

ANNUAL
REPORT

September

2022

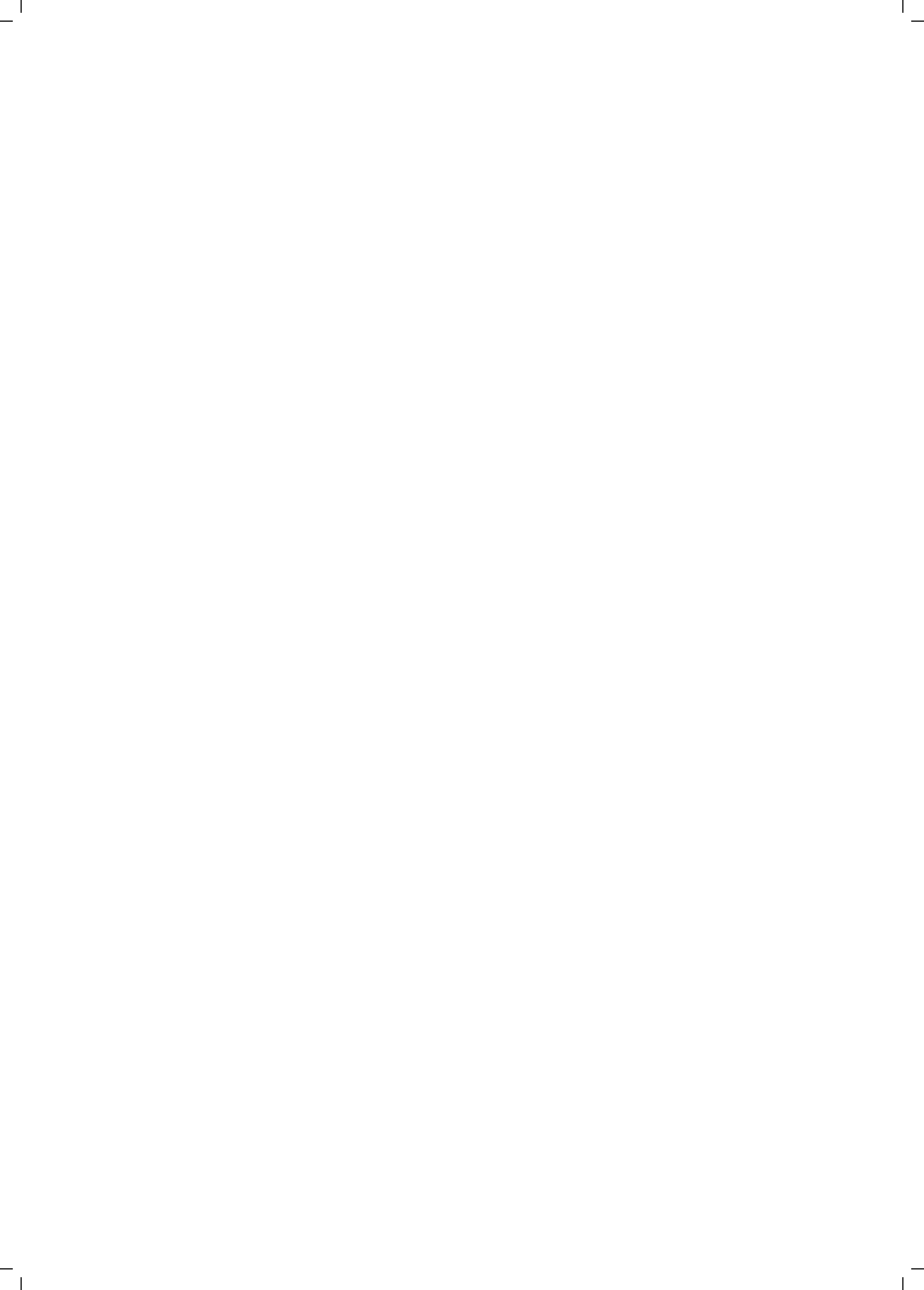
Amundi Index Solutions

SICAV with sub-funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative agent
CACEIS Bank, Luxembourg Branch

Depositary
CACEIS Bank, Luxembourg Branch



AMUNDI INDEX SOLUTIONS

Annual report and audited financial statements

R.C.S. Luxembourg B 206.810

As at 30/09/22

Subscriptions are only valid if made on the basis of the current prospectus accompanied by the key investor information document, the latest annual report and the latest semi-annual report if published after the annual report.



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* Refer to Note 1

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Pascal Biville
Independent Director

François Marion
Independent Director

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Mr. Enrico Turchi, Managing Director / Deputy Chief Executive Officer
Mr. Charles Giraldez, Deputy Chief Executive Officer
Mr. Pierre Bosio, Chief Operating Officer
Mr. Benjamin Launay, Real Estate Portfolio Manager
Mr. Hervé Leclercq, Head of Real and Private Assets (until 28 February 2022)

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Corporate Governance and ALFI Code of Conduct

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the Fund has complied with the best practices in the Luxembourg funds industry. In particular the Board has adopted principles of the ALFI Code of Conduct (the "Code") which sets out principles of good governance for Luxembourg funds. The Board considers that the Fund has been in compliance with the principles of the Code in all material aspects throughout this financial year.

Yearly Commentary on the Financial Markets

United States

In quarter three of 2021, US economic recovery slowed down, interest rates rose and real household income fell due to high inflation. The main business indicators (ISM) showed continued business growth, but at a much slower pace, while household confidence indicators remained very poor. The figures for the Real Estate sector, notoriously sensitive to interest rates, were particularly discouraging. On the other hand, job creation remained strong, the unemployment rate low and the labour market saw the return of many workers who had given up looking for work during the pandemic. Inflation fell slightly in July and August compared to June, but remained at a very high level (core inflation rose again in August). The US Federal Reserve (Fed) continued its monetary tightening (two 0.75% increases in Fed Fund rates in July and September) and clearly stated its intention to prioritise anti-inflation measures, even if this were to have negative consequences to the labour market.

In quarter four, US economic activity accelerated again after the slowdown at the end of Q3. Monthly figures and economic surveys confirmed the positive momentum in the private sector, with industrial and service companies reporting a marked improvement in the business climate. Production volumes, however, remained constrained by severe supply chain disruptions and intermediate product shortages, despite some signs of improvement during the fourth quarter. Retail sales rose by 0.3% in November after an increase of 1.7% in October, while industrial production rose 0.5%. The unemployment rate was 4.2% in November, down from 4.6% in October as the labour market continued to improve. Inflation accelerated in November to 6.8% year-on-year, buoyed by base effects and temporary factors but also by more structural causes. Jerome Powell was confirmed for a second term as Chair of the Federal Reserve. In December, the Federal Reserve announced that the pace of reduction of its asset purchases would be doubled in January to USD 30 billion per month, with net purchases scheduled to end in March.

At the start of quarter one of 2022, economic figures showed a slowdown in activity and mobility in January, due to the spread of the Omicron variant. However, the situation improved from February. Business sentiment indicators followed the same trend, despite industry indicators pointing to a slowdown, while the US labour market continued to strengthen. Despite the beginning of a resolution of bottlenecks to global trade, upward price pressures remained high due to large imbalances between supply and demand. Consumer confidence surveys (such as the Conference Board consumer confidence survey) identified concerns about the future economic picture, likely due to the soaring energy prices and the war in Ukraine. The significant increase in household inflation expectations was reflected in the acceleration of the consumer price index, which stood very close to 8% year-on-year in February.

In quarter two of 2022, the US economy was slowing as evidenced by deteriorating consumer confidence and persistent inflation (affecting disposable income), led by high Energy and Services costs. The latest consumer inflation for the month of May came in at a 40-year high, maintaining pressure on the Fed to respond to an issue which has become political in the country as President Biden faces mid-term elections this year. The Fed hiked policy rates by 75 bps in June, and was expected to remain on the tightening trajectory in the near term. However, pressures continued to build up on US economic growth as the Manufacturing PMI for June declined. As a result, the Fed's task was getting difficult in light of its dual mandate to balance price stability with economic growth. Nonetheless, strong labour markets and low unemployment rates mean overall consumption was robust.

Eurozone

In the Eurozone, the economic environment deteriorated significantly in quarter three of 2021. The Eurozone economy, already grappling with record inflation, monetary tightening and the fallout from the slowdown in China, was further challenged by the sharp rise in natural gas prices following the drastic reduction in Russian supplies. At the end of the quarter, there were fears of a looming Eurozone recession against the backdrop of the energy crisis. Business confidence indicators moved into slightly negative territory, while household confidence indicators, already at record lows, continued to fall. The labour market, on the other hand, remained buoyant, with the unemployment rate at its lowest level since the creation of the Eurozone. The rise in inflation reached the 10% threshold in September 2021. After raising its key interest rates by 0.50% in July (the first increase since 2011), the European Central Bank (ECB) raised them again in September by 0.75%. The ECB signalled its intention to continue this bullish cycle to fight inflation, despite the worsening outlook for growth.

Economic activity decelerated in the Eurozone at the end of the fourth quarter, as confirmed by monthly figures and economic surveys, due to the sharp rise in Covid-19 cases. Supply chain disruptions continued to weigh heavily on industrial production, along with shortages of intermediate products and strong upward pressure on prices. However, signs of possible easing emerged over the course of the fourth quarter across the Eurozone. Retail sales were up 0.2% in October (+1.4% YoY), while industrial production rose by 1.1% (+3.3% YoY). The labour market continued to improve in quarter four, with the unemployment rate falling to 7.3% in October, from 7.4% in September. Inflation accelerated to 4.9% in November due to base effects, severe international trade disruptions, rebounding demand and a strong upward contribution from energy prices. The ECB announced a considerable reduction in its purchases: the pandemic emergency purchase programme was to be continued in quarter one of 2022 "at a slower pace than in the previous quarter" before coming to an end in March 2022, its asset purchase programme then to be gradually reduced as well.

Eurozone GDP figures published in late January showed a significant slowdown in economic growth in the Eurozone during quarter four of 2021: German GDP contracted, while GDP in France, Spain and Italy grew much less than during quarter three. Figures for quarter one 2022 showed a further slowdown in activity at the very start of the year due to the spread of the Omicron variant. However, from mid-January, business and consumer surveys and mobility data indicated a significant improvement. PMI indices showed that Services in particular suffered in January and rebounded in February, while the Industrial sector was steadier. However, March saw further deterioration due to the war in Ukraine: the Manufacturing PMI fell to a 14-month low, standing at 56.5. The labour market continued to improve, but inflation was a growing problem for households, with the consumer price index hitting new highs as energy prices continued to rise. Soaring commodity prices and the sanctions imposed due to the war in Ukraine considerably increased the risk of stagflation in the Eurozone, where a recession and sustained inflation above 5% were a plausible scenario.

In the second quarter of 2022, stagflationary fears gained momentum in the Eurozone after prices rose and growth outlook came under pressure, aggravated by geopolitical tensions and Russia's decision to disrupt gas supply. As global leaders discussed ways to wean themselves from Russian gas in the long-term and reinforce defence lines in Eastern Europe, the near term ramifications became apparent. While the latest composite EZ PMI reading came in at its lowest level in more than a year, consumer prices rose 8.6% (year on year) in June. The effects of this decline in people's purchasing power were also felt in French politics. President Macron lost his majority after the second round elections. On the other hand, the ECB's task was getting difficult as it tried to balance controlling inflation (partially caused by supply-side constraints) with preventing fragmentation across the EU. Lastly, the ECB decided to end its net asset purchases under its asset purchase programme and created a new anti-fragmentation tool.

Emerging markets

In China, while economic growth was weak in the second quarter of 2021 due to Covid restrictions, it appeared to be picking up again in the summer of 2021 with the easing of measures designed to contain the pandemic, as well as a softening of monetary and fiscal policy. However, the Chinese authorities announced further restrictions of movement ahead of the Party Congress in mid-October. Overall, for the rest of the emerging markets, this quarter three of 2021 was marked by downward revisions to growth prospects. This played out against a backdrop of: i) high inflation and tightening global and domestic monetary conditions, which are increasingly impacting on domestic demand, ii) a slowdown in global trade, as well as iii) forecasts of a recession in the Eurozone and weaker than expected growth in the US. Due to the European energy crisis and rising prices, the economic slowdown seemed more pronounced in Central and Eastern Europe than in Latin America. The economic situation in Asia remained stable. Inflation figures, on the other hand, were very high and rising overall, despite some level of stabilisation or decrease in some countries, such as Brazil. Unsurprisingly, the central banks in emerging countries continued to raise rates (except for Russia and Turkey), while latecomers finally joined the trend (Thailand, Indonesia, etc.). While the scope for interest rate increases has grown in Asia, in other emerging countries (Brazil, Hungary, Czech Republic, etc.) the end of the cycle may have been reached. However, in the Czech Republic and Hungary, inflation was still running at double-digit levels.

The outlook for emerging economies continued to worsen in quarter four of 2021 and quarter one of 2022, even though the gap with advanced economies remained favourable to the former. The Chinese economy, penalised by the political constraints imposed at the beginning of quarter four, posted a slight recovery. Chinese policymakers provided a surprise at the end of the year by re-establishing a broadly accommodating monetary policy (through an RRR cut of 50 bp). They also indicated that stability of growth via domestic demand would be the priority of their policy in 2022. With regard to inflation, with the exception of Asia where inflationary pressures were contained, inflation figures were still at very high levels, well above the central banks' targets in some countries, forcing central banks to continue or amplify their tight monetary policy. Rising energy, oil and food prices and supply chain disruptions remained the main causes of these high levels of inflation. Domestic factors were also fuelling these inflationary pressures: increases in real estate prices and wages, currency depreciation, etc. The end of the period was marked by more uncertainty due to the rapid spread of the Omicron variant. Some countries again introduced health measures that restricted people's mobility.

In quarter two of 2022, emerging markets presented a diverging economic environment where inflation and central bank policies were in limelight. In China, the government's zero-tolerance Covid policy negatively affected economic activity. As a result, the Chinese central bank cut policy rates in May to support growth. While the June manufacturing PMI came in strong, the Chinese growth outlook was still shrouded by Covid policies. On the other hand, the Reserve Bank of India raised policy rates 50 bps in June, to control inflation. Elsewhere, Latin American exporters benefited from high commodity prices but continued to face persistent inflation. In Brazil, in addition to monetary tightening, there was fiscal support to offset the impact of high prices. Geopolitics and Russia's invasion of Ukraine continued to impact the cost of food and commodities in Eastern European countries. Meanwhile, the Russian central bank reduced rates multiple times to save the Russian economy, which was reeling from western sanctions. In contrast, in Turkey, the political leadership vowed to pursue unorthodox policies to bring prices under control.

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA - IE	-3.48%	100.0% SCIENTIFIC BETA DEVELOPED MULTI-BETA MULTI-STRATEGY ERC FOUR FACTOR NR Close	-3.32%	-0.17%	0.12%	1%
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL - IE	-8.91%	100.0% FTSE EPRA/NAREIT DEVELOPED (EX GLOBAL \$) NR Close	-8.63%	-0.28%	0.23%	1%
AMUNDI INDEX MSCI EMERGING MARKETS - IU	-28.04%	100% MSCI EM (EMERGING MARKETS) NR Close	-28.11%	0.08%	1.98%	2%
AMUNDI INDEX MSCI EUROPE - IE	-11.03%	100% MSCI EUROPE (15) NR Close	-11.04%	0.01%	0.11%	1%
AMUNDI INDEX MSCI JAPAN - IJ	-8.39%	100% MSCI JAPAN NR Close	-8.28%	-0.11%	0.08%	1%
AMUNDI INDEX MSCI NORTH AMERICA - IU	-17.61%	100% MSCI NORTH AMERICA NR Close	-17.39%	-0.23%	0.18%	1%
AMUNDI INDEX MSCI WORLD - IU	-19.92%	100% MSCI WORLD NR Close	-19.63%	-0.29%	0.17%	1%
AMUNDI CAC 40 ESG UCITS ETF DR - EUR	-10.60%	100% CAC 40 ESG NR Close	-11.03%	0.43%	0.28%	1%
AMUNDI EURO STOXX 50 UCITS ETF DR - EUR	-15.53%	100% EURO STOXX 50 NR Close	-15.91%	0.37%	0.16%	1%
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA UCITS ETF - EUR	-17.67%	100% SCIENTIFIC BETA EXTENDED DEVELOPED EUROPE MULTI-BETA MULTI-STRATEGY ERC NR Close	-17.46%	-0.21%	0.01%	1%
AMUNDI FTSE EPRA EUROPE REAL ESTATE UCITS ETF - EUR (C)	-35.22%	100.0 - FTSE EPRA/NAREIT DEVELOPED EUROPE	-35.09%	-0.13%	0.05%	1%
AMUNDI ITALY MIB ESG - UCITS ETF DR - EUR	-16.83%	100% MIB ESG INDEX (EURONEXT INDEX) - MIBESG NR Close	-17.37%	0.54%	0.79%	1%
AMUNDI GLOBAL INFRASTRUCTURE - UCITS ETF	-3.10%	100% SOLACTIVE GLOBAL INFRASTRUCTURE LOW EARNINGS VOLATILITY NTR NR Close	-2.38%	-0.72%	0.02%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI JAPAN TOPIX UCITS ETF - DAILY HEDGED EUR	-9.00%	100% TOPIX TOKYO SE HEDGED NR Close	-8.13%	-0.87%	0.01%	1%
AMUNDI JPX-NIKKEI 400 UCITS ETF - EUR	-16.16%	100% NIKKEI 400 (JPN 400) NR Close	-15.98%	-0.18%	0.00%	1%
AMUNDI MSCI BRAZIL - UCITS ETF	3.68%	100.0% MSCI BRAZIL NR Close	4.32%	-0.63%	0.02%	1%
AMUNDI MSCI CHINA UCITS ETF - EUR	-6.62%	100% MSCI CHINA H NR Close	-5.93%	-0.69%	0.01%	1%
AMUNDI MSCI EASTERN EUROPE EX RUSSIA UCITS ETF - EUR	-38.64%	100% MSCI EM EASTERN EUROPE EX RUSSIA NR Close	-38.55%	-0.09%	0.01%	1%
AMUNDI MSCI EM ASIA UCITS ETF - EUR	-16.76%	100% MSCI EM ASIA NR Close	-16.61%	-0.15%	0.02%	1%
AMUNDI MSCI EM LATIN AMERICA UCITS ETF - EUR	18.32%	100% MSCI EM LATIN AMERICA NR Close	18.59%	-0.27%	0.04%	1%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR	-15.05%	100% MSCI EM (EMERGING MARKETS) NR Close	-14.96%	-0.09%	0.02%	1%
AMUNDI MSCI EUROPE EX SWITZERLAND UCITS ETF - EUR	-12.64%	100% MSCI EUROPE EX SWITZERLAND (EUR) NR CLOSE	-12.78%	0.14%	0.07%	1%
AMUNDI MSCI EUROPE EX UK UCITS ETF DR - EUR	-14.38%	100% MSCI EUROPE EX UK NR Close	-14.60%	0.23%	0.14%	1%
AMUNDI MSCI EUROPE GROWTH UCITS ETF - EUR	-16.30%	100% MSCI EUROPE GROWTH (EUR) NR Close	-16.01%	-0.29%	0.00%	1%
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR UCITS ETF - EUR	-0.49%	100% MSCI EUROPE HIGH DIVIDEND YIELD NR Close	-0.46%	-0.03%	0.09%	1%
AMUNDI MSCI EUROPE LOW SIZE FACTOR - UCITS ETF - EUR	-22.87%	100% MSCI EUROPE MID CAP NR Close	-22.76%	-0.11%	0.03%	1%
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF - EUR	-11.30%	100% MSCI EUROPE MINIMUM VOLATILITY (EUR) NR Close	-11.28%	-0.03%	0.00%	1%
AMUNDI MSCI EUROPE MOMENTUM FACTOR UCITS ETF - EUR	-15.37%	100% MSCI EUROPE MOMENTUM NR Close	-15.29%	-0.08%	0.00%	1%
AMUNDI MSCI EUROPE QUALITY FACTOR UCITS ETF - EUR	-12.23%	100% MSCI EUROPE QUALITY NR Close	-12.05%	-0.18%	0.00%	1%
AMUNDI MSCI EUROPE VALUE FACTOR UCITS ETF - EUR	-6.61%	100% MSCI EUROPE VALUE NR Close	-6.49%	-0.12%	0.00%	1%
AMUNDI MSCI INDIA UCITS ETF - EUR	5.06%	100% MSCI INDIA NR Close	6.55%	-1.49%	0.08%	1%
AMUNDI MSCI NORDIC UCITS ETF - EUR	-16.15%	100% MSCI NORDIC COUNTRIES NR Close	-16.31%	0.16%	0.00%	1%
AMUNDI MSCI SWITZERLAND UCITS ETF - EUR	-1.42%	100% MSCI SWITZERLAND NR Close	-1.25%	-0.17%	0.00%	1%
AMUNDI MSCI USA UCITS ETF - EUR	-2.44%	100% MSCI USA NR Close	-2.52%	0.08%	0.01%	1%
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR - UCITS ETF	-9.08%	100% MSCI USA MINIMUM VOLATILITY (USD) NR Close	-9.15%	0.07%	0.05%	1%
AMUNDI MSCI WORLD UCITS ETF - EUR	-5.01%	100% MSCI WORLD NR Close	-4.92%	-0.09%	0.01%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI MSCI WORLD ENERGY UCITS ETF - EUR	50.43%	100% MSCI WORLD ENERGY (GICS INDUSTRY GROUP 1010) NR Close	51.00%	-0.57%	0.02%	1%
AMUNDI MSCI WORLD EX EUROPE UCITS ETF - EUR	-3.75%	100% MSCI WORLD EX EUROPE NR Close	-3.55%	-0.20%	0.00%	1%
AMUNDI MSCI WORLD FINANCIALS UCITS ETF - EUR	-5.02%	100% MSCI WORLD FINANCIALS (GICS SECTOR 40) NR Close	-4.84%	-0.18%	0.02%	1%
AMUNDI NASDAQ-100 UCITS ETF - EUR	-11.14%	100% NASDAQ 100 RI Close	-10.95%	-0.20%	0.02%	1%
AMUNDI RUSSELL 2000 UCITS ETF - EUR	-9.89%	100% RUSSELL 2000 (FRC) NR Close	-9.83%	-0.06%	0.04%	1%
AMUNDI S&P 500 UCITS ETF - EUR	-0.15%	100% S&P 500 COMPOSITE NR Close	-0.46%	0.31%	0.03%	1%
AMUNDI S&P 500 BUYBACK UCITS ETF - EUR	1.97%	100% S&P 500 BUYBACK NTR TR Close	2.38%	-0.41%	0.00%	1%
AMUNDI S&P GLOBAL LUXURY UCITS ETF - EUR	-10.79%	100% S&P GLOBAL LUXURY NR Close	-10.18%	-0.61%	0.00%	1%
AMUNDI SMART CITY UCITS ETF	-18.15%	100% SOLACTIVE SMART CITY INDEX NR Close	-17.52%	-0.62%	0.00%	1%
AMUNDI SMART FACTORY UCITS ETF - EUR	-24.89%	100% SOLACTIVE SMART FACTORY INDEX NR Close	-24.33%	-0.56%	0.01%	1%
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE - UCITS ETF	-15.39%	100% STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ADTV5 INDEX VALUE NR Close	-14.80%	-0.59%	0.00%	1%
AMUNDI PRIME EMERGING MARKETS - UCITS ETF DR	-26.05%	100% SOLACTIVE GBS EMERGING MARKETS LARGE & MID CAP USD INDEX NR Close	-26.41%	0.36%	2.01%	2%
AMUNDI PRIME EUROPE - UCITS ETF DR	-11.39%	100% SOLACTIVE GBS DEVELOPED MARKETS EUROPE LARGE & MID CAP EUR INDEX NR Close	-11.72%	0.32%	0.14%	1%
AMUNDI PRIME EUROZONE - UCITS ETF DR	-17.42%	100% SOLACTIVE GBS DEVELOPED MARKETS EUROZONE LARGE & MID CAP INDEX NR Close	-17.86%	0.44%	0.13%	1%
AMUNDI PRIME GLOBAL - UCITS ETF DR	-20.00%	100% SOLACTIVE GBS DEVELOPED MARKETS LARGE & MID CAP USD INDEX NR Close	-19.93%	-0.07%	0.15%	1%
AMUNDI PRIME JAPAN - UCITS ETF DR	-7.70%	100% SOLACTIVE GBS JAPAN LARGE & MID CAP INDEX NR Close	-7.69%	-0.01%	0.06%	1%
AMUNDI PRIME UK MID AND SMALL CAP UCITS ETF DR - GBP	-30.13%	100% SOLACTIVE UNITED KINGDOM MID & SMALL CAP EX INVESTMENT TRUST INDEX NR Close	-29.99%	-0.14%	0.08%	1%
AMUNDI PRIME USA - UCITS ETF DR	-18.13%	100% SOLACTIVE GBS UNITED STATES LARGE & MID CAP INDEX NR Close	-17.87%	-0.26%	0.20%	1%
AMUNDI INDEX MSCI EM ASIA SRI PAB - UCITS ETF DR	-30.67%	100% MSCI EM ASIA SRI FILTERED PAB NR Close	-30.25%	-0.43%	0.29%	1%
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB - UCITS ETF DR	-26.96%	100% MSCI EM SRI FILTERED PAB NR Close	-26.73%	-0.23%	0.74%	2%
AMUNDI INDEX MSCI EMU SRI PAB - UCITS ETF DR	-17.94%	100% MSCI EMU SRI FILTERED PAB NR Close	-18.22%	0.29%	0.16%	1%
AMUNDI INDEX MSCI EUROPE SRI PAB - UCITS ETF DR	-16.03%	100% MSCI EUROPE SRI FILTERED PAB NR Close	-16.16%	0.13%	0.12%	1%
AMUNDI INDEX MSCI JAPAN SRI PAB - UCITS ETF DR	-10.41%	100% MSCI JAPAN SRI FILTERED PAB NR Close	-10.16%	-0.24%	0.23%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB - IE	-6.18%	100% MSCI PACIFIC ex JAPAN SRI FILTERED PAB NR Close	-5.87%	-0.30%	0.26%	1%
AMUNDI INDEX MSCI USA SRI PAB - IU	-15.26%	100% MSCI USA SRI FILTERED PAB NR Close	-15.13%	-0.13%	0.06%	1%
AMUNDI INDEX MSCI WORLD SRI PAB - UCITS ETF DR	-6.10%	100% MSCI WORLD SRI FILTERED PAB NR Close	-5.92%	-0.18%	0.07%	1%
AMUNDI MSCI UK IMI SRI PAB - UCITS ETF DR - EUR	-17.34%	100% MSCI UK IMI SRI FILTERED PAB NR Close	-17.15%	-0.19%	0.13%	1%
AMUNDI DAX 50 ESG UCITS ETF DR - EUR	-22.73%	100% DAX 50 ESG NR Close	-22.89%	0.16%	0.18%	1%
AMUNDI S&P 500 ESG - IU	-14.68%	100% S&P 500 ESG INDEX NR Close	-14.56%	-0.12%	0.10%	1%
AMUNDI STOXX EUROPE 600 ESG UCITS ETF DR - EUR	-12.67%	100% STOXX EUROPE 600 ESG BROAD MARKET INDEX NR Close	-12.67%	0.00%	0.12%	1%
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT - IU-EXF	-32.37%	100% MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT 5% ISSUER CAPPED INDEX NR Close	-32.03%	-0.35%	0.24%	2%
AMUNDI MSCI CHINA ESG LEADERS SELECT - UCITS ETF DR	historical data<1Y	100% MSCI CHINA ESG LEADERS SELECT 5% ISSUER CAPPED NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT - UCITS ETF DR	historical data<1Y	100% MSCI EM EX CHINA REGION ESG LEADERS SELECT 5% ISSUER CAPPED NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI MSCI EMERGING ESG LEADERS - UCITS ETF DR	-30.84%	100% MSCI EM ESG LEADERS 5% ISSUER CAPPED INDEX NR Close	-30.69%	-0.15%	2.24%	2%
AMUNDI MSCI EMU ESG LEADERS SELECT - IE	-16.95%	100% MSCI EMU ESG LEADERS SEL 5% CAPPED NR Close	-17.19%	0.25%	0.15%	1%
AMUNDI MSCI EUROPE ESG LEADERS SELECT - UCITS ETF DR	-13.09%	100% MSCI EUROPE ESG LEADERS SELECT 5% ISSUER CAP	-13.27%	0.18%	0.10%	1%
AMUNDI MSCI USA ESG LEADERS SELECT - UCITS ETF DR	-17.37%	100% MSCI USA ESG LEADERS SELECT 5% ISSUER CAP	-17.31%	-0.06%	0.07%	1%
AMUNDI MSCI WORLD ESG LEADERS SELECT - UCITS ETF DR	-20.93%	100% MSCI WORLD ESG LEADERS SELECT 5% ISSUER CAP	-20.60%	-0.33%	0.10%	1%
AMUNDI MSCI EMU ESG UNIVERSAL SELECT - UCITS ETF DR	-17.75%	100% MSCI EMU ESG UNIVERSAL SELECT NR Close	-17.99%	0.25%	0.16%	1%
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT - UCITS ETF DR	-12.45%	100% MSCI EUROPE ESG UNIVERSAL SELECT NR Close	-12.39%	-0.06%	0.14%	1%
AMUNDI MSCI USA ESG UNIVERSAL SELECT - UCITS ETF DR	-18.44%	100% MSCI USA ESG UNIVERSAL SELECT	-18.35%	-0.08%	0.07%	1%
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT - UCITS ETF DR	-20.23%	100% MSCI WORLD ESG UNIVERSAL SELECT	-20.60%	0.37%	0.34%	1%
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB - IE	-13.49%	100% MSCI EUROPE CLIMATE CHANGE CTB SELECT NR Close	-13.37%	-0.12%	0.09%	1%
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB - IE	-7.06%	100% MSCI WORLD CLIMATE CHANGE CTB SELECT NR Close	-6.83%	-0.23%	0.06%	1%
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB - UCITS ETF DR - EUR	-12.71%	100% MSCI EUROPE ESG BROAD SELECT CTB NR Close	-12.88%	0.17%	0.13%	1%
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB - UCITS ETF DR	-29.34%	100% MSCI EM ESG BROAD SELECT CTB NR Close	-29.06%	-0.28%	1.54%	2%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB - UCITS ETF DR	-9.13%	100% MSCI JAPAN ESG BROAD CTB SELECT INDEX NR Close	-8.80%	-0.33%	0.12%	1%
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB UCITS ETF DR	-13.60%	100% MSCI EUROPE CLIMATE CHANGE PARIS ALIGNED SELECT NR Close	-13.64%	0.04%	0.11%	1%
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB UCITS ETF DR	-21.69%	100% MSCI WORLD CLIMATE CHANGE PARIS ALIGNED SELECT NR Close	-21.52%	-0.17%	0.09%	1%
AMUNDI ICPR EURO CORP CLIMATE PARIS ALIGNED PAB - UCITS ETF DR	-13.98%	100% SOLACTIVE ICPR CLIMATE CREDIT PAB INDEX TR	-13.71%	-0.27%	0.11%	1%
AMUNDI EURO CORP 0-1Y ESG - UCITS ETF DR	-1.16%	100% IBOXX MSCI ESG EUR CORPORATES 0-1 TCA INDEX TR	-1.15%	-0.01%	0.07%	1%
AMUNDI GLOBAL AGG SRI - UCITS ETF DR	historical data<1Y	100% BLOOMBERG MSCI GLOBAL AGGREGATE 500MM EX SECURITIZED SUSTAINABLE SRI SECTOR NEUTRAL INDEX (TICKER : I36446US) TR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI GLOBAL AGG SRI 1-5 - UCITS ETF DR - USD	historical data<1Y	100% BLOOMBERG MSCI GLOBAL AGGREGATE 500MM EX SECURITIZED 1-5 YEAR SUSTAINABLE SRI SECTOR NEUTRAL NR Close	historical data<1Y	historical data<1Y	historical data<1Y	1%
AMUNDI GLOBAL CORP SRI 1-5Y - UCITS ETF DR	-14.79%	100% BLOOMBERG MSCI GLOBAL CORPORATE ESG SUSTAINABILITY SRI 1-5 YEAR TR Close	-14.61%	-0.18%	0.19%	1%
AMUNDI INDEX EURO CORPORATE SRI - IE	-15.40%	100% BLOOMBERG MSCI EURO CORPORATE ESG SUSTAINABILITY SRI NR Close	-14.93%	-0.47%	0.04%	1%
AMUNDI INDEX EURO AGG SRI - UCITS ETF DR	-16.74%	100% BLOOMBERG MSCI EURO AGGREGATE SUSTAINABLE SRI SECTOR NEUTRAL NR Close	-16.58%	-0.16%	0.05%	1%
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y - A13E	-4.59%	100% BLOOMBERG MSCI EURO CORP ESG BBB+ SUSTAINABILITY SRI 0-3 YEAR INDEX NR Close	-4.36%	-0.23%	0.04%	1%
AMUNDI INDEX US CORP SRI - UCITS ETF DR	-18.14%	100% BLOOMBERG MSCI US CORPORATE ESG SUSTAINABILITY SRI NR Close	-17.80%	-0.34%	0.12%	1%
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB UCITS ETF DR	-18.12%	100% EURO ISTOXX AMBITION CLIMAT PAB INDEX NR Close	-18.29%	0.18%	0.16%	1%
AMUNDI INDEX EURO CORP BBB 1-5 - IE	-9.88%	100% BLOOMBERG EURO CORPORATE BBB 1-5 YEAR NR Close	-9.66%	-0.21%	0.10%	1%
AMUNDI INDEX GLOBAL AGG 500M - IU	-20.44%	100% BLOOMBERG GLOBAL AGGREGATE (500 MM) TR Close	-20.48%	0.04%	0.25%	1%
AMUNDI INDEX US GOV INFLATION-LINKED BOND - UCITS ETF DR - USD	-12.44%	100% BLOOMBERG US GOVT INFLATION-LINKED ALL MATURITIES NR Close	-12.26%	-0.18%	0.13%	1%
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y - UCITS ETF DR	2.64%	100% IBOXX USD 10-YEAR BREAKEVEN INFLATION (FUTURES) NR Close	3.13%	-0.49%	0.24%	1%
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG - IE	-16.78%	100% JPM EMU GBI INVESTMENT GRADE TR Close	-16.63%	-0.16%	0.04%	1%
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES - IE	-6.79%	100% JPM GBI GLOBAL ALL MATS TR Close	-6.51%	-0.28%	0.20%	1%
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG - UCITS ETF DR - EUR	-16.34%	100% IBOXX MSCI ESG EUR CORPORATES BBB TCA INDEX NR Close	-16.01%	-0.33%	0.23%	1%
AMUNDI EURO HIGH YIELD BOND ESG - UCITS ETF DR - EUR	-15.83%	100% IBOXX MSCI ESG EUR HIGH YIELD CORPORATES TCA TR Close	-15.05%	-0.78%	0.18%	1%

Sub-fund - main share class (in base currency)	Performance of share class - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realised Tracking Error *	Anticipated Tracking Error
AMUNDI FLOATING RATE EURO CORPORATE ESG - UCITS ETF DR - EUR	-1.00%	100% IBOXX MSCI ESG EUR FRN INVESTMENT GRADE CORPORATES TCA TR Close	-0.76%	-0.23%	0.04%	1%
AMUNDI FLOATING RATE USD CORPORATE ESG - UCITS ETF DR - USD	-0.17%	100% IBOXX MSCI ESG USD FRN INVESTMENT GRADE CORPORATES TCA INDEX NR Close	0.08%	-0.25%	0.07%	1%
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX UCITS ETF DR - USD	-21.13%	100% MARKIT IBOXX USD LIQUID EMERGING MARKETS SOVEREIGNS MID PRICE TCA NR Close	-21.28%	0.15%	0.43%	1%
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT - IU	-12.79%	100% JP MORGAN GLOBAL INFLATION 1-10 YEAR TILTED INDEX TR Close	-12.55%	-0.24%	0.53%	1%
AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE UCITS ETF DR - EUR	-17.45%	100% FTSE EUROZONE GOVERNMENT BROAD IG (17H15) RI Open	-17.33%	-0.12%	0.05%	1%
AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE UCITS ETF DR - EUR	-17.14%	100% FTSE EUROZONE HIGHEST-RATED EUROZONE GOVERNMENT (17H15) RI Open	-17.00%	-0.14%	0.04%	1%
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE UCITS ETF DR - EUR	-17.84%	100% FTSE EUROZONE LOWEST-RATED GOVERNMENT BOND IG (17H15) RI Open	-17.72%	-0.12%	0.02%	1%
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3 UCITS ETF DR - EUR	-4.72%	100% FTSE EUROZONE LOWEST-RATED GOVERNMENT BOND IG 1-3Y (17H15) TR Open	-4.64%	-0.09%	0.04%	1%
AMUNDI US TREASURY 1-3 UCITS ETF DR - USD	-4.93%	100% IBOXX USD TREASURIES 1-3Y TR Close	-4.82%	-0.11%	0.02%	1%
AMUNDI US TREASURY 3-7 - UCITS ETF DR - USD	-11.17%	100% IBOXX USD TREASURIES 3-7Y TR Close	-11.09%	-0.08%	0.05%	1%
AMUNDI US TREASURY 7-10 UCITS ETF DR - USD	-15.35%	100% IBOXX USD TREASURIES 7-10Y TR Close	-15.22%	-0.13%	0.07%	1%
AMUNDI PRIME EURO CORPORATES - UCITS ETF DR	-15.88%	100% SOLACTIVE EURO IG CORPORATE INDEX NR Close	-15.73%	-0.15%	0.15%	1%
AMUNDI PRIME EURO GOV BONDS 0-1Y - UCITS ETF DR	-1.12%	100% SOLACTIVE EUROZONE GOVERNMENT BOND 0-1 YEAR INDEX NR Close	-1.07%	-0.05%	0.02%	1%
AMUNDI PRIME EURO GOVIES - UCITS ETF DR	-17.09%	100% SOLACTIVE EUROZONE GOVERNMENT BOND INDEX NR Close	-17.07%	-0.02%	0.05%	1%
AMUNDI PRIME GLOBAL GOVIES - UCITS ETF DR	-7.97%	100% SOLACTIVE GLOBAL DEVELOPED GOVERNMENT BOND INDEX NR Close	-7.96%	-0.02%	0.16%	1%
AMUNDI PRIME US CORPORATES - UCITS ETF DR	-18.54%	100% SOLACTIVE USD INVESTMENT GRADE CORPORATE INDEX NR Close	-18.77%	0.23%	0.89%	1%
AMUNDI PRIME US TREASURY - UCITS ETF DR	-12.75%	100% SOLACTIVE US TREASURY BOND INDEX NR Close	-12.74%	-0.01%	0.02%	1%
AMUNDI PRIME US TREASURY BOND 0-1 Y - UCITS ETF DR - USD	-0.27%	100% SOLACTIVE US TREASURY BOND 0-1 YEAR INDEX TR Close	-0.26%	-0.01%	0.05%	1%

*The Gross TE figures are calculated before Swing Pricing and before Fees.

Luxembourg, 17 November 2022

Note : The information stated in this report is historical and not necessarily indicative of future performance.

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	45,080,129.12	99.15			
Shares	45,063,499.99	99.11			
Australia	745,381.78	1.64			
4,611.00 AGL ENERGY LTD	20,699.11	0.05	259.00 WESFARMERS	7,261.59	0.02
2,265.00 ALS LTD	15,058.38	0.03	1,878.00 WHITEHAVEN COAL LTD	11,105.06	0.02
959.00 ALTIUM	21,669.86	0.05	1,319.00 W.H.SOUL PATTINSON	23,190.92	0.05
16,715.00 AMP LIMITED	12,012.16	0.03	304.00 WISE TECH GLOBAL	10,374.75	0.02
859.00 AMPOL - REGISTERED SHS	16,208.08	0.04	703.00 WOODSIDE ENERGY SHARES	14,607.19	0.03
685.00 ANSELL LTD	11,324.51	0.02	1,137.00 WOOLWORTHS GRP - REGISTERED	25,333.83	0.06
30.00 ANZ BANKING GROUP LTD	448.91	0.00	Austria	72,473.25	0.16
3,800.00 APA GROUP STAPLED SECURITY	23,916.78	0.05	832.00 AMS-OSRAM AG	5,389.62	0.01
258.00 ASX LTD	12,150.74	0.03	391.00 ANDRITZ AG	17,063.24	0.04
2,635.00 ATLAS ARTERIA -REGISTERED SHS	10,773.81	0.02	769.00 OMV AG	28,737.53	0.06
8,552.00 AURIZON HOLDINGS LTD	19,363.65	0.04	93.00 VERBUND AG	8,132.85	0.02
918.00 BHP GROUP LTD	23,207.56	0.05	751.00 VOESTALPINE AG	13,150.01	0.03
815.00 BLUESCOPE STEEL	8,124.86	0.02	Belgium	178,005.16	0.39
957.00 BRAMBLES	7,166.35	0.02	207.00 ACKERMANS AND VAN HAAREN NV	26,930.70	0.06
1,591.00 CARSALES.COM/ACT NM SVN	19,640.82	0.04	695.00 AGEAS NOM	26,020.80	0.06
1,756.00 CHARTER HALL GROUP	13,230.22	0.03	123.00 ELIA SYSTEM OPERATOR SA	14,809.20	0.03
7,258.00 CLEANAWAY WASTE MANAGEMENT LTD	12,908.83	0.03	272.00 GALAPAGOS GENOMICS NV	11,946.24	0.03
2,500.00 COLES GRP --- REGISTERED SHS	26,957.41	0.05	421.00 GROUPE BRUXELLES LAMBERT GBL	30,261.48	0.07
869.00 COMPUTERSHARE LIMITED	14,121.18	0.03	79.00 SOFINA SA	14,022.50	0.03
24.00 CSL LTD	4,489.39	0.01	196.00 SOLVAY	15,609.44	0.03
2,406.00 DEXUS - STAPLED SECURITY	12,190.27	0.03	540.00 UCB	38,404.80	0.08
2,904.00 ECHO ENTERTAINMENT GROUP LTD	4,917.19	0.01	Bermuda	351,585.01	0.77
2,025.00 ENDEAVOUR GROUP LTD/AUSTRALI	9,303.01	0.02	1,524.00 ARCH CAPITAL GROUP LTD	70,844.65	0.16
1,263.00 FORTESCUE METALS GROUP LTD	13,942.15	0.03	1,356.00 BUNGE LTD	114,290.74	0.24
1,104.00 GOODMAN GROUP - STAPLED SECURITY	11,433.43	0.03	5,000.00 CK INFRASTRUCTURE HOLDINGS LTD	26,039.80	0.06
6,491.00 GPT GROUP STAPLED SECURITY	16,315.90	0.04	292.00 EVEREST REINSURANCE GROUP	78,224.35	0.17
1,179.00 IGO NL	10,600.71	0.02	9,200.00 HONG KONG LAND HOLDINGS LTD	41,508.70	0.09
2,920.00 ILUKA RESOURCES	17,362.47	0.04	400.00 JARDINE MATHESON HLD	20,676.77	0.05
7,312.00 INCITEC PIVOT LTD	16,843.95	0.04	Canada	1,738,661.14	3.82
557.00 JB HI-FI LIMITED	13,876.56	0.03	329.00 AGNICO EAGLE MINES LTD	14,264.28	0.03
65.00 MACQUARIE GROUP	6,515.78	0.01	1,108.00 ALIMENTATION COUCHE-TARD INC	45,775.33	0.10
11,356.00 MEDIBANK PRIVATE LTD	25,861.60	0.06	1,135.00 ALTAGAS	22,302.85	0.05
412.00 MINERAL RESOURCES	17,778.43	0.04	1,840.00 ARC RESOURCES	22,677.91	0.05
4,409.00 MIRVAC GROUP STAPLED SECURITIES	5,628.08	0.01	283.00 BANK OF MONTREAL	25,454.34	0.06
63.00 NAT. AUSTRALIA BANK	1,191.20	0.00	576.00 BANK OF NOVA SCOTIA	28,114.26	0.06
733.00 NEWCREST MINING LTD	8,139.63	0.02	606.00 BARRICK GOLD CORPORATION	9,638.91	0.02
2,206.00 ORICA LIMITED	19,139.80	0.04	567.00 BCE INC	24,397.78	0.05
2,171.00 ORIGIN ENERGY LTD	7,366.33	0.02	2,220.00 BLACKBERRY LTD	10,736.75	0.02
606.00 OZ MINERALS	10,253.12	0.02	4,510.00 B2GOLD CORP	14,876.42	0.03
2,723.00 QUANTAS AIRWAYS LTD	8,971.23	0.02	1,131.00 CAMECO CORP	30,803.06	0.07
5,091.00 QUBE LOGISTICS HOLDINGS LTD	8,286.20	0.02	735.00 CANADIAN APARTMENT PROPERTIES REIT	22,988.38	0.05
872.00 REECE LTD	8,023.52	0.02	1,411.00 CANADIAN IMPERIAL BANK OF COMMERCE	63,377.33	0.15
116.00 RIO TINTO	7,109.82	0.02	329.00 CANADIAN NATIONAL RAILWAY	36,462.40	0.08
1,028.00 SANTOS LTD	4,783.44	0.01	199.00 CANADIAN NATURAL RESOURCES	9,506.11	0.02
5,927.00 SCENTRE GRP - STAPLED SECURITY	9,880.28	0.02	231.00 CANADIAN PACIFIC RAILWAY	15,824.46	0.03
1,221.00 SONIC HEALTHCARE LTD	24,504.94	0.05	290.00 CANADIAN TIRE CORP -A- NON VOTING	31,681.22	0.07
3,663.00 SOUTH 32 LTD	8,726.58	0.02	906.00 CANADIAN UTILITIES -A- NON VOTING	24,183.78	0.05
3,231.00 STEADFAST GROUP - REGS	9,817.90	0.02	428.00 CCL INDUSTRIES INC -B- NON-VOTING	21,291.10	0.05
971.00 SUNCORP GROUP	6,391.76	0.01	1,893.00 CENOVUS ENERGY INC	29,842.47	0.07
6,034.00 TELSTRA CORP	15,246.37	0.03	560.00 CGI GROUP --- REGISTERED SHS -A-	43,263.18	0.10
992.00 TREASURY WINE ESTATES LTD	8,183.66	0.02	40.00 CONSTELLATION SOFTWARE	57,117.94	0.13
10,056.00 VICINITY CENTRES	11,450.52	0.03	552.00 DOLLARAMA INC	32,520.04	0.07
			1,327.00 ELEMNT FLEET MNGMNT SHS	16,069.31	0.04
			358.00 EMERA	14,864.69	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,051.00	EMPIRE -A- NON VOTING	26,828.39	0.06	24,650.00	WH GROUP 144A/REGS	15,866.73	0.04
818.00	ENBRIDGE INC	31,126.60	0.07	1,000.00	WHARF REIC - REGISTERED	4,642.30	0.01
90.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	42,182.76	0.09	4,000.00	XINYI GLASS HOLDINGS LTD	5,940.07	0.01
1,052.00	FINNING INTERNATIONAL	18,975.94	0.04		Denmark	198,798.79	0.44
190.00	FIRSTSERVICE CORP	23,209.91	0.05	15.00	A.P. MOELLER-MAERSK A/S -B-	27,970.74	0.06
146.00	FORTIS INC	5,692.27	0.01	197.00	COLOPLAST -B-	20,554.59	0.05
339.00	GEORGE WESTON	36,424.78	0.08	129.00	GENMAB AS	42,696.68	0.09
381.00	GILDAN ACTIVEWEAR	11,053.12	0.02	566.00	NOVO NORDISK	57,959.16	0.13
437.00	GREAT WEST LIFECO INC	9,681.17	0.02	607.00	NOVOZYMES -B-	31,282.90	0.07
2,120.00	HYDRO ONE LTD	53,202.78	0.12	197.00	PANDORA	9,514.25	0.02
286.00	IA FINL CORP --- REGISTERED SHS	14,913.52	0.03	418.00	TRYG A/S	8,820.47	0.02
467.00	IMPERIAL OIL	20,750.54	0.05		Finland	319,360.10	0.70
68.00	INTACT FINANCIAL CORP	9,875.80	0.02	1,000.00	ELISA CORPORATION -A-	46,350.00	0.11
864.00	KEYERA	18,255.01	0.04	1,491.00	KESKO CORP	28,545.20	0.06
3,455.00	KINROSS GOLD CORP	13,347.20	0.03	272.00	KONE OYJ -B-	10,773.92	0.02
372.00	LOBLAW COMPANIES	30,228.71	0.07	1,651.00	METSO OUTOTEC OYJ	11,319.26	0.02
2,830.00	LUNDIN MINING CORP	14,675.09	0.03	9,727.00	NOKIA OYJ	42,998.20	0.09
232.00	MAGNA INTL SHS -A- SUB.VTG	11,294.50	0.02	4,155.00	NORDEA BK	36,564.00	0.08
2,056.00	MEG ENERGY	23,614.10	0.05	603.00	ORION CORPORATION (NEW) -B-	25,977.24	0.06
848.00	METRO -A- SUB VTG	43,576.51	0.10	510.00	SAMPO OYJ -A-	22,317.60	0.05
513.00	NORTHLAND POWER INC	15,416.11	0.03	2,443.00	STORA ENSO -R-	31,978.87	0.07
257.00	NUTRIEN - REGISTERED	21,995.02	0.05	1,575.00	UPM KYMMENE CORP	51,313.50	0.12
266.00	ONEX CORP SUB.VOTING	12,520.90	0.03	1,705.00	WARTSILA CORPORATION -B-	11,222.31	0.02
222.00	OPEN TEXT	6,021.49	0.01		France	1,000,407.49	2.20
866.00	PAN AMERICAN SILVER	14,128.27	0.03	81.00	AIR LIQUIDE NOM. PRIME FIDELITE	9,522.36	0.02
408.00	PARKLAND FUEL - REGISTERED SHS	8,972.03	0.02	78.00	AIR LIQUIDE SA	9,169.68	0.02
566.00	PEMBINA PIPELINE CORP	17,643.74	0.04	513.00	ARKEMA SA	38,516.04	0.08
839.00	POWER CORP DU CANADA SUB.	19,403.49	0.04	924.00	AXA SA	20,766.90	0.05
1,443.00	RIOCAN REIT (UNITS)	19,961.12	0.04	218.00	BIOMERIEUX SA	17,745.20	0.04
249.00	RITCHIE BROTHERS AUCTIONEERS	15,966.12	0.04	500.00	BNP PARIBAS SA	21,802.51	0.05
237.00	ROGERS COMMUNICATIONS -B- NON VOTING	9,368.72	0.02	6,670.00	BOLLORE --- ACT	31,495.74	0.07
265.00	ROYAL BANK OF CANADA	24,485.01	0.05	778.00	BOUYGUES SA	20,889.30	0.05
415.00	SAPUTO	10,152.63	0.02	743.00	BUREAU VERITAS SA	17,074.14	0.04
364.00	SUN LIFE FINANCIAL INC	14,854.22	0.03	122.00	CAPGEMINI SE	20,191.00	0.04
1,023.00	SUNCOR ENERGY INC	29,564.06	0.07	2,877.00	CARREFOUR SA	40,896.56	0.09
561.00	TC ENERGY - REGISTERED SHS	23,189.36	0.05	361.00	CIE DE SAINT-GOBAIN	13,375.05	0.03
636.00	TECK RESOURCES LTD -B-	19,849.46	0.04	1,839.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	42,582.05	0.09
351.00	TELUS CORP	7,152.73	0.02	152.00	COVIVIO SA	7,527.04	0.02
637.00	TELUS CORP	12,980.88	0.03	289.00	DANONE SA	14,036.73	0.03
205.00	TFI INTERNATIONAL INC REGISTERED	19,038.71	0.04	1,207.00	DASSAULT SYST.	43,132.15	0.09
161.00	THE DESCARTES SYSTEMS GROUP	10,490.93	0.02	805.00	EDF ACT PRIME DE FIDELITE	9,571.45	0.02
198.00	THOMSON REUTERS --- REGISTERED SHS	20,858.36	0.05	703.00	EDF SA	8,358.67	0.02
447.00	TOROMONT INDUSTRIES LTD	31,933.08	0.07	647.00	EDF SA PRIME FIDELITE 2022	7,692.83	0.02
909.00	TORONTO DOMINION BANK	57,212.20	0.13	263.00	EIFFAGE	21,702.76	0.05
649.00	TOURMALINE OIL CORP	34,613.65	0.08	1,128.00	ENGIE --- REGISTERED LOYALTY BONUS	13,357.78	0.03
292.00	WASTE CONNECTIONS	40,490.17	0.09	293.00	ENGIE SA	3,469.71	0.01
335.00	WEST FRASER TIMBER CO	24,870.21	0.05	150.00	ESSILORLUXOTTICA SA	21,052.50	0.05
4,264.00	WHITECAP RESOURCES INC	27,686.46	0.06	267.00	EURAZEO (PRIME FIDELITE 2024)	14,377.95	0.03
228.00	WSP GLOBAL	25,766.77	0.06	194.00	GECINA	15,607.30	0.03
3,259.00	YAMANA GOLD	15,132.24	0.03	44.00	HERMES INTERNATIONAL SA	53,548.00	0.11
	Cayman Islands	116,024.07	0.26	292.00	IPSEN	27,710.80	0.06
1,800.00	ASM PACIFIC TECHNOLOGY	11,188.34	0.02	724.00	KLEPIERRE SA	12,959.60	0.03
4,700.00	BUDWEISER BREWING COMPANY APAC LIMITED	12,559.57	0.03	73.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	24,108.25	0.05
7,500.00	CK ASSET HOLDINGS LTD	46,032.91	0.11	281.00	LEGRAND SA	18,731.46	0.04
1,500.00	CK HUTCHISON	8,465.37	0.02	43.00	LVMH MOET HENNESSY LOUIS VUITTON SE	26,247.20	0.06
6,000.00	SITC INTERNATIONAL HOLDINGS CO LTD	11,328.78	0.02				

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
5,267.00	ORANGE	48,709.22	0.11	389.00	UNITED INTERNET AG REG SHS	7,492.14	0.02
113.00	PERNOD RICARD SA	21,340.05	0.05	67.00	VOLKSWAGEN AG VORZ.AKT	8,468.80	0.02
548.00	RENAULT SA	15,327.56	0.03	422.00	VONOVIA SE	9,372.62	0.02
1,756.00	REXEL SA	27,182.88	0.06		Guernsey	90,832.44	0.20
649.00	RUBIS	13,882.11	0.03	1,120.00	AMDOCS LTD	90,832.44	0.20
375.00	SANOFI	29,400.00	0.06		Hong Kong	247,643.75	0.54
66.00	SARTORIUS STEDIM BIOTECH	20,928.60	0.05	4,000.00	CHINA L&P HLDGS	30,870.66	0.06
177.00	SCHNEIDER ELECTRIC SE	20,698.38	0.05	10,000.00	HANG LUNG PROPERTIES LTD	16,748.70	0.04
544.00	SOCIETE GENERALE SA	11,105.76	0.02	4,200.00	HENDERSON LAND DEVELOPMENT	12,015.37	0.03
152.00	TELEPERFORMANCE SE	39,656.80	0.09	15,475.00	HONG KONG CHINA GAS	13,925.22	0.03
649.00	TOTALENERGIESSE	31,330.48	0.07	4,513.00	MTR CORP LTD	21,156.11	0.05
446.00	UBISOFT ENTERTAINMENT	12,630.72	0.03	31,416.00	PCCW LTD	14,502.55	0.03
264.00	UNIBAIL RODAMCO	11,321.64	0.02	7,500.00	POWER ASSETS HOLDINGS	38,425.78	0.07
606.00	VALEO SA	9,471.78	0.02	17,987.00	SINO LAND	24,278.47	0.05
5,043.00	VIVENDI SA	40,202.80	0.09	2,000.00	SUN HUNG KAI PROPERTIES LTD	22,587.34	0.05
	Germany	712,876.34	1.57	1,500.00	SWIRE PACIFIC LTD SIE A	11,459.46	0.03
36.00	ALLIANZ SE REG SHS	5,824.80	0.01	6,000.00	SWIRE PROPERTIES LTD	13,185.70	0.03
118.00	BASF SE REG SHS	4,672.80	0.01	1,700.00	THE LINK REIT UNITS	12,136.30	0.03
426.00	BAYER AG REG SHS	20,198.79	0.04	5,000.00	WHARF HOLDINGS	16,352.09	0.04
221.00	BEIERSDORF AG	22,309.95	0.05		Ireland	717,798.82	1.58
131.00	BMW AG	9,168.69	0.02	281.00	ACCENTURE - SHS CLASS A	73,803.20	0.16
460.00	BRENNTAG - NAMEN AKT	28,694.80	0.06	6,043.00	BANK OF IRELAND - REGISTERED	39,799.20	0.09
76.00	CARL ZEISS MEDITEC AG	8,166.20	0.02	484.00	CRH PLC	16,005.88	0.04
3,046.00	COMMERZBK	22,363.73	0.05	671.00	DCC PLC	35,851.40	0.08
259.00	CONTINENTAL AG	11,901.05	0.03	591.00	EATON CORPORATION PUBLIC LIMITED COMPANY	80,452.98	0.17
569.00	COVESTRO AG	16,808.26	0.04	1,581.00	HORIZON THERAPEUTICS PLC	99,880.66	0.21
566.00	DAIMLER TRUCK HOLDING AG	13,216.10	0.03	805.00	JOHNSON CONTROLS INTL	40,445.16	0.09
331.00	DELIVERY HERO	12,558.14	0.03	243.00	KERRY GROUP -A-	22,161.60	0.05
1,172.00	DEUTSCHE BANK AG REG SHS	8,961.11	0.02	452.00	KINGSPAN GROUP	20,945.68	0.05
134.00	DEUTSCHE POST AG REG SHS	4,169.41	0.01	259.00	LINDE PLC	71,274.24	0.16
1,277.00	DEUTSCHE TELEKOM AG REG SHS	22,337.28	0.05	874.00	MEDTRONIC HLD	72,041.55	0.16
788.00	EVONIK INDUSTRIES	13,593.00	0.03	1,038.00	SMURFIT KAPPA PLC	30,444.54	0.07
848.00	GEA GROUP AG	28,272.32	0.06	458.00	STERIS - REGISTERED SHS	77,738.21	0.17
281.00	HANNOVER RUECK SE	43,330.20	0.10	250.00	TRANE TECH - REGISTERED SHS	36,954.52	0.08
228.00	HEIDELBERGCEMENT AG	9,313.80	0.02		Israel	403,285.77	0.89
399.00	HELLOFRESH SE	8,678.25	0.02	9,429.00	BANK HAPOLIM (IL662577)	81,852.48	0.18
354.00	HENKEL AG & CO KGAA	21,601.08	0.05	10,558.00	BANK LEUMI LE-ISRAEL (IL604611)	92,774.30	0.20
664.00	INFINEON TECHNOLOGIES REG SHS	15,079.44	0.03	876.00	CHECK POINT SOFTWARE TECHNOLOGIES	100,167.94	0.22
353.00	KION GROUP AG	6,994.70	0.02	4,684.00	ICL GROUP LTD	38,712.41	0.09
466.00	KNORR-BREMSE - BEARER SHS	20,681.08	0.05	9,759.00	ISRAEL DISCOUNT BANK LTD. -A-	50,578.26	0.11
1,360.00	K+S	26,384.00	0.06	201.00	NICE SYSTEMS LTD (IL273011)	39,200.38	0.09
320.00	LANXESS AG	9,622.40	0.02		Italy	212,596.10	0.47
279.00	LEG IMMOBILIEN - NAMEN AKT	17,119.44	0.04	1,521.00	ASSICURAZIONI GENERALI SPA	21,324.42	0.05
252.00	MERCEDES-BENZ GROUP	13,192.20	0.03	1,495.00	ENI SPA	16,310.45	0.04
256.00	MERCK KGAA	42,700.80	0.09	7,352.00	INTESA SANPAOLO	12,518.99	0.03
112.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	27,720.00	0.06	2,440.00	LEONARDO SPA	17,743.68	0.04
409.00	NEMETSCHEK	20,135.07	0.04	2,790.00	MEDIOBANCA	22,487.40	0.05
112.00	PUMA AG	5,372.64	0.01	156.00	MONCLER SPA	6,612.84	0.01
436.00	RWE AG	16,476.44	0.04	548.00	POSTE ITALIANE SPA	4,268.92	0.01
189.00	SAP AG	15,898.68	0.03	1,320.00	PRYSMIAN SPA	39,098.40	0.09
570.00	SCOUT24	29,480.40	0.06	414.00	RECORDATI SPA	15,603.66	0.03
173.00	SIEMENS AG REG	17,507.60	0.04	6,540.00	SNAM SPA	27,114.84	0.06
884.00	SIEMENS ENERGY - REGISTERED SHS	10,064.34	0.02	4,722.00	TERNA SPA	29,512.50	0.06
582.00	SIEMENS HEALTHINEERS	25,770.96	0.06				
244.00	SYMRISE AG	24,509.80	0.05				
1,526.00	THYSSENKRUPP AG	6,693.03	0.01				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Japan	3,159,381.53	6.95	1,500.00 ISUZU MOTORS LTD	16,893.58	0.04
9.00 ADVANCE RESIDEN INVESTMENT CORP	22,500.10	0.05	600.00 ITOCHU CORP	14,813.89	0.03
700.00 AEON CO LTD	13,345.97	0.03	3,700.00 JAPAN POST BANK	26,328.04	0.06
700.00 AGC INC.	22,165.11	0.05	1,600.00 JAPAN POST HOLDINGS CO	10,806.25	0.02
900.00 AIR WATER	10,840.67	0.02	1,200.00 JAPAN TOBACCO	20,090.35	0.04
1,200.00 AJINOMOTO CO INC	33,529.06	0.07	1,200.00 JFE HOLDINGS INC	11,348.42	0.02
1,200.00 ALFRESA HOLDINGS CORP	14,301.89	0.03	1,000.00 JP POST INSURANCE CO	14,287.79	0.03
1,100.00 ALPS ALPINE CO LTD	8,114.28	0.02	3.00 JP REAL ESTATE INVESTMENT	12,630.52	0.03
1,000.00 AMADA CO. LTD.	6,918.22	0.02	900.00 JSR CORP	17,454.23	0.04
700.00 AOZORA BANK SHS	12,746.18	0.03	1,600.00 KAJIMA CORP	15,492.30	0.03
500.00 ASAHI KASEI CORPORATION	3,369.20	0.01	3,800.00 KANSAI ELECTRIC POWER	32,479.69	0.07
1,000.00 ASTELLAS PHARMA	13,519.10	0.03	1,000.00 KANSAI PAINT CO LTD	14,435.89	0.03
100.00 BANDAI NAMCO HOLDINGS INC	6,652.36	0.01	200.00 KAO CORP	8,318.79	0.02
100.00 BANK OF KYOTO	3,730.62	0.01	600.00 KAWASAKI HEAVY INDUSTRIES	9,253.92	0.02
700.00 BRIDGESTONE CORP	23,048.76	0.05	700.00 KDDI CORP	20,945.79	0.05
700.00 BROTHER INDUSTRIES	12,296.95	0.03	500.00 KEWPIE CORP	8,392.14	0.02
1,600.00 CANON INC	35,791.41	0.07	100.00 KIKKOMAN CORP	5,782.82	0.01
700.00 CAPCOM CO LTD	17,969.05	0.04	500.00 KIRIN HOLDINGS CO LTD	7,852.64	0.02
1,300.00 CASIO COMPUTER CO LTD	11,634.04	0.03	300.00 KOBAYASHI PHARMACEUTICAL CO	17,940.84	0.04
100.00 CENTRAL JAPAN RAILWAY CO	11,942.93	0.03	300.00 KONAMI GROUP CORPORATION	14,132.64	0.03
1,600.00 CHIBA BANK	8,789.88	0.02	100.00 KOSE CORP	10,507.80	0.02
3,100.00 CHUBU ELECTRIC POWER CO INC	28,507.88	0.06	600.00 KUBOTA CORP	8,479.58	0.02
300.00 CHUGAI PHARMACEUTICAL	7,671.40	0.02	1,400.00 KURARAY CO LTD	9,981.71	0.02
2,600.00 CHUGOKU ELECTRIC POWER CO	13,458.45	0.03	300.00 KYOCERA CORP	15,444.35	0.03
600.00 COMSYS HOLDINGS CORP	10,417.53	0.02	200.00 KYOWA KIRIN CO LTD	4,675.62	0.01
3,800.00 CONCORDIA FIN GRP	11,978.89	0.03	2,200.00 KYUSHU ELECTRIC POWER CO INC	11,977.48	0.03
1,000.00 DAI NIPPON PRINTING CO LTD	20,451.43	0.04	1,400.00 KYUSHU RAILWAY	30,853.45	0.07
900.00 DAI-ICHI LIFE HOLDINGS INC	14,547.31	0.03	400.00 LAWSON INC	13,371.00	0.03
600.00 DAIICHI SANKYO CO LTD	17,103.03	0.04	1,400.00 LION CORP	16,152.40	0.04
100.00 DAIKIN INDUSTRIES LTD	15,722.92	0.03	500.00 LIXIL CORPORATION	7,471.82	0.02
200.00 DAINIPPON SCREEN MFG CO LTD	11,114.29	0.02	1,500.00 MARUBENI CORP	13,413.31	0.03
100.00 DAITO TRUST CONSTRUCTION CO LTD	9,569.86	0.02	700.00 MARUI GROUP CO LTD	11,837.85	0.03
300.00 DAIWA HOUSE INDUSTRY CO LTD	6,227.46	0.01	300.00 MATSUKIYOCOCO --- REGISTERED SHS	13,180.59	0.03
15.00 DAIWA HOUSE REIT INV SHS	31,840.76	0.07	3,100.00 MAZDA MOTOR CORP	20,899.95	0.05
3,700.00 DAIWA SECURITIES GROUP INC	14,779.19	0.03	500.00 MC DONALD'S CO (JAPAN)	17,771.58	0.04
300.00 DENTSU GROUP - REGISTERED SHS	8,695.38	0.02	1,100.00 MEDICEO HOLDINGS CORP	14,296.96	0.03
400.00 EBARA CORPORATION	13,356.90	0.03	400.00 MEIJI HLDGS	18,138.30	0.04
1,000.00 ELECTRIC POWER DEVELOPMENT CO	14,442.94	0.03	200.00 MISUMI GROUP	4,400.58	0.01
7,800.00 ENEOS HOLDINGS INC	25,583.89	0.06	3,500.00 MITSUBISHI CHEMICAL GROUP CORPORATION	16,330.11	0.04
400.00 FUJI ELECTRIC SHS	14,922.49	0.03	1,000.00 MITSUBISHI CORP	27,983.20	0.06
400.00 FUJIFILM HOLDINGS CORP	18,643.24	0.04	1,200.00 MITSUBISHI ELECTRIC CORP	11,039.54	0.02
300.00 FUJITSU LTD	33,395.77	0.07	400.00 MITSUBISHI ESTATE	5,349.81	0.01
300.00 FUKUOKA FINANCIAL GROUP	5,428.80	0.01	600.00 MITSUBISHI GAS CHEM.	8,022.60	0.02
1,000.00 HAKUHODO DY HOLDINGS INC	7,179.16	0.02	2,600.00 MITSUBISHI HC CAPITAL INC	11,404.84	0.03
100.00 HAMATSU PHOTONICS	4,372.37	0.01	800.00 MITSUBISHI HEAVY INDUSTRIES LTD	27,114.36	0.06
300.00 HANKYU HANSHIN HOLDINGS INC	9,203.14	0.02	500.00 MITSUBISHI MATERIAL	7,013.43	0.02
1,600.00 HASEKO CORP	17,726.45	0.04	2,800.00 MITSUBISHI UFJ FINANCIAL GROUP INC	12,864.65	0.03
170.00 HIROSE ELECTRIC CO	22,754.68	0.05	1,800.00 MITSUI AND CO LTD	39,211.74	0.08
200.00 HISAMITSU PHARMACEUTICAL CO INC	4,788.45	0.01	300.00 MITSUI CHEMICALS	5,964.06	0.01
200.00 HITACHI LTD	8,623.45	0.02	800.00 MITSUI OSK LINES LTD	14,679.89	0.03
800.00 HITACHI METALS LTD	12,270.86	0.03	910.00 MIZUHO FINANCIAL GROUP INC	10,027.37	0.02
700.00 HONDA MOTOR CO LTD	15,485.96	0.03	600.00 MONOTARO CO LTD	9,402.01	0.02
1,200.00 HULIC CO LTD	8,995.81	0.02	500.00 MS&AD INSURANCE GROUP HOLDING	13,526.15	0.03
700.00 IBIDEN	19,548.74	0.04	100.00 MURATA MANUFACTURING CO LTD	4,677.03	0.01
1,600.00 IDEMITSU KOSAN	35,373.92	0.08	1,000.00 NAGOYA RAIL ROAD CO. LTD.	15,684.13	0.03
2,800.00 INPEX	26,835.09	0.06	400.00 NANKAI ELECTRIC RAILWAY CO LTD	8,338.54	0.02
2,900.00 ISETAN MITSUKOSHI	25,093.90	0.06	500.00 NEC CORP	16,308.25	0.04

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
700.00	NGK INSULATORS LTD	8,885.79	0.02	300.00	SQUARE ENIX HDLGS	13,180.59	0.03
300.00	NGK SPARK PLUG CO LTD	5,420.33	0.01	300.00	STANLEY ELECTRIC CO LTD	4,789.87	0.01
700.00	NH FOODS LTD	18,808.26	0.04	1,900.00	SUMITOMO CHEMICAL CO LTD	6,659.41	0.01
800.00	NICHIREI CORP	13,455.63	0.03	1,500.00	SUMITOMO CORP	19,067.43	0.04
1,600.00	NIKON CORP	15,424.61	0.03	400.00	SUMITOMO ELECTRIC INDUSTRIES LTD	4,129.77	0.01
200.00	NIPPON SHINYKU CO LTD	10,437.28	0.02	400.00	SUMITOMO HEAVY INDUSTRIES	7,540.23	0.02
700.00	NIPPON STEEL CORP	9,905.19	0.02	600.00	SUMITOMO MITSUI FINANCIAL GROUP INC	17,026.87	0.04
500.00	NIPPON TELEGRAPH AND TELEPHONE CORP	13,772.98	0.03	700.00	SUMITOMO MITSUI TRUST - SHS	20,234.92	0.04
600.00	NIPPON YUSEN KK	10,438.69	0.02	700.00	SUNTORY	25,324.51	0.06
500.00	NISSAN CHEMICAL CORP	22,743.40	0.05	700.00	SUZUKEN CO	16,315.30	0.04
5,300.00	NISSAN MOTOR CO LTD	17,200.78	0.04	200.00	SUZUKI MOTOR CORP	6,320.20	0.01
1,300.00	NISSHIN FLOUR MILL.	13,458.45	0.03	300.00	TAIHEIYO CEMENT CORP	4,311.72	0.01
500.00	NISSHIN FOODS	35,507.91	0.08	400.00	TAISEI	11,339.96	0.02
100.00	NITORI	8,596.65	0.02	300.00	TAIYO YUDEN CO	7,880.85	0.02
200.00	NITTO DENKO CORP	11,043.77	0.02	400.00	TAKEDA PHARMACEUTICAL	10,626.28	0.02
200.00	NOF CORP	7,362.51	0.02	1,200.00	T&D HOLDING	11,568.46	0.03
1,800.00	NOMURA HOLDINGS INC	6,072.81	0.01	700.00	TEIJIN LTD	6,921.04	0.02
9.00	NOMURA REAL ESTATE MASTER FUND	10,136.15	0.02	300.00	THK CO LTD	5,280.70	0.01
1,100.00	NOMURA RESEARCH INSTITUTE	27,538.90	0.06	1,300.00	TIS SHS	35,158.82	0.08
100.00	NPN EXPRESS H --- SHS	5,190.43	0.01	800.00	TOBU RAILWAY CO LTD	19,238.45	0.04
1,800.00	NSK LTD	8,974.65	0.02	500.00	TOHO CO	18,512.07	0.04
800.00	NTT DATA CORP	10,527.55	0.02	400.00	TOHO GAS	8,132.62	0.02
1,900.00	OBAYASHI CORP	12,434.47	0.03	3,800.00	TOHOKU ELECTRIC POWER	18,249.72	0.04
4,500.00	OJI HOLDINGS	17,073.41	0.04	300.00	TOKIO MARINE HOLDINGS INC	5,426.68	0.01
200.00	OMRON CORP	9,331.49	0.02	6,900.00	TOKYO EL HLDG	22,481.05	0.05
500.00	ONO PHARMACEUTICAL CO LTD	11,921.77	0.03	100.00	TOKYO ELECTRON LTD	25,176.41	0.06
600.00	ORIX CORP	8,583.25	0.02	2,000.00	TOKYO GAS CO LTD	34,569.96	0.08
9.00	ORIX JREIT INC	11,741.94	0.03	400.00	TOKYO TATEMONO CO	5,805.38	0.01
2,100.00	OSAKA GAS CY	32,373.90	0.07	1,900.00	TOKYU CORP	22,068.50	0.05
500.00	OTSUKA CORP	15,955.64	0.04	2,100.00	TOKYU FUDOSAN HOLDINGS CORP	11,122.05	0.02
200.00	OTSUKA HOLDINGS	6,465.47	0.01	1,200.00	TOPPAN INC	18,228.57	0.04
1,800.00	PANASONIC HLDGS --- REGISTERED SHS	12,878.05	0.03	800.00	TOSHIBA CORP	29,043.85	0.06
700.00	PERSOL HOLDINGS CO LTD	13,205.27	0.03	2,000.00	TOSOH CORP	22,708.14	0.05
300.00	PIGEON CORP	4,472.52	0.01	500.00	TOYO SUISAN KAISHA	21,015.60	0.05
2.00	R-API	5,966.17	0.01	2,000.00	TOYOTA MOTOR CORP	26,459.91	0.06
3,200.00	RESONA HOLDINGS INC	11,915.43	0.03	300.00	TOYOTA TSUSHO CORP	9,478.18	0.02
1,800.00	RICOH CO LTD	13,404.85	0.03	600.00	TREND MICRO INC	33,088.99	0.07
100.00	RINNAI CORP	7,327.25	0.02	300.00	TSURUHA HOLDINGS INC	17,961.99	0.04
200.00	ROHM CO LTD	13,342.79	0.03	400.00	UNI CHARM	13,399.21	0.03
300.00	RYOHIN KEIKAKU CO LTD	2,557.84	0.01	11.00	UNITED URBAN INVESTMENT CORP	11,597.37	0.03
1,100.00	SANTEN PHARMACEUTICAL CO LTD	7,563.50	0.02	1,100.00	USS	17,353.39	0.04
300.00	SBI HOLDING	5,492.27	0.01	400.00	WELCIA HLDG	8,617.81	0.02
200.00	SECOM CO LTD	11,672.83	0.03	800.00	YAKULT HONSHA CO LTD	47,447.31	0.09
1,200.00	SEGA SAMMY HOLDINGS INC	16,662.98	0.04	4,400.00	YAMADA HOLDINGS CO LTD	14,770.16	0.03
600.00	SEIKO EPSON CORP	8,335.72	0.02	400.00	YAMAHA MOTOR CO LTD	7,636.14	0.02
1,200.00	SEKISUI CHEMICAL CO LTD	14,961.98	0.03	300.00	YAMATAKE CORP	7,976.06	0.02
1,200.00	SEKISUI HOUSE LTD	20,318.84	0.04	1,100.00	YAMAZAKI BAKING CO	12,900.62	0.03
400.00	SEVEN & I HOLDINGS CO LTD	16,378.07	0.04	1,000.00	YOKOGAWA ELECTRIC CORP	16,043.79	0.04
1,000.00	SHARP CORP	6,086.06	0.01		Jersey Island	51,798.87	0.11
200.00	SHIMADZU CORPORATION	5,352.63	0.01	252.00	FERGUSON NEWCO PLC	27,003.28	0.06
3,900.00	SHIMIZU CORP	19,500.08	0.04	4,551.00	GLENCORE PLC	24,795.59	0.05
200.00	SHINOGI CO LTD	9,857.59	0.02		Luxembourg	113,249.09	0.25
2,000.00	SHIZUOKA BANK LTD	12,538.84	0.03	1,029.00	ARCELORMITTAL SA	21,264.29	0.05
300.00	SOHGO SECURITY SERVICES CO	7,701.02	0.02	1,863.00	AROUNDTOWN SA	4,204.79	0.01
1,880.00	SOJITZ CORP	28,160.34	0.06	542.00	SPOTIFY TECH - REGISTERED SHS	47,746.24	0.10
500.00	SOMPO HOLDINGS INC	20,317.44	0.04				
300.00	SONY CORP	19,646.06	0.04				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,018.00	TENARIS SA - REG.SHS	40,033.77	0.09	3,518.00	GALP ENERGIA SA REG SHS -B-	34,560.83	0.08
	Netherlands	760,190.22	1.67	2,510.00	JERONIMO MARTINS SGPS SA	47,815.50	0.10
447.00	AALBERTS N.V.	15,095.19	0.03		Singapore	364,526.19	0.80
1,984.00	ABN AMRO GROUP DEP RECEIPT	18,308.35	0.04	4,252.00	CAPITALAND ASCCE UNITS	8,136.79	0.02
7,384.00	AEGON NV	30,289.17	0.07	17,600.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	24,039.27	0.05
214.00	AKZO NOBEL NV	12,480.48	0.03	5,000.00	CAPITALAND INV --- REGISTERED SHS	12,342.61	0.03
149.00	ASM INTERNATIONAL NV	34,828.75	0.08	3,200.00	CITY DEVELOPMENT	17,300.99	0.04
47.00	ASML HOLDING NV	20,379.20	0.04	13,700.00	COMFORTDELGRO CORP	12,864.76	0.03
670.00	ASR NEDERLAND NV	26,511.90	0.06	26,900.00	GENTING SPORE -REGISTERED SHS	15,022.05	0.03
400.00	BESI -REGISTERED SHS	17,836.00	0.04	6,400.00	KEPPEL CORPORATION LTD	31,642.60	0.07
931.00	CNH INDUSTRIAL NV	10,827.53	0.02	10,041.00	MAPLETREE INDUSTRIAL	17,000.48	0.04
2,953.00	DAVIDE CAMPARI-MILANO N.V.	26,907.74	0.06	18,700.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	20,752.65	0.05
506.00	DSM KONINKLIJKE	59,429.70	0.13	6,168.00	MAPLETREE PAN ASIA COMMERCIAL TRUST	7,547.10	0.02
377.00	EXOR REG	23,411.70	0.05	2,197.00	OVERSEA-CHINESE BANKING CORPORATION LTD	18,489.37	0.04
158.00	FERRARI NV	30,288.60	0.07	6,600.00	SINGAPORE AIRLINES LTD	23,945.37	0.05
138.00	HEINEKEN NV	12,400.68	0.03	5,600.00	SINGAPORE EXCHANGE LTD	37,686.56	0.07
127.00	IMCD	15,570.20	0.03	4,800.00	SINGAPORE TECHNOLOGIES ENGINEERING	12,224.51	0.03
774.00	ING GROUP NV	6,856.09	0.02	14,400.00	SINGAPORE TELECOM - SH BOARD LOT 1000	27,249.06	0.06
678.00	JUST EAT TAKEAWAY.COM N.V.	10,967.32	0.02	17,900.00	SUNTEC REAL ESTATE INVESTMENT TRUST	19,482.82	0.04
3,461.00	KONINKLIJKE AHOLD DELHAIZE NV	90,453.24	0.19	669.00	UNITED OVERSEAS BANK	12,450.05	0.03
12,750.00	KONINKLIJKE KPN NV	35,343.00	0.08	2,800.00	UOL GROUP LTD	13,246.07	0.03
537.00	LYONDELLBASELL -A-	41,265.10	0.09	1,500.00	VENTURE CORPORATION LIMITED	17,532.19	0.04
1,187.00	NN GROUP NV	47,444.39	0.10	5,700.00	WILMAR INTERNATIONAL LTD	15,570.89	0.03
477.00	PROSUS NV	25,743.69	0.06		Spain	326,112.55	0.72
257.00	RANDSTAD BR	11,457.06	0.03	870.00	ACS	20,123.10	0.04
1,001.00	ROYAL PHILIPS NV	16,016.00	0.04	227.00	AMADEUS IT GROUP SA -A-	10,875.57	0.02
354.00	SIGNIFY NV	9,427.02	0.02	7,003.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	32,357.36	0.07
1,122.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	13,769.18	0.03	5,191.00	BANCO SANTANDER SA REG SHS	12,445.42	0.03
644.00	STMICROELECTRONICS	20,769.00	0.05	2,180.00	BANKINTER SA REGS	12,569.88	0.03
190.00	UNIVERSAL MUSIC GROUP N.V.	3,671.94	0.01	1,965.00	ENAGAS	31,125.60	0.07
725.00	WOLTERS KLUWER NV	72,442.00	0.15	384.00	ENDESA	5,921.28	0.01
	New Zealand	145,678.61	0.32	917.00	FERROVIAL SA	21,448.63	0.05
5,389.00	CONTACT ENERGY LTD	23,274.85	0.05	1,875.00	IBERDROLA SA	17,966.25	0.04
1,076.00	EBOS GROUP - REGISTERED SHS	23,366.45	0.06	599.00	INDITEX SHARE FROM SPLIT	12,746.72	0.03
3,444.00	FLETCHER BUILDING LTD	9,624.67	0.02	3,243.00	MERLIN PROPERTIES SOCIMI S.A.	25,635.92	0.06
4,967.00	INFRASTRUCTURE AND UTILITIES NZ LTD	24,807.75	0.06	1,344.00	NATURGY ENERGY GROUP SA	31,893.12	0.07
426.00	MAINFREIGHT LTD	16,578.56	0.04	2,861.00	RED ELECTRICA	44,946.31	0.10
3,622.00	MERIDIAN ENERGY LTD	10,038.45	0.02	3,041.00	REPSOL SA	35,899.01	0.08
7,067.00	SPARK NEW	20,402.45	0.04	3,009.00	TELEFONICA SA	10,158.38	0.02
3,188.00	THE A2 MILK CO LTD	11,265.41	0.02		Sweden	362,349.70	0.80
131.00	XERO	6,320.02	0.01	730.00	ALFA LAVAL	18,693.76	0.04
	Norway	234,273.20	0.52	772.00	ATLAS COPCO AB	7,441.89	0.02
236.00	AKER BP SHS	6,910.55	0.02	324.00	BOLIDEN --- REGISTERED SHS	10,327.98	0.02
1,434.00	DNB BK ASA	23,218.29	0.05	621.00	CASTELLUM AB	7,148.70	0.02
1,588.00	EQUINOR ASA	53,268.02	0.11	848.00	EPIROC --- REGISTERED SHS -A-	12,491.87	0.03
2,429.00	MOWI ASA	31,512.95	0.07	920.00	ESSITY AB REGISTERED -B-	18,684.93	0.04
6,452.00	NORSK HYDRO ASA	35,561.40	0.08	801.00	GETINGE -B-	14,124.05	0.03
4,598.00	ORKLA ASA	34,111.90	0.08	1,456.00	HENNES AND MAURITZ AB	13,856.01	0.03
1,119.00	TELENOR ASA	10,446.31	0.02	2,258.00	HEXAGON --- REGISTERED SHS -B-	21,745.79	0.05
1,093.00	YARA INTERNATIONAL ASA	39,243.78	0.09	501.00	INDUSTRIVAERDEN -C- FREE	10,290.37	0.02
	Panama	30,878.46	0.07	1,929.00	INVESTOR --- REGISTERED SHS -B-	29,024.64	0.06
4,303.00	CARNIVAL CORP	30,878.46	0.07	766.00	KINNEVIK AB	10,399.68	0.02
	Portugal	106,561.01	0.23	312.00	SKANSKA -B- FREE	4,003.44	0.01
5,447.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	24,184.68	0.05	782.00	SKF AB -B-	10,807.50	0.02
				3,122.00	SVENSKA CELLULOSA SCA AB-SHS-B-	40,777.99	0.10

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,439.00	SVENSKA HANDELSBANKEN AB-A-	28,981.91	0.06	738.00	ATLASSIAN -A-	158,643.82	0.34
1,382.00	SWEDBANK -A-	18,667.52	0.04	1,968.00	AUTO TRADER GROUP PLC	11,548.77	0.03
3,224.00	TELEFON ERICSSON	19,421.13	0.04	6,815.00	AVIVA PLC	30,145.66	0.07
1,916.00	TELE2 AB	16,918.87	0.04	2,574.00	BARRATT DEVELOPMENTS PLC	10,036.73	0.02
11,412.00	TELIA COMPANY AB	33,621.97	0.07	422.00	BELLWAY PLC	8,188.99	0.02
409.00	TRELLEBORG -B- FREE	7,896.60	0.02	9,742.00	BP PLC	48,077.26	0.11
483.00	VOLVO AB -B-	7,023.10	0.02	920.00	BP PLC	4,244.78	0.01
	Switzerland	1,171,450.17	2.58	1,161.00	BRITISH AMERICAN TOBACCO PLC	42,684.22	0.09
1,215.00	ABB LTD REG SHS	32,510.89	0.07	5,314.00	BRITISH LAND CO PLC REIT	21,235.41	0.05
375.00	ADECCO REG.SHS	10,660.39	0.02	1,199.00	BUNZL PLC	37,707.84	0.08
879.00	ALCON - REGISTERED SHS	53,002.55	0.12	736.00	BURBERRY GROUP PLC	15,162.81	0.03
243.00	BALOISE HOLDING REG.SHS	31,931.24	0.07	12,889.00	CENTRICA	10,404.02	0.02
11.00	BARRY CALLEBAUT - NAMEN-AKT	21,322.34	0.05	9,824.00	CONVATEC GROUP REGD	23,015.20	0.05
719.00	CHUBB - NAMEN AKT	133,488.20	0.29	467.00	CRODA INTL - REGISTERED SHS	34,301.30	0.08
139.00	CIE FINANCIERE RICHEMONT NAMEN AKT	13,591.50	0.03	362.00	DECHARA PHARMACTLS PLC	10,815.45	0.02
736.00	CLARIANT NAMEN AKT	12,136.90	0.03	754.00	DERWENT LONDON PLC	17,355.06	0.04
364.00	COCA COLA HBC NAMEN	7,855.70	0.02	689.00	DIAGEO PLC	29,814.02	0.07
51.00	EMS-CHEM HOLDINGS-NAMEN ACT.	33,243.62	0.07	5,278.00	DIRECT LINE INS GR PLC NI	11,156.22	0.02
668.00	GARMIN	54,761.48	0.12	1,562.40	GSK --- REGISTERED SHS	23,247.29	0.05
26.00	GEBERIT AG	11,527.69	0.03	1,081.00	HALMA PLC	25,189.66	0.06
420.00	GEORG FISCHER LTD	20,734.29	0.05	1,544.00	HIKMA PHARMACEUTICALS PLC	23,988.65	0.05
20.00	GIVAUDAN SA REG.SHS	62,289.98	0.14	3,753.00	HOWDEN JOINERY GROUP	21,604.56	0.05
434.00	HOLCIM LTD	18,445.68	0.04	10,280.00	HSBC HOLDINGS PLC	54,738.43	0.12
137.00	KUEHNE + NAGEL INTERNATIONAL AG	28,701.51	0.06	3,378.00	IG GROUP HLDGS	29,388.14	0.06
520.00	LOGITECH NAMEN AKT	24,781.17	0.05	785.00	IMPERIAL BRANDS - REGISTERED	16,592.70	0.04
44.00	LONZA GROUP (CHF)	22,191.66	0.05	256.00	INTERTEK GROUP PLC	10,813.49	0.02
427.00	NESTLE SA REG SHS	47,420.83	0.10	15,510.00	J SAINSBURY PLC	30,804.39	0.07
496.00	NOVARTIS AG REG SHS	38,853.85	0.09	493.00	JOHNSON MATTHEY	10,294.25	0.02
251.00	PSP SWISS PROPERTY AG	25,771.62	0.06	6,452.00	KINGFISHER PLC	16,203.52	0.04
214.00	ROCHE HOLDING LTD	71,788.32	0.16	4,614.00	LAND SEC R.E.I.T	27,433.74	0.06
130.00	SCHINDLER HOLDING SA	20,850.96	0.05	48,025.00	LLOYDS BANKING GROUP PLC	22,649.90	0.05
1.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	102,053.52	0.22	7,115.00	M AND G REGISTERED SHS	13,502.77	0.03
7.00	SGS SA REG SHS	15,427.30	0.03	2,935.00	MEGGITT PLC	26,754.79	0.06
564.00	SIG GROUP --- REGISTERED SHS	11,804.11	0.03	7,457.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	8,683.97	0.02
99.00	SIKA - REGISTERED SHS	20,607.03	0.05	882.00	MONDI PLC	14,009.89	0.03
29.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	13,188.65	0.03	8,454.00	NATIONAL GRID PLC	89,684.07	0.20
322.00	SWISS PRIME SITE AG-NAMEN AKT	26,382.49	0.06	15,108.79	NATWEST GROUP PLC	38,891.01	0.09
124.00	SWISS RE REGS	9,408.67	0.02	3,880.00	PEARSON PLC	38,322.52	0.08
79.00	SWISSCOM SHS NOM	37,976.04	0.08	2,058.00	PENNON GROUP --- REGISTERED SHS	18,455.40	0.04
171.00	TE CONNECTIVITY LTD REG SHS	19,263.57	0.04	457.00	PERSIMMON PLC	6,444.14	0.01
83.00	TECAN GROUP NAM.AKT	29,526.03	0.06	2,962.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	17,780.10	0.04
143.00	TEMENOS AG NAM.AKT	10,001.99	0.02	449.00	RECKITT BENCKISER GROUP PLC	30,574.57	0.07
72.00	THE SWATCH GROUP	16,764.16	0.04	961.00	RELX PLC	24,112.60	0.05
974.00	UBS GROUP SA	14,622.12	0.03	7,242.00	RENTOKIL INITIAL PLC	39,403.54	0.09
104.00	VAT GROUP SA	21,982.16	0.05	1,145.00	RIO TINTO PLC	63,877.85	0.14
60.00	ZURICH INSURANCE GROUP NAMENSAKT	24,579.96	0.05	5,657.00	SAGE GROUP	44,941.43	0.10
	Thailand	4,993.95	0.01	2,659.00	SCHRODERS PLC	11,795.23	0.03
11,700.00	THAI BEVERAGE PUBLIC CO LTD	4,993.95	0.01	3,922.00	SEGRO (REIT)	33,651.62	0.07
	United Kingdom	1,932,789.25	4.25	1,193.00	SEVERN TRENT PLC	32,013.62	0.07
5,517.00	ABRDN PLC	8,744.47	0.02	2,178.00	SHELL PLC	55,752.93	0.12
964.00	ADMIRAL GROUP PLC	21,029.83	0.05	1,200.00	SMITHS GROUP -SHS-	20,647.22	0.05
712.00	ANGLO AMERICAN PLC	22,193.21	0.05	446.00	SPECTRIS	13,904.47	0.03
2,181.00	ANTOFAGASTA PLC	27,722.27	0.06	320.00	SPIRAX-SARCO ENGIN	37,921.60	0.08
1,843.00	ASSOCIATED BRITISH FOODS PLC	26,492.08	0.06	1,847.00	SSE PLC	32,147.82	0.07
480.00	ASTRAZENECA PLC	54,388.33	0.12	780.00	STANDARD CHARTERED PLC	5,037.65	0.01
				2,632.00	TATE & LYLE PLC NPV	20,393.80	0.04
				3,455.00	TAYLOR WIMPEY PLC	3,476.26	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
26,199.00	TESCO --- REGISTERED SHS	61,736.02	0.14	1,444.00	BORGLWARNER INC	46,283.47	0.10
287.00	THE BERKELEY GROUP HOLDINGS	10,782.12	0.02	912.00	BOSTON PROPERTIES INC	69,792.93	0.15
1,386.00	TRAVIS PERKINS PLC	12,261.74	0.03	2,533.00	BOSTON SCIENTIF CORP	100,140.96	0.22
5,110.00	UNITED UTILITIES GROUP PLC	51,752.14	0.11	2,664.00	BRISTOL-MYERS SQUIBB CO	193,317.78	0.43
15,946.00	VODAFONE GROUP PLC	18,373.52	0.04	191.00	BROADCOM INC - REGISTERED SHS	86,567.56	0.19
916.00	WEIR GROUP PLC	14,680.42	0.03	869.00	BROWN-FORMAN CORP -B- NON VOTING	59,051.02	0.13
1,844.00	3I GROUP PLC	22,965.95	0.05	313.00	BURLINGTON STORES INC	35,749.06	0.08
	United States of America	29,193,537.18	64.20	1,353.00	CADENCE DESIGN SYSTEMS INC	225,714.07	0.50
1,651.00	ABBOTT LABORATORIES	163,069.22	0.36	1,693.00	CAMPBELL SOUP CO	81,431.29	0.18
515.00	ABBVIE INC	70,553.92	0.16	263.00	CAPITAL ONE FINANCIAL CORP	24,744.26	0.05
253.00	ABIOMED INC	63,443.05	0.14	389.00	CARMAX INC	26,215.26	0.06
2,009.00	ACTIVISION BLIZZARD	152,451.45	0.34	656.00	CATERPILLAR - REGISTERED	109,872.38	0.24
228.00	ADOBE INC	64,049.00	0.14	340.00	CBRE GROUP	23,430.20	0.05
376.00	ADVANCE AUTO PARTS	60,004.94	0.13	373.00	CDW	59,427.18	0.13
1,376.00	ADVANCED MICRO DEVICES INC	88,994.40	0.20	482.00	CELANESE RG REGISTERED SHS	44,448.41	0.10
1,141.00	AFLAC INC	65,456.23	0.14	749.00	CENTENE CORP	59,490.32	0.13
469.00	AGILENT TECHNOLOGIES	58,191.14	0.13	3,234.00	CENTERPOINT ENERGY	93,027.22	0.20
415.00	AIRBNB INC	44,497.12	0.10	1,051.00	CHEVRON CORP	154,133.79	0.34
1,433.00	AKAMAI TECHNOLOGIES	117,489.47	0.26	56.00	CHIPOTLE MEXICAN GRILL -A-	85,902.68	0.19
166.00	ALBEMARLE - REGISTERED SHS	44,808.90	0.10	484.00	C.H.ROBINSON WORLWIDE INC	47,582.34	0.10
738.00	ALEXANDRIA REAL ESTATE	105,609.37	0.23	1,890.00	CHURCH AND DWIGHT CO	137,826.37	0.30
1,920.00	ALLIANT ENERGY CORP	103,854.23	0.23	962.00	CINCINNATI FINANCIAL CORP	87,956.25	0.19
553.00	ALLSTATE CORP	70,295.61	0.15	188.00	CINTAS	74,495.71	0.16
1,149.00	ALLY FINANCIAL INC	32,640.91	0.07	2,349.00	CISCO SYSTEMS INC	95,911.81	0.21
1,460.00	ALPHABET INC -A-	142,549.89	0.31	2,372.00	CITIZENS FINANCIAL GROUP INC	83,194.94	0.18
1,674.00	ALTRIA GROUP INC	69,000.28	0.15	859.00	CLOROX CO	112,577.97	0.25
494.00	AMAZON.COM INC	56,981.58	0.13	314.00	CME GROUP -A-	56,774.17	0.12
429.00	AMERICIAN WATER WORKS CO INC	56,998.56	0.13	2,359.00	CMS ENERGY CORP	140,242.09	0.31
1,784.00	AMEREN CORPORATION	146,686.27	0.32	1,411.00	COCA-COLA CO	80,686.18	0.18
2,325.00	AMERICAN ELECTRIC POWER CO INC	205,171.49	0.45	1,619.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	94,927.13	0.21
258.00	AMERICAN EXPRESS	35,529.81	0.08	569.00	COLGATE-PALMOLIVE CO	40,802.58	0.09
1,200.00	AMERICAN INTL	58,159.55	0.13	2,654.00	COMCAST CORP	79,458.81	0.17
524.00	AMETEK INC	60,661.30	0.13	1,165.00	CONOCOPHILLIPS CO	121,702.75	0.27
171.00	AMGEN INC	39,344.05	0.09	2,070.00	CONSOLIDATED EDISON INC	181,210.84	0.40
1,202.00	AMPHENOL -A-	82,157.83	0.18	138.00	CONSTELLATION BRANDS INC -A-	32,354.25	0.07
3,797.25	ANNALY CAPITAL MANAGEMENT INC	66,514.38	0.15	1,229.00	CONSTELLATION ENERGY	104,364.32	0.23
235.00	ANSYS INC	53,181.75	0.12	212.00	COOPER COMPANIES INC	57,108.97	0.13
724.00	APPLE INC	102,135.25	0.22	229.00	COPART INC	24,871.74	0.05
1,691.00	ARCHER-DANIELS MIDLAND CO	138,866.89	0.31	2,757.00	CORNING INC	81,670.13	0.18
921.00	ARISTA NETWORKS INC	106,131.47	0.23	1,485.00	CORTEVA - REGISTERED SHS	86,630.68	0.19
249.00	ARTHUR J.GALLAGHER AN CO	43,519.40	0.10	2,244.00	COSTAR GROUP INC	159,541.26	0.35
1,222.00	ATMOS ENERGY CORP	127,046.09	0.28	225.00	COSTCO WHOLESALE CORP	108,468.08	0.24
9,706.00	AT&T INC	151,982.89	0.33	3,846.00	COTERRA ENERGY INC	102,544.30	0.23
245.00	AUTOMATIC DATA PROCESSING INC	56,567.70	0.12	3,396.00	CSX CORP	92,348.74	0.20
38.00	AUTOZONE INC	83,084.10	0.18	400.00	CUMMINS - REGISTERED	83,094.98	0.18
458.00	AVALONBAY COMMUN	86,111.39	0.19	1,052.00	CVS HEALTH	102,413.35	0.23
5,539.00	BAKER HUGHES RG-A REGISTERED SHS -A-	118,509.10	0.26	656.00	DANAHER CORP	172,957.93	0.38
461.00	BANK OF NY MELLON	18,126.60	0.04	173.00	DEERE AND CO	58,962.86	0.13
845.00	BECTON DICKINSON	192,202.67	0.42	612.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	21,346.44	0.05
357.00	BERKSHIRE HATHAWAY -B-	97,306.32	0.21	1,544.00	DENTSPLY SIRONA INC	44,681.67	0.10
599.00	BEST BUY CO INC	38,728.79	0.09	1,463.00	DEVON ENERGY CORP	89,797.57	0.20
172.00	BIOGEN IDEC INC	46,877.97	0.10	960.00	DIAMONDBACK ENERGY	118,043.79	0.26
802.00	BIOMARIN PHARMACEUTICAL INC	69,397.78	0.15	422.00	DIGITAL REALTY TRUST INC	42,723.38	0.09
147.00	BIO-TECHNE CORP	42,615.22	0.09	309.00	DISCOVER FINANCIAL SERVICES - SHS W/I	28,677.87	0.06
52.00	BLACKROCK INC	29,208.96	0.06	543.00	DOCUSIGN INC	29,637.33	0.07
589.00	BLACKSTONE INC - REGISTERED SHS	50,323.38	0.11	201.00	DOLLAR GENERAL	49,213.35	0.11
				910.00	DOLLAR TREE INC	126,423.72	0.28

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,954.00	DOMINION RESOURCES - REGSITERED	208,391.71	0.46	67.00	GOLDMAN SACHS GROUP INC	20,042.21	0.04
187.00	DOMINO PIZZA INC	59,212.37	0.13	1,921.00	HALLIBURTON	48,277.47	0.11
404.00	DOORDASH - REGISTERED SHS -A-	20,392.79	0.04	477.00	HASBRO INC	32,827.38	0.07
395.00	DOVER CORP	47,005.67	0.10	201.00	HCA INC	37,709.17	0.08
423.00	DOW - REGISTERED SHS	18,968.40	0.04	2,325.00	HEALTHPEAK PROPERTIES INC	54,395.96	0.12
316.00	DOWDUPONT - REGISTERED SHS WI	16,257.23	0.04	591.00	HENRY JACK AND ASSOCIATES INC	109,959.24	0.24
935.00	DR HORTON	64,280.36	0.14	743.00	HENRY SCHEIN INC	49,882.21	0.11
1,166.00	DTE ENERGY COMPANY	136,934.93	0.30	511.00	HERSHEY	115,000.43	0.25
3,283.00	DUKE ENERGY CORP	311,728.33	0.69	1,568.00	HESS CORP	174,446.30	0.38
1,636.00	DUKE REALTY	80,493.24	0.18	1,425.00	HOLOGIC INC	93,850.87	0.21
373.00	EASTMAN CHEMICAL CO	27,052.16	0.06	145.00	HOME DEPOT INC	40,842.44	0.09
1,171.00	EBAY INC	43,999.91	0.10	2,220.00	HORMEL FOODS CORP	102,972.29	0.23
221.00	ECOLAB INC	32,579.82	0.07	2,921.00	HOST HOTELS & RESORTS - SHS	47,319.22	0.10
1,824.00	EDISON INTERNATIONAL	105,345.71	0.23	2,741.00	HOST HOTELS RESORT	44,431.26	0.10
408.00	EDWARDS LIFESCIENCES CORP	34,413.35	0.08	5,789.00	HP ENTERPRISE CO	70,792.85	0.16
2,318.00	ELANCO ANIMAL HEALTH	29,363.94	0.06	1,206.00	HP INC	30,677.81	0.07
865.00	ELECTRONIC ARTS - REGISTERED	102,168.27	0.22	242.00	HUBSPOT INC	66,726.93	0.15
123.00	ELEVANCE HEALTH	57,032.12	0.13	52.00	HUMANA INC	25,753.97	0.06
305.00	ELI LILLY & CO	100,670.39	0.22	1,060.00	IBM CORP	128,554.69	0.28
411.00	EMERSON ELECTRIC CO	30,718.54	0.07	260.00	IDEX CORP	53,040.37	0.12
1,261.00	ENTERGY CORP	129,530.37	0.28	192.00	ILLINOIS TOOL WORKS	35,405.30	0.08
842.00	EOG RESOURCES INC	96,030.89	0.21	1,672.00	INCYTE CORP	113,736.62	0.25
139.00	EPAM SYSTEMS	51,390.20	0.11	542.00	INGERSOLL RAND INC	23,933.98	0.05
1,105.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	75,821.06	0.17	179.00	INSULET	41,915.58	0.09
81.00	EQUINIX INC	47,033.16	0.10	3,026.00	INTEL CORP	79,599.88	0.18
765.00	EQUITY LIFESTYLE	49,071.20	0.11	1,462.00	INTERNATIONAL PAPER CO	47,308.12	0.10
339.00	ESSEX PROPERTY TRUST	83,821.74	0.18	341.00	INTUIT	134,819.70	0.30
134.00	ESTEE LAUDER COMPANIES INC -A-	29,531.57	0.06	2,491.00	INVITATION HOMS REGISTERED	85,868.49	0.19
2,093.00	EVERGY	126,906.75	0.28	533.00	J.B. HUNT TRANSPORT SERVICES INC	85,103.72	0.19
1,388.00	EVERSOURCE ENERGY	110,456.26	0.24	928.00	J.M. SMUCKER CO SHS	130,165.34	0.29
2,211.00	EXELON CORP	84,544.54	0.19	702.00	JOHNSON & JOHNSON	117,060.91	0.26
405.00	EXPEDIA GROUP INC	38,732.66	0.09	1,729.00	KELLOGG CO	122,944.05	0.27
540.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	48,678.00	0.11	2,846.00	KEURIG DR PEPPR --- REGISTERED SHS	104,061.37	0.23
838.00	EXTRA SPACE STORAGE INC	147,737.44	0.32	3,468.00	KEYCORP	56,711.44	0.12
2,494.00	EXXON MOBIL CORP	222,274.42	0.49	1,119.00	KEYSIGHT TECHNOLOGIES	179,743.62	0.40
248.00	FACTSET RESEARCH SYSTEMS INC	101,288.50	0.22	1,005.00	KIMBERLY-CLARK CORP	115,452.15	0.25
117.00	FAIR ISAAC CORP	49,206.52	0.11	5,228.00	KINDER MORGAN INC	88,801.02	0.20
2,117.00	FASTENAL CO	99,491.33	0.22	438.00	KKR & CO -REGISTERED SHS	19,225.23	0.04
96.00	FEDEX CORP	14,549.20	0.03	177.00	KLA CORPORATION	54,678.21	0.12
1,426.00	FIDELITY NAT FINANCL-A FNF GROUP WI	52,693.51	0.12	2,268.00	KROGER CO	101,286.17	0.22
2,323.00	FIFTH THIRD BANCORP	75,785.31	0.17	385.00	LABORATORY CORP OF AMERICA HOLDINGS	80,489.82	0.18
488.00	FIRST REPUBLIC BANK	65,031.80	0.14	799.00	LENNAR CORP -A-	60,802.79	0.13
2,919.00	FIRSTENERGY CORP	110,246.52	0.24	460.00	LIBERTY BROADBAND CORP -C-	34,653.19	0.08
729.00	FMC CORP	78,655.95	0.17	394.00	LINCOLN NATIONAL CORP	17,659.92	0.04
10,225.00	FORD MOTOR	116,898.89	0.26	1,412.00	LKQ CORP	67,958.76	0.15
1,066.00	FORTINET	53,460.50	0.12	1,371.00	LOEWS CORP	69,750.05	0.15
436.00	FORTIVE CORP	25,946.82	0.06	215.00	LOWE'S CO INC	41,217.93	0.09
496.00	FORTUNE BRANDS	27,183.42	0.06	378.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	107,868.81	0.24
2,558.00	FOX CORP -A-	80,109.67	0.18	179.00	L3HARRIS TECHNOLOGIES INC	37,974.35	0.08
1,838.00	FREEMONT MCMORAN COPPER AND GOLD INC	51,276.01	0.11	5,003.00	MARATHON OIL CORP	115,314.39	0.25
495.00	F5 --- REGISTERED SHS	73,129.54	0.16	1,431.00	MARATHON PETROLEUM	145,093.89	0.32
224.00	GARTNER INC	63,266.02	0.14	73.00	MARKEL CORP	80,792.18	0.18
1,285.00	GENERAL MILLS INC	100,488.80	0.22	559.00	MARSH MCLENNAN COS	85,186.66	0.19
970.00	GENERAL MOTORS CO	31,773.90	0.07	1,193.00	MARVELL TECH --- REGISTERED SHS	52,255.02	0.11
757.00	GENUINE PARTS CO	115,383.29	0.25	1,268.00	MASCO CORP	60,432.73	0.13
1,776.00	GILEAD SCIENCES INC	111,837.33	0.25	437.00	MASTERCARD INC -A-	126,837.73	0.28
1,397.00	GODADDY -A-	101,076.26	0.22	692.00	MCCORMICK & CO INC NON VOTING	50,343.33	0.11

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
198.00	MCDONALD'S CORP	46,635.55	0.10	786.00	PROGRESSIVE CORP	93,238.46	0.21
3,438.00	MERCK & CO INC	302,230.96	0.66	963.00	PROLOGIS	99,873.22	0.22
540.00	META PLATFORMS INC A	74,789.16	0.16	645.00	PRUDENTIAL FINANCIAL INC	56,477.42	0.12
951.00	METLIFE INC	59,002.48	0.13	1,694.00	PUBLIC SERVICE ENTERPRISE GROUP INC	97,232.30	0.21
78.00	METTLER TOLEDO INTERNATIONAL	86,317.93	0.19	573.00	PUBLIC STORAGE INC	171,265.38	0.38
966.00	MGM RESORTS INTL	29,305.89	0.06	401.00	QORVO INC	32,504.88	0.07
776.00	MICRON TECHNOLOGY INC	39,685.19	0.09	879.00	QUALCOMM INC	101,372.35	0.22
501.00	MICROSOFT CORP	119,106.72	0.26	298.00	QUANTA SERVICES - REGISTERED	38,750.80	0.09
611.00	MID-AMER APARTMENT COMMUNITIES INC	96,715.94	0.21	776.00	QUEST DIAGNOSTICS	97,185.16	0.21
271.00	MODERNA INC	32,711.43	0.07	784.00	RAYMOND JAMES FINANCIAL INC	79,084.24	0.17
328.00	MOLINA HEALTHCARE	110,434.87	0.24	1.00	RAYTHEON TECHNOLOGIES CORPORATION	83.56	0.00
1,089.00	MOLSON COORS - REGISTERED SHS -B-	53,346.71	0.12	2,302.00	REALTY INCOME CORP	136,759.45	0.30
617.00	MONDELEZ INTERNATIONAL INC	34,532.85	0.08	302.00	REGENERON PHARMACEUTICALS INC	212,360.27	0.47
284.00	MONGODDB INC	57,562.44	0.13	4,787.00	REGIONS FINANCIAL CORP	98,070.83	0.22
213.00	MONOLITHIC POWER	79,012.10	0.17	218.00	REPUBLIC SERVICES -A-	30,272.77	0.07
423.00	MONSTER BEVERAGE CORP	37,548.19	0.08	647.00	RESMED	144,174.04	0.32
268.00	MORGAN STANLEY	21,614.54	0.05	130.00	ROCKWELL AUTOMATION	28,545.19	0.06
2,104.00	MOSAIC	103,798.62	0.23	493.00	ROKU	28,382.79	0.06
378.00	MOTOROLA SOLUTIONS INC	86,419.29	0.19	103.00	ROPER TECHNOLOGIES	37,812.40	0.08
631.00	M&T BANK CORPORATION	113,569.05	0.25	1,123.00	SEAGATE TECHNOLOGY HOLDINGS	61,019.03	0.13
1,200.00	NETAPP	75,761.75	0.17	925.00	SEMPRA ENERGY	141,575.56	0.31
257.00	NETFLIX INC	61,765.00	0.14	559.00	SERVICENOW INC	215,468.78	0.47
845.00	NEWMONT CORPORATION	36,253.10	0.08	128.00	SHERWIN WILLIAMS CO	26,752.41	0.06
831.00	NEXTERA ENERGY	66,512.23	0.15	834.00	SKYWORKS SOLUTIONS INC	72,592.44	0.16
542.00	NIKE INC	45,986.87	0.10	5,444.00	SNAP INC-A-	54,570.59	0.12
284.00	NORFOLK SOUTHERN	60,777.42	0.13	236.00	SNAP ON INC	48,505.69	0.11
409.00	NORTHERN TRUST CORP	35,720.96	0.08	1,595.00	SOUTHERN CO	110,713.01	0.24
4,838.00	NORTONLIFELOCK INC	99,461.36	0.22	240.00	S&P GLOBAL INC	74,806.31	0.16
725.00	NUCOR CORP	79,179.04	0.17	1,202.00	SPLUNK INC	92,268.05	0.20
500.00	NVIDIA CORP	61,955.80	0.14	416.00	SS C TECHNOLOGIERS HOLDINGS	20,276.63	0.04
14.00	NVR INC	56,978.64	0.13	338.00	STRYKER CORP	69,880.59	0.15
150.00	O REILLY AUTO	107,694.07	0.24	792.00	SUN COMMUNITIES	109,407.81	0.24
1,499.00	OCCIDENTAL PETROLEUM CORP	94,027.00	0.21	1,581.00	SYNCHRONY FINANCIAL	45,494.20	0.10
430.00	OLD DOMINION FREIGHT LINES INC	109,193.18	0.24	712.00	SYNOPSIS	222,041.67	0.49
2,124.00	ON SEMICONDUCTOR CORP	135,139.00	0.30	477.00	SYSCO CORP	34,429.31	0.08
1,715.00	ONEOK INC (NEW)	89,702.04	0.20	785.00	T MOBILE USA INC	107,511.31	0.24
1,831.00	ORACLE CORP	114,141.96	0.25	254.00	T ROWE PRICE GROUP INC	27,226.60	0.06
925.00	OTIS WORLDWIDE CORPORATION	60,240.90	0.13	841.00	TAKE TWO INTERACTIVE SOFTWARE INC	93,573.21	0.21
705.00	PACCAR INC	60,227.07	0.13	625.00	TARGET CORP	94,670.29	0.21
676.00	PACKAGING CORP OF AMERICA	77,484.86	0.17	98.00	TELEFLEX INC	20,153.20	0.04
2,250.00	PALANTIR TCHNLG - REGISTERED SHS -A-	18,672.49	0.04	627.00	TERADYNE INC	48,097.84	0.11
3,039.00	PARAMOUNT GLOBAL	59,064.52	0.13	632.00	TEXAS INSTRUMENTS INC	99,852.97	0.22
700.00	PAYCHEX INC	80,178.64	0.18	1,386.00	THE HARTFORD FINANCIAL SERVICES GROUP	87,632.15	0.19
122.00	PAYCOM SOFTWARE INC	41,095.06	0.09	4,483.00	THE KRAFT HEINZ	152,613.74	0.34
566.00	PEPSICO INC	94,324.67	0.21	679.00	THE TRADE DESK -A-	41,413.00	0.09
266.00	PERKINELMER	32,672.67	0.07	328.00	TJX COS INC	20,798.61	0.05
4,269.00	PFIZER INC	190,692.02	0.42	831.00	TRACTOR SUPPLY CO	157,674.97	0.35
6,799.00	PG AND E CORP	86,752.92	0.19	756.00	TRAVELERS COS INC/THE	118,225.08	0.26
1,386.00	PHILIP MORRIS INTERNATIONAL INC	117,441.80	0.26	1,017.00	TRIMBLE	56,339.09	0.12
572.00	PHILLIPS 66	47,130.96	0.10	1,014.00	TWITTER INC	45,377.19	0.10
3,924.00	PINTEREST REGISTERED SHS -A-	93,328.43	0.21	2,215.00	TYSON FOODS INC -A-	149,068.49	0.33
566.00	PIONEER NATURAL RESOURCES COMPANY	125,101.80	0.28	1,817.00	UDR	77,361.37	0.17
122.00	PNC FINANCIAL SERVICES GROUP INC	18,607.91	0.04	194.00	ULTA BEAUTY RG REGISTERED	79,447.62	0.17
257.00	PPG INDUSTRIES INC	29,038.26	0.06	189.00	UNION PACIFIC CORP	37,585.85	0.08
4,453.00	PPL CORP	115,228.45	0.25	167.00	UNITEDHEALTH GROUP INC	86,093.69	0.19
1,039.00	PRINCIPAL FINANCIAL GROUP INC	76,521.05	0.17	336.00	UNIVERSAL HEALTH SERVICES INC	30,243.94	0.07
654.00	PROCTER & GAMBLE CO	84,282.65	0.19	445.00	US BANCORP	18,315.11	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
705.00 VALERO ENERGY CORP	76,894.04	0.17			
1,659.00 VENTAS INC	68,026.37	0.15	Shares/Units of UCITS/UCIS	16,152.56	0.04
517.00 VERISIGN INC	91,668.35	0.20	Shares	16,152.56	0.04
584.00 VERISK ANALYTICS	101,658.27	0.22			
3,818.00 VERIZON COMMUNICATIONS INC	147,980.87	0.33	Luxembourg	16,152.56	0.04
1,066.00 VERTEX PHARMACEUTICALS INC	315,061.13	0.70	4,631.00 B M EUROPEAN VALUE RETAIL	16,152.56	0.04
817.00 VF REGISTERED	24,944.08	0.05	Total securities portfolio	45,096,282.04	99.19
5,052.00 VIATRIS INC - REGISTERED SHS	43,937.16	0.10			
4,861.00 VICI PROPERTIES	148,114.99	0.33			
287.00 VISA INC -A-	52,044.65	0.11			
230.00 VMWARE INC -A-	24,994.44	0.05			
479.00 WALGREENS BOOTS	15,353.03	0.03			
947.00 WALMART INC	125,377.33	0.28			
230.00 WASTE MANAGEMENT	37,613.74	0.08			
220.00 WATERS	60,528.35	0.13			
1,869.00 WEC ENERGY GR	170,616.72	0.38			
869.00 WELLS FARGO AND CO	35,677.21	0.08			
1,430.00 WELLTOWER OP --- REGISTERED SH	93,888.22	0.21			
165.00 WEST PHARMACEUTICAL SERVICES INC	41,446.64	0.09			
1,249.00 WESTERN DIGITAL CORP	41,499.46	0.09			
957.00 WESTROCK	30,175.81	0.07			
1,137.00 WEYERHAEUSER CO	33,147.27	0.07			
252.00 WHIRLPOOL CORP	34,677.81	0.08			
3,814.00 WILLIAMS COS INC	111,463.09	0.25			
242.00 WORKDAY INC -A-	37,602.45	0.08			
1,112.00 W.P. CAREY	79,229.93	0.17			
240.00 WW GRAINGER INC	119,844.43	0.26			
1,185.00 XCEL ENERGY INC	77,415.40	0.17			
588.00 XYLEM INC	52,434.73	0.12			
339.00 YUM BRANDS INC	36,798.10	0.08			
71.00 ZEBRA TECHNOLOGIES -A-	18,989.14	0.04			
395.00 ZIMMER BIOMET HLDGS SHS	42,155.11	0.09			
630.00 ZOETIS INC -A-	95,363.34	0.21			
315.00 ZOOM VIDEO COMMUNICATIONS INC	23,662.38	0.05			
281.00 3M CO	31,695.50	0.07			
Shares/Units in investment funds	16,629.13	0.04			
Japan	16,629.13	0.04			
6.00 JAPAN PRIME REALTY INVESTMENT CORP	16,629.13	0.04			
Warrants, Rights	0.00	0.00			
Australia	0.00	0.00			
1,351.00 ATLAS ARTERIA 06.10.22 RIGHT	0.00	0.00			
Other transferable securities	0.36	0.00			
Shares	0.36	0.00			
Bermuda	0.36	0.00			
28,000.00 CN COM RICH RNW - REGISTERED SHS	0.36	0.00			
Warrants, Rights	0.00	0.00			
Netherlands	0.00	0.00			
410.00 PROSUS NV RTS	0.00	0.00			

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	783,634,823.43	98.49	55,782.00 CROMBIE REIT TRUST UNITS	590,952.28	0.07
Shares	781,969,370.95	98.28	131,880.00 DREAM IND REIT - TRUST UNITS	1,051,277.74	0.13
Australia	26,947,822.19	3.39	112,632.00 NORTHWEST HEALTHCARE PREIT	886,964.97	0.11
274,193.00 ABACUS PROPERTY GROUP (STAPLED SECURITY)	448,080.70	0.06	48,037.00 PRIMARIS REIT TRUST UNITS SERIES -A-	456,441.61	0.06
158,588.00 ARENA REIT-STAPLED SECURITY	346,589.25	0.04	158,253.00 RIOCAN REIT (UNITS)	2,189,124.37	0.28
253,552.00 BUNNINGS WAREHOUSE UNITS	615,700.20	0.08	68,548.00 SMART REIT TRUST UNITS VARIABLE VOTING	1,321,511.53	0.17
270,051.00 CENTURIA INDUSTRIAL REITREGISTERED SHS	459,035.30	0.06	95,023.00 SUMMIT INDUSTRIAL INCOME REIT	1,207,862.66	0.15
273,046.00 CENTURIA OFFICE --- REGISTERED SHS	260,735.01	0.03	131,436.00 TRICON RESIDENTIAL INC	1,166,866.16	0.15
334,392.00 CHARTER HALL LONG WALE REIT	871,258.28	0.11	Cayman Islands	10,346,233.29	1.30
254,546.00 CHARTER HALL RETAIL REIT	614,772.78	0.08	1,054,559.00 CK ASSET HOLDINGS LTD	6,472,589.59	0.81
158,647.00 CHARTER HALL SOCIAL - REGISTERED SHS	317,564.71	0.04	834,423.00 WHARF REIC - REGISTERED	3,873,643.70	0.49
746,315.00 CROMWELL PROP STAPLED SECURITY	328,168.96	0.04	Finland	1,525,150.60	0.19
568,865.00 DEXUS - STAPLED SECURITY	2,882,219.47	0.36	30,216.00 CITYCON - REGISTERED SHS	185,677.32	0.02
107,528.00 DEXUS INDUST --- STAPLED SECS	167,251.66	0.02	102,094.00 KOJAMO RG	1,339,473.28	0.17
1,009,732.00 GPT GROUP STAPLED SECURITY	2,538,080.70	0.32	France	9,034,382.85	1.14
164,891.00 GROWTHPOINT PROPERTIES STAPLED SECURITY	332,227.72	0.04	26,427.00 CARMILA	363,635.52	0.05
81,356.00 HOME CONSORTIUM	240,271.71	0.03	27,082.00 COVIVIO SA	1,341,100.64	0.17
930,274.00 HOMECEO DAILY NEEDS REIT	686,853.22	0.09	28,166.00 GECINA	2,265,954.70	0.28
101,546.00 HOTEL PROPERTY INVESTMENTS	195,267.95	0.02	18,076.00 ICADE SA	690,503.20	0.09
181,419.00 INGENIA COMMUNITIES GROUP	442,920.97	0.06	100,845.00 KLEPIERRE SA	1,805,125.50	0.23
45,882.00 LIFESTYLE COMMUNITIES LTD	456,802.48	0.06	36,053.00 MERCIALYS SA	279,591.02	0.04
2,087,943.00 MIRVAC GROUP STAPLED SECURITIES	2,665,255.06	0.33	53,363.00 UNIBAIL RODAMCO	2,288,472.27	0.28
637,571.00 NATIONAL STORAGE - STAPLED SECURITY	933,112.38	0.12	Germany	13,357,918.31	1.68
2,763,175.00 SCENTRE GRP - STAPLED SECURITY	4,606,198.40	0.58	5,718.00 DEUTSCHE EUROSHOP AG REG SHS	132,200.16	0.02
573,340.00 SHOPPING CENTER - STAPLED SECURITY	884,261.34	0.11	28,003.00 DEUTSCHE WOHNEN SE	546,198.52	0.07
1,265,898.00 STOCKLAND	2,716,733.25	0.34	33,633.00 HAMBORNER REIT AG	237,448.98	0.03
2,044,217.00 VICINITY CENTRES	2,327,700.01	0.29	39,792.00 LEG IMMOBILIEN - NAMEN AKT	2,441,637.12	0.31
392,665.00 VIVA ENERGY REIT	610,760.68	0.08	78,510.00 TAG IMMOBILIEN AG	644,959.65	0.08
Austria	624,294.40	0.08	421,228.00 VONOVIA SE	9,355,473.88	1.17
20,536.00 CA-IMMOBILIEN-ANLAGEN AG	624,294.40	0.08	Guernsey	717,071.07	0.09
Belgium	7,445,990.30	0.94	297,915.00 REGIONAL REIT LIMITED	216,918.52	0.03
21,219.00 AEDIFICA SA	1,673,118.15	0.21	620,840.00 SIRIUS REAL ESTATE LIMITED	500,152.55	0.06
3,988.00 ASCENCIO ACT	202,191.60	0.03	Hong Kong	24,472,848.17	3.08
963.00 BEFIMMO SA	44,972.10	0.01	1,236,012.00 CHAMPION REAL ESTATE INVEST.TRUST(UNITS)	445,212.81	0.06
16,850.00 COFINIMMO SA	1,428,880.00	0.18	339,551.00 HYSAN DEVELOPMENT	873,366.42	0.11
5,259.00 HOME INVEST BELGIUM	134,393.75	0.02	759,841.00 NEW WORLD DEVELOPMENT CO LTD	2,203,397.11	0.28
12,972.00 INTERVEST OFFICES	302,247.60	0.04	710,000.00 PROSPERITY REAL ESTATE INV TRUST	183,728.54	0.02
6,807.00 MONTEA NV	525,500.40	0.07	1,934,594.00 SINO LAND	2,611,273.61	0.33
1,494.00 NEXTENSA --- SHS	80,825.40	0.01	758,763.00 SUN HUNG KAI PROPERTIES LTD	8,569,217.32	1.08
6,053.00 RETAIL ESTATES	345,021.00	0.04	635,000.00 SUNLIGHT REIT - UNITS	249,370.95	0.03
4,333.00 VGP SA	424,200.70	0.05	590,650.00 SWIRE PROPERTIES LTD	1,298,022.15	0.16
76,975.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	1,933,612.00	0.24	1,126,104.00 THE LINK REIT UNITS	8,039,259.26	1.01
11,004.00 XIOR STUDENT HOUSING N V	351,027.60	0.04	Ireland	322,625.66	0.04
Bermuda	2,737,756.08	0.34	280,057.00 IRISH RESIDENTIAL PROPERTIES REIT PLC	322,625.66	0.04
606,797.00 HONG KONG LAND HOLDINGS LTD	2,737,756.08	0.34	Israel	1,960,552.35	0.25
Canada	20,347,731.99	2.56	94,232.00 AMOT INVESTMENTS - REGISTERED SHS	554,631.98	0.07
69,098.00 ALLIED PROPERTIES REAL ESTATE	1,404,495.58	0.18	20,062.00 AZRIELI GROUP	1,405,920.37	0.18
34,835.00 ARTIS REIT	245,595.74	0.03			
19,555.00 BOARDWALK REAL ESTATE INV TRUST UNIT	672,051.04	0.08			
89,678.00 CANADIAN APARTMENT PROPERTIES REIT	2,804,831.77	0.35			
127,871.00 CHART RET RES - TRUST UNITS	882,524.12	0.11			
137,388.00 CHOICE PROPERTIES REAL ESTATE INVESTMENT	1,285,030.21	0.16			

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Italy	137,008.53	0.02			
49,107.00 IGD SIIQ -REGISTERED SHS	137,008.53	0.02	941.00 STAR ASIA INVESTMENT CORP	371,623.58	0.05
Japan	85,130,160.44	10.69	132.00 STARTS PROCEED INVESTMENT CORP	235,143.45	0.03
344.00 ADV LOGI INVST	364,379.54	0.05	208,473.00 SUMITOMO REALTY & DEVELOPMENT CO LTD	4,834,006.52	0.61
695.00 ADVANCE RESIDEN INVESTMENT CORP	1,737,507.35	0.22	335.00 TAKARA LEBEN REAL ESTATE INV	242,391.71	0.03
61,483.00 AEON MALL CO LTD	698,082.15	0.09	103,732.00 TOKYO TATEMONO CO	1,505,510.29	0.19
921.00 AEON REIT INVESTMENT CORP	1,013,234.19	0.13	494.00 TOKYU REIT INC	686,655.94	0.09
339.00 COMFORIA RESIDENTIAL REIT	786,540.70	0.10	1,577.00 UNITED URBAN INVESTMENT CORP	1,662,641.03	0.21
311.00 CRE LOGISTICS --- REGISTERED SHS	456,413.07	0.06	Jersey Island	170,801.28	0.02
1,097.00 DAIWA HOUSE REIT INV SHS	2,328,620.57	0.29	51,688.00 PHOENIX SPREE - REGISTERED SHS	170,801.28	0.02
149.00 DAIWA OFFICE INVESTMENT SHS	706,124.29	0.09	Luxembourg	2,470,642.99	0.31
1,028.00 DAIWA SECURITIES LIVING INVESTMENT CORP	832,263.04	0.10	56,632.00 ADLER GROUP SA	118,813.94	0.01
252.00 FRONTIER REAL ESTATE INVESTMENT CORP	947,225.45	0.12	549,371.00 AROUNDTOWN SA	1,239,930.35	0.16
379.00 FUKUJOKA REIT CORP	450,899.65	0.06	52,835.00 GRAND CITY PROPERTIES	537,860.30	0.07
486.00 GLOBAL ONE REAL ESTATE INVESTMENT CORP	375,983.26	0.05	13,799.00 SHURGARD SELF STORAGE SA_ORDSHR	574,038.40	0.07
2,219.00 GLP J-REIT	2,505,383.66	0.31	Netherlands	1,206,964.10	0.15
393.00 HANKYU REIT	420,439.72	0.05	25,085.00 EUROCOMMERCIAL PROPERTIES	510,730.60	0.06
189.00 HEALTHCARE & MEDICAL INVESTMENT CORP	241,515.83	0.03	9,725.00 NSI NV	236,317.50	0.03
17,000.00 HEIWA REAL ESTATE CO LTD	475,954.06	0.06	10,355.00 VASTNED	209,171.00	0.03
484.00 HEIWA REAL ESTATE REIT INC	517,793.45	0.07	21,340.00 WERELDHAVE NV	250,745.00	0.03
140.00 HOSHINO RESORTS REIT INC	662,485.17	0.08	New Zealand	2,336,878.28	0.29
221,951.00 HULIC CO LTD	1,663,856.92	0.21	666,287.00 AMP NZ OFFICE TRUST	500,128.82	0.06
703.00 HULIC REIT	820,500.65	0.10	370,192.00 ARGOSY PROPERTY LTD	256,498.87	0.03
569.00 ICHIGO REIT - REGISTERED SHS	341,882.97	0.04	545,637.00 GOODMAN PROPERTY TRUST	630,102.20	0.08
995.00 INDUSTRIAL AND INFRASTRUCTURE FD	1,151,482.31	0.14	734,525.00 KIWI PROPERTY GROUP LTD	388,065.35	0.05
2,742.00 INVICIBLE INVESTMENT CORP	881,775.24	0.11	259,258.00 STRIDE STAPLED --- STAPLED SECURITY	249,991.84	0.03
666.00 JAPAN EXCELLENT INC	626,549.90	0.08	211,965.00 VITAL HEALTH - UNITS	312,091.20	0.04
480.00 JAPAN LOGISTICS FD	1,051,062.28	0.13	Norway	200,784.69	0.03
3,573.00 JAPAN METRO FUND INVESTMENT CORP	2,741,495.38	0.34	21,118.00 ENTRA (UNITARY 144A REGS)	200,784.69	0.03
2,296.00 JP HOTEL REIT INVESTMENT CORP	1,167,435.12	0.15	Singapore	28,841,749.06	3.62
686.00 JP REAL ESTATE INVESTMENT	2,888,178.66	0.36	327,600.00 AIMS-AMP CAP UNITS REAL EST INV TRUST	298,305.47	0.04
205.00 KENEDIX OFFICE INVESTMENT CORP	984,524.62	0.12	1,818,999.00 CAPITALAND ASCCE UNITS	3,480,904.40	0.44
337.00 KENEDIX RETAIL REIT CORP	635,739.64	0.08	1,092,300.00 CAPITALAND ASCOTT TRUST UNITS	761,509.57	0.10
967.00 LASALLE LOGIPOINT REIT	1,104,075.90	0.14	2,734,214.00 CAPITALAND INTEGRATED COMMERCIAL TRUST	3,734,574.15	0.46
898.00 MIRAI CORP	311,261.54	0.04	1,363,925.00 CAPITALAND INV --- REGISTERED SHS	3,366,877.53	0.42
595,075.00 MITSUBISHI ESTATE	7,958,847.06	0.99	508,432.00 CDL HOSPITALITY TRUST STAPLED ECURITY	423,180.93	0.05
234.00 MITSUBISHI ESTATE LOGISTICS REIT	745,073.67	0.09	257,443.00 CITY DEVELOPMENT	1,391,880.77	0.17
481,335.00 MITSUI FUDOSAN CO LTD	9,350,090.75	1.17	195,303.00 CROMWELL EUROPEAN REAL ESTATE INVESTMENT	349,592.37	0.04
271.00 MITUI LOGI REIT	946,019.52	0.12	572,700.00 FAR EAST HOSPITALITY - STAPLED SECURITY	238,336.42	0.03
862.00 MORI HILLS REIT INVESTMENT CORP	950,149.30	0.12	750,830.00 FORTUNE REIT	558,473.84	0.07
508.00 MORI TRUST SOGO REIT INC	493,313.79	0.06	567,267.00 FRASERS CENTER.TR.UNITS REAL ESTATE INVE	875,698.51	0.11
253.00 NIP ACCOMMODATIONS	1,170,442.19	0.15	1,557,000.00 FRASERS LOGISTICS AND COMMERCIAL TRUST	1,362,388.85	0.17
797.00 NIPPON BUILDING FD	3,574,711.88	0.45	672,200.00 KEPPEL DC REIT REGS	812,933.06	0.10
231.00 NIPPON REIT INV	600,309.31	0.08	499,000.00 KEPPEL PACIFIC OAK US REIT	280,151.07	0.04
58,262.00 NOMURA REAL ESTATE HOLDINGS INC	1,345,619.59	0.17	1,190,260.00 K-REIT ASIA UNITS REAL ESTATE INV.TRUST	838,270.90	0.11
2,348.00 NOMURA REAL ESTATE MASTER FUND	2,644,408.93	0.33	900,938.00 LENDLEASE GLB - REGISTERED SHS REG S	487,097.45	0.06
729.00 NTT UD REIT INVESTMENT CORPORATION	759,335.37	0.10	883,900.00 MANULIFE US REIT	383,460.93	0.05
1,418.00 ORIX JREIT INC	1,850,007.83	0.23	1,008,910.00 MAPLETREE INDUSTRIAL	1,708,192.22	0.21
1,207.00 PROLOGIS REIT	2,694,055.83	0.34	1,715,158.00 MAPLETREE LOG TRUST REAL ESTATE INV TRU	1,903,426.39	0.24
374.00 R-API	1,115,674.68	0.14	1,210,657.00 MAPLETREE PAN ASIA COMMERCIAL TRUST	1,481,347.40	0.19
215.00 SAMTY RESIDENTIAL IN	184,221.51	0.02	1,265,600.00 OUE COMMERCIAL REAL ESTATE INVESTMENT T	306,113.68	0.04
269.00 SANKEI REAL ESTATE INC.	183,444.36	0.02	215,600.00 PARKWAY LIFE UNITS	650,312.30	0.08
305,200.00 SEKISUI HOUSE LTD	5,167,759.53	0.65	377,100.00 PRIME US REIT	207,864.03	0.03
2,264.00 SEKISUI HOUSE REIT	1,296,456.83	0.16	606,000.00 SPH REIT	387,991.75	0.05
152.00 SIA REIT INC	282,348.16	0.04			
366.00 SOSILA LOGISTIC --- REGISTERED SHS	389,231.55	0.05			

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,173,966.00	SUNTEC REAL ESTATE INVESTMENT TRUST	1,277,774.76	0.16	388,104.00	LAND SEC R.E.I.T	2,307,573.69	0.29
269,533.00	UOL GROUP LTD	1,275,090.31	0.16	531,338.00	LONDONMETRIC PROPERTY PLC	1,056,500.47	0.13
	South Korea	673,464.56	0.08	815,891.00	LXI REIT PLC	1,152,808.62	0.14
66,154.00	ESR KENDALL SQUARE REIT CO L	238,357.03	0.02	233,204.00	NEWRIVER REIT PLC	199,296.95	0.03
62,529.00	JR REIT XXVII	201,204.88	0.03	726,477.00	PRIMARY HEALTH PROPERTIES PLC REIT	938,724.83	0.12
66,905.00	LOTTE REIT CO LTD	233,902.65	0.03	98,819.00	RESIDENTIAL SECURE INCOME PLC	123,298.55	0.02
	Spain	2,514,842.43	0.32	113,714.00	SAFESTORE HOLDINGS PLC	1,087,772.36	0.14
188,299.00	INMOBILIARIA COLONIAL SA	929,443.87	0.12	644,609.00	SEGRO (REIT)	5,530,886.25	0.70
35,746.00	LAR ESPANA	154,601.45	0.02	157,865.00	SHAFTESBURY	661,608.33	0.08
180,999.00	MERLIN PROPERTIES SOCIMI S.A.	1,430,797.11	0.18	666,375.00	SUPERMARKET INCOME REIT PLC	812,467.24	0.10
	Sweden	11,742,388.49	1.48	381,505.00	TARGET HEALTHCARE REIT - REG SHS	397,763.31	0.05
131,605.00	CASTELLUM AB	1,514,983.08	0.20	307,799.00	THE PRS REIT - REGISTERED	328,982.98	0.04
16,297.00	CATENA	496,181.08	0.06	254,636.00	TRIPLE POINT SH - REGISTERED SHS	211,809.80	0.03
24,473.00	CIBUS NORDIC REAL ESTATE AB	326,407.22	0.04	1,014,172.00	TRITAX BIG BOX REIT PLC	1,569,331.79	0.20
349,813.00	COREM PROPERTY GROUP AB	269,640.12	0.03	469,241.00	TRITAX EUROBOX PLC	338,456.64	0.04
42,220.00	DIOS FASTIGHETER	273,592.23	0.03	173,318.00	UNITE GROUP PLC	1,695,459.24	0.21
134,319.00	FABEGE --REGISTERED SHS	937,742.86	0.12	283,033.00	URBAN LOGISTICS - REGISTERED SHS	417,647.83	0.05
313,745.00	FASTIGHETS-B SHS SHARES	1,291,584.76	0.17	214,310.00	WAREHOUSE REIT - REGISTERED SHS	263,736.09	0.03
56,699.00	HUFVUDSTADEN AB -A-	637,832.13	0.08	86,503.00	WORKSPACE GROUP PLC R.E.I.T.	392,890.78	0.05
26,902.00	LJUNGBERGGRUPPEN -B-	340,245.04	0.04		United States of America	488,572,772.87	61.40
12,014.00	NP3 FASTIGHETER AB	182,337.54	0.02	50,795.00	ACADIA REALTY TRUST SHS.BENEF.INTEREST	654,348.90	0.08
101,776.00	NYFOSA --- REGISTERED SHS	606,163.37	0.08	42,325.00	AGREE REALTY CORP	2,919,740.21	0.37
46,751.00	PANDOX -B-	509,151.64	0.06	37,965.00	ALEXANDER AND BALDWIN	642,535.29	0.08
28,959.00	PLATZER FAST -B-	178,469.05	0.02	86,393.00	ALEXANDRIA REAL ESTATE	12,363,022.17	1.55
91,169.00	SAGAX -B-	1,544,690.06	0.20	25,817.00	AMERICAN ASSETS TRUST INC	677,806.60	0.09
614,479.00	SAMHALLSBYGGNAD	687,580.72	0.09	163,045.00	AMERICAN HOMES 4 RENT	5,460,630.28	0.69
7,484.00	STENDORREN FAST-SHS -B-	119,092.50	0.01	144,233.00	AMRICLD RLTYTST -SHS OF BENEF INTEREST	3,621,836.16	0.46
177,358.00	WALLENSTAM BYGGNADS AB	662,014.29	0.08	83,297.00	APARTMENT INCOME REIT CORP	3,283,754.54	0.41
188,003.00	WIHLBORGS FASTIGHETER AB.	1,164,680.80	0.15	76,151.00	APARTMENT INVESTMENT & MANAGEMENT CO	567,449.91	0.07
	Switzerland	8,205,504.88	1.03	111,548.00	APPLE HOSP REIT	1,600,944.09	0.20
7,783.00	ALLREAL HOLDING LTD REG.SHS	1,113,932.80	0.14	35,997.00	ARMADA HOFFLER PROPERTIES INC	381,410.56	0.05
2,155.00	HIAG IMMOBILIEN HOLDING AG NAM.AKT	187,741.13	0.02	74,485.00	AVALONBAY COMMUN	14,004,381.31	1.76
528.00	INTERSHOP HOLDINGS NAM.AKT	340,062.23	0.04	83,618.00	BOSTON PROPERTIES INC	6,399,062.38	0.80
3,890.00	MOBIMO HOLDING NAMEN AKT	867,403.03	0.11	84,427.00	BRANDYWINE REALTY TRUST SHS OF BENEF.INT	581,720.26	0.07
5,043.00	PEACH PROPERTY GROUP SA ACT NOM	118,203.48	0.01	159,351.00	BRIXMOR PROPERTY GROUP INC	3,004,351.53	0.38
22,696.00	PSP SWISS PROPERTY AG	2,330,329.81	0.29	85,448.00	BROADSTONE NET LEASE INC	1,354,573.00	0.17
39,640.00	SWISS PRIME SITE AG-NAMEN AKT	3,247,832.40	0.42	55,307.00	CAMDEN PROPERTY SBI	6,743,654.52	0.85
	United Kingdom	29,925,031.09	3.76	50,287.00	CARETRUST REIT	929,615.24	0.12
249,275.00	ABRDN EURO LOG RG-REGISTERED SH	251,092.87	0.03	12,544.00	COMM HEALTH TR --- REGISTERED SHS	419,349.77	0.05
1,631,188.00	ASSURA PLC	996,258.86	0.13	60,642.00	CORPORATE OFFICE PROP.T.SHS OF BENEF.INT	1,437,976.49	0.18
93,735.00	BIG YELLOW GROUP PLC	1,132,168.41	0.14	78,602.00	COUSINS PROP - REGISTERED SHS	1,873,482.05	0.24
499,838.00	BRITISH LAND CO PLC REIT	1,997,415.53	0.25	119,063.00	CUBESMART	4,868,742.70	0.61
415,377.00	CAPITAL COUNTIES PROPERTIES PLC	503,128.71	0.06	113,965.00	DIAMONDROCK HOSPITALITY	873,656.05	0.11
408,172.00	CIVITAS SOCIAL REG	304,175.57	0.04	151,473.00	DIGITAL REALTY TRUST INC	15,335,162.69	1.93
101,933.00	CLS HOLDINGS PLC	161,912.72	0.02	90,468.00	DOUGLAS EMMETT	1,655,786.49	0.21
271,596.00	CUSTODIAN REIT	304,833.71	0.04	204,551.00	DUKE REALTY	10,064,163.94	1.26
56,196.00	DERWENT LONDON PLC	1,293,481.31	0.16	48,185.00	EASTERLY GOVERNMENT PROPERTIES INC	775,662.18	0.10
379,055.00	EMPIRIC STUDENT	370,589.32	0.05	22,165.00	EASTGROUP PROPERTIES INC	3,265,754.20	0.41
404,034.00	GRAINGER PLC	1,056,123.52	0.13	68,620.00	EMPIRE STATE REALTY TRUST INC	459,497.98	0.06
143,379.00	GREAT PORT EST REIT -REGISTERED SHS	718,855.51	0.09	38,668.00	EPR PROPERTIES SHS OF BENEFIT INTREST	1,415,438.66	0.18
2,105,898.00	HAMMERSON REIT - REGISTERED SHS	429,530.24	0.05	197,487.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	13,550,835.65	1.70
63,702.00	HELICAL BAR PLC	258,408.30	0.03	48,467.00	EQUINIX INC	28,142,671.65	3.53
430,869.00	HOME REIT PLC	445,794.28	0.06	55,209.00	EQUITY COMMON SHS OF BENEF INT	1,372,828.30	0.17
183,258.00	IMPACT HEALTHCARE REIT PLC	214,246.48	0.03	94,755.00	EQUITY LIFESTYLE	6,078,093.40	0.76
				75,412.00	ESSENTIAL PROPERTIES REALTY TRUST INC	1,497,232.07	0.19
				34,667.00	ESSEX PROPERTY TRUST	8,571,824.03	1.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
70,661.00	EXTRA SPACE STORAGE INC	12,457,368.77	1.57	103,993.00	SITE CENTERS - REGISTERED SHS	1,136,900.96	0.14
43,319.00	FEDERAL REALTY INVESTMENT TRUST	3,985,003.09	0.50	32,992.00	SL GREEN REALTY CORPORATION	1,352,481.72	0.17
71,059.00	FIRST INDUSTRIAL REALTY TRUST INC	3,250,297.34	0.41	72,116.00	SPIRIT RLTY CAP-REGISTERED SHS	2,661,883.90	0.33
40,857.00	FOUR CORNERS PROPERTY WI	1,008,861.15	0.13	97,153.00	STAG INDUSTRIAL INC	2,819,435.30	0.35
130,049.00	GAMING AND LEISURE PROPERTIES	5,872,880.89	0.74	136,549.00	STORE CAPITAL CORP	4,366,947.55	0.55
21,388.00	GETTY REALTY CORP (HOLDING COMPANY)	587,070.20	0.07	59,567.00	SUMMIT HOTEL	408,605.37	0.05
54,210.00	GLOBAL NET LEASE INC	589,329.35	0.07	64,888.00	SUN COMMUNITIES	8,963,704.43	1.13
202,391.00	HEALTHCARE REALTY TRUST INCORPORATED	4,307,510.18	0.54	114,246.00	SUNSTONE HOTEL INVESTORS INC	1,098,552.87	0.14
286,799.00	HEALTHPEAK PROPERTIES INC	6,709,981.19	0.84	53,153.00	TANGER FACTORY OUTLET CENTERS INC	742,237.58	0.09
54,296.00	HIGHWOOD PROPERTIES INC	1,494,227.69	0.19	38,693.00	TERRENO REALTY	2,092,933.26	0.26
377,733.00	HOST HOTELS RESORT	6,123,003.15	0.77	173,021.00	UDR	7,366,616.56	0.93
68,800.00	HUDSON PACIFIC PROPERTIES INC	769,009.34	0.10	61,833.00	URBAN EDGE PROP WI	841,986.65	0.11
115,743.00	INDEPENDENCE REALTY TRUST INC	1,976,604.29	0.25	212,959.00	VENTAS INC	8,732,264.62	1.10
14,828.00	INNOVATIVE INDUSTRIAL PROPERTIES INC	1,339,537.58	0.17	47,673.00	VERIS RESI --- REGISTERED SH	553,301.70	0.07
36,023.00	INVENTRUST PPTS --- REGISTERED SHS	784,331.74	0.10	512,955.00	VICI PROPERTIES	15,629,772.62	1.96
7,848.00	INVESTORS RL ESTATE - REGISTERED SHS	539,302.16	0.07	93,686.00	VORNADO REALTY TRUST SHS OF BENEF.INT	2,214,839.75	0.28
325,456.00	INVITATION HOMS REGISTERED	11,218,954.85	1.41	44,769.00	WASHINGTON REAL ESTATE INVESTMENT TRUST	802,473.99	0.10
58,060.00	JBG SMITH PROPERTIES WHEN ISSUED	1,101,163.48	0.14	247,380.00	WELLTOWER OP --- REGISTERED SH	16,242,006.42	2.04
61,635.00	KENNEDY-WILSON HOLDINGS INC	972,670.95	0.12	101,996.00	W.P. CAREY	7,267,208.48	0.91
62,554.00	KILROY REALTY CORP	2,688,867.39	0.34	58,855.00	XENIA HOTELS	828,469.82	0.10
320,750.00	KIMCO REALTY	6,027,670.60	0.76		Shares/Units in investment funds	1,665,452.48	0.21
116,389.00	KITE REALTY GRP	2,045,851.66	0.26		Japan	1,344,187.63	0.17
45,258.00	LIFE STORAGE INC	5,116,905.10	0.64	485.00	JAPAN PRIME REALTY INVESTMENT CORP	1,344,187.63	0.17
20,172.00	LTC PROPERTIES INC	771,133.98	0.10		Singapore	321,264.85	0.04
142,026.00	LXP INDUSTRIAL --- REGISTERED SHS	1,327,982.61	0.17	836,300.00	STARHILL GLB REAL ESTATE INVESTMENT	321,264.85	0.04
109,937.00	MACERICH CO	891,032.29	0.11		Shares/Units of UCITS/UCIS	4,741,424.66	0.60
315,056.00	MEDICAL PROPERTIES	3,814,182.78	0.48		Canada	1,106,994.83	0.14
61,235.00	MID-AMER APARTMENT COMMUNITIES INC	9,692,963.25	1.22	143,276.00	H&R REAL ESTATE	1,106,994.83	0.14
21,933.00	NATIONAL HEALTH INVESTORS INC	1,265,628.02	0.16		France	1,691,756.64	0.22
94,548.00	NATIONAL RETAIL PROPERTIES INC	3,846,969.10	0.48	17.00	AMUNDI EURO LIQUIDITY SHT TERM SRI Z C	1,691,756.64	0.22
45,625.00	NATIONAL STORAGE SHS OF BENEFIT INTEREST	1,936,495.18	0.24		Japan	815,715.72	0.10
68,846.00	NECES RTL REIT RG-A REGISTERED SHS -A	413,223.58	0.05	540.00	KENEDIX RESIDENTIAL INV	815,715.72	0.10
32,697.00	NETSTREIT CORP	594,430.23	0.07		Singapore	692,483.35	0.09
11,927.00	NEXPOINT RESIDENTIAL TRUST INC	562,595.49	0.07	2,742,039.00	CAMBRIDGE INDUSTRIAL TRUST	692,483.35	0.09
27,007.00	OFFICE PROP INM - REGISTERED SHS OF BI	387,330.53	0.05		United Kingdom	173,621.84	0.02
126,553.00	OMEGA HEALTHCARE INVESTORS INC	3,809,572.78	0.48	328,739.00	SCHRODER REAL ESTATE	173,621.84	0.02
32,802.00	ORION OFFICE --- REGISTERED SH	292,979.64	0.04		United States of America	260,852.28	0.03
103,647.00	PARAMOUNT GROUP INC	659,134.19	0.08	5,914.00	UNIVERSAL HEALTH REALTY INCOME TRUST	260,852.28	0.03
118,615.00	PARK HOTELS AND RESORTS INC	1,363,349.05	0.17		Total securities portfolio	788,376,248.09	99.09
68,068.00	PEBBLEBROOK - SHS OF BENEFIT INTEREST	1,008,183.21	0.13				
61,209.00	PHILLIPS EDISON & COMPANY IN	1,752,577.39	0.22				
120,031.00	PHYSICIANS REALTY TRUST	1,842,766.54	0.23				
65,122.00	PIEDMONT OFFICE REALTY TRUST INC	701,973.48	0.09				
394,054.00	PROLOGIS	40,867,540.85	5.13				
83,370.00	PUBLIC STORAGE INC	24,918,664.52	3.12				
47,758.00	RAMCO-GERSHENSON PROPERTIES	368,550.48	0.05				
329,537.00	REALTY INCOME CORP	19,577,454.61	2.46				
859.00	REGENCY CENTERS	47,218.04	0.01				
90,597.00	REGENCY CENTERS	4,980,916.06	0.63				
60,923.00	RETAIL OPPORTUNITY INVESTMENT CORP	855,714.27	0.11				
90,991.00	REXFORD INDUSTRIAL REALTY TRUST UNITS	4,829,818.81	0.61				
80,904.00	RLJ LODGING TRUST (BENEF INTEREST)	835,756.12	0.11				
27,957.00	RYMAN HOSPITALITY PROPERTIES INC	2,100,092.51	0.26				
119,479.00	SABRA HEALTH CARE REIT	1,600,127.07	0.20				
11,951.00	SAFEHOLD INC	322,792.28	0.04				
86,538.00	SERVICE PROPERTIES TRUST	458,461.92	0.06				
173,959.00	SIMON PROPERTY GROUP - REGISTERED	15,937,141.07	2.00				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	3,612,320,279.73	91.58	3,219,894.00	PETROLEO BRASILEIRO -PETROBRAS- PREF.	17,740,070.94 0.45
Shares	3,612,320,279.73	91.58	692,430.00	RAIA DROGASIL SA	2,909,864.89 0.07
			297,104.00	REDE DOR SAO REGISTERED SHS	1,632,506.12 0.04
			854,728.00	RUMO SA	2,920,299.62 0.07
Bermuda	19,628,402.59	0.50	234,763.00	SABESP	2,152,825.56 0.05
2,946,000.00	ALIBABA HEALTH INFORMATION	1,351,049.86 0.03	508,432.00	SUZANO SA	4,183,024.43 0.11
8,290,000.00	ALIBABA PICTURES GRP	427,706.34 0.01	334,254.00	TELEF BRASIL	2,502,199.33 0.06
2,988,000.00	BEIJING ENTERPRISES WATER	688,962.05 0.02	649,973.00	TIM - REGISTERED SHS	1,451,642.80 0.04
1,930,400.00	CHINA GAS HOLDINGS LTD	2,314,051.74 0.06	362,982.00	TOTVS	1,969,657.47 0.05
618,000.00	CHINA RESOURCES	1,964,242.74 0.05	512,739.00	ULTRAPAR	1,111,966.95 0.03
3,268,000.00	CN RUYI RG REGISTERED SHS	699,402.95 0.02	2,731,389.00	VALE DO RIO DOCE	36,379,336.46 0.92
1,257,142.00	COSCO SHIPPING	792,730.68 0.02	1,121,084.00	WEG SA	6,661,645.84 0.17
47,507.00	CREDICORP	5,833,859.60 0.15			
531,946.00	HOPSON DEVELOPMENT HOLDINGS LTD	557,026.04 0.01	Cayman Islands	670,207,045.34	16.98
2,738,000.00	KUNLUN ENERGY	1,977,664.58 0.05	454,000.00	AAC TECHNOLOGIES HOLDINGS INC	710,215.83 0.02
1,258,000.00	NINE DRAGONS PAPER (HOLDINGS) LTD	782,053.74 0.02	95,459.00	AIRTAC INTL	2,200,888.40 0.06
91,000.00	ORIENT OVERSEAS INTL	1,593,970.29 0.04	10,306,700.00	ALIBABA GROUP	102,346,238.68 2.59
844,756.00	SHENZHEN INTL HOLDINGS LTD	645,681.98 0.02	829,000.00	ANTA SPORTS PRODUCTS	8,786,461.06 0.22
			53,100.00	AUTOHOME -A- SPONS ADR REPR 4 SH-A-	1,527,156.00 0.04
Brazil	224,028,043.49	5.68	1,503,400.00	BAIDU - REGISTERED-A	21,852,258.14 0.55
3,154,886.00	AMBEV SA	9,064,256.75 0.23	33,000.00	BEIGENE LTD ADR	4,449,060.00 0.11
9,635.00	AMERICANAS	57,216.96 0.00	121,180.00	BILIBILI INC	1,846,282.96 0.05
433,169.00	AMERICANAS	1,359,854.89 0.03	13,229.00	BLOOMAGE BIOTECHNOLOGY CORPORATION	243,085.36 0.01
342,221.00	ATACADAO SA	1,223,026.94 0.03	2,316,000.00	BOSIDENG INTERNATIONAL HOLDINGS LTD	1,147,689.18 0.03
1,014,743.00	BANCO BRADESCO	3,059,902.15 0.08	1,130,000.00	CHINA CONCH VENTURE HOLDINGS LTD	1,802,266.06 0.05
3,639,970.00	BANCO BRADESCO PREF.	13,351,712.91 0.34	2,233,000.00	CHINA FEIHE LIMITED	1,564,543.15 0.04
794,821.00	BANCO BTG PACTUAL SA	3,645,806.46 0.09	1,634,500.00	CHINA HONGQIAO GROUP LTD	1,353,425.68 0.03
587,414.00	BANCO DO BRASIL SA	4,183,387.41 0.11	729,000.00	CHINA LESSO GROUP	678,861.28 0.02
254,724.00	BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,428,837.88 0.04	262,200.00	CHINA LITERATURE LIMITED	743,188.24 0.02
478,526.00	BB SEGURIDADE	2,350,685.93 0.06	973,000.00	CHINA MEDICAL SYSTEM HOLDINGS LTD	1,161,418.03 0.03
135,621.00	BRASKEM SA PREF SHS -A-	657,943.02 0.02	400,000.00	CHINA MEIDONG AUTO HOLDINGS LTD	632,874.67 0.02
464,496.00	BRF FOODS	1,106,102.45 0.03	2,148,000.00	CHINA MENGNIU DAIRY	8,523,705.97 0.22
4,178,873.00	B3 - REGISTERED SHS	10,082,476.02 0.26	895,000.00	CHINA OVERSEAS PROPERTY HOLDINGS LTD	778,717.39 0.02
958,610.00	CEMIG PREF (CIA ENERG.MINAS GERAIS)	1,907,004.60 0.05	1,794,000.00	CHINA RESOURCES CEMENT	831,878.60 0.02
747,528.00	CENTRAIS ELETRICAS BRASILEIRAS	5,938,685.57 0.15	2,178,000.00	CHINA RESOURCES LAND LTD -RC-	8,573,388.16 0.22
428,693.00	COMPANHIA SIDERURGICA NACIONAL	1,008,163.61 0.03	436,200.00	CHINA RESOURCES MIXC LIFESTYLE SERVICES	1,675,363.73 0.04
791,445.00	CONCESSOES RODOVIARIAS	1,833,451.07 0.05	1,298,000.00	CHINA STATE CONSTRUCTION INTL HLDG LTD	1,314,552.55 0.03
838,735.00	COSAN SA INDUSTRIA	2,695,082.42 0.07	1,914,000.00	CHINASOFT INTERNATIONAL LTD	1,177,674.30 0.03
158,673.00	CPFL ENERGIA SA	990,382.56 0.03	2,469,141.00	CIFI HOLDINGS GROUP	251,635.56 0.01
157,157.00	ELETRORAS (CENTR.ELET.BRASIL.) PREF.-B-	1,311,864.55 0.03	45,100.00	CN RES MICROELE	301,249.56 0.01
135,149.00	ENERGISA UNITS 1 SH + 4 PFD	1,046,696.35 0.03	1,380,000.00	COUNTRY GARDEN	2,032,230.90 0.05
134,487.00	ENGIE BRASIL ENERGIA SA (BRL)	957,527.68 0.02	1,338,500.00	DALI FOODS GRP UNITARY 144A/REGS	576,329.98 0.01
678,119.00	EQUATORIAL ENERGIA SA	3,372,529.10 0.09	40,400.00	DAQO NEW ENERGY SPONS ADR REPR 5 SHS	2,144,432.00 0.05
735,712.00	GERDAU PREF.	3,324,348.57 0.08	998,000.00	DONGYUE GROUP	995,470.59 0.03
3,152,711.00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	4,412,427.22 0.11	532,200.00	ENN ENERGY HOLDINGS LTD	7,118,693.61 0.18
292,121.00	HYPERA SA	2,389,866.09 0.06	544,852.00	GDS HOLDINGS LTD-CL A	1,193,831.76 0.03
3,177,119.00	ITAUSA INVESTIMENTOS ITAU SA-PREF	5,715,363.22 0.14	4,043,000.00	GEELY AUTOMOBILE	5,572,718.86 0.14
3,278,065.00	ITAUUNIBANCO PFD SHS	17,006,022.17 0.43	800,000.00	GENSCRIPT BIO UNITARY 144A/REG S	1,748,813.12 0.04
528,762.00	JBS	2,455,711.73 0.06	589,500.00	GREENTOWN CHINA	1,108,424.97 0.03
472,246.00	KLABIN SA UNIT	1,584,683.12 0.04	994,000.00	GREENTOWN SERVICE GROUP LTD REGULATION S	664,785.93 0.02
501,128.00	LOCALIZA RENT A CAR SA	5,659,998.39 0.14	133,857.00	H WORLD GRPSHS ADR	4,489,563.78 0.11
668,562.00	LOJAS RENNEN	3,442,424.32 0.09	813,000.00	HAILILAO INTERNATIONAL HOLDING LTD	1,594,951.20 0.04
2,052,386.00	MAGAZINE LUIZA SA	1,699,943.83 0.04	438,000.00	HAITIAN INTERNATIONAL	832,490.08 0.02
599,889.00	NATURA CO HLDG -REGISTERED SHS	1,633,695.67 0.04	434,000.00	HENGAN INTL GROUP	1,940,586.38 0.05
482,516.00	PETRO RIO - REGISTERED SHS	2,455,926.94 0.06	58,202.00	HUTCHMED (CHINA) ADR	515,669.72 0.01
851,969.00	PETROBRAS BR --- REGISTERED SHS	2,717,129.92 0.07	206,600.00	HYGEIA HEALTHC - REGISTERED SHS UNITAR	1,167,239.76 0.03
2,498,859.00	PETROLEO BRASILEIRO	15,282,864.61 0.39	718,500.00	INNOVENT BIOLOGICS, INC.	2,237,905.63 0.06

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
197,705.00	IQIYI --- SHS	535,780.55	0.01	455,000.00	ZHEN DING TEH	1,519,103.35	0.04
768,650.00	JD HEALTH INTERNATIONAL INC	4,416,124.47	0.11	423,000.00	ZHONGSHENG GROUP	1,689,328.25	0.04
1,464,048.00	JD.COM INC - CL A	37,039,975.59	0.94	279,800.00	ZTO EXPRESS CAYMAN ADR	6,723,594.00	0.17
926,000.00	JINXIN FERT GRP - REGISTERED SHS UNITARY	454,158.92	0.01	753,000.00	3SBIO UNITARY 144A/REG S	534,301.39	0.01
499,000.00	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	818,752.31	0.02	62,900.00	360 DIGITECH - SHS - ADR	806,378.00	0.02
38,800.00	JOYY INC -A- SPONS ADR REPR 20	1,008,800.00	0.03		Chile	22,415,147.76	0.57
131,000.00	KANZHUN LTD SHS A SPONSORED US DEPOSITAR	2,211,280.00	0.06	31,425,452.00	BANCO DE CHILE	2,794,036.73	0.07
452,500.00	KE HOLDINGS INC	7,927,800.00	0.20	50,334,603.00	BANCO SANTANDER -CHILE	1,777,068.56	0.05
483,500.00	KINGBOARD HOLDINGS LTD	1,367,368.54	0.03	967,729.00	CENCOSUD SA	1,237,524.42	0.03
640,500.00	KINGBOARD LAMINATES	576,865.65	0.01	106,856.00	CIA CERVECERIAS UNIDAS SA CERVEZAS	586,855.46	0.01
1,757,000.00	KINGDEE INTL SOFTWARE GROUP CO	2,300,917.30	0.06	39,041.00	CREDITO	1,002,582.16	0.03
595,000.00	KINGSOFT	1,584,161.24	0.04	742,982.00	EMPRESAS CMPC	1,142,548.00	0.03
1,174,100.00	KUAISHOU TECHNOLOGY	7,620,534.06	0.19	274,108.00	EMPRESAS COPEC SA	1,774,440.25	0.04
32,700.00	LEGEND BIOTECH CORP	1,334,160.00	0.03	13,260,642.00	ENEL AMERICAS	1,411,980.35	0.04
367,857.00	LI AUTO - SHS A SPON ADR REPR 2 SHS A	8,464,389.57	0.21	17,488,558.00	ENERSIS CHILE	510,999.92	0.01
1,584,000.00	LI NING CO	12,127,346.36	0.31	460,590.00	FALABELLA SOCIEDAD ANONIMA	927,973.87	0.02
1,244,500.00	LONGFOR GRP-REGISTERED SHS	3,575,012.62	0.09	98,336.00	SOQUIMICH PREF -B-	9,249,138.04	0.24
465,600.00	LUFAX HLDG- ADR	1,182,624.00	0.03		China	473,181,047.84	12.00
2,990,200.00	MEITUAN - SHS 114A/REG S	63,080,728.69	1.60	27,399.00	ADVANCED MICRO-FABRICATION EQUIPMENT INC	414,568.10	0.01
459,000.00	MICROPORT SCIENTIFIC	790,543.02	0.02	53,700.00	AECC AERO ENGINE CO LTD -A-	189,214.50	0.00
402,000.00	MING YUAN CLOUD GROUP HOLDINGS LTD	238,130.56	0.01	3,511,500.00	AGRICULTURAL BANK OF CHINA -A-	1,408,702.22	0.04
526,000.00	MINTH GROUP LTD	1,164,586.22	0.03	20,075,000.00	AGRICULTURAL BANK OF CHINA -H-	6,009,793.48	0.16
1,398,000.00	NETEASE INC	21,103,848.17	0.53	159,229.00	AIER EYE HOSPITAL GROUP CO LTD	640,339.59	0.02
1,018,250.00	NEW ORIENT EDU AND TECH - REGISTERED SHS	2,581,330.58	0.07	139,965.00	AIER EYE HOSPITAL GRP CO LTD -A-	562,869.39	0.01
938,738.00	NIO INC - SHS -A- ADR	14,803,898.26	0.38	284,700.00	AIR CHINA -A-	418,113.94	0.01
53,000.00	PARADE TECHNOLOGIES LTD	988,251.85	0.03	1,212,000.00	AIR CHINA .SHS. -H-	926,381.78	0.02
346,400.00	PINDUODUO	21,677,712.00	0.55	387,000.00	A-LIVING SMART CITY SERVICES	306,646.13	0.01
332,000.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	625,944.66	0.02	489,100.00	ALUMINIUM CORP SHS -A-	283,340.21	0.01
385,200.00	POP MART INTERNATIONAL GROUP LIMITED	708,581.16	0.02	2,778,000.00	ALUMINUM CORPORATION OF CHINA -H-	909,497.47	0.02
340,249.00	RLX TECHNOLOGY INCORPORATION	357,261.45	0.01	16,958.00	AMLOGIC (SHANGHAI) CO	154,590.09	0.00
786,000.00	SANY HEAVY EQUIPMENT INTERNATIONAL HLG	766,986.03	0.02	36,289.00	ANGEL YEAST CO LTD -A-	211,650.83	0.01
1,334,000.00	SEAZEN GROUP LIMITED	312,686.97	0.01	847,000.00	ANHUI CONCH CEMENT CO -H-	2,686,698.23	0.07
567,200.00	SHENZHOU INTERNATIONAL GROUP	4,432,889.66	0.11	177,600.00	ANHUI CONCH CEMENT CO LTD -A-	717,706.23	0.02
216,000.00	SILERGY CORP	2,864,216.92	0.07	72,500.00	ANHUI GUJIND DISTILLERY -B-	1,071,351.86	0.03
6,995,000.00	SINO BIOPHARMA	3,288,139.37	0.08	20,700.00	ANHUI KOUZI DISTILLERY CO LTD	136,438.30	0.00
1,260,000.00	SMOORE INTERNATIONAL HOLDINGS LIMITED	1,507,204.79	0.04	107,600.00	ANHUI USTC IFLY -A-	495,349.06	0.01
484,000.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	4,633,513.98	0.12	27,200.00	ANHUI YINGJIA DISTILLERY CO LTD	214,305.75	0.01
306,300.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	1,513,122.00	0.04	10,545.00	ANJOY FOODS GROUP CO LTD-REG SHS-A-	229,679.69	0.01
4,246,000.00	TENCENT HOLDINGS LTD	144,095,474.78	3.64	66,400.00	APELOA PHARMACEUTICAL CO LTD -A-	152,933.18	0.00
483,300.00	TENCENT MUSIC ADR REPR 2 SHS A	1,962,198.00	0.05	14,536.00	ASYMCEM LAB REGISTERED SHS -A-	282,801.60	0.01
1,322,000.00	TINGY HOLDING CORP	2,280,269.88	0.06	66,100.00	AVARY HOLDING - REGISTERED SHS -A-	240,231.18	0.01
838,400.00	TONGCHENG TRAVEL HOLDINGS LIMITED	1,644,781.16	0.04	296,295.00	AVIC CAPITAL CO LTD	125,098.27	0.00
1,080,000.00	TOPSPORTS INTERNATIONAL HOLDING	760,825.43	0.02	1,574,000.00	AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	609,557.17	0.02
87,489.00	TRINA SOLAR - REG SHS -A-	786,755.38	0.02	845,900.00	BANK OF BEIJING -A-	487,664.72	0.01
365,829.00	TRIP COM GROUP LTD	9,990,789.99	0.25	165,500.00	BANK OF CHANGSHA CO LTD	153,679.69	0.00
752,000.00	UNI-PRESIDENT CHINA	631,305.23	0.02	1,435,600.00	BANK OF CHINA LTD -A-	622,232.12	0.02
246,000.00	VINDA INTERNATIONAL HOLDINGS LTD	579,126.19	0.01	53,460,000.00	BANK OF CHINA LTD -H-	17,502,424.37	0.45
304,900.00	VIPSHOP HOLDINGS ADR 1/5 REPR	2,564,209.00	0.07	1,508,491.00	BANK OF COMMUNICATIONS	977,563.98	0.02
3,275,000.00	WANT WANT CHINA	2,140,251.45	0.05	5,979,000.00	BANK OF COMMUNICATIONS -H-	3,153,298.08	0.08
43,970.00	WEIBO -A- SPONS ADR REPR 1 SH	751,887.00	0.02	242,327.00	BANK OF HANGZHOU REG SHS A	484,369.92	0.01
2,416,500.00	WUXI BIOLOGICS	14,591,544.81	0.37	484,110.00	BANK OF JIANGSU CO LTD	505,216.45	0.01
10,276,200.00	XIAOMI CORP - REGISTERED SHS -B-	11,729,424.11	0.30	409,000.00	BANK OF NANJING CO LTD -A-	603,530.94	0.02
3,394,940.00	XINYI SOLAR HOLDINGS LTD	3,593,927.05	0.09	245,187.00	BANK OF NINGBO -A-	1,085,068.85	0.03
282,756.00	XPENG INC	3,378,934.20	0.09	954,526.00	BAOSHAN IRON AND STEEL -A-	704,261.59	0.02
904,000.00	XTEP INTERNATIONAL HOLDINGS	961,592.43	0.02	395,300.00	BBMG -A-	138,065.97	0.00
856,000.00	YADEA GROUP HOLDINGS LTD	1,373,980.10	0.03	1,234,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	668,098.07	0.02
342,000.00	YIHAI INTL UNITARY 144A/REGS	723,219.83	0.02				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
157,200.00	BEIJING DABEINONG -A-	176,401.80	0.00	322,737.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	739,709.68	0.02
107,200.00	BEIJING ENLIGHT MEDIA CO LTD	106,761.24	0.00	829,749.00	CHINA MERCHANTS BANK CO LTD -A-	3,916,447.42	0.11
17,043.00	BEIJING KINGSOFT OFFICE SOFTWARE INC	480,773.15	0.01	2,618,500.00	CHINA MERCHANTS BANK CO LTD -H-	12,175,353.37	0.32
94,564.00	BEIJING NEW BUILDING MATERIALS -A-	319,007.88	0.01	486,300.00	CHINA MERCHANTS ENERGY SHIPPING CO LTD	484,309.64	0.01
141,996.00	BEIJING ORIGINWATER TECHNOLOGY	94,010.98	0.00	351,534.00	CHINA MERCHANTS SECURITIES -A-	608,475.35	0.02
5,891.00	BEIJING ROBOROCK TECHNOLOGY CO LTD	213,331.65	0.01	40,000.00	CHINA MINMETALS RARE EARTH CO LTD	147,674.79	0.00
42,900.00	BEIJING SHIJI SHS -A-	74,436.76	0.00	1,371,003.00	CHINA MINSENG BANKING -A-	651,926.44	0.02
28,200.00	BEIJING SHUNXIN AGRICULTURE -A-	78,755.49	0.00	3,812,760.00	CHINA MINSHENG BANKING CORPORATION -H-	1,092,843.86	0.03
64,700.00	BEIJING SINNET TECHNOLOGY CO LTD	72,512.28	0.00	2,664,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	2,039,599.17	0.05
71,337.00	BEIJING TANTAN BIOLOGICAL PRODUCTS CORP	202,028.04	0.01	339,000.00	CHINA NATIONAL CHEMICAL ENGINEERING -A-	380,883.98	0.01
12,200.00	BEIJING YUANLIU - REGISTERED SHS -A-	210,880.67	0.01	495,200.00	CHINA NATIONAL NUCLEAR POWER CO -A-	406,346.94	0.01
1,754,000.00	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	1,112,060.76	0.03	1,308,000.00	CHINA OILFIELD SERVICES -H-	1,298,019.85	0.03
14,900.00	BETTA PHARMACEUTICALS CO	93,632.10	0.00	281,761.00	CHINA PACIFIC INSURANCE	803,486.81	0.02
17,953.00	BGI GENOMICS REGISTERED SHS -A-	134,297.86	0.00	1,873,800.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	3,451,657.22	0.09
18,500.00	BJ EASPRING MATERIAL TECHNOLOGY CO LTD	171,293.92	0.00	1,497,900.00	CHINA PETROLEUM AND CHEMICAL -A-	901,364.83	0.02
23,107.00	BJ UNITED --- REGISTERED SHS -A-	349,918.52	0.01	17,162,000.00	CHINA PETROLEUM AND CHEMICAL -H-	7,367,733.87	0.20
28,566.00	BJ WANTAI --- REGISTERED SHS -A-	458,390.86	0.01	984,200.00	CHINA RAILWAY GROUP LTD -A-	722,013.87	0.02
130,900.00	BK OF CHENGDU	300,388.59	0.01	2,551,000.00	CHINA RAILWAY GROUP LTD -H-	1,251,144.06	0.03
495,694.00	BK SHANGHAI A	406,752.30	0.01	307,941.00	CHINA RAILWAY SIGNAL	179,256.99	0.00
94,900.00	BOC INTERNATIONAL CHINA CO LTD	139,637.54	0.00	185,600.00	CHINA SECURITIES - REGISTERED SHS -A-	603,204.40	0.02
1,469,100.00	BOE TECHNOLOGY -A-	673,844.37	0.02	2,293,000.00	CHINA SHENHUA ENERGY CO LTD-SHS.-H-	6,849,881.11	0.18
73,200.00	BYD COMPANY LTD -A-	2,587,553.57	0.07	283,800.00	CHINA SHENHUA ENERGY COMPANY LTD -A-	1,259,532.45	0.03
555,000.00	BYD COMPANY LTD -H-	13,744,387.01	0.36	406,200.00	CHINA SHIPPING CONTAINER LINES -A-	140,733.46	0.00
71,007.00	BY-HEALTH CO -A-	175,296.94	0.00	197,900.00	CHINA SHIPPING DEVELOPMENT -A-	502,163.17	0.01
129,480.00	CAITONG SECURITIES - REG SHS -A-	122,774.98	0.00	368,500.00	CHINA SOUTHERN AIR -A-	343,214.85	0.01
4,100.00	CANSINO BIO --- REGISTERED SHS -A-	69,587.26	0.00	1,062,000.00	CHINA SOUTHERN AIRLINES -H-	560,094.09	0.01
55,600.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	315,543.06	0.01	1,019,000.00	CHINA SUNTIAN GREEN ENERGY CORP LTD-H-	373,854.67	0.01
123,500.00	CECEP SOLAR ENERGY CO LTD	118,317.27	0.00	1,218,400.00	CHINA THREE GORGES RENEWABLES (GROUP) CO	962,185.44	0.02
205,800.00	CECEP WIND-POWER CORP	127,016.03	0.00	78,710.00	CHINA TOURISM - REGISTERED SHS A	2,188,787.51	0.06
141,440.00	CENTENNIAL BRILLIANCE SCIENCE TECHNO -A-	152,963.26	0.00	29,602,000.00	CHINA TOWER	3,167,644.77	0.08
7,085,000.00	CGN POWER CO 144A/REGS	1,534,351.66	0.04	673,000.00	CHINA UNITED TELECOM -A-	316,242.59	0.01
10,164.00	CHACHA FOOD -A-	65,681.55	0.00	400,277.00	CHINA VANKE -A-	1,001,088.50	0.03
16,300.00	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	389,484.55	0.01	1,168,800.00	CHINA VANKE -H-	2,129,179.97	0.05
153,400.00	CHANGJIANG SECURITIES CO LTD	112,104.64	0.00	936,169.00	CHINA YANGTZE POWER -A-	2,986,105.93	0.08
1,121,400.00	CHANGSHA ZOOMLION -H-	389,995.26	0.01	21,000.00	CHINA ZHENHUA	341,635.42	0.01
404,000.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	313,943.59	0.01	683,142.00	CHINA ZHESHANG BANK CO LTD	285,553.67	0.01
82,436.00	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	301,105.29	0.01	336,559.00	CHONGQING CHANGAN AUTOMOBILE -A-	592,940.81	0.02
50,100.00	CHIFENG JILONG GOLD MINING-A	142,516.84	0.00	219,800.00	CHONGQING DONGYUAN -A-	64,436.87	0.00
168,700.00	CHINA BAOAN GROUP	265,502.39	0.01	43,619.00	CHONGQING FULING ZHACAI -A-	166,297.47	0.00
6,126,000.00	CHINA CITIC BANK CORPORATION LTD -H-	2,434,824.81	0.06	70,127.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	850,178.79	0.02
1,410,000.00	CHINA COAL ENERGY CO LTD -H-	1,278,896.03	0.03	368,800.00	CHONGQUING IRON STEEL CO LTD	184,679.90	0.00
1,704,000.00	CHINA COMMUNICATION SERVICES CORP -H-	573,072.61	0.01	501,920.00	CITIC SECURITIES -A-	1,226,431.07	0.03
278,500.00	CHINA CONSTRUCTION BANK CORPORATION -A-	215,637.74	0.01	1,441,000.00	CITIC SECURITIES CO -H-	2,448,814.81	0.06
65,289,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	37,760,001.39	0.97	2,703,000.00	CMOC GROUP LIMITED	1,057,110.90	0.03
2,190,900.00	CHINA COSCO HOLDINGS -H-	2,570,504.20	0.07	651,300.00	CMOC GROUP LTD-A	431,204.78	0.01
298,200.00	CHINA EASTERN AIR -A-	204,121.13	0.01	5,567,000.00	CN CINDA AM -H-	616,987.84	0.02
1,329,100.00	CHINA ENERGY ENGINEERING CORP	417,605.46	0.01	2,291,000.00	CN GALAXY SECS -H-	1,059,419.22	0.03
2,159,000.00	CHINA EVERBRIGHT BANK CO LTD	594,076.71	0.02	1,567,000.00	CN STATE CEC -A-	1,131,974.70	0.03
1,514,837.00	CHINA EVERBRIGHT BANK CO LTD -A-	599,205.11	0.02	211,800.00	CN STATE SHIP-A-	672,906.40	0.02
158,305.00	CHINA FIBERGLASS CO LTD-SHS.A	292,664.83	0.01	16,450.00	CNGR ADVANCED MATERIAL COLTD	192,392.57	0.00
121,500.00	CHINA GALAXY SECURITIES CO LTD	153,383.73	0.00	94,048.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	5,288,533.76	0.14
46,700.00	CHINA GREAT WALL SECURITIES CO LTD	53,583.45	0.00	558,090.00	COSCO SHIPPING - REGISTERED -A-	862,673.24	0.02
103,500.00	CHINA GREATWALL -A-	123,982.02	0.00	1,018,500.00	CRRCCORP -A-	670,030.19	0.02
42,400.00	CHINA INTERNATIONAL CAPITAL CORP LTD	204,649.66	0.01	2,977,000.00	CRRCCORP -H- SHS -HCOMPANY	963,271.44	0.02
976,800.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	1,421,045.18	0.04	12,100.00	CZ XINGYU AUTOM -A-	258,643.96	0.01
5,173,000.00	CHINA LIFE INSURANCE CO LTD	6,629,436.13	0.18	1,485,100.00	DALIAN PORT (PDA) COMPANY LTD	333,300.66	0.01
2,241,000.00	CHINA LONGYUAN POWER GROUP CORP -H-	2,811,992.89	0.07	609,250.00	DAQIN RAILWAY CO LTD -A-	578,555.07	0.01

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
59,760.00	DASHENLIN PHARMA GRP -REGISTERED SHS -A-	253,988.30	0.01	26,464.00	HAFEI AVIATION -A-	147,332.00	0.00
136,900.00	DHC SOFTWARE CO LTD -A-	102,350.78	0.00	1,544,600.00	HAIER SMART HOME CO LTD - REG SHS -H-	4,732,245.24	0.13
31,300.00	DO FLUORIDE CHEMICALS CO LTD	157,615.63	0.00	274,695.00	HAIER SMART-A RG REGISTERED SHS -A-	954,415.00	0.02
148,000.00	DONFANG ELECTRICAL MACHINERY -A-	424,329.38	0.01	167,945.00	HAITIAN FLAVOUR -A-	1,951,024.84	0.05
1,756,000.00	DONGFENG MOTOR GP -H-	939,528.45	0.02	452,774.00	HAITONG SEC SHS -A-	549,996.42	0.01
103,800.00	DONGXING SEC -A-	107,743.12	0.00	1,950,400.00	HAITONG SECURITIES CO LTD -H-	1,033,601.55	0.03
515,611.00	EAST MONEY INFO -A-	1,274,349.56	0.03	57,120.00	HANGZHOU FIRST PV MAT CO LTD -A-	426,246.01	0.01
22,600.00	ECOVACS ROBOTICS CO LTD	211,443.71	0.01	48,700.00	HANGZHOU HANGYA -A-	234,237.78	0.01
94,400.00	ENN NATURAL GAS CO LTD	245,759.58	0.01	63,800.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	359,039.39	0.01
81,000.00	EVE ENERGY CO LTD	961,204.68	0.02	27,900.00	HANGZHOU LION MICROELECTRONICS CO	178,181.39	0.00
137,060.00	EVERBRIGHT SECURITIES -A-	252,811.59	0.01	57,200.00	HANGZHOU ROBAM APP -A-	183,975.75	0.00
234,885.00	FANGDA CARDON NEW MATERIAL -A-	205,259.76	0.01	57,600.00	HANGZHOU SILAN MICRO -A-	258,947.08	0.01
160,588.00	FAW CAR -A-	161,732.77	0.00	22,300.00	HANGZHOU TIGERMED CONSULTING CO LTD	285,210.13	0.01
59,600.00	FIBERHOME TELECOMMUNICATION TECHNOLOGIES	103,831.31	0.00	87,800.00	HANGZHOU TIGERMED CONSULTING CO LTD	711,916.50	0.02
139,700.00	FIRST CAPITAL SEC -A-	106,795.61	0.00	780,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	1,234,105.62	0.03
69,100.00	FJ YAOHUA GLASS -A-	347,090.61	0.01	45,700.00	HB XINGFA CHEMICAL SHS-A-	214,616.02	0.01
82,300.00	FLAT GLASS GROUP CO LTD-A	377,492.29	0.01	95,700.00	HEILONGJIANG AGRICULTURE CO LTD -A-	178,669.53	0.00
289,000.00	FLAT GLASS GROUP -H- REGS	703,181.35	0.02	92,800.00	HENAN SHENHUO COAL IND -A-	92,854.20	0.01
652,990.00	FOCUS MEDIA --- SHS -A-	505,598.88	0.01	105,870.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	363,236.82	0.01
335,900.00	FOUNDER SECURITIES -A-	308,611.28	0.01	264,320.00	HENGLI PETROCHEMICAL CO LTD	627,322.52	0.02
365,000.00	FOXCONN IND INT --- REGISTERED SHS -A-	436,207.32	0.01	17,900.00	HITHINK ROYALFLUSH INFORMATION NETWORK C	194,537.41	0.00
44,300.00	FUJIAN SUNNER -A-	120,301.09	0.00	179,400.00	HN VALIN STEEL TUBE -A-	102,669.89	0.00
92,342.00	FUTURE LAND HOLDINGS CO LTD -A-	226,412.92	0.01	53,765.00	HONGFA TECHNOGY -A-	262,671.90	0.01
433,600.00	FUYAO GLASS GRP 144A/REGS	1,750,994.03	0.04	17,500.00	HOSHINE SILICON A	268,912.46	0.01
256,480.00	GANFENG LITHIUM CO., LTD.	1,707,166.70	0.04	356,330.00	HUA XIA BANK CO LTD -A-	251,409.03	0.01
198,200.00	GCL SYSTEM INTEGRATION TECHNOLOGY CO LTD	87,851.91	0.00	336,124.00	HUADIAN POWER INTL	280,528.50	0.01
728,000.00	GD POWER DEVELOPMENT - SHS -A-	415,610.28	0.01	102,300.00	HUAIBEI MINING HOLDINGS CO	241,788.72	0.01
229,376.00	GD WEN S FOOD -A-	659,893.92	0.02	65,295.00	HUALAN BIOLOGICAL ENGINEERING INC	166,324.51	0.00
185,795.00	GEMDALE CORP -A-	299,443.26	0.01	330,550.00	HUANENG POWER INTERNATIONAL -A-	351,916.34	0.01
226,000.00	GF SECURITIES CO LTD -A-	452,369.07	0.01	2,534,000.00	HUANENG POWER INTL INC -H-	1,103,999.43	0.03
797,200.00	GF SECURITIES UNITARY 144A/REG S	868,299.47	0.02	1,107,800.00	HUATAI SECURITIES CO LTD	1,219,301.86	0.03
10,600.00	GGZHOU LUXIANG CO -A-	167,359.53	0.00	333,500.00	HUATAI SECURITIES CO LTD -A-	566,968.53	0.01
133,600.00	GIANT NETWORK -A-	140,736.55	0.00	131,700.00	HUAXI SECURITIE - REGISTERED SHS	135,409.85	0.00
27,020.00	GIGADEVICE SHS A	355,317.92	0.01	64,543.00	HUAXIN CEMENT CO LTD	151,643.73	0.00
15,150.00	GINLONG TECHNOLOGIES CO LT-A	469,534.09	0.01	197,500.00	HUBEI AVIATION PRE SHS -A-	314,152.59	0.01
148,560.00	GOERTEK INC. -A-	552,215.07	0.01	19,600.00	HUIZHOU DESAY SV AUTOMOTIVE CO	379,261.07	0.01
63,400.00	GOTION HIGH-TECH CO LTD	271,504.20	0.01	61,752.00	HUNDSUN TECH-A-	293,550.68	0.01
104,200.00	GREAT WALL MOTOR -A-	406,324.50	0.01	150,900.00	HUOLINHE OPENCUT COAL INDUST CORP -A-	276,646.59	0.01
2,126,500.00	GREAT WALL MOTOR CO-H-	2,443,475.88	0.06	341,200.00	IM JUNZHENG ENE -A-	188,088.42	0.00
75,700.00	GRG BANKING EQUIPMENT -A-	86,539.42	0.00	132,100.00	IM RARE-EARTH HI-TECH -A-	492,143.08	0.01
35,300.00	GUANDONG WEIHUA -A-	231,531.30	0.01	8,025.00	IMEIK TECHNOLOGY DEVELOPMENT CO LTD	551,931.45	0.01
86,730.00	GUANGDONG HAI GROUP CO LTD -A-	733,336.13	0.02	37,985,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	17,807,218.24	0.46
201,943.00	GUANGZHOU AUTO -A-	343,597.58	0.01	2,505,042.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	1,528,497.60	0.04
2,036,800.00	GUANGZHOU AUTOMOBILE GROUP CO	1,453,023.19	0.04	851,400.00	INDUSTRIAL BANK	1,988,421.17	0.05
95,863.00	GUANGZHOU FRIENDSHIP GROUP CO LTD -A-	76,376.52	0.00	241,670.00	INDUSTRIAL SECURIT -A-	184,748.00	0.00
37,499.00	GUANGZHOU REFRIGERATION -A-	153,695.23	0.00	11,700.00	INGENIC SEMICON --- SHS -A-	121,395.33	0.00
19,800.00	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	165,805.91	0.00	261,000.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	1,207,401.34	0.03
87,520.00	GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	540,894.16	0.01	151,200.00	INNER MONGOLIA YUAN XING ENERGY CO LTD	157,580.00	0.00
16,300.00	GUJING DISTILLERY -A-	621,780.59	0.02	47,500.00	INSPUR ELEC INFO INDI CO LTD	131,589.49	0.00
56,300.00	GUOLIAN SEC --- REGISTERED SHS -A-	69,020.85	0.00	41,871.00	INTCO MED TECH --- REGISTERED SHS -A-	117,052.62	0.00
274,700.00	GUOSEN SECURITIES -A-	331,373.37	0.01	97,860.00	JA SOLAR TECHNOLOGY CO LTD	879,056.98	0.02
322,809.00	GUOTAI JUNAN SECURITIES CO LTD	618,977.19	0.02	29,260.00	JAFRON BIOMEDICAL CO LTD	198,974.50	0.01
175,760.00	GUOYUAN SECURITIES -A-	157,783.11	0.00	40,040.00	JASON FURNITURE (HANGZHOU) CO LTD	224,317.22	0.01
43,900.00	GZ BYS PHARMACE -A-	159,856.28	0.00	79,500.00	JGXI SPECIAL EM -A-	218,901.09	0.01
62,300.00	GZ HAIGE COMMUNICATIONS GRP INC -A-	67,899.97	0.00	41,000.00	JIANGSU CHANGJIANG ELEC.TECHNOLGY CO -A-	123,244.21	0.00
16,900.00	GZ KINGMED DIA - REGISTERED SHS	150,244.79	0.00	872,000.00	JIANGSU EXPRESSWAY CO LTD -H-	654,286.43	0.02
				67,840.00	JIANGSU HENGLI HYDRAULIC CO LTD	430,876.44	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
239,000.00	JIANGSU HENGRUI PHARMACEUTICALS CO	1,176,699.34	0.03	49,000.00	NINGBO TUOPU GROUP CO LTD -A-	507,239.35	0.01
96,400.00	JIANGSU HENGTONG -A-	246,098.47	0.01	109,859.00	NINGBO XINHAI ELECTRIC CO-A-	241,162.89	0.01
149,706.00	JIANGSU SANYOU -A-	89,665.95	0.00	1,205,800.00	NONGFU SPRING - REGISTERED SHS -H- UNI	6,996,805.36	0.19
64,593.00	JIANGSU YANGHE BREWERY -A-	1,432,897.57	0.04	69,400.00	NORTHEAST SEC A	62,788.44	0.00
16,000.00	JIANGSU YANGPONG -A-	224,452.22	0.01	261,900.00	NX BAOFENG ENER/REGSH	489,328.17	0.01
22,700.00	JIANGSU YOKE TECHNOLOGY	195,790.15	0.00	178,900.00	OFFSHORE OIL ENGINEERING CO LTD -A-	111,668.54	0.00
17,000.00	JIANGSU YUYUE MEDICAL EQUIPMENT SUPPLY	68,699.36	0.00	114,400.00	OFILM GROUP CO., LTD.	84,566.26	0.00
43,400.00	JIANGXI COPPER CO LTD -A-	92,775.90	0.00	21,640.00	OPPEIN HOME GROUP INC	344,853.24	0.01
814,000.00	JIANGXI COPPER -H-	941,556.50	0.02	291,584.00	ORIENT SECUR CO LTD-A	314,521.63	0.01
68,623.00	JIANGXI GANFENG LITHIUM CO LTD	720,383.86	0.02	38,056.00	OVCTEK CHINA INC	220,461.97	0.01
107,800.00	JIANGXI ZHGBANG -A-	67,590.67	0.00	184,478.00	PANGANG GROUP -A-	119,549.30	0.00
15,239.00	JUIGUI LIQUOR CO -A-	268,583.58	0.01	67,650.00	PERFECT WORLD PICTURES CO LTD	117,855.51	0.00
56,800.00	JOIN IN HOLDING CO LTD -A-	379,799.14	0.01	14,324,000.00	PETROCHINA CO LTD -H-	5,875,655.39	0.16
99,492.00	JOINCARE PHARMACEUTICAL -A-	146,812.96	0.00	961,300.00	PETROCHINA CO LTD SHS.A	691,730.30	0.02
19,012.00	JOINN LABORATORIES CHINA CO LTD	150,700.12	0.00	126,900.00	PHARMARON BEIJING - REGISTERED SHS -H-	616,726.05	0.02
84,239.00	JOINTOWN PHARMACEUTICAL GROUP CO LTD	135,176.04	0.00	48,600.00	PHARMARON BJ - REGISTERED SHS -A-	368,461.79	0.01
31,300.00	JONJEE HI-TECH -A-	139,966.19	0.00	6,055,000.00	PICC GRP CN -H-	1,758,673.12	0.04
178,200.00	JS ZHONG TIAN TECH -A-	561,657.12	0.01	4,721,120.00	PICC PROPERTY AND CASUALTY -H-	4,895,596.06	0.13
24,902.00	JUEWEI FOOD CO LTD	174,997.74	0.00	23,800.00	PIENTZHUANG -A-	890,683.23	0.02
140,000.00	KEDA INDUSTRIAL CO LTD -A-	328,733.51	0.01	732,528.00	PING AN BANK CO LTD -A-	1,216,568.10	0.03
47,900.00	KING S LUCK BREW -A-	308,261.59	0.01	445,900.00	PING AN INS (GRP) CO -A-	2,600,653.25	0.07
49,200.00	KINGA SCI & TECH CO LTD	64,733.40	0.00	4,271,500.00	PING AN INS (GRP) CO -H-	21,330,577.31	0.55
17,132.00	KINLONG HARDWAR --- SHS -A-	212,744.83	0.01	95,500.00	PINGDINGSHAN TIANAN COAL-A-	182,716.70	0.00
137,580.00	KUANG-CHI TECHNOLOGIES CO	286,577.61	0.01	508,715.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS-A	1,284,421.43	0.03
34,500.00	KUNLUN TECH CO., LTD	59,910.13	0.00	963,300.00	POSTAL SAVINGS BANK OF CHINA	602,638.55	0.02
50,602.00	KWEICHOW MOUTAI CO LTD	13,290,765.71	0.35	5,281.00	PROYA COSMETICS CO	120,691.79	0.00
96,368.00	LB GROUP CO., LTD	212,899.14	0.01	5,425,000.00	PSBC H UNITARY 144A/REGS	3,199,756.02	0.08
175,300.00	LENS TECHNOLOGY CO LTD	226,957.28	0.01	9,006.00	PYLON TECHNOLOGIES - REG SHS -A-	505,303.64	0.01
76,400.00	LEPU MEDICAL TECHNOLOGY -A-	226,440.11	0.01	227,100.00	QINGDAO RCB - REGISTERED SHS -A-	93,972.25	0.00
55,664.00	LIAOYUAN JOYSON -A-	103,220.60	0.00	263,600.00	QINGHAI SALT LAKE POTASH CO LTD	882,958.36	0.02
218,300.00	LINGYI ITECH	136,261.84	0.00	58,200.00	RIYUE HEAVY INDUSTRY CO LTD	171,436.30	0.00
32,600.00	LIVZON PHARMACEUTICAL -A-	137,639.98	0.00	434,043.00	RONGSHENG PETRO CHMICAL CO -A-	842,006.47	0.02
94,116.00	LUXI CHEMICAL GROUP CO LTD-A-	171,091.71	0.00	19,074.00	RT TECH --- REGISTERED SHS -A-	101,721.88	0.00
59,509.00	LUZHOU OLD CELLAR -A-	1,925,375.47	0.05	348,939.00	SAIC MOTOR CO LTD	699,916.20	0.02
11,050.00	LY XINQIAN --- REGISTERED SHS -A-	136,552.19	0.00	142,900.00	SAILAN JINYU GROUP CO LTD -A-	202,849.17	0.01
76,333.00	MANGO EXCELLENT MEDIA - REG SHS -A-	266,928.60	0.01	17,700.00	SANGFOR TECHNOLOGIES INC	248,275.44	0.01
22,508.00	MAXSCEND MICROELECTRONICS COMPANY LIMITE	279,125.04	0.01	46,424.00	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	250,119.39	0.01
898,700.00	METALLURGICAL CORP CHN -A-	376,917.61	0.01	364,700.00	SANY HEAVY INDUSTRY CO LTD -A-	710,044.75	0.02
101,200.00	MING YANG SMART/REGSH	342,529.77	0.01	103,233.00	SATELLITE CHEMICAL CO., LTD.	307,997.03	0.01
32,320.00	MONTAGE TECHNOLOGY CO	237,237.09	0.01	42,536.00	SD BUCHANG PH --- REGISTERED SHS -A-	104,592.14	0.00
224,852.00	MUYUAN FOODSTUF -A-	1,719,543.22	0.04	473,300.00	SD NANSHAN ALUM -A-	199,831.29	0.01
44,159.00	NANJG KING REGISTERED SHS -A-	103,070.18	0.00	250,100.00	SEALAND SECURITIES CO LTD	113,312.21	0.00
156,400.00	NANJING SECURITIES CO LTD	167,387.02	0.00	194,924.00	SF HOLDING CO LTD	1,291,075.95	0.03
28,700.00	NANTONG FUJITSU SHS -A-	60,707.69	0.00	15,600.00	SG MICRO CORP-A	308,294.13	0.01
286,092.00	NARI TECHNOLOGY -A-	998,026.32	0.03	65,180.00	SH LINGANG - SHS -A-	108,066.81	0.00
97,947.00	NATIONAL SILICON INDUSTRY -A	245,239.18	0.01	63,300.00	SH ZHANGJIANG HI -A-	92,252.84	0.00
22,600.00	NAURA TECHNOLOG REGISTERED SHS -A-	882,547.65	0.02	422,019.00	SHAANXI COAL INDUSTRY -A-	1,347,893.34	0.03
88,056.00	NAVINFO -A-	142,536.23	0.00	143,492.00	SHANDING SUN PAPER INDUSTRY-A-	230,459.00	0.01
88,200.00	NEW CHINA LIFE INSURANCE CO LTD -A-	333,293.37	0.01	482,250.00	SHANDONG GOLD - REGISTERED SHS -H-	766,695.57	0.02
627,900.00	NEW CHINA LIFE INSURANCE CO LTD -H-	1,198,225.14	0.03	132,328.00	SHANDONG GOLD MINING	317,957.89	0.01
177,300.00	NEW HOPE LIUHE CO LTD	345,687.78	0.01	100,302.00	SHANDONG HUALU HENGSHENG CHEMICAL	410,399.21	0.01
46,800.00	NINESTAR CORP REGISTERED SHS -A-	283,261.24	0.01	1,768,000.00	SHANDONG WEIGAO GRP -H-	2,378,385.84	0.06
9,300.00	NINGBO DEYE TECHNOLOGY CO -A	548,163.14	0.01	355,000.00	SHANGAI FOSUN PHARMACEUTICAL H	861,056.06	0.02
87,800.00	NINGBO FIRS LTD LIABILITY CO -A-	256,779.93	0.01	50,372.00	SHANGHAI BAIRUN INVESTMENT HOL GR CO LTD	190,347.54	0.00
31,900.00	NINGBO ORIENT WIRES CABLES CO LTD	312,011.67	0.01	356,070.00	SHANGHAI BAOSIGHT -B-	1,036,163.70	0.03
18,363.00	NINGBO RONBAY NEW ENERGY TECHNOLOGY CO L	216,749.57	0.01	59,969.00	SHANGHAI BAOSIGHT SOFTWARE CO LTD	309,468.95	0.01
				440,300.00	SHANGHAI CONSTRUCTION GRP -A-	156,253.48	0.00

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
620,200.00	SHANGHAI ELEC GRP -A-	336,669.07	0.01	16,100.00	SKSHU PAINT SHS -A-	197,806.65	0.01
93,300.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	386,853.53	0.01	91,220.00	SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	153,543.63	0.00
4,776.00	SHANGHAI FRIENDESS ELECTRONICS TECHNOLOG	126,950.39	0.00	288,000.00	SOUTHWEST SECURITIES CO LTD -A-	148,258.31	0.00
28,200.00	SHANGHAI INTL AIRPORT	228,553.11	0.01	7,324.00	SP SEMICON - REGISTERED SHS -A-	332,854.05	0.01
5,400.00	SHANGHAI INTL AIRPORT -A-	43,765.49	0.00	63,000.00	SUNGROW POWER SUPPLY CO LTD	977,540.36	0.02
252,200.00	SHANGHAI INTL PORT -A-	196,689.13	0.00	79,600.00	SUNWODA ELECTRONIC CO LTD	259,930.08	0.01
42,964.00	SHANGHAI JINJIANG INTL HOTELS -A-	347,427.76	0.01	56,000.00	SUZHOU DONGSHAN PREC MANUFACT CO LTD-A-	181,844.23	0.00
28,388.00	SHANGHAI JUNSHI BIOSCIENCES SHS	201,048.42	0.01	7,432.00	SUZHOU MAXWELL --- REGISTERED SHS -A-	504,516.84	0.01
792,653.00	SHANGHAI LUJIAZUI FIN. TRADE ZONE DEV.B	620,647.30	0.02	115,884.00	SZ INNOVANCE TECHNOLOGY -A-	934,818.59	0.02
28,900.00	SHANGHAI M G STATIONARY INC A	182,784.17	0.00	52,100.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	2,185,090.38	0.06
3,563.00	SHANGHAI MEDICILON INC-A	111,700.17	0.00	47,048.00	SZ SENIOR TECH - REGISTERED SHS -A-	132,119.14	0.00
88,700.00	SHANGHAI PHARMACEUTICAL LTD -A-	205,414.54	0.01	23,700.00	TA A ULTRA CLEAN -A-	220,305.74	0.01
580,700.00	SHANGHAI PHARMACEUTICAL LTD -H-	801,894.51	0.02	277,000.00	TAIGANG STAINLESS -A-	173,679.19	0.00
1,241,239.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	1,225,712.36	0.03	44,600.00	TANGSHAN IRON & STEEL CO LTD -A-	14,075.96	0.00
45,920.00	SHANGHAI PUTAILAI NEW ENERGY TECH	359,415.31	0.01	601,376.00	TCL TECH GRP - REGISTERED SHS -A-	306,205.66	0.01
167,300.00	SHANGHAI RAAS BOLLD -A-	125,078.78	0.00	145,300.00	TCL ZHONGHUAN RENEWABLE ENERGY-A-	912,254.86	0.02
99,200.00	SHANXI GUOYANG NEW ENERGY CO LTD -A-	254,220.58	0.01	20,215.00	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	299,375.25	0.01
148,700.00	SHANXI LU'AN ENVIRONMENTAL-A-	352,082.07	0.01	38,500.00	TIANJIN 712 COM - REGISTERED SHS -A-	191,712.12	0.00
172,400.00	SHANXI MEIJIN -A-	232,391.98	0.01	189,800.00	TIANSHAN ALUM - REGISTERED SHS -A-	190,620.55	0.00
86,300.00	SHANXI SECURITIES -A-	61,252.22	0.00	66,200.00	TIANSHUI HUATIAN TECHNOLOGY CO LTD	75,214.83	0.00
50,747.00	SHANXI XING HUA -A-	2,156,034.98	0.05	37,300.00	TIBET SUMMIT RESOURCES CO LTD	116,674.03	0.00
195,300.00	SHANXI XISHAN COAL AND ELECTRIC -A-	410,369.00	0.01	73,600.00	TITAN WIND ENERGY CO LTD A	130,595.69	0.00
83,400.00	SHENGHE RESOURCES HOLDINGS-A	177,113.81	0.00	59,556.00	TOLY BREAD CO LTD	111,523.73	0.00
81,200.00	SHENGLI TECHNOLOGY -A-	149,206.53	0.00	42,219.00	TONGFANG GUOXIN -A-	852,768.06	0.02
17,780.00	SHENNAN CIR REGISTERED SHS -A-	188,494.70	0.00	78,900.00	TONGKUN GROUP CO LTD	149,407.11	0.00
1,029,767.00	SHENWAN HONGY -A-	557,553.79	0.01	524,200.00	TONGLING NONFERROUS METALS GROUP -A-	191,910.18	0.00
34,920.00	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	205,135.77	0.01	11,300.00	TOPCHOICE MEDICAL CORPORATION	202,884.52	0.01
7,200.00	SHENZHEN DYNANONIC CO LTD-A	284,599.40	0.01	612,000.00	TRAVELSKY TECHNOLOGY -H-	937,113.13	0.02
22,300.00	SHENZHEN ENERGY INVESTMENT CO LTD -A-	17,548.02	0.00	24,500.00	TSINGTAO BREWERY CO LTD -A-	364,964.90	0.01
234,200.00	SHENZHEN GREEN ECO MANU A173	242,439.70	0.01	420,000.00	TSINGTAO BREWERY -H-	3,983,365.20	0.11
41,600.00	SHENZHEN KANGTAI BIO	176,864.13	0.00	148,484.00	UFIDA SOFTWARE CO -A-	366,566.54	0.01
9,452.00	SHENZHEN KEDALI INDUSTRY C-A	127,530.52	0.00	86,520.00	UNISPLENDOR CORP -A-	192,477.60	0.00
300,178.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	1,237,903.19	0.03	56,400.00	WALVAX BIOTECH -A-	293,503.65	0.01
32,411.00	SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	171,257.08	0.00	132,400.00	WANHUA POLYURETANE -A-	1,710,441.04	0.04
372,793.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	251,520.46	0.01	338,900.00	WEICHAI POWER CO LTD	457,306.25	0.01
22,800.00	SHENZHEN S.C NEW ENERGY TECHNOLOGY	368,487.88	0.01	1,224,000.00	WEICHAI POWER CO LTD -H-	1,161,646.06	0.03
37,000.00	SHENZHEN SUNLORD ELECTRONIC -A-	102,864.58	0.00	27,960.00	WEIHAI GUANGWEI COMPOSITES CO	325,165.59	0.01
71,400.00	SHENZHEN TIANMA MICROELECTRONICS CO -A-	85,229.17	0.00	128,290.00	WESTERN SECURITIES CO LTD A	104,911.20	0.00
27,269.00	SHENZHEN TRANSSION HOLDING CO LTD	222,461.11	0.01	18,011.00	WESTERN SUPERCO - REG SHS -A-	270,044.54	0.01
184,910.00	SHOOCHOW SECURITIES -A-	159,772.34	0.00	34,500.00	WESTONE INFO -A-	133,079.84	0.00
44,800.00	SHZ SALUBRIS PHARMACEUTICALS CO LTD -A-	153,518.94	0.00	45,630.00	WILL SEMICON SHS A	512,868.59	0.01
177,388.00	SICHUAN CHUANTOU-A-	299,330.08	0.01	73,580.00	WINNING HEALTH TECHNOLOGY-A	72,659.59	0.00
368,200.00	SICHUAN HEBANG BIOTECHNOLOGY CO LTD	166,303.03	0.00	176,008.00	WUHAN GUIDE INFRARED -A-	286,879.18	0.01
52,200.00	SICHUAN KELUN -A-	161,377.35	0.00	116,200.00	WUHAN HUMANWELL HI-TECH CO LTD	285,725.20	0.01
51,800.00	SICHUAN NEW ENERGY POWER CO LTD	136,817.16	0.00	138,200.00	WUJIANG SILK -A-	337,688.82	0.01
204,800.00	SICHUAN R & B --- SHS -A-	293,590.06	0.01	159,697.00	WULIANGYE YIBIN CO LTD -A-	3,790,832.59	0.10
18,187.00	SICHUAN SWELLFUN -A-	160,002.81	0.00	81,265.00	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	113,533.33	0.00
70,600.00	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	994,257.57	0.03	111,919.00	WUXI APP TEC CO LTD A	1,125,441.42	0.03
47,000.00	SICHUAN YAHUA INDUSTRIAL GROUP CO LTD	167,584.52	0.00	239,828.00	WUXI APPTec CO LTD.	1,938,508.21	0.05
143,361.00	SINOLINK SECURITIES CO LTD -A-	153,633.13	0.00	16,520.00	WUXI SHANGJI AUTOMATION CO-A	312,595.33	0.01
79,033.00	SINOMA SCIENCE&TECHNOLOGY	220,830.11	0.01	127,400.00	XI AN AERO ENGINE -A-	749,655.77	0.02
18,760.00	SINOMINE RESOURCE GROUP CO LTD REGISTERE	242,092.40	0.01	321,076.00	XI AN LONGI SILICON MATERIALS CORP	2,157,717.12	0.05
92,700.00	SINOPEC SHANGHAI PETROLEUM -A-	38,748.64	0.00	98,867.00	XIAMEN C & D -A-	192,070.92	0.00
910,800.00	SINOPHARM GROUP CO LTD	1,826,265.36	0.05	9,200.00	XIAMEN FARATRONIC CO LTD	207,340.01	0.01
163,100.00	SINOTRANS - REGISTERED SHS -A-	81,216.23	0.00	35,280.00	XIAMEN INTRETECH INC	92,688.71	0.00
31,200.00	SIYUAN ELECTRIC CO LTD	167,265.27	0.00	68,200.00	XIAMEN TUNGSTEN CO LTD -A-	216,485.80	0.01
87,780.00	SJZ YILING PHARMA -A-	267,310.42	0.01	483,200.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	560,765.69	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
175,100.00	XINJIANG GOLDWIND SCI&TECH -A-	278,522.12	0.01	449,040.00	ZTE CORPORATION -H-	805,422.61	0.02
327,700.00	XJ GUANGHUI INDUSTRY -A-	564,462.77	0.01	303,100.00	360 SECURITY TECHNOLOGY INC	276,350.20	0.01
426,300.00	XUGONG SC&TECH -A-	267,888.36	0.01	71,068.00	37 INTERACTIVE	173,653.18	0.00
21,100.00	YANGZHOU YANGJIE ELECTRONIC TECH CO LTD	146,177.99	0.00		Colombia	6,271,822.54	0.16
1,046,000.00	YANKUANG ENER --- REGISTERED SHS -H-	3,804,292.74	0.11	175,475.00	BANCOLOMBIA SA	1,187,911.79	0.03
131,400.00	YANKUANG ENER RG-A REGISTERED SHS -A-	924,698.09	0.02	297,759.00	BANCOLOMBIA SA PREF	1,816,107.62	0.04
38,500.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	176,213.14	0.00	3,387,457.00	ECOPETROL	1,529,294.39	0.04
32,974.00	YEALINK NETWORK TECHNOLOGY CORP LTD	291,388.68	0.01	278,535.00	INTERCONNEXION ELECTRICA SA	1,000,396.75	0.03
48,750.00	YIFENG PHARMACY CHAIN CO LTD	340,263.59	0.01	10,600,650.00	VAPORES	738,111.99	0.02
56,330.00	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	341,258.48	0.01		Cyprus	0.00	0.00
110,740.00	YINTAI RESOURCES CO LTD	199,758.83	0.01	36,336.00	OZON HLDGS --- SHS SPONSORED AMERICAN DE	0.00	0.00
664,100.00	YITAI COAL / -B-	1,000,798.70	0.03		Czech Republic	5,790,833.22	0.15
38,230.00	YN CHUANGXIN -A-	933,713.10	0.02	112,674.00	CEZ AS	3,863,326.71	0.10
16,600.00	YONGXING SPE STAINLESS STEEL -A-	289,194.60	0.01	48,744.00	KOMERCNI BANKA AS	1,222,393.65	0.03
189,200.00	YOUNGOR GROUP -A-	167,725.35	0.00	250,504.00	MONETA MONEY BANK	705,112.86	0.02
102,200.00	YTO EXPRESS A	297,460.63	0.01		Egypt	2,828,537.52	0.07
27,300.00	YUANLONGPING AGRICULTURE HIGH-TECH	52,883.09	0.00	1,765,432.00	COMMERCIAL INTL BANK	2,270,481.87	0.05
134,100.00	YUNNAN ALUMINIUM - SHS -A-	173,240.29	0.00	474,189.00	EASTERN COMPANY	249,955.82	0.01
70,555.00	YUNNAN BAIYAO GROUP -A-	518,089.72	0.01	522,594.00	EFG HERMES REG SHS	308,099.83	0.01
11,600.00	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	279,912.74	0.01		Greece	9,802,550.88	0.25
68,700.00	YUNNAN TIN CO -A-	118,721.11	0.00	1,403,429.00	ALPHA SERVICES AND HOLDINGS S.A	1,108,144.59	0.03
75,000.00	YUNNAN YUNTIAN -A-	249,643.06	0.01	1,878,693.00	EUROBANK HLDGS - REGISTERED SHS	1,575,435.13	0.04
75,600.00	YUYUAN TOURIST -A-	70,730.73	0.00	139,210.00	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	1,674,710.50	0.04
102,800.00	ZANGGE MINING - REG SHS -A-	410,958.97	0.01	121,997.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	1,774,788.26	0.04
295,500.00	ZF HYDROPOWER -A-	162,067.05	0.00	75,603.00	JUMBO SA REG.SHS	1,010,980.14	0.03
844,500.00	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	576,634.44	0.01	68,870.00	MYTILINEOS SA REG SHS	943,884.25	0.02
309,360.00	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	161,857.74	0.00	377,888.00	NATL BANK GREECE -REGISTERED SHS	1,120,219.09	0.03
224,400.00	ZHEJIANG CHINA COMMODITIES CITY GR -A-	140,384.19	0.00	116,680.00	PUBLIC POWER CORP OF GREECE	594,388.92	0.02
96,508.00	ZHEJIANG CHINT ELECTRICS CO LTD	362,522.01	0.01		Hong Kong	48,569,228.88	1.23
83,306.00	ZHEJIANG DAHUA TEC -A-	150,155.04	0.00	388,500.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	1,091,278.88	0.03
28,557.00	ZHEJIANG DINGLI MACHINERY CO LTD	145,365.06	0.00	482,500.00	BYD ELECTRONIC -RC-	1,165,391.33	0.03
1,024,000.00	ZHEJIANG EXPRESSWAY -H-	697,894.65	0.02	2,475,259.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,027,955.66	0.03
18,871.00	ZHEJIANG HANGKE TECHNOLOGY-A	132,323.98	0.00	931,295.00	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	1,170,955.95	0.03
198,600.00	ZHEJIANG HUAFEND SPANDEX -A	181,908.47	0.00	2,616,500.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	6,816,323.34	0.17
45,600.00	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	122,744.01	0.00	3,690,000.00	CHINA POWER INTERNATIONAL DEV. -RC-	1,471,318.97	0.04
35,600.00	ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD	195,647.78	0.00	1,101,053.00	CHINA RESOURCES BEER LTD -RC-	7,665,394.71	0.19
135,700.00	ZHEJIANG JUHUA A	264,388.52	0.01	1,342,412.00	CHINA RESOURCES POWER HOLDINGS -RC-	2,086,324.17	0.05
119,664.00	ZHEJIANG NHU -A-	372,461.43	0.01	4,010,000.00	CITIC PACIFIC LTD	3,780,177.77	0.10
19,666.00	ZHEJIANG SUPOR COOKWARE CO LTD-A-	127,250.64	0.00	3,854,000.00	CN JINMAO HOLDINGS	785,539.13	0.02
66,690.00	ZHEJIANG WEIMING ENVIRONMENT PROTECTION	218,802.07	0.01	1,021,052.00	CN TAIPING INSURANCE HOLDINGS CO	859,776.26	0.02
77,671.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	224,432.95	0.01	2,056,000.00	CN TRADITIONAL CHINESE MEDECINE CO LTD	717,645.23	0.02
35,800.00	ZHEJIANG YONGTAI TECHNOLOGY CO LTD -A-	115,296.31	0.00	5,749,991.00	COUNTRY GARDEN HOLDINGS	1,333,136.70	0.03
212,100.00	ZHEJIANG ZHONGDA GROUP CO LTD -A-	122,574.01	0.00	6,103,039.00	CSPC PHARMACEUTICAL	6,048,697.62	0.15
148,100.00	ZHESHANG SEC	196,935.45	0.00	1,171,000.00	FAR EAST HORIZON LTD	790,622.01	0.02
488,000.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	1,094,129.23	0.03	1,597,384.00	FOSUN INTERNATIONAL	991,001.75	0.03
28,200.00	ZHONGJI INNOLIGHT -A-	103,161.39	0.00	2,014,000.00	GUANGDONG INVEST -RC-	1,613,787.11	0.04
272,709.00	ZHONGTAI SECURITIES CO LTD	252,466.58	0.01	403,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	922,035.22	0.02
121,200.00	ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	551,328.02	0.01	4,906,000.00	LENOVO GROUP LTD -RC-	3,412,371.61	0.09
343,700.00	ZHUZHOU CRRC -H-	1,444,872.76	0.04	2,160,000.00	MMG LTD	517,306.26	0.01
23,894.00	ZHUZHOU CRRC TIMES ELECTRI-A	181,655.54	0.00	509,500.00	SINOTRUK HK	426,427.98	0.01
16,362.00	ZHUZHOU HONGDA ELECTRONICS CORP	101,993.13	0.00	852,000.00	WHARF HOLDINGS	2,729,692.44	0.07
115,100.00	ZHUZHOU KIBING GROUP CO LTD	155,798.45	0.00	949,000.00	YUEXIU PROPERTY	1,146,068.78	0.03
3,944,000.00	ZIJIN MINING CORP CO LTD -H-	3,843,567.16	0.11				
851,800.00	ZIJIN MINING GROUP CO LTD	936,729.49	0.02				
62,500.00	ZJ JINGSHENG ME SHS -A-	592,810.21	0.02				
20,000.00	ZJ WOLWO BIO-PH SHS -A-	136,705.79	0.00				
146,269.00	ZTE CORPORATION -A-	439,062.72	0.01				

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	USD			USD		
Hungary	5,917,325.59	0.15	243,982.00	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	1,577,386.16 0.04	
279,603.00	MOL HUNGARIAN OIL AND GAS PLC-A-	1,557,725.87 0.04	1,917,422.00	INDIAN OIL CORP LTD DEMATERIALISED	1,577,989.35 0.04	
157,467.00	OTP BANK LTD	2,883,432.55 0.07	163,475.00	INDIAN RAILWAY CATERING - REG SHS	1,418,704.11 0.04	
86,149.00	RICHTER GEDEON	1,476,167.17 0.04	231,815.00	INDRAPRASTHA GAS LTD	1,130,704.13 0.03	
	India	597,443,298.22	15.14	481,283.00	INDUS TOWERS LTD	1,168,136.08 0.03
52,922.00	ACC LTD (DEMATERIALISED)	1,571,469.80 0.04	49,458.00	INFO EDGE (INDIA) SHS DEMATERIALISED	2,347,075.91 0.06	
193,491.00	ADANI ENTERPRISE - DEMATERIALISED	8,219,376.33 0.21	2,285,194.00	INFOSYS TECHNOLOGIES DEMATERIALIZED	39,704,461.00 1.02	
187,283.00	ADANI GAS LTD	7,688,844.88 0.19	65,389.00	INTERGLOBE AVIATION LTD	1,491,264.30 0.04	
216,344.00	ADANI GREEN ENERGY LTD	6,012,329.58 0.15	1,989,489.00	ITC DEMATERIALISED	8,124,131.60 0.21	
358,530.00	ADANI PORTS	3,616,756.37 0.09	280,511.00	JINDAL STL & POWER	1,477,875.48 0.04	
530,305.00	ADANI POWER	2,434,737.29 0.06	490,797.00	JSW STEEL LTD	3,810,782.65 0.10	
182,100.00	ADANI TRANSMISSIO LTD	7,366,039.04 0.19	281,185.00	JUBILANT FOODWOR SHARES	2,152,319.77 0.05	
7,231.00	ADANI TRANSMISSIO LTDREGISTERED SHS	292,417.69 0.01	377,706.00	KOTAK MAHINDRA BANK	8,446,370.17 0.21	
417,221.00	AMBUJA CEMENTS -SHS-	2,644,325.10 0.07	467,447.00	LARSEN & TOUBRO LTD DEMATERIALISED	10,616,946.16 0.27	
69,129.00	APOLLO HOSPITALS	3,724,836.01 0.09	33,940.00	LARSEN AMP TOUBRO INFOTECH LTD	1,859,829.23 0.05	
260,425.00	ASIAN PAINTS LTD	10,699,990.00 0.27	140,585.00	LUPIN LTD	1,174,864.73 0.03	
108,242.00	AU SMALL FINANCE BK	823,943.82 0.02	588,524.00	MAHINDRA&MAHINDRA	9,174,611.99 0.23	
186,592.00	AUROBINDO PHARMA	1,171,142.14 0.03	360,819.00	MARICO LTD DEMATERIALISED	2,385,538.07 0.06	
109,460.00	AVENUE SUPER REGISTERED	5,902,205.24 0.15	81,926.00	MARUTI SUZUKI	8,890,521.45 0.23	
1,526,633.00	AXIS BANK	13,759,190.44 0.35	40,013.00	MINDTREE LTD	1,553,843.02 0.04	
43,704.00	BAJAJ AUTO LTD	1,895,198.78 0.05	57,416.00	MPHASIS BFL LTD (DEMATERIALISED)	1,473,419.46 0.04	
184,965.00	BAJAJ FINANCE LTD	16,678,994.24 0.42	1,340.00	MRF LTD	1,344,995.92 0.03	
257,350.00	BAJAJ FINSERV LTD	5,309,363.81 0.13	74,217.00	MUTHOOT FINANCE LTD	948,840.89 0.02	
54,422.00	BALKRISHNA INDUSTRIES LTD	1,260,115.89 0.03	22,833.00	NESTLE INDIA DEMATERIALIZED	5,373,405.18 0.14	
442,515.00	BANDHAN BANK LTD	1,450,186.71 0.04	2,685,211.00	NTPC DS - SHS - DEMATERIALISED	5,269,666.37 0.13	
172,448.00	BERGER PAINTS INDIA LTD	1,306,853.85 0.03	1,692,557.00	OIL AND NATURAL GAS CORP	2,638,143.02 0.07	
2,481,357.00	BHARAT ELECTRONICS REGISTERED	3,079,153.61 0.08	4,217.00	PAGE INDUSTRIES	2,626,378.32 0.07	
171,568.00	BHARAT FORGE LTD DEMATERIALISED	1,466,794.26 0.04	515,123.00	PETRONET LNG	1,265,783.75 0.03	
614,804.00	BHARAT PETROLEUM CORP DEMATERIALISED	2,303,495.81 0.06	103,041.00	PIDILITE INDUSTRIES LTD (DEMATERIALISED)	3,407,583.89 0.09	
1,491,446.00	BHARTI AIRTEL LTD(DEMATERIALISED)	14,664,896.76 0.37	326,060.00	PIRAMAL PHARMA LIMITED	878,264.31 0.02	
319,756.00	BIOCON LTD	1,143,596.57 0.03	53,178.00	PL INDUSTRIES	1,959,973.08 0.05	
74,515.00	BRITANNIA IND --- REGISTERED SHS	3,520,104.21 0.09	2,138,084.00	POWER GRID INDIA	5,577,067.78 0.14	
292,912.00	CHOLAMANDALAM INVESTMENT AND FINANCE CO	2,638,687.96 0.07	2,066,825.00	RELIANCE INDUSTRIES DEMATERIALIZED	60,409,560.47 1.54	
326,378.00	CIPLA SHS DEMATERIALISED	4,473,135.44 0.11	849,740.00	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	1,138,540.12 0.03	
1,100,657.00	COAL INDIA	2,871,676.26 0.07	167,273.00	SBI CARDS & PAYMENT SERVICES LTD	1,878,322.57 0.05	
84,983.00	COLGATE-PALMOLIVE (INDIA) LTD	1,702,141.07 0.04	295,954.00	SBI LIFE INSURANCE COMPANY LTD	4,549,108.81 0.12	
167,393.00	CONTAINER -REGISTERED SHS	1,464,126.14 0.04	132,651.00	SHIRAM TRANSPORT FIN DEMATERIALISED	1,952,719.95 0.05	
416,235.00	DABUR INDIA LTD DEMATERIALISED	2,931,508.10 0.07	7,349.00	SHREE CEMENTS LTD	1,900,059.99 0.05	
89,291.00	DIVI'S LABORATORIES LTD	4,066,821.60 0.10	48,355.00	SIEMENS DEMATERIALISED	1,646,957.32 0.04	
420,131.00	DLF SHS	1,842,144.17 0.05	100,886.00	SRF LTD	3,104,599.65 0.08	
76,025.00	DR REDDY'S LABORATORIES LTD	4,051,832.03 0.10	1,206,392.00	STATE BANK OF INDIA	7,868,491.39 0.20	
92,817.00	EICHER MOTORS - REGISTERED SHS	4,189,080.13 0.11	644,167.00	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL	7,511,735.08 0.19	
1,609,972.00	GAIL (INDIA) SHS DEMATERIALISED	1,722,752.46 0.04	622,090.00	TATA CONSULT.SERVICES SVS DEMATERIALISED	22,975,683.25 0.58	
263,209.00	GODREJ CONSUMER DEMATERIALISED	2,945,727.81 0.07	23,547.00	TATA ELXSI LTD	2,484,423.65 0.06	
84,928.00	GODREJ PROPERTIES LT	1,246,391.93 0.03	380,123.00	TATA GLOBAL BEVERAGES	3,751,408.34 0.10	
180,948.00	GRASIM INDUSTRIES	3,725,336.30 0.09	1,123,992.00	TATA MOTORS	5,590,168.23 0.14	
170,138.00	HAVELLS INDIA LTD	2,820,357.46 0.07	979,421.00	TATA POWER	2,606,532.18 0.07	
736,938.00	HCL TECHNOLOGIES DEMATERIALISED	8,445,895.55 0.21	4,974,963.00	TATA STEEL LTD	6,072,602.91 0.15	
624,721.00	HDFC STANDARD LIFE INSURANCE CO LTD	4,073,487.03 0.10	400,614.00	TECH MAHINDRA LTD	4,966,847.95 0.13	
76,588.00	HERO HONDA MOTORS LTD DEMATERIALISED	2,399,940.19 0.06	241,092.00	TITAN INDUSTRIES LTD	7,725,939.11 0.20	
912,504.00	HINDALCO INDUSTRIES LTD	4,380,737.18 0.11	72,112.00	TORRENT PHARMACEUTICALS DEMATERIALISED	1,382,694.25 0.04	
444,709.00	HINDUSTAN PETROLEUM (DEMATERIALISED)	1,182,410.34 0.03	119,972.00	TRENT LTD	2,094,131.85 0.05	
553,078.00	HINDUSTAN UNILEVER	18,332,197.81 0.46	68,748.00	ULTRA TECH CEMENT LTD	5,286,035.86 0.13	
1,169,926.00	HOUSING DEVELOPMENT FINANCE CORP	32,900,518.04 0.83	203,443.00	UNITED SPIRITS -REGISTERED SHS	2,106,421.76 0.05	
3,508,915.00	ICICI BANK	37,180,557.14 0.94	341,886.00	UPL LTD	2,824,351.09 0.07	
163,327.00	ICICI LOMBARD	2,311,136.96 0.06	518,964.00	VEDANTA ED-	1,722,729.91 0.04	
			929,308.00	WIPRO DEMATERIALISED	4,503,676.19 0.11	

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7,654,580.00	YES BANK LTD	1,472,554.87	0.04	305,043.00	KUALA LUMPUR KEPONG MY	1,361,736.49	0.03
1,520,253.00	ZOMATO --- REGISTERED SHS 144A REG S	1,165,166.81	0.03	3,139,940.00	MALAYAN BANKING BHD	5,809,922.02	0.16
	Indonesia	85,952,825.23	2.18	480,922.00	MALAYSIA AIRPORTS HOLDINGS	580,796.96	0.01
9,278,500.00	ADARO ENER ID --- REGISTERED SH	2,412,929.34	0.06	1,473,700.00	MAXIS BHD	1,115,521.30	0.03
5,621,100.00	ADARO MINERALS INDONESIA TBK	664,454.83	0.02	900,800.00	MISC	1,313,217.74	0.03
5,244,200.00	ANEKA TAMBANG SHS	668,117.15	0.02	1,619,850.00	MR D.I.Y. GRP - REGISTERED SHS	688,181.02	0.02
13,915,600.00	ASTRA INTERNATIONAL TBK	6,054,237.65	0.15	46,000.00	NESTLE (M) BHD	1,294,583.33	0.03
37,986,800.00	BANK CENTRAL ASIA DEP	21,328,998.83	0.54	436,040.00	PERLIS PLANTATIONS BHD	1,513,958.16	0.04
2,859,100.00	BANK JAGO TBK PT	1,239,210.05	0.03	1,563,600.00	PETRONAS CHEMICALS	2,829,106.45	0.07
12,832,700.00	BANK MANDIRI	7,942,752.79	0.20	187,400.00	PETRONAS DAGANGAN	809,087.19	0.02
5,130,700.00	BANK NEGARA INDONESIA	3,024,006.53	0.08	582,000.00	PETRONAS GAS BHD	2,070,945.14	0.05
45,879,387.00	BANK RAKYAT INDONESIA	13,528,062.25	0.34	2,444,800.00	PRESS MTL ALUMI - REGISTERED	2,130,033.18	0.05
4,866,800.00	CHAROEN POKPHAND	1,805,774.82	0.05	9,809,450.00	PUBLIC BANK BHD	8,948,426.83	0.24
288,300.00	GUDANG GARAM	434,035.88	0.01	736,700.00	QL RESOURCES	791,191.62	0.02
1,802,000.00	INDAH KIAT PULP PAPER CORP	1,070,964.34	0.03	1,023,576.00	RHB BANK BERHAD	1,227,316.44	0.03
1,426,300.00	INDOFOOD CBP SUKSES MAKMUT	810,211.93	0.02	1,832,375.00	SIME DARBY BHD	845,648.33	0.02
2,782,200.00	INDOFOOD SUKSES MAKMUR TBK	1,100,821.85	0.03	1,310,061.00	SIME DARBY PLANTATION BHD	1,155,517.41	0.03
14,320,900.00	KALBE FARMA	1,721,048.26	0.04	809,537.00	TELEKOM MALAYSIA	954,961.13	0.02
16,105,500.00	PT BARITO PACIFIC TBK	840,839.27	0.02	1,662,500.00	TENAGA NASIONAL BHD	2,886,152.01	0.08
8,109,723.00	PT MERDEKA COPPER GOLD TBK	2,098,330.47	0.05	3,659,900.00	TOP GLOVE CORPORATION BHD	493,299.76	0.01
5,235,700.00	PT UNILEVER INDONESIA TBK	1,660,708.97	0.04		Mexico	87,741,344.26	2.22
14,734,100.00	SARANA MENARA	1,194,984.35	0.03	2,013,589.00	ALFA SAB DE CV -A-	1,283,810.88	0.03
2,189,300.00	SEMEN GRESIK (PERSERO) TBK	1,074,702.15	0.03	19,278,894.00	AMERICA MOVIL -L-	15,944,707.61	0.39
11,418,700.00	SUMBER ALFARIA TRIJAYA TBK	1,792,198.91	0.05	287,638.00	ARCA CONTINENT	2,074,513.93	0.05
33,319,700.00	TELKOM INDONESIA -B-	9,759,050.98	0.25	130,443.00	ASUR -B-	2,573,311.31	0.07
2,412,700.00	TOWER B INFRA	448,395.67	0.01	9,938,726.00	CEMEX-CPO REPR 2 SHS -A- 1 SHS -B-	3,430,302.21	0.09
1,187,700.00	UNITED TRACTORS	2,560,254.49	0.06	377,912.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	2,211,559.51	0.06
1,707,700.00	VALE INDONESIA TBK	717,733.47	0.02	2,186,041.00	FIBRO UNO	2,253,719.18	0.06
	Kuwait	34,195,417.83	0.87	1,286,816.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	8,077,683.32	0.20
997,648.00	AGILITY PUBLIC WAREHOUSING COMPANY	2,150,418.43	0.05	2,170,521.00	GMEXICO -B-	7,353,275.31	0.19
884,297.00	BOUBYAN BANK KSC	2,182,874.47	0.06	141,021.00	GRUMA SHS-B-	1,352,876.69	0.03
1,111,864.00	GULF BANK	1,076,321.71	0.03	251,299.00	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	3,181,310.48	0.08
3,461,668.00	KUWAIT FINANCE HOUSE	9,394,000.63	0.24	918,320.00	GRUPO BIMBO -SHS -A-	3,241,238.90	0.08
389,538.00	MABANEE CO	1,084,750.36	0.03	309,728.00	GRUPO CARSO SAB DE CV -A1-	1,136,170.66	0.03
1,516,035.00	MTC ZAIN	2,861,766.99	0.07	1,771,879.00	GRUPO FINANCIERO BANORTE -O-	11,395,724.78	0.29
4,904,299.00	NATIONAL BANK OF KUWAIT	15,445,285.24	0.39	1,385,225.00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	2,199,000.86	0.06
	Luxembourg	2,497,652.40	0.06	95,637.00	INDUSTRIAL PENOLES SAB DE CV	931,186.06	0.02
251,207.00	ALLEGRO EU	1,095,818.00	0.03	1,165,282.00	KIMBERLY-CLARK -A-	1,559,505.57	0.04
94,386.00	REINET INVEST --- REGISTERED SHS	1,401,834.40	0.03	828,217.00	OPERADORA DE SIT SHARES	689,511.94	0.02
	Malaysia	58,464,133.31	1.48	690,202.00	ORBIA ADVANCE CORPORATION SAB DE CV	1,159,519.49	0.03
1,243,900.00	AMMB HOLDING BHD	1,046,192.83	0.03	176,327.00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	1,202,786.35	0.03
1,788,955.00	AXIATA GROUP	1,010,793.34	0.03	963,944.00	SITIOS LATINOAMERICA SAB DE CV	430,976.60	0.01
4,765,792.00	CIMB GROUP HOLDINGS BHD	5,272,469.97	0.14	1,465,178.00	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	1,588,506.80	0.04
2,284,932.00	DIALOG GROUP BHD	980,591.27	0.02	3,540,072.00	WAL MART	12,470,145.82	0.32
2,166,900.00	DIGI.COM BHD	1,579,491.29	0.04		Netherlands	1,250,640.68	0.03
1,357,500.00	GENTING BHD	1,311,533.89	0.03	277,290.00	NEPI ROCKCASTLE N.V	1,250,640.68	0.03
1,777,100.00	GENTING MALAYSIA BHD	1,069,246.25	0.03	203,600.00	YANDEX N.V.	0.00	0.00
426,500.00	HAP SENG CONSOLIDATED	562,901.13	0.01		Peru	1,035,881.60	0.03
1,216,800.00	HARTALEGA HOLDINGS BHD	435,601.09	0.01	153,920.00	BUENAVENTURE SP ADR-SHS-	1,035,881.60	0.03
452,684.00	HONG LEONG BANK BHD	2,001,292.98	0.05		Philippines	28,112,363.49	0.71
171,766.00	HONG LEONG CREDIT BHD	683,802.31	0.02	1,198,490.00	ABOITIZ EQUITY VENTURES INC	1,096,784.09	0.03
1,082,000.00	IHH HEALTHCARE BHD	1,376,705.15	0.03	5,815,115.00	ACEN CORP	555,473.49	0.01
1,727,700.00	INARI AMERTRON BHD	938,924.22	0.02	173,215.00	AYALA CORP	1,820,049.55	0.05
1,691,200.00	IOI CORPORATION BHD	1,374,985.08	0.03	5,151,720.00	AYALA LAND INC	2,007,961.85	0.05

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,302,827.00	BANK OF THE PHILIPPINE ISLANDS	1,988,963.38	0.05	268,799.00	MULTICHOICE GRP - REGISTERED SHS	1,729,527.52	0.04
1,333,775.00	BDO UNIBANK INC	2,536,731.15	0.06	146,756.00	NASPERS -N-	18,481,099.95	0.48
1,552,200.00	CONVERGE INFORMATION & COMMUNICATIONS	346,845.43	0.01	292,613.00	NEDBANK GROUP	3,251,999.03	0.08
20,731.00	GLOBE TELECOM	717,849.32	0.02	213,251.00	NORTH PLAT HLDG --- REGISTERED SHS	1,860,852.56	0.05
75,120.00	GT CAPITAL	532,534.96	0.01	3,143,915.00	OLD MUTUAL -REGISTERED SHS	1,710,808.49	0.04
729,670.00	INTERNATIONAL CONTAINER TERMINAL SERVICE	1,949,105.07	0.05	1,148,667.00	PEPKOR HLDG --- REGISTERED SHS	1,327,462.88	0.03
2,169,710.00	JG SUMMIT HOLDINGS INC	1,556,269.09	0.04	333,990.00	REMGRO LTD	2,466,946.54	0.06
323,560.00	JOLLIBEE FOODS CORPORATION	1,263,884.28	0.03	1,226,678.00	SANLAM LTD	3,521,176.95	0.09
159,220.00	MANILA ELECTRIC CO MER	714,283.09	0.02	385,053.00	SASOL LTD	6,121,858.64	0.16
8,293,000.00	METRO PACIFIC INVESTMENTS CORP	471,056.39	0.01	336,543.00	SHOPRITE HOLDINGS LTD (SHP)	4,063,235.81	0.10
1,096,935.00	METROBANK AND TRUST	907,485.37	0.02	1,933,684.00	SIBANYE STILLWATER LTD	4,519,911.49	0.11
4,323,500.00	MONDE NISSIN REGISTERED SHS	898,255.23	0.02	135,893.00	SPAR GROUP LTD	1,083,968.90	0.03
59,415.00	PLDT	1,528,320.52	0.04	888,802.00	STANDARD BANK GROUP LIMITED	7,121,299.65	0.18
167,890.00	SM INVESTMENTS CORP	2,076,250.92	0.05	227,924.00	THE FOSCHINI GROUP LTD	1,491,763.24	0.04
7,640,800.00	SM PRIME HOLDINGS INC	3,923,036.32	0.11	449,450.00	VODACOM GROUP	3,052,935.65	0.08
628,020.00	UNIVERSAL ROBINA CORP	1,221,223.99	0.03	656,001.00	WOOLWORTHS HOLDINGS	2,229,072.36	0.06
	Poland	19,240,260.25	0.49		South Korea	402,530,920.35	10.20
52,032.00	CD PROJEKT SA	1,055,597.70	0.03	16,481.00	AMOREG	309,299.56	0.01
182,954.00	CYFROWY POLSAT SA	594,534.62	0.02	20,692.00	AMOREPACIFIC CORP	1,475,210.84	0.04
33,743.00	DINA POLSKA S.A.	2,063,245.14	0.05	5,556.00	BGF RETAIL - REGISTERED	642,705.01	0.02
123,848.00	GRUPA PEKAO SA	1,522,081.43	0.04	12,634.00	BIG HIT ENTERTAINMENT CO LTD	1,192,136.80	0.03
84,455.00	KGHM POLSKA MIEDZ SA (PLN)	1,498,949.60	0.04	67,388.00	CELLTRION	8,266,299.59	0.21
642.00	LPP	1,013,237.72	0.03	47,142.00	CHEIL WORLDWIDE	747,971.95	0.02
14,484.00	MBANK S.A.	587,687.47	0.01	5,909.00	CJ CHEILJEDANG	1,697,490.16	0.04
270,683.00	ORANGE POLSKA	284,000.16	0.01	11,369.00	CJ CORP	552,278.99	0.01
647,653.00	PGE POLSKA GRUPA ENERGETYCZNA S.A.	822,972.86	0.02	7,787.00	CJ LOGISTICS --- REGISTERED SHS	492,028.27	0.01
593,083.00	PKO BANK POLSKI SA	2,622,577.36	0.06	39,542.00	COWAY CO LTD	1,489,700.11	0.04
1,365,580.00	POLISH OIL AND GAS COMPANY SA	1,348,711.74	0.03	33,461.00	DB INSURANCE RG REGISTERED SHS	1,291,009.53	0.03
274,127.00	POLSKI KONCERN NAFTOWY ORLEN SA	2,971,600.19	0.07	37,956.00	DOOSAN BOBCAT	756,095.67	0.02
384,550.00	POWSZECHNY ZAKLAD UBEZPIECZEN	1,803,231.84	0.05	275,442.00	DOOSAN ENERBIL	2,743,446.40	0.07
26,384.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	1,051,832.42	0.03	12,949.00	E-MART	759,363.37	0.02
	Qatar	1,386,577.90	0.04	11,795.00	F&F - REG SHS	1,133,579.79	0.03
567,361.00	OOREDOO TELECOM	1,386,577.90	0.04	3,980.00	GREEN CROSS	343,559.12	0.01
	Singapore	1,029,080.59	0.03	48,917.00	GS ENGINEERING & CONSTRUCTION	771,006.10	0.02
144,900.00	BOC AVIATION SHS UNITARY 144A/REGS	1,029,080.59	0.03	33,880.00	GS HOLDINGS CO LTD	987,485.91	0.03
	South Africa	131,284,565.23	3.33	205,456.00	HANA FINANCIAL GROUP INC	5,090,805.69	0.13
575,700.00	ABSA GRP --- REGISTERED SHS	5,657,863.22	0.14	49,075.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	1,209,124.11	0.03
69,890.00	AFRICAN RAINBOW MINERALS LTD	950,870.06	0.02	4,914.00	HANMI PHARM	786,542.31	0.02
33,729.00	ANGLO AMERICAN PLATINUM LIMITED	2,417,679.53	0.06	140,059.00	HANON SYSTEMS	814,490.08	0.02
280,450.00	ANGLOGOLD ASHANTI LTD-REG.SHS	3,895,951.58	0.10	81,458.00	HANWHA SOLUTIONS CORPORATIO	2,687,368.33	0.07
284,391.00	ASPEN PHARMACARE HOLDINGS PLC	2,124,804.25	0.05	22,516.00	HOTEL SHILLA CO LTD	1,131,544.36	0.03
235,026.00	BID CORPORATION LIMITED	3,646,125.20	0.09	52,583.00	HYUNDAI ENGINEERING CONSTRUCTION	1,378,250.25	0.03
195,095.00	BIDVEST GROUP	2,133,481.28	0.05	12,730.00	HYUNDAI GLOVIS CO LTD	1,445,883.23	0.04
57,710.00	CAPITEC BANK HOLDINGS LTD	4,986,711.87	0.13	182,383.00	HYUNDAI MERCHANT MARINE	2,358,346.08	0.06
169,263.00	CLICKS GROUP	2,688,431.90	0.07	41,735.00	HYUNDAI MOBIS	5,571,668.10	0.14
359,995.00	DISCOVERY LIMITED	2,101,783.06	0.05	26,592.00	HYUNDAI MOTOR CO LTD	1,555,707.38	0.04
170,919.00	EXXARO RESOURCES LTD	1,925,116.27	0.05	95,497.00	HYUNDAI MOTOR CO LTD	11,781,101.32	0.30
3,398,698.00	FIRSTSTRAND LTD	11,486,272.33	0.29	16,652.00	HYUNDAI MOTOR CO PREF.SHS	978,844.83	0.02
613,061.00	GOLD FIELDS	5,029,678.33	0.13	63,960.00	HYUNDAI STEEL CO	1,256,221.52	0.03
2,162,869.00	GROWTHPOINT PROPERTIES LTD	1,418,847.65	0.04	15,566.00	ILJIN METERIALS CO LTD	552,703.47	0.01
415,997.00	HARMONY GOLD MINING	988,810.77	0.03	186,191.00	INDUST BK OF KOREA	1,238,930.90	0.03
563,210.00	IMPALA PLATINUM HOLDINGS LTD	5,317,006.15	0.13	210,656.00	KAKAO	8,407,393.88	0.21
49,412.00	KUMBA IRON ORE	1,066,266.04	0.03	81,843.00	KAKAOBANK CORP	1,146,957.62	0.03
177,790.00	MR.PRICE GROUP	1,709,297.59	0.04	69,398.00	KANGWON LAND	1,142,324.05	0.03
1,155,236.00	MTN GROUP LTD	7,705,648.49	0.20	263,304.00	KB FINANCIAL GROUP INC	8,042,486.61	0.20
				177,224.00	KIA CORPORATION	8,906,413.98	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
50,158.00	KOREA AEROSPACE	1,698,577.81	0.04	356,141.00	WOORI FINANCIAL GROUP	2,663,527.62	0.07
180,371.00	KOREA ELECTRIC POWER CORP	2,534,044.42	0.06	36,744.00	YUHAN CORP	1,394,561.64	0.04
30,361.00	KOREA INVESTMENT HOLDINGS CO LTD	1,008,001.40	0.03		Taiwan	519,322,610.97	13.17
12,984.00	KOREA KUMHO PETROCHEMICAL	1,048,194.66	0.03	346,000.00	ACCTON TECHNOLOGY CORPORATION	2,969,700.58	0.08
6,031.00	KOREA ZINC CO LTD	2,508,174.49	0.06	2,074,740.00	ACER INC	1,431,125.94	0.04
122,887.00	KOREAN AIR	1,898,233.65	0.05	292,748.00	ADVANTECH CO LTD	2,706,276.10	0.07
16,868.00	KRAFTON INC	2,475,907.07	0.06	2,272,497.00	ASE TECH HLDG -REGISTERED SHS	5,733,316.19	0.15
76,580.00	KT & G CORP-SHS.	4,635,373.21	0.12	1,565,520.00	ASIA CEMENT	1,942,785.71	0.05
33,318.00	LG CHEM	12,482,315.81	0.32	19,000.00	ASMEDIA TECHNOLOGY INC	397,366.95	0.01
5,194.00	LG CHEMICAL LTD PREF./ISSUE 01	914,858.52	0.02	487,000.00	ASUSTEK COMPUTER	3,589,342.31	0.09
64,884.00	LG CORP	3,355,991.01	0.09	5,598,000.00	AUO CORPORATION	2,591,912.21	0.07
164,570.00	LG DISPLAY	1,380,331.40	0.03	452,000.00	CATCHER TECHNOLOGY	2,455,826.00	0.06
72,319.00	LG ELECTRONICS INC	3,973,071.78	0.10	5,314,022.00	CATHAY FINANCIAL	6,686,674.62	0.17
15,887.00	LG ENERGY SOLUTION - REG SHS	4,736,007.53	0.12	940,551.00	CHAILEASE HOLDING COMPANY LTD	5,406,488.42	0.14
6,377.00	LG H&H	2,821,444.94	0.07	3,109,093.00	CHANG HWA COMMERCIAL BANK	1,679,453.16	0.04
1,423.00	LG H&H - PRF	327,726.66	0.01	1,223,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	1,375,196.42	0.03
10,097.00	LG INNOTEK	1,930,194.79	0.05	1,894,000.00	CHINA AIRLINES	1,172,229.34	0.03
152,766.00	LG UPLUS CORP	1,147,853.93	0.03	10,662,445.00	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	4,030,028.42	0.10
11,972.00	LOTTE CHEMICAL CORPORATION	1,204,982.26	0.03	8,012,180.00	CHINA STEEL CORP	6,738,015.69	0.17
9,027.00	LOTTE SHOPPING	545,771.69	0.01	11,772,358.00	CHINATRUST FINANCIAL HLDGS	7,360,274.83	0.19
22,886.00	MERITZ FINANCIAL HOLDINGS CO	333,524.24	0.01	2,559,000.00	CHUNGHWA TELECOM	9,188,512.20	0.23
28,840.00	MERITZ FIRE AND MARINE	594,660.00	0.02	2,807,000.00	COMPAL ELECTRONICS	1,918,545.95	0.05
217,388.00	MERITZ SECURITIES CO	558,398.65	0.01	1,322,518.00	DELTA ELECTRONIC INCS	10,538,824.49	0.27
214,893.00	MIRAE ASSET SECURITIES	898,203.84	0.02	127,980.00	ECLAT TEXTILE CO LTD	1,580,149.70	0.04
88,411.00	NAVER	11,957,454.17	0.30	8,606,227.00	E.SUN FINANCIAL HOLDING	6,980,075.01	0.18
11,200.00	NCSOFT	2,708,604.37	0.07	1,740,000.00	EVA AIRWAYS CORP	1,545,497.89	0.04
15,369.00	NETMARBLE RG	551,079.72	0.01	697,853.00	EVERGREEN MARINE CORP	3,209,126.71	0.08
104,398.00	NH INVESTMENT SECURITIES CO.LTD.	655,999.22	0.02	2,188,132.00	FAR EASTERN TEXTILE	2,229,553.31	0.06
17,001.00	ORION REGISTERED	1,223,948.50	0.03	1,085,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	2,474,220.29	0.06
19,350.00	POSCO CHEMICAL CO. LTD.	2,028,727.34	0.05	284,832.00	FENG TAY ENTERPRISE	1,417,476.69	0.04
53,031.00	POSCO HOLDINGS INC.	7,821,025.91	0.20	7,272,547.00	FIRST FINANCIAL HOLDING COMPANY	5,955,660.65	0.15
12,080.00	SAMSUNG BIOLOGICS CO LTD	6,813,839.85	0.17	2,391,000.00	FORMOSA CHEMICALS FIBER CO LTD	5,203,884.90	0.13
55,250.00	SAMSUNG C&T	3,996,907.38	0.10	817,000.00	FORMOSA PETROCHEMICAL CORP	2,133,274.03	0.05
36,614.00	SAMSUNG ELECTRO MECHANICS	2,866,267.06	0.07	2,809,000.00	FORMOSA PLASTICS CORP	7,661,956.65	0.19
3,246,267.00	SAMSUNG ELECTRONICS CO LTD	120,484,231.21	3.06	5,021,787.00	FUBON FINANCIAL HOLDING COMPANY	7,892,759.92	0.20
562,907.00	SAMSUNG ELECTRONICS CO LTD PFD SHS NVTG	18,452,743.49	0.47	190,000.00	GIANT MANUFACTURE CO LTD	1,229,802.82	0.03
106,617.00	SAMSUNG ENGINEERING	1,695,349.77	0.04	8,470,375.00	HON HAI PRECISION IND	27,212,777.37	0.69
21,628.00	SAMSUNG FIRE AND MARINE INSURANCE	2,781,542.09	0.07	197,000.00	HOTAI MOTOR	3,549,215.05	0.09
450,845.00	SAMSUNG HEAVY INDUSTRIES CO LTD	1,673,297.77	0.04	5,948,977.00	HUA NAN FINANCIAL HOLDING CO LTD	4,169,100.50	0.11
54,997.00	SAMSUNG LIFE INSURANCE CO LTD	2,398,695.07	0.06	6,429,183.00	INNOLUX DISPLAY	2,116,128.99	0.05
37,108.00	SAMSUNG SDI CO LTD	14,161,577.83	0.36	1,768,000.00	INVENTEC CORPORATION	1,275,227.89	0.03
24,023.00	SAMSUNG SDS CO LTD	1,930,974.48	0.05	70,000.00	LARGAN PRECISION CO LTD	3,693,030.64	0.09
44,633.00	SAMSUNG SECURITIES CO LTD	959,296.04	0.02	1,357,114.00	LITE-ON TECHNOLOGY CORP	2,727,137.71	0.07
24,799.00	SD BIOSENSOR INC	461,070.42	0.01	1,023,558.00	MEDIA TEK INCORPORATION	17,763,728.02	0.45
319,838.00	SHINHAN FINANCIAL GROUP	7,489,042.94	0.19	7,887,709.00	MEGA FINANCIAL HOLDING COMPANY	7,738,895.64	0.20
19,610.00	SK BIOPHARMACEUTICALS CO LTD	779,904.30	0.02	433,000.00	MICRO-STAR INTERNATIONAL	1,466,109.54	0.04
15,704.00	SK BIOSCIENCE CO	881,408.60	0.02	45,600.00	MOMO.COM INC	766,966.08	0.02
8,595.00	SK CHEMICALS CO	546,686.97	0.01	3,271,000.00	NAN YA PLASTICS CORP	6,892,499.15	0.17
370,688.00	SK HYNIX INC	21,530,841.49	0.55	162,000.00	NAN YA PRINTED CIRCUIT BOARD	964,377.07	0.02
17,046.00	SK IE TECH --- REGISTERED SHS	624,317.09	0.02	897,000.00	NANYA TECHNOLOGY CO LTD	1,382,977.77	0.04
25,872.00	SK INC	3,472,023.72	0.09	114,000.00	NIEN MADE ENTERPRISE CO LTD	903,052.29	0.02
38,140.00	SK INNOVATION	3,825,463.32	0.10	390,000.00	NOVATEK ELECTRONICS	2,690,164.15	0.07
67,645.00	SK SQUARE CO., LTD.	1,709,210.12	0.04	1,500,000.00	POU CHEN CORP	1,346,499.44	0.03
14,879.00	SKC CO LTD	872,543.64	0.02	2,026,000.00	POWERCHIP SEMICONDUCTOR MANUFACTURING CO	1,818,671.91	0.05
31,789.00	S-OIL CORP	1,799,754.79	0.05	392,000.00	PRESIDENT CHAIN STORE CORP	3,487,984.76	0.09
205,984.00	STX PAN OCEAN	647,884.30	0.02	1,812,000.00	QUANTA COMPUTER INC	4,394,596.22	0.11
12,985.00	S1 CORP	525,499.09	0.01				

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
316,000.00	REALTEK SEMICONDUCTOR CORP	2,687,329.42	0.07	954,300.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	4,060,581.69	0.10
811,492.00	RUENTEX DEVELOPMENT CO LTD	1,313,764.19	0.03	1,450,900.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	1,596,297.63	0.04
2,342,171.00	SHANGH COMM&SAVING --- REGISTERED	3,629,558.17	0.09	2,108,400.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	1,439,323.89	0.04
8,908,945.00	SHIN KONG FINANCIAL HOLDING CO LTD	2,303,771.99	0.06	6,858,900.00	PTT -REGISTERED	6,182,465.19	0.17
6,955,608.00	SINOPAC HOLDINGS	3,790,105.16	0.10	606,400.00	SCB X PCL-FOREIGN	1,671,940.52	0.04
976,250.00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	1,623,547.61	0.04	809,500.00	SCG PACKAGING REGISTERED SHS FOREIGN	1,115,959.64	0.03
7,421,960.00	TAISHIN FINANCIAL HOLDINGS	3,202,648.20	0.08	512,800.00	SIAM CEMENT FOREIGN REGISTERED	4,431,940.37	0.11
4,168,897.00	TAIWAN CEMENT CORP	4,438,210.79	0.11	483,900.00	SRISAWAD CORPORATION PUBLIC COMPANY LTD	551,635.71	0.01
6,741,858.00	TAIWAN COOPERATIVE HOLDINGS	5,574,154.06	0.14	769,800.00	THAI OIL-FOREIGN REG	1,045,923.85	0.03
1,454,000.00	TAIWAN HIGH SPEED RAIL CORP	1,305,206.79	0.03	2,130,400.00	THAI UNION GROUP -F- REG	1,056,163.25	0.03
1,186,000.00	TAIWAN MOBILE	3,571,187.40	0.09	8,490,099.00	TRUE CORPORATION FOREIGN REGISTERED	1,136,664.83	0.03
16,724,000.00	TAIWAN SEMICONDUCTOR CO	222,291,404.04	5.64		Turkey	14,302,355.03	0.36
3,226,712.00	UNI PRESIDENT ENTERPRISES CORP	6,839,830.31	0.17	2,108,465.00	AKBANK	1,284,060.67	0.03
862,000.00	UNIMICRON TECHNOLOGY CORP	3,190,180.03	0.08	319,643.00	ASELSAN AS	505,193.82	0.01
8,051,000.00	UNITED MICROELECTRONICS CORP	9,065,587.04	0.23	320,904.00	BIM BIRLESIK MAGAZALAR	2,002,782.07	0.06
45,000.00	VOLTRONIC POWER TECHNOLOGY CORP	1,991,401.81	0.05	943,529.00	EREGLI DEMIR VE CELIK	1,474,955.23	0.04
1,766,476.00	WALSIN LIHWA CORPORATION	2,253,371.64	0.06	44,556.00	FORD OTOMOTIV	785,921.47	0.02
477,825.00	WAN HAI LINES	1,005,345.62	0.03	689,442.00	HACI OMER SABANCI HOLDING AS	958,751.06	0.02
2,053,000.00	WINBOND ELECTRONICS CORP	1,277,103.54	0.03	473,244.00	KOC HOLDING AS -B-	1,158,953.93	0.03
56,000.00	WIWYNN CORPORATION	1,425,179.11	0.04	85,647.00	TUPRAS TURKIYE PETROL RAFINELERI	1,337,937.78	0.03
1,165,920.00	WPG HOLDING	1,705,785.94	0.04	376,610.00	TURK HAVA YOLLARI AO	1,434,239.75	0.04
294,273.00	YAGEO CORPORATION	2,493,289.77	0.06	978,045.00	TURK SISE CAM	1,341,095.14	0.03
1,201,000.00	YANG MING MARINE TRANSPORT CORP	2,326,420.32	0.06	951,577.00	TURKCELL ILETISIM HIZMET	1,017,355.63	0.03
6,875,571.00	YUANTA FINANCIAL	4,233,753.73	0.11	29,888.00	TURKIYE GARANTI BANKASI AS (NAMEN-AKT)	31,325.27	0.00
	Thailand	77,697,584.92	1.97	2,390,735.97	TURKIYE IS BANKASI AS	969,783.21	0.02
823,500.00	ADVANCED INFO SERVICE -F-	4,257,224.05	0.11		United Arab Emirates	42,065,759.47	1.07
5,400,300.00	ASSET WORLD CORP PUBLIC COMPANY LT	830,374.82	0.02	1,872,253.00	ABU DHABI COMMERCIAL BANK	4,597,742.52	0.12
613,800.00	B GRIMM POWER CO FOREIGN	549,198.01	0.01	997,976.00	ABU DHABI ISLAMIC BANK	2,458,907.83	0.06
1,195,800.00	BANGKOK COMMERCIAL ASSET MANAGEMENT PUBL	513,572.61	0.01	2,151,670.00	ADNOC DISTR - REGISTERED	2,600,951.23	0.07
7,013,000.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	5,484,716.03	0.14	2,600,000.00	ALDAR PROPERTIES PJSC	2,980,087.51	0.08
5,141,100.00	BANGKOK EXPRESS FOR REG	1,253,926.76	0.03	2,952,266.00	BANK ABU DHABI	14,355,241.85	0.36
740,500.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	642,931.43	0.02	2,370,000.00	EMIRATES TELECOM	15,072,828.53	0.38
5,572,100.00	BTS GROUP	1,226,098.29	0.03		United States of America	18,127,022.35	0.46
404,700.00	BUMRUNGRAD HOSPITAL (F)	2,435,495.62	0.06	60,693.00	SOUTHERN COPPER CORP	2,721,474.12	0.07
214,300.00	CARABAO GROUP -F- REGISTERED	484,333.88	0.01	286,271.00	YUM CHINA HOLDINGS INC WI	13,549,206.43	0.34
1,313,000.00	CENTRAL PATTANA (FOREIGN REGISTERED)	2,271,294.94	0.06	54,279.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	1,856,341.80	0.05
1,176,500.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	1,232,018.75	0.03		Transferable securities dealt in on another regulated market Shares	267,920,507.91	6.79
2,658,600.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	1,762,062.47	0.04		British Virgin Islands	0.00	0.00
3,862,700.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	5,760,256.17	0.15	79,828.00	VKCO --- SHS GDR REPR 1 SH REG-	0.00	0.00
209,800.00	DELTA ELECTRONIC -F- REG	3,637,571.38	0.09		Cyprus	0.00	0.00
183,400.00	ELECTRICITY GENERATING PUBLIC CO -F-	802,253.40	0.02	83,795.00	TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	0.00	0.00
914,300.00	ENERGY ABSOLUTE FOREIGN REGISTER	2,139,103.14	0.05		Luxembourg	1,900,458.51	0.05
484,400.00	GLOBAL POWER -F- REGISTERED	818,677.05	0.02	519,653.00	SAUDI KAYAN PETROCHEMICAL COMPANY	1,900,458.51	0.05
1,973,210.00	GULF ENERGY DEVELOPMENT PUBLIC	2,746,381.74	0.07		Netherlands	0.00	0.00
3,741,319.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,339,019.19	0.03	89,347.00	X5 RETAIL GROUP GDR REPR SHS REG-S	0.00	0.00
1,088,000.00	INDORAMA VENTURES - FOREIGN REG	1,124,920.40	0.03		Qatar	47,990,124.72	1.21
447,600.00	INTOUCH HOLDINGS PUBLIC CO LTD	863,279.38	0.02	1,421,640.00	BARWA REAL ESTATE	1,342,116.74	0.03
444,000.00	JMT NETWORK SERV SHARES	803,366.87	0.02	2,188,075.00	COMMERCIAL BANK OF QATAR	4,228,693.95	0.11
442,400.00	KASIKORN BANK UNITS NVDR	1,688,907.65	0.04	1,024,300.00	INDUSTRIES OF QATAR (SHS)	4,753,447.10	0.12
2,390,800.00	KRUNG THAI BANK FOREIGN REGISTERED	1,058,493.05	0.03				
608,000.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	926,829.22	0.02				
6,292,200.00	LAND AND HOUSE -F- REGISTERED	1,484,638.84	0.04				
2,140,244.00	MINOR INTERNATIONAL FOREIGN REGISTERED	1,503,617.78	0.04				
568,500.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	546,344.75	0.01				
858,300.00	OSOTSPA PUBLIC COMPANY LTD	620,060.28	0.02				
1,412,000.00	PEGATRON	2,601,720.40	0.07				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,842,022.00	MASRAF AL RAYAN PARTLY PAID	4,346,621.77	0.11	152,000.00	GLOBALWAFERS CO LTD	1,754,638.39	0.04
3,309,201.00	MESAIIEED PETROCHEMICAL HOLDING COMPANY	2,135,432.25	0.05	588,000.00	PRIME VIEW INTERNATIONAL CO LTD	3,926,297.89	0.11
300,000.00	QATAR ELECTRIC AND WATER	1,443,278.51	0.04	617,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	1,263,189.71	0.03
330,843.00	QATAR FUEL COMPANY	1,703,405.36	0.04	232,000.00	WIN SEMICONDUCTORS CORP	902,453.85	0.02
1,564,275.00	QATAR GAS TRANSPORT COMPANY LTD	1,761,131.35	0.04		United Arab Emirates	19,164,163.71	0.49
483,452.00	QATAR INTERNATIONAL ISLAMIC BANK	1,447,020.38	0.04	1,979,774.00	DUBAI ISLAMIC BANK	3,223,223.16	0.08
1,138,872.00	QATAR ISLAMIC BANK	7,724,433.82	0.20	2,808,549.00	EMAAR PROPERTIES	4,427,250.98	0.11
3,130,139.00	QATAR NATIONAL BANK	17,104,543.49	0.43	1,300,000.00	EMIRATES NBD PJSC	4,547,995.79	0.13
	Saudi Arabia	177,368,116.16	4.49	561,615.00	SAUDI ELECTRIC	3,668,356.02	0.09
55,373.00	ACWA POWER	2,476,085.04	0.06	166,572.00	SAVOLA INC	1,256,936.35	0.03
77,943.00	ADVANCED PETROCHEMICAL COMPANY	926,310.96	0.02	165,568.00	YANBU NATL PETROCH	2,040,401.41	0.05
1,333,183.00	AL RAJHI BANK	28,849,516.14	0.72		Other transferable securities	13,774,429.55	0.35
686,892.00	ALINMA BANK	6,627,575.60	0.17		Shares	13,774,429.55	0.35
178,244.00	ALMARAI	2,523,973.40	0.06		Bermuda	5.02	0.00
401,549.00	ARAB NATIONAL BANK	3,286,562.46	0.08	394,000.00	CN COM RICH RNW - REGISTERED SHS	5.02	0.00
330,243.00	BANK ALBILAD	4,175,278.52	0.11		Cayman Islands	3.61	0.00
252,124.00	BANK ALJAZIRA	1,517,976.37	0.04	283,000.00	CHINA HUIZHAN DAIRY HOLDINGS CO LTD	3.61	0.00
400,623.00	BANQUE SAUDI FRANSI	4,478,611.49	0.11		China	6,216,033.89	0.16
41,254.00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	1,849,125.43	0.05	81,000.00	BEIJING TONGRENTANG -A-	517,528.05	0.01
327,907.00	DAR AL ARKAN REAL	1,387,733.37	0.04	105,978.00	CHINA LIFE INS SHS -A-	470,192.18	0.01
60,247.00	DR SULAIMAN MED --- REGISTERED SHS	3,335,469.56	0.08	21,439.00	CHONGQING BREWERY - SHS -A-	337,409.94	0.01
16,525.00	ELM CO	1,393,429.06	0.04	5,100.00	G-BITS NETWORK TECHNOLOGY-A	177,776.58	0.00
272,333.00	EMAAR THE ECONOMIC CITY	713,269.39	0.02	114,100.00	HUAYU AUTOS SYSTEMS	264,396.79	0.01
232,005.00	ETIHAD ETISALAT	2,198,394.17	0.06	1,706,800.00	IM BAOTOU STEEL UNION CO LTD	440,515.25	0.01
40,369.00	JARIR MARKETING COMPANY	1,794,414.14	0.05	421,400.00	PICC HOLDING CO-A	296,137.05	0.01
324,722.00	MOB TEL SAUDI REGISTERED SHS	990,500.16	0.03	38,549.00	SD LINGLONG - REGISTERED SHS -A-	98,411.31	0.00
33,631.00	MOUWASAAT MEDICAL SERVICES COMPANY	1,772,405.92	0.04	320,931.00	SDIC POWER HLDG -A-	483,477.70	0.01
213,579.00	NIC	775,409.54	0.02	724,037.00	SINOHYDRO GROUP LTD	707,870.86	0.02
285,016.00	RABIGH REFINING AND PETROCHEM	1,040,834.25	0.03	180,700.00	TBEA CO LTD-A-	549,259.48	0.01
915,740.00	RIYAD BANK	7,738,809.13	0.20	189,600.00	TONGWEI CO LTD A	1,248,897.84	0.04
147,947.00	SABIC AGRI-NUTRIENTS COMPANY	6,221,877.71	0.16	69,160.00	Z HUAYOU COBALT -A-	624,160.86	0.02
593,113.00	SAUDI ARABIAN MINING COMPANY	10,987,652.19	0.28		Jersey Island	0.00	0.00
1,619,979.00	SAUDI ARABIAN OIL COMPANY	15,458,123.25	0.39	248,874.00	POLYMETAL INTERNATIONAL PLC	0.00	0.00
604,793.00	SAUDI BASIC INDUSTRIES CORP	14,294,795.36	0.36		Russia	0.00	0.00
636,658.00	SAUDI BRITISH BANK	6,634,316.52	0.17	1,953,796.00	ALROSA CJSC	0.00	0.00
260,124.00	SAUDI INDUS INV	1,582,759.29	0.04	976,981.00	AO TATNEFT	0.00	0.00
251,793.00	SAUDI INTERNATIONAL PETROCHEMICAL CO	2,804,770.53	0.07	8,126,565.00	GAZPROM	0.00	0.00
337,382.00	SAUDI INVESTMENT BANK	1,533,797.39	0.04	20,921,097.00	INTER RAO UES	0.00	0.00
24,600.00	SAUDI RESEARCH AND MARKETING	1,245,385.60	0.03	2,063,208.00	INTER RAO UES - SHS	0.00	0.00
24,787.00	SAUDI TADAWUL GROUP HOLDING	1,328,745.03	0.03	284,190.00	LUKOIL HOLDING	0.00	0.00
997,270.00	SAUDI TELECOM COMPANY	10,445,174.80	0.26	227,654.00	MAGNIT GDR	0.00	0.00
1,487,264.00	THE SAUDI NATIONAL BANK	24,979,034.39	0.63	44,734.00	MMC NORILSK NIC	0.00	0.00
	South Korea	12,136,371.21	0.31	310,839.00	MOBILE TELESYSTEMS ADR REPR.2 SHS	0.00	0.00
18,760.00	ALTEOGEN INC	594,650.21	0.02	1,008,559.00	MOSCOW EXCHANGE	0.00	0.00
58,489.00	CELLTRION HEALTHCARE CO LTD	2,771,758.21	0.07	62,269.00	NOVATEK GDR REPR 1/100 SHS REG-S	0.00	0.00
12,194.00	CELLTRION PHARM.	546,330.78	0.01	1,049,898.00	NOVOLIPETSK STEEL	0.00	0.00
8,373.00	CJ ENM - REGISTERED SHS	445,366.15	0.01	83,250.00	PHOSAGRO SP GDR REP	0.00	0.00
34,220.00	ECOPROBM --- REGISTERED SHS	2,107,207.81	0.05	536.00	PHOSAGRO SPONS GDR REP.0.333	0.00	0.00
62,294.00	HLB CO LTD	1,865,728.72	0.05	23,837.00	POLYUS GOLD CO ZAO	0.00	0.00
24,036.00	KAKAO GAMES --- REGISTERED SHS	716,527.20	0.02	809,818.00	ROSNEFT OIL COMPANY OJSC	0.00	0.00
15,856.00	L & F CO LTD	1,969,393.58	0.05	7,352,689.00	SBERBANK	0.00	0.00
21,186.00	PEARLABYSS CORP	690,799.59	0.02				
22,881.00	SEEGENE INC	428,608.96	0.01				
	Taiwan	9,361,273.60	0.24				
42,000.00	EMEMORY TECH	1,514,693.76	0.04				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		USD	
152,680.00	SEVERSTAL JSC CHEREPOVETS METAL FACTORY	0.00	0.00
4,791,612.00	SURGUTNEFTEGAZ	0.00	0.00
4,857,272.00	SURGUTNEFTEGAZ	0.00	0.00
2,077,218.00	UC RUSAL - REGISTERED SHS	0.00	0.00
2,205,540,780.0	VTB BANK PJSC	0.00	0.00
	Thailand	7,558,387.03	0.19
2,909,600.00	AIRPORT OF THAILAND PUB CO -F-	5,592,417.50	0.14
225,300.00	ENERGY ABSOLUTE NVDR	527,113.57	0.01
307,400.00	INTOUCH HOLDINGS -F-	592,877.75	0.02
778,300.00	RATCH GROUP PUBLIC CO LTD	845,978.21	0.02
	Total securities portfolio	3,894,015,217.19	98.72

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,921,343,062.70	99.43	France	483,461,089.00	16.45
Shares	2,921,178,314.23	99.42	62,426.00 ACCOR SA	1,349,025.86	0.05
Austria	7,247,005.80	0.25	10,716.00 AEROPORTS DE PARIS-ADP-	1,275,204.00	0.04
120,378.00 ERSTE GROUP BANK AG	2,725,357.92	0.10	102,426.00 AIR LIQUIDE NOM. PRIME FIDELITE	12,041,200.56	0.41
50,163.00 OMV AG	1,874,591.31	0.06	24,872.00 AIR LIQUIDE PRIME DE FIDELITE 2023	2,923,952.32	0.10
23,290.00 VERBUND AG	2,036,710.50	0.07	65,799.00 AIR LIQUIDE SA	7,735,330.44	0.26
34,857.00 VOESTALPINE AG	610,346.07	0.02	120,755.00 ALSTOM SA	2,022,042.48	0.07
Belgium	36,927,641.84	1.26	19,663.00 AMUNDI SA	844,722.48	0.03
58,794.00 AGEAS NOM	2,201,247.36	0.07	20,420.00 ARKEMA SA	1,533,133.60	0.05
320,181.00 ANHEUSER-BUSCH INBEV	14,966,860.86	0.51	691,359.00 AXA SA	15,538,293.54	0.53
8,150.00 D'IETTEREN	1,184,195.00	0.04	16,438.00 BIOMERIEUX SA	1,338,053.20	0.05
10,986.00 ELIA SYSTEM OPERATOR SA	1,322,714.40	0.05	410,537.00 BNP PARIBAS SA	17,901,465.89	0.61
35,681.00 GROUPE BRUXELLES LAMBERT GBL	2,564,750.28	0.09	336,506.00 BOLLORE --- ACT	1,588,981.33	0.05
89,523.00 KBC GROUPE SA	4,356,189.18	0.15	88,447.00 BOUYGUES SA	2,374,801.95	0.08
42,984.00 PROXIMUS SA	455,415.49	0.02	113,318.00 BUREAU VERITAS SA	2,604,047.64	0.09
5,342.00 SOFINA SA	948,205.00	0.03	60,904.00 CAPGEMINI SE	10,079,612.00	0.34
27,384.00 SOLVAY	2,180,861.76	0.07	224,778.00 CARREFOUR SA	3,195,219.28	0.11
44,413.00 UCB	3,158,652.56	0.11	180,932.00 CIE DE SAINT-GOBAIN	6,703,530.60	0.23
76,279.00 UMICORE SA	2,298,286.27	0.08	247,932.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	5,740,865.46	0.20
51,364.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	1,290,263.68	0.04	18,775.00 COVIVIO SA	929,738.00	0.03
Denmark	120,931,826.53	4.12	430,489.00 CREDIT AGRICOLE SA	3,600,610.00	0.12
1,782.00 A.P. MOELLER-MAERSK A/S -B-	3,322,923.29	0.11	238,256.00 DANONE SA	11,572,093.92	0.39
1,108.00 A.P. MOELLER-MAERSK -A-	2,008,733.84	0.07	10,498.00 DASSAULT AVIA. --- SHS	1,228,266.00	0.04
35,016.00 CARLSBERG AS -B-	4,209,200.63	0.14	244,815.00 DASSAULT SYST.	8,748,464.03	0.30
36,772.00 CHRISTIAN HANSEN	1,853,572.49	0.06	92,606.00 EDENRED SA	4,385,820.16	0.15
42,793.00 COLOPLAST -B-	4,464,936.12	0.15	122,508.00 EDF ACT PRIME DE FIDELITE	1,456,620.12	0.05
248,656.00 DANSKE BANK	3,171,635.21	0.11	54,710.00 EDF SA	650,501.90	0.02
32,892.00 DEMANT A/S	835,853.03	0.03	31,701.00 EIFFAGE	2,615,966.52	0.09
68,758.00 DSV A/S	8,285,600.47	0.28	371,343.00 ENGIE --- REGISTERED LOYALTY BONUS	4,397,443.81	0.15
23,714.00 GENMAB AS	7,848,906.79	0.27	299,511.00 ENGIE SA	3,546,809.26	0.12
49,955.00 GN GREAT NORDIC	900,949.57	0.03	104,495.00 ESSILORLUXOTTICA SA	14,665,873.25	0.50
609,260.00 NOVO NORDISK	62,389,036.84	2.12	2,006.00 ESSILORLUXOTTICA SA	281,140.90	0.01
73,366.00 NOVOZYMES -B-	3,781,055.78	0.13	10,349.00 EURAZEO	557,293.65	0.02
67,832.00 ORSTED	5,542,090.93	0.19	3,445.00 EURAZEO (PRIME FIDELITE 2024)	185,513.25	0.01
30,429.00 PANDORA	1,469,588.78	0.05	16,479.00 GECINA	1,325,735.55	0.05
4,698.00 ROCKWOOL SHS -B-	760,101.15	0.03	160,673.00 GETLINK ACT	2,555,504.07	0.09
133,016.00 TRYG A/S	2,806,852.36	0.10	11,730.00 HERMES INTERNATIONAL SA	14,275,410.00	0.49
382,262.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	7,280,789.25	0.25	14,667.00 IPSEN	1,391,898.30	0.05
Finland	56,846,136.24	1.93	27,725.00 KERING	12,713,298.75	0.43
49,174.00 ELISA CORPORATION -A-	2,279,214.90	0.08	81,876.00 KLEPIERRE SA	1,465,580.40	0.05
150,585.00 FORTUM CORP	2,073,555.45	0.07	50,475.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	16,669,368.75	0.57
92,663.00 KESKO CORP	1,774,033.14	0.06	35,059.00 LA FRANCAISE DES JEUX SA	1,068,247.73	0.04
121,782.00 KONE OYJ -B-	4,823,785.02	0.16	99,228.00 LEGRAND SA	6,614,538.48	0.23
151,840.00 NESTE	6,802,432.00	0.23	12,346.00 L'OREAL (PRIME FIDELITE 2024)	4,077,266.50	0.14
2,014,758.00 NOKIA OYJ	8,906,237.74	0.30	24,879.00 L'OREAL SA	8,216,289.75	0.28
698,427.00 NORDEA BANK	6,146,124.19	0.21	102,159.00 LVMH MOET HENNESSY LOUIS VUITTON SE	62,357,853.60	2.13
554,357.00 NORDEA BK	4,878,341.60	0.17	746,260.00 ORANGE	6,901,412.48	0.23
35,624.00 ORION CORPORATION (NEW) -B-	1,534,681.92	0.05	77,607.00 PERNOD RICARD SA	14,656,081.95	0.50
172,502.00 SAMPO OYJ -A-	7,548,687.52	0.26	83,786.00 PUBLICIS GROUPE	4,097,135.40	0.14
193,384.00 STORA ENSO -R-	2,531,396.56	0.09	7,695.00 REMY COINTREAU	1,315,075.50	0.04
191,613.00 UPM KYMMENE CORP	6,242,751.54	0.21	66,868.00 RENAULT SA	1,870,297.96	0.06
198,252.00 WARTSILA CORPORATION -B-	1,304,894.66	0.04	128,317.00 SAFRAN SA	12,063,081.17	0.41
			419,768.00 SANOFI	32,909,811.20	1.12
			10,430.00 SARTORIUS STEDIM BIOTECH	3,307,353.00	0.11
			201,104.00 SCHNEIDER ELECTRIC SE	23,517,101.76	0.80
			3,858.00 SEB ACT.NOM (PRIME FIDELITE)	249,612.60	0.01
			1,863.00 SEB (PRIME DE FIDELITE 2024)	120,536.10	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,850.00	SEB SA	119,695.00	0.00	18,395.00	NEMETSCHKEK	905,585.85	0.03
289,117.00	SOCIETE GENERALE SA	5,902,323.56	0.20	54,748.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,184,143.68	0.11
3,731.00	SODEXO	287,883.96	0.01	36,578.00	PUMA AG	1,754,646.66	0.06
16,868.00	SODEXO ACT PROV PRIME DE FIDELITE	1,301,534.88	0.04	2,254.00	RATIONAL NAMEN	1,128,127.00	0.04
7,691.00	SODEXO SA	593,437.56	0.02	235,148.00	RWE AG	8,886,242.92	0.30
21,814.00	TELEPERFORMANCE SE	5,691,272.60	0.19	385,001.00	SAP AG	32,386,284.12	1.10
38,615.00	THALES	4,363,495.00	0.15	8,650.00	SARTORIUS VORZ.OHNE STIMMRECHT	3,088,915.00	0.11
913,119.00	TOTALENERGIESSE	44,080,819.73	1.50	26,851.00	SCOUT24	1,388,733.72	0.05
35,727.00	UBISOFT ENTERTAINMENT	1,011,788.64	0.03	284,547.00	SIEMENS AG REG	28,796,156.40	0.98
45,021.00	UNIBAIL RODAMCO	1,930,725.59	0.07	181,022.00	SIEMENS ENERGY - REGISTERED SHS	2,060,935.47	0.07
71,475.00	VALEO SA	1,117,154.25	0.04	103,361.00	SIEMENS HEALTHINEERS	4,576,825.08	0.16
245,681.00	VEOLIA ENVIRONNEMENT SA	4,842,372.51	0.16	47,739.00	SYMRISE AG	4,795,382.55	0.16
198,338.00	VINCI SA	16,495,771.46	0.56	412,076.00	TELEFONICA NAMEN AKT	854,233.55	0.03
270,828.00	VIVENDI SA	2,159,040.82	0.07	2,639.00	UNIPER NAMEN-AKT.	10,307.94	0.00
8,140.00	WENDEL SA	601,139.00	0.02	40,823.00	UNITED INTERNET AG REG SHS	786,250.98	0.03
88,803.00	WORLDLINE SA	3,612,506.04	0.12	10,619.00	VOLKSWAGEN AG	1,790,894.35	0.06
	Germany	341,538,664.29	11.62	68,992.00	VOLKSWAGEN AG VORZ.AKT	8,720,588.80	0.30
63,156.00	ADIDAS AG NAMEN AKT	7,507,985.28	0.26	260,259.00	VONOVIA SE	5,780,352.39	0.20
150,732.00	ALLIANZ SE REG SHS	24,388,437.60	0.83	75,671.00	ZALANDO SE	1,530,824.33	0.05
340,274.00	BASF SE REG SHS	13,474,850.40	0.46		Ireland	29,520,543.19	1.00
363,174.00	BAYER AG REG SHS	17,219,895.22	0.59	155,291.00	CRH PLC	5,135,473.37	0.17
26,359.00	BECHTLE	978,709.67	0.03	128,560.00	CRH PLC	4,251,479.20	0.14
36,682.00	BEIERSDORF AG	3,703,047.90	0.13	42,705.00	DCC PLC	2,281,719.97	0.08
121,771.00	BMW AG	8,522,752.29	0.29	62,173.00	FLUTTER ENTERTAINMENT PLC	7,025,549.00	0.25
22,470.00	BMW VORZUG - STIMMRECHTSLOS	1,503,243.00	0.05	58,780.00	KERRY GROUP -A-	5,360,736.00	0.18
59,313.00	BRENNTAG - NAMEN AKT	3,699,944.94	0.13	58,672.00	KINGSPAN GROUP	2,718,860.48	0.09
14,458.00	CARL ZEISS MEDITEC AG	1,553,512.10	0.05	93,649.00	SMURFIT KAPPA PLC	2,746,725.17	0.09
372,239.00	COMMERZBK	2,732,978.73	0.09		Isle of Man	2,762,741.44	0.09
42,066.00	CONTINENTAL AG	1,932,932.70	0.07	223,258.00	ENTAIN PLC	2,762,741.44	0.09
67,592.00	COVESTRO AG	1,996,667.68	0.07		Italy	77,232,146.62	2.63
173,226.00	DAIMLER TRUCK HOLDING AG	4,044,827.10	0.14	47,385.00	AMPLIFON SPA	1,274,656.50	0.04
56,717.00	DELIVERY HERO	2,151,842.98	0.07	402,695.00	ASSICURAZIONI GENERALI SPA	5,645,783.90	0.19
747,687.00	DEUTSCHE BANK AG REG SHS	5,716,814.79	0.19	188,557.00	ATLANTIA SPA	4,263,273.77	0.15
70,502.00	DEUTSCHE BOERSE AG REG SHS	11,861,961.50	0.40	9,581.00	DIASORIN	1,099,898.80	0.04
218,122.00	DEUTSCHE LUFTHANSA AG REG SHS	1,290,846.00	0.04	3,012,446.00	ENEL SPA	12,724,571.90	0.43
367,751.00	DEUTSCHE POST AG REG SHS	11,442,572.38	0.39	937,931.00	ENI SPA	10,232,827.21	0.35
1,196,964.00	DEUTSCHE TELEKOM AG REG SHS	20,937,294.29	0.71	223,410.00	FINCOBANK	2,845,126.35	0.10
818,289.00	E.ON SE	6,461,209.94	0.22	121,300.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,088,061.00	0.04
70,672.00	EVONIK INDUSTRIES	1,219,092.00	0.04	6,131,924.00	INTESA SANPAOLO	10,441,440.19	0.36
78,144.00	FRESENIUS MEDICAL CARE AG & CO KGAA	2,268,520.32	0.08	227,798.00	MEDIOBANCA	1,836,051.88	0.06
157,924.00	FRESENIUS SE	3,466,431.80	0.12	71,965.00	MONCLER SPA	3,050,596.35	0.10
64,664.00	GEA GROUP AG	2,155,897.76	0.07	179,842.00	NEXI SPA	1,500,241.96	0.05
21,333.00	HANNOVER RUECK SE	3,289,548.60	0.11	188,673.00	POSTE ITALIANE SPA	1,469,762.67	0.05
50,896.00	HEIDELBERGCEMENT AG	2,079,101.60	0.07	105,392.00	PRYSMIAN SPA	3,121,711.04	0.11
59,199.00	HELLOFRESH SE	1,287,578.25	0.04	39,793.00	RECORDATI SPA	1,499,798.17	0.05
4,001.00	HENKEL AG & CO KGAA	233,258.30	0.01	767,408.00	SNAM SPA	3,181,673.57	0.11
62,971.00	HENKEL AG & CO KGAA	3,842,490.42	0.13	3,791,976.00	TELECOM ITALIA	721,613.04	0.02
32,217.00	HENKEL AG & CO KGAA	1,866,975.15	0.06	513,300.00	TERNA SPA	3,208,125.00	0.11
484,667.00	INFINEON TECHNOLOGIES REG SHS	11,006,787.57	0.37	767,540.00	UNICREDIT SPA REGS	8,026,933.32	0.27
32,002.00	KION GROUP AG	634,119.63	0.02		Jersey Island	42,625,303.21	1.45
33,023.00	KNORR-BREMSE - BEARER SHS	1,465,560.74	0.05	343,311.00	EXPERIAN GROUP	10,409,646.43	0.35
28,047.00	LEG IMMOBILIEN - NAMEN AKT	1,720,963.92	0.06	81,754.00	FERGUSON NEWCO PLC	8,760,421.79	0.30
296,842.00	MERCEDES-BENZ GROUP	15,539,678.70	0.53	3,648,928.00	GLENCORE PLC	19,880,753.45	0.68
46,555.00	MERCK KGAA	7,765,374.00	0.26	418,262.00	WPP PLC	3,574,481.54	0.12
21,359.00	MTU AERO ENGINES HOLDING AG	3,294,625.75	0.11				
51,939.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	12,854,902.50	0.44				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Luxembourg	10,277,377.51	0.35	Portugal	7,898,133.72	0.27
196,093.00 ARCELORMITTAL SA	4,052,261.85	0.14	988,663.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	4,389,663.72	0.15
380,207.00 AROUNDTOWN SA	858,127.20	0.03	168,752.00 GALP ENERGIA SA REG SHS -B-	1,657,819.65	0.06
49,159.00 EUROFINS SCIENTIFIC SE	3,004,598.08	0.10	97,147.00 JERONIMO MARTINS SGPS SA	1,850,650.35	0.06
178,092.00 TENARIS SA - REG.SHS	2,362,390.38	0.08			
Netherlands	250,096,690.31	8.51	Spain	112,323,376.00	3.82
140,696.00 ABN AMRO GROUP DEP RECEIPT	1,298,342.69	0.04	9,394.00 ACCIONA SA	1,696,556.40	0.06
7,994.00 ADYEN --- PARTS SOCIALES	10,406,589.20	0.35	97,428.00 ACS	2,253,509.64	0.08
625,033.00 AEGON NV	2,563,885.37	0.09	28,542.00 AENA SME SA	3,051,139.80	0.10
55,249.00 AERCAP HOLDINGS	2,387,271.14	0.08	165,467.00 AMADEUS IT GROUP SA -A-	7,927,523.97	0.27
219,421.00 AIRBUS SE	19,504,332.69	0.66	2,473,828.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	11,430,322.27	0.39
65,036.00 AKZO NOBEL NV	3,792,899.52	0.13	6,319,755.00 BANCO SANTANDER SA REG SHS	15,151,612.61	0.52
19,817.00 ARGENX SE	7,302,564.50	0.25	1,636,547.00 CAIXABANK SA	5,418,607.12	0.18
16,718.00 ASM INTERNATIONAL NV	3,907,832.50	0.13	203,286.00 CELLNEX TELECOM SA	6,462,461.94	0.22
149,558.00 ASML HOLDING NV	64,848,348.80	2.21	99,365.00 EDP RENOVAVEIS SA	2,090,639.60	0.07
393,584.00 CNH INDUSTRIAL NV	4,577,381.92	0.16	94,718.00 ENAGAS	1,500,333.12	0.05
198,927.00 DAVIDE CAMPARI-MILANO N.V.	1,812,622.82	0.06	114,643.00 ENDESA	1,767,795.06	0.06
63,243.00 DSM KONINKLIJKE	7,427,890.35	0.25	186,411.00 FERROVIAL SA	4,360,153.29	0.15
29,368.00 EURONEXT NV	1,911,856.80	0.07	98,965.00 GAMESA CORPORACION TECNOLOGICA SA	1,773,947.63	0.06
41,795.00 EXOR REG	2,595,469.50	0.09	103,254.00 GRIFOLS SA -A-	917,102.03	0.03
46,363.00 FERRARI NV	8,887,787.10	0.30	4,410.00 GRIFOLS SA -B-	28,444.50	0.00
35,174.00 HEINEKEN HOLDING	2,479,767.00	0.08	2,208,322.00 IBERDROLA SA	21,160,141.41	0.72
93,502.00 HEINEKEN NV	8,402,089.72	0.29	402,672.00 INDITEX SHARE FROM SPLIT	8,568,860.16	0.29
21,800.00 IMCD	2,672,680.00	0.09	56,574.00 NATURGY ENERGY GROUP SA	1,342,501.02	0.05
1,447,419.00 ING GROUP NV	12,821,237.50	0.44	154,591.00 RED ELECTRICA	2,428,624.61	0.08
33,505.00 JDE PEET S BV	1,003,139.70	0.03	542,767.00 REPSOL SA	6,407,364.44	0.22
57,874.00 JUST EAT TAKEAWAY.COM N.V	936,169.82	0.03	1,950,751.00 TELEFONICA SA	6,585,735.38	0.22
388,557.00 KONINKLIJKE AHOLD DELHAIZE NV	10,154,937.21	0.35			
1,180,029.00 KONINKLIJKE KPN NV	3,271,040.39	0.11	Sweden	144,603,310.91	4.92
98,814.00 NN GROUP NV	3,949,595.58	0.13	115,712.00 ALFA LAVAL	2,963,139.98	0.10
39,226.00 OCI REG.SHS	1,473,328.56	0.05	379,485.00 ASSA ABLOY -B- NEW I	7,319,772.48	0.25
306,769.00 PROSUS NV	16,556,322.93	0.56	1,014,636.00 ATLAS COPCO AB	9,780,838.49	0.33
82,799.00 QIAGEN REGD EUR	3,558,701.02	0.12	594,519.00 ATLAS COPCO AB	5,099,947.28	0.17
40,658.00 RANDSTAD BR	1,812,533.64	0.06	54,258.00 BIOVITRUM AB	1,076,011.90	0.04
317,185.00 ROYAL PHILIPS NV	5,074,960.00	0.17	96,134.00 BOLIDEN --- REGISTERED SHS	3,064,414.11	0.10
229,915.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	2,822,436.54	0.10	66,721.00 ELECTROLUX AB	713,260.14	0.02
587,589.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	7,210,892.21	0.25	148,480.00 EMBRACER GRP --- REGISTERED SHS	884,495.36	0.03
199,115.00 STMICROELECTRONICS	6,421,458.75	0.22	70,550.00 EMBRACER GRP --- REGISTERED SHS	390,269.83	0.01
51,918.00 STMICROELECTRONICS NV	1,674,095.91	0.06	259,354.00 EPIROC --- REGISTERED SHS -A-	3,820,537.19	0.13
258,062.00 UNIVERSAL MUSIC GROUP N.V.	4,987,306.21	0.17	163,195.00 EPIROC REGISTERED SHS -B-	2,116,559.58	0.07
95,966.00 WOLTERS KLUWER NV	9,588,922.72	0.33	107,536.00 EQT AB	2,167,209.00	0.07
			216,529.00 ESSITY AB REGISTERED -B-	4,397,640.03	0.15
Norway	35,572,816.13	1.21	65,207.00 EVOLUTION AB	5,318,932.04	0.18
87,604.00 ADEVINTA ASA - REGISTERED SHS	533,395.17	0.02	198,960.00 FASTIGHETS-B SHS SHARES	819,052.74	0.03
113,282.00 AKER BP SHS	3,317,123.62	0.11	76,598.00 GETINGE -B-	1,350,653.91	0.05
333,109.00 DNB BK ASA	5,393,460.79	0.18	254,727.00 HENNES AND MAURITZ AB	2,424,108.14	0.08
356,475.00 EQUINOR ASA	11,957,631.73	0.41	703,625.00 HEXAGON --- REGISTERED SHS -B-	6,776,297.77	0.23
70,792.00 GJENSIDIGE FORSIKRING ASA	1,240,045.34	0.04	30,665.00 HOLMEN -REGISTERED SHS	1,197,361.26	0.04
38,022.00 KONGSBERG GRUPPEN	1,182,455.53	0.04	182,099.00 HUSQVARNA -B-	1,040,168.51	0.04
156,234.00 MOWI ASA	2,026,922.30	0.07	40,718.00 INDUSTRIVAERDEN AB -A- FREE	845,322.71	0.03
494,258.00 NORSK HYDRO ASA	2,724,194.72	0.09	52,093.00 INDUSTRIVAERDEN -C- FREE	1,069,972.53	0.04
267,156.00 ORKLA ASA	1,981,991.96	0.07	112,089.00 INDUTRADE AB	1,880,582.39	0.06
20,519.00 SALMAR	705,782.10	0.02	177,309.00 INVESTOR --- REGISTERED SHS -A-	2,797,860.39	0.10
243,177.00 TELENOR ASA	2,270,153.14	0.08	671,665.00 INVESTOR --- REGISTERED SHS -B-	10,106,190.02	0.35
62,378.00 YARA INTERNATIONAL ASA	2,239,659.73	0.08	83,802.00 KINNEVIK AB	1,137,745.90	0.04
			57,857.00 LATOUR INVESTMENT REGISTERED B	987,730.39	0.03
			97,757.00 LIFCO AB	1,404,537.80	0.05

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
24,180.00	LUNDBERGFOERETAGEN -B- FREE	899,439.55	0.03	9,984.00	THE SWATCH GROUP	2,324,629.74	0.08
578,552.00	NIBE INDUSTRIER	5,326,979.37	0.18	15,954.00	THE SWATCH GROUP REG	690,975.98	0.02
62,664.00	SAGAX -B-	1,061,725.58	0.04	1,299,403.00	UBS GROUP SA	19,507,216.80	0.66
414,629.00	SANDVIK AB	5,818,036.26	0.20	10,936.00	VAT GROUP SA	2,311,508.81	0.08
103,668.00	SECURITAS -B- FREE	739,964.66	0.03	55,541.00	ZURICH INSURANCE GROUP NAMENSAKT	22,753,261.77	0.77
582,889.00	SKANDINAVISKA ENSKILDA BANKEN -A-	5,726,135.88	0.19		United Kingdom	667,169,618.89	22.72
137,289.00	SKANSKA -B- FREE	1,761,629.15	0.06	845,270.00	ABRDN PLC	1,339,756.80	0.05
149,898.00	SKF AB -B-	2,071,642.72	0.07	69,729.00	ADMIRAL GROUP PLC	1,521,150.54	0.05
212,893.00	SVENSKA CELLULOZA SCA AB-SHS-B-	2,780,700.81	0.09	471,510.00	ANGLO AMERICAN PLC	14,697,078.45	0.50
518,240.00	SVENSKA HANDELSBANKEN AB-A-	4,367,428.02	0.15	156,928.00	ANTOFAGASTA PLC	1,994,680.78	0.07
324,568.00	SWEDBANK -A-	4,384,137.72	0.15	168,730.00	ASHTREAD GROUP	7,855,865.77	0.27
545,004.00	SWEDISH MATCH AB.	5,514,382.83	0.19	137,273.00	ASSOCIATED BRITISH FOODS PLC	1,973,221.17	0.07
1,055,039.00	TELEFON ERICSSON	6,355,475.40	0.22	570,433.00	ASTRAZENECA PLC	64,635,206.84	2.20
191,933.00	TELE2 AB	1,694,827.19	0.06	368,464.00	AUTO TRADER GROUP PLC	2,162,248.86	0.07
928,033.00	TELIA COMPANY AB	2,734,166.11	0.09	45,899.00	AVEVA GROUP	1,643,284.62	0.06
84,171.00	VOLVO -A- FREE	1,275,922.31	0.04	1,069,616.00	AVIVA PLC	4,731,368.85	0.16
570,375.00	VOLVO AB -B-	8,293,578.25	0.28	6,227,620.00	BARCLAYS PLC	10,239,808.18	0.35
188,860.00	VOLVO CAR AB	846,527.23	0.03	389,144.00	BARRATT DEVELOPMENTS PLC	1,517,377.81	0.05
	Switzerland	494,143,892.60	16.82	7,126,016.00	BP PLC	35,167,246.24	1.20
611,180.00	ABB LTD REG SHS	16,353,914.13	0.56	794,955.00	BRITISH AMERICAN TOBACCO PLC	29,226,553.19	0.99
54,222.00	ADECCO REG.SHS	1,541,407.41	0.05	332,065.00	BRITISH LAND CO PLC REIT	1,326,973.52	0.05
185,401.00	ALCON - REGISTERED SHS	11,179,438.02	0.38	2,649,399.00	BT GROUP PLC	3,663,452.25	0.12
10,150.00	BACHEM HOLDING LTD SHARES	661,086.91	0.02	133,774.00	BUNZL PLC	4,207,113.06	0.14
15,953.00	BALOISE HOLDING REG.SHS	2,096,292.37	0.07	153,430.00	BURBERRY GROUP PLC	3,160,909.75	0.11
1,250.00	BARRY CALLEBAUT - NAMEN-AKT	2,422,993.15	0.08	72,261.00	COCA-COLA EUROPACIFIC PARTNERS	3,143,738.91	0.11
380.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	3,767,683.05	0.13	662,410.00	COMPASS GROUP	13,624,088.99	0.46
190,811.00	CIE FINANCIERE RICHEMONT NAMEN AKT	18,657,603.29	0.63	53,295.00	CRODA INTL - REGISTERED SHS	3,914,534.75	0.13
79,134.00	CLARIANT NAMEN AKT	1,304,947.73	0.04	843,609.00	DIAGEO PLC	36,504,161.10	1.24
78,261.00	COCA COLA HBC NAMEN	1,688,996.51	0.06	1,503,993.00	GSK --- REGISTERED SHS	22,378,236.77	0.76
979,400.00	CREDIT SUISSE GROUP AG REG SHS	4,038,679.12	0.14	1,915,596.00	HALEON PLC REGISTERED SHARE	6,095,375.83	0.21
2,466.00	EMS-CHEM HOLDINGS-NAMEN ACT.	1,607,426.88	0.05	145,976.00	HALMA PLC	3,401,560.16	0.12
13,626.00	GEBERIT AG	6,041,397.02	0.21	139,529.00	HARGREAVES LANS - REGISTERED SHS	1,378,755.12	0.05
3,432.00	GIVAUDAN SA REG.SHS	10,688,960.80	0.36	71,735.00	HIKMA PHARMACEUTICALS PLC	1,114,524.53	0.04
202,195.00	HOLCIM LTD	8,593,602.06	0.29	7,407,398.00	HSBC HOLDINGS PLC	39,442,537.44	1.34
79,293.00	JULIUS BAER GROUP NAMEN AKT	3,577,313.32	0.12	338,575.00	IMPERIAL BRANDS - REGISTERED	7,156,524.90	0.24
19,367.00	KUEHNE + NAGEL INTERNATIONAL AG	4,057,388.49	0.14	562,719.00	INFORMA PLC	3,329,121.52	0.11
61,883.00	LOGITECH NAMEN AKT	2,949,101.68	0.10	70,451.00	INTERCONTINENTAL HOTELS GROUP PLC	3,507,297.39	0.12
27,604.00	LONZA GROUP (CHF)	13,922,241.44	0.47	62,759.00	INTERTEK GROUP PLC	2,650,952.75	0.09
1,035,042.00	NESTLE SA REG SHS	114,947,414.81	3.92	712,734.00	J SAINSBURY PLC	1,415,559.89	0.05
796,116.00	NOVARTIS AG REG SHS	62,363,245.67	2.13	1,055,472.00	JD SPORTS FASHION PLC	1,205,085.39	0.04
8,315.00	PARTNERS GROUP HLDG NAMEN AKT	6,938,652.77	0.24	74,218.00	JOHNSON MATTHEY	1,549,732.05	0.05
9,415.00	ROCHE HOLDING AG	3,786,700.89	0.13	796,689.00	KINGFISHER PLC	2,000,800.53	0.07
258,419.00	ROCHE HOLDING LTD	86,689,095.16	2.96	275,228.00	LAND SEC R.E.I.T	1,636,439.95	0.06
9,621.00	SCHINDLER HOLDING NAMEN AKT	1,496,733.04	0.05	2,244,232.00	LEGAL & GENERAL GROUP PLC	5,536,420.10	0.19
16,399.00	SCHINDLER HOLDING SA	2,630,268.98	0.09	25,849,675.00	LLOYDS BANKING GROUP PLC	12,191,408.93	0.41
39.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	3,980,087.12	0.14	122,810.00	LSE GROUP	10,674,506.38	0.36
2,273.00	SGS SA REG SHS	5,009,463.80	0.17	1,001,966.00	M AND G REGISTERED SHS	1,901,520.48	0.06
113,860.00	SIG GROUP --- REGISTERED SHS	2,383,006.43	0.08	1,757,129.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	2,046,246.39	0.07
54,219.00	SIKA - REGISTERED SHS	11,285,784.42	0.38	187,766.00	MONDI PLC	2,982,518.28	0.10
19,190.00	SONOVA HOLDING NAM-AKT	4,378,552.17	0.15	1,352,433.00	NATIONAL GRID PLC	14,347,255.28	0.49
39,444.00	STRAUMANN HOLDING LTD	3,757,038.96	0.13	1,994,323.00	NATWEST GROUP PLC	5,133,518.30	0.17
11,290.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	5,134,479.36	0.17	50,234.00	NEXT PLC	2,748,102.03	0.09
27,771.00	SWISS PRIME SITE AG-NAMEN AKT	2,275,367.14	0.08	222,378.00	OCADO GROUP PLC	1,197,283.57	0.04
110,612.00	SWISS RE REGS	8,392,837.50	0.29	261,111.00	PEARSON PLC	2,578,976.92	0.09
9,255.00	SWISSCOM SHS NOM	4,448,965.47	0.15	121,482.00	PERSIMMON PLC	1,713,012.48	0.06
21,562.00	TEMENOS AG NAM-AKT	1,508,132.43	0.05	297,357.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	1,784,955.20	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
1,023,752.00	PRUDENTIAL PLC	10,426,498.83	0.35
264,759.00	RECKITT BENCKISER GROUP PLC	18,028,712.22	0.61
713,095.00	RELX PLC	17,892,379.10	0.61
710,570.00	RENTOKIL INITIAL PLC	3,866,193.88	0.13
415,774.00	RIO TINTO PLC	23,195,413.67	0.79
3,366,139.00	ROLLS ROYCE HOLDINGS	2,669,207.06	0.09
392,781.00	SAGE GROUP	3,120,406.94	0.11
292,076.00	SCHRODERS PLC	1,295,637.96	0.04
459,469.00	SEGRO (REIT)	3,942,344.54	0.13
97,024.00	SEVERN TRENT PLC	2,603,595.26	0.09
2,737,879.00	SHELL PLC	70,084,835.62	2.40
333,230.00	SMITH AND NEPHEW PLC	3,988,811.70	0.14
152,367.00	SMITHS GROUP -SHS-	2,621,629.10	0.09
29,353.00	SPIRAX-SARCO ENGIN	3,478,477.67	0.12
399,942.00	SSE PLC	6,961,160.04	0.24
212,062.00	ST JAME'S PLACE CAPITAL	2,503,375.48	0.09
948,619.00	STANDARD CHARTERED PLC	6,126,677.86	0.21
1,437,970.00	TAYLOR WIMPEY PLC	1,446,818.04	0.05
2,832,052.00	TESCO --- REGISTERED SHS	6,673,522.72	0.23
42,339.00	THE BERKELEY GROUP HOLDINGS	1,590,607.14	0.05
271,008.00	UNILEVER	12,254,981.76	0.42
669,632.00	UNILEVER	30,284,519.23	1.03
263,679.00	UNITED UTILITIES GROUP PLC	2,670,440.92	0.09
9,937,714.00	VODAFONE GROUP PLC	11,450,565.63	0.39
77,848.00	WHITBREAD	2,042,002.01	0.07
369,568.00	3I GROUP PLC	4,602,755.52	0.16
	Warrants, Rights	164,748.47	0.01
	France	0.00	0.00
7,695.00	REMY COINTREAU 19/09/22 RIGHT	0.00	0.00
	Sweden	164,748.47	0.01
386,844.00	SECURITAS AB 11.10.22 RIGHT	164,748.47	0.01
	Other transferable securities	715,762.72	0.02
	Shares	715,762.72	0.02
	France	715,741.71	0.02
34,239.00	ELECTRICITE DE FRANCE PRIME FIDEL 2024	407,101.71	0.01
4,000.00	SODEXO --- REGISTERED SHS	308,640.00	0.01
	United Kingdom	21.01	0.00
18,435.00	NMC HEALTH PLC	21.01	0.00
	Warrants, Rights	0.00	0.00
	Netherlands	0.00	0.00
184,871.00	PROSUS NV RTS	0.00	0.00
	Total securities portfolio	2,922,058,825.42	99.45

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Transferable securities admitted to an official stock exchange listing	85,382,867,770	98.89	346,400.00 HONDA MOTOR CO LTD	1,086,656,800	1.26
Shares	85,382,867,770	98.89	23,000.00 HOSHIZAKI	92,805,000	0.11
Japan	85,382,867,770	98.89	78,000.00 HOYA CORP	1,082,640,000	1.25
40,800.00 ADVANTEST CORP	273,360,000	0.32	80,000.00 HULIC CO LTD	85,040,000	0.10
140,600.00 AEON CO LTD	380,112,100	0.44	23,000.00 IBIDEN	91,080,000	0.11
41,200.00 AGC INC.	184,988,000	0.21	43,129.00 IDEMITSU KOSAN	135,209,415	0.16
31,400.00 AISIN CORPORATION	116,494,000	0.13	223,400.00 INPEX	303,600,600	0.35
97,000.00 AJINOMOTO CO INC	384,314,000	0.45	123,700.00 ISUZU MOTORS LTD	197,548,900	0.23
34,000.00 ANA HD	92,412,000	0.11	11,200.00 ITO EN LTD	65,632,000	0.08
97,000.00 ASAHI GROUP HOLDINGS LTD	434,948,000	0.50	252,400.00 ITOCHU CORP	883,652,400	1.02
46,300.00 ASAHI INTECC CO LTD	107,277,100	0.12	19,800.00 ITOCHU TECHNO-SOLUTIONS CORP CTC	67,122,000	0.08
285,200.00 ASAHI KASEI CORPORATION	272,508,600	0.32	30,900.00 JAPAN AIRLINES CO LTD	79,783,800	0.09
393,700.00 ASTELLAS PHARMA	754,722,900	0.87	1,471.00 JAPAN METRO FUND INVESTMENT CORP	160,044,800	0.19
42,900.00 BANDAI NAMCO HOLDINGS INC	404,675,700	0.47	86,100.00 JAPAN POST BANK	86,874,900	0.10
121,500.00 BRIDGESTONE CORP	567,283,500	0.66	505,400.00 JAPAN POST HOLDINGS CO	484,021,580	0.56
50,100.00 BROTHER INDUSTRIES	124,799,100	0.14	255,800.00 JAPAN TOBACCO	607,269,200	0.70
212,250.00 CANON INC	673,257,000	0.78	104,800.00 JFE HOLDINGS INC	140,536,800	0.16
36,300.00 CAPCOM CO LTD	132,132,000	0.15	42,100.00 JP POST INSRAN CO	85,294,600	0.10
30,800.00 CENTRAL JAPAN RAILWAY CO	521,598,000	0.60	259.00 JP REAL ESTATE INVESTMENT	154,623,000	0.18
110,300.00 CHIBA BANK	85,923,700	0.10	43,900.00 JSR CORP	120,725,000	0.14
134,000.00 CHUBU ELECTRIC POWER CO INC	174,736,000	0.20	89,200.00 KAJIMA CORP	122,471,600	0.14
142,800.00 CHUGAI PHARMACEUTICAL	517,792,800	0.60	29,100.00 KAKAKU.COM	71,644,200	0.08
222,100.00 CONCORDIA FIN GRP	99,278,700	0.11	151,300.00 KANSAI ELECTRIC POWER	183,375,600	0.21
90,800.00 CYBER AGENT	110,594,400	0.13	100,700.00 KAO CORP	593,928,600	0.69
46,800.00 DAI NIPPON PRINTING CO LTD	135,720,000	0.16	344,800.00 KDDI CORP	1,462,986,400	1.69
21,700.00 DAIFUKU CO	147,777,000	0.17	22,000.00 KEIO	115,940,000	0.13
208,600.00 DAI-ICHI LIFE HOLDINGS INC	478,111,200	0.55	26,800.00 KEISEI ELECTRIC RAILWAY CO LTD	105,592,000	0.12
373,177.00 DAIICHI SANKYO CO LTD	1,508,381,434	1.74	41,488.00 KEYENCE CORP	1,987,275,200	2.29
53,100.00 DAIKIN INDUSTRIES LTD	1,183,864,500	1.37	31,400.00 KIKKOMAN CORP	257,480,000	0.30
12,900.00 DAITO TRUST CONSTRUCTION CO LTD	175,053,000	0.20	36,600.00 KINTETSU HLDG SHS	176,412,000	0.20
128,900.00 DAIWA HOUSE INDUSTRY CO LTD	379,417,154	0.44	177,000.00 KIRIN HOLDINGS CO LTD	394,179,000	0.46
463.00 DAIWA HOUSE REIT INV SHS	139,363,000	0.16	11,200.00 KOBAYASHI PHARMACEUTICAL CO	94,976,000	0.11
282,900.00 DAIWA SECURITIES GROUP INC	160,234,560	0.19	32,000.00 KOBE BUSSAN CO LTD	111,840,000	0.13
91,900.00 DENSO CORP	605,253,400	0.70	44,200.00 KOITO MANUFACTURING	87,118,200	0.10
45,900.00 DENTSU GROUP - REGISTERED SHS	188,649,000	0.22	197,600.00 KOMATSU LTD	515,933,600	0.60
6,100.00 DISCO CO LTD	195,200,000	0.23	19,600.00 KONAMI GROUP CORPORATION	130,928,000	0.15
80,500.00 DON QUIJOTE HLD	206,080,000	0.24	7,000.00 KOSE CORP	104,300,000	0.12
64,300.00 EAST JAPAN RAILWAY CO	477,170,300	0.55	219,600.00 KUBOTA CORP	440,078,400	0.51
54,400.00 EISAI	421,545,600	0.49	22,200.00 KURITA WATER INDUSTRIES LTD	114,552,000	0.13
661,110.00 ENEOS HOLDINGS INC	307,482,261	0.36	68,600.00 KYOCERA CORP	500,780,000	0.58
40,900.00 FANUC CORP SHS	828,634,000	0.96	56,100.00 KYOWA KIRIN CO LTD	185,971,500	0.22
12,400.00 FAST RETAILING CO LTD	951,204,000	1.10	16,000.00 LASERTEC CORP	235,120,000	0.27
27,000.00 FUJI ELECTRIC SHS	142,830,000	0.17	29,836.00 LIDA GROUP HOLDINGS CO LTD	58,568,068	0.07
77,000.00 FUJIFILM HOLDINGS CORP	508,893,000	0.59	63,600.00 LIXIL CORPORATION	134,768,400	0.16
42,200.00 FUJITSU LTD	666,127,000	0.77	47,700.00 MAKITA CORP	133,512,300	0.15
906.00 GLP J-REIT	145,050,600	0.17	332,800.00 MARUBENI CORP	421,990,400	0.49
9,000.00 GMO PAYMENT GATEWAY INC	89,550,000	0.10	120,900.00 MAZDA MOTOR CORP	115,580,400	0.13
49,300.00 HAKUHODO DY HOLDINGS INC	50,187,400	0.06	18,000.00 MC DONALD'S CO (JAPAN)	90,720,000	0.11
30,200.00 HAMATSU PHOTONICS	187,240,000	0.22	23,340.00 MEIJI HLDGS	150,076,200	0.17
49,200.00 HANKYU HANSHIN HOLDINGS INC	214,020,000	0.25	77,400.00 MINEBEA MITSUMI	165,558,600	0.19
4,400.00 HIKARI TSUSHIN	74,976,000	0.09	60,600.00 MISUMI GROUP	189,072,000	0.22
6,324.00 HIROSE ELECTRIC CO	120,029,520	0.14	273,000.00 MITSUBISHI CHEMICAL GROUP CORPORATION	180,616,800	0.21
22,800.00 HITACHI CONST MACH.	61,012,800	0.07	268,300.00 MITSUBISHI CORP	1,064,614,400	1.23
205,800.00 HITACHI LTD	1,258,261,200	1.46	409,600.00 MITSUBISHI ELECTRIC CORP	534,323,200	0.62
52,700.00 HITACHI METALS LTD	114,622,500	0.13	253,700.00 MITSUBISHI ESTATE	481,142,050	0.56
			134,000.00 MITSUBISHI HC CAPITAL INC	83,348,000	0.10
			68,900.00 MITSUBISHI HEAVY INDUSTRIES LTD	331,133,400	0.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
2,554,737.00	MITSUBISHI UFJ FINANCIAL GROUP INC	1,664,411,156	1.92	18,800.00	ROHM CO LTD	177,848,000	0.21
297,800.00	MITSUI AND CO LTD	919,904,200	1.07	52,060.00	SBI HOLDING	135,147,760	0.16
44,600.00	MITSUI CHEMICALS	125,727,400	0.15	33,600.00	SCSK CORP	73,584,000	0.09
192,900.00	MITSUI FUDOSAN CO LTD	531,343,050	0.62	45,100.00	SECOM CO LTD	373,247,600	0.43
74,300.00	MITSUI OSK LINES LTD	193,328,600	0.22	60,000.00	SEIKO EPSON CORP	118,200,000	0.14
514,784.00	MIZUHO FINANCIAL GROUP INC	804,350,000	0.93	78,100.00	SEKISUI CHEMICAL CO LTD	138,080,800	0.16
52,400.00	MONOTARO CO LTD	116,432,800	0.13	132,700.00	SEKISUI HOUSE LTD	318,612,700	0.37
95,989.00	MS&AD INSURANCE GROUP HOLDING	368,213,804	0.43	161,400.00	SEVEN & I HOLDINGS CO LTD	937,088,400	1.09
122,000.00	MURATA MANUFACTURING CO LTD	809,104,000	0.94	60,200.00	SG HOLDINGS CO LTD	119,196,000	0.14
52,000.00	NEC CORP	240,500,000	0.28	49,400.00	SHARP CORP	42,632,200	0.05
106,900.00	NEXON CO LTD	272,808,800	0.32	50,300.00	SHIMADZU CORPORATION	190,888,500	0.22
51,200.00	NGK INSULATORS LTD	92,160,000	0.11	15,600.00	SHIMANO INC	354,744,000	0.41
95,400.00	NIDEC CORP	775,602,000	0.90	117,900.00	SHIMIZU CORP	83,591,100	0.10
64,600.00	NIHON M&A H --- REGISTERED SHS	107,429,800	0.12	80,800.00	SHIN-ETSU CHEM. CO LTD	1,157,864,000	1.34
235,000.00	NINTENDO CO LTD	1,375,690,000	1.59	56,100.00	SHINOBI CO LTD	392,082,900	0.45
331.00	NIPPON BUILDING FD	210,516,000	0.24	85,900.00	SHISEIDO	434,310,400	0.50
190,700.00	NIPPON PAINT HOLDINGS CO LTD	186,695,300	0.22	94,400.00	SHIZUOKA BANK LTD	83,921,600	0.10
42,800.00	NIPPON SANSO HOLDINGS CORP	97,626,800	0.11	12,200.00	SMC CORP	710,284,000	0.82
10,300.00	NIPPON SHINYKU CO LTD	76,220,000	0.09	612,900.00	SOFTBANK	886,559,850	1.03
178,400.00	NIPPON STEEL CORP	357,959,600	0.41	256,300.00	SOFTBANK GROUP	1,255,870,000	1.45
255,900.00	NIPPON TELEGRAPH AND TELEPHONE CORP	999,545,400	1.16	67,325.00	SOMPO HOLDINGS INC	387,926,650	0.45
102,900.00	NIPPON YUSEN KK	253,854,300	0.29	93,800.00	SO-NET M3	379,983,800	0.44
29,700.00	NISSAN CHEMICAL CORP	191,565,000	0.22	269,300.00	SONY CORP	2,500,719,800	2.89
501,900.00	NISSAN MOTOR CO LTD	230,974,380	0.27	18,300.00	SQUARE ENIX HDLGS	114,009,000	0.13
42,199.00	NISSHIN FLOUR MILL.	61,948,132	0.07	132,700.00	SUBARU CORPORATION	287,560,900	0.33
12,900.00	NISSHIN FOODS	129,903,000	0.15	74,700.00	SUMCO CORP	126,093,600	0.15
17,300.00	NITORI	210,887,000	0.24	349,100.00	SUMITOMO CHEMICAL CO LTD	173,502,700	0.20
32,300.00	NITTO DENKO CORP	252,909,000	0.29	242,400.00	SUMITOMO CORP	436,926,000	0.51
625,200.00	NOMURA HOLDINGS INC	299,095,680	0.35	154,600.00	SUMITOMO ELECTRIC INDUSTRIES LTD	226,334,400	0.26
25,000.00	NOMURA REAL ESTATE HOLDINGS INC	81,875,000	0.09	56,100.00	SUMITOMO METAL MINING CO LTD	233,376,000	0.27
906.00	NOMURA REAL ESTATE MASTER FUND	144,688,200	0.17	279,400.00	SUMITOMO MITSUI FINANCIAL GROUP INC	1,124,305,600	1.30
72,598.00	NOMURA RESEARCH INSTITUTE	257,722,900	0.30	72,724.00	SUMITOMO MITSUI TRUST - SHS	298,095,676	0.35
16,100.00	NPN EXPRESS H --- SHS	118,496,000	0.14	66,900.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	219,967,200	0.25
133,900.00	NTT DATA CORP	249,857,400	0.29	29,900.00	SUNTORY	153,387,000	0.18
133,300.00	OBAYASHI CORP	123,702,400	0.14	78,800.00	SUZUKI MOTOR CORP	353,102,800	0.41
15,000.00	OBIC	290,850,000	0.34	36,300.00	SYSTEMEX	281,978,400	0.33
62,700.00	ODAKYU ELECTRIC RAILWAY CO LTD	116,872,800	0.14	37,900.00	TAISEI	152,358,000	0.18
201,300.00	OJI HOLDINGS	108,299,400	0.13	321,600.00	TAKEDA PHARMACEUTICAL	1,211,467,200	1.40
261,900.00	OLYMPUS CORP	727,689,150	0.84	110,000.00	T&D HOLDING	150,370,000	0.17
39,400.00	OMRON CORP	260,670,400	0.30	83,800.00	TDK CORP	373,329,000	0.43
76,700.00	ONO PHARMACEUTICAL CO LTD	259,322,700	0.30	24,420.00	TECMO KOEI HOLDINGS	57,997,500	0.07
17,300.00	OPEN HOUSE CO LTD	84,683,500	0.10	137,900.00	TERUMO CORP.	561,804,600	0.65
8,000.00	ORACLE CORP JAPAN	61,600,000	0.07	48,700.00	TIS SHS	186,764,500	0.22
42,800.00	ORIENTAL LAND CO LTD	843,374,000	0.98	39,700.00	TOBU RAILWAY CO LTD	135,377,000	0.16
253,400.00	ORIX CORP	514,021,900	0.60	24,100.00	TOHO CO	126,525,000	0.15
80,700.00	OSAKA GAS CY	176,410,200	0.20	390,000.00	TOKIO MARINE HOLDINGS INC	1,000,350,000	1.16
108,700.00	OSAKA SECURITIES EXCHANGE	212,236,750	0.25	325,800.00	TOKYO EL HLDG	150,519,600	0.17
23,600.00	OTSUKA CORP	106,790,000	0.12	31,900.00	TOKYO ELECTRON LTD	1,138,830,000	1.32
83,000.00	OTSUKA HOLDINGS	380,472,000	0.44	84,200.00	TOKYO GAS CO LTD	206,374,200	0.24
471,300.00	PANASONIC HLDGS --- REGISTERED SHS	478,133,850	0.55	113,200.00	TOKYU CORP	186,440,400	0.22
37,900.00	PERSOL HOLDINGS CO LTD	101,382,500	0.12	55,900.00	TOPPAN INC	120,408,600	0.14
454.00	PROLOGIS REIT	143,691,000	0.17	83,900.00	TOSHIBA CORP	431,917,200	0.50
184,100.00	RAKUTEN	114,326,100	0.13	63,000.00	TOSOH CORP	101,430,000	0.12
306,400.00	RECRUIT HOLDINGS CO LTD	1,274,930,400	1.48	30,200.00	TOTO LTD	145,564,000	0.17
252,200.00	RENASAS ELECTRONICS	303,144,400	0.35	31,100.00	TOYOTA INDUSTRIES CORP	213,968,000	0.25
465,400.00	RESONA HOLDINGS INC	245,731,200	0.28	2,263,000.00	TOYOTA MOTOR CORP	4,245,388,000	4.91
124,000.00	RICOH CO LTD	130,944,000	0.15	46,200.00	TOYOTA TSUSHO CORP	206,976,000	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	
	JPY		
28,400.00	TREND MICRO INC	222,088,000	0.26
86,800.00	UNI CHARM	412,300,000	0.48
46,400.00	USS	103,796,800	0.12
19,100.00	WELCIA HLDG	58,350,500	0.07
47,400.00	WEST JAPAN RAILWAY COMPANY	262,596,000	0.30
27,900.00	YAKULT HONSHA CO LTD	234,639,000	0.27
29,100.00	YAMAHA CORP.	149,574,000	0.17
61,900.00	YAMAHA MOTOR CO LTD	167,563,300	0.19
24,600.00	YAMATAKE CORP	92,742,000	0.11
62,200.00	YAMATO HOLDINGS CO LTD	135,409,400	0.16
50,900.00	YASKAWA ELECTRIC CORP	211,998,500	0.25
48,600.00	YOKOGAWA ELECTRIC CORP	110,565,000	0.13
575,200.00	Z HOLDINGS KK	218,691,040	0.25
26,100.00	ZOZO INC	75,533,400	0.09
Total securities portfolio		85,382,867,770	98.89

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	2,379,677,851.44	99.15	12,390.00 INTACT FINANCIAL CORP	1,762,810.40	0.07
Shares	2,379,677,851.44	99.15	30,578.00 IVANHOE MINES LTD	197,842.95	0.01
			16,512.00 KEYERA	341,774.00	0.01
Bermuda	3,011,094.19	0.13	96,609.00 KINROSS GOLD CORP	365,620.62	0.02
25,705.00 ARCH CAPITAL GROUP LTD	1,170,605.70	0.06	8,070.00 LIGHTSPEED COMMERCE INC	142,780.28	0.01
4.00 BRKFIELD ASSET --- REGISTERED SHS -A-	164.54	0.00	11,954.00 LOBLAW COMPANIES	951,614.22	0.04
9,613.00 BUNGE LTD	793,745.41	0.03	51,947.00 LUNDIN MINING CORP	263,891.65	0.01
2,731.00 EVEREST REINSURANCE GROUP	716,723.64	0.03	20,128.00 MAGNA INTL SHS -A- SUB.VTG	959,954.27	0.04
24,077.00 INVESCO LTD	329,854.90	0.01	140,712.00 MANULIFE FINANCIAL REGISTERED	2,220,241.24	0.09
			15,481.00 METRO -A- SUB VTG	779,339.23	0.03
Canada	117,218,562.28	4.88	21,937.00 NATIONAL BK CANADA	1,382,307.19	0.06
31,479.00 AGNICO EAGLE MINES LTD	1,337,044.81	0.06	16,921.00 NORTHLAND POWER INC	498,143.31	0.02
6,288.00 AIR CANADA - VOTING AND VARIABLE VOTING	75,967.94	0.00	38,386.00 NUTRIEN - REGISTERED	3,218,363.46	0.13
49,946.00 ALGONQUIN POWER & UTILITIES	548,529.14	0.02	5,211.00 NUVEI CORP-SUBORDINATE VTG	141,575.73	0.01
58,191.00 ALIMENTATION COUCHE-TARD INC	2,355,149.42	0.10	5,222.00 ONEX CORP SUB.VOTING	240,802.94	0.01
14,671.00 ALTAGAS	282,419.80	0.01	19,277.00 OPEN TEXT	512,225.30	0.02
51,927.00 ARC RESOURCES	626,973.77	0.03	16,736.00 PAN AMERICAN SILVER	267,481.50	0.01
49,034.00 BANK OF MONTREAL	4,320,595.57	0.18	11,849.00 PARKLAND FUEL - REGISTERED SHS	255,260.23	0.01
87,401.00 BANK OF NOVA SCOTIA	4,179,184.28	0.17	39,787.00 PEMBINA PIPELINE CORP	1,215,028.38	0.05
128,557.00 BARRICK GOLD CORPORATION	2,003,190.02	0.08	41,018.00 POWER CORP DU CANADA SUB.	929,315.87	0.04
7,472.00 BAUSCH HEALTH -REGISTERED SHS	51,879.41	0.00	8,505.00 QUEBECOR -B- SUBORD.VOTING	157,656.91	0.01
4,407.00 BCE INC	185,772.47	0.01	19,219.00 RESTAURANT BRANDS INTERNATIONAL INC	1,027,802.54	0.04
36,224.00 BLACKBERRY LTD	171,627.61	0.01	4,912.00 RIOCAN REIT (UNITS)	66,565.29	0.00
101,577.00 BROOKFIELD ASSET MANAGEMENT INC -A-	4,177,634.49	0.17	7,407.00 RITCHIE BROTHERS AUCTIONEERS	465,278.74	0.02
9,558.00 BROOKFIELD RENEWABLE COR W/I	314,006.28	0.01	24,537.00 ROGERS COMMUNICATIONS -B- NON VOTING	950,220.67	0.04
912.00 BRP SUBORD.VOTING WHEN ISSUED	56,478.49	0.00	101,959.00 ROYAL BANK OF CANADA	9,228,921.50	0.39
40,716.00 CAE INC	627,922.16	0.03	18,309.00 SAPUTO	438,799.48	0.02
27,556.00 CAMECO CORP	735,221.82	0.03	28,922.00 SHAW COMMUNICATIONS -B- NON.VOTING	707,046.67	0.03
2,183.00 CANADIAN APARTMENT PROPERTIES REIT	66,887.60	0.00	81,493.00 SHOPIFY -A- SUBORD VOTING	2,205,749.73	0.09
63,135.00 CANADIAN IMPERIAL BANK OF COMMERCE	2,778,101.30	0.12	41,097.00 SUN LIFE FINANCIAL INC	1,642,969.38	0.07
42,330.00 CANADIAN NATIONAL RAILWAY	4,595,879.38	0.19	101,581.00 SUNCOR ENERGY INC	2,875,887.12	0.12
81,878.00 CANADIAN NATURAL RESOURCES	3,831,668.68	0.16	69,141.00 TC ENERGY - REGISTERED SHS	2,799,835.59	0.12
65,999.00 CANADIAN PACIFIC RAILWAY	4,429,198.33	0.18	33,484.00 TECK RESOURCES LTD -B-	1,023,763.79	0.04
4,193.00 CANADIAN TIRE CORP -A- NON VOTING	448,745.02	0.02	135.00 TELUS CORP	2,695.07	0.00
7,062.00 CANADIAN UTILITIES -A- NON VOTING	184,669.29	0.01	27,268.00 TELUS CORP	544,363.31	0.02
9,850.00 CCL INDUSTRIES INC -B- NON-VOTING	480,022.31	0.02	5,277.00 TFI INTERNATIONAL INC REGISTERED	480,110.94	0.02
101,426.00 CENOVUS ENERGY INC	1,566,406.33	0.07	12,314.00 THOMSON REUTERS --- REGISTERED SHS	1,270,823.19	0.05
15,765.00 CGI GROUP --- REGISTERED SHS -A-	1,193,150.71	0.05	2,961.00 TMX GR LTD	273,814.86	0.01
1,405.00 CONSTELLATION SOFTWARE	1,965,440.02	0.08	10,568.00 TORONTO INDUSTRIES LTD	739,600.18	0.03
20,029.00 DOLLARAMA INC	1,155,958.40	0.05	131,057.00 TORONTO DOMINION BANK	8,080,829.06	0.34
17,360.00 EMERA	706,144.50	0.03	23,090.00 TOURMALINE OIL CORP	1,206,417.52	0.05
9,021.00 EMPIRE -A- NON VOTING	225,588.83	0.01	18,779.00 WASTE CONNECTIONS INC	2,537,606.27	0.11
143,825.00 ENBRIDGE INC	5,361,467.87	0.22	4,407.00 WEST FRASER TIMBER CO	320,515.24	0.01
1,725.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	792,049.81	0.03	33,304.00 WHEATON PRECIOUS METAL - REGISTERED	1,084,189.12	0.05
40,637.00 FIRST QUANTUM MINERALS LTD	693,544.35	0.03	12,013.00 WSP GLOBAL	1,329,987.45	0.06
1,959.00 FIRSTSERVICE CORP	234,436.51	0.01			
31,501.00 FORTIS INC	1,203,172.55	0.05	Curacao	3,629,741.30	0.15
13,432.00 FRANCO-NEVADA CORP	1,613,000.04	0.07	101,107.00 SCHLUMBERGER LTD	3,629,741.30	0.15
5,088.00 GEORGE WESTON	535,568.76	0.02			
13,296.00 GFL ENVIRONMENTAL INC	337,816.30	0.01	Ireland	49,143,658.36	2.05
11,344.00 GILDAN ACTIVEWEAR	322,401.46	0.01	45,428.00 ACCENTURE - SHS CLASS A	11,688,624.40	0.48
17,967.00 GREAT WEST LIFECO INC	389,935.66	0.02	11,010.00 ALLEGION PLC WI	987,376.80	0.04
23,942.00 HYDRO ONE LTD	588,612.97	0.02	15,378.00 AON - REGISTERED SHS (USD)	4,119,304.86	0.17
8,552.00 IA FINL CORP --- REGISTERED SHS	436,870.47	0.02	31,691.00 EATON CORPORATION PUBLIC LIMITED COMPANY	4,226,311.76	0.18
6,018.00 IGM FINANCIAL INC	150,755.38	0.01	15,164.00 HORIZON THERAPEUTICS PLC	938,499.96	0.04
17,773.00 IMPERIAL OIL	773,649.58	0.03	4,552.00 JAZZ PHARMACEUTICALS PLC	606,736.08	0.03
			57,146.00 JOHNSON CONTROLS INTL	2,812,726.12	0.12
			36,137.00 LINDE PLC	9,742,173.83	0.41

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
95,945.00	MEDTRONIC HLD	7,747,558.75	0.32	130,831.00	ALTRIA GROUP INC	5,282,955.78	0.22
20,691.00	PENTAIR PLC	840,675.33	0.04	650,982.00	AMAZON.COM INC	73,560,966.00	3.06
7,227.00	STERIS - REGISTERED SHS	1,201,705.56	0.05	38,846.00	AMC ENTERTAINMENT HLDG -A-	270,756.62	0.01
18,523.00	TRANE TECH - REGISTERED SHS	2,682,315.63	0.11	38,846.00	AMC ENTERTAINMENT HOLDINGS INC	105,272.66	0.00
7,712.00	WILLIS TOWERS WATSON PLC	1,549,649.28	0.06	13,053.00	AMERICAN WATER WORKS CO INC	1,698,978.48	0.07
	Jersey Island	3,393,172.96	0.14	501.00	AMERCO	255,119.22	0.01
102,825.00	AMCOR --- REGISTERED SHS	1,103,312.25	0.05	18,787.00	AMEREN CORPORATION	1,513,292.85	0.06
20,026.00	APTIV PLC	1,566,233.46	0.06	36,947.00	AMERICAN ELECTRIC POWER CO INC	3,194,068.15	0.13
28,595.00	CLARIVATE PLC	268,507.05	0.01	46,190.00	AMERICAN EXPRESS	6,231,492.90	0.26
5,990.00	NOVOCURE --- REGISTERED SHS	455,120.20	0.02	4,744.00	AMERICAN FINANCIAL GROUP	583,179.92	0.02
	Liberia	636,227.30	0.03	19,945.00	AMERICAN HOMES 4 RENT	654,395.45	0.03
16,787.00	ROYAL CARIBBEAN CRUISES	636,227.30	0.03	55,894.00	AMERICAN INTL	2,653,847.12	0.11
	Netherlands	4,102,047.46	0.17	32,385.00	AMERICAN TOWER CORP	6,953,059.50	0.29
19,114.00	LYONDELLBASELL -A-	1,438,901.92	0.06	7,529.00	AMERIPRISE FINANCIAL INC	1,896,931.55	0.08
18,054.00	NXP SEMICONDUCTORS	2,663,145.54	0.11	10,472.00	AMERISOURCEBERGEN CORP	1,417,175.76	0.06
	Panama	432,689.47	0.02	19,036.00	AMETEK INC	2,158,872.76	0.09
61,549.00	CARNIVAL CORP	432,689.47	0.02	38,450.00	AMGEN INC	8,666,630.00	0.36
	Switzerland	9,026,053.46	0.38	41,989.00	AMPHENOL -A-	2,811,583.44	0.12
30,709.00	CHUBB - NAMEN AKT	5,585,352.92	0.24	37,746.00	ANALOG DEVICES INC	5,259,527.64	0.22
11,594.00	GARMIN	931,114.14	0.04	29,376.75	ANNALY CAPITAL MANAGEMENT INC	504,105.03	0.02
22,740.00	TE CONNECTIVITY LTD REG SHS	2,509,586.40	0.10	5,809.00	ANSYS INC	1,287,855.30	0.05
	United Kingdom	2,178,019.27	0.09	16,993.00	A.O.SMITH CORP	825,519.94	0.03
7,461.00	LIBERTY GLOBAL -A-	116,316.99	0.00	20,447.00	APA - REGISTERED SHS	699,082.93	0.03
19,037.00	LIBERTY GLOBAL -C-	314,110.50	0.01	27,758.00	APOLLO GLB MGMT --- REGISTERED SHS	1,290,747.00	0.05
24,765.00	ROYALTY PHARMA PLC	995,057.70	0.05	1,149,557.00	APPLE INC	158,868,777.40	6.61
20,186.00	SENSATA TECH(S) -REGISTERED SHS	752,534.08	0.03	63,182.00	APPLIED MATERIALS INC	5,176,501.26	0.22
	United States of America	2,186,906,585.39	91.11	8,987.00	APPROVIN --- REGISTERED SHS -A-	175,156.63	0.01
125,504.00	ABBOTT LABORATORIES	12,143,767.04	0.51	17,914.00	AQUA AMERICA --- REGISTERED SHS	741,281.32	0.03
126,275.00	ABBVIE INC	16,947,367.75	0.71	15,515.00	ARAMARK HOLDING CORP	484,068.00	0.02
3,137.00	ABIOMED INC	770,635.42	0.03	40,119.00	ARCHER-DANIELS MIDLAND CO	3,227,573.55	0.13
57,110.00	ACTIVISION BLIZZARD	4,245,557.40	0.18	17,539.00	ARISTA NETWORKS INC	1,957,986.20	0.08
33,972.00	ADOBE INC	9,349,094.40	0.39	5,087.00	ARROW ELECTRONICS INC	468,970.53	0.02
3,854.00	ADVANCE AUTO PARTS	602,534.36	0.03	5,087.00	ARTHUR J.GALLAGHER AN CO	2,511,454.96	0.10
116,817.00	ADVANCED MICRO DEVICES INC	7,401,525.12	0.31	3,265.00	ASSURANT INC	474,306.55	0.02
46,265.00	AES CORP	1,045,589.00	0.04	8,999.00	ATMOS ENERGY CORP	916,548.15	0.04
12,891.00	AFFIRM HOLDINGS INC	241,835.16	0.01	515,803.00	AT&T INC	7,912,418.02	0.33
43,673.00	AFLAC INC	2,454,422.60	0.10	14,796.00	AUTODESK INC	2,763,892.80	0.12
21,216.00	AGILENT TECHNOLOGIES	2,578,804.80	0.11	30,344.00	AUTOMATIC DATA PROCESSING INC	6,863,509.36	0.29
15,741.00	AIR PRODUCTS & CHEMICALS INC	3,663,402.93	0.15	1,393.00	AUTOZONE INC	2,983,708.49	0.12
27,431.00	AIRBNB INC	2,881,352.24	0.12	5,860.00	AVALARA - REGISTERED SHS	537,948.00	0.02
12,048.00	AKAMAI TECHNOLOGIES	967,695.36	0.04	10,444.00	AVALONBAY COMMUN	1,923,680.36	0.08
8,209.00	ALBEMARLE - REGISTERED SHS	2,170,787.96	0.09	41,781.00	AVANTOR - REGISTERED SHS	818,907.60	0.03
13,942.00	ALCOA WHEN ISSUED	469,287.72	0.02	5,840.00	AVERY DENNISON CORP	950,168.00	0.04
11,674.00	ALEXANDRIA REAL ESTATE	1,636,578.06	0.07	72,123.00	BAKER HUGHES RG-A REGISTERED SHS -A-	1,511,698.08	0.06
5,170.00	ALIGN TECHNOLOGY INC	1,070,758.70	0.04	22,732.00	BALL CORP	1,098,410.24	0.05
888.00	ALLEGHANY (DEL)	745,360.56	0.03	518,615.00	BANK OF AMERICA CORP	15,662,173.00	0.65
17,229.00	ALLIANT ENERGY CORP	912,964.71	0.04	53,410.00	BANK OF NY MELLON	2,057,353.20	0.09
19,908.00	ALLSTATE CORP	2,479,143.24	0.10	34,136.00	BAXTER INTERNATIONAL INC	1,838,564.96	0.08
20,744.00	ALLY FINANCIAL INC	577,305.52	0.02	20,762.00	BECTON DICKINSON	4,626,396.46	0.19
8,098.00	ALNYLAM PHARMACEUTICALS INC	1,620,895.68	0.07	14,437.00	BENTLEY SYSTEMS --- REGISTERED SHS -B-	441,627.83	0.02
428,180.00	ALPHABET INC -A-	40,955,417.00	1.71	91,713.00	BERKSHIRE HATHAWAY -B-	24,489,205.26	1.02
401,592.00	ALPHABET INC -C-	38,613,070.80	1.61	14,641.00	BEST BUY CO INC	927,360.94	0.04
				7,049.00	BILL COM HOLDINGS INC	933,076.13	0.04
				1,494.00	BIO RAD LABORATORIES -A-	623,207.16	0.03
				9,858.00	BIOGEN IDEC INC	2,632,086.00	0.11
				12,800.00	BIOMARIN PHARMACEUTICAL INC	1,085,056.00	0.05
				2,541.00	BIO-TECHNE CORP	721,644.00	0.03

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
10,800.00	BLACK KNIGHT HOLDCO CORP	699,084.00	0.03	20,582.00	CMS ENERGY CORP	1,198,695.68	0.05
10,962.00	BLACKROCK INC	6,032,169.36	0.25	294,443.00	COCA-COLA CO	16,494,696.86	0.69
49,735.00	BLACKSTONE INC - REGISTERED SHS	4,162,819.50	0.17	13,567.00	COGNEX CORP	562,352.15	0.02
35,227.00	BLOCK INC -A-	1,937,132.73	0.08	36,362.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	2,088,633.28	0.09
43,217.00	BOEING CO	5,232,714.36	0.22	6,997.00	COINBASE GLOBAL --- REGISTERED SHS -A-	451,236.53	0.02
2,883.00	BOOKING HOLDINGS INC	4,737,374.43	0.20	57,393.00	COLGATE-PALMOLIVE CO	4,031,858.25	0.17
10,169.00	BOOZ ALLEN HAMILTON -A-	939,107.15	0.04	321,298.00	COMCAST CORP	9,423,670.34	0.39
16,895.00	BORGWARNER INC	530,503.00	0.02	32,378.00	CONAGRA BRANDS INC	1,056,494.14	0.04
10,491.00	BOSTON PROPERTIES INC	786,510.27	0.03	91,804.00	CONOCOPHILLIPS CO	9,395,221.36	0.39
104,635.00	BOSTON SCIENTIF CORP	4,052,513.55	0.17	26,017.00	CONSOLIDATED EDISON INC	2,231,217.92	0.09
151,113.00	BRISTOL-MYERS SQUIBB CO	10,742,623.17	0.45	11,558.00	CONSTELLATION BRANDS INC -A-	2,654,641.44	0.11
28,921.00	BROADCOM INC - REGISTERED SHS	12,841,213.21	0.54	22,837.00	CONSTELLATION ENERGY	1,899,810.03	0.08
8,192.00	BROADRIDGE FINANCIAL SOL -W/I	1,182,269.44	0.05	3,307.00	COOPER COMPANIES INC	872,717.30	0.04
17,159.00	BROWN AND BROWN INC	1,037,776.32	0.04	16,119.00	COPART INC	1,715,061.60	0.07
21,287.00	BROWN-FORMAN CORP -B- NON VOTING	1,417,075.59	0.06	54,264.00	CORNING INC	1,574,741.28	0.07
15,770.00	BTH & BDY WRKS --- REGISTERED SHS	514,102.00	0.02	52,117.00	CORTEVA - REGISTERED SHS	2,978,486.55	0.12
4,180.00	BURLINGTON STORES INC	467,700.20	0.02	29,744.00	COSTAR GROUP INC	2,071,669.60	0.09
345.00	CABLE ONE	294,302.25	0.01	31,697.00	COSTCO WHOLESALE CORP	14,969,542.19	0.62
18,990.00	CADENCE DESIGN SYSTEMS INC	3,103,535.70	0.13	56,991.00	COTERRA ENERGY INC	1,488,604.92	0.06
13,112.00	CAESARS ENTERTAINMENT - REGISTERED SHS	422,993.12	0.02	4,717.00	COUPA SOFTWARE INC REG SHS	277,359.60	0.01
6,598.00	CAMDEN PROPERTY SBI	788,131.10	0.03	14,036.00	CROWDSTRIKE HOLDINGS INC	2,313,273.16	0.10
14,245.00	CAMPBELL SOUP CO	671,224.40	0.03	31,212.00	CROWN CASTLE INC	4,511,694.60	0.19
27,877.00	CAPITAL ONE FINANCIAL CORP	2,569,423.09	0.11	7,633.00	CROWN HOLDINGS INC	618,501.99	0.03
19,887.00	CARDINAL HEALTH	1,326,065.16	0.06	158,761.00	CSX CORP	4,229,393.04	0.18
4,237.00	CARLISLE COS INC	1,188,097.17	0.05	11,587.00	CUMMINS - REGISTERED	2,358,070.37	0.10
10,652.00	CARLYLE GROUP - REGISTERED SHS	275,247.68	0.01	94,315.00	CVS HEALTH	8,994,821.55	0.37
11,099.00	CARMAX INC	732,755.98	0.03	49,025.00	DANAHER CORP	12,662,667.25	0.53
68,500.00	CARRIER GLOBAL CORP-WI	2,435,860.00	0.10	8,595.00	DARDEN RESTAURANTS INC	1,085,720.40	0.05
12,105.00	CATALENT	875,917.80	0.04	16,285.00	DATADOG INC	1,445,782.30	0.06
40,089.00	CATERPILLAR - REGISTERED	6,577,803.12	0.27	3,022.00	DAVITA	250,130.94	0.01
7,446.00	CBOE HOLDINGS INC	873,937.02	0.04	21,689.00	DEERE AND CO	7,241,740.21	0.30
23,879.00	CBRE GROUP	1,612,071.29	0.07	20,599.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	703,867.83	0.03
9,631.00	CDW	1,503,206.48	0.06	12,020.00	DELTA AIR LINES	337,281.20	0.01
7,841.00	CELANESE RG REGISTERED SHS	708,355.94	0.03	15,060.00	DENTSPLY SIRONA INC	426,951.00	0.02
41,194.00	CENTENE CORP	3,205,305.14	0.13	44,327.00	DEVON ENERGY CORP	2,665,382.51	0.11
41,206.00	CENTERPOINT ENERGY	1,161,185.08	0.05	26,459.00	DEXCOM INC	2,131,007.86	0.09
8,627.00	CERIDIAN --- REGISTERED SHS	482,076.76	0.02	11,412.00	DIAMONDBACK ENERGY	1,374,689.52	0.06
14,034.00	CF INDUSTRIES HOLDINGS INC	1,350,772.50	0.06	20,768.00	DIGITAL REALTY TRUST INC	2,059,770.24	0.09
3,095.00	CHARLES RIVER LABORATORIES INTERNATIONAL	609,096.00	0.03	19,041.00	DISCOVER FINANCIAL SERVICES - SHS WI	1,731,207.72	0.07
104,862.00	CHARLES SCHWAB CORP/THE	7,536,431.94	0.31	19,342.00	DISH NETWORK -A-	267,499.86	0.01
8,092.00	CHARTER COMM -A-	2,454,708.20	0.10	15,012.00	DOCUSIGN INC	802,691.64	0.03
16,667.00	CHENIERE ENERGY INC	2,765,221.97	0.12	16,111.00	DOLLAR GENERAL	3,864,384.46	0.16
133,339.00	CHEVRON CORP	19,156,814.13	0.80	15,515.00	DOLLAR TREE INC	2,111,591.50	0.09
4,167.00	CHEWY INC	128,010.24	0.01	57,562.00	DOMINION RESOURCES - REGSITERED	3,978,109.82	0.17
1,981.00	CHIPOTLE MEXICAN GRILL -A-	2,976,967.56	0.12	2,504.00	DOMINO PIZZA INC	776,740.80	0.03
8,019.00	C.H.ROBINSON WORLWIDE INC	772,309.89	0.03	11,961.00	DOORDASH - REGISTERED SHS -A-	591,471.45	0.02
15,907.00	CHURCH AND DWIGHT CO	1,136,396.08	0.05	13,950.00	DOVER CORP	1,626,291.00	0.07
22,954.00	CIGNA CORPORATION - REGISTERED SHS	6,369,046.38	0.27	51,095.00	DOW - REGISTERED SHS	2,244,603.35	0.09
11,196.00	CINCINNATI FINANCIAL CORP	1,002,825.72	0.04	37,300.00	DOWDUPONT - REGISTERED SHS WI	1,879,920.00	0.08
6,805.00	CINTAS	2,641,632.95	0.11	24,741.00	DR HORTON	1,666,306.35	0.07
295,685.00	CISCO SYSTEMS INC	11,827,400.00	0.49	21,680.00	DROPBOX INC	449,209.60	0.02
140,123.00	CITIGROUP INC	5,838,925.41	0.24	14,169.00	DTE ENERGY COMPANY	1,630,143.45	0.07
34,027.00	CITIZENS FINANCIAL GROUP INC	1,169,167.72	0.05	54,645.00	DUKE ENERGY CORP	5,083,077.90	0.21
31,953.00	CLIFFS NATURAL RESOURCES INC	430,406.91	0.02	27,677.00	DUKE REALTY	1,334,031.40	0.06
7,844.00	CLOROX CO	1,007,091.16	0.04	14,705.00	DYNATRACE INC	511,881.05	0.02
17,540.00	CLOUDFLARE INC	970,137.40	0.04	9,364.00	EASTMAN CHEMICAL CO	665,312.20	0.03
26,196.00	CME GROUP -A-	4,640,097.48	0.19	39,363.00	EBAY INC	1,448,952.03	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
18,872.00	ECOLAB INC	2,725,494.24	0.11	42,997.00	GENERAL MILLS INC	3,294,000.17	0.14
27,450.00	EDISON INTERNATIONAL	1,553,121.00	0.06	101,323.00	GENERAL MOTORS CO	3,251,455.07	0.14
44,129.00	EDWARDS LIFESCIENCES CORP	3,646,379.27	0.15	9,403.00	GENUINE PARTS CO	1,404,055.96	0.06
27,098.00	ELANCO ANIMAL HEALTH	336,286.18	0.01	90,100.00	GILEAD SCIENCES INC	5,558,269.00	0.23
19,655.00	ELECTRONIC ARTS - REGISTERED	2,274,280.05	0.09	19,009.00	GLOBAL PAYMENTS INC	2,053,922.45	0.09
17,382.00	ELEVANCE HEALTH	7,895,599.68	0.33	6,602.00	GLOBE LIFE INC	658,219.40	0.03
57,711.00	ELI LILLY & CO	18,660,851.85	0.78	10,691.00	GODADDY -A-	757,778.08	0.03
45,968.00	EMERSON ELECTRIC CO	3,365,776.96	0.14	24,791.00	GOLDMAN SACHS GROUP INC	7,265,002.55	0.30
9,254.00	ENPHASE ENERGY	2,567,707.38	0.11	4,662.00	GUIDEWIRE SOFTWARE	287,085.96	0.01
9,410.00	ENTEGRIS INC	781,218.20	0.03	64,050.00	HALLIBURTON	1,576,911.00	0.07
14,458.00	ENTERGY CORP	1,454,908.54	0.06	9,161.00	HASBRO INC	617,634.62	0.03
42,127.00	EOG RESOURCES INC	4,706,849.71	0.20	16,747.00	HCA INC	3,077,931.13	0.13
3,960.00	EPAM SYSTEMS	1,434,272.40	0.06	28,153.00	HEALTHCARE REALTY TRUST INCORPORATED	586,990.05	0.02
20,529.00	EQT	836,556.75	0.03	38,517.00	HEALTHPEAK PROPERTIES INC	882,809.64	0.04
26,584.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,786,976.48	0.07	8,844.00	HEICO -A-	1,013,699.28	0.04
9,258.00	EQUIFAX INC	1,587,098.94	0.07	5,683.00	HEICO CORP	818,238.34	0.03
6,673.00	EQUINIX INC	3,795,869.32	0.16	5,272.00	HENRY JACK AND ASSOCIATES INC	960,927.44	0.04
26,329.00	EQUITABLE HOLDINGS INC	693,769.15	0.03	9,321.00	HENRY SCHEIN INC	613,042.17	0.03
11,705.00	EQUITY LIFESTYLE	735,542.20	0.03	10,227.00	HERSHEY	2,254,746.69	0.09
1,344.00	ERIE INDEMNITY CO - SHS A -	298,784.64	0.01	20,196.00	HESS CORP	2,201,162.04	0.09
4,793.00	ESSEX PROPERTY TRUST	1,161,008.39	0.05	19,590.00	HILTON WORLDWIDE HLDGS INC REG SHS	2,362,945.80	0.10
16,760.00	ESTEE LAUDER COMPANIES INC -A-	3,618,484.00	0.15	17,427.00	HOLOGIC INC	1,124,390.04	0.05
9,424.00	ETSY	943,625.12	0.04	73,396.00	HOME DEPOT INC	20,252,892.24	0.84
15,814.00	EVERGY	939,351.60	0.04	50,448.00	HONEYWELL INTERNATIONAL INC	8,423,302.56	0.35
25,509.00	EVERSOURCE ENERGY	1,988,681.64	0.08	20,970.00	HORMEL FOODS CORP	952,876.80	0.04
12,586.00	EXACT SCIENCES CORP	408,919.14	0.02	46,877.00	HOST HOTELS & RESORTS - SHS	743,937.99	0.03
72,032.00	EXELON CORP	2,698,318.72	0.11	195.00	HOST HOTELS RESORT	3,096.60	0.00
11,065.00	EXPEDIA GROUP INC	1,036,679.85	0.04	38,371.00	HOWMET AEROSPC - REGISTERED SHS	1,186,815.03	0.05
11,778.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,040,115.18	0.04	95,157.00	HP ENTERPRISE CO	1,139,980.86	0.05
9,846.00	EXTRA SPACE STORAGE INC	1,700,502.66	0.07	72,021.00	HP INC	1,794,763.32	0.07
300,400.00	EXXON MOBIL CORP	26,227,924.00	1.09	3,048.00	HUBSPOT INC	823,325.76	0.03
2,674.00	FACTSET RESEARCH SYSTEMS INC	1,069,894.14	0.04	9,226.00	HUMANA INC	4,476,362.94	0.19
1,873.00	FAIR ISAAC CORP	771,694.73	0.03	95,699.00	HUNTINGTON BANCSHARES INC	1,261,312.82	0.05
46,518.00	FASTENAL CO	2,141,688.72	0.09	4,817.00	HUNTINGTON INGALLS INDUSTRIES INC	1,066,965.50	0.04
17,790.00	FEDEX CORP	2,641,281.30	0.11	7,607.00	IAC/INTERACTIVE	421,275.66	0.02
43,336.00	FIDELITY NATIONAL INFO SERVICES INC	3,274,901.52	0.14	64,831.00	IBM CORP	7,702,571.11	0.32
17,988.00	FIDELITY NAT FINANCL-A FNF GROUP WI	651,165.60	0.03	7,159.00	IDEX CORP	1,430,726.15	0.06
45,752.00	FIFTH THIRD BANCORP	1,462,233.92	0.06	5,739.00	IDEXX LABS CORP	1,869,766.20	0.08
723.00	FIRST CITIZENS BANCSHARES INC	576,541.89	0.02	23,897.00	ILLINOIS TOOL WORKS	4,316,993.05	0.18
11,843.00	FIRST REPUBLIC BANK	1,546,103.65	0.06	11,201.00	ILLUMINA INC	2,137,038.79	0.09
40,259.00	FIRSTENERGY CORP	1,489,583.00	0.06	12,697.00	INCYTE CORP	846,128.08	0.04
44,855.00	FISERV INC	4,197,082.35	0.17	39,129.00	INGERSOLL RAND INC	1,692,720.54	0.07
5,354.00	FLEETCOR TECHNOLOGIES	943,214.18	0.04	4,620.00	INSULET	1,059,828.00	0.04
9,022.00	FMC CORP	953,625.40	0.04	294,717.00	INTEL CORP	7,594,857.09	0.32
281,311.00	FORD MOTOR	3,150,683.20	0.13	40,409.00	INTERCONTINENTAL EXCHANGE INC	3,650,953.15	0.15
47,966.00	FORTINET	2,356,569.58	0.10	23,544.00	INTERNATIONAL PAPER CO	746,344.80	0.03
29,493.00	FORTIVE CORP	1,719,441.90	0.07	25,537.00	INTERPUBLIC GROUP OF COMPANIES INC	653,747.20	0.03
15,659.00	FORTUNE BRANDS	840,731.71	0.04	18,385.00	INTL FLAVORS & FRAG	1,669,909.55	0.07
23,453.00	FOX CORP -A-	719,538.04	0.03	19,321.00	INTUIT	7,483,409.72	0.31
9,033.00	FOX CORP -B-	257,440.50	0.01	26,126.00	INTUITIVE SURGICAL	4,897,057.44	0.20
16,930.00	FRANKLIN RESOURCES INC	364,333.60	0.02	43,166.00	INVITATION HOMES REGISTERED	1,457,715.82	0.06
102,337.00	FREEMPORT MCMORAN COPPER AND GOLD INC	2,796,870.21	0.12	13,356.00	IQVIA HOLDINGS INC	2,419,305.84	0.10
4,062.00	F5 --- REGISTERED SHS	587,893.26	0.02	18,787.00	IRON MOUNTAIN INC REIT	826,064.39	0.03
18,661.00	GAMING AND LEISURE PROPERTIES	825,562.64	0.03	5,873.00	J.B. HUNT TRANSPORT SERVICES INC	918,654.66	0.04
5,507.00	GARTNER INC	1,523,731.83	0.06	7,085.00	J.M. SMUCKER CO SHS	973,549.85	0.04
6,636.00	GENERAC HOLDINGS INC	1,182,137.04	0.05	187,499.00	JOHNSON & JOHNSON	30,629,836.64	1.28
85,082.00	GENERAL ELECTRI	5,267,426.62	0.22	209,602.00	JPMORGAN CHASE CO	21,903,409.00	0.91

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
24,883.00	JUNIPER NETWORKS INC	649,943.96	0.03	79,257.00	MICRON TECHNOLOGY INC	3,970,775.70	0.17
16,691.00	KELLOGG CO	1,162,695.06	0.05	504,802.00	MICROSOFT CORP	117,568,385.80	4.89
55,448.00	KEURIG DR PEPPR --- REGISTERED SHS	1,986,147.36	0.08	8,447.00	MID-AMER APARTMENT COMMUNITIES INC	1,309,876.29	0.05
62,616.00	KEYCORP	1,003,108.32	0.04	23,481.00	MODERNA INC	2,776,628.25	0.12
12,237.00	KEYSIGHT TECHNOLOGIES	1,925,614.32	0.08	3,505.00	MOHAWK INDUSTRIES INC	319,620.95	0.01
23,295.00	KIMBERLY-CLARK CORP	2,621,619.30	0.11	3,816.00	MOLINA HEALTHCARE	1,258,669.44	0.05
40,878.00	KIMCO REALTY	752,563.98	0.03	12,117.00	MOLSON COORS - REGISTERED SHS -B-	581,494.83	0.02
148,522.00	KINDER MORGAN INC	2,471,406.08	0.10	99,943.00	MONDELEZ INTERNATIONAL INC	5,479,874.69	0.23
40,531.00	KKR & CO -REGISTERED SHS	1,742,833.00	0.07	4,713.00	MONGODB INC	935,813.28	0.04
10,339.00	KLA CORPORATION	3,128,891.57	0.13	2,821.00	MONOLITHIC POWER	1,025,151.40	0.04
10,634.00	KNIGHT SWIFT TRANSPORTATION HLDG	520,321.62	0.02	27,938.00	MONSTER BEVERAGE CORP	2,429,488.48	0.10
48,656.00	KROGER CO	2,128,700.00	0.09	11,813.00	MOODY S CORP	2,871,858.43	0.12
6,493.00	LABORATORY CORP OF AMERICA HOLDINGS	1,329,831.33	0.06	94,639.00	MORGAN STANLEY	7,477,427.39	0.31
10,065.00	LAM RESEARCH CORP	3,683,790.00	0.15	25,943.00	MOSAIC	1,253,825.19	0.05
23,043.00	LAS VEGAS SANDS CORP	864,573.36	0.04	11,939.00	MOTOROLA SOLUTIONS INC	2,673,977.83	0.11
3,793.00	LEAR CORP	453,984.17	0.02	5,589.00	MSCI INC -A-	2,357,384.31	0.10
9,894.00	LEIDOS HOLDINGS INC	865,428.18	0.04	12,196.00	M&T BANK CORPORATION	2,150,398.72	0.09
18,541.00	LENNAR CORP -A-	1,382,231.55	0.06	24,684.00	NASDAQ INC	1,399,089.12	0.06
4,199.00	LENNOX INTL	934,991.33	0.04	15,618.00	NETAPP	965,973.30	0.04
9,826.00	LIBERTY BROADBAND CORP -C-	725,158.80	0.03	32,070.00	NETFLIX INC	7,550,560.80	0.31
3,242.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	123,422.94	0.01	6,166.00	NEUROCRINE BIOSCIENCES	654,890.86	0.03
10,062.00	LIBERTY MEDIA -C- SIRIUS XM	379,438.02	0.02	29,903.00	NEWELL BRANDS	415,352.67	0.02
14,062.00	LIBERTY MEDIA CORP -C-	822,627.00	0.03	55,799.00	NEWMONT CORPORATION	2,345,231.97	0.10
9,661.00	LINCOLN NATIONAL CORP	424,214.51	0.02	29,744.00	NEWS CORP -A-	449,431.84	0.02
11,924.00	LIVE NATION ENT	906,700.96	0.04	140,923.00	NEXTERA ENERGY	11,049,772.43	0.46
19,241.00	LKQ CORP	907,213.15	0.04	90,052.00	NIKE INC	7,485,122.24	0.31
13,822.00	LOEWS CORP	688,888.48	0.03	26,170.00	NISOURCE	659,222.30	0.03
46,007.00	LOWE'S CO INC	8,640,574.67	0.36	5,731.00	NORDSON	1,216,519.37	0.05
5,442.00	LPL FINANCIAL HOLDINGS INC	1,188,968.16	0.05	17,142.00	NORFOLK SOUTHERN	3,593,820.30	0.15
30,459.00	LUCID GROUP - REGISTERED	425,512.23	0.02	14,281.00	NORTHERN TRUST CORP	1,221,882.36	0.05
8,443.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	2,360,325.08	0.10	39,831.00	NORTONLIFELOCK INC	802,196.34	0.03
57,660.00	LUMEN TECH - REGISTERED SHS	419,764.80	0.02	15,310.00	NRG ENERGY - REGISTERED	585,913.70	0.02
21,638.00	LYFT INC	284,972.46	0.01	18,673.00	NUCOR CORP	1,997,824.27	0.08
14,090.00	L3HARRIS TECHNOLOGIES INC	2,928,324.70	0.12	178,699.00	NVIDIA CORP	21,692,271.61	0.90
44,578.00	MARATHON OIL CORP	1,006,571.24	0.04	222.00	NVR INC	885,131.76	0.04
38,370.00	MARATHON PETROLEUM	3,811,292.10	0.16	4,658.00	O REILLY AUTO	3,276,204.30	0.14
984.00	MARKEL CORP	1,066,872.48	0.04	67,197.00	OCCIDENTAL PETROLEUM CORP	4,129,255.65	0.17
2,590.00	MARKETAXESS HOLDING INC	576,249.10	0.02	9,901.00	OKTA -A-	563,069.87	0.02
20,413.00	MARRIOTT INTERNATIONAL -A-	2,860,677.82	0.12	6,764.00	OLD DOMINION FREIGHT LINES INC	1,682,680.28	0.07
36,215.00	MARSH MCLENNAN COS	5,406,537.35	0.23	13,798.00	OMNICOM GROUP INC	870,515.82	0.04
4,404.00	MARTIN MARIETTA	1,418,484.36	0.06	29,833.00	ON SEMICONDUCTOR CORP	1,859,490.89	0.08
57,537.00	MARVELL TECH --- REGISTERED SHS	2,468,912.67	0.10	32,277.00	ONEOK INC (NEW)	1,653,873.48	0.07
24,308.00	MASCO CORP	1,134,940.52	0.05	115,562.00	ORACLE CORP	7,057,371.34	0.29
3,078.00	MASIMO	434,490.48	0.02	35,205.00	OTIS WORLDWIDE CORPORATION	2,246,079.00	0.09
62,060.00	MASTERCARD INC -A-	17,646,140.40	0.74	11,428.00	OWENS CORNING SHS	898,355.08	0.04
19,016.00	MATCH GROUP INC	908,014.00	0.04	28,291.00	PACCAR INC	2,367,673.79	0.10
17,211.00	MCCORMICK & CO INC NON VOTING	1,226,627.97	0.05	6,599.00	PACKAGING CORP OF AMERICA	741,001.71	0.03
53,001.00	MCDONALD'S CORP	12,229,450.74	0.51	125,088.00	PALANTIR TCHNLG - REGISTERED SHS -A-	1,016,965.44	0.04
9,963.00	MCKESSON CORP	3,386,124.81	0.14	644.00	PALO ALTO NETWORKS	105,480.76	0.00
42,866.00	MEDICAL PROPERTIES	508,390.76	0.02	20,445.00	PALO ALTO NETWORKS	3,351,957.75	0.14
3,124.00	MERCADOLIBRE	2,585,984.72	0.11	39,747.00	PARAMOUNT GLOBAL	756,782.88	0.03
180,893.00	MERCK & CO INC	15,578,505.16	0.65	10,264.00	PARKER-HANNIFIN CORP	2,487,069.84	0.10
163,684.00	META PLATFORMS INC A	22,208,645.12	0.93	22,865.00	PAYCHEX INC	2,565,681.65	0.11
49,549.00	METLIFE INC	3,011,588.22	0.13	3,551.00	PAYCOM SOFTWARE INC	1,171,794.49	0.05
1,530.00	METTLER TOLEDO INTERNATIONAL	1,658,703.60	0.07	79,493.00	PAYPAL HOLDINGS	6,841,962.51	0.29
24,465.00	MGM RESORTS INTL	727,099.80	0.03	98,137.00	PEPSICO INC	16,021,846.62	0.67
38,462.00	MICROCHIP TECHNOLOGY	2,347,335.86	0.10	8,625.00	PERKINELMER	1,037,846.25	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
400,981.00	PFIZER INC	17,546,928.56	0.73	15,623.00	SNOWFLAKE INC-CLASS A	2,655,285.08	0.11
104,475.00	PG AND E CORP	1,305,937.50	0.05	3,584.00	SOLAREEDGE TECHNOLOGIES INC	829,552.64	0.03
111,410.00	PHILIP MORRIS INTERNATIONAL INC	9,248,144.10	0.39	75,414.00	SOUTHERN CO	5,128,152.00	0.21
33,717.00	PHILLIPS 66	2,721,636.24	0.11	7,498.00	SOUTHWEST AIRLINES CO - REGISTERED	231,238.32	0.01
38,354.00	PINTEREST REGISTERED SHS -A-	893,648.20	0.04	25,022.00	S&P GLOBAL INC	7,640,467.70	0.32
16,585.00	PIONEER NATURAL RESOURCES COMPANY	3,591,150.05	0.15	11,176.00	SPLUNK INC	840,435.20	0.04
50,858.00	PLUG POWER INC	1,068,526.58	0.04	15,743.00	SS C TECHNOLOGIERS HOLDINGS	751,728.25	0.03
29,792.00	PNC FINANCIAL SERVICES GROUP INC	4,451,520.64	0.19	15,559.00	STANLEY BLACK & DECKER INC	1,170,192.39	0.05
2,929.00	POOL CORP	932,037.09	0.04	82,837.00	STARBUCKS CORP	6,979,845.62	0.29
17,504.00	PPG INDUSTRIES INC	1,937,517.76	0.08	24,828.00	STATE STREET CORP	1,509,790.68	0.06
51,557.00	PPL CORP	1,306,969.95	0.05	13,736.00	STEEL DYNAMICS	974,569.20	0.04
18,342.00	PRINCIPAL FINANCIAL GROUP INC	1,323,375.30	0.06	24,752.00	STRYKER CORP	5,013,270.08	0.21
171,209.00	PROCTER & GAMBLE CO	21,615,136.25	0.90	8,265.00	SUN COMMUNITIES	1,118,502.45	0.05
42,050.00	PROGRESSIVE CORP	4,886,630.50	0.20	3,815.00	SVB FINANCIAL GROUP	1,281,000.70	0.05
53,175.00	PROLOGIS	5,402,580.00	0.23	33,519.00	SYNCHRONY FINANCIAL	944,900.61	0.04
26,688.00	PRUDENTIAL FINANCIAL INC	2,289,296.64	0.10	10,465.00	SYNOPSIS	3,197,162.15	0.13
7,864.00	PTC INC	822,574.40	0.03	37,362.00	SYSCO CORP	2,641,867.02	0.11
36,729.00	PUBLIC SERVICE ENTERPRISE GROUP INC	2,065,271.67	0.09	45,398.00	T MOBILE USA INC	6,091,049.66	0.25
11,141.00	PUBLIC STORAGE INC	3,262,196.21	0.14	16,076.00	T ROWE PRICE GROUP INC	1,688,140.76	0.07
14,943.00	PULTEGROUP	560,362.50	0.02	11,089.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,208,701.00	0.05
7,054.00	QORVO INC	560,158.14	0.02	13,296.00	TARGA RESOURCES CORP	802,280.64	0.03
80,498.00	QUALCOMM INC	9,094,664.04	0.38	33,431.00	TARGET CORP	4,960,826.09	0.21
13,557.00	QUANTA SERVICES - REGISTERED	1,727,026.23	0.07	9,666.00	TELADOC HEALTH	245,033.10	0.01
8,493.00	QUEST DIAGNOSTICS	1,042,006.17	0.04	3,191.00	TELEDYNE TECHNOLOGIES	1,076,866.77	0.04
13,606.00	RAYMOND JAMES FINANCIAL INC	1,344,544.92	0.06	3,312.00	TELEFLEX INC	667,235.52	0.03
110,034.00	RAYTHEON TECHNOLOGIES CORPORATION	9,007,383.24	0.38	9,828.00	TERADYNE INC	738,574.20	0.03
43,622.00	REALTY INCOME CORP	2,538,800.40	0.11	187,506.00	TESLA MOTORS INC	49,735,966.50	2.07
9,643.00	REGENCY CENTERS	519,371.98	0.02	66,202.00	TEXAS INSTRUMENTS INC	10,246,745.56	0.43
7,841.00	REGENERON PHARMACEUTICALS INC	5,401,429.67	0.23	377.00	TEXAS PACIFIC LAND TRUST	670,015.71	0.03
61,203.00	REGIONS FINANCIAL CORP	1,228,344.21	0.05	22,870.00	THE HARTFORD FINANCIAL SERVICES GROUP	1,416,567.80	0.06
16,218.00	REPUBLIC SERVICES -A-	2,206,296.72	0.09	51,923.00	THE KRAFT HEINZ	1,731,632.05	0.07
10,283.00	RESMED	2,244,778.90	0.09	30,373.00	THE TRADE DESK -A-	1,814,786.75	0.08
5,189.00	RINGCENTRAL INC	207,352.44	0.01	24,584.00	THE WESTERN UNION COMPANY	331,884.00	0.01
19,204.00	RIVIAN AUTOMOTIVE INC	632,003.64	0.03	28,022.00	THERMO FISHER SCIENT SHS	14,212,478.18	0.59
9,202.00	ROBERT HALF INTERNATIONAL INC	703,953.00	0.03	85,154.00	TJX COS INC	5,289,766.48	0.22
23,267.00	ROBLOX CORP	833,889.28	0.03	8,019.00	TRACTOR SUPPLY CO	1,490,571.72	0.06
9,754.00	ROCKWELL AUTOMATION	2,098,182.94	0.09	6,852.00	TRADEWEB MKTS/REGSH	386,589.84	0.02
9,082.00	ROKU	512,224.80	0.02	14,173.00	TRANSUNION	843,151.77	0.04
16,228.00	ROLLINS	562,787.04	0.02	17,000.00	TRAVELERS COS INC/THE	2,604,400.00	0.11
7,411.00	ROPER TECHNOLOGIES	2,665,292.04	0.11	17,100.00	TRIMBLE	928,017.00	0.04
24,709.00	ROSS STORES INC	2,082,227.43	0.09	94,499.00	TRUIST FINANCIAL CORP	4,114,486.46	0.17
8,599.00	RPM INC	716,382.69	0.03	11,961.00	TWILIO INC	826,983.54	0.03
71,356.00	SALESFORCE INC	10,263,847.04	0.43	43,707.00	TWITTER INC	1,916,114.88	0.08
7,605.00	SBA COMMUNICATIONS -A	2,164,763.25	0.09	2,901.00	TYLER TECHNOLOGIES INC	1,008,097.50	0.04
15,177.00	SEAGATE TECHNOLOGY HOLDINGS	807,871.71	0.03	21,764.00	TYSON FOODS INC -A-	1,434,900.52	0.06
9,598.00	SEAGEN INC	1,313,294.34	0.05	104,900.00	UBER TECH/REGSH	2,779,850.00	0.12
9,981.00	SEALED AIR	444,254.31	0.02	20,575.00	UDR	858,183.25	0.04
8,256.00	SEI INVESTMENTS COMPANY	404,956.80	0.02	12,020.00	UGI CORP	388,606.60	0.02
22,673.00	SEMPRA ENERGY	3,399,589.62	0.14	3,548.00	ULTA BEAUTY RG REGISTERED	1,423,422.12	0.06
14,228.00	SERVICENOW INC	5,372,635.08	0.22	45,213.00	UNION PACIFIC CORP	8,808,396.66	0.37
17,790.00	SHERWIN WILLIAMS CO	3,642,502.50	0.15	52,861.00	UNITED PARCEL SERVICE INC	8,539,165.94	0.36
4,042.00	SIGNATURE BANK	610,342.00	0.03	6,523.00	UNITED RENTALS INC	1,761,992.76	0.07
24,125.00	SIMON PROPERTY GROUP - REGISTERED	2,165,218.75	0.09	66,826.00	UNITEDHEALTH GROUP INC	33,749,803.04	1.41
63,011.00	SIRIUS XM HOLDINGS	359,792.81	0.01	14,454.00	UNITY SOFTWARE INC	460,504.44	0.02
10,528.00	SKYWORKS SOLUTIONS INC	897,722.56	0.04	3,751.00	UNIVERSAL HEALTH SERVICES INC	330,763.18	0.01
81,074.00	SNAP INC-A-	796,146.68	0.03	103,131.00	US BANCORP	4,158,241.92	0.17
5,413.00	SNAP ON INC	1,089,907.55	0.05	2,743.00	VAIL RESORTS INC	591,500.52	0.02

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
28,696.00	VALERO ENERGY CORP	3,066,167.60	0.13	Total securities portfolio	2,379,677,851.49
9,646.00	VEEVA SYSTEMS -A-	1,590,432.48	0.07		99.15
27,436.00	VENTAS INC	1,102,104.12	0.05		
6,933.00	VERISIGN INC	1,204,262.10	0.05		
11,766.00	VERISK ANALYTICS	2,006,455.98	0.08		
301,183.00	VERIZON COMMUNICATIONS INC	11,435,918.51	0.48		
18,153.00	VERTEX PHARMACEUTICALS INC	5,256,019.62	0.22		
23,790.00	VF REGISTERED	711,558.90	0.03		
82,342.00	VIATRIS INC - REGISTERED SHS	701,553.84	0.03		
70,872.00	VICI PROPERTIES	2,115,529.20	0.09		
117,486.00	VISA INC -A-	20,871,387.90	0.87		
23,066.00	VISTRA - REGISTERED SHS	484,386.00	0.02		
14,231.00	VMWARE INC -A-	1,515,032.26	0.06		
8,563.00	VORNADO REALTY TRUST SHS OF BENEF.INT	198,319.08	0.01		
9,705.00	VULCAN MATERIALS CO	1,530,575.55	0.06		
17,761.00	WABTEC CORP	1,444,857.35	0.06		
52,570.00	WALGREENS BOOTS	1,650,698.00	0.07		
107,460.00	WALMART INC	13,937,562.00	0.58		
130,543.00	WALT DISNEY CO	12,314,121.19	0.51		
126,823.00	WARNER BROS DISCOVERY INC	1,458,464.50	0.06		
30,207.00	WASTE MANAGEMENT	4,839,463.47	0.20		
4,028.00	WATERS	1,085,666.84	0.05		
5,061.00	WAYFAIR INC	164,735.55	0.01		
11,228.00	WEBSTER FINANCIAL CORP	507,505.60	0.02		
23,375.00	WEC ENERGY GR	2,090,426.25	0.09		
272,044.00	WELLS FARGO AND CO	10,941,609.68	0.46		
31,972.00	WELLTOWER OP --- REGISTERED SH	2,056,439.04	0.09		
4,932.00	WEST PHARMACEUTICAL SERVICES INC	1,213,666.56	0.05		
21,441.00	WESTERN DIGITAL CORP	697,904.55	0.03		
2,906.00	WESTLAKE --- REGISTERED SHS	252,473.28	0.01		
17,249.00	WESTROCK	532,821.61	0.02		
53,875.00	WEYERHAEUSER CO	1,538,670.00	0.06		
4,325.00	WHIRLPOOL CORP	583,053.25	0.02		
85,606.00	WILLIAMS COS INC	2,450,899.78	0.10		
13,701.00	WORKDAY INC -A-	2,085,566.22	0.09		
13,927.00	W.P. CAREY	972,104.60	0.04		
14,823.00	W.R.BERKLEY CORP	957,269.34	0.04		
3,899.00	WW GRAINGER INC	1,907,351.81	0.08		
6,874.00	WYNN RESORTS LTD	433,268.22	0.02		
40,087.00	XCEL ENERGY INC	2,565,568.00	0.11		
17,268.00	XYLEM INC	1,508,532.48	0.06		
20,216.00	YUM BRANDS INC	2,149,769.44	0.09		
3,693.00	ZEBRA TECHNOLOGIES -A-	967,602.93	0.04		
8,997.00	ZENDESK INC	684,671.70	0.03		
9,188.00	ZILLOW GROUP -C-	262,868.68	0.01		
14,293.00	ZIMMER BIOMET HLDGS SHS	1,494,333.15	0.06		
33,975.00	ZOETIS INC -A-	5,038,152.75	0.21		
16,101.00	ZOOM VIDEO COMMUNICATIONS INC	1,184,872.59	0.05		
17,773.00	ZOOMINFO TECH --- REGISTERED SHS -A-	740,423.18	0.03		
6,187.00	ZSCALER INC	1,016,957.19	0.04		
42,496.00	3M CO	4,695,808.00	0.20		
	Other transferable securities	0.05	0.00		
	Shares	0.05	0.00		
	United States of America	0.05	0.00		
50,000.00	RAYONIER ROMPUS	0.05	0.00		

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	4,204,674,405.65	99.37	309,391.00 WESTPAC BANKING CORP	4,105,715.43	0.10
Shares	4,204,637,517.46	99.37	25,124.00 W.H.SOUL PATTINSON	432,745.91	0.01
			10,378.00 WISE TECH GLOBAL	346,967.25	0.01
Australia	89,928,629.27	2.13	185,277.00 WOODSIDE ENERGY SHARES	3,771,411.28	0.09
30,760.00 AMPOL - REGISTERED SHS	568,585.34	0.01	107,106.00 WOOLWORTHS GRP - REGISTERED	2,337,895.27	0.06
271,008.00 ANZ BANKING GROUP LTD	3,972,724.36	0.09	Austria	2,270,816.45	0.05
103,425.00 APA GROUP STAPLED SECURITY	637,698.82	0.02	41,954.00 ERSTE GROUP BANK AG	930,509.34	0.02
57,977.00 ARISTOCRAT LEISURE	1,227,120.02	0.03	14,795.00 OMV AG	541,637.86	0.01
18,806.00 ASX LTD	867,661.52	0.02	6,712.00 VERBUND AG	575,019.68	0.01
262,965.00 AURIZON HOLDINGS LTD	583,295.36	0.01	13,038.00 VOESTALPINE AG	223,649.57	0.01
463,472.00 BHP GROUP LTD	11,478,397.38	0.28	Belgium	10,319,741.80	0.24
40,817.00 BLUESCOPE STEEL	398,630.32	0.01	14,459.00 AGEAS NOM	530,328.59	0.01
109,971.00 BRAMBLES	806,743.16	0.02	81,673.00 ANHEUSER-BUSCH INBEV	3,740,112.07	0.10
6,406.00 COCHLEAR	801,248.67	0.02	3,522.00 D'IETTEREN	501,332.56	0.01
130,065.00 COLES GRP --- REGISTERED SHS	1,373,945.43	0.03	4,794.00 ELIA SYSTEM OPERATOR SA	565,451.62	0.01
154,995.00 COMMONWEALTH BANK OF AUSTRALIA	9,038,501.84	0.21	10,639.00 GROUPE BRUXELLES LAMBERT GBL	749,169.04	0.02
47,987.00 COMPUTERSHARE LIMITED	763,916.19	0.02	27,371.00 KBC GROUPE SA	1,304,769.25	0.04
44,081.00 CSL LTD	8,077,895.84	0.19	34,742.00 PROXIMUS SA	360,600.83	0.01
124,796.00 DEXUS - STAPLED SECURITY	619,426.01	0.01	1,179.00 SOFINA SA	205,013.81	0.00
6,834.00 DOMINO S PIZZA ENTERPRISES LTD	226,371.79	0.01	6,952.00 SOLVAY	542,390.36	0.01
159,243.00 ENDEAVOUR GROUP LTD/AUSTRALI	716,687.57	0.02	14,303.00 UCB	996,528.74	0.02
134,502.00 EVOLUTION MINING	177,277.69	0.00	21,223.00 UMICORE SA	626,436.20	0.01
156,380.00 FORTESCUE METALS GROUP LTD	1,691,136.54	0.04	8,030.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	197,608.73	0.00
174,682.00 GOODMAN GROUP - STAPLED SECURITY	1,772,256.71	0.04	Bermuda	5,609,939.93	0.13
169,262.00 GPT GROUP STAPLED SECURITY	416,801.93	0.01	34,332.00 ARCH CAPITAL GROUP LTD	1,563,479.28	0.03
26,063.00 IDP EDUCATION	443,557.39	0.01	13,218.00 BUNGE LTD	1,091,410.26	0.03
184,749.00 INSURANCE AUSTRALIA GROUP LIMITED	546,400.90	0.01	54,500.00 CK INFRASTRUCTURE HOLDINGS LTD	278,057.85	0.01
57,778.00 LEND GRP - STAPLED SECURITIES	331,359.05	0.01	3,851.00 EVEREST REINSURANCE GROUP	1,010,656.44	0.02
35,536.00 MACQUARIE GROUP	3,489,737.84	0.08	69,800.00 HONG KONG LAND HOLDINGS LTD	308,516.00	0.01
292,296.00 MEDIBANK PRIVATE LTD	652,114.45	0.02	36,273.00 INVESCO LTD	496,940.10	0.01
13,544.00 MINERAL RESOURCES	572,551.00	0.01	17,000.00 JARDINE MATHESON HLD	860,880.00	0.02
411,364.00 MIRVAC GROUP STAPLED SECURITIES	514,419.43	0.01	Canada	152,236,697.53	3.60
298,624.00 NAT. AUSTRALIA BANK	5,531,455.75	0.13	44,704.00 AGNICO EAGLE MINES LTD	1,898,765.88	0.04
71,872.00 NEWCREST MINING LTD	781,864.63	0.02	9,809.00 AIR CANADA - VOTING AND VARIABLE VOTING	118,506.61	0.00
88,166.00 NORTHERN STAR RESOURCES LTD	443,848.11	0.01	62,381.00 ALGONQUIN POWER & UTILITIES	685,095.82	0.02
38,633.00 ORICA LIMITED	328,368.41	0.01	77,851.00 ALIMENTATION COUCHE-TARD INC	3,150,843.56	0.07
153,846.00 ORIGIN ENERGY LTD	511,385.29	0.01	19,543.00 ALTAGAS	376,206.82	0.01
120,911.00 QBE INSURANCE GROUP	896,327.24	0.02	56,446.00 ARC RESOURCES	681,536.80	0.02
113,636.00 QUANTAS AIRWAYS LTD	366,767.74	0.01	62,267.00 BANK OF MONTREAL	5,486,611.82	0.13
17,731.00 RAMSAY HEALTH CARE LTD	652,991.78	0.02	112,230.00 BANK OF NOVA SCOTIA	5,366,412.88	0.13
7,195.00 REA GROUP LTD	531,292.00	0.01	169,454.00 BARRICK GOLD CORPORATION	2,640,451.79	0.06
42,058.00 REECE LTD	379,112.50	0.01	26,379.00 BAUSCH HEALTH -REGISTERED SHS	183,154.02	0.00
34,280.00 RIO TINTO	2,058,318.91	0.05	5,320.00 BCE INC	224,259.03	0.01
327,068.00 SANTOS LTD	1,490,924.89	0.04	50,551.00 BLACKBERRY LTD	239,508.25	0.01
567,772.00 SCENTRE GRP - STAPLED SECURITY	927,212.26	0.02	134,620.00 BROOKFIELD ASSET MANAGEMENT INC -A-	5,536,619.07	0.13
34,007.00 SEEK LTD	419,142.70	0.01	12,274.00 BROOKFIELD RENEWABLE COR W/I	403,234.26	0.01
40,220.00 SONIC HEALTHCARE LTD	790,771.53	0.02	3,130.00 BRP SUBORD.VOTING WHEN ISSUED	193,835.18	0.00
445,850.00 SOUTH 32 LTD	1,040,559.39	0.02	42,538.00 CAE INC	656,021.05	0.02
252,824.00 STOCKLAND	531,541.93	0.01	29,891.00 CAMECO CORP	797,521.97	0.02
103,394.00 SUNCORP GROUP	666,757.25	0.02	7,766.00 CANADIAN APARTMENT PROPERTIES REIT	237,951.93	0.01
395,510.00 TELSTRA CORP	979,015.74	0.02	83,892.00 CANADIAN IMPERIAL BANK OF COMMERCE	3,691,462.33	0.09
282,961.00 THE LOTTERY CORPORATION LIMITED	760,456.43	0.02	54,185.00 CANADIAN NATIONAL RAILWAY	5,883,007.89	0.14
270,392.00 TRANSURBAN GROUP	2,145,262.66	0.05	105,421.00 CANADIAN NATURAL RESOURCES	4,933,417.33	0.12
70,498.00 TREASURY WINE ESTATES LTD	569,748.97	0.01	88,597.00 CANADIAN PACIFIC RAILWAY	5,945,751.98	0.14
375,093.00 VICINITY CENTRES	418,417.57	0.01			
107,254.00 WESFARMERS	2,945,887.90	0.07			

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,983.00	CANADIAN TIRE CORP -A- NON VOTING	533,292.73	0.01	12,966.00	TELUS CORP	258,846.07	0.01
12,911.00	CANADIAN UTILITIES -A- NON VOTING	337,618.98	0.01	29,348.00	TELUS CORP	585,887.28	0.01
13,993.00	CCL INDUSTRIES INC -B- NON-VOTING	681,924.08	0.02	6,196.00	TFI INTERNATIONAL INC REGISTERED	563,723.21	0.01
131,269.00	CENOVUS ENERGY INC	2,027,296.67	0.05	16,502.00	THOMSON REUTERS --- REGISTERED SHS	1,703,031.04	0.04
22,813.00	CGI GROUP --- REGISTERED SHS -A-	1,726,568.17	0.04	4,150.00	TMX GR LTD	383,766.18	0.01
1,931.00	CONSTELLATION SOFTWARE	2,701,255.99	0.06	10,642.00	TOROMONT INDUSTRIES LTD	744,779.06	0.02
24,913.00	DOLLARAMA INC	1,437,834.73	0.03	168,253.00	TORONTO DOMINION BANK	10,374,293.11	0.24
22,437.00	EMERA	912,659.23	0.02	29,993.00	TOURMALINE OIL CORP	1,567,088.81	0.04
11,807.00	EMPIRE -A- NON VOTING	295,258.54	0.01	24,699.00	WASTE CONNECTIONS INC	3,337,575.87	0.08
2,951.00	ENBRIDGE	109,482.10	0.00	5,751.00	WEST FRASER TIMBER CO	418,262.57	0.01
180,783.00	ENBRIDGE INC	6,739,177.79	0.16	41,618.00	WHEATON PRECIOUS METAL - REGISTERED	1,354,845.76	0.03
2,200.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	1,010,150.48	0.02	13,241.00	WSP GLOBAL	1,465,942.22	0.03
58,204.00	FIRST QUANTUM MINERALS LTD	993,357.17	0.02		Cayman Islands	7,480,954.58	0.18
4,035.00	FIRSTSERVICE CORP	482,874.59	0.01	143,300.00	BUDWEISER BREWING COMPANY APAC LIMITED	375,140.67	0.01
39,878.00	FORTIS INC	1,523,129.90	0.04	119,600.00	CHOW TAI FOO JEWELLERY GROUP LTD	225,186.18	0.01
17,656.00	FRANCO-NEVADA CORP	2,120,244.84	0.05	154,472.00	CK ASSET HOLDINGS LTD	928,812.18	0.02
5,163.00	GEORGE WESTON	543,463.35	0.01	278,472.00	CK HUTCHISON	1,539,598.20	0.04
11,046.00	GFL ENVIRONMENTAL INC	280,649.74	0.01	150,600.00	ESR GROUP LTD	379,862.39	0.01
19,262.00	GILDAN ACTIVEWEAR	547,434.50	0.01	86,500.00	GRAB HOLDINGS LIMITED	227,495.00	0.01
22,536.00	GREAT WEST LIFECO INC	489,096.13	0.01	227,000.00	HKT LTD - STAPLED SECURITY	266,041.76	0.01
24,292.00	HYDRO ONE LTD	597,217.70	0.01	191,200.00	SANDS CHINA LTD	479,833.14	0.01
8,459.00	IA FINL CORP --- REGISTERED SHS	432,119.65	0.01	33,100.00	SEA -A- ADR REPR1 SHS	1,855,255.00	0.04
1,502.00	IGM FINANCIAL INC	37,626.22	0.00	85,000.00	SITC INTERNATIONAL HOLDINGS CO LTD	157,225.03	0.00
20,813.00	IMPERIAL OIL	905,979.22	0.02	656,601.00	WH GROUP 144A/REGS	414,040.55	0.01
15,505.00	INTACT FINANCIAL CORP	2,206,002.84	0.05	109,000.00	WHARF REIC - REGISTERED	495,713.61	0.01
36,116.00	IVANHOE MINES LTD	233,674.41	0.01	94,000.00	XINYI GLASS HOLDINGS LTD	136,750.87	0.00
15,546.00	KEYERA	321,779.23	0.01		Curacao	4,889,328.70	0.12
78,081.00	KINROSS GOLD CORP	295,500.66	0.01	136,193.00	SCHLUMBERGER LTD	4,889,328.70	0.12
17,541.00	LIGHTSPEED COMMERCE INC	310,348.08	0.01		Denmark	30,650,279.53	0.72
17,895.00	LOBLAW COMPANIES	1,424,555.50	0.03	477.00	A.P. MOELLER-MAERSK A/S -B-	871,368.67	0.02
53,409.00	LUNDIN MINING CORP	271,318.63	0.01	403.00	A.P. MOELLER-MAERSK -A-	715,745.49	0.02
29,441.00	MAGNA INTL SHS -A- SUB.VTG	1,404,114.34	0.03	8,742.00	CARLSBERG AS -B-	1,029,472.71	0.02
183,935.00	MANULIFE FINANCIAL REGISTERED	2,902,240.54	0.07	10,776.00	CHRISTIAN HANSEN	532,133.81	0.01
20,002.00	METRO -A- SUB VGT	1,006,933.87	0.02	11,227.00	COLOPLAST -B-	1,147,564.69	0.03
33,996.00	NATIONAL BK CANADA	2,142,176.02	0.05	63,502.00	DANSKE BANK	793,492.15	0.02
15,501.00	NORTHLAND POWER INC	456,339.43	0.01	8,990.00	DEMANT A/S	223,805.25	0.01
50,130.00	NUTRIEN - REGISTERED	4,203,005.26	0.10	17,730.00	DSV A/S	2,093,053.99	0.04
10,767.00	NUVEI CORP-SUBORDINATE VGT	292,524.64	0.01	5,871.00	GENMAB AS	1,903,651.22	0.04
3,930.00	ONEX CORP SUB.VOTING	181,224.73	0.00	11,481.00	GN GREAT NORDIC	202,848.67	0.00
23,997.00	OPEN TEXT	637,644.38	0.02	151,395.00	NOVO NORDISK	15,187,562.91	0.35
16,979.00	PAN AMERICAN SILVER	271,365.23	0.01	21,626.00	NOVOZYMES -B-	1,091,856.05	0.03
11,711.00	PARKLAND FUEL - REGISTERED SHS	252,287.33	0.01	18,537.00	ORSTED	1,483,711.34	0.04
49,423.00	PEMBINA PIPELINE CORP	1,509,295.69	0.04	9,360.00	PANDORA	442,848.26	0.01
49,262.00	POWER CORP DU CANADA SUB.	1,116,094.35	0.03	1,741.00	ROCKWOOL SHS -B-	275,948.52	0.01
24,267.00	QUEBECOR -B- SUBORD.VOTING	449,836.60	0.01	34,693.00	TRYG A/S	717,180.52	0.02
28,259.00	RESTAURANT BRANDS INTERNATIONAL INC	1,511,247.81	0.04	103,866.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	1,938,035.28	0.05
12,123.00	RIOCAN REIT (UNITS)	164,285.61	0.00		Finland	15,013,445.84	0.35
9,383.00	RITCHIE BROTHERS AUCTIONEERS	589,403.33	0.01	14,150.00	ELISA CORPORATION -A-	642,505.91	0.02
31,779.00	ROGERS COMMUNICATIONS -B- NON VOTING	1,230,674.59	0.03	54,220.00	FORTUM CORP	731,415.90	0.02
129,606.00	ROYAL BANK OF CANADA	11,731,417.55	0.27	36,579.00	KESKO CORP	686,053.75	0.02
21,142.00	SAPUTO	506,696.08	0.01	36,961.00	KONE OYJ -B-	1,434,232.30	0.03
51,951.00	SHAW COMMUNICATIONS -B- NON.VOTING	1,270,029.08	0.03	39,750.00	NESTE	1,744,560.72	0.04
108,635.00	SHOPIFY -A- SUBORD VOTING	2,940,395.15	0.07	507,261.00	NOKIA OYJ	2,196,715.50	0.04
51,588.00	SUN LIFE FINANCIAL INC	2,062,376.92	0.05	249,456.00	NORDEA BANK	2,150,528.53	0.04
133,225.00	SUNCOR ENERGY INC	3,771,768.95	0.09				
92,345.00	TC ENERGY - REGISTERED SHS	3,739,471.76	0.09				
41,758.00	TECK RESOURCES LTD -B-	1,276,738.99	0.03				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
41,928.00	NORDEA BK	361,457.93	0.01	11,652.00	RENAULT SA	319,274.25	0.01
6,939.00	ORION CORPORATION (NEW) -B-	292,848.85	0.01	33,167.00	SAFRAN SA	3,054,577.77	0.07
46,772.00	SAMPO OYJ -A-	2,005,091.51	0.05	105,015.00	SANOFI	8,065,630.87	0.20
54,140.00	STORA ENSO -R-	694,270.71	0.02	2,554.00	SARTORIUS STEDIM BIOTECH	793,392.48	0.02
49,729.00	UPM KYMMENE CORP	1,587,200.34	0.04	50,806.00	SCHNEIDER ELECTRIC SE	5,820,349.12	0.14
75,459.00	WARTSILA CORPORATION -B-	486,563.89	0.01	574.00	SEB ACT.NOM (PRIME FIDELITE)	36,382.05	0.00
	France	116,262,669.55	2.75	1,564.00	SEB SA	99,131.57	0.00
8,314.00	ACCOR SA	176,009.35	0.00	173.00	SEB SA	10,965.32	0.00
1,775.00	AEROPORTS DE PARIS-ADP	206,926.58	0.00	73,439.00	SOCIETE GENERALE SA	1,468,747.31	0.03
18,446.00	AIR LIQUIDE NOM. PRIME FIDELITE	2,124,382.55	0.05	900.00	SODEXO	68,030.81	0.00
29,838.00	AIR LIQUIDE SA	3,436,372.46	0.08	369.00	SODEXO ACT PROV PRIME DE FIDELITE	27,892.63	0.00
34,784.00	ALSTOM SA	570,605.07	0.01	3,821.00	SODEXO SA	288,828.60	0.01
2,783.00	AMUNDI SA	117,124.68	0.00	5,424.00	TELEPERFORMANCE SE	1,386,323.88	0.03
5,324.00	ARKEMA SA	391,591.50	0.01	11,012.00	THALES	1,219,033.36	0.03
170,589.00	AXA SA	3,755,966.13	0.09	226,762.00	TOTALENERGIESSE	10,724,165.41	0.26
1,627.00	BIOMERIEUX SA	129,742.70	0.00	2,187.00	TOTALENERGIESSE	103,386.08	0.00
102,586.00	BNP PARIBAS SA	4,382,231.64	0.10	6,005.00	UBISOFT ENTERTAINMENT	166,600.85	0.00
46,149.00	BOLLORE --- ACT	213,481.00	0.01	9,012.00	UNIBAIL RODAMCO	378,614.76	0.01
27,080.00	BOUYGUES SA	712,301.56	0.02	13,731.00	VALEO SA	210,248.10	0.00
27,153.00	BUREAU VERITAS SA	611,278.03	0.01	58,535.00	VEOLIA ENVIRONNEMENT SA	1,130,246.55	0.03
14,421.00	CAPGEMINI SE	2,338,106.65	0.06	50,907.00	VINCI SA	4,147,774.61	0.10
57,320.00	CARREFOUR SA	798,222.55	0.02	49,429.00	VIVENDI SA	386,029.11	0.01
50,447.00	CIE DE SAINT-GOBAIN	1,831,025.95	0.04	1,302.00	WENDEL SA	94,195.99	0.00
62,648.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	1,421,094.44	0.03	18,765.00	WORLDLINE SA	747,825.82	0.02
4,532.00	COVIVIO SA	219,857.60	0.01		Germany	85,343,203.69	2.02
95,177.00	CREDIT AGRICOLE SA	779,860.60	0.02	17,629.00	ADIDAS AG NAMEN AKT	2,053,087.32	0.05
60,329.00	DANONE SA	2,870,550.37	0.07	37,214.00	ALLIANZ SE REG SHS	5,898,693.26	0.14
2,700.00	DASSAULT AVIA. --- SHS	309,471.44	0.01	90,028.00	BASF SE REG SHS	3,492,558.83	0.08
61,591.00	DASSAULT SYST.	2,156,164.97	0.05	94,714.00	BAYER AG REG SHS	4,399,475.23	0.10
20,150.00	EDENRED SA	934,883.91	0.02	4,221.00	BECHTLE	153,536.36	0.00
12,501.00	EDF ACT PRIME DE FIDELITE	145,612.13	0.00	8,044.00	BEIERSDORF AG	795,516.76	0.02
7,054.00	EDF SA	82,165.26	0.00	30,575.00	BMW AG	2,096,396.38	0.05
9,429.00	EIFFAGE	762,247.13	0.02	6,948.00	BMW VORZUG - STIMMRECHTSLOS	455,362.09	0.01
31,431.00	ELECTRICITE DE FRANCE	366,109.50	0.01	17,474.00	BRENNTAG - NAMEN AKT	1,067,846.05	0.03
67,528.00	ENGIE --- REGISTERED LOYALTY BONUS	783,393.37	0.02	3,882.00	CARL ZEISS MEDITEC AG	408,632.49	0.01
62,669.00	ENGIE SA	727,024.02	0.02	93,737.00	COMMERZBK	674,211.83	0.02
30,636.00	ENGIE SA -SH	355,408.70	0.01	8,858.00	CONTINENTAL AG	398,742.14	0.01
25,321.00	ESSILORLUXOTTICA SA	3,481,482.47	0.08	22,251.00	COVESTRO AG	643,918.60	0.02
2,194.00	EURAZEO	115,742.61	0.00	49,608.00	DAIMLER TRUCK HOLDING AG	1,134,774.45	0.03
794.00	EURAZEO SA -SH	41,886.80	0.00	11,125.00	DELIVERY HERO	413,493.12	0.01
4,118.00	GECINA	324,551.29	0.01	191,945.00	DEUTSCHE BANK AG REG SHS	1,437,745.57	0.03
38,745.00	GETLINK ACT	603,698.76	0.01	16,957.00	DEUTSCHE BOERSE AG REG SHS	2,794,956.40	0.07
2,789.00	HERMES INTERNATIONAL SA	3,325,140.77	0.08	45,063.00	DEUTSCHE LUFTHANSA AG REG SHS	261,255.84	0.01
2,969.00	IPSEN	276,024.33	0.01	93,018.00	DEUTSCHE POST AG REG SHS	2,835,356.98	0.07
6,588.00	KERING	2,959,451.54	0.07	303,234.00	DEUTSCHE TELEKOM AG REG SHS	5,196,229.28	0.12
10,664.00	KLEPIERRE SA	187,001.08	0.00	209,323.00	E.ON SE	1,619,179.63	0.04
6,012.00	LA FRANCAISE DES JEUX SA	179,457.81	0.00	23,870.00	EVONIK INDUSTRIES	403,378.24	0.01
26,898.00	LEGRAND SA	1,756,532.71	0.04	15,553.00	FRESENIUS MEDICAL CARE AG & CO KGAA	442,315.49	0.01
10,746.00	L'OREAL SA	3,476,647.07	0.08	39,767.00	FRESENIUS SE	855,122.43	0.02
3,306.00	L'OREAL S.A.	1,069,588.24	0.03	20,275.00	GEA GROUP AG	662,212.54	0.02
8,197.00	L'OREAL SA DIVIDENDE 2022	2,651,970.59	0.06	5,654.00	HANNOVER RUECK SE	854,104.72	0.02
25,354.00	LVMH MOET HENNESSY LOUIS VUITTON SE	15,161,143.33	0.37	17,703.00	HEIDELBERGCEMENT AG	708,451.09	0.02
184,232.00	ORANGE	1,669,105.67	0.04	14,598.00	HELLOFRESH SE	311,045.24	0.01
18,448.00	PERNOD RICARD SA	3,413,007.34	0.08	2,712.00	HENKEL AG & CO KGAA	154,892.07	0.00
16,699.00	PUBLICIS GROUPE	799,963.67	0.02	16,452.00	HENKEL AG & CO KGAA	983,471.65	0.02
1,872.00	REMY COINTREAU	313,414.33	0.01	7,681.00	HENKEL AG & CO KGAA	436,055.88	0.01

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
118,748.00	INFINEON TECHNOLOGIES REG SHS	2,641,887.87	0.06	38,298.00	EATON CORPORATION PUBLIC LIMITED COMPANY	5,107,421.28	0.12
17,460.00	KION GROUP AG	338,929.41	0.01	2,036.94	FLUTTER ENTERTAINMENT PLC	225,970.10	0.01
11,500.00	KNORR-BREMSE - BEARER SHS	499,983.97	0.01	13,372.06	FLUTTER ENTERTAINMENT PLC	1,480,293.36	0.03
6,982.00	LEG IMMOBILIEN - NAMEN AKT	419,697.26	0.01	21,640.00	HORIZON THERAPEUTICS PLC	1,339,299.60	0.03
77,814.00	MERCEDES-BENZ GROUP	3,990,665.90	0.09	32,841.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	651,181.75	0.02
11,362.00	MERCK KGAA	1,856,614.65	0.04	4,991.00	JAZZ PHARMACEUTICALS PLC	665,250.39	0.02
6,081.00	MTU AERO ENGINES HOLDING AG	918,906.07	0.02	68,264.00	JOHNSON CONTROLS INTL	3,359,954.08	0.08
12,337.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	2,991,270.65	0.07	14,015.00	KERRY GROUP -A-	1,252,157.28	0.03
2,952.00	NEMETSCHKE	142,369.55	0.00	12,690.00	KINGSPAN GROUP	576,087.69	0.01
15,044.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	857,153.62	0.02	46,840.00	LINDE PLC	12,627,595.60	0.30
6,908.00	PUMA AG	324,633.24	0.01	124,706.00	MEDTRONIC HLD	10,070,009.50	0.24
894.00	RATIONAL NAMEN	438,341.45	0.01	20,219.00	PENTAIR PLC	821,497.97	0.02
60,982.00	RWE AG	2,257,613.00	0.05	21,669.00	SMURFIT KAPPA PLC	622,618.29	0.01
98,554.00	SAP AG	8,121,653.61	0.20	8,838.00	STERIS - REGISTERED SHS	1,469,582.64	0.03
1,769.00	SARTORIUS VORZ.OHNE STIMMRECHT	618,854.59	0.01	22,966.00	TRANE TECH - REGISTERED SHS	3,325,706.46	0.08
9,110.00	SCOUT24	461,580.91	0.01	10,951.00	WILLIS TOWERS WATSON PLC	2,200,493.94	0.05
71,850.00	SIEMENS AG REG	7,123,250.68	0.18		Isle of Man	656,754.53	0.02
54,329.00	SIEMENS ENERGY - REGISTERED SHS	605,948.47	0.01	54,175.00	ENTAIN PLC	656,754.53	0.02
22,240.00	SIEMENS HEALTHINEERS	964,746.78	0.02		Israel	8,465,966.36	0.20
12,789.00	SYMRISE AG	1,258,512.32	0.03	6,755.00	AZRIELI GROUP	463,748.79	0.01
82,800.00	TELEFONICA NAMEN AKT	168,151.44	0.00	111,803.00	BANK HAPOALIM (IL662577)	950,803.16	0.02
8,283.00	UNIPER NAMEN-AKT.	31,695.01	0.00	146,493.00	BANK LEUMI LE-ISRAEL (IL604611)	1,261,054.45	0.04
3,277.00	UNITED INTERNET AG REG SHS	61,830.63	0.00	188,605.00	BEZEQ THE ISRAEL TELECOMMUNICATION	309,707.83	0.01
2,502.00	VOLKSWAGEN AG	413,375.37	0.01	8,466.00	CHECK POINT SOFTWARE TECHNOLOGIES	948,361.32	0.02
17,187.00	VOLKSWAGEN AG VORZ.AKT	2,128,227.71	0.05	2,316.00	CYBERARKSOFTWARE LTD	347,261.04	0.01
62,906.00	VONOVIA SE	1,368,710.41	0.03	71,682.00	ICL GROUP LTD	580,382.60	0.01
14,965.00	ZALANDO SE	296,581.16	0.01	114,232.00	ISRAEL DISCOUNT BANK LTD. -A-	579,985.73	0.01
	Hong Kong	24,719,250.88	0.58	5,379.00	NICE SYSTEMS LTD (IL273011)	1,027,700.80	0.02
1,117,200.00	AIA GROUP LTD	9,314,868.11	0.21	107,469.00	TEVA PHARMA ADR SPONS REPR 1 SH	867,274.83	0.02
326,000.00	BOC HONG KONG (HOLDINGS) LTD	1,085,989.00	0.03	8,965.00	TOWER SEMICONDUCTOR	292,671.63	0.01
144,500.00	CHINA L&P HLDGS	1,092,508.19	0.03	8,389.00	UNITED MIZRAHI BANK REG.SHS	295,982.27	0.01
2,900.00	FUTU HOLDINGS - ADR	108,141.00	0.00	3,567.00	WIX.COM LTD	279,046.41	0.01
171,000.00	GALAXY ENTERTAINMENT GROUP LTD	1,010,765.07	0.02	6,893.00	ZIM INTEGRATED SHIPPING SERVICES LTD	161,985.50	0.00
77,000.00	HANG LUNG PROPERTIES LTD	126,340.54	0.00		Italy	16,746,148.15	0.40
70,600.00	HANG SENG BANK LTD	1,072,055.05	0.03	8,867.00	AMPLIFON SPA	233,668.38	0.01
87,090.00	HENDERSON LAND DEVELOPMENT	244,077.14	0.01	91,138.00	ASSICURAZIONI GENERALI SPA	1,251,752.45	0.03
14,500.00	HKE AND HKE LTD STAPLED SEC	10,159.38	0.00	38,999.00	ATLANTIA SPA	863,823.42	0.02
903,898.00	HONG KONG CHINA GAS	796,822.61	0.02	977.00	DIASORIN	109,877.15	0.00
111,190.00	HONG KONG EXCHANGES AND CLEARING LTD	3,818,754.59	0.09	716,199.00	ENEL SPA	2,963,661.26	0.06
124,913.00	MTR CORP LTD	573,652.71	0.01	222,249.00	ENI SPA	2,375,393.20	0.05
83,481.00	NEW WORLD DEVELOPMENT CO LTD	237,153.01	0.01	43,072.00	FINECOBANK	537,359.50	0.01
113,500.00	POWER ASSETS HOLDINGS	569,676.38	0.01	20,096.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	176,592.81	0.00
201,091.00	SINO LAND	265,904.76	0.01	1,454,342.00	INTESA SANPAOLO	2,426,057.73	0.05
119,062.00	SUN HUNG KAI PROPERTIES LTD	1,317,283.12	0.03	33,400.00	MEDIOBANCA	263,725.70	0.01
45,500.00	SWIRE PACIFIC LTD SIE A	340,530.02	0.01	18,955.00	MONCLER SPA	787,151.17	0.02
24,800.00	SWIRE PROPERTIES LTD	53,391.79	0.00	26,278.00	NEXI SPA	214,750.12	0.01
143,000.00	TECHTRONIC INDUSTRIES CO LTD	1,381,744.53	0.03	34,781.00	POSTE ITALIANE SPA	265,430.28	0.01
185,800.00	THE LINK REIT UNITS	1,299,433.88	0.03	22,500.00	PRYSMIAN SPA	652,887.75	0.02
	Ireland	70,114,542.50	1.66	6,633.00	RECORDATI SPA	244,910.32	0.01
58,387.00	ACCENTURE - SHS CLASS A	15,022,975.10	0.35	162,795.00	SNAM SPA	661,212.88	0.02
10,398.00	ALLEGION PLC WI	932,492.64	0.02	729,794.00	TELECOM ITALIA	136,053.59	0.00
20,187.00	AON - REGISTERED SHS (USD)	5,407,491.69	0.13	110,069.00	TERNAN SPA	673,931.85	0.02
22,568.00	CRH PLC	731,136.07	0.02	186,225.00	UNICREDIT SPA REGS	1,907,908.59	0.05
48,172.00	CRH PLC	1,560,629.51	0.04				
12,699.00	DCC PLC	664,697.56	0.02				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Japan	255,479,210.51	6.03	8,800.00	IBIDEN	240,754.50 0.01
17,000.00	ADVANTEST CORP	786,901.32 0.02	18,991.00	IDEMITSU KOSAN	411,321.99 0.01
52,800.00	AEON CO LTD	986,181.49 0.02	99,900.00	INPEX	937,953.90 0.02
24,400.00	AGC INC.	756,889.91 0.02	46,400.00	ISUZU MOTORS LTD	511,940.45 0.01
14,300.00	AISIN CORPORATION	366,527.44 0.01	2,500.00	ITO EN LTD	101,212.50 0.00
43,100.00	AJINOMOTO CO INC	1,179,745.39 0.03	117,800.00	ITOCHU CORP	2,849,272.26 0.07
9,600.00	ANA HD	180,267.42 0.00	9,000.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	210,784.54 0.00
44,000.00	ASAHI GROUP HOLDINGS LTD	1,363,059.55 0.03	3,500.00	JAPAN AIRLINES CO LTD	62,433.95 0.00
22,200.00	ASAHI INTECC CO LTD	355,365.74 0.01	490.00	JAPAN METRO FUND INVESTMENT CORP	368,316.80 0.01
115,900.00	ASAHI KASEI CORPORATION	765,086.74 0.02	15,900.00	JAPAN POST BANK	110,837.02 0.00
171,900.00	ASTELLAS PHARMA	2,276,640.92 0.05	228,000.00	JAPAN POST HOLDINGS CO	1,508,554.08 0.04
19,700.00	BANDAI NAMCO HOLDINGS INC	1,283,845.04 0.03	104,900.00	JAPAN TOBACCO	1,720,492.38 0.04
52,500.00	BRIDGESTONE CORP	1,693,478.65 0.04	33,900.00	JFE HOLDINGS INC	314,068.97 0.01
20,900.00	BROTHER INDUSTRIES	359,680.23 0.01	22,400.00	JP POST INSRAN CO	313,533.54 0.01
88,100.00	CANON INC	1,930,659.27 0.05	123.00	JP REAL ESTATE INVESTMENT	507,313.00 0.01
16,400.00	CAPCOM CO LTD	412,421.96 0.01	13,600.00	JSR CORP	258,385.51 0.01
14,700.00	CENTRAL JAPAN RAILWAY CO	1,719,883.71 0.04	60,400.00	KAJIMA CORP	572,933.24 0.01
49,900.00	CHIBA BANK	268,555.81 0.01	19,700.00	KAKAKU.COM	335,081.79 0.01
64,600.00	CHUBU ELECTRIC POWER CO INC	581,978.13 0.01	76,200.00	KANSAI ELECTRIC POWER	638,049.15 0.02
62,300.00	CHUGAI PHARMACEUTICAL	1,560,674.72 0.04	41,900.00	KAO CORP	1,707,321.62 0.04
59,100.00	CONCORDIA FIN GRP	182,512.05 0.00	148,600.00	KDDI CORP	4,356,005.20 0.10
56,500.00	CYBER AGENT	475,436.24 0.01	6,100.00	KEIO	222,094.09 0.01
17,300.00	DAI NIPPON PRINTING CO LTD	346,609.65 0.01	12,100.00	KEISEI ELECTRIC RAILWAY CO LTD	329,365.53 0.01
13,800.00	DAIFUKU CO	649,266.13 0.02	17,900.00	KEYENCE CORP	5,923,591.38 0.14
92,800.00	DAI-ICHI LIFE HOLDINGS INC	1,469,464.63 0.03	10,800.00	KIKKOMAN CORP	611,834.77 0.01
168,800.00	DAIICHI SANKYO CO LTD	4,713,736.48 0.11	14,100.00	KINTETSU HLDG SHS	469,529.30 0.01
24,200.00	DAIKIN INDUSTRIES LTD	3,727,514.92 0.09	81,000.00	KIRIN HOLDINGS CO LTD	1,246,240.28 0.03
6,300.00	DAITO TRUST CONSTRUCTION CO LTD	590,631.96 0.01	4,900.00	KOBAYASHI PHARMACEUTICAL CO	287,070.44 0.01
65,400.00	DAIWA HOUSE INDUSTRY CO LTD	1,329,959.26 0.03	10,400.00	KOBE BUSSAN CO LTD	251,117.55 0.01
182.00	DAIWA HOUSE REIT INV SHS	378,472.59 0.01	10,600.00	KOITO MANUFACTURING	144,340.78 0.00
135,200.00	DAIWA SECURITIES GROUP INC	529,049.72 0.01	96,500.00	KOMATSU LTD	1,740,727.27 0.04
38,300.00	DENSO CORP	1,742,677.60 0.04	9,400.00	KONAMI GROUP CORPORATION	433,811.30 0.01
24,500.00	DENTSU GROUP - REGISTERED SHS	695,671.89 0.02	2,000.00	KOSE CORP	205,879.36 0.00
2,300.00	DISCO CO LTD	508,480.57 0.01	109,200.00	KUBOTA CORP	1,511,878.54 0.04
27,700.00	DON QUIJOTE HLD	489,909.98 0.01	15,500.00	KURITA WATER INDUSTRIES LTD	552,558.10 0.01
28,100.00	EAST JAPAN RAILWAY CO	1,440,672.61 0.03	29,300.00	KYOCERA CORP	1,477,702.57 0.03
20,300.00	EISAI	1,086,771.52 0.03	24,000.00	KYOWA KIRIN CO LTD	549,656.44 0.01
307,600.00	ENEOS HOLDINGS INC	988,391.99 0.02	6,100.00	LASERTEC CORP	619,292.72 0.01
18,800.00	FANUC CORP SHS	2,631,442.22 0.06	16,600.00	LIDA GROUP HOLDINGS CO LTD	225,125.63 0.01
5,500.00	FAST RETAILING CO LTD	2,914,816.51 0.07	41,700.00	LIXIL CORPORATION	610,468.93 0.01
17,000.00	FUJI ELECTRIC SHS	621,299.70 0.01	30,500.00	MAKITA CORP	589,792.56 0.01
31,700.00	FUJIFILM HOLDINGS CORP	1,447,409.98 0.03	165,200.00	MARUBENI CORP	1,447,190.97 0.03
16,800.00	FUJITSU LTD	1,832,105.24 0.04	40,200.00	MAZDA MOTOR CORP	265,509.76 0.01
287.00	GLP J-REIT	317,445.94 0.01	6,200.00	MC DONALD'S CO (JAPAN)	215,883.16 0.01
2,400.00	GMO PAYMENT GATEWAY INC	164,979.84 0.00	7,600.00	MEIJI HLDGS	337,614.52 0.01
30,100.00	HAKUHODO DY HOLDINGS INC	211,695.11 0.01	46,500.00	MINEBEA MITSUMI	687,163.82 0.02
11,200.00	HAMATSU PHOTONICS	479,740.36 0.01	35,300.00	MISUMI GROUP	760,896.96 0.02
16,500.00	HANKYU HANSHIN HOLDINGS INC	495,872.19 0.01	87,300.00	MITSUBISHI CHEMICAL GROUP CORPORATION	399,030.68 0.01
1,000.00	HIKARI TSUSHIN	117,724.31 0.00	123,500.00	MITSUBISHI CORP	3,385,596.29 0.08
3,320.00	HIROSE ELECTRIC CO	435,342.28 0.01	200,700.00	MITSUBISHI ELECTRIC CORP	1,808,789.40 0.04
20,900.00	HITACHI CONST MACH.	386,392.73 0.01	124,800.00	MITSUBISHI ESTATE	1,635,174.03 0.04
93,900.00	HITACHI LTD	3,966,318.40 0.09	75,400.00	MITSUBISHI HC CAPITAL INC	324,009.90 0.01
12,800.00	HITACHI METALS LTD	192,338.30 0.00	35,500.00	MITSUBISHI HEAVY INDUSTRIES LTD	1,178,714.61 0.03
153,700.00	HONDA MOTOR CO LTD	3,331,079.01 0.08	1,059,100.00	MITSUBISHI UFJ FINANCIAL GROUP INC	4,767,030.56 0.11
17,900.00	HOSHIZAKI	498,991.47 0.01	138,200.00	mitsui and co ltd	2,949,324.10 0.07
32,800.00	HOYA CORP	3,145,283.94 0.07	11,000.00	mitsui chemicals	214,231.99 0.01
41,800.00	HULIC CO LTD	306,977.18 0.01	76,300.00	mitsui fudosan co ltd	1,451,990.79 0.03

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
27,300.00	MITSUI OSK LINES LTD	490,756.98	0.01	22,200.00	SEIKO EPSON CORP	302,145.23	0.01
240,700.00	MIZUHO FINANCIAL GROUP INC	2,598,320.17	0.06	27,000.00	SEKISUI CHEMICAL CO LTD	329,793.86	0.01
37,400.00	MONOTARO CO LTD	574,132.60	0.01	59,900.00	SEKISUI HOUSE LTD	993,609.03	0.02
38,500.00	MS&AD INSURANCE GROUP HOLDING	1,020,318.77	0.02	71,900.00	SEVEN & I HOLDINGS CO LTD	2,884,047.91	0.07
54,900.00	MURATA MANUFACTURING CO LTD	2,515,436.80	0.06	25,000.00	SG HOLDINGS CO LTD	341,980.82	0.01
22,700.00	NEC CORP	725,327.50	0.02	10,000.00	SHARP CORP	59,622.11	0.00
51,300.00	NEXON CO LTD	904,470.87	0.02	20,900.00	SHIMADZU CORPORATION	547,967.26	0.01
38,300.00	NGK INSULATORS LTD	476,286.02	0.01	6,300.00	SHIMANO INC	989,754.67	0.02
44,600.00	NIDEC CORP	2,505,082.04	0.06	92,300.00	SHIMIZU CORP	452,110.39	0.01
25,100.00	NIHON M&A H --- REGISTERED SHS	288,378.26	0.01	33,400.00	SHIN-ETSU CHEM. CO LTD	3,306,657.44	0.08
100,000.00	NINTENDO CO LTD	4,044,354.97	0.10	23,100.00	SHINOBI CO LTD	1,115,381.84	0.03
150.00	NIPPON BUILDING FD	659,090.30	0.02	30,600.00	SHISEIDO	1,068,870.37	0.03
73,600.00	NIPPON PAINT HOLDINGS CO LTD	497,802.48	0.01	23,500.00	SHIZUOKA BANK LTD	144,333.18	0.00
6,300.00	NIPPON SANJO HOLDINGS CORP	99,280.14	0.00	5,700.00	SMC CORP	2,292,680.86	0.05
3,300.00	NIPPON SHINYOKU CO LTD	168,710.54	0.00	252,800.00	SOFTBANK	2,526,341.50	0.06
88,300.00	NIPPON STEEL CORP	1,224,042.27	0.03	112,300.00	SOFTBANK GROUP	3,801,652.22	0.09
113,300.00	NIPPON TELEGRAPH AND TELEPHONE CORP	3,057,445.32	0.07	30,500.00	SOMPO HOLDINGS INC	1,214,142.44	0.03
39,000.00	NIPPON YUSEN KK	664,707.08	0.02	42,500.00	SO-NET M3	1,189,454.19	0.03
9,500.00	NISSAN CHEMICAL CORP	423,330.80	0.01	114,300.00	SONY CORP	7,332,827.32	0.17
200,800.00	NISSAN MOTOR CO LTD	638,420.57	0.02	7,000.00	SQUARE ENIX HDLGS	301,288.56	0.01
9,500.00	NISSHIN FLOUR MILL.	96,348.78	0.00	54,200.00	SUBARU CORPORATION	811,436.89	0.02
5,600.00	NISSHIN FOODS	389,595.60	0.01	23,500.00	SUMCO CORP	274,054.45	0.01
5,200.00	NITORI	437,928.89	0.01	89,100.00	SUMITOMO CHEMICAL CO LTD	305,936.04	0.01
10,700.00	NITTO DENKO CORP	578,818.08	0.01	120,200.00	SUMITOMO CORP	1,496,843.13	0.04
259,300.00	NOMURA HOLDINGS INC	857,018.57	0.02	51,200.00	SUMITOMO ELECTRIC INDUSTRIES LTD	517,854.29	0.01
7,000.00	NOMURA REAL ESTATE HOLDINGS INC	158,382.02	0.00	16,400.00	SUMITOMO METAL MINING CO LTD	471,339.38	0.01
315.00	NOMURA REAL ESTATE MASTER FUND	347,545.78	0.01	127,300.00	SUMITOMO MITSUI FINANCIAL GROUP INC	3,539,019.24	0.08
29,284.00	NOMURA RESEARCH INSTITUTE	718,216.37	0.02	29,000.00	SUMITOMO MITSUI TRUST - SHS	821,244.48	0.02
4,600.00	NPN EXPRESS H --- SHS	233,901.06	0.01	30,800.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	699,647.16	0.02
44,200.00	NTT DATA CORP	569,810.51	0.01	13,700.00	SUNTORY	485,550.58	0.01
92,800.00	OBAYASHI CORP	594,966.49	0.01	29,300.00	SUZUKI MOTOR CORP	907,066.47	0.02
5,800.00	OBIC	776,966.60	0.02	16,900.00	SYSMEX	906,969.06	0.02
12,000.00	ODAKYU ELECTRIC RAILWAY CO LTD	154,533.88	0.00	24,300.00	TAISEI	674,883.60	0.02
84,700.00	OJI HOLDINGS	314,819.95	0.01	140,500.00	TAKEDA PHARMACEUTICAL	3,656,524.54	0.09
102,700.00	OLYMPUS CORP	1,971,411.99	0.05	45,300.00	T&D HOLDING	427,822.15	0.01
17,300.00	OMRON CORP	790,748.08	0.02	39,300.00	TDK CORP	1,209,586.16	0.03
37,800.00	ONO PHARMACEUTICAL CO LTD	882,944.73	0.02	8,200.00	TECMO KOEI HOLDINGS	134,547.00	0.00
6,100.00	OPEN HOUSE CO LTD	206,290.43	0.00	57,700.00	TERUMO CORP.	1,624,027.53	0.04
1,500.00	ORACLE CORP JAPAN	79,795.52	0.00	15,200.00	TIS SHS	402,722.14	0.01
18,600.00	ORIENTAL LAND CO LTD	2,532,129.61	0.06	11,300.00	TOBU RAILWAY CO LTD	266,213.07	0.01
114,100.00	ORIX CORP	1,599,032.19	0.04	8,800.00	TOHO CO	319,182.10	0.01
37,100.00	OSAKA GAS CY	560,299.99	0.01	165,000.00	TOKIO MARINE HOLDINGS INC	2,923,936.00	0.07
51,000.00	OSAKA SECURITIES EXCHANGE	687,951.41	0.02	194,600.00	TOKYO EL HLDG	621,128.36	0.01
8,200.00	OTSUKA CORP	256,347.44	0.01	14,400.00	TOKYO ELECTRON LTD	3,551,626.24	0.08
34,700.00	OTSUKA HOLDINGS	1,098,931.52	0.03	38,300.00	TOKYO GAS CO LTD	648,542.78	0.02
222,100.00	PANASONIC HLDGS --- REGISTERED SHS	1,556,672.16	0.04	40,400.00	TOKYU CORP	459,696.83	0.01
24,300.00	PERSOL HOLDINGS CO LTD	449,082.99	0.01	20,600.00	TOPPAN INC	306,555.75	0.01
171.00	PROLOGIS REIT	373,909.39	0.01	41,800.00	TOSHIBA CORP	1,486,659.02	0.04
51,800.00	RAKUTEN	222,237.79	0.01	24,100.00	TOSOH CORP	268,064.60	0.01
139,900.00	RECRUIT HOLDINGS CO LTD	4,021,721.37	0.10	19,600.00	TOTO LTD	652,679.03	0.02
118,600.00	RENEAS ELECTRONICS	984,885.41	0.02	17,500.00	TOYOTA INDUSTRIES CORP	831,807.89	0.02
190,300.00	RESONA HOLDINGS INC	694,175.46	0.02	954,200.00	TOYOTA MOTOR CORP	12,367,126.26	0.28
50,100.00	RICOH CO LTD	365,509.10	0.01	25,900.00	TOYOTA TSUSHO CORP	801,630.67	0.02
7,700.00	ROHM CO LTD	503,243.77	0.01	9,000.00	TREND MICRO INC	486,234.55	0.01
29,700.00	SBI HOLDING	532,669.32	0.01	41,300.00	UNI CHARM	1,355,314.89	0.03
8,700.00	SCSK CORP	131,631.53	0.00	7,700.00	USS	119,001.72	0.00
18,500.00	SECOM CO LTD	1,057,763.94	0.02	3,400.00	WELCIA HLDG	71,760.70	0.00

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
21,000.00	WEST JAPAN RAILWAY COMPANY	803,758.55	0.02	79,125.00	PROSUS NV	4,183,474.09	0.10
8,500.00	YAKULT HONSHA CO LTD	493,868.66	0.01	17,231.00	QIAGEN REGD EUR	725,517.41	0.02
12,400.00	YAMAHA CORP.	440,333.12	0.01	9,412.00	RANDSTAD BR	411,048.37	0.01
16,700.00	YAMAHA MOTOR CO LTD	312,321.06	0.01	87,816.00	ROYAL PHILIPS NV	1,376,463.11	0.03
6,900.00	YAMATAKE CORP	179,716.10	0.00	21,446.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	257,913.53	0.01
14,600.00	YAMATO HOLDINGS CO LTD	219,587.61	0.01	181,053.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	2,176,667.11	0.05
28,900.00	YASKAWA ELECTRIC CORP	831,590.27	0.02	61,489.00	STMICROELECTRONICS	1,942,665.79	0.05
16,500.00	YOKOGAWA ELECTRIC CORP	259,335.45	0.01	1,625.00	STMICROELECTRONICS NV	51,331.83	0.00
300,300.00	Z HOLDINGS KK	788,794.72	0.02	74,683.00	UNIVERSAL MUSIC GROUP N.V.	1,413,952.02	0.03
7,500.00	ZOZO INC	149,953.41	0.00	23,116.00	WOLTERS KLUWER NV	2,262,747.29	0.05
	Jersey Island	15,453,925.62	0.37		New Zealand	3,163,219.16	0.07
144,875.00	AMCOR --- REGISTERED SHS	1,554,508.75	0.04	125,470.00	AUCKLAND INTERNATIONAL AIRPORT LTD	510,999.56	0.01
26,252.00	APTIV PLC	2,053,168.92	0.05	71,870.00	FISCHER AND PAYKEL INDUSTRIES LTD	752,086.00	0.01
46,993.00	CLARIVATE PLC	441,264.27	0.01	128,811.00	MERCURY NZ	415,313.39	0.01
87,225.00	EXPERIAN GROUP	2,590,956.85	0.06	135,546.00	MERIDIAN ENERGY LTD	368,023.94	0.01
21,478.00	FERGUSON NEWCO PLC	2,254,658.58	0.05	245,309.00	SPARK NEW	693,795.72	0.02
913,174.00	GLENCORE PLC	4,874,072.96	0.12	8,950.00	XERO	423,000.55	0.01
10,569.00	NOVOCURE --- REGISTERED SHS	803,032.62	0.02		Norway	9,638,458.84	0.23
105,381.00	WPP PLC	882,262.67	0.02	34,111.00	ADEVINTA ASA - REGISTERED SHS	203,465.38	0.00
	Liberia	852,522.60	0.02	36,271.00	AKER BP SHS	1,040,473.98	0.02
22,494.00	ROYAL CARIBBEAN CRUISES	852,522.60	0.02	98,441.00	DNB BK ASA	1,561,450.13	0.05
	Luxembourg	2,176,367.91	0.05	85,861.00	EQUINOR ASA	2,821,519.01	0.08
50,623.00	ARCELORMITTAL SA	1,024,835.68	0.03	20,604.00	GJENSIDIGE FORSIKRING ASA	353,570.37	0.01
87,186.00	AROUNDTOWN SA	192,774.35	0.00	15,466.00	KONGSBERG GRUPPEN	471,192.97	0.01
9,884.00	EUROFINS SCIENTIFIC SE	591,816.44	0.01	44,990.00	MOWI ASA	571,805.71	0.01
28,237.00	TENARIS SA - REG.SHS	366,941.44	0.01	103,185.00	NORSK HYDRO ASA	557,149.76	0.01
	Netherlands	67,823,247.87	1.60	78,662.00	ORKLA ASA	571,706.17	0.01
27,756.00	ABN AMRO GROUP DEP RECEIPT	250,920.07	0.01	4,841.00	SALMAR	163,124.98	0.00
2,165.00	ADYEN --- PARTS SOCIALES	2,761,042.63	0.07	84,310.00	TELENOR ASA	771,050.26	0.02
151,500.00	AEGON NV	608,806.43	0.01	15,692.00	YARA INTERNATIONAL ASA	551,950.12	0.01
17,493.00	AERCAP HOLDINGS	740,478.69	0.02		Panama	482,539.20	0.01
55,698.00	AIRBUS SE	4,850,242.46	0.11	68,640.00	CARNIVAL CORP	482,539.20	0.01
18,956.00	AKZO NOBEL NV	1,083,016.71	0.03		Portugal	2,342,394.15	0.06
5,242.00	ARGENX SE	1,892,367.37	0.04	303,733.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,321,131.03	0.04
4,479.00	ASM INTERNATIONAL NV	1,025,660.49	0.02	51,335.00	GALP ENERGIA SA REG SHS -B-	494,052.23	0.01
36,933.00	ASML HOLDING NV	15,688,260.87	0.36	28,250.00	JERONIMO MARTINS SGPS SA	527,210.89	0.01
93,355.00	CNH INDUSTRIAL NV	1,063,624.27	0.03		Singapore	14,022,866.09	0.33
40,663.00	DAVIDE CAMPARI-MILANO N.V.	362,981.14	0.01	310,162.00	CAPITALAND ASCCE UNITS	581,459.09	0.01
17,159.00	DSM KONINKLIJKE	1,974,312.69	0.05	398,024.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	532,584.82	0.01
6,341.00	EURONEXT NV	404,398.64	0.01	240,200.00	CAPITALAND INV --- REGISTERED SHS	580,872.45	0.01
10,015.00	EXOR REG	609,275.20	0.01	4,300.00	CITY DEVELOPMENT	22,775.10	0.00
11,100.00	FERRARI NV	2,084,567.84	0.05	159,482.00	DBS GROUP HOLDINGS	3,711,131.90	0.10
8,856.00	HEINEKEN HOLDING	611,642.52	0.01	237,900.00	GENTING SPORE -REGISTERED SHS	130,149.47	0.00
26,279.00	HEINEKEN NV	2,313,375.82	0.05	172,900.00	KEPPEL CORPORATION LTD	837,448.47	0.02
7,080.00	IMCD	850,344.04	0.02	214,800.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	233,527.04	0.01
359,708.00	ING GROUP NV	3,121,452.39	0.07	128,900.00	MAPLETREE PAN ASIA COMMERCIAL TRUST	154,511.09	0.00
7,728.00	JDE PEET S BV	226,667.81	0.01	298,166.00	OVERSEA-CHINESE BANKING CORPORATION LTD	2,458,222.34	0.06
12,291.00	JUST EAT TAKEAWAY.COM N.V	194,773.25	0.00	71,200.00	SINGAPORE AIRLINES LTD	253,062.89	0.01
97,724.00	KONINKLIJKE AHOLD DELHAIZE NV	2,502,042.50	0.06	48,100.00	SINGAPORE EXCHANGE LTD	317,113.34	0.01
329,149.00	KONINKLIJKE KPN NV	893,833.67	0.02	212,400.00	SINGAPORE TECHNOLOGIES ENGINEERING	529,926.74	0.01
25,381.00	LYONDELLBASELL -A-	1,910,681.68	0.05	727,100.00	SINGAPORE TELECOM - SH BOARD LOT 1000	1,347,888.85	0.03
27,017.00	NN GROUP NV	1,057,894.15	0.03	103,897.00	UNITED OVERSEAS BANK	1,894,170.40	0.04
24,542.00	NXP SEMICONDUCTORS	3,620,190.42	0.09	11,400.00	VENTURE CORPORATION LIMITED	130,533.12	0.00
8,659.00	OCI REG.SHS	318,613.57	0.01				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
114,900.00	WILMAR INTERNATIONAL LTD	307,488.98	0.01	125,280.00	SKANDINAVISKA ENSKILDA BANKEN -A-	1,205,670.07	0.03
	Spain	26,119,093.94	0.62	46,704.00	SKANSKA -B- FREE	587,088.76	0.01
2,029.00	ACCIONA SA	358,980.40	0.01	49,583.00	SKF AB -B-	671,309.46	0.02
17,260.00	ACS	391,099.59	0.01	40,971.00	SVENSKA CELLULOSA SCA AB-SHS-B-	524,252.36	0.01
5,903.00	AENA SME SA	618,189.23	0.01	120,111.00	SVENSKA HANDELSBANKEN AB-A-	991,627.47	0.02
39,670.00	AMADEUS IT GROUP SA -A-	1,861,912.70	0.04	70,435.00	SWEDBANK -A-	932,047.29	0.02
587,155.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	2,657,741.15	0.06	138,886.00	SWEDISH MATCH AB.	1,376,659.82	0.03
33,182.00	BANCO SANTANDER REG SHS	76,715.92	0.00	237,736.00	TELEFON ERICSSON	1,402,960.44	0.03
1,493,785.00	BANCO SANTANDER SA REG SHS	3,508,469.08	0.08	36,539.00	TELE2 AB	316,084.62	0.01
365,077.00	CAIXABANK SA	1,184,171.48	0.03	226,658.00	TELIA COMPANY AB	654,189.36	0.02
47,856.00	CELLNEX TELECOM SA	1,490,382.92	0.04	31,186.00	VOLVO -A- FREE	463,118.74	0.01
28,274.00	EDP RENOVAVEIS SA	582,779.05	0.01	151,836.00	VOLVO AB -B-	2,162,853.79	0.05
17,577.00	ENAGAS	272,753.84	0.01	48,978.00	VOLVO CAR AB	215,066.59	0.01
26,010.00	ENDESA	392,912.34	0.01		Switzerland	133,649,456.08	3.16
42,472.00	FERROVIAL SA	973,203.98	0.02	157,608.00	ABB LTD REG SHS	4,131,443.13	0.10
13,319.00	GAMESA CORPORACION TECNOLOGICA SA	233,884.66	0.01	12,735.00	ADECCO REG.SHS	354,659.67	0.01
17,837.00	GRIFOLS SA -A-	155,204.22	0.00	43,922.00	ALCON - REGISTERED SHS	2,594,543.46	0.06
549,891.00	IBERDROLA SA	5,161,830.28	0.13	2,295.00	BACHEM HOLDING LTD SHARES	146,435.43	0.00
100,733.00	INDITEX SHARE FROM SPLIT	2,099,976.02	0.05	4,655.00	BALOISE HOLDING REG.SHS	599,239.07	0.01
15,989.00	NATURGY ENERGY GROUP SA	371,697.79	0.01	356.00	BARRY CALLEBAUT - NAMEN-AKT	676,025.56	0.02
34,946.00	RED ELECTRICA	537,829.47	0.01	94.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	913,039.49	0.02
133,995.00	REPSOL SA	1,549,621.12	0.04	40,131.00	CHUBB - NAMEN AKT	7,299,026.28	0.17
495,794.00	TELEFONICA SA	1,639,738.70	0.04	49,466.00	CIE FINANCIERE RICHEMONT NAMEN AKT	4,738,383.23	0.11
	Sweden	36,692,573.49	0.87	20,699.00	CLARIANT NAMEN AKT	334,387.71	0.01
34,983.00	ALFA LAVAL	877,610.40	0.02	16,644.00	COCA COLA HBC NAMEN	351,894.12	0.01
102,642.00	ASSA ABLOY -B- NEW I	1,939,541.23	0.05	271,366.00	CREDIT SUISSE GROUP AG REG SHS	1,096,239.95	0.03
264,953.00	ATLAS COPCO AB	2,502,105.44	0.05	799.00	EMS-CHEM HOLDINGS-NAMEN ACT.	510,218.13	0.01
165,038.00	ATLAS COPCO AB	1,386,930.96	0.03	14,301.00	GARMIN	1,148,513.31	0.03
13,883.00	BIOVITRUM AB	269,716.53	0.01	3,806.00	GEBERIT AG	1,653,136.51	0.04
21,447.00	BOLIDEN --- REGISTERED SHS	669,742.62	0.02	813.00	GIVAUDAN SA REG.SHS	2,480,559.75	0.06
21,763.00	ELECTROLUX AB	227,916.16	0.01	48,813.00	HOLCIM LTD	2,032,409.77	0.05
51,848.00	EMBRACER GRP --- REGISTERED SHS	280,977.09	0.01	17,284.00	JULIUS BAER GROUP NAMEN AKT	763,901.44	0.02
73,685.00	EPIROC --- REGISTERED SHS -A-	1,063,362.92	0.03	4,239.00	KUEHNE + NAGEL INTERNATIONAL AG	869,998.70	0.02
50,788.00	EPIROC REGISTERED SHS -B-	645,291.14	0.02	18,985.00	LOGITECH NAMEN AKT	886,339.15	0.02
22,453.00	EQT AB	443,294.39	0.01	7,319.00	LONZA GROUP (CHF)	3,616,261.54	0.09
64,660.00	ESSITY AB REGISTERED -B-	1,286,501.36	0.03	260,755.00	NESTLE SA REG SHS	28,369,051.97	0.66
18,851.00	EVOLUTION AB	1,506,383.53	0.04	200,676.00	NOVARTIS AG REG SHS	15,399,929.63	0.36
69,606.00	FASTIGHETS-B SHS SHARES	280,713.77	0.01	2,115.00	PARTNERS GROUP HLDG NAMEN AKT	1,728,996.90	0.04
11,073.00	GETINGE -B-	191,277.06	0.00	2,306.00	ROCHE HOLDING AG	908,596.21	0.02
47,761.00	HENNES AND MAURITZ AB	445,267.88	0.01	63,533.00	ROCHE HOLDING LTD	20,879,030.77	0.48
157,617.00	HEXAGON --- REGISTERED SHS -B-	1,487,048.80	0.04	3,499.00	SCHINDLER HOLDING NAMEN AKT	533,260.01	0.01
7,711.00	HOLMEN -REGISTERED SHS	294,960.52	0.01	5,029.00	SCHINDLER HOLDING SA	790,197.00	0.02
68,281.00	HUSQVARNA -B-	382,091.13	0.01	10.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	999,767.27	0.02
7,611.00	INDUSTRIVAERDEN AB -A- FREE	154,792.08	0.00	532.00	SGS SA REG SHS	1,148,614.73	0.03
15,023.00	INDUSTRIVAERDEN -C- FREE	302,287.98	0.01	27,808.00	SIG GROUP --- REGISTERED SHS	570,157.36	0.01
38,594.00	INDUTRADE AB	634,337.09	0.01	13,746.00	SIKA - REGISTERED SHS	2,803,028.59	0.07
36,909.00	INVESTOR --- REGISTERED SHS -A-	570,556.27	0.01	4,772.00	SONOVA HOLDING NAM-AKT	1,066,662.26	0.03
160,434.00	INVESTOR --- REGISTERED SHS -B-	2,364,841.81	0.05	9,019.00	STRAUMANN HOLDING LTD	841,577.43	0.02
17,383.00	KINNEVIK AB	231,199.33	0.01	2,654.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	1,182,426.98	0.03
21,772.00	LATOUR INVESTMENT REGISTERED B	364,126.08	0.01	6,648.00	SWISS PRIME SITE AG-NAMEN AKT	533,607.49	0.01
36,265.00	LIFCO AB	510,439.40	0.01	27,853.00	SWISS RE REGS	2,070,377.27	0.05
4,673.00	LUNDBERGFOERETAGEN -B- FREE	170,287.37	0.00	2,454.00	SWISSCOM SHS NOM	1,155,654.75	0.03
162,013.00	NIBE INDUSTRIER	1,461,367.42	0.03	28,904.00	TE CONNECTIVITY LTD REG SHS	3,189,845.44	0.08
31,404.00	SAGAX -B-	521,254.41	0.01	6,489.00	TEMENOS AG NAM.AKT	444,630.41	0.01
114,129.00	SANDVIK AB	1,568,858.24	0.04	3,201.00	THE SWATCH GROUP	730,139.49	0.02
22,104.00	SECURITAS -B- FREE	154,563.91	0.00	7,279.00	THE SWATCH GROUP REG	308,841.76	0.01

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
310,183.00	UBS GROUP SA	4,561,843.49	0.11	241,841.00	PRUDENTIAL PLC	2,412,929.37	0.06
3,465.00	VAT GROUP SA	717,482.37	0.02	66,011.00	RECKITT BENCKISER GROUP PLC	4,403,532.73	0.10
13,752.00	ZURICH INSURANCE GROUP NAMENSAKT	5,519,081.10	0.13	183,309.00	RELX PLC	4,505,836.52	0.11
	United Kingdom	162,341,416.49	3.84	136,497.00	RENTOKIL INITIAL PLC	727,563.35	0.02
104,223.00	ABRDN PLC	161,832.23	0.00	103,740.00	RIO TINTO PLC	5,669,724.82	0.13
15,396.00	ADMIRAL GROUP PLC	329,031.59	0.01	984,359.00	ROLLS ROYCE HOLDINGS	764,671.10	0.02
119,612.00	ANGLO AMERICAN PLC	3,652,462.79	0.09	30,500.00	ROYALTY PHARMA PLC	1,225,490.00	0.03
36,475.00	ANTOFAGASTA PLC	454,191.72	0.01	89,636.00	SAGE GROUP	697,612.38	0.02
44,750.00	ASHTED GROUP	2,041,106.81	0.05	28,676.00	SCHRODERS PLC	124,617.01	0.00
37,062.00	ASSOCIATED BRITISH FOODS PLC	521,903.77	0.01	124,927.00	SEGRO (REIT)	1,050,087.81	0.02
141,485.00	ASTRAZENECA PLC	15,705,285.77	0.37	19,951.00	SENSATA TECH(S) -REGISTERED SHS	743,773.28	0.02
68,265.00	AUTO TRADER GROUP PLC	392,445.77	0.01	25,413.00	SEVERN TRENT PLC	668,068.77	0.02
4,511.00	AVEVA GROUP	158,217.07	0.00	679,802.00	SHELL PLC	17,047,597.74	0.40
217,727.00	AVIVA PLC	943,500.53	0.02	93,621.00	SMITH AND NEPHEW PLC	1,097,851.66	0.03
1,475,533.00	BARCLAYS PLC	2,376,783.29	0.06	47,279.00	SMITHS GROUP -SHS-	796,928.87	0.02
74,657.00	BARRATT DEVELOPMENTS PLC	285,183.81	0.01	8,361.00	SPIRAX-SARCO ENGINE	970,657.22	0.02
1,798,211.00	BP PLC	8,693,670.22	0.21	90,240.00	SSE PLC	1,538,702.42	0.04
201,044.00	BRITISH AMERICAN TOBACCO PLC	7,240,976.11	0.17	42,108.00	ST JAME'S PLACE CAPITAL	486,966.07	0.01
71,138.00	BRITISH LAND CO PLC REIT	278,491.37	0.01	229,592.00	STANDARD CHARTERED PLC	1,452,649.78	0.03
653,795.00	BT GROUP PLC	885,636.90	0.02	217,995.00	TAYLOR WIMPEY PLC	214,872.86	0.01
37,056.00	BUNZL PLC	1,141,673.57	0.03	672,109.00	TESCO --- REGISTERED SHS	1,551,545.70	0.04
31,157.00	BURBERRY GROUP PLC	628,822.96	0.01	6,868.00	THE BERKELEY GROUP HOLDINGS	252,768.86	0.01
17,703.00	COCA-COLA EUROPACIFIC PARTNERS	754,501.86	0.02	236,493.00	UNILEVER	10,477,887.18	0.25
167,731.00	COMPASS GROUP	3,379,596.65	0.08	63,416.00	UNITED UTILITIES GROUP PLC	629,183.35	0.01
11,600.00	CRODA INTL - REGISTERED SHS	834,685.02	0.02	2,540,267.00	VODAFONE GROUP PLC	2,867,416.34	0.07
211,688.00	DIAGEO PLC	8,973,633.96	0.21	12,857.00	WHITBREAD	330,384.22	0.01
375,556.00	GSK --- REGISTERED SHS	5,474,263.49	0.13	89,873.00	3I GROUP PLC	1,096,538.11	0.03
469,445.00	HALEON PLC REGISTERED SHARE	1,463,363.53	0.03		United States of America	2,833,691,856.22	66.96
28,351.00	HALMA PLC	647,196.30	0.02	161,019.00	ABBOTT LABORATORIES	15,580,198.44	0.37
17,632.00	HARGREAVES LANS - REGISTERED SHS	170,684.92	0.00	162,405.00	ABBVIE INC	21,796,375.05	0.52
10,896.00	HIKMA PHARMACEUTICALS PLC	165,842.78	0.00	4,666.00	ABIOMED INC	1,146,249.56	0.03
1,854,359.00	HSBC HOLDINGS PLC	9,673,060.97	0.23	71,951.00	ACTIVISION BLIZZARD	5,348,837.34	0.13
90,161.00	IMPERIAL BRANDS - REGISTERED	1,866,968.38	0.04	43,071.00	ADOBE INC	11,853,139.20	0.28
124,973.00	INFORMA PLC	724,311.22	0.02	5,512.00	ADVANCE AUTO PARTS	861,746.08	0.02
13,870.00	INTERCONTINENTAL HOTELS GROUP PLC	676,445.53	0.02	152,134.00	ADVANCED MICRO DEVICES INC	9,639,210.24	0.23
13,290.00	INTERTEK GROUP PLC	549,948.34	0.01	62,561.00	AES CORP	1,413,878.60	0.03
85,203.00	J SAINSBURY PLC	165,777.89	0.00	13,273.00	AFFIRM HOLDINGS INC	249,001.48	0.01
154,220.00	JD SPORTS FASHION PLC	172,497.48	0.00	58,122.00	AFLAC INC	3,266,456.40	0.08
13,753.00	JOHNSON MATTHEY	281,329.82	0.01	29,235.00	AGILENT TECHNOLOGIES	3,553,514.25	0.08
147,149.00	KINGFISHER PLC	362,028.90	0.01	20,698.00	AIR PRODUCTS & CHEMICALS INC	4,817,045.54	0.11
58,976.00	LAND SEC R.E.I.T	343,521.33	0.01	36,148.00	AIRBNB INC	3,796,985.92	0.09
551,341.00	LEGAL & GENERAL GROUP PLC	1,332,454.91	0.03	15,740.00	AKAMAI TECHNOLOGIES	1,264,236.80	0.03
16,477.00	LIBERTY GLOBAL -A-	256,876.43	0.01	10,887.00	ALBEMARLE - REGISTERED SHS	2,878,958.28	0.07
27,312.00	LIBERTY GLOBAL -C-	450,648.00	0.01	19,440.00	ALCOA WHEN ISSUED	654,350.40	0.02
6,718,774.00	LLOYDS BANKING GROUP PLC	3,104,272.13	0.07	13,380.00	ALEXANDRIA REAL ESTATE	1,875,742.20	0.04
30,386.00	LSE GROUP	2,587,370.04	0.06	6,953.00	ALIGN TECHNOLOGY INC	1,440,035.83	0.03
189,455.00	M AND G REGISTERED SHS	352,228.94	0.01	1,242.00	ALLEGHANY (DEL)	1,042,497.54	0.02
520,641.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	593,968.75	0.01	22,056.00	ALLIANT ENERGY CORP	1,168,747.44	0.03
35,678.00	MONDI PLC	555,184.85	0.01	25,751.00	ALLSTATE CORP	3,206,772.03	0.08
342,756.00	NATIONAL GRID PLC	3,562,124.34	0.08	35,512.00	ALLY FINANCIAL INC	988,298.96	0.02
414,820.00	NATWEST GROUP PLC	1,046,044.71	0.02	11,620.00	ALNYLAM PHARMACEUTICALS INC	2,325,859.20	0.05
11,647.00	NEXT PLC	624,194.75	0.01	555,149.00	ALPHABET INC -A-	53,100,001.85	1.25
54,894.00	OCADO GROUP PLC	289,534.98	0.01	520,710.00	ALPHABET INC -C-	50,066,266.50	1.18
62,319.00	PEARSON PLC	602,995.00	0.01	171,652.00	ALTRIA GROUP INC	6,931,307.76	0.16
21,378.00	PERSIMMON PLC	295,315.74	0.01	841,777.00	AMAZON.COM INC	95,120,801.00	2.25
52,966.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	311,470.75	0.01	36,879.00	AMC ENTERTAINMENT HLDG -A-	257,046.63	0.01

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Securities Portfolio as at 30/09/22

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	USD			USD			
36,879.00	AMC ENTERTAINMENT HOLDINGS INC	99,942.09	0.00	47,868.00	BLOCK INC -A-	2,632,261.32	0.06
16,781.00	AMERICAN WATER WORKS CO INC	2,184,214.96	0.05	52,519.00	BOEING CO	6,359,000.52	0.15
1,103.00	AMERCO	561,669.66	0.01	3,750.00	BOOKING HOLDINGS INC	6,162,037.50	0.15
23,800.00	AMEREN CORPORATION	1,917,090.00	0.05	13,418.00	BOOZ ALLEN HAMILTON -A-	1,239,152.30	0.03
48,965.00	AMERICAN ELECTRIC POWER CO INC	4,233,024.25	0.10	22,695.00	BORGWARNER INC	712,623.00	0.02
58,809.00	AMERICAN EXPRESS	7,933,922.19	0.19	15,405.00	BOSTON PROPERTIES INC	1,154,912.85	0.03
6,665.00	AMERICAN FINANCIAL GROUP	819,328.45	0.02	133,769.00	BOSTON SCIENTIF CORP	5,180,873.37	0.12
32,112.00	AMERICAN HOMES 4 RENT	1,053,594.72	0.02	194,996.00	BRISTOL-MYERS SQUIBB CO	13,862,265.64	0.33
73,803.00	AMERICAN INTL	3,504,166.44	0.08	36,901.00	BROADCOM INC - REGISTERED SHS	16,384,413.01	0.39
42,389.00	AMERICAN TOWER CORP	9,100,918.30	0.22	10,840.00	BROADRIDGE FINANCIAL SOL -W/I	1,564,428.80	0.04
10,274.00	AMERIPRISE FINANCIAL INC	2,588,534.30	0.06	21,954.00	BROWN AND BROWN INC	1,327,777.92	0.03
14,485.00	AMERISOURCEBERGEN CORP	1,960,255.05	0.05	28,037.00	BROWN-FORMAN CORP -B- NON VOTING	1,866,423.09	0.04
23,128.00	AMETEK INC	2,622,946.48	0.06	25,413.00	BTH & BDY WRKS --- REGISTERED SHS	828,463.80	0.02
48,965.00	AMGEN INC	11,036,711.00	0.26	5,914.00	BURLINGTON STORES INC	661,717.46	0.02
58,007.00	AMPHENOL -A-	3,884,148.72	0.09	484.00	CABLE ONE	412,876.20	0.01
48,773.00	ANALOG DEVICES INC	6,796,029.82	0.16	26,653.00	CADENCE DESIGN SYSTEMS INC	4,355,899.79	0.10
36,573.75	ANNALY CAPITAL MANAGEMENT INC	627,605.55	0.01	21,904.00	CAESARS ENTERTAINMENT - REGISTERED SHS	706,623.04	0.02
8,038.00	ANSYS INC	1,782,024.60	0.04	10,234.00	CAMDEN PROPERTY SBI	1,222,451.30	0.03
15,871.00	A.O.SMITH CORP	771,013.18	0.02	21,234.00	CAMPBELL SOUP CO	1,000,546.08	0.02
28,514.00	APA - REGISTERED SHS	974,893.66	0.02	38,458.00	CAPITAL ONE FINANCIAL CORP	3,544,673.86	0.08
35,192.00	APOLLO GLB MGMT --- REGISTERED SHS	1,636,428.00	0.04	22,641.00	CARDINAL HEALTH	1,509,701.88	0.04
1,489,264.00	APPLE INC	205,816,284.80	4.86	5,527.00	CARLISLE COS INC	1,549,826.07	0.04
82,499.00	APPLIED MATERIALS INC	6,759,143.07	0.16	19,760.00	CARLYLE GROUP - REGISTERED SHS	510,598.40	0.01
9,770.00	APPLOVIN --- REGISTERED SHS -A-	190,417.30	0.00	13,571.00	CARMAX INC	895,957.42	0.02
24,682.00	AQUA AMERICA --- REGISTERED SHS	1,021,341.16	0.02	83,006.00	CARRIER GLOBAL CORP-WI	2,951,693.36	0.07
23,861.00	ARAMARK HOLDING CORP	744,463.20	0.02	17,044.00	CATALENT	1,233,303.84	0.03
54,359.00	ARCHER-DANIELS MIDLAND CO	4,373,181.55	0.10	49,718.00	CATERPILLAR - REGISTERED	8,157,729.44	0.19
21,535.00	ARISTA NETWORKS INC	2,431,086.15	0.06	10,750.00	CBOE HOLDINGS INC	1,261,727.50	0.03
7,099.00	ARROW ELECTRONICS INC	654,456.81	0.02	29,971.00	CBRE GROUP	2,023,342.21	0.05
19,608.00	ARTHUR J.GALLAGHER AN CO	3,357,281.76	0.08	12,074.00	CDW	1,884,509.92	0.04
4,964.00	ASSURANT INC	721,120.28	0.02	9,446.00	CELANESE RG REGISTERED SHS	853,351.64	0.02
11,933.00	ATMOS ENERGY CORP	1,215,376.05	0.03	55,187.00	CENTENE CORP	4,294,100.47	0.10
647,112.00	AT&T INC	9,926,698.08	0.23	58,079.00	CENTERPOINT ENERGY	1,636,666.22	0.04
21,128.00	AUTODESK INC	3,946,710.40	0.09	9,997.00	CERIDIAN --- REGISTERED SHS	558,632.36	0.01
38,551.00	AUTOMATIC DATA PROCESSING INC	8,719,850.69	0.21	19,522.00	CF INDUSTRIES HOLDINGS INC	1,878,992.50	0.04
1,877.00	AUTOZONE INC	4,020,402.61	0.10	3,955.00	CHARLES RIVER LABORATORIES INTERNATIONAL	778,344.00	0.02
9,362.00	AVALARA - REGISTERED SHS	859,431.60	0.02	133,025.00	CHARLES SCHWAB CORP/THE	9,560,506.75	0.23
13,510.00	AVALONBAY COMMUN	2,488,406.90	0.06	11,166.00	CHARTER COMM -A-	3,387,206.10	0.08
53,794.00	AVANTOR - REGISTERED SHS	1,054,362.40	0.02	21,700.00	CHENIERE ENERGY INC	3,600,247.00	0.09
7,586.00	AVERY DENNISON CORP	1,234,242.20	0.03	170,296.00	CHEVRON CORP	24,466,426.32	0.58
83,106.00	BAKER HUGHES RG-A REGISTERED SHS -A-	1,741,901.76	0.04	8,577.00	CHEWY INC	263,485.44	0.01
29,566.00	BALL CORP	1,428,629.12	0.03	2,607.00	CHIPOTLE MEXICAN GRILL -A-	3,917,695.32	0.09
673,538.00	BANK OF AMERICA CORP	20,340,847.60	0.48	12,723.00	C.H.ROBINSON WORLWIDE INC	1,225,352.13	0.03
70,577.00	BANK OF NY MELLON	2,718,626.04	0.06	22,298.00	CHURCH AND DWIGHT CO	1,592,969.12	0.04
44,231.00	BAXTER INTERNATIONAL INC	2,382,281.66	0.06	29,794.00	CIGNA CORPORATION - REGISTERED SHS	8,266,941.18	0.20
26,572.00	BECTON DICKINSON	5,921,038.76	0.14	12,104.00	CINCINNATI FINANCIAL CORP	1,084,155.28	0.03
19,364.00	BENTLEY SYSTEMS --- REGISTERED SHS -B-	592,344.76	0.01	8,935.00	CINTAS	3,468,477.65	0.08
117,616.00	BERKSHIRE HATHAWAY -B-	31,405,824.32	0.74	384,377.00	CISCO SYSTEMS INC	15,375,080.00	0.36
18,964.00	BEST BUY CO INC	1,201,179.76	0.03	178,472.00	CITIGROUP INC	7,436,928.24	0.18
9,314.00	BILL COM HOLDINGS INC	1,232,894.18	0.03	51,989.00	CITIZENS FINANCIAL GROUP INC	1,786,342.04	0.04
2,078.00	BIO RAD LABORATORIES -A-	866,816.92	0.02	55,455.00	CLIFFS NATURAL RESOURCES INC	746,978.85	0.02
14,006.00	BIOMARIN IDEC INC	3,739,602.00	0.09	11,459.00	CLOROX CO	1,471,221.01	0.03
18,484.00	BIOMARIN PHARMACEUTICAL INC	1,566,888.68	0.04	24,498.00	CLOUDFLARE INC	1,354,984.38	0.03
3,176.00	BIO-TECHNE CORP	901,984.00	0.02	34,247.00	CME GROUP -A-	6,066,171.11	0.14
12,494.00	BLACK KNIGHT HOLDCO CORP	808,736.62	0.02	25,515.00	CMS ENERGY CORP	1,485,993.60	0.04
13,923.00	BLACKROCK INC	7,661,548.44	0.18	373,107.00	COCA-COLA CO	20,901,454.14	0.49
67,010.00	BLACKSTONE INC - REGISTERED SHS	5,608,737.00	0.13	19,983.00	COGNEX CORP	828,295.35	0.02

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
46,909.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	2,694,452.96	0.06	31,962.00	ELANCO ANIMAL HEALTH	396,648.42	0.01
11,972.00	COINBASE GLOBAL --- REGISTERED SHS -A-	772,074.28	0.02	24,991.00	ELECTRONIC ARTS - REGISTERED	2,891,708.61	0.07
70,743.00	COLGATE-PALMOLIVE CO	4,969,695.75	0.12	22,394.00	ELEVANCE HEALTH	10,172,250.56	0.24
414,208.00	COMCAST CORP	12,148,720.64	0.29	73,583.00	ELI LILLY & CO	23,793,063.05	0.56
42,347.00	CONAGRA BRANDS INC	1,381,782.61	0.03	56,765.00	EMERSON ELECTRIC CO	4,156,333.30	0.10
120,712.00	CONOCOPHILLIPS CO	12,353,666.08	0.29	11,794.00	ENPHASE ENERGY	3,272,481.18	0.08
31,182.00	CONSOLIDATED EDISON INC	2,674,168.32	0.06	12,330.00	ENTEGRIS INC	1,023,636.60	0.02
15,435.00	CONSTELLATION BRANDS INC -A-	3,545,110.80	0.08	18,749.00	ENERGY CORP	1,886,711.87	0.04
28,702.00	CONSTELLATION ENERGY	2,387,719.38	0.06	54,061.00	EOG RESOURCES INC	6,040,235.53	0.14
4,094.00	COOPER COMPANIES INC	1,080,406.60	0.03	5,006.00	EPAM SYSTEMS	1,813,123.14	0.04
20,637.00	COPART INC	2,195,776.80	0.05	27,963.00	EQT	1,139,492.25	0.03
69,641.00	CORNING INC	2,020,981.82	0.05	32,021.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,152,451.62	0.05
70,241.00	CORTEVA - REGISTERED SHS	4,014,273.15	0.09	11,821.00	EQUIFAX INC	2,026,474.03	0.05
38,272.00	COSTAR GROUP INC	2,665,644.80	0.06	8,742.00	EQUINIX INC	4,972,799.28	0.12
40,457.00	COSTCO WHOLESALE CORP	19,106,627.39	0.45	38,423.00	EQUITABLE HOLDINGS INC	1,012,446.05	0.02
71,641.00	COTERRA ENERGY INC	1,871,262.92	0.04	19,194.00	EQUITY LIFESTYLE	1,206,150.96	0.03
5,425.00	COUPA SOFTWARE INC REG SHS	318,990.00	0.01	2,977.00	ERIE INDEMNITY CO - SHS A -	661,816.87	0.02
18,848.00	CROWDSTRIKE HOLDINGS INC	3,106,338.88	0.07	6,101.00	ESSEX PROPERTY TRUST	1,477,845.23	0.03
40,322.00	CROWN CASTLE INC	5,828,545.10	0.14	21,463.00	ESTEE LAUDER COMPANIES INC -A-	4,633,861.70	0.11
12,564.00	CROWN HOLDINGS INC	1,018,060.92	0.02	12,920.00	ETSY	1,293,679.60	0.03
204,843.00	CSX CORP	5,457,017.52	0.13	20,204.00	EVERGY	1,200,117.60	0.03
14,017.00	CUMMINS - REGISTERED	2,852,599.67	0.07	31,807.00	EVERSOURCE ENERGY	2,479,673.72	0.06
121,556.00	CVS HEALTH	11,592,795.72	0.27	13,497.00	EXACT SCIENCES CORP	438,517.53	0.01
62,908.00	DANAHER CORP	16,248,507.32	0.38	95,403.00	EXELON CORP	3,573,796.38	0.08
11,944.00	DARDEN RESTAURANTS INC	1,508,766.08	0.04	12,100.00	EXPEDIA GROUP INC	1,133,649.00	0.03
19,886.00	DATADOG INC	1,765,479.08	0.04	16,689.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,473,805.59	0.03
7,637.00	DAVITA	632,114.49	0.01	12,364.00	EXTRA SPACE STORAGE INC	2,135,386.44	0.05
27,016.00	DEERE AND CO	9,020,372.24	0.21	383,982.00	EXXON MOBIL CORP	33,525,468.42	0.79
27,227.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	930,346.59	0.02	3,476.00	FACTSET RESEARCH SYSTEMS INC	1,390,782.36	0.03
17,774.00	DELTA AIR LINES	498,738.44	0.01	2,337.00	FAIR ISAAC CORP	962,867.37	0.02
22,479.00	DENTSPLY SIRONA INC	637,279.65	0.02	57,445.00	FASTENAL CO	2,644,767.80	0.06
60,799.00	DEVON ENERGY CORP	3,655,843.87	0.09	23,466.00	FEDEX CORP	3,483,997.02	0.08
34,204.00	DEXCOM INC	2,754,790.16	0.07	56,169.00	FIDELITY NATIONAL INFO SERVICES INC	4,244,691.33	0.10
15,358.00	DIAMONDBACK ENERGY	1,850,024.68	0.04	29,079.00	FIDL NAT FINANCL-A FNF GROUP WI	1,052,659.80	0.02
26,200.00	DIGITAL REALTY TRUST INC	2,598,516.00	0.06	69,805.00	FIFTH THIRD BANCORP	2,230,967.80	0.05
24,287.00	DISCOVER FINANCIAL SERVICES - SHS WI	2,208,174.04	0.05	1,210.00	FIRST CITIZENS BANCSHARES INC	964,890.30	0.02
19,879.00	DISH NETWORK -A-	274,926.57	0.01	18,112.00	FIRST REPUBLIC BANK	2,364,521.60	0.06
18,138.00	DOCUSIGN INC	969,838.86	0.02	45,028.00	FIRSTENERGY CORP	1,666,036.00	0.04
21,397.00	DOLLAR GENERAL	5,132,284.42	0.12	58,685.00	FISERV INC	5,491,155.45	0.13
21,047.00	DOLLAR TREE INC	2,864,496.70	0.07	7,003.00	FLEETCOR TECHNOLOGIES	1,233,718.51	0.03
77,425.00	DOMINION RESOURCES - REGSITERED	5,350,841.75	0.13	11,601.00	FMC CORP	1,226,225.70	0.03
3,279.00	DOMINO PIZZA INC	1,017,145.80	0.02	380,864.00	FORD MOTOR	4,265,676.80	0.10
19,050.00	DOORDASH - REGISTERED SHS -A-	942,022.50	0.02	67,100.00	FORTINET	3,296,623.00	0.08
15,075.00	DOVER CORP	1,757,443.50	0.04	34,930.00	FORTIVE CORP	2,036,419.00	0.05
65,865.00	DOW - REGISTERED SHS	2,893,449.45	0.07	15,639.00	FORTUNE BRANDS	839,657.91	0.02
47,684.00	DOWDUPONT - REGISTERED SHS WI	2,403,273.60	0.06	25,647.00	FOX CORP -A-	786,849.96	0.02
29,337.00	DR HORTON	1,975,846.95	0.05	12,301.00	FOX CORP -B-	350,578.50	0.01
29,113.00	DROPBOX INC	603,221.36	0.01	32,135.00	FRANKLIN RESOURCES INC	691,545.20	0.02
17,978.00	DTE ENERGY COMPANY	2,068,368.90	0.05	141,139.00	FREEPORT MCMORAN COPPER AND GOLD INC	3,857,328.87	0.09
71,722.00	DUKE ENERGY CORP	6,671,580.44	0.16	6,750.00	F5 --- REGISTERED SHS	976,927.50	0.02
35,779.00	DUKE REALTY	1,724,547.80	0.04	23,231.00	GAMING AND LEISURE PROPERTIES	1,027,739.44	0.02
17,677.00	DYNATRACE INC	615,336.37	0.01	7,701.00	GARTNER INC	2,130,789.69	0.05
11,862.00	EASTMAN CHEMICAL CO	842,795.10	0.02	6,813.00	GENERAC HOLDINGS INC	1,213,667.82	0.03
55,468.00	EBAY INC	2,041,777.08	0.05	103,154.00	GENERAL ELECTRI	6,386,264.14	0.15
24,329.00	ECOLAB INC	3,513,594.18	0.08	57,244.00	GENERAL MILLS INC	4,385,462.84	0.10
33,523.00	EDISON INTERNATIONAL	1,896,731.34	0.04	129,725.00	GENERAL MOTORS CO	4,162,875.25	0.10
58,264.00	EDWARDS LIFESCIENCES CORP	4,814,354.32	0.11	12,536.00	GENUINE PARTS CO	1,871,875.52	0.04

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Securities Portfolio as at 30/09/22

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	USD			USD			
118,700.00	GILEAD SCIENCES INC	7,322,603.00	0.17	99,041.00	KEYCORP	1,586,636.82	0.04
25,557.00	GLOBAL PAYMENTS INC	2,761,433.85	0.07	16,982.00	KEYSIGHT TECHNOLOGIES	2,672,287.52	0.06
8,525.00	GLOBE LIFE INC	849,942.50	0.02	31,120.00	KIMBERLY-CLARK CORP	3,502,244.80	0.08
16,269.00	GODADDY -A-	1,153,146.72	0.03	60,270.00	KIMCO REALTY	1,109,570.70	0.03
32,302.00	GOLDMAN SACHS GROUP INC	9,466,101.10	0.22	180,668.00	KINDER MORGAN INC	3,006,315.52	0.07
7,652.00	GUIDEWIRE SOFTWARE	471,210.16	0.01	50,351.00	KKR & CO -REGISTERED SHS	2,165,093.00	0.05
79,126.00	HALLIBURTON	1,948,082.12	0.05	14,198.00	KLA CORPORATION	4,296,740.74	0.10
12,589.00	HASBRO INC	848,750.38	0.02	16,579.00	KNIGHT SWIFT TRANSPORTATION HLDG	811,210.47	0.02
21,953.00	HCA INC	4,034,741.87	0.10	61,507.00	KROGER CO	2,690,931.25	0.06
35,035.00	HEALTHCARE REALTY TRUST INCORPORATED	730,479.75	0.02	8,225.00	LABORATORY CORP OF AMERICA HOLDINGS	1,684,562.25	0.04
48,201.00	HEALTHPEAK PROPERTIES INC	1,104,766.92	0.03	13,316.00	LAM RESEARCH CORP	4,873,656.00	0.12
8,522.00	HEICO -A-	976,791.64	0.02	31,824.00	LAS VEGAS SANDS CORP	1,194,036.48	0.03
5,463.00	HEICO CORP	786,562.74	0.02	5,883.00	LEAR CORP	704,136.27	0.02
6,063.00	HENRY JACK AND ASSOCIATES INC	1,105,103.01	0.03	13,367.00	LEIDOS HOLDINGS INC	1,169,211.49	0.03
12,264.00	HENRY SCHEIN INC	806,603.28	0.02	26,356.00	LENNAR CORP -A-	1,964,839.80	0.05
13,399.00	HERSHEY	2,954,077.53	0.07	3,898.00	LENNOX INTL	867,967.66	0.02
24,698.00	HESS CORP	2,691,835.02	0.06	12,718.00	LIBERTY BROADBAND CORP -C-	938,588.40	0.02
25,777.00	HILTON WORLDWIDE HLDGS INC REG SHS	3,109,221.74	0.07	6,084.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	231,617.88	0.01
22,013.00	HOLOGIC INC	1,420,278.76	0.03	11,472.00	LIBERTY MEDIA -C- SIRIUS XM	432,609.12	0.01
93,770.00	HOME DEPOT INC	25,874,893.80	0.61	16,055.00	LIBERTY MEDIA CORP -C-	939,217.50	0.02
63,113.00	HONEYWELL INTERNATIONAL INC	10,537,977.61	0.25	13,846.00	LINCOLN NATIONAL CORP	607,977.86	0.01
24,009.00	HORMEL FOODS CORP	1,090,968.96	0.03	13,254.00	LIVE NATION ENT	1,007,834.16	0.02
24,258.00	HOST HOTELS & RESORTS - SHS	384,974.46	0.01	26,303.00	LKQ CORP	1,240,186.45	0.03
40,402.00	HOST HOTELS RESORT	641,583.76	0.02	21,144.00	LOEWS CORP	1,053,816.96	0.02
40,580.00	HOWMET AEROSPC - REGISTERED SHS	1,255,139.40	0.03	59,714.00	LOWE'S CO INC	11,214,886.34	0.27
122,048.00	HP ENTERPRISE CO	1,462,135.04	0.03	7,553.00	LPL FINANCIAL HOLDINGS INC	1,650,179.44	0.04
95,080.00	HP INC	2,369,393.60	0.06	47,919.00	LUCID GROUP - REGISTERED	669,428.43	0.02
4,032.00	HUBSPOT INC	1,089,123.84	0.03	10,777.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	3,012,818.12	0.07
11,362.00	HUMANA INC	5,512,728.78	0.13	81,693.00	LUMEN TECH - REGISTERED SHS	594,725.04	0.01
141,118.00	HUNTINGTON BANCSHARES INC	1,859,935.24	0.04	33,357.00	LYFT INC	439,311.69	0.01
4,632.00	HUNTINGTON INGALLS INDUSTRIES INC	1,025,988.00	0.02	17,000.00	L3HARRIS TECHNOLOGIES INC	3,533,110.00	0.08
8,025.00	IAC/INTERACTIVE	444,424.50	0.01	56,887.00	MARATHON OIL CORP	1,284,508.46	0.03
84,429.00	IBM CORP	10,031,009.49	0.24	50,082.00	MARATHON PETROLEUM	4,974,645.06	0.12
8,058.00	IDEX CORP	1,610,391.30	0.04	1,202.00	MARKEL CORP	1,303,232.44	0.03
7,535.00	IDEXX LABS CORP	2,454,903.00	0.06	3,665.00	MARKETAXESS HOLDING INC	815,425.85	0.02
29,789.00	ILLINOIS TOOL WORKS	5,381,382.85	0.13	26,152.00	MARRIOTT INTERNATIONAL -A-	3,664,941.28	0.09
15,169.00	ILLUMINA INC	2,894,093.51	0.07	47,565.00	MARSH MCLENNAN COS	7,100,978.85	0.17
19,062.00	INCYTE CORP	1,270,291.68	0.03	5,804.00	MARTIN MARIETTA	1,869,410.36	0.04
42,268.00	INGERSOLL RAND INC	1,828,513.68	0.04	79,584.00	MARVELL TECH --- REGISTERED SHS	3,414,949.44	0.08
5,690.00	INSULET	1,305,286.00	0.03	26,051.00	MASCO CORP	1,216,321.19	0.03
371,114.00	INTEL CORP	9,563,607.78	0.23	6,000.00	MASIMO	846,960.00	0.02
50,985.00	INTERCONTINENTAL EXCHANGE INC	4,606,494.75	0.11	79,547.00	MASTERCARD INC -A-	22,618,393.98	0.53
34,623.00	INTERNATIONAL PAPER CO	1,097,549.10	0.03	23,607.00	MATCH GROUP INC	1,127,234.25	0.03
36,587.00	INTERPUBLIC GROUP OF COMPANIES INC	936,627.20	0.02	22,217.00	MCCORMICK & CO INC NON VOTING	1,583,405.59	0.04
22,849.00	INTL FLAVORS & FRAG	2,075,374.67	0.05	68,812.00	MCDONALD'S CORP	15,877,680.88	0.38
25,165.00	INTUIT	9,746,907.80	0.23	13,475.00	MCKESSON CORP	4,579,748.25	0.11
33,486.00	INTUITIVE SURGICAL	6,276,615.84	0.15	67,256.00	MEDICAL PROPERTIES	797,656.16	0.02
54,471.00	INVITATION HOMS REGISTERED	1,839,485.67	0.04	4,398.00	MERCADOLIBRE	3,640,576.44	0.09
17,177.00	IQVIA HOLDINGS INC	3,111,441.78	0.07	231,131.00	MERCK & CO INC	19,905,001.72	0.47
26,867.00	IRON MOUNTAIN INC REIT	1,181,341.99	0.03	208,844.00	META PLATFORMS INC A	28,335,953.92	0.67
8,270.00	J.B. HUNT TRANSPORT SERVICES INC	1,293,593.40	0.03	66,671.00	METLIFE INC	4,052,263.38	0.10
9,799.00	J.M. SMUCKER CO SHS	1,346,480.59	0.03	2,084.00	METTLER TOLEDO INTERNATIONAL	2,259,306.08	0.05
240,708.00	JOHNSON & JOHNSON	39,322,058.88	0.93	32,772.00	MGM RESORTS INTL	973,983.84	0.02
272,004.00	JPMORGAN CHASE CO	28,424,418.00	0.67	49,027.00	MICROCHIP TECHNOLOGY	2,992,117.81	0.07
36,062.00	JUNIPER NETWORKS INC	941,939.44	0.02	106,856.00	MICRON TECHNOLOGY INC	5,353,485.60	0.13
23,207.00	KELLOGG CO	1,616,599.62	0.04	654,052.00	MICROSOFT CORP	152,328,710.80	3.60
68,648.00	KEURIG DR PEPPR --- REGISTERED SHS	2,458,971.36	0.06	10,244.00	MID-AMER APARTMENT COMMUNITIES INC	1,588,537.08	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
32,820.00	MODERNA INC	3,880,965.00	0.09	42,343.00	PHILLIPS 66	3,417,926.96	0.08
5,785.00	MOHAWK INDUSTRIES INC	527,534.15	0.01	47,333.00	PINTEREST REGISTERED SHS -A-	1,102,858.90	0.03
4,824.00	MOLINA HEALTHCARE	1,591,148.16	0.04	21,308.00	PIONEER NATURAL RESOURCES COMPANY	4,613,821.24	0.11
20,089.00	MOLSON COORS - REGISTERED SHS -B-	964,071.11	0.02	55,503.00	PLUG POWER INC	1,166,118.03	0.03
124,439.00	MONDELEZ INTERNATIONAL INC	6,822,990.37	0.16	39,456.00	PNC FINANCIAL SERVICES GROUP INC	5,895,515.52	0.14
6,322.00	MONGODDB INC	1,255,296.32	0.03	3,934.00	POOL CORP	1,251,838.14	0.03
4,108.00	MONOLITHIC POWER	1,492,847.20	0.04	20,875.00	PPG INDUSTRIES INC	2,310,653.75	0.05
38,057.00	MONSTER BEVERAGE CORP	3,309,436.72	0.08	67,907.00	PPL CORP	1,721,442.45	0.04
15,061.00	MOODY S CORP	3,661,479.71	0.09	24,123.00	PRINCIPAL FINANCIAL GROUP INC	1,740,474.45	0.04
120,786.00	MORGAN STANLEY	9,543,301.86	0.23	220,561.00	PROCTER & GAMBLE CO	27,845,826.25	0.66
35,577.00	MOSAIC	1,719,436.41	0.04	53,912.00	PROGRESSIVE CORP	6,265,113.52	0.15
15,906.00	MOTOROLA SOLUTIONS INC	3,562,466.82	0.08	69,147.00	PROLOGIS	7,025,335.20	0.17
7,967.00	MSCI INC -A-	3,360,400.93	0.08	33,510.00	PRUDENTIAL FINANCIAL INC	2,874,487.80	0.07
15,898.00	M&T BANK CORPORATION	2,803,135.36	0.07	10,355.00	PTC INC	1,083,133.00	0.03
31,818.00	NASDAQ INC	1,803,444.24	0.04	44,212.00	PUBLIC SERVICE ENTERPRISE GROUP INC	2,486,040.76	0.06
18,159.00	NETAPP	1,123,134.15	0.03	14,630.00	PUBLIC STORAGE INC	4,283,810.30	0.10
40,223.00	NETFLIX INC	9,470,103.12	0.22	23,890.00	PULTEGROUP	895,875.00	0.02
8,434.00	NEUROCRINE BIOSCIENCES	895,775.14	0.02	9,073.00	QORVO INC	720,486.93	0.02
40,245.00	NEWELL BRANDS	559,003.05	0.01	104,543.00	QUALCOMM INC	11,811,268.14	0.28
71,663.00	NEWMONT CORPORATION	3,011,995.89	0.07	14,904.00	QUANTA SERVICES - REGISTERED	1,898,620.56	0.04
29,854.00	NEWS CORP -A-	451,093.94	0.01	11,479.00	QUEST DIAGNOSTICS	1,408,358.51	0.03
179,383.00	NEXTERA ENERGY	14,065,421.03	0.33	18,092.00	RAYMOND JAMES FINANCIAL INC	1,787,851.44	0.04
116,097.00	NIKE INC	9,649,982.64	0.23	137,768.00	RAYTHEON TECHNOLOGIES CORPORATION	11,277,688.48	0.27
35,834.00	NISOURCE	902,658.46	0.02	58,877.00	REALTY INCOME CORP	3,426,641.40	0.08
5,714.00	NORDSON	1,212,910.78	0.03	6,503.00	REGENCY CENTERS	350,251.58	0.01
22,599.00	NORFOLK SOUTHERN	4,737,880.35	0.11	9,394.00	REGENCY CENTERS	505,866.90	0.01
17,721.00	NORTHERN TRUST CORP	1,516,208.76	0.04	10,237.00	REGENERON PHARMACEUTICALS INC	7,051,962.19	0.17
52,653.00	NORTONLIFELOCK INC	1,060,431.42	0.03	81,064.00	REGIONS FINANCIAL CORP	1,626,954.48	0.04
21,566.00	NRG ENERGY - REGISTERED	825,330.82	0.02	21,342.00	REPUBLIC SERVICES -A-	2,903,365.68	0.07
24,617.00	NUCOR CORP	2,633,772.83	0.06	13,504.00	RESMED	2,947,923.20	0.07
227,692.00	NVIDIA CORP	27,639,531.88	0.65	5,364.00	RINGCENTRAL INC	214,345.44	0.01
285.00	NVR INC	1,136,317.80	0.03	28,415.00	RIVIAN AUTOMOTIVE INC	935,137.65	0.02
6,124.00	O REILLY AUTO	4,307,315.40	0.10	11,330.00	ROBERT HALF INTERNATIONAL INC	866,745.00	0.02
89,786.00	OCCIDENTAL PETROLEUM CORP	5,517,349.70	0.13	29,078.00	ROBLOX CORP	1,042,155.52	0.02
14,317.00	OKTA -A-	814,207.79	0.02	11,553.00	ROCKWELL AUTOMATION	2,485,165.83	0.06
9,427.00	OLD DOMINION FREIGHT LINES INC	2,345,154.79	0.06	11,285.00	ROKU	636,474.00	0.02
18,403.00	OMNICOM GROUP INC	1,161,045.27	0.03	23,205.00	ROLLINS	804,749.40	0.02
38,236.00	ON SEMICONDUCTOR CORP	2,383,249.88	0.06	10,316.00	ROPER TECHNOLOGIES	3,710,046.24	0.09
39,268.00	ONEOK INC (NEW)	2,012,092.32	0.05	32,433.00	ROSS STORES INC	2,733,128.91	0.06
150,572.00	ORACLE CORP	9,195,432.04	0.22	13,222.00	RPM INC	1,101,524.82	0.03
41,597.00	OTIS WORLDWIDE CORPORATION	2,653,888.60	0.06	91,434.00	SALESFORCE INC	13,151,866.56	0.31
11,604.00	OWENS CORNING SHS	912,190.44	0.02	10,045.00	SBA COMMUNICATIONS -A	2,859,309.25	0.07
34,524.00	PACCAR INC	2,889,313.56	0.07	18,540.00	SEAGATE TECHNOLOGY HOLDINGS	986,884.20	0.02
8,995.00	PACKAGING CORP OF AMERICA	1,010,048.55	0.02	13,631.00	SEAGEN INC	1,865,129.73	0.04
160,131.00	PALANTIR TCHNLG - REGISTERED SHS -A-	1,301,865.03	0.03	16,250.00	SEALED AIR	723,287.50	0.02
6,640.00	PALO ALTO NETWORKS	1,087,565.60	0.03	11,496.00	SEI INVESTMENTS COMPANY	563,878.80	0.01
22,137.00	PALO ALTO NETWORKS	3,629,361.15	0.09	29,550.00	SEMPRA ENERGY	4,430,727.00	0.10
56,134.00	PARAMOUNT GLOBAL	1,068,791.36	0.03	18,363.00	SERVICENOW INC	6,934,052.43	0.16
12,527.00	PARKER-HANNIFIN CORP	3,035,417.37	0.07	22,137.00	SHERWIN WILLIAMS CO	4,532,550.75	0.11
31,745.00	PAYCHEX INC	3,562,106.45	0.08	6,294.00	SIGNATURE BANK	950,394.00	0.02
4,823.00	PAYCOM SOFTWARE INC	1,591,541.77	0.04	30,343.00	SIMON PROPERTY GROUP - REGISTERED	2,723,284.25	0.06
101,528.00	PAYPAL HOLDINGS	8,738,514.96	0.21	83,937.00	SIRIUS XM HOLDINGS	479,280.27	0.01
126,490.00	PEPSICO INC	20,650,757.40	0.49	15,145.00	SKYWORKS SOLUTIONS INC	1,291,414.15	0.03
10,091.00	PERKINELMER	1,214,250.03	0.03	101,292.00	SNAP INC-A-	994,687.44	0.02
515,117.00	PFIZER INC	22,541,519.92	0.53	5,908.00	SNAP ON INC	1,189,575.80	0.03
139,490.00	PG AND E CORP	1,743,625.00	0.04	20,529.00	SNOWFLAKE INC-CLASS A	3,489,108.84	0.08
144,207.00	PHILIP MORRIS INTERNATIONAL INC	11,970,623.07	0.28	4,439.00	SOLAREDEGE TECHNOLOGIES INC	1,027,450.94	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
98,905.00	SOUTHERN CO	6,725,540.00	0.16	37,614.00	VENTAS INC	1,510,954.38	0.04
16,065.00	SOUTHWEST AIRLINES CO - REGISTERED	495,444.60	0.01	9,515.00	VERISIGN INC	1,652,755.50	0.04
32,587.00	S&P GLOBAL INC	9,950,440.45	0.24	15,527.00	VERISK ANALYTICS	2,647,819.31	0.06
15,599.00	SPLUNK INC	1,173,044.80	0.03	388,747.00	VERIZON COMMUNICATIONS INC	14,760,723.59	0.35
20,472.00	SS C TECHNOLOGIERS HOLDINGS	977,538.00	0.02	24,258.00	VERTEX PHARMACEUTICALS INC	7,023,661.32	0.17
16,323.00	STANLEY BLACK & DECKER INC	1,227,652.83	0.03	28,287.00	VF REGISTERED	846,064.17	0.02
107,795.00	STARBUCKS CORP	9,082,806.70	0.21	115,481.00	VIATRIS INC - REGISTERED SHS	983,898.12	0.02
31,163.00	STATE STREET CORP	1,895,022.03	0.04	86,181.00	VICI PROPERTIES	2,572,502.85	0.06
18,035.00	STEEL DYNAMICS	1,279,583.25	0.03	150,108.00	VISA INC -A-	26,666,686.20	0.63
30,613.00	STRYKER CORP	6,200,357.02	0.15	39,114.00	VISTRA - REGISTERED SHS	821,394.00	0.02
11,696.00	SUN COMMUNITIES	1,582,819.68	0.04	18,591.00	VMWARE INC -A-	1,979,197.86	0.05
6,032.00	SVB FINANCIAL GROUP	2,025,424.96	0.05	19,286.00	VORNADO REALTY TRUST SHS OF BENEF.INT	446,663.76	0.01
47,109.00	SYNCHRONY FINANCIAL	1,328,002.71	0.03	11,954.00	VULCAN MATERIALS CO	1,885,265.34	0.04
14,757.00	SYNOPSIS	4,508,411.07	0.11	18,584.00	WABTEC CORP	1,511,808.40	0.04
49,748.00	SYSCO CORP	3,517,681.08	0.08	64,769.00	WALGREENS BOOTS	2,033,746.60	0.05
55,952.00	T MOBILE USA INC	7,507,079.84	0.18	140,804.00	WALMART INC	18,262,278.80	0.43
20,559.00	T ROWE PRICE GROUP INC	2,158,900.59	0.05	166,186.00	WALT DISNEY CO	15,676,325.38	0.37
14,975.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,632,275.00	0.04	216,212.00	WARNER BROS DISCOVERY INC	2,486,438.00	0.06
21,476.00	TARGA RESOURCES CORP	1,295,861.84	0.03	39,110.00	WASTE MANAGEMENT	6,265,813.10	0.15
43,236.00	TARGET CORP	6,415,790.04	0.15	5,523.00	WATERS	1,488,614.19	0.04
16,368.00	TELADOC HEALTH	414,928.80	0.01	5,752.00	WAYFAIR INC	187,227.60	0.00
4,091.00	TELEDYNE TECHNOLOGIES	1,380,589.77	0.03	20,721.00	WEBSTER FINANCIAL CORP	936,589.20	0.02
4,750.00	TELEFLEX INC	956,935.00	0.02	27,776.00	WEC ENERGY GR	2,484,007.68	0.06
13,153.00	TERADYNE INC	988,447.95	0.02	348,753.00	WELLS FARGO AND CO	14,026,845.66	0.33
243,608.00	TESLA MOTORS INC	64,617,022.00	1.53	40,432.00	WELLTOWER OP --- REGISTERED SH	2,600,586.24	0.06
85,735.00	TEXAS INSTRUMENTS INC	13,270,063.30	0.31	6,705.00	WEST PHARMACEUTICAL SERVICES INC	1,649,966.40	0.04
563.00	TEXAS PACIFIC LAND TRUST	1,000,580.49	0.02	26,203.00	WESTERN DIGITAL CORP	852,907.65	0.02
29,204.00	THE HARTFORD FINANCIAL SERVICES GROUP	1,808,895.76	0.04	3,159.00	WESTLAKE --- REGISTERED SHS	274,453.92	0.01
64,529.00	THE KRAFT HEINZ	2,152,042.15	0.05	25,764.00	WESTROCK	795,849.96	0.02
41,160.00	THE TRADE DESK -A-	2,459,310.00	0.06	72,393.00	WEYERHAEUSER CO	2,067,544.08	0.05
37,976.00	THE WESTERN UNION COMPANY	512,676.00	0.01	5,395.00	WHIRLPOOL CORP	727,299.95	0.02
35,761.00	THERMO FISHER SCIENT SHS	18,137,621.59	0.43	107,091.00	WILLIAMS COS INC	3,066,015.33	0.07
108,017.00	TJX COS INC	6,710,016.04	0.16	17,576.00	WORKDAY INC -A-	2,675,418.72	0.06
10,382.00	TRACTOR SUPPLY CO	1,929,806.16	0.05	16,305.00	W.P. CAREY	1,138,089.00	0.03
11,486.00	TRADEWEB MKTS/REGSH	648,040.12	0.02	18,724.00	W.R.BERKLEY CORP	1,209,195.92	0.03
18,932.00	TRANSUNION	1,126,264.68	0.03	4,595.00	WW GRAINGER INC	2,247,828.05	0.05
23,068.00	TRAVELERS COS INC/THE	3,534,017.60	0.08	11,258.00	WYNN RESORTS LTD	709,591.74	0.02
23,699.00	TRIMBLE	1,286,144.73	0.03	51,530.00	XCEL ENERGY INC	3,297,920.00	0.08
122,177.00	TRUIST FINANCIAL CORP	5,319,586.58	0.13	18,962.00	XYLEM INC	1,656,520.32	0.04
15,869.00	TWILIO INC	1,097,182.66	0.03	25,672.00	YUM BRANDS INC	2,729,960.48	0.06
61,397.00	TWITTER INC	2,691,644.48	0.06	4,446.00	ZEBRA TECHNOLOGIES -A-	1,164,896.46	0.03
3,928.00	TYLER TECHNOLOGIES INC	1,364,980.00	0.03	12,424.00	ZENDESK INC	945,466.40	0.02
27,007.00	TYSON FOODS INC -A-	1,780,571.51	0.04	15,412.00	ZILLOW GROUP -C-	440,937.32	0.01
142,042.00	UBER TECH/REGSH	3,764,113.00	0.09	18,396.00	ZIMMER BIOMET HLDGS SHS	1,923,301.80	0.05
28,025.00	UDR	1,168,922.75	0.03	44,687.00	ZOETIS INC -A-	6,626,635.23	0.16
19,324.00	UGI CORP	624,744.92	0.01	20,358.00	ZOOM VIDEO COMMUNICATIONS INC	1,498,145.22	0.04
5,006.00	ULTA BEAUTY RG REGISTERED	2,008,357.14	0.05	22,492.00	ZOOMINFO TECH --- REGISTERED SHS -A-	937,016.72	0.02
58,844.00	UNION PACIFIC CORP	11,463,988.08	0.27	7,665.00	ZSCALER INC	1,259,896.05	0.03
68,805.00	UNITED PARCEL SERVICE INC	11,114,759.70	0.26	53,591.00	3M CO	5,921,805.50	0.14
7,387.00	UNITED RENTALS INC	1,995,376.44	0.05		Warrants, Rights	36,888.19	0.00
86,662.00	UNITEDHEALTH GROUP INC	43,767,776.48	1.03		France	0.00	0.00
15,712.00	UNITY SOFTWARE INC	500,584.32	0.01	1,872.00	REMY COINTREAU	0.00	0.00
5,866.00	UNIVERSAL HEALTH SERVICES INC	517,263.88	0.01		Sweden	36,888.19	0.00
128,282.00	US BANCORP	5,172,330.24	0.12	88,416.00	SECURITAS AB	36,888.19	0.00
3,622.00	VAIL RESORTS INC	781,048.08	0.02				
39,617.00	VALERO ENERGY CORP	4,233,076.45	0.10				
12,264.00	VEEVA SYSTEMS -A-	2,022,088.32	0.05				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	USD	
Other transferable securities	2.50	0.00
Shares	2.50	0.00
United Kingdom	2.50	0.00
2,237.00 NMC HEALTH PLC	2.50	0.00
Warrants, Rights	0.00	0.00
Netherlands	0.00	0.00
10.00 PROSUS NV RTS	0.00	0.00
Total securities portfolio	4,204,674,408.15	99.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	787,819,869.37	100.02
Shares	787,819,869.37	100.02
Belgium	4,112,928.16	0.52
51,644.00 SOLVAY	4,112,928.16	0.52
France	728,853,681.62	92.54
138,152.00 ACCOR SA	2,985,464.72	0.38
383,090.00 AIR LIQUIDE NOM. PRIME FIDELITE	45,036,060.40	5.72
9,615.00 AIR LIQUIDE SA	1,130,339.40	0.14
238,424.00 ALSTOM SA	3,992,409.88	0.51
41,810.00 ARKEMA SA	3,139,094.80	0.40
1,402,588.00 AXA SA	31,523,165.31	4.00
833,651.00 BNP PARIBAS SA	36,351,351.86	4.61
220,654.00 BUREAU VERITAS SA	5,070,628.92	0.64
116,431.00 CAPGEMINI SE	19,269,330.50	2.45
445,549.00 CARREFOUR SA	6,333,479.04	0.80
351,243.00 CIE DE SAINT-GOBAIN	13,013,553.15	1.65
535,898.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	12,408,718.20	1.58
1,021,827.00 CREDIT AGRICOLE SA	8,546,561.03	1.09
481,774.00 DANONE SA	23,399,763.18	2.97
187,298.00 EDENRED SA	8,870,433.28	1.13
437,491.00 EDF SA	5,201,767.99	0.66
1,342,676.00 ENGIE --- REGISTERED LOYALTY BONUS	15,899,969.19	2.02
27,956.00 ENGIE SA	331,054.95	0.04
133,111.00 FAURECIA	1,494,836.53	0.19
23,767.00 HERMES INTERNATIONAL SA	28,924,439.00	3.67
56,190.00 KERING	25,765,924.50	3.27
200,228.00 LEGRAND SA	13,347,198.48	1.69
181,250.00 L'OREAL SA	59,857,812.50	7.60
130,294.00 LVMH MOET HENNESSY LOUIS VUITTON SE	79,531,457.60	10.11
1,397,329.00 ORANGE	12,922,498.59	1.64
154,857.00 PERNOD RICARD SA	29,244,744.45	3.71
171,448.00 PUBLICIS GROUPE	8,383,807.20	1.06
184,241.00 REXEL SA	2,852,050.68	0.36
256,492.00 SAFRAN SA	24,112,812.92	3.06
856,038.00 SANOFI	67,113,379.20	8.53
428,565.00 SCHNEIDER ELECTRIC SE	50,116,391.10	6.36
605,889.00 SOCIETE GENERALE SA	12,369,223.94	1.57
60,860.00 SODEXO SA	4,695,957.60	0.60
44,366.00 TELEPERFORMANCE SE	11,575,089.40	1.47
83,292.00 UNIBAIL RODAMCO	3,571,977.43	0.45
154,730.00 VALEO SA	2,418,429.90	0.31
499,443.00 VEOLIA ENVIRONNEMENT SA	9,844,021.53	1.25
403,585.00 VINCI SA	33,566,164.45	4.26
582,328.00 VIVENDI SA	4,642,318.82	0.59
Netherlands	54,853,259.59	6.96
443,580.00 AIRBUS SE	39,429,826.20	5.00
13,896.00 STMICROELECTRONICS	448,146.00	0.06
464,422.00 STMICROELECTRONICS NV	14,975,287.39	1.90
Total securities portfolio	787,819,869.37	100.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,677,658,748.48	99.84	Netherlands	267,990,247.18	15.95
Shares	1,677,658,748.48	99.84	19,188.00 ADYEN --- PARTS SOCIALES	24,978,938.40	1.49
Belgium	27,991,934.41	1.67	392,275.00 AIRBUS SE	34,869,324.75	2.08
598,822.00 ANHEUSER-BUSCH INBEV	27,991,934.41	1.67	272,916.00 ASML HOLDING NV	118,336,377.60	7.04
Finland	38,085,406.77	2.27	2,529,405.00 ING GROUP NV	22,405,469.49	1.33
3,622,652.00 NOKIA OYJ	16,013,933.17	0.95	666,875.00 KONINKLIJKE AHOLD DELHAIZE NV	17,428,778.16	1.04
2,508,122.00 NORDEA BK	22,071,473.60	1.32	579,601.00 PROSUS NV	31,281,065.97	1.86
France	637,311,282.45	37.92	1,523,003.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	18,690,292.81	1.11
351,340.00 AIR LIQUIDE NOM. PRIME FIDELITE	41,303,530.40	2.46	Spain	99,035,365.26	5.89
1,325,978.00 AXA SA	29,801,355.57	1.77	4,057,441.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	18,747,406.15	1.12
763,948.00 BNP PARIBAS SA	33,311,952.55	1.98	11,276,115.00 BANCO SANTANDER SA REG SHS	11,276,115.00	0.68
429,282.00 DANONE SA	20,850,226.74	1.24	3,900,438.00 IBERDROLA SA	37,373,996.92	2.21
203,989.00 ESSILORLUXOTTICA SA	28,629,856.15	1.70	746,216.00 INDITEX SHARE FROM SPLIT	15,879,476.48	0.95
1,956.00 EUROAPI SASU SHARES	33,330.24	0.00	Other transferable securities	0.00	0.00
23,682.00 HERMES INTERNATIONAL SA	28,820,994.00	1.72	Warrants, Rights	0.00	0.00
48,841.00 KERING	22,396,040.55	1.33	Netherlands	0.00	0.00
161,910.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	53,470,777.50	3.18	509,759.00 PROSUS NV RTS	0.00	0.00
1,518.00 L'OREAL SA	501,319.50	0.03	Total securities portfolio	1,677,658,748.48	99.84
175,234.00 LVMH MOET HENNESSY LOUIS VUITTON SE	106,962,833.60	6.37			
135,124.00 PERNOD RICARD SA	25,518,167.40	1.52			
254,645.00 SAFRAN SA	23,939,176.45	1.42			
771,613.00 SANOFI	60,494,459.20	3.60			
383,444.00 SCHNEIDER ELECTRIC SE	44,839,941.36	2.67			
1,758,540.00 TALENENERGIESSE	84,893,518.51	5.05			
379,269.00 VINCI SA	31,543,802.73	1.88			
Germany	422,244,364.14	25.13			
112,948.00 ADIDAS AG NAMEN AKT	13,427,258.24	0.80			
274,247.00 ALLIANZ SE REG SHS	44,373,164.60	2.64			
616,686.00 BASF SE REG SHS	24,420,765.60	1.45			
659,620.00 BAYER AG REG SHS	31,275,882.30	1.86			
215,192.00 BMW AG	15,061,288.08	0.90			
127,570.00 DEUTSCHE BOERSE AG REG SHS	21,463,652.50	1.28			
661,551.00 DEUTSCHE POST AG REG SHS	20,584,159.38	1.23			
2,328,878.00 DEUTSCHE TELEKOM AG REG SHS	40,736,733.98	2.42			
876,823.00 INFINEON TECHNOLOGIES REG SHS	19,912,650.33	1.19			
528,031.00 MERCEDES-BENZ GROUP	27,642,422.85	1.65			
94,065.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	23,281,087.50	1.39			
728,419.00 SAP AG	61,274,606.28	3.64			
499,940.00 SIEMENS AG REG	50,593,928.00	3.00			
138,451.00 VOLKSWAGEN AG VORZ.AKT	17,500,206.40	1.04			
481,610.00 VONOVIA SE	10,696,558.10	0.64			
Ireland	123,705,779.38	7.36			
519,774.00 CRH PLC	17,188,926.18	1.02			
118,058.00 FLUTTER ENTERTAINMENT PLC	13,340,554.00	0.79			
333,726.00 LINDE PLC	93,176,299.20	5.55			
Italy	61,294,368.89	3.65			
5,215,841.00 ENEL SPA	22,031,712.38	1.31			
1,663,713.00 ENI SPA	18,151,108.83	1.08			
12,398,137.00 INTESA SANPAOLO	21,111,547.68	1.26			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	4,730,084.26	99.55
Shares	4,730,084.26	99.55
Austria	23,138.08	0.49
1,022.00 ERSTE GROUP BANK AG	23,138.08	0.49
Belgium	46,713.60	0.98
960.00 KBC GROUPE SA	46,713.60	0.98
Finland	525,896.73	11.07
10,419.00 FORTUM CORP	143,469.63	3.02
38,629.00 NOKIAN TYRES PLC	382,427.10	8.05
Germany	706,436.26	14.87
10,419.00 COMMERZBK	76,496.30	1.61
26,231.00 DEUTSCHE BANK AG REG SHS	200,562.23	4.22
1,853.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	107,770.48	2.27
135.00 RWE AG	5,101.65	0.11
2,504.00 VOLKSWAGEN AG VORZ.AKT	316,505.60	6.66
Luxembourg	16.85	0.00
3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	16.85	0.00
Netherlands	691,926.48	14.56
39,940.00 AEGON NV	163,833.88	3.45
2,144.00 AIRBUS SE	190,580.16	4.01
97.00 FERRARI NV	18,594.90	0.39
1,817.00 ING GROUP NV	16,094.99	0.34
1,517.00 JDE PEET S BV	45,418.98	0.96
6,332.00 KONINKLIJKE AHOLD DELHAIZE NV	165,486.82	3.48
33,159.00 KONINKLIJKE KPN NV	91,916.75	1.93
Switzerland	1,015,608.58	21.37
2,696.00 NOVARTIS AG REG SHS	211,189.46	4.44
482.00 ROCHE HOLDING LTD	161,691.45	3.40
321.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	145,984.75	3.07
368.00 SWISSCOM SHS NOM	176,901.06	3.72
2,558.00 TEMENOS AG NAM.AKT	178,916.74	3.77
344.00 ZURICH INSURANCE GROUP NAMENSAKT	140,925.12	2.97
United Kingdom	900,396.06	18.95
9,102.00 RELX PLC	228,096.12	4.80
8,376.00 SHELL PLC	214,718.76	4.52
10,119.00 UNILEVER	457,581.18	9.63
United States of America	819,951.62	17.26
503.00 APPLE INC	70,958.61	1.49
7,876.00 BANK OF AMERICA CORP	242,796.10	5.11
5.00 BRISTOL-MYERS SQUIBB CO	362.83	0.01
2,188.00 FIRST REPUBLIC BANK	291,576.99	6.14
1,547.00 META PLATFORMS INC A	214,257.09	4.51
Total securities portfolio	4,730,084.26	99.55

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	30,943,424.85	99.54
Shares	30,943,424.85	99.54
Austria	396,154.72	1.27
17,498.00 ERSTE GROUP BANK AG	396,154.72	1.27
Belgium	463,008.00	1.49
5,460.00 COFINIMMO SA	463,008.00	1.49
France	7,410,909.67	23.84
55,834.00 AXA SA	1,254,869.15	4.04
125,832.00 ENGIE --- REGISTERED LOYALTY BONUS	1,490,102.54	4.79
2,613.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	862,943.25	2.78
87,280.00 ORANGE	807,165.44	2.60
22,030.00 SANOFI	1,727,152.00	5.55
14,269.00 SOCIETE GENERALE SA	291,301.64	0.94
20,246.00 TOTALENERGIESSE	977,375.65	3.14
Germany	1,757,823.62	5.65
42,209.00 COMMERZBK	309,898.48	1.00
138,279.00 DEUTSCHE BANK AG REG SHS	1,057,281.23	3.39
16,393.00 SIEMENS ENERGY - REGISTERED SHS	186,634.31	0.60
1,614.00 VOLKSWAGEN AG VORZ.AKT	204,009.60	0.66
Luxembourg	5.62	0.00
1.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	5.62	0.00
Netherlands	3,975,055.82	12.79
12,424.00 AIRBUS SE	1,104,369.36	3.55
166,733.00 ING GROUP NV	1,476,920.91	4.76
502,797.00 KONINKLIJKE KPN NV	1,393,753.28	4.48
1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	12.27	0.00
Panama	7.18	0.00
1.00 CARNIVAL CORP	7.18	0.00
Switzerland	6,179,809.29	19.88
9,084.00 NOVARTIS AG REG SHS	711,589.42	2.29
9,098.00 ROCHE HOLDING LTD	3,052,010.06	9.82
2,597.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	1,181,066.69	3.80
3,015.00 ZURICH INSURANCE GROUP NAMENSAKT	1,235,143.12	3.97
United Kingdom	2,372,284.93	7.63
43,179.00 SHELL PLC	1,106,893.67	3.56
27,983.00 UNILEVER	1,265,391.26	4.07
United States of America	8,388,366.00	26.99
12,623.00 ABBOTT LABORATORIES	1,246,773.32	4.01
5,643.00 ALLSTATE CORP	717,320.26	2.31
81,638.00 BANK OF AMERICA CORP	2,516,682.08	8.10
2,124.00 BERKSHIRE HATHAWAY -B-	578,931.74	1.86
9,860.00 MICROSOFT CORP	2,344,096.36	7.54
1,343.00 NIKE INC	113,949.02	0.37
15,838.00 REGENCY CENTERS	870,592.86	2.80
3.00 UNDER ARMOUR INC -A-	20.36	0.00
Total securities portfolio	30,943,424.85	99.54

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	42,304,248.96	99.87
Shares	42,304,248.96	99.87
Italy	33,283,775.87	78.58
20,600.00 AMPLIFON SPA	554,140.00	1.31
37,135.00 ANIMA HOLDING	108,805.55	0.26
168,455.00 ASSICURAZIONI GENERALI SPA	2,361,739.10	5.58
68,879.00 ATLANTIA SPA	1,557,354.19	3.68
29,264.00 AUTOGRILL SPA	184,714.37	0.44
237,559.00 A2A SPA	237,511.48	0.56
7,965.00 BANCA GENERALI SPA	227,799.00	0.54
33,736.00 BANCA MEDIOLANUM	218,271.92	0.52
195,316.00 BANCO BPM REGISTERED	526,181.31	1.24
150,029.00 BPER BANCA SPA	237,195.85	0.56
935,886.00 ENEL SPA	3,953,182.46	9.34
379,142.00 ENI SPA	4,136,439.22	9.77
7,979.00 ERG SPA	225,486.54	0.53
92,527.00 FINECOBANK	1,178,331.35	2.78
124,242.00 HERA SPA	271,593.01	0.64
2,423,198.00 INTESA SANPAOLO	4,126,221.55	9.75
98,646.00 IREN S.P.A.	133,862.62	0.32
73,726.00 ITALGAS SPA REG	352,115.38	0.83
61,375.00 LEONARDO SPA	446,319.00	1.05
85,238.00 MEDIOBANCA	687,018.28	1.62
31,129.00 MONCLER SPA	1,319,558.31	3.12
79,566.00 NEXI SPA	663,739.57	1.57
32,447.00 OVS	55,614.16	0.13
45,496.00 PIRELLI & C.SPA	152,866.56	0.36
69,327.00 POSTE ITALIANE SPA	540,057.33	1.27
40,665.00 PRYSMIAN SPA	1,204,497.30	2.84
15,857.00 RECORDATI SPA	597,650.33	1.41
3,404.00 REPLY SPA	366,270.40	0.86
166,656.00 SAIPEM SPA	106,259.87	0.25
7,679.00 SALVATORE FERRAGAMO S.P.A.	111,038.34	0.26
305,813.00 SNAM SPA	1,267,900.70	2.99
1,743,584.00 TELECOM ITALIA	331,804.04	0.78
213,377.00 TERNA SPA	1,333,606.25	3.15
59,844.00 UGF	239,016.94	0.56
291,344.00 UNICREDIT SPA REGS	3,046,875.55	7.19
63,967.00 UNIPOLSAI AZ. POST RAGGRUPPAMENTO	136,249.71	0.32
68,915.00 WEBUILD - AZ NOM POST RAGGRUPPAMENT	86,488.33	0.20
Netherlands	9,020,456.90	21.29
155,188.00 CNH INDUSTRIAL NV	1,804,836.44	4.26
333,748.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	4,095,755.46	9.67
96,740.00 STMICROELECTRONICS	3,119,865.00	7.36
Norway	16.19	0.00
1.00 DNB BK ASA	16.19	0.00
Total securities portfolio	42,304,248.96	99.87

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	63,361,650.74	99.89	United States of America	43,888,492.06	69.18
Shares	63,361,650.74	99.89	5,464.00 ALLSTATE CORP	694,566.35	1.10
Austria	159,084.09	0.25	46,440.00 ALPHABET INC -A-	4,534,258.15	7.14
4,257.00 OMV AG	159,084.09	0.25	32,840.00 ALPHABET INC -C-	3,223,157.25	5.08
Belgium	35,446.40	0.06	2,207.00 AMERICAN EXPRESS	303,931.37	0.48
418.00 COFINIMMO SA	35,446.40	0.06	35,737.00 APPLE INC	5,041,446.84	7.94
Finland	41.31	0.00	65,313.00 AQUA AMERICA --- REGISTERED SHS	2,758,793.39	4.35
3.00 FORTUM CORP	41.31	0.00	118,350.00 AT&T INC	1,853,201.65	2.92
Germany	3,557,225.50	5.61	2,508.00 AVERY DENNISON CORP	416,527.94	0.66
28,245.00 DEUTSCHE BANK AG REG SHS	215,961.27	0.34	11,002.00 BANK OF AMERICA CORP	339,162.35	0.53
21,811.00 E.ON SE	172,219.66	0.27	5,195.00 BERKSHIRE HATHAWAY -B-	1,415,984.18	2.23
3,176.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	184,716.16	0.29	1,231.00 CINTAS	487,788.38	0.77
3,133.00 SIEMENS ENERGY - REGISTERED SHS	35,669.21	0.06	27,758.00 CITIGROUP INC	1,180,703.17	1.86
23,328.00 VOLKSWAGEN AG VORZ.AKT	2,948,659.20	4.65	18,305.00 COCA-COLA CO	1,046,747.41	1.65
Ireland	791,325.15	1.25	29,863.00 CSX CORP	812,076.07	1.28
5,813.00 EATON CORPORATION PUBLIC LIMITED COMPANY	791,325.15	1.25	253.00 DOW - REGISTERED SHS	11,345.16	0.02
Luxembourg	397,386.89	0.63	10,830.00 DUKE ENERGY CORP	1,028,333.18	1.62
33,662.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	189,113.12	0.30	5.00 DXC TECHNOLOGY	124.94	0.00
15,701.00 TENARIS SA - REG.SHS	208,273.77	0.33	4,868.00 EDWARDS LIFESCIENCES CORP	410,598.52	0.65
Netherlands	4,072,522.34	6.42	2,933.00 FIRSTENERGY CORP	110,775.28	0.17
51,082.00 AEGON NV	209,538.36	0.33	8,877.00 HERSHEY	1,997,766.74	3.15
24,508.00 AIRBUS SE	2,178,516.12	3.43	28,131.00 HOLOGIC INC	1,852,714.87	2.92
574.00 ARGENX SE	211,519.00	0.33	41,009.00 INTEL CORP	1,078,754.59	1.70
206.00 ASML HOLDING NV	89,321.60	0.14	10,324.00 J.B. HUNT TRANSPORT SERVICES INC	1,648,425.54	2.60
10.00 DSM KONINKLIJKE	1,174.50	0.00	9,173.00 MARATHON PETROLEUM	930,081.24	1.47
1.00 ING GROUP NV	8.86	0.00	31,553.00 META PLATFORMS INC A	4,370,041.38	6.89
16,209.00 JDE PEET S BV	485,297.46	0.77	4,986.00 METLIFE INC	309,344.24	0.49
7,750.00 KONINKLIJKE AHOLD DELHAIZE NV	202,546.25	0.32	5,797.00 MICROSOFT CORP	1,378,167.00	2.17
4,827.00 NN GROUP NV	192,935.19	0.30	8,341.00 NETFLIX INC	2,004,598.62	3.16
18,864.00 ROYAL PHILIPS NV	301,824.00	0.48	1,683.00 ORACLE CORP	104,915.85	0.17
16,278.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	199,828.73	0.32	1,338.00 OTIS WORLDWIDE CORPORATION	87,137.65	0.14
1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	12.27	0.00	6,413.00 PAYCHEX INC	734,550.84	1.16
Panama	86.11	0.00	6,620.00 PAYPAL HOLDINGS	581,619.35	0.92
12.00 CARNIVAL CORP	86.11	0.00	24.00 PFIZER INC	1,072.06	0.00
Portugal	216,446.10	0.34	1.00 QORVO INC	81.06	0.00
11,362.00 JERONIMO MARTINS SGPS SA	216,446.10	0.34	196.00 SOUTHERN CO	13,604.86	0.02
Spain	2,445,816.43	3.86	1.00 TELEFLEX INC	205.64	0.00
272,193.00 BANCO SANTANDER SA REG SHS	652,582.72	1.03	7.00 UNDER ARMOUR INC -A-	47.52	0.00
13,383.00 FERROVIAL SA	313,028.37	0.49	4,482.00 WEST PHARMACEUTICAL SERVICES INC	1,125,841.43	1.77
125,388.00 REPSOL SA	1,480,205.34	2.34	Total securities portfolio	63,361,650.74	99.89
Switzerland	4,113,103.32	6.48			
31,382.00 NOVARTIS AG REG SHS	2,458,289.21	3.87			
3,776.00 ROCHE HOLDING LTD	1,266,694.88	2.00			
5,549.00 TEMENOS AG NAM.AKT	388,119.23	0.61			
United Kingdom	3,684,675.04	5.81			
8,636.00 RELX PLC	216,418.16	0.34			
44,972.00 SHELL PLC	1,152,857.22	1.82			
51,203.00 UNILEVER	2,315,399.66	3.65			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	899,681,993.69	100.21	Switzerland	28,006,931.21	3.12
Shares	899,681,993.69	100.21	17,400.00 BALOISE HOLDING REG.SHS	2,286,434.35	0.25
Austria	7,524,087.04	0.84	296.00 BARRY CALLEBAUT - NAMEN-AKT	573,764.78	0.06
332,336.00 ERSTE GROUP BANK AG	7,524,087.04	0.84	279.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	2,766,272.56	0.31
Belgium	6,033,564.72	0.67	10,298.00 CHUBB - NAMEN AKT	1,911,907.56	0.21
47,223.00 AGEAS NOM	1,768,029.12	0.20	4,323.00 EMS-CHEM HOLDINGS-NAMEN ACT.	2,817,885.81	0.31
87,660.00 KBC GROUPE SA	4,265,535.60	0.47	24,705.00 HELVETIA HLDG - REGISTERED SHS	2,380,309.58	0.27
Bermuda	368,752.11	0.04	17.00 LONZA GROUP (CHF)	8,574.05	0.00
31,800.00 NORVERGIAN CRUISE LINE LTD	368,752.11	0.04	43,033.00 NOVARTIS AG REG SHS	3,370,962.96	0.38
Curacao	1,156,173.12	0.13	202.00 PARTNERS GROUP HLDG NAMEN AKT	168,563.78	0.02
31,550.00 SCHLUMBERGER LTD	1,156,173.12	0.13	4,955.00 PSP SWISS PROPERTY AG	508,758.56	0.06
France	116,955,288.61	13.03	7,608.00 ROCHE HOLDING LTD	2,552,175.48	0.28
4,589.00 ACCOR SA	99,168.29	0.01	1,019.00 SGS SA REG SHS	2,245,773.70	0.25
67,848.00 AIR LIQUIDE NOM. PRIME FIDELITE	7,976,210.88	0.89	6,325.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	2,876,490.87	0.32
88,000.00 AIR LIQUIDE SA	10,345,280.00	1.15	5,263.00 SWISSCOM SHS NOM	2,529,973.55	0.28
652,385.00 AXA SA	14,662,352.88	1.63	2,819.00 TE CONNECTIVITY LTD REG SHS	317,567.34	0.04
28,000.00 DANONE SA	1,359,960.00	0.15	1,688.00 ZURICH INSURANCE GROUP NAMENSAKT	691,516.28	0.08
164,226.00 ENGIE --- REGISTERED LOYALTY BONUS	1,944,764.29	0.22	United Kingdom	35,651,073.87	3.97
58,643.00 ESSILORLUXOTTICA SA	8,230,545.05	0.92	78,935.00 NIELSEN HOLDINGS PLC	2,233,530.55	0.25
73,999.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	24,438,169.75	2.73	1,274,280.00 SHELL PLC	32,666,167.80	3.64
30,467.00 LVMH MOET HENNESSY LOUIS VUITTON SE	18,597,056.80	2.07	16,616.00 UNILEVER	751,375.52	0.08
134,363.00 ORANGE	1,242,589.02	0.14	United States of America	629,797,874.80	70.15
54,205.00 SANOFI	4,249,672.00	0.47	27,870.00 ABBOTT LABORATORIES	2,752,719.03	0.31
493,206.00 TOTALENERGIESSE	23,809,519.65	2.65	2,243.00 ABIOMED INC	562,461.47	0.06
Germany	8,181,675.42	0.91	314,874.00 ACTIVISION BLIZZARD	23,893,975.56	2.66
14,682.00 COMMERZBK	107,795.24	0.01	1,942.00 ADOBE INC	545,540.14	0.06
39,436.00 DEUTSCHE BANK AG REG SHS	301,527.66	0.03	2,353.00 ALIGN TECHNOLOGY INC	497,453.00	0.06
8,361.00 SCOUT24	432,430.92	0.05	190,082.00 ALPHABET INC -A-	18,559,019.34	2.07
58,069.00 VOLKSWAGEN AG VORZ.AKT	7,339,921.60	0.82	189,982.00 ALPHABET INC -C-	18,646,219.87	2.08
Ireland	26,764,534.49	2.98	17,600.00 AMEREN CORPORATION	1,447,129.08	0.16
13,976.00 ACCENTURE - SHS CLASS A	3,670,724.03	0.41	41,901.00 AMERICAN ELECTRIC POWER CO INC	3,697,587.35	0.41
5,898.00 AON - REGISTERED SHS (USD)	1,612,716.03	0.18	61,571.00 AMERICAN EXPRESS	8,479,093.16	0.94
75,074.00 LINDE PLC	20,659,622.99	2.30	12,266.00 AMERICAN INTL	594,487.50	0.07
9,966.00 MEDTRONIC HLD	821,471.44	0.09	117,215.00 AMETEK INC	13,569,492.32	1.51
Japan	12,368,010.02	1.38	5,101.00 AMPHENOL -A-	348,658.15	0.04
301,000.00 NAGOYA RAIL ROAD CO. LTD.	4,720,922.66	0.53	27,784.00 ANALOG DEVICES INC	3,951,842.56	0.44
986,400.00 TOHOKU ELECTRIC POWER	4,737,244.30	0.53	4,976.00 ANSYS INC	1,126,095.24	0.13
48,600.00 TSURUHA HOLDINGS INC	2,909,843.06	0.32	92,049.00 APA - REGISTERED SHS	3,212,530.30	0.36
Luxembourg	16.85	0.00	334,595.00 APPLE INC	47,201,581.18	5.25
3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	16.85	0.00	13,432.00 APPLIED MATERIALS INC	1,123,343.81	0.13
Netherlands	8,968,918.24	1.00	2,022.00 ARISTA NETWORKS INC	233,005.24	0.03
593,971.00 ING GROUP NV	5,261,395.12	0.59	586.00 ARTHUR J.GALLAGHER AN CO	102,419.15	0.01
68,696.00 PROSUS NV	3,707,523.12	0.41	31,965.00 AT&T INC	500,528.86	0.06
Spain	17,905,093.19	1.99	1,907.00 AUTOZONE INC	4,169,510.04	0.46
35,537.00 AENA SME SA	3,798,905.30	0.42	8,891.00 AVERY DENNISON CORP	1,476,614.81	0.16
7,618.00 AMADEUS IT GROUP SA -A-	364,978.38	0.04	3,516.00 BANK OF NY MELLON	138,249.70	0.02
4,885,700.00 BANCO SANTANDER SA REG SHS	11,713,465.75	1.30	71,010.00 BERKSHIRE HATHAWAY -B-	19,354,963.71	2.16
600,635.00 TELEFONICA SA	2,027,743.76	0.23	1,689.00 BIO RAD LABORATORIES -A-	719,184.87	0.08
			369.00 BIOGEN IDEC INC	100,569.59	0.01
			9,933.00 BOSTON SCIENTIF CORP	392,696.46	0.04
			18,910.00 CADENCE DESIGN SYSTEMS INC	3,154,658.60	0.35
			24,486.00 CATERPILLAR - REGISTERED	4,101,120.69	0.46
			9,121.00 CDW	1,453,177.85	0.16
			13,777.00 CF INDUSTRIES HOLDINGS INC	1,353,581.64	0.15
			1,748.00 CHARTER COMM -A-	541,270.66	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
20,197.00	CHEVRON CORP	2,961,979.27	0.33	113,086.00	KINDER MORGAN INC	1,920,840.14	0.21
121.00	CHIPOTLE MEXICAN GRILL -A-	185,611.15	0.02	100,836.00	KROGER CO	4,503,215.43	0.50
3,755.00	CINTAS	1,487,932.88	0.17	2,292.00	LAM RESEARCH CORP	856,297.66	0.10
108,044.00	CITIGROUP INC	4,595,716.31	0.51	2,212.00	LINCOLN NATIONAL CORP	99,146.55	0.01
13,067.00	CME GROUP -A-	2,362,637.38	0.26	78,189.00	MARATHON PETROLEUM	7,927,845.02	0.88
54.00	COCA-COLA CO	3,087.92	0.00	1,965.00	MARKETAXESS HOLDING INC	446,274.54	0.05
82,659.00	COLGATE-PALMOLIVE CO	5,927,417.70	0.66	857.00	MARRIOTT INTERNATIONAL -A-	122,594.78	0.01
36,326.00	CONAGRA BRANDS INC	1,209,939.65	0.13	1,220.00	MARSH MCLENNAN COS	185,917.22	0.02
7,326.00	CONOCOPHILLIPS CO	765,317.04	0.09	3,958.00	MCDONALD'S CORP	932,240.00	0.10
10,492.00	CONSTELLATION BRANDS INC -A-	2,459,860.73	0.27	97,924.00	META PLATFORMS INC A	13,562,321.56	1.51
29,294.00	CONSTELLATION ENERGY	2,487,590.32	0.28	132.00	METTLER TOLEDO INTERNATIONAL	146,076.50	0.02
15,771.00	COOPER COMPANIES INC	4,248,422.29	0.47	6,869.00	MICROSOFT CORP	1,633,022.10	0.18
3,637.00	COPART INC	395,015.36	0.04	2,135.00	MOLINA HEALTHCARE	718,836.73	0.08
17,171.00	COSTCO WHOLESALE CORP	8,277,801.43	0.92	184,706.00	MORGAN STANLEY	14,896,770.34	1.66
66,991.00	COTERRA ENERGY INC	1,786,153.14	0.20	15,928.00	NETFLIX INC	3,827,987.87	0.43
123,959.00	CROWN CASTLE INC	18,290,484.82	2.04	118,456.00	NEWMONT CORPORATION	5,082,126.96	0.57
496,377.00	CSX CORP	13,498,171.06	1.50	86,013.00	NEWS CORP -A-	1,326,653.84	0.15
55,147.00	CVS HEALTH	5,368,620.82	0.60	71,541.00	NEXTERA ENERGY	5,726,055.03	0.64
35,701.00	DELTA AIR LINES	1,022,579.55	0.11	199,153.00	NIKE INC	16,897,460.68	1.88
4,134.00	DEXCOM INC	339,868.69	0.04	40,000.00	NISOURCE	1,028,530.60	0.11
3,052.00	DISH NETWORK -A-	43,085.96	0.00	391.00	NVR INC	1,591,331.88	0.18
98,467.00	DOMINION RESOURCES - REGSITERED	6,946,413.89	0.77	11,116.00	ORACLE CORP	692,955.77	0.08
27,449.00	DOW - REGISTERED SHS	1,230,883.04	0.14	15,603.00	ORGANON --- REGISTERED SHS	372,694.53	0.04
4,905.00	DR HORTON	337,214.06	0.04	11,417.00	OTIS WORLDWIDE CORPORATION	743,535.55	0.08
130,087.00	DUKE ENERGY CORP	12,352,057.10	1.38	4,818.00	PAYCOM SOFTWARE INC	1,622,918.21	0.18
6.00	DXC TECHNOLOGY	149.93	0.00	3.00	PAYPAL HOLDINGS	263.57	0.00
14,011.00	EDWARDS LIFESCIENCES CORP	1,181,778.11	0.13	89,502.00	PEPSICO INC	14,915,629.58	1.66
64,577.00	ELECTRONIC ARTS - REGISTERED	7,627,422.72	0.85	56,514.00	PFIZER INC	2,524,424.68	0.28
34,904.00	ELI LILLY & CO	11,520,653.70	1.28	6,073.00	PROCTER & GAMBLE CO	782,643.04	0.09
1,345.00	ENPHASE ENERGY	380,949.47	0.04	9,590.00	PROGRESSIVE CORP	1,137,604.14	0.13
8,375.00	ENERGY CORP	860,283.01	0.10	12,127.00	PTC INC	1,294,834.07	0.14
950.00	EQUINIX INC	551,623.54	0.06	20,395.00	PUBLIC SERVICE ENTERPRISE GROUP INC	1,170,633.24	0.13
7,480.00	FEDEX CORP	1,133,624.87	0.13	14,472.00	PUBLIC STORAGE INC	4,325,571.70	0.48
86,872.00	FIDELITY NATIONAL INFO SERVICES INC	6,701,288.26	0.75	12,085.00	QORVO INC	979,604.81	0.11
55,063.00	FIRSTENERGY CORP	2,079,651.92	0.23	24,942.00	QUALCOMM INC	2,876,483.60	0.32
2,492.00	FREEMPORT MCMORAN COPPER AND GOLD INC	69,521.11	0.01	33,303.00	RAYTHEON TECHNOLOGIES CORPORATION	2,782,813.84	0.31
2,025.00	F5 --- REGISTERED SHS	299,166.28	0.03	3,686.00	ROSS STORES INC	317,071.63	0.04
30,874.00	GENERAL MILLS INC	2,414,389.98	0.27	32,243.00	SALESFORCE INC	4,734,173.55	0.53
124,962.00	GENERAL MOTORS CO	4,093,329.84	0.46	90,241.00	SEALED AIR	4,100,063.20	0.46
12,459.00	GLOBE LIFE INC	1,267,965.40	0.14	15,486.00	SHERWIN WILLIAMS CO	3,236,623.79	0.36
24,944.00	GOLDMAN SACHS GROUP INC	7,461,684.48	0.83	44,193.00	SOUTHERN CO	3,067,548.61	0.34
75,059.00	HALLIBURTON	1,886,339.59	0.21	265,018.00	SOUTHWEST AIRLINES CO - REGISTERED	8,342,933.82	0.93
18,481.00	HERSHEY	4,159,144.66	0.46	39,296.00	SYNCHRONY FINANCIAL	1,130,765.31	0.13
1,526.00	HOLOGIC INC	100,502.75	0.01	178.00	SYNOPSIS	55,510.42	0.01
49,807.00	HOME DEPOT INC	14,029,238.59	1.56	26,439.00	SYSCO CORP	1,908,336.33	0.21
1,637.00	HONEYWELL INTERNATIONAL INC	279,007.70	0.03	7,133.00	TAKE TWO INTERACTIVE SOFTWARE INC	793,647.73	0.09
2,925.00	HUMANA INC	1,448,661.00	0.16	10,817.00	TELEFLEX INC	2,224,460.59	0.25
8,737.00	IDEX CORP	1,782,360.49	0.20	243,306.00	TEXAS INSTRUMENTS INC	38,441,180.71	4.27
29,383.00	ILLUMINA INC	5,722,434.10	0.64	75,391.00	THE HARTFORD FINANCIAL SERVICES GROUP	4,766,721.32	0.53
5,143.00	INCYTE CORP	349,848.95	0.04	32,734.00	THERMO FISHER SCIENT SHS	16,947,233.67	1.89
304,732.00	INTEL CORP	8,016,070.68	0.89	7,430.00	TRAVELERS COS INC/THE	1,161,921.09	0.13
17,256.00	INTERCONTINENTAL EXCHANGE INC	1,591,465.93	0.18	19,302.00	TRIMBLE	1,069,279.38	0.12
4,362.00	IPG PHOTONICS CORP	375,577.71	0.04	6,942.00	TWITTER INC	310,659.19	0.03
27,533.00	JOHNSON & JOHNSON	4,591,222.25	0.51	39,588.00	UDR	1,685,515.73	0.19
3,392.00	KELLOGG CO	241,195.04	0.03	87.00	ULTA BEAUTY RG REGISTERED	35,628.57	0.00
6,835.00	KEYSIGHT TECHNOLOGIES	1,097,897.82	0.12	24.00	UNDER ARMOUR INC -A-	162.92	0.00
19,485.00	KIMBERLY-CLARK CORP	2,238,393.20	0.25	1,273.00	UNION PACIFIC CORP	253,157.62	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
7,355.00	UNITED RENTALS INC	2,028,002.45	0.23
22,901.00	UNITEDHEALTH GROUP INC	11,806,176.74	1.32
146,638.00	VERIZON COMMUNICATIONS INC	5,683,504.17	0.63
35,840.00	VULCAN MATERIALS CO	5,769,740.62	0.64
4,484.00	WARNER BROS DISCOVERY INC	52,637.17	0.01
3.00	WASTE MANAGEMENT	490.61	0.00
5,493.00	WATERS	1,511,282.90	0.17
15,937.00	WEC ENERGY GR	1,454,852.15	0.16
11,622.00	WELLS FARGO AND CO	477,146.78	0.05
744.00	WW GRAINGER INC	371,517.75	0.04
5,509.00	WYNN RESORTS LTD	354,445.23	0.04
36,056.00	YUM BRANDS INC	3,913,841.72	0.44
Total securities portfolio		899,681,993.69	100.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	236,500,356.34	99.83			
Shares	236,500,356.34	99.83			
Finland	8,717,517.12	3.68			
199,212.00 SAMPO OYJ -A-	8,717,517.12	3.68	505.00 BIOGEN IDEC INC	137,635.89	0.06
France	822,936.00	0.35	9,464.00 BRISTOL-MYERS SQUIBB CO	686,771.56	0.29
88.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	29,062.00	0.01	10,158.00 CADENCE DESIGN SYSTEMS INC	1,694,607.20	0.72
82.00 LVMH MOET HENNESSY LOUIS VUITTON SE	50,052.80	0.02	1,288.00 CENTENE CORP	102,301.11	0.04
15,408.00 TOTALENERGIESE	743,821.20	0.32	140.00 CHIPOTLE MEXICAN GRILL -A-	214,756.70	0.09
Germany	9,219,393.80	3.89	2,341.00 CINTAS	927,630.06	0.39
11,773.00 ALLIANZ SE REG SHS	1,904,871.40	0.80	31,378.00 COCA-COLA CO	1,794,309.76	0.76
26,128.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,519,604.48	0.64	4,970.00 COGNIZANT TECHNOLOGY SOLUTIONS -A-	291,406.93	0.12
37,675.00 RWE AG	1,423,738.25	0.60	51,815.00 COLGATE-PALMOLIVE CO	3,715,616.55	1.57
383,942.00 SIEMENS ENERGY - REGISTERED SHS	4,371,179.67	1.85	3,296.00 COSTCO WHOLESALE CORP	1,588,936.78	0.67
Netherlands	10,027,201.53	4.23	26,705.00 CSX CORP	726,199.36	0.31
13,290.00 ASML HOLDING NV	5,762,544.00	2.43	501.00 DOW - REGISTERED SHS	22,466.12	0.01
481,447.00 ING GROUP NV	4,264,657.53	1.80	20,861.00 DXC TECHNOLOGY	521,285.44	0.22
Panama	93.29	0.00	1,740.00 EBAY INC	65,379.88	0.03
13.00 CARNIVAL CORP	93.29	0.00	2,444.00 EDWARDS LIFESCIENCES CORP	206,142.72	0.09
Spain	37,374,874.65	15.78	16,038.00 ELECTRONIC ARTS - REGISTERED	1,894,306.11	0.80
13,205.00 AMADEUS IT GROUP SA -A-	632,651.55	0.27	12,525.00 EXPEDIA GROUP INC	1,197,843.36	0.51
5,703,741.00 BANCO SANTANDER SA REG SHS	13,674,719.05	5.78	19,995.00 EXPEDITORS INTERNATIONAL OF WASHINGTON	1,802,438.06	0.76
60,352.00 ENDESA	930,627.84	0.39	1,794.00 GENERAL MOTORS CO	58,765.33	0.02
273,523.00 GAMESA CORPORACION TECNOLOGICA SA	4,902,899.78	2.07	1,257.00 GOLDMAN SACHS GROUP INC	376,015.77	0.16
582,095.00 RED ELECTRICA	9,144,712.45	3.86	8.00 HOLOGIC INC	526.88	0.00
2,396,109.00 TELEFONICA SA	8,089,263.98	3.41	52,204.00 HOME DEPOT INC	14,704,406.43	6.20
Switzerland	16,012,060.14	6.76	19,478.00 HONEYWELL INTERNATIONAL INC	3,319,799.58	1.40
92.00 LONZA GROUP (CHF)	46,400.75	0.02	19,985.00 HORMEL FOODS CORP	926,982.49	0.39
31,783.00 NESTLE SA REG SHS	3,529,686.41	1.49	4,017.00 HUMANA INC	1,989,494.44	0.84
158,755.00 NOVARTIS AG REG SHS	12,435,972.98	5.25	1,173.00 ILLUMINA INC	228,445.54	0.10
United Kingdom	13,475,114.85	5.69	49,410.00 INTEL CORP	1,299,745.52	0.55
178.00 RELX PLC	4,460.68	0.00	7,049.00 INTUIT	2,786,932.76	1.18
525,479.00 SHELL PLC	13,470,654.17	5.69	8.00 KEYSIGHT TECHNOLOGIES	1,285.03	0.00
United States of America	140,851,164.96	59.45	6,262.00 KIMBERLY-CLARK CORP	719,364.55	0.30
37,768.00 ABBOTT LABORATORIES	3,730,344.18	1.57	22,342.00 LINCOLN NATIONAL CORP	1,001,416.04	0.42
1.00 ADOBE INC	280.92	0.00	9,667.00 LOWE'S CO INC	1,853,273.38	0.78
3,871.00 AKAMAI TECHNOLOGIES	317,377.35	0.13	4,139.00 MARATHON PETROLEUM	419,667.10	0.18
186,257.00 ALPHABET INC -A-	18,185,558.16	7.67	9,039.00 MARKETAXESS HOLDING INC	2,052,862.87	0.87
64,480.00 ALPHABET INC -C-	6,328,537.74	2.67	7,230.00 MARSH MCLENNAN COS	1,101,788.09	0.47
2,751.00 AMERICAN EXPRESS	378,846.95	0.16	28,178.00 META PLATFORMS INC A	3,902,609.14	1.65
65,510.00 AMERICAN INTL	3,175,026.59	1.34	407.00 METLIFE INC	25,251.32	0.01
690.00 AMPHENOL -A-	47,162.15	0.02	976.00 MICROCHIP TECHNOLOGY	60,802.61	0.03
4,356.00 ANSYS INC	985,785.94	0.42	4,051.00 MICROSOFT CORP	963,076.51	0.41
24,848.00 A.O.SMITH CORP	1,232,190.93	0.52	20,374.00 MORGAN STANLEY	1,643,188.63	0.69
104,969.00 APPLE INC	14,808,059.82	6.24	3,784.00 NETFLIX INC	909,411.48	0.38
81,149.00 AT&T INC	1,270,684.08	0.54	15,216.00 NIKE INC	1,291,026.31	0.54
4,724.00 AUTODESK INC	900,773.95	0.38	19,191.00 OTIS WORLDWIDE CORPORATION	1,249,819.63	0.53
5,385.00 AVERY DENNISON CORP	894,339.30	0.38	24,001.00 PAYCHEX INC	2,749,096.32	1.16
56,111.00 BANK OF AMERICA CORP	1,729,752.67	0.73	459.00 SOLAREDGE TECHNOLOGIES INC	108,447.04	0.05
10,095.00 BERKSHIRE HATHAWAY -B-	2,751,561.17	1.16	9,134.00 SOUTHERN CO	634,014.19	0.27
			4,391.00 TELEFLEX INC	902,986.64	0.38
			76,485.00 TERADYNE INC	5,867,246.21	2.48
			2,430.00 THERMO FISHER SCIENT SHS	1,258,073.50	0.53
			353.00 UDR	15,029.48	0.01
			11,076.00 ULTA BEAUTY RG REGISTERED	4,535,885.71	1.91
			8.00 UNDER ARMOUR INC -A-	54.31	0.00
			25,658.00 UNION PACIFIC CORP	5,102,528.00	2.15
			1.00 UNITED AIRLINES HOLDINGS INC	33.21	0.00
			1,452.00 UNITED RENTALS INC	400,361.60	0.17
			7.00 WASTE MANAGEMENT	1,144.77	0.00
			11,422.00 WEC ENERGY GR	1,042,688.16	0.44

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	EUR	
4,473.00 WELLS FARGO AND CO	183,641.16	0.08
3,132.00 ZEBRA TECHNOLOGIES -A-	837,661.74	0.35
Total securities portfolio	236,500,356.34	99.83

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing	6,707,862.17	99.35
Shares	6,707,862.17	99.35
Austria	217,512.16	3.22
9,807.00 ERSTE GROUP BANK AG	217,512.16	3.22
Belgium	304,469.11	4.51
2,118.00 COFINIMMO SA	175,951.41	2.61
2,696.00 KBC GROUPE SA	128,517.70	1.90
France	715,924.68	10.60
3,146.00 SANOFI	241,627.15	3.58
10,029.00 TOTALENERGIESE	474,297.53	7.02
Germany	1,718,520.84	25.45
375.00 ALLIANZ SE REG SHS	59,440.26	0.88
23,430.00 COMMERZBK	168,522.39	2.50
69,006.00 DEUTSCHE BANK AG REG SHS	516,882.82	7.66
5,183.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	295,308.91	4.37
3,202.00 RWE AG	118,541.16	1.76
4,521.00 VOLKSWAGEN AG VORZ.AKT	559,825.30	8.28
Luxembourg	299,084.12	4.43
17,492.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	96,270.26	1.43
15,607.00 TENARIS SA - REG.SHS	202,813.86	3.00
Netherlands	851,983.68	12.62
5,177.00 AIRBUS SE	450,818.80	6.68
27,175.00 ING GROUP NV	235,817.58	3.49
10.00 KONINKLIJKE KPN NV	27.16	0.00
784.00 ROYAL PHILIPS NV	12,288.73	0.18
12,729.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	153,031.41	2.27
Switzerland	916,634.77	13.58
221.00 LONZA GROUP (CHF)	109,194.40	1.62
15.00 NESTLE SA REG SHS	1,631.94	0.02
4,205.00 NOVARTIS AG REG SHS	322,692.82	4.78
963.00 ROCHE HOLDING LTD	316,473.43	4.69
2,432.00 TEMENOS AG NAM.AKT	166,642.18	2.47
United Kingdom	923,958.50	13.69
12,975.00 RELX PLC	318,536.63	4.73
12,594.00 SHELL PLC	316,277.25	4.68
6,527.00 UNILEVER	289,144.62	4.28
United States of America	759,774.31	11.25
61.00 BRISTOL-MYERS SQUIBB CO	4,336.49	0.06
263.00 CSX CORP	7,006.32	0.10
950.00 ILLUMINA INC	181,250.50	2.68
228.00 META PLATFORMS INC A	30,935.04	0.46
6,643.00 PHILLIPS 66	536,222.96	7.95
2.00 WARNER BROS DISCOVERY INC	23.00	0.00
Total securities portfolio	6,707,862.17	99.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	74,787,067.82	99.66	Panama	14.35	0.00
Shares	74,787,067.82	99.66	2.00 CARNIVAL CORP	14.35	0.00
Austria	1,238,838.16	1.65	Switzerland	359,953.55	0.48
54,719.00 ERSTE GROUP BANK AG	1,238,838.16	1.65	1,535.00 CHUBB - NAMEN AKT	284,985.25	0.38
Belgium	3,896,683.44	5.19	62.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	28,196.43	0.04
10,344.00 AGEAS NOM	387,279.36	0.52	1.00 TEMENOS AG NAM.AKT	69.94	0.00
4,979.00 GROUPE BRUXELLES LAMBERT GBL	357,890.52	0.48	114.00 ZURICH INSURANCE GROUP NAMENSAKT	46,701.93	0.06
64,766.00 KBC GROUPE SA	3,151,513.56	4.19	United Kingdom	678,763.87	0.90
Finland	459,254.40	0.61	831.00 RELX PLC	20,824.86	0.03
52,188.00 NORDEA BK	459,254.40	0.61	19,407.00 SHELL PLC	497,498.45	0.66
France	16,755,965.10	22.33	3,548.00 UNILEVER	160,440.56	0.21
3,777.00 ACCOR SA	81,620.97	0.11	United States of America	12,944,228.97	17.25
108,078.00 AXA SA	2,429,053.05	3.24	5,104.00 ALPHABET INC -A-	498,338.79	0.66
76,402.00 CARREFOUR SA	1,086,054.43	1.45	6,818.00 ALPHABET INC -C-	669,168.27	0.89
109,817.00 ENGIE --- REGISTERED LOYALTY BONUS	1,300,452.91	1.73	3,809.00 AMERICAN EXPRESS	524,546.72	0.70
12,370.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	4,085,192.50	5.43	1,577.00 APPLE INC	222,468.64	0.30
110,837.00 ORANGE	1,025,020.58	1.37	27,542.00 BANK OF AMERICA CORP	849,046.50	1.13
22,752.00 RENAULT SA	636,373.44	0.85	3,708.00 BERKSHIRE HATHAWAY -B-	1,010,677.45	1.35
23,797.00 SANOFI	1,865,684.80	2.49	45,130.00 CITIGROUP INC	1,919,631.60	2.56
36,130.00 SOCIETE GENERALE SA	737,593.95	0.98	4,845.00 CME GROUP -A-	876,021.90	1.17
53,111.00 TOTALENERGIESSE	2,563,933.53	3.42	12.00 COGNIZANT TECHNOLOGY SOLUTIONS -A-	703.60	0.00
118,538.00 VIVENDI SA	944,984.94	1.26	1,098.00 COSTCO WHOLESALE CORP	529,324.21	0.71
Germany	5,786,325.31	7.71	4,101.00 HONEYWELL INTERNATIONAL INC	698,967.97	0.93
1,999.00 ALLIANZ SE REG SHS	323,438.20	0.43	14,422.00 INTEL CORP	379,375.23	0.51
9,135.00 BAYER AG REG SHS	433,136.03	0.58	5,625.00 NIKE INC	477,262.29	0.64
32,220.00 COMMERZBK	236,559.24	0.32	6,619.00 PAYPAL HOLDINGS	581,531.50	0.77
329,957.00 DEUTSCHE BANK AG REG SHS	2,522,851.22	3.35	1,109.00 PUBLIC STORAGE INC	331,471.74	0.44
67,195.00 FRESSENIUS SE	1,474,930.25	1.97	12,265.00 REGIONS FINANCIAL CORP	251,271.93	0.33
173.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	10,061.68	0.01	1.00 SYNOPSIS	311.86	0.00
68,981.00 SIEMENS ENERGY - REGISTERED SHS	785,348.69	1.05	657.00 TESLA MOTORS INC	177,889.30	0.24
Ireland	1,294,067.74	1.72	3,723.00 THERMO FISHER SCIENT SHS	1,927,492.85	2.56
222.00 ACCENTURE - SHS CLASS A	58,307.15	0.08	1.00 UNDER ARMOUR INC -A-	6.79	0.00
1,229.00 LINDE PLC	338,208.66	0.45	6,328.00 VULCAN MATERIALS CO	1,018,719.83	1.36
10,889.00 MEDTRONIC HLD	897,551.93	1.19	Total securities portfolio	74,787,067.82	99.66
Luxembourg	23,533.80	0.03			
4,189.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	23,533.80	0.03			
Netherlands	31,349,439.13	41.79			
1,633,683.00 AEGON NV	6,701,367.67	8.93			
33,709.00 AIRBUS SE	2,996,393.01	3.99			
2,695.00 ASML HOLDING NV	1,168,552.00	1.56			
1,618.00 FERRARI NV	310,170.60	0.41			
20,426.00 HEINEKEN NV	1,835,480.36	2.45			
488,243.00 ING GROUP NV	4,324,856.49	5.76			
107,312.00 KONINKLIJKE AHOLD DELHAIZE NV	2,804,599.12	3.74			
77,158.00 KONINKLIJKE KPN NV	213,881.98	0.29			
37,795.00 NN GROUP NV	1,510,666.15	2.01			
156,019.00 ROYAL PHILIPS NV	2,496,304.00	3.33			
569,173.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	6,987,167.75	9.32			

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	16,811,118.73	100.12
Shares	16,811,118.73	100.12
Belgium	245,656.96	1.46
6,054.00 AGEAS NOM	226,661.76	1.35
224.00 COFINIMMO SA	18,995.20	0.11
France	1,848,785.73	11.01
2,837.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	936,919.25	5.58
18,889.00 TOTALENERGIESSE	911,866.48	5.43
Germany	2,482,285.20	14.78
8,329.00 ALLIANZ SE REG SHS	1,347,632.20	8.02
18,330.00 COMMERZBK	134,578.86	0.80
30,864.00 DEUTSCHE BANK AG REG SHS	235,986.14	1.41
6,045.00 VOLKSWAGEN AG VORZ.AKT	764,088.00	4.55
Luxembourg	550,912.89	3.28
54,723.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	307,433.81	1.83
18,355.00 TENARIS SA - REG.SHS	243,479.08	1.45
Netherlands	1,001,017.83	5.96
5,676.00 AIRBUS SE	504,539.64	3.00
56,047.00 ING GROUP NV	496,464.33	2.96
5.00 KONINKLIJKE KPN NV	13.86	0.00
Spain	4,522,106.42	26.94
323,392.00 BANCO SANTANDER SA REG SHS	775,332.32	4.62
42,979.00 ENDESA	662,736.18	3.95
24,584.00 FERROVIAL SA	575,019.76	3.42
20,733.00 INDITEX SHARE FROM SPLIT	441,198.24	2.63
124,636.00 REPSOL SA	1,471,327.98	8.77
176,686.00 TELEFONICA SA	596,491.94	3.55
Switzerland	2,184,530.93	13.01
17.00 BARRY CALLEBAUT - NAMEN-AKT	32,952.71	0.20
1,890.00 NESTLE SA REG SHS	209,895.46	1.25
5,389.00 NOVARTIS AG REG SHS	422,143.92	2.51
2,263.00 ROCHE HOLDING LTD	759,144.73	4.52
1,672.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	760,394.11	4.53
United Kingdom	1,744,504.02	10.39
32,172.00 SHELL PLC	824,729.22	4.91
20,340.00 UNILEVER	919,774.80	5.48
United States of America	2,231,318.75	13.29
12.00 ALPHABET INC -A-	1,171.64	0.01
9,463.00 ALPHABET INC -C-	928,767.88	5.54
25,350.00 BANK OF AMERICA CORP	781,472.98	4.65
704.00 BRISTOL-MYERS SQUIBB CO	51,086.98	0.30
1,972.00 MICROSOFT CORP	468,819.27	2.79
Total securities portfolio	16,811,118.73	100.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,817,658,171.60	98.38	Spain	67,357,854.38	3.65
Shares	1,817,658,171.60	98.38	5,705,875.00 REPSOL SA	67,357,854.38	3.65
Austria	498,713.92	0.03	Switzerland	7,351,999.44	0.40
22,028.00 ERSTE GROUP BANK AG	498,713.92	0.03	702.00 ADECCO REG.SHS	19,956.25	0.00
Belgium	4,201,742.34	0.23	53.00 BARRY CALLEBAUT - NAMEN-AKT	102,734.91	0.01
86,349.00 KBC GROUPE SA	4,201,742.34	0.23	6,115.00 HELVETIA HLDG - REGISTERED SHS	589,176.00	0.03
Bermuda	1,169,880.59	0.06	898.00 LONZA GROUP (CHF)	452,911.64	0.02
2,818.00 EVEREST REINSURANCE GROUP	754,918.51	0.04	33,951.00 NESTLE SA REG SHS	3,770,455.38	0.21
35,785.00 NORVERGIAN CRUISE LINE LTD	414,962.08	0.02	3,348.00 NOVARTIS AG REG SHS	262,263.47	0.01
Curacao	21,492,543.77	1.16	55.00 ROCHE HOLDING LTD	18,450.27	0.00
586,495.00 SCHLUMBERGER LTD	21,492,543.77	1.16	1,129.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	513,447.94	0.03
Finland	701,560.32	0.04	14,403.00 TE CONNECTIVITY LTD REG SHS	1,622,533.64	0.09
16,032.00 SAMPO OYJ -A-	701,560.32	0.04	1.00 TEMENOS AG NAM.AKT	69.94	0.00
France	177,030,082.46	9.58	United Kingdom	84,100,056.62	4.55
136,886.00 AIR LIQUIDE SA	16,092,318.16	0.87	20,024.00 RELX PLC	501,801.44	0.03
562,013.00 AXA SA	12,631,242.18	0.68	3,148,088.00 SHELL PLC	80,701,235.88	4.36
350,000.00 ENGIE --- REGISTERED LOYALTY BONUS	4,144,700.00	0.22	64,065.00 UNILEVER	2,897,019.30	0.16
38,291.00 L'OREAL SA	12,645,602.75	0.68	United States of America	1,355,495,218.94	73.36
85,363.00 LVMH MOET HENNESSY LOUIS VUITTON SE	52,105,575.20	2.83	29,320.00 ABBOTT LABORATORIES	2,895,935.49	0.16
1,150,000.00 ORANGE	10,635,200.00	0.58	153,389.00 ABBVIE INC	21,013,972.02	1.14
200,000.00 RENAULT SA	5,594,000.00	0.30	423.00 ABIOMED INC	106,072.76	0.01
78,000.00 SAFRAN SA	7,332,780.00	0.40	11,277.00 ACTIVISION BLIZZARD	855,746.62	0.05
624,916.00 SOCIETE GENERALE SA	12,757,660.14	0.69	50,612.00 ADOBE INC	14,217,753.69	0.77
851,331.00 TOTALENERGIESSE	41,098,004.03	2.22	1,536.00 ADVANCED MICRO DEVICES INC	99,342.58	0.01
250,000.00 VIVENDI SA	1,993,000.00	0.11	5,836.00 ALEXANDRIA REAL ESTATE	835,144.02	0.05
Germany	16,899,087.68	0.91	308,098.00 ALLIANT ENERGY CORP	16,665,250.88	0.90
98,687.00 ALLIANZ SE REG SHS	15,967,556.60	0.86	3,350.00 ALLSTATE CORP	425,841.37	0.02
29,631.00 DEUTSCHE BANK AG REG SHS	226,558.63	0.01	238,521.00 ALPHABET INC -A-	23,288,453.68	1.26
18,655.00 RWE AG	704,972.45	0.04	22,219.00 AMERICAN WATER WORKS CO INC	2,952,100.28	0.16
Ireland	27,434,979.76	1.48	21.00 AMEREN CORPORATION	1,726.69	0.00
51,899.00 ACCENTURE - SHS CLASS A	13,631,003.62	0.73	25,934.00 AMERICAN ELECTRIC POWER CO INC	2,288,566.63	0.12
20,658.00 LINDE PLC	5,684,877.48	0.31	67,588.00 AMERICAN INTL	3,275,739.54	0.18
98,500.00 MEDTRONIC HLD	8,119,098.66	0.44	23,750.00 AMERIPRISE FINANCIAL INC	6,108,112.59	0.33
Jersey Island	317,741.85	0.02	5,162.00 AMERISOURCEBERGEN CORP	713,084.73	0.04
3,980.00 APTIV PLC	317,741.85	0.02	125,700.00 AMPHENOL -A-	8,591,713.37	0.47
Liberia	105,654.98	0.01	9,512.00 ANALOG DEVICES INC	1,352,934.29	0.07
2,731.00 ROYAL CARIBBEAN CRUISES	105,654.98	0.01	2,000.00 ANSYS INC	452,610.63	0.02
Netherlands	53,501,033.02	2.90	49,070.00 APPLE INC	6,922,343.69	0.37
207.00 AIRBUS SE	18,400.23	0.00	60,470.00 APPLIED MATERIALS INC	5,057,221.56	0.27
412,342.00 ING GROUP NV	3,652,525.44	0.20	8,636.00 ARISTA NETWORKS INC	995,169.74	0.05
14,351.00 KONINKLIJKE AHOLD DELHAIZE NV	375,063.39	0.02	11,803.00 ARTHUR J.GALLAGHER AN CO	2,062,889.46	0.11
157,947.00 NXP SEMICONDUCTORS	23,782,740.74	1.29	271,169.00 AT&T INC	4,246,141.44	0.23
409,218.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	5,021,923.30	0.27	3,478.00 AUTODESK INC	663,186.24	0.04
959,391.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	11,777,483.92	0.64	4,000.00 AUTOZONE INC	8,745,694.89	0.47
88,800.00 WOLTERS KLUWER NV	8,872,896.00	0.48	2,073.00 AVERY DENNISON CORP	344,283.26	0.02
Panama	21.53	0.00	14,165.00 BANK OF AMERICA CORP	436,669.22	0.02
3.00 CARNIVAL CORP	21.53	0.00	415,132.00 BANK OF NY MELLON	16,323,058.89	0.88
			546,884.00 BAXTER INTERNATIONAL INC	30,067,036.43	1.63
			39,285.00 BECTON DICKINSON	8,935,718.42	0.48
			11,694.00 BERKSHIRE HATHAWAY -B-	3,187,395.38	0.17
			14,357.00 BLACKROCK INC	8,064,482.17	0.44
			441,645.00 BOSTON SCIENTIF CORP	17,460,226.46	0.95
			77,117.00 BROADCOM INC - REGISTERED SHS	34,951,992.21	1.88
			10,419.00 BROWN AND BROWN INC	643,230.87	0.03
			6,896.00 CADENCE DESIGN SYSTEMS INC	1,150,424.42	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
67,989.00	CAMDEN PROPERTY SBI	8,289,987.29	0.45	4,751.00	HONEYWELL INTERNATIONAL INC	809,752.94	0.04
305,512.00	CAPITAL ONE FINANCIAL CORP	28,743,981.05	1.56	165,614.00	HP INC	4,212,832.01	0.23
383.00	CARMAX INC	25,810.91	0.00	5,546.00	HUMANA INC	2,746,760.31	0.15
7,336.00	CATERPILLAR - REGISTERED	1,228,694.82	0.07	17,902.00	HUNTINGTON INGALLS INDUSTRIESINC	4,047,662.94	0.22
130,554.00	CBOE HOLDINGS INC	15,641,426.00	0.85	5,351.00	ILLUMINA INC	1,042,124.52	0.06
36,632.00	CDW	5,836,291.08	0.32	16,194.00	INCYTE CORP	1,101,585.42	0.06
17,301.00	CENTENE CORP	1,374,154.86	0.07	201,695.00	INTEL CORP	5,305,650.13	0.29
47,199.00	CF INDUSTRIES HOLDINGS INC	4,637,272.24	0.25	15,097.00	INTERCONTINENTAL EXCHANGE INC	1,392,348.24	0.08
2,661.00	CHARTER COMM -A-	823,982.39	0.04	2,598.00	INTERNATIONAL PAPER CO	84,067.37	0.00
91,295.00	CHEVRON CORP	13,388,815.04	0.72	40,969.00	INTERPUBLIC GROUP OF COMPANIES INC	1,070,592.97	0.06
396.00	CHIPOTLE MEXICAN GRILL -A-	607,454.66	0.03	19,538.00	INTUIT	7,724,654.89	0.42
248,069.00	C.H.ROBINSON WORLWIDE INC	24,387,817.48	1.32	4,696.00	INTUITIVE SURGICAL	898,502.77	0.05
331,232.00	CITIGROUP INC	14,089,151.68	0.76	2,868.00	IQVIA HOLDINGS INC	530,301.15	0.03
11,677.00	CITIZENS FINANCIAL GROUP INC	409,556.19	0.02	15,875.00	J.B. HUNT TRANSPORT SERVICES INC	2,534,749.66	0.14
44,451.00	CLOROX CO	5,825,615.16	0.32	77,493.00	J.M. SMUCKER CO SHS	10,869,507.61	0.59
58,341.00	CME GROUP -A-	10,548,605.45	0.57	380,665.00	JOHNSON & JOHNSON	63,477,195.32	3.43
157,134.00	CMS ENERGY CORP	9,341,585.42	0.51	526,625.00	KEYCORP	8,611,782.27	0.47
92,836.00	COCA-COLA CO	5,308,361.76	0.29	6,237.00	KEYSIGHT TECHNOLOGIES	1,001,841.80	0.05
8,316.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	487,593.57	0.03	31,149.00	KIMBERLY-CLARK CORP	3,578,327.42	0.19
35,345.00	CONSOLIDATED EDISON INC	3,094,153.22	0.17	6,360.00	KLA CORPORATION	1,964,708.62	0.11
33,779.00	CONSTELLATION BRANDS INC -A-	7,919,523.01	0.43	190,111.00	KROGER CO	8,490,130.40	0.46
7,446.00	COOPER COMPANIES INC	2,005,817.79	0.11	502.00	LAM RESEARCH CORP	187,548.61	0.01
26,237.00	COPART INC	2,849,606.29	0.15	76,425.00	LINCOLN NATIONAL CORP	3,425,531.31	0.19
19,036.00	CORNING INC	563,900.09	0.03	24,000.00	LOWE'S CO INC	4,601,071.81	0.25
66,844.00	COSTCO WHOLESALE CORP	32,224,177.90	1.74	14,736.00	MARKETAXESS HOLDING INC	3,346,718.36	0.18
80,419.00	CROWN CASTLE INC	11,866,040.37	0.64	19,900.00	MARTIN MARIETTA	6,542,735.67	0.35
153,161.00	CSX CORP	4,164,966.10	0.23	76,144.00	MCDONALD'S CORP	17,934,432.26	0.97
1,324.00	CUMMINS - REGISTERED	275,044.39	0.01	11,465.00	META PLATFORMS INC A	1,587,884.65	0.09
302,591.00	CVS HEALTH	29,457,565.12	1.59	1,277.00	METTLER TOLEDO INTERNATIONAL	1,413,179.44	0.08
15,671.00	DARDEN RESTAURANTS INC	2,020,681.59	0.11	4,073.00	MICROCHIP TECHNOLOGY	253,738.77	0.01
347,885.00	DELTA AIR LINES	9,964,429.23	0.54	8,497.00	MOLINA HEALTHCARE	2,860,869.17	0.15
490.00	DEXCOM INC	40,284.39	0.00	413,263.00	MONDELEZ INTERNATIONAL INC	23,129,903.83	1.25
1,968.00	DIAMONDBACK ENERGY	241,989.77	0.01	5,943.00	MONSTER BEVERAGE CORP	527,538.69	0.03
56,155.00	DOMINION RESOURCES - REGSITERED	3,961,488.34	0.21	20,189.00	MORGAN STANLEY	1,628,268.15	0.09
54,181.00	DOVER CORP	6,447,630.26	0.35	15,311.00	MOSAIC	755,352.04	0.04
168,601.00	DUKE ENERGY CORP	16,009,049.17	0.87	5,463.00	MSCI INC -A-	2,352,104.09	0.13
34,562.00	DXC TECHNOLOGY	863,653.10	0.05	59,348.00	NETAPP	3,746,923.70	0.20
325,345.00	EDISON INTERNATIONAL	18,790,404.84	1.02	240,530.00	NEWMONT CORPORATION	10,319,477.26	0.56
22,799.00	EDWARDS LIFESCIENCES CORP	1,923,014.72	0.10	187,407.00	NEWS CORP -A-	2,890,542.31	0.16
11,321.00	ELI LILLY & CO	3,736,686.93	0.20	396,069.00	NEXTERA ENERGY	31,700,883.26	1.72
14,778.00	EMERSON ELECTRIC CO	1,104,522.19	0.06	277,722.00	NIKE INC	23,563,775.47	1.28
4,430.00	ENPHASE ENERGY	1,254,725.77	0.07	1,808.00	NORDSON	391,756.40	0.02
25,581.00	ENTERGY CORP	2,627,689.51	0.14	14,661.00	NORFOLK SOUTHERN	3,137,527.33	0.17
76.00	EPAM SYSTEMS	28,098.24	0.00	490,302.00	NVIDIA CORP	60,754,105.83	3.28
25,194.00	EXPEDIA GROUP INC	2,409,458.34	0.13	6,186.00	O REILLY AUTO	4,441,303.63	0.24
1,541.00	FACTSET RESEARCH SYSTEMS INC	629,377.34	0.03	37,756.00	ONEOK INC (NEW)	1,974,804.72	0.11
20,482.00	FEDEX CORP	3,104,131.62	0.17	36,745.00	OTIS WORLDWIDE CORPORATION	2,393,029.14	0.13
439,396.00	FOX CORP -A-	13,760,699.52	0.74	1.00	PARAMOUNT GLOBAL	19.44	0.00
17,058.00	FOX CORP -B-	496,251.72	0.03	11,390.00	PARKER-HANNIFIN CORP	2,817,241.77	0.15
246,649.00	FREEMONT MCMORAN COPPER AND GOLD INC	6,880,944.39	0.37	9,690.00	PAYCHEX INC	1,109,901.39	0.06
37,702.00	GENERAL MILLS INC	2,948,349.12	0.16	3,057.00	PAYCOM SOFTWARE INC	1,029,734.53	0.06
69,375.00	GENERAL MOTORS CO	2,272,488.90	0.12	135,795.00	PEPSICO INC	22,630,420.76	1.22
47,969.00	GOLDMAN SACHS GROUP INC	14,349,324.20	0.78	7,169.00	PHILLIPS 66	590,702.48	0.03
112,375.00	HEALTHPEAK PROPERTIES INC	2,629,137.96	0.14	8,422.00	PNC FINANCIAL SERVICES GROUP INC	1,284,555.95	0.07
30,227.00	HERSHEY	6,802,579.18	0.37	10,996.00	PROCTER & GAMBLE CO	1,417,082.63	0.08
12,172.00	HOLOGIC INC	801,651.04	0.04	83,965.00	PROGRESSIVE CORP	9,960,264.02	0.54
2,352.00	HOME DEPOT INC	662,492.60	0.04	298,797.00	PROLOGIS	30,988,388.91	1.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	
	EUR		
9,307.00	PTC INC	993,734.70	0.05
3,070.00	PUBLIC SERVICE ENTERPRISE GROUP INC	176,212.01	0.01
4,762.00	PUBLIC STORAGE INC	1,423,325.90	0.08
13,157.00	QORVO INC	1,066,500.66	0.06
152,351.00	QUALCOMM INC	17,570,168.92	0.95
78,584.00	RAYTHEON TECHNOLOGIES CORPORATION	6,566,514.82	0.36
2,115.00	RESMED	471,295.36	0.03
75,800.00	SALESFORCE INC	11,129,558.52	0.60
6,489.00	SERVICENOW INC	2,501,210.93	0.14
172,304.00	SOUTHERN CO	11,960,059.20	0.65
9,813.00	SOUTHWEST AIRLINES CO - REGISTERED	308,919.43	0.02
394.00	S&P GLOBAL INC	122,807.02	0.01
537,312.00	SYNCHRONY FINANCIAL	15,461,466.12	0.84
138.00	SYNOPSIS	43,036.17	0.00
28,102.00	SYSCO CORP	2,028,369.74	0.11
927.00	TELEDYNE TECHNOLOGIES	319,333.12	0.02
14,482.00	TELEFLEX INC	2,978,149.05	0.16
39,000.00	TERADYNE INC	2,991,731.74	0.16
3,243.00	TESLA MOTORS INC	878,074.57	0.05
148,291.00	THERMO FISHER SCIENT SHS	76,774,064.50	4.15
31,885.00	TRIMBLE	1,766,344.05	0.10
47,036.00	TWITTER INC	2,104,892.81	0.11
61,519.00	TYSON FOODS INC -A-	4,140,200.76	0.22
7,060.00	ULTA BEAUTY RG REGISTERED	2,891,238.10	0.16
93,507.00	UNDER ARMOUR INC -A-	634,738.48	0.03
8,163.00	UNION PACIFIC CORP	1,623,350.85	0.09
1.00	UNITED AIRLINES HOLDINGS INC	33.21	0.00
83,727.00	UNITEDHEALTH GROUP INC	43,163,868.81	2.33
842,792.00	VERIZON COMMUNICATIONS INC	32,665,556.31	1.76
38,652.00	VERTEX PHARMACEUTICALS INC	11,423,773.88	0.62
208,610.00	VIATRIS INC - REGISTERED SHS	1,814,277.75	0.10
6,474.00	WABTEC CORP	537,600.06	0.03
7,082.00	WALGREENS BOOTS	226,994.13	0.01
32,390.00	WARNER BROS DISCOVERY INC	380,222.53	0.02
65,943.00	WASTE MANAGEMENT	10,784,186.22	0.58
11,381.00	WATERS	3,131,241.70	0.17
71,705.00	WEC ENERGY GR	6,545,784.87	0.35
290,108.00	WELLS FARGO AND CO	11,910,522.90	0.64
8,846.00	WESTROCK	278,929.15	0.02
13,796.00	WEYERHAEUSER CO	402,198.50	0.02
162,794.00	W.R.BERKLEY CORP	10,731,625.09	0.58
1,122.00	WW GRAINGER INC	560,272.73	0.03
8,096.00	WYNN RESORTS LTD	520,891.01	0.03
8,000.00	XYLEM INC	713,397.64	0.04
8,101.00	YUM BRANDS INC	879,355.22	0.05
2,095.00	ZEBRA TECHNOLOGIES -A-	560,313.33	0.03
6,789.00	ZIMMER BIOMET HLDGS SHS	724,534.22	0.04
16,459.00	ZIONS BANCORPORATION NA	854,493.69	0.05
Total securities portfolio		1,817,658,171.60	98.38

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	263,673,943.94	98.84	95,500.00 APPLIED MATERIALS INC	7,986,847.34	2.99
Shares	263,673,943.94	98.84	161,838.00 AT&T INC	2,534,165.18	0.95
Belgium	1,629,485.46	0.61	5,751.00 AUTOMATIC DATA PROCESSING INC	1,327,840.24	0.50
13,036.00 AGEAS NOM	488,067.84	0.18	2,898.00 AVERY DENNISON CORP	481,299.04	0.18
23,457.00 KBC GROUPE SA	1,141,417.62	0.43	206,069.00 BANK OF AMERICA CORP	6,352,558.36	2.38
Finland	6,146,236.96	2.30	3,531.00 BANK OF NY MELLON	138,839.50	0.05
121,667.00 KESKO CORP	2,329,314.72	0.87	5,624.00 BERKSHIRE HATHAWAY -B-	1,532,915.31	0.57
87,224.00 SAMPO OYJ -A-	3,816,922.24	1.43	984.00 BLACKROCK INC	552,723.44	0.21
France	24,655,639.03	9.25	7,663.00 BRISTOL-MYERS SQUIBB CO	556,078.88	0.21
55,546.00 AIR LIQUIDE NOM. PRIME FIDELITE	6,529,987.76	2.46	18,850.00 BROADCOM INC - REGISTERED SHS	8,543,447.66	3.20
60,955.00 DANONE SA	2,960,584.35	1.11	3,652.00 BROADRIDGE FINANCIAL SOL -W/I	538,005.04	0.20
4,710.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,555,477.50	0.58	2.00 CARRIER GLOBAL CORP-WI	72.60	0.00
300,000.00 ORANGE	2,774,400.00	1.04	963.00 CIGNA CORPORATION - REGISTERED SHS	272,754.16	0.10
18,829.00 SANOFI	1,476,193.60	0.55	132,750.00 CITIGROUP INC	5,646,600.83	2.12
223,759.00 SOCIETE GENERALE SA	4,568,039.99	1.71	31,880.00 CME GROUP -A-	5,764,205.99	2.16
99,243.00 TOTALENERGIESSE	4,790,955.83	1.80	18,920.00 COCA-COLA CO	1,081,915.38	0.41
Germany	11,159,884.00	4.18	24,606.00 COLGATE-PALMOLIVE CO	1,764,478.64	0.66
4,644.00 ALLIANZ SE REG SHS	751,399.20	0.28	4,945.00 CONSTELLATION BRANDS INC -A-	1,159,360.59	0.43
12,574.00 DEUTSCHE BANK AG REG SHS	96,140.80	0.04	10,191.00 COSTCO WHOLESALE CORP	4,912,880.69	1.84
81,585.00 VOLKSWAGEN AG VORZ.AKT	10,312,344.00	3.86	131,235.00 CSX CORP	3,568,723.93	1.34
Luxembourg	5.62	0.00	4,045.00 DOMINO PIZZA INC	1,280,823.76	0.48
1.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	5.62	0.00	141.00 DOW - REGISTERED SHS	6,322.80	0.00
Netherlands	11,324,947.14	4.25	5.00 DXC TECHNOLOGY	124.94	0.00
151,688.00 ING GROUP NV	1,343,652.30	0.50	439.00 ELEVANCE HEALTH	203,553.68	0.08
12,572.00 PROSUS NV	678,510.84	0.25	7,088.00 ENTERGY CORP	728,081.91	0.27
581,424.00 ROYAL PHILIPS NV	9,302,784.00	3.50	826.00 EXPEDIA GROUP INC	78,995.50	0.03
Spain	21,433,522.05	8.03	27,906.00 FIFTH THIRD BANCORP	910,402.45	0.34
4,235,598.00 BANCO SANTANDER SA REG SHS	10,154,846.21	3.81	39,216.00 FIRSTENERGY CORP	1,481,133.06	0.56
3,340,840.00 TELEFONICA SA	11,278,675.84	4.22	17,867.00 GENERAL MILLS INC	1,397,224.39	0.52
Switzerland	12,330,310.79	4.62	6,180.00 GOLDMAN SACHS GROUP INC	1,848,669.42	0.69
4,760.00 ALCON - REGISTERED SHS	287,021.78	0.11	7,546.00 HENRY JACK AND ASSOCIATES INC	1,403,980.42	0.53
831.00 BARRY CALLEBAUT - NAMEN-AKT	1,610,805.85	0.60	3,198.00 HONEYWELL INTERNATIONAL INC	545,062.07	0.20
9.00 LONZA GROUP (CHF)	4,539.20	0.00	527.00 HUMANA INC	261,006.61	0.10
18,759.00 NOVARTIS AG REG SHS	1,469,474.46	0.55	9,014.00 INTUITIVE SURGICAL	1,724,681.43	0.65
12,193.00 SCHINDLER HOLDING SA	1,955,660.08	0.73	2,114.00 JOHNSON & JOHNSON	352,516.76	0.13
1,333.00 SWISSCOM SHS NOM	640,785.63	0.24	62,090.00 KIMBERLY-CLARK CORP	7,132,760.27	2.67
911.00 TE CONNECTIVITY LTD REG SHS	102,626.41	0.04	4,332.00 LAM RESEARCH CORP	1,618,447.40	0.61
88,859.00 TEMENOS AG NAM.AKT	6,215,153.45	2.33	7,771.00 MARATHON PETROLEUM	787,927.76	0.30
108.00 ZURICH INSURANCE GROUP NAMENSAKT	44,243.93	0.02	4,882.00 MARRIOTT INTERNATIONAL -A-	698,375.42	0.26
United Kingdom	22,953,903.09	8.60	6,109.00 MARSH MCLENNAN COS	930,957.60	0.35
99.00 RELX PLC	2,480.94	0.00	43,723.00 META PLATFORMS INC A	6,055,567.44	2.27
649,475.00 SHELL PLC	16,649,291.63	6.24	60,221.00 MGM RESORTS INTL	1,826,946.48	0.68
139,366.00 UNILEVER	6,302,130.52	2.36	10,602.00 MICROSOFT CORP	2,520,497.93	0.94
United States of America	152,040,009.80	57.00	4,154.00 MSCI INC -A-	1,788,511.88	0.67
24,540.00 ALPHABET INC -A-	2,396,009.80	0.90	11,633.00 NEXTERA ENERGY	931,091.24	0.35
24,755.00 AMERICAN EXPRESS	3,409,071.66	1.28	34,306.00 PAYCHEX INC	3,929,440.37	1.47
3,839.00 ANSYS INC	868,786.10	0.33	2,445.00 PROCTER & GAMBLE CO	315,093.40	0.12
1,329.00 APA - REGISTERED SHS	46,382.39	0.02	1,488.00 PUBLIC STORAGE INC	444,751.98	0.17
165,116.00 APPLE INC	23,293,044.66	8.74	6,374.00 REGENCY CENTERS	350,369.93	0.13
			2,521.00 SERVICENOW INC	971,729.51	0.36
			9,166.00 SIGNATURE BANK	1,412,816.82	0.53
			1.00 SYNOPSIS	311.86	0.00
			12,882.00 TEXAS INSTRUMENTS INC	2,035,294.20	0.76
			5,355.00 THERMO FISHER SCIENT SHS	2,772,421.22	1.04
			1,118.00 ULTA BEAUTY RG REGISTERED	457,847.62	0.17
			3.00 UNDER ARMOUR INC -A-	20.36	0.00
			2,259.00 VALERO ENERGY CORP	246,388.15	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	EUR	
4,710.00 VERIZON COMMUNICATIONS INC	182,553.67	0.07
98,182.00 WASTE MANAGEMENT	16,056,487.75	6.03
1,774.00 WW GRAINGER INC	885,850.11	0.33
4,862.00 ZOETIS INC -A-	735,962.82	0.28
Total securities portfolio	263,673,943.94	98.84

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,755,464,892.03	98.80	Switzerland	152,833,507.44	5.48
Shares	2,755,464,892.03	98.80	2.00 BALOISE HOLDING REG.SHS	262.81	0.00
Belgium	36,504.00	0.00	332,594.00 CHUBB - NAMEN AKT	61,748,784.48	2.21
975.00 AGEAS NOM	36,504.00	0.00	421,868.00 NESTLE SA REG SHS	46,850,887.20	1.68
Bermuda	216,531.70	0.01	347,802.00 NOVARTIS AG REG SHS	27,244,850.72	0.98
18,673.00 NORVERGIAN CRUISE LINE LTD	216,531.70	0.01	1,741.00 ROCHE HOLDING LTD	584,034.90	0.02
Curacao	712,759.66	0.03	258.00 TEMENOS AG NAM.AKT	18,045.55	0.00
19,450.00 SCHLUMBERGER LTD	712,759.66	0.03	40,000.00 ZURICH INSURANCE GROUP NAMENSAKT	16,386,641.78	0.59
France	251,475,729.07	9.02	United Kingdom	52,975,395.72	1.90
10,903.00 ACCOR SA	235,613.83	0.01	4,321.00 NIELSEN HOLDINGS PLC	122,266.24	0.00
35,417.00 AIR LIQUIDE NOM. PRIME FIDELITE	4,163,622.52	0.15	1,986,277.00 SHELL PLC	50,918,210.90	1.83
3,895.00 AIR LIQUIDE SA	457,896.20	0.02	42,789.00 UNILEVER	1,934,918.58	0.07
694,444.00 AXA SA	15,607,628.90	0.56	United States of America	1,962,129,890.41	70.35
400,000.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	9,262,000.00	0.33	117,789.00 ABBOTT LABORATORIES	11,634,015.86	0.42
696,512.00 DANONE SA	33,829,587.84	1.21	252,754.00 ABBVIE INC	34,626,769.09	1.24
817,041.00 ENGIE --- REGISTERED LOYALTY BONUS	9,675,399.52	0.35	3,517.00 ABIOMED INC	881,933.57	0.03
75,000.00 ESSILORLUXOTTICA SA	10,526,250.00	0.38	298,270.00 ACTIVISION BLIZZARD	22,633,993.57	0.81
43,864.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	14,486,086.00	0.52	129,705.00 ADOBE INC	36,436,294.60	1.31
3,613,352.00 ORANGE	33,416,279.30	1.20	4,324.00 ADVANCED MICRO DEVICES INC	279,659.72	0.01
80,000.00 SAFRAN SA	7,520,800.00	0.27	17,489.00 AFLAC INC	1,003,298.93	0.04
1,349,080.00 SOCIETE GENERALE SA	27,541,468.20	0.99	123,175.00 AIR PRODUCTS & CHEMICALS INC	29,261,999.44	1.05
1,664,327.00 TOTALENERGIESSE	80,345,385.93	2.87	1,129.00 AKAMAI TECHNOLOGIES	92,564.98	0.00
552,899.00 VIVENDI SA	4,407,710.83	0.16	20,868.00 ALEXANDRIA REAL ESTATE	2,986,255.21	0.11
Germany	769,097.73	0.03	16,600.00 ALLIANT ENERGY CORP	897,906.40	0.03
283.00 ALLIANZ SE REG SHS	45,789.40	0.00	555,428.00 ALPHABET INC -A-	54,230,274.28	1.95
50,494.00 DEUTSCHE BANK AG REG SHS	386,077.12	0.02	24,635.00 AMERICAN WATER WORKS CO INC	3,273,099.17	0.12
113.00 SCOUT24	5,844.36	0.00	8,496.00 AMEREN CORPORATION	698,568.67	0.03
3,250.00 SIEMENS ENERGY - REGISTERED SHS	37,001.25	0.00	1,643.00 AMERICAN AIRLINES GROUP INC-REGS	20,192.64	0.00
2,329.00 VOLKSWAGEN AG VORZ.AKT	294,385.60	0.01	238,299.00 AMERICAN ELECTRIC POWER CO INC	21,028,886.39	0.75
Ireland	112,054,332.46	4.02	57,536.00 AMERICAN INTL	2,788,556.40	0.10
137,535.00 ACCENTURE - SHS CLASS A	36,122,855.61	1.29	1,176.00 AMERIPRISE FINANCIAL INC	302,448.02	0.01
8,076.00 AON - REGISTERED SHS (USD)	2,208,256.13	0.08	10,248.00 AMERISOURCEBERGEN CORP	1,415,670.74	0.05
21,582.00 EATON CORPORATION PUBLIC LIMITED COMPANY	2,937,963.07	0.11	36,227.00 AMPHENOL -A-	2,476,149.56	0.09
616,135.00 JOHNSON CONTROLS INTL	30,956,121.78	1.11	2,675.00 ANSYS INC	605,366.71	0.02
124,680.00 LINDE PLC	34,310,704.03	1.23	496.00 APA - REGISTERED SHS	17,310.51	0.00
66,949.00 MEDTRONIC HLD	5,518,431.84	0.20	302,063.00 APPLE INC	42,612,266.22	1.53
Liberia	33,657.94	0.00	94,480.00 APPLIED MATERIALS INC	7,901,542.80	0.28
870.00 ROYAL CARIBBEAN CRUISES	33,657.94	0.00	100,604.00 ARISTA NETWORKS INC	11,593,105.25	0.42
Luxembourg	122,961.17	0.00	27,606.00 ARTHUR J.GALLAGHER AN CO	4,824,885.74	0.17
21,887.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	122,961.17	0.00	98,074.00 AT&T INC	1,535,706.79	0.06
Netherlands	21,604,251.34	0.77	1,724.00 AUTODESK INC	328,732.91	0.01
7,010.00 AIRBUS SE	623,118.90	0.02	166,493.00 AVALONBAY COMMUN	31,303,369.23	1.12
1,475,145.00 ING GROUP NV	13,066,834.41	0.47	2,792.00 AVERY DENNISON CORP	463,694.58	0.02
36,898.00 NXP SEMICONDUCTORS	5,555,886.27	0.20	15,000.00 BANK OF AMERICA CORP	462,410.04	0.02
23,603.00 WOLTERS KLUWER NV	2,358,411.76	0.08	316.00 BANK OF NY MELLON	12,425.17	0.00
Spain	200,500,273.39	7.19	42,591.00 BAXTER INTERNATIONAL INC	2,341,602.88	0.08
80,121,807.00 BANCO SANTANDER SA REG SHS	192,092,032.28	6.89	35,648.00 BECTON DICKINSON	8,108,450.81	0.29
712,261.00 REPSOL SA	8,408,241.11	0.30	136,834.00 BERKSHIRE HATHAWAY -B-	37,296,396.35	1.34
			16,266.00 BLACKROCK INC	9,136,788.12	0.33
			17,691.00 BOEING CO	2,186,522.00	0.08
			353,094.00 BOSTON SCIENTIF CORP	13,959,404.50	0.50
			296,498.00 BROADCOM INC - REGISTERED SHS	134,382,766.27	4.83
			15.00 BROADRIDGE FINANCIAL SOL -WI	2,209.77	0.00
			32,830.00 BROWN AND BROWN INC	2,026,803.86	0.07
			37,916.00 CADENCE DESIGN SYSTEMS INC	6,325,332.39	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
69,364.00	CAMDEN PROPERTY SBI	8,457,642.83	0.30	89,441.00	GENERAL MOTORS CO	2,929,782.77	0.11
44,881.00	CAPITAL ONE FINANCIAL CORP	4,222,611.92	0.15	156,774.00	GILEAD SCIENCES INC	9,872,289.14	0.35
103,766.00	CARRIER GLOBAL CORP-WI	3,766,568.63	0.14	34,498.00	GLOBE LIFE INC	3,510,897.36	0.13
13,244.00	CATERPILLAR - REGISTERED	2,218,216.22	0.08	46,017.00	GOLDMAN SACHS GROUP INC	13,765,407.90	0.49
11,864.00	CDW	1,890,198.66	0.07	118,916.00	HEALTHPEAK PROPERTIES INC	2,782,171.92	0.10
177,913.00	CELANESE RG REGISTERED SHS	16,406,533.37	0.59	17,042.00	HERSHEY	3,835,298.06	0.14
45,524.00	CF INDUSTRIES HOLDINGS INC	4,472,704.54	0.16	22,996.00	HOLOGIC INC	1,514,522.45	0.05
29,943.00	CHARLES SCHWAB CORP/THE	2,196,706.38	0.08	27,768.00	HONEYWELL INTERNATIONAL INC	4,732,734.10	0.17
327.00	CHARTER COMM -A-	101,256.01	0.00	11,252.00	HOWMET AEROSPC - REGISTERED SHS	355,253.77	0.01
39,586.00	CHENIERE ENERGY INC	6,704,142.56	0.24	190,496.00	HP INC	4,845,771.78	0.17
40,641.00	CHEVRON CORP	5,960,182.18	0.21	30,480.00	HUMANA INC	15,095,790.54	0.54
569,034.00	CITIGROUP INC	24,204,202.30	0.87	161.00	HUNTINGTON BANCSHARES INC	2,166.06	0.00
187,112.00	CITIZENS FINANCIAL GROUP INC	6,562,719.67	0.24	13,826.00	HUNTINGTON INGALLS INDUSTRIES INC	3,126,074.62	0.11
78,532.00	CME GROUP -A-	14,199,329.52	0.51	20,159.00	IDEX CORP	4,112,464.81	0.15
47,803.00	CMS ENERGY CORP	2,841,878.96	0.10	15,499.00	ILLUMINA INC	3,018,480.28	0.11
45,885.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	2,690,383.71	0.10	22,179.00	INCYTE CORP	1,508,710.83	0.05
74,613.00	COMERICA INC	5,415,183.28	0.19	17,312.00	INTERCONTINENTAL EXCHANGE INC	1,596,630.63	0.06
112,734.00	CONAGRA BRANDS INC	3,754,923.11	0.13	678.00	INTERPUBLIC GROUP OF COMPANIES INC	17,717.35	0.00
10,179.00	CONOCOPHILLIPS CO	1,063,358.20	0.04	52,776.00	INTL FLAVORS & FRAG	4,893,221.13	0.18
44,941.00	CONSOLIDATED EDISON INC	3,934,201.15	0.14	15,781.00	INTUIT	6,239,265.98	0.22
68,143.00	CONSTELLATION BRANDS INC -A-	15,976,199.91	0.57	66,595.00	INTUITIVE SURGICAL	12,741,863.73	0.46
23,221.00	CONSTELLATION ENERGY	1,971,882.81	0.07	87,453.00	INVITATION HOMES REGISTERED	3,014,635.65	0.11
14,624.00	COOPER COMPANIES INC	3,939,441.23	0.14	140,050.00	JOHNSON & JOHNSON	23,353,818.20	0.84
30,680.00	COPART INC	3,332,161.49	0.12	9,860.00	KIMBERLY-CLARK CORP	1,132,694.74	0.04
90,578.00	CORTEVA - REGISTERED SHS	5,284,063.39	0.19	11,796.00	KINDER MORGAN INC	200,362.82	0.01
46,076.00	COSTCO WHOLESALE CORP	22,212,333.51	0.80	233,109.00	KROGER CO	10,410,369.77	0.37
17,952.00	CROWN CASTLE INC	2,648,866.02	0.09	35,483.00	LAM RESEARCH CORP	13,256,548.77	0.48
171,694.00	CSX CORP	4,668,941.11	0.17	8,696.00	LAS VEGAS SANDS CORP	333,051.52	0.01
11,981.00	CVS HEALTH	1,166,363.47	0.04	38,114.00	LINCOLN NATIONAL CORP	1,708,350.68	0.06
16,956.00	DARDEN RESTAURANTS INC	2,186,374.64	0.08	16,671.00	LOWE'S CO INC	3,196,019.51	0.11
309,297.00	DELTA AIR LINES	8,859,157.68	0.32	82,537.00	MARATHON OIL CORP	1,902,399.29	0.07
1,719.00	DISH NETWORK -A-	24,267.62	0.00	2,025.00	MARKEL CORP	2,241,152.96	0.08
169,785.00	DOMINION RESOURCES - REGSITERED	11,977,585.21	0.43	49,369.00	MARKETAXESS HOLDING INC	11,212,278.68	0.40
2,304.00	DOVER CORP	274,179.88	0.01	13,713.00	MARRIOTT INTERNATIONAL -A-	1,961,659.59	0.07
4,727.00	DR HORTON	324,976.73	0.01	7,643.00	MCCORMICK & CO INC NON VOTING	556,031.86	0.02
65,267.00	EBAY INC	2,452,384.29	0.09	3,694.00	MCDONALD'S CORP	870,059.27	0.03
317,824.00	EDISON INTERNATIONAL	18,356,027.07	0.66	3,220.00	MERCK & CO INC	283,066.81	0.01
31,438.00	EDWARDS LIFESCIENCES CORP	2,651,683.70	0.10	29,465.00	META PLATFORMS INC A	4,080,856.63	0.15
13,577.00	ELECTRONIC ARTS - REGISTERED	1,603,628.51	0.06	9,275.00	METTLER TOLEDO INTERNATIONAL	10,264,087.17	0.37
125,973.00	ELI LILLY & CO	41,579,512.63	1.49	151,260.00	MGM RESORTS INTL	4,588,829.89	0.16
83,924.00	ENPHASE ENERGY	23,770,114.10	0.85	5,607.00	MICROCHIP TECHNOLOGY	349,303.54	0.01
372.00	EPAM SYSTEMS	137,533.49	0.00	53,032.00	MICROSOFT CORP	12,607,719.90	0.45
286,065.00	EQT	11,899,299.49	0.43	7,923.00	MID-AMER APARTMENT COMMUNITIES INC	1,254,141.39	0.04
12,346.00	EQUINIX INC	7,168,783.38	0.26	3,547.00	MOLINA HEALTHCARE	1,194,245.37	0.04
414,434.00	EVERSOURCE ENERGY	32,980,426.32	1.18	595,055.00	MORGAN STANLEY	47,991,931.35	1.72
245,230.00	EXPEDIA GROUP INC	23,452,864.49	0.84	26,249.00	MOSAIC	1,294,966.74	0.05
29,332.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	2,644,116.69	0.09	13,067.00	MSCI INC -A-	5,626,019.43	0.20
70,453.00	EXXON MOBIL CORP	6,279,029.68	0.23	1.00	M&T BANK CORPORATION	179.98	0.00
89,023.00	FEDEX CORP	13,491,803.00	0.48	53,522.00	NASDAQ INC	3,096,643.66	0.11
61,025.00	FIDELITY NATIONAL INFO SERVICES INC	4,707,455.98	0.17	191,692.00	NETAPP	12,102,434.75	0.43
77,257.00	FIFTH THIRD BANCORP	2,520,424.36	0.09	1,187.00	NETFLIX INC	285,272.58	0.01
165,625.00	FIRSTENERGY CORP	6,255,422.86	0.22	1,033,848.00	NEWMONT CORPORATION	44,355,261.00	1.59
145,999.00	FOX CORP -A-	4,572,295.53	0.16	180,724.00	NEXTERA ENERGY	14,464,930.17	0.52
28,918.00	FOX CORP -B-	841,283.11	0.03	506,131.00	NIKE INC	42,943,509.13	1.54
500,679.00	FREEMONT MCMORAN COPPER AND GOLD INC	13,967,801.84	0.50	3,378.00	NORFOLK SOUTHERN	722,908.90	0.03
18,847.00	GENERAL ELECTRI	1,191,055.75	0.04	6.00	NORTHERN TRUST CORP	524.02	0.00
28,032.00	GENERAL MILLS INC	2,192,141.60	0.08	340.00	NVR INC	1,383,766.86	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,656.00	O REILLY AUTO	1,906,903.08	0.07	258,186.00	WALMART INC	34,182,334.71	1.23
2,262.00	ORACLE CORP	141,009.89	0.01	119,322.00	WARNER BROS DISCOVERY INC	1,400,707.40	0.05
341,799.00	OTIS WORLDWIDE CORPORATION	22,259,762.36	0.80	66,906.00	WASTE MANAGEMENT	10,941,673.31	0.39
263,637.00	PACKAGING CORP OF AMERICA	30,218,750.30	1.08	6,812.00	WATERS	1,874,177.88	0.07
4,683.00	PARKER-HANNIFIN CORP	1,158,309.32	0.04	25,423.00	WEC ENERGY GR	2,320,807.32	0.08
5,841.00	PAYCOM SOFTWARE INC	1,967,510.43	0.07	25,783.00	WELLS FARGO AND CO	1,058,533.41	0.04
7,279.00	PAYPAL HOLDINGS	639,517.72	0.02	4,836.00	WEST PHARMACEUTICAL SERVICES INC	1,214,763.31	0.04
48,361.00	PENN ENTERTAINMENT INC	1,358,047.37	0.05	74,521.00	WESTROCK	2,349,771.54	0.08
38,202.00	PEPSICO INC	6,366,415.07	0.23	4,590.00	WW GRAINGER INC	2,292,024.80	0.08
13,410.00	PERKINELMER	1,647,144.69	0.06	5,728.00	ZEBRA TECHNOLOGIES -A-	1,531,968.85	0.05
338,329.00	PFIZER INC	15,112,822.99	0.54	120,372.00	ZIONS BANCORPORATION NA	6,249,293.03	0.22
42,395.00	PNC FINANCIAL SERVICES GROUP INC	6,466,249.07	0.23		Total securities portfolio	2,755,464,892.03	98.80
10,108.00	PROCTER & GAMBLE CO	1,302,643.80	0.05				
202,316.00	PROLOGIS	20,982,295.31	0.75				
8,069.00	PTC INC	861,549.94	0.03				
3,500.00	PUBLIC SERVICE ENTERPRISE GROUP INC	200,893.18	0.01				
8,040.00	PUBLIC STORAGE INC	2,403,095.39	0.09				
10,275.00	QORVO INC	832,887.00	0.03				
87,437.00	QUALCOMM INC	10,083,838.37	0.36				
65,952.00	RAYTHEON TECHNOLOGIES CORPORATION	5,510,979.15	0.20				
56,092.00	REGENCY CENTERS	3,083,299.34	0.11				
10,302.00	REGENERON PHARMACEUTICALS INC	7,244,157.34	0.26				
2,640.00	REGIONS FINANCIAL CORP	54,085.44	0.00				
5,860.00	ROSS STORES INC	504,080.23	0.02				
161,812.00	SALESFORCE INC	23,758,524.04	0.85				
56,437.00	SERVICENOW INC	21,753,866.76	0.78				
8,391.00	SHERWIN WILLIAMS CO	1,753,745.98	0.06				
164,386.00	SKYWORX SOLUTIONS INC	14,308,369.54	0.51				
4,717.00	SNAP ON INC	969,497.22	0.03				
283.00	SOLAREGE TECHNOLOGIES INC	66,863.86	0.00				
129,971.00	SOUTHERN CO	9,021,617.92	0.32				
132,330.00	SOUTHWEST AIRLINES CO - REGISTERED	4,165,831.88	0.15				
202,326.00	STATE STREET CORP	12,559,020.12	0.45				
2,727.00	SYNOPSIS	850,432.06	0.03				
52,760.00	SYSCO CORP	3,808,155.57	0.14				
12,090.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,345,184.50	0.05				
1.00	TELEFLEX INC	205.64	0.00				
330,343.00	TEXAS INSTRUMENTS INC	52,192,609.14	1.88				
84,461.00	THE HARTFORD FINANCIAL SERVICES GROUP	5,340,187.15	0.19				
159,285.00	THERMO FISHER SCIENT SHS	82,465,941.05	2.97				
3,311.00	TRACTOR SUPPLY CO	628,233.23	0.02				
10,053.00	TRIMBLE	556,909.42	0.02				
49,948.00	TWITTER INC	2,235,206.78	0.08				
81,621.00	TYSON FOODS INC -A-	5,493,056.22	0.20				
127,763.00	UDR	5,439,692.47	0.20				
8,820.00	ULTA BEAUTY RG REGISTERED	3,612,000.00	0.13				
41.00	UNDER ARMOUR INC -A-	278.31	0.00				
4,061.00	UNION PACIFIC CORP	807,598.65	0.03				
9,400.00	UNITED RENTALS INC	2,591,872.61	0.09				
94,376.00	UNITEDHEALTH GROUP INC	48,653,759.04	1.74				
335,467.00	US BANCORP	13,807,001.93	0.50				
282,308.00	VALERO ENERGY CORP	30,791,210.94	1.10				
249,851.00	VENTAS INC	10,245,000.43	0.37				
3,541.00	VERISIGN INC	627,848.42	0.02				
677,666.00	VERIZON COMMUNICATIONS INC	26,265,480.55	0.94				
42,410.00	VULCAN MATERIALS CO	6,827,419.08	0.24				
20,568.00	WABTEC CORP	1,707,963.86	0.06				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	197,279,962.89	98.26			
Shares	197,279,962.89	98.26			
Belgium	84.80	0.00			
1.00 COFINIMMO SA	84.80	0.00	4,614.00 BECTON DICKINSON	1,049,494.84	0.52
France	6,754,472.73	3.36	37,673.00 BERKSHIRE HATHAWAY -B-	10,268,406.53	5.11
15,963.00 AIR LIQUIDE NOM. PRIME FIDELITE	1,876,610.28	0.93	91.00 BRISTOL-MYERS SQUIBB CO	6,603.57	0.00
7,226.00 L'OREAL SA	2,386,386.50	1.19	5,137.00 BROADRIDGE FINANCIAL SOL -W/I	756,772.15	0.38
11,389.00 SANOFI	892,897.60	0.44	4,111.00 CAPITAL ONE FINANCIAL CORP	386,781.88	0.19
33,114.00 TOTALENERGIESSE	1,598,578.35	0.80	975.00 CINTAS	386,347.42	0.19
Germany	2,112,888.80	1.05	31,187.00 CITIGROUP INC	1,326,557.74	0.66
828.00 ALLIANZ SE REG SHS	133,970.40	0.07	7,256.00 CME GROUP -A-	1,311,953.53	0.65
15,656.00 VOLKSWAGEN AG VORZ.AKT	1,978,918.40	0.98	49,235.00 COCA-COLA CO	2,815,438.88	1.40
Ireland	6,741,540.90	3.36	11,491.00 CONSOLIDATED EDISON INC	1,005,939.02	0.50
1,625.00 ACCENTURE - SHS CLASS A	426,797.84	0.21	1,395.00 CONSTELLATION BRANDS INC -A-	327,059.26	0.16
764.00 EATON CORPORATION PUBLIC LIMITED COMPANY	104,003.51	0.05	78.00 COSTCO WHOLESALE CORP	37,602.27	0.02
75,348.00 MEDTRONIC HLD	6,210,739.55	3.10	798.00 CSX CORP	21,700.32	0.01
Luxembourg	5.62	0.00	5,086.00 DOMINION RESOURCES - REGSITERED	358,794.94	0.18
1.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	5.62	0.00	2.00 DXC TECHNOLOGY	49.98	0.00
Netherlands	527,041.86	0.26	2,157.00 ELEVANCE HEALTH	1,000,148.71	0.50
415.00 HEINEKEN NV	37,291.90	0.02	2,195.00 ELI LILLY & CO	724,496.76	0.36
55,289.00 ING GROUP NV	489,749.96	0.24	51.00 EXPEDIA GROUP INC	4,877.45	0.00
Spain	17,039,624.17	8.49	1,335.00 FORTIVE CORP	79,447.25	0.04
1,852,392.00 BANCO SANTANDER SA REG SHS	4,441,109.82	2.21	1,799.00 GARTNER INC	508,105.25	0.25
31,248.00 INDITEX SHARE FROM SPLIT	664,957.44	0.33	11,051.00 HERSHEY	2,487,024.93	1.24
541,431.00 REPSOL SA	6,391,592.96	3.19	1.00 HOLOGIC INC	65.86	0.00
1,641,577.00 TELEFONICA SA	5,541,963.95	2.76	12,344.00 ILLUMINA INC	2,404,033.85	1.20
Switzerland	14,870,155.33	7.41	204,527.00 INTEL CORP	5,380,146.78	2.68
15,013.00 HELVETIA HLDG - REGISTERED SHS	1,446,492.12	0.72	1,924.00 INTUIT	760,683.59	0.38
101,679.00 NOVARTIS AG REG SHS	7,964,960.45	3.97	1,410.00 INTUITIVE SURGICAL	269,780.43	0.13
6,908.00 ROCHE HOLDING LTD	2,317,353.87	1.15	594.00 JOHNSON & JOHNSON	99,051.54	0.05
234.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	106,418.79	0.05	5,019.00 KEYSIGHT TECHNOLOGIES	806,195.93	0.40
13,965.00 TEMENOS AG NAM.AKT	976,767.89	0.49	7,346.00 LOWE'S CO INC	1,408,311.40	0.70
5,024.00 ZURICH INSURANCE GROUP NAMENSAKT	2,058,162.21	1.03	8,107.00 MARKETAXESS HOLDING INC	1,841,194.74	0.92
United Kingdom	13,646,177.01	6.80	79,049.00 META PLATFORMS INC A	10,948,163.45	5.45
532,326.00 SHELL PLC	13,646,177.01	6.80	38,380.00 MICROSOFT CORP	9,124,383.20	4.54
United States of America	135,587,971.67	67.53	8,849.00 MOSAIC	436,556.09	0.22
4,863.00 ABBOTT LABORATORIES	480,318.36	0.24	2.00 NETFLIX INC	480.66	0.00
3,512.00 ABIOMED INC	880,679.75	0.44	23,445.00 NIKE INC	1,989,229.21	0.99
2,915.00 ADOBE INC	818,872.05	0.41	2.00 PAYPAL HOLDINGS	175.72	0.00
154,363.00 ALPHABET INC -A-	15,071,526.51	7.51	4,623.00 PNC FINANCIAL SERVICES GROUP INC	705,117.81	0.35
181,513.00 ALPHABET INC -C-	17,815,010.41	8.87	6,857.00 PUBLIC SERVICE ENTERPRISE GROUP INC	393,578.43	0.20
33,185.00 AMERICAN EXPRESS	4,569,987.60	2.28	1,515.00 PUBLIC STORAGE INC	452,822.08	0.23
9,240.00 AMERISOURCEBERGEN CORP	1,276,424.44	0.64	1.00 QORVO INC	81.06	0.00
58,883.00 APPLE INC	8,306,671.36	4.14	4,211.00 SOUTHERN CO	292,296.23	0.15
5,259.00 ARISTA NETWORKS INC	606,021.04	0.30	5,459.00 TESLA MOTORS INC	1,478,078.65	0.74
316,930.00 AT&T INC	4,962,697.09	2.47	5,269.00 TEXAS INSTRUMENTS INC	832,476.72	0.41
6,030.00 AUTODESK INC	1,149,802.48	0.57	4,920.00 THERMO FISHER SCIENT SHS	2,547,210.53	1.27
1,785.00 AUTOMATIC DATA PROCESSING INC	412,136.12	0.21	60,848.00 TWITTER INC	2,722,989.15	1.36
303,015.00 BANK OF AMERICA CORP	9,341,145.31	4.65	8.00 UNDER ARMOUR INC -A-	54.31	0.00
			3,610.00 VERIZON COMMUNICATIONS INC	139,919.05	0.07
			Total securities portfolio	197,279,962.89	98.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	4,164,285.06	99.50	France	905,793.54	21.63
Shares	4,163,854.07	99.49	122.00 ACCOR SA	2,636.42	0.06
Austria	15,874.47	0.38	20.00 AEROPORTS DE PARIS-ADP-	2,380.00	0.06
253.00 ERSTE GROUP BANK AG	5,727.92	0.13	351.00 AIR LIQUIDE NOM. PRIME FIDELITE	41,263.56	0.99
110.00 OMV AG	4,110.70	0.10	11.00 AIR LIQUIDE SA	1,293.16	0.03
51.00 VERBUND AG	4,459.95	0.11	221.00 ALSTOM SA	3,700.65	0.09
90.00 VOESTALPINE AG	1,575.90	0.04	41.00 AMUNDI SA	1,761.36	0.04
Belgium	72,190.74	1.72	42.00 ARKEMA SA	3,153.36	0.08
117.00 AGEAS NOM	4,380.48	0.10	1,294.00 AXA SA	29,082.65	0.69
610.00 ANHEUSER-BUSCH INBEV	28,514.45	0.69	28.00 BIOMERIEUX SA	2,279.20	0.05
17.00 D'IETEREN	2,470.10	0.06	762.00 BNP PARIBAS SA	33,227.01	0.79
21.00 ELIA SYSTEM OPERATOR SA	2,528.40	0.06	591.00 BOLLORE --- ACT	2,790.70	0.07
71.00 GROUPE BRUXELLES LAMBERT GBL	5,103.48	0.12	168.00 BOUYGUES SA	4,510.80	0.11
178.00 KBC GROUPE SA	8,661.48	0.21	197.00 BUREAU VERITAS SA	4,527.06	0.11
130.00 PROXIMUS SA	1,377.35	0.03	113.00 CAPGEMINI SE	18,701.50	0.45
10.00 SOFINA SA	1,775.00	0.04	445.00 CARREFOUR SA	6,325.68	0.15
50.00 SOLVAY	3,982.00	0.10	355.00 CIE DE SAINT-GOBAIN	13,152.75	0.31
91.00 UCB	6,471.92	0.15	456.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	10,558.68	0.25
144.00 UMICORE SA	4,338.72	0.10	35.00 COVIVIO SA	1,733.20	0.04
103.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,587.36	0.06	838.00 CREDIT AGRICOLE SA	7,009.03	0.17
Denmark	228,824.45	5.47	450.00 DANONE SA	21,856.50	0.52
3.00 A.P. MOELLER-MAERSK A/S -B-	5,594.15	0.13	17.00 DASSAULT AVIA. --- SHS	1,989.00	0.05
2.00 A.P. MOELLER-MAERSK -A-	3,625.87	0.09	454.00 DASSAULT SYST.	16,223.69	0.39
71.00 CARLSBERG AS -B-	8,534.76	0.20	164.00 EDENRED SA	7,767.04	0.19
71.00 CHRISTIAN HANSEN	3,578.91	0.09	214.00 EDF ACT PRIME DE FIDELITE	2,544.46	0.06
83.00 COLOPLAST -B-	8,660.05	0.21	168.00 EDF SA	1,997.52	0.05
462.00 DANSKE BANK	5,892.86	0.14	57.00 EIFFAGE	4,703.64	0.11
72.00 DEMANT A/S	1,829.67	0.04	1,222.00 ENGIE --- REGISTERED LOYALTY BONUS	14,470.92	0.35
132.00 DSV A/S	15,906.50	0.38	42.00 ENGIE SA	497.36	0.01
45.00 GENMAB AS	14,894.19	0.36	199.00 ESSILORLUXOTTICA SA	27,929.65	0.67
86.00 GN GREAT NORDIC	1,551.03	0.04	26.00 EURAZEO (PRIME FIDELITE 2024)	1,400.10	0.03
1,146.00 NOVO NORDISK	117,351.93	2.80	31.00 GECINA	2,493.95	0.06
146.00 NOVOZYMES -B-	7,524.39	0.18	294.00 GETLINK ACT	4,676.07	0.11
132.00 ORSTED	10,784.82	0.26	22.00 HERMES INTERNATIONAL SA	26,774.00	0.64
67.00 PANDORA	3,235.81	0.08	25.00 IPSEN	2,372.50	0.06
7.00 ROCKWOOL SHS -B-	1,132.55	0.03	51.00 KERING	23,386.05	0.56
243.00 TRYG A/S	5,127.69	0.12	130.00 KLEPIERRE SA	2,327.00	0.06
714.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	13,599.27	0.32	163.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	53,830.75	1.29
Finland	110,404.55	2.64	72.00 LA FRANCAISE DES JEUX SA	2,193.84	0.05
102.00 ELISA CORPORATION -A-	4,727.70	0.11	191.00 LEGRAND SA	12,732.06	0.30
350.00 FORTUM CORP	4,819.50	0.12	3.00 L'OREAL SA	990.75	0.02
184.00 KESKO CORP	3,522.68	0.08	192.00 LVMH MOET HENNESSY LOUIS VUITTON SE	117,196.80	2.79
244.00 KONE OYJ -B-	9,664.84	0.23	1,381.00 ORANGE	12,771.49	0.31
294.00 NESTE	13,171.20	0.31	145.00 PERNOD RICARD SA	27,383.25	0.65
3,720.00 NOKIA OYJ	16,444.26	0.39	150.00 PUBLICIS GROUPE	7,335.00	0.18
2,308.00 NORDEA BANK	20,310.29	0.49	15.00 REMY COINTREAU	2,563.50	0.06
53.00 NORDEA BK	466.40	0.01	129.00 RENAULT SA	3,608.13	0.09
71.00 ORION CORPORATION (NEW) -B-	3,058.68	0.07	237.00 SAFRAN SA	22,280.37	0.53
331.00 SAMPO OYJ -A-	14,484.56	0.35	784.00 SANOFI	61,465.60	1.46
405.00 STORA ENSO -R-	5,301.45	0.13	19.00 SARTORIUS STEDIM BIOTECH	6,024.90	0.14
383.00 UPM KYMMENE CORP	12,478.14	0.30	373.00 SCHNEIDER ELECTRIC SE	43,618.62	1.04
297.00 WARTSILA CORPORATION -B-	1,954.85	0.05	16.00 SEB ACT.NOM (PRIME FIDELITE)	1,035.20	0.02
			548.00 SOCIETE GENERALE SA	11,187.42	0.27
			59.00 SODEXO	4,552.44	0.11
			42.00 TELEPERFORMANCE SE	10,957.80	0.26
			77.00 THALES	8,701.00	0.21
			1,713.00 TOTALENERGIESSE	82,695.08	1.97

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
61.00	UBISOFT ENTERTAINMENT	1,727.52	0.04	327.00	SIEMENS ENERGY - REGISTERED SHS	3,722.90	0.09
84.00	UNIBAIL RODAMCO	3,602.34	0.09	190.00	SIEMENS HEALTHINEERS	8,413.20	0.20
153.00	VALEO SA	2,391.39	0.06	96.00	SYMRISE AG	9,643.20	0.23
448.00	VEOLIA ENVIRONNEMENT SA	8,830.08	0.21	697.00	TELEFONICA NAMEN AKT	1,444.88	0.03
368.00	VINCI SA	30,606.56	0.73	62.00	UNIPER NAMEN-AKT.	242.17	0.01
524.00	VIVENDI SA	4,177.33	0.10	71.00	UNITED INTERNET AG REG SHS	1,367.46	0.03
18.00	WENDEL SA	1,329.30	0.03	22.00	VOLKSWAGEN AG	3,710.30	0.09
160.00	WORLDLINE SA	6,508.80	0.16	130.00	VOLKSWAGEN AG VORZ.AKT	16,432.00	0.39
	Germany	646,426.22	15.45	486.00	VONOVIA SE	10,794.06	0.26
120.00	ADIDAS AG NAMEN AKT	14,265.60	0.34	163.00	ZALANDO SE	3,297.49	0.08
282.00	ALLIANZ SE REG SHS	45,627.60	1.09		Ireland	49,381.09	1.18
637.00	BASF SE REG SHS	25,225.20	0.60	525.00	CRH PLC	17,361.75	0.42
677.00	BAYER AG REG SHS	32,099.96	0.77	113.00	FLUTTER ENTERTAINMENT PLC	12,769.00	0.31
63.00	BECHTLE	2,339.19	0.06	106.00	KERRY GROUP -A-	9,667.20	0.23
74.00	BEIERSDORF AG	7,470.30	0.18	103.00	KINGSPAN GROUP	4,773.02	0.11
228.00	BMW AG	15,957.72	0.38	164.00	SMURFIT KAPPA PLC	4,810.12	0.11
38.00	BMW VORZUG - STIMMRECHTSLOS	2,542.20	0.06		Italy	142,122.27	3.40
114.00	BRENTAG - NAMEN AKT	7,111.32	0.17	83.00	AMPLIFON SPA	2,232.70	0.05
27.00	CARL ZEISS MEDITEC AG	2,901.15	0.07	769.00	ASSICURAZIONI GENERALI SPA	10,781.38	0.26
734.00	COMMERZBK	5,389.03	0.13	332.00	ATLANTIA SPA	7,506.52	0.18
74.00	CONTINENTAL AG	3,400.30	0.08	17.00	DIASORIN	1,951.60	0.05
132.00	COVESTRO AG	3,899.28	0.09	5,606.00	ENEL SPA	23,679.74	0.58
330.00	DAIMLER TRUCK HOLDING AG	7,705.50	0.18	1,740.00	ENI SPA	18,983.40	0.45
120.00	DELIVERY HERO	4,552.80	0.11	408.00	FINECOBANK	5,195.88	0.12
1,484.00	DEUTSCHE BANK AG REG SHS	11,346.66	0.27	225.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	2,018.25	0.05
131.00	DEUTSCHE BOERSE AG REG SHS	22,040.75	0.53	11,384.00	INTESA SANPAOLO	19,384.68	0.46
490.00	DEUTSCHE LUFTHANSA AG REG SHS	2,899.82	0.07	416.00	MEDIOBANCA	3,352.96	0.08
698.00	DEUTSCHE POST AG REG SHS	21,718.27	0.52	139.00	MONCLER SPA	5,892.21	0.14
2,238.00	DEUTSCHE TELEKOM AG REG SHS	39,147.10	0.94	353.00	NEXI SPA	2,944.73	0.07
1,600.00	E.ON SE	12,633.60	0.30	350.00	POSTE ITALIANE SPA	2,726.50	0.07
140.00	EVONIK INDUSTRIES	2,415.00	0.06	176.00	PRYSMIAN SPA	5,213.12	0.12
142.00	FRESENIUS MEDICAL CARE AG & CO KGAA	4,122.26	0.10	70.00	RECORDATI SPA	2,638.30	0.06
280.00	FRESENIUS SE	6,146.00	0.15	1,349.00	SNAM SPA	5,592.95	0.13
107.00	GEA GROUP AG	3,567.38	0.09	6,699.00	TELECOM ITALIA	1,274.82	0.03
40.00	HANNOVER RUECK SE	6,168.00	0.15	941.00	TERNA SPA	5,881.25	0.14
100.00	HEIDELBERGCEMENT AG	4,085.00	0.10	1,422.00	UNICREDIT SPA REGS	14,871.28	0.36
112.00	HELLOFRESH SE	2,436.00	0.06		Luxembourg	18,681.83	0.45
130.00	HENKEL AG & CO KGAA	7,932.60	0.19	365.00	ARCELORMITTAL SA	7,542.73	0.18
70.00	HENKEL AG & CO KGAA	4,056.50	0.10	668.00	AROUNDTOWN SA	1,507.68	0.04
916.00	INFINEON TECHNOLOGIES REG SHS	20,802.36	0.50	89.00	EUROFINS SCIENTIFIC SE	5,439.68	0.13
60.00	KION GROUP AG	1,188.90	0.03	316.00	TENARIS SA - REG.SHS	4,191.74	0.10
57.00	KNORR-BREMSE - BEARER SHS	2,529.66	0.06		Netherlands	472,730.05	11.30
48.00	LEG IMMOBILIEN - NAMEN AKT	2,945.28	0.07	286.00	ABN AMRO GROUP DEP RECEIPT	2,639.21	0.06
555.00	MERCEDES-BENZ GROUP	29,054.25	0.69	15.00	ADYEN --- PARTS SOCIALES	19,527.00	0.47
91.00	MERCK KGAA	15,178.80	0.36	1,197.00	AEGON NV	4,910.09	0.12
39.00	MTU AERO ENGINES HOLDING AG	6,015.75	0.14	91.00	AERCAP HOLDINGS	3,932.05	0.09
96.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	23,760.00	0.57	409.00	AIRBUS SE	36,356.01	0.87
39.00	NEMETSCHKE	1,919.97	0.05	129.00	AKZO NOBEL NV	7,523.28	0.18
112.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	6,513.92	0.16	38.00	ARGENX SE	14,003.00	0.33
71.00	PUMA AG	3,405.87	0.08	33.00	ASM INTERNATIONAL NV	7,713.75	0.18
4.00	RATIONAL NAMEN	2,002.00	0.05	281.00	ASML HOLDING NV	121,841.60	2.90
443.00	RWE AG	16,740.97	0.40	685.00	CNH INDUSTRIAL NV	7,966.55	0.19
728.00	SAP AG	61,239.36	1.45	389.00	DAVIDE CAMPARI-MILANO N.V.	3,544.57	0.08
17.00	SARTORIUS VORZ.OHNE STIMMRECHT	6,070.70	0.15	120.00	DSM KONINKLIJKE	14,094.00	0.34
59.00	SCOUT24	3,051.48	0.07				
531.00	SIEMENS AG REG	53,737.20	1.27				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
58.00	EURONEXT NV	3,775.80	0.09	4,087.00	IBERDROLA SA	39,161.63	0.94
73.00	EXOR REG	4,533.30	0.11	752.00	INDITEX SHARE FROM SPLIT	16,002.56	0.38
87.00	FERRARI NV	16,677.90	0.40	102.00	NATURGY ENERGY GROUP SA	2,420.46	0.06
76.00	HEINEKEN HOLDING	5,358.00	0.13	290.00	RED ELECTRICA	4,555.90	0.11
184.00	HEINEKEN NV	16,534.24	0.40	1,013.00	REPSOL SA	11,958.47	0.29
38.00	IMCD	4,658.80	0.11	3,656.00	TELEFONICA SA	12,342.66	0.29
2,716.00	ING GROUP NV	24,058.33	0.57		Sweden	273,243.63	6.53
84.00	JDE PEET S BV	2,514.96	0.06	210.00	ALFA LAVAL	5,377.66	0.13
120.00	JUST EAT TAKEAWAY.COM N.V	1,941.12	0.05	696.00	ASSA ABLOY -B- NEW I	13,424.94	0.32
721.00	KONINKLIJKE AHOLD DELHAIZE NV	18,843.34	0.45	1,886.00	ATLAS COPCO AB	18,180.57	0.43
2,233.00	KONINKLIJKE KPN NV	6,189.88	0.15	1,044.00	ATLAS COPCO AB	8,955.72	0.21
197.00	NN GROUP NV	7,874.09	0.19	116.00	BIOVITRUM AB	2,300.44	0.05
73.00	OCI REG.SHS	2,741.88	0.07	183.00	BOLIDEN --- REGISTERED SHS	5,833.40	0.14
572.00	PROSUS NV	30,870.84	0.74	151.00	ELECTROLUX AB	1,614.22	0.04
165.00	QIAGEN REGD EUR	7,091.70	0.17	467.00	EMBRACER GRP --- REGISTERED SHS	2,583.36	0.06
80.00	RANDSTAD BR	3,566.40	0.09	441.00	EPIROC --- REGISTERED SHS -A-	6,496.36	0.16
626.00	ROYAL PHILIPS NV	10,016.00	0.24	261.00	EPIROC REGISTERED SHS -B-	3,385.04	0.08
601.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	7,377.88	0.18	198.00	EQT AB	3,990.36	0.10
911.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	11,179.79	0.27	426.00	ESSITY AB REGISTERED -B-	8,651.93	0.21
37.00	STMICROELECTRONICS	1,193.25	0.03	127.00	EVOLUTION AB	10,359.38	0.25
426.00	STMICROELECTRONICS NV	13,736.37	0.33	474.00	FASTIGHETS-B SHS SHARES	1,951.30	0.05
505.00	UNIVERSAL MUSIC GROUP N.V.	9,759.63	0.23	154.00	GETINGE -B-	2,715.48	0.06
182.00	WOLTERS KLUWER NV	18,185.44	0.43	491.00	HENNES AND MAURITZ AB	4,672.60	0.11
	Norway	67,820.47	1.62	1,359.00	HEXAGON --- REGISTERED SHS -B-	13,087.92	0.31
160.00	ADEVINTA ASA - REGISTERED SHS	974.20	0.02	65.00	HOLMEN-REGISTERED SHS	2,538.02	0.06
215.00	AKER BP SHS	6,295.63	0.15	280.00	HUSQVARNA -B-	1,599.39	0.04
634.00	DNB BK ASA	10,265.27	0.25	86.00	INDUSTRIVAERDEN AB -A- FREE	1,785.40	0.04
674.00	EQUINOR ASA	22,608.72	0.53	107.00	INDUSTRIVAERDEN -C- FREE	2,197.74	0.05
134.00	GJENSIDIGE FORSIKRING ASA	2,347.24	0.06	188.00	INDUTRADE AB	3,154.19	0.08
62.00	KONGSBERG GRUPPEN	1,928.15	0.05	361.00	INVESTOR --- REGISTERED SHS -A-	5,696.42	0.14
308.00	MOWI ASA	3,995.88	0.10	1,256.00	INVESTOR --- REGISTERED SHS -B-	18,898.37	0.45
900.00	NORSK HYDRO ASA	4,960.52	0.12	162.00	KINNEVIK AB	2,199.41	0.05
574.00	ORKLA ASA	4,258.42	0.10	99.00	LATOUR INVESTMENT REGISTERED B	1,690.12	0.04
47.00	SALMAR	1,616.64	0.04	157.00	LIFCO AB	2,255.72	0.05
468.00	TELENOR ASA	4,368.96	0.10	51.00	LUNDBERGFOERETAGEN -B- FREE	1,897.08	0.05
117.00	YARA INTERNATIONAL ASA	4,200.84	0.10	1,045.00	NIBE INDUSTRIER	9,621.77	0.23
	Portugal	16,683.49	0.40	131.00	SAGAX -B-	2,219.55	0.05
2,003.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	8,893.32	0.21	759.00	SANDVIK AB	10,650.22	0.25
378.00	GALP ENERGIA SA REG SHS -B-	3,713.47	0.09	253.00	SECURITAS -B- FREE	1,805.88	0.04
214.00	JERONIMO MARTINS SGPS SA	4,076.70	0.10	1,134.00	SKANDINAVISKA ENSKILDA BANKEN -A-	11,140.09	0.27
	Spain	208,449.20	4.98	228.00	SKANSKA -B- FREE	2,925.59	0.07
17.00	ACCIONA SA	3,070.20	0.07	255.00	SKF AB -B-	3,524.19	0.08
180.00	ACS	4,163.40	0.10	405.00	SVENSKA CELLULOSA SCA AB-SHS-B-	5,289.91	0.13
51.00	AENA SME SA	5,451.90	0.13	988.00	SVENSKA HANDELSBANKEN AB-A-	8,326.29	0.20
311.00	AMADEUS IT GROUP SA -A-	14,900.01	0.36	641.00	SWEDBANK -A-	8,658.38	0.21
4,596.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	21,235.82	0.51	1,100.00	SWEDISH MATCH AB.	11,129.87	0.27
11,953.00	BANCO SANTANDER SA REG SHS	28,657.32	0.68	1,993.00	TELEFON ERICSSON	12,005.68	0.29
3,056.00	CAIXABANK SA	10,118.42	0.24	391.00	TELE2 AB	3,452.65	0.08
375.00	CELLNEX TELECOM SA	11,921.25	0.28	1,920.00	TELIA COMPANY AB	5,656.69	0.14
195.00	EDP RENOVAVEIS SA	4,102.80	0.10	157.00	VOLVO -A- FREE	2,379.91	0.06
167.00	ENAGAS	2,645.28	0.06	1,040.00	VOLVO AB -B-	15,122.19	0.36
213.00	ENDESA	3,284.46	0.08	411.00	VOLVO CAR AB	1,842.23	0.04
334.00	FERROVIAL SA	7,812.26	0.19		Switzerland	928,658.76	22.18
160.00	GAMESA CORPORACION TECNOLOGICA SA	2,868.00	0.07	1,153.00	ABB LTD REG SHS	30,851.90	0.74
200.00	GRIFOLS SA -A-	1,776.40	0.04	124.00	ADECCO REG.SHS	3,525.04	0.08
				344.00	ALCON - REGISTERED SHS	20,742.75	0.50

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
20.00	BACHEM HOLDING LTD SHARES	1,302.63	0.03
34.00	BALOISE HOLDING REG.SHS	4,467.75	0.11
2.00	BARRY CALLEBAUT - NAMEN-AKT	3,876.79	0.09
1.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	9,914.96	0.24
363.00	CIE FINANCIERE RICHEMONT NAMEN AKT	35,494.34	0.85
166.00	CLARIANT NAMEN AKT	2,737.40	0.07
1,882.00	CREDIT SUISSE GROUP AG REG SHS	7,760.66	0.19
5.00	EMS-CHEM HOLDINGS-NAMEN ACT.	3,259.18	0.08
25.00	GEBERIT AG	11,084.32	0.26
6.00	GIVAUDAN SA REG.SHS	18,686.99	0.45
392.00	HOLCIM LTD	16,660.62	0.40
159.00	JULIUS BAER GROUP NAMEN AKT	7,173.30	0.17
39.00	KUEHNE + NAGEL INTERNATIONAL AG	8,170.50	0.20
128.00	LOGITECH NAMEN AKT	6,099.98	0.15
52.00	LONZA GROUP (CHF)	26,226.51	0.63
1,952.00	NESTLE SA REG SHS	216,780.92	5.17
1,498.00	NOVARTIS AG REG SHS	117,344.89	2.79
16.00	PARTNERS GROUP HLDG NAMEN AKT	13,351.59	0.32
19.00	ROCHE HOLDING AG	7,641.78	0.18
487.00	ROCHE HOLDING LTD	163,368.75	3.89
18.00	SCHINDLER HOLDING NAMEN AKT	2,800.25	0.07
30.00	SCHINDLER HOLDING SA	4,811.76	0.11
4.00	SGS SA REG SHS	8,815.60	0.21
212.00	SIG GROUP --- REGISTERED SHS	4,437.00	0.11
102.00	SIKA - REGISTERED SHS	21,231.49	0.51
39.00	SONOVA HOLDING NAM-AKT	8,898.57	0.21
81.00	STRAUMANN HOLDING LTD	7,715.25	0.18
22.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	10,005.19	0.24
56.00	SWISS PRIME SITE AG-NAMEN AKT	4,588.26	0.11
214.00	SWISS RE REGS	16,237.54	0.39
18.00	SWISSCOM SHS NOM	8,652.77	0.21
49.00	TEMENOS AG NAM.AKT	3,427.26	0.08
21.00	THE SWATCH GROUP	4,889.55	0.12
46.00	THE SWATCH GROUP REG	1,992.28	0.05
2,424.00	UBS GROUP SA	36,390.17	0.87
20.00	VAT GROUP SA	4,227.34	0.10
105.00	ZURICH INSURANCE GROUP NAMENSAKT	43,014.93	1.02
	United Kingdom	6,569.31	0.16
151.00	COCA-COLA EUROPACIFIC PARTNERS	6,569.31	0.16
	Warrants, Rights	430.99	0.01
	France	0.00	0.00
15.00	REMY COINTREAU 19/09/22 RIGHT	0.00	0.00
	Sweden	430.99	0.01
1,012.00	SECURITAS AB 11.10.22 RIGHT	430.99	0.01
	Total securities portfolio	4,164,285.06	99.50

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	39,510,395.58	98.63	164.00 HONEYWELL INTERNATIONAL INC	27,951.90	0.07
Shares	39,510,395.58	98.63	4,315.00 ILLUMINA INC	840,360.18	2.10
France	2,305,460.10	5.75	19,915.00 META PLATFORMS INC A	2,758,196.50	6.89
2,106.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	695,506.50	1.74	817.00 MICROCHIP TECHNOLOGY	50,897.27	0.13
1,977.00 LVMH MOET HENNESSY LOUIS VUITTON SE	1,206,760.80	3.00	204.00 MICROSOFT CORP	48,498.55	0.12
8,352.00 TOTALENERGIESSE	403,192.80	1.01	1,728.00 MOSAIC	85,249.06	0.21
Germany	3,038,313.09	7.58	525.00 NETFLIX INC	126,173.63	0.31
174,528.00 DEUTSCHE BANK AG REG SHS	1,334,441.09	3.33	2.00 PAYPAL HOLDINGS	175.72	0.00
13,480.00 VOLKSWAGEN AG VORZ.AKT	1,703,872.00	4.25	11,204.00 QUALCOMM INC	1,292,122.62	3.23
Ireland	2,344,895.00	5.85	39,316.00 SYSCO CORP	2,837,783.25	7.09
8,521.00 LINDE PLC	2,344,895.00	5.85	1,805.00 THERMO FISHER SCIENT SHS	934,494.92	2.33
Luxembourg	517,493.07	1.29	22,949.00 TWITTER INC	1,026,983.27	2.56
158.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	887.64	0.00	5.00 UNDER ARMOUR INC -A-	33.94	0.00
38,945.00 TENARIS SA - REG.SHS	516,605.43	1.29	Total securities portfolio	39,510,395.58	98.63
Netherlands	2,232,052.91	5.57			
102,420.00 AEGON NV	420,126.84	1.05			
3,039.00 AIRBUS SE	270,136.71	0.67			
30,527.00 JDE PEET S BV	913,978.38	2.28			
51,158.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	627,810.98	1.57			
Panama	14.35	0.00			
2.00 CARNIVAL CORP	14.35	0.00			
Switzerland	4,961,732.03	12.40			
8,293.00 BALOISE HOLDING REG.SHS	1,089,735.64	2.72			
52.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	515,577.68	1.29			
736.00 CHUBB - NAMEN AKT	136,644.39	0.34			
24,710.00 NOVARTIS AG REG SHS	1,935,642.29	4.84			
3,338.00 ROCHE HOLDING LTD	1,119,763.64	2.80			
2,350.00 TEMENOS AG NAM.AKT	164,368.39	0.41			
United Kingdom	1,715,319.69	4.28			
47,698.00 SHELL PLC	1,222,738.23	3.05			
10,893.00 UNILEVER	492,581.46	1.23			
United States of America	22,395,115.34	55.91			
21,989.00 ALPHABET INC -A-	2,146,938.04	5.36			
9,740.00 ALPHABET INC -C-	955,954.68	2.39			
2,022.00 AMERICAN EXPRESS	278,454.57	0.70			
28,910.00 A.O.SMITH CORP	1,433,622.01	3.58			
22,630.00 APPLE INC	3,192,431.99	7.98			
30,788.00 BANK OF AMERICA CORP	949,112.03	2.37			
2,395.00 BERKSHIRE HATHAWAY -B-	652,797.33	1.63			
687.00 BRISTOL-MYERS SQUIBB CO	49,853.35	0.12			
1,690.00 BROADCOM INC - REGISTERED SHS	765,964.27	1.91			
16,710.00 CITIGROUP INC	710,769.87	1.77			
851.00 CME GROUP -A-	153,868.86	0.38			
3,563.00 CMS ENERGY CORP	211,819.65	0.53			
18,469.00 CSX CORP	502,234.63	1.25			
3,756.00 DOMINION RESOURCES - REGSITERED	264,969.28	0.66			
4.00 DXC TECHNOLOGY	99.95	0.00			
1.00 EDWARDS LIFESCIENCES CORP	84.35	0.00			
325.00 GOLDMAN SACHS GROUP INC	97,219.67	0.24			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	54,547,352.52	98.76	6,553.00 COSTCO WHOLESALE CORP	3,159,072.43	5.72
Shares	54,547,352.52	98.76	157.00 DXC TECHNOLOGY	3,923.20	0.01
			35.00 ELEVANCE HEALTH	16,228.65	0.03
			835.00 ELI LILLY & CO	275,605.83	0.50
Austria	498.08	0.00	4,412.00 EXPEDITORS INTERNATIONAL OF WASHINGTON	397,717.27	0.72
22.00 ERSTE GROUP BANK AG	498.08	0.00	935.00 HONEYWELL INTERNATIONAL INC	159,359.92	0.29
			491.00 HUMANA INC	243,176.94	0.44
France	2,811,718.18	5.09	152.00 INTEL CORP	3,998.41	0.01
5,373.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,774,433.25	3.21	6.00 INTUITIVE SURGICAL	1,148.00	0.00
21,487.00 TOTALENERGIESSE	1,037,284.93	1.88	4,388.00 J.B. HUNT TRANSPORT SERVICES INC	700,628.76	1.27
			5,118.00 KEYSIGHT TECHNOLOGIES	822,098.18	1.49
Germany	3,935,362.30	7.13	2,470.00 MARATHON PETROLEUM	250,441.59	0.45
424,450.00 DEUTSCHE BANK AG REG SHS	3,245,344.70	5.88	37,024.00 META PLATFORMS INC A	5,127,766.37	9.28
5,459.00 VOLKSWAGEN AG VORZ.AKT	690,017.60	1.25	684.00 NETFLIX INC	164,386.22	0.30
			10.00 SOUTHERN CO	694.13	0.00
Ireland	3,101,684.43	5.62	2,846.00 S&P GLOBAL INC	887,078.14	1.61
243.00 ACCENTURE - SHS CLASS A	63,822.69	0.12	258.00 TERADYNE INC	19,791.46	0.04
36,855.00 MEDTRONIC HLD	3,037,861.74	5.50	1,311.00 TESLA MOTORS INC	354,966.31	0.64
			4,783.00 TRACTOR SUPPLY CO	907,532.32	1.64
Luxembourg	26,848.36	0.05	26,114.00 UDR	1,111,840.90	2.01
2,024.00 TENARIS SA - REG.SHS	26,848.36	0.05	5.00 UNDER ARMOUR INC -A-	33.94	0.00
			7,177.00 VULCAN MATERIALS CO	1,155,397.00	2.09
Netherlands	711.12	0.00	2.00 WW GRAINGER INC	998.70	0.00
8.00 AIRBUS SE	711.12	0.00			
			Total securities portfolio	54,547,352.52	98.76
Panama	7.18	0.00			
1.00 CARNIVAL CORP	7.18	0.00			
Spain	4,560,870.66	8.26			
682,674.00 BANCO SANTANDER SA REG SHS	1,636,710.92	2.96			
51,285.00 ENDESA	790,814.70	1.43			
631,915.00 TELEFONICA SA	2,133,345.04	3.87			
Switzerland	279.78	0.00			
4.00 TEMENOS AG NAM.AKT	279.78	0.00			
United Kingdom	1,989.68	0.00			
44.00 UNILEVER	1,989.68	0.00			
United States of America	40,107,382.75	72.61			
1,700.00 ALEXANDRIA REAL ESTATE	243,273.62	0.44			
16,462.00 ALPHABET INC -A-	1,607,298.83	2.91			
21,972.00 ALPHABET INC -C-	2,156,492.42	3.90			
18,444.00 AMERICAN ELECTRIC POWER CO INC	1,627,605.57	2.95			
958.00 AMERICAN EXPRESS	131,928.53	0.24			
3,585.00 AMERIPRISE FINANCIAL INC	922,003.52	1.67			
171.00 AMPHENOL -A-	11,688.01	0.02			
4,465.00 APPLE INC	629,881.08	1.14			
1,084.00 AVERY DENNISON CORP	180,030.42	0.33			
58,314.00 BANK OF AMERICA CORP	1,797,665.29	3.25			
6,500.00 BECTON DICKINSON	1,478,482.11	2.68			
8,776.00 BERKSHIRE HATHAWAY -B-	2,392,045.65	4.33			
1,671.00 BRISTOL-MYERS SQUIBB CO	121,259.01	0.22			
3,763.00 BROADCOM INC - REGISTERED SHS	1,705,516.90	3.09			
7,912.00 CADENCE DESIGN SYSTEMS INC	1,319,918.50	2.39			
46.00 CATERPILLAR - REGISTERED	7,704.47	0.01			
31,522.00 CHARLES SCHWAB CORP/THE	2,312,546.46	4.19			
22,615.00 CHEVRON CORP	3,316,589.65	6.00			
26,143.00 CITIGROUP INC	1,112,008.18	2.01			
5,319.00 CME GROUP -A-	961,725.59	1.74			
1,313.00 CONSTELLATION BRANDS INC -A-	307,834.27	0.56			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	20,944,844.64	98.75	1,662.00 WATERS	457,264.19	2.16
Shares	20,944,844.64	98.75	Total securities portfolio	20,944,844.64	98.75
France	2,123,996.83	10.01			
1,554.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	513,208.50	2.42			
1,459.00 LVMH MOET HENNESSY LOUIS VUITTON SE	890,573.60	4.19			
14,919.00 TOTALENERGIESE	720,214.73	3.40			
Germany	3,064,223.60	14.45			
8,958.00 ALLIANZ SE REG SHS	1,449,404.40	6.84			
125,613.00 DEUTSCHE BANK AG REG SHS	960,437.00	4.53			
1,085.00 SAP AG	91,270.20	0.43			
4,455.00 VOLKSWAGEN AG VORZ.AKT	563,112.00	2.65			
Luxembourg	1,459.15	0.01			
110.00 TENARIS SA - REG.SHS	1,459.15	0.01			
Netherlands	5,777.85	0.03			
65.00 AIRBUS SE	5,777.85	0.03			
Panama	57.41	0.00			
8.00 CARNIVAL CORP	57.41	0.00			
Spain	3,460,836.71	16.31			
490,324.00 BANCO SANTANDER SA REG SHS	1,175,551.79	5.54			
41,315.00 ENDESA	637,077.30	3.00			
40,175.00 FERROVIAL SA	939,693.25	4.43			
209,868.00 TELEFONICA SA	708,514.37	3.34			
Switzerland	73,226.31	0.35			
665.00 NOVARTIS AG REG SHS	52,092.36	0.25			
63.00 ROCHE HOLDING LTD	21,133.95	0.10			
United Kingdom	1,031,911.29	4.87			
40,254.00 SHELL PLC	1,031,911.29	4.87			
United States of America	11,183,355.49	52.72			
96.00 ADOBE INC	26,968.00	0.13			
16,580.00 ALPHABET INC -A-	1,618,819.99	7.62			
1,740.00 ALPHABET INC -C-	170,776.30	0.81			
3,121.00 APPLE INC	440,281.94	2.08			
51,712.00 AT&T INC	809,740.30	3.82			
1,493.00 AUTODESK INC	284,685.76	1.34			
6,339.00 BECTON DICKINSON	1,441,861.25	6.79			
1,188.00 BERKSHIRE HATHAWAY -B-	323,809.28	1.53			
2.00 BRISTOL-MYERS SQUIBB CO	145.13	0.00			
16,252.00 CSX CORP	441,946.90	2.08			
18.00 DOMINION RESOURCES - REGSITERED	1,269.82	0.01			
28.00 EDWARDS LIFESCIENCES CORP	2,361.70	0.01			
2,627.00 ELI LILLY & CO	867,085.64	4.09			
4,946.00 EXXON MOBIL CORP	440,805.66	2.08			
32,632.00 INTEL CORP	858,394.98	4.05			
4,471.00 META PLATFORMS INC A	619,226.54	2.92			
165.00 NETFLIX INC	39,654.57	0.19			
4.00 PAYPAL HOLDINGS	351.43	0.00			
8,627.00 PROGRESSIVE CORP	1,023,369.23	4.81			
1,137.00 S&P GLOBAL INC	354,394.89	1.67			
3,546.00 TESLA MOTORS INC	960,114.84	4.53			
4.00 UNDER ARMOUR INC -A-	27.15	0.00			

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	154,379,580.66	99.10	47,392.00 COLGATE-PALMOLIVE CO	3,398,446.38	2.18
Shares	154,379,580.66	99.10	5,129.00 CONSTELLATION BRANDS INC -A-	1,202,499.59	0.77
			3,910.00 COOPER COMPANIES INC	1,053,283.32	0.68
			264.00 COSTCO WHOLESALE CORP	127,269.21	0.08
France	25,594,050.04	16.43	10,166.00 CROWN CASTLE INC	1,500,020.72	0.96
7,806.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,577,931.50	1.65	3.00 DXC TECHNOLOGY	74.97	0.00
7,327.00 LVMH MOET HENNESSY LOUIS VUITTON SE	4,472,400.80	2.87	1,814.00 ELEVANCE HEALTH	841,107.91	0.54
446,029.00 ORANGE	4,124,876.19	2.65	4,172.00 EXPEDIA GROUP INC	398,994.21	0.26
60,286.00 SANOFI	4,726,422.40	3.03	9.00 FEDEX CORP	1,363.99	0.00
141,283.00 SOCIETE GENERALE SA	2,884,292.45	1.85	16,235.00 FREEPORT MCMORAN COPPER AND GOLD INC	452,919.46	0.29
141,028.00 TOTALENERGIESSE	6,808,126.70	4.38	2,138.00 F5 --- REGISTERED SHS	315,860.50	0.20
			7,909.00 GENERAL MOTORS CO	259,071.92	0.17
Germany	7,936,203.61	5.09	8,966.00 HOLOGIC INC	590,503.06	0.38
731,176.00 DEUTSCHE BANK AG REG SHS	5,590,571.70	3.58	6,080.00 HUMANA INC	3,011,233.81	1.93
1,046.00 SIEMENS ENERGY - REGISTERED SHS	11,908.71	0.01	2,727.00 IBM CORP	330,725.13	0.21
18,463.00 VOLKSWAGEN AG VORZ.AKT	2,333,723.20	1.50	8,526.00 ILLUMINA INC	1,660,466.02	1.07
			13,665.00 INCYTE CORP	929,551.98	0.60
Ireland	4,208,589.22	2.70	7,022.00 MARATHON PETROLEUM	711,984.14	0.46
2,207.00 ACCENTURE - SHS CLASS A	579,657.12	0.37	149,692.00 MERCK & CO INC	13,159,266.11	8.46
13,187.00 LINDE PLC	3,628,932.10	2.33	25,091.00 META PLATFORMS INC A	3,475,064.44	2.23
			10,921.00 MICROSOFT CORP	2,596,336.34	1.67
Netherlands	4,355.61	0.00	13,825.00 MORGAN STANLEY	1,115,003.57	0.72
49.00 AIRBUS SE	4,355.61	0.00	1,974.00 NETFLIX INC	474,412.86	0.30
			136,434.00 NEWMONT CORPORATION	5,853,438.49	3.76
Panama	50.23	0.00	1,674.00 PEPSICO INC	278,974.37	0.18
7.00 CARNIVAL CORP	50.23	0.00	3,956.00 PROCTER & GAMBLE CO	509,819.83	0.33
			22,404.00 PUBLIC SERVICE ENTERPRISE GROUP INC	1,285,945.92	0.83
Spain	10,945,929.75	7.03	1,176.00 REGENCY CENTERS	64,643.09	0.04
235,109.00 ENAGAS	3,724,126.56	2.39	25,798.00 RESMED	5,748,689.23	3.69
611,758.00 REPSOL SA	7,221,803.19	4.64	1,294.00 SALESFORCE INC	189,995.37	0.12
			8,540.00 SOUTHERN CO	592,783.14	0.38
Switzerland	4,729,241.84	3.04	573.00 SYNOPSIS	178,693.65	0.11
1.00 LONZA GROUP (CHF)	504.36	0.00	6,858.00 TESLA MOTORS INC	1,856,871.84	1.19
50,281.00 NOVARTIS AG REG SHS	3,938,730.48	2.53	3,963.00 THERMO FISHER SCIENT SHS	2,051,747.02	1.32
2,355.00 ROCHE HOLDING LTD	790,007.00	0.51	8.00 UNDER ARMOUR INC -A-	54.31	0.00
			9,196.00 UNION PACIFIC CORP	1,828,780.40	1.17
United Kingdom	2,509,711.23	1.61	4,826.00 VALERO ENERGY CORP	526,369.72	0.34
362.00 RELX PLC	9,071.72	0.01	27.00 WESTROCK	851.36	0.00
18,879.00 SHELL PLC	483,963.17	0.31			
44,597.00 UNILEVER	2,016,676.34	1.29			
United States of America	98,451,449.13	63.20	Total securities portfolio	154,379,580.66	99.10
1.00 ABBVIE INC	137.00	0.00			
7,474.00 ACTIVISION BLIZZARD	567,158.84	0.36			
2,760.00 ADOBE INC	775,329.96	0.50			
4,918.00 ADVANCED MICRO DEVICES INC	318,077.35	0.20			
72,672.00 ALPHABET INC -A-	7,095,469.61	4.55			
66,680.00 ALPHABET INC -C-	6,544,461.80	4.20			
14,316.00 AMERICAN WATER WORKS CO INC	1,902,077.84	1.22			
52,925.00 APPLE INC	7,466,171.59	4.79			
7,277.00 AUTOMATIC DATA PROCESSING INC	1,680,176.22	1.08			
52,234.00 BANK OF AMERICA CORP	1,610,235.08	1.03			
8,480.00 BERKSHIRE HATHAWAY -B-	2,311,365.90	1.48			
14,340.00 BOSTON SCIENTIF CORP	566,925.13	0.36			
12,331.00 CADENCE DESIGN SYSTEMS INC	2,057,117.67	1.32			
4.00 CAPITAL ONE FINANCIAL CORP	376.34	0.00			
91,907.00 CITIGROUP INC	3,909,319.34	2.51			
6,253.00 CME GROUP -A-	1,130,601.63	0.73			
33,984.00 COCA-COLA CO	1,943,330.45	1.25			

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	192,212,715.06	98.52	608.00 CARMAX INC	40,973.98	0.02
Shares	192,212,715.06	98.52	27,065.00 CHARLES SCHWAB CORP/THE	1,985,567.86	1.02
Germany	17,481,584.42	8.96	77.00 CHARTER COMM -A-	23,843.16	0.01
120.00 ALLIANZ SE REG SHS	19,416.00	0.01	78.00 CHIPOTLE MEXICAN GRILL -A-	119,650.16	0.06
28,270.00 DEUTSCHE BANK AG REG SHS	216,152.42	0.11	12,797.00 CITIZENS FINANCIAL GROUP INC	448,838.79	0.23
136,440.00 VOLKSWAGEN AG VORZ.AKT	17,246,016.00	8.84	21,919.00 COLGATE-PALMOLIVE CO	1,571,795.79	0.81
Ireland	9,732,277.29	4.99	570.00 CONSTELLATION BRANDS INC -A-	133,637.12	0.07
3,149.00 ACCENTURE - SHS CLASS A	827,068.54	0.42	500.00 COPART INC	54,305.11	0.03
108,037.00 MEDTRONIC HLD	8,905,208.75	4.57	1,422.00 COSTCO WHOLESALE CORP	685,518.24	0.35
Netherlands	50,045.07	0.03	306,197.00 COTERRA ENERGY INC	8,164,003.10	4.18
563.00 AIRBUS SE	50,045.07	0.03	12,345.00 CROWN CASTLE INC	1,821,538.05	0.93
Panama	143.52	0.00	130,937.00 CSX CORP	3,560,620.30	1.83
20.00 CARNIVAL CORP	143.52	0.00	50,737.00 DOMINION RESOURCES - REGSITERED	3,579,272.26	1.83
Spain	10,983,271.21	5.63	2,085.00 DXC TECHNOLOGY	52,101.06	0.03
35,537.00 AENA SME SA	3,798,905.30	1.95	1,605.00 EDWARDS LIFESCIENCES CORP	135,376.05	0.07
14,087.00 ENAGAS	223,138.08	0.11	5,377.00 ELI LILLY & CO	1,774,769.51	0.91
75,789.00 ENDESA	1,168,666.38	0.60	6,881.00 ENTERGY CORP	706,818.79	0.36
25,712.00 INDITEX SHARE FROM SPLIT	547,151.36	0.28	3,984.00 EXPEDIA GROUP INC	381,014.61	0.20
444,338.00 REPSOL SA	5,245,410.09	2.69	2,435.00 FIRSTENERGY CORP	91,966.52	0.05
Switzerland	816,279.45	0.42	12,280.00 FORTIVE CORP	730,795.69	0.37
1.00 LONZA GROUP (CHF)	504.36	0.00	23,792.00 GLOBE LIFE INC	2,421,336.60	1.24
1,558.00 NOVARTIS AG REG SHS	122,044.95	0.06	170.00 GOLDMAN SACHS GROUP INC	50,853.37	0.03
2,068.00 ROCHE HOLDING LTD	693,730.14	0.36	81,815.00 HALLIBURTON	2,056,127.49	1.05
United Kingdom	15,329.58	0.01	181.00 HOME DEPOT INC	50,982.64	0.03
339.00 UNILEVER	15,329.58	0.01	249.00 HONEYWELL INTERNATIONAL INC	42,439.17	0.02
United States of America	153,133,784.52	78.48	3,584.00 ILLUMINA INC	697,995.57	0.36
15,980.00 ABBOTT LABORATORIES	1,578,344.10	0.81	64,413.00 INTEL CORP	1,694,404.13	0.87
5,375.00 ABBVIE INC	736,363.75	0.38	7,797.00 INTUITIVE SURGICAL	1,491,828.39	0.76
964.00 ABIOMED INC	241,735.56	0.12	80,601.00 JOHNSON & JOHNSON	13,440,493.40	6.89
6,888.00 ACTIVISION BLIZZARD	522,690.68	0.27	8,888.00 KELLOGG CO	631,999.27	0.32
1.00 AKAMAI TECHNOLOGIES	81.99	0.00	12,698.00 KIMBERLY-CLARK CORP	1,458,717.83	0.75
47,921.00 ALPHABET INC -A-	4,678,858.42	2.40	9,139.00 LAS VEGAS SANDS CORP	350,018.15	0.18
8,640.00 ALPHABET INC -C-	847,992.65	0.43	10,371.00 LOWE'S CO INC	1,988,238.16	1.02
10,694.00 AMERICAN ELECTRIC POWER CO INC	943,700.61	0.48	19,087.00 MARATHON PETROLEUM	1,935,294.96	0.99
17,549.00 AMERICAN EXPRESS	2,416,715.76	1.24	12,275.00 META PLATFORMS INC A	1,700,068.39	0.87
18,722.00 AMERICAN INTL	907,385.86	0.47	45.00 METTLER TOLEDO INTERNATIONAL	49,798.81	0.03
13.00 ANSYS INC	2,941.97	0.00	7,260.00 MICROSOFT CORP	1,725,977.65	0.88
116,186.00 APPLE INC	16,390,450.88	8.41	397.00 MOHAWK INDUSTRIES INC	36,954.45	0.02
2,264.00 ARCHER-DANIELS MIDLAND CO	185,922.32	0.10	10,022.00 MOSAIC	494,424.80	0.25
8,505.00 ARTHUR J.GALLAGHER AN CO	1,486,475.88	0.76	49,217.00 NEWS CORP -B-	774,691.10	0.40
23,227.00 AT&T INC	363,703.55	0.19	43,511.00 NEXTERA ENERGY	3,482,567.76	1.79
6,485.00 AUTODESK INC	1,236,562.04	0.63	8,799.00 NIKE INC	746,565.49	0.38
1,288.00 AVERY DENNISON CORP	213,910.68	0.11	13.00 NVR INC	52,908.73	0.03
214.00 BECTON DICKINSON	48,676.18	0.02	2,758.00 O REILLY AUTO	1,980,135.05	1.01
147.00 BERKSHIRE HATHAWAY -B-	40,067.31	0.02	4,534.00 ORACLE CORP	282,643.17	0.14
5,282.00 BIOGEN IDEC INC	1,439,589.65	0.74	5,084.00 OTIS WORLDWIDE CORPORATION	331,097.02	0.17
1,376.00 BOSTON SCIENTIF CORP	54,399.51	0.03	1,915.00 PAYCOM SOFTWARE INC	645,057.78	0.33
8,158.00 BRISTOL-MYERS SQUIBB CO	591,999.41	0.30	9.00 PAYPAL HOLDINGS	790.72	0.00
9,929.00 BROADCOM INC - REGISTERED SHS	4,500,153.41	2.31	74,300.00 PEPSICO INC	12,382,195.68	6.35
402.00 CADENCE DESIGN SYSTEMS INC	67,063.60	0.03	13,016.00 PNC FINANCIAL SERVICES GROUP INC	1,985,250.57	1.02
			1,838.00 PROCTER & GAMBLE CO	236,867.76	0.12
			33,052.00 PTC INC	3,529,055.48	1.81
			2.00 QORVO INC	162.12	0.00
			27,422.00 QUALCOMM INC	3,162,494.32	1.62
			16,217.00 RAYTHEON TECHNOLOGIES CORPORATION	1,355,099.90	0.69
			166.00 REGENCY CENTERS	9,124.79	0.00
			22,163.00 SALESFORCE INC	3,254,147.83	1.67

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
104.00	SERVICENOW INC	40,087.21	0.02
393.00	SOLAREEDGE TECHNOLOGIES INC	92,853.35	0.05
29,923.00	SOUTHERN CO	2,077,031.59	1.06
507.00	TAKE TWO INTERACTIVE SOFTWARE INC	56,410.96	0.03
4,666.00	TELEFLEX INC	959,538.98	0.49
8,768.00	TERADYNE INC	672,602.66	0.34
2,263.00	TEXAS INSTRUMENTS INC	357,543.14	0.18
3,425.00	THERMO FISHER SCIENT SHS	1,773,210.59	0.91
616.00	TWITTER INC	27,566.42	0.01
5,000.00	ULTA BEAUTY RG REGISTERED	2,047,619.05	1.05
5,098.00	UNDER ARMOUR INC -A-	34,605.93	0.02
116.00	UNION PACIFIC CORP	23,068.57	0.01
14,413.00	VERIZON COMMUNICATIONS INC	558,629.72	0.29
20,523.00	VORNADO REALTY TRUST SHS OF BENEF.INT	485,186.22	0.25
13,677.00	VULCAN MATERIALS CO	2,201,806.43	1.13
9.00	WASTE MANAGEMENT	1,471.84	0.00
10,035.00	WATERS	2,760,918.24	1.42
1,881.00	WEST PHARMACEUTICAL SERVICES INC	472,491.69	0.24
174,556.00	WESTROCK	5,504,042.10	2.82
1,802.00	WW GRAINGER INC	899,831.96	0.46
1.00	ZEBRA TECHNOLOGIES -A-	267.45	0.00
	Total securities portfolio	192,212,715.06	98.52

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	409,310,066.21	101.31			
Shares	409,310,066.21	101.31			
Austria	294.32	0.00			
13.00 ERSTE GROUP BANK AG	294.32	0.00	2,375.00 AMPHENOL -A-	162,333.49	0.04
Germany	16,510,799.04	4.09	3,725.00 ANALOG DEVICES INC	529,823.41	0.13
19,266.00 DEUTSCHE BANK AG REG SHS	147,307.84	0.04	73,767.00 APPLE INC	10,406,369.01	2.58
129,458.00 VOLKSWAGEN AG VORZ.AKT	16,363,491.20	4.05	347,069.00 AT&T INC	5,434,633.25	1.35
Ireland	17,342,003.62	4.29	1,032.00 AUTODESK INC	196,782.12	0.05
7,913.00 ACCENTURE - SHS CLASS A	2,078,308.48	0.51	246,943.00 BANK OF AMERICA CORP	7,612,594.91	1.88
55,466.00 LINDE PLC	15,263,695.14	3.78	1,230.00 BECTON DICKINSON	279,774.31	0.07
Japan	5,679,916.84	1.41	9,022.00 BERKSHIRE HATHAWAY -B-	2,459,097.07	0.61
351,400.00 DAI-ICHI LIFE HOLDINGS INC	5,679,916.84	1.41	825.00 BIOGEN IDEC INC	224,850.71	0.06
Liberia	349,036.70	0.09	23,773.00 BOSTON SCIENTIF CORP	939,854.33	0.23
9,022.00 ROYAL CARIBBEAN CRUISES	349,036.70	0.09	15,335.00 CADENCE DESIGN SYSTEMS INC	2,558,259.63	0.63
Luxembourg	2,241.79	0.00	6,762.00 CARRIER GLOBAL CORP-WI	245,451.66	0.06
169.00 TENARIS SA - REG.SHS	2,241.79	0.00	3,313.00 CATERPILLAR - REGISTERED	554,889.03	0.14
Netherlands	1,301,441.79	0.32	1,483.00 CF INDUSTRIES HOLDINGS INC	145,703.82	0.04
1.00 AIRBUS SE	88.89	0.00	27,337.00 CHARLES SCHWAB CORP/THE	2,005,522.57	0.50
202.00 ASML HOLDING NV	87,587.20	0.02	6,415.00 CHEVRON CORP	940,788.09	0.23
2,383.00 DSM KONINKLIJKE	279,883.35	0.07	72,182.00 CIGNA CORPORATION - REGISTERED SHS	20,444,382.73	5.07
12,153.00 LYONDELLBASELL -A-	933,882.35	0.23	461.00 CINCINNATI FINANCIAL CORP	42,149.51	0.01
Panama	71.76	0.00	148,809.00 CITIGROUP INC	6,329,680.02	1.57
10.00 CARNIVAL CORP	71.76	0.00	57,920.00 CLOROX CO	7,590,822.03	1.88
Spain	23,992,555.12	5.94	1,858.00 CME GROUP -A-	335,944.00	0.08
1,108,195.00 BANCO SANTANDER SA REG SHS	2,656,897.51	0.66	116,951.00 CMS ENERGY CORP	6,952,713.97	1.72
1,301.00 FERROVIAL SA	30,430.39	0.01	8,870.00 COLGATE-PALMOLIVE CO	636,061.35	0.16
1,804,763.00 REPSOL SA	21,305,227.22	5.27	180,261.00 CONAGRA BRANDS INC	6,004,099.86	1.49
Switzerland	7,015,134.97	1.74	2,745.00 CONSOLIDATED EDISON INC	240,301.33	0.06
69.00 LONZA GROUP (CHF)	34,800.56	0.01	17,801.00 CONSTELLATION BRANDS INC -A-	4,173,463.67	1.03
12,893.00 NOVARTIS AG REG SHS	1,009,965.04	0.25	27,672.00 COPART INC	3,005,461.95	0.74
37.00 PARTNERS GROUP HLDG NAMEN AKT	30,875.54	0.01	6,097.00 COTERRA ENERGY INC	162,561.77	0.04
17,547.00 ROCHE HOLDING LTD	5,886,306.94	1.46	5,885.00 CSX CORP	160,033.07	0.04
245.00 TEMENOS AG NAM.AKT	17,136.28	0.00	4,741.00 DELTA AIR LINES	135,795.91	0.03
88.00 ZURICH INSURANCE GROUP NAMENSAKT	36,050.61	0.01	201.00 DOW - REGISTERED SHS	9,013.35	0.00
United Kingdom	129,588.39	0.03	50,822.00 DUKE ENERGY CORP	4,825,664.72	1.19
3,494.00 SHELL PLC	89,568.69	0.02	32,955.00 DXC TECHNOLOGY	823,496.55	0.20
885.00 UNILEVER	40,019.70	0.01	1,217.00 ELI LILLY & CO	401,691.37	0.10
United States of America	336,986,981.87	83.40	73,108.00 EMERSON ELECTRIC CO	5,464,163.49	1.35
10,289.00 ABBOTT LABORATORIES	1,016,244.21	0.25	5,320.00 ENTERGY CORP	546,472.31	0.14
12,493.00 ABBVIE INC	1,711,514.86	0.42	18,467.00 EXPEDIA GROUP INC	1,766,113.64	0.44
7,111.00 ACTIVISION BLIZZARD	539,612.86	0.13	33,920.00 FEDEX CORP	5,140,715.97	1.27
4.00 ADOBE INC	1,123.67	0.00	22,538.00 GENERAL MILLS INC	1,762,503.12	0.44
1.00 AKAMAI TECHNOLOGIES	81.99	0.00	13,049.00 GOLDMAN SACHS GROUP INC	3,903,444.55	0.97
43,626.00 ALPHABET INC -A-	4,259,507.89	1.05	4,344.00 HERSHEY	977,616.17	0.24
152,320.00 ALPHABET INC -C-	14,949,796.36	3.70	6,706.00 HOLOGIC INC	441,658.88	0.11
15,469.00 AMERICAN ELECTRIC POWER CO INC	1,365,074.31	0.34	31,105.00 HOME DEPOT INC	8,761,408.36	2.17
1,698.00 AMERICAN INTL	82,295.76	0.02	14,682.00 HONEYWELL INTERNATIONAL INC	2,502,376.91	0.62
4,606.00 AMERIPRISE FINANCIAL INC	1,184,588.07	0.29	34,509.00 HP ENTERPRISE CO	422,005.63	0.10
			13,352.00 ILLUMINA INC	2,600,345.10	0.64
			2,740.00 INCYTE CORP	186,386.57	0.05
			127,396.00 INTEL CORP	3,351,191.67	0.83
			6,984.00 INTUITIVE SURGICAL	1,336,274.14	0.33
			1,995.00 IPG PHOTONICS CORP	171,773.85	0.04
			5,353.00 J.B. HUNT TRANSPORT SERVICES INC	854,709.60	0.21
			98,874.00 JOHNSON & JOHNSON	16,487,578.87	4.08
			5,955.00 KELLOGG CO	423,442.35	0.10
			29,692.00 KINDER MORGAN INC	504,338.16	0.12
			3,406.00 LINCOLN NATIONAL CORP	152,664.18	0.04
			19,349.00 LOWE'S CO INC	3,709,422.44	0.92
			28,371.00 MARATHON PETROLEUM	2,876,630.87	0.71

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
4,602.00	MCDONALD'S CORP	1,083,923.32	0.27
114,852.00	META PLATFORMS INC A	15,906,823.21	3.94
78.00	MICROCHIP TECHNOLOGY	4,859.23	0.00
15,622.00	MICROSOFT CORP	3,713,942.53	0.92
22,014.00	MORGAN STANLEY	1,775,456.68	0.44
5,357.00	M&T BANK CORPORATION	964,167.04	0.24
5,435.00	NEXTERA ENERGY	435,010.82	0.11
80,682.00	NIKE INC	6,845,595.71	1.69
3,252.00	O REILLY AUTO	2,334,807.53	0.58
27,951.00	PAYCOM SOFTWARE INC	9,415,148.77	2.33
95,142.00	PEPSICO INC	15,855,543.22	3.92
6.00	PFIZER INC	268.01	0.00
6,166.00	PNC FINANCIAL SERVICES GROUP INC	940,462.12	0.23
1,943.00	PROCTER & GAMBLE CO	250,399.38	0.06
3,128.00	PROGRESSIVE CORP	371,055.87	0.09
715.00	PUBLIC STORAGE INC	213,708.11	0.05
1,810.00	QORVO INC	146,717.81	0.04
24,765.00	QUALCOMM INC	2,856,070.74	0.71
24,600.00	RAYTHEON TECHNOLOGIES CORPORATION	2,055,587.20	0.51
2,509.00	SALESFORCE INC	368,391.32	0.09
85,177.00	SEMPRA ENERGY	13,036,736.98	3.23
7,300.00	SERVICENOW INC	2,813,814.12	0.70
6,942.00	SIGNATURE BANK	1,070,016.84	0.26
23,963.00	SOUTHERN CO	1,663,332.82	0.41
1,207.00	S&P GLOBAL INC	376,213.39	0.09
2,992.00	SYNOPSIS	933,073.98	0.23
896.00	TELEDYNE TECHNOLOGIES	308,654.23	0.08
72,001.00	THERMO FISHER SCIENT SHS	37,276,769.45	9.24
314.00	TRACTOR SUPPLY CO	59,578.75	0.01
16,608.00	TRIMBLE	920,038.95	0.23
4,552.00	ULTA BEAUTY RG REGISTERED	1,864,152.38	0.46
139,780.00	UNDER ARMOUR INC -A-	948,846.02	0.23
40,065.00	UNION PACIFIC CORP	7,967,604.04	1.97
249,442.00	VERIZON COMMUNICATIONS INC	9,668,057.71	2.39
6.00	WASTE MANAGEMENT	981.23	0.00
14,139.00	WEC ENERGY GR	1,290,716.86	0.32
10,616.00	WELLS FARGO AND CO	435,844.97	0.11
9,520.00	WELLTOWER OP --- REGISTERED SH	625,046.09	0.15
9,040.00	WESTROCK	285,046.29	0.07
115,905.00	WEYERHAEUSER CO	3,379,009.65	0.84
205.00	WW GRAINGER INC	102,367.12	0.03
	Total securities portfolio	409,310,066.21	101.31

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	474,559,741.49	102.68	68.00 CHIPOTLE MEXICAN GRILL -A-	104,310.40	0.02
Shares	474,559,741.49	102.68	428.00 CINTAS	169,596.61	0.04
France	17,258,125.38	3.73	559,146.00 CITIGROUP INC	23,783,610.29	5.15
500,000.00 ENGIE --- REGISTERED LOYALTY BONUS	5,921,000.00	1.28	292,223.00 COCA-COLA CO	16,710,388.87	3.62
1,274.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	420,738.50	0.09	30,218.00 COLGATE-PALMOLIVE CO	2,166,911.14	0.47
300,000.00 ORANGE	2,774,400.00	0.60	31,384.00 COMERICA INC	2,277,754.71	0.49
150,000.00 SOCIETE GENERALE SA	3,062,250.00	0.66	58,587.00 CONSOLIDATED EDISON INC	5,128,792.04	1.11
105,225.00 TOTALENERGIESSE	5,079,736.88	1.10	6,028.00 CONSTELLATION ENERGY	511,886.20	0.11
Germany	38,877,749.20	8.41	2,267.00 COOPER COMPANIES INC	610,688.82	0.13
28,520.00 ALLIANZ SE REG SHS	4,614,536.00	1.00	6,432.00 COSTCO WHOLESALE CORP	3,100,740.71	0.67
2,715,000.00 DEUTSCHE BANK AG REG SHS	20,758,890.00	4.49	3,867.00 CROWN CASTLE INC	570,586.28	0.12
106,838.00 VOLKSWAGEN AG VORZ.AKT	13,504,323.20	2.92	765,750.00 DOW - REGISTERED SHS	34,338,179.45	7.43
Ireland	767,185.53	0.17	39,741.00 DUKE ENERGY CORP	3,773,498.51	0.82
2,921.00 ACCENTURE - SHS CLASS A	767,185.53	0.17	104,752.00 EBAY INC	3,936,019.11	0.85
Liberia	585,261.27	0.13	4,698.00 EOG RESOURCES INC	535,811.30	0.12
15,128.00 ROYAL CARIBBEAN CRUISES	585,261.27	0.13	3,457.00 EXPEDIA GROUP INC	330,614.33	0.07
Luxembourg	168,500.67	0.04	54,747.00 EXXON MOBIL CORP	4,879,253.38	1.06
29,993.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	168,500.67	0.04	2,765.00 GARTNER INC	780,939.98	0.17
Netherlands	419,364.24	0.09	148,128.00 GENERAL MOTORS CO	4,852,169.16	1.05
4,197.00 WOLTERS KLUWER NV	419,364.24	0.09	76,893.00 HALLIBURTON	1,932,430.62	0.42
Panama	107.64	0.00	7,822.00 HOLOGIC INC	515,158.92	0.11
15.00 CARNIVAL CORP	107.64	0.00	12,357.00 HOME DEPOT INC	3,480,621.22	0.75
Spain	13,702,823.51	2.96	12,101.00 HONEYWELL INTERNATIONAL INC	2,062,475.34	0.45
21,171.00 AENA SME SA	2,263,179.90	0.49	14,420.00 HUMANA INC	7,141,774.92	1.55
207,612.00 AMADEUS IT GROUP SA -A-	9,946,690.92	2.15	1,260.00 ILLUMINA INC	245,389.07	0.05
1,394.00 ENAGAS	22,080.96	0.00	152,557.00 INTEL CORP	4,013,059.65	0.87
82,057.00 GAMESA CORPORACION TECNOLOGICA SA	1,470,871.73	0.32	3,928.00 INTERCONTINENTAL EXCHANGE INC	362,266.93	0.08
United Kingdom	22,448,210.61	4.86	6,117.00 J.B. HUNT TRANSPORT SERVICES INC	976,696.92	0.21
875,686.00 SHELL PLC	22,448,210.61	4.86	6,121.00 LAM RESEARCH CORP	2,286,822.84	0.49
United States of America	380,332,413.44	82.29	36,092.00 LAS VEGAS SANDS CORP	1,382,301.68	0.30
16,614.00 ABBOTT LABORATORIES	1,640,964.26	0.36	10,826.00 LINCOLN NATIONAL CORP	485,244.38	0.10
179,920.00 ABBVIE INC	24,648,663.50	5.33	11,028.00 MARATHON PETROLEUM	1,118,165.92	0.24
2,430.00 ABIOMED INC	609,354.16	0.13	37,460.00 MARKETAXESS HOLDING INC	8,507,605.17	1.84
681.00 ADVANCED MICRO DEVICES INC	44,044.46	0.01	2,304.00 MARSH MCLENNAN COS	351,109.23	0.08
115,929.00 ALPHABET INC -C-	11,378,118.05	2.46	3,231.00 MATCH GROUP INC	157,485.07	0.03
2,343.00 AMERICAN AIRLINES GROUP INC-REGS	28,795.71	0.01	136,200.00 MERCK & CO INC	11,973,198.59	2.59
7,876.00 AMERICAN INTL	381,720.49	0.08	7,136.00 META PLATFORMS INC A	988,324.89	0.21
14,401.00 AMPHENOL -A-	984,321.91	0.21	1,890.00 NETFLIX INC	454,225.08	0.10
10,416.00 ANALOG DEVICES INC	1,481,514.26	0.32	51,304.00 NIKE INC	4,352,971.45	0.94
1,992.00 ANSYS INC	450,800.18	0.10	50,046.00 NORFOLK SOUTHERN	10,710,094.32	2.32
200,616.00 APPLE INC	28,301,057.72	6.12	183.00 NVR INC	744,792.16	0.16
20,973.00 AT&T INC	328,408.94	0.07	31,542.00 PAYCHEX INC	3,612,849.30	0.78
488,863.00 BANK OF AMERICA CORP	15,070,344.10	3.26	3,878.00 PAYCOM SOFTWARE INC	1,306,284.10	0.28
144,309.00 BERKSHIRE HATHAWAY -B-	39,333,832.67	8.51	8.00 PAYPAL HOLDINGS	702.86	0.00
5,347.00 BIOGEN IDEC INC	1,457,305.16	0.32	7,599.00 PEPSICO INC	1,266,383.65	0.27
9,879.00 CADENCE DESIGN SYSTEMS INC	1,648,063.05	0.36	1,144.00 PFIZER INC	51,101.35	0.01
3,020.00 CAPITAL ONE FINANCIAL CORP	284,135.56	0.06	25,439.00 PHILLIPS 66	2,096,091.54	0.45
38,769.00 CENTENE CORP	3,079,279.22	0.67	2,487.00 PNC FINANCIAL SERVICES GROUP INC	379,326.84	0.08
82.00 CHARTER COMM -A-	25,391.42	0.01	7,803.00 PROCTER & GAMBLE CO	1,005,592.56	0.22
			217.00 QUALCOMM INC	25,025.94	0.01
			30,673.00 RAYTHEON TECHNOLOGIES CORPORATION	2,563,049.84	0.55
			15,455.00 SALESFORCE INC	2,269,225.95	0.49
			1,129.00 SVB FINANCIAL GROUP	386,970.47	0.08
			1.00 TELEFLEX INC	205.64	0.00
			4,206.00 TESLA MOTORS INC	1,138,816.41	0.25
			46,299.00 THERMO FISHER SCIENT SHS	23,970,183.03	5.19
			16,594.00 TRIMBLE	919,263.39	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	EUR	
21.00	939.76	0.00
57,694.00	391,634.87	0.08
449.00	89,291.26	0.02
12,775.00	6,585,909.25	1.43
109.00	11,888.58	0.00
1,574.00	279,083.14	0.06
118,454.00	15,682,625.22	3.39
42,087.00	3,842,025.63	0.83
68,312.00	2,153,991.41	0.47
79,102.00	5,167,690.50	1.12
22,270.00	1,156,180.47	0.25
Total securities portfolio	474,559,741.49	102.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	139,006,097.73	98.53			
Shares	139,006,097.73	98.53			
Austria	223,656.30	0.16			
34,526.00 AMS-OSRAM AG	223,656.30	0.16	2,600.00 BROADCOM INC - REGISTERED SHS	1,178,406.57	0.84
Finland	170,182.64	0.12	8,835.00 CHARLES SCHWAB CORP/THE	648,161.54	0.46
3,889.00 SAMPO OYJ -A-	170,182.64	0.12	3,205.00 CIGNA CORPORATION - REGISTERED SHS	907,764.35	0.64
France	28,000,544.46	19.85	45,523.00 CITIGROUP INC	1,936,348.09	1.37
220,207.00 AXA SA	4,949,152.33	3.51	1,777.00 COSTCO WHOLESALE CORP	856,656.75	0.61
100,000.00 DANONE SA	4,857,000.00	3.44	119,644.00 CSX CORP	3,253,525.40	2.31
7,140.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,357,985.00	1.67	385.00 DOW - REGISTERED SHS	17,264.38	0.01
300,000.00 ORANGE	2,774,400.00	1.97	4,602.00 DUKE ENERGY CORP	436,970.39	0.31
44,344.00 SANOFI	3,476,569.60	2.46	5,962.00 EBAY INC	224,020.03	0.16
162,293.00 SOCIETE GENERALE SA	3,313,211.60	2.35	1,966.00 ELI LILLY & CO	648,911.45	0.46
129,927.00 TOTALENERGIESSE	6,272,225.93	4.45	84,003.00 GENERAL MOTORS CO	2,751,652.40	1.95
Germany	11,726,487.82	8.31	398.00 HOLOGIC INC	26,212.38	0.02
382,591.00 DEUTSCHE BANK AG REG SHS	2,925,290.79	2.07	395.00 HOME DEPOT INC	111,260.45	0.08
59,677.00 RWE AG	2,255,193.83	1.60	1,180.00 HONEYWELL INTERNATIONAL INC	201,117.34	0.14
51,788.00 VOLKSWAGEN AG VORZ.AKT	6,546,003.20	4.64	2,035.00 INCYTE CORP	138,429.44	0.10
Ireland	759,831.47	0.54	12,736.00 INTUITIVE SURGICAL	2,436,825.23	1.73
2,893.00 ACCENTURE - SHS CLASS A	759,831.47	0.54	3,840.00 J.B. HUNT TRANSPORT SERVICES INC	613,130.00	0.43
Netherlands	63,467.46	0.04	1,946.00 MARKETAXESS HOLDING INC	441,959.41	0.31
714.00 AIRBUS SE	63,467.46	0.04	59,766.00 META PLATFORMS INC A	8,277,497.96	5.87
Panama	43.06	0.00	10,653.00 MICROSOFT CORP	2,532,622.57	1.80
6.00 CARNIVAL CORP	43.06	0.00	7,460.00 MORGAN STANLEY	601,658.35	0.43
Switzerland	7,753,337.79	5.50	3,313.00 MSCI INC -A-	1,426,417.87	1.01
25,915.00 ALCON - REGISTERED SHS	1,562,640.63	1.11	5.00 NIKE INC	424.23	0.00
10,280.00 HOLCIM LTD	436,915.99	0.31	1,681.00 O REILLY AUTO	1,206,891.59	0.86
73,023.00 NOVARTIS AG REG SHS	5,720,210.73	4.06	1,095.00 PFIZER INC	48,912.57	0.03
298.00 TE CONNECTIVITY LTD REG SHS	33,570.44	0.02	642.00 PROCTER & GAMBLE CO	82,736.18	0.06
United Kingdom	4,975,979.59	3.53	339.00 PROLOGIS	35,157.86	0.02
164,195.00 SHELL PLC	4,209,138.83	2.99	3,226.00 THERMO FISHER SCIENT SHS	1,670,183.17	1.18
16,958.00 UNILEVER	766,840.76	0.54	2.00 UNDER ARMOUR INC -A-	13.58	0.00
United States of America	85,332,567.14	60.48	1,239.00 UNITED AIRLINES HOLDINGS INC	41,141.91	0.03
8,436.00 ABBOTT LABORATORIES	833,223.46	0.59	31.00 VALERO ENERGY CORP	3,381.16	0.00
5,599.00 ABBVIE INC	767,051.28	0.54	17,960.00 WEST PHARMACEUTICAL SERVICES INC	4,511,403.87	3.20
3,120.00 ABIOMED INC	782,380.65	0.55	176.00 ZIONS BANCORPORATION NA	9,137.30	0.01
6,951.00 ADOBE INC	1,952,651.66	1.38	Total securities portfolio	139,006,097.73	98.53
13,922.00 ALPHABET INC -A-	1,359,301.08	0.96			
112,260.00 ALPHABET INC -C-	11,018,015.62	7.81			
9,254.00 AMERICAN AIRLINES GROUP INC-REGS	113,732.62	0.08			
2,031.00 AMERICAN ELECTRIC POWER CO INC	179,227.22	0.13			
8,982.00 AMERICAN EXPRESS	1,236,933.21	0.88			
2,050.00 AMGEN INC	471,668.45	0.33			
85,146.00 APPLE INC	12,011,613.54	8.52			
20,496.00 AT&T INC	320,939.76	0.23			
260,413.00 BANK OF AMERICA CORP	8,027,839.13	5.69			
31,581.00 BERKSHIRE HATHAWAY -B-	8,607,930.00	6.10			
3,348.00 BOSTON SCIENTIF CORP	132,361.60	0.09			
3,328.00 BRISTOL-MYERS SQUIBB CO	241,502.09	0.17			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	173,179,321.02	98.71	715.00 CSX CORP	19,443.27	0.01
Shares	173,179,321.02	98.71	1,303.00 DXC TECHNOLOGY	32,560.04	0.02
France	44,801,402.21	25.54	1.00 EDWARDS LIFESCIENCES CORP	84.35	0.00
3,931.00 ACCOR SA	84,948.91	0.05	2,205.00 GOLDMAN SACHS GROUP INC	659,598.07	0.38
217,561.00 CARREFOUR SA	3,092,629.62	1.76	5.00 HERSHEY	1,125.25	0.00
238,225.00 CIE DE SAINT-GOBAIN	8,826,236.25	5.03	13,999.00 HOLOGIC INC	921,977.73	0.53
114,297.00 ENGIE --- REGISTERED LOYALTY BONUS	1,353,505.07	0.77	4,236.00 INTUITIVE SURGICAL	810,489.30	0.46
45,519.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	15,032,649.75	8.57	4,878.00 IPG PHOTONICS CORP	420,006.43	0.24
102.00 LVMH MOET HENNESSY LOUIS VUITTON SE	62,260.80	0.04	20,167.00 J.B. HUNT TRANSPORT SERVICES INC	3,220,050.16	1.84
122,644.00 ORANGE	1,134,211.71	0.65	1,970.00 KEYSIGHT TECHNOLOGIES	316,438.73	0.18
85,058.00 SANOFI	6,668,547.20	3.80	9,281.00 MARATHON PETROLEUM	941,031.73	0.54
177,036.00 TOTAENERGIESSE	8,546,412.90	4.87	32,367.00 META PLATFORMS INC A	4,482,779.11	2.56
Germany	6,913,694.42	3.94	21,085.00 MICROSOFT CORP	5,012,705.05	2.86
20,941.00 ALLIANZ SE REG SHS	3,388,253.80	1.93	404.00 MOHAWK INDUSTRIES INC	37,606.04	0.02
461,083.00 DEUTSCHE BANK AG REG SHS	3,525,440.62	2.01	61,788.00 MORGAN STANLEY	4,983,279.62	2.84
Ireland	4,215,996.53	2.40	3,893.00 OTIS WORLDWIDE CORPORATION	253,532.79	0.14
51,148.00 MEDTRONIC HLD	4,215,996.53	2.40	1,527.00 PROLOGIS	158,365.95	0.09
Netherlands	682,675.20	0.39	1,700.00 PUBLIC STORAGE INC	508,117.18	0.29
7,680.00 AIRBUS SE	682,675.20	0.39	745.00 QUALCOMM INC	85,918.54	0.05
Panama	28.70	0.00	860.00 SERVICENOW INC	331,490.43	0.19
4.00 CARNIVAL CORP	28.70	0.00	2.00 SOUTHERN CO	138.83	0.00
Switzerland	10,506,868.35	5.99	1,446.00 SYNOPSIS	450,944.17	0.26
201.00 BALOISE HOLDING REG.SHS	26,412.26	0.02	1,261.00 THERMO FISHER SCIENT SHS	652,852.13	0.37
54,913.00 NOVARTIS AG REG SHS	4,301,575.29	2.45	27,372.00 TWITTER INC	1,224,915.51	0.70
9,111.00 ROCHE HOLDING LTD	3,056,371.03	1.74	7.00 UNDER ARMOUR INC -A-	47.52	0.00
44,643.00 TEMENOS AG NAM.AKT	3,122,509.77	1.78	7,435.00 UNION PACIFIC CORP	1,478,575.72	0.84
United Kingdom	13,278,224.57	7.57	5,271.00 WABTEC CORP	437,703.11	0.25
493,931.00 SHELL PLC	12,661,921.19	7.22	3,645.00 ZEBRA TECHNOLOGIES -A-	974,864.95	0.56
13,629.00 UNILEVER	616,303.38	0.35	Total securities portfolio	173,179,321.02	98.71
United States of America	92,780,431.04	52.88			
3.00 ADOBE INC	842.75	0.00			
1.00 AKAMAI TECHNOLOGIES	81.99	0.00			
84,201.00 ALPHABET INC -A-	8,221,125.56	4.68			
138,241.00 ALPHABET INC -C-	13,567,980.55	7.72			
33,614.00 AMERICAN EXPRESS	4,629,066.24	2.64			
41.00 AMPHENOL -A-	2,802.39	0.00			
45,339.00 APPLE INC	6,396,008.57	3.64			
503.00 ARTHUR J.GALLAGHER AN CO	87,912.68	0.05			
308,058.00 BANK OF AMERICA CORP	9,496,607.56	5.40			
21,563.00 BERKSHIRE HATHAWAY -B-	5,877,356.46	3.35			
530.00 BROADCOM INC - REGISTERED SHS	240,213.65	0.14			
16,362.00 CATERPILLAR - REGISTERED	2,740,445.02	1.56			
26,778.00 CBOE HOLDINGS INC	3,208,221.16	1.83			
14,261.00 CHARLES SCHWAB CORP/THE	1,046,228.83	0.60			
1.00 CHIPOTLE MEXICAN GRILL -A-	1,533.98	0.00			
481.00 CINCINNATI FINANCIAL CORP	43,978.12	0.03			
73,879.00 CITIGROUP INC	3,142,487.55	1.79			
24.00 COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,407.20	0.00			
13,519.00 CONSTELLATION BRANDS INC -A-	3,169,544.14	1.81			
5,165.00 COSTCO WHOLESALE CORP	2,489,944.93	1.42			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	595,652,515.21	99.48			
Shares	595,652,515.21	99.48			
Austria	837.68	0.00			
37.00 ERSTE GROUP BANK AG	837.68	0.00	8,067.00 BUCHER INDUSTRIES NAMEN AKT	2,603,661.48	0.43
Belgium	3,613,385.50	0.60	886.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	8,784,650.49	1.47
21,975.00 KBC GROUPE SA	1,069,303.50	0.18	216,972.00 DUFREY GROUP	6,834,100.44	1.14
240,121.00 PROXIMUS SA	2,544,082.00	0.42	4,843.00 EMS-CHEM HOLDINGS-NAMEN ACT.	3,156,840.39	0.53
Finland	10,437.66	0.00	26,676.00 FLUGHAFEN ZUERICH AG	4,064,202.86	0.68
758.00 FORTUM CORP	10,437.66	0.00	23,841.00 GEBERIT AG	10,570,449.60	1.77
France	40,586,472.01	6.78	9,313.00 HELVETIA HLDG - REGISTERED SHS	897,301.08	0.15
3,937.00 ACCOR SA	85,078.57	0.01	5,610.00 KUEHNE + NAGEL INTERNATIONAL AG	1,175,295.58	0.20
75,210.00 AIR LIQUIDE NOM. PRIME FIDELITE	8,841,687.60	1.48	3,358.00 LONZA GROUP (CHF)	1,693,627.26	0.28
8,273.00 AIR LIQUIDE SA	972,573.88	0.16	247,346.00 NOVARTIS AG REG SHS	19,375,693.20	3.24
114,480.00 ENGIE --- REGISTERED LOYALTY BONUS	1,355,672.16	0.23	25,087.00 PARTNERS GROUP HLDG NAMEN AKT	20,934,453.64	3.50
30,150.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	9,957,037.50	1.66	13,890.00 ROCHE HOLDING LTD	4,659,531.74	0.78
122,840.00 ORANGE	1,136,024.32	0.19	11,397.00 SCHINDLER HOLDING SA	1,827,988.02	0.31
80,450.00 SANOFI	6,307,280.00	1.05	4,553.00 SGS SA REG SHS	10,034,354.91	1.68
247,149.00 TOTALENERGIESSE	11,931,117.98	2.00	94,449.00 SONOVA HOLDING NAM-AKT	21,550,280.02	3.59
Germany	29,184,512.67	4.87	16,393.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	7,455,227.65	1.25
83,010.00 ALLIANZ SE REG SHS	13,431,018.00	2.24	186,983.00 SWISS RE REGS	14,187,592.08	2.37
72,349.00 DEUTSCHE BANK AG REG SHS	553,180.45	0.09	13,919.00 SWISSCOM SHS NOM	6,690,994.09	1.12
396,711.00 RWE AG	14,991,708.69	2.51	5,176.00 TEMENOS AG NAM.AKT	362,030.12	0.06
7,165.00 SIEMENS ENERGY - REGISTERED SHS	81,573.53	0.01	91,732.00 THE SWATCH GROUP	21,358,467.12	3.56
1,005.00 VOLKSWAGEN AG VORZ.AKT	127,032.00	0.02	1,301,927.00 UBS GROUP SA	19,545,108.20	3.26
Ireland	4,491,102.74	0.75	2,358.00 VAT GROUP SA	498,403.24	0.08
16,320.00 LINDE PLC	4,491,102.74	0.75	632.00 ZURICH INSURANCE GROUP NAMENSAKT	258,908.94	0.04
Luxembourg	5.62	0.00	United Kingdom	9,561,674.79	1.60
1.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	5.62	0.00	15,547.00 NIELSEN HOLDINGS PLC	439,915.11	0.07
Netherlands	23,780,711.03	3.97	333,837.00 SHELL PLC	8,557,911.50	1.44
922.00 AIRBUS SE	81,956.58	0.01	12,469.00 UNILEVER	563,848.18	0.09
19,858.00 ASML HOLDING NV	8,610,428.80	1.44	United States of America	276,641,470.78	46.21
344.00 FERRARI NV	65,944.80	0.01	36,645.00 ABBOTT LABORATORIES	3,619,425.51	0.60
281,369.00 ING GROUP NV	2,492,366.60	0.42	73,511.00 ABBVIE INC	10,070,853.17	1.68
432,777.00 KONINKLIJKE KPN NV	1,199,657.84	0.20	129,035.00 ALPHABET INC -A-	12,598,578.83	2.11
10,234.00 LYONDELLBASELL -A-	786,419.15	0.13	125,100.00 ALPHABET INC -C-	12,278,226.92	2.05
256,404.00 NN GROUP NV	10,248,467.88	1.71	21,734.00 AMEREN CORPORATION	1,787,039.96	0.30
6,848.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	84,038.66	0.01	35,480.00 AMERICAN ELECTRIC POWER CO INC	3,130,961.06	0.52
2,116.00 WOLTERS KLUWER NV	211,430.72	0.04	11,375.00 AMERICAN EXPRESS	1,566,479.10	0.26
Panama	93.29	0.00	2,252.00 AMERICAN INTL	109,146.08	0.02
13.00 CARNIVAL CORP	93.29	0.00	2,000.00 AMPHENOL -A-	136,701.88	0.02
Spain	5,207,566.21	0.87	14,853.00 ANALOG DEVICES INC	2,112,608.61	0.35
18,608.00 BANCO SANTANDER SA REG SHS	44,612.68	0.01	10,594.00 ANSYS INC	2,397,478.49	0.40
98.00 ENDESA	1,511.16	0.00	46,719.00 APPLE INC	6,590,686.27	1.10
4,677.00 REPSOL SA	55,211.99	0.01	7,228.00 ARCHER-DANIELS MIDLAND CO	593,571.79	0.10
1,512,509.00 TELEFONICA SA	5,106,230.38	0.85	8,765.00 ARTHUR J.GALLAGHER AN CO	1,531,917.83	0.26
Switzerland	202,574,245.23	33.83	109,448.00 AT&T INC	1,713,808.32	0.29
54,903.00 BALOISE HOLDING REG.SHS	7,214,488.80	1.20	495,315.00 BANK OF AMERICA CORP	15,269,242.08	2.56
3,529.00 BARRY CALLEBAUT - NAMEN-AKT	6,840,594.28	1.14	84.00 BANK OF NY MELLON	3,302.89	0.00
			27,855.00 BAXTER INTERNATIONAL INC	1,531,435.00	0.26
			9,990.00 BECTON DICKINSON	2,272,313.28	0.38
			6,401.00 BERKSHIRE HATHAWAY -B-	1,744,699.66	0.29
			3,197.00 BRISTOL-MYERS SQUIBB CO	231,995.85	0.04
			1,212.00 BROADRIDGE FINANCIAL SOL -W/I	178,549.32	0.03
			9,456.00 BROWN AND BROWN INC	583,778.78	0.10
			23,290.00 CADENCE DESIGN SYSTEMS INC	3,885,351.61	0.65
			634.00 CAPITAL ONE FINANCIAL CORP	59,649.65	0.01
			3,651.00 CHARLES SCHWAB CORP/THE	267,848.08	0.04
			1,447.00 CHARTER COMM -A-	448,065.58	0.07
			607.00 CINTAS	240,526.03	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
13,440.00	CITIGROUP INC	571,678.46	0.10	14,010.00	TWITTER INC	626,956.97	0.10
1,698.00	CME GROUP -A-	307,014.48	0.05	12.00	UNDER ARMOUR INC -A-	81.46	0.00
119,859.00	CMS ENERGY CORP	7,125,594.00	1.19	33,587.00	UNITEDHEALTH GROUP INC	17,315,141.61	2.90
72,246.00	COCA-COLA CO	4,131,292.73	0.69	50,171.00	VERIZON COMMUNICATIONS INC	1,944,564.76	0.32
1,351.00	CONSTELLATION BRANDS INC -A-	316,743.41	0.05	11,796.00	WALGREENS BOOTS	378,088.50	0.06
894.00	COSTCO WHOLESALE CORP	430,979.82	0.07	14.00	WASTE MANAGEMENT	2,289.53	0.00
78,465.00	CROWN CASTLE INC	11,577,722.40	1.93	11,609.00	WEC ENERGY GR	1,059,758.96	0.18
490,385.00	CSX CORP	13,335,228.30	2.24	34,671.00	WELLS FARGO AND CO	1,423,434.51	0.24
4,371.00	DOMINION RESOURCES - REGSITERED	308,354.83	0.05	9,733.00	WESTROCK	306,897.74	0.05
27,820.00	DOW - REGISTERED SHS	1,247,519.62	0.21	1,340.00	ZIMMER BIOMET HLDGS SHS	143,007.20	0.02
32,244.00	DXC TECHNOLOGY	805,729.72	0.13				
16,631.00	EDWARDS LIFESCIENCES CORP	1,402,765.81	0.23	Total securities portfolio	595,652,515.21	99.48	
20,668.00	ELEVANCE HEALTH	9,583,251.49	1.60				
418.00	ELI LILLY & CO	137,967.95	0.02				
12,447.00	EMERSON ELECTRIC CO	930,300.96	0.16				
5,366.00	ENTERGY CORP	551,197.45	0.09				
251.00	EPAM SYSTEMS	92,798.13	0.02				
73,788.00	FEDEX CORP	11,182,875.88	1.87				
20,895.00	FIRSTENERGY CORP	789,174.71	0.13				
13,483.00	FORTIVE CORP	802,387.49	0.13				
2,943.00	GARTNER INC	831,213.87	0.14				
28,252.00	GENERAL MOTORS CO	925,439.37	0.15				
129,577.00	HEALTHPEAK PROPERTIES INC	3,031,597.86	0.51				
12,327.00	HERSHEY	2,774,188.42	0.46				
1,545.00	HOLOGIC INC	101,754.10	0.02				
3,613.00	HONEYWELL INTERNATIONAL INC	615,794.02	0.10				
41,475.00	HORMEL FOODS CORP	1,923,772.78	0.32				
245.00	ILLUMINA INC	47,714.54	0.01				
129,708.00	INTEL CORP	3,412,009.55	0.57				
9,562.00	INTUIT	3,780,486.75	0.63				
144,526.00	KROGER CO	6,454,358.70	1.08				
14,094.00	LOWE'S CO INC	2,701,979.42	0.45				
19,459.00	MARATHON PETROLEUM	1,973,013.29	0.33				
10,914.00	MARRIOTT INTERNATIONAL -A-	1,561,259.59	0.26				
65,447.00	META PLATFORMS INC A	9,064,307.62	1.51				
40,941.00	MICROSOFT CORP	9,733,230.13	1.63				
12,830.00	MID-AMER APARTMENT COMMUNITIES INC	2,030,876.44	0.34				
2.00	NETFLIX INC	480.66	0.00				
225.00	NEXTERA ENERGY	18,008.73	0.00				
742.00	O REILLY AUTO	532,726.69	0.09				
28,241.00	OTIS WORLDWIDE CORPORATION	1,839,203.59	0.31				
1,261.00	PAYCHEX INC	144,436.08	0.02				
1,379.00	PAYCOM SOFTWARE INC	464,508.97	0.08				
10,125.00	PAYPAL HOLDINGS	889,561.32	0.15				
402.00	PEPSICO INC	66,993.84	0.01				
2,568.00	PERKINELMER	315,426.37	0.05				
812.00	PROCTER & GAMBLE CO	104,644.52	0.02				
47,497.00	PROGRESSIVE CORP	5,634,284.05	0.94				
3,116.00	PUBLIC STORAGE INC	931,348.91	0.16				
85,561.00	RAYTHEON TECHNOLOGIES CORPORATION	7,149,516.11	1.19				
4,286.00	SALESFORCE INC	629,304.59	0.11				
165,277.00	SOUTHERN CO	11,472,297.25	1.92				
27,238.00	SOUTHWEST AIRLINES CO - REGISTERED	857,469.42	0.14				
258.00	SYNOPSIS	80,458.92	0.01				
2,496.00	SYSCO CORP	180,158.38	0.03				
35,328.00	THERMO FISHER SCIENT SHS	18,290,214.18	3.06				
1,541.00	TRACTOR SUPPLY CO	292,391.24	0.05				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	776,248,294.13	101.96	Panama	64.58	0.00
Shares	776,248,294.13	101.96	9.00 CARNIVAL CORP	64.58	0.00
Denmark	6,551,218.07	0.86	Spain	132,342,825.93	17.38
792.00 GENMAB AS	262,137.73	0.03	197,601.00 AENA SME SA	21,123,546.90	2.77
61,416.00 NOVO NORDISK	6,289,080.34	0.83	28,812,222.00 BANCO SANTANDER SA REG SHS	69,077,302.25	9.08
Finland	317,682.90	0.04	372,767.00 ENAGAS	5,904,629.28	0.78
6,854.00 ELISA CORPORATION -A-	317,682.90	0.04	244,084.00 ENDESA	3,763,775.28	0.49
France	322,789,484.09	42.41	182,116.00 FERROVIAL SA	4,259,693.24	0.56
8,370.00 ACCOR SA	180,875.70	0.02	272,439.00 RED ELECTRICA	4,280,016.69	0.56
297,657.00 AIR LIQUIDE NOM. PRIME FIDELITE	34,992,556.92	4.60	890,133.00 REPSOL SA	10,508,020.07	1.38
173,892.00 AXA SA	3,908,222.70	0.51	3,976,849.00 TELEFONICA SA	13,425,842.22	1.76
38,292.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	886,651.26	0.12	Sweden	42,552,389.07	5.59
893,393.00 ENGIE SA	10,579,559.91	1.39	515,496.00 BILLERUDKORSNAS AB	6,230,533.03	0.81
22,981.00 ESSLORLUXOTTICA SA	3,225,383.35	0.42	212,000.00 BOLIDEN --- REGISTERED SHS	6,757,815.05	0.88
227,662.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	75,185,375.50	9.89	320,000.00 EPIROC REGISTERED SHS -B-	4,150,243.98	0.55
73,247.00 LVMH MOET HENNESSY LOUIS VUITTON SE	44,709,968.80	5.87	58,191.00 ESSITY AB REGISTERED -B-	1,181,842.02	0.16
261,167.00 ORANGE	2,415,272.42	0.32	50,000.00 EVOLUTION AB	4,078,497.74	0.54
27,000.00 RENAULT SA	755,190.00	0.10	533,555.00 NIBE INDUSTRIER	4,912,672.46	0.65
427,408.00 SANOFI	33,508,787.20	4.40	424,000.00 SKF AB -B-	5,859,828.08	0.77
490,000.00 SCHNEIDER ELECTRIC SE	57,300,600.00	7.53	395,297.00 SVENSKA CELLULOSA SCA AB-SHS-B-	5,163,169.71	0.68
775,623.00 TOTALENERGIESSE	37,443,200.33	4.92	477,649.00 TELE2 AB	4,217,787.00	0.55
2,220,000.00 VIVENDI SA	17,697,840.00	2.32	Switzerland	3,061,573.50	0.40
Germany	5,480,328.11	0.72	25.00 BARRY CALLEBAUT - NAMEN-AKT	48,459.86	0.01
72,843.00 BAYER AG REG SHS	3,453,850.85	0.45	2,330.00 NESTLE SA REG SHS	258,760.01	0.03
7,620.00 DEUTSCHE BANK AG REG SHS	58,262.52	0.01	2,631.00 NOVARTIS AG REG SHS	206,097.73	0.03
4,821.00 FRESENIUS SE	105,820.95	0.01	660.00 ROCHE HOLDING LTD	221,403.24	0.03
36.00 NEMETSCHKE	1,772.28	0.00	2,636.00 SWISSCOM SHS NOM	1,267,149.97	0.17
3,662.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	212,981.92	0.03	314.00 TE CONNECTIVITY LTD REG SHS	35,372.88	0.00
27,625.00 RWE AG	1,043,948.75	0.14	14,645.00 TEMENOS AG NAM.AKT	1,024,329.81	0.13
2,278.00 SAP AG	191,625.36	0.03	United Kingdom	8,486,115.42	1.11
1,288.00 SIEMENS ENERGY - REGISTERED SHS	14,663.88	0.00	50,197.00 RELX PLC	1,257,936.82	0.17
3,144.00 VOLKSWAGEN AG VORZ.AKT	397,401.60	0.05	155,037.00 SHELL PLC	3,974,373.50	0.51
Ireland	11,200,984.09	1.47	71,955.00 UNILEVER	3,253,805.10	0.43
4,416.00 ACCENTURE - SHS CLASS A	1,159,839.53	0.15	United States of America	137,022,640.74	18.00
31,228.00 LINDE PLC	8,593,637.03	1.13	1,210.00 ABIOMED INC	303,423.26	0.04
17,561.00 MEDTRONIC HLD	1,447,507.53	0.19	20,501.00 ACTIVISION BLIZZARD	1,555,702.89	0.20
Italy	69,441,083.98	9.12	5,127.00 ADOBE INC	1,440,259.68	0.19
3,680,378.00 ENI SPA	40,152,923.98	5.27	21,677.00 ALCOA WHEN ISSUED	744,804.59	0.10
17,200,000.00 INTESA SANPAOLO	29,288,160.00	3.85	54,346.00 ALPHABET INC -A-	5,306,175.57	0.70
Luxembourg	1,769,042.21	0.23	119,460.00 ALPHABET INC -C-	11,724,676.16	1.53
251,059.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,410,449.46	0.18	12,119.00 AMERICAN ELECTRIC POWER CO INC	1,069,450.88	0.14
27,033.00 TENARIS SA - REG.SHS	358,592.75	0.05	33,415.00 AMERICAN INTL	1,619,501.05	0.21
Netherlands	35,232,861.44	4.63	9,453.00 AMGEN INC	2,174,966.77	0.29
191,539.00 AIRBUS SE	17,025,901.71	2.24	1,571.00 AMPHENOL -A-	107,379.33	0.01
7,570.00 JDE PEET S BV	226,645.80	0.03	55,398.00 APPLE INC	7,815,039.66	1.03
1,025.00 LYONDELLBASELL -A-	78,764.87	0.01	23,320.00 APPLIED MATERIALS INC	1,950,296.13	0.26
163,696.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	2,009,532.10	0.26	7,833.00 AQUA AMERICA --- REGISTERED SHS	330,862.59	0.04
1,289,950.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	15,830,266.40	2.08	1,186.00 ARISTA NETWORKS INC	136,668.75	0.02
618.00 WOLTERS KLUWER NV	61,750.56	0.01	4,621.00 AUTODESK INC	881,133.87	0.12
			37,637.00 AVERY DENNISON CORP	6,250,742.51	0.82
			192.00 BECTON DICKINSON	43,672.09	0.01
			14,219.00 BERKSHIRE HATHAWAY -B-	3,875,626.38	0.51
			2,794.00 BIOMARIN PHARMACEUTICAL INC	241,767.35	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
9,645.00	BOSTON SCIENTIF CORP	381,310.52	0.05	3,861.00	T MOBILE USA INC	528,791.27	0.07
19,493.00	BROADCOM INC - REGISTERED SHS	8,834,876.67	1.16	1.00	TELEFLEX INC	205.64	0.00
1,860.00	CADENCE DESIGN SYSTEMS INC	310,294.29	0.04	6,852.00	THERMO FISHER SCIENT SHS	3,547,456.62	0.47
21,457.00	CHENIERE ENERGY INC	3,633,880.33	0.48	1,581.00	TRADEWEB MKTS/REGSH	91,052.95	0.01
16,405.00	CHEVRON CORP	2,405,865.72	0.32	11,000.00	TRIMBLE	609,370.69	0.08
1,424.00	CINTAS	564,265.36	0.07	9.00	UNDER ARMOUR INC -A-	61.09	0.00
26,862.00	CMS ENERGY CORP	1,596,940.62	0.21	6,076.00	UNITED RENTALS INC	1,675,342.34	0.22
49,001.00	CONSOLIDATED EDISON INC	4,289,619.52	0.56	87,391.00	VERIZON COMMUNICATIONS INC	3,387,165.08	0.44
3,271.00	CONSTELLATION BRANDS INC -A-	766,889.48	0.10	2,172.00	WASTE MANAGEMENT	355,204.53	0.05
919.00	COPART INC	99,812.79	0.01	15,274.00	WEC ENERGY GR	1,394,328.40	0.18
1,366.00	COSTCO WHOLESALE CORP	658,521.74	0.09	3,735.00	WESTLAKE --- REGISTERED SHS	331,237.48	0.04
129.00	DOW - REGISTERED SHS	5,784.69	0.00	21,790.00	WESTROCK	687,075.08	0.09
2.00	DXC TECHNOLOGY	49.98	0.00	1,952.00	WHIRLPOOL CORP	268,615.44	0.04
1.00	EDWARDS LIFESCIENCES CORP	84.35	0.00	8,257.00	ZOOMINFO TECH --- REGISTERED SHS -A-	351,132.16	0.05
2,193.00	ELEVANCE HEALTH	1,016,841.04	0.13		Total securities portfolio	776,248,294.13	101.96
2,616.00	ENERGY CORP	268,716.46	0.04				
1,849.00	EQUITABLE HOLDINGS INC	49,733.22	0.01				
1.00	EXPEDIA GROUP INC	95.64	0.00				
18,260.00	GAMING AND LEISURE PROPERTIES	824,603.07	0.11				
92,996.00	HALLIBURTON	2,337,121.95	0.31				
1,249.00	HUNTINGTON INGALLS INDUSTRIESINC	282,400.35	0.04				
14,932.00	IDEX CORP	3,046,149.34	0.40				
1.00	INCYTE CORP	68.02	0.00				
40,100.00	INTEL CORP	1,054,843.06	0.14				
3,284.00	INTUITIVE SURGICAL	628,339.67	0.08				
7,684.00	JOHNSON & JOHNSON	1,281,333.37	0.17				
8,193.00	KEYSIGHT TECHNOLOGIES	1,316,031.73	0.17				
3,113.00	KIMBERLY-CLARK CORP	357,614.47	0.05				
4,994.00	KINDER MORGAN INC	84,826.38	0.01				
40,973.00	KROGER CO	1,829,805.29	0.24				
4,970.00	LIBERTY MEDIA -C- SIRIUS XM	191,311.90	0.03				
14,476.00	MARATHON PETROLEUM	1,467,770.20	0.19				
126.00	MARKEL CORP	139,449.52	0.02				
3,600.00	MCKESSON CORP	1,248,948.09	0.16				
46,450.00	MERCK & CO INC	4,083,370.59	0.54				
28,333.00	META PLATFORMS INC A	3,924,076.39	0.52				
2,103.00	MICROCHIP TECHNOLOGY	131,012.19	0.02				
11,978.00	MICROSOFT CORP	2,847,625.38	0.37				
15,187.00	MOSAIC	749,234.63	0.10				
1,925.00	NETFLIX INC	462,636.66	0.06				
1,990.00	NEXTERA ENERGY	159,277.19	0.02				
33,934.00	NIKE INC	2,879,185.51	0.38				
9,045.00	NORFOLK SOUTHERN	1,935,675.24	0.25				
1,783.00	NVIDIA CORP	220,934.38	0.03				
1,972.00	O REILLY AUTO	1,415,818.10	0.19				
7,643.00	ORACLE CORP	476,453.85	0.06				
5,028.00	OWENS CORNING SHS	403,461.52	0.05				
3,002.00	PAYCOM SOFTWARE INC	1,011,208.06	0.13				
15,319.00	PAYPAL HOLDINGS	1,345,895.30	0.18				
30,202.00	PEPSICO INC	5,033,204.23	0.66				
24.00	PFIZER INC	1,072.06	0.00				
22,523.00	PROGRESSIVE CORP	2,671,768.32	0.35				
32,147.00	QORVO INC	2,605,821.74	0.34				
6,578.00	QUALCOMM INC	758,620.36	0.10				
2,252.00	SERVICENOW INC	868,042.38	0.11				
1,427.00	SNOWFLAKE INC-CLASS A	247,570.99	0.03				
14,094.00	SYSCO CORP	1,017,288.56	0.13				

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	314,898,448.42	100.15	49,602.00 TEMENOS AG NAM.AKT	3,398,760.52	1.08
Shares	314,898,448.42	100.15	United Kingdom	8,418,500.91	2.68
Austria	5,451.67	0.00	1,621.00 RELX PLC	39,795.60	0.01
127.00 ANDRITZ AG	5,429.49	0.00	320,898.00 SHELL PLC	8,058,816.65	2.57
1.00 ERSTE GROUP BANK AG	22.18	0.00	7,221.00 UNILEVER	319,888.66	0.10
Belgium	155,954.74	0.05	United States of America	249,549,441.15	79.36
685.00 AGEAS NOM	25,124.50	0.01	17,698.00 ABBOTT LABORATORIES	1,712,458.48	0.54
1,753.00 GROUPE BRUXELLES LAMBERT GBL	123,441.43	0.04	4,729.00 ABBVIE INC	634,679.09	0.20
155.00 KBC GROUPE SA	7,388.81	0.00	4,893.00 ADOBE INC	1,346,553.60	0.43
Finland	40.47	0.00	5,290.00 AKAMAI TECHNOLOGIES	424,892.80	0.14
3.00 FORTUM CORP	40.47	0.00	16,540.00 ALLIANT ENERGY CORP	876,454.60	0.28
Germany	7,833,936.72	2.49	61,469.00 ALPHABET INC -A-	5,879,509.85	1.87
218.00 ALLIANZ SE REG SHS	34,554.61	0.01	54,040.00 ALPHABET INC -C-	5,195,946.00	1.65
816.00 BAYER AG REG SHS	37,903.29	0.01	14,275.00 AMERICAN WATER WORKS CO INC	1,858,034.00	0.59
2,684.00 COMMERZBANK	19,304.91	0.01	17,834.00 AMERICAN ELECTRIC POWER CO INC	1,541,749.30	0.49
461,485.00 DEUTSCHE BANK AG REG SHS	3,456,709.04	1.10	1,030.00 AMERICAN EXPRESS	138,957.30	0.04
558.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	31,792.86	0.01	5,659.00 AMERICAN INTL	268,689.32	0.09
1,020.00 RWE AG	37,761.39	0.01	2,873.00 AMERIPRISE FINANCIAL INC	723,852.35	0.23
2,682.00 SIEMENS ENERGY - REGISTERED SHS	29,913.19	0.01	8,202.00 AMGEN INC	1,848,730.80	0.59
33,805.00 VOLKSWAGEN AG VORZ.AKT	4,185,997.43	1.33	129,439.00 APPLE INC	17,888,469.80	5.69
Ireland	7,614,659.93	2.42	2,936.00 ARISTA NETWORKS INC	331,445.04	0.11
16,385.00 ACCENTURE - SHS CLASS A	4,215,860.50	1.34	2,893.00 AVERY DENNISON CORP	470,691.10	0.15
8,977.00 LINDE PLC	2,420,109.43	0.77	101,498.00 BANK OF AMERICA CORP	3,065,239.60	0.97
12,120.00 MEDTRONIC HLD	978,690.00	0.31	911.00 BECTON DICKINSON	202,998.13	0.06
Luxembourg	425,650.15	0.14	29,641.00 BERKSHIRE HATHAWAY -B-	7,914,739.82	2.52
70,669.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	388,939.11	0.13	8,153.00 BIOGEN IDEC INC	2,176,851.00	0.69
2,825.00 TENARIS SA - REG.SHS	36,711.04	0.01	36,919.00 BIOMARIN PHARMACEUTICAL INC	3,129,623.63	1.00
Netherlands	269,239.42	0.09	8,305.00 BRISTOL-MYERS SQUIBB CO	590,402.45	0.19
1.00 AEGON NV	4.02	0.00	31,777.00 BROADCOM INC - REGISTERED SHS	14,109,305.77	4.49
420.00 AIRBUS SE	36,574.06	0.01	147.00 BROADRIDGE FINANCIAL SOL -WI	21,215.04	0.01
56.00 ASML HOLDING NV	23,787.47	0.01	597.00 CADENCE DESIGN SYSTEMS INC	97,567.71	0.03
348.00 DSM KONINKLIJKE	40,040.84	0.01	68,057.00 CARRIER GLOBAL CORP-WI	2,420,106.92	0.77
4,335.00 ING GROUP NV	37,618.00	0.01	5,166.00 CATERPILLAR - REGISTERED	847,637.28	0.27
945.00 JDE PEET S BV	27,717.53	0.01	3,463.00 CF INDUSTRIES HOLDINGS INC	333,313.75	0.11
2,529.00 KONINKLIJKE AHOLD DELHAIZE NV	64,750.38	0.03	59,475.00 CHENIERE ENERGY INC	9,867,497.25	3.14
2,472.00 ROYAL PHILIPS NV	38,747.12	0.01	87,715.00 CHEVRON CORP	12,602,014.05	4.01
Panama	22,727.99	0.01	3,124.00 CINTAS	1,212,705.56	0.39
3,233.00 CARNIVAL CORP	22,727.99	0.01	82,010.00 CITIGROUP INC	3,417,356.70	1.09
Spain	14,021,503.06	4.46	80,656.00 CITIZENS FINANCIAL GROUP INC	2,771,340.16	0.88
2,945,209.00 BANCO SANTANDER SA REG SHS	6,917,444.41	2.20	19,970.00 CME GROUP -A-	3,537,286.10	1.12
211,746.00 RED ELECTRICA	3,258,834.78	1.04	6,604.00 COGNIZANT TECHNOLOGY SOLUTIONS -A-	379,333.76	0.12
1,162,648.00 TELEFONICA SA	3,845,223.87	1.22	17,563.00 CONSOLIDATED EDISON INC	1,506,202.88	0.48
Switzerland	26,581,342.21	8.45	14,231.00 CONSTELLATION BRANDS INC -A-	3,268,576.08	1.04
599.00 BALOISE HOLDING REG.SHS	77,109.39	0.02	4,415.00 COOPER COMPANIES INC	1,165,118.50	0.37
76,958.00 CHUBB - NAMEN AKT	13,997,121.04	4.45	16,324.00 COPART INC	1,736,873.60	0.55
234.00 LONZA GROUP (CHF)	115,617.60	0.04	10,382.00 CORTEVA - REGISTERED SHS	593,331.30	0.19
90,418.00 NOVARTIS AG REG SHS	6,938,701.37	2.21	34,528.00 COSTCO WHOLESALE CORP	16,306,538.56	5.19
707.00 PARTNERS GROUP HLDG NAMEN AKT	577,967.29	0.18	805.00 CSX CORP	21,445.20	0.01
13,375.00 TE CONNECTIVITY LTD REG SHS	1,476,065.00	0.47	10,405.00 DOMINION RESOURCES - REGSITERED	719,089.55	0.23
			406.00 DOW - REGISTERED SHS	17,835.58	0.01
			4,002.00 EDWARDS LIFESCIENCES CORP	330,685.26	0.11
			3,198.00 ELEVANCE HEALTH	1,452,659.52	0.46
			14,703.00 ELI LILLY & CO	4,754,215.05	1.51
			98,438.00 EVERGY	5,847,217.20	1.86
			51,441.00 FOX CORP -A-	1,578,209.88	0.50
			7,197.00 GOLDMAN SACHS GROUP INC	2,109,080.85	0.67

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		USD	
49,870.00	HEALTHPEAK PROPERTIES INC	1,143,020.40	0.36
9,492.00	HOLOGIC INC	612,423.84	0.19
8,791.00	HONEYWELL INTERNATIONAL INC	1,467,833.27	0.47
2,791.00	HUMANA INC	1,354,165.29	0.43
3,582.00	IDEX CORP	715,862.70	0.23
108,619.00	INTEL CORP	2,799,111.63	0.89
5,682.00	KEYSIGHT TECHNOLOGIES	894,119.52	0.28
2,877.00	LAM RESEARCH CORP	1,052,982.00	0.33
129,917.00	LINCOLN NATIONAL CORP	5,704,655.47	1.81
14,660.00	MARATHON PETROLEUM	1,456,177.80	0.46
870.00	MATCH GROUP INC	41,542.50	0.01
3,457.00	MCDONALD'S CORP	797,668.18	0.25
30,768.00	META PLATFORMS INC A	4,174,602.24	1.33
1,488.00	METTLER TOLEDO INTERNATIONAL	1,613,170.56	0.51
2.00	MICROSOFT CORP	465.80	0.00
12,559.00	MORGAN STANLEY	992,286.59	0.32
3,941.00	MSCI INC -A-	1,662,274.39	0.53
9,460.00	NETFLIX INC	2,227,262.40	0.71
34,782.00	NIKE INC	2,891,079.84	0.92
7,270.00	NORFOLK SOUTHERN	1,524,155.50	0.48
14,044.00	NVIDIA CORP	1,704,801.16	0.54
5,590.00	O REILLY AUTO	3,931,726.50	1.25
2,775.00	OTIS WORLDWIDE CORPORATION	177,045.00	0.06
91,626.00	PEPSICO INC	14,958,860.76	4.76
15,736.00	PROGRESSIVE CORP	1,828,680.56	0.58
3,064.00	PROLOGIS	311,302.40	0.10
472.00	PUBLIC STORAGE INC	138,206.32	0.04
12,861.00	QORVO INC	1,021,292.01	0.32
10,305.00	QUALCOMM INC	1,164,258.90	0.37
11,018.00	ROBERT HALF INTERNATIONAL INC	842,877.00	0.27
13,816.00	SALESFORCE INC	1,987,293.44	0.63
33,766.00	SOUTHERN CO	2,296,088.00	0.73
1,423.00	SYNOPSIS	434,740.73	0.14
2,728.00	SYSCO CORP	192,896.88	0.06
370.00	TELEFLEX INC	74,540.20	0.02
26,075.00	THERMO FISHER SCIENT SHS	13,224,979.25	4.21
12,491.00	TWITTER INC	547,605.44	0.17
42,807.00	TYSON FOODS INC -A-	2,822,265.51	0.90
9,521.00	UDR	397,120.91	0.13
16.00	UNDER ARMOUR INC -A-	106.40	0.00
6,163.00	UNION PACIFIC CORP	1,200,675.66	0.38
33,283.00	VMWARE INC -A-	3,543,308.18	1.13
4,053.00	VULCAN MATERIALS CO	639,198.63	0.20
1,693.00	WABTEC CORP	137,725.55	0.04
5.00	WARNER BROS DISCOVERY INC	57.50	0.00
7.00	WASTE MANAGEMENT	1,121.47	0.00
56,426.00	WEC ENERGY GR	5,046,177.18	1.60
8,381.00	WELLS FARGO AND CO	337,083.82	0.11
11,076.00	WESTROCK	342,137.64	0.11
2,965.00	WW GRAINGER INC	1,450,448.35	0.46
41,614.00	YUM BRANDS INC	4,425,232.76	1.41
	Total securities portfolio	314,898,448.42	100.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,052,719,392.45	101.52			
Shares	2,052,719,392.45	101.52			
Austria	10,181,197.65	0.50			
38,379.00 ANDRITZ AG	1,674,859.56	0.08	42,741.00 HUGO BOSS AG	2,054,132.46	0.10
173,497.00 OMV AG	6,483,582.89	0.32	8,228.00 INFINEON TECHNOLOGIES REG SHS	186,857.88	0.01
115,520.00 VOESTALPINE AG	2,022,755.20	0.10	52,569.00 KION GROUP AG	1,041,654.74	0.05
Belgium	22,885,377.75	1.13	30,786.00 NEMETSCHKE	1,515,594.78	0.07
124,309.00 KBC GROUPE SA	6,048,875.94	0.30	34,927.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,031,354.32	0.10
881,094.00 PROXIMUS SA	9,335,190.93	0.46	289,545.00 RWE AG	10,941,905.55	0.54
105,474.00 UCB	7,501,310.88	0.37	348,135.00 SAP AG	29,285,116.20	1.46
Denmark	17,378,822.79	0.86	114,742.00 SCOUT24	5,934,456.24	0.29
76.00 A.P. MOELLER-MAERSK A/S-B-	141,718.39	0.01	79,849.00 VOLKSWAGEN AG VORZ.AKT	10,092,913.60	0.50
5,862.00 DSV A/S	706,393.29	0.03	Ireland	43,404,807.16	2.15
1,358.00 GENMAB AS	449,473.54	0.02	68,975.00 ACCENTURE - SHS CLASS A	18,115,926.61	0.91
135,636.00 NOVO NORDISK	13,889,307.36	0.69	220.00 ALLEGION PLC WI	20,139.44	0.00
103,875.00 TRYG A/S	2,191,930.21	0.11	15,386.00 AON - REGISTERED SHS (USD)	4,207,061.52	0.21
Finland	83,954,285.71	4.15	10,711.00 EATON CORPORATION PUBLIC LIMITED COMPANY	1,458,091.11	0.07
416,799.00 ELISA CORPORATION -A-	19,318,633.65	0.96	52,368.00 LINDE PLC	14,411,156.15	0.71
244,019.00 FORTUM CORP	3,360,141.63	0.17	46,706.00 MEDTRONIC HLD	3,849,854.03	0.19
46,026.00 KESKO CORP	881,167.77	0.04	31,117.00 PENTAIR PLC	1,290,546.33	0.06
2,322.00 ORION CORPORATION (NEW) -B-	100,031.76	0.00	352.00 TRANE TECH - REGISTERED SHS	52,031.97	0.00
770,184.00 STORA ENSO -R-	10,081,708.56	0.50	Israel	184,199,482.44	9.11
1,502,539.00 UPM KYMMENE CORP	48,952,720.62	2.42	235,300.00 AZRIELI GROUP	16,489,535.53	0.82
60,484.00 VALMET CORPORATION	1,259,881.72	0.06	1,960,806.00 BANK LEUMI LE-ISRAEL (IL604611)	17,229,816.40	0.85
France	166,824,452.65	8.25	2,019,864.00 ICL GROUP LTD	16,693,809.48	0.83
2,768.00 ACCOR SA	59,816.48	0.00	7,375,000.00 ISRAEL DISCOUNT BANK LTD. -A-	38,222,633.55	1.89
82,740.00 AIR LIQUIDE NOM. PRIME FIDELITE	9,726,914.40	0.48	129,000.00 NICE SYSTEMS LTD (IL273011)	25,158,452.07	1.24
450,000.00 AXA SA	10,113,750.00	0.50	6,694,884.00 TEVA PHARMACEUTICAL IND.UNITS 1 UT =1SH	52,642,251.47	2.60
229,000.00 DANONE SA	11,122,530.00	0.55	397,290.00 TOWER SEMICONDUCTOR	17,762,983.94	0.88
1,497.00 EDF SA	17,799.33	0.00	Italy	205,643,490.43	10.17
2,153,484.00 ENGIE --- REGISTERED LOYALTY BONUS	25,501,557.53	1.26	1,597,500.00 ATLANTIA SPA	36,119,475.00	1.79
124,293.00 LEGRAND SA	8,285,371.38	0.41	8,603,000.00 BANCO BPM REGISTERED	23,176,482.00	1.15
50,246.00 LVMH MOET HENNESSY LOUIS VUITTON SE	30,670,158.40	1.52	4,264,000.00 ENEL SPA	18,011,136.00	0.89
855,358.00 ORANGE	7,910,350.78	0.39	3,112,500.00 ENI SPA	33,957,375.00	1.68
275,151.00 SANOFI	21,571,838.40	1.07	17,220,833.00 INTESA SANPAOLO	29,323,634.43	1.45
10,787.00 SCOR SE ACT PROV REGROUPEMENT	160,348.76	0.01	2,906,000.00 POSTE ITALIANE SPA	22,637,740.00	1.12
361,806.00 SOCIETE GENERALE SA	7,386,269.49	0.37	4,056,000.00 UNICREDIT SPA REGS	42,417,648.00	2.09
652,668.00 TOTALENERGIESSE	31,507,547.70	1.55	Luxembourg	2,966,174.79	0.15
350,000.00 VIVENDI SA	2,790,200.00	0.14	527,977.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	2,966,174.79	0.15
Germany	101,279,844.81	5.01	Netherlands	499,161,227.43	24.68
42,172.00 AURUBIS	2,276,444.56	0.11	478,164.00 AEGON NV	1,961,428.73	0.10
38,230.00 BASF SE REG SHS	1,513,908.00	0.07	1,190,533.00 AIRBUS SE	105,826,478.37	5.24
38,345.00 BAYER AG REG SHS	1,818,128.18	0.09	242,413.00 AKZO NOBEL NV	14,137,526.16	0.70
11,050.00 BRENNTAG - NAMEN AKT	689,299.00	0.03	5,749.00 ARGEXX SE	2,118,506.50	0.10
13,826.00 CARL ZEISS MEDITEC AG	1,485,603.70	0.07	86,836.00 ASML HOLDING NV	37,652,089.60	1.86
64,577.00 CONTINENTAL AG	2,967,313.15	0.15	917,127.00 CNH INDUSTRIAL NV	10,666,187.01	0.53
2,373,346.00 DEUTSCHE BANK AG REG SHS	18,146,603.52	0.91	124,326.00 DSM KONINKLIJKE	14,602,088.70	0.72
250,815.00 DEUTSCHE LUFTHANSA AG REG SHS	1,484,323.17	0.07	63,177.00 EURONEXT NV	4,112,822.70	0.20
461,647.00 E.ON SE	3,645,164.71	0.18	5,453.00 EXOR REG	357,062.44	0.02
47,005.00 FRESSENIUS MEDICAL CARE AG & CO KGAA	1,364,555.15	0.07	83,426.00 FERRARI NV	15,992,764.20	0.79
68,654.00 HEIDELBERGCEMENT AG	2,804,515.90	0.14	6,432.00 HEINEKEN HOLDING	453,456.00	0.02
			20,259.00 HEINEKEN NV	1,820,473.74	0.09
			4,595,093.00 ING GROUP NV	40,703,333.79	2.01
			1,844,303.00 JDE PEET S BV	55,218,431.82	2.73
			1,235,818.00 KONINKLIJKE KPN NV	3,425,687.50	0.17
			11,267.00 LYONDELLBASELL -A-	865,798.76	0.04
			382,999.00 NN GROUP NV	15,308,470.03	0.76

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
14,451.00	JOHNSON & JOHNSON	2,409,753.85	0.12
7,177.00	KIMBERLY-CLARK CORP	824,477.70	0.04
24,674.00	KROGER CO	1,101,911.40	0.05
767.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	218,876.66	0.01
2,266.00	MARKETAXESS HOLDING INC	514,635.17	0.03
1,745.00	MERCADOLIBRE	1,474,481.80	0.07
5,449.00	META PLATFORMS INC A	754,678.02	0.04
8,864.00	METLIFE INC	549,945.31	0.03
224.00	METTLER TOLEDO INTERNATIONAL	247,887.39	0.01
1,275.00	MOSAIC	62,900.78	0.00
4,249.00	MSCI INC -A-	1,829,414.29	0.09
565.00	NETFLIX INC	135,786.86	0.01
7,292.00	NIKE INC	618,701.62	0.03
2,386.00	NORDSON	516,997.11	0.03
181.00	OTIS WORLDWIDE CORPORATION	11,787.68	0.00
24,744.00	OWENS CORNING SHS	1,985,531.40	0.10
6,187.00	PAYPAL HOLDINGS	543,576.88	0.03
5,231.00	PEPSICO INC	871,753.24	0.04
897.00	PFIZER INC	40,068.11	0.00
3,939.00	PROCTER & GAMBLE CO	507,629.00	0.03
11,082.00	PTC INC	1,183,256.47	0.06
714.00	PUBLIC SERVICE ENTERPRISE GROUP INC	40,982.21	0.00
30,070.00	QUALCOMM INC	3,467,879.96	0.17
392.00	SEAGATE TECHNOLOGY HOLDINGS	21,299.61	0.00
35,411.00	SOUTHERN CO	2,457,967.64	0.12
2,181.00	SYNOPSIS	680,158.54	0.03
4,398.00	TELEFLEX INC	904,426.15	0.04
29,717.00	TWITTER INC	1,329,855.85	0.07
512.00	TYLER TECHNOLOGIES INC	181,615.88	0.01
50,347.00	UDR	2,143,595.54	0.11
3,851.00	ULTA BEAUTY RG REGISTERED	1,577,076.19	0.08
28,395.00	UNDER ARMOUR INC -A-	192,749.20	0.01
994.00	UNION PACIFIC CORP	197,673.74	0.01
1,316.00	VULCAN MATERIALS CO	211,857.66	0.01
6,199.00	WABTEC CORP	514,764.10	0.03
13,549.00	WARNER BROS DISCOVERY INC	159,050.17	0.01
869.00	WASTE MANAGEMENT	142,114.52	0.01
12,261.00	WEC ENERGY GR	1,119,278.55	0.06
36,879.00	WELLS FARGO AND CO	1,514,085.01	0.07
3,158.00	ZEBRA TECHNOLOGIES -A-	844,615.51	0.04
72,216.00	ZOOMINFO TECH --- REGISTERED SHS -A-	3,071,013.69	0.15
	Other transferable securities	856.08	0.00
	Shares	856.08	0.00
	France	856.08	0.00
	72.00 ELECTRICITE DE FRANCE PRIME FIDEL 2024	856.08	0.00
	Total securities portfolio	2,052,720,248.53	101.52

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	90,267,154.71	99.39	19,864.00 DOW - REGISTERED SHS	890,752.33	0.98
Shares	90,267,154.71	99.39	9.00 DXC TECHNOLOGY	224.90	0.00
France	10,596,718.02	11.67	86,838.00 EBAY INC	3,262,906.94	3.59
2,496.00 ACCOR SA	53,938.56	0.06	3,185.00 ELEVANCE HEALTH	1,476,807.43	1.63
83,338.00 AXA SA	1,873,021.55	2.06	49,310.00 EQT	2,051,122.85	2.26
123,672.00 CARREFOUR SA	1,757,997.48	1.94	6,162.00 FEDEX CORP	933,876.53	1.03
21,650.00 DANONE SA	1,051,540.50	1.16	373.00 HENRY JACK AND ASSOCIATES INC	69,398.98	0.08
72,586.00 ENGIE --- REGISTERED LOYALTY BONUS	859,563.41	0.95	491.00 HERSHEY	110,499.43	0.12
77,887.00 ORANGE	720,298.98	0.79	8,347.00 ILLUMINA INC	1,625,605.20	1.79
27,398.00 SANOFI	2,148,003.20	2.36	93,957.00 INTEL CORP	2,471,568.31	2.72
30,025.00 TOTALENERGIESSE	1,449,456.88	1.60	4,683.00 INTUITIVE SURGICAL	896,015.43	0.99
85,662.00 VIVENDI SA	682,897.46	0.75	6,466.00 KIMBERLY-CLARK CORP	742,799.61	0.82
Germany	10,474,492.13	11.53	22,576.00 MARATHON PETROLEUM	2,289,056.38	2.52
418,542.00 DEUTSCHE BANK AG REG SHS	3,200,172.13	3.52	8,121.00 META PLATFORMS INC A	1,124,745.86	1.24
57,550.00 VOLKSWAGEN AG VORZ.AKT	7,274,320.00	8.01	98.00 MICROSOFT CORP	23,298.32	0.03
Ireland	3,428,440.36	3.77	1,021.00 MORGAN STANLEY	82,344.93	0.09
25,185.00 EATON CORPORATION PUBLIC LIMITED COMPANY	3,428,440.36	3.77	6,202.00 NEXTERA ENERGY	496,400.57	0.55
Luxembourg	16.85	0.00	48,596.00 NIKE INC	4,123,206.78	4.54
3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	16.85	0.00	11,503.00 PEPSICO INC	1,916,990.54	2.11
Netherlands	1,701,532.38	1.87	7.00 PFIZER INC	312.68	0.00
19,142.00 AIRBUS SE	1,701,532.38	1.87	2.00 QORVO INC	162.12	0.00
Panama	28.70	0.00	11,472.00 QUALCOMM INC	1,323,030.23	1.46
4.00 CARNIVAL CORP	28.70	0.00	2,889.00 SYSCO CORP	208,524.67	0.23
Switzerland	40,855.27	0.04	3,921.00 T MOBILE USA INC	537,008.70	0.59
4.00 BARRY CALLEBAUT - NAMEN-AKT	7,753.58	0.01	6,858.00 TESLA MOTORS INC	1,856,871.84	2.04
50.00 NOVARTIS AG REG SHS	3,916.72	0.00	6,207.00 THERMO FISHER SCIENT SHS	3,213,523.53	3.54
87.00 ROCHE HOLDING LTD	29,184.97	0.03	10.00 UNDER ARMOUR INC -A-	67.88	0.00
United Kingdom	306,719.91	0.34	148.00 UNION PACIFIC CORP	29,432.31	0.03
2,935.00 SHELL PLC	75,238.73	0.08	41.00 VERISIGN INC	7,269.64	0.01
5,119.00 UNILEVER	231,481.18	0.26	5,980.00 VERIZON COMMUNICATIONS INC	231,777.27	0.26
United States of America	63,718,351.09	70.17	Total securities portfolio	90,267,154.71	99.39
84,796.00 ALPHABET INC -A-	8,279,219.52	9.11			
36,852.00 ALPHABET INC -C-	3,616,924.21	3.98			
830.00 AMERICAN EXPRESS	114,301.33	0.13			
4,502.00 AMGEN INC	1,035,829.94	1.14			
6,345.00 APPLE INC	895,094.17	0.99			
8,772.00 APPLIED MATERIALS INC	733,619.11	0.81			
10,179.00 ARISTA NETWORKS INC	1,172,977.40	1.29			
15,682.00 AT&T INC	245,559.01	0.27			
1,818.00 AVERY DENNISON CORP	301,932.94	0.33			
10,352.00 BERKSHIRE HATHAWAY -B-	2,821,610.82	3.11			
1.00 BRISTOL-MYERS SQUIBB CO	72.57	0.00			
12,414.00 CADENCE DESIGN SYSTEMS INC	2,070,964.14	2.28			
4,647.00 CHENIERE ENERGY INC	786,999.20	0.87			
1,822.00 CINTAS	721,974.36	0.79			
5,778.00 CITIGROUP INC	245,770.69	0.27			
89,027.00 COCA-COLA CO	5,090,892.20	5.60			
7,721.00 CORTEVA - REGISTERED SHS	450,421.22	0.50			
1,704.00 COSTCO WHOLESALE CORP	821,464.89	0.90			
85,209.00 CSX CORP	2,317,121.18	2.55			

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	455,602,712.99	113.23	57,891.00 TELEFONICA SA	195,440.02	0.05
Shares	455,602,712.99	113.23	Switzerland	13,260,802.53	3.30
Austria	5,841.12	0.00	157.00 BARRY CALLEBAUT - NAMEN-AKT	304,327.94	0.08
258.00 ERSTE GROUP BANK AG	5,841.12	0.00	606.00 LONZA GROUP (CHF)	305,639.70	0.08
Belgium	74,974.72	0.02	532.00 NOVARTIS AG REG SHS	41,673.89	0.01
269.00 COFINIMMO SA	22,811.20	0.01	344.00 PARTNERS GROUP HLDG NAMEN AKT	287,059.12	0.07
1,072.00 KBC GROUPE SA	52,163.52	0.01	30,644.00 ROCHE HOLDING LTD	10,279,819.33	2.56
Denmark	41,023.74	0.01	398.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	181,002.90	0.04
22.00 A.P. MOELLER-MAERSK A/S -B-	41,023.74	0.01	26,611.00 TEMENOS AG NAM.AKT	1,861,279.65	0.46
Finland	16,272.34	0.00	United Kingdom	32,564,431.46	8.09
2.00 FORTUM CORP	27.54	0.00	1,739.00 RELX PLC	43,579.34	0.01
1,846.00 NORDEA BK	16,244.80	0.00	1,202,832.00 SHELL PLC	30,834,598.32	7.66
France	6,049,596.46	1.50	37,290.00 UNILEVER	1,686,253.80	0.42
2,096.00 ACCOR SA	45,294.56	0.01	United States of America	314,946,444.54	78.29
60,701.00 ENGIE --- REGISTERED LOYALTY BONUS	718,821.24	0.18	28,996.00 ABBOTT LABORATORIES	2,863,934.02	0.71
65,133.00 ORANGE	602,349.98	0.15	15,598.00 ACTIVISION BLIZZARD	1,183,642.44	0.29
28,384.00 SANOFI	2,225,305.60	0.55	333,323.00 ALCOA WHEN ISSUED	11,452,714.93	2.85
50,913.00 TOTALENERGIESSE	2,457,825.08	0.61	16,220.00 ALLIANT ENERGY CORP	877,351.91	0.22
Germany	43,262,882.85	10.75	862.00 ALPHABET INC -A-	84,163.02	0.02
107,437.00 ALLIANZ SE REG SHS	17,383,306.60	4.32	1,413.00 AMERICAN ELECTRIC POWER CO INC	124,691.32	0.03
414,740.00 DEUTSCHE BANK AG REG SHS	3,171,102.04	0.79	49,818.00 AMERICAN EXPRESS	6,860,558.75	1.71
752.00 FRESenius SE	16,506.40	0.00	997.00 AMERICAN INTL	48,320.89	0.01
1,259.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	73,223.44	0.02	898.00 AMERIPRISE FINANCIAL INC	230,950.95	0.06
902.00 RWE AG	34,086.58	0.01	3,084.00 AMPHENOL -A-	210,794.30	0.05
1.00 SIEMENS ENERGY - REGISTERED SHS	11.39	0.00	10,662.00 A.O.SMITH CORP	528,719.40	0.13
178,676.00 VOLKSWAGEN AG VORZ.AKT	22,584,646.40	5.61	200,657.00 APPLE INC	28,306,841.63	7.03
Ireland	4,747,373.24	1.18	18,146.00 AQUA AMERICA --- REGISTERED SHS	766,479.33	0.19
9,734.00 ACCENTURE - SHS CLASS A	2,556,584.70	0.64	142,619.00 AT&T INC	2,233,221.52	0.56
7,961.00 LINDE PLC	2,190,788.54	0.54	64,700.00 AUTOMATIC DATA PROCESSING INC	14,938,491.30	3.71
Luxembourg	54,528.08	0.01	52,071.00 BERKSHIRE HATHAWAY -B-	14,192,822.35	3.53
2,384.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	13,393.31	0.00	2,862.00 BLACKROCK INC	1,607,616.35	0.40
3,101.00 TENARIS SA - REG.SHS	41,134.77	0.01	126,908.00 BOSTON SCIENTIF CORP	5,017,247.83	1.25
Netherlands	17,551,416.13	4.36	6,000.00 CAPITAL ONE FINANCIAL CORP	564,507.73	0.14
194,763.00 AIRBUS SE	17,312,483.07	4.30	28,586.00 CARRIER GLOBAL CORP-WI	1,037,634.01	0.26
152.00 AKZO NOBEL NV	8,864.64	0.00	2,877.00 CHARLES SCHWAB CORP/THE	211,065.17	0.05
344.00 DSM KONINKLIJKE	40,402.80	0.01	28,706.00 CHENIERE ENERGY INC	4,861,544.90	1.21
4,635.00 ING GROUP NV	41,056.83	0.01	4.00 CHIPOTLE MEXICAN GRILL -A-	6,135.91	0.00
931.00 JDE PEET S BV	27,874.14	0.01	79,150.00 CITIGROUP INC	3,366,692.70	0.84
94.00 KONINKLIJKE AHOLD DELHAIZE NV	2,456.69	0.00	121,260.00 COCA-COLA CO	6,934,094.01	1.72
13,288.00 KONINKLIJKE KPN NV	36,834.34	0.01	81,811.00 COLGATE-PALMOLIVE CO	5,866,608.23	1.46
946.00 NN GROUP NV	37,811.62	0.01	2,860.00 CONSOLIDATED EDISON INC	250,368.60	0.06
2,727.00 ROYAL PHILIPS NV	43,632.00	0.01	5,613.00 CONSTELLATION BRANDS INC -A-	1,315,973.91	0.33
Panama	57.41	0.00	17,091.00 COPART INC	1,856,257.23	0.46
8.00 CARNIVAL CORP	57.41	0.00	26,963.00 COSTCO WHOLESALE CORP	12,998,332.07	3.23
Spain	23,027,068.37	5.72	154,949.00 CSX CORP	4,213,587.87	1.05
9,342,562.00 BANCO SANTANDER SA REG SHS	22,398,792.40	5.56	160.00 DOW - REGISTERED SHS	7,174.81	0.00
9,906.00 ENDESA	152,750.52	0.04	6,994.00 DUKE ENERGY CORP	664,096.24	0.17
23,726.00 REPSOL SA	280,085.43	0.07	12.00 DXC TECHNOLOGY	299.86	0.00
			24,523.00 EDWARDS LIFESCIENCES CORP	2,068,428.00	0.51
			32,709.00 ELI LILLY & CO	10,796,156.94	2.68
			5,545.00 ENTERGY CORP	569,584.39	0.14
			137,427.00 EQT	5,716,480.63	1.42
			14,342.00 EXPEDIA GROUP INC	1,371,614.33	0.34
			107,091.00 FIFTH THIRD BANCORP	3,493,725.68	0.87
			52,307.00 FIRSTENERGY CORP	1,975,561.68	0.49

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
45,489.00	GENERAL MILLS INC	3,557,303.41	0.88
20,141.00	HUMANA INC	9,975,207.26	2.48
625.00	ILLUMINA INC	121,720.77	0.03
276,571.00	INTEL CORP	7,275,286.76	1.81
13,399.00	JOHNSON & JOHNSON	2,234,329.24	0.56
30,916.00	KROGER CO	1,380,671.67	0.34
99,030.00	LIBERTY MEDIA -C- SIRIUS XM	3,811,995.41	0.95
9,757.00	LOWE'S CO INC	1,870,527.40	0.46
2,795.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	797,601.39	0.20
40,666.00	MARATHON PETROLEUM	4,123,262.17	1.02
1,470.00	MERCADOLIBRE	1,242,113.61	0.31
86,837.00	MERCK & CO INC	7,633,749.24	1.90
39,897.00	MICROSOFT CORP	9,485,031.69	2.36
2,448.00	MONOLITHIC POWER	908,082.68	0.23
15,762.00	MORGAN STANLEY	1,271,225.05	0.32
15,571.00	MOSAIC	768,178.87	0.19
3,438.00	MSCI INC -A-	1,480,236.84	0.37
23,154.00	NETAPP	1,461,823.00	0.36
13,004.00	NETFLIX INC	3,125,260.82	0.78
2,504.00	NEXTERA ENERGY	200,417.13	0.05
3,236.00	O REILLY AUTO	2,323,320.17	0.58
3,403.00	ORACLE CORP	212,138.22	0.05
5,595.00	OTIS WORLDWIDE CORPORATION	364,376.05	0.09
46,133.00	OWENS CORNING SHS	3,701,847.73	0.92
3,934.00	PAYCOM SOFTWARE INC	1,325,147.41	0.33
117,597.00	PFIZER INC	5,252,942.09	1.31
13,929.00	PVH CORP	636,981.78	0.16
82,351.00	QUALCOMM INC	9,497,285.74	2.36
4,807.00	REGENERON PHARMACEUTICALS INC	3,380,184.85	0.84
479.00	ROLLINS	16,956.79	0.00
7,031.00	SALESFORCE INC	1,032,347.31	0.26
26,120.00	SNOWFLAKE INC-CLASS A	4,531,572.70	1.13
5.00	SOUTHERN CO	347.06	0.00
7,214.00	SOUTHWEST AIRLINES CO - REGISTERED	227,101.27	0.06
39,746.00	SYSCO CORP	2,868,820.15	0.71
712.00	TESLA MOTORS INC	192,781.10	0.05
35,521.00	THERMO FISHER SCIENT SHS	18,390,135.24	4.57
5,113.00	TRADEWEB MKTS/REGSH	294,467.88	0.07
83,588.00	TYSON FOODS INC -A-	5,625,434.43	1.40
6,430.00	UDR	273,766.45	0.07
10.00	UNDER ARMOUR INC -A-	67.88	0.00
5,474.00	UNION PACIFIC CORP	1,088,597.64	0.27
184,986.00	VERIZON COMMUNICATIONS INC	7,169,824.35	1.78
82,089.00	WEC ENERGY GR	7,493,716.40	1.86
4,731.00	WELLTOWER OP --- REGISTERED SH	310,619.02	0.08
70,265.00	WESTLAKE --- REGISTERED SHS	6,231,432.86	1.55
3,152.00	WHIRLPOOL CORP	433,747.89	0.11
3,657.00	WW GRAINGER INC	1,826,129.57	0.45
43,760.00	XCEL ENERGY INC	2,858,816.92	0.71
70,241.00	ZOOMINFO TECH --- REGISTERED SHS -A-	2,987,026.04	0.74
	Total securities portfolio	455,602,712.99	113.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,175,559,934.94	101.36	United Kingdom	60,965,742.16	5.26
Shares	1,175,559,934.94	101.36	42,916.00 NIELSEN HOLDINGS PLC	1,214,343.41	0.10
Austria	64,908.88	0.01	2,297,758.00 SHELL PLC	58,903,026.33	5.09
2,867.00 ERSTE GROUP BANK AG	64,908.88	0.01	18,761.00 UNILEVER	848,372.42	0.07
Belgium	150,116.10	0.01	United States of America	904,014,475.04	77.94
3,085.00 KBC GROUPE SA	150,116.10	0.01	128,724.00 ABBOTT LABORATORIES	12,714,065.47	1.10
Finland	200,215.80	0.02	56,962.00 ABBVIE INC	7,803,674.80	0.67
14,540.00 FORTUM CORP	200,215.80	0.02	387,170.00 ACTIVISION BLIZZARD	29,380,102.89	2.53
France	51,965,891.23	4.48	41,770.00 ADOBE INC	11,733,888.63	1.01
88,000.00 AIR LIQUIDE SA	10,345,280.00	0.89	3,473.00 AKAMAI TECHNOLOGIES	284,745.94	0.02
500,000.00 ENGIE SA	5,921,000.00	0.51	8,578.00 ALEXANDRIA REAL ESTATE	1,227,530.06	0.11
14,870.00 L'OREAL-ACT REG PROV PRIM.FIDELITE 2013	4,910,817.50	0.42	242,316.00 ALPHABET INC -A-	23,658,985.76	2.04
5,239.00 L'OREAL SA	1,730,179.75	0.15	101,449.00 ALPHABET INC -C-	9,956,945.18	0.86
18,875.00 LVMH MOET HENNESSY LOUIS VUITTON SE	11,521,300.00	0.99	16,539.00 AMERICAN WATER WORKS CO INC	2,197,434.02	0.19
300,000.00 ORANGE	2,774,400.00	0.24	63,863.00 AMERICAN ELECTRIC POWER CO INC	5,635,641.66	0.49
40,238.00 SANOFI	3,154,659.20	0.27	36,908.00 AMERICAN EXPRESS	5,082,691.04	0.44
240,461.00 TOTALENERGIESSE	11,608,254.78	1.01	28,096.00 AMERICAN INTL	1,361,708.86	0.12
Germany	5,487,193.80	0.47	12,258.00 AMERISOURCEBERGEN CORP	1,693,334.50	0.15
1,001.00 ALLIANZ SE REG SHS	161,961.80	0.01	498.00 AMGEN INC	114,580.92	0.01
42,130.00 VOLKSWAGEN AG VORZ.AKT	5,325,232.00	0.46	9,672.00 AMPHENOL -A-	661,090.31	0.06
Ireland	35,231,911.92	3.04	23,270.00 ANALOG DEVICES INC	3,309,796.15	0.29
69,371.00 ACCENTURE - SHS CLASS A	18,219,933.96	1.57	8,176.00 ANSYS INC	1,850,272.24	0.16
61,819.00 LINDE PLC	17,011,977.96	1.47	250,771.00 APA - REGISTERED SHS	8,751,962.94	0.75
Liberia	145,464.20	0.01	277,451.00 APPLE INC	39,140,231.92	3.38
3,760.00 ROYAL CARIBBEAN CRUISES	145,464.20	0.01	9,913.00 APPLIED MATERIALS INC	829,043.12	0.07
Luxembourg	16.85	0.00	7,623.00 ARCHER-DANIELS MIDLAND CO	626,009.65	0.05
3.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	16.85	0.00	18,113.00 ARISTA NETWORKS INC	2,087,252.15	0.18
Netherlands	38,412,164.02	3.31	25,426.00 AT&T INC	398,136.93	0.03
138,479.00 ING GROUP NV	1,226,646.98	0.11	5,420.00 AUTODESK INC	1,033,487.47	0.09
8,940.00 JDE PEET S BV	267,663.60	0.02	7,710.00 AVERY DENNISON CORP	1,280,474.66	0.11
8,840.00 KONINKLIJKE AHOLD DELHAIZE NV	231,033.40	0.02	213,826.00 BANK OF AMERICA CORP	6,591,686.01	0.57
79,194.00 NXP SEMICONDUCTORS	11,924,571.98	1.03	123,125.00 BAXTER INTERNATIONAL INC	6,769,267.09	0.58
30,524.00 ROYAL PHILIPS NV	488,384.00	0.04	17,266.00 BECTON DICKINSON	3,927,303.40	0.34
720,144.00 STMICROELECTRONICS	23,224,644.00	2.00	37,367.00 BERKSHIRE HATHAWAY -B-	10,185,001.11	0.88
32,539.00 STMICROELECTRONICS NV	1,049,220.06	0.09	648.00 BIO RAD LABORATORIES -A-	275,921.73	0.02
Panama	90,676.34	0.01	13,817.00 BIOGEN IDEC INC	3,765,772.47	0.32
12,636.00 CARNIVAL CORP	90,676.34	0.01	540.00 BLACKROCK INC	303,323.84	0.03
Spain	49,981,638.67	4.31	179,309.00 BOSTON SCIENTIF CORP	7,088,896.62	0.61
175,131.00 AMADEUS IT GROUP SA -A-	8,390,526.21	0.72	11,683.00 BROADRIDGE FINANCIAL SOL -W/I	1,721,115.26	0.15
13,371,458.00 BANCO SANTANDER SA REG SHS	32,058,070.56	2.77	69,028.00 BROWN AND BROWN INC	4,261,535.69	0.37
644.00 INDITEX SHARE FROM SPLIT	13,704.32	0.00	110,144.00 CADENCE DESIGN SYSTEMS INC	18,374,760.29	1.58
2,819,709.00 TELEFONICA SA	9,519,337.58	0.82	2,851.00 CAPITAL ONE FINANCIAL CORP	268,235.26	0.02
Switzerland	28,849,519.93	2.49	277.00 CARMAX INC	18,667.42	0.00
224,936.00 NOVARTIS AG REG SHS	17,620,219.95	1.52	1,926.00 CATERPILLAR - REGISTERED	322,582.64	0.03
31,663.00 ROCHE HOLDING LTD	10,621,652.51	0.92	2,132.00 CDW	339,674.95	0.03
5,394.00 TE CONNECTIVITY LTD REG SHS	607,647.47	0.05	7,025.00 CENTENE CORP	557,969.94	0.05
			33,103.00 CENTERPOINT ENERGY	952,220.22	0.08
			35,911.00 CF INDUSTRIES HOLDINGS INC	3,528,233.30	0.30
			255.00 CHARLES RIVER LABORATORIES INTERNATIONAL	51,226.46	0.00
			229.00 CHEVRON CORP	33,583.86	0.00
			13,053.00 CHURCH AND DWIGHT CO	951,877.02	0.08
			5,775.00 CIGNA CORPORATION - REGISTERED SHS	1,635,675.24	0.14
			3,597.00 CINTAS	1,425,324.79	0.12
			65,086.00 CITIGROUP INC	2,768,472.03	0.24
			262,498.00 CITIZENS FINANCIAL GROUP INC	9,206,789.45	0.79
			1,885.00 CLOXOX CO	247,042.46	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,199.00	CME GROUP -A-	397,600.03	0.03	4,070.00	LAMB WESTON HOLDINGS INC	321,478.69	0.03
163,638.00	CMS ENERGY CORP	9,728,246.95	0.84	36,795.00	LAS VEGAS SANDS CORP	1,409,226.15	0.12
276,302.00	COCA-COLA CO	15,799,967.38	1.36	92,187.00	LINCOLN NATIONAL CORP	4,132,017.73	0.36
46,509.00	CONSOLIDATED EDISON INC	4,071,466.18	0.35	7,624.00	LKQ CORP	366,938.80	0.03
135,280.00	CONSTELLATION BRANDS INC -A-	31,716,542.03	2.74	39,808.00	LOEWS CORP	2,025,244.44	0.17
18,725.00	CONSTELLATION ENERGY	1,590,091.10	0.14	20,041.00	LOWE'S CO INC	3,842,086.67	0.33
2,837.00	COOPER COMPANIES INC	764,236.51	0.07	1,776.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	506,812.19	0.04
26,212.00	COPART INC	2,846,891.03	0.25	126,936.00	MARATHON PETROLEUM	12,870,466.88	1.11
92,750.00	CORNING INC	2,747,516.97	0.24	7,470.00	MARRIOTT INTERNATIONAL -A-	1,068,591.64	0.09
1,614.00	COSTCO WHOLESALE CORP	778,077.66	0.07	3,944.00	MARSH MCLENNAN COS	601,030.74	0.05
633,022.00	CSX CORP	17,214,011.21	1.48	930.00	MARTIN MARIETTA	305,766.04	0.03
293,364.00	CVS HEALTH	28,559,306.57	2.46	62,671.00	MCDONALD'S CORP	14,761,094.82	1.27
4,001.00	DARDEN RESTAURANTS INC	515,904.99	0.04	33,710.00	MERCADOLIBRE	28,484,115.55	2.46
2,311.00	DEXCOM INC	189,994.32	0.02	182,205.00	MERCK & CO INC	16,017,449.70	1.38
29,254.00	DOMINION RESOURCES - REGSITERED	2,063,741.07	0.18	6,454.00	META PLATFORMS INC A	893,868.95	0.08
12.00	DXC TECHNOLOGY	299.86	0.00	14,661.00	MGM RESORTS INTL	444,776.11	0.04
111,098.00	EDISON INTERNATIONAL	6,416,500.63	0.55	2,680.00	MICROCHIP TECHNOLOGY	166,958.00	0.01
93,233.00	EDWARDS LIFESCIENCES CORP	7,863,872.60	0.68	30,970.00	MICROSOFT CORP	7,362,744.86	0.63
124.00	ELECTRONIC ARTS - REGISTERED	14,646.09	0.00	20,501.00	MOLINA HEALTHCARE	6,902,516.04	0.60
8,291.00	ELEVANCE HEALTH	3,844,336.08	0.33	15,007.00	MONOLITHIC POWER	5,566,828.77	0.48
2,992.00	ELI LILLY & CO	987,560.05	0.09	24,784.00	MORGAN STANLEY	1,998,860.65	0.17
6,503.00	EMERSON ELECTRIC CO	486,040.59	0.04	30,868.00	MOSAIC	1,522,840.24	0.13
2,704.00	ENPHASE ENERGY	765,864.22	0.07	192,671.00	NETAPP	12,164,243.71	1.05
6,164.00	ENTERGY CORP	633,168.29	0.05	166,818.00	NEWELL BRANDS	2,365,234.54	0.20
14,594.00	EXPEDIA GROUP INC	1,395,714.65	0.12	94,419.00	NEWS CORP -B-	1,486,184.84	0.13
13,100.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,180,892.16	0.10	222,358.00	NEXTERA ENERGY	17,797,265.13	1.53
6,480.00	EXXON MOBIL CORP	577,521.36	0.05	117,098.00	NIKE INC	9,935,370.55	0.86
3,119.00	FACTSET RESEARCH SYSTEMS INC	1,273,866.27	0.11	11,211.00	NORFOLK SOUTHERN	2,399,210.08	0.21
90,487.00	FEDEX CORP	13,713,678.24	1.18	333,134.00	NVIDIA CORP	41,279,167.31	3.57
2,246.00	FIFTH THIRD BANCORP	73,273.27	0.01	135.00	NVR INC	549,436.84	0.05
275,518.00	FIRSTENERGY CORP	10,405,926.61	0.90	1,250.00	O REILLY AUTO	897,450.62	0.08
148,137.00	FOX CORP -A-	4,639,251.94	0.40	9,459.00	ORACLE CORP	589,660.73	0.05
52,808.00	FOX CORP -B-	1,536,291.53	0.13	2,145.00	PARKER-HANNIFIN CORP	530,551.68	0.05
14,189.00	FREEMPORT MCMORAN COPPER AND GOLD INC	395,840.73	0.03	1,422.00	PAYCHEX INC	162,877.17	0.01
29,415.00	GENERAL MILLS INC	2,300,294.14	0.20	409.00	PAYCOM SOFTWARE INC	137,769.52	0.01
119,225.00	GENERAL MOTORS CO	3,905,405.25	0.34	71,875.00	PEPSICO INC	11,978,066.15	1.03
5,675.00	GOLDMAN SACHS GROUP INC	1,697,605.01	0.15	692.00	PFIZER INC	30,910.96	0.00
330,506.00	HEALTHPEAK PROPERTIES INC	7,732,555.01	0.67	9,706.00	PROCTER & GAMBLE CO	1,250,837.03	0.11
813.00	HOLOGIC INC	53,544.39	0.00	41,217.00	PROGRESSIVE CORP	4,889,325.34	0.42
50,921.00	HOME DEPOT INC	14,343,021.22	1.24	22,082.00	PTC INC	2,357,757.57	0.20
26,901.00	HONEYWELL INTERNATIONAL INC	4,584,963.99	0.40	64,854.00	PUBLIC SERVICE ENTERPRISE GROUP INC	3,722,493.16	0.32
9,000.00	HORMEL FOODS CORP	417,455.21	0.04	11,248.00	PVH CORP	514,377.99	0.04
57,555.00	HP ENTERPRISE CO	703,831.88	0.06	559.00	QORVO INC	45,312.30	0.00
848.00	HUMANA INC	419,987.87	0.04	83,961.00	RAYTHEON TECHNOLOGIES CORPORATION	7,015,819.38	0.60
11,648.00	IDEX CORP	2,376,208.65	0.20	13,173.00	REGENCY CENTERS	724,101.52	0.06
32,129.00	ILLUMINA INC	6,257,226.47	0.54	8,800.00	RESMED	1,960,945.24	0.17
3,745.00	INCYTE CORP	254,750.98	0.02	45,480.00	SALESFORCE INC	6,677,735.11	0.58
12,012.00	INGERSOLL RAND INC	530,433.44	0.05	34,398.00	SBA COMMUNICATIONS -A	9,994,784.57	0.86
269,562.00	INTEL CORP	7,090,912.82	0.61	7,646.00	SERVICENOW INC	2,947,181.20	0.25
52,774.00	INTERPUBLIC GROUP OF COMPANIES INC	1,379,078.65	0.12	158,841.00	SOUTHERN CO	11,025,558.11	0.95
268.00	INTUIT	105,958.01	0.01	4,809.00	S&P GLOBAL INC	1,498,931.40	0.13
4,207.00	IPG PHOTONICS CORP	362,231.87	0.03	266.00	SYNOPSIS	82,953.77	0.01
12,410.00	JOHNSON & JOHNSON	2,069,410.10	0.18	6,908.00	SYSCO CORP	498,611.42	0.04
11,696.00	KEYSIGHT TECHNOLOGIES	1,878,714.40	0.16	3,627.00	T MOBILE USA INC	496,743.32	0.04
8,799.00	KIMBERLY-CLARK CORP	1,010,809.43	0.09	459.00	TELEDYNE TECHNOLOGIES	158,116.40	0.01
162,802.00	KROGER CO	7,270,543.05	0.63	2,807.00	TERADYNE INC	215,327.97	0.02
3,166.00	LAM RESEARCH CORP	1,182,826.52	0.10	20,479.00	THERMO FISHER SCIENT SHS	10,602,504.99	0.91

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	EUR	
433.00	82,157.95	0.01
99,455.00	4,450,678.51	0.38
366.00	129,826.98	0.01
29,763.00	1,267,202.30	0.11
15,252.00	6,246,057.14	0.54
51,797.00	351,605.22	0.03
5,972.00	1,187,633.38	0.10
3,448.00	114,493.38	0.01
31,837.00	8,778,451.94	0.76
73,985.00	38,141,565.25	3.30
27,110.00	2,956,875.93	0.25
1,673.00	296,636.66	0.03
477,821.00	18,519,740.08	1.60
98,371.00	15,836,360.34	1.37
49,598.00	6,566,488.64	0.57
29,793.00	4,872,287.58	0.42
1,000.00	275,128.87	0.02
22,914.00	2,091,766.47	0.18
11,404.00	2,864,590.74	0.25
1,217.00	40,436.23	0.00
21,093.00	665,097.50	0.06
31,569.00	920,339.55	0.08
3,317.00	1,656,349.95	0.14
9,073.00	583,750.51	0.05
24,013.00	2,606,586.45	0.22
1,705.00	456,006.79	0.04
9.00	676.07	0.00
Total securities portfolio	1,175,559,934.94	101.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	143,299,980.21	101.51	Panama	14.35	0.00
Shares	143,299,980.21	101.51	2.00 CARNIVAL CORP	14.35	0.00
Austria	1,379,049.09	0.98	Portugal	3,897,507.48	2.76
2,922.00 AMS-OSRAM AG	18,928.45	0.01	877,817.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	3,897,507.48	2.76
60,076.00 ERSTE GROUP BANK AG	1,360,120.64	0.97	Spain	20,034,151.37	14.19
Belgium	238,754.88	0.17	29,545.00 AMADEUS IT GROUP SA -A-	1,415,500.95	1.00
6,377.00 AGEAS NOM	238,754.88	0.17	152,203.00 ENDESA	2,346,970.26	1.66
Finland	10,124,745.16	7.17	369,540.00 RED ELECTRICA	5,805,473.40	4.11
73,406.00 SAMPO OYJ -A-	3,212,246.56	2.28	886,591.00 REPSOL SA	10,466,206.76	7.42
212,170.00 UPM KYMMENE CORP	6,912,498.60	4.89	Switzerland	2,297,538.73	1.63
France	5,043,644.05	3.57	348.00 BARRY CALLEBAUT - NAMEN-AKT	674,561.29	0.47
100,000.00 ENGIE --- REGISTERED LOYALTY BONUS	1,184,200.00	0.84	1.00 DUFREY GROUP	31.50	0.00
2,773.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	915,783.25	0.65	662.00 HELVETIA HLDG - REGISTERED SHS	63,783.24	0.05
2,603.00 LVMH MOET HENNESSY LOUIS VUITTON SE	1,588,871.20	1.12	3,985.00 NESTLE SA REG SHS	442,557.35	0.31
28,064.00 TOTALENERGIESSE	1,354,789.60	0.96	7,891.00 NOVARTIS AG REG SHS	618,136.52	0.44
Germany	30,389,620.64	21.53	1,244.00 ROCHE HOLDING LTD	417,311.55	0.30
19,728.00 ALLIANZ SE REG SHS	3,191,990.40	2.26	5,406.00 UBS GROUP SA	81,157.28	0.06
89,427.00 BAYER AG REG SHS	4,240,181.21	3.00	United Kingdom	1,006,745.99	0.71
527,568.00 DEUTSCHE BANK AG REG SHS	4,033,784.93	2.86	20,671.00 SHELL PLC	529,901.09	0.37
70,193.00 FRESENIUS SE	1,540,736.35	1.09	10,545.00 UNILEVER	476,844.90	0.34
3,159.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	183,727.44	0.13	United States of America	23,008,819.08	16.30
349,554.00 RWE AG	13,209,645.66	9.37	1,015.00 ADOBE INC	285,130.40	0.20
216,317.00 SIEMENS ENERGY - REGISTERED SHS	2,462,769.05	1.74	14,480.00 ALPHABET INC -C-	1,421,172.87	1.01
12,079.00 VOLKSWAGEN AG VORZ.AKT	1,526,785.60	1.08	10,200.00 AMEREN CORPORATION	838,677.08	0.59
Ireland	3,201,476.71	2.27	7,340.00 AMERICAN INTL	355,742.56	0.25
3,291.00 ACCENTURE - SHS CLASS A	864,364.11	0.61	11,063.00 APPLE INC	1,560,666.16	1.11
1,182.00 ALLEGION PLC WI	108,203.71	0.08	2,650.00 BECTON DICKINSON	602,765.78	0.43
8,051.00 LINDE PLC	2,215,555.65	1.57	1,502.00 BERKSHIRE HATHAWAY -B-	409,395.23	0.29
162.00 MEDTRONIC HLD	13,353.24	0.01	4,421.00 BOSTON SCIENTIF CORP	174,782.15	0.12
Luxembourg	103,775.70	0.07	3,107.00 CF INDUSTRIES HOLDINGS INC	305,260.81	0.22
18,472.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	103,775.70	0.07	3,245.00 CHEVRON CORP	475,893.58	0.34
Netherlands	40,674,673.73	28.81	2,426.00 COGNIZANT TECHNOLOGY SOLUTIONS -A-	142,244.11	0.10
546,189.00 AEGON NV	2,240,467.28	1.59	309.00 COSTCO WHOLESALE CORP	148,962.82	0.11
44,741.00 AIRBUS SE	3,977,027.49	2.82	3,636.00 COTERRA ENERGY INC	96,945.15	0.07
33.00 ASM INTERNATIONAL NV	7,713.75	0.01	1.00 DXC TECHNOLOGY	24.99	0.00
6,026.00 DSM KONINKLIJKE	707,753.70	0.50	1,290.00 ELEVANCE HEALTH	598,141.79	0.42
1,935.00 FERRARI NV	370,939.50	0.26	4,635.00 ELI LILLY & CO	1,529,859.90	1.08
41,000.00 HEINEKEN NV	3,684,260.00	2.61	64,639.00 FREEPORT MCMORAN COPPER AND GOLD INC	1,803,280.63	1.28
878,192.00 ING GROUP NV	7,779,024.74	5.51	2,349.00 HEALTHPEAK PROPERTIES INC	54,957.46	0.04
90,579.00 JDE PEET S BV	2,711,935.26	1.92	40,701.00 INTEL CORP	1,070,652.55	0.76
38,572.00 KONINKLIJKE AHOLD DELHAIZE NV	1,008,079.22	0.71	6,515.00 IROBOT	374,613.33	0.27
1,669.00 LYONDELLBASELL -A-	128,252.25	0.09	4,759.00 KEYSIGHT TECHNOLOGIES	764,432.44	0.54
450,037.00 ROYAL PHILIPS NV	7,200,592.00	5.10	10,438.00 KIMBERLY-CLARK CORP	1,199,094.08	0.85
358,732.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	4,403,794.03	3.12	2,899.00 LAM RESEARCH CORP	1,083,074.57	0.77
444,071.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	5,449,639.31	3.86	15,886.00 META PLATFORMS INC A	2,200,186.27	1.56
10,060.00 WOLTERS KLUWER NV	1,005,195.20	0.71	2,224.00 MICROSOFT CORP	528,729.24	0.37
Norway	1,899,463.25	1.35	1,858.00 O REILLY AUTO	1,333,970.60	0.94
52,903.00 YARA INTERNATIONAL ASA	1,899,463.25	1.35	2,544.00 ORACLE CORP	158,589.37	0.11
			8,445.00 PAYPAL HOLDINGS	741,960.04	0.53
			182.00 QUALCOMM INC	20,989.50	0.01
			15,028.00 SOUTHERN CO	1,043,131.73	0.74
			1,368.00 THERMO FISHER SCIENT SHS	708,248.78	0.50
			3.00 UNDER ARMOUR INC -A-	20.36	0.00
			3.00 WASTE MANAGEMENT	490.61	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
1,956.00 WW GRAINGER INC	EUR 976,732.14	0.69
Total securities portfolio	143,299,980.21	101.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	6,379,914,970.95	100.75	40,462.00 WILLIS TOWERS WATSON PLC	8,299,325.56	0.13
Shares	6,379,914,970.95	100.75	Italy	119,016,800.00	1.88
Austria	11,074,167.92	0.17	4,900,000.00 ENI SPA	53,459,000.00	0.84
700,304.00 AMS-OSRAM AG	4,536,505.68	0.07	38,500,000.00 INTESA SANPAOLO	65,557,800.00	1.04
288,766.00 ERSTE GROUP BANK AG	6,537,662.24	0.10	Japan	270,381,330.47	4.27
Belgium	10,989,254.96	0.17	1,814,800.00 DAI-ICHI LIFE HOLDINGS INC	29,333,844.85	0.46
26,330.00 AGEAS NOM	985,795.20	0.02	12,300.00 FAST RETAILING CO LTD	6,653,998.54	0.11
76,567.00 COFINIMMO SA	6,492,881.60	0.10	84,100.00 HOSHIZAKI	2,393,123.67	0.04
11,834.00 GROUPE BRUXELLES LAMBERT GBL	850,627.92	0.01	55,000.00 ITO EN LTD	2,272,929.22	0.04
54,664.00 KBC GROUPE SA	2,659,950.24	0.04	7,436,900.00 JAPAN POST HOLDINGS CO	50,228,133.05	0.79
Bermuda	4,314,998.17	0.07	400,100.00 KEYENCE CORP	135,154,239.02	2.13
3,566.00 EVEREST REINSURANCE GROUP	955,301.42	0.02	223,700.00 KINTETSU HLDG SHS	7,603,939.09	0.12
199,482.00 INVESCO LTD	2,789,673.25	0.04	50,400.00 KOBAYASHI PHARMACEUTICAL CO	3,014,060.71	0.05
49,157.00 NORVERGIAN CRUISE LINE LTD	570,023.50	0.01	25,900.00 KOSE CORP	2,721,520.68	0.04
Curacao	207,891.29	0.00	152,300.00 KUBOTA CORP	2,152,401.21	0.03
5,673.00 SCHLUMBERGER LTD	207,891.29	0.00	51,600.00 LASERTEC CORP	5,347,427.42	0.08
Finland	4,369,449.68	0.07	143,700.00 MONOTARO CO LTD	2,251,782.45	0.04
34,947.00 KESKO CORP	669,060.32	0.01	675,400.00 ODAKYU ELECTRIC RAILWAY CO LTD	8,878,356.33	0.14
84,561.00 SAMPO OYJ -A-	3,700,389.36	0.06	45,600.00 SHIMANO INC	7,312,753.09	0.12
France	472,176,679.68	7.46	157,400.00 TECMO KOEI HOLDINGS	2,636,294.65	0.04
92,258.00 ACCOR SA	1,993,695.38	0.03	44,000.00 TREND MICRO INC	2,426,526.49	0.04
561,623.00 AIR LIQUIDE NOM. PRIME FIDELITE	66,024,399.88	1.04	Jersey Island	341,931.74	0.01
3,250,000.00 AXA SA	73,043,750.00	1.15	4,283.00 APTIV PLC	341,931.74	0.01
1,038,509.00 CIE DE SAINT-GOBAIN	38,476,758.45	0.61	Liberia	700,007.76	0.01
395,607.00 ENGIE --- REGISTERED LOYALTY BONUS	4,684,778.09	0.07	18,094.00 ROYAL CARIBBEAN CRUISES	700,007.76	0.01
299,746.00 ESSILORLUXOTTICA SA	42,069,351.10	0.66	Netherlands	257,331,754.85	4.06
37,273.00 KERING	17,091,534.15	0.27	474,710.00 AIRBUS SE	42,196,971.90	0.67
79,661.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	26,308,045.25	0.42	149,349.00 AKZO NOBEL NV	8,710,033.68	0.14
35,085.00 LVMH MOET HENNESSY LOUIS VUITTON SE	21,415,884.00	0.34	53,990.00 ASML HOLDING NV	23,410,064.00	0.37
424,495.00 ORANGE	3,925,729.76	0.06	3,675,037.00 ING GROUP NV	32,553,477.75	0.51
760,101.00 SANOFI	59,591,918.40	0.94	201,206.00 LYONDELLBASELL -A-	15,461,427.73	0.24
282,941.00 SCHNEIDER ELECTRIC SE	33,087,120.54	0.52	40,127.00 NXP SEMICONDUCTORS	6,042,090.31	0.10
1,729,888.00 TOTALENERGIESSE	83,510,343.20	1.33	2,736,972.00 ROYAL PHILIPS NV	43,791,552.00	0.69
119,590.00 VIVENDI SA	953,371.48	0.02	5,756.00 SIGNIFY NV	153,282.28	0.00
Germany	84,784,484.68	1.34	2,990,662.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	36,701,404.06	0.58
213,273.00 ALLIANZ SE REG SHS	34,507,571.40	0.55	60,845.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	746,933.22	0.01
360,789.00 BAYER AG REG SHS	17,106,810.44	0.27	476,026.00 WOLTERS KLUWER NV	47,564,517.92	0.75
2,266,059.00 DEUTSCHE BANK AG REG SHS	17,326,287.11	0.27	Panama	2,620,069.84	0.04
13,804.00 FRESENIUS MEDICAL CARE AG & CO KGAA	400,730.12	0.01	365,114.00 CARNIVAL CORP	2,620,069.84	0.04
15,862.00 NEMETSCHKE	780,886.26	0.01	Spain	75,169,211.40	1.19
25,467.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,481,160.72	0.02	197,776.00 AMADEUS IT GROUP SA -A-	9,475,448.16	0.15
348,797.00 RWE AG	13,181,038.63	0.21	27,400,944.00 BANCO SANTANDER SA REG SHS	65,693,763.24	1.04
Ireland	223,835,095.97	3.53	Sweden	32,029,273.19	0.51
199,977.00 ACCENTURE - SHS CLASS A	52,522,923.60	0.82	25,000.00 CASTELLUM AB	287,789.80	0.00
19,369.00 ALLEGION PLC WI	1,773,094.39	0.03	268,000.00 EPIROC --- REGISTERED SHS -A-	3,947,901.19	0.05
82,277.00 AON - REGISTERED SHS (USD)	22,497,361.29	0.36	123,000.00 EQT AB	2,478,860.15	0.04
14,854.00 EATON CORPORATION PUBLIC LIMITED COMPANY	2,022,078.74	0.03	156,000.00 FABEGE --REGISTERED SHS	1,089,107.91	0.02
20,958.00 JOHNSON CONTROLS INTL	1,052,980.92	0.02	318,000.00 FASTIGHETS-B SHS SHARES	1,309,101.19	0.02
479,963.00 LINDE PLC	132,081,075.05	2.08	58,000.00 GETINGE -B-	1,022,715.04	0.02
86,470.00 PENTAIR PLC	3,586,256.42	0.06	114,000.00 HEXPOL -B-	963,662.37	0.02
			19,000.00 HOLMEN -REGISTERED SHS	741,883.71	0.01
			227,000.00 HUSQVARNA -B-	1,296,647.70	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
116,000.00	INDUSTRIVAERDEN AB -A- FREE	2,408,208.51	0.04	266,838.00	AMPHENOL -A-	18,238,628.57	0.29
2,000.00	INDUTRADE AB	33,555.16	0.00	141,367.00	ANALOG DEVICES INC	20,107,260.53	0.32
144,000.00	INVESTOR --- REGISTERED SHS -A-	2,272,258.58	0.04	17,707.00	ANSYS INC	4,007,188.18	0.06
187,000.00	KINNEVIK AB	2,538,823.45	0.04	96,638.00	A.O.SMITH CORP	4,792,195.21	0.08
37,000.00	LATOUR INVESTMENT REGISTERED B	631,661.25	0.01	65,945.00	APA - REGISTERED SHS	2,301,494.97	0.04
46,000.00	LIFCO AB	660,911.64	0.01	1,056,412.00	APPLE INC	149,028,876.03	2.35
33,000.00	LUNDBERGFOERETAGEN -B- FREE	1,227,522.96	0.02	140,064.00	APPLIED MATERIALS INC	11,713,819.75	0.18
138,000.00	SAGAX -B-	2,338,154.74	0.04	23,215.00	ARISTA NETWORKS INC	2,675,181.29	0.04
133,000.00	SINCH	184,189.89	0.00	25,682.00	ARTHUR J.GALLAGHER AN CO	4,488,615.36	0.07
241,000.00	SKANSKA -B- FREE	3,092,400.88	0.05	20.00	AUTODESK INC	3,813.61	0.00
558,000.00	TELIA COMPANY AB	1,643,976.77	0.03	74,338.00	AUTOMATIC DATA PROCESSING INC	17,163,795.46	0.27
48,000.00	TRELLEBORG -B- FREE	926,740.65	0.01	5,082.00	AUTOZONE INC	11,111,405.36	0.18
94,000.00	WALLENSTAM BYGGNADS AB	350,868.54	0.01	47,015.00	AVERY DENNISON CORP	7,808,238.15	0.12
94,000.00	WIHLBORGS FASTIGHETER AB.	582,331.11	0.01	67,491.00	BANK OF AMERICA CORP	2,080,567.75	0.03
	Switzerland	384,593,868.58	6.07	348,920.00	BANK OF NY MELLON	13,719,592.10	0.22
12,447.00	ALCON - REGISTERED SHS	750,537.83	0.01	130,105.00	BAXTER INTERNATIONAL INC	7,153,019.24	0.11
164,590.00	CHUBB - NAMEN AKT	30,557,473.79	0.48	43,303.00	BECTON DICKINSON	9,849,647.82	0.16
7,918.00	FLUGHAFEN ZUERICH AG	1,206,341.22	0.02	39,920.00	BERKSHIRE HATHAWAY -B-	10,880,863.98	0.17
75,245.00	GEBERIT AG	33,361,582.14	0.53	703.00	BIO RAD LABORATORIES -A-	299,341.01	0.00
6,538.00	GIVAUDAN SA REG.SHS	20,362,594.90	0.32	114,042.00	BIOGEN IDEC INC	31,081,727.15	0.49
1,989.00	KUEHNE + NAGEL INTERNATIONAL AG	416,695.71	0.01	24,694.00	BLACKROCK INC	13,870,886.87	0.22
3,243.00	LONZA GROUP (CHF)	1,635,626.32	0.03	80,227.00	BORGWARNER INC	2,571,456.95	0.04
433,872.00	NESTLE SA REG SHS	48,184,001.00	0.76	631,263.00	BOSTON SCIENTIF CORP	24,956,684.52	0.39
736,878.00	NOVARTIS AG REG SHS	57,722,874.24	0.90	53,121.00	BROADCOM INC - REGISTERED SHS	24,076,206.00	0.38
263,926.00	ROCHE HOLDING LTD	88,536,470.34	1.39	2,286.00	BROADRIDGE FINANCIAL SOL -WI/	336,768.76	0.01
18,585.00	SCHINDLER HOLDING SA	2,980,885.97	0.05	7,966.00	BROWN AND BROWN INC	491,791.64	0.01
58,330.00	SWISS RE REGS	4,425,868.91	0.07	296,347.00	BROWN-FORMAN CORP -B- NON VOTING	20,137,620.36	0.32
4,879.00	SWISSCOM SHS NOM	2,345,381.14	0.04	154,715.00	CADENCE DESIGN SYSTEMS INC	25,810,312.31	0.41
79,563.00	TE CONNECTIVITY LTD REG SHS	8,962,969.10	0.14	29,042.00	CAMDEN PROPERTY SBI	3,541,128.87	0.06
466,782.00	TEMENOS AG NAM.AKT	32,648,597.88	0.52	236,188.00	CAPITAL ONE FINANCIAL CORP	22,221,658.71	0.35
740,043.00	UBS GROUP SA	11,109,855.25	0.18	787,099.00	CARDINAL HEALTH	53,573,992.06	0.85
96,142.00	ZURICH INSURANCE GROUP NAMENSAKT	39,386,112.84	0.62	3,573.00	CARMAX INC	240,789.53	0.00
	United Kingdom	17,270,031.05	0.27	45,608.00	CATERPILLAR - REGISTERED	7,638,810.43	0.12
673,686.00	SHELL PLC	17,269,940.61	0.27	65,457.00	CDW	10,428,753.70	0.16
2.00	UNILEVER	90.44	0.00	51,039.00	CENTENE CORP	4,053,840.24	0.06
	United States of America	4,408,708,669.72	69.63	321,776.00	CENTERPOINT ENERGY	9,256,007.43	0.15
476,210.00	ABBOTT LABORATORIES	47,035,246.87	0.74	55,956.00	CF INDUSTRIES HOLDINGS INC	5,497,642.02	0.09
307,976.00	ABBVIE INC	42,192,067.53	0.67	826.00	CHARLES SCHWAB CORP/THE	60,597.78	0.00
16,124.00	ABIOMED INC	4,043,303.06	0.06	276,561.00	CHEVRON CORP	40,558,892.33	0.64
169,334.00	ADOBE INC	47,568,740.67	0.75	171,298.00	CHURCH AND DWIGHT CO	12,491,735.95	0.20
104,611.00	ADVANCED MICRO DEVICES INC	6,765,837.76	0.11	49,559.00	CIGNA CORPORATION - REGISTERED SHS	14,036,784.29	0.22
80,801.00	AIR PRODUCTS & CHEMICALS INC	19,195,444.02	0.30	78,605.00	CINCINNATI FINANCIAL CORP	7,186,903.33	0.11
3,707.00	AKAMAI TECHNOLOGIES	303,931.24	0.00	934,833.00	CITIGROUP INC	39,763,682.04	0.63
4,737.00	ALIGN TECHNOLOGY INC	1,001,459.78	0.02	7,223.00	CITIZENS FINANCIAL GROUP INC	253,337.70	0.00
503,672.00	ALLIANT ENERGY CORP	27,243,994.57	0.43	36,000.00	CLOROX CO	4,718,052.37	0.07
36,058.00	ALLSTATE CORP	4,583,578.56	0.07	57,662.00	CMS ENERGY CORP	3,427,994.57	0.05
145,221.00	AMERICAN WATER WORKS CO INC	19,294,610.69	0.30	132,471.00	COCA-COLA CO	7,575,180.34	0.12
2,270.00	AMEREN CORPORATION	186,646.76	0.00	34,695.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	2,034,278.36	0.03
6,594.00	AMERICAN AIRLINES GROUP INC-REGS	81,040.94	0.00	6,992.00	COMERICA INC	507,457.97	0.01
500,310.00	AMERICAN ELECTRIC POWER CO INC	44,150,257.23	0.70	7,321.00	CONAGRA BRANDS INC	243,846.51	0.00
774,321.00	AMERICAN INTL	37,528,465.35	0.59	53,041.00	CONSOLIDATED EDISON INC	4,643,287.05	0.07
25,268.00	AMERIPRISE FINANCIAL INC	6,498,517.43	0.10	264,440.00	CONSTELLATION BRANDS INC -A-	61,998,243.45	0.98
94,292.00	AMERISOURCEBERGEN CORP	13,025,607.47	0.21	32,146.00	CONSTELLATION ENERGY	2,729,776.70	0.04
199,967.00	AMETEK INC	23,149,346.67	0.37	6,289.00	COOPER COMPANIES INC	1,694,142.91	0.03
365,201.00	AMGEN INC	84,026,239.37	1.33	25,321.00	COPART INC	2,750,119.33	0.04
				229,143.00	CORNING INC	6,787,862.87	0.11
				178,313.00	CORTEVA - REGISTERED SHS	10,402,274.23	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
75,890.00	COSTCO WHOLESALE CORP	36,585,076.61	0.58	521,557.00	GILEAD SCIENCES INC	32,843,210.67	0.52
66,726.00	COTERRA ENERGY INC	1,779,087.55	0.03	8,717.00	GLOBAL PAYMENTS INC	961,437.09	0.02
73,987.00	CROWN CASTLE INC	10,916,981.42	0.17	4,868.00	GLOBE LIFE INC	495,421.43	0.01
491.00	CUMMINS - REGISTERED	101,999.09	0.00	52,318.00	GOLDMAN SACHS GROUP INC	15,650,272.95	0.25
132,331.00	CVS HEALTH	12,882,567.72	0.20	3,971.00	HASBRO INC	273,286.19	0.00
45,498.00	DARDEN RESTAURANTS INC	5,866,694.60	0.09	32,164.00	HCA INC	6,034,217.89	0.10
456.00	DAVITA	38,527.15	0.00	262,020.00	HEALTHPEAK PROPERTIES INC	6,130,248.97	0.10
620,100.00	DELTA AIR LINES	17,761,451.54	0.28	63,300.00	HENRY JACK AND ASSOCIATES INC	11,777,360.28	0.19
35,901.00	DENTSPLY SIRONA INC	1,038,935.69	0.02	38,859.00	HOLOGIC INC	2,559,263.70	0.04
10,852.00	DEXCOM INC	892,175.86	0.01	116,814.00	HOME DEPOT INC	32,903,236.01	0.52
4,075.00	DIAMONDBACK ENERGY	501,071.30	0.01	252,956.00	HONEYWELL INTERNATIONAL INC	43,113,421.45	0.68
220,784.00	DISCOVER FINANCIAL SERVICES - SHS WI	20,490,666.34	0.32	208,274.00	HORMEL FOODS CORP	9,660,563.02	0.15
2,894.00	DISH NETWORK -A-	40,855.43	0.00	418,187.00	HP ENTERPRISE CO	5,113,949.12	0.08
85,204.00	DOMINION RESOURCES - REGSITERED	6,010,767.56	0.09	98,523.00	HP INC	2,506,194.21	0.04
23,105.00	DOMINO PIZZA INC	7,316,052.67	0.12	204,694.00	HUMANA INC	101,378,535.05	1.60
2,004.00	DOVER CORP	238,479.38	0.00	126,773.00	HUNTINGTON BANCSHARES INC	1,705,576.62	0.03
221,470.00	DOW - REGISTERED SHS	9,931,278.62	0.16	9,448.00	HUNTINGTON INGALLS INDUSTRIESINC	2,136,203.75	0.03
238,615.00	DOWDUPONT - REGISTERED SHS WI	12,276,012.86	0.19	20,420.00	IDEX CORP	4,165,709.18	0.07
118,147.00	DTE ENERGY COMPANY	13,875,172.10	0.22	98,924.00	ILLINOIS TOOL WORKS	18,241,842.09	0.29
199,723.00	DUKE ENERGY CORP	18,964,153.99	0.30	108,129.00	ILLUMINA INC	21,058,471.81	0.33
183,835.00	DXC TECHNOLOGY	4,593,763.90	0.07	238,968.00	INCYTE CORP	16,255,629.58	0.26
10,746.00	EASTMAN CHEMICAL CO	779,363.34	0.01	534,105.00	INTEL CORP	14,049,799.27	0.22
36,268.00	EBAY INC	1,362,757.19	0.02	447,259.00	INTERCONTINENTAL EXCHANGE INC	41,249,273.36	0.65
121,197.00	EDWARDS LIFESCIENCES CORP	10,222,536.73	0.16	70,331.00	INTERNATIONAL PAPER CO	2,275,805.34	0.04
6,034.00	ELECTRONIC ARTS - REGISTERED	712,697.53	0.01	121,458.00	INTERPUBLIC GROUP OF COMPANIES INC	3,173,913.95	0.05
40,073.00	ELEVANCE HEALTH	18,580,880.44	0.29	60,686.00	INTUITIVE SURGICAL	11,611,273.25	0.18
88,022.00	ELI LILLY & CO	29,053,145.20	0.46	2,809.00	IQVIA HOLDINGS INC	519,391.88	0.01
163,850.00	EMERSON ELECTRIC CO	12,246,309.40	0.19	9,142.00	J.B. HUNT TRANSPORT SERVICES INC	1,459,696.46	0.02
21,367.00	ENPHASE ENERGY	6,051,856.78	0.10	3,756.00	J.M. SMUCKER CO SHS	526,833.01	0.01
255,753.00	ENTERGY CORP	26,271,040.06	0.41	808,611.00	JOHNSON & JOHNSON	134,838,659.68	2.13
17,142.00	EOG RESOURCES INC	1,955,061.15	0.03	145,403.00	JUNIPER NETWORKS INC	3,876,819.64	0.06
831.00	EPAM SYSTEMS	307,232.06	0.00	20,525.00	KELLOGG CO	1,459,471.75	0.02
153,828.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	10,555,114.75	0.17	215,849.00	KEYCORP	3,529,731.01	0.06
25,608.00	EQUINIX INC	14,869,447.99	0.23	11,324.00	KEYSIGHT TECHNOLOGIES	1,818,960.49	0.03
142,377.00	ESSEX PROPERTY TRUST	35,204,390.05	0.56	62,890.00	KIMBERLY-CLARK CORP	7,224,662.48	0.11
133,674.00	ESTEE LAUDER COMPANIES INC -A-	29,459,721.94	0.47	107,006.00	KINDER MORGAN INC	1,817,567.34	0.03
215,130.00	EVERGY	13,044,170.88	0.21	3,101.00	KLA CORPORATION	957,949.91	0.02
105,571.00	EVERSOURCE ENERGY	8,401,281.23	0.13	33,430.00	KROGER CO	1,492,943.91	0.02
229,386.00	EXPEDIA GROUP INC	21,937,604.59	0.35	23,938.00	LABORATORY CORP OF AMERICA HOLDINGS	5,004,585.09	0.08
35,370.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	3,188,408.82	0.05	39,694.00	LAM RESEARCH CORP	14,829,790.23	0.23
26,343.00	EXTRA SPACE STORAGE INC	4,644,209.19	0.07	11,304.00	LAS VEGAS SANDS CORP	432,936.33	0.01
1,167,458.00	EXXON MOBIL CORP	104,048,137.58	1.64	178,047.00	LEIDOS HOLDINGS INC	15,897,280.75	0.25
1,000.00	FACTSET RESEARCH SYSTEMS INC	408,421.37	0.01	154,179.00	LENNAR CORP -A-	11,732,807.07	0.19
25,496.00	FASTENAL CO	1,198,219.61	0.02	505,342.00	LINCOLN NATIONAL CORP	22,650,505.00	0.36
302,230.00	FEDEX CORP	45,804,203.64	0.72	191,886.00	LOEWS CORP	9,762,260.24	0.15
48,002.00	FIDELITY NATIONAL INFO SERVICES INC	3,702,864.43	0.06	22,285.00	LOWE'S CO INC	4,272,286.89	0.07
44,263.00	FIRST REPUBLIC BANK	5,898,570.56	0.09	613,561.00	MARATHON OIL CORP	14,141,997.02	0.22
1,276,487.00	FIRSTENERGY CORP	48,211,115.19	0.76	91,822.00	MARATHON PETROLEUM	9,310,140.62	0.15
124,541.00	FMC CORP	13,437,435.51	0.21	26,127.00	MARKETAXESS HOLDING INC	5,933,748.00	0.09
123,237.00	FORTUNE BRANDS	6,754,039.23	0.11	71,675.00	MARSH MCLENNAN COS	10,922,636.40	0.17
237,272.00	FOX CORP -A-	7,430,720.11	0.12	17,831.00	MARTIN MARIETTA	5,862,488.43	0.09
16,082.00	FOX CORP -B-	467,857.91	0.01	9,016.00	MASCO CORP	429,701.46	0.01
332,574.00	FREEMPORT MCMORAN COPPER AND GOLD INC	9,278,055.86	0.15	93,416.00	MCDONALD'S CORP	22,002,559.93	0.35
937.00	GARTNER INC	264,644.04	0.00	253,302.00	MERCK & CO INC	22,267,512.11	0.35
68,429.00	GENERAL ELECTRI	4,324,441.78	0.07	227,048.00	META PLATFORMS INC A	31,445,794.56	0.50
110,885.00	GENERAL MILLS INC	8,671,362.07	0.14	6,084.00	METLIFE INC	377,466.97	0.01
4,308.00	GENUINE PARTS CO	656,633.04	0.01	3,538.00	METTLER TOLEDO INTERNATIONAL	3,915,292.77	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
558,040.00	MGM RESORTS INTL	16,929,463.38	0.27	9,043.00	ROCKWELL AUTOMATION	1,985,647.66	0.03
18,785.00	MICROCHIP TECHNOLOGY	1,170,263.41	0.02	24,080.00	ROLLINS	852,441.59	0.01
11,503.00	MICROSOFT CORP	2,734,699.84	0.04	179,965.00	SALESFORCE INC	26,423,891.80	0.42
157,560.00	MID-AMER APARTMENT COMMUNITIES INC	24,940,365.64	0.39	70,903.00	SBA COMMUNICATIONS -A	20,601,785.28	0.33
34,784.00	MOHAWK INDUSTRIES INC	3,237,843.07	0.05	81,055.00	SEAGATE TECHNOLOGY HOLDINGS	4,404,182.77	0.07
10,176.00	MOLINA HEALTHCARE	3,426,174.49	0.05	253,435.00	SEALED AIR	11,514,716.33	0.18
86,977.00	MONOLITHIC POWER	32,264,014.49	0.51	289,954.00	SEMPRA ENERGY	44,378,811.58	0.70
3,871.00	MONSTER BEVERAGE CORP	343,614.72	0.01	61,696.00	SERVICENOW INC	23,780,969.28	0.38
29,468.00	MOODY S CORP	7,312,780.56	0.12	56,303.00	SHERWIN WILLIAMS CO	11,767,508.04	0.19
384,999.00	MORGAN STANLEY	31,050,651.75	0.49	88,981.00	SIMON PROPERTY GROUP - REGISTERED	8,151,936.66	0.13
39,023.00	MOSAIC	1,925,158.57	0.03	90,284.00	SKYWORKS SOLUTIONS INC	7,858,435.85	0.12
24,634.00	MSCI INC -A-	10,606,211.26	0.17	583.00	SOLAREEDGE TECHNOLOGIES INC	137,744.28	0.00
31,466.00	NASDAQ INC	1,820,540.89	0.03	50,212.00	SOUTHERN CO	3,485,342.72	0.06
46,045.00	NETAPP	2,907,041.55	0.05	275,955.00	SOUTHWEST AIRLINES CO - REGISTERED	8,687,237.48	0.14
3,927.00	NEWELL BRANDS	55,679.10	0.00	162,068.00	S&P GLOBAL INC	50,515,453.27	0.80
652,904.00	NEWMONT CORPORATION	28,011,591.00	0.44	61,825.00	STRYKER CORP	12,782,152.30	0.20
205,098.00	NEXTERA ENERGY	16,415,795.62	0.26	5,416.00	SVB FINANCIAL GROUP	1,856,361.44	0.03
237,142.00	NIKE INC	20,120,699.27	0.32	7,648.00	SYNCHRONY FINANCIAL	220,075.66	0.00
309,684.00	NISOURCE	7,962,986.74	0.13	1,268.00	SYNOPSIS	395,433.76	0.01
847.00	NORDSON	183,527.47	0.00	46,129.00	SYSCO CORP	3,329,537.68	0.05
52,914.00	NORFOLK SOUTHERN	11,323,860.66	0.18	312,338.00	TAPESTRY INC	9,064,226.35	0.14
134,189.00	NORTHERN TRUST CORP	11,719,706.87	0.19	697.00	TELEDYNE TECHNOLOGIES	240,102.68	0.00
512,702.00	NVIDIA CORP	63,529,725.70	1.00	14,309.00	TELEFLEX INC	2,942,572.49	0.05
1,031.00	NVR INC	4,196,069.49	0.07	18,224.00	TERADYNE INC	1,397,982.54	0.02
1,583.00	O REILLY AUTO	1,136,531.47	0.02	134,873.00	TESLA MOTORS INC	36,518,208.80	0.58
311,259.00	OMNICOM GROUP INC	20,045,251.17	0.32	61,483.00	TEXAS INSTRUMENTS INC	9,714,019.03	0.15
48,570.00	ONEOK INC (NEW)	2,540,424.44	0.04	400,963.00	THE HARTFORD FINANCIAL SERVICES GROUP	25,351,552.31	0.40
51,944.00	ORGANON --- REGISTERED SHS	1,240,738.63	0.02	511,103.00	THE KRAFT HEINZ	17,399,362.07	0.27
73,062.00	OTIS WORLDWIDE CORPORATION	4,758,184.66	0.08	288,358.00	THERMO FISHER SCIENT SHS	149,290,352.70	2.37
3,468.00	PACKAGING CORP OF AMERICA	397,511.07	0.01	11,089.00	TRACTOR SUPPLY CO	2,104,040.55	0.03
92,368.00	PARKER-HANNIFIN CORP	22,846,618.77	0.36	96,012.00	TRAVELERS COS INC/THE	15,014,585.21	0.24
19,906.00	PAYCHEX INC	2,280,051.30	0.04	41,297.00	TRIMBLE	2,287,743.78	0.04
4,376.00	PAYCOM SOFTWARE INC	1,474,032.81	0.02	605,916.00	TWITTER INC	27,115,150.76	0.43
50,682.00	PENN ENTERTAINMENT INC	1,423,224.44	0.02	75,415.00	TYSON FOODS INC -A-	5,075,395.24	0.08
16,055.00	PEPSICO INC	2,675,587.51	0.04	268,868.00	UDR	11,447,439.68	0.18
10,872.00	PERKINELMER	1,335,403.22	0.02	108,568.00	ULTA BEAUTY RG REGISTERED	44,461,180.95	0.70
1,001,162.00	PFIZER INC	44,720,919.84	0.71	93,523.00	UNDER ARMOUR INC -A-	634,847.09	0.01
58,792.00	PHILLIPS 66	4,844,271.16	0.08	160,104.00	UNION PACIFIC CORP	31,839,392.93	0.50
3,449.00	PINNACLE WEST CAPITAL CORP	227,116.82	0.00	54,177.00	UNITED AIRLINES HOLDINGS INC	1,798,987.20	0.03
233,439.00	PNC FINANCIAL SERVICES GROUP INC	35,605,017.49	0.56	144,778.00	UNITEDHEALTH GROUP INC	74,637,555.37	1.18
629,492.00	PPL CORP	16,289,105.50	0.26	347,945.00	VALERO ENERGY CORP	37,950,210.02	0.60
776,015.00	PROCTER & GAMBLE CO	100,007,036.95	1.58	21,939.00	VERISIGN INC	3,889,965.09	0.06
60,916.00	PROGRESSIVE CORP	7,226,099.48	0.11	207,901.00	VERIZON COMMUNICATIONS INC	8,057,980.88	0.13
69,532.00	PROLOGIS	7,211,199.10	0.11	42,184.00	VERTEX PHARMACEUTICALS INC	12,467,672.50	0.20
33,834.00	PTC INC	3,612,551.83	0.06	41,036.00	VF REGISTERED	1,252,882.93	0.02
72,302.00	PUBLIC SERVICE ENTERPRISE GROUP INC	4,149,993.83	0.07	336,270.00	VIATRIS INC - REGISTERED SHS	2,924,534.68	0.05
58,369.00	PUBLIC STORAGE INC	17,446,054.09	0.28	50,843.00	VISA INC -A-	9,219,883.58	0.15
33,462.00	QORVO INC	2,712,415.07	0.04	13,963.00	VORNADO REALTY TRUST SHS OF BENEF.INT	330,100.63	0.01
434,191.00	QUALCOMM INC	50,073,903.11	0.79	45,790.00	VULCAN MATERIALS CO	7,371,551.98	0.12
2,325.00	QUANTA SERVICES - REGISTERED	302,334.25	0.00	10,504.00	WABTEC CORP	872,250.70	0.01
64,632.00	RALPH LAUREN CORP -A-	5,603,221.31	0.09	182,882.00	WALMART INC	24,212,520.19	0.38
294,483.00	RAYTHEON TECHNOLOGIES CORPORATION	24,607,133.55	0.39	106,369.00	WASTE MANAGEMENT	17,395,373.34	0.27
24,678.00	REGENCY CENTERS	1,356,515.39	0.02	11,554.00	WATERS	3,178,838.99	0.05
8,761.00	REGENERON PHARMACEUTICALS INC	6,160,557.41	0.10	705,809.00	WELLS FARGO AND CO	28,977,326.58	0.46
293,813.00	REGIONS FINANCIAL CORP	6,019,320.07	0.10	7,966.00	WEST PHARMACEUTICAL SERVICES INC	2,000,993.50	0.03
78,709.00	REPUBLIC SERVICES -A-	10,929,997.82	0.17	37,422.00	WESTERN DIGITAL CORP	1,243,389.07	0.02
32,092.00	RESMED	7,151,210.74	0.11	109,627.00	WESTROCK	3,456,722.33	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	EUR	
75,431.00 WEYERHAEUSER CO	2,199,060.24	0.03
8,352.00 WHIRLPOOL CORP	1,149,321.82	0.02
246,001.00 WILLIAMS COS INC	7,189,311.11	0.11
13,074.00 W.R.BERKLEY CORP	861,857.72	0.01
17,762.00 WW GRAINGER INC	8,869,486.84	0.14
1,456.00 WYNN RESORTS LTD	93,678.03	0.00
341,253.00 XCEL ENERGY INC	22,293,872.30	0.35
48,539.00 XYLEM INC	4,328,451.02	0.07
35,339.00 YUM BRANDS INC	3,836,012.11	0.06
37,083.00 ZEBRA TECHNOLOGIES -A-	9,917,947.05	0.16
621.00 ZIMMER BIOMET HLDGS SHS	66,274.23	0.00
65,310.00 ZIONS BANCORPORATION NA	3,390,666.67	0.05
281,300.00 ZOETIS INC -A-	42,580,489.97	0.67
217,872.00 3M CO	24,574,956.36	0.39
Total securities portfolio	6,379,914,970.95	100.75

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	140,077,028.55	100.26	1,121.00 ZURICH INSURANCE GROUP NAMENSAKT	459,235.64	0.33
Shares	140,077,028.55	100.26	United Kingdom	8,821,367.67	6.30
Austria	637,239.88	0.46	56,726.00 RELX PLC	1,421,553.56	1.02
10,759.00 ANDRITZ AG	469,522.76	0.34	162,475.00 SHELL PLC	4,165,046.63	2.97
7,408.00 ERSTE GROUP BANK AG	167,717.12	0.12	71,534.00 UNILEVER	3,234,767.48	2.31
Belgium	1,237,081.56	0.89	United States of America	105,532,186.94	75.53
28,343.00 AGEAS NOM	1,061,161.92	0.77	1,554.00 ABBOTT LABORATORIES	153,488.53	0.11
162.00 COFINIMMO SA	13,737.60	0.01	17,071.00 ACTIVISION BLIZZARD	1,295,419.94	0.93
1,777.00 GROUPE BRUXELLES LAMBERT GBL	127,730.76	0.09	2,775.00 ADOBE INC	779,543.71	0.56
708.00 KBC GROUPE SA	34,451.28	0.02	1.00 AKAMAI TECHNOLOGIES	81.99	0.00
Denmark	65,265.05	0.05	47,851.00 ALPHABET INC -A-	4,672,023.84	3.34
35.00 A.P. MOELLER-MAERSK A/S-B-	65,265.05	0.05	12,000.00 ALPHABET INC -C-	1,177,767.57	0.84
France	657,505.50	0.47	17,965.00 AMERICAN EXPRESS	2,474,004.13	1.77
13,620.00 TOTALENERGIESSE	657,505.50	0.47	8,178.00 AMGEN INC	1,881,612.00	1.35
Germany	7,810,748.29	5.59	36,353.00 APPLE INC	5,128,346.45	3.67
140,908.00 COMMERZBK	1,034,546.54	0.74	26,465.00 AT&T INC	414,406.27	0.30
206,622.00 DEUTSCHE BANK AG REG SHS	1,579,831.81	1.13	103,515.00 BANK OF AMERICA CORP	3,191,091.72	2.28
21,956.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,276,960.96	0.91	11,436.00 BERKSHIRE HATHAWAY -B-	3,117,073.16	2.23
2,966.00 RWE AG	112,085.14	0.08	116.00 BLACKROCK INC	65,158.45	0.05
102,144.00 SIEMENS ENERGY - REGISTERED SHS	1,162,909.44	0.83	159,960.00 BOSTON SCIENTIF CORP	6,323,943.04	4.53
20,921.00 VOLKSWAGEN AG VORZ.AKT	2,644,414.40	1.90	1.00 BRISTOL-MYERS SQUIBB CO	72.57	0.00
Ireland	2,649,530.46	1.90	10,786.00 CDW	1,718,449.32	1.23
9,628.00 LINDE PLC	2,649,530.46	1.90	41,704.00 CITIGROUP INC	1,773,904.64	1.27
Luxembourg	1,105,234.76	0.79	8,348.00 CME GROUP -A-	1,509,397.48	1.08
196,731.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,105,234.76	0.79	94,148.00 COCA-COLA CO	5,383,729.86	3.85
Netherlands	8,803,317.11	6.30	2,674.00 COLGATE-PALMOLIVE CO	191,750.63	0.14
15,784.00 AIRBUS SE	1,403,039.76	1.00	4,180.00 COSTCO WHOLESALE CORP	2,015,095.80	1.44
80.00 ARGENX SE	29,480.00	0.02	45,222.00 CSX CORP	1,229,739.27	0.88
634.00 ASML HOLDING NV	274,902.40	0.20	4,437.00 DOW - REGISTERED SHS	198,966.38	0.14
303.00 DSM KONINKLIJKE	35,587.35	0.03	17,477.00 DXC TECHNOLOGY	436,724.30	0.31
6,785.00 FERRARI NV	1,300,684.50	0.93	14,559.00 EBAY INC	14,570,049.24	10.39
21,722.00 ING GROUP NV	192,413.48	0.14	1,141.00 ELEVANCE HEALTH	529,054.09	0.38
15,364.00 JDE PEET S BV	459,998.16	0.33	727.00 FEDEX CORP	110,179.85	0.08
49,012.00 KONINKLIJKE AHOLD DELHAIZE NV	1,280,928.62	0.92	194,412.00 GENERAL MOTORS CO	6,368,275.49	4.56
328,883.00 KONINKLIJKE KPN NV	911,663.68	0.65	14,702.00 GOLDMAN SACHS GROUP INC	4,397,918.75	3.15
31,797.00 NN GROUP NV	1,270,926.09	0.91	12,508.00 HERSHEY	2,814,922.43	2.01
80,094.00 ROYAL PHILIPS NV	1,281,504.00	0.92	143,879.00 HORMEL FOODS CORP	6,673,670.96	4.79
26,711.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	327,904.24	0.23	2,527.00 HUMANA INC	1,251,544.05	0.90
1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	12.27	0.00	2,077.00 IBM CORP	251,894.42	0.18
343.00 WOLTERS KLUWER NV	34,272.56	0.02	11,324.00 JUNIPER NETWORKS INC	301,927.10	0.22
Panama	57.41	0.00	13,527.00 MARKETAXESS HOLDING INC	3,072,140.28	2.20
8.00 CARNIVAL CORP	57.41	0.00	39,388.00 META PLATFORMS INC A	5,455,176.69	3.90
Portugal	1,171,079.70	0.84	7,875.00 MICROSOFT CORP	1,872,186.50	1.34
61,474.00 JERONIMO MARTINS SGPS SA	1,171,079.70	0.84	12,129.00 MORGAN STANLEY	978,219.05	0.70
Switzerland	1,586,414.22	1.14	9,018.00 NETFLIX INC	2,167,302.53	1.55
75.00 LONZA GROUP (CHF)	37,826.70	0.03	403.00 NORFOLK SOUTHERN	86,244.02	0.06
8,001.00 NOVARTIS AG REG SHS	626,753.30	0.45	22,601.00 PHILLIPS 66	1,862,249.50	1.33
1,379.00 ROCHE HOLDING LTD	462,598.58	0.33	582.00 PROCTER & GAMBLE CO	75,003.83	0.05
			168.00 PUBLIC STORAGE INC	50,213.93	0.04
			1.00 QORVO INC	81.06	0.00
			4,771.00 RESMED	1,063,144.29	0.76
			22,988.00 ROLLINS	813,784.35	0.58
			3.00 SALESFORCE INC	440.48	0.00
			23,070.00 SOUTHERN CO	1,601,347.42	1.15
			200,749.00 SOUTHWEST AIRLINES CO - REGISTERED	6,319,705.16	4.52
			2,686.00 SYNOPSIS	837,645.96	0.60

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	
	EUR		
708.00	TELEDYNE TECHNOLOGIES	243,891.96	0.17
10,208.00	TERADYNE INC	783,066.61	0.56
3,079.00	THERMO FISHER SCIENT SHS	1,594,077.49	1.14
12,059.00	ULTA BEAUTY RG REGISTERED	4,938,447.62	3.53
4.00	UNDER ARMOUR INC -A-	27.15	0.00
455.00	WATERS	125,183.64	0.09
37,940.00	XCEL ENERGY INC	2,478,599.50	1.77
8,251.00	XYLEM INC	735,780.49	0.53
Total securities portfolio	140,077,028.55	100.26	

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	323,002,791.41	98.61	103,307.00 ALPHABET INC -A-	10,086,576.38	3.08
Shares	323,002,791.41	98.61	170,000.00 ALPHABET INC -C-	16,685,040.58	5.09
			2,155.00 AMERICAN ELECTRIC POWER CO INC	190,169.70	0.06
Austria	22.64	0.00	13,780.00 AMERICAN EXPRESS	1,897,677.54	0.58
1.00 ERSTE GROUP BANK AG	22.64	0.00	9,115.00 AMGEN INC	2,097,199.00	0.64
Finland	509.49	0.00	157.00 AMPHENOL -A-	10,731.10	0.00
37.00 FORTUM CORP	509.49	0.00	25,895.00 APA - REGISTERED SHS	903,741.18	0.28
France	1,934,326.88	0.59	165,604.00 APPLE INC	23,361,887.20	7.14
1,613.00 L'OREAL SA	532,693.25	0.16	1,694.00 ARISTA NETWORKS INC	195,208.15	0.06
1,514.00 LVMH MOET HENNESSY LOUIS VUITTON SE	924,145.60	0.28	17,753.00 AUTOMATIC DATA PROCESSING INC	4,098,965.01	1.25
9,891.00 TOTALENERGIESSE	477,488.03	0.15	7,536.00 AVERY DENNISON CORP	1,251,576.79	0.38
Germany	7,853,546.59	2.40	87,142.00 BANK OF AMERICA CORP	2,686,355.74	0.82
2.00 ALLIANZ SE REG SHS	323.60	0.00	273,830.00 BAXTER INTERNATIONAL INC	15,054,850.00	4.60
5.00 COVESTRO AG	147.70	0.00	18,740.00 BERKSHIRE HATHAWAY -B-	5,107,900.58	1.56
298,425.00 DEUTSCHE BANK AG REG SHS	2,281,757.55	0.70	34,202.00 CITIGROUP INC	1,454,802.57	0.44
1,866.00 RWE AG	70,516.14	0.02	41,115.00 CITIZENS FINANCIAL GROUP INC	1,442,057.27	0.44
43,519.00 VOLKSWAGEN AG VORZ.AKT	5,500,801.60	1.68	7,097.00 CME GROUP -A-	1,283,204.83	0.39
Ireland	3,081,541.31	0.94	18,935.00 CMS ENERGY CORP	1,125,682.03	0.34
3.00 ACCENTURE - SHS CLASS A	787.93	0.00	8.00 COCA-COLA CO	457.47	0.00
11,195.00 LINDE PLC	3,080,753.38	0.94	21,305.00 COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,249,180.01	0.38
Netherlands	517,017.77	0.16	34,279.00 CONSTELLATION BRANDS INC -A-	8,036,748.55	2.45
1,403.00 ARGENX SE	517,005.50	0.16	213,342.00 CORNING INC	6,319,792.62	1.93
1.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	12.27	0.00	612.00 COSTCO WHOLESALE CORP	295,033.16	0.09
Panama	136.34	0.00	443,679.00 CSX CORP	12,065,134.04	3.68
19.00 CARNIVAL CORP	136.34	0.00	159,011.00 DELTA AIR LINES	4,554,533.41	1.39
Spain	9,317,963.47	2.84	340.00 DOW - REGISTERED SHS	15,246.47	0.00
1,503,026.00 BANCO SANTANDER SA REG SHS	3,603,504.84	1.09	17,631.00 DOWDUPONT - REGISTERED SHS WI	907,061.09	0.28
90,826.00 ENDESA	1,400,536.92	0.43	1,640.00 DUKE ENERGY CORP	155,721.74	0.05
111,980.00 FERROVIAL SA	2,619,212.20	0.80	24,435.00 DXC TECHNOLOGY	610,594.40	0.19
27.00 REPSOL SA	318.74	0.00	3,458.00 EDWARDS LIFESCIENCES CORP	291,670.03	0.09
501,893.00 TELEFONICA SA	1,694,390.77	0.52	12,233.00 ELI LILLY & CO	4,037,707.91	1.23
Switzerland	13,011,326.71	3.97	1,396.00 ENPHASE ENERGY	395,394.40	0.12
264.00 BALOISE HOLDING REG.SHS	34,690.73	0.01	100,186.00 EXXON MOBIL CORP	8,928,943.66	2.73
225.00 BARRY CALLEBAUT - NAMEN-AKT	436,138.77	0.13	16,185.00 FIFTH THIRD BANCORP	528,017.76	0.16
12,565.00 FLUGHAFEN ZUERICH AG	1,914,331.57	0.58	80,302.00 FIRSTENERGY CORP	3,032,893.38	0.93
4,570.00 GEBERIT AG	2,026,213.44	0.62	71,960.00 GENERAL MOTORS CO	2,357,164.70	0.72
28,871.00 HELVETIA HLDG - REGISTERED SHS	2,781,700.79	0.85	4,764.00 GOLDMAN SACHS GROUP INC	1,425,090.80	0.44
2,560.00 LONZA GROUP (CHF)	1,291,151.21	0.39	10,617.00 HONEYWELL INTERNATIONAL INC	1,809,544.73	0.55
2,917.00 NESTLE SA REG SHS	323,949.76	0.10	4,084.00 HUMANA INC	2,022,677.45	0.62
20,043.00 NOVARTIS AG REG SHS	1,570,055.79	0.48	5,422.00 ILLUMINA INC	1,055,952.00	0.32
3,987.00 SWISSCOM SHS NOM	1,916,588.36	0.59	141,835.00 INTEL CORP	3,731,014.09	1.14
10,244.00 TEMENOS AG NAM.AKT	716,506.29	0.22	10,235.00 INTUIT	4,046,567.86	1.24
United Kingdom	8,590,217.78	2.62	105,836.00 JOHNSON & JOHNSON	17,648,516.27	5.39
197,264.00 SHELL PLC	5,056,862.64	1.54	533.00 KIMBERLY-CLARK CORP	61,229.85	0.02
78,137.00 UNILEVER	3,533,355.14	1.08	30,895.00 KINDER MORGAN INC	524,771.91	0.16
United States of America	278,696,182.43	85.09	27,442.00 LOWE'S CO INC	5,260,942.19	1.61
64,629.00 ABBOTT LABORATORIES	6,383,404.32	1.95	9,925.00 MARATHON PETROLEUM	1,006,329.05	0.31
20,122.00 ACTIVISION BLIZZARD	1,526,942.77	0.47	14,913.00 MARTIN MARIETTA	4,903,106.38	1.50
1.00 AKAMAI TECHNOLOGIES	81.99	0.00	141,033.00 MERCK & CO INC	12,398,062.53	3.79
			780.00 METTLER TOLEDO INTERNATIONAL	863,179.30	0.26
			14,933.00 MOSAIC	736,703.81	0.22
			1.00 NETAPP	63.13	0.00
			4,981.00 NEXTERA ENERGY	398,673.21	0.12
			47,725.00 NIKE INC	4,049,305.36	1.24
			47,213.00 ORGANON --- REGISTERED SHS	1,127,733.58	0.34
			1,946.00 PAYCHEX INC	222,896.61	0.07
			11,049.00 PAYCOM SOFTWARE INC	3,721,798.10	1.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	
	EUR		
185,092.00	PFIZER INC	8,267,877.22	2.52
69,682.00	PROGRESSIVE CORP	8,265,957.45	2.52
30,011.00	QORVO INC	2,432,678.52	0.74
34,590.00	QUALCOMM INC	3,989,157.56	1.22
14,813.00	ROBERT HALF INTERNATIONAL INC	1,156,734.04	0.35
2,399.00	SALESFORCE INC	352,240.25	0.11
3.00	SOUTHERN CO	208.24	0.00
43,060.00	SYNCHRONY FINANCIAL	1,239,076.61	0.38
73,274.00	SYSCO CORP	5,288,832.28	1.61
3,762.00	T MOBILE USA INC	515,232.52	0.16
4,474.00	TELEFLEX INC	920,055.16	0.28
4,716.00	TEXAS INSTRUMENTS INC	745,105.37	0.23
18,970.00	THERMO FISHER SCIENT SHS	9,821,256.88	3.00
221.00	TRIMBLE	12,242.81	0.00
114,312.00	TWITTER INC	5,115,539.30	1.56
54,463.00	TYSON FOODS INC -A-	3,665,335.16	1.12
14.00	UNDER ARMOUR INC -A-	95.03	0.00
7,287.00	UNION PACIFIC CORP	1,449,143.41	0.44
5,225.00	VISA INC -A-	947,502.93	0.29
2,192.00	VULCAN MATERIALS CO	352,881.46	0.11
3.00	WASTE MANAGEMENT	490.61	0.00
1,934.00	WEC ENERGY GR	176,550.42	0.05
7,895.00	WELLS FARGO AND CO	324,133.01	0.10
11,879.00	WESTROCK	374,564.70	0.11
46,915.00	WILLIAMS-SONOMA	5,643,783.75	1.72
Total securities portfolio		323,002,791.41	98.61

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	14,042,575.93	99.67	667.00 COSTCO WHOLESALE CORP	321,547.58	2.28
Shares	14,042,575.93	99.67	1.00 DXC TECHNOLOGY	24.99	0.00
Finland	5,163.75	0.04	1,624.00 EDWARDS LIFESCIENCES CORP	136,978.64	0.97
375.00 FORTUM CORP	5,163.75	0.04	295.00 ELEVANCE HEALTH	136,784.36	0.97
Germany	374,773.56	2.66	1.00 HOLOGIC INC	65.86	0.00
9.00 ALLIANZ SE REG SHS	1,456.20	0.01	13.00 HONEYWELL INTERNATIONAL INC	2,215.70	0.02
1.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	58.16	0.00	1,091.00 J.B. HUNT TRANSPORT SERVICES INC	174,199.17	1.24
2,953.00 VOLKSWAGEN AG VORZ.AKT	373,259.20	2.65	1,813.00 LULULEMON ATHLETICA INC SHS WHEN ISSUED	517,370.78	3.67
Ireland	1,746,385.64	12.40	2,567.00 META PLATFORMS INC A	355,525.50	2.52
3,659.00 ACCENTURE - SHS CLASS A	961,017.40	6.83	411.00 METTLER TOLEDO INTERNATIONAL	454,829.09	3.23
9,528.00 MEDTRONIC HLD	785,368.24	5.57	274.00 MICROSOFT CORP	65,140.20	0.46
Luxembourg	355,233.50	2.52	5,978.00 PAYPAL HOLDINGS	525,214.58	3.73
670.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	3,764.06	0.03	5,846.00 QORVO INC	473,874.20	3.36
26,496.00 TENARIS SA - REG.SHS	351,469.44	2.49	336.00 RAYTHEON TECHNOLOGIES CORPORATION	28,076.31	0.20
Netherlands	514,508.30	3.65	47.00 SERVICENOW INC	18,116.34	0.13
5,627.00 AIRBUS SE	500,184.03	3.55	3,390.00 T MOBILE USA INC	464,284.49	3.30
10.00 ASML HOLDING NV	4,336.00	0.03	3,369.00 TESLA MOTORS INC	912,190.32	6.47
37.00 DSM KONINKLIJKE	4,345.65	0.03	1,290.00 THERMO FISHER SCIENT SHS	667,866.18	4.74
143.00 KONINKLIJKE AHOLD DELHAIZE NV	3,737.31	0.03	4.00 UNDER ARMOUR INC -A-	27.15	0.00
1.00 NN GROUP NV	39.97	0.00	528.00 WASTE MANAGEMENT	86,348.06	0.61
152.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	1,865.34	0.01	Total securities portfolio	14,042,575.93	99.67
Panama	7.18	0.00			
1.00 CARNIVAL CORP	7.18	0.00			
Spain	2,136,798.09	15.17			
11,250.00 BANCO SANTANDER SA REG SHS	26,971.88	0.19			
37,618.00 ENAGAS	595,869.12	4.23			
352.00 INDITEX SHARE FROM SPLIT	7,490.56	0.05			
105,351.00 REPSOL SA	1,243,668.56	8.83			
77,843.00 TELEFONICA SA	262,797.97	1.87			
Switzerland	927,301.22	6.58			
149.00 LONZA GROUP (CHF)	75,149.04	0.53			
1,530.00 NESTLE SA REG SHS	169,915.37	1.21			
243.00 ROCHE HOLDING LTD	81,516.65	0.58			
129.00 SWISSCOM SHS NOM	62,011.51	0.44			
7,702.00 TEMENOS AG NAM.AKT	538,708.65	3.82			
United Kingdom	404,665.82	2.87			
174.00 RELX PLC	4,360.44	0.03			
15,448.00 SHELL PLC	396,009.48	2.81			
95.00 UNILEVER	4,295.90	0.03			
United States of America	7,577,738.87	53.78			
390.00 ADOBE INC	109,557.50	0.78			
1.00 AKAMAI TECHNOLOGIES	81.99	0.00			
9,060.00 ALPHABET INC -A-	884,590.41	6.28			
960.00 ALPHABET INC -C-	94,221.41	0.67			
1,615.00 APPLE INC	227,829.33	1.62			
19,202.00 AT&T INC	300,677.47	2.13			
256.00 BROADCOM INC - REGISTERED SHS	116,027.72	0.82			
632.00 CHEVRON CORP	92,685.59	0.66			
3,139.00 CLOROX CO	411,387.95	2.92			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	335,170,666.31	100.01	286.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	130,067.41	0.04
Shares	335,170,666.31	100.01	980.00 SWISSCOM SHS NOM	471,095.21	0.14
			17,368.00 TEMENOS AG NAM.AKT	1,214,787.31	0.36
			332.00 ZURICH INSURANCE GROUP NAMENSAKT	136,009.13	0.04
Austria	22.64	0.00	United Kingdom	21,609,782.62	6.45
1.00 ERSTE GROUP BANK AG	22.64	0.00	18,105.00 RELX PLC	453,711.30	0.14
Belgium	7,834.26	0.00	791,188.00 SHELL PLC	20,282,104.38	6.05
161.00 KBC GROUPE SA	7,834.26	0.00	19,327.00 UNILEVER	873,966.94	0.26
Germany	2,300,331.53	0.69	United States of America	252,764,143.06	75.42
1,773.00 ALLIANZ SE REG SHS	286,871.40	0.09	10,481.00 ABBOTT LABORATORIES	1,035,208.04	0.31
9,066.00 BAYER AG REG SHS	429,864.39	0.13	1,725.00 ADOBE INC	484,581.23	0.14
59,210.00 DEUTSCHE BANK AG REG SHS	452,719.66	0.14	3.00 AKAMAI TECHNOLOGIES	245.97	0.00
1,522.00 FRESSENIUS SE	33,407.90	0.01	149,458.00 ALPHABET INC -A-	14,592,617.47	4.35
27,828.00 SIEMENS ENERGY - REGISTERED SHS	316,821.78	0.09	96,973.00 ALPHABET INC -C-	9,517,637.88	2.84
6,176.00 VOLKSWAGEN AG VORZ.AKT	780,646.40	0.23	6,594.00 AMERICAN WATER WORKS CO INC	876,103.75	0.26
Ireland	1,614,101.80	0.48	13.00 AMEREN CORPORATION	1,068.90	0.00
364.00 ACCENTURE - SHS CLASS A	95,602.72	0.03	71,034.00 AMERICAN ELECTRIC POWER CO INC	6,268,452.30	1.87
5,518.00 LINDE PLC	1,518,499.08	0.45	12,235.00 AMERICAN EXPRESS	1,684,911.81	0.50
Israel	4,980,435.57	1.49	3,229.00 AMERICAN INTL	156,497.65	0.05
56,476.00 NOVA LTD	4,980,435.57	1.49	100,569.00 AMETEK INC	11,642,454.23	3.47
Luxembourg	1,013,106.36	0.30	5,928.00 AMGEN INC	1,363,927.12	0.41
64,182.00 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	360,574.48	0.11	7,557.00 AMPHENOL -A-	516,528.07	0.15
49,192.00 TENARIS SA - REG.SHS	652,531.88	0.19	5,668.00 ANALOG DEVICES INC	806,184.98	0.24
Netherlands	8,934,041.13	2.67	3,941.00 APPLE INC	555,959.99	0.17
10,777.00 AEGON NV	44,207.25	0.01	184,691.00 AT&T INC	2,892,012.39	0.86
19,917.00 AIRBUS SE	1,770,422.13	0.53	4,135.00 AUTODESK INC	788,463.23	0.24
7,372.00 AKZO NOBEL NV	429,935.04	0.13	12,031.00 AVERY DENNISON CORP	1,998,105.14	0.60
7,039.00 ING GROUP NV	62,351.46	0.02	73,488.00 BANK OF AMERICA CORP	2,265,439.29	0.68
2,342.00 JDE PEET S BV	70,119.48	0.02	2,634.00 BANK OF NY MELLON	103,569.32	0.03
11,561.00 KONINKLIJKE AHOLD DELHAIZE NV	302,146.74	0.09	23,953.00 BAXTER INTERNATIONAL INC	1,316,907.65	0.39
18,213.00 KONINKLIJKE KPN NV	50,486.44	0.02	4,717.00 BECTON DICKINSON	1,072,923.09	0.32
28,387.00 ROYAL PHILIPS NV	454,192.00	0.14	11,365.00 BERKSHIRE HATHAWAY -B-	3,097,720.92	0.92
468,561.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	5,750,180.59	1.71	9,566.00 BIOGEN IDEC INC	2,607,178.07	0.78
Panama	78.94	0.00	103.00 BLACKROCK INC	57,856.21	0.02
11.00 CARNIVAL CORP	78.94	0.00	3,631.00 BRISTOL-MYERS SQUIBB CO	263,489.81	0.08
Portugal	44,043.60	0.01	1,367.00 BROADCOM INC - REGISTERED SHS	619,569.92	0.18
2,312.00 JERONIMO MARTINS SGPS SA	44,043.60	0.01	101,816.00 CENTERPOINT ENERGY	2,928,775.46	0.87
Spain	33,826,814.86	10.09	83,622.00 CF INDUSTRIES HOLDINGS INC	8,215,809.22	2.45
4,831,623.00 BANCO SANTANDER SA REG SHS	11,583,816.14	3.46	6.00 CHARTER COMM -A-	1,857.91	0.00
2,357.00 FERROVIAL SA	55,130.23	0.02	15,899.00 CHEVRON CORP	2,331,658.58	0.70
1,741,118.00 REPSOL SA	20,553,897.99	6.12	67,543.00 CITIGROUP INC	2,872,981.99	0.86
483,996.00 TELEFONICA SA	1,633,970.50	0.49	14,175.00 CLOROX CO	1,857,733.12	0.55
Switzerland	8,075,929.94	2.41	6,805.00 CME GROUP -A-	1,230,408.46	0.37
188.00 BALOISE HOLDING REG.SHS	24,704.00	0.01	91,683.00 CMS ENERGY CORP	5,450,536.33	1.63
306.00 BARRY CALLEBAUT - NAMEN-AKT	593,148.72	0.18	6,024.00 COGNIZANT TECHNOLOGY SOLUTIONS -A-	353,206.31	0.11
41.00 GEBERIT AG	18,178.28	0.01	27,211.00 CONSOLIDATED EDISON INC	2,382,090.91	0.71
290.00 LONZA GROUP (CHF)	146,263.22	0.04	7,078.00 CONSTELLATION BRANDS INC -A-	1,659,444.74	0.50
3,225.00 NESTLE SA REG SHS	358,154.95	0.11	19,447.00 COPART INC	2,112,142.91	0.63
18,906.00 NOVARTIS AG REG SHS	1,480,989.61	0.44	1,878.00 COSTCO WHOLESALE CORP	905,346.87	0.27
10,441.00 ROCHE HOLDING LTD	3,502,532.10	1.04	5,808.00 CSX CORP	157,939.18	0.05
			54,036.00 CVS HEALTH	5,260,463.76	1.57
			67,990.00 DELTA AIR LINES	1,947,429.59	0.58
			5.00 DXC TECHNOLOGY	124.94	0.00
			90,244.00 ELECTRONIC ARTS - REGISTERED	10,659,044.80	3.18
			4,731.00 EMERSON ELECTRIC CO	353,599.57	0.11
			7,732.00 FIRSTENERGY CORP	292,026.74	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
46,271.00	FOX CORP -A-	1,449,083.12	0.43
47.00	FREEPORT MCMORAN COPPER AND GOLD INC	1,311.19	0.00
239,898.00	GILEAD SCIENCES INC	15,106,729.57	4.51
2,279.00	HOLOGIC INC	150,095.52	0.04
3,667.00	HONEYWELL INTERNATIONAL INC	624,997.69	0.19
601,765.00	HP ENTERPRISE CO	7,358,898.28	2.20
99,824.00	HP INC	2,539,288.60	0.76
65.00	HUMANA INC	32,192.47	0.01
13,149.00	ILLUMINA INC	2,560,810.20	0.76
113,857.00	INTEL CORP	2,995,044.04	0.89
22,655.00	IROBOT	1,302,665.39	0.39
15,555.00	J.B. HUNT TRANSPORT SERVICES INC	2,483,655.49	0.74
86,249.00	KEYCORP	1,410,410.84	0.42
3,166.00	KROGER CO	141,389.78	0.04
23,713.00	LAM RESEARCH CORP	8,859,243.61	2.64
3,309.00	LAMB WESTON HOLDINGS INC	261,369.28	0.08
16,875.00	LOWE'S CO INC	3,235,128.62	0.97
24,585.00	MARATHON PETROLEUM	2,492,755.63	0.74
1,674.00	MARTIN MARIETTA	550,378.87	0.16
4,117.00	MCDONALD'S CORP	969,689.77	0.29
13,209.00	META PLATFORMS INC A	1,829,425.94	0.55
7,675.00	MORGAN STANLEY	618,998.37	0.18
11,890.00	NETFLIX INC	2,857,532.38	0.85
441.00	NEXTERA ENERGY	35,297.11	0.01
5,926.00	ORACLE CORP	369,418.49	0.11
54,772.00	PEPSICO INC	9,127,828.02	2.72
2,568.00	PNC FINANCIAL SERVICES GROUP INC	391,681.27	0.12
244.00	PROCTER & GAMBLE CO	31,444.90	0.01
18,851.00	PROGRESSIVE CORP	2,236,180.99	0.67
45,618.00	QUALCOMM INC	5,260,982.64	1.57
40,991.00	SALESFORCE INC	6,018,624.45	1.80
2,250.00	SERVICENOW INC	867,271.47	0.26
38,017.00	SIGNATURE BANK	5,859,814.22	1.75
87,210.00	SOUTHWEST AIRLINES CO - REGISTERED	2,745,425.82	0.82
6,286.00	S&P GLOBAL INC	1,959,301.89	0.58
2,326.00	SYSCO CORP	167,887.98	0.05
32,395.00	THERMO FISHER SCIENT SHS	16,771,724.65	5.00
5,394.00	TWITTER INC	241,385.15	0.07
1,038.00	UDR	44,194.33	0.01
8,588.00	ULTA BEAUTY RG REGISTERED	3,516,990.48	1.05
59,252.00	UNDER ARMOUR INC -A-	402,210.79	0.12
38,868.00	UNION PACIFIC CORP	7,729,560.31	2.31
94,802.00	VERIZON COMMUNICATIONS INC	3,674,406.10	1.10
30,215.00	VIATRIS INC - REGISTERED SHS	262,779.36	0.08
26,341.00	VMWARE INC -A-	2,862,515.04	0.85
7,971.00	VULCAN MATERIALS CO	1,283,219.94	0.38
2,468.00	WALMART INC	326,748.94	0.10
11,587.00	WATERS	3,187,918.25	0.95
	Total securities portfolio	335,170,666.31	100.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	6,204,006.43	90.29			
Shares	6,204,006.43	90.29			
Bermuda	15,433.06	0.22			
6,000.00 BEIJING ENTERPRISES WATER	1,383.46	0.02	4,233.00 PETROLEO BRASILEIRO	25,888.76	0.38
1,000.00 CHINA RESOURCES	3,178.39	0.05	5,360.00 PETROLEO BRASILEIRO -PETROBRAS- PREF.	29,531.03	0.43
65.00 CREDICORP	7,982.00	0.11	1,160.00 RAIA DROGASIL SA	4,874.78	0.07
4,000.00 KUNLUN ENERGY	2,889.21	0.04	2,691.00 RAIZEN SA	2,084.61	0.03
Brazil	393,865.42	5.73	917.00 REDE DOR SAO REGISTERED SHS	5,038.67	0.07
835.00 ALPARGATAS - PFD SHS	3,283.61	0.05	1,470.00 RUMO SA	5,022.46	0.07
5,656.00 AMBEV SA	16,250.17	0.24	273.00 SABESP	2,503.47	0.04
631.00 AMERICANAS	1,980.91	0.03	991.00 SENDAS DISTRIB - REGISTERED SHS	3,215.50	0.05
722.00 ATACADAO SA	2,580.28	0.04	1,265.00 SHARECO (MIROIR ENEVA SA)	3,309.36	0.05
1,565.00 BANCO BRADESCO	4,719.17	0.07	880.00 SUZANO SA	7,240.03	0.11
5,951.00 BANCO BRADESCO PREF.	21,828.76	0.32	631.00 TELEF BRASIL	4,723.62	0.07
1,834.00 BANCO BTG PACTUAL SA	8,412.47	0.12	732.00 TIM - REGISTERED SHS	1,634.84	0.02
878.00 BANCO DO BRASIL SA	6,252.85	0.09	187.00 TOTVS	1,014.72	0.01
237.00 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,329.42	0.02	843.00 ULTRAPAR	1,828.20	0.03
776.00 BB SEGURIDADE	3,811.98	0.06	807.00 USIMINA	1,223.45	0.02
387.00 BRADESPAR PFD SHS	1,700.02	0.02	846.00 USIMINAS PREF. -A-	1,176.21	0.02
97.00 BRASKEM SA PREF SHS -A-	470.58	0.01	4,579.00 VALE DO RIO DOCE	60,987.64	0.89
862.00 BRF FOODS	2,052.68	0.03	1,724.00 WEG SA	10,244.26	0.15
6,559.00 B3 - REGISTERED SHS	15,825.07	0.23	Cayman Islands	1,069,167.94	15.56
120.00 CAIXA SEGURIDADE PARTICIPACOES SA	188.80	0.00	1,500.00 AAC TECHNOLOGIES HOLDINGS INC	2,346.53	0.03
760.00 CEMIG (CIA ENERGETICA MINAS GERAIS)	2,276.28	0.03	2,149.00 ALIBABA GROUP	171,898.51	2.50
1,843.00 CEMIG PREF (CIA ENERG.MINAS GERAIS)	3,666.36	0.05	1,400.00 ANTA SPORTS PRODUCTS	14,838.41	0.22
691.00 CENTRAIS ELETRICAS BRASILEIRAS	5,489.60	0.08	28.00 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	805.28	0.01
402.00 COMPANHIA SIDERURGICA NACIONAL	945.39	0.01	316.00 BAIDU INC -A- ADR REPR 8 SH -A-	37,126.84	0.54
940.00 CONCESSOES RODOVIARIAS	2,177.59	0.03	79.00 BEIGENE LTD ADR	10,650.78	0.16
1,575.00 COSAN SA INDUSTRIA	5,060.90	0.07	285.00 BILIBILI INC SADR	4,366.20	0.06
573.00 CPFL ENERGIA SA	3,576.47	0.05	3,000.00 BLUE MOON GRP - SHS UNITARY REGS/144A	2,117.23	0.03
965.00 CSN MINERACAO SA	590.54	0.01	2,500.00 CHINA CONCH VENTURE HOLDINGS LTD	3,987.31	0.06
26.00 DIAGNOSTICOS AMERICA	90.66	0.00	3,000.00 CHINA FEIHE LIMITED	2,101.94	0.03
317.00 ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	2,646.15	0.04	3,000.00 CHINA HONGQIAO GROUP LTD	2,484.11	0.04
238.00 ENERGISA UNITS 1 SH + 4 PFD	1,843.25	0.03	1,000.00 CHINA LESSO GROUP	931.22	0.01
167.00 ENGIE BRASIL ENERGIA SA (BRL)	1,189.02	0.02	200.00 CHINA LITERATURE LIMITED	566.89	0.01
1,001.00 EQUATORIAL ENERGIA SA	4,978.33	0.07	4,000.00 CHINA RESOURCES CEMENT	1,854.80	0.03
1,075.00 GERDAU PREF.	4,857.44	0.07	4,000.00 CHINA RESOURCES LAND LTD -RC-	15,745.43	0.23
5,105.00 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	7,144.78	0.10	200.00 CHINA RESOURCES MIXC LIFESTYLE SERVICES	768.16	0.01
671.00 HYPERA SA	5,489.51	0.08	2,000.00 CHINA STATE CONSTRUCTION INTL HLDG LTD	2,025.50	0.03
5,372.00 ITAUSA INVESTIMENTOS ITAU SA-PREF	9,663.76	0.14	2,184.00 CIFI HOLDINGS GROUP	222.58	0.00
470.00 ITAUUNIBANCO HOLDING SA	2,043.77	0.03	2,023.00 COUNTRY GARDEN	2,979.13	0.04
5,540.00 ITAUUNIBANCO PFD SHS	28,740.54	0.42	4,500.00 DALI FOODS GRP UNITARY 144A/REGS	1,937.61	0.03
774.00 JBS	3,594.66	0.05	800.00 ENN ENERGY HOLDINGS LTD	10,700.78	0.16
1,118.00 KLABIN SA UNIT	3,751.59	0.05	61.00 FABRINET	5,822.45	0.08
731.00 LOCALIZA RENT A CAR SA	8,256.29	0.12	1,060.00 FULL TRUCK ALLIANCE COMPANY LIMITED	6,943.00	0.10
230.00 LOJAS AMERICANAS	281.50	0.00	267.00 GDS HOLDINGS -A- ADR REP 8 SHS-A-	4,715.22	0.07
1,080.00 LOJAS AMERICANAS PREF.	1,307.86	0.02	2,000.00 GENSCRIPT BIO UNITARY 144A/REG S	4,372.03	0.06
1,028.00 LOJAS RENNEN	5,293.17	0.08	1,000.00 GREENTOWN CHINA	1,880.28	0.03
3,138.00 MAGAZINE LUIZA SA	2,599.13	0.04	135.00 H WORLD GRPSHS ADR	4,527.90	0.07
303.00 MULTIPLAN EMPREENDIMENTOS	1,353.99	0.02	1,000.00 HAIDILAO INTERNATIONAL HOLDING LTD	1,961.81	0.03
1,027.00 NATURA CO HLDG -REGISTERED SHS	2,796.86	0.04	1,000.00 HENGAN INTL GROUP	4,471.40	0.07
596.00 NEOENERGIA/REGSH	1,685.91	0.02	1,000.00 INNOVENT BIOLOGICS, INC.	3,114.69	0.05
865.00 PETRO RIO - REGISTERED SHS	4,402.71	0.06	35.00 IQIYI --- SHS	94.85	0.00
1,205.00 PETROBRAS BR --- REGISTERED SHS	3,843.03	0.06	500.00 JD HEALTH INTERNATIONAL INC	2,872.65	0.04
			1,200.00 JD LOGISTICS INC	2,109.58	0.03
			1,351.00 JD.COM INC SADR REPR 2 SHS -A-	67,955.30	0.99
			100.00 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	1,688.00	0.02
			622.00 KE HOLDINGS INC	10,897.44	0.16
			3,000.00 KINGDEE INTL SOFTWARE GROUP CO	3,928.71	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
800.00	KINGSOFT	2,129.96	0.03	China	820,873.50	11.95	
1,000.00	KUAISHOU TECHNOLOGY	6,490.53	0.09	44.00	ADVANCED MICRO-FABRICATION EQUIPMENT INC	665.75	0.01
641.00	LI AUTO - SHS A SPON ADR REPR 2 SHS A	14,749.41	0.21	5,200.00	AGRICULTURAL BANK OF CHINA -A-	2,086.07	0.03
2,500.00	LI NING CO	19,140.38	0.28	40,000.00	AGRICULTURAL BANK OF CHINA -H-	11,974.68	0.17
2,000.00	LONGFOR GRP-REGISTERED SHS	5,745.30	0.08	909.00	AIER EYE HOSPITAL GROUP CO LTD	3,655.54	0.05
2,782.00	LUFAX HLDG- ADR	7,066.28	0.10	1,200.00	AIR CHINA -A-	1,762.33	0.03
4,800.00	MEITUAN - SHS 114A/REG S	101,259.95	1.47	2,000.00	AIR CHINA .SHS. -H-	1,528.68	0.02
400.00	MICROPORT SCIENTIFIC	688.93	0.01	6,000.00	ALUMINUM CORPORATION OF CHINA -H-	1,964.36	0.03
469.00	NETEASE SPONS ADR REPR 25 SHS	35,456.40	0.52	2,000.00	ANGANG STEEL COMPANY -H-	494.27	0.01
1,676.00	NIO INC - SHS -A- ADR	26,430.52	0.38	1,500.00	ANHUI CONCH CEMENT CO -H-	4,758.03	0.07
1,642.00	NU HLDG --- REGISTERED SHS -A-	7,224.80	0.11	500.00	ANHUI CONCH CEMENT CO LTD -A-	2,020.57	0.03
147.00	PAGSEGURO DIGITAL LTD	1,944.81	0.03	300.00	ANHUI USTC IFLY -A-	1,381.08	0.02
530.00	PINDUODUO	33,167.40	0.48	1,000.00	BANK OF BEIJING -A-	576.50	0.01
1,000.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	1,885.38	0.03	96,000.00	BANK OF CHINA LTD -H-	31,429.72	0.46
200.00	POP MART INTERNATIONAL GROUP LIMITED	367.90	0.01	4,900.00	BANK OF COMMUNICATIONS	3,175.40	0.05
1,947.00	RLX TECHNOLOGY INCORPORATION	2,044.35	0.03	10,000.00	BANK OF COMMUNICATIONS -H-	5,273.96	0.08
2,000.00	SEAZEN GROUP LIMITED	468.80	0.01	300.00	BANK OF HANGZHOU REG SHS A	599.65	0.01
900.00	SHENZHOU INTERNATIONAL GROUP	7,033.85	0.10	600.00	BANK OF JIANGSU CO LTD	626.16	0.01
99.00	SHINPOONG PHARMACEUTICAL CO LTD	1,377.02	0.02	400.00	BANK OF NANJING CO LTD -A-	590.25	0.01
59.00	SILICON MOTION INC ADR REPR.4SHS	3,846.21	0.06	220.00	BANK OF NINGBO -A-	973.60	0.01
1,000.00	SMOORE INTERNATIONAL HOLDINGS LIMITED	1,196.19	0.02	2,900.00	BAOSHAN IRON AND STEEL -A-	2,139.66	0.03
259.00	STONECO LTD	2,468.27	0.04	6,000.00	BBMG CORP	726.12	0.01
800.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	7,658.70	0.11	1,400.00	BEIJING ENLIGHT MEDIA CO LTD	1,394.27	0.02
6,900.00	TENCENT HOLDINGS LTD	234,163.63	3.40	240.00	BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP	679.69	0.01
1,267.00	TENCENT MUSIC ADR REPR 2 SHS A	5,144.02	0.07	2,500.00	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	1,585.04	0.02
2,000.00	TINGY HOLDING CORP	3,449.73	0.05	500.00	BK SHANGHAI A	410.29	0.01
1,200.00	TONGCHENG TRAVEL HOLDINGS LIMITED	2,354.17	0.03	5,200.00	BOE TECHNOLOGY -A-	2,385.13	0.03
2,000.00	TOPSPORTS INTERNATIONAL HOLDING	1,408.94	0.02	100.00	BYD COMPANY LTD -A-	3,534.91	0.05
729.00	TRIP COM GROUP LTD	19,908.99	0.29	1,000.00	BYD COMPANY LTD -H-	24,764.66	0.36
3,000.00	UNI-PRESIDENT CHINA	2,518.50	0.04	500.00	BY-HEALTH CO -A-	1,234.36	0.02
800.00	VIPSHOP HOLDINGS ADR 1/5 REPR	6,728.00	0.10	200.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	1,135.05	0.02
7,000.00	WANT WANT CHINA	4,574.58	0.07	10,000.00	CGN POWER CO 144A/REGS	2,165.63	0.03
59.00	WEIBO -A- SPONS ADR REPR 1 SH	1,008.90	0.01	1,200.00	CHANGSHA ZOOMLION -H-	417.33	0.01
4,000.00	WUXI BIOLOGICS	24,153.19	0.35	1,500.00	CHINA BOHAI BANK CO LTD	204.46	0.00
17,200.00	XIAOMI CORP - REGISTERED SHS -B-	19,632.36	0.29	13,000.00	CHINA CITIC BANK CORPORATION LTD -H-	5,166.95	0.08
4,000.00	XINYI SOLAR HOLDINGS LTD	4,234.45	0.06	2,000.00	CHINA COAL ENERGY CO LTD -H-	1,814.04	0.03
300.00	XP INC - REGS -A -	5,703.00	0.08	106,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	61,305.28	0.88
684.00	XPENG INC	8,173.80	0.12	3,500.00	CHINA COSCO HOLDINGS -H-	4,106.42	0.06
1,000.00	ZHEN DING TEH	3,338.69	0.05	4,000.00	CHINA EASTERN AIRLINES CORPORATION -H-	1,360.53	0.02
500.00	ZHONGSHENG GROUP	1,996.84	0.03	2,200.00	CHINA ENERGY ENGINEERING CORP	691.24	0.01
542.00	ZTO EXPRESS CAYMAN ADR	13,024.26	0.19	12,000.00	CHINA ENERGY ENGINEERING CORPORATION LTD	1,253.52	0.02
	Chile	37,469.93	0.55	10,000.00	CHINA EVERBRIGHT BANK CO LTD	2,751.63	0.04
46,283.00	BANCO DE CHILE	4,115.02	0.06	900.00	CHINA FIBERGLASS CO LTD-SHS.A	1,663.87	0.02
68,454.00	BANCO SANTANDER -CHILE	2,416.78	0.04	1,200.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	1,745.76	0.03
1,331.00	CENCOSUD SA	1,702.07	0.02	9,000.00	CHINA LIFE INSURANCE CO LTD	11,533.91	0.17
626.00	CENCOSUD SHOPPING SA	660.02	0.01	3,000.00	CHINA LONGYUAN POWER GROUP CORP -H-	3,764.38	0.05
132.00	CIA CERVECERIAS UNIDAS SA CERVEZAS	724.95	0.01	900.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	2,062.79	0.03
57.00	CREDITO	1,463.77	0.02	1,700.00	CHINA MERCHANTS BANK CO LTD -A-	8,024.07	0.12
1,213.00	EMPRESAS CMPC	1,865.34	0.03	5,000.00	CHINA MERCHANTS BANK CO LTD -H-	23,248.72	0.34
392.00	EMPRESAS COPEC SA	2,537.62	0.04	400.00	CHINA MERCHANTS SECURITIES -A-	692.37	0.01
27,038.00	ENEL AMERICAS	2,878.98	0.04	2,200.00	CHINA MERCHANTS SECURITIES CO LTD	1,905.76	0.03
64,446.00	ENERSIS CHILE	1,883.05	0.03	3,800.00	CHINA MINSENG BANKING -A-	1,806.94	0.03
1,919.00	FALABELLA SOCIEDAD ANONIMA.	3,866.31	0.06	6,000.00	CHINA MINSHENG BANKING CORPORATION -H-	1,719.77	0.03
142.00	SOQUIMICH PREF -B-	13,356.02	0.19	6,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	4,593.69	0.07
				1,200.00	CHINA NATIONAL NUCLEAR POWER CO -A-	984.69	0.01
				2,000.00	CHINA OILFIELD SERVICES -H-	1,984.74	0.03
				600.00	CHINA PACIFIC INSURANCE	1,711.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
3,000.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	5,526.19	0.08	3,500.00	GREAT WALL MOTOR CO-H-	4,021.71	0.06
2,900.00	CHINA PETROLEUM AND CHEMICAL -A-	1,745.08	0.03	100.00	GUANGDONG HAI GROUP CO LTD -A-	845.54	0.01
26,000.00	CHINA PETROLEUM AND CHEMICAL -H-	11,161.93	0.16	4,000.00	GUANGZHOU AUTOMOBILE GROUP CO	2,853.54	0.04
2,400.00	CHINA RAILWAY GROUP LTD -A-	1,760.65	0.03	200.00	GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	1,236.05	0.02
5,000.00	CHINA RAILWAY GROUP LTD -H-	2,452.26	0.04	1,500.00	GUOSEN SECURITIES -A-	1,809.47	0.03
2,585.00	CHINA RAILWAY SIGNAL	1,504.77	0.02	400.00	GUOTAI JUNAN SECURITIES CO LTD	766.99	0.01
11,000.00	CHINA REINSURANCE CORP	679.63	0.01	800.00	GUOTAI JUNAN SECURITIES CO LTD	849.95	0.01
1,500.00	CHINA SECURITIES-SHS-H-UNITARY 144A/REGS	1,146.51	0.02	2,400.00	HAIER SMART HOME CO LTD - REG SHS -H-	7,352.96	0.11
3,500.00	CHINA SHENHUA ENERGY CO LTD-SHS.-H-	10,455.55	0.15	1,000.00	HAIER SMART-A RG REGISTERED SHS -A-	3,474.45	0.05
800.00	CHINA SHENHUA ENERGY COMPANY LTD -A-	3,550.48	0.05	220.00	HAITIAN FLAVOUR -A-	2,555.75	0.04
4,000.00	CHINA SHIPPING DEVELOPMENT CO -H-	3,327.43	0.05	700.00	HAITONG SEC SHS -A-	850.31	0.01
4,000.00	CHINA SOUTHERN AIRLINES -H-	2,109.58	0.03	3,200.00	HAITONG SECURITIES CO LTD -H-	1,695.82	0.02
6,000.00	CHINA SUNTIEN GREEN ENERGY CORP LTD-H-	2,201.30	0.03	140.00	HANGZHOU FIRST PV MAT CO LTD -A-	1,044.72	0.02
2,400.00	CHINA THREE GORGES RENEWABLES (GROUP) CO	1,895.31	0.03	300.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	1,688.27	0.02
200.00	CHINA TOURISM - REGISTERED SHS A	5,561.65	0.08	300.00	HANGZHOU SILAN MICRO. -A-	1,348.68	0.02
50,000.00	CHINA TOWER	5,350.39	0.08	100.00	HANGZHOU TIGERMED CONSULTING CO LTD	810.84	0.01
2,600.00	CHINA UNITED TELECOM -A-	1,221.74	0.02	100.00	HANGZHOU TIGERMED CONSULTING CO LTD	1,278.97	0.02
900.00	CHINA VANKE -A-	2,250.89	0.03	2,000.00	HANSONH PHARMACEUTICAL GRP CO LTD	3,164.37	0.05
2,200.00	CHINA VANKE -H-	4,007.70	0.06	200.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	686.19	0.01
1,900.00	CHINA YANGTZE POWER -A-	6,060.45	0.09	500.00	HENGLI PETROCHEMICAL CO LTD	1,186.67	0.02
520.00	CHONGQING CHANGAN AUTOMOBILE -A-	916.12	0.01	2,700.00	HUA XIA BANK CO LTD -A-	1,904.99	0.03
200.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	2,424.68	0.04	4,000.00	HUADIAN POWER INTERNATIONAL CORPORATION	1,462.44	0.02
1,150.00	CITIC SECURITIES -A-	2,810.00	0.04	300.00	HUALAN BIOLOGICAL ENGINEERING INC	764.18	0.01
2,650.00	CITIC SECURITIES CO -H-	4,503.37	0.07	1,500.00	HUANENG POWER INTERNATIONAL -A-	1,596.96	0.02
6,000.00	CMOC GROUP LIMITED	2,346.53	0.03	2,000.00	HUANENG POWER INTL INC -H-	871.35	0.01
2,200.00	CMOC GROUP LTD-A	1,456.55	0.02	2,400.00	HUATAI SECURITIES CO LTD	2,641.56	0.04
7,000.00	CN CINDA AM -H-	775.81	0.01	800.00	HUATAI SECURITIES CO LTD -A-	1,360.04	0.02
3,500.00	CN GALAXY SECS -H-	1,618.49	0.02	260.00	HUNDSUN TECH-A-	1,235.96	0.02
1,000.00	CN RAILW SIGNAL -H- UNITARY 144A/REGS	275.16	0.00	300.00	IM RARE-EARTH HI-TECH -A-	1,117.66	0.02
5,100.00	CN STATE CEC -A-	3,684.16	0.05	89,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	41,722.85	0.60
300.00	CN STATE SHIP-A-	953.13	0.01	3,500.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	2,135.59	0.03
200.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	11,246.46	0.16	1,100.00	INDUSTRIAL BANK	2,569.02	0.04
900.00	COSCO SHIPPING - REGISTERED -A-	1,391.18	0.02	100.00	INGENIC SEMICON --- SHS -A-	1,037.57	0.02
2,200.00	CRRG CORP -A-	1,447.29	0.02	700.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	3,238.24	0.05
6,000.00	CRRG CORP -H- SHS -HCOMPANY	1,941.43	0.03	280.00	JA SOLAR TECHNOLOGY CO LTD	2,515.18	0.04
1,000.00	DAQIN RAILWAY CO LTD -A-	949.62	0.01	260.00	JASON FURNITURE (HANGZHOU) CO LTD	1,456.61	0.02
16,000.00	DATANG INTERNATIONAL POWER GENERATION-H-	3,057.37	0.04	500.00	JIANGSU CHANGJIANG ELEC.TECHNOLOGY CO -A-	1,502.98	0.02
200.00	DHC SOFTWARE CO LTD -A-	149.53	0.00	2,000.00	JIANGSU EXPRESSWAY CO LTD -H-	1,500.66	0.02
6,000.00	DONGFENG MOTOR GP -H-	3,210.23	0.05	300.00	JIANGSU HENGLI HYDRAULIC CO LTD	1,905.41	0.03
1,080.00	EAST MONEY INFO -A-	2,669.26	0.04	600.00	JIANGSU HENGRUI PHARMACEUTICALS CO	2,954.06	0.04
100.00	ECOVACS ROBOTICS CO LTD	935.59	0.01	100.00	JIANGSU YANGHE BREWERY -A-	2,218.35	0.03
800.00	ENN NATURAL GAS CO LTD	2,082.71	0.03	1,000.00	JIANGXI COPPER -H-	1,156.70	0.02
200.00	EVE ENERGY CO LTD	2,373.34	0.03	140.00	JIANGXI GANFENG LITHIUM CO LTD	1,469.68	0.02
1,100.00	FOCUS MEDIA --- SHS -A-	851.71	0.01	200.00	JOIN IN HOLDING CO LTD -A-	1,337.32	0.02
2,400.00	FOUNDER SECURITIES -A-	2,205.02	0.03	200.00	JS ZHONG TIAN TECH -A-	630.37	0.01
1,100.00	FOXCONN IND INT --- REGISTERED SHS -A-	1,314.60	0.02	100.00	KWEICHOW MOUTAI CO LTD	26,265.30	0.38
200.00	FUTURE LAND HOLDINGS CO LTD -A-	490.38	0.01	2,000.00	LEGEND HLDGSS -H- UNITARY 144A/REG	1,737.60	0.03
800.00	FUYAO GLASS GRP 144A/REGS	3,230.62	0.05	300.00	LEPU MEDICAL TECHNOLOGY -A-	889.16	0.01
560.00	GANFENG LITHIUM CO., LTD.	3,727.44	0.05	500.00	LIVZON PHARMACEUTICAL GROUP INC-H-	1,253.52	0.02
4,700.00	GD POWER DEVELOPMENT - SHS -A-	2,683.20	0.04	100.00	LUZHOU OLD CELLAR -A-	3,235.44	0.05
600.00	GD WEN S FOOD -A-	1,726.15	0.03	200.00	MANGO EXCELLENT MEDIA - REG SHS -A-	699.38	0.01
1,100.00	GEMDALE CORP -A-	1,772.85	0.03	5,000.00	METALLURGICAL CORP OF CHINA LTD -H-	815.30	0.01
300.00	GF SECURITIES CO LTD -A-	600.49	0.01	200.00	MONTAGE TECHNOLOGY CO	1,468.05	0.02
1,000.00	GF SECURITIES UNITARY 144A/REG S	1,089.19	0.02	400.00	MUYUAN FOODSTUF -A-	3,058.98	0.04
100.00	GIGADEVICE SHS A	1,315.02	0.02	840.00	NARI TECHNOLOGY -A-	2,930.32	0.04
400.00	GOERTEK INC. -A-	1,486.85	0.02	600.00	NATIONAL SILICON INDUSTRY -A-	1,502.28	0.02
100.00	GREAT WALL MOTOR -A-	389.95	0.01	200.00	NEW CHINA LIFE INSURANCE CO LTD -A-	755.77	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
600.00	NEW CHINA LIFE INSURANCE CO LTD -H-	1,144.98	0.02	100.00	TSINGTAO BREWERY CO LTD -A-	1,489.65	0.02
900.00	NEW HOPE LIUHE CO LTD	1,754.76	0.03	400.00	UFIDA SOFTWARE CO -A-	987.49	0.01
200.00	NINGBO TUOPU GROUP CO LTD -A-	2,070.36	0.03	100.00	WALVAX BIOTECH -A-	520.40	0.01
400.00	NINGBO XINHAI ELECTRIC CO-A-	878.08	0.01	200.00	WANHUA POLYURETANE -A-	2,583.75	0.04
2,200.00	NONGFU SPRING - REGISTERED SHS -H- UNI	12,765.78	0.19	500.00	WEICHAI POWER CO LTD	674.69	0.01
800.00	NX BAOFENG ENER/REGSH	1,494.70	0.02	2,000.00	WEICHAI POWER CO LTD -H-	1,898.11	0.03
100.00	OPPEIN HOME GROUP INC	1,593.59	0.02	135.00	WILL SEMICON SHS A	1,517.36	0.02
3,600.00	ORIENT SECURITIES CO LTD/CHINA	1,412.50	0.02	300.00	WULIANGYE YIBIN CO LTD -A-	7,121.30	0.10
100.00	OVCTEK CHINA INC	579.31	0.01	300.00	WUXI APP TEC CO LTD A	3,016.76	0.04
600.00	PERFECT WORLD PICTURES CO LTD	1,045.28	0.02	500.00	WUXI APTEC CO LTD.	4,041.46	0.06
24,000.00	PETROCHINA CO LTD -H-	9,844.72	0.14	100.00	XI AN AERO ENGINE -A-	588.43	0.01
2,400.00	PETROCHINA CO LTD SHS.A	1,726.99	0.03	760.00	XI AN LONGI SILICON MATERIALS CORP	5,107.40	0.07
300.00	PHARMARON BEIJING - REGISTERED SHS -H-	1,457.98	0.02	600.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	696.32	0.01
9,000.00	PICC GRP CN -H-	2,614.05	0.04	2,000.00	YANKUANG ENER --- REGISTERED SHS -H-	7,273.98	0.11
8,000.00	PICC PROPERTY AND CASUALTY -H-	8,295.65	0.12	200.00	YANKUANG ENER RG-A REGISTERED SHS -A-	1,407.46	0.02
1,100.00	PING AN BANK CO LTD -A-	1,826.86	0.03	100.00	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	605.82	0.01
1,000.00	PING AN INS (GRP) CO -A-	5,832.37	0.08	100.00	YN CHUANGXIN -A-	2,442.36	0.04
7,000.00	PING AN INS (GRP) CO -H-	34,955.88	0.51	700.00	YTO EXPRESS A	2,037.40	0.03
1,400.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	3,534.77	0.05	140.00	YUNNAN BAIYAO GROUP -A-	1,028.03	0.01
2,400.00	POSTAL SAVINGS BANK OF CHINA	1,501.44	0.02	200.00	YUYUAN TOURIST -A-	187.12	0.00
15,000.00	PSBC H UNITARY 144A/REGS	8,847.25	0.13	1,100.00	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	575.52	0.01
500.00	QINGHAI SALT LAKE POTASH CO LTD	1,674.81	0.02	200.00	ZHEJIANG CHINT ELECTRICS CO LTD	751.28	0.01
400.00	RONGSHENG PETRO CHMICAL CO -A-	775.97	0.01	2,000.00	ZHEJIANG EXPRESSWAY -H-	1,363.08	0.02
400.00	SAIC MOTOR CO LTD	802.34	0.01	360.00	ZHEJIANG NHU -A-	1,120.52	0.02
1,400.00	SANY HEAVY INDUSTRY CO LTD -A-	2,725.70	0.04	900.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	2,017.86	0.03
300.00	SF HOLDING CO LTD	1,987.05	0.03	2,100.00	ZHONGTAI SECURITIES CO LTD	1,944.12	0.03
500.00	SHAANXI COAL INDUSTRY -A-	1,596.96	0.02	500.00	ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	2,274.46	0.03
750.00	SHANDONG GOLD - REGISTERED SHS -H-	1,192.37	0.02	300.00	ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	1,364.67	0.02
800.00	SHANDONG GOLD MINING	1,922.24	0.03	500.00	ZHUZHOU CRRC -H-	2,101.94	0.03
500.00	SHANDONG HUALU HENGSHENG CHEMICAL	2,045.82	0.03	8,000.00	ZIJIN MINING CORP CO LTD -H-	7,796.28	0.11
1,600.00	SHANDONG WEIGAO GRP -H-	2,152.39	0.03	1,300.00	ZIJIN MINING GROUP CO LTD	1,429.62	0.02
500.00	SHANGAI FOSUN PHARMACEUTICAL H	1,212.76	0.02	200.00	ZJ JINGSHENG ME SHS -A-	1,896.99	0.03
260.00	SHANGHAI BAOSIGHT SOFTWARE CO LTD	1,341.73	0.02	400.00	ZTE CORPORATION -A-	1,200.70	0.02
100.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	414.63	0.01	1,200.00	ZTE CORPORATION -H-	2,152.39	0.03
200.00	SHANGHAI INTL AIRPORT -A-	1,620.94	0.02	400.00	37 INTERACTIVE	977.39	0.01
1,300.00	SHANGHAI INTL PORT -A-	1,013.86	0.01		Colombia	11,236.06	0.16
100.00	SHANGHAI M G STATIONARY INC A	632.47	0.01	206.00	BANCOLOMBIA SA	1,394.56	0.02
900.00	SHANGHAI PHARMACEUTICAL LTD -H-	1,242.82	0.02	381.00	BANCOLOMBIA SA PREF	2,323.82	0.03
1,100.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	1,086.24	0.02	6,961.00	ECOPETROL	3,142.60	0.05
200.00	SHANGHAI PUTAILAI NEW ENERGY TECH	1,565.40	0.02	3,235.00	GRUPO AVAL PFD	408.42	0.01
1,100.00	SHANGHAI RAAS BOLLD -A-	822.39	0.01	638.00	INTERCONNEXION ELECTRICA SA	2,291.46	0.03
100.00	SHANXI XING HUA -A-	4,248.60	0.06	24,059.00	VAPORES	1,675.20	0.02
1,500.00	SHENWAN HONGY -A-	812.16	0.01		Czech Republic	10,708.24	0.16
160.00	SHENZHEN KANGTAI BIO	680.25	0.01	200.00	CEZ AS	6,857.53	0.11
900.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	3,711.51	0.05	121.00	KOMERCNI BANKA AS	3,034.42	0.04
1,100.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	742.16	0.01	290.00	MONETA MONEY BANK	816.29	0.01
100.00	SHENZHEN S.C NEW ENERGY TECHNOLOGY	1,616.17	0.02		Egypt	5,127.94	0.07
1,100.00	SICHUAN CHUANTOU-A-	1,856.17	0.03	2,694.00	COMMERCIAL INTL BANK	3,464.69	0.05
4,000.00	SINOPEC SHANGHAI PETROCHEMICAL -H-	524.85	0.01	2,374.00	E-FINANCE FOR DIGITAL FINANCIAL INVES	1,663.25	0.02
1,600.00	SINOPHARM GROUP CO LTD	3,208.20	0.05		Greece	23,062.67	0.34
5,000.00	SINOTRANS -H-	1,261.16	0.02	1,344.00	ALPHA SERVICES AND HOLDINGS S.A	1,061.22	0.02
100.00	SUNGROW POWER SUPPLY CO LTD	1,551.65	0.02	1,640.00	EUROBANK HLDGS - REGISTERED SHS	1,375.27	0.02
300.00	SZ INNOVANCE TECHNOLOGY -A-	2,420.05	0.04	326.00	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	3,921.81	0.06
100.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	4,194.03	0.06	219.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	3,185.97	0.05
1,100.00	TCL TECH GRP - REGISTERED SHS -A-	560.09	0.01				
400.00	TCL ZHONGHUAN RENEWABLE ENERGY-A-	2,511.37	0.04				
2,000.00	TRAVELSKY TECHNOLOGY -H-	3,062.46	0.04				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
141.00	JUMBO SA REG.SHS	1,885.48	0.03	1,532.00	BANDHAN BANK LTD	5,020.59	0.07
59.00	MOTOR OIL HELLAS CORINTH REFIN.REG SHS	932.88	0.01	1,529.00	BANK OF BARODA	2,488.46	0.04
216.00	MYTILINEOS SA REG SHS	2,960.35	0.04	231.00	BERGER PAINTS INDIA LTD	1,750.58	0.03
500.00	NATL BANK GREECE -REGISTERED SHS	1,482.21	0.02	5,004.00	BHARAT ELECTRONICS REGISTERED	6,209.54	0.09
2,237.00	PIRAEUS FIN HLG --- REGISTERED SHS	2,272.56	0.03	256.00	BHARAT FORGE LTD DEMATERIALISED	2,188.63	0.03
246.00	PUBLIC POWER CORP OF GREECE	1,253.17	0.02	777.00	BHARAT PETROLEUM CORP DEMATERIALISED	2,911.20	0.04
169.00	TERNA ENERGY	2,731.75	0.04	2,455.00	BHARTI AIRTEL LTD(DEMATERIALIZED)	24,139.21	0.35
	Hong Kong	74,514.51	1.08	401.00	BIOCON LTD	1,434.16	0.02
500.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	1,404.48	0.02	119.00	BRITANNIA IND --- REGISTERED SHS	5,621.58	0.08
4,000.00	BOC HONG KONG (HOLDINGS) LTD	13,325.02	0.19	1,151.00	CANARA BANK .SHS.DEMATERIALIZED	3,236.47	0.05
5,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	2,076.46	0.03	316.00	CHOLAMANDALAM INVESTMENT AND FINANCE CO	2,846.68	0.04
2,000.00	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	2,514.68	0.04	463.00	CIPLA SHS DEMATERIALISED	6,345.59	0.09
5,500.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	14,328.22	0.20	1,493.00	COAL INDIA	3,895.32	0.06
5,000.00	CHINA POWER INTERNATIONAL DEV. -RC-	1,993.66	0.03	123.00	COLGATE-PALMOLIVE (INDIA) LTD	2,463.59	0.04
2,000.00	CHINA RESOURCES BEER LTD -RC-	13,923.75	0.20	275.00	CONTAINER -REGISTERED SHS	2,405.33	0.04
2,000.00	CHINA RESOURCES POWER HOLDINGS -RC-	3,108.32	0.05	626.00	DABUR INDIA LTD DEMATERIALISED	4,408.87	0.06
8,000.00	CITIC PACIFIC LTD	7,541.50	0.11	61.00	DALMIA BHARAT - REG SHS	1,198.24	0.02
6,000.00	CN JINMAO HOLDINGS	1,222.95	0.02	136.00	DEEPAK NITRITE - REG SHS	3,403.71	0.05
1,600.00	CN TAIPING INSURANCE HOLDINGS CO	1,347.28	0.02	304.00	DELHIVERY LTD	2,178.23	0.03
8,000.00	COUNTRY GARDEN HOLDINGS	1,854.80	0.03	138.00	DIVI'S LABORATORIES LTD	6,285.31	0.09
2,000.00	GUANGDONG INVEST -RC-	1,602.57	0.02	860.00	DLF SHS	3,770.83	0.05
1,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	2,287.93	0.03	117.00	DR REDDY'S LABORATORIES LTD	6,235.64	0.09
8,000.00	LENOVO GROUP LTD -RC-	5,564.41	0.08	134.00	EICHER MOTORS - REGISTERED SHS	6,047.78	0.09
500.00	SINOTRUK HK	418.48	0.01	987.00	EMBASSY OFFICE PARKS REIT	4,195.93	0.06
	Hungary	11,816.04	0.17	223.00	FSN E-COMMERCE VENTURES LTD	3,487.08	0.05
439.00	MOL HUNGARIAN OIL AND GAS PLC-A-	2,445.76	0.04	2,422.00	GAIL (INDIA) SHS DEMATERIALISED	2,591.66	0.04
260.00	OTP BANK LTD	4,760.95	0.06	112.00	GLAND PHARMA LTD	2,881.32	0.04
269.00	RICHTER GEDEON	4,609.33	0.07	454.00	GODREJ CONSUMER DEMATERIALISED	5,080.98	0.07
	India	1,131,467.15	16.47	56.00	GODREJ PROPERTIES LT	821.85	0.01
127.00	AARTI INDS - SHS DEMATERIALISED	1,163.12	0.02	447.00	GRASIM INDUSTRIES	9,202.78	0.13
112.00	ABB SHS	4,251.94	0.06	347.00	GUJARAT GAS LTD	2,146.59	0.03
75.00	ACC LTD (DEMATERIALISED)	2,227.06	0.03	337.00	HAVELLS INDIA LTD	5,586.41	0.08
343.00	ADANI ENTERPRISE - DEMATERIALISED	14,570.42	0.21	1,192.00	HCL TECHNOLOGIES DEMATERIALISED	13,661.27	0.20
250.00	ADANI GAS LTD	10,263.67	0.15	76.00	HDFC ASSET MGT --- REGISTERED SHS 144A R	1,765.30	0.03
485.00	ADANI GREEN ENERGY LTD	13,478.44	0.20	1,284.00	HDFC STANDARD LIFE INSURANCE CO LTD	8,372.31	0.12
836.00	ADANI PORTS	8,433.35	0.12	162.00	HERO HONDA MOTORS LTD DEMATERIALISED	5,076.39	0.07
853.00	ADANI POWER	3,916.30	0.06	1,438.00	HINDALCO INDUSTRIES LTD	6,903.53	0.10
302.00	ADANI TRANSMISSIO LTDREGISTERED SHS	12,212.71	0.18	341.00	HINDUSTAN PETROLEUM (DEMATERIALISED)	906.66	0.01
189.00	ADANI WILMAR LTD	1,755.22	0.03	910.00	HINDUSTAN UNILEVER	30,162.65	0.44
56.00	ALKEM LABORATORIES LTD	2,255.94	0.03	3.00	HONEYWELL AUTOMATION INDIA LTD	1,475.24	0.02
921.00	AMBUJA CEMENTS -SHS-	5,837.25	0.08	1,901.00	HOUSING DEVELOPMENT FINANCE CORP	53,459.69	0.78
100.00	APOLLO HOSPITALS	5,388.24	0.08	5,920.00	ICICI BANK	62,728.48	0.91
2,860.00	ASHOK LEYLAND -DEMATERIALISED-	5,366.59	0.08	191.00	ICICI LOMBARD	2,702.72	0.04
766.00	ASIAN PAINTS LTD	31,472.37	0.46	415.00	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	2,683.05	0.04
101.00	ASTRAL POLY TECHNIK LTD REG	2,771.65	0.04	5,953.00	IDFC	3,647.85	0.05
473.00	AU SMALL FINANCE BK	3,600.50	0.05	827.00	INDIAN HOTEL DEMATERIALISED	3,371.99	0.05
230.00	AUROBINDO PHARMA	1,443.59	0.02	3,802.00	INDIAN OIL CORP LTD DEMATERIALISED	3,128.95	0.05
248.00	AVENUE SUPER REGISTERED	13,372.44	0.19	155.00	INDIAN RAILWAY CATERING - REG SHS	1,345.15	0.02
2,619.00	AXIS BANK	23,604.44	0.34	453.00	INDUS TOWERS LTD	1,099.49	0.02
22.00	BAJAJ AUTO DEMATERIALISED	1,728.26	0.03	665.00	INDUSIND BANK LTD	9,688.33	0.14
58.00	BAJAJ AUTO LTD	2,515.14	0.04	87.00	INFO EDGE (INDIA) SHS DEMATERIALISED	4,128.67	0.06
292.00	BAJAJ FINANCE LTD	26,330.75	0.38	3,738.00	INFOSYS TECHNOLOGIES DEMATERIALISED	64,946.47	0.94
440.00	BAJAJ FINSERV LTD	9,077.60	0.13	96.00	INTERGLOBE AVIATION LTD	2,189.38	0.03
53.00	BALKRISHNA INDUSTRIES LTD	1,227.19	0.02	3,383.00	ITC DEMATERIALISED	13,814.57	0.20
				459.00	JINDAL STL & POWER	2,418.25	0.04
				544.00	JSW ENERGY	2,008.46	0.03
				1,296.00	JSW STEEL LTD	10,062.76	0.15

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	USD			USD			
355.00	JUBILANT FOODWOR SHARES	2,717.33	0.04	148.00	ULTRA TECH CEMENT LTD	11,379.72	0.17
504.00	KANSAI NEROLAC PAINTS LTD	3,033.56	0.04	170.00	UNITED BREWERIES -DEMATERIALIZED	3,566.92	0.05
1,257.00	KOTAK MAHINDRA BANK	28,109.40	0.41	252.00	UNITED SPIRITS -REGISTERED SHS	2,609.17	0.04
820.00	LARSEN & TOUBRO LTD DEMATERIALIZED	18,624.35	0.27	613.00	UPL LTD	5,064.05	0.07
34.00	LARSEN AMP TOUBRO INFOTECH LTD	1,863.12	0.03	259.00	VARUN BEVERAGES LTD	3,324.45	0.05
623.00	LAURUS LABS LTD	3,928.63	0.06	628.00	VEDANTA ED-	2,084.68	0.03
71.00	LINDE INDIA LTD	2,890.40	0.04	136.00	VIDESH SANCHAR NIGAM DEMATERIALIZED	1,923.86	0.03
339.00	LUPIN LTD	2,833.01	0.04	389.00	VOLTAS-DEMATERIALIZED SHS-	4,334.40	0.06
146.00	MACROTECH DEVELOPERS LIMITED	1,658.65	0.02	1,683.00	WIPRO DEMATERIALIZED	8,156.27	0.12
1,189.00	MAHINDRA&MAHINDRA	18,535.55	0.27	20,010.00	YES BANK LTD	3,849.44	0.06
299.00	MARICO LTD DEMATERIALIZED	1,976.82	0.03	1,613.00	ZOMATO --- REGISTERED SHS 144A REG S	1,236.25	0.02
133.00	MARUTI SUZUKI	14,433.02	0.21				
220.00	MAX INDIA DEMATERIALIZED	2,062.32	0.03		Indonesia	154,044.19	2.24
51.00	MINDTREE LTD	1,980.51	0.03	23,600.00	ADARO ENER ID --- REGISTERED SH	6,137.32	0.09
71.00	MPHASIS BFL LTD (DEMATERIALIZED)	1,822.01	0.03	16,700.00	ANEKA TAMBANG SHS	2,127.60	0.03
2.00	MRF LTD	2,007.46	0.03	27,900.00	ASTRA INTERNATIONAL TBK	12,138.41	0.18
88.00	MUTHOOT FINANCE LTD	1,125.05	0.02	63,300.00	BANK CENTRAL ASIA DEP	35,541.97	0.51
39.00	NESTLE INDIA DEMATERIALIZED	9,178.07	0.13	6,000.00	BANK JAGO TBK PT	2,600.56	0.04
135.00	NICHOLAS PIRAMAL DEMATERIALIZED	1,434.20	0.02	19,800.00	BANK MANDIRI	12,255.14	0.18
1,050.00	NMDC	1,648.87	0.02	7,900.00	BANK NEGARA INDONESIA	4,656.22	0.07
3,515.00	NTPC DS - SHS - DEMATERIALIZED	6,898.11	0.10	74,700.00	BANK RAKYAT INDONESIA	22,026.15	0.31
187.00	OBEROI REALTY LTD	2,109.72	0.03	7,300.00	CHAROEN POKPHAND	2,708.59	0.04
2,484.00	OIL AND NATURAL GAS CORP	3,871.74	0.06	900.00	GUDANG GARAM	1,354.95	0.02
11.00	ORACLE FINANCIAL SERVICES SOFTWARE LTD	403.28	0.01	4,000.00	INDOCEMENT TUNGGAL PRAKARSA	2,495.49	0.04
10.00	PAGE INDUSTRIES	6,228.07	0.09	3,500.00	INDOFOOD CBP SUKSES MAKMUT	1,988.18	0.03
48.00	PERSISTENT SYSTEMS	1,912.42	0.03	5,000.00	INDOFOOD SUKSES MAKMUR TBK	1,978.33	0.03
682.00	PETRONET LNG	1,675.84	0.02	16,500.00	KALBE FARMA	1,982.93	0.03
182.00	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	6,018.77	0.09	21,600.00	PT BARITO PACIFIC TBK	1,127.70	0.02
540.00	PIRAMAL PHARMA LIMITED	1,454.53	0.02	94,900.00	PT BUKALAPAK.COM TBK	1,695.14	0.02
54.00	PL INDUSTRIES	1,990.27	0.03	12,400.00	PT CHANDRA ASRI PETROCHEMICAL TBK	1,954.36	0.03
89.00	POLYCAB INDIA - REG SHS 144A REG S	2,801.52	0.04	39,100.00	PT ELANG MAHKOTA TEKNOLOGI TBK	3,902.94	0.06
970.00	POWER FINANCE	1,247.21	0.02	13,926.00	PT MERDEKA COPPER GOLD TBK	3,603.25	0.05
3,259.00	POWER GRID INDIA	8,500.91	0.12	3,200.00	PT TRANSCOAL PACIFIC	1,912.33	0.03
7,141.00	PUNJAB NATIONAL BANK	3,208.35	0.05	4,000.00	PT UNILEVER INDONESIA TBK	1,268.76	0.02
629.00	REC LTD	726.80	0.01	17,200.00	SARANA MENARA	1,394.98	0.02
3,345.00	RELIANCE INDUSTRIES DEMATERIALIZED	97,768.31	1.41	4,300.00	SEMEN GRESIK (PERSERO) TBK	2,110.82	0.03
1,647.00	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	2,206.76	0.03	35,400.00	SUMBER ALFARIA TRIJAYA TBK	5,556.14	0.08
170.00	SBI CARDS & PAYMENT SERVICES LTD	1,908.94	0.03	47,200.00	TELKOM INDONESIA -B-	13,824.47	0.19
425.00	SBI LIFE INSURANCE COMPANY LTD	6,532.67	0.10	9,800.00	TOWER B INFRA	1,821.31	0.03
138.00	SHIRAM TRANSPORT FIN DEMATERIALIZED	2,031.46	0.03	1,800.00	UNITED TRACTORS	3,880.15	0.06
12.00	SHREE CEMENTS LTD	3,102.56	0.05				
105.00	SIEMENS DEMATERIALIZED	3,576.27	0.05		Kuwait	62,955.01	0.92
254.00	SONA BLW PRECISION FORGINGS LTD	1,447.95	0.02	2,148.00	AGILITY PUBLIC WAREHOUSING COMPANY	4,629.99	0.07
205.00	SRF LTD	6,308.54	0.09	1,463.00	BOUBYAN BANK KSC	3,611.39	0.05
2,062.00	STATE BANK OF INDIA	13,449.05	0.20	2,036.00	GULF BANK	1,970.92	0.03
769.00	STEEL AUTHORITY DEMATERIALIZED	725.51	0.01	6,059.00	KUWAIT FINANCE HOUSE	16,442.43	0.24
916.00	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIALIZED	10,681.62	0.16	1,254.00	MABANEE CO	3,492.03	0.05
1,021.00	TATA CONSULT.SERVICES SVS DEMATERIALIZED	37,708.65	0.55	3,718.00	MTC ZAIN	7,018.34	0.10
45.00	TATA ELXSI LTD	4,747.91	0.07	8,189.00	NATIONAL BANK OF KUWAIT	25,789.91	0.38
627.00	TATA GLOBAL BEVERAGES	6,187.82	0.09				
1,910.00	TATA MOTORS	9,499.37	0.14		Luxembourg	1,871.37	0.03
973.00	TATA POWER	2,589.44	0.04	126.00	REINET INVEST --- REGISTERED SHS	1,871.37	0.03
9,030.00	TATA STEEL LTD	11,022.31	0.16				
560.00	TECH MAHINDRA LTD	6,942.93	0.10		Malaysia	82,625.78	1.20
484.00	TITAN INDUSTRIES LTD	15,510.07	0.23	2,600.00	AMMB HOLDING BHD	2,186.75	0.03
116.00	TORRENT PHARMACEUTICALS DEMATERIALIZED	2,224.21	0.03	2,500.00	AXIATA GROUP	1,412.55	0.02
250.00	TRENT LTD	4,363.79	0.06	5,605.00	CIMB GROUP HOLDINGS BHD	6,200.90	0.09
				4,000.00	DIALOG GROUP BHD	1,716.62	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,100.00 DIGI.COM BHD	801.81	0.01	Pakistan	2,447.87	0.04
3,300.00 GENTING BHD	3,188.26	0.05	565.00 LUCKY CEMENT LTD	1,229.97	0.02
6,600.00 GENTING MALAYSIA BHD	3,971.09	0.06	2,418.00 UNITED BANK	1,217.90	0.02
2,400.00 GREATECH TECHNOLOGY BHD	1,790.81	0.03	Panama	1,323.96	0.02
1,400.00 HAP SENG CONSOLIDATED	1,847.74	0.03	66.00 INTERCORP FINANCIAL SERVICES INC	1,323.96	0.02
1,800.00 HARTALEGA HOLDINGS BHD	644.38	0.01	Philippines	46,366.10	0.67
500.00 HONG LEONG BANK BHD	2,210.47	0.03	1,300.00 ABOITIZ EQUITY VENTURES INC	1,189.68	0.02
17,900.00 HONG SENG CONSOLIDATED BHD	1,254.58	0.02	6,020.00 ACEN CORP	575.04	0.01
1,100.00 IHH HEALTHCARE BHD	1,399.61	0.02	340.00 AYALA CORP	3,572.54	0.05
2,900.00 INARI AMERTRON BHD	1,576.01	0.02	6,400.00 AYALA LAND INC	2,494.50	0.04
4,934.00 MALAYAN BANKING BHD	9,129.52	0.13	1,200.00 BANK OF THE PHILIPPINE ISLANDS	1,831.98	0.03
1,400.00 MALAYSIA AIRPORTS HOLDINGS	1,690.74	0.02	1,460.00 BDO UNIBANK INC	2,776.80	0.04
300.00 MALAYSIA PACIFIC INDUSTRIES	1,859.39	0.03	4,900.00 CONVERGE INFORMATION & COMMUNICATIONS	1,094.93	0.02
2,100.00 MAXIS BHD	1,589.60	0.02	55.00 GLOBE TELECOM	1,904.48	0.03
500.00 PERLIS PLANTATIONS BHD	1,736.03	0.03	980.00 INTERNATIONAL CONTAINER TERMINAL SERVICE	2,617.79	0.04
1,700.00 PETRONAS CHEMICALS	3,075.90	0.04	2,500.00 JG SUMMIT HOLDINGS INC	1,793.18	0.03
100.00 PETRONAS DAGANGAN	431.74	0.01	750.00 JOLLIBEE FOODS CORPORATION	2,929.64	0.04
900.00 PETRONAS GAS BHD	3,202.49	0.05	520.00 MANILA ELECTRIC CO MER	2,332.79	0.03
3,300.00 PRESS MTL ALUMI - REGISTERED	2,875.13	0.04	1,500.00 METROBANK AND TRUST	1,240.94	0.02
11,400.00 PUBLIC BANK BHD	10,399.37	0.15	7,100.00 MONDE NISSIN REGISTERED SHS	1,475.10	0.02
2,100.00 RHB BANK BERHAD	2,518.00	0.04	120.00 PLDT	3,086.74	0.04
1,800.00 SIME DARBY BHD	830.71	0.01	605.00 SM INVESTMENTS CORP	7,481.87	0.10
1,800.00 SIME DARBY PLANTATION BHD	1,587.66	0.02	12,300.00 SM PRIME HOLDINGS INC	6,315.22	0.09
2,800.00 TELEKOM MALAYSIA	3,302.99	0.05	850.00 UNIVERSAL ROBINA CORP	1,652.88	0.02
3,200.00 TENAGA NASIONAL BHD	5,555.30	0.08	Qatar	2,392.59	0.03
2,000.00 TIME DOTCOM BHD	1,992.66	0.03	979.00 OOREDOO TELECOM	2,392.59	0.03
4,800.00 TOP GLOVE CORPORATION BHD	646.97	0.01	Singapore	1,420.40	0.02
Mexico	154,285.40	2.25	200.00 BOC AVIATION SHS UNITARY 144A/REGS	1,420.40	0.02
7,296.00 ALFA SAB DE CV -A-	4,651.74	0.07	South Africa	184,500.82	2.69
31,865.00 AMERICA MOVIL -L-	26,354.11	0.39	547.00 ABSA GRP --- REGISTERED SHS	5,375.81	0.08
203.00 ARCA CONTINENT	1,464.08	0.02	112.00 AFRICAN RAINBOW MINERALS LTD	1,523.79	0.02
54.00 ASUR -B-	1,065.28	0.02	38.00 ANGLO AMERICAN PLATINUM LIMITED	2,723.82	0.04
402.00 BECLE	713.13	0.01	330.00 ANGGOLD ASHANTI LTD-REG.SHS	4,584.29	0.07
16,493.00 CEMEX-CPO REPR 2 SHS -A-.1 SHS -B-	5,692.48	0.08	671.00 ASPEN PHARMACARE HOLDINGS PLC	5,013.32	0.07
635.00 COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	3,716.05	0.05	394.00 BID CORPORATION LIMITED	6,112.40	0.09
637.00 EL PUERTO LIVERPOOL C1	2,803.66	0.04	280.00 BIDVEST GROUP	3,061.97	0.04
66.00 ELEKTRA SHS	3,385.26	0.05	68.00 CAPITEC BANK HOLDINGS LTD	5,875.87	0.09
2,538.00 FIBRO UNO	2,616.57	0.04	306.00 CLICKS GROUP	4,860.25	0.07
2,347.00 FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	14,732.74	0.21	493.00 DISCOVERY LIMITED	2,878.32	0.04
3,123.00 GMEXICO -B-	10,580.08	0.15	409.00 EXXARO RESOURCES LTD	4,606.70	0.07
150.00 GRUMA SHS-B-	1,439.02	0.02	4,478.00 FIRSTRAND LTD	15,133.89	0.22
371.00 GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	4,696.66	0.07	611.00 GOLD FIELDS	5,012.77	0.07
1,206.00 GRUPO BIMBO -SHS- -A-	4,256.61	0.06	984.00 HARMONY GOLD MINING	2,338.93	0.03
1,059.00 GRUPO CARSO SAB DE CV -A1-	3,884.71	0.06	743.00 IMPALA PLATINUM HOLDINGS LTD	7,014.32	0.10
3,612.00 GRUPO FINANCIERO BANORTE -O-	23,230.34	0.34	542.00 INVESTEC LTD	2,160.46	0.03
1,405.00 GRUPO FINANCIERO INBURSA SAB DE CV -O-	2,230.39	0.03	52.00 KUMBA IRON ORE	1,122.11	0.02
350.00 INDUSTRIAL PENOLES SAB DE CV	3,407.84	0.05	1,333.00 MTN GROUP LTD	8,891.37	0.13
2,860.00 KIMBERLY-CLARK -A-	3,827.56	0.06	523.00 MULTICHOICE GRP - REGISTERED SHS	3,365.13	0.05
3,401.00 OPERADORA DE SIT SHARES	2,831.42	0.04	251.00 NASPERS -N-	31,608.63	0.47
1,271.00 ORBIA ADVANCE CORPORATION SAB DE CV	2,135.24	0.03	421.00 NEDBANK GROUP	4,678.85	0.07
1,593.00 SITIOS LATINOAMERICA SAB DE CV	712.23	0.01	317.00 NORTH PLAT HLDG --- REGISTERED SHS	2,766.18	0.04
3,928.00 TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	4,258.63	0.06	8,440.00 OLD MUTUAL -REGISTERED SHS	4,592.75	0.07
5,564.00 WAL MART	19,599.57	0.29	2,564.00 PEPKOR HLDG --- REGISTERED SHS	2,963.10	0.04
Netherlands	0.00	0.00	728.00 REMGRO LTD	5,377.22	0.08
303.00 YANDEX N.V.	0.00	0.00			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,324.00	RMI HOLDINGS	2,157.00	0.03	288.00	KAKAO	11,494.23	0.17
1,505.00	SANLAM LTD	4,320.10	0.06	247.00	KAKAOBANK CORP	3,461.49	0.05
462.00	SASOL LTD	7,345.22	0.11	37.00	KAKAOPAY CORP	1,269.80	0.02
496.00	SHOPRITE HOLDINGS LTD (SHP)	5,988.43	0.09	52.00	KANGWON LAND	855.94	0.01
2,732.00	SIBANYE STILLWATER LTD	6,385.94	0.09	389.00	KB FINANCIAL GROUP INC	11,881.81	0.17
1,110.00	STANDARD BANK GROUP LIMITED	8,893.59	0.13	8.00	KCC CORP	1,294.47	0.02
440.00	VODACOM GROUP	2,988.75	0.04	273.00	KIA CORPORATION	13,719.65	0.20
818.00	WOOLWORTHS HOLDINGS	2,779.54	0.04	25.00	KIWOOM	1,322.78	0.02
	South Korea	666,755.90	9.70	71.00	KOREA AEROSPACE	2,404.38	0.03
16.00	AMOREPACIFIC CORP	1,140.70	0.02	214.00	KOREA ELECTRIC POWER CORP	3,006.50	0.04
15.00	BGF RETAIL - REGISTERED	1,735.16	0.03	24.00	KOREA INVESTMENT HOLDINGS CO LTD	796.81	0.01
14.00	BIG HIT ENTERTAINMENT CO LTD	1,321.03	0.02	10.00	KOREA KUMHO PETROCHEMICAL	807.30	0.01
639.00	BNK FINANCIAL GROUP INC	2,688.74	0.04	9.00	KOREA ZINC CO LTD	3,742.92	0.05
101.00	CELLTRION	12,389.39	0.18	143.00	KOREAN AIR	2,208.92	0.03
1.00	CHEIL WORLDWIDE	15.87	0.00	22.00	KRAFTON INC	3,229.19	0.05
11.00	CJ CHEILJEDANG	3,159.99	0.05	106.00	KT & G CORP-SHS.	6,416.16	0.09
30.00	CJ CORP	1,457.33	0.02	76.00	KT CORPORATION	1,922.97	0.03
1.00	CJ LOGISTICS --- REGISTERED SHS	63.19	0.00	52.00	LG CHEM	19,481.37	0.28
32.00	COWAY CO LTD	1,205.56	0.02	5.00	LG CHEMICAL LTD PREF./ISSUE 01	880.69	0.01
50.00	CS WIND - REGISTERED SHS	2,121.34	0.03	134.00	LG CORP	6,930.87	0.10
396.00	DAEWOO ENGINEERING AND CONSTRUCTION CO	1,140.36	0.02	334.00	LG DISPLAY	2,801.43	0.04
71.00	DB INSURANCE RG REGISTERED SHS	2,739.36	0.04	104.00	LG ELECTRONICS INC	5,713.57	0.08
42.00	DL E AND C - REGISTERED SHS	1,006.92	0.01	14.00	LG ELECTRONICS INC PFD SHS.NON VOTING	361.57	0.01
93.00	DONGSUH	1,352.07	0.02	30.00	LG ENERGY SOLUTION - REG SHS	8,943.18	0.13
64.00	DOOSAN BOBCAT	1,274.90	0.02	10.00	LG H&H	4,424.41	0.06
497.00	DOOSAN ENERBIL	4,950.20	0.07	20.00	LG INNOTEK	3,823.30	0.06
24.00	DOOSAN INFRACORE	74.65	0.00	360.00	LG UPLUS CORP	2,704.97	0.04
45.00	DOUZONE BIZON CO LTD	981.34	0.01	8.00	LOTTE CHEMICAL CORPORATION	805.20	0.01
23.00	E-MART	1,348.78	0.02	64.00	MERITZ FINANCIAL HOLDINGS CO	932.69	0.01
10.00	F&F - REG SHS	961.07	0.01	58.00	MERITZ FIRE AND MARINE	1,195.92	0.02
34.00	FILA HOLDINGS	743.83	0.01	408.00	MERITZ SECURITIES CO	1,048.02	0.02
45.00	GS ENGINEERING & CONSTRUCTION	709.27	0.01	163.00	MIRAE ASSET SECURITIES	681.30	0.01
114.00	GS HOLDINGS CO LTD	3,322.71	0.05	147.00	NAVER	19,881.53	0.29
347.00	HANA FINANCIAL GROUP INC	8,597.99	0.13	11.00	NCSoft	2,660.24	0.04
45.00	HANJIN KAL	1,174.77	0.02	27.00	OCI COMPANY LTD	1,717.34	0.02
125.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	3,079.79	0.04	30.00	ORION REGISTERED	2,159.78	0.03
128.00	HANON SYSTEMS	744.36	0.01	28.00	POSCO CHEMICAL CO. LTD.	2,935.63	0.04
5.00	HANSOL CHEMICAL CO LTD	594.11	0.01	87.00	POSCO HOLDINGS INC.	12,830.78	0.19
146.00	HANWHA SOLUTIONS CORPORATIO	4,816.66	0.07	20.00	SAMSUNG BIOLOGICS CO LTD	11,281.19	0.16
54.00	HANWHA TECHWIN CO.LTD	2,321.24	0.03	108.00	SAMSUNG C&T	7,812.96	0.11
59.00	HL MANDO CO. LTD	1,828.93	0.03	58.00	SAMSUNG ELECTRO MECHANICS	4,540.44	0.07
53.00	HOTEL SHILLA CO LTD	2,663.52	0.04	5,451.00	SAMSUNG ELECTRONICS CO LTD	202,312.24	2.93
22.00	HYUNDAI AUTOEVER CORP	1,591.53	0.02	949.00	SAMSUNG ELECTRONICS CO LTD PFD SHS NVTG	31,109.32	0.45
1.00	HYUNDAI DEPARTMENT STORE SHS	38.02	0.00	208.00	SAMSUNG ENGINEERING	3,307.47	0.05
101.00	HYUNDAI ENGINEERING CONSTRUCTION	2,647.31	0.04	30.00	SAMSUNG FIRE AND MARINE INSURANCE	3,858.25	0.06
93.00	HYUNDAI FIRE MARINE INSURANCE CO LTD	1,904.59	0.03	650.00	SAMSUNG HEAVY INDUSTRIES CO LTD	2,412.46	0.04
14.00	HYUNDAI GLOVIS CO LTD	1,590.13	0.02	79.00	SAMSUNG LIFE INSURANCE CO LTD	3,445.59	0.05
241.00	HYUNDAI MERCHANT MARINE	3,116.31	0.05	50.00	SAMSUNG SDI CO LTD	19,081.57	0.28
35.00	HYUNDAI MIPO DOCK	2,519.75	0.04	43.00	SAMSUNG SDS CO LTD	3,456.35	0.05
61.00	HYUNDAI MOBIS	8,143.57	0.12	59.00	SAMSUNG SECURITIES CO LTD	1,268.09	0.02
131.00	HYUNDAI MOTOR CO LTD	16,160.97	0.24	31.00	SD BIOSENSOR INC	576.36	0.01
42.00	HYUNDAI MOTOR CO LTD	2,457.12	0.04	544.00	SHINHAN FINANCIAL GROUP	12,737.82	0.19
18.00	HYUNDAI MOTOR CO PREF.SHS	1,058.08	0.02	10.00	SHINSEGAE CO LTD	1,614.59	0.02
82.00	HYUNDAI STEEL CO	1,610.54	0.02	31.00	SK BIOPHARMACEUTICALS CO LTD	1,232.89	0.02
45.00	ILJIN METERIALS CO LTD	1,597.82	0.02	12.00	SK BIOSCIENCE CO	673.52	0.01
446.00	INDUST BK OF KOREA	2,967.72	0.04	21.00	SK CHEMICALS CO	1,335.71	0.02
				539.00	SK HYNIX INC	31,306.98	0.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
37.00 SK IE TECH --- REGISTERED SHS	1,355.14	0.02	1,000.00 NANYA TECHNOLOGY CO LTD	1,541.78	0.02
37.00 SK INC	4,965.40	0.07	1,000.00 NOVATEK ELECTRONICS	6,897.86	0.10
48.00 SK INNOVATION	4,814.43	0.07	4,000.00 POU CHEN CORP	3,590.67	0.05
133.00 SK SQUARE CO., LTD.	3,360.56	0.05	3,000.00 POWERCHIP SEMICONDUCTOR MANUFACTURING CO	2,693.00	0.04
51.00 SK TELEKOM	1,810.86	0.03	1,000.00 POWERTECH TECHNOLOGY INC	2,428.42	0.04
19.00 SKC CO LTD	1,114.21	0.02	1,000.00 PRESIDENT CHAIN STORE CORP	8,897.92	0.13
21.00 S-OIL CORP	1,188.93	0.02	3,000.00 QUANTA COMPUTER INC	7,275.82	0.11
43.00 SOLUS ADVANCED/REGSH	898.65	0.01	1,400.00 RUENTEX DEVELOPMENT CO LTD	2,266.53	0.03
106.00 STX PAN OCEAN	333.40	0.00	1,000.00 RUENTEX INDUSTRIES LTD	1,609.50	0.02
42.00 S1 CORP	1,699.73	0.02	5,000.00 SHANGH COMM&SAVING --- REGISTERED	7,748.28	0.11
721.00 WOORI FINANCIAL GROUP	5,392.26	0.08	17,000.00 SHIN KONG FINANCIAL HOLDING CO LTD	4,396.05	0.06
68.00 YUHAN CORP	2,580.83	0.04	13,130.00 SINOPAC HOLDINGS	7,154.53	0.10
Taiwan	911,609.76	13.27	2,000.00 STANDARD FOOD CORPORATION	2,409.53	0.04
1,000.00 ACCTON TECHNOLOGY CORPORATION	8,582.95	0.12	2,000.00 SYNEX TECHNOLOGY INTERNATIONAL CORP	3,326.09	0.05
6,000.00 ACER INC	4,138.71	0.06	2,040.00 TA CHEN STAINLESS PIPE CO LTD	2,428.80	0.04
4,000.00 ASE TECH HLDG -REGISTERED SHS	10,091.66	0.15	13,643.00 TAISHIN FINANCIAL HOLDINGS	5,887.09	0.09
3,000.00 ASIA CEMENT	3,722.95	0.05	10,370.00 TAIWAN BUSINESS BANK	4,115.47	0.06
1,000.00 ASUSTEK COMPUTER	7,370.31	0.11	6,599.00 TAIWAN CEMENT CORP	7,025.30	0.10
9,000.00 AUO CORPORATION	4,167.06	0.06	10,300.00 TAIWAN COOPERATIVE HOLDINGS	8,516.02	0.12
1,000.00 CATCHER TECHNOLOGY	5,433.24	0.08	1,000.00 TAIWAN FERTILIZER CO	1,735.49	0.03
8,000.00 CATHAY FINANCIAL	10,066.46	0.15	4,000.00 TAIWAN HIGH SPEED RAIL CORP	3,590.67	0.05
2,050.00 CHAILEASE HOLDING COMPANY LTD	11,783.84	0.17	2,000.00 TAIWAN MOBILE	6,022.24	0.09
8,080.00 CHANG HWA COMMERCIAL BANK	4,364.61	0.06	28,000.00 TAIWAN SEMICONDUCTOR CO	372,169.30	5.41
3,000.00 CHENG SHIN RUBBER INDUSTRY CO LTD	3,373.34	0.05	3,000.00 TATUNG CO LTD	3,004.82	0.04
1,000.00 CHICONY ELECTRONICS	2,595.36	0.04	3,000.00 TECO EL.MACHINERY	2,659.93	0.04
4,000.00 CHINA AIRLINES	2,475.67	0.04	1,000.00 TRIPOD TECHNOLOGY CO LTD	2,941.83	0.04
19,496.00 CHINA DEVELOPMENT BANK FINANCIAL HDG CO	7,368.80	0.11	6,000.00 UNI PRESIDENT ENTERPRISES CORP	12,718.51	0.19
10,277.00 CHINA DEVL FIN	2,654.30	0.04	1,000.00 UNIMICRON TECHNOLOGY CORP	3,700.90	0.05
14,000.00 CHINA STEEL CORP	11,773.60	0.17	13,000.00 UNITED MICROELECTRONICS CORP	14,638.26	0.21
23,000.00 CHINATRUST FINANCIAL HLDGS	14,379.98	0.21	4,279.00 WALSIN LIHWA CORPORATION	5,458.43	0.08
4,000.00 CHUNGHWA TELECOM	14,362.66	0.21	1,150.00 WAN HAI LINES	2,419.60	0.04
6,000.00 COMPAL ELECTRONICS	4,100.92	0.06	3,000.00 WINBOND ELECTRONICS CORP	1,866.20	0.03
2,000.00 DELTA ELECTRONIC INCS	15,937.51	0.23	5,000.00 WISTRON CORP	4,181.24	0.06
16,010.00 E.SUN FINANCIAL HOLDING	12,984.90	0.19	2,000.00 WPG HOLDING	2,926.08	0.04
4,000.00 EVA AIRWAYS CORP	3,552.87	0.05	2,000.00 YANG MING MARINE TRANSPORT CORP	3,874.14	0.06
1,200.00 EVERGREEN MARINE CORP	5,518.29	0.08	16,480.00 YUANTA FINANCIAL	10,147.85	0.15
5,000.00 FAR EASTERN TEXTILE	5,094.65	0.07	1,000.00 YULON MOTOR CO LTD	1,292.95	0.02
2,000.00 FAR EASTONE TELECOMMUNICATION CO LTD	4,560.77	0.07	Thailand	133,147.36	1.94
14,280.00 FIRST FINANCIAL HOLDING COMPANY	11,694.23	0.17	1,200.00 ADVANCED INFO SERVICE -F-	6,203.61	0.09
4,000.00 FORMOSA CHEMICALS FIBER CO LTD	8,705.79	0.13	1,000.00 AIRPORTS THAILAND-UNITS NON-VOT DEP REC	1,922.06	0.03
1,000.00 FORMOSA PETROCHEMICAL CORP	2,611.11	0.04	13,600.00 ASSET WORLD CORP PUBLIC COMPANY LT	2,091.20	0.03
5,000.00 FORMOSA PLASTICS CORP	13,638.23	0.20	2,000.00 B GRIMM POWER CO FOREIGN	1,789.50	0.03
3,000.00 FORMOSA TAFFETE CO LTD	2,555.99	0.04	400.00 BANGKOK BANK PUBLIC CO LTD -F-	1,447.51	0.02
2,000.00 FOXCONN TECHNOLOGY CO LTD	2,888.28	0.04	3,200.00 BANGKOK COMMERCIAL ASSET MANAGEMENT PUBL	1,374.34	0.02
8,400.00 FUBON FINANCIAL HOLDING COMPANY	13,202.31	0.19	4,000.00 BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	3,128.31	0.05
2,200.00 HIGHWEALTH CONSTRUCTION CORP	2,702.45	0.04	4,800.00 BANGKOK EXPRESS FOR REG	1,170.73	0.02
13,000.00 HON HAI PRECISION IND	41,765.11	0.60	7,600.00 BANGKOK EXPRESSWAY AND METRO PUBLIC CO	1,853.66	0.03
13,605.00 HUA NAN FINANCIAL HOLDING CO LTD	9,534.52	0.14	8,600.00 BTS GROUP	1,892.36	0.03
11,000.00 INNOLUX DISPLAY	3,620.59	0.05	7,300.00 BTS GROUP NVDR	1,606.31	0.02
4,000.00 INVENTEC CORPORATION	2,885.13	0.04	600.00 BUMRUNGRAD HOSPITAL (F)	3,610.82	0.05
2,000.00 LITE-ON TECHNOLOGY CORP	4,019.03	0.06	800.00 CARABAO GROUP -F- REGISTERED	1,808.06	0.03
2,000.00 MACRONIX INTERNATIONAL CO	1,962.27	0.03	800.00 CENTRAL PATTANA (FOREIGN REGISTERED)	1,383.88	0.02
2,000.00 MEDIA TEK INCORPORATION	34,709.76	0.51	3,700.00 CENTRAL RETAIL CORPORATION PUBLIC CO LIM	3,874.60	0.06
13,325.00 MEGA FINANCIAL HOLDING COMPANY	13,073.60	0.19	4,300.00 CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	2,849.95	0.04
1,000.00 MICRO-STAR INTERNATIONAL	3,385.93	0.05	1,800.00 COM7 PCL-F	1,383.88	0.02
6,000.00 NAN YA PLASTICS CORP	12,642.92	0.18			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,000.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	5,965.00	0.09	285.00	KARDEMIR KARABUK -SHS- -D-	183.71	0.00
1,400.00	ENERGY ABSOLUTE FOREIGN REGISTER	3,275.45	0.05	734.00	KOC HOLDING AS -B-	1,797.53	0.03
900.00	GLOBAL POWER -F- REGISTERED	1,521.08	0.02	312.00	MIGROS TICARET A.S.	1,703.18	0.02
4,100.00	GULF ENERGY DEVELOPMENT PUBLIC	5,706.52	0.08	113.00	MLP SAGLIK -B-	300.14	0.00
100.00	HANA MICROELECTRON - NVDR	97.43	0.00	1,721.00	PETKIM PETROKIMYA HOLDING AS	1,151.14	0.02
4,400.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,574.76	0.02	204.00	SELCUK ECZA DEPOSU	252.87	0.00
1,300.00	INDORAMA VENTURES - FOREIGN REG	1,344.11	0.02	328.00	SERVET GAYRIMENKUL YATIRIM BEARER SHARE	1,946.22	0.03
200.00	JASMINE TELECOM SYSTEMS PCL	341.99	0.00	4,213.00	SINPAS GAYRIM	984.02	0.01
1,300.00	KASIKORNBANK -F-	5,014.58	0.07	193.00	SOK MARKET	215.29	0.00
300.00	KASIKORNBANK UNITS NVDR	1,145.28	0.02	221.00	TUPRAS TURKIYE PETROL RAFINELERI	3,452.36	0.06
1,000.00	KCE ELECTRONICS -REGISTERED SHS	1,146.61	0.02	814.00	TURK HAVA YOLLARI AO	3,099.95	0.05
7,900.00	KRUNG THAI BANK FOREIGN REGISTERED	3,497.61	0.05	1,420.00	TURK SISE CAM	1,947.10	0.03
700.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	1,067.07	0.02	1,459.00	TURK TELEKOM	852.33	0.01
8,400.00	LAND AND HOUSE -F- REGISTERED	1,981.97	0.03	2,469.00	TURKCELL ILETISIM HIZMET	2,639.67	0.04
1,300.00	MINOR INTERNATIONAL FOREIGN REGISTERED	913.31	0.01	1,934.00	TURKIYE SINAI KALK	255.59	0.00
1,700.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	1,633.75	0.02	3,671.00	VESTEL BEYAZ ESA TI SHS	1,778.22	0.03
1,900.00	OSOTSPA PUBLIC COMPANY LTD	1,372.61	0.02	3,620.00	ZORLU ENERJI --- BEARER SHS	697.11	0.01
2,000.00	PEGATRON	3,685.16	0.05		United Arab Emirates	133,574.51	1.94
1,500.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	6,382.56	0.09	3,302.00	ABU DHABI COMMERCIAL BANK	8,108.81	0.12
1,300.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	1,430.28	0.02	3,625.00	ADNOC DISTR - REGISTERED	4,381.92	0.06
4,300.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	2,935.45	0.04	2,529.00	ADNOC DRILLING COMPANY PJSC	2,334.11	0.03
3,700.00	PTT PUBLIC COMPANY LTD LIMITED	3,335.10	0.05	4,155.00	ALDAR PROPERTIES PJSC	4,762.41	0.07
11,700.00	PTT -REGISTERED	10,546.13	0.14	1,451.00	ALPHA DHABI HOLDING - BEARER SHS	9,678.48	0.14
1,000.00	SCB X PCL-FOREIGN	2,757.16	0.04	4,775.00	BANK ABU DHABI	23,218.19	0.34
500.00	SCB X PUBLIC COMPANY	1,378.58	0.02	3,453.00	BOROUGE PLC	2,679.26	0.04
600.00	SCG PACKAGING REGISTERED SHS FOREIGN	827.15	0.01	3,993.00	EMIRATES TELECOM	25,394.85	0.37
400.00	SIAM CEMENT FOREIGN REGISTERED	3,457.05	0.05	547.00	INTL HLDG CO --- REGISTERED SHS	53,016.48	0.77
200.00	SIAM CEMENT UNITS N.VTING DEPOS REC	1,728.53	0.03		United Kingdom	2,381.68	0.03
2,600.00	SRI TRANG AGRO-INDUSTRY PUBLIC CO LTD	1,344.11	0.02	475.00	MAX HEALTHCARE INSTITUTE	2,381.68	0.03
1,100.00	SRISAWAD CORPORATION PUBLIC COMPANY LTD	1,253.98	0.02		United States of America	3,812.92	0.06
8,600.00	THAI BEVERAGE PUBLIC CO LTD	3,596.07	0.05	89.00	STAR BULK CARR - REGISTERED SHS	1,555.72	0.02
1,300.00	THAI OIL-FOREIGN REG	1,766.30	0.03	66.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	2,257.20	0.04
3,300.00	THAI UNION GROUP -F- REG	1,636.00	0.02		Transferable securities dealt in on another regulated market Shares	588,609.29	8.57
700.00	TISCO FIN GRP (UNITS NON VOTING DEP REC)	1,721.24	0.03		Luxembourg	3,916.83	0.06
700.00	TISCO FINANCIAL GRP PUBLIC CO -F- REG	1,721.24	0.03	1,071.00	SAUDI KAYAN PETROCHEMICAL COMPANY	3,916.83	0.06
32,500.00	TMB BANK PUBLIC CO LTD	1,042.55	0.02		Qatar	94,411.86	1.37
1,400.00	TOTAL ACCESS COMMUNICATION PUB.(FOR REG)	1,688.76	0.02	4,649.00	COMMERCIAL BANK OF QATAR	8,984.70	0.13
13,500.00	TRUE CORPORATION FOREIGN REGISTERED	1,807.40	0.03	3,403.00	INDUSTRIES OF QATAR (SHS)	15,792.23	0.23
1,100.00	VGI/DR	116.65	0.00	7,936.00	MASRAF AL RAYAN PARTLY PAID	8,978.29	0.13
	Turkey	53,748.35	0.78	4,801.00	MESAIEED PETROCHEMICAL HOLDING COMPANY	3,098.09	0.05
131.00	AKSA	406.67	0.01	318.00	QATAR ELECTRIC AND WATER	1,529.88	0.02
1,358.00	AKSA ENERJI	2,701.57	0.04	959.00	QATAR FUEL COMPANY	4,937.59	0.07
424.00	ARCELIK	1,536.95	0.02	3,863.00	QATAR GAS TRANSPORT COMPANY LTD	4,349.14	0.06
456.00	BIM BIRLESIK MAGAZALAR	2,845.92	0.04	599.00	QATAR INTERNATIONAL ISLAMIC BANK	1,792.87	0.03
117.00	COCA COLA ICECEK SANAYI A.S	849.49	0.01	2,536.00	QATAR ISLAMIC BANK	17,200.50	0.25
1,242.00	DEVA HOLDING AS	2,370.31	0.03	5,078.00	QATAR NATIONAL BANK	27,748.57	0.40
114.00	D-MARKET EL HZ --- SHS -B- SPONSORED AME	109.80	0.00		Saudi Arabia	407,900.14	5.93
2,923.00	ECZACIBASI ILAC SHS	2,357.19	0.03	184.00	ACWA POWER	8,227.83	0.12
5,618.00	EMLAK KONUT REIT	1,172.78	0.02	201.00	ADVANCED PETROCHEMICAL COMPANY	2,388.78	0.03
1,345.00	ENERJISA ENERJI	1,258.77	0.02	2,198.00	AL RAJHI BANK	47,563.79	0.70
2,599.00	ENKA INSAAT VE SANAY A.S	2,370.70	0.03				
1,344.00	EREGLI DEMIR VE CELIK	2,100.98	0.03				
858.00	FENERBAHCE FUTB --- BEARER SHS	2,462.20	0.04				
135.00	FORD OTOMOTIV	2,381.26	0.03				
1,769.00	GEN ILAC SAG UR --- REGISTERED SHS	2,190.91	0.03				
2,428.00	HACI OMER SABANCI HOLDING AS	3,376.42	0.06				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
72.00	SARTORIUS STEDIM BIOTECH	22,831.20	0.09	267.00	TALANX AG NAM AKT	9,718.80	0.04
1,735.00	SCHNEIDER ELECTRIC SE	202,890.90	0.84	2,465.00	TELEFONICA NAMEN AKT	5,109.95	0.02
85.00	SOCIETE GENERALE -A-	1,741.23	0.01	284.00	VANTAGE TOWERS AG	7,537.36	0.03
2,292.00	SOCIETE GENERALE SA	46,791.18	0.19	103.00	VOLKSWAGEN AG	17,370.95	0.07
87.00	SODEXO	6,712.92	0.03	576.00	VOLKSWAGEN AG VORZ.AKT	72,806.40	0.30
122.00	SODEXO SA	9,413.50	0.04	2,302.00	VONOVIA SE	51,127.42	0.21
170.00	TELEPERFORMANCE SE	44,353.00	0.18	695.00	ZALANDO SE	14,059.85	0.06
353.00	THALES	39,889.00	0.17		Ireland	341,785.25	1.42
7,944.00	TOTALENERGIESSE	383,496.60	1.59	1,199.00	AIB GRP - REGISTERED	2,980.71	0.01
1,794.00	VINCI SA	149,206.98	0.62	602.00	CRH PLC	19,908.14	0.08
1,725.00	VIVENDI SA	13,751.70	0.06	1,661.00	CRH PLC	54,929.27	0.24
659.00	WORLDFINE SA	26,808.12	0.11	363.00	DCC PLC	19,395.02	0.08
	Germany	2,708,517.74	11.25	529.00	FLUTTER ENTERTAINMENT PLC	59,777.00	0.26
508.00	ADIDAS AG NAMEN AKT	60,391.04	0.25	233.00	ICON PLC	43,710.25	0.18
1,206.00	ALLIANZ SE REG SHS	195,130.80	0.81	1,447.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	29,287.58	0.12
2,695.00	BASF SE REG SHS	106,722.00	0.44	432.00	KERRY GROUP -A-	39,398.40	0.16
2,902.00	BAYER AG REG SHS	137,598.34	0.57	382.00	KINGSPAN GROUP	17,701.88	0.07
289.00	BEIERSDORF AG	29,174.55	0.12	3,081.00	RYANAIR HLDGS	32,288.88	0.13
34.00	BIONTECH - ADR 1 SHS	4,712.40	0.02	764.00	SMURFIT KAPPA PLC	22,408.12	0.09
244.00	BIONTECH --- SHS SPONSORED ADR	33,867.20	0.14		Isle of Man	21,890.77	0.09
977.00	BMW AG	68,380.23	0.28	1,769.00	ENTAIN PLC	21,890.77	0.09
167.00	BMW VORZUG - STIMMRECHTSLOS	11,172.30	0.05		Italy	670,707.58	2.78
101.00	CARL ZEISS MEDITEC AG	10,852.45	0.05	410.00	AMPLIFON SPA	11,029.00	0.05
363.00	CONTINENTAL AG	16,679.85	0.07	3,696.00	ASSICURAZIONI GENERALI SPA	51,817.92	0.22
411.00	COVESTRO AG	12,140.94	0.05	1,573.00	ATLANTIA SPA	35,565.53	0.15
1,351.00	DAIMLER TRUCK HOLDING AG	31,545.85	0.13	5,779.00	A2A SPA	5,777.84	0.02
512.00	DELIVERY HERO	19,425.28	0.08	413.00	BANCA MEDIOLANUM	2,672.11	0.01
5,487.00	DEUTSCHE BANK AG REG SHS	41,953.60	0.17	568.00	BUZZI UNICEM SPA	8,284.29	0.03
571.00	DEUTSCHE BOERSE AG REG SHS	96,070.75	0.40	19.00	DIASORIN	2,181.20	0.01
3,031.00	DEUTSCHE POST AG REG SHS	94,309.57	0.39	23,974.00	ENEL SPA	101,266.18	0.41
9,872.00	DEUTSCHE TELEKOM AG REG SHS	172,681.02	0.72	7,212.00	ENI SPA	78,682.92	0.32
7,092.00	E.ON SE	55,998.43	0.23	1,527.00	FINECOBANK	19,446.35	0.08
451.00	EVONIK INDUSTRIES	7,779.75	0.03	1,797.00	HERA SPA	3,928.24	0.02
654.00	FRESENIUS MEDICAL CARE AG & CO KGAA	18,985.62	0.08	743.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	6,664.71	0.03
1,161.00	FRESENIUS SE	25,483.95	0.11	219.00	INTERPUMP GROUP	7,318.98	0.03
199.00	HANNOVER RUECK SE	30,685.80	0.13	54,864.00	INTESA SANPAOLO	93,422.42	0.38
76.00	HAPAG-LLOYDS NAM-AKT	13,277.20	0.06	1,148.00	LEONARDO SPA	8,348.26	0.03
354.00	HEIDELBERGCEMENT AG	14,460.90	0.06	1,475.00	MEDIOBANCA	11,888.50	0.05
171.00	HENKEL AG & CO KGAA	9,909.45	0.04	613.00	MONCLER SPA	25,985.07	0.11
156.00	HENKEL AG & CO KGAA	9,094.80	0.04	1,998.00	NEXI SPA	16,667.32	0.07
446.00	HENKEL AG & CO KGAA	27,214.92	0.11	1,243.00	PIRELLI & C.SPA	4,176.48	0.02
3,549.00	INFINEON TECHNOLOGIES REG SHS	80,597.79	0.33	976.00	POSTE ITALIANE SPA	7,603.04	0.03
274.00	KNORR-BREMSE - BEARER SHS	12,160.12	0.05	1,300.00	PRADA SPA	6,153.33	0.03
2,566.00	MERCEDES-BENZ GROUP	134,330.10	0.56	940.00	PRYSMIAN SPA	27,842.80	0.12
388.00	MERCK KGAA	64,718.40	0.27	405.00	RECORDATI SPA	15,264.45	0.06
165.00	MTU AERO ENGINES HOLDING AG	25,451.25	0.11	5,344.00	SNAM SPA	22,156.22	0.09
420.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	103,950.00	0.43	143.00	STEV GRP	2,472.74	0.01
449.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	26,113.84	0.11	21,115.00	TELECOM ITALIA	4,018.18	0.02
354.00	PUMA AG	16,981.38	0.07	9,910.00	TELECOM ITALIA - RSP	1,833.35	0.01
1,891.00	RWE AG	71,460.89	0.30	3,615.00	TERNA SPA	22,593.75	0.09
3,153.00	SAP AG	265,230.36	1.11	6,147.00	UNICREDIT SPA REGS	64,285.33	0.27
80.00	SARTORIUS VORZ.OHNE STIMMRECHT	28,568.00	0.12	639.00	UNIPOLSAI AZ. POST RAGGRUPPAMENTO	1,361.07	0.01
2,482.00	SIEMENS AG REG	251,178.40	1.04		Jersey Island	370,640.38	1.54
1,494.00	SIEMENS ENERGY - REGISTERED SHS	17,009.19	0.07	2,966.00	EXPERIAN GROUP	89,933.07	0.37
880.00	SIEMENS HEALTHINEERS	38,966.40	0.16				
382.00	SYMRISE AG	38,371.90	0.16				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
696.00	FERGUSON NEWCO PLC	74,580.49	0.31	3,554.00	NORSK HYDRO ASA	19,588.53	0.08
32,600.00	GLENCORE PLC	177,617.25	0.74	1,930.00	ORKLA ASA	14,318.39	0.06
3,336.00	WPP PLC	28,509.57	0.12	133.00	SALMAR	4,574.74	0.02
	Luxembourg	84,680.74	0.35	825.00	SCATEC SOLAR ASA	5,792.89	0.02
1,965.00	ALLEGRO EU	8,749.81	0.04	482.00	SCHIBSTED -A-	6,673.19	0.03
1,384.00	ARCELORMITTAL SA	28,600.36	0.12	533.00	SCHIBSTED -B-	6,850.04	0.03
383.00	EUROFINS SCIENTIFIC SE	23,408.96	0.10	512.00	SPBK 1 SR-BANK	4,891.95	0.02
577.00	INPOST SA	3,470.07	0.01	963.00	STOREBRAND	6,806.99	0.03
499.00	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	5,886.57	0.02	2,104.00	TELENOR ASA	19,641.67	0.08
1,098.00	TENARIS SA - REG.SHS	14,564.97	0.06	584.00	TOMRA SYSTEMS ASA	10,524.09	0.04
	Netherlands	2,078,373.13	8.63	648.00	VAR ENERGI ASA	2,154.23	0.01
1,647.00	ABN AMRO GROUP DEP RECEIPT	15,198.52	0.06	407.00	YARA INTERNATIONAL ASA	14,613.19	0.06
83.00	ADYEN --- PARTS SOCIALES	108,049.40	0.45		Poland	71,335.03	0.30
348.00	AERCAP HOLDINGS	15,036.84	0.06	134.00	CD PROJEKT SA	2,774.99	0.01
1,831.00	AIRBUS SE	162,757.59	0.68	709.00	CYFROWY POLSAT SA	2,351.85	0.01
496.00	AKZO NOBEL NV	28,926.72	0.12	202.00	DINA POLSKA S.A.	12,608.04	0.05
153.00	ARGENX - SHS ADR REPR 1 SH	55,138.72	0.23	373.00	GRUPA PEKAO SA	4,679.36	0.02
145.00	ASM INTERNATIONAL NV	33,893.75	0.14	301.00	KGHM POLSKA MIEDZ SA (PLN)	5,453.27	0.02
1,218.00	ASML HOLDING NV	528,124.80	2.19	21.00	MBANK S.A.	869.77	0.00
3,441.00	CNH INDUSTRIAL NV	40,018.83	0.17	4,359.00	PGE POLSKA GRUPA ENERGETYCZNA S.A.	5,654.04	0.02
1,338.00	DAVIDE CAMPARI-MILANO N.V.	12,191.86	0.05	3,043.00	PKO BANK POLSKI SA	13,735.48	0.07
543.00	DSM KONINKLIJKE	63,775.35	0.26	2,871.00	POLISH OIL AND GAS COMPANY SA	2,894.44	0.01
332.00	EXOR REG	20,617.20	0.09	1,037.00	POLSKI KONCERN NAFTOWY ORLEN SA	11,474.83	0.05
364.00	FERRARI NV	69,778.80	0.29	1,345.00	POWSZECHNY ZAKLAD UBEZPIECZEN	6,437.99	0.03
346.00	HEINEKEN HOLDING	24,393.00	0.10	59.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	2,400.97	0.01
724.00	HEINEKEN NV	65,058.64	0.27		Portugal	77,653.63	0.32
10,933.00	ING GROUP NV	96,844.51	0.40	32,866.00	BCP SHARES FROM REVERSE SPLIT	4,003.08	0.02
422.00	JDE PEET S BV	12,634.68	0.05	8,516.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	37,811.04	0.15
3,010.00	KONINKLIJKE AHOLD DELHAIZE NV	78,666.35	0.33	1,731.00	GALP ENERGIA SA REG SHS -B-	17,005.34	0.07
9,636.00	KONINKLIJKE KPN NV	26,710.99	0.11	785.00	JERONIMO MARTINS SGPS SA	14,954.25	0.06
822.00	NN GROUP NV	32,855.34	0.14	1,113.00	NAVIGATOR COMP	3,879.92	0.02
803.00	NXP SEMICONDUCTORS	120,911.07	0.50		Spain	898,442.77	3.73
2,366.00	PROSUS NV	127,693.02	0.53	579.00	ACS	13,392.27	0.06
401.00	RANDSTAD BR	17,876.58	0.07	215.00	AENA SME SA	22,983.50	0.10
2,626.00	ROYAL PHILIPS NV	42,016.00	0.17	1,329.00	AMADEUS IT GROUP SA -A-	63,672.39	0.26
1,700.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	20,869.20	0.09	18,672.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	86,273.98	0.36
4,661.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	57,199.79	0.24	50,016.00	BANCO SANTANDER SA REG SHS	119,913.36	0.50
1,993.00	STMICROELECTRONICS	64,274.25	0.27	13,464.00	CAIXABANK SA	44,579.31	0.19
3,142.00	UNIVERSAL MUSIC GROUP N.V.	60,722.29	0.25	1,589.00	CELLNEX TELECOM SA	50,514.31	0.21
762.00	WOLTERS KLUWER NV	76,139.04	0.32	139.00	CORPORACION ACCIONA ENERGIAS RENOVABLES	5,332.04	0.02
	Norway	369,984.21	1.54	944.00	EDP RENOVAVEIS SA	19,861.76	0.08
1,133.00	ADEVINTA ASA - REGISTERED SHS	6,898.51	0.03	1,026.00	ENDESA	15,820.92	0.07
50.00	AKER -A-	3,306.64	0.01	1,595.00	FERROVIAL SA	37,307.05	0.15
1,339.00	AKER BP SHS	39,208.59	0.16	416.00	GAMESA CORPORACION TECNOLOGICA SA	7,456.80	0.03
209.00	AUSTEVOLL SEAFOOD	1,443.84	0.01	908.00	GRIFOLS SA -A-	8,064.86	0.03
132.00	BAKKAFROST	5,351.47	0.02	630.00	GRIFOLS SA -B-	4,063.50	0.02
2,606.00	DNB BK ASA	42,194.47	0.19	18,733.00	IBERDROLA SA	179,499.61	0.74
256.00	ENTRA (UNITARY 144A REGS)	2,433.98	0.01	3,275.00	INDITEX SHARE FROM SPLIT	69,692.00	0.29
2,970.00	EQUINOR ASA	99,625.97	0.42	3,558.00	INTL CONS AIR GRP - REG SHS	3,844.42	0.02
611.00	GJENSIDIGE FORSIKRING ASA	10,702.73	0.04	8,539.00	INTL CONS AIRLINES GROUP	9,211.34	0.04
205.00	KONGSBERG GRUPPEN	6,375.34	0.03	3,015.00	MAPFRE REG-SHS	4,793.85	0.02
798.00	LEROY SEAFOOD GROUP ASA	3,197.83	0.01	831.00	NATURGY ENERGY GROUP SA	19,719.63	0.08
1,176.00	MOWI ASA	15,256.99	0.06	986.00	RED ELECTRICA	15,490.06	0.06
6,809.00	NEL ASA	7,717.57	0.03	4,101.00	REPSOL SA	48,412.31	0.20
722.00	NORDIC VLSI	9,840.38	0.04	14,379.00	TELEFONICA SA	48,543.50	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Sweden	1,308,851.43	5.43			
778.00 AAK --- REGISTERED SHS	10,544.70	0.04	4,420.00 SWEDISH MATCH AB.	44,721.82	0.19
540.00 ADDTECH - REGISTERED SHS -B-	7,321.43	0.03	9,027.00 TELEFON ERICSSON	54,377.97	0.23
890.00 ALFA LAVAL	22,791.02	0.09	1,107.00 TELE2 AB	9,775.15	0.04
2,923.00 ASSA ABLOY -B- NEW I	56,380.87	0.23	7,292.00 TELIA COMPANY AB	21,483.65	0.09
8,375.00 ATLAS COPCO AB	80,732.91	0.34	436.00 THULE CORP	8,963.32	0.04
4,269.00 ATLAS COPCO AB	36,620.65	0.15	277.00 TOURMALINE OIL CORP	2,777.22	0.01
282.00 AVANZA BANK HLD --- REGISTERED SHS	4,434.28	0.02	541.00 TRELLEBORG -B- FREE	10,445.14	0.04
461.00 AXFOOD AB	10,808.75	0.04	227.00 VITROLIFE -REGISTERED SHS	3,319.92	0.01
522.00 BEIJER REF - REGISTERED SHS -B-	6,602.03	0.03	446.00 VOLVO -A- FREE	6,760.78	0.03
726.00 BIOVITRUM AB	14,397.59	0.06	4,655.00 VOLVO AB -B-	67,686.36	0.28
806.00 BOLIDEN --- REGISTERED SHS	25,692.44	0.11	1,881.00 VOLVO CAR AB	8,431.21	0.04
660.00 CASTELLUM AB	7,597.65	0.03	796.00 WALLENSTAM BYGGNADS AB	2,971.18	0.01
1,056.00 ELECTROLUX AB	11,288.84	0.05	Switzerland	3,659,061.09	15.19
1,074.00 ELEKTA INSTRUMENT -B- FREE	5,617.15	0.02	4,917.00 ABB LTD REG SHS	131,568.76	0.55
2,306.00 EMBRACER GRP --- REGISTERED SHS	12,756.37	0.05	1,568.00 ALCON - REGISTERED SHS	94,548.35	0.39
976.00 EMBRACER GRP --- REGISTERED SHS	5,814.03	0.02	1,375.00 CIE FINANCIERE RICHEMONT NAMEN AKT	134,448.24	0.56
1,873.00 EPIROC --- REGISTERED SHS -A-	27,591.12	0.11	6,622.00 CREDIT SUISSE GROUP AG REG SHS	27,306.64	0.11
923.00 EPIROC REGISTERED SHS -B-	11,970.86	0.05	107.00 GEBERIT AG	47,440.89	0.20
894.00 EQT AB	18,017.08	0.07	24.00 GIVAUDAN SA REG.SHS	74,747.98	0.31
2,070.00 ESSITY AB REGISTERED -B-	42,041.08	0.17	1,732.00 HOLCIM LTD	73,612.69	0.31
582.00 EVOLUTION AB	47,473.71	0.20	154.00 KUEHNE + NAGEL INTERNATIONAL AG	32,263.01	0.13
921.00 FABEGE --REGISTERED SHS	6,429.92	0.03	219.00 LONZA GROUP (CHF)	110,453.95	0.46
2,339.00 FASTIGHETS-B SHS SHARES	9,628.90	0.04	8,351.00 NESTLE SA REG SHS	927,426.96	3.84
526.00 GETINGE -B-	9,274.97	0.04	6,871.00 NOVARTIS AG REG SHS	538,235.46	2.23
2,693.00 HENNES AND MAURITZ AB	25,627.92	0.11	65.00 PARTNERS GROUP HLDG NAMEN AKT	54,240.82	0.23
5,919.00 HEXAGON --- REGISTERED SHS -B-	57,003.23	0.24	80.00 ROCHE HOLDING AG	32,175.90	0.13
256.00 HOLMEN -REGISTERED SHS	9,995.91	0.04	2,138.00 ROCHE HOLDING LTD	717,212.30	2.98
920.00 HUSQVARNA -B-	5,255.14	0.02	61.00 SCHINDLER HOLDING NAMEN AKT	9,489.73	0.04
282.00 INDUSTRIVAERDEN AB -A- FREE	5,854.44	0.02	135.00 SCHINDLER HOLDING SA	21,652.92	0.09
419.00 INDUSTRIVAERDEN -C- FREE	8,606.12	0.04	17.00 SGS SA REG SHS	37,466.29	0.16
684.00 INDUTRADE AB	11,475.87	0.05	455.00 SIKA - REGISTERED SHS	94,709.09	0.39
1,631.00 INVESTOR --- REGISTERED SHS -A-	25,736.49	0.11	291.00 STRAUMANN HOLDING LTD	27,717.74	0.12
5,462.00 INVESTOR --- REGISTERED SHS -B-	82,183.85	0.34	878.00 SWISS RE REGS	66,619.46	0.28
824.00 KINNEVIK AB	11,187.11	0.05	87.00 SWISSCOM SHS NOM	41,821.72	0.17
286.00 LATOUR INVESTMENT REGISTERED B	4,882.57	0.02	92.00 THE SWATCH GROUP	21,420.87	0.09
430.00 LIFCO AB	6,178.09	0.03	218.00 THE SWATCH GROUP REG	9,441.69	0.04
171.00 LUNDBERGFOERETAGEN -B- FREE	6,360.80	0.03	9,768.00 UBS GROUP SA	146,641.58	0.61
5,056.00 NIBE INDUSTRIER	46,552.79	0.19	455.00 ZURICH INSURANCE GROUP NAMENSAKT	186,398.05	0.77
557.00 ORRON ENERGY AB	1,023.40	0.00	United Kingdom	5,598,664.52	23.25
204.00 SAAB AB -SHS-B-	6,522.51	0.03	5,525.00 ABRDN PLC	8,757.16	0.04
440.00 SAGAX -B-	7,454.98	0.03	591.00 ADMIRAL GROUP PLC	12,892.78	0.05
2,651.00 SAMHALLSBYGGNAD	2,966.38	0.01	1,154.00 ALLFUNDS GROUP PLC	8,741.55	0.04
657.00 SANDVIK --- BEARER SHS	2,103.05	0.01	3,609.00 ANGLO AMERICAN PLC	112,493.39	0.47
3,283.00 SANDVIK AB	46,066.76	0.19	1,077.00 ANTOFAGASTA PLC	13,689.54	0.06
819.00 SECURITAS -B- FREE	5,845.88	0.02	1,449.00 ASHTEAD GROUP	67,463.70	0.28
5,370.00 SINCH	7,436.83	0.03	1,151.00 ASSOCIATED BRITISH FOODS PLC	16,544.97	0.07
4,319.00 SKANDINAVISKA ENSKILDA BANKEN -A-	42,428.63	0.18	4,600.00 ASTRAZENACA PLC	521,221.51	2.16
854.00 SKANSKA -B- FREE	10,958.13	0.05	2,396.00 AUTO TRADER GROUP PLC	14,060.39	0.06
940.00 SKF AB -B-	12,991.12	0.05	235.00 AVEVA GROUP	8,413.51	0.03
2,449.00 SSAB - REGISTERED -B-	10,776.67	0.04	9,438.00 AVIVA PLC	41,748.31	0.17
629.00 SSAB SWEDISH STEEL -A- FREE	2,861.03	0.01	52,645.00 BARCLAYS PLC	86,561.92	0.36
3,093.00 STORSKOGEN GROUP AB	2,575.88	0.01	2,444.00 BARRATT DEVELOPMENTS PLC	9,529.82	0.04
1,994.00 SVENSKA CELLULOSA SCA AB-SHS-B-	26,044.62	0.11	52,722.00 BP PLC	260,185.71	1.08
4,149.00 SVENSKA HANDELSBANKEN AB-A-	34,965.38	0.15	6,993.00 BRITISH AMERICAN TOBACCO PLC	257,097.94	1.07
427.00 SWECO AB	3,676.28	0.02	2,200.00 BRITISH LAND CO PLC REIT	8,791.47	0.04
3,088.00 SWEDBANK -A-	41,711.50	0.17	21,429.00 BT GROUP PLC	29,630.91	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,188.00	BUNZL PLC	37,361.90	0.16	3,394.00	SEGRO (REIT)	29,121.26	0.12
1,423.00	BURBERRY GROUP PLC	29,316.13	0.12	744.00	SEVERN TRENT PLC	19,964.90	0.08
256.00	CARNIVAL PLC	1,697.14	0.01	22,364.00	SHELL PLC	572,478.65	2.39
406.00	COCA-COLA EUROPACIFIC PARTNERS	17,663.17	0.07	2,819.00	SMITH AND NEPHEW PLC	33,743.85	0.14
5,489.00	COMPASS GROUP	112,894.77	0.47	1,384.00	SMITHS GROUP -SHS-	23,813.13	0.10
3,732.00	CONVATEC GROUP REGD	8,743.15	0.04	267.00	SPIRAX-SARCO ENGIN	31,640.84	0.13
449.00	CRODA INTL - REGISTERED SHS	32,979.19	0.14	2,952.00	SSE PLC	51,380.81	0.21
443.00	DARKTRACE	1,489.62	0.01	1,798.00	ST JAME'S PLACE CAPITAL	21,225.25	0.09
6,998.00	DIAGEO PLC	302,813.41	1.26	9,718.00	STANDARD CHARTERED PLC	62,763.92	0.26
2,725.00	DIRECT LINE INS GR PLC NI	5,759.89	0.02	11,098.00	TAYLOR WIMPEY PLC	11,166.28	0.05
4,497.00	DS SMITH HOLDING	13,164.07	0.05	21,565.00	TESCO --- REGISTERED SHS	50,816.34	0.21
2,459.00	EASYJET PLC	8,305.01	0.03	274.00	THE BERKELEY GROUP HOLDINGS	10,293.73	0.04
132.00	ENDAVA - SHS -A- ADR	10,864.25	0.05	7,622.00	UNILEVER	344,709.64	1.43
527.00	EVRAZ PLC	486.41	0.00	1,643.00	UNITED UTILITIES GROUP PLC	16,639.68	0.07
576.00	FRESNILLO PLC	5,048.53	0.02	83,158.00	VODAFONE GROUP PLC	95,817.42	0.40
12,601.00	GSK --- REGISTERED SHS	187,493.00	0.78	1,043.00	WEIR GROUP PLC	16,715.82	0.07
14,612.00	HALEON PLC REGISTERED SHARE	46,495.00	0.19	493.00	WHITBREAD	12,931.70	0.05
1,089.00	HALMA PLC	25,376.08	0.11	1,015.00	WISE PLC	7,640.26	0.03
805.00	HARGREAVES LANS - REGISTERED SHS	7,954.61	0.03	3,308.00	3I GROUP PLC	41,199.23	0.17
329.00	HIKMA PHARMACEUTICALS PLC	5,111.58	0.02		United States of America	1,394.46	0.01
61,824.00	HSBC HOLDINGS PLC	329,197.30	1.37	67.83	NORTONLIFELOCK INC	1,394.46	0.01
750.00	ICG(OST)	8,399.04	0.03		Warrants, Rights	1,395.18	0.01
2,769.00	IMPERIAL BRANDS - REGISTERED	58,528.89	0.24		Sweden	1,395.18	0.01
4,371.00	INFORMA PLC	25,859.42	0.11	3,276.00	SECURITAS AB	1,395.18	0.01
501.00	INTERCONTINENTAL HOTELS GROUP PLC	24,941.53	0.10		Other transferable securities	5,481.50	0.02
574.00	INTERTEK GROUP PLC	24,245.88	0.10		Shares	5,481.50	0.02
6,720.00	ITV PLC	4,386.08	0.02		France	5,481.29	0.02
5,005.00	J SAINSBURY PLC	9,940.43	0.04	461.00	ELECTRICITE DE FRANCE PRIME FIDEL 2024	5,481.29	0.02
5,340.00	JD SPORTS FASHION PLC	6,096.95	0.03		United Kingdom	0.21	0.00
505.00	JOHNSON MATTHEY	10,544.81	0.04	181.00	NMC HEALTH PLC	0.21	0.00
5,225.00	KINGFISHER PLC	13,122.03	0.05		Warrants, Rights	0.00	0.00
1,854.00	LAND SEC R.E.I.T	11,023.44	0.05		Netherlands	0.00	0.00
19,859.00	LEGAL & GENERAL GROUP PLC	48,991.27	0.20	134.00	PROSUS NV RTS	0.00	0.00
763.00	LIBERTY GLOBAL -A-	12,142.27	0.05		Shares/Units of UCITS/UCIS	11,478.76	0.05
1,057.00	LIBERTY GLOBAL -C-	17,802.78	0.07		Shares	11,478.76	0.05
218,099.00	LLOYDS BANKING GROUP PLC	102,861.42	0.43		Luxembourg	11,478.76	0.05
1,172.00	LSE GROUP	101,868.91	0.42	3,291.00	B M EUROPEAN VALUE RETAIL	11,478.76	0.05
8,351.00	M AND G REGISTERED SHS	15,848.44	0.07		Total securities portfolio	23,925,488.63	99.34
2,876.00	MEGGITT PLC	26,216.96	0.11				
15,340.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	17,864.04	0.07				
1,619.00	MONDI PLC	25,716.57	0.11				
11,534.00	NATIONAL GRID PLC	122,358.18	0.51				
16,676.00	NATWEST GROUP PLC	42,925.11	0.18				
352.00	NEXT PLC	19,256.52	0.08				
1,698.00	OCADO GROUP PLC	9,142.05	0.04				
1,840.00	PEARSON PLC	18,173.56	0.08				
930.00	PERSIMMON PLC	13,113.89	0.05				
1,913.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	11,483.23	0.05				
8,814.00	PRUDENTIAL PLC	89,767.01	0.37				
2,178.00	RECKITT BENCKISER GROUP PLC	148,310.48	0.62				
6,045.00	RELX PLC	151,676.05	0.63				
5,693.00	RENTOKIL INITIAL PLC	30,975.48	0.13				
1,828.00	RIGHTMOVE -REGISTERED SHS	10,044.01	0.04				
3,334.00	RIO TINTO PLC	185,998.91	0.77				
30,982.00	ROLLS ROYCE HOLDINGS	24,567.43	0.10				
3,017.00	SAGE GROUP	23,968.24	0.10				
1,894.00	SCHROEDERS PLC	8,401.71	0.03				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	75,790,372.25	99.56	France	24,289,699.75	31.91
Shares	75,790,372.25	99.56	664.00 AEROPORTS DE PARIS-ADP-	79,016.00	0.10
Austria	708,265.44	0.93	8,278.00 AIR LIQUIDE NOM. PRIME FIDELITE	973,161.68	1.28
5,365.00 AMS-OSRAM AG	34,753.98	0.05	1,267.00 AIR LIQUIDE SA	148,948.52	0.20
1,449.00 ANDRITZ AG	63,234.36	0.08	1,022.00 AIR LIQUIDE SA	120,146.32	0.16
1,810.00 BAWAG GROUP AG	80,472.60	0.11	1,238.00 AMUNDI SA	53,184.48	0.07
843.00 CA-IMMOBILIEN-ANLAGEN AG	25,627.20	0.03	45,901.00 AXA SA	1,031,624.98	1.36
6,507.00 ERSTE GROUP BANK AG	147,318.48	0.19	960.00 BIOMERIEUX SA	78,144.00	0.10
715.00 EVN AG	12,183.60	0.02	22,752.00 BNP PARIBAS SA	992,100.96	1.30
620.00 IMMOFINANZ --- BEARER SHS	7,737.60	0.01	18,110.00 BOLLORE --- ACT	85,515.42	0.11
282.00 MAYR-MELNHOF KARTON AG	37,224.00	0.05	6,015.00 BOUYGUES SA	161,502.75	0.21
2,884.00 OMV AG	107,775.08	0.14	3,282.00 CAPGEMINI SE	543,171.00	0.71
2,790.00 RAIFFEISEN BANK	34,065.90	0.04	11,800.00 CARREFOUR SA	167,737.00	0.22
660.00 VERBUND AG	57,717.00	0.08	8,572.00 CIE DE SAINT-GOBAIN	317,592.60	0.42
757.00 VIENNA INSURANCE GROUP AG	15,821.30	0.02	14,453.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	334,659.23	0.44
2,234.00 VOESTALPINE AG	39,117.34	0.05	28,582.00 CREDIT AGRICOLE SA	239,059.85	0.31
2,195.00 WIENERBERGER AG	45,217.00	0.06	13,065.00 DANONE SA	634,567.05	0.83
Belgium	2,118,114.66	2.78	13,700.00 DASSAULT SYST.	489,569.50	0.64
450.00 ACKERMANS AND VAN HAAREN NV	58,545.00	0.08	1,634.00 EDF SA	19,428.26	0.03
3,526.00 AGEAS NOM	132,013.44	0.17	28,016.00 ENGIE --- REGISTERED LOYALTY BONUS	331,765.47	0.44
14,797.00 ANHEUSER-BUSCH INBEV	691,685.77	0.92	7,052.00 ENGIE SA	83,509.78	0.11
1,402.00 AZELIS GROUP NV	31,965.60	0.04	6,045.00 ESSLORLUXOTTICA SA	848,415.75	1.11
1,053.00 COLRUYT	23,692.50	0.03	992.00 EUROAPI SASU SHARES	16,903.68	0.02
451.00 D'IETEREN	65,530.30	0.09	686.00 HERMES INTERNATIONAL SA	834,862.00	1.10
628.00 ELIA SYSTEM OPERATOR SA	75,611.20	0.10	1,448.00 KERING	663,980.40	0.87
2,017.00 GROUPE BRUXELLES LAMBERT GBL	144,981.96	0.19	3,309.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,092,797.25	1.44
5,670.00 KBC GROUPE SA	275,902.20	0.36	5,303.00 LEGRAND SA	353,497.98	0.46
2,854.00 PROXIMUS SA	30,238.13	0.04	1,562.00 L'OREAL SA	515,850.50	0.68
307.00 SOFINA SA	54,492.50	0.07	5,254.00 LVMH MOET HENNESSY LOUIS VUITTON SE	3,207,041.60	4.22
1,434.00 SOLVAY	114,203.76	0.15	40,511.00 ORANGE	374,645.73	0.49
988.00 TELENET GROUP HOLDING NV	13,940.68	0.02	4,045.00 PERNOD RICARD SA	763,898.25	1.00
2,487.00 UCB	176,875.44	0.23	7,661.00 SAFRAN SA	720,210.61	0.95
4,086.00 UMICORE SA	123,111.18	0.16	21,952.00 SANOFI	1,721,036.80	2.26
342.00 VGP SA	33,481.80	0.04	488.00 SARTORIUS STEDIM BIOTECH	154,744.80	0.20
2,860.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	71,843.20	0.09	11,252.00 SCHNEIDER ELECTRIC SE	1,315,808.88	1.73
Bermuda	192,589.20	0.25	16,475.00 SOCIETE GENERALE SA	336,337.13	0.44
1,754.00 HAL TRUST	192,589.20	0.25	1,682.00 SODEXO SA	129,783.12	0.17
Finland	3,311,731.22	4.35	1,172.00 TELEPERFORMANCE SE	305,774.80	0.40
2,991.00 ELISA CORPORATION -A-	138,632.85	0.18	2,137.00 THALES	241,481.00	0.32
8,601.00 FORTUM CORP	118,435.77	0.16	52,812.00 TOTALENERGIESSE	2,549,499.30	3.36
1,911.00 HUHTAMAKI OYJ	62,413.26	0.08	11,560.00 VINCI SA	961,445.20	1.26
4,920.00 KESKO CORP	94,193.40	0.12	14,394.00 VIVENDI SA	114,748.96	0.15
7,152.00 KONE OYJ -B-	283,290.72	0.37	4,487.00 WORLDLINE SA	182,531.16	0.24
14,026.00 METSO OUTOTEC OYJ	96,162.26	0.13	Germany	17,929,799.52	23.56
9,582.00 NESTE	429,273.60	0.56	3,379.00 ADIDAS AG NAMEN AKT	401,695.52	0.53
105,988.00 NOKIA OYJ	468,519.95	0.62	8,017.00 ALLIANZ SE REG SHS	1,297,150.60	1.70
67,146.00 NORDEA BK	590,884.80	0.77	18,589.00 BASF SE REG SHS	736,124.40	0.97
2,063.00 ORION CORPORATION (NEW) -B-	88,874.04	0.12	19,883.00 BAYER AG REG SHS	942,752.45	1.24
8,373.00 SAMPO OYJ -A-	366,402.48	0.48	1,980.00 BEIERSDORF AG	199,881.00	0.26
11,700.00 STORA ENSO -R-	153,153.00	0.20	1,826.00 BIONTECH --- SHS SPONSORED ADR	253,448.80	0.33
10,680.00 UPM KYMMENE CORP	347,954.40	0.46	6,494.00 BMW AG	454,515.06	0.60
11,173.00 WARTSILA CORPORATION -B-	73,540.69	0.10	1,151.00 BMW VORZUG - STIMMRECHTSLOS	77,001.90	0.10
			745.00 CARL ZEISS MEDITEC AG	80,050.25	0.11
			2,188.00 CONTINENTAL AG	100,538.60	0.13
			3,797.00 COVESTRO AG	112,163.38	0.15
			7,898.00 DAIMLER TRUCK HOLDING AG	184,418.30	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,110.00	DELIVERY HERO	117,993.40	0.15	157,221.00	ENEL SPA	664,101.50	0.86
37,088.00	DEUTSCHE BANK AG REG SHS	283,574.85	0.37	49,478.00	ENI SPA	539,804.98	0.70
3,711.00	DEUTSCHE BOERSE AG REG SHS	624,375.75	0.82	12,348.00	FINCOBANK	157,251.78	0.21
19,631.00	DEUTSCHE POST AG REG SHS	610,818.57	0.80	17,097.00	HERA SPA	37,374.04	0.05
65,627.00	DEUTSCHE TELEKOM AG REG SHS	1,147,947.48	1.51	6,489.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	58,206.33	0.08
43,138.00	E.ON SE	340,617.65	0.45	1,441.00	INTERPUMP GROUP	48,158.22	0.06
3,607.00	EVONIK INDUSTRIES	62,220.75	0.08	364,730.00	INTESA SANPAOLO	621,062.24	0.81
4,028.00	FRESENIUS MEDICAL CARE AG & CO KGAA	116,932.84	0.15	7,940.00	LEONARDO SPA	57,739.68	0.08
8,051.00	FRESENIUS SE	176,719.45	0.23	12,564.00	MEDIOBANCA	101,265.84	0.13
1,215.00	HANNOVER RUECK SE	187,353.00	0.25	3,982.00	MONCLER SPA	168,796.98	0.22
492.00	HAPAG-LLOYDS NAM-AKT	85,952.40	0.11	12,525.00	NEXI SPA	104,483.55	0.14
2,931.00	HEIDELBERGCEMENT AG	119,731.35	0.16	7,933.00	PIRELLI & C.SPA	26,654.88	0.04
2,028.00	HENKEL AG & CO KGAA	118,232.40	0.16	9,285.00	POSTE ITALIANE SPA	72,330.15	0.10
3,487.00	HENKEL AG & CO KGAA	212,776.74	0.28	10,300.00	PRADA SPA	48,753.28	0.06
24,318.00	INFINEON TECHNOLOGIES REG SHS	552,261.78	0.73	5,175.00	PRYSMIAN SPA	153,283.50	0.20
1,356.00	KNORR-BREMSE - BEARER SHS	60,179.28	0.08	1,960.00	RECORDATI SPA	73,872.40	0.10
17,061.00	MERCEDES-BENZ GROUP	893,143.35	1.17	39,784.00	SNAM SPA	164,944.46	0.22
2,616.00	MERCK KGAA	436,348.80	0.57	645.00	STEV GRP	11,153.27	0.01
1,056.00	MTU AERO ENGINES HOLDING AG	162,888.00	0.21	201,770.00	TELECOM ITALIA	38,396.84	0.05
2,834.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	701,415.00	0.92	121,251.00	TELECOM ITALIA - RSP	22,431.44	0.03
3,099.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	180,237.84	0.24	28,474.00	TERNA SPA	177,962.50	0.23
2,023.00	PUMA AG	97,043.31	0.13	41,886.00	UNICREDIT SPA REGS	438,043.79	0.58
12,651.00	RWE AG	478,081.29	0.63	8,557.00	UNIPOLSAI AZ. POST RAGGRUPPAMENTO	18,226.41	0.02
20,964.00	SAP AG	1,763,491.68	2.32		Luxembourg	478,422.28	0.63
546.00	SARTORIUS VORZ.OHNE STIMMRECHT	194,976.60	0.26	9,433.00	ARCELORMITTAL SA	194,932.95	0.26
16,171.00	SIEMENS AG REG	1,636,505.20	2.15	2,604.00	EUROFINS SCIENTIFIC SE	159,156.48	0.21
8,876.00	SIEMENS ENERGY - REGISTERED SHS	101,053.26	0.13	9,373.00	TENARIS SA - REG.SHS	124,332.85	0.16
5,608.00	SIEMENS HEALTHINEERS	248,322.24	0.33		Netherlands	13,509,463.71	17.74
2,603.00	SYMRISE AG	261,471.35	0.34	8,952.00	ABN AMRO GROUP DEP RECEIPT	82,609.06	0.11
1,072.00	TALANX AG NAM AKT	39,020.80	0.05	529.00	ADYEN --- PARTS SOCIALES	688,652.20	0.90
16,110.00	TELEFONICA NAMEN AKT	33,396.03	0.04	2,672.00	AERCAP HOLDINGS	115,455.27	0.15
1,009.00	VANTAGE TOWERS AG	26,778.86	0.04	11,815.00	AIRBUS SE	1,050,235.35	1.38
580.00	VOLKSWAGEN AG	97,817.00	0.13	3,313.00	AKZO NOBEL NV	193,214.16	0.25
3,705.00	VOLKSWAGEN AG VORZ.AKT	468,312.00	0.62	1,085.00	ARGENX - SHS ADR REPR 1 SH	391,016.43	0.51
16,107.00	VONOVIA SE	357,736.47	0.47	910.00	ASM INTERNATIONAL NV	212,712.50	0.28
4,663.00	ZALANDO SE	94,332.49	0.12	8,097.00	ASML HOLDING NV	3,510,859.20	4.62
	Ireland	2,258,968.22	2.97	10,716.00	DAVIDE CAMPARI-MILANO N.V.	97,644.20	0.13
19,632.00	AIB GRP - REGISTERED	48,805.15	0.06	3,476.00	DSM KONINKLIJKE	408,256.20	0.54
3,093.00	CRH PLC	102,285.51	0.13	2,152.00	EXOR REG	133,639.20	0.18
12,271.00	CRH PLC	405,801.97	0.54	2,585.00	FERRARI NV	495,544.50	0.65
3,515.00	FLUTTER ENTERTAINMENT PLC	397,195.00	0.53	2,042.00	HEINEKEN HOLDING	143,961.00	0.19
1,634.00	ICON PLC	306,534.49	0.40	4,813.00	HEINEKEN NV	432,496.18	0.57
8,998.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	182,121.36	0.24	73,788.00	ING GROUP NV	653,614.11	0.86
3,161.00	KERRY GROUP -A-	288,283.20	0.38	1,946.00	JDE PEET S BV	58,263.24	0.08
3,093.00	KINGSPAN GROUP	143,329.62	0.19	20,505.00	KONINKLIJKE AHOLD DELHAIZE NV	535,898.18	0.70
22,057.00	RYANAIR HLDGS	231,157.36	0.30	65,191.00	KONINKLIJKE KPN NV	180,709.45	0.24
5,232.00	SMURFIT KAPPA PLC	153,454.56	0.20	5,599.00	NN GROUP NV	223,792.03	0.29
	Italy	4,540,111.46	5.96	5,306.00	NXP SEMICONDUCTORS	798,946.62	1.05
2,496.00	AMPLIFON SPA	67,142.40	0.09	16,003.00	PROSUS NV	863,681.91	1.13
23,538.00	ASSICURAZIONI GENERALI SPA	330,002.76	0.43	2,248.00	RANDSTAD BR	100,215.84	0.13
10,282.00	ATLANTIA SPA	232,476.02	0.31	17,719.00	ROYAL PHILIPS NV	283,504.00	0.37
31,007.00	A2A SPA	31,000.80	0.04	32,549.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	399,571.52	0.52
4,301.00	BANCA MEDIOLANUM	27,827.47	0.04	11,014.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	135,163.81	0.18
1,870.00	BUZZI UNICEM SPA	27,273.95	0.04	13,249.00	STMICROELECTRONICS	427,280.25	0.56
175.00	DIASORIN	20,090.00	0.03	19,070.00	UNIVERSAL MUSIC GROUP N.V.	368,546.82	0.48

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
5,244.00	WOLTERS KLUWER NV	523,980.48	0.69
	Portugal	487,257.40	0.64
153,117.00	BCP SHARES FROM REVERSE SPLIT	18,649.65	0.02
56,104.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	249,101.76	0.33
9,938.00	GALP ENERGIA SA REG SHS -B-	97,630.91	0.13
5,589.00	JERONIMO MARTINS SGPS SA	106,470.45	0.14
4,419.00	NAVIGATOR COMP	15,404.63	0.02
	Spain	5,965,949.39	7.84
4,536.00	ACS	104,917.68	0.14
1,430.00	AENA SME SA	152,867.00	0.20
9,108.00	AMADEUS IT GROUP SA -A-	436,364.28	0.57
119,850.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	553,766.93	0.73
331,883.00	BANCO SANTANDER SA REG SHS	795,689.49	1.05
87,799.00	CAIXABANK SA	290,702.49	0.38
11,327.00	CELLNEX TELECOM SA	360,085.33	0.47
1,143.00	CORPORACION ACCIONA ENERGIAS RENOVABLES	43,845.48	0.06
4,868.00	EDP RENOVAVEIS SA	102,422.72	0.13
6,368.00	ENDESA	98,194.56	0.13
9,661.00	FERROVIAL SA	225,970.79	0.30
4,521.00	GAMESA CORPORACION TECNOLOGICA SA	81,038.93	0.11
5,927.00	GRIFOLS SA -A-	52,643.62	0.07
5,259.00	GRIFOLS SA -B-	33,920.55	0.04
123,730.00	IBERDROLA SA	1,185,580.86	1.56
22,358.00	INDITEX SHARE FROM SPLIT	475,778.24	0.62
19,285.00	MAPFRE REG-SHS	30,663.15	0.04
6,711.00	NATURGY ENERGY GROUP SA	159,252.03	0.21
8,171.00	RED ELECTRICA	128,366.41	0.17
25,936.00	REPSOL SA	306,174.48	0.40
102,993.00	TELEFONICA SA	347,704.37	0.46
	Other transferable securities	132,680.51	0.17
	Shares	132,680.51	0.17
	France	132,680.51	0.17
11,159.00	ELECTRICITE DE FRANCE PRIME FIDEL 2024	132,680.51	0.17
	Total securities portfolio	75,923,052.76	99.73

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	461,376,615.21	97.90	2,872.00 SEVEN GROUP HOLDINGS LTD	31,298.65	0.01
Shares	461,370,525.59	97.90	5,544.00 SONIC HEALTHCARE LTD	109,001.43	0.02
Australia	10,661,851.52	2.26	39,488.00 SOUTH 32 LTD	92,160.16	0.02
11,593.00 AGL ENERGY LTD	50,982.77	0.01	26,536.00 STOCKLAND	55,789.78	0.01
6,701.00 ALLKEM LIMITED	59,670.66	0.01	17,821.00 SUNCORP GROUP	114,922.34	0.02
2,965.00 ALUMINA	2,411.50	0.00	16,837.00 TABCORP HOLDINGS LTD	10,121.57	0.00
14,512.00 AMP LIMITED	10,216.75	0.00	122,048.00 TELSTRA CORP	302,108.45	0.06
421.00 AMPOL - REGISTERED SHS	7,782.00	0.00	16,837.00 THE LOTTERY CORPORATION LIMITED	45,249.36	0.01
29,401.00 ANZ BANKING GROUP LTD	430,991.22	0.09	9,422.00 TPG TELECOM - REGISTERED SHS	29,380.31	0.01
7,233.00 APA GROUP STAPLED SECURITY	44,597.30	0.01	32,820.00 TRANSURBAN GROUP	260,390.55	0.06
6,634.00 ARISTOCRAT LEISURE	140,412.82	0.03	10,411.00 TREASURY WINE ESTATES LTD	84,139.36	0.02
2,510.00 ASX LTD	115,805.08	0.02	43,188.00 VICINITY CENTRES	48,176.37	0.01
20,577.00 AURIZON HOLDINGS LTD	45,642.84	0.01	11,909.00 WESFARMERS	327,098.10	0.07
31,100.00 BHP GROUP LTD	770,225.94	0.17	35,835.00 WESTPAC BANKING CORP	475,541.67	0.10
20,900.00 BHP GROUP LTD	531,114.64	0.11	1,520.00 W.H.SOUL PATTINSON	26,181.09	0.01
4,573.00 BLUESCOPE STEEL	44,661.21	0.01	1,550.00 WISE TECH GLOBAL	51,821.09	0.01
16,042.00 BRAMBLES	117,683.52	0.02	14,112.00 WOODSIDE ENERGY SHARES	287,257.22	0.06
4,951.00 CARSALES.COM/ACT NM SVN	59,876.06	0.01	3,775.00 WOODSIDE ENERGY SHARES	78,000.56	0.02
3,728.00 CHARTER HALL GROUP	27,516.25	0.01	11,859.00 WOOLWORTHS GRP - REGISTERED	258,856.65	0.05
699.00 COCHLEAR	87,429.41	0.02	Austria	397,974.54	0.08
12,611.00 COLES GRP --- REGISTERED SHS	133,216.67	0.03	3,820.00 AMS-OSRAM AG	24,242.04	0.01
17,374.00 COMMONWEALTH BANK OF AUSTRALIA	1,013,161.26	0.22	1,054.00 ANDRITZ AG	45,060.53	0.01
7,710.00 COMPUTERSHARE LIMITED	122,737.28	0.03	1,229.00 BAWAG GROUP AG	53,529.39	0.01
4,938.00 CSL LTD	904,894.39	0.20	603.00 CA-IMMOBILIEN-ANLAGEN AG	17,958.16	0.00
8,363.00 DEXUS - STAPLED SECURITY	41,509.82	0.01	3,464.00 ERSTE GROUP BANK AG	76,829.01	0.02
680.00 DOMINO S PIZZA ENTERPRISES LTD	22,524.56	0.00	109.00 MAYR-MELNHOF KARTON AG	14,095.20	0.00
22,566.00 ENDEAVOUR GROUP LTD/AUSTRALI	101,560.33	0.02	2,194.00 OMV AG	80,321.29	0.02
6,726.00 EVOLUTION MINING	8,865.07	0.00	1,955.00 RAIFFEISEN BANK	23,384.78	0.00
19,566.00 FORTESCUE METALS GROUP LTD	211,592.13	0.04	38.00 VERBUND AG	3,255.47	0.00
18,598.00 GOODMAN GROUP - STAPLED SECURITY	188,688.19	0.04	568.00 VIENNA INSURANCE GROUP AG	11,629.62	0.00
16,102.00 GPT GROUP STAPLED SECURITY	39,650.63	0.01	1,266.00 VOESTALPINE AG	21,716.55	0.00
3,165.00 IDP EDUCATION	53,864.07	0.01	1,286.00 WIENERBERGER AG	25,952.50	0.01
7,950.00 IGO NL	70,025.97	0.01	Belgium	1,097,528.15	0.23
36,249.00 INSURANCE AUSTRALIA GROUP LIMITED	107,207.55	0.02	467.00 ACKERMANS AND VAN HAAREN NV	59,520.30	0.01
11,207.00 LEND GRP - STAPLED SECURITIES	64,272.58	0.01	1,929.00 AGEAS NOM	70,752.05	0.02
9,373.00 LYNAS RARE EARTHS LTD	45,558.76	0.01	7,465.00 ANHEUSER-BUSCH INBEV	341,850.27	0.06
3,610.00 MACQUARIE GROUP	354,512.43	0.08	1,600.00 AZELIS GROUP NV	35,737.63	0.01
34,538.00 MEDIBANK PRIVATE LTD	77,054.52	0.02	255.00 D'IETEREN	36,297.50	0.01
1,877.00 MINERAL RESOURCES	79,347.18	0.02	331.00 ELIA SYSTEM OPERATOR SA	39,041.41	0.01
27,746.00 MIRVAC GROUP STAPLED SECURITIES	34,696.96	0.01	1,495.00 GROUPE BRUXELLES LAMBERT GBL	105,273.77	0.02
33,346.00 NAT. AUSTRALIA BANK	617,672.80	0.13	2,796.00 KBC GROUPE SA	133,284.67	0.02
7,594.00 NEWCREST MINING LTD	82,611.87	0.02	288.00 PROXIMUS SA	2,989.26	0.00
4,972.00 NORTHERN STAR RESOURCES LTD	25,030.20	0.01	143.00 SOFINA SA	24,865.96	0.01
3,583.00 ORICA LIMITED	30,454.38	0.01	534.00 SOLVAY	41,662.32	0.01
17,126.00 ORIGIN ENERGY LTD	56,926.96	0.01	1,193.00 UCB	83,119.54	0.02
3,621.00 OZ MINERALS	60,018.19	0.01	1,847.00 UMICORE SA	54,517.63	0.01
15,846.00 QBE INSURANCE GROUP	117,468.23	0.02	309.00 VGP SA	29,635.49	0.01
13,757.00 QUANTAS AIRWAYS LTD	44,401.63	0.01	1,584.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	38,980.35	0.01
2,979.00 RAMSAY HEALTH CARE LTD	109,709.69	0.02	Bermuda	620,546.67	0.13
588.00 REA GROUP LTD	43,419.00	0.01	18,000.00 ALIBABA HEALTH INFORMATION	8,254.89	0.00
3,998.00 REECE LTD	36,038.13	0.01	2,847.00 ARCH CAPITAL GROUP LTD	129,652.38	0.03
4,137.00 RIO TINTO	248,403.31	0.05	20,009.00 AUTOSTORE HLDG --- REGISTERED SHS REG S	22,070.52	0.00
30,285.00 SANTOS LTD	138,052.82	0.03	36,800.00 CHINA GAS HOLDINGS LTD	44,113.71	0.01
67,959.00 SCENTRE GRP - STAPLED SECURITY	110,981.90	0.02	500.00 CK INFRASTRUCTURE HOLDINGS LTD	2,550.99	0.00
2,532.00 SEEK LTD	31,207.38	0.01	6,400.00 DFI RETAIL GRP --- REGISTERED SHS	14,784.00	0.00

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
412.00	EVEREST REINSURANCE GROUP	108,125.28	0.02	9,975.00	LUNDIN MINING CORP	50,673.17	0.01
1,089.00	HAL TRUST	117,138.90	0.02	3,113.00	MAGNA INTL SHS -A- SUB.VTG	148,466.69	0.03
8,400.00	HONG KONG LAND HOLDINGS LTD	37,128.00	0.01	18,439.00	MANULIFE FINANCIAL REGISTERED	290,941.98	0.06
2,700.00	JARDINE MATHESON HLD	136,728.00	0.04	1,936.00	METRO -A- SUB VTG	97,461.45	0.02
	Canada	17,402,248.62	3.69	3,693.00	NATIONAL BK CANADA	232,705.49	0.05
4,852.00	AGNICO EAGLE MINES LTD	206,084.73	0.04	2,201.00	NORTHLAND POWER INC	64,796.02	0.01
3,315.00	AIR CANADA - VOTING AND VARIABLE VOTING	40,049.89	0.01	6,032.00	NUTRIEN - REGISTERED	505,735.64	0.11
6,760.00	ALGONQUIN POWER & UTILITIES	74,241.32	0.02	498.00	NUVEI CORP-SUBORDINATE VTG	13,529.98	0.00
8,903.00	ALIMENTATION COUCHE-TARD INC	360,328.84	0.08	1,064.00	ONEX CORP SUB.VOTING	49,064.41	0.01
2,526.00	ALTAGAS	48,626.03	0.01	3,603.00	OPEN TEXT	95,738.33	0.02
7,183.00	ARC RESOURCES	86,728.53	0.02	1,503.00	PAN AMERICAN SILVER	24,021.55	0.01
1,405.00	ATCO CLASS 1 NON VOTING	43,407.40	0.01	5,690.00	PEMBINA PIPELINE CORP	173,763.08	0.04
6,918.00	BANK OF MONTREAL	609,574.59	0.13	5,938.00	POWER CORP DU CANADA SUB.	134,533.08	0.03
11,715.00	BANK OF NOVA SCOTIA	560,166.85	0.12	3,207.00	RESTAURANT BRANDS INTERNATIONAL INC	171,505.42	0.04
17,990.00	BARRICK GOLD CORPORATION	280,322.25	0.06	2,358.00	RIOCAN REIT (UNITS)	31,954.58	0.01
8,433.00	BCE INC	355,484.28	0.08	1,385.00	RITCHIE BROTHERS AUCTIONEERS	87,000.28	0.02
13,033.00	BROOKFIELD ASSET MANAGEMENT INC -A-	536,018.10	0.11	3,695.00	ROGERS COMMUNICATIONS -B- NON VOTING	143,092.69	0.03
473.00	BRP SUBORD.VOTING WHEN ISSUED	29,292.03	0.01	14,566.00	ROYAL BANK OF CANADA	1,318,456.15	0.27
7,495.00	B2GOLD CORP	24,219.45	0.01	3,967.00	SAPUTO	95,074.42	0.02
4,083.00	CAE INC	62,968.03	0.01	2,806.00	SHAW COMMUNICATIONS -B- NON.VOTING	68,597.36	0.01
4,345.00	CAMECO CORP	115,928.97	0.02	12,420.00	SHOPIFY -A- SUBORD VOTING	336,168.89	0.07
2,083.00	CANADIAN APARTMENT PROPERTIES REIT	63,823.58	0.01	6,437.00	SUN LIFE FINANCIAL INC	257,337.37	0.05
8,674.00	CANADIAN IMPERIAL BANK OF COMMERCE	381,678.16	0.08	14,467.00	SUNCOR ENERGY INC	409,579.15	0.09
7,093.00	CANADIAN NATIONAL RAILWAY	770,105.65	0.16	9,795.00	TC ENERGY - REGISTERED SHS	396,644.38	0.08
11,070.00	CANADIAN NATURAL RESOURCES	518,046.02	0.11	5,076.00	TECK RESOURCES LTD -B-	155,197.26	0.03
10,126.00	CANADIAN PACIFIC RAILWAY	679,556.70	0.14	14,908.00	TELUS CORP	297,615.09	0.06
586.00	CANADIAN TIRE CORP -A- NON VOTING	62,715.14	0.01	660.00	TFI INTERNATIONAL INC REGISTERED	60,047.99	0.01
1,657.00	CANADIAN UTILITIES -A- NON VOTING	43,330.08	0.01	1,816.00	THOMSON REUTERS --- REGISTERED SHS	187,413.91	0.04
1,095.00	CCL INDUSTRIES INC -B- NON-VOTING	53,362.89	0.01	18,126.00	TORONTO DOMINION BANK	1,117,629.03	0.24
15,008.00	CENOVUS ENERGY INC	231,781.06	0.05	3,228.00	TOURMALINE OIL CORP	168,658.11	0.04
2,215.00	CGI GROUP --- REGISTERED SHS -A-	167,639.00	0.04	2,446.00	WASTE CONNECTIONS	332,272.35	0.07
3,694.00	CHOICE PROPERTIES REAL ESTATE INVESTMENT	33,847.95	0.01	980.00	WEST FRASER TIMBER CO	71,274.10	0.02
203.00	CONSTELLATION SOFTWARE	283,974.60	0.06	4,933.00	WHEATON PRECIOUS METAL - REGISTERED	160,590.47	0.03
2,253.00	DOLLARAMA INC	130,030.17	0.03	1,650.00	WSP GLOBAL	182,675.38	0.04
2,093.00	EMERA	85,135.97	0.02		Cayman Islands	1,166,176.74	0.25
1,228.00	EMPIRE -A- NON VOTING	30,708.69	0.01	600.00	ASM PACIFIC TECHNOLOGY	3,653.55	0.00
19,912.00	ENBRIDGE INC	742,273.93	0.16	27,900.00	BUDWEISER BREWING COMPANY APAC LIMITED	73,038.55	0.02
264.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	121,218.06	0.03	32,000.00	CHINA MENGNIU DAIRY	126,982.58	0.03
6,682.00	FIRST QUANTUM MINERALS LTD	114,040.49	0.02	21,000.00	CHOW TAI FOO JEWELLERY GROUP LTD	39,539.38	0.01
159.00	FIRSTSERVICE CORP	19,027.78	0.00	22,000.00	CK ASSET HOLDINGS LTD	132,282.02	0.03
3,900.00	FORTIS INC	148,959.49	0.03	29,500.00	CK HUTCHISON	163,097.72	0.02
2,063.00	FRANCO-NEVADA CORP	247,738.17	0.05	7,000.00	ESR GROUP LTD	17,656.29	0.00
751.00	GEORGE WESTON	79,051.13	0.02	4,186.00	FARFETCH-REGISTERED SHS -A-	31,185.70	0.01
1,105.00	GFL ENVIRONMENTAL INC	28,075.14	0.01	58,000.00	GEELY AUTOMOBILE	79,945.01	0.02
2,294.00	GILDAN ACTIVEWEAR	65,196.49	0.01	44,882.00	GRAB HOLDINGS LIMITED	118,039.66	0.03
3,121.00	GREAT WEST LIFECO INC	67,734.69	0.01	31,000.00	HKT LTD - STAPLED SECURITY	36,331.69	0.01
3,015.00	HYDRO ONE LTD	74,123.64	0.02	10,000.00	SANDS CHINA LTD	25,095.88	0.01
1,069.00	IA FINL CORP --- REGISTERED SHS	54,608.81	0.01	3,646.00	SEA -A- ADR REPR1 SHS	204,358.30	0.03
1,309.00	IGM FINANCIAL INC	32,791.42	0.01	63,000.00	SINO BIOPHARMA	29,614.41	0.01
2,221.00	IMPERIAL OIL	96,678.99	0.02	19,987.00	WH GROUP 144A/REGS	12,603.44	0.00
1,922.00	INTACT FINANCIAL CORP	273,456.14	0.06	8,000.00	WHARF REIC - REGISTERED	36,382.65	0.01
4,704.00	IVANHOE MINES LTD	30,435.39	0.01	25,000.00	XINYI GLASS HOLDINGS LTD	36,369.91	0.01
1,661.00	KEYERA	34,380.24	0.01		Curacao	545,033.80	0.12
12,975.00	KINROSS GOLD CORP	49,104.41	0.01	15,182.00	SCHLUMBERGER LTD	545,033.80	0.12
1,167.00	LIGHTSPEED COMMERCE INC	20,647.41	0.00				
2,554.00	LOBLAW COMPANIES	203,314.60	0.04				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Denmark	3,331,639.87	0.71	337.00 HERMES INTERNATIONAL SA	401,782.87	0.09
52.00 A.P. MOELLER-MAERSK A/S -B-	94,991.97	0.02	724.00 KERING	325,234.20	0.07
23.00 A.P. MOELLER-MAERSK -A-	40,848.99	0.01	2,568.00 LEGRAND SA	167,699.31	0.04
1,012.00 CARLSBERG AS -B-	119,174.83	0.03	2,552.00 L'OREAL SA	825,647.06	0.18
1,494.00 CHRISTIAN HANSEN	73,775.78	0.02	2,695.00 LVMH MOET HENNESSY LOUIS VUITTON SE	1,611,551.68	0.34
1,286.00 COLOPLAST -B-	131,448.14	0.03	17,356.00 ORANGE	157,241.95	0.03
5,384.00 DANSKE BANK	67,276.02	0.01	2,054.00 PERNOD RICARD SA	380,004.18	0.08
1,155.00 DEMANT A/S	28,753.62	0.01	4,154.00 SAFRAN SA	382,570.51	0.08
1,993.00 DSV A/S	235,276.74	0.05	11,060.00 SANOFI	849,458.43	0.18
651.00 GENMAB AS	211,084.48	0.04	166.00 SARTORIUS STEDIM BIOTECH	51,567.40	0.01
2,050.00 GN GREAT NORDIC	36,219.82	0.01	5,647.00 SCHNEIDER ELECTRIC SE	646,921.85	0.14
16,908.00 NOVO NORDISK	1,696,167.73	0.36	9,029.00 SOCIETE GENERALE SA	180,575.98	0.04
2,173.00 NOVOZYMES -B-	109,710.68	0.02	752.00 SODEXO SA	56,843.53	0.01
1,835.00 ORSTED	146,874.38	0.03	631.00 TELEPERFORMANCE SE	161,277.72	0.03
986.00 PANDORA	46,650.47	0.01	1,436.00 THALES	158,965.85	0.03
4,621.00 TRYG A/S	95,526.22	0.02	27,264.00 TOTALENERGIESSE	1,289,385.55	0.27
10,604.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	197,860.00	0.04	5,870.00 VINCI SA	478,272.86	0.10
			5,394.00 VIVENDI SA	42,125.90	0.01
			1,628.00 WORLDLINE SA	64,879.32	0.01
Finland	1,700,405.41	0.36	Germany	8,993,324.83	1.91
775.00 ELISA CORPORATION -A-	35,190.25	0.01	1,533.00 ADIDAS AG NAMEN AKT	178,534.40	0.04
4,632.00 FORTUM CORP	62,484.67	0.01	3,932.00 ALLIANZ SE REG SHS	623,250.98	0.13
1,221.00 HUHTAMAKI OYJ	39,066.35	0.01	9,447.00 BASF SE REG SHS	366,488.24	0.08
3,511.00 KESKO CORP	65,850.21	0.01	10,233.00 BAYER AG REG SHS	475,323.93	0.10
4,169.00 KONE OYJ -B-	161,773.61	0.03	748.00 BEIERSDORF AG	73,973.96	0.02
10,057.00 METSO OUTOTEC OYJ	67,547.64	0.01	903.00 BIONTECH - ADR 1 SHS	122,608.87	0.03
4,859.00 NESTE	213,253.35	0.05	3,502.00 BMW AG	240,117.10	0.05
54,668.00 NOKIA OYJ	236,742.11	0.05	538.00 BMW VORZUG - STIMMRECHTSLOS	35,259.76	0.01
34,009.00 NORDEA BK	293,188.87	0.07	665.00 CARL ZEISS MEDITEC AG	70,000.15	0.01
4,897.00 SAMPO OYJ -A-	209,931.86	0.04	1,154.00 CONTINENTAL AG	51,947.22	0.01
6,276.00 STORA ENSO -R-	80,481.03	0.02	1,748.00 COVESTRO AG	50,585.13	0.01
5,288.00 UPM KYMMENE CORP	168,777.08	0.04	4,356.00 DAIMLER TRUCK HOLDING AG	99,642.75	0.02
10,254.00 WARTSILA CORPORATION -B-	66,118.38	0.01	2,608.00 DELIVERY HERO	96,933.94	0.02
France	12,028,268.02	2.55	18,080.00 DEUTSCHE BANK AG REG SHS	135,426.50	0.03
89.00 AEROPORTS DE PARIS-ADP-	10,375.47	0.00	2,011.00 DEUTSCHE BOERSE AG REG SHS	331,465.31	0.07
291.00 AIR LIQUIDE NOM. PRIME FIDELITE	33,513.79	0.01	10,331.00 DEUTSCHE POST AG REG SHS	314,907.58	0.07
4,969.00 AIR LIQUIDE SA	572,268.08	0.12	33,777.00 DEUTSCHE TELEKOM AG REG SHS	578,803.95	0.12
120.00 AMUNDI SA	5,050.29	0.00	23,444.00 E.ON SE	181,346.75	0.04
22,899.00 AXA SA	504,181.80	0.11	2,030.00 EVONIK INDUSTRIES	34,304.89	0.01
168.00 BIOMERIEUX SA	13,396.91	0.00	2,265.00 FRESENIUS MEDICAL CARE AG & CO KGAA	64,414.88	0.01
11,546.00 BNP PARIBAS SA	493,217.85	0.10	4,052.00 FRESENIUS SE	87,131.44	0.02
12,339.00 BOLLORE --- ACT	57,079.07	0.01	625.00 HANNOVER RUECK SE	94,413.77	0.02
2,138.00 BOUYGUES SA	56,237.11	0.01	256.00 HAPAG-LLOYDS NAM-AKT	43,813.08	0.01
1,739.00 CAPGEMINI SE	281,947.68	0.06	1,856.00 HEIDELBERGCEMENT AG	74,274.71	0.02
6,524.00 CARREFOUR SA	90,851.43	0.02	307.00 HENKEL AG & CO KGAA	17,428.61	0.00
4,578.00 CIE DE SAINT-GOBAIN	166,163.24	0.04	1,106.00 HENKEL AG & CO KGAA	66,114.73	0.01
7,688.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	174,393.02	0.04	828.00 HENKEL AG & CO KGAA	47,290.06	0.01
15,215.00 CREDIT AGRICOLE SA	124,668.55	0.03	10,821.00 INFINEON TECHNOLOGIES REG SHS	240,744.00	0.05
6,570.00 DANONE SA	312,611.12	0.07	952.00 KNORR-BREMSE - BEARER SHS	41,389.98	0.01
6,861.00 DASSAULT SYST.	240,188.47	0.05	8,661.00 MERCEDES-BENZ GROUP	444,176.60	0.09
2,860.00 EDF SA	33,313.39	0.01	1,143.00 MERCK KGAA	186,772.62	0.04
500.00 EDF SA PRIME FIDELITE 2022	5,824.02	0.00	631.00 MTU AERO ENGINES HOLDING AG	95,351.05	0.02
897.00 ELECTRICITE DE FRANCE	10,448.29	0.00	1,488.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	360,785.50	0.08
1,500.00 ENGIE --- REGISTERED LOYALTY BONUS	17,401.52	0.00	1,410.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	80,336.79	0.02
14,685.00 ENGIE SA	170,360.91	0.04	1,358.00 PUMA AG	63,817.59	0.01
3,014.00 ESSILORLUXOTTICA SA	414,406.55	0.09	5,684.00 RWE AG	210,427.21	0.04
501.00 EUROAPI SASU SHARES	8,363.31	0.00			

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
10,351.00	SAP AG	853,006.85	0.19	675.00	JAZZ PHARMACEUTICALS PLC	89,970.75	0.02
371.00	SARTORIUS VORZ.OHNE STIMMRECHT	129,788.04	0.03	8,107.00	JOHNSON CONTROLS INTL	399,026.54	0.08
8,452.00	SIEMENS AG REG	837,936.18	0.18	1,712.00	KERRY GROUP -A-	152,957.06	0.03
5,059.00	SIEMENS ENERGY - REGISTERED SHS	56,424.63	0.01	1,697.00	KINGSPAN GROUP	77,038.68	0.02
2,201.00	SIEMENS HEALTHINEERS	95,476.96	0.02	5,084.00	LINDE PLC	1,370,595.56	0.29
1,445.00	SYMRISE AG	142,196.44	0.03	13,665.00	MEDTRONIC HLD	1,103,448.75	0.23
303.00	TALANX AG NAM AKT	10,804.75	0.00	9,237.00	RYANAIR HLDGS	94,833.80	0.02
9,932.00	TELEFONICA NAMEN AKT	20,170.05	0.00	3,341.00	SMURFIT KAPPA PLC	95,997.40	0.02
1,805.00	VANTAGE TOWERS AG	46,929.84	0.01	1,044.00	STERIS - REGISTERED SHS	173,596.32	0.04
296.00	VOLKSWAGEN AG	48,904.52	0.01	2,591.00	TRANE TECH - REGISTERED SHS	375,202.71	0.08
2,086.00	VOLKSWAGEN AG VORZ.AKT	258,304.71	0.05	1,016.00	WILLIS TOWERS WATSON PLC	204,155.04	0.04
7,631.00	VONOVIA SE	166,035.50	0.04				
2,409.00	ZALANDO SE	47,742.33	0.01				
	Guernsey	103,682.25	0.02		Isle of Man	88,072.39	0.02
1,305.00	AMDOCS LTD	103,682.25	0.02	7,265.00	ENTAIN PLC	88,072.39	0.02
	Hong Kong	2,790,081.24	0.59		Israel	1,377,265.85	0.29
123,400.00	AIA GROUP LTD	1,028,871.04	0.23	2,197.00	ALONY HETZ PROPERTIES AND INVESTMENTS	26,404.50	0.01
4,740.00	BANK OF EAST ASIA LTD	5,192.94	0.00	2,046.00	ASHTROM GROUP LTD	43,139.85	0.01
18,500.00	BYD ELECTRONIC -RC-	44,683.40	0.01	559.00	AZRIELI GROUP	38,376.84	0.01
14,727.00	CATHAY PACIFIC AIRWAYS	15,533.91	0.00	8,246.00	BANK HAPOALIM (IL662577)	70,126.23	0.01
14,500.00	CHINA L&P HLDGS	109,628.85	0.02	17,129.00	BANK LEUMI LE-ISRAEL (IL604611)	147,451.43	0.03
42,240.00	CSPC PHARMACEUTICAL	41,863.90	0.01	34,578.00	BEZEQ THE ISRAEL TELECOMMUNICATION	56,780.45	0.01
61,000.00	FOSUN INTERNATIONAL	37,843.82	0.01	1,084.00	CHECK POINT SOFTWARE TECHNOLOGIES	121,429.68	0.03
946.00	FUTU HOLDINGS - ADR	35,276.34	0.01	378.00	CYBERARKSOFTWARE LTD	56,677.32	0.01
23,000.00	GALAXY ENTERTAINMENT GROUP LTD	135,950.86	0.03	552.00	GLOBAL-E ONLINE LTD	14,771.52	0.00
10,000.00	HANG LUNG PROPERTIES LTD	16,407.86	0.00	10,271.00	HOUSING AND CONSTRUCTION HOLDING CO	41,868.99	0.01
7,700.00	HANG SENG BANK LTD	116,923.85	0.02	7,561.00	ICL GROUP LTD	61,218.62	0.01
3,100.00	HENDERSON LAND DEVELOPMENT	8,688.01	0.00	15,661.00	INDUSTRIAL BUILDING CORP 1	46,273.67	0.01
1,500.00	HKE AND HKE LTD STAPLED SEC	1,050.97	0.00	8,557.00	ISRAEL DISCOUNT BANK LTD. -A-	43,446.13	0.01
119,001.00	HONG KONG CHINA GAS	104,904.20	0.02	1,297.00	KORNIT-DIGITAL	34,513.17	0.01
12,837.00	HONG KONG EXCHANGES AND CLEARING LTD	440,879.15	0.10	2,394.00	MATRIX IT LTD	54,448.32	0.01
23,630.00	MTR CORP LTD	108,518.84	0.02	901.00	NICE SYSTEMS LTD (IL273011)	172,143.23	0.04
3,500.00	NEW WORLD DEVELOPMENT CO LTD	9,942.81	0.00	528.00	NOVA LTD	45,615.06	0.01
12,500.00	POWER ASSETS HOLDINGS	62,739.69	0.01	4,346.00	SHAPIR ENGIN --- REGISTERED SHS	35,310.13	0.01
2,120.00	SINO LAND	2,803.30	0.00	1,760.00	STRAUSS GROUP LTD	41,943.69	0.01
15,500.00	SUN HUNG KAI PROPERTIES LTD	171,489.55	0.04	6,775.00	TEVA PHARMACEUTICAL IND.UNITS 1 UT =1SH	52,188.12	0.01
500.00	SWIRE PACIFIC LTD SIE A	3,742.09	0.00	48.00	THE ISRAEL CORP A	18,649.24	0.00
600.00	SWIRE PROPERTIES LTD	1,291.74	0.00	1,194.00	TOWER SEMICONDUCTOR	52,297.82	0.01
15,500.00	TECHTRONIC INDUSTRIES CO LTD	149,769.51	0.03	1,290.00	UNITED MIZRAHI BANK REG.SHS	4,551.40	0.00
19,000.00	THE LINK REIT UNITS	132,880.75	0.03	778.00	WIX.COM LTD	60,862.94	0.01
1,000.00	WHARF HOLDINGS	3,203.86	0.00	1,565.00	ZIM INTEGRATED SHIPPING SERVICES LTD	36,777.50	0.01
	Iceland	22,483.65	0.00		Italy	2,059,668.53	0.44
735.00	FIVERR INTL - REGISTERED SHS	22,483.65	0.00	557.00	AMPLIFON SPA	14,678.39	0.00
	Ireland	7,972,378.10	1.69	12,954.00	ASSICURAZIONI GENERALI SPA	177,919.21	0.04
6,911.00	ACCENTURE - SHS CLASS A	1,778,200.30	0.39	4,262.00	ATLANTIA SPA	94,402.82	0.02
115.00	AIB GRP - REGISTERED	280.07	0.00	3,524.00	A2A SPA	3,451.60	0.00
1,993.00	AON - REGISTERED SHS (USD)	533,864.91	0.11	890.00	BANCA MEDIOLANUM	5,641.12	0.00
7,761.00	CRH PLC	251,433.31	0.05	130.00	BUZZI UNICEM SPA	1,857.47	0.00
752.00	CRH PLC	24,362.56	0.01	105.00	DIASORIN	11,808.70	0.00
892.00	DCC PLC	46,689.52	0.01	77,043.00	ENEL SPA	318,807.14	0.07
4,444.00	EATON CORPORATION PUBLIC LIMITED COMPANY	592,651.84	0.13	26,783.00	ENI SPA	286,256.21	0.06
1,901.00	FLUTTER ENTERTAINMENT PLC	210,441.56	0.04	4,626.00	FINECOBANK	57,713.25	0.01
2,458.00	HORIZON THERAPEUTICS PLC	152,125.62	0.03	1,220.00	INTERPUMP GROUP	39,942.68	0.01
866.00	ICON PLC	159,153.48	0.03	170,812.00	INTESA SANPAOLO	284,939.70	0.06
4,355.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	86,352.32	0.02	5,975.00	LEONARDO SPA	42,565.99	0.01
				3,366.00	MEDIOBANCA	26,577.87	0.01
				1,881.00	MONCLER SPA	78,112.97	0.02

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,889.00	NEXI SPA	39,954.08	0.01	1,800.00	DENTSU GROUP - REGISTERED SHS	51,110.59	0.01
4,521.00	PIRELLI & C.SPA	14,881.43	0.00	400.00	DISCO CO LTD	88,431.40	0.02
1,688.00	POSTE ITALIANE SPA	12,881.92	0.00	2,600.00	DON QUIJOTE HLD	45,984.33	0.01
500.00	PRADA SPA	2,318.50	0.00	3,800.00	EAST JAPAN RAILWAY CO	194,824.05	0.04
3,247.00	PRYSMIAN SPA	94,218.96	0.02	1,300.00	EBARA CORPORATION	42,526.52	0.01
1,479.00	RECORDATI SPA	54,609.13	0.01	3,100.00	EISAI	165,960.18	0.04
17,461.00	SNAM SPA	70,920.11	0.02	4,500.00	ELECTRIC POWER DEVELOPMENT CO	63,670.61	0.01
10,048.00	TELECOM ITALIA	1,873.22	0.00	41,500.00	ENEOS HOLDINGS INC	133,349.37	0.03
1,826.00	TELECOM ITALIA - RSP	330.94	0.00	100.00	EZAKI GLICO CO LTD	2,462.95	0.00
15,467.00	TERNA SPA	94,701.54	0.02	2,100.00	FANUC CORP SHS	293,937.70	0.06
22,284.00	UNICREDIT SPA REGS	228,303.58	0.05	600.00	FAST RETAILING CO LTD	317,979.98	0.07
	Japan	31,239,053.30	6.63	1,600.00	FUJI ELECTRIC SHS	58,475.27	0.01
3,900.00	ACOM CO LTD	8,379.57	0.00	100.00	FUJI MEDIA HLDGS	733.70	0.00
2,100.00	ADVANTEST CORP	97,205.46	0.02	4,300.00	FUJIFILM HOLDINGS CORP	196,336.37	0.04
6,000.00	AEON CO LTD	112,066.08	0.02	1,600.00	FUJITSU LTD	174,486.21	0.04
100.00	AEON MALL CO LTD	1,112.30	0.00	2,800.00	FUKUOKA FINANCIAL GROUP	49,637.65	0.01
3,000.00	AGC INC.	93,060.23	0.02	37.00	GLP J-REIT	40,925.09	0.01
4,000.00	AIR WATER	47,200.26	0.01	400.00	GMO PAYMENT GATEWAY INC	27,496.64	0.01
1,800.00	AISIN CORPORATION	46,136.32	0.01	3,600.00	HAKUHODO DY HOLDINGS INC	25,319.02	0.01
4,900.00	AJINOMOTO CO INC	134,124.19	0.03	1,200.00	HAMATSU PHOTONICS	51,400.75	0.01
3,400.00	ALFRESA HOLDINGS CORP	39,697.41	0.01	1,600.00	HANKYU HANSHIN HOLDINGS INC	48,084.58	0.01
5,100.00	AMADA CO. LTD.	34,564.93	0.01	700.00	HARMONIC DRIVE SYSTEMS INC	21,689.87	0.00
2,500.00	ANA HD	46,944.64	0.01	800.00	HASEKO CORP	8,682.86	0.00
5,300.00	ASAHI GROUP HOLDINGS LTD	164,186.72	0.03	100.00	HIKARI TSUSHIN	11,772.43	0.00
2,300.00	ASAHI INTECC CO LTD	36,817.17	0.01	5,600.00	HINO MOTORS LTD	23,058.49	0.00
14,700.00	ASAHI KASEI CORPORATION	97,038.61	0.02	100.00	HIROSE ELECTRIC CO	13,112.72	0.00
700.00	ASHIKAGA HOLDINGS CO LTD	1,363.78	0.00	300.00	HISAMITSU PHARMACEUTICAL CO INC	7,036.51	0.00
16,500.00	ASTELLAS PHARMA	218,525.75	0.05	1,800.00	HITACHI CONST MACH.	33,277.84	0.01
2,000.00	BANDAI NAMCO HOLDINGS INC	130,339.60	0.03	10,100.00	HITACHI LTD	426,622.11	0.09
100.00	BAYCURR CONSULT --- REGISTERED SHS	26,011.27	0.01	800.00	HITACHI METALS LTD	12,021.14	0.00
6,000.00	BRIDGESTONE CORP	193,540.42	0.04	15,500.00	HONDA MOTOR CO LTD	335,925.34	0.07
2,600.00	BROTHER INDUSTRIES	44,744.91	0.01	1,600.00	HOSHIZAKI	44,602.59	0.01
100.00	CALBEE	2,141.70	0.00	3,400.00	HOYA CORP	326,035.53	0.07
11,200.00	CANON INC	245,441.36	0.05	1,600.00	HULIC CO LTD	11,750.32	0.00
3,300.00	CAPCOM CO LTD	82,987.35	0.02	900.00	IBIDEN	24,622.62	0.01
500.00	CASIO COMPUTER CO LTD	4,383.57	0.00	441.00	IDEMITSU KOSAN	9,551.52	0.00
1,700.00	CENTRAL JAPAN RAILWAY CO	198,898.12	0.04	2,200.00	IHI CORP	47,117.36	0.01
12,600.00	CHIBA BANK	67,811.69	0.01	12,200.00	INPEX	114,544.92	0.02
7,600.00	CHUBU ELECTRIC POWER CO INC	68,468.01	0.01	2,600.00	ISETAN MITSUKOSHI	22,040.15	0.00
6,200.00	CHUGAI PHARMACEUTICAL	155,315.94	0.03	6,300.00	ISUZU MOTORS LTD	69,509.16	0.01
600.00	CHUGOKU ELECTRIC POWER CO	3,042.59	0.00	100.00	ITO EN LTD	4,048.50	0.00
100.00	COCA-COLA WEST SHS	969.98	0.00	15,700.00	ITOCHU CORP	379,741.72	0.08
13,700.00	CONCORDIA FIN GRP	42,308.21	0.01	1,400.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	32,788.71	0.01
100.00	COSMOS PHARMACEUTICAL CORP	9,913.99	0.00	2,500.00	JAPAN AIRLINES CO LTD	44,595.68	0.01
3,500.00	CYBER AGENT	29,451.80	0.01	59.00	JAPAN METRO FUND INVESTMENT CORP	44,348.35	0.01
3,100.00	DAI NIPPON PRINTING CO LTD	62,109.24	0.01	2,000.00	JAPAN POST BANK	13,941.76	0.00
1,600.00	DAIFUKU CO	75,277.23	0.02	31,000.00	JAPAN POST HOLDINGS CO	205,110.42	0.04
10,500.00	DAI-ICHI LIFE HOLDINGS INC	166,264.86	0.04	11,100.00	JAPAN TOBACCO	182,054.01	0.04
19,800.00	DAIICHI SANKYO CO LTD	552,914.59	0.13	5,300.00	JFE HOLDINGS INC	49,102.23	0.01
2,800.00	DAIKIN INDUSTRIES LTD	431,282.72	0.09	300.00	J.FRONT RETAILING CO LTD	2,437.39	0.00
600.00	DAINIPPON SCREEN MFG CO LTD	32,664.35	0.01	4,200.00	JGC HOLDINGS CORPORATION	52,490.95	0.01
600.00	DAITO TRUST CONSTRUCTION CO LTD	56,250.66	0.01	4,600.00	JP POST INSRAN CO	64,386.35	0.01
5,900.00	DAIWA HOUSE INDUSTRY CO LTD	119,981.04	0.03	1,900.00	JSR CORP	36,097.98	0.01
21.00	DAIWA HOUSE REIT INV SHS	43,669.91	0.01	1,300.00	JTEKT CORP	8,226.88	0.00
13,500.00	DAIWA SECURITIES GROUP INC	52,826.71	0.01	5,900.00	KAJIMA CORP	55,965.33	0.01
4,500.00	DENSO CORP	204,753.24	0.04	1,300.00	KAKAKU.COM	22,112.00	0.00
				6,800.00	KANSAI ELECTRIC POWER	56,938.77	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,900.00	KANSAI PAINT CO LTD	26,870.02	0.01	5,900.00	MS&AD INSURANCE GROUP HOLDING	156,360.54	0.03
4,100.00	KAO CORP	167,064.88	0.04	5,700.00	MURATA MANUFACTURING CO LTD	261,165.57	0.06
2,800.00	KAWASAKI HEAVY INDUSTRIES	42,306.14	0.01	2,000.00	NABTESCO CORP	40,830.44	0.01
15,100.00	KDDI CORP	442,635.79	0.09	300.00	NAGOYA RAIL ROAD CO. LTD.	4,609.49	0.00
1,800.00	KEIHAN EL RWY	46,695.93	0.01	2,400.00	NEC CORP	76,686.61	0.02
1,000.00	KEIKYU CORP	10,128.16	0.00	3,900.00	NEXON CO LTD	68,760.94	0.01
900.00	KEIO	32,767.98	0.01	3,700.00	NGK INSULATORS LTD	46,011.97	0.01
200.00	KEISEI ELECTRIC RAILWAY CO LTD	5,444.06	0.00	600.00	NGK SPARK PLUG CO LTD	10,620.06	0.00
100.00	KEWPIE CORP	1,644.27	0.00	1,000.00	NH FOODS LTD	26,322.16	0.01
1,900.00	KEYENCE CORP	628,761.10	0.14	2,600.00	NICHIREI CORP	42,840.87	0.01
1,000.00	KIKKOMAN CORP	56,651.37	0.01	5,400.00	NIDEC CORP	303,305.90	0.06
1,400.00	KINTETSU HLDG SHS	46,619.93	0.01	2,400.00	NIHON M&A H --- REGISTERED SHS	27,574.02	0.01
9,500.00	KIRIN HOLDINGS CO LTD	146,163.98	0.03	7,100.00	NIKON CORP	67,053.80	0.01
1,300.00	KOBAYASHI PHARMACEUTICAL CO	76,161.55	0.02	12,000.00	NINTENDO CO LTD	485,322.60	0.10
1,100.00	KOBE BUSSAN CO LTD	26,560.51	0.01	19.00	NIPPON BUILDING FD	83,484.77	0.02
1,800.00	KOITO MANUFACTURING	24,510.70	0.01	12,000.00	NIPPON PAINT HOLDINGS CO LTD	81,163.45	0.02
10,600.00	KOMATSU LTD	191,209.42	0.04	500.00	NIPPON SANSO HOLDINGS CORP	7,879.38	0.00
800.00	KONAMI GROUP CORPORATION	36,920.11	0.01	600.00	NIPPON SHINYKU CO LTD	30,674.64	0.01
500.00	KOSE CORP	51,469.84	0.01	9,000.00	NIPPON STEEL CORP	124,760.82	0.03
13,300.00	KUBOTA CORP	184,139.05	0.04	23,100.00	NIPPON TELEGRAPH AND TELEPHONE CORP	623,362.63	0.14
900.00	KURARAY CO LTD	6,286.23	0.00	100.00	NIPPON TELEVISION HOLDINGS	799.34	0.00
1,400.00	KURITA WATER INDUSTRIES LTD	49,908.47	0.01	5,400.00	NIPPON YUSEN KK	92,036.36	0.02
3,000.00	KYOCERA CORP	151,300.60	0.03	1,100.00	NISSAN CHEMICAL CORP	49,017.25	0.01
2,700.00	KYOWA KIRIN CO LTD	61,836.35	0.01	28,400.00	NISSAN MOTOR CO LTD	90,294.54	0.02
8,700.00	KYUSHU ELECTRIC POWER CO INC	46,401.62	0.01	2,900.00	NISSHIN FLOUR MILL.	29,411.73	0.01
400.00	KYUSHU RAILWAY	8,635.88	0.00	500.00	NISSHIN FOODS	34,785.32	0.01
700.00	LASERTEC CORP	71,066.38	0.02	800.00	NITORI	67,373.68	0.01
1,700.00	LIDA GROUP HOLDINGS CO LTD	23,055.03	0.00	1,900.00	NITTO DENKO CORP	102,780.78	0.02
6,500.00	LION CORP	73,467.15	0.02	27,500.00	NOMURA HOLDINGS INC	90,890.90	0.02
3,500.00	LIXIL CORPORATION	51,238.40	0.01	2,200.00	NOMURA REAL ESTATE HOLDINGS INC	49,777.20	0.01
3,200.00	MAKITA CORP	61,879.87	0.01	37.00	NOMURA REAL ESTATE MASTER FUND	40,822.84	0.01
18,500.00	MARUBENI CORP	162,064.36	0.03	4,100.00	NOMURA RESEARCH INSTITUTE	100,556.18	0.02
3,800.00	MARUI GROUP CO LTD	62,954.87	0.01	700.00	NPN EXPRESS H --- SHS	35,593.64	0.01
5,300.00	MAZDA MOTOR CORP	35,005.02	0.01	6,400.00	NSK LTD	31,260.50	0.01
800.00	MC DONALD'S CO (JAPAN)	27,855.89	0.01	6,900.00	NTT DATA CORP	88,952.32	0.02
3,100.00	MEDICEO HOLDINGS CORP	39,471.50	0.01	8,500.00	OBAYASHI CORP	54,495.85	0.01
1,000.00	MEIJI HLDGS	44,422.96	0.01	600.00	OBIC	80,375.86	0.02
800.00	MERCARI	10,689.14	0.00	2,100.00	ODAKYU ELECTRIC RAILWAY CO LTD	27,043.43	0.01
5,100.00	MINEBEA MITSUMI	75,366.35	0.02	14,100.00	OJI HOLDINGS	52,408.04	0.01
4,400.00	MISUMI GROUP	94,842.68	0.02	11,200.00	OLYMPUS CORP	214,993.32	0.05
16,800.00	mitsubishi chemical group corporation	76,789.41	0.02	2,100.00	OMRON CORP	95,986.76	0.02
14,400.00	MITSUBISHI CORP	394,757.79	0.08	3,400.00	ONO PHARMACEUTICAL CO LTD	79,418.31	0.02
21,700.00	MITSUBISHI ELECTRIC CORP	195,569.16	0.04	700.00	OPEN HOUSE CO LTD	23,672.67	0.01
12,400.00	MITSUBISHI ESTATE	162,469.21	0.03	100.00	ORACLE CORP JAPAN	5,319.70	0.00
2,200.00	MITSUBISHI GAS CHEM.	28,817.58	0.01	1,800.00	ORIENTAL LAND CO LTD	245,044.80	0.05
9,100.00	MITSUBISHI HC CAPITAL INC	39,104.64	0.01	12,700.00	ORIX CORP	177,981.67	0.04
3,900.00	MITSUBISHI HEAVY INDUSTRIES LTD	129,492.59	0.03	30.00	ORIX JREIT INC	38,343.30	0.01
100.00	MITSUBISHI MATERIAL	1,374.14	0.00	3,600.00	OSAKA GAS CY	54,368.74	0.01
300.00	MITSUBISHI MOTORS CORP	1,073.61	0.00	5,200.00	OSAKA SECURITIES EXCHANGE	70,144.06	0.01
109,800.00	MITSUBISHI UFJ FINANCIAL GROUP INC	494,212.03	0.10	900.00	OTSUKA CORP	28,135.69	0.01
16,300.00	MITSUI AND CO LTD	347,858.06	0.07	4,000.00	OTSUKA HOLDINGS	126,677.99	0.03
2,200.00	MITSUI CHEMICALS	42,846.40	0.01	18,900.00	PANASONIC HLDGS --- REGISTERED SHS	132,467.83	0.03
8,300.00	MITSUI FUDOSAN CO LTD	157,949.19	0.03	100.00	PARK24 CO	1,291.24	0.00
2,400.00	MITSUI OSK LINES LTD	43,143.47	0.01	2,700.00	PEPTIDREAM INC	30,125.40	0.01
2,700.00	MIURA CORP.	54,953.21	0.01	2,000.00	PERSOL HOLDINGS CO LTD	36,961.56	0.01
23,260.00	MIZUHO FINANCIAL GROUP INC	251,088.19	0.05	2,300.00	PIGEON CORP	33,591.50	0.01
3,600.00	MONOTARO CO LTD	55,264.10	0.01	2,700.00	POLA ORBIS HOLDINGS	30,498.47	0.01

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
20.00	PROLOGIS REIT	43,732.09	0.01	4,200.00	SUZUKI MOTOR CORP	130,023.18	0.03
7,800.00	RAKUTEN	33,464.37	0.01	1,400.00	SYSMEX	75,133.53	0.02
13,800.00	RECRUIT HOLDINGS CO LTD	396,710.18	0.08	2,500.00	TAISEI	69,432.47	0.01
14,000.00	RENASAS ELECTRONICS	116,259.66	0.02	1,000.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	36,616.13	0.01
34,200.00	RESONA HOLDINGS INC	124,754.61	0.03	1,400.00	TAIYO YUDEN CO	36,028.89	0.01
6,500.00	RICOH CO LTD	47,421.34	0.01	16,300.00	TAKEDA PHARMACEUTICAL	424,208.90	0.09
800.00	RINNAI CORP	57,425.14	0.01	100.00	TBS HOLDINGS	1,093.64	0.00
1,100.00	ROHM CO LTD	71,891.97	0.02	5,200.00	T&D HOLDING	49,109.83	0.01
3,300.00	RYOHIN KEIKAKU CO LTD	27,563.65	0.01	3,200.00	TDK CORP	98,490.48	0.02
2,700.00	SANTEN PHARMACEUTICAL CO LTD	18,187.16	0.00	1,800.00	TECMO KOEI HOLDINGS	29,534.71	0.01
1,800.00	SBI HOLDING	32,282.99	0.01	600.00	TEIJIN LTD	5,811.60	0.00
3,600.00	SCSK CORP	54,468.22	0.01	6,400.00	TERUMO CORP.	180,134.77	0.04
2,300.00	SECOM CO LTD	131,505.78	0.03	1,700.00	THK CO LTD	29,315.01	0.01
600.00	SEGA SAMMY HOLDINGS INC	8,161.94	0.00	2,000.00	TIS SHS	52,989.76	0.01
100.00	SEIBU HOLDINGS INC	999.00	0.00	700.00	TOBU RAILWAY CO LTD	16,491.08	0.00
1,000.00	SEIKO EPSON CORP	13,610.15	0.00	1,500.00	TOHO CO	54,406.04	0.01
4,600.00	SEKISUI CHEMICAL CO LTD	56,187.11	0.01	1,100.00	TOHO GAS	21,909.57	0.00
5,700.00	SEKISUI HOUSE LTD	94,550.44	0.02	4,400.00	TOHOKU ELECTRIC POWER	20,701.24	0.00
7,900.00	SEVEN & I HOLDINGS CO LTD	316,884.26	0.07	19,500.00	TOKIO MARINE HOLDINGS INC	345,556.07	0.07
500.00	SEVEN BANK	894.68	0.00	500.00	TOKYO CENTURY CORP - REGISTERED SHS	15,924.56	0.00
3,200.00	SG HOLDINGS CO LTD	43,773.54	0.01	24,100.00	TOKYO EL HLDG	76,922.89	0.02
2,400.00	SHARP CORP	14,309.30	0.00	1,600.00	TOKYO ELECTRON LTD	394,625.13	0.08
3,600.00	SHIMADZU CORPORATION	94,386.71	0.02	5,700.00	TOKYO GAS CO LTD	96,519.42	0.02
900.00	SHIMANO INC	141,393.52	0.03	4,200.00	TOKYU CORP	47,790.26	0.01
7,500.00	SHIMIZU CORP	36,737.03	0.01	8,900.00	TOKYU FUDOSAN HOLDINGS CORP	46,177.08	0.01
3,800.00	SHIN-ETSU CHEM. CO LTD	376,206.53	0.08	2,600.00	TOPPAN INC	38,691.50	0.01
2,600.00	SHINOBI CO LTD	125,540.81	0.03	4,700.00	TOSHIBA CORP	167,160.22	0.04
900.00	SHINSEI BANK LTD	12,902.00	0.00	3,200.00	TOSOH CORP	35,593.64	0.01
4,300.00	SHISEIDO	150,200.74	0.03	2,000.00	TOTO LTD	66,599.90	0.01
6,800.00	SHIZUOKA BANK LTD	41,764.49	0.01	1,300.00	TOYO SUISAN KAISHA	53,528.63	0.01
600.00	SHOWA DENKO KK	8,514.29	0.00	100.00	TOYOTA BOSHOKU CORP	1,224.22	0.00
700.00	SMC CORP	281,557.30	0.06	1,800.00	TOYOTA INDUSTRIES CORP	85,557.38	0.02
25,700.00	SOFTBANK	256,831.39	0.05	109,600.00	TOYOTA MOTOR CORP	1,420,495.75	0.31
10,400.00	SOFTBANK GROUP	352,067.53	0.07	2,700.00	TOYOTA TSUSHO CORP	83,567.68	0.02
900.00	SOHGO SECURITY SERVICES CO	22,632.91	0.00	2,100.00	TREND MICRO INC	113,454.73	0.02
3,520.00	SOJITZ CORP	51,652.78	0.01	400.00	TSURUHA HOLDINGS INC	23,461.96	0.00
3,300.00	SOMPO HOLDINGS INC	131,366.24	0.03	3,400.00	UNI CHARM	111,575.56	0.02
3,500.00	SO-NET M3	97,955.05	0.02	13.00	UNITED URBAN INVESTMENT CORP	13,427.07	0.00
12,300.00	SONY CORP	789,096.90	0.18	4,500.00	USS	69,546.47	0.01
700.00	SQUARE ENIX HDLGS	30,128.86	0.01	400.00	WELCIA HLDG	8,442.44	0.00
400.00	STANLEY ELECTRIC CO LTD	6,256.52	0.00	2,500.00	WEST JAPAN RAILWAY COMPANY	95,685.54	0.02
7,300.00	SUBARU CORPORATION	109,289.47	0.02	1,000.00	YAKULT HONSHA CO LTD	58,102.20	0.01
2,500.00	SUMCO CORP	29,154.73	0.01	1,000.00	YAMADA HOLDINGS CO LTD	3,288.54	0.00
12,300.00	SUMITOMO CHEMICAL CO LTD	42,233.59	0.01	2,300.00	YAMAHA CORP.	81,674.69	0.02
15,700.00	SUMITOMO CORP	195,511.12	0.04	3,100.00	YAMAHA MOTOR CO LTD	57,975.77	0.01
5,700.00	SUMITOMO ELECTRIC INDUSTRIES LTD	57,651.75	0.01	1,000.00	YAMATAKE CORP	26,045.81	0.01
1,800.00	SUMITOMO HEAVY INDUSTRIES	33,240.54	0.01	1,100.00	YAMATO HOLDINGS CO LTD	16,544.27	0.00
3,200.00	SUMITOMO METAL MINING CO LTD	91,968.66	0.02	100.00	YAMAZAKI BAKING CO	1,148.92	0.00
11,800.00	SUMITOMO MITSUI FINANCIAL GROUP INC	328,047.34	0.07	3,500.00	YASKAWA ELECTRIC CORP	100,711.62	0.02
3,900.00	SUMITOMO MITSUI TRUST - SHS	110,443.23	0.02	3,000.00	YOKOGAWA ELECTRIC CORP	47,151.90	0.01
800.00	SUMITOMO PHARMA --- REGISTERED SHS	5,698.30	0.00	100.00	YOKOHAMA RUBBER CO	1,530.97	0.00
3,300.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	74,962.20	0.02	26,300.00	Z HOLDINGS KK	69,081.92	0.01
100.00	SUMITOMO RUBBER INDUSTRIES LTD	795.19	0.00	600.00	ZOZO INC	11,996.27	0.00
100.00	SUNDRUG CO LTD	2,428.41	0.00		Jersey Island	1,606,302.78	0.34
1,100.00	SUNTORY	38,985.81	0.01	13,473.00	AMCOR --- REGISTERED SHS	144,565.29	0.03
1,400.00	SUSHIRO GLOBAL - REGISTERED	21,510.94	0.00	2,641.00	APTIV PLC	206,552.61	0.04
100.00	SUZUKEN CO	2,283.33	0.00				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
10,110.00	EXPERIAN GROUP	300,310.39	0.06	196.00	MAINFREIGHT LTD	7,472.47	0.00
2,459.00	FERGUSON NEWCO PLC	258,134.16	0.05	5,455.00	MERCURY NZ	17,588.05	0.00
111,460.00	GLENCORE PLC	594,918.57	0.14	15,398.00	MERIDIAN ENERGY LTD	41,807.45	0.01
12,162.00	WPP PLC	101,821.76	0.02	7,293.00	RYMAN HEALTHCARE GROUP LTD	35,271.22	0.01
	Liberia	74,776.70	0.02	20,905.00	SPARK NEW	59,124.61	0.01
1,973.00	ROYAL CARIBBEAN CRUISES	74,776.70	0.02	9,228.00	THE A2 MILK CO LTD	31,945.31	0.01
	Luxembourg	437,370.01	0.09	1,682.00	XERO	79,495.75	0.02
3,107.00	ALLEGRO EU	13,553.39	0.00		Norway	1,275,350.07	0.27
6,071.00	ARCELORMITTAL SA	122,904.16	0.02	4,155.00	ADEVINTA ASA - REGISTERED SHS	24,783.76	0.01
1,389.00	EUROFINS SCIENTIFIC SE	83,168.05	0.02	286.00	AKER -A-	18,529.06	0.00
7,777.00	INPOST SA	45,819.10	0.01	4,162.00	AKER BP SHS	119,391.60	0.03
2,178.00	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	25,170.44	0.01	144.00	BAKKAFROST	5,719.16	0.00
1,267.00	SPOTIFY TECH - REGISTERED SHS	109,342.10	0.02	11,768.00	DNB BK ASA	186,661.50	0.04
2,879.00	TENARIS SA - REG.SHS	37,412.77	0.01	10,433.00	EQUINOR ASA	342,843.76	0.06
	Netherlands	7,011,237.22	1.49	2,108.00	GJENSIDIGE FORSIKRING ASA	36,173.87	0.01
4,096.00	ABN AMRO GROUP DEP RECEIPT	37,028.70	0.01	1,507.00	KONGSBERG GRUPPEN	45,912.83	0.01
269.00	ADYEN --- PARTS SOCIALES	343,057.95	0.07	157.00	LEROY SEAFOOD GROUP ASA	616.34	0.00
2,570.00	AERCAP HOLDINGS	108,788.10	0.02	5,896.00	MOWI ASA	74,935.91	0.02
5,946.00	AIRBUS SE	517,784.15	0.12	15,268.00	NEL ASA	16,953.14	0.00
1,960.00	AKZO NOBEL NV	111,981.05	0.02	674.00	NORDIC VLSI	8,999.24	0.00
561.00	ARGENX - SHS ADR REPR 1 SH	198,061.05	0.04	13,248.00	NORSK HYDRO ASA	71,532.88	0.02
449.00	ASM INTERNATIONAL NV	102,817.94	0.02	5,713.00	ORKLA ASA	41,521.41	0.01
4,110.00	ASML HOLDING NV	1,745,830.35	0.38	587.00	SALMAR	19,779.87	0.00
13,024.00	CNH INDUSTRIAL NV	148,386.72	0.03	992.00	SCATEC SOLAR ASA	6,823.77	0.00
1,437.00	DAVIDE CAMPARI-MILANO N.V.	12,827.48	0.00	1,005.00	SCHIBSTED -A-	13,630.86	0.00
1,914.00	DSM KONINKLIJKE	220,224.64	0.05	921.00	SCHIBSTED -B-	11,595.69	0.00
477.00	EXOR REG	29,018.90	0.01	935.00	SPBK 1 SR-BANK	8,751.75	0.00
1,221.00	FERRARI NV	229,302.46	0.05	3,419.00	STOREBRAND	23,675.47	0.01
1,146.00	HEINEKEN HOLDING	79,148.86	0.02	8,527.00	TELENOR ASA	77,982.99	0.02
2,745.00	HEINEKEN NV	241,646.05	0.05	4,184.00	TOMRA SYSTEMS ASA	73,864.25	0.02
34,269.00	ING GROUP NV	297,377.46	0.06	1,270.00	YARA INTERNATIONAL ASA	44,670.96	0.01
2,125.00	JDE PEET S BV	62,327.78	0.01		Panama	58,117.01	0.01
9,760.00	KONINKLIJKE AHOLD DELHAIZE NV	249,886.77	0.05	8,267.00	CARNIVAL CORP	58,117.01	0.01
35,275.00	KONINKLIJKE KPN NV	95,792.43	0.02		Poland	213,946.59	0.05
2,426.00	LYONDELLBASELL -A-	182,629.28	0.04	255.00	CD PROJEKT SA	5,173.31	0.00
2,855.00	NN GROUP NV	111,792.12	0.02	7,553.00	CYFROWY POLSAT SA	24,544.53	0.01
2,704.00	NXP SEMICONDUCTORS	398,867.04	0.08	822.00	DINA POLSKA S.A.	50,261.91	0.01
8,290.00	PROSUS NV	438,306.48	0.10	1,760.00	GRUPA PEKAO SA	21,630.25	0.00
987.00	RANDSTAD BR	43,105.05	0.01	661.00	KGHM POLSKA MIEDZ SA (PLN)	11,731.76	0.00
7,128.00	ROYAL PHILIPS NV	111,727.12	0.02	9,841.00	PKO BANK POLSKI SA	43,516.31	0.01
8,002.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	96,233.52	0.02	4,672.00	POLSKI KONCERN NAFTOWY ORLEN SA	50,645.56	0.02
15,194.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	182,666.29	0.04	1,374.00	POWSZECHNY ZAKLAD UBEZPIECZEN	6,442.96	0.00
6,686.00	STMICROELECTRONICS	211,235.56	0.04		Portugal	279,434.45	0.06
9,544.00	UNIVERSAL MUSIC GROUP N.V.	180,693.84	0.04	35,476.00	BCP SHARES FROM REVERSE SPLIT	4,233.05	0.00
2,275.00	WOLTERS KLUWER NV	222,692.08	0.05	29,138.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	126,739.99	0.03
	New Zealand	674,212.92	0.14	5,488.00	GALP ENERGIA SA REG SHS -B-	52,816.96	0.01
11,267.00	AUCKLAND INTERNATIONAL AIRPORT LTD	45,886.92	0.01	5,125.00	JERONIMO MARTINS SGPS SA	95,644.45	0.02
15,106.00	CHORUS	64,939.84	0.01		Singapore	1,870,524.15	0.40
10,191.00	CONTACT ENERGY LTD	43,118.79	0.01	22,544.00	CAPITALAND ASCO UNITS	42,263.12	0.01
3,627.00	EBOS GROUP - REGISTERED SHS	77,161.21	0.02	36,133.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	48,348.56	0.01
8,144.00	FISCHER AND PAYKEL INDUSTRIES LTD	85,223.16	0.01	50,700.00	CAPITALAND INV --- REGISTERED SHS	122,607.13	0.03
14,187.00	FLETCHER BUILDING LTD	38,840.43	0.01	1,600.00	CITY DEVELOPMENT	8,474.46	0.00
6,537.00	GOODMAN PROPERTY TRUST	7,395.31	0.00	17,900.00	DBS GROUP HOLDINGS	416,531.40	0.09
7,959.00	INFRASTRUCTURE AND UTILITIES NZ LTD	38,942.40	0.01	68,500.00	GENTING SPORE -REGISTERED SHS	37,474.73	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,600.00	JARDINE CYCLE & CARRIAGE LTD	61,226.56	0.01	3,469.00	EMBRACER GRP --- REGISTERED SHS	20,244.30	0.00
15,900.00	KEPPEL CORPORATION LTD	77,012.32	0.02	7,339.00	EPIROC --- REGISTERED SHS -A-	105,910.57	0.02
10,318.00	MAPLETREE INDUSTRIAL	17,113.97	0.00	4,853.00	EPIROC REGISTERED SHS -B-	61,660.19	0.01
13,553.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	14,734.60	0.00	2,597.00	EQT AB	51,273.13	0.01
9,800.00	MAPLETREE PAN ASIA COMMERCIAL TRUST	11,747.16	0.00	6,385.00	ESSITY AB REGISTERED -B-	127,038.53	0.03
52,400.00	OLAM GROUP LIMITED	47,838.87	0.01	1,910.00	EVOLUTION AB	152,628.11	0.03
43,872.00	OVERSEA-CHINESE BANKING CORPORATION LTD	361,701.64	0.08	4,053.00	FABEGE --REGISTERED SHS	27,720.04	0.01
200.00	SATS	419.54	0.00	13,651.00	FASTIGHETS-B SHS SHARES	55,053.07	0.01
7,200.00	SINGAPORE AIRLINES LTD	25,590.63	0.01	1,838.00	GETINGE -B-	31,749.95	0.01
5,500.00	SINGAPORE EXCHANGE LTD	36,260.36	0.01	7,643.00	HENNES AND MAURITZ AB	71,254.42	0.02
14,200.00	SINGAPORE TECHNOLOGIES ENGINEERING	35,428.25	0.01	18,537.00	HEXAGON --- REGISTERED SHS -B-	174,888.65	0.04
82,400.00	SINGAPORE TELECOM - SH BOARD LOT 1000	152,752.08	0.03	582.00	HOLMEN -REGISTERED SHS	22,262.62	0.00
600.00	SUNTEC REAL ESTATE INVESTMENT TRUST	639.77	0.00	4,828.00	HUSQVARNA -B-	27,016.83	0.01
15,700.00	UNITED OVERSEAS BANK	286,230.36	0.06	762.00	INDUSTRIVAERDEN AB -A- FREE	15,497.51	0.00
200.00	UOL GROUP LTD	926.89	0.00	440.00	INDUSTRIVAERDEN -C- FREE	8,853.54	0.00
3,100.00	VENTURE CORPORATION LIMITED	35,495.85	0.01	2,214.00	INDUTRADE AB	36,389.65	0.01
8,100.00	WILMAR INTERNATIONAL LTD	21,676.77	0.00	4,363.00	INVESTOR --- REGISTERED SHS -A-	67,445.25	0.01
8,200.00	YANGZIJANG FIN --- REGISTERED SHS	2,143.01	0.00	19,619.00	INVESTOR --- REGISTERED SHS -B-	289,189.52	0.07
8,200.00	YANGZIJANG SHIPBUILDING (HOLDINGS) LTD	5,886.12	0.00	3,120.00	KINNEVIK AB	41,496.97	0.01
	Spain	3,116,435.63	0.66	1,602.00	LATOUR INVESTMENT REGISTERED B	26,792.67	0.01
3,826.00	ACS	86,694.50	0.02	1,557.00	LIFCO AB	21,915.18	0.00
423.00	AENA SME SA	44,298.50	0.01	361.00	LUNDBERGFOERETAGEN -B- FREE	13,155.09	0.00
4,933.00	AMADEUS IT GROUP SA -A-	231,530.51	0.05	20,233.00	NIBE INDUSTRIER	182,502.93	0.04
72,462.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	327,997.27	0.07	2,808.00	ORRON ENERGY AB	5,054.28	0.00
174,765.00	BANCO SANTANDER SA REG SHS	410,472.46	0.09	330.00	SAAB AB -SHS-B-	10,336.40	0.00
45,698.00	CAIXABANK SA	148,227.01	0.03	1,686.00	SAGAX -B-	27,984.83	0.01
6,208.00	CELLNEX TELECOM SA	193,336.20	0.04	20,952.00	SAMHALLSBYGGNAD	22,967.46	0.00
2,691.00	EDP RENOVAVEIS SA	55,466.45	0.01	2,343.00	SANDVIK --- BEARER SHS	7,347.29	0.00
2,107.00	ENDESA	31,828.77	0.01	11,716.00	SANDVIK AB	161,052.35	0.03
3,355.00	FERROVIAL SA	76,876.52	0.02	5,737.00	SECURITAS -B- FREE	25,515.91	0.01
2,620.00	GAMESA CORPORACION TECNOLOGICA SA	46,007.79	0.01	5,737.00	SINCH	7,783.41	0.00
1,367.00	GRIFOLS SA -A-	11,894.60	0.00	15,973.00	SKANDINAVISKA ENSKILDA BANKEN -A-	153,721.01	0.03
1,007.00	GRIFOLS SA -B-	6,362.97	0.00	2,890.00	SKANSKA -B- FREE	36,328.50	0.01
64,545.00	IBERDROLA SA	605,884.32	0.12	2,697.00	SKF AB -B-	36,514.97	0.01
12,163.00	INDITEX SHARE FROM SPLIT	253,561.47	0.05	2,690.00	SSAB - REGISTERED -B-	11,596.29	0.00
6,336.00	INTL CONS AIR GRP - REG SHS	6,706.73	0.00	7,776.00	SSAB SWEDISH STEEL -A- FREE	34,649.58	0.01
26,831.00	INTL CONS AIRLINES GROUP	28,354.61	0.01	13,557.00	STORSKOGEN GROUP AB	11,060.62	0.00
9,472.00	MAPFRE REG-SHS	14,754.00	0.00	7,949.00	SVENSKA CELLULOOSA SCA AB-SHS-B-	101,712.97	0.02
5,085.00	NATURGY ENERGY GROUP SA	118,211.47	0.03	16,261.00	SVENSKA HANDELSBANKEN AB-A-	134,249.60	0.03
3,456.00	RED ELECTRICA	53,188.88	0.01	8,442.00	SWEDBANK -A-	111,710.70	0.02
15,148.00	REPSOL SA	175,183.11	0.04	11,082.00	SWEDISH MATCH AB.	109,846.53	0.02
57,327.00	TELEFONICA SA	189,597.49	0.04	30,393.00	TELEFON ERICSSON	179,359.36	0.04
	Sweden	4,350,091.51	0.92	2,268.00	TELE2 AB	19,619.58	0.00
3,897.00	AAK --- REGISTERED SHS	51,743.53	0.01	16,661.00	TELIA COMPANY AB	48,087.64	0.01
2,166.00	ADDTECH - REGISTERED SHS -B-	28,769.44	0.01	2,049.00	THULE CORP	41,266.24	0.01
2,113.00	ALFA LAVAL	53,008.34	0.01	2,076.00	TRELLEBORG -B- FREE	39,265.87	0.01
10,667.00	ASSA ABLOY -B- NEW I	201,565.50	0.04	1,155.00	VITROLIFE -REGISTERED SHS	16,548.35	0.00
30,764.00	ATLAS COPCO AB	290,522.36	0.07	3,229.00	VOLVO -A- FREE	47,951.34	0.01
16,396.00	ATLAS COPCO AB	137,787.18	0.03	16,331.00	VOLVO AB -B-	232,629.72	0.06
2,032.00	AXFOOD AB	46,673.35	0.01	4,620.00	VOLVO CAR AB	20,286.81	0.00
1,880.00	BEIJER REF - REGISTERED SHS -B-	23,293.57	0.00	4,774.00	WALLENSTAM BYGGNADS AB	17,457.02	0.00
2,406.00	BIOVITRUM AB	46,743.35	0.01		Switzerland	13,331,464.21	2.83
2,797.00	BOLIDEN --- REGISTERED SHS	87,344.16	0.02	17,207.00	ABB LTD REG SHS	451,054.15	0.10
2,669.00	CASTELLUM AB	30,099.19	0.01	5,204.00	ALCON - REGISTERED SHS	307,408.69	0.07
2,764.00	ELECTROLUX AB	28,946.39	0.01	4,047.00	CHUBB - NAMEN AKT	736,068.36	0.16
3,855.00	ELEKTA INSTRUMENT -B- FREE	19,751.80	0.00	4,666.00	CIE FINANCIERE RICHEMONT NAMEN AKT	446,959.46	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
USD							
26,902.00	CREDIT SUISSE GROUP AG REG SHS	108,676.28	0.02	42,917.00	GSK --- REGISTERED SHS	625,576.39	0.13
1,566.00	GARMIN	125,765.46	0.03	53,646.00	HALEON PLC REGISTERED SHARE	167,226.41	0.04
398.00	GEBERIT AG	172,871.34	0.04	3,635.00	HALMA PLC	82,979.74	0.02
82.00	GIVAUDAN SA REG.SHS	250,191.76	0.05	1,281.00	HARGREAVES LANS - REGISTERED SHS	12,400.60	0.00
5,028.00	HOLCIM LTD	209,349.08	0.04	1,642.00	HIKMA PHARMACEUTICALS PLC	24,992.10	0.01
582.00	KUEHNE + NAGEL INTERNATIONAL AG	119,447.81	0.03	205,943.00	HSBC HOLDINGS PLC	1,074,279.15	0.23
720.00	LONZA GROUP (CHF)	355,746.46	0.08	1,750.00	ICG(OST)	19,198.95	0.00
28,114.00	NESTLE SA REG SHS	3,058,685.46	0.64	9,965.00	IMPERIAL BRANDS - REGISTERED	206,345.76	0.04
23,280.00	NOVARTIS AG REG SHS	1,786,513.39	0.38	12,635.00	INFORMA PLC	73,229.19	0.02
240.00	PARTNERS GROUP HLDG NAMEN AKT	196,198.23	0.04	1,309.00	INTERCONTINENTAL HOTELS GROUP PLC	63,840.46	0.01
234.00	ROCHE HOLDING AG	92,199.27	0.02	1,768.00	INTERTEK GROUP PLC	73,160.92	0.02
7,226.00	ROCHE HOLDING LTD	2,374,700.96	0.49	23,471.00	ITV PLC	15,007.52	0.00
458.00	SCHINDLER HOLDING NAMEN AKT	69,800.83	0.01	23,391.00	J SAINSBURY PLC	45,511.43	0.01
495.00	SCHINDLER HOLDING SA	77,778.39	0.02	19,770.00	JD SPORTS FASHION PLC	22,113.05	0.00
67.00	SGS SA REG SHS	144,656.36	0.03	2,134.00	JOHNSON MATTHEY	43,652.86	0.01
1,425.00	SIKA - REGISTERED SHS	290,580.21	0.06	16,434.00	KINGFISHER PLC	40,432.37	0.01
820.00	STRAUMANN HOLDING LTD	76,515.52	0.02	11,046.00	LAND SEC R.E.I.T	64,340.36	0.01
2,358.00	SWISS RE REGS	175,275.54	0.04	65,853.00	LEGAL & GENERAL GROUP PLC	159,150.43	0.03
273.00	SWISSCOM SHS NOM	128,563.06	0.03	2,445.00	LIBERTY GLOBAL -A-	38,117.55	0.01
3,216.00	TE CONNECTIVITY LTD REG SHS	354,917.76	0.08	5,147.00	LIBERTY GLOBAL -C-	84,925.50	0.02
358.00	THE SWATCH GROUP	81,658.83	0.02	726,346.00	LLOYDS BANKING GROUP PLC	335,593.32	0.07
609.00	THE SWATCH GROUP REG	25,839.35	0.01	3,589.00	LSE GROUP	305,603.60	0.06
32,852.00	UBS GROUP SA	483,152.48	0.10	20,037.00	M AND G REGISTERED SHS	37,252.17	0.01
1,572.00	ZURICH INSURANCE GROUP NAMENSAKT	630,889.72	0.13	52,113.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	59,452.67	0.01
United Kingdom		18,799,006.05	3.99	6,468.00	MONDI PLC	100,648.46	0.02
16,737.00	ABRDN PLC	25,988.38	0.01	37,801.00	NATIONAL GRID PLC	392,850.49	0.08
1,950.00	ADMIRAL GROUP PLC	41,673.91	0.01	63,391.00	NATWEST GROUP PLC	159,852.03	0.03
5,055.00	ALLFUNDS GROUP PLC	37,512.40	0.01	1,013.00	NEXT PLC	54,289.45	0.01
13,050.00	ANGLO AMERICAN PLC	398,493.79	0.08	7,615.00	OCADO GROUP PLC	40,164.86	0.01
3,775.00	ANTOFAGASTA PLC	47,006.82	0.01	7,494.00	PEARSON PLC	72,511.50	0.02
4,673.00	ASHTED GROUP	213,141.72	0.05	2,058.00	PERSIMMON PLC	28,429.22	0.01
3,801.00	ASSOCIATED BRITISH FOODS PLC	53,525.35	0.01	3,201.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	18,823.74	0.00
15,531.00	ASTRAZENECA PLC	1,723,990.48	0.38	28,069.00	PRUDENTIAL PLC	280,053.89	0.06
1,469.00	ATLASSIAN -A-	309,356.71	0.07	7,109.00	RECKITT BENCKISER GROUP PLC	474,234.81	0.10
10,961.00	AUTO TRADER GROUP PLC	63,013.23	0.01	19,294.00	RELX PLC	474,257.18	0.10
494.00	AVEVA GROUP	17,326.37	0.00	13,964.00	RENTOKIL INITIAL PLC	74,431.63	0.02
31,858.00	AVIVA PLC	138,053.81	0.03	3,870.00	RIGHTMOVE -REGISTERED SHS	20,831.11	0.00
184,565.00	BARCLAYS PLC	297,296.65	0.06	10,986.00	RIO TINTO PLC	600,420.25	0.13
7,899.00	BARRATT DEVELOPMENTS PLC	30,173.55	0.01	84,803.00	ROLLS ROYCE HOLDINGS	65,876.79	0.01
186,014.00	BP PLC	899,307.35	0.19	3,469.00	ROYALTY PHARMA PLC	139,384.42	0.03
23,211.00	BRITISH AMERICAN TOBACCO PLC	835,987.63	0.18	13,243.00	SAGE GROUP	103,066.64	0.02
9,243.00	BRITISH LAND CO PLC REIT	36,184.54	0.01	1,859.00	SCHRODERS PLC	8,078.64	0.00
83,818.00	BT GROUP PLC	113,540.65	0.02	12,901.00	SEGRO (REIT)	108,440.79	0.02
4,398.00	BUNZL PLC	135,499.79	0.03	2,324.00	SEVERN TRENT PLC	61,094.39	0.01
2,912.00	BURBERRY GROUP PLC	58,771.14	0.01	76,655.00	SHELL PLC	1,922,300.33	0.42
361.00	CARNIVAL PLC	2,344.53	0.00	9,459.00	SMITH AND NEPHEW PLC	110,921.47	0.02
2,399.00	COCA-COLA EUROPACIFIC PARTNERS	102,245.38	0.02	3,246.00	SMITHS GROUP -SHS-	54,714.17	0.01
16,996.00	COMPASS GROUP	342,450.86	0.07	936.00	SPIRAX-SARCO ENGIN	108,663.46	0.02
18,781.00	CONVATEC GROUP REGD	43,103.86	0.01	11,549.00	SSE PLC	196,924.59	0.04
1,483.00	CRODA INTL - REGISTERED SHS	106,710.16	0.02	5,897.00	ST JAME'S PLACE CAPITAL	68,196.99	0.01
23,512.00	DIAGEO PLC	996,693.63	0.21	31,579.00	STANDARD CHARTERED PLC	199,803.25	0.04
14,691.00	DIRECT LINE INS GR PLC NI	30,420.74	0.01	26,242.00	TAYLOR WIMPEY PLC	25,866.16	0.01
14,709.00	DS SMITH HOLDING	42,181.46	0.01	84,797.00	TESCO --- REGISTERED SHS	195,751.62	0.04
1,277.00	EASYJET PLC	4,225.16	0.00	932.00	THE BERKELEY GROUP HOLDINGS	34,301.19	0.01
426.00	ENDAVA - SHS -A- ADR	34,348.38	0.01	25,792.00	UNILEVER	1,142,721.63	0.25
1,235.00	FRESNILLO PLC	10,604.26	0.00	7,366.00	UNITED UTILITIES GROUP PLC	73,081.95	0.02
				274,037.00	VODAFONE GROUP PLC	309,328.96	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,695.00 WEIR GROUP PLC	42,312.91	0.01	1,526.00 AVALONBAY COMMUN	281,073.94	0.06
2,117.00 WHITBREAD	54,400.20	0.01	834.00 AVANGRID INC	34,777.80	0.01
9,542.00 3I GROUP PLC	116,421.69	0.02	5,849.00 AVANTOR - REGISTERED SHS	114,640.40	0.02
United States of America	304,674,572.81	64.66	8,505.00 BAKER HUGHES RG-A REGISTERED SHS -A-	178,264.80	0.04
18,067.00 ABBOTT LABORATORIES	1,748,162.92	0.37	2,947.00 BALL CORP	142,399.04	0.03
18,279.00 ABBVIE INC	2,453,224.59	0.52	72,963.00 BANK OF AMERICA CORP	2,203,482.60	0.47
510.00 ABIOMED INC	125,286.60	0.03	7,808.00 BANK OF NY MELLON	300,764.16	0.06
7,438.00 ACTIVISION BLIZZARD	552,940.92	0.12	5,545.00 BAXTER INTERNATIONAL INC	298,653.70	0.06
4,797.00 ADOBE INC	1,320,134.40	0.28	2,905.00 BECTON DICKINSON	647,321.15	0.14
507.00 ADVANCE AUTO PARTS	79,264.38	0.02	13,194.00 BERKSHIRE HATHAWAY -B-	3,523,061.88	0.74
16,665.00 ADVANCED MICRO DEVICES INC	1,055,894.40	0.22	2,018.00 BEST BUY CO INC	127,820.12	0.03
1,919.00 AFFIRM HOLDINGS INC	36,000.44	0.01	993.00 BILL COM HOLDINGS INC	131,443.41	0.03
5,830.00 AFLAC INC	327,646.00	0.07	1,373.00 BIOGEN IDEC INC	366,591.00	0.08
3,313.00 AGILENT TECHNOLOGIES	402,695.15	0.09	1,370.00 BIOMARIN PHARMACEUTICAL INC	116,134.90	0.02
2,310.00 AIR PRODUCTS & CHEMICALS INC	537,606.30	0.11	1,498.00 BLACKROCK INC	824,319.44	0.17
3,297.00 AIRBNB INC	346,316.88	0.07	7,317.00 BLACKSTONE INC - REGISTERED SHS	612,432.90	0.13
1,527.00 AKAMAI TECHNOLOGIES	122,648.64	0.03	5,583.00 BLOCK INC -A-	307,009.17	0.07
1,133.00 ALBEMARLE - REGISTERED SHS	299,610.52	0.06	6,386.00 BOEING CO	773,216.88	0.16
1,677.00 ALEXANDRIA REAL ESTATE	235,098.63	0.05	416.00 BOOKING HOLDINGS INC	683,575.36	0.15
675.00 ALIGN TECHNOLOGY INC	139,799.25	0.03	1,561.00 BOSTON PROPERTIES INC	117,028.17	0.02
143.00 ALLEGHANY (DEL)	120,029.91	0.03	14,455.00 BOSTON SCIENTIF CORP	559,842.15	0.12
2,756.00 ALLIANT ENERGY CORP	146,040.44	0.03	22,304.00 BRISTOL-MYERS SQUIBB CO	1,585,591.36	0.34
2,877.00 ALLSTATE CORP	358,272.81	0.08	3,996.00 BROADCOM INC - REGISTERED SHS	1,774,263.96	0.38
3,467.00 ALLY FINANCIAL INC	96,486.61	0.02	1,059.00 BROADRIDGE FINANCIAL SOL -WI/	152,834.88	0.03
1,298.00 ALNYLAM PHARMACEUTICALS INC	259,807.68	0.06	473.00 BROWN-FORMAN CORP / -A-	31,955.88	0.01
61,647.00 ALPHABET INC -A-	5,896,535.55	1.24	3,332.00 BROWN-FORMAN CORP -B- NON VOTING	221,811.24	0.05
55,262.00 ALPHABET INC -C-	5,313,441.30	1.12	512.00 BURLINGTON STORES INC	57,287.68	0.01
18,047.00 ALTRIA GROUP INC	728,737.86	0.15	3,009.00 CADENCE DESIGN SYSTEMS INC	491,760.87	0.10
91,470.00 AMAZON.COM INC	10,336,110.00	2.18	2,338.00 CAESARS ENTERTAINMENT - REGISTERED SHS	75,423.88	0.02
1,985.00 AMERICIAN WATER WORKS CO INC	258,367.60	0.05	2,135.00 CAMPBELL SOUP CO	100,601.20	0.02
2,838.00 AMEREN CORPORATION	228,600.90	0.05	4,057.00 CAPITAL ONE FINANCIAL CORP	373,933.69	0.08
5,421.00 AMERICAN ELECTRIC POWER CO INC	468,645.45	0.10	3,150.00 CARDINAL HEALTH	210,042.00	0.04
5,611.00 AMERICAN EXPRESS	756,980.01	0.16	1,220.00 CARMAX INC	80,544.40	0.02
7,795.00 AMERICAN INTL	370,106.60	0.08	9,473.00 CARRIER GLOBAL CORP-WI	336,859.88	0.07
4,850.00 AMERICAN TOWER CORP	1,041,295.00	0.22	814.00 CARVANA REGISTERED SHS -A-	16,524.20	0.00
1,060.00 AMERIPRISE FINANCIAL INC	267,067.00	0.06	1,814.00 CATALENT	131,261.04	0.03
1,464.00 AMERISOURCEBERGEN CORP	198,123.12	0.04	5,743.00 CATERPILLAR - REGISTERED	942,311.44	0.20
2,795.00 AMETEK INC	316,980.95	0.07	1,103.00 CBOE HOLDINGS INC	129,459.11	0.03
5,434.00 AMGEN INC	1,224,823.60	0.26	3,540.00 CBRE GROUP	238,985.40	0.05
6,517.00 AMPHENOL -A-	436,378.32	0.09	1,492.00 CDW	232,871.36	0.05
5,420.00 ANALOG DEVICES INC	755,222.80	0.16	1,135.00 CELANESE RG REGISTERED SHS	102,535.90	0.02
4,853.50 ANNALY CAPITAL MANAGEMENT INC	83,286.06	0.02	5,710.00 CENTENE CORP	444,295.10	0.09
787.00 ANSYS INC	174,477.90	0.04	5,192.00 CENTERPOINT ENERGY	146,310.56	0.03
1,702.00 A.O.SMITH CORP	82,683.16	0.02	15,643.00 CHARLES SCHWAB CORP/THE	1,124,262.41	0.24
3,686.00 APOLLO GLB MGMT --- REGISTERED SHS	171,399.00	0.04	1,052.00 CHARTER COMM -A-	319,124.20	0.07
166,141.00 APPLE INC	22,960,686.20	4.86	2,155.00 CHEMIE RE ENERGY INC	357,536.05	0.08
9,164.00 APPLIED MATERIALS INC	750,806.52	0.16	19,894.00 CHEVRON CORP	2,858,170.98	0.61
739.00 APPLOVIN --- REGISTERED SHS -A-	14,403.11	0.00	965.00 CHEWY INC	29,644.80	0.01
5,465.00 ARCHER-DANIELS MIDLAND CO	439,659.25	0.09	292.00 CHIPOTLE MEXICAN GRILL -A-	438,805.92	0.09
2,485.00 ARISTA NETWORKS INC	280,531.65	0.06	1,350.00 C.H.ROBINSON WORLWIDE INC	130,018.50	0.03
1,867.00 ARTHUR J.GALLAGHER AN CO	319,667.74	0.07	1,970.00 CHURCH AND DWIGHT CO	140,736.80	0.03
1,353.00 ATMOS ENERGY CORP	137,803.05	0.03	3,237.00 CIGNA CORPORATION - REGISTERED SHS	898,170.39	0.19
70,715.00 AT&T INC	1,084,768.10	0.23	1,473.00 CINCINNATI FINANCIAL CORP	131,936.61	0.03
2,412.00 AUTODESK INC	450,561.60	0.10	1,015.00 CINTAS	394,012.85	0.08
4,296.00 AUTOMATIC DATA PROCESSING INC	971,712.24	0.21	38,691.00 CISCO SYSTEMS INC	1,547,640.00	0.33
212.00 AUTOZONE INC	454,089.16	0.10	20,603.00 CITIGROUP INC	858,527.01	0.18
			4,423.00 CITIZENS FINANCIAL GROUP INC	151,974.28	0.03

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,098.00	140,972.22	0.03	6,327.00	522,800.01	0.11
2,550.00	141,040.50	0.03	5,304.00	65,822.64	0.01
3,826.00	677,699.38	0.14	3,103.00	359,048.13	0.08
3,161.00	184,096.64	0.04	2,467.00	1,120,610.08	0.24
39,926.00	2,236,654.52	0.47	8,753.00	2,830,282.55	0.60
5,776.00	331,773.44	0.07	6,651.00	486,986.22	0.10
1,093.00	70,487.57	0.01	1,167.00	323,807.49	0.07
8,752.00	614,828.00	0.13	2,197.00	221,084.11	0.05
45,741.00	1,341,583.53	0.28	5,820.00	650,268.60	0.14
5,550.00	181,096.50	0.04	490.00	177,473.10	0.04
13,202.00	1,351,092.68	0.29	3,974.00	267,132.28	0.06
3,251.00	278,805.76	0.06	1,236.00	211,887.48	0.04
1,452.00	333,495.36	0.07	989.00	562,582.76	0.12
3,172.00	263,878.68	0.06	737.00	178,523.51	0.04
451.00	119,018.90	0.03	2,209.00	476,923.10	0.10
2,157.00	229,504.80	0.05	1,071.00	107,239.23	0.02
8,466.00	245,683.32	0.05	2,617.00	155,449.80	0.03
7,054.00	403,136.10	0.09	3,733.00	291,024.68	0.06
3,985.00	277,555.25	0.06	2,434.00	79,080.66	0.02
4,526.00	2,137,494.02	0.45	9,606.00	359,840.76	0.08
5,637.00	93,968.79	0.02	1,668.00	156,274.92	0.03
2,135.00	351,869.35	0.07	1,769.00	156,220.39	0.03
4,461.00	644,837.55	0.14	1,442.00	249,047.82	0.05
23,917.00	637,148.88	0.14	43,301.00	3,780,610.31	0.79
1,576.00	320,731.76	0.07	6,929.00	319,011.16	0.07
13,357.00	1,273,857.09	0.27	2,681.00	398,048.07	0.08
6,810.00	1,758,954.90	0.37	6,229.00	470,725.53	0.10
1,222.00	154,363.04	0.03	2,445.00	88,509.00	0.02
2,392.00	212,361.76	0.05	7,075.00	226,117.00	0.05
702.00	58,104.54	0.01	1,626.00	212,274.30	0.05
3,022.00	1,009,015.58	0.21	4,765.00	176,305.00	0.04
2,464.00	84,194.88	0.02	6,032.00	564,414.24	0.12
6,736.00	189,012.16	0.04	723.00	127,370.91	0.03
2,335.00	66,197.25	0.01	1,347.00	142,377.90	0.03
7,243.00	435,521.59	0.09	43,957.00	492,318.40	0.10
4,232.00	340,845.28	0.07	7,625.00	374,616.25	0.08
1,848.00	222,610.08	0.05	4,451.00	259,493.30	0.06
3,177.00	315,094.86	0.07	1,640.00	88,051.60	0.02
2,886.00	262,395.12	0.06	3,370.00	103,391.60	0.02
2,221.00	30,716.43	0.01	1,409.00	40,156.50	0.01
1,718.00	91,861.46	0.02	4,260.00	91,675.20	0.02
2,405.00	576,863.30	0.12	15,127.00	413,420.91	0.09
2,225.00	302,822.50	0.06	616.00	89,153.68	0.02
8,206.00	567,116.66	0.12	694.00	192,022.86	0.04
417.00	129,353.40	0.03	847.00	150,884.58	0.03
1,926.00	95,240.70	0.02	11,898.00	736,605.18	0.16
1,878.00	218,937.24	0.05	5,913.00	452,994.93	0.10
7,411.00	325,565.23	0.07	13,946.00	447,527.14	0.09
5,031.00	253,562.40	0.05	1,210.00	180,677.20	0.04
3,045.00	205,080.75	0.04	13,036.00	804,190.84	0.17
2,148.00	247,127.40	0.05	2,746.00	296,705.30	0.06
7,787.00	724,346.74	0.15	985.00	98,204.50	0.02
4,451.00	214,538.20	0.05	3,448.00	1,010,436.40	0.21
1,397.00	99,256.85	0.02	9,055.00	222,934.10	0.05
5,911.00	217,583.91	0.05	1,069.00	72,071.98	0.02
2,823.00	407,697.66	0.09	2,530.00	464,988.70	0.10
4,163.00	235,542.54	0.05	5,895.00	135,113.40	0.03

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,559.00	HENRY SCHEIN INC	102,535.43	0.02	6,732.00	LOWE'S CO INC	1,264,336.92	0.27
1,550.00	HERSHEY	341,728.50	0.07	5,288.00	LUCID GROUP - REGISTERED	73,873.36	0.02
3,131.00	HESS CORP	341,247.69	0.07	1,377.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	384,954.12	0.08
2,959.00	HILTON WORLDWIDE HLDGS INC REG SHS	356,914.58	0.08	11,415.00	LUMEN TECH - REGISTERED SHS	83,101.20	0.02
2,463.00	HOLOGIC INC	158,912.76	0.03	5,418.00	LYFT INC	71,355.06	0.02
10,683.00	HOME DEPOT INC	2,947,867.02	0.63	1,973.00	L3HARRIS TECHNOLOGIES INC	410,048.59	0.09
7,255.00	HONEYWELL INTERNATIONAL INC	1,211,367.35	0.26	5,605.00	MARATHON PETROLEUM	556,744.65	0.12
3,288.00	HORMEL FOODS CORP	149,406.72	0.03	137.00	MARKEL CORP	148,538.14	0.03
4,521.00	HOST HOTELS & RESORTS - SHS	71,748.27	0.02	2,900.00	MARRIOTT INTERNATIONAL -A-	406,406.00	0.09
3,945.00	HOST HOTELS RESORT	62,646.60	0.01	5,003.00	MARSH MCLENNAN COS	746,897.87	0.16
11,405.00	HP ENTERPRISE CO	136,631.90	0.03	591.00	MARTIN MARIETTA	190,355.19	0.04
11,044.00	HP INC	275,216.48	0.06	9,152.00	MARVELL TECH --- REGISTERED SHS	392,712.32	0.08
466.00	HUBSPOT INC	125,875.92	0.03	3,383.00	MASCO CORP	157,952.27	0.03
1,259.00	HUMANA INC	610,854.21	0.13	8,890.00	MASTERCARD INC -A-	2,527,782.60	0.54
11,462.00	HUNTINGTON BANCSHARES INC	151,069.16	0.03	2,440.00	MATCH GROUP INC	116,510.00	0.02
779.00	IAC/INTERACTIVE	43,141.02	0.01	2,746.00	MCCORMICK & CO INC NON VOTING	195,707.42	0.04
9,260.00	IBM CORP	1,100,180.60	0.23	7,570.00	MCDONALD'S CORP	1,746,701.80	0.37
825.00	IDEXX LABS CORP	268,785.00	0.06	1,527.00	MCKESSON CORP	518,981.49	0.11
3,060.00	ILLINOIS TOOL WORKS	552,789.00	0.12	519.00	MERCADOLIBRE	429,617.82	0.09
1,628.00	ILLUMINA INC	310,606.12	0.07	26,028.00	MERCK & CO INC	2,241,531.36	0.48
1,739.00	INCYTE CORP	115,886.96	0.02	23,580.00	META PLATFORMS INC A	3,199,334.40	0.67
5,243.00	INGERSOLL RAND INC	226,812.18	0.05	5,817.00	METLIFE INC	353,557.26	0.08
41,622.00	INTEL CORP	1,072,598.94	0.23	210.00	METTLER TOLEDO INTERNATIONAL	227,665.20	0.05
1,600.00	INTERACTIVE BROKERS GROUP INC	102,240.00	0.02	4,395.00	MGM RESORTS INTL	130,619.40	0.03
5,725.00	INTERCONTINENTAL EXCHANGE INC	517,253.75	0.11	5,928.00	MICROCHIP TECHNOLOGY	361,785.84	0.08
3,364.00	INTERNATIONAL PAPER CO	106,638.80	0.02	11,394.00	MICRON TECHNOLOGY INC	570,839.40	0.12
2,466.00	INTL FLAVORS & FRAG	223,986.78	0.05	75,699.00	MICROSOFT CORP	17,630,297.10	3.73
2,826.00	INTUIT	1,094,566.32	0.23	1,291.00	MID-AMER APARTMENT COMMUNITIES INC	200,195.37	0.04
3,820.00	INTUITIVE SURGICAL	716,020.80	0.15	3,855.00	MODERNA INC	455,853.75	0.10
6,504.00	INVITATION HOMS REGISTERED	219,640.08	0.05	2,383.00	MOLSON COORS - REGISTERED SHS -B-	114,360.17	0.02
2,048.00	IQVIA HOLDINGS INC	370,974.72	0.08	14,059.00	MONDELEZ INTERNATIONAL INC	770,854.97	0.16
3,169.00	IRON MOUNTAIN INC REIT	139,340.93	0.03	671.00	MONGODDB INC	133,233.76	0.03
894.00	J.B. HUNT TRANSPORT SERVICES INC	139,839.48	0.03	3,475.00	MONSTER BEVERAGE CORP	302,186.00	0.06
909.00	J.M. SMUCKER CO SHS	124,905.69	0.03	1,597.00	MOODY S CORP	388,246.67	0.08
27,014.00	JOHNSON & JOHNSON	4,413,007.04	0.93	13,939.00	MORGAN STANLEY	1,101,320.39	0.23
30,035.00	JPMORGAN CHASE CO	3,138,657.50	0.66	3,774.00	MOSAIC	182,397.42	0.04
3,014.00	KELLOGG CO	209,955.24	0.04	1,840.00	MOTOROLA SOLUTIONS INC	412,104.80	0.09
8,953.00	KEURIG DR PEPPR --- REGISTERED SHS	320,696.46	0.07	866.00	MSCI INC -A-	365,270.14	0.08
7,113.00	KEYCORP	113,950.26	0.02	1,552.00	M&T BANK CORPORATION	273,648.64	0.06
1,695.00	KEYSIGHT TECHNOLOGIES	266,725.20	0.06	3,144.00	NASDAQ INC	178,201.92	0.04
3,787.00	KIMBERLY-CLARK CORP	426,188.98	0.09	1,983.00	NETAPP	122,648.55	0.03
21,661.00	KINDER MORGAN INC	360,439.04	0.08	4,606.00	NETFLIX INC	1,084,436.64	0.23
8,432.00	KKR & CO -REGISTERED SHS	362,576.00	0.08	5,245.00	NEWELL BRANDS	72,853.05	0.02
1,538.00	KLA CORPORATION	465,444.94	0.10	7,990.00	NEWMONT CORPORATION	335,819.70	0.07
6,050.00	KROGER CO	264,687.50	0.06	20,426.00	NEXTERA ENERGY	1,601,602.66	0.34
848.00	LABORATORY CORP OF AMERICA HOLDINGS	173,678.88	0.04	13,336.00	NIKE INC	1,108,488.32	0.24
1,422.00	LAM RESEARCH CORP	520,452.00	0.11	4,114.00	NISOURCE	103,631.66	0.02
4,553.00	LAS VEGAS SANDS CORP	170,828.56	0.04	2,658.00	NORFOLK SOUTHERN	557,249.70	0.12
1,787.00	LEIDOS HOLDINGS INC	156,308.89	0.03	2,077.00	NORTHERN TRUST CORP	177,708.12	0.04
2,932.00	LENNAR CORP -A-	218,580.60	0.05	6,334.00	NORTONLIFELOCK INC	127,566.76	0.03
361.00	LIBERTY BROADBAND CORP	26,930.60	0.01	2,864.00	NUCOR CORP	306,419.36	0.07
1,141.00	LIBERTY BROADBAND CORP -C-	84,205.80	0.02	24,718.00	NVIDIA CORP	3,000,518.02	0.63
1,055.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	40,163.85	0.01	38.00	NVR INC	151,509.04	0.03
1,554.00	LIBERTY MEDIA -C- SIRIUS XM	58,601.34	0.01	681.00	O REILLY AUTO	478,981.35	0.10
1,707.00	LIVE NATION ENT	129,800.28	0.03	9,561.00	OCCIDENTAL PETROLEUM CORP	587,523.45	0.12
2,318.00	LKQ CORP	109,293.70	0.02	1,315.00	OKTA -A-	74,784.05	0.02
2,255.00	LOEWS CORP	112,389.20	0.02	1,068.00	OLD DOMINION FREIGHT LINES INC	265,686.36	0.06

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,153.00	OMNICOM GROUP INC	135,832.77	0.03	1,393.00	SEAGEN INC	190,604.19	0.04
4,065.00	ONEOK INC (NEW)	208,290.60	0.04	3,385.00	SEMPRA ENERGY	507,546.90	0.11
15,897.00	ORACLE CORP	970,829.79	0.21	2,053.00	SERVICENOW INC	775,233.33	0.16
2,901.00	ORGANON --- REGISTERED SHS	67,883.40	0.01	2,495.00	SHERWIN WILLIAMS CO	510,851.25	0.11
5,024.00	OTIS WORLDWIDE CORPORATION	320,531.20	0.07	3,342.00	SIMON PROPERTY GROUP - REGISTERED	299,944.50	0.06
3,594.00	PACCAR INC	300,781.86	0.06	10,178.00	SIRIUS XM HOLDINGS	58,116.38	0.01
979.00	PACKAGING CORP OF AMERICA	109,931.91	0.02	1,844.00	SKYWORKS SOLUTIONS INC	157,237.88	0.03
14,185.00	PALANTIR TCHNLG - REGISTERED SHS -A-	115,324.05	0.02	10,774.00	SNAP INC-A-	105,800.68	0.02
567.00	PALO ALTO NETWORKS	92,868.93	0.02	778.00	SNAP ON INC	156,650.30	0.03
2,607.00	PALO ALTO NETWORKS	427,417.65	0.09	2,822.00	SNOWFLAKE INC-CLASS A	479,627.12	0.10
5,491.00	PARAMOUNT GLOBAL	104,548.64	0.02	10,886.00	SOUTHERN CO	740,248.00	0.16
1,497.00	PARKER-HANNIFIN CORP	362,738.07	0.08	1,768.00	SOUTHERN COPPER CORP	79,277.12	0.02
3,531.00	PAYCHEX INC	396,213.51	0.08	6,209.00	SOUTHWEST AIRLINES CO - REGISTERED	191,485.56	0.04
415.00	PAYCOM SOFTWARE INC	136,945.85	0.03	3,538.00	S&P GLOBAL INC	1,080,328.30	0.23
12,084.00	PAYPAL HOLDINGS	1,040,069.88	0.22	1,436.00	SPLUNK INC	107,987.20	0.02
13,920.00	PEPSICO INC	2,272,579.20	0.48	1,757.00	SS C TECHNOLOGIERS HOLDINGS	83,896.75	0.02
58,412.00	PFIZER INC	2,556,109.12	0.54	1,833.00	STANLEY BLACK & DECKER INC	137,859.93	0.03
21,176.00	PG AND E CORP	264,700.00	0.06	11,532.00	STARBUCKS CORP	971,686.32	0.21
15,544.00	PHILIP MORRIS INTERNATIONAL INC	1,290,307.44	0.27	3,430.00	STATE STREET CORP	208,578.30	0.04
4,776.00	PHILLIPS 66	385,518.72	0.08	3,356.00	STRYKER CORP	679,724.24	0.14
1,596.00	PINNACLE WEST CAPITAL CORP	102,957.96	0.02	581.00	SVB FINANCIAL GROUP	195,088.18	0.04
5,417.00	PINTEREST REGISTERED SHS -A-	126,216.10	0.03	5,386.00	SYNCHRONY FINANCIAL	151,831.34	0.03
2,404.00	PIONEER NATURAL RESOURCES COMPANY	520,538.12	0.11	1,525.00	SYNOPSYS	465,902.75	0.10
4,358.00	PNC FINANCIAL SERVICES GROUP INC	651,172.36	0.14	5,285.00	SYSCO CORP	373,702.35	0.08
2,592.00	PPG INDUSTRIES INC	286,908.48	0.06	6,427.00	T MOBILE USA INC	862,310.59	0.18
6,603.00	PPL CORP	167,386.05	0.04	2,101.00	T ROWE PRICE GROUP INC	220,626.01	0.05
2,672.00	PRINCIPAL FINANCIAL GROUP INC	192,784.80	0.04	1,261.00	TAKE TWO INTERACTIVE SOFTWARE INC	137,449.00	0.03
24,312.00	PROCTER & GAMBLE CO	3,069,390.00	0.64	4,948.00	TARGET CORP	734,233.72	0.16
6,043.00	PROGRESSIVE CORP	702,257.03	0.15	1,914.00	TELADOC HEALTH	48,519.90	0.01
7,834.00	PROLOGIS	795,934.40	0.17	375.00	TELEFLEX INC	75,547.50	0.02
3,940.00	PRUDENTIAL FINANCIAL INC	337,973.20	0.07	1,419.00	TERADYNE INC	106,637.85	0.02
5,495.00	PUBLIC SERVICE ENTERPRISE GROUP INC	308,983.85	0.07	26,571.00	TESLA MOTORS INC	7,047,957.75	1.49
1,546.00	PUBLIC STORAGE INC	452,684.26	0.10	9,399.00	TEXAS INSTRUMENTS INC	1,454,777.22	0.31
2,121.00	PULTEGROUP	79,537.50	0.02	2,792.00	THE HARTFORD FINANCIAL SERVICES GROUP	172,936.48	0.04
1,019.00	QORVO INC	80,918.79	0.02	7,989.00	THE KRAFT HEINZ	266,433.15	0.06
11,472.00	QUALCOMM INC	1,296,106.56	0.28	3,921.00	THE TRADE DESK -A-	234,279.75	0.05
988.00	QUEST DIAGNOSTICS	121,217.72	0.03	4,066.00	THERMO FISHER SCIENT SHS	2,062,234.54	0.44
1,613.00	RAYMOND JAMES FINANCIAL INC	159,396.66	0.03	12,080.00	TJX COS INC	750,409.60	0.16
15,836.00	RAYTHEON TECHNOLOGIES CORPORATION	1,296,334.96	0.28	1,065.00	TRACTOR SUPPLY CO	197,962.20	0.04
6,466.00	REALTY INCOME CORP	376,321.20	0.08	1,946.00	TRANSUNION	115,767.54	0.02
1,067.00	REGENERON PHARMACEUTICALS INC	735,024.29	0.16	2,465.00	TRAVELERS COS INC/THE	377,638.00	0.08
7,790.00	REGIONS FINANCIAL CORP	156,345.30	0.03	2,250.00	TRIMBLE	122,107.50	0.03
2,041.00	REPUBLIC SERVICES -A-	277,657.64	0.06	13,859.00	TRUIST FINANCIAL CORP	603,420.86	0.13
1,345.00	RESMED	293,613.50	0.06	1,522.00	TWILIO INC	105,231.08	0.02
723.00	RINGCENTRAL INC	28,891.08	0.01	7,554.00	TWITTER INC	331,167.36	0.07
5,011.00	RIVIAN AUTOMOTIVE INC	164,912.01	0.03	3,187.00	TYSON FOODS INC -A-	210,118.91	0.04
3,466.00	ROBINHOOD MKTS	35,006.60	0.01	20,781.00	UBER TECH/REGSH	550,696.50	0.12
2,946.00	ROBLOX CORP	105,584.64	0.02	3,668.00	UDR	152,992.28	0.03
1,819.00	ROCKET COS INC-CLASS	11,496.08	0.00	3,101.00	UIPATH INC	39,103.61	0.01
1,302.00	ROCKWELL AUTOMATION	280,073.22	0.06	486.00	ULTA BEAUTY RG REGISTERED	194,978.34	0.04
1,274.00	ROKU	71,853.60	0.02	6,671.00	UNION PACIFIC CORP	1,299,644.22	0.28
2,783.00	ROLLINS	96,514.44	0.02	3,354.00	UNITED AIRLINES HOLDINGS INC	109,105.62	0.02
1,111.00	ROPER TECHNOLOGIES	399,560.04	0.08	7,816.00	UNITED PARCEL SERVICE INC	1,262,596.64	0.27
3,237.00	ROSS STORES INC	272,781.99	0.06	899.00	UNITED RENTALS INC	242,837.88	0.05
10,049.00	SALESFORCE INC	1,445,448.16	0.31	9,599.00	UNITEDHEALTH GROUP INC	4,847,878.96	1.02
1,050.00	SBA COMMUNICATIONS -A	298,882.50	0.06	1,749.00	UNITY SOFTWARE INC	55,723.14	0.01
2,276.00	SEAGATE TECHNOLOGY HOLDINGS	121,151.48	0.03	776.00	UNIVERSAL HEALTH SERVICES INC	68,427.68	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
14,815.00	US BANCORP	597,340.80	0.13		Other transferable securities	42,398.32	0.01
380.00	VAIL RESORTS INC	81,943.20	0.02		Shares	42,398.32	0.01
4,465.00	VALERO ENERGY CORP	477,085.25	0.10		France	35,060.60	0.01
1,252.00	VEEVA SYSTEMS -A-	206,429.76	0.04	3,010.00	ELECTRICITE DE FRANCE PRIME FIDEL 2024	35,060.60	0.01
4,368.00	VENTAS INC	175,462.56	0.04		Hong Kong	7,337.68	0.00
855.00	VERISIGN INC	148,513.50	0.03	18,000.00	EVERGRANDE HEALTH INDUSTRY GROUP LTD	7,337.68	0.00
1,655.00	VERISK ANALYTICS	282,227.15	0.06		United Kingdom	0.04	0.00
42,704.00	VERIZON COMMUNICATIONS INC	1,621,470.88	0.34	36.00	NMC HEALTH PLC	0.04	0.00
2,621.00	VERTEX PHARMACEUTICALS INC	758,884.34	0.16		Shares/Units of UCITS/UCIS	23,354.81	0.00
3,143.00	VF REGISTERED	94,007.13	0.02		Shares	23,354.81	0.00
9,606.00	VIATRIS INC - REGISTERED SHS	81,843.12	0.02		Luxembourg	23,354.81	0.00
16,745.00	VISA INC -A-	2,974,749.25	0.62	6,835.00	B M EUROPEAN VALUE RETAIL	23,354.81	0.00
2,285.00	VMWARE INC -A-	243,261.10	0.05		Total securities portfolio	461,442,368.34	97.91
1,246.00	VULCAN MATERIALS CO	196,506.66	0.04				
2,059.00	WABTEC CORP	167,499.65	0.04				
6,777.00	WALGREENS BOOTS	212,797.80	0.05				
14,640.00	WALMART INC	1,898,808.00	0.40				
18,515.00	WALT DISNEY CO	1,746,519.95	0.37				
22,234.00	WARNER BROS DISCOVERY INC	255,691.00	0.05				
1,087.00	WARNER MUSIC GRP - REGISTERED SHS -A-	25,229.27	0.01				
4,345.00	WASTE MANAGEMENT	696,112.45	0.15				
554.00	WATERS	149,319.62	0.03				
1,005.00	WAYFAIR INC	32,712.75	0.01				
3,454.00	WEC ENERGY GR	308,891.22	0.07				
39,989.00	WELLS FARGO AND CO	1,608,357.58	0.34				
4,651.00	WELLTOWER OP --- REGISTERED SH	299,152.32	0.06				
675.00	WEST PHARMACEUTICAL SERVICES INC	166,104.00	0.04				
3,333.00	WESTERN DIGITAL CORP	108,489.15	0.02				
2,755.00	WESTROCK	85,101.95	0.02				
8,202.00	WEYERHAEUSER CO	234,249.12	0.05				
655.00	WHIRLPOOL CORP	88,300.55	0.02				
13,185.00	WILLIAMS COS INC	377,486.55	0.08				
1,794.00	WORKDAY INC -A-	273,082.68	0.06				
2,055.00	W.P. CAREY	143,439.00	0.03				
2,065.00	W.R.BERKLEY CORP	133,357.70	0.03				
565.00	WW GRAINGER INC	276,392.35	0.06				
5,905.00	XCEL ENERGY INC	377,920.00	0.08				
2,428.00	XYLEM INC	212,110.08	0.05				
2,823.00	YUM BRANDS INC	300,197.82	0.06				
4,680.00	YUM CHINA HOLDINGS INC WI	221,504.40	0.05				
582.00	ZEBRA TECHNOLOGIES -A-	152,489.82	0.03				
2,161.00	ZILLOW GROUP -C-	61,826.21	0.01				
1,649.00	ZILLOW GRP -A-	47,210.87	0.01				
1,878.00	ZIMMER BIOMET HLDGS SHS	196,344.90	0.04				
4,933.00	ZOETIS INC -A-	731,514.57	0.16				
1,857.00	ZOOM VIDEO COMMUNICATIONS INC	136,656.63	0.03				
3,184.00	ZOOMINFO TECH --- REGISTERED SHS -A-	132,645.44	0.03				
775.00	ZSCALER INC	127,386.75	0.03				
6,214.00	3M CO	686,647.00	0.15				
	Warrants, Rights	6,089.62	0.00				
	Sweden	6,089.62	0.00				
14,596.00	SECURITAS AB 11.10.22 RIGHT	6,089.62	0.00				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Transferable securities admitted to an official stock exchange listing	27,403,999,042	98.92			
Shares	27,403,999,042	98.92			
Japan	27,403,999,042	98.92			
1,862.00 ABC MART INC. TOKYO	11,600,260	0.04	9,900.00 ELECTRIC POWER DEVELOPMENT CO	20,275,200	0.07
23,500.00 ACOM CO LTD	7,308,500	0.03	190,100.00 ENEOS HOLDINGS INC	88,415,510	0.32
11,800.00 ADVANTEST CORP	79,060,000	0.29	3,150.00 EZAKI GLICO CO LTD	11,229,750	0.04
46,000.00 AEON CO LTD	124,361,000	0.45	11,934.00 FANUC CORP SHS	241,782,840	0.87
5,700.00 AEON MALL CO LTD	9,177,000	0.03	3,456.00 FAST RETAILING CO LTD	265,109,760	0.96
12,170.00 AGC INC.	54,643,300	0.20	8,300.00 FUJI ELECTRIC SHS	43,907,000	0.16
13,500.00 AIR WATER	23,058,000	0.08	10,606.00 FUJI MEDIA HLDGS	11,263,572	0.04
9,364.00 AISIN CORPORATION	34,740,440	0.13	23,500.00 FUJIFILM HOLDINGS CORP	155,311,500	0.56
32,754.00 AJINOMOTO CO INC	129,771,348	0.47	11,762.00 FUJITSU LTD	185,663,170	0.67
10,600.00 ALFRESA HOLDINGS CORP	17,914,000	0.06	11,300.00 FUKUOKA FINANCIAL GROUP	28,995,800	0.10
20,700.00 AMADA CO. LTD.	20,306,700	0.07	260.00 GLP J-REIT	41,626,000	0.15
27,300.00 ANA HD	74,201,400	0.27	2,636.00 GMO PAYMENT GATEWAY INC	26,228,200	0.09
29,473.00 ASAHI GROUP HOLDINGS LTD	132,156,932	0.48	13,800.00 HAKUHODO DY HOLDINGS INC	14,048,400	0.05
14,324.00 ASAHI INTECC CO LTD	33,188,708	0.12	8,671.00 HAMATSU PHOTONICS	53,760,200	0.19
86,200.00 ASAHI KASEI CORPORATION	82,364,100	0.30	14,600.00 HANKYU HANSHIN HOLDINGS INC	63,510,000	0.23
62,500.00 ASHIKAGA HOLDINGS CO LTD	17,625,000	0.06	2,751.00 HARMONIC DRIVE SYSTEMS INC	12,338,235	0.04
115,261.00 ASTELLAS PHARMA	220,955,337	0.80	15,900.00 HASEKO CORP	24,978,900	0.09
11,556.00 BANDAI NAMCO HOLDINGS INC	109,007,748	0.39	1,225.00 HIKARI TSUSHIN	20,874,000	0.08
800.00 BAYCURR CONSULT --- REGISTERED SHS	30,120,000	0.11	14,700.00 HINO MOTORS LTD	8,761,200	0.03
4,600.00 BENEFIT ONE INC	9,351,800	0.03	1,841.00 HIROSE ELECTRIC CO	34,942,180	0.13
35,439.00 BRIDGESTONE CORP	165,464,691	0.60	4,000.00 HISAMITSU PHARMACEUTICAL CO INC	13,580,000	0.05
15,800.00 BROTHER INDUSTRIES	39,357,800	0.14	6,500.00 HITACHI CONST MACH.	17,394,000	0.06
5,000.00 CALBEE	15,500,000	0.06	59,450.00 HITACHI LTD	363,477,300	1.31
62,400.00 CANON INC	197,932,800	0.71	13,670.00 HITACHI METALS LTD	26,732,250	0.11
9,800.00 CAPCOM CO LTD	35,672,000	0.13	99,705.00 HONDA MOTOR CO LTD	312,774,585	1.13
12,600.00 CASIO COMPUTER CO LTD	15,989,400	0.06	6,728.00 HOSHIZAKI	27,147,480	0.10
10,520.00 CENTRAL JAPAN RAILWAY CO	178,156,200	0.64	22,492.00 HOYA CORP	312,188,960	1.13
41,100.00 CHIBA BANK	32,016,900	0.12	30,900.00 HULIC CO LTD	32,846,700	0.12
47,700.00 CHUBU ELECTRIC POWER CO INC	62,200,800	0.22	7,100.00 IBIDEN	28,116,000	0.10
38,978.00 CHUGAI PHARMACEUTICAL	141,334,228	0.51	13,064.00 IDEMITSU KOSAN	40,955,640	0.15
17,300.00 CHUGOKU ELECTRIC POWER CO	12,698,200	0.05	8,241.00 IHI CORP	25,547,100	0.09
7,500.00 COCA-COLA WEST SHS	10,530,000	0.04	61,287.00 INPEX	83,289,033	0.30
66,200.00 CONCORDIA FIN GRP	29,591,400	0.11	20,500.00 ISETAN MITSUKOSHI	25,153,500	0.09
1,112.00 COSMOS PHARMACEUTICAL CORP	15,957,200	0.06	37,000.00 ISUZU MOTORS LTD	59,089,000	0.21
24,756.00 CYBER AGENT	30,152,808	0.11	3,400.00 ITO EN LTD	19,924,000	0.07
15,000.00 DAI NIPPON PRINTING CO LTD	43,500,000	0.16	90,936.00 ITOCHU CORP	318,350,618	1.15
7,300.00 DAIFUKU CO	49,713,000	0.18	5,028.00 ITOCHU TECHNO-SOLUTIONS CORP CTC	17,044,920	0.06
57,333.00 DAI-ICHI LIFE HOLDINGS INC	131,407,236	0.47	26,511.00 JAPAN AIRLINES CO LTD	68,451,402	0.25
118,997.00 DAIICHI SANKYO CO LTD	480,985,874	1.75	421.00 JAPAN METRO FUND INVESTMENT CORP	45,804,800	0.17
16,393.00 DAIKIN INDUSTRIES LTD	365,481,935	1.32	24,700.00 JAPAN POST BANK	24,922,300	0.09
2,621.00 DAINIPPON SCREEN MFG CO LTD	20,653,480	0.07	141,500.00 JAPAN POST HOLDINGS CO	135,514,550	0.49
3,805.00 DAITO TRUST CONSTRUCTION CO LTD	51,633,850	0.19	68,656.00 JAPAN TOBACCO	162,989,344	0.59
37,300.00 DAIWA HOUSE INDUSTRY CO LTD	109,792,550	0.40	33,200.00 JFE HOLDINGS INC	44,521,200	0.16
128.00 DAIWA HOUSE REIT INV SHS	38,528,000	0.14	14,500.00 J.FRONT RETAILING CO LTD	17,052,000	0.06
82,100.00 DAIWA SECURITIES GROUP INC	46,501,440	0.17	13,559.00 JGC HOLDINGS CORPORATION	24,528,231	0.09
26,588.00 DENSO CORP	175,108,568	0.63	13,600.00 JP POST INSRAN CO	27,553,600	0.10
12,866.00 DENTSU GROUP - REGISTERED SHS	52,879,260	0.19	13,300.00 JSR CORP	36,575,000	0.13
1,770.00 DISCO CO LTD	56,640,000	0.20	14,300.00 JTEKT CORP	13,098,800	0.05
24,100.00 DON QUIJOTE HLD	61,696,000	0.22	26,000.00 KAJIMA CORP	35,698,000	0.13
21,345.00 EAST JAPAN RAILWAY CO	158,401,245	0.57	8,300.00 KAKAKU.COM	20,434,600	0.07
5,500.00 EBARA CORPORATION	26,042,500	0.09	46,500.00 KANSAI ELECTRIC POWER	56,358,000	0.20
16,583.00 EISAI	128,501,667	0.46	15,035.00 KANSAI PAINT CO LTD	30,776,645	0.11
			29,017.00 KAO CORP	171,142,266	0.62
			9,300.00 KAWASAKI HEAVY INDUSTRIES	20,339,100	0.07
			9,300.00 KAWASAKI KISEN KAISHA LTD	18,897,600	0.07
			94,000.00 KDDI CORP	398,842,000	1.44
			6,142.00 KEIHAN EL RWY	23,063,210	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
14,600.00	21,403,600	0.08	11,800.00	26,243,200	0.09
6,880.00	36,257,600	0.13	15,670.00	72,473,750	0.26
9,000.00	35,460,000	0.13	26,500.00	67,628,000	0.24
6,600.00	15,708,000	0.06	18,220.00	32,796,000	0.12
11,690.00	559,951,000	2.03	11,600.00	29,719,200	0.11
9,140.00	74,948,000	0.27	6,200.00	23,622,000	0.09
10,800.00	52,056,000	0.19	6,900.00	16,456,500	0.06
48,700.00	108,454,900	0.39	30,692.00	249,525,960	0.90
3,004.00	25,473,920	0.09	18,100.00	30,100,300	0.11
8,100.00	28,309,500	0.10	19,100.00	26,109,700	0.09
14,800.00	29,170,800	0.11	71,200.00	416,804,800	1.50
59,160.00	154,466,760	0.56	104.00	66,144,000	0.24
5,617.00	37,521,560	0.14	59,100.00	57,858,900	0.21
2,034.00	30,306,600	0.11	12,400.00	28,284,400	0.10
73,200.00	146,692,800	0.53	3,780.00	27,972,000	0.10
22,900.00	23,151,900	0.08	54,323.00	108,999,100	0.39
6,500.00	33,540,000	0.12	137,858.00	538,473,348	1.95
19,879.00	145,116,700	0.52	8,200.00	10,297,300	0.04
14,800.00	49,062,000	0.18	30,300.00	74,750,100	0.27
28,163.00	21,741,836	0.08	8,336.00	53,767,200	0.19
8,259.00	25,809,375	0.09	138,086.00	63,547,177	0.23
4,800.00	70,536,000	0.25	14,500.00	21,286,000	0.08
2,779.00	13,172,460	0.05	3,954.00	39,816,780	0.14
8,900.00	17,470,700	0.06	5,253.00	64,034,070	0.23
15,100.00	24,703,600	0.09	9,513.00	74,486,790	0.27
17,800.00	37,718,200	0.14	183,742.00	87,902,173	0.32
15,210.00	42,572,790	0.15	7,700.00	25,217,500	0.09
102,100.00	129,462,800	0.47	282.00	45,035,400	0.16
11,000.00	26,378,000	0.10	23,000.00	81,650,000	0.29
7,900.00	49,217,000	0.18	5,184.00	38,154,240	0.14
37,500.00	35,850,000	0.13	29,000.00	20,503,000	0.07
5,224.00	26,328,960	0.10	39,149.00	73,052,034	0.26
11,100.00	20,457,300	0.07	38,200.00	35,449,600	0.13
7,997.00	51,420,710	0.19	3,916.00	75,931,240	0.27
6,800.00	13,151,200	0.05	1,600.00	7,168,000	0.03
24,350.00	52,084,650	0.19	20,400.00	38,025,600	0.14
17,900.00	55,848,000	0.20	58,700.00	31,580,600	0.11
88,100.00	58,286,960	0.21	75,200.00	208,943,200	0.75
84,700.00	336,089,600	1.21	11,934.00	78,955,344	0.28
121,800.00	158,888,100	0.57	24,380.00	82,428,780	0.30
71,200.00	135,030,800	0.49	4,600.00	22,517,000	0.08
13,200.00	25,027,200	0.09	1,980.00	15,246,000	0.06
41,915.00	26,071,130	0.09	12,314.00	242,647,370	0.88
19,640.00	94,389,840	0.34	75,700.00	153,557,450	0.55
9,000.00	17,901,000	0.06	168.00	31,080,000	0.11
40,200.00	20,823,600	0.08	25,300.00	55,305,800	0.20
699,300.00	455,593,950	1.64	33,000.00	64,432,500	0.23
92,940.00	287,091,660	1.04	6,642.00	30,055,050	0.11
12,100.00	34,109,900	0.12	24,730.00	113,362,320	0.41
54,400.00	149,844,800	0.54	144,860.00	146,960,470	0.53
21,800.00	56,723,600	0.20	7,100.00	13,269,900	0.05
5,900.00	17,381,400	0.06	5,997.00	9,685,155	0.03
149,467.00	233,542,188	0.84	11,100.00	29,692,500	0.11
14,600.00	32,441,200	0.12	8,000.00	16,912,000	0.06
28,300.00	108,558,800	0.39	5,279.00	8,631,165	0.03
39,256.00	260,345,792	0.94	151.00	47,791,500	0.17
6,450.00	19,059,750	0.07	4,800.00	6,566,400	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
53,011.00	RAKUTEN	32,919,831	0.12	7,500.00	SUSHIRO GLOBAL - REGISTERED	16,680,000	0.06
86,700.00	RECRUIT HOLDINGS CO LTD	360,758,700	1.30	3,809.00	SUZUKEN CO	12,588,745	0.05
70,700.00	RENASAS ELECTRONICS	84,981,400	0.31	25,977.00	SUZUKI MOTOR CORP	116,402,937	0.42
146,900.00	RESONA HOLDINGS INC	77,563,200	0.28	9,517.00	SYSMEX	73,928,056	0.27
40,400.00	RICOH CO LTD	42,662,400	0.15	11,232.00	TAISEI	45,152,640	0.16
2,219.00	RINNAI CORP	23,055,410	0.08	2,469.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	13,085,700	0.05
5,546.00	ROHM CO LTD	52,465,160	0.19	7,400.00	TAIYO YUDEN CO	27,565,000	0.10
13,480.00	RYOHIN KEIKAKU CO LTD	16,297,320	0.06	95,283.00	TAKEDA PHARMACEUTICAL	358,931,061	1.30
23,800.00	SANTEN PHARMACEUTICAL CO LTD	23,205,000	0.08	6,000.00	TBS HOLDINGS	9,498,000	0.03
15,500.00	SBI HOLDING	40,238,000	0.15	33,800.00	T&D HOLDING	46,204,600	0.17
8,874.00	SCSK CORP	19,434,060	0.07	23,348.00	TDK CORP	104,015,340	0.38
13,073.00	SECOM CO LTD	108,192,148	0.39	7,120.00	TECMO KOEI HOLDINGS	16,910,000	0.06
9,600.00	SEGA SAMMY HOLDINGS INC	18,902,400	0.07	13,500.00	TEIJIN LTD	18,927,000	0.07
13,800.00	SEIBU HOLDINGS INC	19,954,800	0.07	44,110.00	TERUMO CORP.	179,704,140	0.65
20,100.00	SEIKO EPSON CORP	39,597,000	0.14	7,100.00	THK CO LTD	17,721,600	0.06
25,400.00	SEKISUI CHEMICAL CO LTD	44,907,200	0.16	14,700.00	TIS SHS	56,374,500	0.20
37,000.00	SEKISUI HOUSE LTD	88,837,000	0.32	10,700.00	TOBU RAILWAY CO LTD	36,487,000	0.13
46,004.00	SEVEN & I HOLDINGS CO LTD	267,099,224	0.96	400.00	TOEI ANIMATION CO LTD	4,944,000	0.02
36,800.00	SEVEN BANK	9,531,200	0.03	7,264.00	TOHO CO	38,136,000	0.14
26,092.00	SG HOLDINGS CO LTD	51,662,160	0.19	5,699.00	TOHO GAS	16,430,217	0.06
17,800.00	SHARP CORP	15,361,400	0.06	29,000.00	TOHOKU ELECTRIC POWER	19,749,000	0.07
17,200.00	SHIMADZU CORPORATION	65,274,000	0.24	115,590.00	TOKIO MARINE HOLDINGS INC	296,488,350	1.07
1,424.00	SHIMAMURA CORP	17,415,520	0.06	2,254.00	TOKYO CENTURY CORP - REGISTERED SHS	10,390,940	0.04
4,924.00	SHIMANO INC	111,971,760	0.40	89,600.00	TOKYO EL HLDG	41,395,200	0.15
34,100.00	SHIMIZU CORP	24,176,900	0.09	9,309.00	TOKYO ELECTRON LTD	332,331,300	1.20
25,118.00	SHIN-ETSU CHEM. CO LTD	359,940,940	1.30	25,900.00	TOKYO GAS CO LTD	63,480,900	0.23
4,400.00	SHINKO ELECTRIC INDUSTRIES CO LTD	13,706,000	0.05	33,700.00	TOKYU CORP	55,503,900	0.20
18,604.00	SHINOBI CO LTD	130,023,356	0.47	36,200.00	TOKYU FUDOSAN HOLDINGS CORP	27,186,200	0.10
4,200.00	SHINSEI BANK LTD	8,715,000	0.03	16,300.00	TOPPAN INC	35,110,200	0.13
24,281.00	SHISEIDO	122,764,736	0.44	25,148.00	TOSHIBA CORP	129,461,904	0.47
30,869.00	SHIZUOKA BANK LTD	27,442,541	0.10	19,700.00	TOSOH CORP	31,717,000	0.11
12,637.00	SHOWA DENKO KK	25,956,398	0.09	9,908.00	TOTO LTD	47,756,560	0.17
3,808.00	SMC CORP	221,701,760	0.80	5,280.00	TOYO SUISAN KAISHA	31,468,800	0.11
171,500.00	SOFTBANK	248,074,750	0.90	3,700.00	TOYOTA BOSHOKU CORP	6,556,400	0.02
64,934.00	SOFTBANK GROUP	318,176,600	1.15	9,680.00	TOYOTA INDUSTRIES CORP	66,598,400	0.24
4,237.00	SOHGO SECURITY SERVICES CO	15,422,680	0.06	680,500.00	TOYOTA MOTOR CORP	1,276,618,000	4.62
13,760.00	SOJITZ CORP	29,226,240	0.11	14,000.00	TOYOTA TSUSHO CORP	62,720,000	0.23
19,212.00	SOMPO HOLDINGS INC	110,699,544	0.40	8,646.00	TREND MICRO INC	67,611,720	0.24
26,200.00	SO-NET M3	106,136,200	0.38	2,693.00	TSURUHA HOLDINGS INC	22,863,570	0.08
77,210.00	SONY CORP	716,972,060	2.60	24,637.00	UNI CHARM	117,025,750	0.42
5,383.00	SQUARE ENIX HDLGS	33,536,090	0.12	189.00	UNITED URBAN INVESTMENT CORP	28,255,500	0.10
8,744.00	STANLEY ELECTRIC CO LTD	19,796,416	0.07	11,900.00	USS	26,620,300	0.10
39,100.00	SUBARU CORPORATION	84,729,700	0.31	6,606.00	WELCIA HLDG	20,181,330	0.07
2,000.00	SUGI HOLDINGS CO LTD	11,620,000	0.04	13,675.00	WEST JAPAN RAILWAY COMPANY	75,759,500	0.27
20,500.00	SUMCO CORP	34,604,000	0.12	1,300.00	WORKMAN CO	5,954,000	0.02
104,700.00	SUMITOMO CHEMICAL CO LTD	52,035,900	0.19	8,286.00	YAKULT HONSHA CO LTD	69,685,260	0.25
72,123.00	SUMITOMO CORP	130,001,708	0.47	41,300.00	YAMADA HOLDINGS CO LTD	19,658,800	0.07
46,400.00	SUMITOMO ELECTRIC INDUSTRIES LTD	67,929,600	0.25	10,264.00	YAMAHA CORP.	52,756,960	0.19
7,100.00	SUMITOMO HEAVY INDUSTRIES	18,978,300	0.07	20,000.00	YAMAHA MOTOR CO LTD	54,140,000	0.20
15,800.00	SUMITOMO METAL MINING CO LTD	65,728,000	0.24	8,000.00	YAMATAKE CORP	30,160,000	0.11
75,373.00	SUMITOMO MITSUI FINANCIAL GROUP INC	303,300,952	1.09	19,000.00	YAMATO HOLDINGS CO LTD	41,363,000	0.15
19,133.00	SUMITOMO MITSUI TRUST - SHS	78,426,167	0.28	7,900.00	YAMAZAKI BAKING CO	13,137,700	0.05
8,559.00	SUMITOMO PHARMA --- REGISTERED SHS	8,824,329	0.03	15,585.00	YASKAWA ELECTRIC CORP	64,911,525	0.23
19,698.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	64,767,024	0.23	15,400.00	YOKOGAWA ELECTRIC CORP	35,035,000	0.13
9,400.00	SUMITOMO RUBBER INDUSTRIES LTD	10,819,400	0.04	8,000.00	YOKOHAMA RUBBER CO	17,728,000	0.06
4,200.00	SUNDRUG CO LTD	14,763,000	0.05	165,700.00	Z HOLDINGS KK	62,999,140	0.23
7,330.00	SUNTORY	37,602,900	0.14	7,200.00	ZOZO INC	20,836,800	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
Total securities portfolio	JPY 27,403,999,042	98.92

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	GBP			GBP			
Transferable securities admitted to an official stock exchange listing	30,602,547.94	99.50	127,658.00	DIVERSIFIED ENERGY COMPANY PLC	165,572.43	0.54	
Shares	30,602,547.94	99.50	62,202.00	DOMINO S PIZZA	138,461.65	0.45	
			98,207.00	DR MARTENS PLC WI	218,805.19	0.71	
			64,282.00	DRAX GROUP	386,013.41	1.26	
Bermuda	678,973.71	2.21	18,436.00	DUNELM GROUP PLC	134,582.80	0.44	
55,011.00	HISCOX	485,417.06	1.58	103,223.00	EASYJET PLC	305,952.97	0.99
38,945.00	LANCASHIRE HOLDINGS	193,556.65	0.63	9,742.00	EMIS GROUP PLC	184,123.80	0.60
			21,849.00	ENERGEAN - REGISTERED SHS	291,465.66	0.95	
Isle of Man	189,278.60	0.62	49,263.00	ESSENTA PLC	89,954.24	0.29	
42,862.00	PLAYTECH	189,278.60	0.62	17,457.00	EUROMONEY INSTITUTIONAL INVESTOR	251,729.94	0.82
			14,121.00	FDM GROUP HLD	88,538.67	0.29	
Jersey Island	1,196,225.03	3.89	16,819.00	FEVERTREE DRINK PLC	140,859.13	0.46	
163,984.00	BOOHOO GROUP PLC	59,772.17	0.19	118,413.00	FIRSTGROUP PLC	124,570.48	0.41
240,269.00	BREEDON AGG	128,063.38	0.42	23,891.00	FRASERS GROUP PLC	161,980.98	0.53
176,624.00	CENTAMIN	159,279.52	0.52	18,305.00	FUTURE PLC REG	241,626.00	0.79
21,488.00	JTC --- REGISTERED SHS	147,837.44	0.48	5,277.00	GAMES WORKSHOP GROUP PLC	305,802.15	0.99
202,076.00	MAN GROUP - REGISTERED SHS	452,852.32	1.47	13,178.00	GAMMA COMMUNICATIONS PLC	139,159.68	0.45
126,745.00	TP ICAP GRP - REGISTERED SHS	248,420.20	0.81	38,787.00	GB GROUP - REGISTERED SHS	236,212.83	0.77
			39,532.00	GENUIT GROUP PLC	115,235.78	0.37	
Luxembourg	215,366.20	0.70	10,566.00	GENUS PLC	276,617.88	0.90	
18,098.00	SOFTCAT PLC	215,366.20	0.70	119,237.00	GRAINGER PLC	273,529.68	0.89
			40,589.00	GREAT PORT EST REIT -REGISTERED SHS	178,591.60	0.58	
United Kingdom	28,322,704.40	92.08	16,213.00	GREGGS PLC	277,566.56	0.90	
31,564.00	ABCAM PLC	424,535.80	1.38	549,772.00	HAMMERSON REIT - REGISTERED SHS	98,409.19	0.32
45,859.00	AJ BELL PLC	123,452.43	0.40	78,770.00	HARBOUR ENER	352,810.83	1.15
69,911.00	ASCENTIAL GROUP	143,737.02	0.47	264,882.00	HAYS	270,179.64	0.88
70,938.00	ASHMORE GROUP	139,818.80	0.45	102,447.00	HELIOS TOWERS --- REGISTERED SHS	115,662.66	0.38
11,106.00	ASOS PLC	63,193.14	0.21	12,856.00	HILL SMITH HOLDINGS PLC	117,118.16	0.38
469,720.00	ASSURA PLC	251,769.92	0.82	125,831.00	HOME REIT PLC	114,254.55	0.37
14,179.00	AUCTION TECHNOLOGY GROUP	100,954.48	0.33	66,550.00	IG GROUP HLDGS	508,109.25	1.64
74,098.00	BABCOCK INTERNATIONAL GROUP PLC	206,437.03	0.67	41,888.00	IMI	468,726.72	1.52
95,297.00	BALFOUR BEATTY	291,990.01	0.95	15,888.00	IMPAX AM GRP - REGISTERED SHS	83,412.00	0.27
97,049.00	BEAZLEY PLC	547,356.36	1.77	56,313.00	INCHCAPE	384,336.23	1.25
47,710.00	BIFFA PLC	196,565.20	0.64	101,215.00	INDIVIOR	287,653.03	0.94
28,124.00	BIG YELLOW GROUP PLC	298,114.40	0.97	48,153.00	INTERGRAFIN HOLDINGS LTD	105,840.30	0.34
115,030.00	BMO COML PROP - SHS GBP	92,254.06	0.30	111,962.00	INVESTEC	406,534.02	1.32
30,401.00	BODYCOTE	141,425.45	0.46	163,970.00	IP GROUP	97,398.18	0.32
94,036.00	BRIDGEPOINT GROUP PLC	176,787.68	0.57	79,327.00	ITM POWER PLC	82,976.04	0.27
42,701.00	BRITVIC PLC	306,379.68	1.00	583,080.00	ITV PLC	333,988.22	1.09
30,765.00	BYTES TECH GRP --- REGISTERED SHS	129,151.47	0.42	15,974.00	J D WETHERSPOON PLC	64,630.80	0.21
136,657.00	CAPITAL COUNTIES PROPERTIES PLC	145,266.39	0.47	26,645.00	JET2 PLC	184,649.85	0.60
23,520.00	CARNIVAL PLC	136,839.36	0.44	111,235.00	JOHN WOOD GROUP	141,657.77	0.46
21,319.00	CERES POWER HOLDINGS PLC	78,773.71	0.26	72,890.00	JUPITER PLC	66,949.47	0.22
45,060.00	CHEMRING GROUP	127,970.40	0.42	163,389.00	JUST GROUP PLC	91,416.15	0.30
4,498.00	CLARKSON (HORACE) PLC	118,297.40	0.38	14,802.00	KAINOS GROUP PLC	190,501.74	0.62
24,160.00	CLOSE BROTHERS GROUP PLC	224,084.01	0.73	12,173.00	KEYWORDS	279,735.54	0.91
231,430.00	COATS GROUP	117,797.87	0.38	93,814.00	LEARNING TECHNOLOGIES GROUP PLC	98,410.89	0.32
10,389.00	COMPUTACENTER	200,819.37	0.65	10,031.00	LIONTRUST ASSET MANAGEMENT PLC	73,326.61	0.24
76,527.00	COUNTRYSIDE PARTNERSHIPS PLC	152,747.90	0.50	153,374.00	LONDONMETRIC PROPERTY PLC	267,637.63	0.87
8,626.00	CRANSWICK	231,176.80	0.75	140,260.00	LXI REIT PLC	173,922.40	0.57
39,334.00	CREST NICHOLSON HOLDINGS PLC	72,059.89	0.23	315,711.00	MARKS AND SPENCER GROUP PLC	311,543.61	1.01
167,834.00	CURRYS PLC	95,077.96	0.31	40,606.00	MARSHALLS PLC	118,813.16	0.39
11,373.00	CVS GROUP PLC	194,819.49	0.63	64,130.00	MEDICLINIC INTERNATIONAL PLC	316,160.90	1.03
52,663.00	DARKTRACE	155,408.51	0.51	96,298.00	MERIAN CHRYSALIS INVESTMENT COMPANY LIM	59,415.87	0.19
137,609.00	DELIVEROO PLC	116,637.39	0.38	49,102.00	MICHAEL PAGE INTERNATIONAL PLC	181,972.01	0.59
18,009.00	DERWENT LONDON PLC	363,781.80	1.18	49,837.00	MICRO FOCUS INTL - REGISTERED SHS	259,351.75	0.84
19,901.00	DIPLOMA	462,499.24	1.50	85,612.00	MONEYSUPERMARKET	159,067.10	0.52
210,769.00	DIRECT LINE INS GR PLC NI	390,976.50	1.27				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	
	GBP		
6,971.00	MORGAN SINDALL PLC	103,031.38	0.33
85,018.00	NATIONAL EXPRESS GROUP PLC	143,425.37	0.47
81,379.00	NETWORK INTERNATIONAL HOLDINGS PLC	246,578.37	0.80
14,454.00	NEXT FIFTEEN COMMUNICATIONS GROUP PLC	112,741.20	0.37
63,111.00	NINETY ONE PLC	114,862.02	0.37
68,937.00	OSB GROUP PLC	289,811.15	0.94
9,273.00	OXFORD INSTRUMENTS PLC	165,430.32	0.54
74,048.00	OXFORD NANOPORE TECHNOLOGIES PLC	189,933.13	0.62
36,252.00	PARAGON GROUP OF COMPAGNIES	143,122.90	0.47
41,644.00	PENNON GROUP --- REGISTERED SHS	327,738.28	1.07
80,107.00	PETS AT HOME GROUP	211,482.48	0.69
207,398.00	PRIMARY HEALTH PROPERTIES PLC REIT	235,189.33	0.76
83,403.00	QINETIQ GROUP PLC	275,229.90	0.89
207,248.00	QUILTER PLC	190,087.87	0.62
10,172.00	RATHBONE GROUP PLC	166,820.80	0.54
53,076.00	REDROW - REGISTERED SHS	211,879.39	0.69
5,524.00	RENISHAW PLC	194,223.84	0.63
138,323.00	ROTORK NEW ISSUE	323,952.47	1.05
141,202.00	ROYAL MAIL	260,447.09	0.85
48,071.00	RWS HOLDINGS PLC	153,827.20	0.50
33,509.00	SAFESTORE HOLDINGS PLC	281,308.06	0.91
23,046.00	SAVILLS PLC	183,330.94	0.60
157,517.00	SDCL ENERGY EFFICIENCY INCOME TRUST PLC	159,407.20	0.52
191,675.00	SERCO GROUP	299,588.03	0.97
28,191.00	SHAFTESBURY	103,686.50	0.34
18,982.00	SMART METERING	152,615.28	0.50
16,909.00	SPECTRIS	462,630.24	1.50
93,894.00	SPIRENT COMMUNICATIONS	246,377.86	0.80
126,192.00	SSP GROUP - REGISTERED SHS	239,575.51	0.78
193,226.00	SUPERMARKET INCOME REIT PLC	206,751.82	0.67
55,827.00	S4 CAP --- REGISTERED SHS	81,228.29	0.26
64,035.00	TATE & LYLE PLC NPV	435,438.00	1.42
10,682.00	TELECOM PLUS	184,371.32	0.60
136,874.00	THG PLC	51,628.87	0.17
76,939.00	TRAINLINE - REGISTERED SHS	242,896.42	0.79
34,142.00	TRAVIS PERKINS PLC	265,078.49	0.86
296,790.00	TRITAX BIG BOX REIT PLC	403,040.82	1.31
43,579.00	VESUVIUS PLC	134,833.43	0.44
14,068.00	VICTREX	234,935.60	0.76
231,654.00	VIRGIN MONEY UK PLC	287,945.92	0.94
34,077.00	VISTRY GROUP PLC	200,713.53	0.65
37,023.00	WATCH SWITZ GRP - REGISTERED SHS	249,535.02	0.81
20,983.00	WH SMITH	251,061.60	0.82
22,201.00	WORKSPACE GROUP PLC R.E.I.T.	88,493.19	0.29
16,228.00	YOUGOV PLC	142,806.40	0.46
57,398.00	YULE CATT0 CO PLC	61,128.87	0.20
Total securities portfolio		30,602,547.94	99.50

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
837.00	BEST BUY CO INC	53,015.58	0.04	6,157.00	CONOCOPHILLIPS CO	630,107.38	0.44
472.00	BILL COM HOLDINGS INC	62,478.64	0.04	1,635.00	CONSOLIDATED EDISON INC	140,217.60	0.10
681.00	BIOGEN IDEC INC	181,827.00	0.13	726.00	CONSTELLATION BRANDS INC -A-	166,747.68	0.12
838.00	BIOMARIN PHARMACEUTICAL INC	71,037.26	0.05	1,575.00	CONSTELLATION ENERGY	131,024.25	0.09
685.00	BLACKROCK INC	376,941.80	0.26	228.00	COOPER COMPANIES INC	60,169.20	0.04
3,212.00	BLACKSTONE INC - REGISTERED SHS	268,844.40	0.19	1,012.00	COPART INC	107,676.80	0.07
2,364.00	BLOCK INC -A-	129,996.36	0.09	3,207.00	CORNING INC	93,067.14	0.06
3,069.00	BOEING CO	371,594.52	0.26	3,249.00	CORTEVA - REGISTERED SHS	185,680.35	0.13
192.00	BOOKING HOLDINGS INC	315,496.32	0.22	1,846.00	COSTAR GROUP INC	128,573.90	0.09
599.00	BOSTON PROPERTIES INC	44,907.03	0.03	2,071.00	COSTCO WHOLESALE CORP	978,071.17	0.68
6,700.00	BOSTON SCIENTIF CORP	259,491.00	0.18	3,935.00	COUPANG INC	65,596.45	0.05
9,990.00	BRISTOL-MYERS SQUIBB CO	710,189.10	0.49	950.00	CROWDSTRIKE HOLDINGS INC	156,569.50	0.11
1,827.00	BROADCOM INC - REGISTERED SHS	811,206.27	0.56	2,027.00	CROWN CASTLE INC	293,002.85	0.20
511.00	BROADRIDGE FINANCIAL SOL -W/I	73,747.52	0.05	10,014.00	CSX CORP	266,772.96	0.18
223.00	BROWN-FORMAN CORP / -A-	15,065.88	0.01	851.00	CUMMINS - REGISTERED	173,187.01	0.12
1,300.00	BROWN-FORMAN CORP -B- NON VOTING	86,541.00	0.06	6,236.00	CVS HEALTH	594,727.32	0.41
286.00	BURLINGTON STORES INC	32,000.54	0.02	3,121.00	DANAHER CORP	806,123.09	0.56
1,228.00	CADENCE DESIGN SYSTEMS INC	200,692.04	0.14	579.00	DARDEN RESTAURANTS INC	73,139.28	0.05
917.00	CAESARS ENTERTAINMENT - REGISTERED SHS	29,582.42	0.02	1,241.00	DATADOG INC	110,175.98	0.08
880.00	CAMPBELL SOUP CO	41,465.60	0.03	329.00	DAVITA	27,231.33	0.02
1,759.00	CAPITAL ONE FINANCIAL CORP	162,127.03	0.11	1,428.00	DEERE AND CO	476,794.92	0.33
1,156.00	CARDINAL HEALTH	77,082.08	0.05	1,140.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	38,953.80	0.03
738.00	CARMAX INC	48,722.76	0.03	3,113.00	DELTA AIR LINES	87,350.78	0.06
4,971.00	CARRIER GLOBAL CORP-WI	176,768.76	0.12	1,108.00	DENTSPLY SIRONA INC	31,411.80	0.02
249.00	CARVANA REGISTERED SHS -A-	5,054.70	0.00	2,955.00	DEVON ENERGY CORP	177,684.15	0.12
768.00	CATALENT	55,572.48	0.04	1,815.00	DEXCOM INC	146,180.10	0.10
2,741.00	CATERPILLAR - REGISTERED	449,743.28	0.31	767.00	DIAMONDBACK ENERGY	92,392.82	0.06
442.00	CBOE HOLDINGS INC	51,877.54	0.04	1,381.00	DIGITAL REALTY TRUST INC	136,967.58	0.09
1,526.00	CBRE GROUP	103,020.26	0.07	1,311.00	DISCOVER FINANCIAL SERVICES - SHS WI	119,196.12	0.08
576.00	CDW	89,902.08	0.06	1,469.00	DISH NETWORK -A-	20,316.27	0.01
443.00	CELANESE RG REGISTERED SHS	40,020.62	0.03	819.00	DOCUSIGN INC	43,791.93	0.03
2,555.00	CENTENE CORP	198,804.55	0.14	1,049.00	DOLLAR GENERAL	251,613.14	0.17
2,774.00	CENTERPOINT ENERGY	78,171.32	0.05	972.00	DOLLAR TREE INC	132,289.20	0.09
7,215.00	CHARLES SCHWAB CORP/THE	518,542.05	0.36	3,737.00	DOMINION RESOURCES - REGSITERED	258,264.07	0.18
506.00	CHARTER COMM -A-	153,495.10	0.11	149.00	DOMINO PIZZA INC	46,219.80	0.03
1,045.00	CHENIERE ENERGY INC	173,375.95	0.12	1,100.00	DOORDASH - REGISTERED SHS -A-	54,395.00	0.04
9,111.00	CHEVRON CORP	1,308,977.37	0.90	890.00	DOVER CORP	103,756.20	0.07
267.00	CHEWY INC	8,202.24	0.01	3,318.00	DOW - REGISTERED SHS	145,759.74	0.10
123.00	CHIPOTLE MEXICAN GRILL -A-	184,839.48	0.13	2,230.00	DOWDUPONT - REGISTERED SHS WI	112,392.00	0.08
653.00	C.H.ROBINSON WORLWIDE INC	62,890.43	0.04	1,389.00	DR HORTON	93,549.15	0.06
1,063.00	CHURCH AND DWIGHT CO	75,940.72	0.05	933.00	DTE ENERGY COMPANY	107,341.65	0.07
1,536.00	CIGNA CORPORATION - REGISTERED SHS	426,193.92	0.29	3,752.00	DUKE ENERGY CORP	349,011.04	0.24
722.00	CINCINNATI FINANCIAL CORP	64,669.54	0.04	1,935.00	DUKE REALTY	93,267.00	0.06
400.00	CINTAS	155,276.00	0.11	536.00	EASTMAN CHEMICAL CO	38,082.80	0.03
17,912.00	CISCO SYSTEMS INC	716,480.00	0.50	2,726.00	EBAY INC	100,344.06	0.07
9,346.00	CITIGROUP INC	389,447.82	0.27	1,149.00	ECOLAB INC	165,938.58	0.11
2,193.00	CITIZENS FINANCIAL GROUP INC	75,351.48	0.05	1,832.00	EDISON INTERNATIONAL	103,654.56	0.07
511.00	CLOROX CO	65,607.29	0.05	2,902.00	EDWARDS LIFESCIENCES CORP	239,792.26	0.17
1,117.00	CLOUDFLARE INC	61,781.27	0.04	1,751.00	ELANCO ANIMAL HEALTH	21,729.91	0.02
1,731.00	CME GROUP -A-	306,612.03	0.21	1,291.00	ELECTRONIC ARTS - REGISTERED	149,381.61	0.10
1,276.00	CMS ENERGY CORP	74,314.24	0.05	1,150.00	ELEVANCE HEALTH	522,376.00	0.36
18,294.00	COCA-COLA CO	1,024,829.88	0.71	3,983.00	ELI LILLY & CO	1,287,903.05	0.89
2,417.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	138,832.48	0.10	3,245.00	EMERSON ELECTRIC CO	237,598.90	0.16
508.00	COINBASE GLOBAL --- REGISTERED SHS -A-	32,760.92	0.02	606.00	ENPHASE ENERGY	168,146.82	0.12
3,881.00	COLGATE-PALMOLIVE CO	272,640.25	0.19	993.00	ENTERGY CORP	99,925.59	0.07
20,818.00	COMCAST CORP	610,591.94	0.42	2,833.00	EOG RESOURCES INC	316,531.09	0.22
1,996.00	CONAGRA BRANDS INC	65,129.48	0.04	235.00	EPAM SYSTEMS	85,114.65	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,731.00	116,357.82	0.08	5,770.00	69,124.60	0.05
581.00	99,600.83	0.07	4,779.00	119,092.68	0.08
425.00	241,757.00	0.17	211.00	56,995.32	0.04
291.00	70,488.93	0.05	588.00	285,291.72	0.20
982.00	212,013.80	0.15	6,240.00	82,243.20	0.06
611.00	61,179.43	0.04	253.00	14,011.14	0.01
1,176.00	69,854.40	0.05	4,292.00	509,932.52	0.35
1,594.00	124,268.24	0.09	392.00	127,713.60	0.09
866.00	28,136.34	0.02	1,467.00	265,013.55	0.18
4,734.00	177,335.64	0.12	730.00	139,276.70	0.10
697.00	65,301.93	0.05	886.00	59,043.04	0.04
841.00	74,268.71	0.05	2,786.00	120,522.36	0.08
630.00	108,807.30	0.08	19,467.00	501,664.59	0.35
19,721.00	1,721,840.51	1.19	403.00	25,751.70	0.02
3,489.00	160,633.56	0.11	2,595.00	234,458.25	0.16
1,052.00	156,190.44	0.11	1,728.00	54,777.60	0.04
2,849.00	215,298.93	0.15	1,201.00	109,086.83	0.08
1,373.00	49,702.60	0.03	1,311.00	507,776.52	0.35
2,893.00	92,460.28	0.06	1,708.00	320,147.52	0.22
848.00	110,706.40	0.08	2,630.00	88,815.10	0.06
2,361.00	87,357.00	0.06	916.00	165,924.24	0.11
2,789.00	260,966.73	0.18	1,345.00	59,139.65	0.04
314.00	55,317.38	0.04	430.00	67,260.60	0.05
595.00	62,891.50	0.04	420.00	57,712.20	0.04
18,202.00	203,862.40	0.14	12,342.00	2,016,189.12	1.39
3,165.00	155,496.45	0.11	13,683.00	1,429,873.50	0.99
2,309.00	134,614.70	0.09	1,144.00	79,691.04	0.06
1,320.00	70,870.80	0.05	4,368.00	156,461.76	0.11
1,631.00	50,039.08	0.03	4,326.00	69,302.52	0.05
789.00	22,486.50	0.02	839.00	132,025.04	0.09
1,316.00	28,320.32	0.02	1,651.00	185,803.54	0.13
6,523.00	178,273.59	0.12	9,118.00	151,723.52	0.10
229.00	33,143.17	0.02	4,027.00	173,161.00	0.12
335.00	92,691.15	0.06	708.00	214,262.04	0.15
445.00	79,272.30	0.05	3,041.00	133,043.75	0.09
5,739.00	355,301.49	0.25	400.00	81,924.00	0.06
2,859.00	219,027.99	0.15	666.00	243,756.00	0.17
5,932.00	190,357.88	0.13	1,565.00	58,718.80	0.04
602.00	89,890.64	0.06	717.00	62,715.99	0.04
5,967.00	368,104.23	0.25	1,091.00	81,334.05	0.06
1,290.00	139,384.50	0.10	31.00	2,312.60	0.00
428.00	42,671.60	0.03	558.00	41,180.40	0.03
1,613.00	472,689.65	0.33	119.00	4,530.33	0.00
4,122.00	101,483.64	0.07	777.00	29,300.67	0.02
597.00	40,249.74	0.03	724.00	55,052.96	0.04
1,007.00	185,076.53	0.13	1,028.00	48,470.20	0.03
2,248.00	51,524.16	0.04	1,036.00	51,634.24	0.04
534.00	35,121.18	0.02	3,040.00	570,942.40	0.39
674.00	148,596.78	0.10	2,913.00	40,694.61	0.03
1,297.00	141,360.03	0.10	587.00	164,101.72	0.11
1,255.00	151,378.10	0.10	6,057.00	44,094.96	0.03
1,119.00	72,197.88	0.05	2,086.00	27,472.62	0.02
4,856.00	1,339,964.64	0.93	1,017.00	211,363.11	0.15
3,343.00	558,180.71	0.39	2,557.00	253,986.81	0.18
1,390.00	63,161.60	0.04	59.00	63,968.98	0.04
2,185.00	34,675.95	0.02	1,361.00	190,730.54	0.13
791.00	12,561.08	0.01	2,449.00	365,611.21	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
316.00	MARTIN MARIETTA	101,780.44	0.07	2,725.00	PARAMOUNT GLOBAL	51,884.00	0.04
3,839.00	MARVELL TECH --- REGISTERED SHS	164,731.49	0.11	744.00	PARKER-HANNIFIN CORP	180,278.64	0.12
1,953.00	MASCO CORP	91,185.57	0.06	1,456.00	PAYCHEX INC	163,377.76	0.11
4,047.00	MASTERCARD INC -A-	1,150,723.98	0.80	226.00	PAYCOM SOFTWARE INC	74,577.74	0.05
1,328.00	MATCH GROUP INC	63,412.00	0.04	5,517.00	PAYPAL HOLDINGS	474,848.19	0.33
1,077.00	MCCORMICK & CO INC NON VOTING	76,757.79	0.05	6,519.00	PEPSICO INC	1,064,291.94	0.74
3,483.00	MCDONALD'S CORP	803,667.42	0.56	26,456.00	PFIZER INC	1,157,714.56	0.80
629.00	MCKESSON CORP	213,778.23	0.15	7,187.00	PG AND E CORP	89,837.50	0.06
238.00	MERCADOLIBRE	197,011.64	0.14	7,263.00	PHILIP MORRIS INTERNATIONAL INC	602,901.63	0.42
11,868.00	MERCK & CO INC	1,022,072.16	0.71	2,175.00	PHILLIPS 66	175,566.00	0.12
10,760.00	META PLATFORMS INC A	1,459,916.80	1.01	428.00	PINNACLE WEST CAPITAL CORP	27,610.28	0.02
2,793.00	METLIFE INC	169,758.54	0.12	2,449.00	PINTEREST REGISTERED SHS -A-	57,061.70	0.04
104.00	METTLER TOLEDO INTERNATIONAL	112,748.48	0.08	1,083.00	PIONEER NATURAL RESOURCES COMPANY	234,501.99	0.16
1,558.00	MGM RESORTS INTL	46,303.76	0.03	1,997.00	PNC FINANCIAL SERVICES GROUP INC	298,391.74	0.21
2,503.00	MICROCHIP TECHNOLOGY	152,758.09	0.11	1,107.00	PPG INDUSTRIES INC	122,533.83	0.08
5,123.00	MICRON TECHNOLOGY INC	256,662.30	0.18	3,149.00	PPL CORP	79,827.15	0.06
34,651.00	MICROSOFT CORP	8,070,217.90	5.57	1,112.00	PRINCIPAL FINANCIAL GROUP INC	80,230.80	0.06
504.00	MID-AMER APARTMENT COMMUNITIES INC	78,155.28	0.05	11,326.00	PROCTER & GAMBLE CO	1,429,907.50	0.99
1,668.00	MODERNA INC	197,241.00	0.14	2,814.00	PROGRESSIVE CORP	327,014.94	0.23
679.00	MOLSON COORS - REGISTERED SHS -B-	32,585.21	0.02	3,533.00	PROLOGIS	358,952.80	0.25
6,495.00	MONDELEZ INTERNATIONAL INC	356,120.85	0.25	1,723.00	PRUDENTIAL FINANCIAL INC	147,798.94	0.10
281.00	MONGODDB INC	55,795.36	0.04	2,308.00	PUBLIC SERVICE ENTERPRISE GROUP INC	129,778.84	0.09
1,755.00	MONSTER BEVERAGE CORP	152,614.80	0.11	727.00	PUBLIC STORAGE INC	212,872.87	0.15
776.00	MOODY S CORP	188,653.36	0.13	1,059.00	PULTEGROUP	39,712.50	0.03
6,370.00	MORGAN STANLEY	503,293.70	0.35	538.00	QORVO INC	42,722.58	0.03
1,886.00	MOSAIC	91,150.38	0.06	5,248.00	QUALCOMM INC	592,919.04	0.41
823.00	MOTOROLA SOLUTIONS INC	184,327.31	0.13	549.00	QUEST DIAGNOSTICS	67,356.81	0.05
360.00	MSCI INC -A-	151,844.40	0.10	858.00	RAYMOND JAMES FINANCIAL INC	84,787.56	0.06
826.00	M&T BANK CORPORATION	145,640.32	0.10	7,296.00	RAYTHEON TECHNOLOGIES CORPORATION	597,250.56	0.41
1,488.00	NASDAQ INC	84,339.84	0.06	2,811.00	REALTY INCOME CORP	163,600.20	0.11
1,016.00	NETAPP	62,839.60	0.04	487.00	REGENERON PHARMACEUTICALS INC	335,479.69	0.23
2,030.00	NETFLIX INC	477,943.20	0.33	4,067.00	REGIONS FINANCIAL CORP	81,624.69	0.06
1,813.00	NEWELL BRANDS	25,182.57	0.02	970.00	REPUBLIC SERVICES -A-	131,958.80	0.09
3,671.00	NEWMONT CORPORATION	154,292.13	0.11	682.00	RESMED	148,880.60	0.10
9,316.00	NEXTERA ENERGY	730,467.56	0.50	212.00	RINGCENTRAL INC	8,471.52	0.01
5,936.00	NIKE INC	493,400.32	0.34	2,269.00	RIVIAN AUTOMOTIVE INC	74,672.79	0.05
1,687.00	NISOURCE	42,495.53	0.03	2,267.00	ROBINHOOD MKTS	22,896.70	0.02
1,063.00	NORFOLK SOUTHERN	222,857.95	0.15	1,465.00	ROBLOX CORP	52,505.60	0.04
883.00	NORTHERN TRUST CORP	75,549.48	0.05	716.00	ROCKWELL AUTOMATION	154,018.76	0.11
2,043.00	NORTONLIFELOCK INC	41,146.02	0.03	562.00	ROKU	31,696.80	0.02
1,218.00	NUCOR CORP	130,313.82	0.09	982.00	ROLLINS	34,055.76	0.02
11,374.00	NVIDIA CORP	1,380,689.86	0.95	477.00	ROPER TECHNOLOGIES	171,548.28	0.12
16.00	NVR INC	63,793.28	0.04	1,606.00	ROSS STORES INC	135,337.62	0.09
315.00	O REILLY AUTO	221,555.25	0.15	4,586.00	SALESFORCE INC	659,650.24	0.46
4,366.00	OCCIDENTAL PETROLEUM CORP	268,290.70	0.19	492.00	SBA COMMUNICATIONS -A	140,047.80	0.10
542.00	OKTA -A-	30,823.54	0.02	837.00	SEAGATE TECHNOLOGY HOLDINGS	44,553.51	0.03
420.00	OLD DOMINION FREIGHT LINES INC	104,483.40	0.07	586.00	SEAGEN INC	80,182.38	0.06
850.00	OMNICOM GROUP INC	53,626.50	0.04	1,496.00	SEMPRA ENERGY	224,310.24	0.15
2,108.00	ONEOK INC (NEW)	108,013.92	0.07	963.00	SERVICENOW INC	363,638.43	0.25
7,247.00	ORACLE CORP	442,574.29	0.31	1,123.00	SHERWIN WILLIAMS CO	229,934.25	0.16
1,129.00	ORGANON --- REGISTERED SHS	26,418.60	0.02	1,659.00	SIMON PROPERTY GROUP - REGISTERED	148,895.25	0.10
2,555.00	OTIS WORLDWIDE CORPORATION	163,009.00	0.11	3,896.00	SIRIUS XM HOLDINGS	22,246.16	0.02
1,965.00	PACCAR INC	164,450.85	0.11	727.00	SKYWORKS SOLUTIONS INC	61,991.29	0.04
460.00	PACKAGING CORP OF AMERICA	51,653.40	0.04	3,999.00	SNAP INC-A-	39,270.18	0.03
8,301.00	PALANTIR TCHNLG - REGISTERED SHS -A-	67,487.13	0.05	441.00	SNAP ON INC	88,795.35	0.06
641.00	PALO ALTO NETWORKS	104,989.39	0.07	1,220.00	SNOWFLAKE INC-CLASS A	207,351.20	0.14
756.00	PALO ALTO NETWORKS	123,946.20	0.09	4,999.00	SOUTHERN CO	339,932.00	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	436,811,736.31	96.85			
Shares	436,811,736.31	96.85			
Bermuda	448,576.68	0.10			
2,096,000.00 CN RUYI RG REGISTERED SHS	448,576.68	0.10	30,913.00 INFO EDGE (INDIA) SHS DEMATERIALISED	1,467,005.49	0.33
Cayman Islands	78,213,094.01	17.34	291,251.00 KOTAK MAHINDRA BANK	6,513,038.60	1.44
1,109,000.00 CHINA LESSO GROUP	1,032,725.87	0.23	166,294.00 MAHINDRA&MAHINDRA	2,592,388.63	0.57
1,350,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	1,611,422.75	0.36	591,379.00 MARICO LTD DEMATERIALISED	3,909,874.80	0.87
1,360,000.00 COUNTRY GARDEN	2,002,778.29	0.44	29,578.00 NESTLE INDIA DEMATERIALIZED	6,960,740.09	1.54
1,614,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	1,079,441.14	0.24	184,708.00 PIRAMAL PHARMA LIMITED	497,523.29	0.11
335,536.00 LI AUTO - SHS A SPON ADR REPR 2 SHS A	7,720,683.36	1.71	Indonesia	13,514,207.34	3.00
1,214,300.00 MEITUAN - SHS 114A/REG S	25,616,657.36	5.67	35,632,000.00 KALBE FARMA	4,282,160.44	0.95
1,144,400.00 NETEASE INC	17,275,567.84	3.83	6,510,200.00 PT UNILEVER INDONESIA TBK	2,064,966.96	0.46
494,000.00 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	931,375.47	0.21	24,470,100.00 TELKOM INDONESIA -B-	7,167,079.94	1.59
312,000.00 TONGCHENG TRAVEL HOLDINGS LIMITED	612,084.59	0.14	Malaysia	20,388,649.22	4.52
272,000.00 VINDA INTERNATIONAL HOLDINGS LTD	640,334.65	0.14	255,500.00 AMMB HOLDING BHD	214,890.48	0.05
265,600.00 VIPSHOP HOLDINGS ADR 1/5 REPR	2,233,696.00	0.50	387,400.00 DIGI.COM BHD	282,382.63	0.06
2,147,000.00 WUXI BIOLOGICS	12,964,223.75	2.87	2,593,300.00 HARTALEGA HOLDINGS BHD	928,373.03	0.21
274,900.00 XPENG INC	3,285,055.00	0.73	338,700.00 KUALA LUMPUR KEPONG MY	1,511,984.04	0.34
752,000.00 YADEA GROUP HOLDINGS LTD	1,207,047.94	0.27	1,564,938.00 MALAYAN BANKING BHD	2,895,650.15	0.64
China	36,724,630.69	8.14	152,100.00 NESTLE (M) BHD	4,280,567.91	0.95
921,250.00 A-LIVING SMART CITY SERVICES	729,968.33	0.16	1,172,800.00 PERLIS PLANTATIONS BHD	4,072,034.97	0.90
501,500.00 BYD COMPANY LTD -H-	12,419,477.64	2.75	6,799,600.00 PUBLIC BANK BHD	6,202,766.01	1.37
3,069,000.00 CMOC GROUP LIMITED	1,200,249.12	0.27	Philippines	6,175,773.50	1.37
623,100.00 CMOC GROUP LTD-A	412,534.47	0.09	12,028,400.00 SM PRIME HOLDINGS INC	6,175,773.50	1.37
91,200.00 CONTEMPORARY AMPEREX TECHNO. CO LTD A	5,128,384.22	1.14	South Korea	62,953,553.35	13.96
506,768.00 GZ BYS PHARMACE -A-	1,845,331.37	0.41	63,541.00 AMOREG	1,192,476.39	0.26
1,080,000.00 HANSOH PHARMACEUTICAL GRP CO LTD	1,708,761.63	0.38	25,542.00 AMOREPACIFIC CORP	1,820,985.66	0.40
2,136,000.00 SHANDONG WEIGAO GRP -H-	2,873,434.48	0.64	6,972.00 CJ CHEILJEDANG	2,002,860.28	0.44
1,644,797.00 SINOTRANS - REGISTERED SHS -A-	819,032.53	0.18	72,680.00 COWAY CO LTD	2,738,136.77	0.61
71,900.00 SUNGROW POWER SUPPLY CO LTD	1,115,637.33	0.25	163,408.00 HANA FINANCIAL GROUP INC	4,048,936.88	0.90
186,400.00 SZ INNOVANCE TECHNOLOGY -A-	1,503,660.42	0.33	169,786.00 KAKAO	6,776,250.28	1.50
44,444.00 TA A ULTRA CLEAN -A-	413,133.68	0.09	219,466.00 KB FINANCIAL GROUP INC	6,703,477.22	1.49
127,000.00 WUXI APP TEC CO LTD A	1,277,093.80	0.28	29,498.00 LG CHEM	11,051,184.10	2.46
1,737,017.42 WUXI APPTTEC CO LTD.	1,737,017.42	0.39	6,758.00 LG CHEMICAL LTD PREF./ISSUE 01	1,190,337.68	0.26
584,000.00 XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	677,746.61	0.15	41,188.00 LG CORP	2,130,364.30	0.47
376,600.00 XINJIANG GOLDWIND SCI&TECH -A-	599,037.30	0.13	6,083.00 LG H&H	2,691,367.35	0.60
195,400.00 YUNNAN BAIYAO GROUP -A-	1,434,834.26	0.32	4,797.00 LG H&H - PRF	1,104,782.00	0.24
287,000.00 ZHEJIANG WEIXING NEW BUILDING MATERIALS	829,296.08	0.18	70,665.00 NAVER	9,557,334.48	2.13
Hong Kong	8,067,794.16	1.79	7,827.00 NCSOFT	1,892,879.14	0.42
4,325,000.00 CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,796,138.59	0.40	249,251.00 SHINHAN FINANCIAL GROUP	5,836,240.36	1.29
6,328,000.00 CSPC PHARMACEUTICAL	6,271,655.57	1.39	296,294.00 WOORI FINANCIAL GROUP	2,215,940.46	0.49
India	82,490,793.45	18.29	Taiwan	94,709,636.17	21.00
207,901.00 ADANI GREEN ENERGY LTD	5,777,693.54	1.28	2,737,000.00 ACER INC	1,887,943.41	0.42
273,988.00 ASIAN PAINTS LTD	11,257,248.19	2.50	4,037,000.00 CATHAY FINANCIAL	5,079,788.05	1.13
1,248,940.00 AXIS BANK	11,256,407.60	2.50	715,550.00 CHAILEASE HOLDING COMPANY LTD	4,113,134.53	0.91
188,935.00 COLGATE-PALMOLIVE (INDIA) LTD	3,784,215.93	0.84	2,734,000.00 CHINA AIRLINES	1,692,119.87	0.38
729,103.00 DABUR INDIA LTD DEMATERIALISED	5,135,011.12	1.14	7,991,000.00 CHINA STEEL CORP	6,720,203.91	1.49
14,135.00 EICHER MOTORS - REGISTERED SHS	637,950.46	0.14	8,696,000.00 CHINATRUST FINANCIAL HLDGS	5,436,884.43	1.21
266,948.00 HAVELLS INDIA LTD	4,425,165.36	0.98	1,339,000.00 CHUNGHWA TELECOM	4,807,900.68	1.07
17,808.00 HERO HONDA MOTORS LTD DEMATERIALISED	558,026.52	0.12	5,973,226.00 E.SUN FINANCIAL HOLDING	4,844,581.20	1.07
534,563.00 HINDUSTAN UNILEVER	17,718,503.83	3.93	2,349,000.00 EVA AIRWAYS CORP	2,086,422.15	0.46
			680,400.00 EVERGREEN MARINE CORP	3,128,867.84	0.69
			21,000.00 FAR EASTONE TELECOMMUNICATION CO LTD	47,888.13	0.01
			3,850,710.00 FIRST FINANCIAL HOLDING COMPANY	3,153,437.44	0.70
			3,887,519.00 FUBON FINANCIAL HOLDING COMPANY	6,110,027.00	1.35
			369,000.00 HOTAI MOTOR	6,648,022.09	1.47
			4,592,175.00 MEGA FINANCIAL HOLDING COMPANY	4,505,536.79	1.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		USD	
685,000.00	PRESIDENT CHAIN STORE CORP	6,095,075.40	1.35
1,353,000.00	SHANGH COMM&SAVING --- REGISTERED	2,096,683.89	0.46
3,030,860.00	SINOPAC HOLDINGS	1,651,513.16	0.37
4,527,715.00	TAISHIN FINANCIAL HOLDINGS	1,953,753.23	0.43
10,000.00	TAIWAN MOBILE	30,111.19	0.01
1,522,000.00	TAIWAN SEMICONDUCTOR CO	20,230,059.61	4.49
54,000.00	VOLTRONIC POWER TECHNOLOGY CORP	2,389,682.17	0.53
	Thailand	22,527,840.74	4.99
303,000.00	ADVANCED INFO SERVICE -F-	1,566,410.31	0.35
3,913,600.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	3,060,742.14	0.68
26,452,000.00	BTS GROUP	5,820,561.71	1.29
2,793,800.00	CENTRAL PATTANA (FOREIGN REGISTERED)	4,832,858.96	1.07
439,100.00	ENERGY ABSOLUTE FOREIGN REGISTER	1,027,321.66	0.23
71,300.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	108,689.02	0.02
786,100.00	MINOR INTERNATIONAL FOREIGN REGISTERED	552,270.65	0.12
242,700.00	SCB X PCL-FOREIGN	669,162.21	0.15
108,100.00	SCB X PUBLIC COMPANY	298,048.76	0.07
518,100.00	SIAM CEMENT FOREIGN REGISTERED	4,477,746.30	0.99
6,500.00	SIAM COMMERCIAL BANK PUBLIC -F-	17,835.36	0.00
718,500.00	TRUE CORPORATION FOREIGN REGISTERED	96,193.66	0.02
	United States of America	10,597,187.00	2.35
223,900.00	YUM CHINA HOLDINGS INC WI	10,597,187.00	2.35
	Other transferable securities	12,582,871.12	2.79
	Shares	12,582,871.12	2.79
	Thailand	12,582,871.12	2.79
4,908,000.00	AIRPORT OF THAILAND PUB CO -F-	9,433,456.53	2.09
1,322,800.00	ENERGY ABSOLUTE NVDR	3,094,832.81	0.69
28,300.00	INTOUCH HOLDINGS -F-	54,581.78	0.01
	Total securities portfolio	449,394,607.43	99.64

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	1,450,592,678.98	95.73	707,200.00 XINJIANG GOLDWIND SCI&TECH -A-	1,124,904.88	0.07
Shares	1,450,592,678.98	95.73	370,255.00 YUNNAN BAIYAO GROUP -A-	2,718,805.32	0.18
			537,968.00 ZHEJIANG WEIXING NEW BUILDING MATERIALS	1,554,476.49	0.10
Bermuda	12,341,806.56	0.81	Colombia	9,525,587.68	0.63
5,372,000.00 CN RUYI RG REGISTERED SHS	1,149,691.76	0.08	250,409.00 BANCOLOMBIA SA	1,695,191.93	0.11
91,141.00 CREDICORP	11,192,114.80	0.73	499,018.00 BANCOLOMBIA SA PREF	3,043,637.28	0.20
			1,332,751.00 INTERCONNEXION ELECTRICA SA	4,786,758.47	0.32
Brazil	64,731,396.38	4.27	Czech Republic	27,311.78	0.00
1,227,136.00 AMERICANAS	3,852,369.15	0.25	9,703.00 MONETA MONEY BANK	27,311.78	0.00
250,275.00 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,403,881.85	0.09	Greece	1,924,972.56	0.13
3,282,186.00 CEMIG PREF (CIA ENER.G.MINAS GERAIS)	6,529,395.47	0.43	2,437,915.00 ALPHA SERVICES AND HOLDINGS S.A	1,924,972.56	0.13
658,593.00 ENERGISA UNITS 1 SH + 4 PFD	5,100,643.66	0.34	Hong Kong	17,740,149.83	1.17
1,768,344.00 KLABIN SA UNIT	5,933,909.19	0.39	9,206,000.00 CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	3,823,179.62	0.25
1,280,703.00 LOCALIZA RENT A CAR SA	14,464,920.97	0.95	14,042,000.00 CSPEC PHARMACEUTICAL	13,916,970.21	0.92
1,922,296.00 LOJAS RENNER	9,897,898.02	0.65			
1,656,640.00 NATURA CO HLDG -REGISTERED SHS	4,511,577.31	0.30	India	195,232,555.64	12.88
2,472,889.00 RUMO SA	8,448,976.51	0.56	463,353.00 ADANI GREEN ENERGY LTD	12,876,857.90	0.85
295,981.00 TELEF BRASIL	2,215,690.64	0.15	598,397.00 ASIAN PAINTS LTD	24,586,126.19	1.62
111,173.00 TIM - REGISTERED SHS	248,292.60	0.02	2,893,650.00 AXIS BANK	26,079,798.76	1.72
391,396.00 TOTVS	2,123,841.01	0.14	431,667.00 COLGATE-PALMOLIVE (INDIA) LTD	8,645,942.45	0.57
			1,685,097.00 DABUR INDIA LTD DEMATERIALISED	11,867,996.48	0.78
Cayman Islands	206,112,973.22	13.61	80,100.00 EICHER MOTORS - REGISTERED SHS	3,615,127.82	0.24
2,470,000.00 CHINA LESSO GROUP	2,300,119.83	0.15	535,013.00 HAVELLS INDIA LTD	8,868,847.10	0.59
2,873,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	3,429,346.35	0.23	75,427.00 HERO HONDA MOTORS LTD DEMATERIALISED	2,363,559.41	0.16
3,079,654.00 COUNTRY GARDEN	4,535,194.24	0.30	1,240,203.00 HINDUSTAN UNILEVER	41,107,487.05	2.71
3,250,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	2,173,595.85	0.14	70,162.00 INFO EDGE (INDIA) SHS DEMATERIALISED	3,329,603.70	0.22
768,292.00 LI AUTO - SHS A SPON ADR REPR 2 SHS A	17,678,398.92	1.17	680,226.00 KOTAK MAHINDRA BANK	15,211,409.38	1.00
4,000,800.00 MEITUAN - SHS 114A/REG S	84,400,167.00	5.58	646,131.00 MAHINDRA&MAHINDRA	10,072,658.42	0.66
2,682,800.00 NETEASE INC	40,498,858.28	2.67	1,388,550.00 MARICO LTD DEMATERIALISED	9,180,333.86	0.61
1,053,700.00 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	1,986,620.11	0.13	69,091.00 NESTLE INDIA DEMATERIALISED	16,259,533.90	1.07
939,200.00 TONGCHENG TRAVEL HOLDINGS LIMITED	1,842,531.57	0.12	433,356.00 PIRAMAL PHARMA LIMITED	1,167,273.22	0.08
838,000.00 VINDA INTERNATIONAL HOLDINGS LTD	1,972,795.72	0.13			
612,300.00 VIPSHOP HOLDINGS ADR 1/5 REPR	5,149,443.00	0.34	Indonesia	29,386,908.19	1.94
4,941,000.00 WUXI BIOLOGICS	29,835,225.70	1.97	65,732,100.00 KALBE FARMA	7,899,511.63	0.52
619,700.00 XPENG INC	7,405,415.00	0.49	15,157,200.00 PT UNILEVER INDONESIA TBK	4,807,704.40	0.32
1,810,000.00 YADEA GROUP HOLDINGS LTD	2,905,261.65	0.19	56,948,400.00 TELKOM INDONESIA -B-	16,679,692.16	1.10
			Malaysia	50,335,896.57	3.32
Chile	20,410,820.54	1.35	695,800.00 AMMB HOLDING BHD	585,208.60	0.04
217,006.00 SOQUIMICH PREF -B-	20,410,820.54	1.35	330,500.00 AXIATA GROUP	186,738.74	0.01
			1,016,200.00 DIGI.COM BHD	740,725.95	0.05
China	79,898,026.04	5.27	4,776,100.00 HARTALEGA HOLDINGS BHD	1,709,791.55	0.11
1,866,750.00 A-LIVING SMART CITY SERVICES	1,479,151.56	0.10	978,800.00 KUALA LUMPUR KEPONG MY	4,369,441.93	0.29
1,152,000.00 BYD COMPANY LTD -H-	28,528,889.81	1.89	3,858,172.00 MALAYAN BANKING BHD	7,138,887.51	0.47
7,308,000.00 CMOC GROUP LIMITED	2,858,071.22	0.19	113,500.00 MAXIS BHD	85,914.14	0.01
1,319,500.00 CMOC GROUP LTD-A	873,598.51	0.06	384,900.00 NESTLE (M) BHD	10,832,285.27	0.71
206,676.00 CONTEMPORARY AMPEREX TECHNO. CO LTD A	11,621,863.34	0.77	2,881,600.00 PERLIS PLANTATIONS BHD	10,005,095.48	0.66
890,200.00 GZ BYS PHARMACE -A-	3,241,550.35	0.21	16,094,500.00 PUBLIC BANK BHD	14,681,807.40	0.97
2,304,000.00 HANSOH PHARMACEUTICAL GRP CO LTD	3,645,358.14	0.24			
4,570,000.00 SHANDONG WEIGAO GRP -H-	6,147,750.73	0.41	Mexico	51,781,776.23	3.42
3,099,311.00 SINOTRANS - REGISTERED SHS -A-	1,543,312.96	0.10	1,311,530.00 ARCA CONTINENT	9,459,067.51	0.62
158,800.00 SUNGROW POWER SUPPLY CO LTD	2,464,022.37	0.16	3,324,939.00 FOMENTO ECONOMICO UNITS 1 SH-B-4 SHS-D-	20,871,518.78	1.38
383,850.00 SZ INNOVANCE TECHNOLOGY -A-	3,096,459.52	0.20	3,335,366.00 GRUPO FINANCIERO BANORTE -O-	21,451,189.94	1.42
82,032.00 TA A ULTRA CLEAN -A-	762,536.72	0.05			
252,792.00 WUXI APP TEC CO LTD A	2,542,040.12	0.17	Netherlands	6,810,356.20	0.45
514,620.00 WUXI APPTec CO LTD.	4,159,627.29	0.27	1,509,981.00 NEPI ROCKCASTLE N.V	6,810,356.20	0.45
1,323,200.00 XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	1,535,606.71	0.10			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Philippines	12,468,917.70	0.82	8,245,480.00	SINOPAC HOLDINGS	4,492,955.37 0.30
24,285,400.00	SM PRIME HOLDINGS INC	12,468,917.70 0.82	11,339,618.00	TAISHIN FINANCIAL HOLDINGS	4,893,155.88 0.32
South Africa	160,833,018.07	10.61	259,000.00	TAIWAN MOBILE	779,879.88 0.05
907,233.00	ABSA GRP --- REGISTERED SHS	8,916,102.51 0.59	5,013,000.00	TAIWAN SEMICONDUCTOR CO	66,631,595.82 4.41
73,316.00	ANGLO AMERICAN PLATINUM LIMITED	5,255,257.86 0.35	118,000.00	VOLTRONIC POWER TECHNOLOGY CORP	5,221,898.07 0.34
788,508.00	ASPEN PHARMACARE HOLDINGS PLC	5,891,273.45 0.39	Thailand	51,751,398.73	3.42
179,689.00	BIDVEST GROUP	1,965,007.39 0.13	840,000.00	ADVANCED INFO SERVICE -F-	4,342,523.62 0.29
607,271.00	CLICKS GROUP	9,645,384.59 0.64	9,519,200.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	7,444,760.99 0.49
6,081,507.00	FIRSTSTRAND LTD	20,553,119.33 1.35	48,640,200.00	BTS GROUP	10,702,906.61 0.70
1,410,091.00	GOLD FIELDS	11,568,676.13 0.76	5,504,800.00	CENTRAL PATTANA (FOREIGN REGISTERED)	9,522,486.21 0.63
12,367,779.00	GROWTHPOINT PROPERTIES LTD	8,113,294.99 0.54	1,707,300.00	ENERGY ABSOLUTE FOREIGN REGISTER	3,994,411.89 0.26
1,109,878.00	IMPALA PLATINUM HOLDINGS LTD	10,477,846.89 0.69	309,700.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	472,103.63 0.03
216,806.00	MULTICHOICE GRP - REGISTERED SHS	1,394,990.10 0.09	2,178,663.00	MINOR INTERNATIONAL FOREIGN REGISTERED	1,530,608.86 0.10
307,153.00	NASPERS -N-	38,680,021.90 2.54	711,100.00	SCB X PCL-FOREIGN	1,960,614.95 0.13
503,780.00	NEDBANK GROUP	5,598,835.57 0.37	196,900.00	SCB X PUBLIC COMPANY	542,884.38 0.04
4,720,935.00	OLD MUTUAL -REGISTERED SHS	2,568,967.56 0.17	1,237,800.00	SIAM CEMENT FOREIGN REGISTERED	10,697,846.70 0.71
1,716,556.00	SANLAM LTD	4,927,370.84 0.33	3,050,300.00	TRUE CORPORATION FOREIGN REGISTERED	408,377.89 0.03
892,775.00	SHOPRITE HOLDINGS LTD (SHP)	10,778,876.24 0.71	985,000.00	TRUE CORPORATION PUBLIC .DEPOS,RECEIPT	131,873.00 0.01
1,512,591.00	STANDARD BANK GROUP LIMITED	12,119,250.14 0.80	United Arab Emirates	62,757,225.59	4.14
350,196.00	VODACOM GROUP	2,378,742.58 0.16	3,274,729.00	ABU DHABI COMMERCIAL BANK	8,041,840.91 0.53
South Korea	147,782,844.80	9.75	5,488,496.00	BANK ABU DHABI	26,687,530.00 1.76
161,667.00	AMOREG	3,034,010.80 0.20	4,407,004.00	EMIRATES TELECOM	28,027,854.68 1.85
60,850.00	AMOREPACIFIC CORP	4,338,226.34 0.29	United States of America	24,919,245.00	1.64
19,276.00	CJ CHEILJEDANG	5,537,454.78 0.37	526,500.00	YUM CHINA HOLDINGS INC WI	24,919,245.00 1.64
146,779.00	COWAY CO LTD	5,529,732.75 0.36	Transferable securities dealt in on another regulated market Shares	32,235,938.73	2.13
386,362.00	HANA FINANCIAL GROUP INC	9,573,309.46 0.63	Qatar	32,235,938.73	2.13
395,860.00	KAKAO	15,798,984.80 1.04	5,899,191.00	QATAR NATIONAL BANK	32,235,938.73 2.13
515,063.00	KB FINANCIAL GROUP INC	15,732,337.08 1.04	Other transferable securities Shares	24,383,168.71	1.61
68,011.00	LG CHEM	25,479,764.11 1.69	Jersey Island	0.00	0.00
14,831.00	LG CHEMICAL LTD PREF./ISSUE 01	2,612,296.26 0.17	423,093.00	POLYMETAL INTERNATIONAL PLC	0.00 0.00
103,844.00	LG CORP	5,371,116.61 0.35	Russia	0.00	0.00
14,157.00	LG H&H	6,263,634.32 0.41	159,404.00	PHOSAGRO SP GDR REP	0.00 0.00
11,840.00	LG H&H - PRF	2,726,833.21 0.18	1,027.00	PHOSAGRO SPONS GDR REP.0,333	0.00 0.00
164,734.00	NAVER	22,280,024.60 1.47	40,565.00	POLYUS GOLD CO ZAO	0.00 0.00
18,693.00	NCSOFT	4,520,709.06 0.30	Thailand	24,383,168.71	1.61
588,383.00	SHINHAN FINANCIAL GROUP	13,777,054.49 0.91	10,076,600.00	AIRPORT OF THAILAND PUB CO -F-	19,367,801.15 1.28
696,277.00	WOORI FINANCIAL GROUP	5,207,356.13 0.34	1,925,800.00	ENERGY ABSOLUTE NVDR	4,505,616.13 0.30
Taiwan	243,819,491.67	16.10	264,300.00	INTOUCH HOLDINGS -F-	509,751.43 0.03
6,384,000.00	ACER INC	4,403,591.78 0.29	Total securities portfolio	1,507,211,786.42	99.47
9,641,000.00	CATHAY FINANCIAL	12,131,344.22 0.80			
1,679,180.00	CHAILEASE HOLDING COMPANY LTD	9,652,285.98 0.64			
5,902,000.00	CHINA AIRLINES	3,652,849.83 0.24			
18,384,000.00	CHINA STEEL CORP	15,460,421.57 1.03			
20,933,000.00	CHINATRUST FINANCIAL HLDGS	13,087,661.19 0.86			
3,360,000.00	CHUNGHWA TELECOM	12,064,635.01 0.80			
14,452,071.00	E.SUN FINANCIAL HOLDING	11,721,343.11 0.77			
4,983,000.00	EVA AIRWAYS CORP	4,425,986.19 0.29			
1,543,400.00	EVERGREEN MARINE CORP	7,097,434.79 0.47			
284,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	647,630.01 0.04			
9,798,075.00	FIRST FINANCIAL HOLDING COMPANY	8,023,875.22 0.53			
9,238,975.00	FUBON FINANCIAL HOLDING COMPANY	14,520,928.82 0.96			
752,000.00	HOTAI MOTOR	13,548,272.67 0.89			
11,350,200.00	MEGA FINANCIAL HOLDING COMPANY	11,136,061.59 0.73			
1,663,000.00	PRESIDENT CHAIN STORE CORP	14,797,241.45 0.98			
3,503,000.00	SHANGH COMM&SAVING --- REGISTERED	5,428,443.22 0.36			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	194,486,985.05	99.80	377,447.00 TERNA SPA	2,359,043.75	1.21
Shares	194,486,985.05	99.80	Netherlands	45,972,327.51	23.59
Austria	1,489,623.30	0.76	44,806.00 AKZO NOBEL NV	2,613,085.92	1.34
17,034.00 VERBUND AG	1,489,623.30	0.76	20,204.00 ASML HOLDING NV	8,760,454.40	4.50
Belgium	5,589,533.19	2.87	244,330.00 CNH INDUSTRIAL NV	2,841,557.90	1.46
9,657.00 ELIA SYSTEM OPERATOR SA	1,162,702.80	0.60	42,231.00 DSM KONINKLIJKE	4,960,030.95	2.55
60,776.00 KBC GROUPE SA	2,957,360.16	1.52	14,510.00 IMCD	1,778,926.00	0.91
48,771.00 UMICORE SA	1,469,470.23	0.75	249,864.00 KONINKLIJKE AHOLD DELHAIZE NV	6,530,195.64	3.35
Finland	7,010,302.33	3.60	69,207.00 NN GROUP NV	2,766,203.79	1.42
37,844.00 ELISA CORPORATION -A-	1,754,069.40	0.90	175,199.00 PROSUS NV	9,455,490.03	4.84
72,950.00 KESKO CORP	1,396,627.75	0.72	62,714.00 WOLTERS KLUWER NV	6,266,382.88	3.22
28,621.00 ORION CORPORATION (NEW) -B-	1,232,992.68	0.63	Spain	11,871,222.77	6.09
137,605.00 STORA ENSO -R-	1,801,249.45	0.93	6,583.00 ACCIONA SA	1,188,889.80	0.61
125,397.00 WARTSILA CORPORATION -B-	825,363.05	0.42	1,569,752.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	7,253,039.12	3.72
France	59,307,820.60	30.43	76,809.00 EDP RENOVAVEIS SA	1,616,061.36	0.83
442,078.00 AXA SA	9,935,703.05	5.10	115,419.00 RED ELECTRICA	1,813,232.49	0.93
10,607.00 BIOMERIEUX SA	863,409.80	0.44	United Kingdom	2,207,025.57	1.13
74,366.00 BUREAU VERITAS SA	1,708,930.68	0.88	50,730.00 COCA-COLA EUROPACIFIC PARTNERS	2,207,025.57	1.13
162,060.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	3,752,499.30	1.93	Total securities portfolio	194,486,985.05	99.80
15,213.00 COVIVIO SA	753,347.76	0.39			
151,046.00 DANONE SA	7,336,304.22	3.76			
67,941.00 ESSILORLUXOTTICA SA	9,535,519.35	4.89			
54,210.00 KLEPIERRE SA	970,359.00	0.50			
2,500.00 L'OREAL (PRIME FIDELITE 2024)	825,625.00	0.42			
22,219.00 L'OREAL SA	7,337,824.75	3.77			
5,691.00 L'OREAL S.A.	1,879,452.75	0.96			
55,117.00 PUBLICIS GROUPE	2,695,221.30	1.38			
81,881.00 SCHNEIDER ELECTRIC SE	9,575,164.14	4.91			
44,727.00 VALEO SA	699,083.01	0.36			
180,554.00 VIVENDI SA	1,439,376.49	0.74			
Germany	39,674,541.16	20.36			
40,790.00 ADIDAS AG NAMEN AKT	4,849,115.20	2.49			
62,567.00 ALLIANZ SE REG SHS	10,123,340.60	5.19			
25,439.00 BEIERSDORF AG	2,568,067.05	1.32			
10,164.00 CARL ZEISS MEDITEC AG	1,092,121.80	0.56			
44,706.00 DEUTSCHE BOERSE AG REG SHS	7,521,784.50	3.86			
39,127.00 GEA GROUP AG	1,304,494.18	0.67			
41,021.00 HENKEL AG & CO KGAA	2,503,101.42	1.28			
27,614.00 HENKEL AG & CO KGAA	1,609,896.20	0.83			
30,992.00 MERCK KGAA	5,169,465.60	2.65			
26,252.00 PUMA AG	1,259,308.44	0.65			
278,846.00 TELEFONICA NAMEN AKT	578,047.76	0.30			
54,167.00 ZALANDO SE	1,095,798.41	0.56			
Ireland	9,462,860.43	4.86			
179,409.00 CRH PLC	5,933,055.63	3.05			
38,704.00 KERRY GROUP -A-	3,529,804.80	1.81			
Italy	11,901,728.19	6.11			
33,342.00 AMPLIFON SPA	896,899.80	0.46			
3,965,634.00 INTESA SANPAOLO	6,752,681.58	3.47			
63,913.00 PRYSMIAN SPA	1,893,103.06	0.97			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,861,684,367.85	99.68	210,722.00 MERCK KGAA	35,148,429.60	1.22
Shares	2,861,684,367.85	99.68	176,194.00 PUMA AG	8,452,026.18	0.29
			1,573,226.00 TELEFONICA NAMEN AKT	3,261,297.50	0.11
			365,724.00 ZALANDO SE	7,398,596.52	0.26
Austria	10,126,447.65	0.35	Ireland	63,706,205.29	2.22
115,797.00 VERBUND AG	10,126,447.65	0.35	1,200,787.00 CRH PLC	39,710,026.09	1.38
Belgium	36,775,940.56	1.28	263,116.00 KERRY GROUP -A-	23,996,179.20	0.84
64,595.00 ELIA SYSTEM OPERATOR SA	7,777,238.00	0.27	Italy	79,904,812.16	2.78
403,688.00 KBC GROUPE SA	19,643,458.08	0.68	223,994.00 AMPLIFON SPA	6,025,438.60	0.21
310,496.00 UMICORE SA	9,355,244.48	0.33	26,642,226.00 INTESA SANPAOLO	45,366,382.43	1.57
Denmark	304,017,780.37	10.59	423,349.00 PRYSMIAN SPA	12,539,597.38	0.44
8,060.00 A.P. MOELLER-MAERSK A/S -B-	15,029,608.16	0.52	2,555,743.00 TERNA SPA	15,973,393.75	0.56
4,920.00 A.P. MOELLER-MAERSK -A-	8,919,648.44	0.31	Jersey Island	36,832,369.05	1.28
197,092.00 COLOPLAST -B-	20,564,185.57	0.72	343,727.00 FERGUSON NEWCO PLC	36,832,369.05	1.28
169,472.00 DEMANT A/S	4,306,630.32	0.15	Netherlands	387,301,038.17	13.49
102,932.00 GENMAB AS	34,068,637.67	1.19	303,880.00 AKZO NOBEL NV	17,722,281.60	0.62
220,621.00 GN GREAT NORDIC	3,978,948.97	0.14	300,112.00 ASML HOLDING NV	130,128,563.20	4.52
1,577,951.00 NOVO NORDISK	161,584,287.62	5.63	1,621,222.00 CNH INDUSTRIAL NV	18,854,811.86	0.66
339,074.00 NOVOZYMES -B-	17,474,820.86	0.61	287,827.00 DSM KONINKLIJKE	33,805,281.15	1.18
150,517.00 PANDORA	7,269,318.56	0.25	97,461.00 IMCD	11,948,718.60	0.42
1,618,226.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	30,821,694.20	1.07	1,701,166.00 KONINKLIJKE AHOLD DELHAIZE NV	44,459,973.41	1.55
Finland	45,984,761.57	1.60	445,682.00 NN GROUP NV	17,813,909.54	0.62
232,315.00 ELISA CORPORATION -A-	10,767,800.25	0.38	1,320,981.00 PROSUS NV	71,293,344.57	2.48
488,623.00 KESKO CORP	9,354,687.34	0.33	413,072.00 WOLTERS KLUWER NV	41,274,154.24	1.44
193,739.00 ORION CORPORATION (NEW) -B-	8,346,276.12	0.29	Norway	54,223,251.53	1.89
914,553.00 STORA ENSO -R-	11,971,498.77	0.41	1,513,790.00 DNB BK ASA	24,510,196.38	0.85
842,373.00 WARTSILA CORPORATION -B-	5,544,499.09	0.19	706,180.00 MOWI ASA	9,161,718.89	0.32
France	496,682,749.56	17.31	1,347,900.00 ORKLA ASA	9,999,876.35	0.35
2,963,428.00 AXA SA	66,603,044.30	2.33	1,130,264.00 TELENOR ASA	10,551,459.91	0.37
71,713.00 BIOMERIEUX SA	5,837,438.20	0.20	Spain	80,357,157.40	2.80
457,159.00 BUREAU VERITAS SA	10,505,513.82	0.37	44,081.00 ACCIONA SA	7,961,028.60	0.28
1,095,788.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	25,372,971.14	0.88	10,644,250.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	49,181,757.13	1.71
108,832.00 COVIVIO SA	5,389,360.64	0.19	516,444.00 EDP RENOVAVEIS SA	10,865,981.76	0.38
1,024,013.00 DANONE SA	49,736,311.41	1.73	786,021.00 RED ELECTRICA	12,348,389.91	0.43
464,515.00 ESSILORLUXOTTICA SA	65,194,680.25	2.27	Sweden	76,656,442.91	2.67
379,613.00 KLEPIERRE SA	6,795,072.70	0.24	473,492.00 BOLIDEN --- REGISTERED SHS	15,093,261.15	0.53
34,230.00 L'OREAL-ACT REG PROV PRIM.FIDELITE 2013	11,304,457.50	0.39	287,301.00 ELECTROLUX AB	3,071,302.17	0.11
170,452.00 L'OREAL (PRIME FIDELITE 2024)	56,291,773.00	1.96	1,002,216.00 ESSITY AB REGISTERED -B-	20,354,710.90	0.71
29,753.00 L'OREAL SA	9,825,928.25	0.34	726,475.00 HUSQVARNA -B-	4,149,701.06	0.14
152,634.00 L'OREAL S.A.	50,407,378.50	1.76	1,039,575.00 SVENSKA CELLULOSA SCA AB-SHS-B-	13,578,403.46	0.47
358,269.00 PUBLICIS GROUPE	17,519,354.10	0.61	901,816.00 TELE2 AB	7,963,311.55	0.28
877,356.00 SCHNEIDER ELECTRIC SE	102,598,010.64	3.58	4,224,348.00 TELIA COMPANY AB	12,445,752.62	0.43
277,377.00 VALEO SA	4,335,402.51	0.15	Switzerland	397,773,095.14	13.86
1,124,693.00 VIVENDI SA	8,966,052.60	0.31	337,291.00 COCA COLA HBC NAMEN	7,279,274.77	0.25
Germany	303,234,455.66	10.56	15,062.00 GIVAUDAN SA REG.SHS	46,910,584.94	1.63
278,298.00 ADIDAS AG NAMEN AKT	33,084,066.24	1.15	88,840.00 KUEHNE + NAGEL INTERNATIONAL AG	18,611,989.21	0.65
647,002.00 ALLIANZ SE REG SHS	104,684,923.60	3.66	120,098.00 LONZA GROUP (CHF)	60,572,140.01	2.12
170,545.00 BEIERSDORF AG	17,216,517.75	0.60	487,324.00 ROCHE HOLDING LTD	163,477,440.16	5.70
67,281.00 CARL ZEISS MEDITEC AG	7,229,343.45	0.25	9,932.00 SGS SA REG SHS	21,889,130.89	0.76
299,746.00 DEUTSCHE BOERSE AG REG SHS	50,432,264.50	1.76	88,389.00 SONOVA HOLDING NAM-AKT	20,167,579.34	0.70
253,737.00 GEA GROUP AG	8,459,591.58	0.29	49,804.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	22,649,921.18	0.79
281,147.00 HENKEL AG & CO KGAA	17,155,589.94	0.60			
183,736.00 HENKEL AG & CO KGAA	10,711,808.80	0.37			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
477,290.00	SWISS RE REGS	36,215,034.64	1.26
	United Kingdom	488,107,860.83	17.00
3,536,247.00	ABRDN PLC	5,604,967.62	0.20
720,187.00	ASHTHEAD GROUP	33,531,040.13	1.17
574,221.00	ASSOCIATED BRITISH FOODS PLC	8,254,099.73	0.29
1,756,513.00	BARRATT DEVELOPMENTS PLC	6,849,119.75	0.24
1,722,115.00	BRITISH LAND CO PLC REIT	6,881,788.18	0.24
10,960,420.00	BT GROUP PLC	15,155,503.27	0.53
565,816.00	BUNZL PLC	17,794,577.94	0.62
656,196.00	BURBERRY GROUP PLC	13,518,714.31	0.47
343,474.00	COCA-COLA EUROPACIFIC PARTNERS	14,942,950.93	0.52
233,808.00	CRODA INTL - REGISTERED SHS	17,173,272.20	0.60
2,312,698.00	INFORMA PLC	13,682,233.39	0.48
284,417.00	INTERCONTINENTAL HOTELS GROUP PLC	14,159,273.85	0.49
251,089.00	INTERTEK GROUP PLC	10,606,049.72	0.37
3,028,959.00	J SAINSBURY PLC	6,015,810.78	0.21
237,214.00	JOHNSON MATTHEY	4,953,220.77	0.17
3,047,657.00	KINGFISHER PLC	7,653,869.68	0.27
9,453,739.00	LEGAL & GENERAL GROUP PLC	23,321,951.85	0.81
765,514.00	MONDI PLC	12,159,600.23	0.42
222,047.00	NEXT PLC	12,147,306.83	0.42
1,047,379.00	PEARSON PLC	10,344,896.50	0.36
1,145,219.00	RECKITT BENCKISER GROUP PLC	77,983,463.35	2.71
3,037,172.00	RELX PLC	76,206,161.62	2.65
1,100,096.00	SCHRODERS PLC	4,879,983.74	0.17
2,061,574.00	SEGRO (REIT)	17,688,755.95	0.62
456,469.00	SEVERN TRENT PLC	12,249,139.64	0.43
808,964.00	ST JAME'S PLACE CAPITAL	9,549,757.34	0.33
6,194,368.00	TAYLOR WIMPEY PLC	6,232,482.84	0.22
201,906.00	THE BERKELEY GROUP HOLDINGS	7,585,278.97	0.26
1,241,508.00	UNITED UTILITIES GROUP PLC	12,573,522.22	0.44
320,582.00	WHITBREAD	8,409,067.50	0.29
	Other transferable securities	0.00	0.00
	Warrants, Rights	0.00	0.00
	Netherlands	0.00	0.00
1,332,866.00	PROSUS NV RTS	0.00	0.00
	Total securities portfolio	2,861,684,367.85	99.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	JPY	
Transferable securities admitted to an official stock exchange listing	81,932,317,418	98.62
Shares	81,932,317,418	98.62
Japan	81,932,317,418	98.62
699,183.00 AEON CO LTD	1,890,241,241	2.28
472,601.00 AJINOMOTO CO INC	1,872,445,162	2.25
988,260.00 ASAHI KASEI CORPORATION	944,282,430	1.14
1,940,082.00 ASTELLAS PHARMA	3,719,137,194	4.48
114,900.00 DAIFUKU CO	782,469,000	0.94
1,068,700.00 DAI-ICHI LIFE HOLDINGS INC	2,449,460,400	2.95
1,138,600.00 DAIICHI SANKYO CO LTD	4,602,221,200	5.55
176,474.00 DAIKIN INDUSTRIES LTD	3,934,487,830	4.74
187,700.00 FANUC CORP SHS	3,802,802,000	4.58
52,777.00 FAST RETAILING CO LTD	4,048,523,670	4.87
204,380.00 FUJITSU LTD	3,226,138,300	3.88
302,371.00 HANKYU HANSHIN HOLDINGS INC	1,315,313,850	1.58
93,900.00 HITACHI CONST MACH.	251,276,400	0.30
661,700.00 HULIC CO LTD	703,387,100	0.85
128,443.00 IBIDEN	508,634,280	0.61
264,400.00 JFE HOLDINGS INC	354,560,400	0.43
513,739.00 KAO CORP	3,030,032,622	3.65
1,077,019.00 KDDI CORP	4,569,791,617	5.51
156,874.00 KIKKOMAN CORP	1,286,366,800	1.55
1,041,500.00 KUBOTA CORP	2,087,166,000	2.51
115,052.00 KURITA WATER INDUSTRIES LTD	593,668,320	0.71
829,400.00 MITSUBISHI CHEMICAL GROUP CORPORATION	548,731,040	0.66
157,388.00 NITTO DENKO CORP	1,232,348,040	1.48
370,904.00 NOMURA RESEARCH INSTITUTE	1,316,709,200	1.58
66,365.00 NPN EXPRESS H --- SHS	488,446,400	0.59
207,548.00 OMRON CORP	1,373,137,568	1.65
2,129,944.00 PANASONIC HLDGS --- REGISTERED SHS	2,160,828,188	2.60
918,800.00 RECRUIT HOLDINGS CO LTD	3,823,126,800	4.60
623,466.00 SEKISUI HOUSE LTD	1,496,941,866	1.80
329,281.00 SG HOLDINGS CO LTD	651,976,380	0.78
2,957,600.00 SOFTBANK	4,278,168,400	5.15
349,759.00 SOMPO HOLDINGS INC	2,015,311,358	2.43
375,609.00 SONY CORP	3,487,905,174	4.20
1,385,496.00 SUMITOMO CHEMICAL CO LTD	688,591,512	0.83
141,609.00 SUNTORY	726,454,170	0.87
180,799.00 SYSMEX	1,404,446,632	1.69
686,600.00 TERUMO CORP.	2,797,208,400	3.37
96,903.00 TOKYO ELECTRON LTD	3,459,437,100	4.16
651,512.00 TOKYU CORP	1,073,040,264	1.29
161,804.00 YAMAHA CORP.	831,672,560	1.00
159,700.00 YAMAHA MOTOR CO LTD	432,307,900	0.52
146,517.00 YAMATAKE CORP	552,369,090	0.66
2,947,800.00 Z HOLDINGS KK	1,120,753,560	1.35
Total securities portfolio	81,932,317,418	98.62

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing	692,807,426.80	99.74
Shares	692,807,426.80	99.74
Australia	446,560,013.04	64.29
511,183.00 ASX LTD	24,074,615.79	3.47
623,957.00 BLUESCOPE STEEL	6,220,323.44	0.90
3,688,959.00 BRAMBLES	27,624,218.80	3.98
168,270.00 COCHLEAR	21,484,049.22	3.09
2,999,166.00 COLES GRP --- REGISTERED SHS	32,339,894.59	4.65
1,375,364.00 COMPUTERSHARE LIMITED	22,349,552.17	3.22
3,025,508.00 DEXUS - STAPLED SECURITY	15,329,081.68	2.21
4,714,272.00 EVOLUTION MINING	6,342,624.93	0.91
1,879,774.00 FORTESCUE METALS GROUP LTD	20,750,671.84	2.99
2,838,124.00 GOODMAN GROUP - STAPLED SECURITY	29,392,660.44	4.23
5,444,736.00 GPT GROUP STAPLED SECURITY	13,685,987.32	1.97
1,610,276.00 LEND GRP - STAPLED SECURITIES	9,426,830.69	1.36
319,267.00 MACQUARIE GROUP	32,004,227.59	4.60
437,859.00 MINERAL RESOURCES	18,894,289.72	2.72
10,757,144.00 MIRVAC GROUP STAPLED SECURITIES	13,731,472.78	1.98
2,233,902.00 NEWCREST MINING LTD	24,806,472.30	3.57
870,700.00 ORICA LIMITED	7,554,409.66	1.09
3,738,894.00 QBE INSURANCE GROUP	28,292,608.66	4.07
150,312.00 REA GROUP LTD	11,329,876.75	1.63
6,425,855.00 STOCKLAND	13,790,474.40	1.99
3,321,421.00 SUNCORP GROUP	21,863,787.25	3.15
4,115,703.00 TRANSURBAN GROUP	33,331,873.09	4.79
10,485,875.00 VICINITY CENTRES	11,940,009.93	1.72
Hong Kong	130,007,336.83	18.72
4,159,400.00 AIA GROUP LTD	35,400,184.65	5.11
9,340,000.00 BOC HONG KONG (HOLDINGS) LTD	31,760,238.75	4.57
1,941,700.00 HANG SENG BANK LTD	30,097,025.42	4.33
4,045,987.00 MTR CORP LTD	18,966,838.27	2.73
802,000.00 SWIRE PACIFIC LTD SIE A	6,126,993.62	0.88
3,483,800.00 SWIRE PROPERTIES LTD	7,656,056.12	1.10
Ireland	22,776,767.95	3.28
1,125,323.00 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	22,776,767.95	3.28
New Zealand	15,658,145.51	2.25
1,928,094.00 MERCURY NZ	6,345,710.38	0.91
3,360,043.00 MERIDIAN ENERGY LTD	9,312,435.13	1.34
Singapore	77,805,163.47	11.20
6,649,807.00 CAPITALAND INV --- REGISTERED SHS	16,415,188.37	2.36
1,233,800.00 CITY DEVELOPMENT	6,670,612.51	0.96
2,389,600.00 SINGAPORE EXCHANGE LTD	16,081,394.32	2.32
2,076,200.00 UNITED OVERSEAS BANK	38,637,968.27	5.56
Other transferable securities	0.21	0.00
Shares	0.21	0.00
Malta	0.21	0.00
206,362.00 BGP HOLDINGS	0.21	0.00
Total securities portfolio	692,807,427.01	99.74

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	4,184,150,790.65	99.65	149,183.00	DOVER CORP	17,391,754.14 0.41
Shares	4,184,150,790.65	99.65	242,824.00	ECOLAB INC	35,068,642.08 0.84
Bermuda	3,312,317.50	0.08	494,444.00	EDWARDS LIFESCIENCES CORP	40,855,907.72 0.97
241,775.00	INVESCO LTD	3,312,317.50 0.08	486,171.00	ELANCO ANIMAL HEALTH	6,033,382.11 0.14
Ireland	93,142,925.21	2.22	169,234.00	ELECTRONIC ARTS - REGISTERED	19,582,066.14 0.47
153,857.00	ALLEGION PLC WI	13,797,895.76 0.33	145,488.00	ELEVANCE HEALTH	66,086,469.12 1.57
69,043.00	JAZZ PHARMACEUTICALS PLC	9,202,741.47 0.22	72,188.00	EQUINIX INC	41,063,421.92 0.98
385,058.00	JOHNSON CONTROLS INTL	18,952,554.76 0.45	162,491.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	14,349,580.21 0.34
234,285.00	PENTAIR PLC	9,518,999.55 0.23	18,973.00	FACTSET RESEARCH SYSTEMS INC	7,591,287.03 0.18
107,737.00	STERIS - REGISTERED SHS	17,914,508.36 0.43	586,181.00	FASTENAL CO	26,987,773.24 0.64
164,051.00	TRANE TECH - REGISTERED SHS	23,756,225.31 0.56	143,534.00	FORTUNE BRANDS	7,706,340.46 0.18
Jersey Island	16,368,105.23	0.39	469,337.00	GENERAL MILLS INC	35,955,907.57 0.86
136,815.00	APTIV PLC	10,700,301.15 0.26	771,331.00	GILEAD SCIENCES INC	47,583,409.39 1.13
74,596.00	NOVOCURE --- REGISTERED SHS	5,667,804.08 0.13	143,244.00	HASBRO INC	9,657,510.48 0.23
Switzerland	51,322,534.64	1.22	145,395.00	HCA INC	26,722,147.05 0.64
282,178.00	CHUBB - NAMEN AKT	51,322,534.64 1.22	805,306.00	HEALTHPEAK PROPERTIES INC	18,457,613.52 0.44
United Kingdom	4,221,607.50	0.10	130,046.00	HENRY SCHEIN INC	8,553,125.42 0.20
255,855.00	LIBERTY GLOBAL -C-	4,221,607.50 0.10	162,782.00	HILTON WORLDWIDE HLDGS INC REG SHS	19,634,764.84 0.47
United States of America	4,015,783,300.57	95.64	224,475.00	HOLOGIC INC	14,483,127.00 0.34
43,631.00	ABIOMED INC	10,718,391.46 0.26	661,678.00	HOME DEPOT INC	182,583,427.32 4.35
299,941.00	ADOBE INC	82,543,763.20 1.97	71,989.00	HUMANA INC	34,928,342.91 0.83
275,669.00	AGILENT TECHNOLOGIES	33,507,566.95 0.80	903,595.00	HUNTINGTON BANCSHARES INC	11,909,382.10 0.28
146,709.00	ALLY FINANCIAL INC	4,082,911.47 0.10	125,586.00	IDEX CORP	25,098,362.10 0.60
216,940.00	AMERICAN WATER WORKS CO INC	28,236,910.40 0.67	69,718.00	IDEXX LABS CORP	22,714,124.40 0.54
417,308.00	AMERICAN EXPRESS	56,299,022.28 1.34	262,798.00	ILLINOIS TOOL WORKS	47,474,458.70 1.13
333,614.00	AMERICAN TOWER CORP	17,626,925.80 0.40	116,444.00	ILLUMINA INC	22,216,350.76 0.53
66,513.00	AMERIPRISE FINANCIAL INC	16,757,950.35 0.40	518,959.00	INGERSOLL RAND INC	22,450,166.34 0.53
8,994.00	AMERISOURCEBERGEN CORP	1,217,158.02 0.03	54,393.00	INSULET	12,477,754.20 0.30
340,291.00	AMGEN INC	76,701,591.40 1.83	160,454.00	INTERPUBLIC GROUP OF COMPANIES INC	4,107,622.40 0.10
155,654.00	A.O.SMITH CORP	7,561,671.32 0.18	236,709.00	INTL FLAVORS & FRAG	21,500,278.47 0.51
267,219.00	AUTOMATIC DATA PROCESSING INC	60,442,265.61 1.44	65,495.00	J.B. HUNT TRANSPORT SERVICES INC	10,244,727.90 0.24
199,177.00	BALL CORP	9,624,232.64 0.23	155,656.00	KELLOGG CO	10,842,996.96 0.26
528,848.00	BANK OF NY MELLON	20,371,224.96 0.49	716,289.00	KEURIG DR PEPFR --- REGISTERED SHS	25,657,471.98 0.61
229,547.00	BECTON DICKINSON	51,149,958.01 1.22	242,727.00	KIMBERLY-CLARK CORP	27,316,496.58 0.65
60,369.00	BEST BUY CO INC	3,823,772.46 0.09	196,186.00	KNIGHT SWIFT TRANSPORTATION HLDG	9,599,380.98 0.23
88,390.00	BIOGEN IDEC INC	23,600,130.00 0.56	43,875.00	LABORATORY CORP OF AMERICA HOLDINGS	8,986,038.75 0.21
96,548.00	BLACKROCK INC	53,128,433.44 1.27	14,314.00	LENNOX INTL	3,187,298.38 0.08
2,887.00	CABLE ONE	2,462,755.35 0.06	235,031.00	LKQ CORP	11,081,711.65 0.26
541,616.00	CARRIER GLOBAL CORP-WI	19,259,864.96 0.46	390,236.00	LOWE'S CO INC	73,290,223.16 1.75
53,072.00	CATERPILLAR - REGISTERED	8,708,053.76 0.21	19,158.00	MARKETAXESS HOLDING INC	4,262,463.42 0.10
243,290.00	CBRE GROUP	16,424,507.90 0.39	307,717.00	MARSH MCLENNAN COS	45,939,070.93 1.09
311,145.00	CENTENE CORP	24,210,192.45 0.58	43,797.00	MARTIN MARIETTA	14,106,575.73 0.34
92,603.00	C.H.ROBINSON WORLWIDE INC	8,918,594.93 0.21	259,934.00	MASCO CORP	12,136,318.46 0.29
185,740.00	CIGNA CORPORATION - REGISTERED SHS	51,537,277.80 1.23	205,294.00	MCCORMICK & CO INC NON VOTING	14,631,303.38 0.35
89,507.00	CLOROX CO	11,491,803.73 0.27	20,597.00	METTLER TOLEDO INTERNATIONAL	22,329,619.64 0.53
232,814.00	CME GROUP -A-	41,238,343.82 0.98	834,711.00	MICROSOFT CORP	194,404,191.90 4.63
3,027,307.00	COCA-COLA CO	169,589,738.14 4.04	98,889.00	MOODY S CORP	24,040,904.79 0.57
690,958.00	COLGATE-PALMOLIVE CO	48,539,799.50 1.16	653,878.00	NEWMONT CORPORATION	27,482,492.34 0.65
184,509.00	CONAGRA BRANDS INC	6,020,528.67 0.14	131,087.00	NORTHERN TRUST CORP	11,215,803.72 0.27
21,866.00	DAVITA	1,809,848.82 0.04	1,387,551.00	NVIDIA CORP	168,434,815.89 4.01
266,695.00	DENTSPLY SIRONA INC	7,560,803.25 0.18	82,518.00	OLD DOMINION FREIGHT LINES INC	20,528,002.86 0.49
291,746.00	DEXCOM INC	23,497,222.84 0.56	386,391.00	OTIS WORLDWIDE CORPORATION	24,651,745.80 0.59
			974,590.00	PEPSICO INC	159,111,563.40 3.79
			396,733.00	PLUG POWER INC	8,335,360.33 0.20
			268,960.00	PNC FINANCIAL SERVICES GROUP INC	40,188,003.20 0.96
			37,799.00	POOL CORP	12,028,019.79 0.29
			174,953.00	PPG INDUSTRIES INC	19,365,547.57 0.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		USD	
234,445.00	PRUDENTIAL FINANCIAL INC	20,110,692.10	0.48
102,060.00	QUANTA SERVICES - REGISTERED	13,001,423.40	0.31
55,017.00	QUEST DIAGNOSTICS	6,750,035.73	0.16
459,052.00	REGIONS FINANCIAL CORP	9,213,173.64	0.22
143,344.00	REPUBLIC SERVICES -A-	19,500,517.76	0.46
114,180.00	RESMED	24,925,494.00	0.59
244,725.00	RIVIAN AUTOMOTIVE INC	8,053,899.75	0.19
41,991.00	ROBERT HALF INTERNATIONAL INC	3,212,311.50	0.08
107,659.00	ROCKWELL AUTOMATION	23,158,527.49	0.55
354,750.00	ROLLINS	12,302,730.00	0.29
219,619.00	S&P GLOBAL INC	67,060,661.65	1.60
52,936.00	STEEL DYNAMICS	3,755,809.20	0.09
40,675.00	SVB FINANCIAL GROUP	13,657,851.50	0.33
124,425.00	T ROWE PRICE GROUP INC	13,065,869.25	0.31
88,552.00	TAKE TWO INTERACTIVE SOFTWARE INC	9,652,168.00	0.23
314,242.00	TARGET CORP	46,630,370.38	1.11
96,286.00	TELADOC HEALTH	2,440,850.10	0.06
834,823.00	TESLA MOTORS INC	221,436,800.75	5.26
670,136.00	TEXAS INSTRUMENTS INC	103,723,650.08	2.47
78,103.00	TRACTOR SUPPLY CO	14,517,785.64	0.35
145,176.00	TRAVELERS COS INC/THE	22,240,963.20	0.53
895,986.00	TRUIST FINANCIAL CORP	39,011,230.44	0.93
76,335.00	UNITED RENTALS INC	20,619,610.20	0.49
21,539.00	VAIL RESORTS INC	4,644,669.96	0.11
449,009.00	VENTAS INC	18,036,691.53	0.43
159,123.00	VERTEX PHARMACEUTICALS INC	46,072,473.42	1.10
304,495.00	VF REGISTERED	9,107,445.45	0.22
1,186,842.00	WALT DISNEY CO	111,954,805.86	2.67
1,477,545.00	WARNER BROS DISCOVERY INC	16,991,767.50	0.40
59,242.00	WATERS	15,967,496.26	0.38
439,512.00	WELLTOWER OP --- REGISTERED SH	28,269,411.84	0.67
64,510.00	WEST PHARMACEUTICAL SERVICES INC	15,874,620.80	0.38
36,432.00	WW GRAINGER INC	17,822,170.08	0.42
241,483.00	XYLEM INC	21,095,954.88	0.50
394,153.00	ZOETIS INC -A-	58,448,948.37	1.39
148,069.00	ZOOMINFO TECH --- REGISTERED SHS -A-	6,168,554.54	0.15
	Total securities portfolio	4,184,150,790.65	99.65

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	2,922,042,871.34	99.79	Denmark	71,768,557.81	2.45
Shares	2,922,042,871.34	99.79	1,712.00 A.P. MOELLER-MAERSK A/S -B-	3,127,428.00	0.11
Australia	69,052,621.07	2.36	935.00 A.P. MOELLER-MAERSK -A-	1,660,600.59	0.06
41,522.00 ASX LTD	1,915,720.60	0.07	34,596.00 COLOPLAST -B-	3,536,220.59	0.12
62,356.00 BLUESCOPE STEEL	608,986.26	0.02	31,330.00 DEMANT A/S	779,957.57	0.03
351,764.00 BRAMBLES	2,580,527.61	0.09	14,278.00 GENMAB AS	4,629,591.55	0.16
22,406.00 COCHLEAR	2,802,494.17	0.10	41,097.00 GN GREAT NORDIC	726,110.28	0.02
412,556.00 COLES GRP --- REGISTERED SHS	4,358,047.37	0.15	467,314.00 NOVO NORDISK	46,879,756.76	1.59
135,230.00 COMPUTERSHARE LIMITED	2,152,757.76	0.07	65,024.00 NOVOZYMES -B-	3,282,939.41	0.11
602,486.00 DEXUS - STAPLED SECURITY	2,990,444.42	0.10	29,594.00 PANDORA	1,400,176.42	0.05
836,569.00 EVOLUTION MINING	1,102,623.14	0.04	307,936.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	5,745,776.64	0.20
105,763.00 FORTESCUE METALS GROUP LTD	1,143,750.32	0.04	Finland	6,568,692.49	0.22
529,593.00 GOODMAN GROUP - STAPLED SECURITY	5,373,047.87	0.18	9,000.00 ELISA CORPORATION -A-	408,661.00	0.01
1,037,656.00 GPT GROUP STAPLED SECURITY	2,555,192.66	0.09	88,377.00 KESKO CORP	1,657,545.92	0.06
259,407.00 LEND GRP - STAPLED SECURITIES	1,487,709.10	0.05	41,569.00 ORION CORPORATION (NEW) -B-	1,754,349.89	0.06
102,458.00 MACQUARIE GROUP	10,061,671.54	0.33	123,014.00 STORA ENSO -R-	1,577,484.61	0.05
75,610.00 MINERAL RESOURCES	3,196,292.17	0.11	181,551.00 WARTSILA CORPORATION -B-	1,170,651.07	0.04
1,819,216.00 MIRVAC GROUP STAPLED SECURITIES	2,274,968.29	0.08	France	82,978,855.06	2.83
366,559.00 NEWCREST MINING LTD	3,987,637.95	0.14	509,377.00 AXA SA	11,215,276.23	0.38
119,426.00 ORICA LIMITED	1,015,083.61	0.03	13,470.00 BIOMERIEUX SA	1,074,145.08	0.04
416,275.00 QBE INSURANCE GROUP	3,085,894.77	0.11	35,972.00 BUREAU VERITAS SA	809,814.51	0.03
5,132.00 REA GROUP LTD	378,956.29	0.01	178,740.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	4,054,501.65	0.14
1,192,433.00 STOCKLAND	2,506,993.54	0.09	32,860.00 COVIVIO SA	1,594,113.13	0.05
367,944.00 SUNCORP GROUP	2,372,761.75	0.08	155,018.00 DANONE SA	7,376,004.55	0.25
1,107,840.00 TRANSURBAN GROUP	8,789,490.01	0.30	83,606.00 ESSILOLUXOTTICA SA	11,495,313.12	0.40
2,072,221.00 VICINITY CENTRES	2,311,569.87	0.08	90,755.00 KLEPIERRE SA	1,591,455.63	0.05
Austria	2,189,563.89	0.07	5,869.00 L'OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,898,794.12	0.06
25,558.00 VERBUND AG	2,189,563.89	0.07	27,990.00 L'OREAL (PRIME FIDELITE 2024)	9,055,588.26	0.31
Belgium	6,528,161.44	0.22	12,167.00 L'OREAL SA	3,936,382.36	0.13
20,717.00 ELIA SYSTEM OPERATOR SA	2,443,567.25	0.08	21,095.00 L'OREAL S.A.	6,824,852.96	0.23
73,749.00 KBC GROUPE SA	3,515,597.79	0.12	50,248.00 PUBLICIS GROUPE	2,407,124.66	0.08
19,277.00 UMICORE SA	568,996.40	0.02	162,038.00 SCHNEIDER ELECTRIC SE	18,563,117.19	0.64
Bermuda	1,438,267.10	0.05	138,592.00 VIVENDI SA	1,082,371.61	0.04
104,983.00 INVESCO LTD	1,438,267.10	0.05	Germany	48,238,605.41	1.65
Canada	130,282,600.01	4.45	49,111.00 ADIDAS AG NAMEN AKT	5,719,505.96	0.20
191,782.00 AGNICO EAGLE MINES LTD	8,145,783.76	0.28	108,744.00 ALLIANZ SE REG SHS	17,236,725.44	0.58
357,948.00 BANK OF NOVA SCOTIA	17,115,715.55	0.58	22,885.00 BEIERSDORF AG	2,263,227.35	0.08
20,534.00 FIRSTSERVICE CORP	2,457,334.99	0.08	9,993.00 CARL ZEISS MEDITEC AG	1,051,897.08	0.04
38,517.00 GEORGE WESTON	4,054,343.96	0.14	47,077.00 DEUTSCHE BOERSE AG REG SHS	7,759,518.90	0.26
104,143.00 GILDAN ACTIVEWEAR	2,959,789.82	0.10	20,860.00 GEA GROUP AG	681,319.54	0.02
278,200.00 HYDRO ONE LTD	6,839,534.13	0.23	8,336.00 HENKEL AG & CO KGAA	473,240.70	0.02
52,163.00 INTACT FINANCIAL CORP	7,421,588.28	0.25	52,768.00 HENKEL AG & CO KGAA	3,154,378.33	0.11
108,047.00 METRO -A- SUB VTG	5,439,265.26	0.19	13,323.00 HENKEL AG & CO KGAA	760,924.43	0.03
114,194.00 NATIONAL BK CANADA	7,195,659.72	0.25	37,638.00 MERCK KGAA	6,150,260.73	0.21
177,507.00 NUTRIEN - REGISTERED	14,882,562.45	0.51	30,427.00 PUMA AG	1,429,880.67	0.05
32,676.00 RITCHIE BROTHERS AUCTIONEERS	2,052,578.40	0.07	58,878.00 TELEFONICA NAMEN AKT	119,570.29	0.00
117,706.00 ROGERS COMMUNICATIONS -B- NON VOTING	4,558,286.42	0.16	72,567.00 ZALANDO SE	1,438,155.99	0.05
322,358.00 SHOPIFY -A- SUBORD VOTING	8,725,179.72	0.30	Hong Kong	39,952,132.22	1.36
148,025.00 TELUS CORP	2,955,089.43	0.10	3,296,000.00 AIA GROUP LTD	27,481,028.71	0.93
38,384.00 TOROMONT INDUSTRIES LTD	2,686,299.53	0.09	941,000.00 BOC HONG KONG (HOLDINGS) LTD	3,134,710.57	0.11
531,855.00 TORONTO DOMINION BANK	32,793,588.59	1.12	173,900.00 HANG SENG BANK LTD	2,640,656.85	0.09
			822,074.00 MTR CORP LTD	3,775,307.35	0.13
			122,000.00 SWIRE PACIFIC LTD SIE A	913,069.50	0.03
			932,400.00 SWIRE PROPERTIES LTD	2,007,359.24	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Ireland	48,464,705.60	1.66			
43,162.00 ALLEGION PLC WI	3,870,768.16	0.13	251,700.00 TOKYU CORP	2,864,002.30	0.10
10,812.00 CRH PLC	350,276.64	0.01	51,600.00 YAMAHA CORP.	1,832,353.95	0.06
149,930.00 CRH PLC	4,857,286.03	0.17	36,900.00 YAMATAKE CORP	961,090.46	0.03
158,592.00 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	3,144,612.39	0.11	627,000.00 Z HOLDINGS KK	1,646,934.02	0.06
21,788.00 JAZZ PHARMACEUTICALS PLC	2,904,122.52	0.10	Jersey Island	14,045,154.15	0.48
208,830.00 JOHNSON CONTROLS INTL	10,278,612.60	0.36	76,775.00 APTIV PLC	6,004,572.75	0.20
45,092.00 KERRY GROUP -A-	4,028,703.26	0.14	54,987.00 FERGUSON NEWCO PLC	5,772,274.48	0.20
79,422.00 PENTAIR PLC	3,226,915.86	0.11	29,854.00 NOVOCURE --- REGISTERED SHS	2,268,306.92	0.08
34,304.00 STERIS - REGISTERED SHS	5,704,069.12	0.19	Netherlands	93,221,941.88	3.18
69,742.00 TRANE TECH - REGISTERED SHS	10,099,339.02	0.34	59,725.00 AKZO NOBEL NV	3,412,279.65	0.12
Israel	4,092,863.85	0.14	115,442.00 ASML HOLDING NV	49,037,018.70	1.66
475,456.00 BANK LEUMI LE-ISRAEL (IL604611)	4,092,863.85	0.14	227,046.00 CNH INDUSTRIAL NV	2,586,809.89	0.09
Italy	14,587,494.14	0.50	54,840.00 DSM KONINKLIJKE	6,309,884.50	0.22
48,624.00 AMPLIFON SPA	1,281,368.09	0.04	21,596.00 IMCD	2,593,789.52	0.09
4,953,962.00 INTESA SANPAOLO	8,263,941.90	0.29	299,163.00 KONINKLIJKE AHOLD DELHAIZE NV	7,659,515.99	0.26
57,815.00 PRYSMIAN SPA	1,677,631.33	0.06	80,582.00 NN GROUP NV	3,155,317.99	0.11
549,511.00 TERNA SPA	3,364,552.82	0.11	238,683.00 PROSUS NV	12,619,578.48	0.43
Japan	190,872,934.56	6.52	59,740.00 WOLTERS KLUWER NV	5,847,747.16	0.20
211,700.00 AEON CO LTD	3,954,064.78	0.14	New Zealand	2,935,743.44	0.10
129,900.00 AJINOMOTO CO INC	3,555,659.54	0.12	417,032.00 MERCURY NZ	1,344,597.71	0.05
23,200.00 ASAHI KASEI CORPORATION	153,149.37	0.01	586,031.00 MERIDIAN ENERGY LTD	1,591,145.73	0.05
543,800.00 ASTELLAS PHARMA	7,202,078.73	0.25	Norway	12,166,662.21	0.42
35,900.00 DAIFUKU CO	1,689,032.90	0.06	351,473.00 DNB BK ASA	5,574,989.71	0.20
275,800.00 DAI-ICHI LIFE HOLDINGS INC	4,367,223.55	0.15	168,544.00 MOWI ASA	2,142,129.82	0.07
503,700.00 DAIICHI SANKYO CO LTD	14,065,811.99	0.48	329,782.00 ORKLA ASA	2,396,816.84	0.08
72,400.00 DAIKIN INDUSTRIES LTD	11,151,738.86	0.38	224,454.00 TELENOR ASA	2,052,725.84	0.07
61,200.00 FANUC CORP SHS	8,566,184.25	0.29	Singapore	11,411,557.26	0.39
16,900.00 FAST RETAILING CO LTD	8,956,436.18	0.31	1,252,000.00 CAPITALAND INV --- REGISTERED SHS	3,027,694.85	0.10
49,000.00 FUJITSU LTD	5,343,640.28	0.18	470,700.00 CITY DEVELOPMENT	2,493,079.28	0.09
133,600.00 HANKYU HANSHIN HOLDINGS INC	4,015,062.07	0.14	78,300.00 SINGAPORE EXCHANGE LTD	516,215.69	0.02
22,100.00 HITACHI CONST MACH.	408,577.96	0.01	294,800.00 UNITED OVERSEAS BANK	5,374,567.44	0.18
340,200.00 HULIC CO LTD	2,498,412.37	0.09	Spain	16,429,907.31	0.56
48,600.00 IBIDEN	1,329,621.42	0.05	9,417.00 ACCIONA SA	1,666,100.75	0.06
133,700.00 KAO CORP	5,447,945.12	0.19	1,938,588.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	8,774,965.90	0.30
421,200.00 KDDI CORP	12,346,900.34	0.42	141,416.00 EDP RENOVAVEIS SA	2,914,843.40	0.10
49,100.00 KIKKOMAN CORP	2,781,582.16	0.09	199,736.00 RED ELECTRICA	3,073,997.26	0.10
291,200.00 KUBOTA CORP	4,031,676.12	0.14	Sweden	13,487,977.93	0.46
35,600.00 KURITA WATER INDUSTRIES LTD	1,269,101.18	0.04	147,206.00 BOLIDEN --- REGISTERED SHS	4,596,919.47	0.16
44,600.00 NITTO DENKO CORP	2,412,643.58	0.08	163,471.00 ESSITY AB REGISTERED -B-	3,252,484.75	0.11
79,300.00 NOMURA RESEARCH INSTITUTE	1,944,903.64	0.07	102,447.00 HUSQVARNA -B-	573,279.39	0.02
5,200.00 NPN EXPRESS H --- SHS	264,409.90	0.01	207,640.00 SVENSKA CELLULOSA SCA AB-SHS-B-	2,656,897.77	0.09
59,200.00 OMRON CORP	2,705,912.52	0.09	100,756.00 TELE2 AB	871,600.82	0.03
556,400.00 PANASONIC HLDGS --- REGISTERED SHS	3,899,740.61	0.13	532,456.00 TELIA COMPANY AB	1,536,795.73	0.05
388,700.00 RECRUIT HOLDINGS CO LTD	11,174,003.54	0.38	Switzerland	126,536,065.48	4.32
138,400.00 SEKISUI HOUSE LTD	2,295,751.09	0.08	119,859.00 CHUBB - NAMEN AKT	21,799,954.92	0.75
95,100.00 SG HOLDINGS CO LTD	1,300,895.03	0.04	59,897.00 COCA COLA HBC NAMEN	1,266,366.38	0.04
672,000.00 SOFTBANK	6,715,591.32	0.23	2,910.00 GIVAUDAN SA REG.SHS	8,878,756.32	0.30
87,100.00 SOMPO HOLDINGS INC	3,467,272.36	0.12	17,308.00 KUEHNE + NAGEL INTERNATIONAL AG	3,552,238.13	0.12
363,600.00 SONY CORP	23,326,474.31	0.79	21,546.00 LONZA GROUP (CHF)	10,645,712.68	0.36
335,600.00 SUMITOMO CHEMICAL CO LTD	1,152,324.75	0.04	198,408.00 ROCHE HOLDING LTD	65,203,386.20	2.24
28,400.00 SUNTORY	1,006,542.82	0.03	857.00 SGS SA REG SHS	1,850,306.06	0.06
48,900.00 SYSMEX	2,624,306.91	0.09			
199,400.00 TERUMO CORP.	5,612,323.90	0.19			
42,700.00 TOKYO ELECTRON LTD	10,531,558.38	0.36			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
17,147.00	SONOVA HOLDING NAM-AKT	3,832,786.64	0.13	129,389.00	CATERPILLAR - REGISTERED	21,230,147.12	0.73
7,998.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	3,563,319.90	0.12	100,246.00	CBRE GROUP	6,767,607.46	0.23
79,955.00	SWISS RE REGS	5,943,238.25	0.20	151,583.00	CENTENE CORP	11,794,673.23	0.40
	United Kingdom	85,780,679.84	2.93	41,662.00	C.H.ROBINSON WORLWIDE INC	4,012,467.22	0.14
847,657.00	ABRDN PLC	1,316,199.17	0.04	84,717.00	CIGNA CORPORATION - REGISTERED SHS	23,506,425.99	0.80
141,042.00	ASHTED GROUP	6,433,112.53	0.22	34,564.00	CLOROX CO	4,437,671.96	0.15
72,351.00	ASSOCIATED BRITISH FOODS PLC	1,018,840.32	0.03	98,256.00	CME GROUP -A-	17,404,085.28	0.59
345,354.00	BARRATT DEVELOPMENTS PLC	1,319,224.85	0.05	1,196,570.00	COCA-COLA CO	67,031,851.40	2.29
545,293.00	BRITISH LAND CO PLC REIT	2,134,715.56	0.07	241,367.00	COLGATE-PALMOLIVE CO	16,956,031.75	0.58
1,844,470.00	BT GROUP PLC	2,498,536.54	0.09	145,816.00	CONAGRA BRANDS INC	4,757,976.08	0.16
112,187.00	BUNZL PLC	3,456,415.51	0.12	32,546.00	CUMMINS - REGISTERED	6,623,436.46	0.23
117,308.00	BURBERRY GROUP PLC	2,367,556.68	0.08	14,696.00	DAVITA	1,216,387.92	0.04
69,567.00	COCA-COLA EUROPACIFIC PARTNERS	2,964,945.54	0.10	84,243.00	DENTSPLY SIRONA INC	2,388,289.05	0.08
47,918.00	CRODA INTL - REGISTERED SHS	3,447,968.68	0.12	112,617.00	DEXCOM INC	9,070,173.18	0.31
384,290.00	INFORMA PLC	2,227,245.53	0.08	57,312.00	DOVER CORP	6,681,432.96	0.23
39,355.00	INTERCONTINENTAL HOTELS GROUP PLC	1,919,359.34	0.07	88,061.00	ECOLAB INC	12,717,769.62	0.43
24,644.00	INTERTEK GROUP PLC	1,019,783.81	0.03	180,119.00	EDWARDS LIFESCIENCES CORP	14,883,232.97	0.51
589,129.00	J SAINSBURY PLC	1,146,257.31	0.04	161,288.00	ELANCO ANIMAL HEALTH	2,001,584.08	0.07
320,633.00	KINGFISHER PLC	788,849.47	0.03	75,098.00	ELECTRONIC ARTS - REGISTERED	8,689,589.58	0.30
1,666,712.00	LEGAL & GENERAL GROUP PLC	4,028,030.88	0.14	64,864.00	ELEVANCE HEALTH	29,463,823.36	1.01
71,729.00	LIBERTY GLOBAL -A-	1,118,255.11	0.04	27,273.00	EQUINIX INC	15,513,973.32	0.53
74,594.00	LIBERTY GLOBAL -C-	1,230,801.00	0.04	60,116.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	5,308,843.96	0.18
89,562.00	MONDI PLC	1,393,673.00	0.05	9,107.00	FACTSET RESEARCH SYSTEMS INC	3,643,801.77	0.12
46,296.00	NEXT PLC	2,481,129.91	0.08	189,481.00	FASTENAL CO	8,723,705.24	0.30
150,781.00	PEARSON PLC	1,458,948.13	0.05	50,532.00	FORTUNE BRANDS	2,713,063.08	0.09
200,773.00	RECKITT BENCKISER GROUP PLC	13,393,381.06	0.45	188,383.00	GENERAL MILLS INC	14,432,021.63	0.49
485,621.00	RELX PLC	11,936,832.55	0.41	340,156.00	GILEAD SCIENCES INC	20,984,223.64	0.72
417,513.00	SEGRO (REIT)	3,509,452.00	0.12	50,451.00	HASBRO INC	3,401,406.42	0.12
110,107.00	SEVERN TRENT PLC	2,894,544.09	0.10	64,655.00	HCA INC	11,882,942.45	0.41
52,456.00	ST JAME'S PLACE CAPITAL	606,637.50	0.02	200,835.00	HEALTHPEAK PROPERTIES INC	4,603,138.20	0.16
1,428,358.00	TAYLOR WIMPEY PLC	1,407,900.95	0.05	47,692.00	HENRY SCHEIN INC	3,136,702.84	0.11
45,179.00	THE BERKELEY GROUP HOLDINGS	1,662,761.23	0.06	79,400.00	HILTON WORLDWIDE HLDGS INC REG SHS	9,577,228.00	0.33
303,852.00	UNITED UTILITIES GROUP PLC	3,014,674.82	0.10	81,687.00	HOLOGIC INC	5,270,445.24	0.18
61,667.00	WHITBREAD	1,584,646.77	0.05	283,449.00	HOME DEPOT INC	78,214,917.06	2.67
	United States of America	1,829,011,127.19	62.47	79,037.00	HORMEL FOODS CORP	3,591,441.28	0.12
15,418.00	ABIOMED INC	3,787,585.88	0.13	32,805.00	HUMANA INC	15,916,657.95	0.54
129,367.00	ADOBE INC	35,601,798.40	1.22	443,091.00	HUNTINGTON BANCSHARES INC	5,839,939.38	0.20
93,902.00	AGILENT TECHNOLOGIES	11,413,788.10	0.39	33,231.00	IDEX CORP	6,641,215.35	0.23
99,547.00	ALLY FINANCIAL INC	2,770,393.01	0.09	24,544.00	IDEXX LABS CORP	7,996,435.20	0.27
65,981.00	AMERICAN WATER WORKS CO INC	8,588,086.96	0.29	98,431.00	ILLINOIS TOOL WORKS	17,781,560.15	0.61
178,183.00	AMERICAN EXPRESS	24,038,668.53	0.82	46,378.00	ILLUMINA INC	8,848,458.62	0.30
131,223.00	AMERICAN TOWER CORP	28,173,578.10	0.96	162,199.00	INGERSOLL RAND INC	7,016,728.74	0.24
31,427.00	AMERIPRISE FINANCIAL INC	7,918,032.65	0.27	20,793.00	INSULET	4,769,914.20	0.16
44,353.00	AMERISOURCEBERGEN CORP	6,002,291.49	0.20	42,152.00	INTERNATIONAL PAPER CO	1,336,218.40	0.05
146,344.00	AMGEN INC	32,985,937.60	1.13	108,409.00	INTERPUBLIC GROUP OF COMPANIES INC	2,775,270.40	0.09
53,610.00	A.O.SMITH CORP	2,604,373.80	0.09	85,498.00	INTL FLAVORS & FRAG	7,765,783.34	0.27
116,975.00	AUTOMATIC DATA PROCESSING INC	26,458,575.25	0.90	28,188.00	J.B. HUNT TRANSPORT SERVICES INC	4,409,166.96	0.15
102,175.00	BALL CORP	4,937,096.00	0.17	81,621.00	KELLOGG CO	5,685,718.86	0.19
226,830.00	BANK OF NY MELLON	8,737,491.60	0.30	262,456.00	KEURIG DR PEPPR --- REGISTERED SHS	9,401,173.92	0.32
84,749.00	BECTON DICKINSON	18,884,619.67	0.64	97,913.00	KIMBERLY-CLARK CORP	11,019,129.02	0.38
54,635.00	BEST BUY CO INC	3,460,580.90	0.12	70,107.00	KNIGHT SWIFT TRANSPORTATION HLDG	3,430,335.51	0.12
40,256.00	BIOGEN IDEC INC	10,748,352.00	0.37	24,464.00	LABORATORY CORP OF AMERICA HOLDINGS	5,010,471.84	0.17
41,678.00	BLACKROCK INC	22,934,569.84	0.78	10,980.00	LENNOX INTL	2,444,916.60	0.08
1,417.00	CABLE ONE	1,208,771.85	0.04	91,801.00	LKQ CORP	4,328,417.15	0.15
56,682.00	CARDINAL HEALTH	3,779,555.76	0.13	174,761.00	LOWE'S CO INC	32,821,863.41	1.12
254,300.00	CARRIER GLOBAL CORP-WI	9,042,908.00	0.31	9,234.00	MARKETAXESS HOLDING INC	2,054,472.66	0.07
				134,808.00	MARSH MCLENNAN COS	20,125,486.32	0.69

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,585.00	MARTIN MARIETTA	6,630,222.65	0.23		
90,371.00	MASCO CORP	4,219,421.99	0.14	Other transferable securities	0.00
78,492.00	MCCORMICK & CO INC NON VOTING	5,594,124.84	0.19	Warrants, Rights	0.00
7,271.00	METTLER TOLEDO INTERNATIONAL	7,882,636.52	0.27		
597,027.00	MICROSOFT CORP	139,047,588.30	4.75	Netherlands	0.00
43,461.00	MOODY S CORP	10,565,803.71	0.36	231,839.00	PROSUS NV RTS
245,168.00	NEWMONT CORPORATION	10,304,411.04	0.35	Total securities portfolio	2,922,042,871.34
55,348.00	NORTHERN TRUST CORP	4,735,574.88	0.16		99.79
701,673.00	NVIDIA CORP	85,176,085.47	2.91		
31,019.00	OLD DOMINION FREIGHT LINES INC	7,716,596.63	0.26		
142,167.00	OTIS WORLDWIDE CORPORATION	9,070,254.60	0.31		
34,825.00	OWENS CORNING SHS	2,737,593.25	0.09		
398,912.00	PEPSICO INC	65,126,373.12	2.22		
155,554.00	PLUG POWER INC	3,268,189.54	0.11		
117,468.00	PNC FINANCIAL SERVICES GROUP INC	17,552,068.56	0.60		
13,295.00	POOL CORP	4,230,601.95	0.14		
76,131.00	PPG INDUSTRIES INC	8,426,940.39	0.29		
115,878.00	PRUDENTIAL FINANCIAL INC	9,940,014.84	0.34		
46,929.00	QUANTA SERVICES - REGISTERED	5,978,285.31	0.20		
28,612.00	QUEST DIAGNOSTICS	3,510,406.28	0.12		
305,193.00	REGIONS FINANCIAL CORP	6,125,223.51	0.21		
76,764.00	REPUBLIC SERVICES -A-	10,442,974.56	0.36		
41,863.00	RESMED	9,138,692.90	0.31		
92,832.00	RIVIAN AUTOMOTIVE INC	3,055,101.12	0.10		
25,365.00	ROBERT HALF INTERNATIONAL INC	1,940,422.50	0.07		
38,003.00	ROCKWELL AUTOMATION	8,174,825.33	0.28		
89,060.00	ROLLINS	3,088,600.80	0.11		
94,872.00	S&P GLOBAL INC	28,969,165.20	0.99		
70,232.00	STEEL DYNAMICS	4,982,960.40	0.17		
18,040.00	SVB FINANCIAL GROUP	6,057,471.20	0.21		
57,903.00	T ROWE PRICE GROUP INC	6,080,394.03	0.21		
41,940.00	TAKE TWO INTERACTIVE SOFTWARE INC	4,571,460.00	0.16		
132,180.00	TARGET CORP	19,614,190.20	0.67		
48,034.00	TELADOC HEALTH	1,217,661.90	0.04		
580,540.00	TESLA MOTORS INC	153,988,235.00	5.27		
263,430.00	TEXAS INSTRUMENTS INC	40,773,695.40	1.39		
31,783.00	TRACTOR SUPPLY CO	5,907,824.04	0.20		
66,338.00	TRAVELERS COS INC/THE	10,162,981.60	0.35		
387,926.00	TRUIST FINANCIAL CORP	16,890,298.04	0.58		
26,634.00	UNITED RENTALS INC	7,194,376.08	0.25		
11,385.00	VAIL RESORTS INC	2,455,061.40	0.08		
132,559.00	VENTAS INC	5,324,895.03	0.18		
69,024.00	VERTEX PHARMACEUTICALS INC	19,985,208.96	0.68		
109,347.00	VF REGISTERED	3,270,568.77	0.11		
509,089.00	WALT DISNEY CO	48,022,365.37	1.64		
636,193.00	WARNER BROS DISCOVERY INC	7,316,219.50	0.25		
19,299.00	WATERS	5,201,659.47	0.18		
142,854.00	WELLTOWER OP --- REGISTERED SH	9,188,369.28	0.31		
22,080.00	WEST PHARMACEUTICAL SERVICES INC	5,433,446.40	0.19		
52,103.00	WESTROCK	1,609,461.67	0.05		
14,187.00	WW GRAINGER INC	6,940,138.53	0.24		
72,158.00	XYLEM INC	6,303,722.88	0.22		
139,962.00	ZOETIS INC -A-	20,754,964.98	0.71		
71,685.00	ZOOMINFO TECH --- REGISTERED SHS -A-	2,986,397.10	0.10		

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	121,397,550.79	98.41	82,770.00 KINGFISHER PLC	207,868.14	0.17
Shares	121,397,550.79	98.41	570,413.00 LEGAL & GENERAL GROUP PLC	1,407,183.40	1.14
			10,557,932.00 LLOYDS BANKING GROUP PLC	4,979,407.53	4.04
			63,608.00 LSE GROUP	5,528,735.46	4.48
Guernsey	451,574.50	0.37	432,162.00 MARKS AND SPENCER GROUP PLC	485,936.03	0.39
560,540.00 SIRIUS REAL ESTATE LIMITED	451,574.50	0.37	110,639.00 MARSHALLS PLC	368,880.71	0.30
			15,804.00 MICRO FOCUS INTL - REGISTERED SHS	93,714.70	0.08
Ireland	696,747.54	0.56	109,604.00 MOONPIG GRP --- REGISTERED SHS	199,200.52	0.16
91,019.00 GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	696,747.54	0.56	130,954.00 NATIONAL EXPRESS GROUP PLC	251,731.31	0.20
			732,732.00 NATWEST GROUP PLC	1,886,100.26	1.53
Isle of Man	227,503.75	0.18	33,556.00 NEXT PLC	1,835,715.09	1.49
162,323.00 STRIX GRP-REGISTERED SHS	227,503.75	0.18	121,217.00 NORTHGATE	399,866.93	0.32
			310,865.00 OCADO GROUP PLC	1,673,697.73	1.36
Jersey Island	2,156,080.74	1.75	179,110.00 PETS AT HOME GROUP	538,799.45	0.44
252,718.00 BOOHOO GROUP PLC	104,963.21	0.09	235,704.00 PZ CUSSONS PLC	524,264.14	0.42
9,856.00 FERGUSON NEWCO PLC	1,056,128.35	0.85	667.00 RATHBONE GROUP PLC	12,464.45	0.01
116,427.00 WPP PLC	994,989.18	0.81	96,254.00 RECKITT BENCKISER GROUP PLC	6,554,397.27	5.30
			234,278.00 RELX PLC	5,878,306.24	4.77
United Kingdom	117,865,644.26	95.55	450,182.00 RENTOKIL INITIAL PLC	2,449,429.18	1.99
81,992.00 A G BARR PLC	425,562.40	0.34	77,011.00 RIO TINTO PLC	4,296,329.26	3.48
220,966.00 ABRDN PLC	350,232.12	0.28	74,767.00 SAGE GROUP	593,978.49	0.48
41,389.00 ANTOFAGASTA PLC	526,087.40	0.43	29,229.00 SCHROEDERS PLC	129,658.73	0.11
57,552.00 ASTRAZENECA PLC	6,521,160.98	5.28	429,236.00 SEGRO (REIT)	3,682,938.79	2.99
313,718.00 AVIVA PLC	1,387,708.84	1.12	8,451.00 SMITHS GROUP -SHS-	145,408.04	0.12
16,958.00 AVON PROTECTION PLC	217,192.25	0.18	35,219.00 SPECTRIS	1,097,985.23	0.89
2,532,556.00 BARCLAYS PLC	4,164,173.10	3.38	20,368.00 SPIRAX-SARCO ENGIN	2,413,710.12	1.96
248,749.00 BARRATT DEVELOPMENTS PLC	969,939.70	0.79	314,271.00 SPIRENT COMMUNICATIONS	939,661.69	0.76
207,960.00 BIG YELLOW GROUP PLC	2,511,823.15	2.04	48,716.00 ST JAME'S PLACE CAPITAL	575,088.61	0.47
259,637.00 BRITISH LAND CO PLC REIT	1,037,542.11	0.84	383,984.00 STANDARD CHARTERED PLC	2,479,969.59	2.01
120,356.00 BRITVIC PLC	983,995.33	0.80	893,960.00 TAYLOR WIMPEY PLC	899,460.67	0.73
83,061.00 BURBERRY GROUP PLC	1,711,192.89	1.39	34,164.00 THE BERKELEY GROUP HOLDINGS	1,283,485.73	1.04
190,142.00 COUNTRYSIDE PARTNERSHIPS PLC	432,456.05	0.35	36,779.00 TRAINLINE - REGISTERED SHS	132,305.49	0.11
35,843.00 CRODA INTL - REGISTERED SHS	2,632,679.79	2.13	158,817.00 UNILEVER	7,182,596.55	5.81
89,091.00 DECHARA PHARMACLTCS PLC	2,661,766.20	2.16	100,545.00 UNITE GROUP PLC	983,567.49	0.80
249,017.00 DELIVEROO PLC	240,504.57	0.19	331,256.00 UNITED UTILITIES GROUP PLC	3,354,835.15	2.72
40,254.00 DERWENT LONDON PLC	926,539.20	0.75	60,897.00 VICTREX	1,158,819.39	0.94
100,161.00 DIRECT LINE INS GR PLC NI	211,712.24	0.17	59,381.00 VISTRY GROUP PLC	398,534.74	0.32
184,587.00 DR MARTENS PLC WI	468,618.78	0.38	3,832,051.00 VODAFONE GROUP PLC	4,415,417.01	3.58
50,492.00 DUNELM GROUP PLC	419,999.54	0.34	39,582.00 WH SMITH	539,652.04	0.44
120,133.00 GENUIT GROUP PLC	399,028.83	0.32	10,736.00 WHITBREAD	281,612.03	0.23
363,762.00 GRAINGER PLC	950,854.64	0.77	127,799.00 3I GROUP PLC	1,591,662.57	1.29
466,380.00 GREAT PORT EST REIT -REGISTERED SHS	2,338,277.12	1.90			
317.00 GREGGS PLC	6,183.96	0.01			
104,639.00 HALMA PLC	2,438,317.63	1.98	Other transferable securities	97,235.07	0.08
10,108,800.00 HAMMERSON REIT - REGISTERED SHS	2,061,845.03	1.67	Shares	97,235.07	0.08
297,891.00 HELICAL BAR PLC	1,208,400.14	0.98			
36,930.00 HILL SMITH HOLDINGS PLC	383,354.95	0.31	United Kingdom	97,235.07	0.08
23,449.00 HOMESERVE	316,358.43	0.26	2,150.00 CFD UNILEVER - REGISTERED SHS	97,235.07	0.08
56,089.00 HOTEL CHOCOLAT GROUP	77,013.73	0.06			
181,584.00 HOWDEN JOINERY GROUP	1,045,308.08	0.85	Total securities portfolio	121,494,785.86	98.49
221,052.00 IBSTOCK PLC	413,590.91	0.34			
27,478.00 ICG(OST)	307,718.53	0.25			
79,386.00 IMI	1,012,225.77	0.82			
165,374.00 INFORMA PLC	978,374.90	0.79			
8,743.00 INTERCONTINENTAL HOTELS GROUP PLC	435,257.14	0.35			
11,238.00 INTERTEK GROUP PLC	474,695.37	0.38			
74,901.00 INVESTEC	309,896.91	0.25			
85,308.00 ITV PLC	55,679.60	0.05			

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	12,442,782.01	99.75	Luxembourg	29,374.86	0.24
Shares	12,442,782.01	99.75	13,015.00 AROUNDTOWN SA	29,374.86	0.24
Germany	11,500,981.55	92.20	Total securities portfolio	12,442,782.01	99.75
2,526.00 ADIDAS AG NAMEN AKT	300,290.88	2.41			
5,553.00 ALLIANZ SE REG SHS	898,475.40	7.19			
453.00 AURUBIS	24,452.94	0.20			
13,469.00 BASF SE REG SHS	533,372.40	4.28			
14,761.00 BAYER AG REG SHS	699,892.82	5.61			
1,470.00 BEIERSDORF AG	148,396.50	1.19			
4,727.00 BMW AG	330,842.73	2.65			
2,321.00 BRENNTAG - NAMEN AKT	144,783.98	1.16			
549.00 CARL ZEISS MEDITEC AG	58,990.05	0.47			
15,881.00 COMMERZBK	116,598.30	0.93			
1,623.00 CONTINENTAL AG	74,576.85	0.60			
2,851.00 COVESTRO AG	84,218.54	0.68			
30,643.00 DEUTSCHE BANK AG REG SHS	234,296.38	1.88			
2,759.00 DEUTSCHE BOERSE AG REG SHS	464,201.75	3.72			
13,484.00 DEUTSCHE LUFTHANSA AG REG SHS	79,798.31	0.64			
14,545.00 DEUTSCHE POST AG REG SHS	452,567.68	3.63			
49,429.00 DEUTSCHE TELEKOM AG REG SHS	864,612.07	6.93			
3,081.00 EVONIK INDUSTRIES	53,147.25	0.43			
1,786.00 FREENET AG REG SHS	34,737.70	0.28			
2,990.00 FRESENIUS MEDICAL CARE AG & CO KGAA	86,799.70	0.70			
6,228.00 FRESENIUS SE	136,704.60	1.10			
2,229.00 GEA GROUP AG	74,314.86	0.60			
902.00 HANNOVER RUECK SE	139,088.40	1.12			
2,072.00 HEIDELBERGCEMENT AG	84,641.20	0.68			
2,519.00 HENKEL AG & CO KGAA	153,709.38	1.23			
873.00 HUGO BOSS AG	41,956.38	0.34			
19,566.00 INFINEON TECHNOLOGIES REG SHS	444,343.86	3.56			
1,078.00 KION GROUP AG	21,360.57	0.17			
993.00 KNORR-BREMSE - BEARER SHS	44,069.34	0.35			
2,876.00 K+S	55,794.40	0.45			
1,228.00 LANXESS AG	36,925.96	0.30			
1,113.00 LEG IMMOBILIEN - NAMEN AKT	68,293.68	0.55			
11,814.00 MERCEDES-BENZ GROUP	618,462.90	4.96			
1,942.00 MERCK KGAA	323,925.60	2.60			
2,087.00 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	516,532.50	4.14			
2,301.00 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	133,826.16	1.07			
1,511.00 PUMA AG	72,482.67	0.58			
10,886.00 SAP AG	915,730.32	7.33			
370.00 SARTORIUS VORZ.OHNE STIMMRECHT	132,127.00	1.06			
1,157.00 SCOUT24	59,840.04	0.48			
9,023.00 SIEMENS AG REG	913,127.60	7.31			
6,977.00 SIEMENS ENERGY - REGISTERED SHS	79,433.15	0.64			
4,178.00 SIEMENS HEALTHINEERS	185,001.84	1.48			
1,995.00 SYMRISE AG	200,397.75	1.61			
2,637.00 TAG IMMOBILIEN AG	21,662.96	0.17			
7,396.00 THYSSENKRUPP AG	32,438.86	0.26			
10,777.00 VONOVIA SE	239,357.17	1.92			
3,479.00 ZALANDO SE	70,380.17	0.56			
Ireland	912,425.60	7.31			
3,268.00 LINDE PLC	912,425.60	7.31			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	2,461,646,374.08	98.92			
Shares	2,461,646,374.08	98.92			
Bermuda	741,046.70	0.03			
54,091.00 INVESCO LTD	741,046.70	0.03	36,990.00 APA - REGISTERED SHS	1,264,688.10	0.05
Curacao	5,828,580.40	0.23	1,724,514.00 APPLE INC	238,327,834.80	9.57
162,356.00 SCHLUMBERGER LTD	5,828,580.40	0.23	99,311.00 APPLIED MATERIALS INC	8,136,550.23	0.33
Ireland	44,716,020.61	1.80	64,428.00 ARCHER-DANIELS MIDLAND CO	5,183,232.60	0.21
45,881.00 EATON CORPORATION PUBLIC LIMITED COMPANY	6,118,690.16	0.25	28,144.00 ARISTA NETWORKS INC	3,177,176.16	0.13
78,212.00 JOHNSON CONTROLS INTL	3,849,594.64	0.15	5,642.00 ASSURANT INC	819,613.34	0.03
56,490.00 LINDE PLC	15,229,139.10	0.62	814,976.00 AT&T INC	12,501,731.84	0.50
225.00 LINDE PLC(US)	60,657.75	0.00	24,447.00 AUTODESK INC	4,566,699.60	0.18
151,960.00 MEDTRONIC HLD	12,270,770.00	0.50	16,143.00 AVALONBAY COMMUN	2,973,379.17	0.12
19,961.00 PENTAIR PLC	811,015.43	0.03	114,609.00 BAKER HUGHES RG-A REGISTERED SHS -A-	2,402,204.64	0.10
26,353.00 TRANE TECH - REGISTERED SHS	3,816,177.93	0.15	35,815.00 BALL CORP	1,730,580.80	0.07
12,740.00 WILLIS TOWERS WATSON PLC	2,559,975.60	0.10	799,497.00 BANK OF AMERICA CORP	24,144,809.40	0.97
Jersey Island	4,238,460.61	0.17	82,775.00 BANK OF NY MELLON	3,188,493.00	0.13
169,127.00 AMCOR --- REGISTERED SHS	1,814,732.71	0.07	57,912.00 BAXTER INTERNATIONAL INC	3,119,140.32	0.13
30,990.00 APTIV PLC	2,423,727.90	0.10	32,457.00 BECTON DICKINSON	7,232,393.31	0.29
Liberia	935,220.40	0.04	22,504.00 BEST BUY CO INC	1,425,403.36	0.06
24,676.00 ROYAL CARIBBEAN CRUISES	935,220.40	0.04	2,301.00 BIO RAD LABORATORIES -A-	959,839.14	0.04
Netherlands	2,210,973.60	0.09	16,856.00 BIOGEN IDEC INC	4,500,552.00	0.18
29,370.00 LYONDELLBASELL -A-	2,210,973.60	0.09	17,231.00 BLACKROCK INC	9,481,874.68	0.38
Switzerland	12,572,827.76	0.51	25,081.00 BORGWARNER INC	787,543.40	0.03
47,606.00 CHUBB - NAMEN AKT	8,658,579.28	0.35	17,163.00 BOSTON PROPERTIES INC	1,286,710.11	0.05
35,468.00 TE CONNECTIVITY LTD REG SHS	3,914,248.48	0.16	162,376.00 BOSTON SCIENTIF CORP	6,288,822.48	0.25
United Kingdom	1,089,063.36	0.04	243,472.00 BRISTOL-MYERS SQUIBB CO	17,308,424.48	0.70
39,288.00 NIELSEN HOLDINGS PLC	1,089,063.36	0.04	20,213.00 BROWN-FORMAN CORP -B- NON VOTING	1,345,579.41	0.05
United States of America	2,389,314,180.64	96.01	25,189.00 CAESARS ENTERTAINMENT - REGISTERED SHS	812,597.14	0.03
199,743.00 ABBOTT LABORATORIES	19,327,132.68	0.78	24,552.00 CAMPBELL SOUP CO	1,156,890.24	0.05
202,209.00 ABBVIE INC	27,138,469.89	1.09	44,268.00 CAPITAL ONE FINANCIAL CORP	4,080,181.56	0.16
53,524.00 ADOBE INC	14,729,804.80	0.59	30,874.00 CARDINAL HEALTH	2,058,678.32	0.08
184,624.00 ADVANCED MICRO DEVICES INC	11,697,776.64	0.47	97,383.00 CARRIER GLOBAL CORP-WI	3,462,939.48	0.14
66,541.00 AFLAC INC	3,739,604.20	0.15	19,884.00 CATALENT	1,438,806.24	0.06
33,973.00 AGILENT TECHNOLOGIES	4,129,418.15	0.17	60,306.00 CATERPILLAR - REGISTERED	9,895,008.48	0.40
25,474.00 AIR PRODUCTS & CHEMICALS INC	5,928,564.02	0.24	11,698.00 CBOE HOLDINGS INC	1,372,994.26	0.06
13,533.00 ALBEMARLE - REGISTERED SHS	3,578,666.52	0.14	37,548.00 CBRE GROUP	2,534,865.48	0.10
16,949.00 ALEXANDRIA REAL ESTATE	2,376,080.31	0.10	15,279.00 CDW	2,384,746.32	0.10
31,006.00 ALLSTATE CORP	3,861,177.18	0.16	66,140.00 CENTENE CORP	5,146,353.40	0.21
683,900.00 ALPHABET INC -A-	65,415,035.00	2.63	22,278.00 CF INDUSTRIES HOLDINGS INC	2,144,257.50	0.09
611,564.00 ALPHABET INC -C-	58,801,878.60	2.36	6,115.00 CHARLES RIVER LABORATORIES INTERNATIONAL	1,203,432.00	0.05
1,012,009.00 AMAZON.COM INC	114,357,017.00	4.60	174,882.00 CHARLES SCHWAB CORP/THE	12,568,769.34	0.51
20,911.00 AMERICIAN WATER WORKS CO INC	2,721,775.76	0.11	12,390.00 CHARTER COMM -A-	3,758,506.50	0.15
76,134.00 AMERICAN AIRLINES GROUP INC-REGS	916,653.36	0.04	34,851.00 CIGNA CORPORATION - REGISTERED SHS	9,670,106.97	0.39
68,413.00 AMERICAN EXPRESS	9,229,597.83	0.37	17,948.00 CINCINNATI FINANCIAL CORP	1,607,602.36	0.06
87,465.00 AMERICAN INTL	4,152,838.20	0.17	9,795.00 CINTAS	3,802,321.05	0.15
53,315.00 AMERICAN TOWER CORP	11,446,730.50	0.46	472,316.00 CISCO SYSTEMS INC	18,892,640.00	0.76
12,196.00 AMERIPRISE FINANCIAL INC	3,072,782.20	0.12	220,900.00 CITIGROUP INC	9,204,903.00	0.37
17,560.00 AMERISOURCEBERGEN CORP	2,376,394.80	0.10	40,892.00 CME GROUP -A-	7,243,199.96	0.29
60,779.00 AMGEN INC	13,699,586.60	0.55	442,910.00 COCA-COLA CO	24,811,818.20	1.00
9,859.00 ANSYS INC	2,185,740.30	0.09	94,792.00 COLGATE-PALMOLIVE CO	6,659,138.00	0.27
			503,647.00 COMCAST CORP	14,771,966.51	0.59
			14,203.00 COMERICA INC	1,009,833.30	0.04
			53,990.00 CONAGRA BRANDS INC	1,761,693.70	0.07
			144,323.00 CONOCOPHILLIPS CO	14,770,015.82	0.59
			41,030.00 CONSOLIDATED EDISON INC	3,518,732.80	0.14
			18,437.00 CONSTELLATION BRANDS INC -A-	4,234,610.16	0.17
			87,079.00 CORNING INC	2,527,032.58	0.10
			83,152.00 CORTEVA - REGISTERED SHS	4,752,136.80	0.19
			242,541.00 CSX CORP	6,461,292.24	0.26
			16,317.00 CUMMINS - REGISTERED	3,320,672.67	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
150,621.00	CVS HEALTH	14,364,724.77	0.58	53,198.00	HOST HOTELS RESORT	844,784.24	0.03
13,969.00	DARDEN RESTAURANTS INC	1,764,564.08	0.07	156,530.00	HP ENTERPRISE CO	1,875,229.40	0.08
5,607.00	DAVITA	464,091.39	0.02	103,154.00	HP INC	2,570,597.68	0.10
31,799.00	DEERE AND CO	10,617,368.11	0.43	14,383.00	HUMANA INC	6,978,487.77	0.28
75,770.00	DEVON ENERGY CORP	4,556,050.10	0.18	8,499.00	IDEX CORP	1,698,525.15	0.07
33,043.00	DIGITAL REALTY TRUST INC	3,277,204.74	0.13	9,704.00	IDEXX LABS CORP	3,161,563.20	0.13
31,009.00	DISCOVER FINANCIAL SERVICES - SHS WI	2,819,338.28	0.11	31,915.00	ILLINOIS TOOL WORKS	5,765,444.75	0.23
24,160.00	DOLLAR TREE INC	3,288,176.00	0.13	18,179.00	ILLUMINA INC	3,468,371.41	0.14
16,262.00	DOVER CORP	1,895,823.96	0.08	45,844.00	INGERSOLL RAND INC	1,983,211.44	0.08
81,911.00	DOW - REGISTERED SHS	3,598,350.23	0.14	469,589.00	INTEL CORP	12,101,308.53	0.49
61,350.00	EBAY INC	2,258,293.50	0.09	63,031.00	INTERCONTINENTAL EXCHANGE INC	5,694,850.85	0.23
28,167.00	ECOLAB INC	4,067,878.14	0.16	40,736.00	INTERNATIONAL PAPER CO	1,291,331.20	0.05
43,800.00	EDISON INTERNATIONAL	2,478,204.00	0.10	47,379.00	INTERPUBLIC GROUP OF COMPANIES INC	1,212,902.40	0.05
70,229.00	EDWARDS LIFESCIENCES CORP	5,803,022.27	0.23	29,292.00	INTL FLAVORS & FRAG	2,660,592.36	0.11
29,198.00	ELECTRONIC ARTS - REGISTERED	3,378,500.58	0.14	32,260.00	INTUIT	12,494,943.20	0.50
27,448.00	ELEVANCE HEALTH	12,467,979.52	0.50	32,155.00	IRON MOUNTAIN INC REIT	1,413,855.35	0.06
90,174.00	ELI LILLY & CO	29,157,762.90	1.17	9,292.00	J.B. HUNT TRANSPORT SERVICES INC	1,453,454.64	0.06
67,798.00	EMERSON ELECTRIC CO	4,964,169.56	0.20	12,059.00	J.M. SMUCKER CO SHS	1,657,027.19	0.07
23,302.00	ENERGY CORP	2,344,880.26	0.09	335,385.00	JPMORGAN CHASE CO	35,047,732.50	1.41
66,617.00	EOG RESOURCES INC	7,443,117.41	0.30	38,886.00	JUNIPER NETWORKS INC	1,015,702.32	0.04
39,262.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,639,191.64	0.11	28,724.00	KELLOGG CO	2,000,913.84	0.08
10,267.00	EQUINIX INC	5,840,280.28	0.23	104,333.00	KEYCORP	1,671,414.66	0.07
7,345.00	ESSEX PROPERTY TRUST	1,779,179.35	0.07	20,964.00	KEYSIGHT TECHNOLOGIES	3,298,895.04	0.13
26,803.00	ESTEE LAUDER COMPANIES INC -A-	5,786,767.70	0.23	67,474.00	KIMCO REALTY	1,242,196.34	0.05
14,445.00	ETSY	1,446,377.85	0.06	227,527.00	KINDER MORGAN INC	3,786,049.28	0.15
38,833.00	EVERSOURCE ENERGY	3,027,420.68	0.12	75,349.00	KROGER CO	3,296,518.75	0.13
114,761.00	EXELON CORP	4,298,947.06	0.17	10,563.00	LABORATORY CORP OF AMERICA HOLDINGS	2,163,408.03	0.09
16,820.00	EXPEDIA GROUP INC	1,575,865.80	0.06	15,517.00	LAM RESEARCH CORP	5,679,222.00	0.23
15,400.00	EXTRA SPACE STORAGE INC	2,659,734.00	0.11	38,285.00	LAS VEGAS SANDS CORP	1,436,453.20	0.06
475,765.00	EXXON MOBIL CORP	41,539,042.15	1.67	18,134.00	LINCOLN NATIONAL CORP	796,263.94	0.03
4,229.00	FACTSET RESEARCH SYSTEMS INC	1,692,065.19	0.07	73,095.00	LOWE'S CO INC	13,727,971.95	0.55
66,527.00	FASTENAL CO	3,062,903.08	0.12	79,415.00	MARATHON OIL CORP	1,793,190.70	0.07
8,679.00	FEDERAL REALTY INVESTMENT TRUST	782,151.48	0.03	57,698.00	MARATHON PETROLEUM	5,731,142.34	0.23
27,183.00	FEDEX CORP	4,035,860.01	0.16	4,542.00	MARKETAXESS HOLDING INC	1,010,549.58	0.04
79,645.00	FIFTH THIRD BANCORP	2,545,454.20	0.10	31,250.00	MARRIOTT INTERNATIONAL -A-	4,379,375.00	0.18
13,936.00	FMC CORP	1,473,035.20	0.06	56,900.00	MARSH MCLENNAN COS	8,494,601.00	0.34
455,829.00	FORD MOTOR	5,105,284.80	0.21	97,142.00	MASTERCARD INC -A-	27,621,356.28	1.11
40,894.00	FORTIVE CORP	2,384,120.20	0.10	28,459.00	MCCORMICK & CO INC NON VOTING	2,028,272.93	0.08
33,694.00	FRANKLIN RESOURCES INC	725,094.88	0.03	83,611.00	MCDONALD'S CORP	19,292,402.14	0.78
164,814.00	FREEMPORT MCMORAN COPPER AND GOLD INC	4,504,366.62	0.18	16,632.00	MCKESSON CORP	5,652,717.84	0.23
6,988.00	GENERAC HOLDINGS INC	1,244,842.32	0.05	289,722.00	MERCK & CO INC	24,950,858.64	1.00
124,930.00	GENERAL ELECTRI	7,734,416.30	0.31	75,464.00	METLIFE INC	4,586,701.92	0.18
67,307.00	GENERAL MILLS INC	5,156,389.27	0.21	2,619.00	METTLER TOLEDO INTERNATIONAL	2,839,310.28	0.11
166,752.00	GENERAL MOTORS CO	5,351,071.68	0.22	38,797.00	MGM RESORTS INTL	1,153,046.84	0.05
143,013.00	GILEAD SCIENCES INC	8,822,471.97	0.35	125,074.00	MICRON TECHNOLOGY INC	6,266,207.40	0.25
9,680.00	GLOBE LIFE INC	965,096.00	0.04	851,371.00	MICROSOFT CORP	198,284,305.90	7.97
39,040.00	GOLDMAN SACHS GROUP INC	11,440,672.00	0.46	38,602.00	MODERNA INC	4,564,686.50	0.18
103,017.00	HALLIBURTON	2,536,278.54	0.10	5,470.00	MOHAWK INDUSTRIES INC	498,809.30	0.02
14,145.00	HASBRO INC	953,655.90	0.04	22,667.00	MOLSON COORS - REGISTERED SHS -B-	1,087,789.33	0.04
59,565.00	HEALTHPEAK PROPERTIES INC	1,365,229.80	0.05	156,436.00	MONDELEZ INTERNATIONAL INC	8,577,385.88	0.34
14,824.00	HENRY SCHEIN INC	974,974.48	0.04	17,916.00	MOODY S CORP	4,355,558.76	0.18
16,935.00	HERSHEY	3,733,659.45	0.15	153,383.00	MORGAN STANLEY	12,118,790.83	0.49
32,041.00	HESS CORP	3,492,148.59	0.14	38,243.00	MOSAIC	1,848,284.19	0.07
31,294.00	HILTON WORLDWIDE HLDGS INC REG SHS	3,774,682.28	0.15	18,528.00	MOTOROLA SOLUTIONS INC	4,149,716.16	0.17
27,989.00	HOLOGIC INC	1,805,850.28	0.07	9,234.00	MSCI INC -A-	3,894,808.86	0.16
34,108.00	HORMEL FOODS CORP	1,549,867.52	0.06	38,039.00	NASDAQ INC	2,156,050.52	0.09
32,430.00	HOST HOTELS & RESORTS - SHS	514,664.10	0.02	44,292.00	NEWELL BRANDS	615,215.88	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV			
	USD			USD				
92,184.00	NEWMONT CORPORATION	3,874,493.52	0.16	90,895.00	THE KRAFT HEINZ	3,031,348.25	0.12	
223,159.00	NEXTERA ENERGY	17,497,897.19	0.70	44,808.00	THERMO FISHER SCIENT SHS	22,726,169.52	0.91	
144,520.00	NIKE INC	12,012,502.40	0.48	133,487.00	TJX COS INC	8,292,212.44	0.33	
5,893.00	NORDSON	1,250,907.11	0.05	27,165.00	TRAVELERS COS INC/THE	4,161,678.00	0.17	
23,617.00	NORTHERN TRUST CORP	2,020,670.52	0.08	27,802.00	TRIMBLE	1,508,814.54	0.06	
70,883.00	NORTONLIFELOCK INC	1,427,583.62	0.06	150,583.00	TRUIST FINANCIAL CORP	6,556,383.82	0.26	
286,375.00	NVIDIA CORP	34,763,061.25	1.40	79,707.00	TWITTER INC	3,494,354.88	0.14	
86,230.00	OCCIDENTAL PETROLEUM CORP	5,298,833.50	0.21	4,992.00	TYLER TECHNOLOGIES INC	1,734,720.00	0.07	
24,761.00	OMNICOM GROUP INC	1,562,171.49	0.06	33,187.00	TYSON FOODS INC -A-	2,188,018.91	0.09	
51,190.00	ONEOK INC (NEW)	2,622,975.60	0.11	36,022.00	UDR	1,502,477.62	0.06	
173,724.00	ORACLE CORP	10,609,324.68	0.43	71,420.00	UNION PACIFIC CORP	13,914,044.40	0.56	
30,828.00	ORGANON --- REGISTERED SHS	721,375.20	0.03	83,700.00	UNITED PARCEL SERVICE INC	13,520,898.00	0.54	
47,118.00	OTIS WORLDWIDE CORPORATION	3,006,128.40	0.12	8,145.00	UNITED RENTALS INC	2,200,127.40	0.09	
40,263.00	PACCAR INC	3,369,610.47	0.14	106,689.00	UNITEDHEALTH GROUP INC	53,882,212.56	2.17	
14,855.00	PARKER-HANNIFIN CORP	3,599,515.05	0.14	153,392.00	US BANCORP	6,184,765.44	0.25	
157,081.00	PEPSICO INC	25,645,044.06	1.03	45,256.00	VALERO ENERGY CORP	4,835,603.60	0.19	
14,100.00	PERKINELMER	1,696,653.00	0.07	45,240.00	VENTAS INC	1,817,290.80	0.07	
639,021.00	PFIZER INC	27,963,558.96	1.12	18,163.00	VERISK ANALYTICS	3,097,336.39	0.12	
54,543.00	PHILLIPS 66	4,402,710.96	0.18	480,101.00	VERIZON COMMUNICATIONS INC	18,229,434.97	0.73	
27,011.00	PIONEER NATURAL RESOURCES COMPANY	5,848,691.83	0.24	29,221.00	VERTEX PHARMACEUTICALS INC	8,460,648.34	0.34	
46,613.00	PNC FINANCIAL SERVICES GROUP INC	6,964,914.46	0.28	38,849.00	VF REGISTERED	1,161,973.59	0.05	
27,178.00	PPG INDUSTRIES INC	3,008,332.82	0.12	131,122.00	VIATRIS INC - REGISTERED SHS	1,117,159.44	0.04	
26,517.00	PRINCIPAL FINANCIAL GROUP INC	1,913,201.55	0.08	186,286.00	VISA INC -A-	33,093,707.90	1.33	
272,784.00	PROCTER & GAMBLE CO	34,438,980.00	1.38	17,703.00	VORNADO REALTY TRUST SHS OF BENEF.INT	410,001.48	0.02	
84,519.00	PROLOGIS	8,587,130.40	0.35	20,432.00	WABTEC CORP	1,662,143.20	0.07	
42,216.00	PRUDENTIAL FINANCIAL INC	3,621,288.48	0.15	78,459.00	WALGREENS BOOTS	2,463,612.60	0.10	
57,725.00	PUBLIC SERVICE ENTERPRISE GROUP INC	3,245,876.75	0.13	163,018.00	WALMART INC	21,143,434.60	0.85	
25,236.00	PULTEGROUP	946,350.00	0.04	207,075.00	WALT DISNEY CO	19,533,384.75	0.78	
128,570.00	QUALCOMM INC	14,525,838.60	0.58	256,672.00	WARNER BROS DISCOVERY INC	2,951,728.00	0.12	
13,060.00	QUEST DIAGNOSTICS	1,602,331.40	0.06	43,447.00	WASTE MANAGEMENT	6,960,643.87	0.28	
5,272.00	RALPH LAUREN CORP -A-	447,750.96	0.02	6,767.00	WATERS	1,823,909.51	0.07	
22,155.00	RAYMOND JAMES FINANCIAL INC	2,189,357.10	0.09	52,539.00	WELLTOWER OP --- REGISTERED SH	3,379,308.48	0.14	
10,610.00	REGENCY CENTERS	571,454.60	0.02	8,442.00	WEST PHARMACEUTICAL SERVICES INC	2,077,407.36	0.08	
6,185.00	REGENCY CENTERS	333,062.25	0.01	26,683.00	WESTROCK	824,237.87	0.03	
12,219.00	REGENERON PHARMACEUTICALS INC	8,417,302.53	0.34	85,403.00	WEYERHAEUSER CO	2,439,109.68	0.10	
105,743.00	REGIONS FINANCIAL CORP	2,122,262.01	0.09	6,764.00	WHIRLPOOL CORP	911,854.84	0.04	
23,155.00	REPUBLIC SERVICES -A-	3,150,006.20	0.13	137,908.00	WILLIAMS COS INC	3,948,306.04	0.16	
11,677.00	ROBERT HALF INTERNATIONAL INC	893,290.50	0.04	24,133.00	W.R.BERKLEY CORP	1,558,509.14	0.06	
13,388.00	ROCKWELL AUTOMATION	2,879,892.68	0.12	20,336.00	XYLEM INC	1,776,552.96	0.07	
12,102.00	ROPER TECHNOLOGIES	4,352,363.28	0.17	32,926.00	YUM BRANDS INC	3,501,350.84	0.14	
113,403.00	SALESFORCE INC	16,311,887.52	0.66	5,841.00	ZEBRA TECHNOLOGIES -A-	1,530,400.41	0.06	
23,789.00	SEAGATE TECHNOLOGY HOLDINGS	1,266,288.47	0.05	53,323.00	ZOETIS INC -A-	7,907,267.67	0.32	
35,569.00	SEMPRA ENERGY	5,333,215.86	0.21					
36,471.00	SIMON PROPERTY GROUP - REGISTERED	3,273,272.25	0.13		Other transferable securities	0.19	0.00	
5,815.00	SNAP ON INC	1,170,850.25	0.05		Shares	0.19	0.00	
39,021.00	S&P GLOBAL INC	11,915,062.35	0.48		United States of America	0.19	0.00	
16,549.00	STANLEY BLACK & DECKER INC	1,244,650.29	0.05		188,996.00	FIRST HORIZON NATIONAL CORP (ROMPU)	0.19	0.00
131,224.00	STARBUCKS CORP	11,056,934.24	0.44		1,109.00	MARRIOTT INTL	0.00	0.00
42,098.00	STATE STREET CORP	2,559,979.38	0.10					
56,021.00	SYNCHRONY FINANCIAL	1,579,231.99	0.06					
57,785.00	SYSCO CORP	4,085,977.35	0.16					
26,164.00	T ROWE PRICE GROUP INC	2,747,481.64	0.11					
17,870.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,947,830.00	0.08					
27,539.00	TAPESTRY INC	782,933.77	0.03					
52,800.00	TARGET CORP	7,834,992.00	0.31					
104,149.00	TEXAS INSTRUMENTS INC	16,120,182.22	0.65					
37,463.00	THE HARTFORD FINANCIAL SERVICES GROUP	2,320,458.22	0.09					
					Total securities portfolio	2,461,646,374.27	98.92	

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	144,667,021.00	99.33	1,378.00 HUHTAMAKI OYJ	45,005.48	0.03
Shares	144,654,001.05	99.32	4,446.00 KESKO CORP	85,118.67	0.06
			2,690.00 KOJAMO RG	35,292.80	0.02
			7,649.00 KONE OYJ -B-	302,976.89	0.21
Austria	533,645.72	0.37	11,503.00 METSO OUTOTEC OYJ	78,864.57	0.05
3,824.00 AMS-OSRAM AG	24,771.52	0.02	8,163.00 NESTE	365,702.40	0.25
1,009.00 ANDRITZ AG	44,032.76	0.03	102,707.00 NOKIA OYJ	454,016.29	0.31
5,985.00 ERSTE GROUP BANK AG	135,500.40	0.10	69,396.00 NORDEA BK	610,684.80	0.43
2,316.00 OMV AG	86,548.92	0.06	1,682.00 ORION CORPORATION (NEW) -B-	72,460.56	0.05
1,375.00 VERBUND AG	120,243.75	0.08	9,490.00 SAMPO OYJ -A-	415,282.40	0.29
5,287.00 VOESTALPINE AG	92,575.37	0.06	16,695.00 STORA ENSO -R-	218,537.55	0.15
1,455.00 WIENERBERGER AG	29,973.00	0.02	1,244.00 TIETOEVRVY CORP	28,935.44	0.02
			12,663.00 UPM KYMMENE CORP	412,560.54	0.28
Belgium	2,034,546.07	1.40	2,492.00 VALMET CORPORATION	51,908.36	0.04
323.00 ACKERMANS AND VAN HAAREN NV	42,022.30	0.03	7,251.00 WARTSILA CORPORATION -B-	47,726.08	0.03
673.00 AEDIFICA SA	53,066.05	0.04			
2,987.00 AGEAS NOM	111,833.28	0.08	France	23,910,080.20	16.42
17,235.00 ANHEUSER-BUSCH INBEV	805,650.08	0.56	3,372.00 ACCOR SA	72,868.92	0.05
551.00 COFINIMMO SA	46,724.80	0.03	518.00 AEROPORTS DE PARIS-ADP-	61,642.00	0.04
319.00 D'IETEREN	46,350.70	0.03	67.00 ALSTOM	1,121.92	0.00
513.00 ELIA SYSTEM OPERATOR SA	61,765.20	0.04	5,719.00 ALSTOM SA	95,764.66	0.07
1,938.00 GROUPE BRUXELLES LAMBERT GBL	139,303.44	0.10	544.00 ALTEN SA	61,852.80	0.04
4,813.00 KBC GROUPE SA	234,200.58	0.16	1,150.00 AMUNDI SA	49,404.00	0.03
2,913.00 PROXIMUS SA	30,863.24	0.02	1,251.00 ARKEMA SA	93,925.08	0.06
1,445.00 SOLVAY	115,079.80	0.08	38,087.00 AXA SA	856,005.33	0.59
2,295.00 UCB	163,220.40	0.11	928.00 BIOMERIEUX SA	75,539.20	0.05
3,948.00 UMICORE SA	118,953.24	0.08	21,904.00 BNP PARIBAS SA	955,123.92	0.66
2,608.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	65,512.96	0.04	16,656.00 BOLLORE --- ACT	78,649.63	0.05
			5,404.00 BOUYGUES SA	145,097.40	0.10
Bermuda	67,658.04	0.05	5,421.00 BUREAU VERITAS SA	124,574.58	0.09
6,729.00 HISCOX	67,658.04	0.05	3,277.00 CAPGEMINI SE	542,343.50	0.37
			10,857.00 CARREFOUR SA	154,332.26	0.11
Denmark	5,791,039.07	3.98	10,212.00 CIE DE SAINT-GOBAIN	378,354.60	0.26
3,214.00 AMBU AS - BEARER -B-	28,710.29	0.02	13,260.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	307,035.30	0.21
102.00 A.P. MOELLER-MAERSK A/S -B-	190,201.00	0.13	650.00 COVIVIO SA	32,188.00	0.02
1,924.00 CARLSBERG AS -B-	231,280.04	0.16	24,801.00 CREDIT AGRICOLE SA	207,435.56	0.14
1,907.00 CHRISTIAN HANSEN	96,126.48	0.07	12,318.00 DANONE SA	598,285.26	0.41
2,367.00 COLOPLAST -B-	246,968.05	0.17	13,671.00 DASSAULT SYST.	488,533.19	0.34
13,212.00 DANSKE BANK	168,520.54	0.12	4,545.00 EDENRED SA	215,251.20	0.15
1,870.00 DEMANT A/S	47,520.53	0.03	11,587.00 EDF SA	137,769.43	0.09
3,743.00 DSV A/S	451,045.73	0.31	1,817.00 EIFFAGE	149,938.84	0.10
2,367.00 GN GREAT NORDIC	42,689.37	0.03	3,484.00 ELIS SA	36,198.76	0.02
2,684.00 ISS A/S	42,486.57	0.03	36,352.00 ENGIE SA	430,480.38	0.30
626.00 JYSKE BANK A/S	33,474.45	0.02	5,767.00 ESSILORLUXOTTICA SA	809,398.45	0.56
2,460.00 LK-ABELLO --- BEARER AND/OR REGISTERED S	39,966.38	0.03	962.00 EURAZEO	51,803.70	0.04
588.00 NETCOMPANY GROUP A/S	20,260.45	0.01	3,141.00 FAURECIA	35,273.43	0.02
31,253.00 NOVO NORDISK	3,200,348.90	2.19	554.00 GAZTRANSPORT ET TECHNIGAZ SA	62,768.20	0.04
4,009.00 NOVOZYMES -B-	206,611.41	0.14	877.00 GECINA	70,554.65	0.05
1,817.00 PANDORA	87,753.22	0.06	8,099.00 GETLINK ACT	128,814.60	0.09
162.00 ROCKWOOL SHS -B-	26,210.38	0.02	682.00 HERMES INTERNATIONAL SA	829,994.00	0.57
608.00 ROYAL UNIBREW A/S	40,468.19	0.03	693.00 IPSEN	65,765.70	0.05
751.00 SIMCORP A/S	43,421.03	0.03	1,398.00 KERING	641,052.90	0.44
597.00 TOPDANMARK AS	28,535.43	0.02	3,806.00 KLEPIERRE SA	68,127.40	0.05
6,688.00 TRYG A/S	141,127.60	0.10	4,488.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,482,162.00	1.02
19,810.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	377,313.03	0.26	2,114.00 LA FRANCAISE DES JEUX SA	64,413.58	0.04
			5,030.00 LEGRAND SA	335,299.80	0.23
Finland	3,343,682.48	2.30	179.00 L'OREAL SA	59,114.75	0.04
2,559.00 ELISA CORPORATION -A-	118,609.65	0.08			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
4,982.00	LVMH MOET HENNESSY LOUIS VUITTON SE	3,041,012.80	2.09	3,390.00	HENKEL AG & CO KGAA	206,857.80	0.14
529.00	NEXANS SA	48,615.10	0.03	846.00	HUGO BOSS AG	40,658.76	0.03
40,068.00	ORANGE	370,548.86	0.25	24,189.00	INFINEON TECHNOLOGIES REG SHS	549,332.19	0.38
3,825.00	PERNOD RICARD SA	722,351.25	0.50	1,048.00	KION GROUP AG	20,766.12	0.01
4,528.00	PUBLICIS GROUPE	221,419.20	0.15	917.00	KNORR-BREMSE - BEARER SHS	40,696.46	0.03
362.00	REMY COINTREAU	61,865.80	0.04	1,560.00	LANXESS AG	46,909.20	0.03
3,837.00	RENAULT SA	107,320.89	0.07	1,350.00	LEG IMMOBILIEN - NAMEN AKT	82,836.00	0.06
4,529.00	REXEL SA	70,108.92	0.05	15,190.00	MERCEDES-BENZ GROUP	795,196.50	0.55
1,801.00	RUBIS	38,523.39	0.03	2,537.00	MERCK KGAA	423,171.60	0.29
22,015.00	SANOFI	1,725,976.00	1.19	2,702.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	668,745.00	0.46
448.00	SARTORIUS STEDIM BIOTECH	142,060.80	0.10	2,951.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	171,630.16	0.12
10,967.00	SCHNEIDER ELECTRIC SE	1,282,480.98	0.88	1,665.00	PUMA AG	79,870.05	0.05
3,176.00	SCOR SE ACT PROV REGROUPEMENT	47,211.24	0.03	20,785.00	SAP AG	1,748,434.20	1.20
603.00	SEB SA	39,014.10	0.03	441.00	SARTORIUS VORZ.OHNE STIMMRECHT	157,481.10	0.11
16,131.00	SOCIETE GENERALE SA	329,314.37	0.23	1,297.00	SCOUT24	67,080.84	0.05
1,565.00	SODEXO SA	120,755.40	0.08	14,290.00	SIEMENS AG REG	1,446,148.00	0.99
466.00	SOITEC SA RGPT	55,290.90	0.04	8,994.00	SIEMENS ENERGY - REGISTERED SHS	102,396.69	0.07
305.00	SOPRA STERIA GROUP	39,802.50	0.03	5,213.00	SIEMENS HEALTHINEERS	230,831.64	0.16
2,646.00	SPIE SA	57,100.68	0.04	2,630.00	SYMRISE AG	264,183.50	0.18
1,132.00	TELEPERFORMANCE SE	295,338.80	0.20	11,803.00	TELEFONICA NAMEN AKT	24,467.62	0.02
50,062.00	TOTALENERGIESSE	2,416,743.05	1.66	6,368.00	THYSSENKRUPP AG	27,930.05	0.02
1,972.00	UNIBAIL RODAMCO	84,569.23	0.06	1,562.00	UNITED INTERNET AG REG SHS	30,084.12	0.02
4,035.00	VALEO SA	63,067.05	0.04	3,919.00	VOLKSWAGEN AG VORZ.AKT	495,361.60	0.34
12,513.00	VEOLIA ENVIRONNEMENT SA	246,631.23	0.17	13,655.00	VONOVIA SE	303,277.55	0.21
10,884.00	VINCI SA	905,222.28	0.62	264.00	WACKER CHEMIE AG	28,023.60	0.02
12,988.00	VIVENDI SA	103,540.34	0.07	3,797.00	ZALANDO SE	76,813.31	0.05
344.00	WENDEL SA	25,404.40	0.02				
4,782.00	WORLDLINE SA	194,531.76	0.13				
	Germany	16,251,435.14	11.16		Ireland	4,086,450.36	2.81
3,085.00	ADIDAS AG NAMEN AKT	366,744.80	0.25	17,795.00	BANK OF IRELAND - REGISTERED	117,197.87	0.08
1,525.00	AIXTRON AG	38,018.25	0.03	15,083.00	CRH PLC	498,794.81	0.34
7,844.00	ALLIANZ SE REG SHS	1,269,159.20	0.87	2,146.00	DCC PLC	114,660.37	0.08
1,897.00	AURUBIS	102,400.06	0.07	5,460.00	GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	41,796.13	0.03
17,091.00	BASF SE REG SHS	676,803.60	0.46	2,923.00	KERRY GROUP -A-	266,577.60	0.18
18,936.00	BAYER AG REG SHS	897,850.44	0.62	2,981.00	KINGSPAN GROUP	138,139.54	0.09
1,558.00	BECHTLE	57,848.54	0.04	9,496.00	LINDE PLC	2,651,283.20	1.83
1,885.00	BEIERSDORF AG	190,290.75	0.13	10,793.00	RYANAIR HLDGS	113,110.64	0.08
6,213.00	BMW AG	434,847.87	0.30	4,940.00	SMURFIT KAPPA PLC	144,890.20	0.10
3,042.00	BRENTAG - NAMEN AKT	189,759.96	0.13				
1,578.00	CAPITAL STAGE AG	29,161.44	0.02		Isle of Man	149,300.25	0.10
678.00	CARL ZEISS MEDITEC AG	72,851.10	0.05	12,065.00	ENTAIN PLC	149,300.25	0.10
18,259.00	COMMERZBK	134,057.58	0.09				
1,776.00	CONTINENTAL AG	81,607.20	0.06		Italy	3,455,286.56	2.37
3,685.00	COVESTRO AG	108,854.90	0.07	1,865.00	AMPLIFON SPA	50,168.50	0.03
39,825.00	DEUTSCHE BANK AG REG SHS	304,501.95	0.21	20,931.00	ASSICURAZIONI GENERALI SPA	293,452.62	0.20
3,522.00	DEUTSCHE BOERSE AG REG SHS	592,576.50	0.41	9,409.00	ATLANTIA SPA	212,737.49	0.15
8,882.00	DEUTSCHE LUFTHANSA AG REG SHS	52,563.68	0.04	29,042.00	A2A SPA	29,036.19	0.02
18,295.00	DEUTSCHE POST AG REG SHS	569,248.93	0.39	45,756.00	ENI SPA	499,197.96	0.34
66,659.00	DEUTSCHE TELEKOM AG REG SHS	1,165,999.23	0.80	11,307.00	FINCOBANK	143,994.65	0.10
3,724.00	EVONIK INDUSTRIES	64,239.00	0.04	14,940.00	HERA SPA	32,658.84	0.02
3,766.00	FRESENIUS MEDICAL CARE AG & CO KGAA	109,326.98	0.08	6,521.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	58,493.37	0.04
7,452.00	FRESENIUS SE	163,571.40	0.11	1,529.00	INTERPUMP GROUP	51,099.18	0.04
2,808.00	GEA GROUP AG	93,618.72	0.06	351,280.00	INTESA SANPAOLO	598,159.58	0.41
1,157.00	HANNOVER RUECK SE	178,409.40	0.12	9,081.00	ITALGAS SPA REG	43,370.86	0.03
2,855.00	HEIDELBERGCEMENT AG	116,626.75	0.08	11,604.00	MEDIOBANCA	93,528.24	0.06
2,819.00	HELLOFRESH SE	61,313.25	0.04	3,613.00	MONCLER SPA	153,155.07	0.11
				12,378.00	NEXI SPA	103,257.28	0.07
				8,654.00	POSTE ITALIANE SPA	67,414.66	0.05
				5,114.00	PRYSMIAN SPA	151,476.68	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,917.00	RECORDATI SPA	72,251.73	0.05	Norway	1,943,228.98	1.33	
430.00	REPLY SPA	46,268.00	0.03	5,762.00	AKER BP SHS	168,722.89	0.12
39,223.00	SNAM SPA	162,618.56	0.11	16,993.00	DNB BK ASA	275,138.41	0.19
188,825.00	TELECOM ITALIA	35,933.40	0.02	20,308.00	EQUINOR ASA	681,213.51	0.46
27,169.00	TERNA SPA	169,806.25	0.12	3,672.00	GJENSIDIGE FORSIKRING ASA	64,321.48	0.04
37,025.00	UNICREDIT SPA REGS	387,207.45	0.27	8,646.00	MOWI ASA	112,170.02	0.08
	Jersey Island	1,242,724.70	0.85	2,899.00	NORDIC VLSI	39,511.45	0.03
17,900.00	EXPERIAN GROUP	542,751.82	0.37	38,963.00	NORSK HYDRO ASA	214,751.81	0.15
4,111.00	FERGUSON NEWCO PLC	440,517.82	0.30	14,611.00	ORKLA ASA	108,396.91	0.07
29,082.00	MAN GROUP - REGISTERED SHS	74,262.49	0.05	1,100.00	SALMAR	37,836.17	0.03
21,670.00	WPP PLC	185,192.57	0.13	8,750.00	STOREBRAND	61,849.56	0.04
	Luxembourg	643,260.88	0.44	4,332.00	TOMRA SYSTEMS ASA	78,065.68	0.05
13,345.00	ARCELORMITTAL SA	275,774.43	0.19	2,820.00	YARA INTERNATIONAL ASA	101,251.09	0.07
17,408.00	AROUNDTOWN SA	39,289.86	0.03		Poland	81,041.39	0.06
2,490.00	EUROFINS SCIENTIFIC SE	152,188.80	0.10	19.00	LPP	30,609.69	0.02
2,251.00	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	26,554.46	0.02	10,536.00	POWSZECHNY ZAKLAD UBEZPIECZEN	50,431.70	0.04
2,554.00	SOFTCAT PLC	34,631.49	0.02		Portugal	179,270.14	0.12
8,656.00	TENARIS SA - REG.SHS	114,821.84	0.08	7,837.00	GALP ENERGIA SA REG SHS -B-	76,990.69	0.05
	Malta	20,452.47	0.01	5,369.00	JERONIMO MARTINS SGPS SA	102,279.45	0.07
2,654.00	KINDRED GROUP SWEDISH DEP REC	20,452.47	0.01		Spain	5,851,374.91	4.02
	Netherlands	10,725,864.05	7.36	456.00	ACCIONA SA	82,353.60	0.06
1,778.00	AALBERTS N.V.	60,043.06	0.04	4,394.00	ACS	101,633.22	0.07
8,731.00	ABN AMRO GROUP DEP RECEIPT	80,569.67	0.06	1,298.00	AENA SME SA	138,756.20	0.10
31,812.00	AEGON NV	130,492.82	0.09	8,788.00	AMADEUS IT GROUP SA -A-	421,033.08	0.29
3,313.00	AKZO NOBEL NV	193,214.16	0.13	111,758.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	516,377.84	0.35
268.00	ALFEN NV	25,401.04	0.02	104,322.00	BANCO SABADELL REG.SHS	71,815.26	0.05
1,375.00	ARCADIS	46,200.00	0.03	313,433.00	BANCO SANTANDER SA REG SHS	751,455.62	0.52
848.00	ASM INTERNATIONAL NV	198,220.00	0.14	11,915.00	BANKINTER SA REGS	68,701.89	0.05
7,756.00	ASML HOLDING NV	3,363,001.60	2.30	79,113.00	CAIXABANK SA	261,943.14	0.18
2,292.00	ASR NEDERLAND NV	90,694.44	0.06	10,507.00	CELLNEX TELECOM SA	334,017.53	0.23
1,544.00	BESI -REGISTERED SHS	68,846.96	0.05	4,572.00	EDP RENOVAVEIS SA	96,194.88	0.07
19,423.00	CNH INDUSTRIAL NV	225,889.49	0.16	4,371.00	ENAGAS	69,236.64	0.05
10,155.00	DAVIDE CAMPARI-MILANO N.V.	92,532.36	0.06	10,019.00	FERROVIAL SA	234,344.41	0.16
3,322.00	DSM KONINKLIJKE	390,168.90	0.27	4,158.00	GAMESA CORPORACION TECNOLOGICA SA	74,532.15	0.05
1,481.00	EURONEXT NV	96,413.10	0.07	5,443.00	GRIFOLS SA -A-	48,344.73	0.03
2,314.00	FERRARI NV	443,593.80	0.30	111,743.00	IBERDROLA SA	1,070,721.43	0.73
1,929.00	HEINEKEN HOLDING	135,994.50	0.09	21,568.00	INDITEX SHARE FROM SPLIT	458,967.04	0.32
4,449.00	HEINEKEN NV	399,787.14	0.27	5,544.00	INMOBILIARIA COLONIAL SA	27,365.18	0.02
1,084.00	IMCD	132,898.40	0.09	57,189.00	INTL CONS AIRLINES GROUP	61,691.92	0.04
71,606.00	ING GROUP NV	634,285.95	0.44	6,224.00	MERLIN PROPERTIES SOCIMI S.A.	49,200.72	0.03
2,479.00	JDE PEET S BV	74,221.26	0.05	3,678.00	NATURGY ENERGY GROUP SA	87,278.94	0.06
18,879.00	KONINKLIJKE AHOLD DELHAIZE NV	493,402.67	0.34	7,820.00	RED ELECTRICA	122,852.20	0.08
63,040.00	KONINKLIJKE KPN NV	174,746.88	0.12	27,327.00	REPSOL SA	322,595.24	0.22
4,546.00	NN GROUP NV	181,703.62	0.12	112,548.00	TELEFONICA SA	379,962.05	0.26
1,500.00	OCI REG.SHS	56,340.00	0.04		Sweden	7,134,961.40	4.90
16,644.00	PROSUS NV	898,276.68	0.61	2,362.00	AAK --- REGISTERED SHS	32,013.60	0.02
4,327.00	QIAGEN REGD EUR	185,974.46	0.13	3,835.00	ADDTECH - REGISTERED SHS -B-	51,995.70	0.04
2,316.00	RANDSTAD BR	103,247.28	0.07	5,583.00	ALFA LAVAL	142,968.84	0.10
16,895.00	ROYAL PHILIPS NV	270,320.00	0.19	18,857.00	ASSA ABLOY -B- NEW I	363,727.02	0.25
2,539.00	SIGNIFY NV	67,613.57	0.05	50,055.00	ATLAS COPCO AB	482,517.74	0.34
43,801.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	537,525.87	0.37	2,061.00	AXFOOD AB	48,322.83	0.03
12,125.00	STMICROELECTRONICS	391,031.25	0.27	11,091.00	BILLERUDKORSNAS AB	134,051.16	0.09
4,836.00	WOLTERS KLUWER NV	483,213.12	0.33	3,133.00	BIOVITRUM AB	62,131.76	0.04
				7,471.00	BOLIDEN --- REGISTERED SHS	238,149.23	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
4,213.00	CASTELLUM AB	48,498.34	0.03	522.00	HELVETIA HLDG - REGISTERED SHS	50,294.33	0.03
3,024.00	ELECTROLUX AB	32,327.13	0.02	10,395.00	HOLCIM LTD	441,803.67	0.30
4,840.00	ELEKTA INSTRUMENT -B- FREE	25,313.77	0.02	4,361.00	JULIUS BAER GROUP NAMEN AKT	196,747.04	0.14
11,964.00	EPIROC --- REGISTERED SHS -A-	176,241.38	0.12	1,073.00	KUEHNE + NAGEL INTERNATIONAL AG	224,793.61	0.15
13,028.00	EQT AB	262,557.64	0.18	3,215.00	LOGITECH NAMEN AKT	153,214.32	0.11
10,976.00	ESSITY AB REGISTERED -B-	222,919.32	0.15	1,385.00	LONZA GROUP (CHF)	698,532.98	0.48
4,776.00	FABEGE --REGISTERED SHS	33,343.46	0.02	52,394.00	NESTLE SA REG SHS	5,818,657.46	3.99
10,458.00	FASTIGHETS-B SHS SHARES	43,052.14	0.03	43,225.00	NOVARTIS AG REG SHS	3,386,003.16	2.32
3,766.00	GETINGE -B-	66,405.95	0.05	415.00	PARTNERS GROUP HLDG NAMEN AKT	346,306.78	0.24
13,903.00	HENNES AND MAURITZ AB	132,307.82	0.09	13,395.00	ROCHE HOLDING LTD	4,493,479.31	3.09
40,482.00	HEXAGON --- REGISTERED SHS -B-	389,864.04	0.27	755.00	SCHINDLER HOLDING SA	121,095.99	0.08
3,667.00	HOLMEN -REGISTERED SHS	143,183.56	0.10	118.00	SGS SA REG SHS	260,060.16	0.18
5,423.00	HUSQVARNA -B-	30,976.74	0.02	5,948.00	SIG GROUP --- REGISTERED SHS	124,487.29	0.09
2,987.00	INDUSTRIVAERDEN -C- FREE	61,351.97	0.04	2,851.00	SIKA - REGISTERED SHS	593,440.88	0.41
4,466.00	INDUTRADE AB	74,928.68	0.05	1,004.00	SONOVA HOLDING NAM-AKT	229,081.10	0.16
34,507.00	INVESTOR --- REGISTERED SHS -B-	519,208.68	0.37	2,227.00	STRAUMANN HOLDING LTD	212,121.63	0.15
3,705.00	KINNEVIK AB	50,301.29	0.03	608.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	276,506.94	0.19
29,233.00	NIBE INDUSTRIER	269,160.91	0.18	1,463.00	SWISS PRIME SITE AG-NAMEN AKT	119,868.28	0.08
18,601.00	SAMHALLSBYGGNAD	20,813.88	0.01	5,314.00	SWISS RE REGS	403,207.05	0.28
20,656.00	SANDVIK AB	289,843.11	0.20	474.00	SWISSCOM SHS NOM	227,856.25	0.16
7,643.00	SECURITAS -B- FREE	54,554.44	0.04	246.00	TECAN GROUP NAM.AKT	87,510.89	0.06
31,736.00	SKANDINAVISKA ENSKILDA BANKEN -A-	311,765.44	0.21	1,150.00	TEMENOS AG NAM.AKT	80,435.60	0.06
6,947.00	SKANSKA -B- FREE	89,140.70	0.06	61,818.00	UBS GROUP SA	928,039.36	0.64
12,535.00	SKF AB -B-	173,238.07	0.12	2,891.00	ZURICH INSURANCE GROUP NAMENSAKT	1,184,344.53	0.81
29,624.00	SSAB - REGISTERED -B-	130,358.52	0.09		United Kingdom	32,434,754.69	22.26
15,699.00	SVENSKA CELLULOSA SCA AB-SHS-B-	205,052.41	0.14	47,363.00	ABRDN PLC	75,070.57	0.05
27,771.00	SVENSKA HANDELSBANKEN AB-A-	234,037.99	0.16	26,279.00	ANGLO AMERICAN PLC	819,122.66	0.56
2,735.00	SWECO AB	23,547.12	0.02	13,807.00	ANTOFAGASTA PLC	175,498.05	0.12
16,708.00	SWEDBANK -A-	225,685.14	0.15	8,830.00	ASHTREAD GROUP	411,114.18	0.28
59,703.00	TELEFON ERICSSON	359,646.37	0.25	7,426.00	ASSOCIATED BRITISH FOODS PLC	106,744.52	0.07
9,262.00	TELE2 AB	81,786.30	0.06	56,247.00	ASSURA PLC	34,353.22	0.02
43,502.00	TELIA COMPANY AB	128,165.37	0.09	29,572.00	ASTRAZENECA PLC	3,350,774.48	2.30
1,257.00	THULE CORP	25,841.48	0.02	19,726.00	AUTO TRADER GROUP PLC	115,757.63	0.08
4,615.00	TRELLEBORG -B- FREE	89,102.25	0.06	55,644.00	AVIVA PLC	56,643.20	0.04
672.00	VIAPLAY GRP - REGISTERED SHS -B-	13,536.86	0.01	12,153.00	BALFOUR BEATTY	42,430.25	0.03
954.00	VITROLIFE -REGISTERED SHS	13,952.43	0.01	292,846.00	BARCLAYS PLC	481,514.10	0.33
29,837.00	VOLVO AB -B-	433,847.02	0.30	21,361.00	BARRATT DEVELOPMENTS PLC	83,292.32	0.06
8,122.00	VOLVO CAR AB	36,405.24	0.02	13,314.00	BEAZLEY PLC	85,563.99	0.06
7,442.00	WALLENSTAM BYGGNADS AB	27,778.34	0.02	2,288.00	BELLWAY PLC	44,399.09	0.03
4,688.00	WIHLBORGS FASTIGHETER AB.	29,042.22	0.02	4,252.00	BIG YELLOW GROUP PLC	51,357.34	0.04
	Switzerland	24,773,943.55	17.01	361,233.00	BP PLC	1,782,702.96	1.22
30,448.00	ABB LTD REG SHS	814,725.57	0.56	18,767.00	BRITISH LAND CO PLC REIT	74,995.29	0.05
2,703.00	ADECCO REG.SHS	76,840.10	0.05	5,283.00	BRITVIC PLC	43,192.26	0.03
9,271.00	ALCON - REGISTERED SHS	559,029.18	0.38	140,438.00	BT GROUP PLC	194,190.42	0.13
767.00	BALOISE HOLDING REG.SHS	100,787.08	0.07	6,808.00	BUNZL PLC	214,107.57	0.15
60.00	BARRY CALLEBAUT - NAMEN-AKT	116,303.68	0.08	7,462.00	BURBERRY GROUP PLC	153,729.44	0.11
151.00	BELIMO HOLDING LTD	57,552.89	0.04	126,684.00	CENTRICA	102,259.51	0.07
19.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	188,384.15	0.13	34,496.00	COMPASS GROUP	709,494.99	0.49
10,051.00	CIE FINANCIERE RICHEMONT NAMEN AKT	982,792.24	0.67	1,506.00	COMPUTACENTER	33,171.13	0.02
4,335.00	CLARIANT NAMEN AKT	71,485.69	0.05	36,052.00	CONVATEC GROUP REGD	84,460.93	0.06
4,540.00	COCA COLA HBC NAMEN	97,980.40	0.07	2,873.00	CRODA INTL - REGISTERED SHS	211,022.77	0.14
46,590.00	CREDIT SUISSE GROUP AG REG SHS	192,119.73	0.13	2,354.00	DECHARA PHARMACTLS PLC	70,330.31	0.05
470.00	DKSH HOLDING SA	34,998.96	0.02	2,388.00	DERWENT LONDON PLC	54,965.36	0.04
683.00	GEBERIT AG	302,823.58	0.21	43,623.00	DIAGEO PLC	1,887,629.25	1.30
1,264.00	GEORG FISCHER LTD	62,400.33	0.04	2,827.00	DIPLOMA	74,862.67	0.05
147.00	GIVAUDAN SA REG.SHS	457,831.36	0.31	28,282.00	DIRECT LINE INS GR PLC NI	59,780.21	0.04

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV			
	EUR			EUR				
29,631.00	DS SMITH HOLDING	86,738.88	0.06	7,303.00	UNITE GROUP PLC	71,440.59	0.05	
1,889.00	GREGGS PLC	36,850.14	0.03	14,126.00	UNITED UTILITIES GROUP PLC	143,062.78	0.10	
78,215.00	GSK --- REGISTERED SHS	1,163,777.88	0.80	30,640.00	VIRGIN MONEY UK PLC	43,397.36	0.03	
7,745.00	HALMA PLC	180,475.44	0.12	4,121.00	VISTRY GROUP PLC	27,658.03	0.02	
3,829.00	HIKMA PHARMACEUTICALS PLC	59,490.00	0.04	505,043.00	VODAFONE GROUP PLC	581,927.39	0.40	
12,883.00	HOWDEN JOINERY GROUP	74,162.40	0.05	4,554.00	WATCH SWITZ GRP - REGISTERED SHS	34,974.89	0.02	
388,013.00	HSBC HOLDINGS PLC	2,066,071.95	1.42	5,563.00	WEIR GROUP PLC	89,156.34	0.06	
6,294.00	ICG(OST)	70,484.77	0.05	4,241.00	WHITBREAD	111,244.10	0.08	
5,785.00	IMI	73,762.71	0.05	18,060.00	3I GROUP PLC	224,926.85	0.15	
29,382.00	INFORMA PLC	173,827.87	0.12		Warrants, Rights	13,019.95	0.01	
3,788.00	INTERCONTINENTAL HOTELS GROUP PLC	188,579.90	0.13		Sweden	13,019.95	0.01	
3,269.00	INTERTEK GROUP PLC	138,083.22	0.09	30,572.00	SECURITAS AB	11.10.22 RIGHT	13,019.95	0.01
14,531.00	INVESTEC	60,120.85	0.04		Other transferable securities	60,150.07	0.04	
67,241.00	ITV PLC	43,887.47	0.03		Shares	60,150.07	0.04	
37,997.00	J SAINSBURY PLC	75,465.78	0.05		United Kingdom	60,150.07	0.04	
54,915.00	JD SPORTS FASHION PLC	62,699.21	0.04	1,330.00	CFD UNILEVER - REGISTERED SHS	60,150.07	0.04	
4,023.00	JOHNSON MATTHEY	84,003.51	0.06		Total securities portfolio	144,727,171.07	99.37	
42,726.00	KINGFISHER PLC	107,301.85	0.07					
14,612.00	LAND SEC R.E.I.T	86,879.47	0.06					
116,530.00	LEGAL & GENERAL GROUP PLC	287,474.30	0.20					
1,320,333.00	LLOYDS BANKING GROUP PLC	622,704.91	0.43					
22,698.00	LONDONMETRIC PROPERTY PLC	45,132.19	0.03					
6,860.00	LSE GROUP	596,263.45	0.41					
53,264.00	M AND G REGISTERED SHS	101,083.85	0.07					
36,315.00	MARKS AND SPENCER GROUP PLC	40,833.68	0.03					
9,469.00	MONDI PLC	150,407.77	0.10					
70,608.00	NATIONAL GRID PLC	749,043.39	0.51					
95,000.00	NATWEST GROUP PLC	244,536.24	0.17					
2,645.00	NEXT PLC	144,697.41	0.10					
14,039.00	PEARSON PLC	138,662.32	0.10					
4,925.00	PENNON GROUP --- REGISTERED SHS	44,165.62	0.03					
18,021.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	108,175.28	0.07					
53,391.00	PRUDENTIAL PLC	543,765.68	0.37					
14,169.00	RECKITT BENCKISER GROUP PLC	964,835.28	0.66					
37,864.00	RELX PLC	950,051.60	0.65					
37,491.00	RENTOKIL INITIAL PLC	203,987.61	0.14					
20,873.00	ROTORK NEW ISSUE	55,702.56	0.04					
17,794.00	ROYAL MAIL	37,398.62	0.03					
10,114.00	RS GRP --- REGISTERED SHS	111,673.50	0.08					
19,730.00	SCHRODERS PLC	87,521.52	0.06					
23,590.00	SEGRO (REIT)	202,407.36	0.14					
4,807.00	SEVERN TRENT PLC	128,993.68	0.09					
138,248.00	SHELL PLC	3,543,987.48	2.44					
17,594.00	SMITH AND NEPHEW PLC	210,602.75	0.14					
7,577.00	SMITHS GROUP -SHS-	130,369.99	0.09					
2,527.00	SPECTRIS	78,781.59	0.05					
1,504.00	SPIRAX-SARCO ENGIN	178,231.54	0.12					
21,549.00	SSE PLC	375,069.48	0.26					
9,452.00	ST JAME'S PLACE CAPITAL	111,580.13	0.08					
48,745.00	STANDARD CHARTERED PLC	314,820.72	0.22					
9,045.00	TATE & LYLE PLC NPV	70,084.32	0.05					
78,263.00	TAYLOR WIMPEY PLC	78,744.56	0.05					
146,792.00	TESCO --- REGISTERED SHS	345,904.58	0.24					
2,078.00	THE BERKELEY GROUP HOLDINGS	78,067.07	0.05					
5,140.00	TRAVIS PERKINS PLC	45,472.84	0.03					
42,138.00	TRITAX BIG BOX REIT PLC	65,204.42	0.04					
48,951.00	UNILEVER	2,213,839.10	1.52					

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	327,079,948.08	98.58	674,500.00 WUXI BIOLOGICS	4,072,831.36	1.23
Shares	327,079,948.08	98.58	913,081.00 XINYI SOLAR HOLDINGS LTD	966,599.27	0.29
			78,528.00 XPENG INC	938,409.60	0.28
			238,000.00 YADEA GROUP HOLDINGS LTD	382,017.83	0.12
			88,000.00 YIHAI INTL UNITARY 144A/REGS	186,091.65	0.06
			273,500.00 3SBIO UNITARY 144A/REG S	194,065.64	0.06
			China	49,489,440.14	14.92
Bermuda	2,867,034.06	0.86	920,100.00 AGRICULTURAL BANK OF CHINA -A-	369,114.88	0.11
868,000.00 ALIBABA HEALTH INFORMATION	398,069.00	0.12	5,503,000.00 AGRICULTURAL BANK OF CHINA -H-	1,647,416.86	0.50
764,000.00 BEIJING ENTERPRISES WATER	176,160.31	0.05	70,600.00 AIR CHINA -A-	103,684.03	0.03
568,000.00 CHINA GAS HOLDINGS LTD	680,885.51	0.20	352,000.00 AIR CHINA .SHS. -H-	269,048.17	0.08
175,700.00 CHINA RESOURCES	558,442.48	0.17	148,000.00 A-LIVING SMART CITY SERVICES	117,270.35	0.04
864,000.00 CN RUYI RG REGISTERED SHS	184,909.47	0.06	10,700.00 ANGEL YEAST CO LTD -A-	62,406.35	0.02
148,720.00 HOPSON DEVELOPMENT HOLDINGS LTD	155,731.81	0.05	25,400.00 ANHUI USTC IFLY -A-	116,931.84	0.04
738,000.00 KUNLUN ENERGY	533,059.33	0.16	3,800.00 ANJOY FOODS GROUP CO LTD-REG SHS-A-	82,767.46	0.02
235,204.00 SHENZHEN INTL HOLDINGS LTD	179,776.15	0.05	14,932,000.00 BANK OF CHINA LTD -H-	4,888,630.77	1.47
			67,600.00 BANK OF HANGZHOU REG SHS A	135,120.75	0.04
Cayman Islands	92,070,586.58	27.75	70,855.00 BANK OF NINGBO -A-	313,567.01	0.09
128,000.00 AAC TECHNOLOGIES HOLDINGS INC	200,237.06	0.06	260,600.00 BAOSHAN IRON AND STEEL -A-	192,274.04	0.06
26,232.00 AIRTAC INTL	604,801.06	0.18	92,600.00 BBMG -A-	32,342.29	0.01
1,690,400.00 ALIBABA GROUP	16,785,788.07	5.05	362,000.00 BEIJING CAP. INTERNATIONAL AIRPORT -H-	195,989.87	0.06
413,950.00 BAIDU - REGISTERED-A	6,016,856.63	1.81	4,965.00 BEIJING KINGSOFT OFFICE SOFTWARE INC	140,059.77	0.04
302,500.00 CHINA CONCH VENTURE HOLDINGS LTD	482,465.03	0.15	23,340.00 BEIJING SHIJI SHS -A-	40,497.76	0.01
653,000.00 CHINA FEIHE LIMITED	457,522.02	0.14	17,400.00 BEIJING SINNET TECHNOLOGY CO LTD	19,500.98	0.01
207,000.00 CHINA LESSO GROUP	192,763.08	0.06	6,500.00 BJ EASPRING MATERIAL TECHNOLOGY CO LTD	60,184.35	0.02
261,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	311,541.73	0.09	161,800.00 BK SHANGHAI A	132,768.45	0.04
596,000.00 CHINA MENGNIU DAIRY	2,365,050.63	0.71	427,700.00 BOE TECHNOLOGY -A-	196,176.73	0.06
476,000.00 CHINA RESOURCES CEMENT	220,721.41	0.07	20,200.00 BYD COMPANY LTD -A-	714,051.67	0.22
604,000.00 CHINA RESOURCES LAND LTD -RC-	2,377,560.35	0.72	155,000.00 BYD COMPANY LTD -H-	3,838,522.50	1.16
379,800.00 CHOW TAI FOO JEWELLERY GROUP LTD	715,097.94	0.22	12,500.00 BY-HEALTH CO -A-	30,859.09	0.01
801,808.00 CIFI HOLDINGS GROUP	81,714.01	0.02	275.00 CANSINO BIO --- REGISTERED SHS -A-	4,667.44	0.00
11,300.00 CN RES MICROELE	75,479.38	0.02	16,400.00 CANSINO BIO --- REGISTERED SHS -H- UNITA	93,073.85	0.03
380,019.00 COUNTRY GARDEN	559,627.80	0.17	40,000.00 CECEP SOLAR ENERGY CO LTD	38,321.38	0.01
376,000.00 DALI FOODS GRP UNITARY 144A/REGS	161,897.70	0.05	66,600.00 CECEP WIND-POWER CORP	41,104.31	0.01
148,900.00 ENN ENERGY HOLDINGS LTD	1,991,682.60	0.60	3,500.00 CHACHA FOOD -A-	22,617.61	0.01
165,600.00 GDS HOLDINGS LTD-CL A	362,848.15	0.11	297,400.00 CHANGSHA ZOOMLION -H-	103,428.38	0.03
239,700.00 GRAB HOLDINGS LIMITED	630,411.00	0.19	90,800.00 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	70,559.60	0.02
274,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	183,250.85	0.06	24,300.00 CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	88,758.05	0.03
720,000.00 HKT LTD - STAPLED SECURITY	843,832.90	0.25	26,400.00 CHENGTON MINING GROUP CO LTD	24,033.06	0.01
310,500.00 JINXIN FERT GRP - REGISTERED SHS UNITARY	152,285.47	0.05	31,300.00 CHINA BAOAN GROUP	49,260.37	0.01
126,000.00 KINGBOARD HOLDINGS LTD	356,335.96	0.11	438,000.00 CHINA COMMUNICATION SERCICES CORP -H-	147,303.87	0.04
485,000.00 KINGDEE INTL SOFTWARE GROUP CO	635,142.22	0.19	108,200.00 CHINA CONSTRUCTION BANK CORPORATION -A-	83,777.39	0.03
102,128.00 LI AUTO - SHS A SPON ADR REPR 2 SHS A	2,349,965.28	0.71	18,076,000.00 CHINA CONSTRUCTION BANK CORPORATION -H-	10,454,284.57	3.14
340,500.00 LONGFOR GRP-REGISTERED SHS	978,137.24	0.29	89,400.00 CHINA EASTERN AIR -A-	61,195.27	0.02
826,800.00 MEITUAN - SHS 114A/REG S	17,442,026.11	5.25	45,143.00 CHINA FIBERGLASS CO LTD-SHS.A	83,457.68	0.03
122,100.00 MICROPORT SCIENTIFIC	210,294.78	0.06	286,400.00 CHINA INTL CAPITAL -H- UNITARY 144A/REGS	416,653.71	0.13
145,000.00 MING YUAN CLOUD GROUP HOLDINGS LTD	85,892.86	0.03	17,500.00 CHINA MEHECO CO -A-	29,554.60	0.01
388,100.00 NETEASE INC	5,858,657.71	1.77	232,663.00 CHINA MERCHANTS BANK CO LTD -A-	1,098,178.37	0.33
97,000.00 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	182,881.42	0.06	733,500.00 CHINA MERCHANTS BANK CO LTD -H-	3,410,586.86	1.03
107,800.00 POP MART INTERNATIONAL GROUP LIMITED	198,299.71	0.06	399,900.00 CHINA MINSENG BANKING -A-	190,156.68	0.06
132,700.00 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	1,270,387.00	0.38	1,124,500.00 CHINA MINSHENG BANKING CORPORATION -H-	322,313.21	0.10
480,300.00 TENCENT HOLDINGS LTD	16,299,824.90	4.90	360,400.00 CHINA PETROLEUM AND CHEMICAL -A-	216,871.54	0.07
366,000.00 TINGY HOLDING CORP	631,300.13	0.19	4,800,000.00 CHINA PETROLEUM AND CHEMICAL -H-	2,060,664.41	0.62
229,600.00 TONGCHENG TRAVEL HOLDINGS LIMITED	450,431.48	0.14	93,749.00 CHINA RAILWAY SIGNAL	54,572.67	0.02
248,000.00 UNI-PRESIDENT CHINA	208,196.41	0.06	48,300.00 CHINA SECURITIES - REGISTERED SHS -A-	156,976.14	0.05
64,000.00 VINDA INTERNATIONAL HOLDINGS LTD	150,666.97	0.05	117,900.00 CHINA SOUTHERN AIR -A-	109,810.12	0.03
79,494.00 VIPSHOP HOLDINGS ADR 1/5 REPR	668,544.54	0.20			
890,000.00 WANT WANT CHINA	581,625.59	0.18			
1,583,500.00 WH GROUP 144A/REGS	998,526.05	0.30			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
362,000.00	CHINA SOUTHERN AIRLINES -H-	190,917.19	0.06	149,800.00	SHANGHAI PHARMACEUTICAL LTD -H-	206,860.34	0.06
319,000.00	CHINA SUNTIEN GREEN ENERGY CORP LTD-H-	117,035.95	0.04	334,400.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	330,217.00	0.10
329,200.00	CHINA THREE GORGES RENEWABLES (GROUP) CO	259,973.28	0.08	16,160.00	SHANGHAI PUTAILAI NEW ENERGY TECH	126,484.13	0.04
110,800.00	CHINA VANKE -A-	277,109.62	0.08	21,600.00	SHENGLI TECHNOLOGY -A-	39,690.41	0.01
321,600.00	CHINA VANKE -H-	585,852.39	0.18	51,900.00	SHENZHEN GREEN ECO MANU A173	53,725.96	0.02
64,900.00	CHONGQING DONGYUAN -A-	19,026.17	0.01	77,159.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	318,195.78	0.10
10,400.00	CHONGQING FULING ZHACAI -A-	39,650.01	0.01	17,300.00	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	243,635.35	0.07
699,000.00	CMOC GROUP LIMITED	273,370.52	0.08	16,900.00	SICHUAN YAHUA INDUSTRIAL GROUP CO LTD	60,259.11	0.02
205,100.00	CMOC GROUP LTD-A	135,790.11	0.04	70,600.00	SINOPEC SHANGHAI PETROLEUM -A-	29,510.83	0.01
26,000.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	1,462,039.36	0.44	47,400.00	SINOTRANS - REGISTERED SHS -A-	23,603.00	0.01
23,900.00	ENN NATURAL GAS CO LTD	62,220.91	0.02	4,000.00	SKSHU PAINT SHS -A-	49,144.51	0.01
22,042.00	EVE ENERGY CO LTD	261,566.34	0.08	16,800.00	SUNGROW POWER SUPPLY CO LTD	260,677.43	0.08
109,200.00	FOXCONN IND INT --- REGISTERED SHS -A-	130,503.67	0.04	30,250.00	SZ INNOVANCE TECHNOLOGY -A-	244,022.14	0.07
66,840.00	GANFENG LITHIUM CO., LTD.	444,896.38	0.13	8,239.00	TA A ULTRA CLEAN -A-	76,586.45	0.02
72,840.00	GD WEN S FOOD -A-	209,554.07	0.06	4,300.00	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	63,681.11	0.02
3,800.00	GGZHOU LUXIANG CO -A-	59,996.81	0.02	23,600.00	TITAN WIND ENERGY CO LTD A	41,875.79	0.01
38,200.00	GOERTEK INC. -A-	141,993.91	0.04	4,100.00	TOPCHOICE MED --- REGISTERED SHS -A-	73,612.97	0.02
21,000.00	GOTION HIGH-TECH CO LTD	89,930.41	0.03	27,300.00	TRANSFAR ZHILIAN-A	20,257.17	0.01
12,000.00	GUANDONG WEIHUA -A-	78,707.52	0.02	179,000.00	TRAVELSKY TECHNOLOGY -H-	274,090.28	0.08
13,000.00	GZ BYS PHARMACE -A-	47,337.85	0.01	36,310.00	UFIDA SOFTWARE CO -A-	89,639.50	0.03
6,100.00	GZ KINGMED DIA - REGISTERED SHS	54,230.37	0.02	36,260.00	UNISPLENDOR CORP -A-	80,666.18	0.02
14,700.00	HANGZHOU FIRST PV MAT CO LTD -A-	109,695.66	0.03	45,700.00	WUJIANG SILK -A-	111,667.00	0.03
222,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	351,245.45	0.11	22,540.00	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	31,490.08	0.01
43,200.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	148,217.91	0.04	27,720.00	WUXI APP TEC CO LTD A	278,748.35	0.08
279,600.00	HUATAI SECURITIES CO LTD	307,742.19	0.09	66,540.00	WUXI APPTec CO LTD.	537,836.85	0.16
81,800.00	HUATAI SECURITIES CO LTD -A-	139,064.54	0.04	84,892.00	XI AN LONGI SILICON MATERIALS CORP	570,497.09	0.17
13,300.00	HUAXIN CEMENT CO LTD	31,248.34	0.01	146,000.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	169,436.65	0.05
20,148.00	HUNDSUN TECH-A-	95,777.61	0.03	43,900.00	XINJIANG GOLDWIND SCI&TECH -A-	69,829.36	0.02
234,300.00	INDUSTRIAL BANK	547,201.17	0.16	9,700.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	44,396.56	0.01
70,000.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	323,824.11	0.10	6,390.00	YIFENG PHARMACY CHAIN CO LTD	44,600.70	0.01
18,800.00	INSPUR ELEC INFO INDI CO LTD	52,081.73	0.02	10,600.00	YN CHUANGXIN -A-	258,889.85	0.08
7,650.00	JAFRON BIOMEDICAL CO LTD	52,021.70	0.02	19,640.00	YUNNAN BAIYAO GROUP -A-	144,217.73	0.04
22,600.00	JIANGSU CHANGJIANG ELEC.TECHNOLOGY CO -A-	67,934.61	0.02	3,300.00	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	79,630.35	0.02
18,920.00	JIANGXI GANFENG LITHIUM CO LTD	198,616.54	0.06	16,600.00	YUNNAN TIN CO -A-	28,686.61	0.01
15,500.00	JOIN IN HOLDING CO LTD -A-	103,642.37	0.03	22,700.00	ZHEJIANG CHINT ELECTRICS CO LTD	85,270.13	0.03
10,500.00	JONJEE HI-TECH -A-	46,953.51	0.01	262,000.00	ZHEJIANG EXPRESSWAY -H-	178,562.89	0.05
36,700.00	JS ZHONG TIAN TECH -A-	115,672.37	0.03	20,800.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	60,102.29	0.02
24,400.00	KEDA INDUSTRIAL CO LTD -A-	57,293.56	0.02	8,800.00	ZHEJIANG YONGTAI TECHNOLOGY CO LTD -A-	28,340.99	0.01
39,700.00	KINGA SCI & TECH CO LTD	52,234.07	0.02	90,500.00	360 SECURITY TECHNOLOGY INC	82,513.01	0.02
90,800.00	LINGYI ITECH	56,676.93	0.02	21,800.00	37 INTERACTIVE	53,267.85	0.02
6,740.00	MAXSCEND MICROELECTRONICS COMPANY LIMITE	83,583.74	0.03		Hong Kong	38,097,678.33	11.48
21,600.00	MING YANG SMART/REGSH	73,109.12	0.02	2,006,600.00	AIA GROUP LTD	16,730,410.26	5.04
60,400.00	OFFSHORE OIL ENGINEERING CO LTD -A-	37,701.40	0.01	697,500.00	BOC HONG KONG (HOLDINGS) LTD	2,323,550.08	0.70
96,000.00	ORIENT SECUR CO LTD-A	103,551.90	0.03	124,000.00	BYD ELECTRONIC -RC-	299,499.53	0.09
302,900.00	POSTAL SAVINGS BANK OF CHINA	189,493.63	0.06	715,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	296,933.89	0.09
1,493,000.00	PSBC H UNITARY 144A/REGS	880,596.45	0.27	720,000.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	1,875,693.79	0.57
12,900.00	RIYUE HEAVY INDUSTRY CO LTD	37,998.77	0.01	1,679,120.00	CSPC PHARMACEUTICAL	1,664,169.14	0.50
5,300.00	SANGFOR TECHNOLOGIES INC	74,342.36	0.02	270,000.00	FAR EAST HORIZON LTD	182,295.42	0.05
168,600.00	SD NANSHAN ALUM -A-	71,184.36	0.02	459,500.00	FOSUN INTERNATIONAL	285,069.40	0.09
53,041.00	SF HOLDING CO LTD	351,316.20	0.11	143,900.00	HANG SENG BANK LTD	2,185,109.38	0.66
458,000.00	SHANDONG WEIGAO GRP -H-	616,120.31	0.19	226,404.00	HONG KONG EXCHANGES AND CLEARING LTD	7,775,711.08	2.34
96,000.00	SHANGAI FOSUN PHARMACEUTICAL H	232,848.96	0.07	1,372,000.00	LENOVO GROUP LTD -RC-	954,295.52	0.29
116,000.00	SHANGHAI CONSTRUCTION GRP -A-	41,166.03	0.01	294,135.00	MTR CORP LTD	1,350,790.84	0.41
19,900.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	82,512.17	0.02	660,000.00	SINO LAND	872,725.01	0.26
8,900.00	SHANGHAI M G STATIONARY INC A	56,289.93	0.02	143,500.00	SINOTRUK HK	120,102.87	0.04
27,200.00	SHANGHAI PHARMACEUTICAL LTD -A-	62,990.71	0.02	94,500.00	SWIRE PACIFIC LTD SIE A	707,254.65	0.21

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
220,200.00	SWIRE PROPERTIES LTD	474,067.47	0.14	1,303.00	HANMI PHARM	208,560.16	0.06
	Indonesia	2,056,954.27	0.62	35,977.00	HANON SYSTEMS	209,218.33	0.06
639,500.00	INDAH KIAT PULP PAPER CORP	380,067.53	0.11	21,987.00	HANWHA SOLUTIONS CORPORATIO	725,369.73	0.22
4,339,200.00	KALBE FARMA	521,473.69	0.16	14,907.00	HYUNDAI ENGINEERING CONSTRUCTION	390,726.59	0.12
2,495,000.00	PT MERDEKA COPPER GOLD TBK	645,562.68	0.20	3,542.00	HYUNDAI GLOVIS CO LTD	402,303.10	0.12
1,607,400.00	PT UNILEVER INDONESIA TBK	509,850.37	0.15	51,003.00	HYUNDAI MERCHANT MARINE	659,506.23	0.20
	Malaysia	9,820,439.34	2.96	58,585.00	KAKAO	2,338,158.76	0.70
330,300.00	AMMB HOLDING BHD	277,801.67	0.08	73,870.00	KB FINANCIAL GROUP INC	2,256,321.54	0.68
510,500.00	AXIATA GROUP	288,442.14	0.09	1,695.00	KOREA ZINC CO LTD	704,917.22	0.21
604,700.00	DIGI.COM BHD	440,776.40	0.13	32,458.00	KOREAN AIR	501,378.24	0.15
105,700.00	HAP SENG CONSOLIDATED	139,504.45	0.04	9,278.00	LG CHEM	3,475,926.71	1.05
285,200.00	HARTALEGA HOLDINGS BHD	102,098.48	0.03	17,982.00	LG CORP	930,081.84	0.28
320,200.00	IHH HEALTHCARE BHD	407,413.12	0.12	41,977.00	LG DISPLAY	352,082.22	0.11
79,600.00	KUALA LUMPUR KEPONG MY	355,340.80	0.11	19,836.00	LG ELECTRONICS INC	1,089,753.06	0.33
893,249.00	MALAYAN BANKING BHD	1,652,804.52	0.50	1,743.00	LG H&H	771,174.30	0.23
125,800.00	MALAYSIA AIRPORTS HOLDINGS	151,925.38	0.05	366.00	LG H&H - PRF	84,292.31	0.03
452,300.00	MAXIS BHD	342,369.74	0.10	3,313.00	LOTTE CHEMICAL CORPORATION	333,453.58	0.10
241,000.00	MISC	351,338.23	0.11	2,006.00	LOTTE SHOPPING	121,282.60	0.04
12,700.00	NESTLE (M) BHD	357,417.57	0.11	24,734.00	NAVER	3,345,236.13	1.01
120,300.00	PERLIS PLANTATIONS BHD	417,689.13	0.13	5,209.00	POSCO CHEMICAL CO. LTD.	546,131.30	0.16
54,300.00	PETRONAS DAGANGAN	234,436.68	0.07	29,756.00	SAMSUNG ENGINEERING	473,159.33	0.14
149,200.00	PETRONAS GAS BHD	530,902.09	0.16	10,351.00	SAMSUNG SDI CO LTD	3,950,266.58	1.20
685,800.00	PRESS MTL ALUMI - REGISTERED	597,503.58	0.18	86,960.00	SHINHAN FINANCIAL GROUP	2,036,178.24	0.61
2,725,500.00	PUBLIC BANK BHD	2,486,269.60	0.74	6,020.00	SK BIOPHARMACEUTICALS CO LTD	239,419.88	0.07
278,277.00	RHB BANK BERHAD	333,667.39	0.10	2,281.00	SK CHEMICALS CO	145,083.54	0.04
481,000.00	SIME DARBY BHD	221,983.41	0.07	10,348.00	SK INNOVATION	1,037,910.19	0.31
970,100.00	TOP GLOVE CORPORATION BHD	130,754.96	0.04	4,040.00	SKC CO LTD	236,916.21	0.07
	Philippines	2,234,633.04	0.67	3,551.00	S1 CORP	143,707.92	0.04
17,910.00	GT CAPITAL	126,966.20	0.04	101,450.00	WOORI FINANCIAL GROUP	758,730.04	0.23
575,412.00	JG SUMMIT HOLDINGS INC	412,726.08	0.12	9,696.00	YUHAN CORP	367,996.67	0.11
46,005.00	SM INVESTMENTS CORP	568,931.58	0.17		Taiwan	60,713,126.82	18.30
2,193,100.00	SM PRIME HOLDINGS INC	1,126,009.18	0.34	558,000.00	ACER INC	384,900.41	0.12
	Singapore	23,991,174.67	7.23	134,000.00	ASUSTEK COMPUTER	987,621.91	0.30
40,200.00	BOC AVIATION SHS UNITARY 144A/REGS	285,500.62	0.09	1,487,000.00	CATHAY FINANCIAL	1,871,103.50	0.56
984,394.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	1,317,190.18	0.40	257,010.00	CHAILEASE HOLDING COMPANY LTD	1,477,348.48	0.45
482,030.00	CAPITALAND INV --- REGISTERED SHS	1,165,686.70	0.35	338,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	380,062.46	0.11
74,500.00	CITY DEVELOPMENT	394,591.90	0.12	526,000.00	CHINA AIRLINES	325,550.49	0.10
340,000.00	DBS GROUP HOLDINGS	7,911,769.64	2.37	2,224,000.00	CHINA STEEL CORP	1,870,320.80	0.56
270,200.00	KEPPEL CORPORATION LTD	1,308,725.15	0.39	3,306,000.00	CHINATRUST FINANCIAL HLDGS	2,066,966.41	0.62
636,004.00	OVERSEA-CHINESE BANKING CORPORATION LTD	5,243,519.53	1.58	716,000.00	CHUNGHWA TELECOM	2,570,916.27	0.77
247,900.00	SINGAPORE AIRLINES LTD	881,099.59	0.27	364,000.00	DELTA ELECTRONIC INCS	2,900,627.53	0.87
159,900.00	SINGAPORE EXCHANGE LTD	1,054,187.59	0.32	36,000.00	ECLAT TEXTILE CO LTD	444,486.55	0.13
221,500.00	UNITED OVERSEAS BANK	4,038,218.07	1.22	2,414,287.00	E.SUN FINANCIAL HOLDING	1,958,105.96	0.59
84,300.00	UOL GROUP LTD	390,685.70	0.12	478,000.00	EVA AIRWAYS CORP	424,567.81	0.13
	South Korea	31,118,244.18	9.38	192,800.00	EVERGREEN MARINE CORP	886,604.53	0.27
5,252.00	AMOREG	98,564.49	0.03	614,000.00	FAR EASTERN TEXTILE	625,623.01	0.19
5,501.00	AMOREPACIFIC CORP	392,187.07	0.12	295,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	672,714.27	0.20
1,425.00	BGF RETAIL - REGISTERED	164,840.65	0.05	81,800.00	FENG TAY ENTERPRISE	407,080.64	0.12
1,562.00	CJ CHEILJEDANG	448,718.84	0.14	1,987,213.00	FIRST FINANCIAL HOLDING COMPANY	1,627,375.70	0.49
2,617.00	CJ CORP	127,127.64	0.04	1,401,934.00	FUBON FINANCIAL HOLDING COMPANY	2,203,424.50	0.66
1,892.00	CJ LOGISTICS --- REGISTERED SHS	119,547.64	0.04	57,000.00	HOTAI MOTOR	1,026,930.24	0.31
10,340.00	COWAY CO LTD	389,547.80	0.12	1,659,326.00	HUA NAN FINANCIAL HOLDING CO LTD	1,162,871.68	0.35
12,359.00	GS ENGINEERING & CONSTRUCTION	194,796.58	0.06	286,000.00	MEDIA TEK INCORPORATION	4,963,496.17	1.51
14,111.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	347,670.92	0.10	2,101,350.00	MEGA FINANCIAL HOLDING COMPANY	2,061,704.91	0.62
				12,200.00	MOMO.COM INC	205,197.07	0.06
				890,000.00	NAN YA PLASTICS CORP	1,875,366.63	0.57

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
34,000.00	NIEN MADE ENTERPRISE CO LTD	269,331.39	0.08	Total securities portfolio	330,417,470.82
427,000.00	POU CHEN CORP	383,303.51	0.12		99.59
107,000.00	PRESIDENT CHAIN STORE CORP	952,077.47	0.29		
668,000.00	SHANGH COMM&SAVING --- REGISTERED	1,035,169.87	0.31		
1,944,930.00	SINOPAC HOLDINGS	1,059,790.78	0.32		
2,045,660.00	TAISHIN FINANCIAL HOLDINGS	882,722.26	0.27		
1,141,897.00	TAIWAN CEMENT CORP	1,215,664.38	0.37		
382,000.00	TAIWAN HIGH SPEED RAIL CORP	342,908.52	0.10		
321,000.00	TAIWAN MOBILE	966,569.27	0.29		
1,117,000.00	TAIWAN SEMICONDUCTOR CO	14,846,896.57	4.48		
908,000.00	UNI PRESIDENT ENTERPRISES CORP	1,924,735.12	0.58		
12,000.00	VOLTRONIC POWER TECHNOLOGY CORP	531,040.48	0.16		
133,450.00	WAN HAI LINES	280,779.31	0.08		
331,000.00	YANG MING MARINE TRANSPORT CORP	641,169.96	0.19		
	Thailand	10,886,346.98	3.28		
225,800.00	ADVANCED INFO SERVICE -F-	1,167,311.71	0.35		
1,513,100.00	ASSET WORLD CORP PUBLIC COMPANY LT	232,661.17	0.07		
154,200.00	B GRIMM POWER CO FOREIGN	137,970.56	0.04		
1,939,100.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	1,516,528.28	0.45		
226,300.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	196,482.62	0.06		
1,480,900.00	BTS GROUP	325,860.80	0.10		
113,000.00	BUMRUNGRAD HOSPITAL (F)	680,037.08	0.20		
375,800.00	CENTRAL PATTANA (FOREIGN REGISTERED)	650,078.17	0.20		
335,000.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	350,808.57	0.11		
126,700.00	ENERGY ABSOLUTE FOREIGN REGISTER	296,428.27	0.09		
1,098,300.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	393,081.90	0.12		
310,000.00	INDORAMA VENTURES - FOREIGN REG	320,519.60	0.10		
166,500.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	253,810.96	0.08		
598,834.00	MINOR INTERNATIONAL FOREIGN REGISTERED	420,707.85	0.13		
260,000.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,106,309.59	0.33		
419,100.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	461,098.86	0.14		
556,200.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	379,696.43	0.11		
158,600.00	SCB X PCL-FOREIGN	437,285.24	0.13		
146,900.00	SIAM CEMENT FOREIGN REGISTERED	1,269,602.26	0.38		
2,166,600.00	TRUE CORPORATION FOREIGN REGISTERED	290,067.06	0.09		
	United States of America	3,734,289.67	1.13		
78,899.00	YUM CHINA HOLDINGS INC WI	3,734,289.67	1.13		
	Transferable securities dealt in on another regulated market	782,588.44	0.24		
	Shares	782,588.44	0.24		
	South Korea	782,588.44	0.24		
16,514.00	CELLTRION HEALTHCARE CO LTD	782,588.44	0.24		
	Other transferable securities	2,554,934.30	0.77		
	Shares	2,554,934.30	0.77		
	China	167,682.31	0.05		
18,580.00	Z HUAYOU COBALT -A-	167,682.31	0.05		
	Thailand	2,387,251.99	0.72		
799,000.00	AIRPORT OF THAILAND PUB CO -F-	1,535,723.67	0.46		
192,000.00	ENERGY ABSOLUTE NVDR	449,204.64	0.14		
208,600.00	INTOUCH HOLDINGS -F-	402,323.68	0.12		

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	149,783,787.59	99.09	376,500.00 3S BIO UNITARY 144A/REG S	267,150.69	0.18
Shares	149,783,787.59	99.09	China	59,321,161.63	39.24
Bermuda	3,798,225.64	2.51	1,261,700.00 AGRICULTURAL BANK OF CHINA -A-	506,153.95	0.33
1,188,000.00 ALIBABA HEALTH INFORMATION	544,822.55	0.36	7,291,000.00 AGRICULTURAL BANK OF CHINA -H-	2,182,685.14	1.45
1,012,000.00 BEIJING ENTERPRISES WATER	233,343.24	0.15	97,600.00 AIR CHINA -A-	143,336.57	0.09
747,200.00 CHINA GAS HOLDINGS LTD	895,700.09	0.59	454,000.00 AIR CHINA .SHS. -H-	347,010.99	0.23
231,100.00 CHINA RESOURCES	734,525.08	0.49	189,750.00 A-LIVING SMART CITY SERVICES	150,351.69	0.10
1,172,000.00 CN RUYI RG REGISTERED SHS	250,826.27	0.17	12,400.00 ANGEL YEAST CO LTD -A-	72,321.37	0.05
192,440.00 HOPSON DEVELOPMENT HOLDINGS LTD	201,513.11	0.13	32,400.00 ANHUI USTC IFLY -A-	149,157.15	0.10
972,000.00 KUNLUN ENERGY	702,078.15	0.46	4,200.00 ANJOY FOODS GROUP CO LTD-REG SHS-A-	91,479.82	0.06
308,000.00 SHENZHEN INTL HOLDINGS LTD	235,417.15	0.16	19,836,000.00 BANK OF CHINA LTD -H-	6,494,165.54	4.31
Cayman Islands	73,782,650.05	48.82	88,400.00 BANK OF HANGZHOU REG SHS A	176,696.37	0.12
180,000.00 AAC TECHNOLOGIES HOLDINGS INC	281,583.37	0.19	95,000.00 BANK OF NINGBO -A-	420,420.09	0.28
770,800.00 ALIBABA GROUP	7,654,096.92	5.06	335,100.00 BAOSHAN IRON AND STEEL -A-	247,241.10	0.16
540,250.00 BAIDU - REGISTERED-A	7,852,655.62	5.19	117,500.00 BBMG -A-	41,039.09	0.03
412,500.00 CHINA CONCH VENTURE HOLDINGS LTD	657,906.86	0.44	466,000.00 BEIJING CAP. INTERNATIONAL AIRPORT -H-	252,296.36	0.17
894,000.00 CHINA FEIHE LIMITED	626,377.78	0.41	6,698.00 BEIJING KINGSOFT OFFICE SOFTWARE INC	188,946.70	0.12
274,000.00 CHINA LESSO GROUP	255,154.99	0.17	26,860.00 BEIJING SHIJI SHS -A-	46,605.40	0.03
335,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	399,871.57	0.26	28,400.00 BEIJING SINNET TECHNOLOGY CO LTD	31,829.19	0.02
790,000.00 CHINA MENGNIU DAIRY	3,134,882.55	2.07	8,100.00 BJ EASPRING MATERIAL TECHNOLOGY CO LTD	74,998.96	0.05
606,000.00 CHINA RESOURCES CEMENT	281,002.47	0.19	211,700.00 BK SHANGHAI A	173,714.96	0.11
802,000.00 CHINA RESOURCES LAND LTD -RC-	3,156,959.28	2.09	532,200.00 BOE TECHNOLOGY -A-	244,108.62	0.16
1,009,240.00 CIFI HOLDINGS GROUP	102,853.86	0.07	26,400.00 BYD COMPANY LTD -A-	933,216.04	0.62
16,200.00 CN RES MICROELE	108,209.38	0.07	205,500.00 BYD COMPANY LTD -H-	5,089,137.90	3.38
505,253.00 COUNTRY GARDEN	744,051.28	0.49	24,500.00 BY-HEALTH CO -A-	60,483.82	0.04
512,500.00 DALI FOODS GRP UNITARY 144A/REGS	220,671.73	0.15	1,856.00 CANSINO BIO --- REGISTERED SHS -A-	31,500.96	0.02
197,500.00 ENN ENERGY HOLDINGS LTD	2,641,754.96	1.75	23,600.00 CANSINO BIO --- REGISTERED SHS -H- UNITA	133,935.54	0.09
219,600.00 GDS HOLDINGS LTD-CL A	481,168.20	0.32	61,100.00 CECEP SOLAR ENERGY CO LTD	58,535.91	0.04
356,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	238,092.35	0.16	61,300.00 CECEP WIND-POWER CORP	37,833.25	0.03
375,000.00 JINXIN FERT GRP - REGISTERED SHS UNITARY	183,919.65	0.12	4,400.00 CHACHA FOOD -A-	28,433.57	0.02
168,500.00 KINGBOARD HOLDINGS LTD	476,528.64	0.32	369,000.00 CHANGSHA ZOOMLION -H-	128,329.10	0.08
651,000.00 KINGDEE INTL SOFTWARE GROUP CO	852,531.11	0.56	115,700.00 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	89,909.09	0.06
136,800.00 LI AUTO - SHS A SPON ADR REPR 2 SHS A	3,147,768.00	2.08	28,200.00 CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	103,003.17	0.07
455,000.00 LONGFOR GRP-REGISTERED SHS	1,307,055.64	0.86	41,100.00 CHENG TUN MINING GROUP CO LTD	37,415.11	0.02
406,100.00 MEITUAN - SHS 114A/REG S	8,567,013.55	5.66	38,600.00 CHINA BAOAN GROUP	60,749.21	0.04
158,600.00 MICROPORT SCIENTIFIC	273,159.31	0.18	608,000.00 CHINA COMMUNICATION SERCICES CORP -H-	204,476.61	0.14
173,000.00 MING YUAN CLOUD GROUP HOLDINGS LTD	102,479.07	0.07	75,500.00 CHINA CONSTRUCTION BANK CORPORATION -A-	58,458.35	0.04
517,600.00 NETEASE INC	7,813,556.38	5.17	13,944,000.00 CHINA CONSTRUCTION BANK CORPORATION -H-	8,064,535.52	5.34
124,100.00 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	233,975.09	0.15	136,900.00 CHINA EASTERN AIR -A-	93,709.53	0.06
138,600.00 POP MART INTERNATIONAL GROUP LIMITED	254,956.77	0.17	58,800.00 CHINA FIBERGLASS CO LTD-SHS.A	108,705.93	0.07
178,000.00 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	1,704,060.93	1.13	382,000.00 CHINA INTL CAPITAL -H- UNITARY 144A/REGS	555,732.25	0.37
219,000.00 TENCENT HOLDINGS LTD	7,432,150.02	4.92	24,100.00 CHINA MEHECO CO -A-	40,700.90	0.03
492,000.00 TINGY HOLDING CORP	848,632.97	0.56	301,781.00 CHINA MERCHANTS BANK CO LTD -A-	1,424,418.01	0.94
306,400.00 TONGCHENG TRAVEL HOLDINGS LIMITED	601,098.46	0.40	974,500.00 CHINA MERCHANTS BANK CO LTD -H-	4,531,175.05	3.01
320,000.00 UNI-PRESIDENT CHINA	268,640.52	0.18	525,600.00 CHINA MINSENG BANKING -A-	249,928.37	0.17
88,000.00 VINDA INTERNATIONAL HOLDINGS LTD	207,167.09	0.14	1,558,000.00 CHINA MINSHENG BANKING CORPORATION -H-	446,566.46	0.30
109,200.00 VIPSHOP HOLDINGS ADR 1/5 REPR	918,372.00	0.61	477,700.00 CHINA PETROLEUM AND CHEMICAL -A-	287,457.09	0.19
1,188,000.00 WANT WANT CHINA	776,372.13	0.51	6,370,000.00 CHINA PETROLEUM AND CHEMICAL -H-	2,734,673.39	1.82
895,500.00 WUXI BIOLOGICS	5,407,295.00	3.58	110,586.00 CHINA RAILWAY SIGNAL	64,373.74	0.04
1,222,000.00 XINYI SOLAR HOLDINGS LTD	1,293,624.89	0.86	65,993.00 CHINA SECURITIES - REGISTERED SHS -A-	214,478.81	0.14
106,300.00 XPENG INC	1,270,285.00	0.84	146,700.00 CHINA SOUTHERN AIR -A-	136,633.97	0.09
308,000.00 YADEA GROUP HOLDINGS LTD	494,376.02	0.33	472,000.00 CHINA SOUTHERN AIRLINES -H-	248,930.71	0.16
115,000.00 YIHAI INTL UNITARY 144A/REGS	243,187.95	0.16	428,000.00 CHINA SUNTIEN GREEN ENERGY CORP LTD-H-	157,026.30	0.10
			409,000.00 CHINA THREE GORGES RENEWABLES (GROUP) CO	322,992.32	0.21
			139,200.00 CHINA VANKE -A-	348,137.71	0.23
			427,200.00 CHINA VANKE -H-	778,221.84	0.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
78,100.00	CHONGQING DONGYUAN -A-	22,895.90	0.02	22,000.00	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	309,825.31	0.20
14,200.00	CHONGQING FULING ZHACAI -A-	54,137.51	0.04	16,900.00	SICHUAN YAHUA INDUSTRIAL GROUP CO LTD	60,259.11	0.04
885,000.00	CMOC GROUP LIMITED	346,112.89	0.23	107,700.00	SINOPEC SHANGHAI PETROLEUM -A-	45,018.65	0.03
269,000.00	CMOC GROUP LTD-A	178,096.25	0.12	66,000.00	SINOTRANS - REGISTERED SHS -A-	32,864.94	0.02
34,000.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	1,911,897.63	1.26	5,700.00	SKSHU PAINT SHS -A-	70,030.93	0.05
34,800.00	ENN NATURAL GAS CO LTD	90,597.81	0.06	21,300.00	SUNGROW POWER SUPPLY CO LTD	330,501.74	0.22
27,200.00	EVE ENERGY CO LTD	322,774.90	0.21	37,700.00	SZ INNOVANCE TECHNOLOGY -A-	304,120.16	0.20
145,900.00	FOXCONN IND INT --- REGISTERED SHS -A-	174,363.42	0.12	8,633.00	TA A ULTRA CLEAN -A-	80,248.92	0.05
90,640.00	GANFENG LITHIUM CO., LTD.	603,312.50	0.40	6,200.00	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	91,819.27	0.06
91,900.00	GD WEN S FOOD -A-	264,387.95	0.17	30,400.00	TITAN WIND ENERGY CO LTD A	53,941.70	0.04
3,800.00	GGZHOU LUXIANG CO -A-	59,996.81	0.04	4,700.00	TOPCHOICE MED --- REGISTERED SHS -A-	84,385.60	0.06
50,200.00	GOERTEK INC. -A-	186,599.33	0.12	48,300.00	TRANSFAR ZHILIAN-A	35,839.61	0.02
26,200.00	GOTION HIGH-TECH CO LTD	112,198.90	0.07	232,000.00	TRAVELSKY TECHNOLOGY -H-	355,245.50	0.23
12,800.00	GUANDONG WEIHUA -A-	83,954.69	0.06	50,500.00	UFIDA SOFTWARE CO -A-	124,670.74	0.08
22,600.00	GZ BYS PHARMACE -A-	82,295.03	0.05	42,000.00	UNISPLENDOR CORP -A-	93,435.73	0.06
7,200.00	GZ KINGMED DIA - REGISTERED SHS	64,009.62	0.04	58,200.00	WUJIANG SILK -A-	142,210.49	0.09
18,500.00	HANGZHOU FIRST PV MAT CO LTD -A-	138,052.37	0.09	27,300.00	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	38,140.16	0.03
298,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	471,491.63	0.31	36,800.00	WUXI APP TEC CO LTD A	370,055.53	0.24
48,500.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	166,402.05	0.11	88,500.00	WUXI APPTec CO LTD.	715,337.56	0.47
382,200.00	HUATAI SECURITIES CO LTD	420,669.05	0.28	110,040.00	XI AN LONGI SILICON MATERIALS CORP	739,498.41	0.49
103,300.00	HUATAI SECURITIES CO LTD -A-	175,615.74	0.12	189,400.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	219,803.44	0.15
22,000.00	HUAXIN CEMENT CO LTD	51,688.98	0.03	55,300.00	XINJIANG GOLDWIND SCI&TECH -A-	87,962.73	0.06
27,950.00	HUNDSUN TECH-A	132,866.00	0.09	14,400.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	65,908.29	0.04
303,900.00	INDUSTRIAL BANK	709,750.05	0.47	10,300.00	YIFENG PHARMACY CHAIN CO LTD	71,891.59	0.05
92,100.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	426,060.01	0.28	12,800.00	YN CHUANGXIN -A-	312,621.70	0.21
23,700.00	INSPUR ELEC INFO INDI CO LTD	65,656.23	0.04	26,340.00	YUNNAN BAIYAO GROUP -A-	193,416.25	0.13
12,100.00	JAFRON BIOMEDICAL CO LTD	82,282.69	0.05	4,400.00	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	106,173.80	0.07
26,100.00	JIANGSU CHANGJIANG ELEC.TECHNOLOGY CO -A-	78,455.46	0.05	24,500.00	YUNNAN TIN CO -A-	42,338.68	0.03
22,940.00	JIANGXI GANFENG LITHIUM CO LTD	240,817.30	0.16	33,500.00	ZHEJIANG CHINT ELECTRICS CO LTD	125,839.18	0.08
18,300.00	JOIN IN HOLDING CO LTD -A-	122,364.86	0.08	334,000.00	ZHEJIANG EXPRESSWAY -H-	227,633.61	0.15
11,500.00	JONJEE HI-TECH -A-	51,425.28	0.03	26,800.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	77,439.49	0.05
53,400.00	JS ZHONG TIAN TECH -A-	168,308.02	0.11	12,900.00	ZHEJIANG YONGTAI TECHNOLOGY CO LTD -A-	41,545.32	0.03
31,200.00	KEDA INDUSTRIAL CO LTD -A-	73,260.61	0.05	105,000.00	360 SECURITY TECHNOLOGY INC	95,733.33	0.06
37,800.00	KINGA SCI & TECH CO LTD	49,734.20	0.03	32,600.00	37 INTERACTIVE	79,657.42	0.05
108,500.00	LINGYI ITECH	67,725.19	0.04		Hong Kong	7,528,125.19	4.98
7,860.00	MAXSCEND MICROELECTRONICS COMPANY LIMITE	97,473.02	0.06	167,500.00	BYD ELECTRONIC -RC-	404,565.90	0.27
33,100.00	MING YANG SMART/REGSH	112,032.96	0.07	916,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	380,407.62	0.25
67,300.00	OFFSHORE OIL ENGINEERING CO LTD -A-	42,008.34	0.03	956,500.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	2,491,807.10	1.65
102,400.00	ORIENT SECUR CO LTD-A	110,455.36	0.07	2,234,000.00	CSPC PHARMACEUTICAL	2,214,108.49	1.46
377,200.00	POSTAL SAVINGS BANK OF CHINA	235,975.57	0.16	371,000.00	FAR EAST HORIZON LTD	250,487.42	0.17
1,983,000.00	PSBC H UNITARY 144A/REGS	1,169,606.67	0.77	616,000.00	FOSUN INTERNATIONAL	382,160.51	0.25
16,900.00	RIYUE HEAVY INDUSTRY CO LTD	49,781.33	0.03	1,804,000.00	LENOVO GROUP LTD -RC-	1,254,773.41	0.83
6,100.00	SANGFOR TECHNOLOGIES INC	85,563.85	0.06	179,000.00	SINOTRUK HK	149,814.74	0.10
176,300.00	SD NANSHAN ALUM -A-	74,435.36	0.05		Singapore	365,043.08	0.24
70,500.00	SF HOLDING CO LTD	466,955.61	0.31	51,400.00	BOC AVIATION SHS UNITARY 144A/REGS	365,043.08	0.24
621,200.00	SHANDONG WEIGAO GRP -H-	835,663.62	0.55		United States of America	4,988,582.00	3.30
123,500.00	SHANGAI FOSUN PHARMACEUTICAL H	299,550.49	0.20	105,400.00	YUM CHINA HOLDINGS INC WI	4,988,582.00	3.30
154,800.00	SHANGHAI CONSTRUCTION GRP -A-	54,935.36	0.04		Other transferable securities	202,789.11	0.13
30,500.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	126,463.37	0.08		Shares	202,789.11	0.13
14,600.00	SHANGHAI M G STATIONARY INC A	92,340.79	0.06		China	202,789.11	0.13
41,100.00	SHANGHAI PHARMACEUTICAL LTD -A-	95,180.81	0.06	22,470.00	Z HUAYOU COBALT -A-	202,789.11	0.13
194,500.00	SHANGHAI PHARMACEUTICAL LTD -H-	268,587.02	0.18		Total securities portfolio	149,986,576.70	99.22
421,800.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	416,523.71	0.28				
20,000.00	SHANGHAI PUTAILAI NEW ENERGY TECH	156,539.77	0.10				
32,600.00	SHENGLI TECHNOLOGY -A-	59,903.11	0.04				
74,300.00	SHENZHEN GREEN ECO MANU A173	76,914.05	0.05				
101,900.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	420,225.12	0.28				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	182,661,372.39	91.22	Greece	617,299.46	0.31
Shares	182,661,372.39	91.22	258,588.00 ALPHA SERVICES AND HOLDINGS S.A	204,180.54	0.10
Bermuda	998,978.00	0.50	297,647.00 EUROBANK HLDGS - REGISTERED SHS	249,600.94	0.13
8,135.00 CREDICORP	998,978.00	0.50	11,931.00 MYTILINEOS SA REG SHS	163,517.98	0.08
Brazil	16,365,797.98	8.17	Hungary	742,898.26	0.37
68,092.00 AMERICANAS	213,762.39	0.11	46,220.00 MOL HUNGARIAN OIL AND GAS PLC-A-	257,501.13	0.13
54,399.00 ATACADAO SA	194,410.75	0.10	26,508.00 OTP BANK LTD	485,397.13	0.24
182,469.00 BANCO BRADESCO	550,225.31	0.27	India	52,648,608.60	26.28
606,239.00 BANCO BRADESCO PREF.	2,223,735.11	1.12	31,941.00 ADANI GAS LTD	1,311,327.75	0.65
39,036.00 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	218,966.86	0.11	37,059.00 ADANI GREEN ENERGY LTD	1,029,891.85	0.51
169,197.00 CEMIG PREF (CIA ENERG.MINAS GERAIS)	336,590.96	0.17	11,467.00 APOLLO HOSPITALS	617,869.41	0.31
148,115.00 CONCESSOES RODOVIARIAS	343,121.26	0.17	43,602.00 ASIAN PAINTS LTD	1,791,459.97	0.89
138,466.00 COSAN SA INDUSTRIA	444,928.71	0.22	258,334.00 AXIS BANK	2,328,304.64	1.16
24,227.00 ENERGISA UNITS 1 SH + 4 PFD	187,632.26	0.09	7,739.00 BAJAJ AUTO LTD	335,597.28	0.17
121,655.00 EQUATORIAL ENERGIA SA	605,033.97	0.30	9,640.00 BALKRISHNA INDUSTRIES LTD	223,209.68	0.11
130,573.00 GERDAU PREF.	590,000.12	0.29	30,199.00 BERGER PAINTS INDIA LTD	228,855.54	0.11
528,948.00 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	740,297.65	0.37	41,965.00 BIOCON LTD	150,086.41	0.07
46,910.00 HYPERA SA	383,774.59	0.19	14,959.00 COLGATE-PALMOLIVE (INDIA) LTD	299,616.73	0.15
550,824.00 ITAUUNIBANCO PFD SHS	2,857,577.61	1.44	70,333.00 DABUR INDIA LTD DEMATERIALISED	495,349.40	0.25
92,188.00 KLABIN SA UNIT	309,348.87	0.15	15,088.00 DIVI'S LABORATORIES LTD	687,193.61	0.34
84,040.00 LOCALIZA RENT A CAR SA	949,191.15	0.47	16,041.00 EICHER MOTORS - REGISTERED SHS	723,973.35	0.36
108,910.00 LOJAS RENNER	560,777.36	0.28	254,332.00 GAIL (INDIA) SHS DEMATERIALISED	272,148.26	0.14
102,957.00 NATURA CO HLDG - REGISTERED SHS	280,385.88	0.14	29,931.00 GRASIM INDUSTRIES	616,215.93	0.31
80,264.00 PETRO RIO - REGISTERED SHS	408,530.54	0.20	27,412.00 HAVELLS INDIA LTD	454,405.48	0.23
122,053.00 RAIA DROGASIL SA	512,915.01	0.26	123,384.00 HCL TECHNOLOGIES DEMATERIALISED	1,414,078.76	0.71
45,782.00 REDE DOR SAO REGISTERED SHS	251,559.71	0.13	13,088.00 HERO HONDA MOTORS LTD DEMATERIALISED	410,121.91	0.20
154,841.00 RUMO SA	529,036.27	0.26	93,695.00 HINDUSTAN UNILEVER	3,105,593.20	1.55
41,660.00 SABESP	382,030.87	0.19	195,879.00 HOUSING DEVELOPMENT FINANCE CORP	5,508,485.64	2.75
57,185.00 TELEF BRASIL	428,082.44	0.21	32,335.00 INDRAPRASTHA GAS LTD	157,717.65	0.08
92,554.00 TIM - REGISTERED SHS	206,709.12	0.10	8,472.00 INFO EDGE (INDIA) SHS DEMATERIALISED	402,046.73	0.20
60,150.00 TOTVS	326,393.31	0.16	382,606.00 INFOSYS TECHNOLOGIES DEMATERIALISED	6,647,647.86	3.32
90,732.00 ULTRAPAR	196,768.70	0.10	42,372.00 JUBILANT FOODWOR SHARES	324,334.84	0.16
190,842.00 WEG SA	1,134,011.20	0.57	63,191.00 KOTAK MAHINDRA BANK	1,413,095.31	0.71
Cayman Islands	368,893.60	0.18	22,668.00 LUPIN LTD	189,435.81	0.09
16,000.00 AIRTAC INTL	368,893.60	0.18	98,919.00 MAHINDRA&MAHINDRA	1,542,067.01	0.77
Chile	2,658,007.99	1.33	58,716.00 MARICO LTD DEMATERIALISED	388,198.11	0.19
152,867.00 CENCOSUD SA	195,485.15	0.10	3,836.00 NESTLE INDIA DEMATERAILISED	902,745.25	0.45
138,864.00 EMPRESAS CMPC	213,543.24	0.11	48,444.00 PIRAMAL PHARMA LIMITED	130,487.14	0.07
44,326.00 EMPRESAS COPEC SA	286,944.70	0.14	8,182.00 PL INDUSTRIES	301,562.67	0.15
2,305,559.00 ENEL AMERICAS	245,493.70	0.12	342,325.00 RELIANCE INDUSTRIES DEMATERAILISED	10,005,541.25	4.99
94,120.00 FALABELLA SOCIEDAD ANONIMA.	189,628.30	0.09	144,189.00 SAMVARDHANA MOTHERSON INTERNATIONAL LTD	193,194.34	0.10
16,234.00 SOQUIMICH PREF -B-	1,526,912.90	0.77	8,675.00 SIEMENS DEMATERIALISED	295,467.99	0.15
Colombia	679,398.69	0.34	202,891.00 STATE BANK OF INDIA	1,323,322.84	0.66
26,229.00 BANCOLOMBIA SA	177,562.26	0.09	103,980.00 TATA CONSULT.SERVICES SVS DEMATERIALISED	3,840,298.90	1.92
48,524.00 BANCOLOMBIA SA PREF	295,960.18	0.15	40,366.00 TITAN INDUSTRIES LTD	1,293,552.91	0.65
57,321.00 INTERCONNEXION ELECTRICA SA	205,876.25	0.10	12,677.00 TORRENT PHARMACEUTICALS DEMATERIALISED	243,072.10	0.12
Czech Republic	336,193.10	0.17	21,837.00 TRENT LTD	381,168.58	0.19
8,807.00 KOMERCNI BANKA AS	220,860.43	0.11	57,772.00 UPL LTD	477,259.70	0.24
40,974.00 MONETA MONEY BANK	115,332.67	0.06	251,304.00 ZOMATO --- REGISTERED SHS 144A REG S	192,606.81	0.10
Egypt	370,603.73	0.19	Indonesia	1,228,027.44	0.61
288,166.00 COMMERCIAL INTL BANK	370,603.73	0.19	382,400.00 INDAH KIAT PULP PAPER CORP	227,267.90	0.11
			2,655,800.00 KALBE FARMA	319,167.09	0.16
			1,458,500.00 PT MERDEKA COPPER GOLD TBK	377,376.02	0.19
			959,100.00 PT UNILEVER INDONESIA TBK	304,216.43	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Kuwait	1,575,382.80	0.79			
580,525.00 KUWAIT FINANCE HOUSE	1,575,382.80	0.79	38,125.00 BID CORPORATION LIMITED	591,460.19	0.30
Malaysia	6,115,840.72	3.05	33,178.00 BIDVEST GROUP	362,821.40	0.18
231,000.00 AMMB HOLDING BHD	194,284.54	0.10	9,898.00 CAPITEC BANK HOLDINGS LTD	855,284.60	0.43
302,300.00 AXIATA GROUP	170,805.21	0.09	27,732.00 CLICKS GROUP	440,471.89	0.22
355,600.00 DIGI.COM BHD	259,203.06	0.13	56,758.00 DISCOVERY LIMITED	331,374.05	0.17
73,800.00 HAP SENG CONSOLIDATED	97,402.35	0.05	573,864.00 FIRSTRAND LTD	1,939,436.27	0.96
175,500.00 HARTALEGA HOLDINGS BHD	62,827.08	0.03	101,322.00 GOLD FIELDS	831,266.49	0.42
195,700.00 IHH HEALTHCARE BHD	249,002.96	0.12	418,857.00 GROWTHPOINT PROPERTIES LTD	274,771.27	0.14
47,700.00 KUALA LUMPUR KEPONG MY	212,936.64	0.11	96,644.00 IMPALA PLATINUM HOLDINGS LTD	912,371.48	0.46
545,502.00 MALAYAN BANKING BHD	1,009,358.17	0.50	7,339.00 KUMBA IRON ORE	158,368.95	0.08
96,700.00 MALAYSIA AIRPORTS HOLDINGS	116,782.07	0.06	29,195.00 MR.PRICE GROUP	280,684.76	0.14
273,500.00 MAXIS BHD	207,026.58	0.10	192,765.00 MTN GROUP LTD	1,285,779.99	0.63
167,800.00 MISC	244,624.71	0.12	42,755.00 MULTICHOICE GRP - REGISTERED SHS	275,097.56	0.14
7,300.00 NESTLE (M) BHD	205,444.75	0.10	24,752.00 NASPERS -N-	3,117,039.07	1.55
70,700.00 PERLIS PLANTATIONS BHD	245,474.82	0.12	52,328.00 NEDBANK GROUP	581,555.18	0.29
34,600.00 PETRONAS DAGANGAN	149,383.23	0.07	38,410.00 NORTH PLAT HLDG --- REGISTERED SHS	335,170.04	0.17
97,600.00 PETRONAS GAS BHD	347,292.52	0.17	535,218.00 OLD MUTUAL -REGISTERED SHS	291,246.90	0.15
441,900.00 PRESS MTL ALUMI - REGISTERED	385,005.59	0.19	60,156.00 REMGRO LTD	444,329.58	0.22
1,658,700.00 PUBLIC BANK BHD	1,513,107.83	0.77	202,511.00 SANLAM LTD	581,307.45	0.29
181,600.00 RHB BANK BERHAD	217,747.06	0.11	57,134.00 SHOPRITE HOLDINGS LTD (SHP)	689,804.61	0.34
309,100.00 SIME DARBY BHD	142,650.88	0.07	21,462.00 SPAR GROUP LTD	171,194.55	0.09
634,200.00 TOP GLOVE CORPORATION BHD	85,480.67	0.04	152,601.00 STANDARD BANK GROUP LIMITED	1,222,676.65	0.61
			70,977.00 VODACOM GROUP	482,118.62	0.24
Mexico	6,538,550.85	3.27	South Korea	18,827,111.70	9.40
47,640.00 ARCA CONTINENT	343,591.05	0.17	3,059.00 AMOREG	57,408.37	0.03
23,364.00 ASUR -B-	460,912.78	0.23	3,568.00 AMOREPACIFIC CORP	254,376.20	0.13
1,779,125.00 CEMEX-CPO REPR 2 SHS -A-.1 SHS -B-	614,056.21	0.31	787.00 BGF RETAIL - REGISTERED	91,038.31	0.05
63,107.00 COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	369,305.25	0.18	1,015.00 CJ CHEILJEDANG	291,581.06	0.15
221,610.00 FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	1,391,104.40	0.69	1,582.00 CJ CORP	76,849.80	0.04
25,216.00 GRUMA SHS-B-	241,908.22	0.12	989.00 CJ LOGISTICS --- REGISTERED SHS	62,490.81	0.03
158,046.00 GRUPO BIMBO -SHS- -A-	557,828.26	0.28	6,784.00 COWAY CO LTD	255,579.52	0.13
294,525.00 GRUPO FINANCIERO BANORTE -O-	1,894,218.42	0.96	6,629.00 GS ENGINEERING & CONSTRUCTION	104,483.09	0.05
14,462.00 INDUSTRIAL PENOLES SAB DE CV	140,811.74	0.07	8,353.00 HANKOOK TIRE & TECHNOLOGY CO. LTD.	205,803.64	0.10
175,210.00 KIMBERLY-CLARK -A-	234,484.85	0.12	690.00 HANMI PHARM	110,442.45	0.06
267,789.00 TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	290,329.67	0.14	19,133.00 HANON SYSTEMS	111,264.82	0.06
Netherlands	252,739.56	0.13	12,563.00 HANWHA SOLUTIONS CORPORATIO	414,464.00	0.21
56,037.00 NEPI ROCKCASTLE N.V	252,739.56	0.13	9,517.00 HYUNDAI ENGINEERING CONSTRUCTION	249,449.59	0.12
Philippines	1,317,970.54	0.66	1,961.00 HYUNDAI GLOVIS CO LTD	222,731.89	0.11
8,450.00 GT CAPITAL	59,903.09	0.03	32,581.00 HYUNDAI MERCHANT MARINE	421,296.25	0.21
341,960.00 JG SUMMIT HOLDINGS INC	245,277.84	0.12	35,335.00 KAKAO	1,410,238.79	0.70
27,380.00 SM INVESTMENTS CORP	338,601.17	0.17	44,528.00 KB FINANCIAL GROUP INC	1,360,085.09	0.68
1,313,100.00 SM PRIME HOLDINGS INC	674,188.44	0.34	1,012.00 KOREA ZINC CO LTD	420,870.93	0.21
Poland	1,658,475.61	0.83	20,914.00 KOREAN AIR	323,058.25	0.16
7,990.00 CD PROJEKT SA	162,096.90	0.08	5,617.00 LG CHEM	2,104,363.04	1.04
21,081.00 GRUPA PEKAO SA	259,083.70	0.13	10,728.00 LG CORP	554,883.66	0.28
15,761.00 KGHM POLSKA MIEDZ SA (PLN)	279,734.11	0.14	28,243.00 LG DISPLAY	236,888.25	0.12
103,856.00 PKO BANK POLSKI SA	459,244.99	0.23	12,394.00 LG ELECTRONICS INC	680,903.38	0.34
72,517.00 POWSZECHNY ZAKLAD UBEZPIECZEN	340,046.71	0.17	1,065.00 LG H&H	471,199.45	0.24
3,970.00 SANTANDER BANK POLSKA SPOLKA AKCYJNA	158,269.20	0.08	183.00 LG H&H - PRF	42,146.16	0.02
South Africa	18,142,296.33	9.06	1,895.00 LOTTE CHEMICAL CORPORATION	190,731.82	0.10
96,363.00 ABSA GRP --- REGISTERED SHS	947,036.08	0.47	1,418.00 LOTTE SHOPPING	85,732.17	0.04
6,031.00 ANGLO AMERICAN PLATINUM LIMITED	432,299.36	0.22	14,918.00 NAVER	2,017,636.96	1.01
41,134.00 ASPEN PHARMACARE HOLDINGS PLC	307,329.34	0.15	3,026.00 POSCO CHEMICAL CO. LTD.	317,257.31	0.16
			19,091.00 SAMSUNG ENGINEERING	303,571.87	0.15
			6,253.00 SAMSUNG SDI CO LTD	2,386,341.12	1.18
			52,474.00 SHINHAN FINANCIAL GROUP	1,228,684.64	0.61

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,169.00	SK BIOPHARMACEUTICALS CO LTD	126,033.49	0.06	225,100.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	235,722.42	0.12
1,159.00	SK CHEMICALS CO	73,718.46	0.04	202,900.00	ENERGY ABSOLUTE FOREIGN REGISTER	474,706.36	0.24
6,463.00	SK INNOVATION	648,242.51	0.32	728,900.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	260,873.53	0.13
2,304.00	SKC CO LTD	135,112.61	0.07	174,100.00	INDORAMA VENTURES - FOREIGN REG	180,007.94	0.09
1,849.00	S1 CORP	74,828.48	0.04	91,300.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	139,176.82	0.07
62,069.00	WOORI FINANCIAL GROUP	464,205.18	0.23	359,400.00	MINOR INTERNATIONAL FOREIGN REGISTERED	252,494.68	0.13
6,353.00	YUHAN CORP	241,118.28	0.12	157,900.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	671,870.32	0.34
	Taiwan	36,625,097.27	18.29	273,800.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	301,238.05	0.15
311,000.00	ACER INC	214,523.35	0.11	319,900.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	218,383.47	0.11
83,000.00	ASUSTEK COMPUTER	611,735.96	0.31	94,300.00	SCB X PCL-FOREIGN	259,999.99	0.13
898,000.00	CATHAY FINANCIAL	1,129,960.28	0.56	88,700.00	SIAM CEMENT FOREIGN REGISTERED	766,601.23	0.38
158,700.00	CHAILEASE HOLDING COMPANY LTD	912,241.56	0.46	1,169,800.00	TRUE CORPORATION FOREIGN REGISTERED	156,614.25	0.08
221,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	248,502.38	0.12		Turkey	1,102,298.59	0.55
364,000.00	CHINA AIRLINES	225,285.89	0.11	362,891.00	AKBANK	221,001.56	0.11
1,364,000.00	CHINA STEEL CORP	1,147,085.24	0.57	14,338.00	TUPRAS TURKIYE PETROL RAFINELERI	223,981.60	0.11
1,995,000.00	CHINATRUST FINANCIAL HLDGS	1,247,307.32	0.62	69,859.00	TURK HAVA YOLLARI AO	266,043.27	0.14
432,000.00	CHUNGHWA TELECOM	1,551,167.36	0.77	161,491.00	TURK SISE CAM	221,436.43	0.11
221,000.00	DELTA ELECTRONIC INCS	1,761,095.28	0.88	418,683.66	TURKIYE IS BANKASI AS	169,835.73	0.08
23,000.00	ECLAT TEXTILE CO LTD	283,977.52	0.14		United Arab Emirates	6,642,950.73	3.32
1,458,049.00	E.SUN FINANCIAL HOLDING	1,182,549.73	0.59	316,336.00	ABU DHABI COMMERCIAL BANK	776,834.90	0.39
315,000.00	EVA AIRWAYS CORP	279,788.41	0.14	165,139.00	ABU DHABI ISLAMIC BANK	406,885.12	0.20
107,600.00	EVERGREEN MARINE CORP	494,806.26	0.25	437,932.00	ALDAR PROPERTIES PJSC	501,952.19	0.25
386,000.00	FAR EASTERN TEXTILE	393,306.98	0.20	502,310.00	BANK ABU DHABI	2,442,456.58	1.22
190,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	433,273.60	0.22	395,422.00	EMIRATES TELECOM	2,514,821.94	1.26
47,000.00	FENG TAY ENTERPRISE	233,897.19	0.12		Transferable securities dealt in on another regulated market Shares	13,658,206.58	6.82
1,204,900.00	FIRST FINANCIAL HOLDING COMPANY	986,721.09	0.49		Cyprus	0.00	0.00
845,250.00	FUBON FINANCIAL HOLDING COMPANY	1,328,482.34	0.66	11,756.00	TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	0.00	0.00
35,000.00	HOTAI MOTOR	630,571.20	0.31		Qatar	4,184,020.51	2.09
1,039,362.00	HUA NAN FINANCIAL HOLDING CO LTD	728,394.92	0.36	368,039.00	COMMERCIAL BANK OF QATAR	711,275.57	0.36
173,000.00	MEDIA TEK INCORPORATION	3,002,394.54	1.50	55,378.00	QATAR FUEL COMPANY	285,123.71	0.14
1,267,525.00	MEGA FINANCIAL HOLDING COMPANY	1,243,611.26	0.62	283,391.00	QATAR GAS TRANSPORT COMPANY LTD	319,054.37	0.16
6,600.00	MOMO.COM INC	111,008.25	0.06	524,949.00	QATAR NATIONAL BANK	2,868,566.86	1.43
541,000.00	NAN YA PLASTICS CORP	1,139,970.05	0.57		Saudi Arabia	8,319,702.12	4.16
18,000.00	NIEN MADE ENTERPRISE CO LTD	142,587.20	0.07	60,163.00	BANK ALBILAD	760,643.77	0.38
236,000.00	POU CHEN CORP	211,849.25	0.11	11,246.00	DR SULAIMAN MED --- REGISTERED SHS	622,615.08	0.31
67,000.00	PRESIDENT CHAIN STORE CORP	596,160.66	0.30	100,131.00	SAUDI ARABIAN MINING COMPANY	1,854,966.26	0.93
422,000.00	SHANGH COMM&SAVING --- REGISTERED	653,954.62	0.33	275,080.00	SAUDI ARABIAN OIL COMPANY	2,624,861.52	1.31
1,204,620.00	SINOPAC HOLDINGS	656,396.46	0.33	103,936.00	SAUDI BASIC INDUSTRIES CORP	2,456,615.49	1.23
1,272,311.00	TAISHIN FINANCIAL HOLDINGS	549,014.62	0.27		South Korea	468,586.32	0.23
706,957.00	TAIWAN CEMENT CORP	752,626.94	0.38	9,888.00	CELLTRION HEALTHCARE CO LTD	468,586.32	0.23
255,000.00	TAIWAN HIGH SPEED RAIL CORP	228,904.91	0.11		United Arab Emirates	685,897.63	0.34
203,000.00	TAIWAN MOBILE	611,257.20	0.31	105,009.00	SAUDI ELECTRIC	685,897.63	0.34
649,000.00	TAIWAN SEMICONDUCTOR CO	8,626,352.62	4.31		Other transferable securities Shares	1,231,607.83	0.62
549,000.00	UNI PRESIDENT ENTERPRISES CORP	1,163,744.03	0.58		Jersey Island	0.00	0.00
7,000.00	VOLTRONIC POWER TECHNOLOGY CORP	309,773.61	0.15	34,299.00	POLYMETAL INTERNATIONAL PLC	0.00	0.00
91,300.00	WAN HAI LINES	192,095.55	0.10				
211,000.00	YANG MING MARINE TRANSPORT CORP	408,721.64	0.20				
	Thailand	6,847,950.84	3.42				
135,200.00	ADVANCED INFO SERVICE -F-	698,939.52	0.35				
848,200.00	ASSET WORLD CORP PUBLIC COMPANY LT	130,423.11	0.07				
97,900.00	B GRIMM POWER CO FOREIGN	87,596.10	0.04				
1,174,200.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	918,316.49	0.45				
121,600.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	105,577.94	0.05				
869,400.00	BTS GROUP	191,304.87	0.10				
67,800.00	BUMRUNGRAD HOSPITAL (F)	408,022.25	0.20				
225,500.00	CENTRAL PATTANA (FOREIGN REGISTERED)	390,081.50	0.19				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	USD	
Russia	0.00	0.00
1,177,785.00 GAZPROM	0.00	0.00
41,426.00 LUKOIL HOLDING	0.00	0.00
44,927.00 MOBILE TELESYSTEMS ADR REPR.2 SHS	0.00	0.00
147,845.00 MOSCOW EXCHANGE	0.00	0.00
9,059.00 NOVATEK GDR REPR 1/100 SHS REG-S	0.00	0.00
149,708.00 NOVOLIPETSK STEEL	0.00	0.00
13,499.00 PHOSAGRO SP GDR REP	0.00	0.00
87.00 PHOSAGRO SPONS GDR REP.0,333	0.00	0.00
3,399.00 POLYUS GOLD CO ZAO	0.00	0.00
Thailand	1,231,607.83	0.62
502,300.00 AIRPORT OF THAILAND PUB CO -F-	965,449.31	0.49
138,000.00 INTOUCH HOLDINGS -F-	266,158.52	0.13
Total securities portfolio	197,551,186.80	98.66

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	677,899,081.17	94.91	1,010,880.00	CIFI HOLDINGS GROUP	103,020.99 0.01
Shares	677,899,081.17	94.91	531,356.00	COUNTRY GARDEN	782,491.37 0.11
Bermuda	6,443,077.15	0.90	533,000.00	DALI FOODS GRP UNITARY 144A/REGS	229,498.60 0.03
1,244,000.00	ALIBABA HEALTH INFORMATION	570,504.42 0.08	208,400.00	ENN ENERGY HOLDINGS LTD	2,787,553.08 0.39
1,156,000.00	BEIJING ENTERPRISES WATER	266,546.23 0.04	306,000.00	GENSCRIPT BIO UNITARY 144A/REG S	668,921.02 0.09
842,200.00	CHINA GAS HOLDINGS LTD	1,009,580.59 0.14	376,000.00	GREENTOWN SERVICE GROUP LTD REGULATION S	251,468.32 0.04
260,000.00	CHINA RESOURCES	826,380.44 0.12	395,000.00	JINXIN FERT GRP - REGISTERED SHS UNITARY	193,728.70 0.03
1,208,000.00	CN RUYI RG REGISTERED SHS	258,530.83 0.04	689,000.00	KINGDEE INTL SOFTWARE GROUP CO	902,294.83 0.13
18,704.00	CREDICORP	2,296,851.20 0.31	146,400.00	LI AUTO - SHS A SPON ADR REPR 2 SHS A	3,368,664.00 0.47
203,445.00	HOPSON DEVELOPMENT HOLDINGS LTD	213,036.97 0.03	479,500.00	LONGFOR GRP-REGISTERED SHS	1,377,435.56 0.19
1,046,000.00	KUNLUN ENERGY	755,528.54 0.11	1,167,200.00	MEITUAN - SHS 114A/REG S	24,623,044.12 3.44
322,000.00	SHENZHEN INTL HOLDINGS LTD	246,117.93 0.03	162,400.00	MICROPORT SCIENTIFIC	279,704.11 0.04
Brazil	38,109,689.52	5.34	549,400.00	NETEASE INC	8,293,600.99 1.16
166,887.00	AMERICANAS	523,911.23 0.07	132,800.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	250,377.86 0.04
132,601.00	ATACADAO SA	473,888.50 0.07	146,400.00	POP MART INTERNATIONAL GROUP LIMITED	269,304.99 0.04
424,625.00	BANCO BRADESCO	1,280,433.52 0.18	2,737,500.00	SINO BIOPHARMA	1,286,816.51 0.18
1,413,352.00	BANCO BRADESCO PREF.	5,184,292.77 0.74	1,015,200.00	TENCENT HOLDINGS LTD	34,452,596.79 4.81
98,601.00	BANCO SANTANDER UNITS (50SHS+50PFD SHS)	553,088.22 0.08	320,800.00	TONGCHENG TRAVEL HOLDINGS LIMITED	629,348.52 0.09
392,454.00	CEMIG PREF (CIA ENERG.MINAS GERAIS)	780,725.82 0.11	335,000.00	UNI-PRESIDENT CHINA	281,233.05 0.04
320,194.00	CONCESSOES RODOVIARIAS	741,757.21 0.10	94,000.00	VINDA INTERNATIONAL HOLDINGS LTD	221,292.12 0.03
318,308.00	COSAN SA INDUSTRIA	1,022,809.70 0.14	118,600.00	VIPSHOP HOLDINGS ADR 1/5 REPR	997,426.00 0.14
58,505.00	ENERGISA UNITS 1 SH + 4 PFD	453,107.09 0.06	1,210,000.00	WANT WANT CHINA	790,749.39 0.11
280,984.00	EQUATORIAL ENERGIA SA	1,397,434.25 0.20	947,000.00	WUXI BIOLOGICS	5,718,267.30 0.80
304,744.00	GERDAU PREF.	1,376,999.80 0.19	1,292,923.00	XINYI SOLAR HOLDINGS LTD	1,368,704.88 0.19
1,254,596.00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	1,755,889.94 0.25	114,685.00	XPENG INC	1,370,485.75 0.19
108,772.00	HYPERA SA	889,872.74 0.12	340,000.00	YADEA GROUP HOLDINGS LTD	545,739.76 0.08
1,284,161.00	ITAUUNIBANCO PFD SHS	6,662,000.43 0.94	123,000.00	YIHAI INTL UNITARY 144A/REGS	260,105.38 0.04
199,453.00	KLABIN SA UNIT	669,290.58 0.09	388,000.00	3SBIO UNITARY 144A/REG S	275,310.68 0.04
195,208.00	LOCALIZA RENT A CAR SA	2,204,779.95 0.31	Chile	6,183,438.79	0.87
266,041.00	LOJAS RENNEN	1,369,844.54 0.19	369,500.00	CENCOSUD SA	472,513.76 0.07
233,901.00	NATURA CO HLDG -REGISTERED SHS	636,989.60 0.09	292,449.00	EMPRESAS CMPC	449,724.25 0.06
187,182.00	PETRO RIO - REGISTERED SHS	952,725.54 0.13	103,473.00	EMPRESAS COPEC SA	669,833.26 0.09
283,672.00	RAIA DROGASIL SA	1,192,102.01 0.17	6,172,669.00	ENEL AMERICAS	657,259.83 0.09
105,130.00	REDE DOR SAO REGISTERED SHS	577,660.91 0.08	195,656.00	FALABELLA SOCIEDAD ANONIMA.	394,198.00 0.06
342,891.00	RUMO SA	1,171,535.81 0.16	37,636.00	SOQUIMICH PREF -B-	3,539,909.69 0.50
95,995.00	SABESP	880,294.12 0.12	China	50,105,139.02	7.02
133,962.00	TELEF BRASIL	1,002,829.07 0.14	106,800.00	AIR CHINA -A-	156,847.80 0.02
235,104.00	TIM - REGISTERED SHS	525,078.78 0.07	472,000.00	AIR CHINA .SHS. -H-	360,769.14 0.05
138,594.00	TOTVS	752,055.77 0.11	207,000.00	A-LIVING SMART CITY SERVICES	164,020.02 0.02
193,483.00	ULTRAPAR	419,602.76 0.06	13,500.00	ANGEL YEAST CO LTD -A-	78,736.98 0.01
447,429.00	WEG SA	2,658,688.86 0.37	5,746.00	ANJOY FOODS GROUP CO LTD-REG SHS-A-	125,153.11 0.02
Cayman Islands	144,085,837.79	20.16	349,100.00	BAOSHAN IRON AND STEEL -A-	257,570.48 0.04
203,000.00	AAC TECHNOLOGIES HOLDINGS INC	317,563.47 0.04	175,100.00	BBMG -A-	61,156.97 0.01
37,000.00	AIRTAC INTL	853,066.45 0.12	486,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	263,124.53 0.04
3,572,912.00	ALIBABA GROUP	35,479,261.48 4.96	8,000.00	BJ EASPRING MATERIAL TECHNOLOGY CO LTD	74,073.05 0.01
584,350.00	BAIDU - REGISTERED-A	8,493,659.07 1.19	28,800.00	BYD COMPANY LTD -A-	1,018,053.86 0.14
439,500.00	CHINA CONCH VENTURE HOLDINGS LTD	700,969.85 0.10	217,500.00	BYD COMPANY LTD -H-	5,386,313.83 0.76
911,000.00	CHINA FEIHE LIMITED	638,288.76 0.09	23,700.00	BY-HEALTH CO -A-	58,508.84 0.01
286,000.00	CHINA LESSO GROUP	266,329.66 0.04	1,900.00	CANSINO BIO --- REGISTERED SHS -A-	32,247.75 0.00
376,000.00	CHINA MEDICAL SYSTEM HOLDINGS LTD	448,811.08 0.06	20,400.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	115,774.79 0.02
838,000.00	CHINA MENGNIU DAIRY	3,325,356.43 0.47	109,700.00	CECEP SOLAR ENERGY CO LTD	105,096.40 0.01
638,000.00	CHINA RESOURCES CEMENT	295,840.89 0.04	135,800.00	CECEP WIND-POWER CORP	83,813.30 0.01
179,000.00	CHINA RESOURCES MIXC LIFESTYLE SERVICES	687,505.98 0.10	366,200.00	CHANGSHA ZOOMLION -H-	127,355.33 0.02
			123,100.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	95,659.55 0.01
			49,700.00	CHENGTUN MINING GROUP CO LTD	45,244.06 0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,700.00	CHINA BAOAN GROUP	64,054.22	0.01	21,800.00	SHANGHAI PUTAILAI NEW ENERGY TECH	170,628.35	0.02
638,000.00	CHINA COMMUNICATION SERVICES CORP -H-	214,565.92	0.03	98,700.00	SHENZHEN GREEN ECO MANU A173	102,172.50	0.01
25,484,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	14,738,713.65	2.07	18,200.00	SICHUAN YAHUA INDUSTRIAL GROUP CO LTD	64,894.43	0.01
149,700.00	CHINA EASTERN AIR -A-	102,471.27	0.01	115,600.00	SINOPEC SHANGHAI PETROLEUM -A-	48,320.85	0.01
63,466.00	CHINA FIBERGLASS CO LTD-SHS.A	117,332.15	0.02	350,800.00	SINOPHARM GROUP CO LTD	703,396.89	0.10
323,400.00	CHINA MERCHANTS BANK CO LTD -A-	1,526,460.53	0.21	92,000.00	SINOTRANS - REGISTERED SHS -A-	45,811.73	0.01
1,034,000.00	CHINA MERCHANTS BANK CO LTD -H-	4,807,834.78	0.67	6,080.00	SKSHU PAINT SHS -A-	74,699.66	0.01
168,300.00	CHINA SOUTHERN AIR -A-	156,751.86	0.02	22,800.00	SUNGROW POWER SUPPLY CO LTD	353,776.51	0.05
446,000.00	CHINA SOUTHERN AIRLINES -H-	235,218.42	0.03	41,100.00	SZ INNOVANCE TECHNOLOGY -A-	331,547.44	0.05
457,000.00	CHINA SUNTIEN GREEN ENERGY CORP LTD-H-	167,665.93	0.02	19,100.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	801,060.01	0.11
518,100.00	CHINA THREE GORGES RENEWABLES (GROUP) CO	409,149.93	0.06	9,200.00	TA A ULTRA CLEAN -A-	85,519.53	0.01
149,400.00	CHINA VANKE -A-	373,647.80	0.05	28,400.00	TITAN WIND ENERGY CO LTD A	50,392.90	0.01
450,000.00	CHINA VANKE -H-	819,756.15	0.11	5,100.00	TOPCHOICE MED --- REGISTERED SHS -A-	91,567.35	0.01
84,300.00	CHONGQING DONGYUAN -A-	24,713.51	0.00	69,400.00	TRANSFAR ZHILIAN-A	51,496.25	0.01
954,000.00	CMOC GROUP LIMITED	373,097.97	0.05	45,760.00	UNISPLENDOR CORP -A-	101,800.45	0.01
276,500.00	CMOC GROUP LTD-A	183,061.76	0.03	62,200.00	WUJIANG SILK -A-	151,984.41	0.02
36,900.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	2,074,971.25	0.29	43,080.00	WUXI APP TEC CO LTD A	433,206.30	0.06
56,500.00	ENN NATURAL GAS CO LTD	147,091.28	0.02	95,660.00	WUXI APPTec CO LTD.	773,211.20	0.11
29,600.00	EVE ENERGY CO LTD	351,255.04	0.05	203,400.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	236,050.79	0.03
96,320.00	GANFENG LITHIUM CO., LTD.	641,119.37	0.09	59,100.00	XINJIANG GOLDWIND SCI&TECH -A-	94,007.18	0.01
4,100.00	GGZHOU LUXIANG CO -A-	64,733.40	0.01	14,000.00	YN CHUANGXIN -A-	341,929.99	0.05
27,200.00	GOTION HIGH-TECH CO LTD	116,481.30	0.02	27,720.00	YUNNAN BAIYAO GROUP -A-	203,549.67	0.03
13,600.00	GUANDONG WEIHUA -A-	89,201.86	0.01	26,300.00	YUNNAN TIN CO -A-	45,449.27	0.01
22,900.00	GZ BYS PHARMACE -A-	83,387.44	0.01	34,700.00	ZHEJIANG CHINT ELECTRICS CO LTD	130,346.85	0.02
7,580.00	GZ KINGMED DIA - REGISTERED SHS	67,387.90	0.01	370,000.00	ZHEJIANG EXPRESSWAY -H-	252,168.97	0.04
27,400.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	154,195.60	0.02	11,508.00	ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD	63,244.79	0.01
324,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	512,628.49	0.07	29,200.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	84,374.37	0.01
54,300.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	186,301.68	0.03	13,800.00	ZHEJIANG YONGTAI TECHNOLOGY CO LTD -A-	44,443.83	0.01
404,200.00	HUATAI SECURITIES CO LTD	444,883.38	0.06	35,700.00	37 INTERACTIVE	87,232.21	0.01
115,400.00	HUATAI SECURITIES CO LTD -A-	196,186.41	0.03		Colombia	1,598,444.44	0.22
21,500.00	HUAXIN CEMENT CO LTD	50,514.23	0.01	66,594.00	BANCOLOMBIA SA	450,820.90	0.06
106,200.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	491,287.44	0.07	119,981.00	BANCOLOMBIA SA PREF	731,794.53	0.10
15,500.00	JAFRON BIOMEDICAL CO LTD	105,403.44	0.01	115,777.00	INTERCONNEXION ELECTRICA SA	415,829.01	0.06
24,920.00	JIANGXI GANFENG LITHIUM CO LTD	261,602.75	0.04		Czech Republic	762,942.35	0.11
30,200.00	JOINCARE PHARMACEUTICAL -A-	44,563.90	0.01	20,331.00	KOMERCNI BANKA AS	509,857.32	0.07
11,400.00	JONJEE HI-TECH -A-	50,978.10	0.01	89,913.00	MONETA MONEY BANK	253,085.03	0.04
53,400.00	JS ZHONG TIAN TECH -A-	168,308.02	0.02		Egypt	864,948.66	0.12
29,900.00	KEDA INDUSTRIAL CO LTD -A-	70,208.09	0.01	672,548.00	COMMERCIAL INTL BANK	864,948.66	0.12
40,600.00	KINGA SCI & TECH CO LTD	53,418.21	0.01		Greece	1,561,057.64	0.22
9,900.00	LIVZON PHARMACEUTICAL -A-	41,798.64	0.01	696,200.00	ALPHA SERVICES AND HOLDINGS S.A	549,718.06	0.08
33,900.00	MING YANG SMART/REGSH	114,740.70	0.02	689,152.00	EUROBANK HLDGS - REGISTERED SHS	577,909.36	0.08
119,700.00	ORIENT SECUR CO LTD-A	129,116.27	0.02	31,625.00	MYTILINEOS SA REG SHS	433,430.22	0.06
13,780.00	OVCTEK CHINA INC	79,828.83	0.01		Hong Kong	10,040,402.36	1.41
51,300.00	PHARMARON BEIJING - REGISTERED SHS -H-	249,314.79	0.03	1,019,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	423,182.71	0.06
16,650.00	PHARMARON BJ - REGISTERED SHS -A-	126,232.28	0.02	1,015,000.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	2,644,207.22	0.38
419,600.00	POSTAL SAVINGS BANK OF CHINA	262,500.92	0.04	1,540,000.00	CITIC PACIFIC LTD	1,451,739.10	0.20
2,089,000.00	PSBC H UNITARY 144A/REGS	1,232,127.25	0.17	2,339,600.00	CSPC PHARMACEUTICAL	2,318,768.23	0.32
10,900.00	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	58,726.12	0.01	395,000.00	FAR EAST HORIZON LTD	266,691.45	0.04
187,400.00	SD NANSHAN ALUM -A-	79,121.88	0.01	694,500.00	FOSUN INTERNATIONAL	430,861.16	0.06
76,700.00	SF HOLDING CO LTD	508,021.21	0.07	1,910,000.00	LENOVO GROUP LTD -RC-	1,328,501.78	0.19
660,400.00	SHANDONG WEIGAO GRP -H-	888,397.06	0.12	184,500.00	SINOTRUK HK	154,417.98	0.02
127,000.00	SHANGAI FOSUN PHARMACEUTICAL H	308,039.77	0.04	319,000.00	WHARF HOLDINGS	1,022,032.73	0.14
140,500.00	SHANGHAI CONSTRUCTION GRP -A-	49,860.58	0.01				
31,400.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	130,195.08	0.02				
15,700.00	SHANGHAI M G STATIONARY INC A	99,297.97	0.01				
43,800.00	SHANGHAI PHARMACEUTICAL LTD -A-	101,433.56	0.01				
201,300.00	SHANGHAI PHARMACEUTICAL LTD -H-	277,977.21	0.04				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Hungary	1,755,841.85	0.25			
114,430.00 MOL HUNGARIAN OIL AND GAS PLC-A-	637,513.08	0.09	689,200.00 AXIATA GROUP	389,411.01	0.05
61,073.00 OTP BANK LTD	1,118,328.77	0.16	1,836,794.00 CIMB GROUP HOLDINGS BHD	2,032,073.83	0.28
India	117,158,230.71	16.39	818,600.00 DIGI.COM BHD	596,691.85	0.08
72,638.00 ADANI GAS LTD	2,982,130.33	0.42	167,100.00 HAP SENG CONSOLIDATED	220,541.10	0.03
82,635.00 ADANI GREEN ENERGY LTD	2,296,476.23	0.32	533,500.00 HARTALEGA HOLDINGS BHD	190,987.16	0.03
101,652.00 ASIAN PAINTS LTD	4,176,539.82	0.58	493,600.00 IHH HEALTHCARE BHD	628,042.20	0.09
602,266.00 AXIS BANK	5,428,084.28	0.76	114,600.00 KUALA LUMPUR KEPONG MY	511,583.62	0.07
67,152.00 BERGER PAINTS INDIA LTD	508,894.56	0.07	1,288,764.00 MALAYAN BANKING BHD	2,384,637.39	0.33
28,455.00 BRITANNIA IND --- REGISTERED SHS	1,344,220.16	0.19	179,100.00 MALAYSIA AIRPORTS HOLDINGS	216,294.40	0.03
32,594.00 COLGATE-PALMOLIVE (INDIA) LTD	652,831.58	0.09	635,000.00 MAXIS BHD	480,665.01	0.07
162,240.00 DABUR INDIA LTD DEMATERIALISED	1,142,642.68	0.16	354,500.00 MISC	516,802.49	0.07
36,830.00 EICHER MOTORS - REGISTERED SHS	1,662,236.67	0.23	18,500.00 NESTLE (M) BHD	520,647.64	0.07
406,104.00 GAIL (INDIA) SHS DEMATERIALISED	434,552.07	0.06	168,300.00 PERLIS PLANTATIONS BHD	584,348.13	0.08
69,510.00 GRASIM INDUSTRIES	1,431,063.77	0.20	80,100.00 PETRONAS DAGANGAN	345,826.49	0.05
65,892.00 HAVELLS INDIA LTD	1,092,283.88	0.15	224,500.00 PETRONAS GAS BHD	798,843.96	0.11
287,651.00 HCL TECHNOLOGIES DEMATERIALISED	3,296,709.22	0.46	1,019,000.00 PRESS MTL ALUMI - REGISTERED	887,804.24	0.12
28,717.00 HERO HONDA MOTORS LTD DEMATERIALISED	899,867.89	0.13	3,895,800.00 PUBLIC BANK BHD	3,553,846.67	0.51
353,904.00 HINDALCO INDUSTRIES LTD	1,699,017.66	0.24	280,400.00 QL RESOURCES	301,140.40	0.04
217,927.00 HINDUSTAN UNILEVER	7,223,358.86	1.01	387,482.00 RHB BANK BERHAD	464,609.40	0.07
456,661.00 HOUSING DEVELOPMENT FINANCE CORP	12,842,165.63	1.80	651,300.00 SIME DARBY BHD	300,577.53	0.04
94,491.00 ICICI PRUDENTIAL LIFE INSURANCE COMPANY	610,900.79	0.09	287,500.00 TELEKOM MALAYSIA	339,146.11	0.05
77,311.00 INDRAPRASTHA GAS LTD	377,093.23	0.05	1,568,000.00 TOP GLOVE CORPORATION BHD	211,342.94	0.03
18,509.00 INFO EDGE (INDIA) SHS DEMATERIALISED	878,362.00	0.12	Mexico	15,338,483.74	2.15
891,987.00 INFOSYS TECHNOLOGIES DEMATERIALISED	15,497,967.81	2.18	122,437.00 ARCA CONTINENT	883,044.88	0.12
147,321.00 KOTAK MAHINDRA BANK	3,294,434.56	0.46	51,235.00 ASUR -B-	1,010,737.30	0.14
54,777.00 LUPIN LTD	457,769.79	0.06	4,109,477.00 CEMEX-CPO REPR 2 SHS -A- 1 SHS -B-	1,418,365.70	0.20
230,614.00 MAHINDRA&MAHINDRA	3,595,085.28	0.50	145,298.00 COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	850,291.01	0.12
133,769.00 MARICO LTD DEMATERIALISED	884,407.53	0.12	521,229.00 FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	3,271,891.86	0.46
8,998.00 NESTLE INDIA DEMATERAILED	2,117,544.77	0.30	54,604.00 GRUMA SHS-B-	523,840.27	0.07
115,944.00 PIRAMAL PHARMA LIMITED	312,302.88	0.04	364,578.00 GRUPO BIMBO -SHS -A-	1,286,789.35	0.18
20,131.00 PL INDUSTRIES	741,965.06	0.10	693,854.00 GRUPO FINANCIERO BANORTE -O-	4,462,476.96	0.63
806,750.00 RELIANCE INDUSTRIES DEMATERAILED	23,579,844.89	3.31	37,520.00 INDUSTRIAL PENOLES SAB DE CV	365,319.92	0.05
49,793.00 SHIRAM TRANSPORT FIN DEMATERIALISED	732,989.46	0.10	405,607.00 KIMBERLY-CLARK -A-	542,826.87	0.08
2,801.00 SHREE CEMENTS LTD	724,189.42	0.10	666,775.00 TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	722,899.62	0.10
18,949.00 SIEMENS DEMATERIALISED	645,397.46	0.09	Netherlands	541,759.38	0.08
473,009.00 STATE BANK OF INDIA	3,085,122.62	0.43	120,118.00 NEPI ROCKCASTLE N.V	541,759.38	0.08
242,415.00 TATA CONSULT.SERVICES SVS DEMATERIALISED	8,953,126.17	1.25	Philippines	4,188,048.13	0.59
130,811.00 UPL LTD	1,080,641.47	0.15	6,845.00 GLOBE TELECOM	237,020.82	0.03
621,075.00 ZOMATO --- REGISTERED SHS 144A REG S	476,010.23	0.07	25,910.00 GT CAPITAL	183,679.19	0.03
Indonesia	16,593,092.86	2.32	831,963.00 JG SUMMIT HOLDINGS INC	596,742.56	0.08
2,671,500.00 ANEKA TAMBANG SHS	340,352.19	0.05	1,643,400.00 MONDE NISSIN REGISTERED SHS	341,434.63	0.05
14,700,700.00 BANK CENTRAL ASIA DEP	8,254,214.97	1.15	64,630.00 SM INVESTMENTS CORP	799,262.00	0.11
1,949,200.00 BANK NEGARA INDONESIA	1,148,847.82	0.16	3,018,500.00 SM PRIME HOLDINGS INC	1,549,796.51	0.22
809,400.00 INDAH KIAT PULP PAPER CORP	481,042.47	0.07	246,900.00 UNIVERSAL ROBINA CORP	480,112.42	0.07
5,965,900.00 KALBE FARMA	716,966.24	0.10	Poland	5,561,859.34	0.78
3,288,749.00 PT MERDEKA COPPER GOLD TBK	850,939.33	0.12	17,681.00 CD PROJEKT SA	358,702.78	0.05
2,147,300.00 PT UNILEVER INDONESIA TBK	681,100.97	0.10	51,227.00 GRUPA PEKAO SA	629,575.49	0.09
13,125,900.00 TELKOM INDONESIA -B-	3,844,462.20	0.53	39,021.00 KGHM POLSKA MIEDZ SA (PLN)	692,564.23	0.10
1,480,600.00 TOWER B INFRA	275,166.67	0.04	239,134.00 PKO BANK POLSKI SA	1,057,436.17	0.15
Kuwait	3,672,763.37	0.51	462,335.00 POLISH OIL AND GAS COMPANY SA	456,624.03	0.06
1,353,405.00 KUWAIT FINANCE HOUSE	3,672,763.37	0.51	111,053.00 POLSKI KONCERN NAFTOWY ORLEN SA	1,203,840.25	0.17
Malaysia	16,886,468.39	2.36	166,612.00 POWSZECHNY ZAKLAD UBEZPIECZEN	781,276.98	0.11
488,200.00 AMMB HOLDING BHD	410,604.82	0.06	9,578.00 SANTANDER BANK POLSKA SPOLKA AKCYJNA	381,839.41	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Singapore	395,581.71	0.06	4,569.00	LOTTE CHEMICAL CORPORATION	459,870.03 0.06
55,700.00	BOC AVIATION SHS UNITARY 144A/REGS	395,581.71 0.06	34,779.00	NAVER	4,703,807.20 0.66
South Africa	44,775,836.88	6.27	4,303.00	NCISOFT	1,040,636.12 0.15
224,656.00	ABSA GRP --- REGISTERED SHS	2,207,873.75 0.31	5,615.00	NETMARBLE RG	201,334.68 0.03
14,446.00	ANGLO AMERICAN PLATINUM LIMITED	1,035,482.77 0.14	7,166.00	POSCO CHEMICAL CO. LTD.	751,310.60 0.11
104,612.00	ASPEN PHARMACARE HOLDINGS PLC	781,600.06 0.11	43,363.00	SAMSUNG ENGINEERING	689,528.43 0.10
88,487.00	BID CORPORATION LIMITED	1,372,761.65 0.19	20,904.00	SAMSUNG LIFE INSURANCE CO LTD	911,728.31 0.13
76,882.00	BIDVEST GROUP	840,750.96 0.12	14,533.00	SAMSUNG SDI CO LTD	5,546,249.07 0.77
22,755.00	CAPITEC BANK HOLDINGS LTD	1,966,255.91 0.28	9,413.00	SAMSUNG SDS CO LTD	756,619.19 0.11
64,608.00	CLICKS GROUP	1,026,179.43 0.14	16,334.00	SAMSUNG SECURITIES CO LTD	351,066.29 0.05
131,103.00	DISCOVERY LIMITED	765,427.48 0.11	121,491.00	SHINHAN FINANCIAL GROUP	2,844,725.51 0.40
1,337,876.00	FIRSTSTRAND LTD	4,521,498.55 0.63	7,861.00	SK BIOPHARMACEUTICALS CO LTD	312,637.82 0.04
233,589.00	GOLD FIELDS	1,916,412.12 0.27	2,993.00	SK CHEMICALS CO	190,370.46 0.03
873,862.00	GROWTHPOINT PROPERTIES LTD	573,255.73 0.08	6,521.00	SK IE TECH --- REGISTERED SHS	238,834.43 0.03
225,310.00	IMPALA PLATINUM HOLDINGS LTD	2,127,047.91 0.30	9,732.00	SK INC	1,306,034.90 0.18
17,814.00	KUMBA IRON ORE	384,409.93 0.05	14,657.00	SK INNOVATION	1,470,105.29 0.21
67,114.00	MR.PRICE GROUP	645,243.26 0.09	5,832.00	SKC CO LTD	342,003.80 0.05
445,985.00	MTN GROUP LTD	2,974,806.57 0.42	4,468.00	S1 CORP	180,818.63 0.03
104,019.00	MULTICHOICE GRP - REGISTERED SHS	669,287.17 0.09	143,603.00	WOORI FINANCIAL GROUP	1,073,986.30 0.15
57,528.00	NASPERS -N-	7,244,546.85 1.02	13,674.00	YUHAN CORP	518,975.50 0.07
123,486.00	NEDBANK GROUP	1,372,380.42 0.19	Taiwan	98,357,209.01	13.77
92,204.00	NORTH PLAT HLDG --- REGISTERED SHS	804,582.63 0.11	773,000.00	ACER INC	533,204.33 0.07
1,263,090.00	OLD MUTUAL -REGISTERED SHS	687,329.36 0.10	2,228,000.00	AUO CORPORATION	1,031,579.21 0.14
142,693.00	REMGRO LTD	1,053,971.69 0.15	2,094,000.00	CATHAY FINANCIAL	2,634,896.25 0.37
465,537.00	SANLAM LTD	1,336,323.10 0.19	357,945.00	CHAILEASE HOLDING COMPANY LTD	2,057,544.46 0.29
150,075.00	SASOL LTD	2,386,003.84 0.33	720,000.00	CHINA AIRLINES	445,620.45 0.06
134,582.00	SHOPRITE HOLDINGS LTD (SHP)	1,624,869.34 0.23	3,091,000.00	CHINA STEEL CORP	2,599,443.16 0.36
53,936.00	SPAR GROUP LTD	430,227.80 0.06	4,650,000.00	CHINATRUST FINANCIAL HLDGS	2,907,257.66 0.41
355,765.00	STANDARD BANK GROUP LIMITED	2,850,476.45 0.40	1,007,000.00	CHUNGHWA TELECOM	3,615,799.84 0.51
173,252.00	VODACOM GROUP	1,176,832.15 0.16	516,000.00	DELTA ELECTRONIC INCS	4,111,878.58 0.58
South Korea	49,924,569.62	6.99	3,399,308.00	E.SUN FINANCIAL HOLDING	2,757,006.62 0.39
7,717.00	AMOREG	144,825.24 0.02	661,000.00	EVA AIRWAYS CORP	587,111.55 0.08
7,642.00	AMOREPACIFIC CORP	544,827.05 0.08	265,600.00	EVERGREEN MARINE CORP	1,221,380.51 0.17
2,099.00	BGF RETAIL - REGISTERED	242,807.38 0.03	822,000.00	FAR EASTERN TEXTILE	837,560.45 0.12
2,204.00	CJ CHEILJEDANG	633,147.45 0.09	428,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	976,005.79 0.14
3,917.00	CJ CORP	190,278.55 0.03	2,782,005.00	FIRST FINANCIAL HOLDING COMPANY	2,278,249.66 0.32
2,457.00	CJ LOGISTICS --- REGISTERED SHS	155,247.65 0.02	1,970,593.00	FUBON FINANCIAL HOLDING COMPANY	3,097,187.80 0.43
15,307.00	COWAY CO LTD	576,673.91 0.08	81,000.00	HOTAI MOTOR	1,459,321.92 0.20
13,495.00	DOOSAN BOBCAT	268,824.72 0.04	2,342,441.00	HUA NAN FINANCIAL HOLDING CO LTD	1,641,605.26 0.23
18,205.00	GS ENGINEERING & CONSTRUCTION	286,938.41 0.04	401,000.00	MEDIA TEK INCORPORATION	6,959,307.57 0.97
78,455.00	HANA FINANCIAL GROUP INC	1,943,964.45 0.27	2,933,075.00	MEGA FINANCIAL HOLDING COMPANY	2,877,738.18 0.40
30,283.00	HANWHA SOLUTIONS CORPORATIO	999,061.79 0.14	16,800.00	MOMO.COM INC	282,566.45 0.04
20,726.00	HYUNDAI ENGINEERING CONSTRUCTION	543,248.10 0.08	1,246,000.00	NAN YA PLASTICS CORP	2,625,513.28 0.37
5,185.00	HYUNDAI GLOVIS CO LTD	588,916.31 0.08	154,000.00	PRESIDENT CHAIN STORE CORP	1,370,279.73 0.19
70,284.00	HYUNDAI MERCHANT MARINE	908,823.72 0.13	937,000.00	SHANGH COMM&SAVING --- REGISTERED	1,452,027.20 0.20
82,379.00	KAKAO	3,287,790.05 0.46	2,677,510.00	SINOPAC HOLDINGS	1,458,973.03 0.20
103,220.00	KB FINANCIAL GROUP INC	3,152,802.34 0.44	2,905,953.00	TAISHIN FINANCIAL HOLDINGS	1,253,947.09 0.18
2,369.00	KOREA ZINC CO LTD	985,220.59 0.14	1,594,298.00	TAIWAN CEMENT CORP	1,697,290.81 0.24
47,603.00	KOREAN AIR	735,322.83 0.10	2,562,640.00	TAIWAN COOPERATIVE HOLDINGS	2,118,785.38 0.30
13,095.00	LG CHEM	4,905,934.50 0.68	552,000.00	TAIWAN HIGH SPEED RAIL CORP	495,511.80 0.07
2,207.00	LG CHEMICAL LTD PREF./ISSUE 01	388,735.61 0.05	451,000.00	TAIWAN MOBILE	1,358,014.77 0.19
24,821.00	LG CORP	1,283,815.00 0.18	2,358,000.00	TAIWAN SEMICONDUCTOR CO	31,341,971.46 4.38
61,166.00	LG DISPLAY	513,030.02 0.07	1,262,000.00	UNI PRESIDENT ENTERPRISES CORP	2,675,127.45 0.37
27,795.00	LG ELECTRONICS INC	1,527,005.77 0.21	3,142,000.00	UNITED MICROELECTRONICS CORP	3,537,954.85 0.50
2,480.00	LG H&H	1,097,253.17 0.15	17,000.00	VOLTRONIC POWER TECHNOLOGY CORP	752,307.35 0.11
562.00	LG H&H - PRF	129,432.45 0.02	187,680.00	WAN HAI LINES	394,879.43 0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
471,000.00	YANG MING MARINE TRANSPORT CORP	912,359.68	0.13	240,040.00	SAUDI BASIC INDUSTRIES CORP	5,673,548.93	0.79
	Thailand	19,564,121.84	2.74		South Korea	1,091,472.50	0.15
314,400.00	ADVANCED INFO SERVICE -F-	1,625,344.55	0.23	23,032.00	CELLTRION HEALTHCARE CO LTD	1,091,472.50	0.15
2,073,500.00	ASSET WORLD CORP PUBLIC COMPANY LT	318,830.84	0.04		United Arab Emirates	3,354,395.75	0.47
203,900.00	B GRIMM POWER CO FOREIGN	182,439.68	0.03	495,169.00	EMIRATES NBD PJSC	1,732,328.10	0.24
2,699,200.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	2,110,986.10	0.30	248,334.00	SAUDI ELECTRIC	1,622,067.65	0.23
312,000.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	270,890.76	0.04		Other transferable securities	3,231,839.00	0.45
2,211,700.00	BTS GROUP	486,667.79	0.07		Shares	3,231,839.00	0.45
156,800.00	BUMRUNGRAD HOSPITAL (F)	943,626.67	0.13		China	221,741.36	0.03
541,800.00	CENTRAL PATTANA (FOREIGN REGISTERED)	937,233.51	0.13	24,570.00	Z HUAYOU COBALT -A-	221,741.36	0.03
1,071,600.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	710,233.26	0.10		India	245,083.21	0.03
1,525,800.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	2,275,351.15	0.32	203,052.00	GAIL (INDIA) LTD-TEMP	245,083.21	0.03
441,400.00	ENERGY ABSOLUTE FOREIGN REGISTER	1,032,702.75	0.14		Jersey Island	0.00	0.00
1,636,600.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	585,739.63	0.08	99,466.00	POLYMETAL INTERNATIONAL PLC	0.00	0.00
465,800.00	INDORAMA VENTURES - FOREIGN REG	481,606.55	0.07		Russia	0.00	0.00
235,800.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	359,451.20	0.05	3,284,887.00	GAZPROM	0.00	0.00
862,631.00	MINOR INTERNATIONAL FOREIGN REGISTERED	606,037.12	0.08	115,511.00	LUKOIL HOLDING	0.00	0.00
392,400.00	OSOTSPA PUBLIC COMPANY LTD	283,480.90	0.04	125,915.00	MOBILE TELESYSTEMS ADR REPR.2 SHS	0.00	0.00
363,100.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,545,003.89	0.22	437,148.00	MOSCOW EXCHANGE	0.00	0.00
604,800.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	665,408.23	0.09	25,190.00	NOVATEK GDR REPR 1/100 SHS REG-S	0.00	0.00
783,900.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	535,138.49	0.07	430,593.00	NOVOLIPETSK STEEL	0.00	0.00
221,400.00	SCB X PCL-FOREIGN	610,434.75	0.09	37,363.00	PHOSAGRO SP GDR REP	0.00	0.00
336,500.00	SCG PACKAGING REGISTERED SHS FOREIGN	463,891.81	0.06	241.00	PHOSAGRO SPONS GDR REP.0.333	0.00	0.00
204,600.00	SIAM CEMENT FOREIGN REGISTERED	1,768,281.98	0.25	9,712.00	POLYUS GOLD CO ZAO	0.00	0.00
734,400.00	THAI UNION GROUP -F- REG	364,084.82	0.05		Thailand	2,765,014.43	0.39
2,997,100.00	TRUE CORPORATION FOREIGN REGISTERED	401,255.41	0.06	1,127,100.00	AIRPORT OF THAILAND PUB CO -F-	2,166,350.62	0.31
	Turkey	2,608,064.47	0.37	310,400.00	INTOUCH HOLDINGS -F-	598,663.81	0.08
214,963.00	KOC HOLDING AS -B-	526,435.02	0.07		Warrants, Rights	0.00	0.00
35,322.00	TUPRAS TURKIYE PETROL RAFINELERI	551,783.93	0.08		China	0.00	0.00
155,914.00	TURK HAVA YOLLARI AO	593,765.58	0.08	2,744.00	CHINA VANKE CO.LTD 31.12.49 RIGHT	0.00	0.00
391,277.00	TURK SISE CAM	536,518.96	0.08		Philippines	0.00	0.00
985,008.61	TURKIYE IS BANKASI AS	399,560.98	0.06	517.00	GLOBE TELECOM INC RIGHT	0.00	0.00
	United Arab Emirates	15,502,280.15	2.17		Total securities portfolio	710,042,375.55	99.41
735,076.00	ABU DHABI COMMERCIAL BANK	1,805,146.09	0.25				
385,302.00	ABU DHABI ISLAMIC BANK	949,343.58	0.13				
1,038,804.00	ALDAR PROPERTIES PJSC	1,190,664.17	0.17				
1,171,058.00	BANK ABU DHABI	5,694,209.40	0.80				
921,865.00	EMIRATES TELECOM	5,862,916.91	0.82				
	United States of America	5,319,892.00	0.74				
112,400.00	YUM CHINA HOLDINGS INC WI	5,319,892.00	0.74				
	Transferable securities dealt in on another regulated market	28,911,455.38	4.05				
	Shares	28,911,455.38	4.05				
	Qatar	9,741,087.61	1.36				
851,500.00	COMMERCIAL BANK OF QATAR	1,645,616.76	0.23				
134,730.00	QATAR FUEL COMPANY	693,681.91	0.10				
651,466.00	QATAR GAS TRANSPORT COMPANY LTD	733,449.81	0.10				
1,220,309.00	QATAR NATIONAL BANK	6,668,339.13	0.93				
	Saudi Arabia	14,724,499.52	2.07				
131,746.00	BANK ALBILAD	1,665,671.17	0.23				
22,864.00	DR SULAIMAN MED --- REGISTERED SHS	1,265,825.29	0.18				
641,306.00	SAUDI ARABIAN OIL COMPANY	6,119,454.13	0.87				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,693,218,256.66	99.79	1,814,257.00	TOTALENERGIESSE	87,583,256.68 5.17
Shares	1,693,218,256.66	99.79	116,490.00	UNIBAIL RODAMCO	4,995,673.65 0.29
Austria	13,263,349.26	0.78	207,604.00	VALEO SA	3,244,850.52 0.19
145,605.00	OMV AG	5,441,258.85 0.32	711,671.00	VIVENDI SA	5,673,441.21 0.33
66,481.00	VERBUND AG	5,813,763.45 0.34	235,801.00	WORLDLINE SA	9,592,384.68 0.57
114,696.00	VOESTALPINE AG	2,008,326.96 0.12	Germany	353,955,019.05	20.86
Belgium	27,536,799.54	1.62	170,756.00	ADIDAS AG NAMEN AKT	20,299,473.28 1.20
23,987.00	D'IETEREN	3,485,311.10 0.21	403,416.00	ALLIANZ SE REG SHS	65,272,708.80 3.85
247,667.00	KBC GROUPE SA	12,051,476.22 0.70	99,556.00	BEIERSDORF AG	10,050,178.20 0.59
72,857.00	SOLVAY	5,802,331.48 0.34	327,011.00	BMW AG	22,887,499.89 1.35
205,698.00	UMICORE SA	6,197,680.74 0.37	58,452.00	BMW VORZUG - STIMMRECHTSLOS	3,910,438.80 0.23
Finland	82,934,052.71	4.89	152,593.00	BRENNTAG - NAMEN AKT	9,518,751.34 0.56
140,900.00	ELISA CORPORATION -A-	6,530,715.00 0.38	39,268.00	CARL ZEISS MEDITEC AG	4,219,346.60 0.25
270,586.00	KESKO CORP	5,180,368.97 0.31	1,048,962.00	COMMERZBK	7,701,479.00 0.45
417,844.00	NESTE	18,719,411.20 1.10	189,444.00	COVESTRO AG	5,596,175.76 0.33
104,933.00	ORION CORPORATION (NEW) -B-	4,520,513.64 0.27	162,168.00	DELIVERY HERO	6,152,653.92 0.36
472,945.00	SAMPO OYJ -A-	20,696,073.20 1.22	187,655.00	DEUTSCHE BOERSE AG REG SHS	31,572,953.75 1.86
548,315.00	STORA ENSO -R-	7,177,443.35 0.42	206,203.00	EVONIK INDUSTRIES	3,557,001.75 0.21
524,515.00	UPM KYMMENE CORP	17,088,698.70 1.01	147,415.00	GEA GROUP AG	4,914,816.10 0.29
458,953.00	WARTSILA CORPORATION -B-	3,020,828.65 0.18	143,688.00	HEIDELBERGCEMENT AG	5,869,654.80 0.35
France	638,786,339.94	37.65	163,206.00	HELLOFRESH SE	3,549,730.50 0.21
171,375.00	ACCOR SA	3,703,413.75 0.22	175,964.00	HENKEL AG & CO KGAA	10,737,323.28 0.63
58,691.00	AIR LIQUIDE NOM. PRIME FIDELITE	6,899,713.96 0.41	102,636.00	HENKEL AG & CO KGAA	5,983,678.80 0.35
442,228.00	AIR LIQUIDE SA	51,988,323.68 3.06	71,100.00	LEG IMMOBILIEN - NAMEN AKT	4,362,696.00 0.26
14,022.00	AIR LIQUIDE SA	1,648,426.32 0.10	127,647.00	MERCK KGAA	21,291,519.60 1.25
313,795.00	ALSTOM SA	5,254,497.28 0.31	53,235.00	MTU AERO ENGINES HOLDING AG	8,211,498.75 0.48
59,837.00	ARKEMA SA	4,492,561.96 0.26	103,514.00	PUMA AG	4,965,566.58 0.29
1,845,961.00	AXA SA	41,487,973.48 2.45	1,031,340.00	SAP AG	86,756,320.80 5.12
41,709.00	BIOMERIEUX SA	3,395,112.60 0.20	1,023,443.00	TELEFONICA NAMEN AKT	2,121,597.34 0.13
1,097,187.00	BNP PARIBAS SA	47,842,839.14 2.82	220,067.00	ZALANDO SE	4,451,955.41 0.26
226,676.00	BOUYGUES SA	6,086,250.60 0.36	Ireland	53,496,355.72	3.15
290,408.00	BUREAU VERITAS SA	6,673,575.84 0.39	753,730.00	CRH PLC	24,925,851.10 1.46
601,304.00	CARREFOUR SA	8,547,536.36 0.50	157,269.00	KERRY GROUP -A-	14,342,932.80 0.85
670,039.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	15,514,753.05 0.91	152,497.00	KINGSPAN GROUP	7,066,710.98 0.42
47,172.00	COVIVIO SA	2,335,957.44 0.14	244,148.00	SMURFIT KAPPA PLC	7,160,860.84 0.42
634,074.00	DANONE SA	30,796,974.18 1.81	Italy	76,854,617.87	4.53
82,272.00	EIFFAGE	6,789,085.44 0.40	125,369.00	AMPLIFON SPA	3,372,426.10 0.20
284,111.00	ESSILORLUXOTTICA SA	39,874,978.85 2.35	8,032,956.00	ENEL SPA	33,931,206.14 2.00
46,259.00	GECINA	3,721,536.55 0.22	16,312,041.00	INTESA SANPAOLO	27,776,143.41 1.64
73,892.00	KERING	33,883,176.60 2.00	518,180.00	NEXI SPA	4,322,657.56 0.25
216,623.00	KLEPIERRE SA	3,877,551.70 0.23	251,593.00	PRYSMIAN SPA	7,452,184.66 0.44
103,391.00	L'OREAL-ACT REG PROV PRIM.FIDELITE 2013	34,144,877.75 2.01	Luxembourg	6,186,610.29	0.36
2,040.00	L'OREAL (PRIME FIDELITE 2024)	673,710.00 0.04	466,386.00	TENARIS SA - REG.SHS	6,186,610.29 0.36
49,858.00	L'OREAL SA	16,465,604.50 0.97	Netherlands	284,946,967.71	16.79
81,467.00	L'OREAL S.A.	26,904,476.75 1.59	179,368.00	AKZO NOBEL NV	10,460,741.76 0.62
1,970,418.00	ORANGE	18,222,425.66 1.07	175,368.00	ASML HOLDING NV	76,039,564.80 4.48
225,301.00	PUBLICIS GROUPE	11,017,218.90 0.65	1,010,670.00	CNH INDUSTRIAL NV	11,754,092.10 0.69
535,842.00	SCHNEIDER ELECTRIC SE	62,661,363.48 3.70	172,629.00	DSM KONINKLIJKE	20,275,276.05 1.19
10,097.00	SEB ACT.NOM (PRIME FIDELITE)	653,275.90 0.04	56,045.00	IMCD	6,871,117.00 0.40
6,682.00	SEB (PRIME DE FIDELITE 2024)	432,325.40 0.03	3,858,699.00	ING GROUP NV	34,180,355.74 2.01
8,294.00	SEB SA	536,621.80 0.03	99,206.00	JDE PEET S BV	2,970,227.64 0.18
785,452.00	SOCIETE GENERALE SA	16,035,002.58 0.94	1,032,818.00	KONINKLIJKE AHOLD DELHAIZE NV	26,992,698.43 1.59
58,013.00	TELEPERFORMANCE SE	15,135,591.70 0.89	3,262,556.00	KONINKLIJKE KPN NV	9,043,805.23 0.53
			275,556.00	NN GROUP NV	11,013,973.32 0.65

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
819,220.00	PROSUS NV	44,213,303.40	2.61
117,204.00	RANDSTAD BR	5,224,954.32	0.31
259,276.00	WOLTERS KLUWER NV	25,906,857.92	1.53
	Portugal	10,109,369.55	0.60
490,048.00	GALP ENERGIA SA REG SHS -B-	4,814,231.55	0.28
277,960.00	JERONIMO MARTINS SGPS SA	5,295,138.00	0.32
	Spain	136,398,677.80	8.04
6,585,586.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	30,428,700.11	1.79
5,881,247.00	IBERDROLA SA	56,354,108.75	3.33
1,077,364.00	INDITEX SHARE FROM SPLIT	22,926,305.92	1.35
146,441.00	NATURGY ENERGY GROUP SA	3,475,044.93	0.20
400,801.00	RED ELECTRICA	6,296,583.71	0.37
1,433,116.00	REPSOL SA	16,917,934.38	1.00
	United Kingdom	8,750,097.22	0.52
201,127.00	COCA-COLA EUROPACIFIC PARTNERS	8,750,097.22	0.52
	Other transferable securities	0.00	0.00
	Warrants, Rights	0.00	0.00
	Netherlands	0.00	0.00
852,923.00	PROSUS NV RTS	0.00	0.00
	Total securities portfolio	1,693,218,256.66	99.79

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	86,370,485.61	99.70			
Shares	86,370,485.61	99.70			
Austria	326,253.69	0.38			
3,557.00 OMV AG	132,925.09	0.15	1,682.00 KERING	771,281.10	0.89
1,569.00 VERBUND AG	137,209.05	0.17	4,259.00 KLEPIERRE SA	76,236.10	0.09
3,205.00 VOESTALPINE AG	56,119.55	0.06	3,423.00 L'OREAL (PRIME FIDELITE 2024)	1,130,445.75	1.29
			1,998.00 L'OREAL SA	659,839.50	0.76
Belgium	654,445.01	0.76	44,815.00 ORANGE	414,449.12	0.48
657.00 D'IETEREN	95,462.10	0.11	5,273.00 PUBLICIS GROUPE	257,849.70	0.30
5,740.00 KBC GROUPE SA	279,308.40	0.33	12,187.00 SCHNEIDER ELECTRIC SE	1,425,147.78	1.64
1,737.00 SOLVAY	138,334.68	0.16	347.00 SEB (PRIME DE FIDELITE 2024)	22,450.90	0.03
4,691.00 UMICORE SA	141,339.83	0.16	156.00 SEB SA	10,093.20	0.01
			17,355.00 SOCIETE GENERALE SA	354,302.33	0.41
Denmark	6,230,828.54	7.19	1,284.00 TELEPERFORMANCE SE	334,995.60	0.39
115.00 A.P. MOELLER-MAERSK A/S -B-	214,442.30	0.25	55,276.00 TOTALENERGIESSE	2,668,448.90	3.07
71.00 A.P. MOELLER-MAERSK -A-	128,718.50	0.15	2,590.00 UNIBAIL RODAMCO	111,072.15	0.13
2,435.00 CHRISTIAN HANSEN	122,741.46	0.14	4,125.00 VALEO SA	64,473.75	0.07
2,783.00 COLOPLAST -B-	290,372.66	0.34	16,186.00 VIVENDI SA	129,034.79	0.15
2,308.00 DEMANT A/S	58,651.00	0.07	5,095.00 WORLDLINE SA	207,264.60	0.24
1,477.00 GENMAB AS	488,860.39	0.56			
2,649.00 GN GREAT NORDIC	47,775.31	0.06	Germany	7,989,271.03	9.22
36,727.00 NOVO NORDISK	3,760,893.80	4.33	3,935.00 ADIDAS AG NAMEN AKT	467,792.80	0.54
4,450.00 NOVOZYMES -B-	229,339.18	0.26	9,002.00 ALLIANZ SE REG SHS	1,456,523.60	1.69
4,406.00 ORSTED	359,984.26	0.42	2,187.00 BEIERSDORF AG	220,777.65	0.25
2,008.00 PANDORA	96,977.69	0.11	7,352.00 BMW AG	514,566.48	0.59
22,685.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	432,071.99	0.50	1,523.00 BMW VORZUG - STIMMRECHTSLOS	101,888.70	0.12
			3,518.00 BRENNTAG - NAMEN AKT	219,452.84	0.25
Finland	2,573,384.36	2.97	817.00 CARL ZEISS MEDITEC AG	87,786.65	0.10
3,293.00 ELISA CORPORATION -A-	152,630.55	0.18	25,185.00 COMMERZBK	184,908.27	0.21
6,416.00 KESKO CORP	122,834.32	0.14	3,855.00 COVESTRO AG	113,876.70	0.13
9,692.00 NESTE	434,201.60	0.50	3,292.00 DELIVERY HERO	124,898.48	0.14
76,800.00 NORDEA BANK	675,836.33	0.78	4,290.00 DEUTSCHE BOERSE AG REG SHS	721,792.50	0.83
2,619.00 ORION CORPORATION (NEW) -B-	112,826.52	0.13	4,346.00 EVONIK INDUSTRIES	74,968.50	0.09
10,965.00 SAMPO OYJ -A-	479,828.40	0.55	3,612.00 GEA GROUP AG	120,424.08	0.14
11,002.00 STORA ENSO -R-	144,016.18	0.17	2,988.00 HEIDELBERGCEMENT AG	122,059.80	0.14
11,465.00 UPM KYMMENE CORP	373,529.70	0.43	3,433.00 HELLOFRESH SE	74,667.75	0.09
11,802.00 WARTSILA CORPORATION -B-	77,680.76	0.09	1,496.00 HENKEL AG & CO KGAA	86,693.20	0.10
			4,034.00 HENKEL AG & CO KGAA	246,154.68	0.28
France	15,126,636.87	17.46	742.00 HENKEL AG & CO KGAA	43,258.60	0.05
3,435.00 ACCOR SA	74,230.35	0.09	1,887.00 LEG IMMOBILIEN - NAMEN AKT	115,786.32	0.13
7,073.00 AIR LIQUIDE SA	831,501.88	0.96	2,842.00 MERCK KGAA	474,045.60	0.55
4,674.00 AIR LIQUIDE SA	549,475.44	0.63	1,200.00 MTU AERO ENGINES HOLDING AG	185,100.00	0.21
7,162.00 ALSTOM SA	119,927.69	0.14	2,289.00 PUMA AG	109,803.33	0.13
1,445.00 ARKEMA SA	108,490.60	0.13	23,281.00 SAP AG	1,958,397.72	2.27
41,670.00 AXA SA	936,533.25	1.08	30,714.00 TELEFONICA NAMEN AKT	63,670.12	0.07
941.00 BIOMERIEUX SA	76,597.40	0.09	4,942.00 ZALANDO SE	99,976.66	0.12
24,955.00 BNP PARIBAS SA	1,088,162.78	1.26			
5,299.00 BOUYGUES SA	142,278.15	0.16	Ireland	1,325,375.04	1.53
6,465.00 BUREAU VERITAS SA	148,565.70	0.17	17,143.00 CRH PLC	566,919.01	0.65
13,647.00 CARREFOUR SA	193,992.11	0.22	2,400.00 DCC PLC	128,231.54	0.15
14,807.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	342,856.09	0.40	3,402.00 KERRY GROUP -A-	310,262.40	0.36
879.00 COVIVIO SA	43,528.08	0.05	3,390.00 KINGSPAN GROUP	157,092.60	0.18
14,363.00 DANONE SA	697,610.91	0.81	5,553.00 SMURFIT KAPPA PLC	162,869.49	0.19
1,866.00 EIFFAGE	153,982.32	0.18			
6,462.00 ESSILORLUXOTTICA SA	906,941.70	1.05	Italy	1,690,801.99	1.95
927.00 GECINA	74,577.15	0.09	2,513.00 AMPLIFON SPA	67,599.70	0.08
			178,819.00 ENEL SPA	755,331.46	0.87
			363,117.00 INTESA SANPAOLO	618,315.63	0.71
			10,028.00 NEXI SPA	83,653.58	0.10
			5,601.00 PRYSMIAN SPA	165,901.62	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Jersey Island	726,928.83	0.84			
4,781.00 FERGUSON NEWCO PLC	512,312.26	0.59	33,320.00 NIBE INDUSTRIER	306,791.70	0.35
25,113.00 WPP PLC	214,616.57	0.25	22,821.00 SANDVIK AB	320,222.19	0.37
			7,736.00 SKF AB -B-	106,914.22	0.12
Luxembourg	126,415.45	0.15	13,822.00 SVENSKA CELLULOSA SCA AB-SHS-B-	180,535.98	0.21
9,530.00 TENARIS SA - REG.SHS	126,415.45	0.15	67,574.00 TELEFON ERICSSON	407,060.68	0.47
			13,743.00 TELE2 AB	121,354.90	0.14
Netherlands	8,606,148.90	9.93	60,697.00 TELIA COMPANY AB	178,825.19	0.21
3,999.00 AKZO NOBEL NV	233,221.68	0.27			
9,005.00 ASML HOLDING NV	3,904,568.00	4.50	Switzerland	11,629,197.71	13.42
22,498.00 CNH INDUSTRIAL NV	261,651.74	0.30	36,896.00 ABB LTD REG SHS	987,260.73	1.14
3,899.00 DSM KONINKLIJKE	457,937.55	0.53	3,806.00 ADECCO REG.SHS	108,195.87	0.12
1,279.00 IMCD	156,805.40	0.18	24.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	237,958.93	0.27
87,106.00 ING GROUP NV	771,584.95	0.89	11,726.00 CIE FINANCIERE RICHEMONT NAMEN AKT	1,146,574.65	1.32
2,242.00 JDE PEET S BV	67,125.48	0.08	5,816.00 CLARIANT NAMEN AKT	95,907.90	0.11
23,490.00 KONINKLIJKE AHOLD DELHAIZE NV	613,911.15	0.71	4,194.00 COCA COLA HBC NAMEN	90,513.17	0.10
70,439.00 KONINKLIJKE KPN NV	195,256.91	0.23	812.00 GEBERIT AG	360,018.67	0.42
6,114.00 NN GROUP NV	244,376.58	0.28	200.00 GIVAUDAN SA REG.SHS	622,899.81	0.72
18,632.00 PROSUS NV	1,005,569.04	1.16	1,187.00 KUEHNE + NAGEL INTERNATIONAL AG	248,676.62	0.29
2,573.00 RANDSTAD BR	114,704.34	0.13	1,673.00 LONZA GROUP (CHF)	843,787.49	0.97
5,799.00 WOLTERS KLUWER NV	579,436.08	0.67	14,622.00 ROCHE HOLDING LTD	4,905,088.05	5.66
			2.00 SCHOKOLADENFABRIK LINDT SPRUENGLI	204,107.03	0.24
Norway	1,962,777.94	2.27	148.00 SGS SA REG SHS	326,177.14	0.38
7,113.00 AKER BP SHS	208,282.87	0.24	1,204.00 SONOVA HOLDING NAM-AKT	274,714.79	0.32
20,266.00 DNB BK ASA	328,132.46	0.38	2,474.00 STRAUMANN HOLDING LTD	235,648.37	0.27
21,427.00 EQUINOR ASA	718,749.35	0.83	716.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	325,623.31	0.38
4,730.00 GJENSIDIGE FORSIKRING ASA	82,854.20	0.10	6,705.00 SWISS RE REGS	508,751.09	0.59
9,569.00 MOWI ASA	124,144.68	0.14	1,534.00 TEMENOS AG NAM.AKT	107,294.09	0.12
29,568.00 NORSK HYDRO ASA	162,969.52	0.19			
18,961.00 ORKLA ASA	140,668.93	0.16	United Kingdom	19,717,774.87	22.76
1,525.00 SALMAR	52,454.69	0.06	40,264.00 ABRDN PLC	63,818.62	0.07
15,481.00 TELENOR ASA	144,521.24	0.17	9,326.00 ANTOFAGASTA PLC	118,540.94	0.14
			9,874.00 ASHTEAD GROUP	459,721.56	0.53
Portugal	240,110.14	0.28	7,189.00 ASSOCIATED BRITISH FOODS PLC	103,337.78	0.12
11,131.00 GALP ENERGIA SA REG SHS -B-	109,350.94	0.13	34,546.00 ASTRAZENECA PLC	3,914,373.56	4.53
6,864.00 JERONIMO MARTINS SGPS SA	130,759.20	0.15	20,244.00 BARRATT DEVELOPMENTS PLC	78,936.84	0.09
			17,769.00 BRITISH LAND CO PLC REIT	71,007.16	0.08
Spain	3,075,128.60	3.55	148,504.00 BT GROUP PLC	205,343.66	0.24
146,599.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	677,360.68	0.78	7,523.00 BUNZL PLC	236,593.89	0.27
133,764.00 IBERDROLA SA	1,281,726.65	1.49	8,999.00 BURBERRY GROUP PLC	185,394.17	0.21
24,504.00 INDITEX SHARE FROM SPLIT	521,445.12	0.60	4,583.00 COCA-COLA EUROPACIFIC PARTNERS	199,384.94	0.23
2,935.00 NATURGY ENERGY GROUP SA	69,647.55	0.08	39,228.00 COMPASS GROUP	806,820.19	0.93
8,922.00 RED ELECTRICA	140,164.62	0.16	3,288.00 CRODA INTL - REGISTERED SHS	241,504.65	0.28
32,595.00 REPSOL SA	384,783.98	0.44	448,125.00 HSBC HOLDINGS PLC	2,386,153.29	2.75
			30,173.00 INFORMA PLC	178,507.54	0.21
Sweden	4,369,006.64	5.04	4,103.00 INTERCONTINENTAL HOTELS GROUP PLC	204,261.70	0.24
6,320.00 ALFA LAVAL	161,841.85	0.19	3,257.00 INTERTEK GROUP PLC	137,576.33	0.16
22,036.00 ASSA ABLOY -B- NEW I	425,045.80	0.49	35,309.00 J SAINSBURY PLC	70,127.15	0.08
34,317.00 ATLAS COPCO AB	294,380.65	0.34	4,090.00 JOHNSON MATTHEY	85,402.52	0.10
58,505.00 ATLAS COPCO AB	563,973.64	0.64	41,363.00 KINGFISHER PLC	103,878.82	0.12
6,010.00 BOLIDEN --- REGISTERED SHS	191,577.68	0.22	14,215.00 LAND SEC R.E.I.T	84,518.99	0.10
6,417.00 ELECTROLUX AB	68,598.95	0.08	136,442.00 LEGAL & GENERAL GROUP PLC	336,596.32	0.39
14,489.00 EPIROC --- REGISTERED SHS -A-	213,437.09	0.25	1,552,627.00 LLOYDS BANKING GROUP PLC	732,261.08	0.85
8,766.00 EPIROC REGISTERED SHS -B-	113,690.75	0.13	10,838.00 MONDI PLC	172,153.28	0.20
7,254.00 EQT AB	146,192.29	0.17	81,915.00 NATIONAL GRID PLC	868,993.45	1.00
13,883.00 ESSITY AB REGISTERED -B-	281,959.63	0.33	3,150.00 NEXT PLC	172,323.95	0.20
16,283.00 HENNES AND MAURITZ AB	154,957.08	0.18	12,033.00 OCADO GROUP PLC	64,785.70	0.07
2,241.00 HOLMEN -REGISTERED SHS	87,503.23	0.10	14,984.00 PEARSON PLC	147,996.02	0.17
7,728.00 HUSQVARNA -B-	44,143.14	0.05	6,442.00 PERSIMMON PLC	90,838.37	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	EUR	
60,382.00 PRUDENTIAL PLC	614,966.18	0.71
16,063.00 RECKITT BENCKISER GROUP PLC	1,093,806.84	1.26
43,242.00 RELX PLC	1,084,991.84	1.25
41,555.00 RENTOKIL INITIAL PLC	226,099.74	0.26
14,759.00 SCHRODERS PLC	65,470.36	0.08
28,296.00 SEGRO (REIT)	242,785.87	0.28
1,716.00 SPIRAX-SARCO ENGIN	203,354.60	0.23
12,211.00 ST JAME'S PLACE CAPITAL	144,149.91	0.17
73,084.00 TAYLOR WIMPEY PLC	73,533.69	0.08
2,262.00 THE BERKELEY GROUP HOLDINGS	84,979.65	0.10
56,895.00 UNILEVER	2,573,111.38	2.97
592,290.00 VODAFONE GROUP PLC	682,456.30	0.79
4,076.00 WHITBREAD	106,916.04	0.12
Total securities portfolio	86,370,485.61	99.70

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
17,072.00	DENTSPLY SIRONA INC	483,991.20	0.04	21,610.00	INTL FLAVORS & FRAG	1,962,836.30	0.15
34,433.00	DEXCOM INC	2,773,233.82	0.22	23,398.00	INTUIT	9,062,513.36	0.71
24,887.00	DIGITAL REALTY TRUST INC	2,468,292.66	0.19	15,846.00	IQVIA HOLDINGS INC	2,870,344.44	0.23
25,138.00	DISCOVER FINANCIAL SERVICES - SHS WI	2,285,546.96	0.18	7,622.00	J.B. HUNT TRANSPORT SERVICES INC	1,192,233.24	0.09
2,867.00	DOMINO PIZZA INC	889,343.40	0.07	22,541.00	KELLOGG CO	1,570,206.06	0.12
12,756.00	DOVER CORP	1,487,094.48	0.12	66,690.00	KEURIG DR PEPPR --- REGISTERED SHS	2,388,835.80	0.19
28,995.00	DR HORTON	1,952,813.25	0.15	82,391.00	KEYCORP	1,319,903.82	0.10
47,301.00	EBAY INC	1,741,149.81	0.14	15,698.00	KEYSIGHT TECHNOLOGIES	2,470,237.28	0.19
22,287.00	ECOLAB INC	3,218,688.54	0.25	29,248.00	KIMBERLY-CLARK CORP	3,291,569.92	0.26
54,334.00	EDWARDS LIFESCIENCES CORP	4,489,618.42	0.35	175,754.00	KINDER MORGAN INC	2,924,546.56	0.23
34,862.00	ELANCO ANIMAL HEALTH	432,637.42	0.03	12,795.00	KNIGHT SWIFT TRANSPORTATION HLDG	626,059.35	0.05
23,985.00	ELECTRONIC ARTS - REGISTERED	2,775,304.35	0.22	60,564.00	KROGER CO	2,649,675.00	0.21
20,799.00	ELEVANCE HEALTH	9,447,737.76	0.74	8,259.00	LABORATORY CORP OF AMERICA HOLDINGS	1,691,525.79	0.13
70,064.00	ELI LILLY & CO	22,655,194.40	1.78	12,056.00	LAM RESEARCH CORP	4,412,496.00	0.35
7,900.00	EQUINIX INC	4,493,836.00	0.35	5,846.00	LEAR CORP	699,707.74	0.05
30,941.00	EQUITABLE HOLDINGS INC	815,295.35	0.06	2,581.00	LENNOX INTL	574,711.27	0.05
20,030.00	ESTEE LAUDER COMPANIES INC -A-	4,324,477.00	0.34	15,260.00	LINCOLN NATIONAL CORP	670,066.60	0.05
29,468.00	EVERSOURCE ENERGY	2,297,325.28	0.18	24,367.00	LKQ CORP	1,148,904.05	0.09
14,111.00	EXACT SCIENCES CORP	458,466.39	0.04	19,331.00	LOEWS CORP	963,457.04	0.08
14,264.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,259,653.84	0.10	55,513.00	LOWE'S CO INC	10,425,896.53	0.82
3,283.00	FACTSET RESEARCH SYSTEMS INC	1,313,561.13	0.10	7,119.00	LPL FINANCIAL HOLDINGS INC	1,555,359.12	0.12
51,501.00	FASTENAL CO	2,371,106.04	0.19	9,900.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	2,767,644.00	0.22
16,160.00	FIRST REPUBLIC BANK	2,109,688.00	0.17	72,927.00	LUMEN TECH - REGISTERED SHS	530,908.56	0.04
29,526.00	FORTIVE CORP	1,721,365.80	0.14	47,552.00	MARATHON PETROLEUM	4,723,340.16	0.37
11,813.00	FORTUNE BRANDS	634,239.97	0.05	3,426.00	MARKETAXESS HOLDING INC	762,250.74	0.06
23,400.00	FRANKLIN RESOURCES INC	503,568.00	0.04	43,526.00	MARSH MCLENNAN COS	6,497,996.54	0.51
5,406.00	GENERAC HOLDINGS INC	963,024.84	0.08	5,463.00	MARTIN MARIETTA	1,759,577.67	0.14
52,668.00	GENERAL MILLS INC	4,034,895.48	0.32	19,007.00	MASCO CORP	887,436.83	0.07
12,383.00	GENUINE PARTS CO	1,849,029.56	0.15	75,338.00	MASTERCARD INC -A-	21,421,606.92	1.68
109,371.00	GILEAD SCIENCES INC	6,747,096.99	0.53	21,859.00	MCCORMICK & CO INC NON VOTING	1,557,890.93	0.12
6,340.00	GUIDEWIRE SOFTWARE	390,417.20	0.03	3,833.00	MERCADOLIBRE	3,172,880.74	0.25
78,053.00	HALLIBURTON	1,921,664.86	0.15	1,945.00	METTLER TOLEDO INTERNATIONAL	2,108,613.40	0.17
11,793.00	HASBRO INC	795,084.06	0.06	258,449.00	MICROSOFT CORP	60,192,772.10	4.73
20,307.00	HCA INC	3,732,223.53	0.29	5,152.00	MOLINA HEALTHCARE	1,699,335.68	0.13
47,880.00	HEALTHPEAK PROPERTIES INC	1,097,409.60	0.09	14,352.00	MOODY S CORP	3,489,114.72	0.27
12,107.00	HENRY SCHEIN INC	796,277.39	0.06	113,167.00	MORGAN STANLEY	8,941,324.67	0.70
24,527.00	HILTON WORLDWIDE HLDGS INC REG SHS	2,958,446.74	0.23	32,011.00	MOSAIC	1,547,091.63	0.12
20,481.00	HOLOGIC INC	1,321,434.12	0.10	14,552.00	MOTOROLA SOLUTIONS INC	3,259,211.44	0.26
89,160.00	HOME DEPOT INC	24,602,810.40	1.93	30,340.00	NASDAQ INC	1,719,671.20	0.13
26,561.00	HORMEL FOODS CORP	1,206,931.84	0.09	7,719.00	NEUROCRINE BIOSCIENCES	819,834.99	0.06
116,030.00	HP ENTERPRISE CO	1,390,039.40	0.11	31,118.00	NEWELL BRANDS	432,229.02	0.03
93,036.00	HP INC	2,318,457.12	0.18	70,028.00	NEWMONT CORPORATION	2,943,276.84	0.23
4,061.00	HUBSPOT INC	1,096,957.32	0.09	109,625.00	NIKE INC	9,112,030.00	0.72
11,063.00	HUMANA INC	5,367,656.97	0.42	17,490.00	NORTHERN TRUST CORP	1,496,444.40	0.12
127,117.00	HUNTINGTON BANCSHARES INC	1,675,402.06	0.13	53,372.00	NORTONLIFELOCK INC	1,074,912.08	0.08
78,662.00	IBM CORP	9,345,832.22	0.73	22,913.00	NUCOR CORP	2,451,461.87	0.19
6,632.00	IDEX CORP	1,325,405.20	0.10	217,229.00	NVIDIA CORP	26,369,428.31	2.07
7,166.00	IDEXX LABS CORP	2,334,682.80	0.18	8,205.00	OLD DOMINION FREIGHT LINES INC	2,041,157.85	0.16
27,223.00	ILLINOIS TOOL WORKS	4,917,834.95	0.39	38,334.00	ONEOK INC (NEW)	1,964,234.16	0.15
13,740.00	ILLUMINA INC	2,621,454.60	0.21	38,129.00	OTIS WORLDWIDE CORPORATION	2,432,630.20	0.19
15,298.00	INCYTE CORP	1,019,458.72	0.08	8,316.00	OWENS CORNING SHS	653,720.76	0.05
35,761.00	INGERSOLL RAND INC	1,547,020.86	0.12	119,951.00	PEPSICO INC	19,583,200.26	1.54
5,930.00	INSULET	1,360,342.00	0.11	11,156.00	PERKINELMER	1,342,401.48	0.11
357,614.00	INTEL CORP	9,215,712.78	0.72	41,744.00	PHILLIPS 66	3,369,575.68	0.26
48,825.00	INTERCONTINENTAL EXCHANGE INC	4,411,338.75	0.35	41,570.00	PLUG POWER INC	873,385.70	0.07
29,828.00	INTERNATIONAL PAPER CO	945,547.60	0.07	36,004.00	PNC FINANCIAL SERVICES GROUP INC	5,379,717.68	0.42
34,727.00	INTERPUBLIC GROUP OF COMPANIES INC	889,011.20	0.07	3,576.00	POOL CORP	1,137,918.96	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
20,701.00	PPG INDUSTRIES INC	2,291,393.69	0.18	3,596.00	VAIL RESORTS INC	775,441.44	0.06
21,609.00	PRINCIPAL FINANCIAL GROUP INC	1,559,089.35	0.12	35,279.00	VALERO ENERGY CORP	3,769,561.15	0.30
208,144.00	PROCTER & GAMBLE CO	26,278,180.00	2.06	34,956.00	VENTAS INC	1,404,182.52	0.11
51,151.00	PROGRESSIVE CORP	5,944,257.71	0.47	364,329.00	VERIZON COMMUNICATIONS INC	13,833,572.13	1.09
80,062.00	PROLOGIS	8,134,299.20	0.64	22,359.00	VERTEX PHARMACEUTICALS INC	6,473,824.86	0.51
32,395.00	PRUDENTIAL FINANCIAL INC	2,778,843.10	0.22	29,883.00	VF REGISTERED	893,800.53	0.07
21,821.00	PULTEGROUP	818,287.50	0.06	142,770.00	VISA INC -A-	25,363,090.50	1.99
12,599.00	QUANTA SERVICES - REGISTERED	1,604,986.61	0.13	17,106.00	VMWARE INC -A-	1,821,104.76	0.14
10,008.00	QUEST DIAGNOSTICS	1,227,881.52	0.10	159,208.00	WALT DISNEY CO	15,018,090.64	1.18
16,376.00	RAYMOND JAMES FINANCIAL INC	1,618,276.32	0.13	191,647.00	WARNER BROS DISCOVERY INC	2,203,940.50	0.17
9,448.00	REGENERON PHARMACEUTICALS INC	6,508,443.76	0.51	35,531.00	WASTE MANAGEMENT	5,692,421.51	0.45
76,946.00	REGIONS FINANCIAL CORP	1,544,306.22	0.12	5,375.00	WATERS	1,448,723.75	0.11
19,988.00	REPUBLIC SERVICES -A-	2,719,167.52	0.21	14,680.00	WEBSTER FINANCIAL CORP	663,536.00	0.05
12,894.00	RESMED	2,814,760.20	0.22	39,078.00	WELLTOWER OP --- REGISTERED SH	2,513,496.96	0.20
27,114.00	RIVIAN AUTOMOTIVE INC	892,321.74	0.07	6,367.00	WEST PHARMACEUTICAL SERVICES INC	1,566,791.36	0.12
9,955.00	ROBERT HALF INTERNATIONAL INC	761,557.50	0.06	21,358.00	WESTROCK	659,748.62	0.05
10,410.00	ROCKWELL AUTOMATION	2,239,295.10	0.18	105,389.00	WILLIAMS COS INC	3,017,287.07	0.24
17,944.00	ROLLINS	622,297.92	0.05	4,019.00	WW GRAINGER INC	1,966,054.61	0.15
8,993.00	ROPER TECHNOLOGIES	3,234,242.52	0.25	15,771.00	XYLEM INC	1,377,754.56	0.11
29,217.00	ROSS STORES INC	2,462,116.59	0.19	4,229.00	ZEBRA TECHNOLOGIES -A-	1,108,040.29	0.09
86,075.00	SALESFORCE INC	12,381,028.00	0.97	11,680.00	ZENDESK INC	888,848.00	0.07
9,077.00	SBA COMMUNICATIONS -A	2,583,768.05	0.20	41,114.00	ZOETIS INC -A-	6,096,795.06	0.48
26,934.00	SEMPRA ENERGY	4,038,483.96	0.32	21,371.00	ZOOMINFO TECH --- REGISTERED SHS -A-	890,315.86	0.07
17,374.00	SERVICENOW INC	6,560,596.14	0.51	47,945.00	3M CO	5,297,922.50	0.42
21,843.00	SHERWIN WILLIAMS CO	4,472,354.25	0.35		Total securities portfolio	1,252,902,541.00	98.33
75,768.00	SIRIUS XM HOLDINGS	432,635.28	0.03				
4,675.00	SNAP ON INC	941,311.25	0.07				
29,940.00	S&P GLOBAL INC	9,142,179.00	0.72				
14,137.00	SPLUNK INC	1,063,102.40	0.08				
99,882.00	STARBUCKS CORP	8,416,057.32	0.66				
31,488.00	STATE STREET CORP	1,914,785.28	0.15				
17,113.00	STEEL DYNAMICS	1,214,167.35	0.10				
5,084.00	SVB FINANCIAL GROUP	1,707,105.52	0.13				
42,148.00	SYNCHRONY FINANCIAL	1,188,152.12	0.09				
12,856.00	SYNOPSIS	3,927,636.56	0.31				
19,879.00	T ROWE PRICE GROUP INC	2,087,493.79	0.16				
14,267.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,555,103.00	0.12				
18,942.00	TARGA RESOURCES CORP	1,142,960.28	0.09				
39,967.00	TARGET CORP	5,930,703.13	0.47				
13,438.00	TELADOC HEALTH	340,653.30	0.03				
4,192.00	TELEFLEX INC	844,520.32	0.07				
229,184.00	TESLA MOTORS INC	60,791,056.00	4.78				
79,884.00	TEXAS INSTRUMENTS INC	12,364,445.52	0.97				
27,783.00	THE HARTFORD FINANCIAL SERVICES GROUP	1,720,879.02	0.14				
31,892.00	THE WESTERN UNION COMPANY	430,542.00	0.03				
33,960.00	THERMO FISHER SCIENT SHS	17,224,172.40	1.35				
100,933.00	TJX COS INC	6,269,957.96	0.49				
9,981.00	TRACTOR SUPPLY CO	1,855,268.28	0.15				
20,930.00	TRAVELERS COS INC/THE	3,206,476.00	0.25				
21,888.00	TRIMBLE	1,187,861.76	0.09				
116,351.00	TRUIST FINANCIAL CORP	5,065,922.54	0.40				
18,400.00	UGI CORP	594,872.00	0.05				
4,459.00	ULTA BEAUTY RG REGISTERED	1,788,906.21	0.14				
54,957.00	UNION PACIFIC CORP	10,706,722.74	0.84				
63,714.00	UNITED PARCEL SERVICE INC	10,292,359.56	0.81				
6,250.00	UNITED RENTALS INC	1,688,250.00	0.13				
122,421.00	US BANCORP	4,936,014.72	0.39				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	510,198,037.10	99.48	3,309.00 BUNGE LTD	273,224.13	0.05
Shares	510,198,037.10	99.48	9,099.00 INVESCO LTD	124,656.30	0.02
Australia	9,776,712.25	1.91	Canada	16,973,535.13	3.31
67,648.00 ANZ BANKING GROUP LTD	991,656.55	0.20	8,580.00 AGNICO EAGLE MINES LTD	364,428.49	0.07
34,337.00 APA GROUP STAPLED SECURITY	211,715.39	0.04	16,856.00 ALGONQUIN POWER & UTILITIES	185,120.07	0.04
12,863.00 ARISTOCRAT LEISURE	272,253.56	0.05	15,181.00 BANK OF MONTREAL	1,337,662.87	0.26
5,042.00 ASX LTD	232,625.19	0.05	28,084.00 BANK OF NOVA SCOTIA	1,342,870.35	0.25
87,071.00 AURIZON HOLDINGS LTD	193,136.39	0.04	31,992.00 BROOKFIELD ASSET MANAGEMENT INC -A-	1,315,759.30	0.26
14,699.00 BLUESCOPE STEEL	143,554.58	0.03	2,525.00 BROOKFIELD RENEWABLE COR W/I	82,953.11	0.02
30,011.00 BRAMBLES	220,159.58	0.04	4,558.00 CAE INC	70,293.48	0.01
1,874.00 COCHLEAR	234,395.88	0.05	10,839.00 CAMECO CORP	289,195.43	0.06
28,973.00 COLES GRP --- REGISTERED SHS	306,057.13	0.06	3,699.00 CANADIAN APARTMENT PROPERTIES REIT	113,338.17	0.02
13,821.00 COMPUTERSHARE LIMITED	220,019.71	0.04	13,341.00 CANADIAN NATIONAL RAILWAY	1,448,467.44	0.27
31,127.00 DEXUS - STAPLED SECURITY	154,499.13	0.03	1,366.00 CANADIAN TIRE CORP -A- NON VOTING	146,192.63	0.03
2,164.00 DOMINO S PIZZA ENTERPRISES LTD	71,681.09	0.01	3,801.00 CANADIAN UTILITIES -A- NON VOTING	99,395.07	0.02
26,067.00 ENDEAVOUR GROUP LTD/AUSTRALI	117,316.90	0.02	4,036.00 EMPIRE -A- NON VOTING	100,928.56	0.02
51,946.00 EVOLUTION MINING	68,466.39	0.01	1,727.00 FIRSTSERVICE CORP	206,672.72	0.04
41,813.00 FORTESCUE METALS GROUP LTD	452,177.34	0.09	1,299.00 GEORGE WESTON	136,734.24	0.03
34,022.00 GOODMAN GROUP - STAPLED SECURITY	345,174.19	0.07	5,059.00 GILDAN ACTIVEWEAR	143,779.00	0.03
40,755.00 GPT GROUP STAPLED SECURITY	100,357.80	0.02	10,243.00 HYDRO ONE LTD	251,823.68	0.05
6,061.00 IDP EDUCATION	103,150.11	0.02	4,225.00 INTACT FINANCIAL CORP	601,119.77	0.12
60,090.00 INSURANCE AUSTRALIA GROUP LIMITED	177,718.04	0.03	12,369.00 IVANHOE MINES LTD	80,028.76	0.02
21,068.00 LEND GRP - STAPLED SECURITIES	120,825.79	0.02	5,258.00 KEYERA	108,832.83	0.02
8,897.00 MACQUARIE GROUP	873,711.10	0.17	29,807.00 KINROSS GOLD CORP	112,805.78	0.02
3,298.00 MINERAL RESOURCES	139,417.69	0.03	16,323.00 LUNDIN MINING CORP	82,921.12	0.02
95,956.00 MIRVAC GROUP STAPLED SECURITIES	119,995.02	0.02	7,289.00 MAGNA INTL SHS -A- SUB.VTG	347,630.50	0.07
20,164.00 NEWCREST MINING LTD	219,355.50	0.04	5,861.00 METRO -A- SUB VTG	295,052.47	0.06
22,948.00 NORTHERN STAR RESOURCES LTD	115,525.56	0.02	6,898.00 NATIONAL BK CANADA	434,660.85	0.08
6,665.00 ORICA LIMITED	56,650.41	0.01	4,578.00 NORTHLAND POWER INC	134,773.36	0.03
36,006.00 QBE INSURANCE GROUP	266,916.65	0.05	13,430.00 NUTRIEN - REGISTERED	1,125,999.62	0.22
3,820.00 RAMSAY HEALTH CARE LTD	140,681.78	0.03	5,263.00 OPEN TEXT	139,847.58	0.03
1,179.00 REA GROUP LTD	87,059.52	0.02	3,280.00 PARKLAND FUEL - REGISTERED SHS	70,660.27	0.01
65,041.00 SANTOS LTD	296,486.50	0.06	14,081.00 PEMBINA PIPELINE CORP	430,010.17	0.08
159,664.00 SCENTRE GRP - STAPLED SECURITY	260,742.72	0.05	10,856.00 POWER CORP DU CANADA SUB.	245,956.73	0.05
6,208.00 SEEK LTD	76,514.77	0.01	3,162.00 RITCHIE BROTHERS AUCTIONEERS	198,624.46	0.04
10,321.00 SONIC HEALTHCARE LTD	202,922.75	0.04	10,000.00 ROGERS COMMUNICATIONS -B- NON VOTING	387,260.33	0.08
85,607.00 STOCKLAND	179,981.76	0.04	5,026.00 SAPUTO	120,454.76	0.02
24,502.00 SUNCORP GROUP	158,006.13	0.03	23,937.00 SHOPIFY -A- SUBORD VOTING	647,896.52	0.13
82,436.00 TELSTRA CORP	204,055.88	0.04	12,868.00 TELUS CORP	256,889.65	0.05
64,701.00 TRANSURBAN GROUP	513,331.16	0.10	3,382.00 THOMSON REUTERS --- REGISTERED SHS	349,027.45	0.07
112,432.00 VICINITY CENTRES	125,418.29	0.02	2,163.00 TOROMONT INDUSTRIES LTD	151,377.29	0.03
49,274.00 WOODSIDE ENERGY SHARES	1,002,998.32	0.21	41,120.00 TORONTO DOMINION BANK	2,535,413.53	0.48
Austria	449,993.67	0.09	1,907.00 WEST FRASER TIMBER CO	138,693.57	0.03
4,651.00 OMV AG	170,270.88	0.03	10,505.00 WHEATON PRECIOUS METAL - REGISTERED	341,983.15	0.07
2,298.00 VERBUND AG	196,870.56	0.04	Cayman Islands	222,239.91	0.04
4,830.00 VOESTALPINE AG	82,852.23	0.02	31,400.00 GRAB HOLDINGS LIMITED	82,582.00	0.02
Belgium	765,710.07	0.15	32,000.00 HKT LTD - STAPLED SECURITY	37,503.68	0.01
622.00 D'IETEREN	88,537.44	0.02	162,000.00 WH GROUP 144A/REGS	102,154.23	0.01
7,199.00 KBC GROUPE SA	343,174.67	0.06	Curacao	1,191,162.00	0.23
2,409.00 SOLVAY	187,948.56	0.04	33,180.00 SCHLUMBERGER LTD	1,191,162.00	0.23
4,948.00 UMICORE SA	146,049.40	0.03	Denmark	6,390,207.28	1.25
Bermuda	826,275.21	0.16	104.00 A.P. MOELLER-MAERSK A/S -B-	189,983.94	0.04
9,407.00 ARCH CAPITAL GROUP LTD	428,394.78	0.09	105.00 A.P. MOELLER-MAERSK -A-	186,484.56	0.04
			1,502.00 CHRISTIAN HANSEN	74,170.84	0.01

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,337.00	COLOPLAST -B-	341,090.53	0.07	7,977.00	BMW AG	546,948.62	0.11
2,313.00	DEMANT A/S	57,581.93	0.01	872.00	BMW VORZUG - STIMMRECHTSLOS	57,149.65	0.01
1,783.00	GENMAB AS	578,131.51	0.11	2,757.00	BRENNTAG - NAMEN AKT	168,481.83	0.03
3,623.00	GN GREAT NORDIC	64,011.91	0.01	819.00	CARL ZEISS MEDITEC AG	86,210.72	0.02
38,860.00	NOVO NORDISK	3,898,336.77	0.76	25,582.00	COMMERZBK	184,000.84	0.04
3,565.00	NOVOZYMES -B-	179,990.14	0.04	4,515.00	COVESTRO AG	130,658.96	0.03
4,377.00	ORSTED	350,337.41	0.07	3,725.00	DELIVERY HERO	138,450.51	0.03
1,616.00	PANDORA	76,457.56	0.01	4,470.00	DEUTSCHE BOERSE AG REG SHS	736,772.72	0.14
21,096.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	393,630.18	0.08	4,069.00	EVONIK INDUSTRIES	68,761.88	0.01
	Finland	2,746,245.25	0.54	2,977.00	GEA GROUP AG	97,233.38	0.02
3,318.00	ELISA CORPORATION -A-	150,659.69	0.03	4,336.00	HEIDELBERGCEMENT AG	173,521.09	0.03
7,419.00	KESKO CORP	139,146.31	0.03	5,305.00	HELLOFRESH SE	113,035.69	0.02
11,904.00	NESTE	522,446.56	0.10	1,186.00	HENKEL AG & CO KGAA	67,330.07	0.01
73,201.00	NORDEA BANK	631,056.53	0.12	4,208.00	HENKEL AG & CO KGAA	251,546.85	0.05
2,195.00	ORION CORPORATION (NEW) -B-	92,636.29	0.02	1,465.00	HENKEL AG & CO KGAA	83,671.42	0.02
12,019.00	SAMPO OYJ -A-	515,248.33	0.10	2,880.00	LEG IMMOBILIEN - NAMEN AKT	173,120.61	0.03
10,921.00	STORA ENSO -R-	140,046.74	0.03	3,034.00	MERCK KGAA	495,772.65	0.10
14,676.00	UPM KYMMENE CORP	468,413.85	0.09	1,453.00	MTU AERO ENGINES HOLDING AG	219,564.30	0.04
13,429.00	WARTSILA CORPORATION -B-	86,590.95	0.02	3,149.00	PUMA AG	147,983.51	0.03
	France	15,360,723.16	3.00	24,512.00	SAP AG	2,019,988.77	0.39
568.00	ACCOR SA	12,024.69	0.00	61,924.00	TELEFONICA NAMEN AKT	125,756.15	0.02
11,891.00	AIR LIQUIDE SA	1,369,458.57	0.27	4,322.00	ZALANDO SE	85,654.78	0.02
3,939.00	ALSTOM SA	64,616.30	0.01		Hong Kong	4,071,396.55	0.79
1,408.00	ARKEMA SA	103,561.39	0.02	284,600.00	AIA GROUP LTD	2,372,906.79	0.47
43,874.00	AXA SA	966,001.66	0.19	83,000.00	BOC HONG KONG (HOLDINGS) LTD	276,494.13	0.05
1,653.00	BIOMERIEUX SA	131,816.02	0.03	11,500.00	HANG SENG BANK LTD	174,626.53	0.03
24,203.00	BNP PARIBAS SA	1,033,895.00	0.20	28,304.00	HONG KONG EXCHANGES AND CLEARING LTD	972,084.09	0.19
5,431.00	BOUYGUES SA	142,854.87	0.03	36,513.00	MTR CORP LTD	367,682.95	0.03
5,906.00	BUREAU VERITAS SA	132,957.98	0.03	68,000.00	SINO LAND	89,917.12	0.02
11,252.00	CARREFOUR SA	156,692.25	0.03	1,500.00	SWIRE PACIFIC LTD SIE A	11,226.26	0.00
18,869.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	428,020.55	0.08	3,000.00	SWIRE PROPERTIES LTD	6,458.68	0.00
446.00	COVIVIO SA	21,636.47	0.00		Ireland	13,000,292.31	2.53
16,699.00	DANONE SA	794,565.15	0.15	14,883.00	ACCENTURE - SHS CLASS A	3,829,395.90	0.74
1,873.00	EIFFAGE	151,414.66	0.03	1,954.00	ALLEGION PLC WI	175,234.72	0.03
6,753.00	ESSILORLUXOTTICA SA	928,496.15	0.18	15,259.00	CRH PLC	494,346.21	0.10
1,022.00	GECINA	80,546.73	0.02	2,042.00	DCC PLC	106,883.41	0.02
1,756.00	KERING	788,827.70	0.15	9,788.00	EATON CORPORATION PUBLIC LIMITED COMPANY	1,305,327.68	0.25
6,034.00	KLEPIERRE SA	105,810.62	0.02	4,603.00	HORIZON THERAPEUTICS PLC	284,879.67	0.06
2,917.00	L'OREAL (PRIME FIDELITE 2024)	943,735.30	0.18	12,273.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	243,352.93	0.05
2,748.00	L'OREAL SA	889,058.83	0.17	1,216.00	JAZZ PHARMACEUTICALS PLC	162,080.64	0.03
44,319.00	ORANGE	401,521.42	0.08	17,640.00	JOHNSON CONTROLS INTL	868,240.80	0.17
5,140.00	PUBLICIS GROUPE	246,231.11	0.05	2,647.00	KERRY GROUP -A-	236,493.78	0.05
12,736.00	SCHNEIDER ELECTRIC SE	1,459,039.61	0.28	3,063.00	KINGSPAN GROUP	139,050.95	0.03
707.00	SEB SA	44,812.03	0.01	11,826.00	LINDE PLC	3,188,171.34	0.61
20,567.00	SOCIETE GENERALE SA	411,330.85	0.08	4,203.00	PENTAIR PLC	170,767.89	0.03
1,627.00	TELEPERFORMANCE SE	415,846.04	0.08	4,775.00	SMURFIT KAPPA PLC	137,200.72	0.03
58,199.00	TOTALENERGIESSE	2,752,382.25	0.55	2,327.00	STERIS - REGISTERED SHS	386,933.56	0.08
2,171.00	UNIBAIL RODAMCO	91,208.69	0.02	5,295.00	TRANE TECH - REGISTERED SHS	766,768.95	0.15
2,885.00	VALEO SA	44,174.92	0.01	2,514.00	WILLIS TOWERS WATSON PLC	505,163.16	0.10
8,173.00	VIVENDI SA	63,829.25	0.01		Israel	244,983.37	0.05
4,626.00	WORLDLINE SA	184,356.10	0.04	28,459.00	BANK LEUMI LE-ISRAEL (IL604611)	244,983.37	0.05
	Germany	8,363,575.47	1.63		Italy	1,599,768.95	0.31
3,424.00	ADIDAS AG NAMEN AKT	398,761.75	0.08	1,067.00	AMPLIFON SPA	28,118.21	0.01
9,528.00	ALLIANZ SE REG SHS	1,510,258.22	0.29	190,923.00	ENEL SPA	790,047.31	0.14
2,861.00	BEIERSDORF AG	282,940.50	0.06				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
332,740.00	INTESA SANPAOLO	555,059.57	0.11	25,700.00	MITSUBISHI ESTATE	336,730.55	0.07
10,170.00	NEXI SPA	83,111.68	0.02	6,800.00	MITSUI CHEMICALS	132,434.32	0.03
4,943.00	PRYSMIAN SPA	143,432.18	0.03	8,400.00	MS&AD INSURANCE GROUP HOLDING	222,615.00	0.04
	Japan	33,249,911.53	6.47	13,700.00	MURATA MANUFACTURING CO LTD	627,713.74	0.12
10,900.00	AEON CO LTD	203,586.71	0.04	7,300.00	NGK INSULATORS LTD	90,780.36	0.02
8,800.00	AJINOMOTO CO INC	240,876.09	0.05	26,000.00	NINTENDO CO LTD	1,051,532.29	0.20
3,300.00	ANA HD	61,966.92	0.01	28.00	NIPPON BUILDING FD	123,030.19	0.02
28,300.00	ASAHI KASEI CORPORATION	186,815.83	0.04	13,000.00	NIPPON PAINT HOLDINGS CO LTD	87,927.07	0.02
43,900.00	ASTELLAS PHARMA	581,410.92	0.11	6,500.00	NIPPON SANZO HOLDINGS CORP	102,431.89	0.02
15,400.00	BRIDGESTONE CORP	496,753.74	0.10	11,700.00	NIPPON YUSEN KK	199,412.12	0.04
3,800.00	CENTRAL JAPAN RAILWAY CO	444,595.79	0.09	2,500.00	NISSAN CHEMICAL CORP	111,402.84	0.02
17,700.00	CHUGAI PHARMACEUTICAL	443,401.97	0.09	1,700.00	NISSHIN FOODS	118,270.09	0.02
4,800.00	DAI NIPPON PRINTING CO LTD	96,169.15	0.02	2,900.00	NITORI	244,229.57	0.05
2,100.00	DAIFUKU CO	98,801.37	0.02	2,800.00	NITTO DENKO CORP	151,466.41	0.03
23,000.00	DAI-ICHI LIFE HOLDINGS INC	364,199.21	0.07	91,400.00	NOMURA HOLDINGS INC	302,088.31	0.06
40,700.00	DAIICHI SANKYO CO LTD	1,136,546.65	0.21	1,000.00	NOMURA REAL ESTATE HOLDINGS INC	22,626.00	0.00
5,600.00	DAIKIN INDUSTRIES LTD	862,565.44	0.17	11,700.00	NOMURA RESEARCH INSTITUTE	286,953.00	0.06
16,300.00	DAIWA HOUSE INDUSTRY CO LTD	331,473.03	0.06	700.00	NPN EXPRESS H --- SHS	35,593.64	0.01
10,100.00	DENSO CORP	459,557.28	0.09	21,200.00	NTT DATA CORP	273,302.78	0.05
11,700.00	DON QUIJOTE HLD	206,929.48	0.04	13,500.00	OBAYASHI CORP	86,552.24	0.02
6,800.00	EAST JAPAN RAILWAY CO	348,632.52	0.07	2,500.00	ODAKYU ELECTRIC RAILWAY CO LTD	32,194.56	0.01
4,900.00	EISAI	262,324.16	0.05	26,300.00	OJI HOLDINGS	97,754.01	0.02
4,600.00	FANUC CORP SHS	643,863.52	0.13	4,400.00	OMRON CORP	201,115.12	0.04
1,400.00	FAST RETAILING CO LTD	741,953.29	0.14	2,700.00	OPEN HOUSE CO LTD	91,308.88	0.02
2,600.00	FUJI ELECTRIC SHS	95,022.31	0.02	4,500.00	ORIENTAL LAND CO LTD	612,612.00	0.12
6,500.00	FUJIFILM HOLDINGS CORP	296,787.54	0.06	8,400.00	OSAKA GAS CY	126,860.38	0.02
5,400.00	FUJITSU LTD	588,890.97	0.11	45,100.00	PANASONIC HLDGS --- REGISTERED SHS	316,100.47	0.06
5,400.00	HANKYU HANSHIN HOLDINGS INC	162,285.44	0.03	41.00	PROLOGIS REIT	89,650.79	0.02
500.00	HIKARI TSUSHIN	58,862.15	0.01	20,800.00	RAKUTEN	89,238.34	0.02
1,000.00	HIROSE ELECTRIC CO	131,127.19	0.03	33,800.00	RECRUIT HOLDINGS CO LTD	971,652.48	0.18
1,200.00	HITACHI CONST MACH.	22,185.23	0.00	48,700.00	RESONA HOLDINGS INC	177,647.64	0.03
10,000.00	HITACHI METALS LTD	150,264.30	0.03	2,600.00	ROHM CO LTD	169,926.47	0.03
1,200.00	HOSHIZAKI	33,451.94	0.01	4,000.00	ROHM CO LTD	60,520.24	0.01
8,300.00	HOYA CORP	795,910.27	0.16	4,400.00	SECOM CO LTD	251,576.29	0.05
3,100.00	HULIC CO LTD	22,766.25	0.00	6,800.00	SEKISUI CHEMICAL CO LTD	83,059.20	0.02
2,300.00	IBIDEN	62,924.47	0.01	14,600.00	SEKISUI HOUSE LTD	242,181.83	0.05
34,100.00	INPEX	320,162.44	0.06	17,900.00	SEVEN & I HOLDINGS CO LTD	718,003.58	0.14
10,500.00	ISUZU MOTORS LTD	115,848.59	0.02	6,900.00	SG HOLDINGS CO LTD	94,386.71	0.02
2,400.00	ITO EN LTD	97,164.00	0.02	18,100.00	SHARP CORP	107,916.02	0.02
12,700.00	JFE HOLDINGS INC	117,660.05	0.02	7,700.00	SHIMADZU CORPORATION	201,882.68	0.04
24.00	JP REAL ESTATE INVESTMENT	98,987.90	0.02	6,000.00	SHIMIZU CORP	29,389.62	0.01
4,200.00	JSR CORP	79,795.52	0.02	9,300.00	SHIN-ETSU CHEM. CO LTD	920,715.99	0.18
6,800.00	KAJIMA CORP	64,502.42	0.01	6,000.00	SHINOGI CO LTD	289,709.57	0.06
11,700.00	KAO CORP	476,746.13	0.09	18,500.00	SHIZUOKA BANK LTD	113,623.99	0.02
36,100.00	KDDI CORP	1,058,221.99	0.20	67,000.00	SOFTBANK	669,560.44	0.13
900.00	KEIO	32,767.98	0.01	5,300.00	SOMPO HOLDINGS INC	210,982.13	0.04
3,700.00	KIKKOMAN CORP	209,610.06	0.04	30,000.00	SONY CORP	1,924,626.59	0.37
2,800.00	KINTETSU HLDG SHS	93,239.86	0.02	31,900.00	SUMITOMO CHEMICAL CO LTD	109,532.66	0.02
20,500.00	KOMATSU LTD	369,791.80	0.07	13,900.00	SUMITOMO ELECTRIC INDUSTRIES LTD	140,589.35	0.03
24,600.00	KUBOTA CORP	340,588.02	0.07	5,200.00	SUMITOMO METAL MINING CO LTD	149,449.07	0.03
3,700.00	KURITA WATER INDUSTRIES LTD	131,900.97	0.03	7,900.00	SUMITOMO MITSUI TRUST - SHS	223,718.32	0.04
5,300.00	LIXIL CORPORATION	77,589.58	0.02	6,000.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	136,294.90	0.03
18,100.00	MAZDA MOTOR CORP	119,545.44	0.02	2,600.00	SUNTORY	92,148.29	0.02
5,100.00	MC DONALD'S CO (JAPAN)	177,581.31	0.03	5,800.00	SYSTEMEX	311,267.49	0.06
2,200.00	MEIJI HLDGS	97,730.52	0.02	6,200.00	TAISEI	172,192.52	0.03
38,600.00	MITSUBISHI CHEMICAL GROUP CORPORATION	176,432.81	0.03	8,900.00	TDK CORP	273,926.64	0.05
				14,900.00	TERUMO CORP.	419,376.26	0.08

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,600.00	TOBU RAILWAY CO LTD	37,693.89	0.01	16,578.00	ORKLA ASA	120,486.96	0.02
3,600.00	TOKYO ELECTRON LTD	887,906.56	0.17	1,417.00	SALMAR	47,748.01	0.01
13,100.00	TOKYO GAS CO LTD	221,825.34	0.04	17,267.00	TELENOR ASA	157,913.95	0.03
8,100.00	TOKYU CORP	92,166.94	0.02		Portugal	302,308.96	0.06
7,500.00	TOSOH CORP	83,422.59	0.02	10,314.00	GALP ENERGIA SA REG SHS -B-	99,262.78	0.02
3,200.00	TOTO LTD	106,559.84	0.02	10,880.00	JERONIMO MARTINS SGPS SA	203,046.18	0.04
7,600.00	UNI CHARM	249,404.19	0.05		Singapore	2,651,529.83	0.52
6,100.00	USS	94,274.09	0.02	75,769.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	101,384.39	0.02
5,500.00	WEST JAPAN RAILWAY COMPANY	210,508.19	0.04	63,000.00	CAPITALAND INV --- REGISTERED SHS	152,352.06	0.03
2,900.00	YAMAHA CORP.	102,981.13	0.02	1,200.00	CITY DEVELOPMENT	6,355.84	0.00
5,800.00	YAMAHA MOTOR CO LTD	108,470.79	0.02	42,500.00	DBS GROUP HOLDINGS	988,971.21	0.19
1,100.00	YAMATAKE CORP	28,650.39	0.01	32,300.00	KEPPEL CORPORATION LTD	156,446.42	0.03
6,200.00	YAMATO HOLDINGS CO LTD	93,249.53	0.02	78,428.00	OVERSEA-CHINESE BANKING CORPORATION LTD	646,597.74	0.13
7,200.00	YASKAWA ELECTRIC CORP	207,178.20	0.04	11,500.00	SINGAPORE AIRLINES LTD	40,873.92	0.01
3,800.00	YOKOGAWA ELECTRIC CORP	59,725.74	0.01	20,200.00	SINGAPORE EXCHANGE LTD	133,174.42	0.03
52,300.00	Z HOLDINGS KK	137,375.84	0.03	22,900.00	UNITED OVERSEAS BANK	417,495.23	0.08
5,500.00	ZOZO INC	109,965.83	0.02	1,700.00	UOL GROUP LTD	7,878.60	0.00
	Jersey Island	1,629,233.03	0.32		Spain	3,028,806.78	0.59
31,146.00	AMCOR --- REGISTERED SHS	334,196.58	0.07	156,523.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	708,497.10	0.14
6,099.00	APTIV PLC	477,002.79	0.09	134,626.00	IBERDROLA SA	1,263,735.11	0.24
4,602.00	FERGUSON NEWCO PLC	483,096.14	0.10	24,594.00	INDITEX SHARE FROM SPLIT	512,709.94	0.10
1,636.00	NOVOCURE --- REGISTERED SHS	124,303.28	0.02	2,493.00	NATURGY ENERGY GROUP SA	57,955.01	0.01
25,159.00	WPP PLC	210,634.24	0.04	9,297.00	RED ELECTRICA	143,083.63	0.03
	Luxembourg	52,603.99	0.01	29,644.00	REPSOL SA	342,825.99	0.07
4,048.00	TENARIS SA - REG.SHS	52,603.99	0.01		Sweden	4,597,088.66	0.90
	Netherlands	9,775,709.72	1.91	4,997.00	ALFA LAVAL	125,358.58	0.02
4,808.00	AKZO NOBEL NV	274,696.37	0.05	24,400.00	ASSA ABLOY -B- NEW I	461,066.68	0.09
9,419.00	ASML HOLDING NV	4,000,967.40	0.79	35,032.00	ATLAS COPCO AB	294,398.66	0.06
23,071.00	CNH INDUSTRIAL NV	262,855.50	0.05	62,725.00	ATLAS COPCO AB	592,348.69	0.11
4,443.00	DSM KONINKLIJKE	511,211.10	0.10	7,094.00	BOLIDEN --- REGISTERED SHS	221,530.01	0.04
1,106.00	IMCD	132,836.23	0.03	5,550.00	ELECTROLUX AB	58,123.18	0.01
90,155.00	ING GROUP NV	782,341.62	0.15	12,789.00	EPIROC --- REGISTERED SHS -A-	184,560.61	0.04
2,358.00	JDE PEET S BV	69,161.84	0.01	7,568.00	EPIROC REGISTERED SHS -B-	96,155.85	0.02
24,197.00	KONINKLIJKE AHOLD DELHAIZE NV	619,519.49	0.12	9,241.00	EQT AB	182,447.04	0.04
96,883.00	KONINKLIJKE KPN NV	263,094.49	0.05	16,931.00	ESSITY AB REGISTERED -B-	336,865.98	0.07
7,225.00	NN GROUP NV	282,906.51	0.06	14,619.00	HENNES AND MAURITZ AB	136,290.51	0.03
6,398.00	NXP SEMICONDUCTORS	943,768.98	0.18	2,596.00	HOLMEN -REGISTERED SHS	99,301.97	0.02
19,348.00	PROSUS NV	1,022,961.85	0.20	11,215.00	HUSQVARNA -B-	62,757.60	0.01
1,366.00	RANDSTAD BR	59,657.04	0.01	34,779.00	NIBE INDUSTRIER	313,708.76	0.06
5,616.00	WOLTERS KLUWER NV	549,731.30	0.11	28,687.00	SANDVIK AB	394,341.81	0.08
	New Zealand	802,496.11	0.16	8,289.00	SKF AB -B-	112,225.64	0.02
40,061.00	AUCKLAND INTERNATIONAL AIRPORT LTD	163,155.76	0.04	10,388.00	SVENSKA CELLULOSA SCA AB-SHS-B-	132,921.66	0.03
16,128.00	FISCHER AND PAYKEL INDUSTRIES LTD	168,771.99	0.04	77,658.00	TELEFON ERICSSON	458,286.09	0.09
39,407.00	MERCURY NZ	127,056.35	0.02	18,913.00	TELE2 AB	163,608.98	0.03
57,762.00	MERIDIAN ENERGY LTD	156,830.88	0.03	59,174.00	TELIA COMPANY AB	170,790.36	0.03
25,014.00	SPARK NEW	70,745.90	0.01		Switzerland	14,257,871.31	2.78
2,453.00	XERO	115,935.23	0.02	38,557.00	ABB LTD REG SHS	1,010,710.45	0.20
	Norway	2,030,755.62	0.40	3,485.00	ADECCO REG.SHS	97,054.49	0.02
6,382.00	AKER BP SHS	183,074.77	0.04	17.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	165,124.16	0.03
22,624.00	DNB BK ASA	358,857.06	0.07	9,890.00	CHUBB - NAMEN AKT	1,798,793.20	0.34
22,366.00	EQUINOR ASA	734,979.73	0.15	12,322.00	CIE FINANCIERE RICHEMONT NAMEN AKT	1,180,333.12	0.22
5,171.00	GJENSIDIGE FORSIKRING ASA	88,735.80	0.02	5,355.00	CLARIANT NAMEN AKT	86,508.83	0.02
12,587.00	MOWI ASA	159,975.96	0.03	7,090.00	COCA COLA HBC NAMEN	149,899.62	0.03
33,148.00	NORSK HYDRO ASA	178,983.38	0.03	898.00	GEBERIT AG	390,046.40	0.08

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
213.00	GIVAUDAN SA REG.SHS	649,888.35	0.13	1,175.00	ABIOMED INC	288,650.50	0.06
1,149.00	KUEHNE + NAGEL INTERNATIONAL AG	235,817.06	0.05	10,800.00	ADOBE INC	2,972,160.00	0.58
1,947.00	LONZA GROUP (CHF)	961,997.71	0.19	1,225.00	ADVANCE AUTO PARTS	191,516.50	0.04
16,492.00	ROCHE HOLDING LTD	5,419,812.94	1.05	15,069.00	AFLAC INC	846,877.80	0.17
2.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	199,953.45	0.04	7,036.00	AGILENT TECHNOLOGIES	855,225.80	0.17
163.00	SGS SA REG SHS	351,925.19	0.07	1,824.00	ALIGN TECHNOLOGY INC	377,768.64	0.07
1,080.00	SONOVA HOLDING NAM-AKT	241,407.22	0.05	6,488.00	ALLSTATE CORP	807,950.64	0.16
2,936.00	STRAUMANN HOLDING LTD	273,962.89	0.05	7,036.00	ALLY FINANCIAL INC	195,811.88	0.04
795.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	354,193.46	0.07	2,819.00	ALNYLAM PHARMACEUTICALS INC	564,251.04	0.11
8,152.00	SWISS RE REGS	605,956.83	0.12	131,805.00	ALPHABET INC -A-	12,607,148.25	2.45
1,233.00	TEMENOS AG NAM-AKT	84,485.94	0.02	122,583.00	ALPHABET INC -C-	11,786,355.45	2.29
	United Kingdom	20,132,862.73	3.92	3,992.00	AMERICAN WATER WORKS CO INC	519,598.72	0.10
40,402.00	ABRDN PLC	62,734.19	0.01	237.00	AMERCO	120,685.14	0.02
7,500.00	ANTOFAGASTA PLC	93,391.03	0.02	14,916.00	AMERICAN EXPRESS	2,012,317.56	0.39
10,618.00	ASHTED GROUP	484,301.05	0.09	18,581.00	AMERICAN INTL	882,225.88	0.17
9,016.00	ASSOCIATED BRITISH FOODS PLC	126,962.51	0.02	10,776.00	AMERICAN TOWER CORP	2,313,607.20	0.45
35,940.00	ASTRAZENECA PLC	3,989,454.50	0.78	2,315.00	AMERIPRISE FINANCIAL INC	583,264.25	0.11
20,561.00	BARRATT DEVELOPMENTS PLC	78,541.38	0.02	3,827.00	AMERISOURCEBERGEN CORP	517,907.91	0.10
42,161.00	BRITISH LAND CO PLC REIT	165,052.08	0.03	12,196.00	AMGEN INC	2,748,978.40	0.54
125,494.00	BT GROUP PLC	169,995.36	0.03	10,444.00	ANNALY CAPITAL MANAGEMENT INC	179,219.04	0.03
9,884.00	BUNZL PLC	304,520.23	0.06	2,398.00	ANSYS INC	531,636.60	0.10
9,739.00	BURBERRY GROUP PLC	196,556.37	0.04	2,550.00	A.O.SMITH CORP	123,879.00	0.02
6,852.00	COCA-COLA EUROPACIFIC PARTNERS	292,032.24	0.06	19,874.00	APPLIED MATERIALS INC	1,628,276.82	0.32
44,821.00	COMPASS GROUP	903,094.25	0.18	5,957.00	AQUA AMERICA --- REGISTERED SHS	246,500.66	0.05
3,609.00	CRODA INTL - REGISTERED SHS	259,687.78	0.05	4,684.00	ARTHUR J.GALLAGHER AN CO	801,994.48	0.16
473,823.00	HSBC HOLDINGS PLC	2,471,645.88	0.48	892.00	ASSURANT INC	129,580.84	0.03
33,889.00	INFORMA PLC	196,411.89	0.04	2,620.00	ATMOS ENERGY CORP	266,847.00	0.05
2,428.00	INTERCONTINENTAL HOTELS GROUP PLC	118,414.55	0.02	4,773.00	AUTODESK INC	891,596.40	0.17
2,727.00	INTERTEK GROUP PLC	112,844.93	0.02	9,537.00	AUTOMATIC DATA PROCESSING INC	2,157,174.03	0.42
57,899.00	J SAINSBURY PLC	112,653.01	0.02	22,626.00	BAKER HUGHES RG-A REGISTERED SHS -A-	474,240.96	0.09
4,222.00	JOHNSON MATTHEY	86,364.75	0.02	8,229.00	BALL CORP	397,625.28	0.08
42,512.00	KINGFISHER PLC	104,591.76	0.02	18,014.00	BANK OF NY MELLON	693,899.28	0.14
18,760.00	LAND SEC R.E.I.T	109,272.59	0.02	11,573.00	BAXTER INTERNATIONAL INC	623,321.78	0.12
136,295.00	LEGAL & GENERAL GROUP PLC	329,391.33	0.06	6,769.00	BECTON DICKINSON	1,508,336.27	0.29
1,634,721.00	LLOYDS BANKING GROUP PLC	755,289.41	0.15	4,837.00	BEST BUY CO INC	306,375.58	0.06
10,116.00	MONDI PLC	157,414.93	0.03	3,393.00	BIOGEN IDEC INC	905,931.00	0.18
81,201.00	NATIONAL GRID PLC	843,889.12	0.16	4,878.00	BIOMARIN PHARMACEUTICAL INC	413,508.06	0.08
2,027.00	NEXT PLC	108,632.50	0.02	1,066.00	BIO-TECHNE CORP	302,744.00	0.06
15,009.00	OCADO GROUP PLC	79,164.04	0.02	3,588.00	BLACKROCK INC	1,974,404.64	0.38
13,225.00	PEARSON PLC	127,964.33	0.02	960.00	BOOKING HOLDINGS INC	1,577,481.60	0.31
6,195.00	PERSIMMON PLC	85,577.75	0.02	4,329.00	BORGWARNER INC	135,930.60	0.03
64,537.00	PRUDENTIAL PLC	643,907.46	0.13	4,535.00	BOSTON PROPERTIES INC	339,988.95	0.07
16,166.00	RECKITT BENCKISER GROUP PLC	1,078,418.90	0.21	1,509.00	BURLINGTON STORES INC	168,842.01	0.03
46,314.00	RELX PLC	1,138,423.72	0.22	162.00	CABLE ONE	138,194.10	0.03
33,182.00	RENTOKIL INITIAL PLC	176,868.41	0.03	5,973.00	CADENCE DESIGN SYSTEMS INC	976,167.39	0.19
6,270.00	SCHRODERS PLC	27,247.48	0.01	6,429.00	CAMPBELL SOUP CO	302,934.48	0.06
32,486.00	SEGRO (REIT)	273,064.69	0.05	6,447.00	CARDINAL HEALTH	429,885.96	0.08
1,651.00	SPIRAX-SARCO ENGIN	191,670.26	0.04	3,734.00	CARLYLE GROUP - REGISTERED SHS	96,486.56	0.02
12,300.00	ST JAME'S PLACE CAPITAL	142,245.72	0.03	4,786.00	CARMAX INC	315,971.72	0.06
84,027.00	TAYLOR WIMPEY PLC	82,823.56	0.02	19,262.00	CARRIER GLOBAL CORP-WI	684,956.72	0.13
1,949.00	THE BERKELEY GROUP HOLDINGS	71,730.71	0.01	4,050.00	CATALENT	293,058.00	0.06
57,693.00	UNILEVER	2,556,104.18	0.50	12,342.00	CATERPILLAR - REGISTERED	2,025,075.36	0.39
651,060.00	VODAFONE GROUP PLC	734,907.03	0.14	1,862.00	CBOE HOLDINGS INC	218,542.94	0.04
3,487.00	WHITBREAD	89,604.87	0.02	7,570.00	CBRE GROUP	511,050.70	0.10
	United States of America	335,704,038.25	65.45	2,556.00	CELANESE RG REGISTERED SHS	230,909.04	0.05
41,435.00	ABBVIE INC	5,560,991.35	1.08	14,113.00	CENTENE CORP	1,098,132.53	0.21
				34,168.00	CHARLES SCHWAB CORP/THE	2,455,654.16	0.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,557.00	921,961.87	0.18	6,272.00	756,528.64	0.15
2,621.00	252,428.51	0.05	4,812.00	310,470.24	0.06
7,592.00	2,106,552.24	0.41	23,737.00	6,549,987.78	1.27
94,712.00	3,788,480.00	0.74	6,628.00	301,176.32	0.06
11,831.00	406,513.16	0.08	30,648.00	367,163.04	0.07
3,295.00	423,045.05	0.08	23,039.00	574,131.88	0.11
8,551.00	1,514,638.63	0.30	1,189.00	321,172.68	0.06
96,634.00	5,413,436.68	1.06	3,077.00	1,492,929.63	0.29
4,020.00	166,629.00	0.03	37,870.00	499,126.60	0.10
17,997.00	1,264,289.25	0.25	21,113.00	2,508,435.53	0.49
12,387.00	404,187.81	0.08	1,789.00	357,531.65	0.07
7,575.00	649,632.00	0.13	1,747.00	569,172.60	0.11
912.00	240,676.80	0.05	7,580.00	1,369,327.00	0.27
5,027.00	534,872.80	0.10	4,016.00	766,212.64	0.15
9,790.00	1,415,144.50	0.28	5,376.00	358,256.64	0.07
53,730.00	1,431,367.20	0.28	10,221.00	442,160.46	0.09
3,297.00	670,972.47	0.13	1,489.00	341,576.60	0.07
16,221.00	4,189,722.09	0.82	96,135.00	2,477,398.95	0.48
1,469.00	121,589.13	0.02	13,568.00	1,225,868.80	0.24
7,027.00	2,346,245.03	0.46	7,325.00	232,202.50	0.05
4,688.00	131,545.28	0.03	9,426.00	241,305.60	0.05
4,829.00	136,902.15	0.03	5,649.00	513,098.67	0.10
9,108.00	733,558.32	0.14	6,299.00	2,439,728.68	0.48
6,297.00	624,536.46	0.12	4,168.00	1,564,991.52	0.15
6,102.00	554,793.84	0.11	1,628.00	254,651.76	0.05
992.00	307,718.40	0.06	5,157.00	359,236.62	0.07
3,307.00	385,530.06	0.08	16,505.00	591,209.10	0.12
8,460.00	569,781.00	0.11	23,391.00	374,723.82	0.07
12,807.00	471,425.67	0.09	4,093.00	644,074.48	0.13
6,178.00	892,226.76	0.17	7,385.00	831,107.90	0.16
14,282.00	1,180,121.66	0.23	45,356.00	754,723.84	0.15
11,184.00	138,793.44	0.03	5,168.00	252,870.24	0.05
6,393.00	739,734.03	0.14	16,229.00	710,018.75	0.14
5,772.00	2,621,873.28	0.51	1,893.00	387,705.33	0.08
18,592.00	6,011,723.20	1.17	3,256.00	1,191,696.00	0.23
2,137.00	1,215,611.08	0.24	1,159.00	138,720.71	0.03
6,913.00	182,157.55	0.04	819.00	182,366.73	0.04
5,441.00	1,174,711.90	0.23	4,335.00	190,349.85	0.04
8,096.00	631,164.16	0.12	6,926.00	326,560.90	0.06
3,379.00	109,783.71	0.02	5,311.00	264,700.24	0.05
4,380.00	386,797.80	0.08	14,454.00	2,714,605.74	0.53
861.00	344,494.71	0.07	2,056.00	449,194.88	0.09
13,365.00	615,324.60	0.12	2,511.00	701,975.16	0.14
4,353.00	568,284.15	0.11	17,874.00	130,122.72	0.03
7,821.00	455,964.30	0.09	11,730.00	1,165,140.90	0.23
3,258.00	174,922.02	0.03	863.00	192,008.87	0.04
5,781.00	124,407.12	0.02	11,798.00	1,761,323.42	0.34
1,426.00	254,027.64	0.05	1,537.00	495,052.33	0.10
14,668.00	1,123,715.48	0.22	5,270.00	246,056.30	0.05
3,331.00	497,384.92	0.10	20,044.00	5,699,310.96	1.11
28,305.00	1,746,135.45	0.34	5,368.00	382,577.36	0.07
1,536.00	94,586.88	0.02	1,064.00	880,757.92	0.17
21,306.00	524,553.72	0.10	553.00	599,518.36	0.12
3,574.00	240,959.08	0.05	104,990.00	24,452,171.00	4.76
5,893.00	1,083,074.47	0.21	1,214.00	400,425.76	0.08
12,712.00	291,359.04	0.06	3,800.00	923,818.00	0.18
2,506.00	164,819.62	0.03	31,192.00	2,464,479.92	0.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
8,349.00	MOSAIC	403,507.17	0.08	4,013.00	TAKE TWO INTERACTIVE SOFTWARE INC	437,417.00	0.09
3,971.00	MOTOROLA SOLUTIONS INC	889,384.87	0.17	5,824.00	TARGA RESOURCES CORP	351,420.16	0.07
8,096.00	NASDAQ INC	458,881.28	0.09	10,885.00	TARGET CORP	1,615,225.15	0.31
1,848.00	NEUROCRINE BIOSCIENCES	196,276.08	0.04	2,971.00	TELADOC HEALTH	75,314.85	0.01
8,321.00	NEWELL BRANDS	115,578.69	0.02	864.00	TELEFLEX INC	174,061.44	0.03
17,989.00	NEWMONT CORPORATION	756,077.67	0.15	61,625.00	TESLA MOTORS INC	16,346,031.25	3.18
29,783.00	NIKE INC	2,475,562.96	0.48	21,646.00	TEXAS INSTRUMENTS INC	3,350,367.88	0.65
4,429.00	NORTHERN TRUST CORP	378,945.24	0.07	8,172.00	THE HARTFORD FINANCIAL SERVICES GROUP	506,173.68	0.10
15,497.00	NORTONLIFELOCK INC	312,109.58	0.06	7,637.00	THE WESTERN UNION COMPANY	103,099.50	0.02
6,015.00	NUCOR CORP	643,544.85	0.13	8,989.00	THERMO FISHER SCIENT SHS	4,559,130.91	0.89
57,940.00	NVIDIA CORP	7,033,336.60	1.36	27,503.00	TJX COS INC	1,708,486.36	0.33
2,278.00	OLD DOMINION FREIGHT LINES INC	566,698.06	0.11	2,691.00	TRACTOR SUPPLY CO	500,203.08	0.10
9,648.00	ONEOK INC (NEW)	494,363.52	0.10	5,536.00	TRAVELERS COS INC/THE	848,115.20	0.17
9,705.00	OTIS WORLDWIDE CORPORATION	619,179.00	0.12	7,058.00	TRIMBLE	383,037.66	0.07
2,838.00	OWENS CORNING SHS	223,095.18	0.04	32,388.00	TRUIST FINANCIAL CORP	1,410,173.52	0.27
32,431.00	PEPSICO INC	5,294,685.06	1.03	4,165.00	UGI CORP	134,654.45	0.03
2,759.00	PERKINELMER	331,990.47	0.06	1,297.00	ULTA BEAUTY RG REGISTERED	520,343.43	0.10
11,131.00	PHILLIPS 66	898,494.32	0.18	14,751.00	UNION PACIFIC CORP	2,873,789.82	0.56
13,946.00	PLUG POWER INC	293,005.46	0.06	17,509.00	UNITED PARCEL SERVICE INC	2,828,403.86	0.55
10,249.00	PNC FINANCIAL SERVICES GROUP INC	1,531,405.58	0.30	1,700.00	UNITED RENTALS INC	459,204.00	0.09
950.00	POOL CORP	302,299.50	0.06	35,110.00	US BANCORP	1,415,635.20	0.28
5,790.00	PPG INDUSTRIES INC	640,895.10	0.12	978.00	VAIL RESORTS INC	210,895.92	0.04
5,103.00	PRINCIPAL FINANCIAL GROUP INC	368,181.45	0.07	8,802.00	VALERO ENERGY CORP	940,493.70	0.18
56,294.00	PROCTER & GAMBLE CO	7,107,117.50	1.38	7,661.00	VENTAS INC	307,742.37	0.06
13,948.00	PROGRESSIVE CORP	1,620,897.08	0.32	97,606.00	VERIZON COMMUNICATIONS INC	3,706,099.82	0.72
17,377.00	PROLOGIS	1,765,503.20	0.34	5,690.00	VERTEX PHARMACEUTICALS INC	1,647,482.60	0.32
8,238.00	PRUDENTIAL FINANCIAL INC	706,655.64	0.14	7,218.00	VF REGISTERED	215,890.38	0.04
6,312.00	PULTEGROUP	236,700.00	0.05	38,072.00	VISA INC -A-	6,763,490.80	1.31
3,581.00	QUANTA SERVICES - REGISTERED	456,183.59	0.09	5,348.00	VMWARE INC -A-	569,348.08	0.11
2,454.00	QUEST DIAGNOSTICS	301,081.26	0.06	42,758.00	WALT DISNEY CO	4,033,362.14	0.79
4,410.00	RAYMOND JAMES FINANCIAL INC	435,796.20	0.08	58,507.00	WARNER BROS DISCOVERY INC	672,830.50	0.13
2,536.00	REGENERON PHARMACEUTICALS INC	1,746,974.32	0.34	9,758.00	WASTE MANAGEMENT	1,563,329.18	0.30
21,623.00	REGIONS FINANCIAL CORP	433,973.61	0.08	1,313.00	WATERS	353,892.89	0.07
5,712.00	REPUBLIC SERVICES -A-	777,060.48	0.15	5,570.00	WEBSTER FINANCIAL CORP	251,764.00	0.05
3,386.00	RESMED	739,163.80	0.14	10,686.00	WELLTOWER OP --- REGISTERED SH	687,323.52	0.13
6,808.00	RIVIAN AUTOMOTIVE INC	224,051.28	0.04	2,025.00	WEST PHARMACEUTICAL SERVICES INC	498,312.00	0.10
2,781.00	ROBERT HALF INTERNATIONAL INC	212,746.50	0.04	6,037.00	WESTROCK	186,482.93	0.04
2,661.00	ROCKWELL AUTOMATION	572,407.71	0.11	26,607.00	WILLIAMS COS INC	761,758.41	0.15
7,511.00	ROLLINS	260,481.48	0.05	1,026.00	WW GRAINGER INC	501,908.94	0.10
2,310.00	ROPER TECHNOLOGIES	830,768.40	0.16	4,181.00	XYLEM INC	365,252.16	0.07
8,035.00	ROSS STORES INC	677,109.45	0.13	1,237.00	ZEBRA TECHNOLOGIES -A-	324,106.37	0.06
23,362.00	SALESFORCE INC	3,360,390.08	0.66	2,365.00	ZENDESK INC	179,976.50	0.04
2,414.00	SBA COMMUNICATIONS -A-	687,145.10	0.13	10,783.00	ZOETIS INC -A-	1,599,011.07	0.31
6,769.00	SEMPRA ENERGY	1,014,943.86	0.20	7,649.00	ZOOMINFO TECH --- REGISTERED SHS -A-	318,657.34	0.06
4,706.00	SERVICENOW INC	1,777,032.66	0.35	12,797.00	3M CO	1,414,068.50	0.28
5,742.00	SHERWIN WILLIAMS CO	1,175,674.50	0.23		Total securities portfolio	510,198,037.10	99.48
25,774.00	SIRIUS XM HOLDINGS	147,169.54	0.03				
1,427.00	SNAP ON INC	287,326.45	0.06				
8,353.00	S&P GLOBAL INC	2,550,588.55	0.50				
4,071.00	SPLUNK INC	306,139.20	0.06				
25,939.00	STARBUCKS CORP	2,185,620.14	0.43				
8,085.00	STATE STREET CORP	491,648.85	0.10				
4,040.00	STEEL DYNAMICS	286,638.00	0.06				
1,525.00	SVB FINANCIAL GROUP	512,064.50	0.10				
10,116.00	SYNCHRONY FINANCIAL	285,170.04	0.06				
3,597.00	SYNOPSIS	1,098,919.47	0.21				
5,446.00	T ROWE PRICE GROUP INC	571,884.46	0.11				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	30,076,764.29	99.61	3,010.00 EDF SA	35,788.90	0.12
Shares	30,076,764.29	99.61	935.00 EIFFAGE	77,156.20	0.26
Austria	169,330.29	0.56	19,614.00 ENGIE SA	232,268.99	0.77
3,692.00 ERSTE GROUP BANK AG	83,586.88	0.28	3,088.00 ESSILORLUXOTTICA SA	433,400.80	1.44
731.00 VERBUND AG	63,925.95	0.21	447.00 EURAZEO	24,070.95	0.08
1,246.00 VOESTALPINE AG	21,817.46	0.07	493.00 GECINA	39,661.85	0.13
Belgium	954,702.70	3.16	2,362.00 GETLINK ACT	37,567.61	0.12
1,090.00 AGEAS NOM	40,809.60	0.14	213.00 HERMES INTERNATIONAL SA	259,221.00	0.86
9,327.00 ANHEUSER-BUSCH INBEV	435,990.62	1.45	188.00 IPSEN	17,841.20	0.06
267.00 D'IETEREN	38,795.10	0.13	803.00 KERING	368,215.65	1.22
332.00 ELIA SYSTEM OPERATOR SA	39,972.80	0.13	2,310.00 KLEPIERRE SA	41,349.00	0.14
546.00 GROUPE BRUXELLES LAMBERT GBL	39,246.48	0.13	423.00 LA FRANCAISE DES JEUX SA	12,888.81	0.04
2,686.00 KBC GROUPE SA	130,700.76	0.43	2,919.00 LEGRAND SA	194,580.54	0.64
603.00 PROXIMUS SA	6,388.79	0.02	2,587.00 L'OREAL SA	854,356.75	2.82
103.00 SOFINA SA	18,282.50	0.06	1,491.00 LVMH MOET HENNESSY LOUIS VUITTON SE	910,106.40	3.00
796.00 SOLVAY	63,393.44	0.21	21,424.00 ORANGE	198,129.15	0.66
679.00 UCB	48,290.48	0.16	2,250.00 PERNOD RICARD SA	424,912.50	1.41
2,249.00 UMICORE SA	67,762.37	0.22	2,450.00 PUBLICIS GROUPE	119,805.00	0.40
998.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	25,069.76	0.08	245.00 REMY COINTREAU	41,870.50	0.14
Finland	1,262,457.93	4.18	986.00 RENAULT SA	27,578.42	0.09
1,527.00 ELISA CORPORATION -A-	70,776.45	0.23	7,632.00 SANOFI	598,348.80	1.98
2,933.00 KESKO CORP	56,152.29	0.19	148.00 SARTORIUS STEDIM BIOTECH	46,930.80	0.16
2,370.00 KONE OYJ -B-	93,875.70	0.31	5,805.00 SCHNEIDER ELECTRIC SE	678,836.70	2.24
4,543.00 NESTE	203,526.40	0.67	125.00 SEB SA	8,087.50	0.03
58,111.00 NOKIA OYJ	256,879.68	0.85	8,540.00 SOCIETE GENERALE SA	174,344.10	0.58
1,142.00 ORION CORPORATION (NEW) -B-	49,197.36	0.16	475.00 SODEXO SA	36,651.00	0.12
5,356.00 SAMPO OYJ -A-	234,378.56	0.78	631.00 TELEPERFORMANCE SE	164,627.90	0.55
5,918.00 STORA ENSO -R-	77,466.62	0.26	630.00 UBISOFT ENTERTAINMENT	17,841.60	0.06
5,732.00 UPM KYMMENE CORP	186,748.56	0.62	1,265.00 UNIBAIL RODAMCO	54,249.53	0.18
5,083.00 WARTSILA CORPORATION -B-	33,456.31	0.11	2,151.00 VALEO SA	33,620.13	0.11
France	9,643,106.41	31.93	2,865.00 VINCI SA	238,282.05	0.79
914.00 ACCOR SA	19,751.54	0.07	7,738.00 VIVENDI SA	61,687.33	0.20
159.00 AEROPORTS DE PARIS-ADP-	18,921.00	0.06	273.00 WENDEL SA	20,161.05	0.07
550.00 AIR LIQUIDE SA	64,658.00	0.21	2,560.00 WORLDLINE SA	104,140.80	0.34
2,257.00 AIR LIQUIDE SA	265,332.92	0.88	Germany	7,182,056.17	23.79
3,567.00 ALSTOM SA	59,729.42	0.20	1,865.00 ADIDAS AG NAMEN AKT	221,711.20	0.73
654.00 AMUNDI SA	28,095.84	0.09	4,386.00 ALLIANZ SE REG SHS	709,654.80	2.35
304.00 ARKEMA SA	22,824.32	0.08	4,970.00 BASF SE REG SHS	196,812.00	0.65
20,803.00 AXA SA	467,547.43	1.55	550.00 BECHTLE	20,421.50	0.07
445.00 BIOMERIEUX SA	36,223.00	0.12	1,099.00 BEIERSDORF AG	110,944.05	0.37
11,929.00 BNP PARIBAS SA	520,164.05	1.72	1,799.00 BMW AG	125,912.01	0.42
2,246.00 BOLLORE --- ACT	10,605.61	0.04	310.00 BMW VORZUG - STIMMRECHTSLOS	20,739.00	0.07
2,465.00 BOUYGUES SA	66,185.25	0.22	1,714.00 BRENNTAG - NAMEN AKT	106,919.32	0.35
3,208.00 BUREAU VERITAS SA	73,719.84	0.24	432.00 CARL ZEISS MEDITEC AG	46,418.40	0.15
1,759.00 CAPGEMINI SE	291,114.50	0.96	11,677.00 COMMERZBK	85,732.53	0.28
2,500.00 CARREFOUR SA	35,537.51	0.12	591.00 CONTINENTAL AG	27,156.45	0.09
2,756.00 CIE DE SAINT-GOBAIN	102,109.80	0.34	1,037.00 COVESTRO AG	30,632.98	0.10
7,285.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	168,684.18	0.56	2,567.00 DAIMLER TRUCK HOLDING AG	59,939.45	0.20
508.00 COVIVIO SA	25,156.16	0.08	876.00 DELIVERY HERO	33,235.44	0.11
6,538.00 CREDIT AGRICOLE SA	54,683.83	0.18	14,070.00 DEUTSCHE BANK AG REG SHS	107,579.22	0.36
7,015.00 DANONE SA	340,718.55	1.13	2,048.00 DEUTSCHE BOERSE AG REG SHS	344,576.00	1.14
7,162.00 DASSAULT SYST.	255,934.07	0.85	3,489.00 DEUTSCHE LUFTHANSA AG REG SHS	20,647.90	0.07
2,678.00 EDENRED SA	126,830.08	0.42	4,035.00 DEUTSCHE POST AG REG SHS	125,549.03	0.42
			17,494.00 DEUTSCHE TELEKOM AG REG SHS	306,005.05	1.01
			24,303.00 E.ON SE	191,896.49	0.64
			2,252.00 EVONIK INDUSTRIES	38,847.00	0.13

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,101.00	FRESENIUS MEDICAL CARE AG & CO KGAA	31,962.03	0.11	15,109.00	TERNA SPA	94,431.25	0.31
2,249.00	FRESENIUS SE	49,365.55	0.16	11,355.00	UNICREDIT SPA REGS	118,750.59	0.39
1,748.00	GEA GROUP AG	58,278.32	0.19		Luxembourg	171,587.88	0.57
405.00	HANNOVER RUECK SE	62,451.00	0.21	3,273.00	ARCELORMITTAL SA	67,636.55	0.23
1,589.00	HEIDELBERGCEMENT AG	64,910.65	0.21	6,705.00	AROUNDTOWN SA	15,133.19	0.05
887.00	HELLOFRESH SE	19,292.25	0.06	903.00	EUROFINS SCIENTIFIC SE	55,191.36	0.18
1,116.00	HENKEL AG & CO KGAA	65,062.80	0.22	2,535.00	TENARIS SA - REG.SHS	33,626.78	0.11
1,940.00	HENKEL AG & CO KGAA	118,378.80	0.39		Netherlands	5,399,637.77	17.88
14,073.00	INFINEON TECHNOLOGIES REG SHS	319,597.83	1.06	2,839.00	ABN AMRO GROUP DEP RECEIPT	26,198.29	0.09
473.00	KION GROUP AG	9,372.50	0.03	145.00	ADYEN --- PARTS SOCIALES	188,761.00	0.63
454.00	KNORR-BREMSE - BEARER SHS	20,148.52	0.07	19,226.00	AEGON NV	78,865.05	0.26
782.00	LEG IMMOBILIEN - NAMEN AKT	47,983.52	0.16	904.00	AERCAP HOLDINGS	39,061.22	0.13
5,408.00	MERCEDES-BENZ GROUP	283,108.80	0.94	1,950.00	AKZO NOBEL NV	113,724.00	0.38
1,397.00	MERCK KGAA	233,019.60	0.77	325.00	ARGENX SE	119,762.50	0.40
593.00	MTU AERO ENGINES HOLDING AG	91,470.25	0.30	251.00	ASM INTERNATIONAL NV	58,671.25	0.19
1,511.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	373,972.50	1.24	3,319.00	ASML HOLDING NV	1,439,118.40	4.76
310.00	NEMETSCHKE	15,261.30	0.05	11,298.00	CNH INDUSTRIAL NV	131,395.74	0.44
514.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	29,894.24	0.10	3,378.00	DAVIDE CAMPARI-MILANO N.V.	30,780.33	0.10
1,134.00	PUMA AG	54,397.98	0.18	1,877.00	DSM KONINKLIJKE	220,453.65	0.73
33.00	RATIONAL NAMEN	16,516.50	0.05	460.00	EURONEXT NV	29,946.00	0.10
11,232.00	SAP AG	944,835.84	3.12	582.00	EXOR REG	36,142.20	0.12
131.00	SARTORIUS VORZ.OHNE STIMMRECHT	46,780.10	0.15	677.00	FERRARI NV	129,780.90	0.43
454.00	SCOUT24	23,480.88	0.08	541.00	HEINEKEN HOLDING	38,140.50	0.13
8,250.00	SIEMENS AG REG	834,900.00	2.77	2,783.00	HEINEKEN NV	250,080.38	0.83
2,583.00	SIEMENS ENERGY - REGISTERED SHS	29,407.46	0.10	636.00	IMCD	77,973.60	0.26
1,542.00	SIEMENS HEALTHINEERS	68,279.76	0.23	41,924.00	ING GROUP NV	371,362.79	1.22
728.00	SYMRISE AG	73,127.60	0.24	540.00	JDE PEET S BV	16,167.60	0.05
11,180.00	TELEFONICA NAMEN AKT	23,176.14	0.08	1,226.00	JUST EAT TAKEAWAY.COM N.V	19,831.77	0.07
651.00	UNITED INTERNET AG REG SHS	12,538.26	0.04	11,230.00	KONINKLIJKE AHOLD DELHAIZE NV	293,496.05	0.97
99.00	VOLKSWAGEN AG	16,696.35	0.06	35,473.00	KONINKLIJKE KPN NV	98,331.16	0.33
634.00	VOLKSWAGEN AG VORZ.AKT	80,137.60	0.27	3,072.00	NN GROUP NV	122,787.84	0.41
3,806.00	VONOVIA SE	84,531.26	0.28	707.00	OCI REG.SHS	26,554.92	0.09
2,392.00	ZALANDO SE	48,390.16	0.16	8,907.00	PROSUS NV	480,710.79	1.58
	Ireland	787,290.23	2.61	1,259.00	QIAGEN REGD EUR	54,111.82	0.18
8,226.00	CRH PLC	272,033.82	0.90	1,284.00	RANDSTAD BR	57,240.72	0.19
1,792.00	FLUTTER ENTERTAINMENT PLC	202,496.00	0.67	4,746.00	ROYAL PHILIPS NV	75,936.00	0.25
1,709.00	KERRY GROUP -A-	155,860.80	0.52	14,718.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	180,619.30	0.60
1,713.00	KINGSPAN GROUP	79,380.42	0.26	7,339.00	STMICROELECTRONICS	236,682.75	0.78
2,643.00	SMURFIT KAPPA PLC	77,519.19	0.26	3,895.00	UNIVERSAL MUSIC GROUP N.V.	75,274.77	0.25
	Italy	1,487,000.84	4.92	2,819.00	WOLTERS KLUWER NV	281,674.48	0.93
1,337.00	AMPLIFON SPA	35,965.30	0.12		Portugal	206,955.99	0.69
11,885.00	ASSICURAZIONI GENERALI SPA	166,627.70	0.55	29,810.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	132,356.40	0.44
135.00	DIASORIN	15,498.00	0.05	5,383.00	GALP ENERGIA SA REG SHS -B-	52,882.59	0.18
87,340.00	ENEL SPA	368,924.16	1.22	1,140.00	JERONIMO MARTINS SGPS SA	21,717.00	0.07
3,275.00	FINCOBANK	41,707.13	0.14		Spain	2,716,708.82	9.00
2,256.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	20,236.32	0.07	265.00	ACCIONA SA	47,859.00	0.16
177,356.00	INTESA SANPAOLO	302,001.80	1.00	1,266.00	ACS	29,282.58	0.10
4,062.00	MEDIOBANCA	32,739.72	0.11	403.00	AENA SME SA	43,080.70	0.14
1,378.00	MONCLER SPA	58,413.42	0.19	4,838.00	AMADEUS IT GROUP SA -A-	231,788.58	0.77
5,628.00	NEXI SPA	46,948.78	0.16	71,603.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	330,841.66	1.10
3,506.00	POSTE ITALIANE SPA	27,311.74	0.09	186,213.00	BANCO SANTANDER SA REG SHS	446,445.67	1.48
2,856.00	PRYSMIAN SPA	84,594.72	0.28	47,608.00	CAIXABANK SA	157,630.09	0.52
702.00	RECORDATI SPA	26,458.38	0.09	3,647.00	CELLNEX TELECOM SA	115,938.13	0.38
8,120.00	SNAM SPA	33,665.52	0.11	1,547.00	EDP RENOVAVEIS SA	32,548.88	0.11
66,875.00	TELECOM ITALIA	12,726.31	0.04				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	EUR	
2,673.00 ENAGAS	42,340.32	0.14
3,411.00 ENDESA	52,597.62	0.17
2,590.00 FERROVIAL SA	60,580.10	0.20
1,248.00 GAMESA CORPORACION TECNOLOGICA SA	22,370.40	0.07
1,602.00 GRIFOLS SA -A-	14,228.96	0.05
63,945.00 IBERDROLA SA	612,720.99	2.03
11,714.00 INDITEX SHARE FROM SPLIT	249,273.92	0.83
1,562.00 NATURGY ENERGY GROUP SA	37,066.26	0.12
4,358.00 RED ELECTRICA	68,464.18	0.23
36,034.00 TELEFONICA SA	121,650.78	0.40
United Kingdom	95,929.26	0.32
2,205.00 COCA-COLA EUROPACIFIC PARTNERS	95,929.26	0.32
Total securities portfolio	30,076,764.29	99.61

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	8,021,597.00	99.25	193.00 AIR LIQUIDE SA	22,689.08	0.28
Shares	8,021,200.08	99.25	161.00 AIR LIQUIDE SA	18,927.16	0.23
			3.00 ALSTOM	50.24	0.00
Austria	24,074.47	0.30	509.00 ALSTOM SA	8,523.21	0.11
466.00 ERSTE GROUP BANK AG	10,550.24	0.13	83.00 AMUNDI SA	3,565.68	0.04
110.00 VERBUND AG	9,619.50	0.12	29.00 ARKEMA SA	2,177.32	0.03
223.00 VESTALPINE AG	3,904.73	0.05	2,624.00 AXA SA	58,974.40	0.73
			56.00 BIOMERIEUX SA	4,558.40	0.06
Belgium	124,149.91	1.54	1,504.00 BNP PARIBAS SA	65,581.92	0.82
137.00 AGEAS NOM	5,129.28	0.06	136.00 BOLLORE --- ACT	642.19	0.01
1,176.00 ANHEUSER-BUSCH INBEV	54,972.12	0.68	369.00 BOUYGUES SA	9,907.65	0.12
34.00 D'IETTEREN	4,940.20	0.06	398.00 BUREAU VERITAS SA	9,146.04	0.11
45.00 ELIA SYSTEM OPERATOR SA	5,418.00	0.07	222.00 CAPGEMINI SE	36,741.00	0.45
91.00 GROUPE BRUXELLES LAMBERT GBL	6,541.08	0.08	218.00 CARREFOUR SA	3,098.87	0.04
339.00 KBC GROUPE SA	16,495.74	0.20	337.00 CIE DE SAINT-GOBAIN	12,485.85	0.15
211.00 PROXIMUS SA	2,235.55	0.03	919.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	21,279.45	0.26
17.00 SOFINA SA	3,017.50	0.04	40.00 COVIVIO SA	1,980.80	0.02
100.00 SOLVAY	7,964.00	0.10	843.00 CREDIT AGRICOLE SA	7,050.85	0.09
86.00 UCB	6,116.32	0.08	885.00 DANONE SA	42,984.45	0.53
284.00 UMICORE SA	8,556.92	0.11	903.00 DASSAULT SYST.	32,268.71	0.40
110.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,763.20	0.03	338.00 EDENRED SA	16,007.68	0.20
			198.00 EDF SA	2,354.22	0.03
Denmark	433,418.08	5.36	113.00 EIFFAGE	9,324.76	0.12
7.00 A.P. MOELLER-MAERSK A/S -B-	13,053.01	0.16	2,474.00 ENGIE SA	29,297.11	0.36
4.00 A.P. MOELLER-MAERSK -A-	7,251.75	0.09	389.00 ESSILORLUXOTTICA SA	54,596.15	0.68
136.00 CARLSBERG AS -B-	16,348.28	0.20	29.00 EURAZEO	1,561.65	0.02
143.00 CHRISTIAN HANSEN	7,208.23	0.09	30.00 EURAZEO (PRIME FIDELITE 2024)	1,615.50	0.02
161.00 COLOPLAST -B-	16,798.42	0.21	62.00 GECINA	4,987.90	0.06
717.00 DANSKE BANK	9,145.42	0.11	298.00 GETLINK ACT	4,739.69	0.06
136.00 DEMANT A/S	3,456.04	0.04	27.00 HERMES INTERNATIONAL SA	32,859.00	0.41
130.00 DSV A/S	15,665.49	0.19	12.00 IPSEN	1,138.80	0.01
89.00 GENMAB AS	29,457.40	0.36	101.00 KERING	46,313.55	0.57
189.00 GN GREAT NORDIC	3,408.66	0.04	291.00 KLEPIERRE SA	5,208.90	0.06
2,280.00 NOVO NORDISK	233,475.04	2.90	26.00 LA FRANCAISE DES JEUX SA	792.22	0.01
278.00 NOVOZYMES -B-	14,327.26	0.18	362.00 LEGRAND SA	24,130.92	0.30
256.00 ORSTED	20,916.02	0.26	183.00 L'OREAL (PRIME FIDELITE 2024)	60,435.75	0.75
129.00 PANDORA	6,230.14	0.08	143.00 L'OREAL SA	47,225.75	0.58
2.00 ROCKWOOL SHS -B-	323.58	0.00	188.00 LVMH MOET HENNESSY LOUIS VUITTON SE	114,755.20	1.43
488.00 TRYG A/S	10,297.59	0.13	2,702.00 ORANGE	24,988.10	0.31
1,368.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	26,055.75	0.32	284.00 PERNOD RICARD SA	53,633.40	0.66
			309.00 PUBLICIS GROUPE	15,110.10	0.19
Finland	201,244.61	2.49	34.00 REMY COINTREAU	5,810.60	0.07
193.00 ELISA CORPORATION -A-	8,945.55	0.11	130.00 RENAULT SA	3,636.10	0.04
370.00 KESKO CORP	7,083.65	0.09	963.00 SANOFI	75,499.20	0.94
288.00 KONE OYJ -B-	11,407.68	0.14	19.00 SARTORIUS STEDIM BIOTECH	6,024.90	0.07
573.00 NESTE	25,670.40	0.32	732.00 SCHNEIDER ELECTRIC SE	85,600.08	1.07
7,329.00 NOKIA OYJ	32,397.84	0.40	10.00 SEB (PRIME DE FIDELITE 2024)	647.00	0.01
4,481.00 NORDEA BANK	39,432.59	0.48	6.00 SEB SA	388.20	0.00
182.00 ORION CORPORATION (NEW) -B-	7,840.56	0.10	1,077.00 SOCIETE GENERALE SA	21,986.96	0.27
675.00 SAMPO OYJ -A-	29,538.00	0.37	41.00 SODEXO SA	3,163.56	0.04
746.00 STORA ENSO -R-	9,765.14	0.12	80.00 TELEPERFORMANCE SE	20,872.00	0.26
723.00 UPM KYMMENE CORP	23,555.34	0.29	42.00 UBISOFT ENTERTAINMENT	1,189.44	0.01
852.00 WARTSILA CORPORATION -B-	5,607.86	0.07	160.00 UNIBAIL RODAMCO	6,861.61	0.08
			279.00 VALEO SA	4,360.77	0.05
France	1,206,715.52	14.93	361.00 VINCI SA	30,024.37	0.37
69.00 ACCOR SA	1,491.09	0.02	976.00 VIVENDI SA	7,780.68	0.10
12.00 AEROPORTS DE PARIS-ADP-	1,428.00	0.02	42.00 WENDEL SA	3,101.70	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
323.00	13,139.64	0.16	302.00	6,109.46	0.08
Germany	909,504.33	11.25	Ireland	106,142.33	1.31
234.00	27,817.92	0.34	1,037.00	34,293.59	0.42
553.00	89,475.40	1.11	134.00	7,159.59	0.09
622.00	24,631.20	0.30	226.00	25,538.00	0.32
45.00	1,670.85	0.02	216.00	19,699.20	0.24
137.00	13,830.15	0.17	209.00	9,685.06	0.12
224.00	15,677.76	0.19	333.00	9,766.89	0.12
22.00	1,471.80	0.02	Isle of Man	9,825.48	0.12
209.00	13,037.42	0.16	794.00	9,825.48	0.12
55.00	5,909.75	0.07	Italy	180,363.39	2.23
1,442.00	10,587.16	0.13	169.00	4,546.10	0.06
79.00	3,630.05	0.04	1,499.00	21,015.98	0.26
88.00	2,599.52	0.03	10.00	1,148.00	0.01
374.00	8,732.90	0.11	11,015.00	46,527.36	0.58
151.00	5,728.94	0.07	413.00	5,259.56	0.07
1,749.00	13,372.85	0.17	128.00	1,148.16	0.01
257.00	43,240.25	0.54	22,367.00	38,086.53	0.47
512.00	3,030.02	0.04	309.00	2,490.54	0.03
503.00	15,650.85	0.19	174.00	7,375.86	0.09
2,195.00	38,394.94	0.48	710.00	5,922.82	0.07
3,040.00	24,003.84	0.30	361.00	2,812.19	0.03
284.00	4,899.00	0.06	345.00	10,218.90	0.13
139.00	4,035.17	0.05	52.00	1,959.88	0.02
284.00	6,233.80	0.08	1,024.00	4,245.50	0.05
257.00	8,568.38	0.11	3,804.00	723.90	0.01
63.00	9,714.60	0.12	1,905.00	11,906.25	0.15
196.00	8,006.60	0.10	1,432.00	14,975.86	0.19
138.00	3,001.50	0.04	Jersey Island	68,619.82	0.85
79.00	4,578.05	0.06	781.00	23,680.96	0.29
62.00	3,614.60	0.04	296.00	31,718.14	0.40
241.00	14,705.82	0.18	1,547.00	13,220.72	0.16
1,769.00	40,173.99	0.50	Luxembourg	20,868.86	0.26
92.00	1,822.98	0.02	413.00	8,534.65	0.11
85.00	3,772.30	0.05	497.00	1,121.73	0.01
99.00	6,074.64	0.08	114.00	6,967.68	0.09
679.00	35,545.65	0.44	320.00	4,244.80	0.05
175.00	29,190.00	0.36	Netherlands	740,560.80	9.16
72.00	11,106.00	0.14	358.00	3,303.62	0.04
190.00	47,025.00	0.58	18.00	23,432.40	0.29
31.00	1,526.13	0.02	2,425.00	9,947.35	0.12
65.00	3,780.40	0.05	153.00	6,611.02	0.08
171.00	8,202.87	0.10	246.00	14,346.72	0.18
7.00	3,503.50	0.04	41.00	15,108.50	0.19
1,414.00	118,945.68	1.46	32.00	7,480.00	0.09
16.00	5,713.60	0.07	550.00	238,480.00	2.94
85.00	4,396.20	0.05	1,386.00	16,119.18	0.20
1,036.00	104,843.20	1.30	387.00	3,526.34	0.04
409.00	4,656.47	0.06	237.00	27,835.65	0.34
191.00	8,457.48	0.10	58.00	3,775.80	0.05
90.00	9,040.50	0.11	73.00	4,533.30	0.06
1,467.00	3,041.10	0.04	85.00	16,294.50	0.20
46.00	885.96	0.01	92.00	6,486.00	0.08
8.00	1,349.20	0.02			
79.00	9,985.60	0.12			
473.00	10,505.33	0.13			

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
351.00 HEINEKEN NV	31,540.86	0.39			
77.00 IMCD	9,440.20	0.12			
5,287.00 ING GROUP NV	46,832.25	0.58			
125.00 JDE PEET S BV	3,742.50	0.05			
183.00 JUST EAT TAKEAWAY.COM N.V	2,960.21	0.04			
1,416.00 KONINKLIJKE AHOLD DELHAIZE NV	37,007.16	0.46			
4,474.00 KONINKLIJKE KPN NV	12,401.93	0.15			
387.00 NN GROUP NV	15,468.39	0.19			
55.00 OCI REG.SHS	2,065.80	0.03			
1,123.00 PROSUS NV	60,608.31	0.75			
156.00 QIAGEN REGD EUR	6,704.88	0.08			
162.00 RANDSTAD BR	7,221.96	0.09			
599.00 ROYAL PHILIPS NV	9,584.00	0.12			
264.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	3,240.86	0.04			
1,592.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	19,537.02	0.24			
926.00 STMICROELECTRONICS	29,863.50	0.37			
491.00 UNIVERSAL MUSIC GROUP N.V.	9,489.07	0.12			
356.00 WOLTERS KLUWER NV	35,571.52	0.44			
Norway	79,087.17	0.98			
370.00 ADEVINTA ASA - REGISTERED SHS	2,252.82	0.03			
343.00 AKER BP SHS	10,043.73	0.12			
1,260.00 DNB BK ASA	20,401.01	0.26			
271.00 GJENSIDIGE FORSIKRING ASA	4,747.04	0.06			
560.00 MOWI ASA	7,265.23	0.09			
1,821.00 NORSK HYDRO ASA	10,036.78	0.12			
1,225.00 ORKLA ASA	9,088.10	0.11			
40.00 SALMAR	1,375.86	0.02			
948.00 TELENOR ASA	8,849.95	0.11			
140.00 YARA INTERNATIONAL ASA	5,026.65	0.06			
Portugal	27,627.66	0.34			
3,759.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	16,689.96	0.21			
679.00 GALP ENERGIA SA REG SHS -B-	6,670.50	0.08			
224.00 JERONIMO MARTINS SGPS SA	4,267.20	0.05			
Spain	338,336.63	4.19			
33.00 ACCIONA SA	5,959.80	0.07			
101.00 ACS	2,336.13	0.03			
51.00 AENA SME SA	5,451.90	0.07			
610.00 AMADEUS IT GROUP SA -A-	29,225.10	0.36			
9,030.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	41,723.12	0.52			
23,484.00 BANCO SANTANDER SA REG SHS	56,302.89	0.70			
6,004.00 CAIXABANK SA	19,879.24	0.25			
460.00 CELLNEX TELECOM SA	14,623.40	0.18			
215.00 EDP RENOVAVEIS SA	4,523.60	0.06			
337.00 ENAGAS	5,338.08	0.07			
430.00 ENDESA	6,630.60	0.08			
327.00 FERROVIAL SA	7,648.53	0.09			
91.00 GAMESA CORPORACION TECNOLOGICA SA	1,631.18	0.02			
114.00 GRIFOLS SA -A-	1,012.55	0.01			
8,064.00 IBERDROLA SA	77,269.25	0.95			
1,477.00 INDITEX SHARE FROM SPLIT	31,430.56	0.39			
142.00 NATURGY ENERGY GROUP SA	3,369.66	0.04			
550.00 RED ELECTRICA	8,640.50	0.11			
4,544.00 TELEFONICA SA	15,340.54	0.19			
			Sweden	437,075.34	5.41
			398.00 ALFA LAVAL	10,191.94	0.13
			1,357.00 ASSA ABLOY -B- NEW I	26,174.77	0.32
			3,638.00 ATLAS COPCO AB	35,069.41	0.44
			2,114.00 ATLAS COPCO AB	18,134.47	0.22
			370.00 BOLIDEN --- REGISTERED SHS	11,794.30	0.15
			308.00 ELECTROLUX AB	3,292.58	0.04
			30.00 EMBRACER GRP --- REGISTERED SHS	178.71	0.00
			588.00 EMBRACER GRP --- REGISTERED SHS	3,252.71	0.04
			892.00 EPIROC --- REGISTERED SHS -A-	13,140.03	0.16
			528.00 EPIROC REGISTERED SHS -B-	6,847.90	0.08
			401.00 EQT AB	8,081.48	0.10
			825.00 ESSITY AB REGISTERED -B-	16,755.51	0.21
			114.00 EVOLUTION AB	9,298.97	0.12
			604.00 FASTIGHETS-B SHS SHARES	2,486.47	0.03
			132.00 GETINGE -B-	2,327.56	0.03
			989.00 HENNES AND MAURITZ AB	9,411.81	0.12
			1,318.00 HEXAGON --- REGISTERED SHS -B-	12,693.08	0.16
			127.00 HOLMEN -REGISTERED SHS	4,958.90	0.06
			574.00 HUSQVARNA -B-	3,278.75	0.04
			68.00 INDUSTRIVAERDEN AB -A- FREE	1,411.71	0.02
			154.00 INDUSTRIVAERDEN -C- FREE	3,163.11	0.04
			114.00 INDUTRADE AB	1,912.64	0.02
			338.00 INVESTOR --- REGISTERED SHS -A-	5,333.50	0.07
			1,234.00 INVESTOR --- REGISTERED SHS -B-	18,567.34	0.23
			328.00 KINNEVIK AB	4,453.13	0.06
			68.00 LATOUR INVESTMENT REGISTERED B	1,160.89	0.01
			85.00 LIFCO AB	1,221.25	0.02
			29.00 LUNDBERGFOERETAGEN -B- FREE	1,078.74	0.01
			2,052.00 NIBE INDUSTRIER	18,893.65	0.23
			192.00 SAGAX -B-	3,253.09	0.04
			1,444.00 SANDVIK AB	20,262.08	0.25
			233.00 SECURITAS -B- FREE	1,663.11	0.02
			2,204.00 SKANDINAVISKA ENSKILDA BANKEN -A-	21,651.47	0.27
			461.00 SKANSKA -B- FREE	5,915.34	0.07
			519.00 SKF AB -B-	7,172.76	0.09
			821.00 SVENSKA CELLULOOSA SCA AB-SHS-B-	10,723.49	0.13
			1,975.00 SVENSKA HANDELSBANKEN AB-A-	16,644.16	0.21
			1,226.00 SWEDBANK -A-	16,560.33	0.20
			3,953.00 TELEFON ERICSSON	23,812.57	0.29
			838.00 TELE2 AB	7,399.80	0.09
			3,600.00 TELIA COMPANY AB	10,606.30	0.13
			271.00 VOLVO -A- FREE	4,108.01	0.05
			2,044.00 VOLVO AB -B-	29,720.93	0.37
			673.00 VOLVO CAR AB	3,016.59	0.04
			Switzerland	1,408,024.09	17.42
			2,224.00 ABB LTD REG SHS	59,509.64	0.74
			219.00 ADECCO REG.SHS	6,225.67	0.08
			338.00 ALCON - REGISTERED SHS	20,380.96	0.25
			37.00 BACHEM HOLDING LTD SHARES	2,409.88	0.03
			39.00 BALOISE HOLDING REG.SHS	5,124.76	0.06
			5.00 BARRY CALLEBAUT - NAMEN-AKT	9,691.97	0.12
			1.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	9,914.96	0.12
			707.00 CIE FINANCIERE RICHEMONT NAMEN AKT	69,130.84	0.86
			292.00 CLARIANT NAMEN AKT	4,815.18	0.06
			273.00 COCA COLA HBC NAMEN	5,891.77	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,244.00	CREDIT SUISSE GROUP AG REG SHS	9,253.41	0.11	249.00	INTERCONTINENTAL HOTELS GROUP PLC	12,396.09	0.15
6.00	EMS-CHEM HOLDINGS-NAMEN ACT.	3,911.01	0.05	219.00	INTERTEK GROUP PLC	9,250.60	0.11
49.00	GEBERIT AG	21,725.27	0.27	2,370.00	J SAINSBURY PLC	4,707.06	0.06
13.00	GIVAUDAN SA REG.SHS	40,488.49	0.50	985.00	JD SPORTS FASHION PLC	1,124.62	0.01
469.00	HOLCIM LTD	19,933.23	0.25	254.00	JOHNSON MATTHEY	5,303.73	0.07
185.00	JULIUS BAER GROUP NAMEN AKT	8,346.30	0.10	2,776.00	KINGFISHER PLC	6,971.62	0.09
74.00	KUEHNE + NAGEL INTERNATIONAL AG	15,503.01	0.19	954.00	LAND SEC R.E.I.T	5,672.25	0.07
234.00	LOGITECH NAMEN AKT	11,151.52	0.14	8,086.00	LEGAL & GENERAL GROUP PLC	19,947.80	0.25
101.00	LONZA GROUP (CHF)	50,939.95	0.63	96,142.00	LLOYDS BANKING GROUP PLC	45,343.17	0.56
3,812.00	NESTLE SA REG SHS	423,344.70	5.24	446.00	LSE GROUP	38,765.82	0.48
1,484.00	NOVARTIS AG REG SHS	116,248.21	1.44	985.00	M AND G REGISTERED SHS	1,869.33	0.02
19.00	PARTNERS GROUP HLDG NAMEN AKT	15,855.01	0.20	19.00	MONDI PLC	10,451.82	0.13
22.00	ROCHE HOLDING AG	8,848.37	0.11	4,936.00	NATIONAL GRID PLC	52,363.45	0.65
476.00	ROCHE HOLDING LTD	159,678.70	1.98	7,067.00	NATWEST GROUP PLC	18,190.92	0.23
8.00	SCHINDLER HOLDING NAMEN AKT	1,244.56	0.02	179.00	NEXT PLC	9,792.38	0.12
28.00	SCHINDLER HOLDING SA	4,490.98	0.06	228.00	OCADO GROUP PLC	1,227.55	0.02
9.00	SGS SA REG SHS	19,835.10	0.25	923.00	PEARSON PLC	9,116.41	0.11
99.00	SIKA - REGISTERED SHS	20,607.03	0.25	270.00	PERSIMMON PLC	3,807.26	0.05
73.00	SONOVA HOLDING NAM-AKT	16,656.30	0.21	361.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	2,166.99	0.03
75.00	STRAUMANN HOLDING LTD	7,143.75	0.09	3,719.00	PRUDENTIAL PLC	37,876.50	0.47
43.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	19,555.59	0.24	968.00	RECKITT BENCKISER GROUP PLC	65,915.77	0.82
52.00	SWISS PRIME SITE AG-NAMEN AKT	4,260.53	0.05	2,619.00	RELX PLC	65,713.74	0.81
408.00	SWISS RE REGS	30,957.56	0.38	2,518.00	RENTOKIL INITIAL PLC	13,700.38	0.17
26.00	SWISSCOM SHS NOM	12,498.45	0.15	761.00	RIO TINTO PLC	42,455.06	0.53
108.00	TEMENOS AG NAM.AKT	7,553.95	0.09	1,379.00	SAGE GROUP	10,955.32	0.14
20.00	THE SWATCH GROUP	4,656.72	0.06	975.00	SCHRODERS PLC	4,325.07	0.05
7.00	THE SWATCH GROUP REG	303.17	0.00	1,628.00	SEGRO (REIT)	13,968.60	0.17
4,763.00	UBS GROUP SA	71,504.28	0.88	339.00	SEVERN TRENT PLC	9,096.91	0.11
23.00	VAT GROUP SA	4,861.44	0.06	447.00	SMITH AND NEPHEW PLC	5,350.66	0.07
204.00	ZURICH INSURANCE GROUP NAMENSAKT	83,571.87	1.03	623.00	SMITHS GROUP -SHS-	10,719.35	0.13
	United Kingdom	1,705,561.59	21.11	100.00	SPIRAX-SARCO ENGIN	11,850.50	0.15
1,945.00	ABRDN PLC	3,082.84	0.04	1,472.00	SSE PLC	25,620.78	0.32
94.00	ADMIRAL GROUP PLC	2,050.63	0.03	732.00	ST JAME'S PLACE CAPITAL	8,641.20	0.11
534.00	ANTOFAGASTA PLC	6,787.57	0.08	3,531.00	STANDARD CHARTERED PLC	22,805.05	0.28
602.00	ASHTREAD GROUP	28,028.40	0.35	4,941.00	TAYLOR WIMPEY PLC	4,971.40	0.06
482.00	ASSOCIATED BRITISH FOODS PLC	6,928.48	0.09	10,337.00	TESCO --- REGISTERED SHS	24,358.39	0.30
2,098.00	ASTRAZENECA PLC	237,722.33	2.93	152.00	THE BERKELEY GROUP HOLDINGS	5,710.39	0.07
536.00	AUTO TRADER GROUP PLC	3,145.40	0.04	3,468.00	UNILEVER	156,842.43	1.93
102.00	AVEVA GROUP	3,651.82	0.05	923.00	UNITED UTILITIES GROUP PLC	9,347.79	0.12
3,831.00	AVIVA PLC	16,946.15	0.21	36,483.00	VODAFONE GROUP PLC	42,036.93	0.52
22,693.00	BARCLAYS PLC	37,313.13	0.46	274.00	WHITBREAD	7,187.19	0.09
1,385.00	BARRATT DEVELOPMENTS PLC	5,400.49	0.07	1,318.00	3I GROUP PLC	16,414.93	0.20
1,192.00	BRITISH LAND CO PLC REIT	4,763.38	0.06		Warrants, Rights	396.92	0.00
9,410.00	BT GROUP PLC	13,011.67	0.16		France	0.00	0.00
457.00	BUNZL PLC	14,372.38	0.18	25.00	REMY COINTREAU 19/09/22 RIGHT	0.00	0.00
541.00	BURBERRY GROUP PLC	11,145.49	0.14		Sweden	396.92	0.00
278.00	COCA-COLA EUROPACIFIC PARTNERS	12,094.48	0.15	932.00	SECURITAS AB 11.10.22 RIGHT	396.92	0.00
1,208.00	COMPASS GROUP	24,845.49	0.31		Other transferable securities	2,163.98	0.03
189.00	CRODA INTL - REGISTERED SHS	13,882.11	0.17		Shares	2,163.98	0.03
3,136.00	DIAGEO PLC	135,699.18	1.68		France	2,163.98	0.03
5,508.00	GSK --- REGISTERED SHS	81,954.72	1.01	182.00	ELECTRICITE DE FRANCE PRIME FIDEL 2024	2,163.98	0.03
321.00	HALMA PLC	7,480.00	0.09				
174.00	HARGREAVES LANS - REGISTERED SHS	1,719.38	0.02				
76.00	HIKMA PHARMACEUTICALS PLC	1,180.79	0.01				
27,427.00	HSBC HOLDINGS PLC	146,041.90	1.80				
2,025.00	INFORMA PLC	11,980.17	0.15				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
	Warrants, Rights	0.00	0.00
	Netherlands	0.00	0.00
1,591.00	AEGON NV 14.09.22 RIGHT	0.00	0.00
1,123.00	PROSUS NV RTS	0.00	0.00
232.00	WOLTERS KLUWER N.V. 31.12.49 RIGHT	0.00	0.00
	Total securities portfolio	8,023,760.98	99.28

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
53.00	8,623.10	0.05	117.00	32,463.99	0.19
925.00	19,388.00	0.11	74.00	6,628.18	0.04
312.00	15,075.84	0.09	45.00	17,468.55	0.10
4,404.00	133,000.80	0.77	4,074.00	162,960.00	0.94
784.00	30,199.68	0.17	1,203.00	50,129.01	0.29
305.00	16,427.30	0.09	312.00	10,720.32	0.06
104.00	23,174.32	0.13	186.00	2,505.42	0.01
73.00	2,233.07	0.01	119.00	15,278.41	0.09
210.00	13,301.40	0.08	95.00	5,254.45	0.03
59.00	7,809.83	0.05	218.00	38,614.34	0.22
5.00	2,085.70	0.01	4,027.00	225,592.54	1.30
143.00	38,181.00	0.22	169.00	7,005.05	0.04
94.00	7,968.38	0.05	254.00	14,589.76	0.08
16.00	4,544.00	0.03	69.00	4,449.81	0.03
81.00	5,243.13	0.03	775.00	54,443.75	0.31
150.00	82,542.00	0.48	2,194.00	64,350.02	0.37
425.00	35,572.50	0.21	465.00	15,172.95	0.09
314.00	17,266.86	0.10	344.00	29,501.44	0.17
20.00	32,864.20	0.19	100.00	22,968.00	0.13
62.00	5,725.70	0.03	164.00	13,643.16	0.08
100.00	3,140.00	0.02	28.00	7,389.20	0.04
72.00	5,397.84	0.03	108.00	11,491.20	0.07
692.00	26,801.16	0.15	390.00	11,317.80	0.07
1,057.00	75,142.13	0.43	353.00	20,173.95	0.12
252.00	111,890.52	0.65	109.00	7,591.85	0.04
71.00	10,246.72	0.06	269.00	127,040.63	0.73
101.00	6,108.48	0.04	38.00	2,234.40	0.01
300.00	19,971.00	0.12	120.00	19,777.20	0.11
167.00	5,444.20	0.03	262.00	37,872.10	0.22
33.00	3,692.37	0.02	77.00	6,239.31	0.04
2.00	1,706.10	0.01	1,102.00	29,357.28	0.17
269.00	43,962.67	0.25	138.00	28,084.38	0.16
154.00	4,968.04	0.03	796.00	75,914.52	0.44
43.00	5,136.35	0.03	412.00	106,415.48	0.61
205.00	9,659.60	0.06	43.00	5,431.76	0.03
251.00	23,134.67	0.13	109.00	9,677.02	0.06
134.00	8,935.12	0.05	65.00	5,380.05	0.03
66.00	1,705.44	0.01	141.00	47,078.49	0.27
106.00	6,998.12	0.04	194.00	6,628.98	0.04
830.00	29,514.80	0.17	66.00	1,851.96	0.01
83.00	6,005.88	0.03	124.00	3,515.40	0.02
260.00	42,660.80	0.25	188.00	15,141.52	0.09
65.00	7,629.05	0.04	188.00	18,645.84	0.11
348.00	23,493.48	0.14	173.00	15,729.16	0.09
82.00	12,798.56	0.07	109.00	1,507.47	0.01
66.00	5,962.44	0.03	120.00	6,416.40	0.04
283.00	22,020.23	0.13	148.00	35,499.28	0.20
70.00	3,911.60	0.02	136.00	18,509.60	0.11
126.00	12,127.50	0.07	786.00	54,320.46	0.31
22.00	4,329.60	0.02	20.00	6,204.00	0.04
879.00	63,173.73	0.36	93.00	4,598.85	0.03
33.00	10,010.55	0.06	91.00	10,608.78	0.06
111.00	18,416.01	0.11	714.00	31,366.02	0.18
5.00	153.60	0.00	252.00	12,700.80	0.07
14.00	21,038.64	0.12	163.00	10,978.05	0.06
125.00	12,038.75	0.07	164.00	3,398.08	0.02
147.00	10,501.68	0.06	232.00	11,182.40	0.06

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
96.00 DYNATRACE INC	3,341.76	0.02	23.00 GLOBE LIFE INC	2,293.10	0.01
64.00 EASTMAN CHEMICAL CO	4,547.20	0.03	101.00 GODADDY -A-	7,158.88	0.04
285.00 EBAY INC	10,490.85	0.06	205.00 GOLDMAN SACHS GROUP INC	60,075.25	0.35
262.00 ECOLAB INC	37,838.04	0.22	87.00 GUIDEWIRE SOFTWARE	5,357.46	0.03
186.00 EDISON INTERNATIONAL	10,523.88	0.06	545.00 HALLIBURTON	13,417.90	0.08
605.00 EDWARDS LIFESCIENCES CORP	49,991.15	0.29	134.00 HASBRO INC	9,034.28	0.05
271.00 ELANCO ANIMAL HEALTH	3,363.11	0.02	88.00 HCA INC	16,173.52	0.09
273.00 ELECTRONIC ARTS - REGISTERED	31,588.83	0.18	523.00 HEALTHPEAK PROPERTIES INC	11,987.16	0.07
146.00 ELEVANCE HEALTH	66,319.04	0.38	55.00 HEICO -A-	6,304.10	0.04
393.00 ELI LILLY & CO	127,076.55	0.73	37.00 HEICO CORP	5,327.26	0.03
288.00 EMERSON ELECTRIC CO	21,087.36	0.12	44.00 HENRY JACK AND ASSOCIATES INC	8,019.88	0.05
81.00 ENPHASE ENERGY	22,475.07	0.13	60.00 HENRY SCHEIN INC	3,946.20	0.02
82.00 ENTEGRIS INC	6,807.64	0.04	97.00 HERSHEY	21,385.59	0.12
101.00 ENTERGY CORP	10,163.63	0.06	169.00 HILTON WORLDWIDE HLDGS INC REG SHS	20,384.78	0.12
29.00 EPAM SYSTEMS	10,503.51	0.06	243.00 HOLOGIC INC	15,678.36	0.09
130.00 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	8,738.60	0.05	1,020.00 HOME DEPOT INC	281,458.80	1.62
74.00 EQUIFAX INC	12,685.82	0.07	289.00 HORMEL FOODS CORP	13,132.16	0.08
88.00 EQUINIX INC	50,057.92	0.29	56.00 HOST HOTELS & RESORTS - SHS	888.72	0.01
213.00 EQUITABLE HOLDINGS INC	5,612.55	0.03	166.00 HOST HOTELS RESORT	2,636.08	0.02
36.00 EQUITY LIFESTYLE	2,262.24	0.01	215.00 HOWMET AEROSPC - REGISTERED SHS	6,649.95	0.04
13.00 ERIE INDEMNITY CO - SHS A -	2,890.03	0.02	1,262.00 HP ENTERPRISE CO	15,118.76	0.09
28.00 ESSEX PROPERTY TRUST	6,782.44	0.04	1,022.00 HP INC	25,468.24	0.15
141.00 ESTEE LAUDER COMPANIES INC -A-	30,441.90	0.18	44.00 HUBSPOT INC	11,885.28	0.07
63.00 ETSY	6,308.19	0.04	65.00 HUMANA INC	31,537.35	0.18
334.00 EVERSOURCE ENERGY	26,038.64	0.15	1,395.00 HUNTINGTON BANCSHARES INC	18,386.10	0.11
96.00 EXACT SCIENCES CORP	3,119.04	0.02	20.00 IAC/INTERACTIVE	1,107.60	0.01
475.00 EXELON CORP	17,793.50	0.10	887.00 IBM CORP	105,384.47	0.61
73.00 EXPEDIA GROUP INC	6,839.37	0.04	76.00 IDEX CORP	15,188.60	0.09
164.00 EXPEDITORS INTERNATIONAL OF WASHINGTON	14,482.84	0.08	82.00 IDEXX LABS CORP	26,715.60	0.15
81.00 EXTRA SPACE STORAGE INC	13,989.51	0.08	152.00 ILLINOIS TOOL WORKS	27,458.80	0.16
37.00 FACTSET RESEARCH SYSTEMS INC	14,804.07	0.09	162.00 ILLUMINA INC	30,907.98	0.18
13.00 FAIR ISAAC CORP	5,356.13	0.03	118.00 INCYTE CORP	7,863.52	0.05
558.00 FASTENAL CO	25,690.32	0.15	277.00 INGERSOLL RAND INC	11,983.02	0.07
130.00 FEDEX CORP	19,301.10	0.11	67.00 INSULET	15,369.80	0.09
370.00 FIDELITY NATIONAL INFO SERVICES INC	27,960.90	0.16	4,014.00 INTEL CORP	103,440.78	0.60
56.00 FIDL NAT FINANCL-A FNF GROUP WI	2,027.20	0.01	341.00 INTERCONTINENTAL EXCHANGE INC	30,809.35	0.18
415.00 FIFTH THIRD BANCORP	13,263.40	0.08	175.00 INTERNATIONAL PAPER CO	5,547.50	0.03
2.00 FIRST CITIZENS BANCSHARES INC	1,594.86	0.01	163.00 INTERPUBLIC GROUP OF COMPANIES INC	4,172.80	0.02
86.00 FIRST REPUBLIC BANK	11,227.30	0.06	263.00 INTL FLAVORS & FRAG	23,888.29	0.14
301.00 FISERV INC	28,164.57	0.16	261.00 INTUIT	101,090.52	0.58
47.00 FLEETCOR TECHNOLOGIES	8,279.99	0.05	217.00 INTUITIVE SURGICAL	40,674.48	0.23
76.00 FMC CORP	8,033.20	0.05	120.00 INVITATION HOMS REGISTERED	4,052.40	0.02
954.00 FORD MOTOR	10,684.80	0.06	116.00 IQVIA HOLDINGS INC	21,012.24	0.12
332.00 FORTINET	16,311.16	0.09	122.00 IRON MOUNTAIN INC REIT	5,364.34	0.03
194.00 FORTIVE CORP	11,310.20	0.07	46.00 J.B. HUNT TRANSPORT SERVICES INC	7,195.32	0.04
159.00 FORTUNE BRANDS	8,536.71	0.05	45.00 J.M. SMUCKER CO SHS	6,183.45	0.04
191.00 FOX CORP -A-	5,859.88	0.03	1,287.00 JOHNSON & JOHNSON	210,244.32	1.21
78.00 FOX CORP -B-	2,223.00	0.01	1,807.00 JPMORGAN CHASE CO	188,831.50	1.09
94.00 FRANKLIN RESOURCES INC	2,022.88	0.01	124.00 JUNIPER NETWORKS INC	3,238.88	0.02
37.00 F5 --- REGISTERED SHS	5,355.01	0.03	249.00 KELLOGG CO	17,345.34	0.10
40.00 GARTNER INC	11,067.60	0.06	757.00 KEURIG DR PEPFR --- REGISTERED SHS	27,115.74	0.16
38.00 GENERAC HOLDINGS INC	6,769.32	0.04	361.00 KEYCORP	5,783.22	0.03
585.00 GENERAL MILLS INC	44,816.85	0.26	177.00 KEYSIGHT TECHNOLOGIES	27,852.72	0.16
837.00 GENERAL MOTORS CO	26,859.33	0.15	327.00 KIMBERLY-CLARK CORP	36,800.58	0.21
72.00 GENUINE PARTS CO	10,751.04	0.06	309.00 KIMCO REALTY	5,688.69	0.03
1,216.00 GILEAD SCIENCES INC	75,015.04	0.43	1,237.00 KINDER MORGAN INC	20,583.68	0.12
137.00 GLOBAL PAYMENTS INC	14,802.85	0.09	270.00 KKR & CO -REGISTERED SHS	11,610.00	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
97.00	KLA CORPORATION	29,355.11	0.17	179.00	MOSAIC	8,651.07	0.05
82.00	KNIGHT SWIFT TRANSPORTATION HLDG	4,012.26	0.02	163.00	MOTOROLA SOLUTIONS INC	36,507.11	0.21
718.00	KROGER CO	31,412.50	0.18	65.00	M&T BANK CORPORATION	11,460.80	0.07
57.00	LABORATORY CORP OF AMERICA HOLDINGS	11,674.17	0.07	210.00	NASDAQ INC	11,902.80	0.07
135.00	LAM RESEARCH CORP	49,410.00	0.28	135.00	NETAPP	8,349.75	0.05
208.00	LAS VEGAS SANDS CORP	7,804.16	0.05	215.00	NETFLIX INC	50,619.60	0.29
31.00	LEAR CORP	3,710.39	0.02	66.00	NEUROCRINE BIOSCIENCES	7,009.86	0.04
127.00	LENNAR CORP -A-	9,467.85	0.05	119.00	NEWELL BRANDS	1,652.91	0.01
37.00	LENNOX INTL	8,238.79	0.05	774.00	NEWMONT CORPORATION	32,531.22	0.19
66.00	LIBERTY BROADBAND CORP -C-	4,870.80	0.03	173.00	NEWS CORP -A-	2,614.03	0.02
43.00	LIBERTY MEDIA -C- SIRIUS XM	1,621.53	0.01	1,450.00	NEXTERA ENERGY	113,694.50	0.66
40.00	LIBERTY MEDIA CORP -C-	2,340.00	0.01	619.00	NIKE INC	51,451.28	0.30
74.00	LINCOLN NATIONAL CORP	3,249.34	0.02	31.00	NORDSON	6,580.37	0.04
72.00	LIVE NATION ENT	5,474.88	0.03	192.00	NORTHERN TRUST CORP	16,427.52	0.09
263.00	LKQ CORP	12,400.45	0.07	564.00	NORTONLIFELOCK INC	11,358.96	0.07
102.00	LOEWS CORP	5,083.68	0.03	163.00	NUCOR CORP	17,439.37	0.10
650.00	LOWE'S CO INC	122,076.50	0.70	2,437.00	NVIDIA CORP	295,827.43	1.71
49.00	LPL FINANCIAL HOLDINGS INC	10,705.52	0.06	2.00	NVR INC	7,974.16	0.05
147.00	LUCID GROUP - REGISTERED	2,053.59	0.01	16.00	O REILLY AUTO	11,253.60	0.06
57.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	15,934.92	0.09	46.00	OKTA -A-	2,616.02	0.02
558.00	LUMEN TECH - REGISTERED SHS	4,062.24	0.02	66.00	OLD DOMINION FREIGHT LINES INC	16,418.82	0.09
108.00	LYFT INC	1,422.36	0.01	70.00	OMNICOM GROUP INC	4,416.30	0.03
343.00	MARATHON PETROLEUM	34,070.19	0.20	214.00	ON SEMICONDUCTOR CORP	13,338.62	0.08
7.00	MARKEL CORP	7,589.54	0.04	433.00	ONEOK INC (NEW)	22,186.92	0.13
37.00	MARKETAXESS HOLDING INC	8,232.13	0.05	777.00	ORACLE CORP	47,451.39	0.27
135.00	MARRIOTT INTERNATIONAL -A-	18,918.90	0.11	258.00	OTIS WORLDWIDE CORPORATION	16,460.40	0.09
488.00	MARSH MCLENNAN COS	72,853.52	0.42	119.00	OWENS CORNING SHS	9,354.59	0.05
39.00	MARTIN MARIETTA	12,561.51	0.07	151.00	PACCAR INC	12,637.19	0.07
409.00	MARVELL TECH --- REGISTERED SHS	17,550.19	0.10	26.00	PACKAGING CORP OF AMERICA	2,919.54	0.02
138.00	MASCO CORP	6,443.22	0.04	451.00	PALANTIR TCHNLG - REGISTERED SHS -A-	3,666.63	0.02
24.00	MASIMO	3,387.84	0.02	132.00	PALO ALTO NETWORKS	21,620.28	0.12
429.00	MASTERCARD INC -A-	121,981.86	0.70	48.00	PALO ALTO NETWORKS	7,869.60	0.05
81.00	MATCH GROUP INC	3,867.75	0.02	369.00	PARAMOUNT GLOBAL	7,025.76	0.04
242.00	MCCORMICK & CO INC NON VOTING	17,247.34	0.10	62.00	PARKER-HANNIFIN CORP	15,023.22	0.09
451.00	MCDONALD'S CORP	104,063.74	0.60	197.00	PAYCHEX INC	22,105.37	0.13
91.00	MCKESSON CORP	30,928.17	0.18	27.00	PAYCOM SOFTWARE INC	8,909.73	0.05
384.00	MEDICAL PROPERTIES	4,554.24	0.03	537.00	PAYPAL HOLDINGS	46,219.59	0.27
22.00	MERCADOLIBRE	18,211.16	0.11	1,342.00	PEPSICO INC	219,094.92	1.26
1,555.00	MERCK & CO INC	133,916.60	0.77	62.00	PERKINELMER	7,460.46	0.04
560.00	META PLATFORMS INC A	75,980.80	0.44	1,364.00	PFIZER INC	59,688.64	0.34
255.00	METLIFE INC	15,498.90	0.09	291.00	PHILLIPS 66	23,489.52	0.14
23.00	METTLER TOLEDO INTERNATIONAL	24,934.76	0.14	115.00	PINTEREST REGISTERED SHS -A-	2,679.50	0.02
184.00	MGM RESORTS INTL	5,468.48	0.03	329.00	PLUG POWER INC	6,912.29	0.04
337.00	MICROCHIP TECHNOLOGY	20,567.11	0.12	203.00	PNC FINANCIAL SERVICES GROUP INC	30,332.26	0.17
679.00	MICRON TECHNOLOGY INC	34,017.90	0.20	39.00	POOL CORP	12,410.19	0.07
3,748.00	MICROSOFT CORP	872,909.20	5.02	231.00	PPG INDUSTRIES INC	25,569.39	0.15
56.00	MID-AMER APARTMENT COMMUNITIES INC	8,683.92	0.05	127.00	PRINCIPAL FINANCIAL GROUP INC	9,163.05	0.05
208.00	MODERNA INC	24,596.00	0.14	1,177.00	PROCTER & GAMBLE CO	148,596.25	0.86
18.00	MOHAWK INDUSTRIES INC	1,641.42	0.01	286.00	PROGRESSIVE CORP	33,236.06	0.19
36.00	MOLINA HEALTHCARE	11,874.24	0.07	284.00	PROLOGIS	28,854.40	0.17
191.00	MOLSON COORS - REGISTERED SHS -B-	9,166.09	0.05	365.00	PRUDENTIAL FINANCIAL INC	31,309.70	0.18
673.00	MONDELEZ INTERNATIONAL INC	36,900.59	0.21	57.00	PTC INC	5,962.20	0.03
40.00	MONGODB INC	7,942.40	0.05	492.00	PUBLIC SERVICE ENTERPRISE GROUP INC	27,665.16	0.16
9.00	MONOLITHIC POWER	3,270.60	0.02	96.00	PUBLIC STORAGE INC	28,109.76	0.16
120.00	MONSTER BEVERAGE CORP	10,435.20	0.06	108.00	PULTEGROUP	4,050.00	0.02
162.00	MOODY S CORP	39,383.82	0.23	66.00	QORVO INC	5,241.06	0.03
1,319.00	MORGAN STANLEY	104,214.19	0.60	683.00	QUALCOMM INC	77,165.34	0.45

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
139.00	QUANTA SERVICES - REGISTERED	17,707.21	0.10	19.00	TELEFLEX INC	3,827.74	0.02
116.00	QUEST DIAGNOSTICS	14,232.04	0.08	98.00	TERADYNE INC	7,364.70	0.04
113.00	RAYMOND JAMES FINANCIAL INC	11,166.66	0.06	1,285.00	TESLA MOTORS INC	340,846.25	1.97
359.00	REALTY INCOME CORP	20,893.80	0.12	908.00	TEXAS INSTRUMENTS INC	140,540.24	0.81
11.00	REGENCY CENTERS	592.46	0.00	201.00	THE HARTFORD FINANCIAL SERVICES GROUP	12,449.94	0.07
37.00	REGENCY CENTERS	1,992.45	0.01	445.00	THE KRAFT HEINZ	14,840.75	0.09
52.00	REGENERON PHARMACEUTICALS INC	35,821.24	0.21	107.00	THE TRADE DESK -A-	6,393.25	0.04
909.00	REGIONS FINANCIAL CORP	18,243.63	0.11	395.00	THE WESTERN UNION COMPANY	5,332.50	0.03
134.00	REPUBLIC SERVICES -A-	18,229.36	0.11	190.00	THERMO FISHER SCIENT SHS	96,366.10	0.56
142.00	RESMED	30,998.60	0.18	723.00	TJX COS INC	44,912.76	0.26
40.00	RINGCENTRAL INC	1,598.40	0.01	109.00	TRACTOR SUPPLY CO	20,260.92	0.12
186.00	RIVIAN AUTOMOTIVE INC	6,121.26	0.04	32.00	TRADEWEB MKTS/REGSH	1,805.44	0.01
107.00	ROBERT HALF INTERNATIONAL INC	8,185.50	0.05	95.00	TRANSUNION	5,651.55	0.03
58.00	ROCKWELL AUTOMATION	12,476.38	0.07	117.00	TRAVELERS COS INC/THE	17,924.40	0.10
68.00	ROKU	3,835.20	0.02	244.00	TRIMBLE	13,241.88	0.08
135.00	ROLLINS	4,681.80	0.03	805.00	TRUIST FINANCIAL CORP	35,049.70	0.20
51.00	ROPER TECHNOLOGIES	18,341.64	0.11	104.00	TWILIO INC	7,190.56	0.04
214.00	ROSS STORES INC	18,033.78	0.10	388.00	TWITTER INC	17,009.92	0.10
56.00	RPM INC	4,665.36	0.03	26.00	TYLER TECHNOLOGIES INC	9,035.00	0.05
968.00	SALESFORCE INC	139,237.12	0.80	142.00	TYSON FOODS INC -A-	9,362.06	0.05
66.00	SBA COMMUNICATIONS -A	18,786.90	0.11	889.00	UBER TECH/REGSH	23,558.50	0.14
110.00	SEAGATE TECHNOLOGY HOLDINGS	5,855.30	0.03	169.00	UDR	7,048.99	0.04
67.00	SEAGEN INC	9,167.61	0.05	204.00	UGI CORP	6,595.32	0.04
62.00	SEALED AIR	2,759.62	0.02	33.00	ULTA BEAUTY RG REGISTERED	13,239.27	0.08
11.00	SEI INVESTMENTS COMPANY	539.55	0.00	309.00	UNION PACIFIC CORP	60,199.38	0.35
153.00	SEMPRA ENERGY	22,940.82	0.13	444.00	UNITED PARCEL SERVICE INC	71,723.76	0.41
194.00	SERVICENOW INC	73,256.34	0.42	45.00	UNITED RENTALS INC	12,155.40	0.07
150.00	SHERWIN WILLIAMS CO	30,712.50	0.18	460.00	UNITEDHEALTH GROUP INC	232,318.40	1.34
13.00	SIGNATURE BANK	1,963.00	0.01	116.00	UNITY SOFTWARE INC	3,695.76	0.02
120.00	SIMON PROPERTY GROUP - REGISTERED	10,770.00	0.06	855.00	US BANCORP	34,473.60	0.20
485.00	SIRIUS XM HOLDINGS	2,769.35	0.02	39.00	VAIL RESORTS INC	8,409.96	0.05
72.00	SKYWORKS SOLUTIONS INC	6,139.44	0.04	248.00	VALERO ENERGY CORP	26,498.80	0.15
532.00	SNAP INC-A-	5,224.24	0.03	84.00	VEEVA SYSTEMS -A-	13,849.92	0.08
32.00	SNAP ON INC	6,443.20	0.04	388.00	VENTAS INC	15,585.96	0.09
130.00	SNOWFLAKE INC-CLASS A	22,094.80	0.13	60.00	VERISIGN INC	10,422.00	0.06
22.00	SOLAREEDGE TECHNOLOGIES INC	5,092.12	0.03	78.00	VERISK ANALYTICS	13,301.34	0.08
61.00	SOUTHWEST AIRLINES CO - REGISTERED	1,881.24	0.01	4,117.00	VERIZON COMMUNICATIONS INC	156,322.49	0.90
344.00	S&P GLOBAL INC	105,040.40	0.61	93.00	VERTEX PHARMACEUTICALS INC	26,927.22	0.16
154.00	SPLUNK INC	11,580.80	0.07	321.00	VF REGISTERED	9,601.11	0.06
140.00	SS C TECHNOLOGIERS HOLDINGS	6,685.00	0.04	502.00	VIATRIS INC - REGISTERED SHS	4,277.04	0.02
94.00	STANLEY BLACK & DECKER INC	7,069.74	0.04	467.00	VICI PROPERTIES	13,939.95	0.08
558.00	STARBUCKS CORP	47,017.08	0.27	814.00	VISA INC -A-	144,607.10	0.83
133.00	STATE STREET CORP	8,087.73	0.05	203.00	VMWARE INC -A-	21,611.38	0.12
94.00	STEEL DYNAMICS	6,669.30	0.04	13.00	VORNADO REALTY TRUST SHS OF BENEF.INT	301.08	0.00
91.00	STRYKER CORP	18,431.14	0.11	81.00	VULCAN MATERIALS CO	12,774.51	0.07
72.00	SUN COMMUNITIES	9,743.76	0.06	90.00	WABTEC CORP	7,321.50	0.04
29.00	SVB FINANCIAL GROUP	9,737.62	0.06	356.00	WALGREENS BOOTS	11,178.40	0.06
322.00	SYNCHRONY FINANCIAL	9,077.18	0.05	925.00	WALMART INC	119,972.50	0.69
93.00	SYNOPSIS	28,412.43	0.16	900.00	WALT DISNEY CO	84,897.00	0.49
246.00	SYSCO CORP	17,394.66	0.10	1,080.00	WARNER BROS DISCOVERY INC	12,420.00	0.07
303.00	T MOBILE USA INC	40,653.51	0.23	201.00	WASTE MANAGEMENT	32,202.21	0.19
221.00	T ROWE PRICE GROUP INC	23,207.21	0.13	59.00	WATERS	15,902.27	0.09
98.00	TAKE TWO INTERACTIVE SOFTWARE INC	10,682.00	0.06	23.00	WAYFAIR INC	748.65	0.00
103.00	TARGA RESOURCES CORP	6,215.02	0.04	106.00	WEBSTER FINANCIAL CORP	4,791.20	0.03
465.00	TARGET CORP	69,001.35	0.40	451.00	WELLTOWER OP --- REGISTERED SH	29,008.32	0.17
45.00	TELADOC HEALTH	1,140.75	0.01	78.00	WEST PHARMACEUTICAL SERVICES INC	19,194.24	0.11
24.00	TELEDYNE TECHNOLOGIES	8,099.28	0.05	198.00	WESTERN DIGITAL CORP	6,444.90	0.04

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	USD	
143.00 WESTROCK	4,417.27	0.03
33.00 WHIRLPOOL CORP	4,448.73	0.03
737.00 WILLIAMS COS INC	21,100.31	0.12
71.00 WORKDAY INC -A-	10,807.62	0.06
98.00 W.P. CAREY	6,840.40	0.04
141.00 W.R.BERKLEY CORP	9,105.78	0.05
45.00 WW GRAINGER INC	22,013.55	0.13
54.00 WYNN RESORTS LTD	3,403.62	0.02
180.00 XYLEM INC	15,724.80	0.09
175.00 YUM BRANDS INC	18,609.50	0.11
51.00 ZEBRA TECHNOLOGIES -A-	13,362.51	0.08
118.00 ZENDESK INC	8,979.80	0.05
43.00 ZILLOW GROUP -C-	1,230.23	0.01
127.00 ZIMMER BIOMET HLDGS SHS	13,277.85	0.08
458.00 ZOETIS INC -A-	67,916.82	0.39
109.00 ZOOM VIDEO COMMUNICATIONS INC	8,021.31	0.05
254.00 ZOOMINFO TECH --- REGISTERED SHS -A-	10,581.64	0.06
51.00 ZSCALER INC	8,382.87	0.05
554.00 3M CO	61,217.00	0.35
Total securities portfolio	17,315,390.64	99.87

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	3,326,241.07	98.56	115.00 WOOLWORTHS GRP - REGISTERED	2,510.20	0.07
Shares	3,326,241.07	98.56	Austria	3,526.93	0.10
Australia	92,312.68	2.74	57.00 ERSTE GROUP BANK AG	1,264.22	0.04
38.00 AMPOL - REGISTERED SHS	702.41	0.02	16.00 VERBUND AG	1,370.72	0.03
319.00 ANZ BANKING GROUP LTD	4,676.24	0.14	52.00 VOESTALPINE AG	891.99	0.03
191.00 APA GROUP STAPLED SECURITY	1,177.67	0.03	Belgium	11,669.13	0.35
101.00 ARISTOCRAT LEISURE	2,137.73	0.06	26.00 AGEAS NOM	953.63	0.03
39.00 ASX LTD	1,799.36	0.05	90.00 ANHEUSER-BUSCH INBEV	4,121.45	0.13
415.00 AURIZON HOLDINGS LTD	920.53	0.03	9.00 D'IETEREN	1,281.09	0.04
58.00 BLUESCOPE STEEL	566.44	0.02	7.00 ELIA SYSTEM OPERATOR SA	825.65	0.02
302.00 BRAMBLES	2,215.46	0.07	3.00 GROUPE BRUXELLES LAMBERT GBL	211.25	0.01
13.00 COCHLEAR	1,626.01	0.05	29.00 KBC GROUPE SA	1,382.42	0.04
210.00 COLES GRP --- REGISTERED SHS	2,218.34	0.07	14.00 PROXIMUS SA	145.31	0.00
193.00 COMMONWEALTH BANK OF AUSTRALIA	11,254.76	0.32	9.00 SOLVAY	702.17	0.02
111.00 COMPUTERSHARE LIMITED	1,767.03	0.05	5.00 UCB	348.36	0.01
29.00 CSL LTD	5,314.28	0.16	15.00 UMICORE SA	442.75	0.01
200.00 DEXUS - STAPLED SECURITY	992.70	0.03	51.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	1,255.05	0.04
18.00 DOMINO S PIZZA ENTERPRISES LTD	596.24	0.02	Bermuda	3,994.32	0.12
245.00 ENDEAVOUR GROUP LTD/AUSTRALI	1,102.64	0.03	22.00 ARCH CAPITAL GROUP LTD	1,001.88	0.03
380.00 EVOLUTION MINING	500.85	0.01	16.00 BUNGE LTD	1,321.12	0.04
256.00 FORTESCUE METALS GROUP LTD	2,768.45	0.08	3.00 EVEREST REINSURANCE GROUP	787.32	0.02
125.00 GOODMAN GROUP - STAPLED SECURITY	1,268.20	0.04	200.00 HONG KONG LAND HOLDINGS LTD	884.00	0.03
395.00 GPT GROUP STAPLED SECURITY	972.67	0.03	Canada	130,015.06	3.85
53.00 IDP EDUCATION	901.99	0.03	50.00 AGNICO EAGLE MINES LTD	2,123.71	0.06
410.00 INSURANCE AUSTRALIA GROUP LIMITED	1,212.59	0.04	24.00 AIR CANADA - VOTING AND VARIABLE VOTING	289.95	0.01
153.00 LEND GRP - STAPLED SECURITIES	877.46	0.03	52.00 ALGONQUIN POWER & UTILITIES	571.09	0.02
45.00 MACQUARIE GROUP	4,419.13	0.13	57.00 ALTAGAS	1,097.26	0.03
413.00 MEDIBANK PRIVATE LTD	921.41	0.03	68.00 BANK OF MONTREAL	5,991.77	0.18
14.00 MINERAL RESOURCES	591.83	0.02	145.00 BANK OF NOVA SCOTIA	6,933.35	0.21
799.00 MIRVAC GROUP STAPLED SECURITIES	999.17	0.03	160.00 BAUSCH HEALTH -REGISTERED SHS	1,110.91	0.03
205.00 NAT. AUSTRALIA BANK	3,797.24	0.11	10.00 BCE INC	421.54	0.01
153.00 NEWCREST MINING LTD	1,664.42	0.05	125.00 BLACKBERRY LTD	592.24	0.02
122.00 NORTHERN STAR RESOURCES LTD	614.18	0.02	144.00 BROOKFIELD ASSET MANAGEMENT INC -A-	5,922.40	0.18
64.00 ORICA LIMITED	543.98	0.02	19.00 BROOKFIELD RENEWABLE COR W/I	624.20	0.02
255.00 QBE INSURANCE GROUP	1,890.34	0.06	11.00 BRP SUBORD.VOTING WHEN ISSUED	681.21	0.02
245.00 QUANTAS AIRWAYS LTD	790.75	0.02	37.00 CAE INC	570.61	0.02
26.00 RAMSAY HEALTH CARE LTD	957.52	0.03	50.00 CAMECO CORP	1,334.05	0.04
12.00 REA GROUP LTD	886.10	0.03	6.00 CANADIAN APARTMENT PROPERTIES REIT	183.84	0.01
74.00 REECE LTD	667.04	0.02	88.00 CANADIAN IMPERIAL BANK OF COMMERCE	3,872.22	0.11
39.00 RIO TINTO	2,341.73	0.07	46.00 CANADIAN NATIONAL RAILWAY	4,994.34	0.15
316.00 SANTOS LTD	1,440.47	0.04	56.00 CANADIAN PACIFIC RAILWAY	3,758.16	0.11
605.00 SCENTRE GRP - STAPLED SECURITY	988.01	0.03	4.00 CANADIAN TIRE CORP -A- NON VOTING	428.09	0.01
76.00 SEEK LTD	936.71	0.03	26.00 CANADIAN UTILITIES -A- NON VOTING	679.89	0.02
51.00 SONIC HEALTHCARE LTD	1,002.72	0.03	17.00 CGI GROUP --- REGISTERED SHS -A-	1,286.62	0.04
466.00 STOCKLAND	979.73	0.03	2.00 CONSTELLATION SOFTWARE	2,797.78	0.08
253.00 SUNCORP GROUP	1,631.52	0.05	17.00 DOLLARAMA INC	981.14	0.03
414.00 TELSTRA CORP	1,024.78	0.03	14.00 EMPIRE -A- NON VOTING	350.10	0.01
404.00 THE LOTTERY CORPORATION LIMITED	1,085.75	0.03	116.00 ENBRIDGE INC	4,324.22	0.13
369.00 TRANSURBAN GROUP	2,927.61	0.09	2.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	918.32	0.03
137.00 TREASURY WINE ESTATES LTD	1,107.20	0.03	20.00 FIRST QUANTUM MINERALS LTD	341.34	0.01
313.00 VICINITY CENTRES	349.16	0.01	7.00 FIRSTSERVICE CORP	837.70	0.02
103.00 WESFARMERS	2,829.05	0.08	6.00 GEORGE WESTON	631.57	0.02
238.00 WESTPAC BANKING CORP	3,158.33	0.09	18.00 GILDAN ACTIVEWEAR	511.57	0.02
6.00 WISE TECH GLOBAL	200.60	0.01	38.00 GREAT WEST LIFECO INC	824.71	0.02
73.00 WOODSIDE ENERGY SHARES	1,485.95	0.04			

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60.00 HYDRO ONE LTD	1,475.10	0.04	9.00 NOVOZYMES -B-	454.39	0.01
20.00 INTACT FINANCIAL CORP	2,845.54	0.08	23.00 ORSTED	1,840.93	0.05
49.00 IVANHOE MINES LTD	317.04	0.01	8.00 PANDORA	378.50	0.01
39.00 KEYERA	807.24	0.02	4.00 ROCKWOOL SHS -B-	634.00	0.02
96.00 KINROSS GOLD CORP	363.32	0.01	32.00 TRYG A/S	661.51	0.02
7.00 LOBLAW COMPANIES	557.24	0.02	111.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	2,071.14	0.06
27.00 MAGNA INTL SHS -A- SUB.VTG	1,287.70	0.04	Finland	18,172.93	0.54
203.00 MANULIFE FINANCIAL REGISTERED	3,203.06	0.09	43.00 KESKO CORP	806.49	0.02
34.00 METRO -A- SUB.VTG	1,711.62	0.05	35.00 KONE OYJ -B-	1,358.13	0.04
39.00 NATIONAL BK CANADA	2,457.49	0.07	72.00 NESTE	3,159.96	0.10
45.00 NORTHLAND POWER INC	1,324.77	0.04	574.00 NOKIA OYJ	2,485.73	0.07
72.00 NUTRIEN - REGISTERED	6,036.63	0.18	324.00 NORDEA BANK	2,793.16	0.09
32.00 OPEN TEXT	850.30	0.03	37.00 ORION CORPORATION (NEW) -B-	1,561.52	0.05
66.00 PARKLAND FUEL - REGISTERED SHS	1,421.82	0.04	59.00 SAMPO OYJ -A-	2,529.29	0.07
53.00 PEMBINA PIPELINE CORP	1,618.53	0.05	107.00 STORA ENSO -R-	1,372.13	0.04
27.00 POWER CORP DU CANADA SUB.	611.72	0.02	66.00 UPM KYMMENE CORP	2,106.52	0.06
31.00 RESTAURANT BRANDS INTERNATIONAL INC	1,657.83	0.05	France	99,734.72	2.96
12.00 RITCHIE BROTHERS AUCTIONEERS	753.79	0.02	12.00 ACCOR SA	254.04	0.01
10.00 ROGERS COMMUNICATIONS -B- NON VOTING	387.26	0.01	3.00 AEROPORTS DE PARIS-ADP-	349.74	0.01
160.00 ROYAL BANK OF CANADA	14,482.56	0.42	34.00 AIR LIQUIDE SA	3,915.70	0.12
14.00 SAPUTO	335.53	0.01	25.00 ALSTOM SA	410.11	0.01
39.00 SHAW COMMUNICATIONS -B- NON.VOTING	953.42	0.03	6.00 ARKEMA SA	441.31	0.01
109.00 SHOPIFY -A- SUBORD VOTING	2,950.27	0.09	264.00 AXA SA	5,812.66	0.17
44.00 SUN LIFE FINANCIAL INC	1,759.03	0.05	125.00 BNP PARIBAS SA	5,339.71	0.16
92.00 TC ENERGY - REGISTERED SHS	3,725.50	0.11	55.00 BOLLORE --- ACT	254.43	0.01
67.00 TELUS CORP	1,337.55	0.04	18.00 BOUYGUES SA	473.47	0.01
4.00 TFI INTERNATIONAL INC REGISTERED	363.93	0.01	23.00 CAPGEMINI SE	3,729.04	0.11
10.00 THOMSON REUTERS --- REGISTERED SHS	1,032.01	0.03	19.00 CARREFOUR SA	264.60	0.01
15.00 TOROMONT INDUSTRIES LTD	1,049.77	0.03	43.00 CIE DE SAINT-GOBAIN	1,560.73	0.05
206.00 TORONTO DOMINION BANK	12,701.73	0.38	124.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	2,812.79	0.08
10.00 WASTE CONNECTIONS INC	1,351.30	0.04	11.00 COVIVIO SA	533.63	0.02
6.00 WEST FRASER TIMBER CO	436.37	0.01	74.00 DANONE SA	3,521.04	0.10
47.00 WHEATON PRECIOUS METAL - REGISTERED	1,530.05	0.05	71.00 DASSAULT SYST.	2,485.56	0.07
3.00 WSP GLOBAL	332.14	0.01	37.00 EDENRED SA	1,716.66	0.05
Cayman Islands	7,625.59	0.23	60.00 EDF SA	698.88	0.02
400.00 BUDWEISER BREWING COMPANY APAC LIMITED	1,047.15	0.03	6.00 EIFFAGE	485.04	0.01
600.00 CHOW TAI FOO JEWELLERY GROUP LTD	1,129.70	0.03	223.00 ENGIE SA	2,587.03	0.08
400.00 ESR GROUP LTD	1,008.93	0.03	28.00 ESSILORLUXOTTICA SA	3,849.83	0.11
400.00 GRAB HOLDINGS LIMITED	1,052.00	0.03	1.00 GECINA	78.81	0.00
1,000.00 HKT LTD - STAPLED SECURITY	1,171.99	0.03	2.00 HERMES INTERNATIONAL SA	2,384.47	0.07
400.00 SANDS CHINA LTD	1,003.84	0.03	8.00 KERING	3,593.75	0.11
1,922.00 WH GROUP 144A/REGS	1,211.98	0.05	5.00 LA FRANCAISE DES JEUX SA	149.25	0.00
Curacao	5,349.10	0.16	33.00 LEGRAND SA	2,155.01	0.06
149.00 SCHLUMBERGER LTD	5,349.10	0.16	12.00 L'OREAL (PRIME FIDELITE 2024)	3,882.35	0.12
Denmark	37,392.71	1.11	16.00 L'OREAL SA	5,176.47	0.15
1.00 A.P. MOELLER-MAERSK A/S -B-	1,826.77	0.05	16.00 LVMH MOET HENNESSY LOUIS VUITTON SE	9,567.65	0.29
18.00 CARLSBERG AS -B-	2,119.71	0.07	242.00 ORANGE	2,192.48	0.06
14.00 CHRISTIAN HANSEN	691.34	0.02	21.00 PERNOD RICARD SA	3,885.14	0.12
24.00 COLOPLAST -B-	2,453.15	0.08	33.00 PUBLICIS GROUPE	1,580.86	0.05
76.00 DANSKE BANK	949.66	0.03	2.00 REMY COINTREAU	334.84	0.01
31.00 DEMANT A/S	771.74	0.02	16.00 RENAULT SA	438.41	0.01
12.00 DSV A/S	1,416.62	0.04	75.00 SANOFI	5,760.34	0.17
5.00 GENMAB AS	1,621.23	0.05	69.00 SCHNEIDER ELECTRIC SE	7,904.66	0.24
25.00 GN GREAT NORDIC	441.70	0.01	2.00 SEB SA	126.77	0.00
190.00 NOVO NORDISK	19,060.32	0.57	114.00 SOCIETE GENERALE SA	2,279.95	0.07
			4.00 TELEPERFORMANCE SE	1,022.36	0.03

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7.00	UBISOFT ENTERTAINMENT	194.21	0.01	13.00	MTR CORP LTD	59.70	0.00
15.00	UNIBAIL RODAMCO	630.19	0.02	500.00	NEW WORLD DEVELOPMENT CO LTD	1,420.40	0.04
18.00	VALEO SA	275.61	0.01	400.00	SWIRE PROPERTIES LTD	861.16	0.03
29.00	VINCI SA	2,362.85	0.07	200.00	THE LINK REIT UNITS	1,398.74	0.04
157.00	VIVENDI SA	1,226.13	0.04		Ireland	62,145.31	1.84
26.00	WORLDFINE SA	1,036.16	0.03	75.00	ACCENTURE - SHS CLASS A	19,297.50	0.57
	Germany	78,891.82	2.34	17.00	ALLEGION PLC WI	1,524.56	0.05
27.00	ADIDAS AG NAMEN AKT	3,144.44	0.09	14.00	AON - REGISTERED SHS (USD)	3,750.18	0.11
42.00	ALLIANZ SE REG SHS	6,657.31	0.20	59.00	CRH PLC	1,911.42	0.06
77.00	BASF SE REG SHS	2,987.15	0.09	8.00	DCC PLC	418.74	0.01
9.00	BEIERSDORF AG	890.06	0.03	30.00	EATON CORPORATION PUBLIC LIMITED COMPANY	4,000.80	0.12
33.00	BMW AG	2,262.67	0.07	13.00	FLUTTER ENTERTAINMENT PLC	1,439.11	0.04
18.00	BRENNTAG - NAMEN AKT	1,099.99	0.03	13.00	HORIZON THERAPEUTICS PLC	804.57	0.02
5.00	CARL ZEISS MEDITEC AG	526.32	0.02	30.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	594.85	0.02
12.00	COVESTRO AG	347.27	0.01	102.00	JOHNSON CONTROLS INTL	5,020.44	0.15
19.00	DAIMLER TRUCK HOLDING AG	434.62	0.01	18.00	KERRY GROUP -A-	1,608.19	0.05
10.00	DELIVERY HERO	371.68	0.01	18.00	KINGSPAN GROUP	817.15	0.02
53.00	DEUTSCHE BANK AG REG SHS	396.99	0.01	29.00	LINDE PLC	7,818.11	0.23
18.00	DEUTSCHE BOERSE AG REG SHS	2,966.87	0.09	59.00	MEDTRONIC HLD	4,764.25	0.14
148.00	DEUTSCHE LUFTHANSA AG REG SHS	858.04	0.03	19.00	PENTAIR PLC	771.97	0.02
66.00	DEUTSCHE POST AG REG SHS	2,011.80	0.06	19.00	SMURFIT KAPPA PLC	545.93	0.02
183.00	DEUTSCHE TELEKOM AG REG SHS	3,135.90	0.09	8.00	STERIS - REGISTERED SHS	1,330.24	0.04
322.00	E.ON SE	2,490.77	0.07	34.00	TRANE TECH - REGISTERED SHS	4,923.54	0.15
16.00	EVONIK INDUSTRIES	270.38	0.01	4.00	WILLIS TOWERS WATSON PLC	803.76	0.02
12.00	FRESENIUS MEDICAL CARE AG & CO KGAA	341.27	0.01		Isle of Man	824.35	0.02
49.00	FRESENIUS SE	1,053.66	0.03	68.00	ENTAIN PLC	824.35	0.02
6.00	HANNOVER RUECK SE	906.37	0.03		Israel	9,835.61	0.29
11.00	HEIDELBERGCEMENT AG	440.21	0.01	12.00	AZRIELI GROUP	823.83	0.02
27.00	HENKEL AG & CO KGAA	1,614.01	0.05	132.00	BANK HAPOLIM (IL662577)	1,122.56	0.03
17.00	HENKEL AG & CO KGAA	965.10	0.03	208.00	BANK LEUMI LE-ISRAEL (IL604611)	1,790.52	0.06
3.00	HENKEL AG & CO KGAA	171.34	0.01	10.00	CHECK POINT SOFTWARE TECHNOLOGIES	1,120.20	0.03
192.00	INFINEON TECHNOLOGIES REG SHS	4,271.59	0.13	8.00	CYBERARKSOFTWARE LTD	1,199.52	0.04
25.00	LEG IMMOBILIEN - NAMEN AKT	1,502.78	0.04	43.00	ICL GROUP LTD	348.16	0.01
58.00	MERCEDES-BENZ GROUP	2,974.51	0.09	5.00	NICE SYSTEMS LTD (IL273011)	955.29	0.03
17.00	MERCK KGAA	2,777.90	0.08	97.00	TEVA PHARMA ADR SPONS REPR 1 SH	782.79	0.02
10.00	MTU AERO ENGINES HOLDING AG	1,511.11	0.04	19.00	TOWER SEMICONDUCTOR	832.21	0.02
13.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	3,152.02	0.09	11.00	WIX.COM LTD	860.53	0.03
16.00	PUMA AG	751.90	0.02		Italy	12,780.37	0.38
112.00	SAP AG	9,229.71	0.28	15.00	AMPLIFON SPA	395.29	0.01
1.00	SARTORIUS VORZ.OHNE STIMMRECHT	349.83	0.01	84.00	ASSICURAZIONI GENERALI SPA	1,153.71	0.03
23.00	SCOUT24	1,165.35	0.03	789.00	ENEL SPA	3,264.92	0.10
80.00	SIEMENS AG REG	7,931.25	0.23	2,246.00	INTESA SANPAOLO	3,746.66	0.11
30.00	SIEMENS ENERGY - REGISTERED SHS	334.60	0.01	26.00	MONCLER SPA	1,079.71	0.03
17.00	SIEMENS HEALTHINEERS	737.44	0.02	20.00	PRYSMIAN SPA	580.34	0.02
15.00	SYMRISE AG	1,476.09	0.04	9.00	RECORDATI SPA	332.31	0.01
11.00	TELEFONICA NAMEN AKT	22.34	0.00	93.00	SNAM SPA	377.73	0.01
13.00	UNITED INTERNET AG REG SHS	245.28	0.01	108.00	TERNA SPA	661.26	0.02
11.00	VOLKSWAGEN AG VORZ.AKT	1,362.11	0.04	116.00	UNICREDIT SPA REGS	1,188.44	0.04
70.00	VONOVIA SE	1,523.06	0.05		Japan	156,284.42	4.63
62.00	ZALANDO SE	1,228.73	0.04	100.00	AEON CO LTD	1,867.77	0.06
	Hong Kong	22,168.71	0.66	100.00	AJINOMOTO CO INC	2,737.23	0.08
1,400.00	AIA GROUP LTD	11,672.77	0.35	100.00	ASAHI GROUP HOLDINGS LTD	3,097.86	0.09
500.00	BOC HONG KONG (HOLDINGS) LTD	1,665.63	0.05	200.00	ASAHI KASEI CORPORATION	1,320.25	0.04
100.00	HANG SENG BANK LTD	1,518.49	0.04	200.00	ASTELLAS PHARMA	2,648.80	0.08
104.00	HONG KONG EXCHANGES AND CLEARING LTD	3,571.82	0.11				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100.00 CANON INC	2,191.44	0.06	200.00 SHIMIZU CORP	979.65	0.03
200.00 CHIBA BANK	1,076.38	0.03	200.00 SHIZUOKA BANK LTD	1,228.37	0.04
100.00 CHUGAI PHARMACEUTICAL	2,505.10	0.07	400.00 SOFTBANK	3,997.37	0.12
300.00 CONCORDIA FIN GRP	926.46	0.03	100.00 SOFTBANK GROUP	3,385.26	0.10
100.00 CYBER AGENT	841.48	0.02	100.00 SONY CORP	6,415.42	0.19
100.00 DAI-ICHI LIFE HOLDINGS INC	1,583.47	0.05	100.00 SUMCO CORP	1,166.19	0.03
200.00 DAIICHI SANKYO CO LTD	5,585.00	0.17	400.00 SUMITOMO CHEMICAL CO LTD	1,373.45	0.04
300.00 DAIWA SECURITIES GROUP INC	1,173.93	0.03	100.00 SUMITOMO ELECTRIC INDUSTRIES LTD	1,011.43	0.03
1.00 GLP J-REIT	1,106.08	0.03	100.00 SUMITOMO MITSUI FINANCIAL GROUP INC	2,780.06	0.08
100.00 HAKUHODO DY HOLDINGS INC	703.31	0.02	100.00 TAKEDA PHARMACEUTICAL	2,602.51	0.08
100.00 HITACHI LTD	4,223.98	0.13	100.00 T&D HOLDING	944.42	0.03
100.00 HONDA MOTOR CO LTD	2,167.26	0.06	100.00 TERUMO CORP.	2,814.61	0.08
100.00 HULIC CO LTD	734.40	0.02	100.00 TOKYO GAS CO LTD	1,693.32	0.05
200.00 INPEX	1,877.79	0.06	100.00 TOKYU CORP	1,137.86	0.03
100.00 ISUZU MOTORS LTD	1,103.32	0.03	100.00 TOSOH CORP	1,112.30	0.03
1.00 JAPAN METRO FUND INVESTMENT CORP	751.67	0.02	800.00 TOYOTA MOTOR CORP	10,368.58	0.31
100.00 JAPAN POST BANK	697.09	0.02	600.00 Z HOLDINGS KK	1,576.01	0.05
200.00 JAPAN POST HOLDINGS CO	1,323.29	0.04			
100.00 JFE HOLDINGS INC	926.46	0.03	Jersey Island	12,947.15	0.38
100.00 KAJIMA CORP	948.56	0.03	198.00 AMCOR --- REGISTERED SHS	2,124.54	0.06
100.00 KAO CORP	4,074.75	0.12	40.00 APTIV PLC	3,128.40	0.09
200.00 KDDI CORP	5,862.73	0.17	22.00 CLARIVATE PLC	206.58	0.01
100.00 KIRIN HOLDINGS CO LTD	1,538.57	0.05	70.00 EXPERIAN GROUP	2,079.30	0.06
100.00 KOMATSU LTD	1,803.86	0.05	34.00 FERGUSON NEWCO PLC	3,569.16	0.11
100.00 KUBOTA CORP	1,384.50	0.04	9.00 NOVOCURE --- REGISTERED SHS	683.82	0.02
100.00 MAZDA MOTOR CORP	660.47	0.02	138.00 WPP PLC	1,155.35	0.03
300.00 MITSUBISHI CHEMICAL GROUP CORPORATION	1,371.24	0.04			
200.00 MITSUBISHI ELECTRIC CORP	1,802.48	0.05	Liberia	265.30	0.01
100.00 MITSUBISHI ESTATE	1,310.24	0.04	7.00 ROYAL CARIBBEAN CRUISES	265.30	0.01
200.00 MITSUBISHI HC CAPITAL INC	859.44	0.03			
1,000.00 MITSUBISHI UFJ FINANCIAL GROUP INC	4,501.02	0.13	Luxembourg	1,518.54	0.04
100.00 MITSUI FUDOSAN CO LTD	1,903.00	0.06	128.00 AROUNDTOWN SA	283.02	0.01
210.00 MIZUHO FINANCIAL GROUP INC	2,266.91	0.07	10.00 EUOFINS SCIENTIFIC SE	598.76	0.02
100.00 MS&AD INSURANCE GROUP HOLDING	2,650.18	0.08	49.00 TENARIS SA - REG.SHS	636.76	0.01
100.00 NIHON M&A H --- REGISTERED SHS	1,148.92	0.03			
100.00 NIPPON PAINT HOLDINGS CO LTD	676.36	0.02	Netherlands	70,844.98	2.10
100.00 NIPPON TELEGRAPH AND TELEPHONE CORP	2,698.54	0.08	2.00 ADYEN --- PARTS SOCIALES	2,550.62	0.08
300.00 NISSAN MOTOR CO LTD	953.82	0.03	201.00 AEGON NV	807.72	0.02
100.00 NISSHIN FLOUR MILL.	1,014.20	0.03	14.00 AKZO NOBEL NV	799.86	0.02
600.00 NOMURA HOLDINGS INC	1,983.08	0.06	4.00 ARGENX SE	1,444.00	0.04
1.00 NOMURA REAL ESTATE MASTER FUND	1,103.32	0.03	5.00 ASM INTERNATIONAL NV	1,144.97	0.03
100.00 NTT DATA CORP	1,289.16	0.04	48.00 ASML HOLDING NV	20,389.26	0.61
200.00 OBAYASHI CORP	1,282.26	0.04	78.00 CNH INDUSTRIAL NV	888.68	0.03
100.00 ODAKYU ELECTRIC RAILWAY CO LTD	1,287.78	0.04	46.00 DAVIDE CAMPARI-MILANO N.V.	410.62	0.01
300.00 OJI HOLDINGS	1,115.06	0.03	13.00 DSM KONINKLIJKE	1,495.78	0.04
100.00 OLYMPUS CORP	1,919.58	0.06	8.00 FERRARI NV	1,502.39	0.04
100.00 OSAKA SECURITIES EXCHANGE	1,348.92	0.04	27.00 HEINEKEN NV	2,376.84	0.07
300.00 PANASONIC HLDGS --- REGISTERED SHS	2,102.67	0.06	5.00 IMCD	600.53	0.02
200.00 RAKUTEN	858.06	0.03	473.00 ING GROUP NV	4,104.57	0.13
200.00 RECRUIT HOLDINGS CO LTD	5,749.42	0.17	7.00 JUST EAT TAKEAWAY.COM N.V	110.93	0.00
200.00 RENESAS ELECTRONICS	1,660.85	0.05	134.00 KONINKLIJKE AHOLD DELHAIZE NV	3,430.81	0.10
500.00 RESONA HOLDINGS INC	1,823.90	0.05	486.00 KONINKLIJKE KPN NV	1,319.77	0.04
100.00 RICOH CO LTD	729.56	0.02	11.00 LYONDELLBASELL -A-	828.08	0.02
100.00 SEKISUI CHEMICAL CO LTD	1,221.46	0.04	34.00 NN GROUP NV	1,331.32	0.04
100.00 SEKISUI HOUSE LTD	1,658.78	0.05	31.00 NXP SEMICONDUCTORS	4,572.81	0.15
100.00 SG HOLDINGS CO LTD	1,367.92	0.04	113.00 PROSUS NV	5,974.50	0.19
100.00 SHARP CORP	596.22	0.02	17.00 QIAGEN REGD EUR	715.79	0.02
			30.00 RANDSTAD BR	1,310.18	0.04

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
112.00 ROYAL PHILIPS NV	1,755.53	0.05	31.00 FERROVIAL SA	710.33	0.02
13.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	156.34	0.00	12.00 GAMESA CORPORACION TECNOLOGICA SA	210.72	0.01
196.00 STELLANTIS N.V.-BEARER & REGISTERED SHS	2,356.36	0.07	672.00 IBERDROLA SA	6,308.06	0.19
110.00 STMICROELECTRONICS	3,475.31	0.10	153.00 INDITEX SHARE FROM SPLIT	3,189.58	0.09
62.00 UNIVERSAL MUSIC GROUP N.V.	1,173.83	0.03	7.00 NATURGY ENERGY GROUP SA	162.73	0.00
39.00 WOLTERS KLUWER NV	3,817.58	0.11	33.00 RED ELECTRICA	507.88	0.02
New Zealand	8,457.62	0.25	290.00 TELEFONICA SA	959.12	0.03
379.00 AUCKLAND INTERNATIONAL AIRPORT LTD	1,543.55	0.05	Sweden	39,095.78	1.16
160.00 FISCHER AND PAYKEL INDUSTRIES LTD	1,674.33	0.04	37.00 ALFA LAVAL	928.21	0.03
380.00 MERCURY NZ	1,225.20	0.04	76.00 ASSA ABLOY -B- NEW I	1,436.11	0.04
505.00 MERIDIAN ENERGY LTD	1,371.14	0.04	313.00 ATLAS COPCO AB	2,955.84	0.10
567.00 SPARK NEW	1,603.62	0.05	180.00 ATLAS COPCO AB	1,512.67	0.04
22.00 XERO	1,039.78	0.03	30.00 BOLIDEN --- REGISTERED SHS	936.83	0.03
Norway	7,571.52	0.22	46.00 ELECTROLUX AB	481.74	0.01
108.00 ADEVINTA ASA - REGISTERED SHS	644.20	0.02	167.00 EMBRACER GRP --- REGISTERED SHS	905.01	0.03
54.00 AKER BP SHS	1,549.05	0.05	50.00 EPIROC --- REGISTERED SHS -A-	721.56	0.02
71.00 DNB BK ASA	1,126.19	0.03	31.00 EPIROC REGISTERED SHS -B-	393.87	0.01
52.00 GJENSIDIGE FORSIKRING ASA	892.33	0.03	21.00 EQT AB	414.61	0.01
34.00 MOWI ASA	432.13	0.01	123.00 ESSITY AB REGISTERED -B-	2,447.26	0.07
139.00 NORSK HYDRO ASA	750.53	0.02	8.00 EVOLUTION AB	639.28	0.02
141.00 ORKLA ASA	1,024.77	0.03	285.00 FASTIGHETS-B SHS SHARES	1,149.37	0.03
126.00 TELENOR ASA	1,152.32	0.03	74.00 GETINGE -B-	1,278.29	0.04
Portugal	3,205.46	0.09	151.00 HENNES AND MAURITZ AB	1,407.74	0.04
449.00 EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,952.99	0.05	225.00 HEXAGON --- REGISTERED SHS -B-	2,122.78	0.06
39.00 GALP ENERGIA SA REG SHS -B-	375.34	0.01	70.00 HUSQVARNA -B-	391.71	0.01
47.00 JERONIMO MARTINS SGPS SA	877.13	0.03	3.00 INDUSTRIVAERDEN AB -A- FREE	61.01	0.00
Singapore	28,594.28	0.85	17.00 INDUSTRIVAERDEN -C- FREE	342.07	0.01
718.00 CAPITALAND ASCE UNITS	1,346.03	0.04	126.00 INVESTOR --- REGISTERED SHS -B-	1,857.28	0.06
951.00 CAPITALAND INTEGRATED COMMERCIAL TRUST	1,272.51	0.04	56.00 KINNEVIK AB	744.81	0.02
700.00 CAPITALAND INV --- REGISTERED SHS	1,692.80	0.05	12.00 LATOUR INVESTMENT REGISTERED B	200.69	0.01
200.00 CITY DEVELOPMENT	1,059.31	0.03	122.00 NIBE INDUSTRIER	1,100.45	0.03
200.00 DBS GROUP HOLDINGS	4,653.98	0.15	65.00 SAGAX -B-	1,078.89	0.03
2,200.00 GENTING SPORE -REGISTERED SHS	1,203.57	0.04	85.00 SANDVIK AB	1,168.44	0.03
300.00 KEPPEL CORPORATION LTD	1,453.06	0.04	121.00 SKANDINAVISKA ENSKILDA BANKEN -A-	1,164.48	0.03
1,000.00 MAPLETREE LOG TRUST REAL ESTATE INV TRU	1,087.18	0.03	27.00 SKANSKA -B- FREE	339.40	0.01
900.00 MAPLETREE PAN ASIA COMMERCIAL TRUST	1,078.82	0.03	30.00 SKF AB -B-	406.17	0.01
420.00 OVERSEA-CHINESE BANKING CORPORATION LTD	3,462.68	0.10	106.00 SVENSKA CELLULOOSA SCA AB-SHS-B-	1,356.34	0.04
300.00 SINGAPORE AIRLINES LTD	1,066.28	0.03	111.00 SVENSKA HANDELSBANKEN AB-A-	916.41	0.03
200.00 SINGAPORE EXCHANGE LTD	1,318.56	0.04	105.00 SWEDBANK -A-	1,389.44	0.04
400.00 SINGAPORE TECHNOLOGIES ENGINEERING	997.98	0.03	495.00 TELEFON ERICSSON	2,921.16	0.10
900.00 SINGAPORE TELECOM - SH BOARD LOT 1000	1,668.41	0.05	78.00 TELE2 AB	674.75	0.02
100.00 UNITED OVERSEAS BANK	1,823.12	0.05	304.00 TELIA COMPANY AB	877.41	0.03
200.00 UOL GROUP LTD	926.89	0.03	15.00 VOLVO -A- FREE	222.75	0.01
100.00 VENTURE CORPORATION LIMITED	1,145.03	0.03	151.00 VOLVO AB -B-	2,150.95	0.06
500.00 WILMAR INTERNATIONAL LTD	1,338.07	0.04	Switzerland	129,445.15	3.84
Spain	27,341.09	0.81	220.00 ABB LTD REG SHS	5,766.95	0.17
75.00 AMADEUS IT GROUP SA -A-	3,520.13	0.10	26.00 ADECCO REG.SHS	724.08	0.02
696.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	3,150.43	0.09	40.00 ALCON - REGISTERED SHS	2,362.86	0.07
1,683.00 BANCO SANTANDER SA REG SHS	3,952.88	0.12	33.00 CHUBB - NAMEN AKT	6,002.04	0.18
684.00 CAIXABANK SA	2,218.64	0.07	64.00 CIE FINANCIERE RICHEMONT NAMEN AKT	6,130.61	0.18
37.00 CELLNEX TELECOM SA	1,152.29	0.03	27.00 CLARIANT NAMEN AKT	436.18	0.01
43.00 EDP RENOVAVEIS SA	886.31	0.03	7.00 COCA COLA HBC NAMEN	148.00	0.00
10.00 ENAGAS	155.18	0.00	266.00 CREDIT SUISSE GROUP AG REG SHS	1,074.57	0.03
17.00 ENDESA	256.81	0.01	1.00 EMS-CHEM HOLDINGS-NAMEN ACT.	638.57	0.02
			6.00 GARMIN	481.86	0.01
			4.00 GEBERIT AG	1,737.40	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1.00 GIVAUDAN SA REG.SHS	3,051.12	0.09	33.00 LSE GROUP	2,809.95	0.08
46.00 HOLCIM LTD	1,915.29	0.06	208.00 M AND G REGISTERED SHS	386.70	0.01
8.00 KUEHNE + NAGEL INTERNATIONAL AG	1,641.89	0.05	96.00 MONDI PLC	1,493.86	0.04
35.00 LOGITECH NAMEN AKT	1,634.02	0.05	333.00 NATIONAL GRID PLC	3,460.73	0.10
8.00 LONZA GROUP (CHF)	3,952.74	0.12	506.00 NATWEST GROUP PLC	1,275.97	0.04
328.00 NESTLE SA REG SHS	35,685.03	1.07	24.00 NEXT PLC	1,286.23	0.04
124.00 NOVARTIS AG REG SHS	9,515.79	0.28	92.00 PEARSON PLC	890.19	0.03
1.00 PARTNERS GROUP HLDG NAMEN AKT	817.49	0.02	11.00 PERSIMMON PLC	151.96	0.00
40.00 ROCHE HOLDING LTD	13,145.31	0.40	310.00 PRUDENTIAL PLC	3,092.97	0.09
1.00 SCHINDLER HOLDING NAMEN AKT	152.40	0.00	91.00 RECKITT BENCKISER GROUP PLC	6,070.53	0.18
4.00 SCHINDLER HOLDING SA	628.51	0.02	218.00 RELX PLC	5,358.56	0.16
1.00 SGS SA REG SHS	2,159.05	0.06	142.00 RENTOKIL INITIAL PLC	756.89	0.02
9.00 SIKA - REGISTERED SHS	1,835.24	0.05	71.00 RIO TINTO PLC	3,880.38	0.11
9.00 SONOVA HOLDING NAM-AKT	2,011.73	0.06	193.00 SAGE GROUP	1,502.07	0.04
14.00 STRAUMANN HOLDING LTD	1,306.36	0.04	123.00 SCHRODERS PLC	534.52	0.02
4.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	1,782.11	0.05	120.00 SEGRO (REIT)	1,008.67	0.03
15.00 SWISS PRIME SITE AG-NAMEN AKT	1,203.99	0.04	31.00 SMITHS GROUP -SHS-	522.53	0.02
36.00 SWISS RE REGS	2,675.96	0.08	15.00 SPIRAX-SARCO ENGIN	1,741.40	0.05
2.00 SWISSCOM SHS NOM	941.85	0.03	119.00 SSE PLC	2,029.10	0.06
27.00 TE CONNECTIVITY LTD REG SHS	2,979.72	0.09	86.00 ST JAME'S PLACE CAPITAL	994.56	0.03
8.00 TEMENOS AG NAM.AKT	548.17	0.02	199.00 STANDARD CHARTERED PLC	1,259.09	0.04
2.00 THE SWATCH GROUP	456.19	0.01	287.00 TAYLOR WIMPEY PLC	282.89	0.01
440.00 UBS GROUP SA	6,471.07	0.19	576.00 TESCO --- REGISTERED SHS	1,329.68	0.04
1.00 VAT GROUP SA	207.07	0.01	1.00 THE BERKELEY GROUP HOLDINGS	36.80	0.00
18.00 ZURICH INSURANCE GROUP NAMENSAKT	7,223.93	0.21	298.00 UNILEVER	13,202.97	0.40
United Kingdom	141,664.58	4.20	80.00 UNITED UTILITIES GROUP PLC	793.73	0.02
570.00 ABRDN PLC	885.07	0.03	3,041.00 VODAFONE GROUP PLC	3,432.64	0.10
21.00 ADMIRAL GROUP PLC	448.80	0.01	5.00 WHITBREAD	128.48	0.00
118.00 ANTOFAGASTA PLC	1,469.35	0.04	170.00 3I GROUP PLC	2,074.17	0.06
50.00 ASHTEAD GROUP	2,280.57	0.07	United States of America	2,102,565.86	62.29
59.00 ASSOCIATED BRITISH FOODS PLC	830.84	0.02	100.00 ABBOTT LABORATORIES	9,676.00	0.29
175.00 ASTRAZENECA PLC	19,425.56	0.59	107.00 ABBVIE INC	14,360.47	0.43
13.00 AVEVA GROUP	455.96	0.01	5.00 ABIOMED INC	1,228.30	0.04
404.00 AVIVA PLC	1,750.70	0.05	42.00 ACTIVISION BLIZZARD	3,122.28	0.09
1,891.00 BARCLAYS PLC	3,046.02	0.09	57.00 ADOBE INC	15,686.40	0.46
80.00 BARRATT DEVELOPMENTS PLC	305.59	0.01	4.00 ADVANCE AUTO PARTS	625.36	0.02
517.00 BT GROUP PLC	700.33	0.02	119.00 ADVANCED MICRO DEVICES INC	7,539.84	0.22
44.00 BUNZL PLC	1,355.61	0.04	30.00 AFLAC INC	1,686.00	0.05
38.00 BURBERRY GROUP PLC	766.93	0.02	36.00 AGILENT TECHNOLOGIES	4,375.80	0.13
24.00 COCA-COLA EUROPACIFIC PARTNERS	1,022.88	0.03	11.00 AIR PRODUCTS & CHEMICALS INC	2,560.03	0.08
68.00 COMPASS GROUP	1,370.13	0.04	11.00 AIRBNB INC	1,155.44	0.03
16.00 CRODA INTL - REGISTERED SHS	1,151.29	0.03	8.00 AKAMAI TECHNOLOGIES	642.56	0.02
261.00 DIAGEO PLC	11,064.02	0.34	6.00 ALBEMARLE - REGISTERED SHS	1,586.64	0.05
484.00 GSK --- REGISTERED SHS	7,054.99	0.21	6.00 ALEXANDRIA REAL ESTATE	841.14	0.02
62.00 HALMA PLC	1,415.34	0.04	3.00 ALIGN TECHNOLOGY INC	621.33	0.02
63.00 HIKMA PHARMACEUTICALS PLC	958.90	0.03	18.00 ALLSTATE CORP	2,241.54	0.07
2,286.00 HSBC HOLDINGS PLC	11,924.67	0.36	21.00 ALLY FINANCIAL INC	584.43	0.02
343.00 INFORMA PLC	1,987.94	0.06	10.00 ALNYLAM PHARMACEUTICALS INC	2,001.60	0.06
21.00 INTERCONTINENTAL HOTELS GROUP PLC	1,024.18	0.03	351.00 ALPHABET INC -A-	33,573.15	0.99
12.00 INTERTEK GROUP PLC	496.57	0.01	331.00 ALPHABET INC -C-	31,825.65	0.94
216.00 JD SPORTS FASHION PLC	241.60	0.01	534.00 AMAZON.COM INC	60,342.00	1.79
32.00 JOHNSON MATTHEY	654.59	0.02	49.00 AMC ENTERTAINMENT HLDG -A-	341.53	0.01
165.00 KINGFISHER PLC	405.94	0.01	10.00 AMERICAN WATER WORKS CO INC	1,301.60	0.04
729.00 LEGAL & GENERAL GROUP PLC	1,761.82	0.05	1.00 AMERCO	509.22	0.02
18.00 LIBERTY GLOBAL -A-	280.62	0.01	80.00 AMERICAN EXPRESS	10,792.80	0.32
7,228.00 LLOYDS BANKING GROUP PLC	3,339.55	0.10	71.00 AMERICAN INTL	3,371.08	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
51.00 AMERICAN TOWER CORP	10,949.70	0.32	21.00 CARDINAL HEALTH	1,400.28	0.04
8.00 AMERIPRISE FINANCIAL INC	2,015.60	0.06	7.00 CARMAX INC	462.14	0.01
5.00 AMERISOURCEBERGEN CORP	676.65	0.02	128.00 CARRIER GLOBAL CORP-WI	4,551.68	0.13
10.00 AMETEK INC	1,134.10	0.03	10.00 CATALENT	723.60	0.02
67.00 AMGEN INC	15,101.80	0.45	37.00 CATERPILLAR - REGISTERED	6,070.96	0.18
34.00 AMPHENOL -A-	2,276.64	0.07	5.00 CBOE HOLDINGS INC	586.85	0.02
32.00 ANALOG DEVICES INC	4,458.88	0.13	25.00 CBRE GROUP	1,687.75	0.05
36.00 ANNALY CAPITAL MANAGEMENT INC	617.76	0.02	10.00 CDW	1,560.80	0.05
7.00 ANSYS INC	1,551.90	0.05	5.00 CELANESE RG REGISTERED SHS	451.70	0.01
12.00 A.O.SMITH CORP	582.96	0.02	33.00 CENTENE CORP	2,567.73	0.08
11.00 APOLLO GLB MGMT --- REGISTERED SHS	511.50	0.02	14.00 CF INDUSTRIES HOLDINGS INC	1,347.50	0.04
1,195.00 APPLE INC	165,149.00	4.89	2.00 CHARLES RIVER LABORATORIES INTERNATIONAL	393.60	0.01
107.00 APPLIED MATERIALS INC	8,766.51	0.26	104.00 CHARLES SCHWAB CORP/THE	7,474.48	0.22
9.00 AQUA AMERICA --- REGISTERED SHS	372.42	0.01	4.00 CHARTER COMM -A-	1,213.40	0.04
60.00 ARCHER-DANIELS MIDLAND CO	4,827.00	0.14	11.00 CHENIERE ENERGY INC	1,825.01	0.05
22.00 ARISTA NETWORKS INC	2,483.58	0.07	2.00 CHIPOTLE MEXICAN GRILL -A-	3,005.52	0.09
5.00 ARROW ELECTRONICS INC	460.95	0.01	15.00 C.H.ROBINSON WORLWIDE INC	1,444.65	0.04
13.00 ARTHUR J.GALLAGHER AN CO	2,225.86	0.07	23.00 CHURCH AND DWIGHT CO	1,643.12	0.05
6.00 ASSURANT INC	871.62	0.03	13.00 CIGNA CORPORATION - REGISTERED SHS	3,607.11	0.11
4.00 ATMOS ENERGY CORP	407.40	0.01	3.00 CINCINNATI FINANCIAL CORP	268.71	0.01
403.00 AT&T INC	6,182.02	0.18	5.00 CINTAS	1,940.95	0.06
30.00 AUTODESK INC	5,604.00	0.17	493.00 CISCO SYSTEMS INC	19,720.00	0.58
53.00 AUTOMATIC DATA PROCESSING INC	11,988.07	0.36	168.00 CITIGROUP INC	7,000.56	0.21
2.00 AUTOZONE INC	4,283.86	0.13	23.00 CITIZENS FINANCIAL GROUP INC	790.28	0.02
8.00 AVALONBAY COMMUN	1,473.52	0.04	16.00 CLOROX CO	2,054.24	0.06
20.00 AVANTOR - REGISTERED SHS	392.00	0.01	5.00 CLOUDFLARE INC	276.55	0.01
4.00 AVERY DENNISON CORP	650.80	0.02	26.00 CME GROUP -A-	4,605.38	0.14
71.00 BAKER HUGHES RG-A REGISTERED SHS -A-	1,488.16	0.04	483.00 COCA-COLA CO	27,057.66	0.80
45.00 BALL CORP	2,174.40	0.06	14.00 COGNEX CORP	580.30	0.02
561.00 BANK OF AMERICA CORP	16,942.20	0.50	20.00 COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,148.80	0.03
106.00 BANK OF NY MELLON	4,083.12	0.12	82.00 COLGATE-PALMOLIVE CO	5,760.50	0.17
42.00 BAXTER INTERNATIONAL INC	2,262.12	0.07	264.00 COMCAST CORP	7,743.12	0.23
12.00 BECTON DICKINSON	2,673.96	0.08	47.00 CONAGRA BRANDS INC	1,533.61	0.05
17.00 BEST BUY CO INC	1,076.78	0.03	37.00 CONSOLIDATED EDISON INC	3,173.12	0.09
7.00 BILL COM HOLDINGS INC	926.59	0.03	13.00 CONSTELLATION BRANDS INC -A-	2,985.84	0.09
20.00 BIOGEN IDEC INC	5,340.00	0.16	12.00 CONSTELLATION ENERGY	998.28	0.03
19.00 BIOMARIN PHARMACEUTICAL INC	1,610.63	0.05	1.00 COOPER COMPANIES INC	263.90	0.01
2.00 BIO-TECHNE CORP	568.00	0.02	12.00 COPART INC	1,276.80	0.04
19.00 BLACKROCK INC	10,455.32	0.31	47.00 CORNING INC	1,363.94	0.04
51.00 BLACKSTONE INC - REGISTERED SHS	4,268.70	0.13	43.00 CORTEVA - REGISTERED SHS	2,457.45	0.07
41.00 BLOCK INC -A-	2,254.59	0.07	7.00 COSTAR GROUP INC	487.55	0.01
2.00 BOOKING HOLDINGS INC	3,286.42	0.10	31.00 COSTCO WHOLESALE CORP	14,640.37	0.43
12.00 BOOZ ALLEN HAMILTON -A-	1,108.20	0.03	6.00 COUPA SOFTWARE INC REG SHS	352.80	0.01
2.00 BOSTON PROPERTIES INC	149.94	0.00	15.00 CROWDSTRIKE HOLDINGS INC	2,472.15	0.07
76.00 BOSTON SCIENTIF CORP	2,943.48	0.09	25.00 CROWN CASTLE INC	3,613.75	0.11
134.00 BRISTOL-MYERS SQUIBB CO	9,526.06	0.28	6.00 CROWN HOLDINGS INC	486.18	0.01
29.00 BROADCOM INC - REGISTERED SHS	12,876.29	0.38	113.00 CSX CORP	3,010.32	0.09
4.00 BROADRIDGE FINANCIAL SOL -W/I	577.28	0.02	21.00 CUMMINS - REGISTERED	4,273.71	0.13
7.00 BROWN AND BROWN INC	423.36	0.01	99.00 CVS HEALTH	9,441.63	0.28
34.00 BROWN-FORMAN CORP -B- NON VOTING	2,263.38	0.07	49.00 DANAHER CORP	12,656.21	0.37
11.00 BTH & BDY WRKS --- REGISTERED SHS	358.60	0.01	5.00 DARDEN RESTAURANTS INC	631.60	0.02
3.00 BURLINGTON STORES INC	335.67	0.01	11.00 DATADOG INC	976.58	0.03
38.00 CADENCE DESIGN SYSTEMS INC	6,210.34	0.18	5.00 DAVITA	413.85	0.01
18.00 CAESARS ENTERTAINMENT - REGISTERED SHS	580.68	0.02	20.00 DEERE AND CO	6,677.80	0.20
8.00 CAMDEN PROPERTY SBI	955.60	0.03	22.00 DELL TECHNOLOGIES-REGISTERED SHS C W/I	751.74	0.02
16.00 CAMPBELL SOUP CO	753.92	0.02	17.00 DEXCOM INC	1,369.18	0.04
30.00 CAPITAL ONE FINANCIAL CORP	2,765.10	0.08	15.00 DIGITAL REALTY TRUST INC	1,487.70	0.04

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
25.00 DISCOVER FINANCIAL SERVICES - SHS WI	2,273.00	0.07	101.00 GENERAL MOTORS CO	3,241.09	0.10
14.00 DOCUSIGN INC	748.58	0.02	7.00 GENUINE PARTS CO	1,045.24	0.03
18.00 DOLLAR GENERAL	4,317.48	0.13	150.00 GILEAD SCIENCES INC	9,253.50	0.27
17.00 DOLLAR TREE INC	2,313.70	0.07	11.00 GLOBAL PAYMENTS INC	1,188.55	0.04
83.00 DOMINION RESOURCES - REGSITERED	5,736.13	0.17	8.00 GLOBE LIFE INC	797.60	0.02
2.00 DOMINO PIZZA INC	620.40	0.02	7.00 GODADDY -A-	496.16	0.01
8.00 DOORDASH - REGISTERED SHS -A-	395.60	0.01	24.00 GOLDMAN SACHS GROUP INC	7,033.20	0.21
16.00 DOVER CORP	1,865.28	0.06	2.00 GUIDEWIRE SOFTWARE	123.16	0.00
95.00 DOW - REGISTERED SHS	4,173.35	0.12	42.00 HALLIBURTON	1,034.04	0.03
35.00 DOWDUPONT - REGISTERED SHS WI	1,764.00	0.05	29.00 HASBRO INC	1,955.18	0.06
26.00 DR HORTON	1,751.10	0.05	12.00 HCA INC	2,205.48	0.07
20.00 DUKE REALTY	964.00	0.03	43.00 HEALTHPEAK PROPERTIES INC	985.56	0.03
22.00 EBAY INC	809.82	0.02	6.00 HEICO -A-	687.72	0.02
31.00 ECOLAB INC	4,477.02	0.13	4.00 HENRY JACK AND ASSOCIATES INC	729.08	0.02
14.00 EDISON INTERNATIONAL	792.12	0.02	1.00 HENRY SCHEIN INC	65.77	0.00
79.00 EDWARDS LIFESCIENCES CORP	6,527.77	0.19	13.00 HERSHEY	2,866.11	0.08
10.00 ELANCO ANIMAL HEALTH	124.10	0.00	21.00 HILTON WORLDWIDE HLDGS INC REG SHS	2,533.02	0.08
38.00 ELECTRONIC ARTS - REGISTERED	4,396.98	0.13	35.00 HOLOGIC INC	2,258.20	0.07
18.00 ELEVANCE HEALTH	8,176.32	0.24	122.00 HOME DEPOT INC	33,664.68	1.00
47.00 ELI LILLY & CO	15,197.45	0.45	43.00 HORMEL FOODS CORP	1,953.92	0.06
40.00 EMERSON ELECTRIC CO	2,928.80	0.09	33.00 HOWMET AEROSPC - REGISTERED SHS	1,020.69	0.03
9.00 ENPHASE ENERGY	2,497.23	0.07	163.00 HP ENTERPRISE CO	1,952.74	0.06
5.00 ENTEGRIS INC	415.10	0.01	146.00 HP INC	3,638.32	0.11
9.00 ENTERGY CORP	905.67	0.03	5.00 HUBSPOT INC	1,350.60	0.04
3.00 EPAM SYSTEMS	1,086.57	0.03	7.00 HUMANA INC	3,396.33	0.10
6.00 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	403.32	0.01	185.00 HUNTINGTON BANCSHARES INC	2,438.30	0.07
9.00 EQUIFAX INC	1,542.87	0.05	113.00 IBM CORP	13,425.53	0.40
9.00 EQUINIX INC	5,119.56	0.15	12.00 IDEX CORP	2,398.20	0.07
7.00 EQUITABLE HOLDINGS INC	184.45	0.01	9.00 IDEXX LABS CORP	2,932.20	0.09
2.00 ESSEX PROPERTY TRUST	484.46	0.01	23.00 ILLINOIS TOOL WORKS	4,154.95	0.12
15.00 ESTEE LAUDER COMPANIES INC -A-	3,238.50	0.10	20.00 ILLUMINA INC	3,815.80	0.11
10.00 ETSY	1,001.30	0.03	14.00 INCYTE CORP	932.96	0.03
39.00 EVERSOURCE ENERGY	3,040.44	0.09	51.00 INGERSOLL RAND INC	2,206.26	0.07
8.00 EXACT SCIENCES CORP	259.92	0.01	7.00 INSULET	1,605.80	0.05
56.00 EXELON CORP	2,097.76	0.06	460.00 INTEL CORP	11,854.20	0.35
3.00 EXPEDIA GROUP INC	281.07	0.01	45.00 INTERCONTINENTAL EXCHANGE INC	4,065.75	0.12
23.00 EXPEDITORS INTERNATIONAL OF WASHINGTON	2,031.13	0.06	12.00 INTERNATIONAL PAPER CO	380.40	0.01
6.00 EXTRA SPACE STORAGE INC	1,036.26	0.03	15.00 INTERPUBLIC GROUP OF COMPANIES INC	384.00	0.01
4.00 FACTSET RESEARCH SYSTEMS INC	1,600.44	0.05	28.00 INTL FLAVORS & FRAG	2,543.24	0.08
2.00 FAIR ISAAC CORP	824.02	0.02	34.00 INTUIT	13,168.88	0.39
88.00 FASTENAL CO	4,051.52	0.12	26.00 INTUITIVE SURGICAL	4,873.44	0.14
19.00 FEDEX CORP	2,820.93	0.08	14.00 INVITATION HOMS REGISTERED	472.78	0.01
49.00 FIDELITY NATIONAL INFO SERVICES INC	3,702.93	0.11	13.00 IQVIA HOLDINGS INC	2,354.82	0.07
64.00 FIFTH THIRD BANCORP	2,045.44	0.06	19.00 IRON MOUNTAIN INC REIT	835.43	0.02
7.00 FIRST REPUBLIC BANK	913.85	0.03	5.00 J.B. HUNT TRANSPORT SERVICES INC	782.10	0.02
46.00 FISERV INC	4,304.22	0.13	6.00 J.M. SMUCKER CO SHS	824.46	0.02
4.00 FLEETCOR TECHNOLOGIES	704.68	0.02	154.00 JOHNSON & JOHNSON	25,157.44	0.75
7.00 FMC CORP	739.90	0.02	224.00 JPMORGAN CHASE CO	23,408.00	0.69
144.00 FORD MOTOR	1,612.80	0.05	16.00 JUNIPER NETWORKS INC	417.92	0.01
45.00 FORTINET	2,210.85	0.07	32.00 KELLOGG CO	2,229.12	0.07
37.00 FORTIVE CORP	2,157.10	0.06	79.00 KEURIG DR PEPPR --- REGISTERED SHS	2,829.78	0.08
11.00 FORTUNE BRANDS	590.59	0.02	27.00 KEYSIGHT TECHNOLOGIES	4,248.72	0.13
24.00 FOX CORP -A-	736.32	0.02	32.00 KIMBERLY-CLARK CORP	3,601.28	0.11
7.00 F5 --- REGISTERED SHS	1,013.11	0.03	96.00 KINDER MORGAN INC	1,597.44	0.05
3.00 GARTNER INC	830.07	0.02	35.00 KKR & CO -REGISTERED SHS	1,505.00	0.04
2.00 GENERAC HOLDINGS INC	356.28	0.01	11.00 KLA CORPORATION	3,328.93	0.10
68.00 GENERAL MILLS INC	5,209.48	0.15	12.00 KNIGHT SWIFT TRANSPORTATION HLDG	587.16	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
73.00 KROGER CO	3,193.75	0.09	12.00 NEWELL BRANDS	166.68	0.00
1.00 KYNDRYL HLDG --- REGISTERED SHS	8.27	0.00	102.00 NEWMONT CORPORATION	4,287.06	0.13
5.00 LABORATORY CORP OF AMERICA HOLDINGS	1,024.05	0.03	166.00 NEXTERA ENERGY	13,016.06	0.39
15.00 LAM RESEARCH CORP	5,490.00	0.16	82.00 NIKE INC	6,815.84	0.20
40.00 LAS VEGAS SANDS CORP	1,500.80	0.04	4.00 NORDSON	849.08	0.03
23.00 LENNAR CORP -A-	1,714.65	0.05	26.00 NORTHERN TRUST CORP	2,224.56	0.07
4.00 LENNOX INTL	890.68	0.03	34.00 NORTONLIFELOCK INC	684.76	0.02
14.00 LIBERTY BROADBAND CORP -C-	1,033.20	0.03	17.00 NUCOR CORP	1,818.83	0.05
12.00 LIBERTY MEDIA CORP -C-	702.00	0.02	291.00 NVIDIA CORP	35,324.49	1.05
15.00 LINCOLN NATIONAL CORP	658.65	0.02	2.00 O REILLY AUTO	1,406.70	0.04
6.00 LIVE NATION ENT	456.24	0.01	8.00 OKTA -A-	454.96	0.01
21.00 LKQ CORP	990.15	0.03	7.00 OLD DOMINION FREIGHT LINES INC	1,741.39	0.05
9.00 LOEWS CORP	448.56	0.01	10.00 OMNICOM GROUP INC	630.90	0.02
76.00 LOWE'S CO INC	14,273.56	0.42	29.00 ON SEMICONDUCTOR CORP	1,807.57	0.05
4.00 LPL FINANCIAL HOLDINGS INC	873.92	0.03	48.00 ONEOK INC (NEW)	2,459.52	0.07
9.00 LULULEMON ATHLETICA INC SHS WHEN ISSUED	2,516.04	0.07	98.00 ORACLE CORP	5,984.86	0.18
3.00 LUMEN TECH - REGISTERED SHS	21.84	0.00	45.00 OTIS WORLDWIDE CORPORATION	2,871.00	0.09
8.00 LYFT INC	105.36	0.00	21.00 OWENS CORNING SHS	1,650.81	0.05
41.00 MARATHON PETROLEUM	4,072.53	0.12	27.00 PACCAR INC	2,259.63	0.07
1.00 MARKEL CORP	1,084.22	0.03	1.00 PACKAGING CORP OF AMERICA	112.29	0.00
4.00 MARKETAXESS HOLDING INC	889.96	0.03	24.00 PALO ALTO NETWORKS	3,930.96	0.12
14.00 MARRIOTT INTERNATIONAL -A-	1,961.96	0.06	25.00 PARAMOUNT GLOBAL	476.00	0.01
65.00 MARSH MCLENNAN COS	9,703.85	0.29	11.00 PARKER-HANNIFIN CORP	2,665.41	0.08
6.00 MARTIN MARIETTA	1,932.54	0.06	27.00 PAYCHEX INC	3,029.67	0.09
50.00 MARVELL TECH --- REGISTERED SHS	2,145.50	0.06	3.00 PAYCOM SOFTWARE INC	989.97	0.03
10.00 MASCO CORP	466.90	0.01	68.00 PAYPAL HOLDINGS	5,852.76	0.17
4.00 MASIMO	564.64	0.02	162.00 PEPSICO INC	26,448.12	0.78
54.00 MASTERCARD INC -A-	15,354.36	0.45	10.00 PERKINELMER	1,203.30	0.04
8.00 MATCH GROUP INC	382.00	0.01	164.00 PFIZER INC	7,176.64	0.21
30.00 MCCORMICK & CO INC NON VOTING	2,138.10	0.06	22.00 PHILLIPS 66	1,775.84	0.05
58.00 MCDONALD'S CORP	13,382.92	0.40	6.00 PINTEREST REGISTERED SHS -A-	139.80	0.00
10.00 MCKESSON CORP	3,398.70	0.10	54.00 PLUG POWER INC	1,134.54	0.03
2.00 MERCADOLIBRE	1,655.56	0.05	31.00 PNC FINANCIAL SERVICES GROUP INC	4,632.02	0.14
190.00 MERCK & CO INC	16,362.80	0.48	6.00 POOL CORP	1,909.26	0.06
65.00 META PLATFORMS INC A	8,819.20	0.26	26.00 PPG INDUSTRIES INC	2,877.94	0.09
34.00 METLIFE INC	2,066.52	0.06	22.00 PRINCIPAL FINANCIAL GROUP INC	1,587.30	0.05
3.00 METTLER TOLEDO INTERNATIONAL	3,252.36	0.10	135.00 PROCTER & GAMBLE CO	17,043.75	0.50
13.00 MGM RESORTS INTL	386.36	0.01	37.00 PROGRESSIVE CORP	4,299.77	0.13
55.00 MICROCHIP TECHNOLOGY	3,356.65	0.10	31.00 PROLOGIS	3,149.60	0.09
84.00 MICRON TECHNOLOGY INC	4,208.40	0.12	48.00 PRUDENTIAL FINANCIAL INC	4,117.44	0.12
743.00 MICROSOFT CORP	173,044.70	5.12	2.00 PTC INC	209.20	0.01
3.00 MID-AMER APARTMENT COMMUNITIES INC	465.21	0.01	57.00 PUBLIC SERVICE ENTERPRISE GROUP INC	3,205.11	0.09
30.00 MODERNA INC	3,547.50	0.11	10.00 PUBLIC STORAGE INC	2,928.10	0.09
3.00 MOLINA HEALTHCARE	989.52	0.03	10.00 PULTEGROUP	375.00	0.01
22.00 MOLSON COORS - REGISTERED SHS -B-	1,055.78	0.03	5.00 QORVO INC	397.05	0.01
80.00 MONDELEZ INTERNATIONAL INC	4,386.40	0.13	80.00 QUALCOMM INC	9,038.40	0.27
3.00 MONGODDB INC	595.68	0.02	24.00 QUANTA SERVICES - REGISTERED	3,057.36	0.09
1.00 MONOLITHIC POWER	363.40	0.01	9.00 QUEST DIAGNOSTICS	1,104.21	0.03
9.00 MONSTER BEVERAGE CORP	782.64	0.02	9.00 RAYMOND JAMES FINANCIAL INC	889.38	0.03
22.00 MOODY S CORP	5,348.42	0.16	43.00 REALTY INCOME CORP	2,502.60	0.07
153.00 MORGAN STANLEY	12,088.53	0.36	7.00 REGENERON PHARMACEUTICALS INC	4,822.09	0.14
25.00 MOSAIC	1,208.25	0.04	112.00 REGIONS FINANCIAL CORP	2,247.84	0.07
24.00 MOTOROLA SOLUTIONS INC	5,375.28	0.16	9.00 REPUBLIC SERVICES -A-	1,224.36	0.04
5.00 M&T BANK CORPORATION	881.60	0.03	20.00 RESMED	4,366.00	0.13
33.00 NASDAQ INC	1,870.44	0.06	8.00 RINGCENTRAL INC	319.68	0.01
24.00 NETAPP	1,484.40	0.04	13.00 ROBERT HALF INTERNATIONAL INC	994.50	0.03
27.00 NETFLIX INC	6,356.88	0.19	10.00 ROCKWELL AUTOMATION	2,151.10	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10.00 ROKU	564.00	0.02	94.00 UBER TECH/REGSH	2,491.00	0.07
33.00 ROLLINS	1,144.44	0.03	23.00 UDR	959.33	0.03
7.00 ROPER TECHNOLOGIES	2,517.48	0.07	6.00 UGI CORP	193.98	0.01
27.00 ROSS STORES INC	2,275.29	0.07	3.00 ULTA BEAUTY RG REGISTERED	1,203.57	0.04
12.00 RPM INC	999.72	0.03	37.00 UNION PACIFIC CORP	7,208.34	0.21
121.00 SALESFORCE INC	17,404.64	0.52	54.00 UNITED PARCEL SERVICE INC	8,723.16	0.26
7.00 SBA COMMUNICATIONS -A	1,992.55	0.06	7.00 UNITED RENTALS INC	1,890.84	0.06
12.00 SEAGATE TECHNOLOGY HOLDINGS	638.76	0.02	55.00 UNITEDHEALTH GROUP INC	27,777.20	0.82
12.00 SEAGEN INC	1,641.96	0.05	127.00 US BANCORP	5,120.64	0.15
18.00 SEMPRA ENERGY	2,698.92	0.08	3.00 VAIL RESORTS INC	646.92	0.02
25.00 SERVICENOW INC	9,440.25	0.28	28.00 VALERO ENERGY CORP	2,991.80	0.09
16.00 SHERWIN WILLIAMS CO	3,276.00	0.10	7.00 VEEVA SYSTEMS -A-	1,154.16	0.03
15.00 SIMON PROPERTY GROUP - REGISTERED	1,346.25	0.04	44.00 VENTAS INC	1,767.48	0.05
10.00 SIRIUS XM HOLDINGS	57.10	0.00	7.00 VERISIGN INC	1,215.90	0.04
13.00 SKYWORKS SOLUTIONS INC	1,108.51	0.03	9.00 VERISK ANALYTICS	1,534.77	0.05
29.00 SNAP INC-A-	284.78	0.01	474.00 VERIZON COMMUNICATIONS INC	17,997.78	0.53
5.00 SNAP ON INC	1,006.75	0.03	14.00 VERTEX PHARMACEUTICALS INC	4,053.56	0.12
20.00 SNOWFLAKE INC-CLASS A	3,399.20	0.10	65.00 VF REGISTERED	1,944.15	0.06
4.00 SOLAREEDGE TECHNOLOGIES INC	925.84	0.03	72.00 VIATRIS INC - REGISTERED SHS	613.44	0.02
15.00 SOUTHWEST AIRLINES CO - REGISTERED	462.60	0.01	45.00 VICI PROPERTIES	1,343.25	0.04
41.00 S&P GLOBAL INC	12,519.35	0.37	102.00 VISA INC -A-	18,120.30	0.54
10.00 SPLUNK INC	752.00	0.02	32.00 VMWARE INC -A-	3,406.72	0.10
11.00 SS C TECHNOLOGIERS HOLDINGS	525.25	0.02	9.00 VULCAN MATERIALS CO	1,419.39	0.04
9.00 STANLEY BLACK & DECKER INC	676.89	0.02	7.00 WABTEC CORP	569.45	0.02
79.00 STARBUCKS CORP	6,656.54	0.20	73.00 WALGREENS BOOTS	2,292.20	0.07
11.00 STATE STREET CORP	668.91	0.02	108.00 WALMART INC	14,007.60	0.42
10.00 STEEL DYNAMICS	709.50	0.02	103.00 WALT DISNEY CO	9,715.99	0.29
10.00 STRYKER CORP	2,025.40	0.06	158.00 WARNER BROS DISCOVERY INC	1,817.00	0.05
4.00 SUN COMMUNITIES	541.32	0.02	27.00 WASTE MANAGEMENT	4,325.67	0.13
3.00 SVB FINANCIAL GROUP	1,007.34	0.03	9.00 WATERS	2,425.77	0.07
21.00 SYNCHRONY FINANCIAL	591.99	0.02	7.00 WAYFAIR INC	227.85	0.01
14.00 SYNOPSIS	4,277.14	0.13	44.00 WELLTOWER OP --- REGISTERED SH	2,830.08	0.08
30.00 SYSCO CORP	2,121.30	0.06	9.00 WEST PHARMACEUTICAL SERVICES INC	2,214.72	0.07
30.00 T MOBILE USA INC	4,025.10	0.12	15.00 WESTERN DIGITAL CORP	488.25	0.01
33.00 T ROWE PRICE GROUP INC	3,465.33	0.10	22.00 WESTROCK	679.58	0.02
11.00 TAKE TWO INTERACTIVE SOFTWARE INC	1,199.00	0.04	5.00 WHIRLPOOL CORP	674.05	0.02
11.00 TARGA RESOURCES CORP	663.74	0.02	57.00 WILLIAMS COS INC	1,631.91	0.05
58.00 TARGET CORP	8,606.62	0.26	8.00 WORKDAY INC -A-	1,217.76	0.04
4.00 TELEDYNE TECHNOLOGIES	1,349.88	0.04	10.00 W.P. CAREY	698.00	0.02
2.00 TELEFLEX INC	402.92	0.01	16.00 W.R.BERKLEY CORP	1,033.28	0.03
21.00 TERADYNE INC	1,578.15	0.05	7.00 WW GRAINGER INC	3,424.33	0.10
154.00 TESLA MOTORS INC	40,848.50	1.21	5.00 WYNN RESORTS LTD	315.15	0.01
110.00 TEXAS INSTRUMENTS INC	17,025.80	0.50	28.00 XYLEM INC	2,446.08	0.07
25.00 THE HARTFORD FINANCIAL SERVICES GROUP	1,548.50	0.05	24.00 YUM BRANDS INC	2,552.16	0.08
56.00 THE KRAFT HEINZ	1,867.60	0.06	6.00 ZEBRA TECHNOLOGIES -A-	1,572.06	0.05
13.00 THE TRADE DESK -A-	776.75	0.02	9.00 ZENDESK INC	684.90	0.02
23.00 THERMO FISHER SCIENT SHS	11,665.37	0.35	13.00 ZIMMER BIOMET HLDGS SHS	1,359.15	0.04
85.00 TJX COS INC	5,280.20	0.16	59.00 ZOETIS INC -A-	8,749.11	0.26
14.00 TRACTOR SUPPLY CO	2,602.32	0.08	13.00 ZOOM VIDEO COMMUNICATIONS INC	956.67	0.03
7.00 TRANSUNION	416.43	0.01	45.00 ZOOMINFO TECH --- REGISTERED SHS -A-	1,874.70	0.06
14.00 TRAVELERS COS INC/THE	2,144.80	0.06	5.00 ZSCALER INC	821.85	0.02
29.00 TRIMBLE	1,573.83	0.05	73.00 3M CO	8,066.50	0.24
120.00 TRUIST FINANCIAL CORP	5,224.80	0.15			
12.00 TWILIO INC	829.68	0.02	Warrants, Rights	0.00	0.00
50.00 TWITTER INC	2,192.00	0.06	France	0.00	0.00
2.00 TYLER TECHNOLOGIES INC	695.00	0.02	2.00 REMY COINTREAU	19/09/22 RIGHT	0.00
13.00 TYSON FOODS INC -A-	857.09	0.03			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	USD	
Other transferable securities	489.22	0.01
Shares	489.22	0.01
France	489.22	0.01
42.00 ELECTRICITE DE FRANCE PRIME FIDEL 2024	489.22	0.01
Warrants, Rights	0.00	0.00
United Kingdom	0.00	0.00
207.00 UNILEVER PLC 31.12.49 RIGHT	0.00	0.00
Total securities portfolio	3,326,730.29	98.57

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	45,868,804.76	99.45	1,879.00 AIR LIQUIDE SA	220,895.24	0.48
Shares	45,868,804.76	99.45	189.00 AIR LIQUIDE SA	22,218.84	0.05
			41.00 ALSTOM	686.55	0.00
Austria	283,774.53	0.62	5,323.00 ALSTOM SA	89,133.64	0.19
1,781.00 ERSTE GROUP BANK AG	40,321.84	0.09	236.00 AMUNDI SA	10,138.56	0.02
2,690.00 VERBUND AG	235,240.50	0.51	249.00 ARKEMA SA	18,694.92	0.04
469.00 VOESTALPINE AG	8,212.19	0.02	8,972.00 AXA SA	201,645.70	0.44
			256.00 BIOMERIEUX SA	20,838.40	0.05
Belgium	634,214.25	1.38	8,550.00 BNP PARIBAS SA	372,822.75	0.81
696.00 AGEAS NOM	26,058.24	0.06	1,850.00 BOLLORE --- ACT	8,735.70	0.02
3,792.00 ANHEUSER-BUSCH INBEV	177,257.05	0.37	3,323.00 BOUYGUES SA	89,222.55	0.19
191.00 D'IETTEREN	27,752.30	0.06	1,276.00 BUREAU VERITAS SA	29,322.48	0.06
604.00 ELIA SYSTEM OPERATOR SA	72,721.60	0.16	1,263.00 CAPGEMINI SE	209,026.50	0.45
426.00 GROUPE BRUXELLES LAMBERT GBL	30,620.88	0.07	3,807.00 CARREFOUR SA	54,116.51	0.12
2,007.00 KBC GROUPE SA	97,660.62	0.21	3,047.00 CIE DE SAINT-GOBAIN	112,891.35	0.24
819.00 PROXIMUS SA	8,677.31	0.02	3,899.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	90,281.35	0.20
69.00 SOFINA SA	12,247.50	0.03	320.00 COVIVIO SA	15,846.40	0.03
291.00 SOLVAY	23,175.24	0.05	9,329.00 CREDIT AGRICOLE SA	78,027.76	0.17
836.00 UCB	59,456.32	0.13	2,815.00 DANONE SA	136,724.55	0.30
1,347.00 UMICORE SA	40,585.11	0.09	12,208.00 DASSAULT SYST.	436,252.88	0.95
2,309.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	58,002.08	0.13	1,026.00 EDENRED SA	48,591.36	0.11
			2,634.00 EDF ACT PRIME DE FIDELITE	31,318.26	0.07
Denmark	2,633,767.38	5.71	636.00 EDF SA	7,562.04	0.02
23.00 A.P. MOELLER-MAERSK A/S -B-	42,888.46	0.09	502.00 EIFFAGE	41,425.04	0.09
13.00 A.P. MOELLER-MAERSK -A-	23,568.18	0.05	2,620.00 ENGIE SA	31,026.04	0.07
440.00 CARLSBERG AS -B-	52,891.49	0.11	1,818.00 ESSILORLUXOTTICA SA	255,156.30	0.55
642.00 CHRISTIAN HANSEN	32,361.40	0.07	223.00 EURAZEO	12,008.55	0.03
1,501.00 COLOPLAST -B-	156,611.34	0.34	306.00 GECINA	24,617.70	0.05
3,207.00 DANSKE BANK	40,905.65	0.09	2,938.00 GETLINK ACT	46,728.89	0.10
641.00 DEMANT A/S	16,289.12	0.04	194.00 HERMES INTERNATIONAL SA	236,098.00	0.51
1,228.00 DSV A/S	147,978.67	0.32	232.00 IPSEN	22,016.80	0.05
287.00 GENMAB AS	94,991.83	0.21	456.00 KERING	209,098.80	0.45
827.00 GN GREAT NORDIC	14,915.13	0.03	1,234.00 KLEPIERRE SA	22,088.60	0.05
10,805.00 NOVO NORDISK	1,106,446.42	2.40	1,526.00 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	503,961.50	1.08
3,416.00 NOVOZYMES -B-	176,050.03	0.38	463.00 LA FRANCAISE DES JEUX SA	14,107.61	0.03
3,287.00 ORSTED	268,558.39	0.58	3,383.00 LEGRAND SA	225,510.78	0.49
569.00 PANDORA	27,480.23	0.06	66.00 L'OREAL (PRIME FIDELITE 2024)	21,796.50	0.05
136.00 ROCKWOOL SHS -B-	22,003.78	0.05	1,377.00 L'OREAL SA	454,754.25	0.98
1,734.00 TRYG A/S	36,590.20	0.08	3,396.00 LVMH MOET HENNESSY LOUIS VUITTON SE	2,072,918.40	4.48
19,596.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	373,237.06	0.81	8,909.00 ORANGE	82,390.43	0.18
			1,290.00 PERNOD RICARD SA	243,616.50	0.53
Finland	791,179.48	1.72	939.00 PUBLICIS GROUPE	45,917.10	0.10
717.00 ELISA CORPORATION -A-	33,232.95	0.07	123.00 REMY COINTREAU	21,020.70	0.05
1,690.00 KESKO CORP	32,355.05	0.07	7,322.00 SANOFI	574,044.80	1.23
2,101.00 KONE OYJ -B-	83,220.61	0.18	335.00 SARTORIUS STEDIM BIOTECH	106,228.50	0.23
636.00 NESTE	28,492.80	0.06	16,009.00 SCHNEIDER ELECTRIC SE	1,872,092.46	4.05
34,856.00 NOKIA OYJ	154,080.95	0.34	116.00 SEB ACT.NOM (PRIME FIDELITE)	7,505.20	0.02
15,280.00 NORDEA BANK	134,463.27	0.29	27.00 SEB (PRIME DE FIDELITE 2024)	1,746.90	0.00
690.00 ORION CORPORATION (NEW) -B-	29,725.20	0.06	3,581.00 SOCIETE GENERALE SA	73,106.12	0.16
2,401.00 SAMPO OYJ -A-	105,067.76	0.23	281.00 SODEXO ACT PROV PRIME DE FIDELITE	21,681.96	0.05
3,032.00 STORA ENSO -R-	39,688.88	0.09	72.00 SODEXO SA	5,555.52	0.01
3,134.00 UPM KYMMENE CORP	102,105.72	0.22	437.00 TELEPERFORMANCE SE	114,013.30	0.25
7,406.00 WARTSILA CORPORATION -B-	48,746.29	0.11	451.00 UBISOFT ENTERTAINMENT	12,772.32	0.03
			757.00 UNIBAIL RODAMCO	32,463.95	0.07
France	10,157,900.88	22.01	1,348.00 VALEO SA	21,069.24	0.05
582.00 ACCOR SA	12,577.02	0.03	3,424.00 VINCI SA	284,774.08	0.62
177.00 AEROPORTS DE PARIS-ADP-	21,063.00	0.05	3,031.00 VIVENDI SA	24,163.13	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
116.00	WENDEL SA	8,566.60	0.02	731.00	FLUTTER ENTERTAINMENT PLC	82,603.00	0.18
1,800.00	WORLDLINE SA	73,224.00	0.16	930.00	KERRY GROUP -A-	84,816.00	0.18
	Germany	4,167,836.55	9.04	2,560.00	KINGSPAN GROUP	118,630.40	0.26
1,068.00	ADIDAS AG NAMEN AKT	126,963.84	0.28	996.00	SMURFIT KAPPA PLC	29,212.68	0.06
1,892.00	ALLIANZ SE REG SHS	306,125.60	0.66		Isle of Man	51,763.20	0.11
357.00	BECHTLE	13,255.41	0.03	4,183.00	ENTAIN PLC	51,763.20	0.11
591.00	BEIERSDORF AG	59,661.45	0.13		Italy	974,325.69	2.11
772.00	BMW AG	54,032.28	0.12	856.00	AMPLIFON SPA	23,026.40	0.05
136.00	BMW VORZUG - STIMMRECHTSLOS	9,098.40	0.02	4,984.00	ASSICURAZIONI GENERALI SPA	69,875.68	0.15
1,041.00	BRENNTAG - NAMEN AKT	64,937.58	0.14	156.00	DIASORIN	17,908.80	0.04
252.00	CARL ZEISS MEDITEC AG	27,077.40	0.06	48,955.00	ENEL SPA	206,785.92	0.45
4,859.00	COMMERZBANK	35,674.78	0.08	2,599.00	FINCOBANK	33,098.27	0.07
632.00	CONTINENTAL AG	29,040.40	0.06	1,642.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	14,728.74	0.03
817.00	COVESTRO AG	24,134.18	0.05	74,369.00	INTESA SANPAOLO	126,635.53	0.27
1,022.00	DELIVERY HERO	38,774.68	0.08	2,813.00	MEDIOBANCA	22,672.78	0.05
9,224.00	DEUTSCHE BANK AG REG SHS	70,526.70	0.15	1,191.00	MONCLER SPA	50,486.49	0.11
861.00	DEUTSCHE BOERSE AG REG SHS	144,863.25	0.31	3,600.00	POSTE ITALIANE SPA	28,044.00	0.06
2,366.00	DEUTSCHE LUFTHANSA AG REG SHS	14,001.99	0.03	1,453.00	PRYSMIAN SPA	43,037.86	0.09
6,246.00	DEUTSCHE POST AG REG SHS	194,344.29	0.42	575.00	RECORDATI SPA	21,671.75	0.05
14,354.00	DEUTSCHE TELEKOM AG REG SHS	251,080.17	0.54	1,798.00	SNAM SPA	7,454.51	0.02
4,718.00	E.ON SE	37,253.33	0.08	42,007.00	TELECOM ITALIA	7,993.93	0.02
850.00	EVONIK INDUSTRIES	14,662.50	0.03	21,712.00	TERNA SPA	135,700.00	0.29
852.00	FRESENIUS MEDICAL CARE AG & CO KGAA	24,733.56	0.05	15,797.00	UNICREDIT SPA REGS	165,205.03	0.36
1,744.00	FRESENIUS SE	38,280.80	0.08		Jersey Island	402,011.29	0.87
966.00	GEA GROUP AG	32,206.44	0.07	6,993.00	EXPERIAN GROUP	212,037.07	0.46
280.00	HANNOVER RUECK SE	43,176.00	0.09	1,397.00	FERGUSON NEWCO PLC	149,696.76	0.32
407.00	HEIDELBERGCEMENT AG	16,625.95	0.04	4,713.00	WPP PLC	40,277.46	0.09
1,058.00	HELLOFRESH SE	23,011.50	0.05		Luxembourg	105,074.31	0.23
558.00	HENKEL AG & CO KGAA	32,336.10	0.07	1,710.00	ARCELORMITTAL SA	35,337.15	0.08
75.00	HENKEL AG & CO KGAA	4,372.50	0.01	6,021.00	AROUNDTOWN SA	13,589.40	0.03
1,103.00	HENKEL AG & CO KGAA	67,305.06	0.15	811.00	EUROFINS SCIENTIFIC SE	49,568.32	0.11
7,615.00	INFINEON TECHNOLOGIES REG SHS	172,936.65	0.37	496.00	TENARIS SA - REG.SHS	6,579.44	0.01
132.00	KION GROUP	2,593.80	0.01		Netherlands	3,746,825.11	8.12
1,033.00	KION GROUP AG	20,468.90	0.04	1,828.00	ABN AMRO GROUP DEP RECEIPT	16,868.78	0.04
1,183.00	KNORR-BREMSE - BEARER SHS	52,501.54	0.11	99.00	ADYEN --- PARTS SOCIALES	128,878.20	0.28
417.00	LEG IMMOBILIEN - NAMEN AKT	25,587.12	0.06	7,641.00	AEGON NV	31,343.38	0.07
798.00	MERCK KGAA	133,106.40	0.29	805.00	AERCAP HOLDINGS	34,783.49	0.08
354.00	MTU AERO ENGINES HOLDING AG	54,604.50	0.12	1,154.00	AKZO NOBEL NV	67,301.28	0.15
649.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	160,627.50	0.35	213.00	ARGENX SE	78,490.50	0.17
291.00	NEMETSCHKE	14,325.93	0.03	559.00	ASM INTERNATIONAL NV	130,666.25	0.28
626.00	PUMA AG	30,029.22	0.07	3,975.00	ASML HOLDING NV	1,723,560.00	3.73
41.00	RATIONAL NAMEN	20,520.50	0.04	5,833.00	CNH INDUSTRIAL NV	67,837.79	0.15
10,691.00	SAP AG	899,326.92	1.96	2,874.00	DAVIDE CAMPARI-MILANO N.V.	26,187.89	0.06
308.00	SARTORIUS VORZ.OHNE STIMMRECHT	109,986.80	0.24	1,048.00	DSM KONINKLIJKE	123,087.60	0.27
335.00	SCOUT24	17,326.20	0.04	363.00	EURONEXT NV	23,631.30	0.05
3,451.00	SIEMENS AG REG	349,241.20	0.76	458.00	EXOR REG	28,441.80	0.06
7,224.00	SIEMENS ENERGY - REGISTERED SHS	82,245.25	0.18	235.00	FERRARI NV	45,049.50	0.10
805.00	SYMRISE AG	80,862.25	0.18	441.00	HEINEKEN HOLDING	31,090.50	0.07
3,927.00	TELEFONICA NAMEN AKT	8,140.67	0.02	1,193.00	HEINEKEN NV	107,202.98	0.23
547.00	UNITED INTERNET AG REG SHS	10,535.22	0.02	371.00	IMCD	45,484.60	0.10
4,255.00	VONOVIA SE	94,503.55	0.20	30,104.00	ING GROUP NV	266,661.23	0.57
1,523.00	ZALANDO SE	30,810.29	0.07	448.00	JDE PEET S BV	13,413.12	0.03
	Ireland	409,906.30	0.89	1,017.00	JUST EAT TAKEAWAY.COM N.V	16,450.99	0.04
2,786.00	CRH PLC	92,133.02	0.20	6,651.00	KONINKLIJKE AHOLD DELHAIZE NV	173,823.89	0.37
47.00	DCC PLC	2,511.20	0.01				

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
13,724.00	KONINKLIJKE KPN NV	38,042.93	0.08	779.00	EVOLUTION AB	63,542.99	0.14
2,190.00	NN GROUP NV	87,534.30	0.19	3,804.00	FASTIGHETS-B SHS SHARES	15,659.82	0.03
343.00	OCI REG.SHS	12,883.08	0.03	2,862.00	GETINGE -B-	50,465.70	0.11
1,479.00	QIAGEN REGD EUR	63,567.42	0.14	5,131.00	HENNES AND MAURITZ AB	48,829.14	0.11
543.00	RANDSTAD BR	24,206.94	0.05	12,079.00	HEXAGON --- REGISTERED SHS -B-	116,327.46	0.25
5,558.00	ROYAL PHILIPS NV	88,928.00	0.19	529.00	HOLMEN -REGISTERED SHS	20,655.61	0.04
4,121.00	STMICROELECTRONICS	132,902.25	0.28	2,416.00	HUSQVARNA -B-	13,800.44	0.03
1,186.00	WOLTERS KLUWER NV	118,505.12	0.26	566.00	INDUSTRIVAERDEN AB -A- FREE	11,750.40	0.03
	Norway	279,390.93	0.61	778.00	INDUSTRIVAERDEN -C- FREE	15,979.86	0.03
376.00	AKER BP SHS	11,010.03	0.02	1,632.00	INDUTRADE AB	27,381.02	0.06
4,182.00	DNB BK ASA	67,711.93	0.16	2,379.00	INVESTOR --- REGISTERED SHS -A-	37,539.61	0.08
822.00	GJENSIDIGE FORSIKRING ASA	14,398.76	0.03	8,204.00	INVESTOR --- REGISTERED SHS -B-	123,441.27	0.27
573.00	KONGSBERG GRUPPEN	17,819.87	0.04	1,257.00	KINNEVIK AB	17,065.79	0.04
2,602.00	MOWI ASA	33,757.39	0.07	520.00	LATOUR INVESTMENT REGISTERED B	8,877.40	0.02
5,106.00	NORSK HYDRO ASA	28,142.67	0.06	1,004.00	LIFCO AB	14,425.11	0.03
5,024.00	ORKLA ASA	37,272.33	0.08	353.00	LUNDBERGFOERETAGEN -B- FREE	13,130.78	0.03
429.00	SALMAR	14,756.11	0.03	23,942.00	NIBE INDUSTRIER	220,444.38	0.48
3,375.00	TELENOR ASA	31,506.96	0.07	1,160.00	SAGAX -B-	19,654.06	0.04
641.00	YARA INTERNATIONAL ASA	23,014.88	0.05	6,490.00	SANDVIK AB	91,067.09	0.20
	Portugal	257,388.05	0.56	1,420.00	SECURITAS -B- FREE	10,135.72	0.02
48,620.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	215,872.80	0.47	7,347.00	SKANDINAVISKA ENSKILDA BANKEN -A-	72,174.84	0.16
623.00	GALP ENERGIA SA REG SHS -B-	6,120.35	0.01	2,260.00	SKANSKA -B- FREE	28,999.28	0.06
1,858.00	JERONIMO MARTINS SGPS SA	35,394.90	0.08	2,453.00	SKF AB -B-	33,901.31	0.07
	Spain	1,812,257.71	3.93	3,807.00	SVENSKA CELLULOZA SCA AB-SHS-B-	49,725.11	0.11
448.00	ACCIONA SA	80,908.80	0.18	6,732.00	SVENSKA HANDELSBANKEN AB-A-	56,733.42	0.12
3,366.00	ACS	77,855.58	0.17	6,739.00	SWEDBANK -A-	91,027.78	0.20
911.00	AENA SME SA	97,385.90	0.21	18,817.00	TELEFON ERICSSON	113,352.19	0.25
1,969.00	AMADEUS IT GROUP SA -A-	94,334.79	0.20	2,175.00	TELE2 AB	19,205.92	0.04
30,802.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	142,320.64	0.31	10,974.00	TELIA COMPANY AB	32,331.54	0.07
80,273.00	BANCO SANTANDER SA REG SHS	192,454.52	0.42	1,149.00	VOLVO -A- FREE	17,417.34	0.04
32,949.00	CAIXABANK SA	109,094.14	0.24	9,069.00	VOLVO AB -B-	131,868.44	0.29
3,953.00	CELLNEX TELECOM SA	125,665.87	0.27	1,181.00	VOLVO CAR AB	5,293.60	0.01
5,709.00	EDP RENOVAVEIS SA	120,117.36	0.26		Switzerland	8,842,726.05	19.17
458.00	ENAGAS	7,254.72	0.02	10,500.00	ABB LTD REG SHS	280,958.31	0.61
733.00	ENDESA	11,302.86	0.02	738.00	ADECCO REG.SHS	20,979.65	0.05
2,928.00	FERROVIAL SA	68,485.92	0.15	3,126.00	ALCON - REGISTERED SHS	188,493.72	0.41
4,754.00	GAMESA CORPORACION TECNOLOGICA SA	85,215.45	0.18	199.00	BACHEM HOLDING LTD SHARES	12,961.21	0.03
1,239.00	GRIFOLS SA -A-	11,004.80	0.02	214.00	BALOISE HOLDING REG.SHS	28,120.51	0.06
25,430.00	IBERDROLA SA	243,670.26	0.53	23.00	BARRY CALLEBAUT - NAMEN-AKT	44,583.08	0.10
6,797.00	INDITEX SHARE FROM SPLIT	144,640.16	0.31	12.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	118,979.46	0.26
294.00	NATURGY ENERGY GROUP SA	6,976.62	0.02	3,278.00	CIE FINANCIERE RICHEMONT NAMEN AKT	320,524.62	0.69
7,315.00	RED ELECTRICA	114,918.65	0.25	1,043.00	CLARIANT NAMEN AKT	17,199.44	0.04
23,297.00	TELEFONICA SA	78,650.67	0.17	1,331.00	COCA COLA HBC NAMEN	28,725.09	0.06
	Sweden	2,384,700.93	5.17	11,877.00	CREDIT SUISSE GROUP AG REG SHS	48,976.30	0.11
651.00	ALFA LAVAL	16,670.74	0.04	26.00	EMS-CHEM HOLDINGS-NAMEN ACT.	16,947.73	0.04
6,082.00	ASSA ABLOY -B- NEW I	117,313.88	0.25	431.00	GEBERIT AG	191,093.66	0.41
32,612.00	ATLAS COPCO AB	314,371.57	0.68	55.00	GIVAUDAN SA REG.SHS	171,297.45	0.37
18,951.00	ATLAS COPCO AB	162,566.88	0.35	1,482.00	HOLCIM LTD	62,987.30	0.14
1,598.00	BOLIDEN --- REGISTERED SHS	50,938.62	0.11	1,111.00	JULIUS BAER GROUP NAMEN AKT	50,122.90	0.11
1,389.00	ELECTROLUX AB	14,848.67	0.03	343.00	KUEHNE + NAGEL INTERNATIONAL AG	71,858.53	0.16
2,045.00	EMBRACER GRP --- REGISTERED SHS	11,312.57	0.02	1,042.00	LOGITECH NAMEN AKT	49,657.65	0.11
1,532.00	EMBRACER GRP --- REGISTERED SHS	9,126.12	0.02	432.00	LONZA GROUP (CHF)	217,881.77	0.47
1,341.00	EQT AB	27,025.61	0.06	12,393.00	NESTLE SA REG SHS	1,376,314.50	2.97
3,364.00	ESSITY AB REGISTERED -B-	68,321.85	0.15	13,988.00	NOVARTIS AG REG SHS	1,095,741.17	2.37
				230.00	PARTNERS GROUP HLDG NAMEN AKT	191,929.06	0.42
				340.00	ROCHE HOLDING AG	136,747.57	0.30

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
6,491.00	ROCHE HOLDING LTD	2,177,467.28	4.71	2,127.00	MONDI PLC	33,785.76	0.07
142.00	SCHINDLER HOLDING NAMEN AKT	22,090.85	0.05	6,328.00	NATIONAL GRID PLC	67,130.45	0.15
254.00	SCHINDLER HOLDING SA	40,739.58	0.09	40,460.00	NATWEST GROUP PLC	104,146.70	0.23
1.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	102,053.52	0.22	804.00	NEXT PLC	43,983.64	0.10
50.00	SGS SA REG SHS	110,194.98	0.24	3,191.00	OCADO GROUP PLC	17,180.36	0.04
864.00	SIKA - REGISTERED SHS	179,843.19	0.39	2,894.00	PEARSON PLC	28,583.85	0.06
340.00	SONOVA HOLDING NAM-AKT	77,577.27	0.17	1,896.00	PERSIMMON PLC	26,735.41	0.06
1,375.00	STRAUMANN HOLDING LTD	130,968.68	0.28	3,374.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	20,253.22	0.04
143.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	65,033.71	0.14	12,266.00	PRUDENTIAL PLC	124,924.24	0.27
479.00	SWISS PRIME SITE AG-NAMEN AKT	39,246.01	0.09	4,265.00	RECKITT BENCKISER GROUP PLC	290,424.34	0.63
1,414.00	SWISS RE REGS	107,289.19	0.23	14,512.00	RELX PLC	364,122.88	0.79
116.00	SWISSCOM SHS NOM	55,762.28	0.12	11,773.00	RENTOKIL INITIAL PLC	64,056.61	0.14
283.00	TEMENOS AG NAM.AKT	19,794.15	0.04	4,917.00	RIO TINTO PLC	274,312.12	0.59
182.00	THE SWATCH GROUP	42,376.06	0.09	49,528.00	ROLLS ROYCE HOLDINGS	39,273.63	0.09
338.00	THE SWATCH GROUP REG	14,638.95	0.03	4,415.00	SAGE GROUP	35,074.50	0.08
26,929.00	UBS GROUP SA	404,270.15	0.88	5,100.00	SCHRODERS PLC	22,623.40	0.05
166.00	VAT GROUP SA	35,086.91	0.08	15,213.00	SEGRO (REIT)	130,530.87	0.28
1,160.00	ZURICH INSURANCE GROUP NAMENSAKT	475,212.61	1.03	1,568.00	SEVERN TRENT PLC	42,076.57	0.09
	United Kingdom	7,933,762.12	17.20	5,455.00	SMITH AND NEPHEW PLC	65,297.15	0.14
9,785.00	ABRDN PLC	15,509.28	0.03	1,782.00	SMITHS GROUP -SHS-	30,661.12	0.07
777.00	ADMIRAL GROUP PLC	16,950.40	0.04	897.00	SPIRAX-SARCO ENGIN	106,299.00	0.23
1,794.00	ANTOFAGASTA PLC	22,803.18	0.05	4,416.00	SSE PLC	76,862.35	0.17
2,771.00	ASHTED GROUP	129,014.43	0.28	2,400.00	ST JAME'S PLACE CAPITAL	28,331.81	0.06
2,056.00	ASSOCIATED BRITISH FOODS PLC	29,553.83	0.06	11,702.00	STANDARD CHARTERED PLC	75,577.64	0.16
9,899.00	ASTRAZENECA PLC	1,121,646.03	2.43	22,375.00	TAYLOR WIMPEY PLC	22,512.68	0.05
3,957.00	AUTO TRADER GROUP PLC	23,220.77	0.05	723.00	THE BERKELEY GROUP HOLDINGS	27,161.93	0.06
547.00	AVEVA GROUP	19,583.80	0.04	15,335.00	UNILEVER	693,534.81	1.50
13,195.00	AVIVA PLC	58,367.13	0.13	3,853.00	UNITED UTILITIES GROUP PLC	39,021.72	0.08
127,599.00	BARCLAYS PLC	209,805.56	0.45	203,181.00	VODAFONE GROUP PLC	234,111.93	0.51
6,535.00	BARRATT DEVELOPMENTS PLC	25,481.73	0.06	777.00	WHITBREAD	20,381.20	0.04
5,787.00	BRITISH LAND CO PLC REIT	23,125.58	0.05	10,797.00	3I GROUP PLC	134,470.39	0.29
31,288.00	BT GROUP PLC	43,263.43	0.09		Warrants, Rights	0.00	0.00
2,146.00	BUNZL PLC	67,490.43	0.15		France	0.00	0.00
2,392.00	BURBERRY GROUP PLC	49,279.12	0.11	123.00	REMY COINTREAU	19/09/22 RIGHT	0.00
1,262.00	COCA-COLA EUROPACIFIC PARTNERS	54,903.73	0.12		Total securities portfolio	45,868,804.76	99.45
7,723.00	COMPASS GROUP	158,842.47	0.34				
787.00	CRODA INTL - REGISTERED SHS	57,805.40	0.13				
13,935.00	DIAGEO PLC	602,987.27	1.31				
26,057.00	GSK --- REGISTERED SHS	387,707.74	0.84				
31,393.00	HALEON PLC REGISTERED SHARE	99,891.69	0.22				
4,744.00	HALMA PLC	110,545.58	0.24				
1,417.00	HARGREAVES LANS - REGISTERED SHS	14,002.07	0.03				
1,054.00	HIKMA PHARMACEUTICALS PLC	16,375.67	0.04				
92,475.00	HSBC HOLDINGS PLC	492,406.20	1.07				
10,997.00	INFORMA PLC	65,059.73	0.14				
761.00	INTERCONTINENTAL HOTELS GROUP PLC	37,885.24	0.08				
670.00	INTERTEK GROUP PLC	28,300.93	0.06				
11,495.00	J SAINSBURY PLC	22,830.21	0.05				
15,682.00	JD SPORTS FASHION PLC	17,904.92	0.04				
1,113.00	JOHNSON MATTHEY	23,240.35	0.05				
8,790.00	KINGFISHER PLC	22,075.16	0.05				
4,177.00	LAND SEC R.E.I.T	24,835.45	0.05				
26,884.00	LEGAL & GENERAL GROUP PLC	66,321.63	0.14				
541,544.00	LLOYDS BANKING GROUP PLC	255,406.86	0.55				
2,476.00	LSE GROUP	215,211.12	0.47				
17,763.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	20,685.72	0.04				

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,211,046,498.63	99.48	Austria	1,690,181.27	0.08
Shares	2,210,989,902.81	99.48	10,168.00 ERSTE GROUP BANK AG	230,203.52	0.01
Australia	33,652,381.66	1.51	16,695.00 VERBUND AG	1,459,977.75	0.07
1,536.00 AMPOL - REGISTERED SHS	28,982.08	0.00	Belgium	5,198,484.18	0.23
123,245.00 ANZ BANKING GROUP LTD	1,844,185.86	0.08	6,650.00 AGEAS NOM	248,976.00	0.01
7,989.00 APA GROUP STAPLED SECURITY	50,281.89	0.00	28,904.00 ANHEUSER-BUSCH INBEV	1,351,117.48	0.06
24,433.00 ARISTOCRAT LEISURE	527,882.37	0.02	1,558.00 D'IETEREN	226,377.40	0.01
10,579.00 ASX LTD	498,227.37	0.02	3,856.00 ELIA SYSTEM OPERATOR SA	464,262.40	0.02
64,252.00 AURIZON HOLDINGS LTD	145,481.00	0.01	5,222.00 GROUPE BRUXELLES LAMBERT GBL	375,357.36	0.02
16,947.00 BLUESCOPE STEEL	168,947.25	0.01	18,367.00 KBC GROUPE SA	893,738.22	0.04
40,514.00 BRAMBLES	303,383.04	0.01	609.00 SOFINA SA	108,097.50	0.00
3,577.00 COCHLEAR	456,697.24	0.02	2,185.00 SOLVAY	174,013.40	0.01
77,600.00 COMMONWEALTH BANK OF AUSTRALIA	4,619,229.51	0.20	6,433.00 UCB	457,514.96	0.02
25,541.00 COMPUTERSHARE LIMITED	415,039.15	0.02	12,938.00 UMICORE SA	389,821.94	0.02
20,395.00 CSL LTD	3,815,044.23	0.16	20,271.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	509,207.52	0.02
33,049.00 DEXUS - STAPLED SECURITY	167,446.53	0.01	Bermuda	1,681,882.85	0.08
2,587.00 DOMINO S PIZZA ENTERPRISES LTD	87,472.76	0.00	16,971.00 ARCH CAPITAL GROUP LTD	788,913.73	0.04
105,640.00 EVOLUTION MINING	142,129.03	0.01	1,825.00 EVEREST REINSURANCE GROUP	488,902.16	0.02
72,263.00 FORTESCUE METALS GROUP LTD	797,705.36	0.04	41,000.00 HONG KONG LAND HOLDINGS LTD	184,984.43	0.01
106,128.00 GOODMAN GROUP - STAPLED SECURITY	1,099,100.77	0.05	15,666.00 INVESCO LTD	219,082.53	0.01
104,883.00 GPT GROUP STAPLED SECURITY	263,635.81	0.01	Canada	53,751,060.22	2.42
8,874.00 IDP EDUCATION	154,160.78	0.01	20,867.00 AGNICO EAGLE MINES LTD	904,719.82	0.04
154,907.00 INSURANCE AUSTRALIA GROUP LIMITED	467,659.12	0.02	20,175.00 ALGONQUIN POWER & UTILITIES	226,173.43	0.01
27,257.00 LEND GRP - STAPLED SECURITIES	159,567.13	0.01	8,211.00 ALTAGAS	161,346.87	0.01
14,779.00 MACQUARIE GROUP	1,481,488.78	0.07	29,538.00 BANK OF MONTREAL	2,656,785.16	0.12
135,371.00 MEDIBANK PRIVATE LTD	308,287.31	0.01	55,623.00 BANK OF NOVA SCOTIA	2,714,929.68	0.12
8,665.00 MINERAL RESOURCES	373,908.09	0.02	18,659.00 BAUSCH HEALTH -REGISTERED SHS	132,243.87	0.01
213,379.00 MIRVAC GROUP STAPLED SECURITIES	272,377.87	0.01	5,538.00 BCE INC	238,297.95	0.01
150,416.00 NAT. AUSTRALIA BANK	2,844,053.92	0.12	15,649.00 BLACKBERRY LTD	75,684.40	0.00
31,049.00 NEWCREST MINING LTD	344,785.12	0.02	12,918.00 BROOKFIELD ASSET MANAGEMENT INC -A-	542,324.71	0.02
49,467.00 NORTHERN STAR RESOURCES LTD	254,201.36	0.01	14,578.00 CAE INC	229,492.08	0.01
9,516.00 ORICA LIMITED	82,563.18	0.00	20,148.00 CAMECO CORP	548,735.69	0.02
75,251.00 QBE INSURANCE GROUP	569,432.32	0.03	2,552.00 CANADIAN APARTMENT PROPERTIES REIT	79,818.13	0.00
74,185.00 QUANTAS AIRWAYS LTD	244,410.78	0.01	61,356.00 CANADIAN IMPERIAL BANK OF COMMERCE	2,755,903.39	0.12
4,703.00 RAMSAY HEALTH CARE LTD	176,798.48	0.01	9,626.00 CANADIAN NATIONAL RAILWAY	1,066,830.12	0.05
4,137.00 REA GROUP LTD	311,829.39	0.01	25,661.00 CANADIAN PACIFIC RAILWAY	1,757,884.78	0.08
14,068.00 REECE LTD	129,443.70	0.01	783.00 CANADIAN TIRE CORP -A- NON VOTING	85,539.28	0.00
12,709.00 RIO TINTO	778,954.85	0.04	5,920.00 CANADIAN UTILITIES -A- NON VOTING	158,022.06	0.01
31,689.00 SANTOS LTD	147,453.57	0.01	4,939.00 CCL INDUSTRIES INC -B- NON-VOTING	245,693.28	0.01
302,665.00 SCENTRE GRP - STAPLED SECURITY	504,540.99	0.02	10,490.00 CGI GROUP --- REGISTERED SHS -A-	810,412.02	0.04
10,714.00 SEEK LTD	134,795.16	0.01	876.00 CONSTELLATION SOFTWARE	1,250,882.83	0.06
18,718.00 SONIC HEALTHCARE LTD	375,662.16	0.02	12,305.00 DOLLARAMA INC	724,925.89	0.03
107,453.00 STOCKLAND	230,604.00	0.01	10,131.00 EMPIRE -A- NON VOTING	258,609.38	0.01
48,930.00 SUNCORP GROUP	322,089.58	0.01	20,821.00 ENBRIDGE INC	792,282.32	0.04
164,202.00 TELSTRA CORP	414,896.44	0.02	1,275.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	597,589.06	0.03
25,785.00 THE LOTTERY CORPORATION LIMITED	70,736.56	0.00	18,070.00 FIRST QUANTUM MINERALS LTD	314,803.68	0.01
157,444.00 TRANSURBAN GROUP	1,275,092.84	0.06	2,754.00 FIRTSERVICE CORP	336,421.54	0.02
32,197.00 TREASURY WINE ESTATES LTD	265,614.16	0.01	4,212.00 GEORGE WESTON	452,569.79	0.02
160,899.00 VICINITY CENTRES	183,211.77	0.01	13,590.00 GILDAN ACTIVEWEAR	394,256.90	0.02
51,567.00 WESFARMERS	1,445,784.77	0.07	10,325.00 GREAT WEST LIFECO INC	228,737.05	0.01
148,097.00 WESTPAC BANKING CORP	2,006,118.05	0.09	41,238.00 HYDRO ONE LTD	1,034,894.42	0.05
7,909.00 WISE TECH GLOBAL	269,914.03	0.01	6,274.00 IA FINL CORP --- REGISTERED SHS	327,158.77	0.01
7,443.00 WOODSIDE ENERGY SHARES	154,653.40	0.01	2,141.00 IGM FINANCIAL INC	54,747.76	0.00
65,814.00 WOOLWORTHS GRP - REGISTERED	1,466,420.75	0.07	8,949.00 INTACT FINANCIAL CORP	1,299,684.27	0.06
			30,645.00 KINROSS GOLD CORP	118,386.39	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
4,033.00	LIGHTSPEED COMMERCE INC	72,836.99	0.00	5,956.00	CHRISTIAN HANSEN	300,225.11	0.01
8,726.00	LOBLAW COMPANIES	709,074.61	0.03	8,398.00	COLOPLAST -B-	876,230.54	0.04
21,342.00	LUNDIN MINING CORP	110,669.86	0.00	25,665.00	DANSKE BANK	327,359.96	0.01
1,609.00	MAGNA INTL SHS -A- SUB.VTG	78,331.24	0.00	2,465.00	DEMANT A/S	62,640.69	0.00
82,360.00	MANULIFE FINANCIAL REGISTERED	1,326,521.90	0.06	9,746.00	DSV A/S	1,174,430.06	0.05
8,655.00	METRO -A- SUB VTG	444,757.88	0.02	3,437.00	GENMAB AS	1,137,585.08	0.05
15,425.00	NATIONAL BK CANADA	992,159.65	0.04	7,552.00	GN GREAT NORDIC	136,202.00	0.01
36,127.00	NORTHLAND POWER INC	1,085,648.49	0.05	87,448.00	NOVO NORDISK	8,954,791.87	0.41
19,896.00	NUTRIEN - REGISTERED	1,702,774.19	0.08	25,857.00	NOVOZYMES -B-	1,332,589.47	0.06
5,287.00	ONEX CORP SUB.VOTING	248,864.69	0.01	27,480.00	ORSTED	2,245,203.72	0.10
7,880.00	OPEN TEXT	213,735.59	0.01	4,256.00	PANDORA	205,546.35	0.01
7,063.00	PAN AMERICAN SILVER	115,228.62	0.01	1,160.00	ROCKWOOL SHS -B-	187,679.29	0.01
917.00	PARKLAND FUEL - REGISTERED SHS	20,165.08	0.00	22,346.00	TRYG A/S	471,536.68	0.02
3,390.00	PEMBINA PIPELINE CORP	105,675.42	0.00	164,956.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	3,141,850.03	0.14
26,960.00	POWER CORP DU CANADA SUB.	623,501.95	0.03		Finland	6,554,150.38	0.29
7,785.00	QUEBECOR -B- SUBORD.VOTING	147,308.01	0.01	3,659.00	ELISA CORPORATION -A-	169,594.65	0.01
12,009.00	RESTAURANT BRANDS INTERNATIONAL INC	655,563.56	0.03	17,580.00	KESKO CORP	336,569.10	0.02
9,547.00	RIOCAN REIT (UNITS)	132,064.29	0.01	12,214.00	KONE OYJ -B-	483,796.54	0.02
4,240.00	RITCHIE BROTHERS AUCTIONEERS	271,872.81	0.01	6,537.00	NESTE	292,857.60	0.01
18,252.00	ROGERS COMMUNICATIONS -B- NON VOTING	721,510.29	0.03	317,424.00	NOKIA OYJ	1,403,172.79	0.05
63,657.00	ROYAL BANK OF CANADA	5,881,669.40	0.27	96,358.00	NORDEA BANK	847,945.79	0.04
9,552.00	SAPUTO	233,681.78	0.01	48,837.00	NORDEA BK	48,765.60	0.02
16,958.00	SHAW COMMUNICATIONS -B- NON.VOTING	423,178.35	0.02	5,731.00	ORION CORPORATION (NEW) -B-	246,891.48	0.01
46,705.00	SHOPIFY -A- SUBORD VOTING	1,290,411.91	0.06	23,783.00	SAMPO OYJ -A-	1,040,744.08	0.05
26,656.00	SUN LIFE FINANCIAL INC	1,087,785.80	0.05	31,196.00	STORA ENSO -R-	408,355.64	0.02
10,098.00	TC ENERGY - REGISTERED SHS	417,408.51	0.02	20,655.00	UPM KYMMENE CORP	672,939.90	0.03
15,061.00	TELUS CORP	306,915.22	0.01	33,655.00	WARTSILA CORPORATION -B-	221,517.21	0.01
10,482.00	TELUS CORP	213,603.70	0.01		France	74,379,599.43	3.35
4,171.00	TFI INTERNATIONAL INC REGISTERED	387,368.01	0.02	6,118.00	ACCOR SA	132,209.98	0.01
11,765.00	THOMSON REUTERS --- REGISTERED SHS	1,239,387.10	0.06	1,608.00	AEROPORTS DE PARIS-ADP-	191,352.00	0.01
3,028.00	TMX GR LTD	285,827.18	0.01	10,484.00	AIR LIQUIDE PRIME DE FIDELITE 2023	1,232,499.04	0.06
4,587.00	TOROMONT INDUSTRIES LTD	327,689.11	0.01	7,429.00	AIR LIQUIDE SA	873,353.24	0.04
79,898.00	TORONTO DOMINION BANK	5,028,757.15	0.23	47,448.00	ALSTOM SA	794,516.76	0.04
8,847.00	WASTE CONNECTIONS INC	1,220,328.80	0.05	2,658.00	AMUNDI SA	114,187.68	0.01
3,178.00	WEST FRASER TIMBER CO	235,932.94	0.01	1,676.00	ARKEMA SA	125,834.08	0.01
23,451.00	WHEATON PRECIOUS METAL - REGISTERED	779,289.94	0.04	80,754.00	AXA SA	1,814,946.16	0.08
9,174.00	WSP GLOBAL	1,036,773.43	0.05	3,426.00	BIOMERIEUX SA	278,876.40	0.01
	Cayman Islands	3,349,838.76	0.15	76,454.00	BNP PARIBAS SA	3,333,776.67	0.15
63,900.00	BUDWEISER BREWING COMPANY APAC LIMITED	170,756.75	0.01	10,850.00	BOLLORE --- ACT	51,233.70	0.00
112,600.00	CHOW TAI FOO JEWELLERY GROUP LTD	216,410.34	0.01	30,035.00	BOUYGUES SA	806,439.75	0.04
90,500.00	CK ASSET HOLDINGS LTD	555,463.81	0.02	10,989.00	BUREAU VERITAS SA	252,527.22	0.01
56,000.00	CK HUTCHISON	316,040.65	0.01	12,031.00	CAPGEMINI SE	1,991,130.50	0.09
134,000.00	HKT LTD - STAPLED SECURITY	160,308.97	0.01	35,148.00	CARREFOUR SA	499,628.82	0.02
85,200.00	SANDS CHINA LTD	218,258.42	0.01	24,605.00	CIE DE SAINT-GOBAIN	911,615.25	0.04
15,700.00	SEA -A- ADR REPR1 SHS	898,264.69	0.05	26,031.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	602,747.81	0.03
46,000.00	SITC INTERNATIONAL HOLDINGS CO LTD	86,853.96	0.00	1,730.00	COVIVIO SA	85,669.60	0.00
169,121.00	WH GROUP 144A/REGS	108,859.90	0.00	91,489.00	CREDIT AGRICOLE SA	765,214.00	0.03
91,672.00	WHARF REIC - REGISTERED	425,569.12	0.02	25,192.00	DANONE SA	1,223,575.44	0.06
130,000.00	XINYI GLASS HOLDINGS LTD	193,052.15	0.01	113,594.00	DASSAULT SYST.	4,059,281.59	0.18
	Curacao	492,628.69	0.02	11,762.00	EDENRED SA	557,048.32	0.03
13,443.00	SCHLUMBERGER LTD	492,628.69	0.02	15,901.00	EDF ACT PRIME DE FIDELITE	189,062.89	0.01
	Denmark	21,401,856.63	0.96	3,422.00	EDF SA	40,687.58	0.00
210.00	A.P. MOELLER-MAERSK A/S -B-	391,590.29	0.02	4,604.00	EIFFAGE	379,922.08	0.02
70.00	A.P. MOELLER-MAERSK -A-	126,905.57	0.01	14,169.00	ENGIE --- REGISTERED LOYALTY BONUS	167,789.30	0.01
2,741.00	CARLSBERG AS -B-	329,489.92	0.01	16,065.00	ESSILORLUXOTTICA SA	2,254,722.75	0.10
				3,395.00	GECINA	273,127.75	0.01

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
26,093.00	GETLINK ACT	415,009.17	0.02	7,588.00	HENKEL AG & CO KGAA	463,019.76	0.02
1,685.00	HERMES INTERNATIONAL SA	2,050,645.00	0.09	68,202.00	INFINEON TECHNOLOGIES REG SHS	1,548,867.42	0.07
2,117.00	IPSEN	200,903.30	0.01	9,554.00	KION GROUP AG	189,312.51	0.01
3,961.00	KERING	1,816,316.55	0.08	10,152.00	KNORR-BREMSE - BEARER SHS	450,545.76	0.02
6,936.00	KLEPIERRE SA	124,154.40	0.01	4,507.00	LEG IMMOBILIEN - NAMEN AKT	276,549.52	0.01
8,800.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,906,200.00	0.13	6,529.00	MERCK KGAA	1,089,037.20	0.05
4,847.00	LA FRANCAISE DES JEUX SA	147,688.09	0.01	2,941.00	MTU AERO ENGINES HOLDING AG	453,649.25	0.02
23,362.00	LEGRAND SA	1,557,310.92	0.07	5,376.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,330,560.00	0.06
3,444.00	L'OREAL (PRIME FIDELITE 2024)	1,137,381.00	0.05	2,105.00	NEMETSCHKEK	103,629.15	0.00
7,700.00	L'OREAL SA	2,542,925.00	0.11	5,395.00	PUMA AG	258,798.15	0.01
22,348.00	LVMH MOET HENNESSY LOUIS VUITTON SE	13,641,219.20	0.60	382.00	RATIONAL NAMEN	191,191.00	0.01
92,440.00	ORANGE	854,885.12	0.04	108,164.00	SAP AG	9,098,755.68	0.42
11,180.00	PERNOD RICARD SA	2,111,343.00	0.09	2,021.00	SARTORIUS VORZ.OHNE STIMMRECHT	721,699.10	0.03
10,209.00	PUBLICIS GROUPE	499,220.10	0.02	4,072.00	SCOUT24	210,603.84	0.01
2,185.00	REMY COINTREAU	373,416.50	0.02	33,176.00	SIEMENS AG REG	3,357,411.20	0.16
61,013.00	SANOFI	4,783,419.20	0.22	52,205.00	SIEMENS ENERGY - REGISTERED SHS	594,353.93	0.03
1,994.00	SARTORIUS STEDIM BIOTECH	632,297.40	0.03	7,849.00	SYMRISE AG	788,432.05	0.04
71,802.00	SCHNEIDER ELECTRIC SE	8,396,525.88	0.38	38,605.00	TELEFONICA NAMEN AKT	80,028.17	0.00
887.00	SEB ACT.NOM (PRIME FIDELITE)	57,388.90	0.00	7,182.00	UNITED INTERNET AG REG SHS	138,325.32	0.01
1,904.00	SEB SA	123,188.80	0.01	28,410.00	VONOVIA SE	630,986.10	0.03
37,123.00	SOCIETE GENERALE SA	757,866.05	0.03	11,580.00	ZALANDO SE	234,263.40	0.01
3,065.00	SODEXO ACT PROV PRIME DE FIDELITE	236,495.40	0.01		Hong Kong	12,241,777.59	0.55
4,149.00	TELEPERFORMANCE SE	1,082,474.10	0.05	553,645.00	AIA GROUP LTD	4,712,010.20	0.20
3,031.00	UBISOFT ENTERTAINMENT	85,837.92	0.00	137,500.00	BOC HONG KONG (HOLDINGS) LTD	467,562.40	0.02
5,792.00	UNIBAIL RODAMCO	248,389.92	0.01	1,800.00	FUTU HOLDINGS - ADR	68,516.31	0.00
10,419.00	VALEO SA	162,848.97	0.01	77,000.00	GALAXY ENTERTAINMENT GROUP LTD	464,594.32	0.02
30,168.00	VINCI SA	2,509,072.56	0.11	68,000.00	HANG LUNG PROPERTIES LTD	113,891.15	0.01
27,972.00	VIVENDI SA	222,992.78	0.01	28,300.00	HANG SENG BANK LTD	438,659.84	0.02
17,188.00	WORLDLINE SA	699,207.84	0.03	51,261.00	HENDERSON LAND DEVELOPMENT	146,647.59	0.01
	Germany	37,580,057.86	1.69	54,469.00	HONG KONG EXCHANGES AND CLEARING LTD	1,909,565.15	0.09
7,415.00	ADIDAS AG NAMEN AKT	881,495.20	0.04	210,500.00	MTR CORP LTD	986,785.06	0.04
18,981.00	ALLIANZ SE REG SHS	3,071,125.80	0.15	110,750.00	NEW WORLD DEVELOPMENT CO LTD	321,154.33	0.01
2,928.00	BECHTLE	108,716.64	0.00	152,647.00	SINO LAND	206,039.66	0.01
5,415.00	BEIERSDORF AG	546,644.25	0.02	69,392.00	SUN HUNG KAI PROPERTIES LTD	783,690.20	0.04
6,848.00	BMW AG	479,291.52	0.02	81,800.00	SWIRE PROPERTIES LTD	179,765.02	0.01
701.00	BMW VORZUG - STIMMRECHTSLOS	46,896.90	0.00	66,817.00	TECHTRONIC INDUSTRIES CO LTD	659,033.89	0.03
8,087.00	BRENNTAG - NAMEN AKT	504,467.06	0.02	109,800.00	THE LINK REIT UNITS	783,862.47	0.04
1,009.00	CARL ZEISS MEDITEC AG	108,417.05	0.00		Ireland	33,628,797.38	1.51
63,604.00	COMMERZBK	466,980.57	0.02	28,009.00	ACCENTURE - SHS CLASS A	7,356,418.82	0.33
5,893.00	CONTINENTAL AG	270,783.35	0.01	5,957.00	ALLEGION PLC WI	545,321.04	0.02
10,417.00	COVESTRO AG	307,718.18	0.01	9,116.00	AON - REGISTERED SHS (USD)	2,492,627.90	0.11
6,595.00	DELIVERY HERO	250,214.30	0.01	26,136.00	CRH PLC	864,317.52	0.04
93,220.00	DEUTSCHE BANK AG REG SHS	712,760.12	0.03	668.00	DCC PLC	35,691.11	0.00
8,521.00	DEUTSCHE BOERSE AG REG SHS	1,433,658.25	0.06	19,690.00	EATON CORPORATION PUBLIC LIMITED COMPANY	2,680,404.63	0.12
21,967.00	DEUTSCHE LUFTHANSA AG REG SHS	130,000.71	0.01	1,676.23	FLUTTER ENTERTAINMENT PLC	189,817.62	0.01
47,754.00	DEUTSCHE POST AG REG SHS	1,485,865.71	0.07	4,666.77	FLUTTER ENTERTAINMENT PLC	527,344.78	0.02
129,462.00	DEUTSCHE TELEKOM AG REG SHS	2,264,549.30	0.10	9,351.00	HORIZON THERAPEUTICS PLC	590,755.26	0.03
15,651.00	E.ON SE	123,580.30	0.01	16,347.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	330,866.63	0.01
10,609.00	EVONIK INDUSTRIES	183,005.25	0.01	3,246.00	JAZZ PHARMACEUTICALS PLC	441,646.85	0.02
9,518.00	FRESENIUS MEDICAL CARE AG & CO KGAA	276,307.54	0.01	33,204.00	JOHNSON CONTROLS INTL	1,668,249.76	0.08
15,900.00	FRESENIUS SE	349,005.00	0.02	6,930.00	KERRY GROUP -A-	632,016.00	0.03
5,350.00	GEA GROUP AG	178,369.00	0.01	22,824.00	KINGSPAN GROUP	1,057,664.16	0.05
3,578.00	HANNOVER RUECK SE	551,727.60	0.02	15,566.00	LINDE PLC	4,283,609.39	0.19
2,631.00	HEIDELBERGCEMENT AG	107,476.35	0.00	69,789.00	MEDTRONIC HLD	5,752,525.65	0.26
9,767.00	HELLOFRESH SE	212,432.25	0.01	11,632.00	PENTAIR PLC	482,425.52	0.02
5,497.00	HENKEL AG & CO KGAA	318,551.15	0.01				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
6,978.00	SMURFIT KAPPA PLC	204,664.74	0.01	44,000.00	CONCORDIA FIN GRP	138,702.98	0.01
5,023.00	STERIS - REGISTERED SHS	852,574.33	0.04	17,700.00	CYBER AGENT	152,035.90	0.01
11,319.00	TRANE TECH - REGISTERED SHS	1,673,153.05	0.08	8,100.00	DAI NIPPON PRINTING CO LTD	165,656.55	0.01
4,713.00	WILLIS TOWERS WATSON PLC	966,702.62	0.04	6,600.00	DAIFUKU CO	316,968.90	0.01
	Isle of Man	274,445.17	0.01	47,286.00	DAI-ICHI LIFE HOLDINGS INC	764,315.73	0.03
22,178.00	ENTAIN PLC	274,445.17	0.01	146,300.00	DAIICHI SANKYO CO LTD	4,170,289.86	0.18
	Israel	4,216,666.43	0.19	13,100.00	DAIKIN INDUSTRIES LTD	2,059,701.95	0.09
2,279.00	AZRIELI GROUP	159,709.53	0.01	4,636.00	DAITO TRUST CONSTRUCTION CO LTD	443,658.58	0.02
38,614.00	BANK HAPOALIM (IL662577)	335,205.40	0.02	33,616.00	DAIWA HOUSE INDUSTRY CO LTD	697,807.58	0.03
106,543.00	BANK LEUMI LE-ISRAEL (IL604611)	936,204.97	0.03	68.00	DAIWA HOUSE REIT INV SHS	144,344.76	0.01
4,052.00	CHECK POINT SOFTWARE TECHNOLOGIES	463,333.88	0.02	57,109.00	DAIWA SECURITIES GROUP INC	228,114.77	0.01
2,434.00	CYBERARKSOFTWARE LTD	372,535.05	0.02	9,019.00	DENSO CORP	418,895.52	0.02
25,969.00	ICL GROUP LTD	214,629.07	0.01	8,400.00	DENTSU GROUP - REGISTERED SHS	243,470.71	0.01
80,861.00	ISRAEL DISCOUNT BANK LTD. -A-	419,080.73	0.02	1,500.00	DISCO CO LTD	338,506.37	0.02
2,226.00	NICE SYSTEMS LTD (IL273011)	434,129.57	0.02	11,000.00	DON QUIJOTE HLD	198,590.40	0.01
61,109.00	TEVA PHARMA ADR SPONS REPR 1 SH	503,393.69	0.02	39,700.00	EAST JAPAN RAILWAY CO	2,077,679.45	0.09
6,406.00	UNITED MIZRAHI BANK REG.SHS	230,712.70	0.01	13,721.00	EISAI	749,820.02	0.03
1,850.00	WIX.COM LTD	147,731.84	0.01	10,337.00	FANUC CORP SHS	1,476,928.82	0.07
	Italy	8,729,874.55	0.39	3,100.00	FAST RETAILING CO LTD	1,677,024.02	0.08
4,555.00	AMPLIFON SPA	122,529.50	0.01	18,000.00	FUJI ELECTRIC SHS	671,512.01	0.03
50,662.00	ASSICURAZIONI GENERALI SPA	710,281.24	0.03	19,300.00	FUJIFILM HOLDINGS CORP	899,536.25	0.04
901.00	DIASORIN	103,434.80	0.00	7,539.00	FUJITSU LTD	839,235.67	0.04
415,315.00	ENEL SPA	1,754,290.56	0.08	320.00	GLP J-REIT	361,299.13	0.02
22,480.00	FINECOBANK	286,282.80	0.01	1,500.00	GMO PAYMENT GATEWAY INC	105,254.32	0.00
14,580.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	130,782.60	0.01	5,100.00	HAKUHODO DY HOLDINGS INC	36,613.70	0.00
756,023.00	INTESA SANPAOLO	1,287,355.96	0.06	6,304.00	HAMATSU PHOTONICS	275,634.45	0.01
22,947.00	MEDIOBANCA	184,952.82	0.01	12,800.00	HANKYU HANSHIN HOLDINGS INC	392,667.39	0.02
11,067.00	MONCLER SPA	469,130.13	0.02	1,300.00	HIKARI TSUSHIN	156,220.69	0.01
27,671.00	POSTE ITALIANE SPA	215,557.09	0.01	1,050.00	HIROSE ELECTRIC CO	140,543.61	0.01
13,318.00	PRYSMIAN SPA	394,479.16	0.02	5,300.00	HITACHI CONST MACH.	100,020.17	0.00
3,722.00	RECORDATI SPA	140,282.18	0.01	45,300.00	HITACHI LTD	1,953,211.37	0.09
12,599.00	SNAM SPA	52,235.45	0.00	8,400.00	HITACHI METALS LTD	128,843.99	0.01
440,870.00	TELECOM ITALIA	83,897.56	0.00	26,745.00	HONDA MOTOR CO LTD	591,674.33	0.03
187,701.00	TERNI SPA	1,173,131.25	0.05	3,800.00	HOSHIZAKI	108,131.63	0.00
155,025.00	UNICREDIT SPA REGS	1,621,251.45	0.07	29,500.00	HOYA CORP	2,887,600.37	0.12
	Japan	125,003,140.03	5.62	24,200.00	HULIC CO LTD	181,415.44	0.01
10,600.00	ADVANTEST CORP	500,848.38	0.02	4,500.00	IBIDEN	125,670.49	0.01
34,036.00	AEON CO LTD	648,919.01	0.03	13,000.00	ISUZU MOTORS LTD	146,411.06	0.01
4,600.00	AGC INC.	145,656.47	0.01	1,700.00	ITO EN LTD	70,254.18	0.00
7,600.00	AISIN CORPORATION	198,844.28	0.01	7,400.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	176,911.89	0.01
18,000.00	AJINOMOTO CO INC	502,935.84	0.02	486.00	JAPAN METRO FUND INVESTMENT CORP	372,898.62	0.02
11,300.00	ANA HD	216,597.53	0.01	31,400.00	JAPAN POST BANK	223,432.54	0.01
16,001.00	ASAHI GROUP HOLDINGS LTD	505,985.81	0.02	127,200.00	JAPAN POST HOLDINGS CO	859,097.01	0.04
4,800.00	ASAHI INTECC CO LTD	78,431.93	0.00	11,600.00	JFE HOLDINGS INC	109,701.45	0.00
69,439.00	ASAHI KASEI CORPORATION	467,907.23	0.02	9,300.00	JP POST INSRAN CO	132,876.44	0.01
104,204.00	ASTELLAS PHARMA	1,408,744.10	0.06	39.00	JP REAL ESTATE INVESTMENT	164,196.75	0.01
12,500.00	BANDAI NAMCO HOLDINGS INC	831,544.42	0.04	6,600.00	JSR CORP	127,997.72	0.01
23,700.00	BRIDGESTONE CORP	780,365.08	0.04	26,938.00	KAJIMA CORP	260,832.37	0.01
17,200.00	BROTHER INDUSTRIES	302,153.61	0.01	4,900.00	KAKAKU.COM	85,076.52	0.00
50,109.00	CANON INC	1,120,919.75	0.05	22,800.00	KAO CORP	948,342.52	0.04
6,200.00	CAPCOM CO LTD	159,154.41	0.01	64,290.00	KDDI CORP	1,923,720.91	0.09
19,500.00	CENTRAL JAPAN RAILWAY CO	2,328,870.93	0.10	5,700.00	KEIO	211,841.52	0.01
17,000.00	CHIBA BANK	93,392.50	0.00	12,500.00	KEISEI ELECTRIC RAILWAY CO LTD	347,321.64	0.02
31,182.00	CHUGAI PHARMACEUTICAL	797,365.38	0.04	9,900.00	KEYENCE CORP	3,344,231.36	0.14
				7,028.00	KIKKOMAN CORP	406,416.39	0.02
				22,000.00	KINTETSU HLDG SHS	747,816.99	0.03
				34,972.00	KIRIN HOLDINGS CO LTD	549,245.23	0.02

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,600.00	KOBAYASHI PHARMACEUTICAL CO	95,684.47	0.00	24,341.00	OMRON CORP	1,135,689.26	0.05
26,200.00	KOITO MANUFACTURING	364,177.85	0.02	20,695.00	ONO PHARMACEUTICAL CO LTD	493,442.11	0.02
44,119.00	KOMATSU LTD	812,377.97	0.04	4,500.00	OPEN HOUSE CO LTD	155,342.69	0.01
4,000.00	KONAMI GROUP CORPORATION	188,435.21	0.01	1,400.00	ORACLE CORP JAPAN	76,022.89	0.00
1,200.00	KOSE CORP	126,093.62	0.01	8,864.00	ORIENTAL LAND CO LTD	1,231,776.16	0.06
54,351.00	KUBOTA CORP	768,123.17	0.03	9,800.00	OSAKA GAS CY	151,078.21	0.01
4,700.00	KURITA WATER INDUSTRIES LTD	171,030.34	0.01	27,564.00	OSAKA SECURITIES EXCHANGE	379,541.16	0.02
17,200.00	KYOCERA CORP	885,476.24	0.04	3,800.00	OTSUKA CORP	121,262.85	0.01
23,800.00	KYOWA KIRIN CO LTD	556,398.69	0.03	20,800.00	OTSUKA HOLDINGS	672,409.05	0.03
3,900.00	LASERTEC CORP	404,166.03	0.02	132,537.00	PANASONIC HLDGS --- REGISTERED SHS	948,232.41	0.04
13,291.00	LIDA GROUP HOLDINGS CO LTD	183,993.96	0.01	7,100.00	PERSOL HOLDINGS CO LTD	133,939.21	0.01
9,500.00	LIXIL CORPORATION	141,964.63	0.01	111.00	PROLOGIS REIT	247,754.93	0.01
12,182.00	MAKITA CORP	240,462.36	0.01	49,282.00	RAKUTEN	215,826.88	0.01
12,545.00	MAZDA MOTOR CORP	84,577.37	0.00	55,981.00	RECRUIT HOLDINGS CO LTD	1,642,721.63	0.07
2,800.00	MEIJI HLDGS	126,968.09	0.01	68,500.00	RENASAS ELECTRONICS	580,658.31	0.03
19,700.00	MINEBEA MITSUMI	297,168.40	0.01	76,965.00	RESONA HOLDINGS INC	286,584.57	0.01
15,000.00	MISUMI GROUP	330,043.71	0.01	39,600.00	RICOH CO LTD	294,906.74	0.01
65,818.00	MITSUBISHI CHEMICAL GROUP CORPORATION	307,090.07	0.01	5,500.00	ROHM CO LTD	366,926.80	0.02
104,895.00	MITSUBISHI ELECTRIC CORP	964,993.70	0.04	10,300.00	SBI HOLDING	188,567.79	0.01
58,085.00	MITSUBISHI ESTATE	776,859.44	0.03	15,000.00	SCSK CORP	231,665.30	0.01
50,100.00	MITSUBISHI HC CAPITAL INC	219,762.57	0.01	11,000.00	SECOM CO LTD	642,005.54	0.03
8,355.00	MITSUBISHI HEAVY INDUSTRIES LTD	283,175.60	0.01	16,600.00	SEIKO EPSON CORP	230,621.57	0.01
515,255.00	MITSUBISHI UFJ FINANCIAL GROUP INC	2,367,348.75	0.10	12,200.00	SEKISUI CHEMICAL CO LTD	152,113.48	0.01
4,500.00	MITSUI CHEMICALS	89,460.89	0.00	34,776.00	SEKISUI HOUSE LTD	588,840.12	0.03
48,155.00	MITSUI FUDOSAN CO LTD	935,426.73	0.04	11,600.00	SG HOLDINGS CO LTD	161,975.30	0.01
111,452.00	MIZUHO FINANCIAL GROUP INC	1,228,099.35	0.06	7,400.00	SHARP CORP	45,036.86	0.00
23,900.00	MONOTARO CO LTD	374,513.57	0.02	12,200.00	SHIMADZU CORPORATION	326,510.55	0.01
23,815.00	MS&AD INSURANCE GROUP HOLDING	644,250.54	0.03	3,927.00	SHIMANO INC	629,762.75	0.03
29,100.00	MURATA MANUFACTURING CO LTD	1,361,015.63	0.06	34,935.00	SHIMIZU CORP	174,675.74	0.01
9,600.00	NEC CORP	313,118.39	0.01	11,427.00	SHIN-ETSU CHEM. CO LTD	1,154,792.69	0.05
17,400.00	NEXON CO LTD	313,152.24	0.01	15,435.00	SHINOBI CO LTD	760,759.32	0.03
9,700.00	NGK INSULATORS LTD	123,131.69	0.01	19,300.00	SHISEIDO	688,160.88	0.03
23,900.00	NIDEC CORP	1,370,294.94	0.06	13,000.00	SHIZUOKA BANK LTD	81,502.46	0.00
10,800.00	NIHON M&A H --- REGISTERED SHS	126,660.62	0.01	2,906.00	SMC CORP	1,193,145.53	0.05
44,320.00	NINTENDO CO LTD	1,829,692.37	0.08	48,350.00	SOFTBANK GROUP	1,670,775.76	0.08
85.00	NIPPON BUILDING FD	381,242.80	0.02	12,500.00	SOMPO HOLDINGS INC	507,935.86	0.02
53,645.00	NIPPON PAINT HOLDINGS CO LTD	370,371.49	0.02	19,700.00	SO-NET M3	562,799.98	0.03
11,300.00	NIPPON SANJO HOLDINGS CORP	181,772.98	0.01	63,502.00	SONY CORP	4,158,547.72	0.18
1,600.00	NIPPON SHINYOKU CO LTD	83,498.24	0.00	3,600.00	SQUARE ENIX HDLGS	158,167.10	0.01
51,700.00	NIPPON TELEGRAPH AND TELEPHONE CORP	1,424,125.91	0.06	16,161.00	SUBARU CORPORATION	246,974.86	0.01
18,000.00	NIPPON YUSEN KK	313,160.70	0.01	12,800.00	SUMCO CORP	152,373.00	0.01
8,500.00	NISSAN CHEMICAL CORP	386,637.74	0.02	78,514.00	SUMITOMO CHEMICAL CO LTD	275,187.75	0.01
26,095.00	NISSAN MOTOR CO LTD	84,689.49	0.00	40,400.00	SUMITOMO ELECTRIC INDUSTRIES LTD	417,107.54	0.02
6,800.00	NISSHIN FLOUR MILL.	70,398.04	0.00	14,959.00	SUMITOMO METAL MINING CO LTD	438,855.46	0.02
2,100.00	NISSHIN FOODS	149,133.21	0.01	87,342.00	SUMITOMO MITSUI FINANCIAL GROUP INC	2,478,601.51	0.10
4,700.00	NITORI	404,042.61	0.02	12,557.00	SUMITOMO MITSUI TRUST - SHS	362,985.62	0.02
5,036.00	NITTO DENKO CORP	278,082.13	0.01	11,504.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	266,751.14	0.01
147,934.00	NOMURA HOLDINGS INC	499,096.79	0.02	7,000.00	SUNTORY	253,245.08	0.01
8,788.00	NOMURA REAL ESTATE HOLDINGS INC	202,967.71	0.01	4,204.00	SUZUKI MOTOR CORP	132,850.52	0.01
147.00	NOMURA REAL ESTATE MASTER FUND	165,557.12	0.01	4,700.00	SYSMEX	257,473.59	0.01
17,333.00	NOMURA RESEARCH INSTITUTE	433,938.01	0.02	10,416.00	TAISEI	295,292.65	0.01
28,715.00	NTT DATA CORP	377,873.18	0.02	73,918.00	TAKEDA PHARMACEUTICAL	1,963,683.24	0.09
37,973.00	OBAYASHI CORP	248,512.65	0.01	21,540.00	T&D HOLDING	207,653.77	0.01
3,300.00	OBIC	451,250.15	0.02	20,300.00	TDK CORP	637,777.73	0.03
39,300.00	ODAKYU ELECTRIC RAILWAY CO LTD	516,611.49	0.02	47,300.00	TERUMO CORP.	1,358,963.44	0.06
30,000.00	OJI HOLDINGS	113,822.77	0.01	20,500.00	TIS SHS	554,427.59	0.02
65,272.00	OLYMPUS CORP	1,278,977.57	0.06	10,800.00	TOBU RAILWAY CO LTD	259,719.01	0.01

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
8,923.00	TOHO CO	330,366.35	0.01	10,075.00	HEINEKEN NV	905,339.50	0.04
82,950.00	TOKIO MARINE HOLDINGS INC	1,500,477.08	0.07	3,003.00	IMCD	368,167.80	0.02
7,606.00	TOKYO ELECTRON LTD	1,914,917.84	0.09	172,503.00	ING GROUP NV	1,528,031.57	0.07
8,726.00	TOKYO GAS CO LTD	150,828.75	0.01	5,926.00	JDE PEET S BV	177,424.44	0.01
32,181.00	TOKYU CORP	373,782.31	0.02	12,187.00	JUST EAT TAKEAWAY.COM N.V	197,136.91	0.01
21,300.00	TOPPAN INC	323,557.08	0.01	48,683.00	KONINKLIJKE AHOLD DELHAIZE NV	1,272,330.21	0.06
16,900.00	TOSHIBA CORP	613,551.26	0.03	121,016.00	KONINKLIJKE KPN NV	335,456.35	0.02
5,900.00	TOSOH CORP	66,989.00	0.00	2,954.00	LYONDELLBASELL -A-	226,996.50	0.01
4,800.00	TOTO LTD	163,160.07	0.01	17,930.00	NN GROUP NV	716,662.10	0.03
6,900.00	TOYOTA INDUSTRIES CORP	334,782.80	0.02	11,973.00	NXP SEMICONDUCTORS	1,802,824.71	0.08
178,915.00	TOYOTA MOTOR CORP	2,367,037.80	0.11	13,882.00	QIAGEN REGD EUR	596,648.36	0.03
11,248.00	TOYOTA TSUSHO CORP	355,368.50	0.02	2,146.00	RANDSTAD BR	95,668.68	0.00
7,300.00	TREND MICRO INC	402,582.80	0.02	40,080.00	ROYAL PHILIPS NV	641,280.00	0.03
19,700.00	UNI CHARM	659,911.11	0.03	28,539.00	STMICROELECTRONICS	920,382.75	0.04
28,100.00	USS	443,300.18	0.02	12,289.00	WOLTERS KLUWER NV	1,227,916.88	0.06
3,400.00	WELCIA HLDG	73,251.37	0.00		New Zealand	1,846,257.09	0.08
28,300.00	WEST JAPAN RAILWAY COMPANY	1,105,660.54	0.05	75,214.00	AUCKLAND INTERNATIONAL AIRPORT LTD	312,685.95	0.01
4,300.00	YAKULT HONSHA CO LTD	255,029.29	0.01	18,043.00	FISCHER AND PAYKEL INDUSTRIES LTD	192,733.70	0.01
4,600.00	YAMAHA CORP.	166,742.60	0.01	112,224.00	MERCURY NZ	369,349.73	0.02
10,800.00	YAMAHA MOTOR CO LTD	206,175.77	0.01	184,493.00	MERIDIAN ENERGY LTD	511,326.52	0.02
17,400.00	YAMATAKE CORP	462,611.27	0.02	78,677.00	SPARK NEW	227,140.71	0.01
10,800.00	YAMATO HOLDINGS CO LTD	165,808.88	0.01	4,830.00	XERO	233,020.48	0.01
31,400.00	YASKAWA ELECTRIC CORP	922,295.86	0.04		Norway	2,118,012.36	0.10
35,500.00	YOKOGAWA ELECTRIC CORP	569,554.60	0.03	3,255.00	AKER BP SHS	95,312.91	0.00
128,798.00	Z HOLDINGS KK	345,339.97	0.02	44,635.00	DNB BK ASA	722,697.74	0.04
9,400.00	ZOZO INC	191,845.66	0.01	10,359.00	GJENSIDIGE FORSIKRING ASA	181,455.95	0.01
	Jersey Island	4,686,663.51	0.21	21,579.00	MOWI ASA	279,957.99	0.01
5,755.00	APTIV PLC	459,448.32	0.02	45,370.00	NORSK HYDRO ASA	250,065.18	0.01
64,465.00	EXPERIAN GROUP	1,954,664.60	0.09	15,419.00	ORKLA ASA	114,391.35	0.01
12,657.00	FERGUSON NEWCO PLC	1,356,271.97	0.06	32,762.00	TELENOR ASA	305,846.18	0.01
5,027.00	NOVOCURE --- REGISTERED SHS	389,885.62	0.02	4,687.00	YARA INTERNATIONAL ASA	168,285.06	0.01
61,595.00	WPP PLC	526,393.00	0.02		Portugal	2,011,640.76	0.09
	Liberia	261,990.30	0.01	376,162.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,670,159.28	0.08
6,772.00	ROYAL CARIBBEAN CRUISES	261,990.30	0.01	6,724.00	GALP ENERGIA SA REG SHS -B-	66,056.58	0.00
	Luxembourg	872,763.63	0.04	14,458.00	JERONIMO MARTINS SGPS SA	275,424.90	0.01
16,793.00	ARCELORMITTAL SA	347,027.35	0.02		Singapore	8,303,302.78	0.37
16,186.00	AROUNDTOWN SA	36,531.80	0.00	264,844.00	CAPITALAND ASCE UNITS	506,815.37	0.02
8,004.00	EUROFINS SCIENTIFIC SE	489,204.48	0.02	379,025.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	517,697.94	0.02
	Netherlands	32,376,197.01	1.46	142,200.00	CAPITALAND INV --- REGISTERED SHS	351,023.69	0.02
41,331.00	ABN AMRO GROUP DEP RECEIPT	381,402.47	0.02	14,700.00	CITY DEVELOPMENT	79,476.42	0.00
1,006.00	ADYEN --- PARTS SOCIALES	1,309,610.80	0.06	82,528.00	DBS GROUP HOLDINGS	1,960,311.53	0.08
58,448.00	AEGON NV	239,753.70	0.01	263,100.00	GENTING SPORE -REGISTERED SHS	146,925.73	0.01
7,371.00	AERCAP HOLDINGS	318,495.82	0.01	33,200.00	KEPPEL CORPORATION LTD	164,145.98	0.01
6,505.00	AKZO NOBEL NV	379,371.60	0.02	173,500.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	192,544.64	0.01
2,097.00	ARGENX SE	772,744.50	0.03	143,600.00	MAPLETREE PAN ASIA COMMERCIAL TRUST	175,707.48	0.01
3,015.00	ASM INTERNATIONAL NV	704,756.25	0.03	146,954.00	OVERSEA-CHINESE BANKING CORPORATION LTD	1,236,726.06	0.06
32,789.00	ASML HOLDING NV	14,217,310.40	0.63	43,100.00	SINGAPORE AIRLINES LTD	156,370.49	0.01
54,190.00	CNH INDUSTRIAL NV	630,229.70	0.03	45,400.00	SINGAPORE EXCHANGE LTD	305,530.34	0.01
20,038.00	DAVIDE CAMPARI-MILANO N.V.	182,586.26	0.01	201,166.00	SINGAPORE TECHNOLOGIES ENGINEERING	512,324.31	0.02
8,131.00	DSM KONINKLIJKE	954,985.95	0.04	292,020.00	SINGAPORE TELECOM - SH BOARD LOT 1000	552,588.18	0.02
3,639.00	EURONEXT NV	236,898.90	0.01	54,012.00	UNITED OVERSEAS BANK	1,005,160.36	0.05
3,818.00	EXOR REG	237,097.80	0.01	30,738.00	UOL GROUP LTD	145,413.46	0.01
2,208.00	FERRARI NV	423,273.60	0.02	25,200.00	VENTURE CORPORATION LIMITED	294,540.80	0.01
5,325.00	HEINEKEN HOLDING	375,412.50	0.02				

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Spain	16,438,224.66	0.74			
3,903.00 ACCIONA SA	704,881.80	0.03	34,664.00 TELE2 AB	306,093.74	0.01
29,351.00 ACS	678,888.63	0.03	125,732.00 TELIA COMPANY AB	370,430.98	0.02
6,525.00 AENA SME SA	697,522.50	0.03	8,384.00 VOLVO -A- FREE	127,090.48	0.01
19,372.00 AMADEUS IT GROUP SA -A-	928,112.52	0.04	70,310.00 VOLVO AB -B-	1,022,347.56	0.04
296,555.00 BANCO BILBAO VIZCAYA ARGENTARIA SA	1,370,232.38	0.06	Switzerland	80,216,726.77	3.61
27,032.00 BANCO SANTANDER REG SHS	63,795.52	0.00	90,815.00 ABB LTD REG SHS	2,430,021.78	0.11
766,744.00 BANCO SANTANDER SA REG SHS	1,838,268.74	0.09	8,697.00 ADECCO REG.SHS	247,235.81	0.01
325,675.00 CAIXABANK SA	1,078,309.93	0.05	28,194.00 ALCON - REGISTERED SHS	1,700,061.35	0.08
37,720.00 CELLNEX TELECOM SA	1,199,118.80	0.05	1,710.00 BACHEM HOLDING LTD SHARES	111,375.24	0.01
42,752.00 EDP RENOVAVEIS SA	899,502.08	0.04	2,284.00 BALOISE HOLDING REG.SHS	300,127.36	0.01
1,540.00 ENAGAS	24,393.60	0.00	199.00 BARRY CALLEBAUT - NAMEN-AKT	385,740.52	0.02
6,588.00 ENDESA	101,586.96	0.00	54.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	535,407.59	0.02
27,199.00 FERROVIAL SA	636,184.61	0.03	18,714.00 CHUBB - NAMEN AKT	3,474,406.49	0.16
35,834.00 GAMESA CORPORACION TECNOLOGICA SA	642,324.45	0.03	26,578.00 CIE FINANCIERE RICHEMONT NAMEN AKT	2,598,811.29	0.12
20,407.00 GRIFOLS SA -A-	181,254.97	0.01	3,621.00 CLARIANT NAMEN AKT	59,711.57	0.00
216,182.00 IBERDROLA SA	2,071,455.92	0.10	6,509.00 COCA COLA HBC NAMEN	140,474.54	0.01
56,222.00 INDITEX SHARE FROM SPLIT	1,196,404.16	0.05	116,084.00 CREDIT SUISSE GROUP AG REG SHS	478,686.97	0.02
9,382.00 NATURGY ENERGY GROUP SA	222,634.86	0.01	73.00 EMS-CHEM HOLDINGS-NAMEN ACT.	47,584.01	0.00
68,893.00 RED ELECTRICA	1,082,309.03	0.05	8,071.00 GARMIN	661,646.52	0.03
243,200.00 TELEFONICA SA	821,043.20	0.04	2,979.00 GEBERIT AG	1,320,807.41	0.06
Sweden	19,250,547.07	0.87	472.00 GIVAUDAN SA REG.SHS	1,470,043.56	0.07
6,991.00 ALFA LAVAL	179,024.75	0.01	12,175.00 HOLCIM LTD	517,456.44	0.02
48,476.00 ASSA ABLOY -B- NEW I	935,039.04	0.04	7,622.00 JULIUS BAER GROUP NAMEN AKT	343,867.45	0.02
225,180.00 ATLAS COPCO AB	2,170,679.16	0.09	3,003.00 KUEHNE + NAGEL INTERNATIONAL AG	629,128.81	0.03
130,853.00 ATLAS COPCO AB	1,122,492.97	0.04	7,722.00 LOGITECH NAMEN AKT	368,000.32	0.02
14,032.00 BOLIDEN --- REGISTERED SHS	447,290.85	0.02	3,337.00 LONZA GROUP (CHF)	1,683,035.78	0.08
1,924.00 ELECTROLUX AB	20,567.92	0.00	101,898.00 NESTLE SA REG SHS	11,316,363.66	0.50
20,402.00 EMBRACER GRP --- REGISTERED SHS	112,860.16	0.01	113,694.00 NOVARTIS AG REG SHS	8,906,147.91	0.40
13,454.00 EQT AB	271,142.96	0.01	2,375.00 PARTNERS GROUP HLDG NAMEN AKT	1,981,876.17	0.09
29,444.00 ESSITY AB REGISTERED -B-	597,998.94	0.03	2,209.00 ROCHE HOLDING AG	888,456.96	0.04
7,624.00 EVOLUTION AB	621,889.34	0.03	59,102.00 ROCHE HOLDING LTD	19,826,324.31	0.88
34,848.00 FASTIGHETS-B SHS SHARES	143,457.73	0.01	736.00 SCHINDLER HOLDING NAMEN AKT	114,499.07	0.01
6,735.00 GETINGE -B-	118,758.38	0.01	2,414.00 SCHINDLER HOLDING SA	387,186.38	0.02
37,210.00 HENNES AND MAURITZ AB	354,108.77	0.02	5.00 SCHOKOLADENFABRIK LINDT SPRUENGLI	510,267.58	0.02
100,656.00 HEXAGON --- REGISTERED SHS -B-	969,372.92	0.04	461.00 SGS SA REG SHS	1,015,997.72	0.05
5,720.00 HOLMEN -REGISTERED SHS	223,346.05	0.01	6,297.00 SIKA - REGISTERED SHS	1,310,732.11	0.06
9,310.00 INDUSTRIVAERDEN AB -A- FREE	193,279.49	0.01	2,757.00 SONOVA HOLDING NAM-AKT	629,060.36	0.03
5,881.00 INDUSTRIVAERDEN -C- FREE	120,793.75	0.01	9,505.00 STRAUMANN HOLDING LTD	905,350.75	0.04
14,956.00 INDUTRADE AB	250,925.52	0.01	1,513.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	688,083.90	0.03
21,316.00 INVESTOR --- REGISTERED SHS -A-	336,357.39	0.02	3,005.00 SWISS PRIME SITE AG-NAMEN AKT	246,209.29	0.01
70,111.00 INVESTOR --- REGISTERED SHS -B-	1,054,923.34	0.04	13,807.00 SWISS RE REGS	1,047,625.10	0.05
9,091.00 KINNEVIK AB	123,424.84	0.01	1,118.00 SWISSCOM SHS NOM	537,433.10	0.02
6,506.00 LATOUR INVESTMENT REGISTERED B	111,069.95	0.00	15,687.00 TE CONNECTIVITY LTD REG SHS	1,767,179.42	0.08
10,215.00 LIFCO AB	146,765.49	0.01	1,572.00 THE SWATCH GROUP	366,017.42	0.02
3,574.00 LUNDBERGFOERETAGEN -B- FREE	132,944.46	0.01	1,841.00 THE SWATCH GROUP REG	79,734.66	0.00
206,056.00 NIBE INDUSTRIER	1,897,247.03	0.08	242,797.00 UBS GROUP SA	3,644,976.76	0.16
8,276.00 SAGAX -B-	140,221.51	0.01	1,343.00 VAT GROUP SA	283,865.79	0.01
58,456.00 SANDVIK AB	820,249.25	0.04	10,398.00 ZURICH INSURANCE GROUP NAMENSAKT	4,259,707.54	0.19
75,637.00 SKANDINAVISKA ENSKILDA BANKEN -A-	743,036.39	0.03	United Kingdom	69,745,449.70	3.14
17,256.00 SKANSKA -B- FREE	221,421.04	0.01	59,531.00 ABRDN PLC	94,356.91	0.00
24,764.00 SKF AB -B-	342,247.13	0.02	9,611.00 ADMIRAL GROUP PLC	209,665.68	0.01
28,594.00 SVENSKA CELLULOSA SCA AB-SHS-B-	373,480.38	0.02	9,724.00 ANTOFAGASTA PLC	123,599.84	0.01
57,339.00 SVENSKA HANDELSBANKEN AB-A-	483,220.04	0.02	24,800.00 ASHTREAD GROUP	1,154,658.16	0.05
66,526.00 SWEDBANK -A-	898,607.21	0.04	18,206.00 ASSOCIATED BRITISH FOODS PLC	261,700.88	0.01
123,896.00 TELEFON ERICSSON	746,340.16	0.03	80,870.00 ASTRAZENECA PLC	9,163,300.82	0.40
			34,990.00 AUTO TRADER GROUP PLC	205,331.02	0.01

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
4,801.00	AVEVA GROUP	171,886.30	0.01	123,710.00	STANDARD CHARTERED PLC	798,983.91	0.04
136,077.00	AVIVA PLC	601,926.74	0.03	140,853.00	TAYLOR WIMPEY PLC	141,719.69	0.01
1,197,932.00	BARCLAYS PLC	1,969,708.16	0.09	3,765.00	THE BERKELEY GROUP HOLDINGS	141,444.90	0.01
41,206.00	BARRATT DEVELOPMENTS PLC	160,673.35	0.01	124,305.00	UNILEVER	5,621,770.11	0.24
34,911.00	BRITISH LAND CO PLC REIT	139,508.75	0.01	46,883.00	UNITED UTILITIES GROUP PLC	474,813.24	0.02
408,616.00	BT GROUP PLC	565,013.13	0.03	1,924,874.00	VODAFONE GROUP PLC	2,217,904.05	0.10
19,051.00	BUNZL PLC	599,142.66	0.03	10,629.00	WHITBREAD	278,805.36	0.01
21,920.00	BURBERRY GROUP PLC	451,587.97	0.02	110,551.00	3I GROUP PLC	1,376,848.72	0.06
13,044.00	COCA-COLA EUROPACIFIC PARTNERS	567,483.56	0.03		United States of America	1,549,035,304.09	69.71
76,486.00	COMPASS GROUP	1,573,122.49	0.07	139,370.00	ABBOTT LABORATORIES	13,765,570.56	0.62
7,184.00	CRODA INTL - REGISTERED SHS	527,667.09	0.02	76,680.00	ABBVIE INC	10,504,999.54	0.47
117,085.00	DIAGEO PLC	5,066,434.46	0.23	2,259.00	ABIOMED INC	566,473.68	0.03
222,031.00	GSK --- REGISTERED SHS	3,303,647.22	0.15	33,401.00	ACTIVISION BLIZZARD	2,534,609.65	0.11
277,539.00	HALEON PLC REGISTERED SHARE	883,121.76	0.04	19,886.00	ADOBE INC	5,586,308.58	0.25
24,084.00	HALMA PLC	561,209.89	0.03	3,716.00	ADVANCE AUTO PARTS	593,027.55	0.03
12,404.00	HARGREAVES LANS - REGISTERED SHS	122,570.06	0.01	129,356.00	ADVANCED MICRO DEVICES INC	8,366,249.33	0.38
5,364.00	HIKMA PHARMACEUTICALS PLC	83,338.81	0.00	27,136.00	AFLAC INC	1,556,722.50	0.07
898,008.00	HSBC HOLDINGS PLC	4,781,667.48	0.22	24,032.00	AGILENT TECHNOLOGIES	2,981,768.59	0.13
104,894.00	INFORMA PLC	620,567.06	0.03	5,675.00	AIR PRODUCTS & CHEMICALS INC	1,348,178.18	0.06
5,953.00	INTERCONTINENTAL HOTELS GROUP PLC	296,361.18	0.01	14,603.00	AIRBNB INC	1,565,762.38	0.07
9,663.00	INTERTEK GROUP PLC	408,167.06	0.02	7,136.00	AKAMAI TECHNOLOGIES	585,069.68	0.03
63,421.00	J SAINSBURY PLC	125,960.35	0.01	4,495.00	ALBEMARLE - REGISTERED SHS	1,213,349.46	0.05
80,140.00	JD SPORTS FASHION PLC	91,499.86	0.00	7,995.00	ALEXANDRIA REAL ESTATE	1,144,101.52	0.05
10,199.00	JOHNSON MATTHEY	212,963.40	0.01	4,057.00	ALIGN TECHNOLOGY INC	857,699.45	0.04
118,356.00	KINGFISHER PLC	297,238.63	0.01	549.00	ALLEGHANY (DEL)	470,386.50	0.02
27,682.00	LAND SEC R.E.I.T	164,590.57	0.01	11,690.00	ALLSTATE CORP	1,485,995.71	0.07
273,276.00	LEGAL & GENERAL GROUP PLC	674,159.69	0.03	16,472.00	ALLY FINANCIAL INC	467,938.30	0.02
877.00	LIBERTY GLOBAL -A-	13,956.44	0.00	5,359.00	ALNYLAM PHARMACEUTICALS INC	1,094,939.46	0.05
13,562.00	LIBERTY GLOBAL -C-	228,421.38	0.01	264,993.00	ALPHABET INC -A-	25,873,097.99	1.16
3,344,698.00	LLOYDS BANKING GROUP PLC	1,577,450.43	0.07	250,940.00	ALPHABET INC -C-	24,629,082.84	1.11
23,806.00	LSE GROUP	2,069,190.61	0.09	490,055.00	AMAZON.COM INC	56,526,529.88	2.54
150,852.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	175,673.13	0.01	20,931.00	AMC ENTERTAINMENT HLDG -A-	148,919.58	0.01
20,565.00	MONDI PLC	326,659.18	0.01	20,931.00	AMC ENTERTAINMENT HOLDINGS INC	57,901.30	0.00
49,223.00	NATIONAL GRID PLC	522,181.10	0.02	8,904.00	AMERICAN WATER WORKS CO INC	1,183,019.08	0.05
333,974.00	NATWEST GROUP PLC	859,671.00	0.04	272.00	AMERCO	141,385.03	0.01
7,185.00	NEXT PLC	393,062.73	0.02	28,473.00	AMERICAN EXPRESS	3,921,086.54	0.18
27,834.00	OCADO GROUP PLC	149,858.31	0.01	3,509.00	AMERICAN FINANCIAL GROUP	440,321.92	0.02
41,969.00	PEARSON PLC	414,525.17	0.02	16,588.00	AMERICAN HOMES 4 RENT	555,557.88	0.02
15,456.00	PERSIMMON PLC	217,944.39	0.01	34,672.00	AMERICAN INTL	1,680,423.17	0.08
20,285.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	121,765.47	0.01	23,833.00	AMERICAN TOWER CORP	5,223,237.99	0.24
118,933.00	PRUDENTIAL PLC	1,211,284.36	0.05	5,144.00	AMERIPRISE FINANCIAL INC	1,322,952.89	0.06
37,030.00	RECKITT BENCKISER GROUP PLC	2,521,550.59	0.11	8,460.00	AMERISOURCEBERGEN CORP	1,168,674.32	0.05
129,468.00	RELX PLC	3,248,502.01	0.15	12,415.00	AMETEK INC	1,437,232.84	0.06
101,589.00	RENTOKIL INITIAL PLC	552,743.25	0.02	24,453.00	AMGEN INC	5,626,199.36	0.25
42,168.00	RIO TINTO PLC	2,352,490.06	0.11	47,122.00	AMPHENOL -A-	3,220,833.07	0.14
504,500.00	ROLLS ROYCE HOLDINGS	400,047.35	0.02	45,953.00	ANALOG DEVICES INC	6,536,100.67	0.29
17,539.00	ROYALTY PHARMA PLC	719,355.91	0.03	13,191.75	ANNALY CAPITAL MANAGEMENT INC	231,072.76	0.01
45,430.00	SAGE GROUP	360,913.81	0.02	3,838.00	ANSYS INC	868,559.79	0.04
18,295.00	SCHRODERS PLC	81,155.93	0.00	7,755.00	A.O.SMITH CORP	384,563.77	0.02
83,828.00	SEGRO (REIT)	719,262.58	0.03	15,162.00	APOLLO GLB MGMT --- REGISTERED SHS	719,678.46	0.03
6,154.00	SENSATA TECH(S) -REGISTERED SHS	234,186.82	0.01	699,624.00	APPLE INC	98,696,510.79	4.43
14,365.00	SEVERN TRENT PLC	385,478.30	0.02	72,003.00	APPLIED MATERIALS INC	6,021,748.37	0.27
61,062.00	SMITH AND NEPHEW PLC	730,921.05	0.03	2,316.00	AQUA AMERICA --- REGISTERED SHS	97,826.86	0.00
14,037.00	SMITHS GROUP -SHS-	241,520.85	0.01	15,348.00	ARAMARK HOLDING CORP	488,804.78	0.02
6,153.00	SPIRAX-SARCO ENGIN	729,161.35	0.03	19,192.00	ARISTA NETWORKS INC	2,211,590.75	0.10
37,888.00	SSE PLC	659,456.70	0.03	3,638.00	ARROW ELECTRONICS INC	342,354.13	0.02
20,410.00	ST JAME'S PLACE CAPITAL	240,938.47	0.01				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
9,370.00	ARTHUR J.GALLAGHER AN CO	1,637,657.74	0.07	2,844.00	CHARLES RIVER LABORATORIES INTERNATIONAL	571,325.68	0.03
2,283.00	ASSURANT INC	338,540.72	0.02	62,370.00	CHARLES SCHWAB CORP/THE	4,575,646.30	0.21
756.00	ATMOS ENERGY CORP	78,598.07	0.00	5,201.00	CHARTER COMM -A-	1,610,496.96	0.07
310,340.00	AT&T INC	4,859,506.56	0.22	2,821.00	CHENIERE ENERGY INC	477,754.41	0.02
21,341.00	AUTODESK INC	4,069,309.24	0.18	1,836.00	CHIPOTLE MEXICAN GRILL -A-	2,816,380.71	0.13
17,804.00	AUTOMATIC DATA PROCESSING INC	4,110,740.33	0.18	7,666.00	C.H.ROBINSON WORLWIDE INC	753,649.23	0.03
1,070.00	AUTOZONE INC	2,339,473.38	0.11	9,989.00	CHURCH AND DWIGHT CO	728,437.87	0.03
4,348.00	AVALARA - REGISTERED SHS	407,437.76	0.02	14,566.00	CIGNA CORPORATION - REGISTERED SHS	4,125,583.65	0.19
6,526.00	AVALONBAY COMMUN	1,226,993.25	0.06	7,009.00	CINCINNATI FINANCIAL CORP	640,837.17	0.03
29,808.00	AVANTOR - REGISTERED SHS	596,372.99	0.03	3,808.00	CINTAS	1,508,934.33	0.07
3,888.00	AVERY DENNISON CORP	645,717.96	0.03	219,537.00	CISCO SYSTEMS INC	8,963,895.27	0.40
7,964.00	BAKER HUGHES RG-A REGISTERED SHS -A-	170,392.93	0.01	87,768.00	CITIGROUP INC	3,733,264.49	0.17
12,561.00	BALL CORP	619,555.48	0.03	20,020.00	CITIZENS FINANCIAL GROUP INC	702,176.49	0.03
322,545.00	BANK OF AMERICA CORP	9,943,203.18	0.45	4,563.00	CLOROX CO	598,013.14	0.03
32,134.00	BANK OF NY MELLON	1,263,514.19	0.06	10,588.00	CLOUDFLARE INC	597,787.25	0.03
27,301.00	BAXTER INTERNATIONAL INC	1,500,976.74	0.07	14,966.00	CME GROUP -A-	2,705,994.57	0.12
14,472.00	BECTON DICKINSON	3,291,783.56	0.15	194,429.00	COCA-COLA CO	11,118,167.28	0.50
11,787.00	BEST BUY CO INC	762,097.26	0.03	4,163.00	COGNEX CORP	176,140.82	0.01
1,119.00	BIO RAD LABORATORIES -A-	476,475.95	0.02	24,059.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,410,655.80	0.06
6,528.00	BIOGEN IDEC INC	1,779,182.36	0.08	41,986.00	COLGATE-PALMOLIVE CO	3,010,785.99	0.14
7,326.00	BIOMARIN PHARMACEUTICAL INC	633,925.40	0.03	199,045.00	COMCAST CORP	5,959,260.81	0.27
2,194.00	BIO-TECHNE CORP	636,039.40	0.03	17,757.00	CONAGRA BRANDS INC	591,446.85	0.03
5,224.00	BLACK KNIGHT HOLDCO CORP	345,173.81	0.02	6,080.00	CONSOLIDATED EDISON INC	532,252.13	0.02
10,743.00	BLACKROCK INC	6,034,459.29	0.27	8,212.00	CONSTELLATION BRANDS INC -A-	1,925,312.26	0.09
31,048.00	BLACKSTONE INC - REGISTERED SHS	2,652,700.05	0.12	2,654.00	COOPER COMPANIES INC	714,939.62	0.03
1.00	BLOCK --- SHS CHESS DEPOSITORY INTERESTS	55.52	0.00	9,625.00	COPART INC	1,045,373.35	0.05
20,723.00	BLOCK INC -A-	1,163,229.49	0.05	40,756.00	CORNING INC	1,207,307.83	0.05
1,691.00	BOOKING HOLDINGS INC	2,836,388.62	0.13	17,461.00	COSTAR GROUP INC	1,241,421.58	0.06
6,465.00	BOOZ ALLEN HAMILTON -A-	609,444.95	0.03	8,112.00	COSTCO WHOLESALE CORP	3,910,635.68	0.18
14,825.00	BORGWARNER INC	475,174.81	0.02	2,320.00	COUPA SOFTWARE INC REG SHS	139,249.73	0.01
8,397.00	BOSTON PROPERTIES INC	642,600.00	0.03	9,270.00	CROWDSTRIKE HOLDINGS INC	1,559,525.03	0.07
72,489.00	BOSTON SCIENTIF CORP	2,865,818.37	0.13	22,204.00	CROWN CASTLE INC	3,276,260.09	0.15
112,769.00	BRISTOL-MYERS SQUIBB CO	8,183,277.92	0.37	5,025.00	CROWN HOLDINGS INC	415,633.90	0.02
20,239.00	BROADCOM INC - REGISTERED SHS	9,172,988.71	0.41	120,621.00	CSX CORP	3,280,093.34	0.15
5,318.00	BROADRIDGE FINANCIAL SOL -WI	783,436.70	0.04	6,671.00	CUMMINS - REGISTERED	1,385,816.58	0.06
10,870.00	BROWN AND BROWN INC	671,073.95	0.03	56,340.00	CVS HEALTH	5,484,760.68	0.25
15,494.00	BROWN-FORMAN CORP -B- NON VOTING	1,052,861.31	0.05	56,331.00	DANAHER CORP	14,851,971.61	0.67
14,459.00	BTH & BDY WRKS --- REGISTERED SHS	481,154.90	0.02	6,155.00	DARDEN RESTAURANTS INC	793,650.39	0.04
4,227.00	BURLINGTON STORES INC	482,783.67	0.02	8,753.00	DATADOG INC	793,233.64	0.04
88.00	CABLE ONE	76,627.77	0.00	4,100.00	DAVITA	346,406.37	0.02
11,407.00	CADENCE DESIGN SYSTEMS INC	1,902,971.48	0.09	14,461.00	DEERE AND CO	4,928,681.97	0.22
9,596.00	CAESARS ENTERTAINMENT - REGISTERED SHS	315,997.51	0.01	37,925.00	DELL TECHNOLOGIES-REGISTERED SHS C WI	1,322,816.57	0.06
5,025.00	CAMDEN PROPERTY SBI	612,704.79	0.03	3,475.00	DELTA AIR LINES	99,534.02	0.00
11,013.00	CAMPBELL SOUP CO	529,712.20	0.02	10,874.00	DENTSPLY SIRONA INC	314,681.67	0.01
18,357.00	CAPITAL ONE FINANCIAL CORP	1,727,111.41	0.08	21,176.00	DEXCOM INC	1,740,943.23	0.08
15,402.00	CARDINAL HEALTH	1,048,339.06	0.05	16,301.00	DIGITAL REALTY TRUST INC	1,650,317.13	0.07
10,526.00	CARLYLE GROUP - REGISTERED SHS	277,641.85	0.01	13,474.00	DISCOVER FINANCIAL SERVICES - SHS WI	1,250,503.83	0.06
9,741.00	CARMAX INC	656,459.77	0.03	11,591.00	DISH NETWORK -A-	163,633.47	0.01
39,089.00	CARRIER GLOBAL CORP-WI	1,418,879.03	0.06	9,188.00	DOCUSIGN INC	501,487.63	0.02
9,047.00	CATALANT	668,239.60	0.03	11,839.00	DOLLAR GENERAL	2,898,690.90	0.13
8,988.00	CATERPILLAR - REGISTERED	1,505,385.64	0.07	12,497.00	DOLLAR TREE INC	1,736,172.82	0.08
4,257.00	CBOE HOLDINGS INC	510,023.06	0.02	17,590.00	DOMINION RESOURCES - REGSITERED	1,240,897.16	0.06
15,862.00	CBRE GROUP	1,093,087.96	0.05	955.00	DOMINO PIZZA INC	302,394.73	0.01
7,931.00	CDW	1,263,584.42	0.06	7,517.00	DOVER CORP	894,535.66	0.04
25,929.00	CENTENE CORP	2,059,445.20	0.09	14,926.00	DR HORTON	1,026,148.22	0.05
4,597.00	CERIDIAN --- REGISTERED SHS	262,216.47	0.01	16,422.00	DROPBOX INC	347,332.05	0.02
4,198.00	CF INDUSTRIES HOLDINGS INC	412,450.88	0.02	20,706.00	DUKE REALTY	1,018,760.99	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
6,366.00	DYNATRACE INC	226,203.70	0.01	14,564.00	GOLDMAN SACHS GROUP INC	4,356,637.78	0.20
30,972.00	EBAY INC	1,163,761.87	0.05	4,040.00	GUIDEWIRE SOFTWARE	253,951.10	0.01
13,292.00	ECOLAB INC	1,959,506.60	0.09	5,513.00	HALLIBURTON	138,549.54	0.01
51,063.00	EDISON INTERNATIONAL	2,949,159.94	0.13	6,401.00	HASBRO INC	440,520.00	0.02
51,813.00	EDWARDS LIFESCIENCES CORP	4,370,242.63	0.20	9,948.00	HCA INC	1,866,322.58	0.08
21,786.00	ELANCO ANIMAL HEALTH	275,980.46	0.01	28,878.00	HEALTHPEAK PROPERTIES INC	675,632.89	0.03
10,396.00	ELECTRONIC ARTS - REGISTERED	1,227,909.11	0.06	3,321.00	HEICO -A-	388,560.22	0.02
10,763.00	ELEVANCE HEALTH	4,990,542.66	0.22	3,258.00	HEICO CORP	478,831.05	0.02
67,231.00	ELI LILLY & CO	22,190,725.11	1.00	2,908.00	HENRY JACK AND ASSOCIATES INC	541,051.56	0.02
10,709.00	EMERSON ELECTRIC CO	800,401.14	0.04	8,208.00	HENRY SCHEIN INC	551,054.11	0.02
21,300.00	ENPHASE ENERGY	6,032,880.11	0.27	7,221.00	HERSHEY	1,625,084.34	0.07
11,341.00	ENTEGRIS INC	961,087.96	0.04	10,522.00	HILTON WORLDWIDE HLDGS INC REG SHS	1,295,527.63	0.06
4,973.00	ENTERGY CORP	510,828.35	0.02	21,781.00	HOLOGIC INC	1,434,502.24	0.06
4,142.00	EPAM SYSTEMS	1,531,354.03	0.07	45,692.00	HOME DEPOT INC	12,870,158.20	0.58
18,754.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,286,830.89	0.06	10,258.00	HORMEL FOODS CORP	475,806.18	0.02
5,376.00	EQUIFAX INC	940,751.98	0.04	25,288.00	HOST HOTELS & RESORTS - SHS	409,657.08	0.02
10,553.00	EQUINIX INC	6,127,666.53	0.28	3,541.00	HOST HOTELS RESORT	57,399.15	0.00
21,417.00	EQUITABLE HOLDINGS INC	576,060.78	0.03	18,264.00	HOWMET AEROSPC - REGISTERED SHS	576,640.15	0.03
8,860.00	EQUITY LIFESTYLE	568,327.87	0.03	74,998.00	HP ENTERPRISE CO	917,139.84	0.04
1,016.00	ERIE INDEMNITY CO - SHS A -	230,558.83	0.01	53,882.00	HP INC	1,370,631.80	0.06
5,735.00	ESSEX PROPERTY TRUST	1,418,046.29	0.06	2,149.00	HUBSPOT INC	592,546.20	0.03
11,637.00	ESTEE LAUDER COMPANIES INC -A-	2,564,618.28	0.12	5,428.00	HUMANA INC	2,688,318.60	0.12
6,375.00	ETSY	651,588.58	0.03	67,374.00	HUNTINGTON BANCSHARES INC	906,435.28	0.04
5,297.00	EVERSOURCE ENERGY	421,532.30	0.02	2,784.00	IAC/INTERACTIVE	157,380.62	0.01
6,499.00	EXACT SCIENCES CORP	215,538.72	0.01	97,021.00	IBM CORP	11,766,513.57	0.53
30,661.00	EXELON CORP	1,172,419.81	0.05	4,249.00	IDEX CORP	866,802.07	0.04
6,813.00	EXPEDIA GROUP INC	651,569.41	0.03	4,714.00	IDEXX LABS CORP	1,567,724.39	0.07
9,404.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	847,718.31	0.04	15,152.00	ILLINOIS TOOL WORKS	2,794,068.09	0.13
7,293.00	EXTRA SPACE STORAGE INC	1,285,738.81	0.06	7,368.00	ILLUMINA INC	1,434,941.79	0.06
1,800.00	FACTSET RESEARCH SYSTEMS INC	735,158.47	0.03	7,574.00	INCYTE CORP	515,216.01	0.02
1,034.00	FAIR ISAAC CORP	434,867.91	0.02	21,545.00	INGERSOLL RAND INC	951,397.64	0.04
27,703.00	FASTENAL CO	1,301,940.61	0.06	3,769.00	INSULET	882,568.88	0.04
12,135.00	FEDEX CORP	1,839,109.32	0.08	490,531.00	INTEL CORP	12,903,571.55	0.58
27,044.00	FIDELITY NATIONAL INFO SERVICES INC	2,086,168.61	0.09	25,370.00	INTERCONTINENTAL EXCHANGE INC	2,339,794.31	0.11
10,230.00	FIDL NAT FINANCL-A FNF GROUP WI	378,018.68	0.02	13,055.00	INTERNATIONAL PAPER CO	422,440.16	0.02
28,016.00	FIFTH THIRD BANCORP	913,991.08	0.04	14,024.00	INTERPUBLIC GROUP OF COMPANIES INC	366,472.11	0.02
554.00	FIRST CITIZENS BANCSHARES INC	450,953.12	0.02	13,099.00	INTL FLAVORS & FRAG	1,214,497.19	0.05
6,600.00	FIRST REPUBLIC BANK	879,528.40	0.04	18,130.00	INTUIT	7,167,979.99	0.32
26,054.00	FISERV INC	2,488,514.04	0.11	18,501.00	INTUITIVE SURGICAL	3,539,863.67	0.16
3,651.00	FLEETCOR TECHNOLOGIES	656,557.62	0.03	31,287.00	INVITATION HOMES REGISTERED	1,078,509.66	0.05
7,221.00	FMC CORP	779,114.69	0.04	16,705.00	IQVIA HOLDINGS INC	3,088,800.80	0.14
72,056.00	FORD MOTOR	823,791.35	0.04	15,853.00	IRON MOUNTAIN INC REIT	711,536.17	0.03
30,605.00	FORTINET	1,534,858.02	0.07	4,459.00	J.B. HUNT TRANSPORT SERVICES INC	711,965.27	0.03
18,927.00	FORTIVE CORP	1,126,365.64	0.05	4,384.00	J.M. SMUCKER CO SHS	614,919.04	0.03
9,078.00	FORTUNE BRANDS	497,522.40	0.02	219,016.00	JOHNSON & JOHNSON	36,521,669.74	1.64
16,724.00	FRANKLIN RESOURCES INC	367,376.60	0.02	131,315.00	JPMORGAN CHASE CO	14,007,469.50	0.63
1,849.00	F5 --- REGISTERED SHS	273,164.67	0.01	10,228.00	JUNIPER NETWORKS INC	272,704.90	0.01
3,702.00	GARTNER INC	1,045,584.02	0.05	11,908.00	KELLOGG CO	846,742.49	0.04
7,762.00	GENERAC HOLDINGS INC	1,411,445.60	0.06	34,378.00	KEURIG DR PEPPR --- REGISTERED SHS	1,256,999.91	0.06
16,022.00	GENERAL ELECTRI	1,012,526.94	0.05	43,778.00	KEYCORP	715,891.96	0.03
30,541.00	GENERAL MILLS INC	2,388,348.91	0.11	9,808.00	KEYSIGHT TECHNOLOGIES	1,575,447.23	0.07
23,541.00	GENERAL MOTORS CO	771,123.04	0.03	16,808.00	KIMBERLY-CLARK CORP	1,930,865.43	0.09
8,197.00	GENUINE PARTS CO	1,249,401.36	0.06	33,344.00	KIMCO REALTY	626,614.65	0.03
52,581.00	GILEAD SCIENCES INC	3,311,102.83	0.15	20,384.00	KINDER MORGAN INC	346,235.66	0.02
12,919.00	GLOBAL PAYMENTS INC	1,424,894.55	0.06	22,944.00	KKR & CO -REGISTERED SHS	1,007,086.20	0.05
3,786.00	GLOBE LIFE INC	385,305.16	0.02	7,616.00	KLA CORPORATION	2,352,707.68	0.11
6,237.00	GODADDY -A-	451,261.74	0.02	9,306.00	KNIGHT SWIFT TRANSPORTATION HLDG	464,801.29	0.02

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
12,811.00	KROGER CO	572,123.97	0.03	14,081.00	NETAPP	889,001.02	0.04
3,950.00	LABORATORY CORP OF AMERICA HOLDINGS	825,804.62	0.04	19,876.00	NETFLIX INC	4,776,813.60	0.21
6,987.00	LAM RESEARCH CORP	2,610,362.88	0.12	5,594.00	NEUROCRINE BIOSCIENCES	606,480.62	0.03
15,545.00	LAS VEGAS SANDS CORP	595,364.05	0.03	19,099.00	NEWELL BRANDS	270,795.80	0.01
653.00	LEAR CORP	79,781.12	0.00	32,669.00	NEWMONT CORPORATION	1,401,600.64	0.06
13,277.00	LENNAR CORP -A-	1,010,361.20	0.05	6,393.00	NEWMONT CORPORATION REGISTERED	275,420.73	0.01
2,035.00	LENNOX INTL	462,546.26	0.02	13,029.00	NEWS CORP -A-	200,957.68	0.01
4,324.00	LIBERTY BROADBAND CORP -C-	325,740.01	0.01	55,169.00	NEXTERA ENERGY	4,415,659.97	0.20
8,117.00	LINCOLN NATIONAL CORP	363,821.23	0.02	62,475.00	NIKE INC	5,300,793.14	0.24
7,705.00	LIVE NATION ENT	598,058.69	0.03	2,954.00	NORDSON	640,071.03	0.03
15,293.00	LKQ CORP	736,043.43	0.03	8,999.00	NORTHERN TRUST CORP	785,948.49	0.04
3,850.00	LOEWS CORP	195,869.95	0.01	25,436.00	NORTONLIFELOCK INC	522,922.51	0.02
29,198.00	LOWE'S CO INC	5,597,587.28	0.25	9,907.00	NUCOR CORP	1,081,967.98	0.05
3,686.00	LPL FINANCIAL HOLDINGS INC	822,045.91	0.04	483,989.00	NVIDIA CORP	59,971,851.90	2.70
5,458.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,557,534.30	0.07	135.00	NVR INC	549,436.84	0.02
32,666.00	LUMEN TECH - REGISTERED SHS	242,748.41	0.01	3,420.00	O REILLY AUTO	2,455,424.90	0.11
13,610.00	LYFT INC	182,967.08	0.01	6,017.00	OKTA -A-	349,294.94	0.02
9,850.00	L3HARRIS TECHNOLOGIES INC	2,089,649.87	0.09	4,640.00	OLD DOMINION FREIGHT LINES INC	1,178,270.61	0.05
6,135.00	MARATHON PETROLEUM	622,048.23	0.03	9,620.00	OMNICOM GROUP INC	619,533.30	0.03
628.00	MARKEL CORP	695,034.10	0.03	15,552.00	ON SEMICONDUCTOR CORP	989,492.33	0.04
1,821.00	MARKETAXESS HOLDING INC	413,570.45	0.02	2,557.00	ONEOK INC (NEW)	133,742.34	0.01
10,352.00	MARRIOTT INTERNATIONAL -A-	1,480,864.88	0.07	165,960.00	ORACLE CORP	10,345,712.45	0.47
21,538.00	MARSH MCLENNAN COS	3,282,200.81	0.15	22,292.00	OTIS WORLDWIDE CORPORATION	1,451,773.18	0.07
2,112.00	MARTIN MARIETTA	694,384.81	0.03	5,716.00	OWENS CORNING SHS	458,668.67	0.02
44,606.00	MARVELL TECH --- REGISTERED SHS	1,953,803.36	0.09	16,673.00	PACCAR INC	1,424,348.87	0.06
13,523.00	MASCO CORP	644,504.53	0.03	3,470.00	PACKAGING CORP OF AMERICA	397,740.32	0.02
3,213.00	MASIMO	462,968.49	0.02	1,371.00	PALO ALTO NETWORKS	229,220.73	0.01
60,119.00	MASTERCARD INC -A-	17,449,330.33	0.79	11,334.00	PALO ALTO NETWORKS	1,896,809.37	0.09
11,607.00	MATCH GROUP INC	565,747.21	0.03	27,541.00	PARAMOUNT GLOBAL	535,273.46	0.02
12,052.00	MCCORMICK & CO INC NON VOTING	876,788.69	0.04	6,048.00	PARKER-HANNIFIN CORP	1,495,933.12	0.07
49,460.00	MCDONALD'S CORP	11,649,467.05	0.52	14,387.00	PAYCHEX INC	1,647,900.04	0.07
8,052.00	MCKESSON CORP	2,793,480.57	0.13	2,207.00	PAYCOM SOFTWARE INC	743,416.45	0.03
37,018.00	MEDICAL PROPERTIES	448,153.40	0.02	77,011.00	PAYPAL HOLDINGS	6,766,025.39	0.30
2,498.00	MERCADOLIBRE	2,110,748.17	0.09	66,168.00	PEPSICO INC	11,026,986.86	0.50
132,252.00	MERCK & CO INC	11,626,134.07	0.52	11,041.00	PERKINELMER	1,356,161.42	0.06
100,213.00	META PLATFORMS INC A	13,879,344.50	0.62	290,984.00	PFIZER INC	12,997,968.50	0.58
47,695.00	METLIFE INC	2,959,120.20	0.13	2,718.00	PHILLIPS 66	223,954.43	0.01
1,777.00	METTLER TOLEDO INTERNATIONAL	1,966,499.50	0.09	23,470.00	PINTEREST REGISTERED SHS -A-	558,210.59	0.03
17,351.00	MGM RESORTS INTL	526,383.63	0.02	30,062.00	PLUG POWER INC	644,722.72	0.03
27,956.00	MICROCHIP TECHNOLOGY	1,741,596.15	0.08	18,049.00	PNC FINANCIAL SERVICES GROUP INC	2,752,903.16	0.12
39,265.00	MICRON TECHNOLOGY INC	2,008,040.12	0.09	1,808.00	POOL CORP	587,274.72	0.03
379,606.00	MICROSOFT CORP	90,246,758.94	4.06	10,274.00	PPG INDUSTRIES INC	1,160,852.41	0.05
6,282.00	MID-AMER APARTMENT COMMUNITIES INC	994,385.48	0.04	12,229.00	PRINCIPAL FINANCIAL GROUP INC	900,650.59	0.04
15,347.00	MODERNA INC	1,852,480.73	0.08	190,384.00	PROCTER & GAMBLE CO	24,535,272.80	1.10
1,313.00	MOHAWK INDUSTRIES INC	122,219.64	0.01	26,537.00	PROGRESSIVE CORP	3,147,925.04	0.14
2,673.00	MOLINA HEALTHCARE	899,976.85	0.04	38,504.00	PROLOGIS	3,993,269.43	0.18
5,328.00	MOLSON COORS - REGISTERED SHS -B-	261,002.11	0.01	15,219.00	PRUDENTIAL FINANCIAL INC	1,332,604.31	0.06
65,500.00	MONDELEZ INTERNATIONAL INC	3,665,967.44	0.16	5,181.00	PTC INC	553,190.02	0.02
2,633.00	MONGODB INC	533,668.64	0.02	3,977.00	PUBLIC SERVICE ENTERPRISE GROUP INC	228,272.05	0.01
2,117.00	MONOLITHIC POWER	785,298.63	0.04	8,549.00	PUBLIC STORAGE INC	2,555,231.65	0.11
17,291.00	MONSTER BEVERAGE CORP	1,534,859.76	0.07	14,832.00	PULTEGROUP	567,753.79	0.03
11,819.00	MOODY S CORP	2,933,003.72	0.13	5,131.00	QORVO INC	415,916.61	0.02
58,909.00	MORGAN STANLEY	4,751,084.66	0.21	55,579.00	QUALCOMM INC	6,409,753.91	0.29
12,491.00	MOSAIC	616,230.32	0.03	17,364.00	QUANTA SERVICES - REGISTERED	2,257,949.23	0.10
13,730.00	MOTOROLA SOLUTIONS INC	3,138,986.48	0.14	5,440.00	QUEST DIAGNOSTICS	681,298.02	0.03
6,809.00	M&T BANK CORPORATION	1,225,501.84	0.06	8,565.00	RAYMOND JAMES FINANCIAL INC	863,975.20	0.04
15,894.00	NASDAQ INC	919,585.48	0.04	1.00	RAYTHEON TECHNOLOGIES CORPORATION	83.56	0.00

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	EUR			EUR			
29,929.00	REALTY INCOME CORP	1,778,051.14	0.08	19,998.00	THE TRADE DESK -A-	1,219,701.42	0.05
5,966.00	REGENCY CENTERS	328,003.63	0.01	15,262.00	THE WESTERN UNION COMPANY	210,316.94	0.01
2,284.00	REGENCY CENTERS	125,548.31	0.01	20,292.00	THERMO FISHER SCIENT SHS	10,505,690.28	0.47
4,721.00	REGENERON PHARMACEUTICALS INC	3,319,711.40	0.15	62,928.00	TJX COS INC	3,990,289.76	0.18
43,492.00	REGIONS FINANCIAL CORP	891,016.63	0.04	5,071.00	TRACTOR SUPPLY CO	962,177.80	0.04
7,230.00	REPUBLIC SERVICES -A-	1,004,000.61	0.05	5,708.00	TRADEWEB MKTS/REGSH	328,735.12	0.01
6,961.00	RESMED	1,551,152.25	0.07	8,539.00	TRANSUNION	518,537.34	0.02
8,135.00	RINGCENTRAL INC	331,827.29	0.01	10,892.00	TRAVELERS COS INC/THE	1,703,316.90	0.08
4,673.00	ROBERT HALF INTERNATIONAL INC	364,910.43	0.02	14,050.00	TRIMBLE	778,332.57	0.04
6,470.00	ROCKWELL AUTOMATION	1,420,672.38	0.06	60,846.00	TRUIST FINANCIAL CORP	2,704,266.67	0.12
4,242.00	ROKU	244,218.65	0.01	7,954.00	TWILIO INC	561,363.30	0.03
13,673.00	ROLLINS	484,029.64	0.02	35,422.00	TWITTER INC	1,585,158.45	0.07
4,720.00	ROPER TECHNOLOGIES	1,732,762.52	0.08	1,777.00	TYLER TECHNOLOGIES INC	630,334.81	0.03
17,123.00	ROSS STORES INC	1,472,929.33	0.07	8,055.00	TYSON FOODS INC -A-	542,097.84	0.02
4,901.00	RPM INC	416,783.86	0.02	82,603.00	UBER TECH/REGSH	2,234,450.56	0.10
43,414.00	SALESFORCE INC	6,374,388.57	0.29	14,701.00	UDR	625,916.10	0.03
5,329.00	SBA COMMUNICATIONS -A	1,548,409.99	0.07	1,503.00	UGI CORP	49,601.38	0.00
10,714.00	SEAGATE TECHNOLOGY HOLDINGS	582,153.03	0.03	2,910.00	ULTA BEAUTY RG REGISTERED	1,191,714.29	0.05
5,919.00	SEAGEN INC	826,720.53	0.04	17,165.00	UNION PACIFIC CORP	3,413,551.06	0.15
7,795.00	SEALED AIR	354,162.66	0.02	35,161.00	UNITED PARCEL SERVICE INC	5,797,895.11	0.26
4,674.00	SEI INVESTMENTS COMPANY	234,022.05	0.01	4,051.00	UNITED RENTALS INC	1,116,986.80	0.05
4,040.00	SEMPRA ENERGY	618,340.84	0.03	66,222.00	UNITEDHEALTH GROUP INC	34,139,497.66	1.54
20,646.00	SERVICENOW INC	7,958,083.05	0.36	3,797.00	UNIVERSAL HEALTH SERVICES INC	341,774.57	0.02
12,937.00	SHERWIN WILLIAMS CO	2,703,874.60	0.12	63,947.00	US BANCORP	2,631,902.25	0.12
3,009.00	SIGNATURE BANK	463,797.27	0.02	1,412.00	VAIL RESORTS INC	310,808.64	0.01
18,194.00	SIMON PROPERTY GROUP - REGISTERED	1,666,831.52	0.07	4,082.00	VALERO ENERGY CORP	445,221.97	0.02
40,152.00	SIRIUS XM HOLDINGS	234,030.44	0.01	6,134.00	VEEVA SYSTEMS -A-	1,032,382.91	0.05
8,060.00	SKYWORKS SOLUTIONS INC	701,552.80	0.03	21,594.00	VENTAS INC	885,449.88	0.04
44,831.00	SNAP INC-A-	449,385.41	0.02	4,471.00	VERISIGN INC	792,745.06	0.04
3,017.00	SNAP ON INC	620,091.82	0.03	6,978.00	VERISK ANALYTICS	1,214,677.02	0.05
8,188.00	SOLAREEDGE TECHNOLOGIES INC	1,934,562.83	0.09	179,100.00	VERIZON COMMUNICATIONS INC	6,941,690.40	0.31
4,150.00	SOUTHWEST AIRLINES CO - REGISTERED	130,644.62	0.01	10,751.00	VERTEX PHARMACEUTICALS INC	3,177,506.80	0.14
24,440.00	S&P GLOBAL INC	7,617,775.74	0.34	16,039.00	VF REGISTERED	489,691.72	0.02
17,267.00	SPLUNK INC	1,325,451.33	0.06	61,028.00	VIATRIS INC - REGISTERED SHS	530,759.52	0.02
9,911.00	SS C TECHNOLOGIERS HOLDINGS	483,080.95	0.02	50,253.00	VICI PROPERTIES	1,531,212.22	0.07
8,793.00	STANLEY BLACK & DECKER INC	675,058.98	0.03	71,671.00	VISA INC -A-	12,996,838.82	0.58
46,482.00	STARBUCKS CORP	3,997,931.22	0.18	23,738.00	VMWARE INC -A-	2,579,643.22	0.12
26,713.00	STATE STREET CORP	1,658,161.11	0.07	4,051.00	VORNADO REALTY TRUST SHS OF BENEF.INT	95,770.08	0.00
7,591.00	STEEL DYNAMICS	549,769.25	0.02	6,700.00	VULCAN MATERIALS CO	1,078,606.65	0.05
17,569.00	STRYKER CORP	3,632,343.45	0.16	9,743.00	WABTEC CORP	809,057.37	0.04
5,971.00	SUN COMMUNITIES	824,840.94	0.04	41,200.00	WALGREENS BOOTS	1,320,553.25	0.06
2,375.00	SVB FINANCIAL GROUP	814,043.28	0.04	77,632.00	WALMART INC	10,278,028.28	0.46
19,638.00	SYNCHRONY FINANCIAL	565,094.90	0.03	125,471.00	WALT DISNEY CO	12,081,538.74	0.54
6,050.00	SYNOPSIS	1,886,730.46	0.08	83,467.00	WARNER BROS DISCOVERY INC	979,809.62	0.04
28,497.00	SYSCO CORP	2,056,880.39	0.09	13,894.00	WASTE MANAGEMENT	2,272,196.95	0.10
27,560.00	T MOBILE USA INC	3,774,537.03	0.17	2,611.00	WATERS	718,361.49	0.03
16,649.00	T ROWE PRICE GROUP INC	1,784,628.69	0.08	6,223.00	WAYFAIR INC	206,766.35	0.01
7,015.00	TAKE TWO INTERACTIVE SOFTWARE INC	780,518.55	0.04	8,336.00	WEBSTER FINANCIAL CORP	384,614.10	0.02
24,767.00	TARGET CORP	3,751,518.53	0.17	23,718.00	WELLTOWER OP --- REGISTERED SH	1,557,231.42	0.07
9,585.00	TELADOC HEALTH	248,027.10	0.01	6,414.00	WEST PHARMACEUTICAL SERVICES INC	1,611,143.90	0.07
2,602.00	TELEDYNE TECHNOLOGIES	896,337.41	0.04	14,337.00	WESTERN DIGITAL CORP	476,363.34	0.02
2,449.00	TELEFLEX INC	503,624.29	0.02	9,696.00	WESTROCK	305,731.07	0.01
9,276.00	TERADYNE INC	711,571.89	0.03	3,276.00	WHIRLPOOL CORP	450,811.57	0.02
390,241.00	TESLA MOTORS INC	105,661,639.62	4.74	14,699.00	WILLIAMS COS INC	429,574.21	0.02
74,176.00	TEXAS INSTRUMENTS INC	11,719,452.13	0.53	8,970.00	WORKDAY INC -A-	1,393,776.76	0.06
15,893.00	THE HARTFORD FINANCIAL SERVICES GROUP	1,004,861.35	0.05	9,005.00	W.P. CAREY	641,605.68	0.03
25,155.00	THE KRAFT HEINZ	856,345.89	0.04	8,169.00	W.R.BERKLEY CORP	538,512.75	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
2,656.00	WW GRAINGER INC	1,326,278.41	0.06
5,204.00	WYNN RESORTS LTD	334,821.74	0.02
10,428.00	XYLEM INC	929,913.83	0.04
19,656.00	YUM BRANDS INC	2,133,638.59	0.10
2,830.00	ZEBRA TECHNOLOGIES -A-	756,891.03	0.03
6,090.00	ZENDESK INC	473,076.10	0.02
9,367.00	ZILLOW GROUP -C-	273,556.75	0.01
10,450.00	ZIMMER BIOMET HLDGS SHS	1,115,242.69	0.05
24,403.00	ZOETIS INC -A-	3,693,891.56	0.17
21,221.00	ZOOM VIDEO COMMUNICATIONS INC	1,594,093.19	0.07
4,061.00	ZSCALER INC	681,372.50	0.03
22,422.00	3M CO	2,529,098.15	0.11
	Warrants, Rights	56,595.82	0.00
	Sweden	56,595.82	0.00
132,892.00	SECURITAS AB 11.10.22 RIGHT	56,595.82	0.00
	Other transferable securities	9,916.26	0.00
	Shares	9,916.26	0.00
	France	9,916.26	0.00
834.00	ELECTRICITE DE FRANCE PRIME FIDEL 2024	9,916.26	0.00
	Total securities portfolio	2,211,056,414.89	99.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,695,018,305.13	99.63	33,482.00 AIR LIQUIDE SA	3,936,143.92	0.23
Shares	1,694,942,972.37	99.63	977.00 ALSTOM	16,359.87	0.00
Austria	8,209,891.89	0.48	23,411.00 ALSTOM SA	392,017.20	0.02
25,569.00 ERSTE GROUP BANK AG	578,882.16	0.03	8,188.00 AMUNDI SA	351,756.48	0.02
58,542.00 VERBUND AG	5,119,497.90	0.30	5,714.00 ARKEMA SA	429,007.12	0.03
143,433.00 VOESTALPINE AG	2,511,511.83	0.15	795,936.00 AXA SA	17,888,661.60	1.05
Belgium	23,145,192.42	1.36	18,146.00 BIOMERIEUX SA	1,477,084.40	0.09
10,584.00 AGEAS NOM	396,264.96	0.02	263,524.00 BNP PARIBAS SA	11,490,964.02	0.68
139,842.00 ANHEUSER-BUSCH INBEV	6,536,914.29	0.39	105,712.00 BOLLORE --- ACT	499,172.06	0.03
6,547.00 D'IETEREN	951,279.10	0.06	108,321.00 BOUYGUES SA	2,908,418.85	0.17
2,749.00 ELIA SYSTEM OPERATOR SA	330,979.60	0.02	21,257.00 BUREAU VERITAS SA	488,485.86	0.03
5,889.00 GROUPE BRUXELLES LAMBERT GBL	423,301.32	0.02	10,618.00 CAPGEMINI SE	1,757,279.00	0.10
158,484.00 KBC GROUPE SA	7,711,831.44	0.46	39,435.00 CARREFOUR SA	560,568.53	0.03
37,120.00 PROXIMUS SA	393,286.41	0.02	33,051.00 CIE DE SAINT-GOBAIN	1,224,539.55	0.07
2,384.00 SOFINA SA	423,160.00	0.02	769,803.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	17,824,788.47	1.05
4,985.00 SOLVAY	397,005.40	0.02	60,087.00 COVIVIO SA	2,975,508.24	0.17
8,032.00 UCB	571,235.84	0.03	78,388.00 CREDIT AGRICOLE SA	655,637.23	0.04
153,142.00 UMICORE SA	4,614,168.46	0.28	350,467.00 DANONE SA	17,022,182.19	1.00
15,755.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	395,765.60	0.02	91,206.00 DASSAULT SYST.	3,259,246.41	0.19
Denmark	76,048,477.90	4.47	16,079.00 EDENRED SA	761,501.44	0.04
1,917.00 A.P. MOELLER-MAERSK A/S -B-	3,574,659.91	0.21	5,111.00 EDF ACT PRIME DE FIDELITE	60,769.79	0.00
2,177.00 A.P. MOELLER-MAERSK -A-	3,946,763.14	0.23	36,711.00 EDF SA	436,493.79	0.03
25,060.00 CARLSBERG AS -B-	3,012,410.55	0.18	93,058.00 EIFFAGE	7,679,146.16	0.45
8,335.00 CHRISTIAN HANSEN	420,143.77	0.02	209,656.00 ENGIE --- REGISTERED LOYALTY BONUS	2,482,746.35	0.15
7,490.00 COLOPLAST -B-	781,491.64	0.05	74,406.00 ESSLORLUXOTTICA SA	10,442,882.10	0.61
37,658.00 DANSKE BANK	480,332.02	0.03	7,987.00 EURAZEO	430,099.95	0.03
12,457.00 DEMANT A/S	316,557.86	0.02	58,377.00 GECINA	4,696,429.65	0.28
12,060.00 DSV A/S	1,453,275.86	0.09	218,913.00 GETLINK ACT	3,481,811.27	0.20
3,953.00 GENMAB AS	1,308,371.79	0.08	2,047.00 HERMES INTERNATIONAL SA	2,491,199.00	0.15
15,118.00 GN GREAT NORDIC	272,656.50	0.02	5,439.00 IPSEN	516,161.10	0.03
443,996.00 NOVO NORDISK	45,465,782.76	2.66	27,393.00 KERING	12,561,060.15	0.74
36,731.00 NOVOZYMES -B-	1,893,001.66	0.11	273,368.00 KLEPIERRE SA	4,893,287.20	0.29
49,964.00 ORSTED	4,082,218.29	0.24	12,829.00 LA FRANCAISE DES JEUX SA	390,899.63	0.02
40,965.00 PANDORA	1,978,431.90	0.12	17,964.00 LEGRAND SA	1,197,480.24	0.07
1,779.00 ROCKWOOL SHS -B-	287,828.84	0.02	75,689.00 L'OREAL SA	24,996,292.25	1.47
22,875.00 TRYG A/S	482,699.43	0.03	27,524.00 LVMH MOET HENNESSY LOUIS VUITTON SE	16,800,649.60	0.99
330,340.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	6,291,851.98	0.36	128,528.00 ORANGE	1,188,626.94	0.07
Finland	46,257,880.59	2.72	63,128.00 PERNOD RICARD SA	11,921,722.80	0.70
9,038.00 ELISA CORPORATION -A-	418,911.30	0.02	14,696.00 PUBLICIS GROUPE	718,634.40	0.04
325,703.00 KESKO CORP	6,235,583.94	0.37	4,469.00 REMY COINTREAU	763,752.10	0.04
21,818.00 KONE OYJ -B-	864,210.98	0.05	87,768.00 SANOFI	6,881,011.20	0.40
444,999.00 NESTE	19,935,955.20	1.18	1,757.00 SARTORIUS STEDIM BIOTECH	557,144.70	0.03
1,196,016.00 NOKIA OYJ	5,286,988.73	0.31	250,890.00 SCHNEIDER ELECTRIC SE	29,339,076.60	1.73
212,929.00 NORDEA BANK	1,873,765.02	0.11	6,417.00 SEB SA	415,179.90	0.02
9,825.00 ORION CORPORATION (NEW) -B-	423,261.00	0.02	637,370.00 SOCIETE GENERALE SA	13,011,908.55	0.76
28,050.00 SAMPO OYJ -A-	1,227,468.00	0.07	6,197.00 SODEXO SA	478,160.52	0.03
202,236.00 STORA ENSO -R-	2,647,269.24	0.16	3,732.00 TELEPERFORMANCE SE	973,678.80	0.06
120,585.00 UPM KYMMENE CORP	3,928,659.30	0.23	11,400.00 UBISOFT ENTERTAINMENT	322,848.00	0.02
518,962.00 WARTSILA CORPORATION -B-	3,415,807.88	0.20	76,428.00 UNIBAIL RODAMCO	3,277,614.78	0.19
France	258,142,735.75	15.17	234,944.00 VALEO SA	3,672,174.72	0.22
19,775.00 ACCOR SA	427,337.75	0.03	33,430.00 VINCI SA	2,780,373.10	0.16
3,572.00 AEROPORTS DE PARIS-ADP-	425,068.00	0.02	55,834.00 VIVENDI SA	445,108.64	0.03
			5,970.00 WENDEL SA	440,884.50	0.03
			15,381.00 WORLDLINE SA	625,699.08	0.04
			Germany	169,309,853.05	9.95
			43,239.00 ADIDAS AG NAMEN AKT	5,140,252.32	0.30

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
165,945.00	ALLIANZ SE REG SHS	26,849,901.00	1.59	Isle of Man	2,245,963.33	0.13	
10,563.00	BECHTLE	392,204.19	0.02	181,497.00	ENTAIN PLC	2,245,963.33	0.13
6,311.00	BEIERSDORF AG	637,095.45	0.04	Italy	41,756,048.43	2.45	
39,331.00	BMW AG	2,752,776.69	0.16	35,118.00	AMPLIFON SPA	944,674.20	0.06
38,188.00	BMW VORZUG - STIMMRECHTSLOS	2,554,777.20	0.15	71,550.00	ASSICURAZIONI GENERALI SPA	1,003,131.00	0.06
9,953.00	BRENNTAG - NAMEN AKT	620,868.14	0.04	31,920.00	ATLANTIA SPA	721,711.20	0.04
3,764.00	CARL ZEISS MEDITEC AG	404,441.80	0.02	3,716.00	DIASORIN	426,596.80	0.03
201,733.00	COMMERZBK	1,481,123.69	0.09	3,475,705.00	ENEL SPA	14,681,377.92	0.86
8,104.00	CONTINENTAL AG	372,378.80	0.02	44,092.00	FINCOBANK	561,511.62	0.03
14,137.00	COVESTRO AG	417,606.98	0.02	49,950.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	448,051.50	0.03
28,850.00	DAIMLER TRUCK HOLDING AG	673,647.50	0.04	10,106,788.00	INTESA SANPAOLO	17,209,838.61	1.00
10,516.00	DELIVERY HERO	398,977.04	0.02	60,509.00	MEDIOBANCA	487,702.54	0.03
119,646.00	DEUTSCHE BANK AG REG SHS	914,813.32	0.05	13,460.00	MONCLER SPA	570,569.40	0.03
69,870.00	DEUTSCHE BOERSE AG REG SHS	11,755,627.50	0.69	49,384.00	NEXI SPA	411,961.33	0.02
79,631.00	DEUTSCHE LUFTHANSA AG REG SHS	471,256.26	0.03	61,158.00	POSTE ITALIANE SPA	476,420.82	0.03
59,436.00	DEUTSCHE POST AG REG SHS	1,849,351.14	0.11	16,411.00	PRYSMIAN SPA	486,093.82	0.03
198,349.00	DEUTSCHE TELEKOM AG REG SHS	3,469,520.71	0.20	11,585.00	RECORDATI SPA	436,638.65	0.03
506,195.00	E.ON SE	3,996,915.72	0.23	128,111.00	SNAM SPA	531,148.21	0.03
25,144.00	EVONIK INDUSTRIES	433,734.00	0.03	2,318,525.00	TELECOM ITALIA	441,215.30	0.03
14,429.00	FRESENIUS MEDICAL CARE AG & CO KGAA	418,873.87	0.02	81,968.00	TERNA SPA	512,300.00	0.03
27,840.00	FRESENIUS SE	611,088.00	0.04	134,357.00	UNICREDIT SPA REGS	1,405,105.51	0.08
56,347.00	GEA GROUP AG	1,878,608.98	0.11	Jersey Island	17,046,338.00	1.00	
3,831.00	HANNOVER RUECK SE	590,740.20	0.03	58,116.00	EXPERIAN GROUP	1,762,154.47	0.10
46,800.00	HEIDELBERGCEMENT AG	1,911,780.00	0.11	137,024.00	FERGUSON NEWCO PLC	14,682,927.26	0.86
36,736.00	HELLOFRESH SE	799,008.00	0.05	70,355.00	WPP PLC	601,256.27	0.04
7,698.00	HENKEL AG & CO KGAA	448,793.40	0.03	Luxembourg	9,342,865.19	0.55	
12,581.00	HENKEL AG & CO KGAA	767,692.62	0.05	33,931.00	ARCELORMITTAL SA	701,184.12	0.04
372,051.00	INFINEON TECHNOLOGIES REG SHS	8,449,278.21	0.50	128,039.00	AROUNDTOWN SA	288,984.02	0.02
12,161.00	KION GROUP AG	240,970.22	0.01	8,246.00	EUROFINS SCIENTIFIC SE	503,995.52	0.03
8,643.00	KNORR-BREMSE - BEARER SHS	383,576.34	0.02	591,685.00	TENARIS SA - REG.SHS	7,848,701.53	0.46
4,861.00	LEG IMMOBILIEN - NAMEN AKT	298,270.96	0.02	Netherlands	138,226,569.35	8.12	
104,073.00	MERCK KGAA	17,359,376.40	1.02	52,219.00	ABN AMRO GROUP DEP RECEIPT	481,876.93	0.03
66,955.00	MTU AERO ENGINES HOLDING AG	10,327,808.75	0.61	1,319.00	ADYEN --- PARTS SOCIALES	1,717,074.20	0.10
48,603.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	12,029,242.50	0.71	115,342.00	AEGON NV	473,132.88	0.03
6,914.00	NEMETSCHKE	340,376.22	0.02	14,728.00	AERCAP HOLDINGS	636,386.71	0.04
131,899.00	PUMA AG	6,327,195.03	0.37	163,160.00	AKZO NOBEL NV	9,515,491.20	0.56
766.00	RATIONAL NAMEN	383,383.00	0.02	3,201.00	ARGENX SE	1,179,568.50	0.07
313,849.00	SAP AG	26,400,977.88	1.55	2,975.00	ASM INTERNATIONAL NV	695,406.25	0.04
1,759.00	SARTORIUS VORZ.OHNE STIMMRECHT	628,138.90	0.04	116,792.00	ASML HOLDING NV	50,641,011.20	2.97
8,814.00	SCOUT24	455,860.08	0.03	617,891.00	CNH INDUSTRIAL NV	7,186,072.33	0.42
83,717.00	SIEMENS AG REG	8,472,160.40	0.50	45,612.00	DAVIDE CAMPARI-MILANO N.V.	415,616.54	0.02
34,060.00	SIEMENS ENERGY - REGISTERED SHS	387,773.10	0.02	98,106.00	DSM KONINKLIJKE	11,522,549.70	0.67
18,673.00	SIEMENS HEALTHINEERS	826,840.44	0.05	5,738.00	EURONEXT NV	373,543.80	0.02
9,185.00	SYMRISE AG	922,633.25	0.05	6,890.00	EXOR REG	427,869.00	0.03
187,827.00	TELEFONICA NAMEN AKT	389,365.37	0.02	7,897.00	FERRARI NV	1,513,854.90	0.09
16,938.00	UNITED INTERNET AG REG SHS	326,225.88	0.02	5,527.00	HEINEKEN HOLDING	389,653.50	0.02
43,462.00	VONOVIA SE	965,291.02	0.06	16,699.00	HEINEKEN NV	1,500,572.14	0.09
18,846.00	ZALANDO SE	381,254.58	0.02	3,793.00	IMCD	465,021.80	0.03
Ireland	36,327,650.93	2.14	654,959.00	ING GROUP NV	5,801,626.82	0.34	
621,899.00	CRH PLC	20,566,199.93	1.20	15,918.00	JDE PEET S BV	476,584.92	0.03
8,237.00	DCC PLC	440,101.33	0.03	22,212.00	JUST EAT TAKEAWAY.COM N.V	359,301.31	0.02
10,601.00	FLUTTER ENTERTAINMENT PLC	1,197,913.00	0.07	140,151.00	KONINKLIJKE AHOLD DELHAIZE NV	3,662,846.39	0.22
139,146.00	KERRY GROUP -A-	12,690,115.20	0.75	2,942,542.00	KONINKLIJKE KPN NV	8,156,726.42	0.48
9,947.00	KINGSPAN GROUP	460,943.98	0.03	17,974.00	NN GROUP NV	718,420.78	0.04
33,153.00	SMURFIT KAPPA PLC	972,377.49	0.06				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
44,778.00	OCI REG.SHS	1,681,861.68	0.10	21,014.00	EQT AB	423,502.17	0.02
194,328.00	PROSUS NV	10,487,882.16	0.62	211,420.00	ESSITY AB REGISTERED -B-	4,293,877.75	0.25
14,250.00	QIAGEN REGD EUR	612,465.00	0.04	11,654.00	EVOLUTION AB	950,616.26	0.06
8,739.00	RANDSTAD BR	389,584.62	0.02	85,455.00	FASTIGHETS-B SHS SHARES	351,790.07	0.02
56,155.00	ROYAL PHILIPS NV	898,480.00	0.05	24,735.00	GETINGE -B-	436,152.70	0.03
95,739.00	STMICROELECTRONICS	3,087,582.75	0.18	230,169.00	HENNES AND MAURITZ AB	2,190,402.08	0.13
180,635.00	STMICROELECTRONICS NV	5,824,575.58	0.34	123,360.00	HEXAGON --- REGISTERED SHS -B-	1,188,025.01	0.07
42,457.00	UNIVERSAL MUSIC GROUP N.V.	820,523.98	0.05	11,554.00	HOLMEN -REGISTERED SHS	451,143.39	0.03
61,183.00	WOLTERS KLUWER NV	6,113,405.36	0.36	70,612.00	HUSQVARNA -B-	403,343.12	0.02
	Norway	50,658,374.15	2.98	22,894.00	INDUSTRIVAERDEN AB -A- FREE	475,289.01	0.03
50,672.00	ADEVINTA ASA - REGISTERED SHS	308,527.00	0.02	23,116.00	INDUSTRIVAERDEN -C- FREE	474,794.79	0.03
395,962.00	AKER BP SHS	11,594,559.62	0.69	21,129.00	INDUTRADE AB	354,493.53	0.02
728,307.00	DNB BK ASA	11,792,221.91	0.70	31,683.00	INVESTOR --- REGISTERED SHS -A-	499,944.23	0.03
22,767.00	GJENSIDIGE FORSIKRING ASA	398,803.71	0.02	116,534.00	INVESTOR --- REGISTERED SHS -B-	1,753,425.80	0.10
225,368.00	MOWI ASA	2,923,841.32	0.17	33,047.00	KINNEVIK AB	448,665.77	0.03
1,417,060.00	NORSK HYDRO ASA	7,810,389.25	0.46	20,089.00	LATOUR INVESTMENT REGISTERED B	342,957.92	0.02
941,095.00	ORKLA ASA	6,981,848.54	0.41	24,365.00	LIFCO AB	350,067.65	0.02
6,579.00	SALMAR	226,294.67	0.01	12,723.00	LUNDBERGFOERETAGEN -B- FREE	473,265.90	0.03
883,136.00	TELENOR ASA	8,244,422.63	0.48	233,924.00	NIBE INDUSTRIER	2,153,839.80	0.13
10,513.00	YARA INTERNATIONAL ASA	377,465.50	0.02	22,013.00	SAGAX -B-	372,969.56	0.02
	Portugal	6,429,918.75	0.38	71,864.00	SANDVIK AB	1,008,389.09	0.06
621,071.00	GALP ENERGIA SA REG SHS -B-	6,101,401.50	0.36	24,310.00	SECURITAS -B- FREE	173,520.67	0.01
17,245.00	JERONIMO MARTINS SGPS SA	328,517.25	0.02	103,398.00	SKANDINAVISKA ENSKILDA BANKEN -A-	1,015,752.57	0.06
	Spain	71,842,132.36	4.22	31,711.00	SKANSKA -B- FREE	406,900.93	0.02
2,417.00	ACCIONA SA	436,510.20	0.03	31,334.00	SKF AB -B-	433,046.82	0.03
21,787.00	ACS	503,933.31	0.03	676,763.00	SVENSKA CELLULOZA SCA AB-SHS-B-	8,839,536.41	0.52
4,320.00	AENA SME SA	461,808.00	0.03	300,455.00	SVENSKA HANDELSBANKEN AB-A-	2,532,061.57	0.15
29,023.00	AMADEUS IT GROUP SA -A-	1,390,491.93	0.08	53,361.00	SWEDBANK -A-	720,779.54	0.04
3,051,911.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	14,101,354.78	0.83	678,204.00	TELEFON ERICSSON	4,085,449.77	0.24
1,100,402.00	BANCO SANTANDER SA REG SHS	2,638,213.80	0.16	606,677.00	TELE2 AB	5,357,143.76	0.31
274,203.00	CAIXABANK SA	907,886.14	0.05	3,124,259.00	TELIA COMPANY AB	9,204,676.00	0.53
34,527.00	CELLNEX TELECOM SA	1,097,613.33	0.06	26,402.00	VOLVO -A- FREE	400,219.80	0.02
15,438.00	EDP RENOVAVEIS SA	324,815.52	0.02	317,187.00	VOLVO AB -B-	4,612,080.13	0.27
316,245.00	ENAGAS	5,009,320.80	0.29	57,625.00	VOLVO CAR AB	258,292.55	0.02
111,267.00	ENDESA	1,715,737.14	0.10		Switzerland	299,205,582.32	17.59
30,218.00	FERROVIAL SA	706,799.02	0.04	480,773.00	ABB LTD REG SHS	12,864,492.23	0.76
30,949.00	GAMESA CORPORACION TECNOLOGICA SA	554,760.83	0.03	12,848.00	ADECCO REG.SHS	365,239.24	0.02
37,935.00	GRIFOLS SA -A-	336,938.67	0.02	29,960.00	ALCON - REGISTERED SHS	1,806,548.85	0.11
2,314,887.00	IBERDROLA SA	22,181,247.23	1.30	6,320.00	BACHEM HOLDING LTD SHARES	411,632.44	0.02
372,097.00	INDITEX SHARE FROM SPLIT	7,918,224.16	0.47	3,565.00	BALOISE HOLDING REG.SHS	468,456.23	0.03
182,239.00	NATURGY ENERGY GROUP SA	4,324,531.47	0.25	227.00	BARRY CALLEBAUT - NAMEN-AKT	440,015.56	0.03
385,259.00	RED ELECTRICA	6,052,418.89	0.36	120.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	1,189,794.65	0.07
349,386.00	TELEFONICA SA	1,179,527.14	0.07	105,543.00	CIE FINANCIERE RICHEMONT NAMEN AKT	10,320,051.90	0.61
	Sweden	74,461,061.24	4.38	25,385.00	CLARIANT NAMEN AKT	418,607.65	0.02
18,664.00	ALFA LAVAL	477,945.63	0.03	195,292.00	COCA COLA HBC NAMEN	4,214,711.12	0.25
58,278.00	ASSA ABLOY -B- NEW I	1,124,106.88	0.07	151,691.00	CREDIT SUISSE GROUP AG REG SHS	625,516.93	0.04
159,115.00	ATLAS COPCO AB	1,533,829.00	0.09	575.00	EMS-CHEM HOLDINGS-NAMEN ACT.	374,805.54	0.02
96,536.00	ATLAS COPCO AB	828,112.33	0.05	7,073.00	GEBERIT AG	3,135,975.42	0.18
21,993.00	BIOVITRUM AB	436,151.90	0.03	3,644.00	GIVAUDAN SA REG.SHS	11,349,234.60	0.67
342,709.00	BOLIDEN --- REGISTERED SHS	10,924,358.67	0.63	34,065.00	HOLCIM LTD	1,447,815.49	0.09
28,291.00	ELECTROLUX AB	302,436.15	0.02	14,055.00	JULIUS BAER GROUP NAMEN AKT	634,093.03	0.04
58,982.00	EMBRACER GRP --- REGISTERED SHS	326,277.74	0.02	43,607.00	KUEHNE + NAGEL INTERNATIONAL AG	9,135,671.03	0.54
42,456.00	EPIROC --- REGISTERED SHS -A-	625,418.26	0.04	11,152.00	LOGITECH NAMEN AKT	531,460.70	0.03
34,389.00	EPIROC REGISTERED SHS -B-	446,008.56	0.03	40,535.00	LONZA GROUP (CHF)	20,444,068.14	1.20
				550,219.00	NESTLE SA REG SHS	61,105,009.87	3.59
				406,330.00	NOVARTIS AG REG SHS	31,829,604.75	1.87

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,367.00	PARTNERS GROUP HLDG NAMEN AKT	1,140,726.20	0.07	46,418.00	LSE GROUP	4,034,600.09	0.24
5,183.00	ROCHE HOLDING AG	2,084,595.93	0.12	204,813.00	M AND G REGISTERED SHS	388,691.95	0.02
134,383.00	ROCHE HOLDING LTD	45,080,047.03	2.65	578,317.00	MONDI PLC	9,186,120.08	0.54
3,004.00	SCHINDLER HOLDING NAMEN AKT	467,330.43	0.03	1,850,317.00	NATIONAL GRID PLC	19,629,046.57	1.15
3,055.00	SCHINDLER HOLDING SA	489,997.67	0.03	1,876,995.00	NATWEST GROUP PLC	4,831,508.33	0.28
7.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	714,374.61	0.04	8,404.00	NEXT PLC	459,749.36	0.03
1,301.00	SGS SA REG SHS	2,867,273.39	0.17	50,076.00	OCADO GROUP PLC	269,609.29	0.02
122,087.00	SIG GROUP --- REGISTERED SHS	2,555,191.52	0.15	48,527.00	PEARSON PLC	479,298.13	0.03
9,734.00	SIKA - REGISTERED SHS	2,026,149.97	0.12	20,280.00	PERSIMMON PLC	285,967.41	0.02
32,823.00	SONOVA HOLDING NAM-AKT	7,489,172.37	0.44	59,972.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	359,996.01	0.02
14,734.00	STRAUMANN HOLDING LTD	1,403,412.74	0.08	406,069.00	PRUDENTIAL PLC	4,135,648.04	0.24
2,031.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	923,660.55	0.05	115,339.00	RECKITT BENCKISER GROUP PLC	7,853,986.60	0.46
4,390.00	SWISS PRIME SITE AG-NAMEN AKT	359,686.78	0.02	709,716.00	RELX PLC	17,807,596.08	1.05
158,515.00	SWISS RE REGS	12,027,543.45	0.71	120,075.00	RENTOKIL INITIAL PLC	653,325.12	0.04
1,473.00	SWISSCOM SHS NOM	708,084.94	0.04	204,098.00	RIO TINTO PLC	11,386,324.16	0.67
6,061.00	TEMENOS AG NAM-AKT	423,930.55	0.02	615,143.00	SAGE GROUP	4,886,938.24	0.29
1,921.00	THE SWATCH GROUP	447,277.02	0.03	265,212.00	SCHRODERS PLC	1,176,470.28	0.07
12,104.00	THE SWATCH GROUP REG	524,230.49	0.03	1,114,165.00	SEGRO (REIT)	9,559,779.46	0.56
863,971.00	UBS GROUP SA	12,970,317.61	0.76	18,089.00	SEVERN TRENT PLC	485,410.15	0.03
1,996.00	VAT GROUP SA	421,888.40	0.02	55,728.00	SMITH AND NEPHEW PLC	667,072.29	0.04
75,593.00	ZURICH INSURANCE GROUP NAMENSAKT	30,967,885.30	1.82	26,791.00	SMITHS GROUP -SHS-	460,966.39	0.03
	United Kingdom	366,286,436.72	21.54	4,677.00	SPIRAX-SARCO ENGIN	554,247.95	0.03
2,770,868.00	ABRDN PLC	4,391,838.41	0.26	582,969.00	SSE PLC	10,146,822.56	0.60
17,330.00	ADMIRAL GROUP PLC	378,057.03	0.02	198,286.00	ST JAME'S PLACE CAPITAL	2,340,750.87	0.14
500,797.00	ANTOFAGASTA PLC	6,365,531.60	0.37	472,848.00	STANDARD CHARTERED PLC	3,053,899.79	0.18
56,568.00	ASHTREAD GROUP	2,633,738.01	0.15	884,314.00	TAYLOR WIMPEY PLC	889,755.31	0.05
147,018.00	ASSOCIATED BRITISH FOODS PLC	2,113,299.99	0.12	60,835.00	THE BERKELEY GROUP HOLDINGS	2,285,471.68	0.13
363,040.00	ASTRAZENECA PLC	41,135,708.29	2.41	270,921.00	UNILEVER	12,252,568.93	0.72
69,337.00	AUTO TRADER GROUP PLC	406,888.73	0.02	43,321.00	UNITED UTILITIES GROUP PLC	438,738.66	0.03
17,427.00	AVEVA GROUP	623,924.72	0.04	1,737,729.00	VODAFONE GROUP PLC	2,002,269.33	0.12
179,742.00	AVIVA PLC	795,075.71	0.05	14,212.00	WHITBREAD	372,789.70	0.02
3,470,067.00	BARCLAYS PLC	5,705,682.18	0.34	613,305.00	3I GROUP PLC	7,638,358.76	0.45
1,299,273.00	BARRATT DEVELOPMENTS PLC	5,066,217.19	0.30		Warrants, Rights	75,332.76	0.00
1,118,776.00	BRITISH LAND CO PLC REIT	4,470,769.63	0.26		France	0.00	0.00
1,820,530.00	BT GROUP PLC	2,517,334.96	0.15	3,214.00	REMY COINTREAU	19/09/22 RIGHT	0.00
85,905.00	BUNZL PLC	2,701,661.35	0.16		Sweden	75,332.76	0.00
400,327.00	BURBERRY GROUP PLC	8,247,393.07	0.48	176,888.00	SECURITAS AB	11.10.22 RIGHT	75,332.76
185,651.00	COCA-COLA EUROPACIFIC PARTNERS	8,076,808.68	0.47		Other transferable securities	2,972.50	0.00
115,241.00	COMPASS GROUP	2,370,214.28	0.14		Shares	2,972.50	0.00
154,422.00	CRODA INTL - REGISTERED SHS	11,342,345.17	0.67		France	2,972.50	0.00
988,658.00	DIAGEO PLC	42,780,637.59	2.50	250.00	ELECTRICITE DE FRANCE PRIME FIDEL 2024	2,972.50	0.00
710,129.00	GSK --- REGISTERED SHS	10,566,162.81	0.62		Warrants, Rights	0.00	0.00
27,446.00	HALMA PLC	639,551.85	0.04		Netherlands	0.00	0.00
44,021.00	HARGREAVES LANS - REGISTERED SHS	434,993.29	0.03	200,840.00	PROSUS NV RTS	0.00	0.00
29,660.00	HIKMA PHARMACEUTICALS PLC	460,818.25	0.03		Total securities portfolio	1,695,021,277.63	99.63
4,446,725.00	HSBC HOLDINGS PLC	23,677,695.91	1.39				
362,277.00	INFORMA PLC	2,143,279.60	0.13				
39,797.00	INTERCONTINENTAL HOTELS GROUP PLC	1,981,233.96	0.12				
49,050.00	INTERTEK GROUP PLC	2,071,881.84	0.12				
2,223,180.00	J SAINSBURY PLC	4,415,454.35	0.26				
304,472.00	JD SPORTS FASHION PLC	347,630.97	0.02				
168,109.00	JOHNSON MATTHEY	3,510,252.31	0.21				
1,190,561.00	KINGFISHER PLC	2,989,968.60	0.18				
175,446.00	LAND SEC R.E.I.T	1,043,160.02	0.06				
5,350,073.00	LEGAL & GENERAL GROUP PLC	13,198,391.12	0.78				
12,105,023.00	LLOYDS BANKING GROUP PLC	5,709,057.68	0.34				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	168,074,204.83	93.73	1,092.00 AIRTAC INTL	25,176.99	0.01
Shares	168,074,204.83	93.73	493,272.00 ALIBABA GROUP	4,898,224.83	2.74
Bermuda	1,463,105.34	0.82	10,000.00 ANTA SPORTS PRODUCTS	105,988.67	0.06
774,000.00 ALIBABA HEALTH INFORMATION	354,960.15	0.20	1,300.00 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	37,388.00	0.02
300,000.00 ALIBABA PICTURES GRP	15,477.91	0.01	54,218.00 BAIDU - REGISTERED-A	788,070.86	0.44
29,400.00 CHINA GAS HOLDINGS LTD	35,243.02	0.02	242.00 BEIGENE LTD ADR	32,626.44	0.02
128,900.00 CHINA RESOURCES	409,694.00	0.23	1,500.00 BILIBILI INC	22,853.81	0.01
204,000.00 CN RUYI RG REGISTERED SHS	43,659.18	0.02	340,000.00 BOSIDENG INTERNATIONAL HOLDINGS LTD	168,486.32	0.09
10,000.00 COSCO SHIPPING	6,305.82	0.00	15,500.00 CHINA CONCH VENTURE HOLDINGS LTD	24,721.35	0.01
3,822.00 CREDICORP	469,341.60	0.26	34,000.00 CHINA FEIHE LIMITED	23,821.97	0.01
64,965.00 HOPSON DEVELOPMENT HOLDINGS LTD	68,027.95	0.04	52,000.00 CHINA HONGQIAO GROUP LTD	43,057.90	0.02
38,000.00 KUNLUN ENERGY	27,447.50	0.02	199,000.00 CHINA LESSO GROUP	185,313.30	0.10
53,000.00 NINE DRAGONS PAPER (HOLDINGS) LTD	32,948.21	0.02	7,400.00 CHINA LITERATURE LIMITED	20,974.80	0.01
Brazil	9,121,606.42	5.09	218,000.00 CHINA MEDICAL SYSTEM HOLDINGS LTD	260,214.93	0.15
361,083.00 AMBEV SA	1,037,422.28	0.57	10,000.00 CHINA MEIDONG AUTO HOLDINGS LTD	15,821.87	0.01
37,613.00 AMERICANAS	118,079.14	0.07	55,000.00 CHINA MENGNIU DAIRY	218,251.32	0.12
27,206.00 ATACADAO SA	97,228.61	0.05	34,000.00 CHINA RESOURCES CEMENT	15,765.82	0.01
15,372.00 BANCO BRADESCO	46,353.43	0.03	198,000.00 CHINA RESOURCES LAND LTD -RC-	779,398.92	0.43
209,465.00 BANCO BRADESCO PREF.	768,335.05	0.43	5,400.00 CHINA RESOURCES MIXC LIFESTYLE SERVICES	20,740.40	0.01
11,247.00 BANCO BTG PACTUAL SA	51,589.46	0.03	26,000.00 CHINASOFT INTERNATIONAL LTD	15,997.67	0.01
33,210.00 BANCO DO BRASIL SA	236,511.72	0.13	528,848.00 CIFI HOLDINGS GROUP	53,896.06	0.03
41,649.00 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	233,624.11	0.13	159,000.00 COUNTRY GARDEN	234,148.34	0.13
3,486.00 BRASKEM SA PREF SHS -A-	16,911.76	0.01	67,500.00 DALI FOODS GRP UNITARY 144A/REGS	29,064.08	0.02
4,972.00 BRF FOODS	11,839.80	0.01	1,100.00 DAQO NEW ENERGY SPONS ADR REPR 5 SHS	58,388.00	0.03
115,378.00 B3 - REGISTERED SHS	278,375.51	0.16	48,300.00 ENN ENERGY HOLDINGS LTD	646,059.57	0.36
250,045.00 CEMIG PREF (CIA ENERG.MINAS GERAIS)	497,425.40	0.28	6,848.00 GDS HOLDINGS LTD-CL A	15,004.74	0.01
13,649.00 COMPANHIA SIDERURGICA NACIONAL	32,098.55	0.02	68,000.00 GEELY AUTOMOBILE	93,728.64	0.05
198,411.00 CONCESSOES RODOVIARIAS	459,636.31	0.26	62,000.00 GENSCRIPT BIO UNITARY 144A/REG S	135,533.02	0.08
149,142.00 COSAN SA INDUSTRIA	479,233.59	0.27	74,000.00 GREENTOWN SERVICE GROUP LTD REGULATION S	49,491.11	0.03
6,728.00 ENERGISA UNITS 1 SH + 4 PFD	52,106.73	0.03	1,682.00 H WORLD GRPSHS ADR	56,414.28	0.03
9,425.00 EQUATORIAL ENERGIA SA	46,873.91	0.03	16,000.00 HAIDILAO INTERNATIONAL HOLDING LTD	31,388.95	0.02
58,746.00 GERDAU PREF.	265,446.51	0.15	18,000.00 HAITIAN INTERNATIONAL	34,211.92	0.02
40,500.00 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	56,682.42	0.03	3,500.00 HENGAN INTL GROUP	15,649.89	0.01
41,512.00 ITAUSA INVESTIMENTOS ITAU SA-PREF	74,676.51	0.04	900.00 HUTCHMED (CHINA) ADR	7,974.00	0.00
76,418.00 ITAUUNIBANCO PFD SHS	396,443.09	0.22	1,800.00 HYGEIA HEALTHC - REGISTERED SHS UNITAR	10,169.56	0.01
9,841.00 KLABIN SA UNIT	33,022.76	0.02	11,000.00 INNOVENT BIOLOGICS, INC.	34,261.60	0.02
50,660.00 LOCALIZA RENT A CAR SA	572,180.20	0.32	96,800.00 JD HEALTH INTERNATIONAL INC	556,144.99	0.31
123,093.00 LOJAS RENNER	633,805.60	0.35	51,877.00 JD.COM INC - CL A	1,312,472.55	0.74
31,015.00 MAGAZINE LUIZA SA	25,689.01	0.01	264,000.00 JINXIN FERT GRP - REGISTERED SHS UNITARY	129,479.43	0.07
86,378.00 NATURA CO HLDG -REGISTERED SHS	235,235.79	0.13	4,000.00 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	6,563.14	0.00
7,737.00 PETRO RIO - REGISTERED SHS	39,380.06	0.02	1,900.00 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	32,072.00	0.02
21,684.00 PETROBRAS BR --- REGISTERED SHS	69,155.39	0.04	9,900.00 KE HOLDINGS INC	173,448.00	0.10
91,585.00 PETROLEO BRASILEIRO	560,128.10	0.31	6,500.00 KINGBOARD HOLDINGS LTD	18,382.41	0.01
177,554.00 PETROLEO BRASILEIRO -PETROBRAS- PREF.	978,237.34	0.55	294,000.00 KINGDEE INTL SOFTWARE GROUP CO	385,014.05	0.21
10,270.00 RAIA DROGASIL SA	43,158.60	0.02	9,400.00 KINGSOFT	25,027.09	0.01
68,890.00 RUMO SA	235,372.47	0.13	25,600.00 KUAISHOU TECHNOLOGY	166,157.63	0.09
459.00 SABESP	4,209.13	0.00	33,100.00 LI AUTO - SHS A SPON ADR REPR 2 SHS A	761,631.00	0.42
4,123.00 SUZANO SA	33,921.17	0.02	31,500.00 LI NING CO	241,168.82	0.13
2,685.00 TELEF BRASIL	20,099.70	0.01	77,500.00 LONGFOR GRP-REGISTERED SHS	222,630.36	0.12
135,166.00 ULTRAPAR	293,131.84	0.16	165,900.00 MEITUAN - SHS 114A/REG S	3,499,796.97	1.96
14,807.00 WEG SA	87,985.37	0.05	105,400.00 MICROPORT SCIENTIFIC	181,532.10	0.10
Cayman Islands	29,985,015.80	16.71	120,000.00 MING YUAN CLOUD GROUP HOLDINGS LTD	71,083.75	0.04
121,500.00 AAC TECHNOLOGIES HOLDINGS INC	190,068.78	0.11	8,000.00 MINTH GROUP LTD	17,712.34	0.01
			65,400.00 NETEASE INC	987,261.57	0.55
			14,100.00 NEW ORIENT EDU AND TECH - REGISTERED SHS	35,744.43	0.02
			39,122.00 NIO INC - SHS -A- ADR	616,953.94	0.34
			1,000.00 PARADE TECHNOLOGIES LTD	18,646.26	0.01

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
10,091.00	PINDUODUO	631,494.78	0.35	2,800.00	BANK OF HANGZHOU REG SHS A	5,596.72	0.00
85,700.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	161,576.68	0.09	7,100.00	BANK OF JIANGSU CO LTD	7,409.55	0.00
62,400.00	POP MART INTERNATIONAL GROUP LIMITED	114,785.73	0.06	4,900.00	BANK OF NANJING CO LTD -A-	7,230.57	0.00
30,000.00	SEAZEN GROUP LIMITED	7,031.94	0.00	3,150.00	BANK OF NINGBO -A-	13,940.25	0.01
6,200.00	SHENZHOU INTERNATIONAL GROUP	48,455.42	0.03	27,900.00	BAOSHAN IRON AND STEEL -A-	20,584.98	0.01
4,000.00	SILERGY CORP	53,041.05	0.03	22,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	11,910.99	0.01
99,000.00	SINO BIOPHARMA	46,536.93	0.03	900.00	BEIJING DABEINONG -A-	1,009.93	0.00
52,500.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	502,602.24	0.28	1,200.00	BEIJING KINGSOFT OFFICE SOFTWARE INC	33,851.30	0.02
183,600.00	TENCENT HOLDINGS LTD	6,230,788.78	3.48	100.00	BEIJING SHUNXIN AGRICULTURE -A-	279.27	0.00
14,219.00	TENCENT MUSIC ADR REPR 2 SHS A	57,729.14	0.03	63,700.00	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	40,386.70	0.02
16,000.00	TINGY HOLDING CORP	27,597.82	0.02	1,700.00	BK OF CHENGDU	3,901.15	0.00
124,400.00	TONGCHENG TRAVEL HOLDINGS LIMITED	244,049.11	0.14	6,800.00	BK SHANGHAI A	5,579.89	0.00
2,000.00	TOPSPORTS INTERNATIONAL HOLDING	1,408.94	0.00	57,200.00	BOE TECHNOLOGY -A-	26,236.40	0.01
4,635.00	TRIP COM GROUP LTD	126,581.85	0.07	8,300.00	BYD COMPANY LTD -A-	293,397.47	0.16
11,000.00	UNI-PRESIDENT CHINA	9,234.52	0.01	29,500.00	BYD COMPANY LTD -H-	730,557.51	0.42
34,000.00	VINDA INTERNATIONAL HOLDINGS LTD	80,041.83	0.04	4,300.00	BY-HEALTH CO -A-	10,615.53	0.01
33,787.00	VIPSHOP HOLDINGS ADR 1/5 REPR	284,148.67	0.16	600.00	CANSINO BIO --- REGISTERED SHS -A-	10,183.50	0.01
46,000.00	WANT WANT CHINA	30,061.55	0.02	13,400.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	76,048.15	0.04
170,000.00	WUXI BIOLOGICS	1,026,510.50	0.58	106,000.00	CGN POWER CO 144A/REGS	22,955.72	0.01
128,000.00	XIAOMI CORP - REGISTERED SHS -B-	146,101.31	0.08	200.00	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	4,778.95	0.00
238,882.00	XINYI SOLAR HOLDINGS LTD	252,883.55	0.14	30,000.00	CHANGJIANG SECURITIES CO LTD	21,923.98	0.01
30,500.00	XPENG INC	364,475.00	0.20	49,800.00	CHANGSHA ZOOMLION -H-	17,319.21	0.01
206,000.00	YADEA GROUP HOLDINGS LTD	330,654.09	0.18	76,200.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	59,214.11	0.03
1,000.00	YIHAI INTL UNITARY 144A/REGS	2,114.68	0.00	8,100.00	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	29,586.02	0.02
12,000.00	ZHEN DING TEH	40,064.26	0.02	30,300.00	CHENGTON MINING GROUP CO LTD	27,583.40	0.02
6,000.00	ZHONGSHENG GROUP	23,962.10	0.01	71,000.00	CHINA CITIC BANK CORPORATION LTD -H-	28,219.48	0.02
3,469.00	ZTO EXPRESS CAYMAN ADR	83,360.07	0.05	26,000.00	CHINA COMMUNICATION SERCICES CORP -H-	8,744.07	0.00
282,500.00	3S BIO UNITARY 144A/REG S	200,451.72	0.11	91,600.00	CHINA CONSTRUCTION BANK CORPORATION -A-	70,924.30	0.04
	Chile	1,141,259.74	0.64	4,108,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	2,375,868.61	1.33
417,496.00	BANCO DE CHILE	37,119.57	0.02	36,400.00	CHINA COSCO HOLDINGS -H-	42,706.81	0.02
633,511.00	BANCO SANTANDER -CHILE	22,366.17	0.01	100,600.00	CHINA EASTERN AIR -A-	68,861.79	0.04
12,987.00	CENCOSUD SA	16,607.68	0.01	19,700.00	CHINA EVERBRIGHT BANK CO LTD -A-	7,792.48	0.00
18,223.00	CIA CERVECERIAS UNIDAS SA CERVEZAS	100,081.11	0.06	5,715.00	CHINA FIBERGLASS CO LTD-SHS.A	10,565.55	0.01
396.00	CREDITO	10,169.37	0.01	21,300.00	CHINA GALAXY SECURITIES CO LTD	26,889.49	0.01
1,646.00	EMPRESAS CMPC	2,531.20	0.00	19,000.00	CHINA GREATWALL -A-	22,759.98	0.01
23,578.00	EMPRESAS COPEC SA	152,632.36	0.09	6,500.00	CHINA INTERNATIONAL CAPITAL CORP LTD	31,373.18	0.02
3,550,023.00	ENEL AMERICAS	378,003.02	0.21	27,200.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	39,570.46	0.02
4,484.00	SOQUIMICH PREF -B-	421,749.26	0.23	70,000.00	CHINA LIFE INSURANCE CO LTD	89,708.20	0.05
	China	17,109,854.29	9.54	4,000.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	9,167.96	0.01
40,600.00	AGRICULTURAL BANK OF CHINA -A-	16,287.43	0.01	71,900.00	CHINA MERCHANTS BANK CO LTD -A-	339,370.78	0.20
232,000.00	AGRICULTURAL BANK OF CHINA -H-	69,453.16	0.04	159,500.00	CHINA MERCHANTS BANK CO LTD -H-	741,634.09	0.42
10,611.00	AIER EYE HOSPITAL GROUP CO LTD	42,672.15	0.02	16,400.00	CHINA MERCHANTS SECURITIES -A-	28,387.00	0.02
9,800.00	AIR CHINA -A-	14,392.40	0.01	16,900.00	CHINA MINSENG BANKING -A-	8,036.13	0.00
11,500.00	A-LIVING SMART CITY SERVICES	9,112.22	0.01	36,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	27,562.15	0.02
100.00	ANGEL YEAST CO LTD -A-	583.24	0.00	12,900.00	CHINA NATIONAL NUCLEAR POWER CO -A-	10,585.37	0.01
13,000.00	ANHUI CONCH CEMENT CO -H-	41,236.22	0.02	26,000.00	CHINA OILFIELD SERVICES -H-	25,801.62	0.01
6,500.00	ANHUI CONCH CEMENT CO LTD -A-	26,267.40	0.01	4,400.00	CHINA PACIFIC INSURANCE	12,547.31	0.01
1,300.00	ANHUI USTC IFLY -A-	5,984.70	0.00	25,000.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	46,051.57	0.03
1,400.00	ASYMCHEM LAB REGISTERED SHS -A-	27,237.36	0.02	34,200.00	CHINA PETROLEUM AND CHEMICAL -A-	20,579.93	0.01
76,000.00	AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	29,432.24	0.02	228,000.00	CHINA PETROLEUM AND CHEMICAL -H-	97,881.56	0.05
10,100.00	BANK OF BEIJING -A-	5,822.69	0.00	43,800.00	CHINA RAILWAY GROUP LTD -A-	32,131.89	0.02
16,800.00	BANK OF CHINA LTD -A-	7,281.62	0.00	41,000.00	CHINA RAILWAY GROUP LTD -H-	20,108.55	0.01
665,000.00	BANK OF CHINA LTD -H-	217,716.28	0.12	79,178.00	CHINA RAILWAY SIGNAL	46,090.68	0.03
18,700.00	BANK OF COMMUNICATIONS	12,118.37	0.01	23,400.00	CHINA SECURITIES - REGISTERED SHS -A-	76,050.55	0.04
70,000.00	BANK OF COMMUNICATIONS -H-	36,917.69	0.02	11,400.00	CHINA SHIPPING DEVELOPMENT -A-	28,927.03	0.02
				41,300.00	CHINA SOUTHERN AIR -A-	38,466.14	0.02
				10,000.00	CHINA SOUTHERN AIRLINES -H-	5,273.96	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
317,000.00	CHINA SUNTIEN GREEN ENERGY CORP LTD-H-	116,302.19	0.06	192,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	303,779.85	0.17
131,300.00	CHINA THREE GORGES RENEWABLES (GROUP) CO	103,689.22	0.06	6,600.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	22,644.40	0.01
1,200.00	CHINA TOURISM - REGISTERED SHS A	33,369.90	0.02	3,400.00	HENGLI PETROCHEMICAL CO LTD	8,069.37	0.00
470,000.00	CHINA TOWER	50,293.66	0.03	6,100.00	HUA XIA BANK CO LTD -A-	4,303.86	0.00
4,900.00	CHINA VANKE -A-	12,254.85	0.01	204,000.00	HUATAI SECURITIES CO LTD	224,532.93	0.13
78,900.00	CHINA VANKE -H-	143,730.58	0.08	73,900.00	HUATAI SECURITIES CO LTD -A-	125,634.11	0.07
13,100.00	CHINA YANGTZE POWER -A-	41,785.18	0.02	472,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	221,271.74	0.12
8,000.00	CHINA ZHESHANG BANK CO LTD	3,344.00	0.00	30,000.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	18,305.05	0.01
6,044.00	CHONGQING CHANGAN AUTOMOBILE -A-	10,648.16	0.01	50,300.00	INDUSTRIAL BANK	117,474.26	0.07
9,400.00	CHONGQING DONGYUAN -A-	2,755.72	0.00	38,220.00	INDUSTRIAL SECURIT -A-	29,217.81	0.02
2,700.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	32,733.22	0.02	9,200.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	42,559.74	0.02
6,500.00	CHONGQING IRON STEEL CO LTD	3,254.93	0.00	1,980.00	INTCO MED TECH --- REGISTERED SHS -A-	5,535.20	0.00
7,425.00	CITIC SECURITIES -A-	18,142.83	0.01	3,700.00	JAFRON BIOMEDICAL CO LTD	25,160.82	0.01
25,225.00	CITIC SECURITIES CO -H-	42,867.00	0.02	2,000.00	JIANGSU EXPRESSWAY CO LTD -H-	1,500.66	0.00
591,000.00	CMOC GROUP LIMITED	231,133.02	0.13	2,600.00	JIANGSU HENGLI HYDRAULIC CO LTD	16,513.54	0.01
197,700.00	CMOC GROUP LTD-A	130,890.81	0.07	7,440.00	JIANGSU HENGRUI PHARMACEUTICALS CO	36,630.31	0.02
36,500.00	CN GALAXY SECS -H-	16,878.57	0.01	900.00	JIANGSU YANGHE BREWERY -A-	19,965.13	0.01
7,500.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	421,742.12	0.25	17,100.00	JIANGXI COPPER CO LTD -A-	36,554.56	0.02
25,090.00	COSCO SHIPPING - REGISTERED -A-	38,783.12	0.02	29,000.00	JIANGXI COPPER -H-	33,544.40	0.02
800.00	CZ XINGYU AUTOM -A-	17,100.43	0.01	16,180.00	JIANGXI GANFENG LITHIUM CO LTD	169,852.83	0.09
7,684.00	EAST MONEY INFO -A-	18,991.26	0.01	400.00	JIANGXI ZHGBANG -A-	250.80	0.00
5,300.00	EVE ENERGY CO LTD	62,893.64	0.04	800.00	JOIN IN HOLDING CO LTD -A-	5,349.28	0.00
15,100.00	EVERBRIGHT SECURITIES -A-	27,852.44	0.02	24,700.00	JOINCARE PHARMACEUTICAL -A-	36,447.96	0.02
3,400.00	FIBERHOME TELECOMMUNICATION TECHNOLOGIES	5,923.26	0.00	8,200.00	JOINTOWN PHARMACEUTICAL GROUP CO LTD	13,158.32	0.01
4,200.00	FJ YAOSHUA GLASS -A-	21,096.68	0.01	100.00	JONJEE HI-TECH -A-	447.18	0.00
26,300.00	FOCUS MEDIA --- SHS -A-	20,363.64	0.01	13,200.00	JS ZHONG TIAN TECH -A-	41,604.23	0.02
31,900.00	FOUNDER SECURITIES -A-	29,308.42	0.02	100.00	JUEWEI FOOD CO LTD	702.75	0.00
1,100.00	FUTURE LAND HOLDINGS CO LTD -A-	2,697.08	0.00	20,300.00	KEDA INDUSTRIAL CO LTD -A-	47,666.36	0.03
21,200.00	FUYAO GLASS GRP 144A/REGS	85,611.33	0.05	200.00	KING S LUCK BREW -A-	1,287.10	0.00
4,480.00	GANFENG LITHIUM CO., LTD.	29,819.51	0.02	500.00	KWEICHOW MOUTAI CO LTD	131,326.49	0.07
4,200.00	GD WEN S FOOD -A-	12,083.02	0.01	8,100.00	LENS TECHNOLOGY CO LTD	10,486.90	0.01
2,200.00	GEMDALE CORP -A-	3,545.71	0.00	1,600.00	LINGYI ITECH	998.71	0.00
6,300.00	GF SECURITIES CO LTD -A-	12,610.29	0.01	500.00	LUZHOU OLD CELLAR -A-	16,177.18	0.01
8,800.00	GF SECURITIES UNITARY 144A/REG S	9,584.84	0.01	1,600.00	MANGO EXCELLENT MEDIA - REG SHS -A-	5,595.03	0.00
2,900.00	GGZHOU LUXIANG CO -A-	45,787.04	0.03	1,440.00	MAXSCEND MICROELECTRONICS COMPANY LIMITE	17,857.65	0.01
2,200.00	GOERTEK INC. -A-	8,177.66	0.00	19,600.00	MING YANG SMART/REGSH	66,339.76	0.04
14,500.00	GOTION HIGH-TECH CO LTD	62,094.81	0.03	2,900.00	MUYUAN FOODSTUF -A-	22,177.59	0.01
22,100.00	GREAT WALL MOTOR -A-	86,178.23	0.05	7,200.00	NARI TECHNOLOGY -A-	25,117.06	0.01
30,000.00	GREAT WALL MOTOR CO-H-	34,471.80	0.02	1,000.00	NAURA TECHNOLOG REGISTERED SHS -A-	39,050.78	0.02
1,200.00	GUANDONG WEIHUA -A-	7,870.75	0.00	500.00	NAVINFO -A-	809.35	0.00
100.00	GUANGDONG HAI GROUP CO LTD -A-	845.54	0.00	13,600.00	NEW CHINA LIFE INSURANCE CO LTD -H-	25,952.96	0.01
48,000.00	GUANGZHOU AUTOMOBILE GROUP CO	34,242.49	0.02	400.00	NEW HOPE LIUHE CO LTD	779.89	0.00
2,500.00	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	20,935.09	0.01	2,200.00	NINGBO XINHAI ELECTRIC CO-A-	4,829.45	0.00
1,300.00	GUOTAI JUNAN SECURITIES CO LTD	2,492.71	0.00	16,600.00	NONGFU SPRING - REGISTERED SHS -H- UNI	96,323.58	0.05
15,500.00	GZ BYS PHARMACE -A-	56,441.28	0.03	20,700.00	OFFSHORE OIL ENGINEERING CO LTD -A-	12,920.84	0.01
5,100.00	GZ KINGMED DIA - REGISTERED SHS	45,340.14	0.03	84,224.00	ORIENT SECUR CO LTD-A	90,849.53	0.05
21,400.00	HAIER SMART HOME CO LTD - REG SHS -H-	65,563.93	0.04	208,000.00	PETROCHINA CO LTD -H-	85,320.88	0.05
4,100.00	HAIER SMART-A RG REGISTERED SHS -A-	14,245.26	0.01	25,200.00	PETROCHINA CO LTD SHS.A	18,133.36	0.01
2,343.00	HAITIAN FLAVOUR -A-	27,218.74	0.02	7,200.00	PHARMARON BEIJING - REGISTERED SHS -H-	34,991.55	0.02
27,600.00	HAITONG SEC SHS -A-	33,526.44	0.02	2,850.00	PHARMARON BJ - REGISTERED SHS -A-	21,607.33	0.01
23,200.00	HAITONG SECURITIES CO LTD -H-	12,294.69	0.01	84,000.00	PICC GRP CN -H-	24,397.78	0.01
19,300.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	108,612.23	0.06	66,000.00	PICC PROPERTY AND CASUALTY -H-	68,439.13	0.04
300.00	HANGZHOU ROBAM APP -A-	964.91	0.00	400.00	PIENTZHUANG -A-	14,969.47	0.01
700.00	HANGZHOU TIGERMED CONSULTING CO LTD	8,952.78	0.00	9,300.00	PING AN BANK CO LTD -A-	15,445.26	0.01
4,600.00	HANGZHOU TIGERMED CONSULTING CO LTD	37,298.59	0.02	6,300.00	PING AN INS (GRP) CO -A-	36,743.92	0.02
				134,000.00	PING AN INS (GRP) CO -H-	669,155.42	0.38
				6,000.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	15,149.01	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
253,900.00	POSTAL SAVINGS BANK OF CHINA	158,839.33	0.09	1,700.00	WANHUA POLYURETANE -A-	21,961.86	0.01
558,000.00	PSBC H UNITARY 144A/REGS	329,117.76	0.18	1,300.00	WEICHAI POWER CO LTD	1,754.20	0.00
5,300.00	QINGDAO RCB - REGISTERED SHS -A-	2,193.10	0.00	34,000.00	WEICHAI POWER CO LTD -H-	32,267.95	0.02
15,450.00	RONGSHENG PETRO CHMICAL CO -A-	29,971.68	0.02	3,300.00	WESTERN MINING-A	4,323.36	0.00
13,300.00	SAIC MOTOR CO LTD	26,677.69	0.01	1,755.00	WILL SEMICON SHS A	19,725.72	0.01
1,500.00	SANGFOR TECHNOLOGIES INC	21,040.29	0.01	14,000.00	WINNING HEALTH TECHNOLOGY-A	13,824.87	0.01
8,800.00	SHANJIU MEDICAL & PHARMACEUTICAL CO LTD	47,411.91	0.03	7,644.00	WUHAN GUIDE INFRARED -A-	12,459.12	0.01
12,800.00	SANY HEAVY INDUSTRY CO LTD -A-	24,920.68	0.01	2,200.00	WULIANGYE YIBIN CO LTD -A-	52,222.85	0.03
113,200.00	SD NANSHAN ALUM -A-	47,794.00	0.03	25,040.00	WUXI APP TEC CO LTD A	251,798.65	0.14
4,500.00	SF HOLDING CO LTD	29,805.68	0.02	42,840.00	WUXI APTEC CO LTD.	346,271.88	0.20
1,900.00	SH LINGANG - SHS -A-	3,150.15	0.00	31,056.00	XI AN LONGI SILICON MATERIALS CORP	208,704.68	0.12
1,900.00	SH ZHANGJIANG HI -A-	2,769.04	0.00	142,000.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	164,794.55	0.09
400.00	SHANDONG GOLD MINING	961.12	0.00	22,200.00	XINJIANG GOLDWIND SCI&TECH -A-	35,312.34	0.02
2,340.00	SHANDONG HUALU HENGSHENG CHEMICAL	9,574.43	0.01	11,400.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	52,177.40	0.03
228,000.00	SHANDONG WEIGAO GRP -H-	306,714.92	0.17	700.00	YEALINK NETWORK TECHNOLOGY CORP LTD	6,185.85	0.00
7,000.00	SHANGAI FOSUN PHARMACEUTICAL H	16,978.57	0.01	260.00	YIFENG PHARMACY CHAIN CO LTD	1,814.74	0.00
1,300.00	SHANGHAI BAOSIGHT SOFTWARE CO LTD	6,708.63	0.00	3,800.00	YOUNGOR GROUP -A-	3,368.69	0.00
22,200.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	92,048.75	0.05	19,740.00	YUNNAN BAIYAO GROUP -A-	144,952.04	0.08
1,100.00	SHANGHAI INTL AIRPORT -A-	8,915.19	0.00	18,400.00	YUNNAN TIN CO -A-	31,797.21	0.02
16,900.00	SHANGHAI INTL PORT -A-	13,180.20	0.01	5,300.00	YUYUAN TOURIST -A-	4,958.64	0.00
900.00	SHANGHAI JINJIANG INTL HOTELS -A-	7,277.84	0.00	4,900.00	ZHEJIANG CHINA COMMODITIES CITY GR -A-	3,065.43	0.00
300.00	SHANGHAI M G STATIONARY INC A	1,897.41	0.00	1,500.00	ZHEJIANG CHINT ELECTRICS CO LTD	5,634.59	0.00
21,200.00	SHANGHAI PHARMACEUTICAL LTD -A-	49,095.70	0.03	14,900.00	ZHEJIANG DAHUA TEC -A-	26,856.53	0.01
143,500.00	SHANGHAI PHARMACEUTICAL LTD -H-	198,160.60	0.11	36,000.00	ZHEJIANG EXPRESSWAY -H-	24,535.36	0.01
14,000.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	13,824.87	0.01	4,200.00	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	11,305.37	0.01
2,020.00	SHANGHAI PUTAILAI NEW ENERGY TECH	15,810.52	0.01	100.00	ZHEJIANG SUPOR COOKWARE CO LTD-A-	647.06	0.00
7,100.00	SHANXI MEIJIN -A-	9,570.67	0.01	17,500.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	50,566.83	0.03
660.00	SHANXI XING HUA -A-	28,040.73	0.02	9,700.00	ZHEJIANG YONGTAI TECHNOLOGY CO LTD -A-	31,239.50	0.02
9,600.00	SHENGLI TECHNOLOGY -A-	17,640.18	0.01	49,000.00	ZHEJIANG ZHONGDA GROUP CO LTD -A-	28,317.43	0.02
300.00	SHENNAN CIR REGISTERED SHS -A-	3,180.45	0.00	400.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	896.83	0.00
48,700.00	SHENWAN HONGY -A-	26,367.97	0.01	5,500.00	ZHUZHOU CRRC -H-	23,121.33	0.01
52,700.00	SHENZHEN GREEN ECO MANU A173	54,554.11	0.03	1,000.00	ZJ SEMIR GARMEN -A-	670.48	0.00
2,720.00	SHENZHEN KANGTAI BIO	11,564.19	0.01	2,000.00	ZTE CORPORATION -A-	6,003.50	0.00
4,300.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	17,732.76	0.01	17,700.00	360 SECURITY TECHNOLOGY INC	16,137.90	0.01
7,600.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	5,127.66	0.00	24,400.00	37 INTERACTIVE	59,620.89	0.03
14,900.00	SICHUAN CHUANTOU-A-	25,142.73	0.01		Colombia	764,521.22	0.43
14,100.00	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	198,569.86	0.11	41,034.00	BANCOLOMBIA SA	277,787.56	0.15
12,700.00	SICHUAN YAHUA INDUSTRIAL GROUP CO LTD	45,283.48	0.03	74,364.00	BANCOLOMBIA SA PREF	453,564.89	0.26
15,100.00	SINOLINK SECURITIES CO LTD -A-	16,181.95	0.01	9,235.00	INTERCONNEXION ELECTRICA SA	33,168.77	0.02
3,400.00	SINOMINE RESOURCE GROUP CO LTD REGISTERE	43,876.02	0.02		Czech Republic	191,297.87	0.11
110,400.00	SINOPHARM GROUP CO LTD	221,365.50	0.12	67,962.00	MONETA MONEY BANK	191,297.87	0.11
4,100.00	SINOTRANS - REGISTERED SHS -A-	2,041.61	0.00		Egypt	29,758.54	0.02
4,100.00	SKSHU PAINT SHS -A-	50,373.12	0.03	23,139.00	COMMERCIAL INTL BANK	29,758.54	0.02
6,900.00	SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	11,614.24	0.01		Greece	562,534.32	0.31
16,100.00	SUNGROW POWER SUPPLY CO LTD	249,815.87	0.14	115,995.00	ALPHA SERVICES AND HOLDINGS S.A	91,589.41	0.05
18,250.00	SZ INNOVANCE TECHNOLOGY -A-	147,219.97	0.08	32,479.00	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	390,725.68	0.22
4,300.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	180,343.35	0.10	2,445.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	35,569.38	0.02
6,400.00	TA A ULTRA CLEAN -A-	59,491.85	0.03	3,339.00	JUMBO SA REG.SHS	44,649.85	0.02
60,100.00	TAIGANG STAINLESS -A-	37,682.74	0.02		Hong Kong	2,463,909.05	1.37
154,600.00	TCL TECH GRP - REGISTERED SHS -A-	78,718.46	0.04	6,000.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	16,853.73	0.01
19,900.00	TITAN WIND ENERGY CO LTD A	35,310.52	0.02	6,500.00	BYD ELECTRONIC -RC-	15,699.57	0.01
2,600.00	TOPCHOICE MED --- REGISTERED SHS -A-	46,681.39	0.03	37,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	15,365.81	0.01
100.00	TSINGTAO BREWERY CO LTD -A-	1,489.65	0.00	30,500.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	79,456.47	0.04
6,000.00	TSINGTAO BREWERY -H-	56,905.22	0.03				
3,100.00	UFIDA SOFTWARE CO -A-	7,653.06	0.00				
16,100.00	UNISPLENDOR CORP -A-	35,817.03	0.02				
5,300.00	WALVAX BIOTECH -A-	27,581.02	0.02				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
14,000.00	CHINA RESOURCES BEER LTD -RC-	97,466.27	0.05	88,753.00	INFOSYS TECHNOLOGIES DEMATERIALIZED	1,542,052.90	0.87
46,000.00	CN JINMAO HOLDINGS	9,375.92	0.01	3,635.00	JUBILANT FOODWOR SHARES	27,823.97	0.02
30,000.00	CN TRADITIONAL CHINESE MEDECINE CO LTD	10,471.48	0.01	40,073.00	KOTAK MAHINDRA BANK	896,123.95	0.50
64,588.00	COUNTRY GARDEN HOLDINGS	14,974.74	0.01	78,177.00	MAHINDRA&MAHINDRA	1,218,716.05	0.68
679,600.00	CSPC PHARMACEUTICAL	673,548.85	0.37	82,360.00	MARICO LTD DEMATERIALIZED	544,519.32	0.30
253,000.00	FAR EAST HORIZON LTD	170,817.56	0.10	973.00	MARUTI SUZUKI	105,588.91	0.06
403,000.00	FOSUN INTERNATIONAL	250,017.35	0.14	1,480.00	MPHASIS BFL LTD (DEMATERIALIZED)	37,980.02	0.02
1,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	2,287.93	0.00	5,287.00	NESTLE INDIA DEMATERIALIZED	1,244,216.41	0.69
962,000.00	LENOVO GROUP LTD -RC-	669,119.75	0.36	34.00	PAGE INDUSTRIES	21,175.45	0.01
508,000.00	MMG LTD	121,662.77	0.07	10,747.00	PETRONET LNG	26,408.02	0.01
22,500.00	SINOTRUK HK	18,831.46	0.01	1,343.00	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	44,413.24	0.02
93,000.00	WHARF HOLDINGS	297,959.39	0.17	84,036.00	PIRAMAL PHARMA LIMITED	226,356.56	0.13
	Hungary	422,275.60	0.24	1,080.00	PL INDUSTRIES	39,805.39	0.02
74,649.00	MOL HUNGARIAN OIL AND GAS PLC-A-	415,884.94	0.24	201,741.00	POWER GRID INDIA	526,229.67	0.29
349.00	OTP BANK LTD	6,390.66	0.00	95,228.00	RELIANCE INDUSTRIES DEMATERIALIZED	2,783,342.38	1.56
	India	26,789,027.90	14.94	4,134.00	SBI LIFE INSURANCE COMPANY LTD	63,543.71	0.04
1,508.00	ACC LTD (DEMATERIALIZED)	44,778.66	0.02	12,588.00	SHIRAM TRANSPORT FIN DEMATERIALIZED	185,304.59	0.10
12,883.00	ADANI GAS LTD	528,907.53	0.29	1,244.00	SRF LTD	38,282.04	0.02
18,485.00	ADANI GREEN ENERGY LTD	513,709.24	0.29	51,675.00	STATE BANK OF INDIA	337,041.60	0.19
5,220.00	AMBUJA CEMENTS -SHS-	33,084.09	0.02	8,031.00	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL	93,650.78	0.05
1,550.00	APOLLO HOSPITALS	83,517.71	0.05	42,477.00	TATA CONSULT.SERVICES SVS DEMATERIALIZED	1,568,805.31	0.88
39,532.00	ASIAN PAINTS LTD	1,624,237.32	0.92	1,048.00	TATA ELXSI LTD	110,573.58	0.06
28,070.00	AU SMALL FINANCE BK	213,670.32	0.12	39,101.00	TATA GLOBAL BEVERAGES	385,885.14	0.22
1,355.00	AVENUE SUPER REGISTERED	73,063.11	0.04	16,127.00	TATA MOTORS	80,207.55	0.04
95,852.00	AXIS BANK	863,891.93	0.48	64,656.00	TATA STEEL LTD	78,921.23	0.04
608.00	BAJAJ AUTO LTD	26,365.57	0.01	7,595.00	TECH MAHINDRA LTD	94,163.48	0.05
9,262.00	BAJAJ FINANCE LTD	835,189.60	0.47	3,260.00	TITAN INDUSTRIES LTD	104,468.67	0.06
1,800.00	BAJAJ FINSERV LTD	37,135.63	0.02	1,849.00	TRENT LTD	32,274.61	0.02
63,902.00	BANDHAN BANK LTD	209,416.25	0.12	1,045.00	ULTRA TECH CEMENT LTD	80,350.08	0.04
3,337.00	BERGER PAINTS INDIA LTD	25,288.62	0.01	30,892.00	UNITED SPIRITS -REGISTERED SHS	319,851.66	0.18
20,688.00	BHARTI AIRTEL LTD(DEMATERIALIZED)	203,418.28	0.11	41,409.00	UPL LTD	342,083.48	0.19
68.00	BRITANNIA IND --- REGISTERED SHS	3,212.33	0.00	12,762.00	WIPRO DEMATERIALIZED	61,848.08	0.03
3,769.00	CHOLAMANDALAM INVESTMENT AND FINANCE CO	33,952.91	0.02	250,951.00	ZOMATO --- REGISTERED SHS 144A REG S	192,336.26	0.11
8,725.00	CIPLA SHS DEMATERIALIZED	119,579.47	0.07		Indonesia	3,553,565.10	1.98
21,327.00	COLGATE-PALMOLIVE (INDIA) LTD	427,162.64	0.24	2,455,300.00	BANK CENTRAL ASIA DEP	1,378,612.86	0.76
50,483.00	DABUR INDIA LTD DEMATERIALIZED	355,547.52	0.20	188,300.00	BANK MANDIRI	116,547.60	0.06
751.00	DIVI'S LABORATORIES LTD	34,204.82	0.02	69,500.00	BANK NEGARA INDONESIA	40,962.92	0.02
13,090.00	DLF SHS	57,395.59	0.03	544,263.00	BANK RAKYAT INDONESIA	160,482.17	0.09
1,097.00	DR REDDY'S LABORATORIES LTD	58,465.76	0.03	49,600.00	INDAH KIAT PULP PAPER CORP	29,478.26	0.02
364.00	EICHER MOTORS - REGISTERED SHS	16,428.30	0.01	48,200.00	INDOFOOD CBP SUKSES MAKMUT	27,380.08	0.02
15,612.00	EICHER MOTORS LTD	704,611.43	0.39	3,254,400.00	KALBE FARMA	391,105.27	0.22
51,261.00	GAIL (INDIA) SHS DEMATERIALIZED	54,851.89	0.03	736,780.00	PT MERDEKA COPPER GOLD TBK	190,636.34	0.11
101.00	GODREJ CONSUMER DEMATERIALIZED	1,130.35	0.00	1,341,000.00	PT UNILEVER INDONESIA TBK	425,351.09	0.24
3,375.00	GODREJ PROPERTIES LT	49,531.05	0.03	227,800.00	SARANA MENARA	18,475.34	0.01
2,905.00	GRASIM INDUSTRIES	59,807.80	0.03	487,800.00	SUMBER ALFARIA TRIJAYA TBK	76,561.66	0.04
30,665.00	HAVELLS INDIA LTD	508,330.07	0.28	2,318,000.00	TELKOM INDONESIA -B-	678,922.08	0.38
44,179.00	HCL TECHNOLOGIES DEMATERIALIZED	506,326.47	0.28	102,500.00	TOWER B INFRA	19,049.43	0.01
8,367.00	HDFC STANDARD LIFE INSURANCE CO LTD	54,556.94	0.03		Kuwait	688,797.61	0.38
12,215.00	HERO HONDA MOTORS LTD DEMATERIALIZED	382,765.83	0.21	8,811.00	AGILITY PUBLIC WAREHOUSING COMPANY	18,992.01	0.01
8,736.00	HINDUSTAN PETROLEUM (DEMATERIALIZED)	23,227.63	0.01	12,379.00	BOUBYAN BANK KSC	30,557.38	0.02
41,219.00	HINDUSTAN UNILEVER	1,366,235.62	0.76	146,217.00	KUWAIT FINANCE HOUSE	396,792.12	0.22
48,233.00	HOUSING DEVELOPMENT FINANCE CORP	1,356,402.62	0.76	6,254.00	MABANEE CO	17,415.58	0.01
143,807.00	ICICI BANK	1,523,782.82	0.86	22,287.00	MTC ZAIN	42,070.40	0.02
2,028.00	ICICI LOMBARD	28,696.94	0.02	58,098.00	NATIONAL BANK OF KUWAIT	182,970.12	0.10
6,170.00	INFO EDGE (INDIA) SHS DEMATERIALIZED	292,803.15	0.16				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Luxembourg	118,980.23	0.07	Philippines	298,899.52	0.17
17,320.00 ALLEGRO EU	75,553.50	0.05	77,700.00 AYALA LAND INC	30,284.77	0.02
8,173.00 NEPI ROCKCASTLE PLC	36,862.08	0.02	16,580.00 BANK OF THE PHILIPPINE ISLANDS	25,311.89	0.01
442.00 REINET INVEST --- REGISTERED SHS	6,564.65	0.00	18,120.00 BDO UNIBANK INC	34,462.76	0.02
Malaysia	5,337,766.86	2.98	1,095.00 GLOBE TELECOM	37,916.41	0.02
128,400.00 AMMB HOLDING BHD	107,991.93	0.06	3,970.00 GT CAPITAL	28,143.82	0.02
59,600.00 AXIATA GROUP	33,675.13	0.02	4,000.00 INTERNATIONAL CONTAINER TERMINAL SERVICE	10,684.86	0.01
58,850.00 CIMB GROUP HOLDINGS BHD	65,106.67	0.04	29,677.00 JG SUMMIT HOLDINGS INC	21,286.44	0.01
54,200.00 DIALOG GROUP BHD	23,260.23	0.01	17,350.00 METROBANK AND TRUST	14,353.51	0.01
50,400.00 DIGI.COM BHD	36,737.44	0.02	695.00 PLDT	17,877.35	0.01
289,300.00 HARTALEGA HOLDINGS BHD	103,566.23	0.06	2,360.00 SM INVESTMENTS CORP	29,185.49	0.02
5,900.00 HONG LEONG BANK BHD	26,083.60	0.01	96,200.00 SM PRIME HOLDINGS INC	49,392.22	0.02
29,200.00 IHH HEALTHCARE BHD	37,153.23	0.02	Poland	630,849.76	0.35
61,400.00 INARI AMERTRON BHD	33,368.03	0.02	547.00 DINA POLSKA S.A.	33,446.79	0.02
77,200.00 KUALA LUMPUR KEPONG MY	344,627.01	0.19	1,932.00 GRUPA PEKAO SA	23,744.12	0.01
588,389.00 MALAYAN BANKING BHD	1,088,713.23	0.61	23,430.00 KGHM POLSKA MIEDZ SA (PLN)	415,847.36	0.23
440,700.00 MAXIS BHD	333,589.09	0.19	21.00 LPP	33,143.29	0.02
25,800.00 MISC	37,612.14	0.02	507.00 MBANK S.A.	20,571.50	0.01
13,100.00 NESTLE (M) BHD	368,674.82	0.21	10,780.00 PKO BANK POLSKI SA	47,668.51	0.03
117,800.00 PERLIS PLANTATIONS BHD	409,008.97	0.23	6,380.00 POWSZECHNY ZAKLAD UBEZPIECZEN	29,917.10	0.02
26,600.00 PETRONAS CHEMICALS	48,128.83	0.03	665.00 SANTANDER BANK POLSKA SPOLKA AKCYJNA	26,511.09	0.01
50,900.00 PETRONAS DAGANGAN	219,757.41	0.12	Qatar	20,599.70	0.01
11,400.00 PETRONAS GAS BHD	40,564.90	0.02	8,429.00 OOREDOO TELECOM	20,599.70	0.01
158,300.00 PRESS MTL ALUMI - REGISTERED	137,918.95	0.08	Singapore	15,624.41	0.01
1,195,900.00 PUBLIC BANK BHD	1,090,930.04	0.60	2,200.00 BOC AVIATION SHS UNITARY 144A/REGS	15,624.41	0.01
216,105.00 RHB BANK BERHAD	259,120.20	0.14	South Africa	7,607,459.57	4.24
534,900.00 SIME DARBY BHD	246,858.47	0.14	36,628.00 ABSA GRP --- REGISTERED SHS	359,972.58	0.20
242,839.00 SIME DARBY PLANTATION BHD	214,192.08	0.12	3,737.00 ANGLO AMERICAN PLATINUM LIMITED	267,866.48	0.15
11,100.00 TELEKOM MALAYSIA	13,093.99	0.01	1,481.00 ANGGOLD ASHANTI LTD-REG.SHS	20,573.74	0.01
133,800.00 TOP GLOVE CORPORATION BHD	18,034.24	0.01	19,420.00 ASPEN PHARMACARE HOLDINGS PLC	145,094.95	0.08
Mexico	3,850,133.62	2.15	3,080.00 BID CORPORATION LIMITED	47,782.23	0.03
66,652.00 ALFA SAB DE CV -A-	42,495.55	0.02	24,937.00 BIDVEST GROUP	272,701.11	0.15
233,593.00 AMERICA MOVIL -L-	193,194.28	0.11	414.00 CAPITEC BANK HOLDINGS LTD	35,773.67	0.02
75,646.00 ARCA CONTINENT	545,577.01	0.30	39,230.00 CLICKS GROUP	623,096.50	0.35
16,680.00 ASUR -B-	329,054.32	0.18	3,974.00 DISCOVERY LIMITED	23,201.67	0.01
26,892.00 CEMEX-CPO REPR 2 SHS -A- 1 SHS -B-	9,281.64	0.01	48,157.00 FIRSTRAND LTD	162,751.86	0.09
13,123.00 COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	76,796.44	0.04	58,443.00 GOLD FIELDS	479,478.37	0.27
94,584.00 FIBRO UNO	97,512.25	0.05	579,674.00 GROWTHPOINT PROPERTIES LTD	380,267.64	0.21
158,794.00 FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	996,791.81	0.56	35,270.00 IMPALA PLATINUM HOLDINGS LTD	332,967.82	0.19
5,039.00 GRUMA SHS-B-	48,341.35	0.03	10,204.00 KUMBA IRON ORE	220,193.04	0.12
3,042.00 GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	38,510.09	0.02	4,650.00 MR.PRICE GROUP	44,705.74	0.02
20,949.00 GRUPO BIMBO -SHS- -A-	73,940.14	0.04	17,291.00 MTN GROUP LTD	115,334.33	0.06
4,583.00 GRUPO CARSO SAB DE CV -A1-	16,811.75	0.01	19,089.00 MULTICHOICE GRP - REGISTERED SHS	122,823.93	0.07
126,924.00 GRUPO FINANCIERO BANORTE -O-	816,303.47	0.46	8,802.00 NASPERS -N-	1,108,442.87	0.63
24,505.00 GRUPO FINANCIERO INBURSA SAB DE CV -O-	38,900.91	0.02	21,039.00 NEDBANK GROUP	233,820.12	0.13
1,104.00 INDUSTRIAL PENOLES SAB DE CV	10,749.29	0.01	3,746.00 NORTH PLAT HLDG --- REGISTERED SHS	32,688.02	0.02
11,679.00 SITIOS LATINOAMERICA SAB DE CV	5,221.65	0.00	797,984.00 OLD MUTUAL -REGISTERED SHS	434,234.96	0.24
31,317.00 TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	33,953.05	0.02	69,195.00 SANLAM LTD	198,624.12	0.11
135,327.00 WAL MART	476,698.62	0.27	5,221.00 SHOPRITE HOLDINGS LTD (SHP)	63,035.49	0.04
Netherlands	295,068.03	0.16	26,729.00 SIBANYE STILLWATER LTD	62,478.00	0.03
65,422.00 NEPI ROCKCASTLE N.V	295,068.03	0.16	33,888.00 SPAR GROUP LTD	270,312.22	0.15
12,066.00 YANDEX N.V.	0.00	0.00	33,524.00 STANDARD BANK GROUP LIMITED	268,602.51	0.15
Peru	23,790.55	0.01	103,371.00 VODACOM GROUP	702,158.22	0.39
3,535.00 BUENAVENTURE SP ADR-SHS-	23,790.55	0.01	170,242.00 WOOLWORTHS HOLDINGS	578,477.38	0.32

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,000.00	MOMO.COM INC	67,277.73	0.04	104,200.00	SIAM CEMENT FOREIGN REGISTERED	900,561.99	0.49
38,000.00	NAN YA PLASTICS CORP	80,071.83	0.04	360,300.00	TRUE CORPORATION FOREIGN REGISTERED	48,237.40	0.03
2,000.00	NAN YA PRINTED CIRCUIT BOARD	11,905.89	0.01		Turkey	405,628.87	0.23
12,000.00	NANYA TECHNOLOGY CO LTD	18,501.37	0.01	3,811.00	BIM BIRLESIK MAGAZALAR	23,784.69	0.01
2,000.00	NIEN MADE ENTERPRISE CO LTD	15,843.02	0.01	2,073.00	FORD OTOMOTIV	36,565.56	0.02
6,000.00	NOVATEK ELECTRONICS	41,387.14	0.02	7,392.00	TUPRAS TURKIYE PETROL RAFINELERI	115,474.40	0.06
23,000.00	POU CHEN CORP	20,646.32	0.01	46,324.00	TURK HAVA YOLLARI AO	176,415.18	0.11
11,000.00	PRESIDENT CHAIN STORE CORP	97,877.12	0.05	38,936.00	TURK SISE CAM	53,389.04	0.03
26,000.00	QUANTA COMPUTER INC	63,057.12	0.04		United Arab Emirates	3,081,797.08	1.72
4,000.00	REALTEK SEMICONDUCTOR CORP	34,016.83	0.02	446,836.00	ABU DHABI COMMERCIAL BANK	1,097,307.30	0.61
11,800.00	RUENTEX DEVELOPMENT CO LTD	19,103.60	0.01	14,977.00	ABU DHABI ISLAMIC BANK	36,901.75	0.02
325,000.00	SHANGH COMM&SAVING --- REGISTERED	503,638.04	0.28	39,213.00	ADNOC DISTR - REGISTERED	47,400.90	0.03
113,695.00	SHIN KONG FINANCIAL HOLDING CO LTD	29,400.49	0.02	9,051.00	ALDAR PROPERTIES PJSC	10,374.14	0.01
97,970.00	SINOPAC HOLDINGS	53,383.77	0.03	264,585.00	BANK ABU DHABI	1,286,530.98	0.71
13,000.00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	21,619.58	0.01	94,858.00	EMIRATES TELECOM	603,282.01	0.34
1,441,907.00	TAISHIN FINANCIAL HOLDINGS	622,196.95	0.35		United States of America	991,773.00	0.55
31,795.00	TAIWAN CEMENT CORP	33,848.98	0.02	20,880.00	YUM CHINA HOLDINGS INC WI	988,250.40	0.55
94,039.00	TAIWAN COOPERATIVE HOLDINGS	77,751.25	0.04	103.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	3,522.60	0.00
19,000.00	TAIWAN HIGH SPEED RAIL CORP	17,055.66	0.01		Transferable securities dealt in on another regulated market	9,762,705.65	5.44
16,000.00	TAIWAN MOBILE	48,177.91	0.03		Shares	9,762,705.65	5.44
891,000.00	TAIWAN SEMICONDUCTOR CO	11,842,958.68	6.61		British Virgin Islands	0.00	0.00
25,000.00	UNI PRESIDENT ENTERPRISES CORP	52,993.81	0.03	7,079.00	VKCO --- SHS GDR REPR 1 SH REG-	0.00	0.00
11,000.00	UNIMICRON TECHNOLOGY CORP	40,709.95	0.02		Cyprus	0.00	0.00
551,000.00	UNITED MICROELECTRONICS CORP	620,437.02	0.35	4,278.00	TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	0.00	0.00
4,000.00	VOLTRONIC POWER TECHNOLOGY CORP	177,013.49	0.10		Luxembourg	48,713.48	0.03
7,475.00	WAN HAI LINES	15,727.43	0.01	13,320.00	SAUDI KAYAN PETROCHEMICAL COMPANY	48,713.48	0.03
29,000.00	WINBOND ELECTRONICS CORP	18,039.94	0.01		Netherlands	0.00	0.00
1,000.00	WIWYNN CORPORATION	25,449.63	0.01	6,090.00	X5 RETAIL GROUP GDR REPR SHS REG-S	0.00	0.00
27,000.00	WPG HOLDING	39,502.04	0.02		Qatar	2,414,434.58	1.35
4,000.00	YAGEO CORPORATION	33,890.84	0.02	14,742.00	BARWA REAL ESTATE	13,917.37	0.01
16,000.00	YANG MING MARINE TRANSPORT CORP	30,993.11	0.02	20,270.00	COMMERCIAL BANK OF QATAR	39,173.99	0.02
95,790.00	YUANTA FINANCIAL	58,984.38	0.03	14,752.00	INDUSTRIES OF QATAR (SHS)	68,459.29	0.04
	Thailand	5,682,774.98	3.17	46,350.00	MASRAF AL RAYAN PARTLY PAID	52,437.47	0.03
174,200.00	ADVANCED INFO SERVICE -F-	900,556.68	0.50	72,078.00	MESAIEED PETROCHEMICAL HOLDING COMPANY	46,512.04	0.03
87,100.00	ASSET WORLD CORP PUBLIC COMPANY LT	13,392.89	0.01	8,835.00	QATAR ELECTRIC AND WATER	42,504.55	0.02
493,000.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	385,564.67	0.22	80,235.00	QATAR FUEL COMPANY	413,104.49	0.23
47,400.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	41,154.56	0.02	26,735.00	QATAR GAS TRANSPORT COMPANY LTD	30,099.47	0.02
1,288,400.00	BTS GROUP	283,502.64	0.16	12,158.00	QATAR INTERNATIONAL ISLAMIC BANK	36,390.11	0.02
18,100.00	CENTRAL PATTANA (FOREIGN REGISTERED)	31,310.31	0.02	13,539.00	QATAR ISLAMIC BANK	91,828.68	0.05
32,100.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	21,275.18	0.01	289,142.00	QATAR NATIONAL BANK	1,580,007.12	0.88
211,900.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	315,996.14	0.18		Saudi Arabia	6,294,343.42	3.50
14,600.00	DELTA ELECTRONIC -F- REG	253,138.90	0.14	699.00	ADVANCED PETROCHEMICAL COMPANY	8,307.24	0.00
150,800.00	ENERGY ABSOLUTE FOREIGN REGISTER	352,812.81	0.20	64,567.00	AL RAJHI BANK	1,397,202.57	0.78
50,600.00	GULF ENERGY DEVELOPMENT PUBLIC	70,426.83	0.04	9,001.00	ALINMA BANK	86,847.43	0.05
59,700.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	21,366.65	0.01	4,633.00	ALMARAI	65,604.28	0.04
22,400.00	INDORAMA VENTURES - FOREIGN REG	23,160.13	0.01	5,511.00	ARAB NATIONAL BANK	45,105.94	0.03
92,900.00	KASIKORN BANK -F-	358,349.66	0.20	11,871.00	BANK ALBILAD	150,085.64	0.08
71,000.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	108,231.70	0.06	3,690.00	BANK ALJAZIRA	22,216.58	0.01
17,200.00	LAND AND HOUSE -F- REGISTERED	4,058.32	0.00	5,423.00	BANQUE SAUDI FRANSI	60,624.35	0.03
323,500.00	MINOR INTERNATIONAL FOREIGN REGISTERED	227,273.32	0.13				
19,000.00	PEGATRON	35,008.99	0.02				
205,500.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	874,410.08	0.49				
26,700.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	29,375.66	0.02				
423,400.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	289,038.96	0.16				
25,800.00	SCB X PCL-FOREIGN	71,134.67	0.04				
17,000.00	SCG PACKAGING REGISTERED SHS FOREIGN	23,435.84	0.01				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	USD			USD		
862.00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	38,637.37	0.02	Russia	0.00	
4,384.00	DR SULAIMAN MED --- REGISTERED SHS	242,712.48	0.14	42,780.00	ALROSA CJSC	0.00
33,222.00	ETIHAD ETISALAT	314,799.47	0.18	49,622.00	AO TATNEFT	0.00
586.00	JARIR MARKETING COMPANY	26,047.88	0.01	413,228.00	GAZPROM	0.00
694.00	MOUWASAAT MEDICAL SERVICES COMPANY	36,574.88	0.02	14,513.00	LUKOIL HOLDING	0.00
4,774.00	NIC	17,332.25	0.01	11,994.00	MAGNIT GDR	0.00
2,356.00	RABIGH REFINING AND PETROCHEM	8,603.75	0.00	19,507.00	MOBILE TELESYSTEMS ADR REPR.2 SHS	0.00
12,399.00	RIYAD BANK	104,782.46	0.06	66,482.00	MOSCOW EXCHANGE	0.00
3,122.00	SABIC AGRI-NUTRIENTS COMPANY	131,295.01	0.07	3,975.00	NOVATEK GDR REPR 1/100 SHS REG-S	0.00
57,231.00	SAUDI ARABIAN MINING COMPANY	1,060,226.84	0.59	44,712.00	NOVOLIPETSK STEEL	0.00
28,703.00	SAUDI ARABIAN OIL COMPANY	273,889.05	0.15	5,536.00	PHOSAGRO SP GDR REP	0.00
60,332.00	SAUDI BASIC INDUSTRIES CORP	1,425,997.98	0.80	35.00	PHOSAGRO SPONS GDR REP.0,333	0.00
7,549.00	SAUDI BRITISH BANK	78,664.61	0.04	1,142.00	POLYUS GOLD CO ZAO	0.00
2,504.00	SAUDI INDUS INV	15,235.92	0.01	19,377.00	ROSNEFT OIL COMPANY OJSC	0.00
18,183.00	SAUDI INTERNATIONAL PETROCHEMICAL CO	202,543.93	0.11	312,064.00	SBERBANK	0.00
13,031.00	SAUDI TELECOM COMPANY	136,483.67	0.08	117,125.00	SURGUTNEFTEGAZ	0.00
20,513.00	THE SAUDI NATIONAL BANK	344,521.84	0.19	236,352.00	SURGUTNEFTEGAZ	0.00
	South Korea	208,516.13	0.12	88,003,678.00	VTB BANK PJSC	0.00
534.00	ALTEOGEN INC	16,926.61	0.01		Thailand	424,628.16
1,522.00	CELLTRION HEALTHCARE CO LTD	72,126.66	0.04	39,400.00	AIRPORT OF THAILAND PUB CO -F-	75,729.05
333.00	CELLTRION PHARM.	14,919.48	0.01	180,900.00	INTOUCH HOLDINGS -F-	348,899.11
22.00	CJ ENM - REGISTERED SHS	1,170.20	0.00		Total securities portfolio	178,434,462.69
561.00	ECOPROBM --- REGISTERED SHS	34,545.40	0.02			99.50
1,468.00	HLB CO LTD	43,967.15	0.02			
97.00	L & F CO LTD	12,047.88	0.01			
684.00	SEEGENE INC	12,812.75	0.01			
	Taiwan	93,247.05	0.05			
2,000.00	GLOBALWAFERS CO LTD	23,087.35	0.01			
6,000.00	PRIME VIEW INTERNATIONAL CO LTD	40,064.26	0.02			
9,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	18,425.78	0.01			
3,000.00	WIN SEMICONDUCTORS CORP	11,669.66	0.01			
	United Arab Emirates	703,450.99	0.39			
26,277.00	DUBAI ISLAMIC BANK	42,780.96	0.02			
36,557.00	EMAAR PROPERTIES	57,626.56	0.03			
13,023.00	EMIRATES NBD PJSC	45,560.42	0.03			
29,829.00	SAUDI ELECTRIC	194,837.02	0.11			
43,347.00	SAVOLA INC	327,092.31	0.18			
2,885.00	YANBU NATL PETROCH	35,553.72	0.02			
	Other transferable securities	597,552.21	0.33			
	Shares	597,552.21	0.33			
	Bermuda	0.12	0.00			
92,000.00	BRILLIANCE CHINA AUTO HLDGS	0.12	0.00			
	China	172,923.93	0.10			
8,900.00	CHINA LIFE INS SHS -A-	39,486.60	0.02			
3,000.00	HUAYU AUTOS SYSTEMS	6,951.71	0.00			
6,200.00	TONGWEI CO LTD A	40,839.49	0.02			
9,490.00	Z HUAYOU COBALT -A-	85,646.13	0.06			
	Jersey Island	0.00	0.00			
25,712.00	POLYMETAL INTERNATIONAL PLC	0.00	0.00			

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Transferable securities admitted to an official stock exchange listing	11,791,816,927	99.10	11,444.00 HOYA CORP	158,842,720	1.33
Shares	11,791,816,927	99.10	48,300.00 HULIC CO LTD	51,342,900	0.43
Japan	11,791,816,927	99.10	8,440.00 IBIDEN	33,422,400	0.28
6,624.00 ADVANTEST CORP	44,380,800	0.37	41,646.00 INPEX	56,596,914	0.48
24,800.00 AEON CO LTD	67,046,800	0.56	4,700.00 ISUZU MOTORS LTD	7,505,900	0.06
1,562.00 AGC INC.	7,013,380	0.06	1,461.00 ITO EN LTD	8,561,460	0.07
1,892.00 AISIN CORPORATION	7,019,320	0.06	2,100.00 ITOCHU TECHNO-SOLUTIONS CORP CTC	7,119,000	0.06
18,000.00 AJINOMOTO CO INC	71,316,000	0.60	3,500.00 JAPAN AIRLINES CO LTD	9,037,000	0.08
3,031.00 ANA HD	8,238,258	0.07	263.00 JAPAN METRO FUND INVESTMENT CORP	28,614,400	0.24
19,116.00 ASAHI GROUP HOLDINGS LTD	85,716,144	0.72	7,600.00 JAPAN POST BANK	7,668,400	0.06
6,000.00 ASAHI INTECC CO LTD	13,902,000	0.12	118,700.00 JAPAN POST HOLDINGS CO	113,678,990	0.96
20,300.00 ASAHI KASEI CORPORATION	19,396,650	0.16	6,700.00 JFE HOLDINGS INC	8,984,700	0.08
67,900.00 ASTELLAS PHARMA	130,164,300	1.09	4,500.00 JP POST INSRAN CO	9,117,000	0.08
4,713.00 BANDAI NAMCO HOLDINGS INC	44,457,729	0.37	63.00 JP REAL ESTATE INVESTMENT	37,611,000	0.32
24,422.00 BRIDGESTONE CORP	114,026,318	0.96	4,375.00 JSR CORP	12,031,250	0.10
6,000.00 BROTHER INDUSTRIES	14,946,000	0.13	21,300.00 KAJIMA CORP	29,244,900	0.25
28,400.00 CANON INC	90,084,800	0.76	2,800.00 KAKAKU.COM	6,893,600	0.06
4,200.00 CAPCOM CO LTD	15,288,000	0.13	17,274.00 KAO CORP	101,882,052	0.86
4,838.00 CENTRAL JAPAN RAILWAY CO	81,931,530	0.69	55,000.00 KDDI CORP	233,365,000	1.96
22,600.00 CHIBA BANK	17,605,400	0.15	5,634.00 KEIO	29,691,180	0.25
22,726.00 CHUGAI PHARMACEUTICAL	82,404,476	0.69	6,847.00 KEISEI ELECTRIC RAILWAY CO LTD	26,977,180	0.23
21,156.00 CONCORDIA FIN GRP	9,456,732	0.08	5,474.00 KEYENCE CORP	262,204,600	2.20
9,915.00 CYBER AGENT	12,076,470	0.10	4,855.00 KIKKOMAN CORP	39,811,000	0.33
11,146.00 DAI NIPPON PRINTING CO LTD	32,323,400	0.27	8,995.00 KINTETSU HLDG SHS	43,355,900	0.36
4,665.00 DAIFUKU CO	31,768,650	0.27	32,600.00 KIRIN HOLDINGS CO LTD	72,600,200	0.61
34,800.00 DAI-ICHI LIFE HOLDINGS INC	79,761,600	0.67	856.00 KOBAYASHI PHARMACEUTICAL CO	7,258,880	0.06
53,500.00 DAIICHI SANKYO CO LTD	216,247,000	1.82	6,000.00 KOBE BUSSAN CO LTD	20,970,000	0.18
7,939.00 DAIKIN INDUSTRIES LTD	177,000,005	1.49	5,118.00 KOITO MANUFACTURING	10,087,578	0.08
588.00 DAITO TRUST CONSTRUCTION CO LTD	7,979,160	0.07	38,200.00 KOMATSU LTD	99,740,200	0.84
25,900.00 DAIWA HOUSE INDUSTRY CO LTD	76,236,650	0.64	2,279.00 KONAMI GROUP CORPORATION	15,223,720	0.13
83.00 DAIWA HOUSE REIT INV SHS	24,983,000	0.21	538.00 KOSE CORP	8,016,200	0.07
67,300.00 DAIWA SECURITIES GROUP INC	38,118,720	0.32	39,100.00 KUBOTA CORP	78,356,400	0.66
13,455.00 DENSO CORP	88,614,630	0.74	6,026.00 KURITA WATER INDUSTRIES LTD	31,094,160	0.26
2,000.00 DENTSU GROUP - REGISTERED SHS	8,220,000	0.07	12,633.00 KYOCERA CORP	92,220,900	0.78
899.00 DISCO CO LTD	28,768,000	0.24	13,300.00 KYOWA KIRIN CO LTD	44,089,500	0.37
12,600.00 DON QUIJOTE HLD	32,256,000	0.27	1,465.00 LASERTEC CORP	21,528,175	0.18
11,992.00 EAST JAPAN RAILWAY CO	88,992,632	0.75	3,300.00 LIDA GROUP HOLDINGS CO LTD	6,477,900	0.05
7,945.00 EISAI	61,565,805	0.52	11,668.00 LIXIL CORPORATION	24,724,492	0.21
7,483.00 FANUC CORP SHS	151,605,580	1.27	4,640.00 MAKITA CORP	12,987,360	0.11
1,897.00 FAST RETAILING CO LTD	145,518,870	1.22	5,900.00 MAZDA MOTOR CORP	5,640,400	0.05
1,508.00 FUJI ELECTRIC SHS	7,977,320	0.07	1,576.00 MC DONALD'S CO (JAPAN)	7,943,040	0.07
11,296.00 FUJIFILM HOLDINGS CORP	74,655,264	0.63	1,130.00 MEIJI HLDGS	7,265,900	0.06
6,143.00 FUJITSU LTD	96,967,255	0.81	5,600.00 MINEBEA MITSUMI	11,978,400	0.10
44.00 GLP J-REIT	7,044,400	0.06	8,900.00 MISUMI GROUP	27,768,000	0.23
646.00 GMO PAYMENT GATEWAY INC	6,427,700	0.05	12,700.00 MITSUBISHI CHEMICAL GROUP CORPORATION	8,402,320	0.07
5,600.00 HAKUHODO DY HOLDINGS INC	5,700,800	0.05	16,300.00 MITSUBISHI ELECTRIC CORP	21,263,350	0.18
2,299.00 HAMATSU PHOTONICS	14,253,800	0.12	51,300.00 MITSUBISHI ESTATE	97,290,450	0.82
17,937.00 HANKYU HANSHIN HOLDINGS INC	78,025,950	0.66	27,200.00 MITSUBISHI HC CAPITAL INC	16,918,400	0.14
876.00 HIKARI TSUSHIN	14,927,040	0.13	2,343.00 MITSUBISHI HEAVY INDUSTRIES LTD	11,260,458	0.09
1,635.00 HIROSE ELECTRIC CO	31,032,300	0.26	394,700.00 MITSUBISHI UFJ FINANCIAL GROUP INC	257,147,050	2.16
8,500.00 HITACHI CONST MACH.	22,746,000	0.19	3,100.00 MITSUI CHEMICALS	8,738,900	0.07
24,699.00 HITACHI LTD	151,009,686	1.27	33,600.00 MITSUI FUDOSAN CO LTD	92,551,200	0.78
4,900.00 HITACHI METALS LTD	10,657,500	0.09	12,500.00 MITSUI OSK LINES LTD	32,525,000	0.27
41,100.00 HONDA MOTOR CO LTD	128,930,700	1.08	87,900.00 MIZUHO FINANCIAL GROUP INC	137,343,750	1.15
2,944.00 HOSHIZAKI	11,879,040	0.10	8,753.00 MONOTARO CO LTD	19,449,166	0.16
			20,100.00 MS&AD INSURANCE GROUP HOLDING	77,103,600	0.65
			18,336.00 MURATA MANUFACTURING CO LTD	121,604,352	1.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
5,654.00	NEC CORP	26,149,750	0.22	47,800.00	SHIMIZU CORP	33,890,200	0.28
10,900.00	NEXON CO LTD	27,816,800	0.23	11,583.00	SHIN-ETSU CHEM. CO LTD	165,984,390	1.40
31,000.00	NGK INSULATORS LTD	55,800,000	0.47	9,813.00	SHINOBI CO LTD	68,583,057	0.58
12,226.00	NIDEC CORP	99,397,380	0.84	9,670.00	SHISEIDO	48,891,520	0.41
4,315.00	NIHON M&A H --- REGISTERED SHS	7,175,845	0.06	18,800.00	SHIZUOKA BANK LTD	16,713,200	0.14
32,600.00	NINTENDO CO LTD	190,840,400	1.60	1,810.00	SMC CORP	105,378,200	0.89
63.00	NIPPON BUILDING FD	40,068,000	0.34	95,600.00	SOFTBANK	138,285,400	1.16
35,430.00	NIPPON PAINT HOLDINGS CO LTD	34,685,970	0.29	33,715.00	SOFTBANK GROUP	165,203,500	1.39
3,864.00	NIPPON SANJO HOLDINGS CORP	8,813,784	0.07	12,863.00	SOMPO HOLDINGS INC	74,116,606	0.62
1,352.00	NIPPON SHINYOKU CO LTD	10,004,800	0.08	8,506.00	SO-NET M3	34,457,806	0.29
30,100.00	NIPPON TELEGRAPH AND TELEPHONE CORP	117,570,600	0.99	40,999.00	SONY CORP	380,716,714	3.20
18,744.00	NIPPON YUSEN KK	46,241,448	0.39	1,204.00	SQUARE ENIX HDLGS	7,500,920	0.06
4,851.00	NISSAN CHEMICAL CORP	31,288,950	0.26	4,500.00	SUBARU CORPORATION	9,751,500	0.08
24,100.00	NISSAN MOTOR CO LTD	11,090,820	0.09	12,900.00	SUMCO CORP	21,775,200	0.18
4,800.00	NISSHIN FLOUR MILL.	7,046,400	0.06	111,400.00	SUMITOMO CHEMICAL CO LTD	55,365,800	0.47
2,172.00	NISSHIN FOODS	21,872,040	0.18	6,400.00	SUMITOMO ELECTRIC INDUSTRIES LTD	9,369,600	0.08
2,617.00	NITORI	31,901,230	0.27	18,648.00	SUMITOMO METAL MINING CO LTD	77,575,680	0.65
7,222.00	NITTO DENKO CORP	56,548,260	0.48	44,049.00	SUMITOMO MITSUI FINANCIAL GROUP INC	177,253,176	1.49
170,100.00	NOMURA HOLDINGS INC	81,375,840	0.68	18,365.00	SUMITOMO MITSUI TRUST - SHS	75,278,135	0.63
13,200.00	NOMURA REAL ESTATE HOLDINGS INC	43,230,000	0.36	13,176.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	43,322,688	0.36
121.00	NOMURA REAL ESTATE MASTER FUND	19,323,700	0.16	8,258.00	SUNTORY	42,363,540	0.36
11,700.00	NOMURA RESEARCH INSTITUTE	41,535,000	0.35	3,122.00	SUZUKI MOTOR CORP	13,989,682	0.12
1,164.00	NPN EXPRESS H --- SHS	8,567,040	0.07	6,441.00	SYSMEX	50,033,688	0.42
17,500.00	NTT DATA CORP	32,655,000	0.27	6,931.00	TAISEI	27,862,620	0.23
18,600.00	OBAYASHI CORP	17,260,800	0.15	51,290.00	TAKEDA PHARMACEUTICAL	193,209,430	1.62
540.00	OBIC	10,470,600	0.09	12,800.00	T&D HOLDING	17,497,600	0.15
8,190.00	ODAKYU ELECTRIC RAILWAY CO LTD	15,266,160	0.13	15,048.00	TDK CORP	67,038,840	0.56
18,600.00	OJI HOLDINGS	10,006,800	0.08	2,852.00	TECMO KOEI HOLDINGS	6,773,500	0.06
34,100.00	OLYMPUS CORP	94,746,850	0.80	23,400.00	TERUMO CORP.	95,331,600	0.80
9,391.00	OMRON CORP	62,130,856	0.52	7,100.00	TIS SHS	27,228,500	0.23
16,400.00	ONO PHARMACEUTICAL CO LTD	55,448,400	0.47	12,214.00	TOBU RAILWAY CO LTD	41,649,740	0.35
4,100.00	OPEN HOUSE CO LTD	20,069,500	0.17	1,427.00	TOHO CO	7,491,750	0.06
855.00	ORACLE CORP JAPAN	6,583,500	0.06	62,454.00	TOKIO MARINE HOLDINGS INC	160,194,510	1.35
5,602.00	ORIENTAL LAND CO LTD	110,387,410	0.93	4,887.00	TOKYO ELECTRON LTD	174,465,900	1.47
3,000.00	OSAKA GAS CY	6,558,000	0.06	3,000.00	TOKYO GAS CO LTD	7,353,000	0.06
3,500.00	OSAKA SECURITIES EXCHANGE	6,833,750	0.06	34,087.00	TOKYU CORP	56,141,289	0.47
1,719.00	OTSUKA CORP	7,778,475	0.07	4,200.00	TOPPAN INC	9,046,800	0.08
11,684.00	OTSUKA HOLDINGS	53,559,456	0.45	3,346.00	TOSHIBA CORP	17,225,208	0.14
62,963.00	PANASONIC HLDGS --- REGISTERED SHS	63,875,964	0.54	5,600.00	TOSOH CORP	9,016,000	0.08
2,600.00	PERSOL HOLDINGS CO LTD	6,955,000	0.06	8,690.00	TOTO LTD	41,885,800	0.35
109.00	PROLOGIS REIT	34,498,500	0.29	1,083.00	TOYOTA INDUSTRIES CORP	7,451,040	0.06
19,500.00	RAKUTEN	12,109,500	0.10	313,575.00	TOYOTA MOTOR CORP	588,266,700	4.94
41,565.00	RECRUIT HOLDINGS CO LTD	172,951,965	1.45	1,682.00	TOYOTA TSUSHO CORP	7,535,360	0.06
44,200.00	RENASAS ELECTRONICS	53,128,400	0.45	1,576.00	TREND MICRO INC	12,324,320	0.10
126,119.00	RESONA HOLDINGS INC	66,590,832	0.56	10,858.00	UNI CHARM	51,575,500	0.43
20,200.00	RICOH CO LTD	21,331,200	0.18	12,200.00	USS	27,291,400	0.23
3,205.00	ROHM CO LTD	30,319,300	0.25	2,400.00	WELCIA HLDG	7,332,000	0.06
10,200.00	SBI HOLDING	26,479,200	0.22	9,380.00	WEST JAPAN RAILWAY COMPANY	51,965,200	0.44
5,354.00	SCSK CORP	11,725,260	0.10	2,446.00	YAKULT HONSHA CO LTD	20,570,860	0.17
4,115.00	SECOM CO LTD	34,055,740	0.29	7,405.00	YAMAHA CORP.	38,061,700	0.32
11,700.00	SEIKO EPSON CORP	23,049,000	0.19	3,800.00	YAMAHA MOTOR CO LTD	10,286,600	0.09
4,100.00	SEKISUI CHEMICAL CO LTD	7,248,800	0.06	9,122.00	YAMATAKE CORP	34,389,940	0.29
32,100.00	SEKISUI HOUSE LTD	77,072,100	0.65	8,138.00	YAMATO HOLDINGS CO LTD	17,716,426	0.15
17,082.00	SG HOLDINGS CO LTD	33,822,360	0.28	11,345.00	YASKAWA ELECTRIC CORP	47,251,925	0.40
7,000.00	SHARP CORP	6,041,000	0.05	18,200.00	YOKOGAWA ELECTRIC CORP	41,405,000	0.35
9,552.00	SHIMADZU CORPORATION	36,249,840	0.30	86,103.00	Z HOLDINGS KK	32,736,361	0.28
1,708.00	SHIMANO INC	38,839,920	0.33	5,600.00	ZOZO INC	16,206,400	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
Total securities portfolio	JPY 11,791,816,927	99.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	5,398,885.75	99.12	185.00 AIR LIQUIDE SA	21,748.60	0.40
Shares	5,398,821.02	99.12	57.00 AIR LIQUIDE SA	6,700.92	0.12
Austria	32,766.12	0.60	645.00 ALSTOM SA	10,800.53	0.20
188.00 ERSTE GROUP BANK AG	4,256.32	0.08	27.00 AMUNDI SA	1,159.92	0.02
315.00 VERBUND AG	27,546.75	0.50	26.00 ARKEMA SA	1,952.08	0.04
55.00 VOESTALPINE AG	963.05	0.02	1,049.00 AXA SA	23,576.28	0.43
Belgium	73,533.09	1.35	41.00 BIOMERIEUX SA	3,337.40	0.06
60.00 AGEAS NOM	2,246.40	0.04	1,000.00 BNP PARIBAS SA	43,605.00	0.80
467.00 ANHEUSER-BUSCH INBEV	21,829.92	0.40	169.00 BOLLORE --- ACT	798.02	0.01
19.00 D'IETTEREN	2,760.70	0.05	405.00 BOUYGUES SA	10,874.25	0.20
71.00 ELIA SYSTEM OPERATOR SA	8,548.40	0.16	157.00 BUREAU VERITAS SA	3,607.86	0.07
55.00 GROUPE BRUXELLES LAMBERT GBL	3,953.40	0.07	148.00 CAPGEMINI SE	24,494.00	0.45
225.00 KBC GROUPE SA	10,948.50	0.20	466.00 CARREFOUR SA	6,624.19	0.12
65.00 PROXIMUS SA	688.68	0.01	356.00 CIE DE SAINT-GOBAIN	13,189.80	0.24
8.00 SOFINA SA	1,420.00	0.03	456.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	10,558.68	0.19
36.00 SOLVAY	2,867.04	0.05	51.00 COVIVIO SA	2,525.52	0.05
96.00 UCB	6,827.52	0.13	1,122.00 CREDIT AGRICOLE SA	9,384.41	0.17
153.00 UMICORE SA	4,609.89	0.08	352.00 DANONE SA	17,096.64	0.31
272.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	6,832.64	0.13	1,427.00 DASSAULT SYST.	50,993.85	0.94
Denmark	308,055.57	5.66	130.00 EDENRED SA	6,156.80	0.11
3.00 A.P. MOELLER-MAERSK A/S -B-	5,594.15	0.10	140.00 EDF SA	1,664.60	0.03
2.00 A.P. MOELLER-MAERSK -A-	3,625.87	0.07	48.00 EIFFAGE	3,960.96	0.07
43.00 CARLSBERG AS -B-	5,168.94	0.09	318.00 ENGIE SA	3,765.76	0.07
79.00 CHRISTIAN HANSEN	3,982.16	0.07	208.00 ESSILORLUXOTTICA SA	29,192.80	0.54
176.00 COLOPLAST -B-	18,363.49	0.34	5.00 ESSILORLUXOTTICA SA	700.75	0.01
378.00 DANSKE BANK	4,821.43	0.09	15.00 EURAZEO (PRIME FIDELITE 2024)	807.75	0.01
34.00 DEMANT A/S	864.01	0.02	46.00 GECINA	3,700.70	0.07
143.00 DSV A/S	17,232.04	0.32	341.00 GETLINK ACT	5,423.61	0.10
35.00 GENMAB AS	11,584.37	0.21	23.00 HERMES INTERNATIONAL SA	27,991.00	0.51
55.00 GN GREAT NORDIC	991.94	0.02	25.00 IPSEN	2,372.50	0.04
1,273.00 NOVO NORDISK	130,356.90	2.39	53.00 KERING	24,303.15	0.45
399.00 NOVOZYMES -B-	20,563.22	0.38	200.00 KLEPIERRE SA	3,580.00	0.07
384.00 ORSTED	31,374.03	0.58	74.00 LA FRANCAISE DES JEUX SA	2,254.78	0.04
70.00 PANDORA	3,380.70	0.06	396.00 LEGRAND SA	26,397.36	0.48
21.00 ROCKWOOL SHS -B-	3,397.64	0.06	349.00 L'OREAL SA	115,257.25	2.13
146.00 TRYG A/S	3,080.84	0.06	400.00 LVMH MOET HENNESSY LOUIS VUITTON SE	244,160.00	4.49
2,293.00 VESTAS WIND SYSTEMS - BEARER AND/OR SHS	43,673.84	0.80	1,043.00 ORANGE	9,645.66	0.18
Finland	91,610.62	1.68	151.00 PERNOD RICARD SA	28,516.35	0.52
77.00 ELISA CORPORATION -A-	3,568.95	0.07	122.00 PUBLICIS GROUPE	5,965.80	0.11
208.00 KESKO CORP	3,982.16	0.07	17.00 REMY COINTREAU	2,905.30	0.05
243.00 KONE OYJ -B-	9,625.23	0.18	856.00 SANOFI	67,110.40	1.24
80.00 NESTE	3,584.00	0.07	40.00 SARTORIUS STEDIM BIOTECH	12,684.00	0.23
4,075.00 NOKIA OYJ	18,013.54	0.32	1,886.00 SCHNEIDER ELECTRIC SE	220,548.84	4.06
1,790.00 NORDEA BANK	15,751.91	0.29	16.00 SEB (PRIME DE FIDELITE 2024)	1,035.20	0.02
81.00 ORION CORPORATION (NEW) -B-	3,489.48	0.06	431.00 SOCIETE GENERALE SA	8,798.87	0.16
270.00 SAMPO OYJ -A-	11,815.20	0.22	45.00 SODEXO SA	3,472.20	0.06
307.00 STORA ENSO -R-	4,018.63	0.07	51.00 TELEPERFORMANCE SE	13,305.90	0.24
369.00 UPM KYMMENE CORP	12,022.02	0.22	45.00 UBISOFT ENTERTAINMENT	1,274.40	0.02
872.00 WARTSILA CORPORATION -B-	5,739.50	0.11	90.00 UNIBAIL RODAMCO	3,859.65	0.07
France	1,195,236.67	21.95	151.00 VALEO SA	2,360.13	0.04
43.00 ACCOR SA	929.23	0.02	403.00 VINCI SA	33,517.51	0.62
20.00 AEROPORTS DE PARIS-ADP-	2,380.00	0.04	390.00 VIVENDI SA	3,109.08	0.06
			7.00 WENDEL SA	516.95	0.01
			211.00 WORLDLINE SA	8,583.48	0.16
			Germany	487,858.20	8.96
			125.00 ADIDAS AG NAMEN AKT	14,860.00	0.27

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
222.00	ALLIANZ SE REG SHS	35,919.60	0.66	Italy	118,411.48	2.17	
35.00	BECHTLE	1,299.55	0.02	126.00	AMPLIFON SPA	3,389.40	0.06
73.00	BEIERSDORF AG	7,369.35	0.14	599.00	ASSICURAZIONI GENERALI SPA	8,397.98	0.15
87.00	BMW AG	6,089.13	0.11	16.00	DIASORIN	1,836.80	0.03
20.00	BMW VORZUG - STIMMRECHTSLOS	1,338.00	0.02	5,724.00	ENEL SPA	24,178.18	0.43
118.00	BRENNTAG - NAMEN AKT	7,360.84	0.14	371.00	FINECOBANK	4,724.69	0.09
30.00	CARL ZEISS MEDITEC AG	3,223.50	0.06	278.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	2,493.66	0.05
584.00	COMMERZBK	4,287.73	0.08	8,943.00	INTESA SANPAOLO	15,228.14	0.28
70.00	CONTINENTAL AG	3,216.50	0.06	335.00	MEDIOBANCA	2,700.10	0.05
127.00	COVESTRO AG	3,751.58	0.07	149.00	MONCLER SPA	6,316.11	0.12
97.00	DELIVERY HERO	3,680.18	0.07	469.00	POSTE ITALIANE SPA	3,653.51	0.07
1,110.00	DEUTSCHE BANK AG REG SHS	8,487.06	0.16	181.00	PRYSMIAN SPA	5,361.22	0.10
101.00	DEUTSCHE BOERSE AG REG SHS	16,993.25	0.31	74.00	RECORDATI SPA	2,789.06	0.05
97.00	DEUTSCHE LUFTHANSA AG REG SHS	574.05	0.01	345.00	SNAM SPA	1,430.37	0.03
732.00	DEUTSCHE POST AG REG SHS	22,776.18	0.42	7,813.00	TELECOM ITALIA	1,486.81	0.03
1,681.00	DEUTSCHE TELEKOM AG REG SHS	29,404.05	0.54	2,538.00	TERNA SPA	15,862.50	0.29
579.00	E.ON SE	4,571.78	0.08	1,775.00	UNICREDIT SPA REGS	18,562.95	0.34
138.00	EVONIK INDUSTRIES	2,380.50	0.04	Jersey Island	48,035.21	0.88	
109.00	FRESENIUS MEDICAL CARE AG & CO KGAA	3,164.27	0.06	818.00	EXPERIAN GROUP	24,802.85	0.45
175.00	FRESENIUS SE	3,841.25	0.07	168.00	FERGUSON NEWCO PLC	18,002.19	0.33
80.00	GEA GROUP AG	2,667.20	0.05	612.00	WPP PLC	5,230.17	0.10
33.00	HANNOVER RUECK SE	5,088.60	0.09	Luxembourg	11,447.87	0.21	
68.00	HEIDELBERGCEMENT AG	2,777.80	0.05	173.00	ARCELORMITTAL SA	3,575.05	0.07
127.00	HELLOFRESH SE	2,762.25	0.05	726.00	AROUNDTOWN SA	1,638.58	0.03
55.00	HENKEL AG & CO KGAA	3,187.25	0.06	102.00	EUROFINS SCIENTIFIC SE	6,234.24	0.11
127.00	HENKEL AG & CO KGAA	7,749.54	0.14	Netherlands	440,201.98	8.08	
19.00	HENKEL AG & CO KGAA	1,107.70	0.02	223.00	ABN AMRO GROUP DEP RECEIPT	2,057.84	0.04
916.00	INFINEON TECHNOLOGIES REG SHS	20,802.36	0.38	11.00	ADYEN --- PARTS SOCIALES	14,319.80	0.26
130.00	KION GROUP AG	2,575.95	0.05	869.00	AEGON NV	3,564.64	0.07
134.00	KNORR-BREMSE - BEARER SHS	5,946.92	0.11	103.00	AERCAP HOLDINGS	4,450.56	0.08
57.00	LEG IMMOBILIEN - NAMEN AKT	3,497.52	0.06	127.00	AKZO NOBEL NV	7,406.64	0.14
94.00	MERCK KGAA	15,679.20	0.29	25.00	ARGENX SE	9,212.50	0.17
40.00	MTU AERO ENGINES HOLDING AG	6,170.00	0.11	66.00	ASM INTERNATIONAL NV	15,427.50	0.28
76.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	18,810.00	0.35	468.00	ASML HOLDING NV	202,924.80	3.72
32.00	NEMETSCHKE	1,575.36	0.03	731.00	CNH INDUSTRIAL NV	8,501.53	0.16
77.00	PUMA AG	3,693.69	0.07	489.00	DAVIDE CAMPARI-MILANO N.V.	4,455.77	0.08
3.00	RATIONAL NAMEN	1,501.50	0.03	119.00	DSM KONINKLIJKE	13,976.55	0.26
1,259.00	SAP AG	105,907.08	1.94	30.00	EURONEXT NV	1,953.00	0.04
36.00	SARTORIUS VORZ.OHNE STIMMRECHT	12,855.60	0.24	40.00	EXOR REG	2,484.00	0.05
49.00	SCOUT24	2,534.28	0.05	30.00	FERRARI NV	5,751.00	0.11
404.00	SIEMENS AG REG	40,884.80	0.75	53.00	HEINEKEN HOLDING	3,736.50	0.07
840.00	SIEMENS ENERGY - REGISTERED SHS	9,563.40	0.18	147.00	HEINEKEN NV	13,209.42	0.24
93.00	SYMRISE AG	9,341.85	0.17	35.00	IMCD	4,291.00	0.08
357.00	TELEFONICA NAMEN AKT	740.06	0.01	3,520.00	ING GROUP NV	31,180.16	0.56
74.00	UNITED INTERNET AG REG SHS	1,425.24	0.03	54.00	JDE PEET S BV	1,616.76	0.03
501.00	VONOVIA SE	11,127.21	0.20	117.00	JUST EAT TAKEAWAY.COM N.V	1,892.59	0.03
163.00	ZALANDO SE	3,297.49	0.06	778.00	KONINKLIJKE AHOLD DELHAIZE NV	20,333.03	0.36
Ireland	49,571.57	0.91	1,761.00	KONINKLIJKE KPN NV	4,881.49	0.09	
338.00	CRH PLC	11,177.66	0.21	258.00	NN GROUP NV	10,312.26	0.19
86.00	FLUTTER ENTERTAINMENT PLC	9,718.00	0.18	52.00	OCI REG.SHS	1,953.12	0.04
120.00	KERRY GROUP -A-	10,944.00	0.20	174.00	QIAGEN REGD EUR	7,478.52	0.14
301.00	KINGSPAN GROUP	13,948.34	0.25	65.00	RANDSTAD BR	2,897.70	0.05
129.00	SMURFIT KAPPA PLC	3,783.57	0.07	650.00	ROYAL PHILIPS NV	10,400.00	0.19
Isle of Man	6,224.45	0.11	482.00	STMICROELECTRONICS	15,544.50	0.29	
503.00	ENTAIN PLC	6,224.45	0.11				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
140.00	WOLTERS KLUWER NV	13,988.80	0.26	209.00	INDUTRADE AB	3,506.52	0.06
	Norway	32,400.67	0.59	272.00	INVESTOR --- REGISTERED SHS -A-	4,292.04	0.08
25.00	AKER BP SHS	732.05	0.01	983.00	INVESTOR --- REGISTERED SHS -B-	14,790.68	0.27
502.00	DNB BK ASA	8,128.02	0.16	196.00	KINNEVIK AB	2,661.02	0.05
106.00	GJENSIDIGE FORSIKRING ASA	1,856.77	0.03	111.00	LATOUR INVESTMENT REGISTERED B	1,894.98	0.03
89.00	KONGSBERG GRUPPEN	2,767.83	0.05	106.00	LIFCO AB	1,522.97	0.03
346.00	MOWI ASA	4,488.88	0.08	62.00	LUNDBERGFOERETAGEN -B- FREE	2,306.26	0.04
657.00	NORSK HYDRO ASA	3,621.18	0.07	2,805.00	NIBE INDUSTRIER	25,826.85	0.48
528.00	ORKLA ASA	3,917.16	0.07	143.00	SAGAX -B-	2,422.87	0.04
59.00	SALMAR	2,029.39	0.04	755.00	SANDVIK AB	10,594.09	0.19
259.00	TELENOR ASA	2,417.87	0.04	38.00	SECURITAS -B- FREE	271.24	0.00
68.00	YARA INTERNATIONAL ASA	2,441.52	0.04	881.00	SKANDINAVISKA ENSKILDA BANKEN -A-	8,654.70	0.16
	Portugal	30,126.49	0.55	262.00	SKANSKA -B- FREE	3,361.87	0.06
5,684.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	25,236.96	0.46	289.00	SKF AB -B-	3,994.08	0.07
170.00	GALP ENERGIA SA REG SHS -B-	1,670.08	0.03	435.00	SVENSKA CELLULOZA SCA AB-SHS-B-	5,681.75	0.10
169.00	JERONIMO MARTINS SGPS SA	3,219.45	0.06	790.00	SVENSKA HANDELSBANKEN AB-A-	6,657.66	0.12
	Spain	213,917.91	3.93	816.00	SWEDBANK -A-	11,022.21	0.20
52.00	ACCIONA SA	9,391.20	0.17	2,217.00	TELEFON ERICSSON	13,355.04	0.25
397.00	ACS	9,182.61	0.17	269.00	TELE2 AB	2,375.35	0.04
110.00	AENA SME SA	11,759.00	0.22	1,073.00	TELIA COMPANY AB	3,161.27	0.06
239.00	AMADEUS IT GROUP SA -A-	11,450.49	0.21	186.00	VOLVO -A- FREE	2,819.52	0.05
3,601.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	16,638.42	0.31	1,068.00	VOLVO AB -B-	15,529.33	0.30
9,385.00	BANCO SANTANDER SA REG SHS	22,500.54	0.41	57.00	VOLVO CAR AB	255.49	0.00
3,997.00	CAIXABANK SA	13,234.07	0.24		Switzerland	1,040,572.46	19.11
462.00	CELLNEX TELECOM SA	14,686.98	0.27	1,230.00	ABB LTD REG SHS	32,912.25	0.60
672.00	EDP RENOVAVEIS SA	14,138.88	0.26	88.00	ADECCO REG.SHS	2,501.64	0.05
106.00	ENDESA	1,634.52	0.03	366.00	ALCON - REGISTERED SHS	22,069.32	0.41
362.00	FERROVIAL SA	8,467.18	0.16	35.00	BACHEM HOLDING LTD SHARES	2,279.61	0.04
560.00	GAMESA CORPORACION TECNOLOGICA SA	10,038.00	0.18	25.00	BALOISE HOLDING REG.SHS	3,285.10	0.06
210.00	GRIFOLS SA -A-	1,865.22	0.03	3.00	BARRY CALLEBAUT - NAMEN-AKT	5,815.18	0.11
2,973.00	IBERDROLA SA	28,487.29	0.52	2.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	19,829.91	0.36
821.00	INDITEX SHARE FROM SPLIT	17,470.88	0.32	383.00	CIE FINANCIERE RICHEMONT NAMEN AKT	37,449.95	0.69
855.00	RED ELECTRICA	13,432.05	0.25	152.00	CLARIANT NAMEN AKT	2,506.53	0.05
2,826.00	TELEFONICA SA	9,540.58	0.18	140.00	COCA COLA HBC NAMEN	3,021.42	0.06
	Sweden	280,808.83	5.16	1,651.00	CREDIT SUISSE GROUP AG REG SHS	6,808.11	0.13
101.00	ALFA LAVAL	2,586.40	0.05	3.00	EMS-CHEM HOLDINGS-NAMEN ACT.	1,955.51	0.04
714.00	ASSA ABLOY -B- NEW I	13,772.13	0.25	51.00	GEBERIT AG	22,612.01	0.42
3,818.00	ATLAS COPCO AB	36,804.58	0.69	6.00	GIVAUDAN SA REG.SHS	18,686.99	0.34
2,222.00	ATLAS COPCO AB	19,060.93	0.36	200.00	HOLCIM LTD	8,500.32	0.16
192.00	BOLIDEN --- REGISTERED SHS	6,120.29	0.11	120.00	JULIUS BAER GROUP NAMEN AKT	5,413.81	0.10
118.00	ELECTROLUX AB	1,261.44	0.02	40.00	KUEHNE + NAGEL INTERNATIONAL AG	8,380.00	0.15
56.00	EMBRACER GRP --- REGISTERED SHS	309.78	0.01	125.00	LOGITECH NAMEN AKT	5,957.01	0.11
217.00	EMBRACER GRP --- REGISTERED SHS	1,292.67	0.02	51.00	LONZA GROUP (CHF)	25,722.15	0.47
161.00	EQT AB	3,244.69	0.06	1,459.00	NESTLE SA REG SHS	162,030.41	2.97
364.00	ESSITY AB REGISTERED -B-	7,392.73	0.14	1,648.00	NOVARTIS AG REG SHS	129,095.04	2.36
92.00	EVOLUTION AB	7,504.44	0.14	27.00	PARTNERS GROUP HLDG NAMEN AKT	22,530.80	0.41
267.00	FASTIGHETS-B SHS SHARES	1,099.15	0.02	42.00	ROCHE HOLDING AG	16,892.35	0.31
339.00	GETINGE -B-	5,977.59	0.11	765.00	ROCHE HOLDING LTD	256,626.48	4.70
554.00	HENNES AND MAURITZ AB	5,272.13	0.10	17.00	SCHINDLER HOLDING NAMEN AKT	2,644.68	0.05
1,423.00	HEXAGON --- REGISTERED SHS -B-	13,704.28	0.25	29.00	SCHINDLER HOLDING SA	4,651.37	0.09
60.00	HOLMEN -REGISTERED SHS	2,342.80	0.04	6.00	SGS SA REG SHS	13,223.40	0.24
385.00	HUSQVARNA -B-	2,199.16	0.04	101.00	SIKA - REGISTERED SHS	21,023.34	0.39
108.00	INDUSTRIVAERDEN AB -A- FREE	2,242.13	0.04	43.00	SONOVA HOLDING NAM-AKT	9,811.24	0.18
81.00	INDUSTRIVAERDEN -C- FREE	1,663.72	0.03	171.00	STRAUMANN HOLDING LTD	16,287.74	0.30
				19.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	8,640.84	0.16
				58.00	SWISS PRIME SITE AG-NAMEN AKT	4,752.13	0.09

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
178.00	13,505.99	0.25	1,697.00	42,579.69	0.78
13.00	6,249.22	0.11	1,367.00	7,437.82	0.14
44.00	3,077.54	0.06	575.00	32,078.40	0.59
21.00	4,889.55	0.09	6,208.00	4,922.69	0.09
40.00	1,732.42	0.03	531.00	4,218.47	0.08
3,148.00	47,259.18	0.87	720.00	3,193.89	0.06
20.00	4,227.34	0.08	1,779.00	15,264.21	0.28
136.00	55,714.58	1.02	190.00	5,098.56	0.09
United Kingdom	938,041.83	17.22	656.00	7,852.42	0.14
1,208.00	1,914.69	0.04	133.00	2,288.40	0.04
95.00	2,072.45	0.04	105.00	12,443.03	0.23
226.00	2,872.64	0.05	518.00	9,016.01	0.17
332.00	15,457.52	0.28	289.00	3,411.62	0.06
309.00	4,441.70	0.08	1,410.00	9,106.52	0.17
1,166.00	132,118.32	2.42	2,449.00	2,464.07	0.05
507.00	2,975.22	0.05	82.00	3,080.60	0.06
60.00	2,148.13	0.04	1,806.00	81,677.46	1.50
1,532.00	6,776.69	0.12	482.00	4,881.52	0.09
15,030.00	24,713.18	0.45	23,755.00	27,371.31	0.50
761.00	2,967.34	0.05	100.00	2,623.06	0.05
423.00	1,690.36	0.03	1,264.00	15,742.39	0.29
3,762.00	5,201.90	0.10	Warrants, Rights	64.73	0.00
258.00	8,113.94	0.15	Sweden	64.73	0.00
294.00	6,056.88	0.11	152.00	64.73	0.00
141.00	6,134.25	0.11	SECURITAS AB	11.10.22 RIGHT	
903.00	18,572.41	0.34	Other transferable securities	3,555.11	0.07
98.00	7,198.13	0.13	Shares	3,555.11	0.07
1,668.00	72,176.73	1.33	France	3,555.11	0.07
2,975.00	44,265.67	0.81	299.00	3,555.11	0.07
3,808.00	12,116.96	0.22	299.00	3,555.11	0.07
551.00	12,839.51	0.24	Total securities portfolio	5,402,440.86	99.19
188.00	1,857.73	0.03			
53.00	823.45	0.02			
10,893.00	58,002.49	1.06			
1,322.00	7,821.13	0.14			
93.00	4,629.87	0.09			
99.00	4,181.78	0.08			
1,726.00	3,428.01	0.06			
2,535.00	2,894.34	0.05			
132.00	2,756.27	0.05			
1,424.00	3,576.23	0.07			
386.00	2,295.07	0.04			
3,233.00	7,975.67	0.15			
63,789.00	30,084.63	0.55			
292.00	25,380.31	0.47			
2,279.00	2,653.99	0.05			
200.00	3,176.85	0.06			
761.00	8,073.05	0.15			
4,697.00	12,090.38	0.22			
100.00	5,470.60	0.10			
480.00	2,584.32	0.05			
370.00	3,654.47	0.07			
276.00	3,891.86	0.07			
360.00	2,160.98	0.04			
1,475.00	15,022.28	0.28			
499.00	33,979.31	0.62			

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	380,531,940.66	99.70	Belgium	1,031,061.51	0.27
Shares	380,531,940.66	99.70	2,305.00 AGEAS NOM	84,543.01	0.02
Australia	5,884,823.29	1.54	4,570.00 ANHEUSER-BUSCH INBEV	209,277.39	0.06
20,824.00 ANZ BANKING GROUP LTD	305,260.41	0.08	498.00 D'IETEREN	70,886.89	0.02
5,166.00 APA GROUP STAPLED SECURITY	31,852.57	0.01	953.00 ELIA SYSTEM OPERATOR SA	112,406.22	0.03
4,589.00 ARISTOCRAT LEISURE	97,129.10	0.03	1,048.00 GROUPE BRUXELLES LAMBERT GBL	73,797.27	0.02
1,323.00 ASX LTD	61,039.89	0.02	3,464.00 KBC GROUPE SA	165,128.08	0.04
13,897.00 AURIZON HOLDINGS LTD	30,825.61	0.01	4,687.00 PROXIMUS SA	48,648.21	0.01
2,595.00 BLUESCOPE STEEL	25,343.50	0.01	153.00 SOFINA SA	26,604.85	0.01
10,313.00 BRAMBLES	75,655.78	0.02	544.00 SOLVAY	42,442.51	0.01
554.00 COCHLEAR	69,293.13	0.02	1,063.00 UCB	74,062.09	0.02
13,377.00 COMMONWEALTH BANK OF AUSTRALIA	780,077.03	0.19	1,474.00 UMICORE SA	43,507.84	0.01
5,678.00 COMPUTERSHARE LIMITED	90,389.40	0.02	3,241.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	79,757.15	0.02
3,555.00 CSL LTD	651,457.99	0.16	Bermuda	302,246.00	0.08
9,894.00 DEXUS - STAPLED SECURITY	49,108.95	0.01	3,307.00 ARCH CAPITAL GROUP LTD	150,600.78	0.04
1,188.00 DOMINO S PIZZA ENTERPRISES LTD	39,351.72	0.01	323.00 EVEREST REINSURANCE GROUP	84,768.12	0.02
18,646.00 EVOLUTION MINING	24,575.99	0.01	10,100.00 HONG KONG LAND HOLDINGS LTD	44,642.00	0.01
17,142.00 FORTESCUE METALS GROUP LTD	185,378.33	0.05	1,623.00 INVESCO LTD	22,235.10	0.01
15,593.00 GOODMAN GROUP - STAPLED SECURITY	158,200.61	0.04	Canada	9,294,235.37	2.44
20,958.00 GPT GROUP STAPLED SECURITY	51,608.36	0.01	4,711.00 AGNICO EAGLE MINES LTD	200,095.87	0.05
1,733.00 IDP EDUCATION	29,493.34	0.01	1,519.00 AIR CANADA - VOTING AND VARIABLE VOTING	18,351.67	0.00
24,477.00 INSURANCE AUSTRALIA GROUP LIMITED	72,391.49	0.02	2,817.00 ALGONQUIN POWER & UTILITIES	30,937.54	0.01
9,208.00 LEND GRP - STAPLED SECURITIES	52,808.23	0.01	1,899.00 ALTAGAS	36,556.15	0.01
2,821.00 MACQUARIE GROUP	277,030.35	0.07	5,240.00 BANK OF MONTREAL	461,718.82	0.12
13,766.00 MEDIBANK PRIVATE LTD	30,712.04	0.01	9,321.00 BANK OF NOVA SCOTIA	445,694.86	0.12
1,309.00 MINERAL RESOURCES	55,335.89	0.01	1,556.00 BAUSCH HEALTH -REGISTERED SHS	10,803.58	0.00
24,025.00 MIRVAC GROUP STAPLED SECURITIES	30,043.78	0.01	718.00 BCE INC	30,266.54	0.01
23,969.00 NAT. AUSTRALIA BANK	443,981.27	0.11	4,663.00 BLACKBERRY LTD	22,093.07	0.01
3,854.00 NEWCREST MINING LTD	41,926.01	0.01	2,552.00 BROOKFIELD ASSET MANAGEMENT INC -A-	104,958.04	0.03
5,321.00 NORTHERN STAR RESOURCES LTD	26,787.15	0.01	1,631.00 CAE INC	25,153.28	0.01
8,679.00 QBE INSURANCE GROUP	64,338.43	0.02	3,759.00 CAMECO CORP	100,293.90	0.03
11,944.00 QUANTAS AIRWAYS LTD	38,550.05	0.01	998.00 CANADIAN APARTMENT PROPERTIES REIT	30,578.94	0.01
1,711.00 RAMSAY HEALTH CARE LTD	63,012.18	0.02	10,775.00 CANADIAN IMPERIAL BANK OF COMMERCE	474,127.53	0.12
452.00 REA GROUP LTD	33,376.51	0.01	1,540.00 CANADIAN NATIONAL RAILWAY	167,201.85	0.04
2,551.00 REECE LTD	22,994.82	0.01	4,671.00 CANADIAN PACIFIC RAILWAY	313,471.20	0.08
2,388.00 RIO TINTO	143,385.81	0.04	1,381.00 CANADIAN UTILITIES -A- NON VOTING	36,112.76	0.01
41,909.00 SCENTRE GRP - STAPLED SECURITY	68,440.39	0.02	1,500.00 CCL INDUSTRIES INC -B- NON-VOTING	73,099.84	0.02
3,708.00 SEEK LTD	45,701.80	0.01	1,585.00 CGI GROUP --- REGISTERED SHS -A-	119,958.38	0.03
2,771.00 SONIC HEALTHCARE LTD	54,481.05	0.01	155.00 CONSTELLATION SOFTWARE	216,827.90	0.06
19,733.00 STOCKLAND	41,487.03	0.01	2,528.00 DOLLARAMA INC	145,901.58	0.04
9,472.00 SUNCORP GROUP	61,082.12	0.02	740.00 EMPIRE -A- NON VOTING	18,505.24	0.00
41,402.00 TELSTRA CORP	102,483.40	0.03	3,853.00 ENBRIDGE INC	143,631.05	0.04
23,517.00 THE LOTTERY CORPORATION LIMITED	63,201.83	0.02	201.00 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	92,291.02	0.02
29,034.00 TRANSURBAN GROUP	230,352.81	0.06	3,276.00 FIRST QUANTUM MINERALS LTD	55,910.90	0.01
6,626.00 TREASURY WINE ESTATES LTD	53,549.84	0.01	430.00 FIRTSERVICE CORP	51,458.76	0.01
48,645.00 VICINITY CENTRES	54,263.67	0.01	636.00 GEORGE WESTON	66,946.10	0.02
10,742.00 WESFARMERS	295,044.73	0.08	1,152.00 GILDAN ACTIVEWEAR	32,740.35	0.01
25,107.00 WESTPAC BANKING CORP	333,177.75	0.09	1,695.00 GREAT WEST LIFECO INC	36,786.38	0.01
1,917.00 WISE TECH GLOBAL	64,090.98	0.02	8,238.00 HYDRO ONE LTD	202,530.85	0.05
12,129.00 WOOLWORTHS GRP - REGISTERED	264,750.17	0.07	400.00 IA FINL CORP --- REGISTERED SHS	20,433.60	0.01
Austria	381,732.99	0.10	1,153.00 INTACT FINANCIAL CORP	164,045.23	0.04
2,863.00 ERSTE GROUP BANK AG	63,499.27	0.02	1,479.00 KEYERA	30,613.11	0.01
3,164.00 VERBUND AG	271,061.12	0.07	13,139.00 KINROSS GOLD CORP	49,725.07	0.01
2,750.00 VOESTALPINE AG	47,172.60	0.01	1,529.00 LIGHTSPEED COMMERCE INC	27,052.18	0.01
			1,679.00 LOBLAW COMPANIES	133,659.05	0.04

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
4,049.00	LUNDIN MINING CORP	20,568.99	0.01	15,203.00	NOVO NORDISK	1,525,126.45	0.39
146.00	MAGNA INTL SHS -A- SUB.VTG	6,963.10	0.00	4,441.00	NOVOZYMES -B-	224,217.73	0.06
14,768.00	MANULIFE FINANCIAL REGISTERED	233,018.67	0.06	4,931.00	ORSTED	394,679.86	0.10
2,530.00	METRO -A- SUB VTG	127,364.40	0.03	1,414.00	PANDORA	66,900.37	0.02
3,093.00	NATIONAL BK CANADA	194,897.94	0.05	212.00	ROCKWOOL SHS -B-	33,602.00	0.01
5,966.00	NORTHLAND POWER INC	175,635.19	0.05	1,564.00	TRYG A/S	32,331.31	0.01
3,656.00	NUTRIEN - REGISTERED	306,526.78	0.08	27,691.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	516,686.26	0.14
446.00	ONEX CORP SUB.VOTING	20,566.47	0.01		Finland	1,316,078.70	0.34
3,089.00	OPEN TEXT	82,080.40	0.02	1,545.00	ELISA CORPORATION -A-	70,153.47	0.02
1,400.00	PAN AMERICAN SILVER	22,375.36	0.01	1,970.00	KESKO CORP	36,948.14	0.01
984.00	PEMBINA PIPELINE CORP	30,049.71	0.01	3,251.00	KONE OYJ -B-	126,151.59	0.03
4,073.00	POWER CORP DU CANADA SUB.	92,279.08	0.02	1,657.00	NESTE	72,722.95	0.02
1,736.00	QUEBECOR -B- SUBORD.VOTING	32,180.18	0.01	58,211.00	NOKIA OYJ	252,085.23	0.06
2,009.00	RESTAURANT BRANDS INTERNATIONAL INC	107,438.23	0.03	23,109.00	NORDEA BANK	199,219.76	0.04
3,388.00	RIOCAN REIT (UNITS)	45,912.70	0.01	1,555.00	ORION CORPORATION (NEW) -B-	65,626.16	0.02
878.00	RITCHIE BROTHERS AUCTIONEERS	55,152.52	0.01	4,440.00	SAMPO OYJ -A-	190,340.50	0.05
2,630.00	ROGERS COMMUNICATIONS -B- NON VOTING	101,849.46	0.03	4,737.00	STORA ENSO -R-	60,745.48	0.02
10,950.00	ROYAL BANK OF CANADA	991,150.27	0.26	5,586.00	UPM KYMMENE CORP	178,288.35	0.05
2,502.00	SAPUTO	59,963.75	0.02	9,894.00	WARTSILA CORPORATION -B-	63,797.07	0.02
3,938.00	SHAW COMMUNICATIONS -B- NON.VOTING	96,270.99	0.03		France	12,511,497.70	3.28
9,122.00	SHOPIFY -A- SUBORD VOTING	246,902.79	0.06	1,396.00	ACCOR SA	29,553.65	0.01
4,084.00	SUN LIFE FINANCIAL INC	163,269.51	0.04	286.00	AEROPORTS DE PARIS-ADP-	33,341.40	0.01
1,392.00	TC ENERGY - REGISTERED SHS	56,368.45	0.01	3,008.00	AIR LIQUIDE SA	346,424.31	0.09
3,327.00	TELUS CORP	66,418.39	0.02	7,319.00	ALSTOM SA	120,062.63	0.03
548.00	TFI INTERNATIONAL INC REGISTERED	49,858.02	0.01	247.00	AMUNDI SA	10,395.18	0.00
2,228.00	THOMSON REUTERS --- REGISTERED SHS	229,932.93	0.06	214.00	ARKEMA SA	15,740.15	0.00
239.00	TMX GR LTD	22,101.23	0.01	15,708.00	AXA SA	345,852.99	0.09
712.00	TOROMONT INDUSTRIES LTD	49,829.23	0.01	542.00	BIOMERIEUX SA	43,220.98	0.01
14,314.00	TORONTO DOMINION BANK	882,585.34	0.23	13,231.00	BNP PARIBAS SA	565,197.08	0.15
1,384.00	WASTE CONNECTIONS INC	187,019.92	0.05	4,538.00	BOUYGUES SA	119,365.75	0.03
440.00	WEST FRASER TIMBER CO	32,000.61	0.01	1,436.00	BUREAU VERITAS SA	32,327.74	0.01
3,934.00	WHEATON PRECIOUS METAL - REGISTERED	128,068.70	0.03	2,063.00	CAPGEMINI SE	334,478.47	0.09
1,690.00	WSP GLOBAL	187,103.87	0.05	5,259.00	CARREFOUR SA	73,235.39	0.02
	Cayman Islands	378,699.92	0.10	3,919.00	CIE DE SAINT-GOBAIN	142,244.15	0.04
15,500.00	CK ASSET HOLDINGS LTD	93,198.69	0.02	6,821.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	154,726.18	0.04
6,000.00	CK HUTCHISON	33,172.42	0.01	491.00	COVIVIO SA	23,819.52	0.01
1,000.00	HKT LTD - STAPLED SECURITY	1,171.99	0.00	13,823.00	CREDIT AGRICOLE SA	113,262.79	0.03
7,200.00	SANDS CHINA LTD	18,069.03	0.00	4,502.00	DANONE SA	214,212.37	0.06
2,400.00	SEA -A- ADR REPR1 SHS	134,520.00	0.04	19,400.00	DASSAULT SYST.	679,151.18	0.18
42,664.00	WH GROUP 144A/REGS	26,903.14	0.01	1,777.00	EDENRED SA	82,446.09	0.02
10,000.00	WHARF REIC - REGISTERED	45,478.31	0.01	4,951.00	EDF SA	57,669.44	0.02
18,000.00	XINYI GLASS HOLDINGS LTD	26,186.34	0.01	416.00	EIFFAGE	33,629.74	0.01
	Curacao	75,318.20	0.02	3,350.00	ENGIE SA	38,863.40	0.01
2,098.00	SCHLUMBERGER LTD	75,318.20	0.02	2,635.00	ESSILORLUXOTTICA SA	362,296.37	0.09
	Denmark	3,811,319.92	1.00	523.00	EURAZEO	27,590.42	0.01
39.00	A.P. MOELLER-MAERSK A/S -B-	71,243.98	0.02	575.00	GECINA	45,317.38	0.01
31.00	A.P. MOELLER-MAERSK -A-	55,057.34	0.01	3,946.00	GETLINK ACT	61,483.94	0.02
764.00	CARLSBERG AS -B-	89,969.93	0.02	278.00	HERMES INTERNATIONAL SA	331,441.07	0.09
1,684.00	CHRISTIAN HANSEN	83,158.25	0.02	224.00	IPSEN	20,825.01	0.01
1,782.00	COLOPLAST -B-	182,146.64	0.05	645.00	KERING	289,745.94	0.08
4,926.00	DANSKE BANK	61,553.06	0.02	2,915.00	KLEPIERRE SA	51,116.67	0.01
877.00	DEMANT A/S	21,832.84	0.01	1,144.00	LA FRANCAISE DES JEUX SA	34,148.33	0.01
1,870.00	DSV A/S	220,756.40	0.06	3,533.00	LEGRAND SA	230,717.16	0.06
600.00	GENMAB AS	194,547.90	0.05	1,711.00	L'OREAL (PRIME FIDELITE 2024)	553,558.82	0.15
2,123.00	GN GREAT NORDIC	37,509.60	0.01	1,779.00	L'OREAL SA	575,558.82	0.15
				3,992.00	LVMH MOET HENNESSY LOUIS VUITTON SE	2,387,129.61	0.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
12,604.00	ORANGE	114,189.76	0.03	35.00	RATIONAL NAMEN	17,161.02	0.00
1,968.00	PERNOD RICARD SA	364,093.58	0.10	18,783.00	SAP AG	1,547,872.43	0.41
1,591.00	PUBLICIS GROUPE	76,216.67	0.02	461.00	SARTORIUS VORZ.OHNE STIMMRECHT	161,273.02	0.04
148.00	REMY COINTREAU	24,778.48	0.01	1,275.00	SCOUT24	64,601.06	0.02
10,496.00	SANOFI	806,140.66	0.21	5,677.00	SIEMENS AG REG	562,821.07	0.15
391.00	SARTORIUS STEDIM BIOTECH	121,462.98	0.03	8,500.00	SIEMENS ENERGY - REGISTERED SHS	94,803.18	0.02
12,657.00	SCHNEIDER ELECTRIC SE	1,449,989.35	0.37	1,374.00	SYMRISE AG	135,209.63	0.04
290.00	SEB SA	18,381.17	0.00	12,686.00	TELEFONICA NAMEN AKT	25,762.92	0.01
6,012.00	SOCIETE GENERALE SA	120,237.32	0.03	904.00	UNITED INTERNET AG REG SHS	17,056.73	0.00
413.00	SODEXO SA	31,218.58	0.01	6,932.00	VONOVIA SE	150,826.64	0.04
663.00	TELEPERFORMANCE SE	169,456.62	0.04	2,814.00	ZALANDO SE	55,768.75	0.01
618.00	UBISOFT ENTERTAINMENT	17,145.60	0.00				
988.00	UNIBAIL RODAMCO	41,508.14	0.01		Hong Kong	2,062,520.45	0.54
927.00	VALEO SA	14,194.16	0.00	95,000.00	AIA GROUP LTD	792,080.62	0.21
4,988.00	VINCI SA	406,409.72	0.11	25,500.00	BOC HONG KONG (HOLDINGS) LTD	84,946.99	0.02
2,829.00	VIVENDI SA	22,093.84	0.01	10,000.00	GALAXY ENTERTAINMENT GROUP LTD	59,109.07	0.02
194.00	WENDEL SA	14,035.35	0.00	13,000.00	HANG LUNG PROPERTIES LTD	21,330.22	0.01
3,006.00	WORLDLINE SA	119,795.60	0.03	5,300.00	HANG SENG BANK LTD	80,480.05	0.02
	Germany	6,579,236.30	1.72	14,000.00	HENDERSON LAND DEVELOPMENT	39,236.19	0.01
1,791.00	ADIDAS AG NAMEN AKT	208,581.28	0.05	9,400.00	HONG KONG EXCHANGES AND CLEARING LTD	322,837.42	0.08
3,229.00	ALLIANZ SE REG SHS	511,820.30	0.13	33,500.00	MTR CORP LTD	153,846.00	0.04
656.00	BECHTLE	23,861.60	0.01	16,000.00	NEW WORLD DEVELOPMENT CO LTD	45,452.84	0.01
644.00	BEIERSDORF AG	63,688.81	0.02	30,460.00	SINO LAND	40,277.58	0.01
890.00	BMW AG	61,023.48	0.02	13,000.00	SUN HUNG KAI PROPERTIES LTD	143,829.94	0.04
366.00	BMW VORZUG - STIMMRECHTSLOS	23,987.13	0.01	17,600.00	SWIRE PROPERTIES LTD	37,890.95	0.01
1,541.00	BRENNTAG - NAMEN AKT	94,171.38	0.02	11,500.00	TECHTRONIC INDUSTRIES CO LTD	111,119.32	0.03
336.00	CARL ZEISS MEDITEC AG	35,368.50	0.01	18,600.00	THE LINK REIT UNITS	130,083.26	0.03
7,913.00	COMMERZBK	56,914.98	0.01				
945.00	CONTINENTAL AG	42,539.10	0.01		Ireland	5,844,553.74	1.53
1,279.00	COVESTRO AG	37,012.80	0.01	4,924.00	ACCENTURE - SHS CLASS A	1,266,945.20	0.34
1,367.00	DELIVERY HERO	50,808.55	0.01	1,441.00	ALLEGION PLC WI	129,228.88	0.03
15,173.00	DEUTSCHE BANK AG REG SHS	113,651.90	0.03	1,679.00	AON - REGISTERED SHS (USD)	449,753.73	0.12
1,391.00	DEUTSCHE BOERSE AG REG SHS	229,273.12	0.06	4,066.00	CRH PLC	131,726.31	0.03
4,193.00	DEUTSCHE LUFTHANSA AG REG SHS	24,309.20	0.01	3,564.00	EATON CORPORATION PUBLIC LIMITED COMPANY	475,295.04	0.12
8,716.00	DEUTSCHE POST AG REG SHS	265,679.45	0.07	1,103.00	FLUTTER ENTERTAINMENT PLC	122,102.60	0.03
24,496.00	DEUTSCHE TELEKOM AG REG SHS	419,764.37	0.11	1,477.00	HORIZON THERAPEUTICS PLC	91,411.53	0.02
6,127.00	E.ON SE	47,394.28	0.01	2,388.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	47,350.02	0.01
1,447.00	EVONIK INDUSTRIES	24,452.80	0.01	491.00	JAZZ PHARMACEUTICALS PLC	65,445.39	0.02
1,327.00	FRESENIUS MEDICAL CARE AG & CO KGAA	37,738.87	0.01	6,247.00	JOHNSON CONTROLS INTL	307,477.34	0.08
2,926.00	FRESENIUS SE	62,918.70	0.02	1,182.00	KERRY GROUP -A-	105,604.70	0.03
1,367.00	GEA GROUP AG	44,648.31	0.01	3,334.00	KINGSPAN GROUP	151,353.53	0.04
433.00	HANNOVER RUECK SE	65,409.86	0.02	1,396.00	LINDE PLC	376,347.64	0.10
1,003.00	HEIDELBERGCEMENT AG	40,138.76	0.01	1,422.00	LINDE PLC(US)	383,356.98	0.10
900.00	HELLOFRESH SE	19,176.64	0.01	12,205.00	MEDTRONIC HLD	985,553.75	0.26
213.00	HENKEL AG & CO KGAA	12,092.16	0.00	1,901.00	PENTAIR PLC	77,237.63	0.02
1,492.00	HENKEL AG & CO KGAA	89,189.14	0.02	1,188.00	SMURFIT KAPPA PLC	34,134.96	0.01
665.00	HENKEL AG & CO KGAA	37,980.54	0.01	796.00	STERIS - REGISTERED SHS	132,358.88	0.03
12,331.00	INFINEON TECHNOLOGIES REG SHS	274,338.26	0.07	2,075.00	TRANE TECH - REGISTERED SHS	300,480.75	0.08
1,618.00	KION GROUP AG	31,408.24	0.01	1,052.00	WILLIS TOWERS WATSON PLC	211,388.88	0.06
1,615.00	KNORR-BREMSE - BEARER SHS	70,215.14	0.02				
1,073.00	LEG IMMOBILIEN - NAMEN AKT	64,499.45	0.02		Isle of Man	50,370.37	0.01
1,210.00	MERCK KGAA	197,720.80	0.05	4,155.00	ENTAIN PLC	50,370.37	0.01
323.00	MTU AERO ENGINES HOLDING AG	48,808.86	0.01				
1,042.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	252,646.84	0.07		Israel	742,086.48	0.19
241.00	NEMETSCHKE	11,622.99	0.00	420.00	AZRIELI GROUP	28,834.12	0.01
1,090.00	PUMA AG	51,223.26	0.01	7,075.00	BANK HAPOLIM (IL662577)	60,167.73	0.02
				20,246.00	BANK LEUMI LE-ISRAEL (IL604611)	174,283.47	0.04
				903.00	CHECK POINT SOFTWARE TECHNOLOGIES	101,154.06	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
216.00	CYBERARKSOFTWARE LTD	32,387.04	0.01	6,600.00	EAST JAPAN RAILWAY CO	338,378.62	0.09
5,635.00	ICL GROUP LTD	45,624.51	0.01	2,100.00	EISAI	112,424.64	0.03
5,765.00	ISRAEL DISCOUNT BANK LTD. -A-	29,270.41	0.01	1,600.00	FANUC CORP SHS	223,952.53	0.06
407.00	NICE SYSTEMS LTD (IL273011)	77,760.59	0.02	600.00	FAST RETAILING CO LTD	317,979.98	0.08
11,013.00	TEVA PHARMA ADR SPONS REPR 1 SH	88,874.91	0.02	2,800.00	FUJI ELECTRIC SHS	102,331.71	0.03
949.00	TOWER SEMICONDUCTOR	41,566.69	0.01	3,000.00	FUJIFILM HOLDINGS CORP	136,978.86	0.04
1,161.00	UNITED MIZRAHI BANK REG.SHS	40,962.62	0.01	1,500.00	FUJITSU LTD	163,580.82	0.04
271.00	WIX.COM LTD	21,200.33	0.01	48.00	GLP J-REIT	53,092.00	0.01
	Italy	1,250,225.79	0.33	300.00	GMO PAYMENT GATEWAY INC	20,622.48	0.01
784.00	AMPLIFON SPA	20,660.43	0.01	2,800.00	HAKUHODO DY HOLDINGS INC	19,692.57	0.01
6,117.00	ASSICURAZIONI GENERALI SPA	84,015.12	0.02	1,300.00	HAMATSU PHOTONICS	55,684.15	0.01
121.00	DIASORIN	13,608.12	0.00	2,000.00	HANKYU HANSHIN HOLDINGS INC	60,105.72	0.02
62,751.00	ENEL SPA	259,666.24	0.08	400.00	HIKARI TSUSHIN	47,089.72	0.01
2,442.00	FINECOBANK	30,466.01	0.01	400.00	HIROSE ELECTRIC CO	52,450.88	0.01
122,936.00	INTESA SANPAOLO	205,075.45	0.05	1,100.00	HITACHI CONST MACH.	20,336.46	0.01
3,095.00	MEDIOBANCA	24,438.06	0.01	7,300.00	HITACHI LTD	308,350.63	0.08
1,869.00	MONCLER SPA	77,614.64	0.02	2,000.00	HITACHI METALS LTD	30,052.86	0.01
4,562.00	POSTE ITALIANE SPA	34,814.78	0.01	5,300.00	HONDA MOTOR CO LTD	114,864.79	0.03
2,390.00	PRYSMIAN SPA	69,351.19	0.02	1,400.00	HOSHIZAKI	39,027.27	0.01
347.00	RECORDATI SPA	12,812.28	0.00	5,300.00	HOYA CORP	508,231.86	0.13
52,930.00	TELECOM ITALIA	9,867.60	0.00	3,800.00	HULIC CO LTD	27,907.02	0.01
27,416.00	TERNA SPA	167,863.03	0.04	700.00	IBIDEN	19,150.93	0.01
23,423.00	UNICREDIT SPA REGS	239,972.84	0.06	100.00	ISUZU MOTORS LTD	1,103.32	0.00
	Japan	21,555,742.54	5.65	500.00	ITO EN LTD	20,242.50	0.01
1,900.00	ADVANTEST CORP	87,947.79	0.02	1,500.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	35,130.76	0.01
6,200.00	AEON CO LTD	115,801.61	0.03	62.00	JAPAN METRO FUND INVESTMENT CORP	46,603.35	0.01
1,000.00	AGC INC.	31,020.08	0.01	7,400.00	JAPAN POST BANK	51,584.52	0.01
1,200.00	AISIN CORPORATION	30,757.55	0.01	21,200.00	JAPAN POST HOLDINGS CO	140,269.06	0.04
2,800.00	AJINOMOTO CO INC	76,642.39	0.02	2,100.00	JFE HOLDINGS INC	19,455.60	0.01
3,300.00	ASAHI GROUP HOLDINGS LTD	102,229.47	0.03	1,700.00	JP POST INSURANCE CO	23,794.96	0.01
4,300.00	ASAHI INTECC CO LTD	68,832.10	0.02	11.00	JP REAL ESTATE INVESTMENT	45,369.46	0.01
9,100.00	ASAHI KASEI CORPORATION	60,071.52	0.02	1,000.00	JSR CORP	18,998.93	0.00
18,700.00	ASTELLAS PHARMA	247,662.51	0.06	5,000.00	KAJIMA CORP	47,428.24	0.01
1,600.00	BANDAI NAMCO HOLDINGS INC	104,271.68	0.03	700.00	KAKAKU.COM	11,906.46	0.00
3,700.00	BRIDGESTONE CORP	119,349.92	0.03	4,800.00	KAO CORP	195,588.16	0.05
2,500.00	BROTHER INDUSTRIES	43,023.95	0.01	11,700.00	KDDI CORP	342,969.45	0.09
8,200.00	CANON INC	179,698.14	0.05	700.00	KEIO	25,486.21	0.01
2,300.00	CAPCOM CO LTD	57,839.66	0.02	1,400.00	KEISEI ELECTRIC RAILWAY CO LTD	38,108.41	0.01
3,400.00	CENTRAL JAPAN RAILWAY CO	397,796.23	0.10	1,700.00	KEYENCE CORP	562,575.72	0.15
8,500.00	CHIBA BANK	45,745.98	0.01	900.00	KIKKOMAN CORP	50,986.23	0.01
6,000.00	CHUGAI PHARMACEUTICAL	150,305.75	0.04	2,700.00	KINTETSU HLDG SHS	89,909.87	0.02
14,500.00	CONCORDIA FIN GRP	44,778.76	0.01	8,000.00	KIRIN HOLDINGS CO LTD	123,085.46	0.03
4,400.00	CYBER AGENT	37,025.12	0.01	900.00	KOBAYASHI PHARMACEUTICAL CO	52,727.22	0.01
3,000.00	DAI NIPPON PRINTING CO LTD	60,105.72	0.02	1,000.00	KOBE BUSSAN CO LTD	24,145.92	0.01
800.00	DAIFUKU CO	37,638.62	0.01	5,000.00	KOITO MANUFACTURING	68,085.27	0.02
7,800.00	DAI-ICHI LIFE HOLDINGS INC	123,511.04	0.03	7,400.00	KOMATSU LTD	133,485.82	0.03
24,900.00	DAIICHI SANKYO CO LTD	695,331.98	0.17	500.00	KONAMI GROUP CORPORATION	23,075.07	0.01
2,200.00	DAIKIN INDUSTRIES LTD	338,864.99	0.09	300.00	KOSE CORP	30,881.90	0.01
600.00	DAITO TRUST CONSTRUCTION CO LTD	56,250.66	0.01	7,900.00	KUBOTA CORP	109,375.83	0.03
4,600.00	DAIWA HOUSE INDUSTRY CO LTD	93,544.53	0.02	700.00	KURITA WATER INDUSTRIES LTD	24,954.24	0.01
25.00	DAIWA HOUSE REIT INV SHS	51,987.99	0.01	2,500.00	KYOCERA CORP	126,083.84	0.03
11,000.00	DAIWA SECURITIES GROUP INC	43,043.99	0.01	4,500.00	KYOWA KIRIN CO LTD	103,060.58	0.03
1,200.00	DENSO CORP	54,600.86	0.01	700.00	LASERTEC CORP	71,066.38	0.02
2,000.00	DENTSU GROUP - REGISTERED SHS	56,789.54	0.01	1,800.00	LIDA GROUP HOLDINGS CO LTD	24,411.21	0.01
400.00	DISCO CO LTD	88,431.40	0.02	2,400.00	LIXIL CORPORATION	35,134.90	0.01
3,400.00	DON QUIJOTE HLD	60,133.35	0.02	2,300.00	MAKITA CORP	44,476.16	0.01
				200.00	MAZDA MOTOR CORP	1,320.95	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,600.00	MC DONALD'S CO (JAPAN)	55,711.78	0.01	10,000.00	RENASAS ELECTRONICS	83,042.61	0.02
1,000.00	MEIJI HLDGS	44,422.96	0.01	18,500.00	RESONA HOLDINGS INC	67,484.22	0.02
3,200.00	MINEBEA MITSUMI	47,288.69	0.01	3,200.00	RICOH CO LTD	23,345.89	0.01
2,800.00	MISUMI GROUP	60,354.43	0.02	600.00	ROHM CO LTD	39,213.80	0.01
10,400.00	mitsubishi chemical group corporation	47,536.30	0.01	2,100.00	SBI HOLDING	37,663.49	0.01
8,400.00	MITSUBISHI ELECTRIC CORP	75,704.19	0.02	2,200.00	SCSK CORP	33,286.14	0.01
10,900.00	MITSUBISHI ESTATE	142,815.68	0.04	1,400.00	SECOM CO LTD	80,047.00	0.02
3,900.00	MITSUBISHI HC CAPITAL INC	16,759.13	0.00	2,100.00	SEIKO EPSON CORP	28,581.31	0.01
600.00	MITSUBISHI HEAVY INDUSTRIES LTD	19,921.93	0.01	3,600.00	SEKISUI CHEMICAL CO LTD	43,972.52	0.01
99,700.00	MITSUBISHI UFJ FINANCIAL GROUP INC	448,751.72	0.12	4,100.00	SEKISUI HOUSE LTD	68,009.97	0.02
700.00	MITSUI CHEMICALS	13,632.94	0.00	1,400.00	SG HOLDINGS CO LTD	19,150.93	0.01
8,800.00	MITSUI FUDOSAN CO LTD	167,464.20	0.04	100.00	SHARP CORP	596.22	0.00
20,600.00	MIZUHO FINANCIAL GROUP INC	222,373.89	0.06	1,700.00	SHIMADZU CORPORATION	44,571.50	0.01
3,200.00	MONOTARO CO LTD	49,123.64	0.01	600.00	SHIMANO INC	94,262.35	0.02
3,100.00	MS&AD INSURANCE GROUP HOLDING	82,155.54	0.02	10,600.00	SHIMIZU CORP	51,921.67	0.01
4,900.00	MURATA MANUFACTURING CO LTD	224,510.75	0.06	2,400.00	SHIN-ETSU CHEM. CO LTD	237,604.13	0.06
2,300.00	NEC CORP	73,491.33	0.02	2,900.00	SHINOBI CO LTD	140,026.29	0.04
4,200.00	NEXON CO LTD	74,050.25	0.02	3,700.00	SHISEIDO	129,242.50	0.03
2,200.00	NGK INSULATORS LTD	27,358.47	0.01	8,600.00	SHIZUOKA BANK LTD	52,819.80	0.01
3,900.00	NIDEC CORP	219,054.26	0.06	500.00	SMC CORP	201,112.36	0.05
1,200.00	NIHON M&A H --- REGISTERED SHS	13,787.01	0.00	8,400.00	SOFTBANK GROUP	284,362.23	0.07
8,000.00	NINTENDO CO LTD	323,548.40	0.08	3,300.00	SOMPO HOLDINGS INC	131,366.23	0.03
18.00	NIPPON BUILDING FD	79,090.84	0.02	4,400.00	SO-NET M3	123,143.49	0.03
5,000.00	NIPPON PAINT HOLDINGS CO LTD	33,818.10	0.01	11,100.00	SONY CORP	712,111.84	0.18
100.00	NIPPON SANJO HOLDINGS CORP	1,575.88	0.00	300.00	SQUARE ENIX HDLGS	12,912.37	0.00
800.00	NIPPON SHINYKU CO LTD	40,899.52	0.01	2,200.00	SUMCO CORP	25,656.16	0.01
9,300.00	NIPPON TELEGRAPH AND TELEPHONE CORP	250,964.18	0.07	5,300.00	SUMITOMO CHEMICAL CO LTD	18,198.21	0.00
3,300.00	NIPPON YUSEN KK	56,244.45	0.01	5,300.00	SUMITOMO ELECTRIC INDUSTRIES LTD	53,606.01	0.01
1,200.00	NISSAN CHEMICAL CORP	53,473.36	0.01	1,700.00	SUMITOMO METAL MINING CO LTD	48,858.35	0.01
9,300.00	NISSAN MOTOR CO LTD	29,568.28	0.01	16,200.00	SUMITOMO MITSUI FINANCIAL GROUP INC	450,370.08	0.12
100.00	NISSHIN FLOUR MILL.	1,014.20	0.00	2,300.00	SUMITOMO MITSUI TRUST - SHS	65,133.19	0.02
300.00	NISSHIN FOODS	20,871.19	0.01	2,600.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	59,061.12	0.02
800.00	NITORI	67,373.68	0.02	700.00	SUNTORY	24,809.15	0.01
1,100.00	NITTO DENKO CORP	59,504.66	0.02	800.00	SUZUKI MOTOR CORP	24,766.32	0.01
27,900.00	NOMURA HOLDINGS INC	92,212.95	0.02	1,900.00	SYSTEMEX	101,966.94	0.03
1,400.00	NOMURA REAL ESTATE HOLDINGS INC	31,676.40	0.01	2,100.00	TAISEI	58,323.28	0.02
53.00	NOMURA REAL ESTATE MASTER FUND	58,475.96	0.02	14,000.00	TAKEDA PHARMACEUTICAL	364,351.20	0.10
4,000.00	NOMURA RESEARCH INSTITUTE	98,103.59	0.03	5,800.00	T&D HOLDING	54,776.35	0.01
6,800.00	NTT DATA CORP	87,663.16	0.02	3,400.00	TDK CORP	104,646.13	0.03
3,400.00	OBAYASHI CORP	21,798.34	0.01	9,800.00	TERUMO CORP.	275,831.36	0.07
800.00	OBIC	107,167.81	0.03	3,100.00	TIS SHS	82,134.12	0.02
4,400.00	ODAKYU ELECTRIC RAILWAY CO LTD	56,662.42	0.01	1,700.00	TOBU RAILWAY CO LTD	40,049.75	0.01
900.00	OJI HOLDINGS	3,345.19	0.00	500.00	TOHO CO	18,135.35	0.00
10,000.00	OLYMPUS CORP	191,958.32	0.05	14,100.00	TOKIO MARINE HOLDINGS INC	249,863.62	0.07
4,200.00	OMRON CORP	191,973.52	0.05	1,300.00	TOKYO ELECTRON LTD	320,632.92	0.08
3,900.00	ONO PHARMACEUTICAL CO LTD	91,097.47	0.02	4,900.00	TOKYU CORP	55,755.31	0.01
800.00	OPEN HOUSE CO LTD	27,054.48	0.01	2,300.00	TOPPAN INC	34,227.10	0.01
500.00	ORACLE CORP JAPAN	26,598.51	0.01	3,300.00	TOSHIBA CORP	117,367.82	0.03
1,300.00	ORIENTAL LAND CO LTD	176,976.80	0.05	3,000.00	TOSOH CORP	33,369.04	0.01
5,400.00	OSAKA SECURITIES EXCHANGE	72,841.91	0.02	1,200.00	TOTO LTD	39,959.94	0.01
900.00	OTSUKA CORP	28,135.69	0.01	900.00	TOYOTA INDUSTRIES CORP	42,778.69	0.01
3,600.00	OTSUKA HOLDINGS	114,010.19	0.03	32,400.00	TOYOTA MOTOR CORP	419,927.57	0.11
20,600.00	PANASONIC HLDGS --- REGISTERED SHS	144,382.92	0.04	800.00	TOYOTA TSUSHO CORP	24,760.79	0.01
1,800.00	PERSOL HOLDINGS CO LTD	33,265.41	0.01	900.00	TREND MICRO INC	48,623.45	0.01
23.00	PROLOGIS REIT	50,291.91	0.01	4,400.00	UNI CHARM	144,391.90	0.04
15,700.00	RAKUTEN	67,357.79	0.02	6,500.00	USS	100,456.00	0.03
11,800.00	RECRUIT HOLDINGS CO LTD	339,215.96	0.09	5,000.00	WEST JAPAN RAILWAY COMPANY	191,371.08	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,100.00	YAKULT HONSHA CO LTD	63,912.42	0.02		
700.00	YAMAHA CORP.	24,857.51	0.01		
1,300.00	YAMAHA MOTOR CO LTD	24,312.42	0.01		
3,600.00	YAMATAKE CORP	93,764.92	0.02		
1,400.00	YAMATO HOLDINGS CO LTD	21,056.35	0.01		
6,100.00	YASKAWA ELECTRIC CORP	175,525.97	0.05		
5,400.00	YOKOGAWA ELECTRIC CORP	84,873.42	0.02		
17,800.00	Z HOLDINGS KK	46,755.06	0.01		
1,700.00	ZOZO INC	33,989.44	0.01		
	Jersey Island	833,186.10	0.22		
1,047.00	APTIV PLC	81,885.87	0.02		
3,084.00	CLARIVATE PLC	28,958.76	0.01		
11,747.00	EXPERIAN GROUP	348,936.32	0.09		
2,132.00	FERGUSON NEWCO PLC	223,807.25	0.06		
910.00	NOVOCURE --- REGISTERED SHS	69,141.80	0.02		
9,610.00	WPP PLC	80,456.10	0.02		
	Liberia	38,620.10	0.01		
1,019.00	ROYAL CARIBBEAN CRUISES	38,620.10	0.01		
	Luxembourg	164,062.44	0.04		
3,352.00	ARCELORMITTAL SA	67,859.45	0.02		
18,623.00	AROUNDTOWN SA	41,176.76	0.01		
919.00	EUROFINS SCIENTIFIC SE	55,026.23	0.01		
	Netherlands	5,779,878.90	1.51		
1,860.00	ABN AMRO GROUP DEP RECEIPT	16,814.79	0.00		
194.00	ADYEN --- PARTS SOCIALES	247,409.82	0.06		
12,985.00	AEGON NV	52,180.54	0.01		
1,115.00	AERCAP HOLDINGS	47,197.95	0.01		
1,493.00	AKZO NOBEL NV	85,299.85	0.02		
457.00	ARGENX SE	164,977.47	0.04		
656.00	ASM INTERNATIONAL NV	150,219.53	0.04		
5,759.00	ASML HOLDING NV	2,446,286.37	0.64		
8,502.00	CNH INDUSTRIAL NV	96,866.09	0.03		
1,704.00	DAVIDE CAMPARI-MILANO N.V.	15,210.88	0.00		
1,497.00	DSM KONINKLIJKE	172,244.66	0.05		
468.00	EURONEXT NV	29,846.80	0.01		
394.00	EXOR REG	23,969.49	0.01		
352.00	FERRARI NV	66,105.22	0.02		
795.00	HEINEKEN HOLDING	54,906.93	0.01		
1,634.00	HEINEKEN NV	143,843.22	0.04		
395.00	IMCD	47,441.51	0.01		
33,494.00	ING GROUP NV	290,652.21	0.08		
1,770.00	JDE PEET S BV	51,915.38	0.01		
1,209.00	JUST EAT TAKEAWAY.COM N.V	19,158.80	0.01		
10,473.00	KONINKLIJKE AHOLD DELHAIZE NV	268,141.82	0.07		
24,707.00	KONINKLIJKE KPN NV	67,094.07	0.02		
599.00	LYONDELLBASELL -A-	45,092.72	0.01		
4,034.00	NN GROUP NV	157,957.77	0.04		
2,231.00	NXP SEMICONDUCTORS	329,094.81	0.09		
2,664.00	QIAGEN REGD EUR	112,168.67	0.03		
900.00	RANDSTAD BR	39,305.52	0.01		
9,627.00	ROYAL PHILIPS NV	150,897.45	0.04		
5,882.00	STMICROELECTRONICS	185,834.22	0.05		
2,061.00	WOLTERS KLUWER NV	201,744.34	0.05		
	New Zealand	489,109.02	0.13		
20,001.00	AUCKLAND INTERNATIONAL AIRPORT LTD	81,457.74	0.02		
8,560.00	FISCHER AND PAYKEL INDUSTRIES LTD	89,576.40	0.02		
28,643.00	MERCURY NZ	92,350.98	0.02		
38,988.00	MERIDIAN ENERGY LTD	105,857.18	0.04		
26,423.00	SPARK NEW	74,730.91	0.02		
955.00	XERO	45,135.81	0.01		
	Norway	466,532.12	0.12		
1,047.00	AKER BP SHS	30,034.36	0.01		
8,817.00	DNB BK ASA	139,853.37	0.04		
3,270.00	GJENSIDIGE FORSIKRING ASA	56,114.11	0.01		
1,122.00	KONGSBERG GRUPPEN	34,183.27	0.01		
3,570.00	MOWI ASA	45,373.34	0.01		
695.00	NORSK HYDRO ASA	3,752.67	0.00		
6,228.00	ORKLA ASA	45,264.37	0.01		
540.00	SALMAR	18,196.13	0.00		
7,883.00	TELENOR ASA	72,093.33	0.02		
616.00	YARA INTERNATIONAL ASA	21,667.17	0.01		
	Portugal	433,875.32	0.11		
71,165.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	309,542.56	0.08		
4,602.00	GALP ENERGIA SA REG SHS -B-	44,290.02	0.01		
4,289.00	JERONIMO MARTINS SGPS SA	80,042.74	0.02		
	Singapore	1,088,272.00	0.29		
37,915.00	CAPITALAND ASCO UNITS	71,079.05	0.02		
37,192.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	49,765.58	0.01		
17,400.00	CAPITALAND INV --- REGISTERED SHS	42,078.19	0.01		
13,700.00	DBS GROUP HOLDINGS	318,797.78	0.09		
26,500.00	GENTING SPORE -REGISTERED SHS	14,497.52	0.00		
37,200.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	40,443.23	0.01		
24,175.00	OVERSEA-CHINESE BANKING CORPORATION LTD	199,310.20	0.05		
4,300.00	SINGAPORE AIRLINES LTD	15,283.29	0.00		
3,700.00	SINGAPORE EXCHANGE LTD	24,393.33	0.01		
30,400.00	SINGAPORE TECHNOLOGIES ENGINEERING	75,846.39	0.02		
52,000.00	SINGAPORE TELECOM - SH BOARD LOT 1000	96,396.95	0.03		
7,700.00	UNITED OVERSEAS BANK	140,380.49	0.04		
	Spain	2,513,433.02	0.66		
590.00	ACCIONA SA	104,385.63	0.03		
3,584.00	ACS	81,210.94	0.02		
987.00	AENA SME SA	103,363.17	0.03		
3,154.00	AMADEUS IT GROUP SA -A-	148,033.09	0.04		
43,650.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	197,580.54	0.05		
128,191.00	BANCO SANTANDER SA REG SHS	301,083.59	0.08		
49,207.00	CAIXABANK SA	159,608.87	0.04		
5,699.00	CELLNEX TELECOM SA	177,484.38	0.05		
8,378.00	EDP RENOVAVEIS SA	172,685.96	0.05		
4,250.00	FERROVIAL SA	97,384.56	0.03		
6,567.00	GAMESA CORPORACION TECNOLOGICA SA	115,318.01	0.03		
3,272.00	GRIFOLS SA -A-	28,470.50	0.01		
36,907.00	IBERDROLA SA	346,446.24	0.08		
8,933.00	INDITEX SHARE FROM SPLIT	186,225.82	0.05		
10,719.00	RED ELECTRICA	164,968.64	0.04		
39,060.00	TELEFONICA SA	129,183.08	0.03		

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Sweden	3,425,974.62	0.90			
7,719.00 ASSA ABLOY -B- NEW I	145,859.58	0.04	71.00 GIVAUDAN SA REG.SHS	216,629.45	0.06
39,943.00 ATLAS COPCO AB	377,205.00	0.09	2,532.00 HOLCIM LTD	105,424.00	0.03
24,137.00 ATLAS COPCO AB	202,840.27	0.05	1,587.00 JULIUS BAER GROUP NAMEN AKT	70,140.68	0.02
2,363.00 BOLIDEN --- REGISTERED SHS	73,791.29	0.02	599.00 KUEHNE + NAGEL INTERNATIONAL AG	122,936.83	0.03
3,598.00 ELECTROLUX AB	37,680.57	0.01	1,915.00 LOGITECH NAMEN AKT	89,404.24	0.02
2,416.00 EMBRACER GRP --- REGISTERED SHS	13,092.90	0.00	688.00 LONZA GROUP (CHF)	339,935.50	0.09
2,278.00 EQT AB	44,975.04	0.01	17,580.00 NESTLE SA REG SHS	1,912,630.38	0.49
5,967.00 ESSITY AB REGISTERED -B-	118,721.83	0.03	20,201.00 NOVARTIS AG REG SHS	1,550,230.12	0.41
1,798.00 EVOLUTION AB	143,678.19	0.04	379.00 PARTNERS GROUP HLDG NAMEN AKT	309,829.70	0.08
6,030.00 FASTIGHETS-B SHS SHARES	24,318.36	0.01	464.00 ROCHE HOLDING AG	182,822.48	0.05
4,166.00 GETINGE -B-	71,964.26	0.02	10,410.00 ROCHE HOLDING LTD	3,421,067.95	0.89
6,736.00 HENNES AND MAURITZ AB	62,798.61	0.02	269.00 SCHINDLER HOLDING NAMEN AKT	41,910.98	0.01
14,407.00 HEXAGON --- REGISTERED SHS -B-	135,923.87	0.04	269.00 SCHINDLER HOLDING SA	42,267.45	0.01
889.00 HOLMEN -REGISTERED SHS	34,005.95	0.01	1.00 SCHOKOLADENFABRIK LINDT SPRUENGLI	99,976.73	0.03
4,906.00 HUSQVARNA -B-	27,453.30	0.01	70.00 SGS SA REG SHS	151,133.52	0.04
1,617.00 INDUSTRIVAERDEN AB -A- FREE	32,886.46	0.01	1,127.00 SIKA - REGISTERED SHS	229,813.27	0.06
1,532.00 INDUSTRIVAERDEN -C- FREE	30,826.41	0.01	546.00 SONOVA HOLDING NAM-AKT	122,044.76	0.03
2,260.00 INDUTRADE AB	37,145.72	0.01	1,498.00 STRAUMANN HOLDING LTD	139,780.79	0.04
2,742.00 INVESTOR --- REGISTERED SHS -A-	42,387.10	0.01	229.00 SWISS LIFE HOLDING N-NAMEN REGISTERED	102,025.53	0.03
14,384.00 INVESTOR --- REGISTERED SHS -B-	212,024.16	0.06	745.00 SWISS PRIME SITE AG-NAMEN AKT	59,798.07	0.02
774.00 KINNEVIK AB	10,294.44	0.00	2,112.00 SWISS RE REGS	156,989.79	0.04
1,180.00 LATOUR INVESTMENT REGISTERED B	19,734.92	0.01	191.00 SWISSCOM SHS NOM	89,947.05	0.02
1,337.00 LIFCO AB	18,818.63	0.00	2,854.00 TE CONNECTIVITY LTD REG SHS	314,967.44	0.08
602.00 LUNDBERGFOERETAGEN -B- FREE	21,937.30	0.01	739.00 TEMENOS AG NAM.AKT	50,636.75	0.01
37,177.00 NIBE INDUSTRIER	335,338.87	0.08	263.00 THE SWATCH GROUP	59,989.59	0.02
1,555.00 SAGAX -B-	25,810.44	0.01	527.00 THE SWATCH GROUP REG	22,360.16	0.01
8,570.00 SANDVIK AB	117,806.30	0.03	43,987.00 UBS GROUP SA	646,914.28	0.17
4,430.00 SECURITAS -B- FREE	30,977.11	0.01	306.00 VAT GROUP SA	63,362.08	0.02
12,110.00 SKANDINAVISKA ENSKILDA BANKEN -A-	116,544.26	0.03	1,877.00 ZURICH INSURANCE GROUP NAMENSAKT	753,295.17	0.20
1,646.00 SKANSKA -B- FREE	20,690.90	0.01			
2,789.00 SKF AB -B-	37,760.56	0.01	United Kingdom	11,695,998.44	3.06
6,373.00 SVENSKA CELLULOSA SCA AB-SHS-B-	81,546.95	0.02	10,859.00 ABRDN PLC	16,861.31	0.00
11,523.00 SVENSKA HANDELSBANKEN AB-A-	95,133.03	0.02	746.00 ADMIRAL GROUP PLC	15,942.94	0.00
10,052.00 SWEDBANK -A-	133,015.40	0.03	3,720.00 ANTOFAGASTA PLC	46,321.95	0.01
27,339.00 TELEFON ERICSSON	161,336.67	0.04	4,277.00 ASHTEAD GROUP	195,079.64	0.05
5,169.00 TELE2 AB	44,715.00	0.01	4,312.00 ASSOCIATED BRITISH FOODS PLC	60,721.20	0.02
18,997.00 TELIA COMPANY AB	54,829.90	0.01	14,295.00 ASTRAZENECA PLC	1,586,790.54	0.41
1,540.00 VOLVO -A- FREE	22,869.33	0.01	4,720.00 AUTO TRADER GROUP PLC	27,134.61	0.01
12,970.00 VOLVO AB -B-	184,753.38	0.05	963.00 AVEVA GROUP	33,775.89	0.01
5,120.00 VOLVO CAR AB	22,482.36	0.01	21,940.00 AVIVA PLC	95,075.03	0.02
			187,773.00 BARCLAYS PLC	302,464.08	0.08
Switzerland	13,969,074.05	3.66	5,459.00 BARRATT DEVELOPMENTS PLC	20,852.95	0.01
15,206.00 ABB LTD REG SHS	398,601.11	0.10	10,521.00 BRITISH LAND CO PLC REIT	41,187.66	0.01
656.00 ADECCO REG.SHS	18,269.08	0.00	50,146.00 BT GROUP PLC	67,928.25	0.02
4,386.00 ALCON - REGISTERED SHS	259,088.10	0.07	3,222.00 BUNZL PLC	99,267.92	0.03
443.00 BALOISE HOLDING REG.SHS	57,027.47	0.01	3,068.00 BURBERRY GROUP PLC	61,919.60	0.02
32.00 BARRY CALLEBAUT - NAMEN-AKT	60,766.34	0.02	2,198.00 COCA-COLA EUROPACIFIC PARTNERS	93,678.76	0.02
11.00 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	106,845.05	0.03	13,121.00 COMPASS GROUP	264,373.83	0.07
3,376.00 CHUBB - NAMEN AKT	614,026.88	0.16	1,387.00 CRODA INTL - REGISTERED SHS	99,802.42	0.03
5,068.00 CIE FINANCIERE RICHEMONT NAMEN AKT	485,467.32	0.13	20,124.00 DIAGEO PLC	853,073.44	0.21
2,151.00 CLARIANT NAMEN AKT	34,748.92	0.01	38,105.00 GSK --- REGISTERED SHS	555,434.64	0.15
2,303.00 COCA COLA HBC NAMEN	48,690.95	0.01	44,182.00 HALEON PLC REGISTERED SHARE	137,725.04	0.04
14,932.00 CREDIT SUISSE GROUP AG REG SHS	60,320.95	0.02	5,641.00 HALMA PLC	128,772.68	0.03
71.00 EMS-CHEM HOLDINGS-NAMEN ACT.	45,338.53	0.01	1,284.00 HARGREAVES LANS - REGISTERED SHS	12,429.64	0.00
1,441.00 GARMIN	115,726.71	0.03	2,623.00 HIKMA PHARMACEUTICALS PLC	39,923.43	0.01
451.00 GEBERT AG	195,891.90	0.05	158,287.00 HSBC HOLDINGS PLC	825,686.83	0.22
			18,613.00 INFORMA PLC	107,876.14	0.03

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
847.00	INTERCONTINENTAL HOTELS GROUP PLC	41,308.53	0.01	1,070.00	AIR PRODUCTS & CHEMICALS INC	249,021.10	0.07
1,717.00	INTERTEK GROUP PLC	71,050.51	0.02	2,573.00	AIRBNB INC	270,267.92	0.07
8,630.00	J SAINSBURY PLC	16,791.23	0.00	977.00	AKAMAI TECHNOLOGIES	78,472.64	0.02
17,695.00	JD SPORTS FASHION PLC	19,792.13	0.01	679.00	ALBEMARLE - REGISTERED SHS	179,554.76	0.05
2,448.00	JOHNSON MATTHEY	50,076.01	0.01	1,439.00	ALEXANDRIA REAL ESTATE	201,733.41	0.05
7,360.00	KINGFISHER PLC	18,107.72	0.00	602.00	ALIGN TECHNOLOGY INC	124,680.22	0.03
8,362.00	LAND SEC R.E.I.T	48,706.69	0.01	102.00	ALLEGHANY (DEL)	85,615.74	0.02
44,919.00	LEGAL & GENERAL GROUP PLC	108,558.12	0.03	2,132.00	ALLSTATE CORP	265,497.96	0.07
1,560.00	LIBERTY GLOBAL -A-	24,320.40	0.01	3,118.00	ALLY FINANCIAL INC	86,773.94	0.02
1,560.00	LIBERTY GLOBAL -C-	25,740.00	0.01	992.00	ALNYLAM PHARMACEUTICALS INC	198,558.72	0.05
505,359.00	LLOYDS BANKING GROUP PLC	233,490.79	0.06	46,423.00	ALPHABET INC -A-	4,440,359.95	1.15
4,064.00	LSE GROUP	346,049.89	0.09	43,850.00	ALPHABET INC -C-	4,216,177.50	1.09
38,245.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	43,631.47	0.01	86,141.00	AMAZON.COM INC	9,733,933.00	2.54
2,630.00	MONDI PLC	40,925.39	0.01	5,250.00	AMC ENTERTAINMENT HLDG -A-	36,592.50	0.01
8,146.00	NATIONAL GRID PLC	84,658.08	0.02	5,250.00	AMC ENTERTAINMENT HOLDINGS INC	14,227.50	0.00
57,915.00	NATWEST GROUP PLC	146,043.30	0.04	1,454.00	AMERICAN WATER WORKS CO INC	189,252.64	0.05
1,161.00	NEXT PLC	62,221.18	0.02	112.00	AMERCO	57,032.64	0.01
3,632.00	OCADO GROUP PLC	19,156.75	0.01	5,119.00	AMERICAN EXPRESS	690,604.29	0.18
4,939.00	PEARSON PLC	47,789.47	0.01	351.00	AMERICAN FINANCIAL GROUP	43,148.43	0.01
2,244.00	PERSIMMON PLC	30,998.62	0.01	3,647.00	AMERICAN HOMES 4 RENT	119,658.07	0.03
4,534.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	26,662.54	0.01	6,197.00	AMERICAN INTL	294,233.56	0.08
20,283.00	PRUDENTIAL PLC	202,370.34	0.05	4,072.00	AMERICAN TOWER CORP	874,258.40	0.23
6,108.00	RECKITT BENCKISER GROUP PLC	407,459.03	0.11	872.00	AMERIPRISE FINANCIAL INC	219,700.40	0.06
22,457.00	RELX PLC	552,005.47	0.14	1,433.00	AMERISOURCEBERGEN CORP	193,927.89	0.05
16,906.00	RENTOKIL INITIAL PLC	90,113.23	0.02	2,106.00	AMETEK INC	238,841.46	0.06
6,699.00	RIO TINTO PLC	366,121.91	0.10	4,224.00	AMGEN INC	952,089.60	0.25
90,736.00	ROLLS ROYCE HOLDINGS	70,485.66	0.02	8,291.00	AMPHENOL -A-	555,165.36	0.15
3,420.00	ROYALTY PHARMA PLC	137,415.60	0.04	7,854.00	ANALOG DEVICES INC	1,094,376.36	0.29
7,287.00	SAGE GROUP	56,712.72	0.01	2,521.00	ANNALY CAPITAL MANAGEMENT INC	43,260.36	0.01
5,565.00	SCHRODERS PLC	24,183.77	0.01	592.00	ANSYS INC	131,246.40	0.03
19,328.00	SEGRO (REIT)	162,463.66	0.04	1,249.00	A.O.SMITH CORP	60,676.42	0.02
1,976.00	SENSATA TECH(S) -REGISTERED SHS	73,665.28	0.02	3,099.00	APOLLO GLB MGMT --- REGISTERED SHS	144,103.50	0.04
2,098.00	SEVERN TRENT PLC	55,153.20	0.01	122,956.00	APPLE INC	16,992,519.20	4.44
10,408.00	SMITH AND NEPHEW PLC	122,049.97	0.03	12,284.00	APPLIED MATERIALS INC	1,006,428.12	0.26
1,870.00	SMITHS GROUP -SHS-	31,520.48	0.01	860.00	AQUA AMERICA --- REGISTERED SHS	35,586.80	0.01
930.00	SPIRAX-SARCO ENGIN	107,966.90	0.03	2,200.00	ARAMARK HOLDING CORP	68,640.00	0.02
6,142.00	SSE PLC	104,728.61	0.03	3,605.00	ARISTA NETWORKS INC	406,968.45	0.11
2,348.00	ST JAMES PLACE CAPITAL	27,153.90	0.01	610.00	ARROW ELECTRONICS INC	56,235.90	0.01
18,414.00	STANDARD CHARTERED PLC	116,507.08	0.03	1,727.00	ARTHUR J.GALLAGHER AN CO	295,696.94	0.08
18,445.00	TAYLOR WIMPEY PLC	18,180.83	0.00	534.00	ASSURANT INC	77,574.18	0.02
668.00	THE BERKELEY GROUP HOLDINGS	24,584.97	0.01	55,491.00	AT&T INC	851,231.94	0.22
22,125.00	UNILEVER	980,254.18	0.25	3,877.00	AUTODESK INC	724,223.60	0.19
6,577.00	UNITED UTILITIES GROUP PLC	65,253.87	0.02	3,296.00	AUTOMATIC DATA PROCESSING INC	745,522.24	0.20
306,992.00	VODAFONE GROUP PLC	346,528.09	0.09	189.00	AUTOZONE INC	404,824.77	0.11
1,046.00	WHITBREAD	26,878.89	0.01	696.00	AVALARA - REGISTERED SHS	63,892.80	0.02
18,856.00	3I GROUP PLC	230,061.56	0.06	1,348.00	AVALONBAY COMMUN	248,288.12	0.07
	United States of America	266,562,175.26	69.85	6,424.00	AVANTOR - REGISTERED SHS	125,910.40	0.03
24,627.00	ABBOTT LABORATORIES	2,382,908.52	0.62	738.00	AVERY DENNISON CORP	120,072.60	0.03
13,336.00	ABBVIE INC	1,789,824.56	0.47	1,353.00	BAKER HUGHES RG-A REGISTERED SHS -A-	28,358.88	0.01
387.00	ABIOMED INC	95,070.42	0.02	2,333.00	BALL CORP	112,730.56	0.03
5,846.00	ACTIVISION BLIZZARD	434,591.64	0.11	56,688.00	BANK OF AMERICA CORP	1,711,977.60	0.45
3,573.00	ADOBE INC	983,289.60	0.26	6,030.00	BANK OF NY MELLON	232,275.60	0.06
398.00	ADVANCE AUTO PARTS	62,223.32	0.02	4,606.00	BAXTER INTERNATIONAL INC	248,079.16	0.06
22,808.00	ADVANCED MICRO DEVICES INC	1,445,114.88	0.38	2,499.00	BECTON DICKINSON	556,852.17	0.15
4,797.00	AFLAC INC	269,591.40	0.07	1,854.00	BEST BUY CO INC	117,432.36	0.03
4,265.00	AGILENT TECHNOLOGIES	518,410.75	0.14	172.00	BIO RAD LABORATORIES -A-	71,748.08	0.02
				1,123.00	BIOGEN IDEC INC	299,841.00	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,507.00	BIOMARIN PHARMACEUTICAL INC	127,748.39	0.03	34,831.00	COMCAST CORP	1,021,593.23	0.27
350.00	BIO-TECHNE CORP	99,400.00	0.03	3,315.00	CONAGRA BRANDS INC	108,168.45	0.03
1,082.00	BLACK KNIGHT HOLDCO CORP	70,037.86	0.02	901.00	CONSOLIDATED EDISON INC	77,269.76	0.02
1,905.00	BLACKROCK INC	1,048,283.40	0.27	1,241.00	CONSTELLATION BRANDS INC -A-	285,032.88	0.07
5,232.00	BLACKSTONE INC - REGISTERED SHS	437,918.40	0.11	389.00	COOPER COMPANIES INC	102,657.10	0.03
3,358.00	BLOCK INC -A-	184,656.42	0.05	1,523.00	COPART INC	162,047.20	0.04
320.00	BOOKING HOLDINGS INC	525,827.20	0.14	7,189.00	CORNING INC	208,624.78	0.05
1,361.00	BOOZ ALLEN HAMILTON -A-	125,688.35	0.03	3,160.00	COSTAR GROUP INC	220,094.00	0.06
1,685.00	BORGWARNER INC	52,909.00	0.01	1,411.00	COSTCO WHOLESALE CORP	666,372.97	0.17
1,154.00	BOSTON PROPERTIES INC	86,515.38	0.02	394.00	COUPA SOFTWARE INC REG SHS	23,167.20	0.01
12,715.00	BOSTON SCIENTIF CORP	492,451.95	0.13	1,464.00	CROWDSTRIKE HOLDINGS INC	241,281.84	0.06
19,671.00	BRISTOL-MYERS SQUIBB CO	1,398,411.39	0.37	4,012.00	CROWN CASTLE INC	579,934.60	0.15
3,570.00	BROADCOM INC - REGISTERED SHS	1,585,115.70	0.42	737.00	CROWN HOLDINGS INC	59,719.11	0.02
930.00	BROADRIDGE FINANCIAL SOL -W/I	134,217.60	0.04	22,215.00	CSX CORP	591,807.60	0.16
1,937.00	BROWN AND BROWN INC	117,149.76	0.03	1,313.00	CUMMINS - REGISTERED	267,208.63	0.07
2,573.00	BROWN-FORMAN CORP -B- NON VOTING	171,284.61	0.04	10,033.00	CVS HEALTH	956,847.21	0.25
2,164.00	BTH & BDY WRKS --- REGISTERED SHS	70,546.40	0.02	9,955.00	DANAHER CORP	2,571,276.95	0.67
614.00	BURLINGTON STORES INC	68,700.46	0.02	855.00	DARDEN RESTAURANTS INC	108,003.60	0.03
30.00	CABLE ONE	25,591.50	0.01	1,620.00	DATADOG INC	143,823.60	0.04
2,226.00	CADENCE DESIGN SYSTEMS INC	363,795.18	0.10	369.00	DAVITA	30,542.13	0.01
2,031.00	CAESARS ENTERTAINMENT - REGISTERED SHS	65,520.06	0.02	2,539.00	DEERE AND CO	847,746.71	0.22
902.00	CAMDEN PROPERTY SBI	107,743.90	0.03	6,287.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	214,826.79	0.06
1,624.00	CAMPBELL SOUP CO	76,522.88	0.02	1,287.00	DELTA AIR LINES	36,113.22	0.01
3,277.00	CAPITAL ONE FINANCIAL CORP	302,041.09	0.08	1,810.00	DENTSPLY SIRONA INC	51,313.50	0.01
2,404.00	CARDINAL HEALTH	160,298.72	0.04	3,477.00	DEXCOM INC	280,037.58	0.07
1,021.00	CARLYLE GROUP - REGISTERED SHS	26,382.64	0.01	2,692.00	DIGITAL REALTY TRUST INC	266,992.56	0.07
1,458.00	CARMAX INC	96,257.16	0.03	2,524.00	DISCOVER FINANCIAL SERVICES - SHS W/I	229,482.08	0.06
8,391.00	CARRIER GLOBAL CORP-WI	298,383.96	0.08	1,002.00	DISH NETWORK -A-	13,857.66	0.00
1,602.00	CATALENT	115,920.72	0.03	1,236.00	DOCUSIGN INC	66,088.92	0.02
1,687.00	CATERPILLAR - REGISTERED	276,802.96	0.07	2,076.00	DOLLAR GENERAL	497,949.36	0.13
899.00	CBOE HOLDINGS INC	105,515.63	0.03	2,144.00	DOLLAR TREE INC	291,798.40	0.08
3,250.00	CBRE GROUP	219,407.50	0.06	3,681.00	DOMINION RESOURCES - REGSITERED	254,393.91	0.07
1,172.00	CDW	182,925.76	0.05	163.00	DOMINO PIZZA INC	50,562.60	0.01
4,509.00	CENTENE CORP	350,845.29	0.09	1,229.00	DOVER CORP	143,276.82	0.04
1,076.00	CERIDIAN --- REGISTERED SHS	60,126.88	0.02	2,826.00	DR HORTON	190,331.10	0.05
509.00	CF INDUSTRIES HOLDINGS INC	48,991.25	0.01	1,876.00	DROPBOX INC	38,870.72	0.01
455.00	CHARLES RIVER LABORATORIES INTERNATIONAL	89,544.00	0.02	3,203.00	DUKE REALTY	154,384.60	0.04
11,434.00	CHARLES SCHWAB CORP/THE	821,761.58	0.22	1,696.00	DYNATRACE INC	59,037.76	0.02
889.00	CHARTER COMM -A-	269,678.15	0.07	4,945.00	EBAY INC	182,025.45	0.05
325.00	CHENIERE ENERGY INC	53,920.75	0.01	2,279.00	ECOLAB INC	329,133.18	0.09
321.00	CHIPOTLE MEXICAN GRILL -A-	482,385.96	0.13	8,886.00	EDISON INTERNATIONAL	502,769.88	0.13
1,335.00	C.H.ROBINSON WORLWIDE INC	128,573.85	0.03	9,197.00	EDWARDS LIFESCIENCES CORP	759,948.11	0.20
1,940.00	CHURCH AND DWIGHT CO	138,593.60	0.04	4,036.00	ELANCO ANIMAL HEALTH	50,086.76	0.01
2,574.00	CIGNA CORPORATION - REGISTERED SHS	714,207.78	0.19	1,845.00	ELECTRONIC ARTS - REGISTERED	213,484.95	0.06
1,512.00	CINCINNATI FINANCIAL CORP	135,429.84	0.04	1,896.00	ELEVANCE HEALTH	861,239.04	0.23
686.00	CINTAS	266,298.34	0.07	11,837.00	ELI LILLY & CO	3,827,493.95	0.99
38,795.00	CISCO SYSTEMS INC	1,551,800.00	0.41	2,018.00	EMERSON ELECTRIC CO	147,757.96	0.04
15,605.00	CITIGROUP INC	650,260.35	0.17	3,710.00	ENPHASE ENERGY	1,029,413.70	0.27
3,699.00	CITIZENS FINANCIAL GROUP INC	127,097.64	0.03	2,119.00	ENTEGRIS INC	175,919.38	0.05
2,523.00	CLIFFS NATURAL RESOURCES INC	33,984.81	0.01	748.00	ENTERGY CORP	75,271.24	0.02
1,009.00	CLOROX CO	129,545.51	0.03	626.00	EPAM SYSTEMS	226,730.94	0.06
1,638.00	CLOUDFLARE INC	90,597.78	0.02	3,140.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	211,070.80	0.06
2,855.00	CME GROUP -A-	505,706.15	0.13	883.00	EQUIFAX INC	151,372.69	0.04
34,946.00	COCA-COLA CO	1,957,674.92	0.51	1,921.00	EQUINIX INC	1,092,741.64	0.29
2,278.00	COGNEX CORP	94,423.10	0.02	2,593.00	EQUITABLE HOLDINGS INC	68,325.55	0.02
4,160.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	238,950.40	0.06	1,674.00	EQUITY LIFESTYLE	105,194.16	0.03
6,850.00	COLGATE-PALMOLIVE CO	481,212.50	0.13	229.00	ERIE INDEMNITY CO - SHS A -	50,908.99	0.01

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
867.00	ESSEX PROPERTY TRUST	210,013.41	0.06	279.00	HUBSPOT INC	75,363.48	0.02
2,057.00	ESTEE LAUDER COMPANIES INC -A-	444,106.30	0.12	981.00	HUMANA INC	475,971.39	0.12
1,456.00	ETSY	145,789.28	0.04	13,849.00	HUNTINGTON BANCSHARES INC	182,529.82	0.05
886.00	EVERSOURCE ENERGY	69,072.56	0.02	629.00	IAC/INTERACTIVE	34,834.02	0.01
879.00	EXACT SCIENCES CORP	28,558.71	0.01	17,212.00	IBM CORP	2,044,957.72	0.54
6,153.00	EXELON CORP	230,491.38	0.06	860.00	IDEX CORP	171,871.00	0.05
987.00	EXPEDIA GROUP INC	92,472.03	0.02	779.00	IDEXX LABS CORP	253,798.20	0.07
1,713.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	151,275.03	0.04	2,740.00	ILLINOIS TOOL WORKS	494,981.00	0.13
1,197.00	EXTRA SPACE STORAGE INC	206,733.87	0.05	1,497.00	ILLUMINA INC	285,612.63	0.07
307.00	FACTSET RESEARCH SYSTEMS INC	122,833.77	0.03	1,437.00	INCYTE CORP	95,761.68	0.03
183.00	FAIR ISAAC CORP	75,397.83	0.02	4,219.00	INGERSOLL RAND INC	182,513.94	0.05
5,480.00	FASTENAL CO	252,299.20	0.07	621.00	INSULET	142,457.40	0.04
2,175.00	FEDEX CORP	322,922.25	0.08	85,626.00	INTEL CORP	2,206,582.02	0.58
4,541.00	FIDELITY NATIONAL INFO SERVICES INC	343,163.37	0.09	4,404.00	INTERCONTINENTAL EXCHANGE INC	397,901.40	0.10
1,638.00	FIDL NAT FINANCL-A FNF GROUP WI	59,295.60	0.02	2,538.00	INTERNATIONAL PAPER CO	80,454.60	0.02
6,287.00	FIFTH THIRD BANCORP	200,932.52	0.05	2,772.00	INTERPUBLIC GROUP OF COMPANIES INC	70,963.20	0.02
98.00	FIRST CITIZENS BANCSHARES INC	78,148.14	0.02	2,008.00	INTL FLAVORS & FRAG	182,386.64	0.05
1,471.00	FIRST REPUBLIC BANK	192,039.05	0.05	3,247.00	INTUIT	1,257,628.04	0.33
4,680.00	FISERV INC	437,907.60	0.11	3,126.00	INTUITIVE SURGICAL	585,937.44	0.15
528.00	FLEETCOR TECHNOLOGIES	93,017.76	0.02	5,140.00	INVITATION HOMS REGISTERED	173,577.80	0.05
963.00	FMC CORP	101,789.10	0.03	2,757.00	IQVIA HOLDINGS INC	499,402.98	0.13
14,145.00	FORD MOTOR	158,424.00	0.04	2,856.00	IRON MOUNTAIN INC REIT	125,578.32	0.03
5,189.00	FORTINET	254,935.57	0.07	711.00	J.B. HUNT TRANSPORT SERVICES INC	111,214.62	0.03
3,104.00	FORTIVE CORP	180,963.20	0.05	595.00	J.M. SMUCKER CO SHS	81,758.95	0.02
1,456.00	FORTUNE BRANDS	78,172.64	0.02	38,487.00	JOHNSON & JOHNSON	6,287,236.32	1.64
2,556.00	FRANKLIN RESOURCES INC	55,005.12	0.01	23,107.00	JPMORGAN CHASE CO	2,414,681.50	0.63
562.00	F5 --- REGISTERED SHS	81,338.26	0.02	3,028.00	JUNIPER NETWORKS INC	79,091.36	0.02
547.00	GARTNER INC	151,349.43	0.04	1,787.00	KELLOGG CO	124,482.42	0.03
1,679.00	GENERAC HOLDINGS INC	299,097.06	0.08	6,330.00	KEURIG DR PEPPR --- REGISTERED SHS	226,740.60	0.06
3,312.00	GENERAL ELECTRI	205,045.92	0.05	9,248.00	KEYCORP	148,152.96	0.04
5,057.00	GENERAL MILLS INC	387,416.77	0.10	1,734.00	KEYSIGHT TECHNOLOGIES	272,862.24	0.07
4,902.00	GENERAL MOTORS CO	157,305.18	0.04	2,485.00	KIMBERLY-CLARK CORP	279,661.90	0.07
1,312.00	GENUINE PARTS CO	195,907.84	0.05	5,043.00	KIMCO REALTY	92,841.63	0.02
9,356.00	GILEAD SCIENCES INC	577,171.64	0.15	2,896.00	KINDER MORGAN INC	48,189.44	0.01
2,229.00	GLOBAL PAYMENTS INC	240,843.45	0.06	4,926.00	KKR & CO -REGISTERED SHS	211,818.00	0.06
376.00	GLOBE LIFE INC	37,487.20	0.01	1,353.00	KLA CORPORATION	409,458.39	0.11
1,096.00	GODADDY -A-	77,684.48	0.02	1,209.00	KNIGHT SWIFT TRANSPORTATION HLDG	59,156.37	0.02
2,631.00	GOLDMAN SACHS GROUP INC	771,014.55	0.20	1,677.00	KROGER CO	73,368.75	0.02
464.00	GUIDEWIRE SOFTWARE	28,573.12	0.01	664.00	LABORATORY CORP OF AMERICA HOLDINGS	135,993.84	0.04
1,275.00	HALLIBURTON	31,390.50	0.01	1,193.00	LAM RESEARCH CORP	436,638.00	0.11
1,397.00	HASBRO INC	94,185.74	0.02	2,222.00	LAS VEGAS SANDS CORP	83,369.44	0.02
1,811.00	HCA INC	332,843.69	0.09	347.00	LEAR CORP	41,532.43	0.01
4,386.00	HEALTHPEAK PROPERTIES INC	100,527.12	0.03	2,263.00	LENNAR CORP -A-	168,706.65	0.04
662.00	HEICO -A-	75,878.44	0.02	389.00	LENNOX INTL	86,618.63	0.02
439.00	HEICO CORP	63,207.22	0.02	1,157.00	LIBERTY BROADBAND CORP -C-	85,386.60	0.02
425.00	HENRY JACK AND ASSOCIATES INC	77,464.75	0.02	1,334.00	LINCOLN NATIONAL CORP	58,575.94	0.02
1,180.00	HENRY SCHEIN INC	77,608.60	0.02	1,385.00	LIVE NATION ENT	105,315.40	0.03
1,160.00	HERSHEY	255,745.20	0.07	2,212.00	LKQ CORP	104,295.80	0.03
1,986.00	HILTON WORLDWIDE HLDGS INC REG SHS	239,551.32	0.06	5,076.00	LOWE'S CO INC	953,323.56	0.25
3,294.00	HOLOGIC INC	212,528.88	0.06	759.00	LPL FINANCIAL HOLDINGS INC	165,826.32	0.04
8,035.00	HOME DEPOT INC	2,217,177.90	0.58	999.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	279,280.44	0.07
1,649.00	HORMEL FOODS CORP	74,930.56	0.02	7,415.00	LUMEN TECH - REGISTERED SHS	53,981.20	0.01
3,239.00	HOST HOTELS & RESORTS - SHS	51,402.93	0.01	2,830.00	LYFT INC	37,271.10	0.01
2,797.00	HOST HOTELS RESORT	44,416.36	0.01	1,753.00	L3HARRIS TECHNOLOGIES INC	364,325.99	0.10
3,808.00	HOWMET AEROSPC - REGISTERED SHS	117,781.44	0.03	841.00	MARATHON PETROLEUM	83,536.53	0.02
11,332.00	HP ENTERPRISE CO	135,757.36	0.04	99.00	MARKEL CORP	107,337.78	0.03
9,502.00	HP INC	236,789.84	0.06	294.00	MARKETAXESS HOLDING INC	65,412.06	0.02

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,783.00	MARRIOTT INTERNATIONAL -A-	249,869.62	0.07	4,096.00	OTIS WORLDWIDE CORPORATION	261,324.80	0.07
3,938.00	MARSH MCLENNAN COS	587,904.02	0.15	933.00	OWENS CORNING SHS	73,343.13	0.02
397.00	MARTIN MARIETTA	127,869.73	0.03	3,278.00	PACCAR INC	274,335.82	0.07
7,133.00	MARVELL TECH --- REGISTERED SHS	306,077.03	0.08	606.00	PACKAGING CORP OF AMERICA	68,047.74	0.02
2,859.00	MASCO CORP	133,486.71	0.03	858.00	PALO ALTO NETWORKS	140,531.82	0.04
439.00	MASIMO	61,969.24	0.02	1,560.00	PALO ALTO NETWORKS	255,762.00	0.07
10,563.00	MASTERCARD INC -A-	3,003,483.42	0.79	5,739.00	PARAMOUNT GLOBAL	109,270.56	0.03
2,073.00	MATCH GROUP INC	98,985.75	0.03	1,263.00	PARKER-HANNIFIN CORP	306,037.53	0.08
2,081.00	MCCORMICK & CO INC NON VOTING	148,312.87	0.04	2,401.00	PAYCHEX INC	269,416.21	0.07
8,748.00	MCDONALD'S CORP	2,018,513.52	0.53	359.00	PAYCOM SOFTWARE INC	118,466.41	0.03
1,398.00	MCKESSON CORP	475,138.26	0.12	13,348.00	PAYPAL HOLDINGS	1,148,862.36	0.30
6,092.00	MEDICAL PROPERTIES	72,251.12	0.02	11,689.00	PEPSICO INC	1,908,346.14	0.50
389.00	MERCADOLIBRE	322,006.42	0.08	1,959.00	PERKINELMER	235,726.47	0.06
22,958.00	MERCK & CO INC	1,977,142.96	0.52	50,777.00	PFIZER INC	2,222,001.52	0.58
17,716.00	META PLATFORMS INC A	2,403,706.88	0.63	681.00	PHILLIPS 66	54,970.32	0.01
9,048.00	METLIFE INC	549,937.44	0.14	3,510.00	PINTEREST REGISTERED SHS -A-	81,783.00	0.02
332.00	METTLER TOLEDO INTERNATIONAL	359,927.84	0.09	6,051.00	PLUG POWER INC	127,131.51	0.03
2,479.00	MGM RESORTS INTL	73,675.88	0.02	3,288.00	PNC FINANCIAL SERVICES GROUP INC	491,292.96	0.13
4,772.00	MICROCHIP TECHNOLOGY	291,235.16	0.08	364.00	POOL CORP	115,828.44	0.03
6,824.00	MICRON TECHNOLOGY INC	341,882.40	0.09	2,117.00	PPG INDUSTRIES INC	234,330.73	0.06
66,716.00	MICROSOFT CORP	15,538,156.40	4.06	2,326.00	PRINCIPAL FINANCIAL GROUP INC	167,820.90	0.04
918.00	MID-AMER APARTMENT COMMUNITIES INC	142,354.26	0.04	33,512.00	PROCTER & GAMBLE CO	4,230,890.00	1.10
2,647.00	MODERNA INC	313,007.75	0.08	4,566.00	PROGRESSIVE CORP	530,614.86	0.14
413.00	MOHAWK INDUSTRIES INC	37,661.47	0.01	6,785.00	PROLOGIS	689,356.00	0.18
373.00	MOLINA HEALTHCARE	123,030.32	0.03	3,087.00	PRUDENTIAL FINANCIAL INC	264,802.86	0.07
1,350.00	MOLSON COORS - REGISTERED SHS -B-	64,786.50	0.02	736.00	PTC INC	76,985.60	0.02
11,818.00	MONDELEZ INTERNATIONAL INC	647,980.94	0.17	883.00	PUBLIC SERVICE ENTERPRISE GROUP INC	49,651.09	0.01
531.00	MONGODB INC	105,435.36	0.03	1,422.00	PUBLIC STORAGE INC	416,375.82	0.11
436.00	MONOLITHIC POWER	158,442.40	0.04	2,580.00	PULTEGROUP	96,750.00	0.03
3,307.00	MONSTER BEVERAGE CORP	287,576.72	0.08	1,003.00	QORVO INC	79,648.23	0.02
1,990.00	MOODY S CORP	483,788.90	0.13	9,717.00	QUALCOMM INC	1,097,826.66	0.29
10,406.00	MORGAN STANLEY	822,178.06	0.22	3,232.00	QUANTA SERVICES - REGISTERED	411,724.48	0.11
2,393.00	MOSAIC	115,653.69	0.03	794.00	QUEST DIAGNOSTICS	97,415.86	0.03
2,553.00	MOTOROLA SOLUTIONS INC	571,795.41	0.15	1,381.00	RAYMOND JAMES FINANCIAL INC	136,470.42	0.04
1,489.00	M&T BANK CORPORATION	262,540.48	0.07	5,005.00	REALTY INCOME CORP	291,291.00	0.08
3,099.00	NASDAQ INC	175,651.32	0.05	749.00	REGENCY CENTERS	40,341.14	0.01
1,852.00	NETAPP	114,546.20	0.03	510.00	REGENCY CENTERS	27,463.50	0.01
3,572.00	NETFLIX INC	840,991.68	0.22	792.00	REGENERON PHARMACEUTICALS INC	545,585.04	0.14
482.00	NEUROCRINE BIOSCIENCES	51,193.22	0.01	8,386.00	REGIONS FINANCIAL CORP	168,307.02	0.04
3,105.00	NEWELL BRANDS	43,128.45	0.01	1,159.00	REPUBLIC SERVICES -A-	157,670.36	0.04
6,339.00	NEWMONT CORPORATION	266,428.17	0.07	1,392.00	RESMED	303,873.60	0.08
3,943.00	NEWS CORP -A-	59,578.73	0.02	1,229.00	RINGCENTRAL INC	49,110.84	0.01
10,045.00	NEXTERA ENERGY	787,628.45	0.21	577.00	ROBERT HALF INTERNATIONAL INC	44,140.50	0.01
11,182.00	NIKE INC	929,447.84	0.24	1,073.00	ROCKWELL AUTOMATION	230,813.03	0.06
556.00	NORDSON	118,022.12	0.03	690.00	ROKU	38,916.00	0.01
1,678.00	NORTHERN TRUST CORP	143,569.68	0.04	2,193.00	ROLLINS	76,053.24	0.02
3,907.00	NORTONLIFELOCK INC	78,686.98	0.02	819.00	ROPER TECHNOLOGIES	294,545.16	0.08
1,484.00	NUCOR CORP	158,773.16	0.04	3,432.00	ROSS STORES INC	289,214.64	0.08
85,153.00	NVIDIA CORP	10,336,722.67	2.70	825.00	RPM INC	68,730.75	0.02
33.00	NVR INC	131,573.64	0.03	7,801.00	SALESFORCE INC	1,122,095.84	0.29
618.00	O REILLY AUTO	434,670.30	0.11	1,021.00	SBA COMMUNICATIONS -A	290,627.65	0.08
882.00	OKTA -A-	50,159.34	0.01	1,925.00	SEAGATE TECHNOLOGY HOLDINGS	102,467.75	0.03
864.00	OLD DOMINION FREIGHT LINES INC	214,937.28	0.06	1,009.00	SEAGEN INC	138,061.47	0.04
1,338.00	OMNICOM GROUP INC	84,414.42	0.02	836.00	SEALED AIR	37,210.36	0.01
2,688.00	ON SEMICONDUCTOR CORP	167,543.04	0.04	1,229.00	SEI INVESTMENTS COMPANY	60,282.45	0.02
633.00	ONEOK INC (NEW)	32,434.92	0.01	549.00	SEMPRA ENERGY	82,317.06	0.02
29,029.00	ORACLE CORP	1,772,801.03	0.46	3,639.00	SERVICENOW INC	1,374,122.79	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,217.00	SHERWIN WILLIAMS CO	453,930.75	0.12	10,977.00	US BANCORP	442,592.64	0.12
470.00	SIGNATURE BANK	70,970.00	0.02	255.00	VAIL RESORTS INC	54,988.20	0.01
2,962.00	SIMON PROPERTY GROUP - REGISTERED	265,839.50	0.07	605.00	VALERO ENERGY CORP	64,644.25	0.02
8,013.00	SIRIUS XM HOLDINGS	45,754.23	0.01	1,087.00	VEEVA SYSTEMS -A-	179,224.56	0.05
1,635.00	SKYWORKS SOLUTIONS INC	139,416.45	0.04	3,154.00	VENTAS INC	126,696.18	0.03
8,100.00	SNAP INC-A-	79,542.00	0.02	833.00	VERISIGN INC	144,692.10	0.04
453.00	SNAP ON INC	91,211.55	0.02	1,103.00	VERISK ANALYTICS	188,094.59	0.05
1,509.00	SOLAREEDGE TECHNOLOGIES INC	349,273.14	0.09	31,929.00	VERIZON COMMUNICATIONS INC	1,212,344.13	0.32
1,114.00	SOUTHWEST AIRLINES CO - REGISTERED	34,355.76	0.01	1,927.00	VERTEX PHARMACEUTICALS INC	557,943.58	0.15
4,367.00	S&P GLOBAL INC	1,333,463.45	0.35	2,535.00	VF REGISTERED	75,821.85	0.02
3,002.00	SPLUNK INC	225,750.40	0.06	13,394.00	VIATRIS INC - REGISTERED SHS	114,116.88	0.03
1,493.00	SS C TECHNOLOGIERS HOLDINGS	71,290.75	0.02	7,600.00	VICI PROPERTIES	226,860.00	0.06
1,868.00	STANLEY BLACK & DECKER INC	140,492.28	0.04	12,671.00	VISA INC -A-	2,251,003.15	0.59
8,508.00	STARBUCKS CORP	716,884.08	0.19	4,168.00	VMWARE INC -A-	443,725.28	0.12
4,657.00	STATE STREET CORP	283,192.17	0.07	1,760.00	VORNADO REALTY TRUST SHS OF BENEF.INT	40,761.60	0.01
1,247.00	STEEL DYNAMICS	88,474.65	0.02	1,050.00	VULCAN MATERIALS CO	165,595.50	0.04
2,966.00	STRYKER CORP	600,733.64	0.16	1,590.00	WABTEC CORP	129,346.50	0.03
1,087.00	SUN COMMUNITIES	147,103.71	0.04	7,165.00	WALGREENS BOOTS	224,981.00	0.06
463.00	SVB FINANCIAL GROUP	155,466.14	0.04	13,417.00	WALMART INC	1,740,184.90	0.46
4,760.00	SYNCHRONY FINANCIAL	134,184.40	0.04	22,001.00	WALT DISNEY CO	2,075,354.33	0.54
1,219.00	SYNOPSIS	372,416.69	0.10	15,155.00	WARNER BROS DISCOVERY INC	174,282.50	0.05
4,722.00	SYSCO CORP	333,892.62	0.09	2,482.00	WASTE MANAGEMENT	397,641.22	0.10
4,774.00	T MOBILE USA INC	640,527.58	0.17	525.00	WATERS	141,503.25	0.04
2,860.00	T ROWE PRICE GROUP INC	300,328.60	0.08	877.00	WAYFAIR INC	28,546.35	0.01
1,063.00	TAKE TWO INTERACTIVE SOFTWARE INC	115,867.00	0.03	2,138.00	WEBSTER FINANCIAL CORP	96,637.60	0.03
537.00	TARGA RESOURCES CORP	32,402.58	0.01	4,005.00	WELLTOWER OP --- REGISTERED SH	257,601.60	0.07
4,245.00	TARGET CORP	629,915.55	0.17	949.00	WEST PHARMACEUTICAL SERVICES INC	233,529.92	0.06
1,228.00	TELADOC HEALTH	31,129.80	0.01	2,999.00	WESTERN DIGITAL CORP	97,617.45	0.03
373.00	TELEDYNE TECHNOLOGIES	125,876.31	0.03	890.00	WESTROCK	27,492.10	0.01
377.00	TELEFLEX INC	75,950.42	0.02	474.00	WHIRLPOOL CORP	63,899.94	0.02
1,852.00	TERADYNE INC	139,177.80	0.04	1,722.00	WILLIAMS COS INC	49,300.86	0.01
68,647.00	TESLA MOTORS INC	18,208,616.75	4.76	1,266.00	WORKDAY INC -A-	192,710.52	0.05
12,819.00	TEXAS INSTRUMENTS INC	1,984,124.82	0.52	1,376.00	W.P. CAREY	96,044.80	0.03
2,777.00	THE HARTFORD FINANCIAL SERVICES GROUP	172,007.38	0.05	1,606.00	W.R.BERKLEY CORP	103,715.48	0.03
4,443.00	THE KRAFT HEINZ	148,174.05	0.04	495.00	WW GRAINGER INC	242,149.05	0.06
3,579.00	THE TRADE DESK -A-	213,845.25	0.06	642.00	WYNN RESORTS LTD	40,465.26	0.01
4,092.00	THE WESTERN UNION COMPANY	55,242.00	0.01	1,693.00	XYLEM INC	147,900.48	0.04
3,539.00	THERMO FISHER SCIENT SHS	1,794,945.41	0.47	3,308.00	YUM BRANDS INC	351,772.72	0.09
10,629.00	TJX COS INC	660,273.48	0.17	435.00	ZEBRA TECHNOLOGIES -A-	113,974.35	0.03
877.00	TRACTOR SUPPLY CO	163,016.76	0.04	652.00	ZENDESK INC	49,617.20	0.01
565.00	TRADEWEB MKTS/REGSH	31,877.30	0.01	1,550.00	ZILLOW GROUP -C-	44,345.50	0.01
1,258.00	TRANSUNION	74,838.42	0.02	1,681.00	ZIMMER BIOMET HLDGS SHS	175,748.55	0.05
2,026.00	TRAVELERS COS INC/THE	310,383.20	0.08	4,143.00	ZOETIS INC -A-	614,365.47	0.16
2,125.00	TRIMBLE	115,323.75	0.03	3,716.00	ZOOM VIDEO COMMUNICATIONS INC	273,460.44	0.07
10,454.00	TRUIST FINANCIAL CORP	455,167.16	0.12	505.00	ZSCALER INC	83,006.85	0.02
1,059.00	TWILIO INC	73,219.26	0.02	3,942.00	3M CO	435,591.00	0.11
6,039.00	TWITTER INC	264,749.76	0.07		Warrants, Rights	0.00	0.00
279.00	TYLER TECHNOLOGIES INC	96,952.50	0.03		France	0.00	0.00
1,662.00	TYSON FOODS INC -A-	109,575.66	0.03	148.00	REMY COINTREAU	19/09/22 RIGHT	0.00
13,983.00	UBER TECH/REGSH	370,549.50	0.10		Other transferable securities	7,676.06	0.00
2,723.00	UDR	113,576.33	0.03		Shares	7,676.06	0.00
459.00	ULTA BEAUTY RG REGISTERED	184,146.21	0.05		France	7,676.06	0.00
3,138.00	UNION PACIFIC CORP	611,345.16	0.16	659.00	ELECTRICITE DE FRANCE PRIME FIDEL 2024	7,676.06	0.00
6,231.00	UNITED PARCEL SERVICE INC	1,006,555.74	0.26				
705.00	UNITED RENTALS INC	190,434.60	0.05				
11,620.00	UNITEDHEALTH GROUP INC	5,868,564.80	1.53				
513.00	UNIVERSAL HEALTH SERVICES INC	45,236.34	0.01				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
Total securities portfolio	USD 380,539,616.72	99.70

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	35,780,403.90	89.05			
Bonds	30,890,932.52	76.88			
Australia	371,930.60	0.93			
100,000.00 NATIONAL AUSTRALIA BK 1.3750 18-28 30/08A	87,430.00	0.22	100,000.00 ORANGE SA 1.1250 19-24 15/07A	96,481.20	0.24
100,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	95,457.00	0.24	100,000.00 ORANGE SA 1.875 18-30 12/09A	88,109.00	0.22
100,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	99,864.40	0.25	100,000.00 PERNOD RICARD SA 1.75 20-30 06/04A	88,028.20	0.22
100,000.00 TRANSURBAN FINANCE C 3 20-30 08/04A	89,179.20	0.22	100,000.00 PERNOD RICARD SA 1.125 20-25 06/04A	95,375.80	0.24
Austria	90,849.00	0.23	100,000.00 SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	95,557.69	0.24
100,000.00 OMV AG 1.875 18-28 04/12A	90,849.00	0.23	100,000.00 SOCIETE GENERALE SA 0.125 20-26 24/02A	89,070.00	0.22
Belgium	1,339,506.60	3.33	200,000.00 SOCIETE GENERALE SA 0.75 20-27 23/01A	170,354.00	0.42
300,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	271,578.00	0.68	100,000.00 SOCIETE GENERALE 1.125 18-25 23/01A	94,290.00	0.23
300,000.00 ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	275,155.80	0.67	300,000.00 SOCIETE GENERALE 1.25 19-24 15/02A	290,821.80	0.72
300,000.00 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	249,727.80	0.62	100,000.00 SOCIETE GENERALE 1.7500 19-29 22/03A	83,005.60	0.21
300,000.00 ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	271,446.60	0.68	100,000.00 SOCIETE GENERALE 2.125 18-28 27/09A	86,276.80	0.21
300,000.00 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	271,598.40	0.68	100,000.00 SOCIETE GENERALE 2.625 15-25 27/02A	95,497.80	0.24
Canada	334,652.50	0.83	100,000.00 UNIBAIL RODAMCO 2.50 14-24 26/02A	98,006.80	0.24
350,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A	334,652.50	0.83	100,000.00 UNIBAIL-RODAMCO-WEST 1.375 20-31 04/12A	69,760.00	0.17
Denmark	198,371.60	0.49	100,000.00 VINCI SA 1.7500 18-30 26/09A	89,553.93	0.22
200,000.00 CARLSBERG BREWERIES 2.50 14-14 28/05A	198,371.60	0.49	Germany	1,721,847.18	4.29
Finland	183,028.20	0.46	100,000.00 BASF SE 0.25 20-27 05/06A	86,004.00	0.21
100,000.00 NORDEA BANK 1.125 15-25 12/02A	95,870.60	0.24	100,000.00 COMMERZBANK AG 1.00 19-26 25/02A	91,217.00	0.23
100,000.00 NORDEA BANK ABP 0.5 20-27 14/05A	87,157.60	0.22	100,000.00 COMMERZBK 1.5 18-28 28/08A	87,942.20	0.22
France	5,654,402.31	14.07	100,000.00 DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	87,898.00	0.22
100,000.00 AIR LIQUIDE FIN 1.25 16-28 13/06A	89,314.60	0.22	100,000.00 DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	86,781.40	0.22
300,000.00 BNP PARIBAS 2.875 13-23 26/09A	300,432.00	0.76	100,000.00 HEIDELBERG CEMENT 1.50 16-25 07/02A	95,795.20	0.24
100,000.00 BNP PARIBAS 1.375 19-29 28/05A	81,024.20	0.20	100,000.00 LANXESS AG 0.00 21-27 08/09A	80,373.20	0.20
100,000.00 BNP PARIBAS SA 0.25 21-27 13/04A	86,410.00	0.22	300,000.00 MERCEDES-BENZ GROUP 1.50 17-29 03/07A	262,808.40	0.64
300,000.00 BNP PARIBAS SA 0.625 20-32 03/12A	201,407.40	0.50	100,000.00 MERCK FINANCIAL SERVI 0.375 19-27 05/07A	87,699.40	0.22
200,000.00 BNP PARIBAS 2.375 15-25 17/02A	191,668.80	0.48	133,000.00 SAP 1.75 14-27 22/02A	126,780.38	0.32
100,000.00 CAPGEMINI SE 2.0 20-29 15/04A	90,457.20	0.23	100,000.00 SAP EMTN 1.625 18-31 10/03A	86,645.60	0.22
100,000.00 CAPGEMINI SE 2.375 20-32 15/04A	86,423.80	0.22	100,000.00 SAP SE 1.25 18-28 10/03A	90,610.00	0.23
100,000.00 CARREFOUR SA 2.625 20-27 01/04A	93,480.80	0.23	100,000.00 SAP SE 0.375 20-29 18/05A	83,063.40	0.21
100,000.00 CIE DE SAINT GOBAIN 1.875 19-31 15/03A	84,233.60	0.21	100,000.00 VONOVIA 0.75 21-32 01/09A	65,033.00	0.16
300,000.00 CREDIT AGRICOLE FL.R 20-26 22/04A	279,126.00	0.69	100,000.00 VONOVIA SE 0.0 21-25 01/12A	87,148.00	0.22
100,000.00 CREDIT AGRICOLE SA 1.00 22-25 18/09A	93,486.40	0.23	200,000.00 VONOVIA SE 0.2500 21-28 01/09A	152,196.00	0.37
300,000.00 CREDIT AGRICOLE 2.625 15-27 17/03A	271,905.00	0.68	100,000.00 VONOVIA SE 1.21-33 16/06A	63,852.00	0.16
100,000.00 DANONE SA 0.709 16-24 03/11	95,676.64	0.24	Ireland	384,370.60	0.96
300,000.00 DANONE SA EMTN 1.208 16-28 03/11A	262,018.80	0.65	100,000.00 ABBOTT IRL FINANCING 0.100 19-24 19/11A	94,447.00	0.24
100,000.00 KLEPIERRE 1.375 17-27 16/02A	87,447.40	0.22	100,000.00 ABBOTT IRL FINANCING 0.875 18-23 27/09A	98,317.80	0.25
100,000.00 LEGRAND SA 0.75 17-24 06/07A	96,677.40	0.24	100,000.00 ABBOTT IRL FINANCING 1.50 18-26 27/09A	93,868.00	0.23
100,000.00 LVMH 0.75 17-24 26/05A	97,411.60	0.24	100,000.00 FRESENIUS FIN IRL 1.50 17-24 30/01A	97,737.80	0.24
100,000.00 LVMH MOET HENNE 0.0000 20-26 11/02A	90,899.20	0.23	Italy	1,445,017.48	3.60
300,000.00 LVMH MOET HENNESSY 0.125 20-28 11/02A	257,228.40	0.64	100,000.00 ASSICURAZ GENERALI 4.125 14-26 04/05A	97,500.00	0.24
100,000.00 LVMH MOET HENNESSY 0.375 20-31 11/02A	78,230.20	0.19	250,000.00 ASSICURAZ GENERALI 5.125 09-24 16/09A	258,103.50	0.65
300,000.00 LVMH MOET HENNESSY 0.7500 20-25 07/04	286,163.05	0.71	200,000.00 INTESA SANPAOLO 0.75 21-28 16/03A	160,518.00	0.40
100,000.00 LVMH MOET HENNESSY L 0 20-24 11/02A	96,680.20	0.24	100,000.00 INTESA SANPAOLO 1.00 19-26 19/11A	86,761.80	0.22
100,000.00 MICHELIN 1.7500 18-30 03/09A	87,256.40	0.22	200,000.00 INTESA SANPAOLO 1.0000 19-24 04/07A	190,702.42	0.47
100,000.00 ORANGE SA 1.375 18-28 20/03A	89,746.20	0.22	100,000.00 INTESA SANPAOLO SPA 1.75 18-28 20/03A	85,038.00	0.21
100,000.00 ORANGE SA 2.0000 19-29 15/01A	92,020.40	0.23	100,000.00 SNAM SPA 0.875 16-26 25/10A	88,535.42	0.22
200,000.00 ORANGE SA 8.125 03-33 28/01A	263,236.00	0.66	100,000.00 SNAM SPA 0.7500 22-29 20/06A	77,799.54	0.19
100,000.00 ORANGE SA 1.00 18-25 12/09A	94,152.00	0.23	100,000.00 TERNA SPA 1.00 16-28 11/10U	84,068.80	0.21
			100,000.00 UBI BANCA 1.5000 19-24 10/04A	97,278.00	0.24
			250,000.00 UNICREDIT SPA FL.R 20-27 22/07A	218,712.00	0.55
			Japan	872,866.30	2.17
			200,000.00 SUMITOMO MITSUI FIN 1.546 16-26 15/06A	182,943.60	0.46
			100,000.00 SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	76,686.00	0.19
			100,000.00 SUMITOMO MITSUI FINL 0.465 19-24 30/05A	95,466.00	0.24

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
250,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	238,559.50	0.59	100,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	90,410.60	0.23
300,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	279,211.20	0.69	100,000.00	TELEFONICA EMISIONES 1.788 19-29 12/03A	88,319.20	0.22
	Luxembourg	975,549.80	2.43		Sweden	95,255.20	0.24
100,000.00	HEIDELBERGCEMENT 1.125 19-27 01/12A	86,675.40	0.22	100,000.00	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	95,255.20	0.24
100,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	90,433.40	0.23		Switzerland	812,877.72	2.02
100,000.00	NESTLE FINANCE INTER 1.5 20-30 01/04A	88,148.40	0.22	100,000.00	RICHEMONT INTL 1.5 18-30 26/03A	86,448.00	0.22
100,000.00	NOVARTIS FINANCE S 0.125 16-23 20/09A	97,879.80	0.24	200,000.00	UBS AG 1.50 16-24 30/11A	194,343.32	0.47
100,000.00	NOVARTIS FINANCE S 1.125 17-27 30/09A	91,024.20	0.23	200,000.00	UBS GROUP AG 1.00 22-25 21/03A	192,056.00	0.48
200,000.00	NOVARTIS FINANCE SA 0 20-28 23/09A	165,062.80	0.41	200,000.00	UBS GROUP SA 0.25 20-28 05/11A	160,858.40	0.40
300,000.00	RICHEMONT INTL 1.00 18-26 26/03A	279,691.20	0.69	200,000.00	UBS GROUP 1.25 16-26 01/09A	179,172.00	0.45
100,000.00	RICHEMONT INTL 2.0 18-38 26/03A	76,634.60	0.19		United Kingdom	2,984,597.60	7.43
	Netherlands	3,392,347.04	8.44	100,000.00	BRITISH TELECOM 1.00 17-24 21/11A	94,893.40	0.24
100,000.00	ABN AMRO BANK 2.50 13-23 29/11A	99,750.00	0.25	100,000.00	BRITISH TELECOM 1.50 17-27 23/06A	89,443.00	0.22
300,000.00	ABN AMRO BANK 0.875 19-24 15/01A	291,681.00	0.73	200,000.00	BRITISH TELECOM 1.75 16-26 10/03A	187,248.00	0.47
100,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	87,213.40	0.22	100,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	96,924.00	0.24
100,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	94,298.60	0.23	100,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	85,205.20	0.21
100,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	95,571.40	0.24	100,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	91,728.00	0.23
100,000.00	BMW FINANCE NV 0.75 17-24 12/07A	96,396.60	0.24	300,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	277,456.80	0.69
200,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	195,588.80	0.49	400,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	362,587.20	0.91
250,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	223,107.50	0.56	100,000.00	DIAGEO FINANCE PLC 1.875 20-27 27/03A	93,918.60	0.23
300,000.00	DAIMLER AG 2.625 20-25 07/04A	296,836.80	0.74	300,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	285,039.00	0.71
300,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	291,362.40	0.73	300,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	293,767.80	0.73
100,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	90,368.00	0.22	100,000.00	LLOYDS BANKING GROUP 2.375 20-26 09/04A	95,109.80	0.24
100,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	97,491.20	0.24	100,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	97,435.40	0.24
400,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	361,864.00	0.90	200,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	192,078.00	0.48
100,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	92,414.00	0.23	300,000.00	VODAFONE GROUP 2.20 16-26 25/08A	286,695.00	0.71
100,000.00	EON INTL FINAN BV 1.50 18-29 31/07A	84,186.00	0.21	200,000.00	VODAFONE GROUP PLC 1.60 16-31 29/07A	165,004.40	0.41
100,000.00	HEINEKEN NV 1.00 16-26 04/05A	92,335.00	0.23	100,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	96,289.80	0.24
100,000.00	LINDE FINANCE BV 0.55 20-32 19/05A	74,189.95	0.18	100,000.00	VODAFONE GROUP 1.125 17-25 20/11A	93,774.20	0.23
100,000.00	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	92,690.00	0.23		United States of America	7,638,701.99	19.00
100,000.00	SCHLUMBERGER FINANCE 2 20-32 06/05A	85,157.40	0.21	100,000.00	ABBVIE INC 1.25 19-31 18/11A	80,247.59	0.20
200,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	172,166.80	0.43	300,000.00	ABBVIE INC 1.375 16-24 17/05A	292,738.41	0.73
100,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	97,707.99	0.24	100,000.00	APPLE 0.875 17-25 24/05U	95,412.00	0.24
100,000.00	SIEMENS FINANCIERING 0.25 20-24 05/06A	95,838.00	0.24	100,000.00	APPLE INC 1.375 15-24 17/01A	98,612.74	0.25
100,000.00	SIEMENS FINANCIERING 0.375 18-23 06/09A	97,889.00	0.24	200,000.00	APPLE INC 1.375 17-29 24/05A	179,964.00	0.45
100,000.00	UNILEVER NV 1.375 18-30 04/09A	86,243.20	0.21	200,000.00	APPLE INC 1.625 14-26 10/11A	190,251.60	0.47
	Norway	290,226.00	0.72	200,000.00	APPLE INC 2.00 15-27 17/09A	190,388.00	0.47
300,000.00	DNB BANK ASA 0.05 19-23 14/11A	290,226.00	0.72	100,000.00	AT&T INC 0.25 19-26 04/03A	89,503.92	0.22
	Spain	2,104,534.80	5.24	300,000.00	AT&T INC 1.6 20-28 27/05A	266,703.00	0.66
100,000.00	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	91,606.00	0.23	300,000.00	AT&T INC 1.80 18-26 05/09A	279,571.20	0.70
100,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	91,439.00	0.23	100,000.00	AT&T INC 2.35 18-29 05/09A	90,357.80	0.22
100,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	86,570.00	0.22	200,000.00	AT&T INC 2.40 14-24 15/03A	197,726.40	0.49
100,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	85,212.00	0.21	100,000.00	AT&T INC 2.45 15-35 15/03S	79,616.62	0.20
100,000.00	BANCO SANTANDER SA 0.5 21-27 24/03A	87,364.80	0.22	100,000.00	ATT INC 2.6 20-38 27/05A	77,230.80	0.19
200,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	182,604.40	0.45	200,000.00	AT&T INC 3.15 17-36 04/09A	170,252.00	0.42
100,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	95,216.00	0.24	200,000.00	AT&T INC 3.55 12-32 17/12A	187,066.00	0.47
200,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	188,748.80	0.47	100,000.00	BANK OF AMERICA 2.375 14-24 19/06A	98,555.60	0.25
100,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	84,897.00	0.21	300,000.00	COCA COLA 1.625 15-35 09/09A	236,711.40	0.59
200,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	190,004.00	0.47	300,000.00	COCA-COLA CO 1.125 15-27 09/09A	274,639.20	0.68
300,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	283,402.80	0.70	100,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	80,347.20	0.20
200,000.00	CAIXABANK SA 1.375 19-26 19/06A	176,519.20	0.44	100,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	92,569.04	0.23
100,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	97,093.00	0.24	100,000.00	FEDEX CORP 0.45 19-25 05/08A	92,181.80	0.23
100,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	91,671.00	0.23	100,000.00	FEDEX CORP 1.625 16-27 11/01A	90,665.80	0.23
100,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	93,457.00	0.23	300,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	291,938.40	0.73

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	274,618.20	0.68	200,000.00	UBS GROUP SA FL.R 20-26 29/01A	182,660.62	0.45
350,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	282,394.00	0.70		United Kingdom	279,961.60	0.70
300,000.00	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	262,329.00	0.65	200,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	186,871.60	0.47
300,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	298,239.00	0.73	100,000.00	NATWEST GROUP PLC FL.R 19-25 15/11A	93,090.00	0.23
100,000.00	IBM CORP 0.95 17-25 23/05A	94,556.80	0.24		United States of America	990,173.46	2.46
200,000.00	IBM CORP 1.75 19-31 31/01A	173,083.60	0.43	100,000.00	BANK OF AMERICA CORP FL.R 20-31 26/10A	73,928.40	0.18
100,000.00	IBM CORP 2.875 13-25 07/11A	98,568.80	0.25	200,000.00	BANK OF AMERICA CORP FL.R 21-31 22/03A	152,177.60	0.38
100,000.00	INTERNATIONAL BUSINE 0.3 20-28 11/02A	84,737.40	0.21	200,000.00	BANK OF AMERICA CORP FL.R 17-27 04/05A	184,290.40	0.46
100,000.00	INTERNATIONAL BUSINE 0.65 20-32 11/02A	75,996.20	0.19	100,000.00	BANK OF AMERICA CORP FL.R 19-26 09/05A	92,370.40	0.23
100,000.00	MERCK & CO INC 1.875 14-26 15/10A	95,892.20	0.24	300,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	288,899.16	0.72
300,000.00	MICROSOFT CORP 3.125 13-28 06/12A	300,779.40	0.74	250,000.00	MORGAN STANLEY FL.R 20-29 26/10A	198,507.50	0.49
100,000.00	MORGAN STANLEY 1.375 16-26 27/10	90,766.40	0.23		Transferable securities dealt in on another regulated market	3,106,680.52	7.73
100,000.00	MORGAN STANLEY 1.75 15-25 30/01A	96,233.60	0.24		Bonds	2,043,376.32	5.08
300,000.00	MORGAN STANLEY 1.75 16-24 11/03A	293,547.00	0.72		France	70,975.20	0.18
300,000.00	MORGAN STANLEY 1.875 17-27 27/04A	272,535.00	0.68	100,000.00	CIE GENERALE DES ETA 0.25 20-32 02/11A	70,975.20	0.18
200,000.00	MORGAN STANLEY CAP F.L.R 22-32 07/05A	176,438.40	0.44		Ireland	97,490.00	0.24
100,000.00	PEPSICO INC 0.25 20-24 06/05A	96,268.40	0.24	100,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	97,490.00	0.24
100,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	98,431.00	0.24		Netherlands	70,748.00	0.18
100,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	107,350.00	0.27	100,000.00	UPJOHN FINANCE B.V. 1.908 20-32 23/06A	70,748.00	0.18
100,000.00	UNITED PARCEL 1.625 15-25 15/11A	95,774.27	0.24		Spain	177,982.80	0.44
100,000.00	US BANCORP 0.85 17-24 07/06A	95,939.60	0.24	200,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	177,982.80	0.44
100,000.00	VERIZON COMM 3.25 14-26 17/02A	99,686.00	0.25		United Kingdom	86,420.00	0.22
300,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	251,287.20	0.63	100,000.00	NATL GRID 3.245 22-34 30/03A	86,420.00	0.22
	Floating rate bonds	4,889,471.38	12.17		United States of America	1,539,760.32	3.82
	France	1,407,211.60	3.51	100,000.00	AMERICAN HONDA FINAN 1.95 20-24 20/04A	97,695.00	0.24
250,000.00	AXA SA FL.R 18-49 28/05A	216,935.13	0.54	100,000.00	BANK OF AMERICA CORP 1.102 21-32 24/05A	75,445.80	0.19
300,000.00	AXA SA FL.R 16-47 06/07A	275,073.00	0.69	340,000.00	BK AMERICA F.L.R 22-23 27/04A	292,386.40	0.72
300,000.00	BNP PARIBAS FL.R 19-27 23/01A	278,841.60	0.70	260,000.00	BK AMERICA F.L.R 22-26 27/10A	244,136.88	0.61
100,000.00	CREDIT AGRICOLE SA FL.R 22-27 22/04A	92,520.60	0.23	100,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	93,556.36	0.23
100,000.00	ORANGE FL.R 14-XX 07/02A	99,625.00	0.25	100,000.00	ELI LILLY & CO 1.3750 21-61 14/09A	50,927.68	0.13
200,000.00	ORANGE SA FL.R 14-XX 01/10A	196,778.87	0.49	400,000.00	MORGAN STANLEY 0.406 21-27 30/04A	343,762.40	0.85
100,000.00	SOCIETE GENERALE FL.R 20-30 24/11A	84,849.40	0.21	250,000.00	MORGAN STANLEY 0.497 21-31 08/02A	187,712.00	0.47
100,000.00	VEOLIA ENVIRONNEMENT FL.R 20-XX 20.04A	86,232.00	0.21	100,000.00	PEPSICO INC 0.75 21-33 14/10A	73,683.40	0.18
100,000.00	VEOLIA ENVIRONNEMENT FL.R 20-XX 20/04A	76,356.00	0.19	100,000.00	PROCTER & GAMBL 0.3500 21-30 05/05A	80,454.40	0.20
	Germany	918,099.45	2.29		Floating rate bonds	1,063,304.20	2.65
200,000.00	ALLIANZ SE FL.R 13-XX 24/10A	196,600.00	0.49		Belgium	85,535.80	0.21
300,000.00	ALLIANZ SE FL.R 14-24 19/08A	284,051.25	0.71	100,000.00	KBC GROUPE FL.R 22-28 21/01A	85,535.80	0.21
300,000.00	ALLIANZ SE FL.R 15-45 07/07A	278,895.00	0.69		France	617,697.00	1.54
100,000.00	MUNICH RE FL.R 18-49 26/05A	87,230.00	0.22	300,000.00	BNP PAR FL.R 22-28 25/07A	275,155.20	0.69
100,000.00	MUNICH REINSURANCE C 1.25 20-41 23/09A	71,323.20	0.18	300,000.00	BNP PARIBAS FL.R 22-32 31/03A	257,238.00	0.64
	Italy	535,353.40	1.33	100,000.00	CREDIT AGRICOLE FL.R -28 12/01A	85,303.80	0.21
100,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	95,715.00	0.24		Japan	78,387.60	0.20
100,000.00	UNICREDIT SPA FL.R 20-26 16/06A	90,993.20	0.23	100,000.00	MIZUHO FINANCIAL GROUP 0.47 21-29 06/09A	78,387.60	0.20
200,000.00	UNICREDIT SPA FL.R 19-25 25/06A	189,575.60	0.46		United Kingdom	281,683.80	0.70
200,000.00	UNICREDIT SPA FL.R 20-32 15/01A	159,069.60	0.40	300,000.00	HSBC FL.R 22-27 15/06A	281,683.80	0.70
	Netherlands	189,555.60	0.47				
100,000.00	NN GROUP NV FL.R 14-XX 15/07A	92,797.60	0.23				
100,000.00	NN GROUP NV FL.R 14-44 08/04A	96,758.00	0.24				
	Spain	194,521.65	0.48				
200,000.00	CAIXABANK SA FL.R 19-29 15/02A	194,521.65	0.48				
	Switzerland	374,594.62	0.93				
200,000.00	UBS GROUP FL.R 18-25 17/04A	191,934.00	0.48				

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
	Other transferable securities	649,905.34	1.62
	Bonds	649,905.34	1.62
	Netherlands	78,027.40	0.19
100,000.00	BMW FINANCE NV 0.875 20-32 14/01A	78,027.40	0.19
	Norway	85,290.20	0.21
100,000.00	TELENOR A.S. 1.125 19-29 31/05A	85,290.20	0.21
	United Kingdom	193,820.54	0.48
200,000.00	CA SA LDN BR EMTN 0.972 17-24 31/07A	193,820.54	0.48
	United States of America	292,767.20	0.74
400,000.00	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	292,767.20	0.74
	Total securities portfolio	39,536,989.76	98.40

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	80,158,904.15	94.94			
Bonds	80,158,904.15	94.94			
Australia	959,172.16	1.14			
370,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	363,168.66	0.43	420,000.00 RCI BANQUE SA 0.75 19-23 10/04A	414,593.51	0.49
220,000.00 TOYOTA FIN AUST. 0.5 18-23 06/04A	218,261.12	0.26	800,000.00 SANOFI SA 0.5 18-23 21/03A	796,213.44	0.94
380,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	377,742.38	0.45	400,000.00 SOCIETE GENERALE 0.500 17-23 13/01A	398,772.58	0.47
Belgium	393,662.19	0.47	500,000.00 SOCIETE GENERALE 0.75 16-23 26/05A	495,395.48	0.59
200,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A	196,203.20	0.23	300,000.00 WORLDLINE SA 0.5 20-23 30/06A	293,152.20	0.35
200,000.00 KBC GROUPE SA 0.875 18-23 27/06A	197,458.99	0.24	Germany	7,504,417.64	8.89
Canada	1,613,205.12	1.91	587,000.00 BASF SE 2.00 12-22 05/12A	587,983.34	0.70
600,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	595,290.42	0.71	500,000.00 BASF SE 0.101 20-23 05/06A	491,524.75	0.58
320,000.00 GREAT WEST LIFECO INC 2.50 13-23 18/04A	319,165.04	0.38	300,000.00 BERLIN HYP AG 0.375 18-23 28/08A	293,720.85	0.35
710,000.00 TORONTO DOMINION 0.625 18-23 20/07A	698,749.66	0.82	620,000.00 COMMERZBANK AG 0.5000 18-23 28/08A	607,457.28	0.72
Denmark	1,929,001.35	2.28	116,000.00 DEUTSCHE BAHN FINANC 3.375 10-22 04/11A	116,208.55	0.14
540,000.00 DANSKE BANK 0.75 16-23 02/06A	532,744.35	0.63	800,000.00 DEUTSCHE BANK 2.375 13-23 11/01A	801,167.16	0.94
413,000.00 DANSKE BANK A/S 0.25 17-22 28/11A	412,417.45	0.49	460,000.00 DEUTSCHE BK 1.1250 18-23 30/08A	453,181.40	0.54
650,000.00 DANSKE BANK A/S 0.875 18-23 22/05A	641,320.45	0.75	364,000.00 DEUTSCHE BOERSE AG 2.375 12-22 05/10A	363,995.75	0.43
344,000.00 NYKREDIT REALKREDIT 0.2500 19-23 20/01A	342,519.10	0.41	300,000.00 DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A	298,062.75	0.35
Finland	1,660,845.10	1.97	347,000.00 EVONIK INDUSTRIES 1.00 15-23 23/01A	346,700.14	0.41
661,000.00 NORDEA BANK AB 1.00 16-23 22/02A	658,849.24	0.78	300,000.00 HAMBURG COMMERCIAL B 0.75 20-23 23/11A	292,184.70	0.35
540,000.00 NORDEA BK 0.875 18-23 26/06A	533,408.55	0.63	300,000.00 INFINEON TECHNO 0.7500 20-23 24/06A	295,781.02	0.35
250,000.00 OP CORPORATE BANK 0.375 18-23 29/08A	244,670.31	0.29	219,000.00 LANXESS FINANCE 2.625 12-22 21/11A	219,228.07	0.26
224,000.00 OP CORPORATE BANK 0.375 17-22 11/10U	223,917.00	0.27	416,000.00 MERCEDES-BENZ GROUP 2.375 13-23 08/03A	417,035.01	0.49
France	13,947,430.19	16.51	300,000.00 METRO 1.125 18-23 06/03A	292,152.66	0.35
200,000.00 ADP 1.50 15-23 24/07A	198,441.69	0.24	300,000.00 SANTANDER CONS BK 0.75 17-22 17/10A	299,866.86	0.36
300,000.00 ALD SA 1.25 18-22 11/10A	300,028.47	0.36	569,000.00 SAP EMTN 1.125 14-23 20/02A	568,346.90	0.67
200,000.00 ALD SA 0.375 19-23 18/07A	196,281.97	0.23	400,000.00 TALANX AG 3.125 13-23 13/02A	401,397.56	0.48
400,000.00 AUTOROUTES DU SUD FRA 2.875 13-23 18/01A	401,512.00	0.48	360,000.00 VIER GAS TRANSPORT 3.125 13-23 10/07A	358,422.89	0.42
900,000.00 BFCM 0.50 18-22 16/11A	899,463.60	1.06	Ireland	1,242,103.99	1.47
800,000.00 BFCM 0.75 19-23 15/06A	790,128.04	0.94	370,000.00 BANK OF IRELAND GRP 1.375 18-23 29/08A	363,415.61	0.42
402,000.00 BNP PARIBAS 2.875 12-22 24/10A	402,390.11	0.48	350,000.00 CRH FINANCE 3.125 13-23 03/04A	350,968.74	0.42
800,000.00 BNP PARIBAS 4.50 11-23 21/03A	809,513.32	0.95	216,000.00 DELL BANK INTER 0.6250 19-22 17/10A	215,979.87	0.26
608,000.00 BNP PARIBAS 1.125 16-23 15/01A	607,363.61	0.72	312,000.00 FCA BANK SPA 0.625 19-22 24/11A	311,739.77	0.37
688,000.00 BNP PARIBAS REGS 0.75 16-22 11/11A	687,826.55	0.81	Italy	3,345,842.08	3.96
400,000.00 BOUYGUES 3.625 12-23 16/01A	402,325.18	0.48	200,000.00 BUZZI UNICEM 2.125 16-23 28/04A	199,300.23	0.24
500,000.00 BPCE 1.125 17-23 18/01A	499,144.65	0.59	550,000.00 INTESA SANPAOLO 2.125 18-23 30/08A	545,276.73	0.65
400,000.00 BPCE 4.25 12-23 06/02A	403,296.74	0.48	460,000.00 TERNA SPA 1.00 18-23 23/07A	453,946.40	0.54
500,000.00 CAPGEMINI SE 2.50 15-23 01/07U	499,508.30	0.59	878,000.00 UNICREDIT SPA 1.00 18-23 18/01A	869,637.05	1.02
200,000.00 CARREFOUR SA 0.875 18-23 12/06A	197,381.39	0.23	600,000.00 UNICREDIT SPA 2.00 16-23 04/03A	599,937.51	0.71
300,000.00 CM ARKEA 1.00 15-23 26/01A	299,361.57	0.35	429,000.00 UNIONE DI BANCHE ITAL 0.75 17-22 17/10A	428,975.92	0.51
400,000.00 COMPAGNIE DE SAINT-G 1.75 20-23 03/04A	398,824.60	0.47	250,000.00 UNIONE DI BANCHE ITAL 1.75 18-23 12/04A	248,768.24	0.29
300,000.00 DANONE 2.60 13-23 28/06A	299,691.79	0.35	Japan	461,325.34	0.55
300,000.00 HLDG INFRA TRANSPORT 0.625 17-23 27/03A	296,393.48	0.35	226,000.00 MITSUBISHI UFJ FIN 0.68 18-23 26/01A	225,332.10	0.27
600,000.00 HSBC FRANCE 0.60 18-23 20/03Q	596,450.01	0.71	240,000.00 SUMITOMO MITSUI FIN 0.819 18-23 23/07A	235,993.24	0.28
400,000.00 JC DECAUX 1.00 16-23 01/06A	395,875.34	0.47	Luxembourg	3,040,227.37	3.60
300,000.00 KERING SA 0.25 20-23 13/05A	296,761.17	0.35	415,000.00 BANK OF CHINA (LUXEM 0.125 20-23 16/01A	412,904.56	0.49
200,000.00 KLEPIERRE 1.00 15-23 17/04A	198,297.78	0.23	350,000.00 BECTON DICKINSON 0.632 19-23 04/06A	345,315.11	0.41
540,000.00 LA POSTE EMTN 4.375 03-23 26/06A	548,818.36	0.65	400,000.00 HOLCIM FINANCE 1.375 16-23 26/05A	397,021.58	0.47
300,000.00 ORANGE 2.50 12-23 01/03A	300,988.83	0.36	750,000.00 MEDTRONIC GLOBAL HOLD 0.375 19-23 07/03A	745,270.58	0.88
330,000.00 RCI BANQUE SA 1.00 16-23 17/05S	325,502.57	0.39	330,000.00 NESTLE FINANCE INTL 0.75 15-23 16/05A	327,313.89	0.39
301,000.00 RCI BANQUE SA 0.2500 19-23 08/03A	297,731.86	0.35	470,000.00 NOVARTIS FINANCE SA 0.5 18-23 14/08A	463,240.98	0.55
			350,000.00 TYCO ELECTRONICS REGS 1.10 15-23 01/03A	349,160.67	0.41
			Netherlands	12,033,256.97	14.25
			420,000.00 ABB FINANCE 0.625 16-23 03/05A	416,612.57	0.49
			590,000.00 ABN AMRO BANK 0.50 18-23 17/07A	581,102.27	0.69
			300,000.00 ALLIANZ FINANCE II 0.25 17-23 06/06A	296,068.95	0.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
720,000.00	BMW FINANCE NV 0.375 18-23 10/07A	707,344.45	0.84		Switzerland	588,616.12	0.70
480,000.00	BMW FINANCE NV 0.5000 18-22 22/11A	478,994.88	0.57	589,000.00	UBS GROUP FUNDING 1.75 15-22 16/11A	588,616.12	0.70
390,000.00	BMW FINANCE NV 2.375 13-23 24/01A	390,329.26	0.46		United Kingdom	8,427,450.37	9.98
450,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	444,994.97	0.53	370,000.00	ANGLO AMERICAN CAP 3.25 14-23 03/04A	371,727.77	0.44
522,000.00	COOP RABOBANK 0.50 17-22 06/12A	521,515.98	0.62	260,000.00	COMPASS GROUP 1.875 14-23 27/01A	260,231.11	0.31
500,000.00	COOP RABOBANK 0.75 18-23 29/08A	491,011.15	0.58	300,000.00	CREDIT AGRICOLE LDN 0.75 16-22 01/12A	299,890.09	0.36
350,000.00	DAIMLER 0.75 16-23 11/05A	347,240.03	0.41	500,000.00	CREDIT AGRICOLE LDN 5.125 11-23 18/04A	508,662.43	0.60
657,000.00	DAIMLER INTL FI 0.625 19-23 27/02A	653,447.50	0.77	650,000.00	CREDIT SUISSE LONDON 1.00 16-23 07/06A	642,409.43	0.76
200,000.00	DE VOLKSBANK NV 0.75 18-19 25/06A	197,194.41	0.23	600,000.00	CS AG LDN EMTN 3.125 13-23 17/07A	602,754.57	0.71
216,000.00	DEUT TELEKOM INT FIN 0.625 18-22 01/12A	215,600.56	0.26	232,000.00	EASYJET PLC 1.75 16-23 09/02A	230,629.26	0.27
912,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	905,260.00	1.06	350,000.00	GLAXOSMITHKLINE CAPI 0.125 20-23 12/05A	345,472.01	0.41
275,000.00	EXOR 2.125 15-22 02/12A	275,411.24	0.33	242,000.00	INFORMA PLC 1.5000 18-23 05/07A	239,359.95	0.28
439,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	439,000.22	0.52	469,000.00	LLOYDS BK CORP MKTS 0.25 19-22 04/10A	469,000.47	0.56
260,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	257,477.19	0.30	240,000.00	MOTABILITY OPERATI 1.625 15-23 09/06A	237,797.79	0.28
353,000.00	LINDE 2.00 13-23 18/04A	352,845.63	0.42	349,000.00	NATIONWIDE BUILDING 0.625 17-23 19/04A	346,765.91	0.41
420,000.00	MERCEDES-BENZ GROUP 1.625 20-23 22/05A	415,530.19	0.49	720,000.00	NATWEST GRP 2.50 16-23 22/03A	721,640.63	0.85
200,000.00	NIBC BANK NV 1.1250 18-23 19/04A	198,462.97	0.24	300,000.00	NATWEST MARKETS 1.125 18-23 14/06A	297,323.07	0.35
336,000.00	NN GROUP NV 0.875 17-23 13/01A	335,456.23	0.40	340,000.00	SMITHS GROUP PLC 1.25 15-23 28/04A	336,652.45	0.40
760,000.00	RABOBANK 2.375 13-23 22/05A	761,343.79	0.90	350,000.00	SWISS RE FINANCE UK 1.375 16-23 27/05A	347,574.61	0.41
300,000.00	REN FINANCE BV 1.75 16-23 01/06A	297,638.88	0.35	565,000.00	UBS AG LONDON 0.625 18-23 23/04A	563,929.58	0.67
379,000.00	ROCHE FINANCE REGS 0.50 16-23 27/02A	377,646.59	0.45	1,150,000.00	UBS AG LONDON 0.75 20-23 21/04A	1,139,956.13	1.36
232,000.00	TENNET HOLDING BV 4.625 11-23 21/02A	233,569.38	0.28	470,000.00	VODAFONE GROUP PLC 1.75 16-23 25/08A	465,673.11	0.55
220,000.00	UNILEVER EMTN 1.00 15-23 03/06A	218,379.11	0.26		United States of America	14,469,688.83	17.13
275,000.00	UNILEVER NV 0.50 18-23 12/08A	270,210.67	0.32	286,000.00	AMERICAN HONDA FIN 0.55 18-23 17/03A	284,002.79	0.34
200,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	197,082.08	0.23	362,000.00	AMERICAN HONDA FIN 1.375 15-22 10/11A	361,625.19	0.43
300,000.00	VONOVIA FINANCE BV 0.875 18-23 03/07A	294,376.21	0.35	418,000.00	ANZ BANKING GRP 0.625 18-23 21/02A	416,142.64	0.49
460,000.00	WOLTERS KLUWER NV2.875 13-23 21/03A	462,109.61	0.55	724,000.00	APPLE INC 1.00 14-22 10/11A	723,476.95	0.86
	New Zealand	345,947.83	0.41	260,000.00	ARCHER DANIELS MIDLAND 1.75 15-23 23/06A	258,247.83	0.31
350,000.00	BNZ INT FUNDING 0.50 18-23 13/05A	345,947.83	0.41	320,000.00	AUTOLIV 0.75 18-23 26/06A	313,015.94	0.37
	Norway	1,405,975.97	1.67	710,000.00	BANK OF AMERICA CORP 0.75 16-23 26/07A	699,235.47	0.83
380,000.00	DNB BANK ASA 1.125 16-23 01/03A	378,979.92	0.45	404,000.00	BECTON DICKINSON 1.00 16-22 15/12A	402,853.49	0.48
200,000.00	SANTANDER CONSUMER BK 0.75 18-23 01/03A	199,076.06	0.24	332,000.00	CARGILL REGD EMTN 2.50 14-23 15/02A	332,612.31	0.39
230,000.00	SPAREBANK 1 OSTFOLD 0.875 18-23 13/03A	228,512.17	0.27	497,000.00	FIDELITY NATIONAL INF 0.125 19-22 03/12A	496,179.92	0.59
240,000.00	SPAREBANK 1 0.75 18-23 03/07A	236,694.24	0.28	200,000.00	GENERAL MILLS INC 1.00 15-23 27/04A	198,294.70	0.23
362,000.00	STATKRAFT AS REGS 2.50 12-22 28/11A	362,713.58	0.43	1,340,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	1,305,463.91	1.54
	South Korea	296,683.23	0.35	610,000.00	GOLDMAN SACHS GROUP 2.00 15-23 27/07A	605,360.95	0.72
300,000.00	LG CHEM LTD 0.50 19-23 15/04A	296,683.23	0.35	441,000.00	GOLDMAN SACHS GROUP 3.25 13-23 01/02A	443,055.34	0.52
	Spain	3,796,012.46	4.50	300,000.00	HARLEY-DAVIDSON FINA 3.875 20-23 19/05A	300,165.70	0.36
300,000.00	ABERTIS INFRASTRUCT 3.75 13-23 20/06A	301,204.92	0.36	330,000.00	HJ HEINZ CO 2.00 15-23 30/06A	326,916.17	0.39
500,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	496,131.05	0.59	902,000.00	IBM CORP 0.375 19-23 31/01A	899,590.13	1.06
500,000.00	CAIXABANK SA 0.75 18-23 18/04A	496,400.00	0.59	500,000.00	IBM CORP 1.25 14-23 26/05A	496,342.87	0.59
600,000.00	CAIXABANK SA 1.125 17-23 12/01A	598,824.72	0.71	330,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	327,966.90	0.39
400,000.00	MERLIN PROPERTIES 2.225 16-23 25/04A	398,742.66	0.47	465,000.00	JPMORGAN CHASE & CO 2.75 13-23 01/02A	466,994.62	0.55
800,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	800,369.00	0.95	817,000.00	JPMORGAN CHASE & CO 1.50 15-22 26/10A	817,151.64	0.96
700,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	704,340.11	0.83	300,000.00	KELLOGG CO 0.80 17-22 17/11A	299,661.24	0.35
	Sweden	2,698,039.84	3.20	335,000.00	MASTERCARD 1.10 15-22 01/12S	334,736.49	0.40
220,000.00	ESSITY AB 2.50 13-23 09/06A	219,600.97	0.26	339,000.00	MET LIFE GLOBAL FDG 2.375 13-23 11/01A	339,704.68	0.40
220,000.00	SBAB BANK AB / STATENS 0.75 18-23 14/06A	217,501.80	0.26	577,000.00	MORGAN STANLEY 1.00 16-22 02/12A	576,826.90	0.68
490,000.00	SKANDINAVISKA ENSKIL 0.50 18-23 13/03A	487,159.44	0.58	582,000.00	MORGAN STANLEY 1.875 14-23 30/03A	581,362.44	0.69
690,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	689,943.21	0.82	320,000.00	NATIONAL GRID 0.75 18-23 08/08A	313,697.45	0.37
360,000.00	SVENSKA HANDELSBANKE 0.50 18-23 21/03A	357,750.00	0.42	360,000.00	PRICELINE GROUP IN 2.15 15-22 25/11A	359,871.84	0.43
240,000.00	SVENSKA HANDELSBANKEN 0.375 18-23 03/07A	236,190.70	0.28	320,000.00	SYSCO CORP 1.25 16-23 23/06A	315,192.67	0.37
216,000.00	SWEDBANK AB 0.250 17-22 07/11A	215,813.81	0.26	378,000.00	TOYOTA MOTOR 2.375 13-23 01/02A	378,531.85	0.45
280,000.00	SWEDBK 0.4 18-23 29/08A	274,079.91	0.32	220,000.00	XYLEM INC 2.25 16-23 11/03A	217,045.50	0.26
				280,000.00	3M EMTN 0.95 15-23 15/05A	278,362.31	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
	Transferable securities dealt in on another regulated market	1,507,845.81	1.79
	Bonds	1,507,845.81	1.79
	Australia	238,650.38	0.28
240,000.00	SCENTRE MGMT LTD 1.375 16-23 22/03A	238,650.38	0.28
	Ireland	471,466.55	0.57
475,000.00	FCA BANK SPA 0.25 20-23 29/01A	471,466.55	0.57
	Japan	239,997.92	0.28
240,000.00	SUMITOMO MITSUI BK 2.75 13-23 24/07A	239,997.92	0.28
	Luxembourg	199,862.77	0.24
200,000.00	CHINA CONSTRUCTION 0.05 19-22 22/10A	199,862.77	0.24
	Netherlands	357,868.19	0.42
359,000.00	UNILEVER 0.375 17-23 14/02A	357,868.19	0.42
	Other transferable securities	2,062,463.54	2.44
	Bonds	2,062,463.54	2.44
	Netherlands	295,779.87	0.35
300,000.00	NATIONALE-NEDERLANDEN 0.375 19-23 31/05A	295,779.87	0.35
	Spain	296,873.11	0.35
300,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	296,873.11	0.35
	Sweden	651,452.18	0.77
660,000.00	SKANDINAVISKA ENSKIL 0.25 20-23 19/05A	651,452.18	0.77
	United States of America	818,358.38	0.97
590,000.00	FIDELITY NATIONAL INF 0.75 19-23 21/05A	582,809.64	0.69
240,000.00	FISERV INC 0.375 19-23 01/07A	235,548.74	0.28
	Total securities portfolio	83,729,213.50	99.17

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	63,664,071.04	81.46	Austria	319,602.64	0.41
Bonds	61,608,760.50	78.83	17,000.00 AUSTRIA 0.75 18-28 20/02A	15,259.28	0.02
Australia	1,347,371.75	1.72	30,000.00 AUSTRIA 0.5 19-29 20/02A	25,835.14	0.03
162,000.00 AUSTRALIA 0.25 19-24 21/11S	97,342.41	0.12	29,000.00 AUSTRIA 0.50 17-27 20/04A	26,222.01	0.03
64,000.00 AUSTRALIA 1.50 19-31 21/06S	33,964.37	0.04	21,000.00 AUSTRIA 0.75 16-26 20/10A	19,413.38	0.02
44,000.00 AUSTRALIA 0.50 20-26 21/09S	25,029.88	0.03	34,000.00 AUSTRIA 1.20 15-25 20/10A	32,431.10	0.04
73,000.00 AUSTRALIA 1.00 20-30 21/12S	37,545.69	0.05	16,000.00 AUSTRIA 1.50 16-47 20/02A	11,838.25	0.02
75,000.00 AUSTRALIA 1.00 20-31 21/11S	37,605.29	0.05	6,000.00 AUSTRIA 1.50 16-86 02/11A	3,669.34	0.00
28,000.00 AUSTRALIA 1.75 20-51 21/06S	10,940.47	0.01	11,000.00 AUSTRIA 1.65 14-24 21/10A	10,738.76	0.01
49,000.00 AUSTRALIA 2.25 15-28 21/05S	29,170.43	0.04	9,000.00 AUSTRIA 1.75 13-23 20/10A	8,836.69	0.01
46,000.00 AUSTRALIA 2.50 18-30 21/05S	26,991.93	0.03	15,000.00 AUSTRIA 2.40 13-34 23/05A	13,930.62	0.02
75,000.00 AUSTRALIA 2.75 12-24 21/04S	47,810.64	0.06	3,000.00 AUSTRIA 3.80 12-62 26/01A	3,548.22	0.00
15,000.00 AUSTRALIA 2.75 14-35 21/06S	8,436.37	0.01	25,000.00 AUSTRIA 4.15 06-37 15/03A	27,889.41	0.04
86,000.00 AUSTRALIA 2.75 16-27 21/11S	52,862.54	0.07	7,000.00 AUSTRIA 4.85 09-26 15/03A	7,493.18	0.01
79,000.00 AUSTRALIA 2.75 16-28 21/11S	48,046.38	0.06	18,000.00 AUSTRIA 6.25 97-27 15/07A	20,765.62	0.03
20,000.00 AUSTRALIA 2.75 18-41 10/07S	10,553.57	0.01	14,000.00 AUSTRIA GOVERNMENT BON 0.00 22-28 20/10A	11,771.53	0.02
33,000.00 AUSTRALIA 3.00 16-47 21/03S	17,542.28	0.02	7,000.00 AUSTRIA 0.00 20-40 20/10A	4,047.12	0.01
76,000.00 AUSTRALIA 3.25 12-29 21/04S	47,405.04	0.06	15,000.00 AUSTRIA 0.00 21-25 20/04A	13,965.30	0.02
56,000.00 AUSTRALIA 3.25 13-25 21/04S	35,768.31	0.05	5,000.00 AUSTRIA 0.70 21-71 20/04A	2,240.76	0.00
19,000.00 AUSTRALIA 3.25 15-39 21/06S	10,949.33	0.01	13,000.00 AUSTRIA 0.85 30/06 20-2120A	5,444.41	0.01
27,000.00 AUSTRALIA 3.75 14-34 21/04S	16,764.67	0.02	45,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A	42,707.94	0.06
54,000.00 AUSTRALIA 4.25 13-26 21/04S	35,440.42	0.05	17,000.00 REPUBLIC OF AUS 0.2500 21-36 20/10A	11,554.58	0.01
47,000.00 AUSTRALIA 4.50 13-33 21/04S	31,778.08	0.04	Belgium	1,041,412.74	1.33
64,000.00 AUSTRALIA 4.75 11-27 21/04S	43,003.87	0.06	14,000.00 BELGIUM 0.00 21-31 22/10U	10,825.33	0.01
69,000.00 AUSTRALIA 1.25 20-32 21/05S	35,042.04	0.04	54,000.00 BELGIUM 0.80 15-25 22/06A	51,360.09	0.07
55,000.00 AUSTRALIA 1.75 21-32 21/11S	29,049.96	0.04	29,000.00 BELGIUM 0.80 17-27 22/06A	26,613.21	0.03
20,000.00 AUSTRALIAN GOVE 3.0000 22-33 21/11S	11,793.13	0.02	40,000.00 BELGIUM 1.00 16-26 22/06A	37,700.85	0.05
68,000.00 COMMONWLTH BANK AUSTR 2.75 17-29 21/11S	40,868.77	0.05	12,000.00 BELGIUM 1.25 18-33 22/04A	10,184.05	0.01
40,000.00 NEW SOUTH WALES TREA 1.5 20-32 10/12S	19,814.46	0.03	19,000.00 BELGIUM 2.15 16-66 22/06A	15,269.28	0.02
50,000.00 NSW TREASURY 3.00 16-30 20/02S	29,443.15	0.04	22,000.00 BELGIUM 2.60 14-24 22/06A	21,844.55	0.03
50,000.00 NSW TREASURY 3.00 16-28 20/03S	30,341.44	0.04	16,000.00 BELGIUM 3.00 14-34 22/06A	15,820.96	0.02
30,000.00 NSW TREASURY CORP 3.00 17-29 20/04S	17,907.28	0.02	23,000.00 BELGIUM 3.75 13-45 22/06A	24,766.44	0.03
20,000.00 QUEENSLAND TREASURY 1.75 20-34 20/07S	9,468.33	0.01	32,000.00 BELGIUM 4.00 12-32 28/03A	34,788.39	0.04
40,000.00 QUEENSLAND TREASURY 3.25 18-29 21/08S	24,204.78	0.03	33,000.00 BELGIUM 4.25 10-41 28/03A	36,932.34	0.05
30,000.00 QUEENSLAND TREASURY 1.75 19-31 21/08S	15,536.63	0.02	22,000.00 BELGIUM 4.50 11-26 28/03A	23,309.68	0.03
40,000.00 QUEENSLAND TREASURY 2.75 16-27 20/08S	24,169.64	0.03	38,000.00 BELGIUM 5.00 04-35 28/03A	44,814.99	0.06
40,000.00 QUEENSLAND TREASURY 3.25 15-26 21/07S	25,016.29	0.03	39,000.00 BELGIUM OLO 5.50 98-28 28/03A	44,566.94	0.06
50,000.00 QUEENSLAND TREASURY 3.50 17-30 21/08S	30,368.67	0.04	100,000.00 COMMUNAUTE EUROPEENN 0 20-25 17/11A	91,119.21	0.11
20,000.00 QUEENSLAND TREASURY 4.75 14-25 21/07S	13,129.42	0.02	50,000.00 COMMUNAUTE EUROPEENN 0 20-30 27/10A	39,187.47	0.05
50,000.00 QUEENSLAND TREASURY 5.75 11-24 22/07S	33,200.48	0.04	50,000.00 COMMUNAUTE EUROPEENN 0 21-26 06/07A	44,599.55	0.06
10,000.00 QUEENSLAND TREASURY C 4.2 17-47 20/02S	5,745.66	0.01	50,000.00 COMMUNAUTE EUROPEENN 0 21-26 30/03A	45,044.80	0.06
10,000.00 SOUTH AUST FIN AUT 3.0 18-28 24/05S	6,033.04	0.01	20,000.00 COMMUNAUTE EUROPEENN 0.1 20-40 27/10A	11,529.11	0.01
20,000.00 SOUTH AUST FIN AUTH 2.25 16-24 15/08S	12,486.42	0.02	50,000.00 COMMUNAUTE EUROPEENN 0.2 21-36 16/03A	33,414.39	0.04
15,000.00 SOUTH AUSTRALIAN GOVER 1.75 20-32 24/05S	7,538.50	0.01	40,000.00 COMMUNAUTE EUROPEENN 0.3 20-50 17/11A	19,590.26	0.03
20,000.00 TREA CORP OF VICTORIA 5.50 11-26 17/11S	13,561.51	0.02	50,000.00 COMMUNAUTE EUROPEENN 0.45 21-41 20/07A	30,502.87	0.04
40,000.00 TREASURY CORP 5.50 10-24 17/12S	26,597.54	0.03	57,000.00 COMMUNAUTE EUROPEENN 0.7 21-51 06/07A	31,838.32	0.04
20,000.00 TREASURY CORP OF VIC 1.25 20-27 24/04S	11,153.30	0.01	30,000.00 COMMUNAUTE EUROPEENN 0.75 21-47 25/05A	18,321.12	0.02
50,000.00 TREASURY CORP V 0.5000 21-25 20/11S	28,900.02	0.04	50,000.00 EURO UNIO BILL 0 21-31 22/06A	38,215.66	0.05
50,000.00 TREASURY CORP VICT 4.25 13-32 20/12S	31,322.07	0.04	50,000.00 EUROPEAN UNION 0.4 21-37 04/02A	34,009.04	0.04
40,000.00 TREASURY CORP VICT 2.50 19-29 22/10S	22,909.32	0.03	50,000.00 EUROPEAN UNION 0.00 21-28 04/10A	41,737.01	0.05
20,000.00 TREASURY CORP VICTORIA 2.0 21-35 17/09S	9,390.75	0.01	100,000.00 EUROPEAN UNION 1.00 22-32 06/07A	82,067.24	0.11
20,000.00 TREASURY CORP VICTORIA 2.25 20-41 20/11S	8,535.59	0.01	50,000.00 EUROPEAN UNION 1.25 22-43 04/02A	35,451.58	0.05
20,000.00 WESTERN AUST TREAS 3.00 16-27 21/10S	12,209.65	0.02	20,000.00 EUROPEAN UNION 1.625 22-29 04/12A	18,162.32	0.02
50,000.00 WESTERN AUSTRALIAN 1.75 20-31 22/10S	25,779.06	0.03	30,000.00 EUROPEAN UNION 2.625 22-48 04/02A	27,825.69	0.04
50,000.00 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	30,902.88	0.04			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
Canada 2,319,283.37 2.97					
50,000.00 ALBERTA (PROV OF) 2.35 15-25 01/06S	34,971.33	0.04	30,000.00 HYDRO QUEBEC 4.0 14-55 15/08S	21,488.48	0.03
70,000.00 BRITISH COLUMBI 2.8500 14-25 18/06S	49,608.40	0.06	20,000.00 MANITOBA (PROVI 2.4500 15-25 02/06S	14,018.52	0.02
5,000.00 CANADA 9.00 94-25 01/06S	4,130.83	0.01	20,000.00 MANULIFE 4.15 16-26 04/03S	19,413.40	0.02
46,000.00 CANADA 1.5000 22-24 01/05S	32,293.82	0.04	20,000.00 ONTARIO (PROV OF) 5.60 04-35 02/06S	16,587.35	0.02
35,000.00 CANADA 2.7500 22-24 01/08S	25,011.81	0.03	50,000.00 ONTARIO (PROVINCE 4.60 08-39 02/06S	37,862.87	0.05
7,000.00 CANADA 2.7500 22-27 01/09S	4,966.65	0.01	50,000.00 ONTARIO (PROV.OF) 2.60 15-25 02/06U	35,196.95	0.05
95,000.00 CANADA 2.00 17-51 01/12S	54,546.43	0.07	50,000.00 ONTARIO (PROV.OF) 3.45 12-45 02/06S	32,351.99	0.04
87,000.00 CANADA 1.25 19-30 01/06S	54,986.85	0.07	40,000.00 ONTARIO (PROV.OF) 4.65 10-41 02/06S	30,624.21	0.04
27,000.00 CANADA 2.00 17-28 01/06S	18,406.43	0.02	50,000.00 ONTARIO (PROV.OF) 4.70 05-37 02/06S	38,269.34	0.05
9,000.00 CANADA 2.2500 18-24 01/03S	6,409.27	0.01	50,000.00 PROV OF QUEBEC 3.50 12-45 01/12S	32,659.49	0.04
43,000.00 CANADA GOVERNMENT 2.00 22-32 01/06S	28,292.46	0.04	59,000.00 PROVINCE DE L ONTARIO 3.75 22-32 02/06S	42,361.57	0.05
21,000.00 CANADA GOVT 0.5 21-23 01/11S	14,737.48	0.02	50,000.00 PROVINCE OF ALB 2.0500 19-30 01/06S	32,047.77	0.04
61,000.00 CANADA GOVT 1.5 21-31 25/10S	38,500.28	0.05	50,000.00 PROVINCE OF ONTARIO 2.9 18-26 02/06S	34,771.19	0.04
40,000.00 CANADA HOUSING TR 1 2.35 17-27 15/06S	27,573.58	0.04	40,000.00 PROVINCE OF ONTARIO 3.50 11-43 02/06S	26,197.17	0.03
50,000.00 CANADA HOUSING TRUST 1.75 20-30 15/06S	31,946.24	0.04	30,000.00 PROVINCE OF ONTARIO 5.85 03-33 08/03S	25,259.18	0.03
70,000.00 CANADA HOUSING TRUST 1.95 15-25 15/12S	48,150.34	0.06	50,000.00 PROVINCE OF QUE 3.1000 19-51 01/12S	30,277.05	0.04
50,000.00 CANADA HOUSING TRUST 1.25 21-26 23/03S	33,317.78	0.04	25,000.00 PROVINCE OF QUEBEC 1.9 20-30 01/09S	15,777.17	0.02
50,000.00 CANADA HOUSING TRUST 1.8 19-24 15/12S	34,792.30	0.04	30,000.00 PROVINCE OF QUEBEC 2.75 18-28 01/09S	20,666.64	0.03
30,000.00 CANADA HOUSING TRUST 2.65 18-28 15/12S	20,693.29	0.03	20,000.00 PROVINCE OF SAS 2.5500 15-26 02/06S	13,922.89	0.02
50,000.00 CANADA HOUSING TRUST 2.10 19-29 15/09S	33,112.55	0.04	30,000.00 QUEBEC (PROV.OF) 2.50 16-26 01/09S	20,812.49	0.03
127,000.00 CANADA 0.25 20-24 01/04S	87,725.42	0.10	20,000.00 QUEBEC (PROV.OF) 4.25 11-43 01/12S	14,634.52	0.02
68,000.00 CANADA 0.25 20-26 01/03S	44,296.65	0.06	50,000.00 QUEBEC (PROV.OF) 7.50 99-29 15/09S	58,926.50	0.08
91,000.00 CANADA 0.50 20-25 01/09S	60,546.96	0.08	20,000.00 TELUS CORP 4.85 14-44 05/04S	12,785.48	0.02
76,000.00 CANADA 0.50 20-30 01/12S	44,638.85	0.06	60,000.00 TORONTO DOMINION BANK 3.105 20-30 22/04S	41,167.36	0.05
70,000.00 CANADA 0.625 21-26 21/01S	61,662.30	0.08	20,000.00 TORONTO DOMINION BANK 4.456 22-32 08/06S	18,249.80	0.02
10,000.00 CANADA 0.75 21-24 01/10S	6,863.19	0.01	20,000.00 TORONTO-DOMINIO 3.7660 22-25 06/06S	19,324.60	0.02
10,000.00 CANADA 0.75 21-26 19/05S	8,812.80	0.01	20,000.00 TRANSCANADA PIPELINES L 2.5 21-31 12/10S	15,368.60	0.02
57,000.00 CANADA 1.00 16-27 01/06S	37,394.02	0.05	20,000.00 TRANSCANADA PIPELINES L 7.625 09-39 15/01S	22,549.40	0.03
62,000.00 CANADA 1.00 21-26 01/09S	41,101.52	0.05	Chile 35,936.44 0.05		
50,000.00 CANADA 1.5 21-31 12/01S	29,882.58	0.04	5,000,000.00 CHILE 4.70 18-30 01/09S	4,553.70	0.01
22,000.00 CANADA 1.50 15-26 01/06S	14,940.19	0.02	5,000,000.00 CHILE 5.10 19-50 15/07S	4,097.09	0.01
26,000.00 CANADA 1.50 19-24 01/09S	18,146.50	0.02	5,000,000.00 CHILE 2.50 20-25 01/03S	4,605.42	0.01
68,000.00 CANADA 1.50 21-31 01/06S	43,147.97	0.06	5,000,000.00 CHILE 4.50 15-26 01/03S	4,752.02	0.00
50,000.00 CANADA 1.75 20-25 24/02S	34,238.08	0.04	15,000,000.00 CHILE 5.00 15-35 01/03S	13,250.02	0.01
61,000.00 CANADA 1.75 21-53 01/12S	32,556.60	0.04	5,000,000.00 CHILE 6.00 13-43 01/01S	4,678.19	0.01
50,000.00 CANADA 2.05 20-30 27/01S	32,001.92	0.04	Colombia 5,643.40 0.01		
21,000.00 CANADA 2.25 14-25 01/06S	14,758.27	0.02	38,800,000.00 COLOMBIA 7.25 19-34 18/10A	5,643.40	0.01
24,000.00 CANADA 2.25 18-29 01/06S	16,492.97	0.02	Czech Republic 116,251.58 0.15		
20,000.00 CANADA 2.3 19-29 01/09S	13,201.79	0.02	50,000.00 CZECH REPUBLIC 4.85 07-57 26/11A	1,820.66	0.00
23,000.00 CANADA 2.50 13-24 01/06S	16,398.33	0.02	150,000.00 CZECH REPUBLIC 0.0500 20-29 29/11A	4,142.92	0.01
30,000.00 CANADA 2.55 16-27 01/06S	20,719.05	0.03	410,000.00 CZECH REPUBLIC 0.25 17-27 10/02A	13,064.07	0.02
38,000.00 CANADA 2.75 14-48 01/12S	25,806.05	0.03	260,000.00 CZECH REPUBLIC 0.95 15-30 15/05A	7,573.95	0.01
7,000.00 CANADA 2.75 14-64 01/12S	4,700.30	0.01	120,000.00 CZECH REPUBLIC 1.00 15-26 26/06A	4,066.97	0.01
28,000.00 CANADA 3.50 11-45 01/12S	21,455.28	0.03	250,000.00 CZECH REPUBLIC 2.00 17-33 13/10A	7,234.19	0.01
24,000.00 CANADA 4.00 08-41 01/06S	19,361.77	0.02	180,000.00 CZECH REPUBLIC 2.40 14-25 17/09A	6,558.52	0.01
23,000.00 CANADA 5.00 04-37 01/06S	20,033.77	0.03	210,000.00 CZECH REPUBLIC 2.75 18-29 23/07A	7,147.07	0.01
20,000.00 CANADA 5.00 06-38 01/12S	15,864.65	0.02	100,000.00 CZECH REPUBLIC 4.20 06-36 04/12A	3,548.45	0.00
50,000.00 CANADA 5.00 09-41 01/12S	40,094.29	0.05	150,000.00 CZECH REPUBLIC 5.70 09-24 25/05A	5,944.94	0.01
29,000.00 CANADA 5.75 01-33 01/06S	25,954.16	0.03	700,000.00 CZECH REPUBLIC 1.20 20-31 13/03A	20,245.70	0.03
22,000.00 CANADA 5.75 98-29 01/06S	18,437.58	0.02	150,000.00 CZECH REPUBLIC 1.50 20-40 24/04A	3,397.58	0.00
19,000.00 CANADIAN GOVERN 1.2500 21-27 01/03S	12,633.52	0.02	100,000.00 TCHEQUE REPUBLIQUE 3.5 22-35 30/05A	3,322.83	0.00
37,000.00 CANADIAN GOVERN 1.5000 22-25 01/04S	25,517.14	0.03	700,000.00 TCHEQUE REPUBLIQUE GO 6.0 22-26 26/02A	28,183.73	0.03
42,000.00 CANADIAN GOVERNMENT 0.75 21-24 01/01S	29,347.18	0.04	Denmark 307,715.16 0.39		
29,000.00 CANADIAN GOVERNMENT 1.25 19-25 01/03S	19,914.22	0.03	100,000.00 DANSKE BANK 1.625 19-24 15/03A	95,538.41	0.12
10,000.00 CANADIAN PACIFI 3.0000 21-41 02/12S	7,143.60	0.01			
20,000.00 ENBRIDGE INC 3.40 21-51 01/08S	13,473.80	0.02			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
4,000.00	DENMARK GOVERNMENT 0.0 22-31 15/11A	418.12	0.00	94,000.00	FRANCE 0.5 18-29 25/05A	81,609.43	0.10
154,000.00	DENMARK 0.00 21-31 15/11A	16,086.20	0.02	133,000.00	FRANCE 0.50 15-26 25/05A	123,096.04	0.16
104,000.00	DENMARK 0.25 20-52 15/11A	7,142.93	0.01	51,000.00	FRANCE 0.50 20-40 25/05A	32,843.62	0.04
115,000.00	DENMARK 0.5 17-27 15/11A	13,790.63	0.02	35,000.00	FRANCE 0.50 21-44 25/06A	20,981.02	0.03
130,000.00	DENMARK 0.5 19-29 15/11A	14,956.18	0.02	76,000.00	FRANCE 0.50 15-25 25/05A	71,632.36	0.09
37,000.00	DENMARK 1.50 12-23 15/11A	4,849.01	0.01	15,000.00	FRANCE 0.50 21-72 25/05A	5,837.94	0.01
144,000.00	DENMARK 1.75 13-25 15/11A	18,715.30	0.02	123,000.00	FRANCE 0.75 17-28 25/05A	110,502.93	0.14
207,000.00	DENMARK 4.50 07-39 15/11A	34,299.43	0.04	113,000.00	FRANCE 0.75 17-28 25/11A	100,679.84	0.13
89,000.00	KINGDOM OF DENM 0.0000 21-24 15/11A	11,217.07	0.01	47,000.00	FRANCE 0.75 21-53 25/05A	25,558.77	0.03
100,000.00	KOMMUNEKREDIT 1.00 16-26 11/05A	90,701.88	0.12	51,000.00	FRANCE 1.00 15-25 25/11A	48,400.84	0.06
	Finland	328,623.07	0.42	71,000.00	FRANCE 1.00 16-27 25/05A	65,837.43	0.08
4,000.00	FINLAND 0.00 16-23 15/09U	3,852.69	0.00	86,000.00	FRANCE 1.25 16-36 25/05A	68,428.61	0.09
6,000.00	FINLAND 0.000 20-30 15/09A	4,791.49	0.01	59,000.00	FRANCE 1.25 18-34 25/05A	48,709.82	0.06
10,000.00	FINLAND 0.125 20-36 15/04A	6,852.07	0.01	92,000.00	FRANCE 1.50 15-31 25/05A	83,512.42	0.11
7,000.00	FINLAND 0.5 18-28 04/09A	6,106.79	0.01	30,000.00	FRANCE 1.50 18-50 25/05A	21,216.87	0.03
6,000.00	FINLAND 0.5 19-29 15/09A	5,125.47	0.01	74,000.00	FRANCE 1.75 13-24 25/11A	72,223.70	0.09
5,000.00	FINLAND 0.50 16-26 15/04A	4,633.89	0.01	26,000.00	FRANCE 1.75 15-66 25/05A	18,363.76	0.02
5,000.00	FINLAND 0.50 17-27 15/09A	4,479.11	0.01	58,000.00	FRANCE 1.75 17-39 25/06A	47,967.19	0.06
21,000.00	FINLAND 0.75 15-31 15/04A	17,640.64	0.02	25,000.00	FRANCE 2.00 17-48 25/05A	20,140.14	0.03
8,000.00	FINLAND 0.875 15-25 15/09A	7,552.87	0.01	73,000.00	FRANCE 2.25 13-24 25/05A	71,982.87	0.09
4,000.00	FINLAND 1.125 18-34 15/04A	3,265.60	0.00	109,000.00	FRANCE 2.50 13-30 25/05A	107,802.69	0.14
7,000.00	FINLAND 1.375 17-47 15/04A	5,266.87	0.01	114,000.00	FRANCE 2.75 12-27 25/10A	114,183.97	0.15
4,000.00	FINLAND 2.00 14-24 15/04A	3,934.86	0.01	68,000.00	FRANCE 3.25 12-45 25/05A	69,260.20	0.09
10,000.00	FINLAND 2.625 12-42 04/07A	9,425.80	0.01	63,000.00	FRANCE 3.50 10-26 25/04A	64,678.56	0.08
28,000.00	FINLAND 2.75 12-28 04/07A	27,900.63	0.03	54,000.00	FRANCE 4.00 04-55 25/04A	63,322.09	0.08
4,000.00	FINLAND 4.00 09-25 04/07A	4,130.99	0.01	40,000.00	FRANCE 4.00 09-60 25/04A	47,291.62	0.06
30,000.00	FINLAND REGS 0.000 19-24 15/09A	28,351.76	0.03	25,000.00	FRANCE 4.25 06-23 25/10A	25,125.57	0.03
9,000.00	FINLAND 0.125 21-31 15/09A	7,057.54	0.01	83,000.00	FRANCE 4.50 09-41 25/04A	97,299.12	0.12
200,000.00	NORDIC INVEST BANK 0.375 20-25 11/09S	178,254.00	0.22	75,000.00	FRANCE 5.50 98-29 25/04A	87,031.13	0.11
	France	4,530,586.06	5.79	56,000.00	FRANCE 5.75 00-32 25/10A	69,334.22	0.09
100,000.00	AFD EMTN 0.25 16-26 21/07A	90,275.73	0.12	100,000.00	LA POSTE 0.3750 19-27 17/09A	84,588.86	0.11
100,000.00	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	91,445.43	0.12	100,000.00	ORANGE SA 0 21-26 29/06A	87,308.37	0.11
100,000.00	AXA SA FL.R 14-XX 08/10A	91,272.03	0.12	40,000.00	RCI BANQUE SA 1.375 17-24 08/03A	37,843.88	0.05
100,000.00	BFCM 0.75 19-26 08/06A	87,935.35	0.11	100,000.00	SANOFI SA 1.75 14-26 10/09A	93,214.68	0.12
100,000.00	BPCE 0.125 19-24 04/12A	92,251.68	0.12	100,000.00	SNCF 0.875 19-29 22/01A	87,662.02	0.11
100,000.00	CADES 0.45 22-32 19/01A	78,361.22	0.10	100,000.00	SOCIETE DU GRAND PAR 0 20-30 15/10A	78,622.79	0.10
200,000.00	CAISSE D'AMORT 0.6250 21-26 18/02S	176,224.00	0.23	100,000.00	SOCIETE GENERALE 1.7500 19-29 22/03A	81,572.51	0.10
100,000.00	CAISSE D'AMORTISSEME 0 20-28 06/10A	84,966.02	0.11	100,000.00	SOCIETE NATIONALE SN 1 20-40 16/06A	65,758.03	0.08
50,000.00	COUNCIL OF EUROPE DE 1.375 20-25 27/02S	46,635.50	0.06	100,000.00	SUEZ SA 1.25 20-35 14/05A	68,976.18	0.09
36,000.00	FRANCE 0.7500 22-28 25/02A	32,443.90	0.04	100,000.00	UNIBAIL RODAMCO 2.50 14-24 26/02A	96,062.52	0.12
52,000.00	FRANCE 4.00 06-38 25/10A	57,020.69	0.07		Germany	4,317,912.63	5.53
48,000.00	FRANCE 4.75 04-35 25/04A	55,765.75	0.07	70,000.00	ALLEMAGNE 0.25 17-27 15/02A	64,081.74	0.08
15,000.00	FRANCE GOVERNMENT 2.0 22-32 25/11A	13,756.93	0.02	50,000.00	BERLIN 465 0.25 15-25 22/04A	46,151.31	0.06
41,000.00	FRANCE GOVERNMENT BOND 0.00 22-25 25/02A	38,318.83	0.05	72,000.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	61,641.77	0.08
5,000.00	FRANCE GOVT BOND OAT 1.25 22-38 25/05A	3,826.71	0.00	11,000.00	BUNDESREPUBLIK DEUT 1.0 22-38 15/05A	9,013.92	0.01
111,000.00	FRANCE (GOVT OF 0.0000 22-32 25/05A	84,539.72	0.11	24,000.00	BUNDESREPUBLIK DEUTS 0.0 21-31 15/08A	19,674.74	0.03
65,000.00	FRANCE ZCP 290420	36,171.86	0.05	82,000.00	BUNDESREPUBLIK DEUTS 0.0 22-23 15/02A	66,257.26	0.08
89,000.00	FRANCE 0.0 18-24 25/03A	84,906.25	0.11	14,000.00	BUNDESREPUBLIK DEUTSCH 1.7 22-32 15/08A	13,212.44	0.02
182,000.00	FRANCE 0.00 19-25 25/03A	169,877.15	0.22	28,000.00	BUNDESSCHATZANW 0.00 21-23 15/12A	26,933.99	0.03
132,000.00	FRANCE 0.00 20-26 25/02A	120,658.83	0.15	7,000.00	BUNDESSCHATZANWEISU 0.0 22-04 15/03A	6,704.63	0.01
53,000.00	FRANCE 0.00 21-24 25/02A	50,665.47	0.06	44,000.00	BUNDSOBLIGATION 0.0 22-27 16/04A	39,579.94	0.05
49,000.00	FRANCE 0.00 21-27 25/02A	43,586.11	0.06	14,000.00	BUNDSOBLIGATION 1.3 22-27 15/10A	13,292.26	0.02
79,000.00	FRANCE 0.00 21-31 25/11A	61,346.59	0.08	43,000.00	BUNDSOBLIGATION 0.0 18-23 13/10A	41,413.88	0.05
74,000.00	FRANCE 0.0000 19-29 25/11A	61,198.07	0.08	50,000.00	COVESTRO AG 0.875 20-26 12/06A	44,196.91	0.06
95,000.00	FRANCE 0.0000 20-30 25/11A	76,229.11	0.10	50,000.00	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	46,106.25	0.06
38,000.00	FRANCE 0.25 15-26 25/11A	34,442.52	0.04	20,000.00	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	10,992.07	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	83,330.01	0.11	100,000.00	KFW 0.125 17-24 04/10A	94,081.67	0.11
50,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	37,898.25	0.05	50,000.00	KFW 1.75 19-29 14/09S	43,114.00	0.06
22,000.00	FEDERAL GERMANY 0.2 22-24 14/06A	21,029.44	0.03	50,000.00	KRED.ANST.WIEDERAUFB. 2.50 14-24 20/11S	48,155.50	0.06
34,000.00	GERMANY 0.00 21-52 15/08A	17,901.11	0.02	50,000.00	KRED.ANST.WIEDER.EMTN 1.50 14-24 11/06A	48,463.77	0.06
37,000.00	GERMANY 0.0 20-30 15/08A	31,027.47	0.04	40,000.00	KRED.ANST.WIEDER.EMTN 6.00 00-28 07/12A	47,221.00	0.06
42,000.00	GERMANY 0.00 16-26 15/08U	38,428.89	0.05	100,000.00	KREDITANSTALT FUER 0.00 21-31 10/01A	78,139.82	0.10
90,000.00	GERMANY 0.00 19-24 25/01A	86,139.74	0.11	20,000.00	KREDITANSTALT FUER 1.375 22-32 07/06A	17,227.15	0.02
66,000.00	GERMANY 0.00 19-50 15/08U	36,264.76	0.05	50,000.00	KREDITANSTALT FUER 2.0 22-29 15/11A	46,908.58	0.06
16,000.00	GERMANY 0.00 19-24 18/10A	15,153.23	0.02	50,000.00	KREDITANSTALT FUER W 0.75 18-28 28/06A	44,245.90	0.06
4,000.00	GERMANY 0.00 20-25 10/10A	3,729.65	0.00	50,000.00	KREDITANSTALT FUER W 0 20-30 03/09A	39,494.10	0.05
46,000.00	GERMANY 0.00 20-27 15/11U	40,895.04	0.05	20,000.00	KREDITANSTALT FUER W 0.375 21-36 20/05A	13,950.22	0.02
27,000.00	GERMANY 0.00 21-23 15/09A	26,065.17	0.03	50,000.00	KREDITANSTALT FUER WI 0.0 22-27 30/04A	17,461.48	0.02
27,000.00	GERMANY 0.00 21-50 15/08A	14,884.25	0.02	50,000.00	KREDITANSTALT FUER0.12522-25 30/06A	46,200.78	0.06
8,000.00	GERMANY 0.0000 20-30 15/08A	6,710.84	0.01	50,000.00	KRED.WIEDERAUFBAU 0.625 15-25 15/01A	47,256.85	0.06
22,000.00	GERMANY 0.25 18-28 15/08A	19,541.90	0.03	20,000.00	LAND BERLIN 0.125 21-31 20/10A	15,252.76	0.02
81,000.00	GERMANY 0.25 19-29 11/01A	71,268.89	0.09	20,000.00	LAND BERLIN 0.1000 21-41 18/01A	11,624.72	0.01
85,000.00	GERMANY 0.5 18-28 15/02A	77,298.11	0.10	50,000.00	LAND NORDRHEIN- 0.0000 20-29 15/01A	41,136.97	0.05
105,000.00	GERMANY 0.50 15-25 15/02A	100,018.05	0.12	100,000.00	LAND NORDRHEIN- 0.2500 19-26 13/03A	90,248.30	0.12
87,000.00	GERMANY 0.50 16-26 15/02A	81,726.62	0.10	20,000.00	LAND NORDRHEIN WEST 1.55 17-48 16/06A	15,183.59	0.02
74,000.00	GERMANY 0.50 17-27 15/08A	67,934.22	0.09	20,000.00	LAND NORDRHEIN WEST 2.15 19-19 21/03A	14,763.33	0.02
32,000.00	GERMANY 1.00 14-24 15/08A	30,995.18	0.04	20,000.00	LAND RHEINLAND- 1.5000 22-52 25/04A	14,825.82	0.02
94,000.00	GERMANY 1.00 15-25 15/08A	90,227.86	0.12	50,000.00	LANDWIRTSCH. RENTENBA 2.00 15-25 13/01S	47,490.00	0.06
44,000.00	GERMANY 1.25 17-48 15/08A	35,881.13	0.05	100,000.00	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	90,737.14	0.11
29,000.00	GERMANY 1.50 14-24 15/05A	28,379.17	0.04	50,000.00	LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	45,174.00	0.06
25,000.00	GERMANY 1.75 14-24 15/02A	24,550.52	0.03	25,000.00	MERCEDESSENZ GROUP 0.75 20-30 10/09A	19,762.97	0.03
56,000.00	GERMANY 2.50 14-46 15/08A	58,871.79	0.08	20,000.00	NORDRHEIN-WESTFALEN 0.5 21-52 15/01A	10,819.06	0.01
48,000.00	GERMANY 2.50 12-44 04/07A	49,889.74	0.06	10,000.00	NORDRHEIN-WESTFALEN 1.45 22-22 19/01A	5,400.72	0.01
38,000.00	GERMANY 3.25 10-42 04/07A	43,531.04	0.06	25,000.00	NORDRHEIN-WESTFALEN 1.95 18-78 26/09A	19,414.46	0.02
66,000.00	GERMANY 4.00 05-37 04/01A	78,680.98	0.10	20,000.00	NRW BANK 1.20 19-39 28/03A	14,759.80	0.02
42,000.00	GERMANY 4.25 07-39 04/07A	52,698.90	0.07	100,000.00	NRW.BANK 0.0000 20-30 18/02A	79,037.18	0.10
29,000.00	GERMANY 4.75 03-34 04/07A	36,102.39	0.05	50,000.00	NRW.BANK 1.875 19-24 31/07A	47,861.00	0.06
50,000.00	GERMANY 4.75 08-40 04/07A	67,062.43	0.09	50,000.00	RHINELAN PALAT 0.50 15-25 21/01A	46,736.16	0.06
11,000.00	GERMANY 4.75 98-28 04/07A	12,381.69	0.02	100,000.00	STATE LOWER SAXONY 0.5 18-25 30/05A	92,697.42	0.11
51,000.00	GERMANY 5.50 00-31 04/01A	63,060.23	0.08	50,000.00	STATE OF LOWER SAXONY 0.125 19-25 07/03A	46,178.74	0.06
12,000.00	GERMANY 5.625 98-28 04/01A	13,899.94	0.02	20,000.00	STATE OF NORTH RHINE 1.1 19-34 13/03A	15,935.58	0.02
46,000.00	GERMANY 0.00 20-25 10/10A	42,790.88	0.05	100,000.00	VONOVIA SE 0.2500 21-28 01/09A	74,760.03	0.10
29,000.00	GERMANY 0.00 20-25 11/04A	27,221.75	0.03		Hungary	66,958.53	0.09
42,000.00	GERMANY 0.00 20-30 15/02A	35,613.73	0.05	30,000.00	HUNGARY 1.25 18-25 22/10A	26,347.69	0.04
32,000.00	GERMANY 0.00 20-35 15/05A	23,756.75	0.03	10,000.00	HUNGARY 1.6250 20-32 28/04A	6,564.53	0.01
33,000.00	GERMANY 0.00 21-26 09/10A	30,017.29	0.04	5,500,000.00	HUNGARY GOVERNMENT 3.0000 20-41 25/04A	5,630.49	0.01
39,000.00	GERMANY 0.00 21-26 10/04A	35,921.61	0.05	5,220,000.00	HUNGARY 3.00 16-27 27/10A	8,740.83	0.01
44,000.00	GERMANY 0.00 21-28 15/11A	38,298.44	0.05	6,610,000.00	HUNGARY 3.00 19-30 21/08A	9,805.79	0.01
51,000.00	GERMANY 0.00 21-31 15/02A	42,262.48	0.05	10,000.00	HUNGARY 7.625 11-41 29/03S	9,869.20	0.01
73,000.00	GERMANY 0.00 21-31 15/08A	59,788.94	0.08		Ireland	216,169.31	0.28
21,000.00	GERMANY 0.00 21-36 15/05A	15,263.47	0.02	14,000.00	IRELAND 0.00 21-31 18/10A	10,897.47	0.01
20,000.00	GERMANY 0.01 20-30 13/05A	15,874.44	0.02	9,000.00	IRELAND 0.20 20-27 15/05A	8,051.64	0.01
50,000.00	GERMANY 0.2 20-30 09/04A	40,224.92	0.05	37,000.00	IRELAND 0.20 20-30 18/10A	30,318.84	0.05
20,000.00	GERMANY 0.35 20-50 09/09A	10,538.68	0.01	25,000.00	IRELAND 0.40 20-35 15/05A	18,307.94	0.02
40,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	37,581.33	0.05	6,000.00	IRELAND 0.55 21-41 22/04A	3,822.46	0.00
50,000.00	KFW 0.00 06-36 18/04U	28,633.50	0.04	28,000.00	IRELAND 0.90 18-28 15/05A	25,363.34	0.03
20,000.00	KFW 0.0000 19-24 02/04A	18,995.61	0.02	16,000.00	IRELAND 1.00 16-26 15/05A	15,112.32	0.02
50,000.00	KFW 0.1250 18-23 07/11A	48,053.79	0.06	7,000.00	IRELAND 1.10 19-29 16/01A	6,326.57	0.01
50,000.00	KFW 0.1250 22-32 09/01A	38,385.62	0.05	6,000.00	IRELAND 1.30 18-33 15/05A	5,119.77	0.01
100,000.00	KFW 0.3750 20-25 18/07S	89,651.00	0.11	15,000.00	IRELAND 1.35 18-31 18/03A	13,513.73	0.02
20,000.00	KFW 1.1250 22-25 04/07A	20,127.92	0.03	13,000.00	IRELAND 1.50 19-50 15/05A	9,182.64	0.01
50,000.00	KFW 1.3750 19-24 09/12A	51,796.65	0.07	6,000.00	IRELAND 1.70 17-37 15/05A	5,046.94	0.01
30,000.00	KFW 1.625 19-24 03/04A	2,681.52	0.00				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
22,000.00	IRELAND 2.00 15-45 18/02A	18,090.36	0.02	28,000.00	ITALY 2.80 16-67 01/03S	19,469.41	0.02
7,000.00	IRELAND 2.40 14-30 15/05A	6,863.31	0.01	76,000.00	ITALY 3.00 19-29 01/02S	70,117.23	0.09
11,000.00	IRELAND 3.40 14-24 18/03A	11,018.19	0.01	38,000.00	ITALY 3.25 14-46 01/09S	31,069.03	0.04
26,000.00	IRELAND 5.40 09-25 13/03A	27,573.77	0.04	24,000.00	ITALY 3.35 19-35 01/06S	20,994.92	0.03
2,000.00	IRISH GOVERNMENT 0.3500 22-32 18/10A	1,560.02	0.00	38,000.00	ITALY 3.45 17-48 01/03S	31,968.43	0.04
	Israel	300,088.52	0.38	18,000.00	ITALY 3.50 14-30 01/03S	17,057.61	0.02
100,000.00	ISRAEL 1.50 17-27 18/01A	89,935.79	0.12	22,000.00	ITALY 3.75 14-24 01/09S	21,902.09	0.03
27,000.00	ISRAEL 1.3 21-32 05/10A	6,309.07	0.01	54,000.00	ITALY 4.00 05-37 01/02S	50,593.56	0.06
100,000.00	ISRAEL 2.875 14-24 29/01A	97,232.22	0.13	116,000.00	ITALY 4.50 10-26 01/03S	118,028.15	0.14
27,000.00	ISRAEL -DY- 5.50 12-42 31/05A	9,277.02	0.01	30,000.00	ITALY 4.50 13-24 01/03S	30,105.43	0.04
102,000.00	ISRAEL -DY- 3.75 17-47 31/03A	28,170.55	0.04	35,000.00	ITALY 4.75 13-28 01/09S	35,864.99	0.05
76,000.00	ISRAEL FIXED BO 1.0000 19-30 31/03A	18,042.61	0.02	38,000.00	ITALY 4.75 13-44 01/09S	38,756.71	0.05
10,000.00	ISRAEL 0.4 21-24 31/10A	2,656.79	0.00	57,000.00	ITALY 5.00 03-34 01/08S	58,567.84	0.07
15,000.00	ISRAEL 0.5 20-25 30/04A	3,942.93	0.01	41,000.00	ITALY 5.00 07-39 01/08S	42,669.57	0.05
3,000.00	ISRAEL 1.50 18-23 30/11A	830.26	0.00	155,000.00	ITALY 5.00 09-25 01/03S	158,523.92	0.19
36,000.00	ISRAEL 1.50 20-37 31/05A	7,776.21	0.01	40,000.00	ITALY 5.00 09-40 01/09S	41,601.82	0.05
14,000.00	ISRAEL 1.75 15-25 31/08A	3,771.70	0.00	78,000.00	ITALY 5.25 98-29 01/11S	82,721.33	0.11
14,000.00	ISRAEL 2.00 16-27 31/03A	3,685.23	0.00	54,000.00	ITALY 5.75 02-33 01/02S	58,622.35	0.08
78,000.00	ISRAEL 2.25 18-28 28/09A	20,656.96	0.03	9,000.00	ITALY 9.00 93-23 01/11S	9,432.97	0.01
6,000.00	ISRAEL 3.75 14-24 31/03A	1,671.67	0.00	85,000.00	ITALY BTP 6.50 97-27 01/11S	94,285.24	0.11
12,000.00	ISRAEL 6.25 07-17 30/12A	3,562.85	0.00	12,000.00	ITALY TB 2.10 19-26 15/07S	11,205.27	0.01
10,000.00	STATE OF ISRAEL 0.5 21-26 01/03A	2,566.66	0.00	20,000.00	ITALY TREASURY BONDS 2.15 22-52 01/09S	12,492.10	0.02
	Italy	1,956,878.54	2.50	49,000.00	ITALY 0.95 21-37 01/03S	30,571.10	0.04
23,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	13,342.29	0.02	12,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	11,479.89	0.01
7,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	4,128.25	0.01		Ivory Coast	44,248.35	0.06
20,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	17,870.00	0.02	50,000.00	AFRICAN DEVELOPMENT BK 0.5 22-27 22/03A	44,248.35	0.06
22,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	14,957.94	0.02		Japan	7,312,868.14	9.35
100,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	83,452.47	0.11	5,250,000.00	JAPAN 1 22-52 20/03S	33,097.29	0.04
14,000.00	ITALIE 0.00 21-26 01/04U	12,169.13	0.02	28,350,000.00	JAPAN 0.2 22-32 20/03S	195,989.65	0.25
11,000.00	ITALIE 1.45 25 15-03S	10,301.03	0.01	2,350,000.00	JAPAN 0.005 22.24 01/02S	16,255.10	0.02
25,000.00	ITALIE 2.95 17-38 01/09S	20,278.02	0.03	25,800,000.00	JAPAN 0.005 22-27 20/03S	178,013.52	0.23
26,000.00	ITALY 1.75 19-24 01/07S	25,015.48	0.03	20,800,000.00	JAPAN 0.1 19-24 20/06S	144,131.04	0.18
30,000.00	ITALY 2.8 22-29 15/06S	27,225.55	0.03	66,050,000.00	JAPAN 0.1 19-34 20/03S	457,532.58	0.60
23,000.00	ITALY 21-24 15/08U	21,372.91	0.03	4,700,000.00	JAPAN 0.50 19-59 20/03S	24,080.11	0.03
14,000.00	ITALY 0.00 20-24 15/01S	13,254.82	0.02	20,700,000.00	JAPAN 2.1 09-29 20/12S	162,364.61	0.21
23,000.00	ITALY 0.00 21-24 15/04S	21,616.03	0.03	63,200,000.00	JAPAN 0.005 22-24 01/03S	937,149.97	0.56
39,000.00	ITALY 0.65 16-23 15/10S	37,585.12	0.05	13,100,000.00	JAPAN 0.10 19-24 20/12S	40,812.05	0.12
14,000.00	ITALY 0.95 20-27 15/09S	12,025.40	0.02	10,800,000.00	JAPAN 0.30 19-39 20/12S	67,731.11	0.09
26,000.00	ITALY 0.95 20-30 01/08S	20,046.11	0.03	13,600,000.00	JAPAN 0.005 21-26 20/03S	94,070.55	0.12
34,000.00	ITALY 1.25 16-26 01/12S	30,441.61	0.04	15,700,000.00	JAPAN 0.005 21-26 20/06S	108,537.85	0.14
17,000.00	ITALY 1.35 19-30 01/04S	13,742.59	0.02	23,800,000.00	JAPAN 0.10 16-26 20/09S	165,045.95	0.21
30,000.00	ITALY 1.45 20-36 01/03S	20,715.19	0.03	12,850,000.00	JAPAN 0.10 18-28 20/09S	88,614.05	0.11
14,000.00	ITALY 1.50 15-25 01/06S	13,119.45	0.02	16,700,000.00	JAPAN 0.10 19-24 20/09S	115,729.74	0.15
15,000.00	ITALY 1.60 16-26 01/06S	13,791.91	0.02	18,700,000.00	JAPAN 0.10 19-29 20/06S	128,539.91	0.16
55,000.00	ITALY 1.65 15-32 01/03S	42,883.69	0.05	16,200,000.00	JAPAN 0.10 19-29 20/09S	111,237.51	0.14
39,000.00	ITALY 1.70 20-51 01/09S	22,346.89	0.03	19,250,000.00	JAPAN 0.10 20-30 20/09S	131,316.65	0.17
32,000.00	ITALY 2.00 15-25 01/12S	30,153.16	0.04	30,650,000.00	JAPAN 0.10 18-28 20/03S	211,714.71	0.27
23,000.00	ITALY 2.00 18-28 01/02S	20,628.91	0.03	34,100,000.00	JAPAN 0.10 20-25 20/06S	236,532.47	0.30
26,000.00	ITALY 2.05 17-27 01/08S	23,662.47	0.03	20,750,000.00	JAPAN 0.10 20-30 20/06S	141,734.93	0.18
44,000.00	ITALY 2.20 17-27 01/06S	40,492.03	0.05	2,450,000.00	JAPAN 0.10 21-25 20/12S	16,998.33	0.02
22,000.00	ITALY 2.25 16-36 01/09S	16,778.90	0.02	26,550,000.00	JAPAN 0.10 21-31 20/03S	180,729.40	0.23
54,000.00	ITALY 2.45 16-33 01/09S	43,663.51	0.06	25,850,000.00	JAPAN 0.10 21-31 20/06S	175,768.78	0.22
38,000.00	ITALY 2.45 18-23 01/08S	37,273.98	0.05	2,000,000.00	JAPAN 0.4 20-50 20/03S	10,945.99	0.01
23,000.00	ITALY 2.50 14-24 01/12S	22,327.59	0.03	12,300,000.00	JAPAN 0.40 16-36 20/03S	82,819.46	0.11
38,000.00	ITALY 2.70 16-47 01/03S	28,111.74	0.04	12,400,000.00	JAPAN 0.40 16-56 20/03S	62,802.46	0.08
91,000.00	ITALY 2.80 18-28 01/08S	84,003.41	0.10	14,000,000.00	JAPAN 0.40 21-41 20/06S	87,448.82	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
22,000.00	NETHERLANDS 0.75 17-27 15/07A	20,250.54	0.03	50,000.00	ASIAN DEVELOPME 1.0000 21-26 14/04S	44,616.50	0.06
48,000.00	NETHERLANDS 2.00 14-24 15/07A	47,268.19	0.06	50,000.00	ASIAN DEVELOPMENT BA 0.625 20-25 29/04S	45,498.00	0.06
29,000.00	NETHERLANDS 2.50 12-33 15/01A	28,553.03	0.04	100,000.00	ASIAN DEVELOPMENT BA 0.75 20-30 06/10S	77,459.00	0.09
37,000.00	NETHERLANDS 2.75 14-47 15/01A	38,328.36	0.05	50,000.00	ASIAN DEVELOPMENT BANK 1.5 22-27 20/01S	44,699.00	0.06
34,000.00	NETHERLANDS 3.75 10-42 15/01A	39,405.15	0.05	20,000.00	ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	11,966.43	0.02
30,000.00	NETHERLANDS 5.50 98-28 15/01A	34,265.80	0.04				
20,000.00	NXP B V /NXP FDG LLC 2.65 22-32 15/02S	14,957.20	0.02		Poland	194,529.21	0.25
38,000.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	34,414.59	0.04	15,000.00	POLAND 5.25 10-11 20/01A	15,248.45	0.02
20,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	14,592.48	0.02	98,000.00	POLAND 3.7500 22-27 25/05A	17,028.43	0.02
100,000.00	TENNET HOLDING BV 2.375 22/33 17/05A	85,613.57	0.11	72,000.00	POLAND GOVERNME 0.2500 21-26 25/10A	10,986.72	0.01
100,000.00	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	90,118.99	0.12	42,000.00	POLAND ZCP 21-24 25/07U	7,450.20	0.01
	New Zealand	123,300.71	0.16	59,000.00	POLAND 1.25 20-30 25/10A	7,702.84	0.01
10,000.00	NEW ZEALAND 1.500 19-31 15/05S	4,536.22	0.01	10,000.00	POLAND 2.375 16-36 18/01A	7,806.64	0.01
40,000.00	NEW ZEALAND 3.00 17-29 20/04S	21,023.12	0.02	142,000.00	POLAND 2.50 15-26 25/07A	24,125.00	0.03
10,000.00	NEW ZEALAND GOV 2.7500 21-51 15/05S	3,993.09	0.01	35,000.00	POLAND 2.50 16-27 25/07A	5,727.33	0.01
10,000.00	NEW ZEALAND LOCAL GOUV 3.5 17-33 14/04S	4,888.78	0.01	91,000.00	POLAND 2.75 19-29 25/10A	13,952.14	0.02
38,000.00	NEW ZEALAND 0.50 20-24 15/05S	20,267.38	0.03	18,000.00	POLAND 2.75 13-28 25/04A	2,910.36	0.00
10,000.00	NEW ZEALAND 0.50 20-26 15/05S	4,951.70	0.01	162,000.00	POLAND 3.25 13-25 25/07A	29,410.54	0.05
10,000.00	NEW ZEALAND 1.75 20-41 15/05/S	3,603.07	0.00	18,000.00	POLAND 3.25 16-26 06/04S	16,929.54	0.02
23,000.00	NEW ZEALAND 2.00 21-32 15/05S	10,658.87	0.01	50,000.00	POLAND 4.00 12-23 25/10A	9,785.47	0.01
22,000.00	NEW ZEALAND 2.75 16-37 15/04S	10,058.07	0.01	33,000.00	POLOGNE (REP OF) 5.75 08-29 25/04A	6,164.23	0.01
10,000.00	NEW ZEALAND 3.50 15-33 14/04S	5,244.69	0.01	11,000.00	REPUBLIC OF POLAND 4.0 16-47 25/04A	1,390.45	0.00
34,000.00	NEW ZEALAND 4.50 14-27 15/04S	19,432.83	0.02	22,000.00	REPUBLIC OF POLAND GOV 1.75 21-32 25/04A	2,831.09	0.00
20,000.00	NOUVELLE-ZELANDE 0.25 20-28 15/05S	9,086.58	0.01	80,000.00	REPUBLIQUE DE POLOGNE 2.50 18-24 25/04A	15,079.78	0.02
10,000.00	NZ LOCAL GOVT 4.50 14-27 15/04S	5,556.31	0.01				
	Norway	248,828.31	0.32		Portugal	209,041.37	0.27
200,000.00	KOMMUNALBANKEN A/S 0.5 21-26 13/01S	176,226.00	0.22	5,000.00	OBRIGACOES DO T 1.1500 22-42 11/04A	3,305.58	0.00
26,000.00	NORWAY 1.25 21-31 17/09A	2,010.83	0.00	18,000.00	PORTUGAL 0.30 21-31 17/10A	13,861.50	0.02
49,000.00	NORWAY 1.375 20-30 19/08A	3,911.95	0.01	11,000.00	PORTUGAL 0.90 20-35 12/10A	8,078.45	0.01
209,000.00	NORWAY 1.50 16-26 19/02A	18,164.55	0.02	23,000.00	PORTUGAL 0.475 20-30 18/10A	18,607.33	0.02
69,000.00	NORWAY 1.75 15-25 13/03A	6,128.61	0.01	9,000.00	PORTUGAL 0.70 20-27 15/10A	8,058.34	0.01
83,000.00	NORWAY 1.75 17-27 17/02A	7,174.14	0.01	5,000.00	PORTUGAL 1.00 21-52 12/04A	2,583.59	0.00
147,000.00	NORWAY 1.75 19-29 06/03A	12,260.32	0.02	18,000.00	PORTUGAL 1.95 19-29 15/06A	16,823.60	0.02
58,000.00	NORWAY 2.00 18-28 26/04A	5,000.86	0.01	35,000.00	PORTUGAL 2.125 18-28 17/10A	33,288.95	0.05
100,000.00	NORWAY 3.00 14-24 14/03A	9,176.71	0.01	12,000.00	PORTUGAL 2.25 18-34 18/04A	10,723.64	0.01
106,000.00	NORWAY GOVERNMENT BON 2.125 22-32 18/05A	8,774.34	0.01	15,000.00	PORTUGAL 2.875 15-25 15/10A	15,029.06	0.02
	Panama	166,795.92	0.21	25,000.00	PORTUGAL 2.875 16-26 21/07A	25,054.31	0.04
200,000.00	PANAMA 2.2520 20-32 29/09S	140,662.00	0.18	14,000.00	PORTUGAL 3.875 14-30 15/02A	14,688.74	0.02
16,000.00	PANAMA 6.70 06-36 26/01S	15,659.36	0.02	20,000.00	PORTUGAL 4.10 06-37 15/04A	21,178.27	0.03
9,000.00	PANAMA 9.375 99-29 01/04S	10,474.56	0.01	9,000.00	PORTUGAL 4.10 15-45 15/02A	9,668.65	0.01
	Peru	92,211.60	0.12	8,000.00	PORTUGAL 4.95 08-23 25/10A	8,091.36	0.01
18,000.00	PERU 2.844 19-30 20/06S	14,733.72	0.02				
7,000.00	PERU 4.125 15-27 25/08S	6,619.76	0.01		Romania	117,891.32	0.15
10,000.00	PERU 5.625 10-50 18/11S	9,394.80	0.01	50,000.00	ROMANIA 2.0 21-33 14/04A	29,009.88	0.04
7,000.00	PERU (REP OF) 6.55 07-37 14/03S	7,175.98	0.01	20,000.00	ROMANIA 2.75 15-25 29/10A	18,347.08	0.02
10,000.00	PERU 3.60 21-72 15/01S	6,014.00	0.01	20,000.00	ROMANIA 3.6240 20-30 26/05A	14,701.21	0.02
63,000.00	PERU 6.15 17-32 12/08S	13,159.76	0.02	10,000.00	ROMANIA 3.875 15-35 29/10A	6,726.96	0.01
13,000.00	PERU 6.90 07-37 12/08S	2,735.77	0.00	15,000.00	ROMANIA 4.625 19-49 03/04A	9,679.87	0.01
37,000.00	PERU 6.95 08-31 12/08S	8,331.15	0.01	2,000.00	ROMANIA 6.125 14-44 22/01S	1,587.34	0.00
32,000.00	PERU 8.20 06-26 12/08S	8,351.10	0.01	50,000.00	ROMANIAN GOVERNMENT 2.125 22-28 07/03A	37,838.98	0.05
10,000.00	PERUVIAN GOVT INTL BD 3.55 21-51 10/03S	6,663.40	0.01				
12,000.00	REPUBLIC OF PER 3.0000 21-34 15/01S	9,032.16	0.01		Singapore	147,970.63	0.19
	Philippines	271,048.93	0.35	16,000.00	REPUBLIC OF SINGAPOR 2.375 19-39 01/07S	9,697.21	0.01
50,000.00	ASIAN DEVELOPME 0.3750 21-24 11/06S	46,810.00	0.06	2,000.00	SINGAPORE 1.875 21-51 01/10S	1,036.87	0.00
				8,000.00	SINGAPORE 2.375 15-25 01/06S	5,414.63	0.01
				13,000.00	SINGAPORE 2.625 18-28 01/05S	8,633.00	0.01
				11,000.00	SINGAPORE GOV 2.125 16-26 01/06S	7,284.14	0.01
				9,000.00	SINGAPORE GOVERNMENT 2.625 22-32 01/08S	5,823.93	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
5,000.00	SINGAPORE GOVERNMENT 2.00 19-24 01/02S	3,421.24	0.00	44,000.00	SPAIN 2.15 15-25 31/10A	42,947.27	0.05
7,000.00	SINGAPORE 0.500 20-25 01/11S	4,448.84	0.01	22,000.00	SPAIN 2.35 17-33 30/07A	19,765.83	0.03
31,000.00	SINGAPORE 1.625 21-31 01/07S	18,513.57	0.02	33,000.00	SPAIN 2.70 18-48 31/10A	27,559.36	0.04
15,000.00	SINGAPORE 1.875 20-50 01/03S	7,722.34	0.01	48,000.00	SPAIN 2.75 14-24 31/10A	47,622.28	0.06
6,000.00	SINGAPORE 2.25 16-36 01/08S	3,632.33	0.00	35,000.00	SPAIN 2.90 16-46 31/10A	30,648.10	0.04
9,000.00	SINGAPORE 2.75 12-42 01/04S	5,696.17	0.01	27,000.00	SPAIN 3.45 16-66 30/07A	24,916.15	0.03
18,000.00	SINGAPORE 2.75 16-46 01/03S	11,243.44	0.01	35,000.00	SPAIN 3.80 14-24 30/04A	35,181.98	0.05
20,000.00	SINGAPORE 2.875 10-30 01/09S	13,279.93	0.02	57,000.00	SPAIN 4.20 05-37 31/01A	60,753.97	0.08
5,000.00	SINGAPORE 2.875 14-29 01/07S	3,345.23	0.00	42,000.00	SPAIN 4.40 13-23 31/10A	42,201.09	0.05
31,000.00	SINGAPORE 3.00 09-24 01/09S	21,438.16	0.03	39,000.00	SPAIN 4.65 10-25 30/07A	40,731.41	0.05
6,000.00	SINGAPORE 3.375 13-33 01/09S	4,137.02	0.01	46,000.00	SPAIN 4.70 09-41 30/07A	52,643.64	0.07
19,000.00	SINGAPORE 3.50 07-27 03/01S	13,202.58	0.02	13,000.00	SPAIN 4.80 08-24 31/01A	13,188.83	0.02
	Slovakia	70,699.89	0.09	35,000.00	SPAIN 4.90 07-40 30/07A	40,804.14	0.05
5,000.00	REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A	4,125.74	0.01	17,000.00	SPAIN 5.15 13-28 31/10A	18,802.75	0.02
8,000.00	SLOVAKIA 0.625 16-26 22/05A	7,354.59	0.01	28,000.00	SPAIN 5.15 13-44 31/10A	34,160.47	0.04
14,000.00	SLOVAKIA 1.00 18-28 12/06A	12,435.89	0.01	73,000.00	SPAIN 5.90 11-26 30/07A	80,699.77	0.10
5,000.00	SLOVAKIA 1.875 17-37 09/03A	3,859.28	0.00	13,000.00	SPGB 1.00 21-42 30/07A	8,251.68	0.01
6,000.00	SLOVAKIA 2.00 17-47 17/10A	4,398.90	0.01	100,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	91,719.73	0.12
12,000.00	SLOVAKIA 3.375 12-24 15/11A	12,047.34	0.02	150,000.00	TELEFONICA EMISIONES 7.045 06-36 20/06S	148,227.00	0.19
6,000.00	SLOVAKIA 0.25 20-25 14/05A	5,564.08	0.01		Sweden	301,130.72	0.39
6,000.00	SLOVAKIA 0.375 21-36 21/04A	3,771.73	0.00	300,000.00	KOMMUNINVEST I SVERIGE AB 1 17-24 02/10A	25,894.79	0.03
12,000.00	SLOVAKIA 1.0 20-30 09/10A	9,954.22	0.01	200,000.00	SVENSK EXPORTKREDIT 0.625 21-24 07/10S	185,418.00	0.24
9,000.00	SLOVAKIA 1.00 20-32 14/05A	7,188.12	0.01	160,000.00	SWEDEN 0.75 17-29 12/11A	12,947.51	0.02
	Slovenia	55,227.16	0.07	80,000.00	SWEDEN 0.125 20-31 12/05A	6,037.77	0.01
2,000.00	SLOVENIA 1.1750 22-62 13/02A	1,084.33	0.00	50,000.00	SWEDEN 0.50 20-45 24/11A	3,275.25	0.00
6,000.00	SLOVENIA 1.1875 19-29 14/03A	5,277.00	0.01	110,000.00	SWEDEN 0.75 16-28 12/05A	9,082.51	0.01
13,000.00	SLOVENIA 1.25 17-27 22/03A	12,119.82	0.01	225,000.00	SWEDEN 1.00 14-26 12/11A	19,153.87	0.02
7,000.00	SLOVENIA 1.75 16-40 03/11A	5,123.41	0.01	10,000.00	SWEDEN 1.3750 21-71 23/06A	569.30	0.00
11,000.00	SLOVENIA 2.25 16-32 03/03A	9,891.21	0.01	155,000.00	SWEDEN 1.50 11-23 13/11A	13,859.17	0.02
5,000.00	SLOVENIA 3.125 15-45 07/08A	4,546.56	0.01	80,000.00	SWEDEN 2.25 11-32 01/06A	7,288.71	0.01
9,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	8,917.36	0.01	135,000.00	SWEDEN 2.50 13-25 12/05A	12,177.21	0.02
10,000.00	SLOVENIA 0.875 20-21 15/07U	8,267.47	0.01	50,000.00	SWEDEN 3.50 09-39 30/03A	5,426.63	0.01
	Spain	1,656,355.76	2.12		Switzerland	149,119.65	0.19
56,000.00	SPAIN 5.75 01-32 30/07A	66,990.03	0.09	6,000.00	CONFEDERATION SUISSE 0.00 19-34 26/06U	5,295.11	0.01
40,000.00	SPAIN 6.00 98-29 31/01A	46,432.27	0.06	10,000.00	CONFEDERATION SUISSE 0.50 16-58 30/05A	8,741.86	0.01
42,000.00	SPAIN 0.25 19-24 30/07A	39,783.39	0.05	6,000.00	SUISSE 0.50 17-55 24/05A	5,348.14	0.01
13,000.00	SPAIN GOVERNMENT 0.80 22-29 30/07A	11,073.22	0.01	16,000.00	SUISSE CONFEDERATION 3.25 07-27 27/06A	17,990.94	0.02
15,000.00	SPAIN GOVERNMENT BOND 1.9 22-52 31/10A	9,920.13	0.01	10,000.00	SWISS CONFEDERATION -39 24/07U	8,344.60	0.01
44,000.00	SPAIN 0.00 20-25 31/01U	40,942.47	0.05	10,000.00	SWISS (GOVT) 2.25 11-31 22/06A	11,047.23	0.01
54,000.00	SPAIN 0.1 21-31 30/04A	41,175.04	0.05	8,000.00	SWITZERLAND 0.00 16-29 22/06U	7,576.29	0.01
43,000.00	SPAIN 0.5 21-31 31/10A	33,463.21	0.04	10,000.00	SWITZERLAND 1.25 12-24 11/06A	10,243.55	0.01
47,000.00	SPAIN 0.50 20-30 30/04A	38,505.30	0.05	14,000.00	SWITZERLAND 1.25 14-26 28/05A	14,447.65	0.02
49,000.00	SPAIN 0.60 19-29 31/10A	41,024.19	0.05	9,000.00	SWITZERLAND 0.5000 18-32 27/06A	8,551.66	0.01
63,000.00	SPAIN 0.80 20-27 30/07A	56,665.72	0.07	10,000.00	SWITZERLAND 0.50 15-30 27/05A	9,717.25	0.01
46,000.00	SPAIN 1.30 16-26 31/10A	43,123.00	0.06	5,000.00	SWITZERLAND 1.25 12-37 27/06A	5,091.80	0.01
56,000.00	SPAIN 1.40 18-28 30/04A	51,127.15	0.07	6,000.00	SWITZERLAND 1.50 12-42 30/04A	6,511.90	0.01
32,000.00	SPAIN 1.40 18-28 30/07A	29,027.11	0.04	10,000.00	SWITZERLAND 1.50 13-25 24/07A	10,378.68	0.01
59,000.00	SPAIN 1.45 17-27 31/10A	54,545.25	0.07	14,000.00	SWITZERLAND GOVT BOND 0.25 21-35 23/06A	12,629.78	0.02
44,000.00	SPAIN 1.45 19-29 29/01A	39,578.21	0.05	8,000.00	SWITZERLAND REGS 0.50 17-45 28/06A	7,203.21	0.01
16,000.00	SPAIN 1.45 21-71 31/10A	7,791.59	0.01		United Kingdom	3,496,235.58	4.47
16,000.00	SPAIN 1.50 17-27 30/04A	14,953.54	0.02	50,000.00	ASTRAZENECA 4.00 12-42 18/09S	41,940.50	0.05
38,000.00	SPAIN 1.60 15-25 30/04A	36,656.76	0.05	100,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	90,771.43	0.12
36,000.00	SPAIN 1.85 19-35 05/03A	29,662.00	0.04	50,000.00	EUROPEAN BANK FOR RE 0.5 20-25 19/05S	45,265.00	0.06
46,000.00	SPAIN 1.95 15-30 30/07A	41,872.92	0.05	50,000.00	GLAXOSMITHKLINE CAP 5.25 07-42 10/04A	54,018.61	0.07
22,000.00	SPAIN 1.95 16-26 30/04A	21,217.81	0.03	42,000.00	GRANDE BRETAGNE 1.625 18-71 22/10S	29,042.69	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	HSBC HOLDINGS PLC 0.976 21-25 24/05S	183,770.00	0.23	20,000.00	VODAFONE GROUP 4.8750 19-49 19/06S	15,781.80	0.02
50,000.00	HSBC HOLDINGS REG S 7.00 08-38 07/04A	50,809.29	0.07		United States of America	26,617,429.53	34.05
20,000.00	LLOYDS TSB EMTN 6.50 10-40 17/09A	24,170.21	0.03	50,000.00	ABBVIE INC 2.95 20-26 21/11S	45,743.50	0.06
100,000.00	NATL GRID 2.179 22-26 30/06A	92,672.93	0.12	50,000.00	ABBVIE INC 3.20 20-29 21/11S	43,870.00	0.06
50,000.00	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	55,820.30	0.07	50,000.00	ABBVIE INC 4.05 20-39 21/11S	40,492.50	0.05
121,000.00	ROYAUME UNI DE GRANDE 0.875 19-29 22/10S	107,737.43	0.14	20,000.00	ABBVIE INC 4.25 20-49 21/11S	16,048.40	0.02
48,000.00	ROYAUME UNI DE GRANDE 1.625 19-54 22/10S	32,912.49	0.04	50,000.00	ACE INA HOLDINGS 3.35 15-26 03/05S	47,216.00	0.06
50,000.00	UK GILT 1.75 17-58 22/07S	36,154.18	0.05	20,000.00	ADOBE INC 3.25 15-25 01/02S	19,409.00	0.02
44,000.00	UK TREASURY GILT 1.75 16-37 07/09S	36,032.82	0.05	50,000.00	AIR LEASE CORP 3.0 20-30 01/02S	39,598.00	0.05
29,000.00	UK TREASURY GILT STK 4.75 04-38 07/12S	34,664.48	0.04	20,000.00	AIR LEASE CORP 0.7 21-24 26/01S	18,690.20	0.02
38,000.00	UK TREASURY STOCK 2.50 15-65 22/07S	34,544.98	0.04	20,000.00	ALEXANDRIA REAL 3.5500 22-52 15/03U	13,627.20	0.02
54,000.00	UK TREASURY STOCK 4.25 09-39 07/09S	61,188.90	0.08	100,000.00	ALLY FINANCIAL INC 2.2 21-28 02/11	77,340.00	0.10
124,000.00	UK TREASURY STOCK 4.50 09-34 07/09S	142,523.22	0.18	20,000.00	ALPHABET INC 1.1000 20-30 15/08S	15,475.60	0.02
132,000.00	UK TSY 1.625 18-28 22/10S	126,686.56	0.16	20,000.00	AMAZON 3.3 22/27 13/04S	18,915.60	0.02
77,000.00	UNITED KINGDOM 1.50 16-26 22/07S	77,227.76	0.10	50,000.00	AMAZON.COM INC 3.15 18-27 22/08S	46,596.00	0.06
91,000.00	UNITED KINGDOM 1.50 16-47 22/07S	63,824.83	0.08	10,000.00	AMAZON.COM INC 3.6000 22-32 13/04S	9,082.20	0.01
87,000.00	UNITED KINGDOM 2.00 15-25 07/09S	90,974.00	0.12	10,000.00	AMAZON.COM INC 3.9500 22-52 13/04S	8,216.80	0.01
35,000.00	UNITED KINGDOM 3.50 13-68 22/07S	40,861.65	0.05	30,000.00	AMAZON.COM INC 4.05 18-47 22/08S	25,466.40	0.03
57,000.00	UNITED KINGDOM 3.50 14-45 22/01S	59,524.12	0.08	50,000.00	AMAZON.COM INC 3.1 21-51 12/05S	34,932.00	0.04
51,000.00	UNITED KINGDOM 4.25 05-55 07/12S	63,130.16	0.08	50,000.00	AMERICAN ASSETS 3.3750 21-31 01/02S	39,725.00	0.05
43,000.00	UNITED KINGDOM 4.25 06-27 07/12S	47,620.97	0.06	50,000.00	AMERICAN EXPRES 2.2500 22-25 04/03S	46,915.00	0.06
35,000.00	UNITED KINGDOM 4.25 06-46 07/12S	41,050.75	0.05	50,000.00	AMERICAN EXPRESS 2.55 22-27 04/03S	44,646.00	0.06
41,000.00	UNITED KINGDOM 4.25 10-40 07/12S	46,769.92	0.06	20,000.00	AMERICAN INTERNATION 4.375 20-50 11/05S	16,144.40	0.02
20,000.00	UNITED KINGDOM 6.00 98-28 07/12S	24,256.83	0.03	30,000.00	AMERICAN TOWER 3.375 16-26 15/10S	27,477.00	0.04
21,000.00	UNITED KINGDOM 0.8750 21-33 31/07S	16,668.40	0.02	30,000.00	AMERICAN TOWER CORP 2.30 21-31 15/09S	22,405.20	0.03
71,000.00	UNITED KINGDOM 2.25 13-23 07/09S	77,886.55	0.10	50,000.00	AMERICAN WATER CAP 3.40 14-25 01/03S	48,267.50	0.06
68,000.00	UNITED KINGDOM 2.75 14-24 07/09S	73,806.90	0.09	20,000.00	AMGEN 4.40 15-45 01/05S	16,310.00	0.02
45,000.00	UNITED KINGDOM 3.75 11-52 22/07S	50,176.47	0.06	20,000.00	AMGEN INC 4.4000 22-62 22/02S	15,555.80	0.02
83,000.00	UNITED KINGDOM 4.25 00-32 07/06S	93,900.43	0.12	50,000.00	AMGEN INC 2.2 20-27 21/02S	44,531.00	0.06
51,000.00	UNITED KINGDOM 4.25 03-36 07/03S	57,597.66	0.07	20,000.00	ANALOG DEVICES 2.8000 21-41 01/10S	14,168.40	0.02
56,000.00	UNITED KINGDOM 4.50 07-42 07/12S	66,665.76	0.09	20,000.00	ANTHEM INC 3.6000 21-51 15/03S	14,386.40	0.02
54,000.00	UNITED KINGDOM 4.75 07-30 07/12S	62,977.99	0.08	50,000.00	ANTHEM INC 5.1 13-44 15/01S	45,622.50	0.06
93,000.00	UNITED KINGDOM 5.00 01-25 07/03S	105,076.71	0.13	30,000.00	APPLE INC 0.7 21-26 08/02S	26,422.50	0.03
71,000.00	UNITED KINGDOM GILT 1 18-24 22/04S	75,482.71	0.10	25,000.00	APPLE INC 2.375 21-41 08/02S	17,347.75	0.02
38,000.00	UNITED KINGDOM GILT 1.75 18-49 22/01Q	27,924.69	0.04	100,000.00	APPLE INC 3.25 16-26 23/02S	95,924.00	0.12
16,000.00	UNITED KINGDOM GILT 1.0 21-32 31/01S	13,471.30	0.02	20,000.00	APPLE INC 1.4000 21-28 05/08S	16,652.20	0.02
62,000.00	UNITED KINGDOM GILT 1.125 22-73 22/10S	34,553.55	0.04	20,000.00	APPLE INC 1.70 21-31 05/08S	15,683.00	0.02
55,000.00	UNITED KINGDOM OF GR 0.625 19-25 07/06S	55,658.16	0.07	25,000.00	APPLE INC 2.7 21-51 05/08S	16,477.25	0.02
54,000.00	UNITED KINGDOM 0.125 20-24 31/01S	57,110.40	0.07	30,000.00	APPLE INC 4.65 16-46 23/03S	27,965.10	0.04
52,000.00	UNITED KINGDOM 0.125 20-28 31/01S	46,570.88	0.06	20,000.00	ATMOS ENERGY CORP 4.125 14-44 15/10S	16,201.60	0.02
53,000.00	UNITED KINGDOM 0.1250 20-26 30/01S	51,378.33	0.07	50,000.00	BALTIMORE GAS & 4.5500 22-52 01/06S	43,077.00	0.06
50,000.00	UNITED KINGDOM 0.25 20-31 31/07S	39,839.02	0.05	20,000.00	BALTIMORE GAS ELECT 2.25 21-31 10/06S	15,956.40	0.02
35,000.00	UNITED KINGDOM 0.25 21-25 31/01S	35,350.84	0.05	100,000.00	BANK OF AMERICA CORP 3.248 16-27 21/10S	89,717.00	0.11
75,000.00	UNITED KINGDOM 0.375 21-26 22/10S	71,041.64	0.09	50,000.00	BANK OF NEW YORK MEL 1.6 20-25 24/04S	46,160.00	0.06
36,000.00	UNITED KINGDOM 0.3750 20-30 22/10S	29,902.95	0.04	20,000.00	BANQUE INTERAMERICAI 1.125 21-31 13/01S	15,977.40	0.02
32,000.00	UNITED KINGDOM 0.50 20-61 22/10S	14,070.88	0.02	20,000.00	BANQUE INTERNATIONALE 0 20-30 21/02A	15,817.43	0.02
52,000.00	UNITED KINGDOM 0.625 20-35 31/07S	37,523.72	0.05	50,000.00	BANQUE INTERNATIONALE 0.5 20-25 28/10S	44,539.00	0.06
47,000.00	UNITED KINGDOM 0.625 20-50 22/10S	24,165.52	0.03	50,000.00	BANQUE INTERNATIONALE 0.625 20-25 22/04S	45,549.00	0.06
26,000.00	UNITED KINGDOM 0.875 21-46 31/01S	15,692.64	0.02	20,000.00	BANQUE INTERNATIONALE 1.8 19-24 26/07S	14,010.80	0.02
56,000.00	UNITED KINGDOM 1.125 21-39 31/01S	40,275.76	0.05	30,000.00	BANQUE INTERNATIONALE 1.625 21-31 03/11S	24,635.10	0.03
72,000.00	UNITED KINGDOM 1.25 17-27 22/07S	69,563.90	0.09	20,000.00	BECTON DICKINSON 3.70 17-37 06/06S	18,624.20	0.02
58,000.00	UNITED KINGDOM 1.25 20-41 22/10S	40,768.91	0.05	50,000.00	BK AMERICA F.LR 22-33 27/04S	44,869.00	0.06
30,000.00	UNITED KINGDOM 1.250 21-51 31/07S	18,741.16	0.02	15,000.00	BOSTON PROPERTIES LTD 2.45 21-33 01/10S	10,628.40	0.01
52,000.00	UNITED KINGDOM 3.25 12-44 22/01S	52,286.74	0.07	50,000.00	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	38,383.00	0.05
40,000.00	UNITED KINGDOM 4.00 09-60 22/01S	49,389.72	0.06	50,000.00	BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S	48,513.50	0.06
38,000.00	UNITED KINGDOM 4.25 08-49 07/12S	45,155.19	0.06	20,000.00	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	16,755.80	0.02
100,000.00	VODAFONE GROUP 2.20 16-26 25/08A	93,811.29	0.12	50,000.00	BROADCOM INC 4.15 20-30 08/05S	43,216.00	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
10,000.00	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	6,911.10	0.01	30,000.00	HOME DEPOT INC 5.875 06-36 16/12S	31,206.90	0.04
50,000.00	CATERPILLAR FIN 0.9000 21-26 03/02S	44,041.50	0.06	50,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	44,214.00	0.06
20,000.00	CDW LLC CDW FINANCE 5.50 14-24 01/12S	19,890.40	0.03	30,000.00	HP INC 5.5 22-33 15/01S	26,607.30	0.03
40,000.00	CHARLES SCHWAB 2.4500 22-27 03/03S	35,986.40	0.05	50,000.00	IBM CORP 7.00 95-25 30/10S	52,997.50	0.07
50,000.00	CIGNA CORPORATION 3.4 20-50 16/03S	33,924.00	0.04	100,000.00	IBM CORP 0.8750 22-30 09/02U	81,401.07	0.10
50,000.00	CIGNA CORPORATION 4.125 19-25 15/11S	48,545.50	0.06	20,000.00	INTEL CORP 1.60 21-28 12/08S	16,589.60	0.02
100,000.00	CITIGROUP 3.875 13-23 25/10S	98,716.00	0.13	100,000.00	INTEL CORP 3.70 15-25 29/07S	97,438.00	0.12
30,000.00	CITIGROUP 8.125 09-39 15/07S	35,470.50	0.05	20,000.00	INTEL CORP 4.75 20-50 25/03S	17,246.40	0.02
10,000.00	CITIGROUP INC 4.6500 18-48 23/07S	8,121.10	0.01	50,000.00	INTER-AM.DEV.BK 3.00 14-24 21/02S	49,107.50	0.06
100,000.00	CITIGROUP INC 4.40 15-25 10/06S	97,233.00	0.12	50,000.00	INTER-AMERICAN 0.6250 20-25 15/07S	45,148.50	0.06
20,000.00	COCA-COLA CO 1.65 20-30 01/05S	15,938.60	0.02	100,000.00	INTER-AMERICAN 1.2500 19-25 15/12A	99,263.24	0.13
15,000.00	COCA-COLA CO 2.25 21-32 05/05S	12,226.80	0.02	50,000.00	INTER-AMERICAN DEVEL 2.625 19-24 16/01S	48,924.50	0.06
40,000.00	COCA-COLA CO 3.21-51 05/03S	27,952.80	0.04	20,000.00	INTERCONTINENTALEXCH 4.6 22-33 15/03S	18,642.20	0.02
30,000.00	COMCAST 3.15 16-26 01/03S	28,286.70	0.04	20,000.00	INTERCONTINENTALEXCHA 4.95 22-52 15/06S	17,729.00	0.02
10,000.00	COMCAST CORP 2.937 22-56 01/11S	5,969.90	0.01	100,000.00	INTERNATIONAL BUSINE 3.50 19-29 15/05S	90,373.00	0.12
50,000.00	COMCAST CORP 2.8870 22-51 01/11S	31,231.00	0.04	20,000.00	INTERNATIONAL FINANCE 1.45 19-24 22/07S	12,258.71	0.02
20,000.00	COMCAST CORP 3.9500 18-25 15/10S	19,453.80	0.02	20,000.00	INTL BK 1.8 22-27 19/01S	13,417.21	0.02
20,000.00	COMCAST CORP 4.15 18-28 15/10S	18,889.20	0.02	15,000.00	INTL BK RECON & 0.2000 21-61 21/01A	6,110.52	0.01
50,000.00	COMCAST CORP 4.7000 18-48 15/10S	42,782.50	0.05	100,000.00	INTL BK RECON & 0.2500 20-23 24/11S	95,494.00	0.12
20,000.00	COMCAST CORP 3.7 18-24 15/04S	19,669.80	0.03	50,000.00	INTL BK RECON & 1.1250 21-28 13/09S	41,943.00	0.05
20,000.00	COMCAST CORP 4.25 13-33 15/01S	18,156.00	0.02	50,000.00	INTL BK RECON & DEV 1.2500 21-31 10/02S	40,360.50	0.05
15,000.00	CONS EDISON CO NY 4.45 14-44 15/03S	12,443.10	0.02	50,000.00	INTL FINANCE CO 0.7500 21-26 08/10S	43,531.00	0.06
10,000.00	CONSOLIDATED EDISON CO 3.2 21-51 01/12S	6,644.20	0.01	20,000.00	INTL FINANCE CORP 4.00 14-25 03/04S	12,786.18	0.02
250,000.00	CREDIT SUISSE LONDON 3.625 14-24 09/09S	238,227.50	0.31	50,000.00	JOHN DEERE CAPI 3.4000 22-25 06/06S	48,349.00	0.06
20,000.00	CROW CA 2.5 21-31 15/07S	15,431.80	0.02	50,000.00	JOHNSON & JOHNSON 2.45 16-26 01/03S	46,807.00	0.06
20,000.00	CSX 3.25 17-27 01/06S	18,409.40	0.02	20,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	16,426.60	0.02
20,000.00	CSX CORP 2.5000 20-51 15/05S	11,987.80	0.02	100,000.00	JP MORGAN CHASE 3.125 15-25 23/01S	95,869.00	0.12
10,000.00	CSX CORPORATION 4.1 22-32 15/11S	9,075.60	0.01	100,000.00	JPMORGAN CHASE 4.25 15-27 01/10S	93,735.00	0.12
10,000.00	CSX CORPORATION 4.5 22-52 15/11S	8,408.50	0.01	50,000.00	JPMORGAN CHASE CO 3.328 21-52 22/04S	32,723.50	0.04
50,000.00	CVS HEALTH CORP 4.125 20-40 01/04S	39,961.50	0.05	10,000.00	KEURIG DR PEPPER 4.5 15-45 15/11S	8,089.20	0.01
50,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	44,016.50	0.06	10,000.00	KRAFT HEINZ FOODS 4.375 16-46 01/06S	7,789.80	0.01
20,000.00	DEERE AND CO 3.90 12-42 09/06S	17,138.40	0.02	50,000.00	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	43,474.00	0.06
50,000.00	DELL INTERNATIONAL L 5.3 21-29 01/04S	46,583.00	0.06	30,000.00	LABORATORY CORP 2.95 19-29 01/12S	25,462.50	0.03
20,000.00	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	13,707.40	0.02	20,000.00	LOWE S COM 3.70 16-46 15/04S	14,318.40	0.02
20,000.00	DOW CHEMICAL CO 3.6 20-50 26/08S	13,621.40	0.02	50,000.00	LOWE S COMPANIES 4.25 22-25 01/04S	38,075.00	0.05
20,000.00	D.R. HORTON INC 1.3000 21-26 15/10S	16,750.40	0.02	20,000.00	MARSH MCLENNAN COS 2.25 20-30 07/05S	15,830.80	0.02
50,000.00	EMERSON ELECTRI 2.2000 21-31 21/12S	39,987.50	0.05	20,000.00	MASTERCARD INC 2.0000 21-31 18/11S	15,811.00	0.02
25,000.00	ENTERPRISE PROD 3.3000 21-53 15/02S	16,361.00	0.02	20,000.00	MC DONALD S CORP 4.875 15-45 09/12S	17,743.00	0.02
50,000.00	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	48,447.00	0.06	50,000.00	MCDONALD S 3.70 15-26 30/01S	48,257.00	0.06
10,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	8,240.40	0.01	20,000.00	MCDONALD'S CORP 3.25 14-24 10/06S	19,558.00	0.03
20,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	18,761.20	0.02	20,000.00	MERCK & CO 3.70 15-45 10/02S	15,719.00	0.02
67,000.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	63,309.64	0.08	20,000.00	MERCK & CO INC 2.7500 21-51 10/12S	13,012.80	0.02
50,000.00	FEDERAL HOME LOAN 2.875 14-24 13/09S	48,574.50	0.06	30,000.00	MERCK & CO INC 2.75 15-25 10/02A	28,791.00	0.04
50,000.00	FEDERAL HOME LOAN 3.25 18-28 16/11S	47,743.50	0.06	100,000.00	MERRILL LYNCH 6.11 07-37 29/01S	96,716.00	0.12
30,000.00	FEDEX CORP 2.4 21-31 29/04S	23,374.80	0.03	50,000.00	METLIFE INC 3.60 14-24 10/04S	49,092.00	0.06
20,000.00	FEDEX CORP 5.25 20-50 07/04S	17,506.60	0.02	20,000.00	METLIFE INC 5.0000 22-52 15/07S	18,234.00	0.02
20,000.00	FIDELITY NATL I 5.6250 22-52 15/07S	17,765.80	0.02	20,000.00	METLIFE INC 4.55 20-30 23/03S	19,172.00	0.02
20,000.00	FISERV INC 2.65 20-30 13/05S	16,212.60	0.02	40,000.00	MICROSOFT CORP 2.70 15-25 12/02S	38,406.40	0.05
20,000.00	FREEMPORT MCMORAN 4.625 20-30 01/08S	17,661.20	0.02	50,000.00	MICROSOFT CORP 2.921 21-52 17/03S	35,352.50	0.05
30,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	28,543.20	0.04	10,000.00	MICROSOFT CORP 3.041 21-62 17/03S	6,822.30	0.01
20,000.00	GILEAD SCIENCES IN 4.75 15-46 01/03S	17,422.80	0.02	100,000.00	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	89,828.02	0.11
20,000.00	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	19,839.80	0.03	100,000.00	MORG STAN CAP 5.297 22-37 20/04S	90,116.00	0.12
40,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	31,721.46	0.04	20,000.00	MORGAN STANLEY 5.597 20-51 24/03S	19,158.00	0.02
20,000.00	HALLIBURTON CO 5.00 15-45 15/11S	16,641.80	0.02	20,000.00	MORGAN STANLEY F 6.375 12-42 24/07S	20,750.40	0.03
100,000.00	HCA INC 5.6250 18-28 01/09S	95,547.00	0.12	20,000.00	MPLX LP 5.5000 18-49 15/02S	17,044.80	0.02
20,000.00	HEWLETT PACKARD ENTE 1.45 20-24 17/07S	18,989.80	0.02	20,000.00	NEWMONT CORP 2.6000 21-32 15/07S	15,193.00	0.02
10,000.00	HOME DEPOT INC 4.25 15-46 01/04S	8,395.40	0.01	20,000.00	NORFOLK SOUTHER 4.5500 22-53 01/06S	16,959.80	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
10,000.00	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	6,334.00	0.01	175,000.00	UNITED STATES 2.25 22-24 31/03S	169,722.00	0.22
50,000.00	NOVARTIS CAP 3.00 15-25 20/11S	47,624.50	0.06	136,000.00	UNITED STATES 2.25 22-52 15/02S	98,748.24	0.13
20,000.00	NVIDIA CORP 2.85 20-30 31/03S	17,148.80	0.02	73,000.00	UNITED STATES -23 15/12S	69,438.33	0.09
10,000.00	ONEOK INC 5.2000 18-48 15/07S	8,013.70	0.01	65,000.00	UNITED STATES 1.75 19-24 31/07S	62,117.90	0.08
100,000.00	ORACLE CORP 2.50 20-25 01/04S	93,287.00	0.12	85,000.00	UNITED STATES 1.75 19-24 30/06S	81,364.55	0.10
50,000.00	ORACLE CORP 3.60 20-50 01/04S	31,283.00	0.04	80,000.00	UNITED STATES 2.25 16-46 15/08S	57,575.20	0.07
50,000.00	ORACLE CORP 4.00 17-47 15/11S	33,576.00	0.04	246,000.00	UNITED STATES 2.75 18-28 15/02S	230,297.82	0.30
20,000.00	ORACLE CORP 1.6500 21-26 25/03S	17,539.40	0.02	204,000.00	UNITED STATES OF AMER 0.625 20-30 15/08S	159,852.36	0.20
10,000.00	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	8,180.60	0.01	42,000.00	UNITED STATES OF AMER 1.500 19-24 30/09S	39,804.66	0.05
20,000.00	PARAMOUNT GLOBAL 4.2 20-32 19/05S	16,208.20	0.02	33,000.00	UNITED STATES OF AMER 2.875 22-25 15/06S	31,826.85	0.04
10,000.00	PARAMOUNT GLOBAL 4.75 20-25 01/04S	9,816.20	0.01	136,000.00	UNITED STATES OF AMER 2.875 22-52 15/05S	114,006.08	0.15
20,000.00	PARKER-HANNIFIN 3.6500 22-24 15/06S	19,562.40	0.03	213,000.00	UNITED STATES TR NOTE 1.875 22-27 28/02S	193,979.10	0.25
10,000.00	PAYPAL HOLDINGS 5.0500 22-52 01/06S	8,882.50	0.01	150,000.00	UNITED STATES TREA 1.875 21-51 15/11S	99,117.00	0.13
20,000.00	PEPSICO INC 2.75 21-51 21/10S	13,498.20	0.02	36,000.00	UNITED STATES TREA 2.625 22-25 15/04S	34,568.28	0.04
50,000.00	PEPSICO INC 3.00 17-27 15/10S	46,167.00	0.06	295,000.00	UNITED STATES TREASU 1.75 22-25 15/03S	277,715.95	0.37
20,000.00	PFIZER INC 7.20 09-39 15/03S	23,807.60	0.03	149,000.00	UNITED STATES TREASUR 2.375 22-42 15/02S	114,171.25	0.15
30,000.00	PFIZER INC 3.4500 19-29 15/03S	27,634.80	0.04	236,000.00	UNITED STATES TREASUR 2.875 22-32 15/05S	218,337.76	0.28
20,000.00	PFIZER INC 4.0000 19-49 15/03S	17,143.60	0.02	166,000.00	UNITED STATES TREASURY 2.5 22-24 30/04S	161,356.98	0.21
30,000.00	PHILLIPS 66 3.90 18-28 15/03S	27,583.50	0.04	105,000.00	UNITED STATES TREASURY NO 1 21-28 31/07S	88,438.35	0.11
50,000.00	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	45,220.50	0.06	274,000.00	UNITED STATES TREASURY 2.75 22-25 15/05S	263,661.98	0.35
20,000.00	PROLOGIS LP 3.0000 20-50 15/04S	13,313.00	0.02	79,000.00	UNITED STATES TREASURY 3.00 22-25 15/07S	76,358.24	0.10
20,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	14,751.40	0.02	161,000.00	UNITED STATES 0.125 20-23 15/09S	154,798.28	0.20
20,000.00	QORVO INC 4.375 20-29 15/10S	17,134.40	0.02	158,000.00	UNITED STATES 0.125 21-24 15/01S	149,741.34	0.19
20,000.00	QUALCOMM 4.5 22-52 20/05S	17,198.80	0.02	131,000.00	UNITED STATES 0.125 21-24 15/02S	123,703.30	0.16
20,000.00	QUALCOMM INC 3.25 17-27 20/05	18,733.60	0.02	160,000.00	UNITED STATES 0.25 21-23 30/09S	153,681.60	0.20
20,000.00	QUANTA SERVICES INC 2.9 20-30 22/09S	16,105.40	0.02	162,000.00	UNITED STATES 0.25 20-25 31/10S	143,433.18	0.18
10,000.00	REALTY INCOME CORP 2.85 21-32 15/12S	8,016.20	0.01	131,000.00	UNITED STATES 0.25 20-25 30/06S	117,562.02	0.15
20,000.00	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	18,225.40	0.02	126,000.00	UNITED STATES 0.25 20-25 31/08S	112,228.20	0.14
20,000.00	SALESFORCE.COM INC 1.95 21-31 12/07S	15,771.20	0.02	216,000.00	UNITED STATES 0.25 21-24 15/05S	202,314.24	0.26
20,000.00	SAN DIEGO GAS ELECTR 2.95 21-51 15/08S	13,046.40	0.02	136,000.00	UNITED STATES 0.25 21-24 15/06S	127,000.88	0.16
50,000.00	SOUTHERN CALIFORNIA 2.55 20-30 09/01S	41,942.00	0.05	142,000.00	UNITED STATES 0.2521-24 15/03S	123,873.34	0.17
30,000.00	SPECTRA ENERGY 4.75 13-24 15/03S	29,842.50	0.04	124,000.00	UNITED STATES 0.375 21-24 15/04S	116,724.92	0.15
20,000.00	STARBUCKS CORP 3.5 20-50 15/11S	14,024.60	0.02	140,000.00	UNITED STATES 0.375 21-24 15/07S	130,697.00	0.17
70,000.00	SUNTRUST BANK 3.2 19-24 01/04S	68,321.40	0.09	191,000.00	UNITED STATES 0.375 21-24 15/08S	177,660.56	0.23
10,000.00	SYSCO CORP 6.6 20-50 02/04S	10,471.20	0.01	200,000.00	UNITED STATES 0.375 21-26 31/01S	176,172.00	0.23
50,000.00	TARGET CORP 2.25 20-25 31/03S	47,143.50	0.06	84,000.00	UNITED STATES 0.3750 20-27 30/09S	70,074.48	0.09
100,000.00	THE WALT DISNEY COMP 2.00 19-29 01/09S	81,702.00	0.10	75,000.00	UNITED STATES 0.3750 20-27 31/07S	62,964.75	0.08
20,000.00	THE WALT DISNEY COMP 3.6 20-51 13/05S	14,895.20	0.02	207,000.00	UNITED STATES 0.3750 21-24 15/09S	191,975.94	0.25
50,000.00	TOYOTA MOTOR CR 1.4500 22-25 13/01S	46,387.00	0.06	82,000.00	UNITED STATES 0.5 20-27 31/05S	69,546.66	0.09
100,000.00	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	92,119.00	0.12	187,000.00	UNITED STATES 0.5 20-27 31/08S	157,504.49	0.20
10,000.00	UNION PACIFIC C 2.8000 22-32 14/02S	8,325.30	0.01	81,000.00	UNITED STATES 0.5 20-27 30/06S	68,577.84	0.09
30,000.00	UNION PACIFIC C 3.5000 22-53 14/02S	21,802.20	0.03	164,000.00	UNITED STATES 0.50 20-25 31/03S	149,586.04	0.19
10,000.00	UNION PACIFIC CORP 2.95 21-52 03/10S	6,611.10	0.01	56,000.00	UNITED STATES 0.50 20-27 31/10S	46,856.32	0.06
20,000.00	UNION PACIFIC CORP 2.375 21-31 20/05S	16,267.60	0.02	158,000.00	UNITED STATES 0.625 20-27 30/11S	132,781.62	0.17
113,000.00	UNIT STAT TR NOTEBD 3.25 22-27 30-06S	108,921.83	0.14	154,000.00	UNITED STATES 0.625 20-30 15/05S	121,322.74	0.16
10,000.00	UNITED PARCEL SERVIC 5.3 20-50 24/03S	10,041.60	0.01	115,000.00	UNITED STATES 0.625 21-24 15/10S	106,886.75	0.14
10,000.00	UNITED PARCEL SERVICE 4.45 20-30 01/04S	9,690.20	0.01	115,000.00	UNITED STATES 0.75 21-28 31/01S	96,807.00	0.12
154,000.00	UNITED STATES -51 15/05S	115,162.74	0.15	165,000.00	UNITED STATES 0.7500 21-26 31/03S	146,515.05	0.19
69,000.00	UNITED STATES 1.5 22-25 15/02S	64,676.46	0.08	207,000.00	UNITED STATES 0.8750 21-26 30/06S	183,308.85	0.23
119,000.00	UNITED STATES 20-27 30/04S	101,233.30	0.13	37,000.00	UNITED STATES 1.125 20-40 15/05S	23,107.61	0.03
76,000.00	UNITED STATES 2.75 22-27 30/04S	71,731.08	0.09	131,000.00	UNITED STATES 1.125 20-40 15/08S	81,117.82	0.10
105,000.00	UNITED STATES 0.375 21-23 31/10S	100,644.60	0.13	150,000.00	UNITED STATES 1.125 21-28 29/02S	128,719.50	0.16
108,000.00	UNITED STATES 0.75 21-23 31/12S	103,350.60	0.13	206,000.00	UNITED STATES 1.125 21-31 15/02S	166,892.96	0.21
118,000.00	UNITED STATES 1.25 20-50 15/05S	65,987.96	0.08	144,000.00	UNITED STATES 1.25 21-28 31/05S	123,603.84	0.16
105,000.00	UNITED STATES 1.375 21-28 31/10S	89,947.20	0.12	145,000.00	UNITED STATES 1.250 21-28 30/04S	124,723.20	0.16
140,000.00	UNITED STATES 1.75 21-41 15/08S	95,702.60	0.12	147,000.00	UNITED STATES 1.250 21-28 31/03S	126,741.93	0.16
162,000.00	UNITED STATES 2.00 -51 15/08S	110,590.92	0.14	226,000.00	UNITED STATES 1.2500 21-31 15/08S	182,707.44	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
120,000.00	UNITED STATES 1.375 19-22 15/10S	103,480.80	0.13	84,000.00	UNITED STATES 3.00 19-49 15/02S	71,623.44	0.09
143,000.00	UNITED STATES 1.375 19-26 31/08S	128,711.44	0.16	89,000.00	UNITED STATES 3.00 18-48 15/08S	75,219.24	0.10
127,000.00	UNITED STATES 1.375 20-50 15/08S	73,501.25	0.09	21,000.00	UNITED STATES 3.125 12-42 15/02S	18,283.02	0.02
127,000.00	UNITED STATES 1.3750 20-40 15/11S	82,073.75	0.11	42,000.00	UNITED STATES 3.125 14-44 15/08S	35,870.52	0.05
157,000.00	UNITED STATES 1.50 20-27 31/01S	140,772.48	0.18	101,000.00	UNITED STATES 3.1250 18-28 15/11S	95,941.92	0.12
113,000.00	UNITED STATES 1.5000 20-30 15/02S	95,908.75	0.12	84,000.00	UNITED STATES 3.1250 18-48 15/05S	72,594.48	0.09
209,000.00	UNITED STATES 1.625 16-26 15/05S	191,021.82	0.24	61,000.00	UNITED STATES 3.375 14-44 15/05S	54,376.01	0.07
117,000.00	UNITED STATES 1.625 20-50 15/11S	72,576.27	0.09	43,000.00	UNITED STATES 3.625 14-44 15/02S	39,922.92	0.05
256,000.00	UNITED STATES 1.625 21-31 15/05S	214,919.68	0.28	45,000.00	UNITED STATES 3.75 13-43 15/11S	42,707.70	0.05
158,000.00	UNITED STATES 1.875 17-24 31/08S	151,062.22	0.19	38,000.00	UNITED STATES 4.375 08-38 15/02S	40,428.58	0.05
162,000.00	UNITED STATES 1.875 19-26 31/07S	148,926.60	0.19	35,000.00	UNITED STATES 4.50 06-36 15/02S	37,827.30	0.05
137,000.00	UNITED STATES 1.875 21-41 15/02S	97,034.36	0.12	18,000.00	UNITED STATES 4.50 08-38 15/05S	19,392.12	0.02
147,000.00	UNITED STATES 1.875 21-51 15/02S	97,272.84	0.12	36,000.00	UNITED STATES 4.625 10-40 15/02S	39,127.68	0.05
151,000.00	UNITED STATES 2.00 15-25 15/02S	143,285.41	0.18	50,000.00	UNITED STATES 4.75 07-37 15/02S	55,406.50	0.07
51,000.00	UNITED STATES 2.00 17-24 30/04S	49,181.34	0.06	78,000.00	UNITED STATES 5.00 07-37 15/05S	88,480.86	0.11
47,000.00	UNITED STATES 2.00 17-24 30/06S	45,188.15	0.06	20,000.00	UNITEDHEALTH GR 4.2000 22-32 15/05S	18,595.40	0.02
131,000.00	UNITED STATES 2.00 17-24 31/05S	126,143.83	0.16	20,000.00	UNITEDHEALTH GR 4.7500 22-52 15/05S	17,884.80	0.02
91,000.00	UNITED STATES 2.00 20-50 15/02S	62,491.52	0.08	20,000.00	UNITEDHEALTH GROUP 3.7 22-27 15/05S	19,035.20	0.02
277,000.00	UNITED STATES 2.125 15-25 15/05	262,349.47	0.35	50,000.00	UNITEDHEALTH GROUP 4.375 12/42 15/03S	42,857.00	0.05
121,000.00	UNITED STATES 2.125 17-24 30/11S	115,630.02	0.15	20,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	19,475.20	0.02
77,000.00	UNITED STATES 2.125 17-24 31/03S	74,542.93	0.10	10,000.00	UNITEDHEALTH GROUP 4.95 22-62 15/05S	8,956.30	0.01
166,000.00	UNITED STATES 2.25 14-24 15/11S	159,190.68	0.20	50,000.00	US BANCORP 1.45 20-25 12/05S	45,952.50	0.06
236,000.00	UNITED STATES 2.25 15-25 15/11S	222,245.92	0.28	156,000.00	US TREASURY 0.625 20-27 31/12S	130,832.52	0.17
180,000.00	UNITED STATES 2.25 17-27 15/08S	165,403.80	0.21	45,000.00	US TREASURY 2.125 17-24 31/07S	43,285.95	0.06
151,000.00	UNITED STATES 2.25 17-24 31/10S	144,960.00	0.19	158,000.00	US TREASURY 2.5000 22-24 31/05S	153,408.52	0.20
152,000.00	UNITED STATES 2.25 17-27 15/11S	139,045.04	0.18	94,000.00	US TREASURY 2.6250 22-27 31/05S	88,242.50	0.11
73,000.00	UNITED STATES 2.25 19-24 30/04S	70,670.57	0.09	146,000.00	US TREASURY 2.7500 22-29 31/05S	135,255.86	0.17
79,000.00	UNITED STATES 2.25 19-49 15/08S	57,756.11	0.07	169,000.00	US TREASURY 3.2500 22-42 15/05S	149,960.46	0.19
91,000.00	UNITED STATES 2.25 19-49 15/08S	82,795.44	0.11	107,000.00	US TREASURY N/B 0.5000 21-23 30/11S	102,389.37	0.13
119,000.00	UNITED STATES 2.250 21-41 15/05S	89,937.82	0.12	113,000.00	US TREASURY N/B 0.7500 21-24 15/11S	104,974.74	0.13
97,000.00	UNITED STATES 2.375 19-29 15/05S	87,754.93	0.11	97,000.00	US TREASURY N/B 0.8750 22-24 31/01S	92,642.76	0.12
156,000.00	UNITED STATES 2.375 20-25 31/01S	146,055.00	0.19	164,000.00	US TREASURY N/B 1.0000 21-24 15/12S	152,802.08	0.20
171,000.00	UNITED STATES 2.375 14-24 15/08S	165,102.21	0.21	158,000.00	US TREASURY N/B 1.1250 22-25 15/01S	147,173.84	0.19
116,000.00	UNITED STATES 2.375 17-27 15/05S	107,508.80	0.14	178,000.00	US TREASURY N/B 1.2500 21-26 30/11S	158,420.00	0.20
83,000.00	UNITED STATES 2.375 19-26 30/04S	78,026.64	0.10	184,000.00	US TREASURY N/B 1.2500 21-26 31/12S	163,443.52	0.21
87,000.00	UNITED STATES 2.375 19-49 15/11S	65,453.58	0.08	170,000.00	US TREASURY N/B 1.3750 21-28 31/12S	145,482.60	0.19
82,000.00	UNITED STATES 2.50 15-45 15/02S	62,486.46	0.08	217,000.00	US TREASURY N/B 1.3750 21-31 15/11S	176,379.77	0.23
65,000.00	UNITED STATES 2.50 16-46 15/02S	49,318.75	0.06	132,000.00	US TREASURY N/B 1.5000 21-28 30/11S	113,787.96	0.15
97,000.00	UNITED STATES 2.50 16-46 15/05S	73,477.50	0.09	111,000.00	US TREASURY N/B 1.5000 22-24 29/02S	106,728.72	0.14
156,000.00	UNITED STATES 2.50 14-24 15/05S	151,508.76	0.19	141,000.00	US TREASURY N/B 1.7500 22-29 31/01S	123,132.48	0.16
122,000.00	UNITED STATES 2.625 18-23 31/12S	119,483.14	0.15	91,000.00	US TREASURY N/B 1.8750 22-29 28/02S	80,094.56	0.10
109,000.00	UNITED STATES 2.625 19-29 15/02S	100,424.97	0.13	218,000.00	US TREASURY N/B 1.8750 22-32 15/02S	184,822.58	0.24
43,000.00	UNITED STATES 2.75 12-42 15/08S	34,910.84	0.04	106,000.00	US TREASURY N/B 2.5000 22-27 31/03S	99,010.36	0.13
50,000.00	UNITED STATES 2.75 12-42 15/11S	40,484.50	0.05	113,000.00	US TREASURY N/B 2.7500 22-27 31/07S	106,414.36	0.14
100,000.00	UNITED STATES 2.75 13-23 15/11S	98,254.00	0.13	162,000.00	US TREASURY N/B 2.8750 18-28 15/05S	152,140.68	0.19
120,000.00	UNITED STATES 2.750 14-24 15/02S	117,412.80	0.15	163,000.00	US TREASURY N/B 2.8750 18-28 15/08S	152,876.07	0.20
55,000.00	UNITED STATES 2.750 17-47 15/08S	43,931.25	0.06	116,000.00	US TREASURY N/B 2.8750 22-29 30/04S	108,315.00	0.14
71,000.00	UNITED STATES 2.875 13-43 15/05S	58,474.89	0.07	177,000.00	US TREASURY N/B 3.0000 22-24 30/06S	173,129.01	0.22
68,000.00	UNITED STATES 2.875 15-16 15/08S	55,451.96	0.07	113,000.00	US TREASURY N/B 3.0000 22-24 31/07S	110,483.49	0.14
105,000.00	UNITED STATES 2.875 16-46 15/11S	85,673.70	0.11	126,000.00	US TREASURY N/B 3.2500 22-29 30/06S	120,467.34	0.15
61,000.00	UNITED STATES 2.875 18-25 30/04S	58,922.34	0.08	89,000.00	US TREASURY NOTES 2.750 17-47 15/11S	71,143.93	0.09
98,000.00	UNITED STATES 2.875 19-49 15/05S	81,646.74	0.10	79,000.00	USA 2.375 22-29 31/03S	71,556.62	0.09
245,000.00	UNITED STATES -30 15/11U	195,235.60	0.25	175,000.00	USA T NOTES B 2.25 17-27 15/02S	161,764.75	0.21
96,000.00	UNITED STATES 3.00 14-44 15/11S	80,130.24	0.10	50,000.00	VENTAS REALTY LP 4.4000 18-29 15/01S	46,109.00	0.06
89,000.00	UNITED STATES 3.00 17-47 15/02S	74,370.18	0.10	100,000.00	VERIZON COMM 3.375 17-36 27/10A	83,035.83	0.11
66,000.00	UNITED STATES 3.00 17-47 15/05S	55,203.06	0.07	20,000.00	VERIZON COMMUN 2.85 21-41 03/09S	13,264.80	0.02
72,000.00	UNITED STATES 3.00 18-48 15/02S	60,570.00	0.08	100,000.00	VERIZON COMMUNICATIO 2.55 21-31 22/03S	79,835.00	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000.00	VERIZON COMMUNICATIO 2.987 21-56 30/04S	11,873.20	0.02		Transferable securities dealt in on another regulated market	9,945,222.99	12.73
20,000.00	VERIZON COMMUNICATIO 3.55 21-51 22/03S	14,122.20	0.02		Bonds	9,784,865.75	12.52
20,000.00	VERIZON COMMUNICATION 2.355 21-32 15/03S	15,380.20	0.02		Australia	166,330.80	0.21
100,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	82,357.22	0.11		32,000.00 AUSTRALIA 0.25 20-25 21/11A	18,556.69	0.02
50,000.00	VERIZON COMMUNICATION 4.329 18-28 21/09S	47,082.50	0.06		40,000.00 NEW S WALES TREASURY 3 16-27 20/05S	24,529.66	0.03
100,000.00	VISA INC 4.15 15-35 14/12S	91,391.00	0.12		40,000.00 NEW SOUTH WALES TREAS 2 19-31 20/03S	21,318.16	0.03
20,000.00	VISA INC 2.0000 20-50 15/08S	11,402.80	0.01		14,000.00 NEW SOUTH WALES TREAS 2.5 22-32 22/11S	7,520.68	0.01
50,000.00	WALMART INC 3.70 18-28 26/06S	47,550.50	0.06		50,000.00 NEW WALES TREASURY 4.00 14-26 20/05S	32,117.45	0.04
10,000.00	WALMART INC 4.05 18-48 29/06S	8,685.00	0.01		20,000.00 SOUTH AUSTRALIAN GOV 2.25 20-40 24/05S	8,633.11	0.01
30,000.00	WALMART INC 1.8000 21-31 22/09S	23,904.90	0.03		5,000.00 SOUTH WALES TREASURY 2.45 20-50 24/08S	1,999.99	0.00
20,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	16,525.40	0.02		40,000.00 TREASURY CORP OF VIC 1.5 20-31 01/09S	20,098.49	0.03
20,000.00	WELLTOWER 2.75 21-32 15/01S	15,591.40	0.02		40,000.00 TREASURY CORP VICTORIA 2.25 19-34 20/11S	19,838.36	0.03
20,000.00	WILLIAMS COMPANIES INC 3.5 21-51 15/10S	13,286.40	0.02		20,000.00 WEST AUSTRAL TREASUR 2.75 19-29 24/07S	11,718.21	0.01
30,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	27,613.20	0.04		Austria	62,152.33	0.08
20,000.00	3M TR3 5.70 07-37 15/03S	19,526.40	0.02		13,000.00 AUSTRIA 0.9 22-32 20/02A	10,748.34	0.01
	Uruguay	16,342.64	0.02		34,000.00 AUSTRIA GOVERNMENT 1.85 22-49 23/05A	27,110.80	0.04
10,000.00	URUGUAY 5.10 14-50 18/06S	9,118.40	0.01		31,000.00 AUSTRIA 0.00 21-31 20/02A	24,293.19	0.03
6,000.00	URUGUAY 7.875 03-33 15/01S	7,224.24	0.01		Belgium	241,062.98	0.31
	Floating rate bonds	2,055,310.54	2.63		12,000.00 BELGIUM 1.4 22-53 22/06A	7,865.46	0.01
	France	240,281.61	0.31		9,000.00 BELGIUM 0.0000 20-27 22/10A	7,856.25	0.01
200,000.00	BNP PARIBAS SA FL.R 20-31 13/01S	159,532.00	0.21		23,000.00 BELGIUM 0.1000 20-30 22/06A	18,835.59	0.02
100,000.00	DANONE SA FL.R 21-XX 16/12A	80,749.61	0.10		20,000.00 BELGIUM 0.4000 20-40 22/06A	12,473.30	0.02
	Germany	87,374.00	0.11		23,000.00 BELGIUM 0.50 17-24 22/10A	21,953.33	0.03
100,000.00	ALLIANZ SE FL.R 22-52 05/07A	87,374.00	0.11		29,000.00 BELGIUM 0.80 18-28 22/06A	26,099.56	0.03
	Italy	90,422.67	0.12		33,000.00 BELGIUM 0.9 19-29 22/06A	29,303.16	0.04
100,000.00	ASSICURAZ GENERALI FL.R 14-XX 21/11A	90,422.67	0.12		51,000.00 BELGIUM 1.00 15-31 22/06A	43,924.72	0.06
	Netherlands	338,372.77	0.43		22,000.00 BELGIUM 1.45 17-37 22/06A	17,445.51	0.02
200,000.00	ING GROEP NV 1.726 21-27 01/04S	171,460.00	0.22		14,000.00 BELGIUM 1.60 16-47 22/06A	10,269.46	0.01
100,000.00	ING GROEP NV FL.R 21-28 29/09A	79,596.56	0.10		16,000.00 BELGIUM 1.7 19-50 05/02A	11,663.95	0.01
100,000.00	ING GROUP NV FL.R 20-31 26/05A	87,316.21	0.11		6,000.00 BELGIUM 1.90 15-38 22/06A	5,018.67	0.01
	Switzerland	81,765.50	0.10		6,000.00 BELGIUM 2.25 17-57 22/06A	4,966.29	0.01
100,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	81,765.50	0.10		18,000.00 BELGIUM KINGDOM 0.35 22-32 22/06A	14,031.66	0.02
	United Kingdom	367,618.00	0.47		22,000.00 BELGIUM 0.65 21-71 22/06A	9,356.07	0.01
200,000.00	BARCLAYS PLC FL.R 19-25 07/05S	192,308.00	0.25		Canada	1,525,427.82	1.95
200,000.00	NATWEST GRP FL.R 19-30 08/05S	175,310.00	0.22		20,000.00 ALBERTA PROVINCE 3.30 15-46 01/12S	12,629.01	0.02
	United States of America	849,475.99	1.09		50,000.00 ALBERTA (PROVINCE D') 3.1 18-50 01/06S	30,330.18	0.04
50,000.00	BANK OF AMERICA CORP FL.R 20-41 19/06S	32,233.50	0.04		50,000.00 BANK OF MONTREAL 3.1900 18-28 01/03S	33,889.10	0.04
50,000.00	BANK OF AMERICA CORP FL.R 20-51 20/03S	37,423.50	0.05		30,000.00 BANK OF NOVA SCOTIA F.L.R 22-32 03/05S	20,305.95	0.03
100,000.00	BANK OF AMERICA CORP FL.R 19-25 15/03S	96,895.00	0.11		50,000.00 BANK OF NOVA SCOTIA 2.95 22-27 08/03S	33,427.31	0.04
100,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	94,641.05	0.12		50,000.00 BELL CANADA 3.3500 18-25 12/03S	34,986.98	0.04
100,000.00	CITIGROUP FL.R 18-26 24/07A	91,536.54	0.12		20,000.00 BRIT.COLUMBIA (PROV) 2.80 14-48 18/06S	11,490.01	0.01
50,000.00	CITIGROUP INC FL.R 20-31 31/03S	44,963.00	0.06		50,000.00 BRITISH COLUMBI 2.2000 19-30 18/06S	32,414.22	0.04
50,000.00	GOLDMAN SACHS G FL.R 21-27 21/10S	42,723.50	0.05		20,000.00 BRITISH COLUMBI 2.7500 21-52 18/06S	11,254.06	0.01
30,000.00	GOLDMAN SACHS G FL.R 22-33 24/02S	23,832.30	0.03		20,000.00 BRITISH COLUMBI 2.9500 18-50 18/06S	11,789.42	0.02
100,000.00	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	91,063.00	0.12		30,000.00 BRITISH COLUMBIA 1.55 21-31 18/06S	18,097.23	0.02
100,000.00	JPMORGAN CHASE & CO FL.R 17-28 01/05S	90,602.00	0.12		20,000.00 CANADA HOUS 3.55 22-32 15/09S	14,507.59	0.02
50,000.00	JPMORGAN CHASE & CO FL.R 17-48 15/11S	37,439.50	0.05		20,000.00 CANADA HOUS 2.45 22-31 15/12S	13,288.98	0.02
100,000.00	JPMORGAN CHASE & CO FL.R 20-28 24/02A	83,142.90	0.11		70,000.00 CANADA HOUSING 2.9 14-24 15/06S	50,084.24	0.06
20,000.00	METLIFE INC FL.R 10-36 15/12S	19,622.20	0.03		30,000.00 CANADA HOUSING TRU 1.90 16-26 15/09S	20,411.41	0.03
50,000.00	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	46,009.00	0.06		40,000.00 CANADA HOUSING TRUST 3.8 22-27 15/06S	29,331.35	0.04
20,000.00	PRUDENTIAL FINA FL.R 22-52 01/03S	17,349.00	0.02		50,000.00 CANADA HOUSING TRUST 0.95 20-25 18/03S	33,727.52	0.04
					30,000.00 CANADA HOUSING TRUST 2.55 14-25 15/03S	21,170.57	0.03
					30,000.00 CANADA 1.35 20-30 13/10S	17,975.61	0.02

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	CANADA 2.7 18-29 02/06S	33,975.34	0.04		Israel	17,119.73	0.02
30,000.00	CANADA 2.8 16-48 02/06S	17,133.92	0.02	75,000.00	ISRAEL GOVERNMENT 2.8 22-52 29/11A	17,119.73	0.02
30,000.00	CANADA 3.50 15-48 01/12S	19,576.26	0.03		Italy	740,665.89	0.95
50,000.00	CANADIAN IMPERI 2.0000 20-25 17/04S	33,787.58	0.04	8,000.00	BUONI POLIENNAL 0.0000 21-24 15/12S	7,350.51	0.01
250,000.00	CPPIB CAPITAL 0.875 21-26 09/09S	217,340.00	0.27	29,000.00	BUONI POLIENNAL 0.0000 21-24 30/01S	27,438.23	0.04
70,000.00	HYDRO QUEBEC 2.0 22-28 01/09S	46,190.46	0.06	32,000.00	BUONI POLIENNAL 0.0000 22-23 29/11S	30,453.16	0.04
30,000.00	HYDRO-QUEBEC 5 09-50 15/02S	24,980.59	0.03	13,000.00	BUONI POLIENNAL 0.5000 20-26 01/02S	11,588.12	0.01
30,000.00	HYDRO-QUEBEC 2.1 20-60 09/11S	13,549.66	0.02	19,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	16,638.47	0.02
30,000.00	MANITOBA (PROVI 3.2000 18-50 05/03S	18,232.17	0.02	32,000.00	BUONI POLIENNAL 1.2000 22-25 15/08S	29,537.46	0.04
30,000.00	ONTARIO (PROVIN 2.2500 21-31 02/12S	19,040.24	0.02	29,000.00	ITALIAN REPUBLIC 0.45 21-29 15/02S	22,840.66	0.03
50,000.00	ONTARIO (PROVIN 2.6500 18-50 02/12S	27,481.95	0.04	20,000.00	ITALY 1.45 17-24 15/10S	19,018.73	0.02
50,000.00	ONTARIO (PROVINCE 2.90 15-46 02/12S	29,193.72	0.04	78,000.00	ITALY 1.1 22-27 01/04S	68,397.01	0.09
50,000.00	ONTARIO (PROV.OF) 2.60 16-27 02/06S	34,598.34	0.04	141,000.00	ITALY 1.8500 20-25 01/07S	132,946.61	0.16
50,000.00	ONTARIO (PROV.OF) 2.90 17-49 02/06S	28,941.54	0.04	38,000.00	ITALY 0.25 21-28 15/03S	30,717.24	0.04
50,000.00	ONTARIO (PROV.OF) 3.50 13-24 02/06S	36,098.33	0.05	15,000.00	ITALY 0.3500 19-25 01/02S	13,805.57	0.02
20,000.00	PEMBINA PIPELINE 4.49 21-51 10/12S	11,335.57	0.01	28,000.00	ITALY 0.5 21-28 15/07S	22,671.89	0.03
64,000.00	PROV OF NEW BRUNSWICK 3.05 19-50 14/08S	37,693.09	0.05	28,000.00	ITALY 0.6 21-31 01/08S	20,023.50	0.03
20,000.00	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	11,343.58	0.01	33,000.00	ITALY 0.90 20-31 01/04S	24,673.72	0.03
10,000.00	PROV SASKATCHE 3.1 18-50 02/06S	6,024.84	0.01	25,000.00	ITALY 0.95 21-31 01/12S	18,263.12	0.02
20,000.00	PROVINCE DE L ONTARIO 3.75 22-53 02/12S	13,733.37	0.02	34,000.00	ITALY 1.65 20-30 01/12S	27,488.50	0.04
20,000.00	PROVINCE OF ALBERTA 3.05 17-48 01/12S	12,024.36	0.02	35,000.00	ITALY 1.80 20-41 01/03S	22,902.85	0.03
20,000.00	PROVINCE OF BRITISH 3.20 12-44 18/06S	12,514.75	0.02	16,000.00	ITALY 1.85 17-24 15/05S	15,433.80	0.02
20,000.00	PROVINCE OF MANITOBA 2.05 21-31 02/06S	12,556.38	0.02	22,000.00	ITALY 3.10 19-40 01/03S	17,948.75	0.02
20,000.00	PROVINCE OF MANITOBA 2.85 15-46 05/09S	11,414.18	0.01	57,000.00	ITALY 6.00 00-31 01/05S	63,203.68	0.08
100,000.00	PROVINCE OF QUE 0.2500 21-31 05/05A	76,286.32	0.10	24,000.00	ITALY BUO POL DEL TE 2.5 22-32 01/12S	19,744.57	0.03
30,000.00	PROVINCE OF QUE 2.8500 21-53 01/12S	17,190.91	0.02	23,000.00	ITALY BUO POLI DEL T 1.75 22-24 30/05S	22,106.32	0.03
50,000.00	PROVINCE OF QUEBEC 2.75 15-25 01/09S	35,265.00	0.05	38,000.00	ITALY BUONI POL TESORO 0.95 21-32 01/06S	27,275.64	0.03
30,000.00	PROVINCE OF SAS 3.3000 16-48 02/06S	18,788.06	0.02	7,000.00	ITALY BUONI POLIENN 3.25 22-38 01/03S	5,886.45	0.01
30,000.00	QUEBEC (PROV.OF) 2.75 16-27 01/09S	20,878.65	0.03	13,000.00	ITALY BUONI POLIENNALI 2.65 22-27 01/12S	12,016.66	0.02
30,000.00	QUEBEC (PROV.OF) 3.75 12-24 01/09S	21,750.70	0.03	12,000.00	REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	10,294.67	0.01
50,000.00	ROYAL BANK OF CANADA 2.6090 19-24 01/11S	34,743.17	0.04		Japan	5,772,980.65	7.39
100,000.00	ROYAL BANK OF CANADA 3.369 22-25 29/09S	69,630.44	0.09	6,300,000.00	JAPAN 0.60 16-36 20/12S	43,177.91	0.06
20,000.00	TELUS 2.85 21-31 28/06S	12,031.93	0.02	11,850,000.00	JAPAN 1.00 15-35 20/12S	86,183.87	0.11
20,000.00	THE TORONTO-DOMINION 2.667 22-25 09/09S	13,663.79	0.02	33,250,000.00	JAPAN 0.10 16-26 20/12S	230,472.63	0.30
20,000.00	TORONTO DOMINION BK 4.21 22-27 01/06S	14,072.81	0.02	15,450,000.00	JAPAN 0.10 17-27 20/12S	106,783.73	0.14
20,000.00	TRANSCANADA PIPELINES 4.18 18-48 03/07S	11,255.08	0.01	25,350,000.00	JAPAN 0.10 16-26 20/06S	175,909.43	0.23
	Cayman Islands	55,970.43	0.07	4,450,000.00	JAPAN 0.10 20-25 20/03S	30,855.65	0.04
50,000.00	SOUTHERN WATER 6.6400 03-26 31/03A	55,970.43	0.07	23,800,000.00	JAPAN 0.10 21-30 20/12S	162,138.20	0.21
	Colombia	51,846.04	0.07	6,600,000.00	JAPAN 0.40 15-25 20/03S	46,104.63	0.06
78,300,000.00	COLOMBIA 7.50 11-26 26/08A	14,557.24	0.02	8,400,000.00	JAPAN 0.40 15-25 20/06S	58,736.63	0.08
37,600,000.00	COLOMBIA TES 9.2522-42 28/05A	6,041.53	0.01	10,050,000.00	JAPAN 0.60 17-37 20/12S	68,008.83	0.09
48,400,000.00	COLOMBIA 7.75 15-30 18/09A	7,965.56	0.01	17,950,000.00	JAPAN 0.80 13-23 20/09S	125,124.04	0.16
115,300,000.00	REPUBLIC OF COLOMBIA 7.0 16-32 30/06A	17,218.94	0.02	8,300,000.00	JAPAN 1.40 14-34 20/09S	63,366.07	0.08
48,200,000.00	TITULOS DE TESO 7.2500 20-50 26/10A	6,062.77	0.01	3,300,000.00	JAPAN 1.40 15-45 20/12S	23,943.93	0.03
	Finland	89,948.94	0.12	4,650,000.00	JAPAN 1.50 14-34 20/03S	35,878.22	0.05
7,000.00	FINLAND 0.0021-26 15/09A	6,275.07	0.01	7,450,000.00	JAPAN 1.50 15-45 20/03S	55,344.51	0.07
100,000.00	MUNICIPALITY FINANCE 0.0 21-28 21/04A	83,673.87	0.11	13,800,000.00	JAPAN 1.70 12-32 20/09S	108,324.20	0.14
	Germany	120,209.22	0.15	9,250,000.00	JAPAN 1.70 13-33 20/06S	72,745.55	0.09
30,000.00	KREDITANSTALT FUER W 0 21-26 09/03A	26,882.87	0.03	10,550,000.00	JAPAN 1.70 14-54 20/03S	78,544.13	0.10
100,000.00	LAND HESSEN 0.50 15-25 17/02A	93,326.35	0.12	14,900,000.00	JAPAN 1.80 03-23 20/12S	105,329.68	0.13
	Hungary	22,988.35	0.03	17,000,000.00	JAPAN 1.90 08-28 20/12S	130,212.81	0.17
5,000,000.00	HUNGARY 1.50 20-26 22/04A	8,359.24	0.01	9,700,000.00	JAPAN 1.90 12-42 20/09S	77,763.14	0.10
10,130,000.00	HUNGARY 3.25 15-31 22/10A	14,629.11	0.02	9,850,000.00	JAPAN 2.00 12-42 20/03S	80,253.02	0.10
				10,200,000.00	JAPAN 2.10 09-29 20/06S	79,501.58	0.10
				2,200,000.00	JAPAN 2.30 05-35 20/12S	18,507.50	0.02
				8,050,000.00	JAPAN GOVT 039 1.90 13-43 20/06S	64,485.30	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
7,550,000.00	JAPAN GOVT 149 1.50 14-34 20/06S	58,259.53	0.07	63,000.00	MALAYSIA 4.9210 18-48 06/07S	13,494.86	0.02
24,650,000.00	JAPAN GOVT 83 2.10 15-25 20/12S	182,037.31	0.24		Netherlands	88,771.96	0.11
7,900,000.00	JAPAN N.153 1.30 15-35 20/06S	59,591.63	0.08	100,000.00	THERMO FISHER SCIENT 0.00 21-25 18/11A	88,771.96	0.11
20,350,000.00	JAPAN 078 JGB 1.90 05-25 20/06S	148,048.67	0.19		New Zealand	16,383.65	0.02
11,300,000.00	JAPAN 096 JGB 2.10 07-17 20/06S	85,547.51	0.11	30,000.00	NEW ZEALAND 2.75 16-25 15/04S	16,383.65	0.02
19,550,000.00	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	133,705.12	0.17		Philippines	12,671.35	0.02
27,750,000.00	JAPAN 10 YEAR ISSUE 0.1 21-31 20/12S	189,279.23	0.25	20,000.00	ASIAN DEVELOPMENT BK 3.70 22-25 17/06S	12,671.35	0.02
5,950,000.00	JAPAN 116 JGB 2.20 10-30 20/03S	47,067.52	0.06		Portugal	81,448.10	0.10
22,750,000.00	JAPAN 147 1.60 13-33 20/12S	177,364.77	0.23	7,000.00	PORTUGAL 1.65 22-32 16/07A	5,990.41	0.01
11,000,000.00	JAPAN 154 1.20 15-35 20/09S	81,981.05	0.10	21,000.00	PORTUGAL 4.125 17-27 14/04A	22,074.25	0.03
10,750,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/07S	74,345.78	0.10	52,000.00	PORTUGAL 5.65 13-24 15/02A	53,383.44	0.06
4,750,000.00	JAPAN 2 YEAR ISSUE 0.005 21-23 01/10S	32,857.65	0.04		Singapore	15,885.00	0.02
5,350,000.00	JAPAN (20 YEAR ISS 1.20 14-34 20/12S	39,948.04	0.05	25,000.00	SINGAPORE GOVER 1.2500 21-26 01/11S	15,885.00	0.02
11,350,000.00	JAPAN 20 YEAR ISSUE 0.5 21-41 20/12S	71,891.11	0.09		Slovakia	2,193.63	0.00
11,800,000.00	JAPAN 20 YEAR ISSUE 0.8 22-42 20/03S	78,806.53	0.10	3,000.00	SLOVAKIA 2.25 18-68 12/06A	2,193.63	0.00
22,050,000.00	JAPAN 20 YEAR ISSUE 2.0 05-25 20/03S	160,050.15	0.20		Spain	73,280.49	0.09
4,000,000.00	JAPAN (20 YEAR ISSUE) 0.90 22-42 20/06S	27,147.18	0.03	60,000.00	PERU 5.4 19-34 12/08S	11,323.18	0.01
12,500,000.00	JAPAN (20 YEAR ISSUE) 1.20 15-35 20/03S	93,255.97	0.12	32,000.00	SPAIN 0.00 21-27 31/01A	28,026.77	0.04
8,350,000.00	JAPAN 30 2.30 09-39 20/03S	70,734.19	0.09	27,000.00	SPAIN 0.00 20-26 31/01A	24,438.46	0.03
4,550,000.00	JAPAN 30 YEAR ISSUE 0.7 21-51 20/12S	26,539.74	0.03	14,000.00	SPAIN 0.85 21-37 30/07A	9,492.08	0.01
10,550,000.00	JAPAN -32- 2.30 10-40 20/03S	89,382.42	0.11		Sweden	51,744.88	0.07
15,550,000.00	JAPAN -33A- 0.60 14-24 20/06S	108,646.42	0.14	115,000.00	KINGDOM OF SWEDEN 1.75 22-33 11/11A	9,981.36	0.01
13,050,000.00	JAPAN 337 0.30 14-24 20/12S	90,859.93	0.12	300,000.00	KOMMUNINVEST 1.00 18-25 12/05A	25,479.29	0.04
10,050,000.00	JAPAN 35 2.00 11-12 20/09S	81,852.08	0.10	200,000.00	KOMMUNINVEST I SVERIGE AB 1 19-26 12/11A	16,284.23	0.02
10,600,000.00	JAPAN 40 YEAR ISS 1.0 22-62 20/03S	62,851.32	0.08		United Kingdom	22,739.04	0.03
11,150,000.00	JAPAN 42 1.70 14-44 20/03S	86,258.68	0.11	22,000.00	UNITED KINGDOM 0.500 21-29 31/01S	19,425.80	0.03
22,500,000.00	JAPAN 5 YEAR ISSUE 0.005 21-26 20/12S	155,335.31	0.20	5,000.00	UNITED KINGDOM 1.5000 21-53 31/07S	3,313.24	0.00
5,400,000.00	JAPAN 57 0.80 17-47 20/12S	33,722.28	0.04		United States of America	310,769.60	0.40
22,150,000.00	JAPAN10 YEAR ISSUE 0.1 21-31 20/09S	150,627.42	0.19	30,000.00	BK FOR RECONS AND DEV 0.7 21-46 22/10A	18,378.43	0.02
9,600,000.00	JAPAN-(10 YEAR ISSUE) 0.20 22-32 20/06S	66,072.22	0.08	50,000.00	GOLDMAN SACHS GROUP 7.25 08-28 10/04S	56,455.46	0.07
10,700,000.00	JAPAN-(2 YEAR ISSUE) 0.005 22-24 01/08S	74,006.46	0.09	100,000.00	MORGAN STANLEY 0.497 21-31 08/02A	73,757.85	0.10
8,300,000.00	JAPAN-(5 YEAR ISSUE) 0.1 22-27 20/03S	57,502.24	0.07	62,000.00	UNITED STATES TREASUR 2.625 22-29 31/07S	56,981.72	0.07
6,700,000.00	JAPAN-(5 YEAR ISSUE)0.005 22-27 20/06S	46,158.20	0.06	147,000.00	US TREASURY 2.00 21-41 15/11S	105,196.14	0.14
16,350,000.00	JAPON 0.1 18-28 20/06S	112,821.98	0.14		Floating rate bonds	160,357.24	0.21
29,600,000.00	JAPON 0.10 17-27 20/03S	205,116.03	0.27		Canada	12,090.15	0.02
8,350,000.00	JAPON 0.60 17-37 20/09S	56,682.72	0.07	20,000.00	SUN LIFE FINANCIAL 3.15 21-36 18/11S	12,090.15	0.02
4,650,000.00	JAPON 0.8 18-58 20/03S	26,710.80	0.03		France	148,267.09	0.19
6,200,000.00	JAPON 0.90 17-57 20/03S	36,954.91	0.05	100,000.00	BNP PARIBAS FL.R 21-30 11/07A	75,946.39	0.10
26,900,000.00	JAPON 0.10 17-27 20/06S	186,212.50	0.25	100,000.00	BNP PARIBAS FL.R 21-33 31/08A	72,320.70	0.09
100,000.00	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	79,052.86	0.10		Other transferable securities	2,913,362.11	3.73
	Malaysia	242,274.87	0.31		Bonds	2,749,144.11	3.52
130,000.00	MALAISIE S 0307 3.502 07-27 31/05S	27,268.85	0.03		Australia	195,123.65	0.25
73,000.00	MALAISIE S 0311 4.392 11-26 15/04S	15,971.01	0.02	200,000.00	COMMONWEALTH BA 3.6100 19-34 12/09S	166,194.00	0.20
23,000.00	MALAYSIA GOVERNMENT 4.254 15-35 31/05S	4,723.80	0.01	10,000.00	QUEENSLAND TREA 2.2500 20-41 20/11S	4,301.14	0.01
134,000.00	MALAYSIA 2.6320 20-31 15/04S	25,118.23	0.03	20,000.00	STH AUST FIN AUT 3.00 16-26 20/07S	12,373.04	0.02
30,000.00	MALAYSIA 3.733 13-28 15/06S	6,278.08	0.01	20,000.00	WESTERN AUST TREAS 3.25 18-28 20/07S	12,255.47	0.02
106,000.00	MALAYSIA 3.757 19-40 22/05S	19,777.62	0.03				
58,000.00	MALAYSIA 3.844 13-33 15/04S	11,703.28	0.01				
79,000.00	MALAYSIA 3.885 19-29 15/08S	16,506.15	0.02				
55,000.00	MALAYSIA 3.90 16-26 30/11S	11,784.30	0.02				
20,000.00	MALAYSIA 3.906 19-26 15/07S	4,297.12	0.01				
208,000.00	MALAYSIA 3.955 15-25 15/09A	44,934.20	0.05				
45,000.00	MALAYSIA 4.065 20-50 15/06S	8,343.04	0.01				
10,000.00	MALAYSIA 4.181 14-24 15/07S	2,176.06	0.00				
116,000.00	MALAYSIA 4.232 11-31 30/06S	24,485.97	0.03				
25,000.00	MALAYSIA 4.498 10-30 15/04S	5,412.30	0.01				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Austria	25,085.09	0.03	40,000.00 AVIATION CAPITA 3.5000 17-27 01/11S	33,228.00	0.04
13,000.00 AUSTRIA 0.00 20-30 20/02A	10,507.00	0.01	50,000.00 BANQUE INTERNATIONAL 0.75 20-26 04/02A	46,696.35	0.06
8,000.00 AUSTRIA 0.75 20-51 20/03A	4,643.70	0.01	50,000.00 BMW US CAPITAL LLC 4.15 20-30 09/04S	46,084.50	0.06
5,000.00 AUSTRIA 2.10 17-17 20/09A	3,770.18	0.00	20,000.00 BROADCOM INC 4.15 22-32 15/04S	16,827.60	0.02
6,000.00 AUSTRIA 3.15 12-44 20/06A	6,164.21	0.01	30,000.00 BROADCOM INC 3.5000 21-41 15/02S	20,232.90	0.03
Canada	251,875.57	0.32	10,000.00 BROOKLYN UNION GAS 4.273 18-48 15/03S	7,358.90	0.01
20,000.00 CANADA HOUSING 2.1500 21-31 15/12S	12,944.44	0.02	50,000.00 CARGILL INC 3.1250 21-51 25/05S	34,215.50	0.04
10,000.00 CANADIAN GOVT BOND 2.25 22-29 01/12S	6,851.03	0.01	200,000.00 CRH AMERICA INC EME 5.125 15-45 18/05S	172,476.00	0.22
250,000.00 ONTARIO TEACHER 0.8750 21-26 21/09S	216,462.50	0.27	20,000.00 DELL INT LLC / 3.4500 21-51 15/12S	11,422.60	0.01
10,000.00 ROGERS COMMUNICATIONS 4.55 22-52 15/03S	8,007.40	0.01	20,000.00 ERAC USA FINANCE L 2.7 16-23 01/11S	19,464.00	0.02
15,000.00 407 INTL 2.84 20-50 07/03S	7,610.20	0.01	100,000.00 HARLEY-DAVIDSON 3.3500 20-25 08/06S	93,882.00	0.12
Chile	180,384.00	0.23	100,000.00 INTL FLAVOR & FRAGRA 2.300 20-30 01/11S	76,792.00	0.10
200,000.00 CHILE GOVERNMENT INTER 2.75 22-27 31/01S	180,384.00	0.23	20,000.00 MAGALLANES INC 4.2790 22-32 15/03S	16,467.20	0.02
Colombia	22,875.68	0.03	10,000.00 MAGALLANES INC 5.0500 22-42 15/03S	7,484.90	0.01
86,100,000.00 COLOMBIA 5.75 20-27 03/11A	14,138.45	0.02	20,000.00 MAGALLANES INC 5.1410 22-52 15/03S	14,533.20	0.02
47,200,000.00 COLOMBIA 6.25 17-25 26/11A	8,737.23	0.01	150,000.00 NESTLE HOLDINGS 1.2500 20-30 15/09S	115,248.00	0.15
Finland	22,240.01	0.03	20,000.00 NIAGARA MOHAWK POWER 1.9600 20-30 27/06S	15,452.60	0.02
7,000.00 FINLAND 1.5000 22-32 15/09A	6,106.44	0.01	50,000.00 PENSKE TRUCK LEASING 1.7 21-26 13/04S	43,026.50	0.06
9,000.00 FINLAND 0.125 21-52 15/04A	4,262.42	0.01	10,000.00 PENSKE TRUCK LEASING 3.95 18-25 10/03S	9,598.40	0.01
11,000.00 FINLAND 0.25 20-40 15/09A	6,859.66	0.00	20,000.00 PRINCIPAL LFE G 1.2500 20-25 23/06S	17,964.80	0.02
8,000.00 FINNISH GOVERNMENT 0.5000 22-43 15/04A	5,011.49	0.01	10,000.00 S&P GLOBAL INC 2.9000 22-32 01/03S	8,354.90	0.01
France	150,289.08	0.19	10,000.00 S&P GLOBAL INC 3.7000 22-52 01/03S	7,571.80	0.01
100,000.00 UNEDIC 1.25 18-33 30/05A	82,117.20	0.10	100,000.00 TENNESSEE GAS P 2.9000 20-30 01/03S	82,112.00	0.11
100,000.00 UNEDIC 0.2500 20-35 16/07A	68,171.88	0.09	50,000.00 VICI PROPERTIES 4.2500 19-26 01/12S	44,909.00	0.06
Germany	91,833.14	0.12	10,000.00 WEA FINANCE 2.875 19-27 15/01S	8,509.70	0.01
50,000.00 GERMANY 0.01 20-27 18/05A	43,229.02	0.06	Floating rate bonds	164,218.00	0.21
50,000.00 KREDITANSTALT FUER W 2.15 22-25 25/08S	30,280.94	0.04	Switzerland	164,218.00	0.21
20,000.00 NORDRHEIN-WESTFALEN 0.00 20-25 05/05A	18,323.18	0.02	200,000.00 UBS GROUP FUNDING FL.R 19-30 13/08S	164,218.00	0.21
Luxembourg	155,824.11	0.20	Total securities portfolio	76,522,656.14	97.92
100,000.00 COMMUNAUTE EUROPEENN 0 21-28 02/02A	84,281.25	0.11			
100,000.00 HOLCIM FINANCE 0.50 21-30 03/09A	71,542.86	0.09			
Malaysia	19,426.47	0.02			
94,000.00 MALAISIE 4.736 16-46 15/03S	19,426.47	0.02			
Netherlands	197,380.00	0.25			
200,000.00 BNG BANK N.V. 3.00 18-23 20/09S	197,380.00	0.25			
Poland	12,649.09	0.02			
15,000.00 POLAND 2.75 22-32 25/05A	12,649.09	0.02			
Spain	246,342.17	0.32			
34,000.00 BONOS Y OBLIG D 0.7000 22-32 30/04A	26,522.57	0.03			
23,000.00 PAIN GOVERNMENT BOND 2.55 22-32 31/10A	21,132.26	0.03			
30,000.00 SECRETAR A GENERAL 1.2 20-40 31/10A	20,186.47	0.03			
47,000.00 SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	40,291.33	0.05			
38,000.00 SPAIN GOVERNMENT BOND 0.0 22-25 31/05A	35,000.92	0.04			
54,000.00 SPAIN 0.00 21-24 31/05A	51,110.40	0.08			
40,000.00 SPAIN 0.00 21-28 31/01A	33,943.31	0.04			
34,000.00 SPAIN 1.00 20-50 31/10A	18,154.91	0.02			
United States of America	1,177,816.05	1.51			
30,000.00 AIG GLOBAL FUNDING 0.45 20-23 08/23S	28,508.70	0.04			
200,000.00 ALCON FINANCE CORP 2.75 19-26 23/09S	179,394.00	0.23			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	99,610,508.01	79.18			
Bonds	96,685,372.83	76.85			
Australia	1,766,152.83	1.40			
262,000.00 AUSTRALIA 0.25 19-24 21/11S	157,430.32	0.13	165,000.00 CANADA 1.00 21-26 01/09S	109,383.07	0.09
235,000.00 AUSTRALIA 0.50 20-26 21/09S	133,682.28	0.11	116,000.00 CANADA 1.50 15-26 01/06S	78,775.52	0.06
238,000.00 AUSTRALIA 2.75 12-24 21/04S	151,719.13	0.12	102,000.00 CANADA 1.50 19-24 01/09S	71,190.08	0.06
255,000.00 AUSTRALIA 3.25 13-25 21/04S	162,873.58	0.13	270,000.00 CANADA 1.75 20-25 24/02S	184,885.62	0.15
249,000.00 AUSTRALIA 4.25 13-26 21/04S	163,419.68	0.13	180,000.00 CANADA 1.85 20-27 13/02S	121,035.26	0.10
235,000.00 AUSTRALIA 4.75 11-27 21/04S	157,904.85	0.13	390,000.00 CANADA 1.85 20-27 01/02S	262,055.74	0.20
280,000.00 NEW S WALES TRE 1.2500 19-25 20/03S	169,043.96	0.13	98,000.00 CANADA 2.25 14-25 01/06S	68,871.90	0.05
200,000.00 QUEENSLAND TREASURY 3.25 15-26 21/07S	125,081.48	0.10	87,000.00 CANADA 2.50 13-24 01/06S	62,028.47	0.05
100,000.00 TOYOTA FINANCE AUST 0.064 22-25 13/01A	91,437.59	0.07	125,000.00 CANADIAN GOVERN 1.2500 21-27 01/03S	83,115.23	0.07
400,000.00 TREASURY CORP V 0.5000 21-25 20/11S	231,200.15	0.18	76,000.00 CANADIAN GOVERN 1.5000 22-25 01/04S	52,413.58	0.04
250,000.00 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	154,514.41	0.12	85,000.00 CANADIAN GOVERN 3.0000 22-24 01/11S	60,914.93	0.05
70,000.00 WESTPAC BANKING CORP 3.735 22-25 26/08S	67,845.40	0.05	111,000.00 CANADIAN GOVERNMENT 0.75 21-24 01/01S	77,560.42	0.06
			140,000.00 CANADIAN GOVERNMENT 1.25 19-25 01/03S	96,137.65	0.08
Austria	660,040.07	0.52	40,000.00 CANADIAN GOVERNMENT B 3.0 22-25 01/10S	28,575.90	0.02
88,000.00 AUSTRIA 0.50 17-27 20/04A	79,570.23	0.06	30,000.00 ENBRIDGE 2.5 22-25 14/02S	28,197.60	0.02
104,000.00 AUSTRIA 0.75 16-26 20/10A	96,142.46	0.07	200,000.00 EXPO DEV CA 3.375 22-25 26/08S	194,498.00	0.15
76,000.00 AUSTRIA 1.20 15-25 20/10A	72,493.04	0.06	250,000.00 ONTARIO TEACHERS FI 3 22-27 13/04S	234,440.00	0.18
68,000.00 AUSTRIA 1.65 14-24 21/10A	66,385.04	0.05	100,000.00 PROV DE 2.25 22-26 26/05A	100,032.35	0.08
76,000.00 AUSTRIA 1.75 13-23 20/10A	74,620.92	0.06	170,000.00 PROVINCE DE L ONTARIO 1.05 21-26 14/04S	150,793.40	0.12
58,000.00 AUSTRIA 4.85 09-26 15/03A	62,086.32	0.05	60,000.00 PROVINCE DE QUEBEC (2.5 19-24 09/04S	58,339.80	0.05
60,000.00 AUSTRIA 6.25 97-27 15/07A	69,218.74	0.06	50,000.00 PROVINCE OF ALB 1.0000 20-25 20/05S	45,744.50	0.04
52,000.00 AUSTRIA 0.00 21-25 20/04A	48,413.05	0.04	180,000.00 PROVINCE OF QUEBEC 2.25 19-24 22/02S	128,003.33	0.10
96,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A	91,110.27	0.07	52,000.00 ROYAL BANK OF C 3.3750 22-25 14/04S	50,017.76	0.04
			40,000.00 ROYAL BANK OF CANADA 1.2 21-26 27/04S	34,834.80	0.03
Belgium	1,134,809.15	0.90	180,000.00 ROYAL BANK OF CANADA 4.612 22-27 26/07S	128,752.67	0.10
56,000.00 BELGIUM 0.20 16-23 22/10A	54,005.67	0.04	40,000.00 ROYAL BANK OF CANADA 3.70 18-23 05/10S	39,610.40	0.03
152,000.00 BELGIUM 0.80 15-25 22/06A	144,569.15	0.11	50,000.00 TORONTO DOMINION BK 4.108 22-27 08/06S	47,245.00	0.04
105,000.00 BELGIUM 0.80 17-27 22/06A	96,358.17	0.08	63,000.00 TORONTO-DOMINIO 2.3500 22-24 08/03S	60,772.32	0.05
110,000.00 BELGIUM 1.00 16-26 22/06A	103,677.34	0.08			
102,000.00 BELGIUM 2.60 14-24 22/06A	101,279.28	0.08	Cayman Islands	177,054.00	0.14
75,000.00 BELGIUM 4.50 11-26 28/03A	79,464.80	0.06	200,000.00 BAIDU INC 1.72 20-26 09/10S	177,054.00	0.14
53,000.00 COMMUNAUTE EUROPEENN 0 20-25 17/11A	48,293.18	0.04			
64,000.00 COMMUNAUTE EUROPEENN 0 21-26 06/07A	57,087.42	0.05	Colombia	42,281.63	0.03
230,000.00 EUROPEAN UNION 0.25 22-26 22/10A	205,464.35	0.16	200,000,000.00 COLOMBIA 10.00 08-24 24/07A	42,281.63	0.03
260,000.00 EUROPEAN UNION 0.8 22-25 04/07A	244,609.79	0.20			
			Czech Republic	190,756.30	0.15
Canada	4,127,085.12	3.28	300,000.00 CZECH REPUBLIC 0.25 17-27 10/02A	9,559.07	0.01
35,000.00 BANK OF MONTREAL 3.7000 22-25 07/06S	33,672.80	0.03	1,680,000.00 CZECH REPUBLIC 1.00 15-26 26/06A	56,937.46	0.04
40,000.00 BANK OF MONTREAL 3.3 19-24 05/02S	39,152.80	0.03	310,000.00 CZECH REPUBLIC 2.40 14-25 17/09A	11,295.23	0.01
70,000.00 BANK OF NOVA SC 3.4500 22-25 11/04S	67,048.10	0.05	180,000.00 CZECH REPUBLIC 5.70 09-24 25/05A	7,133.93	0.01
200,000.00 BRITISH COLUMBIA 2.55 16-27 18/06S	138,198.30	0.11	1,450,000.00 CZECH REPUBLIC 1.25 20-25 14/02A	51,723.70	0.03
40,000.00 CAN IMP BK 3.45 22-27 07/04S	36,803.60	0.03	540,000.00 TCHEQUE REPUBLIQUE GO 6.0 22-26 26/02A	21,741.74	0.02
101,000.00 CANADA 1.5000 22-24 01/05S	70,905.98	0.06	920,000.00 TCHEQUE REPUBLIQUE GOV 0.00 21-24 12/12U	32,365.17	0.03
105,000.00 CANADA 2.7500 22-24 01/08S	75,035.41	0.06			
76,000.00 CANADA 2.7500 22-27 01/09S	53,923.61	0.04	Denmark	333,375.81	0.27
75,000.00 CANADA 2.2500 18-24 01/03S	53,410.60	0.04	300,000.00 DENMARK 1.50 12-23 15/11A	39,316.31	0.03
105,000.00 CANADA GOVT 0.5 21-23 01/11S	73,687.39	0.06	307,000.00 DENMARK 1.75 13-25 15/11A	39,899.99	0.03
200,000.00 CANADA HOUSING TRUST 1.8 19-24 15/12S	139,169.18	0.11	325,000.00 KINGDOM OF DENM 0.0000 21-24 15/11A	40,961.22	0.03
252,000.00 CANADA 0.25 20-24 01/04S	174,069.33	0.14	140,000.00 NYKREDIT 1.375 22-27 07/27A	121,872.38	0.11
238,000.00 CANADA 0.25 20-26 01/03S	155,038.25	0.12	100,000.00 NYKREDIT REALKR 0.6250 19-25 17/01A	91,325.91	0.07
333,000.00 CANADA 0.50 20-25 01/09S	221,561.96	0.18			
89,000.00 CANADA 0.75 21-24 01/10S	61,082.39	0.05	Finland	203,933.39	0.16
116,000.00 CANADA 1.00 16-27 01/06S	76,100.12	0.06	37,000.00 FINLAND 0.00 16-23 15/09U	35,637.37	0.03
			42,000.00 FINLAND 0.50 16-26 15/04A	38,924.69	0.03
			35,000.00 FINLAND 0.875 15-25 15/09A	33,043.79	0.03
			32,000.00 FINLAND 2.00 14-24 15/04A	31,478.89	0.03
			39,000.00 FINLAND 4.00 09-25 04/07A	40,277.13	0.02
			26,000.00 FINLAND REGS 0.000 19-24 15/09A	24,571.52	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
France	6,913,116.23	5.50			
100,000.00 AEROPORTS DE PARIS A 2.125 20-26 02/04A	93,782.88	0.07	193,000.00 GERMANY 0.50 17-27 15/08A	177,179.79	0.14
100,000.00 AFD EMTN 0.25 16-26 21/07A	90,275.73	0.07	143,000.00 GERMANY 1.00 14-24 15/08A	138,509.74	0.11
100,000.00 AXA SA FL.R 14-XX 08/10A	91,272.03	0.07	375,000.00 GERMANY 1.00 15-25 15/08A	359,951.58	0.29
100,000.00 BFCM 0.75 19-26 08/06A	87,935.35	0.07	243,000.00 GERMANY 1.50 14-24 15/05A	237,797.85	0.19
200,000.00 BNP PARIBAS SA 3.375 18-25 09/01S	190,060.00	0.15	513,000.00 GERMANY 1.75 14-24 15/02A	503,776.65	0.41
100,000.00 BNP PARIBAS SA 1.125 19-24 28/08A	94,159.06	0.07	143,000.00 GERMANY 2.00 13-23 15/08A	140,625.09	0.11
100,000.00 BPCE 0.375 22-26 02/02A	88,295.86	0.07	159,000.00 GERMANY 0.00 20-25 10/10A	147,907.60	0.12
200,000.00 CAISSE D'AMORT 0.6250 21-26 18/02S	176,224.00	0.14	127,000.00 GERMANY 0.00 20-25 11/04A	119,212.49	0.09
100,000.00 CAISSE D'AMORTISSEME 0 21-26 15/06A	88,525.09	0.07	297,000.00 GERMANY 0.00 21-26 09/10A	270,155.60	0.21
100,000.00 COMPAGNIE DE SAINT 0.625 19-24 15/03A	94,793.87	0.08	159,000.00 GERMANY 0.00 21-26 10/04A	146,449.64	0.12
140,000.00 COUN OF 3.0 22-25 16/06S	135,188.20	0.11	100,000.00 KREDIT FUER WIED KFW 3.0 22-27 20/05S	95,101.00	0.08
100,000.00 CREDIT AGRICOLE SA 1.00 22-25 18/09A	91,736.39	0.07	190,000.00 KREDIT FUER WIEDER KFW 0.0 21-24 15/11A	177,176.54	0.14
200,000.00 DANONE SA 2.947 16-26 02/11S	183,404.00	0.15	160,000.00 KREDITANSTALT FUER 3.125 22-25 10/06S	155,049.60	0.12
100,000.00 DASSAULT SYSTEM 0.00 19-24 16/09A	92,880.62	0.07	200,000.00 KREDITANSTALT FUER W 0 20-27 12/02A	175,096.76	0.14
255,000.00 FRANCE GOVERNMENT BOND 0.00 22-25 25/02A	238,324.45	0.19	120,000.00 KREDITANSTALT FUER W 1.25 22-26 31/07A	116,620.32	0.09
570,000.00 FRANCE 0.0 18-24 25/03A	543,781.57	0.44	150,000.00 KREDITANSTALT FUER W 1.625 22-24 10/05A	143,746.50	0.11
304,000.00 FRANCE 0.00 19-25 25/03A	283,750.84	0.23	190,000.00 KREDITANSTALT FUER WI 1.25 22-25 31/01S	177,152.20	0.14
290,000.00 FRANCE 0.00 20-26 25/02A	265,083.79	0.21	200,000.00 KREDITANSTALT FUER WI 0.0 22-27 30/04A	174,614.78	0.14
201,000.00 FRANCE 0.00 21-24 25/02A	192,146.41	0.15	50,000.00 KREDITANSTALT FUER WI 0.875 20-24 18/07A	52,112.56	0.04
61,000.00 FRANCE 0.00 21-27 25/02A	54,260.26	0.04	400,000.00 KREDITANSTALT FUER WI 1.25 22-27 30/06A	369,676.80	0.29
251,000.00 FRANCE 0.25 15-26 25/11A	227,501.88	0.18	200,000.00 KREDITANSTALT FUER0.12522-25 30/06A	184,803.13	0.15
306,000.00 FRANCE 0.50 15-26 25/05A	283,213.45	0.23	60,000.00 LANDWIRTSCH. RE 0.8750 21-26 30/03S	53,287.80	0.04
375,000.00 FRANCE 0.50 15-25 25/05A	353,449.15	0.28	160,000.00 LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	140,166.76	0.11
473,000.00 FRANCE 1.00 15-25 25/11A	448,894.00	0.37	100,000.00 MERCK FINANCIAL SERVI 1.875 22-26 15/06A	93,557.56	0.07
186,000.00 FRANCE 1.00 16-27 25/05A	172,475.51	0.14	50,000.00 STATE OF LOWER SAXONY0.01 21-26 17/03A	44,699.96	0.04
545,000.00 FRANCE 1.75 13-24 25/11A	531,917.77	0.43			
241,000.00 FRANCE 2.25 13-24 25/05A	237,642.08	0.19	Hungary	41,861.62	0.03
281,000.00 FRANCE 3.50 10-26 25/04A	288,486.91	0.23	22,000,000.00 HUNGARY 2.50 18-24 27/06A	41,861.62	0.03
290,000.00 FRANCE 4.25 06-23 25/10A	291,456.65	0.23			
100,000.00 LA POSTE 0.625 20-26 21/04A	88,189.08	0.07	Ireland	372,233.21	0.30
100,000.00 ORANGE SA 0 21-26 29/06A	87,308.37	0.07	150,000.00 AERCAP IRELAND 2.4500 21-26 29/10S	126,817.50	0.11
20,000.00 RCI BANQUE 0.5 22-25 14/07A	17,500.27	0.01	49,000.00 IRELAND 0.20 20-27 15/05A	43,836.68	0.03
100,000.00 SANOFI SA 0.875 22-23 04/06A	93,672.17	0.07	74,000.00 IRELAND 1.00 16-26 15/05A	69,894.46	0.06
100,000.00 SCHNEIDER ELECTRIC S 1 20-27 09/04A	88,749.43	0.07	51,000.00 IRELAND 3.40 14-24 18/03A	51,084.30	0.04
200,000.00 SOCIETE GENERALE 1.488 20-26 14/12S	168,874.00	0.13	76,000.00 IRELAND 5.40 09-25 13/03A	80,600.27	0.06
200,000.00 UNEDIC 0.125% 25-11-24	186,005.93	0.15			
100,000.00 UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	80,708.46	0.06	Israel	236,512.60	0.19
100,000.00 VIVENDI SA 0.6250 19-25 11/06A	91,190.72	0.07	31,000.00 ISRAEL 0.4 21-24 31/10A	8,236.05	0.01
			130,000.00 ISRAEL 0.5 20-25 30/04A	34,172.08	0.03
Germany	7,721,713.91	6.14	90,000.00 ISRAEL 1.50 18-23 30/11A	24,907.76	0.02
30,000.00 ALLEMAGNE 0.25 17-27 15/02A	27,463.61	0.02	151,000.00 ISRAEL 1.75 15-25 31/08A	40,680.51	0.03
100,000.00 BASF 0.7522-26 17/03A	89,700.68	0.07	124,000.00 ISRAEL 2.00 16-27 31/03A	32,640.66	0.03
195,000.00 BUNDESSCHATZANW 0.00 21-23 15/12A	187,575.99	0.15	174,000.00 ISRAEL 3.75 14-24 31/03A	48,478.28	0.04
224,000.00 BUNDESSCHATZANWEISU 0.0 22-04 15/03A	214,548.05	0.17	17,000.00 ISRAEL 6.25 07-17 30/12A	5,047.37	0.00
709,000.00 BUNDESSCHATZANWEISUNGEN 0.4 22-24 13/09A	677,061.70	0.55	165,000.00 STATE OF ISRAEL 0.5 21-26 01/03A	42,349.89	0.03
80,000.00 BUNDSOBLIGATION 0.0 22-27 16/04A	71,963.52	0.06			
418,000.00 BUNDSOBLIGATION 0.0 18-23 13/10A	402,581.45	0.32	Italy	2,920,647.29	2.32
20,000.00 DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	18,207.57	0.01	180,000.00 ITALIE 0.00 21-26 01/04U	156,460.29	0.12
108,000.00 FEDERAL GERMANY 0.2 22-24 14/06A	103,235.43	0.08	98,000.00 ITALIE 1.45 25 15-03S	91,772.80	0.07
187,000.00 GERMANY 0.00 16-26 15/08U	171,100.05	0.14	104,000.00 ITALY 1.75 19-24 01/07S	100,061.92	0.08
149,000.00 GERMANY 0.00 19-24 25/01A	142,609.13	0.11	88,000.00 ITALY 21-24 15/08U	81,774.60	0.07
785,000.00 GERMANY 0.00 19-24 18/10A	743,455.16	0.60	121,000.00 ITALY 0.00 20-24 15/01S	114,559.53	0.09
32,000.00 GERMANY 0.00 20-25 10/10A	29,837.16	0.02	116,000.00 ITALY 0.00 21-24 15/04S	109,019.96	0.09
102,000.00 GERMANY 0.00 21-23 15/09A	98,468.40	0.08	147,000.00 ITALY 0.65 16-23 15/10S	141,666.98	0.11
175,000.00 GERMANY 0.50 15-25 15/02A	166,696.75	0.13	130,000.00 ITALY 1.25 16-26 01/12S	116,394.37	0.09
194,000.00 GERMANY 0.50 16-26 15/02A	182,240.96	0.14	143,000.00 ITALY 1.50 15-25 01/06S	134,005.84	0.11
			144,000.00 ITALY 1.60 16-26 01/06S	132,402.28	0.11
			130,000.00 ITALY 2.00 15-25 01/12S	122,497.20	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
126,000.00	ITALY 2.05 17-27 01/08S	114,671.95	0.09	46,000.00	BANQUE EUROPEENNE D IN 0.00 21-26 22/12A	40,400.24	0.03
116,000.00	ITALY 2.20 17-27 01/06S	106,751.72	0.08	170,000.00	BANQUE EUROPEENNE D'IN 0.1 19-26 15/10A	150,782.44	0.12
105,000.00	ITALY 2.45 18-23 01/08S	102,993.87	0.08	250,000.00	BEI 0.00 20-25 25/03A	230,482.26	0.18
154,000.00	ITALY 2.50 14-24 01/12S	149,497.74	0.12	270,000.00	BEI 0.0000 20-27 17/06A	233,754.09	0.19
126,000.00	ITALY 3.75 14-24 01/09S	125,439.26	0.10	53,000.00	BEI 0.3750 21-26 26/03S	46,349.56	0.04
149,000.00	ITALY 4.50 10-26 01/03S	151,605.13	0.12	39,000.00	ESM 0.50 16-26 02/03A	35,594.56	0.03
148,000.00	ITALY 4.50 13-24 01/03S	148,520.12	0.12	320,000.00	EUR FIN 0.0 19-24 19/02A	302,744.77	0.24
149,000.00	ITALY 4.75 08-23 01/08S	148,862.39	0.12	37,000.00	EURO STAB MECHANISM 0.125 16-24 22/04A	35,048.73	0.03
163,000.00	ITALY 5.00 09-25 01/03S	166,705.81	0.13	330,000.00	EUROPEAN FINANCIAL S 0 20-25 15/07A	300,185.82	0.24
88,000.00	ITALY 7.25 96-26 01/11S	98,960.41	0.08	320,000.00	EUROPEAN FINANCIAL S 0 21-26 19/04A	284,537.38	0.23
12,000.00	ITALY 9.00 93-23 01/11S	12,577.30	0.01	80,000.00	EUROPEAN INVEST 0.1250 21-26 14/12A	72,712.00	0.06
107,000.00	ITALY TB 2.10 19-26 15/07S	99,913.71	0.08	179,000.00	EUROPEAN INVEST 0.7500 21-26 26/10S	155,787.28	0.12
110,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	105,232.34	0.08	220,000.00	EUROPEAN STABILITY 1.0 22-27 23/06A	199,317.83	0.16
100,000.00	SNAM S.P.A. 0 21-25 15/02A	88,299.77	0.07	200,000.00	EUROPEAN STABILITY M 0.25 21-23 08/09S	192,510.00	0.15
	Ivory Coast	136,369.80	0.11	70,000.00	HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	67,653.84	0.05
140,000.00	AFRICAN DEVELOPMENT B 3.375 22-25 07/07S	136,369.80	0.11	140,000.00	NESTLE FIN 0.875 22-27 29/03A	125,323.10	0.10
	Japan	7,900,691.86	6.27		Netherlands	2,148,817.56	1.71
60,000.00	HONDA MOTOR CO LTD 2.271 22-25 10/03S	56,518.80	0.04	140,000.00	ABN AMRO BANK 0.5 19-26 15/04A	125,358.76	0.10
60,000.00	HONDA MOTOR CO LTD 2.534 22-27 10/03S	54,341.40	0.04	100,000.00	ALLIANZ FINANCE 0.0000 21-26 22/11A	86,087.72	0.07
20,450,000.00	JAPAN 0.005 22.24 01/02S	141,453.89	0.11	20,000.00	BMW FINANCE NV 0.375 20-27 14/07A	17,510.07	0.01
50,000,000.00	JAPAN 0.005 22-27 20/03S	344,987.44	0.27	140,000.00	BMW FINANCE NV 0.5000 22-25 22/02A	129,401.97	0.10
39,600,000.00	JAPAN 0.1 19-24 20/06S	274,403.34	0.22	20,000.00	DAIMLER AG 2 20-26 22/05A	18,780.48	0.01
41,750,000.00	JAPAN 0.1 19-34 20/03S	289,204.93	0.23	140,000.00	DAIMLER AG 2.625 20-25 07/04A	135,874.12	0.12
53,600,000.00	JAPAN 0.10 16-26 20/03S	371,918.84	0.30	100,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	87,778.60	0.07
20,450,000.00	JAPAN 0.005 22-24 01/03S	141,451.21	0.11	200,000.00	ING GROUP NV 4.1 18-23 02/10S	197,388.00	0.17
39,650,000.00	JAPAN 0.10 19-24 20/12S	274,862.41	0.22	100,000.00	LEASEPLAN CORPORATION 2.125 22-25 06/05A	92,657.26	0.07
48,800,000.00	JAPAN 0.005 21-26 20/03S	337,547.29	0.27	160,000.00	NEDER WATERSCHA 0.00 19-26 16/11A	140,129.14	0.12
49,300,000.00	JAPAN 0.005 21-26 20/06S	340,822.68	0.27	150,000.00	NEDER WATERSCHAPS BANK 0.125 19-27 28/05A	129,794.32	0.10
55,450,000.00	JAPAN 0.10 16-26 20/09S	384,529.33	0.31	98,000.00	NETHERLANDS 0.00 17-24 15/01U	93,963.66	0.07
90,850,000.00	JAPAN 0.10 19-24 20/09S	629,583.62	0.49	65,000.00	NETHERLANDS GOV 0.0000 22-26 15/01A	59,769.38	0.05
51,000,000.00	JAPAN 0.10 20-25 20/09S	353,790.01	0.28	103,000.00	NETHERLANDS 0.00 20-27 15/01A	92,517.82	0.07
50,600,000.00	JAPAN 0.10 20-25 20/06S	350,983.66	0.28	127,000.00	NETHERLANDS 0.25 15-25 15/07A	119,080.61	0.09
47,850,000.00	JAPAN 0.10 21-25 20/12S	331,987.78	0.26	125,000.00	NETHERLANDS 0.50 16-26 15/07A	115,977.09	0.09
55,250,000.00	JAPAN 0.40 15-25 20/09S	386,772.62	0.31	98,000.00	NETHERLANDS 0.75 17-27 15/07A	90,206.96	0.07
19,550,000.00	JAPAN 0.50 14-24 20/12S	136,724.23	0.11	111,000.00	NETHERLANDS 2.00 14-24 15/07A	109,307.69	0.09
56,800,000.00	JAPAN 0.60 14-24 20/03S	396,347.10	0.32	100,000.00	SIEMENS FINANCIERING 0.62522-27 25/02A	87,863.83	0.07
20,200,000.00	JAPAN 2.10 06-26 20/12S	151,774.01	0.12	100,000.00	TENNET HOLDING BV 1.625 22-26 17/11A	92,162.53	0.07
200,000.00	JAPAN BANK FOR INTER 1.625 22-27 20/01S	178,144.00	0.14	140,000.00	UNILEVER FINANC 0.7500 22-26 28/02A	127,207.55	0.10
4,750,000.00	JAPAN 079 JGB 2.00 05-25 20/06S	34,644.48	0.03		New Zealand	113,417.10	0.09
13,000,000.00	JAPAN 090 JGB 2.20 06-26 20/09S	97,619.19	0.08	89,000.00	NEW ZEALAND 0.50 20-24 15/05S	47,468.35	0.04
45,850,000.00	JAPAN -138- 0.1 18-23 20/12S	317,526.19	0.25	10,000.00	NEW ZEALAND 0.50 20-26 15/05S	4,951.70	0.00
19,000,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/04S	131,418.82	0.10	97,000.00	NEW ZEALAND 4.50 14-27 15/04S	55,440.74	0.05
62,700,000.00	JAPAN -335- 0.50 14-24 20/09S	437,883.40	0.35	10,000.00	NZ LOCAL GOVT 4.50 14-27 15/04S	5,556.31	0.00
49,950,000.00	JAPAN (5 YEAR I 0.0050 21-26 20/09S	345,070.92	0.27		Norway	314,596.18	0.25
19,550,000.00	JAPAN-(2 YEAR ISSUE) 0.005 22-24 01/06S	135,206.83	0.11	200,000.00	KOMMUNALBANKEN 2.5 22-24 27/09S	192,798.00	0.15
6,700,000.00	JAPON 2.2 06-26 20/03S	49,869.94	0.04	296,000.00	NORWAY 1.50 16-26 19/02A	25,725.88	0.02
50,000.00	MITSUBISHI 3.407 19-24 07/03S	48,861.50	0.04	355,000.00	NORWAY 1.75 15-25 13/03A	31,531.28	0.03
200,000.00	SUMITOMO MITSUI 2.174	174,442.00	0.14	270,000.00	NORWAY 1.75 17-27 17/02A	23,337.59	0.02
200,000.00	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	200,000.00	0.16	449,000.00	NORWAY 3.00 14-24 14/03A	41,203.43	0.03
	Luxembourg	3,202,239.13	2.55		Philippines	390,478.03	0.31
100,000.00	AROUNDTOWN SA 0.3750 21-27 15/04A	74,329.96	0.06	165,000.00	ASIA DEV BK 2.875 22-25 06/05S	159,000.60	0.13
192,000.00	BANQUE EUROPEAN 1.375 22-27 15/03S	170,492.16	0.14	70,000.00	ASIAN DEVELOPME 1.1250 22-25 10/06A	70,561.03	0.06
20,000.00	BANQUE EUROPEAN D INV 0.875 21-26 15/05A	19,290.49	0.02	180,000.00	ASIAN DEVELOPMENT BANK 1.5 22-27 20/01S	160,916.40	0.12
100,000.00	BANQUE EUROPEENNE D 1.8 22-27 19/01S	57,779.87	0.05				
425,000.00	BANQUE EUROPEENNE D I 2.75 22-25 15/08S	407,162.75	0.31				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Poland	651,116.64	0.52				
30,000.00	POLAND 0.875 15-27 10/05A	26,330.05	0.02	154,000.00	SPAIN 2.75 14-24 31/10A	152,788.13	0.12
282,000.00	POLAND 3.7500 22-27 25/05A	49,000.19	0.04	135,000.00	SPAIN 3.80 14-24 30/04A	135,701.90	0.11
48,000.00	POLAND GOVERNME 0.2500 21-26 25/10A	7,324.48	0.01	134,000.00	SPAIN 4.40 13-23 31/10A	134,641.56	0.11
17,000.00	POLAND ZCP 21-24 25/07U	3,015.56	0.00	154,000.00	SPAIN 4.65 10-25 30/07A	160,836.84	0.13
230,000.00	POLAND 0.00 20-25 10/02A	207,936.10	0.16	112,000.00	SPAIN 4.80 08-24 31/01A	113,626.86	0.09
190,000.00	POLAND 0.75 20-25 25/04A	32,698.10	0.03	157,000.00	SPAIN 5.90 11-26 30/07A	173,559.77	0.14
449,000.00	POLAND 2.25 18-24 25/10A	82,241.67	0.06		Sweden	499,301.52	0.40
432,000.00	POLAND 2.50 15-26 25/07A	73,394.39	0.06	200,000.00	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	168,360.69	0.13
382,000.00	POLAND 3.25 13-25 25/07A	69,350.78	0.06	200,000.00	SVENSK EXPORTKREDIT 2.25 22-27 22/03S	183,054.00	0.14
40,000.00	POLAND 3.25 16-26 06/04S	37,621.20	0.03	530,000.00	SWEDEN 1.00 14-26 12/11A	45,118.00	0.04
330,000.00	REPUBLIQUE DE POLOGNE 2.50 18-24 25/04A	62,204.12	0.05	650,000.00	SWEDEN 1.50 11-23 13/11A	58,119.07	0.05
	Portugal	253,140.90	0.20	495,000.00	SWEDEN 2.50 13-25 12/05A	44,649.76	0.04
111,000.00	PORTUGAL 2.875 15-25 15/10A	111,215.01	0.09		Switzerland	98,060.51	0.08
74,000.00	PORTUGAL 2.875 16-26 21/07A	74,160.74	0.06	23,000.00	SUISSE CONFEDERATION 3.25 07-27 27/06A	25,861.97	0.02
67,000.00	PORTUGAL 4.95 08-23 25/10A	67,765.15	0.05	23,000.00	SWITZERLAND 1.25 12-24 11/06A	23,560.17	0.02
	Romania	64,239.01	0.05	24,000.00	SWITZERLAND 1.25 14-26 28/05A	24,767.40	0.02
42,000.00	ROMANIA REGS 2.875 14-24 28/10A	39,824.54	0.03	23,000.00	SWITZERLAND 1.50 13-25 24/07A	23,870.97	0.02
140,000.00	ROMANIA 3.65 20-25 28/07A	24,414.47	0.02		United Kingdom	4,174,624.31	3.32
	Singapore	237,297.78	0.19	100,000.00	BARCLAYS PLC 3.125 17-24 17/01A	106,986.80	0.09
54,000.00	SINGAPORE 2.375 15-25 01/06S	36,548.74	0.03	200,000.00	BARCLAYS PLC 1.007 20-24 10/12S	188,258.00	0.15
56,000.00	SINGAPORE GOV 2.125 16-26 01/06S	37,082.86	0.03	100,000.00	CRED SUIS SA AG LON 2.125 22-24 31/05A	95,393.41	0.08
63,000.00	SINGAPORE GOVERNMENT 2.00 19-24 01/02S	43,107.70	0.03	100,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	91,321.01	0.07
37,000.00	SINGAPORE 0.500 20-25 01/11S	23,515.31	0.02	100,000.00	HSBC HOLDINGS P 1.7500 21-27 24/07A	89,952.32	0.07
72,000.00	SINGAPORE 3.00 09-24 01/09S	49,791.85	0.04	200,000.00	HSBC HOLDINGS PLC 0.976 21-25 24/05S	183,770.00	0.15
68,000.00	SINGAPORE 3.50 07-27 03/01S	47,251.32	0.04	200,000.00	HSBC HOLDINGS PLC 4.375 16-26 23/11S	186,620.00	0.15
	Slovakia	60,216.20	0.05	140,000.00	LLOYDS BANKING GROUP 2.375 20-26 09/04A	130,641.82	0.10
17,000.00	SLOVAKIA 0.625 16-26 22/05A	15,628.50	0.01	100,000.00	NATL GRID 2.179 22-26 30/06A	92,672.93	0.07
34,000.00	SLOVAKIA 4.35 10-25 14/10A	35,314.24	0.03	271,000.00	UNITED KINGDOM 1.50 16-26 22/07S	271,801.62	0.21
10,000.00	SLOVAKIA 0.25 20-25 14/05A	9,273.46	0.01	260,000.00	UNITED KINGDOM 2.00 15-25 07/09S	271,876.32	0.21
	Slovenia	47,642.53	0.04	228,000.00	UNITED KINGDOM 2.25 13-23 07/09S	250,114.56	0.20
40,000.00	SLOVENIA GOVERNMENT BO 0.00 22-26 13/02A	36,743.54	0.03	222,000.00	UNITED KINGDOM 2.75 14-24 07/09S	240,957.80	0.19
11,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	10,898.99	0.01	232,000.00	UNITED KINGDOM 5.00 01-25 07/03S	262,126.83	0.21
	South Korea	729,782.85	0.58	221,000.00	UNITED KINGDOM GILT 1 18-24 22/04S	234,953.23	0.19
148,230,000.00	KOREA 2.125 17-27 10/06S	93,905.43	0.07	268,000.00	UNITED KINGDOM OF GR 0.625 19-25 07/06S	271,206.99	0.21
165,370,000.00	KOREA 1.875 16-26 10/06S	106,336.03	0.08	234,000.00	UNITED KINGDOM 0.125 20-24 31/01S	247,478.41	0.20
135,460,000.00	KOREA 1.875 19-24 10/03S	92,141.83	0.07	230,000.00	UNITED KINGDOM 0.1250 20-26 30/01S	222,962.58	0.18
95,060,000.00	KOREA 2.25 15-25 10/06S	63,220.41	0.05	171,000.00	UNITED KINGDOM 0.25 21-25 31/01S	172,714.11	0.14
47,900,000.00	KOREA 5.25 11-27 10/03S	34,724.81	0.03	216,000.00	UNITED KINGDOM 0.375 21-26 22/10S	204,599.94	0.16
200,000.00	KOREA DEVELOPMENT BANK 2 22-25 24/02S	187,498.00	0.16	268,000.00	UNITED KINGDOM 1.25 17-27 22/07S	258,932.30	0.21
116,480,000.00	KOREA -DY- 2.25 15-25 10/12S	76,755.28	0.06	100,000.00	WESTERN POWER DISTRIBUT 3.5 18-26 16/10A	99,283.33	0.08
120,000,000.00	KOREA TREAS -DY- 1.50 16-26 10/12S	75,201.06	0.06		United States of America	46,731,771.60	37.14
	Spain	2,089,996.16	1.66	110,000.00	ABBVIE 3.60 15-25 14/05S	105,746.30	0.08
100,000.00	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	93,084.39	0.07	26,000.00	ABBVIE INC 2.95 20-26 21/11S	23,786.62	0.02
141,000.00	SPAIN 0.25 19-24 30/07A	133,558.53	0.11	80,000.00	AMAZON 2.73 22-24 13/04S	78,132.00	0.06
136,000.00	SPAIN 0.00 20-25 31/01U	126,549.46	0.10	43,000.00	AMAZON 3.3 22/27 13/04S	40,668.54	0.03
138,000.00	SPAIN 0.80 20-27 30/07A	124,124.91	0.10	72,000.00	AMERICAN TOWER 3.65 22-27 15/03S	65,990.16	0.05
193,000.00	SPAIN 1.30 16-26 31/10A	180,929.10	0.13	100,000.00	AMERICAN TOWER 0.4000 21-27 15/02A	82,183.82	0.07
151,000.00	SPAIN 1.50 17-27 30/04A	141,123.98	0.11	150,000.00	AMEX 3.95 22-25 01/08S	145,362.00	0.12
138,000.00	SPAIN 1.60 15-25 30/04A	133,121.91	0.11	20,000.00	AMEX 3.375 22-24 03/05S	19,505.40	0.02
137,000.00	SPAIN 1.95 16-26 30/04A	132,129.08	0.11	80,000.00	AMGEN INC 2.2 20-27 21/02S	71,249.60	0.06
158,000.00	SPAIN 2.15 15-25 31/10A	154,219.74	0.12	88,000.00	APPLE INC 0.7 21-26 08/02S	77,506.00	0.06
				70,000.00	APPLE INC 1.8000 19-24 11/09S	66,714.90	0.05
				100,000.00	APPLE INC 0.00 19-25 15/11A	90,165.03	0.07
				80,000.00	APPLE INC 0.55 20-25 20/08S	71,636.00	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000.00	APTIV PLC 2.396 22-25 18/02S	18,688.20	0.01	51,000.00	INTER-AMERICAN 0.8750 21-26 20/04S	45,244.65	0.04
50,000.00	ASTRAZENECA FINANCE 1.2 21-26 28/05S	43,948.50	0.03	46,000.00	INTER-AMERICAN DEVEL 2.625 19-24 16/01S	45,010.54	0.04
40,000.00	BANK OF AMERICA 4.3760 22-28 27/04S	37,497.20	0.03	60,000.00	INTERNATIONAL FINANC 0.25 20-25 13/10A	57,789.75	0.05
140,000.00	BANK OF AMERICA 4.8270 22-26 22/07S	136,693.20	0.11	200,000.00	INTL BK 3.125 22-27 15/06S	191,098.00	0.15
90,000.00	BANK OF AMERICA 4.9480 22-28 22/07S	86,553.90	0.07	200,000.00	INTL BK FOR RECONS A 2.25 22-24 28/03S	194,062.00	0.15
110,000.00	BANK OF AMERICA CORP 1.734 21-27 22/04S	94,366.80	0.08	21,000.00	JOHN DEERE CAP CORP 3.45 18-25 13/03S	20,406.33	0.02
23,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	22,639.13	0.02	60,000.00	JOHN DEERE CAPITAL COR 2.35 22-27 08/03S	54,108.00	0.04
80,000.00	BANK OF AMERICA CORP 3.95 15-25 21/04S	77,198.40	0.06	50,000.00	JOHNSON JOHNSON 0.55 20-25 25/08S	44,736.50	0.04
50,000.00	BANK OF NEW YORK MELL 3.35 22-25 25/04S	48,297.00	0.04	80,000.00	JPM CHASE 2.595 22-26 24/02S	74,426.40	0.06
70,000.00	BANK OF NY MELL 4.4140 22-26 24/07S	68,436.90	0.05	21,000.00	JPMORGAN CHASE & CO 3.875 14-24 10/09S	20,551.44	0.02
50,000.00	BANQUE INTERNATIONALE 0 20-27 16/01A	43,576.30	0.03	40,000.00	LOWE'S COS INC 4.0000 20-25 15/04S	39,192.00	0.03
50,000.00	BANQUE INTERNATIONALE 0.5 20-25 28/10S	44,539.00	0.04	50,000.00	MCDONALD'S CORP 3.5 20-27 27/03S	46,759.50	0.04
50,000.00	BANQUE INTERNATIONALE 0.625 20-25 22/04S	45,549.00	0.04	50,000.00	MERCK & CO INC 1.7000 21-27 10/06S	43,738.00	0.03
140,000.00	BK AMERICA F.LR 22-25 25/04S	136,192.00	0.11	100,000.00	METROPOLITAN LIFE G F 1.75 22-25 25/05A	94,376.54	0.08
21,000.00	BOSTON PROPERTIES 3.20 17-25 15/01S	20,034.00	0.02	80,000.00	MICROCHIP TECHNOLOGY 0.983 21-24 01/09S	73,628.80	0.06
22,000.00	BRISTOL-MYERS SQUIBB 0.537 20-23 13/11S	21,079.08	0.02	90,000.00	MICROSOFT CORP 2.875 17-24 06/02S	88,222.50	0.07
50,000.00	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	44,373.50	0.04	54,000.00	MICROSOFT CORP 3.30 17-27 06/02S	51,454.98	0.04
70,000.00	BROADCOM INC 3.15 20-25 08/05S	65,783.90	0.05	150,000.00	MORGAN STANLEY F.LR 22-26 18/02S	139,747.50	0.11
60,000.00	CATERPILLAR FINANCIAL 0.95 22-24 10/01S	57,456.60	0.05	23,000.00	MORGAN STANLEY 4.35 14-26 08/09S	21,964.31	0.02
21,000.00	CATERPILLAR FINANCIAL 3.4 22-25 13/05S	20,311.41	0.02	70,000.00	MPLX LP 4.125 17-27 01/03S	65,316.30	0.05
80,000.00	CHARLES SCHWAB 2.4500 22-27 03/03S	71,972.80	0.06	100,000.00	NESTLE HOLDINGS INC 0.625 21-25 18/12A	96,162.20	0.08
70,000.00	CHENIERE CORPUS 5.125 17-27 30/06S	67,856.60	0.05	60,000.00	NOVARTIS CAPITA 2.0000 20-27 14/02S	53,821.20	0.04
40,000.00	CIGNA CORPORATION 1.25 21-26 15/03S	35,038.80	0.03	90,000.00	ORACLE CORP 2.50 20-25 01/04S	83,958.30	0.07
60,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	55,814.40	0.04	89,000.00	ORACLE CORP 1.6500 21-26 25/03S	78,050.33	0.06
70,000.00	CITIGROUP INC 4.60 16-26 09/03S	67,684.40	0.05	22,000.00	PEPSICO INC 2.25 20-25 19/03S	20,836.20	0.02
150,000.00	CITIGROUP INC FL.R 20-26 06/05A	136,642.07	0.11	60,000.00	PEPSICO INC 0.4000 20-23 07/10S	57,694.80	0.05
23,000.00	CITIGROUP INC 4.40 15-25 10/06S	22,363.59	0.02	60,000.00	PFIZER INC.0.8 20-25 28/05S	54,527.40	0.04
21,000.00	CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	20,253.66	0.02	60,000.00	PNC FINANCIAL S 1.1500 21-26 13/08S	52,132.80	0.04
70,000.00	COCA-COLA CO 1.45 20-27 01/05S	60,624.20	0.05	50,000.00	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	45,220.50	0.04
70,000.00	COMCAST CORP 3.3 20-27 01/04S	64,979.60	0.05	80,000.00	QUALCOMM INC 3.25 17-27 20/05	74,934.40	0.06
90,000.00	COMCAST CORP 3.9500 18-25 15/10S	87,542.10	0.07	70,000.00	REALTY INCOME CORP 4.625 21-25 01/11S	68,959.10	0.05
250,000.00	CREDIT SUISSE N 3.7000 22-25 21/02S	234,730.00	0.19	30,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	29,984.10	0.02
80,000.00	CROWN CASTLE INTERNA 1.05 21-26 16/02S	67,762.40	0.05	27,000.00	SEMPRA ENERGY 3.3 22-25 01/04S	25,711.56	0.02
50,000.00	CROWN CASTLE INTERNA 1.35 20-25 15/06S	44,884.50	0.04	23,000.00	SKYMILES IP LIMITED 4.50 20-25 20/10Q	22,352.09	0.02
70,000.00	CSX 3.25 17-27 01/06S	64,432.90	0.05	60,000.00	TARGET CORP 1.9500 22-27 15/01S	53,839.20	0.04
71,000.00	CVS HEALTH CORP 3.625 20-27 31/03S	66,480.85	0.05	30,000.00	THE WALT DISNEY COMP 3.35 20-25 23/03S	28,956.90	0.02
34,000.00	DELL INTERNATIONAL L 6.02 21-26 15/06S	34,136.01	0.03	40,000.00	TOYOTA MOTOR CR 1.4500 22-25 13/01S	37,109.60	0.03
150,000.00	DEUTSCHE BK NEW YORK 4.162 22-25 13/05S	144,327.00	0.11	20,000.00	TOYOTA MOTOR CR 3.0500 22-27 22/03S	18,427.20	0.01
60,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	59,626.80	0.05	70,000.00	TOYOTA MOTOR CREDIT 2.5 22-34 22/03S	67,861.50	0.05
190,000.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	179,534.80	0.14	70,000.00	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	68,399.10	0.05
60,000.00	EVERSOURCE ENERGY 4.20 22-24 27/06S	59,160.00	0.05	100,000.00	UNILEVER CAPITAL CORP 0.626 21-24 12/08S	93,039.00	0.07
200,000.00	FEDE HO 3.125 22-24 14/06S	195,982.00	0.16	70,000.00	UNION PACIFIC CORP 2.75 16-26 01/03S	65,194.50	0.05
80,000.00	FISERV INC 2.25 20-27 01/06S	69,033.60	0.05	294,000.00	UNIT ST 3.125 22-27 31/08S	282,034.20	0.22
50,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	45,555.50	0.04	91,000.00	UNIT STAT TR NOTEBD 3.25 22-27 30-06S	87,715.81	0.07
40,000.00	GILEAD SCIENCES INC 0.75 20-23 30/09S	38,446.80	0.03	317,000.00	UNITED STATES 1.5 22-25 15/02S	297,136.78	0.24
150,000.00	GOLDMAN SACHS 3.0 22-24 15/03S	145,786.50	0.12	32,000.00	UNITED STATES 20-27 30/04S	27,222.40	0.02
40,000.00	GOLDMAN SACHS G 3.6150 22-28 15/03S	36,400.40	0.03	48,000.00	UNITED STATES 2.75 22-27 30/04S	45,303.84	0.04
50,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	48,750.81	0.04	358,000.00	UNITED STATES 0.375 21-23 31/10S	343,150.16	0.27
60,000.00	HCA INC 5.375 18-26 01/09S	58,158.00	0.05	881,000.00	UNITED STATES 0.75 21-23 31/12S	843,072.95	0.67
70,000.00	HEWLETT PACKARD ENTE 1.45 20-24 17/07S	66,464.30	0.05	383,000.00	UNITED STATES 0.75 21-26 31/08S	335,933.13	0.27
22,000.00	HOME DEPOT INC 2.8750 22-27 15/04S	20,357.26	0.02	391,000.00	UNITED STATES 1.125 21-26 31/10S	346,707.52	0.28
80,000.00	HUMANA 1.35 21-27 03/02S	67,406.40	0.05	136,000.00	UNITED STATES 2.125 17-24 30/09S	130,490.64	0.10
100,000.00	IBM CORP 3.0 19-24 15/05S	97,321.00	0.08	317,000.00	UNITED STATES 2.25 22-24 31/03S	307,439.28	0.24
100,000.00	IBM CORP 0.875 19-25 31/01A	93,455.68	0.07	480,000.00	UNITED STATES -23 15/12S	456,580.80	0.36
150,000.00	INTE AM 3.25 22-24 01/07S	147,246.00	0.12	145,000.00	UNITED STATES 2.875 18-23 30/11S	142,593.00	0.11
70,000.00	INTEL CORP 3.75 20-27 25/03S	67,002.60	0.05	714,000.00	UNITED STATES 1.75 19-24 31/07S	682,341.24	0.54
180,000.00	INTER AMERICAN BANK 1.5 22-27 13/01S	161,022.60	0.13	203,000.00	UNITED STATES 1.75 19-24 30/06S	194,317.69	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
696,000.00	UNITED STATES OF AMER 1.500 19-24 30/09S	659,620.08	0.52	150,000.00	UNITED STATES 1.875 19-26 30/06S	138,129.00	0.11
113,000.00	UNITED STATES OF AMER 1.625 19-26 30/09S	102,573.49	0.08	152,000.00	UNITED STATES 1.875 19-26 31/07S	139,733.60	0.11
279,000.00	UNITED STATES OF AMER 2.875 22-25 15/06S	269,081.55	0.21	358,000.00	UNITED STATES 2.00 15-25 15/02S	339,709.78	0.27
336,000.00	UNITED STATES TR NOTE 1.875 22-27 28/02S	305,995.20	0.24	374,000.00	UNITED STATES 2.00 15-25 15/08S	351,354.30	0.28
292,000.00	UNITED STATES TREA 2.625 22-25 15/04S	280,387.16	0.22	325,000.00	UNITED STATES 2.00 16-26 15/11S	298,467.00	0.24
304,000.00	UNITED STATES TREASU 1.75 22-25 15/03S	286,188.64	0.23	155,000.00	UNITED STATES 2.00 17-24 30/04S	149,472.70	0.12
304,000.00	UNITED STATES TREASURY 2.5 22-24 30/04S	295,497.12	0.23	148,000.00	UNITED STATES 2.00 17-24 30/06S	142,294.60	0.11
285,000.00	UNITED STATES TREASURY 2.75 22-25 15/05S	274,246.95	0.22	257,000.00	UNITED STATES 2.00 17-24 31/05S	247,473.01	0.20
273,000.00	UNITED STATES TREASURY3.00 22-25 15/07S	263,870.88	0.21	322,000.00	UNITED STATES 2.125 15-25 15/05	304,969.42	0.24
1,097,000.00	UNITED STATES 0.125 20-23 15/09S	1,054,743.56	0.84	151,000.00	UNITED STATES 2.125 17-24 29/02S	146,435.27	0.12
876,000.00	UNITED STATES 0.125 20-23 15/10S	839,111.64	0.67	145,000.00	UNITED STATES 2.125 17-24 30/11S	138,564.90	0.11
285,000.00	UNITED STATES 0.125 21-24 15/01S	270,103.05	0.21	268,000.00	UNITED STATES 2.125 17-24 31/03S	259,448.12	0.21
368,000.00	UNITED STATES 0.125 21-24 15/02S	347,502.40	0.28	405,000.00	UNITED STATES 2.25 14-24 15/11S	388,386.90	0.31
580,000.00	UNITED STATES 0.25 21-23 30/09S	557,095.80	0.44	370,000.00	UNITED STATES 2.25 15-25 15/11S	348,436.40	0.28
340,000.00	UNITED STATES 0.25 20-25 31/10S	301,032.60	0.24	285,000.00	UNITED STATES 2.25 17-27 15/08S	261,889.35	0.21
301,000.00	UNITED STATES 0.25 20-23 15/11S	287,665.70	0.23	138,000.00	UNITED STATES 2.25 17-24 31/10S	132,480.00	0.11
275,000.00	UNITED STATES 0.25 20-25 30/06S	246,790.50	0.20	159,000.00	UNITED STATES 2.25 17-24 31/12S	152,205.93	0.12
331,000.00	UNITED STATES 0.25 20-25 30/09S	294,149.77	0.23	222,000.00	UNITED STATES 2.25 19-24 30/04S	214,915.98	0.17
261,000.00	UNITED STATES 0.25 20-25 31/05S	234,717.30	0.19	163,000.00	UNITED STATES 2.25 19-26 31/03S	152,711.44	0.12
289,000.00	UNITED STATES 0.25 20-25 31/08S	257,412.30	0.20	184,000.00	UNITED STATES 2.375 20-25 31/01S	172,270.00	0.14
312,000.00	UNITED STATES 0.25 21-24 15/05S	292,231.68	0.23	309,000.00	UNITED STATES 2.375 14-24 15/08S	298,342.59	0.24
320,000.00	UNITED STATES 0.25 21-24 15/06S	298,825.60	0.24	54,000.00	UNITED STATES 2.375 17-27 15/05S	50,047.20	0.04
288,000.00	UNITED STATES 0.2500 20-25 31/07S	257,376.96	0.20	143,000.00	UNITED STATES 2.375 19-24 29/02S	139,179.04	0.11
357,000.00	UNITED STATES 0.2521-24 15/03S	336,568.89	0.27	122,000.00	UNITED STATES 2.375 19-26 30/04S	114,689.76	0.09
266,000.00	UNITED STATES 0.375 20-25 30/04S	240,916.20	0.19	371,000.00	UNITED STATES 2.50 14-24 15/05S	360,318.91	0.29
325,000.00	UNITED STATES 0.375 20-25 30/11S	288,106.00	0.23	192,000.00	UNITED STATES 2.500 19-24 31/01S	187,388.16	0.15
348,000.00	UNITED STATES 0.375 20-25 31/12S	307,708.56	0.24	465,000.00	UNITED STATES 2.625 18-23 31/12S	455,407.05	0.36
257,000.00	UNITED STATES 0.375 21-24 15/04S	241,921.81	0.19	100,000.00	UNITED STATES 2.625 18-25 31/03S	96,125.00	0.08
280,000.00	UNITED STATES 0.375 21-24 15/07S	261,394.00	0.21	137,000.00	UNITED STATES 2.625 18-25 31/12S	130,343.17	0.10
404,000.00	UNITED STATES 0.375 21-24 15/08S	375,784.64	0.30	110,000.00	UNITED STATES 2.75 18-25 30/06S	105,712.20	0.08
378,000.00	UNITED STATES 0.375 21-26 31/01S	332,965.08	0.26	347,000.00	UNITED STATES 2.75 13-23 15/11S	340,941.38	0.27
867,000.00	UNITED STATES 0.3750 21-24 15/09S	804,073.14	0.64	139,000.00	UNITED STATES 2.75 18-25 31/08S	133,244.01	0.11
66,000.00	UNITED STATES 0.5 20-27 31/05S	55,976.58	0.04	168,000.00	UNITED STATES 2.75 18-25 28/02S	162,133.44	0.13
354,000.00	UNITED STATES 0.5 20-27 30/06S	299,710.56	0.24	799,000.00	UNITED STATES 2.750 14-24 15/02S	781,773.56	0.62
251,000.00	UNITED STATES 0.50 20-25 31/03S	228,939.61	0.18	804,000.00	UNITED STATES 2.875 18-23 30/09S	793,636.44	0.63
383,000.00	UNITED STATES 0.50 21-26 28/02S	337,936.22	0.27	150,000.00	UNITED STATES 2.875 18-23 31/10S	147,732.00	0.12
143,000.00	UNITED STATES 0.625 20-27 31/03B	122,678.27	0.10	155,000.00	UNITED STATES 2.875 18-25 30/04S	149,720.70	0.12
368,000.00	UNITED STATES 0.625 21-24 15/10S	342,037.60	0.27	150,000.00	UNITED STATES 2.875 18-25 30/11S	143,941.50	0.11
353,000.00	UNITED STATES 0.625 21-26 31/07S	308,818.52	0.25	135,000.00	UNITED STATES 2.875 18-25 31/07S	130,064.40	0.10
356,000.00	UNITED STATES 0.75 21-26 30/04S	315,280.72	0.25	140,000.00	UNITED STATES 3.00 18-25 30/09S	135,122.40	0.11
373,000.00	UNITED STATES 0.75 21-26 31/05S	329,493.28	0.26	123,000.00	UNITED STATES 3.00 18-25 31/10S	118,599.06	0.09
356,000.00	UNITED STATES 0.7500 21-26 31/03S	316,117.32	0.25	70,000.00	UNITEDHEALTH GROUP 3.7 22-27 15/05S	66,623.20	0.05
329,000.00	UNITED STATES 0.8750 21-26 30/06S	291,345.95	0.23	30,000.00	US BANCORP 2.215 22-28 27/01S	26,513.40	0.02
205,000.00	UNITED STATES 1.125 20-25 28/02S	190,330.20	0.15	160,000.00	US T NOTES 2.125 16-23 30/11S	156,105.60	0.12
87,000.00	UNITED STATES 1.125 20-27 28/02S	76,613.94	0.06	163,000.00	US T NOTES 2.625 19-26 31/01S	154,900.53	0.12
148,000.00	UNITED STATES 1.375 19-26 31/08S	133,211.84	0.11	166,000.00	US TN 2.50 19-26 28/02S	156,986.20	0.12
371,000.00	UNITED STATES 1.50 16-26 15/08S	335,580.63	0.27	153,000.00	US TREAS N/B 2.125 19-26 31/05S	142,254.81	0.11
217,000.00	UNITED STATES 1.50 19-24 30/11S	204,657.04	0.16	139,000.00	US TREASURY 2.125 17-24 31/07S	133,705.49	0.11
511,000.00	UNITED STATES 1.50 20-27 31/01S	458,183.04	0.36	298,000.00	US TREASURY 2.5000 22-24 31/05S	289,340.12	0.23
190,000.00	UNITED STATES 1.5000 19-24 31/10S	179,608.90	0.14	47,000.00	US TREASURY 2.6250 22-27 31/05S	44,121.25	0.04
367,000.00	UNITED STATES 1.625 16-26 15/02S	337,122.53	0.27	363,000.00	US TREASURY N/B 1.375 16-23 30/09S	352,719.84	0.28
322,000.00	UNITED STATES 1.625 16-26 15/05S	294,301.56	0.23	365,000.00	US TREASURY N/B 0.5000 21-23 30/11S	349,272.15	0.28
138,000.00	UNITED STATES 1.625 19-26 30/11S	124,847.22	0.10	340,000.00	US TREASURY N/B 0.7500 21-24 15/11S	315,853.20	0.25
148,000.00	UNITED STATES 1.625 19-26 31/10S	134,055.44	0.11	360,000.00	US TREASURY N/B 0.8750 21-26 30/09S	316,771.20	0.25
199,000.00	UNITED STATES 1.75 19-24 31/12S	188,490.81	0.15	342,000.00	US TREASURY N/B 0.8750 22-24 31/01S	326,637.36	0.26
146,000.00	UNITED STATES 1.75 19-26 31/12S	132,620.56	0.11	342,000.00	US TREASURY N/B 1.0000 21-24 15/12S	318,648.24	0.25
159,000.00	UNITED STATES 1.875 17-24 31/08S	152,018.31	0.12	330,000.00	US TREASURY N/B 1.1250 22-25 15/01S	307,388.40	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
111,000.00	ITALY 1.8500 20-25 01/07S	104,660.09	0.08	17,600,000.00	JAPAN 93 2.00 07-27 20/03S	132,242.91	0.11
105,000.00	ITALY 0.30 20-23 15/08S	101,143.38	0.08	19,200,000.00	JAPAN-(2 YEAR ISSUE) 0.005 22-24 01/08S	132,796.65	0.11
122,000.00	ITALY 0.3500 19-25 01/02S	112,285.31	0.09	34,200,000.00	JAPAN-(5 YEAR ISSUE) 0.1 22-27 20/03S	236,936.92	0.19
94,000.00	ITALY 1.85 17-24 15/05S	90,673.56	0.07	17,450,000.00	JAPAN-(5 YEAR ISSUE)0.005 22-27 20/06S	120,218.01	0.10
42,000.00	ITALY BUO POLI DEL T 1.75 22-24 30/05S	40,368.06	0.03	6,900,000.00	JAPAN-81 2.00 06-25 20/09S	50,566.81	0.04
112,000.00	REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	96,083.60	0.08	53,650,000.00	JAPON 0.10 17-27 20/03S	371,772.79	0.30
	Japan	9,295,507.32	7.40	51,450,000.00	JAPON 0.10 17-27 20/06S	356,157.34	0.28
19,850,000.00	JAPAN 0.005 21-23 01/08S	137,294.10	0.11		Luxembourg	26,810.28	0.02
20,400,000.00	JAPAN 0.005 21-23 01/09S	141,124.20	0.11	39,410,000.00	KOREA TREASURY BOND 3.125 22-25 10/06S	26,810.28	0.02
57,850,000.00	JAPAN 0.10 16-26 20/12S	400,987.72	0.32		Malaysia	406,676.20	0.32
52,800,000.00	JAPAN 0.10 16-26 20/06S	366,391.24	0.29	232,000.00	MALAISIE S 0307 3.502 07-27 31/05S	48,664.42	0.04
38,450,000.00	JAPAN 0.10 20-25 20/03S	266,606.68	0.21	49,000.00	MALAISIE S 0311 4.392 11-26 15/04S	10,720.28	0.01
74,700,000.00	JAPAN 0.30 15-25 20/12S	521,718.20	0.40	21,000.00	MALAISIE 0212 3.892 12-27 15/03S	4,484.42	0.00
60,050,000.00	JAPAN 0.40 15-25 20/03S	419,482.21	0.33	560,000.00	MALAISIE3.882 18-25 14/03S	121,035.22	0.09
57,250,000.00	JAPAN 0.40 15-25 20/06S	400,318.11	0.32	227,000.00	MALAYSIA 3.726 19-26 31/03S	48,563.22	0.04
18,250,000.00	JAPAN 0.60 13-23 20/09S	126,991.93	0.10	94,000.00	MALAYSIA INVESTMNT IS 4.444 13-24 22/05S	20,527.39	0.02
64,150,000.00	JAPAN 0.60 13-23 20/12S	446,967.19	0.36	227,000.00	MALAYSIA 3.655 19-24 15/10S	48,913.33	0.04
48,500,000.00	JAPAN 0.80 13-23 20/09S	338,078.90	0.27	117,000.00	MALAYSIA 3.90 16-26 30/11S	25,068.41	0.02
10,750,000.00	JAPAN 1.80 03-23 20/12S	75,992.89	0.06	78,000.00	MALAYSIA 3.955 15-25 15/09A	16,850.33	0.01
8,250,000.00	JAPAN 1.90 03-23 20/12S	58,380.39	0.05	157,000.00	MALAYSIA 4.181 14-24 15/07S	34,164.10	0.03
5,800,000.00	JAPAN 1.90 04-24 20/03S	41,239.02	0.03	128,000.00	MALAYSIA 4.258 17-27 26/07S	27,685.08	0.02
23,850,000.00	JAPAN - (2 YEAR ISSUE 0.005 21-23 01/12S	164,988.46	0.13		Netherlands	195,622.57	0.16
5,200,000.00	JAPAN 2.10 04-24 20/12S	37,641.56	0.03	100,000.00	BNG BANK N.V. 2 22-24 12/04A	106,850.61	0.09
9,700,000.00	JAPAN 2.10 05-25 20/09S	71,277.63	0.06	100,000.00	THERMO FISHER SCIENT 0.00 21-25 18/11A	88,771.96	0.07
8,750,000.00	JAPAN 2.30 06-26 20/03S	65,324.80	0.05		New Zealand	49,697.09	0.04
14,000,000.00	JAPAN 2.40 04-24 20/06S	100,819.61	0.08	91,000.00	NEW ZEALAND 2.75 16-25 15/04S	49,697.09	0.04
200,000.00	JAPAN BANK FOR INTER 2.875 22-25 14/04S	191,704.00	0.15		Philippines	189,558.00	0.15
7,400,000.00	JAPAN GOVT 076 1.90 05-25 20/03S	53,590.34	0.04	70,000.00	ASIAN DEVELOPMENT BA 1.85 22-27 13/01S	40,382.90	0.03
7,450,000.00	JAPAN GOVT 83 2.10 15-25 20/12S	55,017.36	0.04	155,000.00	ASIAN DEVELOPMENT BAN 1.625 22-24 15/03S	149,175.10	0.12
11,550,000.00	JAPAN GOVT 84 2.00 05-29 20/12S	85,042.32	0.07		Portugal	136,056.41	0.11
12,150,000.00	JAPAN GOVT 88 2.30 06-26 20/06S	91,152.09	0.07	64,000.00	PORTUGAL 4.125 17-27 14/04A	67,273.90	0.05
19,400,000.00	JAPAN 064 JGB 1.90 03-23 20/09S	136,678.91	0.11	67,000.00	PORTUGAL 5.65 13-24 15/02A	68,782.51	0.06
15,500,000.00	JAPAN 072 JGB 2.10 04-24 20/09S	111,618.09	0.09		Romania	85,301.88	0.07
9,300,000.00	JAPAN 073 JGB 2.00 04-24 20/12S	67,178.12	0.05	140,000.00	ROMANIA GOVERNMENT B 3.25 20-26 24/06A	23,108.29	0.02
5,250,000.00	JAPAN 075 JGB 2.10 05-25 20/03S	38,196.68	0.03	190,000.00	ROMANIA GOVERNMENT B 4 20-23 25/10A	36,096.17	0.03
8,800,000.00	JAPAN 078 JGB 1.90 05-25 20/06S	64,021.06	0.05	140,000.00	ROMANIA 4.55 19-24 17/06A	26,097.42	0.02
6,550,000.00	JAPAN 089 JGB 2.20 06-26 20/06S	48,975.98	0.04		Singapore	21,603.60	0.02
6,200,000.00	JAPAN 091 JGB 2.30 06-26 20/09S	46,728.48	0.04	34,000.00	SINGAPORE GOVER 1.2500 21-26 01/11S	21,603.60	0.02
13,850,000.00	JAPAN 094 JGB 2.10 07-27 20/03S	104,491.22	0.08		South Korea	1,373,566.60	1.09
15,250,000.00	JAPAN 095 JGB 2.30 07-27 20/06S	116,442.83	0.09	129,740,000.00	KOREA 2.25 18-23 10/09S	89,870.60	0.07
7,750,000.00	JAPAN 096 JGB 2.10 07-17 20/06S	58,671.97	0.05	200,000.00	KOREA NATIONAL OIL COR 1.75 22-25 18/04S	184,002.00	0.15
19,400,000.00	JAPAN (2 YEAR I 0.0050 21-23 01/11S	134,206.66	0.11	167,570,000.00	KOREA TREASURY 1.1250 21-24 10/06S	111,497.54	0.09
20,200,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/01S	139,733.30	0.11	89,570,000.00	KOREA TREASURY 1.3750 19-24 10/09S	59,301.92	0.05
47,500,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/07S	328,504.61	0.26	164,810,000.00	KOREA TREASURY 1.7500 21-26 10/09S	104,995.80	0.08
18,000,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/05S	124,504.00	0.10	179,150,000.00	KOREA TREASURY BOND 1.5 20-25 10/03S	117,444.18	0.09
24,350,000.00	JAPAN 2 YEAR ISSUE 0.005 21-23 01/10S	168,438.70	0.13	238,010,000.00	KOREA TREASURY BOND 1.75 21-23 10/12S	162,528.31	0.13
5,450,000.00	JAPAN 20 YEAR ISSUE 2.0 05-25 20/03S	39,558.88	0.03	183,690,000.00	KOREA TREASURY BOND 2.125 22-24 10/03S	125,398.21	0.10
55,100,000.00	JAPAN -334- 0.60 14-24 20/06S	384,978.65	0.31	195,460,000.00	KOREA 0.875 20-23 10/12S	132,083.32	0.10
34,000,000.00	JAPAN 337 0.30 14-24 20/12S	236,723.20	0.19	148,460,000.00	KOREA 1.125 20-25 10/09S	94,908.83	0.08
45,050,000.00	JAPAN (5 YEAR I 0.1000 18-23 20/09S	311,926.14	0.25	302,540,000.00	REPUBLIQUE DE COREE 1.25 21-26 10/03S	191,535.89	0.15
47,650,000.00	JAPAN 5 YEAR ISSUE 0.005 21-26 20/12S	328,965.66	0.26				
4,700,000.00	JAPAN 68 2.20 04-24 20/03S	33,557.29	0.03				
9,950,000.00	JAPAN 69 2.10 04-24 20/03S	70,942.51	0.06				
5,200,000.00	JAPAN 71 2.20 04-24 20/06S	37,319.58	0.03				
6,050,000.00	JAPAN -80- 2.10 05-25 20/06S	44,232.56	0.04				
8,100,000.00	JAPAN 85 2.10 06-26 20/03S	60,089.86	0.05				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Spain	418,005.51	0.33	Japan	194,132.00	0.15
100,000.00 BANCO SANTANDER F.LR 22-26 06/10A	98,642.58	0.08	200,000.00 NTT FINANCE COR 4.3720 22-27 27/07S	194,132.00	0.15
114,000.00 SPAIN 0.00 21-27 31/01A	99,845.36	0.08	Luxembourg	157,821.62	0.13
135,000.00 SPAIN 0.00 20-26 31/01A	122,192.28	0.09	180,000.00 MECANISME EUROPEEN D 0 21-26 15/03A	157,821.62	0.13
100,000.00 UNICAJA BANCO S.A 4.5 22-25 30/06A	97,325.29	0.08	Netherlands	356,277.48	0.28
Sweden	333,359.01	0.27	150,000.00 BNG BANK N.V. 0.05 20-25 02/04A	138,042.48	0.11
200,000.00 KOMM I 3.25 22-24 16/01S	197,014.00	0.16	250,000.00 SIEMENS FINANCIERING 1.2 21-26 11/03S	218,235.00	0.17
100,000.00 KOMMUNINVEST I SVER 0.5 21-27 15/06	7,807.09	0.01	South Korea	229,231.95	0.18
140,000.00 SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	128,537.92	0.10	51,920,000.00 KORE TR 2.875 22-24 10/06S	35,555.67	0.03
United States of America	669,848.26	0.53	174,910,000.00 KOREA 1.875 21-24 10/12S	116,339.72	0.09
170,000.00 BANQUE INTERAMERICAINE 0.5 21-24 23/09S	157,799.10	0.12	119,370,000.00 KOREA 2.375 22-27 10/03S	77,336.56	0.06
80,000.00 INTE AM 2.5 22-27 22/07A	79,632.95	0.06	Spain	214,998.75	0.17
50,000.00 INTL BK FOR RECONS 0.875 21-26 15/07S	44,053.00	0.04	106,000.00 SPAIN GOVERNMENT BOND 0.0 22-25 31/05A	97,634.13	0.08
200,000.00 INTL BK FOR RECONS A 1.35 21-27 22/04S	111,982.41	0.09	124,000.00 SPAIN 0.00 21-24 31/05A	117,364.62	0.09
160,000.00 MORGAN STANLEY 0.406 21-27 30/04A	134,994.20	0.11	Switzerland	192,620.00	0.15
145,000.00 US TREASURY N/B 2.25 17-23 31/12S	141,386.60	0.11	200,000.00 UBS GROUP AG F.LR 22-26 12/05S	192,620.00	0.15
Floating rate bonds	331,673.81	0.26	United Kingdom	586,737.93	0.47
France	179,210.32	0.14	200,000.00 NATWEST MARKETS PLC 3.479 22-25 22/03S	190,022.00	0.15
100,000.00 BNP PARIBAS FL.R 22-32 31/03A	84,180.35	0.07	100,000.00 OTE PLC 0.8750 19-26 24/09A	88,773.92	0.07
100,000.00 SOCIETE GENERALE FL.R 22-25 30/05A	95,029.97	0.07	200,000.00 RECKITT 144A 3.00 17-27 26/08S	183,616.00	0.15
United Kingdom	88,417.43	0.07	140,000.00 YORKSHIRE BUILDING S 0.625 20-25 21/09A	124,326.01	0.10
100,000.00 LLOYDS BANKING -28 12/04A	88,417.43	0.07	United States of America	1,181,471.27	0.95
United States of America	64,046.06	0.05	70,000.00 AIG GLOBAL FUNDING 0.65 21-24 17/06S	65,061.50	0.05
100,000.00 BANK OF AMERICA CORP FL.R 21-27 15/09S	64,046.06	0.05	40,000.00 BMW US CAPITAL LLC 3.25 22-25 01/04S	38,378.00	0.03
Other transferable securities	5,419,063.66	4.31	40,000.00 BMW US LLC 3.45 22-27 01/04S	37,302.00	0.03
Bonds	4,681,887.20	3.72	150,000.00 DAIMLER FINANCE NORTH 0.75 21-24 02/03S	141,357.00	0.12
Australia	236,242.62	0.19	60,000.00 EXELON CORP 2.75 22-27 15/03S	53,912.40	0.04
60,000.00 MACQUARIE BANK LIMIT 3.231 22-25 21/03S	57,546.60	0.05	40,000.00 HCA 3.125 22-27 15/03S	35,318.40	0.03
250,000.00 QUEENSLAND TSY CORP 3.00 17-24 22/03S	159,033.30	0.12	80,000.00 INTL BK FOR RECONS 0.25 20-26 22/07A	74,583.78	0.06
21,000.00 SCENTRE GROUP TRUST 3.625 20-26 28/01S	19,662.72	0.02	80,000.00 MAGALLANES INC 3.428 22-24 15/03S	77,376.80	0.06
Canada	318,862.40	0.25	20,000.00 MAGALLANES INC 3.7550 22-27 15/03S	17,950.60	0.01
100,000.00 HSBC BANK CANADA 3.403 22-25 24/03S	70,001.62	0.06	150,000.00 METR LI 4.4 22-27 30/06S	144,592.50	0.12
50,000.00 PROVINCE OF ONTARIO 3.1 22-27 19/05S	47,140.50	0.04	150,000.00 NESTLE HOLDINGS INC 1.15 21-27 14/01S	129,250.50	0.11
80,000.00 ROGERS COMMUNIC 3.2000 22-27 15/03S	73,200.80	0.06	70,000.00 PENS TR 4.4 22-27 01/07S	65,700.60	0.05
180,000.00 TORO DO 4.344 22-26 27/01S	128,519.48	0.09	23,000.00 PENSKE TRUCK LEASING 1.7 21-26 13/04S	19,792.19	0.02
Colombia	8,292.97	0.01	80,000.00 PRINCIPAL LIFE GLOBA 1.5 21-26 17/11S	69,042.40	0.05
44,800,000.00 COLOMBIA 6.25 17-25 26/11A	8,292.97	0.01	200,000.00 ROCHE 1.882 22-24 08/03S	193,014.00	0.16
France	554,846.53	0.44	20,000.00 VICI PROPERTIES LP 5.75 22-27 01/02S	18,838.60	0.01
200,000.00 BNP PARIBAS 4.625 17-27 13/03S	184,824.00	0.15	Floating rate bonds	737,176.46	0.59
200,000.00 BPCE 144A SUB 4.875 16-26 01/04S	189,234.00	0.15	Japan	189,968.00	0.15
200,000.00 CAISSE D'AMORTISSEME 0 20-26 02/12A	180,788.53	0.14	200,000.00 NIPPON LIFE INSURA FL.R 16-46 20/01S	189,968.00	0.15
Germany	431,553.37	0.34	Netherlands	84,368.43	0.07
200,000.00 KREDITANSTALT FUER W 0 20-25 14/01A	185,751.44	0.14	100,000.00 COOPERATIEVE RABOBANK 0.375 21-27 01/12A	84,368.43	0.07
200,000.00 KREDITANSTALT FUER W 0.01 20-25 31/03A	185,240.06	0.15	Spain	93,767.20	0.07
100,000.00 KREDITANSTALT FUER W 2.15 22-25 25/08S	60,561.87	0.05	100,000.00 BANCO SANTANDER FL.R 22-25 26/01A	93,767.20	0.07
Ireland	18,798.31	0.01	Switzerland	185,106.83	0.15
20,000.00 FINL GO 1.375 22-27 15/04A	18,798.31	0.01	200,000.00 UBS GROUP AG FL.R 22-27 15/06A	185,106.83	0.15
			United Kingdom	183,966.00	0.15
			200,000.00 STANDARD CHARTERED FL.R 20-26 30/01S	183,966.00	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
Total securities portfolio	USD 123,204,152.71	97.94

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	309,813,032.77	80.92			
Bonds	264,664,133.37	69.13			
Australia	4,871,160.87	1.27			
200,000.00 AURIZON NETWORK 2.00 14-24 18/09A	188,625.38	0.05	200,000.00 BANK OF MONTREAL 3.3 19-24 05/02S	195,763.35	0.05
500,000.00 AUST & NZ BANKI 2.9500 20-30 22/07S	455,340.55	0.12	200,000.00 BANK OF NOVA SC 0.1250 19-26 04/09A	168,885.01	0.04
900,000.00 AUSTRALIA NEW ZEA BANK GRP 22-25 12/05S	569,325.36	0.15	300,000.00 BANK OF NOVA SC 1.3000 21-26 15/09S	257,622.46	0.07
200,000.00 COMMONWEALTH BA 1.1250 21-26 15/06S	174,381.75	0.05	300,000.00 BANK OF NOVA SC 1.9500 22-27 02/02S	260,981.28	0.07
200,000.00 COMMONWEALTH BA 3.0000 19-24 11/01S	126,299.44	0.03	187,000.00 BANK OF NOVA SC 3.4500 22-25 11/04S	179,114.92	0.05
100,000.00 COMMONWEALTH BANK OF 2.625 16-26 06/09S	91,546.12	0.02	400,000.00 BANK OF NOVA SCOTI 2.29 17-24 28/06S	279,862.37	0.07
200,000.00 MACQUARIE BANK 1.7500 19-24 07/08S	121,719.12	0.03	300,000.00 BANK OF NOVA SCOTIA 2.951 22-27 11/03S	271,598.55	0.07
200,000.00 MACQUARIE BANK LTD 1.125 21-25 15/12A	189,888.82	0.05	100,000.00 BANK OF NOVA SCOTIA 0.7 21-24 19/04S	93,707.27	0.02
500,000.00 MACQUARIE BANK LTD 2.3 20-25 22/01S	470,695.53	0.12	200,000.00 BELL CANADA 0.75 21-24 17/03S	188,355.30	0.05
500,000.00 NAT.AUST.BK 1.25 16-26 18/05A	457,348.33	0.12	100,000.00 CAN IMP BK 3.45 22-27 07/04S	92,008.65	0.02
200,000.00 NATIONAL AUSTRALIA 1.6500 20-25 21/01S	120,132.33	0.03	300,000.00 CAN IMP BK 3.3 22-25 07/04S	286,356.34	0.07
500,000.00 NATIONAL AUSTRALIA 1.8870 22-27 12/01S	440,247.81	0.11	400,000.00 CANADIAN IMPERIAL BA 1.25 21-26 22/06S	346,398.75	0.09
200,000.00 TOYOTA FINANCE AUST 0.064 22-25 13/01A	182,875.18	0.05	100,000.00 CANADIAN PACIFIC RAIL 1.35 21-24 02/12S	92,644.84	0.02
100,000.00 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	96,154.47	0.03	200,000.00 CANADIAN PACIFIC RR 2.90 15-25 01/02S	190,531.89	0.05
100,000.00 WESTPAC BANKING 2.85 16-26 13/05S	93,111.46	0.02	200,000.00 DAIMLER CANADA 1.6500 20-25 22/09S	131,778.66	0.03
200,000.00 WESTPAC BANKING 1.0190 21-24 18/11S	185,633.80	0.05	100,000.00 ENBRIDGE 3.50 14-24 10/06S	97,531.65	0.03
100,000.00 WESTPAC BANKING CORP 0.766 21-31 13/05A	82,959.80	0.02	400,000.00 ENBRIDGE INC 2.5 19-25 15/01S	375,582.06	0.10
700,000.00 WESTPAC BANKING CORP 1.15 21-26 03/06S	613,375.70	0.17	200,000.00 ENBRIDGE INC 4.25 16-26 01/12S	190,579.58	0.05
100,000.00 WESTPAC BANKING CORP 2.894 20-30 04/02S	92,081.25	0.02	100,000.00 LA CIE TEL BELL CAN 2.70 17-24 27/02S	70,553.08	0.02
200,000.00 WOOLWORTHS GROU 1.8500 20-25 20/05S	119,418.67	0.03	100,000.00 MAGNA INTL 3.625 14-24 15/06S	97,965.73	0.03
Austria	848,538.04	0.22	100,000.00 MAGNA INTL 4.15 15-25 01/10S	97,454.26	0.03
100,000.00 BAWAG PSK 0.3750 19-27 03/09A	81,490.23	0.02	100,000.00 MANULIFE FINANCIAL C 2.484 20-27 19/05S	89,156.16	0.02
100,000.00 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	85,442.95	0.02	200,000.00 NATIONAL BANK O 0.7500 21-24 06/08S	184,498.63	0.05
200,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A	169,100.76	0.04	300,000.00 RIOCAN REAL EST 2.5760 19-25 12/02S	204,643.91	0.05
400,000.00 ERSTE GROUP BANK AG 0.875 20 27 13/05A	341,498.49	0.10	240,000.00 ROGERS COMMUNICATIONS 3.625 15-25 15/12S	226,117.13	0.06
100,000.00 RAIFFEISEN BANK 0.375 19-26 25/09A	82,235.16	0.02	200,000.00 ROGERS COMMUNICATIONS 4.10 13-23 01/10S	198,282.99	0.05
100,000.00 RAIFFEISEN BANK INTE 0.25 20-25 22/01A	88,770.45	0.02	400,000.00 ROYAL BANK OF C 0.4250 21-24 19/01S	379,324.25	0.10
Belgium	730,953.28	0.19	100,000.00 ROYAL BANK OF C 2.5500 19-24 16/07S	96,015.09	0.03
200,000.00 BELFIUS BANQUE SA 0.00 19-26 28/08U	171,406.71	0.04	200,000.00 ROYAL BANK OF CANADA 1.15 21-26 14/07S	172,475.69	0.05
200,000.00 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	177,865.40	0.05	300,000.00 ROYAL BANK OF CANADA 0.875 21-26 19/01S	260,760.88	0.07
100,000.00 GBL 1.375 17-24 23/05A	94,907.09	0.02	100,000.00 ROYAL BANK OF CANADA 1.15 20-25 10/06S	90,202.07	0.02
300,000.00 KBC GROUPE SA 0.75 16-23 18/10A	286,774.08	0.08	600,000.00 ROYAL BANK OF CANADA 1.2 21-26 27/04S	522,524.19	0.14
Bermuda	372,805.24	0.10	300,000.00 ROYAL BANK OF CANADA 4.612 22-27 26/07S	214,588.39	0.06
200,000.00 ASPEN INSURANCE HLDG 4.65 13-23 15/11S	198,175.76	0.05	300,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A	277,911.35	0.07
200,000.00 LI & FUNG LTD 4.5000 20-25 18/08S	174,629.48	0.05	100,000.00 ROYAL BANK OF CANADA 2.25 19-24 01/11S	94,710.94	0.02
British Virgin Islands	699,801.57	0.18	300,000.00 THE TORONTO DOMINION B 1.95 22-27 12/01S	261,208.27	0.07
200,000.00 CICC HK FINANCE 1.6250 21-24 26/01S	191,373.73	0.05	100,000.00 THOMSON REUTERS CORP 4.3 13-23 23/11S	99,156.14	0.03
400,000.00 CSCIF ASIA LIMITED 1.75 20-25 04/08S	360,427.84	0.09	200,000.00 TORONTO DOMINION BANK 0.5 22-27 18/01A	168,845.90	0.04
200,000.00 PANTHER VENTURES LIM 3.8 20-49 31/12S	148,000.00	0.04	100,000.00 TORONTO DOMINION BANK 0.750 21-26 06/01S	86,664.43	0.02
Canada	12,401,359.28	3.24	700,000.00 TORONTO DOMINION BANK 3.105 20-30 22/04S	480,285.92	0.13
150,000.00 BANK OF MONTREAL 0.6250 21-24 09/07S	138,903.22	0.04	300,000.00 TORONTO DOMINION BK 4.108 22-27 08/06S	283,469.96	0.07
300,000.00 BANK OF MONTREAL 1.5510 21-26 28/05S	193,583.43	0.05	300,000.00 TORONTO-DOMINIO 0.4500 20-23 11/09S	287,511.50	0.08
300,000.00 BANK OF MONTREAL 2.1500 22-24 08/03S	288,302.98	0.08	300,000.00 TORONTO-DOMINIO 0.7000 21-24 10/09S	276,488.77	0.07
200,000.00 BANK OF MONTREAL 2.6500 22-27 08/03S	178,545.91	0.05	300,000.00 TORONTO-DOMINIO 0.7500 20-25 11/09S	264,736.92	0.07
200,000.00 BANK OF MONTREAL 1.5 22-25 10/01S	184,187.35	0.05	100,000.00 TORONTO-DOMINIO 1.1500 20-25 12/06S	90,047.95	0.02
200,000.00 BANK OF MONTREAL 2.75 22-27 15/06A	184,018.61	0.05	150,000.00 TORONTO-DOMINIO 2.0500 19-24 10/07S	91,583.48	0.02
400,000.00 BANK OF MONTREAL 0.949 21-27 22/01S	346,653.04	0.09	400,000.00 TORONTO-DOMINIO 2.3500 22-24 08/03S	385,854.04	0.10
100,000.00 BANK OF MONTREAL 1.85 20-25 27/04S	92,153.01	0.02	500,000.00 TORONTO-DOMINIO 3.2260 14-24 24/07S	354,847.70	0.09
			176,000.00 TORONTO-DOMINIO 3.7660 22-25 06/06S	170,055.75	0.04
			200,000.00 TRANSCANADA PIP 1.0000 21-24 12/10S	184,494.71	0.05
			200,000.00 TRANSCANADA PIP 3.3000 15-25 17/07S	139,081.53	0.04
			200,000.00 WEST FRASER TIM 4.3500 14-24 15/10S	194,191.09	0.05
			Cayman Islands	1,445,915.62	0.38
			300,000.00 BAIDU INC 3.075 20-25 07/04S	283,705.93	0.07
			200,000.00 BAIDU INC 4.375 18-24 14/05S	197,303.11	0.05
			200,000.00 MIZUHO FIN GROUP 4.60 14-24 27/03S	196,933.33	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	SWIRE PACIFIC REGS 36 4.50 13-23 09/10S	199,569.59	0.05	200,000.00	BNP PARIBAS 1.125 17-23 10/10A	192,287.56	0.05
200,000.00	TENCENT HOLDINGS LTD 1.81 20-26 26/01S	179,687.17	0.05	200,000.00	BNP PARIBAS 144A 4.375 16-26 12/05S	189,655.70	0.05
400,000.00	TENCENT HOLDINGS LTD 3.80 15-25 11/02S	388,716.49	0.11	300,000.00	BNP PARIBAS 2.75 15-26 27/01A	276,553.35	0.07
	China	223,116.29	0.06	400,000.00	BNP PARIBAS 4.25 14-24 15/10S	390,266.95	0.11
250,000.00	BANK OF COMMUNICATIO 2.304 21-31 08/07S	223,116.29	0.06	50,000.00	BOUYGUES 5.50 06-26 06/10A	54,184.15	0.01
	Denmark	1,776,283.39	0.46	200,000.00	BPCE 1.75 22-27 26/04A	179,334.70	0.05
100,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	92,942.32	0.02	200,000.00	BPCE 1.0 19-24 15/01A	188,886.33	0.05
200,000.00	DANSKE BANK A/S 0.9760 21-25 10/09S	181,267.25	0.05	300,000.00	BPCE 2.875 13-24 16/01A	292,876.61	0.08
200,000.00	DANSKE BANK A/S 1.5490 21-27 10/09S	168,330.92	0.04	200,000.00	BPCE 2.875 16-26 22/04A	184,954.32	0.05
200,000.00	DANSKE BANK A/S FL.R 21-31 15/02A	164,004.06	0.04	500,000.00	BPCE 4.00 14-24 15/04S	490,904.60	0.14
200,000.00	DANSKE BANK A/S 0.625 20-25 12/05A	182,248.24	0.05	300,000.00	BPCE 0.6250 18-23 26/09A	287,511.78	0.08
100,000.00	DANSKE BANK A/S 1.5 20-30 02/09A	85,614.92	0.02	200,000.00	BPCE 1.0 19-25 01/04A	183,429.74	0.05
200,000.00	ISS GLOBAL A/S 0.875 19-26 18/06A	172,869.10	0.05	300,000.00	BPCE S.A. 0.25 20-26 15/01A	265,148.90	0.07
100,000.00	NOVO NORDISK FINANCE 0.75 21-25 03/25A	93,138.75	0.02	250,000.00	BPCE S.A. 1 21-26 20/01S	215,970.59	0.06
200,000.00	NYKREDIT REALKR 0.6250 19-25 17/01A	182,652.25	0.05	200,000.00	CAPGEMINI SE 1.625 20-26 15/04A	185,028.01	0.05
400,000.00	NYKREDIT REALKREDIT 0.5 20-25 11/06A	361,136.39	0.10	100,000.00	CARREFOUR SA 0.75 16-24 26/04A	94,256.16	0.02
100,000.00	NYKREDIT REALKREDIT 0.1250 19-24 10/07A	92,079.19	0.02	100,000.00	CARREFOUR SA 1.25 15-25 03/06A	92,357.58	0.02
	Finland	2,003,177.92	0.52	200,000.00	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	181,559.73	0.05
100,000.00	CASTELLUM HELSINKI 2.00 22-25 24/03A	87,245.71	0.02	200,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	177,334.33	0.05
300,000.00	CRH FINLAND SERVICES 0.875 20-23 05/05A	286,366.71	0.07	100,000.00	CREDIT AGRICOLE FL.R 20-26 22/04A	91,331.46	0.02
200,000.00	NORDEA BANK 1.125 15-25 12/02A	187,973.14	0.05	100,000.00	CREDIT AGRICOLE S283 7.375 08-23 18/12A	112,351.71	0.03
300,000.00	NORDEA BANK AB 1.125 17-27 27/09A	262,846.14	0.07	200,000.00	CREDIT AGRICOLE 2.625 15-27 17/03A	177,912.11	0.05
100,000.00	NORDEA BANK ABP 1.125 22-27 16/02A	87,361.95	0.02	100,000.00	CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	95,938.84	0.03
300,000.00	NORDEA BANK ABP 1.5000 21-26 30/09S	255,949.10	0.07	200,000.00	DANONE SA 0.709 16-24 03/11	187,625.45	0.05
200,000.00	NORDEA BANK ABP 0.5 20-27 14/05A	171,220.61	0.04	200,000.00	DANONE SA 0 21-25 01/06A	177,796.75	0.05
300,000.00	NORDEA BANK ABP 0.625 21-31 18/05A	248,661.20	0.06	200,000.00	DANONE SA 0.571 20-27 17/03A	174,358.82	0.05
400,000.00	OP CORPORATE BA 0.6250 22-27 27/07A	329,688.67	0.10	200,000.00	DANONE SA 2.947 16-26 02/11S	183,403.74	0.05
100,000.00	OP CORPORATE BANK PL 0.25 21-26 24/03A	85,864.69	0.02	200,000.00	DANONE 144A 2.589 16-23 02/11S	195,471.23	0.05
	France	20,322,692.36	5.32	200,000.00	DANONE SA 0.00 19-24 16/09A	185,761.74	0.05
400,000.00	AIR LIQUIDE FINANCE 1 20-25 02/04A	374,230.80	0.10	200,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	185,761.74	0.05
200,000.00	ARKEMA SA 1.50 15-25 20/01A	187,852.23	0.05	200,000.00	EDENRED SA 1.375 15-25 10/03A	186,832.19	0.05
100,000.00	ARVAL SERVICE L 0.0000 21-25 01/10A	86,226.02	0.02	300,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	273,009.47	0.07
100,000.00	AUCHAN HOLDING SA 2.375 19-25 25/04A	92,994.60	0.02	100,000.00	ESSILORLUXOTTIC SA 2.625 14-24 10/02A	97,913.54	0.03
100,000.00	AUCHAN HOLDING SA 2.875 20-26 29/04A	91,073.23	0.02	100,000.00	FONC DES REGIONS 1.875 16-26 20/05A	91,883.74	0.02
100,000.00	AUCHAN HOLDING SA 3.25 20-27 23/07A	87,742.16	0.02	100,000.00	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	82,536.58	0.02
100,000.00	AUTOROUTES DU SUD 1.00 16-26 13/05A	90,856.64	0.02	200,000.00	IMERYS SA 1.50 17-27 15/01A	170,400.23	0.04
100,000.00	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	91,445.06	0.02	200,000.00	KERING 1.25 16-26 10/05A	184,455.40	0.05
200,000.00	BANQUE FED CRED 2.3750 19-24 21/11S	187,604.21	0.05	200,000.00	L OREAL S A 0.375 22-24 29/03A	190,351.62	0.05
500,000.00	BANQUE FED CRED MUT 0.65 20-24 27/02S	470,363.49	0.13	200,000.00	L OREAL S A 0.875 22-26 29/06A	182,499.08	0.05
600,000.00	BANQUE FEDERATIVE DU 0.01 21-26 08/04A	514,903.10	0.14	300,000.00	ORANGE SA 0 21-26 29/06A	261,924.19	0.07
400,000.00	BFCM 1 22-25 23/05A	367,095.72	0.10	100,000.00	ORANGE SA 1.25 20-27 07/04A	89,165.52	0.02
400,000.00	BFCM 3.00 15-25 11/09A	378,668.38	0.10	100,000.00	PUBLICIS GROUP 1.625 14-24 16/12A	94,734.56	0.02
400,000.00	BFCM 0.125 19-24 05/02Y	376,662.96	0.10	300,000.00	RCI BANQUE SA 1.625 18-26 24/05A	261,298.53	0.07
400,000.00	BFCM 0.75 19-26 08/06A	351,743.29	0.09	100,000.00	RCI BANQUE SA 1.125 20-27 15/01A	83,578.92	0.02
300,000.00	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	270,333.23	0.07	300,000.00	SANOFI 1.00 18-26 21/03A	275,101.25	0.07
100,000.00	BFCM EMTN 2.625 17-27 31/03A	89,476.69	0.02	200,000.00	SANOFI SA 0.875 22-23 04/06A	187,345.04	0.05
600,000.00	BNP PARIBAS 1.625 16-26 23/03A	559,737.14	0.16	300,000.00	SANOFI SA 1 20-25 30/03A	281,196.16	0.07
200,000.00	BNP PARIBAS 3.80 17-24 10/01S	196,327.91	0.05	300,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	281,132.23	0.07
200,000.00	BNP PARIBAS 2.5910 22-28 20/01S	171,073.96	0.04	200,000.00	SOCIETE GENERALE 1.7920 21-27 09/06S	166,325.62	0.04
300,000.00	BNP PARIBAS 3.3750 19-26 23/01A	297,426.56	0.08	200,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	174,840.69	0.05
400,000.00	BNP PARIBAS SA 1.125 18-26 11/06A	352,678.00	0.09	400,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	334,617.79	0.09
400,000.00	BNP PARIBAS SA 3.375 18-25 09/01S	380,119.64	0.10	200,000.00	SOCIETE GENERALE SA 2.625 20-25 22/01S	185,272.58	0.05
300,000.00	BNP PARIBAS SA 0.25 21-27 13/04A	254,406.78	0.07	300,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	285,039.18	0.07
100,000.00	BNP PARIBAS 1.00 17-24 29/11A	91,732.39	0.02	200,000.00	SOCIETE GENERALE 1.488 20-26 14/12S	168,874.59	0.04
				100,000.00	SOCIETE GENERALE 2.625 15-25 27/02A	93,692.78	0.02
				200,000.00	SOCIETE GENERALE 2.6250 19-24 16/10S	188,231.63	0.05
				200,000.00	SOCIETE GENERALE 2.797 22-28 19/01S	168,653.18	0.04
				100,000.00	SOCIETE GENERALE 3.875 19-24 28/03S	97,260.76	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	SOCIETE GENERALE 4.25 15-25 14/04S	190,184.41	0.05	164,000.00	VIER GAS TRANSP-02- 2.875 13-25 12/06A	155,960.77	0.04
100,000.00	SODEXO 1.125 18-25 22/05A	92,293.44	0.02	200,000.00	VONOVIA SE 0.0 21-25 01/12A	171,129.36	0.04
100,000.00	STE AUTORPARRHIN 1.125 16-26 09/01A	92,088.15	0.02	200,000.00	VONOVIA SE 0.375 21-27 16/06A	159,549.59	0.04
100,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	91,597.17	0.02		Guernsey	546,310.19	0.14
200,000.00	SUEZ SA 1.25 20-27 02/04A	178,485.34	0.05	500,000.00	CREDIT SUISSE GRP FDG 3.75 15-25 26/03S	465,943.10	0.12
100,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	93,839.10	0.02	100,000.00	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	80,367.09	0.02
100,000.00	UNIBAIL RODAMCO 1.375 16-26 09/03A	87,678.69	0.02		Hong Kong	564,683.49	0.15
300,000.00	UNIBAIL RODAMCO 1.0000 19-27 27/02A	249,018.31	0.07	200,000.00	BANK OF COMMUNICATIONS 1.20 20-25 10/09S	180,749.34	0.05
200,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	176,496.10	0.05	400,000.00	CMB INTERNATIONAL 3.0000 19-24 03/07S	383,934.15	0.10
200,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	161,417.62	0.04		Ireland	3,327,806.71	0.87
300,000.00	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	277,224.74	0.07	300,000.00	AERCAP IRELAND 1.6500 21-24 29/10S	273,978.73	0.07
200,000.00	VEOLIA ENVIRONNEMENT 0.21-27 14/01A	169,730.11	0.04	450,000.00	AERCAP IRELAND 2.4500 21-26 29/10S	380,452.68	0.10
200,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	204,201.71	0.05	150,000.00	AERCAP IRELAND CAP 3.5 17-25 15/01S	141,332.40	0.04
200,000.00	VINCI SA 1.0000 18-25 26/09A	185,521.72	0.05	250,000.00	AERCAP IRELAND CAP/4.45 19-26 03/04S	233,512.25	0.06
100,000.00	VIVENDI 0.875 17-24 18/09A	93,653.34	0.02	300,000.00	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	256,552.99	0.07
100,000.00	VIVENDI 1.875 16-26 26/05A	92,735.74	0.02	300,000.00	AERCAP IRELAND CAPIT 3.15 20-24 25/09S	288,104.54	0.08
200,000.00	WENDEL SA 1.3750 19-26 26/04A	176,129.46	0.05	150,000.00	AERCAP IRELAND CAPIT 6.5 20-25 08/06S	149,886.45	0.04
100,000.00	WORLDLINE SA 0.25 19-24 18/09A	90,896.84	0.02	100,000.00	DELL BANK INTERNATIO 1.625 20-24 24/06A	95,054.61	0.02
400,000.00	WPP FINANCE SA 2.375 20-27 19/05A	364,106.19	0.10	200,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	174,708.34	0.05
	Germany	6,373,058.32	1.66	100,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	95,773.27	0.03
100,000.00	AAREAL BANK AG 0.0500 21-26 02/09A	79,174.25	0.02	300,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	275,666.65	0.07
100,000.00	ADIDAS AG 0.0000 20-24 09/09A	92,948.54	0.02	100,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	92,471.00	0.02
158,000.00	BASF SE 1.7500 17-25 11/03A	157,134.59	0.04	100,000.00	JOHNSON CONTROLS 3.625 16-24 02/07S	97,647.35	0.03
300,000.00	BASF SE 0.25 20-27 05/06A	253,434.24	0.07	300,000.00	JOHNSON CONTROLS INT 0.375 20-27 15/09A	248,142.33	0.06
200,000.00	BERLIN HYP AG 1.0 19-26 05/02A	180,605.15	0.05	100,000.00	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	93,062.73	0.02
300,000.00	BERLIN HYP 109 1.25 15-25 22/01A	279,197.03	0.07	158,000.00	SHIRE ACQ INV IRL 2.875 16-23 23/09S	154,528.84	0.04
400,000.00	COMMERZBANK AG 0.625 19-24 28/08A	372,330.78	0.11	300,000.00	SHIRE ACQ INV IRL 3.20 16-26 23/09S	276,931.55	0.07
300,000.00	COMMERZBANK AG 0.875 20-27 22/01A	248,966.99	0.07		Italy	3,832,501.28	1.00
300,000.00	COMMERZBANK AG 0.50 19-26 04/12A	257,765.09	0.07	200,000.00	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	170,565.63	0.04
300,000.00	CONTINENTAL AG 2.5 20-26 27/05A	281,305.48	0.07	100,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	95,782.98	0.03
200,000.00	COVESTRO AG 1.75 16-24 25/09A	188,249.86	0.05	100,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	101,144.41	0.03
100,000.00	DEUT PFANDBRIEF 0.2500 21-25 27/10A	84,501.77	0.02	100,000.00	ASTM 3.375 14-24 13/02A	96,639.42	0.03
100,000.00	DEUTSCHE BANK A 3.2500 22-28 24/05A	88,408.58	0.02	200,000.00	ERG SPA 1.8750 19-25 11/04A	188,450.45	0.05
100,000.00	DEUTSCHE BANK AG 3.875 19-24 12/02A	106,925.97	0.03	300,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	279,698.31	0.07
100,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	83,330.13	0.02	200,000.00	IREN SPA 0.875 16-24 04/11A	184,810.95	0.05
300,000.00	DEUTSCHE BANK AG 1.125 15-25 17/03A	274,166.12	0.07	200,000.00	ITALGAS SPA 1.125 17-24 14/03A	190,093.53	0.05
100,000.00	DEUTSCHE BANK 2.625 20-24 16/12A	100,481.57	0.03	250,000.00	MEDIOBANCA - BANCA D 1.125 20-25 23/01A	226,285.54	0.06
300,000.00	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	264,203.44	0.07	100,000.00	MEDIOBANCA 0.875 19-26 15/01A	87,092.32	0.02
100,000.00	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	82,935.24	0.02	200,000.00	MEDIOBANCA 1.00 20-27 08/09A	164,883.52	0.04
150,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	138,936.48	0.04	300,000.00	SNAM SPA 0.875 16-26 25/10A	260,829.12	0.07
200,000.00	DEUTSCHE POST AG 0.375 20-26 20/05A	180,109.98	0.05	300,000.00	TERNA SPA 1.375 17-27 26/07A	263,482.01	0.07
100,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	97,845.27	0.03	300,000.00	TERNA SPA 4.90 04-24 28/10A	304,565.50	0.07
200,000.00	EUROGRID GMBH 1.875 15-25 10/06A	189,040.89	0.05	300,000.00	UBI BANCA 1.5000 19-24 10/04A	286,094.46	0.07
100,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	92,449.33	0.02	300,000.00	UNICREDIT SPA 0.325 21-26 19/01A	255,712.12	0.07
200,000.00	FRESENIUS MEDICAL CA 1 20-26 29/05A	176,281.87	0.05	250,000.00	UNICREDIT SPA FL.R 20-26 20/01A	223,008.27	0.06
100,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	94,850.10	0.02	250,000.00	UNICREDIT SPA FL.R 20-27 22/07A	214,803.01	0.06
100,000.00	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	82,954.30	0.02	250,000.00	UNIONE DI BANCHE ITAL 2.625 19-24 20/06A	238,559.73	0.06
300,000.00	HELLA GMBH AND CO 1.00 17-24 17/05A	281,735.91	0.07		Japan	7,738,524.12	2.02
200,000.00	INFINEON TECHNO 0.625 22-25 17/02A	184,457.49	0.05	200,000.00	AOZORA BANK LTD 1.05 21-24 09/09S	183,945.46	0.05
200,000.00	KION GROUP AG 1.625 20-25 24/09A	149,855.54	0.04	200,000.00	CENTRAL JAPAN RAIL 2.20 19-24 02/10S	189,069.06	0.05
100,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	91,058.74	0.02	200,000.00	HONDA MOTOR CO LTD 2.271 22-25 10/03S	188,395.04	0.05
200,000.00	MERCK FINANCIAL 0.005 19-23 15/12A	189,723.58	0.05	100,000.00	HONDA MOTOR CO LTD 2.534 22-27 10/03S	90,569.17	0.02
100,000.00	MERCK KGAA 3.375 14-74 12/12A	94,973.95	0.02	200,000.00	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	189,616.41	0.05
100,000.00	MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A	95,279.28	0.02	600,000.00	MITSUBISHI UFJ FINAN 0.848 20-24 15/09S	572,377.34	0.15
200,000.00	SAP SE 0.125 20-26 18/05A	177,598.32	0.05				
100,000.00	TELEFONICA DEUTSCH FI 1.75% 18-25 05/07A	93,202.75	0.02				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
600,000.00	MITSUBISHI UFJ FINAN 1.412 20-25 17/07S	538,338.09	0.14	200,000.00	ABN AMRO BANK 4.80 16-26 18/04S	189,452.01	0.05
300,000.00	MITSUBISHI UFJ FINAN 2.193 20-25 25/02S	278,095.80	0.07	200,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	185,020.02	0.05
500,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	466,556.30	0.12	150,000.00	AKZO NOBEL NV 1.125 16-26 08/04A	135,818.82	0.04
300,000.00	NOMURA HOLDINGS 2.329 22-27 22/01S	257,688.02	0.07	100,000.00	ALLIANZ FINANCE 0.0000 21-26 22/11A	86,087.99	0.02
200,000.00	NOMURA HOLDINGS INC 1.653 21-26 12/07S	171,069.98	0.04	200,000.00	ALLIANZ FIN.II 0.875 19-26 15/01A	183,028.66	0.05
200,000.00	NOMURA HOLDINGS INC 2.648 20-25 16/01S	187,061.86	0.05	400,000.00	ASML HOLDING NV 1.375 16-26 07/07S	368,505.43	0.10
300,000.00	NTT FINANCE CORP 0.082 21-25 13/12A	267,156.40	0.07	400,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	383,271.88	0.10
400,000.00	NTT FINANCE CORP 1.162 21-26 03/03S	349,409.27	0.09	600,000.00	BMW FINANCE NV 0 21-26 11/01A	531,871.15	0.14
200,000.00	ORIX CORP 3.7 17-27 18/07S	185,220.99	0.05	500,000.00	BMW FINANCE NV 1.00 18-24 14/11A	471,259.12	0.12
50,000.00	SUMITOMO MITSUI 3.40 14-24 11/07U	48,508.69	0.01	200,000.00	BMW INTL INVEST 0.7500 20-24 08/03A	208,406.62	0.05
200,000.00	SUMITOMO MITSUI 1.3500 21-26 16/09S	172,114.55	0.04	500,000.00	COOP RABOBANK 1.25 16-26 23/03A	462,213.19	0.12
200,000.00	SUMITOMO MITSUI 2.4480 19-24 27/09S	189,223.75	0.05	200,000.00	COOPERATIEVE RABOB 3.75 16-26 21/07S	277,077.39	0.07
600,000.00	SUMITOMO MITSUI FIN 3.936 18-23 16/10S	594,473.27	0.17	200,000.00	COOPERATIEVE RABOBANK 1.25 20-25 14/01A	197,997.49	0.05
600,000.00	SUMITOMO MITSUI FIN G 1.402 21-26 17/09S	513,333.40	0.13	100,000.00	CRH FUNDING 1.875 15-24 09/01A	96,249.94	0.03
600,000.00	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	540,585.58	0.14	500,000.00	DAIMLER AG 2 20-26 22/05A	469,514.09	0.12
300,000.00	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	280,730.97	0.07	600,000.00	DAIMLER AG 2.625 20-25 07/04A	582,315.95	0.16
600,000.00	SUMITOMO MITSUI TRUS 0.85 21-24 25/03S	562,855.94	0.15	500,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	475,908.02	0.12
200,000.00	SUMITOMO MITSUI 2.174	174,442.35	0.05	300,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	306,594.95	0.07
300,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	281,243.47	0.07	500,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	465,908.47	0.12
300,000.00	TOYOTA MOTOR CORP 1.339 21-26 25/03S	266,442.96	0.07	100,000.00	DEUTSCHE TELEKO 2.5000 18-25 10/10A	101,405.60	0.03
	Jersey Island	603,579.55	0.16	200,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	175,556.65	0.05
200,000.00	BAA FUNDING 7.125 12-24 14/02A	220,496.20	0.06	100,000.00	DSM KONINKLIJKE 0.75 16-26 28/09A	87,716.46	0.02
200,000.00	CPUK FINANCE LIMITED 3.588 15-42 28/02S	202,070.11	0.05	100,000.00	DSM KONINKLIJKE 1.00 15-25 09/04A	92,746.48	0.02
200,000.00	HEATHROW FUNDING LIM 1.5 20-25 12/10A	181,013.24	0.05	100,000.00	EXOR 2.50 14-24 08/10A	97,311.41	0.03
	Liechtenstein	186,599.42	0.05	100,000.00	ING GROEP NV 3.5500 19-24 09/04S	97,460.51	0.03
200,000.00	LGT BANK AG 0.20 16-26 12/10A	186,599.42	0.05	300,000.00	ING GROUP NV 3.95 17-27 29/03S	276,298.94	0.07
	Luxembourg	3,383,988.96	0.88	200,000.00	JDE PEET S BV 0.244 21-25 16/01A	181,143.58	0.05
100,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	88,416.55	0.02	100,000.00	KONINKLIJKE 0.875 17-24 19/09A	94,061.96	0.02
200,000.00	AROUNDTOWN SA 0.3750 21-27 15/04A	148,659.12	0.04	200,000.00	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	181,189.18	0.05
100,000.00	AROUNDTOWN SA 0 20-26 16/12A	77,429.30	0.02	500,000.00	LEASEPLAN CORPO 0.2500 21-26 07/09A	416,277.86	0.11
100,000.00	AROUNDTOWN SA 0.625 19-25 09/07A	84,433.00	0.02	200,000.00	NE PROPERTY B.V. 3.375 20-27 14/07A	165,987.04	0.04
300,000.00	BECTON DICKINSON 1.208 19-26 04/06A	270,079.68	0.07	200,000.00	NIBC BANK NV 2.00 19-24 09/04A	191,247.17	0.05
100,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	92,247.22	0.02	100,000.00	NXP B V / NXP FUNDING 4.875 22-24 01/03S	98,903.14	0.03
500,000.00	DH EUROPE FIN 0.20 19-26 18/03A	440,053.69	0.12	100,000.00	NXP B V / NXP FDG LLC 2.7 22-25 01/05S	92,861.03	0.02
100,000.00	DH EUROPE FIN 2.2 19-24 15/11S	94,586.17	0.02	200,000.00	NXP B V / NXP FDG LLCNP 3.875 22-26 18/06S	186,763.60	0.05
100,000.00	DH SWITZERLAND FIN 0.50 15-23 08/12A	99,884.41	0.03	100,000.00	PACCAR FINANCIER 0.0000 21-26 01/03A	86,349.16	0.02
150,000.00	EUROFINS SCIENTIFIC 3.75 20-26 18/05A	146,415.54	0.04	100,000.00	POSNL NV REGS 1.00 17-24 21/01A	93,046.28	0.02
200,000.00	HEIDELBERGCEMENT 1.625 17-26 07/04A	182,066.49	0.05	200,000.00	PROSUS NV 3.257 22-27 19/01S	168,971.26	0.04
200,000.00	HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	193,296.50	0.05	301,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	304,546.95	0.08
200,000.00	HIGHLAND HOLDIN 0.3180 21-26 15/12A	168,981.58	0.04	200,000.00	RELX FINANCE BV 0.0 20-24 18/03A	186,999.05	0.05
400,000.00	HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	381,746.91	0.10	200,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	188,606.59	0.05
300,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	286,340.56	0.07	200,000.00	SIEMENS FIN NV 1.00 18-27 06/09A	177,859.99	0.05
200,000.00	NESTLE FINANCE INTER 0 20-24 12/05A	186,257.06	0.05	300,000.00	SIEMENS FINANCIERI 3.4 17-27 16/03S	279,482.14	0.07
100,000.00	RICHEMONT INTL 1.00 18-26 26/03A	91,445.24	0.02	200,000.00	SIEMENS FINANCIERING 0.25 20-24 05/06A	187,940.08	0.05
100,000.00	TLG FINANCE SARL 3.375 19-99 31/12A	64,843.80	0.02	400,000.00	SIEMENS FINANCIERING 0.375 20-26 05/06A	355,236.17	0.09
100,000.00	TRANE TECH LUX FIN 3.55 14-24 01/11S	96,858.09	0.03	200,000.00	UNILEVER FINANC 0.7500 22-26 28/02A	181,724.31	0.05
100,000.00	TRANE TECH LUX FIN 3.5000 19-26 21/03S	93,724.74	0.02	200,000.00	UNILEVER NV 1.125 18-27 12/02A	180,579.86	0.05
100,000.00	TYCO ELECTRONIC 3.7000 16-26 15/02S	96,223.31	0.03	200,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	185,190.29	0.05
	Mexico	145,966.95	0.04	100,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	84,635.33	0.02
150,000.00	BANCO SANTANDER 5.375 20-25 17/04S	145,966.95	0.04	200,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	192,775.99	0.05
	Netherlands	12,570,131.82	3.28	300,000.00	WINTERSHALL DEA FINA 0.8400 19-25 25/09A	266,114.22	0.07
300,000.00	ABB FINANCE 0.755 17-24 16/05A	283,428.16	0.07		New Zealand	802,826.31	0.21
400,000.00	ABN AMRO BANK 0.875 19-24 15/01A	381,095.75	0.10	200,000.00	ANZ BANK NEW ZE 3.0300 19-24 20/03S	109,860.05	0.03
200,000.00	ABN AMRO BANK 4.75 15-25 28/07S	192,118.44	0.05	200,000.00	ASB BANK LIMITE 1.6460 21-26 04/05S	99,680.42	0.03
				100,000.00	BANK OF NEW ZEA 1.8840 21-26 08/06S	50,136.38	0.01
				100,000.00	BANK OF NEW ZEA 2.1600 20-25 29/01S	52,842.47	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000.00	BANK OF NEW ZEA 3.5000 19-24 20/02S	490,306.99	0.13	300,000.00	SANTANDER CONSUMER F 0.375 20-25 17/01A	273,338.26	0.07
	Norway	745,714.99	0.19	200,000.00	SANTANDER ISSUANCE 5.179 15-25 19/11S	193,558.69	0.05
500,000.00	DNB BANK ASA 0.05 19-23 14/11A	474,066.46	0.13	100,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	93,537.97	0.02
100,000.00	SPAREBANK 1 OES 0.2500 19-24 30/09A	92,280.83	0.02	200,000.00	TELEFONICA EMISIONES 5.375 06-26 02/02A	213,213.87	0.06
100,000.00	SPAREBANK 1 SR 0.2500 21-26 09/11A	85,068.84	0.02	200,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	183,438.52	0.05
100,000.00	SPAREBANK 1 SR 0.6250 19-24 25/03A	94,298.86	0.02		Sweden	2,313,583.90	0.60
	Romania	80,321.92	0.02	300,000.00	AB SAGAX 2.25 19-25 13/03A	272,992.70	0.07
100,000.00	GLOBALWORTH REAL EST 2.95 20-26 29/07A	80,321.92	0.02	100,000.00	AB SAGAX 1.125 20-27 30/01A	78,438.98	0.02
	Singapore	92,893.82	0.02	100,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	86,086.41	0.02
100,000.00	FLEX LTD 3.75 20-26 12/05S	92,893.82	0.02	200,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	191,785.67	0.05
	South Korea	814,775.71	0.21	200,000.00	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	147,047.97	0.04
300,000.00	KEB HANA BANK 3.25 22-27 30/03S	277,020.83	0.06	100,000.00	SECURITAS AB 1.125 17-24 20/02A	94,906.35	0.02
200,000.00	KOOKMIN BANK 2.375 22-27 15/02S	179,323.18	0.05	300,000.00	SVENSKA HANDELS 0.1250 21-26 03/11A	257,482.52	0.07
200,000.00	SHINHAN BANK 0.2500 19-24 16/10A	184,953.22	0.05	100,000.00	SVENSKA HANDELSBANKE 1 20-25 15/04A	93,361.28	0.02
200,000.00	WOORI BANK 0.7500 21-26 01/02S	173,478.48	0.05	200,000.00	SWEDBANK AB 0.8500 21-24 18/03S	188,216.70	0.05
	Spain	7,811,167.48	2.04	400,000.00	SWEDBANK AB 1.5380 21-26 16/11S	347,114.52	0.10
100,000.00	ABERTIS INFRAES 3.3750 19-26 27/11A	94,767.66	0.02	300,000.00	SWEDBANK AB 2.1000 22-27 25/05A	274,844.70	0.07
100,000.00	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	89,863.46	0.02	100,000.00	TELEFON AB LM ERICSSO 1.125 22-27 08/02A	81,827.08	0.02
100,000.00	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	95,299.44	0.02	200,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	199,479.02	0.05
100,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	85,455.36	0.02		Switzerland	2,306,599.74	0.60
300,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	269,470.99	0.07	100,000.00	BANK JULIUS BAR AND CO 0.0 21-24 25/06A	92,638.79	0.02
200,000.00	ACS SERVICIOS C 1.8750 18-26 20/04A	179,316.56	0.05	500,000.00	CS GR FDG 4.55 16-26 17/04S	460,484.99	0.11
200,000.00	AMADEUS IT GROUP S.A. 2.5 20-24 20/05A	194,128.91	0.05	200,000.00	FLUGHAFEN ZUERICH AG 0.7 20-24 22/05A	198,931.61	0.05
300,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	259,971.45	0.07	100,000.00	LAFARGE HOLCIM 1.0 18-24 11/09A	98,963.52	0.03
300,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	274,854.31	0.07	150,000.00	NESTLE SA 0.2500 18-24 28/06A	149,375.64	0.04
400,000.00	BANCO BILBAO VIZCAYA 0.875 20-23 18/09S	384,347.20	0.10	100,000.00	PSP SWISS PROP 0.50 16-24 16/02A	99,271.83	0.03
200,000.00	BANCO BILBAO VIZCAYA 1.125 20-25 18/09S	176,395.33	0.05	100,000.00	RAIFFEISEN SUISSE 0.35 18-24 16/02A	99,526.91	0.03
100,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	83,673.78	0.02	150,000.00	ROCHE KAPITALMARKT 0.10 17-24 23/09A	148,247.77	0.04
400,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	353,223.43	0.09	100,000.00	SGS SA 0.55 17-26 03/03A	96,473.70	0.03
100,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	88,765.50	0.02	100,000.00	SGS SA 0.9500 20-26 06/11A	96,711.55	0.03
200,000.00	BANCO NTANDER 3.892 22-24 24/05S	194,866.03	0.05	400,000.00	UBS GROUP AG 1.00 22-25 21/03A	376,627.65	0.09
400,000.00	BANCO SANTANDER 3.4960 22-25 24/03S	381,717.42	0.10	200,000.00	UBS GROUP INC 0.8750 19-25 30/01A	196,768.60	0.05
200,000.00	BANCO SANTANDER 5.1470 22-25 18/08S	194,543.64	0.05	200,000.00	UBS GROUP SA 2.125 16-24 04/03A	192,577.18	0.05
200,000.00	BANCO SANTANDER 5.2940 22-27 18/08S	188,955.21	0.05		United Kingdom	18,376,959.54	4.81
200,000.00	BANCO SANTANDER SA 1.75 20-27 17/02A	175,059.63	0.05	100,000.00	ADMIRAL GR PLC SUB 5.50 14-24 25/07S	106,579.98	0.03
200,000.00	BANCO SANTANDER SA 2.706 19-24 27/06S	191,134.76	0.05	200,000.00	ANZ NEW ZEALAND 0.2000 21-27 23/09A	163,060.18	0.04
200,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	179,167.97	0.05	300,000.00	ASTRAZENECA 3.375 15-25 16/11S	286,453.90	0.07
200,000.00	BANCO SANTANDER SA 1.5 21-26 14/04A	181,999.49	0.05	200,000.00	ASTRAZENECA PLC 0.7 20-26 06/08S	173,139.71	0.05
100,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	93,314.30	0.02	200,000.00	AVIVA PLC 3.375 15-45 04/12A	185,382.48	0.05
200,000.00	BANCO SANTANDER SA 1.75 18-23 24/10A	186,472.82	0.05	300,000.00	B SKY B GROUP 2.50 14-26 15/09A	284,713.73	0.07
200,000.00	BANCO SANTANDER SA 2.746 20-25 28/05S	182,910.02	0.05	100,000.00	BARCLAYS BANK 3.75 14-24 15/05S	98,093.68	0.03
200,000.00	CAIXABANK S.A. 0.375 20-25 17/01A	181,794.99	0.05	100,000,000.00	BARCLAYS PLC 0.654 21-27 09/06S	671,108.52	0.18
200,000.00	CAIXABANK SA FL.R 18-30 17/04A	175,229.71	0.05	400,000.00	BARCLAYS PLC 4.375 16-26 12/01	377,953.64	0.10
400,000.00	CAIXABANK SA 1.125 19-26 27/03A	353,610.88	0.09	300,000.00	BARCLAYS PLC 5.20 16-26 12/05S	284,285.76	0.07
200,000.00	CAIXABANK SA 1.375 19-26 19/06A	173,185.54	0.05	200,000.00	BARCLAYS PLC 3.125 17-24 17/01A	213,973.75	0.06
100,000.00	CAIXABANK SA 1.75 18-23 24/10A	96,322.82	0.03	200,000.00	BARCLAYS PLC 5.5010 22-28 09/08S	187,624.54	0.05
200,000.00	CAIXABANK SA 2.375 19-24 01/02A	192,893.42	0.05	200,000.00	BARCLAYS PLC 1.007 20-24 10/12S	188,257.07	0.05
100,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	93,187.40	0.02	200,000.00	BARCLAYS PLC 1.125 21-31 22/03A	161,472.32	0.04
200,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	181,610.07	0.05	200,000.00	BARCLAYS PLC 1.375 18-26 24/01A	181,720.03	0.05
100,000.00	INMOB COLONIAL 1.625 17-25 28/11A	90,926.48	0.02	100,000.00	BARCLAYS PLC 1.875 16-23 08/12A	96,258.17	0.03
200,000.00	INMOB COLONIAL 2.00 18-26 17/04A	182,342.57	0.05	500,000.00	BARCLAYS PLC 3.65 15-25 16/03S	474,182.70	0.12
100,000.00	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	78,548.43	0.02	300,000.00	BARCLAYS PLC 4.375 14-24 11/09S	290,290.27	0.08
200,000.00	MAPFRE 1.625 16-26 19/05A	181,209.89	0.05	100,000.00	BRITISH TELECOM 0.50 19-25 12/09A	89,408.18	0.02
100,000.00	RED ELECT FIN 1.125 15-25 24/04A	93,543.30	0.02	200,000.00	BRITISH TELECOM 1.50 17-27 23/06A	175,730.46	0.05
				200,000.00	BRITISH TELECOM 1.75 16-26 10/03A	183,662.74	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	BRITISH TELECOM 4.50 18-23 04/12S	198,377.72	0.05	300,000.00	STANDARD CHARTERED 1.2 21-31 23/03A	242,201.29	0.06
200,000.00	BURBERRY GROUP PLC 1.125 20-25 21/09S	190,738.67	0.05	150,000.00	TRINITY ACQUISITIO 4.40 16-26 15/03S	144,010.00	0.04
100,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	95,006.11	0.02	100,000.00	UNITED UTIL WATER FI 2.00 18-25 14/02A	101,828.08	0.03
200,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	187,083.43	0.05	500,000.00	VODAFONE GROUP 2.20 16-26 25/08A	469,054.77	0.12
400,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	363,083.94	0.09	100,000.00	VODAFONE GROUP 3.75 18-24 16/01S	98,816.58	0.03
250,000.00	CREDIT AGRICOLE LDN 3.25 17-24 04/10S	239,135.63	0.06	100,000.00	VODAFONE GROUP 1.125 17-25 20/11A	92,036.56	0.02
300,000.00	CREDIT SUISSE AG LON 0.25 21-26 21/05A	256,204.18	0.07	200,000.00	VODAFONE GROUP 4.125 18-25 30/05S	196,088.91	0.05
300,000.00	CREDIT SUISSE 0.45 20-25 19/05A	267,910.41	0.07	100,000.00	WELCOME TRUST LTD 1.125 15-27 21/01A	89,159.11	0.02
200,000.00	CYBG PLC 4 18-26 25/09S	198,363.24	0.05	200,000.00	WESTERN POWER DISTRI 3.625 15-23 06/11A	217,400.99	0.06
100,000.00	DS SMITH PLC 0.8750 19-26 12/09A	83,440.81	0.02	100,000.00	WESTERN POWER DISTRIBUT 3.5 18-26 16/10A	99,283.00	0.03
200,000.00	EXPERIAN FINANCE 0.739 20-25 29/10A	190,772.46	0.05	100,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	93,482.04	0.02
300,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	284,371.61	0.07	100,000.00	WPP FINANCE SA 3.75 14-24 19/09S	96,868.15	0.03
300,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	273,963.56	0.07				
100,000.00	GSK CAPITAL 0.534 20-23 01/10S	96,087.64	0.03		United States of America	146,350,335.29	38.24
100,000.00	HAMMERSON PLC 3.50 15-25 27/10A	92,613.15	0.02	400,000.00	ABBVIE 3.60 15-25 14/05S	384,530.22	0.10
400,000.00	HSBC HLDGS 3.90 16-26 25/05S	374,905.09	0.10	325,000.00	ABBVIE INC 3.75 18-23 14/11S	321,668.93	0.08
200,000.00	HSBC HLDGS 4.25 14-24 14/03S	195,850.79	0.05	100,000.00	ABBVIE INC 2.60 20-24 21/11S	95,257.25	0.02
200,000.00	HSBC HLDGS 4.30 16-26 08/03S	191,601.52	0.05	600,000.00	ABBVIE INC 2.95 20-26 21/11S	548,919.37	0.14
200,000.00	HSBC HOLDINGS P 1.7500 21-27 24/07A	179,903.92	0.05	300,000.00	ABBVIE INC 3.20 16-26 14/05S	280,508.61	0.07
200,000.00	HSBC HOLDINGS PLC 4.25 15-25 18/08S	190,246.33	0.05	500,000.00	ABBVIE INC 3.8 20-25 15/03S	484,106.21	0.13
200,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	190,161.99	0.05	200,000.00	ABBVIE INC 3.85 20-24 15/06S	196,361.16	0.05
200,000.00	HSBC HOLDINGS PLC 0.976 21-25 24/05S	183,769.71	0.05	200,000.00	ACE INA HLDG 3.15 15-25 15/03S	192,057.64	0.05
400,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	372,582.34	0.10	400,000.00	ACE INA HOLDINGS 3.35 15-26 03/05S	377,729.56	0.10
500,000.00	HSBC HOLDINGS PLC 1.589 20-27 24/05S	417,957.80	0.11	100,000.00	ACTIVISION BLIZ 3.40 17-26 15/09S	94,508.81	0.02
100,000.00	HSBC HOLDINGS PLC 4.375 16-26 23/11S	93,310.20	0.02	100,000.00	ADOBE INC 20-27 02/01S	90,315.28	0.02
200,000.00	INFORMA PLC 2.125 20-25 06/10A	181,453.94	0.05	100,000.00	ADOBE INC 1.9000 20-25 01/02S	94,198.21	0.02
200,000.00	INTERCONT HOTELS 3.75 15-25 14/08A	203,290.08	0.05	200,000.00	AETNA 2.80 16-23 15/06S	197,300.93	0.05
100,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	93,657.59	0.02	100,000.00	AETNA INC 3.50 14-24 04/03S	97,235.52	0.03
300,000.00	LLOYDS BANKING 1.6270 21-27 11/05S	255,078.07	0.07	100,000.00	AFFILIATED MANAGERS G 3.50 15-25 01/08S	95,695.88	0.02
400,000.00	LLOYDS BANKING GRO 4.65 16-26 24/03S	376,157.90	0.10	100,000.00	AFLAC 2.875 16-26 15/10S	92,789.38	0.02
400,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	384,346.63	0.10	100,000.00	AFLAC INC 1.1250 21-26 15/03S	88,065.34	0.02
200,000.00	LLOYDS BANKING GROUP 1.50 17-27 12/09A	173,262.72	0.05	100,000.00	AIR LEASE 2.2 22-27 15/01S	84,517.28	0.02
109,000.00	LLOYDS BANKING GROUP 2.375 20-26 09/04A	101,713.81	0.03	400,000.00	AIR LEASE CORP 1.875 21-26 15/08S	338,982.64	0.09
200,000.00	LLOYDS BANKING GROUP 3.75 17-27 11/01S	183,043.70	0.05	100,000.00	AIR LEASE CORP 2.30 20-25 01/02S	91,743.12	0.02
400,000.00	LLOYDS BK 3.9 19-24 12/03S	391,706.04	0.10	100,000.00	AIR LEASE CORP 2.8750 20-26 15/01S	89,655.70	0.02
100,000.00	LLOYDS BK CORP 1.7500 19-24 11/07S	103,489.78	0.03	200,000.00	AIR LEASE CORP 3.3750 20-25 01/07S	187,074.74	0.05
200,000.00	MONDI FINANCE P 1.6250 18-26 27/04A	178,314.56	0.05	100,000.00	AIR LEASE CORP 4.25 19-24 01/02S	98,241.12	0.03
100,000.00	NATIONAL GRID ELECTR 0.19 20-25 20/01A	91,456.80	0.02	200,000.00	AIR LEASE CORP 3.25 18-25 01/03S	187,346.40	0.05
100,000.00	NATIONWIDE BLDG SO 3.00 16-26 06/05A	99,744.59	0.03	300,000.00	AIR PRODUCTS CHEMIC 1.5 20-25 30/04S	272,879.08	0.07
200,000.00	NATIONWIDE BUILDING 0.25 20-25 22/07A	178,867.37	0.05	100,000.00	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	87,943.17	0.02
100,000.00	NATL GRID 2.179 22-26 30/06A	92,673.03	0.02	200,000.00	ALEXANDRIA REAL 3.8000 19-26 15/04S	190,861.07	0.05
200,000.00	NATWEST GROUP PLC 1.642 21-27 14/06S	168,155.54	0.04	265,000.00	ALLY FINANCIAL 4.625 15-25 30/03S	259,474.54	0.07
500,000.00	NATWEST GROUP PLC 3.875 16-23 12/09S	492,942.76	0.13	250,000.00	ALLY FINANCIAL INC 5.8 20-25 08/04S	250,616.27	0.07
200,000.00	NATWEST GRP 4.80 16-26 05/04S	191,808.55	0.05	375,000.00	ALPHABET 1.998 16-26 15/08S	343,067.34	0.09
100,000.00	NATWEST MKTS 2.0 22-25 27/08A	92,742.01	0.02	200,000.00	ALPHABET INC 0.45 20-25 05/08S	179,498.62	0.05
399,000.00	PHOENIX GROUP HOLDING 5.375 17-27 06/07S	356,547.69	0.09	400,000.00	AMAZON 3.3 22/27 13/04S	378,313.21	0.10
200,000.00	PIONEER REWARD 2.37522-25 03/03S	187,617.30	0.05	200,000.00	AMAZON.COM INC 5.20 17-25 03/12S	203,189.46	0.05
100,000.00	ROTHESAY LIFE PLC 3.375 19-26 12/07A	93,159.46	0.02	500,000.00	AMAZON.COM INC 0.4500 21-24 12/05S	469,178.26	0.12
200,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	174,802.57	0.05	450,000.00	AMAZON.COM INC 0.8000 20-25 03/06S	408,468.81	0.11
100,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	95,152.26	0.02	200,000.00	AMAZON.COM INC 1.0000 21-26 12/05S	175,705.29	0.05
200,000.00	SANTANDER UK GROUP H 1.089 21-25 15/03S	184,645.38	0.05	500,000.00	AMAZON.COM INC 3.15 18-27 22/08S	465,960.32	0.12
300,000.00	SANTANDER UK GROUP H 1.532 20-26 21/08S	259,951.38	0.07	100,000.00	AMERICAN EXPRES 0.7500 21-23 03/11S	96,036.92	0.03
200,000.00	SANTANDER UK GROUP 4.00 14-24 13/03S	196,704.37	0.05	200,000.00	AMERICAN EXPRES 2.2500 22-25 04/03S	187,659.91	0.05
200,000.00	SANTANDER UK GRP HDGS 3.625 16-26 14/01S	198,566.30	0.05	400,000.00	AMERICAN EXPRES 3.3000 22-27 03/05S	369,414.20	0.10
100,000.00	SEV TRENT UTIL EMTN 3.625 13-26 16/01A	102,776.23	0.03	200,000.00	AMERICAN EXPRESS 2.55 22-27 04/03S	178,583.60	0.05
100,000.00	STAGECOACH GRP 4.00 15-25 29/09A	100,822.16	0.03	100,000.00	AMERICAN EXPRESS 3.00 17-24 30/10S	96,375.42	0.03
200,000.00	STANDARD CHARTERED 0.9 19-27 02/07A	171,285.43	0.04	100,000.00	AMERICAN EXPRESS CO 3.625 14-24 05/12S	97,232.33	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	AMERICAN EXPRESS CO 3.125 19-26 20/05S	280,188.31	0.07	100,000.00	AUTOMATIC DATA PROC 3.375 15-25 15/09S	96,990.17	0.03
400,000.00	AMERICAN HONDA 0.7500 21-24 09/08S	371,867.50	0.10	200,000.00	AUTOZONE INC 3.75 17-27 01/06S	187,680.16	0.05
300,000.00	AMERICAN HONDA 1.3000 21-26 09/09S	262,114.59	0.07	100,000.00	AVALONBAY COM 4.20 13-23 15/12S	99,256.28	0.03
200,000.00	AMERICAN HONDA 1.5000 22-25 13/01S	185,872.09	0.05	100,000.00	AVALONBAY COMMUNITIE 2.95 16-26 11/05S	92,512.93	0.02
300,000.00	AMERICAN HONDA 2.3500 20-27 08/01S	268,777.89	0.07	100,000.00	AVALONBAY COMMUNITIE 3.35 17-27 15/05S	91,668.14	0.02
100,000.00	AMERICAN HONDA 3.6250 18-23 10/10S	98,931.56	0.03	100,000.00	AVALONBAY COMMUNITIES 3.45 15-25 01/06S	96,223.58	0.03
100,000.00	AMERICAN HONDA FINAN 0.55 21-24 13/01S	92,897.93	0.02	100,000.00	AVANGRID INC 3.15 17-24 01/12S	95,562.59	0.02
200,000.00	AMERICAN INTERNATION 2.5 20-25 11/05S	186,346.92	0.05	200,000.00	AVANGRID INC 3.2 20-25 09/04S	189,142.13	0.05
300,000.00	AMERICAN INTL GROU 3.90 16-26 01/04S	286,959.51	0.07	100,000.00	AVERY DENNISON 0.8500 21-24 15/08S	92,728.50	0.02
100,000.00	AMERICAN TOWER 1.375 17-25 04/04A	92,603.47	0.02	100,000.00	AVNET 4.625 16-26 15/04S	96,261.34	0.03
200,000.00	AMERICAN TOWER 4.00 15-25 01/06S	193,171.33	0.05	100,000.00	BAKER HUGHES LL 2.0610 21-26 15/12S	87,883.85	0.02
200,000.00	AMERICAN TOWER 4.40 16-26 15/02S	192,989.49	0.05	200,000.00	BALTIMORE GAS&EI 2.40 16-26 15/08S	181,851.77	0.05
200,000.00	AMERICAN TOWER 0.45 21-27 21/05A	166,271.64	0.04	500,000.00	BANK OF AMERICA 3.50 16-26 19/04S	469,631.52	0.12
200,000.00	AMERICAN TOWER 1.4500 21-26 15/09S	170,706.07	0.04	600,000.00	BANK OF AMERICA 4.125 14-24 22/01S	595,090.43	0.16
100,000.00	AMERICAN TOWER COR 1.60 21-26 15/04S	87,424.33	0.02	200,000.00	BANK OF AMERICA 0.981 20-25 25/09S	182,014.85	0.05
100,000.00	AMERICAN TOWER CORP 3.125 16-27 15/01S	90,142.40	0.02	400,000.00	BANK OF AMERICA 2.5510 22-28 04/02S	348,285.62	0.09
200,000.00	AMERICAN TOWER CORP 0.6 20-24 20/11S	188,902.36	0.05	300,000.00	BANK OF AMERICA 4.3760 22-28 27/04S	281,230.26	0.07
100,000.00	AMERICAN TOWER CORP 1.3 20-25 03/06S	88,728.95	0.02	200,000.00	BANK OF AMERICA 4.9480 22-28 22/07S	192,341.94	0.05
200,000.00	AMERICAN TOWER CORP 2.4 20-25 10/01S	186,310.17	0.05	100,000.00	BANK OF AMERICA CO 3.875 15-25 01/08S	97,098.73	0.03
200,000.00	AMERICAN WATER CAP 3.40 14-25 01/03S	193,069.00	0.05	1,050,000.00	BANK OF AMERICA CORP 1.734 21-27 22/04S	900,773.90	0.23
300,000.00	AMERIPRISE FINA 3.7000 14-24 15/10S	292,912.07	0.08	200,000.00	BANK OF AMERICA CORP 2.30 16-25 25/07A	200,142.45	0.05
200,000.00	AMEX 3.95 22-25 01/08S	193,815.61	0.05	700,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	689,015.23	0.18
200,000.00	AMEX 3.375 22-24 03/05S	195,054.92	0.05	300,000.00	BANK OF AMERICA CORP 3.95 15-25 21/04S	289,495.07	0.08
100,000.00	AMGEN 2.25 16-23 19/08S	98,089.23	0.03	400,000.00	BANK OF AMERICA CORP 4.00 15-25 22/01S	387,399.12	0.10
100,000.00	AMGEN INC 1.9000 20-25 21/02S	93,363.40	0.02	200,000.00	BANK OF AMERICA CORP 4.45 16-26 03/03S	192,946.10	0.05
300,000.00	AMGEN INC 2.2 20-27 21/02S	267,184.85	0.07	100,000.00	BANK OF AMERICA SUB 4.25 14-26 22/10S	95,114.27	0.02
200,000.00	AMGEN INC 3.625 14-24 22/05S	196,496.43	0.05	300,000.00	BANK OF NEW YORK MELL 3.35 22-25 25/04S	289,780.68	0.08
100,000.00	AMPHENOL CORPORATION 2.05 20-25 20/02S	93,563.14	0.02	400,000.00	BANK OF NEW YORK MELLO 2.1 19-24 24/10S	378,832.80	0.10
100,000.00	ANALOG DEVICES INC 2.95 20-25 08/04S	96,074.52	0.03	400,000.00	BANK OF NY MELL 0.5000 21-24 26/04S	375,585.63	0.10
100,000.00	ANTHEM 3.50 14-24 15/08S	97,702.11	0.03	200,000.00	BANK OF NY MELL 1.0500 21-26 15/10S	172,302.81	0.05
50,000.00	ANTHEM INC 1.5000 21-26 15/03S	44,381.74	0.01	100,000.00	BANK OF NY MELLON 0.85 21-24 25/10S	92,344.28	0.02
200,000.00	ANTHEM INC 2.3750 19-25 15/01S	188,666.63	0.05	350,000.00	BANK ONE CORP 7.625 96-26 15/10S	380,852.76	0.10
200,000.00	ANTHEM INC 3.35 17-24 01/12S	192,434.23	0.05	300,000.00	BAXALTA INC 4.00 16-25 23/06S	290,906.56	0.08
100,000.00	APPLE 0.875 17-25 24/05U	93,581.31	0.02	300,000.00	BAXTER INTERNATIONAL 0.868 22-23 01/12S	286,379.85	0.07
200,000.00	APPLE 2.50 15-25 09/02S	191,064.71	0.05	300,000.00	BAXTER INTERNATIONAL 1.915 22-27 01/02S	260,344.07	0.07
400,000.00	APPLE 3.20 15-25 13/05S	387,588.80	0.10	200,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	188,185.27	0.05
500,000.00	APPLE INC 0.7 21-26 08/02S	440,374.40	0.12	300,000.00	BAXTER INTL 2.60 16-26 15/08S	272,310.17	0.07
100,000.00	APPLE INC 1.375 15-24 17/01A	96,650.15	0.03	100,000.00	BECTON DICKINSON 3.363 17-24 06/06S	97,295.76	0.03
400,000.00	APPLE INC 2.513 17-24 19/08S	281,270.93	0.07	200,000.00	BECTON DICKINSON 3.70 17-37 06/06S	186,242.47	0.05
200,000.00	APPLE INC 2.75 17-25 13/01S	192,491.52	0.05	137,000.00	BECTON DICKINSON 3.734 14-24 15/12S	133,092.27	0.03
400,000.00	APPLE INC 3.45 14-24 06/05S	393,628.45	0.10	100,000.00	BIOGEN 4.05 15-25 15/09S	97,072.08	0.03
400,000.00	APPLE INC 2.85 17-24 11/05S	390,234.46	0.10	500,000.00	BK AMERICA F.LR 22-26 02/04S	472,580.85	0.12
200,000.00	APPLE INC 3.20 17-27 11/05S	188,571.55	0.05	200,000.00	BLACKROCK INC 3.20 17-27 15/03S	188,412.01	0.05
200,000.00	APPLE INC 3.3500 16-24 10/01S	127,185.41	0.03	100,000.00	BLOCK FINANCIAL 5.2500 15-25 01/10S	99,036.39	0.03
150,000.00	APPLE INC 0.375 15-24 25/11A	148,713.01	0.04	100,000.00	BOARDWALK PIPELINES 4.95 14-24 15/12S	98,903.32	0.03
400,000.00	APPLE INC 0.55 20-25 20/08S	358,181.53	0.09	400,000.00	BOOKING HOLDINGS INC 0.1 21-25 08/03A	363,122.87	0.09
300,000.00	APPLE INC 1.125 20-25 11/05S	275,349.30	0.07	100,000.00	BOOKING HOLDINGS INC 3.60 16-26 01/06S	94,770.73	0.02
200,000.00	APPLE INC 1.625 14-26 10/11A	186,781.75	0.05	100,000.00	BORGWARNER INC 3.375 15-25 15/03S	95,816.09	0.03
150,000.00	APPLE INC 2.05 19-26 11/09S	136,439.13	0.04	100,000.00	BOSTON PPTY 3.80 13-24 01/02S	98,203.81	0.03
400,000.00	APPLE INC 3.35 17-27 09/02S	382,035.00	0.10	100,000.00	BOSTON PROPERTIES 3.65 16-26 01/02S	94,191.22	0.02
100,000.00	ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	91,965.79	0.02	200,000.00	BOSTON PROPERTIES 3.20 17-25 15/01S	190,799.32	0.05
100,000.00	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	92,194.94	0.02	500,000.00	BRANCH BANKING 2.1500 19-24 06/12S	470,654.65	0.12
100,000.00	ASTRAZENECA FINANCE 0.7 21-24 28/05S	93,756.97	0.02	250,000.00	BRANCH BANKING & T 3.625 15-25 16/09S	238,852.02	0.06
400,000.00	ASTRAZENECA FINANCE 1.2 21-26 28/05S	351,589.04	0.09	100,000.00	BRANDYWINE OPER 4.1000 14-24 01/10S	96,915.88	0.03
100,000.00	ATMOS ENERGY CORP 3.00 17-27 15/06S	91,698.53	0.02	300,000.00	BRISTOL-MYERS SQUIBB 0.537 20-23 13/11S	287,440.64	0.08
200,000.00	AT&T INC 1.80 18-26 05/09A	182,919.34	0.05	300,000.00	BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S	291,082.03	0.08
100,000.00	AUTODESK INC 4.375 15-25 15/06S	98,487.04	0.03	500,000.00	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	473,726.28	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	BRIXMOR OPERATI 3.6500 17-24 15/06S	96,811.47	0.03	100,000.00	CME GROUP INC 3.00 15-25 15/03M	95,840.09	0.03
200,000.00	BRIXMOR OPERATING PART 3.85 15-25 01/02S	192,270.14	0.05	100,000.00	CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S	86,298.15	0.02
200,000.00	BROADCOM INC 3.15 20-25 08/05S	187,954.76	0.05	200,000.00	COCA COLA 2.9 17-27 05/05S	185,597.93	0.05
445,000.00	BROADCOM 3.875 18-27 15/01S	410,148.17	0.11	200,000.00	COCA-COLA CO 0.5 17-24 08/03A	190,315.09	0.05
100,000.00	BROADRIDGE FINANCI 3.40 16-26 27/06S	93,389.73	0.02	300,000.00	COCA-COLA CO 3.375 20-27 25/03S	286,016.88	0.07
100,000.00	BUNGE LTD FIN CORP 3.25 16-26 15/08S	91,989.61	0.02	100,000.00	COCA-COLA CO/TH 3.2500 16-24 11/06S	63,092.49	0.02
200,000.00	BUNGE LTD FINANCE 1.6300 20-25 17/08S	179,999.77	0.05	300,000.00	COMCAST 2.35 16-27 15/01S	268,975.04	0.07
100,000.00	CADENCE DESIGN 4.3750 14-24 15/10S	98,739.69	0.03	300,000.00	COMCAST CORP 3.3 20-27 01/04S	278,484.77	0.07
100,000.00	CAMPBELL 3.95 18-25 16/03S	97,238.17	0.03	400,000.00	COMCAST CORP 3.30 17-27 01/02S	372,435.73	0.10
100,000.00	CARDINAL HEALTH 3.75 15-25 15/09S	96,777.34	0.03	200,000.00	COMCAST CORP 3.375 15-25 15/08	192,100.64	0.05
100,000.00	CARDINAL HEALTH INC 3.079 17-24 15/06S	96,663.15	0.03	500,000.00	COMCAST CORP 3.9500 18-25 15/10S	486,346.94	0.13
100,000.00	CARDINAL HEALTH INC 3.41 17-27 15/06S	92,461.85	0.02	211,000.00	CONAGRA BRANDS INC 4.3 18-24 01/05S	207,734.81	0.05
100,000.00	CARLISLE COS INC 3.50 17-24 01/12S	96,361.62	0.03	200,000.00	CONAGRA BRANDS INC 4.60 18-25 01/11S	195,563.81	0.05
200,000.00	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	177,486.49	0.05	100,000.00	CONSOLIDATED ED 0.6500 20-23 01/12S	95,324.50	0.02
200,000.00	CATE FI 3.6 22-27 12/08S	188,674.00	0.05	250,000.00	COOPERATIEVE RABOBANK 0.375 21-24 12/01S	236,122.77	0.06
300,000.00	CATERPILLAR FIN 0.6000 21-24 13/09S	277,864.65	0.07	300,000.00	COSTCO WHOLESALE 1.3750 20-27 20/06S	259,241.24	0.07
200,000.00	CATERPILLAR FIN 1.1000 20-27 14/09S	167,876.00	0.04	250,000.00	CREDIT SUISSE LONDON 3.625 14-24 09/09S	238,227.46	0.06
500,000.00	CATERPILLAR FIN 1.1500 21-26 14/09S	436,341.82	0.11	250,000.00	CREDIT SUISSE N 3.7000 22-25 21/02S	234,729.25	0.06
100,000.00	CATERPILLAR FIN 3.65 18-23 07/12S	99,139.92	0.03	250,000.00	CREDIT SUISSE N 5.0000 22-27 09/07S	230,641.83	0.06
100,000.00	CATERPILLAR FINANCE 3.30 14-24 09/06S	98,062.03	0.03	500,000.00	CREDIT SUISSE NEW YO 0.495 21-24 02/02S	465,613.53	0.12
400,000.00	CATERPILLAR FINANCI 0.45 21-24 17/05S	374,829.54	0.10	100,000.00	CROWN CASTLE 3.20 17-24 01/09S	96,727.80	0.03
500,000.00	CATERPILLAR FINANCI 0.95 22-24 10/01S	478,807.25	0.13	100,000.00	CROWN CASTLE INTERNA 1.05 21-26 16/02S	84,702.50	0.02
200,000.00	CBOE HOLDINGS INC 3.65 17-27 12/01S	189,119.42	0.05	200,000.00	CROWN CASTLE INTERNA 1.35 20-25 15/06S	179,537.74	0.05
200,000.00	CBRE SERVICE 4.875 15-26 01/03S	196,071.25	0.05	100,000.00	CROWN CASTLE INTL 3.70 16-26 15/06S	93,797.43	0.02
200,000.00	CDW LLC CDW FINANCE 4.1250 20-25 01/05S	189,070.32	0.05	100,000.00	CROWN CASTLE INTL 4.45 16-26 15/02S	96,460.06	0.03
200,000.00	CDW LLC CDW FINANCE 5.50 14-24 01/12S	199,440.45	0.05	100,000.00	CSX 3.40 14-24 01/08S	97,505.73	0.03
200,000.00	CDW LLC/CDW FIN 2.6700 21-26 01/12S	173,533.65	0.05	200,000.00	CSX CORP 3.35 15-25 01/11S	190,403.89	0.05
100,000.00	CENTERPOINT ENERGY 2.40 16-26 01/09S	90,947.10	0.02	50,000.00	CUMMINS INC 0.75 20-25 01/09S	44,862.50	0.01
100,000.00	CHARLES SCHWAB 3.45 15-26 13/02S	96,248.95	0.03	100,000.00	CVS CAREMARK 4.00 13-23 05/12S	99,131.25	0.03
600,000.00	CHARLES SCHWAB 1.1500 21-26 13/05S	524,577.82	0.14	209,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	204,601.59	0.05
600,000.00	CHARLES SCHWAB CORP 0.75 21-24 18/03S	567,656.60	0.15	200,000.00	CVS HEALTH CORP 2.6250 19-24 15/08S	191,988.22	0.05
300,000.00	CHENIERE CORPUS 5.125 17-27 30/06S	290,814.73	0.08	200,000.00	CVS HEALTH CORP 2.875 16-26 01/06S	185,610.56	0.05
300,000.00	CHENIERE CORPUS 7.00 16-24 30/06S	304,882.95	0.08	300,000.00	CVS HEALTH CORP 3.00 19-26 15/08S	277,344.02	0.07
100,000.00	CIGNA CORPORATION 0.613 21-24 15/03S	94,232.51	0.02	300,000.00	CVS HEALTH CORP 3.875 15-25 20/07S	291,007.33	0.08
100,000.00	CIGNA CORPORATION 1.25 21-26 15/03S	87,596.91	0.02	100,000.00	DANAHER CORP 3.3500 15-25 15/09S	95,906.23	0.03
200,000.00	CIGNA CORPORATION 3.25 20-25 15/04S	191,327.84	0.05	200,000.00	DELL INTERNATIONAL L 21-24 15/01S	196,089.74	0.05
100,000.00	CIGNA CORPORATION 3.40 20-27 01/03S	92,071.86	0.02	300,000.00	DELL INTERNATIONAL L 4.9 21-26 01/04S	289,546.56	0.08
200,000.00	CIGNA CORPORATION 4.5 20-26 25/02S	195,189.33	0.05	100,000.00	DELL INTERNATIONAL L 5.85 21-25 15/01S	100,790.77	0.03
200,000.00	CIGNA CORPORATION 4.125 19-25 15/11S	194,181.61	0.05	600,000.00	DELL INTERNATIONAL L 6.02 21-26 15/06S	602,402.60	0.16
100,000.00	CINTAS CORPORATION 3.70 17-27 01/04S	94,785.62	0.02	200,000.00	DEUTSCHE BANK 0.898 21-24 28/05S	184,964.96	0.05
300,000.00	CISCO SYSTEMS 3.625 14-24 04/03S	296,292.71	0.08	300,000.00	DEUTSCHE BANK AG 3.70 18-24 30/05S	289,485.01	0.08
200,000.00	CISCO SYSTEMS I 2.2000 16-23 20/09S	195,421.83	0.05	200,000.00	DEUTSCHE BANK AG NEW 0.962 21-23 08/11S	190,396.57	0.05
100,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	93,024.06	0.02	150,000.00	DEUTSCHE BANK AG NEW 1.447 21-25 01/04S	137,607.59	0.04
100,000.00	CITIGROUP 0.75 16-23 26/10A	95,674.26	0.02	200,000.00	DEUTSCHE BANK N 4.1000 18-26 13/01S	189,702.26	0.05
400,000.00	CITIGROUP INC 1.281 21-25 03/11S	365,777.41	0.10	300,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	272,406.19	0.07
300,000.00	CITIGROUP INC 3.30 15-25 27/04S	286,127.01	0.07	200,000.00	DIGITAL REALTY TRU 3.70 17-27 15/08S	184,712.00	0.05
200,000.00	CITIGROUP INC 4.60 16-26 09/03S	193,384.42	0.05	100,000.00	DISCOVER BANK 3.35 18-23 06/02S	99,538.89	0.03
500,000.00	CITIGROUP INC 3.40 16-26 01/05S	466,807.45	0.12	250,000.00	DISCOVER BANK 3.45 16-26 27/07S	227,640.02	0.06
200,000.00	CITIGROUP INC 3.875 15-25 26/03S	192,043.47	0.05	200,000.00	DISCOVER BANK 4.2 13-23 08/08S	198,437.13	0.05
600,000.00	CITIGROUP INC FL.R 20-26 06/05A	546,569.79	0.14	100,000.00	DISCOVER FINANC 4.5000 19-26 30/01S	94,878.05	0.02
600,000.00	CITIGROUP INC 0.981 21-25 04/05S	556,617.94	0.15	100,000.00	DISCOVERY COMM 3.80 17-24 13/03S	97,701.32	0.03
600,000.00	CITIGROUP INC 1.122 21-27 28/01S	513,517.38	0.13	100,000.00	DISCOVERY COMMU 3.4500 15-25 15/03S	94,712.00	0.02
300,000.00	CITIGROUP INC 3.20 16-26 21/10S	273,969.00	0.07	100,000.00	DISCOVERY COMMUNI 3.9 18-24 15/11S	97,042.74	0.03
200,000.00	CITIGROUP INC 4.40 15-25 10/06S	194,466.61	0.05	100,000.00	DISCOVERY COMMUNIC 3.95 19-25 15/06S	95,569.40	0.02
200,000.00	CITIGROUP SUB G 4.30 14-26 20/11S	189,183.90	0.05	100,000.00	DOLLAR GENERAL 4.15 15-25 01/11S	97,008.83	0.03
250,000.00	CITIZENS BANK NA 2.25 20-25 30/04S	231,961.66	0.06	200,000.00	DOLLAR TREE INC 4.0000 18-25 15/05S	193,846.13	0.05
200,000.00	CITIZENS FINANC 2.8500 19-26 27/07S	183,008.81	0.05	100,000.00	DOVER CORP 3.15 15-25 15/11S	94,377.36	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	82,866.38	0.02	550,000.00	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	530,238.10	0.14
100,000.00	D.R. HORTON INC 2.5000 19-24 15/10S	94,565.31	0.02	203,000.00	GOLDMAN SACHS GROUP 1.217 21-23 06/12S	194,514.60	0.05
200,000.00	D.R. HORTON INC 2.6 20-25 05/05S	183,602.76	0.05	137,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	126,932.67	0.03
200,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	198,755.60	0.05	800,000.00	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	765,020.41	0.20
300,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	295,091.39	0.08	300,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	276,950.80	0.07
150,000.00	DXC TECHNOLOGY 1.8000 21-26 15/09S	128,537.93	0.03	300,000.00	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	279,678.26	0.07
200,000.00	DXC TECHNOLOGY 1.75 18-26 26/01A	181,145.41	0.05	200,000.00	GOLDMAN SACHS GROUP 0.8550 21-26 12/02	178,994.64	0.05
200,000.00	EBAY INC 1.4 21-26 10/05S	175,233.43	0.05	300,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	292,506.23	0.08
200,000.00	EBAY INC 1.9 20-25 11/03S	185,735.17	0.05	400,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	362,220.04	0.09
100,000.00	EBAY INC 3.45 14-24 01/08S	97,307.75	0.03	40,000.00	HALLIBURTON CO 3.80 15-25 15/11S	38,622.21	0.01
300,000.00	ECOLAB 1.65 21-27 01/02S	263,654.79	0.07	200,000.00	HANOVER INSURAN 4.5000 16-26 15/04S	192,776.40	0.05
100,000.00	ELECTRONIC ARTS 4.8 16-26 01/03S	99,098.46	0.03	200,000.00	HASBRO INC 3.0 19-24 19/11S	191,764.82	0.05
200,000.00	EMERSON ELECTRIC CO 0.875 20-26 22/09S	171,857.23	0.04	300,000.00	HCA INC 5.25 16-26 15/06S	290,320.67	0.08
300,000.00	ENTERPRISE FOODS 3.90 14-24 15/02S	294,925.84	0.08	300,000.00	HCA INC 5.25 14-25 15/04S	294,332.87	0.08
300,000.00	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	286,549.91	0.07	200,000.00	HCA INC 4.50 16-27 15/02S	187,241.35	0.05
200,000.00	EQUINIX INC 1.0 20-25 15/09S	176,191.73	0.05	200,000.00	HCA INC 5.00 14-24 15/03S	198,648.71	0.05
200,000.00	EQUINIX INC 0.2500 21-27 15/03A	165,330.34	0.04	300,000.00	HCA INC 5.375 15-25 01/02S	296,468.61	0.08
200,000.00	EQUINIX INC 1.25 20-25 22/06S	178,883.11	0.05	200,000.00	HEALTHPEAK PROP 3.2500 19-26 15/07S	186,376.46	0.05
100,000.00	ESTEE LAUDER CO IN 3.15 17-27 15/03S	93,577.08	0.02	100,000.00	HEALTHPEAK PROPERT 1.35 21-27 01/02S	84,823.24	0.02
300,000.00	EVERSOURCE ENER 4.6000 22-27 01/07S	290,071.50	0.08	19,000.00	HEALTHPEAK PROPERTIES 3.40 15-25 01/02S	18,204.88	0.00
200,000.00	EVERSOURCE ENERGY 2.90 17-24 01/10S	191,687.85	0.05	200,000.00	HERSHEY COMPANY 3.2000 15-25 21/08S	191,921.06	0.05
100,000.00	EVERSOURCE ENERGY 3.15 15-25 15/01S	95,633.95	0.02	200,000.00	HEWLETT PACKARD ENTE 1.45 20-24 17/07S	189,898.55	0.05
200,000.00	EVERSOURCE ENERGY 2.922-27 02/03S	180,597.28	0.05	100,000.00	HEWLETT PACKARD ENTE 1.75 20-26 17/07S	89,007.87	0.02
300,000.00	EXELON CORP 3.95 15-25 15/06S	289,718.76	0.08	200,000.00	HEWLETT PACKARD ENTE 4.45 20-23 09/04S	199,010.88	0.05
200,000.00	FACTSET RESEARC 2.9000 22-27 01/03S	180,565.21	0.05	300,000.00	HOME DEPOT 3.35 15-25 15/09S	289,826.25	0.08
100,000.00	FEDERAL REALTY OP LP 1.25 20-26 13/10S	87,892.10	0.02	200,000.00	HOME DEPOT INC 3.75 13-24 15/02S	197,896.16	0.05
100,000.00	FEDEX 3.25 16-26 01/04S	94,405.50	0.02	300,000.00	HOME DEPOT INC 2.8750 22-27 15/04S	277,599.30	0.07
200,000.00	FEDEX CORP 1.625 16-27 11/01A	178,030.15	0.05	100,000.00	HOST HOTELS & RESO 4.5 15-26 01/02S	95,517.49	0.02
200,000.00	FIDELITY NATIONAL IN 0.6 21-24 02/03S	187,521.08	0.05	100,000.00	HOST HOTELS & RESORTS 4.00 15-25 15/06S	95,048.89	0.02
200,000.00	FIDELITY NATIONAL IN 1.15 21-26 02/03S	172,910.75	0.05	100,000.00	HOST HOTELS RESORTS 3.875 17-24 01/04.	97,343.89	0.03
300,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	267,609.09	0.07	200,000.00	HP ENTERPRISE CO 4.90 16-25 15/10S	198,262.89	0.05
200,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	175,255.29	0.05	300,000.00	HP INC 1.45 21-26 17/06S	258,806.72	0.07
100,000.00	FIFTH THIRD BAN 2.3750 19-25 28/01S	93,490.45	0.02	100,000.00	HP INC 2.2000 20-25 17/06S	92,611.26	0.02
100,000.00	FIFTH THIRD BANCORP 4.30 13-24 16/01S	98,999.83	0.03	200,000.00	HUMANA 1.35 21-27 03/02S	168,515.04	0.04
100,000.00	FIRST AMERICAN 4.6000 14-24 15/11S	97,935.65	0.03	150,000.00	HUMANA 3.85 14-24 01/10S	146,300.11	0.04
100,000.00	FISERV INC 3.8500 15-25 01/06S	96,190.62	0.03	100,000.00	HUNTINGTON BANCSHARES 4.00 18-25 15/05S	96,830.23	0.03
200,000.00	FISERV INC 2.25 20-27 01/06S	172,583.24	0.05	100,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	95,576.09	0.02
200,000.00	FISERV INC 2.75 19-25 15/01S	192,034.46	0.05	100,000.00	HYATT HOTELS CO 1.8000 21-24 01/10S	93,889.67	0.02
300,000.00	FISERV INC 3.20 19-26 01/07S	276,508.59	0.07	200,000.00	HYATT HOTELS CORP 5.375 20-25 23/04S	198,070.15	0.05
100,000.00	FISERV INC 3.8 18-23 01/10S	98,985.12	0.03	100,000.00	IBM CORP 3.45 16-26 19/02S	95,397.80	0.02
100,000.00	FMC CORP 4.10 13-24 01/02S	98,795.60	0.03	150,000.00	IBM CORP 7.00 95-25 30/10S	158,992.54	0.04
100,000.00	FORTINET INC 1 21-26 05/03S	86,122.72	0.02	600,000.00	IBM CORP 3.3000 19-26 15/05S	565,793.14	0.15
100,000.00	FORTIVE 3.15 17-26 15/06S	92,267.16	0.02	300,000.00	IBM CORP 1.25 19-27 29/01A	269,772.57	0.07
140,000.00	FORTUNE BRANDS HOME 4.00 15-25 15/06S	134,484.10	0.04	600,000.00	IBM CORP 3.0 19-24 15/05S	583,925.30	0.15
100,000.00	FRANKLIN RESOURCES 2.85 15-25 30/03S	94,946.19	0.02	300,000.00	IBM CORP 0.875 19-25 31/01A	280,365.89	0.07
150,000.00	FRESENIUS MED C 1.8750 21-26 01/12S	123,462.01	0.03	300,000.00	ILLINOIS TOOL WORKS 3.50 14-24 01/03S	296,124.76	0.08
100,000.00	GATX 3.25 16-26 15/09S	91,569.89	0.02	300,000.00	INTEL CORP 3.70 15-25 29/07S	292,314.74	0.08
200,000.00	GENERAL MILLS 3.65 14-24 15/02S	197,406.53	0.05	200,000.00	INTEL CORP 3.75 20-27 25/03S	191,436.90	0.05
300,000.00	GENERAL MILLS INC 0.1250 21-25 15/11A	265,313.91	0.07	100,000.00	INTEL CORP 2.875 17-24 11/05S	97,425.50	0.03
500,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	475,719.44	0.12	400,000.00	INTEL CORP 3.4 20-25 25/03S	387,854.80	0.10
200,000.00	GILEAD SCIENCES INC 3.50 14-25 01/02S	193,256.10	0.05	300,000.00	INTERCONTINENTAL EX 3.75 15-25 01/12S	289,486.91	0.08
100,000.00	GILEAD SCIENCES INC 3.70 14-24 01/04S	98,489.15	0.03	100,000.00	ITC HOLDINGS CORP 3.65 14-24 15/06S	97,228.54	0.03
200,000.00	GOLDMAN SACHS 3.0 22-24 15/03S	194,382.76	0.05	100,000.00	JABIL INC 1.7 21-26 14/04S	86,900.27	0.02
400,000.00	GOLDMAN SACHS G 3.6150 22-28 15/03S	364,005.78	0.10	100,000.00	JB HUNT TRANSPR 3.8750 19-26 01/03S	96,106.16	0.03
100,000.00	GOLDMAN SACHS GP INC 4.25 14-26 29/01S	102,422.18	0.03	200,000.00	JOHN DEERE CAP CORP 2.80 17-27 08/09S	181,442.00	0.05
500,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	449,166.50	0.12	300,000.00	JOHN DEERE CAPI 0.4000 20-23 10/10S	287,731.48	0.08
400,000.00	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	377,073.51	0.10	300,000.00	JOHN DEERE CAPI 1.0500 21-26 17/06S	263,243.18	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	JOHN DEERE CAPI 2.6000 19-24 07/03S	194,480.82	0.05	300,000.00	MARSH & MCLENNA 3.8750 19-24 15/03S	295,926.83	0.08
200,000.00	JOHN DEERE CAPITAL 1.7 22-27 11/01S	176,434.67	0.05	200,000.00	MARSH & MCLENNAN C 3.75 15-26 14/03S	192,575.31	0.05
100,000.00	JOHN DEERE CAPITAL 3.4 15-25 11/09S	96,481.94	0.03	100,000.00	MARSH MCLENNAN COS 1.349 19-26 21/09A	89,276.13	0.02
100,000.00	JOHN DEERE CAPITAL C 0.45 21-24 04/03S	94,932.85	0.02	100,000.00	MARTIN MARIETTA 4.2500 14-24 02/07S	98,433.93	0.03
200,000.00	JOHN DEERE CAPITAL C 3.65 18-23 12/10S	198,480.80	0.05	100,000.00	MARVELL TECHNOLOGY INC 1.65 21-26 15/04S	87,440.10	0.02
300,000.00	JOHNSON & JOHNSON 2.45 16-26 01/03S	280,842.71	0.07	200,000.00	MASTERCARD 3.375 14-24 01/04S	196,597.32	0.05
300,000.00	JOHNSON & JOHNSON 2.625 17-25 15/01S	288,782.79	0.08	100,000.00	MASTERCARD INC 2.0000 19-25 03/03S	94,209.54	0.02
200,000.00	JP MORGAN CHASE 3.125 15-25 23/01S	191,737.77	0.05	150,000.00	MC DONALD S 3.375 15-25 26/05S	144,192.75	0.04
600,000.00	JP MORGAN CHASE 3.30 16-26 01/04S	562,705.88	0.15	200,000.00	MCCORMICK & CO 3.15 17-24 15/08S	193,128.54	0.05
200,000.00	JPM CHASE 2.595 22-26 24/02S	186,065.78	0.05	300,000.00	MCDONALD S 3.70 15-26 30/01S	289,542.12	0.08
200,000.00	JPMORGAN CHASE & C 2.95 16-26 01/10S	183,447.54	0.05	300,000.00	MCDONALD'S CORP 3.50 17-27 01/03S	283,148.30	0.07
300,000.00	JPMORGAN CHASE & CO 0.824 21-25 01/06S	277,583.74	0.07	200,000.00	MCDONALD'S CORP 3.1250 17-25 04/03S	140,244.98	0.04
400,000.00	JPMORGAN CHASE CO 1.045 20-26 19/11S	346,467.87	0.09	200,000.00	MCDONALD'S CORP 0.9 19-26 15/06A	179,997.47	0.05
200,000.00	JPMORGAN CHASE & CO 0.50 15-23 04/12A	199,952.79	0.05	400,000.00	MCDONALD'S CORP 1.00 16-23 15/11A	383,259.77	0.10
200,000.00	JPMORGAN CHASE & CO 0.563 21-25 16/02S	187,096.06	0.05	100,000.00	MCDONALD'S CORP 3.3 20-25 27/03S	96,218.77	0.03
200,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	189,741.84	0.05	150,000.00	MCKESSON CORP 1.625 18-26 30/10A	136,252.87	0.04
300,000.00	JPMORGAN CHASE & CO 0.768 21-25 09/08S	275,086.22	0.07	50,000.00	MCKESSON CORP 3.796 14-24 15/03S	49,262.71	0.01
600,000.00	JPMORGAN CHASE & CO 1.578 21-27 22/04S	518,653.01	0.14	300,000.00	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	292,835.65	0.08
299,000.00	JPMORGAN CHASE & CO 2.083 20-26 22/04S	272,395.87	0.07	100,000.00	MERCK & CO 0.50 16-24 02/11A	94,022.33	0.02
200,000.00	JPMORGAN CHASE & CO 3.782 17-28 01/02S	183,423.27	0.05	200,000.00	MERCK & CO INC 2.90 19-24 07/03S	195,590.43	0.05
600,000.00	JPMORGAN CHASE & CO 3.875 14-24 10/09S	587,181.49	0.15	100,000.00	MERCK & CO INC 1.875 14-26 15/10A	94,072.85	0.02
200,000.00	JPMORGAN CHASE & CO 4.125 14-26 15/12S	188,927.56	0.05	400,000.00	MERCK & CO INC 2.75 15-25 10/02A	383,878.12	0.10
200,000.00	JPMORGAN CHASE 3.90 15-25 15/07S	193,669.57	0.05	200,000.00	MERCK AND CO INC 0.75 20-26 24/02S	175,610.73	0.05
100,000.00	JUNIPER NETWORKS INC 1.2 20-25 10/12S	87,609.04	0.02	300,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	282,770.93	0.07
200,000.00	KELLOGG CO 1.00 16-24 17/05A	189,776.51	0.05	200,000.00	METLIFE INC 3.60 14-24 10/04S	196,367.39	0.05
84,000.00	KELLOGG CO 2.65 16-23 01/12S	82,074.81	0.02	300,000.00	MICROCHIP TECHNOLOGY 0.983 21-24 01/09S	276,107.47	0.07
200,000.00	KELLOGG CO 3.25 16-26 01/04S	188,113.14	0.05	200,000.00	MICROCHIP TECHNOLOGY 0.972 20-24 15/02S	188,422.79	0.05
100,000.00	KEURIG DR PEPPER 3.13 16-23 15/12S	98,248.71	0.03	100,000.00	MICRON TECHNOLOGY 4.975 19-26 06/02S	97,845.11	0.03
250,000.00	KEYB NA 4.15 22-25 08/08S	242,979.41	0.06	400,000.00	MICROSOFT 3.625 13-23 15/12S	396,342.52	0.10
250,000.00	KEYBANK NATIONAL 3.4 16-26 20/05S	231,697.98	0.06	367,000.00	MICROSOFT CORP 2.875 17-24 06/02S	359,751.23	0.09
200,000.00	KEYSIGHT TECHNOLOGIES 4.55 15-24 30/10S	197,158.27	0.05	100,000.00	MICROSOFT CORP 3.125 15-25 03/11S	96,176.91	0.03
200,000.00	KEYSPAN GAS EAST CORP 2.742 16-17/15/08S	178,647.22	0.05	400,000.00	MICROSOFT CORP 3.30 17-27 06/02S	381,149.20	0.10
200,000.00	KILROY REALTY LP 3.45 17-24 15/12S	191,699.18	0.05	800,000.00	MICROSOFT CORP 2.40 16-26 08/08S	740,722.00	0.19
100,000.00	KIMBERLY-CLARK2.75 16-26 15/02S	93,890.15	0.02	200,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	181,394.46	0.05
100,000.00	KIMCO REALTY CO 3.8000 17-27 01/04S	93,100.25	0.02	200,000.00	MONDELEZ INTERNATION 1.5 20-25 04/05S	182,823.45	0.05
100,000.00	KIMCO REALTY CORP 3.30 17-25 01/02S	96,083.35	0.03	200,000.00	MONDELEZ INTL 2.625 22-27 17/03S	179,658.55	0.05
300,000.00	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	276,688.50	0.07	100,000.00	MOODY'S CORP 3.75 20-25 24/03S	96,942.11	0.03
200,000.00	KRAFT HEINZ FOODS CO 3.875 21-27 15/05S	186,936.20	0.05	200,000.00	MORGAN STANLEY F.LR 22-26 18/02S	186,330.52	0.05
250,000.00	KROGER CO 4.0 14-24 01/02S	247,580.26	0.06	300,000.00	MORGAN STANLEY 3.125 16-26 27/07S	276,493.67	0.07
100,000.00	LABORATORY CORP 1.5500 21-26 01/06S	87,574.34	0.02	100,000.00	MORGAN STANLEY 5.00 13-25 24/11S	98,795.30	0.03
100,000.00	LABORATORY CORP 3.6000 15-25 01/02S	96,441.87	0.03	300,000.00	MORGAN STANLEY 6.25 06-26 09/08S	306,968.17	0.08
200,000.00	LABORATORY CORP OF AM 3.225 17-24 01/09S	193,481.80	0.05	300,000.00	MORGAN STANLEY 0.79 21-25 01/06S	276,175.79	0.07
200,000.00	LAM RESEARCH CORP 3.75 19-26 15/03S	192,120.30	0.05	400,000.00	MORGAN STANLEY 0.8640 20-25 21/10S	362,731.01	0.09
100,000.00	LEGG MASON INC 4.75 16-26 15/03S	98,531.21	0.03	600,000.00	MORGAN STANLEY 1.593 21-27 22/04S	518,365.53	0.14
50,000.00	LEGGETT&PLATT INC 3.80 14-24 15/11S	48,561.74	0.01	400,000.00	MORGAN STANLEY 1.75 15-25 30/01A	377,461.88	0.10
250,000.00	LENDLEASE US CAP INC 4.50 16-26 26/05S	233,511.67	0.06	100,000.00	MORGAN STANLEY 1.875 17-27 27/04A	89,193.84	0.02
200,000.00	LENNOX INTERNATIONAL 1.35 20-25 30/07S	178,377.48	0.05	300,000.00	MORGAN STANLEY 3.625 17-27 20/01S	279,451.83	0.07
100,000.00	LOEWS CORP 3.7500 16-26 01/04S	96,435.38	0.03	300,000.00	MORGAN STANLEY 3.875 16-26 27/01S	286,183.61	0.07
100,000.00	LOWE S COM 3.875 13-23 11/09S	99,033.35	0.03	400,000.00	MORGAN STANLEY 4.00 15-25 23/07S	388,255.28	0.10
100,000.00	LOWE'S CO INC 2.50 16-26 15/04S	92,210.78	0.02	400,000.00	MORGAN STANLEY 4.35 14-26 08/09S	381,989.03	0.10
100,000.00	LOWE'S COS INC 3.125 14-24 21/05	96,903.45	0.03	200,000.00	MOSAIC 4.25 13-23 15/11S	198,658.52	0.05
250,000.00	LOWE'S COS INC 3.3500 22-27 01/04S	231,899.94	0.06	16,000.00	MOTOROLA SOLUTIONS 4.00 14-24 01/09S	15,686.57	0.00
100,000.00	LOWE'S COS INC 3.375 15-25 15/09S	95,489.37	0.02	200,000.00	MPLX LP 4.125 17-27 01/03S	186,617.27	0.05
100,000.00	LOWE'S COS INC 4.0000 20-25 15/04S	97,979.70	0.03	200,000.00	MPLX LP 4.00 15-25 15/02S	192,951.51	0.05
300,000.00	LYB INTL FINANCE III 1.25 20-25 01/10S	264,200.65	0.07	400,000.00	MPLX LP 1.75 20-26 18/08S	350,540.95	0.09
200,000.00	MARATHON PETROLEUM 3.625 14-24 15/09S	193,926.29	0.05	100,000.00	NASDAQ INC 3.85 16-26 30/06S	95,445.82	0.02
100,000.00	MARATHON PETROLEUM C 4.7 20-25 27/04S	98,291.59	0.03	250,000.00	NAT AUS BK -B- 3.375 16-26 14/01S	238,051.43	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	NATIONAL RURAL 0.3500 21-24 08/02S	188,761.96	0.05	200,000.00	PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	178,504.57	0.05
300,000.00	NATIONAL RURAL 1.0000 21-26 15/06S	261,404.94	0.07	100,000.00	PUBLIC SERVICE 0.9500 21-26 15/03S	87,819.17	0.02
100,000.00	NESTLE 3.35 18-23 24/09S	98,759.60	0.03	200,000.00	PULTEGROUP INC 5.50 16-26 01/03S	198,062.32	0.05
300,000.00	NESTLE HOLDINGS INC 0.625 21-25 18/12A	288,487.10	0.08	100,000.00	PVH CORP 4.625 20-25 10/07S	95,879.16	0.03
100,000.00	NETAPP INC 3.30 17-24 29/09S	96,945.88	0.03	300,000.00	QUALCOMM INC 3.25 17-27 20/05	281,004.95	0.07
100,000.00	NETAPP INC 1.875 20-25 22/06S	91,291.66	0.02	200,000.00	QUALCOMM INC 3.45 15-25 20/05S	194,048.43	0.05
400,000.00	NIKE INC 2.4 20-25 27/03S	378,921.37	0.10	150,000.00	QUEST DIAGNOSTICS 3.45 16-26 01/06S	141,698.12	0.04
100,000.00	NIKE INC 2.375 16-26 01/11S	91,266.14	0.02	50,000.00	QUEST DIAGNOSTICS 4.25 14-24 01/04S	49,461.69	0.01
100,000.00	NORFOLK SOUTHERN CORP 3.65 18-25 01/08S	96,397.88	0.03	100,000.00	RADIAN GROUP INC 4.875 19-27 15/03S	88,886.53	0.02
100,000.00	NORTHERN TRUST 4 22-27 10/05S	96,812.83	0.03	100,000.00	RADIAN GROUP INC 6.625 20-25 15/03S	97,465.88	0.03
200,000.00	NORTHERN TRUST SUB 3.95 13-25 30/10S	195,280.05	0.05	300,000.00	REALTY INCOME CORP 4.625 21-25 01/11S	295,538.76	0.08
300,000.00	NORTHWEST PIP LLC 4.00 17-27 01/04S	279,403.96	0.07	200,000.00	REALTY INCOME CORP 4.875 21-26 01/06S	196,998.66	0.05
300,000.00	NOVARTIS CAPITA 1.7500 20-25 14/02S	281,615.49	0.07	200,000.00	REGIONS FINANCIAL CO 2.25 20-25 18/05S	185,470.93	0.05
300,000.00	NOVARTIS CAPITA 2.0000 20-27 14/02S	269,107.03	0.07	100,000.00	REPUBLIC SERVICES 3.20 15-25 15/03S	95,529.50	0.02
400,000.00	NOVARTIS CAPITAL CORP 3.40 14-24 06/05S	393,005.95	0.10	200,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	191,125.98	0.05
100,000.00	NVIDIA CORP 3.20 16-26 16/09S	95,212.77	0.02	100,000.00	ROCKWELL AUTOMA 2.8750 15-25 01/03S	95,605.13	0.02
200,000.00	NVIDIA CORP 0.584 21-24 16/06S	186,939.64	0.05	100,000.00	ROPER TECHNOLOG 2.3500 19-24 15/09S	95,080.37	0.02
200,000.00	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	185,030.99	0.05	100,000.00	ROPER TECHNOLOGIES I 1 20-25 01/09S	88,728.26	0.02
200,000.00	ONCOR ELECTRIC DELIV 0.55 20-25 28/09S	176,851.08	0.05	200,000.00	ROSS STORES INC 4.6 20-25 06/04S	198,156.90	0.05
100,000.00	ONEOK INC 2.7500 19-24 01/09S	95,190.55	0.02	200,000.00	RYDER SYSTEM 4.3 22-27 15/06S	189,582.51	0.05
100,000.00	ONEOK INC 5.85 20-26 07/05S	100,348.25	0.03	100,000.00	RYDER SYSTEM INC 2.50 19-24 01/09S	95,464.96	0.02
200,000.00	ORACLE CORP 2.40 16-23 15/09S	195,076.44	0.05	100,000.00	RYDER SYSTEM INC 1.75 21-26 01/09S	87,474.02	0.02
600,000.00	ORACLE CORP 2.50 20-25 01/04S	559,724.82	0.15	200,000.00	RYDER SYSTEM INC 2.90 19-26 01/12S	180,680.03	0.05
300,000.00	ORACLE CORP 2.65 16-26 15/07S	269,954.03	0.07	100,000.00	RYDER SYSTEM INC 3.65 19-24 18/03S	97,954.00	0.03
200,000.00	ORACLE CORP 2.8 20-27 01/04S	176,721.55	0.05	100,000.00	RYDER SYSTEM INC 3.35 20-25 07/05S	94,590.46	0.02
400,000.00	ORACLE CORP 2.95 15-25 15/05S	376,145.01	0.10	100,000.00	RYDER SYSTEM INC 4.625 20-25 06/04S	97,775.01	0.03
200,000.00	ORACLE CORP 2.95 17-24 15/11S	190,858.22	0.05	200,000.00	SABINE PASS 5.625 15-25 01/03S	199,659.72	0.05
300,000.00	ORACLE CORP 3.40 14-24 08/07S	291,855.17	0.08	100,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	100,360.18	0.03
500,000.00	ORACLE CORP 1.6500 21-26 25/03S	438,482.93	0.11	200,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	199,893.93	0.05
200,000.00	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	185,267.84	0.05	250,000.00	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	240,107.80	0.06
100,000.00	OWENS CORNING 3.40 16-26 15/08S	92,369.62	0.02	100,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	95,710.98	0.02
100,000.00	OWENS CORNING 4.20 14-24 01/12S	98,286.03	0.03	200,000.00	SANTANDER HOLDI 3.5000 19-24 07/06S	193,843.96	0.05
300,000.00	PACCAR FINANCA 0.5000 21-24 09/08S	278,380.73	0.07	100,000.00	SANTANDER HOLDINGS U 3.45 20-25 01/06S	93,780.13	0.02
100,000.00	PACCAR FINANCIAL 2 22-27 04/02S	89,511.43	0.02	200,000.00	SANTANDER HOLDINGS USA 2.49 22-28 06/01S	166,543.57	0.04
100,000.00	PARAMOUNT GLOBAL 4.00 15-26 15/01S	94,453.55	0.02	100,000.00	SEMPRA ENERGY 3.3 22-25 01/04S	95,228.14	0.02
88,000.00	PARAMOUNT GLOBAL 4.75 20-25 01/04S	86,382.15	0.02	100,000.00	SEMPRA ENERGY 3.25 17-27 15/06S	91,186.82	0.02
100,000.00	PARKER HANNIFIN CORP 2.70 19-24 14/06S	96,153.81	0.03	200,000.00	SHERWIN-WILLIAM 3.9500 17-26 15/01S	193,225.11	0.05
300,000.00	PARKER-HANNIFIN 3.6500 22-24 15/06S	293,434.57	0.08	200,000.00	SHERWIN-WILLIAMS CO 3.125 17-24 01/06	194,261.75	0.05
200,000.00	PAYPAL HOLDINGS 2.4000 19-24 01/10S	191,067.14	0.05	180,000.00	SKYMILES IP LIMITED 4.50 20-25 20/10Q	174,928.64	0.05
200,000.00	PAYPAL HOLDINGS 2.6500 19-26 01/10S	183,667.40	0.05	100,000.00	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	86,929.09	0.02
100,000.00	PEPSICO 2.85 16-26 24/02S	94,281.08	0.02	100,000.00	SNAP-ON INC 3.25 17-27 01/03S	93,868.56	0.02
400,000.00	PEPSICO INC 2.25 20-25 19/03S	378,839.84	0.10	200,000.00	SODEXO INC 1.634 21-26 16/04S	175,086.08	0.05
200,000.00	PEPSICO INC 0.4000 20-23 07/10S	192,315.58	0.05	300,000.00	SOUTHERN CALIFOR 2.6 16-26 15/06S	274,864.98	0.07
200,000.00	PEPSICO INC 0.25 20-24 06/05A	188,792.04	0.05	100,000.00	S&P GLOBAL INC 2.95 17-27 22/01S	92,448.72	0.02
200,000.00	PEPSICO INC 2.625 20-27 19/03S	183,311.94	0.05	300,000.00	SPECTRA ENERGY 3.5000 15-25 15/03S	287,365.49	0.08
100,000.00	PERKINELMER INC 0.8500 21-24 15/09S	92,723.19	0.02	200,000.00	STARBUCKS 3.85 13-23 01/10S	198,664.35	0.05
100,000.00	PFIZER INC.0.8 20-25 28/05S	90,878.83	0.02	100,000.00	STARBUCKS CORP 3.8 18-25 15/08S	97,118.51	0.03
300,000.00	PNC FIN SERV SUB 3.90 14-24 29/04S	295,621.86	0.08	400,000.00	STATE STREET F.LR 21-27 18/11S	348,464.67	0.09
400,000.00	PNC FINANCIAL S 3.5000 19-24 23/01S	393,647.37	0.10	200,000.00	STATE STREET CORP 2.65 16-26 19/05S	186,414.10	0.05
300,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	274,201.61	0.07	200,000.00	STATE STREET CORP 3.30 14-24 16/12S	194,082.38	0.05
200,000.00	PPG INDUSTRIES 1.40 15-27 13/03A	175,301.19	0.05	100,000.00	STATE STREET CORP 3.55 15-25 18/08S	96,626.92	0.03
100,000.00	PRAXAIR 3.20 15-26 30/01S	95,498.80	0.02	200,000.00	STEEL DYNAMICS 2.8000 19-24 15/12S	190,271.56	0.05
300,000.00	PROCTER & GAMBL 1.0000 21-26 23/04S	266,850.81	0.07	600,000.00	SUNTRUST BANK 3.2 19-24 01/04S	585,614.12	0.15
400,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	377,114.00	0.10	200,000.00	SUNTRUST BANK 3.30 16-26 15/05A	185,461.44	0.05
100,000.00	PROCTER GAMBLE CO 0.55 20-25 29/10S	88,969.62	0.02	100,000.00	SUNTRUST BANK ATLANT 4.05 18-25 03/11S	97,028.13	0.03
300,000.00	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	271,323.47	0.07	200,000.00	SVB FINANCIAL GROU 5.375 15-25 29/01S	190,921.80	0.05
200,000.00	PROLOGIS LP 2.1250 20-27 15/04S	177,391.45	0.05	100,000.00	SVB FINANCIAL GROUP 1.8 21-26 28/10S	85,877.37	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000.00	SYNC BA 5.625 22-27 23/08S	238,901.52	0.06	200,000.00	VENTAS REALTY LP 3.50 15-25 01/02S	191,104.84	0.05
100,000.00	SYNCHRONY FINANCIAL 4.375 19-24 19/03S	98,251.80	0.03	200,000.00	VENTAS REALTY LP 4.125 15-26 15/01S	191,268.21	0.05
300,000.00	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	286,074.37	0.07	200,000.00	VERISK ANALYTICS INC 4.00 15-25 15/06S	193,560.91	0.05
200,000.00	SYSCO 3.30 16-26 15/07S	187,154.77	0.05	100,000.00	VERIZON COMMUNICATIO 0.75 21-24 22/03S	94,524.90	0.02
200,000.00	TAKE TWO INTERACTIVE 3.7 22-27 14/04S	185,768.74	0.05	200,000.00	VERIZON COMMUNICATIO 0.85 20-25 20/11S	175,471.00	0.05
200,000.00	TAPESTRY INC 4.125 17-27 15/07S	183,391.33	0.05	300,000.00	VERIZON COMMUNICATIO 1.45 21-26 22/03S	264,726.41	0.07
200,000.00	TARGET CORP 1.9500 22-27 15/01S	179,464.47	0.05	100,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	92,952.36	0.02
300,000.00	TARGET CORP 2.25 20-25 31/03S	282,861.87	0.07	200,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	174,973.66	0.05
300,000.00	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	278,385.71	0.07	300,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	272,570.38	0.07
100,000.00	THE WALT DISNEY CO 3.7 19-24 15/09S	97,977.25	0.03	200,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	192,573.26	0.05
200,000.00	THE WALT DISNEY COMP 1.75 19-24 30/08S	189,164.09	0.05	200,000.00	VERIZON COMMUNICATION 2.10 19-26 06/05S	115,954.51	0.03
200,000.00	THE WALT DISNEY COMP 3.35 20-25 23/03S	193,046.87	0.05	300,000.00	VERIZON COMMUNICATION 2.625 16-26 15/08S	272,879.81	0.07
100,000.00	THE WALT DISNEY COMPA 3.375 19-26 15/11S	94,186.39	0.02	200,000.00	VERIZON COMMUNICATION 3 20-27 20/03S	182,131.99	0.05
100,000.00	THE WESTERN UNION CO 1.35 21-26 09/03S	86,383.20	0.02	100,000.00	VERIZON COMMUNICATION 3.376 17-25 15/02S	96,736.43	0.03
300,000.00	THERMO FISHER SCIENT 1.75 20-27 02/04A	273,957.55	0.07	500,000.00	VERIZON COMMUNICATION 4.125 17-27 16/03S	478,236.15	0.12
300,000.00	THERMO FISHER SCIENT 0.1250 19-25 01/03A	274,380.72	0.07	200,000.00	VF CORP 2.4 20-25 23/04S	186,882.07	0.05
200,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	187,989.44	0.05	300,000.00	VI 1.5 22-26 15/06A	277,605.47	0.07
100,000.00	THERMO FISHER SCIENTI 0.797 21-23 18/10S	192,384.39	0.05	199,000.00	VICI PROPERTIES 4.375 22-25 15/05S	189,165.01	0.05
200,000.00	THERMO FISHER SCIENTI 1.125 21-24 18/10S	186,186.70	0.05	100,000.00	VISA INC 3.15 15-25 14/12S	95,598.20	0.02
100,000.00	TIMKEN CO 3.875 15-24 01/09S	97,864.43	0.03	480,000.00	VISA INC 1.9000 20-27 15/04S	426,515.81	0.11
200,000.00	TJX COS INC 2.25 16-26 15/09S	182,161.07	0.05	100,000.00	VMWARE INC 1 21-24 15/08S	92,579.95	0.02
100,000.00	TOYOTA MOTOR CR 0.5000 21-24 18/06S	93,178.23	0.02	200,000.00	VMWARE INC 3.90 17-27 21/08S	184,238.67	0.05
500,000.00	TOYOTA MOTOR CR 3.0500 22-27 22/03S	460,682.42	0.12	200,000.00	VMWARE INC 1.4 21-26 02/08S	171,320.10	0.04
100,000.00	TOYOTA MOTOR CR B 3.20 17-27 11/01S	93,112.20	0.02	100,000.00	VMWARE INC 4.5 20-25 07/04S	97,771.75	0.03
400,000.00	TOYOTA MOTOR CREDIT 0.45 21-24 11/01S	379,650.19	0.10	100,000.00	VONTIER CORP 1.8 21-26 01/04S	84,995.80	0.02
200,000.00	TOYOTA MOTOR CREDIT 0.75 20-26 19/11A	180,375.27	0.05	200,000.00	WABTEC 4.4000 18-24 15/03S	196,403.33	0.05
100,000.00	TOYOTA MOTOR CREDIT 2.25 16-23 18/10S	97,800.86	0.03	100,000.00	WALGREENS BOOTS 3.45 16-26 01/06S	94,088.24	0.02
200,000.00	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	174,269.91	0.05	200,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	194,917.62	0.05
100,000.00	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	88,659.77	0.02	100,000.00	WALMART INC 2.85 19-24 08/07S	97,150.00	0.03
500,000.00	TOYOTA MOTOR CREDIT 1.125 21-26 18/06S	437,859.00	0.11	200,000.00	WALMART INC 1.05 21-26 17/09S	174,744.11	0.05
100,000.00	TOYOTA MOTOR CREDIT 3 20-25 01/04S	95,794.07	0.03	200,000.00	WALMART INC 3.55 18-25 26/06S	195,220.02	0.05
100,000.00	TRANSCONT GAS PIPE 7.90 17-26 01/02S	106,268.09	0.03	100,000.00	WALMART INC 3.0500 19-26 08/07S	95,571.45	0.02
250,000.00	TRUIST BANK 2.636 -29 17/09S	232,424.49	0.06	300,000.00	WAL-MART INC 3.30 14-24 22/04S	294,877.82	0.08
100,000.00	TRUIST FINANCIAL CORP 3.75 18-23 06/12S	99,104.26	0.03	200,000.00	WALT DISNEY 3.15 15-25 17/09S	190,751.51	0.05
200,000.00	TSMC ARIZONA CO 1.7500 21-26 25/10S	175,843.99	0.05	100,000.00	WALT DISNEY COMPANY 2.95 17-27 15/06S	91,639.27	0.02
200,000.00	TSMC ARIZONA CORP 3.875 22-27 22/04S	190,576.71	0.05	300,000.00	WALT DISNEY COMPANY 1.75 20-26 13/01S	271,390.19	0.07
200,000.00	TYSON FOODS 3.55 17-27 02/06S	184,961.83	0.05	100,000.00	WALT DISNEY F 1.85 16-26 30/07S	88,977.12	0.02
200,000.00	TYSON FOODS 3.95 14-24 15/08S	196,045.65	0.05	100,000.00	WASTE MANAGEMENT 3.125 15-25 01/03S	96,671.26	0.03
200,000.00	UNILEVER CAPITA 2.6000 17-24 05/05S	193,914.95	0.05	100,000.00	WASTE MANAGEMENT INC 0.75 20-25 17/11S	88,280.58	0.02
100,000.00	UNILEVER CAPITA 3.3750 18-25 22/03S	97,200.94	0.03	200,000.00	WELLTOWER INC 3.625 19-24 15/03S	195,482.76	0.05
200,000.00	UNILEVER CAPITAL 3.10 15-25 30/07S	191,953.94	0.05	400,000.00	WELLTOWER OP INC 4.00 15-25 01/06S	384,415.39	0.10
100,000.00	UNILEVER CAPITAL CORP 0.626 21-24 12/08S	93,039.15	0.02	300,000.00	WESTERN DIGITAL CORP 4.75 18-26 15/02S	277,782.45	0.07
142,000.00	UNION PACIFIC CORP 2.15 20-27 05/02S	126,820.29	0.03	100,000.00	WESTERN UNION C 2.8500 19-25 10/01S	94,670.31	0.02
200,000.00	UNION PACIFIC CORP 3.75 14-24 15/03S	197,257.70	0.05	200,000.00	WESTINGHOUSE AIR BRAKE 3.20 20-25 15/06S	186,886.40	0.05
120,000.00	UNIT GR 0.55 21-24 15/05S	112,461.44	0.03	200,000.00	WESTROCK CO INC 4.65 19-26 15/03S	195,737.22	0.05
100,000.00	UNIT GR 1.15 21-26 15/05S	88,239.42	0.02	100,000.00	WHIRLPOOL CORP 3.7 14-25 01/05S	96,918.89	0.03
200,000.00	UNITED PARCEL SERVIC 3.9 20-25 24/03S	196,473.98	0.05	100,000.00	WHIRLPOOL CORP 4.0000 14-24 01/03S	98,855.81	0.03
200,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	191,096.97	0.05	200,000.00	WILLIAMS COMPANIES I 4.5 13-23 15/11S	198,863.31	0.05
300,000.00	UNITEDHEALTH GROUP 3.45 16-27 15/01S	283,518.93	0.07	100,000.00	WILLIAMS PARTNERS 4.00 15-25 15/09S	96,340.16	0.03
200,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	194,751.65	0.05	200,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	184,087.68	0.05
100,000.00	US BANCORP 3.95 18-25 17/11S	97,454.14	0.03	100,000.00	WORLEY US FINANCE SU 0.875 21-26 09/06A	85,976.44	0.02
100,000.00	US BANCORP 2.215 22-28 27/01S	88,377.59	0.02	200,000.00	WP CAREY 4.60 14-24 01/04S	198,095.64	0.05
200,000.00	US BANCORP 2.4 19-24 30/07S	192,009.24	0.05	100,000.00	WRKCO 3.75 18-25 15/09S	96,333.52	0.03
200,000.00	US BANCORP 3.10 16-26 27/04S	186,880.30	0.05	200,000.00	WRKCO INC 3.0000 19-24 15/09S	191,346.48	0.05
200,000.00	US BANCORP 3.15 17-27 27/04S	185,674.37	0.05	100,000.00	WW GRAINGER INC 1.8500 20-25 15/02S	93,620.07	0.02
300,000.00	US BANCORP 3.375 19-24 05/02S	294,925.25	0.08	100,000.00	XILINX 2.95 17-24 01/06S	97,375.08	0.03
200,000.00	US BANCORP 1.45 20-25 12/05S	183,810.95	0.05	100,000.00	ZOETIS 4.50 15-25 13/11S	98,431.54	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	3M CO 3 15-25 07/08S	190,138.38	0.05	200,000.00	COMMERZBANK AG FL.R 20-26 24/03A	178,237.55	0.05
100,000.00	3M CO 2.000 19-25 14/02S	93,647.55	0.02	100,000.00	DEUTSCHE BANK AG FL.R 20-26 10/06A	92,101.71	0.02
100,000.00	3M COMPANY 1.50 14-26 09/11A	91,650.62	0.02	400,000.00	DEUTSCHE BANK AG 1.0 20-25 19/11A	361,021.50	0.10
100,000.00	3M COMPANY 3.2500 18-24 14/02S	98,001.77	0.03	200,000.00	HAMBURG COMMERC FL.R 21-26 22/09A	166,778.04	0.04
	Floating rate bonds	45,148,899.40	11.79	100,000.00	HANNOVER RUECK SE FL.R 14-XX 26/06A	91,376.91	0.02
	Australia	359,364.16	0.09	100,000.00	MERCK KGAA FL.R 19-79 25/06A	90,559.02	0.02
200,000.00	QBE INSURANCE GROUP FL.R 17-XX 16/11S	176,698.30	0.05	100,000.00	MERCK KGAA FL.R 20-80 09/09A	84,907.18	0.02
200,000.00	WESTPAC BANKING FL.R 16-32 23/11S	182,665.86	0.04		Ireland	258,971.85	0.07
	Austria	76,942.08	0.02	300,000.00	AIB GROUP FL.R 22-28 04/04A	258,971.85	0.07
100,000.00	RAIFFEISEN BANK INTE FL.R 20-32 18/06A	76,942.08	0.02		Italy	427,940.25	0.11
	Belgium	87,060.28	0.02	100,000.00	ASSICURAZ GENERALI FL.R 06-XX 16/06A	103,594.23	0.03
100,000.00	KBC GROUP NV FL.R 19-29 03/12A	87,060.28	0.02	250,000.00	UNICREDIT SPA FL.R 19-25 03/07A	231,448.45	0.06
	Canada	1,210,020.66	0.32	100,000.00	UNICREDIT SPA FL.R 19-25 25/06A	92,897.57	0.02
275,000.00	BK MONTREAL FL.R 18-28 05/10S	271,367.71	0.07		Japan	2,092,667.81	0.55
300,000.00	CANADIAN IMPERI FL.R 19-29 19/06S	209,230.07	0.05	300,000.00	MITSUBISHI UFJ -25 11/10S	273,168.13	0.07
100,000.00	CANADIAN PACIFIC 1.75 21-26 02/12S	87,620.97	0.02	400,000.00	MITSUBISHI UFJ -28 19/01S	346,031.16	0.09
200,000.00	MANULIFE FINANCIAL FL.R 17-32 24/02S	178,580.99	0.05	700,000.00	MITSUBISHI UFJ FL.R 21-27 20/07S	597,847.75	0.16
200,000.00	TORONTO DOMINION BK FL.R 16-31 15/09S	183,282.00	0.05	600,000.00	MIZUHO FINANCIAL GROUP FL.R 21-27 09/07S	509,944.39	0.13
400,000.00	TORONTO DOMINION CV FL.R 17-29 25/07S	279,938.92	0.08	200,000.00	MIZUHO FINANCIAL GROUP FL.R 22-26 22/05S	184,049.40	0.05
	Croatia	167,682.00	0.04	200,000.00	MIZUHO FINANCIAL GRP FL.R 20-26 25/05	181,626.98	0.05
200,000.00	ERSTE STEIERMARKISC FL.R 21-28 06/07A	167,682.00	0.04		Luxembourg	400,669.43	0.10
	Denmark	691,572.45	0.18	100,000.00	AROUNDTOWN SA FL.R -49 31/12A	65,472.44	0.02
400,000.00	DANSKE BANK A/S FL.R 20-26 11/09S	345,699.51	0.10	200,000.00	GRAND CITY PROP FL.R 18-XX 24/10A	160,651.56	0.04
100,000.00	JYSKE BANK A/S FL.R 21-28 17/02A	82,951.31	0.02	200,000.00	SWISS RE FINANCE LUX FL.R 19-XX 04/09A	174,545.43	0.04
100,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	91,021.37	0.02		Netherlands	1,719,541.64	0.45
200,000.00	SYDBANK AS FL.R 21-26 10/11A	171,900.26	0.04	300,000.00	ACHMEA BV FL.R 15-49 31/12A	278,322.89	0.07
	France	4,352,933.33	1.14	300,000.00	ING GROEP NV -27 16/02A	264,948.72	0.07
200,000.00	ARKEMA SA FL.R 20-XX 21/01A	164,475.62	0.04	200,000.00	ING GROEP NV FL.R 22-26 28/03S	189,574.08	0.05
300,000.00	AXA EMTN FL.R 14-XX 07/11A	308,217.23	0.08	300,000.00	ING GROEP NV FL.R 22-28 28/03S	272,637.41	0.07
100,000.00	AXA SA 3.875 14-XX 07/11A	93,190.73	0.02	200,000.00	ING GROUP NV FL.R 17-29 26/09A	181,513.02	0.05
500,000.00	AXA SA FL.R 16-47 06/07A	449,899.69	0.12	100,000.00	ING GROUP NV FL.R 19-30 13/11A	84,179.49	0.02
400,000.00	BNP PAR FL.R 21-27 13/01S	339,715.27	0.09	200,000.00	ING GROUP NV FL.R 20-31 26/05A	174,632.12	0.05
200,000.00	BNP PARIBAS FL.R 20-32 15/01A	159,560.06	0.04	300,000.00	NN GROUP NV FL.R 14-XX 15/07A	273,733.91	0.07
200,000.00	BNP PARIBAS FL.R 18-30 20/11A	178,076.20	0.05		Norway	170,997.50	0.04
100,000.00	BNP PARIBAS FL.R 19-25 15/07A	92,509.00	0.02	200,000.00	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	170,997.50	0.04
200,000.00	CNP ASSURANCES FL.R 14-XX 18/11A	187,117.50	0.05		Peru	87,906.78	0.02
200,000.00	CREDIT AGRICOLE FL.R 14-XX 14/10A	185,362.69	0.05	100,000.00	BANCO DE CREDITO DEL 3.125 20-30 01/07S	87,906.78	0.02
200,000.00	CREDIT AGRICOLE SA FL.R 22-27 22/04A	181,613.76	0.05		Poland	74,606.01	0.02
200,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	183,121.80	0.05	100,000.00	MBANK SA FL.R 21-27 21/09A	74,606.01	0.02
300,000.00	GROUPAMA SA FL.R 14-XX 28/05A	289,964.23	0.08		Singapore	281,254.11	0.07
400,000.00	ORANGE FL.R 14-XX 07/02A	390,984.37	0.10	100,000.00	DBS GROUP FL.R 20-XX 27/02S	91,280.97	0.02
200,000.00	ORANGE SA FL.R 19-XX 15/04A	180,745.43	0.05	200,000.00	OVERSEACHINESE BANK FL.R 22-32 15/06S	189,973.14	0.05
300,000.00	ORANGE SA FL.R 14-XX 01/10A	290,511.28	0.08		Spain	1,035,764.44	0.27
300,000.00	SOCIETE GENERAL FL.R 21-26 17/11A	263,670.75	0.07	400,000.00	BANCO SANTANDER FL.R 21-27 14/09S	332,040.56	0.09
100,000.00	SOGECAP SA FL.R 14-49 29/12A	89,979.85	0.02	200,000.00	BANCO SANTANDER FL.R 22-28 24/03S	180,958.16	0.05
200,000.00	SUEZ FL.R 19-XX 12/09A	162,927.41	0.04	100,000.00	CAIXABANK S.A. FL.R 20-26 10/07A	89,198.89	0.02
100,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	85,327.70	0.02	300,000.00	CAIXABANK S.A. FL.R 20-26 18/11A	257,164.56	0.07
100,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	75,962.76	0.02	100,000.00	CAIXABANK SA FL.R 19-29 15/02A	95,370.85	0.02
	Germany	1,633,597.12	0.43	100,000.00	CAIXABANK SA FL.R 21-31 18/03A	81,031.42	0.02
300,000.00	ALLIANZ SE FL.R 13-XX 24/10A	290,022.86	0.09				
300,000.00	ALLIANZ SE FL.R 14-24 19/08A	278,592.35	0.07				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Sweden	84,062.97	0.02			
100,000.00 TELIA COMPANY AB FL.R 20-81 11/02A	84,062.97	0.02	100,000.00 BANK OF AMERICA CORP FL.R 20-26 13/02S	91,723.21	0.02
Switzerland	1,607,924.49	0.42	500,000.00 BANK OF AMERICA CORP FL.R 20-26 19/06S	443,396.96	0.12
400,000.00 CREDIT SUISSE FL.R 17-25 17/07A	363,637.58	0.09	500,000.00 BANK OF AMERICA CORP FL.R 21-27 11/03S	433,766.96	0.11
300,000.00 CREDIT SUISSE FL.R 20-26 02/04A	278,677.29	0.07	300,000.00 BANK OF NY MELLON CORP FL.R 17-28 07/02S	276,899.09	0.07
300,000.00 CREDIT SUISSE GROUP FL.R 22-26 13/10A	264,626.81	0.07	500,000.00 CITIGROUP FL.R 17-28 24/07S	451,795.22	0.12
200,000.00 CREDIT SUISSE GROUP FL.R 19-27 24/06A	163,531.76	0.04	400,000.00 CITIGROUP INC -26 25/01S	368,011.10	0.10
600,000.00 UBS GROUP SA FL.R 20-26 29/01A	537,451.05	0.15	300,000.00 CITIGROUP INC FL.R 22-28 24/02S	267,443.78	0.07
Thailand	348,497.10	0.09	200,000.00 CITIGROUP INC FL.R 17-28 10/01S	184,219.07	0.05
200,000.00 MINOR INTERNATIONAL FL.R 21-49 31/12S	179,379.43	0.05	300,000.00 CITIGROUP INC FL.R 20-24 30/10S	285,291.54	0.07
200,000.00 MUANG THAI LIFE FL.R 21-37 27/01S	169,117.67	0.04	500,000.00 CITIGROUP INC FL.R 20-26 08/04S	468,947.93	0.12
United Kingdom	7,119,254.71	1.86	500,000.00 CITIGROUP INC FL.R 21-27 09/06S	425,655.06	0.11
100,000.00 BARCLAYS PLC FL.R 22-28 28/01A	81,708.94	0.02	150,000.00 DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	139,976.41	0.04
200,000.00 BARCLAYS PLC FL.R 20-26 07/05S	181,721.01	0.05	300,000.00 DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	243,608.10	0.06
200,000.00 BARCLAYS PLC FL.R 19-25 07/05S	192,307.42	0.05	100,000.00 DEUTSCHE BANK AG NEW FL.R 20-24 18/09S	95,313.73	0.02
200,000.00 BARCLAYS PLC FL.R 20-25 02/04A	193,313.78	0.05	100,000.00 DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	85,017.14	0.02
100,000.00 CYBG FL.R 19-27 03/09S	94,762.24	0.02	150,000.00 DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	122,169.72	0.03
100,000.00 FIRSTGROUP FL.R 09-24 18/09A	110,229.57	0.03	400,000.00 DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	388,691.32	0.10
400,000.00 HSBC FL.R 22-26 10/03S	369,827.78	0.10	400,000.00 FIFTH THIRD BAN -27 01/11S	346,574.89	0.09
200,000.00 HSBC HOLDINGS EMTN FL.R 22-28 09/06S	183,493.47	0.05	500,000.00 GOLDMAN SACHS G -24 21/10S	474,564.98	0.12
300,000.00 HSBC HOLDINGS P FL.R 21-24 22/11S	283,604.47	0.07	400,000.00 GOLDMAN SACHS G FL.R 21-27 21/10S	341,788.68	0.09
200,000.00 HSBC HOLDINGS P FL.R 21-27 22/11S	168,000.59	0.04	500,000.00 GOLDMAN SACHS G FL.R 22-25 24/01S	475,268.92	0.12
300,000.00 HSBC HOLDINGS P FL.R 22-28 11/08S	280,954.42	0.07	300,000.00 GOLDMAN SACHS G FL.R 22-28 23/08S	281,789.64	0.07
500,000.00 HSBC HOLDINGS PLC FL.R 19-25 11/03S	483,489.05	0.14	300,000.00 GOLDMAN SACHS G FL.R 22-28 24/02S	260,593.92	0.07
300,000.00 HSBC HOLDINGS PLC FL.R 20-26 04/06S	268,859.39	0.07	200,000.00 GOLDMAN SACHS GROUP FL.R 20-26 09/12S	518,197.87	0.14
100,000.00 HSBC HOLDINGS PLC FL.R 20-26 18/08S	89,021.00	0.02	300,000.00 GOLDMAN SACHS GROUP FL.R 21-27 09/03S	258,210.23	0.07
400,000.00 HSBC HOLDINGS PLC FL.R 17-28 13/03S	359,457.22	0.09	600,000.00 GOLDMAN SACHS GROUP FL.R 21-27 10/09S	507,557.84	0.13
200,000.00 HSBC HOLDINGS PLC FL.R 18-26 12/09S	188,704.84	0.05	250,000.00 HUNTINGTON NATIONAL BA FL.R 22-25 16/05S	244,845.34	0.06
200,000.00 HSBC HOLDINGS PLC FL.R 20-28 22/09S	160,916.67	0.04	400,000.00 JPMORGAN CHASE FL.R 21-25 10/12S	366,741.91	0.10
250,000.00 LEGAL & GENL GRP FL.R 15-45 27/10S	257,626.88	0.07	400,000.00 JPMORGAN CHASE FL.R 22-26 26/04S	384,315.67	0.10
200,000.00 LLOYDS BANKING GROUP FL.R 22-26 18/03S	187,389.98	0.05	200,000.00 JPMORGAN CHASE FL.R 17-25 01/03S	193,552.29	0.05
300,000.00 LLOYDS BANKING GROUP FL.R 22-28 18/03S	270,258.16	0.07	700,000.00 JPMORGAN CHASE FL.R 21-27 22/09S	592,537.20	0.16
300,000.00 LLOYDS BANKING GROUP FL.R 20-26 15/01A	296,374.68	0.08	300,000.00 JPMORGAN CHASE FL.R 22-28 25/07S	287,843.52	0.08
300,000.00 NATIONWIDE BUILDING FL.R 18-26 08/03A	274,084.89	0.07	400,000.00 JPMORGAN CHASE FL.R 22-28 26/04S	376,239.24	0.10
200,000.00 NATWEST GROUP FL.R 22-28 06/09A	186,574.71	0.05	300,000.00 JPMORGAN CHASE & CO FL.R 19-27 29/01S	283,063.68	0.07
400,000.00 NATWEST GROUP PLC FL.R 18-25 04/03A	380,407.70	0.11	400,000.00 JPMORGAN CHASE CO FL.R 20-26 13/03S	366,096.49	0.10
200,000.00 NATWEST GROUP PLC FL.R 19-25 22/03S	194,367.54	0.05	200,000.00 JPMORGAN CHASE & CO FL.R 17-28 18/05A	174,696.61	0.05
100,000.00 NATWEST GROUP PLC FL.R 19-29 01/11S	92,587.53	0.02	300,000.00 JPMORGAN CHASE & CO FL.R 17-28 01/05S	271,806.67	0.07
200,000.00 NATWEST GROUP PLC FL.R 20-28 22/05S	172,086.60	0.04	300,000.00 JPMORGAN CHASE & CO FL.R 18-24 05/12S	295,274.75	0.08
100,000.00 RL FINANCE BONDS SUB FL.R 13-43 30/11A	109,333.39	0.03	100,000.00 JPMORGAN CHASE & CO FL.R 19-25 15/10S	93,786.10	0.02
200,000.00 ROYAL BK SCOTLN FL.R 18-26 19/09A	196,561.08	0.05	400,000.00 JPMORGAN CHASE & CO FL.R 19-27 11/03A	354,655.20	0.09
300,000.00 SANTANDER UK GROUP FL.R 20-25 28/02A	278,838.00	0.07	300,000.00 JPMORGAN CHASE & CO FL.R 20-28 24/02A	249,429.31	0.07
200,000.00 SANTANDER UK GROUP HOL FL.R 21-27 14/06S	165,802.93	0.04	400,000.00 JPMORGAN CHASE AND CO FL.R 22-25 14/06S	389,079.20	0.10
400,000.00 STANDARD CHARTERED FL.R 19-30 12/02S	366,588.78	0.10	300,000.00 JPMORGAN CHASE AND CO FL.R 22-28 24/02S	265,858.82	0.07
United States of America	20,859,668.23	5.46	500,000.00 MORGAN ST CAP SER FL.R 3.62 22-25 17/04S	485,479.62	0.13
300,000.00 BANK OF AMERICA CORP FL.R 21-25 06/12S	274,409.22	0.07	600,000.00 MORGAN STANLEY FL.R 21-25 21/10S	546,774.49	0.15
600,000.00 BANK OF AMERICA CORP FL.R 20-26 21/10S	523,832.93	0.15	213,000.00 MORGAN STANLEY FL.R 22-26 17/07S	207,365.62	0.05
109,000.00 BANK OF AMERICA CORP FL.R 21-28 24/05A	89,683.46	0.02	300,000.00 MORGAN STANLEY FL.R 22-28 20/04S	280,607.79	0.07
300,000.00 BANK OF AMERICA CORP FL.R 17-27 04/05A	271,238.70	0.07	200,000.00 MORGAN STANLEY FL.R 22-28 21/01S	174,997.21	0.05
300,000.00 BANK OF AMERICA CORP FL.R 17-28 21/07S	270,894.93	0.07	400,000.00 MORGAN STANLEY FL.R 17-28 22/07S	361,050.11	0.09
200,000.00 BANK OF AMERICA CORP FL.R 17-28 24/04S	181,392.00	0.05	400,000.00 MORGAN STANLEY FL.R 21-27 20/07S	341,101.50	0.09
100,000.00 BANK OF AMERICA CORP FL.R 18-26 23/01S	94,651.35	0.02	150,000.00 MORGAN STANLEY FL.R 20-26 28/04S	137,635.48	0.04
600,000.00 BANK OF AMERICA CORP FL.R 19-25 22/10S	561,873.88	0.16	500,000.00 MORGAN STANLEY FL.R 21-25 20/07S	468,362.85	0.12
100,000.00 BANK OF AMERICA CORP FL.R 19-27 23/04S	92,304.93	0.02	100,000.00 NATIONAL RURAL -46 20/04S	90,528.10	0.02
			200,000.00 PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	189,980.93	0.05
			100,000.00 SEMPRA ENERGY FL.R 4.125 21-52 01/04S	79,580.04	0.02
			100,000.00 STANLEY BLACK DECKE FL.R 20-60 10/02S	87,376.58	0.02

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	STATE STREET CO FL.R 18-24 03/12S	296,525.93	0.08	300,000.00	NATIONAL BANK O 2.9830 19-24 04/03S	212,479.31	0.06
500,000.00	TRUIST FINANCIAL CORP FL.R 22-28 06/06S	469,548.00	0.12	200,000.00	NAV CANADA 0.9370 21-26 09/02S	130,140.89	0.03
600,000.00	US BAN 4.548 22-28 22/07S	579,863.20	0.16	300,000.00	ROGERS COMMUNICATION 3.65 20-27 31/03S	204,355.41	0.05
100,000.00	WESTERN ALLIANCE BAN FL.R 21-31 07/06S	85,748.96	0.02	300,000.00	ROYAL BANK OF C -31 03/11S	190,957.68	0.05
	Transferable securities dealt in on another regulated market	32,717,399.04	8.55	500,000.00	ROYAL BANK OF C 1.5890 21-26 04/05S	324,215.67	0.08
	Bonds	26,394,790.19	6.90	400,000.00	ROYAL BANK OF C 2.3330 16-23 05/12S	283,626.77	0.07
				500,000.00	ROYAL BANK OF C 3.2960 18-23 26/09S	358,404.73	0.09
	Australia	799,555.58	0.21	200,000.00	ROYAL BANK OF CANADA 1.375 19-24 09/12A	201,771.62	0.05
100,000.00	AURIZON NETWORKS4.0 17-24 21/06S	63,211.68	0.02	100,000.00	ROYAL BANK OF CANADA 2.328 20-27 28/01S	65,367.14	0.02
250,000.00	CW BANK AUST 4.2 22-25 18/08S	158,534.92	0.04	400,000.00	ROYAL BANK OF CANADA 2.6090 19-24 01/11S	277,946.51	0.07
400,000.00	CW BK AUST 2.4 22-27 14/01S	232,389.93	0.06	200,000.00	ROYAL BANK OF CANADA 3.369 22-25 29/09S	139,260.24	0.04
100,000.00	SCENTRE MGMT LTD 2.25 14-24 16/07A	95,448.70	0.02	300,000.00	TELUS CORP 3.75 15-26 10/03U	209,439.60	0.05
200,000.00	TRANSURBAN FINANCE 2.00 15-25 28/08A	187,164.61	0.05	200,000.00	TELUS CORP 2.7500 19-26 07/08S	134,154.49	0.04
100,000.00	WESTPAC BANKING 3.0000 19-24 24/04S	62,805.74	0.02	300,000.00	THE TORONTO-DOMINION 2.667 22-25 09/09S	204,956.20	0.05
	Austria	77,075.23	0.02	200,000.00	TORONTO DOMINION BANK 2.26 22-27 07/01S	130,284.98	0.03
100,000.00	RAIFFEISEN BANK 0.05 21-27 01/09A	77,075.23	0.02	400,000.00	TORONTO DOMINION BK 4.21 22-27 01/06S	281,455.06	0.07
	Canada	10,778,594.63	2.82	200,000.00	TORONTO-DOMINIO 1.1280 20-25 09/12S	129,352.70	0.03
300,000.00	ALTALINK LP 3.6680 13-23 06/11S	215,987.64	0.06	300,000.00	TOYOTA CREDIT C 1.6600 21-26 20/07S	193,895.44	0.05
400,000.00	BANK OF MONTREAL 2.3700 20-25 03/02S	274,669.03	0.07	200,000.00	TOYOTA CREDIT C 2.3100 20-24 23/10S	138,272.45	0.04
300,000.00	BANK OF MONTREAL 2.7000 17-24 11/09S	210,476.85	0.05	200,000.00	TRANSCANADA PIPELINE 3.8 20-27 03/04S	137,832.08	0.04
300,000.00	BANK OF MONTREAL 2.85 19-24 06/03S	212,109.52	0.06	200,000.00	VENTAS CANADA F 2.8000 19-24 12/04S	140,051.49	0.04
300,000.00	BANK OF NOVA SC 1.8500 21-26 02/11S	193,189.46	0.05	100,000.00	WESTCOAST ENERG 3.4300 14-24 12/09S	70,481.06	0.02
500,000.00	BANK OF NOVA SC 2.1600 20-25 03/02S	341,474.44	0.09		Cayman Islands	90,849.26	0.02
200,000.00	BANK OF NOVA SCOTIA F.LR 22-32 03/05S	135,373.59	0.04	100,000.00	SOUTHERN WATER SER FI 1.625 21-27 30/03A	90,849.26	0.02
200,000.00	BANK OF NOVA SCOTIA 2.62 16-26 02/12S	134,523.32	0.04		China	198,799.11	0.05
300,000.00	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	200,563.30	0.05	200,000.00	HAITONG SECURITI 4.5 18-23 13/12S	198,799.11	0.05
200,000.00	BELL CANADA 3.3500 18-25 12/03S	139,948.55	0.04		Finland	338,464.94	0.09
100,000.00	BELL CANADA MTN 3.55 16-26 02/03S	69,360.19	0.02	200,000.00	BALDER FINLAND OYJ 1.0 22-27 18/01A	152,519.18	0.04
300,000.00	CAN IMP BK F.LR 22-32 07/04U	205,734.81	0.05	200,000.00	OP CORPORATE BANK PL 0.125 20-24 01/07A	185,945.76	0.05
200,000.00	CANADIAN IMPERI 1.7000 21-26 15/07S	129,060.21	0.03		France	2,435,016.57	0.64
500,000.00	CANADIAN IMPERI 2.0000 20-25 17/04S	337,874.24	0.09	100,000.00	ALD SA 0.375 20-23 19/10A	95,178.10	0.02
600,000.00	CANADIAN IMPERI 3.3000 18-25 26/05S	422,866.80	0.12	200,000.00	BFCM EMTN 1.00 21-26 16/07A	183,296.58	0.05
200,000.00	CANADIAN IMPERIAL 2.25 22-27 07/01S	130,109.29	0.03	100,000.00	BNP PARIBAS 2.0000 21-31 24/05A	89,317.74	0.02
300,000.00	CANADIAN IMPERIAL 2.75 22-25 07/03S	207,029.63	0.05	300,000.00	BPCE 0.5 20-27 15/09A	253,103.92	0.08
300,000.00	CANADIAN IMPERIAL BANK 2.35 19-24 28/08S	208,094.64	0.05	100,000,000.00	BPCE SA 1.1 21-31 16/12S	661,956.25	0.18
200,000.00	CANADIAN WESTER 2.6060 20-25 30/01S	137,049.26	0.04	100,000.00	BPCE 2.25 22-32 03/23A	84,915.19	0.02
200,000.00	DOLLARAMA INC. 1.8710 21-26 08/07S	130,240.36	0.03	100,000.00	CARREFOUR BANQUE 0.107 21-25 14/06A	88,965.34	0.02
400,000.00	ENBRIDGE GAS IN 3.3100 15-25 11/09S	280,456.47	0.07	200,000.00	CREDIT AGRICOLE 1.8740 21-31 09/12S	173,252.84	0.05
100,000.00	ENBRIDGE INC 2.4400 20-25 02/06S	67,974.27	0.02	200,000.00	MICHELIN SA 0.875 18-25 03/09A	184,507.81	0.05
200,000.00	ENBRIDGE INC 3.9500 18-24 19/11S	142,240.20	0.04	100,000.00	RCI BANQUE SA 1.75 19-26 10/04A	88,633.90	0.02
200,000.00	ENBRIDGE PIPELI 3.4500 15-25 29/09S	139,468.82	0.04	200,000.00	SOCIETE GENERALE 1.125 21-31 01/04A	161,861.41	0.04
200,000.00	EQUITABLE BANK 1.9830 21-24 09/05S	137,523.24	0.04	100,000.00	SODEXO 0.75 20-25 27/04A	91,469.10	0.02
200,000.00	FED CAISSES DES 1.0930 21-26 21/01S	128,214.98	0.03	200,000.00	STE DES AUTO PARIS-R 1.50 15-24 15/01A	192,053.38	0.05
200,000.00	FED CAISSES DES 2.4170 19-24 04/10S	138,584.91	0.04	100,000.00	SUEZ SA 0 21-26 09/03A	86,505.01	0.02
200,000.00	FEDERATION DES CAISS 2.856 20-30 26/05S	135,591.90	0.04		Germany	529,270.69	0.14
200,000.00	FIRST CAP REAL 4.7900 14-24 30/08S	142,439.64	0.04	100,000.00	ALSTRIA OFFICE REIT- 1.5 20-26 23/06A	77,453.70	0.02
400,000.00	HONDA CANADA FINANCE 1.711 21-26 28/09S	256,108.24	0.07	200,000.00	BANK OF NOVA SCOTIA TO 0.65 21-24 31/07S	184,571.57	0.05
200,000.00	HSBC BANK CANAD 1.7820 21-26 20/05S	130,498.62	0.03	100,000.00	CLEARSTREAM BAN 0.0000 20-25 01/12A	89,463.40	0.02
300,000.00	HYDRO ONE INC 2.5400 19-24 05/04S	211,776.48	0.06	200,000.00	VONOVIA SE 1.375 22-26 28/01A	177,782.02	0.05
200,000.00	JOHN DEERE FINA 1.0900 21-24 17/07S	136,358.88	0.04		Hong Kong	41,828.33	0.01
200,000.00	MANULIFE BANK O 1.5040 20-25 25/06S	132,971.85	0.03	50,000.00	AIA GROUP LTD 2.70 21-XX XX/XXS	41,828.33	0.01
100,000.00	METRO INC 1.9220 21-24 02/12S	68,412.12	0.02		Ireland	883,752.37	0.23
200,000.00	NATIONAL BANK O 1.5340 21-26 15/06S	128,781.27	0.03	300,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	267,076.04	0.07
300,000.00	NATIONAL BANK O 2.5800 19-25 02/03S	206,756.09	0.05				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	DELL BANK INTER 0.5000 21-26 27/10A	256,187.26	0.07	100,000.00	THAMES WATER UT 1.8750 17-24 24/01A	105,649.31	0.03
200,000.00	FCA BANK SPA 0.00 21-24 16/04A	185,719.08	0.05	100,000.00	VIRGIN MONEY UK PLC 2.625 21-31 19/05S	86,583.82	0.02
100,000.00	LINDE 1.0 22-27 31/03A	88,607.68	0.02	200,000.00	YORKSHIRE WATER FINA 1.75 19-26 26/11A	186,690.23	0.05
100,000.00	LINDE PLC 0.00 21-26 30/09A	86,162.31	0.02				
	Italy	297,140.21	0.08		United States of America	2,305,442.93	0.60
100,000.00	ASTM SPA 1.0 21-26 25/11A	85,023.66	0.02	400,000.00	BK AMERICA F.L.R 22-26 27/10A	368,592.18	0.10
250,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	212,116.55	0.06	100,000.00	CITIGROUP INC 1.750 19-26 23/10A	91,340.48	0.02
	Japan	2,613,990.42	0.68	200,000.00	COMCAST CORP 0.00 21-26 14/09A	171,906.88	0.04
500,000.00	MITSUBISHI UFJ FINAN 0.978 20-24 09/06A	471,574.22	0.12	100,000.00	DIGITAL EURO 2.625 16-24 15/04A	95,133.19	0.02
100,000,000.00	MITSUI SUMITOMO INSURA 0.19 21-26 13/11S	688,251.95	0.18	200,000.00	DIGITAL STOUT HOLDING 4.25 13-25 17/01S	209,844.98	0.05
100,000.00	NIDEC CORP 0.046 21-26 30/03A	85,557.01	0.02	100,000.00	JOHNSON JOHNSON 5.50 07-24 06/11A	112,299.80	0.03
100,000,000.00	NOMURA HOLDINGS INC 0.28 21-26 04/09S	680,825.09	0.18	200,000.00	JPMORGAN CHASE CO 0.991 21-26 28/04A	193,052.66	0.05
100,000,000.00	NTT FINANCE COR 0.1800 20-25 19/12S	687,782.15	0.18	200,000.00	MET LIFE GBL FGD 144A 3.50 12-26 30/09S	202,643.67	0.05
	Jersey Island	107,596.20	0.03	100,000.00	MONDELEZ INTERN 3.2500 18-25 07/03S	69,953.17	0.02
100,000.00	GATWICK FUNDING 6.125 11-28 02/03A	107,596.20	0.03	300,000.00	MORGAN STANLEY 0.406 21-27 30/04A	253,115.13	0.07
	Luxembourg	324,645.72	0.08	200,000.00	MORGAN STANLEY CAP F.L.R 22-26 08/05A	186,893.53	0.05
200,000.00	CNH INDUSTRIAL FINAN 0 20-24 01/12A	187,087.53	0.04	100,000.00	PEPSICO INC 2.1500 17-24 06/05S	70,249.64	0.02
200,000.00	GRAND CITY PROPERTIES 1.50 -49 31/12A	137,558.19	0.04	200,000.00	UNITED PARCEL S 2.1250 17-24 21/05S	140,079.35	0.04
	Netherlands	1,455,286.88	0.38	200,000.00	WALT DISNEY COMPANY 2.758 17-24 07/10S	140,338.27	0.04
200,000.00	EURONEXT NV 0.125 21-26 17/05A	172,375.34	0.05				
300,000.00	ING GROEP NV 3.0000 19-26 18/02A	295,083.27	0.08	Floating rate bonds		6,322,608.85	1.65
300,000.00	NIBC BANK NV 0.25 21-26 09/09A	244,357.64	0.06		Australia		258,032.92
300,000.00	RABOBANK 0.625 19-24 27/02A	284,667.07	0.07	200,000.00	CW BK AUST 4.946 22-32 14/04S	121,413.94	0.03
200,000.00	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	192,815.48	0.05	200,000.00	NATIONAL AUSTRALIA FL.R 19-30 12/06S	136,618.98	0.04
100,000.00	SIGNIFY N.V. 2.375 20-27 11/05A	88,869.71	0.02		Belgium		593,913.63
200,000.00	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	177,118.37	0.05	400,000.00	KBC GROUPE FL.R 21-27 01/03A	341,923.55	0.09
	New Zealand	99,764.10	0.03	300,000.00	KBC GROUPE FL.R 22-28 21/01A	251,990.08	0.07
200,000.00	WESTPAC NEW ZEA 1.4390 21-26 24/02S	99,764.10	0.03		Canada		1,421,863.86
	Norway	270,139.63	0.07	200,000.00	BANK OF MONTREAL FL.R 21-31 22/07S	127,307.12	0.03
300,000.00	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	270,139.63	0.07	200,000.00	BANK OF MONTREAL 2.88 19-29 17/09S	138,623.34	0.04
	Singapore	339,921.41	0.09	600,000.00	BANK OF NOVA SCOTIA FL.R 19-29 18/01S	428,076.07	0.12
250,000.00	DBS GROUP HOLDI 3.98 -49 31/12S	170,260.90	0.05	200,000.00	CANADIAN IMPERIAL FL.R 21-31 21/04S	128,274.23	0.03
250,000.00	UNITED OVERSEAS 3.5800 19-XX XX/XXS	169,660.51	0.04	200,000.00	FED CAISSES DES FL.R 21-31 28/05S	127,760.01	0.03
	Spain	428,714.99	0.11	100,000.00	MANULIFE FINANC FL.R 20-30 12/05S	67,260.08	0.02
300,000.00	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	253,792.02	0.06	300,000.00	SUN LIFE FINANC FL.R 19-29 13/08S	206,878.20	0.05
200,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	174,922.97	0.05	300,000.00	THE TORONTO-DOM CV FL.R 19-32 26/01S	197,684.81	0.05
	Sweden	350,811.15	0.09		Denmark		93,488.33
100,000.00	SANDVIK AB 2.1250 22-27 07/06A	90,942.50	0.02	100,000.00	JYSKE BANK A/S FL.R 17-29 05/04A	93,488.33	0.02
300,000.00	VOLVO TREASURY AB 0 21-26 18/05A	259,868.65	0.07		France		790,615.30
	United Kingdom	1,628,129.84	0.43	300,000.00	BNP PAR FL.R 22-28 25/07A	270,285.63	0.07
100,000.00	ABP FINANCE REGS 6.25 11-26 14/12S	110,265.77	0.03	200,000.00	BNP PARIBAS FL.R 19-25 19/11S	186,602.29	0.05
100,000.00	ANGLIAN WATER 4.00 17-26 08/03S	98,802.07	0.03	100,000.00	CREDIT AGRICOLE FL.R -28 12/01A	83,729.94	0.02
100,000.00	CLOSE BRO FIN PLC 2.75 16-26 19/10S	95,883.95	0.03	300,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	249,997.44	0.07
200,000.00	COLOPLAST FINANCE 2.25 22-27 19/05A	184,106.78	0.05		Italy		245,882.41
100,000.00	COVENTRY BUILDING 1.875 17-23 24/10S	107,013.43	0.03	100,000.00	FINECO BANK SPA FL.R 21-27 21/10A	82,380.26	0.02
100,000.00	CREDIT SUISSE A 1.1250 21-25 15/12A	92,468.22	0.02	200,000.00	UNICREDIT FL.R 22-28 18/01A	163,502.15	0.04
100,000.00	EVERSHOLT FUNDI 6.3590 10-25 02/12S	110,995.09	0.03		Japan		702,765.50
300,000.00	HITACHI CAPITAL 0.2500 22-25 03/02A	266,310.45	0.06	100,000,000.00	MITSUBISHI ESTA FL.R 16-76 02/03S	702,765.50	0.18
100,000.00	INFORMA PLC 3.125 18-26 05/07A	96,349.12	0.03		Netherlands		90,272.93
100,000.00	LLOYDS BANKING 1.9850 21-31 15/12S	87,011.60	0.02	100,000.00	ING GROEP NV FL.R 21-25 29/11A	90,272.93	0.02
					Spain		255,665.79
				200,000.00	BANCO BILBAO VIZCAYA FL.R 21-27 24/03A	171,829.75	0.05

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000.00 CAIXABANK SA 0.625 22-28 21/01A	83,836.04	0.02	Ireland	393,819.55	0.10
Sweden	85,500.73	0.02	400,000.00 AIB GRP 4.75 18-23 12/10S	393,819.55	0.10
100,000.00 SWEDBANK AB FL.R 21-27 20/05A	85,500.73	0.02	Italy	176,825.97	0.05
United Kingdom	949,131.42	0.25	200,000.00 INTESA SANPAOLO 144A 3.875 17-27 14/07S	176,825.97	0.05
200,000.00 BARCLAYS PLC FL.R 20-26 03/11A	188,470.90	0.05	Japan	661,231.62	0.17
400,000.00 HSBC FL.R 22-27 15/06A	368,705.63	0.10	200,000.00 NTT FINANCE COR 0.5830 21-24 01/03S	188,458.84	0.05
100,000.00 INVESTEC BANK PLC FL.R 22-26 11/08A	89,238.65	0.02	100,000.00 ORIX CORP 4.05 19/24 16-01S	98,758.87	0.03
200,000.00 NATWEST GROUP PLC FL.R 20-30 14/08S	197,054.20	0.05	200,000.00 PANASONIC HLDGS 2.6790 19-24 19/07S	191,038.63	0.04
100,000.00 ROTHESAY LIFE FL.R 19-29 17/09A	105,662.04	0.03	200,000.00 RENESAS ELECTRO 1.5430 21-24 26/11S	182,975.28	0.05
United States of America	835,476.03	0.22	Luxembourg	351,847.22	0.09
300,000.00 BANK OF AMERICA CORP FL.R 21-27 15/09S	192,137.10	0.05	400,000.00 NESTLE FINANCE INTER 0 21-26 14/06A	351,847.22	0.09
300,000.00 CITIGROUP FL.R 22-28 22/09A	287,691.77	0.07	Netherlands	2,660,631.18	0.69
100,000.00 GOLDMAN SACHS GROUP FL.R 21-25 16/12A	98,787.04	0.03	250,000.00 COOPERATIEVE RA 2.6250 19-24 22/07S	238,880.73	0.06
100,000.00 GOLDMAN SACHS GROUP 2.599 21-27 30/11S	65,191.20	0.02	300,000.00 COOPERATIEVE RABOBANK 3.875 18-23 26/09S	296,732.46	0.08
300,000.00 MORGAN STANLEY FL.R 21-27 04/08S	191,668.92	0.05	150,000.00 DEUT TELEKOM INT FIN 3.6 17-27 19/01S	139,915.72	0.04
Other transferable securities	35,940,698.23	9.39	300,000.00 ING GROUP NV 4.625 18-26 06/04S	288,384.30	0.08
Bonds	29,615,396.03	7.74	200,000.00 LEASEPLAN CORPORATION 2.875 19-24 24/10S	187,427.56	0.05
Australia	1,162,067.44	0.30	100,000.00 MADRILENA RED DE GAS 1.375 17-25 11/04A	90,504.22	0.02
64,000.00 MACQUARIE GROUP 1.9350 21-28 14/04S	53,407.48	0.01	250,000.00 SIEMENS FIN 144A 3.25 15-25 27/05S	239,474.63	0.06
200,000.00 MACQUARIE GROUP LTD 1.34 21-27 12/01S	171,249.82	0.04	250,000.00 SIEMENS FINANCE NV 3.125 17-24 16/03S	244,359.93	0.06
400,000.00 RE1 LIMITED 5.125 20-80 24/09S	344,320.58	0.09	300,000.00 SIEMENS FINANCI 0.6500 21-24 11/03S	283,221.85	0.07
200,000.00 SCENTRE GROUP TRUST 3.625 20-26 28/01S	187,264.88	0.05	200,000.00 SIEMENS FINANCIERING 1.0 20-25 20/02A	199,729.99	0.05
200,000.00 SYDNEY AIRPORT FIN 3.625 16-26 28/04S	184,581.39	0.05	300,000.00 SIEMENS FINANCIERING 1.2 21-26 11/03S	261,880.52	0.07
100,000.00 UNITED ENERGY D 3.5000 16-23 12/09S	63,741.39	0.02	200,000.00 TOYOTA MOTOR FINANCE 0.75 21-25 19/12A	190,119.27	0.05
250,000.00 UNITED ENERGY D 3.8500 17-24 23/10S	157,501.90	0.04	Spain	189,414.37	0.05
Bermuda	183,232.11	0.05	200,000.00 BBVA 3.375 22-27 20/09A	189,414.37	0.05
200,000.00 TRITON CONTAINER INT 1.15 21-24 07/06S	183,232.11	0.05	Sweden	601,814.53	0.16
Canada	1,608,275.19	0.42	400,000.00 SKANDINAVISKA E 1.2000 21-26 09/09S	344,367.91	0.10
100,000.00 BANK OF NOVA SC 1.3 20-25 11/06S	90,041.01	0.02	200,000.00 SKANDINAVISKA ENSKIL 0.75 21-31 03/11Q	162,549.28	0.04
200,000.00 FED CAISSES DES 2.0500 20-25 10/02S	184,470.14	0.05	100,000.00 TELE2 AB 1.1250 18-24 15/05A	94,897.34	0.02
100,000.00 GREAT WEST LIFECO 1.75 16-26 07/12A	90,146.03	0.02	Switzerland	1,041,804.80	0.27
200,000.00 H&R REAL ESTATE INVES 2.633 21-27 19/02S	128,478.62	0.03	600,000.00 UBS GROUP AG F.LR 22-28 12/05S	563,173.14	0.14
200,000.00 HSBC BANK CANADA 3.403 22-25 24/03S	140,002.88	0.04	500,000.00 UBS GROUP FUNDING 4.125 15-25 24/09S	478,631.66	0.13
100,000.00 INTACT FINANCIA 3.6910 20-25 24/03S	70,633.24	0.02	United Kingdom	3,981,927.40	1.05
300,000.00 ROGERS COMMUNIC 3.2000 22-27 15/03S	274,504.24	0.06	200,000.00 ANGLO AMERICAN CAP 4.75 17-27 10/04S	189,320.55	0.05
200,000.00 ROYAL BANK OF C 2.3520 19-24 02/07S	139,596.49	0.04	200,000.00 GLAXOSMITH. 3.0 19-24 25/03S	194,806.24	0.05
200,000.00 THOMSON REUTERS 2.2390 20-25 14/05S	136,074.87	0.04	200,000.00 MOTABILITY OPER 0.3750 19-26 03/01A	177,252.21	0.05
200,000.00 TORONTO-DOMINIO 2.8500 19-24 08/03S	141,478.13	0.04	300,000.00 NATIONWIDE BLDG 1.0000 20-25 28/08S	263,111.90	0.07
300,000.00 TRANSCANADA PIPELINES 4.35 22-26 12/05S	212,849.54	0.06	200,000.00 NATIONWIDE BLDG SO 3.90 15-25 21/07S	190,335.55	0.05
China	351,541.87	0.09	400,000.00 NATIONWIDE BUILDING 0.55 21-24 22/01S	375,590.22	0.10
400,000.00 CHINA MERCHANTS BA 1.25 21-26 01/09S	351,541.87	0.09	250,000.00 NATIONWIDE BUILDING 4 16-26 14/09S	227,490.10	0.06
Finland	372,320.99	0.10	400,000.00 NATWEST MARKETS PLC 0.125 21-26 18/06A	338,865.34	0.09
400,000.00 NORDEA BANK AB 0.625 21-24 24/05S	372,320.99	0.10	100,000.00 NATWEST MARKETS PLC 0.8 21-24 12/05S	91,799.89	0.02
France	1,008,418.98	0.26	100,000.00 NEXT GROUP PLC 3.00 19-25 26/08A	99,421.38	0.03
250,000.00 BPCE 2.375 20-25 14/01S	230,809.52	0.06	100,000.00 OTE PLC 0.8750 19-26 24/09A	88,773.51	0.02
400,000.00 BPCE 5.70 13-23 22/10S	397,571.62	0.10	300,000.00 RECKITT 144A 3.00 17-27 26/08S	275,422.89	0.07
200,000.00 BPCE SUB 144A 4.50 14-25 15/03S	189,920.60	0.05	200,000.00 SSE PLC 0.875 17-25 06/09A	181,895.54	0.05
200,000.00 ESSILORLUXOTTICA 0.25 20-24 05/01A	190,117.24	0.05	200,000.00 STANDARD CHARTE 0.9910 21-25 12/01S	186,551.88	0.05
			100,000.00 STANDARD CHARTE 1.2140 21-25 23/03S	92,830.89	0.02
			200,000.00 STANDARD CHARTERED 4.05 16-26 12/04S	188,522.08	0.05
			300,000.00 STANDARD CHARTERED 1.4560 21-27 14/01S	253,348.10	0.07
			350,000.00 UBS AG LONDON BRANCH 0.01 21-26 31/03A	301,918.86	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	WESTPAC SEC NZ/ 0.4270 21-26 14/12A	85,392.44	0.02	200,000.00	PRINCIPAL LFE G 0.8750 21-26 12/01S	173,624.84	0.05
200,000.00	WESTPAC SECURITIES 1.099 22-26 24/03A	179,277.83	0.05	300,000.00	PRINCIPAL LIFE G F II 1.25 21-26 16/08S	257,670.19	0.07
	United States of America	14,870,222.81	3.89	200,000.00	ROCHE 1.882 22-24 08/03S	193,014.87	0.05
300,000.00	ABBVIE INC 1.25 20-24 30/03A	284,757.19	0.07	200,000.00	ROCHE HOLDING AG 0.45 21-24 05/03S	188,782.95	0.05
100,000.00	AIG GLOBAL FUNDING 0.65 21-24 17/06S	92,945.04	0.02	200,000.00	ROCHE HOLDINGS 3.00 15-25 10/11S	190,514.21	0.05
200,000.00	AIG GLOBAL FUNDING 0.9 20-25 22/09S	176,241.07	0.05	300,000.00	ROCHE HOLDINGS INC 2.314 22-27 10/03S	270,277.68	0.07
400,000.00	ANZ NEW ZEALAND 3.4000 19-24 19/03S	391,574.41	0.10	100,000.00	SEALED AIR CORP 1.5730 21-26 15/10S	83,949.72	0.02
300,000.00	AVIATION CAPITAL 5.5000 20-24 15/12S	290,340.46	0.08	200,000.00	SMITHFIELD FOODS I 4.25 17-27 01/02S	186,049.66	0.05
200,000.00	AVIATION CAPITAL GRO 4.125 18-25 01/08S	183,249.00	0.05	250,000.00	SVENSKA HANDELSBANKE 0.55 21-24 11/06S	232,659.69	0.06
200,000.00	BERRY GLOBAL ESCROW 4.875 19-26 15/07S	187,976.87	0.05	200,000.00	VICI PROPERTIES 3.75 20-27 15/02S	174,866.36	0.05
500,000.00	BMW US CAPITAL 0.7500 21-24 08/12S	463,062.79	0.13	200,000.00	VICI PROPERTIES 4.2500 19-26 01/12S	179,635.30	0.05
100,000.00	BMW US CAPITAL 1.2500 21-26 12/08S	86,787.48	0.02	87,000.00	VICI PROPERTIES LP 4.625 22-25 15/06S	81,900.00	0.02
200,000.00	BMW US CAPITAL LLC 3.15 19-24 18/04S	194,616.79	0.05	300,000.00	VICI PROPERTIES LP 5.75 22-27 01/02S	282,578.28	0.07
300,000.00	BMW US LLC 3.45 22-27 01/04S	279,763.79	0.07	100,000.00	WEA FINANCE 2.875 19-27 15/01S	85,096.51	0.02
300,000.00	CARGILL INCORPORATE 3.625 22-27 22/04S	285,212.60	0.07		Floating rate bonds	6,325,302.20	1.65
28,000.00	CARRIER GLOBAL CORPO 2.242 20-25 27/02S	26,157.62	0.01		Australia	184,940.78	0.05
200,000.00	CF INDUSTRIES 144A 4.50 16-26 01/12S	192,277.03	0.05	200,000.00	QBE INSURANCE GROUP FL.R 20-XX XX/XXS	184,940.78	0.05
200,000.00	CITIGROUP INC 24 BDS 2.75 19-24 24/01A	214,306.23	0.06		Austria	92,329.39	0.02
100,000.00	CNH INDUSTRIAL CAPIT 1.875 20-26 06/10S	89,123.00	0.02	100,000.00	BAWAG GROUP AG FL.R 19-29 26/03A	92,329.39	0.02
200,000.00	COREBRIDGE FINANCIAL IN 3.5 22-25 04/04S	190,157.75	0.05		Canada	206,604.41	0.05
250,000.00	CREDIT SUISSE NEW YORK 1.25 21-26 07/08S	206,093.98	0.05	300,000.00	ROYAL BANK OF C FL.R 19-29 23/12S	206,604.41	0.05
300,000.00	CRH AMERICA INC 3.40 17-27 09/05S	276,560.40	0.07		Denmark	375,384.70	0.10
150,000.00	DAIMLER FINANCE 1.4500 21-26 02/03S	131,968.51	0.03	300,000.00	DANSKE BANK A/S FL.R 22-25 28/03S	288,672.48	0.08
600,000.00	DAIMLER FINANCE NORTH 0.75 21-24 02/03S	565,428.50	0.16	100,000.00	JYSKE BANK DNK FL.R 21-26 02/09A	86,712.22	0.02
150,000.00	DAIMLER FINANCE NORTH 2.125 20-25 10/03S	139,637.84	0.04		France	810,714.77	0.21
300,000.00	DAIMLER TRUCKS 1.1250 21-23 14/12S	285,939.10	0.07	200,000.00	BNP PARIBAS FL.R 21-27 30/06S	169,500.61	0.04
300,000.00	DAIMLER TRUCKS FIN 3.65 22-27 07/04S	274,511.10	0.07	250,000.00	BPCE 1.652 20-26 06/10S	217,143.38	0.05
100,000.00	DAIMLER TRUCKS FIN NA 3.5 22-25 07/04S	94,819.88	0.02	250,000.00	BPCE SA FL.R 21-27 19/10S	211,037.97	0.06
400,000.00	DELTA AIR LINES INC 7 20-25 29/04S	402,688.89	0.11	250,000.00	CREDIT AGRICOLE 1.247 21-27 26/01S	213,032.81	0.06
200,000.00	EMD FINANCE LLC 3.25 15-25 19/03S	191,126.48	0.05		Italy	165,059.02	0.04
200,000.00	EQUITABLE FINANCIAL 1.1 21-24 12/11S	183,801.31	0.05	200,000.00	UNICREDIT SPA FL.R 21-27 03/06S	165,059.02	0.04
100,000.00	EQUITABLE FINANCIAL 1.7 21-26 12/11S	86,867.75	0.02		Japan	1,060,311.34	0.28
200,000.00	ERAC USA FINANCE L 3.8 15-25 01/11S	188,982.54	0.05	200,000.00	DAI-ICHI LIFE HLD FL.R 16-XX 24/01S	183,573.69	0.05
50,000.00	EXELON CORP 2.75 22-27 15/03S	44,926.83	0.01	300,000.00	DAI-ICHI LIFE HOLDING FL.R 14-99 31/12S	291,892.84	0.08
400,000.00	HCA 3.125 22-27 15/03S	353,182.15	0.09	200,000.00	MEIJI YASUDA LIFE INS FL.R 15-45 20/10S	193,912.31	0.05
300,000.00	INTL FLAVORS & FRAG 1.80 18-26 25/09A	270,225.51	0.07	400,000.00	NIPPON LIFE INS SUB FL.R 14-44 16/10S	390,932.50	0.10
300,000.00	JERSEY CENTRAL 4.3000 15-26 15/01S	287,715.53	0.08		Netherlands	722,420.14	0.19
100,000.00	JOHN DEERE CAPITAL CO 0.625 21-24 10/09S	92,914.38	0.02	100,000.00	ADECCO INT FINA FL.R 21-82 21/03A	70,348.78	0.02
200,000.00	KEURIG DR PEPPER INC 4.417 19-25 25/05S	197,007.18	0.05	250,000.00	COOPERATIEVE RABOBANK FL.R 22-28 06/04S	226,657.84	0.06
300,000.00	LEVEL 3 FINANCI 3.4000 19-27 01/03S	251,144.66	0.07	400,000.00	COOPERATIEVE RABOBANK FL.R 21-27 15/12S	341,045.40	0.09
200,000.00	MAGALLANES INC 3.6380 22-25 15/03S	189,416.84	0.05	100,000.00	COOPERATIEVE RABOBANK 0.375 21-27 01/12A	84,368.12	0.02
600,000.00	MAGALLANES INC 3.7550 22-27 15/03S	538,520.68	0.15		Norway	432,927.98	0.11
300,000.00	MET LIFE GLOB F 0.7000 21-24 27/09S	275,568.84	0.07	300,000.00	DNB BANK ASA FL.R 21-28 30/03S	250,354.97	0.06
250,000.00	MET LIFE GLOB FUND 3.45 16-26 18/12S	232,561.71	0.06	200,000.00	DNB BANK ASA FL.R 21-25 30/09S	182,573.01	0.05
150,000.00	METROPOLITAN LIFE GL 0.55 21-24 08/06S	139,319.86	0.04		Singapore	172,553.53	0.05
500,000.00	MORGAN STANLEY 0.9850 20-26 10/12S	431,366.19	0.11	200,000.00	UNITED OVERSEAS FL.R 21-31 14/10S	172,553.53	0.05
250,000.00	NATIONAL SECS C 0.7500 20-25 07/12S	220,183.23	0.06		Spain	655,094.71	0.17
250,000.00	NATL SEC CLEARING CORP 1.5 20-25 23/04S	230,322.62	0.06	600,000.00	BANCO SANTANDER FL.R 22-25 26/01A	562,603.67	0.15
300,000.00	NESTLE HOLDINGS 0.6060 21-24 14/09S	278,306.09	0.07	100,000.00	CAIXABANK 1.50 21-26 03/12S	92,491.04	0.02
300,000.00	NESTLE HOLDINGS 0.6250 20-26 15/01S	263,068.14	0.07				
300,000.00	PENS TR 4.4 22-27 01/07S	281,575.24	0.07				
100,000.00	PENSKE TRUCK LEAS 3.40 16-26 15/11S	90,556.05	0.02				
200,000.00	PENSKE TRUCK LEASING 1.7 21-26 13/04S	172,105.15	0.04				
400,000.00	PHILLIPS 66 3.55 22-26 01/10S	371,427.90	0.10				
250,000.00	PRICOA GLOBAL F 2.4 19-24 23/09S	237,335.86	0.06				
200,000.00	PRINCIPAL LFE G 0.7500 21-24 23/08S	183,876.51	0.05				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		USD	
	Sweden	186,672.06	0.05
200,000.00	VOLVO TREASURY FL.R 21-24 09/05A	186,672.06	0.05
	Switzerland	615,072.77	0.16
300,000.00	CRED SU FL.R 22-28 11/08S	279,043.86	0.07
400,000.00	UBS AG LONDON BRANCH CV 21-27 10/08S	336,028.91	0.09
	United Kingdom	645,216.60	0.17
250,000.00	CREDIT AGRICOLE 1.907 20-26 16/06S	223,685.20	0.07
200,000.00	INVESTEC BANK PLC FL.R 21-27 17/02A	170,028.85	0.04
100,000.00	INVESTEC PLC FL.R 21-32 04/01A	83,045.06	0.02
200,000.00	STANDARD CHARTE FL.R -28 12/01S	168,457.49	0.04
	Total securities portfolio	378,471,130.04	98.86

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	2,076,630,468.15	80.40	Belgium	17,706,905.00	0.69
Bonds	1,790,098,381.63	69.31	1,000,000.00 AEDIFICA NV 0.75 21-31 09/09A	650,480.00	0.03
Australia	31,431,737.44	1.22	700,000.00 BARRY CALLEBAUT SER 2.375 16-24 24/05A	686,224.00	0.03
1,635,000.00 ANZ BANKING GROUP 0.75 16-26 29/06A	1,478,775.75	0.06	1,200,000.00 BELFIUS BANQUE SA 0.00 19-26 28/08U	1,049,808.00	0.04
1,700,000.00 AURIZON NETWORK 2.00 14-24 18/09A	1,636,624.00	0.06	600,000.00 BELFIUS BANQUE SA 0.375 19-26 13/02A	535,494.00	0.02
400,000.00 AUSTRALIA PACIFIC 3.125 13-23 26/09A	399,912.00	0.02	800,000.00 BELFIUS BANQUE SA 1.00 17-24 26/10A	764,880.00	0.03
900,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A	879,660.00	0.03	800,000.00 BELFIUS BANQUE SA 3.125 16-26 11/05A	746,984.00	0.03
500,000.00 COMMONWEALTH BANK 1.125 18-28 18/01A	442,725.00	0.02	1,600,000.00 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	1,452,480.00	0.06
1,600,000.00 MACQUARIE GROUP LTD 0.35 20-28 03/12A	1,280,976.00	0.05	600,000.00 ELIA SYSTEM 1.5 18-28 05/09A	531,720.00	0.02
300,000.00 MACQUARIE GROUP LTD 0.95 21-31 21/05A	217,470.00	0.01	200,000.00 ELIA SYSTEM OP 3.00 14-29 07/04A	187,076.00	0.01
1,050,000.00 NAT.AUST.BK 1.25 16-26 18/05A	980,385.00	0.04	100,000.00 ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	93,701.00	0.00
200,000.00 NATIONAL AUSTRALIA 1.1250 19-31 20/05A	161,364.00	0.01	1,900,000.00 ELIA TRANSMISSION BE 0.875 20-30 28/04A	1,520,646.00	0.06
2,000,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A	1,752,780.00	0.07	800,000.00 GBL 1.375 17-24 23/05A	775,032.00	0.03
1,000,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A	955,840.00	0.04	600,000.00 GROUPE BRUXELLES LAM 0.125 21-31 28/01A	433,596.00	0.02
100,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	95,539.00	0.00	1,300,000.00 KBC GROUPE 3.0 22-30 25/08A	1,171,677.00	0.05
2,492,000.00 NATIONAL AUSTRALIA BK 2.125 22-28 24/05A	2,297,175.44	0.08	1,000,000.00 KBC GROUPE SA 0.125 21-29 14/01A	796,690.00	0.03
1,100,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A	1,073,402.00	0.04	200,000.00 KBC GROUPE SA 0.6250 19-25 10/04A	186,246.00	0.01
700,000.00 SCENTRE GROUP 1.75 18-28 11/04A	595,840.00	0.02	1,800,000.00 KBC GROUPE SA 0.75 16-23 18/10A	1,756,386.00	0.06
500,000.00 STOCKLAND TRUST 1.6250 18-26 27/04A	453,070.00	0.02	2,900,000.00 KBC GROUPE SA 19-24 25/01A	2,815,146.00	0.10
700,000.00 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	692,545.00	0.03	300,000.00 LONZA FINANCE INTERN 1.625 20-27 21/04A	275,562.00	0.01
1,500,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	1,498,815.00	0.06	100,000.00 SOLVAY SA 0.500 19-29 06/09A	74,408.00	0.00
300,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A	280,272.00	0.01	1,300,000.00 SOLVAY SA 2.75 15-27 02/12A	1,202,669.00	0.05
100,000.00 TELSTRA CORPORATION 1 20-30 23/04A	83,128.00	0.00	Canada	16,104,220.50	0.62
2,600,000.00 TELSTRA CORPORATION 1.375 19-29 26/03A	2,279,082.00	0.08	1,300,000.00 BANK OF MONTREAL 2.75 22-27 15/06A	1,220,973.00	0.05
800,000.00 TOYOTA FINANCE 0.2500 19-24 09/04A	769,712.00	0.03	600,000.00 BANK OF NOVA 0.25 21-28 01/11A	471,540.00	0.02
775,000.00 TOYOTA FINANCE AUST 0.064 22-25 13/01A	723,361.75	0.03	1,300,000.00 BANK OF NOVA SC 0.1250 19-26 04/09A	1,120,561.00	0.04
1,000,000.00 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	981,520.00	0.04	2,000,000.00 BANK OF NOVA SC 0.5000 19-24 30/04A	1,917,040.00	0.07
1,100,000.00 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	1,031,910.00	0.04	1,550,000.00 CANADA 0.375 19-24 03/05A	1,479,862.50	0.06
1,350,000.00 TRANSURBAN FINANCE C 3 20-30 08/04A	1,207,426.50	0.05	800,000.00 MAGNA INTERNATIONA 1.90 15-23 24/11A	790,768.00	0.03
700,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A	574,805.00	0.02	590,000.00 MAGNA INTL 1.500 17-27 25/09A	520,846.10	0.02
1,000,000.00 TRANSURBAN FINANCE 1.875 14-24 16/09A	968,940.00	0.04	1,300,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A	1,229,293.00	0.05
900,000.00 VICINITY CENTRE 1.1250 19-29 07/11A	663,876.00	0.03	400,000.00 ROYAL BANK OF CANADA 0.250 19-24 02/05A	382,324.00	0.01
500,000.00 WESTPAC BANKING 0.625 17-24 22/11A	473,980.00	0.02	2,300,000.00 ROYAL BANK OF CANADA 2.125 22-29 26/04A	2,016,847.00	0.08
600,000.00 WESTPAC BANKING 1.125 17-27 05/09A	535,608.00	0.02	2,220,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A	2,124,007.20	0.08
1,300,000.00 WESTPAC BANKING 1.45 18-28 17/07A	1,143,545.00	0.04	1,610,000.00 TORONTO DOMINION BANK 0.5 22-27 18/01A	1,387,449.70	0.05
1,500,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A	1,466,745.00	0.06	1,550,000.00 TORONTO DOMINION BANK 2.551 22-27 03/08A	1,442,709.00	0.06
1,600,000.00 WESTPAC BANKING CORP 0.766 21-31 13/05A	1,354,928.00	0.05	Denmark	18,008,929.94	0.70
Austria	12,660,145.00	0.49	500,000.00 AP MOELLER MAERSK AS 0.75 21-31 25/11A	375,725.00	0.01
700,000.00 BAWAG PSK 0.3750 19-27 03/09A	582,890.00	0.02	1,700,000.00 AP MOLLER MAERSK 1.75 18-26 16/03A	1,612,841.00	0.06
200,000.00 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	152,176.00	0.01	1,300,000.00 DANSKE BANK A/S FL.R 21-31 15/02A	1,088,165.00	0.04
1,000,000.00 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	872,180.00	0.03	1,600,000.00 DANSKE BANK A/S 0.625 20-25 12/05A	1,488,272.00	0.06
1,500,000.00 ERSTE GR BK 1.5 22-26 07/04A	1,388,670.00	0.05	400,000.00 DANSKE BANK A/S 1.5 20-30 02/09A	349,572.00	0.01
100,000.00 ERSTE GROUP BAN 0.8750 19-26 22/05A	89,184.00	0.00	700,000.00 DANSKE BANK 1.625 19-24 15/03A	682,661.00	0.03
1,600,000.00 ERSTE GROUP BANK A 0.25 21-29 14/09A	1,213,232.00	0.05	1,400,000.00 DSV PANALPINA A/S 0.375 20-27 26/02A	1,222,634.00	0.05
1,300,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A	1,121,991.00	0.04	900,000.00 H. LUNDBECK A/S 0.875 20-27 14/10A	759,654.00	0.03
1,700,000.00 ERSTE GROUP BANK AG 0.875 20 27 13/05A	1,481,516.00	0.06	2,000,000.00 ISS GLOBAL A/S 0.875 19-26 18/06A	1,764,600.00	0.08
100,000.00 ERSTE GROUP BANK AG 0.25 21-31 25/01A	71,527.00	0.00	577,000.00 ISS GLOBAL A/S 2.125 14-24 02/12A	564,432.94	0.02
300,000.00 RAIFFEISEN BANK 0.375 19-26 25/09A	251,829.00	0.01	200,000.00 ISS GLOBAL A/S 1.50 17-27 31/08A	172,628.00	0.01
2,900,000.00 RAIFFEISEN BANK INTE 0.25 20-25 22/01A	2,627,806.00	0.10	900,000.00 NOVO NORDISK FINANCE 0.75 21-25 03/25A	855,666.00	0.03
1,000,000.00 RAIFFEISEN BANK INTE 1.375 21-33 17/06A	687,980.00	0.03	600,000.00 NOVO NORDISK FINANCE 1.125 22-27 30/09A	544,488.00	0.02
100,000.00 RAIFFEISEN BANK INTL 1.0 18-23 04/12A	96,440.00	0.00	900,000.00 NYKREDIT 1.375 22-27 07/27A	799,740.00	0.03
1,300,000.00 TELEKOM FINANZMGT 1.50 16-26 07/12A	1,212,913.00	0.05	900,000.00 NYKREDIT REALKR 0.6250 19-25 17/01A	839,007.00	0.03
500,000.00 UNIQA INSURANCE GROU 1.375 20-30 09/07A	393,735.00	0.02	1,300,000.00 NYKREDIT REALKREDIT 0.25 20-26 23/11A	1,143,961.00	0.04
600,000.00 UNIQA INSURANCE GROUP 2.375 21-41 09/12A	416,076.00	0.02	1,100,000.00 NYKREDIT REALKREDIT 0.5 20-25 11/06A	1,013,760.00	0.04
			1,900,000.00 NYKREDIT REALKREDIT 0.75 20-27 20/01A	1,632,803.00	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,200,000.00	1,004,328.00	0.04	800,000.00	741,952.00	0.03
100,000.00	93,992.00	0.00	1,400,000.00	1,228,472.00	0.05
Finland	21,775,019.75	0.84	900,000.00	840,105.00	0.03
1,000,000.00	676,560.00	0.03	1,200,000.00	1,202,736.00	0.05
1,449,000.00	931,982.31	0.04	700,000.00	620,466.00	0.02
1,800,000.00	1,603,044.00	0.06	1,000,000.00	931,680.00	0.04
1,000,000.00	974,380.00	0.04	1,600,000.00	1,331,088.00	0.05
1,100,000.00	1,001,407.00	0.04	1,800,000.00	1,243,494.00	0.05
200,000.00	168,570.00	0.01	2,300,000.00	2,050,841.00	0.08
1,880,000.00	1,803,653.20	0.07	2,800,000.00	2,452,800.00	0.09
900,000.00	814,572.00	0.03	2,900,000.00	2,122,626.00	0.08
900,000.00	804,915.00	0.03	800,000.00	613,568.00	0.02
400,000.00	356,708.00	0.01	1,100,000.00	870,694.00	0.03
750,000.00	678,765.00	0.03	100,000.00	97,372.00	0.00
2,900,000.00	2,534,281.00	0.09	400,000.00	356,744.00	0.01
1,500,000.00	1,269,135.00	0.05	4,000,000.00	3,747,200.00	0.16
2,300,000.00	1,935,082.00	0.07	1,500,000.00	1,303,875.00	0.05
300,000.00	227,649.00	0.01	1,300,000.00	1,216,943.00	0.05
383,000.00	335,691.84	0.01	1,200,000.00	1,159,608.00	0.04
700,000.00	664,027.00	0.03	600,000.00	576,732.00	0.02
2,030,000.00	1,875,476.40	0.07	1,000,000.00	820,630.00	0.03
150,000.00	135,684.00	0.01	1,200,000.00	1,113,252.00	0.04
600,000.00	459,528.00	0.02	3,600,000.00	3,231,432.00	0.14
400,000.00	248,924.00	0.01	1,500,000.00	1,426,230.00	0.06
900,000.00	849,555.00	0.03	200,000.00	170,616.00	0.01
500,000.00	465,350.00	0.02	1,700,000.00	1,440,223.00	0.06
100,000.00	74,370.00	0.00	1,700,000.00	1,364,879.00	0.05
1,000,000.00	885,710.00	0.03	800,000.00	716,736.00	0.03
France	393,782,201.56	15.25	800,000.00	744,752.00	0.03
400,000.00	387,124.00	0.01	1,600,000.00	1,390,656.00	0.05
1,100,000.00	889,768.00	0.03	1,900,000.00	1,876,573.00	0.07
1,600,000.00	1,432,768.00	0.06	800,000.00	707,744.00	0.03
1,300,000.00	1,196,026.00	0.05	3,500,000.00	3,219,405.00	0.12
400,000.00	382,976.00	0.01	400,000.00	365,340.00	0.01
100,000.00	99,987.00	0.00	3,300,000.00	3,296,502.00	0.14
500,000.00	389,100.00	0.02	2,400,000.00	2,241,432.00	0.09
1,200,000.00	1,146,012.00	0.04	500,000.00	472,785.00	0.02
500,000.00	360,400.00	0.01	1,340,000.00	1,276,041.80	0.05
1,300,000.00	1,277,692.00	0.05	2,048,000.00	2,051,604.48	0.08
1,000,000.00	842,830.00	0.03	700,000.00	600,166.00	0.02
400,000.00	351,092.00	0.01	1,900,000.00	1,584,904.00	0.06
100,000.00	75,174.00	0.00	1,600,000.00	1,300,128.00	0.05
800,000.00	507,336.00	0.02	2,300,000.00	2,075,796.00	0.08
200,000.00	149,156.00	0.01	1,500,000.00	1,346,910.00	0.05
800,000.00	779,640.00	0.03	1,200,000.00	1,117,788.00	0.04
1,300,000.00	1,166,477.00	0.05	800,000.00	769,272.00	0.03
1,500,000.00	1,261,080.00	0.05	3,000,000.00	2,700,030.00	0.10
700,000.00	671,139.00	0.03	2,700,000.00	2,337,228.00	0.09
700,000.00	547,967.00	0.02	2,400,000.00	1,617,336.00	0.06
900,000.00	814,464.00	0.03	1,644,000.00	1,630,880.88	0.06
1,700,000.00	1,496,289.00	0.06	800,000.00	749,104.00	0.03
300,000.00	279,099.00	0.01	900,000.00	870,399.00	0.03
1,900,000.00	1,754,536.00	0.07	1,500,000.00	1,472,115.00	0.06
700,000.00	664,482.00	0.03	850,000.00	831,725.00	0.03
2,000,000.00	1,859,300.00	0.07	800,000.00	768,920.00	0.03
1,300,000.00	1,164,345.00	0.05	1,950,000.00	1,818,940.50	0.07
			300,000.00	255,447.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,300,000.00	942,864.00	0.04	1,800,000.00	1,309,914.00	0.05
2,200,000.00	2,110,416.00	0.08	1,300,000.00	1,059,461.00	0.04
800,000.00	752,792.00	0.03	1,200,000.00	926,784.00	0.04
1,100,000.00	1,024,177.00	0.04	2,800,000.00	2,621,976.00	0.10
1,300,000.00	1,189,981.00	0.05	3,000,000.00	2,724,120.00	0.11
1,600,000.00	1,401,504.00	0.05	1,200,000.00	967,332.00	0.04
3,400,000.00	3,277,770.00	0.14	800,000.00	783,456.00	0.03
1,200,000.00	1,025,544.00	0.04	100,000.00	82,422.00	0.00
1,000,000.00	996,530.00	0.04	300,000.00	284,538.00	0.01
1,100,000.00	1,038,378.00	0.04	1,000,000.00	846,720.00	0.03
700,000.00	699,167.00	0.03	600,000.00	539,514.00	0.02
1,600,000.00	1,506,688.00	0.06	1,000,000.00	879,850.00	0.03
1,100,000.00	1,073,435.00	0.04	100,000.00	95,683.00	0.00
2,400,000.00	2,270,520.00	0.09	100,000.00	95,459.00	0.00
2,200,000.00	2,152,216.00	0.08	500,000.00	487,335.00	0.02
1,800,000.00	1,747,638.00	0.07	1,300,000.00	1,020,812.00	0.04
1,900,000.00	1,778,780.00	0.07	1,900,000.00	1,819,459.00	0.07
1,100,000.00	956,857.00	0.04	1,300,000.00	1,179,685.00	0.05
1,300,000.00	1,192,399.00	0.05	2,100,000.00	1,706,943.00	0.07
2,600,000.00	2,345,694.00	0.09	1,300,000.00	1,156,870.00	0.04
2,500,000.00	1,827,125.00	0.07	2,500,000.00	2,190,075.00	0.08
1,100,000.00	866,041.00	0.03	900,000.00	863,361.00	0.03
1,500,000.00	1,401,090.00	0.05	1,300,000.00	1,232,530.00	0.05
400,000.00	384,540.00	0.01	1,100,000.00	981,849.00	0.04
1,200,000.00	990,240.00	0.04	1,600,000.00	1,301,760.00	0.05
1,400,000.00	1,322,104.00	0.05	1,500,000.00	1,271,595.00	0.05
300,000.00	273,192.00	0.01	400,000.00	382,708.00	0.01
2,000,000.00	1,815,300.00	0.07	700,000.00	667,499.00	0.03
1,900,000.00	1,649,086.00	0.06	3,000,000.00	2,786,820.00	0.11
1,000,000.00	928,900.00	0.04	1,250,000.00	1,249,337.50	0.05
1,000,000.00	874,630.00	0.03	2,400,000.00	2,087,208.00	0.08
2,700,000.00	2,597,778.00	0.10	2,500,000.00	2,143,700.00	0.08
300,000.00	264,996.00	0.01	800,000.00	629,184.00	0.02
1,000,000.00	942,760.00	0.04	1,400,000.00	1,282,442.00	0.05
1,600,000.00	1,500,304.00	0.06	400,000.00	347,276.00	0.01
300,000.00	253,248.00	0.01	1,000,000.00	802,860.00	0.03
800,000.00	785,832.00	0.03	1,200,000.00	1,125,504.00	0.04
1,200,000.00	1,086,108.00	0.04	500,000.00	445,640.00	0.02
900,000.00	760,482.00	0.03	300,000.00	222,300.00	0.01
1,100,000.00	1,043,526.00	0.04	100,000.00	83,777.00	0.00
1,000,000.00	897,510.00	0.03	1,600,000.00	1,443,936.00	0.06
100,000.00	94,285.00	0.00	1,300,000.00	1,154,127.00	0.04
800,000.00	446,952.00	0.02	500,000.00	478,765.00	0.02
900,000.00	699,714.00	0.03	800,000.00	677,720.00	0.03
1,200,000.00	945,108.00	0.04	900,000.00	683,172.00	0.03
700,000.00	607,880.00	0.02	900,000.00	587,547.00	0.02
700,000.00	629,615.00	0.02	1,000,000.00	772,280.00	0.03
1,700,000.00	1,401,650.00	0.05	700,000.00	564,123.00	0.02
2,200,000.00	2,128,786.00	0.08	100,000.00	88,757.00	0.00
1,600,000.00	1,508,624.00	0.06	1,200,000.00	1,229,184.00	0.05
1,000,000.00	955,810.00	0.04	600,000.00	520,332.00	0.02
1,000,000.00	862,630.00	0.03	800,000.00	767,936.00	0.03
1,300,000.00	960,401.00	0.04	200,000.00	160,196.00	0.01
3,300,000.00	3,076,557.00	0.12	1,100,000.00	899,184.00	0.03
1,100,000.00	893,420.00	0.03	3,000,000.00	2,527,530.00	0.10
100,000.00	91,431.00	0.00	500,000.00	439,280.00	0.02
2,100,000.00	1,693,629.00	0.07	1,100,000.00	1,052,667.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,900,000.00	ICADE 1.125 16-25 17/11A	1,744,827.00	0.07	600,000.00	SANOFI 0.625 16-24 05/04A	582,666.00	0.02
1,100,000.00	ICADE SA 1.75 16-26 10/06A	1,007,138.00	0.04	3,800,000.00	SANOFI 1.00 18-26 21/03A	3,556,990.00	0.15
1,500,000.00	ICADE SANTE SAS 0.875 19-29 04/11A	1,156,935.00	0.04	2,400,000.00	SANOFI 1.375 18-30 21/03A	2,098,848.00	0.08
300,000.00	ICADE SANTE SAS 1.375 20-30 17/09A	229,278.00	0.01	100,000.00	SANOFI 1.50 15-25 22/09A	96,079.00	0.00
800,000.00	IMERYYS 1 21-31 14/05A	503,528.00	0.02	1,500,000.00	SANOFI 2.50 13-23 14/11A	1,499,160.00	0.06
300,000.00	IMERYYS SA 2.00 14-24 10/12A	287,379.00	0.01	900,000.00	SANOFI SA 0.875 22-23 04/06A	860,562.00	0.03
1,700,000.00	JC DECAUX SE 2.625 20-28 24/04A	1,454,010.00	0.06	1,600,000.00	SANOFI SA 1.875 18-38 21/03A	1,262,112.00	0.05
2,400,000.00	KERING 1.2500 22-25 05/05A	2,298,984.00	0.09	1,400,000.00	SANOFI SA 1 20-25 30/03A	1,339,506.00	0.05
1,000,000.00	KERING SA 0.75 20-28 13/05A	869,110.00	0.03	1,000,000.00	SANOFI SA 1.125 16-28 05/04A	896,040.00	0.03
600,000.00	KERING 1.25 16-26 10/05A	564,864.00	0.02	1,400,000.00	SANOFI SA 1.5 20-30 30/03A	1,238,874.00	0.05
500,000.00	KERING 1.50 17-27 05/04A	466,475.00	0.02	2,200,000.00	SANOFI SA 1.75 14-26 10/09A	2,093,322.00	0.08
800,000.00	KLEPIERRE 1.25 16-31 29/09A	564,112.00	0.02	1,200,000.00	SANOFI SA 0.8750 19-29 21/03A	1,037,556.00	0.04
600,000.00	KLEPIERRE 1.375 17-27 16/02A	525,744.00	0.02	400,000.00	SANOFI SA 1.25 19-34 21/03A	313,156.00	0.01
1,400,000.00	KLEPIERRE 1.625 17-32 13/12A	986,594.00	0.04	1,100,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	1,009,151.00	0.04
1,000,000.00	KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A	698,150.00	0.03	200,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	198,162.00	0.01
1,600,000.00	KLEPIERRE (EX-COMPAG 2 20-29 12/05A	1,309,360.00	0.05	1,600,000.00	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	1,311,936.00	0.05
800,000.00	KLEPIERRE 0.625 19-30 01/07A	560,704.00	0.02	600,000.00	SCHNEIDER ELECTRIC S 1 20-27 09/04A	543,558.00	0.02
600,000.00	KLEPIERRE 1.875 16-26 19/02A	556,080.00	0.02	2,000,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	1,913,140.00	0.07
1,500,000.00	L OREAL S A 0.375 22-24 29/03A	1,457,295.00	0.06	1,400,000.00	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	1,336,076.00	0.05
1,800,000.00	L OREAL S A 0.875 22-26 29/06A	1,676,610.00	0.06	1,100,000.00	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	1,002,221.00	0.04
100,000.00	LEGRAND SA 0.50 17-23 09/10A	97,869.00	0.00	1,200,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	1,104,696.00	0.04
2,600,000.00	LEGRAND SA 0.6250 19-28 24/06A	2,211,430.00	0.09	1,600,000.00	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	1,373,776.00	0.05
1,900,000.00	LEGRAND SA 0.75 20-30 20/05A	1,533,889.00	0.06	600,000.00	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	546,240.00	0.02
500,000.00	MERCIALYS SA 1.8 18-26 27/02A	434,865.00	0.02	800,000.00	SOCIETE GENERALE 0.875 19-29 24/09A	616,888.00	0.02
1,600,000.00	MICHELIN 1.7500 18-30 03/09A	1,400,672.00	0.05	1,200,000.00	SOCIETE GENERALE 1.375 17-28 13/01A	1,023,492.00	0.04
1,000,000.00	MICHELIN 2.5 18-38 03/09A	805,400.00	0.03	1,000,000.00	SOCIETE GENERALE FL.R 20-26 21/04A	927,640.00	0.04
800,000.00	ORANGE 3.125 13-24 09/01A	803,056.00	0.03	2,500,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	2,230,900.00	0.09
500,000.00	ORANGE 1.375 18-30 16/01A	434,310.00	0.02	1,500,000.00	SOCIETE GENERALE SA 0.125 21-28 18/02A	1,228,125.00	0.05
800,000.00	ORANGE SA 0.875 16-27 03/02A	722,936.00	0.03	1,500,000.00	SOCIETE GENERALE SA 0.25 21-27 08/07A	1,275,855.00	0.05
700,000.00	ORANGE SA 1.375 18-28 20/03A	630,294.00	0.02	2,200,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	1,878,624.00	0.07
100,000.00	ORANGE SA 1.5 17-27 09/09A	91,805.00	0.00	1,900,000.00	SOCIETE GENERALE 0.875 20-28 22/09A	1,592,694.00	0.06
2,600,000.00	ORANGE SA 2.0000 19-29 15/01A	2,401,282.00	0.09	1,000,000.00	SOCIETE GENERALE 0.8750 19-26 01/07A	884,660.00	0.03
1,900,000.00	ORANGE SA 0 21-26 29/06A	1,693,318.00	0.07	1,900,000.00	SOCIETE GENERALE 1.125 18-25 23/01A	1,793,657.00	0.07
1,300,000.00	ORANGE SA 0.75 21-34 29/06A	924,209.00	0.04	3,100,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	3,006,597.00	0.12
1,700,000.00	ORANGE SA 1.25 20-27 07/04A	1,547,306.00	0.06	1,500,000.00	SOCIETE GENERALE 1.25 20-30 12/06A	1,156,200.00	0.04
1,400,000.00	ORANGE SA 1.625 20-32 07/04A	1,175,440.00	0.05	1,500,000.00	SOCIETE GENERALE 1.7500 19-29 22/03A	1,249,005.00	0.05
2,700,000.00	ORANGE SA 8.125 03-33 28/01A	3,564,648.00	0.15	1,800,000.00	SOCIETE GENERALE 2.125 18-28 27/09A	1,557,108.00	0.06
1,400,000.00	ORANGE SA 0.00 19-26 04/09U	1,236,116.00	0.05	300,000.00	SOCIETE GENERALE 2.625 15-25 27/02A	286,917.00	0.01
1,400,000.00	ORANGE SA 0.125 20-29 16/09A	1,117,718.00	0.04	200,000.00	SODEXHO 0.75 16-27 14/04A	174,506.00	0.01
1,600,000.00	ORANGE SA 0.5 19-32 04/09A	1,175,616.00	0.05	1,700,000.00	SODEXHO 2.50 14-26 24/06A	1,619,420.00	0.06
1,300,000.00	ORANGE SA 0.75 17-23 11/09A	1,275,573.00	0.05	1,700,000.00	SODEXO 0.5 20-24 17/07A	1,642,030.00	0.06
300,000.00	ORANGE SA 1.00 16-25 12/05A	284,664.00	0.01	200,000.00	SODEXO 1 20-28 17/07A	168,790.00	0.01
400,000.00	ORANGE SA 1.00 18-25 12/09A	377,200.00	0.01	1,200,000.00	SODEXO 1 20-29 27/04A	980,556.00	0.04
2,400,000.00	ORANGE SA 1.1250 19-24 15/07A	2,317,608.00	0.09	500,000.00	STE AUTOROUTES PARIS 1.25 16-27 06/01A	459,715.00	0.02
600,000.00	ORANGE SA 1.375 19-49 04/09A	390,984.00	0.02	200,000.00	STE AUTOROUTES PARIS 1.875 16-31 06/01A	175,718.00	0.01
900,000.00	ORANGE SA 1.875 18-30 12/09A	795,834.00	0.03	1,100,000.00	STE AUTORPARRHI 1.5 18-30 25/01A	958,045.00	0.04
700,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	681,506.00	0.03	2,400,000.00	STE AUTORPARRHIN 1.125 16-26 09/01A	2,256,024.00	0.09
1,450,000.00	RCI BANQUE 0.5 22-25 14/07A	1,295,125.50	0.05	1,000,000.00	STE DES AUTO DU SUD 1.375 18-28 27/06A	899,510.00	0.03
400,000.00	RCI BANQUE 4.75 22-27 06/07A	392,560.00	0.02	100,000.00	STE FONCIERE LYONNAI 1.5 20-27 05/06A	89,198.00	0.00
1,200,000.00	RCI BANQUE SA 1.625 18-26 24/05A	1,066,908.00	0.04	800,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	748,000.00	0.03
1,000,000.00	RCI BANQUE SA 1.125 20-27 15/01A	853,150.00	0.03	500,000.00	SUEZ 2.75 13-23 09/10A	499,235.00	0.02
1,300,000.00	RCI BANQUE SA 0.50 16-23 15/09A	1,256,723.00	0.05	100,000.00	SUEZ 1.625 18-30 17/09A	84,639.00	0.00
2,250,000.00	RCI BANQUE SA 1.375 17-24 08/03A	2,172,937.50	0.08	1,700,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	1,628,787.00	0.06
1,710,000.00	RENAULT SA 2 19-24 11/07A	1,652,783.40	0.06	2,100,000.00	SUEZ SA 1.00 17-25 03/04A	1,997,877.00	0.08
200,000.00	SANEF SA 0.95 16-28 19/10A	164,328.00	0.01	2,000,000.00	SUEZ SA 1.25 20-27 02/04A	1,821,920.00	0.07
600,000.00	SANEF SA 1.875 15-26 16/03A	562,188.00	0.02	1,300,000.00	SUEZ SA 1.25 20-35 14/05A	915,317.00	0.04
1,700,000.00	SANOFI 0.50 16-27 13/01A	1,525,886.00	0.06	1,000,000.00	SUEZ 0.5 19-31 14/10A	731,450.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
2,000,000.00	SUEZ 1.25 16-28 19/05A	1,754,800.00	0.07	800,000.00	BASF 1.45 17-32 13/12A	593,696.00	0.02
1,500,000.00	SUEZ 1.625 17-32 21/09A	1,191,435.00	0.05	1,500,000.00	BASF 1.5 18-30 22/05A	1,258,650.00	0.05
1,700,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	1,628,396.00	0.06	200,000.00	BASF REGS 2.50 14-24 22/01A	199,196.00	0.01
700,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	672,119.00	0.03	50,000.00	BASF SE 0.875 18-25 22/05A	47,493.50	0.00
1,700,000.00	UNIBAIL RODAMCO 1.375 16-26 09/03A	1,521,500.00	0.06	1,000,000.00	BASF SE 1.625 17-37 15/11A	701,710.00	0.03
600,000.00	UNIBAIL RODAMCO 2.25 18-38 15/05A	370,074.00	0.01	2,000,000.00	BASF SE 3.125 22-28 29/06A	1,927,260.00	0.07
100,000.00	UNIBAIL RODAMCO 1.50 17-29 29/05A	77,888.00	0.00	1,400,000.00	BASF SE 3.75 22-32 29/06A	1,324,190.00	0.05
1,200,000.00	UNIBAIL RODAMCO 0.8750 19-32 29/03A	775,896.00	0.03	3,300,000.00	BASF SE 0.25 20-27 05/06A	2,845,689.00	0.12
900,000.00	UNIBAIL RODAMCO 1.00 15-25 14/03A	830,529.00	0.03	1,600,000.00	BASF SE1.5 22-31 17/03A	1,295,856.00	0.05
2,100,000.00	UNIBAIL RODAMCO 1.0000 19-27 27/02A	1,779,330.00	0.07	400,000.00	BERLIN HYP 1.125 17-27 25/10A	346,480.00	0.01
400,000.00	UNIBAIL RODAMCO 1.125 16-27 28/04A	339,044.00	0.01	2,500,000.00	BERLIN HYP AG 1.0 19-26 05/02A	2,304,450.00	0.09
1,330,000.00	UNIBAIL RODAMCO 1.50 17-28 22/02A	1,101,240.00	0.04	500,000.00	BERLIN HYP AG 0.375 22-27 25/01A	439,980.00	0.02
600,000.00	UNIBAIL RODAMCO 1.75 19-49 01/07A	287,976.00	0.01	300,000.00	BERLIN HYP AG 0.5 19-29 05/11A	239,133.00	0.01
1,100,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	726,011.00	0.03	2,200,000.00	BERLIN HYP AG 0.375 21-31 21/04A	1,639,022.00	0.06
600,000.00	UNIBAIL RODAMCO 2.00 16-36 28/04M	391,278.00	0.02	1,100,000.00	BERLIN HYP 109 1.25 15-25 22/01A	1,044,989.00	0.04
400,000.00	UNIBAIL RODAMCO 2.50 14-26 04/06A	368,096.00	0.01	800,000.00	BERTELSMANN 1.75 14-24 14/10A	785,648.00	0.03
900,000.00	UNIBAIL-RODAMCO 1.375 15-30 15/04A	668,322.00	0.03	600,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	573,318.00	0.02
1,400,000.00	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	1,050,322.00	0.04	1,300,000.00	BERTELSMANN SE CO. 2.20-28 01/04A	1,198,236.00	0.05
300,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	270,243.00	0.01	500,000.00	BERTELSMANN SE 1.125 16-26 27/04A	471,085.00	0.02
400,000.00	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	248,112.00	0.01	800,000.00	COMMERZBANK AG 0.25 19-24 16/09A	742,512.00	0.03
2,300,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	1,894,855.00	0.07	2,280,000.00	COMMERZBANK AG 0.625 19-24 28/08A	2,166,364.80	0.08
2,000,000.00	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	1,542,880.00	0.06	300,000.00	COMMERZBANK AG 1.125 17-24 24/05A	287,346.00	0.01
1,900,000.00	UNIBAIL-RODAMCO-WEST 1.375 20-31 04/12A	1,330,836.00	0.05	100,000.00	COMMERZBANK AG 1.875 18-28 28/02A	84,992.00	0.00
1,000,000.00	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	943,280.00	0.04	2,000,000.00	COMMERZBANK AG 0.1 21-25 11/03A	1,804,960.00	0.07
1,200,000.00	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	984,432.00	0.04	1,100,000.00	COMMERZBANK AG 0.875 20-27 22/01A	931,843.00	0.04
700,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	680,848.00	0.03	1,350,000.00	COMMERZBANK AG 0.50 16-23 13/09A	1,316,358.00	0.05
2,000,000.00	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	1,765,100.00	0.07	2,300,000.00	COMMERZBANK AG 0.50 19-26 04/12A	2,017,261.00	0.08
1,700,000.00	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	1,576,070.00	0.06	2,200,000.00	COMMERZBANK AG 1.00 19-26 25/02A	2,010,184.00	0.08
1,700,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	1,771,774.00	0.07	400,000.00	COMMERZBK 1.5 18-28 28/08A	352,616.00	0.01
1,200,000.00	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	1,368,168.00	0.05	420,000.00	CONTINENTAL AG 0.00 19-23 05/09U	406,950.60	0.02
600,000.00	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	507,834.00	0.02	604,000.00	CONTINENTAL AG 0.375 19-25 27/06A	556,012.20	0.02
500,000.00	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	440,440.00	0.02	1,031,000.00	CONTINENTAL AG 2.5 20-26 27/05A	986,831.96	0.04
1,300,000.00	VINCI SA 1.0000 18-25 26/09A	1,230,944.00	0.05	650,000.00	COVESTRO AG 1.75 16-24 25/09A	624,520.00	0.02
1,800,000.00	VINCI SA 1.625 19-29 18/01A	1,632,708.00	0.06	800,000.00	COVESTRO AG 0.875 20-26 12/06A	721,840.00	0.03
1,700,000.00	VINCI SA 1.7500 18-30 26/09A	1,526,651.00	0.06	750,000.00	COVESTRO AG 1.375 20-30 12/06A	582,622.50	0.02
2,200,000.00	VIVENDI 1.125 16-23 24/11A	2,153,470.00	0.08	500,000.00	DEUT PF 4.375 22-26 28/08A	477,285.00	0.02
1,200,000.00	VIVENDI SA 0.6250 19-25 11/06A	1,117,020.00	0.04	2,500,000.00	DEUT PFANDBRIEF 0.2500 21-25 27/10A	2,156,425.00	0.08
1,500,000.00	VIVENDI SA 1.1250 19-28 11/12A	1,268,460.00	0.05	2,300,000.00	DEUTSCHE BANK 1.750 18-28 17/01A	1,883,815.00	0.07
800,000.00	WENDEL 2.50 15-27 09/02A	729,768.00	0.03	900,000.00	DEUTSCHE BANK A 3.2500 22-28 24/05A	812,205.00	0.03
1,300,000.00	WENDEL SA 1.3750 19-26 26/04A	1,168,622.00	0.05	2,000,000.00	DEUTSCHE BANK AG 0.75 21-27 17/02A	1,709,140.00	0.07
1,200,000.00	WORLDLINE SA 0.25 19-24 18/09A	1,113,420.00	0.04	2,200,000.00	DEUTSCHE BANK AG 1.375 21-32 17/02A	1,543,696.00	0.06
1,000,000.00	WPP FINANCE SA 2.375 20-27 19/05A	929,170.00	0.04	4,700,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	3,997,867.00	0.16
200,000.00	WPP FINANCE SA EMTN 2.25 14-26 22/09A	188,294.00	0.01	1,400,000.00	DEUTSCHE BANK AG 1.125 15-25 17/03A	1,306,018.00	0.05
	Germany	168,458,057.07	6.52	1,300,000.00	DEUTSCHE BANK AG 2.625 19-26 12/02A	1,202,552.00	0.05
200,000.00	AAREAL BANK AG 0.375 19-24 10/04A	188,196.00	0.01	900,000.00	DEUTSCHE BOERSE 1.5 22-32 04/04A	740,106.00	0.03
2,100,000.00	AAREAL BANK AG 0.0500 21-26 02/09A	1,697,199.00	0.07	400,000.00	DEUTSCHE BOERSE AG FL.R 20-47 16/06A	330,332.00	0.01
1,700,000.00	AAREAL BANK AG 0.25 20-27 23/11A	1,269,135.00	0.05	2,000,000.00	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	1,797,940.00	0.07
700,000.00	ADIDAS AG 0.00 20-28 05/10U	584,479.00	0.02	900,000.00	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	671,760.00	0.03
1,000,000.00	ADIDAS AG 0.0000 20-24 09/09A	948,790.00	0.04	100,000.00	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	97,313.00	0.00
700,000.00	ADIDAS AG 0.6250 20-35 10/09A	476,378.00	0.02	1,400,000.00	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	1,185,212.00	0.05
700,000.00	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	573,846.00	0.02	100,000.00	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	90,277.00	0.00
600,000.00	ALSTRIA OFFICE REIT 1.50 17-27 15/11A	437,190.00	0.02	700,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	661,836.00	0.03
500,000.00	AMPHENOL TECHNO HOLDG 2.00 18-28 08/10A	452,130.00	0.02	1,150,000.00	DEUTSCHE POST AG 0.375 20-26 20/05A	1,057,149.00	0.04
500,000.00	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	454,645.00	0.02	1,350,000.00	DEUTSCHE POST AG 0.75 20-29 20/05A	1,152,400.50	0.04
1,000,000.00	BASF 0.7522-26 17/03A	915,640.00	0.04	600,000.00	DEUTSCHE POST AG 1 20-32 20/05A	474,048.00	0.02
400,000.00	BASF 0.875 17-27 15/11A	349,436.00	0.01	100,000.00	DEUTSCHE POST AG 1.00 17-27 13/12A	90,184.00	0.00
				2,450,000.00	DEUTSCHE POST AG 1.625 18-28 05/12A	2,229,230.50	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,300,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	1,301,235.00	0.05	1,400,000.00	MERCEDES-BENZ 1.125 19-31 06/11A	1,112,356.00	0.04
300,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	299,634.00	0.01	1,400,000.00	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	1,145,802.00	0.04
3,000,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	2,643,570.00	0.10	550,000.00	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	490,435.00	0.02
1,400,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	1,083,194.00	0.04	2,000,000.00	MERCEDES-BENZ GROUP 1.40 16-24 12/01A	1,962,000.00	0.08
800,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	697,208.00	0.03	2,050,000.00	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	1,802,831.50	0.07
1,200,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	764,964.00	0.03	1,000,000.00	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	882,520.00	0.03
500,000.00	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	388,945.00	0.02	1,400,000.00	MERCEDES-BENZ GROUP 0.75 20-30 10/09A	1,129,716.00	0.04
800,000.00	DEUTSCHE WOHNEN SE 1 20-25 30/04A	749,144.00	0.03	1,700,000.00	MERCEDES-BENZ GROUP 0.75 21-33 11/03A	1,248,123.00	0.05
700,000.00	DEUTSCHE WOHNEN SE 1.3 21-41 07/04A	377,902.00	0.01	800,000.00	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	593,840.00	0.02
1,400,000.00	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	1,124,242.00	0.04	1,305,000.00	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	1,170,076.05	0.05
1,600,000.00	EUROGRID GMBH 1.625 15-23 03/11A	1,576,640.00	0.06	400,000.00	MERCEDES-BENZ GROUP 1.875 14-24 08/07A	392,732.00	0.02
1,600,000.00	EUROGRID GMBH 3.2790 22-31 05/09A	1,535,584.00	0.06	1,910,000.00	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	1,528,534.80	0.06
2,200,000.00	EUROGRID GMBH 1.50 16-28 18/04A	1,953,864.00	0.08	2,100,000.00	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	1,926,267.00	0.07
300,000.00	EUROGRID GMBH 1.875 15-25 10/06A	289,452.00	0.01	1,400,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	1,301,300.00	0.05
1,200,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	1,132,440.00	0.04	400,000.00	MERCK FIN SERVI 0.5000 20-28 16/07A	339,732.00	0.01
650,000.00	EVONIK FINANCE BV 0.75 16-28 07/09A	532,018.50	0.02	700,000.00	MERCK FINANCIAL 0.005 19-23 15/12A	677,824.00	0.03
1,000,000.00	EVONIK INDUSTRIES 2.25 22-27 25/09A	908,130.00	0.04	1,600,000.00	MERCK FINANCIAL 19-31 05/07A	1,276,496.00	0.05
1,000,000.00	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	912,930.00	0.04	1,600,000.00	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	1,406,208.00	0.05
50,000.00	FRESENIUS MEDICAL 0.625 19-26 30/11A	43,570.50	0.00	500,000.00	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	477,505.00	0.02
360,000.00	FRESENIUS MEDICAL CA 1 20-26 29/05A	323,899.20	0.01	500,000.00	MERCK KGAA 3.375 14-74 12/12A	484,735.00	0.02
2,600,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	2,024,620.00	0.08	200,000.00	METRO AG 1.50 15-25 19/03A	190,564.00	0.01
1,200,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	1,161,840.00	0.04	500,000.00	MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A	486,290.00	0.02
800,000.00	FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	620,520.00	0.02	300,000.00	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	281,769.00	0.01
200,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	189,504.00	0.01	700,000.00	SANTANDER CONS BK 0.2500 19-24 15/10A	657,181.00	0.03
100,000.00	FRESENIUS SE & 1.8750 22-25 24/05A	95,750.00	0.00	1,553,000.00	SAP 1.75 14-27 22/02A	1,482,866.52	0.06
1,600,000.00	FRESENIUS SE & 2.8750 22-30 24/05A	1,436,960.00	0.06	600,000.00	SAP EMTN 0.75 18-24 10/12A	579,900.00	0.02
1,100,000.00	FRESENIUS SE CO. KG 0.75 20-28 15/01A	936,298.00	0.04	800,000.00	SAP EMTN 1.00 15-25 01/04A	773,896.00	0.03
700,000.00	FRESENIUS SE CO. KG 1.125 20-33 28/09A	489,986.00	0.02	1,800,000.00	SAP EMTN 1.625 18-31 10/03A	1,566,162.00	0.06
1,100,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	986,414.00	0.04	500,000.00	SAP SE 1.00 18-26 13/03A	472,260.00	0.02
1,600,000.00	FRESENIUS SE & CO. KG 4.00 14-24 01/02S	1,613,744.00	0.06	1,700,000.00	SAP SE 1.25 18-28 10/03A	1,544,331.00	0.06
700,000.00	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	592,739.00	0.02	700,000.00	SAP SE 0.125 20-26 18/05A	634,508.00	0.02
900,000.00	HAMBURG COMMERCIAL B 0.75 20-23 23/11A	875,412.00	0.03	3,200,000.00	SAP SE 0.375 20-29 18/05A	2,665,824.00	0.10
1,000,000.00	HANNOVER RUECK SE 1.125 18-28 18/04A	885,320.00	0.03	300,000.00	TALANX AG 2.50 14-26 23/07A	292,161.00	0.01
400,000.00	HANNOVER RUECK SE 1.375 21-42 22/03A	280,572.00	0.01	1,000,000.00	TELEFONICA DEUTSCH FI 1.75% 18-25 05/07A	951,390.00	0.04
200,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	191,810.00	0.01	900,000.00	VIER GAS TRANSPORT 1.5 18-28 25/09A	757,503.00	0.03
1,100,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	1,083,016.00	0.04	1,300,000.00	VIER GAS TRANSP-02- 2.875 13-25 12/06A	1,261,949.00	0.05
300,000.00	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	250,737.00	0.01	2,500,000.00	VONOVIA 0.75 21-32 01/09A	1,632,075.00	0.06
1,200,000.00	HELLA GMBH AND CO 1.00 17-24 17/05A	1,150,356.00	0.04	2,500,000.00	VONOVIA SE 0.0 21-25 01/12A	2,183,550.00	0.08
300,000.00	HOCHTIEF AG 0.5 19-27 03/09A	238,068.00	0.01	1,500,000.00	VONOVIA SE 1.625 21-51 01/09A	702,570.00	0.03
1,000,000.00	HOCHTIEF AG 1.75 18-25 03/07A	938,180.00	0.04	1,200,000.00	VONOVIA SE 0.0000 21-23 01/09A	1,165,248.00	0.05
1,000,000.00	HOCHTIEF AG 0.625 21-29 26/04A	709,770.00	0.03	1,100,000.00	VONOVIA SE 1.8750 22-28 28/06A	935,187.00	0.04
600,000.00	INFINEON TECHNO 0.625 22-25 17/02A	564,870.00	0.02	1,400,000.00	VONOVIA SE 2.375 22-32 25/03A	1,106,952.00	0.04
1,000,000.00	INFINEON TECHNO 1.1250 20-26 24/06A	920,310.00	0.04	1,500,000.00	VONOVIA SE 0 21-24 16/06A	1,395,000.00	0.05
1,200,000.00	INFINEON TECHNO 1.625 20-29 24/06A	1,038,156.00	0.04	2,500,000.00	VONOVIA SE 0.2500 21-28 01/09A	1,907,825.00	0.07
1,400,000.00	INFINEON TECHNO 2.0000 20-32 24/06A	1,160,180.00	0.04	1,600,000.00	VONOVIA SE 0.375 21-27 16/06A	1,302,912.00	0.05
500,000.00	KION GROUP AG 1.625 20-25 24/09A	382,420.00	0.01	1,800,000.00	VONOVIA SE 0.625 21-29 16/06A	1,308,834.00	0.05
329,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	312,010.44	0.01	200,000.00	VONOVIA SE 0.625 21-31 24/03A	137,656.00	0.01
2,600,000.00	LANXESS AG 0.00 21-27 08/09A	2,095,938.00	0.08	1,900,000.00	VONOVIA SE 1 21-33 16/06A	1,217,900.00	0.05
1,000,000.00	LANXESS AG 0.625 21-29 01/12A	741,620.00	0.03	1,100,000.00	VONOVIA SE 1.5 21-41 16/06A	599,962.00	0.02
800,000.00	LANXESS AG 1.75 22-28 22/03A	678,464.00	0.03		Guernsey	902,407.00	0.03
600,000.00	LEG IMMOBILIEN 0.3750 22-26 17/01A	522,420.00	0.02	1,100,000.00	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	902,407.00	0.03
400,000.00	LEG IMMOBILIEN 0.8750 19-27 28/11A	329,456.00	0.01		Ireland	32,951,967.13	1.28
1,900,000.00	LEG IMMOBILIEN 1.0000 21-32 19/11A	1,225,481.00	0.05	1,400,000.00	ABBOTT IRL FINANCING 0.100 19-24 19/11A	1,323,952.00	0.05
1,400,000.00	LEG IMMOBILIEN 1.25 17-24 23/01A	1,345,106.00	0.05	900,000.00	ABBOTT IRL FINANCING 0.375 19-27 19/11A	783,729.00	0.03
400,000.00	LEG IMMOBILIEN AG 1.625 19-24 28/11A	259,208.00	0.01	1,700,000.00	ABBOTT IRL FINANCING 0.875 18-23 27/09A	1,671,933.00	0.07
300,000.00	LEG IMMOBILIEN SE 0.75 21-31 30/06A	208,590.00	0.01	1,500,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	1,410,705.00	0.05
1,400,000.00	LEG IMMOBILIEN SE 0.875 21-33 30/03A	887,236.00	0.03				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
614,000.00	AIB GROUP PLC 1.25 19-24 28/05A	588,525.14	0.02	500,000.00	ITALGAS SPA 1.625 17-29 18/01A	420,650.00	0.02
723,000.00	CRH FINANCE 1.375 16-28 18/10A	625,669.74	0.02	1,350,000.00	ITALGAS SPA 0.875 19-30 24/04A	1,015,551.00	0.04
1,100,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/05A	1,003,310.00	0.04	1,800,000.00	ITALGAS S.P.A. 0.25 20-25 24/06A	1,635,030.00	0.06
800,000.00	DELL BANK INTERNATIO 1.625 20-24 24/06A	776,232.00	0.03	700,000.00	MEDIOBANCA - BANCA D 1.125 20-25 23/01A	646,758.00	0.03
900,000.00	EATON CAPITAL U 0.6970 19-25 14/05A	843,282.00	0.03	1,200,000.00	MEDIOBANCA 1.1250 19-25 15/07A	1,103,472.00	0.04
200,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	178,338.00	0.01	600,000.00	MEDIOBANCA DI C 0.7500 20-27 15/07A	501,318.00	0.02
1,400,000.00	EATON CAPITAL UNLIMI 0.577 21-30 08/03A	1,099,098.00	0.04	2,100,000.00	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	1,670,403.00	0.06
1,400,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	1,336,230.00	0.05	1,125,000.00	SNAM SPA 0.00 19-24 12/05A	1,068,401.25	0.04
400,000.00	FCA BANK S.P.A. - IR 0.5 20-23 18/09A	389,632.00	0.02	2,300,000.00	SNAM SPA 0.875 16-26 25/10A	2,041,227.00	0.08
2,300,000.00	FCA BANK SPA 0.50 19-24 13/09A	2,170,119.00	0.09	415,000.00	SNAM SPA 1.375 17-27 25/10A	368,947.45	0.01
1,700,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	1,661,971.00	0.06	1,573,000.00	SNAM SPA 0.7500 22-29 20/06A	1,225,414.19	0.05
300,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	281,394.00	0.01	900,000.00	SNAM SPA 1.0000 19-34 12/09A	579,384.00	0.02
730,000.00	FRESENIUS FIN IRL 3.00 17-32 30/01A	632,479.30	0.02	1,200,000.00	SNAM SPA 1.2500 19-25 28/08A	1,122,024.00	0.04
1,455,000.00	FRESENIUS FINANCE IR 0.21-25 01/04A	1,304,392.95	0.05	200,000.00	SNAM S.P.A 1.00 18-23 18/09A	197,122.00	0.01
1,600,000.00	FRESENIUS FINANCE IR 0.5 21-28 01/04A	1,284,800.00	0.05	1,300,000.00	SNAM S.P.A. 0.20-28 07/12A	987,649.00	0.04
400,000.00	FRESENIUS FINANCE IR 0.875 21-31 01/04A	288,172.00	0.01	1,100,000.00	SNAM S.P.A. 0.21-25 15/02A	991,474.00	0.04
250,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	235,980.00	0.01	1,200,000.00	SNAM S.P.A. 0.625 21-31 30/06A	851,856.00	0.03
800,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	705,280.00	0.03	1,016,000.00	TERNA SPA 1.00 16-28 11/10U	854,445.84	0.03
400,000.00	GRENKE FINANCE PLC 3.95 20-25 09/07A	371,856.00	0.01	1,500,000.00	TERNA S.P.A. 0.375 20-30 25/09A	1,102,575.00	0.04
1,100,000.00	HAMMERSON IRELAND FI 1.75 21-27 03/06A	800,855.00	0.03	736,000.00	TERNA S.P.A. 0.75 20-32 24/07A	527,174.72	0.02
1,400,000.00	JOHNSON CONTROLS 1.00 17-23 15/09A	1,372,784.00	0.05	800,000.00	TERNA SPA 0.125 19-25 25/07A	730,648.00	0.03
800,000.00	JOHNSON CONTROLS INT 0.375 20-27 15/09A	675,456.00	0.03	200,000.00	TERNA SPA 1.0000 19-26 10/04A	184,162.00	0.01
1,100,000.00	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	1,044,956.00	0.04	1,800,000.00	TERNA SPA 1.375 17-27 26/07A	1,613,736.00	0.06
1,140,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	901,911.00	0.03	1,300,000.00	TERNA SPA 4.90 04-24 28/10A	1,347,203.00	0.05
1,100,000.00	KERRY GROUP FINANCIAL 0.875 21-31 01/12A	818,224.00	0.03	700,000.00	UBI BANCA 1.625 19-25 21/04A	650,314.00	0.03
1,500,000.00	LINDE 1.375 22-31 31/03A	1,253,325.00	0.05	800,000.00	UBI BANCA 1.5000 19-24 10/04A	778,768.00	0.03
2,150,000.00	SMURFIT KAPPA 1.50 19-27 15/09S	1,893,290.00	0.08	1,900,000.00	UNICREDIT SPA 0.325 21-26 19/01A	1,653,152.00	0.06
1,750,000.00	SMURFIT KAPPA 2.875 18-26 15/01S	1,691,725.00	0.08	300,000.00	UNICREDIT SPA 0.50 08-13 12/02A	272,724.00	0.01
900,000.00	ZURICH FINANCE 1.6250 19-39 17/06A	619,029.00	0.02	1,500,000.00	UNICREDIT SPA 0.85 21-31 19/01A	1,031,280.00	0.04
1,200,000.00	ZURICH FINANCE 1.875 20-50 17/06A	913,332.00	0.04	1,050,000.00	UNICREDIT SPA 1.8 20-30 20/01A	803,649.00	0.03
	Italy	60,004,801.23	2.32	2,000,000.00	UNICREDIT SPA FL.R 20-26 20/01A	1,821,120.00	0.07
1,500,000.00	AEROPORTI DI ROMA SP 1.75 21-31 30/04A	1,072,500.00	0.04	2,170,000.00	UNICREDIT SPA FL.R 20-27 22/07A	1,903,220.20	0.07
400,000.00	ANIMA HOLDING S.P.A. 1.5 21-28 22/04A	319,172.00	0.01	500,000.00	UNIONE DI BANCHE ITAL 2.625 19-24 20/06A	487,030.00	0.02
1,200,000.00	ASS GENERALI 5.8 22-32 06/07A	1,134,432.00	0.04		Japan	31,257,324.50	1.21
200,000.00	ASSICURAZ GENERALI 1.713 21-32 30/06A	133,386.00	0.01	2,300,000.00	EAST JAPAN RAIL 0.7730 21-34 15/09A	1,618,096.00	0.06
600,000.00	ASSICURAZ GENERALI 2.124 19-30 01/10A	447,456.00	0.02	1,600,000.00	MITSUBISHI UFJ FIN 0.339 19-24 19/07A	1,510,752.00	0.06
900,000.00	ASSICURAZ GENERALI 2.429 20-31 14/07A	665,901.00	0.03	100,000.00	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	79,946.00	0.00
1,300,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	1,271,049.00	0.05	700,000.00	MITSUBISHI UFJ FIN 0.98 18-23 09/10A	685,384.00	0.03
3,002,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	3,099,414.90	0.12	500,000.00	MIZU FI 4.029 22-32 05/09A	477,905.00	0.02
800,000.00	ASSICURAZIONI GENER 3.875 19-29 29/01A	707,848.00	0.03	100,000.00	MIZUHO FINA 1.5980 18-28 10/04A	87,430.00	0.00
1,000,000.00	ASTM 1.625 18-28 08/02A	833,620.00	0.03	2,700,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	2,571,750.00	0.10
150,000.00	ASTM 3.375 14-24 13/02A	147,970.50	0.01	1,700,000.00	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	1,522,384.00	0.06
100,000.00	ERG SPA 1.8750 19-25 11/04A	96,183.00	0.00	900,000.00	MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	623,655.00	0.02
1,400,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	1,315,986.00	0.05	600,000.00	MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	563,904.00	0.02
1,500,000.00	INTESA SANPAOLO 0.75 21-28 16/03A	1,206,975.00	0.05	1,400,000.00	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	1,221,416.00	0.05
2,130,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	2,032,382.10	0.08	1,050,000.00	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	792,036.00	0.03
800,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	777,992.00	0.03	1,000,000.00	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	952,890.00	0.04
2,600,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	2,129,582.00	0.08	100,000.00	MIZUHO FINANCIAL GRP 1.02 18-23 11/10A	97,817.00	0.00
1,800,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	1,713,042.00	0.07	700,000.00	NTT FINANCE CORP 0.082 21-25 13/12A	636,314.00	0.02
2,800,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	2,817,360.28	0.11	1,600,000.00	NTT FINANCE CORP 0.399 21-28 13/12A	1,325,872.00	0.05
2,120,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	1,805,943.20	0.07	1,300,000.00	NTT FINANCE CORP 0.01 21-25 03/03A	1,211,184.00	0.05
600,000.00	IREN SPA 1.50 17-27 24/10A	520,584.00	0.02	1,800,000.00	NTT FINANCE CORP 0.342 21-30 03/03A	1,427,436.00	0.06
1,000,000.00	IREN SPA 0.8750 19-29 14/10A	762,510.00	0.03	100,000.00	ORIX 1.919 22-26 20/04A	92,664.00	0.00
1,900,000.00	IREN SPA 1.9500 18-25 19/09A	1,798,996.00	0.07	1,200,000.00	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	1,144,332.00	0.04
800,000.00	ITALGAS SPA 1.0 19-31 11/12A	570,424.00	0.02	1,400,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	1,283,380.00	0.05
480,000.00	ITALGAS SPA 1.625 17-27 19/01A	436,209.60	0.02	1,900,000.00	SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	1,462,259.00	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
700,000.00	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	616,063.00	0.02	1,300,000.00	HOLCIM FINANCE 0.50 19-26 29/11A	1,139,593.00	0.04
100,000.00	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	81,883.00	0.00	1,000,000.00	HOLCIM FINANCE 0.5000 20-31 23/04A	706,860.00	0.03
2,050,000.00	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	1,958,180.50	0.08	1,400,000.00	HOLCIM FINANCE 0.625 21-30 06/04A	1,042,146.00	0.04
1,200,000.00	TAKEDA PHARMACEUTICA 1.20-29 09/07A	999,216.00	0.04	2,000,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	1,813,300.00	0.07
1,800,000.00	TAKEDA PHARMACEUTICA 2.20-40 09/07A	1,290,672.00	0.05	250,000.00	HOLCIM FINANCE 3.00 14-24 22/01A	249,482.50	0.01
2,900,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	2,775,155.00	0.12	800,000.00	HOLCIM FINANCE (LUXE 0.625 21-33 19/01A	528,296.00	0.02
2,300,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	2,147,349.00	0.08	1,067,000.00	HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	1,039,460.73	0.04
	Jersey Island	5,392,431.00	0.21	1,100,000.00	JOHN DEERE CASH 0.50 17-23 15/09A	1,075,382.00	0.04
885,000.00	APTIV PLC 1.50 15-25 10/03A	829,731.75	0.03	1,000,000.00	JOHN DEERE CASH 1.6500 19-39 13/06A	731,630.00	0.03
500,000.00	APTIV PLC 1.60 16-28 15/09A	412,700.00	0.02	1,000,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	974,300.00	0.04
625,000.00	HEATHROW FDG LTD 1.875 17-32 12/07A	473,281.25	0.02	400,000.00	JOHN DEERE CASH MANA 1.85 20-28 02/04A	370,140.00	0.01
1,400,000.00	HEATHROW FUNDING 1.50 15-30 11/05A	1,149,120.00	0.04	1,100,000.00	JOHN DEERE CASH MANA 0.875 22-27 29/03A	1,005,136.00	0.04
1,100,000.00	HEATHROW FUNDING LIM 1.5 20-25 12/10A	1,016,257.00	0.04	250,000.00	NESTLE FINANCE 0.375 17-24 18/01A	243,265.00	0.01
1,100,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	776,941.00	0.03	1,000,000.00	NESTLE FINANCE 0.00001 20-25 3/12A	916,170.00	0.04
900,000.00	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	734,400.00	0.03	1,865,000.00	NESTLE FINANCE INT 1.5 22-35 29/03A	1,499,833.00	0.06
	Liechtenstein	2,021,182.00	0.08	800,000.00	NESTLE FINANCE INT 1.25 22-31 29/03A	679,344.00	0.03
1,000,000.00	SWISS LIFE FINANCE 0.5 21-31 15/09A	711,510.00	0.03	500,000.00	NESTLE FINANCE INTER 0.20-24 12/05A	475,315.00	0.02
1,400,000.00	SWISS LIFE FINANCE 3.25 22-29 31/08A	1,309,672.00	0.05	800,000.00	NESTLE FINANCE INTER 0.20-33 03/12A	562,480.00	0.02
	Luxembourg	78,170,281.19	3.03	1,200,000.00	NESTLE FINANCE INTER 0.125 20-27 12/05A	1,041,492.00	0.04
800,000.00	ACEF HOLDING SC 0.7500 21-28 14/06A	623,248.00	0.02	100,000.00	NESTLE FINANCE INTER 0.25 21-29 14/06A	82,867.00	0.00
704,000.00	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	633,768.96	0.02	1,800,000.00	NESTLE FINANCE INTER 0.375 20-32 12/05A	1,360,242.00	0.05
700,000.00	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	577,822.00	0.02	700,000.00	NESTLE FINANCE INTER 0.375 20-40 03/12A	410,235.00	0.02
900,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	812,277.00	0.03	800,000.00	NESTLE FINANCE INTER 0.625 21-34 14/06A	591,840.00	0.02
3,000,000.00	AROUNDTOWN SA 0.3750 21-27 15/04A	2,276,220.00	0.09	1,000,000.00	NESTLE FINANCE INTER 0.875 21-41 14/06A	645,250.00	0.02
3,800,000.00	AROUNDTOWN SA 0.20-26 16/12A	3,003,444.00	0.13	1,350,000.00	NESTLE FINANCE INTER 1.125 20-26 01/04A	1,276,006.50	0.05
300,000.00	AROUNDTOWN SA 0.625 19-25 09/07A	258,561.00	0.01	1,600,000.00	NESTLE FINANCE INTER 1.5 20-30 01/04A	1,415,104.00	0.05
1,000,000.00	AROUNDTOWN SA 1.50 19-26 28/05A	846,280.00	0.03	1,300,000.00	NESTLE FINANCE INTL 1.25 17-29 02/11A	1,141,751.00	0.04
800,000.00	AROUNDTOWN SA 1.625 18-28 31/01A	628,400.00	0.02	1,300,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	1,034,345.00	0.04
900,000.00	BECTON DICKINSON EUR 1.213 21-36 12/02A	609,525.00	0.02	100,000.00	NOVARTIS 1.625 14-26 09/11A	95,019.00	0.00
1,500,000.00	BECTON DICKINSON EURO 1.336 21-41 13/08A	905,235.00	0.04	1,000,000.00	NOVARTIS FINANCE 1.70 18-38 14/08A	768,430.00	0.03
750,000.00	BECTON DICKINSON 0.334 21-28 13/08A	612,300.00	0.02	1,100,000.00	NOVARTIS FINANCE 1.375 18-30 14/08A	951,346.00	0.04
1,500,000.00	BECTON DICKINSON 1.208 19-26 04/06A	1,378,455.00	0.05	2,500,000.00	NOVARTIS FINANCE S 0.125 16-23 20/09A	2,446,875.00	0.09
200,000.00	BIL 1.5 18-23 28/09A	196,214.00	0.01	700,000.00	NOVARTIS FINANCE S 0.625 16-28 20/09A	604,786.00	0.02
300,000.00	CNH IND FIN 1.75 17-25 12/09A	284,973.00	0.01	4,400,000.00	NOVARTIS FINANCE SA 0.20-28 23/09A	3,642,804.00	0.15
600,000.00	CNH INDUSTRIAL 1.625 19-29 03/07A	506,256.00	0.02	2,440,000.00	RICHEMONT INTL 1.00 18-26 26/03A	2,277,618.00	0.09
400,000.00	CNH INDUSTRIAL 1.75 19-27 25/03A	366,328.00	0.01	1,700,000.00	RICHEMONT INTL 2.0 18-38 26/03A	1,306,688.00	0.05
1,500,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	1,412,445.00	0.05	600,000.00	SEGRO CAPITAL S 0.5000 21-31 22/09A	415,800.00	0.02
675,000.00	CROMWELL EREIT LUX F 2.125 20-25 19/11A	532,629.00	0.02	500,000.00	SEGRO CAPITAL S 1.8750 22-30 23/03A	408,940.00	0.02
2,200,000.00	DH EUROPE FIN 0.20 19-26 18/03A	1,976,458.00	0.08	500,000.00	SES SA 1.625 18-26	455,515.00	0.02
2,200,000.00	DH EUROPE FIN 0.45 19-28 18/03A	1,860,980.00	0.07	1,100,000.00	SES SA 0.875 19-27 04/11A	906,455.00	0.04
2,700,000.00	DH EUROPE FIN 0.75 19-31 18/09A	2,079,675.00	0.08	800,000.00	TLG FINANCE SARL 3.375 19-99 31/12A	529,528.00	0.02
2,000,000.00	DH EUROPE FIN 1.35 19-39 18/09A	1,321,020.00	0.05	950,000.00	TYCO ELECTRONICS GRO 0.20-25 14/02A	885,960.50	0.03
1,000,000.00	DH EUROPE FIN 1.80 19-49 18/09A	606,880.00	0.02	2,300,000.00	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	1,874,868.00	0.07
700,000.00	EUROFINS SCIENTIFIC 2.125 17-24 25/07A	681,513.00	0.03	200,000.00	WHIRLPOOL FINANCE 1.25 06-16 15/06A	181,508.00	0.01
500,000.00	EUROFINS SCIENTIFIC 3.75 20-26 18/05A	498,190.00	0.02				
1,500,000.00	GRAND CITY PROPERTIES 1.375 17-26 03/08A	1,297,515.00	0.05		Mexico	505,740.00	0.02
300,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	257,196.00	0.01	750,000.00	FOMENTO ECONOMICO ME 1.21-33 28/04A	505,740.00	0.02
800,000.00	HEIDELBERGCEMENT 1.125 19-27 01/12A	695,416.00	0.03				
2,500,000.00	HEIDELBERGCEMENT 1.5 17-27 14/06A	2,245,075.00	0.09		Netherlands	260,404,497.48	10.08
1,400,000.00	HEIDELBERGCEMENT 1.625 17-26 07/04A	1,300,936.00	0.05	1,300,000.00	ABB FINANCE 0.625 22-24 31/03A	1,258,556.00	0.05
2,300,000.00	HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	2,269,088.00	0.09	1,400,000.00	ABB FINANCE 0.755 17-24 16/05A	1,350,146.00	0.05
1,100,000.00	HIGHLAND HOLDIN 0.3180 21-26 15/12A	948,706.00	0.04	100,000.00	ABN AMRO BANK 2.50 13-23 29/11A	99,780.00	0.00
700,000.00	HIGHLAND HOLDIN 0.9340 21-31 15/12A	517,839.00	0.02	1,460,000.00	ABN AMRO BANK 0.5 19-26 15/04A	1,334,469.20	0.05
1,100,000.00	HOLCIM FINANCE 1.750 17-29 29/08A	926,937.00	0.04	1,200,000.00	ABN AMRO BANK 0.50 21-29 23/09A	930,636.00	0.04
500,000.00	HOLCIM FINANCE 0.1250 21-27 19/07A	419,070.00	0.02	2,223,000.00	ABN AMRO BANK 0.875 19-24 15/01A	2,161,934.19	0.08
				1,900,000.00	ABN AMRO BANK 0.8750 18-25 22/04A	1,807,698.00	0.07
				1,500,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	1,311,120.00	0.05
				2,000,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	1,888,640.00	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,300,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	2,200,709.00	0.09	1,240,000.00	CRH FUNDING B.V. 1.625 20-30 05/05A	1,030,378.00	0.04
800,000.00	ADECCO INT FINA 0.1250 21-28 21/09A	630,624.00	0.02	1,400,000.00	DAIMLER AG 0.85 17-25 28/02A	1,334,298.00	0.05
1,150,000.00	ADECCO INTERNATIONAL 16-24 02/12A	1,091,890.50	0.04	2,572,000.00	DAIMLER AG 2 20-26 22/05A	2,465,339.16	0.10
600,000.00	AEGON 1.00 16-23 08/12A	587,238.00	0.02	2,400,000.00	DAIMLER AG 2.625 20-25 07/04A	2,377,656.00	0.09
700,000.00	AEGON BANK NV 0.625 19-24 21/06A	665,539.00	0.03	1,700,000.00	DAIMLER INTL 1.00 18-25 11/05A	1,599,292.00	0.06
700,000.00	AKZO NOBEL NV 1.5 22-28 28/03A	617,008.00	0.02	2,744,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	2,666,042.96	0.10
1,400,000.00	AKZO NOBEL NV 1.125 16-26 08/04A	1,293,978.00	0.05	1,940,000.00	DAIMLER INTL FI 0.625 19-27 06/05A	1,723,108.00	0.07
700,000.00	AKZO NOBEL NV 1.625 20-30 14/04A	579,110.00	0.02	2,100,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	2,032,989.00	0.08
600,000.00	AKZO NOBEL NV 1.75 14-24 07/11A	588,504.00	0.02	1,050,000.00	DAIMLER INTL FI 1.5000 18-27 09/02A	976,563.00	0.04
300,000.00	ALCON FINANCE CORP 2.375 22-28 31/05A	274,575.00	0.01	900,000.00	DAIMLER INTL FIN 1.375 19-26 26/06A	844,326.00	0.03
800,000.00	ALLIANZ 3.00 13-28 13/03A	792,160.00	0.03	900,000.00	DAIMLER TRUCK INT 1.25 22-25 06/04A	851,013.00	0.03
1,100,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	922,790.00	0.04	1,100,000.00	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	994,609.00	0.04
2,800,000.00	ALLIANZ FINANCE 0.0000 21-26 22/11A	2,460,528.00	0.10	700,000.00	DE VOLKSBANK NV 0.25 21-26 22/06A	604,576.00	0.02
600,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	537,054.00	0.02	100,000.00	DE VOLKSBANK NV 0.375 21-28 03/03A	79,996.00	0.00
100,000.00	ALLIANZ FINANCE II 1.5 19-30 15/01A	87,659.00	0.00	400,000.00	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	417,732.00	0.02
1,100,000.00	ALLIANZ FINANCE II B 0.5 20-31 14/01A	864,457.00	0.03	250,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	226,912.50	0.01
1,700,000.00	ALLIANZ FIN.II 0.875 19-26 15/01A	1,588,055.00	0.06	2,300,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	2,242,868.00	0.09
800,000.00	ALLIANZ FIN.II 1.875 22-34 08/03A	635,048.00	0.02	1,800,000.00	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	1,675,080.00	0.06
1,300,000.00	ASEA BROWN BOVERI FI 0 21-30 19/01A	984,646.00	0.04	2,773,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	2,637,594.41	0.10
1,300,000.00	ASML HOLDING NV 1.625 16-27 28/05A	1,217,398.00	0.05	2,200,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	1,997,710.00	0.08
100,000.00	ASML HOLDING NV 0.25 20-30 25/02A	79,681.00	0.00	200,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	199,164.00	0.01
1,600,000.00	ASML HOLDING NV 0.625 20-29 07/05A	1,340,384.00	0.05	1,100,000.00	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	1,095,248.00	0.04
2,000,000.00	ASML HOLDING NV 1.375 16-26 07/07S	1,880,800.00	0.07	1,500,000.00	DEUT TELEKOM INT FIN 7.50 03-33 24/01A	1,934,970.00	0.07
1,100,000.00	ASML HOLDING NV 3.375 13-23 19/09A	1,106,303.11	0.04	2,800,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	2,593,836.00	0.10
800,000.00	BASF FINANCE 0.75 16-26 10/11A	724,464.00	0.03	400,000.00	DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	420,740.00	0.02
1,200,000.00	BMW FIN NV 0.875 17-25 03/04A	1,142,100.00	0.04	100,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	89,602.00	0.00
1,400,000.00	BMW FINANCE 1.00 15-25 21/01A	1,341,480.00	0.05	1,700,000.00	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	1,224,629.00	0.05
700,000.00	BMW FINANCE 2.625 14-24 17/01A	698,887.00	0.03	1,240,000.00	DIGITAL DUTCH FINCO 1.5 20-30 17/01A	950,720.40	0.04
700,000.00	BMW FINANCE NV 0.75 17-24 12/07A	675,094.00	0.03	700,000.00	DSM KONINKLIJKE 0.75 16-26 28/09A	626,773.00	0.02
1,110,000.00	BMW FINANCE NV 1.0 18-25 29/08A	1,049,937.90	0.04	1,600,000.00	DSM KONINKLIJKE 1.00 15-25 09/04A	1,514,768.00	0.06
1,190,000.00	BMW FINANCE NV 1.125 18-26 22/05A	1,112,447.70	0.04	500,000.00	DSV PANALPINA FINANC 0.5 21-31 03/03A	372,595.00	0.01
3,100,000.00	BMW FINANCE NV 0.375 20-27 14/07A	2,770,439.00	0.12	800,000.00	DSV PANALPINA FINANC 0.75 21-33 05/07A	561,032.00	0.02
200,000.00	BMW FINANCE NV 0.375 19-27 24/09A	174,904.00	0.01	2,550,000.00	EASYJET FINCO B.V. 1.875 21-28 03/03A	1,980,840.00	0.08
2,500,000.00	BMW FINANCE NV 0.5000 22-25 22/02A	2,358,750.00	0.09	1,000,000.00	ESSITY CAPITAL BV 0.25 21-29 15/09A	772,570.00	0.03
1,600,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	1,564,928.00	0.06	500,000.00	EURONEXT NV 1 18-25 18/04A	474,750.00	0.02
1,800,000.00	BMW FINANCE NV 0.75 19-26 13/07A	1,653,822.00	0.06	800,000.00	EURONEXT NV 1.1250 19-29 12/06A	662,000.00	0.03
500,000.00	BMW FINANCE NV 1.0000 22-28 22/05A	439,895.00	0.02	150,000.00	EURONEXT NV 1.5 21-41 17/05A	89,851.50	0.00
500,000.00	BMW FINANCE NV 1.125 18-28 10/01A	450,955.00	0.02	900,000.00	EXOR 1.75 18-28 18/01A	813,114.00	0.03
2,050,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	1,831,859.50	0.07	700,000.00	EXOR 2.50 14-24 08/10A	695,331.00	0.03
2,150,000.00	BMW FINANCE NV 0 21-26 11/01A	1,945,470.50	0.08	900,000.00	EXOR NV 1.75 19-34 14/10A	635,508.00	0.02
1,200,000.00	BMW FINANCE NV 0.2 21-33 11/01A	841,920.00	0.03	600,000.00	EXOR N.V. 0.875 21-31 19/01A	449,520.00	0.02
500,000.00	BMW FINANCE NV 1.00 18-24 14/11A	481,050.00	0.02	400,000.00	GIVAUDAN FINANCE EUR 1 20-27 22/04A	359,072.00	0.01
980,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	951,217.40	0.04	1,000,000.00	GIVAUDAN FINANCE EUR 1.625 20-32 22/04A	825,850.00	0.03
500,000.00	BRENNTAG FINANCE 0.50 21-29 06/10A	368,075.00	0.01	700,000.00	HM FINANCE B.V. 0.25 21-29 25/02A	522,501.00	0.02
1,200,000.00	BRENNTAG FINANCE 1.125 17-25 27/09A	1,102,608.00	0.04	1,700,000.00	ING GROEP NV 0.875 21-30 29/11A	1,300,449.00	0.05
200,000.00	CITYCON TREASURY 2.50 14-24 01/10A	189,150.00	0.01	1,500,000.00	ING GROEP NV 2.5000 18-30 15/11A	1,315,845.00	0.05
1,300,000.00	COCA-COLA CO 1.000 16-24 11/11A	1,267,526.00	0.05	2,300,000.00	ING GROEP NV 1.7522-31 16/02A	1,865,898.00	0.07
400,000.00	COCA-COLA HBC FIN 0.625 19-29 21/11A	317,288.00	0.01	2,800,000.00	ING GROUP NV 2.0 18-28 20/09A	2,441,796.00	0.09
1,170,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	1,045,453.50	0.04	3,100,000.00	ING GROUP NV 0.25 21-30 11/01A	2,339,818.00	0.09
900,000.00	COCA-COLA HBC FIN 1.625 19-31 15/05A	727,074.00	0.03	1,700,000.00	ING GROUP NV 1.125 18-25 14/02A	1,616,173.00	0.06
400,000.00	COMPASS GROUP 0.625 17-24 03/07A	384,524.00	0.01	100,000.00	ING GROUP NV 0.875 21-32 09/06A	80,522.00	0.00
1,200,000.00	COMPASS GROUP 1.50 18-28 05/09A	1,071,744.00	0.04	1,200,000.00	ING GROUP NV 1.0 10-23 20/09A	1,176,912.00	0.05
1,100,000.00	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	1,053,426.00	0.04	1,600,000.00	ING GROUP NV 1.375 17-28 11/01A	1,384,336.00	0.05
1,620,000.00	CONTI-GUMMI FINANCE 2.125 20-23 27/05A	1,596,315.60	0.06	700,000.00	ING GROUP NV 2.125 19-26 10/01A	662,837.00	0.03
2,850,000.00	COOP RABOBANK 1.25 16-26 23/03A	2,689,345.50	0.10	900,000.00	JDE PEET S BV 0.244 21-25 16/01A	832,077.00	0.03
1,200,000.00	COOPERATIEVE RABOBAN 0.625 21-33 25/02A	841,668.00	0.03	1,200,000.00	JDE PEET'S B.V. 0 21-26 16/06A	1,046,280.00	0.04
900,000.00	CRH FUNDING 1.875 15-24 09/01A	884,241.00	0.03	1,100,000.00	JDE PEET'S B.V. 0.5 21-29 16/06A	838,706.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
600,000.00	JDE PEET'S B.V. 1.125 21-33 16/06A	397,296.00	0.02	1,400,000.00	RELX FINANCE BV 0.875 20-32 10/03A	1,065,750.00	0.04
1,200,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	1,109,688.00	0.04	800,000.00	RELX FINANCE BV 1.00 17-24 22/03A	775,096.00	0.03
950,000.00	KONINKLIJKE 0.875 17-24 19/09A	912,152.00	0.04	1,000,000.00	RELX FINANCE BV 1.375 16-26 12/05A	932,610.00	0.04
1,200,000.00	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	927,612.00	0.04	962,000.00	REN FINANCE 2.50 15-25 12/02A	934,919.70	0.04
700,000.00	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	647,332.00	0.03	500,000.00	REN FINANCE B.V. 0.5 21-29 16/04A	392,515.00	0.02
100,000.00	KONINKLIJKE DSM NV 2.375 14-24 03/04A	99,017.00	0.00	1,050,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	1,010,751.00	0.04
700,000.00	KONINKLIJKE DSM NV 0.25 20-28 23/06A	574,042.00	0.02	700,000.00	SGS NEDERLAND HOLDIN 0.125 21-27 21/04A	591,542.00	0.02
750,000.00	KONINKLIJKE DSM NV 0.625 20-32 23/06A	545,190.00	0.02	1,500,000.00	SIEM FI 2.25 22-25 10/03A	1,475,805.00	0.06
1,100,000.00	KONINKLIJKE KPN NV 0.875 20-32 14/09A	801,757.00	0.03	950,000.00	SIEMENS FIN NV 0.90 19-28 28/02A	840,417.50	0.03
1,890,000.00	KPN 5.625 09-24 30/09A	1,962,708.30	0.08	650,000.00	SIEMENS FIN NV 1.00 18-27 06/09A	590,050.50	0.02
300,000.00	KPN NV 1.125 16-28 11/09A	260,811.00	0.01	3,700,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	3,196,763.00	0.13
1,700,000.00	LEASEPLAN CORP 0.1250 19-23 13/09A	1,649,085.00	0.06	1,100,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	1,077,637.00	0.04
1,400,000.00	LEASEPLAN CORPO 0.2500 21-26 07/09A	1,189,790.00	0.05	1,300,000.00	SIEMENS FINANCIERING 0.0 20-26 20/02A	1,175,772.00	0.05
800,000.00	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	787,936.00	0.03	2,100,000.00	SIEMENS FINANCIERING 0.25 20-24 05/06A	2,014,362.00	0.08
1,830,000.00	LEASEPLAN CORPORATION 0.25 21-26 23/02A	1,593,161.40	0.06	3,500,000.00	SIEMENS FINANCIERING 0.375 20-26 05/06A	3,172,890.00	0.13
850,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	824,245.00	0.03	600,000.00	SIEMENS FINANCIERING 0.5 20-32 20/02A	453,408.00	0.02
700,000.00	LEASEPLAN CORPORATION 2.125 22-25 06/05A	662,074.00	0.03	500,000.00	SIEMENS FINANCIERING 0.00 19-24 05/09A	474,925.00	0.02
950,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	846,773.00	0.03	500,000.00	SIEMENS FINANCIERING 0.1250 19-29 05/09A	200,505.00	0.01
2,000,000.00	LINDE FINANCE BV 0.25 20-27 19/05A	1,745,440.00	0.07	1,100,000.00	SIEMENS FINANCIERING 0.25 20-29 20/02A	904,519.00	0.04
500,000.00	LINDE FINANCE BV 0.55 20-32 19/05A	372,015.00	0.01	350,000.00	SIEMENS FINANCIERING 0.30 19-24 28/02A	338,586.50	0.01
100,000.00	LINDE FINANCE REGS 1.875 14-24 22/05A	98,546.00	0.00	1,430,000.00	SIEMENS FINANCIERING 0.375 18-23 06/09A	1,400,241.70	0.05
600,000.00	LSEG NETHERLANDS B.V 0.25 21-28 06/04A	496,986.00	0.02	1,020,000.00	SIEMENS FINANCIERING 0.50 19-34 05/09A	704,320.20	0.03
900,000.00	LSEG NETHERLANDS B.V 0.75 21-33 06/04A	649,854.00	0.03	800,000.00	SIEMENS FINANCIERING 0.62522-27 25/02A	717,512.00	0.03
1,200,000.00	LYB INTERNATIONAL 0.875 19-26 17/09A	1,044,888.00	0.04	1,100,000.00	SIEMENS FINANCIERING 1.25 19-31 28/02A	917,763.00	0.04
500,000.00	LYB INTERNATIONAL 1.625 19-31 17/09A	389,910.00	0.02	1,420,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	1,057,587.60	0.04
1,100,000.00	MERCEDES-BENZ 0.0000 19-24 08/02A	1,056,198.00	0.04	1,500,000.00	SIEMENS FINANCIERING1.0 22-30 25/02A	1,268,085.00	0.05
1,600,000.00	MERCEDES-BENZ GROUP 1.50 16-26 09/03A	1,517,168.00	0.06	1,200,000.00	SIEMENS FINANCIERING1.25 22-35 25/02A	901,920.00	0.03
1,910,000.00	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	1,712,162.20	0.07	100,000.00	SIKA CAPITAL BV 0.875 19-27 29/04A	88,186.00	0.00
800,000.00	MONDELEZ INTERNATION 0 20-26 22/09A	695,592.00	0.03	600,000.00	SUDZUCKER INT FINAN 1.25 16-23 29/11A	584,124.00	0.02
700,000.00	MONDELEZ INTERNATION 0.375 20-29 22/09A	551,404.00	0.02	500,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	460,645.00	0.02
800,000.00	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	616,016.00	0.02	950,000.00	TECHNIP ENERGIES N.V 1.125 21-28 28/05A	738,121.50	0.03
1,100,000.00	MONDELEZ INTL HLDINGS 0.25 21-29 09/09A	860,464.00	0.03	1,345,000.00	TELEFONICA EUROPE BV 5.875 03-33 14/02A	1,498,383.80	0.06
1,000,000.00	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	729,940.00	0.03	2,300,000.00	THERMO FISHER S 0.8000 21-30 18/10A	1,850,833.00	0.07
200,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	185,676.00	0.01	1,000,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	980,110.00	0.04
700,000.00	NE PROPERTY BV 2.0 22-30 20/01A	490,602.00	0.02	1,600,000.00	UNILEVER 1.375 17-29 31/07A	1,413,936.00	0.05
600,000.00	NE PROPERTY BV 1.75 17-24 23/11A	551,586.00	0.02	800,000.00	UNILEVER 0.5 18-25 04/09A	760,544.00	0.03
200,000.00	NE PROPERTY B.V. 3.375 20-27 14/07A	169,436.00	0.01	300,000.00	UNILEVER FINANC 0.7500 22-26 28/02A	278,250.00	0.01
1,650,000.00	NE PROPERTY BV 1.8750 19-26 09/10A	1,356,316.50	0.05	1,300,000.00	UNILEVER FINANC 2.2500 22-34 16/05A	1,132,586.00	0.04
1,000,000.00	NETHERLANDS 1.25 16-26 08/09A	793,420.00	0.03	800,000.00	UNILEVER FINANCE NET 1.25 20-25 25/03A	769,528.00	0.03
900,000.00	NIBC BANK NV 0.875 19-25 08/07A	814,545.00	0.03	2,000,000.00	UNILEVER FINANCE NET 1.75 20-30 25/03A	1,788,780.00	0.07
800,000.00	NIBC BANK NV 2.00 19-24 09/04A	780,880.00	0.03	1,000,000.00	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	919,910.00	0.04
800,000.00	NN BANK NV NETH 0.5000 21-28 21/09A	642,208.00	0.02	1,500,000.00	UNILEVER NV 0.50 16-24 29/04A	1,451,385.00	0.06
1,400,000.00	NN GROUP NV 1.625 17-27 01/06A	1,274,658.00	0.05	960,000.00	UNILEVER NV 1.00 17-27 14/02A	880,310.40	0.03
800,000.00	NN GROUP NV 4.375 14-XX 13/06A	760,776.00	0.03	900,000.00	UNILEVER NV 1.125 18-27 12/02A	829,494.00	0.03
600,000.00	POSNL NV REGS 1.00 17-24 21/01A	569,874.00	0.02	700,000.00	UNILEVER NV 1.375 18-30 04/09A	606,599.00	0.02
600,000.00	PROSUS NV 1.2070 22-26 19/01A	506,766.00	0.02	1,800,000.00	UNILEVER NV 1.125 16-28 29/04A	1,610,676.00	0.06
1,150,000.00	PROSUS NV 2.7780 22-34 19/01A	796,041.50	0.03	700,000.00	UNILEVER 0.875 17-25 31/07A	663,859.00	0.03
2,500,000.00	PROSUS N.V. 1.288 21-29 13/07A	1,757,575.00	0.07	600,000.00	UNILEVER 1.625 18-33 12/02A	499,248.00	0.02
1,400,000.00	PROSUS N.V. 1.539 20-28 03/08A	1,058,736.00	0.04	900,000.00	UNIVERSAL MUSIC GP 3.75 22-32 30/06A	841,698.00	0.03
800,000.00	PROSUS NV 2.031 20-32 03/08A	513,560.00	0.02	900,000.00	VESTAS WIND SYS 1.5000 22-29 15/06A	783,729.00	0.03
3,685,000.00	RABOBANK 1.375 15-27 03/02A	3,417,800.65	0.14	700,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	675,696.00	0.03
3,193,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	3,297,730.40	0.14	800,000.00	VONOVIA FINANCE BV 1.125 19-34 14/09A	493,688.00	0.02
600,000.00	RABOBANK 0.25 19-26 30/10A	525,774.00	0.02	700,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	631,302.00	0.02
1,200,000.00	RABOBANK 1.125 19-31 07/05A	935,208.00	0.04	500,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	468,330.00	0.02
1,400,000.00	RECKITT BENCKISER TR 0.375 20-26 19/05A	1,267,854.00	0.05	100,000.00	VONOVIA FINANCE BV 2.125 18-30 22/03A	81,318.00	0.00
900,000.00	RECKITT BENCKISER TR 0.75 20-30 19/05A	732,771.00	0.03	200,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	138,052.00	0.01
1,850,000.00	RELX FINANCE BV 0.0 20-24 18/03A	1,765,677.00	0.07	100,000.00	VONOVIA FINANCE BV 1.125 17-25 08/09A	91,440.00	0.00

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,800,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	1,701,342.00	0.07	200,000.00	ACCIONA FIN FILIALES 0.375 21-27 07/10A	168,700.00	0.01
1,000,000.00	VONOVIA FINANCE BV 0.5000 19-29 14/09A	736,970.00	0.03	1,200,000.00	ACS SERVICIOS C 1.8750 18-26 20/04A	1,098,252.00	0.04
700,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	604,751.00	0.02	300,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	293,835.00	0.01
1,500,000.00	VONOVIA FINANCE BV 1.00 20-30 09/07A	1,100,385.00	0.04	300,000.00	AMADEUS IT GROUP SA 1.5 18-26 18/09A	280,518.00	0.01
400,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	339,064.00	0.01	1,200,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	1,046,520.00	0.04
800,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	445,776.00	0.02	2,000,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	1,981,620.00	0.08
1,100,000.00	VONOVIA FINANCE BV 1.625 20-24 07/04A	1,067,506.00	0.04	1,100,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	954,844.00	0.04
1,800,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	1,771,020.00	0.07	1,400,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	1,238,398.00	0.05
700,000.00	VONOVIA FINANCE BV 2.25 20-30 07/04A	571,928.00	0.02	700,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	654,647.00	0.03
1,700,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	1,274,439.00	0.05	1,900,000.00	BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A	1,790,579.00	0.07
2,300,000.00	WINTERSHALL DEA FINA 0.8400 19-25 25/09A	2,082,581.00	0.08	1,500,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	1,281,180.00	0.05
1,600,000.00	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	1,306,144.00	0.05	500,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	450,700.00	0.02
500,000.00	WOLTERS KLUWER 1.50 17-27 22/03A	460,390.00	0.02	1,500,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	1,457,820.00	0.06
500,000.00	WOLTERS KLUWER 2.50 14-24 13/05A	496,445.00	0.02	2,200,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	2,079,374.00	0.08
200,000.00	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	165,996.00	0.01	100,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	94,186.00	0.00
1,900,000.00	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	1,500,981.00	0.06	1,700,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	1,540,353.00	0.06
1,200,000.00	WPC EUROBOND BV 1.350 19-28 15/04A	986,844.00	0.04	700,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	679,462.00	0.03
500,000.00	WPC EUROBOND BV 2.125 18-27 15/04A	443,235.00	0.02	1,000,000.00	BANCO SANTANDER SA 1 21-31 04/11A	728,720.00	0.03
665,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	641,086.60	0.02	1,000,000.00	BANCO SANTANDER SA 0.2 21-28 11/02A	814,160.00	0.03
500,000.00	WPC EUROBOND B.V. 0.95 21-30 08/03A	355,980.00	0.01	1,800,000.00	BANCO SANTANDER SA 0.5 20-27 04/02A	1,524,348.00	0.06
	New Zealand	1,739,662.50	0.07	1,800,000.00	BANCO SANTANDER SA 0.5 21-27 24/03A	1,575,594.00	0.06
100,000.00	ASB FINANCE LTD 0.50 19-29 24/09A	78,070.00	0.00	3,300,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	3,017,685.00	0.11
1,100,000.00	BNZ INT FUNDING 0.375 19-24 14/09A	1,043,735.00	0.05	1,700,000.00	BANCO SANTANDER SA 1.625 20-30 22/10A	1,241,340.00	0.05
650,000.00	FONTERRA COOPERATIV 0.75 16-24 08/11	617,857.50	0.02	2,400,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	2,286,072.00	0.09
	Norway	12,814,865.63	0.50	1,100,000.00	BANCO SANTANDER SA 0.30 19-26 04/10A	959,893.00	0.04
1,110,000.00	DNB BANK ASA 0.6 18-23 25/09A	1,085,757.60	0.04	1,700,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	1,605,956.00	0.06
3,970,000.00	DNB BANK ASA 0.05 19-23 14/11A	3,842,285.10	0.15	800,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	695,904.00	0.03
469,000.00	DNB BANK ASA 0.25 19-24 09/04A	450,310.35	0.02	2,000,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	1,703,780.00	0.07
500,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	467,010.00	0.02	2,200,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	2,093,806.00	0.08
800,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	750,304.00	0.03	2,700,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	2,552,904.00	0.09
1,700,000.00	SANTANDER CONSUMER B 0.125 20-25 25/02A	1,564,663.00	0.06	800,000.00	BANKIA SA 1.0000 19-24 25/06A	764,992.00	0.03
500,000.00	SPAREBANK 1 OES 0.2500 19-24 30/09A	470,990.00	0.02	700,000.00	BANKIA SA 0.75 19-26 09/07A	613,788.00	0.02
1,500,000.00	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	1,225,815.00	0.05	1,600,000.00	BANKINTER SA 0.8750 19-26 08/07A	1,390,480.00	0.05
400,000.00	SPAREBANK 1 SR 0.2500 21-26 09/11A	347,344.00	0.01	1,500,000.00	CAIXABANK S.A. 0.375 20-25 17/01A	1,391,790.00	0.05
1,801,000.00	SPAREBANK 1 SR 0.6250 19-24 25/03A	1,733,606.58	0.07	2,200,000.00	CAIXABANK S.A. 0.75 21-28 26/05A	1,809,720.00	0.07
1,000,000.00	SPAREBANK 1 0.1250 19-25 11/12A	876,780.00	0.03	1,700,000.00	CAIXABANK SA FL.R 18-30 17/04A	1,520,395.00	0.06
	Portugal	489,390.00	0.02	1,800,000.00	CAIXABANK SA 0.625 19-24 01/10A	1,684,620.00	0.07
500,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	489,390.00	0.02	1,200,000.00	CAIXABANK SA 0.8750 19-24 25/03A	1,157,940.00	0.04
	Romania	1,363,365.00	0.05	2,200,000.00	CAIXABANK SA 1.125 17-24 17/05A	2,123,924.00	0.08
900,000.00	GLOBALWORTH RE ESTATE 3.000 18-25 29/03A	789,435.00	0.03	2,700,000.00	CAIXABANK SA 1.125 19-26 27/03A	2,436,453.00	0.08
700,000.00	GLOBALWORTH REAL EST 2.95 20-26 29/07A	573,930.00	0.02	2,100,000.00	CAIXABANK SA 1.375 19-26 19/06A	1,856,232.00	0.07
	South Korea	877,901.40	0.03	1,100,000.00	CAIXABANK SA 1.75 18-23 24/10A	1,081,564.00	0.04
930,000.00	SHINHAN BANK 0.2500 19-24 16/10A	877,901.40	0.03	1,600,000.00	CAIXABANK SA 2.375 19-24 01/02A	1,575,200.00	0.06
	Spain	112,610,198.00	4.36	1,400,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	1,331,722.00	0.05
1,800,000.00	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	1,515,672.00	0.06	500,000.00	ENAGAS FIN 1.375 16-28 05/05A	440,105.00	0.02
200,000.00	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	194,558.00	0.01	600,000.00	ENAGAS FINANCIACIO 0.75 16-26 27/10S	536,058.00	0.02
2,300,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	2,117,012.00	0.08	900,000.00	FCC AQUALIA 2.629 17-27 08/06A	813,789.00	0.03
1,000,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	872,310.00	0.03	1,600,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	1,483,056.00	0.06
1,100,000.00	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	920,370.00	0.04	200,000.00	FERROVIAL REGS 1.375 17-25 31/03A	191,202.00	0.01
900,000.00	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	735,147.00	0.03	1,600,000.00	INMOB COLONIAL 1.625 17-25 28/11A	1,485,040.00	0.06
1,400,000.00	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	1,088,220.00	0.04	1,100,000.00	INMOB COLONIAL 2.00 18-26 17/04A	1,023,715.00	0.04
1,700,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	1,558,730.00	0.06	100,000.00	INMOB COLONIAL 2.50 17-29 28/11A	85,695.00	0.00
1,200,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	1,041,588.00	0.04	700,000.00	INMOBILIARIA COLONIA 0.75 21-29 22/06A	535,430.00	0.02
				500,000.00	INMOBILIARIA COLONIA 1.35 20-28 14/10A	412,970.00	0.02
				800,000.00	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	641,440.00	0.02
				1,100,000.00	MAPFRE 1.625 16-26 19/05A	1,017,357.00	0.04
				1,300,000.00	MAPFRE 4.125 18-48 30/08A	1,144,572.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000.00	MAPFRE SA 2.875 22-30 13/04A	896,962.00	0.03	400,000.00	SECURITAS 1.25 18-25 03/06A	372,968.00	0.01
1,500,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	1,352,295.00	0.05	800,000.00	SECURITAS AB 1.125 17-24 20/02A	775,024.00	0.03
1,000,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	669,950.00	0.03	900,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	856,251.00	0.03
300,000.00	MERLIN PROPERTIES SO 2.375 20-27 13/07A	269,001.00	0.01	1,000,000.00	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	859,290.00	0.03
1,800,000.00	RED ELECT FIN 1.00 16-26 21/04A	1,675,980.00	0.06	1,950,000.00	SKANDINAVISKA ENSKIL FL.R 16-28 31/10A	1,884,402.00	0.08
300,000.00	RED ELECT FIN 1.125 15-25 24/04A	286,458.00	0.01	900,000.00	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	705,735.00	0.03
200,000.00	RED ELECT FIN 1.25 18-27 13/03A	184,768.00	0.01	750,000.00	SKF AB 0.2500 21-31 15/02A	549,000.00	0.02
700,000.00	RED ELECTRICA CORPOR 0.875 20-25 14/04A	663,607.00	0.03	500,000.00	SKF AB 1.2500 18-25 17/09A	469,360.00	0.02
1,000,000.00	RED ELECTRICA FINANC 0.375 20-28 24/01A	859,270.00	0.03	1,200,000.00	SVEN HA 2.625 22-29 05/09A	1,125,060.00	0.04
900,000.00	RED ELECTRICA FINANC 0.5 21-33 24/05A	666,081.00	0.03	2,000,000.00	SVENSKA HANDELS 0.1250 21-26 03/11A	1,752,200.00	0.07
600,000.00	SANTANDER CONS FIN 1.1250 18-23 09/10A	588,006.00	0.02	1,700,000.00	SVENSKA HANDELSBAN 0.05 21-28 06/09A	1,380,298.00	0.05
900,000.00	SANTANDER CONS FIN 0.00 19-22 06/05A	784,512.00	0.03	2,400,000.00	SVENSKA HANDELSBANKE 0.5 20-30 18/02A	1,833,888.00	0.07
1,100,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	1,044,912.00	0.04	1,600,000.00	SVENSKA HANDELSBANKE 1 20-25 15/04A	1,524,816.00	0.06
1,700,000.00	SANTANDER CONS FIN 1.00 19-24 27/02A	1,645,481.00	0.06	2,000,000.00	SVENSKA HANDELSBANKE 1.375 22-2923/02A	1,684,980.00	0.07
1,400,000.00	SANTANDER CONSUMER F 0 21-26 23/02A	1,230,530.00	0.05	100,000.00	SVENSKA HANDELSBANKEN 0.010 20-27 02/12A	81,949.00	0.00
1,600,000.00	SANTANDER CONSUMER F 0.375 20-25 17/01A	1,488,080.00	0.06	400,000.00	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	346,676.00	0.01
1,000,000.00	SANTANDER ISSUANCES 3.125 17-27 19/01A	919,800.00	0.04	1,200,000.00	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	1,143,480.00	0.04
1,100,000.00	SERVICIOS MEDIO 0.815 19-23 04/12A	1,065,526.00	0.04	200,000.00	SVENSKA HANDELSBANKEN 0.875 19-29 15/11A	161,788.00	0.01
700,000.00	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	627,900.00	0.02	1,000,000.00	SWEDBANK AB 0.25 19-24 09/10A	938,620.00	0.04
2,300,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	2,235,577.00	0.09	1,458,000.00	SWEDBANK AB 2.1000 22-27 25/05A	1,363,492.44	0.05
1,100,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	877,118.00	0.03	200,000.00	TELEFON AB LM ERICSSO 1.125 22-27 08/02A	167,054.00	0.01
1,200,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	1,145,772.00	0.04	1,800,000.00	TELEFON AB L.M.ERICSS 1 21-29 26/05A	1,290,132.00	0.05
1,200,000.00	TELEFONICA EMISIONES 1.807 20-32 21/05A	974,640.00	0.04	700,000.00	TELEFON ERICSSON 1.875 17-24 01/03A	673,932.00	0.03
800,000.00	TELEFONICA EMISIONES 2.318 17-28 17/10A	738,600.00	0.03	2,500,000.00	TELIA COMPANY AB 0.125 20-30 27/11A	1,874,100.00	0.08
1,900,000.00	TELEFONICA EMISIONES 2.592 22-31 25/05A	1,703,768.00	0.07	700,000.00	TELIA COMPANY AB 3.00 12-27 07/09A	684,054.00	0.03
1,000,000.00	TELEFONICA EMISIONES 2.932 14-29 17/10A	940,700.00	0.04	100,000.00	TELIA COMPANY AB 3.625 12-24 14/02A	100,900.01	0.00
1,800,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	1,764,360.00	0.07	300,000.00	TELIA COMPANY AB 1.625 15-35 23/02A	231,207.00	0.01
1,400,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	1,286,698.00	0.05	370,000.00	TELIA COMPANY AB 2.125 19-34 20/02A	306,715.20	0.01
1,600,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	1,498,000.00	0.06	100,000.00	TELIA COMPANY AB 3.50 13-33 05/09A	95,914.00	0.00
1,600,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	1,450,432.00	0.06	1,300,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	1,323,543.00	0.05
1,700,000.00	TELEFONICA EMISIONES 1.788 19-29 12/03A	1,506,098.00	0.06	1,000,000.00	VOLV TR 2.0 22-27 19/08A	930,150.00	0.04
800,000.00	TELEFONICA EMISIONES 1.93 16-31 17/10A	666,624.00	0.03	900,000.00	VOLV TR 2.125 22-24 01/09A	882,342.00	0.03
600,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	418,686.00	0.02	1,100,000.00	VOLVO TREASURY AB 1.625 22-25 18/09A	1,047,233.00	0.04
	Sweden	45,221,212.15	1.75	1,300,000.00	VOLVO TREASURY AB 0.125 20-24 17/09A	1,226,758.00	0.05
900,000.00	AB SAGAX 2 18-24 17/01A	864,693.00	0.03		Switzerland	16,087,926.50	0.62
1,100,000.00	AB SAGAX 2.25 19-25 13/03A	1,021,768.00	0.04	1,000,000.00	BANK JULIUS BAR AND CO 0.0 21-24 25/06A	945,630.00	0.04
900,000.00	AB SAGAX 1.125 20-27 30/01A	720,612.00	0.03	2,300,000.00	CREDIT SUISSE GROUP 0.625 21-33 18/01A	1,374,779.00	0.05
700,000.00	ALFA LAVAL TREA 0.2500 19-24 25/06A	663,299.00	0.03	900,000.00	CREDIT SUISSE 0.65 19-29 10/09A	634,923.00	0.02
350,000.00	ATLAS COPCO AB 0.625 16-26 30/08A	316,666.00	0.01	1,800,000.00	RICHEMONT INTL 1.5 18-30 26/03A	1,561,158.00	0.06
500,000.00	ELECTROLUX AB 1.00 22-30 16/05A	433,110.00	0.02	2,400,000.00	UBS AG 1.50 16-24 30/11A	2,335,896.00	0.09
1,100,000.00	EQT AB 0.875 21-31 15/05A	754,446.00	0.03	2,400,000.00	UBS GROUP AG 0.875 21-31 03/11A	1,759,920.00	0.07
1,600,000.00	ESSITY AB 0.25 21-31 08/02A	1,163,248.00	0.05	2,000,000.00	UBS GROUP AG 1.00 22-25 21/03A	1,922,260.00	0.07
300,000.00	ESSITY AB 1.125 15-25 05/03A	284,850.00	0.01	2,500,000.00	UBS GROUP SA 0.25 20-28 05/11A	2,017,700.00	0.08
1,350,000.00	ESSITY AB 1.125 17-24 27/03A	1,311,430.50	0.05	1,700,000.00	UBS GROUP SA 0.625 21-33 24/02A	1,163,667.00	0.05
500,000.00	ESSITY AB 1.625 17-27 30/03A	460,865.00	0.02	1,400,000.00	UBS GROUP SA 2.125 16-24 04/03A	1,376,046.00	0.05
325,000.00	FASTIGHETS AB BALDER 1.125 19-27 29/01A	248,378.00	0.01	1,110,000.00	UBS GROUP 1.25 16-26 01/09A	995,947.50	0.04
1,150,000.00	FASTIGHETS AB BALDER 1.25 20-28 28/01A	834,348.00	0.03		United Kingdom	148,614,043.70	5.75
950,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	834,812.50	0.03	900,000.00	ANGLO AMERICAN CAP 1.625 17-25 18/09A	846,000.00	0.03
400,000.00	INVESTOR AB 1.5000 18-30 12/09A	341,144.00	0.01	850,000.00	ANGLO AMERICAN CAP 1.625 19-26 06/03A	788,154.00	0.03
500,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	489,425.00	0.02	2,100,000.00	ANZ NEW ZEALAND 0.2000 21-27 23/09A	1,747,704.00	0.07
1,000,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	780,540.00	0.03	200,000.00	ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	154,802.00	0.01
600,000.00	SAMHALL NORD 1.75 19-25 14/01A	497,040.00	0.02	600,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	579,918.00	0.02
1,450,000.00	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	1,088,239.50	0.04	1,200,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	1,158,372.00	0.04
1,300,000.00	SAMHALLSBYGGNADSBOLA 1 20-27 12/02A	890,890.00	0.03	1,650,000.00	ASTRAZENECA PLC 1.25 16-28 12/05A	1,477,558.50	0.06
600,000.00	SANDVIK AB 0.375 21-28 25/11A	479,310.00	0.02	1,200,000.00	ASTRAZENECA PLC 0.375 21-29 03/06A	986,916.00	0.04
100,000.00	SANDVIK REGS 3.00 14-26 18/06A	98,786.00	0.00	700,000.00	AVIVA PLC 0.625 16-23 27/10A	682,045.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,600,000.00	AVIVA PLC 3.375 15-45 04/12A	1,513,872.00	0.06	800,000.00	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	665,928.00	0.03
1,700,000.00	B SKY B GROUP 2.50 14-26 15/09A	1,646,892.00	0.06	1,000,000.00	ITV PLC 1.375 19-20 26/09A	867,230.00	0.03
3,286,000.00	BARCLAYS PLC 0.577 21-29 09/08A	2,518,949.02	0.10	1,593,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	1,522,955.79	0.06
1,900,000.00	BARCLAYS PLC 1.125 21-31 22/03A	1,565,847.00	0.06	1,240,000.00	LLOYDS BANKING GR 1.00 16-23 09/11A	1,209,830.80	0.05
1,500,000.00	BARCLAYS PLC 1.375 18-26 24/01A	1,391,205.00	0.05	3,232,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	3,170,042.56	0.11
1,900,000.00	BARCLAYS PLC 1.875 16-23 08/12A	1,866,902.00	0.07	1,427,000.00	LLOYDS BANKING GROUP 0.5 19-25 12/11A	1,324,898.15	0.05
300,000.00	BRAMBLES FINANCE 1.500 17-27 04/10A	274,044.00	0.01	2,750,000.00	LLOYDS BANKING GROUP 2.375 20-26 09/04A	2,619,485.00	0.09
1,250,000.00	BRITISH SKY 1.875 14-23 24/11A	1,236,225.00	0.05	200,000.00	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	185,992.00	0.01
800,000.00	BRITISH TEL 3.375 22-32 30/08A	729,640.00	0.03	1,300,000.00	LONDON STOCK EX 1.7500 18-27 06/12A	1,184,443.00	0.05
1,800,000.00	BRITISH TELECOM 1.00 17-24 21/11A	1,710,234.00	0.07	800,000.00	LSE GROUP 0.875 17-24 19/09A	765,816.00	0.03
100,000.00	BRITISH TELECOM 2.125 18-28 26/09A	89,907.00	0.00	300,000.00	LSE GROUP 1.75 17-29 19/09A	259,401.00	0.01
1,800,000.00	BRITISH TELECOM 0.50 19-25 12/09A	1,642,770.00	0.06	1,550,000.00	MONDI FINANCE 1.50 16-24 15/04A	1,495,347.00	0.06
200,000.00	BRITISH TELECOM 0.875 18-23 26/09A	195,700.00	0.01	1,350,000.00	MONDI FINANCE P 1.6250 18-26 27/04A	1,228,621.50	0.05
300,000.00	BRITISH TELECOM 1.1250 19-29 12/09A	246,783.00	0.01	1,150,000.00	MOTABILITY OP 0.875 17-25 14/03A	1,081,908.50	0.04
2,750,000.00	BRITISH TELECOM 1.50 17-27 23/06A	2,466,475.00	0.10	700,000.00	MOTABILITY OPERATION 0.125 21-28 20/01A	566,286.00	0.02
2,100,000.00	BRITISH TELECOM 1.75 16-26 10/03A	1,968,519.00	0.08	1,550,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	1,449,761.50	0.06
800,000.00	BRITISH TELECOM 3.22 17-24 23/06A	768,848.00	0.03	600,000.00	NATI BU 3.25 22-29 05/09A	561,384.00	0.02
300,000.00	CADENT FINANCE PLC 0.75 20-32 11/03A	209,955.00	0.01	700,000.00	NATIONAL GRID ELECTR 0.19 20-25 20/01A	653,499.00	0.03
1,400,000.00	COCA COLA 1.5 18-27 08/11A	1,252,006.00	0.05	300,000.00	NATIONAL GRID ELECTR 0.823 20-32 07/07A	216,318.00	0.01
200,000.00	COCA COLA ENTER 2.375 13-25 07/05A	196,570.00	0.01	1,100,000.00	NATIONAL GRID PLC 0.163 21-28 20/01A	896,467.00	0.03
2,020,000.00	COCA-COLA EUROPACIFI 0.2 20-28 02/12A	1,614,182.00	0.06	1,100,000.00	NATIONAL GRID PLC 0.553 20-29 18/09A	849,860.00	0.03
100,000.00	COCA-COLA EUROPACIFI 1.75 20-26 27/03A	94,784.00	0.00	900,000.00	NATIONSWIDE BUILDING 1.25 15-25 03/03A	857,691.00	0.03
1,600,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	1,551,680.00	0.06	1,800,000.00	NATIONSWIDE BUILDING 2.00 22-27 28/04A	1,655,118.00	0.06
800,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	714,848.00	0.03	1,600,000.00	NATIONSWIDE BUILDING 0.25 20-25 22/07A	1,460,656.00	0.06
1,100,000.00	COCA-COLA EUROPEAN 1.125 19-29 12/04A	926,662.00	0.04	1,500,000.00	NATL GRID 2.179 22-26 30/06A	1,418,970.00	0.05
900,000.00	COCA-COLA EUROPEAN 1.875 15-30 18/03A	780,156.00	0.03	500,000.00	NATL GRID FL.R 22-30 30/03A	452,615.00	0.02
1,200,000.00	CRED SUIS SA AG LON 2.125 22-24 31/05A	1,168,500.00	0.05	1,600,000.00	NATWEST GROUP PLC 0.67 21-29 14/09A	1,231,616.00	0.05
1,900,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	1,814,215.00	0.07	1,800,000.00	NATWEST MARKETS PLC 1.375 22-27 02/03A	1,591,344.00	0.06
1,200,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	1,169,448.00	0.05	1,500,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	1,463,760.00	0.06
1,300,000.00	CREDIT AGRICOLE 1.00 19-29 03/07A	1,082,029.00	0.04	1,747,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	1,678,552.54	0.06
2,500,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	2,135,575.00	0.08	1,600,000.00	NATWEST MKTS 2.0 22-25 27/08A	1,514,704.00	0.06
600,000.00	CREDIT AGRICOLE EMTN 3.125 14-26 05/02A	590,130.00	0.02	200,000.00	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	175,418.00	0.01
1,500,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	1,428,270.00	0.06	100,000.00	PEARSON FUNDING 1.375 15-25 06/05A	94,087.00	0.00
2,200,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	2,022,966.00	0.08	900,000.00	PHOENIX GROUP HOLDING 4.375 18-29 24/09A	750,969.00	0.03
1,300,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	1,204,541.00	0.05	1,000,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	892,170.00	0.03
3,600,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	3,272,508.00	0.12	600,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	582,774.00	0.02
2,500,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	2,472,825.00	0.10	200,000.00	SANTANDER UK PLC 1.125 15-25 10/03A	190,826.00	0.01
1,000,000.00	CREDIT SUISSE AG L 1.50 16-26 10/04A	903,000.00	0.03	1,200,000.00	SKY REGS 2.25 15-25 17/11A	1,164,972.00	0.05
1,900,000.00	CREDIT SUISSE AG LON 0.25 21-26 21/05A	1,656,325.00	0.06	1,000,000.00	SMITHS GROUP PLC 2.00 17-27 23/02A	906,820.00	0.04
1,700,000.00	DS SMITH PLC 0.8750 19-26 12/09A	1,447,958.00	0.06	1,700,000.00	SSE 2.875 22-29 01/08A	1,564,204.00	0.06
300,000.00	DS SMITH PLC 1.375 17-24 26/07A	286,785.00	0.01	1,300,000.00	SSE PLC 1.25 20-25 16/04A	1,231,061.00	0.05
800,000.00	EASYJET PLC 0.8750 19-25 11/06A	717,128.00	0.03	900,000.00	SSE PLC 1.375 18-27 04/09A	804,267.00	0.03
900,000.00	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	837,936.00	0.03	800,000.00	SSE PLC 1.75 20-30 16/04A	667,944.00	0.03
420,000.00	GLAXOSMITHKLINE 0.00 19-23 23/09A	408,517.20	0.02	1,100,000.00	STANDARD CHARTERED 0.9 19-27 02/07A	961,642.00	0.04
2,400,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	2,322,240.00	0.09	2,100,000.00	STANDARD CHARTERED 1.2 21-31 23/03A	1,730,631.00	0.07
1,120,000.00	GLAXOSMITHKLINE 1.375 17-29 12/09A	975,889.60	0.04	350,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	339,279.50	0.01
600,000.00	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	549,222.00	0.02	1,500,000.00	UBS AG LONDON BRANCH 0.5 21-31 31/03A	1,123,200.00	0.04
1,300,000.00	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	1,332,318.00	0.05	950,000.00	UNILEVER PLC 1.5000 19-39 11/06A	699,494.50	0.03
1,150,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	1,072,007.00	0.04	3,900,000.00	VODAFONE GROUP 2.20 16-26 25/08A	3,734,640.00	0.13
1,300,000.00	HSBC HLDGS 3.125 16-28 07/06A	1,184,313.00	0.05	1,900,000.00	VODAFONE GROUP PLC 1.60 16-31 29/07A	1,572,972.00	0.06
2,200,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	2,135,232.00	0.08	1,500,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	1,446,210.00	0.06
2,129,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	2,024,253.20	0.08	350,000.00	VODAFONE GROUP 0.90 19-26 24/11A	318,496.50	0.01
2,600,000.00	HSBC HOLDINGS PLC 1.5 18-24 04/12A	2,534,298.00	0.10	3,200,000.00	VODAFONE GROUP 1.125 17-25 20/11A	3,006,336.00	0.11
1,500,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	1,382,895.00	0.05	900,000.00	VODAFONE GROUP 1.50 17-27 24/07A	825,930.00	0.03
800,000.00	INFORMA PLC 1.2500 19-28 22/04A	636,864.00	0.02	1,000,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	846,310.00	0.03
1,150,000.00	INFORMA PLC 2.125 20-25 06/10A	1,065,038.00	0.04	300,000.00	VODAFONE GROUP 1.875 17-29 20/11A	265,698.00	0.01
1,000,000.00	INTERCONT HOTELS GRP 2.125 18-27 15/11A	883,220.00	0.03	565,000.00	VODAFONE GROUP 2.50 19-39 24/05A	426,654.10	0.02

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,550,000.00	VODAFONE GROUP 2.875 17-37 20/11A	1,282,702.50	0.05	1,800,000.00	COCA-COLA CO 0.5 17-24 08/03A	1,748,412.00	0.07
634,000.00	WELCOME TRUST LTD 1.125 15-27 21/01A	577,009.74	0.02	1,600,000.00	COCA-COLA CO 0.5 21-33 09/03A	1,177,296.00	0.05
1,400,000.00	WESTPAC SECURITIES N 0.1 21-27 13/07A	1,166,018.00	0.05	100,000.00	COCA-COLA CO 0.75 19-26 22/09A	92,132.00	0.00
800,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	763,392.00	0.03	1,800,000.00	COCA-COLA CO 0.8 20-40 18/09A	1,117,782.00	0.04
1,700,000.00	WPP FINANCE SA 3.00 13-23 20/11A	1,689,154.00	0.07	1,100,000.00	COCA-COLA CO 1.21-41 09/03A	691,603.00	0.03
500,000.00	YORKSHIRE BUILDING S 0.5 21-28 01/07A	400,690.00	0.02	1,000,000.00	COCA-COLA CO 1.125 15-27 09/09A	917,300.00	0.04
	United States of America	298,741,968.96	11.57	1,400,000.00	COCA-COLA CO 1.875 14-26 22/09A	1,336,944.00	0.05
2,000,000.00	ABBVIE INC 0.75 19-27 18/11A	1,727,840.00	0.07	1,500,000.00	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	1,380,165.00	0.05
2,000,000.00	ABBVIE INC 1.375 16-24 17/05A	1,953,160.00	0.08	700,000.00	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	460,348.00	0.02
1,150,000.00	ABBVIE INC 2.125 16-28 17/11A	1,050,053.50	0.04	700,000.00	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	565,593.00	0.02
1,000,000.00	ABBVIE INC 2.625 20-28 15/11A	942,130.00	0.04	900,000.00	COMCAST CORP 0.25 20-27 20/05A	779,553.00	0.03
1,100,000.00	AIR PRODUCTS CHEMIC 0.5 20-28 05/05A	929,566.00	0.04	2,100,000.00	COMCAST CORP 0.7500 20-32 20/02A	1,614,837.00	0.06
2,000,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	1,810,680.00	0.07	1,200,000.00	COMCAST CORP 1.2500 20-40 20/02A	808,884.00	0.03
1,700,000.00	AMERICAN TOWER 0.45 21-27 21/05A	1,442,671.00	0.06	800,000.00	COMPUTERSHARE LTD 1.125 21-31 07/10A	584,992.00	0.02
663,000.00	AMERICAN TOWER 0.5 20-28 10/09A	537,209.01	0.02	1,800,000.00	DANAHER CORP 1.7 20-24 30/03A	1,763,226.00	0.07
1,500,000.00	AMERICAN TOWER 0.9500 21-30 05/10A	1,116,255.00	0.04	1,641,000.00	DANAHER CORP 2.1 20-26 30/03A	1,562,970.45	0.06
1,800,000.00	AMERICAN TOWER 1.95 18-26 22/05U	1,676,286.00	0.06	1,000,000.00	DANAHER CORP 2.5 20-30 30/03A	920,260.00	0.04
1,200,000.00	AMGEN INC 2.00 16-26 25/02A	1,154,460.00	0.04	1,750,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	1,622,040.00	0.06
1,300,000.00	APPLE 0.875 17-25 24/05U	1,241,825.00	0.05	900,000.00	DISCOVERY COMMUNIC 1.90 15-27 19/03A	767,430.00	0.03
700,000.00	APPLE INC 1.375 15-24 17/01A	690,606.00	0.03	1,400,000.00	DOVER CORP 1.25 16-26 09/11	1,270,962.00	0.05
3,300,000.00	APPLE INC 1.375 17-29 24/05A	2,980,461.00	0.12	500,000.00	DOVER CORP 0.75 19-27 04/11A	430,435.00	0.02
1,800,000.00	APPLE INC 0.00 19-25 15/11A	1,656,684.00	0.06	2,000,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	1,691,760.00	0.07
1,614,000.00	APPLE INC 0.5 19-31 15/11A	1,276,738.56	0.05	900,000.00	DOW CHEMICAL CO 1.125 20-32 25/02A	637,776.00	0.02
2,200,000.00	APPLE INC 1.625 14-26 10/11A	2,097,282.00	0.08	650,000.00	DOW CHEMICAL CO 1.875 20-40 25/02A	394,972.50	0.02
1,400,000.00	APPLE INC 2.00 15-27 17/09A	1,335,222.00	0.05	700,000.00	DXC TECHNOLOGY 1.75 18-26 26/01A	647,178.00	0.03
900,000.00	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	846,990.00	0.03	1,200,000.00	ECOLAB INC 1.00 16-24 15/01A	1,169,688.00	0.05
750,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	696,615.00	0.03	600,000.00	ECOLAB INC 2.625 15-25 08/07A	592,302.00	0.02
500,000.00	BANK OF AMERICA 2.375 14-24 19/06A	493,240.00	0.02	200,000.00	ELI LILLY 1.625 15-26 02/06A	190,094.00	0.01
1,800,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	1,728,846.00	0.07	1,300,000.00	ELI LILLY & CO 2.125 15-30 03/06A	1,190,306.00	0.05
1,500,000.00	BAXTER INTERNATIONAL 1.30 19-29 15/05A	1,251,900.00	0.05	1,100,000.00	ELI LILLY & CO 0.625 19-31 01/11A	867,361.00	0.03
2,100,000.00	BECTON DICKINSON 0.0340 21-25 13/08A	1,911,546.00	0.07	700,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	659,883.00	0.03
500,000.00	BERRY GLOBAL IN 1.5000 20-27 15/01S	423,750.00	0.02	870,000.00	EQUINIX INC 0.2500 21-27 15/03A	734,123.40	0.03
900,000.00	BLACKROCK INC 1.25 15-25 06/05A	854,091.00	0.03	1,000,000.00	EQUINIX INC 1.21-33 10/03A	705,480.00	0.03
1,950,000.00	BMW US CAPITAL LLC 1.00 15-27 20/04A	1,766,407.50	0.07	600,000.00	FEDEX CORP 0.45 19-25 05/08A	553,770.00	0.02
2,050,000.00	BOOKING HOLDINGS INC 0.1 21-25 08/03A	1,899,653.00	0.07	2,200,000.00	FEDEX CORP 0.45 21-29 04/05A	1,694,484.00	0.07
1,450,000.00	BOOKING HOLDINGS INC 0.5 21-28 08/03A	1,218,826.50	0.05	500,000.00	FEDEX CORP 0.95 21-33 04/05A	344,995.00	0.01
1,500,000.00	BOOKING HOLDINGS INC 1.80 15-27 03/03A	1,387,590.00	0.05	700,000.00	FEDEX CORP 1.30 19-31 05/08A	519,456.00	0.02
1,100,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	1,087,031.00	0.04	1,400,000.00	FEDEX CORP 1.625 16-27 11/01A	1,272,096.00	0.05
1,500,000.00	BORGWARNER INC 1.21-31 19/05A	1,073,325.00	0.04	500,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	479,290.00	0.02
1,500,000.00	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	1,289,220.00	0.05	1,800,000.00	FIDEL NATL INFO SERV 1.00 19-28 03/12A	1,479,708.00	0.06
1,400,000.00	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	1,103,018.00	0.04	1,200,000.00	FIDELITY NATIONAL INF 2.95 19-39 21/05A	930,456.00	0.04
2,700,000.00	CHUBB INA HOLDING INC 0.875 19-29 15/12A	2,158,758.00	0.08	500,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	455,280.00	0.02
200,000.00	CHUBB INA HOLDINGS 0.875 19-27 15/06A	175,616.00	0.01	2,700,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	2,415,096.00	0.09
1,400,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	1,245,314.00	0.05	500,000.00	FIDELITY NATL INFORM 2.19-30 21/05A	421,025.00	0.02
1,150,000.00	CHUBB INA HOLDINGS 2.50 18-38 15/03A	876,737.00	0.03	700,000.00	FISERV INC 1.125 19-27 01/07A	615,531.00	0.02
2,100,000.00	CITIGROUP 2.125 14-26 10/09A	1,959,741.00	0.08	1,100,000.00	FISERV INC 1.625 19-30 01/07A	897,820.00	0.03
2,850,000.00	CITIGROUP 0.75 16-23 26/10A	2,783,367.00	0.11	700,000.00	GENERAL MILLS INC 0.1250 21-25 15/11A	631,925.00	0.02
2,255,000.00	CITIGROUP 1.75 15-25 28/01A	2,172,128.75	0.08	1,700,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	1,540,931.00	0.06
900,000.00	CITIGROUP EMTN 2.375 14-24 22/05A	887,355.00	0.03	2,300,000.00	GOLDMAN SACHS G 0.7500 21-32 23/03A	1,622,972.00	0.06
3,300,000.00	CITIGROUP INC FL.R 20-26 06/05A	3,068,571.00	0.12	2,000,000.00	GOLDMAN SACHS G 0.8750 21-29 09/05A	1,579,340.00	0.06
1,550,000.00	CITIGROUP INC 1.25 19-29 10/04A	1,284,748.50	0.05	1,900,000.00	GOLDMAN SACHS G 1.2500 22-29 07/02A	1,560,052.00	0.06
600,000.00	CITIGROUP INC 1.50 16-28 26/10A	516,396.00	0.02	3,700,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	3,604,725.00	0.13
700,000.00	COCA COLA 1.10 16-36 02/09A	491,981.00	0.02	2,000,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	1,833,980.00	0.07
2,000,000.00	COCA COLA 1.625 15-35 09/09A	1,583,520.00	0.06	200,000.00	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	177,546.00	0.01
500,000.00	COCA-COLA CO 1.25 19-31 08/03A	422,550.00	0.02	1,600,000.00	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	1,539,632.00	0.06
1,100,000.00	COCA-COLA CO 0.125 21-29 09/03A	891,121.00	0.03	600,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	564,966.00	0.02
				1,600,000.00	GOLDMAN SACHS GROUP 1.21-33 19/03A	1,112,112.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,900,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	3,688,464.00	0.13	1,300,000.00	MOODY'S CORP 0.95 19-30 25/02A	1,048,008.00	0.04
1,800,000.00	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	1,605,114.00	0.06	500,000.00	MORGAN STANLEY 1.375 16-26 27/10	454,850.00	0.02
2,151,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	1,741,256.01	0.07	2,200,000.00	MORGAN STANLEY 1.75 15-25 30/01A	2,119,172.00	0.08
2,200,000.00	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	1,704,252.00	0.07	1,800,000.00	MORGAN STANLEY 1.75 16-24 11/03A	1,762,398.00	0.07
1,401,000.00	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	1,228,186.65	0.05	3,500,000.00	MORGAN STANLEY 1.875 17-27 27/04A	3,186,645.00	0.11
3,000,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	2,985,810.00	0.12	2,650,000.00	MORGAN STANLEY CAP F.LR 22-32 07/05A	2,345,223.50	0.09
1,600,000.00	GOLDMAN SACHS GRP 2.125 14-24 30/09A	1,560,080.00	0.06	800,000.00	NASDAQ INC 1.7500 19-29 08/03A	675,608.00	0.03
800,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	756,696.00	0.03	1,000,000.00	NASDAQ INC 0.875 20-30 13/02A	770,230.00	0.03
1,100,000.00	IBM CORP 0.8750 22-30 09/02U	914,012.00	0.04	1,000,000.00	NASDAQ INC 0.9 21-33 30/07A	675,230.00	0.03
1,100,000.00	IBM CORP 1.2500 22-34 09/02U	841,709.00	0.03	100,000.00	NATIONAL GRID 1 17-24 12/07A	95,897.00	0.00
1,600,000.00	IBM CORP 0.95 17-25 23/05A	1,514,336.00	0.06	1,500,000.00	NESTLE HOLDING 0.875 17-25 18/07A	1,426,875.00	0.06
1,760,000.00	IBM CORP 1.25 19-27 29/01A	1,615,539.20	0.06	1,240,000.00	ORACLE CORP 3.125 13-25 10/07A	1,236,577.60	0.05
2,844,000.00	IBM CORP 1.5 17-29 23/05A	2,528,998.56	0.10	950,000.00	PEPSI 0.7500 19-27 18/03A	862,096.50	0.03
450,000.00	IBM CORP 1.75 19-31 31/01A	391,252.50	0.02	550,000.00	PEPSICO INC 1.125 19-31 18/03A	455,972.00	0.02
1,600,000.00	IBM CORP 2.875 13-25 07/11A	1,578,560.00	0.06	600,000.00	PEPSICO INC 0.4000 20-32 09/10A	438,756.00	0.02
1,400,000.00	IBM CORP 0.875 19-25 31/01A	1,335,558.00	0.05	1,000,000.00	PEPSICO INC 0.875 16-28 18/07A	874,250.00	0.03
800,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	752,696.00	0.03	1,000,000.00	PEPSICO INC 0.8750 19-39 16/10A	627,970.00	0.02
1,500,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	1,351,545.00	0.05	1,200,000.00	PEPSICO INC 1.0500 20-50 09/10A	660,828.00	0.03
2,600,000.00	INTERNATIONAL BUSINE 0.3 20-28 11/02A	2,209,636.00	0.09	1,900,000.00	PEPSICO INC 0.25 20-24 06/05A	1,830,783.00	0.07
2,400,000.00	INTERNATIONAL BUSINE 0.65 20-32 11/02A	1,832,040.00	0.07	2,150,000.00	PEPSICO INC 0.5 20-28 06/05A	1,852,418.50	0.07
1,900,000.00	INTERNATIONAL BUSINE 1.2 20-40 11/02A	1,274,957.00	0.05	400,000.00	PEPSICO INC 2.625 14-26 28/04A	394,616.00	0.02
1,900,000.00	JOHNSON & JOHNSON 0.65 16-24 20/05A	1,845,603.00	0.07	700,000.00	PERKINELMER INC 1.875 16-26 19/07A	647,948.00	0.03
2,200,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	1,784,310.00	0.07	100,000.00	Pfizer INC 1.00 17-27 06/03A	92,001.00	0.00
280,000.00	JPMORGAN CHASE 2.875 13-28 24/05A	260,276.80	0.01	1,400,000.00	PPG INDUSTRIES 0.875 16-25 03/11A	1,281,420.00	0.05
2,300,000.00	JPMORGAN CHASE & C 1.50 16-26 29/10A	2,102,982.00	0.08	700,000.00	PPG INDUSTRIES 1.40 15-27 13/03A	626,297.00	0.02
2,600,000.00	JPMORGAN CHASE & CO 3.00 14-26 19/02A	2,533,934.00	0.10	1,000,000.00	PPG INDUSTRIES INC 2.75 22-29 01/06A	909,520.00	0.04
3,300,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	3,195,786.00	0.11	1,100,000.00	PRAXAIR 1.625 14-25 01/12A	1,048,927.00	0.04
1,590,000.00	JPMORGAN CHASE & CO 1.50 15-25 27/01A	1,523,267.70	0.06	1,200,000.00	PRAXAIR INC 1.20 16-24 12/02A	1,173,588.00	0.05
800,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	619,968.00	0.02	800,000.00	PROCTER & GAMBLE 0.50 17-24 25/10A	766,952.00	0.03
1,000,000.00	KELLOGG CO 1.00 16-24 17/05A	968,590.00	0.04	500,000.00	PROCTER & GAMBLE 1.25 17-29 25/10A	440,930.00	0.02
100,000.00	KELLOGG CO 1.25 15-25 10/03A	95,751.00	0.00	700,000.00	PROCTER & GAMBLE 1.875 18-38 30/10A	561,295.00	0.02
1,100,000.00	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	929,401.00	0.04	2,000,000.00	PROCTER & GAMBLE CO 1.2 18-28 30/10A	1,785,760.00	0.07
1,000,000.00	KIMBERLY CLARK 0.625 17-24 07/09A	961,030.00	0.04	500,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	481,185.00	0.02
1,400,000.00	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	1,358,532.00	0.05	1,000,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	984,980.00	0.04
1,600,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	1,439,808.00	0.06	1,900,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	2,044,400.00	0.08
1,600,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	1,475,232.00	0.06	500,000.00	PROLOGIS 3.00 14-26 02/06A	488,760.00	0.02
1,100,000.00	MARSH MCLENNAN COS 1.349 19-26 21/09A	1,002,441.00	0.04	900,000.00	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	752,346.00	0.03
1,200,000.00	MASTERCARD 2.10 15-27 01/12A	1,138,128.00	0.04	1,000,000.00	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	828,670.00	0.03
700,000.00	MCKESSON CORP 1.625 18-26 30/10A	649,054.00	0.03	800,000.00	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	578,392.00	0.02
1,050,000.00	MCKESSON CORP 1.50 17-25 17/11A	992,218.50	0.04	1,250,000.00	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	1,099,925.00	0.04
500,000.00	MERCK & CO 0.50 16-24 02/11A	479,875.00	0.02	1,500,000.00	PVH CORP 3.125 17-27 15/12S	1,321,005.00	0.05
900,000.00	MERCK & CO 2.50 14-34 15/10A	806,544.00	0.03	400,000.00	PVH CORP 3.625 16-24 15/07S	396,536.00	0.02
900,000.00	MERCK & CO INC 1.375 16-36 02/11A	684,108.00	0.03	400,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	380,216.00	0.01
1,500,000.00	MERCK & CO INC 1.875 14-26 15/10A	1,440,405.00	0.06	1,000,000.00	STRYKER CORP 1.00 19-31 03/12A	759,300.00	0.03
1,350,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	1,298,902.50	0.05	2,000,000.00	STRYKER CORP 0.25 19-24 03/12A	1,875,620.00	0.07
680,000.00	METROPOLITAN LIFE G F 1.75 22-25 25/05A	655,091.60	0.03	1,300,000.00	STRYKER CORP 0.75 19-29 01/03A	1,067,469.00	0.04
900,000.00	METROPOLITAN LIFE GL 0.55 20-27 16/06A	783,252.00	0.03	100,000.00	STRYKER CORP 1.125 18-23 30/11A	97,896.00	0.00
1,000,000.00	MICROSOFT 2.625 13-33 02/05A	941,110.00	0.04	1,200,000.00	STRYKER CORP 2.125 18-27 30/11A	1,109,916.00	0.04
2,600,000.00	MICROSOFT CORP 3.125 13-28 06/12A	2,605,980.00	0.10	900,000.00	STRYKER CORP 2.6250 18-30 30/11A	810,243.00	0.03
700,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	648,067.00	0.03	1,100,000.00	THERMO FISHER S 1.5000 19-39 01/10A	741,730.00	0.03
2,700,000.00	MMS USA INVESTMENTS 1.25 19-28 13/06A	2,309,904.00	0.09	800,000.00	THERMO FISHER SCIEN 1.45 17-27 16/03A	735,856.00	0.03
700,000.00	MMS USA INVESTMENTS 1.7500 19-31 13/06A	557,207.00	0.02	400,000.00	THERMO FISHER SCIEN 1.95 17-29 24/07A	362,564.00	0.01
1,750,000.00	MONDELEZ INTERNATION 0.25 21-28 17/03A	1,448,125.00	0.06	900,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	563,634.00	0.02
800,000.00	MONDELEZ INTERNATION 0.75 21-33 17/03A	572,504.00	0.02	1,300,000.00	THERMO FISHER SCIEN 2.00 14-25 15/04A	1,266,356.00	0.05
1,200,000.00	MONDELEZ INTERNATION 1.375 21-41 17/03A	738,360.00	0.03	1,050,000.00	THERMO FISHER SCIEN 2.875 17-37 24/07A	908,449.50	0.04
1,800,000.00	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	1,650,492.00	0.06	100,000.00	THERMO FISHER SCIEN 1.75 20-27 02/04A	93,216.00	0.00
600,000.00	MONDELEZ INTERNATIONAL 2.375 15-35 06/03	484,008.00	0.02	800,000.00	THERMO FISHER SCIEN 2.375 20-32 02/04A	714,736.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,300,000.00	THERMO FISHER SCIENT 0.1250 19-25 01/03A	2,147,280.00	0.08	500,000.00	AGEAS NV FL.R 19-49 02/07A	419,935.00	0.02
800,000.00	THERMO FISHER SCIENT 0.50 19-28 01/03A	685,296.00	0.03	500,000.00	AGEAS NV FL.R 20-51 24/11A	355,695.00	0.01
1,200,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	1,151,364.00	0.04	800,000.00	BELFIUS BANQUE FL.R 21-34 06/04A	596,808.00	0.02
1,900,000.00	THERMO FISHER SCIENT 0.875 19-31 01/10A	1,496,079.00	0.06	800,000.00	ELIA SYSTEM FL.R 18-XX 05/12A	768,752.00	0.03
900,000.00	THERMO FISHER SCIENT 1.375 16-28 12/09A	800,055.00	0.03	300,000.00	KBC GROUP NV FL.R 21-31 07/12A	240,459.00	0.01
160,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	152,174.40	0.01	1,700,000.00	KBC GROUP NV FL.R 19-29 03/12A	1,510,773.00	0.07
1,400,000.00	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	1,245,230.00	0.05	900,000.00	KBC GROUPE SA FL.R 17-29 18/09A	829,314.00	0.03
1,100,000.00	UNITED PARCEL 1.00 16-28 28/11A	940,192.00	0.04	400,000.00	KBC GROUPE SA FL.R 20-26 10/09A	355,088.00	0.01
1,000,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	975,330.00	0.04	700,000.00	KBC GROUPE SA FL.R 20-27 16/06A	612,906.00	0.02
400,000.00	UNITED PARCEL 1.50 17-32 15/11A	325,336.00	0.01		Croatia	770,247.00	0.03
1,100,000.00	UNITED PARCEL 1.625 15-25 15/11A	1,054,768.00	0.04	900,000.00	ERSTE STEIERMARKISC FL.R 21-28 06/07A	770,247.00	0.03
1,900,000.00	US BANCORP 0.85 17-24 07/06A	1,824,228.00	0.07		Denmark	8,236,996.32	0.32
3,400,000.00	VERIZON COMM 3.25 14-26 17/02A	3,389,426.00	0.12	250,000.00	DANICA PENSION FL.R 15-45 29/09A	237,975.00	0.01
2,300,000.00	VERIZON COMMUNICATIO 0.375 21-29 22/03A	1,863,644.00	0.07	1,800,000.00	DANSKE BANK AS FL.R 21-24 10/11A	1,731,708.00	0.07
2,350,000.00	VERIZON COMMUNICATIO 1.125 21-35 22/03A	1,632,004.50	0.06	1,530,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	1,427,245.20	0.06
2,600,000.00	VERIZON COMMUNICATIO 1.3 20-33 18/05A	1,984,528.00	0.08	1,500,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	1,346,400.00	0.05
1,400,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	1,328,362.00	0.05	1,381,000.00	DANSKE BANK A/S FL.R 21-29 09/06A	1,094,470.12	0.04
1,610,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	1,437,794.40	0.06	700,000.00	JYSKE BANK A/S FL.R 21-28 17/02A	592,718.00	0.02
1,000,000.00	VERIZON COMMUNICATION 0.875 19-32 19/03A	756,350.00	0.03	1,000,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	929,120.00	0.04
500,000.00	VERIZON COMMUNICATION 1.375 16-28 02/11A	441,275.00	0.02	1,000,000.00	SYDBANK AS FL.R 21-26 10/11A	877,360.00	0.03
2,020,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	1,873,428.80	0.07		Finland	3,088,792.50	0.12
500,000.00	VERIZON COMMUNICATION 1.50 19-39 19/09A	333,240.00	0.01	500,000.00	NORDEA BANK ABP FL.R 19-29 27/06A	464,705.00	0.02
966,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	949,452.42	0.04	900,000.00	OP CORPORATE BANK PL FL.R 20-30 09/06A	812,583.00	0.03
200,000.00	VERIZON COMMUNICATION 1.875 17-29 26/10A	177,378.00	0.01	750,000.00	SAMPO PLC FL.R 19-49 23/05A	640,432.50	0.02
1,469,000.00	VERIZON COMMUNICATION 2.625 14-31 01/12A	1,329,077.75	0.05	1,600,000.00	SAMPO PLC FL.R 20-52 03/09A	1,171,072.00	0.05
2,300,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	1,933,564.00	0.07		France	61,059,052.59	2.36
1,800,000.00	VF CORP 0.625 16-23 20/09A	1,760,562.00	0.07	200,000.00	ARKEMA SA FL.R 19-XX 17/09A	184,544.00	0.01
470,000.00	VF CORP 0.25 20-28 25/02A	383,482.40	0.01	1,500,000.00	ARKEMA SA FL.R 20-XX 21/01A	1,259,190.00	0.05
700,000.00	VF CORP 0.625 20-32 25/02A	500,605.00	0.02	2,000,000.00	AXA FL.R 22-43 10/03A	1,737,540.00	0.07
2,800,000.00	VI 1.5 22-26 15/06A	2,644,796.00	0.10	1,600,000.00	AXA SA 3.875 14-XX 07/11A	1,522,032.00	0.06
850,000.00	VISA INC 2.3750 22-34 15/06A	751,689.00	0.03	3,100,000.00	AXA SA FL.R 18-49 28/05A	2,694,303.00	0.11
1,700,000.00	WAL MART INC 2.55 14-26 08/04A	1,675,265.00	0.06	2,800,000.00	AXA SA FL.R 16-47 06/07A	2,571,772.00	0.10
850,000.00	WALGREENS BOOTS 2.125 14-26 20/11A	801,533.00	0.03	1,329,000.00	AXA SA FL.R 21-41 07/04A	942,898.92	0.04
800,000.00	WAL-MART STORES INC 4.875 09-29 21/09A	868,872.00	0.03	900,000.00	BFCM EMTN FL.R 14-24 18/03Q	892,053.00	0.03
700,000.00	WORLEY US FINANCE SU 0.875 21-26 09/06A	614,334.00	0.02	3,400,000.00	BNP PARIBAS FL.R 19-27 23/01A	3,165,944.00	0.13
900,000.00	3M CO 1.50 16-31 02/06A	736,254.00	0.03	1,800,000.00	BNP PARIBAS FL.R 20-29 17/04A	1,487,376.00	0.06
1,800,000.00	3M COMPANY 1.50 14-26 09/11A	1,683,972.00	0.07	1,700,000.00	BNP PARIBAS FL.R 20-32 15/01A	1,384,429.00	0.05
	Floating rate bonds	286,532,086.52	11.09	500,000.00	BNP PARIBAS FL.R 18-30 20/11A	454,440.00	0.02
	Australia	4,621,893.50	0.18	2,700,000.00	BNP PARIBAS FL.R 19-25 15/07A	2,549,637.00	0.10
1,000,000.00	ANZ BANKING GRP FL.R 19-29 21/11A	920,400.00	0.04	700,000.00	BNP PARIBAS FL.R 19-26 04/12A	638,407.00	0.02
1,650,000.00	COMMONW BK AUSTRALIA FL.R 17-29 03/10A	1,551,247.50	0.06	1,400,000.00	BNP PARIBAS SA FL.R 20-28 01/09A	1,146,992.00	0.04
1,400,000.00	MACQUARIE GROUP FL.R 18-25 05/03A	1,353,044.00	0.05	2,200,000.00	BNP PARIBAS SA FL.R 20-28 19/02A	1,850,332.00	0.07
900,000.00	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	797,202.00	0.03	1,800,000.00	BNP PARIBAS SA FL.R 21-30 19/01A	1,386,630.00	0.05
	Austria	5,579,960.00	0.22	1,000,000.00	BNP PARIBAS 0.375 20-27 14/10A	856,170.00	0.03
1,100,000.00	ERSTE GROUP BANK AG FL.R 21-32 15/11A	846,439.00	0.03	600,000.00	CNP ASSURANCES FL.R 14-XX 18/11A	573,012.00	0.02
300,000.00	ERSTE GROUP BANK AG FL.R 20-31 08/09	254,592.00	0.01	700,000.00	CNP ASSURANCES FL.R 14-45 05/06A	683,767.00	0.03
1,900,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	1,539,437.00	0.07	900,000.00	CNP ASSURANCES FL.R 15-47 10/06A	876,186.00	0.03
700,000.00	RAIFFEISEN BANK FL.R 19-30 12/03A	566,622.00	0.02	800,000.00	CNP ASSURANCES FL.R 19-50 27/07A	624,432.00	0.02
800,000.00	RAIFFEISEN BANK INTE FL.R 20-32 18/06A	628,320.00	0.02	1,800,000.00	CREDIT AGRICOLE FL.R 20-30 05/06A	1,628,946.00	0.06
600,000.00	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	596,922.00	0.02	2,200,000.00	CREDIT AGRICOLE FL.R 14-XX 14/10A	2,081,354.00	0.08
1,000,000.00	VIENNA INSURANCE FL.R 22-42 15/06A	869,660.00	0.04	1,400,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	1,333,724.00	0.05
300,000.00	VIENNA INSURANCE GRP FL.R 15-XX 02/03A	277,968.00	0.01	1,400,000.00	CREDIT AGRICOLE FL.R 16-48 27/09A	1,296,176.00	0.05
	Belgium	6,311,554.00	0.24	1,400,000.00	CREDIT AGRICOLE FL.R 21-29 21/09A	1,110,550.00	0.04
700,000.00	AG INSURANCE SA SUB FL.R 15-47 30/06A	621,824.00	0.02	1,200,000.00	CREDIT AGRICOLE ASSUR 2.625 18-48 29/01U	1,003,704.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,700,000.00	CREDIT AGRICOLE SA FL.R 22-27 22/04A	1,575,781.00	0.06	2,400,000.00	ASSICURAZ GENERALI FL.R 14-XX 21/11A	2,215,224.00	0.09
800,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	747,704.00	0.03	800,000.00	MEDIOBANCA BCA CRE FIN FL.R 21-28 02/11A	623,024.00	0.02
800,000.00	DANONE SA FL.R 21-XX 16/12A	659,416.00	0.03	800,000.00	SOC CATTOLICA ASSI FL.R 17-47 14/12A	726,120.00	0.03
1,800,000.00	GROUPAMA SA FL.R 14-XX 28/05A	1,775,934.00	0.07	4,100,000.00	UNICREDIT SPA FL.R 20-26 16/06A	3,736,125.00	0.14
1,300,000.00	GROUPE DES FL.R 21-42 21/04A	923,650.00	0.04	950,000.00	UNICREDIT SPA FL.R 19-25 03/07A	897,778.50	0.03
2,264,000.00	ORANGE FL.R 14-XX 07/02A	2,258,951.28	0.09	2,450,000.00	UNICREDIT SPA FL.R 19-25 25/06A	2,323,261.50	0.09
800,000.00	ORANGE SA FL.R 19-XX 15/04A	738,000.00	0.03	1,900,000.00	UNICREDIT SPA FL.R 21-29 05/07A	1,476,756.00	0.06
700,000.00	ORANGE SA FL.R 21-XX 11/05A	523,502.00	0.02		Luxembourg	3,239,524.40	0.13
2,211,000.00	ORANGE SA FL.R 14-XX 01/10A	2,185,551.39	0.08	900,000.00	AROUNDTOWN SA FL.R -49 31/12A	601,488.00	0.02
300,000.00	ORANGE SA FL.R 19-XX 19/03A	254,973.00	0.01	800,000.00	AROUNDTOWN SA FL.R 18-XX 17/01A	586,856.00	0.02
400,000.00	SCOR SE FL.R 20-51 17/09A	279,144.00	0.01	880,000.00	AROUNDTOWN SA 2.875 19-XX 12/01A	573,038.40	0.02
1,100,000.00	SCOR SE FL.R 15-46 08/06A	1,001,121.00	0.04	1,000,000.00	HELVETIA EUROPE FL.R 20-41 30/06A	759,690.00	0.04
900,000.00	SCOR SE SUB FL.R 16-48 27/05A	813,051.00	0.03	900,000.00	SWISS RE FINANCE LUX FL.R 19-50 30/04A	718,452.00	0.03
900,000.00	SOCIETE GENERAL FL.R 21-26 17/11A	807,444.00	0.03		Netherlands	29,171,471.80	1.13
1,600,000.00	SOCIETE GENERALE FL.R 21-29 12/01A	1,257,840.00	0.05	1,000,000.00	ACHMEA BV FL.R 15-49 31/12A	947,010.00	0.04
3,100,000.00	SOCIETE GENERALE FL.R 20-30 24/11A	2,635,558.00	0.10	900,000.00	AEGON NV FL.R 14-44 25/04A	862,110.00	0.03
900,000.00	SOGECAP SA FL.R 14-49 29/12A	826,641.00	0.03	1,240,000.00	ASR NEDERLAND NV FL.R 19-49 02/05A	1,033,378.80	0.04
1,000,000.00	SUEZ FL.R 19-XX 12/09A	831,560.00	0.03	700,000.00	ASR NEDERLAND NV FL.R 15-45 29/09A	680,666.00	0.03
1,000,000.00	SUEZ FL.R 17-XX 19/04A	944,780.00	0.04	100,000.00	ASR NEDERLAND NV FL.R 14-XX 30/09A	96,885.00	0.00
1,500,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	1,306,500.00	0.05	1,100,000.00	ATHORA NETHERLANDS FL.R 22-32 31/08A	997,711.00	0.04
1,000,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	775,410.00	0.03	2,800,000.00	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	2,420,432.00	0.08
	Germany	32,198,631.00	1.25	3,200,000.00	ING GROEP NV -27 16/02A	2,884,832.00	0.10
1,500,000.00	ALLIANZ SE FL.R 19-49 25/09A	1,135,335.00	0.04	1,600,000.00	ING GROEP NV FL.R 22-33 24/08A	1,477,664.00	0.06
2,100,000.00	ALLIANZ SE FL.R 22-52 05/07A	1,872,969.00	0.07	1,500,000.00	ING GROEP NV FL.R 21-32 16/11A	1,184,820.00	0.05
2,400,000.00	ALLIANZ SE FL.R 13-XX 24/10A	2,368,368.00	0.10	1,500,000.00	ING GROEP NV FL.R 22-26 23/05A	1,427,295.00	0.06
2,900,000.00	ALLIANZ SE FL.R 14-24 19/08A	2,748,997.00	0.12	1,600,000.00	ING GROEP NV FL.R 21-28 29/09A	1,300,000.00	0.05
400,000.00	ALLIANZ SE FL.R 17-47 06/07A	367,032.00	0.01	1,400,000.00	ING GROUP NV FL.R 18-30 22/03A	1,279,306.00	0.05
3,000,000.00	ALLIANZ SE FL.R 15-45 07/07A	2,791,590.00	0.12	1,600,000.00	ING GROUP NV FL.R 19-25 03/09A	1,489,248.00	0.06
1,700,000.00	ALLIANZ SE FL.R 20-50 22/05A	1,324,470.00	0.05	1,300,000.00	ING GROUP NV FL.R 17-29 15/02A	1,250,184.00	0.05
1,500,000.00	DEUTSCHE BANK A FL.R 22-28 23/02A	1,278,795.00	0.05	2,500,000.00	ING GROUP NV FL.R 17-29 26/09A	2,316,050.00	0.09
1,000,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	896,890.00	0.03	2,000,000.00	ING GROUP NV FL.R 19-30 13/11A	1,718,560.00	0.07
300,000.00	DEUTSCHE BANK AG FL.R 20-26 10/06A	282,045.00	0.01	1,400,000.00	ING GROUP NV FL.R 20-31 26/05A	1,247,820.00	0.05
2,700,000.00	DEUTSCHE BANK AG 1.75 20-30 19/11A	2,044,845.00	0.08	2,150,000.00	NN GROUP NV FL.R 14-XX 15/07A	2,002,510.00	0.08
2,500,000.00	DEUTSCHE BANK AG 1.0 20-25 19/11A	2,303,250.00	0.09	1,000,000.00	NN GROUP NV FL.R 17-48 13/01A	909,730.00	0.04
800,000.00	DEUTSCHE BOERSE FL.R 22-48 23/06A	663,608.00	0.03	1,700,000.00	NN GROUP NV FL.R 14-44 08/04A	1,645,260.00	0.06
400,000.00	FRESENIUS SE CO. KG 0.375 20-26 28/09A	351,060.00	0.01		Norway	2,802,258.00	0.11
600,000.00	HAMBURG COMMERC FL.R 21-26 22/09A	510,726.00	0.02	1,300,000.00	DNB BANK ASA 0.375 22-28 18/01A	1,131,182.00	0.04
1,200,000.00	HANNOVER RUECK SE FL.R 14-XX 26/06A	1,119,300.00	0.04	1,200,000.00	DNB BANK ASA 0.25 21-29 23/02A	972,876.00	0.04
1,800,000.00	HANNOVER RUECK SE FL.R 19-39 09/10A	1,347,084.00	0.05	800,000.00	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	698,200.00	0.03
600,000.00	HANNOVER RUECK SE FL.R 20-40 08/07A	455,628.00	0.02		Poland	380,780.00	0.01
1,000,000.00	MERCK KGAA FL.R 19-79 25/06A	852,700.00	0.03	500,000.00	MBANK SA FL.R 21-27 21/09A	380,780.00	0.01
600,000.00	MERCK KGAA FL.R 19-79 25/06A	554,640.00	0.02		Spain	12,663,519.00	0.49
1,600,000.00	MERCK KGAA FL.R 20-80 09/09A	1,386,736.00	0.05	2,000,000.00	BANCO BILBAO VI -29 14/01A	1,632,700.00	0.06
2,200,000.00	MUNICH RE FL.R 18-49 26/05A	1,922,184.00	0.07	2,800,000.00	BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	2,690,996.00	0.11
1,500,000.00	MUNICH REINSURANCE C FL.R 21-42 26/05A	1,003,110.00	0.04	300,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	277,014.00	0.01
1,400,000.00	MUNICH REINSURANCE C 1.25 20-41 23/09A	998,984.00	0.04	2,000,000.00	BANCO SANTANDER SA FL.R 21-29 24/06A	1,605,680.00	0.06
1,500,000.00	TALANX AG FL.R 17-47 05/12A	1,282,335.00	0.05	1,000,000.00	CAIXABANK FL.R 22-26 13/04A	926,210.00	0.04
500,000.00	WUESTENROT WUER FL.R 21-41 10/09A	335,950.00	0.01	400,000.00	CAIXABANK S.A. FL.R 20-26 10/07A	364,208.00	0.01
	Ireland	3,158,826.00	0.12	2,200,000.00	CAIXABANK S.A. FL.R 20-26 18/11A	1,925,044.00	0.07
1,800,000.00	AIB GROUP FL.R 22-28 04/04A	1,586,106.00	0.06	1,600,000.00	CAIXABANK SA FL.R 19-29 15/02A	1,557,632.00	0.06
600,000.00	BANK OF IRELAND GRP FL.R 19-25 25/11A	554,292.00	0.02	1,500,000.00	CAIXABANK SA FL.R 21-31 18/03A	1,240,725.00	0.05
1,200,000.00	BANK OF IRELAND GRP FL.R 21-27 10/03A	1,018,428.00	0.04	200,000.00	MAPFRE FL.R 17-47 31/03A	182,034.00	0.01
	Italy	15,491,108.00	0.60	300,000.00	UNICAJA BANCO S FL.R 21-26 01/12A	261,276.00	0.01
1,600,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	1,533,120.00	0.06				
2,100,000.00	ASSICURAZ GENERALI FL.R 16-48 08/06A	1,959,699.00	0.08				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Sweden	2,522,878.00	0.10	1,600,000.00	JPMORGAN CHASE & CO FL.R 20-28 24/02A	1,357,920.00 0.05
1,200,000.00	SVENSKA HANDELSBANKEN FL.R 18-29 05/03A	1,148,520.00 0.05	2,800,000.00	MORGAN STANLEY FL.R 20-29 26/10A	2,231,236.00 0.09
700,000.00	TELIA COMPANY AB FL.R 22-83 30/06A	602,077.00 0.02	2,900,000.00	MORGAN STANLEY FL.R 17-26 23/10A	2,678,237.00 0.10
900,000.00	TELIA COMPANY AB FL.R 20-81 11/02A	772,281.00 0.03			
Switzerland	21,735,485.70	0.84	Transferable securities dealt in on another regulated market	334,200,522.94	12.94
2,900,000.00	CREDIT SUISSE FL.R 17-25 17/07A	2,691,142.00 0.10	Bonds	278,515,940.28	10.78
2,400,000.00	CREDIT SUISSE FL.R 20-26 02/04A	2,275,728.00 0.09	Australia	7,318,270.00	0.28
2,100,000.00	CREDIT SUISSE FL.R 20-28 14/01A	1,676,409.00 0.06	1,300,000.00	APA INFRASTRUCTURE 2.00 15-27 22/03A	1,172,509.00 0.05
5,000,000.00	CREDIT SUISSE GROUP FL.R 22-26 13/10A	4,502,050.00 0.18	1,500,000.00	APT INFRASTRUCTURE 2 20-30 30/04A	1,222,455.00 0.05
3,300,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	2,754,312.00 0.11	1,100,000.00	AUS PAC AIRPORT REGS 1.75 14-24 15/10	1,056,770.00 0.04
2,100,000.00	UBS GROUP AG FL.R 21-26 03/11A	1,859,382.00 0.07	1,200,000.00	AUSTRALIA NEW ZEALA 0.669 21-31 05/02A	1,009,848.00 0.04
3,350,000.00	UBS GROUP FL.R 18-25 17/04A	3,215,095.50 0.12	1,000,000.00	CIMIC FINANCE LIMITE 1.5 21-29 28/05A	660,230.00 0.03
3,020,000.00	UBS GROUP SA FL.R 20-26 29/01A	2,761,367.20 0.11	100,000.00	MACQUARIE 0.625 20-27 03/02A	85,361.00 0.00
United Kingdom	28,221,036.92	1.09	500,000.00	SCENTRE MGMT LTD 2.25 14-24 16/07A	487,155.00 0.02
600,000.00	AVIVA PLC FL.R 14-44 03/07A	589,482.00 0.02	1,700,000.00	TRANSURBAN FINANCE 2.00 15-25 28/08A	1,623,942.00 0.05
1,150,000.00	BARCLAYS PLC FL.R 22-27 31/01A	1,074,249.50 0.04	Austria	715,364.00	0.03
1,500,000.00	BARCLAYS PLC FL.R 22-28 28/01A	1,251,090.00 0.05	500,000.00	ERSTE GROUP BANK AG 0.125 21-28 17/05A	400,660.00 0.02
2,400,000.00	BARCLAYS PLC 1.106 21-32 12/05A	1,687,344.00 0.07	400,000.00	RAIFFEISEN BANK 0.05 21-27 01/09A	314,704.00 0.01
400,000.00	BARCLAYS PLC FL.R 19-25 09/06A	375,872.00 0.01	Belgium	4,585,724.00	0.18
3,074,000.00	BARCLAYS PLC FL.R 20-25 02/04A	3,032,962.10 0.13	1,100,000.00	BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	995,797.00 0.04
300,000.00	HBOS EMTN SUB FL.R 05-30 18/03A	286,038.00 0.01	400,000.00	BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	330,260.00 0.01
3,100,000.00	HSBC HOLDINGS PLC FL.R 20-26 13/11A	2,725,551.00 0.11	700,000.00	COFINIMMO 1.0000 22-28 24/01A	575,239.00 0.02
1,700,000.00	LLOYDS BANKING GROUP FL.R 18-28 07/09A	1,628,158.00 0.06	500,000.00	COFINIMMO SA 0.875 20-30 02/12A	357,465.00 0.01
1,500,000.00	LLOYDS BANKING GROUP FL.R 22-30 24/08A	1,342,200.00 0.05	1,400,000.00	ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	1,372,672.00 0.06
1,200,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	1,123,536.00 0.04	1,300,000.00	KBC GROUPE SA 0.75 21-31 31/05A	954,291.00 0.04
1,300,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	1,212,367.00 0.05	Canada	3,985,078.00	0.15
400,000.00	NATWEST GROUP FL.R 22-28 06/09A	380,900.00 0.01	3,200,000.00	TORONTO DOMINION BK 1.952 22-30 08/04A	2,721,984.00 0.10
2,300,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	2,151,972.00 0.08	1,400,000.00	TORONTO-DOMINIO 3.1290 22-32 03/08A	1,263,094.00 0.05
1,300,000.00	NATWEST GROUP PLC FL.R 18-25 04/03A	1,262,001.00 0.05	Denmark	2,429,779.00	0.09
1,040,000.00	NATWEST GROUP PLC FL.R 19-25 15/11A	969,612.80 0.04	800,000.00	NOVO NORDISK FI 1.3750 22-30 31/03A	695,760.00 0.03
1,401,000.00	SANTANDER UK GROUP FL.R 20-25 28/02A	1,329,226.77 0.05	700,000.00	NOVO NORDISK FINANCE 0.125 21-28 04/06A	588,441.00 0.02
2,050,000.00	SANTANDER UK GROUP FL.R 21-29 13/09A	1,571,940.00 0.06	800,000.00	NYKREDIT REALKREDIT 0.375 21-28 24/02A	636,344.00 0.02
700,000.00	SSE PLC FL.R 20-XX 14/07A	607,733.00 0.02	550,000.00	TDC NET AS 5.056 22-28 31/05A	509,234.00 0.02
100,000.00	STANDARD CHARTERED FL.R 17-27 03/10A	88,644.00 0.00	Finland	5,448,230.40	0.21
1,200,000.00	STANDARD CHARTERED FL.R 20-28 16/01A	1,009,812.00 0.04	300,000.00	BALDER FINLAND OYJ 1.0 22-27 18/01A	233,532.00 0.01
1,625,000.00	STANDARD CHARTERED FL.R 20-30 09/06A	1,480,943.75 0.06	700,000.00	KOJAMO PLC 0.875 21-29 28/05A	489,965.00 0.02
1,400,000.00	SWISS RE FINANCE (UK) FL.R 20-52 04/06A	1,039,402.00 0.04	900,000.00	METSO OUTOTEC OYJ 0.875 20-28 26/11A	701,937.00 0.03
United States of America	45,278,071.79	1.75	200,000.00	OP CORPORATE BA 0.7500 21-31 24/03A	144,376.00 0.01
1,250,000.00	BANK OF AMERICA FL.R 19-29 08/08A	1,005,937.50 0.04	123,000.00	OP CORPORATE BA 1.0000 18-25 22/05A	115,939.80 0.00
2,400,000.00	BANK OF AMERICA CORP FL.R 20-31 26/10A	1,779,384.00 0.07	800,000.00	OP CORPORATE BANK PL 0.1 20-27 16/11A	664,152.00 0.03
1,950,000.00	BANK OF AMERICA CORP FL.R 21-28 24/05A	1,637,766.00 0.06	2,740,000.00	OP CORPORATE BANK PL 0.125 20-24 01/07A	2,600,369.60 0.09
3,700,000.00	BANK OF AMERICA CORP FL.R 21-31 22/03A	2,822,915.00 0.11	700,000.00	UPM-KYMMENE CORP 0.5 21-31 22/03A	497,959.00 0.02
2,400,000.00	BANK OF AMERICA CORP FL.R 17-25 07/02A	2,332,392.00 0.09	France	70,860,647.00	2.75
3,650,000.00	BANK OF AMERICA CORP FL.R 17-27 04/05A	3,368,621.50 0.13	700,000.00	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	607,334.00 0.02
1,500,000.00	BANK OF AMERICA CORP FL.R 18-28 25/04A	1,342,830.00 0.05	1,000,000.00	ALD SA 0.0000 21-24 23/02A	954,080.00 0.04
1,790,000.00	BANK OF AMERICA CORP FL.R 19-26 09/05A	1,655,929.00 0.06	400,000.00	ALD SA 4.0000 22-27 05/07A	389,236.00 0.02
3,000,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	2,898,210.00 0.11	1,700,000.00	ALD SA 0.375 20-23 19/10A	1,651,635.00 0.06
3,450,000.00	CITIGROUP FL.R 18-26 24/07A	3,223,611.00 0.12	2,200,000.00	ALSTOM SA 0 21-29 11/01A	1,690,876.00 0.07
2,823,000.00	CITIGROUP INC FL.R 19-27 08/10A	2,439,382.53 0.09	1,700,000.00	APRR SA 0.125 20-29 18/09A	1,374,229.00 0.05
250,000.00	CITIGROUP SUB C EMTN FL.R 05-30 25/02A	241,172.50 0.01	1,200,000.00	ARVAL SERVICE LEASE 0 21-24 30/03A	1,111,632.00 0.04
4,850,000.00	JPMORGAN CHASE FL.R 22-30 23/03A	4,194,862.00 0.17	500,000.00	ARVAL SERVICE LEASE 3.375 22-26 04/01A	483,255.00 0.02
3,813,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	2,848,120.35 0.11			
2,707,000.00	JPMORGAN CHASE & CO FL.R 17-28 18/05A	2,413,642.41 0.09			
1,200,000.00	JPMORGAN CHASE & CO FL.R 18-29 12/06A	1,049,904.00 0.04			
4,150,000.00	JPMORGAN CHASE & CO FL.R 19-27 11/03A	3,755,999.00 0.16			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,300,000.00	BANQUE FED CRED 1.1250 22-32 19/01A	972,218.00	0.04	1,000,000.00	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	659,890.00	0.03
1,900,000.00	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	1,589,654.00	0.06	1,500,000.00	VINCI SA 0.5 21-32 09/07A	1,157,760.00	0.04
2,900,000.00	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	2,307,414.00	0.09		Germany	7,956,635.60	0.31
2,100,000.00	BFCM 0.25 21-28 19/01A	1,653,603.00	0.06	400,000.00	ALSTRIA OFFICE REIT- 1.5 20-26 23/06A	316,252.00	0.01
3,400,000.00	BNP PAR 2.1 22-32 07/04A	2,706,128.00	0.10	900,000.00	CLEARSTREAM BAN 0.0000 20-25 01/12A	821,898.00	0.03
1,600,000.00	BOUYGUES 2.25 22-29 29/06A	1,445,840.00	0.06	1,580,000.00	COMMERZBANK AG 0.375 20-27 01/09A	1,343,979.60	0.05
500,000.00	BOUYGUES SA 0.5000 21-30 11/02A	391,910.00	0.02	1,600,000.00	CREDIT AGRICOLE 1.5000 21-31 06/10A	1,133,632.00	0.04
1,800,000.00	BOUYGUES SA 3.2500 22-37 30/06A	1,546,776.00	0.06	200,000.00	EUROGRID GMBH 0.7410 21-33 21/04A	144,336.00	0.01
900,000.00	BPCE 2.375 22-32 26/04A	770,301.00	0.03	300,000.00	EUROGRID GMBH 1.113 20-32 15/05A	233,355.00	0.01
1,500,000.00	BPCE 0.5 20-27 15/09A	1,291,815.00	0.05	600,000.00	LEG IMMOBILIEN SE 1.5 22-34 17/01A	396,600.00	0.02
1,500,000.00	BPCE SA 1.75 22-34 02/02A	1,176,705.00	0.05	1,200,000.00	MERCK FIN SERVI 2.3750 22-30 15/06A	1,107,336.00	0.04
700,000.00	BPCE SA 0.5000 19-27 24/02A	600,544.00	0.02	1,500,000.00	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	1,188,915.00	0.05
3,100,000.00	BPCE S.A. 0.625 20-25 28/04A	2,891,277.00	0.11	1,400,000.00	VONOVIA SE 1.375 22-26 28/01A	1,270,332.00	0.05
1,500,000.00	BPCE S.A. 0.75 21-31 03/03A	1,106,790.00	0.04		Ireland	15,765,266.71	0.61
600,000.00	BPCE 2.25 22-32 03/23A	520,074.00	0.02	2,177,000.00	AIB GROUP PLC 0.5 21-27 17/05A	1,820,472.71	0.08
1,000,000.00	CA 2.5 22-34 22/04A	817,650.00	0.03	800,000.00	ATLAS COPCO 0.75 22-32 08/02A	598,296.00	0.02
800,000.00	CARREFOUR BANQUE 0.107 21-25 14/06A	726,504.00	0.03	1,500,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	1,363,125.00	0.05
1,600,000.00	CIE GENERALE DES ETA 0 20-28 02/11A	814,540.00	0.03	1,300,000.00	CCEP FINANCE (IRELAN 0.875 21-33 06/05A	931,814.00	0.04
700,000.00	CIE GENERALE DES ETA 0.25 20-32 02/11A	499,072.00	0.02	1,000,000.00	CCEP FINANCE (IRELAN 1.5 21-41 06/05A	633,170.00	0.02
1,600,000.00	CNP ASSURANCES 1.25 22-29 27/01A	1,266,896.00	0.05	1,000,000.00	DELL BANK INTER 0.5000 21-26 27/10A	871,700.00	0.03
900,000.00	CNP ASSURANCES 1.875 21-53 12/10A	622,710.00	0.02	1,400,000.00	DXC CAPITAL FUNDING 0.95 21-31 15/09A	1,012,088.00	0.04
1,000,000.00	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	916,820.00	0.04	1,000,000.00	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	824,930.00	0.03
1,000,000.00	COVIVIO SA 1.625 20-30 23/06A	798,150.00	0.03	300,000.00	FCA BANK SPA IE 0.125 20-23 16/11A	289,137.00	0.01
1,600,000.00	CREDIT AGRICOLE 2.5 22-29 29/08A	1,466,512.00	0.06	2,300,000.00	FCA BANK SPA 0.00 21-24 16/04A	2,180,124.00	0.09
600,000.00	CREDIT AGRICOLE 1.12522-29 24/02A	508,710.00	0.02	700,000.00	JOHNSON CONTROLS INT 1 20-32 15/09A	529,340.00	0.02
1,000,000.00	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	780,100.00	0.03	1,500,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	1,464,135.00	0.06
1,600,000.00	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	1,165,920.00	0.05	800,000.00	LINDE PLC 0.3750 21-33 30/09A	555,512.00	0.02
1,600,000.00	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	1,416,736.00	0.05	1,600,000.00	LINDE PLC 1.0000 21-51 30/09A	793,536.00	0.03
900,000.00	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	830,025.00	0.03	700,000.00	LINDE PLC 1.625 22-35 31/03A	541,625.00	0.02
1,500,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	1,379,430.00	0.05	1,000,000.00	LINDE PLC 0.00 21-26 30/09A	879,520.00	0.03
800,000.00	GECINA 0.875 22-33 25/01A	581,328.00	0.02	700,000.00	SMURFIT KAPPA T 1.0000 21-33 22/09A	476,742.00	0.02
600,000.00	GECINA 2.00 17-32 30/06A	497,706.00	0.02		Italy	15,203,542.50	0.59
1,600,000.00	HLDG INFRAS TRANSPORT 1.475 22-31 18/01A	1,212,560.00	0.05	400,000.00	AEROPORTI DI ROMA SPA 1.625 20-29 02/02A	319,608.00	0.01
1,700,000.00	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	1,572,330.00	0.06	1,500,000.00	ASTM SPA 1.0 21-26 25/11A	1,301,850.00	0.05
800,000.00	ICADE SA 1.00 22-30 19/01A	609,584.00	0.02	2,200,000.00	ASTM SPA 1.5000 21-30 25/01A	1,670,746.00	0.06
700,000.00	ICADE SA 0.625 21-31 18/01A	489,678.00	0.02	1,100,000.00	ASTM SPA 2.3750 21-33 25/11A	776,853.00	0.03
1,100,000.00	ICADE SA 1.625 18-28 28/02A	951,610.00	0.04	1,400,000.00	ERG SPA 0.5 20-27 11/09A	1,178,086.00	0.05
800,000.00	JCDECAUX SA 1.6250 22-30 07/02A	607,520.00	0.02	800,000.00	EXOR N.V. 2.25 20-30 29/04A	686,672.00	0.03
1,000,000.00	KERING SA 1.875 22-30 05/05A	891,660.00	0.03	1,450,000.00	INTE 4.75 22-27 06/09A	1,409,733.50	0.05
300,000.00	MERCIALYS 2.5 22-29 28/02A	236,697.00	0.01	1,700,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	1,472,353.00	0.06
1,200,000.00	MICHELIN SA 0.875 18-25 03/09A	1,130,040.00	0.04	1,250,000.00	INTESA SANPAOLO SPA 1.35 21-31 24/02A	870,250.00	0.03
1,000,000.00	ORANGE 1.20 19-34 11/07A	762,410.00	0.03	1,100,000.00	IREN SPA 1.000 20-30 01/07A	814,330.00	0.03
1,300,000.00	ORANGE 2.375 22-32 18/05A	1,167,101.00	0.05	400,000.00	IREN SPA 0.2500 20-31 17/01A	270,968.00	0.01
1,900,000.00	ORANGE SA 0.6250 21-33 16/12A	1,357,493.00	0.05	1,100,000.00	ITALGAS S.P.A. 0 21-28 16/02A	871,959.00	0.03
500,000.00	RCI BANQUE SA 1.75 19-26 10/04A	452,375.00	0.02	1,200,000.00	ITALGAS S.P.A. 0.5 21-33 16/02A	767,112.00	0.03
2,800,000.00	SANOFI 1.2500 22-29 06/04A	2,476,096.00	0.10	800,000.00	LEASYS S.P.A. 0 21-24 22/07A	748,688.00	0.03
500,000.00	SAS NERVAL 2.625 22-32 14/04A	409,640.00	0.02	200,000.00	SNAM SPA 1.25 22-34 20/06A	178,730.00	0.01
600,000.00	SAS NERVAL 3.625 22-28 20/07A	557,058.00	0.02	1,600,000.00	SNAM S.P.A. 0.75 20-30 17/06A	1,197,024.00	0.05
1,600,000.00	SG 2.625 22-29 30/05A	1,476,864.00	0.06	1,000,000.00	UNICREDIT SPA 1.625 22-32 18/01A	711,580.00	0.03
500,000.00	SOC AUT PAR RHIN RHONE 0 0 21-28 19/06A	410,230.00	0.02		Japan	5,776,988.25	0.22
1,400,000.00	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	1,316,616.00	0.05	1,500,000.00	mitsubishi UFJ FINAN 0.978 20-24 09/06A	1,444,110.00	0.06
1,500,000.00	SOCIETE FONCIER 0.5000 21-28 21/04A	1,209,225.00	0.05	1,375,000.00	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	1,109,556.25	0.04
2,000,000.00	SOCIETE GENERALE 1.125 21-31 01/04A	1,652,240.00	0.06	2,000,000.00	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	1,491,460.00	0.06
1,000,000.00	SODEXO 0.75 20-25 27/04A	933,690.00	0.04	2,200,000.00	TAKEDA PHARMACEUTICA 1.375 20-32 09/07A	1,731,862.00	0.06
200,000.00	STE DES AUTO PARIS-R 1.50 15-24 15/01A	196,042.00	0.01				
1,800,000.00	SUEZ SA 0 21-26 09/03A	1,589,436.00	0.06				
1,100,000.00	TELEPERFORMANCE SE 3.75 22-29 24/06A	1,052,667.00	0.04				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Jersey Island	615,288.00	0.02				
800,000.00	HEATHROW FUNDING LIM 1.125 21-30 08/04A	615,288.00	0.02				
	Luxembourg	10,886,138.16	0.42				
311,000.00	ACEF HOLDING 1.25 21-30 26/04A	228,137.16	0.01				
2,500,000.00	CNH INDUSTRIAL FINAN 0.20-24 01/12A	2,387,175.00	0.08				
1,800,000.00	EUROFINS SCIENT 0.8750 21-31 19/05A	1,289,052.00	0.05				
500,000.00	EUROFINS SCIENT 4.0000 22-29 06/07A	477,645.00	0.02				
1,000,000.00	GELF BOND ISSUER I 1.625 16-26 20/10A	872,430.00	0.03				
200,000.00	GELF BOND ISSUER I 1.125 19-29 18/07A	152,912.00	0.01				
2,000,000.00	GRAND CITY PROPRTIE 0.125 21-28 11/01A	1,487,040.00	0.06				
1,400,000.00	GRAND CITY PROPRTIES 1.50 -49 31/12A	982,912.00	0.04				
100,000.00	HIGHLAND HOLDIN 0.0000 21-23 12/11A	96,372.00	0.00				
1,500,000.00	RICHEMONT INTERNATIO 1.125 20-32 26/05A	1,196,820.00	0.05				
1,900,000.00	SES 3.5 22-29 14/01A	1,715,643.00	0.07				
	Netherlands	37,828,797.70	1.46				
1,800,000.00	ABN AMRO BK 2.375 22-27 01/06A	1,672,686.00	0.06				
1,800,000.00	ABN AMRO BK 3.0 22-32 01/06A	1,604,358.00	0.06				
1,150,000.00	ACHMEA BV 1.5 20-27 26/05A	1,052,836.50	0.04				
700,000.00	AGCO INTERNATIO 0.8000 21-28 06/10A	537,775.00	0.02				
1,070,000.00	AKZO NOBEL NV 2.0 22-32 28/03A	869,867.20	0.03				
1,100,000.00	ALLIANZ FINANCE 0.5000 21-33 22/11A	786,874.00	0.03				
1,100,000.00	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	973,654.00	0.04				
1,500,000.00	AMERICAN MEDICAL SYS 0.75	1,412,040.00	0.05				
1,100,000.00	AMERICAN MEDICAL SYST 1.625 22-31 08/03A	914,364.00	0.04				
800,000.00	ASML HOLDING NV 2.25 22-32 17/05A	720,344.00	0.03				
1,000,000.00	DE VOLKSBANK NV F.LR 22-27 04/05A	929,610.00	0.04				
700,000.00	DIGITAL INTREPI 1.3750 22-32 18/07A	475,468.00	0.02				
3,000,000.00	DIGITAL INTREPID HOL 0.625 21-31 12/01A	2,008,500.00	0.08				
800,000.00	DSV PANALPINA FINANCE 1.37 22-30 16/03A	665,648.00	0.03				
1,800,000.00	EURONEXT NV 0.125 21-26 17/05A	1,583,604.00	0.06				
1,650,000.00	EURONEXT NV 0.75 21-31 17/05A	1,250,386.50	0.05				
400,000.00	IMCD NV 2.125 22-27 31/03A	354,460.00	0.01				
300,000.00	ISS FINANCE B.V. 1.25 20-25 07/07A	283,059.00	0.01				
950,000.00	JDE PEET'S B.V. 0.625 21-28 09/02A	770,972.50	0.03				
1,400,000.00	KONINKLIJKE KPN 0.8750 21-33 15/11A	987,266.00	0.04				
500,000.00	LSEG NETHERLANDS B.V 0.21-25 06/04A	461,935.00	0.02				
500,000.00	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	302,505.00	0.01				
1,700,000.00	NIBC BANK NV 0.25 21-26 09/09A	1,413,465.00	0.05				
300,000.00	NN GROUP NV 0.8750 21-31 23/11A	222,774.00	0.01				
2,100,000.00	RABOBANK 0.625 19-24 27/02A	2,034,060.00	0.08				
420,000.00	RELX FINANCE BV 0.5 20-28 10/03A	355,404.00	0.01				
100,000.00	RELX FINANCE BV 1.50 18-27 13/05A	91,805.00	0.00				
1,400,000.00	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	1,377,740.00	0.05				
800,000.00	SAGAX EURO MTN 1.0000 21-29 17/05A	538,040.00	0.02				
800,000.00	SIEM FI 2.5 22-27 08/09A	775,208.00	0.03				
600,000.00	SIEM FI 2.75 22-30 09/09A	568,224.00	0.02				
1,400,000.00	SIEM FI 3.0 22-33 08/09A	1,312,710.00	0.05				
600,000.00	SIGNIFY N.V. 2.20-24 11/05A	583,752.00	0.02				
1,500,000.00	SIGNIFY N.V. 2.375 20-27 11/05A	1,360,740.00	0.05				
3,300,000.00	THERMO FISHER SCIENT 0.00 21-25 18/11A	2,990,328.00	0.13				
600,000.00	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	542,394.00	0.02				
300,000.00	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	245,880.00	0.01				
1,400,000.00	UNILEVER FINANC 1.2500 22-31 28/02A	1,184,554.00	0.05				
600,000.00	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	578,052.00	0.02				
700,000.00	VESTAS WIND SYSTEMS 2.0 22-34 15/06A	550,487.00	0.02				
500,000.00	VONOVIA FINANCE B.V. 1.21-41 28/01A	242,895.00	0.01				
				300,000.00	WABTEC TRAN 1.2500 21-27 03/12U	242,073.00	0.01
					Norway	367,668.00	0.01
				400,000.00	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	367,668.00	0.01
					Spain	9,515,994.00	0.37
				800,000.00	ABERTIS INFRASTRUCT 2.250 20-29 29/03A	688,784.00	0.03
				500,000.00	ACCIONA ENERGIA FINA1.375 22-32 26/01A	382,040.00	0.01
				100,000.00	BANKINTER SA 0.625 20-27 06/02A	81,320.00	0.00
				1,600,000.00	CAIXABANK S.A. 0.5 21-29 09/02A	1,261,536.00	0.05
				200,000.00	CAIXABANK SA 1.125 19-26 12/11A	173,382.00	0.01
				500,000.00	ENAGAS FINANCIACIONE 0.375 20-32 05/11A	347,900.00	0.01
				700,000.00	FERROVIAL EMISIONES 0.54 20-28 12/11A	560,266.00	0.02
				600,000.00	FERROVIAL REGS 2.50 14-24 15/07A	595,308.00	0.02
				600,000.00	LAR ESPANA REAL 1.8430 21-28 03/11A	424,992.00	0.02
				1,000,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	936,180.00	0.04
				1,500,000.00	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	1,295,325.00	0.05
				2,100,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	1,874,838.00	0.08
				900,000.00	UNICAJA BANCO S.A 4.5 22-25 30/06A	894,123.00	0.03
					Sweden	13,244,712.00	0.51
				200,000.00	ALFA LAVAL TREASURY 0.875 22-26 18/02A	182,836.00	0.01
				1,000,000.00	ELECTROLUX AB 4.125 22-26 05/10A	1,003,450.00	0.04
				600,000.00	EQT AB 2.375 22-28 06/04A	522,630.00	0.02
				1,200,000.00	EQT AB 2.875 22-32 06/04A	949,344.00	0.04
				900,000.00	INVESTOR AB 0.375 20-35 29/10A	567,108.00	0.02
				1,000,000.00	MOLNLYCKE HLDG 1.875 17-25 28/02A	957,210.00	0.04
				450,000.00	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	322,155.00	0.01
				1,400,000.00	SANDVIK AB 2.1250 22-27 07/06A	1,299,648.00	0.05
				600,000.00	SECURITAS AB 0.25 21-28 22/02A	452,394.00	0.02
				1,400,000.00	SKANDINAVISKA E 0.7500 22-27 09/08U	1,203,636.00	0.05
				2,500,000.00	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	2,343,000.00	0.09
				1,300,000.00	SWEDBANK AB 0.25 21-26 02/11A	1,138,111.00	0.04
				800,000.00	SWEDBANK AB 0.2 21-28 12/01A	644,400.00	0.02
				700,000.00	TELE2 AB 2.1250 18-28 15/05A	639,380.00	0.02
				800,000.00	VOLVO TREASURY AB 0.625 22-25 14/02S	754,144.00	0.03
				300,000.00	VOLVO TREASURY AB 0.21-26 18/05A	265,266.00	0.01
					Switzerland	1,520,475.00	0.06
				1,900,000.00	UBS GROUP SA 0.25 21-28 24/02A	1,520,475.00	0.06
					United Kingdom	15,920,394.50	0.62
				700,000.00	AVIVA PLC 1.8750 18-27 13/11A	643,209.00	0.02
				1,100,000.00	CADENT FINANCE PLC 0.625 21-30 19/03A	821,381.00	0.03
				1,400,000.00	COLOPLAST FINANCE 2.25 22-27 19/05A	1,315,524.00	0.05
				2,100,000.00	CREDIT SUISSE A 0.2500 21-28 01/09A	1,595,328.00	0.06
				650,000.00	GLAXOSMITHKLINE 1.7500 18-30 21/05A	570,173.50	0.02
				600,000.00	HITACHI CAPITAL 0.0000 21-24 29/10A	551,370.00	0.02
				700,000.00	HITACHI CAPITAL 0.2500 22-25 03/02A	634,298.00	0.02
				700,000.00	INTERCONTINENTAL HOT 1.625 20-24 08/10A	662,655.00	0.03
				1,600,000.00	NATIONAL GRID 0.25 21-28 01/09A	1,279,456.00	0.05
				900,000.00	NATIONAL GRID ELECTR 0.872 20-40 26/11A	478,413.00	0.02
				1,400,000.00	NATIONAL GRID P 0.7500 21-33 01/09A	937,062.00	0.04
				1,400,000.00	NATL GRID 3.245 22-34 30/03A	1,214,430.00	0.05
				300,000.00	NATWEST MARKETS 0.125 21-25 12/11A	266,754.00	0.01
				1,100,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	1,048,795.00	0.04
				1,500,000.00	SSE PLC FL.R 22-XX 21/04A	1,318,875.00	0.05
				500,000.00	THAMES WATER UTILITIE 0.875 22-28 31/01A	413,140.00	0.02
				1,300,000.00	THAMES WATER UTILITIES 1.25 22-32 31/01A	940,875.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,300,000.00	WPP FINANCE SA 1.375 18-25 20/03A	1,228,656.00	0.05	600,000.00	JYSKE BANK A/S FL.R 17-29 05/04A	572,580.00	0.02
	United States of America	48,570,947.46	1.89		France	20,714,550.00	0.80
800,000.00	AIR PRODUCTS CHEMIC 0.8 20-32 05/05A	593,064.00	0.02	1,900,000.00	AXA SA FL.R 22-42 10/07A	1,358,766.00	0.05
1,800,000.00	AMERICAN HONDA FINAN 0.3 21-28 09/07A	1,476,612.00	0.06	2,300,000.00	BFCM BANQUE FEDERAT FL.R 22-32 16/06A	2,096,381.00	0.08
2,420,000.00	AMERICAN HONDA FINAN 1.95 20-24 20/04A	2,366,203.40	0.09	2,400,000.00	BNP PAR FL.R 22-28 25/07A	2,207,208.00	0.09
2,000,000.00	AMERICAN TOWER CORP 0.875 21-29 21/05A	1,562,260.00	0.06	2,500,000.00	BNP PARIBAS FL.R 21-30 11/07A	1,938,100.00	0.08
350,000.00	AMERICAN TOWER CORP 1 20-32 10/09A	247,229.50	0.01	2,100,000.00	BNP PARIBAS FL.R 21-33 31/08A	1,550,283.00	0.06
250,000.00	AMERICAN TOWER CORP 1.25 21-33 21/05A	176,172.50	0.01	3,300,000.00	BNP PARIBAS FL.R 22-32 31/03A	2,835,657.00	0.11
1,500,000.00	BANK OF AMERICA CORP 1.102 21-32 24/05A	1,135,140.00	0.04	1,600,000.00	BPCE SA FL.R 22-29 02/03A	1,379,840.00	0.05
900,000.00	BERRY GLOBAL INC 1 20-25 02/01S	817,659.00	0.03	600,000.00	BPCE SA FL.R 22-28 14/01A	507,888.00	0.02
2,698,000.00	BK AMERICA F.L.R 22-23 27/04A	2,326,404.46	0.09	1,500,000.00	CREDIT AGRICOLE FL.R -28 12/01A	1,282,035.00	0.05
3,300,000.00	BK AMERICA F.L.R 22-26 27/10A	3,104,046.00	0.12	1,600,000.00	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	1,345,776.00	0.05
1,000,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	936,720.00	0.04	1,100,000.00	ORANGE SA FL.R 20-XX 15/10A	862,268.00	0.03
2,000,000.00	COCA-COLA CO 0.125 20-29 18/09A	1,623,020.00	0.06	1,700,000.00	SOCIETE GENERALE FL.R 22-25 30/05A	1,649,068.00	0.06
1,100,000.00	COCA-COLA CO 0.375 20-33 18/09A	792,803.00	0.03	2,000,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	1,701,280.00	0.07
1,200,000.00	COCA-COLA CO 0.4 21-30 06/05A	958,224.00	0.04		Germany	1,480,848.00	0.06
700,000.00	COCA-COLA CO 0.95 21-36 06/05A	487,060.00	0.02	1,600,000.00	CMZB FRANCFOR3.0 FL.R 22-27 14/09A	1,480,848.00	0.06
900,000.00	COMCAST CORP 0.25 21-29 14/09A	720,567.00	0.03		Hong Kong	1,000,597.00	0.04
2,300,000.00	COMCAST CORP 0.00 21-26 14/09A	2,017,997.00	0.08	1,300,000.00	AIA GROUP LTD FL.R 21-33 09/09A	1,000,597.00	0.04
1,700,000.00	DIGITAL EURO 2.625 16-24 15/04A	1,650,853.00	0.06		Ireland	1,165,164.00	0.05
1,500,000.00	ELI LILLY & CO 0.5000 21-33 14/09A	1,106,085.00	0.04	1,200,000.00	AIB GROUP FL.R 22-26 04/07A	1,165,164.00	0.05
400,000.00	ELI LILLY & CO 1.1250 21-51 14/09A	218,404.00	0.01		Italy	1,598,185.41	0.06
1,600,000.00	ELI LILLY & CO 1.3750 21-61 14/09A	816,912.00	0.03	800,000.00	FINECO BANK SPA FL.R 21-27 21/10A	672,736.00	0.03
300,000.00	IBM CORP 1.75 16-28 07/03A	276,120.00	0.01	1,109,000.00	UNICREDIT FL.R 22-28 18/01A	925,449.41	0.03
300,000.00	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	258,372.00	0.01		Japan	1,218,827.00	0.05
1,100,000.00	ILLINOIS TOOL WORKS 2.125 15-30 22/05A	968,011.00	0.04	1,550,000.00	MIZUHO FINANCIAL GROUP 0.47 21-29 06/09A	1,218,827.00	0.05
2,200,000.00	JPMORGAN CHASE CO 0.597 21-33 17/02A	1,561,428.00	0.06		Netherlands	4,461,612.00	0.17
1,300,000.00	KELLOGG CO 0.5 21-29 20/05A	1,054,963.00	0.04	800,000.00	DE VOLKSBANK NV FL.R 20-30 22/07A	710,256.00	0.03
1,500,000.00	METROPOLITAN LIFE GL 0.5 21-29 27/05A	1,209,780.00	0.05	2,700,000.00	ING GROEP NV FL.R 21-25 29/11A	2,487,996.00	0.09
800,000.00	MOODY'S CORP 1.75 15-27 09/03A	737,936.00	0.03	1,600,000.00	ING GROEP NV FL.R 20-29 18/02A	1,263,360.00	0.05
3,900,000.00	MORGAN STANLEY 0.406 21-27 30/04A	3,358,836.00	0.13		Spain	4,295,012.00	0.17
2,700,000.00	MORGAN STANLEY 0.497 21-31 08/02A	2,032,830.00	0.08	1,500,000.00	BANCO BILBAO VIZCAYA FL.R 21-27 24/03A	1,315,500.00	0.06
1,000,000.00	MORGAN STANLEY CAP F.L.R 22-26 08/05A	953,880.00	0.04	1,100,000.00	BANCO DE SABADELL SA FL.R 20-27 11/09A	976,052.00	0.04
1,100,000.00	NATIONAL GRID NORTH A 1.054 22-31 20/01A	843,953.00	0.03	1,500,000.00	BANKINTER SA FL.R 21-32 23/12A	1,147,680.00	0.04
500,000.00	NATIONAL GRID NORTH AM 0.41 22-26 20/01A	449,410.00	0.02	1,000,000.00	CAIXABANK SA 0.625 22-28 21/01A	855,780.00	0.03
1,300,000.00	PEPSICO INC 0.75 21-33 14/10A	961,025.00	0.04		Sweden	4,185,854.00	0.16
1,500,000.00	PROCTER & GAMBL 0.3500 21-30 05/05A	1,210,785.00	0.05	1,500,000.00	SWEDBANK AB FL.R 22-32 23/08A	1,392,990.00	0.05
1,350,000.00	PROLOGIS EURO F 1.0000 22-29 08/02A	1,106,541.00	0.04	3,200,000.00	SWEDBANK AB FL.R 21-27 20/05A	2,792,864.00	0.11
1,400,000.00	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	934,962.00	0.04		Switzerland	3,122,615.25	0.12
800,000.00	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	584,024.00	0.02	2,400,000.00	CRED SUIS SA AG FL.R 22-32 02/04A	1,858,344.00	0.07
2,600,000.00	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	2,174,016.00	0.08	1,375,000.00	UBS GROUP AG FL.R 22-30 15/06A	1,264,271.25	0.05
1,540,000.00	VERIZON COMMUNICATIO 0.75 21-32 22/03A	1,143,819.60	0.04		United Kingdom	6,872,712.00	0.27
1,000,000.00	VERIZON COMMUNICATIO 1.85 20-40 18/05A	699,000.00	0.03	3,200,000.00	HSBC FL.R 22-27 15/06A	3,010,912.00	0.11
1,000,000.00	VI 2.0 22-29 15/06A	917,820.00	0.04	1,150,000.00	HSBC HOLDINGS PLC FL.R 21-29 24/09A	898,483.50	0.03
	Floating rate bonds	55,684,582.66	2.16	900,000.00	HSBC HOLDINGS PLC FL.R 20-31 13/11A	652,095.00	0.03
	Austria	539,508.00	0.02	200,000.00	INVESTEC BANK PLC FL.R 22-26 11/08A	182,184.00	0.01
600,000.00	ERSTE GR BK FL.R 22-33 07/06U	539,508.00	0.02	1,550,000.00	NATWEST GROUP PLC 1.043 21-32 14/09A	1,199,157.50	0.05
	Belgium	3,696,754.00	0.14	1,200,000.00	STANDARD CHARTERED FL.R 21-29 17/11A	929,880.00	0.04
1,100,000.00	KBC GROUPE FL.R 21-27 01/03A	959,827.00	0.04				
2,200,000.00	KBC GROUPE FL.R 22-28 21/01A	1,886,324.00	0.07				
800,000.00	KBC GROUPE FL.R 1.5 22-26 29/03A	752,224.00	0.03				
100,000.00	KBC GROUPE SA FL.R 22-25 29/06A	98,379.00	0.00				
	Denmark	1,332,344.00	0.05				
850,000.00	DANSKE BANK A/S FL.R 22-27 17/02A	759,764.00	0.03				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Other transferable securities	140,707,792.00	5.45			
Bonds	119,128,790.00	4.62			
Australia	4,998,700.50	0.19			
700,000.00 APA INFRASTRUCTURE 1.25 21-33 15/03A	486,290.00	0.02			
200,000.00 APT INFRASTRUCTURE 0.75 21-29 15/03A	156,474.00	0.01			
800,000.00 GOODMAN AUST 1.375 17-25 27/09A	735,096.00	0.03			
900,000.00 MACQUARIE GROUP LTD 0.943 22-29 19/01A	717,327.00	0.03			
1,300,000.00 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	1,036,763.00	0.03			
900,000.00 TOYOTA FINANCE 0.4400 22-28 13/01A	759,654.00	0.02			
650,000.00 WESFARMERS LTD 0.954 21-33 21/10A	457,294.50	0.02			
200,000.00 WESTPAC BANKING CO 0.875 16-27 17/04A	177,770.00	0.01			
600,000.00 WOOLWORTHS GROU 0.3750 21-28 15/11A	472,032.00	0.02			
Austria	1,076,784.00	0.04			
600,000.00 KOMMUNALKREDIT	563,376.00	0.02			
800,000.00 VIENNA INSURANCE GRO 1 21-36 26/03A	513,408.00	0.02			
Belgium	1,445,430.00	0.06			
1,500,000.00 GRP BRUXELLES L 1.8750 18-25 19/06A	1,445,430.00	0.06			
Canada	1,104,228.00	0.04			
1,200,000.00 GREAT WEST LIFECO 1.75 16-26 07/12A	1,104,228.00	0.04			
Czech Republic	309,488.00	0.01			
400,000.00 RAIFFEISENBANK A.S. 1 21-28 09/06A	309,488.00	0.01			
Denmark	2,309,640.00	0.09			
1,200,000.00 NOVO NORDISK FINANCE 0 21-24 04/06A	1,150,284.00	0.04			
1,200,000.00 NYKREDIT REALKREDIT 0.875 19-24 17/01A	1,159,356.00	0.05			
Finland	11,431,991.00	0.44			
1,500,000.00 ELISA CORPORATION 1.125 19-26 26/02A	1,395,840.00	0.06			
100,000.00 KOJAMO 1.50 17-24 19/06A	93,339.00	0.00			
1,400,000.00 KOJAMO OYJ 2.0 22-26 31/03A	1,230,152.00	0.05			
4,200,000.00 NORDEA BANK ABP 0.50 21-28 02/11A	3,386,712.00	0.14			
1,300,000.00 NORDEA BKP 2.875 22-32 24/08A	1,169,545.00	0.05			
400,000.00 OP CORPORAT 0.375 19-24 26/02U	385,776.00	0.01			
400,000.00 OP CORPORATE BANK PL 0.375 21-28 16/06A	318,228.00	0.01			
1,500,000.00 OP CORPORATE BANK PLC 0.375 21-28 08/12A	1,161,615.00	0.04			
800,000.00 SATO OYJ 1.375 19-24 31/05A	754,936.00	0.03			
1,450,000.00 SBB TREASURY OYJ 1.125 21-29 26/05A	899,000.00	0.03			
800,000.00 UPM-KYMMENE CORP 0.125 20-28 19/11A	636,848.00	0.02			
France	8,389,937.00	0.32			
500,000.00 ALD SA 1.25 22-26 02/03A	449,625.00	0.02			
400,000.00 ARKEMA SA 0.125 20-26 14/10A	348,692.00	0.01			
1,700,000.00 BPCE SA 1.00 22-32 14/01A	1,245,301.00	0.04			
1,400,000.00 BPCE S.A. 0.01 21-27 14/01A	1,198,106.00	0.05			
1,000,000.00 COMPAGNIE DE SAINT GO 2.625 22-32 10/08A	873,220.00	0.03			
700,000.00 ESSILORLUXOTTICA 0.25 20-24 05/01A	679,231.00	0.03			
1,500,000.00 IMERYS 1.875 16-28 31/03A	1,272,570.00	0.04			
1,000,000.00 LEGRAND SA 0.375 21-31 06/10A	744,740.00	0.03			
1,000,000.00 UNIBAIL RODAMCO 0.875 16-25 21/02	921,380.00	0.04			
900,000.00 UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	657,072.00	0.03			
Germany	3,735,517.00	0.14			
1,100,000.00 AAREAL BANK AG 0.75 22-28 18/04A	828,322.00	0.03			
1,000,000.00 BERTELSMANN SE CO. 1.5 20-30 15/05A	849,910.00	0.04			
400,000.00 FRESENIUS SE 1.8750 19-25 15/02A	386,228.00	0.01			
300,000.00 FRESENIUS SE AND CO 2.875 19-29 15/02A	275,220.00	0.01			
700,000.00 HENKEL AG AND CO.KGAA 0.5 21-32 17/11A	514,633.00	0.02			
500,000.00 VIER GAS TRANSP 0.5000 19-34 10/09A	300,620.00	0.01			
800,000.00 VIER GAS TRANSPORT 0.125 19-29 10/09A	580,584.00	0.02			
Ireland	1,961,947.00	0.08			
1,500,000.00 CCEP FINANCE (IRELAN 0.5 21-29 06/05A	1,201,875.00	0.05			
800,000.00 JOHN NT 3.0 22-28 15/09A	760,072.00	0.03			
Italy	1,305,741.85	0.05			
1,000,000.00 ERG SPA 0.875 21-31 15/09A	717,720.00	0.03			
287,000.00 MEDIOBANCA 1.625 19-25 07/01A	273,381.85	0.01			
400,000.00 TERNA S.P.A. 0.375 21-29 23/06A	314,640.00	0.01			
Japan	3,983,835.00	0.15			
500,000.00 EAST JAPAN RAIL 1.1040 21-39 15/09A	325,560.00	0.01			
200,000.00 EAST JAPAN RAILWAY CO 1.85 22-33 13/04A	165,964.00	0.01			
1,000,000.00 MITSUBISHI UFJ FINA 3.556 22-32 15/06A	918,550.00	0.04			
1,200,000.00 MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	1,039,272.00	0.03			
200,000.00 MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	153,314.00	0.01			
400,000.00 MIZUHO FINANCIAL GROUP 3.49 22-27 05/09A	386,588.00	0.01			
1,100,000.00 MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	994,587.00	0.04			
Luxembourg	7,180,822.65	0.28			
2,500,000.00 HOLCIM FINANCE 0.50 21-30 03/09A	1,825,725.00	0.07			
1,200,000.00 JOHN DEERE CASH MANA 2.2 20-32 02/04A	1,067,940.00	0.04			
100,000.00 MICHELIN LUXEMBOURG 1.75 15-27 28/05A	93,538.00	0.00			
2,200,000.00 NESTLE FINANCE INTER 0 21-26 14/06A	1,975,358.00	0.09			
1,600,000.00 RICHEMONT INTERNATIO 1.625 20-40 26/05A	1,098,048.00	0.04			
1,245,000.00 SEGRO CAPITAL S 1.2500 22-26 23/03A	1,120,213.65	0.04			
Mexico	891,132.00	0.03			
1,100,000.00 FOMENTO ECONOMICO ME 0.5 21-28 28/04A	891,132.00	0.03			
Netherlands	18,002,584.00	0.71			
1,500,000.00 ABN AMRO BANK 1.25 22-34 20/01A	1,054,605.00	0.04			
1,000,000.00 ABN AMRO BANK NV 1 21-33 02/06A	712,250.00	0.03			
500,000.00 ADECCO INT FINA 0.5000 21-31 21/09A	349,850.00	0.01			
800,000.00 ALLIANZ FINANCE 0.00 20-25 14/01A	749,184.00	0.03			
600,000.00 BMW FINANCE NV 0.875 20-32 14/01A	469,878.00	0.02			
600,000.00 CITYCON TREASURY B.V 1.625 21-28 12/03A	449,040.00	0.02			
1,400,000.00 COLOPLAST FINANCE BV 2.75 22-30 19/05A	1,294,230.00	0.05			
600,000.00 DE VOLKSBANK NV 0.01 19-24 16/09A	565,182.00	0.02			
600,000.00 DSV PANALPINA FINANCE 0.875 21-36 17/09A	377,910.00	0.01			
600,000.00 MADRILENA RED DE GAS 1.375 17-25 11/04A	554,304.00	0.02			
300,000.00 MADRILENA RED DE GAS 2.25 17-29 11/04A	246,948.00	0.01			
200,000.00 POSTNL NV 0.625 19-26 23/09A	179,132.00	0.01			
200,000.00 PROSUS NV 2.085 22-30 19/01A	143,120.00	0.01			
1,200,000.00 PROSUS N.V. 1.985 21-33 13/07A	735,900.00	0.03			
2,000,000.00 RENTOKIL INITIAL FINA 4.375 22-30 27/06A	1,975,820.00	0.08			
500,000.00 SAGAX EURO MTN NL 1.625 22-26 24/02A	441,545.00	0.02			
1,300,000.00 SIKA CAPITAL BV 1.5000 19-31 29/04A	1,059,032.00	0.04			
2,400,000.00 THERMO FISHER S 1.6250 21-41 18/10A	1,588,848.00	0.06			
1,300,000.00 THERMO FISHER S 2.0000 21-51 18/10A	821,119.00	0.03			
3,000,000.00 THERMO FISHER SCIENTI 1.125 21-33 18/10A	2,282,490.00	0.10			
1,600,000.00 VONOVIA FINANCE BV 0.625 19-27 07/10A	1,306,720.00	0.05			
700,000.00 WPC EUROBOND BV 2.2500 18-26 09/04A	645,477.00	0.02			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Norway	1,721,259.00	0.07	600,000.00 PROLOGIS EURO FINANCE 0.5 21-32 16/02A	419,064.00	0.02
550,000.00 NORSK HYDRO ASA 2 19-29 11/04A	449,889.00	0.02	1,600,000.00 VERIZON COMMUNICATION 1.25 19-30 08/04A	1,337,168.00	0.05
800,000.00 SANTANDER CONSUMER BK 0.125 21-26 14/04A	704,440.00	0.03	Convertible bonds	66,814.00	0.00
700,000.00 SPAREBANK 1 SMN 0.01 21-28 18/02A	566,930.00	0.02	Guernsey	66,814.00	0.00
Spain	4,731,714.00	0.18	100,000.00 SIRIUS REAL ESTATE LTD 1.75 21-28 24/11A	66,814.00	0.00
3,200,000.00 BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	3,016,576.00	0.11	Floating rate bonds	21,512,188.00	0.83
1,300,000.00 MERLIN PROPERTIES SO 1.375 21-30 01/06A	973,661.00	0.04	Denmark	1,952,531.00	0.08
1,100,000.00 TELEFONICA EMISIONES 1.864 20-40 13/07A	741,477.00	0.03	1,400,000.00 DANSKE BANK FL.R 19-29 21/06A	1,332,940.00	0.06
Sweden	9,415,117.50	0.36	700,000.00 JYSKE BANK DNK FL.R 21-26 02/09A	619,591.00	0.02
300,000.00 ALFA LAVAL TREASURY I 1.375 22-29 18/02A	252,768.00	0.01	Germany	2,706,445.00	0.10
200,000.00 ATLAS COPCO 0.125 19-29 03/09A	157,144.00	0.01	2,500,000.00 DEUTSCHE BK FL.R 22-30 05/09A	2,349,875.00	0.09
1,400,000.00 BALDER FINLAND OYJ 1 21-29 20/01A	968,660.00	0.04	500,000.00 TALANX AG FL.R 21-42 01/12A	356,570.00	0.01
1,000,000.00 FASTIGHETS AB BALDER 1.875 17-26 23/01A	840,410.00	0.03	Ireland	1,478,944.00	0.06
1,500,000.00 INVESTOR AB 2.75 22-32 10/06A	1,358,580.00	0.05	1,600,000.00 BANK OF IRELAND GROUP FL.R 22-26 05/06A	1,478,944.00	0.06
700,000.00 INVESTOR AB 1.50 19-39 20/06A	487,172.00	0.02	Italy	165,894.00	0.01
2,600,000.00 SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	2,115,802.00	0.07	200,000.00 CREDITO EMILIANO SPA FL.R 22-28 19/01A	165,894.00	0.01
1,400,000.00 SWEDBANK AB 0.75 20-25 05/05A	1,314,474.00	0.05	Japan	1,558,992.00	0.06
1,200,000.00 TELE2 AB 1.1250 18-24 15/05A	1,162,428.00	0.05	1,600,000.00 MITSUBISHI UFJ FIN 2.264 22-25 14/06A	1,558,992.00	0.06
300,000.00 TELE2 AB 0.75 21-31 23/03A	230,565.00	0.01	Netherlands	3,206,609.00	0.12
550,000.00 VOLVO TREASURY AB 1.625 20-25 26/05A	527,114.50	0.02	800,000.00 ADECCO INT FINA FL.R 21-82 21/03A	574,480.00	0.02
United Kingdom	17,829,806.00	0.70	1,200,000.00 COOP RA FL.R 22-32 30/11A	1,134,024.00	0.05
2,300,000.00 ASB FINANCE LIMITED 0.25 21-28 08/09A	1,837,240.00	0.07	1,000,000.00 COOPERATIEVE RABOBANK 0.375 21-27 01/12A	861,210.00	0.03
1,650,000.00 BARCLAYS 1.5 18-23 03/09A	1,625,959.50	0.06	700,000.00 NN GROUP NV FL.R 22-43 01/03A	636,895.00	0.02
800,000.00 BRITISH TELECOM 2.75 22-27 30/08A	758,448.00	0.03	Norway	1,585,531.00	0.06
1,300,000.00 CREDIT AGRICOLE 1.00 17-24 16/09A	1,259,323.00	0.05	1,300,000.00 DNB BANK A FL.R 22-26 31/05A	1,236,586.00	0.05
850,000.00 INTERMEDIATE CAPITAL GR 2.5 22-30 28/01A	621,239.50	0.02	500,000.00 STOREBRAND LIVSFORSI 1.875 21-51 31/03A	348,945.00	0.01
200,000.00 MOTABILITY OPER 0.3750 19-26 03/01A	180,934.00	0.01	Spain	2,775,735.00	0.11
1,800,000.00 NATIONWIDE BUILDING SO 0.25 21-28 14/09A	1,427,166.00	0.06	2,900,000.00 BANCO SANTANDER FL.R 22-25 26/01A	2,775,735.00	0.11
3,800,000.00 NATWEST MARKETS PLC 0.125 21-26 18/06A	3,286,088.00	0.14	Sweden	1,344,434.00	0.05
900,000.00 OTE PLC 0.8750 19-26 24/09A	815,562.00	0.03	700,000.00 SWEDBANK AB FL.R 18-28 18/09A	677,509.00	0.02
1,300,000.00 SSE PLC 0.875 17-25 06/09A	1,206,881.00	0.05	700,000.00 VOLVO TREASURY FL.R 21-24 09/05A	666,925.00	0.03
1,500,000.00 UBS AG LONDON BRANCH 0.01 21-26 31/03A	1,320,810.00	0.05	Switzerland	1,322,664.00	0.05
300,000.00 UBS AG LONDON 0.01 21-26 29/06A	261,846.00	0.01	1,400,000.00 UBS GROUP AG FL.R 22-27 15/06A	1,322,664.00	0.05
1,300,000.00 WESTPAC SEC NZ/ 0.4270 21-26 14/12A	1,133,158.00	0.04	United Kingdom	3,414,409.00	0.13
1,200,000.00 WESTPAC SECURITIES 1.099 22-26 24/03A	1,098,012.00	0.04	800,000.00 INVESTEC BANK PLC FL.R 21-27 17/02A	694,240.00	0.03
1,100,000.00 YORKSHIRE BUILDING S 0.625 20-25 21/09A	997,139.00	0.04	200,000.00 LLOYDS BANKING GROUP FL.R 20-30 16/03A	190,828.00	0.01
United States of America	17,303,115.50	0.68	1,600,000.00 NATWEST GROUP PLC FL.R 21-30 26/02A	1,216,720.00	0.04
1,550,000.00 ABBVIE INC 1.25 20-24 30/03A	1,501,810.50	0.06	1,300,000.00 SANTANDER UK GROUP FL.R 22-28 25/08A	1,216,228.00	0.05
600,000.00 ABBVIE INC 1.5 20-23 30/03A	593,406.00	0.02	100,000.00 VIRGIN MONEY UK PLC FL.R 20-25 24/06S	96,393.00	0.00
800,000.00 ABBVIE INC 2.125 20-29 01/06A	724,288.00	0.03	Total securities portfolio	2,551,538,783.09	98.79
1,208,000.00 BANK OF AMERICA 1.381 19-30 09/05A	996,298.00	0.04			
750,000.00 CHUBB INA HOLDINGS 1.40 19-31 15/06A	595,185.00	0.02			
1,300,000.00 ELI LILLY 1.70 19-XX 01/11A	861,640.00	0.03			
800,000.00 EMERSON ELECTRIC 0.375 19-24 22/05A	766,240.00	0.03			
400,000.00 EMERSON ELECTRIC CO 2.00 19-29 15/10A	355,184.00	0.01			
1,300,000.00 IBM 1.125 16-24 06/09A	1,258,400.00	0.05			
2,100,000.00 INTL FLAVORS & FRAG 1.80 18-26 25/09A	1,930,866.00	0.07			
600,000.00 JOHNSON & JOHNSON 1.15 16-28 20/11A	537,366.00	0.02			
900,000.00 MARSH & MCLENNA 1.9790 19-30 21/03A	767,421.00	0.03			
1,200,000.00 MASTERCARD INC 1.00 22-29 22/02A	1,027,344.00	0.04			
3,000,000.00 MORGAN STANLEY CAPIT 1.102 21-33 29/04A	2,203,980.00	0.10			
800,000.00 PROCTER AND GAMBLE 0.9 21-41 04/11A	499,120.00	0.02			
800,000.00 PROLOGIS EURO FINANCE 1.00 21-41 16/02A	447,168.00	0.02			
900,000.00 PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	481,167.00	0.02			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Transferable securities admitted to an official stock exchange listing	837,395,112.76	82.77				
	Bonds	814,478,959.48	80.50				
	Australia	3,617,193.00	0.36				
100,000.00	ANZ BANKING GRP 2.50 14-24 16/01A	99,855.00	0.01	250,000.00	AUTOBAHN SCHNELL 3.375 10-25 22/09A	254,535.00	0.03
100,000.00	AUSTRALIA PACIFIC 3.125 13-23 26/09A	99,978.00	0.01	200,000.00	AUTOBAHNEN- UND SCH 0.1 19-29 09/07A	166,288.00	0.02
300,000.00	COMMONWEALTH BANK OF 0.875 19-29 19/02A	260,127.00	0.02	300,000.00	BAWAG BK FUR ARBT WIRT 0.01 20-30 23/09A	234,060.00	0.02
200,000.00	CWTH BK AUSTRALIA 0.50 16-26 27/07A	181,848.00	0.02	100,000.00	BAWAG P.S.K. 0.625 19-34 19/06A	74,150.00	0.01
100,000.00	MACQUARIE GROUP LTD 0.35 20-28 03/12A	80,061.00	0.01	100,000.00	BAWAG P.S.K. BANK FU 0.01 20-35 19/11A	64,603.00	0.01
200,000.00	NAT.AUST.BK 1.25 16-26 18/05A	186,740.00	0.02	100,000.00	ERSTE GR BK 0.5 22-37 12/01A	67,963.00	0.01
100,000.00	NATIONAL AUS BK 0.75 19-26 30/01A	92,941.00	0.01	100,000.00	ERSTE GROUP BAN 0.8750 19-26 22/05A	89,184.00	0.01
100,000.00	NATIONAL AUSTRALIA 0.0100 21-29 06/01A	82,038.00	0.01	100,000.00	ERSTE GROUP BANK AG 0.1 20-30 15/01A	80,474.00	0.01
100,000.00	NATIONAL AUSTRALIA 1.1250 19-31 20/05A	80,682.00	0.01	100,000.00	ERSTE GROUP BANK AG FL.R 19-30 10/06A	86,307.00	0.01
100,000.00	NATIONAL AUSTRALIA 1.3750 18-28 30/08A	87,639.00	0.01	100,000.00	ERSTE GROUP BANK AG 0.875 20 27 13/05A	87,148.00	0.01
100,000.00	NATIONAL AUSTRALIA 0.25 19-24 20/05A	95,584.00	0.01	100,000.00	ERSTE GROUP BANK AG 0.05 20-25 16/09A	89,878.00	0.01
100,000.00	NATIONAL AUSTRALIA BK 0.875 15-27 19/02A	90,983.00	0.01	100,000.00	ERSTE GROUP BANK AG 0.75 18-28 17/01A	88,968.00	0.01
100,000.00	NATIONAL AUSTRALIA BK 2.125 22-28 24/05A	92,182.00	0.01	100,000.00	ERSTE GRP BK 1390 0.75 15-25 05/02A	95,326.00	0.01
100,000.00	NATL AUSTRALIA BANK 0.625 16-23 10/11A	97,582.00	0.01	500,000.00	RAIFFEISEN BANK 0.125 22-XX 26/01A	426,150.00	0.04
100,000.00	SCENTRE GROUP 1.75 18-28 11/04A	85,120.00	0.01	100,000.00	RAIFFEISEN BANK INTE 0.25 20-25 22/01A	90,614.00	0.01
100,000.00	SYDNEY AIRPORT FIN 2.75 14-24 23/04A	98,935.00	0.01	965,000.00	REPUBLIC OF AUS 0.0000 19-24 15/07A	934,872.70	0.09
200,000.00	TELSTRA CORP EMTN 2.50 13-23 15/09A	199,842.00	0.01	484,000.00	REPUBLIC OF AUS 0.2500 21-36 20/10A	335,799.20	0.03
100,000.00	TELSTRA CORPORATION 1.375 19-29 26/03A	87,657.00	0.01	100,000.00	UNICREDIT BANK AUSTR 0.25 20-30 21/01A	80,407.00	0.01
150,000.00	TOYOTA FINANCE 0.2500 19-24 09/04A	144,321.00	0.01	100,000.00	UNIQA INSURANCE GROUP 2.375 21-41 09/12A	69,346.00	0.01
100,000.00	TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	98,152.00	0.01				
100,000.00	TRANSURBAN FINANCE C 3 20-30 08/04A	89,439.00	0.01		Belgium	41,197,180.37	4.07
200,000.00	TRANSURBAN FINANCE 1.875 14-24 16/09A	193,788.00	0.02	150,000.00	BARRY CALLEBAUT SER 2.375 16-24 24/05A	147,048.00	0.01
100,000.00	VICINITY CENTRE 1.1250 19-29 07/11A	73,764.00	0.01	100,000.00	BELFIUS BANQUE SA 0.00 19-26 28/08U	87,484.00	0.01
200,000.00	WESTPAC BANKING 0.50 18-23 14/12A	195,400.00	0.01	100,000.00	BELFIUS BANQUE SA 0.75 15-25 10/02A	95,301.00	0.01
100,000.00	WESTPAC BANKING 0.625 17-24 22/11A	94,796.00	0.01	100,000.00	BELFIUS BANQUE SA 3.125 16-26 11/05A	93,373.00	0.01
100,000.00	WESTPAC BANKING 1.45 18-28 17/07A	87,965.00	0.01	1,259,000.00	BELGIUM 0.00 21-31 22/10U	993,728.70	0.10
200,000.00	WESTPAC BANKING 0.5 18-25 16/01A	189,588.00	0.02	616,000.00	BELGIUM 0.20 16-23 22/10A	606,402.72	0.06
100,000.00	WESTPAC BANKING CORP 0.01 21-28 22/09A	82,705.00	0.01	1,941,000.00	BELGIUM 0.80 15-25 22/06A	1,884,458.67	0.18
100,000.00	WESTPAC BANKING CORP 0.766 21-31 13/05A	84,683.00	0.01	1,356,000.00	BELGIUM 0.80 17-27 22/06A	1,270,246.56	0.13
200,000.00	WESTPAC BANKING CORP 0.38 19-26 02/04A	182,798.00	0.02	1,576,000.00	BELGIUM 1.00 16-26 22/06A	1,516,269.60	0.15
	Austria	17,457,722.29	1.73	915,000.00	BELGIUM 1.25 18-33 22/04A	792,664.50	0.08
1,012,000.00	AUSTRIA 0.75 18-28 20/02A	927,245.00	0.09	679,000.00	BELGIUM 2.15 16-66 22/06A	557,010.86	0.06
1,054,000.00	AUSTRIA 0.5 19-29 20/02A	926,529.24	0.09	1,259,000.00	BELGIUM 2.60 14-24 22/06A	1,276,072.04	0.13
1,106,000.00	AUSTRIA 0.50 17-27 20/04A	1,020,826.94	0.10	805,000.00	BELGIUM 3.00 14-34 22/06A	812,526.75	0.08
1,342,000.00	AUSTRIA 0.75 16-26 20/10A	1,266,378.30	0.12	848,651.00	BELGIUM 3.75 13-45 22/06A	932,811.72	0.09
1,083,000.00	AUSTRIA 1.20 15-25 20/10A	1,054,484.61	0.09	776,000.00	BELGIUM 4.00 12-32 28/03A	861,142.72	0.09
809,000.00	AUSTRIA 1.50 16-47 20/02A	611,005.34	0.06	1,530,000.00	BELGIUM 4.25 10-41 28/03A	1,747,887.30	0.16
269,000.00	AUSTRIA 1.50 16-86 02/11A	167,925.94	0.02	1,054,000.00	BELGIUM 4.50 11-26 28/03A	1,139,943.16	0.11
916,000.00	AUSTRIA 1.65 14-24 21/10A	912,821.48	0.09	1,760,000.00	BELGIUM 5.00 04-35 28/03A	2,118,758.40	0.20
873,000.00	AUSTRIA 1.75 13-23 20/10A	874,964.25	0.09	1,765,000.00	BELGIUM OLO 5.50 98-28 28/03A	2,058,837.20	0.19
759,000.00	AUSTRIA 2.40 13-34 23/05A	719,532.00	0.07	100,000.00	BPOST BANK NV 1.25 18-26 11/07A	93,689.00	0.01
313,000.00	AUSTRIA 3.80 12-62 26/01A	377,888.03	0.04	1,000,000.00	COMMUNAUTE EUROPEENN 0 20-25 17/11A	930,120.00	0.09
1,336,000.00	AUSTRIA 4.15 06-37 15/03A	1,521,370.00	0.14	1,000,000.00	COMMUNAUTE EUROPEENN 0 20-30 27/10A	800,030.00	0.08
958,000.00	AUSTRIA 4.85 09-26 15/03A	1,046,797.02	0.10	870,000.00	COMMUNAUTE EUROPEENN 0 20-35 01/12A	591,051.90	0.06
751,000.00	AUSTRIA 6.25 97-27 15/07A	884,385.11	0.09	1,800,000.00	COMMUNAUTE EUROPEENN 0 21-26 06/07A	1,638,936.00	0.15
456,000.00	AUSTRIA GOVERNMENT BON 0.00 22-28 20/10A	391,380.24	0.04	700,000.00	COMMUNAUTE EUROPEENN 0 21-26 30/03A	643,727.00	0.06
429,000.00	AUSTRIA 0.00 20-40 20/10A	253,182.93	0.03	800,000.00	COMMUNAUTE EUROPEENN 0 21-29 25/05A	666,064.00	0.07
740,000.00	AUSTRIA 0.00 21-25 20/04A	703,266.40	0.07	500,000.00	COMMUNAUTE EUROPEENN 0 21-31 20/07A	391,800.00	0.04
261,000.00	AUSTRIA 0.70 21-71 20/04A	119,397.06	0.01	800,000.00	COMMUNAUTE EUROPEENN 0.1 20-40 27/10A	470,744.00	0.05
385,000.00	AUSTRIA 0.85 30/06 20-2120A	164,587.50	0.02	1,300,000.00	COMMUNAUTE EUROPEENN 0.2 21-36 16/03A	886,821.00	0.09
100,000.00	AUTOBAHN FINANZ 2.75 12-32 11/06A	97,682.00	0.01	934,000.00	COMMUNAUTE EUROPEENN 0.3 20-50 17/11A	466,934.62	0.05
				1,400,000.00	COMMUNAUTE EUROPEENN 0.45 21-41 20/07A	871,822.00	0.09
				500,000.00	COMMUNAUTE EUROPEENN 0.45 21-46 30/03A	288,595.05	0.03
				1,500,000.00	COMMUNAUTE EUROPEENN 0.7 21-51 06/07A	855,255.00	0.08
				600,000.00	COMMUNAUTE EUROPEENN 0.75 21-47 25/05A	374,034.00	0.04
				50,000.00	COMMUNAUTE EUROPEENNE 1.25 18-33 04/04A	42,030.50	0.00
				100,000.00	ELIA SYSTEM 1.5 18-28 05/09A	88,620.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	ELIA SYSTEMS OP 1.375 15-24 27/05A	97,302.00	0.01	300,000.00	ONTARIO (PROV OF) 1.875 14-25 21/05A	295,977.00	0.02
2,100,000.00	EURO UNIO BILL 0 21-31 22/06A	1,638,399.00	0.15	100,000.00	ONTARIO (PROV.OF) 0.375 20-27 08/04A	89,082.00	0.01
100,000.00	EUROPEAN UNION 1.375 14-29 04/10A	91,155.00	0.01	100,000.00	ONTARIO TEACHERS FINA 0.1 21-28 19/05A	84,432.00	0.01
1,800,000.00	EUROPEAN UNION 0.4 21-37 04/02A	1,249,758.00	0.12	100,000.00	ONTARIO TEACHERS' FI 0.05 20-30 25/11A	77,140.00	0.01
200,000.00	EUROPEAN UNION 0.25 22-26 22/10A	182,376.00	0.02	100,000.00	ONTARIO TEACHERS FINAN 0.9 21-41 20/05A	65,498.00	0.01
1,500,000.00	EUROPEAN UNION 0.00 21-28 04/10A	1,278,120.00	0.13	100,000.00	PROV OF ONTARIO 0.625 18-25 17/04A	94,639.00	0.01
300,000.00	EUROPEAN UNION 0.5 18-25 04/04A	286,671.00	0.03	100,000.00	PROVINCE DE L ONTARIO 0.25 21-31 09/06A	77,345.00	0.01
200,000.00	EUROPEAN UNION 0.625 15-23 04/11S	197,156.00	0.02	100,000.00	PROVINCE OF ALBERTA 0.50 20-25 16/04A	94,500.00	0.01
150,000.00	EUROPEAN UNION 0.75 16-31 04/04A	125,956.50	0.01	100,000.00	PROVINCE OF ALBERTA 0.625 18-25 18/04A	94,739.00	0.01
1,200,000.00	EUROPEAN UNION 0.8 22-25 04/07A	1,152,420.00	0.11	400,000.00	QUEBEC MONTREAL 0.5 22-32 25/01A	312,404.00	0.02
1,520,000.00	EUROPEAN UNION 1.00 22-32 06/07A	1,273,334.40	0.13	200,000.00	QUEBEC (PROV.OF) 0.875 15-25 15/01A	191,628.00	0.02
600,000.00	EUROPEAN UNION 1.25 22-43 04/02A	434,256.00	0.04	500,000.00	QUEBEC (PROV.OF) 0.875 17-27 04/05A	455,775.00	0.04
100,000.00	EUROPEAN UNION 1.50 15-35 04/10A	83,375.00	0.01	100,000.00	RBC TORONTO 0.05 19-26 19/06A	89,761.00	0.01
500,000.00	EUROPEAN UNION 1.625 22-29 04/12A	463,490.00	0.05	500,000.00	ROYA BA 2.375 22-27 13/09A	483,750.00	0.04
400,000.00	EUROPEAN UNION 1.875 14-24 04/04A	398,120.00	0.04	100,000.00	ROYAL BANK OF C 0.0100 21-31 27/01A	76,386.00	0.01
200,000.00	EUROPEAN UNION 2.50 12-27 04/11A	198,482.00	0.02	100,000.00	ROYAL BANK OF C 0.6250 18-25 10/09A	93,602.00	0.01
500,000.00	EUROPEAN UNION 3.00 11-26 04/09A	507,640.00	0.05	100,000.00	ROYAL BANK OF CANADA 0.125 20-25 20/03A	93,489.00	0.01
150,000.00	EUROPEAN UNION 3.375 12-38 04/04A	154,786.50	0.02	200,000.00	ROYAL BANK OF CANADA 0.625 22-26 23/03A	184,542.00	0.02
340,000.00	EUROPEAN UNION 3.75 12-42 04/04A	374,408.00	0.04	100,000.00	ROYAL BANK OF CANADA 0.25 19-24 29/01A	96,990.00	0.01
100,000.00	EUROPEAN UNION 0.875 22-37 11/03A	73,981.00	0.01	200,000.00	ROYAL BANK OF CANADA 0.250 19-24 02/05A	191,162.00	0.02
500,000.00	EUROPEAN UNION 2.625 22-48 04/02A	473,395.00	0.05	100,000.00	ROYAL BANK OF CANADA 2.125 22-29 26/04A	87,689.00	0.01
450,000.00	EUROPEAN UNION 3.375 12-32 04/04A	465,408.00	0.05	200,000.00	THE TORONTO-DOMINION 0.0 19-24 09/02A	193,264.00	0.02
100,000.00	GBL 1.375 17-24 23/05A	96,879.00	0.01	100,000.00	THE TORONTO-DOMINION 0.25 20-24 26/03A	96,578.00	0.01
200,000.00	ING BELGIQUE SA 0.625 18-25 30/05A	188,794.00	0.02	200,000.00	TORONTO DOMINION BANK 0.375 19-24 25/04A	191,352.00	0.02
200,000.00	KBC GROUPE 3.0 22-30 25/08A	180,258.00	0.02	100,000.00	TORONTO DOMINION BANK 0.5 22-27 18/01A	86,177.00	0.01
100,000.00	KBC GROUPE SA 0.125 21-29 14/01A	79,669.00	0.01	100,000.00	TORONTO DOMINION BANK 2.551 22-27 03/08A	93,078.00	0.01
100,000.00	KBC GROUPE SA 0.6250 19-25 10/04A	93,123.00	0.01		Chile	876,693.00	0.09
100,000.00	PROXIMUS 2.375 14-24 01/04A	99,306.00	0.01	100,000.00	CHILE 0.10 21-27 26/01A	83,695.00	0.01
100,000.00	SOLVAY SA 0.500 19-29 06/09A	74,408.00	0.01	100,000.00	CHILE 1.75 16-26 20/01S	93,451.00	0.01
100,000.00	SOLVAY SA 2.75 15-27 02/12A	92,513.00	0.01	100,000.00	CHILE 0.00 20-40 30/01A	60,843.00	0.01
	Bulgaria	547,954.00	0.05	200,000.00	CHILE 0.83 19-31 02/07A	147,610.00	0.01
100,000.00	BULGARIA (REP OF) 2.625 15-27 26/03A	94,107.00	0.01	200,000.00	CHILE 1.25 21-51 22/01A	99,480.00	0.01
200,000.00	BULGARIA (REP OF) 2.95 14-24 03/09A	199,306.00	0.02	200,000.00	CHILE 1.625 14-25 30/01A	190,752.00	0.02
200,000.00	BULGARIA 0.375 20-30 23/09A	139,832.00	0.01	100,000.00	CHILE 1.875 15-30 27/05A	82,983.00	0.01
70,000.00	BULGARIA 1.375 20-50 23/09A	35,448.00	0.00	150,000.00	REPUBLIC OF CHI 0.5550 21-29 21/01A	117,879.00	0.01
100,000.00	BULGARIE 3.125 15-35 26/03A	79,261.00	0.01		Croatia	1,184,833.00	0.12
	Canada	7,034,524.50	0.70	100,000.00	CROATIA 1.75 21-41 04/03A	66,496.00	0.01
100,000.00	BANK OF MONTREAL 0.25 19-24 10/01S	97,138.00	0.01	200,000.00	CROATIA 2.75 17-30 27/01A	181,270.00	0.02
200,000.00	BANK OF MONTREAL 0.10 16-23 20/10A	195,192.00	0.02	200,000.00	CROATIA 1.125 19-29 19/06A	166,046.00	0.02
200,000.00	BANK OF MONTREAL 0.125 22-27 26/01A	176,632.00	0.02	200,000.00	CROATIA 1.125 21-33 04/03A	143,966.00	0.01
200,000.00	BANK OF NOVA 0.25 21-28 01/11A	157,180.00	0.02	300,000.00	CROATIA 1.50 20-31 17/06A	237,885.00	0.02
100,000.00	BANK OF NOVA SCOTIA 0.50 18-25 22/01A	94,808.00	0.01	200,000.00	CROATIA 2.70 18-28 15/06A	189,962.00	0.02
200,000.00	BANK OF NOVA SCOTIA 0.01 20-27 14/01A	175,914.00	0.02	200,000.00	CROATIA 3.00 15-25 11/03A	199,208.00	0.02
100,000.00	CANADA 0 20-30 29/10A	77,436.00	0.01		Cyprus	612,578.96	0.06
200,000.00	CANADA 0.01 20-30 24/11A	154,440.00	0.02	50,000.00	CYPRUS 1.5 20-27 16/04A	46,557.00	0.00
200,000.00	CANADA 0.2 20-25 07/04A	187,552.00	0.02	61,000.00	CYPRUS GOVE 19-34 26/02U	54,708.46	0.01
100,000.00	CANADA 0.375 17-24 14/06A	96,143.00	0.01	100,000.00	CYPRUS GOVERNMENT INT 0.95 22-32 20/01A	76,161.00	0.01
200,000.00	CANADIAN IMP BK COMM 0.01 21-29 30/04A	163,228.00	0.02	78,000.00	CYPRUS 1.2500 20-40 21/01A	51,264.72	0.01
100,000.00	CIBC 0.04 19-27 09/07A	86,759.00	0.01	171,000.00	CYPRUS 2.75 17-24 27/06A	172,723.68	0.01
250,000.00	CPPIB CAPITAL 0.75 22-37 02/02A	174,975.00	0.02	95,000.00	CYPRUS 4.25 15-25 04/11A	99,047.95	0.01
250,000.00	CPPIB CAPITAL INC 0.75 19-49 15/07A	148,237.50	0.01	141,000.00	REPUBLIC OF CYP 2.7500 19-49 03/05A	112,116.15	0.01
250,000.00	CPPIB CAPITAL INC 0.375 17-24 20/06'	240,425.00	0.02		Denmark	2,526,468.50	0.25
400,000.00	EXPO DEV CA 0.5 22-27 25/02A	362,688.00	0.03	100,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	94,873.00	0.01
300,000.00	HSBC BK CANADA 1.5 22-27 15/09A	278,136.00	0.02	200,000.00	DANSKE BANK A/S 0.75 17-27 22/11A	178,816.00	0.02
100,000.00	MAGNA INTL 1.500 17-27 25/09A	88,279.00	0.01				
100,000.00	NATL BA 0.12522-27 27/01A	88,383.00	0.01				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	DANSKE BANK A/S 0.625 20-25 12/05A	186,034.00	0.02	200,000.00	OP MORTGAGE BANK 1.0 22-27 05/10A	182,094.00	0.02
100,000.00	DSV PANALPINA A/S 0.375 20-27 26/02A	87,331.00	0.01	100,000.00	OP MORTGAGE BANK PLC 0.75 17-27 07/06A	90,549.00	0.01
100,000.00	H. LUNDBECK A/S 0.875 20-27 14/10A	84,406.00	0.01	100,000.00	OP- MORTGAGE BANK PLC 0.625 19-29 15/02A	86,212.00	0.01
100,000.00	ISS GLOBAL A/S 2.125 14-24 02/12A	97,822.00	0.01	300,000.00	OP MTGE 0.625 18-25 01/09A	281,739.00	0.03
250,000.00	JYSKE REALKREDIT 0.50 16-26 01/10A	227,090.00	0.01	200,000.00	SAMPO PLC 2.25 18-30 27/09A	180,912.00	0.02
100,000.00	KOMMUNEKREDIT 1.5 22-29 16/05A	91,400.00	0.01	200,000.00	SBB TREASURY OY 0.7500 20-28 14/12A	124,462.00	0.01
100,000.00	KOMMUNEKREDIT 0.5 18-25 24/01A	95,086.00	0.01	100,000.00	STORA ENSO 2.50 17-27 07/06A	94,395.00	0.01
200,000.00	KOMMUNEKREDIT 0.00 19-30 27/08A	157,870.00	0.02	100,000.00	STORA ENSO 2.50 18-28 21/03A	93,070.00	0.01
200,000.00	KOMMUNEKREDIT 0.25 17-24 16/02A	193,934.00	0.01	150,000.00	UPM-KYMMENE OYJ 2.2500 22-29 23/05A	132,856.50	0.01
100,000.00	KOMMUNEKREDIT 0.75 18-28 05/07A	88,626.00	0.01		France	189,559,902.99	18.72
100,000.00	NOVO NORDISK FINANCE 0.75 21-25 03/25A	95,074.00	0.01	200,000.00	AEROPORTS DE PARIS 1.125 19-34 18/06A	140,088.00	0.01
200,000.00	NOVO NORDISK FINANCE 1.125 22-27 30/09A	181,496.00	0.02	100,000.00	AEROPORTS DE PARIS 1.0 17-27 13/12A	87,617.00	0.01
150,000.00	NYKREDIT REALKR 0.6250 19-25 17/01A	139,834.50	0.01	100,000.00	AEROPORTS DE PARIS A 1.5 20-32 02/07A	79,271.00	0.01
100,000.00	NYKREDIT REALKREDIT 0.5 20-25 11/06A	92,160.00	0.01	100,000.00	AEROPORTS DE PARIS A 2.125 20-26 02/04A	95,731.00	0.01
100,000.00	NYKREDIT REALKREDIT 0.875 21-31 28/04A	83,694.00	0.01	100,000.00	AEROPORTS DE PARIS A 2.75 20-30 02/04A	91,844.00	0.01
200,000.00	ORSTED 2.875 22-33 14/06A	183,208.00	0.02	300,000.00	AFD 0.125 17-23 15/11A	293,454.00	0.03
100,000.00	ORSTED 1.5 21-99 18/02A	73,954.00	0.01	200,000.00	AFD 1.00 18-28 31/01A	184,052.00	0.02
100,000.00	ORSTED 2.25 22-28 14/06A	93,760.00	0.01	300,000.00	AFD 1.375 17-32 05/07A	259,818.00	0.03
	Finland	11,156,599.61	1.10	400,000.00	AFD EMTN 0.25 16-26 21/07A	368,604.00	0.04
200,000.00	BALDER FINLAND 2.0000 22-31 18/01A	135,312.00	0.01	200,000.00	AGENCE FRANCAIS 0.1250 21-31 29/09A	156,960.00	0.02
200,000.00	CASTELLUM HELSINKI 0.875 21-29 17/09A	128,638.00	0.01	100,000.00	AGENCE FRANCAISE DE 0.5 20-30 17/04A	84,776.00	0.01
200,000.00	CRH FINLAND SERVICES 0.875 20-23 05/05A	194,876.00	0.02	100,000.00	AGENCE FRANCAISE DE D 1.125 22-37 02/03A	75,051.00	0.01
321,000.00	FINLAND 0.00 16-23 15/09U	315,600.78	0.03	300,000.00	AGENCE FRANCE L 0.00 20-27 28/10A	263,766.00	0.03
510,000.00	FINLAND 0.000 20-30 15/09A	415,736.70	0.04	100,000.00	AIR LIQUIDE FIN 0.75 16-24 13/06A	96,781.00	0.01
393,000.00	FINLAND 0.125 20-36 15/04A	274,879.92	0.03	100,000.00	AIR LIQUIDE FIN 0.6250 19-30 20/06A	80,888.00	0.01
351,000.00	FINLAND 0.5 18-28 04/09A	312,572.52	0.03	100,000.00	AIR LIQUIDE FIN 1.25 16-28 13/06A	89,548.00	0.01
568,000.00	FINLAND 0.5 19-29 15/09A	495,290.32	0.05	100,000.00	AIR LIQUIDE FINANCE 1 20-25 02/04A	95,501.00	0.01
633,000.00	FINLAND 0.50 16-26 15/04A	598,836.99	0.05	200,000.00	AIR LIQUIDE FINANCE 0.375 21-33 20/09A	144,160.00	0.01
583,000.00	FINLAND 0.50 17-27 15/09A	533,112.69	0.05	100,000.00	AIR LIQUIDE SA 1.875 14-24 05/06A	98,284.00	0.01
461,000.00	FINLAND 0.75 15-31 15/04A	395,298.28	0.04	100,000.00	ALSTOM SA 0.25 19-26 14/10A	87,773.00	0.01
639,000.00	FINLAND 0.875 15-25 15/09A	615,817.08	0.05	100,000.00	ALSTOM SA 0.5 21-30 27/07A	75,174.00	0.01
335,000.00	FINLAND 1.125 18-34 15/04A	279,175.60	0.03	100,000.00	ALTAREA 1.7500 20-30 16/01A	63,417.00	0.01
390,000.00	FINLAND 1.375 17-47 15/04A	299,535.60	0.03	100,000.00	APRR SA 1.875 14-25 15/01A	97,455.00	0.01
334,000.00	FINLAND 2.00 14-24 15/04A	335,386.10	0.03	100,000.00	APRR SA 1.25 19-28 18/01A	89,729.00	0.01
489,000.00	FINLAND 2.625 12-42 04/07A	470,496.24	0.05	100,000.00	ARKEA HOME LOANS 0.375 18-24 04/03A	96,924.00	0.01
431,000.00	FINLAND 2.75 12-28 04/07A	438,391.65	0.04	100,000.00	ARKEA SA 1.50 15-25 20/01A	95,877.00	0.01
452,000.00	FINLAND 4.00 09-25 04/07A	476,498.40	0.05	100,000.00	ARKEA SA 1.50 17-27 20/04A	90,496.00	0.01
340,000.00	FINLAND REGS 0.000 19-24 15/09A	327,994.60	0.03	100,000.00	ARVAL SERVICE L 0.0000 21-25 01/10A	88,017.00	0.01
534,000.00	FINLAND 0.125 21-31 15/09A	427,445.64	0.04	200,000.00	ASFFP 1.25 17-27 18/01A	184,688.00	0.02
100,000.00	FINNVERA OYJ 1.125 17-32 17/05A	83,823.00	0.01	100,000.00	AUCHAN HOLDING SA 2.625 19-24 30/01A	97,611.00	0.01
300,000.00	KOJAMO 1.625 18-25 07/03A	273,111.00	0.03	200,000.00	AUCHAN HOLDING SA 2.875 20-26 29/04A	185,930.00	0.02
300,000.00	MUNICIPALITY FINANCE 0.125 19-24 07/03A	290,367.00	0.03	100,000.00	AUCHAN HOLDING SA 3.25 20-27 23/07A	89,565.00	0.01
300,000.00	MUNICIPALITY FINANCE 0.625 17-26 26/11A	274,935.00	0.03	100,000.00	AUTOROUTES DU SUD 1.375 18-30 22/01A	87,748.00	0.01
100,000.00	NORDEA 1.375 18-33 28/02A	84,259.00	0.01	300,000.00	AXA SA FL.R 14-XX 08/10A	279,504.00	0.03
200,000.00	NORDEA BANK 1.125 15-25 12/02A	191,878.00	0.02	200,000.00	BANQUE FED CRED 0.6250 22-27 19/11A	166,386.00	0.02
100,000.00	NORDEA BANK ABP 1.125 22-27 16/02A	89,177.00	0.01	200,000.00	BANQUE FED CRED 1.1250 21-31 19/11A	138,166.00	0.01
150,000.00	NORDEA BANK ABP 2.5000 22-29 23/05A	135,753.00	0.01	100,000.00	BANQUE FED CRED 1.25 17-27 26/05A	89,167.00	0.01
200,000.00	NORDEA BANK ABP 0.5 20-27 14/05A	174,778.00	0.02	200,000.00	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	153,392.00	0.02
100,000.00	NORDEA BANK ABP 0.625 21-31 18/05A	84,609.00	0.01	100,000.00	BANQUE FEDERATIVE DU 1.25 20-30 03/06A	79,154.00	0.01
100,000.00	NORDEA MORTGAGE BANK 1 22-29 30/03A	88,099.00	0.01	200,000.00	BANQUE POSTALE HOME L.0.5 19-26 30/01A	184,956.00	0.02
100,000.00	NORDIC INVESTME 0.0000 19-26 25/09A	89,701.00	0.01	200,000.00	BFCM 1 22-25 23/05A	187,360.00	0.02
100,000.00	NORDIC INVESTMENT 0.125 16-24 10/06A	95,969.00	0.01	100,000.00	BFCM 1.375 18-28 16/07A	86,925.00	0.01
100,000.00	OP CORPORATE BA 0.6250 22-27 27/07A	84,134.00	0.01	100,000.00	BFCM 1.625 16-26 19/01A	93,611.00	0.01
200,000.00	OP CORPORATE BANK PL 0.375 19-24 19/06A	189,722.00	0.02	200,000.00	BFCM 0.125 19-24 05/02Y	192,244.00	0.02
100,000.00	OP CORPORATE BANK PL 0.5 20-25 12/05A	92,388.00	0.01	300,000.00	BFCM 0.25 21-28 29/06A	246,189.00	0.02
100,000.00	OP MORTGAGE BANK 0.25 17-24 13/03A	96,712.00	0.01	200,000.00	BFCM 0.75 18-25 17/07A	185,542.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000.00	BFCM 0.75 19-26 08/06A	269,286.00	0.03	600,000.00	CAISSE D'AMORTISSEME 0 21-26 15/06A	542,184.00	0.05
300,000.00	BFCM 1.25 15-25 14/01A	285,246.00	0.03	200,000.00	CAPGEMINI SE 0.625 20-25 23/06A	186,812.00	0.02
200,000.00	BFCM 1.75 19-29 15/03A	169,438.00	0.02	100,000.00	CAPGEMINI SE 1.125 20-30 23/06A	82,520.00	0.01
200,000.00	BFCM 2.5 18-28 25/05A	173,832.00	0.02	100,000.00	CAPGEMINI SE 1.625 20-26 15/04A	94,436.00	0.01
250,000.00	BFCM 3.00 14-24 21/05A	246,917.50	0.02	100,000.00	CAPGEMINI SE 2.0 20-29 15/04A	90,765.00	0.01
200,000.00	BFCM BANQUE FFD C M 2.625 22-29 06/11A	176,936.00	0.02	100,000.00	CAPGEMINI SE 2.375 20-32 15/04A	86,794.00	0.01
400,000.00	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	367,932.00	0.04	100,000.00	CARREFOUR 1.875 22-26 30/10A	92,890.00	0.01
200,000.00	BFCM EMTN 3.00 13-23 28/11A	199,788.00	0.02	100,000.00	CARREFOUR SA 2.375 22-29 30/10A	87,463.00	0.01
200,000.00	BNP PAR 3.625 22-29 01/09A	186,786.00	0.02	100,000.00	CARREFOUR SA 0.75 16-24 26/04A	96,214.00	0.01
100,000.00	BNP PARIBAS 1.625 16-26 23/03A	95,227.00	0.01	100,000.00	CARREFOUR SA 1.0000 19-27 17/05A	88,332.00	0.01
200,000.00	BNP PARIBAS 2.875 13-23 26/09A	200,352.00	0.02	100,000.00	CARREFOUR SA 1.25 15-25 03/06A	94,276.00	0.01
100,000.00	BNP PARIBAS 0.1250 19-26 04/09A	85,738.00	0.01	100,000.00	CARREFOUR SA 2.625 20-27 01/04A	93,769.00	0.01
200,000.00	BNP PARIBAS 1.375 19-29 28/05A	162,516.00	0.02	100,000.00	CIC HOME LOAN 2.50 13-23 11/09A	100,180.99	0.01
100,000.00	BNP PARIBAS 1.50 16-28 25/05A	90,252.00	0.01	270,000.00	CIE DE FIN.FONCIER 3.875 06-55 25/04A	326,187.00	0.03
100,000.00	BNP PARIBAS 2.25 16-27 11/01A	89,794.00	0.01	523,000.00	CIE DE FIN.FONCIER 4.00 10-25 24/10A	540,023.65	0.05
100,000.00	BNP PARIBAS SA 1.00 17-24 27/06A	96,159.00	0.01	100,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	90,509.00	0.01
100,000.00	BNP PARIBAS SA 1.125 18-26 11/06A	90,001.00	0.01	200,000.00	CIE DE SAINT GOBAIN 1.875 19-31 15/03A	168,996.00	0.02
200,000.00	BNP PARIBAS SA 0.25 21-27 13/04A	173,128.00	0.02	100,000.00	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	89,751.00	0.01
300,000.00	BNP PARIBAS SA 0.625 20-32 03/12A	202,167.00	0.02	100,000.00	CIE FIN ET IND AUTO0.375 16-25 07/02A	94,285.00	0.01
100,000.00	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	99,202.00	0.01	100,000.00	CIE FIN FONCIER 0.50 16-24 04/09A	95,878.00	0.01
100,000.00	BNP PARIBAS 1.00 17-24 29/11A	93,638.00	0.01	200,000.00	CIE FINANCEMENT FO 0.325 17-23 12/09A	196,388.00	0.02
200,000.00	BNP PARIBAS 1.125 18-23 22/11A	195,700.00	0.02	100,000.00	CIE GENERALE DES ETA 0.625 20-40 02/11A	55,869.00	0.01
200,000.00	BNP PARIBAS 1.50 17-25 17/11A	186,558.00	0.02	100,000.00	CM HOME LOAN SFH 0.875 15-26 07/04A	93,270.00	0.01
100,000.00	BNP PARIBAS 1.625 19-31 02/07A	72,528.00	0.01	100,000.00	CNP ASSURANCES 0.375 20-28 08/12A	77,746.00	0.01
100,000.00	BNP PARIBAS 2.375 15-25 17/02A	95,928.00	0.01	100,000.00	CNP ASSURANCES 2.5 20-51 30/06A	78,759.00	0.01
100,000.00	BOUYGUES 1.375 16-27 07/06A	91,537.00	0.01	100,000.00	COFIROUTE SA 1 20-31 19/05A	82,450.00	0.01
100,000.00	BOUYGUES 1.125 20-28 14/04A	87,594.00	0.01	200,000.00	COMPAGNIE DE FINANCE 0.01 21-29 16/04A	164,042.00	0.02
200,000.00	BPCE 1.75 22-27 26/04A	183,060.00	0.02	100,000.00	COMPAGNIE DE FINANCE 0.05 20-24 16/04A	96,205.00	0.01
200,000.00	BPCE 0.375 22-26 02/02A	180,260.00	0.02	100,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	96,763.00	0.01
300,000.00	BPCE 1.0 19-24 15/01A	289,215.00	0.03	100,000.00	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	94,289.00	0.01
100,000.00	BPCE 1.00 16-28 05/10A	85,462.00	0.01	100,000.00	COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	95,581.00	0.01
100,000.00	BPCE 1.75 14-24 27/06A	98,437.00	0.01	100,000.00	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	86,263.00	0.01
300,000.00	BPCE 2.375 13-23 29/11A	299,718.00	0.03	100,000.00	COUNCIL EUROPE 0.375 16-26 08/06A	91,777.00	0.01
100,000.00	BPCE 0.125 19-24 04/12A	94,168.00	0.01	200,000.00	COUNCIL OF EURO 0.75 15-25 09/06A	190,060.00	0.02
100,000.00	BPCE 0.375 16-23 05/10A	97,585.00	0.01	200,000.00	COUNCIL OF EUROPE 0.75 18-28 24/01A	179,822.00	0.02
200,000.00	BPCE 0.625 19-24 26/09A	189,210.00	0.02	100,000.00	COUNCIL OF EUROPE 1.75 14-24 24/04A	98,788.00	0.01
100,000.00	BPCE 0.6250 18-23 26/09A	97,828.00	0.01	100,000.00	COUNCIL OF EUROPE 1.00 22-29 13/04A	88,881.00	0.01
200,000.00	BPCE 0.875 17-28 13/04A	178,304.00	0.02	200,000.00	CRED MU HOME LOAN SFH 0.875 22-32 04/03A	162,512.00	0.02
100,000.00	BPCE 0.875 18-24 31/01A	97,091.00	0.01	600,000.00	CRED MUTUEL HOME LOAN 0.01 21-28 20/07A	504,558.00	0.05
100,000.00	BPCE 1.0 19-25 01/04A	93,620.00	0.01	100,000.00	CREDIT AGRICOLE 0.1250 21-31 08/12A	75,949.00	0.01
100,000.00	BPCE 1.625 18-28 31/01A	86,987.00	0.01	100,000.00	CREDIT AGRICOLE 1.1250 22-32 12/07A	73,877.00	0.01
100,000.00	BPCE SA 1.375 18-26 23/03A	91,723.00	0.01	200,000.00	CREDIT AGRICOLE FL.R 20-26 22/04A	186,458.00	0.02
200,000.00	BPCE S.A. 0.25 20-26 15/01A	180,438.00	0.02	100,000.00	CREDIT AGRICOLE 0.375 19-25 21/10A	91,431.00	0.01
100,000.00	BPCE S.A. 0.625 20-30 15/01A	78,731.00	0.01	200,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	145,546.00	0.01
300,000.00	BPCE SFH 0.398 15-25 24/04A	282,249.00	0.03	100,000.00	CREDIT AGRICOLE 2.00 19-29 25/03A	81,497.00	0.01
200,000.00	BPCE SFH 1.125 22-30 12/04A	173,520.00	0.02	100,000.00	CREDIT AGRICOLE 2.00 20-30 17/07A	77,232.00	0.01
100,000.00	BPCE SFH 1.75 22-32 27/05A	87,883.00	0.01	100,000.00	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	85,956.00	0.01
200,000.00	BPCE SFH - SOCI 0.6250 19-31 29/05A	161,800.00	0.02	100,000.00	CREDIT AGRICOLE HOME 4.00 10-25 16/07A	103,020.00	0.01
100,000.00	BPCE SFH 0.01 21-36 29/01A	64,702.00	0.01	100,000.00	CREDIT AGRICOLE LO 0.25 16-24 23/02A	96,882.00	0.01
100,000.00	CA HOME LOAN 1.5 18-38 28/09A	77,947.00	0.01	100,000.00	CREDIT AGRICOLE PUB 0.01 19-28 13/09A	83,622.00	0.01
600,000.00	CA HOME LOAN 0.375 22-33 01/02A	451,116.00	0.04	100,000.00	CREDIT AGRICOLE PUB 0.25 16-26 31/10A	89,831.00	0.01
300,000.00	CA HOME LOAN 0.625 15-23 11/09A	295,395.00	0.03	200,000.00	CREDIT AGRICOLE SA 1.00 22-25 18/09A	187,284.00	0.02
300,000.00	CA HOME LOAN SFH 0.75 17-27 05/05A	271,743.00	0.03	200,000.00	CREDIT AGRICOLE 2.625 15-27 17/03A	181,608.00	0.02
700,000.00	CADES 0.45 22-32 19/01A	559,923.00	0.06	100,000.00	CREDIT MUTUEL 0.625 17-25 10/02A	95,062.00	0.01
1,000,000.00	CADES 1.375 14-24 25/11A	980,730.00	0.10	100,000.00	CREDIT MUTUEL 0.75 17-27 15/09A	89,700.00	0.01
800,000.00	CADES 4.00 12-25 15/12A	838,376.00	0.08	100,000.00	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	80,611.00	0.01
600,000.00	CAISSE D'AMORTISSEME 0 20-28 06/10A	520,386.00	0.05	100,000.00	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	89,919.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	87,985.00	0.01	4,616,676.00	FRANCE 1.50 15-31 25/05A	4,277,811.98	0.41
100,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	95,683.00	0.01	2,907,960.00	FRANCE 1.50 18-50 25/05A	2,099,314.48	0.20
100,000.00	CREDIT MUTUEL HOME 0.625 18-26 02/02A	92,850.00	0.01	3,553,000.00	FRANCE 1.75 13-24 25/11A	3,539,747.31	0.34
200,000.00	CRH FINANCE 3.60 12-24 08/03A	202,848.00	0.02	1,247,182.00	FRANCE 1.75 15-66 25/05A	899,180.81	0.09
100,000.00	CRMUTUEL ARKEA HOME L 1.75 22-32 16/05A	88,074.00	0.01	2,598,489.00	FRANCE 1.75 17-39 25/06A	2,193,644.42	0.21
100,000.00	DANONE 1.25 15-24 30/05A	97,467.00	0.01	2,686,765.00	FRANCE 2.00 17-48 25/05A	2,209,434.33	0.21
100,000.00	DANONE SA 0.52 21-30 09/11A	78,524.00	0.01	3,577,000.00	FRANCE 2.25 13-24 25/05A	3,600,429.35	0.35
100,000.00	DANONE SA 0.709 16-24 03/11	95,761.00	0.01	5,112,680.00	FRANCE 2.50 13-30 25/05A	5,161,557.22	0.50
300,000.00	DANONE SA 0.21-25 01/06A	272,235.00	0.03	4,530,000.00	FRANCE 2.75 12-27 25/10A	4,631,562.60	0.45
100,000.00	DANONE SA 0.395 20-29 10/06A	81,283.00	0.01	2,606,000.00	FRANCE 3.25 12-45 25/05A	2,709,432.14	0.26
100,000.00	DANONE SA 0.571 20-27 17/03A	88,990.00	0.01	4,324,909.00	FRANCE 3.50 10-26 25/04A	4,532,374.89	0.44
200,000.00	DANONE SA EMTN 1.208 16-28 03/11A	175,206.00	0.02	1,707,000.00	FRANCE 4.00 04-55 25/04A	2,043,261.93	0.19
100,000.00	DANONE SA 1.125 15-25 14/01A	95,929.00	0.01	1,477,425.00	FRANCE 4.00 09-60 25/04A	1,783,030.36	0.17
200,000.00	DASSAULT SYSTEM 0.1250 19-26 16/09A	178,518.00	0.02	3,371,000.00	FRANCE 4.25 06-23 25/10A	3,458,308.90	0.33
200,000.00	EDENRED SA 1.875 17-27 30/03A	187,882.00	0.02	3,388,945.00	FRANCE 4.50 09-41 25/04A	4,055,313.26	0.39
100,000.00	EDENRED SA 1.875 18-26 06/03A	95,677.00	0.01	3,387,000.00	FRANCE 5.50 98-29 25/04A	4,011,969.24	0.39
100,000.00	ESSILOR INTL EMTN 2.375 14-24 09/04A	99,642.00	0.01	3,098,386.00	FRANCE 5.75 00-32 25/10A	3,915,833.18	0.38
100,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	92,894.00	0.01	100,000.00	GECINA 1.375 17-27 30/06A	90,246.00	0.01
200,000.00	ESSILORLUXOTTIC SA 2.625 14-24 10/02A	199,894.00	0.02	200,000.00	GECINA 1.375 17-28 26/01A	177,558.00	0.02
100,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	85,748.00	0.01	100,000.00	GECINA 1.50 14-25 20/01A	95,753.00	0.01
100,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	86,967.00	0.01	100,000.00	GECINA 1.625 18-30 14/03A	84,715.00	0.01
200,000.00	ESSILORLUXOTTICA 0.75 19-31 27/11A	157,296.00	0.02	100,000.00	GECINA 1.625 19-34 29/05A	75,908.00	0.01
200,000.00	EUTELSAT SA 2.0000 18-25 02/10A	183,206.00	0.02	100,000.00	GROUPAMA ASSURANCES 0.75 21-28 07/07A	77,228.00	0.01
100,000.00	EUTELSAT SA 2.2500 19-27 13/07A	86,819.00	0.01	100,000.00	GROUPAMA SA 2.125 19-29 16/09A	80,589.00	0.01
100,000.00	FINANCEMENT FONCIER 1.125 15-25 25/06A	95,621.00	0.01	200,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	191,984.00	0.02
100,000.00	FONC DES REGIONS 1.875 16-26 20/05A	93,792.00	0.01	100,000.00	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	80,098.00	0.01
200,000.00	FONCIERE DES REGIO 1.50 17-27 21/06A	178,256.00	0.02	200,000.00	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	168,502.00	0.02
1,684,000.00	FRANCE 0.7500 22-28 25/02A	1,549,178.96	0.14	300,000.00	HSBC COVERED BOND FRA 0.75 22-27 22/03A	272,154.00	0.03
2,398,655.00	FRANCE 4.00 06-38 25/10A	2,684,886.50	0.26	400,000.00	HSBC FRANCE 0.25 19-24 17/05A	382,788.00	0.04
2,506,661.00	FRANCE 4.75 04-35 25/04A	2,972,699.41	0.28	200,000.00	HSBC SFH 2.00 13-23 16/10A	199,230.00	0.02
796,000.00	FRANCE GOVERNMENT 2.0 22-32 25/11A	745,199.28	0.07	200,000.00	ICADE SANTE SAS 0.875 19-29 04/11A	154,258.00	0.02
2,557,000.00	FRANCE GOVERNMENT BOND 0.00 22-25 25/02A	2,439,429.14	0.23	200,000.00	ICADE SANTE SAS 1.375 20-30 17/09A	152,852.00	0.02
160,000.00	FRANCE GOVT BOND OAT 1.25 22-38 25/05A	124,998.40	0.01	300,000.00	IDF 2.23 22-32 19/07A	278,937.00	0.03
3,170,000.00	FRANCE (GOVT OF 0.0000 22-32 25/05A	2,464,484.80	0.23	100,000.00	ILE DE FRANCE 0.50 16-25 14/06A	95,187.00	0.01
2,790,026.00	FRANCE ZCP 290420	1,584,874.27	0.15	300,000.00	IMERYS SA 2.00 14-24 10/12A	287,379.00	0.03
3,927,000.00	FRANCE 0.0 18-24 25/03A	3,824,191.14	0.37	100,000.00	JC DECAUX SE 2.625 20-28 24/04A	85,530.00	0.01
4,267,158.00	FRANCE 0.00 19-25 25/03A	4,065,662.80	0.39	100,000.00	KERING 1.2500 22-25 05/05A	95,791.00	0.01
4,381,000.00	FRANCE 0.00 20-26 25/02A	4,087,779.67	0.39	100,000.00	KERING SA 0.75 20-28 13/05A	86,911.00	0.01
2,804,000.00	FRANCE 0.00 21-24 25/02A	2,736,171.24	0.26	200,000.00	KERING 1.25 16-26 10/05A	188,288.00	0.02
3,626,000.00	FRANCE 0.00 21-27 25/02A	3,292,371.74	0.32	100,000.00	KLEPIERRE 1.625 17-32 13/12A	70,471.00	0.01
3,927,000.00	FRANCE 0.00 21-31 25/11A	3,112,815.09	0.30	200,000.00	KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A	139,630.00	0.01
3,635,262.00	FRANCE 0.0000 19-29 25/11A	3,068,815.48	0.29	100,000.00	KLEPIERRE (EX-COMPAG 2.20-29 12/05A	81,835.00	0.01
4,627,493.00	FRANCE 0.0000 20-30 25/11A	3,790,286.97	0.36	200,000.00	KLEPIERRE 1.75 14-24 06/11A	192,418.00	0.02
3,527,227.00	FRANCE 0.25 15-26 25/11A	3,263,425.69	0.31	200,000.00	L OREAL S A 0.375 22-24 29/03A	194,306.00	0.02
4,539,154.00	FRANCE 0.5 18-29 25/05A	4,022,689.06	0.39	100,000.00	L OREAL S A 0.875 22-26 29/06A	93,145.00	0.01
4,519,928.00	FRANCE 0.50 15-26 25/05A	4,270,247.18	0.41	100,000.00	LA BANQUE POSTALE 1.00 17-24 16/10A	94,909.00	0.01
2,076,000.00	FRANCE 0.50 20-40 25/05A	1,364,700.12	0.12	100,000.00	LA BANQUE POSTALE 2.00 18-28 13/07A	88,026.00	0.01
1,395,883.00	FRANCE 0.50 21-44 25/06A	854,154.91	0.08	100,000.00	LA POSTE 0 21-29 18/01A	78,603.00	0.01
4,433,000.00	FRANCE 0.50 15-25 25/05A	4,265,033.63	0.41	400,000.00	LA POSTE 0.3750 19-27 17/09A	345,384.00	0.03
839,943.00	FRANCE 0.50 21-72 25/05A	333,692.55	0.03	100,000.00	LA POSTE 0.625 21-36 18/01A	64,861.00	0.01
4,834,000.00	FRANCE 0.75 17-28 25/05A	4,433,068.04	0.43	100,000.00	LA POSTE 1.00 19-34 17/09A	72,579.00	0.01
4,804,000.00	FRANCE 0.75 17-28 25/11A	4,369,141.92	0.42	200,000.00	LA POSTE 1.375 20-32 21/04A	163,666.00	0.02
2,002,000.00	FRANCE 0.75 21-53 25/05A	1,111,310.00	0.11	100,000.00	LA POSTE SA 2.75 12-24 26/11A	99,533.00	0.01
3,588,004.00	FRANCE 1.00 15-25 25/11A	3,475,878.87	0.33	100,000.00	LEGRAND SA 0.50 17-23 09/10A	97,869.00	0.01
3,436,000.00	FRANCE 1.00 16-27 25/05A	3,252,345.80	0.31	100,000.00	LEGRAND SA 0.6250 19-28 24/06A	85,055.00	0.01
3,995,000.00	FRANCE 1.25 16-36 25/05A	3,244,778.95	0.31	100,000.00	LEGRAND SA 0.75 17-24 06/07A	96,755.00	0.01
3,596,077.00	FRANCE 1.25 18-34 25/05A	3,030,557.93	0.29	100,000.00	MICHELIN 1.7500 18-30 03/09A	87,542.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	MICHELIN 2.5 18-38 03/09A	80,540.00	0.01	200,000.00	SOCIETE GENERALE 0.875 20-28 22/09A	167,652.00	0.02
100,000.00	ORANGE 3.125 13-24 09/01A	100,382.00	0.01	300,000.00	SOCIETE GENERALE 1.125 18-25 23/01A	283,209.00	0.03
200,000.00	ORANGE 1.375 18-30 16/01A	173,724.00	0.02	300,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	290,961.00	0.03
100,000.00	ORANGE SA 0.875 16-27 03/02A	90,367.00	0.01	100,000.00	SOCIETE GENERALE 1.25 20-30 12/06A	77,080.00	0.01
200,000.00	ORANGE SA 1.375 18-28 20/03A	180,084.00	0.02	100,000.00	SOCIETE GENERALE 1.7500 19-29 22/03A	83,267.00	0.01
100,000.00	ORANGE SA 2.0000 19-29 15/01A	92,357.00	0.01	100,000.00	SOCIETE GENERALE 2.125 18-28 27/09A	86,506.00	0.01
200,000.00	ORANGE SA 0.75 21-34 29/06A	142,186.00	0.01	100,000.00	SOCIETE GENERALE 2.625 15-25 27/02A	95,639.00	0.01
100,000.00	ORANGE SA 1.625 20-32 07/04A	83,960.00	0.01	200,000.00	SOCIETE GRAND PARIS 1.70 19-50 25/05A	142,902.00	0.01
150,000.00	ORANGE SA 8.125 03-33 28/01A	198,036.00	0.02	100,000.00	SOCIETE NATIONALE SN 0.875 20-51 30/10A	51,900.00	0.01
100,000.00	ORANGE SA 0.00 19-26 04/09U	88,294.00	0.01	200,000.00	SOCIETE NATIONALE SN 1 20-40 16/06A	134,248.00	0.01
100,000.00	ORANGE SA 0.125 20-29 16/09A	79,837.00	0.01	100,000.00	SOCIETE NATIONALE SN 1 21-61 19/01A	45,438.00	0.00
100,000.00	ORANGE SA 0.5 19-32 04/09A	73,476.00	0.01	100,000.00	SODEXHO 0.75 16-27 14/04A	87,253.00	0.01
100,000.00	ORANGE SA 1.00 16-25 12/05A	94,888.00	0.01	200,000.00	SODEXHO 2.50 14-26 24/06A	190,520.00	0.02
200,000.00	ORANGE SA 1.00 18-25 12/09A	188,600.00	0.02	100,000.00	SODEXO 1 20-28 17/07A	84,395.00	0.01
200,000.00	ORANGE SA 1.1250 19-24 15/07A	193,134.00	0.02	100,000.00	STE AUTOROUTES PARIS 1.875 16-31 06/01A	87,859.00	0.01
100,000.00	ORANGE SA 1.375 19-49 04/09A	65,164.00	0.01	200,000.00	STE DES AUTO DU SUD 1.375 18-28 27/06A	179,902.00	0.02
100,000.00	ORANGE SA 1.875 18-30 12/09A	88,426.00	0.01	100,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	93,500.00	0.01
300,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	292,074.00	0.03	200,000.00	SUEZ SA 1.25 20-27 02/04A	182,192.00	0.02
100,000.00	REGION ILE DE FRANCE 2.375 14-26 24/04A	99,665.00	0.01	200,000.00	SUEZ SA 1.25 20-35 14/05A	140,818.00	0.01
100,000.00	RTE EDF TRANSPORT 1.125 19-49 09/09A	51,640.00	0.01	300,000.00	SUEZ 0.5 19-31 14/10A	219,435.00	0.02
200,000.00	RTE EDF TRANSPORT 1.625 15-25 27/11A	190,398.00	0.02	200,000.00	SUEZ 1.25 16-28 19/05A	175,480.00	0.02
100,000.00	RTE RESEAU DE T 0.6250 20-32 08/07A	74,187.00	0.01	200,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	191,576.00	0.02
100,000.00	RTE RESEAU DE T 1.1250 20-40 08/07A	61,930.00	0.01	600,000.00	UNEDIC 0.25 20-29 25/11A	505,368.00	0.05
200,000.00	RTE RESEAU DE TRANS 0.0 19-27 09/09A	168,178.00	0.02	300,000.00	UNEDIC 0.5 19-29 20/03A	261,945.00	0.03
100,000.00	SANOFI 0.50 16-27 13/01A	89,758.00	0.01	200,000.00	UNEDIC 1.25 15-27 21/10A	187,442.00	0.02
100,000.00	SANOFI 1.00 18-26 21/03A	93,605.00	0.01	200,000.00	UNEDIC 1.50 17-32 20/04A	177,156.00	0.02
300,000.00	SANOFI 1.375 18-30 21/03A	262,356.00	0.03	100,000.00	UNEDIC 1.75 22-32 25/11A	89,765.00	0.01
100,000.00	SANOFI 1.50 15-25 22/09A	96,079.00	0.01	100,000.00	UNIBAIL RODAMCO 1.375 16-26 09/03A	89,500.00	0.01
100,000.00	SANOFI 2.50 13-23 14/11A	99,944.00	0.01	200,000.00	UNIBAIL RODAMCO 2.25 18-38 15/05A	123,358.00	0.01
100,000.00	SANOFI SA 0.875 22-23 04/06A	95,618.00	0.01	100,000.00	UNIBAIL RODAMCO 0.8750 19-32 29/03A	84,658.00	0.01
200,000.00	SANOFI SA 1.875 18-38 21/03A	157,764.00	0.02	100,000.00	UNIBAIL RODAMCO 1.50 17-28 22/02A	82,800.00	0.01
100,000.00	SANOFI SA 1 20-25 30/03A	95,679.00	0.01	100,000.00	UNIBAIL RODAMCO 1.75 19-49 01/07A	47,996.00	0.00
100,000.00	SANOFI SA 1.125 16-28 05/04A	89,604.00	0.01	100,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	66,001.00	0.01
100,000.00	SANOFI SA 1.5 20-30 30/03A	88,491.00	0.01	100,000.00	UNIBAIL RODAMCO 2.50 14-24 26/02A	98,058.00	0.01
100,000.00	SANOFI SA 1.75 14-26 10/09A	95,151.00	0.01	100,000.00	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	75,023.00	0.01
100,000.00	SANOFI SA 1.25 19-34 21/03A	78,289.00	0.01	100,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	90,081.00	0.01
100,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	91,741.00	0.01	100,000.00	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	77,144.00	0.01
100,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	99,081.00	0.01	100,000.00	UNIBAIL-RODAMCO-WEST 1.375 20-31 04/12A	70,044.00	0.01
100,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	95,657.00	0.01	200,000.00	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	164,072.00	0.02
100,000.00	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	95,434.00	0.01	400,000.00	UNIEDIC 1.25 17-27 28/03A	378,436.00	0.04
100,000.00	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	91,111.00	0.01	600,000.00	UNIO NAT INTE 0.1% 25-11-26	545,957.91	0.05
200,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	184,116.00	0.02	100,000.00	UNION NAT. INTERPRO. 0.00 20-30 19/11A	80,155.00	0.01
200,000.00	SG SFH 0.12522-29 02/02A	166,518.00	0.02	400,000.00	UNION NAT. INTERPRO. 0.01 21-31 25/11A	309,668.00	0.03
100,000.00	SNCF 4.625 09-24 02/02A	103,114.00	0.01	200,000.00	UNION NATIONALE INT 0.00 21-34 25/05A	141,422.00	0.01
100,000.00	SNCF 1.50 17-29 02/02A	92,199.00	0.01	200,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	195,210.00	0.02
600,000.00	SNCF EPIC 0.625 20-30 14/04A	512,424.00	0.05	200,000.00	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	149,758.00	0.01
100,000.00	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	85,861.00	0.01	200,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	194,528.00	0.02
100,000.00	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	91,040.00	0.01	200,000.00	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	176,510.00	0.02
300,000.00	SOCIETE DU GRAN 1.6250 22-42 08/04A	223,659.00	0.02	200,000.00	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	180,094.00	0.02
400,000.00	SOCIETE DU GRAND PAR 0 20-30 15/10A	321,024.00	0.03	100,000.00	VINCI SA 1.0000 18-25 26/09A	94,688.00	0.01
300,000.00	SOCIETE DU GRAND PAR 1 20-70 18/02A	137,523.00	0.01	200,000.00	VINCI SA 1.625 19-29 18/01A	181,412.00	0.02
100,000.00	SOCIETE GENERAL 0.7500 19-27 29/01A	91,112.00	0.01	100,000.00	VINCI SA 1.7500 18-30 26/09A	89,803.00	0.01
100,000.00	SOCIETE GENERALE 1.375 17-28 13/01A	85,291.00	0.01	200,000.00	VIVENDI 1.125 16-23 24/11A	195,770.00	0.02
300,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	267,708.00	0.03	200,000.00	VIVENDI SA 0.6250 19-25 11/06A	186,170.00	0.02
100,000.00	SOCIETE GENERALE SA 0.125 21-28 18/02A	81,875.00	0.01	100,000.00	WENDEL 2.50 15-27 09/02A	91,221.00	0.01
100,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	85,392.00	0.01	100,000.00	WENDEL SA 1.3750 19-26 26/04A	89,894.00	0.01
100,000.00	SOCIETE GENERALE SFH 0.25 18-23 11/09A	98,118.00	0.01	100,000.00	WORLDLINE SA 0.25 19-24 18/09A	92,785.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	WPP FINANCE SA 2.375 20-27 19/05A	92,917.00	0.01	200,000.00	COMMERZBANK AG 0.625 19-24 28/08A	190,032.00	0.02
100,000.00	WPP FINANCE SA EMTN 2.25 14-26 22/09A	94,147.00	0.01	300,000.00	COMMERZBANK AG 0.125 19-24 09/01A	291,147.00	0.03
	Germany	178,493,626.07	17.63	100,000.00	COMMERZBANK AG 1.875 18-28 28/02A	84,992.00	0.01
200,000.00	AAREAL BANK AG 0.375 19-24 10/04A	188,196.00	0.02	240,000.00	COMMERZBANK AG 0.01 20-30 10/03A	191,716.80	0.02
274,000.00	AAREAL BK 0.125 19-24 05/02A	265,377.22	0.03	300,000.00	COMMERZBANK AG 0.1 21-25 11/03A	270,744.00	0.03
100,000.00	ADIDAS AG 0.0000 20-24 09/09A	94,879.00	0.01	225,000.00	COMMERZBANK AG FRANC 1.25 19-34 09/01A	183,784.50	0.02
2,711,208.00	ALLEMAGNE 0.25 17-27 15/02A	2,533,542.54	0.24	100,000.00	COMMERZBANK AG 0.50 16-23 13/09A	97,508.00	0.01
200,000.00	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	163,956.00	0.02	100,000.00	COMMERZBANK AG 1.00 19-26 25/02A	91,372.00	0.01
110,000.00	BADEN-WUERTTEMBERG 0.625 15-25 16/01A	105,215.00	0.01	300,000.00	COMMERZBK 0.25 18-23 13/09A	294,321.00	0.03
100,000.00	BASF 0.7522-26 17/03A	91,564.00	0.01	100,000.00	CONTINENTAL AG 2.5 20-26 27/05A	95,716.00	0.01
100,000.00	BASF 0.875 17-27 15/11A	87,359.00	0.01	100,000.00	COVESTRO AG 1.75 16-24 25/09A	96,080.00	0.01
100,000.00	BASF 1.45 17-32 13/12A	74,212.00	0.01	400,000.00	DEKABANK DEUTSC 0.3000 19-26 20/11A	357,236.00	0.04
100,000.00	BASF 1.5 18-30 22/05A	83,910.00	0.01	300,000.00	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	238,791.00	0.02
100,000.00	BASF SE 3.125 22-28 29/06A	96,363.00	0.01	400,000.00	DEUT PFANDBRIEFBANK AG 0.25 19-24 29/01A	388,100.00	0.04
100,000.00	BASF SE 3.75 22-32 29/06A	94,585.00	0.01	300,000.00	DEUT.GEN.HYPOTHEKENBK 0.01 20-24 29/01A	290,463.00	0.03
200,000.00	BASF SE 0.25 20-27 05/06A	172,466.00	0.02	100,000.00	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	94,128.00	0.01
200,000.00	BASF SE1.5 22-31 17/03A	161,982.00	0.02	200,000.00	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	181,878.00	0.02
200,000.00	BAUSPARKASSE SCHWAEBI 2.0 22-34 17/05A	177,580.00	0.02	100,000.00	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	82,278.00	0.01
200,000.00	BAYER LAND BK 2.5 22-32 28/06A	190,016.00	0.02	100,000.00	DEUTSCHE BAHN FIN 3.75 10-25 09/07A	102,969.00	0.01
200,000.00	BAYER LAND BK REG S 0.625 18-27 19/07S	179,690.00	0.02	150,000.00	DEUTSCHE BAHN FIN 3.00 12-24 08/03A	150,894.00	0.01
100,000.00	BAYERISCHE LAND 0.7500 18-28 19/01A	89,314.00	0.01	100,000.00	DEUTSCHE BAHN FINANC 0.375 20-29 23/06A	82,696.00	0.01
100,000.00	BAYERISCHE LANDESBAN 1.21-31 23/06A	79,454.00	0.01	300,000.00	DEUTSCHE BAHN FINANC 0.5 20-27 09/04A	270,714.00	0.03
200,000.00	BAYERISCHE LANDESBANK 0.5 18-25 19/03A	189,318.00	0.02	250,000.00	DEUTSCHE BAHN FINANC 0.625 20-50 08/12A	119,850.00	0.01
100,000.00	BERLIN 1.3 18-33 13/06A	84,426.00	0.01	100,000.00	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	67,085.00	0.01
300,000.00	BERLIN 465 0.25 15-25 22/04A	282,660.00	0.03	150,000.00	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	84,153.00	0.01
78,000.00	BERLIN HYP AG 0.125 21-30 18/01A	63,309.48	0.01	50,000.00	DEUTSCHE BAHN FINANCE 0.00 20-24 14/02A	48,202.50	0.00
100,000.00	BERLIN HYP AG 0.5 19-29 05/11A	79,711.00	0.01	100,000.00	DEUTSCHE BAHN FINANCE 0.35 21-31 29/09A	76,134.00	0.01
100,000.00	BERLIN HYP AG 0.75 18-26 26/02A	93,277.00	0.01	100,000.00	DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A	87,248.00	0.01
59,000.00	BERLIN HYP AG 0.01 21-26 24/08A	52,843.35	0.01	150,000.00	DEUTSCHE BAHN FINANCE 2.50 13-23 12/09A	150,318.02	0.01
200,000.00	BERLIN HYP AG 0.375 16-24 03/05A	193,144.00	0.02	200,000.00	DEUTSCHE BANK A 3.2500 22-28 24/05A	180,490.00	0.02
100,000.00	BERLIN HYP AG 0.3750 19-29 29/05A	84,237.00	0.01	500,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	425,305.00	0.04
400,000.00	BERLIN HYP AG 0.375 21-31 21/04A	298,004.00	0.03	100,000.00	DEUTSCHE BOERSE 1.5 22-32 04/04A	82,234.00	0.01
303,000.00	BERLIN-HANNOVERSCH 0.625 18-25 22/10A	283,901.91	0.03	100,000.00	DEUTSCHE BOERSE AG FL.R 20-47 16/06A	82,583.00	0.01
100,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	95,553.00	0.01	100,000.00	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	89,897.00	0.01
100,000.00	BERTELSMANN SE 1.125 16-26 27/04A	94,217.00	0.01	100,000.00	DEUTSCHE GENOSSEN 0.625 15-23 27/10A	98,184.00	0.01
80,000.00	BRANDENBURG 1.45 18-38 27/11A	63,538.40	0.01	100,000.00	DEUTSCHE GENOSSENS 0.75 22-29 21/11A	85,529.00	0.01
1,543,000.00	BRD 6.25 94-24 04/01A	1,631,506.48	0.16	365,000.00	DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A	300,551.95	0.03
500,000.00	BREMEN 0.01 20-28 06/10A	423,420.00	0.04	100,000.00	DEUTSCHE GENOSSENSCHA 1.625 22-31 30/05A	89,010.00	0.01
100,000.00	BREMEN 0.45 22-29 15/03A	86,111.00	0.01	300,000.00	DEUTSCHE GENOSSENSCHAF 0.01 21-30 29/03A	239,856.00	0.02
300,000.00	BUNDESLAENDER BRD 0.10 16-26 07/10A	270,561.00	0.03	200,000.00	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	173,752.00	0.02
100,000.00	BUNDESLAENDER BRD 1.125 14-24 30/09A	97,257.00	0.01	500,000.00	DEUTSCHE HYPOTHEKENBK 0.375 17-25 20/06A	468,375.00	0.05
2,061,121.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	1,801,254.86	0.17	100,000.00	DEUTSCHE KREDITBK 0.75 17-24 26/09A	94,601.00	0.01
585,000.00	BUNDESREPUBLIK DEUT 1.0 22-38 15/05A	489,334.95	0.05	100,000.00	DEUTSCHE PF 0.6250 18-27 30/08A	89,467.00	0.01
900,000.00	BUNDESREPUBLIK DEUTS 0.0 21-31 15/08A	753,129.00	0.07	100,000.00	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	84,658.00	0.01
2,152,000.00	BUNDESREPUBLIK DEUTS 0.0 22-23 15/02A	1,774,969.60	0.17	100,000.00	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	90,277.00	0.01
1,041,000.00	BUNDESREPUBLIK DEUTSCH 1.7 22-32 15/08A	1,002,847.35	0.10	100,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	94,548.00	0.01
2,008,000.00	BUNDESSCHATZANW 0.00 21-23 15/12A	1,971,675.28	0.18	200,000.00	DEUTSCHE POST AG 0.375 20-26 20/05A	183,852.00	0.02
2,309,000.00	BUNDESSCHATZANWEISU 0.0 22-04 15/03A	2,257,509.30	0.21	100,000.00	DEUTSCHE POST AG 0.75 20-29 20/05A	85,363.00	0.01
894,000.00	BUNDESSCHATZANWEISUNGEN 0.4 22-24 13/09A	871,462.26	0.09	100,000.00	DEUTSCHE POST AG 1 20-32 20/05A	79,008.00	0.01
2,023,000.00	BUNDSOBLIGATION 0.0 22-27 16/04A	1,857,579.29	0.17	100,000.00	DEUTSCHE POST AG 1.00 17-27 13/12A	90,184.00	0.01
1,300,000.00	BUNDSOBLIGATION 1.3 22-27 15/10A	1,259,921.00	0.12	100,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	77,371.00	0.01
1,820,000.00	BUNDSOBLIGATION 0.0 18-23 13/10A	1,789,278.40	0.17	100,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	87,151.00	0.01
200,000.00	CMZB FRANCFORT 0.5 22-27 15/03A	179,932.00	0.02	100,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	63,747.00	0.01
100,000.00	COMMERZBANK AG 0.25 22-32 12/01A	77,092.00	0.01	200,000.00	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	160,606.00	0.02
100,000.00	COMMERZBANK AG 0.05 16-24 11/07A	95,527.00	0.01	100,000.00	DEUTSCHE BAHN FINANCE 2.75 14-29 19/03A	97,599.00	0.01
100,000.00	COMMERZBANK AG 0.625 18-25 28/05A	94,498.00	0.01	100,000.00	DKB 0.625 15-23 22/09A	98,362.00	0.01
				100,000.00	DZ HYP 0.5 18-25 13/11A	93,140.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	DZ HYP AG 0.01 20-25 12/09A	92,184.00	0.01	1,233,000.00	GERMANY 4.75 98-28 04/07A	1,416,704.67	0.14
165,000.00	DZ HYP AG 0.01 21-26 26/10A	146,950.65	0.01	1,867,451.00	GERMANY 5.50 00-31 04/01A	2,357,021.95	0.22
100,000.00	DZ HYP AG 0.01 19-27 15/01A	88,427.00	0.01	1,185,000.00	GERMANY 6.50 97-27 04/07A	1,426,740.00	0.14
100,000.00	DZ HYP AG 0.875 15-30 18/01A	85,939.00	0.01	800,000.00	GERMANY 0 20-24 02/04A	771,976.00	0.08
200,000.00	EUROGRID GMBH 1.625 15-23 03/11A	197,080.00	0.02	400,000.00	GERMANY 0 20-25 10/03A	375,696.00	0.04
200,000.00	EUROGRID GMBH 3.2790 22-31 05/09A	191,948.00	0.02	2,361,000.00	GERMANY 0.00 20-25 10/10A	2,241,911.16	0.21
100,000.00	EUROGRID GMBH 1.875 15-25 10/06A	96,484.00	0.01	1,501,000.00	GERMANY 0.00 20-25 11/04A	1,438,228.18	0.14
200,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	188,740.00	0.02	200,000.00	GERMANY 0.00 20-25 15/09A	185,282.00	0.02
100,000.00	EVONIK INDUSTRIES 2.25 22-27 25/09A	90,813.00	0.01	2,174,000.00	GERMANY 0.00 20-30 15/02A	1,881,727.44	0.18
1,954,000.00	FEDERAL GERMANY 0.2 22-24 14/06A	1,906,595.96	0.18	200,000.00	GERMANY 0.00 20-35 12/10U	134,216.00	0.01
600,000.00	FOERDERBANK 0.75 22-32 16/03A	490,752.00	0.05	1,636,943.00	GERMANY 0.00 20-35 15/05A	1,240,508.14	0.12
200,000.00	FREE AND HANSEATIC 1.45 18-38 05/11A	158,624.00	0.02	2,358,000.00	GERMANY 0.00 21-26 09/10A	2,189,426.58	0.21
100,000.00	FREE AND HANSEATIC CI 0.3 20-50 16/09A	52,764.00	0.01	2,257,000.00	GERMANY 0.00 21-26 10/04A	2,122,031.40	0.20
200,000.00	FREE HANSEATIC 0.25 17-25 19/01A	189,596.00	0.02	2,146,000.00	GERMANY 0.00 21-28 15/11A	1,906,721.00	0.18
100,000.00	FREE HANSEATIC CITY 0.125 20-30 29/04A	81,381.00	0.01	2,376,917.00	GERMANY 0.00 21-31 15/02A	2,010,610.32	0.19
50,000.00	FREIE HANSESTAD 0.4000 19-49 20/08A	27,652.50	0.00	2,923,000.00	GERMANY 0.00 21-31 15/08A	2,443,744.92	0.23
200,000.00	FREIE HANSESTAD 0.4000 21-51 23/11A	107,392.00	0.01	2,095,000.00	GERMANY 0.00 21-36 15/05A	1,554,343.35	0.15
100,000.00	FREISTAAT BAYER 0.0100 20-35 18/01A	69,094.00	0.01	220,000.00	GERMANY 0.01 20-24 02/04A	212,341.80	0.02
100,000.00	FRESENIUS MEDICAL 0.625 19-26 30/11A	87,141.00	0.01	100,000.00	GERMANY 0.01 20-27 04/08A	87,733.00	0.01
250,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	194,675.00	0.02	80,000.00	GERMANY 0.01 20-27 06/07A	70,308.80	0.01
100,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	94,752.00	0.01	170,000.00	GERMANY 0.01 20-28 26/06A	145,105.20	0.01
100,000.00	FRESENIUS SE & 1.8750 22-25 24/05A	95,750.00	0.01	200,000.00	GERMANY 0.01 20-30 02/07A	160,342.00	0.02
150,000.00	FRESENIUS SE & 2.8750 22-30 24/05A	134,715.00	0.01	100,000.00	GERMANY 0.01 20-30 03/06A	80,397.00	0.01
200,000.00	FRESENIUS SE CO. KG 0.75 20-28 15/01A	170,236.00	0.02	300,000.00	GERMANY 0.01 20-30 13/05A	243,063.00	0.02
200,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	179,348.00	0.02	100,000.00	GERMANY 0.01 21-31 04/01A	78,884.00	0.01
200,000.00	FRESENIUS SE & CO. KG 4.00 14-24 01/02S	201,718.00	0.02	250,000.00	GERMANY 0.05 20-35 10/03A	172,285.00	0.02
100,000.00	GEMEIN BUNDESLANDER 0.50 15-25 05/02A	95,359.00	0.01	50,000.00	GERMANY 0.125 20-40 19/11A	30,079.00	0.00
300,000.00	GEMEINSAME BUNDESLAND 0.25 17-24 18/03A	290,862.00	0.03	500,000.00	GERMANY 0.2 20-27 31/03A	447,090.00	0.04
1,211,000.00	GERMANY 0.00 21-52 15/08A	650,839.84	0.06	400,000.00	GERMANY 0.2 20-30 09/04A	328,484.00	0.03
2,984,000.00	GERMANY 0.0 20-30 15/08A	2,554,304.00	0.24	100,000.00	GERMANY 0.2 21-51 28/01A	50,417.00	0.00
2,517,000.00	GERMANY 0.00 16-26 15/08U	2,350,827.66	0.22	70,000.00	GERMANY 0.200 19-39 15/08A	43,776.60	0.00
2,645,000.00	GERMANY 0.00 19-24 25/01A	2,584,138.55	0.25	250,000.00	GERMANY 0.35 20-50 09/09A	134,470.00	0.01
3,035,733.00	GERMANY 0.00 19-50 15/08U	1,702,681.93	0.16	50,000.00	GERMANY 0.375 20-50 02/09A	26,965.50	0.00
1,754,000.00	GERMANY 0.00 19-24 18/10A	1,695,679.50	0.16	100,000.00	GERMANY 0.375 21-41 01/04A	63,013.00	0.01
425,000.00	GERMANY 0.00 20-25 10/10A	404,506.50	0.04	150,000.00	GERMANY 0.6 21-41 04/06A	98,890.50	0.01
1,817,000.00	GERMANY 0.00 20-27 15/11U	1,648,909.33	0.16	200,000.00	GERMANY 0.625 17-27 08/02A	182,896.00	0.02
1,305,000.00	GERMANY 0.00 21-23 15/09A	1,285,986.15	0.13	100,000.00	GERMANY 0.625 16-36 31/10A	72,216.00	0.01
749,000.00	GERMANY 0.00 21-50 15/08A	421,477.28	0.04	100,000.00	GERMANY 0.6250 17-27 07/04A	91,103.00	0.01
861,000.00	GERMANY 0.0000 20-30 15/08A	737,257.08	0.07	200,000.00	GERMANY 0.95 21-21 12/01A	81,624.00	0.01
2,365,686.00	GERMANY 0.25 18-28 15/08A	2,145,014.81	0.20	303,000.00	GERMANY 1.375 20-20 15/01A	158,723.52	0.02
2,283,000.00	GERMANY 0.25 19-29 11/01A	2,050,453.62	0.19	100,000.00	HAMBURG 0.50 16-26 27/04A	92,576.00	0.01
2,362,282.00	GERMANY 0.5 18-28 15/02A	2,192,859.13	0.21	100,000.00	HAMBURG COMMERCIAL 0.01 22-27 19/01A	88,242.00	0.01
2,736,818.00	GERMANY 0.50 15-25 15/02A	2,661,117.61	0.25	200,000.00	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	169,354.00	0.02
2,776,000.00	GERMANY 0.50 16-26 15/02A	2,661,906.40	0.25	100,000.00	HAMBURG COMMERCIAL B 0.75 20-23 23/11A	97,268.00	0.01
2,595,339.00	GERMANY 0.50 17-27 15/08A	2,432,092.18	0.23	100,000.00	HANNOVER RUECK SE 1.375 21-42 22/03A	70,143.00	0.01
1,987,000.00	GERMANY 1.00 14-24 15/08A	1,964,586.64	0.18	100,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	95,905.00	0.01
2,434,000.00	GERMANY 1.00 15-25 15/08A	2,384,857.54	0.23	200,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	196,912.00	0.02
2,618,000.00	GERMANY 1.25 17-48 15/08A	2,179,275.56	0.21	100,000.00	HELLA GMBH AND CO 1.00 17-24 17/05A	95,863.00	0.01
2,580,000.00	GERMANY 1.50 14-24 15/05A	2,577,213.60	0.24	100,000.00	HESSE 0.875 14-24 10/12A	96,464.00	0.01
2,507,000.00	GERMANY 1.75 14-24 15/02A	2,513,066.94	0.24	100,000.00	HESSE 1.3 18-33 23/10A	83,931.00	0.01
2,793,551.00	GERMANY 2.50 14-46 15/08A	2,997,815.45	0.29	140,000.00	HOCHTIEF AG 0.5 19-27 03/09A	111,098.40	0.01
2,416,898.00	GERMANY 2.50 12-44 04/07A	2,564,232.11	0.24	200,000.00	INFINEON TECHNO 0.625 22-25 17/02A	188,290.00	0.02
1,881,000.00	GERMANY 3.25 10-42 04/07A	2,199,547.35	0.21	100,000.00	INFINEON TECHNO 1.625 20-29 24/06A	86,513.00	0.01
2,344,883.00	GERMANY 4.00 05-37 04/01A	2,853,488.12	0.27	100,000.00	INFINEON TECHNO 2.0000 20-32 24/06A	82,870.00	0.01
1,716,878.00	GERMANY 4.25 07-39 04/07A	2,198,977.34	0.21	100,000.00	ING DIBA 0.25 18-23 09/10A	97,873.00	0.01
1,962,081.00	GERMANY 4.75 03-34 04/07A	2,493,353.67	0.24	200,000.00	ING-DIBA AG 0.125 19-27 23/05A	176,018.00	0.02
1,961,478.00	GERMANY 4.75 08-40 04/07A	2,685,479.15	0.26	100,000.00	ING-DIBA AG 1.0000 19-39 23/05A	71,600.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
100,000.00	KFW 0.00 16-23 15/09A	98,295.00	0.01	100,000.00	LAND HESSEN 0.0 21-28 19/07A	85,217.00	0.01
300,000.00	KFW 0.375 16-26 09/03A	279,897.00	0.03	200,000.00	LAND HESSEN 0.00 19-26 14/04A	182,156.00	0.02
342,000.00	KFW 0.50 17-27 15/09A	309,349.26	0.03	200,000.00	LAND HESSEN 0.25 15-25 10/06A	187,840.00	0.02
200,000.00	KFW 1.125 17-32 15/09A	170,306.00	0.02	168,000.00	LAND HESSEN 0.375 16-26 06/07A	154,160.16	0.02
800,000.00	KFW 0.0000 19-24 02/04A	775,608.00	0.08	200,000.00	LAND HESSEN 1.375 14-24 10/06A	196,492.00	0.02
600,000.00	KFW 0.0000 19-24 04/07A	578,622.00	0.06	200,000.00	LAND HESSEN 1.75 22-27 05/07A	191,362.00	0.02
600,000.00	KFW 0.0100 19-27 05/05A	534,774.00	0.05	100,000.00	LAND HESSEN 1.75 22-29 12/07A	93,244.00	0.01
300,000.00	KFW 0.0500 19-34 29/09A	214,335.00	0.02	100,000.00	LAND HESSEN 0.6250 18-28 02/08A	88,444.00	0.01
800,000.00	KFW 0.1250 18-23 07/11A	784,832.00	0.08	200,000.00	LAND NIEDERSACH 0.0000 19-26 10/07A	180,856.00	0.02
300,000.00	KFW 0.1250 22-32 09/01A	235,098.00	0.02	200,000.00	LAND NIEDERSACH 0.0100 20-24 15/04A	192,766.00	0.02
268,000.00	KFW 0.2500 18-25 15/09A	252,260.36	0.02	200,000.00	LAND NIEDERSACHSEN 0.00 16-24 02/08U	191,122.00	0.02
100,000.00	KFW 0.375 15-30 23/04A	84,119.00	0.01	375,000.00	LAND NORDR 1.65 18-38 22/02A	309,862.50	0.03
400,000.00	KFW 0.3750 18-25 23/04A	381,232.00	0.04	200,000.00	LAND NORDRHEIN- 0.0000 20-29 15/01A	167,966.00	0.02
150,000.00	KFW 0.625 17-27 22/02A	138,190.50	0.01	650,000.00	LAND NORDRHEIN- 0.2500 19-26 13/03A	598,799.50	0.06
600,000.00	KFW 0.7500 19-29 15/01A	535,266.00	0.05	200,000.00	LAND NORDRHEIN- 0.5000 19-39 25/11A	132,220.00	0.01
400,000.00	KFW 0.625 18-28 07/01A	361,684.00	0.04	100,000.00	LAND NORDRHEIN- 0.8000 19-49 30/07A	62,773.00	0.01
1,150,000.00	KFW 0.125 17-24 04/10A	1,104,414.00	0.11	150,000.00	LAND NORDRHEIN WEST 1.00 16-46 16/10A	102,588.00	0.01
620,000.00	KFW 0.125 17-24 15/01A	605,188.20	0.06	350,000.00	LAND NORDRHEIN WEST 1.25 16-36 12/05A	279,405.00	0.03
300,000.00	KFW 1.25 16-36 04/07A	241,158.00	0.02	350,000.00	LAND NORDRHEIN WEST 1.55 17-48 16/06A	271,232.50	0.03
100,000.00	KION GROUP AG 1.625 20-25 24/09A	76,484.00	0.01	300,000.00	LAND NORDRHEIN WEST 2.375 13-33 13/05A	283,170.00	0.03
1,000,000.00	KRED.ANST.WIEDER.EMTN 1.50 14-24 11/06A	989,410.00	0.10	315,000.00	LAND NORDRHEIN WEST 1.75 17-57 26/10A	246,525.30	0.02
300,000.00	KREDIT FUER WIEDER KFW 0.0 21-24 15/11A	286,434.00	0.03	390,000.00	LAND NORDRHEIN WEST 2.15 19-19 21/03A	293,865.00	0.03
1,000,000.00	KREDITANSTALT FUER 0.00 21-31 10/01A	797,630.00	0.08	430,000.00	LAND NORDRHEIN-WEST 1.5000 18-40 12/06A	340,551.40	0.03
500,000.00	KREDITANSTALT FUER 0.00 19-26 30/09A	454,000.00	0.04	400,000.00	LAND NORDRHEIN-WEST. 1.65 17-47 16/05A	317,612.00	0.03
340,000.00	KREDITANSTALT FUER 0.00 21-29 15/06A	285,120.60	0.03	100,000.00	LAND RHEINLAND- 1.5000 22-52 25/04A	75,669.00	0.01
300,000.00	KREDITANSTALT FUER 1.375 22-32 07/06A	263,775.00	0.03	200,000.00	LAND SACHSEN-ANHALT 1.875 14-24 10/04A	198,308.00	0.02
800,000.00	KREDITANSTALT FUER 2.0 22-29 15/11A	766,128.00	0.08	100,000.00	LAND THUERINGEN 0.50 15-25 12/05A	94,733.00	0.01
1,200,000.00	KREDITANSTALT FUER W 0.75 18-28 28/06A	1,083,960.00	0.11	100,000.00	LAND THURINGEN 1.25 18-33 05/12U	83,156.00	0.01
500,000.00	KREDITANSTALT FUER W 0 20-27 12/02A	446,835.00	0.04	100,000.00	LANDBK HESSEN-THUERIN 0.625 17-27 12/01A	91,006.00	0.01
800,000.00	KREDITANSTALT FUER W 0 20-28 28/07A	686,688.00	0.07	200,000.00	LANDESBANK BADEN 0.01 20-27 16/07A	174,412.00	0.02
900,000.00	KREDITANSTALT FUER W 0 20-30 03/09A	725,661.00	0.07	100,000.00	LANDESBANK BADEN-WU 0.01 19-28 18/09A	83,989.00	0.01
300,000.00	KREDITANSTALT FUER W 0.375 21-36 20/05A	213,600.00	0.02	300,000.00	LANDESBANK BADEN-WUE 0.375 20-27 18/02A	255,987.00	0.03
600,000.00	KREDITANSTALT FUER W 1.125 22-37 31/03A	469,206.00	0.05	200,000.00	LANDESBANK BADEN-WUE 0.375 21-29 07/05A	152,516.00	0.02
600,000.00	KREDITANSTALT FUER WI 0.0 22-27 30/04A	534,726.00	0.05	100,000.00	LANDESBANK HESSEN 0.875 18-28 20/03A	89,648.00	0.01
600,000.00	KREDITANSTALT FUER WIE 0.00 21-31 15/09A	469,320.00	0.05	200,000.00	LANDESBANK HESSEN-TH 0.01 20-25 22/01A	187,954.00	0.02
650,000.00	KREDITANSTALT FUER0.12522-25 30/06A	613,086.50	0.06	100,000.00	LANDW RENTENBANK REGS 0.625 15-30 20/02A	85,315.00	0.01
200,000.00	KREDIT.FUER WIED 0.05 16-24 30/05A	193,454.00	0.02	100,000.00	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	87,440.00	0.01
700,000.00	KRED.WIEDERAUFBAU 0.625 15-25 15/01A	675,339.00	0.07	150,000.00	LANDWIRT.RENTENBANK 0.50 18-25 06/03A	142,906.50	0.01
150,000.00	LAND BADEN WUERT 2.00 13-23 13/11A	149,562.00	0.01	100,000.00	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	91,005.00	0.01
11,000.00	LAND BADEN WUERTT 0.625 15-27 09/02A	10,061.04	0.00	100,000.00	LANDWIRTSCH. RE 0.2500 17-24 15/07A	96,349.00	0.01
100,000.00	LAND BERLIN 0.1 19-30 18/01A	81,952.00	0.01	125,000.00	LANDWIRTSCH RENTENBK 0.25 17-25 29/08A	117,002.50	0.01
250,000.00	LAND BERLIN 0.05 20-40 06/08A	147,912.50	0.01	200,000.00	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	185,244.00	0.02
50,000.00	LAND BERLIN 0.01 21-23 21/11A	48,741.50	0.00	800,000.00	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	715,392.00	0.07
100,000.00	LAND BERLIN 0.125 20-45 24/11A	54,088.00	0.01	400,000.00	LANDWIRTSCHAFTLICHE 19-29 18/12A	328,152.00	0.03
750,000.00	LAND BERLIN 0.125 21-31 20/10A	583,860.00	0.06	300,000.00	LANDWIRTSCHAFTLICHE 0.00 21-28 19/07A	256,377.00	0.03
200,000.00	LAND BERLIN 0.50 15-25 10/02A	190,556.00	0.02	550,000.00	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	477,235.00	0.05
100,000.00	LAND BERLIN 0.75 15-23 08/09A	98,701.00	0.01	300,000.00	LANDWIRTSCHAFTLICHE 0.375 19-28 14/02U	264,999.00	0.03
170,000.00	LAND BERLIN 1.375 17-37 05/06A	135,452.60	0.01	100,000.00	LANXESS AG 0.00 21-27 08/09A	80,613.00	0.01
300,000.00	LAND BERLIN 1.625 14-24 03/06	295,887.00	0.03	200,000.00	LANXESS AG 0.625 21-29 01/12A	148,324.00	0.01
70,000.00	LAND BERLIN 0.1000 21-41 18/01A	41,531.70	0.00	100,000.00	LANXESS AG 1.125 18-25 16/05A	95,060.00	0.01
100,000.00	LAND BERLIN 0.1250 20-35 04/06A	69,127.00	0.01	100,000.00	LB BADEN-WUERTT 0.3750 19-24 24/05A	95,252.00	0.01
100,000.00	LAND BERLIN 0.6250 19-39 15/07A	68,371.00	0.01	200,000.00	LB BADEN-WUERTTEMB 0.375 15-27 27/02A	188,966.00	0.02
200,000.00	LAND BERLIN 1.25 22-28 01/06A	184,058.00	0.02	200,000.00	LBBW 0.125 22-29 24/07A	164,986.00	0.02
100,000.00	LAND BERLIN 1.00 16-32 19/05A	83,668.00	0.01	100,000.00	LBK 0.5 18-25 25/09A	93,486.00	0.01
50,000.00	LAND BERLIN0.625 22-XX 26/01A	29,062.50	0.00	100,000.00	LBK BAD.WUERT 0.875 15-25 15/09A	94,555.00	0.01
250,000.00	LAND BRANDENBUR 0.3750 20-35 29/01A	181,172.50	0.02	200,000.00	LEG IMMOBILIEN 0.8750 19-27 28/11A	164,728.00	0.02
100,000.00	LAND HESSEN 0.0 19-20 25/04A	93,537.00	0.01	100,000.00	LEG IMMOBILIEN 1.25 17-24 23/01A	96,079.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	LEG IMMOBILIEN SE 0.875 21-33 30/03A	126,748.00	0.01	200,000.00	RHINELAN PALAT 0.375 16-27 26/01A	180,982.00	0.02
100,000.00	LFA FOERDERBANK 0.75 15-26 13/03A	93,491.00	0.01	100,000.00	RHINELAN PALAT 0.50 15-25 21/01A	95,414.00	0.01
100,000.00	LOWER SAXONY 0.05 17-23 20/09A	97,993.00	0.01	100,000.00	RHINELAND PALAT 0.10 16-26 18/08A	90,526.00	0.01
200,000.00	LOWER SAXONY 0.25 17-24 02/06A	194,428.00	0.02	100,000.00	RHINELANDPALATINATE 0.75 22-32 23/02A	82,085.00	0.01
200,000.00	LOWER SAXONY 0.50 16-26 08/06A	184,834.00	0.02	100,000.00	RHINELANDPALATINATE 0.01 22-25 17/03A	93,890.00	0.01
400,000.00	LOWER SAXONY 0.75 18-28 15/02S	360,180.00	0.04	200,000.00	SACHSEN-ANHALT 0.5 17-27 25/06A	180,296.00	0.02
300,000.00	LOWER SAXONY 841 2.125 14-24 16/01A	299,211.00	0.03	100,000.00	SANTANDER CONSUMER BAN 0.25 17-24 05/12A	94,738.00	0.01
100,000.00	MERCEDES-BENZ 1.125 19-31 06/11A	79,454.00	0.01	100,000.00	SAP 1.75 14-27 22/02A	95,484.00	0.01
50,000.00	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	40,921.50	0.00	200,000.00	SAP EMTN 0.75 18-24 10/12A	193,300.00	0.02
100,000.00	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	89,170.00	0.01	200,000.00	SAP EMTN 1.625 18-31 10/03A	174,018.00	0.02
100,000.00	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	87,943.00	0.01	100,000.00	SAP SE 1.00 18-26 13/03A	94,452.00	0.01
200,000.00	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	17,650.40	0.00	100,000.00	SAP SE 1.25 18-28 10/03A	90,843.00	0.01
100,000.00	MERCEDES-BENZ GROUP 0.75 20-30 10/09A	80,694.00	0.01	100,000.00	SAP SE 0.375 20-29 18/05A	83,307.00	0.01
100,000.00	MERCEDES-BENZ GROUP 0.75 21-33 11/03A	73,419.00	0.01	100,000.00	SAXONY-ANHALT 0.5 21-51 24/03A	56,615.00	0.01
100,000.00	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	74,230.00	0.01	200,000.00	SAXONY-ANHALT 0 20-25 30/03A	187,496.00	0.02
300,000.00	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	268,983.00	0.03	50,000.00	STAT OF 0.05 21-31 01/07A	38,976.50	0.00
100,000.00	MERCEDES-BENZ GROUP 1.875 14-24 08/07A	98,183.00	0.01	200,000.00	STAT OF RHI-PAL 0.75 16-26 19/01A	187,918.00	0.02
200,000.00	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	160,056.00	0.02	200,000.00	STATE OF LOWER SAXONY 0.5 18-25 30/05A	189,246.00	0.02
200,000.00	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	183,454.00	0.02	100,000.00	STATE OF BADEN-WUERTTE 0.01 20-30 02/09A	79,748.00	0.01
200,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	185,900.00	0.02	100,000.00	STATE OF BERLIN 0.625 16-36 25/08A	72,138.00	0.01
200,000.00	MERCK FIN SERVI 0.5000 20-28 16/07A	169,866.00	0.02	50,000.00	STATE OF BRANDENBURG 0.125 21-46 26/01A	26,975.00	0.00
100,000.00	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	87,888.00	0.01	200,000.00	STATE OF BRANDENBURG 0.25 16-26 19/10A	181,408.00	0.02
100,000.00	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	95,501.00	0.01	50,000.00	STATE OF BRANDENBURG 0.6 21-51 13/10A	29,017.00	0.00
100,000.00	MUENCHENER 0.625 18-27 10/11A	89,142.00	0.01	50,000.00	STATE OF BRANDENBURG 0.75 16-36 08/08A	36,850.50	0.00
100,000.00	MUENCHENER HYPO 2.50 13-28 04/07A	97,467.00	0.01	200,000.00	STATE OF HESSE 0.125 17-24 25/01A	194,366.00	0.02
200,000.00	MUENCHENER HYPO 0.1250 22-29 01/02A	167,222.00	0.02	200,000.00	STATE OF LOWER SAXON 0.01 20-26 08/09A	180,098.00	0.02
200,000.00	MUENCHENER HYPO 1.2500 22-30 14/02A	176,878.00	0.02	360,000.00	STATE OF LOWER SAXON 1.5 22-29 17/10A	329,814.00	0.03
60,000.00	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	34,578.60	0.00	200,000.00	STATE OF LOWER SAXONY 0.01 20-27 25/11A	173,982.00	0.02
100,000.00	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	90,102.00	0.01	100,000.00	STATE OF LOWER SAXONY 0.01 20-30 13/08A	79,937.00	0.01
100,000.00	MUENCHENER HYPOTHEKEN 0.625 17-26 23/10A	91,412.00	0.01	200,000.00	STATE OF LOWER SAXONY 0.125 19-25 07/03A	188,552.00	0.02
100,000.00	MUENCHENER HYPOTHEKEN 0.625 17-27 07/05A	90,272.00	0.01	200,000.00	STATE OF LOWER SAXONY 0.125 19-27 08/04A	178,106.00	0.02
200,000.00	NORD RHINE WEST 1.00 15-25 16/01A	193,034.00	0.02	100,000.00	STATE OF LOWER SAXONY 0.125 22-32 09/01A	77,321.00	0.01
100,000.00	NORDDEUTSCHE LANDESBK 0.625 17-27 18/01A	90,791.00	0.01	200,000.00	STATE OF LOWER SAXONY 1.125 18-33 12/09A	164,796.00	0.02
100,000.00	NORDDEUTSCHE LKB 0.75 18-28 18/01A	89,174.00	0.01	400,000.00	STATE OF NORTH 1.75 18-68 11/07A	301,620.00	0.03
210,000.00	NORDRHEIN-WESTFALEN 0.5 21-52 15/01A	115,959.90	0.01	300,000.00	STATE OF NORTH RHINE 1.1 19-34 13/03A	243,999.00	0.02
130,000.00	NORDRHEIN-WESTFALEN 1.45 22-22 19/01A	71,667.72	0.01	100,000.00	STATE OF NORTH RW 0.95 18-28 13/03A	90,831.00	0.01
350,000.00	NORDRHEIN-WESTFALEN 1.95 18-78 26/09A	277,448.50	0.03	100,000.00	STATE OF RHINELAND 0.25 19-29 31/05A	84,431.00	0.01
200,000.00	NORDRHEIN-WESTFALEN 2.00 22-32 15/06A	184,244.00	0.02	100,000.00	STATE OF RHINELAND-PAL 0.01 22-24 15/01A	97,042.00	0.01
150,000.00	NORDRHEIN-WESTFALEN 2.25 22-52 14/06A	135,711.00	0.01	200,000.00	STATE OF SAXONY-ANHALT 0.75 19-29 29/01A	176,258.00	0.02
100,000.00	NORTH RHINE W 0.125 21-31 04/06A	78,862.00	0.01	200,000.00	STATE OF SCHLESWIG-H 0.01 21-27 01/04A	177,142.00	0.02
200,000.00	NORTH RHINE W 2.00 13-25 15/10A	196,188.00	0.02	100,000.00	STATE OF SCHLESWIG-HO 0.01 21-25 02/09A	92,669.00	0.01
200,000.00	NORTH RHINE WESPTH 0.50 16-17 16/04A	185,364.00	0.02	300,000.00	STATE OF SCHLESWIG-HOL 0.01 21-26 29/10A	269,043.00	0.03
300,000.00	NORTH RHINE-W 1.875 14-24 15/03A	297,768.00	0.03	300,000.00	STATE OF SCHLESWIGHOL 1.375 22-27 14/07A	281,967.00	0.03
100,000.00	NORTH RHINE-WESTPH 0.50 17-27 16/02A	90,947.00	0.01	100,000.00	TALANX AG 2.50 14-26 23/07A	97,387.00	0.01
100,000.00	NRW 0.5 18-25 25/05A	94,477.00	0.01	100,000.00	TELEFONICA DEUTSCH FI 1.75% 18-25 05/07A	95,139.00	0.01
100,000.00	NRW 0.25 17-25 20/01A	94,794.00	0.01	200,000.00	THURINGIA 0.01 21-31 24/03A	156,780.00	0.02
50,000.00	NRW BANK 0.00 19-29 15/10A	40,771.00	0.00	100,000.00	THURINGIA 0.05 20-30 06/05A	80,890.00	0.01
100,000.00	NRW BANK 0.25 17-24 16/05A	96,351.00	0.01	130,000.00	UNICREDIT BANK 0.0100 19-24 10/09A	123,411.60	0.01
200,000.00	NRW BANK 0.50 16-26 11/05A	184,636.00	0.02	230,000.00	UNICREDIT BANK 0.0100 20-28 15/09A	192,928.60	0.02
50,000.00	NRW BANK 1.20 19-39 28/03A	37,666.00	0.00	100,000.00	UNICREDIT BANK 0.8500 19-34 22/05A	77,342.00	0.01
200,000.00	NRW BANK EX LANDESBA 0.625 16-26 11/02A	186,478.00	0.02	100,000.00	UNICREDIT BANK AG 0.01 21-31 10/03A	77,404.00	0.01
100,000.00	NRWBANK 0.25 22-32 26/01A	77,948.00	0.01	300,000.00	UNICREDIT BANK AG 0.50 17-26 04/05A	276,015.00	0.03
100,000.00	NRWBANK 0.00 20-30 23/09A	79,201.00	0.01	200,000.00	UNICREDIT BANK AG 0.375 22-33 17/01A	151,920.00	0.02
200,000.00	NRW.BANK 0.25 18-25 04/07A	187,138.00	0.02	200,000.00	UNICREDIT BANK AG 0.25 20-32 15/01A	154,252.00	0.02
409,000.00	NRW.BANK 0.0000 20-30 18/02A	329,977.11	0.03	100,000.00	VONOVIA 0.75 21-32 01/09A	65,283.00	0.01
600,000.00	NRW.BANK 0.375 16-26 17/11A	544,314.00	0.05	100,000.00	VONOVIA SE 0.0 21-25 01/12A	87,342.00	0.01
100,000.00	NRW.BANK 0.5000 21-41 17/06A	64,352.00	0.01	100,000.00	VONOVIA SE 1.625 21-51 01/09A	46,838.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	VONOVIA SE 0.0000 21-23 01/09A	194,208.00	0.02	100,000.00	JOHNSON CONTROLS 1.00 17-23 15/09A	98,056.00	0.01
200,000.00	VONOVIA SE 1.8750 22-28 28/06A	170,034.00	0.02	100,000.00	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	94,996.00	0.01
100,000.00	VONOVIA SE 2.375 22-32 25/03A	79,068.00	0.01	100,000.00	KERRY GROUP FINANCIAL 0.875 21-31 01/12A	74,384.00	0.01
100,000.00	VONOVIA SE 0.2500 21-28 01/09A	76,313.00	0.01	100,000.00	LINDE 1.375 22-31 31/03A	83,555.00	0.01
100,000.00	VONOVIA SE 0.375 21-27 16/06A	81,432.00	0.01	100,000.00	SMURFIT KAPPA 2.875 18-26 15/01S	96,670.00	0.01
200,000.00	VONOVIA SE 0.625 21-29 16/06A	145,426.00	0.01	100,000.00	ZURICH FINANCE 1.875 20-50 17/06A	76,111.00	0.01
100,000.00	VONOVIA SE 1 21-33 16/06A	64,100.00	0.01				
100,000.00	VONOVIA SE 1.5 21-41 16/06A	54,542.00	0.01				
100,000.00	WIRTSCHAFTS UND INFRA 0.875 18-28 14/06A	89,576.00	0.01				
300,000.00	WL BANK 0.75 16-26 02/02A	280,050.00	0.03				
	Hungary	880,008.32	0.09		Israel	562,985.00	0.06
203,000.00	HUNGARY 1.1250 20-26 28/04A	177,482.90	0.02	200,000.00	ISRAEL 1.50 17-27 18/01A	183,608.00	0.02
100,000.00	HUNGARY 1.6250 20-32 28/04A	67,009.00	0.01	100,000.00	ISRAEL 2.375 17-37 18/01A	81,621.00	0.01
100,000.00	HUNGARY 1.75 17-27 10/10A	85,779.00	0.01	300,000.00	ISRAEL 2.875 14-24 29/01A	297,756.00	0.03
300,000.00	HUNGARY GOVERNMENT 4.25 22-31 16/06A	254,508.00	0.02				
200,000.00	HUNGARY GOVERNMENT IN 0.125 21-28 21/09A	141,376.00	0.01				
100,000.00	HUNGARY 0.50 20-30 18/11A	63,136.00	0.01				
80,000.00	HUNGARY 1.50 20-50 17/11A	36,720.00	0.00				
87,000.00	HUNGARY 1.75 20-35 05/06A	53,997.42	0.01				
	Iceland	83,112.00	0.01				
100,000.00	ICELAND 0.00 21-28 15/04A	83,112.00	0.01				
	Ireland	12,812,083.19	1.27				
100,000.00	ABBOTT IRL FINANCING 0.100 19-24 19/11A	94,568.00	0.01				
100,000.00	ABBOTT IRL FINANCING 0.375 19-27 19/11A	87,081.00	0.01				
150,000.00	ABBOTT IRL FINANCING 0.875 18-23 27/09A	147,523.50	0.01				
150,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	141,070.50	0.01				
100,000.00	AIB GROUP PLC 1.25 19-24 28/05A	95,851.00	0.01				
200,000.00	DELL BANK INTERNATIO 1.625 20-24 24/06A	194,058.00	0.02				
100,000.00	EATON CAPITAL U 0.6970 19-25 14/05A	93,698.00	0.01				
300,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	267,507.00	0.03				
100,000.00	FCA BANK S.P.A. - IR 0.5 20-23 18/09A	97,408.00	0.01				
100,000.00	FCA BANK SPA 0.50 19-24 13/09A	94,353.00	0.01				
100,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	97,763.00	0.01				
100,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	93,798.00	0.01				
100,000.00	FRESENIUS FINANCE IR 0.875 21-31 01/04A	72,043.00	0.01				
150,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	132,240.00	0.01				
100,000.00	GRENKE FINANCE PLC 3.95 20-25 09/07A	92,964.00	0.01				
100,000.00	HAMMERSON IRELAND FI 1.75 21-27 03/06A	72,805.00	0.01				
790,297.00	IRELAND 0.00 21-31 18/10A	627,938.38	0.06				
658,838.00	IRELAND 0.20 20-27 15/05A	601,657.45	0.06				
726,000.00	IRELAND 0.20 20-30 18/10A	607,262.70	0.06				
489,000.00	IRELAND 0.40 20-35 15/05A	365,542.17	0.04				
421,000.00	IRELAND 0.55 21-41 22/04A	273,780.51	0.03				
701,000.00	IRELAND 0.90 18-28 15/05A	648,179.65	0.06				
940,338.00	IRELAND 1.00 16-26 15/05A	906,617.48	0.09				
1,022,000.00	IRELAND 1.10 19-29 16/01A	942,866.54	0.09				
500,000.00	IRELAND 1.30 18-33 15/05A	435,510.00	0.04				
450,000.00	IRELAND 1.35 18-31 18/03A	413,833.50	0.04				
637,800.00	IRELAND 1.50 19-50 15/05A	459,872.93	0.05				
548,000.00	IRELAND 1.70 17-37 15/05A	470,529.24	0.05				
863,547.00	IRELAND 2.00 15-45 18/02A	724,835.45	0.07				
797,148.00	IRELAND 2.40 14-30 15/05A	797,817.52	0.08				
662,856.00	IRELAND 3.40 14-24 18/03A	677,743.74	0.07				
1,071,000.00	IRELAND 5.40 09-25 13/03A	1,159,421.76	0.10				
377,000.00	IRISH GOVERNMENT 0.3500 22-32 18/10A	300,171.17	0.03				
				150,000.00	ACEA SPA 1.7500 19-28 23/05A	131,658.00	0.01
				100,000.00	ACEA SPA 1.50 18-27 08/06	88,680.00	0.01
				100,000.00	ACEA SPA 2.625 14-24 15/07A	98,795.00	0.01
				100,000.00	AEROPORTI DI ROMA SP 1.75 21-31 30/04A	71,500.00	0.01
				100,000.00	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	87,065.00	0.01
				200,000.00	ASSICURAZ GENERALI 2.124 19-30 01/10A	149,152.00	0.01
				100,000.00	ASSICURAZ GENERALI 2.429 20-31 14/07A	73,989.00	0.01
				100,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	97,773.00	0.01
				200,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	206,490.00	0.02
				200,000.00	ASTM 1.625 18-28 08/02A	166,724.00	0.02
				200,000.00	A2A EX AEM 0.625 20-32 28/10A	129,830.00	0.01
				100,000.00	A2A SPA 1.625 17-27 19/10A	88,353.00	0.01
				1,145,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	678,011.75	0.07
				551,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	331,702.00	0.03
				1,268,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	1,156,492.08	0.11
				1,363,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	945,962.89	0.09
				100,000.00	CRED AGRI CARIPARMA 0.625 17-26 13/01A	92,496.00	0.01
				100,000.00	CREDIT AGRICOLE 1.0000 20-45 17/01A	62,062.00	0.01
				100,000.00	CREDIT AGRICOLE 1.00 19-27 25/03A	90,956.00	0.01
				100,000.00	CREDIT AGRICOLE ITAL 0.125 21-33 15/03A	69,501.00	0.01
				100,000.00	CREDIT AGRICOLE ITALIA 0.75 22-42 20/01A	60,863.99	0.01
				100,000.00	FERROVIE DELLO STA 3.36 17-25 27/06A	94,827.00	0.01
				100,000.00	FERROVIE STATO ITALIA 0.875 17-23 07/12A	97,579.00	0.01
				100,000.00	HERA 5.20 13-28 29/01A	101,938.00	0.01
				200,000.00	INTESA SAN PAOLO 1.375 15-25 18/12A	190,138.00	0.02
				100,000.00	INTESA SANPAOLO 3.25 14-26 10/02A	100,667.00	0.01
				200,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	187,998.00	0.02
				200,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	190,834.00	0.02
				100,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	97,249.00	0.01
				200,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	163,814.00	0.02
				300,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	285,507.00	0.03
				100,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	100,620.01	0.01
				300,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	255,558.00	0.03
				100,000.00	IREN SPA 0.875 16-24 04/11A	94,325.00	0.01
				100,000.00	IREN SPA 0.8750 19-29 14/10A	76,251.00	0.01
				200,000.00	IREN SPA 1.9500 18-25 19/09A	189,368.00	0.02
				100,000.00	ITALGAS SPA 1.625 17-27 19/01A	90,877.00	0.01
				100,000.00	ITALGAS SPA 1.625 17-29 18/01A	84,130.00	0.01
				100,000.00	ITALGAS SPA 0.875 19-30 24/04A	75,226.00	0.01
				2,137,000.00	ITALIE 0.00 21-26 01/04U	1,896,117.36	0.19
				1,051,000.00	ITALIE 1.45 25 15-03S	1,004,661.41	0.10
				1,402,000.00	ITALIE 2.95 17-38 01/09S	1,160,813.94	0.11
				1,068,000.00	ITALY 1.75 19-24 01/07S	1,048,904.16	0.10
				787,000.00	ITALY 2.8 22-29 15/06S	729,053.19	0.07
				1,067,000.00	ITALY 21-24 15/08U	1,012,113.52	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,528,000.00	ITALY 0.00 20-24 15/01S	1,476,720.32	0.15	200,000.00	SNAM S.P.A. 0 21-25 15/02A	180,268.00	0.02
1,568,000.00	ITALY 0.00 21-24 15/04S	1,504,260.80	0.15	100,000.00	SNAM S.P.A. 0.625 21-31 30/06A	70,988.00	0.01
2,095,000.00	ITALY 0.65 16-23 15/10S	2,060,935.30	0.20	300,000.00	TERNA SPA 0.125 19-25 25/07A	273,993.00	0.03
1,714,000.00	ITALY 0.95 20-27 15/09S	1,502,835.20	0.15	100,000.00	TERNA SPA 1.375 17-27 26/07A	89,652.00	0.01
1,776,000.00	ITALY 0.95 20-30 01/08S	1,397,747.52	0.14	100,000.00	TERNA SPA 4.90 04-24 28/10A	103,631.00	0.01
1,910,000.00	ITALY 1.25 16-26 01/12S	1,745,625.40	0.17	300,000.00	UNICREDIT SPA 0.75 15-25 30/04A	283,314.00	0.03
2,180,000.00	ITALY 1.35 19-30 01/04S	1,798,892.40	0.18	100,000.00	UNICREDIT SPA 0.85 21-31 19/01A	68,752.00	0.01
1,265,000.00	ITALY 1.45 20-36 01/03S	891,635.25	0.09	250,000.00	UNICREDIT SPA FL.R 20-26 20/01A	227,640.00	0.02
1,576,000.00	ITALY 1.50 15-25 01/06S	1,507,554.32	0.15	250,000.00	UNICREDIT SPA FL.R 20-27 22/07A	219,265.00	0.02
1,992,000.00	ITALY 1.60 16-26 01/06S	1,869,611.52	0.18	400,000.00	UNIONE DI BANCHE ITA 1.0 19-25 25/09A	377,840.00	0.04
2,353,000.00	ITALY 1.65 15-32 01/03S	1,872,752.70	0.19				
1,409,000.00	ITALY 1.70 20-51 01/09S	824,124.10	0.08		Ivory Coast	277,142.00	0.03
2,141,000.00	ITALY 2.00 15-25 01/12S	2,059,342.26	0.20	100,000.00	AFD 0.25 17-24 24/01A	97,198.00	0.01
2,022,000.00	ITALY 2.00 18-28 01/02S	1,851,221.88	0.18	100,000.00	AFRICAN DEVELOPMENT BK 0.5 22-27 22/03A	90,335.00	0.01
1,719,000.00	ITALY 2.05 17-27 01/08S	1,596,951.00	0.16	100,000.00	BK AFRICAINE 0.875 18-28 24/05A	89,609.00	0.01
1,542,000.00	ITALY 2.20 17-27 01/06S	1,448,539.38	0.14				
1,480,000.00	ITALY 2.25 16-36 01/09S	1,152,209.60	0.11		Japan	3,168,037.00	0.31
1,580,000.00	ITALY 2.45 16-33 01/09S	1,304,100.40	0.13	100,000.00	JAPAN BANK FOR INTL 1.5 22-29 01/06A	90,347.00	0.01
1,468,000.00	ITALY 2.45 18-23 01/08S	1,469,864.21	0.15	400,000.00	MITSUBISHI UFJ FIN 0.339 19-24 19/07A	377,688.00	0.03
1,973,000.00	ITALY 2.50 14-24 01/12S	1,955,104.89	0.19	100,000.00	MITSUBISHI UFJ FIN 0.98 18-23 09/10A	97,912.00	0.01
1,476,000.00	ITALY 2.70 16-47 01/03S	1,114,601.40	0.11	100,000.00	MIZUHO FINA 1.5980 18-28 10/04A	87,430.00	0.01
1,834,000.00	ITALY 2.80 18-28 01/08S	1,728,159.86	0.17	100,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	95,250.00	0.01
887,000.00	ITALY 2.80 16-67 01/03S	629,574.86	0.06	200,000.00	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	179,104.00	0.02
1,866,000.00	ITALY 3.00 19-29 01/02S	1,757,324.16	0.17	100,000.00	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	87,244.00	0.01
1,454,000.00	ITALY 3.25 14-46 01/09S	1,213,493.86	0.12	400,000.00	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	381,156.00	0.03
1,314,000.00	ITALY 3.35 19-35 01/06S	1,173,349.44	0.12	200,000.00	NTT FINANCE CORP 0.082 21-25 13/12A	181,804.00	0.02
1,777,000.00	ITALY 3.45 17-48 01/03S	1,525,998.75	0.15	100,000.00	NTT FINANCE CORP 0.399 21-28 13/12A	82,867.00	0.01
2,393,000.00	ITALY 3.50 14-30 01/03S	2,314,820.69	0.22	100,000.00	NTT FINANCE CORP 0.01 21-25 03/03A	93,168.00	0.01
1,645,000.00	ITALY 3.75 14-24 01/09S	1,671,698.35	0.17	100,000.00	NTT FINANCE CORP 0.342 21-30 03/03A	79,302.00	0.01
2,398,000.00	ITALY 4.00 05-37 01/02S	2,293,399.24	0.23	100,000.00	SUMITOMO MITSUI BANK 0.01 20-25 10/09A	91,493.00	0.01
2,173,000.00	ITALY 4.50 10-26 01/03S	2,256,921.26	0.22	400,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	366,680.00	0.03
2,241,000.00	ITALY 4.50 13-24 01/03S	2,295,590.76	0.22	100,000.00	SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	76,961.00	0.01
2,119,000.00	ITALY 4.75 13-28 01/09S	2,216,474.00	0.22	100,000.00	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	88,009.00	0.01
1,619,000.00	ITALY 4.75 13-44 01/09S	1,685,540.90	0.17	100,000.00	TAKEDA PHARMACEUTICA 1 20-29 09/07A	83,268.00	0.01
2,233,000.00	ITALY 5.00 03-34 01/08S	2,342,082.05	0.22	100,000.00	TAKEDA PHARMACEUTICA 2 20-40 09/07A	71,704.00	0.01
1,880,000.00	ITALY 5.00 07-39 01/08S	1,997,199.20	0.20	200,000.00	TAKEDA PHARMACEUTICAL 0.75 20-27 09/07A	176,202.00	0.02
2,239,000.00	ITALY 5.00 09-25 01/03S	2,337,471.22	0.22	300,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	287,085.00	0.02
1,997,000.00	ITALY 5.00 09-40 01/09S	2,120,115.05	0.21	100,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	93,363.00	0.01
2,704,000.00	ITALY 5.25 98-29 01/11S	2,927,242.24	0.28				
1,771,000.00	ITALY 5.75 02-33 01/02S	1,962,533.65	0.19		Jersey Island	562,377.00	0.06
907,000.00	ITALY 7.25 96-26 01/11S	1,041,154.37	0.10	100,000.00	APTIV PLC 1.50 15-25 10/03A	93,755.00	0.01
2,249,000.00	ITALY BTP 6.50 97-27 01/11S	2,546,497.72	0.24	200,000.00	HEATHROW FUNDING 1.50 15-30 11/05A	164,160.00	0.02
1,704,000.00	ITALY TB 2.10 19-26 15/07S	1,624,201.68	0.16	200,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	141,262.00	0.01
650,000.00	ITALY TREASURY BONDS 2.15 22-52 01/09S	414,427.00	0.04	200,000.00	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	163,200.00	0.02
1,465,000.00	ITALY 0.95 21-37 01/03S	932,999.90	0.09				
100,000.00	MEDIOBANCA 1.375 15-25 10/11A	94,973.00	0.01		Lettonia	343,632.00	0.03
100,000.00	MEDIOBANCA 1.00 20-27 08/09A	84,154.00	0.01	100,000.00	LATVIA 0.00 21-31 17/03A	74,444.00	0.01
100,000.00	MEDIOBANCA DI C 0.7500 20-27 15/07A	83,553.00	0.01	100,000.00	LATVIA REPUBLIC 1.375 15-25 23/09A	95,505.00	0.00
300,000.00	MEDIOBANCA SPA 1.25 17-29 24/11A	260,499.00	0.03	100,000.00	LATVIA 0.375 16-26 07/10A	90,138.00	0.01
100,000.00	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	79,543.00	0.01	100,000.00	LETTONIE 2.25 17-47 15/02A	83,545.00	0.01
100,000.00	POSTE ITALIANE SPA 0.50 20-28 10/12A	78,078.00	0.01				
1,545,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	1,508,738.85	0.15		Liechtenstein	71,151.00	0.01
100,000.00	SNAM SPA 0.00 19-24 12/05A	94,969.00	0.01	100,000.00	SWISS LIFE FINANCE 0.5 21-31 15/09A	71,151.00	0.01
200,000.00	SNAM SPA 0.875 16-26 25/10A	177,498.00	0.02				
100,000.00	SNAM SPA 0.7500 22-29 20/06A	77,903.00	0.01		Lithuania	882,522.66	0.09
100,000.00	SNAM SPA 1.2500 19-25 28/08A	93,502.00	0.01	100,000.00	EWE AG 0.3750 20-32 22/10A	66,118.00	0.01
100,000.00	SNAM S.P.A. 0 20-28 07/12A	75,973.00	0.01	100,000.00	IGNITIS GRUPE UAB 1.8750 18-28 10/07A	83,942.00	0.01
				222,000.00	LITHUANIA 0.50 20-50 28/07A	104,790.66	0.01
				106,000.00	LITHUANIA 0.95 17-27 26/05A	93,772.90	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000.00 LITHUANIAN REPUBLIC 0.25 20-25 06/05A	91,596.00	0.01	650,000.00 EFSF 0.40 18-25 17/02A	619,638.50	0.05
200,000.00 LITUANIE REGS 2.125 14-26 29/10A	190,292.00	0.01	700,000.00 EFSF 0.75 17-27 03/05A	642,894.00	0.05
31,000.00 REPUBLIC OF LIT 0.7500 21-51 15/07A	15,673.91	0.00	500,000.00 EFSF 1.20 15-45 17/02A	359,380.00	0.04
83,000.00 REPUBLIC OF LIT 1.6250 19-49 19/06A	57,592.87	0.01	420,000.00 EFSF 1.375 16-47 31/05A	310,060.80	0.03
68,000.00 REPUBLIC OF LITHUANIA 2.10 17-47 26/05A	55,634.20	0.01	369,000.00 EFSF 1.45 17-40 05/09A	286,963.92	0.03
146,000.00 REPUBLIC OF LITHUANIA 2.125 15-35 22/10A	123,110.12	0.01	450,000.00 EFSF 1.70 17-43 13/02A	363,109.50	0.04
Luxembourg	43,510,251.50	4.30	300,000.00 EFSF 1.75 14-24 27/06A	296,994.00	0.03
100,000.00 ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	90,024.00	0.01	340,000.00 EFSF 1.75 18-53 17/07A	267,709.20	0.03
100,000.00 AROUNDTOWN SA 1.00 17-25 07/01A	90,253.00	0.01	300,000.00 EFSF 2.125 14-24 19/02A	299,520.00	0.03
200,000.00 BANQUE EUROPEENNE 0.3750 21-27 15/04A	151,748.00	0.01	400,000.00 EFSF 2.35 14-44 29/08A	361,532.00	0.04
200,000.00 AROUNDTOWN SA 0 20-26 16/12A	158,076.00	0.02	300,000.00 EFSF 3.375 12-37 03/04A	308,100.00	0.03
100,000.00 AROUNDTOWN SA 0.625 19-25 09/07A	86,187.00	0.01	300,000.00 EFSF 0.2000 18-24 17/01A	292,431.00	0.03
100,000.00 AROUNDTOWN SA 1.50 19-26 28/05A	84,628.00	0.01	650,000.00 EFSF 1.25 17-33 24/05A	546,188.50	0.05
100,000.00 AROUNDTOWN SA 1.625 18-28 31/01A	78,550.00	0.01	550,000.00 EFSF 1.80 17-48 10/07A	445,659.50	0.04
200,000.00 BANQUE EUROPEENNE 0.05 19-34 19/34A	139,472.00	0.01	200,000.00 EFSF 2.00 28-28 17/02A	166,208.00	0.02
200,000.00 BANQUE EUROPEENNE 0.0 21-31 14/01A	158,084.00	0.02	600,000.00 EFSF 0.05 19-29 17/10A	494,664.00	0.05
100,000.00 BANQUE EUROPEENNE 0.01 21-30 15/11A	79,497.00	0.01	400,000.00 EFSF 0.875 17-27 26/07A	367,632.00	0.04
100,000.00 BANQUE EUROPEENNE 0.05 19-24 24/05A	96,340.00	0.01	400,000.00 EIB 0.25 16-29 14/09A	336,300.00	0.03
350,000.00 BANQUE EUROPEENNE D 1.0 0.375 22-27 15/09A	313,824.00	0.03	300,000.00 EIB 0.50 17-27 15/01A	274,446.00	0.03
550,000.00 BANQUE EUROPEENNE D IN 0.00 21-26 22/12A	493,080.50	0.05	400,000.00 EIB 1.125 17-33 13/04A	331,416.00	0.03
275,000.00 BANQUE EUROPEENNE D'IN 0.1 19-26 15/10A	248,979.50	0.02	400,000.00 EIB REGS 0.00 16-24 15/03U	387,196.00	0.04
600,000.00 BANQUE EUROPEENNE DINVE 1.5 22-32 15/06A	528,090.00	0.05	100,000.00 ESM 0.5 19-29 05/03A	86,368.00	0.01
300,000.00 BEI 0.00 20-25 25/03A	282,324.00	0.03	570,000.00 ESM 0.50 16-26 02/03A	531,034.80	0.05
400,000.00 BEI 0.00 20-28 28/03A	345,164.00	0.03	200,000.00 ESM 1.00 15-25 23/09A	191,726.00	0.02
200,000.00 BEI 0.00 16-26 13/03U	183,366.00	0.02	500,000.00 ESM 1.125 16-32 03/05A	422,930.00	0.04
400,000.00 BEI 0.00 20-30 09/09A	320,104.00	0.03	150,000.00 ESM 1.2 18-33 23/05A	124,686.00	0.01
50,000.00 BEI 0.01 20-35 15/11A	33,472.50	0.00	230,000.00 ESM 1.85 15-55 01/12A	185,382.30	0.02
200,000.00 BEI 0.05 17-23 15/12A	195,070.00	0.02	400,000.00 ESM 2.125 13-23 20/11A	399,628.00	0.04
700,000.00 BEI 0.05 20-30 16/01A	574,609.00	0.06	600,000.00 ESM 0.75 18-28 05/09A	533,448.00	0.05
300,000.00 BEI 0.125 19-29 20/06A	251,556.00	0.02	320,000.00 ESM EMTN 1.75 15-45 20/10A	329,238.40	0.03
400,000.00 BEI 0.20 21-36 17/03A	272,744.00	0.03	250,000.00 ESM REGS 1.625 15-36 17/11A	206,777.50	0.02
550,000.00 BEI 0.375 18-25 03/07A	519,348.50	0.05	600,000.00 EUR FIN 0.0 19-24 19/02A	579,438.00	0.06
200,000.00 BEI 1.00 15-31 14/03A	172,010.00	0.02	200,000.00 EUR FIN STAB 0.50 17-25 11/07A	189,616.00	0.02
140,000.00 BEI 1.50 17-47 15/11A	107,205.00	0.01	400,000.00 EUR FIN STAB REGS 0.375 17-24 11/04A	384,160.00	0.04
943,000.00 BEI 2.75 12-25 15/09A	949,157.88	0.08	1,000,000.00 EURO FI 1.5 22-25 15/12A	971,590.00	0.09
350,000.00 BEI 2.75 13-40 15/03A	334,999.00	0.03	600,000.00 EURO STAB MECHANISM 0.125 16-24 22/04A	581,164.00	0.05
800,000.00 BEI 4.125 07-24 15/04A	821,576.00	0.07	300,000.00 EURO STABILITY 0.0000 19-25 14/03A	282,423.00	0.03
600,000.00 BEI 0.0000 20-27 17/06A	530,244.00	0.05	520,000.00 EURO STABILITY MEC 1.80 17-46 02/11A	423,545.20	0.04
330,000.00 BEI 0.2500 20-40 15/06A	204,593.40	0.02	300,000.00 EURO.INV.BK 0.625 19-29 22/01A	263,022.00	0.03
150,000.00 BEI 0.875 16-47 13/09A	98,203.50	0.01	700,000.00 EUROP INVEST BK 0.875 18-28 14/01A	638,533.00	0.05
200,000.00 BEI 1.75 14-45 15/09A	162,006.00	0.02	800,000.00 EUROP INVEST BK 2.125 14-24 15/01A	799,064.00	0.07
100,000.00 BEI 2.625 13-35 15/03A	94,865.00	0.01	500,000.00 EUROP INVEST BK 3.00 13-33 14/10A	496,475.00	0.05
400,000.00 BEI 4.00 10-30 15/04A	431,992.00	0.04	650,000.00 EUROPEAN FIN STAB 0.4 19-26 26/01A	606,118.50	0.05
600,000.00 BEI 4.00 05-37 15/10A	663,366.00	0.06	330,000.00 EUROPEAN FINANCIAL 0.875 19-35 10/04A	253,869.00	0.03
200,000.00 BEI EMTN 3.50 12-27 15/04A	206,980.00	0.02	400,000.00 EUROPEAN FINANCIAL 0.95 18-28 14/02A	364,536.00	0.04
100,000.00 CNH INDUSTRIAL 1.625 19-29 03/07A	84,376.00	0.01	600,000.00 EUROPEAN FINANCIAL S 0 20-25 15/07A	557,130.00	0.06
200,000.00 CNH INDUSTRIAL 1.875 18-26 19/01A	188,326.00	0.02	400,000.00 EUROPEAN FINANCIAL S 0 21-26 19/04A	363,060.00	0.04
200,000.00 DH EUROPE FIN 0.20 19-26 18/03A	179,678.00	0.02	200,000.00 EUROPEAN FINANCIAL S 0.05 21-52 18/01A	90,322.00	0.01
200,000.00 DH EUROPE FIN 0.45 19-28 18/03A	169,180.00	0.02	550,000.00 EUROPEAN FINANCIAL S 0.7 20-50 20/01A	328,339.00	0.03
200,000.00 DH EUROPE FIN 0.75 19-31 18/09A	154,050.00	0.02	500,000.00 EUROPEAN FINL STAB FA 0.875 22-28 05/09A	447,985.00	0.04
100,000.00 DH EUROPE FIN 1.35 19-39 18/09A	66,051.00	0.01	600,000.00 EUROPEAN FINL STABIL I 2.375 22-32 21/06A	570,774.00	0.06
100,000.00 DH EUROPE FIN 1.80 19-49 18/09A	60,688.00	0.01	600,000.00 EUROPEAN FINL STABILIT 0.00 21-31 20/01A	474,528.00	0.05
100,000.00 DH EUROPE FINANCE SA 1.20 17-27 30/06A	90,174.00	0.01	400,000.00 EUROPEAN FIN.STA. 0.625 18-26 17/04A	369,616.00	0.04
400,000.00 EFSF 0.125 17-23 17/10A	391,972.00	0.04	150,000.00 EUROPEAN INVEST 1.0000 19-42 14/11A	105,867.00	0.01
400,000.00 EFSF 0.20 15-25 28/04A	377,832.00	0.04	460,000.00 EUROPEAN INVEST BANK 1.5 18-48 16/10A	351,145.60	0.03
525,000.00 EFSF 0.40 16-26 31/05A	485,499.00	0.05	350,000.00 EUROPEAN INVEST BK 0.2 18-24 15/07A	336,878.50	0.03
			950,000.00 EUROPEAN INVESTMEN 0.25 17-24 14/10Q	910,679.50	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	EUROPEAN INVESTMENT B 0.125 15-25 15/04A	377,416.00	0.04	300,000.00	ABN AMRO BANK NV 1.125 17-32 12/01A	251,556.00	0.02
300,000.00	EUROPEAN STABILITY 1.0 22-27 23/06A	277,443.00	0.03	300,000.00	ABN AMRO BANK NV 1.25 18-33 10/01A	249,414.00	0.02
600,000.00	EUROP.INVEST.BK 0.00 16-23 16/10A	587,574.00	0.05	100,000.00	ABN AMRO BANK NV 0.375 20-35 14/01A	71,111.00	0.01
400,000.00	EUROP.INVEST.BK 0.375 16-26 14/04A	370,704.00	0.04	200,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	174,816.00	0.02
350,000.00	EUROP.INVEST.BK 0.50 16-37 13/11A	242,263.00	0.02	300,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	287,049.00	0.03
450,000.00	EUROP.INVEST.BK 0.875 15-24 13/09A	437,008.50	0.04	200,000.00	ABN AMRO REGS 1.50 15-30 30/09A	177,836.00	0.02
300,000.00	EUROP.INVEST.BK 1.125 16-36 15/09A	232,761.00	0.02	400,000.00	ACHMEA HYPOTHEEKBANK 1.625 22-29 24/05A	364,380.00	0.03
1,000,000.00	EUROP.INVEST.BK 4.50 09-25 15/10A	1,056,840.00	0.09	100,000.00	ADECCO INTERNATIONAL 1.25 19-29 20/11A	80,800.00	0.01
100,000.00	FREIE HANSES BREMEN 0.375 16-24 22/02A	97,259.00	0.01	100,000.00	AEGON 1.00 16-23 08/12A	97,873.00	0.01
100,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	85,732.00	0.01	100,000.00	AKZO NOBEL NV 1.5 22-28 28/03A	88,144.00	0.01
200,000.00	HEIDELBERGCEMENT 1.5 17-27 14/06A	179,606.00	0.02	100,000.00	AKZO NOBEL NV 1.75 14-24 07/11A	98,084.00	0.01
200,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	176,920.00	0.02	100,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	83,890.00	0.01
200,000.00	HIGHLAND HOLDIN 0.3180 21-26 15/12A	172,492.00	0.02	200,000.00	ALLIANZ FINANCE 0.0000 21-26 22/11A	175,752.00	0.02
200,000.00	HOLCIM FINANCE 1.750 17-29 29/08A	168,534.00	0.02	100,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	89,509.00	0.01
100,000.00	HOLCIM FINANCE 0.50 19-26 29/11A	87,661.00	0.01	200,000.00	ALLIANZ FINANCE II 1.5 19-30 15/01A	175,318.00	0.02
100,000.00	HOLCIM FINANCE 0.5000 20-31 23/04A	70,686.00	0.01	100,000.00	ALLIANZ FINANCE II B 0.5 20-31 14/01A	78,587.00	0.01
100,000.00	HOLCIM FINANCE 0.625 21-30 06/04A	74,439.00	0.01	100,000.00	ALLIANZ FIN.II 0.875 19-26 15/01A	93,415.00	0.01
100,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	90,665.00	0.01	100,000.00	ASEA BROWN BOVERI FI 0 21-30 19/01A	75,742.00	0.01
100,000.00	HOLCIM FINANCE 3.00 14-24 22/01A	99,793.00	0.01	200,000.00	ASML HOLDING NV 1.625 16-27 28/05A	187,292.00	0.02
100,000.00	HOLCIM FINANCE (LUXE) 0.625 21-33 19/01A	66,037.00	0.01	200,000.00	ASML HOLDING NV 0.625 20-29 07/05A	167,548.00	0.02
100,000.00	JOHN DEERE CASH 1.6500 19-39 13/06A	73,163.00	0.01	200,000.00	ASML HOLDING NV 1.375 16-26 07/07S	188,080.00	0.02
200,000.00	JOHN DEERE CASH MANA 1.85 20-28 02/04A	185,070.00	0.02	100,000.00	BANK V.NED.GEM. 0.625 17-27 19/06A	90,611.00	0.01
600,000.00	MECANISME EUROP STAB 0.75 17-27 15/03A	551,634.00	0.05	200,000.00	BANK V.NED.GEM. 1.125 14-24 04/09A	194,802.00	0.02
200,000.00	NESTLE FIN 0.875 22-27 29/03A	182,752.00	0.02	300,000.00	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	284,301.00	0.03
200,000.00	NESTLE FINANCE INT 1.5 22-35 29/03A	160,840.00	0.02	200,000.00	BK NEDERLANDSE GEM 0.25 17-24 10/01A	194,860.00	0.02
100,000.00	NESTLE FINANCE INT 1.25 22-31 29/03A	84,918.00	0.01	100,000.00	BMW FINANCE NV 1.0 18-25 29/08A	94,589.00	0.01
100,000.00	NESTLE FINANCE INTER 0 20-33 03/12A	70,310.00	0.01	100,000.00	BMW FINANCE NV 1.125 18-26 22/05A	93,483.00	0.01
200,000.00	NESTLE FINANCE INTER 0.125 20-27 12/05A	173,582.00	0.02	80,000.00	BMW FINANCE NV 0.375 20-27 14/07A	71,495.20	0.01
100,000.00	NESTLE FINANCE INTER 0.375 20-32 12/05A	75,569.00	0.01	200,000.00	BMW FINANCE NV 0.5000 22-25 22/02A	188,700.00	0.02
100,000.00	NESTLE FINANCE INTER 0.875 21-41 14/06A	64,525.00	0.01	400,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	391,232.00	0.03
200,000.00	NESTLE FINANCE INTER 1.125 20-26 01/04A	189,038.00	0.02	100,000.00	BMW FINANCE NV 1.0000 22-28 22/05A	87,979.00	0.01
200,000.00	NESTLE FINANCE INTER 1.5 20-30 01/04A	176,888.00	0.02	200,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	178,718.00	0.02
100,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	79,565.00	0.01	300,000.00	BMW FINANCE NV 0 21-26 11/01A	271,461.00	0.03
200,000.00	NOVARTIS FINANCE 1.70 18-38 14/08A	153,686.00	0.02	200,000.00	BMW FINANCE NV 1.00 18-24 14/11A	192,420.00	0.02
200,000.00	NOVARTIS FINANCE S 0.125 16-23 20/09A	195,750.00	0.02	100,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	97,063.00	0.01
100,000.00	NOVARTIS FINANCE S 0.625 16-28 20/09A	86,398.00	0.01	200,000.00	BNG 0.875 19-35 17/10A	151,732.00	0.01
100,000.00	NOVARTIS FINANCE S 1.125 17-27 30/09A	91,264.00	0.01	100,000.00	BNG BANK 1.25 22-37 30/03A	77,774.00	0.01
200,000.00	NOVARTIS FINANCE SA 0 20-28 23/09A	165,582.00	0.02	100,000.00	BNG BANK 0.805 19-49 28/06A	62,238.00	0.01
200,000.00	RICHEMONT INTL 1.00 18-26 26/03A	186,690.00	0.02	200,000.00	BNG BANK N.V. 0.00 21-31 20/01A	156,312.00	0.02
100,000.00	RICHEMONT INTL 2.0 18-38 26/03A	76,864.00	0.01	200,000.00	BNG BANK N.V 0.5 18-25 26/11A	187,054.00	0.02
100,000.00	SEGRO CAPITAL S 1.8750 22-30 23/03A	81,788.00	0.01	300,000.00	BNG BANK N.V 0.75 19-29 24/01A	263,148.00	0.03
100,000.00	SES SA 0.875 19-27 04/11A	82,405.00	0.01	100,000.00	BRENTAG FINANCE 0.50 21-29 06/10A	73,615.00	0.01
200,000.00	TLG FINANCE SARL 3.375 19-99 31/12A	132,382.00	0.01	100,000.00	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	95,766.00	0.01
	Mexico	67,432.00	0.01	200,000.00	CONTI-GUMMI FINANCE 2.125 20-23 27/05A	197,076.00	0.02
100,000.00	FOMENTO ECONOMICO ME 1 21-33 28/04A	67,432.00	0.01	100,000.00	COOP RABO. 0.625 18-26 26/04A	92,494.00	0.01
	Netherlands	53,783,014.09	5.32	100,000.00	COOP RABOBANK 0.75 19-39 21/06A	68,636.00	0.01
250,000.00	ABB FINANCE 0.625 22-24 31/03A	242,030.00	0.02	400,000.00	COOP RABOBANK 1.25 16-26 23/03A	377,452.00	0.03
100,000.00	ABN AMRO 2.375 14-24 23/01A	99,821.00	0.01	300,000.00	COOPERATIEVE RA 1.2500 17-32 31/05A	252,822.00	0.02
200,000.00	ABN AMRO BANK 0.625 22-37 24/01A	140,344.00	0.01	100,000.00	COOPERATIEVE RA 1.5000 18-38 26/04A	78,961.00	0.01
400,000.00	ABN AMRO BANK 0.875 16-26 14/01A	375,552.00	0.03	400,000.00	COOPERATIEVE RABOBANK 0.00 19-27 21/06A	349,096.00	0.03
400,000.00	ABN AMRO BANK 1.00 16-31 13/04A	337,344.00	0.03	100,000.00	COOPERATIEVE RABOBANK 0.875 18-28 08/02A	89,748.00	0.01
50,000.00	ABN AMRO BANK 2.50 13-23 29/11A	49,890.00	0.00	200,000.00	CRH FUNDING B.V. 1.625 20-30 05/05A	166,190.00	0.02
100,000.00	ABN AMRO BANK 0.5 19-26 15/04A	91,402.00	0.01	250,000.00	DAIMLER AG 0.85 17-25 28/02A	238,267.50	0.02
200,000.00	ABN AMRO BANK 0.50 21-29 23/09A	155,106.00	0.02	200,000.00	DAIMLER AG 2 20-26 22/05A	191,706.00	0.02
200,000.00	ABN AMRO BANK 0.875 19-24 15/01A	194,506.00	0.02	200,000.00	DAIMLER AG 2.625 20-25 07/04A	198,138.00	0.02
100,000.00	ABN AMRO BANK 1.375 17-37 12/01A	78,764.00	0.01	150,000.00	DAIMLER INTL 1.00 18-25 11/05A	141,114.00	0.01
				300,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	291,477.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	DAIMLER INTL FI 0.625 19-27 06/05A	177,640.00	0.02	200,000.00	NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	157,276.00	0.02
200,000.00	DAIMLER INTL FI 1.5000 18-27 09/02A	186,012.00	0.02	600,000.00	NEDER WATERSCHAPSBK 0.75 16-41 04/10A	401,934.00	0.03
100,000.00	DE VOLKSBANK 1.0 18-28 08/03A	90,059.00	0.01	100,000.00	NEDERLAND WATERSCHAPS 0.25 17-24 07/06A	96,150.00	0.01
200,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	181,530.00	0.02	100,000.00	NEDERLANDSE GASUNIE 0.75 21-36 13/10A	64,146.00	0.01
100,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	97,516.00	0.01	100,000.00	NEDERLANDSE WATERSCH 1.25 18-23 25/09A	97,935.00	0.01
300,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	272,415.00	0.03	400,000.00	NEDERLANDSE WATERSCH 0.125 19-24 17/01A	388,252.00	0.03
200,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	199,164.00	0.02	1,233,000.00	NETHERLANDS 0.00 17-24 15/01U	1,206,774.09	0.11
300,000.00	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	298,704.00	0.03	1,488,000.00	NETHERLANDS 4.00 05-37 15/01A	1,727,672.16	0.16
200,000.00	DEUT TELEKOM INT FIN 7.50 03-33 24/01A	257,996.00	0.03	774,000.00	NETHERLANDS GOV 0.0000 22-26 15/01A	726,499.62	0.06
200,000.00	DIGITAL DUTCH FINCO 1 20-32 23/09A	136,646.00	0.01	1,010,000.00	NETHERLANDS GOV 0.5000 22-32 15/07A	841,925.90	0.07
100,000.00	DSM KONINKLIJKE 0.75 16-26 28/09A	89,539.00	0.01	942,000.00	NETHERLANDS GOVERNMENT 0.0 21-29 15/01A	818,428.44	0.07
100,000.00	DSM KONINKLIJKE 1.00 15-25 09/04A	94,673.00	0.01	1,385,517.00	NETHERLANDS 0.00 20-27 15/01A	1,270,366.68	0.12
200,000.00	DSV PANALPINA FINANC 0.75 21-33 05/07A	140,258.00	0.01	1,196,000.00	NETHERLANDS 0.00 20-30 15/07A	1,004,173.56	0.09
200,000.00	EASYJET FINCO B.V. 1.875 21-28 03/03A	155,360.00	0.02	1,176,336.00	NETHERLANDS 0.00 20-52 15/01A	592,826.29	0.05
100,000.00	ESSITY CAPITAL BV 0.25 21-29 15/09A	77,257.00	0.01	1,074,366.00	NETHERLANDS 0.00 21-31 15/07A	880,077.65	0.08
100,000.00	EURONEXT NV 1.1250 19-29 12/06A	82,750.00	0.01	746,000.00	NETHERLANDS 0.00 21-38 15/01A	503,005.42	0.04
100,000.00	EXOR 2.50 14-24 08/10A	99,333.00	0.01	1,594,000.00	NETHERLANDS 0.25 15-25 15/07A	1,525,649.28	0.14
100,000.00	HM FINANCE B.V. 0.25 21-29 25/02A	74,643.00	0.01	1,140,000.00	NETHERLANDS 0.25 19-29 14/02A	999,460.80	0.09
200,000.00	ING 0.75 19-29 18/02A	173,974.00	0.02	1,779,000.00	NETHERLANDS 0.50 16-26 15/07A	1,684,873.11	0.16
100,000.00	ING BANK NV 0.8750 18-28 11/04A	89,467.00	0.01	1,425,000.00	NETHERLANDS 0.50 19-40 15/01A	1,013,232.00	0.09
100,000.00	ING GROEP NV 0.875 21-30 29/11A	76,497.00	0.01	1,313,000.00	NETHERLANDS 0.75 17-27 15/07A	1,233,694.80	0.11
200,000.00	ING GROEP NV 2.5000 18-30 15/11A	175,446.00	0.02	1,609,000.00	NETHERLANDS 2.00 14-24 15/07A	1,617,382.89	0.15
200,000.00	ING GROEP NV 1.7522-31 16/02A	162,252.00	0.02	1,345,745.00	NETHERLANDS 2.50 12-33 15/01A	1,352,527.42	0.12
200,000.00	ING GROUP NV 2.0 18-28 20/09A	174,414.00	0.02	1,787,000.00	NETHERLANDS 2.75 14-47 15/01A	1,889,609.54	0.18
200,000.00	ING GROUP NV 0.25 21-30 11/01A	150,956.00	0.01	1,615,785.00	NETHERLANDS 3.75 10-42 15/01A	1,911,554.44	0.18
200,000.00	ING GROUP NV 1.125 18-25 14/02A	190,138.00	0.02	1,133,000.00	NETHERLANDS 5.50 98-28 15/01A	1,320,987.36	0.12
100,000.00	ING GROUP NV 0.875 21-32 09/06A	80,522.00	0.01	100,000.00	NIBC BANK 0.625 16-26 01/06A	91,914.00	0.01
100,000.00	ING GROUP NV 1.0 10-23 20/09A	98,076.00	0.01	100,000.00	NIBC BANK NV 1.875 22-27 16/06A	94,977.00	0.01
100,000.00	ING GROUP NV 1.375 17-28 11/01A	86,521.00	0.01	100,000.00	NIBC BANK NV 0.1250 21-31 21/04A	77,189.00	0.01
100,000.00	ING GROUP NV 2.125 19-26 10/01A	94,691.00	0.01	100,000.00	NIBC BANK NV 0.8750 22-27 24/06A	81,661.00	0.01
100,000.00	JDE PEET'S B.V. 0 21-26 16/06A	87,190.00	0.01	200,000.00	NIBC BANK NV 0.875 19-25 08/07A	181,010.00	0.02
100,000.00	JDE PEET'S B.V. 0.5 21-29 16/06A	76,246.00	0.01	100,000.00	NIBC BANK NV 2.00 19-24 09/04A	97,610.00	0.01
100,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	92,474.00	0.01	100,000.00	NN BANK NV NETH 0.5000 21-28 21/09A	80,276.00	0.01
100,000.00	KONINKLIJKE 0.875 17-24 19/09A	96,016.00	0.01	100,000.00	NN BANK NV NETH 1.0000 18-28 25/09A	88,886.00	0.01
100,000.00	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	77,301.00	0.01	100,000.00	NN GROUP NV 1.625 17-27 01/06A	91,047.00	0.01
100,000.00	KPN NV 0.625 16-25 09/04A	93,523.00	0.01	100,000.00	NN GROUP NV 4.375 14-XX 13/06A	95,097.00	0.01
200,000.00	KPN NV 1.125 16-28 11/09A	173,874.00	0.02	100,000.00	NV LUCHTAVEN SHIPHOL 2.00 15-26 05/10A	93,889.00	0.01
200,000.00	LEASEPLAN CORP 0.1250 19-23 13/09A	194,010.00	0.02	100,000.00	NWB 0.625 17-27 18/01A	91,371.00	0.01
250,000.00	LEASEPLAN CORPO 0.2500 21-26 07/09A	212,462.50	0.02	100,000.00	POSNL NV REGS 1.00 17-24 21/01A	94,979.00	0.01
200,000.00	LEASEPLAN CORPORATION 0.25 21-26 23/02A	174,116.00	0.02	100,000.00	PROSUS NV 2.7780 22-34 19/01A	69,221.00	0.01
100,000.00	LINDE FINANCE BV 0.55 20-32 19/05A	74,403.00	0.01	100,000.00	PROSUS N.V. 1.288 21-29 13/07A	70,303.00	0.01
250,000.00	LINDE FINANCE REGS 1.875 14-24 22/05A	246,365.00	0.02	100,000.00	PROSUS NV 2.031 20-32 03/08A	64,195.00	0.01
100,000.00	LYB INTERNATIONAL 1.625 19-31 17/09A	77,982.00	0.01	200,000.00	RABOBANK 0.875 19-29 01/02A	175,610.00	0.02
100,000.00	MERCEDES-BENZ 0.0000 19-24 08/02A	96,018.00	0.01	100,000.00	RABOBANK 1.375 15-27 03/02A	92,749.00	0.01
100,000.00	MONDELEZ INTERNATIONAL 0 20-26 22/09A	86,949.00	0.01	200,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	206,560.00	0.02
100,000.00	MONDELEZ INTERNATIONAL 0.375 20-29 22/09A	78,772.00	0.01	200,000.00	RABOBANK 1.125 19-31 07/05A	155,868.00	0.02
100,000.00	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	77,002.00	0.01	200,000.00	RECKITT BENCKISER TR 0.75 20-30 19/05A	162,838.00	0.02
100,000.00	NATIONALE-NEDERLANDEN 0.125 19-29 24/09A	81,533.00	0.01	200,000.00	RELX FINANCE BV 0.0 20-24 18/03A	190,884.00	0.02
100,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	92,838.00	0.01	100,000.00	RELX FINANCE BV 0.875 20-32 10/03A	76,125.00	0.01
100,000.00	NATIONALE-NEDERLANDEN 0.625 18-25 11/09A	93,654.00	0.01	100,000.00	REN FINANCE 2.50 15-25 12/02A	97,185.00	0.01
100,000.00	NE PROPERTY BV 1.75 17-24 23/11A	91,931.00	0.01	100,000.00	REN FINANCE B.V. 0.5 21-29 16/04A	78,503.00	0.01
100,000.00	NE PROPERTY B.V. 3.375 20-27 14/07A	84,718.00	0.01	100,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	96,262.00	0.01
100,000.00	NEDER WATERSCHA 0.6250 19-29 06/02A	86,796.00	0.01	100,000.00	ROYAL SCHIPHOL 0.875 20-32 08/09A	73,667.00	0.01
300,000.00	NEDER WATERSCHA 0.00 19-26 16/11A	268,200.00	0.03	100,000.00	ROYAL SCHIPHOL GROUP 1.5 18-30 05/11A	83,230.00	0.01
200,000.00	NEDER WATERSCHAPSBANK 0.50 15-30 29/04A	166,812.00	0.02	1,382,000.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	1,277,603.72	0.12
100,000.00	NEDER WATERSCHAPSBANK 1.00 15-25 03/09A	95,204.00	0.01	300,000.00	SIEM FI 2.25 22-25 10/03A	295,161.00	0.03
400,000.00	NEDER WATERSCHAPSBANK 1.00 18-28 01/03A	362,696.00	0.04	300,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	259,197.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
280,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	274,307.60	0.03	200,000.00	SANTANDER CONSUMER B 0.125 20-25 25/02A	184,078.00	0.02
100,000.00	SIEMENS FINANCIERING 0.0 20-26 20/02A	90,444.00	0.01	100,000.00	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	91,375.00	0.01
100,000.00	SIEMENS FINANCIERING 0.375 20-26 05/06A	90,654.00	0.01	100,000.00	SPAREBANK 0.50 18-25 30/01A	94,884.00	0.01
100,000.00	SIEMENS FINANCIERING 0.5 20-32 20/02A	75,568.00	0.01	200,000.00	SPAREBANK 1 BOLIG 0.01 20-27 22/09A	172,606.00	0.02
200,000.00	SIEMENS FINANCIERING 0.1250 19-29 05/09A	160,404.00	0.02	100,000.00	SPAREBANK 1 BOLIGKRED 1.75 22-32 11/05A	87,946.00	0.01
200,000.00	SIEMENS FINANCIERING 0.30 19-24 28/02A	193,478.00	0.02	100,000.00	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	88,058.00	0.01
112,000.00	SIEMENS FINANCIERING 0.50 19-34 05/09A	77,337.12	0.01	100,000.00	SPAREBANK 1 OES 0.2500 19-24 30/09A	94,198.00	0.01
100,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	74,478.00	0.01	100,000.00	SPAREBANK 1 SR 0.2500 21-26 09/11A	86,836.00	0.01
200,000.00	SIEMENS FINANCIERING1.0 22-30 25/02A	169,078.00	0.02	200,000.00	SPAREBANK 1 0.1250 19-25 11/12A	175,356.00	0.02
100,000.00	SUDZUCKER INT FINAN 1.25 16-23 29/11A	97,354.00	0.01	200,000.00	SPAREBANKEN VEST BOL 0.5 19-26 12/20A	184,796.00	0.02
100,000.00	SWISSCOM FINANCE B.V 0.375 20-28 14/05A	83,815.00	0.01	200,000.00	SPAREBANKEN VEST BOLIG 0.01 20-27 28/06A	173,928.00	0.02
100,000.00	TENNET HOLDING 2.0 18-34 05/06A	81,987.00	0.01	100,000.00	SR BOLIGKREDIT AS 0.01 20-30 25/02A	79,568.00	0.01
100,000.00	TENNET HOLDING BV 2.375 22/33 17/05A	87,392.00	0.01	100,000.00	STATKRAFT AS 1.50 15-30 26/03A	86,639.00	0.01
200,000.00	TENNET HOLDING B.V 0.5 20-40 30/11A	111,858.00	0.01	100,000.00	TELENOR ASA 0.7500 19-26 31/05A	91,288.00	0.01
100,000.00	TENNET HOLDING BV 1.50 19-39 13/06A	69,653.00	0.01	200,000.00	TELENOR ASA 0.8750 20-35 14/02A	141,052.00	0.01
300,000.00	TENNET HOLDING REGS 1.75 15-27 04/06A	280,599.00	0.03	100,000.00	TELENOR ASA 0.25 20-28 14/02A	84,230.00	0.01
200,000.00	THERMO FISHER S 0.8000 21-30 18/10A	160,942.00	0.02	100,000.00	TELENOR EMTN 2.625 12-24 06/12A	99,059.00	0.01
100,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	98,011.00	0.01				
100,000.00	UNILEVER 1.375 17-29 31/07A	88,371.00	0.01		Peru	318,237.00	0.03
100,000.00	UNILEVER FINANC 0.7500 22-26 28/02A	92,750.00	0.01	100,000.00	PERU 1.25 21-33 11/03A	66,670.00	0.00
100,000.00	UNILEVER FINANC 2.2500 22-34 16/05A	87,122.00	0.01	100,000.00	PERU 2.75 15-26 30/01A	95,872.00	0.01
100,000.00	UNILEVER FINANCE NET 1.25 20-25 25/03A	96,191.00	0.01	100,000.00	PERU 3.75 16-30 01/03A	91,484.00	0.01
200,000.00	UNILEVER FINANCE NET 1.75 20-30 25/03A	178,878.00	0.02	100,000.00	REPUBLIQUE DU PEROU 1.9521-36 17/11A	64,211.00	0.01
200,000.00	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	183,982.00	0.02				
100,000.00	UNILEVER NV 1.00 17-27 14/02A	91,699.00	0.01		Philippines	252,535.00	0.02
100,000.00	UNILEVER NV 1.125 18-27 12/02A	92,166.00	0.01	100,000.00	ASIAN DEVELOPMENT BA 0.025 20-30 31/01A	80,975.00	0.01
100,000.00	UNIVERSAL MUSIC GP 3.75 22-32 30/06A	93,522.00	0.01	100,000.00	ASIAN DEVELOPMENT BANK 0.1 21-31 17/06A	77,885.00	0.01
100,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	96,528.00	0.01	100,000.00	ASIAN DEVLPMENT BK 0.35 18-25 16/07A	93,675.00	0.00
100,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	69,026.00	0.01				
100,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	94,519.00	0.01		Poland	2,224,007.98	0.22
200,000.00	VONOVIA FINANCE BV 1.00 20-30 09/07A	146,718.00	0.01	300,000.00	BANK GOSPODARSTWA 3.0 22-29 30/05A	267,924.00	0.03
100,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	84,766.00	0.01	100,000.00	MBANK HIPOTECZNY 1.073 18-25 05/03A	95,367.00	0.01
100,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	55,722.00	0.01	78,000.00	POLAND 0.875 15-27 10/05A	69,880.20	0.01
100,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	98,390.00	0.01	38,000.00	POLAND 1.125 18-26 07/08A	34,950.50	0.00
100,000.00	VONOVIA FINANCE BV 2.25 20-30 07/04A	81,704.00	0.01	100,000.00	POLAND 1.375 17-27 22/10A	89,162.00	0.01
100,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	74,967.00	0.01	63,000.00	POLAND 1.50 15-25 09/09A	59,941.35	0.01
100,000.00	WINTERSHALL DEA FINA 0.452 19-23 25/09A	96,684.00	0.01	400,000.00	POLAND 5.25 10-11 20/01A	415,072.00	0.03
200,000.00	WINTERSHALL DEA FINA 0.8400 19-25 25/09A	181,094.00	0.02	20,000.00	POLAND 2.0000 19-49 08/03A	13,688.60	0.00
100,000.00	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	81,634.00	0.01	100,000.00	POLAND 1.00 16-28 25/10A	85,568.00	0.01
100,000.00	WOLTERS KLUWER 1.50 17-27 22/03A	92,078.00	0.01	268,000.00	POLAND 3.375 12-24 09/07A	268,083.05	0.03
100,000.00	WPC EUROBOOND BV 1.350 19-28 15/04A	82,237.00	0.01	24,000.00	POLAND (REP OF) 2.00 16-45 25/10A	16,555.44	0.00
100,000.00	WPC EUROBOOND BV 2.25 17-24 19/07A	96,404.00	0.01	100,000.00	POLAND 0.00 20-25 10/02A	92,285.00	0.01
	New Zealand	378,714.00	0.04	179,000.00	POLAND 1.00 19-29 07/03A	148,949.48	0.01
100,000.00	BNZ INT FUNDING 0.375 19-24 14/09A	94,885.00	0.01	222,000.00	POLAND 2.375 16-36 18/01A	176,907.36	0.02
200,000.00	BNZ INTL FUNDIN 0.6250 18-25 03/07A	187,744.00	0.02	200,000.00	POLOGNE 1.50 16-26 19/01A	189,298.00	0.02
100,000.00	BNZ INTL FUNDING/L 0.5 17-24 03/07A	96,085.00	0.01		POLOGNE (REP OF) 3.00 14-24 15/01S	200,376.00	0.02
	Norway	3,575,051.00	0.35				
100,000.00	DNB BANK ASA 0.6 18-23 25/09A	97,816.00	0.01		Portugal	11,061,653.00	1.09
200,000.00	DNB BANK ASA 0.05 19-23 14/11A	193,566.00	0.02	100,000.00	BANCO SANTANDER TOTTA 1.25 17-27 26/09A	91,637.00	0.01
100,000.00	DNB BANK ASA 0.25 19-24 09/04A	96,015.00	0.01	100,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	97,878.00	0.01
200,000.00	DNB BOLIGKREDIT 0.01 20-27 08/10A	172,280.00	0.02	322,000.00	OBRIGACOES DO T 1.1500 22-42 11/04A	217,301.70	0.02
300,000.00	DNB BOLIGKREDIT AS 0.625 18-25 19/06A	283,038.00	0.02	724,000.00	PORTUGAL 0.30 21-31 17/10A	569,121.92	0.06
400,000.00	DNB BOLIGKREDIT AS 0.01 21-28 12/05A	337,608.00	0.02	516,838.00	PORTUGAL 0.90 20-35 12/10A	387,452.78	0.04
200,000.00	EIKA BOLIG 0.375 17-24 16/02A	194,182.00	0.01	1,024,000.00	PORTUGAL 0.475 20-30 18/10A	845,639.68	0.08
100,000.00	EIKA BOLIGKREDIT AS 0.5 18-25 28/08A	93,498.00	0.01	571,000.00	PORTUGAL 0.70 20-27 15/10A	521,876.87	0.05
100,000.00	KOMMUNALBANKEN AS 0.875 17-27 24/05A	91,151.00	0.01	279,536.00	PORTUGAL 1.00 21-52 12/04A	147,441.26	0.01
				1,046,000.00	PORTUGAL 1.95 19-29 15/06A	997,946.76	0.10
				1,240,000.00	PORTUGAL 2.125 18-28 17/10A	1,203,878.80	0.12

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
712,629.00	PORTUGAL 2.25 18-34 18/04A	650,060.17	0.06	288,000.00	SLOVAKIA 1.00 20-32 14/05A	234,797.76	0.02
1,266,000.00	PORTUGAL 2.875 15-25 15/10A	1,294,801.50	0.13	100,000.00	SLOVENSKA SPORITELNA 1.125 22-27 12/04A	91,371.00	0.01
1,082,642.00	PORTUGAL 2.875 16-26 21/07A	1,107,531.94	0.11	100,000.00	VSEOBECNA UVEROVA BA 0.01 20-25 23/06A	92,176.00	0.01
671,000.00	PORTUGAL 3.875 14-30 15/02A	718,634.29	0.07		Slovenia	2,502,115.12	0.25
883,112.00	PORTUGAL 4.10 06-37 15/04A	954,564.60	0.09	53,000.00	SLOVENIA 1.1750 22-62 13/02A	29,331.78	0.00
335,929.00	PORTUGAL 4.10 15-45 15/02A	368,383.10	0.04	93,000.00	SLOVENIA 21-31 12/02A	71,335.65	0.01
859,625.00	PORTUGAL 4.95 08-23 25/10A	887,502.63	0.09	117,000.00	SLOVENIA 0.275 20-30 17/02A	95,691.96	0.01
	Romania	3,135,973.77	0.31	195,000.00	SLOVENIA 1.00 18-28 06/03A	178,748.70	0.02
200,000.00	GLOBALWORTH REAL EST 2.95 20-26 29/07A	163,980.00	0.02	272,000.00	SLOVENIA 1.1875 19-29 14/03A	244,193.44	0.02
100,000.00	ROMANIA 2.0 19-26 08/12A	86,641.00	0.01	211,000.00	SLOVENIA 1.25 17-27 22/03A	200,800.26	0.02
100,000.00	ROMANIA 2.00 20-32 28/01A	61,615.00	0.01	291,000.00	SLOVENIA 1.50 15-35 25/03A	232,340.22	0.02
300,000.00	ROMANIA 2.375 17-27 19/04A	253,869.00	0.02	219,000.00	SLOVENIA 1.75 16-40 03/11A	163,619.28	0.02
200,000.00	ROMANIA EMTN 3.625 14-24 24/04A	198,986.00	0.02	214,000.00	SLOVENIA 2.25 16-32 03/03A	196,426.32	0.02
200,000.00	ROMANIA GOVERNMENT B 1.00 18-23 13/12A	195,844.00	0.02	162,000.00	SLOVENIA 3.125 15-45 07/08A	150,368.40	0.01
141,000.00	ROMANIA REGS 2.875 14-24 28/10A	136,473.90	0.01	263,000.00	SLOVENIA 5.125 11-26 30/03A	290,246.80	0.03
40,000.00	ROMANIA 0.70 21-26 24/08A	34,506.40	0.00	81,000.00	SLOVENIA GOVERNMENT BO 0.00 22-26 13/02A	75,951.27	0.01
109,000.00	ROMANIA 1.3750 20-29 02/12A	72,113.31	0.01	252,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	254,872.80	0.03
222,000.00	ROMANIA 1.7500 21-30 13/07A	143,669.52	0.01	186,000.00	SLOVENIA 0.125 21-31 01/07A	143,227.44	0.01
250,000.00	ROMANIA 2.0 21-33 14/04A	148,062.50	0.01	188,000.00	SLOVENIA 0.4875 20-50 20/10A	89,724.88	0.01
100,000.00	ROMANIA 2.124 19-31 16/07A	63,270.00	0.01	101,000.00	SLOVENIA 0.875 20-21 15/07U	85,235.92	0.01
203,000.00	ROMANIA 2.75 21-41 14/04A	103,810.14	0.01		South Korea	276,968.00	0.03
232,000.00	ROMANIA 2.75 15-25 29/10A	217,247.12	0.02	200,000.00	KOREA INTERNATIONAL BD 0.00 20-25 16/09A	182,570.00	0.02
281,000.00	ROMANIA 2.875 16-28 26/05A	221,773.63	0.02	100,000.00	SHINHAN BANK 0.2500 19-24 16/10A	94,398.00	0.01
100,000.00	ROMANIA 2.875 18-29 11/03A	76,396.00	0.01		Spain	78,549,914.24	7.76
200,000.00	ROMANIA 2.875 21-42 13/04A	102,870.00	0.01	100,000.00	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	91,730.00	0.01
113,000.00	ROMANIA 3.375 18-38 08/02A	69,908.58	0.01	100,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	92,044.00	0.01
203,000.00	ROMANIA 3.3750 20-50 28/01A	104,482.09	0.01	100,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	87,231.00	0.01
208,000.00	ROMANIA 3.6240 20-30 26/05A	156,068.64	0.02	100,000.00	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	77,730.00	0.01
197,000.00	ROMANIA 3.875 15-35 29/10A	135,273.99	0.01	100,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	91,690.00	0.01
61,000.00	ROMANIA 4.125 18-39 11/03A	39,707.95	0.00	200,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	173,598.00	0.02
200,000.00	ROMANIA 4.625 19-49 03/04A	131,746.00	0.01	100,000.00	ACS SERVICIOS C 1.8750 18-26 20/04A	91,521.00	0.01
100,000.00	ROMANIAN GOVERNMENT 2.125 22-28 07/03A	77,250.00	0.01	100,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	97,945.00	0.01
100,000.00	ROMANIAN GOVERNMENT IN 3.75 22-34 07/02A	69,119.00	0.01	100,000.00	AMADEUS IT GROUP SA 1.5 18-26 18/09A	93,506.00	0.01
100,000.00	ROUMANIE 2.50 18-30 08/02S	71,290.00	0.01	200,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	198,162.00	0.02
	Singapore	97,197.00	0.01	100,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	86,804.00	0.01
100,000.00	DBS BANK LTD 0.375 17-24 23/01A	97,197.00	0.01	600,000.00	BANCO BILBAO VIZCA 0.875 16-26 22/11	550,692.00	0.05
	Slovakia	3,940,171.39	0.39	200,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	176,914.00	0.02
256,000.00	REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A	215,626.24	0.02	200,000.00	BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A	188,482.00	0.02
82,000.00	SLOVAKIA ZCP 16-23 13/11U	80,169.76	0.01	200,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	170,824.00	0.02
373,000.00	SLOVAKIA 0.625 16-26 22/05A	350,030.66	0.03	300,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	291,564.00	0.03
220,000.00	SLOVAKIA 1.00 18-28 12/06A	199,480.60	0.02	100,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	94,517.00	0.01
163,000.00	SLOVAKIA 1.375 15-27 21/01A	155,878.53	0.02	200,000.00	BANCO BILBAO VIZCAYA 4.00 05-25 25/02A	205,050.00	0.02
258,000.00	SLOVAKIA 1.625 16-31 21/01A	228,637.02	0.02	200,000.00	BANCO DE SABADELL SA 1.00 17-27 26/04A	181,694.00	0.02
256,000.00	SLOVAKIA 1.875 17-37 09/03A	201,699.84	0.02	100,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	90,609.00	0.01
320,000.00	SLOVAKIA 2.00 17-47 17/10A	239,481.60	0.02	100,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	97,066.00	0.01
202,000.00	SLOVAKIA 3.375 12-24 15/11A	207,009.60	0.02	200,000.00	BANCO SABADELL SA 0.125 16-23 20/10A	195,162.00	0.02
255,000.00	SLOVAKIA 3.625 14-29 16/01A	267,877.50	0.03	300,000.00	BANCO SANTANDER 1.125 14-24 27/11A	289,173.00	0.03
332,000.00	SLOVAKIA 4.35 10-25 14/10A	351,996.36	0.02	100,000.00	BANCO SANTANDER 2.00 14-34 27/11A	85,690.00	0.01
61,000.00	SLOVAKIA GOV BD 0.125 20-27 17/06A	54,214.36	0.01	100,000.00	BANCO SANTANDER 3.875 06-26 06/02A	102,714.00	0.01
104,000.00	SLOVAKIA GOVERN 1.0000 21-51 13/10A	56,461.60	0.01	100,000.00	BANCO SANTANDER 0.125 19-30 04/06A	78,464.00	0.01
147,000.00	SLOVAKIA GOVT BD 3.875 13-33 08/02A	156,243.36	0.02	100,000.00	BANCO SANTANDER SA 1 21-31 04/11A	72,872.00	0.01
70,000.00	SLOVAKIA 0.00 20-24 17/06A	67,261.60	0.01	100,000.00	BANCO SANTANDER SA 0.25 19-29 10/07A	81,606.00	0.01
283,000.00	SLOVAKIA 0.25 20-25 14/05A	267,890.63	0.03	200,000.00	BANCO SANTANDER SA 0.2 21-28 11/02A	162,832.00	0.02
284,000.00	SLOVAKIA 0.375 21-36 21/04A	182,237.12	0.02	100,000.00	BANCO SANTANDER SA 0.5 20-27 04/02A	84,686.00	0.01
283,000.00	SLOVAKIA 1.0 20-30 09/10A	239,630.25	0.02	300,000.00	BANCO SANTANDER SA 0.5 21-27 24/03A	262,599.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000.00	BANCO SANTANDER S.A 0.875 19-31 09/05A	244,530.00	0.02	2,071,000.00	SPAIN 1.45 17-27 31/10A	1,954,402.70	0.19
200,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	182,890.00	0.02	1,988,000.00	SPAIN 1.45 19-29 29/01A	1,825,361.72	0.18
100,000.00	BANCO SANTANDER SA 1.625 20-30 22/10A	73,020.00	0.01	539,000.00	SPAIN 1.45 21-71 31/10A	267,931.51	0.03
200,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	190,506.00	0.02	1,897,000.00	SPAIN 1.50 17-27 30/04A	1,809,756.97	0.18
100,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	94,468.00	0.01	1,989,000.00	SPAIN 1.60 15-25 30/04A	1,958,548.41	0.19
100,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	86,988.00	0.01	1,880,000.00	SPAIN 1.85 19-35 05/03A	1,581,192.80	0.16
300,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	255,567.00	0.03	2,130,000.00	SPAIN 1.95 15-30 30/07A	1,979,174.70	0.19
100,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	95,173.00	0.01	1,850,000.00	SPAIN 1.95 16-26 30/04A	1,821,288.00	0.18
200,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	189,104.00	0.02	2,036,000.00	SPAIN 2.15 15-25 31/10A	2,028,568.60	0.19
100,000.00	BANCO SANTANDER TO 0.875 17-24 25/04A	97,141.00	0.01	1,700,000.00	SPAIN 2.35 17-33 30/07A	1,559,087.00	0.15
100,000.00	BANCO SANTANDER 16 4.625 07-27 04/05A	106,509.00	0.01	1,509,000.00	SPAIN 2.70 18-48 31/10A	1,286,392.32	0.13
50,000.00	BANKIA SA 4.125 06-36 24/03A	52,717.00	0.01	2,298,000.00	SPAIN 2.75 14-24 31/10A	2,327,276.52	0.22
100,000.00	BANKIA SA 0.75 19-26 09/07A	87,684.00	0.01	1,631,000.00	SPAIN 2.90 16-46 31/10A	1,457,869.35	0.14
200,000.00	BANKINTER SA 1.25 18-28 07/02A	181,394.00	0.02	1,247,000.00	SPAIN 3.45 16-66 30/07A	1,174,661.53	0.12
100,000.00	BANKINTER SA 0.8750 19-26 08/07A	86,905.00	0.01	1,703,000.00	SPAIN 3.80 14-24 30/04A	1,747,414.24	0.17
500,000.00	CAIXABANK REGS 1.25 17-27 11/01A	462,695.00	0.05	1,932,000.00	SPAIN 4.20 05-37 31/01A	2,102,016.00	0.20
300,000.00	CAIXABANK SA 0.625 15-25 27/03A	283,476.00	0.03	1,711,000.00	SPAIN 4.40 13-23 31/10A	1,754,904.26	0.17
100,000.00	CAIXABANK S.A. 0.375 20-25 17/01A	92,786.00	0.01	2,157,000.00	SPAIN 4.65 10-25 30/07A	2,299,556.13	0.22
100,000.00	CAIXABANK S.A. 0.75 21-28 26/05A	82,260.00	0.01	1,863,000.00	SPAIN 4.70 09-41 30/07A	2,176,356.60	0.21
200,000.00	CAIXABANK SA FL.R 18-30 17/04A	178,870.00	0.02	1,308,000.00	SPAIN 4.80 08-24 31/01A	1,354,564.80	0.13
100,000.00	CAIXABANK SA 0.625 19-24 01/10A	93,590.00	0.01	1,714,000.00	SPAIN 4.90 07-40 30/07A	2,039,745.70	0.19
100,000.00	CAIXABANK SA 1.125 17-24 17/05A	96,542.00	0.01	1,487,000.00	SPAIN 5.15 13-28 31/10A	1,678,852.74	0.17
200,000.00	CAIXABANK SA 1.125 19-26 27/03A	180,478.00	0.02	1,332,000.00	SPAIN 5.15 13-44 31/10A	1,658,819.52	0.16
100,000.00	CAIXABANK SA 1.375 19-26 19/06A	88,392.00	0.01	2,263,000.00	SPAIN 5.90 11-26 30/07A	2,553,659.72	0.24
200,000.00	CAIXABANK SA 2.375 19-24 01/02A	196,900.00	0.02	541,000.00	SPGB 1.00 21-42 30/07A	350,530.13	0.03
300,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	285,369.00	0.03	100,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	97,199.00	0.01
100,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	92,691.00	0.01	100,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	79,738.00	0.01
100,000.00	FERROVIAL REGS 1.375 17-25 31/03A	95,601.00	0.01	100,000.00	TELEFONICA EMISIONES 1.807 20-32 21/05A	81,220.00	0.01
100,000.00	INMOB COLONIAL 1.625 17-25 28/11A	92,815.00	0.01	100,000.00	TELEFONICA EMISIONES 2.318 17-28 17/10A	92,325.00	0.01
100,000.00	INMOB COLONIAL 2.00 18-26 17/04A	93,065.00	0.01	300,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	294,060.00	0.03
100,000.00	INMOB COLONIAL 2.50 17-29 28/11A	85,695.00	0.01	300,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	275,721.00	0.03
200,000.00	LIBERBANK SA 0.2500 19-29 25/09A	161,372.00	0.02	100,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	93,625.00	0.01
100,000.00	MAPFRE 4.125 18-48 30/08A	88,044.00	0.01	100,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	90,652.00	0.01
100,000.00	MAPFRE SA 2.875 22-30 13/04A	81,542.00	0.01	200,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	139,562.00	0.01
100,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	90,153.00	0.01				
100,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	66,995.00	0.01		Sweden	4,976,387.51	0.49
100,000.00	MERLIN PROPERTIES SO 2.375 20-27 13/07A	89,667.00	0.01	100,000.00	AB SAGAX 2.25 19-25 13/03A	92,888.00	0.01
100,000.00	RED ELECT FIN 1.00 16-26 21/04A	93,110.00	0.01	100,000.00	AB SAGAX 1.125 20-27 30/01A	80,068.00	0.01
200,000.00	RED ELECT FIN 1.25 18-27 13/03A	184,768.00	0.02	100,000.00	CASTELLUM AB 0.7500 19-26 04/09A	77,730.00	0.01
100,000.00	RED ELECTRICA FINANC 0.375 20-28 24/01A	85,927.00	0.01	150,000.00	ELECTROLUX AB 1.00 22-30 16/05A	129,933.00	0.01
100,000.00	SANTANDER CONS FIN 0.00 19-22 06/05A	87,168.00	0.01	250,000.00	EQT AB 0.875 21-31 15/09A	171,465.00	0.02
200,000.00	SANTANDER CONS FIN 1.00 19-24 27/02A	193,586.00	0.02	100,000.00	ESSITY AB 0.25 21-31 08/02A	72,703.00	0.01
100,000.00	SANTANDER CONSUMER F 0 21-26 23/02A	87,895.00	0.01	100,000.00	ESSITY AB 1.125 17-24 27/03A	97,143.00	0.01
2,119,000.00	SPAIN 5.75 01-32 30/07A	2,587,510.90	0.25	100,000.00	ESSITY AB 1.625 17-27 30/03A	92,173.00	0.01
2,221,000.00	SPAIN 6.00 98-29 31/01A	2,631,707.32	0.25	100,000.00	LANSFORSA 0.625 19-26 29/01A	92,832.00	0.01
1,570,000.00	SPAIN 0.25 19-24 30/07A	1,518,033.00	0.15	100,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	78,054.00	0.01
738,000.00	SPAIN GOVERNMENT 0.80 22-29 30/07A	641,676.24	0.06	100,000.00	SAMHALL NORD 1.75 19-25 14/01A	82,840.00	0.01
773,000.00	SPAIN GOVERNMENT BOND 1.9 22-52 31/10A	521,836.84	0.05	100,000.00	SECURITAS 1.25 18-25 03/06A	93,242.00	0.01
1,991,000.00	SPAIN 0.00 20-25 31/01U	1,891,131.44	0.19	200,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	190,278.00	0.02
2,062,000.00	SPAIN 0.1 21-31 30/04A	1,604,937.08	0.16	100,000.00	SKANDINAVISKA ENSK 0.25 17-24 20/06A	95,949.00	0.01
1,889,000.00	SPAIN 0.5 21-31 31/10A	1,500,583.82	0.15	200,000.00	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	171,858.00	0.02
2,015,000.00	SPAIN 0.50 20-30 30/04A	1,685,104.20	0.17	200,000.00	SKANDINAVISKA ENSKIL FL.R 16-28 31/10A	193,272.00	0.01
1,897,000.00	SPAIN 0.60 19-29 31/10A	1,621,214.14	0.16	100,000.00	SKF AB 1.2500 18-25 17/09A	93,872.00	0.01
1,860,000.00	SPAIN 0.80 20-27 30/07A	1,707,740.40	0.17	200,000.00	STADSHYPOTEK AB 0.375 17-24 06/12A	190,062.00	0.02
2,465,000.00	SPAIN 1.30 16-26 31/10A	2,358,832.45	0.22	150,000.00	STADSHYPOTEK AB 0.5 18-25 11/07A	140,805.00	0.01
2,126,000.00	SPAIN 1.40 18-28 30/04A	1,981,325.70	0.19	300,000.00	SVENSKA HANDELS 0.1250 21-26 03/11A	262,830.00	0.02
1,971,000.00	SPAIN 1.40 18-28 30/07A	1,825,027.74	0.18	100,000.00	SVENSKA HANDELSBAN 0.05 21-28 06/09A	81,194.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	SVENSKA HANDELSBANKE 0.5 20-30 18/02A	152,824.00	0.02	100,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	95,218.00	0.01
200,000.00	SVENSKA HANDELSBANKE 1 20-25 15/04A	190,602.00	0.01	100,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	91,953.00	0.01
100,000.00	SVENSKA HANDELSBANKE 1.375 22-2923/02A	84,249.00	0.01	400,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	363,612.00	0.03
100,000.00	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	95,290.00	0.01	100,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	98,913.00	0.01
200,000.00	SWEDBANK AB 1.3 22-27 17/02A	176,474.00	0.02	100,000.00	CREDIT SUISSE AG L 1.50 16-26 10/04A	90,300.00	0.01
100,000.00	SWEDBANK AB 2.1000 22-27 25/05A	93,518.00	0.01	100,000.00	CREDIT SUISSE AG LON 0.25 21-26 21/05A	87,175.00	0.01
100,000.00	SWEDBANK MORTGAGE 0.50 19-26 05/02A	92,443.00	0.01	150,000.00	DS SMITH PLC 0.8750 19-26 12/09A	127,761.00	0.01
300,000.00	SWEDBANK MORTGAGE AB 0.05 19-25 28/05A	278,958.00	0.02	100,000.00	EASYJET PLC 0.8750 19-25 11/06A	89,641.00	0.01
150,000.00	SWEDBANK MORTGAGE AB 0.40 17-24 08/05A	144,757.50	0.01	200,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	193,520.00	0.02
100,000.00	SWEDBANK MORTGAGE AB 1.375 22-27 31/05A	92,997.00	0.01	100,000.00	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	91,537.00	0.01
200,000.00	SWEDISH COVERED BO 0.375 17-24 16/02A	194,142.00	0.01	100,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	93,218.00	0.01
200,000.00	TELEFON AB LM ERICSSO 1.125 22-27 08/02A	167,054.00	0.02	200,000.00	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	194,112.00	0.02
100,000.00	TELIA COMPANY AB 0.125 20-30 27/11A	74,964.00	0.01	100,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	95,080.00	0.01
100,000.00	TELIA COMPANY AB 3.00 12-27 07/09A	97,722.00	0.01	100,000.00	HSBC HOLDINGS PLC 1.5 18-24 04/12A	97,473.00	0.01
100,000.00	TELIA COMPANY AB 3.625 12-24 14/02A	100,900.01	0.01	100,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	92,193.00	0.01
100,000.00	TELIA COMPANY AB 1.625 15-35 23/02A	77,069.00	0.01	100,000.00	INFORMA PLC 1.2500 19-28 22/04A	79,608.00	0.01
200,000.00	VOLV TR 2.0 22-27 19/08A	186,030.00	0.02	100,000.00	INFORMA PLC 2.125 20-25 06/10A	92,612.00	0.01
100,000.00	VOLVO TREASURY AB 1.625 22-25 18/09A	95,203.00	0.01	150,000.00	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	124,861.50	0.01
	Switzerland	1,988,724.50	0.20	300,000.00	LLOYDS BANK PLC 0.125 19-26 18/06A	270,324.00	0.02
100,000.00	BANK JULIUS BAR AND CO 0.0 21-24 25/06A	94,563.00	0.01	100,000.00	LLOYDS BANK PLC 0.1250 19-29 23/09A	81,302.00	0.01
400,000.00	CREDIT SUISSE GROUP 0.625 21-33 18/01A	239,092.00	0.02	200,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	191,206.00	0.02
200,000.00	EUROFIMA 0.1500 19-34 10/10A	139,742.00	0.01	200,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	196,166.00	0.01
100,000.00	EUROFIMA BASEL 0.1 20-30 20/05A	80,206.00	0.01	100,000.00	LLOYDS BANKING GROUP 0.5 19-25 12/11A	92,845.00	0.01
250,000.00	RICHEMONT INTL 1.5 18-30 26/03A	216,827.50	0.02	100,000.00	LLOYDS BANKING GROUP 1.50 17-27 12/09A	88,431.00	0.01
200,000.00	UBS AG 1.50 16-24 30/11A	194,658.00	0.02	200,000.00	LLOYDS BANKING GROUP 2.375 20-26 09/04A	190,508.00	0.02
400,000.00	UBS GROUP AG 1.00 22-25 21/03A	384,452.00	0.05	200,000.00	LSE GROUP 0.875 17-24 19/09A	191,454.00	0.02
400,000.00	UBS GROUP SA 0.25 20-28 05/11A	322,832.00	0.03	300,000.00	LSE GROUP 1.75 17-29 19/09A	259,401.00	0.02
200,000.00	UBS GROUP SA 0.625 21-33 24/02A	136,902.00	0.01	100,000.00	MONDI FINANCE EUROPE 2.375 20-28 01/04A	89,110.00	0.01
200,000.00	UBS GROUP 1.25 16-26 01/09A	179,450.00	0.02	100,000.00	MONDI FINANCE P 1.6250 18-26 27/04A	91,009.00	0.01
	United Kingdom	12,364,498.00	1.22	100,000.00	MOTABILITY OP 0.875 17-25 14/03A	94,079.00	0.01
100,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	95,194.00	0.01	100,000.00	MOTABILITY OPERATION 0.125 21-28 20/01A	80,898.00	0.01
150,000.00	ANZ NEW ZEALAND 0.2000 21-27 23/09A	124,836.00	0.01	200,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	187,066.00	0.02
300,000.00	ASB FINANCE LTD LOND 0.25 21-31 21/05A	232,158.00	0.01	150,000.00	NATI BU 3.25 22-29 05/09A	140,346.00	0.01
100,000.00	ASTRAZENECA PLC 1.25 16-28 12/05A	89,549.00	0.01	100,000.00	NATIONAL GRID ELECTR 0.823 20-32 07/07A	72,106.00	0.01
200,000.00	ASTRAZENECA PLC 0.375 21-29 03/06A	164,486.00	0.02	100,000.00	NATIONAL GRID PLC 0.163 21-28 20/01A	81,497.00	0.01
100,000.00	AVIVA PLC 3.375 15-45 04/12A	94,617.00	0.01	100,000.00	NATIONWIDE BLDG REGS 2.25 14-26 25/06A	94,739.00	0.01
200,000.00	B SKY B GROUP 2.50 14-26 15/09A	193,752.00	0.02	150,000.00	NATIONWIDE BUILDING 2.00 22-27 28/04A	137,926.50	0.01
200,000.00	BARCLAYS PLC 0.577 21-29 09/08A	153,314.00	0.02	300,000.00	NATIONWIDE BUILDING 0.25 20-25 22/07A	273,873.00	0.02
100,000.00	BARCLAYS PLC 1.125 21-31 22/03A	82,413.00	0.01	100,000.00	NATIONWIDE BUILDING 1.375 17-32 29/06A	84,497.00	0.01
100,000.00	BARCLAYS PLC 1.875 16-23 08/12A	98,258.00	0.01	100,000.00	NATL GRID 2.179 22-26 30/06A	94,598.00	0.01
100,000.00	BRITISH TELECOM 1.00 17-24 21/11A	95,013.00	0.01	100,000.00	NATWEST GROUP PLC 0.67 21-29 14/09A	76,976.00	0.01
200,000.00	BRITISH TELECOM 0.50 19-25 12/09A	182,530.00	0.02	100,000.00	NATWEST MARKETS PLC 1.375 22-27 02/03A	88,408.00	0.01
100,000.00	BRITISH TELECOM 0.875 18-23 26/09A	97,850.00	0.01	100,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	97,584.00	0.01
400,000.00	BRITISH TELECOM 1.75 16-26 10/03A	374,956.00	0.03	100,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	96,082.00	0.01
150,000.00	BRITISH TELECOM 3.22 17-24 23/06A	144,159.00	0.01	100,000.00	PHOENIX GROUP HOLDING 4.375 18-29 24/09A	83,441.00	0.01
100,000.00	CADENT FINANCE PLC 0.75 20-32 11/03A	69,985.00	0.01	100,000.00	ROYAL BK OF SCOTLAND 0.50 17-24 15/05A	96,532.00	0.01
100,000.00	COCA COLA 1.5 18-27 08/11A	89,429.00	0.01	200,000.00	SANTANDER UK PL 0.1000 19-24 12/05A	191,920.00	0.02
100,000.00	COCA-COLA EUROPACIFI 0.2 20-28 02/12A	79,910.00	0.01	200,000.00	SANTANDER UK PLC 0.05 20-27 12/01A	176,280.00	0.02
200,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	193,960.00	0.02	100,000.00	SANTANDER UK PLC 0.50 18-25 10/01A	94,824.00	0.01
200,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	178,712.00	0.02	200,000.00	SKY REGS 2.25 15-25 17/11A	194,162.00	0.02
200,000.00	COCA-COLA EUROPEAN 1.875 15-30 18/03A	173,368.00	0.02	200,000.00	SMITHS GROUP PLC 2.00 17-27 23/02A	181,364.00	0.02
200,000.00	CRED SUIS SA AG LON 2.125 22-24 31/05A	194,750.00	0.01	300,000.00	SSE 2.875 22-29 01/08A	276,036.00	0.02
100,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	95,485.00	0.01	100,000.00	STANDARD CHARTERED 0.9 19-27 02/07A	87,422.00	0.01
100,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	97,454.00	0.01	200,000.00	STANDARD CHARTERED 1.2 21-31 23/03A	164,822.00	0.02
200,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	170,846.00	0.02	100,000.00	UNILEVER PLC 1.5000 19-39 11/06A	73,631.00	0.01
200,000.00	CREDIT AGRICOLE EMTN 3.125 14-26 05/02A	196,710.00	0.01	100,000.00	VODAFONE GROUP 2.20 16-26 25/08A	95,760.00	0.01
				100,000.00	VODAFONE GROUP 0.50 16-24 30/01A	97,080.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	VODAFONE GROUP PLC 1.60 16-31 29/07A	82,788.00	0.01	200,000.00	DANAHER CORP 2.1 20-26 30/03A	190,490.00	0.02
200,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	192,828.00	0.02	200,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	160,982.00	0.02
200,000.00	VODAFONE GROUP 1.125 17-25 20/11A	187,896.00	0.02	100,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	92,688.00	0.01
300,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	253,893.00	0.02	300,000.00	DOW CHEMICAL CO 1.125 20-32 25/02A	212,592.00	0.01
100,000.00	VODAFONE GROUP 1.875 17-29 20/11A	88,566.00	0.01	100,000.00	DXC TECHNOLOGY 1.75 18-26 26/01A	92,454.00	0.01
100,000.00	VODAFONE GROUP 2.875 17-37 20/11A	82,755.00	0.01	200,000.00	ECOLAB INC 1.00 16-24 15/01A	194,948.00	0.01
100,000.00	WELCOME TRUST LTD 1.125 15-27 21/01A	91,011.00	0.01	300,000.00	ELI LILLY & CO 2.125 15-30 03/06A	274,686.00	0.02
200,000.00	WESTPAC SECURITIES N 0.1 21-27 13/07A	166,574.00	0.02	100,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	94,269.00	0.01
	United States of America	23,343,534.71	2.31	200,000.00	EQUINIX INC 1 21-33 10/03A	141,096.00	0.01
200,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	181,068.00	0.02	200,000.00	FEDEX CORP 0.45 21-29 04/05A	154,044.00	0.02
100,000.00	AMERICAN TOWER 0.45 21-27 21/05A	84,863.00	0.01	100,000.00	FEDEX CORP 0.95 21-33 04/05A	68,999.00	0.01
200,000.00	AMERICAN TOWER 0.5 20-28 10/09A	162,054.00	0.02	100,000.00	FEDEX CORP 1.625 16-27 11/01A	90,864.00	0.01
100,000.00	AMERICAN TOWER 0.9500 21-30 05/10A	74,417.00	0.01	100,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	95,858.00	0.01
200,000.00	APPLE 0.875 17-25 24/05U	191,050.00	0.02	100,000.00	FIDEL NATL INFO SERV 1.00 19-28 03/12A	82,206.00	0.01
300,000.00	APPLE INC 1.375 17-29 24/05A	270,951.00	0.02	100,000.00	FIDELITY NATIONAL INF 2.95 19-39 21/05A	77,538.00	0.01
100,000.00	APPLE INC 0.5 19-31 15/11A	79,104.00	0.01	100,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	91,056.00	0.01
100,000.00	APPLE INC 1.625 14-26 10/11A	95,331.00	0.01	100,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	89,448.00	0.01
200,000.00	APPLE INC 2.00 15-27 17/09A	190,746.00	0.02	100,000.00	FIDELITY NATL INFORM 2 19-30 21/05A	84,205.00	0.01
100,000.00	BANK OF AMERICA 2.375 14-24 19/06A	98,648.00	0.01	128,000.00	FISERV INC 1.625 19-30 01/07A	104,473.60	0.01
350,000.00	BANQUE INTERNATIONAL 0 20-27 16/01A	311,370.50	0.02	100,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	90,643.00	0.01
200,000.00	BANQUE INTERNATIONAL 0 20-30 21/02A	161,460.00	0.02	200,000.00	GOLDMAN SACHS G 0.7500 21-32 23/03A	141,128.00	0.01
483,000.00	BANQUE INTERNATIONAL 0.01 20-28 24/04A	412,733.16	0.03	300,000.00	GOLDMAN SACHS G 0.8750 21-29 09/05A	236,901.00	0.01
100,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	96,047.00	0.01	300,000.00	GOLDMAN SACHS G 1.2500 22-29 07/02A	246,324.00	0.01
100,000.00	BAXTER INTERNATIONAL 1.30 19-29 15/05A	83,460.00	0.01	300,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	292,275.00	0.02
103,000.00	BAXTER INTL 1.30 17-25 30/05A	97,745.97	0.01	400,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	366,796.00	0.03
100,000.00	BERRY GLOBAL IN 1.5000 20-27 15/01S	84,750.00	0.01	300,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	282,483.00	0.02
50,000.00	BIRD 1.00 15-30 16/04A	41,798.50	0.00	100,000.00	GOLDMAN SACHS GROUP 1 21-33 19/03A	69,507.00	0.01
200,000.00	BIRD 1.50 16-36 14/01A	164,662.00	0.02	200,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	189,152.00	0.02
100,000.00	BMW US CAPITAL LLC 1.00 15-27 20/04A	90,585.00	0.01	100,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	80,951.00	0.01
100,000.00	BOOKING HOLDINGS INC 0.5 21-28 08/03A	84,057.00	0.01	100,000.00	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	77,466.00	0.01
100,000.00	BOOKING HOLDINGS INC 1.80 15-27 03/03A	92,506.00	0.01	100,000.00	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	87,665.00	0.01
300,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	296,463.00	0.02	200,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	199,054.00	0.01
100,000.00	BORGWARNER INC 1 21-31 19/05A	71,555.00	0.01	120,000.00	GOLDMAN SACHS GRP 2.125 14-24 30/09A	117,006.00	0.01
100,000.00	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	78,787.00	0.01	100,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	94,587.00	0.01
100,000.00	CHUBB INA HOLDING INC 0.875 19-29 15/12A	79,954.00	0.01	100,000.00	IBM CORP 0.8750 22-30 09/02U	83,092.00	0.01
200,000.00	CHUBB INA HOLDINGS 0.875 19-27 15/06A	175,616.00	0.02	200,000.00	IBM CORP 1.2500 22-34 09/02U	153,038.00	0.02
100,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	88,951.00	0.01	100,000.00	IBM CORP 1.5 17-29 23/05A	88,924.00	0.01
100,000.00	CHUBB INA HOLDINGS 2.50 18-38 15/03A	76,238.00	0.01	100,000.00	IBM CORP 1.75 19-31 31/01A	86,945.00	0.01
200,000.00	CITIGROUP 2.125 14-26 10/09A	186,642.00	0.02	300,000.00	IBM CORP 2.875 13-25 07/11A	295,980.00	0.02
100,000.00	CITIGROUP 0.75 16-23 26/10A	97,662.00	0.01	200,000.00	IBRD 0.625 16-33 12/01A	157,446.00	0.02
200,000.00	CITIGROUP 1.75 15-25 28/01A	192,650.00	0.02	100,000.00	IBRD 0.2500 19-29 21/05A	84,157.00	0.01
300,000.00	CITIGROUP INC FL.R 20-26 06/05A	278,961.00	0.02	150,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	141,130.50	0.01
100,000.00	CITIGROUP INC 1.25 19-29 10/04A	82,887.00	0.01	100,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	90,103.00	0.01
200,000.00	CITIGROUP INC 1.50 16-28 26/10A	172,132.00	0.02	200,000.00	INTERNATIONAL BUSINE 0.3 20-28 11/02A	169,972.00	0.02
100,000.00	COCA COLA 1.10 16-36 02/09A	70,283.00	0.01	200,000.00	INTERNATIONAL BUSINE 0.65 20-32 11/02A	152,670.00	0.02
200,000.00	COCA COLA 1.625 15-35 09/09A	158,352.00	0.02	100,000.00	INTERNATIONAL BUSINE 1.2 20-40 11/02A	67,103.00	0.01
200,000.00	COCA-COLA CO 0.125 21-29 09/03A	162,022.00	0.02	100,000.00	INTL BK RECON & 0.1000 20-35 17/09A	68,159.00	0.01
150,000.00	COCA-COLA CO 0.5 17-24 08/03A	145,701.00	0.01	200,000.00	INTL BK RECON & 0.1250 20-51 03/01A	95,514.00	0.01
100,000.00	COCA-COLA CO 0.8 20-40 18/09A	62,099.00	0.01	200,000.00	INTL BK RECON & 0.2000 21-61 21/01A	83,166.00	0.01
200,000.00	COCA-COLA CO 1.125 15-27 09/09A	183,460.00	0.02	50,000.00	INTL BK RECON & 0.2500 19-50 10/01A	26,087.50	0.00
100,000.00	COCA-COLA CO 1.875 14-26 22/09A	95,496.00	0.01	100,000.00	JOHNSON & JOHNSON 0.65 16-24 20/05A	97,137.00	0.01
100,000.00	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	80,799.00	0.01	100,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	81,105.00	0.01
100,000.00	COMCAST CORP 0.25 20-27 20/05A	86,617.00	0.01	200,000.00	JPMORGAN CHASE & CO 3.00 14-26 19/02A	194,918.00	0.02
200,000.00	COMCAST CORP 0.7500 20-32 20/02A	153,794.00	0.02	300,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	290,526.00	0.02
100,000.00	COMCAST CORP 1.2500 20-40 20/02A	67,407.00	0.01	100,000.00	JPMORGAN CHASE & CO 1.50 15-25 27/01A	95,803.00	0.01
100,000.00	DANAHER CORP 1.7 20-24 30/03A	97,957.00	0.01	100,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	77,496.00	0.01
				100,000.00	KIMBERLY CLARK 0.625 17-24 07/09A	96,103.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
200,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	179,976.00	0.02	200,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	178,608.00	0.02
100,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	92,202.00	0.01	100,000.00	VERIZON COMMUNICATION 1.375 16-28 02/11A	88,255.00	0.01
100,000.00	MCKESSON CORP 1.50 17-25 17/11A	94,497.00	0.01	200,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	185,488.00	0.02
200,000.00	MERCK & CO 2.50 14-34 15/10A	179,232.00	0.02	100,000.00	VERIZON COMMUNICATION 1.50 19-39 19/09A	66,648.00	0.01
100,000.00	MERCK & CO INC 1.875 14-26 15/10A	96,027.00	0.01	200,000.00	VERIZON COMMUNICATION 2.625 14-31 01/12A	180,950.00	0.02
200,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	192,430.00	0.02	200,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	168,136.00	0.02
200,000.00	MICROSOFT CORP 3.125 13-28 06/12A	200,460.00	0.01	100,000.00	VF CORP 0.25 20-28 25/02A	81,592.00	0.01
100,000.00	MMS USA INVESTMENTS 1.25 19-28 13/06A	85,552.00	0.01	150,000.00	VF CORP 0.625 20-32 25/02A	107,272.50	0.01
100,000.00	MMS USA INVESTMENTS 1.7500 19-31 13/06A	79,601.00	0.01	200,000.00	VI 1.5 22-26 15/06A	188,914.00	0.02
200,000.00	MONDELEZ INTERNATIONAL 0.25 21-28 17/03A	165,500.00	0.02	100,000.00	VISA INC 2.3750 22-34 15/06A	88,434.00	0.01
100,000.00	MONDELEZ INTERNATIONAL 0.75 21-33 17/03A	71,563.00	0.01	100,000.00	3M CO 1.50 16-31 02/06A	81,806.00	0.01
100,000.00	MONDELEZ INTERNATIONAL 1.375 21-41 17/03A	61,530.00	0.01			88,897.00	0.01
100,000.00	MOODY'S CORP 0.95 19-30 25/02A	80,616.00	0.01	Convertible bonds			
300,000.00	MORGAN STANLEY 1.375 16-26 27/10	272,910.00	0.02	Spain			
100,000.00	MORGAN STANLEY 1.75 15-25 30/01A	96,326.00	0.01	100,000.00	BANCO SANTANDER S.A 1.125 18-28 25/10A	88,897.00	0.01
300,000.00	MORGAN STANLEY 1.75 16-24 11/03A	293,733.00	0.02	Floating rate bonds			
200,000.00	MORGAN STANLEY 1.875 17-27 27/04A	182,094.00	0.02	Australia			
200,000.00	MORGAN STANLEY CAP F.L.R 22-32 07/05A	176,998.00	0.02	100,000.00	COMMONW BK AUSTRALIA FL.R 17-29 03/10A	94,015.00	0.01
100,000.00	NASDAQ INC 0.875 20-30 13/02A	77,023.00	0.01	218,000.00	MACQUARIE GROUP FL.R 18-25 05/03A	210,688.28	0.02
200,000.00	PEPSICO INC 1.125 19-31 18/03A	165,808.00	0.02	Austria			
100,000.00	PEPSICO INC 0.4000 20-32 09/10A	73,126.00	0.01	100,000.00	ERSTE GROUP BANK AG FL.R 21-32 15/11A	76,949.00	0.01
100,000.00	PEPSICO INC 0.875 16-28 18/07A	87,425.00	0.01	100,000.00	ERSTE GROUP BANK AG FL.R 20-31 08/09	84,864.00	0.00
200,000.00	PEPSICO INC 1.0500 20-50 09/10A	110,138.00	0.01	100,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	81,023.00	0.01
200,000.00	PEPSICO INC 0.25 20-24 06/05A	192,714.00	0.02	100,000.00	RAIFFEISEN BANK FL.R 19-30 12/03A	80,946.00	0.01
100,000.00	PEPSICO INC 0.5 20-28 06/05A	86,159.00	0.01	Belgium			
200,000.00	PPG INDUSTRIES INC 2.75 22-29 01/06A	181,904.00	0.02	200,000.00	AG INSURANCE SA SUB FL.R 15-47 30/06A	177,664.00	0.01
200,000.00	PRAXAIR INC 1.20 16-24 12/02A	195,598.00	0.01	100,000.00	BELFIUS BANQUE FL.R 21-34 06/04A	74,601.00	0.01
100,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	96,237.00	0.01	100,000.00	KBC GROUP NV FL.R 19-29 03/12A	88,869.00	0.01
200,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	196,996.00	0.01	100,000.00	KBC GROUPE SA FL.R 17-29 18/09A	92,146.00	0.01
250,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	269,000.00	0.02	200,000.00	KBC GROUPE SA FL.R 20-26 10/09A	177,544.00	0.02
200,000.00	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	165,734.00	0.02	Croatia			
300,000.00	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	216,897.00	0.01	100,000.00	ERSTE STEIERMARKISC FL.R 21-28 06/07A	85,583.00	0.01
100,000.00	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	87,994.00	0.01	Denmark			
200,000.00	PVH CORP 3.125 17-27 15/12S	176,134.00	0.02	100,000.00	DANICA PENSION FL.R 15-45 29/09A	95,190.00	0.01
100,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	95,054.00	0.01	100,000.00	DANSKE BANK AS FL.R 21-24 10/11A	96,206.00	0.01
100,000.00	STRYKER CORP 1.00 19-31 03/12A	75,930.00	0.01	100,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	93,284.00	0.01
200,000.00	STRYKER CORP 0.25 19-24 03/12A	187,562.00	0.02	150,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	134,640.00	0.01
150,000.00	STRYKER CORP 2.125 18-27 30/11A	138,739.50	0.01	100,000.00	DANSKE BANK A/S FL.R 21-29 09/06A	79,252.00	0.01
150,000.00	STRYKER CORP 2.6250 18-30 30/11A	135,040.50	0.01	100,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	92,912.00	0.01
100,000.00	THERMO FISHER S 1.5000 19-39 01/10A	67,430.00	0.01	125,000.00	SYDBANK AS FL.R 21-26 10/11A	109,670.00	0.01
100,000.00	THERMO FISHER SCIEN 1.95 17-29 24/07A	90,641.00	0.01	Finland			
100,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	62,626.00	0.01	100,000.00	NORDEA BANK ABP FL.R 19-29 27/06A	92,941.00	0.01
100,000.00	THERMO FISHER SCIENT 0.1250 19-25 01/03A	93,360.00	0.01	100,000.00	OP CORPORATE BANK PL FL.R 20-30 09/06A	90,287.00	0.01
200,000.00	THERMO FISHER SCIENT 0.50 19-28 01/03A	171,324.00	0.02	100,000.00	SAMPO PLC FL.R 20-52 03/09A	73,192.00	0.01
200,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	191,894.00	0.02	France			
100,000.00	THERMO FISHER SCIENT 0.875 19-31 01/10A	78,741.00	0.01	100,000.00	ARKEMA SA FL.R 20-XX 21/01A	83,946.00	0.01
200,000.00	THERMO FISHER SCIENT 1.40 17-26 23/01A	188,178.00	0.02	200,000.00	AXA FL.R 22-43 10/03A	173,754.00	0.02
132,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	125,543.88	0.01	200,000.00	AXA SA 3.875 14-XX 07/11A	190,254.00	0.02
100,000.00	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	88,945.00	0.01	300,000.00	AXA SA FL.R 18-49 28/05A	260,739.00	0.02
100,000.00	UNITED PARCEL 1.00 16-28 28/11A	85,472.00	0.01	100,000.00	AXA SA FL.R 16-47 06/07A	91,849.00	0.01
200,000.00	UNITED PARCEL 1.625 15-25 15/11A	191,776.00	0.02	100,000.00	AXA SA FL.R 21-41 07/04A	70,948.00	0.01
100,000.00	US BANCORP 0.85 17-24 07/06A	96,012.00	0.01	100,000.00	BFCM EMTN FL.R 14-24 18/03Q	99,117.00	0.01
100,000.00	VERIZON COMM 3.25 14-26 17/02A	99,689.00	0.01				
100,000.00	VERIZON COMMUNICATIO 0.375 21-29 22/03A	81,028.00	0.01				
100,000.00	VERIZON COMMUNICATIO 1.125 21-35 22/03A	69,447.00	0.01				
250,000.00	VERIZON COMMUNICATIO 1.3 20-33 18/05A	190,820.00	0.02				
220,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	208,742.60	0.01				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	BNP PARIBAS FL.R 19-27 23/01A	279,348.00	0.02	100,000.00	WUESTENROT WUER FL.R 21-41 10/09A	67,190.00	0.01
100,000.00	BNP PARIBAS FL.R 20-29 17/04A	82,632.00	0.01		Ireland	442,110.50	0.04
100,000.00	BNP PARIBAS FL.R 18-30 20/11A	90,888.00	0.01	200,000.00	AIB GROUP FL.R 22-28 04/04A	176,234.00	0.02
200,000.00	BNP PARIBAS FL.R 19-25 15/07A	188,862.00	0.02	150,000.00	BANK OF IRELAND GRP FL.R 19-25 25/11A	138,573.00	0.01
300,000.00	BNP PARIBAS SA FL.R 20-28 19/02A	252,318.00	0.02	150,000.00	BANK OF IRELAND GRP FL.R 21-27 10/03A	127,303.50	0.01
200,000.00	BNP PARIBAS SA FL.R 21-30 19/01A	154,070.00	0.02		Italy	999,265.00	0.10
100,000.00	BNP PARIBAS 0.375 20-27 14/10A	85,617.00	0.01	200,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	191,640.00	0.02
100,000.00	CNP ASSURANCES FL.R 14-45 05/06A	97,681.00	0.01	100,000.00	ASSICURAZ GENERALI FL.R 16-48 08/06A	93,319.00	0.01
100,000.00	CNP ASSURANCES FL.R 15-47 10/06A	97,354.00	0.01	400,000.00	ASSICURAZ GENERALI FL.R 14-XX 21/11A	369,204.00	0.03
100,000.00	CNP ASSURANCES FL.R 19-50 27/07A	78,054.00	0.01	200,000.00	UNICREDIT SPA FL.R 19-25 25/06A	189,654.00	0.02
200,000.00	CREDIT AGRICOLE FL.R 20-30 05/06A	180,994.00	0.02	200,000.00	UNICREDIT SPA FL.R 21-29 05/07A	155,448.00	0.02
100,000.00	CREDIT AGRICOLE FL.R 14-XX 14/10A	94,607.00	0.01		Luxembourg	79,828.00	0.01
100,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	95,266.00	0.01	100,000.00	SWISS RE FINANCE LUX FL.R 19-50 30/04A	79,828.00	0.01
200,000.00	CREDIT AGRICOLE FL.R 16-48 27/09A	185,168.00	0.02		Netherlands	2,124,920.50	0.21
400,000.00	CREDIT AGRICOLE FL.R 21-29 21/09A	317,300.00	0.02	100,000.00	ALLIANDER NV FL.R 18-49 31/12A	89,850.00	0.01
200,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	186,926.00	0.02	100,000.00	ASR NEDERLAND NV FL.R 15-45 29/09A	97,238.00	0.01
100,000.00	DANONE SA FL.R 21-XX 16/12A	82,427.00	0.01	150,000.00	ATHORA NETHERLANDS FL.R 22-32 31/08A	136,051.50	0.01
300,000.00	GROUPAMA SA FL.R 14-XX 28/05A	197,326.00	0.02	200,000.00	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	172,888.00	0.02
100,000.00	GROUPE DES FL.R 21-42 21/04A	71,050.00	0.01	200,000.00	ING GROEP NV -27 16/02A	180,302.00	0.02
200,000.00	LA BANQUE POSTALE FL.R 22-28 09/02A	172,776.00	0.02	100,000.00	ING GROEP NV FL.R 21-32 16/11A	78,988.00	0.01
100,000.00	LA BANQUE POSTALE FL.R 20-26 17/06A	90,880.00	0.01	200,000.00	ING GROEP NV FL.R 22-26 23/05A	190,306.00	0.01
100,000.00	ORANGE FL.R 14-XX 07/02A	99,777.00	0.01	200,000.00	ING GROEP NV FL.R 21-28 29/09A	162,500.00	0.02
100,000.00	ORANGE SA FL.R 19-XX 15/04A	92,250.00	0.01	100,000.00	ING GROUP NV FL.R 18-30 22/03A	91,379.00	0.01
300,000.00	ORANGE SA FL.R 14-XX 01/10A	296,547.00	0.02	100,000.00	ING GROUP NV FL.R 19-25 03/09A	93,078.00	0.01
100,000.00	SCOR SE FL.R 20-51 17/09A	69,786.00	0.01	100,000.00	ING GROUP NV FL.R 17-29 15/02A	96,168.00	0.01
100,000.00	SCOR SE FL.R 15-46 08/06A	91,011.00	0.01	200,000.00	ING GROUP NV FL.R 17-29 26/09A	185,284.00	0.02
100,000.00	SOCIETE GENERAL FL.R 21-26 17/11A	89,716.00	0.01	100,000.00	ING GROUP NV FL.R 19-30 13/11A	85,928.00	0.01
400,000.00	SOCIETE GENERALE FL.R 21-29 12/01A	314,460.00	0.02	200,000.00	ING GROUP NV FL.R 20-31 26/05A	178,260.00	0.02
300,000.00	SOCIETE GENERALE FL.R 20-30 24/11A	255,054.00	0.02	100,000.00	NN GROUP NV FL.R 14-XX 15/07A	93,140.00	0.01
200,000.00	SUEZ FL.R 19-XX 12/09A	166,312.00	0.02	200,000.00	NN GROUP NV FL.R 14-44 08/04A	193,560.00	0.01
200,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	174,200.00	0.02		Poland	76,156.00	0.01
100,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	77,541.00	0.01	100,000.00	MBANK SA FL.R 21-27 21/09A	76,156.00	0.01
	Germany	2,861,783.00	0.28		Spain	710,404.00	0.07
200,000.00	ALLIANZ SE FL.R 19-49 25/09A	151,378.00	0.01	100,000.00	BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	96,107.00	0.01
200,000.00	ALLIANZ SE FL.R 22-52 05/07A	178,378.00	0.02	100,000.00	BANCO SANTANDER SA FL.R 21-29 24/06A	80,284.00	0.01
100,000.00	ALLIANZ SE FL.R 13-XX 24/10A	98,682.00	0.01	200,000.00	CAIXABANK FL.R 22-26 13/04A	185,242.00	0.01
200,000.00	ALLIANZ SE FL.R 14-24 19/08A	189,586.00	0.01	100,000.00	CAIXABANK S.A. FL.R 20-26 10/07A	91,052.00	0.01
100,000.00	ALLIANZ SE FL.R 17-47 06/07A	91,758.00	0.01	200,000.00	CAIXABANK S.A. FL.R 20-26 18/11A	175,004.00	0.02
200,000.00	ALLIANZ SE FL.R 15-45 07/07A	186,106.00	0.01	100,000.00	CAIXABANK SA FL.R 21-31 18/03A	82,715.00	0.01
100,000.00	ALLIANZ SE FL.R 20-50 22/05A	77,910.00	0.01		Sweden	262,822.00	0.03
100,000.00	BAYERISCHE LAND FL.R 21-32 22/11A	74,800.00	0.01	100,000.00	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	90,800.00	0.01
100,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX 18/10A	74,054.00	0.01	200,000.00	TELIA COMPANY AB FL.R 22-83 30/06A	172,022.00	0.02
200,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	179,378.00	0.02		Switzerland	1,341,199.00	0.13
200,000.00	DEUTSCHE BANK AG 1.75 20-30 19/11A	151,470.00	0.01	100,000.00	CREDIT SUISSE FL.R 17-25 17/07A	92,798.00	0.01
200,000.00	DEUTSCHE BANK AG 1.0 20-25 19/11A	184,260.00	0.01	300,000.00	CREDIT SUISSE FL.R 20-26 02/04A	284,466.00	0.03
100,000.00	HANNOVER RUECK SE FL.R 14-XX 26/06A	93,275.00	0.01	300,000.00	CREDIT SUISSE GROUP FL.R 22-26 13/10A	270,123.00	0.03
100,000.00	HANNOVER RUECK SE FL.R 19-39 09/10A	74,838.00	0.01	400,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	333,856.00	0.02
200,000.00	ING DIBA AG 0.625-22-29 25/02A	172,638.00	0.02	200,000.00	UBS GROUP AG FL.R 21-26 03/11A	177,084.00	0.02
200,000.00	LANDESBANK HESSENT FL.R 22-32 15/09A	184,050.00	0.02	200,000.00	UBS GROUP SA FL.R 20-26 29/01A	182,872.00	0.02
100,000.00	MERCK KGAA FL.R 19-79 25/06A	85,270.00	0.01		United Kingdom	2,306,128.00	0.23
100,000.00	MERCK KGAA FL.R 20-80 09/09A	86,671.00	0.01	100,000.00	AVIVA PLC FL.R 14-44 03/07A	98,247.00	0.01
100,000.00	MUNICH RE FL.R 18-49 26/05A	87,372.00	0.01				
200,000.00	MUNICH REINSURANCE C FL.R 21-42 26/05A	133,748.00	0.01				
100,000.00	MUNICH REINSURANCE C 1.25 20-41 23/09A	71,356.00	0.01				
100,000.00	SAXONY 0.125 20-30 10/01A	82,126.00	0.01				
100,000.00	TALANX AG FL.R 17-47 05/12A	85,489.00	0.01				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	BARCLAYS PLC FL.R 22-27 31/01A	280,239.00	0.02		Belgium	13,278,071.33	1.31
300,000.00	BARCLAYS PLC 1.106 21-32 12/05A	210,918.00	0.02	100,000.00	BELFIUS BANK SA/NV 1.00 18-28 12/06A	89,465.00	0.01
100,000.00	BARCLAYS PLC FL.R 19-25 09/06A	93,968.00	0.01	100,000.00	BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	82,565.00	0.01
300,000.00	BARCLAYS PLC FL.R 20-25 02/04A	295,995.00	0.02	927,000.00	BELGIUM 1.4 22-53 22/06A	620,227.89	0.06
100,000.00	HBOS EMTN SUB FL.R 05-30 18/03A	95,346.00	0.01	817,000.00	BELGIUM 0.0000 20-27 22/10A	727,987.85	0.07
100,000.00	HSBC HOLDINGS PLC FL.R 20-26 13/11A	87,921.00	0.01	1,151,000.00	BELGIUM 0.1000 20-30 22/06A	962,178.45	0.10
200,000.00	LLOYDS BANKING GROUP FL.R 22-30 24/08A	178,960.00	0.02	744,000.00	BELGIUM 0.4000 20-40 22/06A	473,645.28	0.05
100,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	93,628.00	0.01	1,108,000.00	BELGIUM 0.50 17-24 22/10A	1,079,546.56	0.10
200,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	187,128.00	0.02	1,306,000.00	BELGIUM 0.80 18-28 22/06A	1,199,796.08	0.11
200,000.00	SANTANDER UK GROUP FL.R 20-25 28/02A	189,754.00	0.02	1,653,286.00	BELGIUM 0.9 19-29 22/06A	1,498,571.49	0.14
200,000.00	SANTANDER UK GROUP FL.R 21-29 13/09A	153,360.00	0.02	1,480,728.00	BELGIUM 1.00 15-31 22/06A	1,301,796.82	0.12
100,000.00	STANDARD CHARTERED FL.R 20-28 16/01A	84,151.00	0.01	591,000.00	BELGIUM 1.45 17-37 22/06A	478,384.95	0.05
200,000.00	STANDARD CHARTERED FL.R 20-30 09/06A	182,270.00	0.02	947,000.00	BELGIUM 1.60 16-47 22/06A	709,085.19	0.07
100,000.00	SWISS RE FINANCE (UK FL.R 20-52 04/06A	74,243.00	0.01	971,909.00	BELGIUM 1.7 19-50 05/02A	723,236.36	0.07
	United States of America	3,561,369.00	0.35	749,000.00	BELGIUM 1.90 15-38 22/06A	639,511.18	0.06
100,000.00	BANK OF AMERICA FL.R 19-29 08/08A	80,475.00	0.01	547,298.00	BELGIUM 2.25 17-57 22/06A	462,417.56	0.05
200,000.00	BANK OF AMERICA CORP FL.R 20-31 26/10A	148,282.00	0.01	1,281,000.00	BELGIUM KINGDOM 0.35 22-32 22/06A	1,019,330.13	0.10
100,000.00	BANK OF AMERICA CORP FL.R 21-28 24/05A	83,988.00	0.01	378,251.00	BELGIUM 0.65 21-71 22/06A	164,202.54	0.02
200,000.00	BANK OF AMERICA CORP FL.R 21-31 22/03A	152,590.00	0.02	100,000.00	BNP PARIBAS FORTIS SA 0.875 18-28 22/03A	89,330.00	0.01
200,000.00	BANK OF AMERICA CORP FL.R 17-25 07/02A	194,366.00	0.02	100,000.00	COFINIMMO 1.0000 22-28 24/01A	82,177.00	0.01
100,000.00	BANK OF AMERICA CORP FL.R 17-27 04/05A	92,291.00	0.01	100,000.00	ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	98,048.00	0.01
400,000.00	BANK OF AMERICA CORP FL.R 18-28 25/04A	358,088.00	0.03	400,000.00	ING BELGIE NV 1.5 22-29 19/05A	362,292.00	0.04
300,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	289,821.00	0.03	300,000.00	KBC BANK SA 0 20-25 03/06A	274,299.00	0.03
300,000.00	CITIGROUP FL.R 18-26 24/07A	280,314.00	0.03	100,000.00	KBC GROUPE SA 0.75 21-31 31/05A	73,407.00	0.01
200,000.00	CITIGROUP INC FL.R 19-27 08/10A	172,822.00	0.02	100,000.00	PROXIMUS SADP 0.7500 21-36 17/11A	66,570.00	0.01
450,000.00	JPMORGAN CHASE FL.R 22-30 23/03A	389,214.00	0.03		Canada	4,089,581.00	0.40
200,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	149,390.00	0.01	500,000.00	BANK OF MONTREAL 0.0500 21-29 08/06A	407,540.00	0.03
200,000.00	JPMORGAN CHASE & CO FL.R 17-28 18/05A	178,326.00	0.02	100,000.00	BANK OF NOVA SCOTIA 0.01 21-29 14/09A	80,328.00	0.01
250,000.00	JPMORGAN CHASE & CO FL.R 18-29 12/06A	218,730.00	0.02	200,000.00	BANK OF NOVA SCOTIA 0.01 20-25 18/03A	186,374.00	0.02
300,000.00	JPMORGAN CHASE & CO FL.R 19-27 11/03A	271,518.00	0.03	200,000.00	BANK OF NOVA SCOTIA 0.375 22-30 26/03A	162,564.00	0.02
200,000.00	JPMORGAN CHASE & CO FL.R 20-28 24/02A	169,740.00	0.02	200,000.00	BANK OF NOVA SCOTIA TO 0.01 21-27 15/12A	170,526.00	0.02
300,000.00	MORGAN STANLEY FL.R 20-29 26/10A	239,061.00	0.02	300,000.00	BANK OF NOVA SCOTIA TO 0.45 22-26 16/03A	275,298.00	0.02
100,000.00	MORGAN STANLEY FL.R 17-26 23/10A	92,353.00	0.01	100,000.00	CANADA 0.0 19-29 15/10A	80,389.00	0.01
	Transferable securities dealt in on another regulated market	115,985,480.80	11.46	100,000.00	CANADIAN IMPERIAL BANK 0.01 21-26 07/10A	88,826.00	0.01
	Bonds	110,711,929.80	10.94	300,000.00	CIBC 0.37522-26 10/03A	274,821.00	0.03
	Australia	857,451.00	0.08	100,000.00	FEDERATION DES CAISSES 0.25 22-27 08/02A	88,733.00	0.01
100,000.00	APA INFRASTRUCTURE 2.00 15-27 22/03A	90,193.00	0.01	200,000.00	FEDERATION DESJARDINS 0.01 20-25 24/09A	183,652.00	0.02
100,000.00	APT INFRASTRUCTURE 2 20-30 30/04A	81,497.00	0.01	100,000.00	NATIONAL BK OF CANADA 0.01 21-26 29/09A	88,901.00	0.01
100,000.00	AUSTRALIA NEW ZEALA 0.669 21-31 05/02A	84,154.00	0.01	200,000.00	ONTARIO (PROV.OF) 0.875 15-25 21/01A	191,518.00	0.02
300,000.00	AUSTRALIA NEW ZEA 0.25 22-25 17/03A	281,544.00	0.02	300,000.00	ONTARIO TEACHER 1.8500 22-32 03/05A	260,847.00	0.03
100,000.00	CIMIC FINANCE LIMITE 1.5 21-29 28/05A	66,023.00	0.01	400,000.00	PROVINCE OF QUE 0.2500 21-31 05/05A	311,484.00	0.02
100,000.00	COMMONWEALTH BANK OF 0.75 22-28 28/02A	88,121.00	0.01	200,000.00	ROYAL BANK OF C 0.0100 21-28 05/10A	166,020.00	0.02
100,000.00	WEST RETAIL TRUST 1 3.25 13-23 11/09A	99,583.00	0.00	700,000.00	TORONTO DOMINION 0.864 22-27 24/03A	636,132.00	0.05
100,000.00	WESTPAC BANKING CORP 0.375 21-36 22/09A	66,336.00	0.01	300,000.00	TORONTO DOMINION BK 1.952 22-30 08/04A	255,186.00	0.03
	Austria	2,239,700.30	0.22	200,000.00	TORONTO-DOMINIO 3.1290 22-32 03/08A	180,442.00	0.02
763,000.00	AUSTRIA 0.9 22-32 20/02A	643,949.11	0.06		Chile	66,330.00	0.01
320,000.00	AUSTRIA GOVERNMENT 1.85 22-49 23/05A	260,460.80	0.03	100,000.00	CHILE GOVERNMENT INTERN 1.3 21-36 26/07A	66,330.00	0.01
1,123,000.00	AUSTRIA 0.00 21-31 20/02A	898,321.39	0.08		China	90,152.00	0.01
300,000.00	BAWAG BK 1.75 22-30 08/03A	272,709.00	0.03	100,000.00	FEDERATION DES CAISSE 0.01 21-26 08/04A	90,152.00	0.01
100,000.00	ERSTE GROUP BANK AG 0.01 22-28 12/07A	84,128.00	0.01		Cyprus	170,899.00	0.02
100,000.00	ERSTE GROUP BANK AG 0.125 21-28 17/05A	80,132.00	0.01	100,000.00	CYPRUS 0.0000 21-26 09/02A	91,593.00	0.01
				100,000.00	CYPRUS 0.6250 20-30 21/01A	79,306.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Czech Republic	90,514.00	0.01				
100,000.00	KOMERCNI BANKA AS 0.01 21-26 20/01A	90,514.00	0.01	400,000.00	CAISSE D'AMORTISSEME 0 20-30 16/09A	318,972.00	0.02
	Denmark	376,722.00	0.04	300,000.00	CAISSE D'AMORTISSEME 0 21-31 03/02A	236,103.00	0.02
200,000.00	KOMMUNEKREDIT 0.00 21-31 03/03A	155,274.00	0.02	700,000.00	CAISSE REFINANCEMENT 0.01 19-26 27/11A	621,446.00	0.05
300,000.00	KOMMUNEKREDIT 0.875 16-36 03/11A	221,448.00	0.02	200,000.00	CAISSE REFINANCEMENT 0.125 20-27 30/04A	175,888.00	0.02
	Finland	2,337,911.86	0.23	100,000.00	CI FINANCEMENT FONCIER 0.01 20-30 25/09A	78,181.00	0.01
100,000.00	BALDER FINLAND OYJ 1.0 22-27 18/01A	77,844.00	0.01	100,000.00	CIE DE FINANCEMENT FO 0.375 17-24 11/12A	94,977.00	0.01
331,000.00	FINLAND 0.0021-26 15/09A	302,884.86	0.02	100,000.00	CIE FINANCEMENT FONCIER 0.5 22-28 16/03A	87,381.00	0.01
100,000.00	METSO OUTOTEC OYJ 0.875 20-28 26/11A	77,993.00	0.01	100,000.00	CIE GENERALE DES ETA 0.25 20-32 02/11A	71,296.00	0.01
200,000.00	MUNICIPALITY FINANCE 0 20-25 22/04A	186,896.00	0.02	100,000.00	CNP ASSURANCES 1.25 22-29 27/01A	79,181.00	0.01
200,000.00	MUNICIPALITY FINANCE 0.00 21-31 02/03A	156,018.00	0.02	400,000.00	COMPAGNIE DE FINANC 0.375 19-27 09/04A	356,556.00	0.03
100,000.00	MUNICIPALITY FINANCE 0.25 22-32 25/02A	77,541.00	0.01	100,000.00	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	91,682.00	0.01
100,000.00	NORDEA BANK 0.625 15-27 17/03A	90,430.00	0.01	100,000.00	COUNCIL OF EURO 0.2500 22-32 19/01A	77,908.00	0.01
200,000.00	NORDEA MORTGAGE 0.6250 18-25 23/05A	189,096.00	0.02	100,000.00	CREDIT AGRICOLE 1.0000 19-29 16/01A	88,280.00	0.01
400,000.00	NORDEA MTGE 0.25 19-26 18/03A	365,820.00	0.03	100,000.00	CREDIT AGRICOLE 0.125 20-24 16/12A	94,448.00	0.01
100,000.00	NORDISKA INVESTERINGSB 0.25 22-29 09/03A	85,019.00	0.01	200,000.00	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	156,020.00	0.02
100,000.00	OP CORPORATE BA 0.7500 21-31 24/03A	72,188.00	0.01	100,000.00	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	72,870.00	0.01
100,000.00	OP CORPORATE BA 1.0000 18-25 22/05A	94,260.00	0.01	100,000.00	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	92,225.00	0.01
100,000.00	OP CORPORATE BANK PL 0.1 20-27 16/11A	83,019.00	0.01	300,000.00	CREDIT MUTUEL HOME 0.625 22-27 04/03A	271,059.00	0.02
200,000.00	OP CORPORATE BANK PL 0.125 20-24 01/07A	189,808.00	0.02	100,000.00	CREDIT MUTUEL HOME L 0.01 21-31 06/05A	76,588.00	0.01
300,000.00	OP MORTGAGE BANK 1.00 14-24 28/11A	289,095.00	0.02	100,000.00	CREDIT MUTUEL HOME L 0.125 20-25 09/04A	93,519.00	0.01
	France	14,860,479.00	1.47	200,000.00	CREDIT MUTUEL HOME LOAN0.25 19-24 30/04A	192,698.00	0.02
100,000.00	ADP 1.50 14-25 07/04A	96,059.00	0.01	200,000.00	CRH-CAISSE DE REFINA 0.25 20-35 07/02A	139,514.00	0.01
200,000.00	ADP 3.125 12-24 11/06A	201,056.00	0.02	100,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	91,962.00	0.01
400,000.00	AFD 3.75 12-27 15/02A	419,356.00	0.03	200,000.00	EU DEVELOPMENT BANK 0.125 22-27 10/03A	178,304.00	0.02
100,000.00	AGENCE FRANCAIS 0.0100 21-28 25/11A	84,990.00	0.01	100,000.00	HLDG INFRAS TRANSPORT 1.475 22-31 18/01A	75,785.00	0.01
100,000.00	AGENCE FRANCAIS 0.3750 21-36 25/05A	68,321.00	0.01	200,000.00	ICADE SA 1.625 18-28 28/02A	173,020.00	0.02
400,000.00	AGENCE FRANCAISE D 5.55 16-24 30/04A	388,960.00	0.03	100,000.00	JCDECAUX SA 1.6250 22-30 07/02A	75,940.00	0.01
100,000.00	ALD SA 0.0000 21-24 23/02A	95,408.00	0.01	100,000.00	KERING SA 1.875 22-30 05/05A	89,166.00	0.01
100,000.00	ALD SA 0.375 20-23 19/10A	97,155.00	0.01	100,000.00	LA BANQUE POSTALE HOM 0.875 18-28 07/02A	89,563.00	0.01
100,000.00	APRR SA 0.125 20-29 18/09A	80,837.00	0.01	200,000.00	LA BANQUE POSTALE HOME 0.25 20-35 12/02A	138,484.00	0.01
100,000.00	AXA HOME LOAN S 0.7500 22-26 22/10A	91,768.00	0.01	100,000.00	MICHELIN SA 0.875 18-25 03/09A	94,170.00	0.01
100,000.00	BANQUE FED CRED 1.1250 22-32 19/01A	74,786.00	0.01	100,000.00	ORANGE 2.375 22-32 18/05A	89,777.00	0.01
200,000.00	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	159,132.00	0.02	100,000.00	ORANGE SA 0.6250 21-33 16/12A	71,447.00	0.01
100,000.00	BFCM 0.25 21-28 19/01A	78,743.00	0.01	200,000.00	REGIE AUTONOME TRANS 0.875 17-27 25/05A	185,124.00	0.02
200,000.00	BNP PAR 2.1 22-32 07/04A	159,184.00	0.02	300,000.00	RTE RESEAU DE T 0.7500 22-34 12/01A	213,084.00	0.02
200,000.00	BNP PAR HOME LOAN CO 0.375 15-25 07/05A	187,902.00	0.02	200,000.00	SANOFI 1.2500 22-29 06/04A	176,864.00	0.02
100,000.00	BOUYGUES 2.25 22-29 29/06A	90,365.00	0.01	100,000.00	SAS NERVAL 2.625 22-32 14/04A	81,928.00	0.01
100,000.00	BOUYGUES SA 0.5000 21-30 11/02A	78,382.00	0.01	300,000.00	SG 2.625 22-29 30/05A	276,912.00	0.02
100,000.00	BOUYGUES SA 3.2500 22-37 30/06A	85,932.00	0.01	300,000.00	SG SFH 1.75 22-34 05/05A	256,857.00	0.03
100,000.00	BPCE 0.75 18-25 02/09A	94,177.00	0.01	100,000.00	SNCF 4.125 10-25 19/02A	103,887.00	0.01
200,000.00	BPCE 2.375 22-32 26/04A	171,178.00	0.02	200,000.00	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	164,092.00	0.02
200,000.00	BPCE 0.5 20-27 15/09A	172,242.00	0.02	200,000.00	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	188,088.00	0.02
200,000.00	BPCE SA 1.75 22-34 02/02A	156,894.00	0.02	300,000.00	SOCIETE DU GRAND PAR 0.7 20-60 15/10A	129,435.00	0.01
100,000.00	BPCE SA 0.5000 19-27 24/02A	85,792.00	0.01	200,000.00	SOCIETE DU GRAND PARI 0.875 21-46 10/05A	121,508.00	0.01
200,000.00	BPCE S.A. 0.625 20-25 28/04A	186,534.00	0.02	300,000.00	SOCIETE DU GRAND PARI 1.125 19-34 25/05A	240,969.00	0.02
300,000.00	BPCE SFH 0.01 22-27 21/01A	264,750.00	0.03	200,000.00	SOCIETE GENERALE 0.01 20-30 11/02A	159,642.00	0.02
100,000.00	BPCE SFH 0.50 20-35 23/01A	71,957.00	0.01	200,000.00	SOCIETE GENERALE SFH 0.75 17-27 18/10A	179,208.00	0.02
200,000.00	BPCE SFH 0.75% 0.75 22-29 23/02A	173,276.00	0.02	100,000.00	SOCIETE GENERALE SFH 0.75 18-28 19/01A	89,078.00	0.01
200,000.00	BPCE 2.25 22-32 03/23A	173,358.00	0.02	100,000.00	SOCIETE GENERALE SFH 1.375 22-28 05/05A	91,562.00	0.01
100,000.00	CA 2.5 22-34 22/04A	81,765.00	0.01	100,000.00	SOCIETE GENERALE SFH 1.125 21-31 01/04A	82,612.00	0.01
300,000.00	CA HOME LOAN 0.05 19-29 06/12A	241,896.00	0.02	200,000.00	STE DES AUTO PARIS-R 1.50 15-24 15/01A	196,042.00	0.02
400,000.00	CA HOME LOAN 1.625 22-30 31/05A	359,548.00	0.03	300,000.00	UNEDIC 0.01 21-31 25/05A	237,441.00	0.02
500,000.00	CADES 0.125 18-23 20/06A	489,525.00	0.04	400,000.00	UNEDIC 0.625 15-25 17/02A	384,840.00	0.03
700,000.00	CADES 1.5 22-32 25/05A	613,781.00	0.05	300,000.00	UNEDIC 0.625 16-26 03/03A	282,237.00	0.02
				200,000.00	UNEDIC 2.375 14-24 25/05A	200,488.00	0.02
				200,000.00	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	131,978.00	0.01
				100,000.00	VINCI SA 0.5 21-32 09/07A	77,184.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Germany	6,575,905.49	0.65			
100,000.00 AAREAL BANK AG 0.01 21-28 15/09A	83,742.00	0.01	100,000.00 LINDE PLC 1.0000 21-51 30/09A	49,596.00	0.00
200,000.00 AAREAL BK 0.125 22-30 01/02A	161,318.00	0.02	100,000.00 LINDE PLC 1.625 22-35 31/03A	77,375.00	0.01
100,000.00 BAYERISCHE LANDESBODEN 0.25 21-36 21/03A	68,945.00	0.01	100,000.00 SMURFIT KAPPA T 1.0000 21-33 22/09A	68,106.00	0.01
100,000.00 BAYERN 0.01 20-29 07/05A	83,181.00	0.01	Israel	75,432.00	0.01
100,000.00 BERLIN HYP AG 0.25 21-33 19/05A	73,884.00	0.01	100,000.00 ISRAEL GOVT INTL BOND 0.625 22-32 18/01A	75,432.00	0.01
100,000.00 BREMEN 0.15 20-40 14/09A	60,238.00	0.01	Italy	38,037,830.31	3.75
300,000.00 BREMEN 3.0 22-32 06/10A	301,648.50	0.02	100,000.00 ACEA SPA 0.5 20-29 06/02A	76,584.00	0.01
100,000.00 CLEARSTREAM BAN 0.0000 20-25 01/12A	91,322.00	0.01	100,000.00 ASTM SPA 1.5000 21-30 25/01A	75,943.00	0.01
100,000.00 COMMERZBANK AG 0.375 20-27 01/09A	85,062.00	0.01	100,000.00 ASTM SPA 2.3750 21-33 25/11A	70,623.00	0.01
200,000.00 CREDIT AGRICOLE 1.5000 21-31 06/10A	141,704.00	0.01	200,000.00 A2A EX AEM 1.522-28 16/03A	169,446.00	0.02
100,000.00 DEUTSCHE HYPOTHEKENBAN 0.25 18-24 10/12A	94,728.00	0.01	100,000.00 BANCA CARIGE SPA 0.625 21-28 28/10A	85,423.00	0.01
400,000.00 DZ HYP AG 0.01 20-28 29/10A	334,428.00	0.02	1,147,000.00 BUONI POLIENNAL 0.0000 21-24 15/12S	1,075,771.30	0.11
100,000.00 EUROGRID GMBH 1.113 20-32 15/05A	77,785.00	0.01	1,415,000.00 BUONI POLIENNAL 0.0000 21-24 30/01S	1,366,607.00	0.14
100,000.00 FREE AND HANSEATIC 1.2 18-33 03/06A	83,531.00	0.01	1,731,000.00 BUONI POLIENNAL 0.0000 22-23 29/11S	1,681,545.33	0.16
100,000.00 FREE STATE OF SAXONY 0.4 21-36 12/05A	70,140.00	0.01	1,627,000.00 BUONI POLIENNAL 0.5000 20-26 01/02S	1,480,423.57	0.14
150,000.00 FREE STATE OF THURING 0.375 21-51 01/12A	80,024.99	0.01	1,738,000.00 BUONI POLIENNAL 0.8500 19-27 15/01S	1,553,598.20	0.14
100,000.00 FREIE HANSESTAD 0.2500 21-41 18/02A	61,154.00	0.01	1,230,000.00 BUONI POLIENNAL 1.2000 22-25 15/08S	1,158,930.60	0.11
100,000.00 FREIE HANSESTAD 0.5000 21-41 06/05A	64,050.00	0.01	100,000.00 CREDIT AGRICOLE CAR 1.125 17-25 21/03A	95,707.00	0.01
100,000.00 FREISTAAT BAYERN 0.01 20-25 17/01A	94,412.00	0.01	100,000.00 CREDIT AGRICOLE IT 0.375 22-32 20/01A	74,537.00	0.01
50,000.00 GERMANY 0.05 20-40 05/11A	29,523.50	0.00	100,000.00 CREDIT AGRICOLE ITA 1.625 17-29 21/03A	90,263.00	0.01
200,000.00 ING-DIBA AG 0.0100 21-28 07/10A	167,570.00	0.02	200,000.00 ERG SPA 0.5 20-27 11/09A	168,298.00	0.02
200,000.00 INVESTITIONSBANK BERL 0.01 21-31 01/07A	154,968.00	0.02	100,000.00 EXOR N.V. 2.25 20-30 29/04A	85,834.00	0.01
100,000.00 INVESTITIONSBANK BERLI 0.01 21-28 18/04A	85,566.00	0.01	200,000.00 FERROVIE DELLO STATO 0.375 21-28 25/03A	160,536.00	0.02
200,000.00 INVESTITIONSBK 0.0100 19-29 17/10A	163,162.00	0.02	200,000.00 INTESA SAN PAOLO 3.375 13-25 24/01A	202,008.00	0.02
400,000.00 KREDITANSTALT FUER W 0 20-27 20/10A	350,240.00	0.02	250,000.00 INTESA SANPAOLO SPA 1.35 21-31 24/02A	174,050.00	0.02
1,000,000.00 KREDITANSTALT FUER W 0 21-26 09/03A	914,710.00	0.08	200,000.00 ITALGAS S.P.A. 0 21-28 16/02A	158,538.00	0.02
100,000.00 KREDITANSTALT WIEDER 0.05 18-24 28/02A	97,091.00	0.01	100,000.00 ITALGAS S.P.A. 0.5 21-33 16/02A	63,926.00	0.01
200,000.00 LAND HESSEN 0.50 15-25 17/02A	190,530.00	0.02	1,338,000.00 ITALIAN REPUBLIC 0.45 21-29 15/02S	1,075,711.86	0.11
200,000.00 LAND HESSEN 0.0000 20-27 22/09A	174,630.00	0.02	1,510,000.00 ITALY 1.45 17-24 15/10S	1,465,741.90	0.13
300,000.00 LAND NIEDERSACH 0.0000 20-27 11/02A	266,703.00	0.02	1,234,000.00 ITALY 1.1 22-27 01/04S	1,104,553.40	0.11
200,000.00 LAND THURINGEN 0.25 20-40 05/03A	124,564.00	0.01	1,296,000.00 ITALY 1.8500 20-25 01/07S	1,247,361.12	0.12
200,000.00 LANDESBANK 0.01 22-27 19/07A	174,420.00	0.02	1,681,000.00 ITALY 0.25 21-28 15/03S	1,387,060.34	0.14
100,000.00 LANDESBANK HESSEN-TH 0.375 20-25 12/05A	92,995.00	0.01	1,759,000.00 ITALY 0.3500 19-25 01/02S	1,652,562.91	0.15
100,000.00 LANDESBANK HESSENTHUE 0.375 21-29 04/06A	77,278.00	0.01	1,410,000.00 ITALY 0.5 21-28 15/07S	1,165,407.30	0.12
300,000.00 LANDESBANK 0.522-37 19/01A	208,167.00	0.01	1,873,000.00 ITALY 0.6 21-31 01/08S	1,367,252.54	0.14
100,000.00 LEG IMMOBILIEN 0.8750 22-29 17/01A	77,326.00	0.01	1,978,000.00 ITALY 0.90 20-31 01/04S	1,509,649.16	0.14
100,000.00 LOWER SAXONY 0.75 22-31 21/03A	83,864.00	0.01	1,791,000.00 ITALY 0.95 21-31 01/12S	1,335,548.70	0.13
400,000.00 NRWANK0.25 22-27 16/03A	358,100.00	0.03	1,940,000.00 ITALY 1.65 20-30 01/12S	1,601,043.20	0.15
200,000.00 SACHSENANHALT 0.35 22-32 09/02A	158,020.00	0.02	1,391,000.00 ITALY 1.80 20-41 01/03S	929,132.36	0.09
100,000.00 STATE OF LOWER SAXONY 0.25 22-29 09/04A	84,825.00	0.01	1,315,000.00 ITALY 1.85 17-24 15/05S	1,294,814.75	0.13
100,000.00 STATE OF RHINELAND-PAL 0.01 21-31.21/01A	78,799.00	0.01	1,300,000.00 ITALY 3.10 19-40 01/03S	1,082,640.00	0.11
100,000.00 STATE OF RHINELANDPAL 0.375 21-51 10/03A	53,699.00	0.01	2,753,000.00 ITALY 6.00 00-31 01/05S	3,116,038.11	0.30
150,000.00 STATE OF SCHLESWIGHOL 0.05 21-31 08/07A	116,974.50	0.01	1,188,000.00 ITALY BUO POL DEL TE 2.5 22-32 01/12S	997,658.64	0.10
100,000.00 UNICREDIT BANK 0.5 22-27 23/02A	90,145.00	0.01	993,000.00 ITALY BUO POLI DEL T 1.75 22-24 30/05S	974,242.23	0.10
100,000.00 VONOVIA SE 1.375 22-26 28/01A	90,738.00	0.01	1,835,000.00 ITALY BUONI POL TESORO 0.95 21-32 01/06S	1,344,486.15	0.13
Ireland	1,060,944.00	0.10	547,000.00 ITALY BUONI POLIENN 3.25 22-38 01/03S	469,539.33	0.05
100,000.00 AIB GROUP PLC 0.5 21-27 17/05A	83,623.00	0.01	1,066,000.00 ITALY BUONI POLIENNALI2.65 22-27 01/12S	1,005,834.96	0.10
100,000.00 CCEP FINANCE (IRELAN 0 21-25 06/05A	90,875.00	0.01	1,354,000.00 REPUBBLIQUE ITALIENNE 0.00 21-26 01/08S	1,185,711.34	0.12
100,000.00 CCEP FINANCE (IRELAN 0.875 21-33 06/05A	71,678.00	0.01	100,000.00 SNAM SPA 1.25 22-34 20/06A	67,865.00	0.01
100,000.00 CCEP FINANCE (IRELAN 1.5 21-41 06/05A	63,317.00	0.01	100,000.00 SNAM S.P.A. 0.75 20-30 17/06A	74,814.00	0.01
200,000.00 DXC CAPITAL FUNDING 0.95 21-31 15/09A	144,584.00	0.02	100,000.00 UBI BANCA 0.375 16-26 14/09A	90,180.00	0.01
100,000.00 FCA BANK SPA IE 0.125 20-23 16/11A	96,379.00	0.01	100,000.00 UNICREDIT 3.00 14-24 31/01A	100,373.01	0.01
150,000.00 FCA BANK SPA 0.00 21-24 16/04A	142,182.00	0.01	200,000.00 UNICREDIT SPA 1.625 22-32 18/01A	142,316.00	0.01
100,000.00 JOHNSON CONTROLS INT 1 20-32 15/09A	75,620.00	0.01	200,000.00 UNIONE DI BANCHE ITA 1.125 17-27 04/10A	181,700.00	0.02
100,000.00 KERRY GROUP FIN SERV 2.375 15-25 10/09A	97,609.00	0.01			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Japan	478,828.00	0.05			
100,000.00 MIZUHO FINANCIAL GP 2.096 22-32 08/04A	80,695.00	0.01	300,000.00 SIGNIFY N.V. 2.375 20-27 11/05A	272,148.00	0.02
100,000.00 MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	74,573.00	0.01	100,000.00 TENNET HOLD 0.125 21-27 09/12U	85,142.00	0.01
300,000.00 SUMITOMO MITSUI BANKI 0.409 19-29 07/11A	244,839.00	0.02	300,000.00 TENNET HOLDING 2.125 22-29 17/11A	273,024.00	0.02
100,000.00 TAKEDA PHARMACEUTICA 1.375 20-32 09/07A	78,721.00	0.01	100,000.00 TENNET HOLDING B.V. 1.125 21-41 09/06A	63,200.00	0.01
			100,000.00 THERMO FISHER SCIEN FIN 0.0 21-23 18/11A	96,794.00	0.01
Lithuania	151,081.04	0.01	100,000.00 THERMO FISHER SCIENT 0.00 21-25 18/11A	90,616.00	0.01
187,000.00 LITHUANIA 0.75 20-30 06/05A	151,081.04	0.01	100,000.00 TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	90,399.00	0.01
			100,000.00 UNILEVER FINANC 1.2500 22-31 28/02A	84,611.00	0.01
Luxembourg	2,437,899.70	0.24	100,000.00 UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	96,342.00	0.01
500,000.00 BANQUE EUROPEENNE D IN 0.25 22-32 20/01A	392,765.00	0.04			
250,000.00 BEI 0.0100 21-41 15/05A	144,925.00	0.01	Norway	1,212,203.00	0.12
100,000.00 CNH INDUSTRIAL FINAN 0 20-24 01/12A	95,487.00	0.01	200,000.00 AVINOR 1.00 15-25 29/04A	189,996.00	0.02
370,000.00 EFSF 0.7000 22-53 17/01A	211,865.70	0.02	100,000.00 EIKA BOLIGKREDITT AS 1.625 22-30 19/05A	89,682.00	0.01
700,000.00 EUROP.INVEST.BK 1.00 16-32 14/04A	588,714.00	0.05	500,000.00 SPAREBANK 1 BOL 0.0500 21-28 03/11A	416,740.00	0.03
200,000.00 GELF BOND ISSUER I 1.125 19-29 18/07A	152,912.00	0.02	200,000.00 SPAREBANK 1 BOL 0.1250 22-28 20/01A	171,788.00	0.02
200,000.00 GRAND CITY PROPRTIE 0.125 21-28 11/01A	148,704.00	0.01	100,000.00 SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	91,917.00	0.01
100,000.00 GRAND CITY PROPERTIES 1.50 -49 31/12A	70,208.00	0.01	100,000.00 SPAREBANKEN VES 0.3750 22-32 20/01A	77,439.00	0.01
100,000.00 HOLCIM FINANCE LUX 1.5 22-25 06/04A	94,961.00	0.01	100,000.00 SR-BOLIGKREDITT AS 0.01 21-32 10/03A	76,789.00	0.01
200,000.00 MECANISME EUROPEEN D 0 21-26 15/03A	189,582.00	0.02	100,000.00 TELNOR ASA REGS 2.50 13-25 22/05A	97,852.00	0.01
100,000.00 RICHEMONT INTERNATIO 0.75 20-28 26/05A	87,394.00	0.01			
100,000.00 RICHEMONT INTERNATIO 1.125 20-32 26/05A	79,788.00	0.01	Philippines	173,692.00	0.02
200,000.00 SES 3.5 22-29 14/01A	180,594.00	0.02	200,000.00 ASIAN DEVELOPMENT BANK 2.00 22-37 10/06A	173,692.00	0.02
Netherlands	5,534,753.00	0.55	Poland	84,126.00	0.01
200,000.00 ABN AMRO BK 3.0 22-32 01/06A	178,262.00	0.02	100,000.00 BANK GOSPODARSTWA 1.625 17-28 30/04A	84,126.00	0.01
100,000.00 ACHMEA BV 1.5 20-27 26/05A	91,551.00	0.01			
100,000.00 AKZO NOBEL NV 2.0 22-32 28/03A	81,296.00	0.01	Portugal	2,021,608.72	0.20
200,000.00 AMERICAN MEDICAL SYS 1.375 22-28 08/03A	177,028.00	0.02	195,000.00 PORTUGAL 1.65 22-32 16/07A	170,342.25	0.02
200,000.00 AMERICAN MEDICAL SYS 0.75	188,272.00	0.02	879,560.00 PORTUGAL 4.125 17-27 14/04A	943,759.09	0.09
200,000.00 BK NEDERLANDSE 0.5000 18-25 16/04A	189,734.00	0.01	866,000.00 PORTUGAL 5.65 13-24 15/02A	907,507.38	0.09
200,000.00 BNG BANK NV 0.25 22-32 12/01A	155,634.00	0.02			
100,000.00 BNG BANK N.V 1.5 18-39 15/07A	78,890.00	0.01	Romania	192,937.00	0.02
100,000.00 BNG BANK N.V 0.0 21-28 31/08A	84,488.00	0.01	200,000.00 ROMANIA 2.6250 20-40 02/12A	102,398.00	0.01
700,000.00 BNG BANK N.V. 0.125 20-35 09/07A	480,991.00	0.04	100,000.00 ROMANIA 2.75 20-26 26/02A	90,539.00	0.01
100,000.00 BNG BANK N.V. 0.125 21-33 19/04A	73,620.00	0.01			
300,000.00 COOPERATIEVE RA 0.1250 21-31 01/12A	228,852.00	0.01	Singapore	338,352.00	0.03
300,000.00 COOPERATIEVE RA 0.7500 22-32 02/03A	242,100.00	0.01	100,000.00 UNITED OVERSEAS 0.1000 21-29 25/05A	81,861.00	0.01
100,000.00 DE VOLKSBANK NV F.LR 22-27 04/05A	92,961.00	0.01	300,000.00 UNITED OVERSEAS BANK 0.01 20-27 01/12A	256,491.00	0.02
200,000.00 DE VOLKSBANK NV 0.3750 21-41 16/09A	122,414.00	0.01			
100,000.00 DIGITAL INTREPID HOL 0.625 21-31 12/01A	66,950.00	0.01	Slovakia	142,695.80	0.01
100,000.00 DSV PANALPINA FINANCE 1.37 22-30 16/03A	83,206.00	0.01	62,000.00 SLOVAKIA 2.25 18-68 12/06A	46,276.80	0.00
200,000.00 EURONEXT NV 0.125 21-26 17/05A	175,956.00	0.02	100,000.00 VSEOBECNA UVEROVA BAN 0.25 19-24 26/03A	96,419.00	0.01
100,000.00 EURONEXT NV 0.75 21-31 17/05A	75,781.00	0.01			
100,000.00 IMCD NV 2.125 22-27 31/03A	88,615.00	0.01	South Korea	92,106.00	0.01
100,000.00 ING BANK NV 0.5 22-27 17/02A	90,216.00	0.01	100,000.00 KOOKMIN BANK 0.052 20-25 15/07A	92,106.00	0.01
200,000.00 ISS FINANCE B.V. 1.25 20-25 07/07A	188,706.00	0.02			
100,000.00 JDE PEET'S B.V. 0.625 21-28 09/02A	81,155.00	0.01	Spain	6,045,576.75	0.60
100,000.00 KONINKLIJKE KPN 0.8750 21-33 15/11A	70,519.00	0.01	200,000.00 ABERTIS INFRASTRUCT 2.250 20-29 29/03A	172,196.00	0.02
100,000.00 MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	60,501.00	0.01	100,000.00 ACCIONA ENERGIA FINA1.375 22-32 26/01A	76,408.00	0.01
100,000.00 NEDER WATERSCHA 0.3750 21-46 28/09A	57,712.00	0.01	100,000.00 BANCO DE SABADELL SA 0.125 20-28 10/02A	84,919.00	0.01
200,000.00 NEDERLANDSE WATERS BK 0.25 22-32 19/01A	155,618.00	0.02	100,000.00 BANCO DE SABADELL SA 1.75 22-29 30/05A	90,594.00	0.01
100,000.00 NIBC BANK NV 0.125 21-30 25/11A	78,432.00	0.01	300,000.00 BANCO SANTANDER SA 0.1 20-32 27/02A	220,947.00	0.02
100,000.00 NN BANK NV NETH 0.0100 20-30 08/07A	78,737.00	0.01	200,000.00 BANKIA SA 1.00 15-25 25/09A	188,558.00	0.02
200,000.00 RABOBANK 0.625 19-24 27/02A	193,720.00	0.01	100,000.00 BANKINTER SA 0.625 20-27 06/02A	81,320.00	0.01
100,000.00 RELX FINANCE BV 0.5 20-28 10/03A	84,620.00	0.01	100,000.00 CAIXABANK SA 1.625 17-32 14/07A	85,031.00	0.01
100,000.00 RENTOKIL INITIAL FIN 3.875 22-27 27/06A	98,410.00	0.01	300,000.00 CAIXABANK S.A. 0.5 21-29 09/02A	236,538.00	0.02
200,000.00 SIEM FI 3.0 22-33 08/09A	187,530.00	0.02	100,000.00 FERROVIAL REGS 2.50 14-24 15/07A	99,218.00	0.01
			100,000.00 INSTITUTO DE CREDITO 0.25 20-24 13/05A	97,023.00	0.01
			100,000.00 LAR ESPANA REAL 1.8430 21-28 03/11A	70,832.00	0.01
			200,000.00 MERLIN PROPERTIES 1.75 17-25 26/05A	187,236.00	0.02

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
200,000.00	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	172,710.00	0.02	250,000.00	DIGITAL EURO 2.625 16-24 15/04A	242,772.50	0.01
1,645,000.00	SPAIN 0.00 21-27 31/01A	1,470,679.35	0.14	100,000.00	ELI LILLY & CO 0.5000 21-33 14/09A	73,739.00	0.01
1,811,000.00	SPAIN 0.00 20-26 31/01A	1,673,237.23	0.16	100,000.00	ELI LILLY & CO 1.3750 21-61 14/09A	51,057.00	0.01
1,113,000.00	SPAIN 0.85 21-37 30/07A	770,296.17	0.07	100,000.00	IBM CORP 1.75 16-28 07/03A	92,040.00	0.01
300,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	267,834.00	0.03	100,000.00	JPMORGAN CHASE CO 0.597 21-33 17/02A	70,974.00	0.01
	Sweden	1,701,331.00	0.17	100,000.00	KELLOGG CO 0.5 21-29 20/05A	81,151.00	0.01
100,000.00	ALFA LAVAL TREASURY 0.875 22-26 18/02A	91,418.00	0.01	100,000.00	METROPOLITAN LIFE GL 0.5 21-29 27/05A	80,652.00	0.01
100,000.00	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	71,590.00	0.01	100,000.00	MOODY'S CORP 1.75 15-27 09/03A	92,242.00	0.01
100,000.00	SAGAX EURO MTN NL B. 0.75 21-28 26/01A	71,842.00	0.01	200,000.00	MORGAN STANLEY 0.406 21-27 30/04A	172,248.00	0.01
200,000.00	SANDVIK AB 2.1250 22-27 07/06A	185,664.00	0.02	100,000.00	MORGAN STANLEY 0.497 21-31 08/02A	75,290.00	0.01
100,000.00	SBAB BANK AB 0.5000 22-27 08/02A	87,356.00	0.01	200,000.00	MORGAN STANLEY CAP F.L.R 22-26 08/05A	190,776.00	0.01
200,000.00	SKANDINAVISKA ENSK BK 0.75 22-27 28/06A	180,390.00	0.02	100,000.00	PEPSICO INC 0.75 21-33 14/10A	73,925.00	0.01
100,000.00	SKANDINAVISKA ENSKIL 0.375 19-26 09/02A	92,050.00	0.01	100,000.00	PROCTER & GAMBL 0.3500 21-30 05/05A	80,719.00	0.01
100,000.00	STADSHYPOTEK AB 0.75 17-27 01/11A	89,547.00	0.01	100,000.00	PROLOGIS EURO F 1.0000 22-29 08/02A	81,966.00	0.01
200,000.00	STADSHYPOTEK AB 0.375 17-24 21/02A	194,076.00	0.01	100,000.00	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	66,783.00	0.01
200,000.00	SWEDISH COV BOND CO 1.75 22-32 10/02A	176,476.00	0.02	100,000.00	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	83,616.00	0.01
200,000.00	SWEDISH COVERED BOND 0.875 17-27 29/03A	182,510.00	0.02	100,000.00	VERIZON COMMUNICATIO 1.85 20-40 18/05A	69,900.00	0.01
150,000.00	TELE2 AB 2.1250 18-28 15/05A	137,010.00	0.01	100,000.00	VI 2.0 22-29 15/06A	91,782.00	0.01
150,000.00	VOLVO TREASURY AB 0.625 22-25 14/02S	141,402.00	0.01		Floating rate bonds	5,273,551.00	0.52
	Switzerland	160,050.00	0.02		Belgium	376,528.00	0.04
200,000.00	UBS GROUP SA 0.25 21-28 24/02A	160,050.00	0.02	100,000.00	KBC GROUPE FL.R 22-28 21/01A	85,742.00	0.01
	United Kingdom	2,422,887.00	0.24	100,000.00	KBC GROUPE FL.R 1.5 22-26 29/03A	94,028.00	0.01
100,000.00	AVIVA PLC 1.8750 18-27 13/11A	91,887.00	0.01	200,000.00	KBC GROUPE SA FL.R 22-25 29/06A	196,758.00	0.02
100,000.00	COLOPLAST FINANCE 2.25 22-27 19/05A	93,966.00	0.01		Denmark	89,384.00	0.01
100,000.00	CREDIT SUISSE A 0.2500 21-28 01/09A	75,968.00	0.01	100,000.00	DANSKE BANK A/S FL.R 22-27 17/02A	89,384.00	0.01
100,000.00	GLAXOSMITHKLINE 1.7500 18-30 21/05A	87,719.00	0.01		France	2,100,024.00	0.20
100,000.00	HITACHI CAPITAL 0.0000 21-24 29/10A	91,895.00	0.01	100,000.00	AXA SA FL.R 22-42 10/07A	71,514.00	0.01
100,000.00	HITACHI CAPITAL 0.2500 22-25 03/02A	90,614.00	0.01	300,000.00	BFCM BANQUE FEDERAT FL.R 22-32 16/06A	273,441.00	0.02
100,000.00	INTERCONTINENTAL HOT 1.625 20-24 08/10A	94,665.00	0.01	300,000.00	BNP PAR FL.R 22-28 25/07A	275,901.00	0.02
200,000.00	NATIONAL GRID 0.25 21-28 01/09A	159,932.00	0.02	200,000.00	BNP PARIBAS FL.R 21-30 11/07A	155,048.00	0.02
100,000.00	NATIONAL GRID ELECTR 0.872 20-40 26/11A	53,157.00	0.01	400,000.00	BNP PARIBAS FL.R 21-33 31/08A	295,292.00	0.02
100,000.00	NATIONAL GRID P 0.7500 21-33 01/09A	66,933.00	0.01	300,000.00	BNP PARIBAS FL.R 22-32 31/03A	257,787.00	0.02
300,000.00	NATIONWIDE BUILDING 2.25 22-37 16/05A	263,025.00	0.02	100,000.00	BPCE SA FL.R 22-29 02/03A	86,240.00	0.01
200,000.00	NATL GRID 3.245 22-34 30/03A	173,490.00	0.02	200,000.00	BPCE SA FL.R 22-28 14/01A	169,296.00	0.02
400,000.00	NATWEST MARKETS 0.125 21-25 12/11A	355,672.00	0.03	200,000.00	CREDIT AGRICOLE FL.R -28 12/01A	170,938.00	0.02
100,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	95,345.00	0.01	100,000.00	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	84,111.00	0.01
200,000.00	SANTANDER UK PL 0.3750 18-23 20/09A	196,184.00	0.01	100,000.00	ORANGE SA FL.R 20-XX 15/10A	78,388.00	0.01
200,000.00	SANTANDER UK PL 1.1250 22-27 12/03A	184,210.00	0.01	100,000.00	SOCIETE GENERALE FL.R 22-25 30/05A	97,004.00	0.01
200,000.00	SSE PLC FL.R 22-XX 21/04A	175,850.00	0.02	100,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	85,064.00	0.01
100,000.00	THAMES WATER UTILITIES 1.25 22-32 31/01A	72,375.00	0.01		Germany	370,212.00	0.04
	United States of America	3,313,879.50	0.33	400,000.00	CMZB FRANCFOR3.0 FL.R 22-27 14/09A	370,212.00	0.04
200,000.00	AMERICAN HONDA FINAN 0.3 21-28 09/07A	164,068.00	0.01		Hong Kong	76,969.00	0.01
200,000.00	AMERICAN TOWER CORP 0.875 21-29 21/05A	156,226.00	0.02	100,000.00	AIA GROUP LTD FL.R 21-33 09/09A	76,969.00	0.01
100,000.00	AMERICAN TOWER CORP 1.25 21-33 21/05A	70,469.00	0.01		Italy	166,898.00	0.02
100,000.00	BANK OF AMERICA CORP 1.102 21-32 24/05A	75,676.00	0.01	200,000.00	UNICREDIT FL.R 22-28 18/01A	166,898.00	0.02
200,000.00	BK AMERICA F.L.R 22-23 27/04A	172,454.00	0.01		Japan	78,634.00	0.01
100,000.00	BK AMERICA F.L.R 22-26 27/10A	94,062.00	0.01	100,000.00	MIZUHO FINANCIAL GROUP 0.47 21-29 06/09A	78,634.00	0.01
250,000.00	BK FOR RECONS AND DEV 0.7 21-46 22/10A	156,335.00	0.02		Netherlands	342,216.00	0.03
100,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	93,672.00	0.01	200,000.00	ING GROEP NV FL.R 21-25 29/11A	184,296.00	0.01
200,000.00	COCA-COLA CO 0.125 20-29 18/09A	162,302.00	0.01	200,000.00	ING GROEP NV FL.R 20-29 18/02A	157,920.00	0.02
100,000.00	COCA-COLA CO 0.375 20-33 18/09A	72,073.00	0.01				
100,000.00	COCA-COLA CO 0.4 21-30 06/05A	79,852.00	0.01				
100,000.00	COCA-COLA CO 0.95 21-36 06/05A	69,580.00	0.01				
200,000.00	COMCAST CORP 0.00 21-26 14/09A	175,478.00	0.01				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Spain	414,002.00	0.04	Cyprus	145,986.36	0.01
200,000.00 BANCO BILBAO VIZCAYA FL.R 21-27 24/03A	175,400.00	0.01	156,000.00 CYPRUS 2.375 18-28 25/09A	145,986.36	0.01
200,000.00 BANKINTER SA FL.R 21-32 23/12A	153,024.00	0.02	Denmark	289,083.00	0.03
100,000.00 CAIXABANK SA 0.625 22-28 21/01A	85,578.00	0.01	100,000.00 NOVO NORDISK FINANCE 0 21-24 04/06A	95,857.00	0.01
Sweden	273,009.00	0.03	200,000.00 NYKREDIT REALKREDIT 0.875 19-24 17/01A	193,226.00	0.02
200,000.00 SWEDBANK AB FL.R 22-32 23/08A	185,732.00	0.02	Finland	2,464,662.18	0.24
100,000.00 SWEDBANK AB FL.R 21-27 20/05A	87,277.00	0.01	100,000.00 DANSKE MORTGAGE 0.0100 21-26 24/11A	88,862.00	0.01
Switzerland	261,325.00	0.03	100,000.00 ELISA CORP EMTN 0.875 17-24 17/03A	97,313.00	0.01
100,000.00 CRED SUIS SA AG FL.R 22-32 02/04A	77,431.00	0.01	269,000.00 FINLAND 1.5000 22-32 15/09A	239,536.43	0.01
200,000.00 UBS GROUP AG FL.R 22-30 15/06A	183,894.00	0.02	339,000.00 FINLAND 0.125 21-52 15/04A	163,886.16	0.02
United Kingdom	724,350.00	0.06	314,000.00 FINLAND 0.25 20-40 15/09A	199,879.84	0.01
300,000.00 HSBC FL.R 22-27 15/06A	282,273.00	0.02	395,000.00 FINNISH GOVERNMENT 0.5000 22-43 15/04A	252,582.75	0.01
100,000.00 HSBC HOLDINGS PLC FL.R 21-29 24/09A	78,129.00	0.01	200,000.00 FINNVERA 0.50 16-26 13/04A	184,476.00	0.02
100,000.00 HSBC HOLDINGS PLC FL.R 20-31 13/11A	72,455.00	0.01	100,000.00 FINNVERA PLC 1.25 18-33 14/07A	82,977.00	0.01
150,000.00 INVESTEC BANK PLC FL.R 22-26 11/08A	136,638.00	0.00	200,000.00 MUNICIPALITY FINANCE 0.00 20-30 14/10A	158,248.00	0.02
100,000.00 NATWEST GROUP PLC 1.043 21-32 14/09A	77,365.00	0.01	100,000.00 MUNICIPALITY FINANCE 0.05 20-35 10/09A	67,753.00	0.01
100,000.00 STANDARD CHARTERED FL.R 21-29 17/11A	77,490.00	0.01	100,000.00 MUNICIPALITY FINANCE 1.50 22-29 17/05A	91,722.00	0.01
Other transferable securities	48,416,175.45	4.78	200,000.00 MUNICIPALITY FINANCE PLC 20-24 15/11U	189,300.00	0.02
Bonds	46,851,227.45	4.62	200,000.00 NORDEA BANK ABP 0.50 21-28 02/11A	161,272.00	0.02
Australia	688,387.00	0.07	100,000.00 OP CORPORATE BANK PL 0.375 21-28 16/06A	79,557.00	0.01
100,000.00 APT INFRASTRUCTURE 0.75 21-29 15/03A	78,237.00	0.01	100,000.00 OP CORPORATE BANK PL 0.6 20-27 16/01A	86,080.00	0.01
100,000.00 GOODMAN AUST 1.375 17-25 27/09A	91,887.00	0.01	100,000.00 OP MORTGAGE BAN 0.0500 20-28 21/04A	85,244.00	0.01
100,000.00 MACQUARIE GROUP LTD 0.943 22-29 19/01A	79,703.00	0.01	100,000.00 SATO OYJ 1.375 19-24 31/05A	94,367.00	0.01
200,000.00 NATIONAL AUSTRALIA 0.625 22-27 16/03A	179,432.00	0.01	100,000.00 SBB TREASURY OYJ 1.125 21-29 26/05A	62,000.00	0.01
100,000.00 WESTPAC BANKING 1.079 22-27 05/04A	91,571.00	0.01	100,000.00 UPM-KYMMENE CORP 0.125 20-28 19/11A	79,606.00	0.01
100,000.00 WESTPAC BANKING CO 0.875 16-27 17/04A	88,885.00	0.01	France	7,045,392.00	0.70
100,000.00 WOOLWORTHS GROUP 0.3750 21-28 15/11A	78,672.00	0.01	100,000.00 AGENCE FRANCAISE DE 0.5000 19-35 31/05A	72,157.00	0.01
Austria	2,670,111.43	0.26	400,000.00 AGENCE FRANCAISE DVP 0.25 19-29 29/06A	340,032.00	0.03
1,012,000.00 AUSTRIA 0.00 20-30 20/02A	834,920.24	0.08	400,000.00 AGENCE FRANCE DE DEV 1.625 22-32 25/05A	356,300.00	0.03
567,000.00 AUSTRIA 0.75 20-51 20/03A	335,958.84	0.03	100,000.00 ALD SA 1.25 22-26 02/03A	89,925.00	0.01
546,000.00 AUSTRIA 2.10 17-17 20/09A	420,256.20	0.04	100,000.00 ARKEMA SA 0.125 20-26 14/10A	87,173.00	0.01
665,000.00 AUSTRIA 3.15 12-44 20/06A	697,392.15	0.07	100,000.00 BANQUE DE DEVELOPPEMENT 0.05 20-30 21/01A	81,400.00	0.01
300,000.00 ERSTE GROUP BANK 0.2500 18-24 26/06A	287,688.00	0.03	100,000.00 BPCE SA 1.00 22-32 14/01A	73,253.00	0.01
100,000.00 KOMMUNALKREDIT	93,896.00	0.01	200,000.00 BPCE SFH 0.01 19-26 08-11A	177,736.00	0.02
Belgium	435,330.00	0.04	100,000.00 BPCE SFH 0.01 21-29 29/01A	82,672.00	0.01
100,000.00 BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	85,012.00	0.01	200,000.00 BPCE SFH 0.125 21-30 03/06A	157,082.00	0.02
200,000.00 BELFIUS BANQUE SA/NV 0.3785 18-23 24/10A	195,786.00	0.01	100,000.00 BPCE SFH 0.625 19-27 22/09A	89,139.00	0.01
200,000.00 EUROPEAN UNION 1.125 22-37 04/06A	154,532.00	0.02	200,000.00 CA HOME LOAN 0.875 22-27 31/08A	180,916.00	0.02
Canada	1,071,663.50	0.11	200,000.00 CA HOME LOAN 1.50 17-37 03/02A	158,962.00	0.02
250,000.00 CPPIB CAPITAL INC 0.25 21-41 18/01A	145,967.50	0.01	400,000.00 CADES 0.6 22-29 25/11A	345,008.00	0.03
100,000.00 GREAT WEST LIFE CO 1.75 16-26 07/12A	92,019.00	0.01	400,000.00 CADES 0.125 21-31 15/09A	314,364.00	0.03
200,000.00 NATIONAL BK CANADA 0.375 19-24 15/01A	194,448.00	0.02	400,000.00 CAISSE D'AMORTISSEMENT 0 20-26 02/12A	369,088.00	0.03
200,000.00 ONTARIO TEACHERS' FI 0.5 20-25 06/05A	188,154.00	0.02	700,000.00 CAISSE D'AMORTISSEMENT 0 21-29 17/03A	585,767.00	0.05
100,000.00 ROYAL BANK OF CANADA 0.01 20-27 21/01A	87,867.00	0.01	500,000.00 CIE DE FINANCE FONCIER 0.01 21-26 15/07A	448,725.00	0.03
200,000.00 ROYAL BANK OF CANADA 0.125 22-27 26/04A	175,168.00	0.02	100,000.00 CIE FINANC FONCIER 0.75 18-26 29/05A	92,596.00	0.01
100,000.00 ROYAL BANK OF CANADA 1.75 22-29 08/06A	91,310.00	0.01	100,000.00 COMPAGNIE DE SAINT GO 2.625 22-32 10/08A	87,322.00	0.01
100,000.00 TORONTO DOMINION BANK 1.707 22-25 28/07A	96,730.00	0.01	100,000.00 COUNCIL EUROPE 0.6250 19-29 30/01A	87,072.00	0.01
Croatia	174,516.00	0.02	200,000.00 COUNCIL OF EUROPE 0.00 21-28 15/04A	171,226.00	0.02
200,000.00 CROATIA 2.8750 22-32 22/04A	174,516.00	0.02	200,000.00 CREDIT AGRICOLE 0.8750 19-34 06/05A	154,282.00	0.02
			200,000.00 CREDIT MUTUEL ARKEA 0.01 20-30 04/10A	156,312.00	0.02
			300,000.00 CREDIT MUTUEL HOME 2.375 22-28 08/02A	290,379.00	0.03
			200,000.00 ESSILORLUXOTTICA 0.25 20-24 05/01A	194,066.00	0.02
			100,000.00 LEGRAND SA 0.375 21-31 06/10A	74,474.00	0.01
			200,000.00 SAGESS 0.625 16-28 20/10A	176,358.00	0.02
			200,000.00 SOCIETE DU GRAND PARIS 0.3 21-36 02/09A	134,756.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	SOCIETE GENERALE SFH 0.01 21-26 02/12A	88,729.00	0.01		Luxembourg	4,631,299.00	0.46
100,000.00	SOCIETE GENERALE SFH 0.01 21-31 05/02A	77,133.00	0.01	400,000.00	BANQUE EUROPEENNE 0.0 21-27 15/11A	350,108.00	0.03
200,000.00	UNEDIC 1.25 18-33 30/05A	167,646.00	0.02	460,000.00	BANQUE EUROPEENNE INV 0.00 21-28 28/09U	390,954.00	0.04
500,000.00	UNEDIC 0.2500 20-35 16/07A	347,940.00	0.03	900,000.00	COMMUNAUTE EUROPEENN 0 21-28 02/02A	774,288.00	0.08
200,000.00	UNEDIC 0.8750 18-28 25/05A	181,790.00	0.02	600,000.00	COMMUNAUTE EUROPEENN 0.25 21-36 27/04A	414,468.00	0.04
100,000.00	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	73,008.00	0.01	500,000.00	EUROPEAN FINANCIAL S 0 20-27 13/10A	436,920.00	0.04
200,000.00	UNION NAT INT EMP COM I 0.5 21-36 25/05A	140,020.00	0.01	550,000.00	EUROPEAN FINL STABILI 0.125 22-30 18/03A	450,417.00	0.04
400,000.00	UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	340,584.00	0.03	100,000.00	HOLCIM FINANCE 0.50 21-30 03/09A	73,029.00	0.01
	Germany	5,109,006.90	0.50	100,000.00	JOHN DEERE CASH MANA 2.2 20-32 02/04A	88,995.00	0.01
100,000.00	AAREAL BANK AG 0.75 22-28 18/04A	75,302.00	0.01	200,000.00	MECANISME EUROPEEN D 0 21-26 15/03A	179,000.00	0.02
100,000.00	BERLIN HYP AG 0.01 20-30 02-09A	78,832.00	0.01	1,100,000.00	MECANISME EUROPEEN D 0.01 20-30 04/03A	891,264.00	0.08
100,000.00	BERLIN HYP AG 0.0100 20-27 17/02A	88,222.00	0.01	200,000.00	MECANISME EUROPEEN D 0.01 21-31 04/05A	153,884.00	0.02
100,000.00	BERTELSMANN SE CO. 1.5 20-30 15/05A	84,991.00	0.01	300,000.00	NESTLE FINANCE INTER 0 21-26 14/06A	269,367.00	0.03
100,000.00	DEUTSCHE BAHN 1.375 18-31 28/09A	84,487.00	0.01	100,000.00	RICHEMONT INTERNATIO 1.625 20-40 26/05A	68,628.00	0.01
200,000.00	DEUTSCHE BANK AG 0.5 19-26 22/01A	185,092.00	0.02	100,000.00	SEGRO CAPITAL S 1.2500 22-26 23/03A	89,977.00	0.01
300,000.00	DEUTSCHE BK 2.625 22-37 30/06A	280,575.00	0.02		Mexico	81,012.00	0.01
100,000.00	DEUTSCHE GENOSSENS 0.01 20-28 23/06A	84,558.00	0.01	100,000.00	FOMENTO ECONOMICO ME 0.5 21-28 28/04A	81,012.00	0.01
100,000.00	DEUTSCHE PFANDBRIEFB 0.1 20-28 21/01A	85,996.00	0.01		Netherlands	3,746,348.98	0.37
50,000.00	FREIE HANSESTAD 1.0000 19-39 27/05A	36,556.50	0.00	200,000.00	ABN AMRO 0.40 21-41 17/09A	123,061.98	0.01
100,000.00	GERMANY 0.01 20-27 18/05A	88,254.00	0.01	100,000.00	ABN AMRO BANK NV 1 21-33 02/06A	71,225.00	0.01
200,000.00	GERMANY 0.05 20-30 23/01A	163,144.00	0.02	400,000.00	BK NEDERLANDSE GEM 0.875 16-36 24/10A	297,296.00	0.03
700,000.00	KREDITANSTALT FUER W 0 20-25 14/01A	663,635.00	0.06	100,000.00	BMW FINANCE NV 0.875 20-32 14/01A	78,313.00	0.01
400,000.00	KREDITANSTALT FUER W 0.01 20-25 31/03A	378,176.00	0.03	200,000.00	BNG BANK NV 0.25 21-36 22/11A	134,166.00	0.01
1,100,000.00	KREDITANSTALT FUER WIED 0.0 21-28 25/08U	938,795.00	0.08	300,000.00	BNG BANK NV 1.875 22-32 13/07A	270,708.00	0.03
100,000.00	LAND HESSEN 0.00 20-30 08/11A	79,267.00	0.01	100,000.00	BNG BANK NV 0.0500 19-29 20/11A	81,492.00	0.01
100,000.00	LAND SCHLESWIG 0.010 20-25 16/07A	93,035.00	0.01	700,000.00	BNG BANK N.V. 0.125 19-26 11/04A	640,171.00	0.05
100,000.00	LANDESBK HESS.TH. 0.01 19-29 26/09A	81,265.00	0.01	120,000.00	BNG BANK N.V. 0.05 20-25 02/04A	112,728.00	0.01
100,000.00	LANDWIRTSCH. RENTE 0.375 16-24 22/01A	97,659.00	0.01	300,000.00	BNG BANK N.V. 0.1 20-30 15/01A	244,353.00	0.02
300,000.00	LANDWIRTSCHAFTLICHE REN 1.9 22-32 12/07A	274,104.00	0.02	100,000.00	COLOPLAST FINANCE BV 2.75 22-30 19/05A	92,445.00	0.01
200,000.00	NORDRHEIN-WESTFALEN 0.00 20-25 05/05A	187,038.00	0.02	100,000.00	DE VOLKSBANK NV 0.01 19-24 16/09A	94,197.00	0.01
100,000.00	NRW BANK 0.375 19-29 26/05A	84,749.00	0.01	100,000.00	ING BANK NV 0.1250 21-31 08/12A	76,445.00	0.01
100,000.00	NRW.BANK 21-28 22/09A	84,225.00	0.01	100,000.00	NEDER WATERSCHAPSBANK 1.625 17-48 29/01A	79,238.00	0.01
300,000.00	NRW.BANK 0.1 20-35 09/07A	204,687.00	0.02	200,000.00	NEDERLANDSE WATERSCH 0.00 21-37 16/02A	127,902.00	0.01
200,000.00	SACHSEN-ANHALT 0.000 21-31 10/03A	156,928.00	0.02	100,000.00	PROSUS NV 2.085 22-30 19/01A	71,560.00	0.01
130,000.00	STATE OF LOWER SAXONY 0.01 20-29 19/02A	108,859.40	0.01	100,000.00	PROSUS N.V. 1.985 21-33 13/07A	61,325.00	0.01
300,000.00	UNICREDIT BANK AG 0.01 19-27 19/11A	258,513.00	0.03	100,000.00	RENTOKIL INITIAL FINA 4.375 22-30 27/06A	98,791.00	0.01
100,000.00	UNICREDIT BANK AG 0.01 21-29 21/05A	82,062.00	0.01	100,000.00	SAGAX EURO MTN NL 1.625 22-26 24/02A	88,309.00	0.01
	Ireland	285,913.12	0.03	100,000.00	SIKA CAPITAL BV 1.5000 19-31 29/04A	81,464.00	0.01
298,000.00	FINL GO 1.375 22-27 15/04A	285,913.12	0.03	100,000.00	TENNET HOLDING BV 2.75 22-42 17/05A	82,790.00	0.01
	Israel	299,910.50	0.03	100,000.00	TENNET HOLDING BV 0.875 21-35 16/06A	69,543.00	0.01
150,000.00	ISRAEL 2.50 19-49 16/01A	124,642.50	0.01	200,000.00	THERMO FISHER S 1.6250 21-41 18/10A	132,404.00	0.01
200,000.00	ISRAEL 1.5 19-29 16/01A	175,268.00	0.02	100,000.00	THERMO FISHER S 2.0000 21-51 18/10A	63,163.00	0.01
	Italy	688,355.00	0.07	300,000.00	THERMO FISHER SCIENTI 1.125 21-33 18/10A	228,249.00	0.02
300,000.00	BANCO BPM SPA 1.0 18-25 23/01A	286,716.00	0.03	300,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	245,010.00	0.02
200,000.00	HERA S.P.A 1 21-34 25/04A	129,182.00	0.01		Norway	825,613.02	0.08
100,000.00	INTESA SANPAOLO 0.5000 19-24 05/03A	97,022.00	0.01	100,000.00	DNB BOLIGKREDIT 0.375 18-23 14/11A	97,783.00	0.01
100,000.00	MEDIOBANCA 1.125 18-24 12/08A	96,775.00	0.01	200,000.00	DNB BOLIGKREDITT AS 0.01 21-31 21/01A	154,532.00	0.02
100,000.00	TERNA S.P.A. 0.375 21-29 23/06A	78,660.00	0.01	100,000.00	NORSK HYDRO ASA 2 19-29 11/04A	81,798.00	0.01
	Japan	130,224.00	0.01	100,000.00	SPAREBANK 1 BOLIGKRE 0.125 19-26 14/05A	90,558.00	0.01
200,000.00	EAST JAPAN RAIL 1.1040 21-39 15/09A	130,224.00	0.01	157,000.00	SPAREBANK 1 BOLIGKRED 0.25 16-26 30/08A	141,592.02	0.01
	Lettonia	159,636.00	0.02	200,000.00	SR BOLIGKREDITT 0.01 20-27 26/06A	173,822.00	0.01
200,000.00	LATVIA 0.00 21-29 24/01A	159,636.00	0.02	100,000.00	TELENOR A.S. 1.125 19-29 31/05A	85,528.00	0.01
					Poland	215,197.50	0.02
				250,000.00	POLAND 2.75 22-32 25/05A	215,197.50	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Singapore	217,345.50	0.02	100,000.00 VERIZON COMMUNICATION 1.25 19-30 08/04A	83,573.00	0.01
100,000.00 HSBC INSTITUTIONAL T 0.75 21-28 23/06A	76,788.00	0.01	Convertible bonds	66,814.00	0.01
150,000.00 TEMASEK FINANCIAL 1.50 16-28 01/03A	140,557.50	0.01	Guernsey	66,814.00	0.01
Slovakia	90,020.00	0.01	100,000.00 SIRIUS REAL ESTATE LTD 1.75 21-28 24/11A	66,814.00	0.01
100,000.00 VSEOBECNA UVEROVA BA 0.01 21-26 24/03A	90,020.00	0.01	Floating rate bonds	1,498,134.00	0.15
Spain	11,134,564.96	1.10	Denmark	278,933.00	0.03
300,000.00 BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	282,804.00	0.03	200,000.00 DANSKE BANK FL.R 19-29 21/06A	190,420.00	0.02
200,000.00 BANCO SANTANDER SA 0.01 20-25 27/02A	186,770.00	0.02	100,000.00 JYSKE BANK DNK FL.R 21-26 02/09A	88,513.00	0.01
1,797,000.00 BONOS Y OBLIG D 0.7000 22-32 30/04A	1,430,915.16	0.14	Germany	187,990.00	0.02
1,335,000.00 PAIN GOVERNMENT BOND 2.55 22-32 31/10A	1,252,069.80	0.12	200,000.00 DEUTSCHE BK FL.R 22-30 05/09A	187,990.00	0.02
1,593,000.00 SECRETAR A GENERAL 1.2 20-40 31/10A	1,094,167.98	0.11	Ireland	138,651.00	0.01
2,179,000.00 SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	1,906,777.53	0.19	150,000.00 BANK OF IRELAND GROUP FL.R 22-26 05/06A	138,651.00	0.01
1,051,000.00 SPAIN GOVERNMENT BOND 0.0 22-25 31/05A	988,160.71	0.10	Japan	194,874.00	0.02
1,569,000.00 SPAIN 0.00 21-24 31/05A	1,515,889.35	0.15	200,000.00 MITSUBISHI UFJ FIN 2.264 22-25 14/06A	194,874.00	0.02
1,685,000.00 SPAIN 0.00 21-28 31/01A	1,459,563.85	0.14	Netherlands	143,620.00	0.01
1,743,000.00 SPAIN 1.00 20-50 31/10A	950,039.58	0.09	200,000.00 ADECCO INT FINA FL.R 21-82 21/03A	143,620.00	0.01
100,000.00 TELEFONICA EMISIONES 1.864 20-40 13/07A	67,407.00	0.01	Norway	190,244.00	0.02
Sweden	1,116,141.00	0.11	200,000.00 DNB BANK A FL.R 22-26 31/05A	190,244.00	0.02
100,000.00 ALFA LAVAL TREASURY I 1.375 22-29 18/02A	84,256.00	0.01	Spain	95,715.00	0.01
200,000.00 ATLAS COPCO 0.125 19-29 03/09A	157,144.00	0.02	100,000.00 BANCO SANTANDER FL.R 22-25 26/01A	95,715.00	0.01
100,000.00 FASTIGHETS AB BALDER 1.875 17-26 23/01A	84,041.00	0.01	Sweden	192,062.00	0.02
200,000.00 INVESTOR AB 2.75 22-32 10/06A	181,144.00	0.01	100,000.00 SWEDBANK AB FL.R 18-28 18/09A	96,787.00	0.01
100,000.00 INVESTOR AB 1.50 19-39 20/06A	69,596.00	0.01	100,000.00 VOLVO TREASURY FL.R 21-24 09/05A	95,275.00	0.01
200,000.00 SBAB BANK AB STATENS 1.875 22-25 10/12A	191,454.00	0.01	United Kingdom	76,045.00	0.01
200,000.00 SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	162,754.00	0.02	100,000.00 NATWEST GROUP PLC FL.R 21-30 26/02A	76,045.00	0.01
100,000.00 STADSHYPOTEK AB 0.3750 19-26 13/03A	91,861.00	0.01	Total securities portfolio	1,001,796,769.01	99.01
100,000.00 SWEDBANK AB 0.75 20-25 05/05A	93,891.00	0.01			
Switzerland	145,437.00	0.01			
150,000.00 EUROFIMA 0.25 18-24 09/02A	145,437.00	0.01			
United Kingdom	1,737,152.00	0.17			
100,000.00 ANZ NEW ZEALAND LDN 0.125 16-23 22/09A	97,825.00	0.01			
200,000.00 ASB FINANCE LIMITED 0.25 21-28 08/09A	159,760.00	0.02			
100,000.00 BARCLAYS 1.5 18-23 03/09A	98,543.00	0.01			
400,000.00 CREDIT AGRICOLE 1.00 17-24 16/09A	387,484.00	0.03			
100,000.00 LLOYDS BK 0.625 18-25 26/03A	94,654.00	0.01			
300,000.00 NATWEST MARKETS PLC 0.125 21-26 18/06A	259,428.00	0.02			
100,000.00 SSE PLC 0.875 17-25 06/09A	92,837.00	0.01			
200,000.00 UBS AG LONDON BRANCH 0.01 21-26 31/03A	176,108.00	0.02			
100,000.00 WESTPAC SEC NZ/ 0.4270 21-26 14/12A	87,166.00	0.01			
100,000.00 WESTPAC SECURITIES 1.099 22-26 24/03A	91,501.00	0.01			
200,000.00 YORKSHIRE BUILDING 0.125 19-24 30/04A	191,846.00	0.02			
United States of America	1,252,919.50	0.12			
150,000.00 BANK OF AMERICA 1.381 19-30 09/05A	123,712.50	0.01			
200,000.00 BANQUE INTERNATIONAL 1.2 18-34 08/08A	162,540.00	0.01			
100,000.00 CITIGROUP INC 1.625 18-28 21/03A	88,117.00	0.01			
100,000.00 ELI LILLY 1.70 19-XX 01/11A	66,280.00	0.01			
100,000.00 IBM 1.125 16-24 06/09A	96,800.00	0.01			
100,000.00 INTL FLAVORS & FRAG 1.80 18-26 25/09A	91,946.00	0.01			
100,000.00 JOHNSON & JOHNSON 1.15 16-28 20/11A	89,561.00	0.01			
200,000.00 MASTERCARD INC 1.00 22-29 22/02A	171,224.00	0.01			
200,000.00 MORGAN STANLEY CAPIT 1.102 21-33 29/04A	146,932.00	0.01			
100,000.00 PROCTER AND GAMBLE 0.9 21-41 04/11A	62,390.00	0.01			
100,000.00 PROLOGIS EURO FINANCE 0.5 21-32 16/02A	69,844.00	0.01			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,819,251,000.19	90.29			
Bonds	1,573,167,108.99	78.08			
Australia	28,237,041.56	1.40			
1,500,000.00 AURIZON NETWORK 2.00 14-24 18/09A	1,444,080.00	0.07	1,223,000.00 ISS GLOBAL A/S 2.125 14-24 02/12A	1,196,363.06	0.06
2,000,000.00 AUSTRALIA PACIFIC 3.125 13-23 26/09A	1,999,560.00	0.10	1,800,000.00 NOVO NORDISK FINANCE 0.75 21-25 03/25A	1,711,332.00	0.08
1,100,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A	1,075,140.00	0.05	1,500,000.00 NYKREDIT REALKR 0.6250 19-25 17/01A	1,398,345.00	0.07
2,500,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A	2,389,600.00	0.11	2,000,000.00 NYKREDIT REALKREDIT 0.5 20-25 11/06A	1,843,200.00	0.09
1,400,000.00 NATIONAL AUSTRALIA BK 0.625 17-24 18/09A	1,337,546.00	0.07	1,700,000.00 NYKREDIT REALKREDIT 0.1250 19-24 10/07A	1,597,864.00	0.08
2,200,000.00 NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	2,158,882.00	0.11	1,800,000.00 NYKREDIT REALKREDIT 0.2500 19-23 20/01A	1,791,918.00	0.09
800,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A	780,656.00	0.04	1,300,000.00 SYDBANK AS 1.375 09.22 18/09A	1,275,989.00	0.06
2,000,000.00 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	1,978,700.00	0.10			
3,100,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	3,097,551.00	0.14	Finland	22,560,567.00	1.12
1,400,000.00 TOYOTA FIN AUST. 0.5 18-23 06/04A	1,388,618.00	0.07	1,600,000.00 CASTELLUM HELSINKI 2.00 22-25 24/03A	1,424,928.00	0.07
1,430,000.00 TOYOTA FINANCE 0.2500 19-24 09/04A	1,375,860.20	0.07	1,600,000.00 CRH FINLAND SERVICES 0.875 20-23 05/05A	1,559,008.00	0.08
2,100,000.00 TOYOTA FINANCE AUST 0.064 22-25 13/01A	1,960,077.00	0.10	2,200,000.00 KOJAMO 1.625 18-25 07/03A	2,002,814.00	0.10
818,000.00 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	802,883.36	0.04	3,700,000.00 NORDEA BANK 1.125 15-25 12/02A	3,549,743.00	0.18
1,600,000.00 TRANSURBAN FINANCE 1.875 14-24 16/09A	1,550,304.00	0.08	3,100,000.00 NORDEA BANK AB 1.00 16-23 22/02A	3,089,057.00	0.15
1,000,000.00 WESTPAC BANKING 0.625 17-24 22/11A	947,960.00	0.05	2,900,000.00 NORDEA BK 0.875 18-23 26/06A	2,863,750.00	0.14
2,400,000.00 WESTPAC BANKING CORP 0.375 17-23 05/03A	2,385,096.00	0.12	1,500,000.00 OP CORPORATE BANK 0.375 18-23 29/08A	1,466,970.00	0.07
1,600,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A	1,564,528.00	0.08	1,400,000.00 OP CORPORATE BANK 0.375 17-22 11/10U	1,399,776.00	0.07
			1,300,000.00 OP CORPORATE BANK PL 0.375 19-24 19/06A	1,233,193.00	0.06
Austria	8,354,835.00	0.41	2,800,000.00 OP CORPORATE BANK PL 0.5 20-25 12/05A	2,586,864.00	0.13
1,700,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A	1,467,219.00	0.07	800,000.00 SATO OYJ 2.25 20-23 07/04A	795,320.00	0.04
1,300,000.00 ERSTE GROUP BANK AG 0.375 19-24 16/04A	1,242,397.00	0.06	400,000.00 STORA ENSO OYJ 2.125 16-23 16/06A	397,412.00	0.02
1,300,000.00 RAIFFEISEN BANK 6.00 13-23 16/10A	1,324,661.00	0.07	200,000.00 VALMET CORP 1.125 17-24 13/06A	191,732.00	0.01
2,700,000.00 RAIFFEISEN BANK INTE 0.25 20-25 22/01A	2,446,578.00	0.12			
900,000.00 RAIFFEISEN BANK INTL 1.0 18-23 04/12A	867,960.00	0.04	France	327,590,799.08	16.26
1,000,000.00 TELEKOM FINANZ 3.50 13-23 04/07A	1,006,020.00	0.05	1,400,000.00 AIR LIQUIDE FIN 0.75 16-24 13/06A	1,354,934.00	0.07
			1,300,000.00 AIR LIQUIDE FINANCE 1.25 15-25 03/06A	1,244,672.00	0.06
Belgium	13,628,180.00	0.68	1,000,000.00 AIR LIQUIDE FINANCE 2.375 13-23 06/09A	999,870.00	0.05
1,300,000.00 BARRY CALLEBAUT SER 2.375 16-24 24/05A	1,274,416.00	0.06	1,300,000.00 AIR LIQUIDE FINANCE 1 20-25 02/04A	1,241,513.00	0.06
1,500,000.00 BELFIUS BANQUE SA 1.00 17-24 26/10A	1,434,150.00	0.07	1,400,000.00 AIR LIQUIDE SA 1.875 14-24 05/06A	1,375,976.00	0.07
1,500,000.00 BELFIUS BANQUE SA/NV 0.625 18-23 30/08A	1,470,825.00	0.07	1,200,000.00 ALD SA 1.25 18-22 11/10A	1,200,072.00	0.06
1,300,000.00 ELIA SYSTEMS OP 1.375 15-24 27/05A	1,264,926.00	0.06	1,400,000.00 ALD SA 0.375 19-23 18/07A	1,373,778.00	0.07
1,500,000.00 GBL 1.375 17-24 23/05A	1,453,185.00	0.07	1,300,000.00 APRR SA 0.00 20-23 20/01A	1,291,953.00	0.06
2,000,000.00 KBC GROUPE SA 0.75 16-23 18/10A	1,951,540.00	0.10	2,600,000.00 APRR SA 1.875 14-25 15/01A	2,533,830.00	0.13
1,400,000.00 KBC GROUPE SA 0.875 18-23 27/06A	1,381,548.00	0.07	1,900,000.00 ARKEMA SA 1.50 15-25 20/01A	1,821,663.00	0.09
3,500,000.00 KBC GROUPE SA 19-24 25/01A	3,397,590.00	0.18	2,100,000.00 ARVAL SERVICE L 0.8750 22-25 17/02A	1,953,693.00	0.10
			2,300,000.00 AUCHAN HOLDING SA 2.375 19-25 25/04A	2,183,298.00	0.11
Canada	23,633,323.31	1.17	1,800,000.00 AUCHAN HOLDING SA 2.625 19-24 30/01A	1,756,998.00	0.09
2,900,000.00 BANK OF NOVA SC 0.5000 19-24 30/04A	2,779,708.00	0.14	1,000,000.00 AUCHAN SA 2.25 13-23 06/04A	994,440.00	0.05
2,900,000.00 CANADA 0.375 19-24 03/05A	2,768,775.00	0.14	1,400,000.00 AUCHAN SA EMTN 2.375 12-22 12/12A	1,400,433.86	0.07
3,000,000.00 CANADIAN IMPERIAL 0.75 18-23 22/03A	2,981,610.00	0.15	1,700,000.00 AUTOROUTES DU SUD FRA 2.875 13-23 18/01A	1,706,375.00	0.08
1,500,000.00 GREAT WEST LIFE CO INC 2.50 13-23 18/04A	1,496,595.00	0.07	1,600,000.00 AUTOROUTES DU SUD FRA 2.95 14-24 17/01A	1,603,648.00	0.08
1,600,000.00 MAGNA INTERNATIONA 1.90 15-23 24/11A	1,581,536.00	0.08	2,850,000.00 AXA SA 5.125 13-43 04/07A	2,878,044.00	0.14
2,800,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A	2,647,708.00	0.13	800,000.00 BENI STABILI SPA 1.625 17-18 17/10A	778,976.00	0.04
1,117,000.00 ROYAL BANK OF CANADA 0.250 19-24 02/05A	1,067,639.77	0.05	5,600,000.00 BFCM 1 22-25 23/05A	5,246,080.00	0.27
4,200,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A	4,018,392.00	0.20	4,800,000.00 BFCM 0.125 19-24 05/02Y	4,613,856.00	0.24
4,363,000.00 TORONTO DOMINION 0.625 18-23 20/07A	4,291,359.54	0.21	4,000,000.00 BFCM 0.50 18-22 16/11A	3,997,360.00	0.20
			4,000,000.00 BFCM 0.75 18-25 17/07A	3,710,840.00	0.18
Denmark	22,309,522.06	1.11	4,500,000.00 BFCM 0.75 19-23 15/06A	4,442,265.00	0.22
2,800,000.00 DANSKE BANK 0.75 16-23 02/06A	2,761,752.00	0.14	3,900,000.00 BFCM 1.25 15-25 14/01A	3,708,198.00	0.18
1,500,000.00 DANSKE BANK A/S 0.25 17-22 28/11A	1,497,330.00	0.07	2,900,000.00 BFCM 3.00 14-24 21/05A	2,864,243.00	0.14
3,500,000.00 DANSKE BANK A/S 0.875 18-23 22/05A	3,451,665.00	0.18	5,800,000.00 BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	5,335,014.00	0.27
2,600,000.00 DANSKE BANK A/S 0.625 20-25 12/05A	2,418,442.00	0.12	3,000,000.00 BFCM EMTN 3.00 13-23 28/11A	2,996,820.00	0.15
1,400,000.00 DANSKE BANK 1.625 19-24 15/03A	1,365,322.00	0.07	2,000,000.00 BNP PARIBAS 1.25 18-25 19/03A	1,891,140.00	0.09
			2,600,000.00 BNP PARIBAS 2.875 12-22 24/10A	2,602,288.00	0.13
			4,800,000.00 BNP PARIBAS 2.875 13-23 26/09A	4,808,448.00	0.25
			4,200,000.00 BNP PARIBAS 4.50 11-23 21/03A	4,249,014.00	0.21
			3,300,000.00 BNP PARIBAS 1.125 16-23 15/01A	3,296,469.00	0.16
			4,000,000.00 BNP PARIBAS REGS 0.75 16-22 11/11A	3,998,560.00	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,000,000.00	BNP PARIBAS SA 1.00 17-24 27/06A	2,884,770.00	0.14	1,500,000.00	IMERYS SA 2.00 14-24 10/12A	1,436,895.00	0.07
2,800,000.00	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	2,777,656.00	0.14	2,200,000.00	JC DECAUX 1.00 16-23 01/06A	2,176,482.00	0.11
2,300,000.00	BNP PARIBAS 1.00 17-24 29/11A	2,153,674.00	0.11	1,600,000.00	JC DECAUX SA 2 20-24 24/04A	1,542,528.00	0.08
900,000.00	BNP PARIBAS 1.00 18-24 17/04A	870,399.00	0.04	2,300,000.00	KERING 1.2500 22-25 05/05A	2,203,193.00	0.11
2,700,000.00	BNP PARIBAS 1.125 17-23 10/10A	2,649,807.00	0.13	2,100,000.00	KERING SA 0.25 20-23 13/05A	2,075,808.00	0.10
2,100,000.00	BNP PARIBAS 1.125 18-23 22/11A	2,054,850.00	0.10	1,000,000.00	KERING 2.75 14-24 08/04A	1,000,430.00	0.05
2,000,000.00	BNP PARIBAS 1.125 19-24 28/08A	1,922,300.00	0.10	1,400,000.00	KLEPIERRE 1.00 15-23 17/04A	1,388,128.00	0.07
4,200,000.00	BNP PARIBAS 2.375 15-25 17/02A	4,028,976.00	0.20	1,400,000.00	KLEPIERRE 1.75 14-24 06/11A	1,346,926.00	0.07
2,200,000.00	BOUYGUES 3.625 12-23 16/01A	2,211,506.22	0.11	2,900,000.00	L OREAL S A 0.375 22-24 29/03A	2,817,437.00	0.14
3,800,000.00	BPCE 1.0 19-24 15/01A	3,663,390.00	0.18	1,700,000.00	LEGRAND SA 0.50 17-23 09/10A	1,663,773.00	0.08
2,500,000.00	BPCE 2.875 13-24 16/01A	2,491,325.00	0.12	900,000.00	LEGRAND SA 0.75 17-24 06/07A	870,795.00	0.04
1,500,000.00	BPCE 3.00 14-24 19/07A	1,498,215.00	0.07	1,300,000.00	ORANGE 2.50 12-23 01/03A	1,303,549.00	0.06
2,700,000.00	BPCE 4.625 13-23 18/07A	2,722,275.00	0.14	1,600,000.00	ORANGE 3.125 13-24 09/01A	1,606,112.00	0.08
2,100,000.00	BPCE 0.125 19-24 04/12A	1,977,528.00	0.10	2,200,000.00	ORANGE SA 0.75 17-23 11/09A	2,158,662.00	0.11
2,400,000.00	BPCE 0.375 16-23 05/10A	2,342,040.00	0.12	2,000,000.00	ORANGE SA 1.00 16-25 12/05A	1,897,760.00	0.09
3,600,000.00	BPCE 0.625 19-24 26/09A	3,405,780.00	0.17	3,800,000.00	ORANGE SA 1.1250 19-24 15/07A	3,669,546.00	0.18
3,500,000.00	BPCE 0.6250 18-23 26/09A	3,423,980.00	0.17	2,100,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	2,044,518.00	0.10
3,100,000.00	BPCE 0.875 18-24 31/01A	3,009,821.00	0.15	1,100,000.00	PUBLICIS GROUP 1.625 15-23 17/04A	1,063,722.00	0.05
2,900,000.00	BPCE 1.0 19-25 01/04A	2,714,980.00	0.13	1,300,000.00	RCI BANQUE 0.5 22-25 14/07A	1,161,147.00	0.06
2,700,000.00	BPCE 1.125 17-23 18/01A	2,695,302.00	0.13	1,900,000.00	RCI BANQUE SA 1.00 16-23 17/05S	1,874,578.00	0.09
500,000.00	BPCE 1.125 15-22 14/12A	500,005.00	0.02	1,600,000.00	RCI BANQUE SA 0.2500 19-23 08/03A	1,585,408.00	0.08
1,300,000.00	BPCE 4.25 12-23 06/02A	1,310,387.00	0.07	1,900,000.00	RCI BANQUE SA 0.50 16-23 15/09A	1,836,749.00	0.09
2,400,000.00	CAPGEMINI SE 0.625 20-25 23/06A	2,241,744.00	0.11	2,300,000.00	RCI BANQUE SA 0.75 19-23 10/04A	2,270,307.00	0.11
1,300,000.00	CAPGEMINI SE 1.00 18-24 18/10A	1,249,755.00	0.06	1,900,000.00	RCI BANQUE SA 1.375 17-24 08/03A	1,834,925.00	0.09
2,900,000.00	CAPGEMINI SE 2.50 15-23 01/07U	2,895,099.00	0.14	1,900,000.00	RCI BANQUE SA 1.625 17-25 11/04A	1,776,538.00	0.09
2,350,000.00	CARREFOUR SA 0.75 16-24 26/04A	2,261,029.00	0.11	2,500,000.00	RENAULT SA 2 19-24 11/07A	2,416,350.00	0.12
1,400,000.00	CARREFOUR SA 0.875 18-23 12/06A	1,381,212.00	0.07	1,500,000.00	SANOFI 0.625 16-24 05/04A	1,456,665.00	0.07
2,000,000.00	CARREFOUR SA 1.25 15-25 03/06A	1,885,520.00	0.09	2,900,000.00	SANOFI 2.50 13-23 14/11A	2,898,376.00	0.14
1,100,000.00	CIE DE SAINT GOBAIN 0.875 18-23 21/09A	1,080,519.00	0.05	5,000,000.00	SANOFI SA 0.5 18-23 21/03A	4,974,650.00	0.26
2,100,000.00	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	1,992,186.00	0.10	2,200,000.00	SANOFI SA 0.875 22-23 04/06A	2,294,832.00	0.11
1,500,000.00	CIE FIN ET IND AUTO0.375 16-25 07/02A	1,414,275.00	0.07	2,800,000.00	SANOFI SA 1 20-25 30/03A	2,679,012.00	0.13
1,700,000.00	CM ARKEA 1.00 15-23 26/01A	1,696,804.00	0.08	2,200,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	2,179,782.00	0.11
1,200,000.00	CM ARKEA 1.25 17-24 31/05A	1,158,168.00	0.06	1,600,000.00	SCHNEIDER ELECTRIC S 0 20-23 12/06A	1,574,272.00	0.08
2,400,000.00	CNP ASSURANCES 1.875 16-22 20/10A	2,399,904.00	0.12	3,000,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	2,869,710.00	0.14
2,700,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	2,612,601.00	0.13	2,000,000.00	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	1,908,680.00	0.09
2,100,000.00	COMPAGNIE DE SAINT-G 1.75 20-23 03/04A	2,093,301.00	0.10	2,000,000.00	SOCIETE GENERALE 0.500 17-23 13/01A	1,993,540.00	0.10
1,700,000.00	COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	1,624,877.00	0.08	2,500,000.00	SOCIETE GENERALE 0.75 16-23 26/05A	2,475,625.00	0.12
4,800,000.00	CREDIT AGRICOLE FL.R 20-26 22/04A	4,474,992.00	0.23	1,900,000.00	SOCIETE GENERALE FL.R 20-26 21/04A	1,762,516.00	0.09
2,000,000.00	CREDIT AGRICOLE SA 1.00 22-25 18/09A	1,872,840.00	0.09	2,400,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	2,404,200.00	0.12
1,300,000.00	CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	1,273,116.00	0.06	3,900,000.00	SOCIETE GENERALE 1.125 18-25 23/01A	3,681,717.00	0.18
1,200,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	1,148,196.00	0.06	5,300,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	5,140,311.00	0.27
600,000.00	DANONE 1.00 18-25 26/03A	572,754.00	0.03	3,100,000.00	SOCIETE GENERALE 2.625 15-25 27/02A	2,964,809.00	0.15
1,800,000.00	DANONE 1.25 15-24 30/05A	1,754,406.00	0.09	800,000.00	SODEXO 1.125 18-25 22/05A	753,688.00	0.04
1,300,000.00	DANONE 2.60 13-23 28/06A	1,297,673.00	0.06	1,690,000.00	SODEXO 0.5 20-24 17/07A	1,632,371.00	0.08
3,100,000.00	DANONE SA 0.709 16-24 03/11	2,968,591.00	0.15	1,300,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	1,215,500.00	0.06
2,900,000.00	DANONE SA 1.125 15-25 14/01A	2,781,941.00	0.14	1,400,000.00	SUEZ 2.75 13-23 09/10A	1,397,858.00	0.07
2,000,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	1,896,200.00	0.09	2,000,000.00	SUEZ SA 1.00 17-25 03/04A	1,902,740.00	0.09
1,400,000.00	EDENRED SA 1.375 15-25 10/03A	1,334,998.00	0.07	1,800,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	1,724,184.00	0.09
2,800,000.00	ESSILORLUXOTTIC 0.00 19-23 27/05A	2,763,516.00	0.14	1,400,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	1,344,238.00	0.07
4,400,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	4,087,336.00	0.20	1,100,000.00	UNIBAIL RODAMCO 2.50 13-23 12/06A	1,096,469.00	0.05
1,600,000.00	ESSILORLUXOTTIC SA 2.625 14-24 10/02A	1,599,152.00	0.08	1,400,000.00	UNIBAIL RODAMCO 1.00 15-25 14/03A	1,291,934.00	0.06
400,000.00	EUTELSAT 3.125 12-22 10/10A	399,640.00	0.02	1,600,000.00	UNIBAIL RODAMCO 2.50 14-24 26/02A	1,568,928.00	0.08
1,300,000.00	GECINA 1.50 14-25 20/01A	1,244,789.00	0.06	1,600,000.00	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	1,509,248.00	0.07
1,300,000.00	HLDG INFRA TRANSPORT 0.625 17-23 27/03A	1,284,010.00	0.06	1,200,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	1,171,260.00	0.06
1,800,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	1,727,856.00	0.09	2,900,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	2,820,656.00	0.14
3,800,000.00	HSBC FRANCE 0.60 18-23 20/03Q	3,776,364.00	0.19	2,400,000.00	VIVENDI 0.875 17-24 18/09A	2,294,376.00	0.11
2,600,000.00	HSBC FRANCE 0.25 19-24 17/05A	2,488,122.00	0.12	1,500,000.00	VIVENDI 1.125 16-23 24/11A	1,468,275.00	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,000,000.00	VIVENDI SA 0.6250 19-25 11/06A	1,861,700.00	0.09	1,478,000.00	MERCK KGAA 3.375 14-74 12/12A	1,432,876.66	0.07
1,500,000.00	WORLDLINE SA 0.25 19-24 18/09A	1,391,775.00	0.07	1,300,000.00	METRO 1.125 18-23 06/03A	1,247,584.00	0.06
1,400,000.00	WORLDLINE SA 0.5 20-23 30/06A	1,367,422.00	0.07	1,600,000.00	METRO AG 1.50 15-25 19/03A	1,524,512.00	0.08
	Germany	120,651,004.36	5.99	1,100,000.00	MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A	1,069,838.00	0.05
700,000.00	AAREAL BANK AG 0.375 19-24 10/04A	658,686.00	0.03	1,400,000.00	SANTANDER CONS BK 0.2500 19-24 15/10A	1,314,362.00	0.07
1,500,000.00	ADIDAS AG 0.0000 20-24 09/09A	1,423,185.00	0.07	1,400,000.00	SANTANDER CONS BK 0.75 17-22 17/10A	1,399,706.00	0.07
1,000,000.00	ALSTRIA OFFICE REIT 2.125 16-23 12/04A	984,130.00	0.05	2,000,000.00	SAP EMTN 0.75 18-24 10/12A	1,933,000.00	0.10
1,000,000.00	BASF REGS 2.50 14-24 22/01A	995,980.00	0.05	1,800,000.00	SAP EMTN 1.00 15-25 01/04A	1,741,266.00	0.09
2,000,000.00	BASF SE 0.875 18-25 22/05A	1,899,740.00	0.09	2,700,000.00	SAP EMTN 1.125 14-23 20/02A	2,695,464.00	0.13
2,400,000.00	BASF SE 2.00 12-22 05/12A	2,403,551.76	0.12	2,200,000.00	SAP SE 0.0 20-23 17/05A	2,170,542.00	0.11
4,500,000.00	BASF SE 0.101 20-23 05/06A	4,421,925.00	0.23	1,800,000.00	TALANX AG 3.125 13-23 13/02A	1,805,832.00	0.09
1,700,000.00	BERLIN HYP AG 0.375 18-23 28/08A	1,663,025.00	0.08	1,700,000.00	TELEFONICA DEUTSCH FI 1.75% 18-25 05/07A	1,617,363.00	0.08
400,000.00	BERLIN HYP AG 0.50 16-23 26/09A	390,432.00	0.02	2,100,000.00	VIER GAS TRANSPORT 3.125 13-23 10/07A	2,089,311.00	0.10
2,900,000.00	BERLIN HYP 109 1.25 15-25 22/01A	2,754,971.00	0.14	2,100,000.00	VIER GAS TRANSP-02- 2.875 13-25 12/06A	2,038,533.00	0.10
1,000,000.00	BERTELSMANN 1.75 14-24 14/10A	982,060.00	0.05	1,600,000.00	VONOVIA SE 0.0000 21-23 01/09A	1,553,664.00	0.08
1,500,000.00	COMMERZBANK AG 0.25 19-24 16/09A	1,392,210.00	0.07	1,500,000.00	VONOVIA SE 0 21-24 16/06A	1,395,000.00	0.07
2,900,000.00	COMMERZBANK AG 0.625 19-24 28/08A	2,755,464.00	0.14		Ireland	32,314,377.00	1.60
3,455,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	3,384,794.40	0.17	1,800,000.00	ABBOTT IRL FINANCING 0.100 19-24 19/11A	1,702,224.00	0.08
1,400,000.00	COMMERZBANK AG 1.125 17-24 24/05A	1,340,948.00	0.07	3,200,000.00	ABBOTT IRL FINANCING 0.875 18-23 27/09A	3,147,168.00	0.17
3,300,000.00	COMMERZBANK AG 0.50 16-23 13/09A	3,217,764.00	0.16	2,000,000.00	AIB GROUP PLC 1.25 19-24 28/05A	1,917,020.00	0.10
400,000.00	COMMERZBANK AG 1.25 18-23 23/10A	390,780.00	0.02	100,000.00	AIB GROUP PLC 2.25 18-25 03/07A	94,534.00	0.00
1,490,000.00	CONTINENTAL AG 0.00 19-23 05/09U	1,443,705.70	0.07	1,300,000.00	BANK OF IRELAND GRP 1.375 18-23 29/08A	1,276,379.00	0.06
1,600,000.00	CONTINENTAL AG 0.375 19-25 27/06A	1,472,880.00	0.07	2,300,000.00	CRH FINANCE 3.125 13-23 03/04A	2,306,233.00	0.11
1,400,000.00	COVESTRO AG 1.75 16-24 25/09A	1,345,120.00	0.07	1,300,000.00	DELL BANK INTER 0.6250 19-22 17/10A	1,299,727.00	0.06
3,700,000.00	DEUTSCHE BANK 2.375 13-23 11/01A	3,706,142.00	0.18	1,700,000.00	DELL BANK INTERNATIO 1.625 20-24 24/06A	1,649,493.00	0.08
2,600,000.00	DEUTSCHE BANK AG 1.125 15-25 17/03A	2,425,462.00	0.12	1,200,000.00	EATON CAPITAL U 0.6970 19-25 14/05A	1,124,376.00	0.06
2,750,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	2,708,722.50	0.13	2,000,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	1,908,900.00	0.09
1,700,000.00	DEUTSCHE BOERSE AG 2.375 12-22 05/10A	1,700,000.00	0.08	2,300,000.00	FCA BANK S.P.A. - IR 0.5 20-23 18/09A	2,240,384.00	0.11
3,000,000.00	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	2,708,310.00	0.13	2,600,000.00	FCA BANK SPA 0.50 19-24 13/09A	2,453,178.00	0.12
2,100,000.00	DEUTSCHE PFANDBRIEFBAN 0.75 19-23 07/02A	2,086,266.00	0.10	2,000,000.00	FCA BANK SPA 0.625 19-22 24/11A	1,997,140.00	0.10
500,000.00	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	462,035.00	0.02	2,200,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	2,150,786.00	0.11
1,200,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	1,201,140.00	0.06	300,000.00	GRENKE FINANCE 1.5 18-23 05/10A	290,163.00	0.01
2,024,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	2,021,530.72	0.10	1,300,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	1,227,096.00	0.06
1,600,000.00	DEUTSCHE WOHNEN SE 1 20-25 30/04A	1,498,288.00	0.07	1,450,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	1,278,320.00	0.06
2,000,000.00	EUROGRID GMBH 1.625 15-23 03/11A	1,970,800.00	0.10	400,000.00	GRENKE FINANCE PLC 3.95 20-25 09/07A	371,856.00	0.02
1,400,000.00	EUROGRID GMBH 1.875 15-25 10/06A	1,350,776.00	0.07	2,600,000.00	JOHNSON CONTROLS 1.00 17-23 15/09A	2,549,456.00	0.13
1,900,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	1,793,030.00	0.09	1,400,000.00	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	1,329,944.00	0.07
2,300,000.00	EVONIK INDUSTRIES 1.00 15-23 23/01A	2,296,872.00	0.11		Italy	67,020,138.24	3.33
1,900,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	1,839,580.00	0.09	4,900,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	5,059,005.00	0.26
1,400,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	1,326,528.00	0.07	1,300,000.00	ASTM 3.375 14-24 13/02A	1,282,411.00	0.06
2,400,000.00	FRESENIUS SE & 1.8750 22-25 24/05A	2,298,000.00	0.11	1,122,000.00	BUZZI UNICEM 2.125 16-23 28/04A	1,116,984.66	0.06
1,100,000.00	FRESENIUS SE & CO. KG 4.00 14-24 01/02S	1,109,449.00	0.06	1,000,000.00	CREDITO VALTELLINESE 2.00 19-22 27/11A	1,003,180.00	0.05
1,500,000.00	HAMBURG COMMERCIAL B 0.75 20-23 23/11A	1,459,020.00	0.07	1,400,000.00	ERG SPA 1.8750 19-25 11/04A	1,346,562.00	0.07
2,900,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	2,781,245.00	0.14	1,900,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	1,785,981.00	0.09
2,200,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	2,166,032.00	0.11	3,880,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	3,702,179.60	0.18
625,000.00	HELLA GMBH AND CO 1.00 17-24 17/05A	599,143.75	0.03	2,300,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	2,236,727.00	0.11
1,700,000.00	INFINEON TECHNO 0.625 22-25 17/02A	1,600,465.00	0.08	3,450,000.00	INTESA SANPAOLO 2.125 18-23 30/08A	3,418,018.50	0.17
2,000,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	1,970,220.00	0.10	3,700,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	3,521,253.00	0.17
2,000,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	1,896,720.00	0.09	3,100,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	3,119,220.31	0.15
1,300,000.00	LANXESS AG 1.125 18-25 16/05A	1,235,780.00	0.06	1,500,000.00	IREN SPA 0.875 16-24 04/11A	1,414,875.00	0.07
1,300,000.00	LANXESS FINANCE 2.625 12-22 21/11A	1,301,091.87	0.06	900,000.00	IREN SPA 2.75 15-22 02/11A	900,558.00	0.04
1,400,000.00	LEG IMMOBILIEN 1.25 17-24 23/01A	1,345,106.00	0.07	1,100,000.00	ITALGAS SPA 1.125 17-24 14/03A	1,067,231.00	0.05
2,380,000.00	MERCEDES BENZ GROUP 1.40 16-24 12/01A	2,334,780.00	0.12	1,500,000.00	ITALGAS S.P.A. 0.25 20-25 24/06A	1,362,525.00	0.07
1,600,000.00	MERCEDES-BENZ GROUP 2.375 13-23 08/03A	1,603,120.00	0.08	900,000.00	LKQ 3.875 16-24 01/04S	882,108.00	0.04
2,000,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	1,859,000.00	0.09	1,000,000.00	MEDIOBANCA - BANCA D 1.125 20-25 23/01A	923,940.00	0.05
1,700,000.00	MERCK FINANCIAL 0.005 19-23 15/12A	1,646,144.00	0.08	500,000.00	MEDIOBANCA 1.1250 19-25 15/07A	459,780.00	0.02

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,900,000.00	SNAM SPA 0.00 19-24 12/05A	2,754,101.00	0.14		Netherlands	258,534,246.06	12.83
400,000.00	SNAM SPA 3.25 14-24 22/01A	402,792.00	0.02	1,500,000.00	ABB FINANCE 0.625 16-23 03/05A	1,487,295.00	0.07
1,900,000.00	SNAM SPA 1.2500 19-25 28/08A	1,776,538.00	0.09	3,300,000.00	ABB FINANCE 0.625 22-24 31/03A	3,194,796.00	0.16
797,000.00	SNAM S.P.A 1.00 18-23 18/09A	785,531.17	0.04	1,376,000.00	ABB FINANCE 0.755 17-24 16/05A	1,327,000.64	0.07
1,300,000.00	SNAM S.P.A. 0 21-25 15/02A	1,171,742.00	0.06	2,500,000.00	ABN AMRO BANK 2.50 13-23 29/11A	2,494,500.00	0.12
1,400,000.00	TERNNA SPA 0.125 19-25 25/07A	1,278,634.00	0.06	4,200,000.00	ABN AMRO BANK 0.50 18-23 17/07A	4,135,866.00	0.22
3,100,000.00	TERNNA SPA 1.00 18-23 23/07A	3,058,491.00	0.15	4,100,000.00	ABN AMRO BANK 0.875 19-24 15/01A	3,987,373.00	0.20
2,200,000.00	TERNNA SPA 4.90 04-24 28/10A	2,279,882.00	0.11	1,900,000.00	ABN AMRO BANK 0.8750 18-25 22/04A	1,807,698.00	0.09
1,550,000.00	UBI BANCA 1.625 19-25 21/02A	1,439,981.00	0.07	2,900,000.00	ABN AMRO BANK 2.875 16-28 18/01A	2,891,822.00	0.14
1,200,000.00	UBI BANCA 1.5000 19-24 10/04A	1,168,152.00	0.06	3,500,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	3,305,120.00	0.16
1,900,000.00	UNICREDIT SPA 0.50 08-13 12/02A	1,727,252.00	0.09	3,750,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	3,588,112.50	0.18
4,000,000.00	UNICREDIT SPA FL.R 20-26 20/01A	3,642,240.00	0.18	500,000.00	ADECCO INTERNATIONAL 1.50 15-22 22/11A	499,915.00	0.02
3,850,000.00	UNICREDIT SPA 1.00 18-23 18/01A	3,834,754.00	0.20	1,600,000.00	ADECCO INTERNATIONAL 16-24 02/12A	1,519,152.00	0.08
3,000,000.00	UNICREDIT SPA 2.00 16-23 04/03A	2,998,260.00	0.15	1,200,000.00	AEGON 1.00 16-23 08/12A	1,174,476.00	0.06
1,800,000.00	UNIONE DI BANCHE ITAL 0.75 17-22 17/10A	1,799,928.00	0.09	1,500,000.00	AEGON BANK NV 0.625 19-24 21/06A	1,426,155.00	0.07
500,000.00	UNIONE DI BANCHE ITAL 1.75 18-23 12/04A	497,310.00	0.02	1,100,000.00	AKZO NOBEL NV 1.75 14-24 07/11A	1,078,924.00	0.05
1,850,000.00	UNIONE DI BANCHE ITAL 2.625 19-24 20/06A	1,802,011.00	0.09	2,000,000.00	ALLIANZ FINANCE II 0.25 17-23 06/06A	1,973,580.00	0.10
	Japan	17,912,795.92	0.89	2,200,000.00	ASML HOLDING NV 3.375 13-23 19/09A	2,212,606.22	0.11
700,000.00	mitsubishi 0.872 17-24 07/09A	666,848.00	0.03	2,060,000.00	BMW FIN NV 0.875 17-25 03/04A	1,960,605.00	0.10
1,600,000.00	MITSUBISHI UFJ FIN 0.339 19-24 19/07A	1,510,752.00	0.07	2,200,000.00	BMW FINANCE 1.00 15-25 21/01A	2,108,040.00	0.10
1,600,000.00	MITSUBISHI UFJ FIN 0.68 18-23 26/01A	1,594,880.00	0.08	2,300,000.00	BMW FINANCE 2.625 14-24 17/01A	2,296,343.00	0.11
1,500,000.00	MITSUBISHI UFJ FIN 0.98 18-23 09/10A	1,468,680.00	0.07	2,150,000.00	BMW FINANCE NV 0.75 17-24 12/07A	2,073,503.00	0.10
2,100,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	2,000,250.00	0.10	2,200,000.00	BMW FINANCE NV 1.0 18-25 29/08A	2,080,958.00	0.10
1,488,000.00	MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	1,398,481.92	0.07	2,900,000.00	BMW FINANCE NV 0.0 20-23 14/04A	2,868,796.00	0.14
1,600,000.00	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	1,524,624.00	0.08	3,300,000.00	BMW FINANCE NV 0.00 19-23 24/03A	3,263,172.00	0.16
1,300,000.00	MIZUHO FINANCIAL GRP 1.02 18-23 11/10A	1,271,621.00	0.06	3,500,000.00	BMW FINANCE NV 0.375 18-23 10/07A	3,438,960.00	0.17
2,900,000.00	NTT FINANCE CORP 0.01 21-25 03/03A	2,701,872.00	0.14	2,700,000.00	BMW FINANCE NV 0.5000 18-22 22/11A	2,694,438.00	0.13
200,000.00	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	190,722.00	0.01	3,690,000.00	BMW FINANCE NV 0.5000 22-25 22/02A	3,481,515.00	0.17
1,800,000.00	SUMITOMO MITSUI FIN 0.819 18-23 23/07A	1,769,166.00	0.09	4,092,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	4,002,303.36	0.20
1,900,000.00	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	1,814,899.00	0.09	2,100,000.00	BMW FINANCE NV 2.375 13-23 24/01A	2,101,869.00	0.10
	Jersey Island	1,791,658.05	0.09	2,700,000.00	BMW FINANCE NV 1.00 18-24 14/11A	2,597,670.00	0.13
1,911,000.00	APTIV PLC 1.50 15-25 10/03A	1,791,658.05	0.09	1,800,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	1,747,134.00	0.09
	Luxembourg	33,848,238.72	1.68	1,510,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	1,492,680.30	0.07
2,200,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	1,985,566.00	0.10	1,405,000.00	CITYCON TREASURY 2.50 14-24 01/10A	1,328,778.75	0.07
2,000,000.00	AROUNDTOWN SA 0.625 19-25 09/07A	1,723,740.00	0.09	1,700,000.00	COCA-COLA CO 1.000 16-24 11/11A	1,657,534.00	0.08
3,000,000.00	BECTON DICKINSON 0.632 19-23 04/06A	2,959,440.00	0.15	1,700,000.00	COMPASS GROUP 0.625 17-24 03/07A	1,634,227.00	0.08
900,000.00	BIL 1.5 18-23 28/09A	882,963.00	0.04	2,110,000.00	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	2,020,662.60	0.10
1,000,000.00	CNH IND FIN 2.875 16-23 17/05S	999,830.00	0.05	1,800,000.00	CONTI-GUMMI FINANCE 2.125 20-23 27/05A	1,773,684.00	0.09
1,200,000.00	EUROFINS SCIENTIFIC 2.125 17-24 25/07A	1,168,308.00	0.06	2,800,000.00	COOP RABOBANK 0.50 17-22 06/12A	2,796,696.00	0.14
1,869,000.00	HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	1,843,880.64	0.09	2,400,000.00	COOP RABOBANK 0.75 18-23 29/08A	2,355,600.00	0.12
2,300,000.00	HOLCIM FINANCE 1.375 16-23 26/05A	2,282,359.00	0.11	1,500,000.00	CRH FUNDING 1.875 15-24 09/01A	1,473,735.00	0.07
950,000.00	HOLCIM FINANCE 3.00 14-24 22/01A	948,033.50	0.05	2,200,000.00	DAIMLER 0.75 16-23 11/05A	2,180,728.00	0.11
1,500,000.00	HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	1,461,285.00	0.07	3,500,000.00	DAIMLER AG 0.85 17-25 28/02A	3,335,745.00	0.17
1,300,000.00	JOHN DEERE CASH 0.50 17-23 15/09A	1,270,906.00	0.06	4,524,000.00	DAIMLER AG 2.625 20-25 07/04A	4,481,881.56	0.23
2,400,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	2,338,320.00	0.12	4,500,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	4,372,155.00	0.23
1,000,000.00	NESTLE FINANCE 0.375 17-24 18/01A	973,060.00	0.05	4,500,000.00	DAIMLER INTL FI 0.625 19-23 27/02A	4,475,385.00	0.23
1,900,000.00	NESTLE FINANCE INTER 0 20-24 12/05A	1,806,197.00	0.09	3,300,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	3,194,697.00	0.16
1,900,000.00	NESTLE FINANCE INTL 0.75 15-23 16/05A	1,883,242.00	0.09	1,700,000.00	DAIMLER TRUCK INT 1.25 22-25 06/04A	1,607,469.00	0.08
2,600,000.00	NOVARTIS FINANCE S 0.125 16-23 20/09A	2,544,750.00	0.13	2,000,000.00	DE VOLKSBANK NV 0.75 18-19 25/06A	1,971,960.00	0.10
2,800,000.00	NOVARTIS FINANCE SA 0.5 18-23 14/08A	2,755,900.00	0.14	1,300,000.00	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	1,357,629.00	0.07
1,600,000.00	TLG FINANCE SARL 3.375 19-99 31/12A	1,059,056.00	0.05	1,300,000.00	DEUT TELEKOM INT FIN 0.625 18-22 01/12A	1,297,036.00	0.06
1,600,000.00	TYCO ELECTRONICS GRO 0 20-25 14/02A	1,492,144.00	0.07	4,100,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	3,998,156.00	0.20
1,473,000.00	TYCO ELECTRONICS REGS 1.10 15-23 01/03A	1,469,258.58	0.07	1,757,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	1,749,655.74	0.09
				2,100,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	2,002,056.00	0.10
				4,625,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	4,588,231.25	0.24
				650,000.00	DIGITAL DUTCH FINCO 0.125 20-22 15/10A	649,376.00	0.03
				1,000,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	896,020.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,200,000.00	DSM KONINKLIJKE 1.00 15-25 09/04A	1,136,076.00	0.06	1,600,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	1,576,384.00	0.08
900,000.00	DT ANNINGTON FINANCE 1.50 15-25 31/03A	850,653.00	0.04	1,500,000.00	VONOVIA FINANCE BV 0.875 18-23 03/07A	1,471,320.00	0.07
1,509,000.00	EURONEXT NV 1 18-25 18/04A	1,432,795.50	0.07	100,000.00	VONOVIA FINANCE BV 1.625 20-24 07/04A	97,046.00	0.00
1,700,000.00	EXOR 2.125 15-22 02/12A	1,700,085.00	0.08	2,700,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	2,656,530.00	0.13
1,400,000.00	EXOR 2.50 14-24 08/10A	1,390,662.00	0.07	2,500,000.00	WINTERSHALL DEA FINA 0.452 19-23 25/09A	2,417,100.00	0.12
2,800,000.00	ING GROUP NV 1.125 18-25 14/02A	2,661,932.00	0.13	800,000.00	WOLTERS KLUWER 2.50 14-24 13/05A	794,312.00	0.04
2,300,000.00	ING GROUP NV 1.0 10-23 20/09A	2,255,748.00	0.11	2,400,000.00	WOLTERS KLUWER NV2.875 13-23 21/03A	2,409,840.24	0.12
1,500,000.00	JDE PEET S BV 0.244 21-25 16/01A	1,386,795.00	0.07	1,400,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	1,349,656.00	0.07
1,700,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	1,572,058.00	0.08				
2,000,000.00	KONINKLIJKE 0.875 17-24 19/09A	1,920,320.00	0.10		New Zealand	4,748,715.00	0.24
1,600,000.00	KONINKLIJKE DSM NV 2.375 14-24 03/04A	1,584,272.00	0.08	1,400,000.00	BNZ INT FUNDING 0.375 19-24 14/09A	1,328,390.00	0.07
1,600,000.00	KPN 5.625 09-24 30/09A	1,661,552.00	0.08	2,500,000.00	BNZ INT FUNDING 0.50 18-23 13/05A	2,469,775.00	0.12
1,400,000.00	KPN NV 0.625 16-25 09/04A	1,309,322.00	0.06	1,000,000.00	FONTERRA COOPERATIV 0.75 16-24 08/11	950,550.00	0.05
2,100,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	2,100,000.00	0.10				
3,100,000.00	LEASEPLAN CORP 0.1250 19-23 13/09A	3,007,155.00	0.15		Norway	25,379,508.00	1.26
1,700,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	1,682,915.00	0.08	2,100,000.00	DNB BANK ASA 0.6 18-23 25/09A	2,054,136.00	0.10
500,000.00	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	492,460.00	0.02	5,800,000.00	DNB BANK ASA 0.05 19-23 14/11A	5,613,414.00	0.28
1,600,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	1,551,520.00	0.08	1,800,000.00	DNB BANK ASA 0.25 19-24 09/04A	1,728,270.00	0.09
2,500,000.00	LEASEPLAN CORPORATION 2.125 22-25 06/05A	2,364,550.00	0.12	2,200,000.00	DNB BANK ASA 1.125 16-23 01/03A	2,193,708.00	0.11
1,800,000.00	LINDE 2.00 13-23 18/04A	1,798,308.00	0.09	1,500,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	1,401,030.00	0.07
650,000.00	LINDE FINANCE REGS 1.875 14-24 22/05A	640,549.00	0.03	1,500,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	1,406,820.00	0.07
3,000,000.00	MERCEDES-BENZ 0.0000 19-24 08/02A	2,880,540.00	0.14	1,100,000.00	SANTANDER CONSUMER B 0.125 20-25 25/02A	1,012,429.00	0.05
2,850,000.00	MERCEDES-BENZ GROUP 1.625 20-23 22/05A	2,818,536.00	0.14	1,600,000.00	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	1,462,000.00	0.07
1,100,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	1,021,218.00	0.05	1,500,000.00	SANTANDER CONSUMER BK 0.75 18-23 01/03A	1,492,635.00	0.07
1,500,000.00	NE PROPERTY BV 1.75 17-24 23/11A	1,378,965.00	0.07	1,500,000.00	SPAREBANK 1 OES 0.2500 19-24 30/09A	1,412,970.00	0.07
900,000.00	NIBC BANK NV 0.875 19-25 08/07A	814,545.00	0.04	1,400,000.00	SPAREBANK 1 OSTFOLD 0.875 18-23 13/03A	1,391,782.00	0.07
1,600,000.00	NIBC BANK NV 1.1250 18-23 19/04A	1,587,280.00	0.08	1,800,000.00	SPAREBANK 1 SR 0.6250 19-24 25/03A	1,732,644.00	0.09
1,500,000.00	NIBC BANK NV 2.00 19-24 09/04A	1,464,150.00	0.07	1,500,000.00	SPAREBANK 1 0.75 18-23 03/07A	1,479,000.00	0.07
1,600,000.00	NN GROUP NV 0.875 17-23 13/01A	1,596,496.00	0.08	1,000,000.00	SPAREBANKEN VEST AS 0.5 17-22 29/11A	998,670.00	0.05
2,200,000.00	NN GROUP NV 4.375 14-XX 13/06A	2,092,134.00	0.10				
900,000.00	PACCAR FINANCIAL EUR 0 20-23 03/03A	893,520.00	0.04		Portugal	1,370,292.00	0.07
900,000.00	POSNL NV REGS 1.00 17-24 21/01A	854,811.00	0.04	1,400,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	1,370,292.00	0.07
7,600,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	7,849,280.00	0.40				
4,400,000.00	RABOBANK 2.375 13-23 22/05A	4,407,348.00	0.23		Romania	2,003,344.00	0.10
1,800,000.00	RABOBANK 3.875 13-23 25/07A	1,809,468.00	0.09	1,600,000.00	GLOBALWORTH RE ESTATE 3.000 18-25 29/03A	1,403,440.00	0.07
3,700,000.00	RELX FINANCE BV 0.0 20-24 18/03A	3,531,354.00	0.18	600,000.00	UNICREDIT LEASING COR 0.502 19-22 18/10A	599,904.00	0.03
1,600,000.00	REN FINANCE 2.50 15-25 12/02A	1,554,960.00	0.08				
1,500,000.00	REN FINANCE BV 1.75 16-23 01/06A	1,487,940.00	0.07		South Korea	2,503,331.00	0.12
1,700,000.00	ROCHE FINANCE REGS 0.50 16-23 27/02A	1,692,673.00	0.08	1,100,000.00	LG CHEM LTD 0.50 19-23 15/04A	1,087,361.00	0.05
3,000,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	2,887,860.00	0.14	1,500,000.00	SHINHAN BANK 0.2500 19-24 16/10A	1,415,970.00	0.07
3,000,000.00	SIEM FI 2.25 22-25 10/03A	2,951,610.00	0.15				
2,800,000.00	SIEMENS FINANCIERING 0.25 20-24 05/06A	2,685,816.00	0.13		Spain	96,577,699.00	4.79
3,500,000.00	SIEMENS FINANCIERING 0.00 20-23 20/02U	3,476,795.00	0.17	1,600,000.00	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	1,556,464.00	0.08
700,000.00	SIEMENS FINANCIERING 0.00 19-24 05/09A	664,895.00	0.03	1,400,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	1,288,616.00	0.06
2,900,000.00	SIEMENS FINANCIERING 0.30 19-24 28/02A	2,805,431.00	0.14	1,800,000.00	ABERTIS INFRASTRUCT 3.75 13-23 20/06A	1,806,480.00	0.09
2,900,000.00	SIEMENS FINANCIERING 0.375 18-23 06/09A	2,839,651.00	0.14	1,300,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	1,273,285.00	0.06
500,000.00	SUDZUCKER INT FINAN 1.25 16-23 29/11A	486,770.00	0.02	1,600,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	1,585,296.00	0.08
2,500,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	2,450,275.00	0.12	2,900,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	2,565,253.00	0.13
1,800,000.00	UNILEVER 0.5 18-25 04/09A	1,711,224.00	0.08	2,800,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	2,618,588.00	0.13
2,130,000.00	UNILEVER EMTN 1.00 15-23 03/06A	2,112,597.90	0.10	2,600,000.00	BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A	2,450,266.00	0.12
2,550,000.00	UNILEVER FINANCE NET 1.25 20-25 25/03A	2,452,870.50	0.12	3,300,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	3,207,204.00	0.16
1,400,000.00	UNILEVER NV 0.50 16-24 29/04A	1,354,626.00	0.07	2,700,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	2,551,959.00	0.13
700,000.00	UNILEVER NV 0.50 18-23 12/08A	687,820.00	0.03	2,700,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	2,684,961.00	0.13
2,000,000.00	UNILEVER 0.875 17-25 31/07A	1,896,740.00	0.09	3,000,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	2,718,270.00	0.13
2,200,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	2,123,616.00	0.11	2,100,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	2,038,386.00	0.10
1,800,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	1,685,988.00	0.08	3,000,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	2,857,590.00	0.14
2,900,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	2,741,051.00	0.14	3,600,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	3,400,848.00	0.17
				4,100,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	3,902,093.00	0.19
				1,500,000.00	BANKIA SA 1.0000 19-24 25/06A	1,434,360.00	0.07

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
3,400,000.00	CAIXABANK S.A. 0.375 20-25 17/01A	3,154,724.00	0.16	5,200,000.00	UBS GROUP AG 1.00 22-25 21/03A	4,997,876.00	0.25
3,000,000.00	CAIXABANK SA FL.R 18-30 17/04A	2,683,050.00	0.13	2,700,000.00	UBS GROUP FUNDING 1.75 15-22 16/11A	2,702,511.27	0.13
1,400,000.00	CAIXABANK SA 0.625 19-24 01/10A	1,310,260.00	0.07	1,300,000.00	UBS GROUP SA 2.125 16-24 04/03A	1,277,757.00	0.06
2,800,000.00	CAIXABANK SA 0.75 18-23 18/04A	2,779,280.00	0.14				
1,500,000.00	CAIXABANK SA 0.8750 19-24 25/03A	1,447,425.00	0.07		United Kingdom	162,279,213.61	8.05
3,200,000.00	CAIXABANK SA 1.125 17-23 12/01A	3,193,568.00	0.16	2,200,000.00	ANGLO AMERICAN CAP 3.25 14-23 03/04A	2,209,284.00	0.11
2,000,000.00	CAIXABANK SA 1.125 17-24 17/05A	1,930,840.00	0.10	1,400,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	1,332,716.00	0.07
2,600,000.00	CAIXABANK SA 1.75 18-23 24/10A	2,556,424.00	0.13	1,300,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	1,256,489.00	0.06
3,200,000.00	CAIXABANK SA 2.375 19-24 01/02A	3,150,400.00	0.16	2,200,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	2,123,682.00	0.11
1,000,000.00	ENAGAS FIN EMTN 1.00 15-23 25/03A	994,170.00	0.05	950,000.00	AVIVA PLC 0.625 16-23 27/10A	925,632.50	0.05
1,800,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	1,712,214.00	0.08	900,000.00	AVIVA PLC 6.125 13-43 05/07A	911,025.00	0.05
1,600,000.00	FERROVIAL REGS 1.375 17-25 31/03A	1,529,616.00	0.08	200,000.00	BARCLAYS BANK PLC 2.25 14-24 10/06A	198,520.00	0.01
2,100,000.00	MERLIN PROPERTIES 2.225 16-23 25/04A	2,092,503.00	0.10	1,500,000.00	BARCLAYS PLC 0.625 17-23 14/11A	1,495,995.00	0.07
1,300,000.00	RED ELECT FIN 1.125 15-25 24/04A	1,241,318.00	0.06	2,774,000.00	BARCLAYS PLC 1.375 18-26 24/01A	2,572,801.78	0.13
1,000,000.00	RED ELECTRICA CORPOR 0.875 20-25 14/04A	948,010.00	0.05	2,750,000.00	BARCLAYS PLC 1.875 16-23 08/12A	2,702,095.00	0.13
1,000,000.00	RED ELECTRICA FIN 2.125 14-23 01/07A	997,390.00	0.05	2,600,000.00	BRITISH SKY 1.875 14-23 24/11A	2,571,348.00	0.13
1,800,000.00	SANTANDER CONS FIN 1.1250 18-23 09/10A	1,764,018.00	0.09	2,900,000.00	BRITISH TELECOM 1.00 17-24 21/11A	2,755,377.00	0.14
2,400,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	2,279,808.00	0.11	1,700,000.00	BRITISH TELECOM 0.875 18-23 26/09A	1,663,450.00	0.08
3,000,000.00	SANTANDER CONS FIN 1.00 19-24 27/02A	2,903,790.00	0.14	1,600,000.00	BRITISH TELECOM 3.22 17-24 23/06A	1,537,696.00	0.08
3,600,000.00	SANTANDER CONSUMER F 0.375 20-25 17/01A	3,348,180.00	0.17	1,000,000.00	COCA COLA ENTER 2.375 13-25 07/05A	982,850.00	0.05
3,500,000.00	SANTANDER INTL DEB 1.375 15-22 14/12A	3,500,910.00	0.17	1,400,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	1,357,720.00	0.07
1,800,000.00	SERVICIOS MEDIO 0.815 19-23 04/12A	1,743,588.00	0.09	1,000,000.00	COCA-COLA EUROPEAN 2.625 13-23 06/11A	995,900.00	0.05
3,100,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	3,013,169.00	0.15	1,700,000.00	COMPASS GROUP 1.875 14-23 27/01A	1,700,968.83	0.08
2,900,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	2,842,580.00	0.14	3,400,000.00	CRED SUIS SA AG LON 2.125 22-24 31/05A	3,310,750.00	0.16
3,500,000.00	TELEFONICA EMISIONES 3.987 13-23 23/01A	3,520,545.00	0.17	4,100,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	3,914,885.00	0.19
	Sweden	47,906,577.16	2.38	1,600,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	1,559,264.00	0.08
1,600,000.00	AB SAGAX 2 18-24 17/01A	1,537,232.00	0.08	2,500,000.00	CREDIT AGRICOLE LDN 0.75 16-22 01/12A	2,498,600.00	0.12
1,000,000.00	AB SAGAX 2.25 19-25 13/03A	928,880.00	0.05	2,200,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	2,094,796.00	0.10
650,000.00	ALFA LAVAL TREA 0.2500 19-24 25/06A	615,920.50	0.03	1,100,000.00	CREDIT AGRICOLE LDN 5.125 11-23 18/04A	1,119,151.00	0.06
1,300,000.00	CASTELLUM AB 2.125 18-23 20/11A	1,245,855.00	0.06	2,600,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	2,571,738.00	0.13
2,300,000.00	ESSITY AB 1.125 17-24 27/03A	2,234,289.00	0.11	3,200,000.00	CREDIT SUISSE LONDON 1.00 16-23 07/06A	3,161,152.00	0.16
1,600,000.00	ESSITY AB 2.50 13-23 09/06A	1,597,136.00	0.08	1,000,000.00	CREDIT SUISSE 0.45 20-25 19/05A	911,590.00	0.05
1,500,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	1,318,125.00	0.07	3,400,000.00	CS AG LDN EMTN 3.125 13-23 17/07A	3,413,702.00	0.17
1,231,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	1,204,964.35	0.06	2,300,000.00	DS SMITH PLC 1.375 17-24 26/07A	2,198,685.00	0.11
1,400,000.00	SAMHALL NORD 1.75 19-25 14/01A	1,159,760.00	0.06	700,000.00	EASYJET PLC 1.125 16-23 18/10A	675,612.00	0.03
1,890,000.00	SECURITAS AB 1.125 17-24 20/02A	1,830,994.20	0.09	1,700,000.00	EASYJET PLC 1.75 16-23 09/02A	1,687,658.00	0.08
2,000,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	1,902,780.00	0.09	1,800,000.00	EASYJET PLC 0.8750 19-25 11/06A	1,613,538.00	0.08
2,600,000.00	SKANDINAVISKA ENSKIL FL.R 16-28 31/10A	2,512,536.00	0.12	800,000.00	GLAXOSMITHKLINE 0.00 19-23 23/09A	778,128.00	0.04
3,700,000.00	SKANDINAVISKA ENSKIL 0.50 18-23 13/03A	3,677,245.00	0.18	3,341,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	3,232,751.60	0.16
2,800,000.00	SVENSKA HANDELSBAN 1.125 15-22 14/12M	2,799,272.00	0.14	2,300,000.00	GLAXOSMITHKLINE CAPI 0.125 20-23 12/05A	2,269,341.00	0.11
3,062,000.00	SVENSKA HANDELSBANKE 0.50 18-23 21/03A	3,042,433.82	0.15	2,000,000.00	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	2,049,720.00	0.10
3,400,000.00	SVENSKA HANDELSBANKE 1 20-25 15/04A	3,240,234.00	0.16	100,000.00	HITACHI CAPITAL 0.1250 19-22 29/11A	99,858.00	0.00
2,900,000.00	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	2,763,410.00	0.14	4,000,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	3,882,240.00	0.19
1,029,000.00	SVENSKA HANDELSBANKEN 0.375 18-23 03/07A	1,012,278.75	0.05	4,500,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	4,278,600.00	0.22
1,828,000.00	SWEDBANK AB 0.25 19-24 09/10A	1,715,797.36	0.09	4,550,000.00	HSBC HOLDINGS PLC 1.5 18-24 04/12A	4,435,021.50	0.23
1,100,000.00	SWEDBANK AB 0.250 17-22 07/11A	1,099,087.00	0.05	1,522,000.00	INFORMA PLC 1.5000 18-23 05/07A	1,503,157.64	0.07
1,300,000.00	SWEDBK 0.4 18-23 29/08A	1,272,310.00	0.06	2,800,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	2,676,884.00	0.13
1,500,000.00	TELEFON ERICSSON 1.875 17-24 01/03A	1,444,140.00	0.07	1,513,000.00	LLOYDS BANKING GR 1.00 16-23 09/11A	1,476,188.71	0.07
1,800,000.00	TELIA COMPANY AB 3.625 12-24 14/02A	1,816,200.18	0.09	3,600,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	3,530,988.00	0.18
800,000.00	VOLV TR 2.125 22-24 01/09A	784,304.00	0.04	3,100,000.00	LLOYDS BANKING GROUP 0.5 19-25 12/11A	2,878,195.00	0.14
1,400,000.00	VOLVO TREASURY AB 1.625 22-25 18/09A	1,332,842.00	0.07	4,000,000.00	LLOYDS BANKING GROUP 0.625 18-24 15/01	3,972,200.00	0.20
900,000.00	VOLVO TREASURY AB 0 20-23 11/02A	893,205.00	0.04	2,600,000.00	LLOYDS BK CORP MKTS 0.25 19-22 04/10A	2,600,000.00	0.13
3,100,000.00	VOLVO TREASURY AB 0.125 20-24 17/09A	2,925,346.00	0.15	2,500,000.00	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	2,324,900.00	0.12
	Switzerland	14,140,989.77	0.70	1,550,000.00	LSE GROUP 0.875 17-24 19/09A	1,483,768.50	0.07
1,600,000.00	BANK JULIUS BAR AND CO 0.0 21-24 25/06A	1,513,008.00	0.08	1,500,000.00	MONDI FINANCE 1.50 16-24 15/04A	1,447,110.00	0.07
3,750,000.00	UBS AG 1.50 16-24 30/11A	3,649,837.50	0.18	1,600,000.00	MOTABILITY OP 0.875 17-25 14/03A	1,505,264.00	0.07
				1,300,000.00	MOTABILITY OPERATI 1.625 15-23 09/06A	1,287,338.00	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,190,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	2,048,372.70	0.10	2,700,000.00	DANAHER CORP 1.7 20-24 30/03A	2,644,839.00	0.13
1,100,000.00	NATIONAL GRID ELECTR 0.19 20-25 20/01A	1,026,927.00	0.05	1,674,000.00	ECOLAB INC 1.00 16-24 15/01A	1,631,714.76	0.08
2,600,000.00	NATIONSWIDE BUILDING 1.25 15-25 03/03A	2,477,774.00	0.12	1,600,000.00	ECOLAB INC 2.625 15-25 08/07A	1,579,472.00	0.08
2,800,000.00	NATIONSWIDE BUILDING 0.25 20-25 22/07A	2,556,148.00	0.13	1,500,000.00	FEDEX CORP 0.45 19-25 05/08A	1,384,425.00	0.07
2,076,000.00	NATIONSWIDE BUILDING 0.625 17-23 19/04A	2,061,654.84	0.10	1,650,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	1,581,657.00	0.08
4,000,000.00	NATWEST GRP 2.50 16-23 22/03A	4,003,160.00	0.20	2,600,000.00	FIDELITY NATIONAL INF 0.125 19-22 03/12A	2,596,074.00	0.13
1,000,000.00	NATWEST MARKETS 1.125 18-23 14/06A	990,580.00	0.05	1,300,000.00	GENERAL MILLS INC 1.00 15-23 27/04A	1,288,534.00	0.06
3,296,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	3,216,368.64	0.16	6,600,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	6,430,050.00	0.33
3,650,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	3,506,993.00	0.17	4,037,000.00	GOLDMAN SACHS GROUP 2.00 15-23 27/07A	4,004,704.00	0.20
2,200,000.00	NATWEST MKTS 2.0 22-25 27/08A	2,082,718.00	0.10	2,800,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	2,636,508.00	0.13
1,200,000.00	RIO TINTO EMTN 2.875 12-24 11/12A	1,207,044.00	0.06	3,470,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	3,281,787.20	0.16
1,300,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	1,262,677.00	0.06	2,500,000.00	GOLDMAN SACHS GROUP 3.25 13-23 01/02A	2,510,450.00	0.12
1,600,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	1,571,552.00	0.08	5,500,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	5,473,985.00	0.28
160,000.00	SANTANDER UK PLC 1.125 15-25 10/03A	152,660.80	0.01	2,734,000.00	GOLDMAN SACHS GRP 2.125 14-24 30/09A	2,665,786.70	0.13
1,100,000.00	SMITHS GROUP PLC 1.25 15-23 28/04A	1,088,010.00	0.05	1,200,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	1,135,044.00	0.06
1,900,000.00	SSE PLC 1.75 15-23 08/09A	1,872,336.00	0.09	2,300,000.00	HARLEY-DAVIDSON FINA 3.875 20-23 19/05A	2,301,242.00	0.11
1,800,000.00	SSE PLC 1.25 20-25 16/04A	1,704,546.00	0.08	2,000,000.00	HJ HEINZ CO 2.00 15-23 30/06A	1,982,160.00	0.10
1,700,000.00	STANDARD CHARTERED 3.625 12-22 23/11A	1,704,079.83	0.08	5,000,000.00	IBM CORP 0.375 19-23 31/01A	4,980,900.00	0.25
1,600,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	1,550,992.00	0.08	2,900,000.00	IBM CORP 0.95 17-25 23/05A	2,744,734.00	0.14
1,800,000.00	SWISS RE FINANCE UK 1.375 16-23 27/05A	1,787,130.00	0.09	3,000,000.00	IBM CORP 0.875 19-25 31/01A	2,861,910.00	0.14
3,200,000.00	UBS AG LONDON 0.625 18-23 23/04A	3,192,896.00	0.16	2,100,000.00	IBM CORP 1.25 14-23 26/05A	2,082,969.00	0.10
5,700,000.00	UBS AG LONDON 0.75 20-23 21/04A	5,657,022.00	0.29	1,800,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	1,693,566.00	0.08
1,700,000.00	VODAFONE GROUP 0.50 16-24 30/01A	1,650,360.00	0.08	1,300,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	1,291,498.00	0.06
2,200,000.00	VODAFONE GROUP PLC 1.75 16-23 25/08A	2,178,968.00	0.11	1,500,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	1,457,820.00	0.07
1,500,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	1,431,360.00	0.07	2,200,000.00	JOHNSON & JOHNSON 0.65 16-24 20/05A	2,137,014.00	0.11
2,577,000.00	WPP FINANCE SA 3.00 13-23 20/11A	2,560,558.74	0.13	2,900,000.00	JPMORGAN CHASE & CO 2.75 13-23 01/02A	2,908,439.00	0.14
	United States of America	237,870,713.09	11.81	5,500,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	5,326,310.00	0.27
4,100,000.00	ABBVIE INC 1.375 16-24 17/05A	4,003,978.00	0.20	3,315,000.00	JPMORGAN CHASE & CO 1.50 15-22 26/10A	3,315,729.30	0.16
1,700,000.00	AMERICAN HONDA FIN 0.55 18-23 17/03A	1,687,896.00	0.08	4,700,000.00	JPMORGAN CHASE & CO 1.50 15-25 27/01A	4,502,741.00	0.22
1,900,000.00	AMERICAN HONDA FIN 1.375 15-22 10/11A	1,899,601.00	0.09	1,700,000.00	KELLOGG CO 0.80 17-22 17/11A	1,699,133.00	0.08
1,600,000.00	AMERICAN HONDA FIN 0.75 17-24 17/01A	1,554,336.00	0.08	1,900,000.00	KELLOGG CO 1.00 16-24 17/05A	1,840,321.00	0.09
1,500,000.00	AMERICAN TOWER 1.375 17-25 04/04A	1,417,905.00	0.07	1,400,000.00	KELLOGG CO 1.25 15-25 10/03A	1,340,514.00	0.07
2,200,000.00	ANZ BANKING GRP 0.625 18-23 21/02A	2,190,298.00	0.11	1,100,000.00	KIMBERLY CLARK 0.625 17-24 07/09A	1,057,133.00	0.05
3,650,000.00	APPLE 0.875 17-25 24/05U	3,486,662.50	0.17	1,800,000.00	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	1,746,684.00	0.09
2,600,000.00	APPLE INC 1.375 15-24 17/01A	2,565,108.00	0.13	2,100,000.00	MASTERCARD 1.10 15-22 01/12S	2,098,110.00	0.10
4,000,000.00	APPLE INC 1.00 14-22 10/11A	3,998,160.00	0.20	1,400,000.00	MERCK & CO 0.50 16-24 02/11A	1,343,650.00	0.07
1,700,000.00	ARCHER DANIELS MIDLAND 1.75 15-23 23/06A	1,688,355.00	0.08	3,015,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	2,900,882.25	0.14
1,263,000.00	AUTOLIV 0.75 18-23 26/06A	1,234,734.06	0.06	2,700,000.00	MET LIFE GLOBAL FDG 2.375 13-23 11/01A	2,705,508.00	0.13
1,500,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	1,393,230.00	0.07	1,500,000.00	METROPOLITAN LIFE G F 1.75 22-25 25/05A	1,445,055.00	0.07
3,400,000.00	BANK OF AMERICA 2.375 14-24 19/06A	3,354,032.00	0.17	2,100,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	1,944,201.00	0.10
4,400,000.00	BANK OF AMERICA CORP 0.75 16-23 26/07A	4,330,480.00	0.21	2,600,000.00	MORGAN STANLEY 1.00 16-22 02/12A	2,598,726.00	0.13
1,800,000.00	BANK OF AMERICA CORP 1.375 15-25 26/03A	1,718,856.00	0.09	4,500,000.00	MORGAN STANLEY 1.75 15-25 30/01A	4,334,670.00	0.22
2,100,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	2,016,987.00	0.10	4,150,000.00	MORGAN STANLEY 1.75 16-24 11/03A	4,063,306.50	0.20
1,900,000.00	BAXTER INTL 1.30 17-25 30/05A	1,803,081.00	0.09	3,234,000.00	MORGAN STANLEY 1.875 14-23 30/03A	3,229,440.06	0.16
1,400,000.00	BECTON DICKINSON 0.0340 21-25 13/08A	1,274,364.00	0.06	1,416,000.00	NATIONAL GRID 0.75 18-23 08/08A	1,387,835.76	0.07
1,300,000.00	BECTON DICKINSON 1.00 16-22 15/12A	1,295,866.00	0.06	1,700,000.00	NATIONAL GRID 1 17-24 12/07A	1,630,249.00	0.08
1,600,000.00	BLACKROCK INC 1.25 15-25 06/05A	1,518,384.00	0.08	2,300,000.00	NESTLE HOLDING 0.875 17-25 18/07A	2,187,875.00	0.11
2,950,000.00	BOOKING HOLDINGS INC 0.1 21-25 08/03A	2,733,647.00	0.14	2,200,000.00	ORACLE CORP 3.125 13-25 10/07A	2,193,928.00	0.11
2,900,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	2,865,809.00	0.14	2,900,000.00	PEPSICO INC 0.25 20-24 06/05A	2,794,353.00	0.14
1,500,000.00	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	1,430,265.00	0.07	1,700,000.00	PRAXAIR INC 1.20 16-24 12/02A	1,662,583.00	0.08
1,400,000.00	CARGILL REGD EMTN 2.50 14-23 15/02A	1,402,086.00	0.07	1,800,000.00	PRICELINE GROUP IN 2.15 15-22 25/11A	1,799,100.00	0.09
5,100,000.00	CITIGROUP 0.75 16-23 26/10A	4,980,762.00	0.25	1,400,000.00	PROCTER & GAMBLE 0.50 17-24 25/10A	1,342,166.00	0.07
3,500,000.00	CITIGROUP 1.75 15-25 28/01A	3,371,375.00	0.17	2,300,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	2,213,451.00	0.11
2,800,000.00	CITIGROUP EMTN 2.375 14-24 22/05A	2,760,660.00	0.14	3,500,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	3,447,430.00	0.17
4,800,000.00	CITIGROUP INC FL.R 20-26 06/05A	4,463,376.00	0.22	1,600,000.00	PVH CORP 3.625 16-24 15/07S	1,586,144.00	0.08
1,400,000.00	COCA-COLA CO 0.5 17-24 08/03A	1,359,876.00	0.07	1,600,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	1,520,864.00	0.08
				2,400,000.00	STRYKER CORP 0.25 19-24 03/12A	2,250,744.00	0.11

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000.00	STRYKER CORP 1.125 18-23 30/11A	489,480.00	0.02	3,300,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	3,233,010.00	0.16
1,400,000.00	SYSCO CORP 1.25 16-23 23/06A	1,378,034.00	0.07	1,800,000.00	SUEZ FL.R 17-XX 19/04A	1,700,604.00	0.08
1,700,000.00	THERMO FISHER SCIEN 2.00 14-25 15/04A	1,656,004.00	0.08	3,400,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	2,961,400.00	0.15
1,700,000.00	THERMO FISHER SCIENT 0.1250 19-25 01/03A	1,587,120.00	0.08		Germany	26,058,391.55	1.29
3,400,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	3,262,198.00	0.16	4,500,000.00	ALLIANZ SE FL.R 12-42 17/10A	4,506,164.55	0.23
2,300,000.00	TOYOTA MOTOR 2.375 13-23 01/02A	2,302,990.00	0.11	4,100,000.00	ALLIANZ SE FL.R 13-XX 24/10A	4,045,962.00	0.20
1,200,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	1,141,308.00	0.06	4,400,000.00	ALLIANZ SE FL.R 14-24 19/08A	4,170,892.00	0.21
1,900,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	1,853,127.00	0.09	4,100,000.00	ALLIANZ SE FL.R 15-45 07/07A	3,815,173.00	0.19
3,300,000.00	US BANCORP 0.85 17-24 07/06A	3,168,396.00	0.16	1,700,000.00	COMMERZBANK AG FL.R 20-26 24/03A	1,546,490.00	0.08
2,700,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	2,561,841.00	0.13	1,600,000.00	DEUTSCHE BANK AG FL.R 20-26 10/06A	1,504,240.00	0.07
2,400,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	2,358,888.00	0.12	4,200,000.00	DEUTSCHE BANK AG 1.0 20-25 19/11A	3,869,460.00	0.19
2,500,000.00	VF CORP 0.625 16-23 20/09A	2,445,225.00	0.12	1,400,000.00	HANNOVER RUECK SE FL.R 14-XX 26/06A	1,305,850.00	0.06
1,500,000.00	XYLEM INC 2.25 16-23 11/03A	1,480,005.00	0.07	1,400,000.00	MERCK KGAA FL.R 19-79 25/06A	1,294,160.00	0.06
1,600,000.00	3M EMTN 0.95 15-23 15/05A	1,589,808.00	0.08		Ireland	2,224,686.00	0.11
	Floating rate bonds	246,083,891.20	12.21	2,000,000.00	BANK OF IRELAND GRP FL.R 19-24 08/07A	1,947,540.00	0.10
	Australia	6,277,252.00	0.31	300,000.00	BANK OF IRELAND GRP FL.R 19-25 25/11A	277,146.00	0.01
2,700,000.00	ANZ BANKING GRP FL.R 19-29 21/11A	2,485,080.00	0.12		Italy	10,582,939.50	0.53
2,800,000.00	COMMONW BK AUSTRALIA FL.R 17-29 03/10A	2,632,420.00	0.13	1,100,000.00	ASSICURAZ GENERALI FL.R 12-42 12/12A	1,104,345.00	0.05
1,200,000.00	MACQUARIE GROUP FL.R 18-25 05/03A	1,159,752.00	0.06	3,800,000.00	UNICREDIT SPA FL.R 20-26 16/06A	3,462,750.00	0.17
	Austria	1,133,244.00	0.06	1,750,000.00	UNICREDIT SPA FL.R 19-25 03/07A	1,653,802.50	0.08
1,400,000.00	RAIFFEISEN BANK FL.R 19-30 12/03A	1,133,244.00	0.06	4,600,000.00	UNICREDIT SPA FL.R 19-25 25/06A	4,362,042.00	0.23
	Belgium	4,974,854.00	0.25		Luxembourg	5,439,733.00	0.27
1,800,000.00	ELIA SYSTEM FL.R 18-XX 05/12A	1,729,692.00	0.09	1,200,000.00	AROUNDTOWN SA FL.R 18-XX 17/01A	880,284.00	0.04
2,200,000.00	KBC GROUP NV FL.R 19-29 03/12A	1,955,118.00	0.10	1,400,000.00	AROUNDTOWN SA 2.875 19-XX 12/01A	911,652.00	0.05
1,400,000.00	KBC GROUPE SA FL.R 17-29 18/09A	1,290,044.00	0.06	1,000,000.00	GRAND CITY PROP FL.R 18-XX 24/10A	819,940.00	0.04
	Denmark	14,235,929.72	0.71	1,500,000.00	HANNOVER FINANCE FL.R 12-43 30/06A	1,510,275.00	0.07
4,600,000.00	DANSKE BANK AS FL.R 21-24 10/11A	4,425,476.00	0.23	1,400,000.00	HOLCIM FINANCE FL.R 19-49 31/12A	1,317,582.00	0.07
2,850,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	2,658,594.00	0.13		Netherlands	26,359,455.50	1.31
2,250,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	2,019,600.00	0.10	1,400,000.00	ACHMEA BV FL.R 13-43 04/04A	1,392,846.00	0.07
1,500,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	1,469,925.00	0.07	2,150,000.00	ACHMEA BV FL.R 15-49 31/12A	2,036,071.50	0.10
1,356,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	1,259,886.72	0.06	1,800,000.00	AEGON NV FL.R 14-44 25/04A	1,724,220.00	0.09
2,400,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	2,402,448.00	0.12	1,300,000.00	ASR NEDERLAND NV FL.R 14-XX 30/09A	1,259,505.00	0.06
	Finland	3,274,218.00	0.16	1,100,000.00	ATF NETHERLANDS BV FL.R 16-XX 20/01A	973,181.00	0.05
900,000.00	NORDEA BANK ABP FL.R 19-29 27/06A	836,469.00	0.04	4,400,000.00	ING GROEP NV FL.R 22-26 23/05A	4,186,732.00	0.20
2,700,000.00	OP CORPORATE BANK PL FL.R 20-30 09/06A	2,437,749.00	0.12	2,400,000.00	ING GROUP NV FL.R 18-30 22/03A	2,193,096.00	0.11
	France	43,484,764.00	2.16	2,900,000.00	ING GROUP NV FL.R 19-25 03/09A	2,699,262.00	0.13
1,100,000.00	ARKEMA SA FL.R 19-XX 17/09A	1,014,992.00	0.05	2,600,000.00	ING GROUP NV FL.R 17-28 11/04A	2,578,862.00	0.13
2,900,000.00	AXA SA 3.875 14-XX 07/11A	2,758,683.00	0.14	2,000,000.00	ING GROUP NV FL.R 17-29 15/02A	1,923,360.00	0.10
3,200,000.00	BFCM EMTN FL.R 14-24 18/03Q	3,171,744.00	0.16	3,000,000.00	ING GROUP NV FL.R 17-29 26/09A	2,779,260.00	0.14
2,100,000.00	BNP PARIBAS FL.R 14-27 14/10A	2,100,168.00	0.10	2,700,000.00	NN GROUP NV FL.R 14-44 08/04A	2,613,060.00	0.13
3,500,000.00	BNP PARIBAS FL.R 19-25 15/07A	3,305,085.00	0.17		Norway	1,473,330.00	0.07
2,100,000.00	BNP PARIBAS FL.R 19-26 04/12A	1,915,221.00	0.10	1,500,000.00	DNB BANK ASA FL.R 18-28 20/03A	1,473,330.00	0.07
2,000,000.00	BPCE FL.R 15-27 30/11A	1,999,100.00	0.10		Spain	15,396,298.00	0.76
1,300,000.00	CNP ASSURANCES FL.R 14-XX 18/11A	1,241,526.00	0.06	2,100,000.00	BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	2,018,247.00	0.10
1,400,000.00	CNP ASSURANCES FL.R 14-45 05/06A	1,367,534.00	0.07	1,300,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	1,200,394.00	0.06
2,200,000.00	CREDIT AGRICOLE FL.R 20-30 05/06A	1,990,934.00	0.10	4,100,000.00	CAIXABANK FL.R 22-26 13/04A	3,797,461.00	0.18
3,000,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	2,857,980.00	0.14	3,000,000.00	CAIXABANK S.A. FL.R 20-26 10/07A	2,731,560.00	0.14
1,400,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	1,308,482.00	0.06	3,000,000.00	CAIXABANK SA FL.R 17-28 14/07A	2,922,780.00	0.14
2,100,000.00	DANONE SA FL.R 17-XX 23/06A	2,030,742.00	0.10	2,800,000.00	CAIXABANK SA FL.R 19-29 15/02A	2,725,856.00	0.14
3,100,000.00	GROUPAMA SA FL.R 14-XX 28/05A	3,058,553.00	0.15		Sweden	7,642,448.50	0.38
2,800,000.00	ORANGE FL.R 14-XX 07/02A	2,793,756.00	0.14	1,755,000.00	SVENSKA HANDELSBANKEN FL.R 18-29 05/03A	1,679,710.50	0.08
2,900,000.00	ORANGE SA FL.R 19-XX 15/04A	2,675,250.00	0.13	2,600,000.00	SVENSKA HANDELSBK AB FL.R 18-28 02/03A	2,573,532.00	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,800,000.00	SWEDBANK AB FL.R 17-27 22/11A	1,792,566.00	0.09	2,200,000.00	FCA BANK SPA 0.25 20-23 29/01A	2,185,590.00	0.11
1,600,000.00	VOLVO TREASURY FL.R 14-78 10/03A	1,596,640.00	0.08		Italy	1,310,204.00	0.07
	Switzerland	18,597,546.00	0.92	1,400,000.00	LEASYS S.P.A. 0 21-24 22/07A	1,310,204.00	0.07
4,800,000.00	CREDIT SUISSE FL.R 17-25 17/07A	4,454,304.00	0.22		Japan	3,439,947.00	0.17
5,400,000.00	CREDIT SUISSE FL.R 20-26 02/04A	5,120,388.00	0.25	1,600,000.00	MITSUBISHI UFJ FINAN 0.978 20-24 09/06A	1,540,384.00	0.08
5,400,000.00	UBS GROUP FL.R 18-25 17/04A	5,182,542.00	0.26	1,900,000.00	SUMITOMO MITSUI BK 2.75 13-23 24/07A	1,899,563.00	0.09
4,200,000.00	UBS GROUP SA FL.R 20-26 29/01A	3,840,312.00	0.19		Luxembourg	5,163,620.00	0.26
	United Kingdom	36,560,981.50	1.81	2,500,000.00	CNH INDUSTRIAL FINAN 0 20-24 01/12A	2,387,175.00	0.12
2,050,000.00	AVIVA PLC FL.R 14-44 03/07A	2,014,063.50	0.10	1,600,000.00	HIGHLAND HOLDIN 0.0000 21-23 12/11A	1,541,952.00	0.08
4,200,000.00	BARCLAYS PLC FL.R 17-28 07/02A	4,133,976.00	0.21	1,300,000.00	HOLCIM FINANCE LUX 1.5 22-25 06/04A	1,234,493.00	0.06
2,400,000.00	BARCLAYS PLC FL.R 19-25 09/06A	2,255,232.00	0.11		Netherlands	14,367,648.50	0.71
6,500,000.00	BARCLAYS PLC FL.R 20-25 02/04A	6,413,225.00	0.31	2,900,000.00	AMERICAN MEDICAL SYS 0.75	2,729,944.00	0.14
1,200,000.00	HBOS EMTN SUB FL.R 05-30 18/03A	1,144,152.00	0.06	1,050,000.00	ISS FINANCE B.V. 1.25 20-25 07/07A	990,706.50	0.05
2,400,000.00	LLOYDS BANKING GROUP FL.R 18-28 07/09A	2,298,576.00	0.11	1,400,000.00	LSEG NETHERLANDS B.V 0 21-25 06/04A	1,293,418.00	0.06
2,600,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	2,434,328.00	0.12	4,000,000.00	RABOBANK 0.625 19-24 27/02A	3,874,400.00	0.19
2,600,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	2,424,734.00	0.12	2,000,000.00	SIGNIFY N.V. 2 20-24 11/05A	1,945,840.00	0.10
4,100,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	3,836,124.00	0.19	1,900,000.00	THERMO FISHER SCIEN FIN 0.0 21-23 18/11A	1,839,086.00	0.09
2,000,000.00	NATWEST GROUP PLC FL.R 18-25 04/03A	1,941,540.00	0.10	1,700,000.00	UNILEVER 0.375 17-23 14/02A	1,694,254.00	0.08
2,300,000.00	NATWEST GROUP PLC FL.R 19-25 15/11A	2,144,336.00	0.11		Singapore	1,672,205.00	0.08
3,500,000.00	SANTANDER UK GROUP FL.R 20-25 28/02A	3,320,695.00	0.16	1,700,000.00	DBS GROUP 1.5000 18-28 11/04A	1,672,205.00	0.08
2,200,000.00	STANDARD CHARTERED FL.R 17-22 03/10A	2,200,000.00	0.11		Spain	3,583,014.00	0.18
	United States of America	22,367,819.93	1.11	900,000.00	FERROVIAL REGS 2.50 14-24 15/07A	892,962.00	0.04
4,100,000.00	BANK OF AMERICA CORP FL.R 17-25 07/02A	3,984,503.00	0.20	1,600,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	1,497,888.00	0.08
3,100,000.00	BANK OF AMERICA CORP FL.R 19-26 09/05A	2,867,810.00	0.14	1,200,000.00	UNICAJA BANCO S.A 4.5 22-25 30/06A	1,192,164.00	0.06
4,961,000.00	CITIGROUP FL.R 18-26 24/07A	4,635,459.18	0.23		Sweden	2,474,216.00	0.12
1,200,000.00	CITIGROUP SUB C EMTN FL.R 05-30 25/02A	1,157,628.00	0.06	1,600,000.00	MOLNLYCKE HLDG 1.875 17-25 28/02A	1,531,536.00	0.07
5,600,000.00	GOLDMAN SACHS GROUP FL.R 21-24 30/04A	5,493,824.00	0.27	1,000,000.00	VOLVO TREASURY AB 0.625 22-25 14/02S	942,680.00	0.05
4,325,000.00	MORGAN STANLEY FL.R 19-24 26/07A	4,228,595.75	0.21		United Kingdom	8,749,826.00	0.43
	Transferable securities dealt in on another regulated market	103,607,023.50	5.14	2,400,000.00	HITACHI CAPITAL 0.0000 21-24 29/10A	2,205,480.00	0.11
	Bonds	87,264,501.50	4.33	400,000.00	HITACHI CAPITAL 0.2500 22-25 03/02A	362,456.00	0.02
	Australia	6,651,694.00	0.33	1,500,000.00	INTERCONTINENTAL HOT 1.625 20-24 08/10A	1,419,975.00	0.07
800,000.00	AUS PAC AIRPORT REGS 1.75 14-24 15/10	768,560.00	0.04	1,200,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	1,144,140.00	0.06
1,500,000.00	SCENTRE MGMT LTD 1.375 16-23 22/03A	1,490,730.00	0.07	2,500,000.00	VIRGIN MONEY UK PLC 0.375 21-24 27/05A	2,436,375.00	0.11
1,300,000.00	SCENTRE MGMT LTD 2.25 14-24 16/07A	1,266,603.00	0.06	1,250,000.00	WPP FINANCE SA 1.375 18-25 20/03A	1,181,400.00	0.06
1,500,000.00	TRANSURBAN FINANCE 2.00 15-25 28/08A	1,432,890.00	0.07		United States of America	15,645,680.00	0.78
1,700,000.00	WEST RETAIL TRUST 1 3.25 13-23 11/09A	1,692,911.00	0.09	800,000.00	AIR PRODS CHEM 1.00 15-25 12/02A	762,312.00	0.04
	Finland	3,976,952.00	0.20	2,400,000.00	AMERICAN HONDA FINAN 1.95 20-24 20/04A	2,346,648.00	0.12
1,400,000.00	OP CORPORATE BA 1.0000 18-25 22/05A	1,319,640.00	0.07	1,300,000.00	BECTON DICKINSON 0.0000 21-23 13/08A	1,267,747.00	0.06
2,800,000.00	OP CORPORATE BANK PL 0.125 20-24 01/07A	2,657,312.00	0.13	300,000.00	BECTON DICKINSON 1.401 18-23 24/05A	297,396.00	0.01
	France	13,169,942.00	0.65	2,100,000.00	BERRY GLOBAL INC 1 20-25 02/01S	1,907,871.00	0.09
1,500,000.00	ALD SA 0.0000 21-24 23/02A	1,431,120.00	0.07	2,500,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	2,341,800.00	0.12
1,900,000.00	ALD SA 0.375 20-23 19/10A	1,845,945.00	0.09	2,600,000.00	DIGITAL EURO 2.625 16-24 15/04A	2,524,834.00	0.13
2,100,000.00	ARVAL SERVICE LEASE 0 21-24 30/03A	1,945,356.00	0.10	4,400,000.00	MORGAN STANLEY CAP F.LR 22-26 08/05A	4,197,072.00	0.21
4,600,000.00	BPCE S.A. 0.625 20-25 28/04A	4,290,282.00	0.21		Floating rate bonds	16,342,522.00	0.81
1,200,000.00	CARREFOUR BANQUE 0.107 21-25 14/06A	1,089,756.00	0.05		Belgium	4,818,877.00	0.24
1,700,000.00	SODEXO 0.75 20-25 27/04A	1,587,273.00	0.08	2,300,000.00	KBC GROUPE FL.R 1.5 22-26 29/03A	2,162,644.00	0.11
1,000,000.00	STE DES AUTO PARIS-R 1.50 15-24 15/01A	980,210.00	0.05	2,700,000.00	KBC GROUPE SA FL.R 22-25 29/06A	2,656,233.00	0.13
	Ireland	7,059,553.00	0.35		Denmark	954,300.00	0.05
2,500,000.00	FCA BANK SPA IE 0.125 20-23 16/11A	2,409,475.00	0.12	1,000,000.00	JYSKE BANK A/S FL.R 17-29 05/04A	954,300.00	0.05
2,600,000.00	FCA BANK SPA 0.00 21-24 16/04A	2,464,488.00	0.12				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
France	3,007,124.00	0.15	United Kingdom	4,202,237.00	0.21
3,100,000.00 SOCIETE GENERALE FL.R 22-25 30/05A	3,007,124.00	0.15	2,200,000.00 BARCLAYS 1.5 18-23 03/09A	2,167,946.00	0.11
Hungary	271,359.00	0.01	2,100,000.00 CREDIT AGRICOLE 1.00 17-24 16/09A	2,034,291.00	0.10
300,000.00 ERSTE BANK HUNGARY ZRT FL.R 22-26 04/02A	271,359.00	0.01	United States of America	12,481,060.00	0.63
Ireland	3,107,104.00	0.15	1,700,000.00 ABBVIE INC 1.25 20-24 30/03A	1,647,147.00	0.08
3,200,000.00 AIB GROUP FL.R 22-26 04/07A	3,107,104.00	0.15	1,300,000.00 ABBVIE INC 1.5 20-23 30/03A	1,285,713.00	0.06
Netherlands	3,409,476.00	0.17	1,500,000.00 EMERSON ELECTRIC 0.375 19-24 22/05A	1,436,700.00	0.07
3,700,000.00 ING GROEP NV FL.R 21-25 29/11A	3,409,476.00	0.17	3,500,000.00 FIDELITY NATIONAL INF 0.75 19-23 21/05A	3,456,460.00	0.18
United Kingdom	774,282.00	0.04	1,500,000.00 FISERV INC 0.375 19-23 01/07A	1,472,025.00	0.07
850,000.00 INVESTEC BANK PLC FL.R 22-26 11/08A	774,282.00	0.04	2,400,000.00 IBM 1.125 16-24 06/09A	2,323,200.00	0.13
Other transferable securities	70,035,887.60	3.48	900,000.00 PPG INDUSTRIES 1.875 22-25 01/06A	859,815.00	0.04
Bonds	47,469,048.60	2.36	Floating rate bonds	22,566,839.00	1.12
Austria	657,272.00	0.03	Austria	659,729.00	0.03
700,000.00 KOMMUNALKREDIT	657,272.00	0.03	700,000.00 BAWAG GROUP AG FL.R 19-29 26/03A	659,729.00	0.03
Belgium	1,445,430.00	0.07	Denmark	2,189,830.00	0.11
1,500,000.00 GRP BRUXELLES L 1.8750 18-25 19/06A	1,445,430.00	0.07	2,300,000.00 DANSKE BANK FL.R 19-29 21/06A	2,189,830.00	0.11
Denmark	3,080,276.00	0.15	Hungary	1,186,440.00	0.06
1,500,000.00 NOVO NORDISK FINANCE 0 21-24 04/06A	1,437,855.00	0.07	1,200,000.00 OTP BANK 5.5 22-25 13/07A	1,186,440.00	0.06
1,700,000.00 NYKREDIT REALKREDIT 0.875 19-24 17/01A	1,642,421.00	0.08	Ireland	2,773,020.00	0.14
Finland	3,433,824.00	0.17	3,000,000.00 BANK OF IRELAND GROUP FL.R 22-26 05/06A	2,773,020.00	0.14
500,000.00 ELISA CORP EMTN 0.875 17-24 17/03A	486,565.00	0.02	Japan	3,702,606.00	0.18
700,000.00 KOJAMO 1.50 17-24 19/06A	653,373.00	0.03	3,800,000.00 MITSUBISHI UFJ FIN 2.264 22-25 14/06A	3,702,606.00	0.18
1,400,000.00 OP CORPORAT 0.375 19-24 26/02U	1,350,216.00	0.07	Norway	2,092,684.00	0.10
1,000,000.00 SATO OYJ 1.375 19-24 31/05A	943,670.00	0.05	2,200,000.00 DNB BANK A FL.R 22-26 31/05A	2,092,684.00	0.10
France	3,604,039.00	0.18	Spain	5,168,610.00	0.26
2,100,000.00 ESSILORLUXOTTICA 0.25 20-24 05/01A	2,037,693.00	0.10	5,400,000.00 BANCO SANTANDER FL.R 22-25 26/01A	5,168,610.00	0.26
1,700,000.00 UNIBAIL RODAMCO 0.875 16-25 21/02	1,566,346.00	0.08	Sweden	3,741,429.00	0.19
Germany	2,568,309.10	0.13	1,700,000.00 SWEDBANK AB FL.R 18-28 18/09A	1,645,379.00	0.08
1,500,000.00 AAREAL BK 4.5 22-25 25/07A	1,477,215.00	0.08	2,200,000.00 VOLVO TREASURY FL.R 21-24 09/05A	2,096,050.00	0.11
1,130,000.00 FRESSENIUS SE 1.8750 19-25 15/02A	1,091,094.10	0.05	United Kingdom	1,052,491.00	0.05
Italy	1,800,319.50	0.09	800,000.00 LLOYDS BANKING GROUP FL.R 20-30 16/03A	763,312.00	0.04
1,890,000.00 MEDIOBANCA 1.625 19-25 07/01A	1,800,319.50	0.09	300,000.00 VIRGIN MONEY UK PLC FL.R 20-25 24/06S	289,179.00	0.01
Netherlands	3,928,217.00	0.19	Total securities portfolio	1,992,893,911.29	98.91
1,500,000.00 ALLIANZ FINANCE 0.00 20-25 14/01A	1,404,720.00	0.07			
900,000.00 DE VOLKSBANK NV 0.01 19-24 16/09A	847,773.00	0.04			
1,700,000.00 NATIONALE-NEDERLANDEN 0.375 19-23 31/05A	1,675,724.00	0.08			
Portugal	395,824.00	0.02			
400,000.00 NOS SGPS 1.125 18-23 02/05A	395,824.00	0.02			
Spain	2,740,176.00	0.14			
1,500,000.00 BANKINTER SA 0.8750 19-24 05/03A	1,453,800.00	0.08			
1,300,000.00 SANTANDER CONSUMER 0.875 18-23 30/05A	1,286,376.00	0.06			
Sweden	7,132,065.00	0.35			
2,900,000.00 SKANDINAVISKA ENSKIL 0.25 20-23 19/05A	2,862,300.00	0.14			
3,000,000.00 SWEDBANK AB 0.75 20-25 05/05A	2,816,730.00	0.14			
1,500,000.00 TELE2 AB 1.1250 18-24 15/05A	1,453,035.00	0.07			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Transferable securities admitted to an official stock exchange listing	1,090,228,651.28	96.46				
	Bonds	960,126,734.36	84.95				
	Australia	5,686,510.18	0.50				
350,000.00	RIO TINTO FIN U 2.7500 21-51 02/11S	226,285.50	0.02	100,000.00	BELL CANADA 3.65 21-51 17/03S	70,271.00	0.01
400,000.00	RIO TINTO FIN USA 5.20 10-40 02/11S	387,900.00	0.03	200,000.00	BELL CANADA 3.65 22-52 15/08S	142,094.00	0.01
100,000.00	RIO TINTO FIN USA LTD 7.125 08-28 15/07S	108,846.00	0.01	100,000.00	BELL CANADA 0.75 21-24 17/03S	94,178.00	0.01
100,000.00	WEST BA 1.953 21-28 20/11S	83,300.00	0.01	300,000.00	CAN IMP BK 3.45 22-27 07/04S	276,027.00	0.02
300,000.00	WESTPAC BANKING 2.85 16-26 13/05S	279,333.00	0.02	300,000.00	CAN IMP BK 3.6 22-32 07/04S	253,950.00	0.02
450,000.00	WESTPAC BANKING 4.043 22-27 26/08S	432,198.00	0.04	500,000.00	CAN IMP BK 3.3 22-25 07/04S	477,260.00	0.04
1,000,000.00	WESTPAC BANKING 1.0190 21-24 18/11S	928,170.00	0.07	800,000.00	CANA NA 3.85 22-32 05/08S	730,832.00	0.05
400,000.00	WESTPAC BANKING 2.6500 20-30 16/01S	338,816.00	0.03	150,000.00	CANADA PAC RAILWAY CO 4.80 15-45 01/08S	132,633.00	0.01
200,000.00	WESTPAC BANKING 3.1330 21-41 18/11S	128,072.00	0.01	100,000.00	CANADIAN IMPERI 3.1000 19-24 02/04S	97,401.00	0.01
500,000.00	WESTPAC BANKING 4.421 19-39 24/07S	400,720.00	0.04	600,000.00	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	519,600.00	0.05
600,000.00	WESTPAC BANKING C 2.15 21-31 03/06S	479,010.00	0.04	250,000.00	CANADIAN NATIONAL RA 2.45 20-50 01/05S	150,947.52	0.01
100,000.00	WESTPAC BANKING CO 3.35 17-27 08/03S	93,395.00	0.01	200,000.00	CANADIAN NATIONAL RA 3.2 16-46 02/08S	143,586.00	0.01
300,000.00	WESTPAC BANKING CORP 3.3 19-24 26/02S	295,314.00	0.03	225,000.00	CANADIAN NATIONAL RAI 2.95 14-24 12/11S	216,740.25	0.02
350,000.00	WESTPAC BANKING CORP 1.15 21-26 03/06S	306,687.50	0.03	190,000.00	CANADIAN NATL R 2.7500 16-26 01/03S	177,262.40	0.02
383,000.00	WESTPAC BANKING CORP 2.35 19-25 19/02S	362,486.52	0.03	100,000.00	CANADIAN NATL R 3.6500 18-48 03/02S	76,815.00	0.01
277,000.00	WESTPAC BANKING CORP 2.963 20-40 16/11S	176,886.66	0.02	100,000.00	CANADIAN NATL R 6.2000 06-36 01/06S	105,716.00	0.01
300,000.00	WESTPAC BANKING CORP 3.735 22-25 26/08S	290,766.00	0.03	200,000.00	CANADIAN NATL RAILWAY 4.5 18-49 20/01S	174,808.00	0.02
400,000.00	WESTPAC BANKING CORP 2.894 20-30 04/02S	368,324.00	0.03	400,000.00	CANADIAN PACIFI 2.4500 21-31 02/12S	320,592.00	0.03
	Bermuda	1,102,537.00	0.10	227,000.00	CANADIAN PACIFI 3.0000 21-41 02/12S	162,159.72	0.01
700,000.00	ASPEN INSURANCE HLDG 4.65 13-23 15/11S	693,616.00	0.06	100,000.00	CANADIAN PACIFI 4.8000 15-35 15/09S	91,647.00	0.01
300,000.00	TRITON CONTAINERS 3.2500 22-32 15/03S	219,756.00	0.02	300,000.00	CANADIAN PACIFIC 6.125 15-15 15/09S	284,478.00	0.03
100,000.00	XLIT 5.25 13-43 15/12S	96,608.00	0.01	300,000.00	CANADIAN PACIFIC RAI 2.05 20-30 05/03S	240,378.00	0.02
100,000.00	XLIT SUB 5.50 15-45 31/03S	92,557.00	0.01	100,000.00	CANADIAN PACIFIC RAIL 4 18-28 01/06S	94,225.00	0.01
	Canada	41,766,250.96	3.70	550,000.00	CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	362,741.50	0.03
400,000.00	BANK OF MONTREAL 1.2500 21-26 15/09S	342,320.00	0.03	190,000.00	CANADIAN PACIFIC RR 2.90 15-25 01/02S	181,005.40	0.02
700,000.00	BANK OF MONTREAL 2.1500 22-24 08/03S	672,707.00	0.06	700,000.00	CATERPILLAR FINANCIA 1.722-27 08/01S	617,575.00	0.05
400,000.00	BANK OF MONTREAL 2.6500 22-27 08/03S	357,092.00	0.03	100,000.00	CDN PACIFIC RAILWAY 5.95 07-37 15/05S	101,196.00	0.01
450,000.00	BANK OF MONTREAL 3.7000 22-25 07/06S	432,936.00	0.04	100,000.00	CGI 1.45 22-26 14/09S	86,517.00	0.01
500,000.00	BANK OF MONTREAL 0.4 21-23 15/09S	478,525.00	0.04	400,000.00	CGI INC 2.3 21-31 14/09S	297,336.00	0.03
400,000.00	BANK OF MONTREAL 1.5 22-25 10/01S	368,376.00	0.03	300,000.00	CI FINANCIAL CORP 4.1 21-51 15/06S	178,655.97	0.02
100,000.00	BANK OF MONTREAL 2.5 19-24 28/06S	95,918.00	0.01	100,000.00	CI FINANCIAL INCOME 3.2 20-30 17/12S	72,008.00	0.01
400,000.00	BANK OF MONTREAL 0.949 21-27 22/01S	346,652.00	0.03	300,000.00	ENBRIDGE 2.5 21-33 01/08S	225,603.00	0.02
200,000.00	BANK OF MONTREAL 1.85 20-25 27/04S	184,306.00	0.02	100,000.00	ENBRIDGE 0.55 21-23 04/10S	95,558.00	0.01
500,000.00	BANK OF MONTREAL 3.3 19-24 05/02S	489,410.00	0.04	300,000.00	ENBRIDGE 3.50 14-24 10/06S	292,596.00	0.03
531,000.00	BANK OF NOVA SC 1.3000 21-26 15/09S	455,990.94	0.04	200,000.00	ENBRIDGE 2.5 22-25 14/02S	187,984.00	0.02
300,000.00	BANK OF NOVA SC 1.4500 22-25 10/01S	275,277.00	0.02	100,000.00	ENBRIDGE INC 2.5 19-25 15/01S	93,896.00	0.01
300,000.00	BANK OF NOVA SC 1.9500 22-27 02/02S	260,982.00	0.02	400,000.00	ENBRIDGE INC 3.40 21-51 01/08S	269,476.00	0.02
500,000.00	BANK OF NOVA SC 2.7000 19-26 03/08S	456,230.00	0.04	100,000.00	ENBRIDGE INC 4.0 19-49 15/11S	75,815.00	0.01
900,000.00	BANK OF NOVA SC 3.4500 22-25 11/04S	862,047.00	0.07	100,000.00	ENBRIDGE INC 4.00 13-23 01/10S	99,039.00	0.01
300,000.00	BANK OF NOVA SCOTIA 1.35 21-26 24/06S	261,237.00	0.02	427,000.00	ENBRIDGE INC 4.25 16-26 01/12S	406,888.30	0.04
150,000.00	BANK OF NOVA SCOTIA 2.951 22-27 11/03S	135,799.50	0.01	270,000.00	ENBRIDGE INC 5.50 16-46 01/12S	251,810.10	0.02
300,000.00	BANK OF NOVA SCOTIA 4.50 15-25 16/12S	289,620.00	0.03	100,000.00	ENBRIDGE INC 3.1250 19-29 15/11S	85,472.00	0.01
200,000.00	BANK OF NOVA SCOTIA 0.55 20-23 16/09S	191,604.00	0.02	300,000.00	ENBRIDGE INC 3.7 17-27 15/07S	278,439.00	0.02
200,000.00	BANK OF NOVA SCOTIA 0.7 21-24 19/04S	187,414.00	0.02	100,000.00	KINROSS 4.5 18-27 15/07S	93,674.00	0.01
400,000.00	BANK OF NOVA SCOTIA 1.05 21-26 02/03S	348,692.00	0.03	500,000.00	LA CIE DE TELEPHON 4.464 18-48 01/04S	405,070.00	0.04
100,000.00	BANK OF NOVA SCOTIA 2.2 20-25 10/01S	93,443.00	0.01	300,000.00	MAGNA INTERNATIONAL 2.45 20-30 15/06S	243,087.00	0.02
400,000.00	BANK OF NOVA SCOTIA 2.44 22-24 11/03S	386,388.00	0.03	100,000.00	MAGNA INTL 3.625 14-24 15/06S	97,966.00	0.01
200,000.00	BANK OF NOVA SCOTIA 3.4 19-24 11/02S	196,130.00	0.02	100,000.00	MAGNA INTL 4.15 15-25 01/10S	97,454.00	0.01
300,000.00	BANK OF NOVA SCOTIA TO 2.45 22-32 02/02S	228,486.00	0.02	200,000.00	MANU FI 3.703 22-32 16/03S	175,584.00	0.02
100,000.00	BELL CANADA 2.15 21-32 15/02S	76,040.00	0.01	400,000.00	MANULIFE 4.15 16-26 04/03S	388,268.00	0.03
				100,000.00	MANULIFE FINANCIAL 5.375 16-46 04/03S	95,112.00	0.01
				300,000.00	MANULIFE FINANCIAL C 2.484 20-27 19/05S	267,468.00	0.02
				200,000.00	NUTRIEN LTD 3 18-25 01/04S	190,952.00	0.02
				200,000.00	NUTRIEN LTD 4.1250 18-35 15/03S	170,020.00	0.02
				500,000.00	NUTRIEN LTD 4.2000 19-29 01/04S	464,150.00	0.04
				520,000.00	NUTRIEN LTD 5.875 17-36 01/12S	516,105.20	0.05
				400,000.00	NUTRIEN LTD 2.95 20-30 13/05S	334,856.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
150,000.00	NUTRIEN LTD 3.95 20-50 13/05A	113,656.50	0.01	100,000.00	WASTE CONNECTIO 2.6000 20-30 01/02S	83,455.00	0.01
200,000.00	RIO TINTO ALCAN INC 6.125 03-33 15/12S	211,702.00	0.02	300,000.00	WASTE CONNECTIO 3.2000 22-32 01/06S	251,745.00	0.02
220,000.00	ROGERS COMMUNIC 4.3500 19-49 01/05S	165,847.00	0.01	200,000.00	WASTE CONNECTIO 3.5000 19-29 01/05S	179,662.00	0.02
185,000.00	ROGERS COMMUNICATI 4.50 13-43 15/03S	146,838.20	0.01	400,000.00	WASTE CONNECTIO 4.2000 22-33 15/01S	362,464.00	0.03
200,000.00	ROGERS COMMUNICATIONS 3.70 19-49 15/11S	137,028.00	0.01	260,000.00	WASTE CONNECTIONS IN 3.05 20-50 13/03S	174,514.60	0.02
100,000.00	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	94,215.00	0.01	200,000.00	WASTE CONNECTIONS INC 2.95 21-52 15/01S	129,852.00	0.01
250,000.00	ROGERS COMMUNICATIONS 4.10 13-23 01/10S	247,852.50	0.02		Cayman Islands	4,789,685.00	0.42
300,000.00	ROGERS COMMUNICATIONS 4.30 18-48 15/02S	226,830.00	0.02	200,000.00	ALIBA GROUP 4.50 15-34 28/11S	169,796.00	0.02
338,000.00	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	276,764.54	0.02	400,000.00	ALIBABA GROUP 4.0 17-37 06/12S	307,004.00	0.03
200,000.00	ROYAL BANK OF C 0.4250 21-24 19/01S	189,662.00	0.02	200,000.00	ALIBABA GROUP 4.40 17-57 06/12S	143,900.00	0.01
400,000.00	ROYAL BANK OF C 0.6500 21-24 29/07S	371,076.00	0.03	1,000,000.00	ALIBABA GROUP HOLDIN 2.125 21-31 09/02S	769,470.00	0.07
300,000.00	ROYAL BANK OF C 1.4000 21-26 02/11S	257,193.00	0.02	200,000.00	ALIBABA GROUP HOLDIN 2.7 21-41 09/02S	122,366.00	0.01
300,000.00	ROYAL BANK OF C 1.6000 22-25 21/01S	277,671.00	0.02	400,000.00	ALIBABA GROUP HOLDIN 3.15 21-51 09/02S	234,608.00	0.02
583,000.00	ROYAL BANK OF C 2.5500 19-24 16/07S	559,767.45	0.05	200,000.00	ALIBABA GROUP HOLDIN 3.25 21-61 09/02S	112,268.00	0.01
300,000.00	ROYAL BANK OF C 3.3750 22-25 14/04S	288,564.00	0.03	800,000.00	ALIBABA GROUP 3.60 15-24 28/11S	775,800.00	0.06
250,000.00	ROYAL BANK OF C 3.8750 22-32 04/05S	220,277.50	0.02	300,000.00	ALIBABA GROUP 4.20 17-47 06/12S	216,438.00	0.02
500,000.00	ROYAL BANK OF CANADA 0.75 21-24 07/10S	459,485.00	0.04	300,000.00	BAIDU 4.375 18-28 29/03S	280,047.00	0.02
300,000.00	ROYAL BANK OF CANADA 0.875 21-26 19/01S	260,760.00	0.02	400,000.00	BAIDU INC 3.875 18-23 29/09S	395,352.00	0.03
800,000.00	ROYAL BANK OF CANADA 1.15 20-25 10/06S	721,616.00	0.06	200,000.00	BAIDU INC 1.72 20-26 09/10S	177,054.00	0.02
400,000.00	ROYAL BANK OF CANADA 1.2 21-26 27/04S	348,348.00	0.03	200,000.00	BAIDU INC 3.075 20-25 07/04S	189,138.00	0.02
450,000.00	ROYAL BANK OF CANADA 2.3 21-31 03/11S	346,027.50	0.03	200,000.00	BAIDU INC FL.R 15-25 30/06S	193,000.00	0.02
500,000.00	ROYAL BANK OF CANADA 3.625 22-27 04/05S	465,005.00	0.04	400,000.00	BAIDU INC 2.375 21-31 23/08S	308,836.00	0.03
300,000.00	ROYAL BANK OF CANADA 3.97 22-24 26/07S	294,906.00	0.03	400,000.00	BAIDU INC 4.375 18-24 14/05S	394,608.00	0.03
550,000.00	ROYAL BANK OF CANADA 2.24 22-27 03/08S	525,558.00	0.05		Chile	477,648.00	0.04
700,000.00	ROYAL BANK OF CANADA 2.25 19-24 01/11S	662,977.00	0.06	200,000.00	ARAUCO 4.50 14-24 01/08S	195,066.00	0.02
100,000.00	ROYAL BANK OF CANADA 4.65 16-26 27/01S	97,375.00	0.01	300,000.00	ENEL AMERICAS 4.00 16-26 25/10S	282,582.00	0.02
204,000.00	TELUS 3.4 22-32 13/05S	170,023.80	0.02		France	1,151,339.00	0.10
200,000.00	TELUS CORP 4.3000 19-49 15/06S	159,576.00	0.01	500,000.00	BPCE S.A 3.375 16-26 02/12S	461,620.00	0.03
800,000.00	TELUS CORP 2.80 16-27 16/02S	726,744.00	0.06	100,000.00	CREDIT AGRICOLE 0.7800 21-24 28/06S	93,547.00	0.01
400,000.00	THE TORONTO DOMINION B 1.95 22-27 12/01S	348,276.00	0.03	200,000.00	LEGRAND SA 8.50 95-25 15/02S	216,360.00	0.02
200,000.00	THE TORONTO-DOMINION 0.55 21-24 04/03S	188,044.00	0.02	100,000.00	ORANGE SA 5.375 12-42 13/01S	93,678.00	0.01
100,000.00	THE TORONTO-DOMINION B 3.25 19-24 11/03S	97,689.00	0.01	300,000.00	ORANGE SA 5.50 14-44 06/02S	286,134.00	0.03
100,000.00	THOMSON REUTERS CORP 4.3 13-23 23/11S	99,156.00	0.01		Guernsey	1,071,673.50	0.09
400,000.00	THOMSON REUTERS CORP 5.85 10-40 15/04S	384,792.00	0.03	1,150,000.00	CREDIT SUISSE GRP FDG 3.75 15-25 26/03S	1,071,673.50	0.09
200,000.00	TORONTO DOMINION BANK 1.2 21-26 03/06S	173,366.00	0.02		Ireland	9,377,951.70	0.83
340,000.00	TORONTO DOMINION BANK 0.750 21-26 06/01S	294,657.60	0.03	1,100,000.00	AERCAP IRELAND 2.4500 21-26 29/10S	929,995.00	0.09
400,000.00	TORONTO DOMINION BANK 2.8 22-27 10/03S	360,928.00	0.03	1,150,000.00	AERCAP IRELAND 3.0000 21-28 29/10S	927,153.00	0.08
453,000.00	TORONTO DOMINION BANK 4.456 22-32 08/06S	413,357.97	0.04	906,000.00	AERCAP IRELAND 3.3 21-32 30/01S	683,395.80	0.06
600,000.00	TORONTO DOMINION BK 4.108 22-27 08/06S	566,940.00	0.05	340,000.00	AERCAP IRELAND 3.4000 21-33 29/10S	246,401.40	0.02
300,000.00	TORONTO-DOMINIO 0.7000 21-24 10/09S	276,489.00	0.02	250,000.00	AERCAP IRELAND 3.8500 21-41 29/10S	166,605.00	0.01
200,000.00	TORONTO-DOMINIO 0.7500 20-25 11/09S	176,492.00	0.02	150,000.00	AERCAP IRELAND 4.6250 20-27 15/10S	135,433.50	0.01
200,000.00	TORONTO-DOMINIO 1.2500 21-24 13/12S	184,514.00	0.02	600,000.00	AERCAP IRELAND CAP 3.5 17-25 15/01S	565,332.00	0.05
600,000.00	TORONTO-DOMINIO 2.3500 22-24 08/03S	578,784.00	0.05	300,000.00	AERCAP IRELAND CAP 3.65 17-27 21/07S	261,738.00	0.02
800,000.00	TORONTO-DOMINIO 3.2000 22-32 10/03S	657,392.00	0.06	150,000.00	AERCAP IRELAND CAP 3.875 18-28 23/01S	129,918.00	0.01
700,000.00	TORONTO-DOMINIO 3.7660 22-25 06/06S	676,361.00	0.06	600,000.00	AERCAP IRELAND CAP 4.45 18-25 01/10S	567,978.00	0.05
300,000.00	TORONTO-DOMINION BANK 1.25 21-26 10/09S	256,584.00	0.02	600,000.00	AERCAP IRELAND CAP/4.45 19-26 03/04S	560,430.00	0.05
960,000.00	TORONTO-DOMINION 2.65 19-24 12/06S	921,974.40	0.07	300,000.00	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	256,554.00	0.02
450,000.00	TRANS CANADA PIPELINES4.875 16-26 15/01S	442,107.00	0.04	1,000,000.00	AERCAP IRELAND CAPIT 4.5 20-23 02/07S	986,770.00	0.10
300,000.00	TRANSCANADA PIPELINE 4.1 20-30 06/04S	268,866.00	0.02	300,000.00	AERCAP IRELAND CAPIT 6.5 20-25 08/06S	299,772.00	0.03
300,000.00	TRANSCANADA PIPELINE 6.2 07-37 15/10S	297,294.00	0.03	900,000.00	AERCAP IRELAND CAPITAL 1.75 21-24 29/10S	818,181.00	0.07
400,000.00	TRANSCANADA PIPELINE 7.25 08-38 15/08S	432,760.00	0.04	100,000.00	ALLEGION PLC 3.5000 19-29 01/10S	84,664.00	0.01
500,000.00	TRANSCANADA PIPELINES L 2.5 21-31 12/10S	384,215.00	0.03	300,000.00	JOHNSON CONTROLS INT 1.75 20-30 11/09S	233,283.00	0.02
500,000.00	TRANSCANADA PIPELINES 4.25 18-28 15/05S	463,580.00	0.04	300,000.00	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	239,262.00	0.02
440,000.00	TRANSCANADA PIPELINES 4.625 14-34 01/03S	383,917.60	0.03	400,000.00	JOHNSON CONTROLS INTL 6.0 16-36 15/01S	401,544.00	0.04
100,000.00	TRANSCANADA PIPELINES 5.1 18-49 15/03S	88,787.00	0.01				
400,000.00	TRANSCANADA PIPELINES 6.10 10-40 01/06S	386,300.00	0.03				
400,000.00	TRANSCANADA PIPELINES 7.625 09-39 15/01S	450,988.00	0.04				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000.00	SHIRE ACQ INV IRL 2.875 16-23 23/09S	489,015.00	0.04	500,000.00	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	446,915.00	0.04
300,000.00	SHIRE ACQ INV IRL 3.20 16-26 23/09S	276,933.00	0.02	400,000.00	SUMITOMO MITSUI FINL 3.446 17-27 11/01S	368,096.00	0.03
150,000.00	STERIS IRISH FINCO 2.7 21-31 01/04S	117,594.00	0.01	500,000.00	SUMITOMO MITSUI FINL 2.75 20-30 15/01S	405,570.00	0.04
	Japan	25,900,696.48	2.29	900,000.00	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	756,270.00	0.07
300,000.00	HONDA MOTOR 2.967 22-32 10/03S	253,347.00	0.02	100,000.00	SUMITOMO MITSUI FINL 3.784 16-26 09/03S	94,899.00	0.01
600,000.00	HONDA MOTOR CO LTD 2.271 22-25 10/03S	565,188.00	0.05	100,000.00	SUMITOMO MITSUI 2.174	87,221.00	0.01
150,000.00	HONDA MOTOR CO LTD 2.534 22-27 10/03S	135,853.50	0.01	1,000,000.00	TAKEDA PHARMACEUTICA 2.05 20-30 09/07S	792,410.00	0.07
482,000.00	mitsubishi 3.407 19-24 07/03S	471,024.86	0.04	400,000.00	TAKEDA PHARMACEUTICA 3.025 20-40 09/07S	282,856.00	0.03
400,000.00	MITSUBISHI UFJ 2.852 22-33 19/01S	309,944.00	0.03	1,100,000.00	TAKEDA PHARMACEUTICA 3.175 20-50 09/07S	731,852.00	0.06
400,000.00	MITSUBISHI UFJ 3.7510 19-39 18/07S	313,308.00	0.03	300,000.00	TAKEDA PHARMACEUTICAL 3.375 20-60 09/07S	194,268.00	0.02
400,000.00	MITSUBISHI UFJ 3.9610 18-28 02/03S	367,960.00	0.03	800,000.00	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	800,000.00	0.07
200,000.00	MITSUBISHI UFJ 4.0500 18-28 11/09S	183,000.00	0.02	400,000.00	TAKEDA PHARMACEUTICAL 5.0 19-28 26/11S	388,120.00	0.03
725,000.00	MITSUBISHI UFJ 3.195 19-29 18/07S	612,501.75	0.05	600,000.00	TOYOTA MOTOR CORP 0.681 21-24 25/03S	566,016.00	0.05
100,000.00	MITSUBISHI UFJ 3.741 19-29 07/03S	89,462.00	0.01	400,000.00	TOYOTA MOTOR CORP 1.339 21-26 25/03S	355,256.00	0.03
175,000.00	MITSUBISHI UFJ FIN 3.287 17-27 25/07S	157,720.50	0.01		Jersey Island	603,676.75	0.05
1,100,000.00	MITSUBISHI UFJ FIN 2.801 19-24 18/07S	1,055,384.00	0.08	375,000.00	APTIV 4.40 17-46 01/10S	269,958.75	0.02
200,000.00	MITSUBISHI UFJ FIN 2.559 20-30 25/02S	160,654.00	0.01	100,000.00	APTIV PLC 5.40 19-49 15/03S	81,907.00	0.01
500,000.00	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	474,040.00	0.04	450,000.00	APTIV PLC 3.1000 21-51 01/12S	251,811.00	0.02
800,000.00	MITSUBISHI UFJ FINAN 0.848 20-24 15/09S	763,168.00	0.07		Luxembourg	2,442,155.80	0.22
1,600,000.00	MITSUBISHI UFJ FINAN 1.412 20-25 17/07S	1,435,568.00	0.12	100,000.00	DH EUROPE FIN 3.25 19-39 15/11S	75,959.00	0.01
83,000.00	MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	63,347.26	0.01	900,000.00	DH EUROPE FIN 2.2 19-24 15/11S	851,274.00	0.07
650,000.00	MITSUBISHI UFJ FINAN 2.193 20-25 25/02S	602,543.50	0.05	200,000.00	DH EUROPE FINAN 2.6000 19-29 15/11S	170,868.00	0.02
600,000.00	MITSUBISHI UFJ FINAN 2.309 21-32 20/07S	449,580.00	0.04	200,000.00	PENTAIR FINANCE S.A. 4.5 19-29 01/07S	180,244.00	0.02
200,000.00	MITSUBISHI UFJ FINANC 4.788 22-25 18/07S	197,310.00	0.02	400,000.00	PEPSICO INC 3.9 22-32 18/07S	370,060.00	0.03
400,000.00	MIZUHO FINANCA 2.5640 21-31 13/09S	295,500.00	0.03	30,000.00	TRANE TECH LUX FIN 3.80 19-29 21/03S	26,962.80	0.00
200,000.00	MIZUHO FINANCIAL G 3.663 17-27 28/02S	182,566.00	0.02	500,000.00	TRANE TECH LUX FIN 4.65 14-44 01/11S	411,890.00	0.04
400,000.00	MIZUHO FINANCIAL GRO 4.254 18-29 11/09S	360,348.00	0.03	200,000.00	TYCO ELECTRONIC 3.7000 16-26 15/02S	192,446.00	0.02
200,000.00	MIZUHO FINANCIAL GRP 4.018 18-28 05/03S	182,918.00	0.02	200,000.00	TYCO ELECTRONICS GROU 2.5 22-32 04/02S	162,452.00	0.01
600,000.00	NOMURA HOLDINGS 2.329 22-27 22/01S	515,376.00	0.05		Mexico	2,220,318.32	0.20
200,000.00	NOMURA HOLDINGS 2.9990 22-32 22/01S	151,358.00	0.01	300,000.00	COCA-COLA FEMSA SAB 1.85 20-32 01/09S	219,945.00	0.02
400,000.00	NOMURA HOLDINGS 5.0990 22-25 03/07S	394,164.00	0.03	150,000.00	FOMENTO ECONOMICO 4.375 13-43 10/05S	120,801.00	0.01
200,000.00	NOMURA HOLDINGS 5.3860 22-27 06/07S	193,774.00	0.02	850,000.00	FOMENTO ECONOMICO ME 3.5 20-50 16/01S	581,833.50	0.05
400,000.00	NOMURA HOLDINGS 5.6050 22-29 06/07S	380,556.00	0.03	200,000.00	GRUPO TELEvisa 5.00 14-45 13/05S	168,972.00	0.01
600,000.00	NOMURA HOLDINGS INC 1.851 20-25 13/07S	541,506.00	0.05	200,000.00	GRUPO TELEvisa 4.625 15-26 30/01S	194,334.00	0.02
227,000.00	NOMURA HOLDINGS INC 2.608 21-31 12/07S	168,406.76	0.01	200,000.00	GRUPO TELEvisa 5.25 19-49 24/05S	174,950.00	0.02
200,000.00	NOMURA HOLDINGS INC 2.648 20-25 16/01S	187,062.00	0.02	500,000.00	GRUPO TELEvisa S.A. 6.625 10-40 15/01S	493,370.00	0.04
550,000.00	NOMURA HOLDINGS INC 3.103 20-30 16/01S	446,193.00	0.04	200,000.00	GRUPO TELEvisa SAB 6.125 15-49 31/01	197,406.00	0.02
200,000.00	ORIX CORP 4.00 22-32 13/04S	174,768.00	0.02	67,000.00	GRUPO TELEvisa 6.625 05-25 18/03S	68,706.82	0.01
300,000.00	ORIX CORP 3.25 17-24 04/12S	288,297.00	0.03		Netherlands	7,778,708.18	0.69
100,000.00	ORIX CORP 3.7 17-27 18/07S	92,610.00	0.01	20,000.00	CNH INDUSTRIAL 3.85 17-27 15/11S	18,285.00	0.00
200,000.00	SUMITOMO BANK 3.01 16-26 19/10S	182,266.00	0.02	250,000.00	COOPERATIEVE RABOB 3.75 16-26 21/07S	230,897.50	0.02
400,000.00	SUMITOMO MITSUI 3.202 19-29 17/09A	335,756.00	0.03	100,000.00	DELHAIZE GROUP 5.70 10-40 01/10S	98,904.00	0.01
400,000.00	SUMITOMO MITSUI 1.7100 21-31 12/01S	290,908.00	0.03	970,000.00	DEUT TELEKOM INT FIN FL.R 00-30 15/06S	1,112,366.90	0.11
820,000.00	SUMITOMO MITSUI 2.696 19-24 16/07S	783,862.60	0.07	400,000.00	ING GROEP NV 3.5500 19-24 09/04S	389,844.00	0.03
800,000.00	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	728,008.00	0.06	400,000.00	ING GROEP NV 4.55 18-28 02/10S	366,164.00	0.03
200,000.00	SUMITOMO MITSUI FIN 3.936 18-23 16/10S	198,158.00	0.02	340,000.00	ING GROUP NV 3.95 17-27 29/03S	313,140.00	0.03
700,000.00	SUMITOMO MITSUI FIN G 1.402 21-26 17/09S	598,892.00	0.05	400,000.00	ING GROUP NV 4.1 18-23 02/10S	394,776.00	0.03
400,000.00	SUMITOMO MITSUI FINA 0.948 21-26 12/01S	347,116.00	0.03	200,000.00	LYB INTERNATIONAL 3.5 17-27 02/03S	183,000.00	0.02
500,000.00	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	450,490.00	0.04	427,000.00	LYONDELLBASELL 4.6250 15-55 26/02S	321,804.28	0.03
400,000.00	SUMITOMO MITSUI FINA 2.13 20-30 08/07S	306,672.00	0.03	150,000.00	NXP B V NXP FDG LLC 5.0 22-33 15/01S	134,521.50	0.01
200,000.00	SUMITOMO MITSUI FINA 2.142 20-30 23/09S	150,124.00	0.01	200,000.00	NXP B V NXP FDG LLC 2.65 22-32 15/02S	149,572.00	0.01
300,000.00	SUMITOMO MITSUI FINA 2.348 20-25 15/01S	280,893.00	0.02	200,000.00	NXP B V NXP FDG LLC 2.7 22-25 01/05S	185,722.00	0.02
300,000.00	SUMITOMO MITSUI FINA 3.944 18-28 19/07S	276,264.00	0.02	300,000.00	NXP B V NXP FDG LLC/N 3.40 22-30 01/05S	249,834.00	0.02
200,000.00	SUMITOMO MITSUI FINAN 0.508 21-24 12/01S	188,524.00	0.02	100,000.00	NXP B V NXP FDG LLC/NP 3.875 22-26 18/06S	93,382.00	0.01
800,000.00	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	641,488.00	0.06				
725,000.00	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	655,218.75	0.06				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	NXP BV/NXP FDG/ 2.5000 22-31 11/05S	150,034.00	0.01	500,000.00	BARCLAYS PLC 5.20 16-26 12/05S	473,810.00	0.04
400,000.00	NXP BV/NXP FDG/ 3.1250 22-42 15/02S	254,232.00	0.02	800,000.00	BARCLAYS PLC 5.5010 22-28 09/08S	750,496.00	0.07
400,000.00	NXP BV/NXP FDG/ 3.2500 22-41 11/05S	262,264.00	0.02	600,000.00	BARCLAYS PLC 1.007 20-24 10/12S	564,774.00	0.05
750,000.00	NXP BV/NXP FDG/ 4.3000 22-29 18/06S	669,202.50	0.06	200,000.00	BARCLAYS PLC 2.667 21-32 10/03S	146,192.00	0.01
300,000.00	NXP BV/NXP FUND 5.5500 22-28 01/12S	290,802.00	0.03	400,000.00	BARCLAYS PLC 3.564 20-35 23/09S	296,264.00	0.03
400,000.00	RABOBANK NED. 5.25 11-41 24/05S	398,772.00	0.04	500,000.00	BARCLAYS PLC 3.65 15-25 16/03S	474,185.00	0.04
250,000.00	RABOBANK NEDERLAND 5.75 13-43 01/12S	228,252.50	0.02	300,000.00	BARCLAYS PLC 4.337 17-28 10/01S	267,933.00	0.02
500,000.00	RABOBANK 4.375 15-25 04/08S	478,045.00	0.04	500,000.00	BARCLAYS PLC 4.375 14-24 11/09S	483,815.00	0.04
500,000.00	RABOBANK 5.25 15-45 04/08S	424,980.00	0.04	700,000.00	BARCLAYS PLC 4.836 17-28 09/05S	619,759.00	0.05
350,000.00	TELEFONICA EUROPE BV 8.25 00-30 15/09S	379,911.00	0.03	200,000.00	BARCLAYS PLC 4.95 17-47 10/01S	154,880.00	0.01
	Singapore	406,917.00	0.04	400,000.00	BRITISH TELECOM 4.50 18-23 04/12S	396,756.00	0.04
450,000.00	FLEX LTD 4.875 19-29 15/06S	406,917.00	0.04	1,000,000.00	BRITISH TELECOM 5.125 18-28 04/12S	938,530.00	0.09
	Spain	7,458,131.00	0.66	400,000.00	GSK CAPITAL 0.534 20-23 01/10S	384,352.00	0.03
200,000.00	BANCO BILBAO VIZCAYA 0.875 20-23 18/09S	192,174.00	0.02	600,000.00	HSBC HLDGS 3.90 16-26 25/05S	562,356.00	0.05
200,000.00	BANCO BILBAO VIZCAYA 1.125 20-25 18/09S	176,396.00	0.02	600,000.00	HSBC HLDGS 4.25 14-24 14/03S	587,550.00	0.05
800,000.00	BANCO NTANDER 3.892 22-24 24/05S	779,464.00	0.07	900,000.00	HSBC HLDGS 4.30 16-26 08/03S	862,209.00	0.08
800,000.00	BANCO SANTANDER 3.80 17-28 23/02S	695,016.00	0.06	500,000.00	HSBC HLDGS 5.25 14-44 14/03S	404,900.00	0.04
400,000.00	BANCO SANTANDER 5.1470 22-25 18/08S	389,088.00	0.03	500,000.00	HSBC HOLDINGS PLC 6.5 22-36 02/05S	472,850.00	0.04
400,000.00	BANCO SANTANDER 5.2940 22-27 18/08S	377,912.00	0.03	500,000.00	HSBC HOLDINGS PLC 6.5 22-37 15/09S	467,015.00	0.04
200,000.00	BANCO SANTANDER SA 2.706 19-24 27/06S	191,134.00	0.02	300,000.00	HSBC HOLDINGS PLC 4.25 15-25 18/08S	285,369.00	0.03
400,000.00	BANCO SANTANDER SA 1.849 21-26 25/03S	346,352.00	0.03	200,000.00	HSBC HOLDINGS PLC 7.625 22-32 17/05S	212,060.00	0.02
200,000.00	BANCO SANTANDER SA 2.958 21-31 25/03S	152,134.00	0.01	350,000.00	HSBC HOLDINGS PLC 6.80 22-38 01/06S	339,801.00	0.03
200,000.00	BANCO SANTANDER SA 3.49 20-30 28/05S	161,928.00	0.01	500,000.00	HSBC HOLDINGS PLC 0.976 21-25 24/05S	459,425.00	0.04
400,000.00	BANCO SANTANDER SA 2.746 20-25 28/05S	365,820.00	0.03	1,300,000.00	HSBC HOLDINGS PLC 2.804 21-32 24/05S	955,825.00	0.09
400,000.00	BANCO SANTANDER SA 2.7490 20-30 03/12S	283,720.00	0.03	1,000,000.00	HSBC HOLDINGS PLC 4.95 20-30 31/03S	920,150.00	0.08
400,000.00	BANCO SANTANDER SA 3.306 19-29 27/06S	340,636.00	0.03	600,000.00	HSBC HOLDINGS PLC 1.589 20-27 24/05S	501,552.00	0.04
200,000.00	BANCO SANTANDER SA 4.379 18-28 12/04S	178,800.00	0.02	500,000.00	HSBC HOLDINGS PLC 4.375 16-26 23/11S	466,550.00	0.04
200,000.00	BANCO SANTANDER 4.25 17-27 11/04S	184,294.00	0.02	50,000.00	INVESCO FINANCE PL 3.75 15-26 15/01S	47,790.50	0.00
400,000.00	SANTANDER ISSUANCE 5.179 15-25 19/11S	387,116.00	0.03	200,000.00	INVESCO FINANCE PLC 4 13-24 30/01S	196,988.00	0.02
750,000.00	TELEFONICA EMISIONES 4.895 18-48 06/03S	553,657.50	0.05	200,000.00	LLOYDS BANKING 1.6270 21-27 11/05S	170,052.00	0.02
450,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	415,444.50	0.04	340,000.00	LLOYDS BANKING GRO 4.65 16-26 24/03S	319,732.60	0.03
750,000.00	TELEFONICA EMISIONES 4.665 18-38 06/03S	587,295.00	0.05	400,000.00	LLOYDS BANKING GROUP 5.30 16-45 01/12S	321,260.00	0.03
600,000.00	TELEFONICA EMISIONES 5.213 17-47 08/03S	456,810.00	0.04	400,000.00	LLOYDS BANKING GROUP 4.45 18-25 08/05S	387,240.00	0.03
300,000.00	TELEFONICA EMISIONES 5.52 19-49 01/03S	242,940.00	0.02	400,000.00	LLOYDS BANKING GROUP 3.75 17-27 11/01S	366,088.00	0.03
	Sweden	49,534.50	0.00	400,000.00	LLOYDS BANKING GROUP 4.344 18-48 09/01S	281,352.00	0.02
50,000.00	SHB 3.9 18-23 20/11S	49,534.50	0.00	200,000.00	LLOYDS BANKING GROUP 4.375 18-28 22/03S	182,134.00	0.02
	Switzerland	1,329,165.00	0.12	600,000.00	LLOYDS BANKING GROUP 4.582 16-25 10/12S	577,200.00	0.05
250,000.00	CREDIT SUISSE GROUP 4.875 15-45 15/05S	177,952.50	0.02	400,000.00	LLOYDS BK 3.9 19-24 12/03S	391,708.00	0.03
1,250,000.00	CS GR FDG 4.55 16-26 17/04S	1,151,212.50	0.10	200,000.00	NATWEST GROUP FL.R -22 09/28S	190,216.00	0.02
	United Kingdom	28,891,788.65	2.56	200,000.00	NATWEST GROUP PLC 1.642 21-27 14/06S	168,156.00	0.01
700,000.00	ASTRAZENECA 3.375 15-25 16/11S	668,395.00	0.06	800,000.00	NATWEST GROUP PLC 4.892 18-29 18/05S	728,976.00	0.06
300,000.00	ASTRAZENECA 4.0 18-29 17/08S	284,505.00	0.03	397,000.00	NATWEST GROUP PLC 5.076 18-30 27/01S	361,214.42	0.03
350,000.00	ASTRAZENECA 4.00 12-42 18/09S	293,583.50	0.03	200,000.00	NATWEST GRP 4.80 16-26 05/04S	191,808.00	0.02
30,000.00	ASTRAZENECA PLC 4.375 15-45 16/11S	26,114.10	0.00	200,000.00	NATWEST GRP 5.125 14-24 28/05S	197,106.00	0.02
800,000.00	ASTRAZENECA PLC 6.45 07-37 15/09S	863,600.00	0.08	100,000.00	PRUDENTIAL PLC 3.125 20-30 14/04S	83,448.00	0.01
300,000.00	ASTRAZENECA PLC 2.1250 20-50 06/08S	173,274.00	0.02	200,000.00	PRUDENTIAL PLC 3.635 22-32 24/03S	168,690.00	0.01
300,000.00	ASTRAZENECA PLC 3.125 17-27 12/06S	278,280.00	0.02	400,000.00	RIO TINTO FIN USA 4.125 12-42 21/08S	336,936.00	0.03
300,000.00	ASTRAZENECA PLC 4.375 18-48 17/08S	263,025.00	0.02	400,000.00	SANTANDER UK GROUP 2.89621-32 15/03S	298,076.00	0.03
300,000.00	ASTRAZENECA PLC 0.7 20-26 06/08S	259,710.00	0.02	400,000.00	SANTANDER UK GROUP H 1.089 21-25 15/03S	369,292.00	0.03
150,000.00	ASTRAZENECA PLC 1.375 20-30 06/08S	116,071.50	0.01	269,000.00	VODAFONE GROUP 4.375 13-43 19/02S	205,997.51	0.02
300,000.00	ASTRAZENECA PLC 3 21-51 28/05S	207,399.00	0.02	450,000.00	VODAFONE GROUP 4.2500 19-50 17/09S	322,924.50	0.03
200,000.00	BARCLAYS 5.25 15-45 17/08S	160,662.00	0.01	800,000.00	VODAFONE GROUP 4.8750 19-49 19/06S	631,272.00	0.06
400,000.00	BARCLAYS 5.746 22/33 09/08S	363,784.00	0.03	300,000.00	VODAFONE GROUP 6.15 07-27 27/02S	284,682.00	0.03
1,200,000.00	BARCLAYS PLC 4.375 16-26 12/01	1,133,856.00	0.11	232,000.00	VODAFONE GROUP PLC 7.875 00-30 15/02	253,926.32	0.02
				400,000.00	VODAFONE GROUP 4.125 18-25 30/05S	392,176.00	0.03
				680,000.00	VODAFONE GROUP 4.375 18-28 30/05S	640,791.20	0.06
				650,000.00	VODAFONE GROUP 5.00 18-38 30/05S	558,434.50	0.05

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
880,000.00	VODAFONE GROUP 5.25 18-48 30/05S	724,504.00	0.06	200,000.00	AFLAC 2.875 16-26 15/10S	185,578.00	0.02
	United States of America	817,622,047.34	72.34	200,000.00	AFLAC INC 1.1250 21-26 15/03S	176,130.00	0.02
100,000.00	ABB FINANCE 4.375 12-42 08/05S	85,523.00	0.01	200,000.00	AFLAC INC 4.0000 16-46 15/10S	156,966.00	0.01
400,000.00	ABBOTT LABORATORIE 2.95 15-25 15/03S	384,840.00	0.03	500,000.00	AGILENT TECHNOLOGIES 2.3 21-31 12/03S	391,620.00	0.03
500,000.00	ABBOTT LABORATORIE 4.75 16-36 30/11S	488,425.00	0.04	200,000.00	AHOLD FINANCE USA 6.875 99-29 01/05S	210,668.00	0.02
1,000,000.00	ABBOTT LABORATORIE 4.9 16-46 30/11S	961,860.00	0.08	100,000.00	AIR LEASE 3.00 16-23 15/09S	97,526.00	0.01
300,000.00	ABBOTT LABORATORIES 1.15 20-28 30/01S	251,103.00	0.02	100,000.00	AIR LEASE CORP 3.0 20-30 01/02S	79,196.00	0.01
400,000.00	ABBOTT LABORATORIES 4.75 17-43 15/04S	369,952.00	0.03	300,000.00	AIR LEASE CORP 3.625 17-27 01/12S	259,053.00	0.02
300,000.00	ABBOTT LABORATORIES 5.3 10-40 27/05S	301,026.00	0.03	900,000.00	AIR LEASE CORP 0.8000 21-24 18/08S	821,097.00	0.07
200,000.00	ABBOTT LABORATORIES 1.4000 20-30 30/06S	156,618.00	0.01	400,000.00	AIR LEASE CORP 1.875 21-26 15/08S	338,984.00	0.03
250,000.00	ABBOTT LABORATORIES 3.75 16-26 30/03M	242,747.50	0.02	500,000.00	AIR LEASE CORP 2.8750 20-26 15/01S	448,280.00	0.04
750,000.00	ABBVIE 3.60 15-25 14/05S	720,997.50	0.06	170,000.00	AIR LEASE CORP 2.8750 22-32 15/01S	128,154.50	0.01
600,000.00	ABBVIE 4.70 15-45 14/05S	509,724.00	0.05	300,000.00	AIR LEASE CORP 3.1250 20-30 01/12S	236,850.00	0.02
1,300,000.00	ABBVIE INC 2.60 20-24 21/11S	1,238,341.00	0.10	200,000.00	AIR LEASE CORP 3.2500 19-29 01/10S	162,424.00	0.01
1,100,000.00	ABBVIE INC 2.95 20-26 21/11S	1,006,357.00	0.08	100,000.00	AIR LEASE CORP 3.3750 20-25 01/07S	93,537.00	0.01
300,000.00	ABBVIE INC 3.20 16-26 14/05S	280,509.00	0.02	100,000.00	AIR LEASE CORP 3.625 17-27 01/04S	88,592.00	0.01
1,600,000.00	ABBVIE INC 3.20 20-29 21/11S	1,403,840.00	0.11	300,000.00	AIR LEASE CORP 4.625 18-28 01/10S	268,773.00	0.02
1,000,000.00	ABBVIE INC 3.8 20-25 15/03S	968,210.00	0.08	100,000.00	AIR LEASE CORP 4.25 19-24 01/02S	98,241.00	0.01
20,000.00	ABBVIE INC 3.85 20-24 15/06S	19,636.20	0.00	150,000.00	AIR PRODUCTS CHEMIC 1.5 20-25 30/04S	136,440.00	0.01
1,050,000.00	ABBVIE INC 4.05 20-39 21/11S	850,342.50	0.08	400,000.00	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	351,772.00	0.03
1,000,000.00	ABBVIE INC 4.25 18-28 14/11S	940,550.00	0.07	370,000.00	AIR PRODUCTS CHEMIC 2.7 20-40 30/04S	266,085.50	0.02
1,500,000.00	ABBVIE INC 4.25 20-49 21/11S	1,203,630.00	0.10	300,000.00	AIR PRODUCTS & CHEMICA2.800 20-50 15/05S	200,052.00	0.02
300,000.00	ABBVIE INC 4.30 16-36 14/05S	260,022.00	0.02	100,000.00	ALBEMARLE 5.65 22-52 01/06S	89,079.00	0.01
700,000.00	ABBVIE INC 4.40 13-42 06/11S	581,161.00	0.05	600,000.00	ALBEMARLE CORP 4.6500 22-27 01/06S	573,852.00	0.05
500,000.00	ABBVIE INC 4.45 16-46 14/05S	408,380.00	0.04	200,000.00	ALEXANDRIA 4.5 14-29 18/07S	185,482.00	0.02
600,000.00	ABBVIE INC 4.50 15-35 14/05S	535,326.00	0.05	100,000.00	ALEXANDRIA REAL 4.85 19-49 15/04S	83,983.00	0.01
300,000.00	ABBVIE INC 4.625 20-42 01/10S	254,943.00	0.02	600,000.00	ALEXANDRIA REAL 1.8750 20-33 01/02S	422,370.00	0.04
150,000.00	ABBVIE INC 4.75 20-45 15/09S	128,607.00	0.01	200,000.00	ALEXANDRIA REAL 2.0000 21-32 18/05S	147,310.00	0.01
100,000.00	ABBVIE INC 4.85 19-44 15/12S	87,479.89	0.01	200,000.00	ALEXANDRIA REAL 3.0000 21-51 18/05S	121,736.00	0.01
300,000.00	ABBVIE INC 4.85 20-44 15/06S	261,624.00	0.02	500,000.00	ALEXANDRIA REAL 3.5500 22-52 15/03U	340,680.00	0.03
500,000.00	ABBVIE INC 4.8750 18-48 14/11S	439,050.00	0.04	300,000.00	ALEXANDRIA REAL EST 3.45 17-25 30/04S	287,691.00	0.03
800,000.00	ACE INA HLDG 3.15 15-25 15/03S	768,232.00	0.07	44,000.00	ALEXANDRIA REAL EST 4.00 19-50 01/02S	33,054.56	0.00
200,000.00	ACE INA HOLDINGS 3.35 15-26 03/05S	188,864.00	0.02	300,000.00	ALEXANDRIA REAL EST. 3.95 16-27 15/01S	284,427.00	0.03
150,000.00	ACE INA HOLDINGS 4.35 15-45 03/11S	126,979.50	0.01	316,000.00	ALEXANDRIA REAL ESTA 3.375 19-31 15/08S	265,857.12	0.02
400,000.00	ACTIVISION BLIZ 3.40 17-26 15/09S	378,036.00	0.03	400,000.00	ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	309,436.00	0.03
200,000.00	ACTIVISION BLIZ 3.4000 17-27 15/06S	186,306.00	0.02	200,000.00	ALLEGION US HOLDING 5.411 22-32 01/07S	185,938.00	0.02
200,000.00	ACTIVISION BLIZ 4.5000 17-47 15/06S	174,800.00	0.02	68,000.00	ALLSTATE 4.50 13-43 15/06S	58,544.60	0.01
250,000.00	ACTIVISION BLIZZARD 2.5 20-50 10/08S	152,110.02	0.01	300,000.00	ALLSTATE CORP 1.45 20-30 15/12S	226,875.00	0.02
150,000.00	ADOBE INC 20-27 02/01S	135,472.50	0.01	159,000.00	ALLSTATE CORP 4.20 16-46 15/12S	132,357.96	0.01
500,000.00	ADOBE INC 20-30 01/02S	416,475.00	0.04	220,000.00	ALLSTATE CORP 5.55 05-35 09/05S	222,607.00	0.02
300,000.00	ADOBE INC 1.9000 20-25 01/02S	282,594.00	0.03	100,000.00	ALLSTATE CORP 3.8500 19-49 10/08S	77,656.00	0.01
300,000.00	ADOBE INC 3.25 15-25 01/02S	291,135.00	0.03	100,000.00	ALLSTATE CORP 5.3500 03-33 01/06S	99,594.00	0.01
200,000.00	ADVANCE AUTO PA 3.5000 22-32 15/03S	159,834.00	0.01	200,000.00	ALLSTATE CORP 0.75 20-25 24/11S	174,614.00	0.02
400,000.00	ADVANCE AUTO PARTS I 3.9 20-30 15/04S	344,176.00	0.03	350,000.00	ALLY FINANCIAL 4.625 15-25 30/03S	342,702.50	0.03
300,000.00	ADVANCED MICRO 3.924 22-32 01/06S	272,349.00	0.02	400,000.00	ALLY FINANCIAL 5.125 14-24 30/09S	397,804.00	0.04
300,000.00	ADVANCED MICRO 4.3930 22-52 01/06S	254,085.00	0.02	500,000.00	ALLY FINANCIAL 8.00 09-31 01/11S	528,570.00	0.05
113,000.00	AEP TEXAS 5.25 22-52 15/05S	103,387.09	0.01	350,000.00	ALLY FINANCIAL INC 2.2 21-28 02/11	270,690.00	0.02
102,000.00	AEP TEXAS 3.45 19-50 15/01S	69,365.10	0.01	400,000.00	ALLY FINANCIAL INC 3.875 19-24 21/05S	389,568.00	0.03
100,000.00	AEP TEXAS INC 3.8 18-47 01/10S	71,756.00	0.01	400,000.00	ALLY FINANCIAL INC 1.45 20-23 18/09S	385,944.00	0.03
100,000.00	AEP TEXAS INC 4.1500 19-49 01/05S	76,083.00	0.01	450,000.00	ALPHABET 1.998 16-26 15/08S	411,682.50	0.04
200,000.00	AEP TEXAS INC 4.7000 22-32 15/05S	183,046.00	0.02	600,000.00	ALPHABET 3.375 16-24 25/02S	591,996.00	0.05
102,000.00	AEP TEXAS INC. 3.45 21-51 06/05S	70,954.26	0.01	600,000.00	ALPHABET INC 1.1000 20-30 15/08S	464,268.00	0.04
260,000.00	AETNA 4.125 12-42 15/11S	200,384.60	0.02	550,000.00	ALPHABET INC 1.9000 20-40 15/08S	353,254.00	0.03
400,000.00	AETNA 4.75 14-44 15/03S	339,092.00	0.03	500,000.00	ALPHABET INC 2.0500 20-50 15/08S	294,460.00	0.03
400,000.00	AETNA 6.625 06-36 15/06S	409,760.00	0.04	500,000.00	ALPHABET INC 2.2500 20-60 15/08S	283,840.00	0.03
300,000.00	AETNA INC 3.50 14-24 04/03S	291,708.00	0.03	300,000.00	ALPHABET INC 0.45 20-25 05/08S	269,247.00	0.02
450,000.00	AFFI MA 3.3 20-30 15/06S	372,168.00	0.03	150,000.00	ALPHABET INC 0.8 20-27 05/08S	126,457.50	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
900,000.00	AMAZON 3.875 18-37 22/02S	783,648.00	0.07	100,000.00	AMERICAN INTL 4.75 18-48 01/04S	85,917.00	0.01
200,000.00	AMAZON 2.73 22-24 13/04S	195,330.00	0.02	1,100,000.00	AMERICAN INTL GROU 3.90 16-26 01/04S	1,052,183.00	0.08
200,000.00	AMAZON 3.0 22-25 11/04S	193,198.00	0.02	500,000.00	AMERICAN INTL GROUP 3.875 15-35 15/01S	419,885.00	0.04
600,000.00	AMAZON 3.3 22/27 13/04S	567,468.00	0.05	270,000.00	AMERICAN INTL GRP 4.80 15-45 10/07S	232,686.00	0.02
550,000.00	AMAZON COM 4.1 22-62 13/04S	441,369.50	0.04	970,000.00	AMERICAN TOWER 3.375 16-26 15/10S	888,423.00	0.08
200,000.00	AMAZON COM 3.80 14-24 05/12S	197,316.00	0.02	800,000.00	AMERICAN TOWER 4.00 15-25 01/06S	772,688.00	0.07
200,000.00	AMAZON.COM 4.80 14-34 05/12S	197,186.00	0.02	100,000.00	AMERICAN TOWER 1.4500 21-26 15/09S	85,353.00	0.01
300,000.00	AMAZON.COM INC 3.45 22-29 13/04S	277,401.00	0.02	400,000.00	AMERICAN TOWER 1.5000 20-28 31/01S	320,392.00	0.03
700,000.00	AMAZON.COM INC 4.95 14-44 05/12S	672,035.00	0.06	400,000.00	AMERICAN TOWER 2.7500 19-27 15/01S	353,504.00	0.03
600,000.00	AMAZON.COM INC 4.25 18-57 22/08S	501,090.00	0.04	200,000.00	AMERICAN TOWER 3.7000 19-49 15/10S	136,718.00	0.01
300,000.00	AMAZON.COM INC 5.20 17-25 03/12S	304,785.00	0.03	500,000.00	AMERICAN TOWER CORP 4.05 22-32 15/03S	430,470.00	0.04
700,000.00	AMAZON.COM INC 0.4500 21-24 12/05S	656,852.00	0.06	100,000.00	AMERICAN TOWER CORP 3.125 16-27 15/01S	90,142.00	0.01
600,000.00	AMAZON.COM INC 0.8000 20-25 03/06S	544,626.00	0.05	100,000.00	AMERICAN TOWER CORP 3.6 17-28 15/01S	88,921.00	0.01
750,000.00	AMAZON.COM INC 1.0000 21-26 12/05S	658,897.50	0.06	100,000.00	AMERICAN TOWER CORP 1.3 20-25 03/06S	88,729.00	0.01
567,000.00	AMAZON.COM INC 1.2000 20-27 03/06S	484,609.23	0.04	300,000.00	AMERICAN TOWER CORP 1.875 20-30 28/09S	222,576.00	0.02
600,000.00	AMAZON.COM INC 1.6500 21-28 12/05S	509,862.00	0.05	100,000.00	AMERICAN TOWER CORP 2.30 21-31 15/09S	74,684.00	0.01
800,000.00	AMAZON.COM INC 2.1000 21-31 12/05S	648,848.00	0.06	600,000.00	AMERICAN TOWER CORP 2.9 20-30 10/01S	492,558.00	0.04
1,000,000.00	AMAZON.COM INC 2.8 18-24 22/08S	969,090.00	0.08	300,000.00	AMERICAN TOWER CORP 3.1 20-50 03/06S	186,528.00	0.02
600,000.00	AMAZON.COM INC 2.8750 21-41 12/05S	437,646.00	0.04	800,000.00	AMERICAN TOWER CORP 3.95 19-29 15/03S	715,272.00	0.06
950,000.00	AMAZON.COM INC 3.15 18-27 22/08S	885,324.00	0.08	200,000.00	AMERICAN WATER 3.750 17-47 01/09S	150,338.00	0.01
350,000.00	AMAZON.COM INC 3.2500 21-61 12/05S	235,644.50	0.02	30,000.00	AMERICAN WATER 3.85 13-24 01/03S	29,616.90	0.00
800,000.00	AMAZON.COM INC 3.6000 22-32 13/04S	726,576.00	0.06	400,000.00	AMERICAN WATER 6.593 08-37 15/10S	424,048.00	0.04
600,000.00	AMAZON.COM INC 3.9500 22-52 13/04S	493,008.00	0.04	400,000.00	AMERICAN WATER 3.4500 19-29 01/06S	356,164.00	0.03
800,000.00	AMAZON.COM INC 4.05 18-47 22/08S	679,104.00	0.06	250,000.00	AMERICAN WATER CAP 4.45 22-32 01/06S	232,417.50	0.02
550,000.00	AMAZON.COM INC 1.5 20-30 03/06S	434,104.00	0.04	200,000.00	AMERICAN WATER CAPIT 2.8 20-30 14/04S	169,624.00	0.02
867,000.00	AMAZON.COM INC 2.5 20-50 03/06S	540,791.25	0.05	165,000.00	AMERICAN WATER CAPIT 3.45 20-50 14/04S	118,725.75	0.01
600,000.00	AMAZON.COM INC 2.7 20-60 03/06S	355,482.00	0.03	113,000.00	AMERICAN WATER CAPIT 4.3 12-42 01/12S	94,440.88	0.01
600,000.00	AMAZON.COM INC 3.1 21-51 12/05S	419,184.00	0.04	200,000.00	AMERICAN WATER CAPITA 4.3 15-45 01/09S	163,820.00	0.01
100,000.00	AMERICAN ASSETS 3.3750 21-31 01/02S	79,450.00	0.01	125,000.00	AMERICAN WATER CAPITAL 3.25 21-51 01/06S	87,338.75	0.01
300,000.00	AMERICAN EXPRES 1.6500 21-26 04/11S	261,597.00	0.02	125,000.00	AMERICAN WATER CAPITAL 4.15 19-49 01/06S	100,355.00	0.01
897,000.00	AMERICAN EXPRES 2.2500 22-25 04/03S	841,655.10	0.07	300,000.00	AMERICAN WATER CAPITAL 4.20 18-48 01/09S	242,103.00	0.02
200,000.00	AMERICAN EXPRES 2.5000 19-24 30/07S	191,508.00	0.02	400,000.00	AMERIPRISE FINA 3.0000 20-25 02/04S	382,212.00	0.03
400,000.00	AMERICAN EXPRES 3.3000 22-27 03/05S	369,416.00	0.03	50,000.00	AMERIPRISE FINA 3.7000 14-24 15/10S	48,818.50	0.00
300,000.00	AMERICAN EXPRESS 4.05 22-29 03/05S	276,114.00	0.02	200,000.00	AMERIPRISE FINANCI 2.875 16-26 15/09S	184,710.00	0.02
700,000.00	AMERICAN EXPRESS 2.55 22-27 04/03S	625,044.00	0.06	400,000.00	AMERISOURCEBERGEN 3.40 14-24 15/05S	390,520.00	0.03
500,000.00	AMERICAN EXPRESS 3.00 17-24 30/10S	481,875.00	0.04	300,000.00	AMERISOURCEBERGEN 4.25 15-45 01/03S	239,421.00	0.02
200,000.00	AMERICAN EXPRESS CO 3.625 14-24 05/12S	194,464.00	0.02	500,000.00	AMERISOURCEBERGEN 4.30 17-47 15/12S	399,870.00	0.04
600,000.00	AMERICAN EXPRESS CO 4.05 12-42 03/12S	488,856.00	0.04	600,000.00	AMEX 3.95 22-25 01/08S	581,448.00	0.05
450,000.00	AMERICAN EXPRESS CO 3.4 19-24 22/02S	441,508.50	0.04	500,000.00	AMEX 3.375 22-24 03/05S	487,635.00	0.04
100,000.00	AMERICAN EXPRESS CO 3.125 19-26 20/05S	93,396.00	0.01	400,000.00	AMGEN 2.60 16-26 19/08S	367,360.00	0.03
100,000.00	AMERICAN HONDA 0.6500 20-23 08/09S	96,215.00	0.01	800,000.00	AMGEN 4.05 22-29 18/08S	736,352.00	0.07
542,000.00	AMERICAN HONDA 0.7500 21-24 09/08S	503,881.14	0.04	300,000.00	AMGEN 4.2 22-33 01/03S	271,812.00	0.02
100,000.00	AMERICAN HONDA 1.0000 20-25 10/09S	89,529.00	0.01	500,000.00	AMGEN 4.40 15-45 01/05S	407,750.00	0.04
600,000.00	AMERICAN HONDA 1.2000 20-25 08/07S	543,402.00	0.05	400,000.00	AMGEN 4.563 16-48 15/06S	334,376.00	0.03
500,000.00	AMERICAN HONDA 1.3000 21-26 09/09S	436,860.00	0.04	100,000.00	AMGEN 4.875 22-53 01/03S	88,065.00	0.01
200,000.00	AMERICAN HONDA 1.5000 22-25 13/01S	185,872.00	0.02	500,000.00	AMGEN 5.75 10-40 15/03S	486,840.00	0.04
170,000.00	AMERICAN HONDA 3.5500 19-24 12/01S	167,623.40	0.01	400,000.00	AMGEN INC 3 21-52 15/01S	252,508.00	0.02
300,000.00	AMERICAN HONDA FINAN 0.55 21-24 13/01S	278,694.00	0.02	600,000.00	AMGEN INC 2.8 21-41 15/08S	410,868.00	0.04
100,000.00	AMERICAN HONDA FINAN 1.8 21-31 13/01S	77,590.00	0.01	100,000.00	AMGEN INC 2.77 21-53 01/09S	58,773.00	0.01
100,000.00	AMERICAN HONDA FINAN 2.9 17-24 16/02S	97,502.00	0.01	350,000.00	AMGEN INC 2.0 21-32 15/01S	267,592.50	0.02
300,000.00	AMERICAN HONDA FINANCE 2.00 21-28 24/03S	254,811.00	0.02	200,000.00	AMGEN INC 3.2 17-27 02/11S	183,446.00	0.02
300,000.00	AMERICAN HONDA FINANCE 2.15 19-24 10/09S	285,453.00	0.03	300,000.00	AMGEN INC 4.2000 22-52 22/02S	235,833.00	0.02
100,000.00	AMERICAN INTERN 4.20 18-28 01/04S	93,666.00	0.01	383,000.00	AMGEN INC 4.4000 22-62 22/02S	297,893.57	0.03
200,000.00	AMERICAN INTERN 5.75 18-48 01/04S	185,000.00	0.02	200,000.00	AMGEN INC 1.65 21-28 09/08S	164,870.00	0.01
100,000.00	AMERICAN INTERNATIONAL 2.5 20-25 11/05S	93,173.00	0.01	450,000.00	AMGEN INC 2.2 20-27 21/02S	400,779.00	0.04
400,000.00	AMERICAN INTERNATIONAL 3.4 20-30 11/05S	349,080.00	0.03	400,000.00	AMGEN INC 2.3 20-31 06/05S	318,652.00	0.03
300,000.00	AMERICAN INTERNATIONAL 4.375 20-50 11/05S	242,166.00	0.02	200,000.00	AMGEN INC 2.45 20-30 21/02S	165,086.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
650,000.00	AMGEN INC 3.15 20-40 21/02S	468,721.50	0.04	200,000.00	APPLE INC 1.8000 19-24 11/09S	190,614.00	0.02
960,000.00	AMGEN INC 3.375 20-50 21/02S	655,699.20	0.06	300,000.00	APPLE INC 2.2000 19-29 11/09S	255,687.00	0.02
500,000.00	AMGEN INC 3.625 14-24 22/05S	491,240.00	0.04	600,000.00	APPLE INC 2.4000 20-50 20/08S	374,688.00	0.03
800,000.00	AMGEN INC 4.663 16-51 15/06S	676,152.00	0.06	500,000.00	APPLE INC 2.8000 21-61 08/02S	313,335.00	0.03
600,000.00	AMGEN INC 6.375 07-37 01/06S	637,542.00	0.06	300,000.00	APPLE INC 2.85 17-24 11/05S	292,677.00	0.03
300,000.00	AMGEN INC3.55 22-32 22/02S	256,215.00	0.02	700,000.00	APPLE INC 2.9500 19-49 11/09S	494,095.00	0.04
500,000.00	AMPHENOL CORP 2.2000 21-31 15/09S	387,575.00	0.03	1,013,000.00	APPLE INC 3.20 17-27 11/05S	955,117.18	0.07
204,000.00	AMPHENOL CORP 2.8000 19-30 15/02S	171,482.40	0.02	100,000.00	APPLE INC 3.25 22-29 08/08S	91,414.00	0.01
200,000.00	AMPHENOL CORPORATION 2.05 20-25 20/02S	187,126.00	0.02	500,000.00	APPLE INC 3.9500 22-52 08/08S	416,865.00	0.04
500,000.00	ANALOG DEVICES 3.50 16-26 05/12S	475,500.00	0.04	300,000.00	APPLE INC 4.1000 22-62 08/08S	245,964.00	0.02
250,000.00	ANALOG DEVICES 2.8000 21-41 01/10S	177,105.00	0.02	398,000.00	APPLE INC 4.375000 15-45 13/05S	357,125.40	0.03
50,000.00	ANALOG DEVICES INC 2.1 21-31 01/10S	39,700.50	0.00	600,000.00	APPLE INC 0.55 20-25 20/08S	637,270.00	0.05
650,000.00	ANALOG DEVICES INC 1.70 21-28 01/10S	543,725.00	0.05	600,000.00	APPLE INC 1.125 20-25 11/05S	550,698.00	0.05
200,000.00	ANALOG DEVICES INC2.95 21-51 01/10S	133,212.00	0.01	523,000.00	APPLE INC 1.65 21-31 08/02S	412,259.98	0.04
400,000.00	ANTHEM 4.1 22-32 15/05S	362,360.00	0.03	700,000.00	APPLE INC 2.05 19-26 11/09S	636,713.00	0.06
500,000.00	ANTHEM 3.50 14-24 15/08S	488,510.00	0.04	300,000.00	APPLE INC 2.55 20-60 20/08S	180,384.00	0.02
605,000.00	ANTHEM 4.101 18-28 01/03S	570,956.65	0.05	750,000.00	APPLE INC 2.65 20-50 11/05S	495,285.00	0.04
500,000.00	ANTHEM INC 2.55 21-31 15/03S	403,075.00	0.04	700,000.00	APPLE INC 2.65 21-51 08/02S	459,326.00	0.04
100,000.00	ANTHEM INC 1.5000 21-26 15/03S	88,763.00	0.01	500,000.00	APPLE INC 2.7 21-51 05/08S	329,545.00	0.03
850,000.00	ANTHEM INC 2.2500 20-30 15/05S	685,015.00	0.06	100,000.00	APPLE INC 3.00 17-27 20/06S	93,930.00	0.01
200,000.00	ANTHEM INC 2.3750 19-25 15/01S	188,666.00	0.02	800,000.00	APPLE INC 3.35 17-27 09/02S	764,072.00	0.07
300,000.00	ANTHEM INC 2.8750 19-29 15/09S	256,209.00	0.02	1,302,000.00	APPLE INC 4.65 16-46 23/03S	1,213,685.34	0.10
300,000.00	ANTHEM INC 3.35 17-24 01/12S	288,651.00	0.03	300,000.00	APPLIED MATERIALS 5.1 15-35 01/10S	294,642.00	0.03
400,000.00	ANTHEM INC 3.6000 21-51 15/03S	287,728.00	0.03	300,000.00	APPLIED MATERIALS 5.85 11-41 15/06S	312,441.00	0.03
100,000.00	ANTHEM INC 3.7000 19-49 15/09S	73,126.00	0.01	300,000.00	APPLIED MATERIALS 3.3 17-27 01/20/17S	281,865.00	0.02
400,000.00	ANTHEM INC 4.55 22-52 15/05S	338,452.00	0.03	400,000.00	APPLIED MATERIALS INC 3.90 15-25 01/10S	391,860.00	0.03
400,000.00	ANTHEM INC 4.550 18-48 01/03S	337,176.00	0.03	200,000.00	APPLIED MATERIALS INC 4.35 17-47 01/04S	172,574.00	0.02
300,000.00	ANTHEM INC 4.65 12-43 15/01S	258,591.00	0.02	100,000.00	APTIV 3.25 22-32 01/03S	79,358.00	0.01
100,000.00	ANTHEM INC 6.375 07-37 15/06S	104,310.00	0.01	200,000.00	APTIV PLC 2.396 22-25 18/02S	186,882.00	0.02
100,000.00	ANTHEM INC 3.65 17-27 01/12S	93,064.00	0.01	200,000.00	APTIV PLC 4.15 22-52 01/05S	134,728.00	0.01
250,000.00	ANTHEM INC 4.375 17-47 01/12S	207,872.50	0.02	200,000.00	ARCH CAPITAL 5.144 13-43 01/11S	177,420.00	0.02
100,000.00	ANTHEM INC 3.125 20-50 05/05S	66,380.00	0.01	200,000.00	ARCH CAPITAL FI 4.0110 16-26 15/12S	191,026.00	0.02
500,000.00	APPLE 3.00 17-27 13/11S	462,565.00	0.04	100,000.00	ARCH CAPITAL FINAN 5.031 16-46 15/12S	86,959.00	0.01
850,000.00	APPLE 2.45 16-26 04/08S	785,425.50	0.07	450,000.00	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	304,780.50	0.03
400,000.00	APPLE 2.50 15-25 09/02S	382,128.00	0.03	320,000.00	ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	294,291.20	0.03
900,000.00	APPLE 2.90 17-27 12/09S	830,412.00	0.07	300,000.00	ARCHER DANIELS MIDLA 3.25 20-30 27/03S	267,867.00	0.02
400,000.00	APPLE 3.00 17-24 09/02S	392,692.00	0.03	150,000.00	ARCHER DANIELS MIDLAN 2.7 21-51 15/09S	99,154.50	0.01
500,000.00	APPLE 3.20 15-25 13/05S	484,485.00	0.04	200,000.00	ARCHER-DANIELS- 2.9000 22-32 01/03S	168,964.00	0.01
100,000.00	APPLE 3.35 22-32 08/08S	88,976.00	0.01	700,000.00	ARCHER-DANIELS MIDL. 5.935 02-32 01/10S	739,830.00	0.07
400,000.00	APPLE 3.45 15-45 09/02S	315,136.00	0.03	300,000.00	ARROW ELECTRON 3.25 17-24 08/09S	288,597.00	0.03
100,000.00	APPLE 3.75 17-47 12/09S	81,203.00	0.01	400,000.00	ARTHUR J.GALLAGHER 3.5 21-51 20/05S	272,060.00	0.02
900,000.00	APPLE 3.85 16-46 04/08S	745,497.00	0.07	100,000.00	ASSURANT INC 4.9 18-28 27/03S	94,517.00	0.01
200,000.00	APPLE 4.25 17-47 09/02S	178,000.00	0.02	100,000.00	ASSURANT3.7 19-30 22-02S	84,553.00	0.01
200,000.00	APPLE 4.45 14-44 06/05S	183,592.00	0.02	400,000.00	ASTRAZENECA FINANCE 1.2 21-26 28/05S	351,588.00	0.03
600,000.00	APPLE INC 1.2 21-28 08/02S	502,296.00	0.04	100,000.00	ASTRAZENECA FINANCE 1.75 21-28 28/05S	84,269.00	0.01
900,000.00	APPLE INC 0.7 21-26 08/02S	792,675.00	0.07	600,000.00	ASTRAZENECA FINANCE 2.25 21-31 28/05S	488,946.00	0.04
400,000.00	APPLE INC 2.85 21-61 05/08S	252,532.00	0.02	200,000.00	ATLANTIC CITY E 2.3000 21-31 15/03S	161,772.00	0.01
500,000.00	APPLE INC 2.375 21-41 08/02S	346,955.00	0.03	100,000.00	ATLANTIC CITY E 4.0000 18-28 15/10S	93,191.00	0.01
950,000.00	APPLE INC 3.25 16-26 23/02S	911,278.00	0.08	100,000.00	ATMOS ENERGY 4.3 18-48 01/10S	84,256.00	0.01
700,000.00	APPLE INC 3.45 14-24 06/05S	688,849.00	0.06	400,000.00	ATMOS ENERGY CO 2.8500 21-52 15/02S	253,716.00	0.02
500,000.00	APPLE INC 3.75 17-47 13/11S	407,225.00	0.04	450,000.00	ATMOS ENERGY CO 3.3750 19-49 15/09S	321,358.50	0.03
880,000.00	APPLE INC 3.85 13-43 04/05S	740,537.60	0.07	300,000.00	ATMOS ENERGY CORP 4.125 14-44 15/10S	243,024.00	0.02
400,000.00	APPLE INC 4.50 16-36 23/02S	387,612.00	0.03	10,000.00	ATMOS ENERGY CORP 4.15 13-43 15/01S	8,255.40	0.00
100,000.00	APPLE INC 1.2500 20-30 20/08S	77,218.00	0.01	203,000.00	ATMOS ENERGY CORP 1.5 20-31 01/10S	152,765.62	0.01
400,000.00	APPLE INC 1.4000 21-28 05/08S	333,044.00	0.03	200,000.00	AUTODESK INC 2.4000 21-31 15/12S	155,654.00	0.01
500,000.00	APPLE INC 1.6500 20-30 11/05S	401,720.00	0.04	200,000.00	AUTODESK INC 3.5 17-27 15/06S	185,324.00	0.02
400,000.00	APPLE INC 1.70 21-31 05/08S	313,660.00	0.03	400,000.00	AUTOMATIC DATA PROC 3.375 15-25 15/09S	387,960.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000.00	AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	214,297.50	0.02	600,000.00	BANK OF AMERICA CORP 4.45 16-26 03/03S	578,838.00	0.05
100,000.00	AUTONATION INC 2.4 21-31 01/08S	70,650.00	0.01	400,000.00	BANK OF AMERICA EMTN 5.875 12-42 07/02S	387,328.00	0.03
300,000.00	AUTONATION INC 3.8000 17-27 15/11S	266,049.00	0.02	600,000.00	BANK OF AMERICA SUB 4.25 14-26 22/10S	570,684.00	0.05
300,000.00	AUTONATION INC 4.7500 20-30 01/06S	263,949.00	0.02	400,000.00	BANK OF AMERICA SUB 5.00 14-44 21/01S	345,816.00	0.03
400,000.00	AUTOZONE INC 3.6250 20-25 15/04S	385,120.00	0.03	542,000.00	BANK OF AMERICA -216- 6.00 06-36 15/10S	533,593.58	0.05
400,000.00	AUTOZONE INC 4.0000 20-30 15/04S	359,320.00	0.03	100,000.00	BANK OF NEW YORK MEL 2.5 22-30 26/01S	79,422.00	0.01
400,000.00	AUTOZONE INC 4.7500 22-32 01/08S	375,064.00	0.03	300,000.00	BANK OF NEW YORK MELL 3.35 22-25 25/04S	289,782.00	0.03
700,000.00	AVALONBAY COMMU 2.0500 21-32 15/01S	543,473.00	0.05	100,000.00	BANK OF NEW YORK MELLO 2.1 19-24 24/10S	94,708.00	0.01
200,000.00	AVALONBAY COMMU 2.3000 20-30 01/03S	164,626.00	0.01	900,000.00	BANK OF NEW YORK MELLON 1.9 21-29 25/01S	741,384.00	0.07
200,000.00	AVALONBAY COMMU 3.3000 19-29 01/06S	177,980.00	0.02	200,000.00	BANK OF NY MELL 0.5000 21-24 26/04S	187,792.00	0.02
200,000.00	AVALONBAY COMMU 3.9000 16-46 15/10S	154,480.00	0.01	300,000.00	BANK OF NY MELL 0.7500 21-26 28/01S	263,541.00	0.02
500,000.00	AVALONBAY COMMUNITIE 2.95 16-26 11/05S	462,565.00	0.04	300,000.00	BANK OF NY MELL 1.0500 21-26 15/10S	258,453.00	0.02
100,000.00	AVALONBAY COMMUNITIE 3.35 17-27 15/05S	91,668.00	0.01	300,000.00	BANK OF NY MELL 3.2500 14-24 11/09S	292,284.00	0.03
300,000.00	AVANGRID INC 3.15 17-24 01/12S	286,689.00	0.03	100,000.00	BANK OF NY MELL 3.3000 17-29 23/08S	88,291.00	0.01
100,000.00	AVANGRID INC 3.2 20-25 09/04S	94,571.00	0.01	400,000.00	BANK OF NY MELL 4.4140 22-26 24/07S	391,068.00	0.03
100,000.00	AVANGRID INC 3.80 19-29 01/06S	88,851.00	0.01	200,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	187,338.00	0.02
400,000.00	AVERY DENNISON CORP 2.65 20-30 11/03S	320,044.00	0.03	200,000.00	BANK OF NY MELLON 3.00 16-28 30/10S	174,000.00	0.02
14,000.00	AVISTA CORP 4.35 18-48 01/06S	11,808.30	0.00	300,000.00	BANK OF NY MELLON 2.05 22-27 26/01S	266,661.00	0.02
100,000.00	AVNET INC 3.00 21-31 15/05S	75,377.00	0.01	1,400,000.00	BANK OF NY MELON 3.4 18-28 29/01S	1,284,458.00	0.10
200,000.00	AVNET INC 5.5 22-32 01/06S	181,838.00	0.02	200,000.00	BANK ONE CORP 7.625 96-26 15/10S	217,630.00	0.02
450,000.00	BAKER HUGHES 4.08 18-47 15/12S	334,674.00	0.03	600,000.00	BAXTER INTERNATIONAL 1.322 22-24 29/11S	553,872.00	0.05
500,000.00	BAKER HUGHES 3.337 17-27 15/12S	449,595.00	0.04	600,000.00	BAXTER INTERNATIONAL 1.915 22-27 01/02S	520,686.00	0.05
100,000.00	BAKER HUGHES A GE CO 1.231 21-23 15/12S	96,005.00	0.01	850,000.00	BAXTER INTERNATIONAL 2.539 22-32 01/02S	661,198.00	0.06
300,000.00	BAKER HUGHES HOLDING 4.486 20-30 01/05S	277,218.00	0.02	300,000.00	BAXTER INTL 2.60 16-26 15/08S	272,310.00	0.02
400,000.00	BAKER HUGHES LL 2.0610 21-26 15/12S	351,536.00	0.03	87,000.00	BAXTER INTL 3.50 16-46 15/08S	62,514.72	0.01
100,000.00	BAKER HUGHES LLC 3.138 19-29 07/11S	84,852.00	0.01	200,000.00	BAXTER INTL 2.272 22-28 01/12S	165,278.00	0.01
100,000.00	BALTIMORE GAS & 3.2000 19-49 15/09S	69,481.00	0.01	150,000.00	BAXTER INTL 3.132 22-51 01/12S	96,303.00	0.01
200,000.00	BALTIMORE GAS & 4.5500 22-52 01/06S	172,308.00	0.02	500,000.00	BB AND T CORP 3.7 18-25 05/06S	482,320.00	0.04
300,000.00	BALTIMORE GAS ELECT 2.25 21-31 10/06S	239,346.00	0.02	300,000.00	BECTON DICKINSON 4.685 14-44 15/12S	256,737.00	0.02
100,000.00	BALTIMORE GAS & ELECT 4.25 18-48 15/09S	83,499.00	0.01	700,000.00	BECTON DICKINSON 4.298 22-32 22/08S	639,555.00	0.06
100,000.00	BALTIMORE GAS & ELECTR 3.75 17-47 15/08S	76,636.00	0.01	200,000.00	BECTON DICKINSON CO 2.823 20-30 20/05S	167,624.00	0.01
200,000.00	BANC ONE CORP SUB 8.00 97-27 29/04S	219,552.00	0.02	300,000.00	BECTON DICKINSON CO 3.794 20-50 20/05S	224,631.00	0.02
250,000.00	BANCO BILBAO VIZCAYA 2.5000 19-24 27/08S	239,677.50	0.02	200,000.00	BECTON DICKINSON CO 4.669 17-47 06/06S	172,102.00	0.02
200,000.00	BANCO SANTANDER SA 3.244 19-26 05/10S	179,374.00	0.02	382,000.00	BECTON DICKINSON 3.363 17-24 06/06S	371,670.72	0.03
200,000.00	BANK OF AMERICA 0.976 21-25 22/04S	185,902.00	0.02	400,000.00	BECTON DICKINSON 3.70 17-37 06/06S	372,484.00	0.03
600,000.00	BANK OF AMERICA 3.50 16-26 19/04S	563,556.00	0.05	200,000.00	BECTON DICKINSON 3.734 14-24 15/12S	194,296.00	0.02
300,000.00	BANK OF AMERICA 4.125 14-24 22/01S	297,546.00	0.03	200,000.00	BERRY GLOBAL IN 0.9500 21-24 15/02S	187,898.00	0.02
1,000,000.00	BANK OF AMERICA 0.981 20-25 25/09S	910,070.00	0.08	200,000.00	BERRY GLOBAL INC 1.57 21-26 15/01S	174,814.00	0.02
800,000.00	BANK OF AMERICA 2.5510 22-28 04/02S	696,568.00	0.06	200,000.00	BERRY PLASTICS CORP 1.65 21-27 15/01S	166,328.00	0.01
1,100,000.00	BANK OF AMERICA 2.9720 22-33 04/02S	861,740.00	0.08	400,000.00	BEST BUY CO INC 4.45 18-28 01/10S	374,516.00	0.03
700,000.00	BANK OF AMERICA 4.3760 22-28 27/04S	656,201.00	0.06	335,000.00	BIOGEN 4.05 15-25 15/09S	325,191.20	0.03
800,000.00	BANK OF AMERICA 4.8270 22-26 22/07S	781,104.00	0.07	100,000.00	BIOGEN 5.20 15-45 15/09S	89,434.00	0.01
800,000.00	BANK OF AMERICA 4.9480 22-28 22/07S	769,368.00	0.07	900,000.00	BIOGEN INC 3.25 22-51 15/02S	580,383.00	0.05
400,000.00	BANK OF AMERICA CO 3.875 15-25 01/08S	388,396.00	0.03	100,000.00	BIOGEN INC 2.25 20-30 30/04S	79,044.00	0.01
100,000.00	BANK OF AMERICA CO 4.75 15-45 21/04S	81,772.00	0.01	500,000.00	BIOGEN INC 3.15 20-50 30/04S	322,025.00	0.03
500,000.00	BANK OF AMERICA CORP 0.81 20-24 21/10S	475,205.00	0.04	700,000.00	BK AMERICA F.LR 22-25 25/04S	680,960.00	0.06
1,850,000.00	BANK OF AMERICA CORP 1.734 21-27 22/04S	1,587,078.00	0.13	1,350,000.00	BK AMERICA F.LR 22-26 02/04S	1,275,966.00	0.10
950,000.00	BANK OF AMERICA CORP 2.299 21-32 21/07S	710,856.50	0.06	1,400,000.00	BK AMERICA F.LR 22-33 27/04S	1,256,332.00	0.10
600,000.00	BANK OF AMERICA CORP 2.482 21-36 21/09S	434,100.00	0.04	400,000.00	BLACKROCK 3.50 14-24 18/03S	393,928.00	0.03
400,000.00	BANK OF AMERICA CORP 2.651 21-32 11/03S	311,844.00	0.03	500,000.00	BLACKROCK INC 2.1000 21-32 25/02S	383,155.00	0.03
900,000.00	BANK OF AMERICA CORP 3.311 21-42 22/04S	635,571.00	0.06	200,000.00	BLACKROCK INC 3.20 17-27 15/03S	188,412.00	0.02
400,000.00	BANK OF AMERICA CORP 4.00 14-24 01/04S	395,700.00	0.04	330,000.00	BLACKROCK INC 3.2500 19-29 30/04S	296,488.50	0.03
600,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	590,586.00	0.05	200,000.00	BLACKROCK INC 1.9 20-31 06/05S	156,472.00	0.01
750,000.00	BANK OF AMERICA CORP 3.248 16-27 21/10S	672,877.50	0.06	100,000.00	BLOCK FINANCIAL LLC 2.5 21-28 15/07S	82,786.00	0.01
283,000.00	BANK OF AMERICA CORP 3.946 18-49 23/01S	208,242.72	0.02	200,000.00	BNY MELLON G 3.00 15-25 24/02S	192,376.00	0.02
650,000.00	BANK OF AMERICA CORP 3.95 15-25 21/04S	627,237.00	0.06	100,000.00	BOARDWALK PIPE 5.95 16-26 01/06S	101,074.00	0.01
730,000.00	BANK OF AMERICA CORP 4.183 16-27 25/11S	676,381.50	0.06	300,000.00	BOARDWALK PIPELINES 4.95 14-24 15/12S	296,709.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
350,000.00	BOARDWALK PIPELINES 3.6 22-32 01/09S	277,508.00	0.02	60,000.00	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	56,127.00	0.00
100,000.00	BOOKING HOLDINGS INC 4.625 20-30 13/04S	94,155.00	0.01	100,000.00	CAMPBELL 3.95 18-25 16/03S	97,238.00	0.01
400,000.00	BOOKING HOLDINGS INC 3.60 16-26 01/06S	379,084.00	0.03	150,000.00	CAMPBELL SOUP CO 4.15 18-28 15/03S	140,625.00	0.01
575,000.00	BORGWARNER INC 2.65 20-27 19/06S	501,532.25	0.04	400,000.00	CAMPBELL SOUP CO 4.80 18-48 15/03S	335,848.00	0.03
400,000.00	BOST SC 7.375 09-40 15/01S	451,460.00	0.04	400,000.00	CARDINAL HEALTH IN 4.90 15-45 15/09S	335,332.00	0.03
425,000.00	BOSTON PPTY 3.80 13-24 01/02S	417,367.00	0.04	400,000.00	CARDINAL HEALTH INC 3.41 17-27 15/06S	369,848.00	0.03
395,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	354,970.70	0.03	400,000.00	CARDINAL HEALTH INC 4.368 17-47 15/06S	306,456.00	0.03
118,000.00	BOSTON PROPERTIES 3.125 13-23 01/09S	115,788.68	0.01	100,000.00	CARLISLE COMPANIES 0.55 21-23 01/09S	96,049.00	0.01
400,000.00	BOSTON PROPERTIES 3.65 16-26 01/02S	376,764.00	0.03	100,000.00	CARLISLE COMPANIES 2.0 21-32 01/03S	74,052.00	0.01
200,000.00	BOSTON PROPERTIES 2.55 21-32 16/03S	147,710.00	0.01	100,000.00	CARLISLE COMPANIES INC2.7520-30 01/03S	81,642.00	0.01
200,000.00	BOSTON PROPERTIES 3.40 19-29 21/06S	169,274.00	0.01	200,000.00	CARLISLE COS INC 3.50 17-24 01/12S	192,724.00	0.02
1,070,000.00	BOSTON PROPERTIES LP 3.25 20-31 05/05S	870,830.20	0.08	35,000.00	CARRIER GLOBAL CORPO 2.242 20-25 15/08S	32,697.00	0.00
400,000.00	BOSTON SCIENTIFIC 2.65 20-30 01/06S	332,936.00	0.03	202,000.00	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	179,260.86	0.02
200,000.00	BOSTON SCIENTIFIC CO 1.9 20-25 18/05S	184,470.00	0.02	200,000.00	CARRIER GLOBAL CORPO 2.7 20-31 19/06S	160,996.00	0.01
250,000.00	BRANCH BANKING & T 3.625 15-25 16/09S	238,852.50	0.02	800,000.00	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	660,296.00	0.06
300,000.00	BRANDYWINE OPER 4.1000 14-24 01/10S	290,748.00	0.03	300,000.00	CARRIER GLOBAL CORPO 3.377 20-40 05/10S	216,630.00	0.02
300,000.00	BRISTOL MYERS 3.5522-42 15/03S	235,389.00	0.02	1,053,000.00	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	727,738.83	0.06
350,000.00	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	265,058.50	0.02	400,000.00	CATE FI 3.6 22-27 12/08S	283,515.00	0.03
500,000.00	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	383,830.00	0.03	400,000.00	CATE FI 3.65 22-25 12/08S	389,140.00	0.03
400,000.00	BRISTOL MYERS 2.95 22-32 15/03S	343,372.00	0.03	400,000.00	CATERPILLAR 3.40 14-24 15/05S	392,400.00	0.03
50,000.00	BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S	44,193.50	0.00	400,000.00	CATERPILLAR 3.75 13-23 24/05S	396,800.00	0.04
400,000.00	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	354,988.00	0.03	425,000.00	CATERPILLAR 3.803 12-42 15/08S	349,532.75	0.03
250,000.00	BRISTOL-MYERS SQUIBB 2.35 20-40 13/11S	167,002.50	0.01	50,000.00	CATERPILLAR 4.3 14-44 08/05S	44,052.00	0.00
440,000.00	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	271,946.40	0.02	113,000.00	CATERPILLAR 4.75 14-64 15/04S	101,162.12	0.01
948,000.00	BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S	919,815.96	0.08	300,000.00	CATERPILLAR FIN 0.9000 21-26 03/02S	264,249.00	0.02
850,000.00	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	805,332.50	0.07	300,000.00	CATERPILLAR FIN 1.1000 20-27 14/09S	252,549.00	0.02
1,075,000.00	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	976,648.25	0.08	200,000.00	CATERPILLAR FINANC 3.25 14-24 01/12S	194,034.00	0.02
100,000.00	BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	94,138.00	0.01	400,000.00	CATERPILLAR FINANC 2.15 19-24 08/11S	380,416.00	0.03
100,000.00	BRISTOL-MYERS SQUIBB 3.625 20-24 15/05S	98,383.00	0.01	400,000.00	CATERPILLAR FINANCIA 0.45 20-23 14/09S	384,840.00	0.03
750,000.00	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	715,275.00	0.06	700,000.00	CATERPILLAR FINANCIAL 0.95 22-24 10/01S	670,327.00	0.06
752,000.00	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	656,684.00	0.06	300,000.00	CATERPILLAR INC 1.9 21-31 12/03S	240,402.00	0.02
850,000.00	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	712,121.50	0.06	300,000.00	CATERPILLAR INC 5.2 11-41 27/05S	297,132.00	0.03
200,000.00	BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	171,044.00	0.02	327,000.00	CATERPILLAR INC 3.2500 19-49 19/09S	241,319.46	0.02
511,000.00	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	448,923.72	0.04	500,000.00	CATERPILLAR INC 2.6 20-30 09/04S	426,645.00	0.04
400,000.00	BRISTOL-MYERS SQUIBB 4.625 20-44 15/05S	358,432.00	0.03	350,000.00	CATERPILLAR INC 3.25 20-50 09/04S	258,212.50	0.02
100,000.00	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	94,308.00	0.01	300,000.00	CBOE 3.0 22-32 16/03S	248,007.00	0.02
200,000.00	BRIXMOR OPERATI 2.5000 21-31 16/08S	146,390.00	0.01	500,000.00	CBOE GLOBAL MAR 1.6250 20-30 15/12S	379,700.00	0.03
600,000.00	BRIXMOR OPERATI 3.6500 17-24 15/06S	580,866.00	0.05	300,000.00	CBRE SERVICE 4.875 15-26 01/03S	294,108.00	0.03
100,000.00	BRIXMOR OPERATI 4.1250 19-29 15/05S	86,796.00	0.01	250,000.00	CDW LLC CDW FINANCE 3.25 20-29 15/02S	203,110.00	0.02
418,000.00	BRIXMOR OPERATING PAR 2.25 21-28 01/04S	338,341.74	0.03	200,000.00	CDW LLC CDW FINANCE 4.1250 20-25 01/05S	189,070.00	0.02
1,000,000.00	BROADCOM 3.187 21-36 30/09S	684,730.00	0.06	200,000.00	CDW LLC CDW FINANCE 4.25 19-28 01/04S	175,154.00	0.02
1,000,000.00	BROADCOM INC 3.137 21-35 15/11S	701,130.00	0.06	300,000.00	CDW LLC CDW FINANCE 5.50 14-24 01/12S	298,356.00	0.03
500,000.00	BROADCOM INC 4.3 20-32 15/11S	421,180.00	0.04	100,000.00	CDW LLC/CDW FIN 2.6700 21-26 01/12S	86,767.00	0.01
500,000.00	BROADCOM INC 3.15 20-25 08/05S	469,885.00	0.04	200,000.00	CENTERPOINT ENE 2.9000 20-50 01/07S	131,580.00	0.01
550,000.00	BROADCOM INC 4.15 20-30 08/05S	475,376.00	0.04	200,000.00	CENTERPOINT ENE 3.5500 12-42 01/08S	153,632.00	0.01
100,000.00	BROADCOM 3.50 17-28 15/01S	88,672.00	0.01	200,000.00	CENTERPOINT ENE 4.2500 19-49 01/02S	167,774.00	0.01
900,000.00	BROADCOM 3.875 18-27 15/01S	829,512.00	0.07	22,000.00	CENTERPOINT ENERGY 4.50 14-44 01/04S	19,093.80	0.00
300,000.00	BROADRIDGE FINA 2.9000 19-29 01/12S	249,147.00	0.02	200,000.00	CENTERPOINT ENERGY 2.40 16-26 01/09S	181,894.00	0.02
550,000.00	BROADRIDGE IN COM SOL 2.6 21-31 01/05S	434,681.50	0.04	100,000.00	CENTERPOINT ENERGY 3.6 22-52 01/03S	74,949.00	0.01
500,000.00	BRUNSWICK CORPORATION 4.4 22-32 15/09S	404,630.00	0.04	150,000.00	CENTERPOINT ENERGY 3.95 18-48 01/03S	120,445.50	0.01
100,000.00	BUNGE LTD FIN CORP 3.75 17-27 25/09S	91,825.00	0.01	200,000.00	CENTERPOINT ENERGY 6.95 04-33 15/03S	222,896.00	0.02
300,000.00	BUNGE LTD FINANCE 1.6300 20-25 17/08S	270,000.00	0.02	100,000.00	CENTERPOINT ENERGY H 3.35 21-51 11/03S	71,832.00	0.01
600,000.00	BUNGE LTD FINANCE CO 2.75 21-31 14/05S	471,348.00	0.04	100,000.00	CF INDUSTRIES 4.95 13-43 01/06S	80,671.00	0.01
200,000.00	CABOT CORPORATION 5.00 22-32 30/06S	180,712.00	0.02	300,000.00	CF INDUSTRIES 5.15 14-34 15/03S	271,590.00	0.02
300,000.00	CAMDEN PROPERTY 3.1500 19-29 01/07S	261,717.00	0.02	375,000.00	CF INDUSTRIES 5.375 14-44 15/03S	318,243.75	0.03
50,000.00	CAMDEN PROPERTY 3.3500 19-49 01/11S	34,795.00	0.00	50,000.00	CH ROBINSON WOR 4.2000 18-28 15/04S	46,468.00	0.00
500,000.00	CAMDEN PROPERTY TRUS 2.8 20-30 20/04S	420,285.00	0.04	750,000.00	CHARLES SCHWAB 1.1500 21-26 13/05S	655,725.00	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	CHARLES SCHWAB 1.6500 20-31 11/03S	75,446.00	0.01	700,000.00	CITIGROUP INC 3.70 16-26 12/01S	662,291.00	0.06
328,000.00	CHARLES SCHWAB 1.9500 21-31 01/12S	250,136.08	0.02	700,000.00	CITIGROUP INC 4.40 15-25 10/06S	680,631.00	0.06
300,000.00	CHARLES SCHWAB 2.4500 22-27 03/03S	269,898.00	0.02	1,100,000.00	CITIGROUP INC 4.45 15-27 29/09S	1,020,426.00	0.08
500,000.00	CHARLES SCHWAB CORP 3.2 17-28 25/01S	458,095.00	0.04	295,000.00	CITIGROUP INC 5.316 20-41 26/03S	266,505.95	0.02
527,000.00	CHARLES SCHWAB CORP 2.9 22-32 03/03S	435,212.41	0.04	400,000.00	CITIGROUP INC 5.50 13-25 13/09S	399,308.00	0.04
500,000.00	CHARLES SCHWAB CORP 3.25 19-29 22/05S	450,595.00	0.04	615,000.00	CITIGROUP SUB 4.75 16-46 18/05S	487,854.90	0.04
600,000.00	CHARLES SCHWAB CORP 0.75 21-24 18/03S	567,654.00	0.05	210,000.00	CITIGROUP SUB G 4.30 14-26 20/11S	198,643.20	0.02
1,500,000.00	CHARLES SCHWAB CORP 0.9 20-26 11/12S	1,304,280.00	0.11	386,000.00	CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	390,686.04	0.03
600,000.00	CHENIERE CORP CHRI 5.875 17-25 31/03S	601,470.00	0.05	250,000.00	CITIZENS BANK N 3.7500 19-26 18/02S	237,342.50	0.02
300,000.00	CHENIERE CORPUS 3.7 20-29 15/11S	260,583.00	0.02	250,000.00	CITIZENS BANK NA 2.25 20-25 30/04S	231,962.50	0.02
400,000.00	CHENIERE CORPUS 5.125 17-27 30/06S	387,752.00	0.03	100,000.00	CITIZENS FINANCIAL 2.638 21-32 30/09S	73,053.00	0.01
200,000.00	CHENIERE CORPUS 7.00 16-24 30/06S	203,256.00	0.02	500,000.00	CITIZENS FINANCIAL G 2.5 20-30 06/02S	392,720.00	0.03
100,000.00	CHENIERE CORPUS CHRIS 2.742 21-39 31/12S	72,096.00	0.01	200,000.00	CITIZENS FINANCIAL G 3.25 20-30 30/04S	163,778.00	0.01
593,000.00	CHUBB CORP 6.00 07-37 11/05S	618,961.54	0.05	400,000.00	CITRIX SYSTEMS 4.50 17-27 01/12S	399,136.00	0.04
300,000.00	CHUBB CORP S1 6.50 08-38 15/05S	325,434.00	0.03	100,000.00	CLEVELAND ELEC ILLUM 5.95 06-36 15/12S	98,570.00	0.01
100,000.00	CHUBB INA HLDGS3.35 14-24 15/05S	97,646.00	0.01	100,000.00	CLOROX CO 1.8 20-30 08/05S	77,168.00	0.01
200,000.00	CHUBB INA HOLDI 2.8500 21-51 15/12S	130,840.00	0.01	200,000.00	CLOROX COMPANY 4.6000 22-32 01/05S	187,508.00	0.02
100,000.00	CHUBB INA HOLDI 3.0500 21-61 15/12S	63,305.00	0.01	300,000.00	CME GROUP 2.65 22-32 15/03S	246,582.00	0.02
100,000.00	CHUBB INA HOLDI 6.7000 06-36 15/05S	109,342.00	0.01	300,000.00	CME GROUP INC 3.00 15-25 15/03M	287,520.00	0.03
100,000.00	CHURCH AND DWIGHT 5.0 22-52 15/06S	91,757.00	0.01	100,000.00	CME GROUP INC 4.1500 18-48 15/06S	87,078.00	0.01
250,000.00	CIGNA CORPORATION 1.25 21-26 15/03S	218,992.50	0.02	200,000.00	CME GROUP INC 5.3 13-43 15/09S	198,272.00	0.02
400,000.00	CIGNA CORPORATION 3.40 20-27 01/03S	368,288.00	0.03	150,000.00	CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	144,669.00	0.01
300,000.00	CIGNA CORPORATION 3.875 20-47 15/10S	218,844.00	0.02	200,000.00	CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S	172,596.00	0.02
1,100,000.00	CIGNA CORPORATION 4.375 19-28 15/10S	1,038,807.00	0.08	200,000.00	CNH INDUSTRIAL CAPITAL 4.2 18-24 15/01S	196,952.00	0.02
400,000.00	CIGNA CORPORATION 4.5 20-26 25/02S	390,380.00	0.03	100,000.00	CNO FINANCIAL GROU 5.25 15-25 30/05S	98,855.00	0.01
740,000.00	CIGNA CORPORATION 4.800 20-46 15/07S	635,060.60	0.06	100,000.00	CNO FINL GROUP 5.25 19-29 30/05S	92,965.00	0.01
540,000.00	CIGNA CORPORATION 2.375 21-31 03/03S	429,364.80	0.04	546,000.00	COCA-COLA 2.125 19-29 06/09S	460,731.18	0.04
400,000.00	CIGNA CORPORATION 2.40 20-30 15/03S	326,536.00	0.03	200,000.00	COCA-COLA CO 2.75 20-60 01/06S	124,824.00	0.01
300,000.00	CIGNA CORPORATION 3.20 20-40 15/03S	216,543.00	0.02	200,000.00	COCA-COLA CO 1 20-28 18/09S	164,784.00	0.01
475,000.00	CIGNA CORPORATION 3.4 20-50 16/03S	322,278.00	0.03	100,000.00	COCA-COLA CO 1.375 20-31 18/09S	76,350.00	0.01
400,000.00	CIGNA CORPORATION 3.4 21-51 03/03S	273,236.00	0.02	1,000,000.00	COCA-COLA CO 1.45 20-27 01/05S	866,060.00	0.08
600,000.00	CIGNA CORPORATION 3.5 20-24 15/06S	586,236.00	0.05	400,000.00	COCA-COLA CO 1.65 20-30 01/05S	318,772.00	0.03
400,000.00	CIGNA CORPORATION 4.125 19-25 15/11S	388,364.00	0.03	300,000.00	COCA-COLA CO 2.25 21-32 05/05S	244,536.00	0.02
915,000.00	CIGNA CORPORATION 4.80 19-38 15/08S	811,952.70	0.07	300,000.00	COCA-COLA CO 2.5 20-40 01/05S	210,060.00	0.02
800,000.00	CIGNA CORPORATION 4.90 19-48 15/12S	692,912.00	0.06	200,000.00	COCA-COLA CO 2.5 20-51 18/09S	124,996.00	0.01
100,000.00	CINTAS CORPORAT 4.0000 22-32 01/05S	92,090.00	0.01	550,000.00	COCA-COLA CO 2.6 20-50 01/05S	353,771.00	0.03
600,000.00	CINTAS CORPORATION 3.70 17-27 01/04S	568,716.00	0.05	400,000.00	COCA-COLA CO 2.875 21-41 05/05S	294,620.00	0.03
1,000,000.00	CISCO SYSTEMS 3.625 14-24 04/03S	987,640.00	0.08	500,000.00	COCA-COLA CO 3 21-51 05/03S	349,410.00	0.03
800,000.00	CISCO SYSTEMS 5.50 09-40 15/01S	796,856.00	0.07	700,000.00	COCA-COLA CO 3.375 20-27 25/03S	667,373.00	0.06
140,000.00	CISCO SYSTEMS I 2.2000 16-23 20/09S	136,795.40	0.01	500,000.00	COCA-COLA CO 3.45 20-30 25/03S	456,370.00	0.04
600,000.00	CISCO SYSTEMS INC 5.90 09-39 15/02S	624,042.00	0.06	250,000.00	COCA-COLA CO/TH 1.7500 19-24 06/09S	238,827.50	0.02
120,000.00	CITIGROUP 4.65 15-45 30/07S	96,284.40	0.01	150,000.00	COLGATE PALMOLIVE 3.70 17-47 01/08S	124,171.50	0.01
199,000.00	CITIGROUP 5.30 14-44 06/05S	172,224.55	0.02	100,000.00	COLGATE-PALMOLI 4.0000 15-45 15/08S	83,758.00	0.01
136,000.00	CITIGROUP 5.875 12-42 30/01S	129,458.40	0.01	350,000.00	COLUMBIA PIPELINE GRP 5.80 15-45 01/06S	323,865.50	0.03
200,000.00	CITIGROUP 6.675 13-43 13/09S	202,902.00	0.02	500,000.00	COMCAST 2.35 16-27 15/01S	448,290.00	0.04
500,000.00	CITIGROUP 8.125 09-39 15/07S	591,175.00	0.05	800,000.00	COMCAST 3.15 16-26 01/03S	754,312.00	0.07
300,000.00	CITIGROUP 6.625 98-28 15/01S	314,535.00	0.03	400,000.00	COMCAST 4.65 12-42 15/07S	342,748.00	0.03
200,000.00	CITIGROUP INC 1.281 21-25 03/11S	182,888.00	0.02	1,775,000.00	COMCAST CORP 2.937 22-56 01/11S	1,059,657.25	0.08
100,000.00	CITIGROUP INC 3.30 15-25 27/04S	95,376.00	0.01	1,300,000.00	COMCAST CORP 2.987 22-63 01/11S	754,130.00	0.07
650,000.00	CITIGROUP INC 4.125 16-28 25/07S	587,294.50	0.05	100,000.00	COMCAST CORP 3.30 17-27 01/02S	93,109.00	0.01
900,000.00	CITIGROUP INC 4.60 16-26 09/03S	870,228.00	0.08	534,000.00	COMCAST CORP 3.375 15-25 15/08	512,907.00	0.05
200,000.00	CITIGROUP INC 3.40 16-26 01/05S	186,722.00	0.02	472,000.00	COMCAST CORP 3.90 18-38 01/03S	385,949.68	0.03
767,000.00	CITIGROUP INC 4.6500 18-48 23/07S	622,888.37	0.06	400,000.00	COMCAST CORP 3.999 17-49 01/11S	306,296.00	0.03
800,000.00	CITIGROUP INC 0.981 21-25 04/05S	742,160.00	0.07	600,000.00	COMCAST CORP 4.0 18-48 01/03S	461,472.00	0.04
1,750,000.00	CITIGROUP INC 1.122 21-27 28/01S	1,497,755.00	0.12	800,000.00	COMCAST CORP 1.9500 20-31 15/01S	621,696.00	0.06
420,000.00	CITIGROUP INC 2.666 20-31 29/01S	335,328.00	0.03	800,000.00	COMCAST CORP 2.6500 19-30 01/02S	669,640.00	0.06
500,000.00	CITIGROUP INC 3.20 16-26 21/10S	458,025.00	0.04	550,000.00	COMCAST CORP 2.8000 20-51 15/01S	334,515.50	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,500,000.00	COMCAST CORP 2.8870 22-51 01/11S	936,930.00	0.07	227,000.00	CONSOLIDATED EDISON 3.95 20-50 31/03S	175,296.21	0.02
500,000.00	COMCAST CORP 3.150 17-28 15/02S	453,980.00	0.04	200,000.00	CONSOLIDATED EDISON CO 3.6 21-61 15/06S	137,322.00	0.01
500,000.00	COMCAST CORP 3.2500 19-39 01/11S	367,700.00	0.03	250,000.00	COOPERATIEVE RABOBANK 0.375 21-24 12/01S	236,122.50	0.02
750,000.00	COMCAST CORP 3.4000 20-30 01/04S	660,412.50	0.06	100,000.00	CORNING INC 5.75 10-40 15/08S	96,589.00	0.01
350,000.00	COMCAST CORP 3.4500 19-50 01/02S	244,048.00	0.02	200,000.00	CORNING INC 3.9000 19-49 15/11S	141,922.00	0.01
800,000.00	COMCAST CORP 3.7500 20-40 01/04S	628,256.00	0.06	400,000.00	CORNING INC 5.4500 19-79 15/11S	326,676.00	0.03
1,279,000.00	COMCAST CORP 3.9500 18-25 15/10S	1,244,070.51	0.10	300,000.00	CORNING INC 5.85 18-68 15/11S	262,986.00	0.02
800,000.00	COMCAST CORP 3.969 17-47 01/11S	611,888.00	0.05	100,000.00	CORPORATE OFFIC 2.2500 20-26 15/03S	87,411.00	0.01
1,300,000.00	COMCAST CORP 4.15 18-28 15/10S	1,227,798.00	0.10	200,000.00	CORPORATE OFFIC 2.9000 21-33 01/12S	138,740.00	0.01
600,000.00	COMCAST CORP 4.2500 18-30 15/10S	555,852.00	0.05	200,000.00	CORPORATE OFFICE PROP 2.75 21-31 15/04S	148,036.00	0.01
500,000.00	COMCAST CORP 4.6000 18-38 15/10S	442,445.00	0.04	300,000.00	COSTCO WHOLESALE 1.3750 20-27 20/06S	259,242.00	0.02
550,000.00	COMCAST CORP 4.7000 18-48 15/10S	470,607.50	0.04	721,000.00	COSTCO WHOLESALE C 3.00 17-27 18/05S	674,135.00	0.06
300,000.00	COMCAST CORP 4.9500 18-58 15/10S	259,941.00	0.02	400,000.00	COSTCO WHOLESALE COR 1.6 20-30 20/04S	322,072.00	0.03
300,000.00	COMCAST CORP 4.09 17-52 01/11S	228,834.00	0.02	200,000.00	COSTCO WHOLESALE COR 2.75 17-24 18/05S	194,822.00	0.02
400,000.00	COMCAST CORP 2.65 20-62 15/08S	215,860.00	0.02	150,000.00	CRANE CO 4.2 18-48 15/03S	107,608.50	0.01
900,000.00	COMCAST CORP 3.7 18-24 15/04S	885,141.00	0.08	250,000.00	CREDIT SUISSE LONDON 3.625 14-24 09/09S	238,227.50	0.02
350,000.00	COMCAST CORP 1.5 20-31 25/08S	262,108.00	0.02	750,000.00	CREDIT SUISSE N 3.7000 22-25 21/02S	704,190.00	0.06
300,000.00	COMCAST CORP 2.45 20-52 25/08S	171,684.00	0.02	750,000.00	CREDIT SUISSE N 5.0000 22-27 09/07S	691,927.50	0.06
200,000.00	COMCAST CORP 3.20 16-36 15/07S	154,848.00	0.01	250,000.00	CREDIT SUISSE NEW YO 0.495 21-24 02/02S	232,807.50	0.02
300,000.00	COMCAST CORP 3.40 16-46 15/07S	211,080.00	0.02	800,000.00	CREDIT SUISSE NEW YO 2.95 20-25 09/04S	735,032.00	0.07
700,000.00	COMCAST CORP 4.25 13-33 15/01S	635,460.00	0.06	750,000.00	CREDIT SUISSE NY 4.75 22-24 09/08S	730,365.00	0.06
200,000.00	COMERICA INC 4.0 19-29 01/02S	185,716.00	0.02	300,000.00	CROW CA 2.5 21-31 15/07S	231,477.00	0.02
100,000.00	COMMONWEALTH EDISON 2.55 16-26 15/06S	92,248.00	0.01	300,000.00	CROWN CASTLE 3.20 17-24 01/09S	290,184.00	0.03
300,000.00	COMMONWEALTH EDISON 3.65 16-46 15/06S	227,760.00	0.02	500,000.00	CROWN CASTLE IN 3.3000 20-30 01/07S	419,025.00	0.04
300,000.00	COMMONWEALTH EDISON 4 19-49 01/03S	238,911.00	0.02	100,000.00	CROWN CASTLE IN 5.2000 19-49 15/02S	86,355.00	0.01
200,000.00	COMMONWEALTH EDISON 3.125 21-51 09/03S	136,130.00	0.01	200,000.00	CROWN CASTLE INTERNA 1.05 21-26 16/02S	169,406.00	0.01
100,000.00	COMMONWEALTH EDISON C 3.85 22-52 15/03S	78,107.00	0.01	500,000.00	CROWN CASTLE INTERNA 1.35 20-25 15/06S	448,845.00	0.04
200,000.00	COMMONWEALTH EDISON CO 2.95 17-27 15/08S	182,604.00	0.02	400,000.00	CROWN CASTLE INTERNA 2.1 21-31 16/02S	299,576.00	0.03
100,000.00	COMMONWEALTH EDISON CO 3.20 19-49 15/11S	86,824.00	0.01	350,000.00	CROWN CASTLE INTERNA 2.9 21-41 16/02S	228,504.50	0.02
100,000.00	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	77,320.00	0.01	500,000.00	CROWN CASTLE INTERNA 3.25 20-51 15/06S	318,185.00	0.03
494,000.00	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	395,931.12	0.04	200,000.00	CROWN CASTLE INTERNA 4.15 20-50 03/04S	148,274.00	0.01
200,000.00	COMMONW.EDISON 103 5.90 06-36 15/03S	205,464.00	0.02	549,000.00	CROWN CASTLE INTL 2.25 20-31 15/01S	419,046.21	0.04
400,000.00	CONAGRA BRANDS 5.4 18-48 01/11S	349,296.00	0.03	500,000.00	CROWN CASTLE INTL 4.45 16-26 15/02S	482,300.00	0.04
200,000.00	CONAGRA BRANDS INC 4.60 18-25 01/11S	195,564.00	0.02	200,000.00	CROWN CASTLE INTL 3.80 18-28 15/02S	181,182.00	0.02
250,000.00	CONAGRA BRANDS INC 1.375 20-27 16/10S	202,107.50	0.02	100,000.00	CROWN CASTLE INTL CORP 4.0 19-49 15/11S	72,335.00	0.01
800,000.00	CONAGRA BRANDS INC4.85 18-28 01/11S	755,776.00	0.07	492,000.00	CSX 3.25 17-27 01/06S	452,871.24	0.04
100,000.00	CONNECTICUT LIG 0.7500 20-25 01/12S	87,901.00	0.01	170,000.00	CSX 3.8 18-28 20/02S	159,645.30	0.01
300,000.00	CONNECTICUT LIGHT 4.00 18-48 01/04S	245,037.00	0.02	100,000.00	CSX 3.95 15-50 01/05S	78,160.00	0.01
79,000.00	CONNECTICUT LIGHT 4.15 15-45 01/06S	63,963.93	0.01	150,000.00	CSX 4.25 16-66 01/11S	114,229.50	0.01
100,000.00	CONNECTICUT LIGHT & 4.3 14-44 15/04S	84,197.00	0.01	300,000.00	CSX CORP 3.35 19-49 15/09S	210,843.00	0.02
120,000.00	CONS EDISON CO 3.95 13-43 01/03S	93,484.80	0.01	300,000.00	CSX CORP 3.80 16-46 01/11S	228,909.00	0.02
400,000.00	CONS EDISON CO NY 4.45 14-44 15/03S	331,816.00	0.03	300,000.00	CSX CORP 4.10 13-44 15/03S	240,330.00	0.02
100,000.00	CONS EDISON CO OF NY 6.75 08-38 01/04S	105,610.00	0.01	300,000.00	CSX CORP 4.25 18-29 15/03S	283,071.00	0.03
200,000.00	CONSOLI EDISON CO 3.8 18-28 15/05S	186,908.00	0.02	400,000.00	CSX CORP 4.30 18-48 01/03S	330,164.00	0.03
300,000.00	CONSOLIDATED ED 0.6500 20-23 01/12S	285,972.00	0.03	50,000.00	CSX CORP 4.65 18-68 01/03S	40,643.00	0.00
386,000.00	CONSOLIDATED ED 3.1250 17-27 15/11S	352,780.84	0.03	300,000.00	CSX CORP 4.75 11-42 30/05S	265,422.00	0.02
450,000.00	CONSOLIDATED ED 4.1250 19-49 15/05S	349,267.50	0.03	400,000.00	CSX CORP 2.4000 19-30 15/02S	330,196.00	0.03
540,000.00	CONSOLIDATED ED 4.5000 18-58 15/05S	425,277.00	0.04	150,000.00	CSX CORP 3.8 20-50 30/03S	113,251.50	0.01
295,000.00	CONSOLIDATED ED 5.5000 09-39 01/12S	276,612.65	0.02	300,000.00	CSX CORP 4.50 19-49 15/03S	254,262.00	0.02
300,000.00	CONSOLIDATED EDISO 4.30 16-56 01/12S	229,500.00	0.02	147,000.00	CSX CORP 4.75 18-48 15/11S	129,693.69	0.01
200,000.00	CONSOLIDATED EDISO 4.50 15-45 01/12S	164,198.00	0.01	500,000.00	CSX CORPORATION 4.1 22-32 15/11S	453,780.00	0.04
205,000.00	CONSOLIDATED EDISO 4.625 14-54 01/12S	168,261.95	0.01	400,000.00	CSX CORPORATION 4.5 22-52 15/11S	336,340.00	0.03
300,000.00	CONSOLIDATED EDISON 2.40 21-31 15/06S	238,695.00	0.02	50,000.00	CUMMINS 4.875 13-43 01/10S	46,543.00	0.00
100,000.00	CONSOLIDATED EDISON 4.65 18-48 01/12S	84,787.00	0.01	150,000.00	CUMMINS 3.65 13-23 01/10S	148,558.50	0.01
200,000.00	CONSOLIDATED EDISON 5.70 10-40 15/06S	194,076.00	0.02	500,000.00	CUMMINS INC (EX. CUM 1.5 20-30 24/08S	385,075.00	0.03
100,000.00	CONSOLIDATED EDISON 6.30 07-37 15/08S	102,826.00	0.01	150,000.00	CUMMINS INC (EX. CUM 2.6 20-50 24/08S	93,562.50	0.01
100,000.00	CONSOLIDATED EDISON 3.35 20-30 31/03S	88,106.00	0.01	200,000.00	CVS CAREMARK 3.00 14-24 12/08S	195,218.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000.00	CVS HEALTH 4.875 15-35 20/07S	135,729.00	0.01	450,000.00	DISCOVERY COMMUNICATIONS 4 21-55 15/09S	267,912.00	0.02
580,000.00	CVS HEALTH CORP 3.25 19-29 15/08S	507,720.40	0.04	100,000.00	DOLLAR GEN CORP 4.125 18-28 01/05S	94,453.00	0.01
643,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	629,464.85	0.06	300,000.00	DOLLAR GENERAL CORPO 3.5 20-30 03/04S	263,154.00	0.02
600,000.00	CVS HEALTH CORP 2.6250 19-24 15/08S	575,964.00	0.05	300,000.00	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	234,141.00	0.02
600,000.00	CVS HEALTH CORP 1.3 20-27 21/08S	500,712.00	0.04	400,000.00	DOLLAR TREE 4.2000 18-28 15/05S	372,672.00	0.03
200,000.00	CVS HEALTH CORP 1.75 20-30 21/08S	153,124.00	0.01	500,000.00	DOLLAR TREE INC 4.0000 18-25 15/05S	484,615.00	0.04
350,000.00	CVS HEALTH CORP 1.875 20-31 16/12S	266,570.50	0.02	80,000.00	DOVER CORP 3.15 15-25 15/11S	75,501.60	0.01
600,000.00	CVS HEALTH CORP 2.125 21-31 18/08S	461,334.00	0.04	400,000.00	DOVER CORP 2.9500 19-29 04/11S	343,952.00	0.03
600,000.00	CVS HEALTH CORP 2.7 20-40 21/08S	392,238.00	0.03	200,000.00	DOW CHEMICAL 7.375 99-29 01/11S	218,394.00	0.02
300,000.00	CVS HEALTH CORP 2.875 16-26 01/06S	278,415.00	0.02	400,000.00	DOW CHEMICAL CO 4.8000 19-28 30/11S	381,236.00	0.03
300,000.00	CVS HEALTH CORP 3.00 19-26 15/08S	277,344.00	0.02	200,000.00	DOW CHEMICAL CO 2.1 20-30 26/08S	153,664.00	0.01
300,000.00	CVS HEALTH CORP 3.625 20-27 31/03S	280,905.00	0.02	100,000.00	DOW CHEMICAL CO 3.6 20-50 26/08S	68,107.00	0.01
450,000.00	CVS HEALTH CORP 3.75 20-30 31/03S	400,860.00	0.04	345,000.00	DOW CHEMICAL CO 4.375 12-42 15/11S	272,308.50	0.02
670,000.00	CVS HEALTH CORP 3.875 15-25 20/07S	649,913.40	0.06	200,000.00	DOW CHEMICAL CO 4.625 14-44 1/10S	159,938.00	0.01
600,000.00	CVS HEALTH CORP 4.125 20-40 01/04S	479,538.00	0.04	400,000.00	DOW CHEMICAL CO 4.8 19-48 30/05S	330,064.00	0.03
100,000.00	CVS HEALTH CORP 4.25 20-50 31/03S	78,274.00	0.01	500,000.00	DOW CHEMICAL COMPANY 5.25 11-41 15/11S	448,585.00	0.04
1,182,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	1,117,959.24	0.09	299,000.00	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	271,273.73	0.02
1,133,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	992,995.19	0.08	100,000.00	D.R. HORTON INC 1.3000 21-26 15/10S	167,504.00	0.01
2,300,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	2,024,759.00	0.17	100,000.00	D.R. HORTON INC 2.5000 19-24 15/10S	94,565.00	0.01
893,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	781,562.53	0.07	300,000.00	D.R. HORTON INC 2.6 20-25 05/05S	275,403.00	0.02
200,000.00	DAIMLER FINANCE 8.50 01-31 18/01S	238,466.00	0.02	100,000.00	DUKE REALTY LP 1.7500 20-30 01/07S	77,470.00	0.01
600,000.00	DANAHER CORP 2.8000 21-51 10/12S	382,602.00	0.03	600,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	596,268.00	0.05
525,000.00	DEERE CO 2.75 20-25 30/03S	501,396.00	0.04	680,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	668,875.20	0.06
200,000.00	DEERE CO 3.1 20-30 30/03S	178,772.00	0.02	600,000.00	DUPONT DE NEMOURS 4.7250 18-28 15/11S	572,298.00	0.05
300,000.00	DEERE CO 3.75 20-50 30/03S	246,249.00	0.02	350,000.00	DUPONT DE NEMOURS 5.319 18-38 15/11S	318,514.00	0.03
100,000.00	DEERE & COMPANY 2.8750 19-49 07/09S	69,638.00	0.01	487,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	437,623.07	0.04
100,000.00	DELL COMPUTER 7.10 98-28 15/04S	103,723.00	0.01	100,000.00	DXC TECHNOLOGY 1.8000 21-26 15/09S	85,692.00	0.01
100,000.00	DELL INTERNATIONAL 6.2 21-30 15/07S	97,340.00	0.01	400,000.00	E TRADE FINANCIAL 3.800 17-27 24/08S	370,936.00	0.03
400,000.00	DELL INTERNATIONAL L 21-24 15/01S	392,180.00	0.03	200,000.00	EATON 4.15 22-33 15/03S	180,684.00	0.02
600,000.00	DELL INTERNATIONAL L 4.9 21-26 01/04S	579,096.00	0.05	600,000.00	EATON 4.7 22-52 23/08S	526,956.00	0.05
300,000.00	DELL INTERNATIONAL L 5.3 21-29 01/04S	279,498.00	0.02	170,000.00	EATON CORP 3.103 17-27 15/09S	155,769.30	0.01
500,000.00	DELL INTERNATIONAL L 5.85 21-25 15/01S	503,955.00	0.04	250,000.00	EATON CORP 4.15 13-42 02/11S	205,790.00	0.02
1,000,000.00	DELL INTERNATIONAL L 6.02 21-26 15/06S	1,004,000.10	0.08	100,000.00	EATON CORP 3.9150 17-47 15/09S	78,160.00	0.01
508,000.00	DELL INTERNATIONAL L 8.1 21-36 15/01S	538,855.92	0.05	100,000.00	EATON VANCE CORP 3.50 17-27 06/04S	92,596.00	0.01
175,000.00	DELL INTERNATIONAL LLC 8.35 21-46 15/07S	189,493.50	0.02	300,000.00	EBAY INC 2.6000 21-31 10/05S	234,177.00	0.02
400,000.00	DELMARVA PWR & 4.1500 15-45 15/05S	320,608.00	0.03	288,000.00	EBAY INC 1.4 21-26 10/05S	252,336.96	0.02
200,000.00	DEUTSCHE BANK 0.898 21-24 28/05S	184,964.00	0.02	300,000.00	EBAY INC 1.9 20-25 11/03S	278,604.00	0.02
1,200,000.00	DEUTSCHE BANK AG NEW 0.962 21-23 08/11S	1,142,376.00	0.09	300,000.00	EBAY INC 2.7 20-30 11/03S	244,341.00	0.02
150,000.00	DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	130,669.50	0.01	300,000.00	EBAY INC 3.65 21-51 10/05S	200,385.00	0.02
300,000.00	DEUTSCHE BANK N 4.1000 18-26 13/01S	284,553.00	0.03	450,000.00	EBAY INC 4.00 12-42 15/07S	336,649.50	0.03
250,000.00	DEUTSCHE BK NEW YORK 4.162 22-25 13/05S	240,545.00	0.02	200,000.00	ECOLAB 5.50 11-41 08/12S	201,878.00	0.02
350,000.00	DICK'S SPORTING 4.1000 22-52 15/01S	216,254.50	0.02	100,000.00	ECOLAB INC 0.9 21-23 15/12S	95,863.00	0.01
200,000.00	DIGITAL REALTY 3.6000 19-29 01/07S	175,186.00	0.02	485,000.00	ECOLAB INC 2.75 21-55 18/08S	301,164.48	0.03
200,000.00	DIGITAL REALTY TRU 3.70 17-27 15/08S	185,042.00	0.02	500,000.00	ECOLAB INC 2.1250 21-32 01/02S	395,465.00	0.03
300,000.00	DIGITAL REALTY TRUST 4.45 18-28 15/07S	281,361.00	0.02	100,000.00	ECOLAB INC 2.7 16-26 01/11S	92,555.00	0.01
250,000.00	DISCOVER BANK 2.4500 19-24 12/09S	236,490.00	0.02	200,000.00	ECOLAB INC 3.2500 17-27 01/12S	186,090.00	0.02
250,000.00	DISCOVER BANK 4.6500 18-28 13/09S	227,672.50	0.02	600,000.00	ECOLAB INC 4.8 20-30 24/03S	586,968.00	0.05
900,000.00	DISCOVER FINANCIAL 4.1 17-27 09/02S	825,300.00	0.07	400,000.00	EDWARDS LIFESCIENCES 4.3000 18-28 15/06S	373,116.00	0.03
300,000.00	DISCOVERY COMM 3.80 17-24 13/03S	293,103.00	0.03	100,000.00	E.I. DU PONT DE NEMO 2.3 20-30 15/05S	81,751.00	0.01
220,000.00	DISCOVERY COMM 4.125 19-29 15/05S	188,135.20	0.02	460,000.00	ELECTRONIC ARTS INC 1.85 21-31 11/02S	354,816.40	0.03
450,000.00	DISCOVERY COMM 5.30 19-49 15/05S	336,834.00	0.03	200,000.00	ELI LILLY 2.75 15-25 01/06Q	191,296.00	0.02
224,000.00	DISCOVERY COMMUNI 3.9 18-24 15/11S	217,376.32	0.02	100,000.00	ELI LILLY & CO 3.10 17-27 15/05S	94,050.00	0.01
233,000.00	DISCOVERY COMMUNIC 3.95 17-28 20/03S	204,592.64	0.02	300,000.00	ELI LILLY & CO 3.3750 19-29 15/03S	278,316.00	0.02
100,000.00	DISCOVERY COMMUNIC 3.95 19-25 15/06S	95,569.00	0.01	400,000.00	ELI LILLY & CO 3.9500 19-49 15/03S	346,212.00	0.03
500,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	369,810.00	0.03	500,000.00	ELI LILLY CO 2.25 20-50 05/05S	310,205.00	0.03
300,000.00	DISCOVERY COMMUNICAT 3.625 20-30 18/05S	247,563.00	0.02	300,000.00	ELI LILLY CO 2.5 20-60 25/08S	177,684.00	0.02
200,000.00	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	137,074.00	0.01	300,000.00	EMERSON ELECTRI 2.2000 21-31 21/12S	239,925.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	EMERSON ELECTRI 2.8000 21-51 21/12S	194,250.00	0.02	200,000.00	ERP OPERATING LTD PA 4.5 14-44 01/07S	169,222.00	0.01
100,000.00	EMERSON ELECTRIC 2.0 21-28 21/12S	84,678.00	0.01	300,000.00	ESSENTIAL UTILITIES 4.276 19-49 01/05S	232,494.00	0.02
550,000.00	EMERSON ELECTRIC CO 3.15 15-25 01/06S	527,928.50	0.05	100,000.00	ESSENTIAL UTILITIES 2.4 21-31 01/05S	78,283.00	0.01
300,000.00	EMERSON ELECTRIC CO 0.875 20-26 22/09S	257,787.00	0.02	300,000.00	ESSENTIAL UTILITIES 2.7040 20-30 15/04S	247,071.00	0.02
300,000.00	EMERSON ELECTRIC CO 1.8 20-27 29/04S	259,485.00	0.02	500,000.00	ESTEE LAUDER CO 1.9500 21-31 15/03S	396,755.00	0.04
200,000.00	EMERSON ELECTRIC CO 2.75 20-50 29/04S	129,060.00	0.01	100,000.00	ESTEE LAUDER CO 2.3750 19-29 01/12S	84,465.00	0.01
200,000.00	ENBRIDGE ENERGY 5.5000 10-40 15/09S	182,656.00	0.02	400,000.00	ESTEE LAUDER CO IN 4.15 17-47 15/03S	334,336.00	0.03
136,000.00	ENBRIDGE ENERGY PA 7.375 15-45 15/10S	147,143.84	0.01	200,000.00	ESTEE LAUDER CO INC 2.6000 20-30 15/04S	169,674.00	0.02
100,000.00	ENBRIDGE ENERGY PART 7.5 08-38 15/04S	107,792.00	0.01	710,000.00	EVERSOURCE ENER 4.6000 22-27 01/07S	686,506.10	0.06
200,000.00	ENBRIDGE ENERGY PART 5.875 15-25 15/10S	202,788.00	0.02	400,000.00	EVERSOURCE ENERGY 4.20 22-24 27/06S	394,400.00	0.03
100,000.00	ENERGY MISSISS 2.8500 16-28 01/06S	87,257.00	0.01	400,000.00	EVERSOURCE ENERGY 2.922-27 02/03S	361,196.00	0.03
300,000.00	ENERGY MISSISSIPPI 3.50 20-57 01/06S	216,387.00	0.02	300,000.00	EVERSOURCE ENERGY 3.8 18-23 01/12S	295,962.00	0.03
100,000.00	ENERGY MISSISSIPPI 3.85 19-49 01/06S	75,125.00	0.01	100,000.00	EVERSOURCE ENERGY 4.2500 18-29 01/04S	92,514.00	0.01
700,000.00	ENTERPRISE PROD 3.3000 21-53 15/02S	458,108.00	0.04	600,000.00	EVERSOURCE ENERGY 1.65 20-30 14/08S	453,324.00	0.04
200,000.00	ENTERPRISE PROD 3.7000 20-51 31/01S	140,784.00	0.01	150,000.00	EVERSOURCE ENERGY 3.45 20-50 10/01S	104,367.00	0.01
100,000.00	ENTERPRISE PROD 3.9500 20-60 31/01S	68,830.00	0.01	300,000.00	EXELON CORP 3.40 16-26 15/04S	282,408.00	0.02
100,000.00	ENTERPRISE PRODS. 5.7 11-42 24/08S	92,476.00	0.01	200,000.00	EXELON CORP 3.95 15-25 15/06S	193,146.00	0.02
1,100,000.00	ENTERPRISE PRODUCT 5.95 11-41 01/02S	1,053,811.00	0.08	300,000.00	EXELON CORP 4.45 16-46 15/04S	245,502.00	0.02
400,000.00	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	344,568.00	0.03	168,000.00	EXELON CORP 5.10 15-45 15/06S	150,857.28	0.01
200,000.00	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	191,034.00	0.02	370,000.00	EXELON CORP 4.7000 20-50 15/04S	310,104.40	0.03
400,000.00	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	387,576.00	0.03	400,000.00	EXELON CORP 4.05 20-30 01/04S	362,532.00	0.03
300,000.00	ENTERPRISE PRODUCTS 3.95 16-27 15/02S	285,264.00	0.03	100,000.00	EXPEDIA GROUP INC 3.250 19-30 15/02S	81,245.67	0.01
600,000.00	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	457,950.00	0.04	100,000.00	FEDERAL REALTY 3.2500 17-27 15/07S	90,691.00	0.01
400,000.00	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	309,292.00	0.03	300,000.00	FEDERAL REALTY 3.9500 13-24 15/01S	296,385.00	0.03
300,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	247,212.00	0.02	400,000.00	FEDERAL REALTY INVES 4.5 14-44 01/12S	314,760.00	0.03
100,000.00	ENTERPRISE PRODUCTS 4.85 12-42 15/08S	84,848.00	0.01	200,000.00	FEDERAL REALTY OP LP 1.25 20-26 13/10S	175,784.00	0.02
300,000.00	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	250,761.00	0.02	300,000.00	FEDEX 3.25 16-26 01/04S	283,215.00	0.03
300,000.00	ENTERPRISE PRODUCTS 4.90 15-46 15/05S	255,828.00	0.02	383,000.00	FEDEX 4.75 15-45 15/11S	310,207.02	0.03
400,000.00	ENTERPRISE PRODUCTS 5.10 14-45 15/02S	342,516.00	0.03	200,000.00	FEDEX CORP 4.4 17-47 15/01S	154,732.00	0.01
400,000.00	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	334,648.00	0.03	100,000.00	FEDEX CORP 4.1000 13-43 15/04S	74,819.00	0.01
300,000.00	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	191,937.00	0.02	200,000.00	FEDEX CORP 4.2000 18-28 17/10S	186,828.00	0.02
100,000.00	ENTERPRISE PRODUCTS O 6.45 10-40 01/09S	101,160.00	0.01	300,000.00	FEDEX CORP 4.9500 18-48 17/10S	253,059.00	0.02
300,000.00	EQUIFAX INC 2.3500 21-31 15/09S	225,969.00	0.02	200,000.00	FEDEX CORP 3.90 15-35 01/02S	163,844.00	0.01
100,000.00	EQUIFAX INC 2.6000 19-24 01/12S	94,884.00	0.01	150,000.00	FEDEX CORP 2.4 21-31 29/04S	116,874.00	0.01
300,000.00	EQUIFAX INC 2.6 20-25 27/04S	274,602.00	0.02	100,000.00	FEDEX CORP 3.10 19-29 05/08S	85,939.00	0.01
272,000.00	EQUINIX 3.9 22-32 15/04S	230,952.48	0.02	600,000.00	FEDEX CORP 3.25 21-41 29/04S	412,776.00	0.04
500,000.00	EQUINIX INC 1.0 20-25 15/09S	440,480.00	0.04	400,000.00	FEDEX CORP 4.05 18-48 15/02S	293,408.00	0.03
400,000.00	EQUINIX INC 1.45 21-26 15/05S	346,652.00	0.03	500,000.00	FEDEX CORP 4.25 20-30 07/04S	453,225.00	0.04
500,000.00	EQUINIX INC 2.000 21-28 15/05S	409,020.00	0.04	400,000.00	FEDEX CORP 4.55 16-46 01/04S	316,588.00	0.03
100,000.00	EQUINIX INC 1.8000 20-27 15/07S	83,653.00	0.01	350,000.00	FEDEX CORP 5.25 20-50 07/04S	306,365.50	0.03
350,000.00	EQUINIX INC 2.6250 19-24 18/11S	330,764.00	0.03	600,000.00	FFTH THRD BANCORP 8.25 08-38 01/03M	713,088.00	0.06
100,000.00	EQUINIX INC 2.9000 19-26 18/11S	89,792.00	0.01	200,000.00	FIDELITY NATIONAL 4.5 16-46 15/08S	159,426.00	0.01
200,000.00	EQUINIX INC 3.0000 20-50 15/07S	122,916.00	0.01	350,000.00	FIDELITY NATIONAL IN 1.15 21-26 02/03S	302,592.50	0.03
100,000.00	EQUINIX INC 3.4000 21-52 15/02S	65,848.00	0.01	283,000.00	FIDELITY NATIONAL IN 2.25 21-31 02/03S	218,198.66	0.02
400,000.00	EQUINIX INC 2.5 21-31 17/05S	308,068.00	0.03	250,000.00	FIDELITY NATIONAL INFO 5.10 22-32 15/07S	235,477.50	0.02
500,000.00	EQUINIX 2.95 20-51 15/09S	299,110.00	0.03	300,000.00	FIDELITY NATL I 5.6250 22-52 15/07S	266,487.00	0.02
100,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	99,593.05	0.01	300,000.00	FIDELITY NATL INF SER 3.10 21/41 01/03S	199,503.00	0.02
150,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	140,933.02	0.01	100,000.00	FIFTH THIRD BAN 2.3750 19-25 28/01S	93,490.00	0.01
300,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	281,418.00	0.02	500,000.00	FIFTH THIRD BANCORP 2.55 20-27 05/05S	444,940.00	0.04
500,000.00	EQUITABLE HLDG INC 5.00 18-48 20/04S	418,205.00	0.04	500,000.00	FIFTH THIRD BANCORP 3.65 19-24 25/01S	490,820.00	0.04
550,000.00	ERP OPERATING L 2.5000 19-30 15/02S	452,628.00	0.04	100,000.00	FIRST AMERICAN FIN 2.4 21-31 15/08S	71,512.00	0.01
100,000.00	ERP OPERATING L 3.0000 19-29 01/07S	86,830.00	0.01	300,000.00	FIRST AMERICAN FIN 4.0 20-30 15/05S	250,203.00	0.02
100,000.00	ERP OPERATING L 4.0000 17-47 01/08S	78,028.00	0.01	100,000.00	FIRST HORIZON CORP 4 20-25 26/05S	96,183.00	0.01
100,000.00	ERP OPERATING L 4.1500 18-28 01/12S	92,010.00	0.01	300,000.00	FISERV INC 3.8500 15-25 01/06S	288,573.00	0.03
50,000.00	ERP OPERATING L 4.5000 15-45 01/06S	42,074.50	0.00	600,000.00	FISERV INC 4.4000 19-49 01/07S	465,090.00	0.04
200,000.00	ERP OPERATING LP 3.25 17-27 01/08S	179,586.00	0.02	100,000.00	FISERV INC 2.65 20-30 13/05S	81,063.00	0.01
125,000.00	ERP OPERATING LTD PA 3.375 15-25 01/06S	119,212.50	0.01	600,000.00	FISERV INC 2.75 19-25 15/01S	576,102.00	0.05

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
700,000.00	FISERV INC 3.20 19-26 01/07S	645,190.00	0.06	445,000.00	GILEAD SCIENCES INC 1.65 20-30 30/09S	341,168.15	0.03
780,000.00	FISERV INC 3.50 19-29 01/07S	679,692.00	0.06	300,000.00	GILEAD SCIENCES INC 2.6 20-40 30/09S	198,990.00	0.02
361,000.00	FISERV INC 3.8 18-23 01/10S	357,335.85	0.03	250,000.00	GILEAD SCIENCES INC 2.8 20-50 30/09S	154,145.00	0.01
400,000.00	FISERV INC 4.20 18-28 01/10S	370,444.00	0.03	575,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	625,743.75	0.06
200,000.00	FLIR SYSTEMS INC 2.5000 20-30 01/08S	156,406.00	0.01	500,000.00	GLAXOSMITHKLINE 3.6250 18-25 15/05S	486,215.00	0.04
400,000.00	FLOWERS FOODS INC 3.50 16-26 01/10S	372,408.00	0.03	400,000.00	GLAXOSMITHKLINE 3.8750 18-28 15/05S	376,776.00	0.03
100,000.00	FLOWSERVE 2.8 21-32 15/01S	71,615.00	0.01	100,000.00	GLAXOSMITHKLINE CAP I 5.375 04-34 15/04	99,715.00	0.01
300,000.00	FMC CORP 3.4500 19-29 01/10S	257,376.00	0.02	100,000.00	GMAC 8.00 01-31 02/11S	104,460.00	0.01
100,000.00	FMC CORP 4.5000 19-49 01/10S	77,031.00	0.01	100,000.00	GOLDMAN SACHS 6.345 04-34 15/02S	98,359.00	0.01
700,000.00	FORTINET INC 1 21-26 05/03S	602,861.00	0.05	400,000.00	GOLDMAN SACHS 3.0 22-24 15/03S	388,764.00	0.03
180,000.00	FORTIVE 4.30 17-46 15/06S	139,248.00	0.01	2,040,000.00	GOLDMAN SACHS G 3.6150 22-28 15/03S	1,856,420.40	0.15
200,000.00	FORTUNE BRANDS 3.2500 19-29 15/09S	165,834.00	0.01	1,060,000.00	GOLDMAN SACHS GROUP 3.50 15-25 23/01S	1,018,776.60	0.08
200,000.00	FORTUNE BRANDS HOME 4.00 22-32 25/03S	166,598.00	0.01	400,000.00	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	383,828.00	0.03
300,000.00	FORTUNE BRANDS HOME 4.00 18-23 21/09	295,827.00	0.03	600,000.00	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	568,782.00	0.05
136,000.00	FOX CORP 3.5000 20-30 08/04S	116,576.48	0.01	900,000.00	GOLDMAN SACHS GROUP 4.00 14-24 03/03S	887,517.00	0.08
300,000.00	FOX CORP 3.05 20-25 07/04S	284,691.00	0.03	500,000.00	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	482,035.00	0.04
600,000.00	FOX CORP 4.03 20-24 25/01S	591,528.00	0.05	397,000.00	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	330,490.59	0.03
400,000.00	FOX CORP 4.709 20-29 25/01S	376,040.00	0.03	600,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	509,388.00	0.04
300,000.00	FOX CORP 5.476 20-39 25/01S	260,385.00	0.02	870,000.00	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	863,031.30	0.08
300,000.00	FOX CORP 5.576 20-49 25/01S	257,415.00	0.02	1,600,000.00	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	1,598,720.00	0.13
300,000.00	FRANKLIN RESOURCES 2.95 21-51 12/08S	189,462.00	0.02	600,000.00	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	453,234.00	0.04
100,000.00	FRANKLIN RESOURCES 2.85 15-25 30/03S	94,946.00	0.01	900,000.00	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	697,707.00	0.06
200,000.00	FREEPOR MCMORAN 4.125 20-28 01/03S	179,338.00	0.02	810,000.00	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	547,219.80	0.05
100,000.00	FREEPOR MCMORAN 4.250 20-30 01/03S	85,726.00	0.01	1,000,000.00	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	956,280.00	0.07
200,000.00	FREEPOR MCMORAN 4.55 14-24 14/11S	197,000.00	0.02	1,500,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	1,384,755.00	0.11
590,000.00	FREEPOR MCMORAN 4.625 20-30 01/08S	521,005.40	0.05	900,000.00	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	780,822.00	0.07
300,000.00	FREEPOR MCMORAN 5.40 14-34 14/11S	266,550.00	0.02	200,000.00	GOLDMAN SACHS GROUP 3.85 14-24 08/07S	195,824.00	0.02
550,000.00	FREEPOR MCMORAN 5.45 13-43 15/03S	454,250.50	0.04	1,000,000.00	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	932,260.00	0.08
100,000.00	GALLAGHER ARTHURJ 2.4 21-31 09/11	76,643.00	0.01	300,000.00	GOLDMAN SACHS GROUP 5.95 06-27 15/01S	303,918.00	0.03
100,000.00	GATX 3.25 16-26 15/09S	91,570.00	0.01	300,000.00	GOLDMAN SACHS GROUP 0.8550 21-26 12/02	268,491.00	0.02
100,000.00	GATX 3.5 17-28 15/03S	88,297.00	0.01	500,000.00	GOLDMAN SACHS GROUP 2.60 20-30 07/02	403,250.00	0.04
200,000.00	GATX CORP 3.85 17-27 30/03S	183,100.00	0.02	300,000.00	GOLDMAN SACHS GROUP 3.625 19-24 20/02S	294,966.00	0.03
200,000.00	GATX CORP 3.1000 21-51 01/06S	116,478.00	0.01	500,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	452,775.00	0.04
250,000.00	GATX CORP 3.5000 22-32 01/06S	201,050.00	0.02	680,000.00	GOLDMAN SACHS GRP 4.80 14-44 08/07S	563,896.80	0.05
113,000.00	GATX CORP 4.7000 19-29 01/04S	105,528.44	0.01	100,000.00	GXO LOGISTICS INC 2.65 22-31 15/07S	70,535.00	0.01
100,000.00	GATX CORP 4.55 18-28 07/11S	92,673.00	0.01	700,000.00	HALLIBURTON 6.70 08-38 15/09S	703,997.00	0.06
100,000.00	GATX CORP 1.9 21-31 03/02S	72,259.00	0.01	100,000.00	HALLIBURTON CO 3.80 15-25 15/11S	96,556.00	0.01
100,000.00	GATX CORP 4 20-30 12/05S	87,429.00	0.01	300,000.00	HALLIBURTON CO 4.85 15-35 15/11S	261,021.00	0.02
500,000.00	GENERAL MILLS 3.65 14-24 15/02S	493,515.00	0.04	200,000.00	HALLIBURTON CO 5.00 15-45 15/11S	166,418.00	0.01
100,000.00	GENERAL MILLS INC 2.25 21-31 14/10S	78,264.00	0.01	600,000.00	HALLIBURTON COMPANY 7.45 09-39 15/09S	640,686.00	0.06
500,000.00	GENERAL MILLS INC 2.875 20-30 03/04S	425,130.00	0.04	50,000.00	HARLEY-DAVIDSON 4.6250 15-45 28/07S	36,420.50	0.00
200,000.00	GENERAL MILLS INC 4.20 18-28 17/04S	190,854.00	0.02	100,000.00	HARTFORD FIN GRP 4.30 13-43 15/04S	79,415.00	0.01
101,000.00	GENERAL MILLS INC 4.70 18-48 17/04S	86,942.82	0.01	100,000.00	HARTFORD FIN SERV GRP 2.80 19-29 19/08S	84,384.00	0.01
900,000.00	GENUINE PARTS 2.75 22-32 01/02S	698,310.00	0.06	300,000.00	HARTFORD FIN SERV GRP 3.60 19-49 19/08S	214,800.00	0.02
300,000.00	GILEAD SCIENCES 2.50 16-23 01/09S	293,610.00	0.03	100,000.00	HARTFORD FIN SERV GRP 4.40 18-48 15/03S	82,229.00	0.01
550,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	501,110.50	0.04	100,000.00	HARTFORD FINL S 2.9000 21-51 15/09S	61,549.00	0.01
100,000.00	GILEAD SCIENCES 1.2000 20-27 01/10S	82,514.00	0.01	300,000.00	HASBRO INC 3.9 19-29 19/11S	262,764.00	0.02
705,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	670,765.20	0.06	350,000.00	HASBRO INC 3.55 19-26 19/11S	323,659.00	0.03
100,000.00	GILEAD SCIENCES IN 4.60 15-35 01/09S	90,634.00	0.01	100,000.00	HASBRO INC 5.10 14-44 15/05S	81,712.00	0.01
600,000.00	GILEAD SCIENCES IN 4.75 15-46 01/03S	522,684.00	0.05	100,000.00	HASBRO INC 6.35 10-40 15/03S	96,008.00	0.01
590,000.00	GILEAD SCIENCES INC 3.50 14-25 01/02S	570,105.20	0.05	500,000.00	HCA INC 4.125 19-29 15/06S	440,615.00	0.04
300,000.00	GILEAD SCIENCES INC 3.70 14-24 01/04S	295,467.00	0.03	300,000.00	HCA INC 5.25 16-26 15/06S	290,322.00	0.03
1,000,000.00	GILEAD SCIENCES INC 4.15 16-47 01/03S	790,670.00	0.07	900,000.00	HCA INC 5.875 15-26 15/02S	888,201.00	0.08
397,000.00	GILEAD SCIENCES INC 4.50 14-45 01/02S	330,240.48	0.03	400,000.00	HCA INC 5.875 19-29 01/02S	390,416.00	0.03
500,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	436,255.00	0.04	460,000.00	HCA INC 5.1250 19-39 15/06S	385,834.20	0.03
300,000.00	GILEAD SCIENCES INC 5.65 11-41 01/12S	291,795.00	0.03	400,000.00	HCA INC 5.25 14-25 15/04S	392,444.00	0.03
100,000.00	GILEAD SCIENCES INC 0.75 20-23 30/09S	96,117.00	0.01	390,000.00	HCA INC 5.50 17-47 15/06S	328,688.10	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	HCA INC (EX: HCA-HEA 3.5 21-51 30/06S	186,336.00	0.02	327,000.00	HP 4.2% 15- 4.2000 22-32 15/04S	266,236.86	0.02
700,000.00	HCA INC 4.50 16-27 15/02S	655,347.00	0.06	250,000.00	HSBC BANK USA NA 7.00 08-39 15/01S	265,687.50	0.02
500,000.00	HCA INC 5.00 14-24 15/03S	496,620.00	0.04	200,000.00	HSBC U 3.75 22-24 24/05S	195,800.00	0.02
250,000.00	HCA INC 5.2500 19-49 15/06S	203,032.50	0.02	100,000.00	HUBBELL 3.15 17-27 15/08S	90,632.00	0.01
700,000.00	HCA INC 5.375 15-25 01/02S	691,761.00	0.06	100,000.00	HUBBELL INC 3.35 16-26 01/03S	95,092.00	0.01
400,000.00	HCA INC 5.6250 18-28 01/09S	382,188.00	0.03	300,000.00	HUDSON PACIFIC 3.2500 19-30 15/01S	238,185.00	0.02
100,000.00	HEALTHPEAK PROP 6.75 11-41 01/02S	101,945.00	0.01	50,000.00	HUDSON PACIFIC PROPE 3.95 17-27 01/11S	44,289.50	0.00
200,000.00	HEALTHPEAK PROP 3.2500 19-26 15/07S	186,376.00	0.02	100,000.00	HUDSON PACIFIC PROPERT 4.65 19-29 01/04S	88,708.00	0.01
370,000.00	HEALTHPEAK PROPERTIES 3.00 19-30 15/01S	309,479.10	0.03	400,000.00	HUMANA 1.35 21-27 03/02S	337,032.00	0.03
100,000.00	HEALTHPEAK PROPERTIES 3.40 15-25 01/02S	95,815.00	0.01	300,000.00	HUMANA 3.7 22-29 23/03S	268,977.00	0.02
100,000.00	HEALTHPEAK PROPERTIES 4.00 15-25 01/06S	96,700.00	0.01	200,000.00	HUMANA 3.85 14-24 01/10S	195,066.00	0.02
100,000.00	HEALTHPEAK PROPERTIES 2.125 21-28 01/12S	82,202.00	0.01	100,000.00	HUMANA 4.95 14-44 01/10S	89,100.00	0.01
200,000.00	HEALTHPEAK PROPERTIES 1.125 19-29 15/07S	175,980.00	0.02	300,000.00	HUMANA INC 4.80 17-47 15/03S	257,976.00	0.02
100,000.00	HERSHEY COMPANY 2.4500 19-29 15/11S	85,145.00	0.01	100,000.00	HUMANA INC 2.1500 21-32 03/02S	76,006.00	0.01
500,000.00	HERSHEY FOODS CORP 3.375 16-46 15/08S	375,440.00	0.03	300,000.00	HUMANA INC 3.1250 19-29 15/08S	259,233.00	0.02
272,000.00	HEWLETT PACKARD 6.00 11-41 15/09S	236,463.20	0.02	300,000.00	HUMANA INC 3.95 17-27 15/03S	281,664.00	0.02
400,000.00	HEWLETT PACKARD 6.35 16-45 15/10S	364,132.00	0.03	200,000.00	HUMANA INC 4.5 20-25 26/03S	197,090.00	0.02
100,000.00	HEWLETT PACKARD ENTE 1.45 20-24 17/07S	94,949.00	0.01	250,000.00	HUNTINGTON BANCSHARES 4.00 18-25 15/05S	242,075.00	0.02
550,000.00	HEWLETT PACKARD ENTE 1.75 20-26 17/07S	489,544.00	0.04	100,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	95,576.00	0.01
370,000.00	HOME DEPOT 2.80 17-27 14/09S	338,609.20	0.03	700,000.00	HYATT HOTELS CO 1.3000 21-23 01/10S	673,169.00	0.06
350,000.00	HOME DEPOT 3.35 15-25 15/09S	338,131.50	0.03	300,000.00	HYATT HOTELS CORP 5.7500 20-30 23/04S	289,974.00	0.03
300,000.00	HOME DEPOT 3.50 16-56 15/09S	212,982.00	0.02	100,000.00	IBM 3.30 17-27 27/01S	93,201.00	0.01
500,000.00	HOME DEPOT 3.90 17-47 15/06S	397,975.00	0.04	200,000.00	IBM 3.625 14-24 12/02S	197,098.00	0.02
300,000.00	HOME DEPOT 3.625 22-52 15/04S	226,317.00	0.02	500,000.00	IBM 4.90 22-52 27/07S	438,235.00	0.04
200,000.00	HOME DEPOT INC 5.40 10-40 15/09S	197,060.00	0.02	200,000.00	IBM 5.875 02-32 29/11S	205,382.00	0.02
100,000.00	HOME DEPOT INC 1.875 21-31 15/09S	77,663.00	0.01	700,000.00	IBM - INTERNATIONAL 4.15 19-3915/05S	577,031.00	0.05
250,000.00	HOME DEPOT INC 2.125 16-26 15/09S	226,897.50	0.02	300,000.00	IBM CORP 3.45 16-26 19/02S	286,194.00	0.03
900,000.00	HOME DEPOT INC 3.00 16-26 01/04S	850,113.00	0.08	500,000.00	IBM CORP 4.7 16-46 19/02S	430,940.00	0.04
100,000.00	HOME DEPOT INC 3.75 13-24 15/02S	98,948.00	0.01	300,000.00	IBM CORP 5.6 12-39 30/11S	291,096.00	0.03
227,000.00	HOME DEPOT INC 4.20 13-43 01/04S	129,736.75	0.02	500,000.00	IBM CORP 2.2000 22-27 09/02S	445,285.00	0.04
500,000.00	HOME DEPOT INC 4.25 15-46 01/04S	419,770.00	0.04	800,000.00	IBM CORP 3.3000 19-26 15/05S	754,392.00	0.07
300,000.00	HOME DEPOT INC 4.40 14-45 15/03S	255,327.00	0.02	800,000.00	IBM CORP 4.2500 19-49 15/05S	632,336.00	0.06
680,000.00	HOME DEPOT INC 5.875 06-36 16/12S	707,356.40	0.06	1,200,000.00	IBM CORP 3.0 19-24 15/05S	1,167,852.00	0.09
200,000.00	HOME DEPOT INC 2.7500 21-51 15/09S	127,484.00	0.01	150,000.00	IBM INTL BUSINESS 4.4 22-32 27/07S	138,363.00	0.01
250,000.00	HOME DEPOT INC 2.8750 22-27 15/04S	231,332.50	0.02	600,000.00	IBM INTL BUSINESS MACH 4.00 22-25 27/07S	587,946.00	0.05
300,000.00	HOME DEPOT INC 3.2500 22-32 15/04S	260,061.00	0.02	100,000.00	IDEX CORP 2.625 21-31 15/06S	80,387.00	0.01
100,000.00	HOME DEPOT INC 3.9000 18-28 06/12S	94,945.00	0.01	350,000.00	ILLINOIS TOOL WORK 2.65 16-26 15/11S	324,789.50	0.03
400,000.00	HOME DEPOT INC 4.5000 18-48 06/12S	349,956.00	0.03	300,000.00	ILLINOIS TOOL WORKS 3.50 14-24 01/03S	296,124.00	0.03
250,000.00	HOME DEPOT INC 5.95 11-41 01/04S	259,717.50	0.02	200,000.00	ILLUMINA INC 2.55 21-31 22/03S	153,112.00	0.01
800,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	707,424.00	0.06	110,000.00	INGERSOLL RAND 3.75 18-28 21/08S	102,273.60	0.01
500,000.00	HOME DEPOT INC 4.875 13-44 10/09S	459,265.00	0.04	500,000.00	INGERSOLL-RAND 4.3000 18-48 21/02S	385,350.00	0.03
200,000.00	HORMEL FOODS CO 1.7000 21-28 03/06S	170,380.00	0.02	50,000.00	INGREDION INC 3.9 20-50 13/05S	35,864.00	0.00
300,000.00	HORMEL FOODS CORP 1.8 20-30 11/06S	239,475.00	0.02	100,000.00	INTEL 2.7 17-24 17/06S	96,809.00	0.01
87,000.00	HORMEL FOODS CORP 3.05 21-51 03/06S	60,071.76	0.01	250,000.00	INTEL 3.15 17-27 11/05S	232,740.00	0.02
200,000.00	HOST HOTELS & RESO 4.5 15-26 01/02S	191,034.00	0.02	300,000.00	INTEL 5.05 22-62 05/08S	260,424.00	0.02
400,000.00	HOST HOTELS RESORTS 20-30 20/08S	319,524.00	0.03	500,000.00	INTEL CORP 2 21-31 12/08S	387,700.00	0.03
100,000.00	HOST HOTELS RESORTS 3.875 17-24 01/04.	97,344.00	0.01	500,000.00	INTEL CORP 3.05 21-51 12/08S	319,845.05	0.03
50,000.00	HP 4.0 22-29 15/04S	43,977.50	0.00	600,000.00	INTEL CORP 2.45 19-29 15/11S	501,450.00	0.04
350,000.00	HP 4.75 22-28 15/01S	328,863.50	0.03	289,000.00	INTEL CORP 2.60 16-26 19/05S	268,579.26	0.02
800,000.00	HP ENTERPRISE CO 4.90 16-25 15/10S	793,048.00	0.07	100,000.00	INTEL CORP 2.8 21-41 12/08S	67,394.00	0.01
300,000.00	HP ENTERPRISE CO 6.20 16-35 15/10S	293,979.00	0.03	1,200,000.00	INTEL CORP 3.70 15-25 29/07S	1,169,256.00	0.09
550,000.00	HP INC 5.5 22-33 15/01S	487,800.50	0.04	100,000.00	INTEL CORP 3.75 20-27 25/03S	95,718.00	0.01
400,000.00	HP INC 1.45 21-26 17/06S	345,076.00	0.03	300,000.00	INTEL CORP 4.00 12-32 15/12S	271,146.00	0.02
350,000.00	HP INC S 2.65 21-31 17/06S	257,568.50	0.02	500,000.00	INTEL CORP 4.10 16-46 19/05S	400,780.00	0.04
300,000.00	HP INC 2.2000 20-25 17/06S	277,833.00	0.02	410,000.00	INTEL CORP 4.75 20-50 25/03S	353,551.20	0.03
200,000.00	HP INC 3 20-27 17/06S	177,542.00	0.02	100,000.00	INTEL CORP 4.90 15-45 29/07S	89,338.00	0.01
350,000.00	HP INC 3.4 20-30 17/06S	284,140.50	0.03	300,000.00	INTEL CORP 4.95 20-60 25/03S	256,347.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
600,000.00	INTEL CORP 3.1000 20-60 15/02S	362,304.00	0.03	600,000.00	JOHN DEERE CAPI 2.8000 19-29 18/07S	526,398.00	0.05
400,000.00	INTEL CORP 3.2000 21-61 12/08S	247,928.00	0.02	40,000.00	JOHN DEERE CAPI 3.0500 18-28 06/01S	36,754.40	0.00
600,000.00	INTEL CORP 3.2500 19-49 15/11S	399,324.00	0.04	600,000.00	JOHN DEERE CAPI 3.9000 22-32 07/06S	550,452.00	0.05
300,000.00	INTEL CORP 3.9 20-30 25/03S	274,902.00	0.02	800,000.00	JOHN DEERE CAPITAL 1.7 22-27 11/01S	705,736.00	0.06
200,000.00	INTEL CORP 4.10 17-47 11/05S	157,968.00	0.01	200,000.00	JOHN DEERE CAPITAL 2.65 17-24 24/06S	193,502.00	0.02
250,000.00	INTEL CORP 4.6000 20-40 25/03S	220,292.50	0.02	600,000.00	JOHN DEERE CAPITAL C 0.45 21-24 04/03S	569,598.00	0.05
400,000.00	INTEL CORP 4.9000 22-52 05/08S	353,012.00	0.03	200,000.00	JOHN DEERE CAPITAL C 1.75 20-27 09/03S	175,294.00	0.02
650,000.00	INTEL CORP 3.734 18-47 08/12S	482,547.00	0.04	300,000.00	JOHN DEERE CAPITAL COR 2.35 22-27 08/03S	270,540.00	0.02
700,000.00	INTEL CORP 2.875 17-24 11/05S	681,982.00	0.06	200,000.00	JOHN DEERE CAPITAL COR 3.35 22-29 18/04S	182,238.00	0.02
900,000.00	INTEL CORP 3.4 20-25 25/03S	872,676.00	0.08	100,000.00	JOHN DEERE CAPITAL CORP 1.3 21-26 13/10S	87,240.00	0.01
200,000.00	INTEL CORP 4.80 11-41 01/10S	179,182.00	0.02	100,000.00	JOHNSON & JOHNSON 2.45 16-26 01/03S	93,614.00	0.01
300,000.00	INTERCONT EXCH INC 4.25 18-48 13/08S	243,333.00	0.02	100,000.00	JOHNSON & JOHNSON 2.625 17-25 15/01S	96,261.00	0.01
300,000.00	INTERCONTINENTA 4.0000 22-27 15/09S	284,475.00	0.03	1,400,000.00	JOHNSON & JOHNSON 2.90 17-28 15/01S	1,290,898.00	0.10
900,000.00	INTERCONTINENTAL EX 3.75 15-25 01/12S	868,464.00	0.08	100,000.00	JOHNSON & JOHNSON 3.40 17-38 15/01S	83,081.00	0.01
520,000.00	INTERCONTINENTAL EXC 1.85 20-32 20/08S	379,636.40	0.03	150,000.00	JOHNSON & JOHNSON 3.50 17-48 15/01S	118,780.50	0.01
400,000.00	INTERCONTINENTAL EXC 2.1 20-30 26/05S	319,000.00	0.03	300,000.00	JOHNSON & JOHNSON 3.55 16-36 01/03S	258,861.00	0.02
350,000.00	INTERCONTINENTAL EXC 2.65 20-40 20/08S	234,528.00	0.02	450,000.00	JOHNSON & JOHNSON 3.625 17-37 03/03S	389,268.00	0.03
300,000.00	INTERCONTINENTAL EXC 3 20-60 20/08S	177,663.00	0.02	500,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	410,665.00	0.04
400,000.00	INTERCONTINENTALEXCH 4.6 22-33 15/03S	372,844.00	0.03	100,000.00	JOHNSON & JOHNSON 4.85 11-41 15/05S	96,405.00	0.01
500,000.00	INTERCONTINENTALEXCH 3.65 22-26 23/05S	483,705.00	0.04	700,000.00	JOHNSON JOHNSON 0.55 20-25 25/08S	626,311.00	0.06
450,000.00	INTERCONTINENTALEXCH 4.35 22-29 15/06S	425,385.00	0.04	700,000.00	JOHNSON JOHNSON 0.95 20-27 25/08S	592,662.00	0.05
400,000.00	INTERCONTINENTALEXCH 5.2 22-62 15/06S	358,752.00	0.03	500,000.00	JOHNSON JOHNSON 1.3 20-30 25/08S	397,545.00	0.04
400,000.00	INTERCONTINENTALEXCHA 4.95 22-52 15/06S	354,580.00	0.03	650,000.00	JOHNSON JOHNSON 2.1 20-40 25/08S	432,906.50	0.04
400,000.00	INTERNATIONAL BUSINE 1.7 20-27 07/05S	344,868.00	0.03	200,000.00	JOHNSON JOHNSON 2.25 20-50 25/08S	123,218.00	0.01
300,000.00	INTERNATIONAL BUSINE 1.95 20-30 07/05S	238,209.00	0.02	283,000.00	JOHNSON JOHNSON 2.45 20-60 25/08S	165,846.49	0.01
200,000.00	INTERNATIONAL BUSINE 2.85 20-40 07/05S	138,494.00	0.01	200,000.00	JOHNSON AND JOHNSON 2.95 17-27 03/03S	187,414.00	0.02
200,000.00	INTERNATIONAL BUSINE 2.95 20-50 07/05S	125,600.00	0.01	300,000.00	JOHNSON AND JOHNSON 3.75 17-47 03/03S	245,607.00	0.02
1,000,000.00	INTERNATIONAL BUSINE 3.50 19-29 15/05S	903,730.00	0.08	113,000.00	JOHNSON AND JOHNSON 4.5 13-43 05/12S	103,758.86	0.01
100,000.00	INTERNATIONAL PAPE 5.15 15-46 15/05S	89,096.00	0.01	200,000.00	JOHNSON AND JOHNSON 6.95 99-29 01/09S	229,090.00	0.02
500,000.00	INTERNATIONAL PAPE 4.8 14-44 15/06S	417,160.00	0.04	150,000.00	JOHNSON JOHNSON 4.375 13-33 05/12S	144,499.50	0.01
180,000.00	INTERNATIONAL PAPER 4.35 17-48 15/08S	143,724.60	0.01	127,000.00	JOHNSON JOHNSON 5.95 07-37 15/08S	136,977.12	0.01
100,000.00	INTERNATIONAL PAPER 5.00 15-35 15/09S	92,364.00	0.01	550,000.00	JP MORGAN CHASE 3.125 15-25 23/01S	527,279.50	0.05
300,000.00	INTERPUBLIC GRO 4.6500 18-28 01/10S	277,974.00	0.02	500,000.00	JP MORGAN CHASE 3.30 16-26 01/04S	468,920.00	0.04
200,000.00	INTERPUBLIC GRO 4.7500 20-30 30/03S	183,438.00	0.02	725,000.00	JP MORGAN CHASE 5.40 11-42 06/01S	669,943.50	0.06
113,000.00	INTERPUBLIC GROUP OF 3.375 21-41 25/02S	74,820.69	0.01	667,000.00	JP MORGAN CHASE & JPM 6.40 08-38 15/05S	683,021.34	0.06
200,000.00	INTL FLAVORS & FRAG 4.375 17-47 01/06	151,700.00	0.01	300,000.00	JP MORGAN CHASE AND 1.764 20-31 19/11S	220,014.00	0.02
150,000.00	INTL FLAVORS & FRAG 5.00 18-48 26/09S	125,674.50	0.01	100,000.00	JP MORGAN CHASE AND 8.75 18-30 01/09S	118,798.00	0.01
200,000.00	INTUIT INC 1.6500 20-30 15/07S	155,956.00	0.01	380,000.00	JP MORGAN CHASE EMTN 5.60 11-41 15/07S	361,121.60	0.03
200,000.00	INTUIT INC 1.35 20-27 29/06S	169,688.00	0.02	600,000.00	JP MORGAN CHASE SUB 3.625 16-27 01/12S	545,196.00	0.05
290,000.00	ITC HOLDINGS 3.25 16-26 30/06S	267,490.20	0.02	400,000.00	JP MORGAN H 4.85 14-44 01/02S	343,456.00	0.03
900,000.00	ITC HOLDINGS CO 3.3500 18-27 15/11S	818,262.00	0.07	500,000.00	JPM CHASE F.LR 22-33 26/04S	450,245.00	0.04
800,000.00	JABIL INC 3.6000 20-30 15/01S	667,656.00	0.06	300,000.00	JPM CHASE 2.595 22-26 24/02S	279,099.00	0.02
300,000.00	JACKSON FINANCIAL 5.17 22-27 08/06S	288,537.00	0.03	200,000.00	JPMORGAN CHASE 4.25 15-27 01/10S	187,470.00	0.02
300,000.00	JACKSON FINANCIAL INC 4.0 21-51 23/11S	195,127.05	0.02	600,000.00	JPMORGAN CHASE 3.625 14-24 13/05S	589,896.00	0.05
100,000.00	JM SMUCKER CO 3.375 17-27 15/12S	90,956.00	0.01	100,000.00	JPMORGAN CHASE 3.875 14-24 01/02S	99,011.00	0.01
200,000.00	JM SMUCKER CO 3.50 15-25 15/03S	192,706.00	0.02	383,000.00	JPMORGAN CHASE 5.50 10-40 15/10S	360,234.48	0.03
200,000.00	JM SMUCKER CO 4.25 15-45 15/03S	169,778.00	0.02	750,000.00	JPMORGAN CHASE & C 2.95 16-26 01/10S	687,930.00	0.06
200,000.00	JM SMUCKER CO 2.3750 20-30 15/03S	161,000.00	0.01	100,000.00	JPMORGAN CHASE & C 4.95 15-45 01/06S	83,556.00	0.01
300,000.00	JM SMUCKER CO 4.375 15-45 15/03S	237,429.00	0.02	500,000.00	JPMORGAN CHASE & CO 4.452 18-29 05/12S	457,360.00	0.04
300,000.00	JOHN DEERE CAP CORP 2.65 16-26 10/06S	279,489.00	0.02	554,000.00	JPMORGAN CHASE & CO 0.824 21-25 01/06S	512,605.12	0.05
200,000.00	JOHN DEERE CAP CORP 2.80 17-27 08/09S	182,016.00	0.02	900,000.00	JPMORGAN CHASE CO 1.045 20-26 19/11S	779,553.00	0.07
100,000.00	JOHN DEERE CAPI 0.4000 20-23 10/10S	95,910.00	0.01	500,000.00	JPMORGAN CHASE CO 2.069 21-29 01/06S	405,915.00	0.04
500,000.00	JOHN DEERE CAPI 0.4500 21-24 07/06S	467,335.00	0.04	350,000.00	JPMORGAN CHASE CO 3.157 21-42 22/04S	239,655.50	0.02
400,000.00	JOHN DEERE CAPI 0.7000 21-26 15/01S	351,820.00	0.03	1,200,000.00	JPMORGAN CHASE CO 3.328 21-52 22/04S	785,364.00	0.07
100,000.00	JOHN DEERE CAPI 2.0500 20-25 01/09S	94,377.00	0.01	900,000.00	JPMORGAN CHASE & CO 0.563 21-25 16/02S	841,932.00	0.07
100,000.00	JOHN DEERE CAPI 2.4500 20-30 09/01S	84,048.00	0.01	600,000.00	JPMORGAN CHASE & CO 0.768 21-25 09/08S	550,170.00	0.05
100,000.00	JOHN DEERE CAPI 2.6000 19-24 07/03S	97,240.00	0.01	750,000.00	JPMORGAN CHASE & CO 1.578 21-27 22/04S	648,315.00	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
700,000.00	JPMORGAN CHASE & CO 1.953 21-32 04/02S	517,888.00	0.05	100,000.00	KOHL'S CORP 5.55 15-45 17/07S	59,481.99	0.01
1,300,000.00	JPMORGAN CHASE & CO 2.083 20-26 22/04S	1,184,326.00	0.09	100,000.00	KOHL'S CORP 3.375 21-31 31/03S	61,494.00	0.01
623,000.00	JPMORGAN CHASE & CO 2.522 20-31 22/04S	492,363.13	0.04	100,000.00	KOHL'S CORP 4.25 15-25 17/07S	89,856.00	0.01
1,000,000.00	JPMORGAN CHASE & CO 2.5800 21-32 22/04S	773,900.00	0.07	100,000.00	KRAFT HEINZ FOO 4.6250 21-39 01/10S	82,491.00	0.01
600,000.00	JPMORGAN CHASE & CO 3.109 20-51 22/04S	376,380.00	0.03	1,000,000.00	KRAFT HEINZ FOODS 4.375 16-46 01/06S	778,980.00	0.07
770,000.00	JPMORGAN CHASE & CO 3.109 20-41 22/04S	531,138.30	0.05	300,000.00	KRAFT HEINZ FOODS CO 3.75 21-30 01/04S	264,429.00	0.02
450,000.00	JPMORGAN CHASE & CO 3.20 16-26 15/06S	417,753.00	0.04	500,000.00	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	461,145.00	0.04
1,000,000.00	JPMORGAN CHASE & CO 3.782 17-28 01/02S	917,120.00	0.08	600,000.00	KRAFT HEINZ FOODS CO 3.875 21-27 15/05S	560,808.00	0.05
900,000.00	JPMORGAN CHASE & CO 3.875 14-24 10/09S	880,776.00	0.08	500,000.00	KRAFT HEINZ FOODS CO 4.25 20-31 01/03S	450,030.00	0.04
400,000.00	JPMORGAN CHASE & CO 4.125 14-26 15/12S	377,856.00	0.03	300,000.00	KRAFT HEINZ FOODS CO 5.00 12-42 04/06S	260,568.00	0.02
600,000.00	JPMORGAN CHASE 3.90 15-25 15/07S	581,010.00	0.05	500,000.00	KRAFT HEINZ FOODS CO 5.00 16-35 15/07S	452,965.00	0.04
800,000.00	JPMORGAN CHASE SUB 5.625 13-43 16/08S	732,080.00	0.06	410,000.00	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	416,486.80	0.03
200,000.00	JUNIPER NETWORKS 5.95 11-41 15/03S	177,534.00	0.02	500,000.00	KRAFT HEINZ FOODS CO 5.5 20-50 01/06S	451,230.00	0.04
100,000.00	JUNIPER NETWORKS INC 2.0 20-30 10/12S	73,487.00	0.01	184,000.00	KRAFT HEINZ FOODS CO 6.875 12-39 26/01S	189,433.52	0.02
810,000.00	KANSAS CITY 4.7 18-48 01/05S	692,266.50	0.06	100,000.00	KROGER CO 3.70 17-27 01/08S	93,897.00	0.01
150,000.00	KANSAS CITY SOU 4.3000 16-43 15/05S	120,804.00	0.01	113,000.00	KROGER CO 3.875 16-46 15/10S	85,613.32	0.01
50,000.00	KANSAS CITY SOUTHERN 3.5 20-50 22/04S	34,980.00	0.00	300,000.00	KROGER CO 4.45 17-47 01/02S	245,739.00	0.02
100,000.00	KANSAS ST DEP TRANSP 2.875 19-29 15/11S	85,173.00	0.01	300,000.00	KROGER CO 4.65 17-48 15/01S	253,299.00	0.02
140,000.00	KELLOGG 3.40 17-27 15/11S	128,758.00	0.01	91,000.00	KROGER CO 5.15 13-43 01/08S	81,103.75	0.01
200,000.00	KELLOGG CO 3.25 16-26 01/04S	188,114.00	0.02	100,000.00	KROGER CO 5.4 19-49 15/01S	93,637.00	0.01
80,000.00	KELLOGG CO 4.3000 18-28 15/05S	76,297.60	0.01	400,000.00	KROGER CO 7.50 01-31 01/04S	448,956.00	0.04
500,000.00	KELLOGG CO 4.50 16-46 01/04S	426,785.00	0.04	200,000.00	KROGER CO 4.50 19-29 15/01S	189,826.00	0.02
300,000.00	KEURIG DR PEPPE 3.9500 22-29 15/04S	273,969.00	0.02	200,000.00	KROGER CO 1.7 21-31 12/01S	150,346.00	0.01
400,000.00	KEURIG DR PEPPER 4.5 22-52 15/04S	316,392.00	0.03	300,000.00	KROGER CO 2.65 16-26 15/10S	273,024.00	0.02
300,000.00	KEURIG DR PEPPER INC 4.05 22-32 15/04S	264,000.00	0.02	400,000.00	KROGER CO 3.95 20-50 13/01S	305,396.00	0.03
100,000.00	KEURIG DR PEPPER INC 3.8 20-50 13/04S	71,086.00	0.01	300,000.00	LABORA CORP OF AMER HOL 2.7 21-31 01/06S	242,454.00	0.02
300,000.00	KEURIG DR PEPPER INC 4.42 16-46 15/12S	239,295.00	0.02	300,000.00	LABORATORY CORP 1.5500 21-26 01/06S	262,722.00	0.02
100,000.00	KEURIG DR PEPPER INC 5.085 18-48 25/05S	89,132.00	0.01	200,000.00	LABORATORY CORP 3.6000 15-25 01/02S	192,884.00	0.02
100,000.00	KEURIG DR PEPPER INC 3.2000 20-30 01/05S	85,335.00	0.01	300,000.00	LABORATORY CORP OF 4.70 15-45 01/02S	248,520.00	0.02
250,000.00	KEY BANK NA 4.9000 22-32 08/08S	224,867.50	0.02	300,000.00	LABORATORY CORP OF AM 3.25 17-24 01/09S	290,223.00	0.03
300,000.00	KEYB NA 4.15 22-25 08/08S	291,576.00	0.03	200,000.00	LACLEDE GAS 3.3 21-51 01/06S	134,590.00	0.01
750,000.00	KEYBANK NATIONAL AS 3.9 19-29 13/04S	660,435.00	0.06	900,000.00	LAM RESEARCH CO 4.0000 19-29 15/03S	842,283.00	0.07
250,000.00	KEYBANK NATIONAL ASS 3.3 15-25 01/06S	238,997.50	0.02	300,000.00	LAM RESEARCH CO 4.8750 19-49 15/03S	275,799.00	0.02
100,000.00	KEYCORP 2.5500 19-29 01/10S	81,703.00	0.01	300,000.00	LAM RESEARCH CORP 2.875 20-50 15/06S	196,926.00	0.02
300,000.00	KEYCORP 2.25 20-27 06/02S	260,277.00	0.02	100,000.00	LAM RESEARCH CORP 3.75 19-26 15/03S	96,060.00	0.01
200,000.00	KEYSIGHT TECHNOLOGIES 3.0 19-29 30/10S	169,922.00	0.02	200,000.00	LEAR CORP 3.55 21-52 15/01S	118,016.00	0.01
300,000.00	KEYSIGHT TECHNOLOGIES 4.6 17-27 06/2017S	291,102.00	0.03	100,000.00	LEAR CORP 3.5000 20-30 30/05S	81,717.00	0.01
300,000.00	KILROY REALTY LP 3.05 19-30 15/02S	239,925.00	0.02	200,000.00	LEAR CORP 4.2500 19-29 15/05S	176,222.00	0.02
400,000.00	KILROY REALTY LP 2.65 21-33 15/11S	279,760.00	0.02	100,000.00	LEAR CORP 5.25 19-49 15/05S	79,026.00	0.01
100,000.00	KIMBERLY CLARK 3.20 16-46 30/07S	70,954.00	0.01	100,000.00	LEAR CORPORATION 2.60 21-32 15/01S	72,766.00	0.01
400,000.00	KIMBERLY-CLARK CORP 3.90 17-47 04/05S	319,624.00	0.03	100,000.00	LEGG MASON INC 5.625 14-44 15/01S	94,040.00	0.01
200,000.00	KIMBERLY-CLARK CORP 6.625 07-37 01/08S	222,924.00	0.02	200,000.00	LEGGETT & PLATT 3.5000 21-51 15/11S	136,244.00	0.01
200,000.00	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	168,072.00	0.01	100,000.00	LEGGETT & PLATT 4.4000 19-29 15/03S	92,646.00	0.01
300,000.00	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	265,089.00	0.02	200,000.00	LENNOX INTERNATIONAL 1.35 20-25 30/07S	178,378.00	0.02
200,000.00	KIMBERLY-CLARK2.75 16-26 15/02S	187,780.00	0.02	600,000.00	LGATE 3.1 22-27 15/08S	564,420.00	0.05
700,000.00	KIMCO REALTY 4.6 22-33 01/02S	632,961.00	0.06	400,000.00	LGATE 3.1 22-25 15/08S	386,600.00	0.03
390,000.00	KIMCO REALTY CO 3.8000 17-27 01/04S	363,090.00	0.03	700,000.00	LGATE 3.25 22-32 15/08S	624,778.00	0.06
300,000.00	KIMCO REALTY CORP 4.45 17-47 01/09S	231,831.00	0.02	200,000.00	LINCOLN NATIONAL C 3.625 16-26 12/12A	187,932.00	0.02
200,000.00	KIMCO REALTY CORP 2.7 20-30 13/07S	160,732.00	0.01	180,000.00	LINCOLN NATIONAL COR 3.4 20-31 15/05S	150,498.00	0.01
300,000.00	KIMCO REALTY CORP 3.30 17-25 01/02S	288,249.00	0.03	100,000.00	LINCOLN NATIONAL COR 6.3 07-37 09/10S	99,584.00	0.01
113,000.00	KIMCO REALTY CORP 4.25 15-45 01/04S	85,989.61	0.01	450,000.00	LINCOLN NATIONAL CORP 4.35 18-48 01/03S	354,640.50	0.03
200,000.00	KLA CORP 3.3000 20-50 01/03S	140,592.00	0.01	100,000.00	LINCOLN NATIONAL CORP 3.8 18-28 01/03S	92,394.00	0.01
300,000.00	KLA CORP 4.6500 22-32 15/07S	288,024.00	0.03	113,000.00	LOEWS CORP 4.125 13-43 15/05S	87,118.48	0.01
300,000.00	KLA CORP 4.9500 22-52 15/07S	272,490.00	0.02	200,000.00	LOEWS CORP 3.2 20-30 08/05S	170,774.00	0.02
150,000.00	KLA TEN 5.25 22-62 15/07S	138,279.00	0.01	500,000.00	LOWE S COM 3.10 17-27 03/05S	458,915.00	0.04
229,000.00	KLA TENCOR 4.65 14-24 01/11S	228,406.89	0.02	300,000.00	LOWE S COM 3.70 16-46 15/04S	214,776.00	0.02
400,000.00	KLA-TENCOR CORP 5.0000 19-49 15/03S	365,484.00	0.03	400,000.00	LOWE S COM 5.50 05-35 15/10S	383,244.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity			Market Value	% of NAV	Quantity			Market Value	% of NAV
			USD					USD	
500,000.00	LOWE S COMPANIES	3.75 22-32 01/04S	432,470.00	0.04	200,000.00	MC DONALD S CORP	3.625 13-43 01/05S	148,946.00	0.01
400,000.00	LOWE S COMPANIES	4.45 22-62 01/04S	299,864.00	0.03	600,000.00	MC DONALD S CORP	4.875 15-45 09/12S	532,290.00	0.05
250,000.00	LOWE S COMPANIES	4.25 22-25 01/04S	190,375.00	0.02	300,000.00	MCCORMICK & CO	0.9000 21-26 15/02S	260,046.00	0.02
400,000.00	LOWE'S CO INC	2.50 16-26 15/04S	368,844.00	0.03	200,000.00	MCCORMICK & CO	3.15 17-24 15/08S	193,128.00	0.02
600,000.00	LOWE'S CO INC	4.55 19-49 05/04S	482,592.00	0.04	200,000.00	MCCORMICK CO INC	2.5 20-30 15/04S	162,942.00	0.01
400,000.00	LOWE'S COMPANIES INC	2.625 21-31 31/03S	321,484.00	0.03	100,000.00	MCCORMICK CO INC	3.4 17-27 15/08S	92,036.00	0.01
300,000.00	LOWE'S COS INC	1.3000 20-28 15/04S	243,150.00	0.02	400,000.00	MCDONALD S	3.70 15-26 30/01S	386,056.00	0.03
250,000.00	LOWE'S COS INC	1.7000 20-30 15/10S	188,682.50	0.02	400,000.00	MCDONALD S CORP	4.60 15-45 26/05S	338,420.00	0.03
300,000.00	LOWE'S COS INC	1.7000 21-28 15/09S	244,971.00	0.02	200,000.00	MCDONALD'S CORP	6.30 08-38 01/03S	209,254.00	0.02
300,000.00	LOWE'S COS INC	2.8000 21-41 15/09S	192,348.00	0.02	100,000.00	MCDONALD'S CORP	3.6250 19-49 01/09S	72,903.00	0.01
500,000.00	LOWE'S COS INC	3.0000 20-50 15/10S	305,750.00	0.03	400,000.00	MCDONALD'S CORP	4.4500 18-48 01/09S	334,624.00	0.03
350,000.00	LOWE'S COS INC	3.3500 22-27 01/04S	324,660.00	0.03	500,000.00	MCDONALD'S CORP	4.7 15-35 09/12S	459,435.00	0.04
600,000.00	LOWE'S COS INC	3.6500 19-29 05/04S	541,242.00	0.05	200,000.00	MCDONALD'S CORP	2.6250 19-29 01/09S	171,184.00	0.02
600,000.00	LOWE'S COS INC	4.05 17-47 03/05S	450,846.00	0.04	900,000.00	MCDONALD'S CORP	3.3 20-25 27/03S	865,971.00	0.08
550,000.00	LOWE'S COS INC	4.5000 20-30 15/04S	514,811.00	0.05	500,000.00	MCDONALD'S CORP	3.5 20-27 27/03S	467,595.00	0.04
100,000.00	LOWE'S COS INC	5.0000 20-40 15/04S	88,691.00	0.01	300,000.00	MCDONALD'S CORP	3.6 20-30 27/03S	270,144.00	0.02
100,000.00	LOWE'S COS INC	5.1250 20-50 15/04S	89,797.00	0.01	300,000.00	MCDONALD'S CORP	3.8 18-28 01/04S	281,724.00	0.02
327,000.00	LYB INT FINANCE	4.2000 19-49 15/10S	234,481.89	0.02	300,000.00	MCDONALD'S CORP	4.2 20-50 27/03S	241,032.00	0.02
100,000.00	LYB INTL FINANCE III	1.25 20-25 01/10S	88,067.00	0.01	300,000.00	MCKESSON CORP	1.3 21-26 15/08S	259,557.00	0.02
350,000.00	LYB INTL FINANCE III	4.20 20-50 01/05S	252,318.50	0.02	100,000.00	MCKESSON CORP	3.796 14-24 15/03S	98,525.00	0.01
100,000.00	MARATHON PETROLEUM	3.625 14-24 15/09S	96,963.00	0.01	200,000.00	MCKESSON CORP	0.9 20-25 03/12S	175,222.00	0.02
150,000.00	MARATHON PETROLEUM	4.50 19-48 01/04S	114,148.50	0.01	100,000.00	MCRMICK	4.2 17-47 15/08S	80,394.00	0.01
100,000.00	MARATHON PETROLEUM	4.75 14-44 15/09S	80,169.00	0.01	100,000.00	MDC	3.85 20-30 15/01S	77,266.00	0.01
600,000.00	MARATHON PETROLEUM	5.125 19-26 15/12S	590,586.00	0.05	200,000.00	MDC HOLDINGS IN	2.5000 21-31 15/01S	134,430.00	0.01
380,000.00	MARATHON PETROLEUM	6.50 11/41 01/03S	376,260.80	0.03	300,000.00	MEAD JOHNSON NUTRIT	4.125 15-25 15/11S	292,836.00	0.03
300,000.00	MARATHON PETROLEUM C	4.7 20-25 27/04S	294,876.00	0.03	100,000.00	MEADWESTVACO CORP	7.95 01-31 15/02S	111,028.00	0.01
100,000.00	MARATHON PETROLEUM C 5	14-54 15/09S	80,143.00	0.01	460,000.00	MERCK & CO	3.70 15-45 10/02S	361,537.00	0.03
300,000.00	MARSH & MCLENNA	2.9000 21-51 15/12S	188,124.00	0.02	200,000.00	MERCK & CO INC	2.35 20-40 24/06S	134,256.00	0.01
500,000.00	MARSH & MCLENNA	3.8750 19-24 15/03S	493,210.00	0.04	600,000.00	MERCK & CO INC	2.45 20-50 24/06S	370,272.00	0.03
100,000.00	MARSH & MCLENNA	4.3750 19-29 15/03S	95,139.00	0.01	900,000.00	MERCK & CO INC	2.90 19-24 07/03S	880,155.00	0.08
200,000.00	MARSH MCLENNAN COS	2.25 20-30 07/05S	158,308.00	0.01	400,000.00	MERCK & CO INC	4.15 13-43 18/05S	340,928.00	0.03
850,000.00	MARSH & MCLENNAN COS	4.75 19-39 15/03S	765,433.50	0.07	200,000.00	MERCK & CO INC	1.4500 20-30 24/06S	156,604.00	0.01
118,000.00	MARSH & MCLENNAN COS	3.50 14-25 10/03S	113,852.30	0.01	200,000.00	MERCK & CO INC	1.7000 21-27 10/06S	174,952.00	0.02
200,000.00	MARSH AND MC LENNAN	3.5 14-24 03/06S	195,366.00	0.02	550,000.00	MERCK & CO INC	2.1500 21-31 10/12S	442,326.50	0.04
283,000.00	MARSH MC LENNAN	4.9 19-49 15/01S	251,833.21	0.02	400,000.00	MERCK & CO INC	2.7500 21-51 10/12S	260,256.00	0.02
200,000.00	MARTIN MARIETTA	3.5000 17-27 15/12S	184,536.00	0.02	500,000.00	MERCK & CO INC	2.75 15-25 10/02A	479,850.00	0.04
200,000.00	MARTIN MARIETTA	4.2500 17-47 15/12S	152,600.00	0.01	900,000.00	MERCK & CO INC	3.40 19-29 07/03S	826,551.00	0.07
300,000.00	MARTIN MARIETTA MATE	2.4 21-31 02/07S	232,854.00	0.02	400,000.00	MERCK AND CO INC	4 19-49 07/03S	330,064.00	0.03
100,000.00	MARTIN MARIETTA MATE	2.5 20-30 16/03S	80,366.00	0.01	600,000.00	MERCK AND CO INC	2.9 21-61 10/12S	374,718.00	0.03
300,000.00	MARTIN MARIETTA MATERIA	3.2 21-51 15/07S	188,088.00	0.02	100,000.00	MERCK AND CO INC	0.75 20-26 24/02S	87,805.00	0.01
200,000.00	MARVELL TECH	2.95 21-31 15/04S	155,172.00	0.01	200,000.00	MERCK SHARP	5.75 06-36 15/11S	210,424.00	0.02
100,000.00	MARVELL TECHNOL	4.8750 21-28 22/06S	93,777.00	0.01	200,000.00	MERCK SHARP	5.95 98-28 01/12S	210,026.00	0.02
400,000.00	MARVELL TECHNOLOGY	2.45 21-28 15/04S	331,900.00	0.03	1,300,000.00	MERRILL LYNCH	6.11 07-37 29/01S	1,257,308.00	0.10
150,000.00	MASCO CORP	4.5000 17-47 15/05S	115,137.00	0.01	300,000.00	MERRILL LYNCH	7.75 08-38 14/05S	335,526.00	0.03
400,000.00	MASCO CORP	2 21-31 04/03S	299,948.00	0.03	300,000.00	METLIFE	4.05 15-45 01/03S	235,725.00	0.02
100,000.00	MASCO CORP	3.125 21-51 04/03S	60,480.00	0.01	300,000.00	METLIFE	4.60 15-46 13/05S	262,905.00	0.02
200,000.00	MASTERCARD	3.375 14-24 01/04S	196,598.00	0.02	700,000.00	METLIFE -E- TR2	4.721 14-44 15/12Q	601,370.00	0.05
125,000.00	MASTERCARD	3.950 18-48 26/02S	102,720.00	0.01	386,000.00	METLIFE INC	3.60 14-24 10/04S	378,990.24	0.03
300,000.00	MASTERCARD INC	3.65 19-49 01/06S	233,955.00	0.02	400,000.00	METLIFE INC	3.60 15-25 13/11A	384,896.00	0.03
500,000.00	MASTERCARD INC	3.8 16-46 21/11S	409,520.00	0.04	400,000.00	METLIFE INC	4.125 12-42 13/08S	326,704.00	0.03
150,000.00	MASTERCARD INC	2.0000 19-25 03/03S	141,315.00	0.01	100,000.00	METLIFE INC	6.375 04-15 15/06S	105,924.00	0.01
300,000.00	MASTERCARD INC	2.9500 16-26 21/11S	280,209.00	0.02	650,000.00	METLIFE INC	5.0000 22-52 15/07S	592,605.00	0.05
600,000.00	MASTERCARD INC	2.9500 19-29 01/06S	534,414.00	0.05	300,000.00	METLIFE INC	5.875 10-41 06/02S	298,554.00	0.03
500,000.00	MASTERCARD INC	3.3000 20-27 26/03S	471,735.00	0.04	100,000.00	METLIFE INC	5.7 05-35 15/06S	101,190.00	0.01
350,000.00	MASTERCARD INC	3.3500 20-30 26/03S	316,617.00	0.03	300,000.00	METLIFE INC	4.55 20-30 23/03S	287,580.00	0.03
500,000.00	MASTERCARD INC	3.8500 20-50 26/03S	402,885.00	0.04	100,000.00	MICROCHIP TECHNOLOGY	4.185 19-27 15/02S	93,649.00	0.01
500,000.00	MC DONALD S CORP	4.875 10-40 15/07S	450,160.00	0.04	400,000.00	MICROCHIP TECHNOLOGY	0.972 20-24 15/02S	376,844.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
600,000.00	MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	580,356.00	0.05	700,000.00	MORGAN STANLEY F 6.375 12-42 24/07S	726,264.00	0.06
900,000.00	MICRON TECHNOLO 5.3270 19-29 06/02S	854,154.00	0.08	550,000.00	MORGAN STANLEY -F- 4.30 15-45 27/01S	436,612.00	0.04
600,000.00	MICRON TECHNOLOGY 4.975 19-26 06/02S	587,070.00	0.05	200,000.00	MOSAIC 4.25 13-23 15/11S	198,658.00	0.02
500,000.00	MICROSOFT 3.45 16-36 08/08S	436,980.00	0.04	150,000.00	MOSAIC 4.05 17-27 15/11S	140,014.50	0.01
200,000.00	MICROSOFT 3.625 13-23 15/12S	198,172.00	0.02	200,000.00	MOSAIC 5.45 13-33 15/11S	188,190.00	0.02
150,000.00	MICROSOFT 4.00 15-55 12/02S	126,871.50	0.01	300,000.00	MOSAIC CO 4.8750 11-41 15/11S	242,949.00	0.02
471,000.00	MICROSOFT 4.50 17-57 06/02S	434,384.46	0.04	100,000.00	MOTOROLA INC 2.75 21-31 24/05S	76,644.00	0.01
500,000.00	MICROSOFT CORP 2.70 15-25 12/02S	480,080.00	0.04	400,000.00	MOTOROLA INC 4.60 18-28 23/02S	378,208.00	0.03
950,000.00	MICROSOFT CORP 3.70 16-46 08/08S	788,861.00	0.07	280,000.00	MOTOROLA INC 4.60 19-29 23/05S	258,028.40	0.02
226,000.00	MICROSOFT CORP 4.45 15-45 03/11S	213,154.16	0.02	22,000.00	MOTOROLA SOLUTIONS 4.00 14-24 01/09S	21,569.02	0.00
100,000.00	MICROSOFT CORP 5.30 11-41 08/02S	104,312.00	0.01	200,000.00	MOTOROLA SOLUTIONS I 2.3 20-30 14/08S	150,348.00	0.01
600,000.00	MICROSOFT CORP 2.875 17-24 06/02S	588,150.00	0.05	300,000.00	MPLX 4.875 16-25 01/06S	294,606.00	0.03
1,280,000.00	MICROSOFT CORP 3.125 15-25 03/11S	1,231,065.60	0.10	100,000.00	MPLX LP 4.125 17-27 01/03S	93,309.00	0.01
1,200,000.00	MICROSOFT CORP 3.30 17-27 06/02S	1,143,444.00	0.09	1,100,000.00	MPLX LP 5.2 20-47 01/12S	896,819.00	0.08
250,000.00	MICROSOFT CORP 4.10 17-37 06/02S	230,562.50	0.02	400,000.00	MPLX LP 5.20 17-47 01/03S	329,620.00	0.03
400,000.00	MICROSOFT CORP 4.25 17-47 06/02S	362,836.00	0.03	400,000.00	MPLX LP 4.70 18-48 15/04S	306,044.00	0.03
1,250,000.00	MICROSOFT CORP 2.40 16-26 08/08S	1,157,375.00	0.09	100,000.00	MPLX LP 4.9500 22-52 14/03S	78,648.00	0.01
1,770,000.00	MICROSOFT CORP 2.525 20-50 01/06S	1,164,146.70	0.09	100,000.00	MPLX LP 4.00 15-25 15/02S	96,476.00	0.01
1,062,000.00	MICROSOFT CORP 2.675 20-60 01/06S	672,649.56	0.06	450,000.00	MPLX LP 1.75 20-26 18/08S	394,357.50	0.03
1,753,000.00	MICROSOFT CORP 2.921 21-52 17/03S	1,239,458.65	0.10	300,000.00	MPLX LP 2.6500 20-30 15/08S	235,836.00	0.02
708,000.00	MICROSOFT CORP 3.041 21-62 17/03S	483,018.84	0.04	300,000.00	MPLX LP 4.000 18-28 15/03S	273,735.00	0.02
400,000.00	MICROSOFT CORP 3.50 15-35 12/02S	359,808.00	0.03	200,000.00	MPLX LP 4.25 20-27 01/12S	186,088.00	0.02
200,000.00	MONDELEZ INTERN 4.1250 18-28 07/05S	189,962.00	0.02	500,000.00	MPLX LP 4.50 18-38 15/04S	401,655.00	0.04
200,000.00	MONDELEZ INTERNATI 2.125 22-24 17/03S	192,230.00	0.02	200,000.00	MPLX LP 4.8000 18-29 15/02S	186,902.00	0.02
250,000.00	MONDELEZ INTERNATION 1.875 20-32 15/10S	182,350.00	0.02	500,000.00	MPLX LP 4.875 16-24 01/12S	494,400.00	0.04
138,000.00	MONDELEZ INTERNATION 2.75 20-30 13/04S	114,785.64	0.01	300,000.00	MPLX LP 5.5000 18-49 15/02S	255,672.00	0.02
450,000.00	MONDELEZ INTL 2.625 22-27 17/03S	404,230.50	0.04	100,000.00	NASDAQ INC 3.25 20-50 28/04S	65,785.00	0.01
350,000.00	MONDELEZ INTL 3.022-32 17/03S	287,560.00	0.03	200,000.00	NASDAQ INC 3.85 16-26 30/06S	190,892.00	0.02
700,000.00	MOODY S 4.25 22-32 08/08S	637,084.00	0.06	200,000.00	NASDAQ INC 3.95 22-52 07/03S	148,476.00	0.01
200,000.00	MOODY S CORP 3.25 18-28 15/01S	180,906.00	0.02	200,000.00	NASDAQ INC 1.65 20-31 21/12S	149,414.00	0.01
300,000.00	MOODYS CORP 2.55 20-60 18/08S	161,940.00	0.01	100,000.00	NASDAQ INC 2.5 20-40 21/12S	62,807.00	0.01
200,000.00	MOODY'S CORP 4.875 18-48 17/12S	175,800.00	0.02	250,000.00	NAT AUS BK -B- 3.375 16-26 14/01S	238,052.50	0.02
200,000.00	MOODY'S CORP 2 21-31 19/08S	152,730.00	0.01	200,000.00	NAT RETAIL 4.8 18-48 27/09S	168,772.00	0.01
40,000.00	MOODY'S CORPORATION 4.875 13-24 15/02S	40,043.60	0.00	750,000.00	NATIONAL AUSTRALIA B 2.5 16-26 12/07S	685,920.00	0.06
1,100,000.00	MORG STAN CAP 5.297 22-37 20/04S	991,276.00	0.08	300,000.00	NATIONAL RETAIL 2.5000 20-30 15/04S	241,902.00	0.02
400,000.00	MORGAN STANLEY F.LR 22-26 18/02S	372,660.00	0.03	300,000.00	NATIONAL RETAIL PROP 4 15-25 15/11S	287,106.00	0.03
780,000.00	MORGAN STANLEY 3.125 16-26 27/07S	718,887.00	0.06	200,000.00	NATIONAL RETAIL PROPER 3.50 21-51 15/04S	134,198.00	0.01
700,000.00	MORGAN STANLEY 3.875 14-24 29/04S	688,121.00	0.06	500,000.00	NATIONAL RURAL 1.0000 21-24 18/10S	462,515.00	0.04
850,000.00	MORGAN STANLEY 3.95 15-27 23/04S	790,304.50	0.07	500,000.00	NATIONAL RURAL 1.0000 21-26 15/06S	435,675.00	0.04
500,000.00	MORGAN STANLEY 5.00 13-25 24/11S	493,975.00	0.04	1,100,000.00	NATIONAL RURAL 1.6500 21-31 15/06S	824,956.00	0.07
200,000.00	MORGAN STANLEY 6.25 06-26 09/08S	204,646.00	0.02	300,000.00	NATIONAL RURAL 2.7500 22-32 15/04S	243,747.00	0.02
1,000,000.00	MORGAN STANLEY 2.2390 21-32 21/07S	751,950.00	0.07	100,000.00	NATIONAL RURAL 3.4500 22-25 15/06S	96,269.00	0.01
400,000.00	MORGAN STANLEY 2.8020 21-52 25/01S	241,156.00	0.02	800,000.00	NATIONAL RURAL UTIL 4.15 22-32 15/12S	732,072.00	0.06
100,000.00	MORGAN STANLEY 4.5000 22-27 11/02S	88,512.00	0.01	100,000.00	NATIONAL RURAL UTILIT 2.40 20-30 15/03S	82,428.00	0.01
1,000,000.00	MORGAN STANLEY 0.79 21-25 01/06S	920,590.00	0.08	100,000.00	NATL RURAL UTIL COOP 3.9 18-28 11/01S	92,702.00	0.01
700,000.00	MORGAN STANLEY 1.593 21-27 22/04S	604,758.00	0.05	500,000.00	NETAPP INC 2.7000 20-30 22/06S	406,040.00	0.04
600,000.00	MORGAN STANLEY 1.928 21-32 25/01S	441,204.00	0.04	500,000.00	NETAPP INC 2.375 20-27 22/06S	441,325.00	0.04
500,000.00	MORGAN STANLEY 3.217 21-42 22/04S	348,785.00	0.03	300,000.00	NEWMONT CORP 2.6000 21-32 15/07S	227,895.00	0.02
1,000,000.00	MORGAN STANLEY 3.622 20-31 31/03S	860,950.00	0.08	200,000.00	NEWMONT CORPORATION 5.45 19-44 09/06S	182,284.00	0.02
705,000.00	MORGAN STANLEY 3.625 17-27 20/01S	656,714.55	0.06	300,000.00	NEWMONT CORPORATION 2.25 20-30 18/03S	232,473.00	0.02
830,000.00	MORGAN STANLEY 3.70 14-24 23/10S	809,673.30	0.07	300,000.00	NEWMONT CORPORATION 6.25 09-39 01/10S	300,087.03	0.03
560,000.00	MORGAN STANLEY 3.875 16-26 27/01S	534,212.00	0.05	400,000.00	NEWMONT CORPORATION 4.875 12-42 15/03S	347,844.00	0.03
780,000.00	MORGAN STANLEY 4.00 15-25 23/07S	757,099.20	0.07	227,000.00	NIKE 3.875 15-45 01/11S	183,810.98	0.02
400,000.00	MORGAN STANLEY 4.35 14-26 08/09S	381,988.00	0.03	300,000.00	NIKE INC 2.4 20-25 27/03S	284,190.00	0.03
780,000.00	MORGAN STANLEY 4.375 17-47 22/01S	623,711.40	0.06	400,000.00	NIKE INC 2.85 20-30 27/03S	348,108.00	0.03
550,000.00	MORGAN STANLEY 5.597 20-51 24/03S	526,845.00	0.05	113,000.00	NIKE INC 3.625 13-43 01/05S	88,201.02	0.01
100,000.00	MORGAN STANLEY DEAN.W 7.25 02-32 01/04S	108,597.00	0.01	300,000.00	NIKE INC 2.7500 20-27 27/03S	275,523.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	NIKE INC 3.2500 20-40 27/03S	77,016.00	0.01	200,000.00	ONCOR ELECTRIC 3.1 19-49 15/09S	138,190.00	0.01
500,000.00	NIKE INC 3.3750 20-50 27/03S	370,135.00	0.03	200,000.00	ONCOR ELECTRIC DEL 2.95 15-25 01/04S	190,872.00	0.02
500,000.00	NIKE INC 2.375 16-26 01/11S	456,330.00	0.04	300,000.00	ONCOR ELECTRIC DELIV 0.55 20-25 28/09S	265,278.00	0.02
100,000.00	NNECTICUT LIGHT POWER 2.05 21-31 01/07S	79,267.00	0.01	400,000.00	ONCOR ELECTRIC DELIV 3.8 18-47 30/09S	317,164.00	0.03
200,000.00	NORFOLK SOUTHER 2.5500 19-29 01/11S	168,796.00	0.01	300,000.00	ONCOR ELECTRIC DELIVE 2.75 19-24 01/06S	290,130.00	0.03
371,000.00	NORFOLK SOUTHER 3.1500 17-27 01/06S	341,078.85	0.03	400,000.00	ONCOR ELECTRIC DELIVERY 7.5 09-38 01/09S	475,176.00	0.04
150,000.00	NORFOLK SOUTHER 4.1000 21-21 15/05S	100,677.00	0.01	400,000.00	ONE GAS 4.25 22-32 01/09S	362,036.00	0.03
100,000.00	NORFOLK SOUTHER 4.5500 22-53 01/06S	84,799.00	0.01	230,000.00	ONE GAS 4.658 14-44 01/02S	192,740.00	0.02
300,000.00	NORFOLK SOUTHERN 4.15 18-48 28/02S	239,949.00	0.02	300,000.00	ONE GAS INC 2.0000 20-30 15/05S	237,285.00	0.02
350,000.00	NORFOLK SOUTHERN 3.7 22-53 15/03S	255,510.50	0.02	200,000.00	ONEOK INC 2.7500 19-24 01/09S	190,382.00	0.02
100,000.00	NORFOLK SOUTHERN 4.1000 19-49 15/05S	79,194.00	0.01	500,000.00	ONEOK INC 3.4000 19-29 01/09S	420,225.00	0.04
100,000.00	NORFOLK SOUTHERN C 4.65 15-46 15/01S	86,707.00	0.01	200,000.00	ONEOK INC 4.3500 19-29 15/03S	178,534.00	0.02
300,000.00	NORFOLK SOUTHERN COR 2.3 21-31 12/05S	240,267.00	0.02	360,000.00	ONEOK INC 4.9500 17-47 13/07S	277,916.40	0.02
400,000.00	NORFOLK SOUTHERN COR 3.05 20-50 11/05S	260,832.00	0.02	400,000.00	ONEOK INC 5.2000 18-48 15/07S	320,548.00	0.03
400,000.00	NORFOLK SOUTHERN COR 3.155 20-55 15/05S	256,336.00	0.02	100,000.00	ONEOK INC 7.5000 15-23 01/09S	101,299.00	0.01
100,000.00	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	63,340.00	0.01	700,000.00	ONEOK INC 4.55 18-28 15/07S	641,060.00	0.06
100,000.00	NORFOLK SOUTHERN CORP 5.1 18-18 01/08S	82,318.00	0.01	100,000.00	ONEOK INC 3.1 20-30 10/03S	81,407.00	0.01
760,000.00	NORFOLK SOUTHERN CRP 4.05 18-52 15/08S	586,993.60	0.05	200,000.00	ONEOK INC 4.5 20-50 10/03S	144,376.00	0.01
500,000.00	NORTHERN TRUST 4 22-27 10/05S	484,065.00	0.04	200,000.00	ONEOK PARTNERS 4.90 15-25 15/03S	196,986.00	0.02
400,000.00	NORTHERN TRUST CORP F.LR 17-32 08/05S	360,360.00	0.03	200,000.00	ONEOK PARTNERS 6.125 11-41 01/02S	177,528.00	0.02
300,000.00	NORTHERN TRUST CORP 1.95 20-30 01/05S	238,443.00	0.02	200,000.00	ONEOK PARTNERS 6.2 13-43 12/09S	174,902.00	0.02
500,000.00	NORTHERN TRUST SUB 3.95 13-25 30/10S	488,200.00	0.04	100,000.00	ONEOK PARTNERS LP 6.85 07-37 15/10S	95,645.00	0.01
250,000.00	NOV INC 3.95 12-42 01/12S	166,017.50	0.01	100,000.00	ONEOK PARTNERS L.P. 6.65 06-36 01/10S	94,913.00	0.01
200,000.00	NOV INC 3.6000 19-29 01/12S	169,042.00	0.01	397,000.00	ORACLE 3.80 17-37 15/11S	289,162.89	0.03
200,000.00	NOVARTIS CAP 3.00 15-25 20/11S	190,498.00	0.02	200,000.00	ORACLE 3.90 15-35 15/05S	153,320.00	0.01
400,000.00	NOVARTIS CAP 3.10 17-27 17/05S	375,212.00	0.03	400,000.00	ORACLE 4.30 14-34 08/07S	326,704.00	0.03
400,000.00	NOVARTIS CAPITA 1.7500 20-25 14/02S	375,488.00	0.03	300,000.00	ORACLE 4.50 14-44 08/07S	220,455.00	0.02
800,000.00	NOVARTIS CAPITA 2.0000 20-27 14/02S	717,616.00	0.06	600,000.00	ORACLE 6.50 08-38 15/04S	571,740.00	0.05
400,000.00	NOVARTIS CAPITA 2.2000 20-30 14/08S	334,236.00	0.03	100,000.00	ORACLE CORP 2.3 21-28 25/03S	83,467.00	0.01
400,000.00	NOVARTIS CAPITA 2.7500 20-50 14/08S	271,396.00	0.02	300,000.00	ORACLE CORP 2.40 16-23 15/09S	292,614.00	0.03
100,000.00	NOVARTIS CAPITAL 3.70 12-42 21/09S	81,438.00	0.01	1,200,000.00	ORACLE CORP 2.50 20-25 01/04S	1,119,444.00	0.09
300,000.00	NOVARTIS CAPITAL 4.40 14-44 06/05S	270,201.00	0.02	550,000.00	ORACLE CORP 2.65 16-26 15/07S	494,917.50	0.04
300,000.00	NOVARTIS CAPITAL C 4.00 15-45 20/11S	253,098.00	0.02	1,300,000.00	ORACLE CORP 2.8 20-27 01/04S	1,148,693.00	0.09
650,000.00	NOVARTIS CAPITAL CORP 3.40 14-24 06/05S	638,631.50	0.06	1,050,000.00	ORACLE CORP 2.875 21-31 25/03S	827,137.50	0.07
302,000.00	NSTAR ELECTRIC COMPANY 4.55 22-52 01/06S	262,519.54	0.02	600,000.00	ORACLE CORP 2.95 15-25 15/05S	564,216.00	0.05
400,000.00	NVIDIA CORP 1.55 21-28 15/06S	331,660.00	0.03	270,000.00	ORACLE CORP 2.95 17-24 15/11S	257,658.30	0.02
300,000.00	NVIDIA CORP 2.0000 21-31 15/06S	236,364.00	0.02	300,000.00	ORACLE CORP 3.25 15-30 15/05S	246,978.00	0.02
808,000.00	NVIDIA CORP 3.20 16-26 16/09S	769,321.04	0.07	500,000.00	ORACLE CORP 3.25 17-27 15/11S	445,430.00	0.04
400,000.00	NVIDIA CORP 2.85 20-30 31/03S	342,976.00	0.03	400,000.00	ORACLE CORP 3.40 14-24 08/07S	389,140.00	0.03
700,000.00	NVIDIA CORP 3.5 20-40 31/03S	545,797.00	0.05	1,400,000.00	ORACLE CORP 3.60 20-50 01/04S	875,924.00	0.08
200,000.00	NVIDIA CORP 3.5 20-50 31/03S	147,212.00	0.01	500,000.00	ORACLE CORP 3.65 21-41 25/03S	339,400.00	0.03
100,000.00	OHIO EDISON CO 6.875 06-36 15/07S	107,199.00	0.01	400,000.00	ORACLE CORP 3.85 16-36 15/07S	299,476.00	0.03
200,000.00	OHIO POWER CO 2.60 20-30 01/04S	165,298.00	0.01	600,000.00	ORACLE CORP 3.85 20-60 01/04S	362,628.00	0.03
200,000.00	OHIO POWER COMP 1.6250 21-31 15/01S	150,754.00	0.01	900,000.00	ORACLE CORP 3.95 21-51 25/03S	597,483.00	0.05
336,000.00	OHIO POWER COMP 2.9000 21-51 01/10S	211,303.68	0.02	680,000.00	ORACLE CORP 4.00 16-46 15/07S	460,224.00	0.04
100,000.00	OHIO POWER COMP 4.0000 19-49 01/06S	77,050.00	0.01	700,000.00	ORACLE CORP 4.00 17-47 15/11S	470,064.00	0.04
100,000.00	OHIO POWER COMPANY 4.15 18-48 01/04S	79,915.00	0.01	700,000.00	ORACLE CORP 4.125 15-45 15/05S	475,300.00	0.04
300,000.00	OMEGA HEALTHCARE 5.25 15-26 15/01S	290,964.00	0.03	583,000.00	ORACLE CORP 4.375 15-55 15/05S	395,396.43	0.03
200,000.00	OMEGA HEALTHCARE INV 3.25 21-23 15/04S	141,724.00	0.01	600,000.00	ORACLE CORP 5.375 11-40 15/07S	499,632.00	0.04
100,000.00	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	76,484.00	0.01	700,000.00	ORACLE CORP 6.125 09-39 08/07S	636,664.00	0.06
400,000.00	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	370,060.00	0.03	1,100,000.00	ORACLE CORP 1.6500 21-26 25/03S	964,667.00	0.08
300,000.00	OMNICOM GROUP 3.60 16-26 15/04S	284,256.00	0.03	1,000,000.00	ORACLE CORP 2.9500 20-30 01/04S	807,000.00	0.07
300,000.00	OMNICOM GROUP INC 2.6 21-31 01/08S	234,588.00	0.02	925,000.00	ORACLE CORP 3.6000 20-40 01/04S	627,270.25	0.06
200,000.00	OMNICOM GROUP INC 4.2 20-30 01/04S	181,330.00	0.02	200,000.00	ORACLE CORP 4.1000 21-61 25/03S	126,592.00	0.01
100,000.00	ONCOR ELEC DEL CO LLC 3.70 19-28 15/11S	92,722.00	0.01	650,000.00	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	602,121.00	0.05
200,000.00	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	156,276.00	0.01	337,000.00	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	275,686.22	0.02
200,000.00	ONCOR ELEC.DEL. 5.25 11-40 30/09S	192,776.00	0.02	200,000.00	OTIS WORLDWIDE CORPO 3.112 20-40 15/08S	140,758.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
200,000.00	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	135,050.00	0.01	200,000.00	PEPSICO INC 1.6250 20-30 01/05S	160,264.00	0.01
100,000.00	OWENS CORNING 3.40 16-26 15/08S	92,370.00	0.01	200,000.00	PEPSICO INC 2.375 16-26 06/10S	183,432.00	0.02
100,000.00	OWENS CORNING 3.95 19-29 15/08S	89,457.00	0.01	385,000.00	PEPSICO INC 2.6250 19-29 29/07S	335,092.45	0.03
200,000.00	OWENS CORNING 4.20 14-24 01/12S	196,572.00	0.02	200,000.00	PEPSICO INC 2.8750 19-49 15/10S	141,668.00	0.01
400,000.00	OWENS CORNING 4.30 17-47 15/07S	297,164.00	0.03	183,000.00	PEPSICO INC 3.5000 20-40 19/03S	149,095.59	0.01
100,000.00	PACCAR FINANCA 0.9000 21-24 08/11S	92,209.00	0.01	400,000.00	PEPSICO INC 2.625 20-27 19/03S	366,624.00	0.03
800,000.00	PACCAR FINANCA 1.1000 21-26 11/05S	705,616.00	0.06	400,000.00	PERKINELMER 3.62521-51 15/03S	270,388.00	0.02
200,000.00	PACCAR FINANCIAL CORP 1.80 20-25 06/02S	187,878.00	0.02	200,000.00	PERKINELMER INC 1.9 21-28 15/09S	160,696.00	0.01
300,000.00	PARAMOUNT GLO 6.875 06-36 30/04S	281,412.00	0.02	200,000.00	PERKINELMER INC 0.8500 21-24 15/09S	185,446.00	0.02
400,000.00	PARAMOUNT GLOBAL 5.85 13-43 01/09S	319,300.00	0.03	1,000,000.00	PFIZER 3.00 16-26 15/12S	939,920.00	0.07
300,000.00	PARAMOUNT GLOBAL 4.00 15-26 15/01S	283,362.00	0.03	1,000,000.00	PFIZER 3.6 18-28 07/09S	940,500.00	0.07
400,000.00	PARAMOUNT GLOBAL 4.2 20-32 19/05S	324,164.00	0.03	500,000.00	PFIZER 4.125 16-46 15/12S	434,310.00	0.04
500,000.00	PARAMOUNT GLOBAL 4.375 13-43 15/03S	334,350.00	0.03	510,000.00	PFIZER INC 4.40 14-44 15/05S	455,073.00	0.04
136,000.00	PARAMOUNT GLOBAL 4.60 15-45 15/01S	92,004.00	0.01	600,000.00	PFIZER INC 5.95 07-37 01/04S	631,620.00	0.06
264,000.00	PARAMOUNT GLOBAL 4.75 20-25 01/04S	259,147.68	0.02	1,000,000.00	PFIZER INC 7.20 09-39 15/03S	1,190,380.00	0.10
300,000.00	PARAMOUNT GLOBAL 4.90 14-44 15/08S	210,141.00	0.02	200,000.00	PFIZER INC 1.7000 20-30 28/05S	160,054.00	0.01
500,000.00	PARAMOUNT GLOBAL 4.95 20-31 01/04S	441,170.00	0.04	300,000.00	PFIZER INC 2.5500 20-40 28/05S	210,426.00	0.02
200,000.00	PARKER HANNIFIN CORP 2.70 19-24 14/06S	192,308.00	0.02	1,000,000.00	PFIZER INC 2.6250 20-30 01/04S	859,920.00	0.08
400,000.00	PARKER HANNIFIN CORP 4.25 22-27 15/09S	380,968.00	0.03	500,000.00	PFIZER INC 2.7000 20-50 28/05S	338,010.00	0.03
300,000.00	PARKER-HANNIFIN 3.25 19-29 14/06S	264,543.00	0.02	100,000.00	PFIZER INC 4.00 16-36 15/12S	88,557.00	0.01
300,000.00	PARKER-HANNIFIN 3.6500 22-24 15/06S	293,436.00	0.03	100,000.00	PFIZER INC 4.30 13-43 15/06S	87,907.00	0.01
327,000.00	PARKER-HANNIFIN 4.5000 22-29 15/09S	309,512.04	0.03	100,000.00	PFIZER INC 2.75 16-26 03/06S	93,992.00	0.01
236,000.00	PARKER-HANNIFIN CO 4.1 17-47 01/03S	185,234.04	0.02	1,000,000.00	PFIZER INC 3.4500 19-29 15/03S	921,160.00	0.08
100,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	76,916.00	0.01	350,000.00	PFIZER INC 4.0000 19-49 15/03S	300,013.00	0.03
200,000.00	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	163,546.00	0.01	700,000.00	PHILLIPS 66 4.875 14-44 15/11S	605,094.00	0.05
300,000.00	PARKER-HANNIFIN CORP 4.20 14-34 21/11S	261,717.00	0.02	200,000.00	PHILLIPS 66 1.3 20-26 5/02S	174,944.00	0.02
400,000.00	PAYPAL 5.25 22-62 01/06S	357,008.00	0.03	327,000.00	PHILLIPS 66 3.3 21-52 15/03S	214,665.69	0.02
300,000.00	PAYPAL HOLDINGS 2.4000 19-24 01/10S	286,602.00	0.03	500,000.00	PHILLIPS 66 3.85 20-25 09/04S	485,350.00	0.04
200,000.00	PAYPAL HOLDINGS 2.6500 19-26 01/10S	183,668.00	0.02	400,000.00	PHILLIPS 66 3.90 18-28 15/03S	367,780.00	0.03
165,000.00	PAYPAL HOLDINGS 2.8500 19-29 01/10S	141,310.95	0.01	270,000.00	PHILLIPS 66 4.65 14-34 15/11S	241,363.80	0.02
400,000.00	PAYPAL HOLDINGS 3.9000 22-27 01/06S	383,208.00	0.03	439,000.00	PHILLIPS 66 5.875 12-42 01/05S	427,485.03	0.04
200,000.00	PAYPAL HOLDINGS 4.4000 22-32 01/06S	186,490.00	0.02	250,000.00	PHILLIPS 66 2.15 20-30 10/06S	192,927.50	0.02
200,000.00	PAYPAL HOLDINGS 5.0500 22-52 01/06S	177,650.00	0.02	300,000.00	PHYSICIANS REAL 4.3000 17-27 15/03S	280,485.00	0.02
400,000.00	PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	369,116.00	0.03	200,000.00	PIEDMONT NATURA 2.5000 21-31 15/03S	157,522.00	0.01
100,000.00	PAYPAL HOLDINGS INC 2.3000 20-30 01/06S	81,448.00	0.01	100,000.00	PIEDMONT NATURA 3.5000 19-29 01/06S	87,927.00	0.01
100,000.00	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	67,612.00	0.01	300,000.00	PIEDMONT NATURAL GAS 3.35 20-50 21/05S	198,771.00	0.02
100,000.00	PE ENERGY 4.1514-44 01/10S	82,741.00	0.01	300,000.00	PIEDMONT OPERATING P 3.15 20-30 12/08S	233,322.00	0.02
300,000.00	PECO ENERGY CO 3.9 18-48 04/03S	237,303.00	0.02	250,000.00	PNC BANK NA 2.95 15-25 23/02S	238,952.50	0.02
100,000.00	PECO ENERGY CO 4.6000 22-52 15/05S	88,058.00	0.01	133,000.00	PNC BANK NA, PITTSBU 3.1 17-27 25/10S	121,474.22	0.01
200,000.00	PECO ENERGY CO 2.8 20-50 08/06S	128,884.00	0.01	500,000.00	PNC BANK NATIONAL 4.05 18-28 26.07S	459,900.00	0.04
300,000.00	PEPSI 4.2 22-52 18/07S	265,662.00	0.02	250,000.00	PNC BANK NATIONAL AS 2.7 19-29 22/10S	204,555.00	0.02
100,000.00	PEPSI 3.50 15-25 17/07S	97,368.00	0.01	300,000.00	PNC FIN SERV SUB 3.90 14-24 29/04S	295,623.00	0.03
300,000.00	PEPSICO 2.75 15-25 30/04S	286,776.00	0.03	100,000.00	PNC FINANCIAL S 1.1500 21-26 13/08S	86,888.00	0.01
300,000.00	PEPSICO 2.85 16-26 24/02S	282,843.00	0.03	900,000.00	PNC FINANCIAL S 3.5000 19-24 23/01S	885,708.00	0.08
88,000.00	PEPSICO 3.60 12-42 13/08S	70,399.12	0.01	200,000.00	PNC FINANCIAL SERV 3.15 17-27 19/05S	183,762.00	0.02
300,000.00	PEPSICO 4.25 14-44 22/10S	262,656.00	0.02	600,000.00	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	495,294.00	0.04
111,000.00	PEPSICO 4.00 12-42 05/03S	94,946.07	0.01	400,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	365,604.00	0.03
200,000.00	PEPSICO INC 1.95 21-31 21/10S	159,174.00	0.01	900,000.00	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	806,652.00	0.07
300,000.00	PEPSICO INC 2.75 21-51 21/10S	202,473.00	0.02	250,000.00	POTOMAC ELEC.POWER 4.15 13-43 15/03S	205,627.50	0.02
700,000.00	PEPSICO INC 2.25 20-25 19/03S	662,970.00	0.06	100,000.00	POTOMAC ELEC.POWER 6.50 07-37 15/11S	107,871.00	0.01
900,000.00	PEPSICO INC 2.625 21-41 21/10S	628,101.00	0.06	600,000.00	PPG INDUSTRIES 2.80 19-29 15/08S	514,548.00	0.05
500,000.00	PEPSICO INC 2.75 20-30 19/03S	433,345.00	0.04	100,000.00	PPG INDUSTRIES 2.55 20-30 15/06S	82,875.00	0.01
400,000.00	PEPSICO INC 3.00 17-27 15/10S	369,336.00	0.03	200,000.00	PPL ELE 4.125 14-44 15/06S	163,502.00	0.01
399,000.00	PEPSICO INC 3.45 16-46 06/10S	312,381.09	0.03	200,000.00	PPL ELECTRIC UT 3.9500 17-47 01/06S	159,956.00	0.01
250,000.00	PEPSICO INC 3.60 14-24 01/03S	247,345.00	0.02	600,000.00	PPL ELECTRIC UT 4.1500 18-48 15/06S	494,394.00	0.04
300,000.00	PEPSICO INC 3.60 22-28 18/02S	283,830.00	0.03	100,000.00	PRAXAIR 3.20 15-26 30/01S	95,499.00	0.01
200,000.00	PEPSICO INC 4.45 15-46 14/04S	184,278.00	0.02	200,000.00	PRAXAIR INC 3.55 12-42 07/11S	157,812.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	PRAXAIR INC 2.6500 15-25 05/02S	95,633.00	0.01	400,000.00	QUALCOMM 4.80 15-45 20/05S	361,552.00	0.03
150,000.00	PRAXAIR INC 1.1 20-30 10/08S	113,293.50	0.01	400,000.00	QUALCOMM 3.25 20-50 20/05S	289,056.00	0.03
400,000.00	PRICELINE GROUP 3.55 17-28 15/03S	365,364.00	0.03	400,000.00	QUALCOMM 4.25 22-32 20/05S	377,752.00	0.03
200,000.00	PRICELINE GROUP 3.65 15-25 15/03S	194,056.00	0.02	600,000.00	QUALCOMM INC 3.25 17-27 20/05	562,008.00	0.05
150,000.00	PRINCIPAL FINAN 3.7000 19-29 15/05S	134,634.00	0.01	600,000.00	QUALCOMM INC 3.45 15-25 20/05S	582,144.00	0.05
400,000.00	PRINCIPAL FINAN 4.3500 12-43 15/05S	329,456.00	0.03	300,000.00	QUALCOMM INC 4.65 15-35 20/05S	282,090.00	0.02
100,000.00	PRINCIPAL FINANCIAL 4.3 16-46 15/11S	81,850.00	0.01	400,000.00	QUALCOMM INC 1.65 20-32 20/11S	300,012.00	0.03
100,000.00	PRINCIPAL FINANCIAL 2.125 20-30 12/06S	78,243.00	0.01	300,000.00	QUANTA SERVICES 3.0500 21-41 01/10S	190,131.00	0.02
100,000.00	PROCTER & GAMBL 1.0000 21-26 23/04S	88,950.00	0.01	200,000.00	QUANTA SERVICES INC 0.95 21-24 01/10S	182,988.00	0.02
640,000.00	PROCTER GAMBLE CO 0.55 20-25 29/10S	569,408.00	0.05	450,000.00	QUANTA SERVICES INC 2.9 20-30 22/09S	362,371.50	0.03
400,000.00	PROCTER GAMBLE CO 1.2 20-30 29/10S	308,040.00	0.03	200,000.00	QUEST DIAGNOSTI 4.7000 15-45 30/03S	165,602.00	0.01
1,200,000.00	PROCTER GAMBLE CO 2.8 20-27 25/03S	1,114,920.00	0.09	300,000.00	QUEST DIAGNOSTICS 3.45 16-26 01/06S	383,395.00	0.03
300,000.00	PROCTER & GAMBLE CO 2.85 17-27 11/08S	277,164.00	0.02	300,000.00	QUEST DIAGNOSTICS 2.95 19-30 30/06S	250,692.00	0.02
700,000.00	PROCTER GAMBLE CO 3 20-30 25/03S	626,703.00	0.06	500,000.00	RABO NE 3.875 22-24 22/08S	490,305.00	0.04
150,000.00	PROCTER GAMBLE CO 3.6 20-50 25/03S	124,443.00	0.01	250,000.00	RABOBANK NETHERLAND N 1.375 22-25 10/01S	230,522.50	0.02
100,000.00	PROCTER AND GAMBLE 2.3 -22 01/02S	83,472.00	0.01	250,000.00	RABOBANK NEW YORK 3.375 15-25 21/05S	240,295.00	0.02
100,000.00	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	90,441.00	0.01	600,000.00	RADIAN GROUP INC 4.50 17-24 01/10S	567,546.00	0.05
100,000.00	PROCTER AND GAMBLE CO 3.55 20-40 25/03S	83,851.00	0.01	200,000.00	RALF LAUREN 3.75 18-25 09/08S	197,778.00	0.02
200,000.00	PROGRESSIVE 4.2 18-48 14/03S	168,058.00	0.01	581,000.00	RAYMOND JAMES FIN. 4.95 16-46 15/07S	511,634.41	0.05
200,000.00	PROGRESSIVE COR 3.7000 22-52 15/03S	152,536.00	0.01	100,000.00	RAYMOND JAMES FINANC 3.75 21-51 01/04S	70,865.00	0.01
500,000.00	PROGRESSIVE CORP 4.125 17-47 15/04S	414,365.00	0.04	100,000.00	REALTY INCOME 3.1 21-29 15/12S	85,814.00	0.01
100,000.00	PROGRESSIVE CORP 3.95 20-50 26/03S	79,025.00	0.01	300,000.00	REALTY INCOME 4.125 14-26 15/10S	287,769.00	0.03
200,000.00	PROGRESSIVE CORP OH 2.5 22-27 15/03S	180,542.00	0.02	200,000.00	REALTY INCOME 4.65 17-47 15/03S	174,418.00	0.02
800,000.00	PROGRESSIVE CORP OH 3.0 22-32 15/03S	673,072.00	0.06	650,000.00	REALTY INCOME C 3.4000 21-28 15/01S	591,253.00	0.05
100,000.00	PROGRESSIVE CORP OH 6.625 99-29 01/03S	108,139.00	0.01	100,000.00	REALTY INCOME CORP 2.85 21-32 15/12S	80,162.00	0.01
250,000.00	PROLOGIS LP 4.375 20-29 01/02S	236,987.50	0.02	200,000.00	REALTY INCOME CORP 2.20 21-28 15/06S	168,822.00	0.01
300,000.00	PROLOGIS LP 1.2500 20-30 15/10S	223,803.00	0.02	100,000.00	REALTY INCOME CORP 3.95 21-27 15/08S	93,949.00	0.01
150,000.00	PROLOGIS LP 2.125 20-50 15/10S	84,358.50	0.01	300,000.00	REALTY INCOME CORP 4.625 21-25 01/11S	295,539.00	0.03
200,000.00	PROLOGIS LP 2.1250 20-27 15/04S	177,392.00	0.02	400,000.00	REALTY INCOME CORP 4.875 21-26 01/06S	393,996.00	0.03
250,000.00	PROLOGIS LP 2.2500 20-30 15/04S	204,295.00	0.02	200,000.00	REALTY INCOME CORP 3.25 20-31 08/05S	169,844.00	0.02
100,000.00	PROLOGIS LP 3.0000 20-50 15/04S	66,565.00	0.01	250,000.00	REALTY INCOME CORP 3.65 17-28 15/01S	229,877.50	0.02
300,000.00	PROLOGIS LP 1.625 21-31 19/02S	227,805.00	0.02	150,000.00	REGENCY CENTERS 4.6500 19-49 15/03S	118,692.00	0.01
300,000.00	PRUDENTIAL -D-49- 4.60 14-44 15/05S	257,580.00	0.02	100,000.00	REGENCY CENTERS LP 4.4 17-47 01/02S	77,375.00	0.01
340,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	250,773.80	0.02	300,000.00	REGENCY CENTERS LP 3.6 17-27 01/02S	278,397.00	0.02
100,000.00	PRUDENTIAL FINA 4.3500 19-50 25/02S	82,878.00	0.01	200,000.00	REGENERON PHARMACEUT 1.75 20-30 12/08S	151,366.00	0.01
300,000.00	PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	267,756.00	0.02	450,000.00	REGENERON PHARMACEUT 2.8 20-50 12/08S	271,759.50	0.02
900,000.00	PRUDENTIAL FINANCIAL 2.10 20-30 10/03S	722,808.00	0.06	300,000.00	REGI FI 1.8 21-28 12/08S	246,486.00	0.02
200,000.00	PRUDENTIAL FINANCIAL 3.7 20-50 21/08S	159,324.00	0.01	100,000.00	REGIONS FINANCIAL 7.375 07-37 10/12S	109,343.00	0.01
694,000.00	PRUDENTIAL FINANCIAL 3.878 18-28 27/03	657,953.64	0.06	100,000.00	REINSURANCE GROUP AM 3.15 20-30 09/06S	83,635.00	0.01
200,000.00	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	152,842.00	0.01	300,000.00	REINSURANCE GRP AMER 3.90 19-29 15/05S	271,737.00	0.02
400,000.00	PRUDENTIAL FINANCIAL 4.418 18-48 27/03S	334,792.00	0.03	200,000.00	RELAX CAPITAL INC 4.00 19-29 18/03S	183,714.00	0.02
150,000.00	PUBLIC SERV ELECTRIC 3.95 12-42 01/05S	122,944.50	0.01	100,000.00	RELIANCE STEEL 1.3000 20-25 15/08S	89,136.00	0.01
200,000.00	PUBLIC SERVELEC AND GA 3.1 22-32 15/03S	170,374.00	0.02	100,000.00	RELIANCE STEEL AND A 2.15 20-30 03/08S	76,154.00	0.01
200,000.00	PUBLIC SERVICE 0.9500 21-26 15/03S	175,638.00	0.02	91,000.00	REP SERV 6.2 10-40 01/03S	92,850.03	0.01
200,000.00	PUBLIC SERVICE 3.0000 15-25 15/05S	190,584.00	0.02	100,000.00	REPUBLIC SERVICES 2.375 21-33 15/03S	76,751.00	0.01
500,000.00	PUBLIC SERVICE ELECT 2.05 20-50 01/08S	270,965.00	0.02	300,000.00	REPUBLIC SERVICES 3.95 18-28 15/05S	281,202.00	0.02
450,000.00	PUBLIC SERVICE ELECT 3.85 19-49 01/05S	352,273.50	0.03	300,000.00	REPUBLIC SERVICES 3.375 17-27 15/11S	274,644.00	0.02
350,000.00	PUBLIC SERVICE ELECT 2.45 20-30 09/01S	295,722.00	0.03	400,000.00	REPUBLIC SERVICES IN 0.875 20-25 24/11S	352,800.00	0.03
100,000.00	PUBLIC SERVICE ELECT 3.2 19-49 01/08S	69,899.00	0.01	100,000.00	REPUBLIC SERVICES IN 2.3 20-30 27/02S	82,177.00	0.01
460,000.00	PUBLIC SERVICE ELECT 3.8 16-46 01/03S	361,219.60	0.03	400,000.00	REPUBLIC SERVICES IN 3.05 20-50 27/02S	270,860.00	0.02
100,000.00	PULTE GROUP INC 7.875 02-32 15/06S	103,763.00	0.01	300,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	286,689.00	0.03
150,000.00	PULTEGROUP INC 6.00 05-35 15/02S	135,280.50	0.01	200,000.00	REPUBLIC SERVICES INC 5.7 11-41 15/05S	199,402.00	0.02
100,000.00	PULTEGROUP 5.00 16-27 15/01S	97,215.00	0.01	225,000.00	ROCKWELL AUTO 4.2 19-49 01/03S	190,523.25	0.02
300,000.00	PVH CORP 4.625 20-25 10/07S	287,637.00	0.03	200,000.00	ROCKWELL AUTOMA 1.7500 21-31 15/08S	153,456.00	0.01
300,000.00	QORVO INC 4.375 20-29 15/10S	257,016.00	0.02	200,000.00	ROCKWELL AUTOMA 3.5000 19-29 01/03S	183,784.00	0.02
200,000.00	QUALCOMM 4.5 22-52 20/05S	171,988.00	0.02	600,000.00	ROPER TECHNOLOG 4.2000 18-28 15/09S	561,390.00	0.05
400,000.00	QUALCOMM 4.30 17-47 20/05S	340,116.00	0.03	200,000.00	ROPER TECHNOLOGIES 2.95 19-29 15/09S	168,662.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	ROPER TECHNOLOGIES 3.80 16-26 15/12S	94,725.00	0.01	100,000.00	SONOCO PRODUCTS CO 1.8 22-25 01/02S	92,694.00	0.01
200,000.00	ROPER TECHNOLOGIES I 1.20-25 01/09S	177,456.00	0.02	200,000.00	SONOCO PRODUCTS CO 3.125 20-30 22/04S	166,654.00	0.01
800,000.00	ROPER TECHNOLOGIES I 1.4 20-27 01/09S	660,864.00	0.06	250,000.00	SOUTHERN CALIF 3.7500 12-42 15/09S	187,155.00	0.02
430,000.00	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	318,023.70	0.03	200,000.00	SOUTHERN CALIF GAS 4.125 18-48 01/06S	156,134.00	0.01
100,000.00	ROPER TECHNOLOGIES INC 3.85 15-25 15/12S	95,540.00	0.01	361,000.00	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	329,650.76	0.03
400,000.00	ROSS STORES INC 0.8750 20-26 15/04S	344,468.00	0.03	600,000.00	SOUTHERN CALIFORNIA 2.55 20-30 09/01S	503,304.00	0.04
400,000.00	ROSS STORES INC 1.8750 20-31 15/04S	298,972.00	0.03	200,000.00	SOUTHWEST GAS CORP 2.20 20-30 15/06S	151,174.00	0.01
300,000.00	ROSS STORES INC 4.6 20-25 06/04S	297,234.00	0.03	200,000.00	SOUTHWEST GAS CORP 4.05 22-32 15/03S	168,600.00	0.01
262,000.00	RYDER SYSTEM 4.3 22-27 15/06S	248,352.42	0.02	100,000.00	SOUTHWEST GAS CORP 3.70 18-28 01/04S	89,051.00	0.01
200,000.00	RYDER SYSTEM INC 2.50 19-24 01/09S	190,930.00	0.02	400,000.00	S&P GLOBAL INC 2.95 17-27 22/01S	369,796.00	0.03
200,000.00	RYDER SYSTEM INC 1.75 21-26 01/09S	174,948.00	0.02	200,000.00	SPECTRA ENERGY 4.50 15-45 15/03S	158,778.00	0.01
100,000.00	RYDER SYSTEM INC 2.90 19-26 01/12S	90,340.00	0.01	150,000.00	SPECTRA ENERGY 3.5000 15-25 15/03S	143,682.00	0.01
304,000.00	RYDER SYSTEM INC 3.65 19-24 18/03S	297,780.16	0.03	100,000.00	SPECTRA ENERGY 5.9500 13-43 25/09S	94,838.00	0.01
830,000.00	SABINE PASS 5.625 15-25 01/03S	828,589.00	0.07	300,000.00	SPECTRA ENERGY PART 3.375 16-26 15/10S	276,666.00	0.02
600,000.00	SABINE PASS LIQ 4.20 17-28 15/03S	547,800.00	0.05	400,000.00	STANLEY BLACK & 2.3000 20-30 15/03S	323,276.00	0.03
200,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	200,720.00	0.02	450,000.00	STANLEY BLACK DECKE 2.75 20-50 02/11S	271,381.50	0.02
600,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	599,682.00	0.05	100,000.00	STANLEY BLACK & DECKER 4.85 18-48 15/11S	88,341.00	0.01
300,000.00	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	273,381.00	0.02	300,000.00	STANLEY BLACK DECKER 2.3 22-25 24/02S	282,912.00	0.03
300,000.00	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	288,129.00	0.03	100,000.00	STANLEY BLACK DECKER IN 3.0 22-32 15/05S	81,941.00	0.01
500,000.00	SALESFORCE.COM 1.5 21-28 15/07S	419,810.00	0.04	300,000.00	STARBUCKS 3.5 18-28 28/02S	278,772.00	0.02
100,000.00	SALESFORCE.COM 3.0500 21-61 15/07S	62,490.01	0.01	300,000.00	STARBUCKS 3.0 22-32 14/02S	248,799.00	0.02
970,000.00	SALESFORCE.COM INC 3.70 18-28 11/04S	921,141.10	0.08	350,000.00	STARBUCKS CORP 3.8 18-25 15/08S	339,916.50	0.03
340,000.00	SALESFORCE.COM INC 1.95 21-31 12/07S	268,110.40	0.02	200,000.00	STARBUCKS CORP 2.25 20-30 12/03S	161,854.00	0.01
400,000.00	SALESFORCE.COM INC 2.7 21-41 12/07S	275,748.00	0.02	600,000.00	STARBUCKS CORP 3.35 20-50 12/03S	407,688.00	0.04
453,000.00	SALESFORCE.COM INC 2.9 21-51 12/07S	299,038.89	0.03	300,000.00	STARBUCKS CORP 3.55 19-29 15/08S	270,849.00	0.02
200,000.00	SAN DIEGO G E 3.60 13-23 01/09S	197,494.00	0.02	100,000.00	STARBUCKS CORP 2.0000 20-27 12/03S	87,779.00	0.01
350,000.00	SAN DIEGO G & E 1.7000 20-30 01/10S	270,004.00	0.02	350,000.00	STARBUCKS CORP 2.55 20-30 15/11S	285,481.00	0.03
15,000.00	SAN DIEGO G & E 4.1500 18-48 15/05S	12,389.40	0.00	700,000.00	STARBUCKS CORP 3.5 20-50 15/11S	490,861.00	0.04
218,000.00	SAN DIEGO GAS & ELEC 2.5 16-26 15/05S	200,318.02	0.02	400,000.00	STARBUCKS CORP 3.75 17-47 01/12S	295,524.00	0.03
300,000.00	SAN DIEGO GAS ELECTRI 3.7 22-52 15/03S	226,956.00	0.02	100,000.00	STARBUCKS CORP 4.4500 19-49 15/08S	81,859.00	0.01
515,000.00	SANDIEGO GAS ELECT 3.75 17-47 01/06S	385,482.65	0.03	400,000.00	STATE OF ILLINOIS 3.90 12-42 01/09S	329,596.00	0.03
200,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	191,422.00	0.02	300,000.00	STATE STREE F.LR 22-26 06/02S	277,437.00	0.02
300,000.00	SANTANDER HOLDI 3.5000 19-24 07/06S	290,766.00	0.03	200,000.00	STATE STREET F.LR 21-27 18/11S	174,232.00	0.02
700,000.00	SANTANDER HOLDINGS U 3.45 20-25 01/06S	656,460.00	0.06	400,000.00	STATE STREET 2.20 21-31 03/03S	311,908.00	0.03
300,000.00	SANTANDER HOLDINGS USA 2.49 22-28 06/01S	249,816.00	0.02	100,000.00	STATE STREET CO 4.1640 22-33 04/08S	90,419.00	0.01
100,000.00	SEMPRA ENERGY 3.3 22-25 01/04S	95,228.00	0.01	300,000.00	STATE STREET CORP 2.65 16-26 19/05S	279,621.00	0.02
300,000.00	SEMPRA ENERGY 6.00 09-39 15/10S	291,972.00	0.03	400,000.00	STATE STREET CORP 3.55 15-25 18/08S	386,508.00	0.03
300,000.00	SEMPRA ENERGY 3.8 18-38 12/01S	234,117.00	0.02	200,000.00	STATE STREET CORP 2.4 20-30 24/01S	166,776.00	0.01
150,000.00	SEMPRA ENERGY 3.7 22-29 01/04S	134,035.50	0.01	200,000.00	STATE STRRET CORP 3.152 20-31 30/03S	171,310.00	0.02
500,000.00	SEMPRA ENERGY 3.4 18-28 01/02S	452,590.00	0.04	300,000.00	STEEL DYNAMICS 2.8000 19-24 15/12S	285,408.00	0.03
750,000.00	SEMPRA ENERGY 4 18-48 01/02S	560,707.50	0.05	50,000.00	STEEL DYNAMICS INC 5.00 17-26 15/12S	48,722.50	0.00
200,000.00	SERVICENOW INC 1.4 20-30 11/08S	147,350.00	0.01	100,000.00	STEEL DYNAMICS INC 2.4 20-25 05/06S	92,444.00	0.01
150,000.00	SHERWIN WILLIAMS CO 3.45 15-25 01/08S	143,340.00	0.01	200,000.00	STEEL DYNAMICS INC 3.25 20-31 05/06S	163,300.00	0.01
100,000.00	SHERWIN-WILLIAM 2.2000 21-32 15/03S	75,692.00	0.01	300,000.00	STRIKER 3.50 16-26 15/03S	286,563.00	0.03
200,000.00	SHERWIN-WILLIAM 2.9000 21-52 15/03S	120,242.00	0.01	300,000.00	STRYKER 3.375 15-25 01/11S	285,636.00	0.03
100,000.00	SHERWIN-WILLIAM 3.9500 17-26 15/01S	96,613.00	0.01	300,000.00	STRYKER 4.625 16-46 15/03S	261,378.00	0.02
100,000.00	SHERWINWILLIAMS 4.05 22-24 08/08S	98,380.00	0.01	200,000.00	STRYKER CORP 3.65 18-28 07/03S	187,834.00	0.02
200,000.00	SHERWINWILLIAMS 4.25 22-25 08/08U	195,288.00	0.02	200,000.00	STRYKER CORP 1.9500 20-30 15/06S	158,354.00	0.01
300,000.00	SHERWIN-WILLIAMS CO 2.30 20-30 15/05S	240,252.00	0.02	300,000.00	STRYKER CORP 4.3750 14-44 15/05S	249,816.00	0.02
200,000.00	SHERWIN-WILLIAMS CO 3.125 17-24 01/06	194,262.00	0.02	300,000.00	STRYKER CORPORATION 4.1 13-43 01/04S	240,048.00	0.02
300,000.00	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	275,856.00	0.02	500,000.00	SUNTRUST BANK 3.2 19-24 01/04S	488,010.00	0.04
800,000.00	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	652,152.00	0.06	200,000.00	SVB FINANCIAL GROUP 1.8 21-26 28/10S	171,754.00	0.02
300,000.00	SHERWIN-WILLIAMS CO 4.55 15-45 01/08S	238,263.00	0.02	200,000.00	SVB FINANCIAL GROUP 3.125 20-30 05/06S	161,762.00	0.01
300,000.00	SKYWOKS SOLUTIONS I 1.8 21-26 26/05S	260,787.00	0.02	250,000.00	SYNC BA 5.625 22-27 23/08S	238,902.50	0.02
100,000.00	SNAP ON INC 4.1 18-48 01/03S	84,960.00	0.01	300,000.00	SYNCHRONY FINAN 3.7000 16-26 04/08S	273,927.00	0.02
300,000.00	SNAP-ON INC 3.25 17-27 01/03S	281,607.00	0.02	100,000.00	SYNCHRONY FINANCIAL 2.875 21-31 28/10S	71,042.00	0.01
200,000.00	SONO PRODUCTS 2.85 22-32 01/02S	158,866.00	0.01	300,000.00	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	261,474.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	SYNCHRONY FINANCIAL 4.25 14-24 15/08S	292,659.00	0.03	100,000.00	THE WALT DISNEY COMP 5.4 19-43 01/10S	95,980.00	0.01
350,000.00	SYNCHRONY FINANCIAL 4.375 19-24 19/03S	343,882.00	0.03	100,000.00	THE WALT DISNEY COMP 6.55 19-33 15/03S	107,255.00	0.01
400,000.00	SYNCHRONY FINANCIAL 4.875 22-25 13/06S	386,356.00	0.03	200,000.00	THE WALT DISNEY COMP 6.65 19-37 15/11S	218,728.00	0.02
200,000.00	SYNOVUS FINANCI 5.2000 22-25 11/08S	196,250.00	0.02	300,000.00	THE WALT DISNEY COMP 3.375 19-26 15/11S	282,558.00	0.02
100,000.00	SYSCO 3.30 16-26 15/07S	93,577.00	0.01	700,000.00	THERMO FISHER SCIEN 2.6000 19-29 01/10S	604,324.00	0.05
100,000.00	SYSCO CORP 2.4 20-30 15/02S	81,171.00	0.01	600,000.00	THERMO FISHER SCIENT 2.00 21-31 15/10S	473,112.00	0.04
400,000.00	SYSCO CORP 3.25 17-27 15/07S	364,512.00	0.03	800,000.00	THERMO FISHER SCIENTI 0.797 21-23 18/10S	769,536.00	0.07
100,000.00	SYSCO CORP 4.5 16-46 01/04S	81,295.00	0.01	500,000.00	THERMO FISHER SCIENTIFI 2.8 21-41 15/10S	350,880.00	0.03
100,000.00	SYSCO CORP 4.85 15-45 01/10S	84,730.00	0.01	300,000.00	TIMKEN CO 3.875 15-24 01/09S	293,592.00	0.03
50,000.00	SYSCO CORP 4.4500 18-48 15/03S	39,483.50	0.00	100,000.00	TJX COMPANIES INC 1.6 20-31 15/05S	75,584.00	0.01
600,000.00	SYSCO CORP 5.95 20-30 02/04S	607,332.00	0.05	50,000.00	TJX COMPANIES INC 4.5 20-50 01/04S	43,696.00	0.00
200,000.00	SYSCO CORP 6.6 20-40 02/04S	211,914.00	0.02	600,000.00	TJX COS INC 2.25 16-26 15/09S	546,486.00	0.05
300,000.00	SYSCO CORP 6.6 20-50 02/04S	314,136.00	0.03	10,000.00	TOYOTA MOTOR 3.05 18-28 11/01S	9,109.30	0.00
250,000.00	SYSCO CORPORATI 3.1500 21-51 14/12S	157,687.50	0.01	250,000.00	TOYOTA MOTOR CR 0.5000 21-24 18/06S	232,945.00	0.02
400,000.00	SYSCO CORPORATI 5.3750 05-35 21/09S	383,872.00	0.03	300,000.00	TOYOTA MOTOR CR 1.4500 22-25 13/01S	278,322.00	0.02
200,000.00	TAKE TWO INTERACTIVE 3.7 22-27 14/04S	185,768.00	0.02	100,000.00	TOYOTA MOTOR CR 2.0000 19-24 07/10S	94,867.00	0.01
200,000.00	TAKE TWO INTERACTIVE 3.55 22-25 14/04S	191,874.00	0.02	700,000.00	TOYOTA MOTOR CR 3.0500 22-27 22/03S	644,952.00	0.06
200,000.00	TAPESTRY INC 4.125 17-27 15/07S	183,392.00	0.02	210,000.00	TOYOTA MOTOR CR 3.4000 18-25 14/04S	210,051.10	0.02
300,000.00	TARGET CORP 2.50 16-26 15/04S	278,340.00	0.02	400,000.00	TOYOTA MOTOR CR 3.6500 22-25 18/08S	387,132.00	0.03
400,000.00	TARGET CORP 3.50 14-24 01/07S	393,388.00	0.03	533,000.00	TOYOTA MOTOR CREDIT 0.45 21-24 11/01S	505,886.29	0.04
400,000.00	TARGET CORP 3.625 16-46 15/04S	307,872.00	0.03	500,000.00	TOYOTA MOTOR CREDIT 1.9 21-31 12/09S	387,290.00	0.03
200,000.00	TARGET CORP 3.90 17-47 15/11S	161,366.00	0.01	500,000.00	TOYOTA MOTOR CREDIT 2.5 22-34 22/03S	484,725.00	0.04
300,000.00	TARGET CORP 7.00 08-38 15/01S	343,482.00	0.03	100,000.00	TOYOTA MOTOR CREDIT 2.90 17-24 17/04S	97,397.00	0.01
400,000.00	TARGET CORP 1.9500 22-27 15/01S	358,928.00	0.03	200,000.00	TOYOTA MOTOR CREDIT 4.45 22-29 29/06S	192,944.00	0.02
300,000.00	TARGET CORP 2.9500 22-52 15/01S	201,465.00	0.02	537,000.00	TOYOTA MOTOR CREDIT 0.625 21-24 13/09S	496,665.93	0.04
200,000.00	TARGET CORP 3.3750 19-29 15/04S	183,602.00	0.02	250,000.00	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	221,650.00	0.02
500,000.00	TARGET CORP 2.25 20-25 31/03S	471,435.00	0.04	300,000.00	TOYOTA MOTOR CREDIT 1.125 21-26 18/06S	262,716.00	0.02
400,000.00	TARGET CORP 2.35 20-30 28/01S	333,948.00	0.03	625,000.00	TOYOTA MOTOR CREDIT 1.8 20-25 13/02S	583,368.75	0.05
200,000.00	TC PIPELINES 3.90 17-27 25/05S	187,796.00	0.02	200,000.00	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	164,666.00	0.01
100,000.00	TCI COMMUNICATIONS I 7.875 96-26 15/02S	108,337.00	0.01	250,000.00	TOYOTA MOTOR CREDIT 3 20-25 01/04S	239,485.00	0.02
450,000.00	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	417,577.50	0.04	300,000.00	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	268,020.00	0.02
200,000.00	TEXAS INSTRUMEN 3.8750 19-39 15/03S	172,848.00	0.02	350,000.00	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	341,995.50	0.03
300,000.00	TEXAS INSTRUMENTS 2.90 17-27 03/11S	274,446.00	0.02	400,000.00	TOYOTA MOTOR CREDIT CO 1.90 21-28 06/04S	340,936.00	0.03
400,000.00	TEXAS INSTRUMENTS 2.250 19-29 04/09S	337,872.00	0.03	200,000.00	TOYOTA MOTOR CREDIT COR 1.9 22-27 13/01S	176,434.00	0.02
500,000.00	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	401,135.00	0.04	500,000.00	TRANSCANADA PIP 4.875 18-48 15/05S	429,260.00	0.04
400,000.00	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	342,248.00	0.03	400,000.00	TRANSCONT GAS PIPE 7.90 17-26 01/02S	425,072.00	0.04
100,000.00	THE HERSHEY CO 2.30 16-26 15/08S	91,221.00	0.01	300,000.00	TRANSCONTINENTAL GAS 3.25 20-30 15/05S	253,353.00	0.02
300,000.00	THE HOME DEPOT INC 3.125 20-49 15/12S	206,136.00	0.02	200,000.00	TRANSCONTINENTAL GAS 3.95 20-50 15/11S	147,760.00	0.01
750,000.00	THE HOME DEPOT INC 1.375 21-31 07/01S	565,905.00	0.05	200,000.00	TRANSCONTINENTAL GAS 4.0 18-28 15/03S	183,160.00	0.02
583,000.00	THE HOME DEPOT INC 2.375 21-51 07/01S	343,398.66	0.03	300,000.00	TRANSCONTINENTAL GAS 4.6 18-18 15/03S	247,419.00	0.02
100,000.00	THE HOME DEPOT INC 2.5 20-27 30/03S	90,992.00	0.01	200,000.00	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	215,964.00	0.02
300,000.00	THE HOME DEPOT INC 2.7 20-30 30/03S	256,476.00	0.02	200,000.00	TRAVELERS COMPANIES 3.05 21-51 08/06S	137,782.00	0.01
600,000.00	THE HOME DEPOT INC 3.3 20-40 30/03S	459,474.00	0.04	500,000.00	TRAVELERS COMPANIES IN 4.10 19-49 04/03S	413,155.00	0.04
200,000.00	THE HOME DEPOT INC 3.35 20-50 30/03S	143,562.00	0.01	700,000.00	TRAVELERS COS INC 3.75 16-46 15/05S	542,696.00	0.05
250,000.00	THE WALT DISNEY 4.75 19-46 15/11S	222,407.50	0.02	50,000.00	TRAVELERS COS INC 4.60 13-43 01/08S	43,798.00	0.00
100,000.00	THE WALT DISNEY CO 3.7 19-24 15/09S	97,977.00	0.01	100,000.00	TRAVELERS COS INC 4.00 17-47 30/05S	80,378.00	0.01
150,000.00	THE WALT DISNEY CO 6.2 19-34 15/12S	155,830.50	0.01	100,000.00	TRIMBLE INC 4.9000 18-28 15/06S	94,779.00	0.01
200,000.00	THE WALT DISNEY COMP 1.75 19-24 30/08S	189,164.00	0.02	750,000.00	TRUIST BANK 2.636 -29 17/09S	697,275.00	0.06
400,000.00	THE WALT DISNEY COMP 2.00 19-29 01/09S	326,808.00	0.03	400,000.00	TRUIST BANK 1.5000 20-25 10/03S	367,964.00	0.03
400,000.00	THE WALT DISNEY COMP 2.75 19-49 01/09S	253,556.00	0.02	250,000.00	TRUIST BANK GLOBAL 2.25 20-30 09/03S	196,055.00	0.02
850,000.00	THE WALT DISNEY COMP 3.35 20-25 23/03S	820,445.50	0.07	300,000.00	TRUIST FINANCIA 1.9500 20-30 05/06S	234,771.00	0.02
397,000.00	THE WALT DISNEY COMP 3.5 20-40 13/05S	306,738.08	0.03	400,000.00	TRUIST FINANCIAL 3.875 19-29 19/03S	362,316.00	0.03
1,023,000.00	THE WALT DISNEY COMP 3.6 20-51 13/05S	761,889.48	0.07	400,000.00	TRUIST FINANCIAL COR 1.125 20-27 03/08S	328,232.00	0.03
760,000.00	THE WALT DISNEY COMP 3.8 20-30 23/03S	692,504.40	0.06	200,000.00	TRUIST FINANCIAL COR 1.2 20-25 05/06S	179,988.00	0.02
700,000.00	THE WALT DISNEY COMP 3.8 20-60 13/05S	518,875.00	0.05	600,000.00	TRUIST FINANCIAL CORP 3.75 18-23 06/12S	594,624.00	0.05
100,000.00	THE WALT DISNEY COMP 4.625 20-40 23/03S	90,227.00	0.01	300,000.00	TRUIST FINL 2.5 19-24 01/08S	287,328.00	0.03
800,000.00	THE WALT DISNEY COMP 4.7 20-50 23/03S	713,024.00	0.06	200,000.00	TSMC AR 4.125 22-29 22/04S	188,956.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
600,000.00	TSMC ARIZONA 4.25 22-32 22/04S	553,860.00	0.05	400,000.00	UNITEDHEALTH GR 4.0000 22-29 15/05S	372,704.00	0.03
600,000.00	TSMC ARIZONA CO 2.5000 21-31 25/10S	477,204.00	0.04	500,000.00	UNITEDHEALTH GR 4.2000 22-32 15/05S	464,885.00	0.04
200,000.00	TSMC ARIZONA CO 3.1250 21-41 25/10S	149,372.00	0.01	500,000.00	UNITEDHEALTH GR 4.7500 22-52 15/05S	447,120.00	0.04
200,000.00	TSMC ARIZONA CO 4.5000 22-52 22/04S	173,892.00	0.02	200,000.00	UNITEDHEALTH GROUP 3.10 16-26 15/03S	189,226.00	0.02
200,000.00	TSMC ARIZONA CORPORA 3.25 21-51 25/10S	142,194.00	0.01	500,000.00	UNITEDHEALTH GROUP 3.7 22-27 15/05S	475,880.00	0.04
500,000.00	TWDC ENTERPRISE 3.0000 16-26 13/02S	468,985.00	0.04	100,000.00	UNITEDHEALTH GROUP 4.20 16-47 15/01S	82,564.00	0.01
400,000.00	TYSON FOODS 3.55 17-27 02/06S	369,924.00	0.03	200,000.00	UNITEDHEALTH GROUP 4.375 12/42 15/03S	171,428.00	0.02
200,000.00	TYSON FOODS 3.95 14-24 15/08S	196,046.00	0.02	550,000.00	UNITEDHEALTH GROUP 4.75 15-45 15/07S	495,165.00	0.04
300,000.00	TYSON FOODS 4.875 14-34 15/08S	277,674.00	0.02	300,000.00	UNITEDHEALTH GROUP 6.50 07-37 15/06S	322,899.00	0.03
700,000.00	TYSON FOODS 5.1 18-48 28/09S	621,740.00	0.06	100,000.00	UNITEDHEALTH GROUP 6.875 08-38 15/02S	110,731.00	0.01
200,000.00	TYSON FOODS INC 4.35 19-29 01/03S	188,726.00	0.02	700,000.00	UNITEDHEALTH GROUP 3.7 19-49 15/08	527,989.00	0.05
100,000.00	TYSON FOODS INC 5.15 14-44 15/08S	89,272.00	0.01	400,000.00	UNITEDHEALTH GROUP 4.625 15-35 15/07S	367,344.00	0.03
600,000.00	TYSON FOODS INC 4.0 19-26 19/02S	575,460.00	0.05	350,000.00	UNITEDHEALTH GROUP 3.50 18-24 15/02S	344,715.00	0.03
200,000.00	UNILEVER CAPITAL 2.00 16-26 28/07S	181,204.00	0.02	697,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	678,710.72	0.06
600,000.00	UNILEVER CAPITAL 3.500 18-28 22/03S	562,068.00	0.05	300,000.00	UNITEDHEALTH GROUP 3.85 18-28 15/06S	282,357.00	0.02
300,000.00	UNILEVER CAPITAL 5.90 02-32 15/11S	317,598.00	0.03	300,000.00	UNITEDHEALTH GROUP 3.875 19-59 15/08S	223,932.00	0.02
700,000.00	UNILEVER CAPITAL 2.125 19-29 09/06S	581,980.00	0.05	700,000.00	UNITEDHEALTH GROUP I 2.75 20-40 18/05S	489,720.00	0.04
300,000.00	UNILEVER CAPITAL CORP 3.25 18-24 07/03S	394,591.00	0.03	200,000.00	UNITEDHEALTH GROUP I 5.8 06-36 15/03S	203,130.00	0.02
600,000.00	UNILEVER CAPITAL CORP 0.626 21-24 12/08S	558,234.00	0.05	500,000.00	UNITEDHEALTH GROUP IN 4.25 15/03S	423,790.00	0.04
300,000.00	UNILEVER CAPITAL CORP 1.75 21-31 12/08S	231,045.00	0.02	500,000.00	UNITEDHEALTH GROUP INC 2.3 21-31 15/05S	402,200.00	0.04
150,000.00	UNILEVER CAPITAL CORP 2.625 21-51 12/08S	96,820.50	0.01	900,000.00	UNITEDHEALTH GROUP INC 3.05 21-41 15/05S	655,839.00	0.06
313,000.00	UNION PACIFIC 3.00 17-27 15/04S	289,008.55	0.03	400,000.00	UNITEDHEALTH GROUP 2.8750 19-29 15/08S	349,032.00	0.03
200,000.00	UNION PACIFIC C 2.4000 20-30 05/02S	167,106.00	0.01	500,000.00	UNITEDHEALTH GROUP 4.25 18-48 19/06S	414,645.00	0.04
400,000.00	UNION PACIFIC C 2.8000 22-32 14/02S	333,012.00	0.03	300,000.00	UNITEDHEALTH GROUP 4.45 18-48 15/12S	253,962.00	0.02
650,000.00	UNION PACIFIC C 3.2500 20-50 05/02S	459,569.50	0.04	500,000.00	UNITEDHEALTH GROUP 4.95 22-62 15/05S	447,815.00	0.04
400,000.00	UNION PACIFIC C 3.5000 22-53 14/02S	290,696.00	0.03	100,000.00	US BANCORP 3.95 18-25 17/11S	97,454.00	0.01
650,000.00	UNION PACIFIC C 3.8390 20-60 20/03S	483,522.00	0.04	400,000.00	US BANCORP 2.215 22-28 27/01S	353,512.00	0.03
100,000.00	UNION PACIFIC C 3.8500 22-72 14/02S	71,663.00	0.01	300,000.00	US BANCORP 2.375 16-26 22/07S	274,239.00	0.02
100,000.00	UNION PACIFIC CORP 3.7 19-29 01/03S	92,779.00	0.01	250,000.00	US BANCORP 2.4 19-24 30/07S	240,012.50	0.02
300,000.00	UNION PACIFIC CORP 2.95 21-52 03/10S	198,333.00	0.02	100,000.00	US BANCORP 3.10 16-26 27/04S	93,440.00	0.01
1,390,000.00	UNION PACIFIC CORP 3.55 19-39 15/08S	1,101,769.60	0.09	1,095,000.00	US BANCORP 3.15 17-27 27/04S	1,016,565.15	0.08
220,000.00	UNION PACIFIC CORP 3.60 17-37 15/09S	178,750.00	0.02	300,000.00	US BANCORP 3.375 19-24 05/02S	294,924.00	0.03
300,000.00	UNION PACIFIC CORP 3.799 16-51 01/10S	231,861.00	0.02	300,000.00	US BANCORP 3.60 14-24 09/11S	294,477.00	0.03
160,000.00	UNION PACIFIC CORP 3.799 21-71 06/04S	112,928.00	0.01	250,000.00	US BANCORP 3.9 18-28 26/04S	236,000.00	0.02
719,000.00	UNION PACIFIC CORP 3.95 18-28 10/09S	678,189.56	0.06	500,000.00	US BANCORP 4.967 22-33 22/07S	469,045.00	0.04
100,000.00	UNION PACIFIC CORP 4.05 16-46 01/03S	81,705.00	0.01	430,000.00	US BANCORP 3 19-29 30/07S	370,823.40	0.03
300,000.00	UNION PACIFIC CORP 5.70 17-47 15/04S	240,477.00	0.02	400,000.00	US BANCORP 1.375 20-30 20/07S	301,256.00	0.03
100,000.00	UNION PACIFIC CORP 3.375 15-35 01/02U	81,525.00	0.01	350,000.00	US BANK NA 2.80 15-25 27/01S	334,740.00	0.03
200,000.00	UNION PACIFIC CORP 2.375 21-31 20/05S	162,676.00	0.01	100,000.00	UTD RENTALS N.AMERICA 3.875 19-27 15/11S	89,617.00	0.01
300,000.00	UNION PACIFIC CORP 2.973 21-62 16/03S	182,076.00	0.02	650,000.00	VALERO ENERGY 6.625 07-37 15/06S	650,090.93	0.06
100,000.00	UNION PACIFIC CORP 3.75 20-70 31/01S	69,461.00	0.01	100,000.00	VALERO ENERGY C 3.6500 21-51 01/12S	68,211.00	0.01
20,000.00	UNION PACIFIC CORP 3.25 15-25 15/08S	19,216.80	0.00	300,000.00	VALERO ENERGY CORP 3.40 16-26 15/09S	281,280.00	0.02
100,000.00	UNIT GR 0.55 21-24 15/05S	93,718.00	0.01	50,000.00	VALERO ENERGY CORP 4.00 22-52 01/06S	36,148.00	0.00
100,000.00	UNITED PARCEL 4.875 10-40 15/11S	93,968.00	0.01	137,000.00	VALERO ENERGY CORP 4.35 18-28 01/06S	131,113.11	0.01
822,000.00	UNITED PARCEL 2.404 16-26 15/11S	755,179.62	0.07	200,000.00	VALERO ENERGY CORP 7.50 02-32 15/04S	217,150.00	0.02
400,000.00	UNITED PARCEL S 3.4000 19-49 01/09S	302,076.00	0.03	200,000.00	VALMONT INTERNATIONA 5 14-44 01/10S	167,246.00	0.01
18,000.00	UNITED PARCEL SER INC 3.4 16-46 15/11S	13,390.92	0.00	150,000.00	VENTAS REALTY L 2.6500 19-25 15/01S	141,130.50	0.01
100,000.00	UNITED PARCEL SERV 3.75 17-47 15/11S	79,770.00	0.01	100,000.00	VENTAS REALTY LP 3.25 16-26 15/10S	91,832.00	0.01
700,000.00	UNITED PARCEL SERVIC 3.9 20-25 24/03S	687,659.00	0.06	150,000.00	VENTAS REALTY LP 4.875 19-49 15/04S	127,182.00	0.01
300,000.00	UNITED PARCEL SERVIC 5.2 20-40 24/03S	293,307.00	0.03	100,000.00	VENTAS REALTY LP 5.7 13-43 30/09S	90,427.00	0.01
450,000.00	UNITED PARCEL SERVIC 5.3 20-50 24/03S	451,872.05	0.04	200,000.00	VENTAS REALTY LP 3.00 19-30 15/01S	166,200.00	0.01
717,000.00	UNITED PARCEL SVC 3.05 17-27 15/11S	666,437.16	0.06	200,000.00	VENTAS REALTY LP 4.4000 18-29 15/01S	184,436.00	0.02
500,000.00	UNITEDHEALTH GR 2.0000 20-30 15/05S	403,370.00	0.04	300,000.00	VENTAS REALTY LP 4.00 18-28 01/03S	275,109.00	0.02
100,000.00	UNITEDHEALTH GR 2.3750 19-24 15/08S	95,986.00	0.01	100,000.00	VENTAS REALTY LP 3.50 15-25 01/02S	95,552.00	0.01
400,000.00	UNITEDHEALTH GR 2.9000 20-50 15/05S	261,128.00	0.02	600,000.00	VENTAS REALTY LP 4.125 15-26 15/01S	573,804.00	0.05
500,000.00	UNITEDHEALTH GR 3.2500 21-51 15/05S	348,375.00	0.03	500,000.00	VERISIGN INC 2.700 21-31 15/06S	390,345.00	0.03
1,000,000.00	UNITEDHEALTH GR 3.5000 19-39 15/08S	785,170.00	0.07	200,000.00	VERISK ANALYTICS 5.50 15-45 15/06S	188,024.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	VERISK ANALYTICS 4.125 19-29 15/03S	91,075.00	0.01	650,000.00	VMWARE INC 1.80 21-28 15/08S	515,053.50	0.05
100,000.00	VERISK ANALYTICS INC 3.625 20-50 15/05S	68,632.00	0.01	200,000.00	VMWARE INC 3.90 17-27 21/08S	184,238.00	0.02
285,000.00	VERISK ANALYTICS INC 4.00 15-25 15/06S	275,823.00	0.02	100,000.00	VMWARE INC 4.7 20-30 15/05S	89,898.00	0.01
500,000.00	VERIZON COMM 3.50 14-24 01/11S	487,060.00	0.04	600,000.00	VMWARE INC 1.4 21-26 02/08S	513,960.00	0.05
100,000.00	VERIZON COMMUN 2.85 21-41 03/09S	66,324.00	0.01	400,000.00	VMWARE INC 2.2 21-31 02/08S	292,024.00	0.03
600,000.00	VERIZON COMMUNICAT 5.25 17-37 16/03S	565,632.00	0.05	400,000.00	VMWARE INC 4.5 20-25 07/04S	391,088.00	0.03
400,000.00	VERIZON COMMUNICATIO 0.85 20-25 20/11S	350,944.00	0.03	200,000.00	VMWARE INC 4.65 20-27 07/04S	191,058.00	0.02
550,000.00	VERIZON COMMUNICATIO 1.45 21-26 22/03S	485,331.00	0.04	700,000.00	VONTIER 2.95 21-31 01/04S	503,195.00	0.04
700,000.00	VERIZON COMMUNICATIO 1.75 20-31 20/11S	524,958.00	0.05	200,000.00	VONTIER CORP 2.4 22-28 01/04S	155,980.00	0.01
1,400,000.00	VERIZON COMMUNICATIO 2.55 21-31 22/03S	1,117,690.00	0.09	200,000.00	VOYA FINANCIAL 5.70 13-43 15/07S	179,002.00	0.02
570,000.00	VERIZON COMMUNICATIO 2.65 20-40 20/11S	369,696.30	0.03	200,000.00	VOYA FINANCIAL 4.8000 16-46 15/06S	162,260.00	0.01
500,000.00	VERIZON COMMUNICATIO 2.875 20-50 20/11S	307,195.00	0.03	200,000.00	VULCAN MATERIALS C 4.5 17-47 15/06S	162,502.00	0.01
1,300,000.00	VERIZON COMMUNICATIO 2.987 21-56 30/04S	771,758.00	0.07	100,000.00	WAL MART STORES 5.25 05-35 01/09S	102,586.00	0.01
753,000.00	VERIZON COMMUNICATIO 3 20-60 20/11S	438,125.52	0.04	100,000.00	WAL MART STORES 5.625 10-40 01/04S	106,224.00	0.01
500,000.00	VERIZON COMMUNICATIO 3.15 20-30 20/03S	424,580.00	0.04	100,000.00	WALGREENS BOOTS 3.45 16-26 01/06S	94,088.00	0.01
1,300,000.00	VERIZON COMMUNICATIO 3.4 21-41 22/03S	951,613.00	0.07	300,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	292,377.00	0.03
1,400,000.00	VERIZON COMMUNICATIO 3.55 21-51 22/03S	988,554.00	0.08	200,000.00	WALGREENS BOOTS 4.50 14-34 18/11S	171,406.00	0.02
1,000,000.00	VERIZON COMMUNICATIO 3.7 21-61 22/03S	680,500.00	0.06	298,000.00	WALGREENS BOOTS 4.80 14-44 18/11S	239,338.70	0.02
100,000.00	VERIZON COMMUNICATIO 4 20-50 20/03S	76,347.00	0.01	400,000.00	WALGREENS BOOTS ALLI 3.2 20-30 15/04S	336,484.00	0.03
100,000.00	VERIZON COMMUNICATION 1.68 21-30 30/04S	75,075.00	0.01	200,000.00	WALGREENS BOOTS ALLI 4.1 20-50 15/04S	143,064.00	0.01
900,000.00	VERIZON COMMUNICATION 2.10 21-28 22/03S	759,438.00	0.07	73,000.00	WALGREENS BOOTS ALLIA 4.65 16-46 01/06S	56,973.58	0.01
1,708,000.00	VERIZON COMMUNICATION 2.355 21-32 15/03S	1,313,469.08	0.11	100,000.00	WALMART 3.95 18-38 27/06S	88,915.00	0.01
500,000.00	VERIZON COMMUNICATION 2.625 16-26 15/08S	454,800.00	0.04	300,000.00	WALMART INC 2.85 19-24 08/07S	291,450.00	0.03
300,000.00	VERIZON COMMUNICATION 3 20-27 20/03S	273,198.00	0.02	1,300,000.00	WALMART INC 1.05 21-26 17/09S	1,135,836.00	0.09
400,000.00	VERIZON COMMUNICATION 3.376 17-25 15/02S	386,944.00	0.03	600,000.00	WALMART INC 2.50 21-41 22/09S	418,422.00	0.04
300,000.00	VERIZON COMMUNICATION 3.875 19-29 08/02S	273,882.00	0.02	700,000.00	WALMART INC 3.70 18-28 26/06S	665,707.00	0.06
50,000.00	VERIZON COMMUNICATION 3.875 22-52 01/03S	36,824.50	0.00	500,000.00	WALMART INC 4.05 18-48 29/06S	434,250.00	0.04
902,000.00	VERIZON COMMUNICATION 4.016 19-29 03/12S	817,870.46	0.07	400,000.00	WALMART INC 1.5000 21-28 22/09S	334,460.00	0.03
100,000.00	VERIZON COMMUNICATION 4.125 16-46 15/08S	78,820.00	0.01	800,000.00	WALMART INC 1.8000 21-31 22/09S	637,464.00	0.06
1,000,000.00	VERIZON COMMUNICATION 4.125 17-27 16/03S	956,470.00	0.07	1,100,000.00	WALMART INC 2.6500 21-51 22/09S	741,939.00	0.07
425,000.00	VERIZON COMMUNICATION 4.272 15-36 15/01S	363,685.25	0.03	250,000.00	WALMART INC 3.0500 19-26 08/07S	238,927.50	0.02
1,057,000.00	VERIZON COMMUNICATION 4.329 18-28 21/09S	995,324.05	0.08	200,000.00	WALMART INC 3.2500 19-29 08/07S	183,166.00	0.02
600,000.00	VERIZON COMMUNICATION 4.40 14-34 01/11S	524,778.00	0.05	400,000.00	WAL-MART INC 3.30 14-24 22/04S	393,172.00	0.03
1,400,000.00	VERIZON COMMUNICATION 4.50 17-33 10/08S	1,261,134.00	0.10	200,000.00	WALMART INC 2.65 17-24 15/12S	192,914.00	0.02
100,000.00	VERIZON COMMUNICATION 4.522 15-48 15/09S	83,006.00	0.01	900,000.00	WALT DISNEY 3.15 15-25 17/09S	858,384.00	0.08
700,000.00	VERIZON COMMUNICATION 4.75 11-41 01/11S	605,458.00	0.05	100,000.00	WALT DISNEY 4.125 11-41 01/12S	82,604.00	0.01
200,000.00	VERIZON COMMUNICATION 4.812 17-39 15/03S	175,814.00	0.02	300,000.00	WALT DISNEY CO 4.125 14-44 01/06S	244,932.00	0.02
1,300,000.00	VERIZON COMMUNICATION 4.862 15-46 21/08S	1,128,270.00	0.09	30,000.00	WALT DISNEY COM 3.7000 19-25 15/10S	29,076.30	0.00
300,000.00	VERIZON COMMUNICATION 6.55 13-43 15/09S	319,164.00	0.03	150,000.00	WALT DISNEY COM 4.9500 19-45 15/10S	135,754.50	0.01
100,000.00	VERIZON GLOBAL FGG C. 7.75 01-30 01/12S	112,906.00	0.01	177,000.00	WALT DISNEY COM 6.4000 19-35 15/12S	187,715.58	0.02
300,000.00	VF CORP 2.95 20-30 23/04S	246,909.00	0.02	300,000.00	WALT DISNEY COMPANY 2.95 17-27 15/06S	274,917.00	0.02
300,000.00	VIACOM 5.25 14-44 01/04S	220,221.00	0.02	300,000.00	WALT DISNEY COMPANY 1.75 20-26 13/01S	271,389.00	0.02
300,000.00	VIACOM INC 7.875 00-30 30/07S	315,345.00	0.03	800,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	661,016.00	0.06
200,000.00	VIACOMCBS INC 4.85 12-42 01/07S	143,836.00	0.01	200,000.00	WALT DISNEY COMPANY 6.15 19-41 15/02S	208,410.00	0.02
200,000.00	VICI PROPERTIES 4.375 22-25 15/05S	190,116.00	0.02	400,000.00	WALT DISNEY F 1.85 16-26 30/07S	355,908.00	0.03
400,000.00	VICI PROPERTIES 5.1250 22-32 15/05S	354,852.00	0.03	100,000.00	WASTE MANAGEMEN 1.1500 20-28 15/03S	81,606.00	0.01
200,000.00	VICI PROPERTIES LP 4.75 22-28 15/02S	183,776.00	0.02	600,000.00	WASTE MANAGEMEN 4.1500 22-32 15/04S	555,504.00	0.05
200,000.00	VICI PROPERTIES LP 5.625 22-52 15/05S	165,482.00	0.01	200,000.00	WASTE MANAGEMENT 2.95 21-41 01/06S	143,592.00	0.01
300,000.00	VISA INC 2.75 17-27 15/09S	273,984.00	0.02	100,000.00	WASTE MANAGEMENT 4.10 15-45 01/03S	83,087.00	0.01
1,100,000.00	VISA INC 3.15 15-25 14/12S	1,051,578.00	0.08	90,000.00	WASTE MANAGEMENT INC 3.15 17-27 15/11S	82,622.70	0.01
500,000.00	VISA INC 3.65 17-47 15/09S	393,205.00	0.03	200,000.00	WASTE MANAGEMENT INC 4.15 19-49 15/07S	169,744.00	0.02
700,000.00	VISA INC 4.15 15-35 14/12S	639,737.00	0.06	100,000.00	WASTE MANAGEMENT INC 0.75 20-25 17/11S	88,281.00	0.01
1,085,000.00	VISA INC 4.30 15-45 14/12S	946,684.20	0.07	400,000.00	WASTE MANAGEMENT INC 1.5 20-31 17/11S	303,580.00	0.03
100,000.00	VISA INC 1.1000 20-31 15/02S	74,904.00	0.01	200,000.00	WELLPOINT 4.65 14-44 15/08S	171,854.00	0.02
300,000.00	VISA INC 1.9000 20-27 15/04S	266,571.00	0.02	100,000.00	WELLTOWER 2.05 21-29 15/01S	80,132.00	0.01
200,000.00	VISA INC 2.0500 20-30 15/04S	165,242.00	0.01	900,000.00	WELLTOWER INC 3.625 19-24 15/03S	879,669.00	0.08
500,000.00	VISA INC 2.7000 20-40 15/04S	361,865.00	0.03	305,000.00	WELLTOWER INC 4.9500 18-48 01/09S	260,165.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	WELLTOWER INC 2.75 20-31 30/06S	78,924.00	0.01	100,000.00	XYLEM 4.375 16-46 01/11S	82,290.00	0.01
100,000.00	WELLTOWER INC 2.8 21-31 25/03S	79,329.00	0.01	200,000.00	XYLEM INC 1.9500 20-28 30/01S	169,390.00	0.01
200,000.00	WELLTOWER OP INC 2.70 19-27 16/12S	178,432.00	0.02	100,000.00	XYLEM INC 2.25 20-31 26/06S	79,884.00	0.01
100,000.00	WELLTOWER OP INC 6.50 11-41 15/03S	98,913.00	0.01	400,000.00	ZOETIS 4.70 13-43 01/02S	350,864.00	0.03
200,000.00	WELLTOWER OP INC 4.2500 18-28 15/04S	186,080.00	0.02	200,000.00	ZOETIS INC 3.9 18-28 20/08S	185,362.00	0.02
150,000.00	WELLTOWER OP LLC 3.85 22-32 15/06S	128,350.50	0.01	200,000.00	ZOETIS INC 4.45 18-48 20/08S	169,134.00	0.01
100,000.00	WESTERN DIGITAL CORP 3.1 21-32 01/02S	68,276.00	0.01	248,000.00	ZOETIS INC 3.00 17-27 12/09S	223,100.80	0.02
200,000.00	WESTERN DIGITAL CORP 2.85 21-29 01/02S	155,446.00	0.01	200,000.00	ZOETIS INC 3.95 17-47 12/09S	157,146.00	0.01
400,000.00	WESTERN DIGITAL CORP 4.75 18-26 15/02S	370,376.00	0.03	500,000.00	3M CO 2.65 20-25 15/04S	472,105.00	0.04
200,000.00	WESTERN UNION C 2.8500 19-25 10/01S	189,340.00	0.02	300,000.00	3M CO 4.0 18-48 14/09S	234,972.00	0.02
350,000.00	WESTERN UNION CO 6.20 06-36 17/11S	329,637.00	0.03	600,000.00	3M CO 2.000 19-25 14/02S	561,888.00	0.05
900,000.00	WESTINGHOUSE AIR 3.45 17-26 15/11S	816,174.00	0.07	150,000.00	3M CO 3.125 16-46 19/09S	99,210.00	0.01
100,000.00	WESTROCK CO INC 4.65 19-26 15/03S	97,869.00	0.01	100,000.00	3M CO 3.05 20-30 27/03S	85,414.00	0.01
600,000.00	WEYERHAEUSER CO 3.3750 22-33 09/03S	487,566.00	0.04	345,000.00	3M CO 3.7 20-50 27/03S	253,374.90	0.02
400,000.00	WEYERHAEUSER CO 4 20-30 30/03S	353,848.00	0.03	200,000.00	3M COMPANY 2.875 17-27 15/10S	179,900.00	0.02
48,000.00	WEYERHAEUSER CO 7.375 02-32 15/03S	51,924.00	0.00	100,000.00	3M COMPANY 2.25 16-26 19/09S	90,002.00	0.01
100,000.00	WEYERHAEUSER COMPANY 4.0 22-52 09/03S	73,338.00	0.01	200,000.00	3M COMPANY 2.3750 19-29 26/08S	164,254.00	0.01
100,000.00	WHIRLPOOL CORP 4.7 22-32 14/05S	91,019.00	0.01	300,000.00	3M COMPANY 3.2500 18-24 14/02S	294,006.00	0.03
100,000.00	WHIRLPOOL CORP 4.5 16-46 01/06S	75,310.00	0.01	200,000.00	3M COMPANY 3.2500 19-49 26/08S	134,718.00	0.01
400,000.00	WHIRLPOOL CORP 4.6000 20-50 15/05S	300,948.00	0.03	100,000.00	3M CO3.375 19-29 01/03S	89,183.00	0.01
1,000,000.00	WILLIAMS COMPAN 4.6500 22-32 15/08S	908,360.00	0.08	200,000.00	3M TR3 5.70 07-37 15/03S	195,264.00	0.02
200,000.00	WILLIAMS COMPAN 5.3000 22-52 15/08S	175,214.00	0.02				
600,000.00	WILLIAMS COMPANIES 4.55 14-24 24/06S	593,748.00	0.05		Floating rate bonds	130,101,916.92	11.51
147,000.00	WILLIAMS COMPANIES 5.75 14-44 24/06S	132,952.68	0.01		Australia	1,542,967.00	0.14
100,000.00	WILLIAMS COMPANIES 8.75 03-32 15/03S	116,755.00	0.01	700,000.00	WESTPAC BANKING -36 18/11S	514,990.00	0.05
500,000.00	WILLIAMS COMPANIES I 2.6 21-31 02/03S	392,585.00	0.03	200,000.00	WESTPAC BANKING FL.R 19-34 24/07S	170,288.00	0.02
400,000.00	WILLIAMS COMPANIES I 3.5 20-30 14/05S	340,224.00	0.03	400,000.00	WESTPAC BANKING FL.R 16-32 23/11S	365,332.00	0.03
100,000.00	WILLIAMS COMPANIES INC 3.5 21-51 15/10S	66,432.00	0.01	300,000.00	WESTPAC BANKING CORP FL.R 22-33 10/08S	270,252.00	0.02
400,000.00	WILLIAMS PARTNERS 4.00 15-25 15/09S	385,360.00	0.03	300,000.00	WESTPAC BANKING CORP FL.R 20-35 16/11S	222,105.00	0.02
150,000.00	WILLIAMS PARTNERS 4.85 18-48 01/03S	124,077.00	0.01				
400,000.00	WILLIAMS PARTNERS 5.10 15-45 15/09S	338,728.00	0.03		Canada	3,423,395.44	0.30
200,000.00	WILLIAMS PARTNERS 6.30 10-40 15/04S	194,640.00	0.02	300,000.00	BANK OF MONTREAL -37 10/01S	226,053.00	0.02
600,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	552,264.00	0.05	1,300,000.00	BANK OF MONTREAL FL.R 17-32 15/12S	1,134,445.00	0.10
100,000.00	WILLIAMS PARTNERS 3.90 14-25 15/01S	96,870.00	0.01	433,000.00	BANK OF NOVA SCOTIA FL.R 22-37 04/05S	363,797.94	0.03
500,000.00	WILLIS NORTH AMERI 3.6 17-24 15/05S	485,025.00	0.04	100,000.00	BK MONTREAL FL.R 18-28 05/10S	98,679.00	0.01
300,000.00	WILLIS NORTH AMERICA 4.65 22-27 15/06S	284,994.00	0.03	300,000.00	CANADIAN PACIFIC 1.75 21-26 02/12S	262,863.00	0.02
200,000.00	WILLIS NORTH AMERICA 5.05 18-48 15/09S	169,252.00	0.01	300,000.00	MANULIFE FINANCIAL FL.R 17-32 24/02S	267,870.00	0.02
300,000.00	WINT FI 4.85 19-29 06/06S	275,028.00	0.02	300,000.00	NATIONAL BANK OF CANAD FL.R 22-25 09/06S	290,739.00	0.03
300,000.00	WORKDAY INC 3.7 22-29 01/04S	269,058.00	0.02	850,000.00	TORONTO DOMINION BK FL.R 16-31 15/09S	778,948.50	0.07
283,000.00	WORKDAY INC 3.8000 22-32 01/04S	246,187.36	0.02				
300,000.00	WORKDAY INC. 3.5 22-27 01/04S	277,797.00	0.02		France	960,032.00	0.08
200,000.00	WP CAREY 4.60 14-24 01/04S	198,096.00	0.02	800,000.00	FRANCE TELECOM FL.R 01-31 01/03S	960,032.00	0.08
200,000.00	WP CAREY INC 4.25 16-26 01/10S	189,150.00	0.02				
300,000.00	WP CAREY INC 2.4000 20-31 01/02S	230,481.00	0.02		Japan	6,514,576.00	0.58
96,000.00	W.P. CAREY INC 2.25 21-33 01/04S	68,186.88	0.01	200,000.00	MITSUBISHI UFJ -28 19/01S	173,016.00	0.02
100,000.00	W.P. CAREY INC 4 15-25 01/02S	96,859.00	0.01	500,000.00	MITSUBISHI UFJ FL.R -25 19/07S	460,235.00	0.04
325,000.00	WRKCO 3.75 18-25 15/09S	313,085.50	0.03	500,000.00	MITSUBISHI UFJ FL.R 21-27 20/07S	427,035.00	0.04
200,000.00	WRKCO INC 4 19-28 15/03S	184,616.00	0.02	1,000,000.00	MITSUBISHI UFJ FL.R 21-32 13/10S	755,580.00	0.07
800,000.00	WRKCO INC 4.9 18-29 15/03S	764,032.00	0.07	400,000.00	MITSUBISHI UFJ FIN GR FL.R 22-28 19.04S	371,604.00	0.03
100,000.00	WRKCO INC 3.0000 19-24 15/09S	95,673.00	0.01	600,000.00	MITSUBISHI UFJ FINAN FL.R 22-33 20/07S	562,266.00	0.05
25,000.00	WRKCO INC 3.9000 19-28 01/06S	22,973.50	0.00	400,000.00	MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	384,232.00	0.03
100,000.00	WRKCO INC 4.2000 19-32 01/06S	87,780.00	0.01	200,000.00	MIZUHO FINANCIA FL.R 19-25 16/07S	189,444.00	0.02
200,000.00	WW GRAINGER INC 3.75 16-46 15/05S	156,594.00	0.01	400,000.00	MIZUHO FINANCIA FL.R 19-30 13/09S	325,216.00	0.03
200,000.00	WW GRAINGER INC 1.8500 20-25 15/02S	187,240.00	0.02	500,000.00	MIZUHO FINANCIAL GRO FL.R 20-24 08/09S	477,580.00	0.04
300,000.00	WW GRAINGER INC 4.60 15-45 15/06S	270,648.00	0.02	400,000.00	MIZUHO FINANCIAL GRO FL.R 21-27 22/02S	338,508.00	0.03
200,000.00	XILINX 2.95 17-24 01/06S	194,750.00	0.02	400,000.00	MIZUHO FINANCIAL GRO 3.922 18-24 11/09S	392,748.00	0.03
100,000.00	XILINX INC 2.375 20-30 19/05S	82,439.00	0.01	800,000.00	MIZUHO FINANCIAL GROU 2.591 20-31 25/05S	625,576.00	0.06
				1,000,000.00	MIZUHO FINANCIAL GROUP FL.R 21-27 09/07S	849,910.00	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	MIZUHO FINANCIAL GRP FL.R 20-26 25/05	181,626.00	0.02	602,000.00	BANK OF AMERICA FL.R 17-28 20/01S	554,423.94	0.05
	Netherlands	1,527,606.00	0.14	700,000.00	BANK OF AMERICA FL.R 17-48 20/01S	567,063.00	0.05
200,000.00	AEGON NV FL.R 18-48 11/04S	173,032.00	0.02	740,000.00	BANK OF AMERICA FL.R 18-29 23/07S	675,109.40	0.06
200,000.00	ING GROEP NV 1.726 21-27 01/04S	171,460.00	0.02	800,000.00	BANK OF AMERICA FL.R 19-30 07/02S	713,952.00	0.06
500,000.00	ING GROEP NV FL.R 22-26 28/03S	473,935.00	0.04	340,000.00	BANK OF AMERICA FL.R 19-40 23/04S	269,582.60	0.02
500,000.00	ING GROEP NV FL.R 22-28 28/03S	454,395.00	0.04	840,000.00	BANK OF AMERICA FL.R 19-50 15/03S	660,517.20	0.06
300,000.00	ING GROEP NV FL.R 22-33 28/03S	254,784.00	0.02	800,000.00	BANK OF AMERICA FL.R 21-32 20/10S	612,488.00	0.05
	Spain	1,031,500.00	0.09	1,500,000.00	BANK OF AMERICA CORP 22-33 22/07S	1,395,435.00	0.12
200,000.00	BANCO NTANDER FL.R 21-32 22/11S	141,648.00	0.01	500,000.00	BANK OF AMERICA CORP FL.R 17-25 01/10S	474,705.00	0.04
200,000.00	BANCO SANTANDER FL.R 21-27 14/09S	166,020.00	0.01	400,000.00	BANK OF AMERICA CORP FL.R 17-38 24/04S	329,796.00	0.03
800,000.00	BANCO SANTANDER FL.R 22-28 24/03S	723,832.00	0.07	100,000.00	BANK OF AMERICA CORP FL.R 21-25 06/12S	91,470.00	0.01
	United Kingdom	19,010,751.03	1.68	100,000.00	BANK OF AMERICA CORP FL.R 21-52 21/07S	61,215.00	0.01
200,000.00	BARCLAYS FL.R 21-27 24/11S	167,484.00	0.01	1,000,000.00	BANK OF AMERICA CORP FL.R 20-26 21/10S	873,050.00	0.08
500,000.00	BARCLAYS FL.R 21-32 24/11S	361,835.00	0.03	700,000.00	BANK OF AMERICA CORP FL.R 20-31 21/10S	518,084.00	0.05
800,000.00	BARCLAYS PLC FL.R 21-42 24/11S	507,968.00	0.04	800,000.00	BANK OF AMERICA CORP FL.R 20-31 23/07S	595,920.00	0.05
600,000.00	BARCLAYS PLC FL.R 20-26 07/05S	545,166.00	0.05	800,000.00	BANK OF AMERICA CORP FL.R 20-31 29/04S	635,560.00	0.06
200,000.00	BARCLAYS PLC FL.R 21-42 10/03S	124,879.98	0.01	1,400,000.00	BANK OF AMERICA CORP FL.R 20-41 19/06S	902,538.00	0.08
400,000.00	BARCLAYS PLC FL.R 19-25 07/05S	384,616.00	0.03	1,600,000.00	BANK OF AMERICA CORP FL.R 20-51 20/03S	1,197,552.00	0.11
900,000.00	HSBC FL.R 22-26 10/03S	832,113.00	0.07	300,000.00	BANK OF AMERICA CORP FL.R 21-52 11/03S	199,791.00	0.02
600,000.00	HSBC HOLDINGS EMTN FL.R 22-28 09/06S	550,482.00	0.05	1,500,000.00	BANK OF AMERICA CORP 2.687 21-32 22/04S	1,168,860.00	0.10
1,000,000.00	HSBC HOLDINGS P FL.R 19-25 07/11S	926,260.00	0.08	600,000.00	BANK OF AMERICA CORP FL.R 19-25 15/03S	581,370.00	0.05
800,000.00	HSBC HOLDINGS P FL.R 21-27 22/11S	672,000.00	0.06	780,000.00	BANK OF AMERICA CORP FL.R 21-29 14/06S	633,289.80	0.06
1,000,000.00	HSBC HOLDINGS P FL.R 22-25 09/12S	956,190.00	0.08	600,000.00	BANK OF AMERICA CORP FL.R 17-28 21/07S	541,788.00	0.05
300,000.00	HSBC HOLDINGS P FL.R 22-28 11/08S	280,953.00	0.02	600,000.00	BANK OF AMERICA CORP FL.R 17-28 24/04S	546,078.00	0.05
400,000.00	HSBC HOLDINGS P FL.R 22-33 11/08S	354,108.00	0.03	800,000.00	BANK OF AMERICA CORP FL.R 18-26 23/01S	757,208.00	0.07
550,000.00	HSBC HOLDINGS P FL.R 22-33 29/03S	454,041.50	0.04	1,600,000.00	BANK OF AMERICA CORP FL.R 18-28 20/12S	1,419,280.00	0.13
600,000.00	HSBC HOLDINGS PLC FL.R 21-32 22/11S	437,526.00	0.04	910,000.00	BANK OF AMERICA CORP FL.R 18-29 05/03S	821,020.20	0.07
600,000.00	HSBC HOLDINGS PLC FL.R 19-25 11/03S	580,188.00	0.05	400,000.00	BANK OF AMERICA CORP FL.R 19-25 22/10S	374,584.00	0.03
700,000.00	HSBC HOLDINGS PLC FL.R 20-26 04/06S	627,340.00	0.06	1,050,000.00	BANK OF AMERICA CORP FL.R 19-27 23/04S	969,202.50	0.09
200,000.00	HSBC HOLDINGS PLC FL.R 21-29 17/08S	155,406.00	0.01	600,000.00	BANK OF AMERICA CORP FL.R 19-30 22/10S	492,486.00	0.04
500,000.00	HSBC HOLDINGS PLC FL.R 20-26 18/08S	445,105.00	0.04	1,267,000.00	BANK OF AMERICA CORP FL.R 19-30 23/07S	1,067,105.41	0.09
680,000.00	HSBC HOLDINGS PLC FL.R 18-29 19/06S	605,696.40	0.05	100,000.00	BANK OF AMERICA CORP FL.R 20-26 13/02S	91,723.00	0.01
400,000.00	HSBC HOLDINGS PLC FL.R 20-31 18/08S	294,532.00	0.03	500,000.00	BANK OF AMERICA CORP FL.R 20-26 19/06S	443,395.00	0.04
700,000.00	HSBC HOLDINGS PLC FL.R 17-28 13/03S	629,048.00	0.06	400,000.00	BANK OF AMERICA CORP FL.R 20-51 21/10S	237,240.00	0.02
700,000.00	HSBC HOLDINGS PLC FL.R 18-26 12/09S	660,464.00	0.06	1,150,000.00	BANK OF AMERICA CORP FL.R 21-27 11/03S	997,659.50	0.09
500,000.00	HSBC HOLDINGS PLC FL.R 19-30 22/05S	422,185.00	0.04	500,000.00	BANK OF AMERICA CORP FL.R 22-37 08/03S	404,035.00	0.04
500,000.00	HSBC HOLDINGS PLC FL.R 20-28 22/09S	402,290.00	0.04	1,000,000.00	BANK OF AMERICA FL.R 20-31 13/02S	789,380.00	0.07
500,000.00	LLOYDS BANKING GR FL.R 17-28 07/11S	438,225.00	0.04	100,000.00	BANK OF NEW YORK MEL FL.R 22-33 13/06S	92,013.00	0.01
950,000.00	LLOYDS BANKING GROUP FL.R 22-26 18/03S	890,102.50	0.08	100,000.00	BANK OF NEW YORK MELL 4.596 22-30 26/07S	94,942.00	0.01
200,000.00	LLOYDS BANKING GROUP FL.R 22-28 18/03S	180,172.00	0.02	750,000.00	BANK OF NY MELLON CORP FL.R 17-28 07/02S	692,250.00	0.06
300,000.00	LLOYDS BANKING GROUP FL.R 20-26 05/02S	275,847.00	0.02	200,000.00	CADENCE BANK FL.R 19-29 20/11S	191,260.00	0.02
400,000.00	LLOYDS BANKING GROUP FL.R 20-25 09/07S	385,744.00	0.03	250,000.00	CITI BA FL.R 22-28 09/08S	238,825.00	0.02
200,000.00	LLOYDS BANKING GROUP P FL.R 21-46 14/12S	124,118.00	0.01	400,000.00	CITIGROUP 3.29 22-26 17/03S	377,664.00	0.03
500,000.00	LLOYDS BANKING GROUPE FL.R 22-33 11/08S	435,585.00	0.04	1,000,000.00	CITIGROUP FL.R 22-33 17/03S	838,830.00	0.07
1,300,000.00	NATWEST GROUP PLC FL.R 19-25 22/03S	1,263,392.00	0.12	1,300,000.00	CITIGROUP FL.R 17-28 24/07S	1,174,667.00	0.10
600,000.00	NATWEST GROUP PLC FL.R 19-29 01/11S	555,528.00	0.05	710,000.00	CITIGROUP FL.R 21-42 03/11S	454,691.10	0.04
300,000.00	NATWEST GROUP PLC FL.R 20-28 22/05S	258,129.00	0.02	700,000.00	CITIGROUP INC -26 25/01S	644,021.00	0.06
283,000.00	NATWEST GRP FL.R 19-30 08/05S	248,063.65	0.02	800,000.00	CITIGROUP INC FL.R 21-32 03/11S	606,264.00	0.05
1,600,000.00	SANTANDER UK GROUP FL.R 18-24 15/11S	1,577,968.00	0.15	500,000.00	CITIGROUP INC FL.R 22-28 24/02S	445,740.00	0.04
	United States of America	96,091,089.45	8.50	900,000.00	CITIGROUP INC FL.R 22-28 24/05S	855,270.00	0.08
113,000.00	ALLSTATE CORP 6.5 07-57 15/05S	110,754.69	0.01	950,000.00	CITIGROUP INC FL.R 20-31 31/03S	854,297.00	0.08
100,000.00	AMERICAN EXPRESS CO FL.R 22-33 26/05S	93,546.00	0.01	186,000.00	CITIGROUP INC FL.R 17-48 24/04S	145,531.98	0.01
300,000.00	AMEX 4.42 22-33 03/08S	273,039.00	0.02	500,000.00	CITIGROUP INC FL.R 19-25 24/04S	482,540.00	0.04
96,000.00	AXIS SPECIALTY FINANCE FL.R 19-40 15/01S	78,402.24	0.01	510,000.00	CITIGROUP INC FL.R 19-30 05/11S	419,046.60	0.04
				600,000.00	CITIGROUP INC FL.R 22-25 24/05S	586,578.00	0.05
				750,000.00	CITIGROUP INC FL.R 22-33 24/05S	690,052.50	0.06
				1,100,000.00	CITIGROUP INC FL.R 22-33 25/01S	867,427.00	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,000,000.00	CITIGROUP INC FL.R 17-28 10/10S	921,100.00	0.08	600,000.00	JPMORGAN CHASE FL.R 22-30 14/06S	550,866.00	0.05
400,000.00	CITIGROUP INC FL.R 17-28 27/10S	357,636.00	0.03	600,000.00	JPMORGAN CHASE & C FL.R 17-48 22/02S	472,596.00	0.04
553,000.00	CITIGROUP INC FL.R 18-29 23/04S	500,813.39	0.04	450,000.00	JPMORGAN CHASE & CO FL.R 19-27 29/01S	424,597.50	0.04
700,000.00	CITIGROUP INC FL.R 19-30 20/03S	621,439.00	0.05	1,000,000.00	JPMORGAN CHASE & CO FL.R 20-31 24/03S	911,340.00	0.08
500,000.00	CITIGROUP INC FL.R 20-24 30/10S	475,485.00	0.04	100,000.00	JPMORGAN CHASE CO FL.R 20-26 13/03S	91,524.00	0.01
1,100,000.00	CITIGROUP INC FL.R 20-26 08/04S	1,031,690.00	0.09	700,000.00	JPMORGAN CHASE CO FL.R 20-41 19/11S	438,487.00	0.04
800,000.00	CITIGROUP INC FL.R 20-31 03/06S	630,160.00	0.06	1,800,000.00	JPMORGAN CHASE CO 1.04 21-27 04/02S	1,536,660.00	0.14
550,000.00	CITIGROUP INC FL.R 21-27 09/06S	468,220.50	0.04	491,000.00	JPMORGAN CHASE CO 2.956 20-31 13/05S	390,246.80	0.03
950,000.00	CITIGROUP INC FL.R 21-32 04/05S	729,695.00	0.06	400,000.00	JPMORGAN CHASE & CO FL.R 18-29 23/04S	361,796.00	0.03
500,000.00	DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	466,590.00	0.04	300,000.00	JPMORGAN CHASE & CO FL.R 20-24 16/09S	286,242.00	0.03
350,000.00	DEUTSCHE BANK AG NEW FL.R 20-24 18/09S	333,599.00	0.03	200,000.00	JPMORGAN CHASE & CO FL.R 20-28 01/06S	170,032.00	0.02
1,350,000.00	DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	1,147,729.50	0.10	600,000.00	JPMORGAN CHASE & CO FL.R 17-28 01/05S	543,612.00	0.05
500,000.00	DEUTSCHE BANK AG NEW FL.R 21-32 28/05S	358,905.00	0.03	900,000.00	JPMORGAN CHASE & CO FL.R 17-48 15/11S	673,911.00	0.06
150,000.00	DEUTSCHE BANK AG NEW 3.547 20-31 18/09S	114,192.00	0.01	1,400,000.00	JPMORGAN CHASE & CO FL.R 18-24 05/12S	1,377,950.00	0.12
600,000.00	DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	488,676.00	0.04	400,000.00	JPMORGAN CHASE & CO FL.R 18-29 23/01S	354,344.00	0.03
150,000.00	DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	145,759.50	0.01	500,000.00	JPMORGAN CHASE & CO FL.R 18-29 23/07S	454,820.00	0.04
200,000.00	ENTERPRISE PRODS E FL.R 17-77 16/08S	168,054.00	0.01	500,000.00	JPMORGAN CHASE & CO FL.R 18-49 23/01S	370,830.00	0.03
600,000.00	ENTERPRISE PRODUCTS FL.R 18-78 15/02S	453,234.00	0.04	500,000.00	JPMORGAN CHASE & CO FL.R 19-25 15/10S	468,930.00	0.04
200,000.00	FIFTH THIRD BAN -27 01/11S	173,288.00	0.02	1,100,000.00	JPMORGAN CHASE & CO FL.R 19-30 15/10S	896,434.00	0.08
500,000.00	FIFTH THIRD BAN FL.R 22-33 25/04S	445,235.00	0.04	200,000.00	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	151,554.00	0.01
340,000.00	GOLD SACH GR FL.R 21-42 21/07S	218,545.20	0.02	600,000.00	JPMORGAN CHASE AND CO FL.R 22-25 14/06S	583,620.00	0.05
600,000.00	GOLDMAN SACHS G -24 21/10S	569,478.00	0.05	500,000.00	JPMORGAN CHASE AND CO FL.R 22-28 24/02S	443,100.00	0.04
500,000.00	GOLDMAN SACHS G -43 24/02S	346,360.00	0.03	1,100,000.00	JPMORGAN CHASE EMTN FL.R 22-23 25/07S	1,015,883.00	0.09
700,000.00	GOLDMAN SACHS G FL.R -24 10/09S	666,848.00	0.06	300,000.00	KEY FL.R 22-25 23/05S	292,491.00	0.03
800,000.00	GOLDMAN SACHS G FL.R 21-27 21/10S	683,576.00	0.06	400,000.00	KEYCORP FL.R 22-33 01/06S	368,136.00	0.03
600,000.00	GOLDMAN SACHS G FL.R 22-25 24/01S	570,324.00	0.05	400,000.00	MERCK AND CO INC FL.R 03-33 01/12S	442,176.00	0.04
600,000.00	GOLDMAN SACHS G FL.R 22-28 23/08S	563,580.00	0.05	400,000.00	METLIFE INC FL.R 10-36 15/12S	392,444.00	0.03
1,100,000.00	GOLDMAN SACHS G FL.R 22-28 24/02S	955,515.00	0.08	140,000.00	MORGAN ST. FL.R 18-39 24/04S	118,405.00	0.01
1,100,000.00	GOLDMAN SACHS G FL.R 22-33 24/02S	873,851.00	0.08	1,500,000.00	MORGAN ST CAP SER FL.R 3.62 22-25 17/04S	1,456,440.00	0.13
567,000.00	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	449,619.66	0.04	800,000.00	MORGAN STANLEY FL.R 21-25 21/10S	729,032.00	0.06
200,000.00	GOLDMAN SACHS GROUP FL.R 17-25 29/09S	190,566.00	0.02	500,000.00	MORGAN STANLEY FL.R 21-32 20/10S	382,720.00	0.03
1,600,000.00	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	1,457,008.00	0.13	600,000.00	MORGAN STANLEY FL.R 22-26 17/07S	584,130.00	0.05
200,000.00	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	172,732.00	0.02	1,000,000.00	MORGAN STANLEY FL.R 22-28 20/04S	935,360.00	0.08
400,000.00	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	332,656.00	0.03	700,000.00	MORGAN STANLEY FL.R 22-28 21/01S	612,493.00	0.05
567,000.00	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	419,460.93	0.04	800,000.00	MORGAN STANLEY FL.R 22-33 20/07S	743,888.00	0.07
1,000,000.00	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	889,130.00	0.08	667,000.00	MORGAN STANLEY FL.R 22-33 21/01S	542,176.79	0.05
400,000.00	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	344,280.00	0.03	260,000.00	MORGAN STANLEY & CO FL.R 17-38 22/07S	207,373.40	0.02
1,050,000.00	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	888,226.50	0.08	1,035,000.00	MORGAN STANLEY FL.R 17-28 22/07S	934,222.05	0.08
700,000.00	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	536,326.00	0.05	1,000,000.00	MORGAN STANLEY FL.R 21-27 20/07S	852,750.00	0.08
200,000.00	GOLDMAN SACHS GROUP IN FL.R 22-27 15/06S	190,504.00	0.02	800,000.00	MORGAN STANLEY FL.R 18-29 24/01S	720,904.00	0.06
900,000.00	HCA INC 3.5 20-30 01/09S	743,697.00	0.07	400,000.00	MORGAN STANLEY FL.R 19-25 22/07S	379,252.00	0.03
400,000.00	HUNT BA FL.R 22-28 04/08S	377,256.00	0.03	700,000.00	MORGAN STANLEY FL.R 20-26 28/04S	642,299.00	0.06
100,000.00	HUNTINGTON BANCSHARE FL.R 22-33 17/05S	92,884.00	0.01	650,000.00	MORGAN STANLEY FL.R 20-31 22/01S	526,214.00	0.05
200,000.00	HUNTINGTON BANCSHARE FL.R 22-36 15/08S	141,072.00	0.01	500,000.00	MORGAN STANLEY FL.R 21-25 20/07S	468,365.00	0.04
250,000.00	HUNTINGTON NA BK FL.R 4.552 22-28 17/05S	240,537.50	0.02	800,000.00	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	736,144.00	0.07
250,000.00	HUNTINGTON NATIONAL BA FL.R 22-25 16/05S	244,845.00	0.02	300,000.00	PRUDENTIAL FINA FL.R 22-52 01/03S	260,235.00	0.02
1,200,000.00	JP MORGAN CHASE FL.R 3.882 17-38 24/07S	941,436.00	0.08	218,000.00	PRUDENTIAL FINANCIAL FL.R 13-44 15/03S	208,366.58	0.02
900,000.00	JPMORGAN CHASE -33 25/01S	708,876.00	0.06	300,000.00	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	284,970.00	0.03
800,000.00	JPMORGAN CHASE FL.R -25 23/06S	740,264.00	0.07	120,000.00	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	104,334.00	0.01
400,000.00	JPMORGAN CHASE FL.R 21-25 10/12S	366,740.00	0.03	200,000.00	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	187,750.00	0.02
400,000.00	JPMORGAN CHASE FL.R 22-26 26/04S	384,316.00	0.03	175,000.00	STANLEY BLACK DECKE FL.R 20-60 10/02S	152,909.75	0.01
300,000.00	JPMORGAN CHASE FL.R 17-25 01/03S	290,328.00	0.03	100,000.00	STATE STREET FL.R 19-34 01/11S	83,199.00	0.01
700,000.00	JPMORGAN CHASE FL.R 19-30 06/05S	612,171.00	0.05	100,000.00	STATE STREET FL.R 22-33 13/05S	92,965.00	0.01
900,000.00	JPMORGAN CHASE FL.R 21-27 22/09S	761,832.00	0.07	674,000.00	STATE STREET CO -28 07/02S	591,394.56	0.05
600,000.00	JPMORGAN CHASE FL.R 21-32 08/11S	456,114.00	0.04	200,000.00	STATE STREET CO FL.R 22-33 07/02S	159,544.00	0.01
1,000,000.00	JPMORGAN CHASE FL.R 22-28 25/07S	959,480.00	0.08	200,000.00	STATE STREET CORP FL.R 19-25 01/11S	189,122.00	0.02
500,000.00	JPMORGAN CHASE FL.R 22-28 26/04S	470,300.00	0.04	100,000.00	STATE STREET CORP FL.R 18-29 03/12S	93,598.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000.00	SVB FINANCIAL G FL.R 22-28 29/04S	280,053.00	0.02	400,000.00	BROADCOM INC 3.419 21-33 15/04S	306,896.00	0.03
200,000.00	TRUIST FINANCIA FL.R 21-27 03/02S	174,388.00	0.02	700,000.00	BROADCOM INC 4.15 22-32 15/04S	588,966.00	0.05
400,000.00	TRUIST FINANCIAL CO FL.R 22-26 28/07S	389,816.00	0.03	600,000.00	BROADCOM INC 2.6000 21-33 15/02S	429,732.00	0.04
300,000.00	TRUIST FINANCIAL CORP FL.R 22-28 06/06S	281,730.00	0.02	700,000.00	BROADCOM INC 3.5000 21-41 15/02S	472,101.00	0.04
200,000.00	TRUIST FINANCIAL CORP 4.916 22-33 28/07S	181,586.00	0.02	900,000.00	BROADCOM INC 4.926 22-37 15/05S	744,543.00	0.07
300,000.00	TRUIST FINANCIAL CORPO FL.R 21-29 07/06S	245,598.00	0.02	923,000.00	BROADCOM INC 2.45 21-31 19/01S	695,000.54	0.06
400,000.00	US BAN 4.548 22-28 22/07S	386,576.00	0.03	1,000,000.00	BROADCOM INC 3.469 21-34 31/03S	752,060.00	0.06
300,000.00	US BANCORP -33 27/01S	240,216.00	0.02	350,000.00	CONAGRA BRANDS 5.30 18-38 01/11S	306,964.00	0.03
400,000.00	US BANCORP FL.R 21-36 03/11S	302,528.00	0.03	600,000.00	COREBRIDGE FIN 3.65 22-27 05/04U	548,256.00	0.05
100,000.00	VALLEY NATIONAL BANC FL.R 21-31 28/05S	89,410.00	0.01	500,000.00	COREBRIDGE FINANC INCOR 3.9 22-32 05/04S	421,950.00	0.04
79,000.00	VOYA FINANCIAL FL.R 18-48 23/01S	63,667.68	0.01	500,000.00	COREBRIDGE FINANC INCOR 4.4 22-52 05/04S	382,025.00	0.03
200,000.00	WESTERN ALLIANCE BAN FL.R 21-31 07/06S	171,498.00	0.02	600,000.00	DELL INT LLC / 3.4500 21-51 15/12S	342,678.00	0.03
	Transferable securities dealt in on another regulated market	2,304,087.60	0.20	700,000.00	EXELON 3.35 22-32 15/03S	587,524.00	0.05
	Bonds	1,175,652.60	0.10	800,000.00	EXELON CORP 2.75 22-27 15/03S	718,832.00	0.06
	United States of America	1,175,652.60	0.10	300,000.00	EXELON CORP 4.1000 22-52 15/03S	232,017.00	0.02
500,000.00	ABBVIE INC 4.55 20-35 15/03S	449,230.00	0.03	137,000.00	GENERAL MILLS INC 3.0 21-51 01/02S	89,677.46	0.01
250,000.00	CITIBANK 3.65 19-24 23/01S	246,965.00	0.02	700,000.00	HCA 3.625 22-32 15/03S	567,119.00	0.05
50,000.00	EQUITABLE HLDG 5.00 18-48 20/04S	41,948.45	0.00	200,000.00	HCA 3.375 22-29 15/03S	169,238.00	0.01
300,000.00	FIDELITY NATIONAL 4.5 22-25 15/07S	293,781.00	0.03	100,000.00	HCA INC 4.3750 22-42 15/03S	74,883.00	0.01
100,000.00	FORTUNE BRANDS HOME 4.5 22-52 25/03S	69,015.00	0.01	400,000.00	HCA INC 4.6250 22-52 15/03S	300,948.00	0.03
100,000.00	UNION PACIFIC CORP 3.839 19-60 20/03S	74,713.15	0.01	100,000.00	HF SINCLAIR CORPORATION 4.5 22-30 01/10S	85,769.00	0.01
	Floating rate bonds	1,128,435.00	0.10	200,000.00	HOLLYFRONTIER 5.875 22-26 01/04S	196,206.00	0.02
	United Kingdom	689,751.00	0.06	300,000.00	JOHN DEERE CAPITAL CO 0.625 21-24 10/09S	278,742.00	0.02
900,000.00	HSBC HOLDINGS PLC FL.R 20-31 04/06S	689,751.00	0.06	1,100,000.00	KEURIG DR PEPPER INC 4.417 19-25 25/05S	1,083,544.00	0.09
	United States of America	438,684.00	0.04	200,000.00	LYB INT FINANCE 3.8000 20-60 01/10S	125,478.00	0.01
600,000.00	MORGAN STANLEY FL.R 20-32 13/11S	438,684.00	0.04	600,000.00	LYB INTERNATIONAL FI 3.375 20-40 08/10S	412,884.00	0.04
	Other transferable securities	30,647,282.94	2.71	300,000.00	LYB INTERNATIONAL FI 3.625 20-51 08/10S	196,203.00	0.02
	Bonds	29,798,614.94	2.63	400,000.00	MAGALLANES 3.788 22-25 15/03S	378,032.00	0.03
	Canada	2,727,957.00	0.24	880,000.00	MAGALLANES 5.391 22-62 15/03S	637,894.40	0.06
100,000.00	BANK OF NOVA SC 1.3 20-25 11/06S	90,041.00	0.01	700,000.00	MAGALLANES INC 3.428 22-24 15/03S	677,047.00	0.06
100,000.00	CANADIAN IMPERIAL 0.95 20-25 23/10S	88,170.00	0.01	100,000.00	MAGALLANES INC 3.528 22-24 15/03S	96,515.00	0.01
500,000.00	CANADIAN IMPERIAL BAN 3.945 22-25 04/08S	483,300.00	0.04	300,000.00	MAGALLANES INC 3.6380 22-25 15/03S	284,124.00	0.03
500,000.00	ROGERS COMMUNIC 3.2000 22-27 15/03S	457,505.00	0.04	1,250,000.00	MAGALLANES INC 3.7550 22-27 15/03S	1,121,912.50	0.09
900,000.00	ROGERS COMMUNIC 3.8000 22-32 15/03S	775,863.00	0.06	100,000.00	MAGALLANES INC 4.0540 22-29 15/03S	86,493.00	0.01
300,000.00	ROGERS COMMUNIC 4.5000 22-42 15/03S	242,322.00	0.02	1,773,000.00	MAGALLANES INC 4.2790 22-32 15/03S	1,459,817.28	0.12
200,000.00	ROGERS COMMUNICATIONS 2.95 22-25 15/03S	190,386.00	0.02	1,300,000.00	MAGALLANES INC 5.0500 22-42 15/03S	973,037.00	0.08
500,000.00	ROGERS COMMUNICATIONS 4.55 22-52 15/03S	400,370.00	0.04	2,086,000.00	MAGALLANES INC 5.1410 22-52 15/03S	1,515,812.76	0.12
	France	182,984.00	0.02	800,000.00	MORGAN STANLEY 0.9850 20-26 10/12S	690,184.00	0.06
200,000.00	CHURCH & DWIGHT CO 3.15 17-27 01/08S	182,984.00	0.02	200,000.00	ONCOR ELECTRIC DELIV 4.60 22-52 01/06S	177,898.00	0.02
	Japan	299,872.00	0.03	200,000.00	PHIL 4.9 22-46 01/10S	171,802.00	0.02
400,000.00	SUMITOMO MITSUI FINAN 2.222 21-31 17/09S	299,872.00	0.03	100,000.00	PHILLIPS 66 COMPANY 3.15 21-29 15/12S	84,252.00	0.01
	United Kingdom	779,224.00	0.07	100,000.00	REGENCY CENTERS 4.125 18-28 15/03S	91,930.00	0.01
800,000.00	GLAXOSMITH. 3.0 19-24 25/03S	779,224.00	0.07	400,000.00	RELX CAPITAL INC 3.0000 20-30 22/05S	336,988.00	0.03
	United States of America	25,808,577.94	2.27	100,000.00	SP GLOBAL 3.90 22-62 01/03S	75,774.00	0.01
300,000.00	AIR LEASE CORP 3.750 19-26 01/06S	274,128.00	0.02	200,000.00	SP GLOBAL 4.75 22-28 01/08S	195,512.00	0.02
100,000.00	ALLSTATE CORP 3.28 16-26 15/12S	93,953.00	0.01	100,000.00	SP GLOBAL 2.7 22-29 01/03S	86,508.00	0.01
600,000.00	BARCLAYS PLC 2.645 20-31 24/06S	446,400.00	0.04	200,000.00	S&P GLOBAL 4.25 22-29 01/05S	188,058.00	0.02
1,500,000.00	BROADCOM 4.0 22-29 15/04S	1,322,295.00	0.11	700,000.00	S&P GLOBAL INC 2.4500 22-27 01/03S	628,446.00	0.06
				500,000.00	S&P GLOBAL INC 2.9000 22-32 01/03S	417,745.00	0.04
				500,000.00	S&P GLOBAL INC 3.7000 22-52 01/03S	378,590.00	0.03
				300,000.00	SYNCHRONY FIN. 5.15 19-29 19/03S	272,976.00	0.02
				800,000.00	UNION PACIFIC CORP 3.2 21-41 20/05S	598,424.00	0.05
				100,000.00	UNITEDHEALTH GROUP 3.875 18-28 17/12S	93,816.00	0.01
				400,000.00	VULCAN MATERIALS CO 3.5 20-30 18/05S	342,676.00	0.03
				100,000.00	VULCAN MATERIALS CO 4.70 18-48 01/03S	82,892.00	0.01
				500,000.00	WELLTOWER OP INC 3.10 19-30 15/01S	416,410.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		USD	
	Floating rate bonds	848,668.00	0.08
	United States of America	848,668.00	0.08
300,000.00	CORE FI FL.R 22-52 15/12S	275,412.00	0.02
800,000.00	MORGAN STANLEY CAPITAL FL.R 21-36 16/09S	573,256.00	0.06
	Total securities portfolio	1,123,180,021.82	99.37

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	39,146,808.02	99.61	345.00 VALMET CORPORATION	7,186.35	0.02
Shares	39,146,808.02	99.61	France	14,762,940.15	37.56
Austria	297,734.43	0.76	869.00 ACCOR SA	18,779.09	0.05
93.00 ANDRITZ AG	4,058.52	0.01	65.00 AEROPORTS DE PARIS-ADP-	7,735.00	0.02
357.00 AT & S AUSTRIA TECH	12,013.05	0.03	2,560.00 AIR FRANCE - KLM SA	3,329.28	0.01
233.00 BAWAG GROUP AG	10,359.18	0.03	3,106.00 AIR LIQUIDE SA	365,141.36	0.93
700.00 ERSTE GROUP BANK AG	15,848.00	0.04	2,524.00 AIR LIQUIDE SA	296,721.44	0.75
386.00 IMMOFINANZ --- BEARER SHS	4,817.28	0.01	7,250.00 ALSTOM SA	121,401.25	0.31
304.00 KONTRON AG	4,429.28	0.01	163.00 ALTEN SA	18,533.10	0.05
1,260.00 RAIFFEISEN BANK	15,384.60	0.04	282.00 AMUNDI SA	12,114.72	0.03
2,498.00 VERBUND AG	218,450.10	0.56	277.00 ARKEMA SA	20,797.16	0.05
222.00 VOESTALPINE AG	3,887.22	0.01	2,035.00 ATOS SE	16,605.60	0.04
412.00 WIENERBERGER AG	8,487.20	0.02	22,309.00 AXA SA	501,394.78	1.28
Belgium	1,241,969.86	3.16	885.00 BIOMERIEUX SA	72,039.00	0.18
74.00 AEDIFICA SA	5,834.90	0.01	11,220.00 BNP PARIBAS SA	489,248.10	1.24
416.00 AGEAS NOM	15,575.04	0.04	1,469.00 BOUYGUES SA	39,442.65	0.10
14,539.00 ANHEUSER-BUSCH INBEV	679,625.56	1.74	4,650.00 CAPGEMINI SE	769,575.00	1.96
1,147.00 BPOST SA	6,325.71	0.02	8,938.00 CARREFOUR SA	127,053.67	0.32
267.00 COFINIMMO SA	22,641.60	0.06	643.00 CASINO GUICHARD PERRACHON SA	6,163.16	0.02
286.00 COLRUYT	6,435.00	0.02	16.00 CHRISTIAN DIOR	9,528.00	0.02
99.00 ELIA SYSTEM OPERATOR SA	11,919.60	0.03	5,463.00 CIE DE SAINT-GOBAIN	202,404.15	0.52
91.00 GALAPAGOS GENOMICS NV	3,996.72	0.01	4,854.00 CIE GENERALE DES ETABLISSEMENTS MICHELIN	112,394.37	0.29
440.00 GROUPE BRUXELLES LAMBERT SBL	31,627.20	0.08	419.00 COFACE SA	4,120.87	0.01
1,054.00 KBC GROUPE SA	51,287.64	0.13	344.00 COVIVIO SA	17,034.88	0.04
81.00 MELEXIS NV	5,670.00	0.01	12,463.00 CREDIT AGRICOLE SA	104,240.53	0.27
2,700.00 PROXIMUS SA	28,606.51	0.07	3,649.00 DANONE SA	177,231.93	0.45
31.00 SOFINA SA	5,502.50	0.01	11,686.00 DASSAULT SYST.	417,599.21	1.06
312.00 SOLVAY	24,847.68	0.06	391.00 DERICHEBOURG	1,610.92	0.00
304.00 TELENET GROUP HOLDING NV	4,289.44	0.01	1,072.00 EDENRED SA	50,769.92	0.13
3,470.00 UCB	246,786.40	0.63	1,549.00 EDF SA	18,417.61	0.05
1,532.00 UMICORE SA	46,159.16	0.12	543.00 EIFFAGE	44,808.36	0.11
1,785.00 WAREHOUSES DE PAUW SCA - REGISTERED SHS	44,839.20	0.11	1,061.00 ELIS SA	11,023.79	0.03
Finland	1,644,117.22	4.18	79.00 ERAMET SA	6,430.60	0.02
205.00 CARGOTEC -B-	6,375.50	0.02	416.00 ESSILORLUXOTTICA SA	58,385.60	0.15
947.00 CITYCON - REGISTERED SHS	5,819.32	0.01	253.00 EURAZEO	13,624.05	0.03
2,618.00 ELISA CORPORATION -A-	121,344.30	0.31	367.00 EUTELSAT COMMUNICATIONS SA	2,906.64	0.01
1,021.00 HUHTAMAKI OYJ	33,345.86	0.08	721.00 FAURECIA	8,096.83	0.02
2,523.00 KESKO CORP	48,302.84	0.12	979.00 GECINA	78,760.55	0.20
291.00 KOJAMO RG	3,817.92	0.01	10,102.00 GETLINK ACT	160,672.31	0.41
3,777.00 KONE OYJ -B-	149,606.97	0.38	502.00 HERMES INTERNATIONAL SA	610,934.00	1.55
409.00 KONECRANES PLC	8,376.32	0.02	208.00 ICADE SA	7,945.60	0.02
2,512.00 METSA BOARD CORPORATION -B-	18,764.64	0.05	546.00 IPSEN	51,815.40	0.13
4,551.00 METSO OUTOTEC OYJ	31,201.66	0.08	1,660.00 KERING	761,193.00	1.94
118,360.00 NOKIA OYJ	523,210.38	1.33	3,923.00 KLEPIERRE SA	70,221.70	0.18
817.00 NOKIAN TYRES PLC	8,088.30	0.02	228.00 KORIAN SE	2,391.72	0.01
21,608.00 NORDEA BK	190,150.40	0.48	1,959.00 LA FRANCAISE DES JEUX SA	59,690.73	0.15
915.00 ORION CORPORATION (NEW) -B-	39,418.20	0.10	1,874.00 LEGRAND SA	124,920.84	0.32
4,176.00 OUTOKUMPU OYJ -A-	14,783.04	0.04	3,000.00 L'OREAL (PRIME FIDELITE 2024)	990,750.00	2.52
72.00 QT GROUP PLC	2,826.00	0.01	1,495.00 L'OREAL SA	493,723.75	1.26
2,200.00 SAMPO OYJ -A-	96,272.00	0.24	2,932.00 LVMH MOET HENNESSY LOUIS VUITTON SE	1,789,692.80	4.54
6,550.00 STORA ENSO -R-	85,739.50	0.22	311.00 MCPHY ENERGY	2,951.39	0.01
2,497.00 TIETOEVRVY CORP	58,080.22	0.15	542.00 NEOEN SPA	18,612.28	0.05
5,875.00 UPM KYMMENE CORP	191,407.50	0.49	154.00 NEXITY SA -A-	3,215.52	0.01
			36,451.00 ORANGE	337,098.85	0.86
			2,835.00 PERNOD RICARD SA	535,389.75	1.36
			199.00 PLASTIC OMNIUM SA	2,690.48	0.01
			4,626.00 PUBLICIS GROUPE	226,211.40	0.58

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
98.00	REMY COINTREAU	16,748.20	0.04	829.00	EVONIK INDUSTRIES	14,300.25	0.04
1,074.00	RENAULT SA	30,039.78	0.08	530.00	EVOTEC SE	9,516.15	0.02
1,726.00	REXEL SA	26,718.48	0.07	76.00	FIELMANN AG	2,504.96	0.01
875.00	SAFRAN SA	82,258.75	0.21	612.00	FLATEXDEGIRO AG	5,646.31	0.01
23,420.00	SANOFI	1,836,128.00	4.66	126.00	FRAPORT AG	4,685.94	0.01
42.00	SARTORIUS STEDIM BIOTECH	13,318.20	0.03	306.00	FREENET AG REG SHS	5,951.70	0.02
7,316.00	SCHNEIDER ELECTRIC SE	855,533.04	2.18	475.00	FRESENIUS MEDICAL CARE AG & CO KGAA	13,789.25	0.04
634.00	SCOR SE ACT PROV REGROUPEMENT	9,424.41	0.02	744.00	FRESENIUS SE	16,330.80	0.04
236.00	SEB SA	15,269.20	0.04	150.00	FUCHS PETROLUB	3,900.00	0.01
7,079.00	SOCIETE GENERALE SA	144,517.79	0.37	3,089.00	GEA GROUP AG	102,987.26	0.26
457.00	SODEXO SA	35,262.12	0.09	97.00	GERRESHEIMER AG	4,879.10	0.01
236.00	SOITEC SA RGPT	28,001.40	0.07	250.00	HANNOVER RUECK SE	38,550.00	0.10
279.00	SOPRA STERIA GROUP	36,409.50	0.09	13.00	HAPAG-LLOYDS NAM-AKT	2,271.10	0.01
1,263.00	SPIE SA	27,255.54	0.07	571.00	HBV REAL ESTATE BK	4,048.39	0.01
317.00	TELEPERFORMANCE SE	82,705.30	0.21	531.00	HEIDELBERGCEMENT AG	21,691.35	0.06
506.00	UBISOFT ENTERTAINMENT	14,329.92	0.04	4,179.00	HEIDELBERGER DRUCKMASCHINEN	4,868.54	0.01
1,648.00	UNIBAIL RODAMCO	70,674.48	0.18	115.00	HELLA GMBH & CO. KGAA	7,831.50	0.02
949.00	VALEO SA	14,832.87	0.04	404.00	HELLOFRESH SE	8,787.00	0.02
424.00	VALNEVA SE	2,213.28	0.01	4,028.00	HENKEL AG & CO KGAA	245,788.56	0.63
3,956.00	VEOLIA ENVIRONNEMENT SA	77,972.76	0.20	2,382.00	HENKEL AG & CO KGAA	138,870.60	0.35
6,913.00	VINCI SA	574,954.21	1.46	61.00	HORNBAACH HOLD	3,928.40	0.01
3,588.00	VIVENDI SA	28,603.54	0.07	973.00	HUGO BOSS AG	46,762.38	0.12
53.00	WENDEL SA	3,914.05	0.01	43.00	HYPOPORT AG ACT NOM	3,915.15	0.01
6,398.00	WORLDLINE SA	260,270.64	0.66	3,501.00	INFINEON TECHNOLOGIES REG SHS	79,507.71	0.20
	Germany	9,955,102.74	25.33	184.00	JENOPTIK -REGISTERED SHS	3,742.56	0.01
157.00	AAREAL BANK AG	5,184.14	0.01	197.00	JUNGHEINRICH VORZ.STIMMRECHTSLOS	4,117.30	0.01
2,468.00	ADIDAS AG NAMEN AKT	293,395.84	0.75	286.00	KION GROUP AG	5,667.09	0.01
398.00	AIXTRON AG	9,922.14	0.03	415.00	KLOECKNER AND CO SE	3,268.13	0.01
5,314.00	ALLIANZ SE REG SHS	859,805.20	2.20	127.00	KNORR-BREMSE - BEARER SHS	5,636.26	0.01
430.00	AURUBIS	23,211.40	0.06	259.00	K+S	5,024.60	0.01
505.00	AUTO1 GROUP --- BEARER SHS	3,264.83	0.01	278.00	LANXESS AG	8,359.46	0.02
1,859.00	BASF SE REG SHS	73,616.40	0.19	203.00	LEG IMMOBILIEN - NAMEN AKT	12,456.08	0.03
18,354.00	BAYER AG REG SHS	870,254.91	2.22	5,168.00	MERCEDES-BENZ GROUP	270,544.80	0.69
160.00	BECHTLE	5,940.80	0.02	3,317.00	MERCK KGAA	553,275.60	1.41
1,606.00	BEIERSDORF AG	162,125.70	0.41	2,244.00	METRO WHOLESALE AND FOOD SPECIALIST AG	16,067.04	0.04
2,127.00	BMW AG	148,868.73	0.38	238.00	MORPHOSYS	4,893.28	0.01
378.00	BMW VORZUG - STIMMRECHTSLOS	25,288.20	0.06	90.00	MTU AERO ENGINES HOLDING AG	13,882.50	0.04
234.00	BRENNTAG - NAMEN AKT	14,596.92	0.04	840.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	207,900.00	0.53
192.00	CANCOM IT SYSTEME	4,677.12	0.01	26.00	NAGARRO - REGISTERED SHS	2,347.80	0.01
1,554.00	CAPITAL STAGE AG	28,717.92	0.07	93.00	NEMETSCHKE	4,578.39	0.01
75.00	CARL ZEISS MEDITEC AG	8,058.75	0.02	2,356.00	NORDEX AG NACH KAPITALHERABSETZUNG	19,286.22	0.05
3,086.00	CECONOMY AG	3,693.94	0.01	499.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	29,021.84	0.07
7,899.00	COMMERZBK	57,994.46	0.15	455.00	PROSIEBENSAT.1 NAMEN-AKT	3,324.23	0.01
125.00	COMPUGROUP MED - REGISTERED SHS	4,445.00	0.01	1,758.00	PUMA AG	84,331.26	0.21
518.00	CONTINENTAL AG	23,802.10	0.06	16.00	RATIONAL NAMEN	8,008.00	0.02
846.00	COVESTRO AG	24,990.84	0.06	100.00	SALZGITTER AG	1,957.00	0.00
74.00	CTS EVENTIM AG & CO KGAA	3,146.48	0.01	22,074.00	SAP AG	1,856,864.88	4.73
299.00	DELIVERY HERO	11,344.06	0.03	86.00	SARTORIUS VORZ.OHNE STIMMRECHT	30,710.60	0.08
131.00	DERMAPHARM HLDG - BEARER SHS	4,883.68	0.01	1,237.00	SCHAEFFLER AG	5,724.84	0.01
6,312.00	DEUTSCHE BANK AG REG SHS	48,261.55	0.12	296.00	SCOUT24	15,309.12	0.04
691.00	DEUTSCHE BOERSE AG REG SHS	116,260.75	0.30	7,148.00	SIEMENS AG REG	723,377.60	1.84
2,214.00	DEUTSCHE LUFTHANSA AG REG SHS	13,102.45	0.03	5,441.00	SIEMENS HEALTHINEERS	240,927.48	0.61
7,856.00	DEUTSCHE POST AG REG SHS	244,439.44	0.62	138.00	SILTRONIC AG	8,038.50	0.02
72,365.00	DEUTSCHE TELEKOM AG REG SHS	1,265,808.58	3.23	44.00	SIXT AKTIENGESELLSCHAFT	3,610.20	0.01
264.00	DUERR AG	5,660.16	0.01	221.00	SMA SOLAR TECHNOLOGY AG	10,608.00	0.03
151.00	ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	5,191.38	0.01	151.00	SOFTWARE	3,551.52	0.01
				106.00	STROEER OUT-OF-HOME MEDIA A	4,104.32	0.01

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
328.00	SUEDZUCKER AG	4,063.92	0.01	17,567.00	TERNA SPA	109,793.75	0.28
1,858.00	SYMRISE AG	186,636.10	0.47	1,528.00	UGF	6,102.83	0.02
471.00	TAG IMMOBILIEN AG	3,869.27	0.01	7,365.00	UNICREDIT SPA REGS	77,023.17	0.20
157.00	TALANX AG NAM AKT	5,714.80	0.01	1,862.00	UNIPOLSAI AZ. POST RAGGRUPPAMENTO	3,966.06	0.01
659.00	TEAMVIEWER - BEARER SHS	5,272.00	0.01	2,743.00	WEBUILD - AZ NOM POST RAGGRUPPAMENT	3,442.47	0.01
19,054.00	TELEFONICA NAMEN AKT	39,498.94	0.10		Luxembourg	56,374.76	0.14
260.00	TEPLA AG	3,907.80	0.01	1,641.00	ADLER GROUP SA	3,442.82	0.01
780.00	THYSSENKRUPP AG	3,421.08	0.01	168.00	APERAM REG	4,100.88	0.01
384.00	UNITED INTERNET AG REG SHS	7,395.84	0.02	787.00	ARCELORMITTAL SA	16,263.36	0.04
474.00	VANTAGE TOWERS AG	12,579.96	0.03	1,569.00	AROUNDTOWN SA	3,541.23	0.01
90.00	VARTA AG	2,641.50	0.01	112.00	BEFESA SA	3,494.40	0.01
66.00	VERBIO VGT BIOENERGIE AG	3,993.00	0.01	135.00	EUROFINS SCIENTIFIC SE	8,251.20	0.02
137.00	VOLKSWAGEN AG	23,105.05	0.06	398.00	GRAND CITY PROPERTIES	4,051.64	0.01
1,030.00	VOLKSWAGEN AG VORZ.AKT	130,192.00	0.33	731.00	INPOST SA	4,396.23	0.01
1,487.00	VONOVIA SE	33,026.27	0.08	1,023.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	5,747.21	0.01
333.00	WACKER CHEMIE AG	35,347.95	0.09	1,459.00	SOLUTIONS 30 --- SHS	3,085.79	0.01
6,063.00	ZALANDO SE	122,654.49	0.31		Netherlands	5,004,982.86	12.74
	Ireland	1,445,798.87	3.68	113.00	AALBERTS N.V.	3,816.01	0.01
9,521.00	AIB GRP - REGISTERED	23,669.21	0.06	5,305.00	ABN AMRO GROUP DEP RECEIPT	48,954.54	0.12
7,707.00	BANK OF IRELAND - REGISTERED	50,758.30	0.13	70.00	ADYEN --- PARTS SOCIALES	91,126.00	0.23
4,090.00	CRH PLC	135,256.30	0.34	9,791.00	AEGON NV	40,162.68	0.10
628.00	FLUTTER ENTERTAINMENT PLC	70,964.00	0.18	870.00	AIRBUS SE	77,334.30	0.20
778.00	GLANBIA PLC	9,164.84	0.02	3,529.00	AKZO NOBEL NV	205,811.28	0.52
1,243.00	KERRY GROUP -A-	113,361.60	0.29	639.00	ARCADIS	21,470.40	0.05
6,913.00	KINGSPAN GROUP	320,348.42	0.82	84.00	ARGENX SE	30,954.00	0.08
2,004.00	LINDE PLC	559,516.80	1.42	88.00	ASM INTERNATIONAL NV	20,570.00	0.05
608.00	RYANAIR HLDGS	6,371.84	0.02	3,931.00	ASML HOLDING NV	1,704,481.60	4.35
5,332.00	SMURFIT KAPPA PLC	156,387.56	0.40	839.00	ASR NEDERLAND NV	33,199.23	0.08
	Italy	949,693.18	2.42	234.00	BESI -REGISTERED SHS	10,434.06	0.03
234.00	AMPLIFON SPA	6,294.60	0.02	4,437.00	CNH INDUSTRIAL NV	51,602.31	0.13
4,792.00	ASSICURAZIONI GENERALI SPA	67,183.84	0.17	342.00	CORBION	8,775.72	0.02
4,578.00	ATLANTIA SPA	103,508.58	0.26	1,234.00	DAVIDE CAMPARI-MILANO N.V.	11,244.21	0.03
190.00	AZIMUT HOLDING SPA	2,793.95	0.01	2,129.00	DSM KONINKLIJKE	250,051.05	0.64
142.42	BANCA MONTE DEI PASCHI DI SIENA SPA	3,410.25	0.01	193.00	EURONEXT NV	12,564.30	0.03
1,063.00	BANCA POPOLARE DI SONDRIO	3,605.70	0.01	166.00	EXOR REG	10,308.60	0.03
4,463.00	BANCO BPM REGISTERED	12,023.32	0.03	265.00	FERRARI NV	50,800.50	0.13
3,706.00	BPER BANCA SPA	5,859.19	0.01	295.00	HEINEKEN HOLDING	20,797.50	0.05
218.00	BUZZI UNICEM SPA	3,179.53	0.01	2,738.00	HEINEKEN NV	246,036.68	0.63
61.00	DIASORIN	7,002.80	0.02	106.00	IMCD	12,995.60	0.03
2,381.00	ERG SPA	67,287.06	0.17	41,771.00	ING GROUP NV	370,007.52	0.94
890.00	FINECOBANK	11,334.15	0.03	469.00	JDE PEET S BV	14,041.86	0.04
2,391.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	21,447.27	0.05	304.00	JUST EAT TAKEAWAY.COM N.V	4,917.50	0.01
90.00	INTERPUMP GROUP	3,007.80	0.01	10,954.00	KONINKLIJKE AHOLD DELHAIZE NV	286,282.79	0.73
107,999.00	INTESA SANPAOLO	183,900.70	0.46	71,600.00	KONINKLIJKE KPN NV	198,475.20	0.51
514.00	LEONARDO SPA	3,737.81	0.01	1,521.00	NN GROUP NV	60,794.37	0.15
1,756.00	MEDIOBANCA	14,153.36	0.04	75.00	OCI REG.SHS	2,817.00	0.01
1,798.00	MONCLER SPA	76,217.22	0.19	3,583.00	POSTNL NV	6,173.51	0.02
10,189.00	NEXI SPA	84,996.64	0.22	1,868.00	PROSUS NV	100,815.96	0.26
2,385.00	PIRELLI & C.SPA	8,013.60	0.02	942.00	QIAGEN REGD EUR	40,487.16	0.10
1,634.00	POSTE ITALIANE SPA	12,728.86	0.03	1,267.00	RANDSTAD BR	56,482.86	0.14
127.00	PRYSMIAN SPA	3,761.74	0.01	19,478.00	ROYAL PHILIPS NV	311,648.00	0.79
482.00	RECORDATI SPA	18,166.58	0.05	54.00	SHOP APOTHEKE EUROPE NV	2,238.30	0.01
70.00	REPLY SPA	7,532.00	0.02	154.00	SIGNIFY NV	4,101.02	0.01
503.00	TECHNOGYM SPA (ITA)	3,229.26	0.01	332.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	4,074.30	0.01
50,372.00	TELECOM ITALIA	9,585.79	0.02	2,396.00	STELLANTIS N.V.-BEARER & REGISTERED SHS	29,413.30	0.07
29,207.00	TELECOM ITALIA - RSP	5,403.30	0.01	13,244.00	STMICROELECTRONICS	427,119.00	1.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
1,217.00	WOLTERS KLUWER NV	121,602.64	0.31
	Portugal	319,027.53	0.81
42,817.00	BCP SHARES FROM REVERSE SPLIT	5,215.11	0.01
59,463.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	264,015.72	0.67
2,614.00	JERONIMO MARTINS SGPS SA	49,796.70	0.13
	Spain	3,465,263.77	8.82
305.00	ACCIONA SA	55,083.00	0.14
307.00	AENA SME SA	32,818.30	0.08
2,544.00	AMADEUS IT GROUP SA -A-	121,883.04	0.31
52,096.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	240,709.57	0.62
14,718.00	BANCO SABADELL REG.SHS	10,131.87	0.03
70,844.00	BANCO SANTANDER SA REG SHS	169,848.49	0.43
1,642.00	BANKINTER SA REGS	9,467.77	0.02
17,505.00	CAIXABANK SA	57,959.06	0.15
6,827.00	CELLNEX TELECOM SA	217,030.33	0.55
10,878.00	EDP RENOVAVEIS SA	228,873.12	0.58
6,563.00	FERROVIAL SA	153,508.57	0.39
274.00	FLUIDRA SA	4,252.48	0.01
9,936.00	GAMESA CORPORACION TECNOLOGICA SA	178,102.80	0.45
2,409.00	GRIFOLS SA -A-	21,396.74	0.05
73,866.00	IBERDROLA SA	707,784.01	1.81
33,830.00	INDITEX SHARE FROM SPLIT	719,902.40	1.84
2,247.00	INDRA SISTEMAS SA	17,650.19	0.04
1,636.00	INMOBILIARIA COLONIAL SA	8,075.30	0.02
2,846.00	MAPFRE REG-SHS	4,525.14	0.01
703.00	MERLIN PROPERTIES SOCIMI S.A.	5,557.22	0.01
4,342.00	RED ELECTRICA	68,212.82	0.17
984.00	SOLARIA ENERGIA	15,906.36	0.04
122,088.00	TELEFONICA SA	412,169.09	1.06
79.00	VISCOFAN SA	4,416.10	0.01
	United Kingdom	3,802.65	0.01
502.00	ALLFUNDS GROUP PLC	3,802.65	0.01
	Other transferable securities	27,347.00	0.07
	Shares	27,347.00	0.07
	Belgium	0.00	0.00
35.00	CFD AEDIFICA SA	0.00	0.00
	France	27,347.00	0.07
2,300.00	ELECTRICITE DE FRANCE PRIME FIDEL 2024	27,347.00	0.07
	Warrants, Rights	0.00	0.00
	Italy	0.00	0.00
108.00	WEBUILD 31.08.30 WAR	0.00	0.00
	Total securities portfolio	39,174,155.02	99.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	209,528,358.21	85.52			
Bonds	175,098,943.78	71.47			
Australia	1,730,566.50	0.71			
100,000.00 AURIZON NETWORK 2.00 14-24 18/09A	96,272.00	0.04			
200,000.00 AURIZON NETWORK 3.125 16-26 01/06A	191,460.00	0.08			
300,000.00 AUSGRID FINANCE PTY 1.25 18-25 30/07A	280,566.00	0.11			
150,000.00 BRAMBLES FINANCE 2.375 14-24 12/06A	146,610.00	0.06			
100,000.00 SPI ELECTRICITY EMTN 3.00 14-24 13/02A	99,333.00	0.04			
290,000.00 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	286,911.50	0.12			
300,000.00 TRANSURBAN FINANCE 1.875 14-24 16/09A	290,682.00	0.12			
400,000.00 WESTPAC BANKING CORP 0.766 21-31 13/05A	338,732.00	0.14			
Austria	697,994.00	0.28			
200,000.00 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	152,176.00	0.06			
200,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A	172,614.00	0.07			
400,000.00 TELEKOM FINANZMGMT 1.50 16-26 07/12A	373,204.00	0.15			
Belgium	2,982,499.50	1.22			
1,100,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	997,810.00	0.41			
350,000.00 ANHEUSER BUSCH INBEV 2.70 04-26 31/03A	342,233.50	0.14			
200,000.00 ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	179,026.00	0.07			
200,000.00 ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	170,660.00	0.07			
200,000.00 BELFIUS BANQUE SA 0.375 19-26 13/02A	178,498.00	0.07			
200,000.00 BELFIUS BANQUE SA 3.125 16-26 11/05A	186,746.00	0.08			
300,000.00 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	272,340.00	0.11			
200,000.00 BRUSSELS AIRPORT C 1.00 17-24 03/05A	190,452.00	0.08			
100,000.00 ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	93,701.00	0.04			
200,000.00 ELIA SYSTEMS OP 1.375 15-24 27/05A	194,604.00	0.08			
100,000.00 LONZA FINANCE INTERN 1.625 20-27 21/04A	91,854.00	0.04			
100,000.00 SILFIN NV 2.875 22-27 11/04A	84,575.00	0.03			
Bermuda	180,120.00	0.07			
200,000.00 FIDELITY INTL 2.50 16-26 04/11A	180,120.00	0.07			
British Virgin Islands	468,210.00	0.19			
100,000.00 GLOBAL SWITCH HLDGS 2.25 17-27 31/05A	90,616.00	0.04			
200,000.00 GLOBAL SWITCH HOLD FL.R 17-24 31/01A	193,760.00	0.07			
200,000.00 TALENT YIELD (EURO) 1 20-25 24/09A	183,834.00	0.08			
Canada	183,898.00	0.08			
200,000.00 ALIMENT COUCHE-TAR 1.875 16-26 06/05A	183,898.00	0.08			
Czech Republic	395,424.00	0.16			
300,000.00 EP INFRASTRUCTU 1.6590 18-24 26/04A	250,098.00	0.10			
200,000.00 EP INFRASTRUCTU 1.6980 19-26 30/07A	145,326.00	0.06			
Denmark	2,763,304.70	1.13			
200,000.00 AP MOLLER MAERSK 1.75 18-26 16/03A	189,746.00	0.08			
100,000.00 CARLSBERG BREWERIES 0.375 20-27 30/06A	86,577.00	0.04			
150,000.00 CARLSBERG BREWERIES 0.50 17-23 06/09A	146,754.00	0.06			
400,000.00 CARLSBERG BREWERIES 2.50 14-14 28/05A	396,844.00	0.15			
300,000.00 DANSKE BANK A/S FL.R 21-31 15/02A	251,115.00	0.10			
100,000.00 DANSKE BANK A/S 1.5 20-30 02/09A	87,393.00	0.04			
150,000.00 DANSKE BANK 1.625 19-24 15/03A	146,284.50	0.06			
200,000.00 ISS GLOBAL A/S 0.875 19-26 18/06A	176,460.00	0.07			
120,000.00 ISS GLOBAL A/S 2.125 14-24 02/12A	117,386.40	0.05			
220,000.00 ISS GLOBAL A/S 1.50 17-27 31/08A	189,890.80	0.08			
300,000.00 NYKREDIT REALKR 0.6250 19-25 17/01A	279,669.00	0.11			
200,000.00 NYKREDIT REALKREDIT 0.25 20-26 23/11A	175,994.00	0.07			
300,000.00 NYKREDIT REALKREDIT 0.75 20-27 20/01A	257,811.00	0.11			
200,000.00 NYKREDIT REALKREDIT 0.875 21-31 28/04A	167,388.00	0.07			
100,000.00 NYKREDIT REALKREDIT 0.1250 19-24 10/07A	93,992.00	0.04			
Finland	1,226,173.30	0.50			
410,000.00 CASTELLUM HELSINKI 2.00 22-25 24/03A	365,137.80	0.15			
100,000.00 CRH FINLAND SERVICES 0.875 20-23 05/05A	97,438.00	0.04			
200,000.00 ELENIA FINANCE OYJ 0.375 20-27 06/02A	170,422.00	0.07			
350,000.00 KOJAMO 1.625 18-25 07/03A	318,629.50	0.13			
100,000.00 KOJAMO PLC 1.875 20-27 27/05A	84,285.00	0.03			
100,000.00 STORA ENSO 2.50 17-27 07/06A	94,395.00	0.04			
100,000.00 VALMET CORP 1.125 17-24 13/06A	95,866.00	0.04			
France	33,547,256.08	13.68			
400,000.00 ALSTOM SA 0.25 19-26 14/10A	351,092.00	0.14			
200,000.00 ARKEMA SA 1.50 15-25 20/01A	191,754.00	0.08			
300,000.00 ARKEMA SA 1.50 17-27 20/04A	271,488.00	0.11			
400,000.00 AUCHAN HOLDING SA 2.375 19-25 25/04A	379,704.00	0.15			
400,000.00 AUCHAN HOLDING SA 2.875 20-26 29/04A	371,860.00	0.15			
200,000.00 AUCHAN HOLDING SA 3.25 20-27 23/07A	179,130.00	0.07			
400,000.00 BFCM 3.00 15-25 11/09A	386,536.00	0.16			
400,000.00 BFCM 2.375 16-26 24/03A	372,376.00	0.15			
650,000.00 BFCM 3.00 14-24 21/05A	641,985.50	0.25			
200,000.00 BFCM EMTN 2.625 17-27 31/03A	182,670.00	0.07			
208,000.00 BNP PARIBAS 2.25 16-27 11/01A	186,771.52	0.08			
400,000.00 BNP PARIBAS CARDIF FL.R 14-XX 25/11A	372,596.00	0.15			
300,000.00 BNP PARIBAS 1.00 17-24 29/11A	280,914.00	0.11			
600,000.00 BNP PARIBAS 2.375 15-25 17/02A	575,568.00	0.22			
150,000.00 BNP PARIBAS 2.875 16-26 01/10A	139,660.50	0.06			
200,000.00 BPCE 2.875 16-26 22/04A	188,796.00	0.08			
400,000.00 BPCE 0.625 19-24 26/09A	378,420.00	0.15			
300,000.00 BPCE 0.875 18-24 31/01A	291,273.00	0.12			
300,000.00 BPCE 1.0 19-25 01/04A	280,860.00	0.11			
400,000.00 BPCE SA 1.375 18-26 23/03A	366,892.00	0.15			
500,000.00 CAPGEMINI SE 1.00 18-24 18/10A	480,675.00	0.20			
300,000.00 CAPGEMINI SE 1.625 20-26 15/04A	283,308.00	0.12			
400,000.00 CARMILA 2.375 15-23 18/09A	394,428.00	0.16			
500,000.00 CARREFOUR 1.875 22-26 30/10A	464,450.00	0.19			
400,000.00 CARREFOUR SA 0.75 16-24 26/04A	384,856.00	0.16			
200,000.00 CARREFOUR SA 1.25 15-25 03/06A	188,552.00	0.08			
300,000.00 CIE DE SAINT GOBAIN 0.875 18-23 21/09A	294,687.00	0.12			
300,000.00 CIE DE SAINT GOBAIN 1.125 18-26 23/03A	277,998.00	0.11			
200,000.00 CIE DE SAINT GOBAIN 1.375 17-27 14/06A	181,018.00	0.07			
400,000.00 COMPAGNIE DE SAINT 0.625 19-24 15/03A	387,052.00	0.16			
200,000.00 COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	191,162.00	0.08			
600,000.00 CREDIT AGRICOLE 2.625 15-27 17/03A	544,824.00	0.21			
200,000.00 DANONE 1.25 15-24 30/05A	194,934.00	0.08			
400,000.00 DANONE SA 0.709 16-24 03/11	383,044.00	0.16			
500,000.00 DANONE SA 0 21-25 01/06A	453,725.00	0.19			
200,000.00 DANONE SA 0.571 20-27 17/03A	177,980.00	0.07			
300,000.00 DANONE SA 1.125 15-25 14/01A	287,787.00	0.12			
300,000.00 EDENRED SA 1.875 18-26 06/03A	287,031.00	0.12			
300,000.00 EDENRED SA 1.375 15-25 10/03A	286,071.00	0.12			
400,000.00 ENGIE 1.00 15-26 13/03A	368,812.00	0.15			
300,000.00 ENGIE SA 0.375 20-27 11/06A	257,868.00	0.11			
200,000.00 ENGIE SA 0.0 19-27 04 03A	171,012.00	0.07			

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	ENGIE SA 0.375 19-27 21/06A	173,024.00	0.07	100,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	95,811.00	0.04
300,000.00	ENGIE SA 0.875 17-24 27/03A	291,114.00	0.12	100,000.00	SUEZ SA 1.00 17-25 03/04A	95,137.00	0.04
100,000.00	ENGIE SA 0.875 18-25 19/09A	93,468.00	0.04	400,000.00	SUEZ SA 1.25 20-27 02/04A	364,384.00	0.15
400,000.00	ENGIE SA 2.375 14-26 19/05A	384,948.00	0.16	300,000.00	TDF INFRASTRUCTURE 2.50 16-26 07/04A	269,277.00	0.11
300,000.00	EUTELSAT SA 2.0000 18-25 02/10A	274,809.00	0.11	200,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	191,576.00	0.08
200,000.00	EUTELSAT SA 2.2500 19-27 13/07A	173,638.00	0.07	200,000.00	TIKEHAU CAPITAL SCA 2.25 19-26 14/10A	179,596.00	0.07
200,000.00	FIRMENICH PRODUCTION 1.375 20-26 30/04A	180,804.00	0.07	200,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	192,034.00	0.08
400,000.00	FONC DES REGIONS 1.875 16-26 20/05A	375,168.00	0.15	200,000.00	UNIBAIL RODAMCO 1.375 16-26 09/03A	179,000.00	0.07
100,000.00	GROUPAMA SA 6.00 17-27 23/01A	102,432.00	0.04	400,000.00	UNIBAIL RODAMCO 1.0000 19-27 27/02A	338,920.00	0.14
200,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	191,984.00	0.08	300,000.00	UNIBAIL RODAMCO 1.125 16-27 28/04A	254,283.00	0.10
200,000.00	ICADE 1.125 16-25 17/11A	183,666.00	0.07	157,000.00	UNIBAIL RODAMCO 2.50 14-24 26/02A	153,951.06	0.06
200,000.00	ICADE SA 1.75 16-26 10/06A	183,116.00	0.07	300,000.00	UNIBAIL RODAMCO 2.50 14-26 04/06A	276,072.00	0.11
500,000.00	IMERYSA SA 2.00 14-24 10/12A	478,965.00	0.20	200,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	180,162.00	0.07
200,000.00	INFRA FOCH SA 2.125 14-25 16/04A	194,170.00	0.08	300,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	247,155.00	0.10
100,000.00	JC DECAUX SA 2 20-24 24/04A	96,408.00	0.04	100,000.00	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	94,328.00	0.04
200,000.00	KLEPIERRE 1.375 17-27 16/02A	175,248.00	0.07	500,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	488,025.00	0.20
200,000.00	KLEPIERRE 1.75 14-24 06/11A	192,418.00	0.08	100,000.00	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	86,628.00	0.04
100,000.00	KLEPIERRE 1.875 16-26 19/02A	92,680.00	0.04	300,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	291,792.00	0.12
200,000.00	LA MONDIALE SOCIETE 0.75 20-26 20/10A	173,830.00	0.07	200,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	208,444.00	0.09
200,000.00	ORANGE 3.125 13-24 09/01A	200,764.00	0.08	300,000.00	VIVENDI 0.875 17-24 18/09A	286,797.00	0.12
100,000.00	ORANGE SA 0.875 16-27 03/02A	90,367.00	0.04	300,000.00	VIVENDI 1.125 16-23 24/11A	293,655.00	0.12
500,000.00	ORANGE SA 0 21-26 29/06A	445,610.00	0.18	200,000.00	VIVENDI 1.875 16-26 26/05A	189,324.00	0.08
300,000.00	ORANGE SA 1.25 20-27 07/04A	273,054.00	0.11	200,000.00	VIVENDI SA 0.6250 19-25 11/06A	186,170.00	0.08
100,000.00	ORANGE SA 0.00 19-26 04/09U	88,294.00	0.04	300,000.00	WENDEL 2.50 15-27 09/02A	273,663.00	0.11
300,000.00	ORANGE SA 0.75 17-23 11/09A	294,363.00	0.12	200,000.00	WENDEL SA 1.3750 19-26 26/04A	179,788.00	0.07
200,000.00	ORANGE SA 1.00 16-25 12/05A	189,776.00	0.08	300,000.00	WORLDLINE SA 0.25 19-24 18/09A	278,355.00	0.11
100,000.00	ORANGE SA 1.00 18-25 12/09A	94,300.00	0.04	500,000.00	WPP FINANCE SA EMTN 2.25 14-26 22/09A	470,735.00	0.19
600,000.00	ORANGE SA 1.1250 19-24 15/07A	579,402.00	0.23				
300,000.00	PERNOD RICARD SA 2.125 14-24 27/09A	295,716.00	0.12		Germany	19,128,897.94	7.81
400,000.00	PERNOD RICARD SA 1.125 20-25 06/04A	382,120.00	0.16	200,000.00	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	163,956.00	0.07
200,000.00	PERNOD RICARD SA 1.50 16-26 18/05A	188,966.00	0.08	200,000.00	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	181,858.00	0.07
200,000.00	PSA BANQUE FRAN 0.6250 19-24 21/06A	190,508.00	0.08	500,000.00	BAYER AG 0.375 20-24 06/07A	476,815.00	0.19
200,000.00	PSA BANQUE FRANCE 0 21-25 22/01A	184,408.00	0.08	600,000.00	BAYER AG 0.75 20-27 06/07A	527,532.00	0.22
300,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	292,074.00	0.12	100,000.00	BERTELSMANN 1.75 14-24 14/10A	98,206.00	0.04
300,000.00	RCI BANQUE 0.5 22-25 14/07A	267,957.00	0.11	200,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	191,106.00	0.08
200,000.00	RCI BANQUE 4.75 22-27 06/07A	196,280.00	0.08	100,000.00	BERTELSMANN SE 1.125 16-26 27/04A	94,217.00	0.04
400,000.00	RCI BANQUE SA 1.625 18-26 24/05A	355,636.00	0.15	100,000.00	COMMERZBANK AG 0.25 19-24 16/09A	92,814.00	0.04
100,000.00	RCI BANQUE SA 1.125 20-27 15/01A	85,315.00	0.03	500,000.00	COMMERZBANK AG 0.625 19-24 28/08A	475,080.00	0.19
200,000.00	RCI BANQUE SA 0.50 16-23 15/09A	193,342.00	0.08	100,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	87,456.00	0.04
260,000.00	RCI BANQUE SA 1.375 17-24 08/03A	251,095.00	0.10	500,000.00	COMMERZBANK AG 0.1 21-25 11/03A	451,240.00	0.18
75,000.00	RCI BANQUE SA 1.625 17-25 11/04A	70,126.50	0.03	550,000.00	COMMERZBANK AG 0.50 16-23 13/09A	536,294.00	0.22
300,000.00	RENAULT SA 2 19-24 11/07A	289,962.00	0.12	400,000.00	COMMERZBANK AG 0.50 19-26 04/12A	350,828.00	0.14
300,000.00	SAFRAN SA 0.125 21-26 16/03A	266,109.00	0.11	400,000.00	COMMERZBANK AG 1.00 19-26 25/02A	365,488.00	0.15
200,000.00	SANEF SA 1.875 15-26 16/03A	187,396.00	0.08	250,000.00	CONTINENTAL AG 0.00 19-23 05/09U	242,232.50	0.10
300,000.00	SOCIETE GENERALE FL.R 20-26 21/04A	278,292.00	0.11	200,000.00	CONTINENTAL AG 0.375 19-25 27/06A	184,110.00	0.08
600,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	512,352.00	0.21	200,000.00	CONTINENTAL AG 2.5 20-26 27/05A	191,432.00	0.08
100,000.00	SOCIETE GENERALE 0.8750 19-26 01/07A	88,466.00	0.04	300,000.00	COVESTRO AG 0.875 20-26 12/06A	270,690.00	0.11
500,000.00	SOCIETE GENERALE 1.125 18-25 23/01A	472,015.00	0.19	200,000.00	DEUT PF 4.375 22-26 28/08A	194,914.00	0.08
700,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	678,909.00	0.27	300,000.00	DEUT PFANDBRIEF 0.2500 21-25 27/10A	258,771.00	0.11
300,000.00	SOCIETE GENERALE 2.625 15-25 27/02A	286,917.00	0.12	300,000.00	DEUTSCHE BANK A 3.2500 22-28 24/05A	270,735.00	0.11
300,000.00	SODEXHO 0.75 16-27 14/04A	261,759.00	0.11	400,000.00	DEUTSCHE BANK AG 0.75 21-27 17/02A	341,828.00	0.14
100,000.00	SODEXHO 2.50 14-26 24/06A	95,260.00	0.04	700,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	595,427.00	0.23
500,000.00	SODEXO 0.5 20-24 17/07A	482,950.00	0.20	300,000.00	DEUTSCHE BANK AG 1.125 15-25 17/03A	279,861.00	0.11
100,000.00	STE FONCIERE LYONNAI 1.5 20-27 05/06A	89,198.00	0.04	300,000.00	DEUTSCHE BANK AG 2.625 19-26 12/02A	277,512.00	0.11
200,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	187,000.00	0.08	100,000.00	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	84,658.00	0.03
300,000.00	SUEZ 1.875 22-27 24/05A	272,931.00	0.11	200,000.00	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	180,554.00	0.07
200,000.00	SUEZ 2.75 13-23 09/10A	199,694.00	0.08	100,000.00	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	92,407.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	283,644.00	0.12	540,000.00	FCA BANK SPA 0.50 19-24 13/09A	509,506.20	0.20
50,000.00	DEUTSCHE POST AG 0.375 20-26 20/05A	45,963.00	0.02	300,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	293,289.00	0.12
300,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	300,285.00	0.12	100,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	93,798.00	0.04
180,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	179,780.40	0.07	300,000.00	FRESENIUS FINANCE IR 0 21-25 01/04A	268,947.00	0.11
600,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	528,714.00	0.22	120,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	113,270.40	0.05
200,000.00	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	185,858.00	0.08	200,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	176,320.00	0.07
200,000.00	DEUTSCHE WOHNEN SE 1 20-25 30/04A	187,286.00	0.08	200,000.00	GRENKE FINANCE PLC 3.95 20-25 09/07A	185,928.00	0.08
200,000.00	DVI DT VERMOEGENS IMMOB 2.5 22-27 25/01A	151,102.00	0.06	200,000.00	HAMMERSON IRELAND FI 1.75 21-27 03/06A	145,610.00	0.06
200,000.00	E.ON SE 0.875 17-24 22/05A	192,990.00	0.08	355,000.00	JOHNSON CONTROLS 1.00 17-23 15/09A	348,098.80	0.14
100,000.00	E.ON SE 0.875 22-25 08/01A	94,855.00	0.04	200,000.00	LIBERTY MUT FIN EU 1.75 17-24 27/03A	195,178.00	0.08
500,000.00	E.ON SE 0 20-23 16/01A	482,850.00	0.20	100,000.00	ROADSTER FINANCE DAC 1.625 17-24 09/12A	90,312.00	0.04
300,000.00	E.ON SE 0.00 19-24 28/08U	283,713.00	0.12	480,000.00	RYANAIR DAC 0.875 21-26 25/05A	419,054.40	0.16
550,000.00	E.ON SE 0.25 19-26 24/10A	483,604.00	0.20	300,000.00	RYANAIR DAC 2.875 20-25 15/09A	288,108.00	0.12
300,000.00	E.ON SE 1 20-25 07/04A	282,141.00	0.12	400,000.00	SMURFIT KAPPA 2.875 18-26 15/01S	386,680.00	0.16
300,000.00	EUROGRID GMBH 1.625 15-23 03/11A	295,620.00	0.12		Italy	9,514,336.71	3.88
200,000.00	EUROGRID GMBH 1.875 15-25 10/06A	192,968.00	0.08	100,000.00	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	87,065.00	0.04
200,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	188,740.00	0.08	200,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	195,546.00	0.08
200,000.00	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	182,586.00	0.07	599,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	618,437.55	0.24
146,000.00	FRESENIUS MEDICAL 0.625 19-26 30/11A	127,225.86	0.05	200,000.00	ASTM 3.375 14-24 13/02A	197,294.00	0.08
200,000.00	FRESENIUS MEDICAL CA 1 20-26 29/05A	179,944.00	0.07	100,000.00	AZIMUT HOLDING SPA 1.625 19-24 12/12A	94,890.00	0.04
160,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	154,912.00	0.06	350,000.00	ENEL SPA 5.25 04-24 20/05A	362,950.00	0.15
150,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	142,128.00	0.06	200,000.00	ENEL SPA 2.5 18-78 24/05A	189,344.00	0.08
200,000.00	FRESENIUS SE & 1.8750 22-25 24/05A	191,500.00	0.08	200,000.00	ERG SPA 1.8750 19-25 11/04A	192,366.00	0.08
352,000.00	FRESENIUS SE & CO. KG 4.00 14-24 01/02S	355,023.68	0.14	340,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	319,596.60	0.13
200,000.00	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	169,354.00	0.07	200,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	173,890.00	0.07
300,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	287,715.00	0.12	500,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	477,085.00	0.18
350,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	344,596.00	0.14	400,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	388,996.00	0.16
150,000.00	HELLA GMBH AND CO 1.00 17-24 17/05A	143,794.50	0.06	150,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	142,753.50	0.06
200,000.00	HERAEUS FINANCE	183,426.00	0.07	550,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	553,410.06	0.22
200,000.00	INFINEON TECHNO 0.625 22-25 17/02A	188,290.00	0.08	100,000.00	IREN SPA 0.875 16-24 04/11A	94,325.00	0.04
300,000.00	INFINEON TECHNO 1.1250 20-26 24/06A	276,093.00	0.11	250,000.00	IREN SPA 1.9500 18-25 19/09A	236,710.00	0.10
100,000.00	LANXESS AG 1.00 16-26 07/10A	91,729.00	0.04	300,000.00	ITALGAS SPA 1.625 17-27 19/01A	272,631.00	0.11
150,000.00	LANXESS AG 1.125 18-25 16/05A	142,590.00	0.06	100,000.00	ITALGAS SPA 1.125 17-24 14/03A	97,021.00	0.04
300,000.00	LEG IMMOBILIEN 0.3750 22-26 17/01A	261,210.00	0.11	200,000.00	ITALGAS S.P.A. 0.25 20-25 24/06A	181,670.00	0.07
200,000.00	MERCK KGAA 3.375 14-74 12/12A	193,894.00	0.08	100,000.00	LKQ 3.875 16-24 01/04S	98,012.00	0.04
150,000.00	METRO AG 1.50 15-25 19/03A	142,923.00	0.06	300,000.00	MEDIOBANCA 0.875 19-26 15/01A	266,703.00	0.11
200,000.00	MTU AERO ENGINES GMBH 3.00 20-25 01/07A	196,642.00	0.08	200,000.00	MEDIOBANCA 1.1250 19-25 15/07A	183,912.00	0.08
500,000.00	RWE AG 2.5 22-25 24/08A	486,255.00	0.20	500,000.00	SNAM SPA 0.00 19-24 12/05A	474,845.00	0.19
350,000.00	RWE AG 2.1250 22-26 24/05A	330,484.00	0.13	500,000.00	SNAM SPA 0.875 16-26 25/10A	443,745.00	0.18
300,000.00	TELEFONICA DEUTSCH FI 1.75% 18-25 05/07A	285,417.00	0.12	200,000.00	SNAM SPA 1.2500 19-25 28/08A	187,004.00	0.08
600,000.00	VANTAGE TOWERS 0.0000 21-25 31/03A	550,392.00	0.21	200,000.00	SNAM S.P.A. 0 21-25 15/02A	180,268.00	0.07
300,000.00	VIER GAS TRANSP-02- 2.875 13-25 12/06A	291,219.00	0.12	300,000.00	TERNA SPA 0.125 19-25 25/07A	273,993.00	0.11
600,000.00	VONOVIA SE 0.0 21-25 01/12A	524,052.00	0.21	200,000.00	TERNA SPA 1.0000 19-26 10/04A	184,162.00	0.08
200,000.00	VONOVIA SE 0.0000 21-23 01/09A	194,208.00	0.08	400,000.00	TERNA SPA 1.375 17-27 26/07A	358,608.00	0.15
200,000.00	VONOVIA SE 0 21-24 16/06A	186,000.00	0.08	100,000.00	TERNA SPA 4.90 04-24 28/10A	103,631.00	0.04
500,000.00	VONOVIA SE 0.375 21-27 16/06A	407,160.00	0.17	200,000.00	UBI BANCA 1.5000 19-24 10/04A	194,692.00	0.08
	Guernsey	164,074.00	0.07	150,000.00	UNICREDIT SPA 0.325 21-26 19/01A	130,512.00	0.05
200,000.00	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	164,074.00	0.07	500,000.00	UNICREDIT SPA FL.R 20-26 20/01A	455,280.00	0.19
	Iceland	184,486.00	0.08	500,000.00	UNICREDIT SPA FL.R 20-27 22/07A	438,530.00	0.18
200,000.00	ARION BANK 0.625 20-24 27/05A	184,486.00	0.08	100,000.00	UNICREDIT SPA 2.125 16-26 24/10A	91,161.00	0.04
	Ireland	4,727,825.20	1.93	100,000.00	2I RETE GAS SPA 1.75 17-26 28/08A	90,374.00	0.04
200,000.00	AIB GROUP PLC 1.25 19-24 28/05A	191,702.00	0.08	300,000.00	2I RETE GAS SPA 2.195 18-25 11/09A	283,512.00	0.12
350,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/05A	319,235.00	0.13	200,000.00	2I RETE GAS SPA 3.00 14-24 16/07A	199,412.00	0.08
360,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	321,008.40	0.13		Japan	1,680,573.05	0.69
400,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	381,780.00	0.16	700,000.00	ASAHI GROUP HOLDINGS 0.155 20-24 23/10A	658,805.00	0.28
				400,000.00	NISSAN MOTOR CO 2.6520 20-26 17/03A	368,048.00	0.15

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	TAKEDA PHARMACEUTICAL 0.75 20-27 09/07A	176,202.00	0.07	400,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	377,728.00	0.15
499,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	477,518.05	0.19	200,000.00	ADECCO INTERNATIONAL 16-24 02/12A	189,894.00	0.08
	Jersey Island	1,375,054.27	0.56	250,000.00	AKZO NOBEL NV 1.125 16-26 08/04A	231,067.50	0.09
200,000.00	APTIV PLC 1.50 15-25 10/03A	187,510.00	0.08	100,000.00	AKZO NOBEL NV 1.75 14-24 07/11A	98,084.00	0.04
275,000.00	GLENCORE FINANCE 0.6250 19-24 11/09A	258,150.75	0.11	200,000.00	BAYER CAP CORP 1.25 14-23 07/11A	196,082.00	0.08
300,000.00	GLENCORE FINANCE 1.5 19-26 15/10A	268,149.00	0.11	500,000.00	BAYER CAPITAL CORP 1.5 18-26 26/06A	460,095.00	0.19
87,000.00	GLENCORE FINANCE 1.75 15-25 17/03A	82,298.52	0.03	200,000.00	BRENNTAG FINANCE 1.125 17-25 27/09A	183,768.00	0.08
400,000.00	GLENCORE FINANCE 1.875 16-23 13/09A	394,172.00	0.15	200,000.00	CETIN GROUP BV 3.1250 22-27 14/04A	177,146.00	0.07
200,000.00	HEATHROW FUNDING LIM 1.5 20-25 12/10A	184,774.00	0.08	200,000.00	COCA-COLA CO 1.000 16-24 11/11A	195,004.00	0.08
	Luxembourg	8,818,979.97	3.60	400,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	357,420.00	0.15
151,000.00	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	135,936.24	0.06	300,000.00	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	287,298.00	0.12
131,000.00	ALPHA TRAINS FIN SA 2.064 15-30 30/06S	125,132.51	0.05	200,000.00	CONTI-GUMMI FINANCE 2.125 20-23 27/05A	197,076.00	0.08
300,000.00	ARCELORMITTAL SA 1.75 19-25 19/11A	275,025.00	0.11	100,000.00	CRH FUNDING 1.875 15-24 09/01A	98,249.00	0.04
100,000.00	ARCELORMITTAL SA 2.25 19-24 17/01A	97,691.00	0.04	200,000.00	CTP NV 0.6250 21-26 27/09A	161,164.00	0.07
400,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	361,012.00	0.15	100,000.00	DAIMLER TRUCK INT 1.25 22-25 06/04A	94,557.00	0.04
700,000.00	AROUNDTOWN SA 0.3750 21-27 15/04A	531,118.00	0.21	300,000.00	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	271,257.00	0.11
400,000.00	AROUNDTOWN SA 0 20-26 16/12A	316,152.00	0.13	200,000.00	DE VOLKSBANK NV 0.25 21-26 22/06A	172,736.00	0.07
200,000.00	AROUNDTOWN SA 1.50 19-26 28/05A	169,256.00	0.07	500,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	487,580.00	0.19
300,000.00	BECTON DICKINSON 1.208 19-26 04/06A	275,691.00	0.11	300,000.00	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	279,180.00	0.11
200,000.00	BLACKSTONE PROPERTY 2.00 19-24 15/02A	191,562.00	0.08	200,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	190,234.00	0.08
100,000.00	BLACKSTONE PROPERTY 2.20 18-25 24/07A	91,243.00	0.04	200,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	199,164.00	0.08
200,000.00	BLACKSTONE PROPERTY P 0.50 19-23 12/09A	192,684.00	0.08	500,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	463,185.00	0.19
500,000.00	CNH IND FIN 1.75 17-25 12/09A	474,955.00	0.19	300,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	286,008.00	0.12
300,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	282,489.00	0.12	400,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	358,408.00	0.15
300,000.00	CPI PROPERTY GROUP 1.625 19-27 23/04A	235,782.00	0.10	200,000.00	EDP FINANCE 1.875 17-23 29/09A	197,658.00	0.08
201,000.00	CROMWELL EREIT LUX F 2.125 20-25 19/11A	158,605.08	0.06	300,000.00	EDP FINANCE 2.00 15-25 22/04A	289,638.00	0.12
200,000.00	CZECH GAS NETWORKS 1.0 20-27 16/07A	151,048.00	0.06	300,000.00	EDP FINANCE 0.375 19-26 16/09A	265,890.00	0.11
100,000.00	DH EUROPE FIN 0.20 19-26 18/03A	89,839.00	0.04	200,000.00	EDP FINANCE 1.125 16-24 12/02A	195,052.00	0.08
200,000.00	EUROFINS SCIENTIFIC 2.125 17-24 25/07A	194,718.00	0.08	240,000.00	EDP FINANCE 1.875 18-25 12/10A	230,056.80	0.09
126,000.00	EUROFINS SCIENTIFIC 3.75 20-26 18/05A	125,543.88	0.05	300,000.00	EDP FINANCE BV 1.625 18-26 26/01A	282,243.00	0.12
500,000.00	GRAND CITY PROPERTIES 1.375 17-26 03/08A	432,505.00	0.18	300,000.00	ENEL FIN INTL 0.25 22-25 17/11A	268,770.00	0.11
100,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	85,732.00	0.03	294,000.00	ENEL FIN INTL 1.966 15-25 27/01A	285,068.28	0.12
200,000.00	HEIDELBERGCEMENT 1.5 17-27 14/06A	179,606.00	0.07	400,000.00	ENEL FIN INTL 1.50 19-25 21/07A	379,740.00	0.16
253,000.00	HEIDELBERGCEMENT 1.625 17-26 07/04A	235,097.72	0.10	500,000.00	ENEL FIN INTL 0.00 19-24 17/06A	475,110.00	0.19
150,000.00	HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	147,984.00	0.06	500,000.00	ENEL FIN INTL 0.375 19-27 17/06A	422,530.00	0.17
240,000.00	HIGHLAND HOLDIN 0.3180 21-26 15/12A	206,990.40	0.08	300,000.00	ENEL FIN INTL 1.00 17-24 16/09A	288,423.00	0.12
400,000.00	HOLCIM FINANCE 0.50 19-26 29/11A	350,644.00	0.14	323,000.00	ENEL FIN INTL 1.125 18-26 16/09A	291,575.33	0.12
100,000.00	HOLCIM FINANCE 3.00 14-24 22/01A	99,793.00	0.04	400,000.00	ENEL FINANCE INTL 1.375 16-26 01/06A	365,636.00	0.15
100,000.00	HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	97,419.00	0.04	120,000.00	ENEL INV HLDG 20 5.25 03-23 29/09A	123,008.40	0.05
300,000.00	LOGICOR FINANCING S. 1.5 20-26 13/07A	262,338.00	0.11	200,000.00	EURONEXT NV 1 18-25 18/04A	189,900.00	0.08
350,000.00	LOGICOR FINANCING SA 0.75 19-24 15/07A	326,525.50	0.13	100,000.00	EXOR 2.50 14-24 08/10A	99,333.00	0.04
300,000.00	LOGICOR FINANCING SA 1.625 19-27 15/07A	251,655.00	0.10	300,000.00	GAS NAT FENOSA 0.875 17-25 15/05A	278,520.00	0.11
200,000.00	LOGICOR FINANCING SA 2.25 18-25 13/05A	187,234.00	0.08	100,000.00	GAS NAT FENOSA FIN 2.875 14-24 11/03A	99,170.00	0.04
200,000.00	MOHAWK CAPITAL FINANC 1.75 20-27 12/06A	174,068.00	0.07	200,000.00	GAS NATURAL FENOSA FI 1.375 15-25 21/01A	189,616.00	0.08
200,000.00	P3 GROUP SARL 0.875 22-26 26/01A	167,726.00	0.07	280,000.00	HEIMSTADEN BOSTAD TR 1.375 20-27 03/09A	230,176.80	0.09
514,000.00	SELP FINANCE SARL 1.50 17-25 20/11A	459,778.14	0.19	400,000.00	HEINEKEN NV 1.25 18-27 17/03A	366,880.00	0.15
150,000.00	SES SA 1.625 18-26	136,654.50	0.06	300,000.00	HEINEKEN NV 2.875 12-25 04/08A	298,599.00	0.12
200,000.00	TLG FINANCE SARL 3.375 19-99 31/12A	132,382.00	0.05	100,000.00	HEINEKEN NV 3.50 12-24 19/03A	100,715.00	0.04
300,000.00	TRATON FINANCE LUXEM 0.125 21-25 24/03A	273,234.00	0.11	650,000.00	HEINEKEN NV 1.625 20-25 30/03A	627,653.00	0.25
150,000.00	WHIRLPOOL FINANCE 1.25 06-16 15/06A	136,131.00	0.06	300,000.00	IBERDROLA INTL 1.75 15-23 17/09A	297,957.00	0.12
	Mexico	193,330.00	0.08	700,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	658,280.00	0.26
200,000.00	SIGMA ALIMENTOS 2.625 17-24 07/02A	193,330.00	0.08	200,000.00	IBERDROLA INTL BV 1.875 14-24 08/10A	196,612.00	0.08
	Netherlands	29,438,814.75	12.02	100,000.00	ING GROUP NV 0.875 21-32 09/06A	80,522.00	0.03
400,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	349,632.00	0.14	400,000.00	INNOGY FINANCE EMTN 3.00 13-24 17/01A	399,692.00	0.16
				100,000.00	JAB HOLDINGS 1.25 17-24 22/05A	95,572.00	0.04
				200,000.00	JAB HOLDINGS BV 1.625 15-25 30/04A	187,524.00	0.08
				300,000.00	JAB HOLDINGS B.V. 2.5 20-27 17/04A	275,658.00	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000.00	JDE PEET'S B.V. 0 21-26 16/06A	261,570.00	0.11	Norway	93,402.00	0.04	
100,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	92,474.00	0.04	100,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	93,402.00	0.04
200,000.00	KONINKIJKKE 1.125 18-26 19/03A	185,026.00	0.08	Poland	77,501.00	0.03	
200,000.00	KONINKLIJKE 0.875 17-24 19/09A	192,032.00	0.08	100,000.00	TAURON 2.375 17-27 05/07A	77,501.00	0.03
200,000.00	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	184,952.00	0.08	Portugal	671,120.00	0.27	
200,000.00	KPN 5.625 09-24 30/09A	207,694.00	0.08	200,000.00	BRISA CONCESSAO RO 1.875 15-25 30/04A	193,622.00	0.08
100,000.00	KPN NV 0.625 16-25 09/04A	93,523.00	0.04	200,000.00	ENERGIAS DE PORTUGAL 1.625 20-27 15/04A	182,914.00	0.07
300,000.00	LEASEPLAN CORP 0.1250 19-23 13/09A	291,015.00	0.12	200,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	195,756.00	0.08
400,000.00	LEASEPLAN CORPO 0.2500 21-26 07/09A	339,940.00	0.14	100,000.00	IE2 HOLDCO 2.375 15-23 27/11A	98,828.00	0.04
100,000.00	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	98,492.00	0.04	Romania	274,963.00	0.11	
400,000.00	LEASEPLAN CORPORATION 0.25 21-26 23/02A	348,232.00	0.14	220,000.00	GLOBALWORTH RE ESTATE 3.000 18-25 29/03A	192,973.00	0.08
300,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	290,910.00	0.12	100,000.00	GLOBALWORTH REAL EST 2.95 20-26 29/07A	81,990.00	0.03
200,000.00	LEASEPLAN CORPORATION 2.125 22-25 06/05A	189,164.00	0.08	Spain	14,615,897.40	5.97	
320,000.00	LOUIS DREYFUS COMP 2.3750 20-25 27/11A	301,814.40	0.12	300,000.00	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	275,190.00	0.11
250,000.00	LYB INTERNATIONAL 0.875 19-26 17/09A	217,685.00	0.09	100,000.00	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	97,279.00	0.04
300,000.00	MONDELEZ INTERNATION 0 20-26 22/09A	260,847.00	0.11	200,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	184,088.00	0.08
400,000.00	NATURGY FINANCE B.V. 1.25 20-26 15/04A	367,264.00	0.15	200,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	174,462.00	0.07
200,000.00	NATURGY FINANCE BV 1.25 16-26 19/04A	182,434.00	0.07	300,000.00	ACS SERVICIOS C 1.8750 18-26 20/04A	274,563.00	0.11
400,000.00	NATURGY FINANCE BV 1.375 17-27 19/01A	358,752.00	0.15	200,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	195,890.00	0.08
200,000.00	NE PROPERTY BV 1.75 17-24 23/11A	183,862.00	0.08	100,000.00	AMADEUS IT GROUP S.A. 2.5 20-24 20/05A	99,081.00	0.04
300,000.00	NE PROPERTY BV 1.8750 19-26 09/10A	246,603.00	0.10	300,000.00	AMADEUS IT GROUP S.A. 2.875 20-27 20/05A	285,054.00	0.12
300,000.00	NETHERLANDS 1.25 16-26 08/09A	238,026.00	0.10	400,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	353,828.00	0.14
200,000.00	NIBC BANK NV 0.8750 22-27 24/06A	163,322.00	0.07	500,000.00	BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A	471,205.00	0.19
100,000.00	NIBC BANK NV 0.875 19-25 08/07A	90,505.00	0.04	400,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	341,648.00	0.14
200,000.00	NIBC BANK NV 2.00 19-24 09/04A	195,220.00	0.08	400,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	360,560.00	0.15
150,000.00	NN GROUP NV 1.625 17-27 01/06A	136,570.50	0.06	400,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	388,752.00	0.16
400,000.00	NN GROUP NV 4.375 14-XX 13/06A	380,388.00	0.16	200,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	189,034.00	0.08
150,000.00	PROSUS NV 1.2070 22-26 19/01A	126,691.50	0.05	500,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	470,930.00	0.19
300,000.00	REDEXIS GAS FINANCE 1.875 20-25 28/05A	282,483.00	0.12	200,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	181,218.00	0.07
200,000.00	RELX FINANCE BV 0.0 20-24 18/03A	190,884.00	0.08	200,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	194,132.00	0.08
200,000.00	RELX FINANCE BV 1.00 17-24 22/03A	193,774.00	0.08	600,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	571,038.00	0.23
300,000.00	RELX FINANCE BV 1.375 16-26 12/05A	279,783.00	0.11	600,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	567,312.00	0.23
200,000.00	REN FINANCE 2.50 15-25 12/02A	194,370.00	0.08	300,000.00	BANKIA SA 1.0000 19-24 25/06A	286,872.00	0.12
300,000.00	REPSOL INTL FINANCE 0.125 20-24 05/10A	284,475.00	0.12	300,000.00	BANKINTER SA 0.8750 19-26 08/07A	260,715.00	0.11
200,000.00	REPSOL INTL FINANCE 2.25 14-26 10/12A	192,386.00	0.08	500,000.00	CAIXABANK S.A. 0.75 21-28 26/05A	411,300.00	0.17
772,000.00	ROYAL PHILIPS NV 0.50 19-26 22/05A	697,262.68	0.27	500,000.00	CAIXABANK SA FL.R 18-30 17/04A	447,175.00	0.18
500,000.00	STELLANTIS 2.00 17-24 23/03A	490,245.00	0.19	100,000.00	CAIXABANK SA 0.625 19-24 01/10A	93,590.00	0.04
100,000.00	STELLANTIS 2.75 20-26 15/05A	95,150.00	0.04	500,000.00	CAIXABANK SA 1.375 19-26 19/06A	441,960.00	0.18
500,000.00	STELLANTIS N.V. 0.625 21-27 30/03A	425,945.00	0.17	300,000.00	CAIXABANK SA 1.75 18-23 24/10A	294,972.00	0.12
400,000.00	STELLANTIS N.V. 3.875 20-26 07/07A	397,400.00	0.16	400,000.00	CAIXABANK SA 2.375 19-24 01/02A	393,800.00	0.16
600,000.00	STELLANTIS 3.75 16-24 29/03A	602,400.06	0.24	100,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	95,123.00	0.04
300,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	276,387.00	0.11	300,000.00	ENAGAS FINANCIACIO 0.75 16-26 27/10S	268,029.00	0.11
300,000.00	UPJOHN FINANCE B.V. 1.023 20-24 23/06A	285,819.00	0.12	300,000.00	FCC AQUALIA 2.629 17-27 08/06A	271,263.00	0.11
200,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	193,056.00	0.08	300,000.00	FERROVIAL REGS 1.375 17-25 31/03A	286,803.00	0.12
300,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	270,558.00	0.11	200,000.00	GAS NATURAL CAPITA 1.125 17-24 11/201	192,838.00	0.08
100,000.00	VONOVIA FINANCE BV 1.75 17-27 25/01A	88,887.00	0.04	200,000.00	IBERDROLA FIN 1.25 18-26 28/10A	186,910.00	0.08
100,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	93,666.00	0.04	300,000.00	IBERDROLA FINANZAS 1.00 16-24 07/03A	294,315.00	0.12
300,000.00	VONOVIA FINANCE BV 1.125 17-25 08/09A	274,320.00	0.11	500,000.00	IBERDROLA FINANZAS 1.00 17-25 07/03A	478,585.00	0.20
500,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	472,595.00	0.19	300,000.00	INMOB COLONIAL 1.625 17-25 28/11A	278,445.00	0.11
300,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	259,179.00	0.11	200,000.00	INMOB COLONIAL 2.00 18-26 17/04A	186,130.00	0.08
200,000.00	VONOVIA FINANCE BV 1.625 20-24 07/04A	194,092.00	0.08	200,000.00	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	160,360.00	0.07
200,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	196,780.00	0.08	200,000.00	MAPPFRE 1.625 16-26 19/05A	184,974.00	0.08
200,000.00	WINTERSHALL DEA FINA 0.452 19-23 25/09A	193,368.00	0.08	500,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	450,765.00	0.18
500,000.00	WINTERSHALL DEA FINA 0.8400 19-25 25/09A	452,735.00	0.18	100,000.00	MERLIN PROPERTIES SO 2.375 20-27 13/07A	89,667.00	0.04
100,000.00	WOLTERS KLUWER 1.50 17-27 22/03A	92,078.00	0.04				
150,000.00	WOLTERS KLUWER 2.50 14-24 13/05A	148,933.50	0.06				

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	PROSEKUR CASH SA 1.375 17-26 04/02A	181,158.00	0.07	500,000.00	COCA-COLA EUROPEAN 2.625 13-23 06/11A	497,950.00	0.20
300,000.00	SANTANDER ISSUANCES 3.125 17-27 19/01A	275,940.00	0.11	140,000.00	DS SMITH PLC 0.8750 19-26 12/09A	119,243.60	0.05
440,000.00	SERVICIOS MEDIO 0.815 19-23 04/12A	426,210.40	0.17	400,000.00	DS SMITH PLC 1.375 17-24 26/07A	382,380.00	0.16
200,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	194,398.00	0.08	300,000.00	EASYJET PLC 0.8750 19-25 11/06A	268,923.00	0.11
300,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	286,443.00	0.12	200,000.00	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	186,208.00	0.08
700,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	686,140.00	0.27	500,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	485,280.00	0.20
400,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	367,628.00	0.15	100,000.00	IMPERIAL BRANDS FINAN 1.375 17-25 27/01A	93,743.00	0.04
500,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	468,125.00	0.19	300,000.00	IMPERIAL BRANDS FINAN 2.125 19-27 12/02A	263,154.00	0.11
	Sweden	5,295,960.14	2.16	260,000.00	IMPERIAL TABACCO FIN 3.375 14-26 26/02A	245,728.60	0.10
150,000.00	AB SAGAX 2 18-24 17/01A	144,115.50	0.06	180,000.00	INFORMA PLC 2.125 20-25 06/10A	166,701.60	0.07
200,000.00	AB SAGAX 2.25 19-25 13/03A	185,776.00	0.08	200,000.00	INTERCONT HOTELS GRP 2.125 18-27 15/11A	176,644.00	0.07
41,000.00	AB SAGAX 1.125 20-27 30/01A	32,827.88	0.01	100,000.00	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	83,241.00	0.03
240,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	226,557.60	0.09	200,000.00	ITV PLC 1.375 19-20 26/09A	173,446.00	0.07
200,000.00	AKELIUS RESIDENTIAL 1.125 17-24 14/03A	192,238.00	0.08	300,000.00	MONDI FINANCE 1.50 16-24 15/04A	289,422.00	0.12
304,000.00	ALFA LAVAL TREA 0.2500 19-24 25/06A	288,061.28	0.12	100,000.00	MONDI FINANCE P 1.6250 18-26 27/04A	91,009.00	0.04
150,000.00	CASTELLUM AB 2.125 18-23 20/11A	143,752.50	0.06	200,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	187,066.00	0.08
120,000.00	ENERGA FINANCE 2.125 17-27 07/03A	104,768.40	0.04	100,000.00	NATIONAL GRID ELECTR 0.19 20-25 20/01A	93,357.00	0.04
300,000.00	ESSITY AB 1.125 17-24 27/03A	291,429.00	0.12	200,000.00	NATL GRID 2.179 22-26 30/06A	189,196.00	0.08
100,000.00	ESSITY AB 1.625 17-27 30/03A	92,173.00	0.04	100,000.00	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	87,709.00	0.04
200,000.00	FASTIGHETS AB BALDER 1.125 19-27 29/01A	152,848.00	0.06	100,000.00	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	90,209.00	0.04
300,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	263,625.00	0.11	200,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	178,434.00	0.07
200,000.00	HEIMSTADEN BOST 1.1250 20-26 21/01A	172,040.00	0.07	200,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	194,258.00	0.08
196,000.00	HEIMSTADEN BOST 2.1250 19-23 05/09A	191,066.68	0.08	300,000.00	SMITHS GROUP PLC 2.00 17-27 23/02A	272,046.00	0.11
200,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	195,770.00	0.08	183,000.00	SSE PLC 1.75 15-23 08/09A	180,335.52	0.07
100,000.00	SAMHALL NORD 1.75 19-25 14/01A	82,840.00	0.03	240,000.00	SSE PLC 1.25 20-25 16/04A	227,272.80	0.09
200,000.00	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	150,102.00	0.06	400,000.00	STANDARD CHARTERED 1.2 21-31 23/03A	329,644.00	0.13
275,000.00	SAMHALLSBYGGNADSBOLA 1.20-27 12/02A	188,457.50	0.08	350,000.00	TESCO CORPORATE 0.8750 19-26 29/05A	309,942.50	0.13
200,000.00	SCANIA CV AB 0.5 20-23 06/10A	194,502.00	0.08	300,000.00	TESCO CORPORATE 1.375 18-23 24/10A	293,448.00	0.12
100,000.00	SCANIA CV AB 2.25 20-25 03/06A	95,805.00	0.04	700,000.00	VODAFONE GROUP 2.20 16-26 25/08A	670,320.00	0.26
100,000.00	SECURITAS 1.25 18-25 03/06A	93,242.00	0.04	240,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	231,393.60	0.09
150,000.00	SECURITAS AB 1.125 17-24 20/02A	145,317.00	0.06	400,000.00	VODAFONE GROUP 1.125 17-25 20/11A	375,792.00	0.15
400,000.00	SKANDINAVISKA ENSKIL FL.R 16-28 31/10A	386,544.00	0.15	400,000.00	VODAFONE GROUP 1.50 17-27 24/07A	367,080.00	0.15
200,000.00	SKF AB 1.2500 18-25 17/09A	187,744.00	0.08	588,000.00	WPP FINANCE SA 3.00 13-23 20/11A	584,248.56	0.24
250,000.00	SWEDISH MATCH AB 0.875 16-24 23/09A	236,662.50	0.10		United States of America	21,851,460.18	8.92
200,000.00	SWEDISH MATCH AB 0.875 20-27 26/02A	174,862.00	0.07	568,000.00	ABBVIE INC 1.375 16-24 17/05A	554,697.44	0.23
300,000.00	TELEFON AB LM ERICSSO 1.125 22-27 08/02A	250,581.00	0.10	100,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	93,954.00	0.04
100,000.00	TELEFON ERICSSON 1.875 17-24 01/03A	96,276.00	0.04	450,000.00	ALTRIA GROUP INC 2.2 19-27 15/06A	397,269.00	0.16
330,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	335,976.30	0.13	400,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	362,136.00	0.15
	United Kingdom	12,816,822.09	5.23	100,000.00	AMERICAN TOWER 0.4000 21-27 15/02A	83,891.00	0.03
100,000.00	ANGLO AMERICAN CAP 1.625 17-25 18/09A	94,000.00	0.04	400,000.00	AMERICAN TOWER 0.45 21-27 21/05A	339,452.00	0.14
300,000.00	ANGLO AMERICAN CAP 1.625 19-26 06/03A	278,172.00	0.11	300,000.00	AMERICAN TOWER 1.95 18-26 22/05U	279,381.00	0.11
200,000.00	AON 2.875 14-26 14/05A	193,380.00	0.08	250,000.00	AMGEN INC 2.00 16-26 25/02A	240,512.50	0.10
300,000.00	AVIVA PLC 3.375 15-45 04/12A	283,851.00	0.12	500,000.00	AT&T INC 0.25 19-26 04/03A	448,460.00	0.18
400,000.00	BARCLAYS PLC 1.125 21-31 22/03A	329,652.00	0.13	178,000.00	AT&T INC 1.05 18-23 09/05A	174,762.18	0.07
300,000.00	BARCLAYS PLC 1.375 18-26 24/01A	278,241.00	0.11	300,000.00	AT&T INC 1.30 15-23 05/09A	295,317.00	0.12
300,000.00	BARCLAYS PLC 1.875 16-23 08/12A	294,774.00	0.12	486,000.00	AT&T INC 1.80 18-26 05/09A	453,729.60	0.19
220,000.00	BAT INTERNATIONAL FIN 1.25 15-27 13/03A	186,115.60	0.08	214,000.00	AT&T INC 1.95 19-23 15/09A	211,277.92	0.09
320,000.00	BAT INTL FIN 0.875 15-23 13/10A	311,820.80	0.13	639,000.00	AT&T INC 2.40 14-24 15/03A	632,060.46	0.25
200,000.00	BAT INTL FINANCE 2.75 13-25 25/03A	193,334.00	0.08	200,000.00	AT&T INC 3.50 13-25 17/12A	200,132.02	0.08
450,000.00	BRITISH TELECOM 1.00 17-24 21/11A	427,558.50	0.17	200,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	185,764.00	0.08
100,000.00	BRITISH TELECOM 0.50 19-25 12/09A	91,265.00	0.04	300,000.00	BAT CAPITAL CORP 1.125 17-23 16/11A	291,966.00	0.12
500,000.00	BRITISH TELECOM 1.50 17-27 23/06A	448,450.00	0.18	300,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	288,141.00	0.12
419,000.00	BRITISH TELECOM 1.75 16-26 10/03A	392,766.41	0.16	100,000.00	BAXTER INTL 1.30 17-25 30/05A	94,899.00	0.04
350,000.00	BRITISH TELECOM 3.22 17-24 23/06A	336,371.00	0.14	300,000.00	BECTON DICKINSON 0.0340 21-25 13/08A	273,078.00	0.11
100,000.00	COCA COLA ENTER 2.375 13-25 07/05A	98,285.00	0.04	100,000.00	BERRY GLOBAL IN 1.5000 20-27 15/01S	84,750.00	0.03
200,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	193,960.00	0.08	300,000.00	CAPITAL ONE FIN 0.80 19-24 12/06A	284,403.00	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	CELANESE US HLDG LLC 1.25 17-25 11/02A	90,680.00	0.04	200,000.00	WORLEY US FINANCE SU 0.875 21-26 09/06A	175,524.00	0.07
400,000.00	CELANESE US HOLDINGS 4.777 22-26 19/07A	378,948.00	0.15	200,000.00	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	185,924.00	0.08
300,000.00	DANAHER CORP 1.7 20-24 30/03A	293,871.00	0.12		Floating rate bonds	34,429,414.43	14.05
900,000.00	DANAHER CORP 2.1 20-26 30/03A	857,205.00	0.34		Australia	742,245.00	0.30
330,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	305,870.40	0.12	500,000.00	ANZ BANKING GRP FL.R 19-29 21/11A	460,200.00	0.18
200,000.00	DISCOVERY COMMUNIC 1.90 15-27 19/03A	170,540.00	0.07	300,000.00	COMMONW BK AUSTRALIA FL.R 17-29 03/10A	282,045.00	0.12
300,000.00	DOVER CORP 1.25 16-26 09/11	272,349.00	0.11		Austria	1,237,988.00	0.51
400,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	338,352.00	0.14	200,000.00	ERSTE GROUP BANK AG FL.R 20-31 08/09	169,728.00	0.07
250,000.00	DXC TECHNOLOGY 1.75 18-26 26/01A	231,135.00	0.09	300,000.00	OMV AG FL.R 20-XX 31/12A	256,593.00	0.11
100,000.00	EASTMAN CHEMICAL CO 1.875 16-26 23/11A	88,441.00	0.04	200,000.00	OMV AG FL.R 15-XX 09/12A	203,912.00	0.08
200,000.00	EQUINIX INC 0.2500 21-27 15/03A	168,764.00	0.07	200,000.00	OMV AG FL.R 18-XX 19/06A	189,296.00	0.08
194,000.00	FEDEX CORP 0.45 19-25 05/08A	179,052.30	0.07	200,000.00	RAIFFEISEN BANK FL.R 19-30 12/03A	161,892.00	0.07
500,000.00	FEDEX CORP 1.625 16-27 11/01A	454,320.00	0.19	200,000.00	RAIFFEISEN BANK INTE FL.R 20-32 18/06A	157,080.00	0.06
200,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	182,112.00	0.07	100,000.00	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	99,487.00	0.04
700,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	626,136.00	0.26		Belgium	906,041.00	0.37
150,000.00	FISERV INC 1.125 19-27 01/07A	131,899.50	0.05	300,000.00	ELIA SYSTEM FL.R 18-XX 05/12A	288,282.00	0.12
500,000.00	GENERAL ELECTRIC CO 1.875 15-27 28/05A	457,720.00	0.19	200,000.00	KBC GROUP NV FL.R 21-31 07/12A	160,306.00	0.07
300,000.00	GENERAL MILLS INC 0.1250 21-25 15/11A	270,825.00	0.11	100,000.00	KBC GROUP NV FL.R 19-29 03/12A	88,869.00	0.04
300,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	271,929.00	0.11	400,000.00	KBC GROUPE SA FL.R 17-29 18/09A	368,584.00	0.14
200,000.00	GENERAL MOTORS FIN 0.6000 21-27 20/05A	162,748.00	0.07		Denmark	1,152,372.00	0.47
96,000.00	GENERAL MOTORS FIN 0.85 20-26 26/02A	84,855.36	0.03	100,000.00	DANICA PENSION FL.R 15-45 29/09A	95,190.00	0.04
300,000.00	GENERAL MOTORS FIN 0.955 16-23 07/09A	292,218.00	0.12	350,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	326,494.00	0.13
700,000.00	GENERAL MOTORS FIN 2.20 19-24 01/04A	680,729.00	0.27	400,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	359,040.00	0.15
100,000.00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	93,421.00	0.04	400,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	371,648.00	0.15
250,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	236,467.50	0.10		Finland	270,861.00	0.11
100,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	97,188.00	0.04	300,000.00	OP CORPORATE BANK PL FL.R 20-30 09/06A	270,861.00	0.11
250,000.00	JEFFERIES GROUP 1.0000 19-24 19/07A	237,757.50	0.10		France	6,290,127.00	2.57
100,000.00	KELLOGG CO 1.00 16-24 17/05A	96,859.00	0.04	100,000.00	ARKEMA SA FL.R 19-XX 17/09A	92,272.00	0.04
300,000.00	KELLOGG CO 1.25 15-25 10/03A	287,253.00	0.12	100,000.00	ARKEMA SA FL.R 20-XX 21/01A	83,946.00	0.03
200,000.00	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	168,982.00	0.07	500,000.00	BNP PARIBAS FL.R 20-32 15/01A	407,185.00	0.17
100,000.00	KINDER MORGAN INC 2.25 15-27 16/03A	92,712.00	0.04	300,000.00	BNP PARIBAS FL.R 18-30 20/11A	272,664.00	0.11
100,000.00	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	97,038.00	0.04	300,000.00	CREDIT AGRICOLE FL.R 20-30 05/06A	271,491.00	0.11
150,000.00	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	144,720.00	0.06	300,000.00	CREDIT AGRICOLE FL.R 14-XX 14/10A	283,821.00	0.12
400,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	368,808.00	0.15	400,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	381,064.00	0.16
400,000.00	MC DONALD S 1.875 15-27 26/05A	373,796.00	0.15	300,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	280,389.00	0.11
100,000.00	MC DONALD S 2.875 13-25 17/12A	98,739.00	0.04	200,000.00	DANONE SA FL.R 21-XX 16/12A	164,854.00	0.07
300,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	290,508.00	0.12	100,000.00	ENGIE SA FL.R 14-XX 02/06A	97,832.00	0.04
400,000.00	MCDONALD'S CORP 1.00 16-23 15/11A	391,220.00	0.16	400,000.00	ENGIE SA FL.R 19-XX 28/02A	381,440.00	0.16
300,000.00	MCKESSON CORP 1.625 18-26 30/10A	278,166.00	0.11	400,000.00	GROUPAMA SA FL.R 14-XX 28/05A	394,652.00	0.16
200,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	185,162.00	0.08	300,000.00	LA MONDIALE FL.R 14-XX 17/12A	284,562.00	0.12
350,000.00	MOLSON COORS 1.25 16-24 15/07A	334,015.50	0.14	300,000.00	ORANGE FL.R 14-XX 07/02A	299,331.00	0.12
200,000.00	MYLAN INC 2.125 18/25 23/05A	188,370.00	0.08	400,000.00	ORANGE SA FL.R 19-XX 15/04A	369,000.00	0.15
300,000.00	MYLAN NV 2.25 16-24 22/11A	288,750.00	0.12	500,000.00	ORANGE SA FL.R 14-XX 01/10A	494,245.00	0.20
200,000.00	NATIONAL GRID 1 17-24 12/07A	191,794.00	0.08	100,000.00	ORANGE SA FL.R 19-XX 19/03A	84,991.00	0.03
300,000.00	ORACLE CORP 3.125 13-25 10/07A	299,172.00	0.12	400,000.00	SOCIETE GENERALE FL.R 20-30 24/11A	340,072.00	0.14
100,000.00	PERKINELMER INC 1.875 16-26 19/07A	92,564.00	0.04	300,000.00	SOGECAP SA FL.R 14-49 29/12A	275,547.00	0.11
200,000.00	PVH CORP 3.625 16-24 15/07S	198,268.00	0.08	200,000.00	SUEZ FL.R 19-XX 12/09A	166,312.00	0.07
200,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	190,108.00	0.08	300,000.00	SUEZ FL.R 17-XX 19/04A	283,434.00	0.12
340,000.00	STRYKER CORP 0.25 19-24 03/12A	318,855.40	0.13	400,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	348,400.00	0.14
100,000.00	STRYKER CORP 1.125 18-23 30/11A	97,896.00	0.04	300,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	232,623.00	0.09
400,000.00	VERIZON COMM 3.25 14-26 17/02A	398,756.00	0.16		Germany	2,322,929.00	0.95
100,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	94,883.00	0.04	300,000.00	COMMERZBANK AG FL.R 20-26 24/03A	272,910.00	0.11
600,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	535,824.00	0.22				
700,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	649,208.00	0.25				
200,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	196,574.00	0.08				
340,000.00	VF CORP 0.625 16-23 20/09A	332,550.60	0.14				
300,000.00	WALGREENS BOOTS 2.125 14-26 20/11A	282,894.00	0.12				

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	DEUTSCHE BANK A FL.R 22-28 23/02A	341,012.00	0.14	300,000.00	CAIXABANK FL.R 22-26 13/04A	277,863.00	0.12
300,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	269,067.00	0.11	400,000.00	CAIXABANK S.A. FL.R 20-26 18/11A	350,008.00	0.15
800,000.00	DEUTSCHE BANK AG 1.0 20-25 19/11A	737,040.00	0.29	200,000.00	CAIXABANK SA FL.R 19-29 15/02A	194,704.00	0.08
100,000.00	FRESENIUS SE CO. KG 0.375 20-26 28/09A	87,765.00	0.04	300,000.00	CAIXABANK SA FL.R 21-31 18/03A	248,145.00	0.10
200,000.00	HAMBURG COMMERC FL.R 21-26 22/09A	170,242.00	0.07	200,000.00	MAPFRE FL.R 17-47 31/03A	182,034.00	0.07
200,000.00	MERCK KGAA FL.R 19-79 25/06A	184,880.00	0.08	200,000.00	UNICAJA BANCO S FL.R 21-26 01/12A	174,184.00	0.07
300,000.00	MERCK KGAA FL.R 20-80 09/09A	260,013.00	0.11		Sweden	171,618.00	0.07
	Ireland	922,390.50	0.38	200,000.00	TELIA COMPANY AB FL.R 20-81 11/02A	171,618.00	0.07
500,000.00	AIB GROUP FL.R 22-28 04/04A	440,585.00	0.18		Switzerland	2,625,090.78	1.07
200,000.00	BANK OF IRELAND GRP FL.R 19-25 25/11A	184,764.00	0.08	950,000.00	CREDIT SUISSE FL.R 17-25 17/07A	881,581.00	0.35
350,000.00	BANK OF IRELAND GRP FL.R 21-27 10/03A	297,041.50	0.12	699,000.00	CREDIT SUISSE FL.R 20-26 02/04A	662,805.78	0.27
	Italy	2,766,145.60	1.13	300,000.00	CREDIT SUISSE FL.R 20-28 14/01A	239,487.00	0.10
500,000.00	ASSICURAZ GENERALI FL.R 14-XX 21/11A	461,505.00	0.19	100,000.00	CREDIT SUISSE GROUP FL.R 22-26 13/10A	90,041.00	0.04
300,000.00	ENEL SPA FL.R 19-80 24/05A	273,855.00	0.11	900,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	751,176.00	0.31
300,000.00	ENEL SPA FL.R 18-81 24/11A	255,723.00	0.10		United Kingdom	5,718,949.65	2.33
400,000.00	ENI SPA FL.R 21-99 31/12A	310,600.00	0.13	300,000.00	AVIVA PLC FL.R 14-44 03/07A	294,741.00	0.12
900,000.00	UNICREDIT SPA FL.R 20-26 16/06A	820,125.00	0.33	300,000.00	BARCLAYS PLC FL.R 22-27 31/01A	280,239.00	0.11
150,000.00	UNICREDIT SPA FL.R 19-25 03/07A	141,754.50	0.06	400,000.00	BARCLAYS PLC FL.R 22-28 28/01A	333,624.00	0.14
530,000.00	UNICREDIT SPA FL.R 19-25 25/06A	502,583.10	0.21	500,000.00	BARCLAYS PLC FL.R 19-25 09/06A	469,840.00	0.19
	Luxembourg	321,890.00	0.13	699,000.00	BARCLAYS PLC FL.R 20-25 02/04A	689,668.35	0.28
200,000.00	AROUNDTOWN SA FL.R 49 31/12A	133,664.00	0.05	949,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	843,907.74	0.35
200,000.00	HOLCIM FINANCE FL.R 19-49 31/12A	188,226.00	0.08	400,000.00	LLOYDS BANKING GROUP FL.R 18-28 07/09A	383,096.00	0.16
	Netherlands	6,949,952.90	2.83	400,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	374,512.00	0.15
300,000.00	ACHMEA BV FL.R 15-49 31/12A	284,103.00	0.12	400,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	373,036.00	0.15
280,000.00	AEGON NV FL.R 14-44 25/04A	268,212.00	0.11	399,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	373,320.36	0.15
200,000.00	ASR NEDERLAND NV FL.R 15-45 29/09A	194,476.00	0.08	150,000.00	NATWEST GROUP PLC FL.R 18-25 04/03A	145,615.50	0.06
150,000.00	ASR NEDERLAND NV FL.R 14-XX 30/09A	145,327.50	0.06	500,000.00	NATWEST GROUP PLC FL.R 19-25 15/11A	466,160.00	0.19
200,000.00	ATHORA NETHERLANDS FL.R 22-32 31/08A	181,402.00	0.07	400,000.00	SANTANDER UK GROUP FL.R 20-25 28/02A	379,508.00	0.15
300,000.00	CTP N.V. FL.R 21-27 18/02A	234,834.00	0.10	342,000.00	STANDARD CHARTERED FL.R 20-30 09/06A	311,681.70	0.13
300,000.00	ELM BV FL.R 15-XX 01/09A	271,146.00	0.11		Transferable securities dealt in on another regulated market	23,287,737.16	9.51
100,000.00	IBERDROLA INTL BV FL.R 18-XX XX/XXA	95,450.00	0.04		Bonds	18,870,951.12	7.71
600,000.00	IBERDROLA INTL BV FL.R 20-XX 28/04A	510,186.00	0.21		Australia	1,051,025.00	0.43
300,000.00	IBERDROLA INTL BV FL.R 21-XX 09/02A	243,192.00	0.10	300,000.00	APA INFRASTRUCTURE 2.00 15-27 22/03A	270,579.00	0.11
200,000.00	IBERDROLA INTL BV FL.R 49 31/12A	188,306.00	0.08	300,000.00	AUS PAC AIRPORT REGS 1.75 14-24 15/10	288,210.00	0.12
300,000.00	ING GROUP NV FL.R 18-30 22/03A	274,137.00	0.11	400,000.00	AUSNET SERVICES HOLD 1.625 21-81 11/03A	312,556.00	0.13
200,000.00	ING GROUP NV FL.R 17-29 15/02A	192,336.00	0.08	100,000.00	AUSTRALIA NEW ZEALA 0.669 21-31 05/02A	84,154.00	0.03
500,000.00	ING GROUP NV FL.R 17-29 26/09A	463,210.00	0.19	100,000.00	TRANSURBAN FINANCE 2.00 15-25 28/08A	95,526.00	0.04
400,000.00	ING GROUP NV FL.R 19-30 13/11A	343,712.00	0.14		Austria	175,060.00	0.07
500,000.00	ING GROUP NV FL.R 20-31 26/05A	445,650.00	0.18	200,000.00	VOLKSBANK WIEN AG 0.875 21-26 23/03A	175,060.00	0.07
200,000.00	JT INTERNATIONAL FIN FL.R 20-81 07/04A	175,840.00	0.07		Belgium	160,260.00	0.07
300,000.00	NN GROUP NV FL.R 14-XX 15/07A	279,420.00	0.11	200,000.00	VGP NV 1.6250 22-27 17/01A	160,260.00	0.07
300,000.00	NN GROUP NV FL.R 14-44 08/04A	290,340.00	0.12		Finland	155,688.00	0.06
60,000.00	VOLKSWAGEN INTL FIN FL.R 13-XX 04/09A	59,672.40	0.02	200,000.00	BALDER FINLAND OYJ 1.0 22-27 18/01A	155,688.00	0.06
700,000.00	VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	656,649.00	0.26		France	3,345,622.00	1.37
600,000.00	VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	515,352.00	0.21	300,000.00	ALD SA 0.0000 21-24 23/02A	286,224.00	0.12
700,000.00	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	637,000.00	0.26	100,000.00	ALD SA 4.0000 22-27 05/07A	97,309.00	0.04
	Norway	174,550.00	0.07	200,000.00	ALD SA 0.375 20-23 19/10A	194,310.00	0.08
200,000.00	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	174,550.00	0.07	100,000.00	ARGAN 1.011 21-26 17/11A	83,507.00	0.03
	Poland	152,312.00	0.06	700,000.00	BPCE 0.5 20-27 15/09A	602,847.00	0.26
200,000.00	MBANK SA FL.R 21-27 21/09A	152,312.00	0.06	200,000.00	BPCE SA 0.5000 19-27 24/02A	171,584.00	0.07
	Spain	1,703,952.00	0.70				
300,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	277,014.00	0.11				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
200,000.00	BPCE 2.25 22-32 03/23A	173,358.00	0.07	300,000.00	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	295,230.00	0.12
100,000.00	CARMILA SAS 1.625 20-27 30/05A	79,388.00	0.03	400,000.00	REPSOL INTL FINANCE 2.00 20-25 15/12A	387,616.00	0.16
200,000.00	CARREFOUR BANQUE 0.107 21-25 14/06A	181,626.00	0.07	100,000.00	SIGNIFY N.V. 2 20-24 11/05A	97,292.00	0.04
100,000.00	HOLDING D'INFRA 0.1250 21-25 16/09A	87,749.00	0.04	240,000.00	SIGNIFY N.V. 2.375 20-27 11/05A	217,718.40	0.09
300,000.00	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	277,470.00	0.11	120,000.00	STG GLOBAL FINANCE B 1.375 20-25 24/09A	109,850.40	0.04
300,000.00	MUTUELLE ASSURANCE D 0.625 21-27 21/06A	243,471.00	0.10	150,000.00	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	144,513.00	0.06
300,000.00	RCI BANQUE SA 1.75 19-26 10/04A	271,425.00	0.11	340,000.00	UPJOHN FINANCE 1.362 20-27 23/06A	288,146.60	0.12
400,000.00	SOCIETE GENERALE 1.125 21-31 01/04A	330,448.00	0.13	400,000.00	WIZZ AIR FINANCE COM 1.00 22-26 19/01A	321,280.00	0.13
300,000.00	SUEZ SA 0 21-26 09/03A	264,906.00	0.11		New Zealand	177,988.00	0.07
	Germany	809,457.00	0.33	200,000.00	CHORUS LTD 0.8750 19-26 05/12A	177,988.00	0.07
100,000.00	ALSTRIA OFFICE REIT- 1.5 20-26 23/06A	79,063.00	0.03		Portugal	343,387.00	0.14
500,000.00	BAYER AG 0.05 21-25 12/01A	463,670.00	0.20	300,000.00	COMPANHIA DE SEGUROS 4.25 21-31 04/06A	246,417.00	0.10
100,000.00	EEW ENERGY FROM 0.3610 21-26 30/06A	85,248.00	0.03	100,000.00	IE2 HOLDCO 2.875 16-26 01/06A	96,970.00	0.04
200,000.00	VONOVIA SE 1.375 22-26 28/01A	181,476.00	0.07		Spain	1,149,026.20	0.47
	Iceland	86,017.00	0.04	200,000.00	CAIXABANK SA 1.125 19-26 12/11A	173,382.00	0.07
100,000.00	ARION BANK 0.375 21-25 14/07A	86,017.00	0.04	200,000.00	CRITERIA CAIXACORP 1.375 19-24 10/04A	194,044.00	0.08
	Ireland	1,748,487.10	0.71	200,000.00	FERROVIAL REGS 2.50 14-24 15/07A	198,436.00	0.09
350,000.00	AIB GROUP PLC 0.5 21-27 17/05A	292,680.50	0.12	140,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	131,065.20	0.05
120,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	109,050.00	0.04	200,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	178,556.00	0.07
400,000.00	DELL BANK INTER 0.5000 21-26 27/10A	348,680.00	0.14	100,000.00	UNICAJA BANCO S.A 4.5 22-25 30/06A	99,347.00	0.04
240,000.00	FCA BANK SPA IE 0.125 20-23 16/11A	231,309.60	0.09	200,000.00	WERFENLIFE SA 0.5000 21-26 28/10A	174,196.00	0.07
500,000.00	FCA BANK SPA 0.00 21-24 16/04A	473,940.00	0.20		Sweden	95,721.00	0.04
300,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	292,827.00	0.12	100,000.00	MOLNLYCKE HLDG 1.875 17-25 28/02A	95,721.00	0.04
	Italy	663,883.50	0.27		United Kingdom	1,186,595.00	0.48
200,000.00	ASTM SPA 1.0 21-26 25/11A	173,580.00	0.07	300,000.00	CANARY WHARF GROUP I 1.75 21-26 07/04S	262,773.00	0.11
350,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	303,131.50	0.12	400,000.00	COLOPLAST FINANCE 2.25 22-27 19/05A	375,864.00	0.14
200,000.00	LEASYS S.P.A. 0 21-24 22/07A	187,172.00	0.08	200,000.00	INTERCONTINENTAL HOT 1.625 20-24 08/10A	189,330.00	0.08
	Japan	173,114.00	0.07	200,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	190,690.00	0.08
200,000.00	ASAHI GROUP HLD 0.3360 21-27 19/04A	173,114.00	0.07	200,000.00	TRITAX EUROBOX PLC 0.95 21-26 02/06A	167,938.00	0.07
	Luxembourg	1,690,932.00	0.69		United States of America	730,345.00	0.30
200,000.00	BLACKSTONE PP E 0.1250 21-23 20/10A	190,976.00	0.08	300,000.00	BERRY GLOBAL INC 1 20-25 02/01S	272,553.00	0.11
500,000.00	BLACKSTONE PROPERTY PARTN 1 21-26 20/10A	415,820.00	0.16	100,000.00	MOODY'S CORP 1.75 15-27 09/03A	92,242.00	0.04
300,000.00	CPI PROPERTY GROUP 2.75 20-26 12/05A	259,143.00	0.11	200,000.00	NATIONAL GRID NORTH AM 0.41 22-26 20/01A	179,764.00	0.07
280,000.00	DANFOSS FINANCE I B. 0.125 21-26 28/04A	247,072.00	0.10	200,000.00	PARKER HANNIFIN CORP 1.125 17-25 01/03A	185,786.00	0.08
300,000.00	GRAND CITY PROPERTIES 1.50 -49 31/12A	210,624.00	0.09		Floating rate bonds	4,416,786.04	1.80
100,000.00	HIGHLAND HOLDIN 0.0000 21-23 12/11A	96,372.00	0.04		Denmark	268,152.00	0.11
100,000.00	HOLCIM FINANCE LUX 1.5 22-25 06/04A	94,961.00	0.04	300,000.00	DANSKE BANK A/S FL.R 22-27 17/02A	268,152.00	0.11
200,000.00	LOGICOR FINANCI 0.6250 22-25 17/11A	175,964.00	0.07		France	1,298,567.00	0.53
	Netherlands	5,128,343.32	2.10	300,000.00	BFCM BANQUE FEDERAT FL.R 22-32 16/06A	273,441.00	0.11
300,000.00	ABN AMRO BK 2.375 22-27 01/06A	278,781.00	0.11	600,000.00	BNP PARIBAS FL.R 22-32 31/03A	515,574.00	0.21
300,000.00	ACHMEA BV 1.5 20-27 26/05A	274,653.00	0.11	200,000.00	BPCE SA FL.R 22-28 14/01A	169,296.00	0.07
300,000.00	AMERICAN MEDICAL SYS 0.75	282,408.00	0.12	400,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	340,256.00	0.14
300,000.00	B.A.T. NETHERLANDS F 2.375 20-24 07/04A	290,316.00	0.12		Germany	277,659.00	0.11
200,000.00	CPT NV 0.5 21-25 21/06A	172,624.00	0.07	300,000.00	CMZB FRANCFOR3.0 FL.R 22-27 14/09A	277,659.00	0.11
400,000.00	CTP NV 0.875 22-26 20/01A	338,344.00	0.14		Ireland	194,194.00	0.08
500,000.00	ENEL FINANCE INTERNA 0 21-27 17/06A	413,205.00	0.18	200,000.00	AIB GROUP FL.R 22-26 04/07A	194,194.00	0.08
264,000.00	EURONEXT NV 0.125 21-26 17/05A	232,261.92	0.09		Italy	1,228,018.54	0.50
300,000.00	GSK CONSUMER HE 1.2500 22-26 29/03A	275,805.00	0.11	300,000.00	ENEL SPA FL.R 20-XX 10/03A	241,929.00	0.10
100,000.00	ISS FINANCE B.V. 1.25 20-25 07/07A	94,353.00	0.04	399,000.00	ENI SPA FL.R 20-XX 31/12A	342,246.24	0.14
300,000.00	JAB HOLDINGS BV 1.7500 18-26 25/06A	272,706.00	0.11				
300,000.00	NIBC BANK NV 0.25 21-26 09/09A	249,435.00	0.10				
100,000.00	RELX FINANCE BV 1.50 18-27 13/05A	91,805.00	0.04				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	FINECO BANK SPA FL.R 21-27 21/10A	168,184.00	0.07	250,000.00	VITERRA FINANCE 0.3750 21-25 24/09A	217,372.50	0.09
570,000.00	UNICREDIT FL.R 22-28 18/01A	475,659.30	0.19	500,000.00	WPC EUROBOND BV 2.2500 18-26 09/04A	461,055.00	0.18
	Netherlands	552,976.00	0.23		Spain	190,796.00	0.08
200,000.00	DE VOLKSBANK NV FL.R 20-30 22/07A	177,564.00	0.07	100,000.00	BANKINTER SA 0.8750 19-24 05/03A	96,920.00	0.04
400,000.00	VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	375,412.00	0.16	100,000.00	KUTXABANK SA 0.50 19-24 25/09A	93,876.00	0.04
	Spain	341,838.00	0.14		Sweden	359,664.00	0.15
200,000.00	ABANCA CORP BAN FL.R 21-27 08/09A	164,374.00	0.07	200,000.00	SKANDINAVISKA ENSKIL 0.75 21-31 03/11Q	165,926.00	0.07
200,000.00	BANCO DE SABADELL SA FL.R 20-27 11/09A	177,464.00	0.07	200,000.00	TELE2 AB 1.1250 18-24 15/05A	193,738.00	0.08
	Sweden	255,381.50	0.10		United Kingdom	910,458.76	0.37
275,000.00	SWEDBANK AB FL.R 22-32 23/08A	255,381.50	0.10	200,000.00	AMCOR UK FINANCE PLC 1.125 20-27 23/06A	170,626.00	0.07
	Other transferable securities	10,169,112.64	4.15	232,000.00	BARCLAYS 1.5 18-23 03/09A	228,619.76	0.08
	Bonds	7,733,738.46	3.16	200,000.00	BRITISH TELECOM 2.75 22-27 30/08A	189,612.00	0.08
	Australia	91,887.00	0.04	150,000.00	OTE PLC 0.8750 19-26 24/09A	135,927.00	0.06
100,000.00	GOODMAN AUST 1.375 17-25 27/09A	91,887.00	0.04	200,000.00	SSE PLC 0.875 17-25 06/09A	185,674.00	0.08
	Austria	209,517.00	0.09		United States of America	1,194,649.07	0.49
220,000.00	BOREALIS AG 1.7500 18-25 10/12A	209,517.00	0.09	231,000.00	ABBVIE INC 1.25 20-24 30/03A	223,818.21	0.09
	Belgium	258,474.00	0.11	200,000.00	ABBVIE INC 1.5 20-23 30/03A	197,802.00	0.08
100,000.00	ARGENTA BANQUE D'EPA 1 20-26 13/10A	88,450.00	0.04	100,000.00	BLACKSTONE PRIVATE CRE 1.75 21-26 30/11A	81,452.00	0.03
200,000.00	BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	170,024.00	0.07	200,000.00	CELANESE US HOL 2.1250 18-27 01/03A	164,106.00	0.07
	Czech Republic	77,372.00	0.03	250,000.00	EURONET WORLDWIDE 1.375 19-26 22/05A	213,935.00	0.09
100,000.00	RAIFFEISENBANK A.S. 1 21-28 09/06A	77,372.00	0.03	341,000.00	INTL FLAVORS & FRAG 1.80 18-26 25/09A	313,535.86	0.13
	Denmark	289,839.00	0.12		Floating rate bonds	2,435,374.18	0.99
300,000.00	NYKREDIT REALKREDIT 0.875 19-24 17/01A	289,839.00	0.12		Austria	94,247.00	0.04
	Finland	648,886.30	0.26	100,000.00	BAWAG GROUP AG FL.R 19-29 26/03A	94,247.00	0.04
100,000.00	ELISA CORP EMTN 0.875 17-24 17/03A	97,313.00	0.04		Denmark	190,420.00	0.08
200,000.00	ELISA CORPORATION 1.125 19-26 26/02A	186,112.00	0.08	200,000.00	DANSKE BANK FL.R 19-29 21/06A	190,420.00	0.08
250,000.00	KOJAMO 1.50 17-24 19/06A	233,347.50	0.09		Estonia	259,683.00	0.11
140,000.00	SATO OYJ 1.375 19-24 31/05A	132,113.80	0.05	300,000.00	AKTSIASELTS LUMINOR FLR 21-26 23/09A	259,683.00	0.11
	France	828,650.00	0.34		Hungary	197,740.00	0.08
200,000.00	ALD SA 1.25 22-26 02/03A	179,850.00	0.07	200,000.00	OTP BANK 5.5 22-25 13/07A	197,740.00	0.08
200,000.00	ARKEMA SA 0.125 20-26 14/10A	174,346.00	0.07		Ireland	277,302.00	0.11
400,000.00	ENGIE SA 1.375 20-25 27/03A	382,316.00	0.16	300,000.00	BANK OF IRELAND GROUP FL.R 22-26 05/06A	277,302.00	0.11
100,000.00	UNIBAIL RODAMCO 0.875 16-25 21/02	92,138.00	0.04		Italy	160,917.18	0.07
	Italy	142,882.50	0.06	194,000.00	CREDITO EMILIANO SPA FL.R 22-28 19/01A	160,917.18	0.07
150,000.00	MEDIOBANCA 1.625 19-25 07/01A	142,882.50	0.06		Netherlands	107,715.00	0.04
	Japan	93,911.00	0.04	150,000.00	ADECCO INT FINA FL.R 21-82 21/03A	107,715.00	0.04
100,000.00	ASAHI GROUP HLD 1.151 17-25 19/09A	93,911.00	0.04		Spain	169,652.00	0.07
	Luxembourg	465,994.00	0.19	200,000.00	KUTXABANK SA FL.R 21-27 14/10A	169,652.00	0.07
200,000.00	TRATON FINANCE LUXEM 0 21-24 14/06A	187,912.00	0.08		Sweden	193,574.00	0.08
300,000.00	TRATON FINANCE LUXEMB 0.125 21-24 10/11A	278,082.00	0.11	200,000.00	SWEDBANK AB FL.R 18-28 18/09A	193,574.00	0.08
	Netherlands	1,970,757.83	0.79		United Kingdom	784,124.00	0.31
500,000.00	ENEL FINANCE IN 0.00 21-26 28/05A	432,730.00	0.17	275,000.00	INVESTEC BANK PLC FL.R 21-27 17/02A	238,645.00	0.09
450,000.00	HEIMSTADEN BOSTAD TREA 0.25 21-24 13/10A	406,278.00	0.17	100,000.00	LLOYDS BANKING GROUP FL.R 20-30 16/03A	95,414.00	0.04
99,900.00	OCI NV 3.625 20-25 09/10S	97,572.33	0.04	275,000.00	SANTANDER UK GROUP FL.R 22-28 25/08A	257,279.00	0.10
200,000.00	POSTNL NV 0.625 19-26 23/09A	179,132.00	0.07	200,000.00	VIRGIN MONEY UK PLC FL.R 20-25 24/06S	192,786.00	0.08
200,000.00	SAGAX EURO MTN NL 1.625 22-26 24/02A	176,618.00	0.07		Total securities portfolio	242,985,208.01	99.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	1,431,821,423.94	75.88			
Bonds	1,277,462,492.82	67.70			
Australia	24,545,263.36	1.30			
100,000.00 ANZ BANKING GRP 2.50 14-24 16/01A	97,822.95	0.01	180,000.00 NEW SOUTH WALES TREASUR 1.0 19-24 08/02S	111,568.75	0.01
50,000.00 AUSNET SERVICES HOLD 4.2 18-28 21/08S	29,235.83	0.00	455,000.00 NSW TREASURY 3.00 16-30 20/02S	267,932.65	0.01
30,000.00 AUSTR CAP TERRITORY 2.50 16-26 21/05S	18,265.00	0.00	300,000.00 NSW TREASURY 3.00 16-28 20/03S	182,048.59	0.01
1,485,000.00 AUSTRALIA 0.25 19-24 21/11S	892,305.46	0.06	330,000.00 NSW TREASURY CORP 3.00 17-29 20/04S	196,980.06	0.01
1,603,000.00 AUSTRALIA 1.50 19-31 21/06S	850,701.24	0.05	19,000.00 QUEENSLAND TREASUR 6.50 08-33 14/03S	14,198.22	0.00
150,000.00 AUSTRALIA NEW ZEALA 1.65 20-25 16/01S	90,037.53	0.00	200,000.00 QUEENSLAND TREASURY 1.75 20-34 20/07S	94,683.31	0.01
1,261,000.00 AUSTRALIA 0.50 20-26 21/09S	717,333.41	0.04	53,000.00 QUEENSLAND TREASURY 2.50 19-29 06/03S	30,805.16	0.00
1,380,000.00 AUSTRALIA 1.00 20-30 21/12S	709,767.79	0.04	234,000.00 QUEENSLAND TREASURY 3.25 18-29 21/08S	141,597.99	0.01
1,372,000.00 AUSTRALIA 1.00 20-31 21/11S	687,926.13	0.04	324,000.00 QUEENSLAND TREASURY 1.75 19-31 21/08S	167,795.63	0.01
626,000.00 AUSTRALIA 1.75 20-51 21/06S	244,597.74	0.01	355,000.00 QUEENSLAND TREASURY 2.75 16-27 20/08S	214,505.51	0.01
889,000.00 AUSTRALIA 2.25 15-28 21/05S	529,234.88	0.03	285,000.00 QUEENSLAND TREASURY 3.25 15-26 21/07S	178,241.10	0.01
1,268,000.00 AUSTRALIA 2.50 18-30 21/05S	744,038.36	0.04	321,000.00 QUEENSLAND TREASURY 3.25 16-28 21/07S	196,637.55	0.01
1,372,000.00 AUSTRALIA 2.75 12-24 21/04S	874,616.13	0.05	288,000.00 QUEENSLAND TREASURY 3.50 17-30 21/08S	174,923.52	0.01
257,000.00 AUSTRALIA 2.75 14-35 21/06S	144,543.08	0.01	290,000.00 QUEENSLAND TREASURY 4.75 14-25 21/07S	190,376.45	0.01
1,187,000.00 AUSTRALIA 2.75 16-27 21/11S	729,625.92	0.04	304,000.00 QUEENSLAND TREASURY 5.75 11-24 22/07S	201,858.93	0.01
1,066,000.00 AUSTRALIA 2.75 16-28 21/11S	648,321.96	0.03	100,000.00 QUEENSLAND TREASURY 1.5 20-32 20/08S	49,043.87	0.00
491,000.00 AUSTRALIA 2.75 18-41 10/07S	259,090.03	0.01	150,000.00 QUEENSLAND TREASURY 2.25 20-40 24/04S	66,188.96	0.00
485,000.00 AUSTRALIA 3.00 16-47 21/03S	257,818.31	0.01	25,000.00 QUEENSLAND TREASURY C 4.2 17-47 20/02S	14,364.14	0.00
1,207,000.00 AUSTRALIA 3.25 12-29 21/04S	752,866.92	0.04	100,000.00 RIO TINTO FIN U 2.7500 21-51 02/11S	64,653.00	0.00
1,370,000.00 AUSTRALIA 3.25 13-25 21/04S	875,046.33	0.06	100,000.00 RIO TINTO FIN USA 5.20 10-40 02/11S	96,975.00	0.01
268,000.00 AUSTRALIA 3.25 15-39 21/06S	154,443.19	0.01	100,000.00 SCENTRE GROUP 1.75 18-28 11/04A	83,387.81	0.00
493,000.00 AUSTRALIA 3.75 14-34 21/04S	306,110.45	0.02	100,000.00 SOUTH AUST FIN AUT 3.0 18-28 24/05S	60,330.38	0.00
1,306,000.00 AUSTRALIA 4.25 13-26 21/04S	857,132.98	0.05	90,000.00 SOUTH AUST FIN AUTH 2.25 16-24 15/08S	56,188.88	0.00
987,000.00 AUSTRALIA 4.50 13-33 21/04S	667,339.83	0.04	10,000.00 SOUTH AUST FIN AUTH 3.00 17-27 20/09S	6,092.56	0.00
1,330,000.00 AUSTRALIA 4.75 11-27 21/04S	893,674.31	0.06	150,000.00 SOUTH AUSTRALIAN GOV 2 21-36 19/07S	68,070.79	0.00
1,241,000.00 AUSTRALIA 1.25 20-32 21/05S	630,248.99	0.03	200,000.00 SOUTH AUSTRALIAN GOVER 1.75 20-32 24/05S	100,513.35	0.01
738,000.00 AUSTRALIA 1.75 21-32 21/11S	389,797.68	0.02	100,000.00 TELSTRA CORP LTD 1.125 16-26 14/04A	91,522.82	0.00
110,000.00 AUSTRALIAN CAPITAL TE 1.25 19-25 22/05S	66,084.80	0.00	150,000.00 TRANSURBAN FINANCE C 2.45 20-31 16/09S	115,612.50	0.01
493,000.00 AUSTRALIAN GOVE 3.0000 22-33 21/11S	290,700.51	0.02	100,000.00 TRANSURBAN FINANCE 1.45 19-29 16/05A	80,443.96	0.00
100,000.00 BHP BILLITON 3.25 12-24 25/09A	106,247.82	0.01	100,000.00 TREA CORP OF VICTORIA 5.50 11-26 17/11S	237,326.51	0.01
100,000.00 BHP BILLITON FIN REGS 3.125 13-33 29/04A	87,373.02	0.00	267,000.00 TREAS CORP VICTORIA 3.00 15-28 20/10S	160,606.07	0.01
150,000.00 BHP BILLITON FIN USA 5.00 13-43 30/09S	141,876.00	0.01	150,000.00 TREASURY CORP 2.25 21-33 15/09S	76,682.65	0.00
100,000.00 BHP BILLITON FINANCE 4.30 12-42 25/09A	91,540.79	0.00	332,000.00 TREASURY CORP 5.50 10-24 17/12S	220,759.60	0.01
100,000.00 COMM BK AUSTRALIA 1.625 16-31 10/02A	86,196.47	0.00	220,000.00 TREASURY CORP OF VIC 1.25 20-27 24/04S	122,686.29	0.01
100,000.00 COMMONWEALTH BANK 3 12-26 04/09A	101,999.25	0.01	270,000.00 TREASURY CORP OF VIC 1.5 20-30 25/02S	139,441.74	0.01
100,000.00 COMMONWEALTH BANK OF 0.875 19-29 19/02A	84,944.47	0.00	300,000.00 TREASURY CORP V 0.5000 21-25 20/11S	173,400.11	0.01
200,000.00 COMMONWEALTH BANK OF 3.9 18-28 16/03S	188,628.00	0.01	50,000.00 TREASURY CORP V 2.4000 20-50 18/08S	19,698.10	0.00
1,131,000.00 COMMONWLTH BANK AUSTR 2.75 17-29 21/11S	679,743.81	0.04	291,000.00 TREASURY CORP VICT 4.25 13-32 20/12S	182,294.43	0.01
70,000.00 LEND LEASE FINANCE L 3.4 20-27 27/10S	39,604.04	0.00	400,000.00 TREASURY CORP VICT 2.50 19-29 22/10S	229,093.19	0.01
200,000.00 MACQUARIE BANK LTD 2.3 20-25 22/01S	188,278.00	0.01	100,000.00 TREASURY CORP VICTORI 1.00 20-23 20/11S	62,389.05	0.00
200,000.00 MACQUARIE GROUP LTD 5.033 18-30 15/01S	188,488.00	0.01	200,000.00 TREASURY CORP VICTORIA 2.0 21-35 17/09S	93,907.48	0.00
100,000.00 NATIONAL AUS BK 0.75 19-26 30/01A	91,049.65	0.00	70,000.00 TREASURY CORP VICTORIA 2.25 20-41 20/11S	29,874.55	0.00
100,000.00 NATIONAL AUSTRALIA 1.1250 19-31 20/05A	79,040.12	0.00	100,000.00 VICINITY 3.375 16-26 04/07A	99,045.56	0.01
250,000.00 NATIONAL AUSTRALIA 1.8870 22-27 12/01S	220,125.00	0.01	332,000.00 WEST AUSTRALIAN TREAS 5.00 13-25 23/07S	219,385.93	0.01
200,000.00 NATIONAL AUSTRALIA B 2.9 22-27 25/02S	118,491.56	0.01	143,200.00 WESTERN AUST TREAS 3.00 16-27 21/10S	87,421.09	0.00
100,000.00 NATIONAL AUSTRALIA BK 2.125 22-28 24/05A	90,306.10	0.00	216,600.00 WESTERN AUST TSY 2.50 16-24 23/07S	136,094.30	0.01
105,000.00 NEW S WALES TRE 1.2500 19-25 20/03S	63,391.48	0.00	100,000.00 WESTERN AUSTRALIAN 1.75 20-31 22/10S	51,558.11	0.00
300,000.00 NEW SOUTH WALES TREA 1.5 20-32 10/12S	148,608.45	0.01	200,000.00 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	123,611.53	0.01
100,000.00 NEW SOUTH WALES TREA 1.75 21-34 20/03S	47,539.49	0.00	200,000.00 WESTPAC BANKING 2.85 16-26 13/05S	186,222.00	0.01
60,000.00 NEW SOUTH WALES TREA 2.25 20-40 17/08S	26,127.43	0.00	200,000.00 WESTPAC BANKING 5.25 13-23 21/11S	129,811.18	0.01
110,000.00 NEW SOUTH WALES TREA 2.25 20-41 29/04S	47,607.76	0.00	100,000.00 WESTPAC BANKING 1.45 18-28 17/07A	86,174.91	0.00
150,000.00 NEW SOUTH WALES TREAS 5.0 12-24 20/08S	98,458.10	0.01	100,000.00 WESTPAC BANKING 0.5 18-25 16/01A	92,864.94	0.00
			200,000.00 WESTPAC BANKING CORP 0.01 21-28 22/09A	162,043.91	0.01
			200,000.00 WESTPAC BANKING CORP 3.3 19-24 26/02S	196,876.00	0.01
			100,000.00 WESTPAC BANKING CORP 0.75 18-23 17/10A	95,793.11	0.01
			200,000.00 WESTPAC BANKING CORP 1.15 21-26 03/06S	175,250.00	0.01
			50,000.00 WESTPAC BANKING CORP 2.963 20-40 16/11S	31,929.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	WESTPAC BANKING CORP 0.38 19-26 02/04A	89,539.03	0.00	100,000.00	BELFIUS BANQUE SA 0.00 19-26 28/08U	85,703.70	0.00
100,000.00	WOODSIDE FINANCE 4.50 19-29 04/03S	91,549.00	0.00	100,000.00	BELFIUS BANQUE SA 0.75 15-25 10/02A	93,361.62	0.00
	Austria	8,102,402.30	0.43	565,106.00	BELGIUM 0.00 21-31 22/10U	436,961.29	0.02
560,000.00	AUSTRIA 0.75 18-28 20/02A	502,658.41	0.04	457,327.00	BELGIUM 0.20 16-23 22/10A	441,040.24	0.02
388,000.00	AUSTRIA 0.5 19-29 20/02A	334,134.40	0.02	838,377.00	BELGIUM 0.80 15-25 22/06A	797,391.10	0.05
537,000.00	AUSTRIA 0.50 17-27 20/04A	485,559.24	0.03	795,686.00	BELGIUM 0.80 17-27 22/06A	730,198.59	0.05
636,000.00	AUSTRIA 0.75 16-26 20/10A	587,948.11	0.04	793,331.00	BELGIUM 1.00 16-26 22/06A	747,731.33	0.05
498,000.00	AUSTRIA 1.20 15-25 20/10A	475,020.20	0.03	361,644.00	BELGIUM 1.25 18-33 22/04A	306,916.70	0.02
290,000.00	AUSTRIA 1.50 16-47 20/02A	214,568.23	0.01	266,681.00	BELGIUM 2.15 16-66 22/06A	214,317.14	0.01
88,000.00	AUSTRIA 1.50 16-86 02/11A	53,816.95	0.00	395,823.00	BELGIUM 2.60 14-24 22/06A	393,026.14	0.02
292,000.00	AUSTRIA 1.65 14-24 21/10A	285,065.18	0.02	302,653.00	BELGIUM 3.00 14-34 22/06A	299,266.23	0.02
322,000.00	AUSTRIA 1.75 13-23 20/10A	316,157.06	0.02	355,172.00	BELGIUM 3.75 13-45 22/06A	382,449.88	0.02
335,000.00	AUSTRIA 2.40 13-34 23/05A	311,117.24	0.02	345,344.00	BELGIUM 4.00 12-32 28/03A	375,436.30	0.02
94,000.00	AUSTRIA 3.80 12-62 26/01A	111,177.68	0.01	605,961.00	BELGIUM 4.25 10-41 28/03A	678,168.51	0.04
521,000.00	AUSTRIA 4.15 06-37 15/03A	581,215.32	0.04	478,098.00	BELGIUM 4.50 11-26 28/03A	506,559.49	0.03
423,000.00	AUSTRIA 4.85 09-26 15/03A	452,801.94	0.02	762,100.00	BELGIUM 5.00 04-35 28/03A	898,776.42	0.06
235,000.00	AUSTRIA GOVERNMENT BON 0.00 22-28 20/10A	197,593.59	0.01	100,000.00	BELGIUM 0.01 20-27 23/06A	87,245.67	0.00
196,000.00	AUSTRIA 0.00 20-40 20/10A	113,319.37	0.01	200,000.00	BELGIUM 1 20-51 23/06A	116,061.10	0.01
289,000.00	AUSTRIA 0.00 21-25 20/04A	269,064.83	0.01	300,000.00	COMMUNAUTE EUROPEENN 0 20-25 17/11A	273,357.62	0.01
71,000.00	AUSTRIA 0.70 21-71 20/04A	31,818.70	0.00	400,000.00	COMMUNAUTE EUROPEENN 0 20-30 27/10A	313,499.76	0.02
119,000.00	AUSTRIA 0.85 30/06 20-2120A	49,837.25	0.00	300,000.00	COMMUNAUTE EUROPEENN 0 20-35 01/12A	199,663.45	0.01
100,000.00	AUTOBAHN FINANZ 2.75 12-32 11/06A	95,694.17	0.01	500,000.00	COMMUNAUTE EUROPEENN 0 21-26 06/07A	445,995.45	0.02
128,000.00	AUTOBAHN SCHNELL 3.375 10-25 22/09A	127,669.87	0.01	300,000.00	COMMUNAUTE EUROPEENN 0 21-26 30/03A	270,268.78	0.01
100,000.00	BAWAG P.S.K. BANK FU 0.01 20-28 21/01A	83,576.88	0.00	200,000.00	COMMUNAUTE EUROPEENN 0 21-29 25/05A	163,127.40	0.01
100,000.00	BAWAG P.S.K. BANK FU 0.01 20-35 19/11A	63,288.33	0.00	200,000.00	COMMUNAUTE EUROPEENN 0 21-31 20/07A	153,530.75	0.01
100,000.00	ERSTE GROUP BANK AG 0.875 20 27 13/05A	85,374.54	0.00	250,000.00	COMMUNAUTE EUROPEENN 0.1 20-40 27/10A	144,113.86	0.01
100,000.00	ERSTE GROUP BANK AG 0.75 18-28 17/01A	87,157.50	0.00	300,000.00	COMMUNAUTE EUROPEENN 0.2 21-36 16/03A	200,486.35	0.01
200,000.00	ERSTE GROUP BANK AG 0.875 19-34 15/05A	150,550.65	0.01	325,000.00	COMMUNAUTE EUROPEENN 0.3 20-50 17/11A	159,170.84	0.01
100,000.00	HYPONOE LANDESBANK 0.01 20-27 19/05A	85,041.46	0.00	400,000.00	COMMUNAUTE EUROPEENN 0.45 21-41 20/07A	244,022.98	0.01
100,000.00	HYPONOE TIROL BANK 0.0100 19-26 19/10A	86,819.52	0.00	200,000.00	COMMUNAUTE EUROPEENN 0.45 21-46 30/03A	113,088.86	0.01
100,000.00	OEBB INFR 3.875 10-25 30/06A	100,757.01	0.01	470,000.00	COMMUNAUTE EUROPEENN 0.7 21-51 06/07A	262,526.51	0.01
100,000.00	OEBB INFRA 1.00 14-24 18/11A	94,532.31	0.01	200,000.00	COMMUNAUTE EUROPEENN 0.75 21-47 25/05A	122,140.81	0.01
12,000.00	OEBB INFRASTRUCT.EMTN 3.375 12-32 18/05A	12,039.12	0.00	100,000.00	COMMUNAUTE EUROPEENN 1.25 18-33 04/04A	82,350.35	0.00
100,000.00	OEBB INFRASTRUCTUR AG 2.25 14-29 28/05A	93,790.71	0.00	100,000.00	ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	91,794.19	0.00
22,000.00	OEBB INFRA 3.00 13-33 24/10A	21,329.88	0.00	800,000.00	EURO UNIO BILL 0 21-31 22/06A	611,450.51	0.03
100,000.00	OESTER.KONTROLLBK 0.25 17-24 26/09A	93,377.30	0.00	600,000.00	EUROPEAN UNION 0.4 21-37 04/02A	408,108.47	0.02
50,000.00	OESTER.KONTROLLBK 2.875 05-30 25/02A	54,738.27	0.00	200,000.00	EUROPEAN UNION 0.25 22-26 22/10A	178,664.65	0.01
150,000.00	OESTERREICHISCHE KON 0.375 20-25 17/09S	133,467.00	0.01	400,000.00	EUROPEAN UNION 0.00 21-28 04/10A	333,896.07	0.02
100,000.00	OMV AG 1.00 17-26 14/12A	89,446.94	0.00	50,000.00	EUROPEAN UNION 0.5 18-25 04/04A	46,806.20	0.00
100,000.00	RAIFFEISEN BANK INTE 0.25 20-25 22/01A	88,770.01	0.00	100,000.00	EUROPEAN UNION 0.625 15-23 04/11S	96,571.94	0.01
100,000.00	RAIFFEISEN BANK INTE 1.375 21-33 17/06A	67,397.96	0.00	100,000.00	EUROPEAN UNION 0.75 16-31 04/04A	82,262.19	0.00
100,000.00	RAIFFEISEN LB NIEDERO 0.625 15-25 03/03A	92,876.70	0.00	200,000.00	EUROPEAN UNION 0.8 22-25 04/07A	188,161.37	0.01
100,000.00	RAIFFEISENBK 0.625 18-26 29/08A	89,538.05	0.00	500,000.00	EUROPEAN UNION 1.00 22-32 06/07A	410,336.20	0.02
371,000.00	REPUBLIC OF AUS 0.0000 19-24 15/07A	352,103.24	0.02	18,000.00	EUROPEAN UNION 1.125 16-36 04/04	13,903.82	0.00
182,000.00	REPUBLIC OF AUS 0.2500 21-36 20/10A	123,701.98	0.01	200,000.00	EUROPEAN UNION 1.25 22-43 04/02A	141,806.29	0.01
200,000.00	SUZANO AUSTRIA 7.00 17-47 16/03S	181,654.00	0.01	100,000.00	EUROPEAN UNION 1.50 15-35 04/10A	81,678.32	0.00
100,000.00	UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	90,950.71	0.00	200,000.00	EUROPEAN UNION 1.625 22-29 04/12A	181,623.19	0.01
100,000.00	UNICREDIT BANK AUSTRIA0.625 19-29 20/03A	83,884.49	0.00	78,000.00	EUROPEAN UNION 1.875 14-24 04/04A	76,053.56	0.00
	Belgium	15,740,340.52	0.83	100,000.00	EUROPEAN UNION 2.50 12-27 04/11A	97,221.45	0.01
100,000.00	ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	88,864.05	0.00	200,000.00	EUROPEAN UNION 2.875 12-28 04/04A	197,897.13	0.01
100,000.00	ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	87,691.41	0.00	186,000.00	EUROPEAN UNION 3.00 11-26 04/09A	184,999.14	0.01
150,000.00	ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	135,131.45	0.01	17,000.00	EUROPEAN UNION 3.375 12-38 04/04A	17,185.48	0.00
100,000.00	ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	90,975.20	0.00	73,000.00	EUROPEAN UNION 3.75 12-42 04/04A	78,751.71	0.00
120,000.00	ANHEUSER-BUSCH INBEV 2.25 17-29 24/05A	105,247.63	0.01	200,000.00	EUROPEAN UNION 2.625 22-48 04/02A	185,504.56	0.01
120,000.00	ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	98,144.47	0.01	80,000.00	EUROPEAN UNION 3.375 12-32 04/04A	81,055.46	0.00
100,000.00	ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	89,305.88	0.00	100,000.00	ING BELGIQUE SA 0.625 18-25 30/05A	92,476.02	0.00
				100,000.00	KBC BANK SA 0.75 18-26 08/03A	91,225.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	KBC GROUPE SA 0.75 16-23 18/10A	95,591.31	0.01	257,000.00	CANADA 1.5000 22-24 01/05S	180,424.14	0.01
100,000.00	KBC GROUPE SA 19-24 25/01A	95,098.55	0.01	641,000.00	CANADA 2.7500 22-24 01/08S	458,073.37	0.02
100,000.00	REGION WALLONNE 1.25 19-34 03/05A	79,489.78	0.00	385,000.00	CANADA 2.7500 22-27 01/09S	273,165.66	0.01
100,000.00	REGION WALLONNE 1.0500 20-40 22/06A	67,412.65	0.00	1,842,000.00	CANADA 2.00 17-51 01/12S	1,057,626.55	0.07
	Bermuda	617,429.00	0.03	1,433,000.00	CANADA 1.25 19-30 01/06S	905,702.90	0.06
100,000.00	AIRCASTLE LTD 4.2500 19-26 15/06S	89,677.00	0.00	589,000.00	CANADA 2.00 17-28 01/06S	401,532.71	0.02
200,000.00	ATHENE HOLDING LTD 4.125 18-28 12/01S	180,010.00	0.01	758,000.00	CANADA 2.2500 18-24 01/03S	539,803.07	0.04
200,000.00	ATHENE HOLDING LTD 3.5 20-31 08/10S	160,076.00	0.01	734,000.00	CANADA GOVERNMENT 2.00 22-32 01/06S	482,945.66	0.04
200,000.00	BACARDI LTD 4.7000 18-28 15/05S	187,666.00	0.01	634,000.00	CANADA GOVT 0.5 21-23 01/11S	444,931.51	0.02
	British Virgin Islands	1,340,744.00	0.07	1,164,000.00	CANADA GOVT 1.5 21-31 25/10S	734,661.04	0.05
200,000.00	SINOPEC GR OVER REGS 3.25 15-25 28/04S	192,994.00	0.01	150,000.00	CANADA GOVT 2.875 22-25 28/04S	144,684.00	0.01
200,000.00	SINOPEC GR OVER REGS 4.10 15-45 28/04S	165,934.00	0.01	350,000.00	CANADA HOUSING 2.25 15-25 15/12S	243,034.06	0.01
200,000.00	SINOPEC GROUP 4.375 13-23 17/10S	199,630.00	0.01	25,000.00	CANADA HOUSING 2.35 17-28 22/11S	17,077.19	0.00
200,000.00	SINOPEC GROUP OVERSEAS 3.75 18-23 12/09S	198,680.00	0.01	600,000.00	CANADA HOUSING TR 1 2.35 17-27 15/06S	413,603.63	0.02
200,000.00	STATE GRID OVERSEAS 4.25 18-28 02/05S	194,242.00	0.01	500,000.00	CANADA HOUSING TRUST 1.75 20-30 15/06S	319,462.48	0.02
200,000.00	STATE GRID OVS REGS 3.50 17-27 04/05S	190,914.00	0.01	470,000.00	CANADA HOUSING TRUST 1.95 15-25 15/12S	323,295.13	0.02
200,000.00	STATE GRID REGS 4.125 14-24 07/05S	198,350.00	0.01	300,000.00	CANADA HOUSING TRUST 1.25 21-26 23/03S	199,906.68	0.01
	Bulgaria	190,923.01	0.01	300,000.00	CANADA HOUSING TRUST 1.8 19-24 15/12S	208,753.77	0.01
100,000.00	BULGARIA (REP OF) 2.95 14-24 03/09A	97,625.06	0.01	140,000.00	CANADA HOUSING TRUST 2.65 18-28 15/12S	96,568.65	0.01
100,000.00	BULGARIA 0.375 20-30 23/09A	68,493.21	0.00	200,000.00	CANADA HOUSING TRUST 2.10 19-29 15/09S	132,450.16	0.01
50,000.00	BULGARIA 1.375 20-50 23/09A	24,804.74	0.00	50,000.00	CANADA PAC RAILWAY CO 4.80 15-45 01/08S	44,211.00	0.00
	Canada	41,864,459.65	2.22	100,000.00	CANADA 0 20-30 29/10A	75,860.18	0.00
250,000.00	ALBERTA (PROV OF) 2.35 15-25 01/06S	174,856.66	0.01	200,000.00	CANADA 0.01 20-30 24/11A	151,297.14	0.01
100,000.00	ALBERTA PROVINCE 3.3 18-28 15/03S	94,288.00	0.00	100,000.00	CANADA 0.2 20-25 07/04A	91,867.66	0.00
200,000.00	ALBERTA PROVINCE 3.35 18-23 01/11S	197,786.00	0.01	1,772,000.00	CANADA 0.25 20-24 01/04S	1,224,011.34	0.07
100,000.00	ALBERTA PROVINCE 1.875 19-24 13/11S	94,889.00	0.01	1,041,000.00	CANADA 0.25 20-26 01/03S	678,129.48	0.05
200,000.00	BANK OF MONTREAL 0.25 19-24 10/01S	190,322.48	0.01	1,623,000.00	CANADA 0.50 20-25 01/09S	1,079,865.05	0.07
200,000.00	BANK OF MONTREAL 1.2500 21-26 15/09S	171,160.00	0.01	1,347,000.00	CANADA 0.50 20-30 01/12S	791,164.93	0.05
100,000.00	BANK OF MONTREAL 2.1500 22-24 08/03S	96,101.00	0.01	300,000.00	CANADA 0.60 20-25 23/07S	269,847.00	0.01
100,000.00	BANK OF MONTREAL 0.10 16-23 20/10A	95,609.92	0.01	300,000.00	CANADA 0.625 21-26 21/01S	264,267.00	0.01
100,000.00	BANK OF MONTREAL 0.125 22-27 26/01A	86,518.77	0.00	471,000.00	CANADA 0.75 21-24 01/10S	323,256.27	0.02
100,000.00	BANK OF MONTREAL 1.5 22-25 10/01S	92,094.00	0.00	135,000.00	CANADA 0.75 21-26 19/05S	118,972.80	0.01
200,000.00	BANK OF MONTREAL 3.3 19-24 05/02S	195,764.00	0.01	608,000.00	CANADA 1.00 16-27 01/06S	398,869.55	0.02
200,000.00	BANK OF NOVA SC 0.3750 18-23 23/10A	191,764.53	0.01	780,000.00	CANADA 1.00 21-26 01/09S	517,083.58	0.04
100,000.00	BANK OF NOVA SC 1.4500 22-25 10/01S	91,759.00	0.00	300,000.00	CANADA 1.5 21-31 12/01S	179,295.49	0.01
100,000.00	BANK OF NOVA SC 1.9500 22-27 02/02S	86,994.00	0.00	481,000.00	CANADA 1.50 15-26 01/06S	326,646.76	0.02
200,000.00	BANK OF NOVA SC 2.7000 19-26 03/08S	182,492.00	0.01	554,000.00	CANADA 1.50 19-24 01/09S	386,659.84	0.02
100,000.00	BANK OF NOVA SC 3.4500 22-25 11/04S	95,783.00	0.01	1,462,000.00	CANADA 1.50 21-31 01/06S	927,681.50	0.06
100,000.00	BANK OF NOVA SCOTI 2.29 17-24 28/06S	69,965.95	0.00	100,000.00	CANADA 1.625 20-25 22/01S	94,163.00	0.00
200,000.00	BANK OF NOVA SCOTIA 2.2 20-25 10/01S	186,886.00	0.01	300,000.00	CANADA 1.75 20-25 24/02S	205,428.47	0.01
100,000.00	BANK OF NOVA SCOTIA TO 2.45 22-32 02/02S	76,162.00	0.00	921,000.00	CANADA 1.75 21-53 01/12S	491,551.28	0.04
100,000.00	BARRICK PD AUST 5.95 09-39 15/10S	97,523.00	0.01	200,000.00	CANADA 1.85 20-27 01/02S	134,387.56	0.01
100,000.00	BK NOVA SCOTIA 0.25 19-24 11/01A	95,119.11	0.01	550,000.00	CANADA 2.05 20-30 27/01S	352,021.17	0.02
150,000.00	BQUE NATIONALE CANADA .75 18/25 13/03A	139,663.32	0.01	473,000.00	CANADA 2.25 14-25 01/06S	332,412.34	0.02
100,000.00	BQUE TORONTO DOM. 0.625 18-25 06/06A	92,255.60	0.00	497,000.00	CANADA 2.25 18-29 01/06S	341,541.85	0.02
100,000.00	BRIT COLUMBIA 3.30 13-23 18/12S	72,152.26	0.00	247,000.00	CANADA 2.3 19-29 01/09S	163,042.05	0.01
160,000.00	BRIT.COLUMBIA (PROV) 4.30 10-42 18/06S	117,845.92	0.01	429,000.00	CANADA 2.50 13-24 01/06S	305,864.54	0.02
300,000.00	BRITISH COLUMBI 2.8500 14-25 18/06S	212,607.45	0.01	319,000.00	CANADA 2.55 16-27 01/06S	220,312.53	0.01
100,000.00	BRITISH COLUMBI 2.9500 18-28 18/12S	69,394.63	0.00	531,000.00	CANADA 2.75 14-48 01/12S	360,605.59	0.02
50,000.00	BRITISH COLUMBI 4.9500 08-40 18/06S	39,669.98	0.00	300,000.00	CANADA 2.75 14-64 01/12S	201,441.60	0.01
200,000.00	BROOKFIELD FINANCE 4.85 19-29 29/03S	187,092.00	0.01	587,000.00	CANADA 3.50 11-45 01/12S	449,794.72	0.02
100,000.00	BROOKFIELD FINANCE 4.70 17-47 20/09S	79,179.00	0.00	430,000.00	CANADA 4.00 08-41 01/06S	346,898.28	0.02
200,000.00	CAN IMP BK 3.6 22-32 07/04S	169,300.00	0.01	408,000.00	CANADA 5.00 04-37 01/06S	355,381.75	0.02
200,000.00	CAN IMP BK 3.3 22-25 07/04S	190,904.00	0.01	167,000.00	CANADA 5.00 06-38 01/12S	132,469.79	0.01
				334,000.00	CANADA 5.00 09-41 01/12S	267,829.85	0.01
				513,000.00	CANADA 5.75 01-33 01/06S	459,120.08	0.03
				383,000.00	CANADA 5.75 98-29 01/06S	320,981.50	0.02

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
621,000.00	CANADIAN GOVERN 1.2500 21-27 01/03S	412,916.46	0.02	100,000.00	PROVINCE OF ALB 1.0000 20-25 20/05S	91,489.00	0.00
407,000.00	CANADIAN GOVERN 1.5000 22-25 01/04S	280,688.51	0.01	100,000.00	PROVINCE OF ALB 1.3000 20-30 22/07S	79,445.00	0.00
337,000.00	CANADIAN GOVERN 2.5000 22-32 01/12S	231,382.72	0.01	400,000.00	PROVINCE OF ALB 2.0500 19-30 01/06S	256,382.21	0.01
544,000.00	CANADIAN GOVERNMENT 0.75 21-24 01/01S	380,115.93	0.02	200,000.00	PROVINCE OF ALBERTA 2.20 16-26 01/06S	137,552.01	0.01
636,000.00	CANADIAN GOVERNMENT 1.25 19-25 01/03S	436,739.61	0.02	100,000.00	PROVINCE OF ALBERTA 0.625 18-25 18/04A	92,811.06	0.00
348,000.00	CANADIAN GOVERNMENT B 3.0 22-25 01/10S	248,610.31	0.01	100,000.00	PROVINCE OF NEWFOU 2.85 17-28 02/06S	68,894.64	0.00
100,000.00	CANADIAN IMPERIAL BANK 3.5 18-23 13/09S	98,758.00	0.01	75,000.00	PROVINCE OF NEWFOU 3 16-26 02/06S	52,917.70	0.00
150,000.00	CANADIAN NATL RAILWAY 4.5 18-49 20/01S	131,106.00	0.01	409,000.00	PROVINCE OF ONTARIO 2.9 18-26 02/06S	284,428.32	0.02
200,000.00	CANADIAN NATURAL 2.95 20-30 15/07S	164,716.00	0.01	200,000.00	PROVINCE OF ONTARIO 2.125 22-35 21/01S	165,670.00	0.01
50,000.00	CANADIAN NATURAL RES 2.05 20-25 24/06S	45,705.00	0.00	412,000.00	PROVINCE OF ONTARIO 3.50 11-43 02/06S	269,830.83	0.01
100,000.00	CANADIAN PACIFI 2.4500 21-31 02/12S	80,148.00	0.00	200,000.00	PROVINCE OF ONTARIO 5.85 03-33 08/03S	168,394.56	0.01
100,000.00	CANADIAN PACIFI 3.0000 21-41 02/12S	71,436.00	0.00	200,000.00	PROVINCE OF QUE 1.9000 21-31 21/04S	166,350.00	0.01
50,000.00	CANADIAN PACIFIC 6.125 15-15 15/09S	47,413.00	0.00	520,000.00	PROVINCE OF QUE 3.1000 19-51 01/12S	314,881.30	0.02
100,000.00	CANADIAN PACIFIC RAIL 1.35 21-24 02/12S	92,645.00	0.00	500,000.00	PROVINCE OF QUEBEC 1.9 20-30 01/09S	315,543.30	0.02
100,000.00	CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	65,953.00	0.00	28,000.00	PROVINCE OF QUEBEC 2.6 18-25 06/07S	19,705.20	0.00
100,000.00	CENOVUS ENERGY 5.40 17-47 15/06S	86,200.00	0.00	355,000.00	PROVINCE OF QUEBEC 2.75 18-28 01/09S	244,555.29	0.01
45,000.00	CENOVUS ENERGY 6.75 10-39 15/11S	44,639.55	0.00	100,000.00	PROVINCE OF QUEBEC 2.875 14-24 16/10S	97,076.00	0.01
100,000.00	CIBC 0.04 19-27 09/07A	84,993.46	0.00	200,000.00	PROVINCE OF SAS 2.5500 15-26 02/06S	139,228.86	0.01
29,000.00	CITY OF MONTREAL 3.1500 17-36 01/12S	18,186.69	0.00	100,000.00	PROVINCE OF SASKATCHEW 4.75 06-40 01/06S	76,976.09	0.00
60,000.00	CU INC 4.543 11-41 24/10S	41,189.18	0.00	74,000.00	PROV.MANITOBA 4.65 08-40 05/03S	55,842.08	0.00
100,000.00	EDC 2.625 19-24 21/02S	97,657.00	0.01	108,000.00	PROV.SASKATCHEWAN 2.65 17-27 02/12S	74,884.10	0.00
100,000.00	ENBRIDGE 4.50 14-44 10/06S	79,781.00	0.00	100,000.00	QUEBEC MONTREAL 0.5 22-32 25/01A	76,511.64	0.00
150,000.00	ENBRIDGE INC 4.00 13-23 01/10S	148,558.50	0.01	200,000.00	QUEBEC MONTREAL 1.35 20-30 28/05S	160,720.00	0.01
100,000.00	ENBRIDGE INC 5.50 16-46 01/12S	93,263.00	0.00	200,000.00	QUEBEC MONTREAL 5.75 03-36 01/12S	169,723.52	0.01
100,000.00	ENBRIDGE INC 3.1250 19-29 15/11S	85,472.00	0.00	100,000.00	QUEBEC (PROV.OF) 0.875 15-25 15/01A	93,864.19	0.00
100,000.00	EXPO DEV CA 0.5 22-27 25/02A	88,826.83	0.00	100,000.00	QUEBEC (PROV.OF) 0.875 17-27 04/05A	89,300.00	0.00
100,000.00	FAIRFAX FINL HL 4.6250 20-30 29/04S	89,922.00	0.00	100,000.00	QUEBEC (PROV.OF) 2.375 14-24 22/01A	97,725.97	0.01
100,000.00	FEDERATION DES CAISS 0.35 19-24 30/01A	95,156.34	0.01	200,000.00	QUEBEC (PROV.OF) 2.50 16-26 01/09S	138,749.97	0.01
317,000.00	HYDRO QUEBEC 4.0 14-55 15/08S	227,061.52	0.01	209,000.00	QUEBEC (PROV.OF) 4.25 11-43 01/12S	152,930.80	0.01
100,000.00	LA CIE DE TELEPHON 4.464 18-48 01/04S	81,014.00	0.00	100,000.00	RBC TORONTO 0.05 19-26 19/06A	87,934.37	0.00
200,000.00	LA CIE TEL BELL CAN 2.70 17-24 27/02S	141,106.57	0.01	50,000.00	ROGERS COMMUNIC 2.9000 16-26 15/11S	45,273.50	0.00
200,000.00	MAGNA INTERNATIONAL 2.45 20-30 15/06S	162,058.00	0.01	100,000.00	ROGERS COMMUNIC 4.3500 19-49 01/05S	75,385.00	0.00
212,000.00	MAGNA INTL 3.625 14-24 15/06S	207,687.92	0.01	40,000.00	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	37,686.00	0.00
300,000.00	MANITOBA (PROVI 2.4500 15-25 02/06S	210,277.77	0.01	50,000.00	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	40,941.50	0.00
20,000.00	MANULIFE FINANCIAL 5.375 16-46 04/03S	19,022.40	0.00	100,000.00	ROGERS COMMUNICATIONS 6.11 10-40 25/08S	72,817.46	0.00
50,000.00	NUTRIEN LTD 5.0000 19-49 01/04S	44,256.50	0.00	100,000.00	ROYAL BANK OF C 0.0100 21-31 27/01A	74,831.55	0.00
100,000.00	ONTARIO ELECTRI 0.00 91-31 11/04U	51,517.05	0.00	200,000.00	ROYAL BANK OF CANADA 1.2 21-26 27/04S	174,174.00	0.01
219,000.00	ONTARIO (PROV OF) 5.60 04-35 02/06S	181,631.46	0.01	200,000.00	ROYAL BANK OF CANADA 2.3 21-31 03/11S	153,790.00	0.01
240,000.00	ONTARIO (PROVINCE 2.40 16-26 02/06S	166,248.43	0.01	200,000.00	ROYAL BANK OF CANADA 0.25 19-24 29/01A	190,032.51	0.01
340,000.00	ONTARIO (PROVINCE 4.60 08-39 02/06S	257,467.49	0.01	200,000.00	ROYAL BANK OF CANADA 2.25 19-24 01/11S	189,422.00	0.01
800,000.00	ONTARIO (PROV.OF) 2.60 15-25 02/06U	563,151.19	0.04	200,000.00	ROYAL BANK OF CANADA 3.70 18-23 05/10S	198,052.00	0.01
580,000.00	ONTARIO (PROV.OF) 3.45 12-45 02/06S	375,283.13	0.02	50,000.00	SHAW COMMUNICATION 6.75 09-39 09/11S	38,391.97	0.00
462,000.00	ONTARIO (PROV.OF) 4.65 10-41 02/06S	353,709.58	0.02	100,000.00	SUNCOR ENERGY INC 3.75 21-51 04/03S	70,091.00	0.00
354,000.00	ONTARIO (PROV.OF) 4.70 05-37 02/06S	270,946.93	0.01	20,000.00	SUNCOR ENERGY INC 4.00 17-47 15/11S	15,037.20	0.00
166,000.00	ONTARIO (PROV.OF) 6.20 00-31 02/06S	141,183.43	0.01	100,000.00	SUNCOR ENERGY INC 6.50 07-38 15/06S	98,787.00	0.01
134,000.00	ONTARIO (PROV.OF) 6.50 98-29 08/03S	112,152.41	0.01	100,000.00	TELUS CORP 4.85 14-44 05/04S	63,927.43	0.00
94,000.00	ONTARIO (PROV.OF) 2.65 18-25 05/02S	66,476.75	0.00	100,000.00	TELUS CORP 4.60 18-48 16/11S	84,108.00	0.00
100,000.00	ONTARIO TEACHERS' FI 0.05 20-30 25/11A	75,570.20	0.00	200,000.00	THE TORONTO-DOMINION 0.0 19-24 09/02A	189,331.08	0.01
50,000.00	PEMBINA PIPELIN 4.5400 19-49 03/04S	28,797.44	0.00	100,000.00	TORONTO DOMINION BANK 2.551 22-27 03/08A	91,183.86	0.00
44,000.00	PROV NEW BRUNSWICK 2.60 16-26 14/08S	30,596.73	0.00	150,000.00	TORONTO DOMINION BANK 3.105 20-30 22/04S	102,918.38	0.01
50,000.00	PROV OF NEW BRUNSWIC 3.65 13-24 03/06S	36,180.20	0.00	200,000.00	TORONTO DOMINION BANK 4.456 22-32 08/06S	182,498.00	0.01
200,000.00	PROV OF ONTARIO 0.625 18-25 17/04A	185,426.19	0.01	200,000.00	TORONTO-DOMINIO 2.0000 21-31 10/09S	149,642.00	0.01
376,000.00	PROV OF QUEBEC 3.50 12-45 01/12S	245,599.35	0.01	100,000.00	TORONTO-DOMINIO 2.4960 19-24 02/12S	69,182.85	0.00
200,000.00	PROVINCE DE L ONTARIO 1.6 21-31 25/02S	161,792.00	0.01	200,000.00	TORONTO-DOMINIO 3.2000 22-32 10/03S	164,348.00	0.01
100,000.00	PROVINCE DE L ONTARIO 3.75 22-32 02/06S	71,799.27	0.00	200,000.00	TORONTO-DOMINIO 3.2260 14-24 24/07S	141,939.17	0.01
200,000.00	PROVINCE DE L ONTARIO 1.05 21-26 14/04S	177,404.00	0.01	212,000.00	TORONTO-DOMINIO 3.7660 22-25 06/06S	204,840.76	0.01
300,000.00	PROVINCE DE L ONTARIO 3.40 18-23 17/10S	296,844.00	0.02	100,000.00	TORONTO-DOMINION 3.589 18-28 14/09S	71,544.55	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	TORONTO-DOMINION BANK 1.25 21-26 10/09S	171,056.00	0.01	290,000.00	CHINA DEVELOPMENT BK 4.01 17-37 09/01A	44,916.17	0.00
100,000.00	TORONTO-DOMINION 2.65 19-24 12/06S	96,039.00	0.01	8,800,000.00	CHINA DEVELOPMENT BK 4.04 17-27 10/04A	1,312,544.41	0.07
100,000.00	TOTALENERGIES 2.125 14-29 18/09A	89,472.41	0.00	8,900,000.00	CHINA DEVELOPMENT BK 3.65 19-29 21/05A	1,310,135.26	0.07
200,000.00	TRANSCANADA PIPELINES 4.25 18-28 15/05S	185,432.00	0.01	6,800,000.00	CHINA DEVELOPMENT BK 3.30 19-24 01/02A	974,479.78	0.05
100,000.00	TRANSCANADA PIPELINES 5.1 18-49 15/03S	88,787.00	0.00	10,400,000.00	CHINA DEVELOPMENT BK 3.48 19-29 08/01A	1,516,061.09	0.08
100,000.00	TRANSCANADA PIPELINES 7.625 09-39 15/01S	112,747.00	0.01	200,000.00	CHINA EXIMBANK REGS 3.625 14-24 31/07S	196,746.00	0.01
100,000.00	WASTE CONNECTIO 2.2000 21-32 15/01S	77,688.00	0.00	14,500,000.00	CHINA GOVERNMENT BOND 2.56 21-23 21/10A	2,058,246.51	0.11
50,000.00	WASTE CONNECTIONS INC 2.95 21-52 15/01S	32,463.00	0.00	12,600,000.00	CHINA GOVERNMENT 2.3700 22-27 20/01A	1,765,395.26	0.09
	Cayman Islands	2,625,468.67	0.14	18,000,000.00	CHINA GOVERNMENT 2.4700 21-24 02/09A	2,554,721.54	0.14
200,000.00	ALIBABA GROUP 3.40 17-27 06/12S	179,504.00	0.01	1,140,000.00	CHINA GOVERNMENT 2.8500 16-26 28/01S	163,326.90	0.01
200,000.00	ALIBABA GROUP 3.60 15-24 28/11S	193,950.00	0.01	4,900,000.00	CHINA GOVERNMENT 3.7300 20-70 25/05S	773,723.55	0.04
200,000.00	ALIBABA GROUP 4.20 17-47 06/12S	144,292.00	0.01	1,000,000.00	CHINA GOVERNMENT 3.8200 10-30 02/09S	152,052.16	0.01
200,000.00	AVOLON HOLDINGS 2.5280 21-27 18/11S	158,160.00	0.01	850,000.00	CHINA GOVERNMENT 4.0000 14-24 19/06S	124,327.06	0.01
200,000.00	BAIDU INC 3.875 18-23 29/09S	197,676.00	0.01	3,230,000.00	CHINA GOVERNMENT 4.0000 19-69 24/06S	540,580.45	0.03
100,000.00	CK HUTCHISON FINANCE 0.875 16-24 03/10A	93,130.43	0.00	1,540,000.00	CHINA GOVERNMENT 4.32 13-33 12/08S	247,001.63	0.01
100,000.00	CK HUTCHISON FINANCE 1.1250 19-28 17/10A	79,850.29	0.00	3,500,000.00	CHINA GOVERNMENT BOND 2.24 22-25 25/05A	492,431.32	0.03
150,000.00	CHE HUTCHISON FINANCE 2.00 16-28 06/04A	130,822.95	0.01	8,150,000.00	CHINA GOVERNMENT BOND 2.48 22-27 15/04A	1,147,146.86	0.06
200,000.00	MIZUHO FIN GROUP 4.60 14-24 27/03S	196,934.00	0.01	17,490,000.00	CHINA GOVERNMENT BOND 2.69 21-26 12/08A	2,485,568.15	0.13
200,000.00	SAUDI ELEC GLOBAL SUK 5.50 14-44 08/04S	194,628.00	0.01	9,990,000.00	CHINA GOVERNMENT BOND 2.75 22-32 17/02S	1,398,947.97	0.07
200,000.00	SAUDI ELECTRICITY 4.723 18-28 27/09S	199,186.00	0.01	10,130,000.00	CHINA GOVERNMENT BOND 2.89 21-31 18/11S	1,433,699.26	0.08
200,000.00	TENCENT HOLDINGS LTD 3.84 21-51 22/04S	135,104.00	0.01	10,000,000.00	CHINA GOVERNMENT BOND 2.91 21-28 14/10A	1,427,087.02	0.08
200,000.00	TENCENT HOLDINGS LTD 3.24 20-50 03/06S	120,378.00	0.01	9,500,000.00	CHINA GOVERNMENT BOND 3.22 18-25 06/12A	1,376,177.11	0.07
200,000.00	TENCENT HOLDINGS LTD 3.595 18-28 19/01S	179,802.00	0.01	7,560,000.00	CHINA GOVERNMENT BOND 3.29 18-23 18/10A	1,081,882.67	0.06
150,000.00	VALE OVERSEAS 6.25 16-26 10/08S	151,707.00	0.01	6,010,000.00	CHINA GOVERNMENT BOND 3.52 16-46 25/04S	893,617.53	0.05
100,000.00	VALE OVERSEAS 3.75 20-30 08/07S	80,846.00	0.00	4,650,000.00	CHINA GOVERNMENT BOND 3.57 17-24 22/06A	673,001.07	0.04
100,000.00	VALE OVERSEAS GTD 6.875 06-36 21/11S	95,336.00	0.01	3,200,000.00	CHINA GOVERNMENT BOND 3.76 21-71 22/03S	510,835.41	0.03
100,000.00	VALE OVERSEAS LIMITED 6.875 09-39 10/11S	94,162.00	0.00	1,000,000.00	CHINA GOVERNMENT BOND 3.97 18-48 23/07S	159,439.33	0.01
	Chile	1,472,159.95	0.08	3,600,000.00	CHINA GOVERNMENT BOND 2.18 22-24 25/06A	508,151.24	0.03
100,000.00	CHILE 0.83 19-31 02/07A	72,303.06	0.00	7,400,000.00	CHINA GOVERNMENT BOND 2.28 22-24 17/03A	1,047,095.99	0.06
100,000.00	CHILE 1.25 21-51 22/01A	48,727.79	0.00	20,410,000.00	CHINA GOVERNMENT BOND 2.84 21-24 08/04A	2,910,702.93	0.15
100,000.00	CHILE 1.625 14-25 30/01A	93,435.10	0.00	8,090,000.00	CHINA GOVERNMENT BOND 3.25 18-28 22/11S	1,180,290.29	0.06
400,000.00	CHILE 2.55 20-32 27/01S	314,196.00	0.02	3,900,000.00	CHINA GOVERNMENT BOND 3.53 21-51 18/10S	583,726.35	0.03
200,000.00	CHILE 3.86 17-47 21/06S	146,660.00	0.01	9,200,000.00	CHINA GOVT BOND 2.76 22-32 15/05S	1,294,937.86	0.07
200,000.00	CHILI 3.125 16-26 21/01S	186,466.00	0.01	400,000.00	CHINA GOVT INTER 2.75 19-39 03/12S	321,312.00	0.02
200,000.00	CODELCO INC 4.50 17-47 01/08S	153,858.00	0.01	100,000.00	CHINA GOVT INTL 0.0000 21-24 17/11A	91,305.34	0.00
200,000.00	CORP NAC COBRE 3.625 17-27 01/08S	183,092.00	0.01	200,000.00	CHINA GOVT INTL 1.2500 21-26 26/10U	179,100.00	0.01
200,000.00	CORPORACION NACIONAL 3.15 20-51 14/12S	123,556.00	0.01	200,000.00	CHINA GOVT INTL 1.9500 19-24 03/12S	190,474.00	0.01
200,000.00	METRO 4.70 20-50 07/05S	149,866.00	0.01	5,400,000.00	CHINA GOVT S0706 4.27 07-37 17/05S	880,307.71	0.05
	China	100,915,353.90	5.36	200,000.00	CHINA 0.25 20-30 25/11A	153,691.41	0.01
5,000,000.00	AGRICUL DEV BAN 3.4800 21-28 04/02A	729,967.41	0.04	200,000.00	CHINA 0.55 20-25 21/10S	178,756.00	0.01
5,880,000.00	AGRICULTURAL DEVELOPM 3.85 17-27 06/01A	869,193.91	0.05	100,000.00	CHINA 0.625 20-35 25/11A	70,866.90	0.00
10,300,000.00	AGRICULTURAL DEVELOPM 4.65 18-28 11/05A	1,592,155.81	0.08	13,200,000.00	CHINA 1.99 20-25 09/04A	1,846,585.86	0.10
200,000.00	ASIAN INFRASTRU 0.2500 20-23 29/09S	191,926.00	0.01	15,910,000.00	CHINA 2.68 20-30 21/05S	2,225,791.74	0.12
200,000.00	ASIAN INFRASTRU 0.5000 20-25 28/05S	180,070.00	0.01	4,470,000.00	CHINA 2.74 16-26 04/08S	638,268.42	0.03
200,000.00	ASIAN INFRASTRUCTURE 2.25 19-24 16/05S	193,222.00	0.01	15,960,000.00	CHINA 2.85 20-27 04/06A	2,279,788.70	0.12
5,500,000.00	CHIN GO 2.5 22-27 25/07A	773,541.95	0.04	12,000,000.00	CHINA 2.88 20-23 05/11A	1,709,380.34	0.09
2,500,000.00	CHIN GO 2.69 22-32 15/08S	350,804.30	0.02	12,100,000.00	CHINA 3.01 21-28 13/05A	1,741,003.93	0.09
1,800,000.00	CHIN GO 3.32 22-52 15/04S	261,096.03	0.01	15,480,000.00	CHINA 3.02 21-31 27/05S	2,214,692.26	0.12
5,500,000.00	CHINA 2.26% 22-25 24/02A	775,757.56	0.04	14,700,000.00	CHINA 3.02 20-25 22/10A	2,116,040.08	0.11
6,000,000.00	CHINA 2.8 22-29 24/03A	849,525.17	0.05	15,700,000.00	CHINA 3.03 21-26 11/03A	2,263,621.59	0.12
17,000,000.00	CHINA 2.94 19-24 17/10A	2,439,230.98	0.13	8,800,000.00	CHINA 3.13 19-29 21/11S	1,269,270.82	0.07
11,980,000.00	CHINA 3.12 19-26 05/12A	1,734,038.07	0.09	13,390,000.00	CHINA 3.19 19-24 11/04A	1,923,019.95	0.10
8,730,000.00	CHINA DEVELOPMENT BANK 3.8 16-36 25/01A	1,318,367.75	0.07	11,800,000.00	CHINA 3.25 19-26 06/06A	1,712,650.81	0.09
4,000,000.00	CHINA DEVELOPMENT BANK 3.9 20-40 03/08A	614,614.22	0.03	23,000,000.00	CHINA 3.25 19-49 22/07S	3,615,351.20	0.19
5,500,000.00	CHINA DEVELOPMENT BANK 3.50 19-26 13/08A	800,317.43	0.04	16,300,000.00	CHINA 3.27 20-30 19/11S	2,378,509.75	0.13
				12,600,000.00	CHINA 3.28 20-27 03/12A	1,840,967.08	0.10
				10,631,000.00	CHINA 3.29 19-29 23/05S	1,556,733.06	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,810,000.00	CHINA 3.3900 20-50 16/03S	3,020,364.37	0.16	1,576,587.00	DENMARK 1.50 12-23 15/11A	206,618.59	0.01
6,050,000.00	CHINA 3.52 17-27 04/05S	893,756.74	0.05	1,788,838.00	DENMARK 1.75 13-25 15/11A	232,490.59	0.01
7,775,000.00	CHINA 3.72 21-51 12/04S	1,197,129.15	0.06	4,017,920.00	DENMARK 4.50 07-39 15/11A	665,760.25	0.05
7,753,000.00	CHINA 3.77 18-25 08/03A	1,135,561.20	0.06	100,000.00	JYSKE REALKREDIT 0.50 16-26 01/10A	88,987.49	0.00
16,970,000.00	CHINA 3.81 20-21 14/03S	2,652,908.35	0.14	1,386,000.00	KINGDOM OF DENM 0.0000 21-24 15/11A	174,683.85	0.01
27,310,000.00	CHINA 4.08 18-48 22/10S	4,466,755.19	0.24	100,000.00	KOMMUNEKREDIT 0.01 20-34 04/05A	68,358.99	0.00
23,490,000.00	EXP IMP BANK CHINA 3.28 19-24 11/02A	3,361,243.17	0.18	100,000.00	KOMMUNEKREDIT 0.25 17-24 16/02A	94,993.72	0.01
7,540,000.00	EXP IMP BANK CHINA 3.86 19-29 20/05A	1,122,457.69	0.06	100,000.00	KOMMUNEKREDIT 0.75 18-28 05/07A	86,822.46	0.00
200,000.00	EXPORT IMP BK CHINA 2.875 16-26 26/04S	190,094.00	0.01	500,000.00	NORDEA KREDIT R 1.0000 20-26 01/04A	60,872.97	0.00
3,000,000.00	EXPORT-IMPORT B 2.6100 22-27 27/01A	422,347.72	0.02	300,000.00	NORDEA KREDIT REALKRED 1.0 19-25 01/04A	37,596.12	0.00
3,000,000.00	EXPORT-IMPORT BANK 4.11 17-27 20/03A	448,214.59	0.02	800,000.00	NORDEA KREDIT REALKRE 1.0 19-24 01/10A	101,551.74	0.01
4,000,000.00	REP POPULAIRE DE CHINE 3.54 18-28 16/08S	594,208.06	0.03	1,800,000.00	NORDEA KREDIT REALKR 1.0000 20-26 01/07A	17,757.68	0.01
	Colombia	622,385.82	0.03	1,500,000.00	NYKREDIT REALKR 2.0000 15-26 01/01A	189,980.65	0.01
2,000,000,000.00	COLOMBIA 10.00 08-24 24/07A	422,816.27	0.02	1,500,000.00	NYKREDIT REALKREDIT 2.0 14-25 01/01A	193,316.66	0.01
1,372,100,000.00	COLOMBIA 7.25 19-34 18/10A	199,569.55	0.01	100,000.00	NYKREDIT REALKREDIT 0.5 20-25 11/06A	90,284.55	0.00
	Croatia	523,651.11	0.03	150,000.00	NYKREDIT REALKREDIT 0.75 20-27 20/01A	126,282.27	0.01
100,000.00	CROATIA 1.125 19-29 19/06A	81,333.48	0.00	100,000.00	ORSTED 2.875 22-33 14/06A	89,739.86	0.00
100,000.00	CROATIA 1.125 21-33 04/03A	70,518.14	0.00	100,000.00	ORSTED 2.5 21-3021 18/02A	68,759.68	0.00
100,000.00	CROATIA 1.50 20-31 17/06A	77,681.35	0.00	2,000,000.00	REALKREDIT DANM 1.0000 14-26 01/01A	245,017.57	0.01
100,000.00	CROATIA 2.70 18-28 15/06A	93,048.14	0.01	600,000.00	REALKREDIT DANMARK AS 1.0 14-25 01/01A	75,603.32	0.00
200,000.00	CROATIA 6.00 13-24 26/01S	201,070.00	0.02		Finland	4,418,113.13	0.23
	Cyprus	340,429.01	0.02	100,000.00	BALDER FINLAND 2.0000 22-31 18/01A	66,279.20	0.00
100,000.00	CYPRUS 1.5 20-27 16/04A	91,219.13	0.00	150,000.00	DANSKE MORTGAGE 0.3750 18-23 21/11A	143,594.16	0.01
45,000.00	CYPRUS GOVE 19-34 26/02U	39,537.40	0.00	178,000.00	FINLAND 0.00 16-23 15/09U	171,444.67	0.01
100,000.00	CYPRUS 2.2500 20-50 16/04A	69,434.65	0.00	218,000.00	FINLAND 0.000 20-30 15/09A	174,090.72	0.01
100,000.00	CYPRUS 2.75 17-24 27/06A	98,952.49	0.02	124,000.00	FINLAND 0.125 20-36 15/04A	84,965.59	0.00
53,000.00	REPUBLIC OF CYP 2.7500 19-49 03/05A	41,285.34	0.00	278,000.00	FINLAND 0.5 18-28 04/09A	242,526.62	0.02
	Czech Republic	2,052,351.75	0.11	191,000.00	FINLAND 0.5 19-29 15/09A	163,160.80	0.01
660,000.00	CZECH REPUBLIC 4.85 07-57 26/11A	24,032.63	0.00	230,000.00	FINLAND 0.50 16-26 15/04A	213,159.00	0.01
4,270,000.00	CZECH REPUBLIC 0.25 17-27 10/02A	136,057.54	0.01	270,000.00	FINLAND 0.50 17-27 15/09A	241,871.77	0.02
3,500,000.00	CZECH REPUBLIC 0.45 15-23 25/10A	130,519.93	0.01	274,000.00	FINLAND 0.75 15-31 15/04A	230,168.30	0.02
10,790,000.00	CZECH REPUBLIC 0.95 15-30 15/05A	314,318.62	0.02	232,000.00	FINLAND 0.875 15-25 15/09A	219,033.13	0.02
5,530,000.00	CZECH REPUBLIC 1.00 15-26 26/06A	187,419.16	0.01	129,000.00	FINLAND 1.125 18-34 15/04A	105,315.74	0.01
5,040,000.00	CZECH REPUBLIC 2.00 17-33 13/10A	145,841.39	0.01	118,000.00	FINLAND 1.375 17-47 15/04A	88,784.43	0.00
4,870,000.00	CZECH REPUBLIC 2.40 14-25 17/09A	177,444.34	0.01	158,000.00	FINLAND 2.00 14-24 15/04A	155,427.06	0.01
2,690,000.00	CZECH REPUBLIC 2.50 13-28 25/08A	91,842.33	0.00	165,000.00	FINLAND 2.625 12-42 04/07A	155,525.71	0.01
5,450,000.00	CZECH REPUBLIC 2.75 18-29 23/07A	185,483.57	0.01	126,000.00	FINLAND 2.75 12-28 04/07A	125,552.83	0.01
2,540,000.00	CZECH REPUBLIC 4.20 06-36 04/12A	90,130.70	0.00	128,000.00	FINLAND 4.00 09-25 04/07A	132,191.62	0.01
2,350,000.00	CZECH REPUBLIC 5.70 09-24 25/05A	93,137.40	0.00	209,000.00	FINLAND REGS 0.000 19-24 15/09A	197,517.24	0.01
3,970,000.00	CZECH REPUBLIC 1.20 20-31 13/03A	114,822.05	0.01	137,000.00	FINLAND 0.125 21-31 15/09A	107,431.37	0.01
4,000,000.00	CZECH REPUBLIC 1.25 20-25 14/02A	142,686.07	0.01	100,000.00	FINNVERA OYJ 0.375 19-29 09/04A	83,143.88	0.00
1,570,000.00	CZECH REPUBLIC 1.50 20-40 24/04A	35,561.41	0.00	100,000.00	MUNICIPALITY FINANCE 1.25 18-33 28/02A	82,319.99	0.00
2,600,000.00	TCHEQUE REPUBLIQUE 3.5 22-35 30/05A	86,393.63	0.00	100,000.00	MUNICIPALITY FINANCE 0.625 17-26 26/11A	89,780.02	0.00
3,310,000.00	TCHEQUE REPUBLIQUE GOV 1.75 21-32 23/06A	96,660.98	0.01	18,000.00	MUNICIPALITY FINANCE 5.00 14-24 20/03S	11,686.95	0.00
	Denmark	4,702,609.41	0.25	100,000.00	NORDEA 1.375 18-33 28/02A	82,544.33	0.00
100,000.00	CARLSBERG BREWERIES 0.625 20-30 09/03A	77,532.44	0.00	100,000.00	NORDEA BANK 0.375 19-26 28/05A	88,666.16	0.00
100,000.00	DANSKE BANK A/S 0.625 20-25 12/05A	91,124.11	0.00	200,000.00	NORDEA BANK ABP 1.125 22-27 16/02A	174,724.50	0.01
200,000.00	DANSKE BANK A/S 1.226 20-24 22/06S	184,952.00	0.01	200,000.00	NORDEA BANK ABP 1.5000 21-26 30/09S	170,632.00	0.01
200,000.00	DANSKE BANK A/S 5.375 19-24 12/01S	198,664.00	0.01	100,000.00	NORDEA MORTGAGE BANK 1 22-29 30/03A	86,306.19	0.00
463,000.00	DENMARK GOVERNMENT 0.0 22-31 15/11A	48,397.22	0.00	100,000.00	NORDIC INVESTMENT 0.125 16-24 10/06A	94,016.03	0.00
2,141,000.00	DENMARK 0.00 21-31 15/11A	223,639.99	0.01	100,000.00	NORDIC INVESTMENT BAN 4.75 13-24 28/02S	64,783.43	0.00
1,632,222.00	DENMARK 0.25 20-52 15/11A	112,104.31	0.01	100,000.00	OP CORPORATE BA 0.6250 22-27 27/07A	82,421.87	0.00
2,527,172.00	DENMARK 0.5 17-27 15/11A	303,054.69	0.03	100,000.00	OP CORPORATE BANK PL 0.5 20-25 12/05A	90,507.91	0.00
3,021,895.00	DENMARK 0.5 19-29 15/11A	347,661.64	0.03	100,000.00	OP- MORTGAGE BANK PLC 0.625 19-29 15/02A	84,457.59	0.00
				124,000.00	OP MTGE 0.625 18-25 01/09A	114,082.32	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
France	81,380,038.28	4.31			
100,000.00 ACTION LOGEMENT 0.375 21 30 25 11A	78,629.65	0.00	100,000.00 BPCE SFH 0.01 20-30 27/05A	77,424.68	0.00
100,000.00 AEROPORTS DE PARIS 1.125 19-34 18/06A	68,618.60	0.00	100,000.00 BPCE SFH - SOCIETE 1.00 17-29 08/06A	85,723.30	0.00
100,000.00 AEROPORTS DE PARIS 1.0 17-27 13/12A	85,833.99	0.00	100,000.00 BPCE SFH 0.01 21-36 29/01A	63,385.32	0.00
100,000.00 AEROPORTS DE PARIS A 2.75 20-30 02/04A	89,974.97	0.00	100,000.00 BPIFRANCE 0.25 21-31 04/06A	79,099.88	0.00
200,000.00 AFD 1.00 18-28 31/01A	180,306.54	0.02	100,000.00 BPIFRANCE 0.125 22-28 25/11A	83,961.88	0.00
100,000.00 AFD 1.375 17-32 05/07A	84,843.57	0.00	100,000.00 BPIFRANCE FINANCEMENT 0.125 20-25 25/03A	92,861.03	0.00
100,000.00 AFD EMTN 0.25 16-26 21/07A	90,275.73	0.00	200,000.00 BPIFRANCE SA 0.125 17-23 25/11A	191,531.37	0.02
100,000.00 AGENCE FRANCAIS 0.1250 21-31 29/09A	76,882.94	0.00	100,000.00 BPIFRANCE SA 0.875 17-26 15/11A	91,791.24	0.00
100,000.00 AGENCE FRANCAISE DE 0.5 20-30 17/04A	83,050.81	0.00	100,000.00 BPIFRANCE SA 1.00 17-27 25/05A	91,376.86	0.00
100,000.00 AGENCE FRANCAISE DEV 0.0 20-25 25/03A	92,681.75	0.00	200,000.00 BPIFRANCE SA 0.125 20-27 06/05A	176,462.40	0.02
100,000.00 AGENCE FRANCE L 0.00 20-27 28/10A	86,132.79	0.00	100,000.00 C FR FIN LOCA 0.5 19-27 19/02A	88,163.61	0.00
100,000.00 AIR LIQUIDE FIN 1.25 16-28 13/06A	87,725.70	0.00	100,000.00 CA HOME LOAN 1.5 18-38 28/09A	76,360.78	0.00
100,000.00 AIR LIQUIDE SA 1.875 14-24 05/06A	96,283.92	0.01	200,000.00 CA HOME LOAN 0.375 22-33 01/02A	147,311.92	0.01
100,000.00 ALSTOM SA 0.125 21-27 27/07A	82,567.84	0.00	200,000.00 CADES 0.45 22-32 19/01A	156,722.45	0.01
100,000.00 APRR SA 1.875 14-25 15/01A	95,471.79	0.01	400,000.00 CADES 1.375 14-24 25/11A	384,308.85	0.03
100,000.00 APRR SA 1.50 17-33 17/01A	79,403.57	0.00	235,000.00 CADES 4.00 12-25 15/12A	241,261.30	0.02
100,000.00 ARKEMA SA 1.50 17-27 20/04A	88,654.40	0.00	200,000.00 CAISSE D'AMORT 0.3750 21-24 27/05S	187,276.00	0.02
300,000.00 ASFFP 1.25 17-27 18/01A	271,394.39	0.02	200,000.00 CAISSE D'AMORT 0.6250 21-26 18/02S	176,224.00	0.01
100,000.00 AUCHAN HOLDING SA 2.375 19-25 25/04A	92,994.25	0.00	200,000.00 CAISSE D'AMORT 1.2500 21-26 28/10S	176,372.00	0.02
100,000.00 AXA SA FL.R 14-XX 08/10A	91,272.03	0.00	200,000.00 CAISSE D'AMORT 2.1250 22-32 26/01S	168,420.00	0.01
100,000.00 BANQUE FED CRED 1.25 17-27 26/05A	87,352.45	0.00	200,000.00 CAISSE D'AMORT 3.3750 14-24 20/03S	197,064.00	0.02
200,000.00 BANQUE FED CRED 2.3750 19-24 21/11S	187,604.00	0.02	200,000.00 CAISSE D'AMORTISSEME 0 20-28 06/10A	169,932.05	0.01
100,000.00 BANQUE FEDERATIVE DU 0.01 21-26 08/04A	85,817.34	0.00	100,000.00 CAISSE D'AMORTISSEME 0 21-26 15/06A	88,525.09	0.00
100,000.00 BANQUE FEDERATIVE DU 0.625 20-31 21/10A	71,704.50	0.00	100,000.00 CAISSE FR FIN LOCAL 0.75 17-27 11/01A	89,376.41	0.00
100,000.00 BANQUE POSTALE HOME L.0.5 19-26 30/01A	90,596.07	0.00	100,000.00 CAISSE FRANCAIS 1.4500 19-34 16/01A	81,259.03	0.00
100,000.00 BFCM 1 22-25 23/05A	91,773.61	0.00	100,000.00 CAISSE FRANCAISE D 0.625 16-26 13/04A	90,558.84	0.00
100,000.00 BFCM 1.375 18-28 16/07A	85,156.08	0.00	100,000.00 CAISSE FRANCAISE DE 0.01 20-30 24/06A	77,314.95	0.00
100,000.00 BFCM 3.00 15-25 11/09A	94,667.50	0.01	100,000.00 CAISSE FRANCAISE DE 0.01 21-31 18/01A	75,296.88	0.00
100,000.00 BFCM 0.75 18-25 17/07A	90,883.11	0.00	100,000.00 CAPGEMINI SE 1.125 20-30 23/06A	80,840.72	0.00
100,000.00 BFCM 0.75 19-26 08/06A	87,935.35	0.00	100,000.00 CAPGEMINI SE 1.625 20-26 15/04A	92,514.23	0.00
100,000.00 BFCM 1.75 19-29 15/03A	82,994.97	0.00	100,000.00 CAPGEMINI SE 2.0 20-29 15/04A	88,917.93	0.00
100,000.00 BFCM 1.875 19-29 18/06A	78,653.16	0.00	100,000.00 CARREFOUR 1.875 22-26 30/10A	90,999.69	0.00
100,000.00 BFCM 3.00 14-24 21/05A	96,757.09	0.01	100,000.00 CARREFOUR SA 2.375 22-29 30/10A	85,683.13	0.00
100,000.00 BNP PAR 3.625 22-29 01/09A	91,492.45	0.00	100,000.00 CARREFOUR SA 2.625 20-27 01/04A	91,860.81	0.00
150,000.00 BNP PARIBAS 2.875 13-23 26/09A	147,206.13	0.01	300,000.00 CFFL 5.375 09-24 08/07A	307,208.45	0.03
100,000.00 BNP PARIBAS 3.3750 19-26 23/01A	99,142.68	0.01	100,000.00 CFFL 0.5 18-26 19/01A	90,712.65	0.00
100,000.00 BNP PARIBAS 1.375 19-29 28/05A	79,604.40	0.00	100,000.00 CIE DE FIN.FONCIER 1.00 16-26 02/02A	92,152.74	0.00
100,000.00 BNP PARIBAS 2.25 16-27 11/01A	87,966.70	0.00	100,000.00 CIE DE FIN.FONCIER 1.25 17-32 15/11A	81,375.61	0.00
100,000.00 BNP PARIBAS HOME LOAN 0.375 17-24 22/07A	94,011.13	0.00	50,000.00 CIE DE FIN.FONCIER 3.875 06-55 25/04A	59,175.76	0.00
200,000.00 BNP PARIBAS SA 3.375 18-25 09/01S	190,060.00	0.02	150,000.00 CIE DE FIN.FONCIER 4.00 10-25 24/10A	151,730.64	0.01
100,000.00 BNP PARIBAS SA 0.25 21-27 13/04A	84,802.42	0.00	100,000.00 CIE DE SAINT GOBAIN 1.375 17-27 14/06A	88,667.14	0.00
100,000.00 BNP PARIBAS SA 0.625 20-32 03/12A	66,017.64	0.00	100,000.00 CIE DE SAINT GOBAIN 1.875 19-31 15/03A	82,778.46	0.00
200,000.00 BNP PARIBAS 1.125 17-23 10/10A	192,287.66	0.02	100,000.00 CIE FINANCEMENT 0.6000 21-41 25/10A	62,982.67	0.00
100,000.00 BNP PARIBAS 1.625 19-31 02/07A	71,052.05	0.00	200,000.00 CIE FINANCEMENT FO 0.325 17-23 12/09A	192,391.50	0.02
100,000.00 BNP PARIBAS 2.375 15-25 17/02A	93,975.86	0.00	100,000.00 CM HOME LOAN SFH SA 1 19-29 30/01A	86,415.91	0.00
200,000.00 BNP PARIBAS 4.4000 18-28 14/08S	179,658.00	0.02	100,000.00 CNP ASSURANCES 0.375 20-28 08/12A	76,163.87	0.00
100,000.00 BOUYGUES 1.375 16-27 07/06A	89,674.23	0.00	100,000.00 CNP ASSURANCES 2.5 20-51 30/06A	77,156.25	0.00
100,000.00 BPCE 1.0 19-24 15/01A	94,443.16	0.01	100,000.00 COENTR DE TR D'ELEC 0.875 17-24 29/09A	92,922.74	0.00
100,000.00 BPCE 1.75 14-24 27/06A	96,433.81	0.01	100,000.00 COMPAGNIE DE FINANCE 0.01 21-29 16/04A	80,351.87	0.00
100,000.00 BPCE 2.375 13-23 29/11A	97,872.92	0.01	100,000.00 COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	92,370.22	0.00
100,000.00 BPCE 0.625 19-24 26/09A	92,679.79	0.00	28,000.00 COUNCIL EUROPE 0.375 16-26 08/06A	25,174.62	0.00
100,000.00 BPCE 0.6250 18-23 26/09A	95,837.20	0.01	126,000.00 COUNCIL OF EUROPE 0.75 18-28 24/01A	110,982.45	0.01
100,000.00 BPCE 1.0 19-25 01/04A	91,714.84	0.00	100,000.00 COUNCIL OF EUROPE 1.75 14-24 24/04A	96,777.66	0.01
100,000.00 BPCE S.A. 0.25 20-26 15/01A	88,383.05	0.00	100,000.00 CREDIT AGRICOLE 0.1250 21-31 08/12A	74,403.43	0.00
100,000.00 BPCE S.A. 0.25 21-31 14/01A	71,597.72	0.00	100,000.00 CREDIT AGRICOLE 0.5000 18-25 10/10A	91,319.06	0.00
500,000.00 BPCE S.A. 1 21-26 20/01S	431,940.00	0.03	100,000.00 CREDIT AGRICOLE 0.8750 18-28 11/08A	86,676.49	0.00
			100,000.00 CREDIT AGRICOLE FL.R 20-26 22/04A	91,331.79	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	71,292.07	0.00	982,000.00	FRANCE 0.00 21-24 25/02A	938,745.13	0.06
100,000.00	CREDIT AGRICOLE 2.00 19-29 25/03A	79,838.53	0.00	1,155,000.00	FRANCE 0.00 21-27 25/02A	1,027,386.82	0.06
100,000.00	CREDIT AGRICOLE 2.00 20-30 17/07A	75,660.33	0.00	1,517,000.00	FRANCE 0.00 21-31 25/11A	1,178,009.92	0.07
100,000.00	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	84,206.79	0.00	1,698,900.00	FRANCE 0.0000 19-29 25/11A	1,404,991.91	0.08
100,000.00	CREDIT AGRICOLE HOME 4.00 10-25 16/07A	100,923.54	0.01	1,970,523.00	FRANCE 0.0000 20-30 25/11A	1,581,170.76	0.09
200,000.00	CREDIT AGRICOLE LO 0.25 16-24 23/02A	189,820.90	0.02	1,369,907.00	FRANCE 0.25 15-26 25/11A	1,241,659.02	0.08
100,000.00	CREDIT AGRICOLE SA 1.00 22-25 18/09A	91,736.39	0.00	2,345,156.00	FRANCE 0.5 18-29 25/05A	2,036,030.26	0.12
100,000.00	CREDIT AGRICOLE 2.625 15-27 17/03A	88,956.14	0.00	1,586,742.00	FRANCE 0.50 15-26 25/05A	1,468,583.87	0.09
100,000.00	CREDIT MUTUEL 0.75 17-27 15/09A	87,874.61	0.00	667,944.00	FRANCE 0.50 20-40 25/05A	430,150.94	0.03
100,000.00	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	92,915.89	0.00	632,299.00	FRANCE 0.50 21-44 25/06A	379,036.52	0.03
200,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	187,471.70	0.02	1,763,490.00	FRANCE 0.50 15-25 25/05A	1,662,144.09	0.10
100,000.00	CREDIT MUTUEL HOME L 0.125 20-30 28/01A	79,045.02	0.00	79,045.02	FRANCE 0.50 21-72 25/05A	108,237.95	0.01
100,000.00	CRH EMTN 2.40 13-25 17/01A	97,155.80	0.01	2,218,463.00	FRANCE 0.75 17-28 25/05A	1,993,062.32	0.12
150,000.00	CRH FINANCE 3.60 12-24 08/03A	149,040.03	0.01	2,421,526.00	FRANCE 0.75 17-28 25/11A	2,157,512.07	0.12
100,000.00	CTE CO TRANSP ELEC 2.125 17-32 29/07A	79,240.95	0.00	656,000.00	FRANCE 0.75 21-53 25/05A	356,735.17	0.03
100,000.00	DANONE SA 0.709 16-24 03/11	93,812.26	0.00	1,325,588.00	FRANCE 1.00 15-25 25/11A	1,258,030.65	0.08
100,000.00	DANONE SA 0 21-25 01/06A	88,898.34	0.00	1,310,771.00	FRANCE 1.00 16-27 25/05A	1,215,461.84	0.07
100,000.00	DANONE SA 0.395 20-29 10/06A	79,628.89	0.00	1,564,883.00	FRANCE 1.25 16-36 25/05A	1,245,148.50	0.08
100,000.00	DANONE SA EMTN 1.208 16-28 03/11A	85,820.28	0.00	1,272,416.00	FRANCE 1.25 18-34 25/05A	1,050,494.23	0.07
200,000.00	DANONE 144A 2.589 16-23 02/11S	195,472.00	0.02	1,878,663.00	FRANCE 1.50 15-31 25/05A	1,705,344.49	0.10
100,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	92,880.62	0.00	1,145,054.00	FRANCE 1.50 18-50 25/05A	809,815.29	0.05
100,000.00	DEXIA CRED LOCAL 2.125 15-25 12/02A	103,639.06	0.01	1,727,946.00	FRANCE 1.75 13-24 25/11A	1,686,468.20	0.10
100,000.00	DEXIA CREDIT LOCAL 0.00 19-24 29/05A	93,859.29	0.00	557,304.00	FRANCE 1.75 15-66 25/05A	393,622.84	0.03
100,000.00	DEXIA CREDIT LOCAL 0.5 18-25 17/01A	93,175.49	0.00	1,122,757.00	FRANCE 1.75 17-39 25/06A	928,543.09	0.06
100,000.00	DEXIA CREDIT LOCAL DE 0.00 21-28 21/01A	83,898.21	0.00	1,005,614.00	FRANCE 2.00 17-48 25/05A	810,128.07	0.05
100,000.00	EDENRED SA 1.375 20-29 18/06A	83,047.87	0.00	1,567,198.00	FRANCE 2.25 13-24 25/05A	1,545,361.76	0.09
100,000.00	EDF 1.00 16-26 13/10A	89,556.67	0.00	2,183,503.00	FRANCE 2.50 13-30 25/05A	2,159,518.20	0.12
100,000.00	EDF 1.875 16-36 13/10A	70,303.61	0.00	2,159,624.00	FRANCE 2.75 12-27 25/10A	2,163,109.10	0.12
100,000.00	EDF 2.00 19-49 09/12A	55,453.08	0.00	1,080,399.00	FRANCE 3.25 12-45 25/05A	1,100,421.29	0.07
100,000.00	EDF ENERGY EMTN 4.625 10-30 26/04A	100,369.06	0.01	1,627,720.00	FRANCE 3.50 10-26 25/04A	1,627,108.65	0.10
100,000.00	EDF SA 4.625 09-24 11/09A	100,898.07	0.01	731,265.00	FRANCE 4.00 04-55 25/04A	857,504.18	0.06
200,000.00	EDF SA 6.95 09-39 26/01S	200,848.00	0.02	557,196.00	FRANCE 4.00 09-60 25/04A	658,767.59	0.04
20,000.00	EDF 144A 4.95 15-45 13/10S	15,291.60	0.00	1,556,273.00	FRANCE 4.25 06-23 25/10A	1,564,090.06	0.09
50,000.00	ELECT.DE FRANCE 5.125 10-50 22/09A	45,705.09	0.00	1,337,268.00	FRANCE 4.50 09-41 25/04A	1,567,650.65	0.09
50,000.00	ELECT.DE FRANCE EMTN 4.75 15-35 13/10S	43,240.00	0.00	1,301,139.00	FRANCE 5.75 00-32 25/10A	1,610,954.60	0.10
100,000.00	ELECTRICITE DE 1.0000 21-33 29/11A	68,738.12	0.00	100,000.00	GECINA 1.375 17-28 26/01A	86,972.35	0.00
100,000.00	ELECTRICITE DE FRANCE 5.50 11-41 17/10A	95,664.34	0.01	100,000.00	GECINA 1.625 18-30 14/03A	82,991.05	0.00
100,000.00	ENGIE 1.00 15-26 13/03A	90,326.67	0.00	100,000.00	GROUPAMA SA 3.375 18-28 24/09A	86,950.80	0.00
100,000.00	ENGIE SA 1.25 19-41 24/10A	55,587.30	0.00	100,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	94,038.56	0.00
100,000.00	ENGIE SA 7.00 08-28 30/10A	113,431.10	0.01	100,000.00	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	82,536.49	0.00
100,000.00	ENGIE SA 0.375 20-27 11/06A	84,206.79	0.00	100,000.00	HSBC SFH 2.00 13-23 16/10A	97,587.84	0.01
100,000.00	ENGIE SA 0.5 19-30 24/10A	74,212.41	0.00	100,000.00	ICADE SA 1.75 16-26 10/06A	89,694.80	0.00
100,000.00	ENGIE SA 1.375 19-39 21/06A	60,539.43	0.00	100,000.00	ILE-DE-FRANCE MOBILI 0.2 20-35 16/11A	66,634.82	0.00
100,000.00	ENGIE SA 2.375 14-26 19/05A	94,278.57	0.00	100,000.00	JC DECAUX SE 2.625 20-28 24/04A	83,789.46	0.00
100,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	91,003.61	0.00	100,000.00	KLEPIERRE 1.375 17-27 16/02A	85,840.86	0.00
100,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	84,003.03	0.00	100,000.00	KLEPIERRE 1.625 17-32 13/12A	69,036.91	0.00
594,000.00	FRANCE 0.7500 22-28 25/02A	535,324.22	0.04	100,000.00	LA BANQUE POSTALE 1.375 19-29 24/04A	80,924.97	0.00
938,404.00	FRANCE 4.00 06-38 25/10A	1,029,008.45	0.06	100,000.00	LA MONDIALE SOCIETE 2.125 20-31 23/06A	72,686.11	0.00
1,004,367.00	FRANCE 4.75 04-35 25/04A	1,166,860.04	0.07	100,000.00	LA POSTE 0 21-29 18/01A	77,003.43	0.00
337,000.00	FRANCE GOVERNMENT 2.0 22-32 25/11A	309,072.38	0.03	100,000.00	LA POSTE 1.375 20-32 21/04A	80,167.70	0.00
999,000.00	FRANCE GOVERNMENT BOND 0.00 22-25 25/02A	933,671.09	0.06	100,000.00	LVMH MOET HENNESSY 0.125 20-28 11/02A	84,214.63	0.00
188,000.00	FRANCE GOVT BOND OAT 1.25 22-38 25/05A	143,884.25	0.01	100,000.00	LVMH MOET HENNESSY 0.375 20-31 11/02A	76,894.69	0.00
1,186,000.00	FRANCE (GOVT OF 0.0000 22-32 25/05A	903,280.24	0.06	100,000.00	LVMH MOET HENNESSY 0.7500 20-25 07/04	93,567.35	0.00
1,260,887.00	FRANCE ZCP 290420	701,671.23	0.05	100,000.00	MICHELIN 2.5 18-38 03/09A	78,901.01	0.00
1,516,474.00	FRANCE 0.0 18-24 25/03A	1,446,720.39	0.09	100,000.00	ORANGE SA 3.25 19-32 15/01A	90,177.81	0.00
1,893,481.00	FRANCE 0.00 19-25 25/03A	1,767,357.98	0.10	100,000.00	ORANGE SA 2.0000 19-29 15/01A	90,477.54	0.00
1,625,584.00	FRANCE 0.00 20-26 25/02A	1,485,917.12	0.09	70,000.00	ORANGE SA 8.125 03-33 28/01A	90,536.12	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
213,000.00	BUNDESREPUBLIK DEUTS 0.0 21-31 15/08A	174,613.34	0.01	100,000.00	GEMEINSAME BUND 0.01 21-27 08/10A	85,492.10	0.00
1,037,000.00	BUNDESREPUBLIK DEUTS 0.0 22-23 15/02A	837,911.89	0.05	55,000.00	GEMEINSAME BUNDESL 0.625 17-27 25/10A	48,499.68	0.00
451,000.00	BUNDESREPUBLIK DEUTSCH 1.7 22-32 15/08A	425,629.37	0.03	725,000.00	GERMANY 0.00 21-52 15/08A	381,714.74	0.03
622,000.00	BUNDESSCHATZANW 0.00 21-23 15/12A	598,319.30	0.04	1,102,647.00	GERMANY 0.0 20-30 15/08A	924,658.15	0.06
531,000.00	BUNDESSCHATZANWEISU 0.0 22-04 15/03A	508,593.82	0.04	1,162,306.00	GERMANY 0.00 16-26 15/08U	1,063,479.20	0.07
766,000.00	BUNDSOBLIGATION 0.0 22-27 16/04A	689,050.72	0.05	854,647.00	GERMANY 0.00 19-24 25/01A	817,989.70	0.05
336,000.00	BUNDSOBLIGATION 1.3 22-27 15/10A	319,014.32	0.03	1,130,990.00	GERMANY 0.00 19-50 15/08U	621,440.65	0.04
560,393.00	BUNDSOBLIGATION 0.0 18-23 13/10A	539,722.06	0.04	966,221.00	GERMANY 0.00 19-24 18/10A	915,085.33	0.06
100,000.00	COMMERZBANK AG 0.625 18-25 13/03A	93,029.52	0.00	157,000.00	GERMANY 0.00 20-25 10/10A	146,388.57	0.01
100,000.00	COMMERZBANK AG 0.625 19-24 28/08A	93,082.42	0.00	888,514.00	GERMANY 0.00 20-27 15/11U	789,909.00	0.05
70,000.00	COMMERZBANK AG 1.125 17-24 24/05A	65,682.98	0.00	574,000.00	GERMANY 0.00 21-23 15/09A	554,126.11	0.04
200,000.00	COMMERZBANK AG 0.01 20-30 10/03A	156,512.81	0.01	220,300.00	GERMANY 0.00 21-50 15/08A	121,444.49	0.01
100,000.00	COMMERZBANK AG 0.1 21-25 11/03A	88,411.46	0.00	154,000.00	GERMANY 0.0000 20-30 15/08A	129,183.62	0.01
100,000.00	COMMERZBANK AG 0.875 20-27 22/01A	82,989.09	0.00	939,590.00	GERMANY 0.25 18-28 15/08A	834,607.96	0.05
50,000.00	COMMERZBANK AG FRANC 1.25 19-34 09/01A	40,009.89	0.00	995,493.00	GERMANY 0.25 19-29 11/01A	875,897.30	0.06
100,000.00	COMMERZBANK AG 1.00 19-26 25/02A	89,512.58	0.00	926,632.00	GERMANY 0.5 18-28 15/02A	842,669.42	0.05
100,000.00	COMMERZBANK REGS 0.625 17-27 24/08A	87,698.27	0.00	1,047,874.00	GERMANY 0.50 15-25 15/02A	998,155.41	0.06
200,000.00	DEUT PF 1.875 22-25 14/02A	186,498.00	0.01	1,064,117.00	GERMANY 0.50 16-26 15/02A	989,617.01	0.06
40,000.00	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	31,190.88	0.00	1,071,850.00	GERMANY 0.50 17-27 15/08A	983,990.47	0.06
71,000.00	DEUTSCHE BAHN FIN 0.625 16-28 26/09A	60,628.44	0.00	924,674.00	GERMANY 1.00 14-24 15/08A	895,638.81	0.06
100,000.00	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	89,088.39	0.00	1,046,407.00	GERMANY 1.00 15-25 15/08A	1,004,415.59	0.06
100,000.00	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	94,030.72	0.00	1,072,409.00	GERMANY 1.25 17-48 15/08A	874,528.36	0.06
67,000.00	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	54,004.44	0.00	948,458.00	GERMANY 1.50 14-24 15/05A	928,153.39	0.06
100,000.00	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	54,960.33	0.00	705,385.00	GERMANY 1.75 14-24 15/02A	692,702.71	0.05
200,000.00	DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A	170,945.00	0.01	1,136,398.00	GERMANY 2.50 14-46 15/08A	1,194,674.78	0.07
32,000.00	DEUTSCHE BANK 0.25 16-24 08/03A	30,340.31	0.00	959,074.00	GERMANY 2.50 12-44 04/07A	996,832.24	0.06
25,000.00	DEUTSCHE BANK 0.25 16-28 31/08A	20,859.19	0.00	645,443.00	GERMANY 3.25 10-42 04/07A	739,389.64	0.05
100,000.00	DEUTSCHE BANK 0.50 16-26 09/06A	89,783.94	0.00	953,977.00	GERMANY 4.00 05-37 04/01A	1,137,270.40	0.07
200,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	166,660.02	0.01	694,882.00	GERMANY 4.25 07-39 04/07A	871,893.27	0.06
100,000.00	DEUTSCHE BOERSE 1.125 18-28 26/03A	88,439.86	0.00	830,056.00	GERMANY 4.75 03-34 04/07A	1,033,344.88	0.06
100,000.00	DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A	80,667.32	0.00	782,494.00	GERMANY 4.75 08-40 04/07A	1,049,519.00	0.07
50,000.00	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	42,554.04	0.00	576,220.00	GERMANY 4.75 98-28 04/07A	648,597.87	0.04
100,000.00	DEUTSCHE HYPOTHEKENBK 0.50 18-26 29/06A	89,765.33	0.00	696,854.00	GERMANY 5.50 00-31 04/01A	861,642.59	0.06
17,000.00	DEUTSCHE PFANDBRIEF 2.375 13-28 29/05A	16,109.46	0.00	562,886.00	GERMANY 5.625 98-28 04/01A	652,006.82	0.04
100,000.00	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	88,439.86	0.00	310,164.00	GERMANY 6.25 00-30 04/01A	390,340.65	0.03
200,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	196,116.14	0.01	100,000.00	GERMANY 0 20-24 02/04A	94,533.29	0.01
70,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	59,764.24	0.00	100,000.00	GERMANY 0 20-25 10/03A	92,012.65	0.00
100,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	62,449.75	0.00	884,196.00	GERMANY 0.00 20-25 10/10A	822,511.34	0.05
200,000.00	DKB 0.625 15-23 22/09A	192,720.67	0.01	776,365.00	GERMANY 0.00 20-25 11/04A	728,759.11	0.05
100,000.00	DZ HYP 0.5 18-25 13/11A	91,244.60	0.00	914,917.00	GERMANY 0.00 20-30 15/02A	775,800.09	0.05
100,000.00	DZ HYP AG 0.01 20-25 12/09A	90,308.06	0.00	100,000.00	GERMANY 0.00 20-35 12/10U	65,742.35	0.00
100,000.00	DZ HYP AG 0.01 19-27 15/01A	86,627.51	0.00	850,213.00	GERMANY 0.00 20-35 15/05A	631,196.73	0.04
85,000.00	DZ HYP AG 0.75 18-27 30/06A	75,317.94	0.00	860,025.00	GERMANY 0.00 21-26 09/10A	782,291.49	0.05
100,000.00	DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	86,037.76	0.00	840,233.00	GERMANY 0.00 21-26 10/04A	773,910.83	0.05
100,000.00	E ON SE 0.875 17-24 22/05A	94,531.33	0.01	880,000.00	GERMANY 0.00 21-28 15/11A	765,968.74	0.05
100,000.00	E ON SE 1.625 17-29 22/05A	83,846.29	0.00	896,659.00	GERMANY 0.00 21-31 15/02A	743,039.92	0.05
100,000.00	E.ON SE 0.375 20-27 16/01A	83,684.64	0.00	1,113,000.00	GERMANY 0.00 21-31 15/08A	911,576.59	0.06
100,000.00	E.ON SE 0.75 20-30 16/01A	74,555.28	0.00	883,336.00	GERMANY 0.00 21-36 15/05A	642,036.63	0.04
100,000.00	EUROGRID GMBH 1.875 15-25 10/06A	94,520.55	0.01	100,000.00	GERMANY 0.01 20-24 02/04A	94,554.84	0.01
100,000.00	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	89,435.19	0.00	300,000.00	GERMANY 0.01 20-27 04/08A	257,842.91	0.01
384,000.00	FEDERAL GERMANY 0.2 22-24 14/06A	367,059.34	0.03	100,000.00	GERMANY 0.01 20-27 07/05A	86,580.49	0.00
39,000.00	FREIE HANSESTAD 0.4000 19-49 20/08A	21,130.03	0.00	200,000.00	GERMANY 0.01 20-30 02/07A	157,079.04	0.01
100,000.00	FREIE HANSESTAD 0.4000 21-51 23/11A	52,603.29	0.00	100,000.00	GERMANY 0.01 20-30 03/06A	78,760.92	0.00
100,000.00	FREISTAAT BAYER 0.0100 20-35 18/01A	67,687.93	0.00	100,000.00	GERMANY 0.01 20-30 13/05A	79,372.22	0.00
100,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	76,285.35	0.00	100,000.00	GERMANY 0.01 20-30 26/08A	78,151.58	0.00
100,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	87,849.13	0.00	100,000.00	GERMANY 0.01 20-35 17/12A	65,343.63	0.00
100,000.00	GEMEIN BUENDESLANDER 0.50 15-25 05/02A	93,418.45	0.00	100,000.00	GERMANY 0.01 21-31 04/01A	77,278.71	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	GERMANY 0.05 20-35 10/03A	67,511.61	0.00	200,000.00	KREDITANSTALT FUER 3.125 22-25 10/06S	193,812.00	0.01
100,000.00	GERMANY 0.05 20-40 10/08A	58,001.16	0.00	70,000.00	KREDITANSTALT FUER 3.20 16-26 11/09S	43,131.41	0.00
200,000.00	GERMANY 0.2 20-27 31/03A	175,196.69	0.01	390,000.00	KREDITANSTALT FUER W 0.75 18-28 28/06A	345,117.96	0.03
150,000.00	GERMANY 0.2 20-30 09/04A	120,674.76	0.01	100,000.00	KREDITANSTALT FUER W 0 20-27 12/02A	87,548.38	0.00
100,000.00	GERMANY 0.35 20-50 09/09A	52,693.41	0.00	300,000.00	KREDITANSTALT FUER W 0 20-30 03/09A	236,964.60	0.01
100,000.00	GERMANY 0.375 20-50 02/09A	52,833.51	0.00	200,000.00	KREDITANSTALT FUER W 0.375 21-36 20/05A	139,502.16	0.01
150,000.00	GERMANY 0.375 21-41 01/04A	92,596.03	0.00	120,000.00	KREDITANSTALT FUER W 0.75 20-30 25/08S	93,213.60	0.00
50,000.00	GERMANY 0.625 16-36 31/10A	35,373.20	0.00	100,000.00	KREDITANSTALT FUER W 1.125 22-37 31/03A	76,609.61	0.00
200,000.00	GERMANY 0.6250 17-27 07/04A	178,498.11	0.01	300,000.00	KREDITANSTALT FUER WI 0.0 22-27 30/04A	261,922.16	0.01
100,000.00	GERMANY 0.95 21-21 12/01A	39,981.48	0.00	200,000.00	KREDITANSTALT FUER WI 1.25 22-27 30/06A	184,838.41	0.01
100,000.00	GERMANY 1.375 20-20 15/01A	51,317.99	0.00	200,000.00	KREDITANSTALT FUER WIE 0.00 21-31 15/09A	153,256.44	0.01
100,000.00	HAMBURG 0.50 16-26 27/04A	90,692.08	0.00	100,000.00	KREDITANSTALT FUER WIE 0.75 21-27 07/12A	90,258.19	0.00
100,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	93,953.33	0.00	54,000.00	KRED.WIEDER. 1.125 18-33 09/05A	44,411.01	0.00
40,000.00	HESSE 1.3 18-33 23/10A	32,889.20	0.00	304,000.00	KRED.WIEDERAUFBAU 0.625 15-25 15/01A	287,321.63	0.02
100,000.00	INFINEON TECHNO 1.625 20-29 24/06A	84,752.46	0.00	20,000.00	LAND BERLIN 0.75 15-23 08/09A	19,338.48	0.00
100,000.00	ING-DIBA AG 0.125 19-27 23/05A	86,218.02	0.00	55,000.00	LAND BERLIN 1.375 17-37 05/06A	42,931.10	0.00
100,000.00	ING-DIBA AG 1.0000 19-39 23/05A	70,142.94	0.00	200,000.00	LAND BERLIN 1.625 14-24 03/06	193,243.80	0.01
185,000.00	KFW 0.00 16-23 15/09A	178,145.19	0.01	100,000.00	LAND BERLIN 0.1000 21-41 18/01A	58,123.61	0.00
79,000.00	KFW 0.25 17-25 30/06A	73,242.57	0.00	100,000.00	LAND BERLIN 1.00 16-32 19/05A	81,965.36	0.00
321,000.00	KFW 0.50 17-27 15/09A	284,445.42	0.02	50,000.00	LAND BERLINO.625 22-XX 26/01A	28,471.07	0.00
11,000.00	KFW 1.125 17-37 15/06A	8,368.98	0.00	11,000.00	LAND HESSE 0.75 16-36 04/08A	7,960.66	0.00
25,000.00	KFW 1.375 15-35 31/07A	20,358.84	0.00	100,000.00	LAND HESSEN 0.25 15-25 10/06A	92,008.73	0.00
250,000.00	KFW 2.00 15-25 02/05S	235,822.50	0.01	150,000.00	LAND HESSEN 0.375 16-26 06/07A	134,841.97	0.01
200,000.00	KFW 4.00 14-25 27/02S	127,829.63	0.01	200,000.00	LAND HESSEN 1.375 14-24 10/06A	192,493.39	0.01
40,000.00	KFW 5.00 01-36 09/06A	46,878.98	0.00	100,000.00	LAND NIEDERSACH 0.0000 19-26 10/07A	88,587.79	0.00
265,000.00	KFW 0.0000 19-24 02/04A	251,691.82	0.01	93,000.00	LAND NORDR 1.65 18-38 22/02A	75,282.08	0.00
250,000.00	KFW 0.0000 19-24 04/07A	236,186.27	0.01	100,000.00	LAND NORDRHEIN- 0.2500 19-26 13/03A	90,248.30	0.00
240,000.00	KFW 0.0500 19-34 29/09A	167,978.63	0.01	50,000.00	LAND NORDRHEIN- 0.8000 19-49 30/07A	30,747.78	0.00
408,000.00	KFW 0.1250 18-23 07/11A	392,118.94	0.03	48,000.00	LAND NORDRHEIN WEST 1.00 16-46 16/10A	32,160.11	0.00
200,000.00	KFW 0.1250 22-32 09/01A	153,542.51	0.01	118,000.00	LAND NORDRHEIN WEST 1.25 16-36 12/05A	92,282.44	0.00
170,000.00	KFW 0.2500 18-25 15/09A	156,759.57	0.01	151,000.00	LAND NORDRHEIN WEST 1.55 17-48 16/06A	114,636.14	0.01
100,000.00	KFW 0.3750 18-25 23/04A	93,368.49	0.00	150,000.00	LAND NORDRHEIN WEST 2.375 13-33 13/05A	138,703.75	0.01
400,000.00	KFW 0.5000 21-24 20/09S	371,484.00	0.03	150,000.00	LAND NORDRHEIN WEST 1.75 17-57 26/10A	115,004.05	0.01
220,000.00	KFW 0.625 17-27 22/02A	198,554.88	0.01	125,000.00	LAND NORDRHEIN WEST 2.15 19-19 21/03A	92,270.79	0.00
36,000.00	KFW 0.7500 19-29 15/01A	31,462.40	0.00	150,000.00	LAND NORDRHEIN-WEST 0.20 16-24 16/02A	142,703.66	0.01
200,000.00	KFW 1.0000 21-26 01/10S	176,102.00	0.01	20,000.00	LAND NORDRHEIN-WEST. 0.50 15-25 11/03A	18,628.63	0.00
200,000.00	KFW 1.2500 18-23 29/12A	214,286.15	0.01	100,000.00	LAND NORDRHEIN-WEST. 1.45 17-43 16/02A	75,460.48	0.00
300,000.00	KFW 1.3750 19-24 09/12A	310,779.89	0.03	100,000.00	LAND NORDRHEIN-WEST 1.5000 18-40 12/06A	77,586.32	0.00
100,000.00	KFW 1.3750 19-25 15/12A	100,005.56	0.01	138,000.00	LAND NORDRHEIN-WEST. 1.65 17-47 16/05A	107,346.26	0.01
400,000.00	KFW 1.625 19-24 03/04A	35,753.58	0.00	100,000.00	LAND SACHSEN-ANHALT 1.875 14-24 10/04A	97,136.22	0.01
303,000.00	KFW 0.625 18-28 07/01A	268,400.23	0.01	100,000.00	LAND THUERINGEN 0.50 15-25 12/05A	92,805.18	0.00
264,000.00	KFW 0.125 17-24 04/10A	248,375.60	0.01	50,000.00	LAND-BANL BW FOERDEBANK 2 19-24 23/07AC	47,948.00	0.00
400,000.00	KFW 0.125 17-24 15/01A	382,498.46	0.03	100,000.00	LANDBK HESSEN-THUERIN 0.625 17-27 12/01A	89,154.02	0.00
95,000.00	KFW 1.25 16-36 04/07A	74,812.64	0.00	100,000.00	LANDESBANK BADEN-WU 0.01 19-28 18/09A	82,279.83	0.00
260,000.00	KFW 1.375 18-28 02/02A	21,114.21	0.00	100,000.00	LANDESBANK BADEN-WUE 0.375 20-27 18/02A	83,592.55	0.00
350,000.00	KFW 1.75 19-29 14/09S	301,798.00	0.03	100,000.00	LANDESBANK BADEN-WUE 0.375 21-31 21/01A	69,175.05	0.00
200,000.00	KRED WIEDERAUFBAU 2.625 19-24 28/02S	195,336.00	0.01	100,000.00	LANDESBANK HESSEN 0.875 18-28 20/03A	87,823.66	0.00
700,000.00	KRED.ANST.WIEDERAUFB. 2.50 14-24 20/11S	674,177.00	0.05	100,000.00	LANDESBANK HESSEN-TH 0.01 20-25 22/01A	92,064.57	0.00
300,000.00	KRED.ANST.WIEDER.EMTN 1.50 14-24 11/06A	290,782.66	0.03	200,000.00	LANDESK BADEN WUERTTE1.375 22-25 27/01A	186,698.00	0.01
100,000.00	KRED.ANST.WIEDER.EMTN 6.00 00-28 07/12A	118,052.51	0.01	109,000.00	LANDW RENTENBANK REGS 0.625 15-30 20/02A	91,100.93	0.00
200,000.00	KREDIT FUER WIED KFW 3.0 22-27 20/05S	190,202.00	0.01	50,000.00	LANDW RENTENBK 4.75 14-26 06/05S	32,602.60	0.00
5,000,000.00	KREDITANS.FUER WIEDER.2.05 06-26 16/02S	36,751.13	0.00	200,000.00	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	178,306.09	0.01
300,000.00	KREDITANSTALT FUER 0.00 21-31 10/01A	234,419.47	0.01	150,000.00	LANDWIRTSCH. RE 0.2500 17-24 15/07A	141,582.45	0.01
80,000.00	KREDITANSTALT FUER 5 13-24 19/03S	52,114.26	0.00	200,000.00	LANDWIRTSCH. RE 0.8750 21-26 30/03S	177,626.00	0.01
200,000.00	KREDITANSTALT FUER 0.00 19-26 30/09A	177,904.44	0.01	200,000.00	LANDWIRTSCH. RENTE 1.125 17-23 15/12A	214,172.30	0.01
300,000.00	KREDITANSTALT FUER 0.00 21-29 15/06A	246,457.40	0.01	200,000.00	LANDWIRTSCH. RENTENBA 2.00 15-25 13/01S	189,960.00	0.01
80,000.00	KREDITANSTALT FUER 2.875 18-28 03/04S	74,882.40	0.00	50,000.00	LANDWIRTSCH RENTENBK 3.25 17-28 12/04S	30,107.99	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	LANDWIRTSCH RENTENBK 4.75 13-24 08/04S	64,879.22	0.00	150,000.00	STATE OF LOWER SAXONY 0.125 19-25 07/03A	138,536.22	0.01
300,000.00	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	272,211.42	0.01	100,000.00	STATE OF LOWER SAXONY 0.125 19-27 08/04A	87,240.77	0.00
100,000.00	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	87,604.22	0.00	129,000.00	STATE OF NORTH 1.75 18-68 11/07A	95,292.95	0.01
300,000.00	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	255,012.69	0.01	70,000.00	STATE OF NORTH RHINE 1.1 19-34 13/03A	55,774.51	0.00
104,000.00	LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	95,741.36	0.01	90,000.00	STATE OF NORTH RW 0.95 18-28 13/03A	80,084.33	0.00
50,000.00	LANDWIRTSCHAFTLICHE 4.25 14-25 09/01S	32,160.26	0.00	70,000.00	STATE OF SAXONY-ANHALT 0.75 19-29 29/01A	60,434.90	0.00
100,000.00	LANDWIRTSCHAFTLICHE 0.5 20-25 27/05S	90,456.00	0.00	100,000.00	STATE OF SCHLESWIG-H 0.125 19-29 12/06A	81,889.93	0.00
100,000.00	LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	90,348.00	0.00	100,000.00	STATE OF SCHLESWIG-HOL 0.05 16-24 04/11A	92,997.19	0.00
100,000.00	LANXESS AG 0.625 21-29 01/12A	72,652.80	0.00	100,000.00	TALANX AG 2.50 14-26 23/07A	95,405.18	0.01
49,000.00	L-BANK BW FOERDERB 0.375 16-26 13/04A	44,152.54	0.00	100,000.00	THURINGIA 0.01 21-31 24/03A	76,794.77	0.00
110,000.00	LBK BAD.WUERT 0.875 15-25 15/09A	101,893.88	0.01	40,000.00	THURINGIA 0.125 21-51 13/01A	19,345.34	0.00
100,000.00	LDBK BADEN-WUERTT 0.375 19-26 14/01A	90,488.32	0.00	174,000.00	UNICREDIT BANK 0.0100 19-24 10/09A	161,820.23	0.01
100,000.00	LEG IMMOBILIEN 0.3750 22-26 17/01A	85,298.12	0.00	100,000.00	UNICREDIT BANK 0.0100 20-30 24/06A	77,654.89	0.00
100,000.00	LEG IMMOBILIEN SE 0.875 21-33 30/03A	62,084.34	0.00	29,000.00	UNICREDIT BANK 0.8500 19-34 22/05A	21,972.75	0.00
144,000.00	LOWER SAXONY 0.25 17-24 02/06A	137,139.40	0.01	100,000.00	UNICREDIT BANK AG 0.01 21-31 10/03A	75,828.82	0.00
173,000.00	LOWER SAXONY 0.75 18-28 15/02S	152,607.77	0.01	100,000.00	UNICREDIT BANK AG 0.375 22-33 17/01A	74,414.21	0.00
300,000.00	LOWER SAXONY 841 2.125 14-24 16/01A	293,122.06	0.03	100,000.00	UNICREDIT BANK AG 0.25 20-32 15/01A	75,556.49	0.00
100,000.00	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	86,153.36	0.00	100,000.00	VOLKSWAGEN FIN 0.8750 22-28 31/01A	82,180.88	0.00
100,000.00	MERCEDES-BENZ GROUP 0.75 20-30 10/09A	79,051.88	0.00	100,000.00	VOLKSWAGEN FINANCIAL S 0.25 22-25 31/01A	90,423.65	0.00
100,000.00	MERCEDES-BENZ GROUP 0.75 21-33 11/03A	71,924.92	0.00	200,000.00	VOLKSWAGEN LEASING 2.625 14-24 15/01A	193,786.53	0.01
50,000.00	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	43,918.20	0.00	100,000.00	VOLKSWAGEN LEASING G 0.5 21-29 12/01A	77,035.76	0.00
100,000.00	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	78,399.43	0.00	100,000.00	VONOVIA 0.75 21-32 01/09A	63,954.49	0.00
100,000.00	MERCK FINANCIAL 19-31 05/07A	78,157.45	0.00	200,000.00	VONOVIA SE 0.0 21-25 01/12A	171,129.18	0.01
100,000.00	MUEN HY 1.875 22-32 25/08A	87,749.21	0.00	100,000.00	VONOVIA SE 1.8750 22-28 28/06A	83,286.91	0.00
100,000.00	MUENCHENER HYPO 2.50 13-28 04/07A	95,483.55	0.01	300,000.00	VONOVIA SE 1 21-33 16/06A	188,386.70	0.01
50,000.00	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	28,229.10	0.00	200,000.00	WL BANK 1.125 14-24 18/09A	189,960.02	0.01
50,000.00	MUENCHENER HYPOTHEKE 1.00 19-39 18/04A	35,486.35	0.00		Guernsey	232,972.50	0.01
50,000.00	MUENCHENER HYPOTHEKEN 0.5 15-25 14/03A	46,380.06	0.00	250,000.00	CREDIT SUISSE GRP FDG 3.75 15-25 26/03S	232,972.50	0.01
250,000.00	MYLAN NV 3.95 17-26 15/06S	227,730.00	0.01		Hong Kong	197,480.00	0.01
100,000.00	NORDEUTSCHE LBK 0.375 17-24 09/10A	93,420.40	0.00	200,000.00	CNAC HK FINBRIDGE 4.875 18-25 14/03S	197,480.00	0.01
200,000.00	NORDRHEIN-WESTFALEN 0.5 21-52 15/01A	108,190.58	0.01		Hungary	1,023,562.38	0.05
100,000.00	NORDRHEIN-WESTFALEN 1.95 18-78 26/09A	77,657.83	0.00	38,930,000.00	HONGRIE FL.R 17-26 22/12A	66,137.02	0.00
100,000.00	NORDRHEIN-WESTFALEN 2.00 22-32 15/06A	90,247.32	0.00	210,000.00	HUNGARY 1.75 17-27 10/10A	176,470.14	0.02
100,000.00	NORTH RHINE W 0.125 21-31 04/06A	77,257.16	0.00	31,650,000.00	HUNGARY GOVERNMENT 2.2500 21-34 22/06A	36,775.45	0.00
132,000.00	NORTH RHINE WESPTH 0.50 16-17 16/04A	119,850.62	0.01	29,870,000.00	HUNGARY GOVERNMENT 3.0000 20-41 25/04A	30,578.71	0.00
100,000.00	NRW 0.5 18-25 25/05A	92,554.39	0.00	70,000.00	HUNGARY 0.50 20-30 18/11A	43,295.83	0.00
100,000.00	NRW 0.00 19-29 26/11A	80,069.73	0.00	26,870,000.00	HUNGARY 1.00 19-25 26/11A	45,411.60	0.00
100,000.00	NRW BANK 0.50 16-26 11/05A	90,439.33	0.00	97,000.00	HUNGARY 1.50 20-50 17/11A	43,616.96	0.00
43,000.00	NRW BANK 1.20 19-39 28/03A	31,733.57	0.00	50,000.00	HUNGARY 1.75 20-35 05/06A	30,401.48	0.00
200,000.00	NRW BANK EX LANDESBA 0.625 16-26 11/02A	182,683.17	0.01	170,600,000.00	HUNGARY 2.50 18-24 27/06A	324,617.79	0.03
100,000.00	NRWBANK 1.625 22-32 03/08A	87,003.69	0.00	53,280,000.00	HUNGARY 3.00 16-27 27/10A	89,216.71	0.00
200,000.00	NRW.BANK 0.375 20-24 16/12A	202,252.63	0.01	19,380,000.00	HUNGARY 3.00 18-38 27/10A	21,309.04	0.00
100,000.00	NRW.BANK 0.625 19-29 02/02A	85,068.88	0.00	44,750,000.00	HUNGARY 3.00 19-30 21/08A	66,385.65	0.00
100,000.00	NRW.BANK 0.5000 21-41 17/06A	63,042.44	0.00	50,000.00	HUNGARY 7.625 11-41 29/03S	49,346.00	0.00
28,000.00	NRW.BANK 1.2500 19-49 13/05A	19,952.18	0.00		Indonesia	11,714,519.66	0.62
170,000.00	RHINELAN PALAT 0.50 15-25 21/01A	158,902.95	0.01	6,182,000,000.00	INDONESIA 6.375 21-32 15/04S	379,163.55	0.02
100,000.00	RHINELANDPALATINATE 0.75 22-32 23/02A	80,414.57	0.00	100,000.00	INDONESIA 3.375 15-25 30/07S	96,063.50	0.01
100,000.00	RWE AG 0.5 21-28 26/11A	79,741.55	0.00	200,000.00	INDONESIA 4.75 17-47 18/07S	167,520.00	0.01
100,000.00	SACHSEN-ANHALT 0.5 17-27 25/06A	88,313.48	0.00	200,000.00	INDONESIA 5.25 12-42 17/01S	181,794.00	0.01
100,000.00	SAP EMTN 1.625 18-31 10/03A	85,238.36	0.00	3,744,000,000.00	INDONESIA GOVT 8.75 13-44 15/02S	277,728.37	0.01
200,000.00	SAP SE 1.25 18-28 10/03A	177,988.70	0.01	200,000.00	INDONESIA REGS 4.125 15-25 15/01S	196,152.00	0.01
50,000.00	SAXONY-ANHALT 0.5 21-51 24/03A	27,731.44	0.00	200,000.00	INDONESIA REP 4.75 15-26 08/01S	196,736.00	0.01
200,000.00	STATE LOWER SAXONY 0.5 18-25 30/05A	185,394.85	0.01	3,513,000,000.00	INDONESIA TREASURY BD 7.125 21-42 15/06S	224,989.11	0.01
100,000.00	STATE OF BERLIN 0.625 16-36 25/08A	70,669.99	0.00	100,000.00	INDONESIA 1.10 21-33 12/03A	66,603.47	0.00
128,000.00	STATE OF BRANDENBURG 0.25 16-26 19/10A	113,738.46	0.01	3,896,000,000.00	INDONESIA 11.00 06-25 15/09S	284,429.39	0.02
100,000.00	STATE OF BRANDENBURG 0.6 21-51 13/10A	56,853.01	0.00				
100,000.00	STATE OF BRANDENBURG 0.75 16-36 08/08A	72,201.19	0.00				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	INDONESIA 2.15 17-24 18/07A	94,933.96	0.01	234,256.00	IRELAND 1.50 19-50 15/05A	165,468.38	0.01
200,000.00	INDONESIA 3.4 20-29 18/09S	177,072.00	0.01	215,722.00	IRELAND 1.70 17-37 15/05A	181,456.05	0.01
100,000.00	INDONESIA 3.75 16-28 14/06A	93,338.11	0.00	377,579.00	IRELAND 2.00 15-45 18/02A	310,479.00	0.02
200,000.00	INDONESIA 4.1 18-28 24/04S	187,636.00	0.01	316,284.00	IRELAND 2.40 14-30 15/05A	310,107.86	0.02
5,612,000,000.0	INDONESIA 6.125 12-28 15/05M	351,545.57	0.02	326,058.00	IRELAND 3.40 14-24 18/03A	326,596.95	0.02
11,596,000,000.0	INDONESIA 6.50 19-25 16/06S	756,288.07	0.04	459,898.00	IRELAND 5.40 09-25 13/03A	487,735.59	0.04
200,000.00	INDONESIA 6.75 14-44 15/01S	209,526.00	0.01	109,000.00	IRISH GOVERNMENT 0.3500 22-32 18/10A	85,020.78	0.00
8,765,000,000.0	INDONESIA 7.00 11-27 15/05S	575,048.41	0.03	37,000.00	JOHNSON CONTROLS INTL 3.90 16-26 14/02S	35,569.21	0.00
5,000,000,000.0	INDONESIA 7.00 19-30 15/09S	321,969.97	0.02	50,000.00	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	39,877.00	0.00
8,788,000,000.0	INDONESIA 7.50 17-38 15/05S	580,019.68	0.03	100,000.00	RYANAIR DAC 0.875 21-26 25/05A	85,526.38	0.00
6,713,000,000.0	INDONESIA 7.50 19-35 15/06S	441,054.81	0.02	250,000.00	SHIRE ACQ INV IRL 3.20 16-26 23/09S	230,777.50	0.01
200,000.00	INDONESIA 7.75 08-38 17/01S	228,496.00	0.01	100,000.00	SMURFIT KAPPA T 0.5000 21-29 22/09A	74,185.95	0.00
4,420,000,000.0	INDONESIA 8.25 18-29 27/09S	304,777.72	0.02				
10,123,000,000.0	INDONESIA 8.375 10-26 15/09S	699,017.38	0.04		Israel	3,441,825.86	0.18
12,267,000,000.0	INDONESIA 8.375 13-24 15/03S	828,708.54	0.04	100,000.00	ISRAEL 1.50 17-27 18/01A	89,935.79	0.00
15,797,000,000.0	INDONESIA 8.375 13-34 15/03S	1,099,449.68	0.06	474,000.00	ISRAEL 1.3 21-32 05/10A	110,759.24	0.01
14,347,000,000.0	INDONESIA 8.75 15-31 15/05S	1,016,061.30	0.05	100,000.00	ISRAEL 2.875 14-24 29/01A	97,232.22	0.01
200,000.00	INDONESIE 3.85 17-27 18/07S	187,288.00	0.01	919,417.00	ISRAEL -DY- 5.50 12-42 31/01A	315,905.68	0.02
9,874,000,000.0	INDONESIE 7.375 17-48 22/09S	644,193.05	0.03	831,885.00	ISRAEL -DY- 3.75 17-47 31/03A	229,751.52	0.01
200,000.00	PERTAMINA 5.625 13-43 20/05S	167,950.00	0.01	954,596.00	ISRAEL FIXED BO 1.0000 19-30 31/03A	226,623.70	0.01
200,000.00	PERTAMINA 6.45 14-44 30/05S	182,864.00	0.01	1,251,000.00	ISRAEL 0.5 20-25 30/04A	328,840.53	0.01
200,000.00	PERUSAHAAN LISTRIK 4.125 17-27 15/05S	182,780.00	0.01	851,583.00	ISRAEL 1.50 18-23 30/11A	235,678.08	0.01
200,000.00	PERUSAHAAN PERSEROAN 4 20-50 30/06S	119,660.02	0.01	623,000.00	ISRAEL 1.50 20-37 31/05A	134,571.55	0.01
200,000.00	PT INDONESIA ASAHAN 4.75 20-25 15/05S	193,662.00	0.01	954,063.00	ISRAEL 1.75 15-25 31/08A	257,031.61	0.01
	Ireland	7,117,769.93	0.38	823,739.00	ISRAEL 2.00 16-27 31/03A	216,833.76	0.01
100,000.00	ABBOTT IRL FINANCING 0.875 18-23 27/09A	96,347.60	0.01	594,926.00	ISRAEL 2.25 18-28 28/09A	157,555.97	0.01
100,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	92,133.14	0.00	200,000.00	ISRAEL 2.75 20-30 03/07S	176,768.00	0.01
200,000.00	AERCAP IRELAND 1.1500 21-23 29/10S	190,316.00	0.01	977,255.00	ISRAEL 3.75 14-24 31/03A	272,273.82	0.01
150,000.00	AERCAP IRELAND 1.6500 21-24 29/10S	136,989.00	0.01	400,000.00	ISRAEL 3.80 20-60 13/05S	303,744.00	0.02
150,000.00	AERCAP IRELAND 2.4500 21-26 29/10S	126,817.50	0.01	385,000.00	STATE OF ISRAEL 0.5 21-26 01/03A	98,816.39	0.01
150,000.00	AERCAP IRELAND 3.0000 21-28 29/10S	120,933.00	0.01	200,000.00	STATE OF ISRAEL 2.875 16-26 16/03S	189,504.00	0.01
150,000.00	AERCAP IRELAND 3.3 21-32 30/01S	113,145.00	0.01				
150,000.00	AERCAP IRELAND 3.8500 21-41 29/10S	99,963.00	0.01		Italy	37,941,154.96	2.01
150,000.00	AERCAP IRELAND CAP 3.65 17-27 21/07S	130,869.00	0.01	100,000.00	ACEA SPA 2.625 14-24 15/07A	96,784.52	0.01
150,000.00	AERCAP IRELAND CAPIT 6.5 20-25 08/06S	149,886.00	0.01	100,000.00	AMCO - ASSET MANAGEM 2.25 20-27 17/07A	87,638.51	0.00
100,000.00	AIB GROUP PLC 1.25 19-24 28/05A	93,900.43	0.00	100,000.00	ASSICURAZ GENERALI 2.124 19-30 01/10A	73,058.37	0.00
100,000.00	AON PLC 4.75 15-45 15/05S	85,334.00	0.00	100,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	101,143.96	0.01
150,000.00	AQUARIUS INVESTMENTS 4.25 13-42 02/10A	147,494.14	0.01	100,000.00	A2A SPA / EX AEM 1.0 21-33 02/11A	63,096.32	0.00
100,000.00	BANK OF IRELAND 0.625 18-25 14/03A	92,845.35	0.00	100,000.00	BANCA MONTE DEI PASC 2.00 19-24 29/01A	96,899.14	0.01
150,000.00	CLOVERIE PLC ZURICH 1.75 14-24 16/09A	142,971.10	0.01	467,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	270,906.58	0.01
100,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/05A	89,353.88	0.00	189,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	111,462.61	0.01
100,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	87,354.41	0.00	499,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	445,856.29	0.02
100,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	91,889.21	0.00	553,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	375,988.29	0.02
100,000.00	GAS NETWORKS IRELAND 1.375 16-26 05/12A	89,269.62	0.00	100,000.00	CASSA DEPOSITI 1.875 18-26 07/02A	92,692.53	0.00
50,000.00	GE CAPITAL 5.875 08-33 18/01A	52,106.98	0.00	100,000.00	CASSA DEPOSITI 1.50 17-24 21/06A	95,348.36	0.01
300,000.00	GE CAPITAL INTL 4.418 16-35 15/11S	269,112.00	0.01	100,000.00	CASSA DEPOSITI 2.125 19-26 21/03A	93,252.89	0.00
365,000.00	IRELAND 0.00 21-31 18/10A	284,112.61	0.02	21,000.00	COMUNE DI MILANO 4.019 05-35 29/06A	18,815.96	0.00
208,496.00	IRELAND 0.20 20-27 15/05A	186,525.98	0.01	100,000.00	CREDIT AGRICOLE ITAL 0.125 21-33 15/03A	68,086.66	0.00
125,717.00	IRELAND 0.20 20-30 18/10A	103,016.06	0.01	100,000.00	ENEL SPA 1.375 21-99 31/12A	72,796.82	0.00
239,910.00	IRELAND 0.40 20-35 15/05A	175,690.36	0.01	100,000.00	ENI REGS 1.625 16-28 17/05A	87,203.54	0.00
143,000.00	IRELAND 0.55 21-41 22/04A	91,101.90	0.00	100,000.00	ENI SPA 3.75 13-25 12/09A	98,340.21	0.01
395,453.00	IRELAND 0.90 18-28 15/05A	358,214.52	0.02	100,000.00	ENI S.P.A. 1.25 20-26 18/05A	90,880.17	0.00
324,788.00	IRELAND 1.00 16-26 15/05A	306,768.68	0.02	100,000.00	INTESA SANPAOLO 3.25 14-26 10/02A	98,618.43	0.01
398,645.00	IRELAND 1.10 19-29 16/01A	360,293.63	0.02	100,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	93,475.27	0.00
220,831.00	IRELAND 1.30 18-33 15/05A	188,433.94	0.01	100,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	95,269.98	0.01
257,273.00	IRELAND 1.35 18-31 18/03A	231,781.24	0.01	100,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	80,240.20	0.00
				100,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	93,232.31	0.00
				100,000.00	IREN SPA 0.875 16-24 04/11A	92,405.49	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	ITALGAS SPA 1.625 17-27 19/01A	89,027.65	0.00	100,000.00	MEDIOBANCA EMTN 3.625 13-23 17/10A	99,118.05	0.01
100,000.00	ITALGAS SPA 0.875 19-30 24/04A	73,695.15	0.00	100,000.00	MEDIOBANCA SPA 1.25 17-29 24/11A	85,065.94	0.00
697,000.00	ITALIE 0.00 21-26 01/04U	605,849.02	0.03	339,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	324,306.93	0.02
397,000.00	ITALIE 1.45 25 15-03S	371,773.52	0.02	100,000.00	SNAM SPA 0.875 16-26 25/10A	86,942.96	0.00
507,000.00	ITALIE 2.95 17-38 01/09S	411,238.25	0.02	100,000.00	SNAM SPA 0.7500 22-29 20/06A	76,317.68	0.00
718,000.00	ITALY 1.75 19-24 01/07S	690,812.11	0.04	100,000.00	TERNA SPA 1.0000 19-26 10/04A	90,207.16	0.00
198,000.00	ITALY 2.8 22-29 15/06S	179,688.63	0.01	100,000.00	TERNA SPA 1.375 17-27 26/07A	87,827.58	0.00
100,000.00	ITALY 5.375 03-33 15/06S	95,413.00	0.01	100,000.00	TERNA SPA 4.90 04-24 28/10A	101,522.11	0.01
771,000.00	ITALY 21-24 15/08U	716,457.00	0.04	100,000.00	UNICREDIT SPA 0.3750 16-26 31/10A	87,684.55	0.00
709,000.00	ITALY 0.00 20-24 15/01S	671,262.01	0.04	100,000.00	UNICREDIT SPA 0.75 15-25 30/04A	92,516.19	0.00
788,000.00	ITALY 0.00 21-24 15/04S	740,583.86	0.04	100,000.00	UNICREDIT SPA 0.85 21-31 19/01A	67,352.90	0.00
594,000.00	ITALY 0.65 16-23 15/10S	572,450.21	0.03	250,000.00	UNICREDIT SPA 1.8 20-30 20/01A	187,451.13	0.01
588,000.00	ITALY 0.95 20-27 15/09S	505,066.79	0.03	100,000.00	UNIONE DI BANCHE ITA 1.25 18-30 15/01A	85,549.90	0.00
601,000.00	ITALY 0.95 20-30 01/08S	463,373.49	0.02				
885,000.00	ITALY 1.25 16-26 01/12S	792,377.07	0.04		Ivory Coast	613,717.85	0.03
884,000.00	ITALY 1.35 19-30 01/04S	714,614.63	0.04	100,000.00	AFRICAN DEVELOP 0.5000 19-29 21/03A	83,996.17	0.00
471,000.00	ITALY 1.45 20-36 01/03S	325,228.47	0.02	300,000.00	AFRICAN DEVELOP 0.8750 21-26 22/07S	263,661.00	0.02
759,000.00	ITALY 1.50 15-25 01/06S	711,261.79	0.04	200,000.00	AFRICAN DEVELOP 0.8750 21-26 23/03S	177,564.00	0.01
882,000.00	ITALY 1.60 16-26 01/06S	810,963.99	0.04	100,000.00	AFRICAN DEVELOPMENT BK 0.5 22-27 22/03A	88,496.68	0.00
897,000.00	ITALY 1.65 15-32 01/03S	699,393.98	0.04				
575,000.00	ITALY 1.70 20-51 01/09S	329,473.43	0.02		Japan	121,120,417.47	6.43
768,000.00	ITALY 2.00 15-25 01/12S	723,675.76	0.04	100,000.00	ASAHI GROUP HLD 0.541 20-28 23/10A	80,497.84	0.00
827,000.00	ITALY 2.00 18-28 01/02S	741,743.55	0.04	200,000.00	DBJ 144A 1.875 16-26 01/09S	180,266.00	0.01
732,000.00	ITALY 2.05 17-27 01/08S	666,189.43	0.04	200,000.00	DEVELOPMENT BK 1.7500 21-31 20/10S	161,114.00	0.01
723,000.00	ITALY 2.20 17-27 01/06S	665,357.68	0.04	57,300,000.00	JAPAN 1 22-52 20/03S	361,233.18	0.02
635,000.00	ITALY 2.25 16-36 01/09S	484,299.97	0.03	303,500,000.00	JAPAN 0.2 22-32 20/03S	2,098,160.81	0.11
200,000.00	ITALY 2.375 19-24 17/10S	188,012.00	0.01	171,000,000.00	JAPAN 0.005 22.24 01/02S	1,182,817.37	0.06
750,000.00	ITALY 2.45 16-33 01/09S	606,437.64	0.03	176,350,000.00	JAPAN 0.005 22-27 20/03S	1,216,770.72	0.06
381,000.00	ITALY 2.45 18-23 01/08S	373,720.64	0.02	256,700,000.00	JAPAN 0.1 19-24 20/06S	1,778,771.13	0.09
605,000.00	ITALY 2.50 14-24 01/12S	587,312.57	0.03	329,550,000.00	JAPAN 0.1 19-34 20/03S	2,282,813.93	0.13
626,000.00	ITALY 2.70 16-47 01/03S	463,103.96	0.02	341,700,000.00	JAPAN 0.10 16-26 20/03S	2,370,982.57	0.14
905,000.00	ITALY 2.80 18-28 01/08S	835,418.53	0.04	102,600,000.00	JAPAN 0.50 19-59 20/03S	525,663.66	0.03
421,000.00	ITALY 2.80 16-67 01/03S	292,736.45	0.02	63,850,000.00	JAPAN 0.70 18-48 20/12S	383,326.79	0.02
748,000.00	ITALY 3.00 19-29 01/02S	690,101.19	0.04	117,900,000.00	JAPAN 2.1 09-29 20/12S	924,772.35	0.05
537,000.00	ITALY 3.25 14-46 01/09S	439,054.47	0.02	99,150,000.00	JAPAN 0.005 22-24 01/03S	685,813.59	0.04
512,000.00	ITALY 3.35 19-35 01/06S	447,891.59	0.02	245,550,000.00	JAPAN 0.10 19-24 20/12S	1,702,205.94	0.09
593,000.00	ITALY 3.45 17-48 01/03S	498,875.74	0.03	104,200,000.00	JAPAN 0.30 19-39 20/12S	653,479.76	0.03
870,000.00	ITALY 3.50 14-30 01/03S	824,451.01	0.04	312,900,000.00	JAPAN 0.005 21-26 20/03S	2,164,314.44	0.11
798,000.00	ITALY 3.75 14-24 01/09S	794,448.68	0.04	305,200,000.00	JAPAN 0.005 21-26 20/06S	2,109,920.53	0.11
921,000.00	ITALY 4.00 05-37 01/02S	862,901.17	0.05	337,700,000.00	JAPAN 0.10 16-26 20/09S	2,341,849.46	0.13
869,000.00	ITALY 4.50 10-26 01/03S	884,193.67	0.05	299,450,000.00	JAPAN 0.10 18-28 20/09S	2,065,017.70	0.11
840,000.00	ITALY 4.50 13-24 01/03S	842,951.99	0.04	237,250,000.00	JAPAN 0.10 19-24 20/09S	1,644,124.54	0.09
969,000.00	ITALY 4.75 13-28 01/09S	992,947.78	0.06	266,250,000.00	JAPAN 0.10 19-29 20/06S	1,830,147.11	0.10
625,000.00	ITALY 4.75 13-44 01/09S	637,446.01	0.03	245,850,000.00	JAPAN 0.10 19-29 20/09S	1,688,132.38	0.09
924,000.00	ITALY 5.00 03-34 01/08S	949,415.46	0.05	318,800,000.00	JAPAN 0.10 20-25 20/09S	2,211,534.41	0.12
828,000.00	ITALY 5.00 07-39 01/08S	861,717.30	0.05	318,650,000.00	JAPAN 0.10 20-30 20/09S	2,173,717.06	0.12
952,000.00	ITALY 5.00 09-25 01/03S	973,643.73	0.05	352,050,000.00	JAPAN 0.10 18-28 20/03S	2,431,783.49	0.14
755,000.00	ITALY 5.00 09-40 01/09S	785,234.29	0.04	328,500,000.00	JAPAN 0.10 20-25 20/06S	2,278,619.19	0.13
1,100,466.00	ITALY 5.25 98-29 01/11S	1,167,077.10	0.07	313,250,000.00	JAPAN 0.10 20-30 20/06S	2,139,685.25	0.11
660,000.00	ITALY 5.75 02-33 01/02S	716,495.44	0.04	300,700,000.00	JAPAN 0.10 21-25 20/12S	2,086,284.78	0.11
200,000.00	ITALY 6.875 93-23 27/09S	202,716.00	0.01	327,250,000.00	JAPAN 0.10 21-31 20/03S	2,227,634.44	0.12
443,000.00	ITALY 7.25 96-26 01/11S	498,175.66	0.03	333,700,000.00	JAPAN 0.10 21-31 20/06S	2,269,015.13	0.12
944,000.00	ITALY BTP 6.50 97-27 01/11S	1,047,120.77	0.07	93,050,000.00	JAPAN 0.30 16-46 20/06S	527,023.70	0.03
200,000.00	ITALY GVT 4.00 19-49 17/10S	143,366.00	0.01	119,400,000.00	JAPAN 0.4 19-39 20/03S	770,969.43	0.04
549,000.00	ITALY TB 2.10 19-26 15/07S	512,641.37	0.03	64,600,000.00	JAPAN 0.4 20-50 20/03S	353,555.17	0.02
262,000.00	ITALY TREASURY BONDS 2.15 22-52 01/09S	163,646.57	0.01	349,250,000.00	JAPAN 0.40 15-25 20/09S	2,444,892.98	0.14
547,000.00	ITALY 0.95 21-37 01/03S	341,273.25	0.02	153,400,000.00	JAPAN 0.40 16-36 20/03S	1,032,886.55	0.05
				140,650,000.00	JAPAN 0.40 16-56 20/03S	712,352.14	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
58,750,000.00	JAPAN 0.40 19-49 20/06S	322,649.10	0.02	331,900,000.00	JAPAN -335- 0.50 14-24 20/09S	2,317,918.67	0.13
71,150,000.00	JAPAN 0.40 19-49 20/12S	389,103.35	0.02	318,500,000.00	JAPAN -348- 0.10 17-27 20/09S	2,203,288.45	0.12
127,650,000.00	JAPAN 0.40 20-40 20/09S	805,362.59	0.04	310,250,000.00	JAPAN -353- 0.1 18-28 20/12S	2,137,495.17	0.11
115,400,000.00	JAPAN 0.40 20-40 20/03S	733,600.75	0.04	101,100,000.00	JAPAN 45 1.50 14-44 20/12S	751,839.91	0.04
142,400,000.00	JAPAN 0.40 20-40 20/06S	901,780.52	0.05	338,750,000.00	JAPAN (5 YEAR I 0.0050 21-26 20/09S	2,340,195.65	0.13
141,200,000.00	JAPAN 0.40 21-41 20/06S	881,983.69	0.05	122,100,000.00	JAPAN 50 0.80 16-46 20/03S	780,248.12	0.04
119,850,000.00	JAPAN 0.5 18-38 20/12S	789,246.66	0.04	91,800,000.00	JAPAN 54 0.80 17-47 20/03S	579,534.43	0.03
150,500,000.00	JAPAN 0.50 18-38 20/03S	1,000,627.19	0.05	80,750,000.00	JAPAN -8- 1.40 15-55 20/03S	557,985.19	0.03
131,650,000.00	JAPAN 0.50 14-24 20/12S	920,703.08	0.05	125,850,000.00	JAPAN-(2 YEAR ISSUE) 0.005 22-24 01/06S	870,372.39	0.05
71,050,000.00	JAPAN 0.50 19-49 20/03S	402,974.78	0.02	55,300,000.00	JAPON 1.70 12-32 20/03S	432,800.87	0.02
126,000,000.00	JAPAN 0.50 21-41 20/03S	803,771.38	0.04	257,350,000.00	JAPON 0.10 19-29 20/12S	1,763,386.33	0.09
350,700,000.00	JAPAN 0.60 14-24 20/03S	2,447,164.24	0.14	127,650,000.00	JAPON 0.5 18-38 20/06S	845,949.58	0.04
136,700,000.00	JAPAN 0.60 17-37 20/06S	931,433.22	0.05	79,550,000.00	JAPON 2.2 06-26 20/03S	592,112.48	0.03
129,100,000.00	JAPAN 0.60 20-50 20/09S	738,103.89	0.04	99,200,000.00	JAPON 0.30 19-39 20/06S	627,571.83	0.03
107,950,000.00	JAPAN 0.60 20-50 20/06S	618,843.96	0.03	124,300,000.00	JAPON 0.50 20-60 20/03S	631,530.91	0.03
110,800,000.00	JAPAN 0.70 21-51 20/03S	648,367.27	0.03	75,150,000.00	JAPON 0.7 18-48 20/06S	454,873.65	0.02
120,250,000.00	JAPAN 0.70 21-51 20/06S	702,969.90	0.04	100,750,000.00	JAPON T BILL 0.8 18-48 20/03S	627,210.34	0.03
135,050,000.00	JAPAN 0.70 21-61 20/03S	732,531.50	0.04	200,000.00	JBIC 2.50 19-24 23/05S	193,546.00	0.01
93,900,000.00	JAPAN 1.40 15-45 20/09S	681,617.34	0.04	200,000.00	JPN BANK FOR IN 0.6250 20-25 15/07S	179,104.00	0.01
78,950,000.00	JAPAN 1.70 14-44 20/09S	609,354.62	0.03	200,000.00	JPN BANK FOR IN 1.8750 21-31 15/04S	164,534.00	0.01
30,050,000.00	JAPAN 1.80 10-30 20/06S	232,163.02	0.01	200,000.00	JPN BANK FOR IN 2.2500 16-26 04/11S	181,964.00	0.01
45,450,000.00	JAPAN 1.80 11-31 20/06S	354,791.70	0.02	250,000.00	JPN BANK INT COOP 2.75 17-27 16/11S	229,685.00	0.01
87,500,000.00	JAPAN 1.80 13-43 20/03S	690,302.88	0.04	200,000.00	MARUBENI CORP 1.319 20-25 18/09S	177,144.00	0.01
69,550,000.00	JAPAN 1.90 13-53 20/03S	541,581.36	0.03	200,000.00	MITSUBISHI 3.407 19-24 07/03S	195,446.00	0.01
133,900,000.00	JAPAN 2.00 10-40 20/09S	1,090,123.58	0.06	100,000.00	MITSUBISHI 0.872 17-24 07/09A	93,325.38	0.00
58,100,000.00	JAPAN 2.00 11-31 20/03S	459,316.59	0.02	200,000.00	MITSUBISHI CORP 3.375 14-24 23/07S	194,058.00	0.01
80,600,000.00	JAPAN 2.00 12-52 20/03S	642,648.03	0.03	200,000.00	MITSUBISHI UFJ 2.757 16-26 13/09S	180,412.00	0.01
162,450,000.00	JAPAN 2.10 07-27 20/12S	1,239,645.50	0.07	50,000.00	MITSUBISHI UFJ 3.741 19-29 07/03S	44,731.00	0.00
168,650,000.00	JAPAN 2.10 09-29 20/09S	1,318,905.47	0.07	200,000.00	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	189,616.00	0.01
135,400,000.00	JAPAN 2.10 06-26 20/12S	1,017,336.74	0.05	200,000.00	MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	152,644.00	0.01
47,700,000.00	JAPAN 2.20 10-50 20/03S	396,810.86	0.02	200,000.00	MITSUBISHI UFJ FINAN 2.193 20-25 25/02S	185,398.00	0.01
73,600,000.00	JAPAN 2.20 11-51 20/03S	610,502.94	0.03	200,000.00	MITSUBISHI UFJ FINAN 2.309 21-32 20/07S	149,860.00	0.01
200,000.00	JAPAN BANK INTL COOP 2.75 16-26 21/01S	188,088.00	0.01	200,000.00	MIZUHO FIN GROUP 144A 3.477 16-26 12/04S	185,364.00	0.01
102,700,000.00	JAPAN JGB (20YR ISS) 2.20 08-28 20/03S	790,583.04	0.04	200,000.00	MIZUHO FINANCIA 2.5640 21-31 13/09S	147,750.00	0.01
85,800,000.00	JAPAN JGB 53 0.60 16-46 20/12S	518,550.38	0.03	200,000.00	MIZUHO FINANCIAL GR 2.839 16-26 13/09S	178,480.00	0.01
87,500,000.00	JAPAN NO 134 1.80 12-32 20/03S	690,285.71	0.04	100,000.00	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	73,896.96	0.00
86,450,000.00	JAPAN TREASURY BONDS 0.3 19-39 20/09S	544,513.45	0.03	100,000.00	NISSAN MOTOR CO 2.6520 20-26 17/03A	90,139.56	0.00
83,100,000.00	JAPAN TREASURY BONDS 0.4 19-49 20/09S	454,252.88	0.02	400,000.00	NISSAN MOTOR CO 4.3450 20-27 17/09S	344,632.00	0.02
39,900,000.00	JAPAN 002 JGB 2.20 09-49 20/03S	331,504.50	0.02	200,000.00	NOMURA HOLDINGS INC 1.653 21-26 12/07S	171,070.00	0.01
27,500,000.00	JAPAN 013 JGB 2.00 03-33 20/12S	222,574.36	0.01	200,000.00	NOMURA HOLDINGS INC 2.608 21-31 12/07S	148,376.00	0.01
34,050,000.00	JAPAN 017 JGB 2.40 05-34 20/12S	287,727.63	0.02	200,000.00	NOMURA HOLDINGS INC 2.679 20-30 13/07S	153,258.00	0.01
90,700,000.00	JAPAN -055- 0.80 17-47 20/06S	570,549.23	0.03	100,000.00	NTT FINANCE CORP 0.399 21-28 13/12A	81,180.65	0.00
36,250,000.00	JAPAN 079 JGB 2.00 05-25 20/06S	264,392.10	0.01	200,000.00	NTT FINANCE CORP 1.162 21-26 03/03S	174,704.00	0.01
261,300,000.00	JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S	1,798,321.79	0.10	200,000.00	SUMITOMO LIFE INSURA 4 17-77 14/09S	181,226.00	0.01
74,400,000.00	JAPAN -131- 1.70 11-31 20/09S	578,591.84	0.03	200,000.00	SUMITOMO MITSUI 2.696 19-24 16/07S	191,186.00	0.01
312,850,000.00	JAPAN -138- 0.1 18-23 20/12S	2,166,588.13	0.11	100,000.00	SUMITOMO MITSUI BANK 0.01 20-25 10/09A	89,631.12	0.00
94,650,000.00	JAPAN -141- 1.70 12-32 20/12S	743,446.27	0.04	100,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	89,804.51	0.00
60,650,000.00	JAPAN -144- JGB 1.50 13-33 20/03S	468,557.94	0.02	200,000.00	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	182,002.00	0.01
160,650,000.00	JAPAN -158- 0.50 16-36 20/09S	1,088,197.18	0.06	100,000.00	SUMITOMO MITSUI FIN 3.936 18-23 16/10S	99,079.00	0.01
127,850,000.00	JAPAN 160 0.70 17-37 20/03S	885,591.59	0.05	200,000.00	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	180,196.00	0.01
95,000,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/04S	657,094.08	0.03	100,000.00	SUMITOMO MITSUI FINA 2.142 20-30 23/09S	75,062.00	0.00
137,200,000.00	JAPAN (20 YEAR 0.5000 21-41 20/09S	870,978.15	0.05	200,000.00	SUMITOMO MITSUI FINA 2.296 21-41 12/01S	122,566.00	0.01
118,000,000.00	JAPAN (20 YEAR 0.7000 18-38 20/09S	803,786.48	0.04	250,000.00	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	225,937.50	0.01
50,100,000.00	JAPAN (20 YEAR ISS 2.20 11-31 20/03S	401,817.27	0.02	100,000.00	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	89,383.00	0.00
116,250,000.00	JAPAN (30 YEAR 0.7000 21-51 20/09S	678,186.93	0.04	100,000.00	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	80,216.68	0.00
72,250,000.00	JAPAN (30 YEAR 0.9000 18-48 20/09S	457,715.60	0.02	200,000.00	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	168,060.00	0.01
32,600,000.00	JAPAN (30 YEAR ISS 2.30 02-32 20/05S	268,183.11	0.01	100,000.00	SUMITOMO MITSUI TRUS 0.01 20-27 15/10A	83,433.86	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	SUMITOMO MITSUI TRUS 0.85 21-24 25/03S	187,618.00	0.01	200,000.00	BEI 0.375 18-25 03/07A	185,010.82	0.01
100,000.00	TAKEDA PHARMACEUTICA 2 20-40 09/07A	70,244.82	0.00	100,000.00	BEI 1.00 15-31 14/03A	84,254.80	0.00
200,000.00	TAKEDA PHARMACEUTICA 2.05 20-30 09/07S	158,482.00	0.01	100,000.00	BEI 1.25 21-31 14/02S	81,235.00	0.00
200,000.00	TAKEDA PHARMACEUTICA 3.175 20-50 09/07S	133,064.00	0.01	50,000.00	BEI 1.50 12-24 02/08A	50,953.58	0.00
100,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	93,747.60	0.00	120,000.00	BEI 1.50 17-47 15/11A	90,020.03	0.00
200,000.00	TOYOTA MOTOR CORP 0.681 21-24 25/03S	188,672.00	0.01	100,000.00	BEI 1.875 15-25 10/02S	94,569.00	0.01
200,000.00	TOYOTA MOTOR CORP 1.339 21-26 25/03S	177,628.00	0.01	200,000.00	BEI 2.625 19-24 15/01S	195,242.00	0.01
	Jersey Island	547,399.73	0.03	300,000.00	BEI 2.75 12-25 15/09A	295,814.16	0.03
100,000.00	APTIV PLC 3.1000 21-51 01/12S	55,958.00	0.00	46,000.00	BEI 2.75 13-40 15/03A	43,132.46	0.00
200,000.00	GLENCORE FINANCE 1.5 19-26 15/10A	175,128.11	0.02	50,000.00	BEI 3.625 12-42 14/03A	53,345.86	0.00
50,000.00	HEATHROW 6.45 08-31 10/12S	53,815.45	0.00	300,000.00	BEI 4.125 07-24 15/04A	301,821.35	0.03
100,000.00	HEATHROW FDG 4.625 13-46 31/10A	84,072.86	0.00	25,000.00	BEI 4.5 07-44 18/04A	28,606.15	0.00
100,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	69,193.66	0.00	70,000.00	BEI 4.75 14-24 07/08S	45,468.56	0.00
100,000.00	HEATHROW REGS 6.75 09-26 03/12A	109,231.65	0.01	300,000.00	BEI 0.0000 20-27 17/06A	259,726.77	0.02
	Lettonia	247,110.84	0.01	200,000.00	BEI 0.3750 21-26 26/03S	174,904.00	0.01
100,000.00	LATVIA GOVERNMENT INTE 0.25 21-30 23/01A	76,962.29	0.00	200,000.00	BEI 1.6250 20-25 14/03S	187,596.00	0.01
100,000.00	LATVIA 0.375 16-26 07/10A	88,303.69	0.01	200,000.00	BEI 2.2500 19-24 24/06S	193,222.00	0.01
100,000.00	LETTONIE 2.25 17-47 15/02A	81,844.86	0.00	200,000.00	BEI NN NNNN3.125 18-23 30/10S	197,162.00	0.01
	Liechtenstein	69,703.08	0.00	33,000.00	BEI 0.875 16-47 13/09A	21,165.11	0.00
100,000.00	SWISS LIFE FINANCE 0.5 21-31 15/09A	69,703.08	0.00	70,000.00	BEI 1.75 14-45 15/09A	55,548.21	0.00
	Lithuania	179,344.43	0.01	402,000.00	BEI 4.00 10-30 15/04A	425,316.96	0.03
97,000.00	LITHUANIA 1.25 15-25 22/10A	88,708.72	0.01	220,000.00	BEI 4.00 05-37 15/10A	238,284.38	0.02
49,000.00	LITHUANIA 0.50 20-50 28/07A	22,658.78	0.00	200,000.00	BEI EMTN 3.50 12-27 15/04A	202,767.96	0.02
100,000.00	REPUBLIC OF LIT 1.6250 19-49 19/06A	67,976.93	0.00	26,000.00	BEI 2.125 16-26 13/04S	24,183.38	0.00
	Luxembourg	20,650,553.65	1.09	200,000.00	BEI 2.375 17-27 24/05S	185,190.00	0.01
100,000.00	ARCELORMITTAL 4.2500 19-29 16/07S	89,514.00	0.00	100,000.00	BLACKSTONE PROPERTY 1.25 20-27 26/10A	79,530.92	0.00
100,000.00	ARCELORMITTAL SA 1.75 19-25 19/11A	89,809.41	0.00	100,000.00	BLACKSTONE PROPERTY 2.20 18-25 24/07A	89,386.20	0.00
100,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	88,416.35	0.00	100,000.00	CK HUTCHISON GR 0.3750 19-23 17/10A	95,061.32	0.01
100,000.00	AROUNDTOWN SA 3.6250 19-31 10/04A	80,479.54	0.00	100,000.00	CNH INDUSTRIAL 1.625 19-29 03/07A	82,658.95	0.00
100,000.00	AROUNDTOWN SA 0 20-26 16/12A	77,429.58	0.00	100,000.00	CPI PROPERTY GROUP S 1.5 21-31 27/01A	62,512.44	0.00
100,000.00	AROUNDTOWN SA 1.625 18-28 31/01A	76,951.51	0.00	100,000.00	DH EUROPE FIN 0.20 19-26 18/03A	88,010.78	0.00
180,000.00	BANQUE EUR D'INVEST 1.375 18-28 12/05A	14,511.29	0.00	100,000.00	DH EUROPE FIN 0.45 19-28 18/03A	82,868.60	0.00
50,000.00	BANQUE EUROP INV 0.05 19-34 19/34A	34,158.44	0.00	100,000.00	DH EUROPE FIN 1.35 19-39 18/09A	64,706.86	0.00
200,000.00	BANQUE EUROP INVEST 0.0 21-31 14/01A	154,866.99	0.01	50,000.00	DH EUROPE FIN 3.25 19-39 15/11S	37,979.50	0.00
200,000.00	BANQUE EUROP INVEST 0.25 20-23 15/09S	192,390.00	0.01	133,000.00	EFSS 0.125 17-23 17/10A	127,678.46	0.01
200,000.00	BANQUE EUROPEAN 1.375 22-27 15/03S	177,596.00	0.01	200,000.00	EFSS 0.20 15-25 28/04A	185,071.56	0.01
100,000.00	BANQUE EUROPEENNE 0.05 19-24 24/05A	94,379.48	0.01	220,000.00	EFSS 0.40 16-26 31/05A	199,307.05	0.02
450,000.00	BANQUE EUROPEENNE D 1.75 20-25 15/01A	39,677.27	0.00	250,000.00	EFSS 0.40 18-25 17/02A	233,472.63	0.02
200,000.00	BANQUE EUROPEENNE D I 2.75 22-25 15/08S	191,606.00	0.01	205,000.00	EFSS 0.75 17-27 03/05A	184,444.68	0.01
200,000.00	BANQUE EUROPEENNE D I 0.375 22-27 15/09A	175,678.68	0.01	170,000.00	EFSS 1.20 15-45 17/02A	119,702.65	0.01
100,000.00	BANQUE EUROPEENNE D IN 0.00 21-26 22/12A	87,826.60	0.00	204,000.00	EFSS 1.375 16-47 31/05A	147,536.23	0.01
200,000.00	BANQUE EUROPEENNE D'I 0.375 20-25 15/12S	176,598.00	0.01	144,000.00	EFSS 1.45 17-40 05/09A	109,707.01	0.01
100,000.00	BANQUE EUROPEENNE D'IN 0.1 19-26 15/10A	88,695.55	0.00	97,000.00	EFSS 1.70 17-43 13/02A	76,677.47	0.00
200,000.00	BANQUE EUROPEENNE INV 1.625 21-31 13/05S	167,200.00	0.01	230,000.00	EFSS 1.75 14-24 27/06A	223,061.80	0.02
100,000.00	BECTON DICKINSON EURO 1.336 21-41 13/08A	59,120.90	0.00	104,000.00	EFSS 1.75 18-53 17/07A	80,221.11	0.00
100,000.00	BECTON DICKINSON 0.334 21-28 13/08A	79,978.62	0.00	44,000.00	EFSS 2.125 14-24 19/02A	43,035.63	0.00
200,000.00	BEI 0.00 20-25 25/03A	184,385.80	0.01	150,000.00	EFSS 2.35 14-44 29/08A	132,815.56	0.01
100,000.00	BEI 0.00 20-28 28/03A	84,534.98	0.00	195,000.00	EFSS 3.375 12-37 03/04A	196,189.61	0.01
66,000.00	BEI 0.00 16-26 13/03U	59,279.39	0.00	100,000.00	EFSS 0.2000 18-24 17/01A	95,493.34	0.01
200,000.00	BEI 0.00 20-30 09/09A	156,794.94	0.01	300,000.00	EFSS 1.25 17-33 24/05A	246,957.03	0.02
100,000.00	BEI 0.01 20-35 15/11A	65,582.67	0.00	119,000.00	EFSS 1.80 17-48 10/07A	94,462.27	0.01
100,000.00	BEI 0.05 20-30 16/01A	80,416.53	0.00	100,000.00	EFSS 2.00 28-28 17/02A	81,412.83	0.00
103,000.00	BEI 0.125 19-29 20/06A	84,609.98	0.00	200,000.00	EFSS 0.05 19-29 17/10A	161,532.53	0.01
200,000.00	BEI 0.20 21-36 17/03A	133,596.82	0.01	69,000.00	EFSS 0.875 17-27 26/07A	62,125.99	0.00
				101,000.00	EFSS 3.00 13-34 04/09A	98,117.47	0.01
				10,000.00	EIB 0.25 16-29 14/09A	8,236.40	0.00
				142,000.00	EIB 0.50 17-27 15/01A	127,260.88	0.01

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
240,000.00	EIB 1.125 17-33 13/04A	194,803.01	0.01	200,000.00	FAB SUKUK CO LTD 3.875 19-24 22/01S	197,144.00	0.01
200,000.00	EIB 0.875 17-23 15/12A	213,540.49	0.02	100,000.00	HEIDELBERGCEMENT 1.625 17-26 07/04A	91,033.00	0.00
410,000.00	EIB EMTN 1.50 17-24 26/01A	36,709.50	0.00	100,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	86,659.84	0.00
200,000.00	EIB REGS 0.00 16-24 15/03U	189,658.28	0.01	150,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	133,229.95	0.01
200,000.00	EIB REGS 1.00 16-26 21/09A	191,188.02	0.01	100,000.00	JOHN DEERE CASH 1.6500 19-39 13/06A	71,674.14	0.00
39,000.00	ESM 0.5 19-29 05/03A	32,998.06	0.00	150,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	143,170.95	0.01
200,000.00	ESM 0.50 16-26 02/03A	182,536.23	0.01	100,000.00	LOGICOR FINANCING SA 1.625 19-27 15/07A	82,177.94	0.00
100,000.00	ESM 0.875 16-42 18/07A	66,448.68	0.00	100,000.00	MECANISME EUROP STAB 0.75 17-27 15/03A	90,068.04	0.00
371,880.00	ESM 1.00 15-25 23/09A	349,240.64	0.03	100,000.00	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	58,968.07	0.00
134,083.00	ESM 1.125 16-32 03/05A	111,107.44	0.01	100,000.00	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	89,076.64	0.00
50,000.00	ESM 1.2 18-33 23/05A	40,716.21	0.00	100,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	89,024.71	0.00
62,882.00	ESM 1.85 15-55 01/12A	49,652.11	0.00	100,000.00	MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A	76,958.37	0.00
100,000.00	ESM 2.125 13-23 20/11A	97,873.89	0.01	100,000.00	NESTLE FINANCE INTER 0.375 20-32 12/05A	74,031.17	0.00
200,000.00	ESM 0.75 18-28 05/09A	174,197.44	0.01	100,000.00	NESTLE FINANCE INTER 1.125 20-26 01/04A	92,595.54	0.00
100,000.00	ESM EMTN 1.75 15-45 20/10A	79,363.40	0.00	100,000.00	NESTLE FINANCE INTER 1.5 20-30 01/04A	86,644.16	0.00
150,000.00	ESM REGS 1.625 15-36 17/11A	121,541.75	0.01	100,000.00	NOVARTIS 1.625 14-26 09/11A	93,085.36	0.00
200,000.00	EUR FIN 0.0 19-24 19/02A	189,215.48	0.01	100,000.00	NOVARTIS FINANCE S 0.125 16-23 20/09A	95,883.24	0.01
200,000.00	EUR FIN STAB 0.50 17-25 11/07A	185,757.32	0.01	100,000.00	NOVARTIS FINANCE SA 0 20-28 23/09A	81,106.20	0.00
144,000.00	EUR FIN STAB REGS 0.375 17-24 11/04A	135,483.25	0.01	200,000.00	REPSOL EUROPE FINANC 0.375 21-29 06/07A	155,868.20	0.01
200,000.00	EURO STAB MECHANISM 0.125 16-24 22/04A	189,452.56	0.01	100,000.00	RICHEMONT INTL 1.00 18-26 26/03A	91,445.43	0.00
100,000.00	EURO STABILITY 0.0000 19-25 14/03A	92,225.23	0.00	100,000.00	SIMON INTL FINANCE 1.25 16-25 13/05A	91,104.51	0.00
140,208.00	EURO STABILITY MEC 1.80 17-46 02/11A	111,876.83	0.01	200,000.00	TRANE TECH LUX FIN 3.55 14-24 01/11S	193,716.00	0.01
158,000.00	EURO.INV.BK 0.625 19-29 22/01A	135,705.94	0.01	100,000.00	TRATON FINANCE LUXEM 0.75 21-29 24/03A	77,166.05	0.00
500,000.00	EUROP INVEST BANK 1.25 15-25 12/05A	42,751.13	0.00	100,000.00	WHIRLPOOL FINANCE 1.25 06-16 15/06A	88,907.16	0.00
140,000.00	EUROP INVEST BK 0.875 18-28 14/01A	125,107.77	0.01		Malaysia	2,494,500.94	0.13
232,000.00	EUROP INVEST BK 2.125 14-24 15/01A	227,012.89	0.02	2,432,000.00	MALAYSIA 3.478 19-24 14/06S	523,228.28	0.03
132,000.00	EUROP INVEST BK 3.00 13-33 14/10A	128,402.14	0.01	2,055,000.00	MALAYSIA 3.828 19-34 05/07S	407,485.98	0.02
160,000.00	EUROP INVEST BK 3.25 14-24 29/01S	157,756.80	0.01	2,532,000.00	MALAYSIA 3.899 17-27 16/11S	541,294.20	0.02
100,000.00	EUROPEAN FIN STAB 0.4 19-26 26/01A	91,351.38	0.00	549,000.00	MALAYSIA 4.059 17-24 30/09S	119,378.81	0.01
148,000.00	EUROPEAN FINANCIAL 0.875 19-35 10/04A	111,539.42	0.01	1,897,000.00	MALAYSIA 4.762 17-37 07/04S	412,077.67	0.02
266,000.00	EUROPEAN FINANCIAL 0.95 18-28 14/02A	237,483.26	0.02	200,000.00	PETRONAS CAPITAL LTD 3.404 21-61 28/04S	134,832.00	0.01
200,000.00	EUROPEAN FINANCIAL S 0 20-25 15/07A	181,930.80	0.01	200,000.00	PETRONAS CAPITAL LTD 4.55 20-50 21/04S	175,368.00	0.01
200,000.00	EUROPEAN FINANCIAL S 0 21-26 19/04A	177,835.87	0.01	200,000.00	PETRONAS CAPITAL LTD 3.5000 20-30 21/04S	180,836.00	0.01
100,000.00	EUROPEAN FINANCIAL S 0.05 21-52 18/01A	44,241.97	0.00		Mexico	8,894,508.80	0.47
100,000.00	EUROPEAN FINANCIAL S 0.7 20-50 20/01A	58,483.14	0.00	100,000.00	AMERICA MOVIL 6.125 10-40 30/03S	99,596.00	0.01
200,000.00	EUROPEAN FINL STAB FA 0.875 22-28 05/09A	175,547.40	0.01	100,000.00	AMERICA MOVIL SA 5.75 10-30 28/06A	106,971.18	0.01
300,000.00	EUROPEAN FINL STABILIT 0.00 21-31 20/01A	232,435.68	0.02	200,000.00	AMERICA MOVIL SAB 5.375 22-32 04/04S	172,352.00	0.01
59,000.00	EUROPEAN FIN.STA. 0.625 18-26 17/04A	53,408.92	0.00	50,000.00	AMX 6.375 05-35 01/03S	52,091.00	0.00
100,000.00	EUROPEAN INVEST 0.1250 21-26 14/12A	90,890.00	0.00	150,000.00	FOMENTO ECONOMICO ME 3.5 20-50 16/01S	102,676.50	0.01
122,000.00	EUROPEAN INVEST 1.0000 19-42 14/11A	84,352.92	0.00	200,000.00	GRUOP TELEVISA 5.00 14-45 13/05S	168,972.00	0.01
200,000.00	EUROPEAN INVEST 1.3750 18-25 07/03A	204,232.92	0.02	200,000.00	GRUPO BIMBO 3.875 14-24 27/06S	195,514.00	0.01
100,000.00	EUROPEAN INVEST 5.0000 99-39 15/04A	118,420.89	0.01	200,000.00	GRUPO BIMBO 4.70 17-47 10/11S	166,716.00	0.01
74,000.00	EUROPEAN INVEST BANK 1.5 18-48 16/10A	55,339.10	0.00	30,000.00	GRUPO TELEVISA S.A. 6.625 10-40 15/01S	29,602.20	0.00
70,000.00	EUROPEAN INVEST BK 0.2 18-24 15/07A	66,004.60	0.00	200,000.00	INDUSTRIAS PENOLES SA 5.65 19-49 12/09S	164,662.00	0.01
40,000.00	EUROPEAN INVESTMEN 3.750000 12-27 07/12A	42,043.68	0.00	200,000.00	INFRA ENERGETICA REGS 4.875 17-48 14/01S	138,128.00	0.01
90,000.00	EUROPEAN INVESTMENT 3.30 17-28 03/08S	54,416.57	0.00	93,370.00	MEX BONOS DESARR FIX 10.00 05-24 05/12S	461,391.81	0.02
150,000.00	EUROPEAN INVESTMENT 1.75 19-24 30/07S	104,944.56	0.01	112,493.00	MEXICAN BONOS 7.75 11-31 29/05S	496,770.97	0.03
100,000.00	EUROPEAN INVESTMENT B 0.125 15-25 15/04A	92,433.90	0.00	88,934.00	MEXICAN BONOS 7.75 13-34 23/11S	382,326.88	0.02
250,000.00	EUROP.INVEST.BK 0.00 16-23 16/10A	239,840.36	0.02	100,000.00	MEXICO 3.375 16-31 23/02A	83,982.46	0.00
300,000.00	EUROP.INVEST.BK 0.375 16-26 14/04A	272,370.13	0.02	300,000.00	MEXICO 1.375 16-25 15/01A	280,252.40	0.01
200,000.00	EUROP.INVEST.BK 0.875 15-24 13/09A	190,273.50	0.01	100,000.00	MEXICO 2.125 21-51 25/10A	50,393.19	0.00
134,000.00	EUROP.INVEST.BK 1.125 16-36 15/09A	101,850.86	0.01	100,000.00	MEXICO 2.875 19-39 08/04A	66,424.19	0.00
100,000.00	EUROP.INVEST.BK 3.10 16-26 17/08S	61,479.99	0.00	200,000.00	MEXICO 3.771 20-61 24/05S	118,396.02	0.01
400,000.00	EUROP.INVEST.BK 4.50 09-25 15/10A	414,133.33	0.03	200,000.00	MEXICO 4.15 17-27 28/03S	191,558.00	0.01
50,000.00	EUROP.INVEST.BK 4.875 06-36 15/02S	53,656.50	0.00	200,000.00	MEXICO 4.50 19-29 22/04S	185,298.00	0.01
100,000.00	EUROP.INVEST.BK 5.625 00-32 07/06A	120,772.90	0.01	200,000.00	MEXICO 4.60 17-48 10/02S	146,030.00	0.01
100,000.00	EUROP.INVEST.BK PAR.BD6.00 98-28 07/12A	117,916.32	0.01				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000.00	KPN NV 1.125 16-28 11/09A	85,167.83	0.00	100,000.00	ROYAL PHILIPS NV 0.50 19-26 22/05A	88,481.01	0.00
100,000.00	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	96,487.68	0.01	50,000.00	ROYAL PHILIPS NV 5.00 12-42 15/03S	43,347.00	0.00
100,000.00	LYB INTL FIN 4.875 14-44 15/03S	81,236.00	0.00	100,000.00	ROYAL SCHIPHOL 0.7500 21-33 22/04A	70,029.30	0.00
100,000.00	LYONDELLBASELL 4.6250 15-55 26/02S	75,364.00	0.00	581,781.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	526,888.37	0.04
100,000.00	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	75,435.01	0.00	100,000.00	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	90,993.81	0.00
100,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	90,948.75	0.00	100,000.00	SCHLUMBERGER FINANCE 2 20-32 06/05A	83,829.63	0.00
200,000.00	NATURGY FINANCE 1.50 18-28 29/01A	172,569.28	0.02	100,000.00	SHELL INT FIN 0.375 16-25 15/02A	92,150.78	0.00
100,000.00	NE PROPERTY BV 1.75 17-24 23/11A	90,060.20	0.00	50,000.00	SHELL INT FIN 3.75 16-46 12/09S	38,178.00	0.00
100,000.00	NEDER WATERSCHA 0.6250 19-29 06/02A	85,029.70	0.00	200,000.00	SHELL INT FIN 4.00 16-46 10/05S	159,424.00	0.02
100,000.00	NEDER WATERSCHAPS BANK 0.50 15-30 29/04A	81,708.68	0.00	100,000.00	SHELL INT FIN 0.75 16-28 15/08A	84,540.85	0.00
100,000.00	NEDER WATERSCHAPS BANK 1.00 15-25 03/09A	93,266.60	0.00	100,000.00	SHELL INTERNATI 3.2500 20-50 06/04S	70,460.00	0.00
100,000.00	NEDER WATERSCHAPS BANK 1.00 18-28 01/03A	88,828.79	0.00	200,000.00	SHELL INTERNATI 3.8750 18-28 13/11S	187,452.00	0.02
100,000.00	NEDER WATERSCHAPS BANK 1.25 16-36 27/05A	77,037.72	0.00	200,000.00	SHELL INTERNATI 3.25 15-25 11/05S	192,282.00	0.02
100,000.00	NEDER WATERSCHAPS BK 0.75 16-41 04/10A	65,625.78	0.00	100,000.00	SHELL INTERNATI 4.375 15-45 11/05S	84,134.00	0.00
31,000.00	NEDER WATERSCHAPS BK 5.375 01-32 07/06A	36,371.69	0.00	100,000.00	SHELL INTERNATIONAL 1 20-30 10/09A	78,041.58	0.00
200,000.00	NEDERLAND WATERSCHAPS 0.25 17-24 07/06A	188,386.70	0.02	100,000.00	SHELL INTERNATIONAL 1.25 20-32 11/05A	77,570.65	0.00
140,000.00	NEDERLANDSE WATERSCH 0.125 19-24 17/01A	133,122.86	0.02	100,000.00	SHELL INTERNATIONAL 2.75 20-30 06/04S	85,491.00	0.00
607,667.00	NETHERLANDS 0.00 17-24 15/01U	582,638.93	0.04	100,000.00	SHELL INTL FINANCE 1.625 14-27 10/01A	91,917.62	0.00
713,271.00	NETHERLANDS 4.00 05-37 15/01A	811,304.55	0.05	200,000.00	SHELL INTL FINANCE 2.875 16-26 10/05S	186,484.00	0.02
166,000.00	NETHERLANDS GOV 0.0000 22-26 15/01A	152,641.79	0.02	100,000.00	SHELL INTL FINANCE 6.375 08-38 15/12S	106,106.00	0.01
357,000.00	NETHERLANDS GOV 0.5000 22-32 15/07A	291,535.64	0.03	100,000.00	SHELL INTL FINANCE 0.125 19-27 08/11A	83,816.89	0.00
279,000.00	NETHERLANDS GOVERNMENT 0.0 21-29 15/01A	237,467.92	0.02	100,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	84,640.78	0.00
557,709.00	NETHERLANDS 0.00 20-27 15/01A	500,951.68	0.04	50,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	47,986.69	0.00
487,013.00	NETHERLANDS 0.00 20-30 15/07A	400,579.85	0.03	200,000.00	SIEMENS FIN NV 144A 6.125 06-26 17/08S	205,908.00	0.02
438,775.00	NETHERLANDS 0.00 20-52 15/01A	216,625.16	0.02	250,000.00	SIEMENS FIN 144A 2.35 16-26 15/10S	224,620.00	0.02
530,709.00	NETHERLANDS 0.00 21-31 15/07A	425,888.71	0.03	100,000.00	SIEMENS FINANCIER NV 2.75 12-25 10/09A	103,019.53	0.01
202,000.00	NETHERLANDS 0.00 21-38 15/01A	133,430.82	0.02	100,000.00	SIEMENS FINANCIERING 0.375 20-26 05/06A	88,809.19	0.00
817,222.00	NETHERLANDS 0.25 15-25 15/07A	766,262.16	0.05	100,000.00	SIEMENS FINANCIERING 0.1250 19-29 05/09A	78,569.89	0.00
430,208.00	NETHERLANDS 0.25 19-29 14/02A	369,496.51	0.03	200,000.00	SIEMENS FINANCIERING 0.30 19-24 28/02A	189,540.72	0.02
553,077.00	NETHERLANDS 0.50 16-26 15/07A	513,154.09	0.04	100,000.00	STELLANTIS N.V. 0.625 21-27 30/03A	83,455.40	0.00
502,549.00	NETHERLANDS 0.50 19-40 15/01A	350,060.72	0.03	100,000.00	STELLANTIS N.V. 3.875 20-26 07/07A	97,328.23	0.01
702,752.00	NETHERLANDS 0.75 17-27 15/07A	646,868.56	0.04	200,000.00	STELLANTIS 3.75 16-24 29/03A	196,713.74	0.02
637,366.00	NETHERLANDS 2.00 14-24 15/07A	627,648.70	0.04	100,000.00	STELLANTIS 4.5 20-28 07/07A	96,306.46	0.01
526,887.00	NETHERLANDS 2.50 12-33 15/01A	518,766.27	0.04	100,000.00	SWISSCOM FINANCE B.V 0.375 20-28 14/05A	82,109.36	0.00
756,758.00	NETHERLANDS 2.75 14-47 15/01A	783,926.75	0.05	100,000.00	TENNET HOLDING BV 1.00 16-26 13/06A	91,030.06	0.00
660,139.00	NETHERLANDS 3.75 10-42 15/01A	765,084.55	0.05	100,000.00	TENNET HOLDING BV 1.50 19-39 13/06A	68,235.56	0.00
419,250.00	NETHERLANDS 5.50 98-28 15/01A	478,864.64	0.04	100,000.00	TENNET HOLDING REGS 1.75 15-27 04/06A	91,629.60	0.00
100,000.00	NIBC BANK NV 1.875 22-27 16/06A	93,044.22	0.00	100,000.00	THERMO FISHER S 0.8000 21-30 18/10A	78,833.42	0.00
100,000.00	NIBC BANK NV 0.1250 21-31 21/04A	75,618.20	0.00	100,000.00	UNILEVER FINANCE NET 1.75 20-30 25/03A	87,618.92	0.00
100,000.00	NN BANK NV NETH 1.0000 18-28 25/09A	87,077.17	0.00	100,000.00	VESTEDA FINANCE 2 18-26 10/07A	91,524.78	0.00
100,000.00	NN GROUP NV 1.625 17-27 01/06A	89,194.19	0.00	100,000.00	VOLKSWAGEN FINANCIAL 1.625 20-24 10/02A	104,390.32	0.01
100,000.00	NXP B V /NXP FDG LLC/N 3.40 22-30 01/05S	83,278.00	0.00	100,000.00	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	88,558.41	0.00
100,000.00	NXP BV/NXP FDG/ 3.2500 22-41 11/05S	65,566.00	0.00	100,000.00	VOLKSWAGEN INTL FIN 3.30 13-33 22/03A	86,440.40	0.00
100,000.00	NXP BV/NXP FDG/ 4.3000 22-29 18/06S	89,227.00	0.00	100,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	67,621.32	0.00
100,000.00	PROSUS NV 2.7780 22-34 19/01A	67,812.35	0.00	100,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	84,634.90	0.00
200,000.00	PROSUS NV 3.8320 20-51 08/02S	110,444.00	0.01	100,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	96,387.76	0.01
200,000.00	PROSUS NV 4.9870 22-52 19/01S	130,250.00	0.02	200,000.00	VW INTL FINANCE 1.125 17-23 02/10A	191,776.29	0.02
100,000.00	PROSUS N.V. 1.288 21-29 13/07A	68,872.33	0.00	100,000.00	VW INTL FINANCE 4.125 18-38 16/11A	88,987.48	0.00
100,000.00	RABOBANK 0.875 19-29 01/02A	86,018.17	0.00	100,000.00	WINTERSHALL DEA FINA 0.8400 19-25 25/09A	88,704.36	0.00
50,000.00	RABOBANK 1.375 15-27 03/02A	45,430.78	0.00	100,000.00	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	79,972.75	0.00
100,000.00	RABOBANK NED. 5.25 11-41 24/05S	99,693.00	0.01	100,000.00	WPC EUROBOND BV 2.125 18-27 15/04A	86,843.03	0.00
100,000.00	RABOBANK NEDERLAND 4.625 14-29 23/05A	93,686.29	0.00		New Zealand	2,126,972.00	0.11
150,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	151,767.38	0.02	250,000.00	BANK OF NEW ZEA 3.5000 19-24 20/02S	245,152.50	0.01
100,000.00	RABOBANK 1.125 19-31 07/05A	76,348.05	0.00	50,000.00	NEW ZEAL LOC GOU FD AG 2.25 21-31 15/05S	22,707.32	0.00
250,000.00	RABOBANK 4.375 15-25 04/08S	239,022.50	0.02	253,000.00	NEW ZEALAND 1.500 19-31 15/05S	114,766.34	0.01
100,000.00	RELX FINANCE BV 0.0 20-24 18/03A	93,499.76	0.00	572,000.00	NEW ZEALAND 3.00 17-29 20/04S	300,630.64	0.02
50,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	47,151.54	0.00				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
154,000.00	NEW ZEALAND GOV 2.7500 21-51 15/05S	61,493.58	0.00		Peru	1,028,297.59	0.05
353,000.00	NEW ZEALAND 0.50 20-24 15/05S	188,273.36	0.01	50,000.00	PERU 2.844 19-30 20/06S	40,927.00	0.00
251,000.00	NEW ZEALAND 0.50 20-26 15/05S	124,287.71	0.01	200,000.00	PERU 4.125 15-27 25/08S	189,136.00	0.01
226,000.00	NEW ZEALAND 1.75 20-41 15/05/S	81,429.14	0.00	161,000.00	PERU 5.625 10-50 18/11S	151,256.28	0.01
207,000.00	NEW ZEALAND 2.00 21-32 15/05S	95,929.86	0.01	100,000.00	PERU 2.75 15-26 30/01A	93,921.01	0.00
343,000.00	NEW ZEALAND 2.75 16-37 15/04S	156,814.49	0.01	198,000.00	PERU 2.7830 20-31 23/01S	157,489.20	0.01
389,000.00	NEW ZEALAND 3.50 15-33 14/04S	204,018.31	0.01	80,000.00	PERU 3.3 21-41 11/03S	54,892.80	0.00
453,000.00	NEW ZEALAND 4.50 14-27 15/04S	258,913.98	0.01	230,000.00	PERU 8.75 03-33 21/11S	277,771.00	0.02
201,000.00	NOUVELLE-ZELANDE 0.25 20-28 15/05S	91,320.09	0.00	100,000.00	REPUBLIQUE DU PEROU 1.9521-36 17/11A	62,904.30	0.00
96,000.00	NZ LOCAL GOVT 2.75 16-25 15/04S	51,524.69	0.00		Philippines	3,323,484.34	0.18
200,000.00	NZ LOCAL GOVT 4.50 14-27 15/04S	111,126.22	0.01	100,000.00	ASIA DEV BK 1.95 22-32 22/07A	88,599.55	0.00
50,000.00	NZ LOCAL GOVT F 2.0000 20-37 15/04S	18,583.77	0.00	300,000.00	ASIA DEV BK 3.125 22-27 20/08S	285,807.00	0.03
	Norway	3,921,501.58	0.21	200,000.00	ASIAN DEV BK ADB 2.5 17-27 02/11S	184,276.00	0.01
100,000.00	DNB BANK ASA 0.05 19-23 14/11A	94,813.46	0.01	200,000.00	ASIAN DEVELOPME 0.3750 21-24 11/06S	187,240.00	0.01
100,000.00	DNB BOLIGKREDIT 0.625 19/26 14-01A	91,086.88	0.00	100,000.00	ASIAN DEVELOPME 0.7500 21-27 07/12A	89,852.98	0.00
200,000.00	DNB BOLIGKREDIT AS 0.375 17-24 20/11A	186,374.49	0.02	200,000.00	ASIAN DEVELOPME 1.0000 21-26 14/04S	178,466.00	0.01
100,000.00	DNB BOLIGKREDIT AS 0.625 18-25 19/06A	92,426.06	0.00	70,000.00	ASIAN DEVELOPMENT BA 0.025 20-30 31/01A	55,529.02	0.00
100,000.00	EIKA BOLIG 0.375 17-24 16/02A	95,115.20	0.01	150,000.00	ASIAN DEVELOPMENT BA 0.375 20-25 03/09S	133,812.00	0.01
100,000.00	EIKA BOLIGKREDIT AS 0.5 18-25 28/08A	91,595.32	0.00	200,000.00	ASIAN DEVELOPMENT BA 0.5 21-26 04/02S	176,348.00	0.01
50,000.00	EQUINOR ASA 3.25 14-24 25/0	48,615.00	0.00	300,000.00	ASIAN DEVELOPMENT BA 0.625 20-25 29/04S	272,988.00	0.02
100,000.00	EQUINOR ASA 3.95 13-43 15/05S	81,399.00	0.00	100,000.00	ASIAN DEVELOPMENT BA 0.75 20-30 06/10S	77,459.00	0.00
30,000.00	EQUINOR ASA 4.80 13-43 08/11S	27,405.00	0.00	200,000.00	ASIAN DEVELOPMENT BA 1.875 20-30 24/01S	171,866.00	0.01
100,000.00	EQUINOR ASA 1.375 20-32 22/05A	80,662.42	0.00	200,000.00	ASIAN DEVELOPMENT BA 2.625 19-24 30/01S	195,584.00	0.01
100,000.00	EQUINOR ASA 2.875 20-25 06/04S	95,389.00	0.01	200,000.00	ASIAN DEVELOPMENT BAN 1.5 19-24 18/10S	189,050.00	0.01
100,000.00	EQUINOR ASA 3 20-27 06/04S	92,522.00	0.00	200,000.00	ASIAN DEVELOPMENT BANK 1.5 22-27 20/01S	178,796.00	0.01
100,000.00	EQUINOR ASA 3.125 20-30 06/04S	87,878.00	0.00	100,000.00	ASIAN DEVELOPMENT BK 1.75 19-29 19/09S	85,786.00	0.00
100,000.00	EQUINOR ASA 3.7 20-50 06/04S	77,622.00	0.00	120,000.00	ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	71,798.56	0.00
100,000.00	KOMMUNALBANKEN 0.05 19-29 24/10A	79,575.99	0.00	200,000.00	PHILIPPINES 3.00 18-28 01/02S	182,232.00	0.01
200,000.00	KOMMUNALBANKEN 2.0 19-24 19/06S	192,208.00	0.02	100,000.00	PHILIPPINES 7.75 06-31 14/01S	115,359.00	0.01
16,000.00	KOMMUNALBANKEN AS 5.25 14-24 15/07S	10,448.26	0.00	128,000.00	PHILIPPINES 9.50 05-30 02/02S	158,634.24	0.01
100,000.00	KOMMUNALBANKEN A/S 4.25 14-25 16/07S	64,011.90	0.00	200,000.00	PHILIPPINES REP OF 3.95 15-40 20/01S	159,226.00	0.01
200,000.00	KOMMUNALBANKEN A/S 0.5 21-26 13/01S	176,226.00	0.02	100,000.00	PHILIPPINES 0.875 19-27 17/05A	84,774.99	0.00
1,425,000.00	NORWAY 1.25 21-31 17/09A	110,208.97	0.01		Poland	3,601,205.88	0.19
1,598,000.00	NORWAY 1.375 20-30 19/08A	127,577.40	0.01	100,000.00	BANK GOSPODARSTWA KR 0.5 21-31 08/07A	65,448.46	0.00
1,328,000.00	NORWAY 1.50 16-26 19/02A	115,418.82	0.01	10,000.00	POLAND 1.375 17-27 22/10A	8,734.76	0.00
1,793,000.00	NORWAY 1.75 15-25 13/03A	159,255.15	0.02	150,000.00	POLAND 5.25 10-11 20/01A	152,484.48	0.01
1,672,000.00	NORWAY 1.75 17-27 17/02A	144,520.14	0.01	20,000.00	POLAND 2.0000 19-49 08/03A	13,410.04	0.00
1,722,000.00	NORWAY 1.75 19-29 06/03A	143,620.90	0.01	200,000.00	POLAND 3.375 12-24 09/07A	195,990.72	0.01
1,355,000.00	NORWAY 2.00 18-28 26/04A	116,830.38	0.01	729,000.00	POLAND GOVERNME 0.2500 21-26 25/10A	111,240.56	0.01
2,877,000.00	NORWAY 3.00 14-24 14/03A	264,013.98	0.02	12,000.00	POLAND (REP OF) 2.00 16-45 25/10A	8,109.27	0.00
1,293,000.00	NORWAY GOVERNMENT BON 2.125 22-32 18/05A	107,030.37	0.01	1,631,000.00	POLAND 0.75 20-25 25/04A	280,687.37	0.01
100,000.00	SPAREBANK 0.50 18-25 30/01A	92,953.11	0.00	889,000.00	POLAND 1.25 20-30 25/10A	116,064.78	0.01
100,000.00	SPAREBANK 1 BOL 0.1250 21-31 12/05A	75,760.25	0.00	1,120,000.00	POLAND 2.25 18-24 25/10A	205,146.26	0.01
100,000.00	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	86,266.02	0.00	100,000.00	POLAND 2.375 16-36 18/01A	78,066.36	0.00
100,000.00	SPAREBANKEN VEST BOL 0.5 19-26 12/20A	90,517.70	0.00	2,420,000.00	POLAND 2.50 15-26 25/07A	411,144.48	0.03
100,000.00	SR-BOLIGKREDIT 0.7500 18-25 17/10A	91,993.05	0.00	1,720,000.00	POLAND 2.50 16-27 25/07A	281,457.53	0.01
100,000.00	STATOIL ASA 0.75 16-26 09/11A	89,556.66	0.00	2,644,000.00	POLAND 2.75 19-29 25/10A	405,378.70	0.03
100,000.00	STATOIL ASA 1.625 15-35 17/02A	77,179.76	0.00	1,406,000.00	POLAND 2.75 13-28 25/04A	227,330.92	0.01
100,000.00	TELENOR ASA 1.75 19-34 31/05A	78,665.89	0.00	1,288,000.00	POLAND 3.25 13-25 25/07A	233,831.95	0.01
100,000.00	TELENOR ASA 0.7500 19-26 31/05A	89,430.29	0.00	31,000.00	POLAND 3.25 16-26 06/04S	29,156.43	0.00
100,000.00	TELENOR ASA 0.00 19-23 25/09A	95,328.76	0.01	1,325,000.00	POLAND 4.00 12-23 25/10A	259,314.84	0.01
	Panama	300,276.00	0.02	100,000.00	POLAND 4.00 14-24 22/01S	98,570.00	0.01
200,000.00	PANAMA 3.87 19-60 23/07S	118,348.00	0.01	100,000.00	POLOGNE (REP OF) 3.00 14-24 15/01S	98,149.17	0.01
200,000.00	PANAMA 3.875 16-28 17/03S	181,928.00	0.01	463,000.00	POLOGNE (REP OF) 5.75 08-29 25/04A	86,485.89	0.00
				183,000.00	REPUBLIC OF POLAND 4.0 16-47 25/04A	23,131.91	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,124,000.00	REPUBLIQUE DE POLOGNE 2.50 18-24 25/04A	211,871.00	0.01	200,000.00	SAUDI ARABIAN OIL COM 4.25 19-39 16/04S	171,004.00	0.01
	Portugal	4,734,436.10	0.25	200,000.00	SAUDI ARABIAN OIL COM 4.375 19-49 16/04S	166,486.00	0.01
100,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	95,886.18	0.01	400,000.00	SAUDI INTERNATIONAL 3.25 16-46 26/10S	380,180.00	0.01
200,000.00	HUARONG FINANCE II 5.50 15-25 16/01S	177,976.00	0.01	200,000.00	SAUDI INTERNATIONAL 3.625 17-28 04/03S	189,358.00	0.01
121,000.00	OBRIGACOES DO T 1.1500 22-42 11/04A	79,995.14	0.00	200,000.00	SAUDI INTERNATIONAL 4.50 20-60 22/04S	168,356.00	0.01
357,000.00	PORTUGAL 0.30 21-31 17/10A	274,919.73	0.01		Singapore	3,694,284.79	0.20
129,413.00	PORTUGAL 0.90 20-35 12/10A	95,041.48	0.01	200,000.00	BOC AVIATION LTD 3.875 16-26 27/04S	189,932.00	0.01
359,796.00	PORTUGAL 0.475 20-30 18/10A	291,080.20	0.02	200,000.00	BOC AVIATION LTD 3.25 20-25 29/04S	189,066.00	0.01
186,043.00	PORTUGAL 0.70 20-27 15/10A	166,577.45	0.01	100,000.00	DBS BANK LTD 0.01 21-26 26/10A	86,885.16	0.00
113,875.00	PORTUGAL 1.00 21-52 12/04A	58,841.08	0.00	140,000.00	REPUBLIC OF SINGAPOR 2.375 19-39 01/07S	84,850.61	0.00
308,301.00	PORTUGAL 1.95 19-29 15/06A	288,151.95	0.02	102,000.00	SINGAPORE 1.875 21-51 01/10S	52,880.31	0.00
544,864.00	PORTUGAL 2.125 18-28 17/10A	518,227.13	0.03	178,000.00	SINGAPORE 2.375 15-25 01/06S	120,475.48	0.01
357,687.00	PORTUGAL 2.25 18-34 18/04A	319,642.24	0.02	377,000.00	SINGAPORE 2.625 18-28 01/05S	250,357.02	0.01
639,397.00	PORTUGAL 2.875 15-25 15/10A	640,635.53	0.02	402,000.00	SINGAPORE GOV 2.125 16-26 01/06S	266,201.98	0.02
362,993.00	PORTUGAL 2.875 16-26 21/07A	363,781.47	0.02	358,000.00	SINGAPORE GOVERNMENT 2.00 19-24 01/02S	244,961.16	0.01
374,846.00	PORTUGAL 3.875 14-30 15/02A	393,286.68	0.02	206,000.00	SINGAPORE 0.500 20-25 01/11S	130,923.07	0.01
371,057.00	PORTUGAL 4.10 06-37 15/04A	392,917.26	0.02	253,000.00	SINGAPORE 1.625 21-31 01/07S	151,094.62	0.01
144,464.00	PORTUGAL 4.10 15-45 15/02A	155,196.81	0.01	238,000.00	SINGAPORE 1.875 20-50 01/03S	122,527.98	0.01
218,018.00	PORTUGAL 4.95 08-23 25/10A	220,507.77	0.01	303,000.00	SINGAPORE 2.25 16-36 01/08S	183,432.17	0.01
200,000.00	REPUBLIQUE PORTUGAISE 5.125 14-24 15/10S	201,772.00	0.01	239,000.00	SINGAPORE 2.75 12-42 01/04S	151,265.04	0.01
	Qatar	1,637,352.00	0.09	247,000.00	SINGAPORE 2.75 16-46 01/03S	154,285.09	0.01
200,000.00	QATAR PETROLEUM 1.375 21-26 12/07S	174,302.00	0.01	344,000.00	SINGAPORE 2.875 10-30 01/09S	228,414.66	0.01
200,000.00	QATAR PETROLEUM 3.3 21-51 12/07S	142,002.00	0.01	182,000.00	SINGAPORE 2.875 14-29 01/07S	121,766.58	0.01
200,000.00	QATAR 3.40 20-25 16/04S	193,352.00	0.01	265,000.00	SINGAPORE 3.00 09-24 01/09S	183,261.66	0.01
200,000.00	QATAR 3.75 20-30 16/04S	187,892.00	0.01	307,000.00	SINGAPORE 3.375 13-33 01/09S	211,677.07	0.01
200,000.00	QATAR 4.00 19-29 14/03S	191,798.00	0.01	230,000.00	SINGAPORE 3.50 07-27 03/01S	159,820.63	0.01
200,000.00	QATAR 4.40 20-50 16/04S	176,112.00	0.01	200,000.00	SINGTEL GROUP T 2.3750 19-29 28/08S	171,774.00	0.01
200,000.00	QATAR 4.817 19-49 14/03S	184,998.00	0.01	250,000.00	TEMASEK FINANCIAL I 3.625 18-28 01/08S	238,432.50	0.01
400,000.00	QATAR 5.103 18-48 23/04S	386,896.00	0.02		Slovakia	1,508,759.13	0.08
	Romania	1,349,140.96	0.07	73,902.00	REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A	60,980.20	0.00
239,000.00	ROMANIA 2.375 17-27 19/04A	198,133.20	0.02	141,258.00	SLOVAKIA ZCP 16-23 13/11U	135,294.68	0.00
130,000.00	ROMANIA EMTN 3.625 14-24 24/04A	126,708.82	0.02	106,129.00	SLOVAKIA 0.625 16-26 22/05A	97,566.85	0.01
48,000.00	ROMANIA REGS 4.875 14-24 22/01S	47,681.28	0.00	93,229.00	SLOVAKIA 1.00 18-28 12/06A	82,813.28	0.00
100,000.00	ROMANIA 2.0 21-33 14/04A	58,019.77	0.00	108,844.00	SLOVAKIA 1.375 15-27 21/01A	101,970.41	0.01
50,000.00	ROMANIA 2.75 21-41 14/04A	25,048.68	0.00	152,409.00	SLOVAKIA 1.625 16-31 21/01A	132,314.80	0.01
100,000.00	ROMANIA 2.75 15-25 29/10A	91,735.41	0.00	157,616.00	SLOVAKIA 1.875 17-37 09/03A	121,656.93	0.01
100,000.00	ROMANIA 2.875 16-28 26/05A	77,316.92	0.00	119,322.00	SLOVAKIA 2.00 17-47 17/10A	87,480.98	0.00
92,000.00	ROMANIA 2.875 18-29 11/03A	68,854.04	0.00	152,104.00	SLOVAKIA 3.375 12-24 15/11A	152,704.10	0.00
55,000.00	ROMANIA 3.375 18-38 08/02A	33,333.87	0.00	118,804.00	SLOVAKIA 3.625 14-29 16/01A	122,263.85	0.01
50,000.00	ROMANIA 3.3750 20-50 28/01A	25,210.80	0.00	107,795.00	SLOVAKIA 4.35 10-25 14/10A	111,961.74	0.01
383,000.00	ROMANIA 3.6240 20-30 26/05A	281,528.28	0.02	78,000.00	SLOVAKIA GOVERN 1.0000 21-51 13/10A	41,484.46	0.00
37,000.00	ROMANIA 3.875 15-35 29/10A	24,889.76	0.00	50,000.00	SLOVAKIA 0.375 21-36 21/04A	31,431.09	0.00
100,000.00	ROMANIA 4.0000 20-51 14/02S	55,689.99	0.00	117,000.00	SLOVAKIA 1.0 20-30 09/10A	97,053.68	0.01
50,000.00	ROMANIA 4.125 18-39 11/03A	31,885.16	0.00	165,000.00	SLOVAKIA 1.00 20-32 14/05A	131,782.08	0.01
127,000.00	ROMANIA 4.625 19-49 03/04A	81,956.26	0.00		Slovenia	1,049,981.14	0.06
16,000.00	ROMANIA 6.125 14-44 22/01S	12,698.72	0.00	15,000.00	SLOVENIA 1.1750 22-62 13/02A	8,132.51	0.00
150,000.00	ROMANIAN GOVT INT BD 3.625 22-32 27/03S	108,450.00	0.01	61,000.00	SLOVENIA 21-31 12/02A	45,837.87	0.00
	Saudi Arabia	2,160,595.61	0.11	23,000.00	SLOVENIA 0.6875 21-81 03/03A	8,000.64	0.00
200,000.00	ARABIE SAOUDITE 4 18-25 17/04S	195,788.00	0.01	45,000.00	SLOVENIA 1.00 18-28 06/03A	40,410.27	0.00
200,000.00	ARABIE SAOUDITE 4.625 17-47 04/10S	170,098.00	0.01	133,000.00	SLOVENIA 1.1875 19-29 14/03A	116,973.55	0.02
400,000.00	SAUDI ARABIA 4.50 16-46 26/10S	338,060.00	0.02	146,000.00	SLOVENIA 1.25 17-27 22/03A	136,114.89	0.02
150,000.00	SAUDI ARABIA 0.75 19-27 09/07A	129,388.75	0.01	79,000.00	SLOVENIA 1.50 15-35 25/03A	61,791.60	0.00
100,000.00	SAUDI ARABIA 2.00 19-39 09/07A	70,868.86	0.00	106,000.00	SLOVENIA 1.75 16-40 03/11A	97,583.10	0.00
200,000.00	SAUDI ARABIAN OIL COM 3.50 19-29 16/04S	181,008.00	0.01	129,000.00	SLOVENIA 2.25 16-32 03/03A	115,996.94	0.02
				58,000.00	SLOVENIA 3.125 15-45 07/08A	52,740.05	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
89,000.00	SLOVENIA 4.625 09-24 09/09A	92,629.43	0.00	100,000.00	BANCO SANTANDER SA 1.5 21-26 14/04A	90,999.39	0.00
83,000.00	SLOVENIA 5.125 11-26 30/03A	89,734.76	0.00	100,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	92,545.58	0.00
100,000.00	SLOVENIA GOVERNMENT BO 0.00 22-26 13/02A	91,858.84	0.00	100,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	85,217.79	0.00
14,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	13,871.45	0.00	200,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	166,910.81	0.01
37,000.00	SLOVENIA 0.125 21-31 01/07A	27,911.67	0.00	100,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	93,236.23	0.00
48,000.00	SLOVENIA 0.4875 20-50 20/10A	22,442.29	0.00	200,000.00	BANCO SANTANDER SA 2.746 20-25 28/05S	182,910.00	0.01
58,000.00	SLOVENIA 0.875 20-21 15/07U	47,951.28	0.00	200,000.00	BANCO SANTANDER SA 2.7490 20-30 03/12S	141,860.00	0.01
	South Korea	6,672,056.60	0.35	200,000.00	BANCO SANTANDER SA 4.379 18-28 12/04S	178,800.00	0.01
200,000.00	EXPORT-IMPORT BANK 3.25 15-25 10/11S	190,984.00	0.01	100,000.00	BANKIA SA 1.0000 19-24 25/06A	93,678.05	0.00
250,000.00	EXPORT-IMPORT BK KORE 2.875 15-25 21/01S	239,767.50	0.01	100,000.00	BANKIA SA 4.00 05-25 03/02A	100,300.49	0.01
235,150,000.00	KOREA 1.5 16-36 10/09S	120,612.43	0.01	50,000.00	BANKIA SA 4.125 06-36 24/03A	51,644.21	0.00
757,820,000.00	KOREA 2.125 17-27 10/06S	480,087.79	0.03	100,000.00	BANKINTER SA 1.25 18-28 07/02A	88,851.32	0.00
461,520,000.00	KOREA 1.875 16-26 10/06S	296,766.08	0.02	200,000.00	CAIXABANK REGS 1.25 17-27 11/01A	181,311.66	0.01
768,170,000.00	KOREA 1.875 19-24 10/03S	522,520.18	0.03	100,000.00	CAIXABANK SA 1.0 18-28 17/01A	87,492.54	0.00
577,350,000.00	KOREA 2.00 16-46 10/03S	284,399.07	0.02	100,000.00	CAIXABANK SA 1.125 19-26 27/03A	88,402.64	0.00
904,360,000.00	KOREA 2.25 15-25 10/06S	601,451.80	0.02	100,000.00	CAIXABANK SA 1.375 19-26 19/06A	86,593.23	0.00
455,660,000.00	KOREA 2.75 14-44 10/12S	259,309.39	0.01	100,000.00	CAIXABANK SA 2.375 19-24 01/02A	96,446.54	0.01
777,690,000.00	KOREA 4.00 11-31 10/12S	531,545.68	0.03	200,000.00	CEDULAS TDA A-6 4.25 06-31 10/04A	208,918.20	0.01
200,000.00	KOREA DEVELOPMENT BANK 2 22-25 24/02S	187,498.00	0.01	100,000.00	CEDULAS TDA 6 3.875 05-05 23/05A	100,058.52	0.01
200,000.00	KOREA DEVELOPMENT BANK 3.25 02-24 19/02S	196,376.00	0.01	100,000.00	COM MADRID 2.146 17-27 30/04A	95,458.08	0.01
250,220,000.00	KOREA -DY- 2.25 17-37 10/09S	139,891.15	0.01	100,000.00	COMMUNIDAD MADRID 1.826 15-25 30/04A	96,436.75	0.01
1,110,240,000.00	KOREA -DY- 2.125 17-47 10/03S	559,313.44	0.03	100,000.00	ENAGAS FIN 1.375 16-28 05/05A	86,229.78	0.00
691,990,000.00	KOREA -DY- 2.25 15-25 10/12S	455,991.51	0.02	100,000.00	FADE 0.0500 19-24 17/09A	93,800.51	0.00
200,000.00	KOREA EAST WEST POWE 1.75 20-25 06/05S	183,878.00	0.01	100,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	90,804.74	0.00
200,000.00	KOREA NATIONAL OIL C 3.375 17-27 27/03S	185,342.00	0.01	100,000.00	IBERDROLA FINANZAS 1.00 17-25 07/03A	93,769.16	0.00
638,670,000.00	KOREA TREAS -DY- 1.50 16-26 10/12S	400,238.86	0.02	100,000.00	INMOBILIARIA COLONIA 0.75 21-29 22/06A	74,933.43	0.00
428,180,000.00	KOREA TREASURY BOND 2.375 18-38 10/09S	241,679.16	0.01	100,000.00	INSTITUTO DE CREDITO 0.20 19-24 31/01A	95,476.69	0.01
200,000.00	KOREA 1.00 20-30 16/09S	157,496.00	0.01	100,000.00	LIBERBANK SA 0.2500 19-29 25/09A	79,044.04	0.00
200,000.00	REPUBLIC OF KOR 1.7500 21-31 15/10S	163,592.00	0.01	100,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	88,318.39	0.00
200,000.00	REPUBLIC OF KOREA 2.5 19-29 19/06S	180,626.00	0.01	100,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	65,631.65	0.00
100,000.00	THE EXPORT IMPORT BA 0.829 20-25 27/04A	92,690.56	0.00	100,000.00	RED ELECTRICA FINANC 0.375 20-28 24/01A	84,178.38	0.00
	Spain	33,213,769.98	1.76	100,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	93,058.92	0.00
100,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	85,455.85	0.00	200,000.00	SANTANDER CONS FIN 1.00 19-24 27/02A	189,646.52	0.01
100,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	89,824.11	0.00	836,000.00	SPAIN 5.75 01-32 30/07A	1,000,065.51	0.06
100,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	85,032.64	0.00	878,063.00	SPAIN 6.00 98-29 31/01A	1,019,261.57	0.06
100,000.00	ADIF ALTA VELOCIDAD 1.25 18-26 04/05A	93,390.03	0.00	581,000.00	SPAIN 0.25 19-24 30/07A	550,336.90	0.03
100,000.00	ADIF ALTA VELOCIDAD 3.50 14-24 27/05A	99,752.86	0.01	266,000.00	SPAIN GOVERNMENT 0.80 22-29 30/07A	226,575.10	0.01
100,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	85,435.28	0.00	270,000.00	SPAIN GOVERNMENT BOND 1.9 22-52 31/10A	178,562.37	0.01
200,000.00	AYT CEDULAS CAJAS X 3.75 05-25 30/06A	199,155.01	0.01	686,000.00	SPAIN 0.00 20-25 31/01U	638,330.38	0.03
100,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	85,037.54	0.00	714,000.00	SPAIN 0.1 21-31 30/04A	544,425.56	0.03
200,000.00	BANCO BILBAO VIZCA 0.875 16-26 22/11	179,828.47	0.01	100,000.00	SPAIN 0.45 21-32 16/04A	75,505.55	0.00
200,000.00	BANCO BILBAO VIZCAYA 0.875 20-23 18/09S	192,174.00	0.01	861,000.00	SPAIN 0.5 21-31 31/10A	670,042.56	0.04
100,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	88,305.65	0.00	981,000.00	SPAIN 0.50 20-30 30/04A	803,695.73	0.05
100,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	92,593.58	0.00	853,000.00	SPAIN 0.60 19-29 31/10A	714,155.90	0.04
100,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	92,269.31	0.00	942,000.00	SPAIN 0.80 20-27 30/07A	847,287.41	0.05
100,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	88,765.10	0.00	100,000.00	SPAIN 0.827 20-27 08/05A	89,467.52	0.00
200,000.00	BANCO NTANDER 3.892 22-24 24/05S	194,866.00	0.01	1,039,000.00	SPAIN 1.30 16-26 31/10A	974,017.27	0.06
100,000.00	BANCO SABADELL SA 0.125 16-23 20/10A	95,595.22	0.01	762,000.00	SPAIN 1.40 18-28 30/04A	695,694.43	0.04
100,000.00	BANCO SANTANDER 1.125 14-24 27/11A	94,429.45	0.01	830,000.00	SPAIN 1.40 18-28 30/07A	752,890.61	0.04
100,000.00	BANCO SANTANDER 2.00 14-34 27/11A	83,946.21	0.00	783,000.00	SPAIN 1.45 17-27 31/10A	723,880.14	0.04
100,000.00	BANCO SANTANDER 0.125 19-30 04/06A	76,867.26	0.00	755,000.00	SPAIN 1.45 19-29 29/01A	679,126.15	0.04
100,000.00	BANCO SANTANDER SA 1 21-31 04/11A	71,389.06	0.00	245,000.00	SPAIN 1.45 21-71 31/10A	119,308.68	0.01
100,000.00	BANCO SANTANDER SA 0.25 19-29 10/07A	79,945.32	0.00	770,000.00	SPAIN 1.50 17-27 30/04A	719,638.84	0.04
100,000.00	BANCO SANTANDER SA 0.2 21-28 11/02A	79,759.19	0.00	654,000.00	SPAIN 1.60 15-25 30/04A	630,882.12	0.03
100,000.00	BANCO SANTANDER S.A 0.875 19-31 09/05A	79,851.28	0.00	791,000.00	SPAIN 1.85 19-35 05/03A	651,740.04	0.03
100,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	89,584.10	0.00	748,000.00	SPAIN 1.95 15-30 30/07A	680,890.18	0.04
				810,000.00	SPAIN 1.95 16-26 30/04A	781,201.13	0.04

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
41,000.00	SPAIN 2.08 15-30 12/03A	37,415.10	0.00	100,000.00	SVENSKA HANDELS 0.1250 21-26 03/11A	85,827.14	0.00
831,000.00	SPAIN 2.15 15-25 31/10A	811,117.72	0.05	100,000.00	SVENSKA HANDELSBAN 0.05 21-28 06/09A	79,541.71	0.00
791,000.00	SPAIN 2.35 17-33 30/07A	710,671.43	0.04	100,000.00	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	84,905.29	0.00
532,000.00	SPAIN 2.70 18-48 31/10A	444,290.24	0.02	200,000.00	SWEDBANK AB 1.3 22-27 17/02A	172,882.76	0.01
862,000.00	SPAIN 2.75 14-24 31/10A	855,216.70	0.06	200,000.00	SWEDBANK AB 1.5380 21-26 16/11S	173,558.00	0.01
632,000.00	SPAIN 2.90 16-46 31/10A	553,417.22	0.03	100,000.00	SWEDBANK MORTGAGE 0.50 19-26 05/02A	90,561.79	0.00
530,000.00	SPAIN 3.45 16-66 30/07A	489,094.87	0.03	100,000.00	SWEDBANK MORTGAGE AB 0.05 19-25 28/05A	91,093.74	0.00
890,000.00	SPAIN 3.80 14-24 30/04A	894,627.35	0.06	100,000.00	SWEDBANK MORTGAGE AB 0.40 17-24 08/05A	94,541.12	0.01
718,000.00	SPAIN 4.20 05-37 31/01A	765,286.90	0.04	1,000,000.00	SWEDBANK MORTGAGE AB 1 20-26 18/03A	82,135.74	0.00
100,000.00	SPAIN 4.30 06-26 15/09A	104,055.49	0.01	2,000,000.00	SWEDBANK MORTGAGE AB 1.0 19-25 18/06A	168,270.57	0.01
644,000.00	SPAIN 4.40 13-23 31/10A	647,083.35	0.03	2,390,000.00	SWEDEN 0.75 17-29 12/11A	193,403.45	0.01
857,000.00	SPAIN 4.65 10-25 30/07A	895,046.58	0.06	2,240,000.00	SWEDEN 0.125 20-31 12/05A	169,057.42	0.01
833,000.00	SPAIN 4.70 09-41 30/07A	953,307.80	0.06	745,000.00	SWEDEN 0.50 20-45 24/11A	48,801.18	0.00
394,000.00	SPAIN 4.80 08-24 31/01A	399,723.07	0.02	2,880,000.00	SWEDEN 0.75 16-28 12/05A	237,796.60	0.01
756,000.00	SPAIN 4.90 07-40 30/07A	881,369.36	0.06	2,040,000.00	SWEDEN 1.00 14-26 12/11A	173,661.75	0.01
508,000.00	SPAIN 5.15 13-28 31/10A	561,870.58	0.03	240,000.00	SWEDEN 1.3750 21-71 23/06A	13,663.21	0.00
505,000.00	SPAIN 5.15 13-44 31/10A	616,108.55	0.03	3,790,000.00	SWEDEN 1.50 11-23 13/11A	338,878.92	0.03
901,000.00	SPAIN 5.90 11-26 30/07A	996,034.10	0.06	1,970,000.00	SWEDEN 2.25 11-32 01/06A	179,484.61	0.01
162,000.00	SPGB 1.00 21-42 30/07A	102,828.63	0.01	3,300,000.00	SWEDEN 2.50 13-25 12/05A	297,665.04	0.03
100,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	95,221.00	0.01	1,455,000.00	SWEDEN 3.50 09-39 30/03A	157,915.09	0.01
100,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	78,115.33	0.00	2,000,000.00	SWEDISH COVERED 1.0000 19-30 12/06A	144,184.04	0.01
100,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	88,807.24	0.00	100,000.00	SWEDISH COVERED BO 0.375 17-24 16/02A	95,095.61	0.01
100,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	68,360.96	0.00	2,000,000.00	SWEDISH COVERED BOND 2.00 16-26 17/06A	169,070.76	0.01
150,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	138,481.50	0.01	2,000,000.00	SWEDISH COVERED BOND CO 0.5 19-25 11/06A	166,079.09	0.01
150,000.00	TELEFONICA EMISIONES 5.213 17-47 08/03S	114,202.50	0.01	300,000.00	SWEDISH EXPORT 1.7500 19-23 12/12S	290,775.00	0.02
100,000.00	TELEFONICA EMISIONES 7.045 06-36 20/06S	98,818.00	0.01	100,000.00	TELIA COMPANY AB 3.50 13-33 05/09A	93,962.15	0.00
	Sweden	8,373,352.87	0.44	100,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	99,739.15	0.01
100,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	92,477.98	0.00	50,000.00	VATTENFALL EMTN 6.875 09-39 15/04A	61,536.78	0.00
2,000,000.00	DANSKE HYPOTEK 1.0000 18-23 20/12A	175,933.57	0.01	100,000.00	VOLVO TREASURY AB 1.625 22-25 18/09A	93,265.62	0.00
2,000,000.00	DANSKE HYPOTEK 1.0000 19-25 17/12A	165,691.61	0.01		Switzerland	6,807,334.11	0.36
100,000.00	ESSITY AB 1.125 17-24 27/03A	95,166.14	0.01	15,000.00	BANQUE DES LETTRES 0.25 18-26 16/11A	14,380.80	0.00
1,000,000.00	KOMMUNINVEST I 0.7500 21-28 12/05A	76,911.13	0.00	70,000.00	BASLER KANTONALBAN 0.3 17-27 22/06A	66,036.45	0.00
2,000,000.00	KOMMUNINVEST I SVE AB 0.75 20-26 04/02A	164,855.38	0.01	20,000.00	BQUE LETTRE GAG 0.125 18-24 26/04A	19,903.90	0.00
1,600,000.00	KOMMUNINVEST I SVERIGE AB 1 17-24 02/10A	138,105.54	0.01	50,000.00	CANTON OF VAUD 2.00 13-33 24/10A	50,521.77	0.00
1,800,000.00	KOMMUNINVEST I SVERIGE 1.0 17-23 13/11A	159,042.54	0.01	116,000.00	CONFEDERATION SUISSE 0.00 19-34 26/06U	102,372.10	0.01
100,000.00	LANSFORSAKRINGAR 0.625 18-25 27/03A	92,844.37	0.00	64,000.00	CONFEDERATION SUISSE 0.50 16-58 30/05A	55,947.95	0.00
700,000.00	LANSFORSAKRINGAR H 1.25 16-23 20/09A	62,131.20	0.00	100,000.00	CREDIT SUISSE 0.65 19-29 10/09A	69,111.36	0.00
600,000.00	LANSFORSAKRINGAR HYP 1.25 17-25 17/09A	50,453.60	0.00	35,000.00	EUROFIMA 3.00 06-26 15/05A	37,285.53	0.00
1,500,000.00	LANSFORSAKRINGAR HYPOT 1.5 19-26 16/09A	123,648.30	0.01	100,000.00	NESTLE LTD. 0.75 18-19 28/06A	94,795.01	0.01
2,000,000.00	LANSFORSAKRINGAR HYPOTE 1.0 20-27 15/09A	156,801.31	0.01	40,000.00	NOVARTIS 0.625 15-29 13/11A	36,658.13	0.00
3,200,000.00	NORDEA HYPOTEK AB 1.00 18-24 18/09A	275,438.29	0.01	65,000.00	PFANDBR SCHWEIZ HYPO 2.25 10-32 13/08A	66,820.83	0.00
3,100,000.00	NORDEA HYPOTEK AB 1.25 17-23 20/09A	275,166.43	0.01	100,000.00	PFANDBREIFBANK 0.375 18-28 07/09A	93,331.93	0.00
250,000.00	SHB 3.9 18-23 20/11S	247,672.50	0.01	120,000.00	PFANDBRIEF 0.625 14-25 19/03A	119,167.38	0.01
2,000,000.00	SKANDINAVISKA E 0.5000 21-26 16/12A	156,936.48	0.01	75,000.00	PFANDBRIEF SCHW 0.0000 21-36 15/02A	56,755.08	0.00
2,000,000.00	SKANDINAVISKA E 1.0000 19-24 18/12A	170,934.25	0.01	50,000.00	PFANDBRIEF SCHW 0.1000 19-31 03/12A	42,352.95	0.00
100,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	93,202.92	0.00	15,000.00	PFANDBRIEF SCHW 0.1250 17-24 25/03A	14,946.22	0.00
2,000,000.00	SKANDINAVISKA ENSKA BK 1.0 19-25 17/12A	165,707.83	0.01	100,000.00	PFANDBRIEF SCHW 0.1250 21-31 19/03A	86,362.01	0.00
200,000.00	SKANDINAVISKA ENSKIL 0.55 20-23 01/09S	191,888.00	0.01	100,000.00	PFANDBRIEF SCHW 0.1250 21-31 19/12A	84,888.78	0.00
100,000.00	SKANDINAVISKA ENSKIL FL.R 16-28 31/10A	94,669.45	0.01	105,000.00	PFANDBRIEF SCHW 0.6250 18-29 08/03A	98,254.57	0.01
200,000.00	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	153,638.51	0.01	120,000.00	PFANDBRIEF SCHW KA 0.30 16-31 06/06A	104,719.52	0.01
100,000.00	STADSHYPOTEK AB 0.01 21-30 30/09A	76,505.77	0.00	80,000.00	PFANDBRIEF SCHW KA 0.50 15-25 28/07A	78,835.31	0.00
100,000.00	STADSHYPOTEK AB 0.5 18-25 11/07A	91,959.75	0.00	45,000.00	PFANDBRIEF SCHW KA 0.60 16-35 11/12A	37,349.54	0.00
2,000,000.00	STADSHYPOTEK AB 0.5000 20-26 01/06A	160,196.67	0.01	45,000.00	PFANDBRIEF SCHW KA 0.75 14-24 23/09A	45,035.24	0.00
2,000,000.00	STADSHYPOTEK AB 1.5000 18-24 03/12A	172,986.96	0.01	70,000.00	PFANDBRIEF SCHW KA 1.25 14-29 16/11A	67,636.69	0.00
2,000,000.00	STADSHYPOTEK AB 2 09-28 01/09A	161,979.06	0.01	200,000.00	PFANDBRIEF SCHW KA 0.125 16-24 02/12A	197,149.22	0.02
200,000.00	SVENSK EXPORTKREDIT 2.25 22-27 22/03S	183,054.00	0.01	30,000.00	PFANDBRIEF SCHW KA 0.25 17-25 01/12A	29,197.47	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000.00	PFANDBRIEF SCHW KA 0.25 17-27 26/05A	18,961.03	0.00	7,716,000.00	THAILAND 0.75 20-24 17/06S	200,925.27	0.01
20,000.00	PFANDBRIEF SCHW KA 0.375 16-28 24/10A	18,558.69	0.00	3,600,000.00	THAILAND 0.75 21-24 17/09S	93,423.61	0.00
20,000.00	PFANDBRIEF SCHW KA 0.375 17-26 07/12A	19,245.52	0.00	6,020,000.00	THAILAND 4.675 13-44 29/06	178,749.99	0.01
65,000.00	PFANDBRIEF SCHW KA 0.5 17-32 20/02A	56,980.64	0.00	9,763,000.00	THAILAND GOVERN 2.0000 21-31 17/12S	237,420.61	0.01
110,000.00	PFANDBRIEF SCHW KA 0.50 17-29 12/10A	100,988.69	0.01	8,163,000.00	THAILAND GOVERNMENT 4.00 15-66 17/06S	189,404.76	0.01
80,000.00	PFANDBRIEF SCHW KA 1.375 13-27 05/11A	79,599.36	0.00	2,238,000.00	THAILAND GOVT 3.80 10-41 14/06S	58,018.07	0.00
70,000.00	PFANDBRIEF SCHWEIZ 0.125 21-31 20/06A	60,040.90	0.00	6,855,000.00	THAILAND GOVT BOND 1.0 21-27 17/06S	168,707.75	0.01
130,000.00	PFANDBRIEF SCHWEIZ 0.25 16-26 05/08A	125,069.46	0.01	12,399,000.00	THAILAND 0.95 20-25 17/06S	318,135.35	0.02
55,000.00	PFANDBRIEF SCHWEIZ 0.375 15-30 21/01	49,745.53	0.00	4,637,000.00	THAILAND 1.60 19-29 17/12S	111,702.69	0.01
50,000.00	PFANDBRIEF SCHWEIZ 0.375 16-39 08/07	38,019.61	0.00	12,814,000.00	THAILAND 2.125 16-26 17/12S	334,178.71	0.01
100,000.00	PFANDBRIEF SCHWEIZ 0.50 15-25 24/01A	99,184.23	0.01	9,513,000.00	THAILAND 2.40 18-23 17/08S	255,344.85	0.01
70,000.00	PFANDBRIEF SCHWEIZ 0.50 15-28 05/05A	66,057.79	0.00	14,395,000.00	THAILAND 2.875 16-46 17/06S	312,612.82	0.02
50,000.00	PFANDBRIEF SCHWEIZ 0.50 16-35 05/10A	41,037.20	0.00	10,794,000.00	THAILAND 2.875 18-28 17/12S	285,803.22	0.02
100,000.00	PFANDBRIEF SCHWEIZ 0.75 15-34 28/11A	85,955.60	0.00	11,318,000.00	THAILAND 3.40 15-36 17/06S	287,781.08	0.02
5,000.00	PFANDBRIEF SCHWEIZ 1.50 12-40 14/02A	4,603.61	0.00	10,777,000.00	THAILAND 3.60 17-67 17/06S	227,095.66	0.01
70,000.00	PFANDBRIEF SCHWEIZ 1.75 13-25 15/07A	71,448.82	0.00	10,391,000.00	THAILAND 3.65 10-31 20/06S	286,588.92	0.02
25,000.00	PFANDBRIEF SCHWEIZ 0.125 16-28 06/09A	22,924.04	0.00	12,334,000.00	THAILAND 3.775 12-32 25/06S	342,340.86	0.01
135,000.00	PFANDBRIEF SCHWEIZ 0.125 17-25 06/05A	132,129.30	0.01	11,887,000.00	THAILAND 3.85 10-25 12/12S	329,845.59	0.02
30,000.00	PFANDBRIEF SCHWEIZ 0.25 16-38 04/08A	22,723.37	0.00	7,164,000.00	THAILAND 4.875 09-29 22/06S	211,705.73	0.01
20,000.00	PFANDBRIEF SCHWEIZ 0.25 17-27 18/01A	19,091.09	0.00				
80,000.00	PFANDBRIEF SCHWEIZ 0.375 16-43 23/09A	58,457.94	0.00		United Arab Emirates	2,386,628.00	0.13
40,000.00	PFANDBRIEF SCHWEIZ 0.375 16-46 15/06A	28,505.56	0.00	200,000.00	ABU DHABI CRUDE OIL 4.60 17-47 02/11S	178,044.00	0.01
205,000.00	PFANDBRIEF SCHWEIZ 1.875 10-31 15/09A	204,473.23	0.02	200,000.00	ABU DHABI GVT INTERN 2.50 19-29 30/09S	174,282.00	0.01
35,000.00	PFANDBRIEF SCHWIEZ 1.50 12-33 02/08A	33,316.93	0.00	200,000.00	ABU DHABI NATIONAL E 2 21-28 29/04S	169,998.00	0.01
45,000.00	PFANDBRIEFBANK SCHWEI 0.25 17-26 27/04A	43,499.02	0.00	100,000.00	ABU DHABI NATIONAL E 6.5 06-36 27/10S	109,418.00	0.01
20,000.00	PFANDBRIEFZENTRALE 0.75 14-24 15/04A	20,101.01	0.00	200,000.00	ARAB EMIRATES 2.50 20-25 16/04S	189,786.00	0.01
20,000.00	PFANDBRIEFZENTRALE 0.50 18-28 19/05A	18,855.37	0.00	200,000.00	ARAB EMIRATES 3.875 20-50 16/04S	163,076.00	0.01
100,000.00	PFANDBRIEFZENTRALE SC 0.0 21-28 13/03A	91,970.46	0.00	200,000.00	EMIRATE OF ABU DHABI 3.125 17-27 11/10S	187,006.00	0.01
150,000.00	PFBRF SCHWZ HYPO 0.75 14-24 23/08A	150,269.90	0.01	200,000.00	EMIRATES DEVELOPMENT 1,639 21-26 15/06S	180,022.00	0.01
15,000.00	PFBRF SCHWZ KANTBK 0.05 16-26 06/11A	14,249.73	0.00	200,000.00	MDC HOLDINGS 2.5 19-24 07/11S	190,892.00	0.00
230,000.00	PFBRF SCHWZ KANTBK 0.25 17-27 06/12A	215,738.40	0.02	200,000.00	MDGH GMTN B.V. 2.5 20-26 21/05S	185,622.00	0.01
15,000.00	PFBRF SCHWZ KANTBK 0.625 15-30 01/11A	13,618.78	0.00	200,000.00	MDGH GMTN B.V. 3.95 20-50 21/05S	161,714.00	0.01
10,000.00	PFBRF SCHWZ KANTBK 1.00 14-28 22/09A	9,653.24	0.00	200,000.00	MDGH GMTN RSC 3.375 22-32 28/03S	175,188.00	0.01
150,000.00	ROCHE KAPITALMA 0.5000 22-27 25/02A	143,945.15	0.01	200,000.00	UNITED ARAB EMIRATES 3.125 19-49 30/09S	140,470.00	0.01
81,000.00	SUISSE 0.50 17-55 24/05A	72,199.96	0.00	200,000.00	UNITED ARAB EMIRATES 3.125 20-30 16/04S	181,110.00	0.01
39,000.00	SWISS CONFEDERATION -39 24/07U	32,543.95	0.00				
207,000.00	SWISS (GOVT) 2.25 11-31 22/06A	228,677.56	0.02		United Kingdom	65,399,616.29	3.47
131,000.00	SWITZERLAND 0.00 16-29 22/06U	124,061.67	0.01	100,000.00	ABBAY NAT TREAS EMTN 5.25 12-29 16/02A	111,328.02	0.01
127,000.00	SWITZERLAND 1.25 12-24 11/06A	130,093.10	0.01	400,000.00	ANGLO AMERICAN CAPIT 5.625 20-30 01/04S	379,004.00	0.02
250,000.00	SWITZERLAND 1.25 14-26 28/05A	257,993.80	0.02	100,000.00	ANNINGTON FUNDI 3.9350 17-47 12/07S	75,805.67	0.00
184,000.00	SWITZERLAND 0.5000 18-32 27/06A	174,834.10	0.01	100,000.00	ANNINGTON FUNDING 3.184 17-29 12/07S	87,646.08	0.00
136,000.00	SWITZERLAND 0.50 15-30 27/05A	132,154.60	0.01	100,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	93,256.80	0.00
239,000.00	SWITZERLAND 1.25 12-37 27/06A	243,388.16	0.02	50,000.00	AON 3.875 16-25 15/12S	48,101.00	0.00
127,000.00	SWITZERLAND 1.50 12-42 30/04A	137,835.19	0.01	100,000.00	ASB FINANCE LTD LOND 0.25 21-31 21/05A	75,811.20	0.00
150,000.00	SWITZERLAND 1.50 13-25 24/07A	155,680.22	0.01	100,000.00	ASTRAZENECA 3.375 15-25 16/11S	95,485.00	0.01
118,000.00	SWITZERLAND 2.00 14-64 25/06A	166,600.24	0.01	100,000.00	ASTRAZENECA 4.0 18-29 17/08S	94,835.00	0.01
193,000.00	SWITZERLAND 4.00 98-28 08/04A	227,075.19	0.02	100,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	94,566.60	0.01
93,000.00	SWITZERLAND GOVT BOND 0.25 21-35 23/06A	83,897.85	0.00	100,000.00	ASTRAZENECA PLC 4.375 15-45 16/11S	87,047.00	0.00
197,000.00	SWITZERLAND REGS 0.50 17-45 28/06A	177,378.83	0.01	100,000.00	ASTRAZENECA PLC 6.45 07-37 15/09S	107,950.00	0.01
200,000.00	UBS AG 1.50 16-24 30/11A	190,696.71	0.01	100,000.00	ASTRAZENECA PLC 3.125 17-27 12/06S	92,760.00	0.00
200,000.00	UBS GROUP FDG 144A 4.125 16-26 15/04S	189,272.00	0.01	100,000.00	ASTRAZENECA PLC 1.375 20-30 06/08S	77,381.00	0.00
200,000.00	UBS GROUP SA 0.625 21-33 24/02A	134,116.04	0.01	100,000.00	BARCLAYS PLC 3 19-26 08/05A	95,772.62	0.01
	Thailand	5,164,057.10	0.27	100,000.00	BARCLAYS PLC 3.25 16-27 12/02A	93,636.06	0.00
11,401,000.00	MIN OF FIN THAILAND 3.30 18-38 17/06S	282,305.33	0.01	200,000.00	BARCLAYS PLC 4.375 16-26 12/01	188,976.00	0.01
10,853,000.00	MINISTRY OF FINANCE 1.45 19-24 17/12S	284,368.25	0.02	200,000.00	BARCLAYS PLC 5.20 16-26 12/05S	189,524.00	0.01
7,984,000.00	MINISTRY OF FINANCE 1.6 19-35 17/06S	167,597.98	0.01	100,000.00	BARCLAYS PLC 0.577 21-29 09/08A	75,097.03	0.00
				100,000.00	BARCLAYS PLC 1.375 18-26 24/01A	90,859.60	0.00
				200,000.00	BARCLAYS PLC 3.65 15-25 16/03S	189,674.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000.00	BARCLAYS PLC 4.95 17-47 10/01S	154,880.00 0.01	100,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	96,087.02 0.01
100,000.00	BAT INTERNATIONAL FI 1.668 20-26 25/09S	86,381.00 0.00	100,000.00	LLOYDS BANKING GROUP 2.707 20-35 12/03	74,631.33 0.00
100,000.00	BAT INTERNATIONAL FIN 2.25 17-30 16/01A	75,947.37 0.00	200,000.00	LLOYDS BANKING GROUP 4.344 18-48 09/01S	140,676.00 0.01
100,000.00	BAT INTERNATIONAL FIN 4.00 13-26 04/09A	97,376.72 0.01	200,000.00	LLOYDS BANKING GROUP 4.375 18-28 22/03S	182,134.00 0.01
50,000.00	BAT INTL FINANCE 6.00 09-34 24/11A	45,271.42 0.00	100,000.00	LLOYDS TSB BANK PLC 4.875 12-27 30/03A	109,262.90 0.01
57,000.00	BG ENERGY CAP EMTN 5.125 10-25 01/12A	61,341.98 0.00	100,000.00	LLOYDS TSB BK 6.00 11-29 08/02A	115,516.32 0.01
100,000.00	BP CAPITAL MARK 1.4670 21-41 21/09A	61,027.29 0.00	100,000.00	LONDON STOCK EX 1.7500 18-27 06/12A	89,256.90 0.00
100,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	79,205.68 0.00	100,000.00	MOTABILITY OPERATION 2.375 -19-39 03/07S	74,153.57 0.00
200,000.00	BP CAPITAL MARKETS 1.953 16-25 03/03A	190,187.29 0.01	100,000.00	NATIONAL GRID GAS 2.75 16-46 22/09A	62,780.87 0.00
100,000.00	BP CAPITAL MARKETS P 2.822 20-32 07/04A	87,906.93 0.00	100,000.00	NATIONWIDE BUILDING 0.50 17-24 23/02U	95,151.44 0.01
100,000.00	BRITISH TELECOM 1.00 17-24 21/11A	93,079.48 0.00	100,000.00	NATIONWIDE BUILDING 0.25 20-25 22/07A	89,433.23 0.00
100,000.00	BRITISH TELECOM 1.50 17-27 23/06A	87,864.81 0.00	100,000.00	NATIONWIDE BUILDING 1.375 17-32 29/06A	82,777.49 0.00
100,000.00	BRITISH TELECOM 1.75 16-26 10/03A	91,831.41 0.00	200,000.00	NATWEST GROUP PLC 3.875 16-23 10/09S	197,178.00 0.01
50,000.00	CENTRICA EMTN 7.00 08-33 19/09A	55,651.17 0.00	200,000.00	NATWEST GROUP PLC 4.892 18-29 18/05S	182,244.00 0.01
100,000.00	COCA COLA 1.5 18-27 08/11A	87,609.12 0.00	200,000.00	NATWEST GROUP PLC 5.076 18-30 27/01S	181,972.00 0.01
200,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	190,941.63 0.01	200,000.00	NATWEST GRP 5.125 14-24 28/05S	197,106.00 0.01
100,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	83,684.64 0.00	100,000.00	NATWEST MARKETS PLC 1.375 22-27 02/03A	86,608.90 0.00
100,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	90,771.43 0.00	100,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	94,126.73 0.00
100,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	89,053.12 0.00	70,000.00	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	78,148.41 0.00
250,000.00	CREDIT AGRICOLE LDN 3.25 17-24 04/10S	239,135.00 0.01	100,000.00	PGH CAPITAL LTD 6.625 15-25 23/12A	104,557.76 0.01
100,000.00	CREDIT SUISSE AG L 1.50 16-26 10/04A	88,462.40 0.00	50,000.00	PRUDENTIAL FIN.EMTN 6.125 01-31 19/12A	49,649.48 0.00
100,000.00	DIAGEO CAPITAL 3.875 13-43 29/04S	80,447.00 0.00	100,000.00	RECKITT B TSY SERV 2.75 17-24 26/06S	96,261.00 0.01
100,000.00	DIAGEO FINANCE PLC 2.375 14-26 20/05A	94,966.29 0.01	50,000.00	RIO TINTO FIN USA 4.125 12-42 21/08S	42,117.00 0.00
100,000.00	DIAGEO FINANCE PLC 1 18-25 22/04A	93,217.62 0.00	50,000.00	ROYALTY PHARMA PLC 3.3 21-40 02/09S	33,789.50 0.00
100,000.00	EASYJET PLC 0.8750 19-25 11/06A	87,816.81 0.00	50,000.00	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	31,243.00 0.00
100,000.00	EUROPEAN BANK FOR RE 0.5 20-25 19/05S	90,530.00 0.00	200,000.00	ROYALTY PHARMA PLC 1.2 21-25 02/03S	176,976.00 0.01
200,000.00	EUROPEAN BANK FOR RE 0.5 21-26 28/01S	176,300.00 0.01	1,527,550.00	ROYAUME UNI DE GRANDE 0.875 19-29 22/10S	1,360,118.31 0.08
200,000.00	EUROPEAN BK REC 1.6250 19-24 27/09S	189,844.00 0.01	863,702.00	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	592,220.47 0.03
100,000.00	EVERSHOLT FUNDING 3.529 17-42 07/08S	77,395.25 0.00	200,000.00	SANTANDER UK GROUP 2.469 22-28 11/01S	166,554.00 0.01
100,000.00	FFORDABLE HOUSING FIN 2.893 15-43 11/08S	83,783.74 0.00	200,000.00	SANTANDER UK GROUP 4.00 14-24 13/03S	196,704.00 0.01
100,000.00	GLAXOSMITHKLINE 0.00 19-23 23/09A	95,286.64 0.01	100,000.00	SANTANDER UK PLC 0.50 18-25 10/01A	92,894.33 0.00
100,000.00	GLAXOSMITHKLINE CAP 4.25 12-45 18/12A	94,584.89 0.01	50,000.00	SSE PLC 6.2500 08-38 27/08A	53,944.94 0.00
100,000.00	GLAXOSMITHKLINE CAPI 1.25 20-28 12/05A	85,308.59 0.00	100,000.00	SSE PLC 1.25 20-25 16/04A	92,769.92 0.00
100,000.00	GLAXOSMITHKLINE REGS 5.25 01-33 19/12S	106,901.97 0.01	100,000.00	SSE PLC 1.375 18-27 04/09A	87,544.46 0.00
150,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	136,981.52 0.01	200,000.00	STANDARD CHARTERED P 4.644 20-31 31/03S	174,906.00 0.01
827,291.00	GRANDE BRETAGNE 1.625 18-71 22/10S	572,065.69 0.03	100,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	94,964.33 0.01
100,000.00	HSBC BANK 2.625 16-28 16/08A	87,240.87 0.00	100,000.00	TESCO CORPORATE 1.375 18-23 24/10A	95,825.44 0.01
50,000.00	HSBC BANK PLC 5.375 03-33 22/08A	47,450.96 0.00	100,000.00	THAMES WATER UT 44 5.125 06-37 28/09A	95,749.17 0.01
200,000.00	HSBC HLDGS 3.90 16-26 25/05S	187,452.00 0.01	100,000.00	THFC FUNDING NO 5.2 11-43 11/10S	103,867.91 0.01
200,000.00	HSBC HLDGS 4.30 16-26 08/03S	191,602.00 0.01	100,000.00	TRANSPORT FOR LONDO 3.875 12-42 23/07A	85,119.93 0.00
200,000.00	HSBC HLDGS 5.25 14-44 14/03S	161,960.00 0.01	1,063,371.00	UK GILT 1.75 17-58 22/07S	768,906.03 0.04
70,000.00	HSBC HLDGS 6.00 10-40 29/03A	63,801.16 0.00	1,104,507.00	UK TREASURY GILT 1.75 16-37 07/09S	904,511.24 0.05
200,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	190,161.82 0.01	907,034.00	UK TREASURY GILT STK 4.75 04-38 07/12S	1,084,202.26 0.06
200,000.00	HSBC HOLDINGS PLC 2.804 21-32 24/05S	147,050.00 0.01	758,550.00	UK TREASURY STOCK 2.50 15-65 22/07S	689,581.56 0.04
200,000.00	HSBC HOLDINGS PLC 4.95 20-30 31/03S	184,030.00 0.01	851,885.00	UK TREASURY STOCK 4.25 09-39 07/09S	965,294.53 0.05
100,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	93,145.12 0.00	1,187,328.00	UK TREASURY STOCK 4.50 09-34 07/09S	1,364,692.04 0.08
100,000.00	HSBC HOLDINGS PLC 1.5 18-24 04/12A	95,489.43 0.01	1,382,238.00	UK TSY 1.625 18-28 22/10S	1,326,598.31 0.08
50,000.00	HSBC HOLDINGS REG S 7.00 08-38 07/04A	50,809.29 0.00	100,000.00	UNILEVER PLC 1.5000 19-39 11/06A	72,132.61 0.00
100,000.00	IMPERIAL BRANDS FINAN 2.125 19-27 12/02A	85,932.94 0.00	1,390,148.00	UNITED KINGDOM 1.50 16-26 22/07S	1,394,260.04 0.08
100,000.00	IMPERIAL TOBACCO 4.875 14-32 07/06A	86,475.09 0.00	857,296.00	UNITED KINGDOM 1.50 16-47 22/07S	601,283.23 0.03
100,000.00	INFORMA PLC 1.2500 19-28 22/04A	77,987.98 0.00	1,419,069.00	UNITED KINGDOM 2.00 15-25 07/09S	1,483,889.44 0.09
34,000.00	LCR FINANCE PLC 4.50 99-38 12/07S	37,559.67 0.00	675,946.00	UNITED KINGDOM 3.50 13-68 22/07S	789,150.59 0.04
50,000.00	LCR FINANCE PLC 5.10 02-07 07/03S	63,112.42 0.00	1,093,428.00	UNITED KINGDOM 3.50 14-45 22/01S	1,141,848.04 0.06
100,000.00	LLOYDS BANK PLC 0.25 19-24 25/03A	94,536.22 0.01	979,383.00	UNITED KINGDOM 4.25 05-55 07/12S	1,212,325.59 0.06
200,000.00	LLOYDS BANK PLC 0.125 19-26 18/06A	176,548.60 0.01	1,260,081.00	UNITED KINGDOM 4.25 06-27 07/12S	1,395,494.86 0.08
100,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	93,657.48 0.00	889,822.00	UNITED KINGDOM 4.25 06-46 07/12S	1,043,653.18 0.06
200,000.00	LLOYDS BANKING GROUP 4.45 18-25 08/05S	193,620.00 0.01	869,417.00	UNITED KINGDOM 4.25 10-40 07/12S	991,769.75 0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
689,894.00	UNITED KINGDOM 6.00 98-28 07/12S	836,732.10	0.04	100,000.00	ABBVIE INC 0.75 19-27 18/11A	84,633.92	0.00
462,000.00	UNITED KINGDOM 0.8750 21-33 31/07S	366,704.67	0.02	100,000.00	ABBVIE INC 1.375 16-24 17/05A	95,670.66	0.01
1,104,788.00	UNITED KINGDOM 2.25 13-23 07/09S	1,211,945.45	0.06	300,000.00	ABBVIE INC 2.60 20-24 21/11S	285,771.00	0.02
1,428,935.00	UNITED KINGDOM 2.75 14-24 07/09S	1,550,959.60	0.09	200,000.00	ABBVIE INC 2.95 20-26 21/11S	182,974.00	0.01
777,552.00	UNITED KINGDOM 3.75 11-52 22/07S	866,995.99	0.05	200,000.00	ABBVIE INC 3.20 20-29 21/11S	175,480.00	0.01
1,432,378.00	UNITED KINGDOM 4.25 00-32 07/06S	1,620,492.99	0.10	40,000.00	ABBVIE INC 3.8 20-25 15/03S	38,728.40	0.00
1,134,393.00	UNITED KINGDOM 4.25 03-36 07/03S	1,281,144.76	0.08	200,000.00	ABBVIE INC 4.05 20-39 21/11S	161,970.00	0.01
977,261.00	UNITED KINGDOM 4.50 07-42 07/12S	1,163,390.18	0.06	100,000.00	ABBVIE INC 4.25 18-28 14/11S	94,055.00	0.00
1,426,810.00	UNITED KINGDOM 4.75 07-30 07/12S	1,664,030.07	0.10	200,000.00	ABBVIE INC 4.25 20-49 21/11S	160,484.00	0.01
1,221,795.00	UNITED KINGDOM 5.00 01-25 07/03S	1,380,453.69	0.08	150,000.00	ABBVIE INC 4.30 16-36 14/05S	130,011.00	0.01
1,266,625.00	UNITED KINGDOM GILT 1 18-24 22/04S	1,346,595.65	0.08	30,000.00	ABBVIE INC 4.40 13-42 06/11S	24,906.90	0.00
1,033,980.00	UNITED KINGDOM GILT 1.75 18-49 22/01Q	759,830.84	0.04	40,000.00	ABBVIE INC 4.45 16-46 14/05S	32,670.40	0.00
603,000.00	UNITED KINGDOM GILT 1.0 21-32 31/01S	507,699.77	0.03	100,000.00	ABBVIE INC 4.50 15-35 14/05S	89,221.00	0.00
352,000.00	UNITED KINGDOM GILT 1.125 22-73 22/10S	196,175.04	0.01	100,000.00	ABBVIE INC 4.8750 18-48 14/11S	87,810.00	0.00
1,462,441.00	UNITED KINGDOM OF GR 0.625 19-25 07/06S	1,479,941.15	0.09	200,000.00	ACE INA HOLDINGS 3.35 15-26 03/05S	188,864.00	0.01
1,283,727.00	UNITED KINGDOM 0.125 20-24 31/01S	1,357,669.74	0.08	120,000.00	ACE INA HOLDINGS 4.35 15-45 03/11S	101,583.60	0.01
1,011,886.00	UNITED KINGDOM 0.125 20-28 31/01S	906,238.91	0.05	100,000.00	ADOBE INC 20-27 02/01S	90,315.00	0.00
1,270,211.00	UNITED KINGDOM 0.625 20-35 31/01S	1,231,345.75	0.08	100,000.00	AEP TEXAS INC. 2.1 20-30 01/07S	77,992.00	0.00
1,331,000.00	UNITED KINGDOM 0.25 20-31 31/07S	1,060,514.86	0.06	30,000.00	AETNA 2.80 16-23 15/06S	29,595.00	0.00
744,000.00	UNITED KINGDOM 0.25 21-25 31/01S	751,457.90	0.04	100,000.00	AETNA 3.875 17-47 15/08S	73,665.00	0.00
1,068,809.00	UNITED KINGDOM 0.375 21-26 22/10S	1,012,399.37	0.05	50,000.00	AETNA 6.75 07-37 15/12S	50,913.00	0.00
1,294,656.00	UNITED KINGDOM 0.3750 20-30 22/10S	1,075,389.67	0.06	100,000.00	AGL CAPITAL CORP 5.875 11-41 15/03	96,653.00	0.01
675,940.00	UNITED KINGDOM 0.50 20-61 22/10S	297,221.00	0.02	150,000.00	AIR LEASE CORP 3.625 17-27 01/12S	129,526.50	0.01
1,240,859.00	UNITED KINGDOM 0.625 20-35 31/07S	895,416.28	0.05	200,000.00	AIR LEASE CORP 1.875 21-26 15/08S	169,492.00	0.01
1,042,057.00	UNITED KINGDOM 0.625 20-50 22/10S	535,784.00	0.03	100,000.00	AIR LEASE CORP 2.8750 20-26 15/01S	89,656.00	0.00
621,000.00	UNITED KINGDOM 0.875 21-46 31/01S	374,812.67	0.02	200,000.00	AIR LEASE CORP 3.3750 20-25 01/07S	187,074.00	0.01
506,000.00	UNITED KINGDOM 1.125 21-39 31/01S	363,920.26	0.02	100,000.00	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	87,943.00	0.00
1,329,379.00	UNITED KINGDOM 1.25 17-27 22/07S	1,284,399.86	0.08	100,000.00	AIR PRODUCTS CHEMIC 2.05 20-30 30/04S	81,928.00	0.00
1,163,056.00	UNITED KINGDOM 1.25 20-41 22/10S	817,526.33	0.04	100,000.00	ALABAMA POWER 3.7 17-47 01/12S	75,009.00	0.00
743,000.00	UNITED KINGDOM 1.250 21-51 31/07S	464,156.25	0.02	100,000.00	ALABAMA POWER COMPAN 1.45 20-30 27/08S	76,490.00	0.00
938,066.00	UNITED KINGDOM 3.25 12-44 22/01S	943,238.75	0.05	100,000.00	ALEXANDRIA REAL 1.8750 20-33 01/02S	70,395.00	0.00
873,791.00	UNITED KINGDOM 4.00 09-60 22/01S	1,078,907.33	0.06	100,000.00	ALEXANDRIA REAL 2.0000 21-32 18/05S	73,655.00	0.00
710,794.00	UNITED KINGDOM 4.25 08-49 07/12S	844,632.57	0.04	100,000.00	ALEXANDRIA REAL 3.5500 22-52 15/03U	68,136.00	0.00
100,000.00	VODAFONE GROUP 2.20 16-26 25/08A	93,811.29	0.00	50,000.00	ALEXANDRIA REAL EST 4.00 19-50 01/02S	37,562.00	0.00
100,000.00	VODAFONE GROUP 3.375 16-49 08/08A	72,118.58	0.00	100,000.00	ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	77,359.00	0.00
100,000.00	VODAFONE GROUP 4.8750 19-49 19/06S	78,909.00	0.00	100,000.00	ALLEGION US HOLDING 5.411 22-32 01/07S	92,969.00	0.00
200,000.00	VODAFONE GROUP 6.15 07-27 27/02S	189,788.00	0.01	60,000.00	ALLSTATE CORP 4.20 16-46 15/12S	49,946.40	0.00
100,000.00	VODAFONE GROUP PLC 1.60 16-31 29/07A	81,103.26	0.00	50,000.00	ALLY FINANCIAL 8.00 09-31 01/11S	52,857.00	0.00
100,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	94,451.98	0.01	200,000.00	ALLY FINANCIAL INC 3.875 19-24 21/05S	194,784.00	0.01
100,000.00	VODAFONE GROUP 2.50 19-39 24/05A	73,977.29	0.00	100,000.00	ALPHABET 1.998 16-26 15/08S	91,485.00	0.00
200,000.00	VODAFONE GROUP 4.125 18-25 30/05S	196,088.00	0.01	100,000.00	ALPHABET INC 1.1000 20-30 15/08S	77,378.00	0.00
100,000.00	VODAFONE GROUP 4.375 18-28 30/05S	94,234.00	0.00	100,000.00	ALPHABET INC 1.9000 20-40 15/08S	64,228.00	0.00
100,000.00	VODAFONE GROUP 5.25 18-48 30/05S	82,330.00	0.00	100,000.00	ALPHABET INC 2.2500 20-60 15/08S	56,768.00	0.00
100,000.00	WELLCOME TRUST FIN 2.517 18-18 07/02A	62,866.83	0.00	100,000.00	ALPHABET INC 0.45 20-25 05/08S	89,749.00	0.00
100,000.00	WELLCOME TRUST FIN 4.625 06-36 25/07A	106,119.45	0.01	30,000.00	ALTRIA GROUP INC 4.50 13-43 02/05U	21,133.50	0.00
100,000.00	WEST POWER DIS WM REGS 5.75 11-32 16/04A	105,748.84	0.01	119,000.00	ALTRIA GROUP INC 4.8 19-29 14/02S	109,835.81	0.01
100,000.00	WESTERN POWER DISTRIBUT 3.5 18-26 16/10A	99,283.33	0.01	100,000.00	ALTRIA GROUP INC 3.875 16-46 16/09S	63,400.00	0.00
100,000.00	WPP FINANCE SA 3.75 14-24 19/09S	96,868.00	0.01	100,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	92,042.03	0.00
	United States of America	511,761,466.69	27.13	100,000.00	ALTRIA GROUP INC 2.4500 21-32 04/02S	70,736.00	0.00
100,000.00	ABB FINANCE 4.375 12-42 08/05S	85,523.00	0.00	100,000.00	ALTRIA GROUP INC 3.4000 21-41 04/02S	63,049.00	0.00
50,000.00	ABBOTT LABORATORIE 2.95 15-25 15/03S	48,105.00	0.00	50,000.00	ALTRIA GROUP INC 5.375 13-44 31/01S	40,496.00	0.00
200,000.00	ABBOTT LABORATORIE 4.75 16-36 30/11S	195,370.00	0.01	100,000.00	ALTRIA GROUP INC 5.80 19-39 14/02S	86,625.00	0.00
40,000.00	ABBOTT LABORATORIES 4.75 17-43 15/04S	36,995.20	0.00	150,000.00	ALTRIA GROUP INC 5.95 19-49 14/02S	124,390.00	0.01
50,000.00	ABBOTT LABORATORIES 5.3 10-40 27/05S	50,171.00	0.00	200,000.00	AMAZON 3.875 18-37 22/02S	174,144.00	0.01
100,000.00	ABBOTT LABORATORIES 3.75 16-26 30/03M	97,099.00	0.01	100,000.00	AMAZON 3.3 22/27 13/04S	94,578.00	0.01
100,000.00	ABBVIE 4.70 15-45 14/05S	84,954.00	0.00	50,000.00	AMAZON COM 3.80 14-24 05/12S	49,329.00	0.00
				30,000.00	AMAZON.COM INC 4.95 14-44 05/12S	28,801.50	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	AMAZON.COM INC 4.25 18-57 22/08S	41,757.50	0.00	50,000.00	ANHEUSER BUSCH 4.439 17-48 06/10S	40,524.00	0.00
200,000.00	AMAZON.COM INC 0.4500 21-24 12/05S	187,672.00	0.01	50,000.00	ANHEUSER BUSCH 4.750 18-58 15/04S	40,702.00	0.00
100,000.00	AMAZON.COM INC 0.8000 20-25 03/06S	90,771.00	0.00	50,000.00	ANHEUSER BUSCH 4.95 16-42 15/01S	44,444.50	0.00
200,000.00	AMAZON.COM INC 1.0000 21-26 12/05S	175,706.00	0.01	150,000.00	ANHEUSER BUSCH 5.55 19-49 23/01S	141,103.50	0.01
100,000.00	AMAZON.COM INC 2.1000 21-31 12/05S	81,106.00	0.00	50,000.00	ANHEUSER BUSCH 8.20 11-39 15/01S	60,001.00	0.00
200,000.00	AMAZON.COM INC 2.8750 21-41 12/05S	145,882.00	0.01	100,000.00	ANHEUSER BUSCH INBEV 3.5 20-30 03/04S	89,224.00	0.00
200,000.00	AMAZON.COM INC 3.15 18-27 22/08S	186,384.00	0.01	50,000.00	ANHEUSER BUSCH INBEV 4.5 20-50 03/04S	41,112.50	0.00
100,000.00	AMAZON.COM INC 3.6000 22-32 13/04S	90,822.00	0.00	88,000.00	ANHEUSER BUSCH INBEV 4.70 16-36 01/02S	79,258.96	0.00
100,000.00	AMAZON.COM INC 3.9500 22-52 13/04S	82,168.00	0.00	100,000.00	ANHEUSER BUSCH INBEV 5.45 19-39 23/03S	94,896.00	0.01
150,000.00	AMAZON.COM INC 4.05 18-47 22/08S	127,332.00	0.01	100,000.00	ANHEUSER BUSCH INV 4.60 18-48 15/04S	82,895.00	0.00
100,000.00	AMAZON.COM INC 1.5 20-30 03/06S	78,928.00	0.00	100,000.00	ANHEUSER-BUSCH 5.8000 19-59 23/01S	95,532.00	0.01
100,000.00	AMAZON.COM INC 2.5 20-50 03/06S	62,375.00	0.00	200,000.00	ANHEUSER-BUSCH CO LLC 4.70 19-36 02/01S	180,308.00	0.01
50,000.00	AMAZON.COM INC 2.7 20-60 03/06S	29,623.50	0.00	100,000.00	ANHEUSERBUSCH COS 3.65 19-26 01/02S	96,149.00	0.01
100,000.00	AMAZON.COM INC 3.1 21-51 12/05S	69,864.00	0.00	50,000.00	ANHEUSER-BUSCH INBEV 4.00 13-43 17/01S	38,757.00	0.00
54,845.77	AMER AIRLINE 17-2 3.35 17-31 15/04S	47,279.80	0.00	100,000.00	ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	85,482.00	0.00
50,000.00	AMEREN ILLINOIS COMP 4.5 18-49 15/03S	42,813.50	0.00	100,000.00	ANHEUSER-BUSCH INBEV 4.75 19-29 23/01S	97,565.00	0.01
150,000.00	AMERICAN ELECTRIC 4.3 18-28 01/12S	140,626.50	0.01	350,000.00	ANHEUSER-BUSCH INBEV 4.90 19-46 01/02S	303,341.50	0.02
200,000.00	AMERICAN EXPRES 1.6500 21-26 04/11S	174,398.00	0.01	50,000.00	ANHEUSER-BUSCH INBEV 4.6000 20-60 01/06S	39,739.50	0.00
200,000.00	AMERICAN EXPRES 2.5000 19-24 30/07S	191,508.00	0.01	50,000.00	ANTHEM 3.50 14-24 15/08S	48,851.00	0.00
200,000.00	AMERICAN EXPRESS 2.55 22-27 04/03S	178,584.00	0.01	100,000.00	ANTHEM 4.101 18-28 01/03S	94,373.00	0.01
100,000.00	AMERICAN EXPRESS 3.00 17-24 30/10S	96,375.00	0.01	100,000.00	ANTHEM INC 2.2500 20-30 15/05S	80,590.00	0.00
200,000.00	AMERICAN HONDA 0.7500 21-24 09/08S	185,934.00	0.01	100,000.00	ANTHEM INC 3.7000 19-49 15/09S	73,126.00	0.00
200,000.00	AMERICAN HONDA 1.5000 22-25 13/01S	185,872.00	0.01	100,000.00	ANTHEM INC 4.65 12-43 15/01S	86,197.00	0.00
100,000.00	AMERICAN HONDA FIN 2.25 22-29 12/01S	84,062.00	0.00	200,000.00	ANTHEM INC 3.65 17-27 01/12S	186,128.00	0.01
100,000.00	AMERICAN INTERNATION 2.5 20-25 11/05S	93,173.00	0.00	50,000.00	ANTHEM INC 4.375 17-47 01/12S	41,574.50	0.00
100,000.00	AMERICAN INTERNATION 4.375 20-50 11/05S	80,722.00	0.00	50,000.00	ANTHEM INC 5.1 13-44 15/01S	45,622.50	0.00
130,000.00	AMERICAN INTL GROU 3.90 16-26 01/04S	124,348.90	0.01	100,000.00	AON CORP 2.8 20-30 15/05S	82,877.00	0.00
70,000.00	AMERICAN INTL GRP 4.80 15-45 10/07S	60,326.00	0.00	100,000.00	APPLE 3.00 17-27 13/11S	92,513.00	0.00
200,000.00	AMERICAN TOWER 3.375 16-26 15/10S	183,180.00	0.01	100,000.00	APPLE 0.875 17-25 24/05U	93,581.06	0.00
100,000.00	AMERICAN TOWER 3.55 17-27 15/07S	90,500.00	0.00	30,000.00	APPLE 2.45 16-26 04/08S	27,720.90	0.00
200,000.00	AMERICAN TOWER 4.00 15-25 01/06S	193,172.00	0.01	100,000.00	APPLE 3.00 17-24 09/02S	98,173.00	0.01
100,000.00	AMERICAN TOWER 0.45 21-27 21/05A	83,136.04	0.00	100,000.00	APPLE 3.75 17-47 12/09S	81,203.00	0.00
50,000.00	AMERICAN TOWER 3.7000 19-49 15/10S	34,179.50	0.00	100,000.00	APPLE 3.85 16-46 04/08S	82,833.00	0.00
100,000.00	AMERICAN TOWER CORP 0.6 20-24 20/11S	94,451.00	0.01	80,000.00	APPLE 4.25 17-47 09/02S	71,200.00	0.00
100,000.00	AMERICAN TOWER CORP 3.1 20-50 03/06S	62,176.00	0.00	200,000.00	APPLE INC 1.2 21-28 08/02S	167,432.00	0.01
100,000.00	AMERICAN TRANSM -32 15/01S	78,908.00	0.00	200,000.00	APPLE INC 0.7 21-26 08/02S	176,150.00	0.01
83,000.00	AMERICAN WATER CAP 2.95 17-27 01/09S	75,339.93	0.00	100,000.00	APPLE INC 2.375 21-41 08/02S	69,391.00	0.00
100,000.00	AMERICAN WATER CAP 3.40 14-25 01/03S	96,535.00	0.01	200,000.00	APPLE INC 2.513 17-24 19/08S	140,634.96	0.01
50,000.00	AMERICAN WATER CAPIT 3.45 20-50 14/04S	35,977.50	0.00	350,000.00	APPLE INC 3.25 16-26 23/02S	335,734.00	0.02
100,000.00	AMERICAN WATER CAPITAL 4.15 19-49 01/06S	80,284.00	0.00	100,000.00	APPLE INC 3.45 14-24 06/05S	98,407.00	0.01
100,000.00	AMERISOURCEBERGEN 3.45 17-27 15/12S	91,844.00	0.00	100,000.00	APPLE INC 3.75 17-47 13/11S	81,445.00	0.00
100,000.00	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	80,426.00	0.00	100,000.00	APPLE INC 3.85 13-43 04/05S	84,152.00	0.00
50,000.00	AMGEN 2.60 16-26 19/08S	45,920.00	0.00	120,000.00	APPLE INC 4.50 16-36 23/02S	116,283.60	0.01
100,000.00	AMGEN 4.40 15-45 01/05S	81,550.00	0.00	100,000.00	APPLE INC 1.2500 20-30 20/08S	77,218.00	0.00
20,000.00	AMGEN 4.563 16-48 15/06S	16,718.80	0.00	100,000.00	APPLE INC 1.375 17-29 24/05A	88,479.05	0.00
50,000.00	AMGEN INC 3 21-52 15/01S	31,563.50	0.00	100,000.00	APPLE INC 2.8000 21-61 08/02S	62,667.00	0.00
100,000.00	AMGEN INC 4.2000 22-52 22/02S	78,611.00	0.00	200,000.00	APPLE INC 3.9500 22-52 08/08S	166,746.00	0.01
100,000.00	AMGEN INC 4.4000 22-62 22/02S	77,779.00	0.00	100,000.00	APPLE INC 4.375000 15-45 13/05S	89,730.00	0.00
200,000.00	AMGEN INC 2.2 20-27 21/02S	178,124.00	0.01	100,000.00	APPLE INC 0.375 15-24 25/11A	99,113.11	0.01
100,000.00	AMGEN INC 3.15 20-40 21/02S	72,111.00	0.00	200,000.00	APPLE INC 0.55 20-25 20/08S	179,090.00	0.01
100,000.00	AMGEN INC 3.375 20-50 21/02S	68,302.00	0.00	100,000.00	APPLE INC 1.625 14-26 10/11A	93,391.01	0.00
180,000.00	AMGEN INC 4.663 16-51 15/06S	152,134.20	0.01	100,000.00	APPLE INC 1.65 21-31 08/02S	78,826.00	0.00
100,000.00	AMGEN INC 3.55 22-32 22/02S	85,405.00	0.00	50,000.00	APPLE INC 2.55 20-60 20/08S	30,064.00	0.00
100,000.00	AMPHENOL CORP 2.2000 21-31 15/09S	77,515.00	0.00	100,000.00	APPLE INC 2.65 21-51 08/02S	65,618.00	0.00
100,000.00	ANALOG DEVICES 2.8000 21-41 01/10S	70,842.00	0.00	200,000.00	APPLE INC 3.35 17-27 09/02S	191,018.00	0.01
100,000.00	ANALOG DEVICES INC 2.1 21-31 01/10S	79,401.00	0.00	120,000.00	APPLE INC 4.65 16-46 23/03S	111,860.40	0.01
200,000.00	ANHEUSER BUSCH 4.00 18-28 13/04S	189,966.00	0.01	50,000.00	APPLIED MATERIALS 3.3 17-27 01/2017S	46,977.50	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	APPLIED MATERIALS IN 2.75 20-50 29/05S	64,852.00	0.00	100,000.00	BANK OF AMERICA CORP 7.00 08-28 31/07S	113,328.41	0.01
50,000.00	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	33,864.50	0.00	200,000.00	BANK OF AMERICA CORP 3.95 15-25 21/04S	192,996.00	0.01
100,000.00	ARCHER DANIELS MIDLA 3.25 20-30 27/03S	89,289.00	0.00	100,000.00	BANK OF AMERICA CORP 4.00 15-25 22/01S	96,850.00	0.01
100,000.00	ARCHER-DANIELS- 2.9000 22-32 01/03S	84,482.00	0.00	75,000.00	BANK OF AMERICA CORP 4.183 16-27 25/11S	69,491.25	0.00
200,000.00	ARES CAPITAL CORP 3.25 20-25 15/01S	182,780.00	0.01	30,000.00	BANK OF AMERICA CORP 4.45 16-26 03/03S	28,941.90	0.00
100,000.00	ARROW ELECTRON 3.25 17-24 08/09S	96,199.00	0.01	200,000.00	BANK OF NEW YORK MEL 1.6 20-25 24/04S	184,640.00	0.01
100,000.00	AT T 4.875 12-44 01/06A	93,006.47	0.00	50,000.00	BANK OF NEW YORK MELL 1.8 21-31 28/07S	38,254.50	0.00
50,000.00	AT T EMTN REGD 7.00 09-40 30/04A	58,902.35	0.00	100,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	93,669.00	0.00
200,000.00	ATHENE GLOBAL FUNDIN 0.95 21-24 08/01S	188,684.00	0.01	170,000.00	BANK OF NY MELLON 3.25 17-27 16/05S	159,001.00	0.01
100,000.00	ATMOS ENERGY 4.3 18-48 01/10S	84,256.00	0.00	200,000.00	BANK OF NY MELLON 3.8500 18-28 28/04S	187,624.00	0.01
50,000.00	ATMOS ENERGY CO 3.3750 19-49 15/09S	35,706.50	0.00	200,000.00	BANQUE INTERAMERICA I 0.875 20-25 03/04S	183,660.00	0.01
309,000.00	AT&T IN 3.55 21-55 15/09S	202,914.12	0.01	100,000.00	BANQUE INTERAMERICA I 0.875 20-27 27/08S	63,554.80	0.00
304,000.00	AT&T INC 3.65 21-59 15/09S	197,368.96	0.01	100,000.00	BANQUE INTERAMERICA I 1.125 21-31 13/01S	79,887.00	0.00
100,000.00	AT&T INC 2.9 18-26 04/12A	96,704.71	0.01	100,000.00	BANQUE INTERAMERICA I 1.95 19-24 23/04S	62,145.44	0.00
200,000.00	AT&T INC 3.800 21-57 01/12S	135,324.00	0.01	200,000.00	BANQUE INTERNATIONAL 0 20-27 16/01A	174,305.21	0.01
100,000.00	AT&T INC 3.8500 20-60 01/06S	67,274.00	0.00	100,000.00	BANQUE INTERNATIONAL 0 20-30 21/02A	79,087.14	0.00
150,000.00	AT&T INC 5.1000 18-48 25/11S	96,252.49	0.01	100,000.00	BANQUE INTERNATIONAL 0.01 20-28 24/04A	83,713.05	0.00
100,000.00	AT&T INC 1.6 20-28 27/05A	87,374.00	0.00	200,000.00	BANQUE INTERNATIONAL 0.375 20-25 28/07S	179,156.00	0.01
200,000.00	ATT INC 1.65 20-28 04/08S	164,594.00	0.01	400,000.00	BANQUE INTERNATIONAL 0.5 20-25 28/10S	356,312.00	0.03
100,000.00	ATT INC 1.7 21-26 23/03S	88,900.00	0.00	300,000.00	BANQUE INTERNATIONAL 0.625 20-25 22/04S	273,294.00	0.01
100,000.00	AT&T INC 1.80 18-26 05/09A	91,460.12	0.00	200,000.00	BANQUE INTERNATIONAL 3 18-23 27/09S	197,344.00	0.01
100,000.00	ATT INC 2.25 20-32 04/08S	75,668.00	0.00	100,000.00	BANQUE INTERNATIONALE 1.8 19-24 26/07S	70,054.02	0.00
100,000.00	AT&T INC 2.3 20-27 28/05S	87,581.00	0.00	200,000.00	BANQUE INTERNATIONALE 1.625 21-31 03/11S	164,234.00	0.01
100,000.00	AT&T INC 2.40 14-24 15/03A	96,901.10	0.01	100,000.00	BARRICK NA FINANCE 5.75 13-43 01/05S	94,180.00	0.00
100,000.00	AT&T INC 2.45 15-35 15/03S	78,214.27	0.00	50,000.00	BAT CAPITAL COR 3.7340 20-40 25/09S	32,090.00	0.00
200,000.00	AT&T INC 2.55 21-33 01/12S	148,834.00	0.01	100,000.00	BAT CAPITAL COR 5.6500 22-52 16/03S	76,483.00	0.00
100,000.00	AT&T INC 2.60 14-29 17/12A	89,580.17	0.00	50,000.00	BAT CAPITAL CORP 4.54 18-47 15/08S	33,305.50	0.00
100,000.00	ATT INC 2.75 20-31 28/05S	80,185.00	0.00	100,000.00	BAT CAPITAL CORP 4.758 19-49 06/09S	68,591.00	0.00
100,000.00	AT&T INC 3.15 17-36 04/09A	83,626.85	0.00	100,000.00	BAT CAPITAL CORP 3.222 18-24 15/08S	96,221.00	0.01
100,000.00	ATT INC 3.5 20-41 28/05S	72,094.00	0.00	100,000.00	BAT CAPITAL CORP 2.259 20-28 25/03S	79,649.00	0.00
300,000.00	AT&T INC 3.50 21-53 15/09S	199,887.00	0.01	200,000.00	BAT CAPITAL CORP 3.557 18-27 15/08S	175,616.00	0.01
100,000.00	AT&T INC 3.55 12-32 17/12A	91,868.63	0.00	100,000.00	BAT CAPITAL CORP 4.39 18-37 15/08S	71,441.00	0.00
100,000.00	ATT INC 3.65 20-51 28/05S	68,196.00	0.00	100,000.00	BAXTER INTERNATIONAL 1.73 21-31 01/04S	74,199.00	0.00
300,000.00	AT&T INC 4.3 18-30 15/02S	274,560.00	0.01	100,000.00	BAXTER INTERNATIONAL 2.539 22-32 01/02S	77,788.00	0.00
100,000.00	AT&T INC 4.35 19-29 01/03S	93,511.00	0.00	100,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	94,092.45	0.00
200,000.00	AT&T INC 4.50 15-35 15/05S	173,142.00	0.01	100,000.00	BAXTER INTL 3.132 22-51 01/12S	64,202.00	0.00
100,000.00	AT&T INC 4.75 15-46 15/05S	83,780.00	0.00	200,000.00	BAYER US FINANC 4.25 18-25 15/12S	191,768.00	0.01
100,000.00	AUTOZONE INC 4.0000 20-30 15/04S	89,830.00	0.00	30,000.00	BAYER US FINANCE II 4.2 18-34 15/07S	25,297.18	0.00
100,000.00	AVALONBAY COMMUNITIE 2.45 20-31 22/05S	81,451.00	0.00	40,000.00	BECTON DICKINSON 4.685 14-44 15/12S	34,231.60	0.00
100,000.00	AVALONBAY COMMUNITIES 3.45 15-25 01/06S	96,224.00	0.01	50,000.00	BECTON DICKINSON CO 3.794 20-50 20/05S	37,438.50	0.00
100,000.00	AVANGRID INC 3.80 19-29 01/06S	88,851.00	0.00	68,000.00	BECTON DICKINSON 3.363 17-24 06/06S	66,161.28	0.00
100,000.00	AVERY DENNISON CORP 2.65 20-30 11/03S	80,011.00	0.00	233,000.00	BECTON DICKINSON 3.70 17-37 06/06S	216,971.93	0.01
50,000.00	BAKER HUGHES 5.125 10-40 15/09S	44,107.00	0.00	13,000.00	BECTON DICKINSON 3.734 14-24 15/12S	12,629.24	0.00
200,000.00	BAKER HUGHES 3.337 17-27 15/12S	179,838.00	0.01	50,000.00	BERKSHIRE HAT ENERGY 4.50 14-45 01/02S	41,688.50	0.00
30,000.00	BALTIMORE GAS & ELECT 3.50 16-46 15/08S	22,265.10	0.00	50,000.00	BERKSHIRE HATHA 5.1500 13-43 15/11S	45,664.00	0.00
100,000.00	BANC ONE CORP SUB 8.00 97-27 29/04S	109,776.00	0.01	100,000.00	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	83,704.00	0.00
30,000.00	BANK OF AMERICA 3.50 16-26 19/04S	28,177.80	0.00	100,000.00	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	88,188.09	0.00
100,000.00	BANK OF AMERICA 4.125 14-24 22/01S	99,182.00	0.01	100,000.00	BERKSHIRE HATHAWAY 1.30 16-24 15/03A	95,735.31	0.01
200,000.00	BANK OF AMERICA 2.5510 22-28 04/02S	174,142.00	0.01	150,000.00	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	142,518.00	0.01
200,000.00	BANK OF AMERICA 2.9720 22-33 04/02S	156,680.00	0.01	30,000.00	BERKSHIRE HATHAWAY 3.75 13-23 15/11S	29,721.90	0.00
200,000.00	BANK OF AMERICA 4.3760 22-28 27/04S	187,486.00	0.01	100,000.00	BERKSHIRE HATHAWAY 4.50 13-43 11/02S	88,996.00	0.00
500,000.00	BANK OF AMERICA CORP 1.734 21-27 22/04S	428,940.00	0.03	200,000.00	BERKSHIRE HATHAWAY 3.85 22-52 15/03S	153,576.00	0.01
200,000.00	BANK OF AMERICA CORP 2.299 21-32 21/07S	149,654.00	0.01	100,000.00	BERKSHIRE HATHAWAY E 1.65 20-31 29/10S	75,648.00	0.00
200,000.00	BANK OF AMERICA CORP 2.482 21-36 21/09S	144,700.00	0.01	100,000.00	BERKSHIRE HATHAWAY E 2.85 20-51 29/10S	61,915.00	0.00
150,000.00	BANK OF AMERICA CORP 3.311 21-42 22/04S	105,928.50	0.01	100,000.00	BERKSHIRE HATHAWAY F 2.85 20-50 15/10S	64,430.00	0.00
17,000.00	BANK OF AMERICA CORP 4.00 14-24 01/04S	16,817.25	0.00	100,000.00	BERKSHIRE HATHAWAY FI 2.0 22-34 18/03A	78,131.01	0.00
200,000.00	BANK OF AMERICA CORP 4.20 14-24 26/08S	196,862.00	0.01	100,000.00	BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	52,811.95	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	BERKSHIRE HATHAWAY 3.25 18-28 15/04S	90,671.00	0.00	100,000.00	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	87,852.00	0.00
200,000.00	BERKSHIRE HATHAWAY 4.05 21-25 15/04S	196,760.00	0.01	100,000.00	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	94,308.00	0.00
150,000.00	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	124,290.00	0.01	100,000.00	BRIXMOR OPERATI 4.1250 19-29 15/05S	86,796.00	0.00
100,000.00	BERKSHIRE HATHAWAY 4.25 19-49 15/01S	83,696.00	0.00	100,000.00	BRIXMOR OPERATING PA 4.05 20-30 10/06S	84,434.00	0.00
100,000.00	BERRY GLOBAL INC 1.57 21-26 15/01S	87,407.00	0.00	305,000.00	BROADCOM 3.187 21-36 15/11S	209,519.77	0.01
40,000.00	BIOGEN 4.05 15-25 15/09S	38,828.80	0.00	53,000.00	BROADCOM INC 4.926 22-37 15/05S	43,725.53	0.00
200,000.00	BIOGEN INC 2.25 20-30 30/04S	158,088.00	0.01	41,000.00	BROADCOM INC 4.15 20-30 08/05S	35,437.12	0.00
100,000.00	BIOGEN INC 3.15 20-50 30/04S	64,405.00	0.00	200,000.00	BROADCOM 3.875 18-27 15/01S	184,336.00	0.01
200,000.00	BIRD 2.50 15-25 29/07S	190,272.00	0.01	100,000.00	BUNGE LTD FIN CORP 3.75 17-27 25/09S	91,825.00	0.00
24,000.00	BIRD 4.25 14-25 24/06S	15,417.01	0.00	100,000.00	BURLINGTN NORTH 3.3000 21-51 15/09S	70,850.00	0.00
200,000.00	BK AMERICA F.LR 22-26 02/04S	189,032.00	0.01	100,000.00	BURLINGTN NORTH 4.4500 22-53 15/01S	86,650.00	0.00
200,000.00	BK AMERICA F.LR 22-33 27/04S	179,476.00	0.01	40,000.00	BURLINGTN NORTH SA 3.90 16-46 01/08S	31,946.80	0.00
100,000.00	BLACKROCK INC 2.1000 21-32 25/02S	76,631.00	0.00	100,000.00	BURLINGTN NORTH SA 4.55 14-44 01/09S	87,352.00	0.00
100,000.00	BLACKROCK INC 3.2500 19-29 30/04S	89,845.00	0.00	50,000.00	BURLINGTN NORTH SA 4.70 15-45 01/09S	44,235.00	0.00
50,000.00	BLACKROCK INC 1.9 20-31 06/05S	39,118.00	0.00	100,000.00	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	91,428.00	0.00
300,000.00	BLACKSTONE PRIVATE 2.70 22-25 15/01S	271,938.00	0.01	70,000.00	BURLINGTON NORTH 5.75 10-40 01/05S	70,770.70	0.00
100,000.00	BOEING 3.6 19-34 01/05S	75,025.00	0.00	100,000.00	BURLINGTON NORTHERN 4.15 15-45 01/04S	82,040.00	0.00
400,000.00	BOEING CO 2.196 21-26 04/02S	355,108.00	0.02	50,000.00	CALIFORNIA INSTITUTE O 3.65 19-XX 01/09S	31,307.00	0.00
200,000.00	BOEING CO 3.100 19-26 01/05S	181,894.00	0.01	100,000.00	CAMPBELL SOUP CO 4.15 18-28 15/03S	93,750.00	0.00
200,000.00	BOEING CO 4.875 20-25 04/05S	195,118.00	0.01	40,000.00	CAMPBELL SOUP CO 4.80 18-48 15/03S	33,584.80	0.00
200,000.00	BOEING CO 5.15 20-30 04/05S	185,198.00	0.01	60,000.00	CAPITAL ONE FIN 3.75 16-26 28/07S	55,504.80	0.00
200,000.00	BOEING CO 5.705 20-40 04/05S	174,590.00	0.01	200,000.00	CAPITAL ONE FINANCIAL 3.30 17-24 30/10S	192,730.00	0.01
200,000.00	BOEING CO 5.805 20-50 04/05S	174,040.00	0.01	200,000.00	CAPITAL ONE FINANCIAL 3.75 17-27 09/03S	184,330.00	0.01
100,000.00	BOEING CO 5.93 20-60 04/05S	85,673.00	0.00	200,000.00	CAPITAL ONE FINANCIAL 3.8 18-28 31/01S	180,686.00	0.01
200,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	193,619.98	0.01	100,000.00	CARDINAL HEALTH INC 3.41 17-27 15/06S	92,462.00	0.00
100,000.00	BORGWARNER INC 2.65 20-27 19/06S	87,223.00	0.00	50,000.00	CARLISLE COMPANIES 2.0 21-32 01/03S	37,026.00	0.00
100,000.00	BOSTON EDISON 3.2 17-27 15/05S	92,694.00	0.00	28,000.00	CARRIER GLOBAL CORPO 2.242 20-25 15/08S	26,157.60	0.00
50,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	44,933.00	0.00	200,000.00	CARRIER GLOBAL CORPO 2.7 20-31 19/06S	160,996.00	0.01
100,000.00	BOSTON PROPERTIES 3.65 16-26 01/02S	94,191.00	0.00	100,000.00	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	69,111.00	0.00
100,000.00	BOSTON PROPERTIES 4.5 18-28 01/12S	92,052.00	0.00	100,000.00	CATERPILLAR 3.75 13-23 24/05S	99,200.00	0.01
100,000.00	BOSTON PROPERTIES LP 3.25 20-31 05/05S	81,386.00	0.00	50,000.00	CATERPILLAR 3.803 12-42 15/08S	41,121.50	0.00
88,000.00	BOSTON SCIENTIF 3.45 19-24 25/02S	86,129.12	0.00	50,000.00	CATERPILLAR 4.3 14-44 08/05S	44,052.00	0.00
33,000.00	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	28,890.84	0.00	230,000.00	CATERPILLAR FINANCIA 0.8 20-25 13/11S	203,846.70	0.01
200,000.00	BP CAP MARKETS 3.4100 19-26 11/02S	190,328.00	0.01	200,000.00	CATERPILLAR FINANCIAL 0.95 22-24 10/01S	191,522.00	0.01
20,000.00	BP CAPITAL MARKETS 3.119 18-26 04/05S	18,695.20	0.00	200,000.00	CATERPILLAR INC 2.6000 19-29 19/09S	172,914.00	0.01
200,000.00	BP CAPITAL MARKETS 3.796 18-25 21/09S	194,958.00	0.01	100,000.00	CATERPILLAR INC 3.25 20-50 09/04S	73,775.00	0.00
200,000.00	BP CAPITAL MARKETS 4.234 18-28 06/11S	188,078.00	0.01	100,000.00	CELA US 6.33 22-29 15/07S	93,366.00	0.00
50,000.00	BP CAPITAL MARKETS A 2.939 20-51 04/12S	31,747.50	0.00	100,000.00	CELANESE US HOLDINGS 6.05 22-25 15/03S	97,708.00	0.01
100,000.00	BP CAPITAL MARKETS A 3 20-50 24/02S	64,940.00	0.00	100,000.00	CELANESE US HOLDINGS 6.165 22-27 15/07S	94,469.00	0.01
200,000.00	BP CAPITAL MARKETS A 3.017 18-27 16/01S	182,800.00	0.01	100,000.00	CELANESE US HOLDINGS 6.379 22-32 15/07S	92,857.00	0.00
100,000.00	BP CAPITAL MARKETS A 3.379 21-61 08/02S	65,345.00	0.00	29,000.00	CENTERPOINT ENE 4.2500 18-28 01/11S	26,624.89	0.00
250,000.00	BRANCH BANKING 2.1500 19-24 06/12S	235,327.50	0.01	100,000.00	CENTERPOINT ENE 4.2500 19-49 01/02S	83,887.00	0.00
250,000.00	BRANCH BANKING & T 3.625 15-25 16/09S	238,852.50	0.01	100,000.00	CENTERPOINT ENE 4.4000 22-32 01/07S	93,301.00	0.00
200,000.00	BRASKEM AMERICA 7.125 11-41 22/07S	175,050.00	0.01	100,000.00	CF INDUSTRIES 5.15 14-34 15/03S	90,530.00	0.00
140,000.00	BRIGHTHOUSE FINANCI 5.625 20-30 15/05S	131,192.60	0.01	100,000.00	CHARLES SCHWAB 1.9500 21-31 01/12S	76,261.00	0.00
100,000.00	BRISTOL MYERS 3.5522 42 15/03S	78,463.00	0.00	200,000.00	CHARLES SCHWAB 2.4500 22-27 03/03S	179,932.00	0.01
100,000.00	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	75,731.00	0.00	200,000.00	CHARLES SCHWAB CORP 0.9 20-26 11/12S	173,904.00	0.01
100,000.00	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	93,410.60	0.00	100,000.00	CHARLES SCHWAB CORP 2.21-28 18/03S	86,018.00	0.00
100,000.00	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	76,766.00	0.00	50,000.00	CHARTER COM OPER 5.75 18-48 01/04S	40,430.50	0.00
100,000.00	BRISTOL MYERS 2.95 22-32 15/03S	85,843.00	0.00	100,000.00	CHARTER COM OPER 2.8000 20-31 01/04S	75,873.00	0.00
50,000.00	BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S	44,193.50	0.00	100,000.00	CHARTER COM OPER 4.800 19-50 01/03S	71,522.00	0.00
50,000.00	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	30,903.00	0.00	100,000.00	CHARTER COM OPER 6.384 16-35 23/10S	92,146.00	0.00
128,000.00	BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S	124,194.56	0.01	100,000.00	CHARTER COM OPERATIN 5.375 17-47 01/05S	77,004.00	0.00
200,000.00	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	189,490.00	0.01	400,000.00	CHARTER COM OPERATING 4.908 16-25 23/07S	390,336.00	0.03
231,000.00	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	209,865.81	0.01	100,000.00	CHARTER COM OPERATING 5.05 19-29 30/03S	91,861.00	0.00
100,000.00	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	87,325.00	0.00	180,000.00	CHARTER COM OPERATING 6.484 16-45 23/10S	159,024.60	0.01
100,000.00	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	83,779.00	0.00	100,000.00	CHARTER COMM OP 3.8500 20-61 01/04S	58,579.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	CHARTER COMM OP 5.1250 19-49 01/07S	36,895.00	0.00	100,000.00	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	90,138.58	0.00
100,000.00	CHARTER COMMUNICATIO 3.7 20-51 17/04S	60,749.00	0.00	30,000.00	COMCAST 2.35 16-27 15/01S	26,897.40	0.00
100,000.00	CHARTER COMMUNICATIO 3.9 21-52 04/03S	62,393.01	0.00	250,000.00	COMCAST 3.15 16-26 01/03S	235,722.50	0.01
100,000.00	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	63,981.00	0.00	492,000.00	COMCAST CORP 2.937 22-56 01/11S	293,719.08	0.02
100,000.00	CHENIERE CORP CHRI 5.875 17-25 31/03S	100,245.00	0.01	296,000.00	COMCAST CORP 2.987 22-63 01/11S	171,709.60	0.01
100,000.00	CHENIERE CORPUS 3.7 20-29 15/11S	86,861.00	0.00	200,000.00	COMCAST CORP 3.30 17-27 01/02S	186,218.00	0.01
200,000.00	CHEVRON CORP 1.554 20-25 11/05S	185,080.00	0.01	150,000.00	COMCAST CORP 3.999 17-49 01/11S	114,861.00	0.01
100,000.00	CHEVRON CORP 2.2360 20-30 11/05S	83,240.00	0.00	100,000.00	COMCAST CORP 4.0 18-48 01/03S	76,912.00	0.00
100,000.00	CHEVRON CORP 2.895 17-24 03/03S	97,720.00	0.01	50,000.00	COMCAST CORP 4.00 17-47 15/08S	38,790.00	0.00
200,000.00	CHEVRON CORP 2.954 16-26 16/05S	188,340.00	0.01	50,000.00	COMCAST CORP 4.40 15-35 15/08S	44,310.50	0.00
150,000.00	CHEVRON USA INC 5.25 21-43 15/11S	145,632.00	0.01	100,000.00	COMCAST CORP 0.7500 20-32 20/02A	75,332.14	0.00
50,000.00	CHUBB INA HOLDI 3.0500 21-61 15/12S	31,652.50	0.00	100,000.00	COMCAST CORP 1.2500 20-40 20/02A	66,035.27	0.00
100,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	87,140.84	0.00	328,000.00	COMCAST CORP 2.8870 22-51 01/11S	204,875.36	0.01
100,000.00	CHUBB INA HOLDINGS 2.50 18-38 15/03A	74,686.56	0.00	100,000.00	COMCAST CORP 3.150 17-28 15/02S	90,796.00	0.00
200,000.00	CIGNA CORPORATION 4.375 19-28 15/10S	188,874.00	0.01	100,000.00	COMCAST CORP 3.2500 19-39 01/11S	73,540.00	0.00
200,000.00	CIGNA CORPORATION 4.5 20-26 25/02S	195,190.00	0.01	100,000.00	COMCAST CORP 3.9500 18-25 15/10S	97,269.00	0.01
100,000.00	CIGNA CORPORATION 3.4 20-50 16/03S	67,848.00	0.00	30,000.00	COMCAST CORP 3.969 17-47 01/11S	22,945.80	0.00
100,000.00	CIGNA CORPORATION 3.4 21-51 03/03S	68,309.00	0.00	200,000.00	COMCAST CORP 4.15 18-28 15/10S	188,892.00	0.01
150,000.00	CIGNA CORPORATION 4.125 19-25 15/11S	145,636.50	0.01	100,000.00	COMCAST CORP 4.2500 18-30 15/10S	92,642.00	0.00
100,000.00	CIGNA CORPORATION 4.80 19-38 15/08S	88,738.00	0.00	100,000.00	COMCAST CORP 3.7 18-24 15/04S	98,349.00	0.01
150,000.00	CIGNA CORPORATION 4.90 19-48 15/12S	129,921.00	0.01	200,000.00	COMCAST CORP 1.5 20-31 25/08S	149,776.00	0.01
50,000.00	CISCO SYSTEMS 2.95 16-26 28/02S	47,407.00	0.00	100,000.00	COMCAST CORP 4.25 13-33 15/01S	90,780.00	0.00
120,000.00	CISCO SYSTEMS 5.50 09-40 15/01S	119,528.40	0.01	100,000.00	COMMONSPIRIT HE 4.1870 19-49 01/10S	74,799.00	0.00
100,000.00	CISCO SYSTEMS INC 5.90 09-39 15/02S	104,007.00	0.01	30,000.00	COMMONWEALTH EDISON 3.65 16-46 15/06S	22,776.00	0.00
21,000.00	CITIGROUP 4.65 15-45 30/07S	16,849.77	0.00	50,000.00	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	38,660.00	0.00
50,000.00	CITIGROUP 5.30 14-44 06/05S	43,272.50	0.00	100,000.00	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	80,148.00	0.00
100,000.00	CITIGROUP 5.875 12-42 30/01S	95,190.00	0.01	100,000.00	CONAGRA BRANDS 5.4 18-48 01/11S	87,324.00	0.00
70,000.00	CITIGROUP 6.675 13-43 13/09S	71,015.70	0.00	100,000.00	CONAGRA BRANDS INC 4.85 18-28 01/11S	94,472.00	0.01
30,000.00	CITIGROUP 8.125 09-39 15/07S	35,470.50	0.00	60,000.00	CONOCOPHILLIPS 4.30 14-44 15/11S	49,860.60	0.00
100,000.00	CITIGROUP 0.75 16-23 26/10A	95,674.58	0.01	40,000.00	CONOCOPHILLIPS 5.95 16-46 15/03S	41,976.40	0.00
30,000.00	CITIGROUP INC 4.125 16-28 25/07S	27,105.90	0.00	200,000.00	CONOCOPHILLIPS 6.50 09-39 01/02S	216,936.00	0.01
50,000.00	CITIGROUP INC 4.60 16-26 09/03S	48,346.00	0.00	212,000.00	CONOCOPHILLIPS 2.1250 22-24 08/03S	204,898.00	0.01
30,000.00	CITIGROUP INC 3.40 16-26 01/05S	28,008.30	0.00	50,000.00	CONOCOPHILLIPS 4.85 22-48 15/08S	44,727.90	0.00
100,000.00	CITIGROUP INC 3.875 15-25 26/03S	96,022.00	0.01	200,000.00	CONOCOPHILLIPS CO 4.025 22-62 15/03S	153,346.98	0.01
100,000.00	CITIGROUP INC 4.6500 18-48 23/07S	81,211.00	0.00	70,000.00	CONS EDISON CO 3.95 13-43 01/03S	54,532.80	0.00
100,000.00	CITIGROUP INC FL.R 20-26 06/05A	91,094.71	0.00	30,000.00	CONS EDISON CO NY 3.85 16-46 15/06S	22,761.30	0.00
100,000.00	CITIGROUP INC 1.50 16-28 26/10A	84,314.56	0.00	100,000.00	CONS EDISON CO NY 4.45 14-44 15/03S	82,954.00	0.00
70,000.00	CITIGROUP INC 3.20 16-26 21/10S	64,123.50	0.00	100,000.00	CONS EDISON CO OF NY 6.75 08-38 01/04S	105,610.00	0.01
200,000.00	CITIGROUP INC 4.40 15-25 10/06S	194,466.00	0.01	50,000.00	CONSOLIDATED ED 4.1250 19-49 15/05S	38,807.50	0.00
120,000.00	CITIGROUP INC 4.45 15-27 29/09S	111,319.20	0.01	100,000.00	CONSOLIDATED EDISON 2.40 21-31 15/06S	79,565.00	0.00
100,000.00	CITIGROUP INC 5.316 20-41 26/03S	90,341.00	0.00	100,000.00	CONSOLIDATED EDISON 3.95 20-50 31/03S	77,223.00	0.00
200,000.00	CITIGROUP INC 5.50 13-25 13/09S	199,654.00	0.01	100,000.00	CONSTELLATION BRANDS 3.70 16-26 06/12S	94,124.00	0.00
20,000.00	CITIGROUP SUB 4.75 16-46 18/05S	15,865.20	0.00	100,000.00	CONSTELLATION BRANDS 4.10 18-48 15/02S	76,449.00	0.00
100,000.00	CITIZENS FINANC 2.8500 19-26 27/07S	91,504.00	0.00	100,000.00	CONSUMERS ENERGY COM 4.35 18-49 15/04S	85,130.00	0.00
200,000.00	CME GROUP INC 3.00 15-25 15/03M	191,680.00	0.01	100,000.00	CORNING INC 4.3750 17-57 15/11S	74,546.00	0.00
100,000.00	COCA COLA 1.625 15-35 09/09A	77,564.77	0.00	100,000.00	COSTCO WHOLESALE COR 1.75 20-32 20/04S	77,240.00	0.00
100,000.00	COCA-COLA CO 0.8 20-40 18/09A	60,835.29	0.00	100,000.00	COSTCO WHOLESALE COR 2.75 17-24 18/05S	97,411.00	0.01
200,000.00	COCA-COLA CO 1.125 15-27 09/09A	179,726.59	0.01	90,000.00	COX COMMUNICATIONS INC 4.80 14-35 01/02S	79,176.60	0.00
100,000.00	COCA-COLA CO 1.45 20-27 01/05S	86,606.00	0.00	250,000.00	CREDIT SUISSE LONDON 3.625 14-24 09/09S	238,227.50	0.01
100,000.00	COCA-COLA CO 1.65 20-30 01/05S	79,693.00	0.00	100,000.00	CROWN CASTLE INTERNA 1.35 20-25 15/06S	89,769.00	0.00
150,000.00	COCA-COLA CO 2.25 21-32 05/05S	122,268.00	0.01	50,000.00	CROWN CASTLE INTERNA 4.15 20-50 03/04S	37,068.50	0.00
50,000.00	COCA-COLA CO 2.5 20-51 18/09S	31,249.00	0.00	200,000.00	CROWN CASTLE INTL 3.650 17-27 01/09S	181,204.00	0.01
100,000.00	COCA-COLA CO 2.6 20-50 01/05S	64,322.00	0.00	200,000.00	CROWN CASTLE INTL 3.80 18-28 15/02S	181,182.00	0.01
100,000.00	COCA-COLA CO 3 21-51 05/03S	69,882.00	0.00	200,000.00	CSX 3.25 17-27 01/06S	184,094.00	0.01
200,000.00	COCA-COLA CO 3.375 20-27 25/03S	190,678.00	0.01	20,000.00	CSX 3.95 15-50 01/05S	15,632.00	0.00
100,000.00	COCA-COLA CO 3.45 20-30 25/03S	91,274.00	0.00	100,000.00	CSX 4.25 16-66 01/11S	76,153.00	0.00
50,000.00	COLGATE PALMOLIVE 3.70 17-47 01/08S	41,390.50	0.00	40,000.00	CSX CORP 3.35 19-49 15/09S	28,112.40	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	CSX CORP 4.25 18-29 15/03S	94,357.00	0.00	100,000.00	DUKE ENERGY CORP 2.65 16-26 01/09S	90,720.00	0.00
100,000.00	CSX CORP 4.30 18-48 01/03S	82,541.00	0.00	200,000.00	DUKE ENERGY CORP 3.75 14-24 15/04S	196,604.00	0.01
100,000.00	CSX CORP 2.6 16-26 01/11S	90,992.00	0.00	170,000.00	DUKE ENERGY CORP 4.8 15-45 15/12S	141,215.60	0.01
100,000.00	CVS CAREMARK 3.00 14-24 12/08S	97,609.00	0.01	100,000.00	DUKE ENERGY CORP 3.5 21-51 10/06S	67,447.00	0.00
25,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	24,473.75	0.00	120,000.00	DUKE ENERGY CORP 3.75 16-46 01/09S	85,039.20	0.00
200,000.00	CVS HEALTH CORP 1.3 20-27 21/08S	166,904.00	0.01	100,000.00	DUPONT DE NEMOURS 4.2050 18-23 15/11S	99,378.00	0.01
30,000.00	CVS HEALTH CORP 2.875 16-26 01/06S	27,841.50	0.00	100,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	98,364.00	0.01
200,000.00	CVS HEALTH CORP 3.75 20-30 31/03S	178,160.00	0.01	100,000.00	DUPONT DE NEMOURS 5.319 18-38 15/11S	91,004.00	0.00
200,000.00	CVS HEALTH CORP 3.875 15-25 20/07S	194,004.00	0.01	50,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	44,930.50	0.00
376,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	355,628.32	0.02	50,000.00	EASTMAN CHEMICAL 3.80 14-25 15/03S	48,106.00	0.00
200,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	175,286.00	0.01	100,000.00	EASTMAN CHEMICAL 4.65 14-44 15/10S	78,752.00	0.00
300,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	264,099.00	0.01	200,000.00	EATON CORP 3.103 17-27 15/09S	183,258.00	0.01
150,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	131,281.50	0.01	100,000.00	EATON CORP 4.00 13-32 02/11S	89,683.00	0.00
200,000.00	DAIMLER FINANCE 8.50 01-31 18/01S	238,466.00	0.01	100,000.00	EBAY INC 1.9 20-25 11/03S	92,868.00	0.00
100,000.00	DANAHER CORP 2.6000 20-50 01/10S	61,655.00	0.00	100,000.00	EBAY INC 2.7 20-30 11/03S	81,447.00	0.00
50,000.00	DANAHER CORP 4.375 15-45 15/09S	41,821.50	0.00	100,000.00	EBAY INC 3.65 21-51 10/05S	66,795.00	0.00
100,000.00	DANAHER CORP 1.7 20-24 30/03A	95,963.58	0.01	9,000.00	ECOLAB INC 2.75 21-55 18/08S	5,588.61	0.00
100,000.00	DEERE & COMPANY 2.8750 19-49 07/09S	69,638.00	0.00	50,000.00	ECOLAB INC 2.1250 20-50 15/08S	28,316.50	0.00
200,000.00	DELL INTERNATIONAL L 5.3 21-29 01/04S	186,332.00	0.01	200,000.00	ECOLAB INC 2.7 16-26 01/11S	185,110.00	0.01
150,000.00	DELL INTERNATIONAL L 6.02 21-26 15/06S	150,600.02	0.01	100,000.00	ECOLAB INC 3.2500 17-27 01/12S	93,045.00	0.00
81,000.00	DELL INTERNATIONAL L 8.1 21-36 15/01S	85,919.94	0.00	100,000.00	EDISON INTERNATIONAL 5.75 19-27 15/06S	98,037.00	0.01
70,000.00	DEVON ENERGY 5.00 15-45 15/06S	58,327.50	0.00	100,000.00	ELI LILLY & CO 2.125 15-30 03/06A	89,698.71	0.00
50,000.00	DEVON ENERGY CORPORATI5.60 11-41 15/07S	44,881.50	0.00	200,000.00	ELI LILLY & CO 3.3750 19-29 15/03S	185,544.00	0.01
80,000.00	DIAGEO INVEST CORP 4.25 12-42 05/11S	67,441.60	0.00	50,000.00	ELI LILLY & CO 3.9500 19-49 15/03S	43,276.50	0.00
100,000.00	DIAMONDBACK ENERGY 3.25 19-26 01/12S	92,262.00	0.00	50,000.00	ELI LILLY CO 2.5 20-60 25/08S	29,614.00	0.00
100,000.00	DICK'S SPORTING 4.1000 22-52 15/01S	61,787.00	0.00	30,000.00	EMERA US FINANCE L 4.75 17-46 15/06S	23,587.80	0.00
100,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	78,853.00	0.00	200,000.00	EMERSON ELECTRIC 1.95 20-30 15/10S	159,324.00	0.01
100,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	90,801.80	0.00	100,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	92,350.62	0.00
100,000.00	DIGITAL REALTY 3.6000 19-29 01/07S	87,593.00	0.00	50,000.00	EMERSON ELECTRIC CO 2.75 20-50 29/04S	32,265.00	0.00
100,000.00	DIGITAL REALTY TRU 3.70 17-27 15/08S	92,521.00	0.00	100,000.00	ENABLE MIDSTREAM PTNR 4.40 17-27 15/03S	93,361.00	0.00
200,000.00	DISCOVER FINANCIAL 4.1 17-27 09/02S	183,400.00	0.01	50,000.00	ENBRIDGE ENERGY 5.5000 10-40 15/09S	45,664.00	0.00
100,000.00	DISCOVERY COMM 5.30 19-49 15/05S	74,852.00	0.00	20,000.00	ENERGY TRANSFER 6.125 15-45 15/12S	17,477.60	0.00
100,000.00	DISCOVERY COMMUNIC 3.95 17-28 20/03S	87,808.00	0.00	100,000.00	ENERGY TRANSFER 6.50 12-42 01/02S	93,009.00	0.00
50,000.00	DISCOVERY COMMUNIC 4.90 16-26 11/03M	48,376.00	0.00	100,000.00	ENERGY TRANSFER 6.0000 18-48 15/06S	86,638.00	0.00
70,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	51,773.40	0.00	130,000.00	ENERGY TRANSFER OP 4.75 15-26 15/01S	125,474.70	0.01
100,000.00	DISCOVERY COMMUNICATIONS 4 21-55 15/09S	59,536.00	0.00	200,000.00	ENERGY TRANSFER OP 5.25 19-29 15/04S	188,638.00	0.01
100,000.00	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	78,047.00	0.00	50,000.00	ENERGY TRANSFER OP 6.25 19-49 15/04S	44,660.50	0.00
100,000.00	DOLLAR TREE 4.2000 18-28 15/05S	93,168.00	0.00	100,000.00	ENERGY TRANSFER OPER 5 20-50 22/01S	78,142.00	0.00
100,000.00	DOMINION ENERGY INC 2.25 21-31 15/08S	77,981.00	0.00	250,000.00	ENERGY TRANSFER OPERATI 5.5 19-27 01/06S	243,495.00	0.01
100,000.00	DOMINION ENERGY INC 3.375 20-30 03/04S	86,177.00	0.00	20,000.00	ENERGY TRANSFER 4.05 15-25 15/03S	19,182.20	0.00
120,000.00	DOMINION RESOURCES 3.90 15-25 01/10S	115,304.40	0.01	70,000.00	ENERGY TRANSFER 5.30 17-47 15/04S	55,982.50	0.00
100,000.00	DOVER CORP 1.25 16-26 09/11	88,935.57	0.00	100,000.00	ENEXIS HOLDING NV 0.875 16-26 28/04A	90,991.85	0.00
100,000.00	DOW CHEMICAL 7.375 99-29 01/11S	109,197.00	0.01	200,000.00	ENTERGY 2.95 16-26 01/09S	182,796.00	0.01
100,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	82,866.64	0.00	50,000.00	ENTERGY ARKANSAS LLC 2.65 20-51 11/09S	30,251.00	0.00
100,000.00	DOW CHEMICAL CO 3.6 20-50 26/08S	68,107.00	0.00	100,000.00	ENTERGY CORP 2.4 21-31 05/03S	76,454.00	0.00
100,000.00	DOW CHEMICAL CO 4.375 12-42 15/11S	78,930.00	0.00	150,000.00	ENTERGY LOUISIANA LL 4 18-33 15/03S	132,601.50	0.01
30,000.00	DOW CHEMICAL CO 4.625 14-44 11/10S	23,990.70	0.00	100,000.00	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	86,142.00	0.00
50,000.00	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	45,363.50	0.00	100,000.00	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	96,894.00	0.01
100,000.00	DTE ELECTRIC CO 2.625 20-31 01/03S	83,189.00	0.00	100,000.00	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	76,325.00	0.00
100,000.00	DTE ELECTRIC CO 3.9500 19-49 01/03S	81,043.00	0.00	100,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	82,404.00	0.00
200,000.00	DTE ENERGY CO 2.5290 19-24 01/10S	190,244.00	0.01	100,000.00	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	83,587.00	0.00
100,000.00	DUKE ENERGY 2.55 21-31 15/06S	78,297.00	0.00	100,000.00	ENTERPRISE PRODUCTS 5.10 14-45 15/02S	85,629.00	0.00
150,000.00	DUKE ENERGY 6.4 08-38 15/06S	160,852.50	0.01	100,000.00	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	83,662.00	0.00
30,000.00	DUKE ENERGY 3.875 16-46 15/03S	23,334.30	0.00	50,000.00	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	31,989.50	0.00
150,000.00	DUKE ENERGY CAR 3.9500 18-48 15/03S	117,607.50	0.01	100,000.00	EOG RESOURCES I 4.3750 20-30 15/04S	95,355.00	0.01
100,000.00	DUKE ENERGY CAROLINA 5.3 09-40 15/02S	95,338.00	0.01	100,000.00	EQUINIX INC 2.1500 20-30 15/07S	76,659.00	0.00
100,000.00	DUKE ENERGY CORP 3.3 21-41 15/06S	69,719.00	0.00	200,000.00	EQUINIX INC 2.6250 19-24 18/11S	189,008.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	EQUINIX INC 3.4000 21-52 15/02S	65,848.00	0.00	100,000.00	FOX CORP 5.576 20-49 25/01S	85,805.00	0.00
200,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	199,186.09	0.01	100,000.00	FREEPORT MCMORAN 4.125 20-28 01/03S	89,669.00	0.00
100,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	93,806.00	0.00	100,000.00	FREEPORT MCMORAN 5.40 14-34 14/11S	88,850.00	0.00
100,000.00	EQUITABLE HLDG INC 5.00 18-48 20/04S	83,641.00	0.00	100,000.00	FREEPORT MCMORAN 5.45 13-43 15/03S	82,591.00	0.00
100,000.00	ERAC USA FINANCE 144A 3.30 16-26 01/12S	92,000.00	0.00	100,000.00	GATX CORP 3.1000 21-51 01/06S	58,239.00	0.00
100,000.00	ERP OPERATING L 3.0000 19-29 01/07S	86,830.00	0.00	100,000.00	GENERAL ELECTRIC CO 4.125 05-35 19/09A	93,367.50	0.00
100,000.00	ERP OPERATING LTD PA 4.5 14-44 01/07S	84,611.00	0.00	154,000.00	GENERAL ELECTRIC CO 6.75 02-32 15/03S	166,492.48	0.01
100,000.00	ESSENTIAL UTILITIES 5.3 22-52 01/05S	89,808.00	0.00	200,000.00	GENERAL MILLS 3.65 14-24 15/02S	197,406.00	0.01
50,000.00	ESTEE LAUDER CIE 3.125 19-49 01/12S	35,303.50	0.00	100,000.00	GENERAL MOTORS 4.875 14-23 02/10S	99,577.00	0.01
918,000.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	867,436.56	0.06	100,000.00	GENERAL MOTORS 5.20 14-45 01/04S	76,599.00	0.00
100,000.00	EVEREST REINSUR 3.1250 21-52 15/10S	62,109.00	0.00	150,000.00	GENERAL MOTORS 6.25 14-43 02/10S	130,564.50	0.01
100,000.00	EVERSOURCE ENER 3.3750 22-32 01/03S	84,250.00	0.00	100,000.00	GENERAL MOTORS CO 5.95 18-49 01/04S	83,463.00	0.00
150,000.00	EXELON CORP 3.95 15-25 15/06S	144,859.50	0.01	30,000.00	GENERAL MOTORS CO 6.60 16-36 01/04S	28,027.20	0.00
100,000.00	EXELON CORP 4.7000 20-50 15/04S	83,812.00	0.00	100,000.00	GENERAL MOTORS FIN 0.6000 21-27 20/05A	79,718.04	0.00
100,000.00	EXELON CORP 4.05 20-30 01/04S	90,633.00	0.00	100,000.00	GENERAL MOTORS FIN 2.20 19-24 01/04A	95,268.02	0.01
100,000.00	EXELON GENERATION 6.25 09-39 01/10S	97,481.00	0.01	50,000.00	GENERAL MOTORS FIN 4.35 17-27 17/01S	46,409.00	0.00
100,000.00	EXELON GENERATION CO 3.25 20-25 15/05S	94,788.00	0.01	200,000.00	GENERAL MOTORS FIN 5.10 19-24 17/01S	198,920.00	0.01
100,000.00	EXPEDIA GROUP INC 3.250 19-30 15/02S	81,245.67	0.00	200,000.00	GENERAL MOTORS FIN 5.25 16-26 01/03S	194,856.00	0.01
100,000.00	EXPEDIA INC 5.0000 16-26 15/02S	98,059.00	0.01	200,000.00	GENERAL MOTORS FIN 6.1250 20-25 01/10S	200,447.98	0.01
50,000.00	EXXON MOBIL 3.095 19-49 16/08S	34,952.00	0.00	100,000.00	GENERAL MOTORS FINAN 1.25 21-26 08/01S	85,973.00	0.00
100,000.00	EXXON MOBIL CORP 0.142 20-24 26/06A	93,445.87	0.00	200,000.00	GENERAL MOTORS FINAN 2.75 20-25 22/06S	184,156.00	0.01
200,000.00	EXXON MOBIL CORP 2.992 20-25 19/03S	192,222.00	0.01	200,000.00	GENERAL MOTORS FINANC 3.8 22-25 07/04S	190,504.00	0.01
50,000.00	EXXON MOBIL CORP 3.043 16-26 01/03S	47,274.50	0.00	100,000.00	GEORGIA POWER 4.30 12-42 15/03S	79,838.00	0.00
250,000.00	EXXON MOBIL CORP 4.327 20-50 19/03S	213,030.00	0.01	100,000.00	GEORGIA POWER 5.125 22-52 15/05S	90,353.00	0.00
100,000.00	EXXON MOBIL CORP 3.4520 20-51 15/04S	74,357.00	0.00	200,000.00	GEORGIA-PACIFIC LLC 0.625 20-24 19/11S	185,734.00	0.01
100,000.00	EXXON MOBIL CORP 0.835 20-32 26/06A	73,726.50	0.00	200,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	182,222.00	0.01
200,000.00	EXXON MOBIL CORP 3.482 20-30 19/03S	181,890.00	0.01	200,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	190,288.00	0.01
40,000.00	EXXON MOBIL CORP 4.227 20-40 19/03S	34,772.80	0.00	170,000.00	GILEAD SCIENCES IN 4.60 15-35 01/09S	154,077.80	0.01
30,000.00	EXXON MOBIL CORP 4.114 16-46 01/03S	24,848.10	0.00	60,000.00	GILEAD SCIENCES IN 4.75 15-46 01/03S	52,268.40	0.00
200,000.00	EXXON MOBIL CORPORATI 2.709 15-25 06/03S	191,232.00	0.01	100,000.00	GILEAD SCIENCES INC 4.15 16-47 01/03S	79,067.00	0.00
30,000.00	FEDEX 3.25 16-26 01/04S	28,321.50	0.00	100,000.00	GILEAD SCIENCES INC 4.50 14-45 01/02S	83,184.00	0.00
150,000.00	FEDEX 4.75 15-45 15/11S	121,491.00	0.01	50,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	43,625.50	0.00
70,000.00	FEDEX CORP 4.10 15-45 01/02S	50,595.30	0.00	100,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	108,825.00	0.01
200,000.00	FEDEX CORP 1.625 16-27 11/01A	178,029.83	0.01	200,000.00	GLAXOSMITHKLINE 3.8750 18-28 15/05S	188,388.00	0.01
100,000.00	FEDEX CORP 3.10 19-29 05/08S	85,939.00	0.00	200,000.00	GLOBAL PAYMENTS 2.65 19-25 15/02S	186,720.00	0.01
20,000.00	FEDEX CORP 4.55 16-46 01/04S	15,829.40	0.00	200,000.00	GLOBAL PAYMENTS INC3.2 19-29 15/08S	166,834.00	0.01
100,000.00	FEDEX CORP 5.25 20-50 07/04S	87,533.00	0.00	150,000.00	GLP CAPITAL LP 5.375 16-26 15/04S	143,434.50	0.01
100,000.00	FID NATL INFO SERV 1.10 17-24 15/07A	93,907.29	0.00	100,000.00	GLP CAPITAL LP/FIN II 4.00 19-30 15/01S	83,121.00	0.00
200,000.00	FIDELITY NATIONAL IN 1.15 21-26 02/03S	172,910.00	0.01	100,000.00	GOLDMAN SACHS G 0.7500 21-32 23/03A	69,128.03	0.00
100,000.00	FIDELITY NATIONAL IN 2.25 21-31 02/03S	77,102.00	0.00	100,000.00	GOLDMAN SACHS G 3.1250 18-29 25/07A	88,467.67	0.00
100,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	87,627.73	0.00	200,000.00	GOLDMAN SACHS G 3.6150 22-28 15/03S	182,002.00	0.01
200,000.00	FIFTH THIRD BANCORP 3.65 19-24 25/01S	196,328.00	0.01	100,000.00	GOLDMAN SACHS GP INC 4.25 14-26 29/01S	102,422.32	0.01
100,000.00	FIFTH THIRD BANCORP 4.30 13-24 16/01S	99,000.00	0.01	100,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	95,442.40	0.01
50,000.00	FISERV INC 4.4000 19-49 01/07S	38,757.50	0.00	70,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	62,883.05	0.00
100,000.00	FISERV INC 2.65 20-30 13/05S	81,063.00	0.00	200,000.00	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	191,914.00	0.01
100,000.00	FISERV INC 2.75 19-25 15/01S	96,017.00	0.01	100,000.00	GOLDMAN SACHS GROUP 4.00 14-24 03/03S	98,613.00	0.01
100,000.00	FISERV INC 3.20 19-26 01/07S	92,170.00	0.00	175,000.00	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	168,712.25	0.01
100,000.00	FISERV INC 3.50 19-29 01/07S	87,140.00	0.00	60,000.00	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	49,948.20	0.00
100,000.00	FISERV INC 4.20 18-28 01/10S	92,611.00	0.00	150,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	125,097.00	0.01
100,000.00	FIVE CORNERS FUNDING 2.85 20-30 22/05S	83,028.00	0.00	50,000.00	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	49,599.50	0.00
200,000.00	FLORIDA POWER & 2.4500 22-32 03/02S	162,674.00	0.01	50,000.00	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	49,960.00	0.00
100,000.00	FLORIDA POWER & 3.1500 19-49 01/10S	70,705.00	0.00	100,000.00	GOLDMAN SACHS GROUP 1.21-33 19/03A	68,092.53	0.00
20,000.00	FLORIDA POWER LIGHT 3.95 18-48 01/03S	16,070.60	0.00	300,000.00	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	226,617.00	0.01
100,000.00	FLORIDA POWER L 2.8750 21-51 04/12S	65,931.00	0.00	200,000.00	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	155,046.00	0.01
50,000.00	FLOWSERVE 2.8 21-32 15/01S	35,807.50	0.00	50,000.00	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	43,679.17	0.00
100,000.00	FMC CORP 4.5000 19-49 01/10S	77,031.00	0.00	100,000.00	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	67,558.00	0.00
200,000.00	FOX CORP 4.709 20-29 25/01S	188,020.00	0.01	400,000.00	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	382,512.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	184,634.00	0.01	200,000.00	IBM CORP 3.45 16-26 19/02S	190,796.00	0.01
400,000.00	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	372,904.00	0.03	100,000.00	IBM CORP 3.3000 19-26 15/05S	94,299.00	0.00
100,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	79,303.64	0.00	100,000.00	IBM CORP 4.2500 19-49 15/05S	79,042.00	0.00
100,000.00	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	85,881.02	0.00	100,000.00	IBM CORP 0.95 17-25 23/05A	92,719.96	0.00
100,000.00	GOLDMAN SACHS GROUP 2.60 20-30 07/02	80,650.00	0.00	100,000.00	IBM CORP 1.25 19-27 29/01A	89,924.03	0.00
200,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	195,003.25	0.01	100,000.00	IBM CORP 2.875 13-25 07/11A	96,652.27	0.01
100,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	90,555.00	0.00	100,000.00	IBM CORP 3.0 19-24 15/05S	97,321.00	0.01
50,000.00	GOLDMAN SACHS GRP 4.80 14-44 08/07S	41,463.00	0.00	30,000.00	IBRD 0.625 16-33 12/01A	23,136.30	0.00
40,000.00	HALLIBURTON CO 3.80 15-25 15/11S	38,622.40	0.00	50,000.00	IBRD 0.2500 19-29 21/05A	41,222.20	0.00
50,000.00	HALLIBURTON CO 4.85 15-35 15/11S	43,503.50	0.00	200,000.00	ILLINOIS TOOL WORK 2.65 16-26 15/11S	185,594.00	0.01
100,000.00	HALLIBURTON CO 5.00 15-45 15/11S	83,209.00	0.00	100,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	88,269.40	0.00
100,000.00	HALLIBURTON COMPANY 7.45 09-39 15/09S	106,781.00	0.01	100,000.00	INTEL 3.15 17-27 11/05S	93,096.00	0.00
100,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	92,662.16	0.00	100,000.00	INTEL CORP 3.05 21-51 12/08S	63,969.01	0.00
100,000.00	HARTFORD FIN SERV GRP 3.60 19-49 19/08S	71,600.00	0.00	50,000.00	INTEL CORP 2.60 16-26 19/05S	46,467.00	0.00
100,000.00	HASBRO INC 3.0 19-24 19/11S	95,882.00	0.01	250,000.00	INTEL CORP 3.70 15-25 29/07S	243,595.00	0.01
100,000.00	HCA INC 2.375 21-31 15/07S	74,089.00	0.00	150,000.00	INTEL CORP 4.75 20-50 25/03S	129,348.00	0.01
100,000.00	HCA INC 4.125 19-29 15/06S	88,123.00	0.00	200,000.00	INTEL CORP 3.2500 19-49 15/11S	133,108.00	0.01
100,000.00	HCA INC 5.25 16-26 15/06S	96,774.00	0.01	200,000.00	INTEL CORP 3.734 18-47 08/12S	148,476.00	0.01
100,000.00	HCA INC 5.1250 19-39 15/06S	83,877.00	0.00	200,000.00	INTEL CORP 3.4 20-25 25/03S	193,928.00	0.01
50,000.00	HCA INC 5.50 17-47 15/06S	42,139.50	0.00	34,000.00	INTER AMER DEVEL BK 3.20 12-42 01/08S	28,572.24	0.00
100,000.00	HCA INC 5.00 14-24 15/03S	99,324.00	0.01	200,000.00	INTER AMERICAN 4.75 14-24 27/08S	129,826.61	0.01
100,000.00	HCA INC 5.2500 19-49 15/06S	81,213.00	0.00	300,000.00	INTER AMERICAN BANK 1.5 22-27 13/01S	268,371.00	0.01
100,000.00	HCA INC 5.375 15-25 01/02S	98,823.00	0.01	200,000.00	INTER-AM.DEV.BK 3.00 13-23 04/10S	197,410.00	0.01
200,000.00	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	175,980.00	0.01	17,000.00	INTER-AM.DEV.BK 3.00 14-24 21/02S	16,696.55	0.00
30,000.00	HESS 5.60 10-41 15/02S	26,293.80	0.00	200,000.00	INTER-AMERICAN 0.6250 20-25 15/07S	180,594.00	0.01
100,000.00	HESS CORP 6.00 09-40 15/01S	92,630.00	0.00	100,000.00	INTER-AMERICAN 0.8750 21-26 20/04S	88,715.00	0.00
30,000.00	HEWLETT PACKARD 6.35 16-45 15/10S	27,309.90	0.00	100,000.00	INTER-AMERICAN 1.1250 21-28 20/07S	84,205.00	0.00
100,000.00	HEWLETT PACKARD ENTE 1.45 20-24 17/07S	94,949.00	0.01	165,000.00	INTER-AMERICAN 1.2500 18-23 15/12A	176,824.76	0.01
200,000.00	HEWLETT PACKARD ENTE 4.45 20-23 09/04S	199,010.00	0.01	100,000.00	INTER-AMERICAN 1.2500 19-25 15/12A	99,263.24	0.01
100,000.00	HOME DEPOT 2.80 17-27 14/09S	91,516.00	0.00	100,000.00	INTER-AMERICAN 2.2500 19-29 18/06S	88,963.00	0.00
50,000.00	HOME DEPOT 3.90 17-47 15/06S	39,797.50	0.00	100,000.00	INTER-AMERICAN 3.1250 18-28 18/09S	94,179.00	0.00
100,000.00	HOME DEPOT 3.625 22-52 15/04S	75,439.00	0.00	300,000.00	INTER-AMERICAN DEV 2.125 15-25 15/01S	285,579.00	0.02
200,000.00	HOME DEPOT INC 3.00 16-26 01/04S	188,914.00	0.01	100,000.00	INTER-AMERICAN DEV 4.375 14-44 24/01S	99,698.00	0.01
70,000.00	HOME DEPOT INC 4.25 15-46 01/04S	58,767.80	0.00	200,000.00	INTER-AMERICAN DEVEL 2.625 19-24 16/01S	195,698.00	0.01
150,000.00	HOME DEPOT INC 5.875 06-36 16/12S	156,034.50	0.01	50,000.00	INTERCONT EXCH INC 4.25 18-48 13/08S	40,555.50	0.00
100,000.00	HOME DEPOT INC 4.5000 18-48 06/12S	87,489.00	0.00	200,000.00	INTERCONTINENTAL EX 3.75 15-25 01/12S	192,992.00	0.01
70,000.00	HOME DEPOT INC 5.95 11-41 01/04S	72,720.90	0.00	100,000.00	INTERCONTINENTAL EXC 2.1 20-30 26/05S	79,750.00	0.00
100,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	88,428.00	0.00	100,000.00	INTERCONTINENTAL EXC 2.65 20-40 20/08S	67,008.00	0.00
100,000.00	HONEYWELL INTERNATIO 1.75 21-31 09/01S	78,088.00	0.00	100,000.00	INTERCONTINENTALEXCH 4.6 22-33 15/03S	93,211.00	0.00
100,000.00	HONEYWELL INTERNATIO 1.95 20-30 18/05S	81,911.00	0.00	100,000.00	INTERCONTINENTALEXCHA 4.95 22-52 15/06S	88,645.00	0.00
100,000.00	HONEYWELL INTL 2.50 16-26 01/11S	91,816.00	0.00	200,000.00	INTERNATIONAL BANK F 2.50 19-24 19/03S	194,866.00	0.01
100,000.00	HONEYWELL INTL INC 2.25 16-28 22/02A	91,344.53	0.00	100,000.00	INTERNATIONAL BUSINE 0.3 20-28 11/02A	83,256.53	0.00
100,000.00	HONEYWELL INTL 1.35 20-25 01/06S	91,993.00	0.00	100,000.00	INTERNATIONAL BUSINE 0.65 20-32 11/02A	74,781.58	0.00
100,000.00	HORMEL FOODS CO 1.7000 21-28 03/06S	85,190.00	0.00	100,000.00	INTERNATIONAL BUSINE 1.2 20-40 11/02A	65,737.45	0.00
100,000.00	HORMEL FOODS CORP 1.8 20-30 11/06S	79,825.00	0.00	100,000.00	INTERNATIONAL BUSINE 1.95 20-30 07/05S	79,403.00	0.00
100,000.00	HP ENTERPRISE CO 6.20 16-35 15/10S	97,993.00	0.01	100,000.00	INTERNATIONAL BUSINE 2.95 20-50 07/05S	62,800.00	0.00
100,000.00	HP INC 5.5 22-33 15/01S	88,691.00	0.00	150,000.00	INTERNATIONAL BUSINE 3.50 19-29 15/05S	135,559.50	0.01
200,000.00	HP INC 1.45 21-26 17/06S	172,538.00	0.01	100,000.00	INTERNATIONAL DEVELO 0.375 21-27 10/02A	89,091.66	0.00
100,000.00	HP INC S 2.65 21-31 17/06S	73,591.00	0.00	300,000.00	INTERNATIONAL DEVELO 0.875 21-26 28/04S	264,981.00	0.01
100,000.00	HSBC USA INC 3.50 14-24 23/06S	97,389.00	0.01	100,000.00	INTERNATIONAL FINANC 0.25 20-25 13/10A	96,316.25	0.01
100,000.00	HUMANA 1.35 21-27 03/02S	84,258.00	0.00	100,000.00	INTERNATIONAL FINANC 0.375 20-25 16/07S	89,716.00	0.00
50,000.00	HUMANA 4.95 14-44 01/10S	44,550.00	0.00	100,000.00	INTERNATIONAL FINANCE 1.45 19-24 22/07S	61,293.54	0.00
100,000.00	HUMANA INC 3.1250 19-29 15/08S	86,411.00	0.00	70,000.00	INTERNATIONAL FINANCE 3.15 18-29 26/06S	40,901.82	0.00
200,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	191,152.00	0.01	100,000.00	INTERNATIONAL PAPER 4.35 17-48 15/08S	79,847.00	0.00
100,000.00	HUNTINGTON INGALLS I 3.844 20-25 01/11S	95,807.00	0.01	100,000.00	INTL BK 1.25 22-28 13/12A	90,068.41	0.00
200,000.00	IBM 3.625 14-24 12/02S	197,098.00	0.01	200,000.00	INTL BK 1.8 22-27 19/01S	134,172.13	0.01
100,000.00	IBM - INTERNATIONAL 4.15 19-3915/05S	82,433.00	0.00	200,000.00	INTL BK FOR RECONS 0.75 20-30 26/08S	155,110.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	INTL BK FOR RECONS 0.625 18-27 22/11A	87,720.80	0.00	400,000.00	JPMORGAN CHASE & CO 2.083 20-26 22/04S	364,408.00	0.03
200,000.00	INTL BK FOR RECONS 0.75 20-27 24/11S	168,410.00	0.01	50,000.00	JPMORGAN CHASE & CO 2.522 20-31 22/04S	39,515.50	0.00
109,000.00	INTL BK RECON & 0.1250 20-51 03/01A	50,995.81	0.00	300,000.00	JPMORGAN CHASE & CO 2.5800 21-32 22/04S	232,170.00	0.01
100,000.00	INTL BK RECON & 0.2000 21-61 21/01A	40,736.79	0.00	40,000.00	JPMORGAN CHASE & CO 3.20 16-26 15/06S	37,133.60	0.00
50,000.00	INTL BK RECON & 0.5000 20-26 18/05S	28,011.36	0.00	100,000.00	JPMORGAN CHASE & CO 3.782 17-28 01/02S	91,712.00	0.00
200,000.00	INTL BK RECON & 0.8750 20-30 14/05S	158,166.00	0.01	100,000.00	JPMORGAN CHASE & CO 3.875 14-24 10/09S	97,864.00	0.01
100,000.00	INTL BK RECON & 1.0000 20-29 21/12A	86,066.54	0.00	200,000.00	JPMORGAN CHASE & CO 4.125 14-26 15/12S	188,928.00	0.01
50,000.00	INTL BK RECON & 1.1000 20-30 18/11S	24,091.66	0.00	200,000.00	JPMORGAN CHASE 3.90 15-25 15/07S	193,670.00	0.01
200,000.00	INTL BK RECON & 1.1250 21-28 13/09S	167,772.00	0.01	100,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	75,918.96	0.00
200,000.00	INTL BK RECON & 1.3750 21-28 20/04S	172,046.00	0.01	100,000.00	KAISER FOUNDATION 4.15 17-47 01/05S	83,711.00	0.00
200,000.00	INTL BK RECON & 1.5000 19-24 28/08S	189,804.00	0.01	100,000.00	KAISER FOUNDATION HO 2.81 21-41 15/06S	69,769.00	0.00
200,000.00	INTL BK RECON & 1.6250 20-25 15/01S	188,324.00	0.01	200,000.00	KELLOGG CO 3.25 16-26 01/04S	188,114.00	0.01
100,000.00	INTL BK RECON & 1.9000 20-25 16/01S	69,555.48	0.00	50,000.00	KENTUCKY UTIL CO 5.125 11-40 01/11S	45,939.50	0.00
300,000.00	INTL BK RECON & 2.5000 14-24 25/11S	288,948.00	0.02	200,000.00	KEURIG DR PEPPE 3.9500 22-29 15/04S	182,646.00	0.01
200,000.00	INTL BK RECON & DEV 1.2500 21-31 10/02S	161,442.00	0.01	100,000.00	KEURIG DR PEPPER INC 5.085 18-48 25/05S	89,132.00	0.00
50,000.00	INTL BK RECON&DEVELOP 0.5 19-35 21/06A	35,649.96	0.00	100,000.00	KEURIG DR PEPPER INC 4.597 19-28 25/05S	96,442.00	0.01
100,000.00	INTL BK RECONS DEVELOP 3.3 18-28 14/08S	59,972.29	0.00	200,000.00	KEYCORP 4.1000 18-28 30/04S	185,718.00	0.01
100,000.00	INTL DE 2.5 22-38 15/01A	90,347.25	0.00	200,000.00	KEYSIGHT TECHNOLOGIES 4.55 15-24 30/10S	197,158.00	0.01
200,000.00	INTL FINANCE CO 0.7500 21-26 08/10S	174,124.00	0.01	20,000.00	KEYSPAN GAS EAST CORP 2.742 16-1715/08S	17,864.80	0.00
100,000.00	INTL FINANCE CORP 4.00 14-25 03/04S	63,930.89	0.00	100,000.00	KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	67,488.00	0.00
100,000.00	INTL FINANCE CORP 1.375 19-24 16/10S	94,332.00	0.00	100,000.00	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	88,363.00	0.00
50,000.00	INTL FLAVORS & FRAG 5.00 18-48 26/09S	41,891.50	0.00	100,000.00	KIMCO REALTY CO 3.2000 22-32 01/04S	81,231.00	0.00
100,000.00	JABIL INC 3 20-31 13/07S	78,945.00	0.00	100,000.00	KIMCO REALTY CORP 2.80 16-26 01/10S	90,487.00	0.00
100,000.00	JEFF GROUP 4.15 18-30 23/01S	85,485.00	0.00	200,000.00	KINDER MORGAN ENER PA 4.15 13-24 01/02S	197,368.00	0.01
200,000.00	JM SMUCKER CO 3.50 15-25 15/03S	192,706.00	0.01	100,000.00	KINDER MORGAN ENERGY 6.95 07-38 15/01S	100,441.00	0.01
100,000.00	JOHN DEERE CAP CORP 2.80 17-27 08/09S	91,008.00	0.00	200,000.00	KINDER MORGAN INC 5.30 14-34 01/12S	181,510.00	0.01
200,000.00	JOHN DEERE CAP CORP 3.45 18-25 13/03S	194,346.00	0.01	50,000.00	KINDER MORGAN INC 5.05 15-46 15/02S	40,939.50	0.00
200,000.00	JOHN DEERE CAPI 3.4000 22-25 06/06S	193,396.00	0.01	100,000.00	KINDER MORGAN INC 5.55 14-45 01/06S	87,500.00	0.00
100,000.00	JOHN DEERE CAPITAL 3.45 19-29 07/03S	92,090.00	0.00	20,000.00	KINDER MORGAN INC 5.625 13-23 15/11S	20,019.99	0.00
100,000.00	JOHN DEERE CAPITAL C 1.45 21-31 07/01S	76,601.00	0.00	100,000.00	KINDER MORGAN INC 3.6 21-51 11/02S	66,112.00	0.00
200,000.00	JOHNSON & JOHNSON 2.45 16-26 01/03S	187,228.00	0.01	100,000.00	KINDER MORGAN INC 4.30 14-25 08/06S	97,611.00	0.01
100,000.00	JOHNSON & JOHNSON 2.90 17-28 15/01S	92,207.00	0.00	100,000.00	KINDER MORGAN INC 4.30 18-28 01/03S	93,701.00	0.00
100,000.00	JOHNSON & JOHNSON 3.40 17-38 15/01S	83,081.00	0.00	200,000.00	KLA CORP 4.6500 22-32 15/07S	192,016.00	0.01
100,000.00	JOHNSON & JOHNSON 3.50 17-48 15/01S	79,187.00	0.00	200,000.00	KRAFT HEINZ FOODS 4.375 16-46 01/06S	155,796.00	0.01
100,000.00	JOHNSON & JOHNSON 3.625 17-37 03/03S	86,504.00	0.00	100,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	88,156.75	0.00
30,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	24,639.90	0.00	200,000.00	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	184,458.00	0.01
200,000.00	JOHNSON JOHNSON 0.95 20-27 25/08S	169,332.00	0.01	200,000.00	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	173,896.00	0.01
100,000.00	JOHNSON JOHNSON 1.3 20-30 25/08S	79,509.00	0.00	100,000.00	KROGER CO 4.45 17-47 01/02S	81,913.00	0.00
50,000.00	JOHNSON JOHNSON 2.45 20-60 25/08S	29,301.50	0.00	100,000.00	KROGER CO 1.7 21-31 12/01S	75,173.00	0.00
100,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	79,454.52	0.00	100,000.00	LABORATORY CORP 2.95 19-29 01/12S	84,875.00	0.00
50,000.00	JOHNSON AND JOHNSON 2.95 17-27 03/03S	46,853.50	0.00	50,000.00	LABORATORY CORP OF 4.70 15-45 01/02S	41,420.00	0.00
100,000.00	JOHNSON JOHNSON 5.95 07-37 15/08S	107,856.00	0.01	100,000.00	LAM RESEARCH CO 4.8750 19-49 15/03S	91,933.00	0.00
40,000.00	JP MORGAN CHASE 5.40 11-42 06/01S	36,962.40	0.00	100,000.00	LAM RESEARCH CORP 1.9 20-30 05/05S	79,219.00	0.00
100,000.00	JP MORGAN CHASE & JPM 6.40 08-38 15/05S	102,402.00	0.01	100,000.00	LEAR CORP 3.8000 17-27 15/09S	91,184.00	0.00
50,000.00	JP MORGAN CHASE EMTN 5.60 11-41 15/07S	47,516.00	0.00	100,000.00	LEGGETT & PLATT 4.4000 19-29 15/03S	92,646.00	0.00
100,000.00	JP MORGAN CHASE SUB 3.625 16-27 01/12S	90,866.00	0.00	100,000.00	LIBERTY MUTUAL 4.569 19-29 28/01S	91,973.00	0.00
50,000.00	JP MORGAN H 4.85 14-44 01/02S	42,932.00	0.00	100,000.00	LINCOLN NATIONAL CORP 7.00 10-40 15/06S	104,185.00	0.01
50,000.00	JPMORGAN CHASE 4.25 15-27 01/10S	46,867.50	0.00	100,000.00	LOWE S COM 3.10 17-27 03/05S	91,783.00	0.00
100,000.00	JPMORGAN CHASE & C 1.50 16-26 29/10A	89,573.32	0.00	30,000.00	LOWE S COM 3.70 16-46 15/04S	21,477.60	0.00
200,000.00	JPMORGAN CHASE & C 2.95 16-26 01/10S	183,448.00	0.01	200,000.00	LOWE S COMPANIES 3.75 22-32 01/04S	172,988.00	0.01
150,000.00	JPMORGAN CHASE & C 4.95 15-45 01/06S	125,334.00	0.01	100,000.00	LOWE S COMPANIES 4.25 22-25 01/04S	76,150.00	0.00
100,000.00	JPMORGAN CHASE & CO 4.452 18-29 05/12S	91,472.00	0.00	50,000.00	LOWE'S CO INC 2.50 16-26 15/04S	46,105.50	0.00
100,000.00	JPMORGAN CHASE CO 1.895 21-33 28/04A	76,706.50	0.00	100,000.00	LOWE'S COMPANIES INC 2.625 21-31 31/03S	80,371.00	0.00
100,000.00	JPMORGAN CHASE CO 3.157 21-42 22/04S	68,473.00	0.00	200,000.00	LOWE'S COS INC 1.7000 20-30 15/10S	150,946.00	0.01
150,000.00	JPMORGAN CHASE CO 3.328 21-52 22/04S	98,170.50	0.01	50,000.00	LOWE'S COS INC 3.0000 20-50 15/10S	30,575.00	0.00
100,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	94,871.26	0.01	150,000.00	LOWE'S COS INC 3.6500 19-29 05/04S	135,310.50	0.01
400,000.00	JPMORGAN CHASE & CO 1.578 21-27 22/04S	345,768.00	0.02	100,000.00	LOWE'S COS INC 4.05 17-47 03/05S	75,141.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	LYB INT FINANCE 4.2000 19-49 15/10S	35,853.50	0.00	100,000.00	METLIFE INC 5.0000 22-52 15/07S	91,170.00	0.00
200,000.00	MAGELLAN MIDSTREAM 5.00 16-26 01/03S	197,542.00	0.01	100,000.00	METLIFE INC 5.7 05-35 15/06S	101,190.00	0.01
50,000.00	MAGELLAN MIDSTREAM 4.85 19-49 01/02S	40,477.50	0.00	100,000.00	METLIFE INC 4.55 20-30 23/03S	95,860.00	0.01
200,000.00	MARATHON OIL CORP 4.40 17-27 15/05S	186,816.00	0.01	100,000.00	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	93,649.00	0.00
200,000.00	MARATHON PETROLEUM 3.625 14-24 15/09S	193,926.00	0.01	200,000.00	MICROCHIP TECHNOLOGY 0.972 20-24 15/02S	188,422.00	0.01
50,000.00	MARATHON PETROLEUM 6.50 11/41 01/03S	49,508.00	0.00	100,000.00	MICRON TECHNOLO 2.7030 21-32 15/04S	72,723.00	0.00
50,000.00	MARKEL CORP 5.0000 19-49 20/05S	43,099.00	0.00	100,000.00	MICROSOFT 2.625 13-33 02/05A	92,195.84	0.00
150,000.00	MARRIOTT INTERN 3.6000 19-24 15/04S	146,521.50	0.01	24,000.00	MICROSOFT 3.45 16-36 08/08S	20,975.04	0.00
100,000.00	MARRIOTT INTERNATIONAL 4.625 20-30 01/06S	90,500.00	0.00	100,000.00	MICROSOFT CORP 3.70 16-46 08/08S	83,038.00	0.00
100,000.00	MARSH & MCLENNA 4.2000 18-48 01/03S	79,779.00	0.00	100,000.00	MICROSOFT CORP 2.875 17-24 06/02S	98,025.00	0.01
100,000.00	MARSH & MCLENNA 4.3750 19-29 15/03S	95,139.00	0.01	200,000.00	MICROSOFT CORP 3.125 15-25 03/11S	192,354.00	0.01
50,000.00	MARSH MC LENNAN 4.9 19-49 15/01S	44,493.50	0.00	200,000.00	MICROSOFT CORP 2.40 16-26 08/08S	185,180.00	0.01
100,000.00	MARTIN MARIETTA MATE 2.4 21-31 02/07S	77,618.00	0.00	387,000.00	MICROSOFT CORP 2.525 20-50 01/06S	254,533.77	0.01
100,000.00	MARTIN MARIETTA MATERIA 3.2 21-51 15/07S	62,696.00	0.00	113,000.00	MICROSOFT CORP 2.675 20-60 01/06S	71,571.94	0.00
50,000.00	MASS INSTITUTE 2.9890 19-50 01/07S	36,614.50	0.00	309,000.00	MICROSOFT CORP 2.921 21-52 17/03S	218,478.45	0.01
40,000.00	MASS INSTITUTE OF 3.885 16-16 01/07S	28,740.00	0.00	17,000.00	MICROSOFT CORP 3.041 21-62 17/03S	11,597.91	0.00
40,000.00	MASS INSTITUTE OF 5.60 11-11 01/07S	40,728.40	0.00	100,000.00	MICROSOFT CORP 3.50 15-35 12/02S	89,952.00	0.00
20,000.00	MASSACHUSETTS ELEC 4.004 16-46 15/08S	14,659.40	0.00	100,000.00	MIDAMERICAN ENERGY CO 6.125 06-36 01/04S	101,431.00	0.01
200,000.00	MASTERCARD 3.375 14-24 01/04S	196,598.00	0.01	100,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	90,696.98	0.00
100,000.00	MASTERCARD 3.950 18-48 26/02S	82,176.00	0.00	50,000.00	MOLSON COORS 3.00 16-26 15/07S	45,680.50	0.00
100,000.00	MASTERCARD INC 3.3000 20-27 26/03S	94,347.00	0.00	110,000.00	MOLSON COORS 5.00 12-42 01/05S	92,759.70	0.00
100,000.00	MASTERCARD INC 3.3500 20-30 26/03S	90,462.00	0.00	100,000.00	MONDELEZ INTERNATION 0.25 21-28 17/03A	81,066.04	0.00
50,000.00	MASTERCARD INC 3.8500 20-50 26/03S	40,288.50	0.00	100,000.00	MONDELEZ INTERNATION 1.5 20-31 04/09S	73,749.00	0.00
100,000.00	MC DONALD S CORP 3.0 19-24 08/03S	62,840.43	0.00	46,000.00	MONDELEZ INTERNATION 2.75 20-30 13/04S	38,261.88	0.00
70,000.00	MC DONALD S CORP 4.875 15-45 09/12S	62,100.50	0.00	100,000.00	MOODY S CORP 5.25 14-44 15/07S	91,818.00	0.00
120,000.00	MCDONALD S 3.70 15-26 30/01S	115,816.80	0.01	200,000.00	MORG STAN CAP 5.297 22-37 20/04S	180,232.00	0.01
100,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	94,865.38	0.01	100,000.00	MORGAN STANLEY 3.125 16-26 27/07S	92,165.00	0.00
100,000.00	MCDONALD'S CORP 4.45 17-47 01/03S	84,032.00	0.00	200,000.00	MORGAN STANLEY 3.875 14-24 29/04S	196,606.00	0.01
100,000.00	MCDONALD'S CORP 6.30 07-37 15/10S	103,736.00	0.01	50,000.00	MORGAN STANLEY 3.95 15-27 23/04S	46,488.50	0.00
200,000.00	MCDONALD'S CORP 3.1250 17-25 04/03S	140,244.86	0.01	200,000.00	MORGAN STANLEY 5.00 13-25 24/11S	197,590.00	0.01
100,000.00	MCDONALD'S CORP 3.6250 19-49 01/09S	72,903.00	0.00	240,000.00	MORGAN STANLEY 2.2390 21-32 21/07S	180,468.00	0.01
100,000.00	MCDONALD'S CORP 0.8750 21-33 04/10A	70,690.56	0.00	100,000.00	MORGAN STANLEY 2.8020 21-52 25/01S	60,289.00	0.00
100,000.00	MCDONALD'S CORP 1.00 16-23 15/11A	95,814.67	0.01	200,000.00	MORGAN STANLEY 0.79 21-25 01/06S	184,118.00	0.01
200,000.00	MCDONALD'S CORP 3.6 20-30 27/03S	180,096.00	0.01	412,000.00	MORGAN STANLEY 1.593 21-27 22/04S	355,943.28	0.03
100,000.00	MCDONALD'S CORP 3.8 18-28 01/04S	93,908.00	0.00	100,000.00	MORGAN STANLEY 1.75 16-24 11/03A	95,918.51	0.01
200,000.00	MCKESSON CORP 3.796 14-24 15/03S	197,050.00	0.01	100,000.00	MORGAN STANLEY 1.875 17-27 27/04A	89,194.20	0.00
122,000.00	MEDTRONIC 4.375 15-35 15/03S	112,043.58	0.01	100,000.00	MORGAN STANLEY 3.217 21-42 22/04S	69,757.00	0.00
11,000.00	MEDTRONIC 4.625 15-45 15/03S	9,942.68	0.00	200,000.00	MORGAN STANLEY 3.622 20-31 31/03S	172,190.00	0.01
100,000.00	MERCK & CO 0.50 16-24 02/11A	94,021.90	0.00	270,000.00	MORGAN STANLEY 3.625 17-27 20/01S	251,507.70	0.01
20,000.00	MERCK & CO 3.70 15-45 10/02S	15,719.00	0.00	200,000.00	MORGAN STANLEY 3.70 14-24 23/10S	195,102.00	0.01
100,000.00	MERCK & CO INC 4.15 13-43 18/05S	85,232.00	0.00	200,000.00	MORGAN STANLEY 3.875 16-26 27/01S	190,790.00	0.01
80,000.00	MERCK & CO INC 1.4500 20-30 24/06S	62,641.60	0.00	200,000.00	MORGAN STANLEY 4.00 15-25 23/07S	194,128.00	0.01
100,000.00	MERCK & CO INC 1.7000 21-27 10/06S	87,476.00	0.00	100,000.00	MORGAN STANLEY 5.597 20-51 24/03S	95,790.00	0.01
100,000.00	MERCK & CO INC 2.1500 21-31 10/12S	80,423.00	0.00	50,000.00	MORGAN STANLEY F 6.375 12-42 24/07S	51,876.00	0.00
100,000.00	MERCK & CO INC 2.7500 21-51 10/12S	65,064.00	0.00	100,000.00	MORGAN STANLEY -F- 4.30 15-45 27/01S	79,384.00	0.00
250,000.00	MERCK & CO INC 2.75 15-25 10/02A	239,925.00	0.01	100,000.00	MOSAIC 5.45 13-33 15/11S	94,095.00	0.00
100,000.00	MERCK & CO INC 3.40 19-29 07/03S	91,839.00	0.00	100,000.00	MOTOROLA SOLUTIONS I 2.3 20-30 14/08S	75,174.00	0.00
100,000.00	MERCK AND CO INC 2.9 21-61 10/12S	62,453.00	0.00	50,000.00	MPLX LP 4.125 17-27 01/03S	46,654.50	0.00
50,000.00	MERCK AND CO INC 3.60 12-42 15/09S	39,518.50	0.00	50,000.00	MPLX LP 4.70 18-48 15/04S	38,255.50	0.00
100,000.00	MERRILL LYNCH 7.75 08-38 14/05S	111,842.00	0.01	100,000.00	MPLX LP 1.75 20-26 18/08S	87,635.00	0.00
150,000.00	MET LIFE GLOB F 2.9500 20-30 09/04S	127,282.50	0.01	100,000.00	MPLX LP 4.000 18-28 15/03S	91,245.00	0.00
100,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	94,257.03	0.00	100,000.00	MPLX LP 4.50 18-38 15/04S	80,331.00	0.00
20,000.00	METLIFE 4.60 15-46 13/05S	17,527.00	0.00	150,000.00	MPLX LP 4.8000 18-29 15/02S	140,176.50	0.01
30,000.00	METLIFE INC 10.75 09-39 01/08S	39,137.10	0.00	150,000.00	MPLX LP 5.5000 18-49 15/02S	127,836.00	0.01
200,000.00	METLIFE INC 3.60 14-24 10/04S	196,368.00	0.01	100,000.00	MYLAN NV 5.25 17-46 15/06S	70,307.00	0.00
30,000.00	METLIFE INC 4.125 12-42 13/08S	24,502.80	0.00	100,000.00	MYLAN NV 2.25 16-24 22/11A	94,291.31	0.00
100,000.00	METLIFE INC 4.875 13-43 13/11S	89,412.00	0.00	100,000.00	NASDAQ INC 3.85 16-26 30/06S	95,446.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000.00	NASDAQ INC 2.5 20-40 21/12S	62,807.00	0.00	30,000.00	ORACLE CORP 3.85 16-36 15/07S	22,460.70	0.00
200,000.00	NATIONAL RURAL 3.4000 18-28 07/02S	184,270.00	0.01	150,000.00	ORACLE CORP 3.85 20-60 01/04S	90,657.00	0.00
150,000.00	NESTLE 3.35 18-23 24/09S	148,140.00	0.01	200,000.00	ORACLE CORP 3.95 21-51 25/03S	132,774.00	0.01
100,000.00	NESTLE HOLDING 0.875 17-25 18/07A	93,189.21	0.00	100,000.00	ORACLE CORP 4.00 16-46 15/07S	67,680.00	0.00
200,000.00	NEW YORK LIFE G 2.8750 19-24 10/04S	194,116.00	0.01	200,000.00	ORACLE CORP 4.00 17-47 15/11S	134,304.00	0.01
100,000.00	NEW YORK LIFE GLB 0.25 19-27 18/10A	91,340.52	0.00	20,000.00	ORACLE CORP 4.125 15-45 15/05S	13,580.00	0.00
100,000.00	NEW YORK LIFE GLOBAL 0.75 21-28 14/01S	81,772.19	0.00	100,000.00	ORACLE CORP 4.375 15-55 15/05S	67,821.00	0.00
100,000.00	NEW YORK LIFE I 4.4500 19-69 15/05S	78,970.00	0.00	100,000.00	ORACLE CORP 5.375 11-40 15/07S	83,272.00	0.00
200,000.00	NEWMONT CORPORATION 2.25 20-30 18/03S	154,982.00	0.01	100,000.00	ORACLE CORP 1.6500 21-26 25/03S	87,697.00	0.00
100,000.00	NEWMONT CORPORATION 4.875 12-42 15/03S	86,961.00	0.00	200,000.00	ORACLE CORP 2.9500 20-30 01/04S	161,400.00	0.01
100,000.00	NEXTERA ENERGY 1.8750 21-27 15/01S	86,677.00	0.00	100,000.00	ORACLE CORP 3.6000 20-40 01/04S	67,813.00	0.00
100,000.00	NEXTERA ENERGY 2.4400 21-32 15/01S	77,723.00	0.00	200,000.00	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	185,268.00	0.01
200,000.00	NEXTERA ENERGY CAPIT 2.25 20-30 12/05S	159,514.00	0.01	100,000.00	OTIS WORLDWIDE CORPO 2.293 20-27 27/02S	88,516.00	0.00
100,000.00	NEXTERA ENERGY CAPITA 4.625 22-27 15/07S	96,715.00	0.01	100,000.00	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	67,525.00	0.00
100,000.00	NEXTERA ENERGY 1.9 21-28 15/06S	82,913.00	0.00	100,000.00	OWL ROCK CAPITAL COR 3.4 20-26 08/12S	85,995.00	0.00
100,000.00	NEXTERA ENERGY 3.55 17-27 01/05S	92,577.00	0.00	50,000.00	OWL ROCK CAPITAL COR 4.25 20-26 23/07S	45,517.50	0.00
100,000.00	NIKE 3.375 16-46 01/11S	75,200.00	0.00	100,000.00	PACIFIC GAS & E 5.9000 22-32 15/06S	91,263.00	0.00
100,000.00	NIKE 3.875 15-45 01/11S	80,974.00	0.00	100,000.00	PACIFIC GAS & ELEC 3.50 15-25 15/06S	93,002.00	0.00
100,000.00	NIKE INC 2.4 20-25 27/03S	94,730.00	0.01	100,000.00	PACIFIC GAS & ELECTR 3.95 17-47 01/12S	64,157.00	0.00
28,000.00	NISOURCE FINANCE 5.25 12-43 15/02S	25,217.64	0.00	100,000.00	PACIFIC GAS & ELECTRIC 3.3 17-27 29/11S	84,548.00	0.00
100,000.00	NISOURCE FINANCE C 4.375 17-47 15/05S	79,343.00	0.00	100,000.00	PACIFIC GAS ELEC3.25 22-24 16/02S	96,547.00	0.01
100,000.00	NISOURCE FINANCE CORP 3.49 17-27 15/05S	92,067.00	0.00	100,000.00	PACIFICORP 2.9 21-52 09/07S	63,859.00	0.00
200,000.00	NISOURCE INC 0.95 20-25 18/08S	177,572.00	0.01	50,000.00	PARAMOUNT GLOBAL 5.85 13-43 01/09S	39,912.50	0.00
50,000.00	NORFOLK SOUTHER 4.1000 21-21 15/05S	33,559.00	0.00	50,000.00	PARAMOUNT GLOBAL 2.90 16-27 15/01S	44,474.00	0.00
40,000.00	NORFOLK SOUTHERN 2.90 16-26 15/06S	37,216.00	0.00	150,000.00	PARAMOUNT GLOBAL 4.375 13-43 15/03S	100,305.00	0.01
50,000.00	NORFOLK SOUTHERN 4.45 15-45 15/06S	41,946.50	0.00	50,000.00	PARAMOUNT GLOBAL 4.60 15-45 15/01S	33,825.00	0.00
100,000.00	NORFOLK SOUTHERN C 4.65 15-46 15/01S	86,707.00	0.00	100,000.00	PARAMOUNT GLOBAL 4.95 20-31 01/04S	88,234.00	0.00
100,000.00	NORFOLK SOUTHERN COR 2.3 21-31 12/05S	80,089.00	0.00	100,000.00	PARKER HANNIFIN CORP 4.25 22-27 15/09S	95,242.00	0.01
50,000.00	NORTHERN STATES POWER 3.60 17-47 15/09S	38,107.50	0.00	50,000.00	PARKER-HANNIFIN 3.6500 22-24 15/06S	48,906.00	0.00
100,000.00	NOV INC 3.6000 19-29 01/12S	84,521.00	0.00	50,000.00	PARKER-HANNIFIN 4.5000 22-29 15/09S	47,326.00	0.00
200,000.00	NOVARTIS CAP 3.00 15-25 20/11S	190,498.00	0.01	50,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	38,458.00	0.00
100,000.00	NOVARTIS CAPITA 2.7500 20-50 14/08S	67,849.00	0.00	100,000.00	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	81,773.00	0.00
100,000.00	NOVARTIS CAPITAL 4.40 14-44 06/05S	90,067.00	0.00	200,000.00	PAYPAL HOLDINGS 4.4000 22-32 01/06S	186,490.00	0.01
200,000.00	NOVARTIS CAPITAL CORP 3.40 14-24 06/05S	196,502.00	0.01	200,000.00	PAYPAL HOLDINGS INC 2.3000 20-30 01/06S	162,896.00	0.01
100,000.00	NUCOR CORP 3.9500 18-28 01/05S	92,269.00	0.00	100,000.00	PEPSI 0.7500 19-27 18/03A	88,900.30	0.00
100,000.00	NUCOR CORPORATION 6.4 07-37 01/12S	103,481.00	0.01	200,000.00	PEPSICO INC 1.95 21-31 21/10S	159,174.00	0.01
100,000.00	NVIDIA CORP 0.584 21-24 16/06S	93,470.00	0.00	200,000.00	PEPSICO INC 2.25 20-25 19/03S	189,420.00	0.01
100,000.00	NVIDIA CORP 2.85 20-30 31/03S	85,744.00	0.00	200,000.00	PEPSICO INC 2.75 20-30 19/03S	173,338.00	0.01
100,000.00	NVIDIA CORP 3.5 20-50 31/03S	73,606.00	0.00	100,000.00	PEPSICO INC 3.00 17-27 15/10S	92,334.00	0.00
100,000.00	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	76,484.00	0.00	50,000.00	PEPSICO INC 3.45 16-46 06/10S	39,145.50	0.00
100,000.00	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	92,515.00	0.00	100,000.00	PEPSICO INC 0.8750 19-39 16/10A	61,519.09	0.00
200,000.00	OMNICOM GROUP 3.60 16-26 15/04S	189,504.00	0.01	100,000.00	PEPSICO INC 2.6250 19-29 29/07S	87,037.00	0.00
50,000.00	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	42,749.50	0.00	50,000.00	PEPSICO INC 3.375 19-49 29/07S	38,247.50	0.00
100,000.00	ONEOK INC 5.2000 18-48 15/07S	80,137.00	0.00	100,000.00	PEPSICO INC 0.25 20-24 06/05A	94,396.14	0.01
100,000.00	ONEOK INC 3.1 20-30 10/03S	81,407.00	0.00	200,000.00	PERKINELMER INC 3.3 19-29 15/09S	167,994.00	0.01
50,000.00	ONEOK PARTNERS 4.90 15-25 15/03S	49,246.50	0.00	100,000.00	PFIZER 3.00 16-26 15/12S	93,992.00	0.00
50,000.00	ONEOK PARTNERS LP 6.85 07-37 15/10S	47,822.50	0.00	200,000.00	PFIZER 3.40 14-24 15/05S	196,426.00	0.01
70,000.00	ORACLE 3.80 17-37 15/11S	50,985.90	0.00	30,000.00	PFIZER 4.125 16-46 15/12S	26,058.60	0.00
50,000.00	ORACLE 6.50 08-38 15/04S	47,645.00	0.00	100,000.00	PFIZER INC 2.735 17-43 15/06A	76,503.34	0.00
50,000.00	ORACLE CORP 2.40 16-23 15/09S	48,769.00	0.00	100,000.00	PFIZER INC 4.40 14-44 15/05S	89,230.00	0.00
300,000.00	ORACLE CORP 2.50 20-25 01/04S	279,861.00	0.01	100,000.00	PFIZER INC 5.95 07-37 01/04S	105,270.00	0.01
100,000.00	ORACLE CORP 2.65 16-26 15/07S	89,985.00	0.00	100,000.00	PFIZER INC 7.20 09-39 15/03S	119,038.00	0.01
200,000.00	ORACLE CORP 2.875 21-31 25/03S	157,550.00	0.01	100,000.00	PFIZER INC 2.6250 20-30 01/04S	85,992.00	0.00
100,000.00	ORACLE CORP 2.95 17-24 15/11S	95,429.00	0.01	50,000.00	PFIZER INC 4.00 16-36 15/12S	44,278.50	0.00
100,000.00	ORACLE CORP 3.25 17-27 15/11S	89,086.00	0.00	100,000.00	PFIZER INC 4.2000 18-48 15/09S	88,181.00	0.00
200,000.00	ORACLE CORP 3.40 14-24 08/07S	194,570.00	0.01	100,000.00	PFIZER INC 2.75 16-26 03/06S	93,992.00	0.00
150,000.00	ORACLE CORP 3.60 20-50 01/04S	93,849.00	0.00	100,000.00	PFIZER INC 3.4500 19-29 15/03S	92,116.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000.00	42,859.00	0.00	50,000.00	33,554.00	0.00
100,000.00	72,808.00	0.00	100,000.00	93,624.00	0.00
100,000.00	89,834.00	0.00	100,000.00	83,266.00	0.00
50,000.00	30,472.00	0.00	100,000.00	85,652.76	0.00
100,000.00	84,046.00	0.00	100,000.00	97,531.00	0.01
50,000.00	36,408.50	0.00	60,000.00	52,325.40	0.00
200,000.00	171,374.00	0.01	100,000.00	80,162.00	0.00
100,000.00	73,535.00	0.00	200,000.00	196,998.00	0.01
100,000.00	95,253.00	0.01	100,000.00	84,922.00	0.00
100,000.00	86,187.65	0.00	50,000.00	41,817.50	0.00
100,000.00	94,888.00	0.01	100,000.00	91,857.00	0.00
100,000.00	96,909.00	0.01	100,000.00	76,751.00	0.00
100,000.00	69,174.07	0.00	100,000.00	91,943.00	0.00
100,000.00	54,993.63	0.00	100,000.00	95,563.00	0.01
50,000.00	34,994.00	0.00	100,000.00	96,718.00	0.01
200,000.00	191,438.00	0.01	70,000.00	54,891.90	0.00
100,000.00	69,472.00	0.00	50,000.00	42,338.50	0.00
80,000.00	69,153.60	0.00	100,000.00	93,565.00	0.00
100,000.00	89,394.00	0.00	100,000.00	88,728.00	0.00
100,000.00	97,377.00	0.01	100,000.00	98,691.00	0.01
50,000.00	38,585.50	0.00	100,000.00	99,830.00	0.01
100,000.00	91,149.05	0.00	100,000.00	100,360.00	0.01
100,000.00	76,018.00	0.00	100,000.00	99,947.00	0.01
200,000.00	166,838.00	0.01	70,000.00	67,230.10	0.00
50,000.00	35,875.50	0.00	100,000.00	93,322.00	0.00
250,000.00	239,767.50	0.01	100,000.00	68,937.00	0.00
250,000.00	229,950.00	0.01	100,000.00	66,013.00	0.00
200,000.00	165,098.00	0.01	200,000.00	191,422.00	0.01
200,000.00	182,802.00	0.01	200,000.00	197,092.00	0.01
100,000.00	91,864.00	0.00	100,000.00	83,239.00	0.00
100,000.00	95,499.00	0.01	100,000.00	64,590.00	0.00
100,000.00	91,341.00	0.00	200,000.00	190,456.00	0.01
200,000.00	177,900.00	0.01	100,000.00	97,324.00	0.01
50,000.00	47,547.00	0.00	50,000.00	39,019.50	0.00
100,000.00	94,278.57	0.00	100,000.00	90,518.00	0.00
100,000.00	105,410.34	0.01	100,000.00	74,761.00	0.00
100,000.00	89,529.00	0.00	100,000.00	60,121.00	0.00
100,000.00	82,873.00	0.00	100,000.00	85,642.00	0.00
100,000.00	86,203.33	0.00	50,000.00	40,759.50	0.00
200,000.00	163,436.00	0.01	50,000.00	41,991.00	0.00
100,000.00	66,565.00	0.00	100,000.00	81,498.00	0.00
40,000.00	34,344.00	0.00	50,000.00	32,341.50	0.00
100,000.00	73,757.00	0.00	100,000.00	90,654.00	0.00
100,000.00	82,878.00	0.00	200,000.00	156,172.00	0.01
30,000.00	23,087.70	0.00	100,000.00	80,870.00	0.00
100,000.00	78,428.00	0.00	100,000.00	69,962.00	0.00
200,000.00	192,472.00	0.01	212,000.00	206,027.96	0.01
100,000.00	84,291.00	0.00	200,000.00	186,356.00	0.01
200,000.00	159,902.00	0.01	50,000.00	39,716.50	0.00
150,000.00	141,045.00	0.01	50,000.00	51,805.00	0.00
209,000.00	172,650.72	0.01	200,000.00	192,348.00	0.01
100,000.00	75,003.00	0.00	50,000.00	49,296.50	0.00
50,000.00	40,036.00	0.00	100,000.00	82,137.00	0.00
200,000.00	187,140.00	0.01	100,000.00	73,089.00	0.00
200,000.00	172,612.00	0.01	100,000.00	74,304.00	0.00
100,000.00	70,865.00	0.00	100,000.00	68,501.00	0.00
200,000.00	161,658.00	0.01	120,000.00	111,280.80	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000.00	SOUTHERN CO 4.25 16-36 01/07S	25,296.60	0.00	100,000.00	THERMO FISHER SCIEN 0.1250 19-25 01/03A	91,460.12	0.00
70,000.00	SOUTHERN CO 4.40 16-46 01/07S	55,025.60	0.00	100,000.00	THERMO FISHER SCIEN 0.75 16-24 12/09A	93,994.48	0.00
20,000.00	SOUTHERN COPPER 3.875 15-25 23/04S	19,128.80	0.00	100,000.00	THERMO FISHER SCIEN 0.875 19-31 01/10A	77,138.62	0.00
50,000.00	SOUTHERN COPPER 5.25 12-42 08/11S	43,843.00	0.00	100,000.00	TIME WARNER 7.30 08-38 01/07S	94,973.00	0.01
100,000.00	SOUTHERN COPPER 5.875 15-45 23/04S	93,629.00	0.00	100,000.00	TIME WARNER CABLE 6.55 07-37 01/05S	90,704.00	0.00
50,000.00	SOUTHERN COPPER CORP 6.75 10-40 16/04S	51,557.00	0.00	50,000.00	TIME WARNER CABLE 6.75 09-39 15/06S	44,250.00	0.00
100,000.00	SOUTHWEST AIRLINES 5.125 20-27 15/06S	97,938.00	0.01	100,000.00	TIME WARNER ENT SUB 8.375 94-33 15/07S	106,805.00	0.01
100,000.00	SOUTHWEST AIRLINES 5.25 20-25 04/05S	99,925.00	0.01	30,000.00	TIMES WARNER CABLE 5.875 10-40 15/11S	24,857.10	0.00
100,000.00	SOUTHWESTERN EL 3.2500 21-51 01/11S	64,009.00	0.00	100,000.00	TJX COS INC 2.25 16-26 15/09S	91,081.00	0.00
200,000.00	SP GLOBAL INC 1.25 20-30 13/08S	150,300.00	0.01	100,000.00	TMOBILE USA 2.55 21-31 15/02S	79,219.00	0.00
200,000.00	SPECTRA ENERGY 4.75 13-24 15/03S	198,950.00	0.01	100,000.00	T-MOBILE USA INC 2.70 22-32 15/03S	78,273.00	0.00
100,000.00	STANLEY BLACK DECKE 2.75 20-50 02/11S	60,307.00	0.00	100,000.00	T-MOBILE USA INC 3.45 22-52 15/10S	66,084.00	0.00
50,000.00	STARBUCK 4.5 18-48 10/08S	41,327.00	0.00	200,000.00	T-MOBILE USA INC 3.375 21-29 15/04S	172,732.00	0.01
200,000.00	STARBUCKS 3.0 22-32 14/02S	165,866.00	0.01	200,000.00	T-MOBILE USA INC 3.50 21-31 15/04S	168,784.00	0.01
100,000.00	STARBUCKS CORP 3.8 18-25 15/08S	97,119.00	0.01	100,000.00	T-MOBILE USA INC 4.375 21-40 15/04S	81,776.00	0.00
100,000.00	STARBUCKS CORP 3.5 20-50 15/11S	70,123.00	0.00	100,000.00	T-MOBILE USA INC 3 21-41 15/02S	66,705.00	0.00
50,000.00	STARBUCKS CORP 4.4500 19-49 15/08S	40,929.50	0.00	100,000.00	T-MOBILE USA INC 3.3 21-51 15/02S	65,211.00	0.00
200,000.00	STATE STREET CORP 3.55 15-25 18/08S	193,254.00	0.01	300,000.00	T-MOBILE USA INC 3.5 21-25 15/04S	286,998.00	0.02
100,000.00	STEEL DYNAMICS 3.4500 19-30 15/04S	84,505.00	0.00	50,000.00	T-MOBILE USA INC 3.6 21-60 15/05S	32,333.00	0.00
70,000.00	STRIKER 3.50 16-26 15/03S	66,864.70	0.00	200,000.00	T-MOBILE USA INC 3.75 21-27 15/04S	184,860.00	0.01
100,000.00	STRYKER CORP 0.25 19-24 03/12A	91,872.56	0.00	200,000.00	T-MOBILE USA INC 3.875 21-30 15/04S	177,240.00	0.01
100,000.00	STRYKER CORP 1.125 18-23 30/11A	95,903.82	0.01	100,000.00	T-MOBILE USA INC 4.5 21-50 15/04S	80,428.00	0.00
100,000.00	STRYKER CORP 1.9500 20-30 15/06S	79,177.00	0.00	100,000.00	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	87,134.97	0.00
30,000.00	STRYKER CORP 2.9 20-50 04/06S	19,550.70	0.00	200,000.00	TOYOTA MOTOR CREDIT 1.8 20-25 13/02S	186,678.00	0.01
50,000.00	SUNOCO LOGISTICS 5.40 17-47 01/10S	40,562.00	0.00	200,000.00	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	164,666.00	0.01
50,000.00	SUNOCO LOGISTICS PAR 5.3 14-44 01/04S	39,928.00	0.00	200,000.00	TOYOTA MOTOR CREDIT 3 20-25 01/04S	191,588.00	0.01
200,000.00	SUNTRUST BANK 3.2 19-24 01/04S	195,204.00	0.01	100,000.00	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	89,340.00	0.00
200,000.00	SYNCHRONY FINANCIAL 4.25 14-24 15/08S	195,106.00	0.01	100,000.00	TRANSCANADA PIP 4.875 18-48 15/05S	85,852.00	0.00
100,000.00	SYSCO CORP 5.95 20-30 02/04S	101,222.00	0.01	100,000.00	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	107,982.00	0.01
100,000.00	SYSCO CORP 6.6 20-50 02/04S	104,712.00	0.01	100,000.00	TRAVELERS COMPANIES 3.05 21-51 08/06S	68,891.00	0.00
100,000.00	SYSCO CORPORATI 3.1500 21-51 14/12S	63,075.00	0.00	30,000.00	TRAVELERS COS INC 3.75 16-46 15/05S	23,258.40	0.00
200,000.00	TARGA RESOURCES 4.875 21-31 01/02S	171,942.00	0.01	250,000.00	TRUIST BANK 1.5000 20-25 10/03S	229,977.50	0.01
50,000.00	TARGA RESOURCES 5.2000 22-27 01/07S	48,326.50	0.00	200,000.00	TSMC ARIZONA CO 1.7500 21-26 25/10S	175,844.00	0.01
100,000.00	TARGET CORP 4.0000 12-42 01/07S	83,856.00	0.00	200,000.00	TSMC ARIZONA CO 2.5000 21-31 25/10S	159,068.00	0.01
200,000.00	TARGET CORP 2.25 20-25 31/03S	188,574.00	0.01	200,000.00	TSMC ARIZONA CO 4.5000 22-52 22/04S	173,892.00	0.01
100,000.00	TARGET CORP 2.35 20-30 28/01S	83,487.00	0.00	100,000.00	TYSON FOODS 3.55 17-27 02/06S	92,481.00	0.00
200,000.00	TEXAS INSTRUMENTS 2.90 17-27 03/11S	182,964.00	0.01	47,000.00	TYSON FOODS 4.55 17-47 02/06S	38,780.64	0.00
200,000.00	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	160,454.00	0.01	100,000.00	TYSON FOODS 5.1 18-48 28/09S	88,820.00	0.00
100,000.00	THE AES CORP 2.45 21-31 15/01S	76,638.00	0.00	100,000.00	UNILEVER CAPITAL 3.500 18-28 22/03S	93,678.00	0.00
100,000.00	THE HOME DEPOT INC 1.375 21-31 07/01S	75,454.00	0.00	100,000.00	UNILEVER CAPITAL 5.90 02-32 15/11S	105,866.00	0.01
50,000.00	THE HOME DEPOT INC 2.375 21-51 07/01S	29,451.00	0.00	100,000.00	UNILEVER CAPITAL COR 1.375 20-30 14/09S	76,919.00	0.00
200,000.00	THE HOME DEPOT INC 2.7 20-30 30/03S	170,984.00	0.01	100,000.00	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	92,119.00	0.00
100,000.00	THE HOME DEPOT INC 3.35 20-50 30/03S	71,781.00	0.00	100,000.00	UNION ELECTRIC 3.9 22-52 01/04S	78,646.00	0.00
50,000.00	THE WALT DISNEY CO 3.7 19-24 15/09S	48,988.50	0.00	100,000.00	UNION PACIFIC C 2.8000 22-32 14/02S	83,253.00	0.00
100,000.00	THE WALT DISNEY COMP 1.75 19-24 30/08S	94,582.00	0.01	100,000.00	UNION PACIFIC C 3.2500 20-50 05/02S	70,703.00	0.00
100,000.00	THE WALT DISNEY COMP 2.00 19-29 01/09S	81,702.00	0.00	100,000.00	UNION PACIFIC C 3.5000 22-53 14/02S	72,674.00	0.00
100,000.00	THE WALT DISNEY COMP 3.35 20-25 23/03S	96,523.00	0.01	100,000.00	UNION PACIFIC C 3.8390 20-60 20/03S	74,388.00	0.00
200,000.00	THE WALT DISNEY COMP 3.5 20-40 13/05S	154,528.00	0.01	30,000.00	UNION PACIFIC CORP 2.75 16-26 01/03S	27,940.50	0.00
200,000.00	THE WALT DISNEY COMP 3.6 20-51 13/05S	148,952.00	0.01	70,000.00	UNION PACIFIC CORP 3.60 17-37 15/09S	56,875.00	0.00
100,000.00	THE WALT DISNEY COMP 4.625 20-40 23/03S	90,227.00	0.00	50,000.00	UNION PACIFIC CORP 3.799 21-71 06/04S	35,290.00	0.00
100,000.00	THE WALT DISNEY COMP 4.7 20-50 23/03S	89,128.00	0.00	100,000.00	UNION PACIFIC CORP 3.95 18-28 10/09S	94,324.00	0.00
30,000.00	THE WALT DISNEY COMP 4.75 19-44 15/09S	26,701.20	0.00	100,000.00	UNION PACIFIC CORP 2.375 21-31 20/05S	81,338.00	0.00
50,000.00	THE WALT DISNEY COMP 6.65 19-37 15/11S	54,682.00	0.00	100,000.00	UNION PACIFIC CORP 2.973 21-62 16/03S	60,692.00	0.00
100,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	61,351.56	0.00	1,570,000.00	UNIT ST 3.125 22-27 31/08S	1,506,101.00	0.09
100,000.00	THERMO FISHER SCIEN 2.6000 19-29 01/10S	86,332.00	0.00	1,578,000.00	UNIT STAT TR NOTEBD 3.25 22-27 30-06S	1,521,049.98	0.09
50,000.00	THERMO FISHER SCIENCE 4.10 17-47 15/08S	42,147.50	0.00	163,722.50	UNITED AIRLINES 2020 5.875 20-27 28/10Q	156,991.86	0.01
200,000.00	THERMO FISHER SCIEN 2.00 21-31 15/10S	157,704.00	0.01	100,000.00	UNITED PARCEL 6.20 08-38 15/01S	107,958.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	UNITED PARCEL 2.404 16-26 15/11S	91,871.00	0.00	1,570,700.00	UNITED STATES 0.25 20-25 30/06S	1,409,577.59	0.08
50,000.00	UNITED PARCEL SERV 3.75 17-47 15/11S	39,885.00	0.00	1,710,100.00	UNITED STATES 0.25 20-25 30/09S	1,519,714.57	0.09
100,000.00	UNITED PARCEL SERVIC 3.9 20-25 24/03S	98,237.00	0.01	1,041,300.00	UNITED STATES 0.25 20-25 31/05S	936,441.09	0.06
100,000.00	UNITED PARCEL SERVIC 5.3 20-50 24/03S	100,416.01	0.01	1,524,100.00	UNITED STATES 0.25 20-25 31/08S	1,357,515.87	0.08
100,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	95,548.20	0.01	1,995,000.00	UNITED STATES 0.25 21-24 15/05S	1,868,596.80	0.11
100,000.00	UNITED PARCEL 1.50 17-32 15/11A	79,678.86	0.00	1,468,000.00	UNITED STATES 0.25 21-24 15/06S	1,370,862.44	0.08
2,644,000.00	UNITED STATES -51 15/05S	1,977,209.64	0.11	1,607,100.00	UNITED STATES 0.2500 20-25 31/07S	1,436,217.06	0.09
1,808,000.00	UNITED STATES 1.5 22-25 15/02S	1,694,710.72	0.10	1,900,000.00	UNITED STATES 0.2521-24 15/03S	1,791,263.00	0.10
1,120,700.00	UNITED STATES 20-27 30/04S	953,379.49	0.06	985,600.00	UNITED STATES 0.375 20-25 30/04S	892,657.92	0.06
1,814,000.00	UNITED STATES 2.75 22-27 30/04S	1,712,107.62	0.10	1,563,800.00	UNITED STATES 0.375 20-25 30/11S	1,386,277.42	0.08
1,960,000.00	UNITED STATES 0.375 21-23 31/10S	1,878,699.20	0.11	1,996,900.00	UNITED STATES 0.375 20-25 31/12S	1,765,698.92	0.10
1,597,000.00	UNITED STATES 0.75 21-23 31/12S	1,528,249.15	0.09	1,365,000.00	UNITED STATES 0.375 21-24 15/04S	1,284,915.45	0.08
2,065,000.00	UNITED STATES 0.75 21-26 31/08S	1,811,232.15	0.11	1,484,000.00	UNITED STATES 0.375 21-24 15/07S	1,385,388.20	0.08
2,326,000.00	UNITED STATES 1.125 21-26 31/10S	2,062,510.72	0.12	1,789,000.00	UNITED STATES 0.375 21-24 15/08S	1,664,056.24	0.10
2,170,000.00	UNITED STATES 1.125 21-28 31/08S	1,837,208.80	0.11	1,805,800.00	UNITED STATES 0.375 21-26 31/01S	1,590,656.99	0.09
2,099,900.00	UNITED STATES 1.25 20-50 15/05S	1,174,306.08	0.07	1,608,300.00	UNITED STATES 0.3750 20-27 30/09S	1,341,676.03	0.08
2,511,000.00	UNITED STATES 1.375 21-28 31/10S	2,151,023.04	0.12	1,296,000.00	UNITED STATES 0.3750 20-27 31/07S	1,088,030.88	0.07
2,609,000.00	UNITED STATES 1.75 21-41 15/08S	2,609,486.31	0.10	1,815,000.00	UNITED STATES 0.3750 21-24 15/09S	1,683,267.30	0.10
2,545,000.00	UNITED STATES 2.00 -51 15/08S	1,737,369.71	0.10	1,343,000.00	UNITED STATES 0.5 20-27 31/05S	1,139,038.59	0.07
748,400.00	UNITED STATES 2.125 17-24 30/09S	718,082.32	0.05	1,299,500.00	UNITED STATES 0.5 20-27 31/08S	1,094,529.86	0.07
1,790,000.00	UNITED STATES 2.25 22-24 31/03S	1,736,013.60	0.10	1,031,100.00	UNITED STATES 0.5 20-27 30/06S	872,970.50	0.06
2,422,000.00	UNITED STATES 2.25 22-52 15/02S	1,758,589.98	0.10	1,374,500.00	UNITED STATES 0.50 20-25 31/03S	1,253,695.20	0.08
1,520,000.00	UNITED STATES -23 15/12S	1,445,839.20	0.09	1,541,700.00	UNITED STATES 0.50 20-27 31/10S	1,289,971.22	0.08
581,000.00	UNITED STATES 3.00 22-52 15/08S	501,478.53	0.04	2,074,300.00	UNITED STATES 0.50 21-26 28/02S	1,830,237.86	0.11
717,000.00	UNITED STATES 3.125 22-25 15/08S	695,038.29	0.05	1,569,300.00	UNITED STATES 0.625 20-27 30/11S	1,318,824.03	0.08
522,500.00	UNITED STATES 2.875 18-23 30/11S	513,826.50	0.04	3,071,300.00	UNITED STATES 0.625 20-30 15/05S	2,419,600.85	0.14
2,335,000.00	UNITED STATES 1.75 19-24 31/07S	2,231,466.10	0.13	1,884,000.00	UNITED STATES 0.625 21-24 15/10S	1,751,083.80	0.10
1,022,000.00	UNITED STATES 1.75 19-24 30/06S	978,289.06	0.06	2,081,000.00	UNITED STATES 0.625 21-26 31/07S	1,820,542.04	0.11
1,251,000.00	UNITED STATES 2.25 16-46 15/08S	900,332.19	0.06	2,033,600.00	UNITED STATES 0.75 21-28 31/01S	1,711,884.48	0.10
2,045,500.00	UNITED STATES 2.75 18-28 15/02S	1,914,935.73	0.11	1,999,000.00	UNITED STATES 0.75 21-26 30/04S	1,770,354.38	0.10
4,105,900.00	UNITED STATES OF AMER 0.625 20-30 15/08S	3,217,342.18	0.18	2,853,000.00	UNITED STATES 0.75 21-26 31/05S	2,520,226.08	0.14
1,200,000.00	UNITED STATES OF AMER 1.500 19-24 30/09S	1,137,276.00	0.07	2,800,200.00	UNITED STATES 0.7500 21-26 31/03S	2,486,493.59	0.14
626,300.00	UNITED STATES OF AMER 1.625 19-26 30/09S	568,511.30	0.04	2,029,000.00	UNITED STATES 0.8750 21-26 30/06S	1,796,780.95	0.11
1,063,000.00	UNITED STATES OF AMER 2.875 22-25 15/06S	1,025,210.35	0.06	852,200.00	UNITED STATES 1.125 20-25 28/02S	791,216.57	0.05
2,229,000.00	UNITED STATES OF AMER 2.875 22-52 15/05S	1,868,526.12	0.11	1,528,100.00	UNITED STATES 1.125 20-40 15/05S	954,344.29	0.06
1,927,000.00	UNITED STATES TR NOTE 1.875 22-27 28/02S	1,754,918.90	0.10	1,739,400.00	UNITED STATES 1.125 20-40 15/08S	1,077,071.27	0.07
2,097,000.00	UNITED STATES TREA 1.25 21-28 30/09S	1,785,239.01	0.10	2,025,600.00	UNITED STATES 1.125 21-28 29/02S	1,738,228.13	0.10
2,583,000.00	UNITED STATES TREA 1.875 21-51 15/11S	1,706,794.74	0.10	3,565,700.00	UNITED STATES 1.125 21-31 15/02S	2,888,787.51	0.16
911,000.00	UNITED STATES TREA 2.625 22-25 15/04S	874,769.53	0.06	1,978,000.00	UNITED STATES 1.25 21-28 30/06S	1,695,205.34	0.10
1,961,000.00	UNITED STATES TREASU 1.75 22-25 15/03S	1,846,105.01	0.11	2,270,000.00	UNITED STATES 1.25 21-28 31/05S	1,948,477.20	0.11
1,968,000.00	UNITED STATES TREASUR 2.375 22-42 15/02S	1,507,980.00	0.09	2,315,000.00	UNITED STATES 1.250 21-28 30/04S	1,991,270.40	0.12
3,573,000.00	UNITED STATES TREASUR 2.875 22-32 15/05S	3,305,596.68	0.19	2,125,700.00	UNITED STATES 1.250 21-28 31/03S	1,832,757.28	0.11
1,595,000.00	UNITED STATES TREASURY 2.5 22-24 30/04S	1,550,387.85	0.09	4,331,000.00	UNITED STATES 1.2500 21-31 15/08S	3,501,353.64	0.20
2,735,000.00	UNITED STATES TREASURY NO 1 21-28 31/07S	2,303,608.45	0.13	1,703,900.00	UNITED STATES 1.375 19-22 15/10S	1,469,341.12	0.09
1,477,000.00	UNITED STATES TREASURY 2.75 22-25 15/05S	1,421,272.79	0.09	852,000.00	UNITED STATES 1.375 19-26 31/08S	766,868.16	0.05
1,077,000.00	UNITED STATES TREASURY3.00 22-25 15/07S	1,040,985.12	0.07	2,227,200.00	UNITED STATES 1.375 20-50 15/08S	1,288,992.00	0.08
1,860,000.00	UNITED STATES 0.125 20-22 30/11S	1,851,063.29	0.11	1,952,900.00	UNITED STATES 1.3750 20-40 15/11S	1,262,061.62	0.08
2,468,600.00	UNITED STATES 0.125 20-22 31/12S	2,449,555.14	0.14	1,833,300.00	UNITED STATES 1.50 16-26 15/08S	1,658,274.85	0.10
1,175,000.00	UNITED STATES 0.125 20-23 15/09S	1,129,739.00	0.07	1,476,000.00	UNITED STATES 1.50 19-24 30/11S	1,392,045.12	0.08
1,279,000.00	UNITED STATES 0.125 20-23 15/10S	1,225,141.31	0.07	2,695,000.00	UNITED STATES 1.50 20-27 31/01S	2,416,444.80	0.14
1,499,300.00	UNITED STATES 0.125 21-23 28/02S	1,477,425.45	0.09	995,000.00	UNITED STATES 1.5000 19-24 31/10S	940,583.45	0.06
2,300,400.00	UNITED STATES 0.125 21-23 31/01S	2,273,981.36	0.13	2,135,800.00	UNITED STATES 1.5000 20-30 15/02S	1,812,760.25	0.11
1,200,000.00	UNITED STATES 0.125 21-24 15/01S	1,137,276.00	0.07	2,025,300.00	UNITED STATES 1.625 16-26 15/02S	1,860,420.33	0.11
1,573,000.00	UNITED STATES 0.125 21-24 15/02S	1,485,383.90	0.09	1,814,500.00	UNITED STATES 1.625 16-26 15/05S	1,658,416.71	0.10
1,891,000.00	UNITED STATES 0.25 21-23 30/09S	1,816,324.41	0.11	771,000.00	UNITED STATES 1.625 19-26 30/11S	697,515.99	0.05
1,956,000.00	UNITED STATES 0.25 20-25 31/10S	1,731,822.84	0.10	1,166,700.00	UNITED STATES 1.625 19-26 31/10S	1,056,773.53	0.07
1,561,000.00	UNITED STATES 0.25 20-23 15/11S	1,491,847.70	0.09	2,410,000.00	UNITED STATES 1.625 20-50 15/11S	1,494,947.10	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
3,620,300.00	UNITED STATES 1.625 21-31 15/05S	3,039,350.45	0.17	1,234,000.00	UNITED STATES 2.750 14-24 15/02S	1,207,394.96	0.07
911,000.00	UNITED STATES 1.75 19-24 31/12S	862,890.09	0.06	1,111,100.00	UNITED STATES 2.750 17-47 15/08S	887,491.12	0.06
1,209,000.00	UNITED STATES 1.75 19-26 31/12S	1,098,207.24	0.07	1,093,000.00	UNITED STATES 2.875 13-43 15/05S	900,183.87	0.06
1,056,500.00	UNITED STATES 1.75 19-29 15/11S	917,834.38	0.06	839,200.00	UNITED STATES 2.875 15-16 15/08S	684,342.42	0.05
1,200,000.00	UNITED STATES 1.875 17-24 31/08S	1,147,308.01	0.07	429,600.00	UNITED STATES 2.875 16-46 15/11S	350,527.82	0.02
790,000.00	UNITED STATES 1.875 19-26 30/06S	727,479.40	0.05	689,600.00	UNITED STATES 2.875 18-23 30/09S	680,711.06	0.05
714,000.00	UNITED STATES 1.875 19-26 31/07S	656,380.20	0.04	651,100.00	UNITED STATES 2.875 18-23 31/10S	641,255.36	0.04
2,252,700.00	UNITED STATES 1.875 21-41 15/02S	1,595,542.36	0.09	846,000.00	UNITED STATES 2.875 18-25 30/04S	817,185.24	0.05
2,509,100.00	UNITED STATES 1.875 21-51 15/02S	1,660,321.65	0.10	1,041,000.00	UNITED STATES 2.875 18-25 30/11S	998,954.01	0.06
2,421,200.00	UNITED STATES 2.00 15-22 30/11S	2,416,707.55	0.14	908,000.00	UNITED STATES 2.875 18-25 31/07S	874,803.52	0.06
1,641,900.00	UNITED STATES 2.00 15-25 15/02S	1,558,015.33	0.09	1,623,600.00	UNITED STATES 2.875 19-49 15/05S	1,352,669.87	0.08
1,944,700.00	UNITED STATES 2.00 15-25 15/08S	1,826,948.42	0.11	3,780,400.00	UNITED STATES -30 15/11U	3,012,525.15	0.17
2,262,500.00	UNITED STATES 2.00 16-26 15/11S	2,077,789.50	0.12	367,000.00	UNITED STATES 3.00 12-42 15/05S	312,063.77	0.02
1,002,700.00	UNITED STATES 2.00 17-24 30/04S	966,943.72	0.06	794,000.00	UNITED STATES 3.00 14-44 15/11S	662,743.86	0.05
983,000.00	UNITED STATES 2.00 17-24 30/06S	945,105.35	0.06	1,296,800.00	UNITED STATES 3.00 17-47 15/02S	1,083,632.02	0.07
3,409,000.00	UNITED STATES 2.00 17-24 31/05S	3,282,628.37	0.18	832,800.00	UNITED STATES 3.00 17-47 15/05S	696,562.24	0.05
1,794,000.00	UNITED STATES 2.00 20-50 15/02S	1,231,975.68	0.08	1,284,000.00	UNITED STATES 3.00 18-25 30/09S	1,239,265.44	0.08
1,653,700.00	UNITED STATES 2.125 15-25 15/05	1,566,235.81	0.09	1,334,300.00	UNITED STATES 3.00 18-48 15/02S	1,122,479.88	0.07
873,700.00	UNITED STATES 2.125 17-24 29/02S	847,288.05	0.05	1,569,400.00	UNITED STATES 3.00 19-49 15/02S	1,338,164.61	0.08
445,000.00	UNITED STATES 2.125 11-21 15/08S	468,015.40	0.03	557,000.00	UNITED STATES 3.00 15-45 15/05S	464,833.21	0.03
1,656,400.00	UNITED STATES 2.125 15-22 31/12S	1,651,773.72	0.10	1,004,000.00	UNITED STATES 3.00 18-25 31/10S	968,076.88	0.06
1,321,000.00	UNITED STATES 2.125 17-24 30/11S	1,262,374.02	0.08	1,602,300.00	UNITED STATES 3.00 18-48 15/08S	1,354,199.87	0.08
1,716,000.00	UNITED STATES 2.125 17-24 31/03S	1,661,242.45	0.10	406,600.00	UNITED STATES 3.125 11-41 15/11S	353,615.96	0.02
1,871,000.00	UNITED STATES 2.25 14-24 15/11S	1,794,251.58	0.11	545,300.00	UNITED STATES 3.125 12-42 15/02S	474,749.08	0.04
2,190,300.00	UNITED STATES 2.25 15-25 15/11S	2,062,649.32	0.12	566,900.00	UNITED STATES 3.125 13-43 15/02S	487,001.12	0.04
1,402,800.00	UNITED STATES 2.25 17-27 15/08S	1,289,046.94	0.08	975,000.00	UNITED STATES 3.125 14-44 15/08S	832,708.50	0.05
1,313,000.00	UNITED STATES 2.25 17-24 31/10S	1,260,480.00	0.08	1,818,300.00	UNITED STATES 3.1250 18-28 15/11S	1,727,239.55	0.10
548,800.00	UNITED STATES 2.25 17-24 31/12S	525,349.78	0.04	1,583,600.00	UNITED STATES 3.1250 18-48 15/05S	1,368,578.79	0.08
1,583,100.00	UNITED STATES 2.25 17-27 15/11S	1,448,172.39	0.09	983,900.00	UNITED STATES 3.375 14-44 15/05S	877,058.30	0.06
1,251,000.00	UNITED STATES 2.25 19-24 30/04S	1,211,080.59	0.07	267,100.00	UNITED STATES 3.50 09-39 15/02S	254,121.61	0.01
807,500.00	UNITED STATES 2.25 19-26 31/03S	756,530.60	0.05	796,800.00	UNITED STATES 3.625 13-43 15/08S	742,394.50	0.05
1,513,900.00	UNITED STATES 2.25 19-49 15/08S	1,106,797.15	0.07	748,700.00	UNITED STATES 3.625 14-44 15/02S	695,123.02	0.05
1,612,100.00	UNITED STATES 2.25 19-49 15/08S	1,466,753.06	0.09	808,900.00	UNITED STATES 3.75 13-43 15/11S	767,694.63	0.05
2,051,000.00	UNITED STATES 2.250 21-41 15/05S	1,550,104.78	0.09	397,000.00	UNITED STATES 3.75 11-41 15/08S	380,377.61	0.03
1,876,200.00	UNITED STATES 2.375 19-29 15/05S	1,697,379.38	0.10	424,500.00	UNITED STATES 3.875 10-40 15/08S	417,071.25	0.03
1,060,000.00	UNITED STATES 2.375 20-25 31/01S	992,425.00	0.06	400,000.00	UNITED STATES 4.25 09-39 15/05S	416,812.00	0.03
1,891,900.00	UNITED STATES 2.375 14-24 15/08S	1,826,648.37	0.11	250,700.00	UNITED STATES 4.375 08-38 15/02S	266,722.23	0.01
1,831,200.00	UNITED STATES 2.375 17-27 15/05S	1,697,156.16	0.10	501,700.00	UNITED STATES 4.375 09-39 15/11S	529,449.02	0.04
1,040,000.00	UNITED STATES 2.375 19-24 29/02S	1,012,211.20	0.06	326,800.00	UNITED STATES 4.375 11-41 15/05S	342,169.40	0.02
523,300.00	UNITED STATES 2.375 19-26 30/04S	491,943.87	0.04	556,800.00	UNITED STATES 4.50 06-36 15/02S	601,778.30	0.04
200,000.00	UNITED STATES 2.375 19-49 15/11S	217,156.00	0.01	280,500.00	UNITED STATES 4.50 08-38 15/05S	302,193.87	0.02
1,503,100.00	UNITED STATES 2.375 19-49 15/11S	1,130,842.25	0.07	633,000.00	UNITED STATES 4.50 09-39 15/08S	678,993.78	0.05
1,263,300.00	UNITED STATES 2.50 15-45 15/02S	962,672.50	0.06	491,900.00	UNITED STATES 4.625 10-40 15/02S	534,636.27	0.04
975,800.00	UNITED STATES 2.50 16-46 15/02S	740,388.25	0.05	404,800.00	UNITED STATES 4.75 07-37 15/02S	448,571.02	0.03
988,500.00	UNITED STATES 2.50 16-46 15/05S	748,788.75	0.05	499,000.00	UNITED STATES 4.75 11-41 15/02S	548,820.16	0.04
4,525,000.00	UNITED STATES 2.50 14-24 15/05S	4,394,725.24	0.24	366,800.00	UNITED STATES 5.00 07-37 15/05S	416,086.92	0.03
700,000.00	UNITED STATES 2.500 19-24 31/01S	683,186.00	0.05	330,800.00	UNITED STATES 5.375 01-31 15/02S	365,120.50	0.03
1,057,000.00	UNITED STATES 2.625 18-23 31/12S	1,035,194.09	0.06	13,000.00	UNITED STATES 6.125 99-29 15/08S	14,645.28	0.00
550,000.00	UNITED STATES 2.625 18-25 31/03S	528,687.50	0.04	247,000.00	UNITED STATES 6.25 99-30 15/05S	284,089.52	0.02
1,032,000.00	UNITED STATES 2.625 18-25 31/12S	981,855.12	0.06	100,000.00	UNITEDHEALTH GR 3.2500 21-51 15/05S	69,675.00	0.00
2,426,100.00	UNITED STATES 2.625 19-29 15/02S	2,235,238.72	0.13	100,000.00	UNITEDHEALTH GR 4.2000 22-32 15/05S	92,977.00	0.00
584,300.00	UNITED STATES 2.75 18-25 30/06S	561,523.99	0.04	100,000.00	UNITEDHEALTH GR 4.7500 22-52 15/05S	89,424.00	0.00
387,000.00	UNITED STATES 2.75 12-42 15/08S	314,197.56	0.02	30,000.00	UNITEDHEALTH GROUP 3.10 16-26 15/03S	28,383.90	0.00
447,900.00	UNITED STATES 2.75 12-42 15/11S	362,660.15	0.03	50,000.00	UNITEDHEALTH GROUP 3.75 17-47 15/10S	38,473.50	0.00
1,500,000.00	UNITED STATES 2.75 13-23 15/11S	1,473,810.00	0.09	100,000.00	UNITEDHEALTH GROUP 4.75 15-45 15/07S	90,030.00	0.00
500,000.00	UNITED STATES 2.75 18-25 31/08S	479,295.00	0.04	100,000.00	UNITEDHEALTH GROUP 6.875 08-38 15/02S	110,731.00	0.01
540,300.00	UNITED STATES 2.75 18-25 28/02S	521,432.72	0.04	30,000.00	UNITEDHEALTH GROUP 3.375 17-27 15/04S	28,248.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
100,000.00	UNITEDHEALTH GROUP 3.7 19-49 15/08	75,427.00	0.00	1,854,000.00	USA 2.375 22-29 31/03S	1,679,316.12	0.10
30,000.00	UNITEDHEALTH GROUP 4.625 15-35 15/07S	27,550.80	0.00	1,545,000.00	USA T NOTES B 2.25 17-27 15/02S	1,428,151.65	0.09
220,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	214,227.20	0.01	893,000.00	USA TREASURY BONDS 2.5 18-25 31/01S	857,771.15	0.06
200,000.00	UNITEDHEALTH GROUP 3.85 18-28 15/06S	188,238.00	0.01	700,000.00	USA TREASURY NOTES 2.25 17-24 31/01S	681,240.00	0.05
50,000.00	UNITEDHEALTH GROUP 3.875 19-59 15/08S	37,322.00	0.00	80,000.00	VALEO ENERGY 4.90 15-45 15/03S	67,277.60	0.00
162,000.00	UNITEDHEALTH GROUP I 2.75 20-40 18/05S	113,335.20	0.01	100,000.00	VALERO ENERGY 6.625 07-37 15/06S	100,013.99	0.01
100,000.00	UNITEDHEALTH GROUP I 5.8 06-36 15/03S	101,565.00	0.01	70,000.00	VENTAS REALTY LP 4.4000 18-29 15/01S	64,552.60	0.00
100,000.00	UNITEDHEALTH GROUP INC 2.3 21-31 15/05S	80,440.00	0.00	100,000.00	VENTAS REALTY LP 4.00 18-28 01/03S	91,703.00	0.00
100,000.00	UNITEDHEALTH GROUP 4.25 18-48 19/06S	82,929.00	0.00	100,000.00	VERIZON COMM 3.375 17-36 27/10A	83,035.83	0.00
50,000.00	UNUM GROUP 5.75 12-42 15/08S	43,215.50	0.00	100,000.00	VERIZON COMM 1.875 19-30 19/09A	81,634.90	0.00
200,000.00	US BANCORP 2.375 16-26 22/07S	182,826.00	0.01	200,000.00	VERIZON COMM 3.25 14-26 17/02A	195,320.66	0.01
400,000.00	US BANCORP 3.375 19-24 05/02S	393,232.00	0.03	100,000.00	VERIZON COMMUNICATIO 1.125 21-35 22/03A	68,033.75	0.00
200,000.00	US BANCORP 3.60 14-24 09/11S	196,318.00	0.01	200,000.00	VERIZON COMMUNICATIO 1.45 21-26 22/03S	176,484.00	0.01
100,000.00	US BANCORP 4.967 22-33 22/07S	93,809.00	0.00	200,000.00	VERIZON COMMUNICATIO 2.55 21-31 22/03S	159,670.00	0.01
200,000.00	US BANCORP 1.45 20-25 12/05S	183,810.00	0.01	100,000.00	VERIZON COMMUNICATIO 2.65 20-40 20/11S	64,859.00	0.00
666,500.00	US T NOTES 2.125 16-23 30/11S	650,277.39	0.04	100,000.00	VERIZON COMMUNICATIO 2.875 20-50 20/11S	61,439.00	0.00
1,022,000.00	US T NOTES 2.625 19-26 31/01S	971,216.82	0.06	226,000.00	VERIZON COMMUNICATIO 2.987 21-56 30/04S	134,167.16	0.01
710,000.00	US TN 2.50 19-26 28/02S	671,447.00	0.05	50,000.00	VERIZON COMMUNICATIO 3.20-60 20/11S	29,092.00	0.00
635,600.00	US TREAS N/B 2.125 19-26 31/05S	590,961.81	0.04	50,000.00	VERIZON COMMUNICATIO 3.15 20-30 20/03S	42,458.00	0.00
1,849,500.00	US TREASURY 0.625 20-27 31/12S	1,551,120.17	0.09	200,000.00	VERIZON COMMUNICATIO 3.4 21-41 22/03S	146,402.00	0.01
1,800,000.00	US TREASURY 2.125 17-24 31/07S	1,731,438.00	0.10	200,000.00	VERIZON COMMUNICATIO 3.55 21-51 22/03S	141,222.00	0.01
2,157,000.00	US TREASURY 2.5000 22-24 31/05S	2,094,317.58	0.12	100,000.00	VERIZON COMMUNICATIO 3.7 21-61 22/03S	68,050.00	0.00
1,618,000.00	US TREASURY 2.6250 22-27 31/05S	1,518,897.50	0.09	50,000.00	VERIZON COMMUNICATION 4.5 17-27 17/08S	30,820.69	0.00
1,677,000.00	US TREASURY 2.7500 22-29 31/05S	1,553,589.57	0.09	100,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	87,486.67	0.00
1,563,000.00	US TREASURY 3.2500 22-42 15/05S	1,386,912.42	0.08	100,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	90,856.66	0.00
636,200.00	US TREASURY N/B 1.375 16-23 30/09S	618,182.82	0.04	100,000.00	VERIZON COMMUNICATION 1.68 21-30 30/04S	75,075.00	0.00
492,700.00	US TREASURY N/B 3.00 15-45 15/11S	410,941.36	0.03	100,000.00	VERIZON COMMUNICATION 2.10 21-28 22/03S	84,382.00	0.00
2,213,000.00	US TREASURY N/B 0.5000 21-23 30/11S	2,117,641.83	0.12	200,000.00	VERIZON COMMUNICATION 2.355 21-32 15/03S	153,802.00	0.01
1,419,000.00	US TREASURY N/B 0.7500 21-24 15/11S	1,318,222.62	0.08	100,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	82,357.22	0.00
1,955,000.00	US TREASURY N/B 0.8750 21-26 30/09S	1,720,243.60	0.10	100,000.00	VERIZON COMMUNICATION 3.875 22-52 01/03S	73,649.00	0.00
2,354,000.00	US TREASURY N/B 0.8750 22-24 31/01S	2,248,258.32	0.13	280,000.00	VERIZON COMMUNICATION 4.016 19-29 03/12S	253,884.40	0.01
1,931,000.00	US TREASURY N/B 1.0000 21-24 15/12S	1,799,151.32	0.11	138,000.00	VERIZON COMMUNICATION 4.125 17-27 16/03S	131,992.86	0.01
1,460,000.00	US TREASURY N/B 1.1250 22-25 15/01S	1,359,960.80	0.08	150,000.00	VERIZON COMMUNICATION 4.272 15-36 15/01S	128,359.50	0.01
2,185,000.00	US TREASURY N/B 1.2500 21-26 30/11S	1,944,650.00	0.11	200,000.00	VERIZON COMMUNICATION 4.329 18-28 21/09S	188,330.00	0.01
2,409,000.00	US TREASURY N/B 1.2500 21-26 31/12S	2,139,866.52	0.12	50,000.00	VERIZON COMMUNICATION 4.40 14-34 01/11S	43,731.50	0.00
1,997,000.00	US TREASURY N/B 1.3750 21-28 31/12S	1,708,992.66	0.10	100,000.00	VERIZON COMMUNICATION 4.50 17-33 10/08S	90,081.00	0.00
3,833,000.00	US TREASURY N/B 1.3750 21-31 15/11S	3,115,500.73	0.18	100,000.00	VERIZON COMMUNICATION 4.812 17-39 15/03S	87,907.00	0.00
2,199,000.00	US TREASURY N/B 1.5000 21-28 30/11S	1,895,603.97	0.11	200,000.00	VERIZON COMMUNICATION 4.862 15-46 21/08S	173,580.00	0.01
1,577,000.00	US TREASURY N/B 1.5000 22-24 29/02S	1,516,317.04	0.09	100,000.00	VF CORP 2.95 20-30 23/04S	82,303.00	0.00
1,816,000.00	US TREASURY N/B 1.7500 22-29 31/01S	1,585,876.48	0.09	70,000.00	VIATRIS 4.0% 21-50 22/06S	41,827.10	0.00
1,891,000.00	US TREASURY N/B 1.8750 22-29 28/02S	1,664,382.56	0.10	100,000.00	VIATRIS INC 2.7 21-30 22/06S	74,299.00	0.00
3,658,000.00	US TREASURY N/B 1.8750 22-32 15/02S	3,101,288.98	0.17	100,000.00	VICI PROPERTIES 4.9500 22-30 15/02S	90,421.00	0.00
1,872,000.00	US TREASURY N/B 2.5000 22-27 31/03S	1,748,560.32	0.10	100,000.00	VICI PROPERTIES 5.1250 22-32 15/05S	88,713.00	0.00
1,730,000.00	US TREASURY N/B 2.7500 22-27 31/07S	1,629,175.60	0.10	100,000.00	VICI PROPERTIES LP 4.75 22-28 15/02S	91,888.00	0.00
1,185,000.00	US TREASURY N/B 2.7500 22-32 15/08S	1,084,085.40	0.07	100,000.00	VICI PROPERTIES LP 5.625 22-52 15/05S	82,741.00	0.00
2,419,000.00	US TREASURY N/B 2.8750 18-28 15/05S	2,271,779.66	0.13	100,000.00	VIRGINIA ELEC & 2.9500 21-51 15/11S	65,041.00	0.00
2,520,500.00	US TREASURY N/B 2.8750 18-28 15/08S	2,363,951.74	0.14	70,000.00	VIRGINIA ELEC & PO 3.80 17-47 15/09S	53,655.70	0.00
932,000.00	US TREASURY N/B 2.8750 22-29 30/04S	870,255.00	0.06	100,000.00	VIRGINIA ELEC POWER 8.875 08-38 15/11S	128,051.00	0.01
1,416,000.00	US TREASURY N/B 3.0000 22-24 30/06S	1,385,032.08	0.08	100,000.00	VIRGINIA ELEC 2.45 20-50 15/12S	58,472.00	0.00
1,578,000.00	US TREASURY N/B 3.0000 22-24 31/07S	1,542,857.94	0.09	100,000.00	VIRGINIA ELEC 3.5 17-27 15/03S	93,702.00	0.00
994,000.00	US TREASURY N/B 3.1250 22-29 31/08S	943,673.78	0.06	180,000.00	VISA INC 3.15 15-25 14/12S	172,076.40	0.01
1,573,000.00	US TREASURY N/B 3.2500 22-24 31/08S	1,544,544.43	0.09	30,000.00	VISA INC 4.15 15-35 14/12S	27,417.30	0.00
1,689,000.00	US TREASURY N/B 3.2500 22-29 30/06S	1,614,836.01	0.10	100,000.00	VISA INC 4.30 15-45 14/12S	87,252.00	0.00
603,000.00	US TREASURY N/B 3.3750 22-42 15/08S	546,281.82	0.04	200,000.00	VISA INC 1.9000 20-27 15/04S	177,714.00	0.01
713,200.00	US TREASURY NOTE 1.625 16-23 31/10S	693,030.70	0.05	100,000.00	VISA INC 2.0000 20-50 15/08S	57,014.00	0.00
1,113,300.00	US TREASURY NOTES 2.750 17-47 15/11S	889,938.62	0.06	100,000.00	VISA INC 2.0500 20-30 15/04S	82,621.00	0.00
775,000.00	US TREASURY NOTES 2.875 18-25 31/05S	747,572.75	0.05	100,000.00	VISA INC 2.7000 20-40 15/04S	72,373.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	VMWARE INC 1.4 21-26 02/08S	171,320.00	0.01	100,000.00	VW GRAINGER INC 4.60 15-45 15/06S	90,216.00	0.00
100,000.00	VMWARE INC 2.2 21-31 02/08S	73,006.00	0.00	100,000.00	XCEL ENERGY INC 4 18-28 15/06S	93,834.00	0.00
100,000.00	VONTIER 2.95 21-31 01/04S	71,885.00	0.00	150,000.00	XCEL ENERGY INC 3.4 20-30 01/04S	130,548.00	0.01
100,000.00	VULCAN MATERIALS C 4.5 17-47 15/06S	81,251.00	0.00	80,000.00	XYLEM INC 2.25 20-31 26/06S	63,907.20	0.00
50,000.00	WAL MART STORES REGS 5.625 09-34 27/03S	56,711.64	0.00	100,000.00	ZIMMER BIOMET 1.164 19-27 15/11A	83,290.82	0.00
100,000.00	WALGREENS BOOTS 2.125 14-26 20/11A	92,379.03	0.00	100,000.00	ZOETIS 4.50 15-25 13/11S	98,432.00	0.01
100,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	97,459.00	0.01	50,000.00	ZOETIS 4.70 13-43 01/02S	43,858.00	0.00
21,000.00	WALGREENS BOOTS ALLI 4.1 20-50 15/04S	15,021.72	0.00	100,000.00	ZOETIS INC 3.00 17-27 12/09S	89,960.00	0.00
100,000.00	WALMART INC 2.85 19-24 08/07S	97,150.00	0.01	100,000.00	3M CO 4.0 18-48 14/09S	78,324.00	0.00
100,000.00	WALMART INC 3.70 18-28 26/06S	95,101.00	0.01	100,000.00	3M COMPANY 1.50 14-26 09/11A	91,650.18	0.00
200,000.00	WALMART INC 4.05 18-48 29/06S	173,700.00	0.01	200,000.00	3M COMPANY 3.2500 18-24 14/02S	196,004.00	0.01
200,000.00	WALMART INC 1.8000 21-31 22/09S	159,366.00	0.01	100,000.00	3M COMPANY 3.2500 19-49 26/08S	67,359.00	0.00
100,000.00	WALMART INC 3.2500 19-29 08/07S	91,583.00	0.00	30,000.00	3M TR3 5.70 07-37 15/03S	29,289.60	0.00
200,000.00	WAL-MART INC 3.30 14-24 22/04S	196,586.00	0.01	100,000.00	7-ELEVEN INC 1.8000 21-31 10/02S	74,305.00	0.00
100,000.00	WAL-MART STORES INC 4.875 09-29 21/09A	106,398.81	0.01		Uruguay	609,514.41	0.03
50,000.00	WALT DISNEY COM 3.7000 19-25 15/10S	48,460.50	0.00	100,000.00	URUGUAY 4.375 15-27 27/10S	98,653.00	0.01
4,000.00	WALT DISNEY COM 6.4000 19-35 15/12S	4,242.16	0.00	133,333.33	URUGUAY 4.50 13-24 14/08S	132,930.66	0.01
100,000.00	WALT DISNEY COMPANY 2.95 17-27 15/06S	91,639.00	0.00	461.00	URUGUAY 4.125 12-45 20/11S	397.46	0.00
300,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	247,881.00	0.01	81,791.00	URUGUAY 4.375 19-31 23/01S	78,339.42	0.00
100,000.00	WASTE MANAGEMENT 4.10 15-45 01/03S	83,087.00	0.00	98,675.00	URUGUAY 4.975 18-55 20/04S	87,886.87	0.00
50,000.00	WASTE MANAGEMENT INC 4.15 19-49 15/07S	42,436.00	0.00	100,000.00	URUGUAY 5.10 14-50 18/06S	91,184.00	0.00
50,000.00	WELLS FARGO 5.375 13-43 02/11S	43,553.50	0.00	100,000.00	URUGUAY 7.625 06-36 21/03S	120,123.00	0.01
100,000.00	WELLS FARGO & CO 3.874 15-25 21/05S	69,872.07	0.00		Venezuela	45,377.00	0.00
100,000.00	WELLS FARGO CO FL.R 20-30 04/05A	82,224.96	0.00	50,000.00	CORPORACION ANDINA 1.625 20-25 23/09S	45,377.00	0.00
70,000.00	WELLS FARGO & CO 4.40 16-46 14/06S	53,485.60	0.00		Floating rate bonds	28,486,650.61	1.51
200,000.00	WELLS FARGO & COMP 3.00 16-26 22/04S	183,218.00	0.01		Australia	341,845.00	0.02
200,000.00	WELLS FARGO & COMP 3 16-26 23/10S	181,296.00	0.01	100,000.00	WESTPAC BANKING FL.R 19-34 24/07S	85,144.00	0.00
100,000.00	WELLS FARGO 1.375 16-26 26/10A	87,719.82	0.00	200,000.00	WESTPAC BANKING FL.R 16-32 23/11S	182,666.00	0.02
300,000.00	WELLS FARGO 3.75 19-24 24/01S	295,485.00	0.02	100,000.00	WESTPAC BANKING CORP FL.R 20-35 16/11S	74,035.00	0.00
100,000.00	WELLS FARGO 4.65 14-44 04/11S	79,361.00	0.00		Austria	332,193.44	0.02
30,000.00	WELLS FARGO 4.90 15-45 17/11S	24,524.40	0.00	100,000.00	ERSTE GROUP BANK AG FL.R 21-32 15/11A	75,383.09	0.00
100,000.00	WELLS FARGO CO 1.625 15-25 02/06A	92,783.63	0.00	100,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	79,374.18	0.00
70,000.00	WELLS FARGO CO 3.90 15-45 01/05S	51,797.90	0.00	100,000.00	OMV AG FL.R 20-XX 01/09A	77,554.97	0.00
160,000.00	WELLS FARGO SUB 4.30 15-27 22/07S	149,803.20	0.01	100,000.00	OMV AG FL.R 15-XX 09/12A	99,881.20	0.02
200,000.00	WELLS FARGO SUB 5.606 14-44 15/01S	179,294.00	0.01		Belgium	90,270.83	0.00
100,000.00	WELLS FARGO 0.50 19-24 26/04A	93,697.65	0.00	100,000.00	KBC GROUPE SA FL.R 17-29 18/09A	90,270.83	0.00
100,000.00	WELLS FARGO 1.00 16-27 02/02A	85,545.98	0.00		Canada	270,093.79	0.01
30,000.00	WELLS FARGO 163 4.75 16-46 07/12S	23,996.70	0.00	100,000.00	BANK OF MONTREAL -37 10/01S	75,351.00	0.00
200,000.00	WELLS FARGO 4.10 14-26 03/06S	190,478.00	0.01	100,000.00	CANADIAN IMPERIAL FL.R 19-29 19/06S	69,743.25	0.00
100,000.00	WELLTOWER INC 4.9500 18-48 01/09S	85,300.00	0.00	40,000.00	CANADIAN NATL RESO FL.R 17-47 30/06S	34,019.20	0.00
100,000.00	WELLTOWER INC 2.75 20-31 30/06S	78,924.00	0.00	130,000.00	TORONTO DOMINION CV FL.R 17-29 25/07S	90,980.34	0.01
200,000.00	WELLTOWER OP INC 4.00 15-25 01/06S	192,208.00	0.01		Denmark	230,259.87	0.01
50,000.00	WELLTOWER OP INC 4.25 16-26 01/04S	47,941.50	0.00	100,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	91,385.67	0.00
100,000.00	WESTERN UNION C 2.8500 19-25 10/01S	94,670.00	0.01	150,000.00	ORSTED FL.R 17-29 26/11A	138,874.20	0.01
100,000.00	WESTINGHOUSE AIR 3.45 17-26 15/11S	90,686.00	0.00		Finland	71,702.54	0.00
100,000.00	WESTLAKE CORP 3.1250 21-51 15/08S	61,664.00	0.00	100,000.00	SAMPO PLC FL.R 20-52 03/09A	71,702.54	0.00
15,000.00	WEYERHAEUSER CO 7.375 02-32 15/03S	16,226.25	0.00		France	2,411,316.64	0.13
300,000.00	WILLIAMS COMPANIES I 4.5 13-23 15/11S	298,296.00	0.02	100,000.00	AXA SA FL.R 14-54 16/01A	90,921.26	0.00
100,000.00	WILLIAMS PARTNERS 4.85 18-48 01/03S	82,718.00	0.00	100,000.00	AXA SA FL.R 18-49 28/05A	85,144.32	0.00
70,000.00	WILLIAMS PARTNERS 5.10 15-45 15/09S	59,277.40	0.00	100,000.00	AXA SA FL.R 16-47 06/07A	89,979.87	0.00
100,000.00	WILLIAMS PARTNERS 6.30 10-40 15/04S	97,320.00	0.01	100,000.00	BFCM EMTN FL.R 14-24 18/03Q	97,099.97	0.01
100,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	92,044.00	0.00				
100,000.00	WILLIS NORTH AM 2.9500 19-29 15/09S	82,269.00	0.00				
200,000.00	WORLD BANK 2.20 19-24 27/02S	125,364.59	0.01				
100,000.00	WP CAREY 4.60 14-24 01/04S	99,048.00	0.01				
100,000.00	WRKCO INC 4.9 18-29 15/03S	95,504.00	0.01				
100,000.00	WRKCO INC 3 20-33 03/06S	77,427.00	0.00				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	BNP PAR FL.R 21-27 13/01S	169,858.00	0.01	100,000.00	IBERDROLA INTL BV FL.R 20-XX 28/04A	73,798.01	0.00
200,000.00	BNP PARIBAS FL.R 19-27 23/01A	182,442.18	0.02	100,000.00	IBERDROLA INTL BV 1.825 21-99 31/12A	70,323.20	0.00
100,000.00	BNP PARIBAS FL.R 20-29 17/04A	80,950.44	0.00	100,000.00	ING GROEP NV -27 16/02A	88,316.43	0.00
100,000.00	BNP PARIBAS SA FL.R 21-30 19/01A	75,467.34	0.00	100,000.00	ING GROEP NV FL.R 21-32 16/11A	77,380.59	0.00
100,000.00	CNP ASSURANCES FL.R 15-47 10/06A	95,372.85	0.01	100,000.00	ING GROEP NV FL.R 21-28 29/09A	79,596.56	0.00
100,000.00	CREDIT AGRICOLE FL.R 16-48 27/09A	90,699.91	0.00	100,000.00	ING GROUP NV FL.R 20-31 26/05A	87,316.21	0.00
100,000.00	CREDIT AGRICOLE FL.R 21-29 21/09A	77,710.74	0.00	100,000.00	NN GROUP NV FL.R 14-XX 15/07A	91,244.60	0.00
100,000.00	CREDIT AGRICOLE SA FL.R 22-27 22/04A	90,806.70	0.00	100,000.00	NN GROUP NV FL.R 14-44 08/04A	94,810.53	0.02
100,000.00	ENGIE SA FL.R 19-XX 28/02A	93,419.43	0.00	100,000.00	VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	91,898.02	0.00
160,000.00	FRANCE TELECOM FL.R 01-31 01/03S	192,006.40	0.02	200,000.00	VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	168,288.20	0.02
100,000.00	GROUPAMA SA FL.R 14-XX 28/05A	96,655.21	0.01	200,000.00	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	178,296.30	0.02
100,000.00	ORANGE FL.R 14-XX 07/02A	97,746.54	0.01	100,000.00	VW INTEL FINANCE NV F.L.R 22-99 28/03A	76,856.48	0.00
200,000.00	ORANGE SA FL.R 14-XX 01/10A	193,674.84	0.02			170,486.53	0.01
100,000.00	SOGECAP SA FL.R 14-49 29/12A	89,979.88	0.00		Norway		
100,000.00	TOTALENERGIES FL.R 16-XX 06/10A	89,988.69	0.00	200,000.00	DNB BANK ASA 0.375 22-28 18/01A	170,486.53	0.01
100,000.00	TOTALENERGIES SE FL.R 21-XX 25/01A	66,531.95	0.00		Singapore	182,562.00	0.01
200,000.00	TOTALENERGIES SE FL.R 15-XX 26/02A	179,532.61	0.02	200,000.00	DBS GROUP FL.R 20-XX 27/02S	182,562.00	0.01
100,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	85,327.51	0.00		Spain	265,601.73	0.01
	Germany	1,523,103.95	0.08	100,000.00	CAIXABANK S.A. FL.R 20-26 10/07A	89,199.09	0.00
100,000.00	ALLIANZ SE FL.R 19-49 25/09A	74,148.73	0.00	100,000.00	CAIXABANK SA FL.R 19-29 15/02A	95,370.89	0.01
100,000.00	ALLIANZ SE FL.R 22-52 05/07A	87,374.00	0.00	100,000.00	CAIXABANK SA FL.R 21-31 18/03A	81,031.75	0.00
100,000.00	ALLIANZ SE FL.R 13-XX 24/10A	96,673.82	0.02		Switzerland	778,302.49	0.04
100,000.00	ALLIANZ SE FL.R 14-24 19/08A	92,863.96	0.01	100,000.00	CREDIT SUISSE FL.R 17-25 17/07A	90,909.56	0.00
200,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX 18/10A	145,094.00	0.02	100,000.00	CREDIT SUISSE FL.R 20-26 02/04A	92,892.38	0.00
100,000.00	DEUTSCHE BANK AG 1.75 20-30 19/11A	74,193.79	0.00	100,000.00	CREDIT SUISSE FL.R 20-28 14/01A	78,204.48	0.00
100,000.00	DEUTSCHE BANK AG 1.0 20-25 19/11A	90,255.15	0.00	100,000.00	CREDIT SUISSE GROUP FL.R 22-26 13/10A	88,208.67	0.00
100,000.00	ENBW ENERGIE FL.R 19-79 05/08A	73,117.15	0.00	100,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	81,765.50	0.00
100,000.00	ENBW ENERGIE FL.R 19-79 05/11A	84,248.92	0.00	200,000.00	CREDIT SUISSE GROUP FL.R 20-31 01/04S	158,282.00	0.02
100,000.00	FRESENIUS SE CO. KG 0.375 20-26 28/09A	85,978.98	0.00	200,000.00	UBS GROUP FL.R 18-25 17/04A	188,039.90	0.02
100,000.00	HANNOVER RUECK SE FL.R 19-39 09/10A	73,315.05	0.00		United Kingdom	3,613,241.70	0.20
100,000.00	HANNOVER RUECK SE FL.R 20-40 08/07A	74,392.66	0.00	50,000.00	AVIVA PLC FL.R 04-26 16/11A	51,390.32	0.00
100,000.00	ING DIBA AG 0.625-22-29 25/02A	84,562.41	0.00	100,000.00	AVIVA PLC FL.R 08-58 20/05S	100,607.24	0.01
100,000.00	MERCK KGAA FL.R 19-79 25/06A	90,558.84	0.01	100,000.00	BARCLAYS PLC FL.R 22-28 28/01A	81,708.69	0.00
100,000.00	MUNICH REINSURANCE C FL.R 21-42 26/05A	65,513.11	0.00	200,000.00	BARCLAYS PLC FL.R 21-42 10/03S	124,879.98	0.01
100,000.00	MUNICH REINSURANCE C 1.25 20-41 23/09A	69,903.90	0.00	100,000.00	BARCLAYS PLC 1.106 21-32 12/05A	68,875.27	0.00
200,000.00	SAXONY 0.125 20-30 10/01A	160,909.48	0.02	200,000.00	BARCLAYS PLC FL.R 19-25 07/05S	192,308.00	0.01
	Ireland	268,119.92	0.01	100,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	93,790.10	0.00
100,000.00	BANK OF IRELAND GRP FL.R 21-27 10/03A	83,141.92	0.00	100,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	87,116.36	0.00
200,000.00	CLOVERIE PLC ZURICH FL.R 16-46 24/06S	184,978.00	0.01	50,000.00	BRITISH TELECOM FL.R 00-30 15/12S	57,784.00	0.00
	Italy	483,436.71	0.03	200,000.00	HSBC HOLDINGS EMTN FL.R 22-28 09/06S	183,494.00	0.01
100,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	93,870.07	0.01	200,000.00	HSBC HOLDINGS P FL.R 21-27 22/11S	168,000.00	0.01
100,000.00	ENEL SPA FL.R 21-XX 31/12A	64,526.61	0.00	200,000.00	HSBC HOLDINGS P FL.R 22-28 11/08S	187,302.00	0.01
100,000.00	ENI SPA FL.R 20-XX 13/10A	73,954.75	0.00	200,000.00	HSBC HOLDINGS P FL.R 22-33 29/03S	165,106.00	0.01
100,000.00	ENI SPA FL.R 21-XX 11/05A	68,917.40	0.00	200,000.00	HSBC HOLDINGS PLC FL.R 19-25 11/03S	193,396.00	0.02
100,000.00	UNICREDIT SPA FL.R 20-26 16/06A	89,270.61	0.01	424,000.00	HSBC HOLDINGS PLC FL.R 18-26 12/09S	400,052.48	0.03
100,000.00	UNICREDIT SPA FL.R 19-25 25/06A	92,897.27	0.01	200,000.00	HSBC HOLDINGS PLC FL.R 19-30 22/05S	168,874.00	0.01
	Japan	546,554.00	0.03	100,000.00	LEGAL & GENERAL FL.R 18-48 14/11S	93,830.29	0.00
200,000.00	MITSUBISHI UFJ -28 19/01S	173,016.00	0.01	200,000.00	LLOYDS BANKING FL.R 22-26 11/08S	192,348.00	0.01
200,000.00	MITSUBISHI UFJ FL.R -25 19/07S	184,094.00	0.01	200,000.00	LLOYDS BANKING GR FL.R 17-28 07/11S	175,290.00	0.01
200,000.00	MIZUHO FINANZIA FL.R 19-25 16/07S	189,444.00	0.01	100,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	91,659.97	0.00
	Netherlands	1,533,125.79	0.08	200,000.00	NATWEST GROUP PLC FL.R 19-25 22/03S	194,368.00	0.02
100,000.00	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	84,684.86	0.00	100,000.00	PRUDENTIAL SUB FL.R 13-63 19/12S	85,461.52	0.00
200,000.00	IBERDROLA INTL BV FL.R 18-XX XX/XXA	187,015.19	0.02	100,000.00	ROYAL BK SCOTLN FL.R 18-26 19/09A	98,280.91	0.01
100,000.00	IBERDROLA INTL BV FL.R 20-XX 28/04A	83,300.61	0.00	100,000.00	SANTANDER FL.R 18-26 08/05A	99,283.33	0.01
				100,000.00	SSE PLC FL.R 20-XX XX/XXA	96,022.67	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	STANDARD CHARTERED FL.R 20-30 09/06A	89,280.41	0.00	100,000.00	GOLDMAN SACHS G -43 24/02S	69,272.00	0.00
100,000.00	SWISS RE FINANCE (UK FL.R 20-52 04/06A	72,732.16	0.00	200,000.00	GOLDMAN SACHS G FL.R 21-27 21/10S	170,894.00	0.01
	United States of America	15,374,433.68	0.82	200,000.00	GOLDMAN SACHS G FL.R 22-33 24/02S	158,882.00	0.01
100,000.00	AMERICAN EXPRESS CO FL.R 22-33 26/05S	93,546.00	0.00	100,000.00	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	79,298.00	0.00
50,000.00	AMEX 4.42 22-33 03/08S	45,506.50	0.00	300,000.00	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	273,189.00	0.02
100,000.00	BANK OF AMERICA FL.R 17-28 20/01S	92,097.00	0.00	200,000.00	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	172,140.00	0.01
100,000.00	BANK OF AMERICA FL.R 17-48 20/01S	81,009.00	0.00	100,000.00	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	76,618.00	0.00
100,000.00	BANK OF AMERICA FL.R 18-29 23/07S	91,231.00	0.00	50,000.00	JP MORGAN CHASE FL.R 3.882 17-38 24/07S	39,226.50	0.00
100,000.00	BANK OF AMERICA FL.R 19-30 07/02S	89,244.00	0.00	200,000.00	JPMORGAN CHASE -33 25/01S	157,528.00	0.01
100,000.00	BANK OF AMERICA FL.R 19-40 23/04S	79,289.00	0.00	200,000.00	JPMORGAN CHASE FL.R 17-25 01/03S	193,552.00	0.02
100,000.00	BANK OF AMERICA FL.R 19-50 15/03S	78,633.00	0.00	50,000.00	JPMORGAN CHASE FL.R 19-30 06/05S	43,726.50	0.00
200,000.00	BANK OF AMERICA FL.R 21-32 20/10S	153,122.00	0.01	200,000.00	JPMORGAN CHASE FL.R 19-30 22/09S	169,296.00	0.01
200,000.00	BANK OF AMERICA FL.R 22-25 04/02S	190,176.00	0.01	200,000.00	JPMORGAN CHASE FL.R 21-32 08/11S	152,038.00	0.01
200,000.00	BANK OF AMERICA CORP FL.R 17-25 01/10S	189,882.00	0.01	200,000.00	JPMORGAN CHASE FL.R 22-28 25/07S	191,896.00	0.01
100,000.00	BANK OF AMERICA CORP FL.R 17-38 24/04S	82,449.00	0.00	100,000.00	JPMORGAN CHASE FL.R 22-30 23/03A	84,731.88	0.00
100,000.00	BANK OF AMERICA CORP FL.R 20-31 23/07S	74,490.00	0.00	50,000.00	JPMORGAN CHASE & C FL.R 17-48 22/02S	39,383.00	0.00
250,000.00	BANK OF AMERICA CORP FL.R 20-41 19/06S	161,167.50	0.01	200,000.00	JPMORGAN CHASE & CO FL.R 19-27 29/01S	188,710.00	0.01
200,000.00	BANK OF AMERICA CORP FL.R 20-51 20/03S	149,694.00	0.01	100,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	73,174.95	0.00
100,000.00	BANK OF AMERICA CORP FL.R 21-31 22/03A	74,742.40	0.00	100,000.00	JPMORGAN CHASE & CO FL.R 20-31 24/03S	91,134.00	0.00
400,000.00	BANK OF AMERICA CORP 2.687 21-32 22/04S	311,696.00	0.03	200,000.00	JPMORGAN CHASE CO FL.R 20-26 13/03S	183,048.00	0.01
200,000.00	BANK OF AMERICA CORP FL.R 21-29 14/06S	162,382.00	0.01	100,000.00	JPMORGAN CHASE CO FL.R 20-41 19/11S	62,641.00	0.00
150,000.00	BANK OF AMERICA CORP FL.R 17-25 07/02A	142,807.99	0.01	100,000.00	JPMORGAN CHASE & CO FL.R 17-28 18/05A	87,348.53	0.00
200,000.00	BANK OF AMERICA CORP FL.R 17-28 24/04S	182,026.00	0.01	300,000.00	JPMORGAN CHASE & CO FL.R 17-48 15/11S	224,637.00	0.02
400,000.00	BANK OF AMERICA CORP FL.R 18-28 20/12S	354,820.00	0.03	200,000.00	JPMORGAN CHASE & CO FL.R 18-24 05/12S	196,850.00	0.02
200,000.00	BANK OF AMERICA CORP FL.R 19-26 09/05A	181,254.84	0.01	100,000.00	JPMORGAN CHASE & CO FL.R 18-29 12/06A	85,711.54	0.00
200,000.00	BANK OF AMERICA CORP FL.R 19-27 23/04S	184,610.00	0.01	200,000.00	JPMORGAN CHASE & CO FL.R 18-29 23/07S	181,928.00	0.01
100,000.00	BANK OF AMERICA CORP FL.R 19-30 23/07S	84,223.00	0.00	100,000.00	JPMORGAN CHASE & CO FL.R 18-49 23/01S	74,166.00	0.00
200,000.00	BANK OF AMERICA CORP FL.R 20-26 19/06S	177,358.00	0.01	100,000.00	JPMORGAN CHASE & CO FL.R 19-27 11/03A	88,664.21	0.00
100,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	94,641.05	0.01	200,000.00	JPMORGAN CHASE & CO FL.R 19-30 15/10S	162,988.00	0.01
100,000.00	BANK OF AMERICA CORP FL.R 22-37 08/03S	80,807.00	0.00	200,000.00	JPMORGAN CHASE EMTN FL.R 22-23 25/07S	184,706.00	0.01
100,000.00	BANK OF AMERICA FL.R 20-31 13/02S	78,938.00	0.00	100,000.00	MORGAN STANLEY FL.R 20-29 26/10A	78,065.37	0.00
50,000.00	BANK OF NEW YORK MEL FL.R 22-28 13/06S	47,100.00	0.00	200,000.00	MORGAN STANLEY FL.R 22-33 21/01S	158,074.00	0.01
50,000.00	BANK OF NEW YORK MEL FL.R 22-33 13/06S	46,006.50	0.00	50,000.00	MORGAN STANLEY & CO FL.R 17-38 22/07S	39,879.50	0.00
200,000.00	CAPITAL ONE FINANCIAL FL.R 22-28 10/05S	190,372.00	0.01	200,000.00	MORGAN STANLEY FL.R 17-28 22/07S	180,526.00	0.01
200,000.00	CITIGROUP FL.R 22-33 17/03S	167,766.00	0.01	300,000.00	MORGAN STANLEY FL.R 18-29 24/01S	270,339.00	0.02
200,000.00	CITIGROUP FL.R 17-28 24/07S	180,718.00	0.01	200,000.00	MORGAN STANLEY FL.R 19-25 22/07S	189,626.00	0.01
100,000.00	CITIGROUP FL.R 18-26 24/07A	91,536.54	0.00	100,000.00	MORGAN STANLEY FL.R 20-26 28/04S	91,757.00	0.00
200,000.00	CITIGROUP INC FL.R 20-31 31/03S	179,852.00	0.01	300,000.00	MORGAN STANLEY FL.R 20-31 22/01S	242,868.00	0.02
200,000.00	CITIGROUP INC FL.R 19-25 24/04S	193,016.00	0.02	100,000.00	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	92,018.00	0.00
100,000.00	CITIGROUP INC FL.R 22-33 25/01S	78,857.00	0.00	100,000.00	PRUDENTIAL FINA FL.R 22-52 01/03S	86,745.00	0.00
400,000.00	CITIGROUP INC FL.R 17-28 10/01S	368,440.00	0.03	50,000.00	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	43,472.50	0.00
100,000.00	CITIGROUP INC FL.R 19-27 08/10A	84,652.53	0.00	100,000.00	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	93,875.00	0.00
100,000.00	CITIGROUP INC FL.R 19-30 20/03S	88,777.00	0.00	100,000.00	STANLEY BLACK DECKE FL.R 20-60 10/02S	87,377.00	0.00
300,000.00	CITIGROUP INC FL.R 20-24 30/10S	285,291.00	0.03	100,000.00	STATE STREET CO FL.R 22-33 07/02S	79,772.00	0.00
400,000.00	CITIGROUP INC FL.R 20-26 08/04S	375,160.00	0.03	100,000.00	WELLS FARGO & C FL.R 22-28 24/03S	90,754.00	0.00
200,000.00	CITIGROUP INC FL.R 20-31 03/06S	157,540.00	0.01	200,000.00	WELLS FARGO & C FL.R 22-53 25/04S	162,470.00	0.01
200,000.00	CITIGROUP INC FL.R 21-27 09/06S	170,262.00	0.01	150,000.00	WELLS FARGO CO FL.R 20-41 30/04S	103,146.00	0.01
200,000.00	CITIGROUP INC FL.R 21-32 04/05S	153,620.00	0.01	200,000.00	WELLS FARGO CO FL.R 20-51 30/03S	171,674.00	0.01
200,000.00	DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	186,636.00	0.01	250,000.00	WELLS FARGO FL.R 17-28 22/05S	226,130.00	0.02
200,000.00	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	162,406.00	0.01	200,000.00	WELLS FARGO AND CO FL.R 22-33 02/03S	162,550.00	0.01
200,000.00	DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	170,034.00	0.01	300,000.00	WELLS FARGO FL.R 19-25 30/10S	280,344.00	0.02
150,000.00	DEUTSCHE BANK AG NEW 3.547 20-31 18/09S	114,192.00	0.01	200,000.00	WELLS FARGO FL.R 19-30 30/10S	164,640.00	0.01
200,000.00	DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	162,892.00	0.01	100,000.00	WELLS FARGO FL.R 20-25 04/05A	94,145.35	0.00
200,000.00	DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	194,346.00	0.02	200,000.00	WELLS FARGO FL.R 20-28 02/06S	171,480.00	0.01
200,000.00	ENTERPRISE PRODS E FL.R 17-77 16/08S	168,054.00	0.01	200,000.00	WELLS FARGO 2.188 20-26 30/04S	182,836.00	0.01
100,000.00	FIFT TH FL.R 22-30 28/07S	93,123.00	0.00				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
Mortgage and asset backed securities							
		125,872,280.51	6.67				
United States of America							
		125,872,280.51	6.67				
84,730,000.00	FNCI 2.50 12-27 01/10M	76,678,996.07	4.06	100,000.00	FLEMISH COMMUNI 0.3000 21-31 20/10A	78,197.62	0.00
56,610,000.00	FNCL 3.00 12-42 01/10M	49,193,284.44	2.61	100,000.00	FLUVIUS SYSTEM 0.2500 21-28 14/06A	80,961.22	0.00
				100,000.00	KBC GROUPE SA 0.75 21-31 31/05A	71,913.17	0.00
Transferable securities dealt in on another regulated market							
		257,298,946.94	13.63	Canada			
		255,416,321.14	13.53			16,526,735.74	0.87
Bonds							
Australia							
		2,938,525.24	0.16	82,000.00	ALBERTA (PROV OF) 3.10 14-24 01/06S	58,830.04	0.00
100,000.00	AUSTRALIA NEW ZEALA 0.669 21-31 05/02A	82,441.47	0.00	48,000.00	ALBERTA (PROV OF) 3.45 13-43 01/12S	31,281.84	0.00
1,236,000.00	AUSTRALIA 0.25 20-25 21/11A	716,752.31	0.05	261,000.00	ALBERTA PROVINCE 3.30 15-46 01/12S	164,808.58	0.01
120,000.00	AUSTRALIAN CAP TERRIT 2.5 22-32 22/10S	63,962.14	0.00	330,000.00	ALBERTA (PROVINCE D') 3.1 18-50 01/06S	200,179.16	0.02
200,000.00	NATL AUSTRALIA BANK 2.347 22-29 30/08A	184,826.64	0.01	100,000.00	ALIM COUCHE-TARD 3.60 15-25 02/06S	70,241.06	0.00
100,000.00	NBN CO LTD 1 20-25 03/12S	56,873.71	0.00	200,000.00	BANK OF MONTREAL 3.1900 18-28 01/03S	135,556.40	0.01
390,000.00	NEW S WALES TREASURY 3 16-27 20/05S	239,164.13	0.01	200,000.00	BANK OF MONTREAL 2.85 19-24 06/03S	141,406.42	0.01
320,000.00	NEW SOUTH WALES TREAS 2 19-31 20/03S	170,545.32	0.01	100,000.00	BANK OF NOVA SC 1.8500 21-26 02/11S	64,396.13	0.00
350,000.00	NEW SOUTH WALES TREAS 2.5 22-32 22/11S	188,017.15	0.01	100,000.00	BANK OF NOVA SCOTIA F.LR 22-32 03/05S	67,686.50	0.00
13,000.00	NEW SOUTH WALES TSY 3.00 18-28 15/11S	7,802.59	0.00	100,000.00	BANK OF NOVA SCOTIA 0.01 21-29 14/09A	78,693.33	0.00
200,000.00	NEW WALES TREASURY 4.00 14-26 20/05S	128,469.82	0.01	100,000.00	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	66,854.63	0.00
100,000.00	NORTHERN TERRITORY TR 2.75 19-27 21/04S	60,551.46	0.00	100,000.00	BANK OF NOVA SCOTIA 0.375 22-30 26/03A	79,627.91	0.00
200,000.00	NORTHERN TERRITORY TRE 3.75 18-33 21/04S	117,780.84	0.01	100,000.00	BANK OF NOVA SCOTIA 1.9522-25 10/01S	68,091.88	0.00
100,000.00	QUEENSLAND TREA 1.5000 21-32 02/03S	49,813.16	0.00	200,000.00	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	135,214.33	0.01
100,000.00	SCENTRE MGMT LTD 2.25 14-24 16/07A	95,448.28	0.01	100,000.00	BANK OF NOVA SCOTIA TOR 1.4 20-27 01/11S	61,406.35	0.00
500,000.00	SOUTH AUST GOV FIN AUT 2.75 19-30 24/05S	287,004.26	0.02	100,000.00	BANK OF NOVA SCOTIA 2.5 20-30 14/05S	60,615.23	0.00
40,000.00	TASMANIAN PUBLIC 4.00 14-24 11/06S	25,745.63	0.00	100,000.00	BELL CANADA 3.0000 21-31 17/03S	61,610.12	0.00
50,000.00	TASMANIAN PUBLIC FIN 2.25 21-32 22/01S	26,418.31	0.00	100,000.00	BELL CANADA 3.3500 18-25 12/03S	69,973.96	0.00
200,000.00	TELSTRA CORP LTD 4.0 17-27 19/04S	123,046.15	0.01	100,000.00	BELL CANADA 3.8000 18-28 21/08S	67,926.67	0.00
300,000.00	TREASURY CORP OF VIC 1.5 20-31 01/09S	150,738.65	0.01	100,000.00	BELL CANADA 3.5 20-50 13/02S	51,012.69	0.00
120,000.00	TREASURY CORP VICTORIA 2.25 19-34 20/11S	59,515.08	0.00	100,000.00	BRIT COL MUNI F 2.1500 19-24 03/06S	70,602.77	0.00
38,000.00	WEST AUSTRL TREASUR 2.75 19-29 24/07S	22,264.60	0.00	226,000.00	BRIT.COLUMBIA (PROV) 2.80 14-48 18/06S	129,837.10	0.01
100,000.00	WESTFIELD REGS 2.625 17-29 30/03A	81,343.54	0.00	200,000.00	BRITISH COLUMBI 2.2000 19-30 18/06S	129,656.88	0.01
Austria							
		851,471.89	0.05	100,000.00	BRITISH COLUMBI 2.7500 21-52 18/06S	56,270.29	0.00
217,000.00	AUSTRIA 0.9 22-32 20/02A	179,414.57	0.01	285,000.00	BRITISH COLUMBI 2.9500 18-50 18/06S	167,999.29	0.01
150,000.00	AUSTRIA GOVERNMENT 1.85 22-49 23/05A	119,606.45	0.01	200,000.00	BRITISH COLUMBIA 1.55 21-31 18/06S	120,648.22	0.01
468,000.00	AUSTRIA 0.00 21-31 20/02A	366,748.87	0.02	100,000.00	BRUCE POWER LP 4.132 18-33 21/06S	66,304.41	0.00
200,000.00	OESTERREICHISCHE 0.5 21-24 16/09S	185,702.00	0.01	100,000.00	CAN IMP BK F.LR 22-32 07/04U	68,578.05	0.00
Belgium							
		5,203,506.22	0.28	100,000.00	CAN IMP BK 4.95 22-27 29/06S	72,515.42	0.00
237,000.00	BELGIUM 1.4 22-53 22/06A	155,342.70	0.01	150,000.00	CANADA HOUS 3.55 22-32 15/09S	108,806.98	0.01
529,324.00	BELGIUM 0.0000 20-27 22/10A	462,055.99	0.02	300,000.00	CANADA HOUS 2.45 22-31 15/12S	199,334.63	0.02
489,697.00	BELGIUM 0.1000 20-30 22/06A	401,031.69	0.02	100,000.00	CANADA HOUSING 2.65 18-28 15/03S	69,386.63	0.00
227,084.00	BELGIUM 0.4000 20-40 22/06A	141,624.29	0.01	600,000.00	CANADA HOUSING 2.9 14-24 15/06S	429,293.46	0.03
279,445.00	BELGIUM 0.50 17-24 22/10A	266,728.18	0.01	200,000.00	CANADA HOUSING 1.1000 20-31 15/03S	119,354.20	0.01
748,555.00	BELGIUM 0.80 18-28 22/06A	673,688.17	0.04	200,000.00	CANADA HOUSING 1.1000 21-26 15/12S	131,096.46	0.01
580,466.00	BELGIUM 0.9 19-29 22/06A	515,438.92	0.03	200,000.00	CANADA HOUSING 1.4000 21-31 15/03S	122,536.12	0.01
621,075.00	BELGIUM 1.00 15-31 22/06A	534,912.70	0.03	200,000.00	CANADA HOUSING 1.5500 21-26 15/12S	133,722.35	0.01
133,960.00	BELGIUM 1.45 17-37 22/06A	106,227.29	0.01	200,000.00	CANADA HOUSING 1.6000 21-31 15/12S	123,214.43	0.01
389,563.00	BELGIUM 1.60 16-47 22/06A	285,757.13	0.02	100,000.00	CANADA HOUSING TRU 1.90 16-26 15/09S	68,038.02	0.00
424,897.00	BELGIUM 1.7 19-50 05/02A	309,748.54	0.02	200,000.00	CANADA HOUSING TRUST 3.8 22-27 15/06S	146,656.75	0.01
393,561.00	BELGIUM 1.90 15-38 22/06A	329,192.04	0.02	600,000.00	CANADA HOUSING TRUST 0.95 20-25 18/03S	404,730.35	0.03
195,370.00	BELGIUM 2.25 17-57 22/06A	161,710.89	0.01	110,000.00	CANADA HOUSING TRUST 2.55 14-25 15/03S	77,625.43	0.00
349,000.00	BELGIUM KINGDOM 0.35 22-32 22/06A	272,058.38	0.01	505,000.00	CANADA HOUSING TRUST 2.55 18-23 15/12S	361,469.01	0.03
100,000.00	BELGIUM 0.375 20-30 15/04A	82,337.62	0.00	200,000.00	CANADA 1.35 20-30 13/10S	119,837.46	0.01
273,450.00	BELGIUM 0.65 21-71 22/06A	116,291.68	0.01	400,000.00	CANADA 1.9 20-51 20/08S	182,557.48	0.01
200,000.00	BELGIUM 1.0 20-30 28/05S	158,288.00	0.01	119,000.00	CANADA 2.3 19-24 08/09S	83,936.76	0.00
				400,000.00	CANADA 2.7 18-29 02/06S	271,802.75	0.02
				500,000.00	CANADA 2.8 16-48 02/06S	285,565.37	0.03
				386,000.00	CANADA 3.50 15-48 01/12S	251,881.22	0.02
				100,000.00	CANADIAN IMPERI 2.0000 20-25 17/04S	67,575.14	0.00
				100,000.00	CANADIAN IMPERI 3.3000 18-25 26/05S	70,477.60	0.00
				100,000.00	CANADIAN IMPERIAL 2.25 22-27 07/01S	65,054.79	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000.00	CANADIAN IMPERIAL BANK 2.35 19-24 28/08S	138,729.59	0.01	285,000.00	PROVINCE OF ALBERTA 3.05 17-48 01/12S	171,347.09	0.01
100,000.00	CHOICE PROPRTI 3.5320 19-29 11/06S	65,167.59	0.00	60,000.00	PROVINCE OF ALBERTA 2.90 18-28 01/12S	41,503.15	0.00
200,000.00	CIBC 0.37522-26 10/03A	179,485.60	0.01	15,000.00	PROVINCE OF ALBERTA 4.50 10-40 01/12S	11,274.47	0.00
100,000.00	CITY OF MONTREAL 3.5000 18-38 01/12S	64,220.00	0.00	200,000.00	PROVINCE OF BRITISH 3.20 12-44 18/06S	125,147.46	0.01
50,000.00	CITY OF TORONTO 5.2 10-40 01/06S	39,297.35	0.00	100,000.00	PROVINCE OF MANITOBA 2.05 21-31 02/06S	62,781.88	0.00
250,000.00	CPPIB CAPITAL 0.875 21-26 09/09S	217,340.00	0.02	62,000.00	PROVINCE OF MANITOBA 2.60 16-27 02/06S	42,864.03	0.00
100,000.00	ENBRIDGE INC 3.2000 17-27 08/06S	66,816.78	0.00	150,000.00	PROVINCE OF MANITOBA 2.85 15-46 05/09S	85,606.29	0.00
40,000.00	ENBRIDGE INC 4.57 14-44 11/03S	24,006.50	0.00	100,000.00	PROVINCE OF MANITOBA 4.05 13-XX 05/09S	70,233.78	0.00
100,000.00	ENBRIDGE PIPELINES 3.52 19-29 22/02S	66,431.78	0.00	100,000.00	PROVINCE OF MANITOBA3.15 12-52 05/09S	59,898.35	0.00
100,000.00	FAIRFAX FINL HL 3.9500 21-31 03/03S	62,321.92	0.00	100,000.00	PROVINCE OF NEW 2.3000 15-25 02/06S	69,714.87	0.00
100,000.00	FEDERATION DES CAISS 2.856 20-30 26/05S	67,795.67	0.00	100,000.00	PROVINCE OF NEWFOU 2.85 19-29 02/06S	68,019.83	0.00
150,000.00	GREATER TORONTO 2.7500 19-39 17/10S	83,382.51	0.00	200,000.00	PROVINCE OF NEWFOUND 3.3 15-4617/10S	60,247.69	0.00
100,000.00	HYDRO ONE INC 2.5400 19-24 05/04S	70,591.86	0.00	100,000.00	PROVINCE OF ONTARIO 2.15 21-31 02/06S	126,850.51	0.01
100,000.00	HYDRO ONE INC 3.6300 18-49 25/06S	59,725.14	0.00	100,000.00	PROVINCE OF QUE 0.2500 21-31 05/05A	76,286.32	0.00
261,000.00	HYDRO-QUEBEC 5 09-50 15/02S	217,331.08	0.02	300,000.00	PROVINCE OF QUE 2.8500 21-53 01/12S	171,909.09	0.01
266,000.00	HYDRO-QUEBEC 5.00 06-45 15/02S	215,442.77	0.02	300,000.00	PROVINCE OF QUEBEC 2.75 15-25 01/09S	211,589.99	0.02
130,000.00	HYDRO-QUEBEC 6.00 99-15 15/02S	114,752.93	0.01	200,000.00	PROVINCE OF SAS 3.0500 18-28 02/12S	139,435.55	0.01
135,000.00	HYDRO-QUEBEC 6.50 99-35 15/02S	120,744.44	0.01	200,000.00	PROVINCE OF SAS 3.3000 16-48 02/06S	125,253.71	0.01
200,000.00	HYDRO-QUEBEC 2.1 20-60 09/11S	90,331.13	0.00	180,000.00	PSP CAPITAL INC 1.5000 21-28 15/03S	116,383.33	0.01
27,000.00	MANITOBA 3.3 14-24 02/06S	19,429.43	0.00	200,000.00	QUEBEC MONTREAL 3.25 22-32 01/09S	137,725.23	0.01
36,000.00	MANITOBA (PROV OF) 5.70 04-37 05/03S	30,170.06	0.00	100,000.00	QUEBEC (PROV OF) 6.00 98-29 01/10S	82,221.31	0.00
150,000.00	MANITOBA (PROVI 2.5500 15-26 02/06S	104,386.70	0.01	200,000.00	QUEBEC (PROV.OF) 2.75 16-27 01/09S	139,191.01	0.01
100,000.00	MANITOBA (PROVI 3.2000 18-50 05/03S	60,773.89	0.00	240,000.00	QUEBEC (PROV.OF) 3.75 12-24 01/09S	174,005.57	0.01
100,000.00	MANITOBA (PROVI 3.4000 17-48 05/09S	62,714.19	0.00	150,000.00	ROGERS COMMUNICATION 3.65 20-27 31/03S	102,178.21	0.01
200,000.00	MANULIFE FINANCIAL C 2.818 20-35 12/05S	121,645.31	0.01	200,000.00	ROGERS COMMUNICATIONS 3.1 22-25 15/04S	138,205.58	0.01
200,000.00	NATIONAL BANK O 2.9830 19-24 04/03S	141,652.42	0.01	100,000.00	ROYAL BANK OF C -31 03/11S	63,652.32	0.00
28,000.00	NEWFOUNDLD & LAB 3.70 16-48 17/10S	17,955.51	0.00	100,000.00	ROYAL BANK OF C 0.0100 21-28 05/10A	81,320.75	0.00
40,000.00	NOVA SCOTIA 3.15 19-51 01/12S	24,034.45	0.00	200,000.00	ROYAL BANK OF C 3.2960 18-23 26/09S	143,361.28	0.01
73,000.00	NOVA SCOTIA 5.80 03-33 01/06S	61,144.18	0.00	250,000.00	ROYAL BANK OF CANADA 2.328 20-27 28/01S	163,417.53	0.01
100,000.00	NOVA SCOTIA PRO 2.0000 20-30 01/09S	63,366.30	0.00	300,000.00	ROYAL BANK OF CANADA 2.6090 19-24 01/11S	208,459.01	0.02
100,000.00	NOVA SCOTIA PRO 3.5000 12-62 02/06S	62,851.75	0.00	150,617.18	ROYAL OFFICE FINANCE 5.209 07-37 12/11S	114,536.10	0.01
100,000.00	OMERS REALTY CO 3.6280 18-30 05/06S	67,369.18	0.00	100,000.00	TELUS 3.95 19-50 16/02S	54,644.39	0.00
100,000.00	ONTARIO ELEC FIN CORP 8.25 96-26 22/06S	83,569.92	0.00	100,000.00	TELUS CORP 3.75 15-26 10/03U	69,813.11	0.00
100,000.00	ONTARIO POWER GENE 4.248 19-49 18/01S	64,045.33	0.00	100,000.00	TELUS CORP 3.3500 13-24 01/04S	71,223.58	0.00
100,000.00	ONTARIO POWER GENERA 3.125 20-30 08/04S	65,495.10	0.00	200,000.00	THE TORONTO-DOMINION 2.667 22-25 09/09S	136,637.91	0.01
100,000.00	ONTARIO (PROVIN 2.2500 21-31 02/12S	63,467.47	0.00	100,000.00	TORONTO DOMINION 0.864 22-27 24/03A	89,026.67	0.00
250,000.00	ONTARIO (PROVIN 2.5500 21-52 02/12S	133,588.80	0.01	100,000.00	TORONTO DOMINION BANK 2.26 22-27 07/01S	65,142.85	0.00
500,000.00	ONTARIO (PROVIN 2.6500 18-50 02/12S	274,819.46	0.02	100,000.00	TORONTO DOMINION BK 1.952 22-30 08/04A	83,330.99	0.00
200,000.00	ONTARIO (PROVIN 7.6000 96-27 02/06S	169,251.90	0.01	100,000.00	TRANSCANADA PIP 4.3400 19-49 15/10S	57,534.47	0.00
550,000.00	ONTARIO (PROVINCE 2.90 15-46 02/12S	321,130.95	0.03	100,000.00	TRANSCANADA PIPELINE 3.8 20-27 03/04S	68,915.74	0.00
374,000.00	ONTARIO (PROV.OF) 2.60 16-27 02/06S	258,795.56	0.02	100,000.00	TRANSCANADA PIPELINES 4.33 17-47 16/09S	57,490.80	0.00
504,000.00	ONTARIO (PROV.OF) 2.90 17-49 02/06S	291,730.74	0.03	100,000.00	TRANSCANADA PIPELINES 4.18 18-48 03/07S	56,275.38	0.00
400,000.00	ONTARIO (PROV.OF) 3.50 13-24 02/06S	288,786.60	0.03	50,000.00	VILLE DE MONTREAL 6.00 03-43 01/06S	43,621.55	0.00
100,000.00	ONTARIO TEACHER 0.9500 21-51 24/11A	56,537.56	0.00	50,000.00	407 INTERNATION 3.6700 19-49 08/03S	29,871.67	0.00
50,000.00	PEMBINA PIPELIN 4.7500 18-48 26/03S	30,410.60	0.00				
100,000.00	PEMBINA PIPELINE COR 4.24 15-27 15/06S	69,773.82	0.00		Cayman Islands	360,624.00	0.02
100,000.00	PROV OF NEW BRU 3.1000 16-48 14/08S	59,575.21	0.00	200,000.00	KSA SUKUK LTD 3.628 17-27 20/04S	191,868.00	0.01
100,000.00	PROV OF NEW BRU 5.5000 04-34 27/01S	81,939.66	0.00	200,000.00	SA GLOBAL SUKUK LIM 2.694 21-31 17/06S	168,756.00	0.01
100,000.00	PROV OF NEW BRUNS 4.8 07-39 26/09S	76,770.12	0.00				
82,000.00	PROV OF NEW BRUNSWIC 3.80 14-45 14/08S	55,303.00	0.00		Chile	211,236.18	0.01
50,000.00	PROV OF NEW BRUNSWICK 3.05 19-50 14/08S	29,447.72	0.00	100,000.00	CHILE GOVERNMENT INTERN 1.3 21-36 26/07A	64,980.18	0.00
47,000.00	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	26,657.41	0.00	200,000.00	CHILE GOVT INTL BOND 4.0 22-52 31/01S	146,256.00	0.01
100,000.00	PROV SASKATCHE 3.1 18-50 02/06S	60,248.42	0.00				
200,000.00	PROVINCE DE L ONTARIO 3.75 22-53 02/12S	137,333.68	0.01		China	49,278,714.36	2.60
200,000.00	PROVINCE DE QUEBEC 2.1 21-31 27/05S	127,068.84	0.01	10,000,000.00	AGRI DEV BANK 4.39 17-27 08/09A	1,519,825.93	0.08
100,000.00	PROVINCE OF ALB 1.6500 21-31 01/06S	60,927.45	0.00	1,500,000.00	AGRI DEV BK OF CHINA 2.91 22-29 21/02A	211,500.15	0.01
100,000.00	PROVINCE OF ALB 2.9500 21-52 01/06S	58,722.96	0.00	2,000,000.00	AGRI DEV BK OF CHINA 3.06 22-32 06/12A	282,537.07	0.01
				10,000,000.00	AGRICULTURAL DEV BK 2.96 20-30 17/04A	1,410,725.71	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
9,000,000.00	AGRICULTURAL DEV BK 3.24 19-24 14/08A	1,292,628.78	0.07		Finland	847,169.01	0.04
7,000,000.00	AGRICULTURAL DEV BK 3.33 16-26 06/01A	1,013,804.75	0.05	100,000.00	BALDER FINLAND OYJ 1.0 22-27 18/01A	76,259.88	0.00
9,600,000.00	AGRICULTURAL DEV BK 3.74 19-29 12/07A	1,421,765.90	0.08	165,000.00	FINLAND 0.0021-26 15/09A	147,912.36	0.02
9,000,000.00	AGRICULTURAL DEV BK 3.63 19-26 19/07A	1,315,731.46	0.07	100,000.00	MUNICIPALITY FINANCE 0 20-25 22/04A	91,546.33	0.00
3,000,000.00	AGRICULTURAL DEVELOP 3.45 20-25 23/09A	435,949.11	0.02	100,000.00	MUNICIPALITY FINANCE 0.25 22-32 25/02A	75,963.04	0.00
6,000,000.00	AGRICULTURAL DEVELOP 3.35 21-26 24/03A	869,572.53	0.05	100,000.00	NORDEA MORTGAGE 0.6250 18-25 23/05A	92,623.95	0.00
7,000,000.00	AGRICULTURAL DEVELOP 3.79 20-30 26/10A	1,044,262.47	0.06	100,000.00	NORDEA MTGE 0.25 19-26 18/03A	89,593.89	0.00
10,000,000.00	AGRICULTURAL DEVELOPM 3.52 21-31 24/05A	1,465,301.57	0.08	200,000.00	NORDIC INVEST BANK 2.625 22-25 04/04S	191,940.00	0.02
11,300,000.00	AGRICULTURAL DEVELOPM 3.75 19-29 25/01A	1,670,295.97	0.08	100,000.00	OP CORPORATE BANK PL 0.1 20-27 16/11A	81,329.56	0.00
5,000,000.00	AGRICULTURAL DEVELOPME 2.99 21-26 11/08A	714,556.45	0.04		France	5,699,360.10	0.30
6,000,000.00	CHINA DEVEL BK 2.65 22-27 24/02A	846,598.43	0.04	100,000.00	AFD 3.75 12-27 15/02A	102,705.53	0.01
4,000,000.00	CHINA DEVELOPME 2.9600 22-32 18/07A	565,302.51	0.03	100,000.00	AGENCE FRANCAIS 0.3750 21-36 25/05A	66,930.67	0.00
10,240,000.00	CHINA DEVELOPME 3.0500 16-26 25/08A	1,469,960.28	0.08	200,000.00	AGENCE FRANCAISE D 5.55 16-24 30/04A	190,522.33	0.02
9,000,000.00	CHINA DEVELOPME 3.1200 21-31 13/09A	1,277,630.17	0.07	100,000.00	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	84,996.40	0.00
6,000,000.00	CHINA DEVELOPMENT BA 2.98 21-24 08/01A	855,840.52	0.05	100,000.00	ALD SA 0.375 20-23 19/10A	95,177.89	0.01
9,000,000.00	CHINA DEVELOPMENT BA 3.09 20-30 18/06A	1,279,399.03	0.07	100,000.00	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	77,946.83	0.00
18,000,000.00	CHINA DEVELOPMENT BA 3.23 20-25 10/01A	2,589,297.77	0.13	100,000.00	BFCM BANQUE FEDER 2.25 19-23 18/12A	106,938.80	0.02
11,000,000.00	CHINA DEVELOPMENT BA 3.3 21-26 03/03A	1,591,991.05	0.08	100,000.00	BNP PAR HOME LOAN CO 0.375 15-25 07/05A	92,039.09	0.00
9,800,000.00	CHINA DEVELOPMENT BA 3.34 20-25 14/07A	1,416,816.28	0.08	100,000.00	BNP PARIBAS SA 1.25 21-31 13/01A	71,558.21	0.00
10,000,000.00	CHINA DEVELOPMENT BA 3.41 21-31 07/06A	1,450,591.67	0.08	100,000.00	BNP PARIBAS 2.0000 21-31 24/05A	89,318.28	0.00
9,000,000.00	CHINA DEVELOPMENT BA 3.66 21-31 01/03A	1,329,137.24	0.07	100,000.00	BOUYGUES SA 3.2500 22-37 30/06A	84,183.28	0.00
12,260,000.00	CHINA DEVELOPMENT BA 4.04 18-28 06/07A	1,839,998.36	0.09	100,000.00	BPCE 0.5 20-27 15/09A	84,368.44	0.00
9,000,000.00	CHINA DEVELOPMENT BANK 3 22-32 17/01A	1,264,828.24	0.07	100,000.00	BPCE S.A. 0.625 20-25 28/04A	91,369.02	0.00
6,000,000.00	CHINA DEVELOPMENT BANK 2.83 21-26 10/09A	854,528.36	0.05	100,000.00	BPCE S.A. 0.75 21-31 03/03A	72,284.45	0.00
8,000,000.00	CHINA DEVELOPMENT BANK 3.74 15-25 10/09A	1,170,484.14	0.06	200,000.00	BPCE SFH 0.01 20-28 23/03A	166,562.05	0.02
5,500,000.00	CHINA DEVELOPMENT BANK 4.21 15-25 13/04A	810,253.20	0.04	100,000.00	BPCE SFH 0.75% 0.75 22-29 23/02A	84,874.92	0.00
5,000,000.00	CHINA DEVELOPMENT BANK 4.30 17-24 21/08A	731,945.94	0.04	100,000.00	BPCE SUB 5.25 14-29 16/04A	96,478.11	0.01
3,000,000.00	CHINA DEVELOPMENT BK 2.73 21-24 11/11A	426,904.53	0.02	100,000.00	BPIFRANCE FINAN 0.0000 21-28 25/05A	84,602.57	0.00
6,000,000.00	CHINA DEVELOPMENT BK 3.42 19-24 02/07A	863,720.45	0.05	100,000.00	BPIFRANCE FINANCE 2.50 13-24 25/05A	98,459.72	0.01
3,500,000.00	CHINA DEVELOPMENT BK 3.68 19-26 26/02A	517,499.01	0.03	100,000.00	CA 2.5 22-34 22/04A	80,101.08	0.00
4,190,000.00	CHINA DEVELOPMENT BK 4.15 18-25 26/10A	620,653.88	0.03	200,000.00	CADES 0.125 18-23 20/06A	191,825.27	0.02
9,000,000.00	CHINA DEVELOPMENT BK 4.88 18-28 09/02A	1,399,084.12	0.07	200,000.00	CADES 1.5 22-32 25/05A	171,797.30	0.02
4,000,000.00	CHINA EXIMBANK 3.18 16-26 05/09A	576,332.44	0.03	200,000.00	CAISSE D'AMORTISSEME 0 20-30 16/09A	156,240.46	0.02
2,200,000.00	CHINA GOVERNMENT BOND 4.1 12-32 27/09S	344,464.75	0.02	100,000.00	CAISSE D'AMORTISSEME 0 21-31 03/02A	77,099.43	0.00
5,000,000.00	EXPORT IMPORT BANK CH 4.89 18-28 26/03A	780,048.93	0.04	100,000.00	CAISSE FRANCAIS 0.1250 21-31 30/06A	75,443.82	0.00
2,000,000.00	EXPORT IMPORT BANK CHI 2.76 21-24 05/11A	284,813.53	0.02	100,000.00	CAISSE FRANCAISE FIN 1.25 15-35 22/01A	77,960.54	0.00
7,000,000.00	EXPORT IMPORT BANK CHI 3.22 21-26 14/05A	1,010,183.56	0.05	100,000.00	CAISSE REFINANCEMENT 0.01 19-26 27/11A	86,971.37	0.00
7,000,000.00	EXPORT IMPORT BANK CHI 3.38 21-31 16/07A	1,014,809.35	0.05	200,000.00	COUNCIL OF EURO 0.2500 22-32 19/01A	152,645.14	0.02
8,920,000.00	EXPORT-IMPORT B 3.3300 16-26 22/02A	1,289,325.11	0.07	100,000.00	COVIVIO SA 1.625 20-30 23/06A	78,190.77	0.00
5,000,000.00	EXPORT-IMPORT B 3.3400 20-23 04/09A	714,048.42	0.04	100,000.00	CREDIT AGRICOLE 1.0000 19-29 16/01A	86,483.50	0.00
200,000.00	NEW DEVELOPM BA 0.6250 20-25 29/09A	174,668.00	0.01	100,000.00	CREDIT MUTUEL HOME 0.625 22-27 04/03A	88,514.32	0.00
200,000.00	NEW DEVELOPM BA 1.1250 21-26 27/04A	171,932.00	0.01	100,000.00	CREDIT MUTUEL HOME L 0.01 21-31 06/05A	75,029.43	0.00
6,400,000.00	THE EXPORT-IMPORT BA 2.93 20-25 02/03A	914,474.56	0.05	100,000.00	CREDIT MUTUEL HOME L 0.125 20-25 09/04A	91,615.89	0.00
7,000,000.00	THE EXPORT-IMPORT BA 3.23 20-30 23/03A	1,005,320.90	0.05	100,000.00	CRH-CAISSE DE REFINA 0.25 20-35 07/02A	68,337.45	0.00
8,000,000.00	THE EXPORT-IMPORT BA 3.43 20-25 23/10A	1,162,369.78	0.06	100,000.00	DEXIA CLF 0.625 19-26 17/01A	91,237.74	0.00
	Colombia	612,795.27	0.03	100,000.00	DEXIA CREDIT LOCAL 1.25 22-25 21/07A	100,245.57	0.01
69,900,000.00	COLOMBIA 7.50 11-26 26/08A	12,995.54	0.00	100,000.00	EDF EMTN 6.125 09-34 02/06A	104,859.16	0.02
767,000,000.00	COLOMBIA TES 9.2522-42 28/05A	123,240.77	0.01	100,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	90,090.57	0.00
113,400,000.00	COLOMBIA 6.25 20-36 09/07A	14,424.79	0.00	100,000.00	HLDG INFRAS TRANSPORT 1.475 22-31 18/01A	74,242.77	0.00
219,500,000.00	COLOMBIA 7 21-31 26/03A	33,778.31	0.00	100,000.00	ICADE SA 0.625 21-31 18/01A	68,530.44	0.00
2,150,000,000.00	COLOMBIA 7.75 15-30 18/09A	353,841.71	0.02	100,000.00	LA POSTE 1.125 15-25 04/06A	93,482.12	0.00
592,400,000.00	TITULOS DE TESO 7.2500 20-50 26/10A	74,514.15	0.00	100,000.00	ORANGE 2.375 22-32 18/05A	87,950.04	0.00
	Denmark	72,313.85	0.00	100,000.00	REGIE AUTONOME TRANS 0.875 17-27 25/05A	90,678.36	0.00
100,000.00	KOMMUNEKREDIT 0.875 16-36 03/11A	72,313.85	0.00	50,000.00	RFF 4.83 10-60 25/03A	57,728.58	0.00
				100,000.00	SG 2.625 22-29 30/05A	90,425.61	0.00
				100,000.00	SNCF 4.125 10-25 19/02A	101,772.90	0.01

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000.00	209,123.93	0.02	100,000.00	82,998.89	0.00
150,000.00	151,460.26	0.02	100,000.00	94,435.32	0.01
100,000.00	77,923.32	0.00	351,000.00	322,503.62	0.02
100,000.00	55,469.75	0.00	567,000.00	536,464.76	0.03
100,000.00	42,267.00	0.00	591,000.00	562,431.89	0.03
100,000.00	78,688.43	0.00	426,000.00	379,733.56	0.02
100,000.00	89,698.72	0.00	601,000.00	526,301.19	0.03
100,000.00	81,463.78	0.00	407,000.00	375,679.65	0.02
100,000.00	77,536.36	0.00	100,000.00	73,020.17	0.00
200,000.00	188,504.26	0.02	100,000.00	88,426.15	0.00
200,000.00	196,408.07	0.02	100,000.00	84,087.28	0.00
Germany	1,676,971.89	0.09	100,000.00	78,634.54	0.00
100,000.00	62,182.30	0.00	250,000.00	212,116.27	0.01
70,000.00	50,666.32	0.00	711,000.00	559,990.15	0.03
100,000.00	87,657.12	0.01	471,000.00	447,891.07	0.02
100,000.00	81,905.60	0.00	512,000.00	448,964.98	0.02
100,000.00	108,142.16	0.02	488,000.00	460,127.26	0.02
100,000.00	76,370.58	0.00	683,000.00	552,101.96	0.03
100,000.00	59,909.51	0.00	842,000.00	774,952.70	0.05
100,000.00	62,746.58	0.00	683,000.00	553,032.01	0.03
100,000.00	83,824.73	0.00	787,000.00	562,803.31	0.03
400,000.00	358,438.26	0.03	857,000.00	640,769.01	0.03
100,000.00	85,435.28	0.00	683,000.00	498,948.58	0.03
100,000.00	91,102.55	0.01	775,000.00	626,576.31	0.03
100,000.00	67,976.93	0.00	626,000.00	409,633.75	0.02
100,000.00	101,229.01	0.02	750,000.00	723,459.28	0.05
100,000.00	57,829.72	0.00	576,000.00	469,931.05	0.02
100,000.00	77,402.15	0.00	1,078,000.00	1,195,325.68	0.07
100,000.00	78,853.98	0.00	378,000.00	310,977.00	0.02
100,000.00	85,299.11	0.00	303,000.00	291,226.75	0.02
Hong Kong	501,978.00	0.03	783,000.00	562,021.55	0.03
200,000.00	167,314.00	0.01	208,000.00	174,911.73	0.01
200,000.00	178,886.00	0.01	229,000.00	211,678.10	0.01
200,000.00	155,778.00	0.01	545,000.00	467,549.67	0.02
Hungary	480,906.43	0.03	150,000.00	109,937.31	0.01
200,000.00	137,590.00	0.01	100,000.00	88,344.83	0.00
200,000.00	169,958.00	0.02	100,000.00	89,001.20	0.00
54,940,000.00	91,851.33	0.00	150,000.00	147,852.70	0.01
56,440,000.00	81,507.10	0.00	Ivory Coast	100,575.99	0.01
Ireland	779,939.52	0.04	100,000.00	100,575.99	0.01
100,000.00	89,025.69	0.00	Japan	118,660,783.29	6.28
100,000.00	70,219.35	0.00	200,000.00	189,168.00	0.01
100,000.00	70,820.85	0.00	200,000.00	187,324.00	0.01
100,000.00	87,354.41	0.00	164,200,000.00	1,135,911.45	0.06
250,000.00	232,147.66	0.02	152,600,000.00	1,045,865.11	0.06
100,000.00	95,622.66	0.02	172,000,000.00	1,250,938.75	0.07
100,000.00	48,586.72	0.00	294,250,000.00	2,039,596.14	0.11
100,000.00	86,162.18	0.00	328,900,000.00	2,273,214.97	0.12
Israel	73,896.96	0.00	323,850,000.00	2,247,269.01	0.12
100,000.00	73,896.96	0.00	249,300,000.00	1,728,609.67	0.09
Italy	14,938,424.62	0.78	280,650,000.00	1,911,936.34	0.10
100,000.00	74,397.56	0.00	135,850,000.00	887,094.06	0.05
100,000.00	69,185.83	0.00	324,300,000.00	2,264,969.36	0.12
			294,100,000.00	2,054,449.95	0.11
			368,100,000.00	2,573,923.04	0.13
			126,850,000.00	751,811.50	0.04

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
200,000.00	IDB TRUST SERVICES 2.843 19-24 25/04S	194,742.00	0.01	100,000.00	NEDER WATERSCHA 0.3750 21-46 28/09A	56,537.56	0.00
	Luxembourg	926,721.93	0.05	100,000.00	NEDERLANDSE WATERS BK 0.25 22-32 19/01A	76,225.59	0.00
200,000.00	BANQUE EUROPEENNE D' 0 19-31 14/11A	19,134.63	0.00	70,000.00	NEDERLANDSE WATERSCHAP 3.3 18-29 02/05S	40,767.70	0.00
200,000.00	BANQUE EUROPEENNE D IN 0.25 22-32 20/01A	153,908.89	0.01	100,000.00	NIBC BANK NV 0.25 21-26 09/09A	81,453.00	0.00
100,000.00	BEI 0.0100 21-41 15/05A	56,790.31	0.00	100,000.00	RABOBANK 0.625 19-24 27/02A	94,888.90	0.02
100,000.00	CPI PROPERTY GROUP 2.75 20-26 12/05A	84,623.15	0.00	100,000.00	RELX FINANCE BV 0.5 20-28 10/03A	82,897.99	0.00
100,000.00	EFSF 0.7000 22-53 17/01A	56,095.74	0.00	100,000.00	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	96,407.35	0.02
145,000.00	EUROP.INVEST.BK 1.00 16-32 14/04A	119,466.26	0.01	100,000.00	RWE FINANCE 4.75 12-34 31/01A	93,351.40	0.01
100,000.00	GRAND CITY PROPRTIE 0.125 21-28 11/01A	72,838.94	0.00	100,000.00	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	88,559.38	0.01
200,000.00	MECANISME EUROPEEN D 0 21-26 15/03A	185,724.01	0.02	100,000.00	UPJOHN FINANCE B.V. 1.908 20-32 23/06A	69,506.17	0.00
200,000.00	MECANISME EUROPEEN D 0.375 20-25 10/09A	178,140.00	0.01		New Zealand	585,027.83	0.03
	Malaysia	4,083,467.90	0.22	200,000.00	BANK OF NEW ZEALAND 2.552 22-27 29/06A	190,214.72	0.01
610,000.00	MALAISIE S 0412 4.127 12-32 15/04S	127,112.11	0.01	100,000.00	HOUSING NEW ZEALAND 3.42 18-28 18/10S	51,848.53	0.00
1,346,000.00	MALAISIE 0212 3.892 12-27 15/03S	287,429.49	0.02	628,000.00	NEW ZEALAND 2.75 16-25 15/04S	342,964.58	0.02
1,396,000.00	MALAYSIA GOVERNMENT 4.254 15-35 31/05S	286,713.58	0.02		Norway	392,439.33	0.02
423,000.00	MALAYSIA GOVERNMENT 3.582 22-32 15/07S	84,831.84	0.00	200,000.00	KBN 1.125 20-30 14/06S	159,698.00	0.02
530,000.00	MALAYSIA GOVT INV 3.447 21-36 15/07S	98,984.99	0.01	100,000.00	SPAREBANK 1 BOL 0.0500 21-28 03/11A	81,651.87	0.00
1,175,000.00	MALAYSIA GOVT INVEST 3.465 20-30 15/10S	236,271.41	0.01	100,000.00	SPAREBANKEN VES 0.3750 22-32 20/01A	75,863.12	0.00
1,237,000.00	MALAYSIA 3.757 19-40 22/05S	230,801.09	0.01	100,000.00	SR-BOLIGKREDITT AS 0.01 21-32 10/03A	75,226.34	0.00
641,000.00	MALAYSIA 3.90 16-26 30/11S	137,340.64	0.01		Panama	323,566.00	0.02
1,555,000.00	MALAYSIA 3.906 19-26 15/07S	334,100.76	0.02	200,000.00	PANAMA GOVERNMENT 3.75 19-26 17/04S	188,806.00	0.01
1,999,000.00	MALAYSIA 3.955 15-25 15/09A	431,843.65	0.02	200,000.00	PANAMA 4.50 20-56 01/04S	134,760.00	0.01
1,192,000.00	MALAYSIA 4.065 20-50 15/06S	220,997.94	0.01		Philippines	491,288.92	0.03
225,000.00	MALAYSIA 4.181 14-24 15/07S	48,961.28	0.00	100,000.00	ASIAN DEVELOPME 1.3750 18-23 15/12A	107,440.01	0.01
2,220,000.00	MALAYSIA 4.498 10-30 15/04S	480,611.75	0.02	300,000.00	ASIAN DEVELOPMENT BA 0.8 21-25 06/05S	173,412.91	0.01
1,444,000.00	MALAYSIA 4.9210 18-48 06/07S	309,310.83	0.02	200,000.00	PHILIPPINES 6.375 09-34 23/10S	210,436.00	0.01
1,210,000.00	MALAYSIA 4.935 13-43 30/09S	258,856.29	0.01		Portugal	709,176.36	0.04
1,402,000.00	MALAYSIAN GOV-08/003 5.248 08-28 15/09S	316,410.25	0.02	350,464.00	PORTUGAL 4.125 17-27 14/04A	368,391.87	0.02
200,000.00	MALAYSIAN SOVER REGS 3.043 15-25 22/04S	192,890.00	0.01	331,953.00	PORTUGAL 5.65 13-24 15/02A	340,784.49	0.02
	Mexico	417.23	0.00		Qatar	112,551.00	0.01
10,000.00	MEX BONOS DESAR 8.0000 22-53 31/07S	417.23	0.00	100,000.00	STATE OF QATAR 6.40 09-40 20/01S	112,551.00	0.01
	Netherlands	2,612,332.00	0.14		Singapore	395,159.14	0.02
100,000.00	AKZO NOBEL NV 2.0 22-32 28/03A	79,641.63	0.00	250,000.00	HOUSING DEV BOARD 2.675 19-29 22/01S	163,353.72	0.01
100,000.00	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	86,712.74	0.00	233,000.00	SINGAPORE GOVER 1.2500 21-26 01/11S	148,048.28	0.01
100,000.00	AMERICAN MEDICAL SYS 0.75	92,220.33	0.01	100,000.00	UNITED OVERSEAS BANK 0.01 20-27 01/12A	83,757.14	0.00
70,000.00	BK NEDERLANDSE 3.25 15-25 15/01S	43,592.27	0.00		South Korea	12,743,842.23	0.68
200,000.00	BK NEDERLANDSE 0.5000 18-25 16/04A	185,872.91	0.02	100,000.00	KOOKMIN BANK 0.052 20-25 15/07A	90,231.64	0.00
20,000.00	BNG 3.3 18-28 17/07S	11,854.42	0.00	819,700,000.00	KOREA 1.375 20-30 10/06S	469,534.35	0.02
100,000.00	BNG BANK NV 0.25 22-32 12/01A	76,233.43	0.00	707,100,000.00	KOREA 2.25 18-23 10/09S	489,806.53	0.03
100,000.00	BNG BANK N.V. 0.125 20-35 09/07A	67,314.69	0.00	1,164,480,000.00	KOREA 2.375 17-27 10/12S	748,727.75	0.04
100,000.00	BNG BANK N.V. 0.125 21-33 19/04A	72,121.83	0.00	1,012,960,000.00	KOREA 2.625 15-35 10/09S	605,817.56	0.03
100,000.00	COOPERATIEVE RA 0.1250 21-31 01/12A	74,731.62	0.00	841,220,000.00	KOREA 3.00 09-14 10/03S	509,735.00	0.03
100,000.00	COOPERATIEVE RA 0.7500 22-32 02/03A	79,057.75	0.00	910,670,000.00	KOREA 3.37 13-23 10/09S	635,599.89	0.03
100,000.00	CTP NV 0.875 22-26 20/01A	82,864.67	0.00	979,650,000.00	KOREA 3.50 14-24 10/03S	682,543.46	0.04
100,000.00	DE VOLKSBANK NV 0.3750 21-41 16/09A	59,961.43	0.00	1,131,600,000.00	KOREA 3.75 13-33 10/12S	766,879.58	0.04
100,000.00	DIAGEO CAPITAL BV 1.875 22-34 08/06A	80,027.60	0.00	419,600,000.00	KOREA 5.5 09-29 10/12S	318,999.84	0.02
100,000.00	E ON INTL FINANCE REGS6.75 09-39 27/01A	110,001.88	0.02	1,313,780,000.00	KOREA TREASURY 1.1250 21-24 10/06S	874,161.48	0.05
100,000.00	ENEL FINANCE INTERNA 0.5 21-30 17/06A	71,916.11	0.00	349,450,000.00	KOREA TREASURY 1.3750 19-24 10/09S	231,361.56	0.01
100,000.00	ENEL FINANCE INTL NV 2.875 22-29 11/04A	87,247.57	0.01	536,470,000.00	KOREA TREASURY 1.7500 21-26 10/09S	341,769.90	0.02
100,000.00	EURONEXT NV 0.125 21-26 17/05A	86,187.65	0.00	410,000,000.00	KOREA TREASURY BOND 1.5 20-25 10/03S	268,781.00	0.01
100,000.00	IMPERIAL BRANDS FINA 1.75 21-33 18/03A	65,141.82	0.00	206,300,000.00	KOREA TREASURY BOND 2.375 21-31 10/12S	125,303.84	0.01
100,000.00	ING BANK NV 0.5 22-27 17/02A	88,380.10	0.01	1,315,240,000.00	KOREA 0.875 20-23 10/12S	888,781.68	0.04
100,000.00	ING GROUP NV 1.125 21-28 07/12A	82,332.57	0.00				
100,000.00	JAB HOLDINGS BV 1.7500 18-26 25/06A	89,052.14	0.01				
100,000.00	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	59,269.80	0.00				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,124,720,000.0	KOREA 1.125 20-25 10/09S	719,021.04	0.04	100,000.00	ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	83,855.10	0.00
1,810,490,000.0	KOREA 1.50 20-50 03/10S	765,670.51	0.04	100,000.00	BANK OF AMERICA 2.9320 19-25 25/04S	70,354.60	0.00
472,630,000.00	REPUBLIC OF KOREA 1.375 19-29 10/12S	274,840.76	0.01	100,000.00	BANK OF AMERICA CORP 1.102 21-32 24/05A	74,136.00	0.00
744,050,000.00	REPUBLIQUE DE COREE 2.625 18-28 10/06S	485,902.81	0.03	100,000.00	BANK OF AMERICA CORP 1.667 21-29 02/06A	85,311.93	0.00
559,090,000.00	REPUBLIQUE DE COREE 2 21-31 10/06S	330,835.08	0.02	200,000.00	BANQUE INTERAMERICAINE 0.5 21-24 23/09S	185,646.00	0.02
927,460,000.00	REPUBLIQUE DE COREE 1.25 21-26 10/03S	587,168.25	0.03	100,000.00	BIRD EMTN 5.75 00-32 07/06A	121,435.97	0.02
1,128,990,000.0	REPUBLIQUE DE COREE 1.875 19-29 10/06S	688,136.99	0.04	100,000.00	BK AMERICA F.LR 22-23 27/04A	84,472.28	0.00
1,042,470,000.0	REPUBLIQUE DE COREE 2.00 19-49 10/03S	503,653.73	0.03	100,000.00	BK AMERICA F.LR 22-26 27/10A	92,147.84	0.00
200,000.00	THE EXPORT IMPORT BANK 1.75 21-28 19/10S	167,164.00	0.01	100,000.00	BK FOR RECONS AND DEV 0.7 21-46 22/10A	61,261.44	0.00
200,000.00	THE KOREA DEVELOPMEN 0.8 21-26 19/01S	173,414.00	0.01	100,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	91,765.77	0.00
	Spain	2,014,007.14	0.11	50,000.00	CITIGROUP SERIES 61 6.80 08-38 25/06S	60,588.49	0.00
100,000.00	BANCO SANTANDER 1.50 16-26 25/01A	93,451.75	0.00	100,000.00	COMCAST CORP 1.8750 20-36 20/02A	72,699.05	0.00
100,000.00	CAIXABANK SA 1.625 17-32 14/07A	83,300.62	0.00	100,000.00	COMCAST CORP 0.00 21-26 14/09A	85,953.51	0.00
100,000.00	CEPSA FINANCE SAU 2.25 20-26 13/07A	92,602.40	0.00	100,000.00	COREBRIDGE FIN 4.35 22-42 04/05S	77,587.00	0.00
100,000.00	COMMUNITY OF MADRID 1.571 19-29 30/04A	89,738.88	0.00	100,000.00	DIGITAL STOUT H 3.7500 18-30 17/10A	88,646.27	0.00
200,000.00	IBERDROLA FINAN 1.3750 22-32 11/03A	160,966.29	0.01	100,000.00	ELI LILLY & CO 0.5000 21-33 14/09A	72,238.42	0.00
486,000.00	SPAIN 0.00 21-27 31/01A	425,656.53	0.03	50,000.00	INTERNATIONAL DEVELO 0 21-31 15/07A	37,631.30	0.00
790,000.00	SPAIN 0.00 20-26 31/01A	715,051.14	0.05	200,000.00	INTL DEVELOPMENT 0.722-42 17/01A	129,819.30	0.02
392,000.00	SPAIN 0.85 21-37 30/07A	265,778.34	0.02	100,000.00	JPMORGAN CHASE CO 0.991 21-26 28/04A	96,526.11	0.02
100,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	87,461.19	0.00	100,000.00	KOREA HOUSING F 0.2580 21-28 27/10A	82,341.54	0.00
	Sweden	2,158,067.96	0.11	100,000.00	MET LIFE GLOB F 1.6250 19-29 21/09S	84,421.14	0.00
1,500,000.00	KOMMUNINVEST 1.00 18-25 12/05A	127,396.44	0.01	100,000.00	MORGAN STANLEY 0.406 21-27 30/04A	84,371.38	0.00
200,000.00	KOMMUNINVEST 1.375 22-24 08/05S	190,724.00	0.01	100,000.00	MORGAN STANLEY 0.497 21-31 08/02A	73,757.85	0.00
2,000,000.00	KOMMUNINVEST I SVERIGE AB 1 19-26 12/11A	162,842.32	0.01	100,000.00	NATIONAL GRID NORTH AM 0.41 22-26 20/01A	88,052.90	0.00
3,000,000.00	NORDEA HYPOTEK AB 1.0 19-25 17/09A	250,413.52	0.01	100,000.00	NESTLE HOLDINGS 2.1920 21-29 26/01S	63,236.75	0.00
100,000.00	SKANDINAVISKA ENSKIL 0.375 19-26 09/02A	90,176.78	0.00	100,000.00	SOUTHERN CO 1.875 21-81 15-09A	68,468.72	0.00
4,000,000.00	STADSHYPOTEK 1.0 21-27 01/03A	318,583.93	0.02	100,000.00	UNITED PARCEL S 2.1250 17-24 21/05S	70,039.47	0.00
3,000,000.00	STADSHYPOTEK AB 1.5 18-24 01/03A	264,676.21	0.01	232,000.00	UNITED STATES TREASUR 2.625 22-29 31/07S	213,221.92	0.02
2,000,000.00	STADSHYPOTEK AB 1.0 19-25 03/09A	167,221.69	0.01	2,486,000.00	US TREASURY 2.00 21-41 15/11S	1,779,031.32	0.10
4,000,000.00	SWEDBANK MORTGAGE 1.00 18-24 18/09A	344,319.49	0.02	1,053,400.00	US TREASURY N/B 2.25 17-23 31/12S	1,027,149.27	0.06
2,000,000.00	SWEDISH COV BOND COR 0.25 20-27 09/06A	152,315.61	0.01	150,000.00	VERIZON COMMUNI 2.3750 21-28 22/03S	95,300.53	0.02
100,000.00	SWEDISH COVERED BOND 0.875 17-27 29/03A	89,397.97	0.00	100,000.00	VERIZON COMMUNICATION 1.125 20-28 03/11A	82,350.44	0.00
	United Kingdom	1,758,615.00	0.09	80,000.00	WELLS FARGO CO 2.509 16-23 27/10S	56,628.37	0.00
100,000.00	BARCLAYS PLC 3.25 18-33 17/01A	78,887.72	0.00	100,000.00	WELLS FARGO CO 2.493 20-27 18/02S	64,875.02	0.00
200,000.00	CREDIT SUISSE A 1.1250 21-25 15/12A	184,936.84	0.02		Floating rate bonds	1,882,625.80	0.10
100,000.00	CRH FIN UK PLC 4.125 15-29 02/12A	95,439.96	0.01		Canada	263,395.98	0.01
100,000.00	DIAGEO FINANCE PLC 2.75 22-38 08/06A	78,926.79	0.00	100,000.00	BANK OF MONTREAL 2.88 19-29 17/09S	69,311.66	0.00
100,000.00	LAND SEC CAP MARK PLC 2.75 17-57 22/09S	70,091.41	0.00	100,000.00	BANK OF NOVA SCOTIA FL.R 19-29 18/01S	71,345.86	0.01
100,000.00	LOGICOR 2019-1 UK PLC 1.875 19-26 17/11Q	93,303.40	0.00	100,000.00	SUN LIFE FINANC FL.R 20-35 01/10S	56,843.79	0.00
100,000.00	NATIONAL GRID 0.25 21-28 01/09A	78,338.69	0.00	100,000.00	THE TORONTO-DOM CV FL.R 19-32 26/01S	65,894.67	0.00
100,000.00	NATIONAL GRID ELECTR 0.872 20-40 26/11A	52,075.25	0.00		Denmark	87,565.04	0.00
100,000.00	NATWEST GROUP PLC 2.105 21-31 28/11S	86,969.61	0.00	100,000.00	DANSKE BANK A/S FL.R 22-27 17/02A	87,565.04	0.00
100,000.00	SANTANDER UK PL 0.3750 18-23 20/09A	96,095.83	0.01		France	338,517.07	0.02
100,000.00	SEVERN TRENT 4.875 12-42 24/01A	99,420.63	0.01	100,000.00	AXA SA FL.R 22-42 10/07A	70,058.69	0.00
100,000.00	TRANSPORT REGS 4.00 14-64 07/04A	86,142.45	0.00	100,000.00	BNP PAR FL.R 22-28 25/07A	90,095.47	0.00
524,000.00	UNITED KINGDOM 0.500 21-29 31/01S	462,687.31	0.03	100,000.00	SOCIETE GENERALE FL.R 22-25 30/05A	95,029.97	0.02
155,000.00	UNITED KINGDOM 1.5000 21-53 31/07S	102,710.43	0.01	100,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	83,332.94	0.00
100,000.00	WPP FINANCE SA 1.375 18-25 20/03A	92,588.68	0.00		Ireland	92,274.19	0.00
	United States of America	5,977,661.55	0.32	100,000.00	ZURICH FINANCE IRELAND FL.R 22-52 23/11S	92,274.19	0.00
30,000.00	ABBVIE INC 4.55 20-35 15/03S	26,953.80	0.00		Italy	84,030.46	0.00
100,000.00	AMERICAN HONDA FINAN 0.3 21-28 09/07A	80,364.61	0.00	100,000.00	ENI SPA FL.R 20-XX 31/12A	84,030.46	0.00
100,000.00	AMERICAN TOWER CORP 1 20-32 10/09A	69,199.53	0.00		Japan	77,033.80	0.00
100,000.00	AMGEN INC 4.00 12-29 13/09A	98,662.68	0.02	100,000.00	MIZUHO FINANCIAL GROUP 0.47 21-29 06/09A	77,033.80	0.00
100,000.00	APPLE 3.05 15-29 31/07S	97,157.93	0.02				

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Netherlands	344,863.26	0.03			
100,000.00 ING GROEP NV FL.R 21-25 29/11A	90,272.79	0.01	100,000.00 CANADA HOUSING 2.1500 21-31 15/12S	64,722.18	0.00
100,000.00 ING GROEP NV FL.R 20-29 18/02A	77,353.16	0.00	100,000.00 CANADA 0.25 21-26 13/01A	90,459.11	0.00
100,000.00 VOLKSWAGEN INTL FIN FL.R 8-XX 27/06A	85,294.21	0.01	158,000.00 CANADIAN GOVT BOND 2.25 22-29 01/12S	108,246.37	0.01
100,000.00 VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	91,943.10	0.01	250,000.00 CDP FINANCIAL INC. 1.75 22-27 01/02S	223,362.50	0.01
Norway	101,272.55	0.01	250,000.00 CPPIB CAP 3.125 18-23 25/09S	246,855.00	0.02
100,000.00 DNB BANK A FL.R 22-26 10/06A	101,272.55	0.01	250,000.00 CPPIB CAPITAL INC 1.25 22-27 07/12A	230,420.36	0.02
Switzerland	75,855.28	0.00	250,000.00 CPPIB CAPITAL INC 1.5 18-33 04/03A	205,915.09	0.01
100,000.00 CRED SUIS SA AG FL.R 22-32 02/04A	75,855.28	0.00	100,000.00 ENBRIDGE GAS INC 3.65 20-50 01/04S	58,257.17	0.00
United Kingdom	350,101.84	0.03	250,000.00 FED CAISSES DES 1.2000 21-26 14/10S	217,657.50	0.01
100,000.00 HSBC FL.R 22-27 15/06A	92,176.25	0.01	150.00 GREA TO 2.75 19-39 17/10S	84.40	0.00
100,000.00 HSBC HOLDINGS PLC FL.R 20-31 13/11A	70,980.55	0.00	200,000.00 HONDA CANADA FINANCE 1.337 20-26 17/09S	128,457.47	0.01
100,000.00 LLOYDS BANKING -28 12/04A	88,417.43	0.00	100,000.00 INTER PIPELINE 4.6370 14-44 30/05S	56,230.99	0.00
100,000.00 NATWEST GROUP PLC FL.R 20-30 14/08S	98,527.61	0.02	150,000.00 NORTH WEST REDWATER 2.8 17-27 01/06S	100,304.87	0.01
United States of America	67,716.33	0.00	150,000.00 NORTHWESTERN CORP 4.05 14-44 22/07S	91,795.11	0.00
100,000.00 BANK OF AMERICA FL.R 22-28 16/03S	67,716.33	0.00	250,000.00 OMERS FINANCE T 2.5000 19-24 02/05S	242,277.50	0.02
Other transferable securities	175,906,954.76	9.32	250,000.00 ONTARIO TEACHER 0.8750 21-26 21/09S	216,462.50	0.01
Bonds	72,440,761.30	3.84	250,000.00 ONTARIO TEACHER 2.0000 21-31 16/04S	206,777.50	0.01
Australia	1,996,873.50	0.11	100,000.00 ONTARIO TEACHERS' FI 0.5 20-25 06/05A	92,162.54	0.00
100,000.00 APA INFRASTRUCTURE 1.25 21-33 15/03A	68,056.29	0.00	200,000.00 PROVINCE DE L ONTARIO 1.55 21-29 01/11S	125,116.89	0.01
200,000.00 APT PIPELINES 4.20 15-25 23/03S	192,006.00	0.01	100,000.00 PROVINCE OF BRITISH C 4.25 22-53 18/12S	75,319.62	0.00
100,000.00 AUSGRID FINANCE PTY 4.35 18-28 01/08S	92,182.00	0.00	150,000.00 PSP CAPITAL INC 0.9000 20-26 15/06S	98,158.59	0.01
100,000.00 COMMONWEALTH BA 1.8750 21-31 15/09S	77,229.00	0.00	200,000.00 ROGERS COMMUNIC 3.2000 22-27 15/03S	183,002.00	0.01
200,000.00 COMMONWEALTH BANK 3.743 19-39 12/09S	145,514.00	0.01	200,000.00 ROYAL BANK OF C 1.0500 21-26 14/09S	173,362.00	0.01
250,000.00 NATIONAL AUSTRALIA 1.3880 22-25 12/01S	231,450.00	0.02	200,000.00 ROYAL BANK OF C 2.3520 19-24 02/07S	139,597.13	0.01
250,000.00 NATIONAL AUSTRALIA 2.3320 20-30 21/08S	186,795.00	0.01	100,000.00 SUNCOR ENERGY INC 5.00 20-30 09/04S	73,074.37	0.00
80,000.00 QUEENSLAND TREA 2.2500 20-41 20/11S	34,409.10	0.00	200,000.00 TORONTO DOMINION BANK 3.301 22-27 20/04S	188,422.00	0.01
36,000.00 QUEENSLAND TSY CORP 3.00 17-24 22/03S	22,900.79	0.00	200,000.00 TORONTO-DOMINIO 2.8500 19-24 08/03S	141,477.75	0.01
200,000.00 RE1 LIMITED 5.125 20-80 24/09S	172,160.00	0.01	Cayman Islands	603,090.00	0.03
100,000.00 SCENTRE GROUP TRUST 4.375 20-30 28/05S	88,695.00	0.00	200,000.00 AVOLON HOLDINGS FUND 2.125 21-26 21/01S	168,490.00	0.01
191,000.00 STH AUST FIN AUT 3.00 16-26 20/07S	118,162.50	0.01	200,000.00 CK HUTCHISON INTERNA 2.5 20-30 08/05S	167,134.00	0.01
200,000.00 SYDNEY AIRPORT FIN 3.625 16-26 28/04S	184,582.00	0.01	100,000.00 CK HUTCHISON INTERNA 3.375 20-50 08/05S	72,440.00	0.00
200,000.00 WESTERN AUST TR 1.5000 21-30 22/10S	103,743.35	0.01	200,000.00 HUTCH WAMPOA 144A 3.625 14-24 31/10S	195,026.00	0.01
135,000.00 WESTERN AUST TREAS 3.25 18-28 20/07S	82,724.47	0.00	China	20,454,493.92	1.09
200,000.00 WESTPAC BANKING 3.15 19-24 16/01S	196,264.00	0.02	9,300,000.00 AGRICULTURAL DEV BK 2.25 20-25 22/04A	1,307,450.16	0.07
Austria	989,295.94	0.05	5,000,000.00 AGRICULTURAL DEVEL 4.0 18-25 12/11A	737,552.16	0.04
416,000.00 AUSTRIA 0.00 20-30 20/02A	336,224.03	0.01	7,000,000.00 AGRICULTURAL DEVEL BK 3.83 17-24 06/01A	1,007,110.80	0.05
228,000.00 AUSTRIA 0.75 20-51 20/03A	132,345.39	0.01	6,000,000.00 AGRICULTURAL DEVELOPME 3.58 16-26 22/04A	875,888.60	0.05
305,000.00 AUSTRIA 2.10 17-17 20/09A	229,981.16	0.01	10,000,000.00 AGRICULTURAL DEVELOPME 4.98 18-25 12/01A	1,492,917.54	0.08
283,000.00 AUSTRIA 3.15 12-44 20/06A	290,745.36	0.02	4,000,000.00 AGRICULTURAL DEVELOPMEN 3.3 21-31 05/11A	575,109.53	0.03
Belgium	325,337.85	0.02	4,000,000.00 CHIN DE 2.69 22-27 16/06A	565,461.49	0.03
100,000.00 BELFIUS BANQUE SA/NV 0.3785 18-23 24/10A	95,900.88	0.01	8,000,000.00 CHINA DEVELOPME 2.9800 22-32 22/04A	1,124,405.70	0.06
200,000.00 EUROPEAN UNION 1.125 22-37 04/06A	151,387.28	0.01	10,000,000.00 CHINA DEVELOPMENT BA 3.07 20-30 10/03A	1,419,829.31	0.08
100,000.00 ING BELGIUM SA 0.01 20-30 20/02A	78,049.69	0.00	11,000,000.00 CHINA DEVELOPMENT BA 3.7 20-30 20/10A	1,629,594.37	0.10
Canada	4,380,268.46	0.23	5,000,000.00 CHINA DEVELOPMENT BA 4.73 18-25 02/04A	745,208.70	0.04
100,000.00 ALIMENTATION COUCHE- 3.8 20-50 27/01S	67,325.00	0.00	5,000,000.00 CHINA DEVELOPMENT BANK 3 21-24 17/06A	714,729.82	0.04
250,000.00 BANK NOVA SCOTIA TOR 1.188 21-26 13/10S	217,692.50	0.01	4,000,000.00 CHINA DEVELOPMENT BANK 2.59 22-25 17/03A	567,497.51	0.03
100,000.00 BANK OF MONTREAL 3.65 22-27 01/04S	68,767.27	0.00	9,800,000.00 CHINA DEVELOPMENT BANK 3.18 16-26 05/04A	1,411,668.28	0.07
100,000.00 BANK OF MONTREAL 4.309 22-27 01/06S	70,663.18	0.00	4,000,000.00 CHINA DEVELOPMENT BANK 4.42 10-40 07/04S	657,605.80	0.03
200,000.00 CAN IMP BK 1.846 22-27 19/01S	177,842.00	0.01	3,000,000.00 CHINA DEVELOPMENT BK 2.99 22-29 01/03A	426,092.71	0.02
			6,700,000.00 CHINA DEVELOPMENT BK 4.24 17-27 24/08A	1,010,723.61	0.05
			9,700,000.00 CHINA DEVELOPMENT BK 3.45 19-29 20/09A	1,413,316.10	0.07
			7,000,000.00 EXPORT IMPORT BANK 3.18 22-32 11/03A	997,550.57	0.05
			5,000,000.00 EXPORT IMPORT BK CHIN 3.87 15-25 14/09A	734,244.80	0.04
			7,000,000.00 THE EXPORT-IMPORT BA 3.74 20-30 16/11A	1,040,536.36	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Colombia	236,067.82	0.01			
1,437,600,000.0 COLOMBIA 5.75 20-27 03/11A	236,067.82	0.01	200,000.00 UNEDIC 0.2500 20-35 16/07A	136,343.76	0.01
Cyprus	91,676.62	0.00	100,000.00 UNEDIC 0.8750 18-28 25/05A	89,045.28	0.00
100,000.00 CYPRUS 2.375 18-28 25/09A	91,676.62	0.00	200,000.00 UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	166,826.56	0.01
Estonia	91,108.43	0.00	200,000.00 VINCI SA 3.7500 19-29 10/04S	181,956.00	0.01
100,000.00 AKTSIASELTS LUMINOR 0.01 20-25 11/03A	91,108.43	0.00	Germany	1,615,752.61	0.09
Finland	820,763.77	0.04	100,000.00 BERTELSMANN SE CO. 1.5 20-30 15/05A	83,261.43	0.00
124,000.00 FINLAND 1.5000 22-32 15/09A	108,171.27	0.02	50,000.00 DEUTSCHE BAHN 1.375 18-31 28/09A	41,383.85	0.00
168,000.00 FINLAND 0.125 21-52 15/04A	79,565.14	0.00	100,000.00 GERMANY 0.01 20-27 18/05A	86,458.04	0.00
246,000.00 FINLAND 0.25 20-40 15/09A	153,407.07	0.02	300,000.00 KREDITANSTALT FUER W 0 20-25 14/01A	278,627.15	0.02
134,000.00 FINNISH GOVERNMENT 0.5000 22-43 15/04A	83,942.59	0.00	400,000.00 KREDITANSTALT FUER W 0.01 20-25 31/03A	370,480.12	0.03
100,000.00 FINNVERA 0.50 16-26 13/04A	90,360.96	0.00	300,000.00 KREDITANSTALT FUER WIED 0.0 21-28 25/08U	250,824.69	0.02
100,000.00 MUNICIPALITY FINANCE PLC 20-24 15/11U	92,723.87	0.00	50,000.00 LANDWIRT.RENTENBANK 0.00 21-26 28/09A	44,123.93	0.00
100,000.00 OP CORPORATE BANK PLC 0.375 21-28 08/12A	75,865.08	0.00	200,000.00 NORDRHEIN-WESTFALEN 0.00 20-25 05/05A	183,231.78	0.01
100,000.00 OP MORTGAGE BANK 0.05 21-31 25/03A	75,989.49	0.00	150,000.00 NRW.BANK 0.1 20-35 09/07A	100,260.81	0.01
100,000.00 SBB TREASURY OYJ 1.125 21-29 26/05A	60,738.30	0.00	40,000.00 TASMANIAN PUBLI 3.2500 18-28 24/01S	24,471.34	0.00
France	5,139,611.36	0.27	100,000.00 VIER GAS TRANSPORT 0.125 19-29 10/09A	71,096.14	0.00
100,000.00 AGENCE FRANCAISE DVP 0.25 19-29 29/06A	83,278.09	0.00	100,000.00 WIRT INFRA 1.25 18-33 06/09A	81,533.33	0.00
200,000.00 AGENCE FRANCE DE DEV 1.625 22-32 25/05A	174,524.65	0.01	Hong Kong	184,086.00	0.01
200,000.00 AIR LIQUIDE FINANCE 2.2500 19-29 10/09S	167,326.00	0.01	200,000.00 AIA GROUP LTD 3.60 19-29 09/04S	184,086.00	0.01
100,000.00 ARKEA HOME LOANS 0.125 19-29 12/07A	80,481.19	0.00	Indonesia	462,050.00	0.02
100,000.00 AXA BANK EUROPE SCF 1.375 18-33 18/04A	81,807.63	0.00	400,000.00 INDONESIA 1.85 21-31 12/03S	309,088.00	0.01
200,000.00 BNP PARIBAS 2.159 21-29 15/09S	156,850.00	0.01	200,000.00 INDONESIA 4.2 20-50 15/10S	152,962.00	0.01
200,000.00 BNP PARIBAS 2.871 21-32 19/04S	151,804.00	0.01	Ireland	67,794.72	0.00
200,000.00 BNP PARIBAS 4.625 17-27 13/03S	184,824.00	0.02	100,000.00 CHINA GOVT 1.00 19-39 12/11A	67,794.72	0.00
200,000.00 BPCE 5.15 14-24 21/07S	195,020.00	0.02	Israel	306,061.86	0.02
250,000.00 BPCE SA 3.50 17-27 23/10S	219,445.00	0.02	30,000.00 ISRAEL 2.50 19-49 16/01A	24,421.21	0.00
100,000.00 BPCE S.A. 0.01 21-27 14/01A	83,837.46	0.00	200,000.00 ISRAEL ELECTRIC CORP 5.00 14-24 12/11S	195,790.00	0.02
100,000.00 BPCE SFH 0.01 19-26 08-11A	87,059.53	0.00	100,000.00 ISRAEL 1.5 19-29 16/01A	85,850.65	0.00
100,000.00 BPCE SFH 0.125 21-30 03/06A	76,942.69	0.00	Italy	537,552.00	0.03
100,000.00 BPCE SFH 0.625 19-27 22/09A	87,325.02	0.00	200,000.00 ENI SPA 4.750 18-28 12/09S	188,652.00	0.01
100,000.00 CADES 0.6 22-29 25/11A	84,496.77	0.00	200,000.00 INTESA SANPAOLO 4.00 19-29 23/09S	165,402.00	0.01
200,000.00 CADES 0.125 21-31 15/09A	153,983.34	0.01	200,000.00 UNICREDIT SPA 4.625 17-27 12/04S	183,498.00	0.01
200,000.00 CAISSE D'AMORTISSEMENT 0 21-29 17/03A	163,956.18	0.01	Japan	762,243.50	0.04
200,000.00 CAISSE D'AMORTISSEMENT 0.375 20-25 23/09S	177,452.00	0.01	200,000.00 MITSUBISHI UFJ FINA 3.556 22-32 15/06A	179,971.50	0.01
200,000.00 CAISSE D'AMORTISSEMENT 1.375 21-31 20/01S	160,830.00	0.01	200,000.00 MIZUHO BANK LTD 3.6 14-24 25/09S	194,090.00	0.01
100,000.00 CAISSE FRANCAIS 1.0000 18-28 25/04A	87,899.10	0.00	200,000.00 PANASONIC HLDGS 2.6790 19-24 19/07S	191,038.00	0.01
100,000.00 CAISSE FRANCAISE DE 0.01 20-28 22/02A	83,454.42	0.00	200,000.00 SUMITOMO MITSUI 144A 4.436 14-24 02/04S	197,144.00	0.01
100,000.00 CHINA GOVT INTL 0.125 19-26 12/11A	86,395.33	0.00	Jersey Island	284,122.39	0.02
100,000.00 CIE DE FINANCE FONCIER 0.01 21-26 15/07A	87,918.69	0.00	100,000.00 GLENCORE FINANCE EURO 3.125 19-26 26/03A	96,586.39	0.01
100,000.00 CIE DE FINANCEMENT FO 0.875 18-28 11/09A	86,473.71	0.00	200,000.00 IDB TRUST SERVI 1.8090 20-25 26/02S	187,536.00	0.01
100,000.00 COUNCIL OF EUROPE 0.00 21-28 15/04A	83,870.78	0.00	Lettonia	78,193.70	0.00
100,000.00 CREDIT AGRICOLE 0.8750 19-34 06/05A	75,571.18	0.00	100,000.00 LATVIA 0.00 21-29 24/01A	78,193.70	0.00
250,000.00 CREDIT AGRICOLE SA 3.25 20-30 14/01S	198,160.00	0.02	Lithuania	80,124.59	0.00
100,000.00 CREDIT MUTUEL HOME 2.375 22-28 08/02A	94,823.27	0.01	100,000.00 REPUBLIC OF LIT 0.5000 19-29 19/06A	80,124.59	0.00
100,000.00 DEXIA CRED LOCAL 0.625 17-24 03/02A	95,588.37	0.01	Luxembourg	1,901,255.95	0.10
200,000.00 EDF 4.5 18-28 21/09S	186,850.00	0.02	200,000.00 BANQUE EUROPEENNE INV 0.00 21-28 28/09U	166,520.91	0.01
200,000.00 ELECTRICITE DE FRANC 5 18-48 21/09S	157,634.00	0.01	400,000.00 COMMUNAUTE EUROPEENN 0 21-28 02/02A	337,125.00	0.03
100,000.00 LEGRAND SA 0.375 21-31 06/10A	72,958.46	0.00	220,000.00 COMMUNAUTE EUROPEENN 0.25 21-36 27/04A	148,878.97	0.01
100,000.00 LVMH MOET HENNESSY 1.125 20-27 11/02A	92,104.52	0.00	200,000.00 EUROPEAN FINANCIAL S 0 20-27 13/10A	171,211.47	0.01
150,000.00 PERNOD RICARD SA 5.50 12-42 15/01S	144,535.50	0.01	100,000.00 EUROPEAN FINL STABILI 0.125 22-30 18/03A	80,227.45	0.00
200,000.00 SG 4.677 22-27 15/06S	190,596.00	0.02			
100,000.00 SOCIETE DE FINANCEMENT 0.05 21-29 04/06A	82,439.51	0.00			
100,000.00 SOCIETE GENERALE SFH 0.01 21-26 02/12A	86,923.37	0.00			

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	HOLCIM FINANCE 0.50 21-30 03/09A	71,542.86	0.00	100,000.00	DNB BOLIGKREDIT AS 0.01 21-31 21/01A	75,693.64	0.00
100,000.00	JBS USA 3.625 22-32 15/01S	78,672.00	0.00		Panama	142,004.00	0.01
100,000.00	JBS USA LFF 6.5 22-52 01/12S	88,712.00	0.00	200,000.00	PANAMA 4.50 17-47 15/05S	142,004.00	0.01
200,000.00	JBS USA LUX SA 5.50 19-30 15/01S	184,718.00	0.02		Philippines	200,095.57	0.01
100,000.00	MECANISME EUROPEEN D 0 21-26 15/03A	87,678.68	0.00	100,000.00	PHILIPPINES 1.20 21-33 28/04A	68,523.57	0.00
100,000.00	MECANISME EUROPEEN D 0.01 20-30 04/03A	79,375.16	0.00	200,000.00	PHILIPPINES GOVT 2.95 20-45 05/05S	131,572.00	0.01
100,000.00	MECANISME EUROPEEN D 0.01 21-31 04/05A	75,376.24	0.00		Poland	141,669.85	0.01
100,000.00	NESTLE FINANCE INTER 0 21-26 14/06A	87,961.79	0.00	168,000.00	POLAND 2.75 22-32 25/05A	141,669.85	0.01
100,000.00	RICHEMONT INTERNATIO 1.625 20-40 26/05A	67,231.42	0.00		Russia	0.00	0.00
200,000.00	SWISS RE FINANAC -49 02/04S	176,024.00	0.02	28,116,000.00	RUSSIA 5.7 20-28 17/05S	0.00	0.00
	Malaysia	211,072.50	0.01		Saudi Arabia	1,058,691.00	0.06
250,000.00	MALAYSIA WAKALA SUKUK 2.07 21-31 28/04S	211,072.50	0.01	300,000.00	SAUDI ARABIA 4.50 18-30 17/04S	293,163.00	0.02
	Mexico	306,614.00	0.02	200,000.00	SAUDI ARABIA 5.00 18-49 17/04S	180,374.00	0.01
200,000.00	MEXICO 2.659 20-31 24/05S	153,840.00	0.01	200,000.00	SAUDI ARABIAN OIL COM 2.875 19-24 16/04S	193,382.00	0.01
200,000.00	MEXICO GOVERNMENT IN 3.50 22-34 12/02S	152,774.00	0.01	400,000.00	SAUDI INTERNATIONAL 4.375 19-29 16/04S	391,772.00	0.02
	Netherlands	3,534,345.87	0.19		Singapore	338,976.50	0.02
100,000.00	ABN AMRO 0.40 21-41 17/09A	60,278.83	0.00	200,000.00	DBS GROUP HOLDI 1.1940 21-27 15/03S	171,994.00	0.01
100,000.00	ALLIANZ FINANCE 0.00 20-25 14/01A	91,742.26	0.00	250,000.00	TEMASEK FINANCI 2.7500 21-61 02/08S	166,982.50	0.01
100,000.00	BMW FINANCE NV 0.875 20-32 14/01A	76,719.34	0.00		South Korea	1,953,731.96	0.10
200,000.00	BNG BANK NV 0.25 21-36 22/11A	131,435.72	0.01	960,920,000.00	COREE DTY 2.625 18-48 10/03S	534,934.03	0.03
200,000.00	BNG BANK N.V. 3.00 18-23 20/09S	197,380.00	0.02	200,000.00	KOREA GAS CORP 3.50 14-26 02/07	189,714.00	0.01
200,000.00	BNG BANK N.V. 2.625 19-24 27/02S	195,248.00	0.02	330,280,000.00	KOREA TREASURY BOND 2.5 22-52 10/03S	176,547.74	0.01
200,000.00	BNG BANK N.V. 0.125 19-26 11/04A	179,183.87	0.02	2,292,090,000.00	KOREA 1.875 21-51 10/03S	1,052,536.19	0.05
100,000.00	BNG BANK N.V. 0.1 20-30 15/01A	79,793.47	0.00		Spain	4,227,626.61	0.22
100,000.00	COOPERATIEVE RABOBAN 0.01 20-40 27/11A	56,015.41	0.00	640,000.00	BONOS Y OBLIG D 0.7000 22-32 30/04A	499,248.45	0.03
250,000.00	COOPERATIEVE RABOBANK 3.875 18-23 26/09S	247,277.50	0.02	100,000.00	FONDO DE AMORTIZACION 0.010 20-25 17/09A	91,311.22	0.00
150,000.00	DEUTSCHE TELEKOM 4.875 12-42 06/03A	128,035.50	0.01	495,000.00	PAIN GOVERNMENT BOND 2.55 22-32 31/10A	454,803.10	0.02
100,000.00	DSV PANALPINA FINANCE 0.875 21-36 17/09A	61,703.25	0.00	586,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	394,309.09	0.02
200,000.00	ENEL FIN INTL 144A 4.75 17-47 25/05S	146,970.00	0.01	814,000.00	SPAIN (BON.ESTADADO) 1.25 20-30 31/10A	697,811.54	0.04
200,000.00	ENEL FINANCE IN 2.6500 19-24 10/09S	189,940.00	0.02	449,000.00	SPAIN GOVERNMENT BOND 0.0 22-25 31/05A	413,563.45	0.02
100,000.00	ENEL FINANCE IN 0.00 21-26 28/05A	84,784.79	0.00	718,000.00	SPAIN 0.00 21-24 31/05A	679,578.99	0.04
100,000.00	ENEL FINANCE INTERNA 0.875 21-36 17/06A	57,953.15	0.00	708,000.00	SPAIN 0.00 21-28 31/01A	600,796.50	0.03
100,000.00	ENEL FINANCE INTL 6.00 09-39 07/10S	88,187.00	0.00	742,000.00	SPAIN 1.00 20-50 31/10A	396,204.27	0.02
100,000.00	E.ON INTER FINANCE 6.65 08-38 30/04S	99,778.00	0.01		Sweden	317,933.66	0.02
100,000.00	HEIMSTADEN BOSTAD TREA 0.25 21-24 13/10A	88,446.72	0.00	100,000.00	BALDER FINLAND OYJ 1 21-29 20/01A	67,781.99	0.00
50,000.00	HEINEKEN NV 4.3500 17-47 29/03S	40,791.50	0.00	100,000.00	INVESTOR AB 1.50 19-39 20/06A	68,179.72	0.00
100,000.00	ING BANK NV 0.1250 21-31 08/12A	74,889.34	0.00	100,000.00	STADSHYPOTEK AB 0.3750 19-26 13/03A	89,991.63	0.01
100,000.00	JT INTL FIN SER 1.1250 18-25 28/09A	90,800.82	0.00	100,000.00	SWEDBANK AB 0.75 20-25 05/05A	91,980.32	0.01
200,000.00	NEDER WATERSCHA 1.7500 20-25 15/01S	188,616.00	0.02		Switzerland	1,007,827.24	0.05
100,000.00	NEDERLANDSE WATERSCH 0.00 21-37 16/02A	62,649.60	0.00	250,000.00	CREDIT SUISSE GROU 4.282 17-28 09/01S	213,242.50	0.01
500,000.00	SIEMENS FIN 4.40 15-45 27/05S	428,895.00	0.03	250,000.00	CREDIT SUISSE GROUP 3.091 21-32 14/05S	175,777.50	0.01
100,000.00	TENNET HOLDING BV 2.75 22-42 17/05A	81,105.22	0.00	200,000.00	PFANDBRIEF 0.55 19-31 08/02A	179,836.19	0.01
100,000.00	TENNET HOLDING BV 0.875 21-35 16/06A	68,127.80	0.00	70,000.00	PFANDBRIEFZENTRALE SC 0.3 19-29 05/03A	64,045.05	0.00
100,000.00	THERMO FISHER S 1.6250 21-41 18/10A	64,854.79	0.00	200,000.00	UBS GROUP FUNDING 4.125 15-25 24/09S	191,452.00	0.01
100,000.00	VOLKSWAGEN FINANCIAL 1.375 21-28 14/09A	80,191.54	0.00	200,000.00	UBS GROUP 4.253 17-28 23/03S	183,474.00	0.01
100,000.00	VOLKSWAGEN INTERNATI 0.05 20-24 10/12A	92,551.45	0.00		United Arab Emirates	310,546.00	0.02
	New Zealand	550,267.98	0.03	200,000.00	ARAB EMIRATES 1.625 21-28 02/06S	169,256.00	0.01
200,000.00	ANZ NEW ZEALAND 1.2500 21-26 22/06S	173,452.00	0.01	200,000.00	UAE INT'L GOVT 3.2500 21-61 19/10S	141,290.00	0.01
200,000.00	ASB BANK 1.625 21-26 22/10S	172,792.00	0.01				
200,000.00	AUCKLAND COUNCIL 0.25 21-31 17/11A	149,747.34	0.01				
100,000.00	HOUSING NEW ZEALAND 3.36 18-25 12/06S	54,276.64	0.00				
	Norway	341,474.76	0.02				
200,000.00	AKER ASA 3.75 20-30 15/01S	169,988.00	0.01				
100,000.00	DNB BOLIGKREDIT 0.375 18-23 14/11A	95,793.12	0.01				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
United Kingdom	2,632,936.93	0.14			
200,000.00 AUSTRALIA NEW ZEALA 2.57 20-35 25/11S	145,880.00	0.01	100,000.00 EMD FINANCE LLC 3.25 15-25 19/03S	95,563.00	0.01
100,000.00 BARCLAYS PLC 3.75 20-30 22/05A	97,473.84	0.01	50,000.00 ERAC USA FINANCE COMPA7.00 08-37 15/10S	52,433.00	0.00
50,000.00 BAT INTL FINANCE P 3.95 15-25 15/06S	47,600.00	0.00	100,000.00 ERAC USA FINANCE L 3.8 15-25 01/11S	94,491.00	0.01
200,000.00 BG ENERGY CAPITAL 5.125 11-41 15/10S	183,592.00	0.01	50,000.00 EXELON CORP 4.1000 22-52 15/03S	38,669.50	0.00
200,000.00 BRITISH TELECOM 3.25 19-29 08/11S	162,878.00	0.01	100,000.00 FIVE CORNERS FDG 4.419 13-23 15/11S	99,142.00	0.01
100,000.00 CIRCLE ANGLIA S 7.2500 08-38 12/11S	126,799.71	0.01	150,000.00 FRESENIUS MEDICAL CA 2.375 20-31 16/09S	107,046.00	0.01
100,000.00 COVENTRY BUILDING SO 0.01 21-29 08/07A	81,890.91	0.00	150,000.00 GA GLOBAL 2.25 22-27 06/01S	130,216.50	0.01
250,000.00 GSK CONSUMER HE 3.1250 22-25 24/03S	236,240.00	0.01	150,000.00 GA GLOBAL 2.9 22-32 06/01S	114,696.00	0.01
200,000.00 IMPERIAL TOBACCO FIN 4.25 15-25 21/07S	191,724.00	0.01	100,000.00 GENERAL MILLS INC 3.0 21-51 01/02S	65,458.00	0.00
200,000.00 LSEGA FINANCING PLC 3.2 21-41 06/04S	142,454.00	0.01	50,000.00 GLENCORE FUNDING LLC 3.875 21-51 27/04S	33,834.00	0.00
300,000.00 NATIONWIDE BLDG SO 3.90 15-25 21/07S	285,504.00	0.02	100,000.00 GLENCORE FUNDING 2.50 20-30 01/09S	76,518.00	0.00
250,000.00 NATIONWIDE BUILDING 4 16-26 14/09S	227,490.00	0.01	170,000.00 GLENCORE FUNDING 4.00 17-27 27/03S	158,317.60	0.01
100,000.00 NATIONWIDE BUILDING SO 0.25 21-28 14/09A	77,673.51	0.00	150,000.00 GLENCORE FUNDING 4.1250 19-24 12/03S	147,354.00	0.01
200,000.00 RECKITT 144A 3.00 17-27 26/08S	183,616.00	0.01	50,000.00 GREAT-WEST LIFE 4.5810 18-48 17/05S	41,435.00	0.00
200,000.00 STAND CHART SUB 144A 5.70 14-44 26/03S	165,930.00	0.01	200,000.00 GREAT-WEST LIFECO FIN 4.15 17-47 03/06S	156,186.00	0.01
200,000.00 STANDARD CHARTE 0.9910 21-25 12/01S	186,552.00	0.01	250,000.00 GSK HEALTHCARE 4.0 22-52 24/03S	184,142.50	0.01
100,000.00 WESTPAC SECURITIES 1.099 22-26 24/03A	89,638.96	0.00	100,000.00 HCA 3.625 22-32 15/03S	81,017.00	0.00
United States of America	13,757,121.88	0.73	100,000.00 HCA INC 4.3750 22-42 15/03S	74,883.00	0.00
100,000.00 AIG GLOBAL FUNDING 0.9 20-25 22/09S	88,121.00	0.00	100,000.00 HEALTH CARE SERVICE 1.5 20-25 01/06S	90,497.00	0.00
200,000.00 ALCON FINANCE CORP 3.00 19-29 23/09S	168,334.00	0.01	200,000.00 HYUNDAI CAPITAL 2.0000 21-28 15/06S	159,218.00	0.01
200,000.00 ARES CAPITAL CORP 4.25 18-25 01/03S	188,952.00	0.01	200,000.00 HYUNDAI CAPITAL 2.1000 21-28 15/09S	158,480.00	0.01
200,000.00 ASHTEAD CAPITAL 5.5000 22-32 11/08S	185,360.00	0.01	100,000.00 HYUNDAI CAPITAL AMER 6.375 20-30 07/04S	100,116.00	0.01
100,000.00 AT T 4.375 16-29 14/09A	97,069.74	0.01	200,000.00 INTL FLAVOR & F 1.8320 20-27 15/10S	163,848.00	0.01
100,000.00 ATHENE GLOBAL F 0.366 21-26 10/09A	83,691.50	0.00	150,000.00 INTL FLAVOR & FRAGRA 2.300 20-30 01/11S	115,188.00	0.01
100,000.00 AVIATION CAPITA 1.9500 21-26 30/01S	83,969.00	0.00	100,000.00 KKR GROUP 144A 5.125 14-44 01/06S	86,356.00	0.00
100,000.00 BANQUE INTERNATIONAL 0.75 20-26 04/02A	93,392.71	0.00	50,000.00 KKR GROUP 144A 5.50 13-43 01/02S	45,299.00	0.00
200,000.00 BAYER US FINANC 4.3750 18-28 15/12S	182,900.00	0.01	100,000.00 KYNDRYL HOLDINGS INC 4.100 21-41 15/10S	57,338.00	0.00
200,000.00 BAYER US FINANCE II 4.875 18-48 25/06S	164,490.00	0.01	50,000.00 LIBERTY MUTUAL GROUP 3.95 20-60 07/05S	31,685.00	0.00
100,000.00 BLAC HO 3.2 22-52 30/01S	64,560.00	0.00	50,000.00 LIBERTY MUTUAL GROUP 3.951 19-50 15/10S	33,892.00	0.00
100,000.00 BLACKSTONE HOLD 2.0000 21-32 30/01S	74,063.00	0.00	200,000.00 MAGALLANES INC 3.6380 22-25 15/03S	189,416.00	0.02
50,000.00 BLACKSTONE HOLD 2.8500 21-51 05/08S	30,102.50	0.00	200,000.00 MAGALLANES INC 3.7550 22-27 15/03S	179,506.00	0.01
200,000.00 BMW US CAPITAL LLC 3.9 20-25 09/04S	194,118.00	0.02	200,000.00 MAGALLANES INC 4.2790 22-32 15/03S	164,672.00	0.01
200,000.00 BMW US CAPITAL 144A 2.80 16-26 11/04S	185,170.00	0.01	300,000.00 MAGALLANES INC 5.0500 22-42 15/03S	224,547.00	0.02
250,000.00 BROADCOM INC 2.6000 21-33 15/02S	179,055.00	0.01	300,000.00 MAGALLANES INC 5.1410 22-52 15/03S	217,998.00	0.02
100,000.00 BROADCOM INC 3.5000 21-41 15/02S	67,443.00	0.00	100,000.00 MARS INC 3.95 19-49 29/03S	80,058.00	0.00
200,000.00 BROADCOM INC 1.95 21-28 19/01S	164,114.00	0.01	100,000.00 MARS INC 0.875 20-26 16/07S	86,246.00	0.00
200,000.00 BROADCOM INC 2.45 21-31 19/01S	150,596.00	0.01	100,000.00 MASS MUTUAL LIF 3.2000 21-61 01/12S	62,070.00	0.00
200,000.00 BROADCOM INC 3.469 21-34 31/03S	150,412.00	0.01	100,000.00 MASTERCARD INC 1.00 22-29 22/02A	83,869.80	0.00
50,000.00 BROOKLYN UNION GAS 4.273 18-48 15/03S	36,794.50	0.00	50,000.00 MET LIFE GLOB FUND 3.45 16-26 18/12S	46,512.50	0.00
70,000.00 CAMERON LNG 3.302 19-35 15/01S	55,258.70	0.00	100,000.00 META PLATFORMS 3.5 22-27 15/08S	93,465.00	0.00
100,000.00 CARGILL INC 3.1250 21-51 25/05S	68,431.00	0.00	200,000.00 META PLATFORMS 3.8500 22-32 15/08S	176,218.00	0.01
150,000.00 CARGILL INC 3.2500 19-29 23/05S	134,712.00	0.01	200,000.00 META PLATFORMS 4.4500 22-52 15/08S	163,382.00	0.01
200,000.00 CONTINENTAL RESOURCES 5.75 20-31 15/01S	180,754.00	0.01	100,000.00 META PLATFORMS 4.6500 22-62 15/08S	80,553.00	0.00
100,000.00 COREBRIDGE FIN 3.65 22-27 05/04U	91,376.00	0.00	100,000.00 METROPOLITAN LIFE GL 3.394 20-30 09/04S	65,239.64	0.00
100,000.00 COREBRIDGE FINANC INCOR 3.9 22-32 05/04S	84,390.00	0.00	200,000.00 MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	195,890.00	0.02
50,000.00 COX COMM 144A 3.85 14-25 01/02S	48,128.50	0.00	100,000.00 MORGAN STANLEY CAPIT 1.102 21-33 29/04A	71,970.97	0.00
50,000.00 COX COMM -144A- 4.50 13-43 30/06S	39,212.00	0.00	100,000.00 NARRAGANSETT ELECTRI 3.395 20-30 09/04S	87,999.00	0.00
200,000.00 CRH 4.5 18-48 04/04S	164,696.00	0.01	100,000.00 NATIONAL GRID ELECTR 5.9 09-39 15/11S	97,298.00	0.01
150,000.00 DAIMLER FIN NA LLC 4.3 19-29 22-02S	140,020.50	0.01	100,000.00 NATIONWIDE MUTUAL IN 4.35 20-50 30/04S	75,638.00	0.00
150,000.00 DAIMLER FINANCE 3.10 19-29 15/08S	129,552.00	0.01	150,000.00 NESTLE 1.875 21-31 14/09S	118,609.50	0.01
150,000.00 DAIMLER TRUCKS 2.5000 21-31 14/12S	113,592.00	0.01	200,000.00 NESTLE HOLDINGS 0.6060 21-24 14/09S	185,538.00	0.01
150,000.00 DAIMLER TRUCKS FIN 3.65 22-27 07/04S	137,256.00	0.01	150,000.00 NESTLE HOLDINGS INC 4.00 18-48 24/09S	124,201.50	0.01
100,000.00 DELL INT LLC / 3.4500 21-51 15/12S	57,113.00	0.00	100,000.00 NEW YORK LIFE 144A 5.875 03-33 15/05S	103,293.00	0.01
100,000.00 DELTA AIR LINES INC 7 20-25 29/04S	100,672.00	0.01	50,000.00 NORTHERN NATURA 4.3000 18-49 15/01S	38,415.00	0.00
100,000.00 ELI LILLY 1.70 19-XX 01/11A	64,931.20	0.00	50,000.00 NORTHWESTERN MU 3.6250 19-59 30/09S	34,560.50	0.00
			100,000.00 NORTHWESTERN 144A 6.063 10-40 30/03S	101,709.00	0.01
			100,000.00 NRG ENERGY INC 2 20-25 02/12S	88,311.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	PACIFIC LIFE GF 1.3750 21-26 14/04S	87,643.00	0.00		Spain	93,767.20	0.00
100,000.00	PACIFIC LIFE GF 1.4500 21-28 20/01S	80,932.00	0.00	100,000.00	BANCO SANTANDER FL.R 22-25 26/01A	93,767.20	0.00
50,000.00	PACIFIC LIFECORP 3.35 20-50 15/09S	34,142.50	0.00		Switzerland	686,721.33	0.04
200,000.00	PENSKE TRUCK LEASING 1.7 21-26 13/04S	172,106.00	0.01	250,000.00	CREDIT SUISSE 3.869 18-29 12/01S	204,332.50	0.01
200,000.00	PENSKE TRUCK LEASING 3.95 18-25 10/03S	191,968.00	0.02	200,000.00	UBS AG LONDON BRANCH CV 21-27 10/08S	168,014.00	0.01
300,000.00	PRINCIPAL LIFE 1.375 22-25 10/01S	275,289.00	0.02	200,000.00	UBS GROUP AG FL.R 22-27 15/06A	185,106.83	0.01
100,000.00	PRINCIPAL LIFE 144A 3.00 16-26 18/04S	92,322.00	0.00	200,000.00	UBS GROUP AG FL.R 22-43 11/02S	129,268.00	0.01
100,000.00	PROCTER AND GAMBLE 0.9 21-41 04/11A	61,120.36	0.00		United Kingdom	523,986.36	0.03
100,000.00	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	54,758.52	0.00	100,000.00	HSBC HOLDINGS P FL.R 19-28 22/07A	90,744.88	0.00
200,000.00	ROCHE HOLDING INC 2.375 16-27 28/01	218,131.61	0.02	100,000.00	NATWEST GROUP PLC FL.R 21-30 26/02A	74,497.48	0.00
200,000.00	ROCHE HOLDINGS 2.6070 21-51 13/12S	129,944.00	0.01	200,000.00	STANDARD CHARTE FL.R 19-30 21/05S	174,778.00	0.01
200,000.00	ROCHE HOLDINGS INC 2.625 16-26 15/05S	186,154.00	0.01	200,000.00	STANDARD CHARTERED FL.R 20-26 30/01S	183,966.00	0.02
200,000.00	S&P GLOBAL INC 3.7000 22-52 01/03S	151,436.00	0.01		United States of America	116,117.00	0.01
137,500.31	SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q	135,613.80	0.01	100,000.00	METLIFE INC 144A FL.R 17-68 08/04S	116,117.00	0.01
50,000.00	TEACHERS INS ANN 6.85 09-39 16/12S	54,752.00	0.00		Mortgage and asset backed securities	100,128,646.09	5.30
100,000.00	TEACHERS INSUR & A 4.27 17-47 15/05S	82,027.00	0.00		United States of America	100,128,646.09	5.30
50,000.00	TEACHERS INSURANCE 3.3 20-50 07/05S	34,670.50	0.00	22,500,000.00	FANNIE MAE OR FREDDIE 2.0 19-50 25/04M	18,193,202.10	0.96
100,000.00	TRANS ALLEGH 144A 3.85 14-25 01/06S	95,984.00	0.01	34,710,000.00	FNCL 2.50 13-43 01/10M	29,129,020.75	1.54
100,000.00	UNION PACIFIC CORP 3.2 21-41 20/05S	74,803.00	0.00	59,860,000.00	G2SF 3.00 12-42 01/10M	52,806,423.24	2.80
50,000.00	VISTRA OPERATIONS CO 3.70 19-27 30/01S	44,144.00	0.00		Total securities portfolio	1,865,027,325.64	98.83
50,000.00	VISTRA OPERATIONS CO 3.55 19-24 15/07S	47,627.50	0.00				
200,000.00	VOLKSWAGEN GROUP 1.6250 20-27 24/11S	162,786.00	0.01				
200,000.00	VOLKSWAGEN GROUP 2.85 19-24 26/09S	191,216.00	0.02				
100,000.00	WEA FINANCE 2.875 19-27 15/01S	85,097.00	0.00				
200,000.00	WEA FINANCE 3.75 14-24 17/09S	188,290.00	0.01				
100,000.00	WEA FINANCE LLC 4.625 18-48 20/09S	69,716.00	0.00				
100,000.00	WELLS FARGO & COMP 2.00 16-25 28/07A	98,222.86	0.01				
100,000.00	WELLS FARGO CO 2.125 19-31 24/09A	78,356.37	0.00				
100,000.00	7-ELEVEN INC 0.95 21-26 10/02S	86,267.00	0.00				
200,000.00	7-ELEVEN INC 0.8000 21-24 10/02S	189,196.00	0.02				
50,000.00	7-ELEVEN INC 2.8 21-51 10/02S	29,097.50	0.00				
	Floating rate bonds	3,337,547.37	0.18				
	Australia	75,901.00	0.00				
100,000.00	MACQUARIE GROUP FL.R 21-33 14/01S	75,901.00	0.00				
	Denmark	93,272.48	0.00				
100,000.00	DANSKE BANK FL.R 19-29 21/06A	93,272.48	0.00				
	France	294,520.00	0.02				
200,000.00	BNP PARIBAS FL.R 20-35 12/08S	143,316.00	0.01				
200,000.00	SOCIETE GENERALE SA FL.R 20-35 08/07S	151,204.00	0.01				
	Ireland	356,716.00	0.02				
200,000.00	AIB GROUP PLC FL.R 19-25 10/04S	191,686.00	0.01				
200,000.00	BANK OF IRELAND GROUP	165,030.00	0.01				
	Japan	569,008.00	0.03				
200,000.00	DAI-ICHI LIFE HLD FL.R 16-XX 24/01S	183,574.00	0.01				
200,000.00	NIPPON LIFE INS SUB FL.R 14-44 16/10S	195,466.00	0.01				
200,000.00	NIPPON LIFE INSURA FL.R 16-46 20/01S	189,968.00	0.01				
	Norway	354,984.00	0.02				
200,000.00	DNB BANK ASA FL.R 21-27 25/05S	172,410.00	0.01				
200,000.00	DNB BANK ASA FL.R 21-25 30/09S	182,574.00	0.01				
	Singapore	172,554.00	0.01				
200,000.00	UNITED OVERSEAS FL.R 21-31 14/10S	172,554.00	0.01				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Transferable securities admitted to an official stock exchange listing	101,936,758.13	85.35		Total securities portfolio	120,766,594.56	101.11
	Bonds	101,936,758.13	85.35				
	United States of America	101,936,758.13	85.35				
2,942,400.00	TSY INFL INDEXEE 0.375 17-27 15/07S	3,326,702.52	2.79				
2,724,900.00	UNITED STATES 0.125 20-25 15/10S	2,940,905.83	2.46				
3,127,200.00	UNITED STATES 0.125 22-27 15/04S	3,026,568.54	2.53				
1,826,900.00	UNITED STATES 0.75 15-45 15/02S	1,777,449.92	1.49				
1,484,200.00	UNITED STATES 0.875 17-47 15/02S	1,432,545.18	1.20				
2,873,900.00	UNITED STATES 0.875 19-29 15/01S	3,172,914.54	2.66				
1,244,500.00	UNITED STATES 1.75 08-28 15/01S	1,744,871.34	1.46				
1,548,300.00	UNITED STATES 3.875 99-29 15/04S	3,127,141.06	2.62				
3,043,800.00	UNITED STATES INDEX 0.125 21-26 15/10S	3,076,205.37	2.58				
4,059,900.00	UNITED STATES TREAS I 0.125 22-32 15/01S	3,759,040.30	3.14				
1,553,900.00	UNITED STATES TREAS 0.125 22-52 15/02S	1,049,951.35	0.88				
3,256,800.00	UNITED STATES 0.125 14-24 15/07S	3,926,785.42	3.28				
2,824,900.00	UNITED STATES 0.125 20-25 15/04S	3,073,848.47	2.57				
3,260,700.00	UNITED STATES 0.125 20-30 15/01S	3,322,842.38	2.78				
3,409,200.00	UNITED STATES 0.125 20-30 15/07S	3,471,812.84	2.91				
3,166,200.00	UNITED STATES 0.125 21-26 15/04S	3,341,987.40	2.80				
3,723,700.00	UNITED STATES 0.125 21-31 15/07S	3,592,435.49	3.01				
1,429,000.00	UNITED STATES 0.125 21-51 15/02S	1,024,048.45	0.86				
1,241,700.00	UNITED STATES 0.25 20-50 15/02S	941,387.68	0.79				
3,255,600.00	UNITED STATES 0.25 15-25 15/01S	3,896,996.88	3.25				
3,161,200.00	UNITED STATES 0.25 19-29 15/07S	3,303,670.13	2.77				
3,084,700.00	UNITED STATES 0.50 18-28 15/01S	3,442,753.87	2.88				
2,347,000.00	UNITED STATES 0.50 19-24 15/04S	2,680,237.86	2.24				
1,484,800.00	UNITED STATES 1.00 18-48 15/02S	1,448,762.96	1.21				
1,224,300.00	UNITED STATES 1.00 19-49 15/02S	1,176,572.49	0.99				
1,827,800.00	UNITED STATES 1.375 14-44 15/02S	2,073,291.10	1.74				
1,207,800.00	UNITED STATES 2.125 10-40 15/02S	1,725,399.54	1.44				
1,906,700.00	UNITED STATES 2.125 11-41 15/02S	2,665,692.81	2.23				
2,223,300.00	UNITED STATES 2.375 04-25 15/01S	3,506,947.04	2.94				
1,313,400.00	UNITED STATES 2.375 07-27 15/01S	1,960,646.43	1.64				
1,125,100.00	UNITED STATES 2.50 09-29 15/01S	1,608,455.25	1.35				
401,600.00	UNITED STATES 3.375 01-32 15/04S	765,235.70	0.64				
1,335,200.00	UNITED STATES 3.625 98-28 15/04S	2,660,381.92	2.23				
2,915,500.00	US TREASURY INDEX 0.75 18-28 15/07S	3,236,532.57	2.71				
1,826,900.00	US TREASURY INDEXEE 0.625 13-43 15/02S	1,813,627.16	1.52				
1,838,800.00	US TREASURY INDEXEE 0.75 12-42 15/02S	1,943,412.63	1.63				
2,928,000.00	USA T NOTES INDEX 0.125 16-26 15/07S	3,386,640.29	2.84				
3,056,300.00	USA T NOTES INDEX 0.375 17-27 15/01S	3,503,255.64	2.93				
1,619,800.00	USA T NOTES INDEX 1.00 16-46 15/02S	1,645,292.53	1.38				
1,587,400.00	USA T NOTES INDEX 2.00 06-26 15/01S	2,363,509.25	1.98				
	Transferable securities dealt in on another regulated market	18,829,836.43	15.76				
	Bonds	18,829,836.43	15.76				
	United States of America	18,829,836.43	15.76				
1,351,800.00	UNITED STATES TREAS I 0.625 22-32 15/07S	1,253,339.39	1.05				
2,797,200.00	UNITED STATES 0.125 19-24 15/10S	3,108,293.19	2.60				
3,442,800.00	UNITED STATES 0.125 21-31 15/01S	3,426,266.05	2.87				
3,256,200.00	UNITED STATES 0.375 15-25 15/07S	3,888,269.29	3.26				
2,531,200.00	UNITED STATES 0.625 14-24 15/01S	3,139,851.84	2.63				
3,370,800.00	US TREASURY INDEXE 0.625 16-26 15/01S	4,013,816.67	3.35				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing	82,628,745.16	80.22
Bonds	82,628,745.16	80.22
United States of America	82,628,745.16	80.22
11,517,000.00 UNITED STATES 0.875 19-29 15/01S	12,710,161.80	12.34
16,277,000.00 UNITED STATES TREAS I 0.125 22-32 15/01S	15,052,499.61	14.62
13,078,000.00 UNITED STATES 0.125 20-30 15/01S	13,323,484.46	12.93
13,663,000.00 UNITED STATES 0.125 20-30 15/07S	13,909,962.20	13.50
14,919,000.00 UNITED STATES 0.125 21-31 15/07S	14,386,614.77	13.97
12,677,000.00 UNITED STATES 0.25 19-29 15/07S	13,246,022.32	12.86
Transferable securities dealt in on another regulated market	18,746,698.73	18.20
Bonds	18,746,698.73	18.20
United States of America	18,746,698.73	18.20
5,415,000.00 UNITED STATES TREAS I 0.625 22-32 15/07S	5,013,175.89	4.87
13,804,000.00 UNITED STATES 0.125 21-31 15/01S	13,733,522.84	13.33
Total securities portfolio	101,375,443.89	98.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
EUR			EUR		
Transferable securities admitted to an official stock exchange listing	1,117,221,623.71	88.11	681,000.00 FINLAND 1.375 17-47 15/04A	522,810.51	0.04
Bonds	1,117,221,623.71	88.11	946,000.00 FINLAND 1.50 13-23 15/04A	948,119.04	0.07
Austria	36,440,485.02	2.87	981,000.00 FINLAND 2.00 14-24 15/04A	985,443.93	0.08
2,117,000.00 AUSTRIA 0.75 18-28 20/02A	1,939,480.76	0.15	1,311,000.00 FINLAND 2.625 12-42 04/07A	1,261,077.12	0.10
1,948,000.00 AUSTRIA 0.00 16-23 15/07U	1,926,299.28	0.15	1,249,000.00 FINLAND 2.75 12-28 04/07A	1,271,092.31	0.10
2,460,000.00 AUSTRIA 0.5 19-29 20/02A	2,162,930.40	0.17	1,289,000.00 FINLAND 4.00 09-25 04/07A	1,359,071.32	0.10
2,449,000.00 AUSTRIA 0.50 17-27 20/04A	2,261,073.90	0.18	680,000.00 FINLAND REGS 0.000 19-24 15/09A	655,928.00	0.05
3,918,000.00 AUSTRIA 0.75 16-26 20/10A	3,697,024.80	0.30	934,000.00 FINLAND 0.125 21-31 15/09A	748,383.85	0.06
2,264,000.00 AUSTRIA 1.20 15-25 20/10A	2,204,771.84	0.17	France	321,586,495.57	25.37
2,206,000.00 AUSTRIA 1.50 16-47 20/02A	1,661,537.14	0.13	3,547,000.00 FRANCE 0.7500 22-28 25/02A	3,264,091.28	0.26
665,000.00 AUSTRIA 1.50 16-86 02/11A	415,684.85	0.03	5,210,569.00 FRANCE 4.00 06-38 25/10A	5,832,033.56	0.46
2,154,000.00 AUSTRIA 1.65 14-24 21/10A	2,148,011.88	0.17	9,565,114.00 FRANCE 4.75 04-35 25/04A	11,341,355.67	0.89
2,262,000.00 AUSTRIA 1.75 13-23 20/10A	2,267,197.39	0.18	2,006,000.00 FRANCE GOVERNMENT 2.0 22-32 25/11A	1,880,159.61	0.15
1,760,000.00 AUSTRIA 2.40 13-34 23/05A	1,668,620.80	0.13	4,914,000.00 FRANCE GOVERNMENT BOND 0.00 22-25 25/02A	4,688,299.98	0.37
712,000.00 AUSTRIA 3.80 12-62 26/01A	858,771.68	0.07	1,228,000.00 FRANCE GOVT BOND OAT 1.25 22-38 25/05A	961,180.16	0.08
2,852,000.00 AUSTRIA 4.15 06-37 15/03A	3,247,914.64	0.27	6,167,000.00 FRANCE (GOVT OF 0.0000 22-32 25/05A	4,800,192.37	0.38
1,564,000.00 AUSTRIA 4.85 09-26 15/03A	1,709,642.34	0.13	4,833,000.00 FRANCE ZCP 290420	2,743,694.10	0.22
1,451,130.00 AUSTRIA 6.25 97-27 15/07A	1,710,635.58	0.13	8,320,165.00 FRANCE 0.0 18-24 25/03A	8,104,256.72	0.64
1,122,000.00 AUSTRIA GOVERNMENT BON 0.00 22-28 20/10A	963,736.29	0.08	9,269,261.00 FRANCE 0.00 19-25 25/03A	8,832,122.65	0.70
902,000.00 AUSTRIA 0.00 20-40 20/10A	536,349.86	0.04	8,932,000.00 FRANCE 0.00 20-26 25/02A	8,333,928.02	0.66
1,572,000.00 AUSTRIA 0.00 21-25 20/04A	1,494,327.48	0.12	6,157,000.00 FRANCE 0.00 21-24 25/02A	6,009,847.70	0.47
662,000.00 AUSTRIA 0.70 21-71 20/04A	303,646.16	0.02	7,596,000.00 FRANCE 0.00 21-27 25/02A	6,899,215.13	0.54
612,000.00 AUSTRIA 0.85 30/06 20-2120A	262,168.56	0.02	8,244,000.00 FRANCE 0.00 21-31 25/11A	6,534,359.28	0.52
2,156,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A	2,090,256.88	0.16	8,479,520.00 FRANCE 0.0000 19-29 25/11A	7,156,799.67	0.56
1,310,000.00 REPUBLIC OF AUS 0.2500 21-36 20/10A	910,402.51	0.07	10,247,000.00 FRANCE 0.0000 20-30 25/11A	8,399,563.24	0.66
Belgium	43,777,017.17	3.45	7,781,195.00 FRANCE 0.25 15-26 25/11A	7,201,240.74	0.57
2,178,000.00 BELGIUM 0.00 21-31 22/10U	1,720,806.44	0.14	10,226,500.00 FRANCE 0.5 18-29 25/05A	9,067,888.68	0.72
1,890,185.00 BELGIUM 0.20 16-23 22/10A	1,860,052.62	0.15	9,587,960.00 FRANCE 0.50 15-26 25/05A	9,059,099.16	0.71
4,291,627.00 BELGIUM 0.80 15-25 22/06A	4,167,354.35	0.33	2,179,370.00 FRANCE 0.50 20-40 25/05A	1,431,933.26	0.11
3,128,994.00 BELGIUM 0.80 17-27 22/06A	2,931,544.15	0.23	2,415,000.00 FRANCE 0.50 21-44 25/06A	1,480,595.45	0.12
3,489,251.00 BELGIUM 1.00 16-26 22/06A	3,357,027.76	0.26	8,500,492.00 FRANCE 0.50 15-25 25/05A	8,179,003.39	0.65
2,134,440.00 BELGIUM 1.25 18-33 22/04A	1,849,470.91	0.15	1,886,000.00 FRANCE 0.50 21-72 25/05A	747,215.38	0.06
1,389,716.00 BELGIUM 2.15 16-66 22/06A	1,139,928.44	0.09	11,199,744.00 FRANCE 0.75 17-28 25/05A	10,273,917.16	0.81
1,507,848.00 BELGIUM 2.25 13-23 22/06A	1,514,678.55	0.12	10,517,590.00 FRANCE 0.75 17-28 25/11A	9,569,890.99	0.75
4,466,521.00 BELGIUM 2.60 14-24 22/06A	4,527,349.65	0.36	4,194,000.00 FRANCE 0.75 21-53 25/05A	2,333,712.30	0.18
2,751,124.00 BELGIUM 3.00 14-34 22/06A	2,776,021.68	0.22	7,396,508.00 FRANCE 1.00 15-25 25/11A	7,165,494.35	0.57
3,410,624.00 BELGIUM 3.75 13-45 22/06A	3,747,354.90	0.30	7,531,996.00 FRANCE 1.00 16-27 25/05A	7,130,461.15	0.56
1,291,807.00 BELGIUM 4.00 12-32 28/03A	1,433,763.67	0.11	8,717,296.00 FRANCE 1.25 16-36 25/05A	7,080,972.36	0.56
2,042,225.33 BELGIUM 4.25 10-41 28/03A	2,332,527.66	0.18	7,303,358.00 FRANCE 1.25 18-34 25/05A	6,153,517.32	0.49
610,638.00 BELGIUM 4.50 11-26 28/03A	660,306.96	0.05	10,040,224.00 FRANCE 1.50 15-31 25/05A	9,302,970.35	0.73
4,480,906.00 BELGIUM 5.00 04-35 28/03A	5,393,980.22	0.42	6,720,901.00 FRANCE 1.50 18-50 25/05A	4,850,474.25	0.38
3,740,741.00 BELGIUM OLO 5.50 98-28 28/03A	4,364,849.21	0.34	8,200,049.00 FRANCE 1.75 12-23 25/05A	8,216,121.10	0.65
Finland	16,875,931.86	1.33	7,417,006.00 FRANCE 1.75 13-24 25/11A	7,390,008.09	0.58
839,000.00 FINLAND 0.00 16-23 15/09U	824,938.36	0.07	2,722,868.00 FRANCE 1.75 15-66 25/05A	1,960,955.21	0.15
1,023,000.00 FINLAND 0.000 20-30 15/09A	834,909.48	0.07	6,053,602.00 FRANCE 1.75 17-39 25/06A	5,109,724.38	0.40
816,000.00 FINLAND 0.125 20-36 15/04A	572,146.56	0.05	6,158,117.00 FRANCE 2.00 17-48 25/05A	5,062,834.31	0.40
1,044,000.00 FINLAND 0.5 18-28 04/09A	930,432.63	0.07	7,236,000.00 FRANCE 2.25 13-24 25/05A	7,282,853.82	0.57
1,014,000.00 FINLAND 0.5 19-29 15/09A	884,749.47	0.07	11,501,989.00 FRANCE 2.50 13-30 25/05A	11,611,372.92	0.92
1,332,000.00 FINLAND 0.50 16-26 15/04A	1,260,201.21	0.10	10,513,435.00 FRANCE 2.75 12-27 25/10A	10,752,130.98	0.85
1,129,000.00 FINLAND 0.50 17-27 15/09A	1,032,815.97	0.08	10,681,455.00 FRANCE 3.25 12-45 25/05A	11,104,867.87	0.88
1,369,000.00 FINLAND 0.75 15-31 15/04A	1,174,273.44	0.09	8,562,960.00 FRANCE 3.50 10-26 25/04A	8,974,519.39	0.71
894,000.00 FINLAND 0.875 15-25 15/09A	861,664.91	0.07	3,983,295.00 FRANCE 4.00 04-55 25/04A	4,764,857.31	0.38
897,000.00 FINLAND 1.125 18-34 15/04A	747,873.75	0.06	3,167,437.00 FRANCE 4.00 09-60 25/04A	3,823,666.60	0.30
			8,416,012.00 FRANCE 4.25 06-23 25/10A	8,633,734.24	0.68
			3,945,836.00 FRANCE 4.50 09-41 25/04A	4,723,678.86	0.37
			7,639,820.00 FRANCE 5.50 98-29 25/04A	9,052,774.92	0.71

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
6,015,498.00	FRANCE 5.75 00-32 25/10A	7,603,830.09	0.60	4,024,822.24	GERMANY 0.00 20-25 11/04A	3,856,584.67	0.30
6,013,435.00	FRANCE 6.00 94-25 25/10A	6,711,471.23	0.53	4,872,749.29	GERMANY 0.00 20-30 15/02A	4,220,385.61	0.33
1,920,907.00	FRANCE 8.50 92-23 25/04A	1,997,608.82	0.16	4,396,000.00	GERMANY 0.00 20-35 15/05A	3,336,783.80	0.26
	Germany	222,248,796.56	17.54	3,145,000.00	GERMANY 0.00 21-23 16/06A	3,117,607.05	0.25
5,939,136.00	ALLEMAGNE 0.25 17-27 15/02A	5,550,089.61	0.44	4,998,000.00	GERMANY 0.00 21-26 09/10A	4,639,978.27	0.37
2,616,951.00	BRD 6.25 94-24 04/01A	2,766,352.73	0.22	1,360,700.00	GERMANY 0.00 21-26 10/04A	1,279,173.66	0.10
4,218,272.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	3,688,269.74	0.29	4,247,060.00	GERMANY 0.00 21-28 15/11A	3,774,425.93	0.30
1,337,000.00	BUNDESREPUBLIK DEUT 1.0 22-38 15/05A	1,120,199.44	0.09	4,909,000.00	GERMANY 0.00 21-31 15/02A	4,156,447.84	0.33
1,388,000.00	BUNDESREPUBLIK DEUTS 0.0 21-31 15/08A	1,162,842.73	0.09	5,441,000.00	GERMANY 0.00 21-31 15/08A	4,552,972.21	0.36
5,252,000.00	BUNDESREPUBLIK DEUTS 0.0 22-23 15/02A	4,336,437.23	0.34	3,691,000.00	GERMANY 0.00 21-36 15/05A	2,743,462.91	0.22
2,505,000.00	BUNDESREPUBLIK DEUTSCH 1.7 22-32 15/08A	2,415,728.06	0.19		Ireland	23,253,330.53	1.83
1,535,000.00	BUNDESSCHATZANW 0.00 21-23 15/12A	1,507,830.50	0.12	1,747,000.00	IRELAND 0.00 21-31 18/10A	1,388,131.26	0.11
2,523,000.00	BUNDESSCHATZANWEISU 0.0 22-04 15/03A	2,467,359.78	0.19	1,679,000.00	IRELAND 0.20 20-27 15/05A	1,533,625.88	0.12
900,000.00	BUNDESSCHATZANWEISUNGEN 0.4 22-24 13/09A	877,336.47	0.07	1,763,000.00	IRELAND 0.20 20-30 18/10A	1,474,449.79	0.12
5,103,000.00	BUNDSOBLIGATION 0.0 22-27 16/04A	4,685,607.77	0.37	1,425,000.00	IRELAND 0.40 20-35 15/05A	1,065,116.25	0.08
2,028,000.00	BUNDSOBLIGATION 1.3 22-27 15/10A	1,965,533.04	0.16	850,000.00	IRELAND 0.55 21-41 22/04A	553,001.50	0.04
3,039,000.00	BUNDSOBLIGATION 0.0 18-23 13/10A	2,988,734.94	0.24	1,825,859.00	IRELAND 0.90 18-28 15/05A	1,689,605.37	0.13
3,817,000.00	FEDERAL GERMANY 0.2 22-24 14/06A	3,724,437.75	0.29	1,358,556.00	IRELAND 1.00 16-26 15/05A	1,310,362.11	0.10
3,093,000.00	GERMANY 0.00 21-52 15/08A	1,669,366.33	0.13	1,712,000.00	IRELAND 1.10 19-29 16/01A	1,579,648.45	0.12
4,376,000.00	GERMANY 0.0 20-30 15/08A	3,748,659.27	0.30	697,642.00	IRELAND 1.30 18-33 15/05A	607,464.79	0.05
6,614,786.00	GERMANY 0.00 16-26 15/08U	6,177,067.09	0.49	1,444,880.00	IRELAND 1.35 18-31 18/03A	1,328,126.48	0.10
4,206,000.00	GERMANY 0.00 19-24 25/01A	4,109,682.60	0.32	1,401,893.00	IRELAND 1.50 19-50 15/05A	1,010,764.85	0.08
7,451,282.49	GERMANY 0.00 19-50 15/08U	4,195,024.73	0.33	1,164,611.00	IRELAND 1.70 17-37 15/05A	1,000,768.86	0.08
2,944,659.00	GERMANY 0.00 18-23 14/04A	2,923,722.47	0.23	2,014,471.00	IRELAND 2.00 15-45 18/02A	1,692,840.56	0.13
3,982,000.00	GERMANY 0.00 19-24 18/10A	3,848,802.10	0.30	1,809,917.00	IRELAND 2.40 14-30 15/05A	1,812,299.30	0.15
968,000.00	GERMANY 0.00 20-25 10/10A	921,008.92	0.07	1,568,500.00	IRELAND 3.40 14-24 18/03A	1,604,255.68	0.13
4,592,000.00	GERMANY 0.00 20-27 15/11U	4,167,918.47	0.33	2,711,551.00	IRELAND 5.40 09-25 13/03A	2,935,704.08	0.24
2,578,000.00	GERMANY 0.00 21-23 15/09A	2,540,722.12	0.20	838,000.00	IRISH GOVERNMENT 0.3500 22-32 18/10A	667,165.32	0.05
1,787,000.00	GERMANY 0.00 21-50 15/08A	1,009,549.57	0.08		Italy	207,559,859.53	16.37
2,527,670.00	GERMANY 0.0000 20-30 15/08A	2,165,735.46	0.17	1,766,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	1,048,018.57	0.08
3,225,491.00	GERMANY 0.25 18-28 15/08A	2,924,910.73	0.23	1,083,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	653,704.22	0.05
3,737,121.00	GERMANY 0.25 19-29 11/01A	3,357,666.63	0.26	2,682,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	2,446,225.38	0.19
1,848,328.00	GERMANY 0.5 18-28 15/02A	1,715,840.87	0.14	3,375,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	2,347,827.19	0.19
4,683,508.00	GERMANY 0.50 15-25 15/02A	4,554,383.69	0.36	1,612,000.00	ITALIE 0.00 21-26 01/04U	1,430,242.24	0.11
5,118,770.00	GERMANY 0.50 16-26 15/02A	4,907,947.81	0.39	4,131,000.00	ITALIE 1.45 25 15-03S	3,949,950.66	0.31
5,075,457.00	GERMANY 0.50 17-27 15/08A	4,756,563.24	0.38	1,636,000.00	ITALIE 2.95 17-38 01/09S	1,354,378.96	0.11
3,722,172.00	GERMANY 1.00 14-24 15/08A	3,680,334.78	0.29	3,180,000.00	ITALY 1.75 19-24 01/07S	3,124,034.86	0.25
4,957,199.00	GERMANY 1.00 15-25 15/08A	4,856,205.73	0.38	1,408,000.00	ITALY 2.8 22-29 15/06S	1,304,871.60	0.10
5,697,631.00	GERMANY 1.25 17-48 15/08A	4,743,790.60	0.37	2,747,000.00	ITALY 21-24 15/08U	2,606,401.95	0.21
3,459,584.00	GERMANY 1.50 13-23 15/05U	3,462,490.05	0.27	2,808,000.00	ITALY 0.00 20-24 15/01S	2,715,034.98	0.21
3,957,492.00	GERMANY 1.50 14-24 15/05A	3,954,288.41	0.31	3,686,000.00	ITALY 0.00 21-24 15/04S	3,537,071.59	0.28
3,559,428.00	GERMANY 1.75 14-24 15/02A	3,569,857.13	0.28	3,064,000.00	ITALY 0.65 16-23 15/10S	3,014,101.84	0.24
3,286,613.00	GERMANY 2.00 13-23 15/08A	3,299,627.99	0.26	3,775,000.00	ITALY 0.95 20-27 15/09S	3,311,173.11	0.26
5,486,266.00	GERMANY 2.50 14-46 15/08A	5,885,885.62	0.46	422,000.00	ITALY 0.95 20-30 01/08S	332,390.91	0.03
6,278,588.00	GERMANY 2.50 12-44 04/07A	6,658,630.92	0.53	7,633,000.00	ITALY 1.25 16-26 01/12S	6,975,154.47	0.55
2,950,239.00	GERMANY 3.25 10-42 04/07A	3,449,094.91	0.27	4,797,000.00	ITALY 1.35 19-30 01/04S	3,960,940.70	0.31
5,694,666.00	GERMANY 4.00 05-37 04/01A	6,929,098.74	0.55	2,815,000.00	ITALY 1.45 20-36 01/03S	1,985,929.00	0.16
2,213,682.00	GERMANY 4.25 07-39 04/07A	2,834,885.44	0.22	2,289,000.00	ITALY 1.50 15-25 01/06S	2,190,323.96	0.17
3,801,383.00	GERMANY 4.75 03-34 04/07A	4,828,820.80	0.38	5,298,000.00	ITALY 1.60 16-26 01/06S	4,972,040.55	0.39
3,099,401.00	GERMANY 4.75 08-40 04/07A	4,242,522.08	0.33	3,623,000.00	ITALY 1.65 15-32 01/03S	2,883,473.24	0.23
2,937,000.00	GERMANY 4.75 98-28 04/07A	3,373,937.49	0.27	4,171,000.00	ITALY 1.70 20-51 01/09S	2,447,417.67	0.19
5,507,880.00	GERMANY 5.50 00-31 04/01A	6,951,219.95	0.56	4,866,000.00	ITALY 2.00 15-25 01/12S	4,679,664.32	0.37
720,910.00	GERMANY 5.625 98-28 04/01A	852,402.54	0.07	1,168,000.00	ITALY 2.00 18-28 01/02S	1,069,632.15	0.08
2,577,704.00	GERMANY 6.25 00-30 04/01A	3,311,730.99	0.26	3,587,000.00	ITALY 2.05 17-27 01/08S	3,332,739.46	0.26
5,222,004.00	GERMANY 6.50 97-27 04/07A	6,286,007.68	0.50	3,876,000.00	ITALY 2.20 17-27 01/06S	3,641,660.72	0.29
4,686,000.00	GERMANY 0.00 20-25 10/10A	4,448,810.87	0.35	3,645,000.00	ITALY 2.25 16-36 01/09S	2,837,559.60	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,661,000.00	ITALY 2.45 16-33 01/09S	2,196,096.69	0.17		Portugal	24,375,174.24	1.92
2,984,000.00	ITALY 2.45 18-23 01/08S	2,987,815.04	0.24	560,000.00	OBRIGACOES DO T 1.1500 22-42 11/04A	378,989.66	0.03
2,609,000.00	ITALY 2.50 14-24 01/12S	2,586,659.14	0.20	1,622,000.00	PORTUGAL 0.30 21-31 17/10A	1,275,830.73	0.10
3,240,000.00	ITALY 2.70 16-47 01/03S	2,446,264.80	0.19	1,271,000.00	PORTUGAL 0.90 20-35 12/10A	953,089.86	0.08
3,456,000.00	ITALY 2.80 18-28 01/08S	3,257,335.64	0.26	2,344,000.00	PORTUGAL 0.475 20-30 18/10A	1,936,894.08	0.15
1,937,000.00	ITALY 2.80 16-67 01/03S	1,375,153.78	0.11	1,936,000.00	PORTUGAL 0.70 20-27 15/10A	1,769,977.16	0.14
4,377,000.00	ITALY 3.00 19-29 01/02S	4,123,436.23	0.33	665,000.00	PORTUGAL 1.00 21-52 12/04A	353,352.17	0.03
670,000.00	ITALY 3.25 14-46 01/09S	559,074.80	0.04	2,069,700.00	PORTUGAL 1.95 19-29 15/06A	1,974,669.73	0.16
10,339,000.00	ITALY 3.35 19-35 01/06S	9,230,969.37	0.73	2,339,157.00	PORTUGAL 2.125 18-28 17/10A	2,270,251.28	0.18
1,988,000.00	ITALY 3.45 17-48 01/03S	1,707,055.84	0.13	1,405,692.00	PORTUGAL 2.25 18-34 18/04A	1,281,920.82	0.10
5,752,000.00	ITALY 3.50 14-30 01/03S	5,564,599.84	0.44	2,997,984.00	PORTUGAL 2.875 15-25 15/10A	3,065,097.17	0.23
3,278,000.00	ITALY 3.75 14-24 01/09S	3,332,805.54	0.26	1,996,600.00	PORTUGAL 2.875 16-26 21/07A	2,042,243.48	0.16
3,023,000.00	ITALY 4.00 05-37 01/02S	2,891,287.89	0.23	1,795,600.00	PORTUGAL 3.875 14-30 15/02A	1,923,857.37	0.15
9,851,000.00	ITALY 4.50 10-26 01/03S	10,230,959.46	0.82	1,985,413.00	PORTUGAL 4.10 06-37 15/04A	2,148,733.07	0.17
3,140,000.00	ITALY 4.50 13-23 01/05S	3,187,626.90	0.25	828,000.00	PORTUGAL 4.10 15-45 15/02A	907,860.60	0.07
4,491,000.00	ITALY 4.50 13-24 01/03S	4,603,078.30	0.36	2,026,797.00	PORTUGAL 4.95 08-23 25/10A	2,092,407.06	0.17
4,279,000.00	ITALY 4.75 08-23 01/08S	4,363,565.45	0.34		Spain	160,944,732.08	12.69
5,892,000.00	ITALY 4.75 13-28 01/09S	6,164,257.83	0.49	7,143,000.00	SPAIN 5.75 01-32 30/07A	8,722,817.65	0.69
8,189,000.00	ITALY 4.75 13-44 01/09S	8,524,912.78	0.67	4,577,254.00	SPAIN 6.00 98-29 31/01A	5,423,680.04	0.43
9,813,000.00	ITALY 5.00 03-34 01/08S	10,292,070.66	0.82	3,634,000.00	SPAIN 0.25 19-24 30/07A	3,512,501.57	0.28
2,646,000.00	ITALY 5.00 07-39 01/08S	2,810,660.58	0.22	1,621,000.00	SPAIN GOVERNMENT 0.80 22-29 30/07A	1,409,424.73	0.11
6,840,000.00	ITALY 5.00 09-25 01/03S	7,143,992.17	0.56	1,605,000.00	SPAIN GOVERNMENT BOND 1.9 22-52 31/10A	1,086,480.67	0.09
3,907,000.00	ITALY 5.00 09-40 01/09S	4,147,241.43	0.33	3,835,000.00	SPAIN 0.00 20-23 30/04A	3,798,025.81	0.30
9,104,920.00	ITALY 5.25 98-29 01/11S	9,859,807.54	0.78	4,255,000.00	SPAIN 0.00 20-25 31/01U	4,046,360.76	0.32
199,000.00	ITALY 5.75 02-33 01/02S	220,517.87	0.02	1,784,000.00	SPAIN 0.1 21-31 30/04A	1,389,808.35	0.11
5,052,679.00	ITALY 7.25 96-26 01/11S	5,800,339.83	0.46	3,692,000.00	SPAIN 0.35 18-23 30/07A	3,646,018.36	0.29
2,602,381.00	ITALY 9.00 93-23 01/11S	2,784,609.61	0.22	2,773,000.00	SPAIN 0.5 21-31 31/10A	2,202,898.93	0.17
3,955,664.00	ITALY BTP 6.50 97-27 01/11S	4,479,938.41	0.35	3,152,000.00	SPAIN 0.50 20-30 30/04A	2,638,258.98	0.21
2,452,000.00	ITALY TB 2.10 19-26 15/07S	2,336,926.17	0.18	4,435,000.00	SPAIN 0.60 19-29 31/10A	3,791,959.59	0.30
1,754,000.00	ITALY TREASURY BONDS 2.15 22-52 01/09S	1,118,104.84	0.09	4,119,000.00	SPAIN 0.80 20-27 30/07A	3,782,330.86	0.30
3,266,000.00	ITALY 0.95 21-37 01/03S	2,083,817.41	0.16	4,927,000.00	SPAIN 1.30 16-26 31/10A	4,712,373.48	0.37
1,021,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	996,913.79	0.08	6,051,000.00	SPAIN 1.40 18-28 30/04A	5,637,058.66	0.44
	Netherlands	60,159,801.15	4.74	5,528,000.00	SPAIN 1.40 18-28 30/07A	5,120,663.24	0.40
2,908,186.00	NETHERLANDS 0.00 17-24 15/01U	2,846,212.56	0.22	4,449,000.00	SPAIN 1.45 17-27 31/10A	4,198,543.55	0.33
3,639,041.00	NETHERLANDS 4.00 05-37 15/01A	4,225,181.33	0.34	5,047,000.00	SPAIN 1.45 19-29 29/01A	4,635,108.02	0.37
2,214,000.00	NETHERLANDS GOV 0.0000 22-26 15/01A	2,078,000.29	0.16	1,223,000.00	SPAIN 1.45 21-71 31/10A	612,723.00	0.05
1,618,000.00	NETHERLANDS GOV 0.5000 22-32 15/07A	1,348,651.54	0.11	4,205,000.00	SPAIN 1.50 17-27 30/04A	4,012,166.69	0.32
2,246,000.00	NETHERLANDS GOVERNMENT 0.0 21-29 15/01A	1,952,516.42	0.15	4,297,000.00	SPAIN 1.60 15-25 30/04A	4,233,798.86	0.33
2,189,332.00	NETHERLANDS 0.00 20-27 15/01A	2,007,419.09	0.16	4,624,000.00	SPAIN 1.85 19-35 05/03A	3,890,171.20	0.31
2,781,000.00	NETHERLANDS 0.00 20-30 15/07A	2,337,482.78	0.18	8,264,000.00	SPAIN 1.95 15-30 30/07A	7,679,983.12	0.61
2,732,000.00	NETHERLANDS 0.00 20-52 15/01A	1,384,237.60	0.11	4,215,000.00	SPAIN 1.95 16-26 30/04A	4,148,408.27	0.33
1,546,000.00	NETHERLANDS 0.00 21-31 15/07A	1,267,791.43	0.10	4,875,000.00	SPAIN 2.15 15-25 31/10A	4,856,627.34	0.38
1,547,000.00	NETHERLANDS 0.00 21-38 15/01A	1,043,250.39	0.08	3,531,000.00	SPAIN 2.35 17-33 30/07A	3,238,456.65	0.26
4,199,432.00	NETHERLANDS 0.25 15-25 15/07A	4,018,496.96	0.32	1,503,000.00	SPAIN 2.70 18-48 31/10A	1,281,082.05	0.10
2,461,000.00	NETHERLANDS 0.25 19-29 14/02A	2,158,597.00	0.17	4,571,000.00	SPAIN 2.75 14-24 31/10A	4,631,206.01	0.37
1,878,977.00	NETHERLANDS 0.50 16-26 15/07A	1,780,333.06	0.14	2,715,000.00	SPAIN 2.90 16-46 31/10A	2,426,721.30	0.19
2,678,798.00	NETHERLANDS 0.50 19-40 15/01A	1,904,143.19	0.15	2,840,000.00	SPAIN 3.45 16-66 30/07A	2,677,296.40	0.21
3,881,516.00	NETHERLANDS 0.75 17-27 15/07A	3,646,834.69	0.29	4,120,000.00	SPAIN 3.80 14-24 30/04A	4,229,662.45	0.33
2,970,771.00	NETHERLANDS 1.75 13-23 15/07A	2,970,592.75	0.23	4,517,000.00	SPAIN 4.20 05-37 31/01A	4,912,418.18	0.39
4,080,748.00	NETHERLANDS 2.00 14-24 15/07A	4,102,131.11	0.32	4,133,000.00	SPAIN 4.40 13-23 31/10A	4,239,559.49	0.33
3,908,844.00	NETHERLANDS 2.50 12-33 15/01A	3,928,349.13	0.31	5,383,000.00	SPAIN 4.65 10-25 30/07A	5,738,610.94	0.45
3,835,277.00	NETHERLANDS 2.75 14-47 15/01A	4,056,227.12	0.32	2,761,000.00	SPAIN 4.70 09-41 30/07A	3,223,354.30	0.25
3,901,977.00	NETHERLANDS 3.75 10-42 15/01A	4,615,531.54	0.37	3,349,000.00	SPAIN 4.80 08-24 31/01A	3,469,908.95	0.27
2,181,000.00	NETHERLANDS 5.50 98-28 15/01A	2,543,152.32	0.20	3,568,000.00	SPAIN 4.90 07-40 30/07A	4,246,059.15	0.33
4,266,349.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	3,944,668.85	0.31	3,761,000.00	SPAIN 5.15 13-28 31/10A	4,246,808.37	0.33
				5,222,000.00	SPAIN 5.15 13-44 31/10A	6,504,523.20	0.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,051,000.00 SPAIN 5.90 11-26 30/07A	5,698,181.60	0.45	3,256,000.00 REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	2,851,924.21	0.22
1,530,000.00 SPGB 1.00 21-42 30/07A	992,691.31	0.08			
			Portugal	4,565,815.32	0.36
Transferable securities dealt in on another regulated market	108,706,492.63	8.57	522,000.00 PORTUGAL 1.65 22-32 16/07A	456,104.99	0.04
Bonds	108,706,492.63	8.57	1,800,045.00 PORTUGAL 4.125 17-27 14/04A	1,932,240.30	0.15
			2,078,800.00 PORTUGAL 5.65 13-24 15/02A	2,177,470.03	0.17
			Spain	6,603,298.76	0.52
Austria	3,788,419.54	0.30	894,000.00 SPAIN 0.00 21-27 31/01A	799,223.08	0.06
1,526,000.00 AUSTRIA 0.9 22-32 20/02A	1,289,347.92	0.10	4,178,000.00 SPAIN 0.00 20-26 31/01A	3,859,194.99	0.31
530,000.00 AUSTRIA GOVERNMENT 1.85 22-49 23/05A	432,549.67	0.03	2,806,000.00 SPAIN 0.85 21-37 30/07A	1,944,880.69	0.15
2,580,000.00 AUSTRIA 0.00 21-31 20/02A	2,066,521.95	0.17			
			Other transferable securities	31,532,532.32	2.49
Belgium	27,604,427.63	2.18	Bonds	31,532,532.32	2.49
1,741,000.00 BELGIUM 1.4 22-53 22/06A	1,167,474.99	0.09			
1,745,000.00 BELGIUM 0.0000 20-27 22/10A	1,555,338.31	0.12	Austria	6,193,575.75	0.49
2,806,188.00 BELGIUM 0.1000 20-30 22/06A	2,347,676.80	0.19	2,241,000.00 AUSTRIA 0.00 20-30 20/02A	1,851,863.46	0.15
1,394,000.00 BELGIUM 0.4000 20-40 22/06A	889,176.84	0.07	1,644,000.00 AUSTRIA 0.75 20-51 20/03A	973,100.04	0.08
2,971,624.00 BELGIUM 0.50 17-24 22/10A	2,894,540.07	0.23	1,125,000.00 AUSTRIA 2.10 17-17 20/09A	867,847.50	0.07
4,137,190.00 BELGIUM 0.80 18-28 22/06A	3,800,795.09	0.30	1,259,000.00 AUSTRIA 3.15 12-44 20/06A	1,320,829.49	0.10
3,753,400.00 BELGIUM 0.9 19-29 22/06A	3,402,194.36	0.27	1,188,000.00 AUSTRIA 0.00 20-23 20/04A	1,179,935.26	0.09
2,948,194.00 BELGIUM 1.00 15-31 22/06A	2,591,963.73	0.20			
1,416,469.00 BELGIUM 1.45 17-37 22/06A	1,145,909.26	0.09	Finland	1,846,130.47	0.15
1,850,193.00 BELGIUM 1.60 16-47 22/06A	1,384,480.92	0.11	560,000.00 FINLAND 1.5000 22-32 15/09A	499,499.48	0.05
2,035,300.00 BELGIUM 1.7 19-50 05/02A	1,513,937.55	0.12	867,000.00 FINLAND 0.125 21-52 15/04A	418,856.37	0.03
1,618,522.00 BELGIUM 1.90 15-38 22/06A	1,381,716.05	0.11	692,000.00 FINLAND 0.25 20-40 15/09A	440,430.32	0.03
1,238,967.00 BELGIUM 2.25 17-57 22/06A	1,045,812.04	0.08	760,000.00 FINNISH GOVERNMENT 0.5000 22-43 15/04A	487,344.30	0.04
2,491,000.00 BELGIUM KINGDOM 0.35 22-32 22/06A	1,984,481.43	0.16			
1,146,000.00 BELGIUM 0.65 21-71 22/06A	498,930.19	0.04	Ireland	479,778.75	0.04
			500,000.00 FINL GO 1.375 22-27 15/04A	479,778.75	0.04
Finland	742,057.70	0.06			
811,000.00 FINLAND 0.0021-26 15/09A	742,057.70	0.06	Spain	23,013,047.35	1.81
			4,016,000.00 BONOS Y OBLIG D 0.7000 22-32 30/04A	3,196,736.00	0.25
Italy	65,402,473.68	5.15	2,265,000.00 PAIN GOVERNMENT BOND 2.55 22-32 31/10A	2,125,671.13	0.17
577,000.00 BUONI POLIENNAL 0.0000 21-24 15/12S	541,368.06	0.04	3,511,000.00 SECRETAR A GENERAL 1.2 20-40 31/10A	2,413,577.26	0.19
1,179,000.00 BUONI POLIENNAL 0.5000 20-26 01/02S	1,072,875.91	0.08	3,028,000.00 SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	2,652,221.71	0.21
3,393,000.00 BUONI POLIENNAL 0.8500 19-27 15/01S	3,032,796.58	0.24	2,781,000.00 SPAIN GOVERNMENT BOND 0.0 22-25 31/05A	2,616,654.02	0.21
163,000.00 BUONI POLIENNAL 1.2000 22-25 15/08S	153,565.91	0.01	3,693,000.00 SPAIN 0.00 21-24 31/05A	3,569,923.76	0.28
3,103,000.00 ITALIAN REPUBLIC 0.45 21-29 15/02S	2,495,243.16	0.20	4,016,000.00 SPAIN 0.00 21-28 31/01A	3,478,254.99	0.27
1,881,000.00 ITALY 1.45 17-24 15/10S	1,826,967.99	0.14	5,434,000.00 SPAIN 1.00 20-50 31/10A	2,960,008.48	0.23
2,677,000.00 ITALY 1.1 22-27 01/04S	2,396,611.56	0.19			
3,660,000.00 ITALY 1.8500 20-25 01/07S	3,523,358.29	0.28	Total securities portfolio	1,257,460,648.66	99.17
3,399,000.00 ITALY 0.25 21-28 15/03S	2,805,168.18	0.22			
3,453,000.00 ITALY 0.30 20-23 15/08S	3,395,170.19	0.27			
5,038,000.00 ITALY 0.3500 19-25 01/02S	4,735,545.18	0.37			
3,770,000.00 ITALY 0.5 21-28 15/07S	3,116,721.39	0.25			
5,782,000.00 ITALY 0.6 21-31 01/08S	4,224,925.61	0.33			
2,805,000.00 ITALY 0.60 20-23 15/06S	2,779,225.98	0.22			
2,432,000.00 ITALY 0.90 20-31 01/04S	1,858,246.45	0.15			
2,132,000.00 ITALY 0.95 21-31 01/12S	1,591,065.34	0.13			
4,926,000.00 ITALY 1.65 20-30 01/12S	4,068,313.95	0.32			
2,742,000.00 ITALY 1.80 20-41 01/03S	1,834,777.36	0.14			
3,092,000.00 ITALY 1.85 17-24 15/05S	3,045,536.52	0.24			
2,589,000.00 ITALY 3.10 19-40 01/03S	2,156,093.31	0.17			
4,848,000.00 ITALY 6.00 00-31 01/05S	5,489,463.12	0.43			
1,816,000.00 ITALY BUO POL DEL TE 2.5 22-32 01/12S	1,526,803.44	0.12			
3,611,000.00 ITALY BUONI POL TESORO 0.95 21-32 01/06S	2,648,330.32	0.21			
1,292,000.00 ITALY BUONI POLIENN 3.25 22-38 01/03S	1,110,936.99	0.09			
1,188,000.00 ITALY BUONI POLIENNALI2.65 22-27 01/12S	1,121,438.68	0.09			

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,918,155,283.31	88.06			
Bonds	1,918,155,283.31	88.06			
Australia	34,912,682.57	1.60			
3,238,000.00 AUSTRALIA 0.25 19-24 21/11S	1,986,194.34	0.09	989,000.00 CANADA 2.00 17-28 01/06S	687,373.52	0.03
2,960,000.00 AUSTRALIA 1.50 19-31 21/06S	1,603,765.57	0.07	904,000.00 CANADA 2.2500 18-24 01/03S	657,101.65	0.03
2,771,000.00 AUSTRALIA 0.50 20-26 21/09S	1,609,260.48	0.07	1,870,000.00 CANADA GOVERNMENT 2.00 22-32 01/06S	1,254,541.33	0.06
3,046,000.00 AUSTRALIA 1.00 20-30 21/12S	1,599,764.72	0.07	1,321,000.00 CANADA GOVT 0.5 21-23 01/11S	946,197.35	0.04
3,241,000.00 AUSTRALIA 1.00 20-31 21/11S	1,659,510.26	0.08	2,362,000.00 CANADA GOVT 1.5 21-31 25/10S	1,520,380.21	0.07
1,439,000.00 AUSTRALIA 1.75 20-51 21/06S	575,127.79	0.03	2,933,000.00 CANADA GVT 2.0 18.23 06/04S	2,140,683.63	0.10
2,412,000.00 AUSTRALIA 2.25 15-28 21/05S	1,465,974.25	0.07	2,115,000.00 CANADA 0.25 21-23 01/05S	1,538,958.96	0.07
2,916,000.00 AUSTRALIA 2.50 18-30 21/05S	1,747,092.97	0.08	1,557,000.00 CANADA 0.25 21-23 01/08S	1,121,819.63	0.05
2,936,000.00 AUSTRALIA 2.75 12-24 21/04S	1,910,760.44	0.09	2,970,000.00 CANADA 0.25 20-24 01/04S	2,093,904.61	0.10
711,000.00 AUSTRALIA 2.75 14-35 21/06S	408,723.50	0.02	2,710,000.00 CANADA 0.25 20-26 01/03S	1,801,247.64	0.08
2,387,000.00 AUSTRALIA 2.75 16-27 21/11S	1,498,309.73	0.07	3,737,000.00 CANADA 0.50 20-25 01/09S	2,537,983.94	0.11
2,363,000.00 AUSTRALIA 2.75 16-28 21/11S	1,466,992.34	0.07	3,359,000.00 CANADA 0.50 20-30 01/12S	2,012,180.87	0.09
1,244,000.00 AUSTRALIA 2.75 18-41 10/07S	670,773.75	0.03	1,228,000.00 CANADA 0.75 21-24 01/10S	860,334.40	0.04
951,000.00 AUSTRALIA 3.00 16-47 21/03S	516,462.21	0.02	853,000.00 CANADA 1.00 16-27 01/06S	570,927.98	0.03
2,605,000.00 AUSTRALIA 3.25 12-29 21/04S	1,659,185.14	0.08	2,047,000.00 CANADA 1.00 21-26 01/09S	1,384,403.33	0.06
3,205,000.00 AUSTRALIA 3.25 13-25 21/04S	2,089,697.02	0.09	700,000.00 CANADA 1.50 12-23 01/06S	511,896.29	0.02
641,000.00 AUSTRALIA 3.25 15-39 21/06S	377,578.74	0.02	801,000.00 CANADA 1.50 15-26 01/06S	554,951.58	0.03
995,000.00 AUSTRALIA 3.75 14-34 21/04S	631,283.33	0.03	1,406,000.00 CANADA 1.50 19-24 01/09S	1,001,555.04	0.05
2,995,000.00 AUSTRALIA 4.25 13-26 21/04S	2,006,553.69	0.08	3,289,000.00 CANADA 1.50 21-31 01/06S	2,128,852.01	0.10
1,620,000.00 AUSTRALIA 4.50 13-33 21/04S	1,118,466.63	0.05	2,011,000.00 CANADA 1.75 21-53 01/12S	1,099,420.37	0.05
2,896,000.00 AUSTRALIA 4.75 11-27 21/04S	1,987,001.53	0.09	967,000.00 CANADA 2.25 14-25 01/06S	693,775.21	0.03
2,012,000.00 AUSTRALIA 5.50 11-23 21/04S	1,336,698.48	0.06	815,000.00 CANADA 2.25 18-29 01/06S	570,533.30	0.03
2,827,000.00 AUSTRALIA 1.25 20-32 21/05S	1,466,025.02	0.07	1,160,000.00 CANADA 2.50 13-24 01/06S	844,278.00	0.04
1,990,000.00 AUSTRALIA 1.75 21-32 21/11S	1,073,309.64	0.05	871,000.00 CANADA 2.75 14-48 01/12S	602,572.43	0.03
1,350,000.00 AUSTRALIAN GOVE 3.0000 22-33 21/11S	812,808.62	0.04	644,000.00 CANADA 2.75 14-64 01/12S	441,960.88	0.02
2,665,000.00 COMMONWLTH BANK AUSTR 2.75 17-29 21/11S	1,635,362.38	0.08	997,000.00 CANADA 3.50 11-45 01/12S	781,082.71	0.04
Belgium	17,267,816.91	0.79	1,028,000.00 CANADA 4.00 08-41 01/06S	847,110.04	0.04
1,189,061.00 BELGIUM 0.00 21-31 22/10U	939,459.97	0.04	819,000.00 CANADA 5.00 04-37 01/06S	730,668.72	0.03
639,205.00 BELGIUM 0.20 16-23 22/10A	629,015.11	0.03	801,000.00 CANADA 5.75 01-33 01/06S	731,287.05	0.03
1,878,057.00 BELGIUM 0.80 15-25 22/06A	1,823,674.10	0.08	508,000.00 CANADA 5.75 98-29 01/06S	433,946.46	0.02
1,223,797.00 BELGIUM 0.80 17-27 22/06A	1,146,571.37	0.05	180,000.00 CANADA 8.00 92-23 01/06S	137,206.78	0.01
1,138,173.00 BELGIUM 1.00 16-26 22/06A	1,095,042.56	0.05	209,000.00 CANADA 8.00 96-27 01/06S	186,273.26	0.01
646,796.00 BELGIUM 1.25 18-33 22/04A	560,442.27	0.03	1,345,000.00 CANADIAN GOVERN 1.2500 21-27 01/03S	912,477.66	0.04
623,736.00 BELGIUM 2.15 16-66 22/06A	511,625.70	0.02	823,000.00 CANADIAN GOVERN 1.5000 22-25 01/04S	579,313.01	0.03
396,252.00 BELGIUM 2.25 13-23 22/06A	398,047.03	0.02	489,000.00 CANADIAN GOVERN 2.5000 22-32 01/12S	342,559.74	0.02
1,319,707.00 BELGIUM 2.60 14-24 22/06A	1,337,679.82	0.06	1,160,000.00 CANADIAN GOVERNMENT 0.75 21-24 01/01S	827,300.92	0.04
702,466.00 BELGIUM 3.00 14-34 22/06A	708,823.32	0.03	1,198,000.00 CANADIAN GOVERNMENT 1.25 19-25 01/03S	839,774.86	0.04
813,007.00 BELGIUM 3.75 13-45 22/06A	893,275.19	0.04	205,000.00 CANADIAN GOVERNMENT B 3.0 22-25 01/10S	149,487.59	0.01
703,542.00 BELGIUM 4.00 12-32 28/03A	780,854.23	0.04	Denmark	5,353,550.55	0.25
1,380,000.00 BELGIUM 4.25 10-41 28/03A	1,576,167.00	0.07	788,000.00 DENMARK GOVERNMENT 0.0 22-31 15/11A	84,331.30	0.00
940,584.00 BELGIUM 4.50 11-26 28/03A	1,017,090.58	0.05	5,233,869.00 DENMARK 0.00 21-31 15/11A	559,243.95	0.03
1,546,887.00 BELGIUM 5.00 04-35 28/03A	1,862,096.15	0.09	4,342,278.00 DENMARK 0.25 20-52 15/11A	309,033.52	0.01
1,703,705.00 BELGIUM OLO 5.50 98-28 28/03A	1,987,952.51	0.09	5,773,750.00 DENMARK 0.5 17-27 15/11A	707,134.80	0.04
Canada	44,197,065.65	2.03	5,557,955.00 DENMARK 0.5 19-29 15/11A	652,790.34	0.03
209,000.00 CANADA 9.00 94-25 01/06S	176,208.72	0.01	3,874,981.00 DENMARK 1.50 12-23 15/11A	518,765.55	0.02
1,268,000.00 CANADA 1.5000 22-24 01/05S	908,602.23	0.04	3,561,094.00 DENMARK 1.75 13-25 15/11A	472,586.28	0.02
1,208,000.00 CANADA 2.7500 22-24 01/08S	881,120.70	0.04	8,831,300.00 DENMARK 4.50 07-39 15/11A	1,497,381.90	0.08
875,000.00 CANADA 2.7500 22-27 01/09S	633,077.31	0.03	501,460.00 DENMARK 7.00 94-24 10/11A	74,297.92	0.00
3,987,000.00 CANADA 2.00 17-51 01/12S	2,342,468.02	0.10	3,713,000.00 KINGDOM OF DENM 0.0000 21-24 15/11A	477,984.99	0.02
3,380,000.00 CANADA 1.25 19-30 01/06S	2,179,265.71	0.09	France	128,003,658.75	5.88
			1,175,000.00 FRANCE 0.7500 22-28 25/02A	1,081,282.00	0.05
			2,107,605.00 FRANCE 4.00 06-38 25/10A	2,358,979.05	0.11
			2,133,134.00 FRANCE 4.75 04-35 25/04A	2,529,256.98	0.12
			746,000.00 FRANCE GOVERNMENT 2.0 22-32 25/11A	699,201.93	0.03
			1,962,000.00 FRANCE GOVERNMENT BOND 0.00 22-25 25/02A	1,871,885.34	0.09
			394,000.00 FRANCE GOVT BOND OAT 1.25 22-38 25/05A	308,391.68	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
2,659,000.00	FRANCE (GOVT OF 0.0000 22-32 25/05A	2,069,679.19	0.10	489,000.00	BUNDSOBLIGATION 1.3 22-27 15/10A	473,937.70	0.02
2,532,855.00	FRANCE ZCP 290420	1,437,901.78	0.07	1,245,000.00	BUNDSOBLIGATION 0.0 18-23 13/10A	1,224,407.70	0.06
3,184,878.00	FRANCE 0.0 18-24 25/03A	3,102,230.41	0.14	1,346,000.00	FEDERAL GERMANY 0.2 22-24 14/06A	1,313,359.50	0.06
3,989,842.00	FRANCE 0.00 19-25 25/03A	3,801,681.05	0.17	1,250,000.00	GERMANY 0.00 21-52 15/08A	674,655.00	0.03
3,582,226.00	FRANCE 0.00 20-26 25/02A	3,342,366.05	0.15	2,469,011.00	GERMANY 0.0 20-30 15/08A	2,115,055.06	0.10
2,585,000.00	FRANCE 0.00 21-24 25/02A	2,523,218.50	0.12	2,001,006.00	GERMANY 0.00 16-26 15/08U	1,868,593.83	0.09
3,136,000.00	FRANCE 0.00 21-27 25/02A	2,848,333.15	0.13	1,634,000.00	GERMANY 0.00 19-24 25/01A	1,596,581.40	0.07
3,621,260.00	FRANCE 0.00 21-31 25/11A	2,870,283.10	0.13	2,738,209.00	GERMANY 0.00 19-50 15/08U	1,541,594.29	0.07
3,285,438.00	FRANCE 0.0000 19-29 25/11A	2,772,942.53	0.13	925,000.00	GERMANY 0.00 18-23 14/04A	918,423.25	0.04
4,135,265.00	FRANCE 0.0000 20-30 25/11A	3,389,716.00	0.16	1,556,000.00	GERMANY 0.00 19-24 18/10A	1,503,951.80	0.07
2,698,816.00	FRANCE 0.25 15-26 25/11A	2,497,665.69	0.11	406,871.00	GERMANY 0.00 20-25 10/10A	387,119.65	0.02
4,001,089.00	FRANCE 0.5 18-29 25/05A	3,547,785.62	0.16	1,746,147.00	GERMANY 0.00 20-27 15/11U	1,584,886.39	0.07
3,954,128.00	FRANCE 0.50 15-26 25/05A	3,736,022.85	0.17	1,245,000.00	GERMANY 0.00 21-23 15/09A	1,226,997.30	0.06
1,972,876.00	FRANCE 0.50 20-40 25/05A	1,296,258.44	0.06	763,000.00	GERMANY 0.00 21-50 15/08A	431,049.98	0.02
1,346,000.00	FRANCE 0.50 21-44 25/06A	825,209.72	0.04	670,161.00	GERMANY 0.0000 20-30 15/08A	574,201.32	0.03
3,398,873.00	FRANCE 0.50 15-25 25/05A	3,270,327.62	0.15	1,711,103.00	GERMANY 0.25 18-28 15/08A	1,551,647.02	0.07
863,196.00	FRANCE 0.50 21-72 25/05A	341,990.10	0.02	1,486,135.00	GERMANY 0.25 19-29 11/01A	1,335,237.97	0.06
4,616,534.00	FRANCE 0.75 17-28 25/05A	4,234,908.22	0.19	1,546,410.00	GERMANY 0.5 18-28 15/02A	1,435,564.19	0.07
4,328,533.00	FRANCE 0.75 17-28 25/11A	3,938,505.79	0.18	1,789,476.00	GERMANY 0.50 15-25 15/02A	1,740,140.15	0.08
1,786,000.00	FRANCE 0.75 21-53 25/05A	993,803.09	0.05	2,322,776.00	GERMANY 0.50 16-26 15/02A	2,227,109.92	0.10
3,177,322.00	FRANCE 1.00 15-25 25/11A	3,078,085.36	0.14	2,185,912.00	GERMANY 0.50 17-27 15/08A	2,048,569.95	0.09
3,165,584.00	FRANCE 1.00 16-27 25/05A	2,996,824.98	0.14	1,588,000.00	GERMANY 1.00 14-24 15/08A	1,570,150.88	0.07
3,373,458.00	FRANCE 1.25 16-36 25/05A	2,740,226.20	0.13	1,659,690.00	GERMANY 1.00 15-25 15/08A	1,625,877.06	0.07
3,322,035.00	FRANCE 1.25 18-34 25/05A	2,799,013.80	0.13	2,499,065.00	GERMANY 1.25 17-48 15/08A	2,080,696.54	0.10
4,165,087.00	FRANCE 1.50 15-31 25/05A	3,859,244.66	0.18	779,000.00	GERMANY 1.50 13-23 15/05U	779,654.36	0.04
2,590,215.00	FRANCE 1.50 18-50 25/05A	1,869,358.16	0.09	1,345,000.00	GERMANY 1.50 14-24 15/05A	1,343,911.22	0.06
2,614,972.00	FRANCE 1.75 12-23 25/05A	2,620,097.34	0.12	1,401,000.00	GERMANY 1.75 14-24 15/02A	1,405,104.93	0.06
3,149,779.00	FRANCE 1.75 13-24 25/11A	3,138,313.81	0.14	1,251,000.00	GERMANY 2.00 13-23 15/08A	1,255,953.96	0.06
1,051,408.00	FRANCE 1.75 15-66 25/05A	757,203.06	0.03	2,335,677.00	GERMANY 2.50 14-46 15/08A	2,505,807.71	0.11
2,264,232.00	FRANCE 1.75 17-39 25/06A	1,911,192.95	0.09	2,290,342.00	GERMANY 2.50 12-44 04/07A	1,828,976.40	0.11
2,387,524.00	FRANCE 2.00 17-48 25/05A	1,962,878.98	0.09	1,159,281.00	GERMANY 3.25 10-42 04/07A	1,355,303.83	0.06
3,226,308.00	FRANCE 2.25 13-24 25/05A	3,247,198.66	0.15	1,838,573.00	GERMANY 4.00 05-37 04/01A	2,237,120.47	0.10
4,637,485.00	FRANCE 2.50 13-30 25/05A	4,681,587.49	0.21	1,106,112.00	GERMANY 4.25 07-39 04/07A	1,416,509.15	0.07
4,337,437.00	FRANCE 2.75 12-27 25/10A	4,435,913.73	0.20	1,704,088.00	GERMANY 4.75 03-34 04/07A	2,164,668.90	0.10
2,313,101.00	FRANCE 3.25 12-45 25/05A	2,404,792.32	0.11	1,215,053.00	GERMANY 4.75 08-40 04/07A	1,663,188.84	0.08
3,156,025.00	FRANCE 3.50 10-26 25/04A	3,307,712.24	0.15	963,102.00	GERMANY 4.75 98-28 04/07A	1,106,382.68	0.05
1,515,928.00	FRANCE 4.00 04-55 25/04A	1,813,368.23	0.08	1,386,727.00	GERMANY 5.50 00-31 04/01A	1,750,118.81	0.08
1,339,644.00	FRANCE 4.00 09-60 25/04A	1,617,191.44	0.07	1,331,375.00	GERMANY 5.625 98-28 04/01A	1,574,215.14	0.07
3,208,033.00	FRANCE 4.25 06-23 25/10A	3,291,024.81	0.15	820,031.00	GERMANY 6.25 00-30 04/01A	1,053,543.02	0.05
2,946,849.00	FRANCE 4.50 09-41 25/04A	3,527,761.49	0.16	883,909.00	GERMANY 6.50 97-27 04/07A	1,064,008.90	0.05
2,948,783.00	FRANCE 5.50 98-29 25/04A	3,494,148.91	0.16	2,090,061.00	GERMANY 0.00 20-25 10/10A	1,984,269.33	0.09
2,845,660.00	FRANCE 5.75 00-32 25/10A	3,597,028.07	0.17	1,545,248.00	GERMANY 0.00 20-25 11/04A	1,480,656.63	0.07
2,109,707.00	FRANCE 6.00 94-25 25/10A	2,354,600.64	0.11	2,023,449.00	GERMANY 0.00 20-30 15/02A	1,752,549.65	0.08
778,000.00	FRANCE 8.50 92-23 25/04A	809,065.54	0.04	1,662,666.00	GERMANY 0.00 20-35 15/05A	1,262,046.63	0.06
	Germany	88,235,903.81	4.05	926,000.00	GERMANY 0.00 21-23 16/06A	917,934.54	0.04
1,962,113.00	ALLEMAGNE 0.25 17-27 15/02A	1,833,583.71	0.08	1,972,000.00	GERMANY 0.00 21-26 09/10A	1,830,739.73	0.08
798,000.00	BRD 6.25 94-24 04/01A	843,557.82	0.04	1,862,882.00	GERMANY 0.00 21-26 10/04A	1,751,267.42	0.08
1,658,732.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	1,450,321.61	0.07	1,857,000.00	GERMANY 0.00 21-28 15/11A	1,650,343.76	0.08
463,000.00	BUNDESREPUBLIK DEUT 1.0 22-38 15/05A	387,922.47	0.02	2,001,641.00	GERMANY 0.00 21-31 15/02A	1,694,788.43	0.08
643,000.00	BUNDESREPUBLIK DEUTS 0.0 21-31 15/08A	538,694.44	0.02	2,454,000.00	GERMANY 0.00 21-31 15/08A	2,053,481.68	0.09
2,088,000.00	BUNDESREPUBLIK DEUTS 0.0 22-23 15/02A	1,724,006.27	0.08	1,959,799.00	GERMANY 0.00 21-36 15/05A	1,456,688.12	0.07
922,000.00	BUNDESREPUBLIK DEUTSCH 1.7 22-32 15/08A	889,142.22	0.04				
1,167,000.00	BUNDESSCHATZANW 0.00 21-23 15/12A	1,146,344.10	0.05	Italy	78,652,618.46	3.61	
1,518,000.00	BUNDESSCHATZANWEISU 0.0 22-04 15/03A	1,484,523.24	0.07	1,078,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	639,730.48	0.03
460,000.00	BUNDESSCHATZANWEISUNGEN 0.4 22-24 13/09A	448,416.42	0.02	362,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	218,505.01	0.01
1,634,000.00	BUNDSOBLIGATION 0.0 22-27 16/04A	1,500,349.42	0.07	1,148,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	1,047,079.32	0.05
				1,171,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	814,609.08	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,487,000.00	ITALIE 0.00 21-26 01/04U	1,319,336.36	0.06		Japan	207,285,620.11	9.52
1,372,000.00	ITALIE 1.45 25 15-03S	1,311,869.36	0.06	234,150,000.00	JAPAN 1 22-52 20/03S	1,505,650.32	0.07
1,123,000.00	ITALIE 2.95 17-38 01/09S	929,686.78	0.04	631,850,000.00	JAPAN 0.2 22-32 20/03S	4,457,992.42	0.20
1,350,000.00	ITALY 1.75 19-24 01/07S	1,326,241.22	0.06	257,350,000.00	JAPAN 0.005 22.24 01/02S	1,817,047.51	0.08
533,000.00	ITALY 2.8 22-29 15/06S	493,960.63	0.02	382,200,000.00	JAPAN 0.005 22-27 20/03S	2,691,745.19	0.12
1,209,000.00	ITALY 21-24 15/08U	1,147,120.48	0.05	111,700,000.00	JAPAN 0.1 18-23 20/06S	789,134.69	0.04
1,235,000.00	ITALY 0.00 20-24 15/01S	1,194,112.61	0.05	497,650,000.00	JAPAN 0.1 19-24 20/06S	3,518,835.57	0.16
1,440,000.00	ITALY 0.00 21-24 15/04S	1,381,818.53	0.06	522,850,000.00	JAPAN 0.1 19-34 20/03S	3,696,948.62	0.17
1,325,000.00	ITALY 0.65 16-23 15/10S	1,303,421.98	0.06	93,950,000.00	JAPAN 0.10 16-26 20/03S	665,417.93	0.03
1,352,000.00	ITALY 0.95 20-27 15/09S	1,185,882.40	0.05	231,600,000.00	JAPAN 0.50 19-59 20/03S	1,211,201.26	0.06
1,564,000.00	ITALY 0.95 20-30 01/08S	1,231,894.30	0.06	174,950,000.00	JAPAN 0.70 18-48 20/12S	1,073,306.75	0.05
1,571,000.00	ITALY 1.25 16-26 01/12S	1,435,604.30	0.07	138,500,000.00	JAPAN 2.1 09-29 20/12S	1,108,297.71	0.05
1,748,000.00	ITALY 1.35 19-30 01/04S	1,443,344.66	0.07	268,250,000.00	JAPAN 0.005 22-24 01/03S	1,893,875.71	0.09
1,191,000.00	ITALY 1.45 20-36 01/03S	840,227.87	0.04	511,300,000.00	JAPAN 0.10 19-24 20/12S	3,617,769.30	0.17
1,589,000.00	ITALY 1.50 15-25 01/06S	1,520,500.12	0.07	268,950,000.00	JAPAN 0.30 19-39 20/12S	1,721,932.16	0.08
1,634,000.00	ITALY 1.60 16-26 01/06S	1,533,468.15	0.07	44,500,000.00	JAPAN 1.7 03-33 30/07A	357,197.17	0.02
2,010,000.00	ITALY 1.65 15-32 01/03S	1,599,718.80	0.07	137,650,000.00	JAPAN 0.005 21-23 01/04S	971,562.66	0.04
1,211,000.00	ITALY 1.70 20-51 01/09S	710,578.47	0.03	250,250,000.00	JAPAN 0.005 21-23 01/07S	1,766,776.00	0.08
1,523,000.00	ITALY 2.00 15-25 01/12S	1,464,679.15	0.07	603,950,000.00	JAPAN 0.005 21-26 20/03S	4,263,572.82	0.20
1,784,000.00	ITALY 2.00 18-28 01/02S	1,633,753.21	0.08	603,700,000.00	JAPAN 0.005 21-26 20/06S	4,259,764.39	0.20
1,510,000.00	ITALY 2.05 17-27 01/08S	1,402,965.31	0.06	190,400,000.00	JAPAN 0.10 16-26 20/09S	1,347,790.64	0.06
1,316,000.00	ITALY 2.20 17-27 01/06S	1,236,435.89	0.06	529,000,000.00	JAPAN 0.10 18-28 20/09S	3,722,862.58	0.17
1,317,000.00	ITALY 2.25 16-36 01/09S	1,025,258.16	0.05	667,850,000.00	JAPAN 0.10 19-24 20/09S	4,723,669.34	0.22
1,549,000.00	ITALY 2.45 16-33 01/09S	1,278,374.21	0.06	539,300,000.00	JAPAN 0.10 19-29 20/06S	3,784,319.86	0.17
950,000.00	ITALY 2.45 18-23 01/08S	951,214.58	0.04	544,100,000.00	JAPAN 0.10 19-29 20/09S	3,813,359.02	0.18
1,489,000.00	ITALY 2.50 14-24 01/12S	1,476,249.69	0.07	586,500,000.00	JAPAN 0.10 20-25 20/09S	4,153,289.61	0.19
1,532,000.00	ITALY 2.70 16-47 01/03S	1,156,690.64	0.05	686,400,000.00	JAPAN 0.10 20-30 20/09S	4,780,181.47	0.21
2,051,000.00	ITALY 2.80 18-28 01/08S	1,933,100.52	0.09	122,600,000.00	JAPAN 0.10 18-28 20/03S	864,359.59	0.04
762,000.00	ITALY 2.80 16-67 01/03S	540,974.28	0.02	665,100,000.00	JAPAN 0.10 20-25 20/06S	4,708,862.25	0.22
1,826,000.00	ITALY 3.00 19-29 01/02S	1,720,218.08	0.08	649,350,000.00	JAPAN 0.10 20-30 20/06S	4,525,640.62	0.21
1,304,000.00	ITALY 3.25 14-46 01/09S	1,088,109.76	0.05	585,400,000.00	JAPAN 0.10 21-25 20/12S	4,146,284.37	0.19
1,341,000.00	ITALY 3.35 19-35 01/06S	1,197,285.03	0.05	629,950,000.00	JAPAN 0.10 21-31 20/03S	4,378,259.88	0.20
1,422,000.00	ITALY 3.45 17-48 01/03S	1,221,042.96	0.06	654,000,000.00	JAPAN 0.10 21-31 20/06S	4,541,537.27	0.21
1,970,000.00	ITALY 3.50 14-30 01/03S	1,905,817.40	0.09	106,650,000.00	JAPAN 0.30 16-46 20/06S	616,353.86	0.03
1,134,000.00	ITALY 3.75 14-24 01/09S	1,152,959.57	0.05	242,250,000.00	JAPAN 0.4 19-39 20/03S	1,596,225.83	0.07
2,206,000.00	ITALY 4.00 05-37 01/02S	2,109,884.58	0.10	197,000,000.00	JAPAN 0.4 20-50 20/03S	1,099,536.95	0.05
1,685,000.00	ITALY 4.50 10-26 01/03S	1,749,991.55	0.08	141,000,000.00	JAPAN 0.40 15-25 20/09S	1,007,338.88	0.05
904,000.00	ITALY 4.50 13-23 01/05S	917,711.69	0.04	129,000,000.00	JAPAN 0.40 16-36 20/03S	885,418.63	0.04
1,975,000.00	ITALY 4.50 13-24 01/03S	2,024,288.50	0.09	216,600,000.00	JAPAN 0.40 16-56 20/03S	1,119,496.80	0.05
1,546,000.00	ITALY 4.75 08-23 01/08S	1,576,553.45	0.07	190,500,000.00	JAPAN 0.40 19-49 20/06S	1,068,752.51	0.05
2,111,000.00	ITALY 4.75 13-28 01/09S	2,208,545.20	0.10	189,350,000.00	JAPAN 0.40 19-49 20/12S	1,056,572.13	0.05
1,427,000.00	ITALY 4.75 13-44 01/09S	1,485,535.54	0.07	308,050,000.00	JAPAN 0.40 20-40 20/09S	1,982,977.08	0.09
2,019,000.00	ITALY 5.00 03-34 01/08S	2,117,567.58	0.10	227,950,000.00	JAPAN 0.40 20-40 20/03S	1,479,559.30	0.07
1,609,000.00	ITALY 5.00 07-39 01/08S	1,709,128.07	0.08	293,450,000.00	JAPAN 0.40 20-40 20/06S	1,896,899.46	0.09
1,876,000.00	ITALY 5.00 09-25 01/03S	1,959,375.63	0.09	315,950,000.00	JAPAN 0.40 21-41 20/06S	2,014,223.19	0.09
1,674,000.00	ITALY 5.00 09-40 01/09S	1,776,934.26	0.08	274,050,000.00	JAPAN 0.5 18-38 20/12S	1,841,515.57	0.08
2,239,872.00	ITALY 5.25 98-29 01/11S	2,425,579.45	0.11	199,100,000.00	JAPAN 0.50 18-38 20/03S	1,350,782.68	0.06
1,702,000.00	ITALY 5.75 02-33 01/02S	1,886,037.26	0.09	67,800,000.00	JAPAN 0.50 14-24 20/12S	483,963.99	0.02
772,108.00	ITALY 7.25 96-26 01/11S	886,359.26	0.04	176,300,000.00	JAPAN 0.50 19-49 20/03S	1,021,338.32	0.05
504,195.00	ITALY 9.00 93-23 01/11S	539,500.65	0.02	305,800,000.00	JAPAN 0.50 21-41 20/03S	1,991,633.37	0.09
2,162,982.00	ITALY BTP 6.50 97-27 01/11S	2,449,658.55	0.12	188,750,000.00	JAPAN 0.60 14-24 20/03S	1,344,336.96	0.06
1,345,000.00	ITALY TB 2.10 19-26 15/07S	1,281,878.34	0.06	162,200,000.00	JAPAN 0.60 17-37 20/06S	1,127,855.27	0.05
713,000.00	ITALY TREASURY BONDS 2.15 22-52 01/09S	454,508.98	0.02	221,450,000.00	JAPAN 0.60 20-50 20/09S	1,293,723.24	0.06
1,287,000.00	ITALY 0.95 21-37 01/03S	821,149.11	0.04	218,300,000.00	JAPAN 0.60 20-50 20/06S	1,278,276.61	0.06
1,289,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	1,258,591.46	0.06	212,450,000.00	JAPAN 0.70 21-51 20/03S	1,269,296.74	0.06
				226,200,000.00	JAPAN 0.70 21-51 20/06S	1,349,931.58	0.06
				304,900,000.00	JAPAN 0.70 21-61 20/03S	1,687,450.17	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
49,000,000.00	JAPAN 1.40 15-45 20/09S	363,230.45	0.02	228,650,000.00	JAPON 0.5 18-38 20/06S	1,546,038.52	0.07
118,650,000.00	JAPAN 1.70 14-44 20/09S	934,644.65	0.04	76,250,000.00	JAPON 2.2 06-26 20/03S	579,163.68	0.03
98,450,000.00	JAPAN 1.80 10-30 20/06S	776,300.28	0.04	72,200,000.00	JAPON 1.8 03-23 20/06S	516,247.46	0.02
56,150,000.00	JAPAN 1.80 11-31 20/06S	447,930.80	0.02	279,250,000.00	JAPON 0.30 19-39 20/06S	1,802,903.13	0.08
161,900,000.00	JAPAN 1.80 13-43 20/03S	1,303,528.87	0.06	287,000,000.00	JAPON 0.50 20-60 20/03S	1,490,301.37	0.07
105,300,000.00	JAPAN 1.90 13-53 20/03S	837,079.13	0.04	178,400,000.00	JAPON 0.7 18-48 20/06S	1,102,020.97	0.05
266,700,000.00	JAPAN 2.00 10-40 20/09S	2,214,446.93	0.10	206,150,000.00	JAPON T BILL 0.8 18-48 20/03S	1,309,741.33	0.06
113,100,000.00	JAPAN 2.00 11-31 20/03S	912,867.62	0.04		Netherlands	23,643,958.75	1.09
152,850,000.00	JAPAN 2.00 12-52 20/03S	1,243,964.97	0.06	1,117,624.00	NETHERLANDS 0.00 17-24 15/01U	1,093,807.43	0.05
200,250,000.00	JAPAN 2.10 07-27 20/12S	1,559,908.91	0.07	1,351,054.00	NETHERLANDS 4.00 05-37 15/01A	1,568,668.26	0.07
189,150,000.00	JAPAN 2.10 09-29 20/09S	1,510,085.01	0.07	782,000.00	NETHERLANDS GOV 0.0000 22-26 15/01A	733,963.97	0.03
174,050,000.00	JAPAN 2.10 06-26 20/12S	1,334,924.96	0.06	852,000.00	NETHERLANDS GOV 0.5000 22-32 15/07A	710,167.56	0.03
104,000,000.00	JAPAN 2.20 10-50 20/03S	883,086.95	0.04	780,000.00	NETHERLANDS GOVERNMENT 0.0 21-29 15/01A	678,077.83	0.03
156,300,000.00	JAPAN 2.20 11-51 20/03S	1,323,463.18	0.06	1,327,448.00	NETHERLANDS 0.00 20-27 15/01A	1,217,149.55	0.06
143,150,000.00	JAPAN 2.30 05-35 20/06S	1,225,987.01	0.06	866,384.00	NETHERLANDS 0.00 20-30 15/07A	728,212.04	0.03
76,250,000.00	JAPAN JGB (20YR ISS) 2.10 08-28 20/06S	598,301.54	0.03	1,080,118.00	NETHERLANDS 0.00 20-52 15/01A	547,269.38	0.03
157,600,000.00	JAPAN JGB (20YR ISS) 2.20 08-28 20/03S	1,238,176.64	0.06	1,130,390.00	NETHERLANDS 0.00 21-31 15/07A	926,972.02	0.04
128,100,000.00	JAPAN JGB 53 0.60 16-46 20/12S	790,564.64	0.04	668,000.00	NETHERLANDS 0.00 21-38 15/01A	450,479.16	0.02
144,300,000.00	JAPAN NO 134 1.80 12-32 20/03S	1,161,792.91	0.05	1,697,147.00	NETHERLANDS 0.25 15-25 15/07A	1,624,024.40	0.07
250,100,000.00	JAPAN TREASURY BONDS 0.3 19-39 20/09S	1,608,001.65	0.07	1,071,916.00	NETHERLANDS 0.25 19-29 14/02A	940,201.00	0.04
193,850,000.00	JAPAN TREASURY BONDS 0.4 19-49 20/09S	1,082,516.02	0.05	1,235,035.00	NETHERLANDS 0.50 16-26 15/07A	1,170,197.21	0.05
91,100,000.00	JAPAN 002 JGB 2.20 09-49 20/03S	771,481.50	0.04	1,241,936.00	NETHERLANDS 0.50 19-40 15/01A	882,792.95	0.04
80,450,000.00	JAPAN 013 JGB 2.00 03-33 20/12S	664,770.58	0.03	1,147,183.00	NETHERLANDS 0.75 17-27 15/07A	1,077,822.88	0.05
81,300,000.00	JAPAN 016 JGB 2.50 04-34 20/09S	706,779.78	0.03	885,798.00	NETHERLANDS 1.75 13-23 15/07A	885,744.85	0.04
75,850,000.00	JAPAN 017 JGB 2.40 05-34 20/12S	654,152.86	0.03	1,290,037.00	NETHERLANDS 2.00 14-24 15/07A	1,296,796.79	0.06
106,700,000.00	JAPAN 022 JGB 2.50 06-36 20/03S	936,360.42	0.04	1,223,384.00	NETHERLANDS 2.50 12-33 15/01A	1,229,488.68	0.06
99,150,000.00	JAPAN 023 JGB 2.50 06-36 20/06S	870,859.53	0.04	1,580,730.00	NETHERLANDS 2.75 14-47 15/01A	1,671,795.77	0.08
122,450,000.00	JAPAN -055- 0.80 17-47 20/06S	786,463.92	0.04	1,452,825.00	NETHERLANDS 3.75 10-42 15/01A	1,718,503.11	0.09
50,000.00	JAPAN 079 JGB 2.00 05-25 20/06S	372.19	0.00	1,061,464.00	NETHERLANDS 5.50 98-28 15/01A	1,237,718.77	0.06
108,600,000.00	JAPAN 090 JGB 2.20 06-26 20/09S	832,501.41	0.04	1,356,375.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	1,254,105.14	0.06
569,000,000.00	JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S	3,997,302.10	0.18		Spain	61,913,678.12	2.84
118,200,000.00	JAPAN 102 JGB 2.40 08-28 20/06S	941,661.21	0.04	1,888,000.00	SPAIN 5.75 01-32 30/07A	2,305,569.05	0.12
98,150,000.00	JAPAN -131- 1.70 11-31 20/09S	778,807.62	0.04	1,885,055.00	SPAIN 6.00 98-29 31/01A	2,233,639.46	0.10
523,100,000.00	JAPAN -138- 0.1 18-23 20/12S	3,697,978.51	0.17	1,349,000.00	SPAIN 0.25 19-24 30/07A	1,303,897.81	0.06
200,750,000.00	JAPAN -141- 1.70 12-32 20/12S	1,609,758.49	0.07	609,000.00	SPAIN GOVERNMENT 0.80 22-29 30/07A	529,512.44	0.02
123,650,000.00	JAPAN -144- JGB 1.50 13-33 20/03S	974,179.51	0.04	599,000.00	SPAIN GOVERNMENT BOND 1.9 22-52 31/10A	405,484.06	0.02
201,600,000.00	JAPAN -158- 0.50 16-36 20/09S	1,394,415.38	0.06	641,000.00	SPAIN 0.00 20-23 30/04A	634,819.96	0.03
154,050,000.00	JAPAN 160 0.70 17-37 20/03S	1,089,251.09	0.05	1,590,000.00	SPAIN 0.00 20-25 31/01U	1,512,036.10	0.07
249,950,000.00	JAPAN (2 YEAR I 0.0050 21-23 01/06S	1,764,675.62	0.08	1,563,000.00	SPAIN 0.1 21-31 30/04A	1,217,640.38	0.06
241,250,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/04S	1,703,252.62	0.08	1,324,000.00	SPAIN 0.35 18-23 30/07A	1,307,510.37	0.06
309,000,000.00	JAPAN (20 YEAR 0.5000 21-41 20/09S	2,002,232.59	0.09	1,772,000.00	SPAIN 0.5 21-31 31/10A	1,407,694.52	0.06
250,600,000.00	JAPAN (20 YEAR 0.7000 18-38 20/09S	1,742,260.57	0.08	1,802,000.00	SPAIN 0.50 20-30 30/04A	1,508,294.00	0.07
132,450,000.00	JAPAN (20 YEAR ISS 2.20 11-31 20/03S	1,084,516.02	0.05	1,696,000.00	SPAIN 0.60 19-29 31/10A	1,450,093.23	0.07
102,900,000.00	JAPAN (20 YEAR ISSUE) 2.2 09-29 20/06S	823,704.20	0.04	1,710,000.00	SPAIN 0.80 20-27 30/07A	1,570,232.04	0.07
213,000,000.00	JAPAN (30 YEAR 0.7000 21-51 20/09S	1,268,436.89	0.06	2,092,000.00	SPAIN 1.30 16-26 31/10A	2,000,869.76	0.09
163,350,000.00	JAPAN (30 YEAR 0.9000 18-48 20/09S	1,056,376.70	0.05	1,795,000.00	SPAIN 1.40 18-28 30/04A	1,672,206.30	0.08
326,300,000.00	JAPAN -335- 0.50 14-24 20/09S	2,326,013.39	0.11	1,859,000.00	SPAIN 1.40 18-28 30/07A	1,722,017.54	0.08
171,250,000.00	JAPAN -348- 0.10 17-27 20/09S	1,209,177.46	0.06	1,908,000.00	SPAIN 1.45 17-27 31/10A	1,800,589.14	0.08
500,900,000.00	JAPAN -353- 0.1 18-28 20/12S	3,522,634.78	0.16	1,692,000.00	SPAIN 1.45 19-29 29/01A	1,553,913.77	0.07
82,450,000.00	JAPAN 45 1.50 14-44 20/12S	625,762.09	0.03	473,000.00	SPAIN 1.45 21-71 31/10A	236,973.00	0.01
619,950,000.00	JAPAN (5 YEAR I 0.0050 21-26 20/09S	4,372,021.32	0.20	1,897,000.00	SPAIN 1.50 17-27 30/04A	1,810,007.18	0.08
129,900,000.00	JAPAN 50 0.80 16-46 20/03S	847,449.94	0.04	1,831,000.00	SPAIN 1.60 15-25 30/04A	1,804,069.29	0.08
130,000,000.00	JAPAN 54 0.80 17-47 20/03S	837,935.14	0.04	1,800,000.00	SPAIN 1.85 19-35 05/03A	1,514,340.00	0.07
96,350,000.00	JAPAN -8- 1.40 15-55 20/03S	679,481.01	0.03	2,117,000.00	SPAIN 1.95 15-30 30/07A	1,967,391.61	0.09
251,700,000.00	JAPAN-(2 YEAR ISSUE) 0.005 22-24 01/06S	1,776,959.82	0.08	1,400,000.00	SPAIN 1.95 16-26 30/04A	1,377,881.75	0.06
86,800,000.00	JAPON 1.70 12-32 20/03S	693,197.04	0.03	1,953,000.00	SPAIN 2.15 15-25 31/10A	1,945,639.63	0.09
543,750,000.00	JAPON 0.10 19-29 20/12S	3,803,313.43	0.17				

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,532,000.00	SPAIN 2.35 17-33 30/07A	1,405,073.80	0.06	2,167,380.00	UNITED KINGDOM 5.00 01-25 07/03S	2,497,352.24	0.11
1,200,000.00	SPAIN 2.70 18-48 31/10A	1,022,820.00	0.05	2,655,613.00	UNITED KINGDOM GILT 1 18-24 22/04S	2,883,530.92	0.13
1,956,000.00	SPAIN 2.75 14-24 31/10A	1,981,763.07	0.09	2,265,251.00	UNITED KINGDOM GILT 1.75 18-49 22/01Q	1,702,609.99	0.08
1,484,000.00	SPAIN 2.90 16-46 31/10A	1,326,428.88	0.06	1,055,000.00	UNITED KINGDOM GILT 1.0 21-32 31/01S	907,292.79	0.04
1,230,000.00	SPAIN 3.45 16-66 30/07A	1,159,533.30	0.05	716,000.00	UNITED KINGDOM GILT 1.125 22-73 22/10S	405,311.80	0.02
1,765,000.00	SPAIN 3.80 14-24 30/04A	1,811,979.18	0.08	3,278,997.00	UNITED KINGDOM OF GR 0.625 19-25 07/06S	3,387,014.11	0.17
1,695,000.00	SPAIN 4.20 05-37 31/01A	1,843,380.30	0.08	2,614,050.00	UNITED KINGDOM 0.125 20-24 31/01S	2,817,967.34	0.13
1,623,000.00	SPAIN 4.40 13-23 31/10A	1,664,845.16	0.08	2,370,782.00	UNITED KINGDOM 0.125 20-28 31/01S	2,166,917.99	0.10
1,882,000.00	SPAIN 4.65 10-25 30/07A	2,006,328.40	0.09	2,835,843.00	UNITED KINGDOM 0.1250 20-26 30/01S	2,806,082.15	0.13
1,689,000.00	SPAIN 4.70 09-41 30/07A	1,971,838.25	0.09	3,315,373.00	UNITED KINGDOM 0.25 20-31 31/07S	2,696,498.34	0.12
1,382,000.00	SPAIN 4.80 08-24 31/01A	1,431,894.34	0.07	1,909,000.00	UNITED KINGDOM 0.25 21-25 31/01S	1,965,447.75	0.09
1,463,000.00	SPAIN 4.90 07-40 30/07A	1,741,027.06	0.08	2,546,000.00	UNITED KINGDOM 0.375 21-26 22/10S	2,461,955.31	0.11
1,478,000.00	SPAIN 5.15 13-28 31/10A	1,668,913.26	0.08	2,913,643.00	UNITED KINGDOM 0.3750 20-30 22/10S	2,468,977.12	0.11
1,224,000.00	SPAIN 5.15 13-44 31/10A	1,524,614.40	0.07	1,585,370.00	UNITED KINGDOM 0.50 20-61 22/10S	711,284.85	0.03
1,906,000.00	SPAIN 5.90 11-26 30/07A	2,150,214.63	0.10	2,727,672.00	UNITED KINGDOM 0.625 20-35 31/07S	2,008,954.04	0.09
633,000.00	SPGB 1.00 21-42 30/07A	410,701.70	0.02	2,491,825.00	UNITED KINGDOM 0.625 20-50 22/10S	1,306,838.13	0.06
	Sweden	3,865,805.30	0.18	2,285,992.00	UNITED KINGDOM 0.75 17-23 22/07S	2,539,701.68	0.12
5,100,000.00	SWEDEN 0.75 17-29 12/11A	421,903.48	0.02	1,399,855.00	UNITED KINGDOM 0.875 21-46 31/01S	861,646.16	0.04
4,215,000.00	SWEDEN 0.125 20-31 12/05A	325,240.44	0.01	1,030,000.00	UNITED KINGDOM 1.125 21-39 31/01S	756,676.19	0.03
1,370,000.00	SWEDEN 0.50 20-45 24/11A	90,831.19	0.00	2,917,492.00	UNITED KINGDOM 1.25 17-27 22/07S	2,877,300.03	0.13
5,000,000.00	SWEDEN 0.75 16-28 12/05A	421,536.75	0.02	2,613,409.00	UNITED KINGDOM 1.25 20-41 22/10S	1,876,764.76	0.09
6,595,000.00	SWEDEN 1.00 14-26 12/11A	573,517.17	0.03	1,776,000.00	UNITED KINGDOM 1.250 21-51 31/07S	1,130,586.10	0.05
750,000.00	SWEDEN 1.3750 21-71 23/06A	46,111.76	0.00	2,115,097.00	UNITED KINGDOM 3.25 12-44 22/01S	2,169,275.87	0.10
7,535,000.00	SWEDEN 1.50 11-23 13/11A	688,510.75	0.03	1,786,303.00	UNITED KINGDOM 4.00 09-60 22/01S	2,246,882.59	0.10
4,000,000.00	SWEDEN 2.25 11-32 01/06A	372,401.61	0.02	1,670,907.00	UNITED KINGDOM 4.25 08-49 07/12S	2,027,174.23	0.09
6,015,000.00	SWEDEN 2.50 13-25 12/05A	553,890.79	0.03		United States of America	1,115,342,083.36	51.19
3,365,000.00	SWEDEN 3.50 09-39 30/03A	371,861.36	0.02	3,436,600.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	3,314,872.13	0.15
	United Kingdom	109,480,840.97	5.03	2,293,000.00	UNIT ST 3.125 22-27 31/08S	2,244,149.61	0.10
1,498,997.00	GRANDE BRETAGNE 1.625 18-71 22/10S	1,055,617.74	0.05	4,104,000.00	UNIT STAT TR NOTEBD 3.25 22-27 30-06S	4,036,276.14	0.19
3,180,822.00	ROYAUME UNI DE GRANDE 0.875 19-29 22/10S	2,890,811.21	0.13	7,451,000.00	UNITED STATES -51 15/05S	5,693,886.27	0.26
1,768,934.00	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	1,236,802.53	0.06	6,575,000.00	UNITED STATES 1.5 22-25 15/02S	6,291,115.23	0.29
2,255,320.00	UK GILT 1.75 17-58 22/07S	1,660,767.19	0.08	3,214,100.00	UNITED STATES 20-27 30/04S	2,790,873.27	0.13
2,434,056.00	UK TREASURY GILT 1.75 16-37 07/09S	2,033,279.92	0.09	4,549,000.00	UNITED STATES 2.75 22-27 30/04S	4,381,004.15	0.20
1,535,296.00	UK TREASURY GILT STK 4.75 04-38 07/12S	1,871,903.00	0.09	5,202,000.00	UNITED STATES 0.375 21-23 31/10S	5,091,525.27	0.23
1,495,128.00	UK TREASURY STOCK 2.50 15-65 22/07S	1,387,201.42	0.06	5,071,000.00	UNITED STATES 0.75 21-23 31/12S	4,954,321.71	0.23
1,684,891.00	UK TREASURY STOCK 4.25 09-39 07/09S	1,946,609.72	0.09	5,596,000.00	UNITED STATES 0.75 21-26 31/08S	5,009,588.44	0.23
2,641,530.00	UK TREASURY STOCK 4.50 09-34 07/09S	3,098,319.65	0.14	5,467,000.00	UNITED STATES 1.125 21-26 31/10S	4,948,098.47	0.23
2,755,710.00	UK TSY 1.625 18-28 22/10S	2,698,498.24	0.12	4,959,000.00	UNITED STATES 1.125 21-28 31/08S	4,285,012.85	0.20
3,262,549.00	UNITED KINGDOM 1.50 16-26 22/07S	3,339,298.46	0.16	5,673,700.00	UNITED STATES 1.25 20-50 15/05S	3,245,069.99	0.15
1,852,817.00	UNITED KINGDOM 1.50 16-47 22/07S	1,326,196.63	0.06	5,575,000.00	UNITED STATES 1.375 21-28 31/10S	4,874,116.67	0.22
2,899,126.00	UNITED KINGDOM 2.00 15-25 07/09S	3,094,559.35	0.14	6,095,000.00	UNITED STATES 1.75 21-41 15/08S	4,258,995.50	0.20
1,509,919.00	UNITED KINGDOM 3.50 13-68 22/07S	1,801,011.97	0.08	7,206,000.00	UNITED STATES 2.00 -51 15/08S	5,026,065.66	0.23
1,955,051.00	UNITED KINGDOM 3.50 14-45 22/01S	2,082,454.56	0.10	2,645,200.00	UNITED STATES 2.125 17-24 30/09S	2,590,778.10	0.12
1,628,696.00	UNITED KINGDOM 4.25 05-55 07/12S	2,056,998.87	0.09	4,690,000.00	UNITED STATES 2.25 22-24 31/03S	4,643,180.43	0.21
2,059,493.00	UNITED KINGDOM 4.25 06-27 07/12S	2,327,795.00	0.11	6,655,000.00	UNITED STATES 2.25 22-52 15/02S	4,936,503.60	0.23
1,430,868.00	UNITED KINGDOM 4.25 06-46 07/12S	1,711,807.92	0.08	4,859,400.00	UNITED STATES -23 15/12S	4,717,997.98	0.22
1,806,944.00	UNITED KINGDOM 4.25 10-40 07/12S	2,104,880.77	0.10	2,632,000.00	UNITED STATES 3.00 22-52 15/08S	2,320,845.16	0.11
1,003,307.00	UNITED KINGDOM 6.00 98-28 07/12S	1,242,095.43	0.06	1,883,000.00	UNITED STATES 3.125 22-25 15/08S	1,862,500.16	0.09
918,000.00	UNITED KINGDOM 0.8750 21-33 31/07S	744,149.04	0.03	2,874,800.00	UNITED STATES 2.875 18-23 30/11S	2,886,172.57	0.13
2,423,446.00	UNITED KINGDOM 2.25 13-23 07/09S	2,711,133.57	0.12	3,524,800.00	UNITED STATES 1.75 19-24 31/07S	3,438,285.09	0.16
2,822,798.00	UNITED KINGDOM 2.75 14-24 07/09S	3,128,075.76	0.14	3,694,800.00	UNITED STATES 1.75 19-24 30/06S	3,610,110.58	0.17
1,832,629.00	UNITED KINGDOM 3.75 11-52 22/07S	2,083,550.49	0.10	3,104,100.00	UNITED STATES 2.25 16-46 15/08S	2,284,551.69	0.10
2,424,087.00	UNITED KINGDOM 4.25 00-32 07/06S	2,799,163.09	0.13	5,132,000.00	UNITED STATES 2.50 13-23 15/08S	5,159,658.53	0.24
1,621,101.00	UNITED KINGDOM 4.25 03-36 07/03S	1,869,258.20	0.09	5,702,000.00	UNITED STATES 2.75 18-28 15/02S	5,449,132.48	0.25
1,697,657.00	UNITED KINGDOM 4.50 07-42 07/12S	2,062,471.42	0.09	2,808,900.00	UNITED STATES 2.75 18-23 31/08S	2,829,095.89	0.13
2,886,291.00	UNITED KINGDOM 4.75 07-30 07/12S	3,436,087.34	0.17	799,700.00	UNITED STATES 7.50 94-24 15/11S	868,352.25	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,300,000.00	UNITED STATES OF AMER 0.125 21-23 31/08S	5,209,177.48	0.24	5,084,500.00	UNITED STATES 0.625 20-27 30/11S	4,361,139.63	0.20
10,651,700.00	UNITED STATES OF AMER 0.625 20-30 15/08S	8,520,422.22	0.38	2,860,900.00	UNITED STATES 0.625 20-27 31/03B	2,505,104.68	0.12
3,621,900.00	UNITED STATES OF AMER 1.500 19-24 30/09S	3,503,760.40	0.16	8,666,700.00	UNITED STATES 0.625 20-30 15/05S	6,968,970.32	0.31
2,865,300.00	UNITED STATES OF AMER 1.625 19-26 30/09S	2,655,103.11	0.12	5,260,000.00	UNITED STATES 0.625 21-24 15/10S	4,990,281.97	0.23
1,299,000.00	UNITED STATES OF AMER 2.875 22-25 15/06S	1,278,527.47	0.06	5,007,000.00	UNITED STATES 0.625 21-26 31/07S	4,470,911.89	0.21
6,250,000.00	UNITED STATES OF AMER 2.875 22-52 15/05S	5,352,349.68	0.25	5,988,300.00	UNITED STATES 0.75 21-28 31/01S	5,144,143.17	0.24
5,247,000.00	UNITED STATES TR NOTE 1.875 22-27 28/02S	4,876,321.80	0.22	5,473,000.00	UNITED STATES 0.75 21-26 30/04S	4,947,197.02	0.23
5,514,000.00	UNITED STATES TREA 1.25 21-28 30/09S	4,791,128.76	0.22	5,446,500.00	UNITED STATES 0.75 21-26 31/05S	4,910,159.43	0.23
6,676,000.00	UNITED STATES TREA 1.875 21-51 15/11S	4,509,405.80	0.21	5,493,200.00	UNITED STATES 0.7500 21-26 31/03S	4,978,213.54	0.23
4,005,000.00	UNITED STATES TREA 2.625 22-25 15/04S	3,925,768.34	0.18	5,474,000.00	UNITED STATES 0.8750 21-26 30/06S	4,947,213.62	0.23
4,708,000.00	UNITED STATES TREASUR 1.75 22-25 15/03S	4,524,304.62	0.21	3,680,400.00	UNITED STATES 1.125 20-25 28/02S	3,487,753.89	0.16
4,543,000.00	UNITED STATES TREASUR 2.375 22-42 15/02S	3,554,879.53	0.16	2,879,400.00	UNITED STATES 1.125 20-27 28/02S	2,588,123.70	0.12
10,280,000.00	UNITED STATES TREASUR 2.875 22-32 15/05S	9,704,848.86	0.44	4,719,900.00	UNITED STATES 1.125 20-40 15/05S	3,016,323.49	0.14
4,253,000.00	UNITED STATES TREASURY 2.5 22-24 30/04S	4,220,004.46	0.19	5,757,300.00	UNITED STATES 1.125 20-40 15/08S	3,643,466.17	0.17
5,810,000.00	UNITED STATES TREASURY NO 1 21-28 31/07S	4,994,233.06	0.23	6,065,400.00	UNITED STATES 1.125 21-28 29/02S	5,312,202.88	0.24
3,095,000.00	UNITED STATES TREASURY 2.75 22-25 15/05S	3,039,657.10	0.14	11,575,700.00	UNITED STATES 1.125 21-31 15/02S	9,573,343.17	0.43
1,261,000.00	UNITED STATES TREASURY3.00 22-25 15/07S	1,243,781.72	0.06	6,245,000.00	UNITED STATES 1.25 21-28 30/06S	5,461,778.24	0.25
5,419,000.00	UNITED STATES 0.125 20-23 15/08S	5,337,777.52	0.25	6,453,000.00	UNITED STATES 1.25 21-28 31/05S	5,653,749.20	0.26
4,034,500.00	UNITED STATES 0.125 20-23 15/09S	3,959,918.48	0.18	6,248,000.00	UNITED STATES 1.250 21-28 30/04S	5,484,786.06	0.25
3,979,300.00	UNITED STATES 0.125 20-23 15/10S	3,890,709.86	0.18	5,965,000.00	UNITED STATES 1.250 21-28 31/03S	5,248,839.23	0.24
6,074,000.00	UNITED STATES 0.125 21-23 30/04S	6,061,880.52	0.28	12,059,000.00	UNITED STATES 1.2500 21-31 15/08S	9,951,281.54	0.45
5,010,000.00	UNITED STATES 0.125 21-23 30/06S	4,964,389.64	0.23	1,688,000.00	UNITED STATES 1.375 16-23 31/08S	1,678,057.59	0.08
6,133,000.00	UNITED STATES 0.125 21-23 31/05S	6,098,118.94	0.28	1,740,700.00	UNITED STATES 1.375 16-23 30/06S	1,740,886.76	0.08
4,736,000.00	UNITED STATES 0.125 21-23 31/07S	4,673,104.72	0.21	7,395,000.00	UNITED STATES 1.375 19-22 15/10S	6,509,483.37	0.30
5,041,300.00	UNITED STATES 0.125 21-24 15/01S	4,876,570.97	0.22	2,795,500.00	UNITED STATES 1.375 19-26 31/08S	2,568,548.71	0.12
6,000,000.00	UNITED STATES 0.125 21-24 15/02S	5,783,199.50	0.27	6,750,200.00	UNITED STATES 1.375 20-50 15/08S	3,993,304.69	0.18
4,981,100.00	UNITED STATES 0.1250 20-23 15/05S	4,962,476.74	0.23	6,677,500.00	UNITED STATES 1.3750 20-40 15/11S	4,411,814.00	0.20
3,821,400.00	UNITED STATES 0.1250 20-23 15/07S	3,777,790.63	0.17	5,145,700.00	UNITED STATES 1.50 16-26 15/08S	4,751,563.49	0.22
5,301,000.00	UNITED STATES 0.25 21-23 30/09S	5,197,541.61	0.24	3,496,000.00	UNITED STATES 1.50 19-24 30/11S	3,365,591.87	0.15
5,317,600.00	UNITED STATES 0.25 20-25 31/10S	4,805,850.56	0.22	7,769,200.00	UNITED STATES 1.50 20-27 31/01S	7,108,408.38	0.32
2,962,900.00	UNITED STATES 0.25 20-23 15/04S	2,965,612.62	0.14	3,273,100.00	UNITED STATES 1.5000 19-24 31/10S	3,158,545.18	0.15
3,451,800.00	UNITED STATES 0.25 20-23 15/06S	3,428,611.13	0.16	6,986,200.00	UNITED STATES 1.5000 20-30 15/02S	6,052,259.18	0.28
5,167,600.00	UNITED STATES 0.25 20-23 15/11S	5,041,901.22	0.23	1,960,600.00	UNITED STATES 1.625 16-23 30/04S	1,974,277.88	0.09
4,470,400.00	UNITED STATES 0.25 20-25 30/06S	4,095,031.97	0.19	1,773,300.00	UNITED STATES 1.625 16-23 31/05S	1,780,892.88	0.08
4,430,000.00	UNITED STATES 0.25 20-25 30/09S	4,018,676.32	0.18	5,325,900.00	UNITED STATES 1.625 16-26 15/02S	4,994,278.25	0.23
4,109,800.00	UNITED STATES 0.25 20-25 31/05S	3,772,530.43	0.17	4,869,100.00	UNITED STATES 1.625 16-26 15/05S	4,543,785.58	0.21
4,046,700.00	UNITED STATES 0.25 20-25 31/08S	3,678,832.61	0.17	2,676,300.00	UNITED STATES 1.625 19-26 30/11S	2,471,321.63	0.11
7,086,000.00	UNITED STATES 0.25 21-24 15/05S	6,774,535.33	0.31	2,440,600.00	UNITED STATES 1.625 19-26 31/10S	2,256,470.91	0.10
5,265,000.00	UNITED STATES 0.25 21-24 15/06S	5,018,100.71	0.23	6,845,800.00	UNITED STATES 1.625 20-50 15/11S	4,337,202.30	0.20
4,863,200.00	UNITED STATES 0.2500 20-25 31/07S	4,436,099.44	0.20	10,932,000.00	UNITED STATES 1.625 21-31 15/05S	9,370,330.34	0.42
5,071,000.00	UNITED STATES 0.2521-24 15/03S	4,879,733.01	0.22	3,628,100.00	UNITED STATES 1.75 19-24 31/12S	3,508,436.40	0.16
3,118,400.00	UNITED STATES 0.375 20-25 30/04S	2,882,856.00	0.13	2,836,900.00	UNITED STATES 1.75 19-26 31/12S	2,630,220.99	0.12
5,585,100.00	UNITED STATES 0.375 20-25 30/11S	5,053,066.57	0.23	7,158,700.00	UNITED STATES 1.75 19-29 15/11S	6,347,274.71	0.29
5,096,100.00	UNITED STATES 0.375 20-25 31/12S	4,599,083.95	0.21	5,045,400.00	UNITED STATES 1.750 13-23 15/05S	5,077,436.34	0.23
5,196,000.00	UNITED STATES 0.375 21-24 15/04S	4,992,619.29	0.23	1,669,800.00	UNITED STATES 1.875 17-22 31/10S	1,663,206.71	0.08
5,064,000.00	UNITED STATES 0.375 21-24 15/07S	4,825,367.84	0.22	4,531,600.00	UNITED STATES 1.875 17-24 31/08S	4,422,589.73	0.20
6,819,000.00	UNITED STATES 0.375 21-24 15/08S	6,474,085.55	0.30	2,883,500.00	UNITED STATES 1.875 19-26 30/06S	2,710,268.51	0.12
5,262,500.00	UNITED STATES 0.375 21-26 31/01S	4,730,561.25	0.22	2,675,200.00	UNITED STATES 1.875 19-26 31/07S	2,510,583.37	0.12
4,547,700.00	UNITED STATES 0.3750 20-27 30/09S	3,871,593.28	0.18	7,585,400.00	UNITED STATES 1.875 21-41 15/02S	5,491,836.17	0.25
3,927,500.00	UNITED STATES 0.3750 20-27 31/07S	3,364,193.91	0.15	7,002,600.00	UNITED STATES 1.875 21-51 15/02S	4,735,550.69	0.22
5,110,000.00	UNITED STATES 0.3750 21-24 15/09S	4,837,322.96	0.22	5,410,400.00	UNITED STATES 2.00 15-25 15/02S	5,241,098.37	0.24
3,552,500.00	UNITED STATES 0.5 20-27 31/05S	3,074,781.31	0.14	5,740,900.00	UNITED STATES 2.00 15-25 15/08S	5,506,079.51	0.25
3,879,600.00	UNITED STATES 0.5 20-27 31/08S	3,334,321.86	0.15	4,932,900.00	UNITED STATES 2.00 16-26 15/11S	4,625,768.88	0.21
3,526,700.00	UNITED STATES 0.5 20-27 30/06S	3,046,741.20	0.14	2,473,200.00	UNITED STATES 2.00 17-24 30/04S	2,434,603.67	0.11
3,921,800.00	UNITED STATES 0.50 20-25 31/03S	3,651,495.05	0.17	2,255,400.00	UNITED STATES 2.00 17-24 30/06S	2,213,598.37	0.10
5,240,100.00	UNITED STATES 0.50 20-27 31/10S	4,474,284.78	0.21	6,146,000.00	UNITED STATES 2.00 17-24 31/05S	6,041,579.17	0.28
5,201,400.00	UNITED STATES 0.50 21-26 28/02S	4,683,896.14	0.22	4,840,600.00	UNITED STATES 2.00 20-50 15/02S	3,396,783.15	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,410,400.00	UNITED STATES 2.125 15-25 15/05	5,231,351.20	0.24	2,594,100.00	UNITED STATES 3.00 18-25 30/09S	2,555,730.94	0.12
2,258,200.00	UNITED STATES 2.125 17-24 29/02S	2,235,333.67	0.10	2,933,900.00	UNITED STATES 3.00 18-48 15/02S	2,520,790.47	0.12
2,998,600.00	UNITED STATES 2.125 11-21 15/08S	3,223,017.50	0.15	4,319,200.00	UNITED STATES 3.00 19-49 15/02S	3,762,913.14	0.17
2,178,600.00	UNITED STATES 2.125 17-24 30/11S	2,125,312.19	0.10	3,374,500.00	UNITED STATES 3.00 15-45 15/05S	2,876,822.83	0.13
5,234,700.00	UNITED STATES 2.125 17-24 31/03S	5,172,778.10	0.24	2,629,200.00	UNITED STATES 3.00 18-25 31/10S	2,588,071.20	0.12
5,458,000.00	UNITED STATES 2.25 14-24 15/11S	5,343,190.63	0.25	4,016,400.00	UNITED STATES 3.00 18-48 15/08S	3,467,663.17	0.16
5,603,200.00	UNITED STATES 2.25 15-25 15/11S	5,387,588.46	0.25	3,241,800.00	UNITED STATES 3.125 11-41 15/11S	2,881,390.03	0.13
5,042,200.00	UNITED STATES 2.25 17-27 15/08S	4,729,766.83	0.22	3,227,400.00	UNITED STATES 3.125 12-42 15/02S	2,871,005.63	0.13
2,393,500.00	UNITED STATES 2.25 17-24 31/10S	2,345,619.50	0.11	3,477,000.00	UNITED STATES 3.125 13-43 15/02S	3,053,082.12	0.14
2,464,400.00	UNITED STATES 2.25 17-24 31/12S	2,408,276.65	0.11	2,948,300.00	UNITED STATES 3.125 14-44 15/08S	2,573,272.56	0.12
5,022,200.00	UNITED STATES 2.25 17-27 15/11S	4,689,858.16	0.22	5,955,600.00	UNITED STATES 3.1250 18-28 15/11S	5,776,296.71	0.27
3,917,600.00	UNITED STATES 2.25 19-24 30/04S	3,870,988.89	0.18	3,595,700.00	UNITED STATES 3.1250 18-48 15/05S	3,174,861.97	0.15
2,613,500.00	UNITED STATES 2.25 19-26 31/03S	2,499,230.30	0.11	3,294,500.00	UNITED STATES 3.375 14-44 15/05S	3,000,353.09	0.14
4,310,400.00	UNITED STATES 2.25 19-49 15/08S	4,007,305.81	0.18	2,029,900.00	UNITED STATES 3.50 09-39 15/02S	1,975,552.80	0.09
4,907,100.00	UNITED STATES 2.25 19-49 15/08S	3,665,314.44	0.17	3,336,400.00	UNITED STATES 3.625 13-43 15/08S	3,176,709.51	0.15
6,675,000.00	UNITED STATES 2.250 21-41 15/05S	5,157,741.12	0.24	3,408,900.00	UNITED STATES 3.625 14-44 15/02S	3,234,869.51	0.15
6,840,600.00	UNITED STATES 2.375 19-29 15/05S	6,317,018.13	0.29	3,531,800.00	UNITED STATES 3.75 13-43 15/11S	3,425,198.15	0.16
4,007,000.00	UNITED STATES 2.375 20-25 31/01S	3,829,498.07	0.18	3,262,500.00	UNITED STATES 3.75 11-41 15/08S	3,442,490.15	0.16
5,367,000.00	UNITED STATES 2.375 14-24 15/08S	5,290,090.81	0.24	3,317,000.00	UNITED STATES 3.75 11-41 15/08S	3,248,540.08	0.15
4,965,800.00	UNITED STATES 2.375 17-27 15/05S	4,699,610.51	0.22	3,163,300.00	UNITED STATES 3.875 10-40 15/08S	3,178,068.85	0.15
3,538,700.00	UNITED STATES 2.375 19-24 29/02S	3,515,427.09	0.16	2,763,500.00	UNITED STATES 4.25 09-39 15/05S	2,943,873.77	0.14
2,674,400.00	UNITED STATES 2.375 19-26 30/04S	2,565,955.02	0.12	1,427,600.00	UNITED STATES 4.375 08-38 15/02S	1,551,965.80	0.07
4,935,100.00	UNITED STATES 2.375 19-49 15/11S	3,793,535.02	0.17	3,069,200.00	UNITED STATES 4.375 09-39 15/11S	3,311,667.27	0.15
845,000.00	UNITED STATES 2.375 19-49 15/11S	936,648.84	0.04	3,262,300.00	UNITED STATES 4.375 11-41 15/05S	3,492,344.02	0.16
3,433,000.00	UNITED STATES 2.50 15-45 15/02S	2,673,038.97	0.12	1,903,500.00	UNITED STATES 4.50 06-36 15/02S	2,103,806.63	0.10
3,018,400.00	UNITED STATES 2.50 16-46 15/02S	2,342,033.75	0.11	1,564,700.00	UNITED STATES 4.50 08-38 15/05S	1,723,092.72	0.08
3,096,600.00	UNITED STATES 2.50 16-46 15/05S	2,398,087.77	0.11	3,007,000.00	UNITED STATES 4.50 09-39 15/08S	3,299,723.23	0.15
5,494,900.00	UNITED STATES 2.50 14-24 15/05S	5,447,522.10	0.25	3,191,700.00	UNITED STATES 4.625 10-40 15/02S	3,545,690.86	0.16
3,061,200.00	UNITED STATES 2.500 19-24 31/01S	3,049,575.32	0.14	1,190,300.00	UNITED STATES 4.75 07-37 15/02S	1,348,827.22	0.06
3,492,200.00	UNITED STATES 2.625 18-23 31/12S	3,491,014.37	0.16	3,182,200.00	UNITED STATES 4.75 11-41 15/02S	3,577,150.92	0.16
2,402,500.00	UNITED STATES 2.625 18-25 31/03S	2,357,832.60	0.11	1,124,800.00	UNITED STATES 5.00 07-37 15/05S	1,304,401.73	0.06
2,479,500.00	UNITED STATES 2.625 18-25 31/12S	2,408,164.24	0.11	761,300.00	UNITED STATES 5.25 99-29 15/02S	829,090.08	0.04
6,375,000.00	UNITED STATES 2.625 19-29 15/02S	5,996,122.05	0.28	1,149,600.00	UNITED STATES 5.375 01-31 15/02S	1,296,552.47	0.06
2,675,800.00	UNITED STATES 2.75 18-25 30/06S	2,624,841.94	0.12	977,000.00	UNITED STATES 6.00 96-26 15/02S	1,048,574.36	0.05
3,318,700.00	UNITED STATES 2.75 12-42 15/08S	2,754,972.75	0.13	826,200.00	UNITED STATES 6.125 99-29 15/08S	951,041.51	0.04
3,416,300.00	UNITED STATES 2.75 12-42 15/11S	2,827,742.63	0.13	1,057,600.00	UNITED STATES 6.25 99-30 15/05S	1,242,654.35	0.06
5,144,900.00	UNITED STATES 2.75 13-23 15/11S	5,160,093.11	0.24	586,300.00	UNITED STATES 6.375 97-27 15/08S	656,637.38	0.03
2,444,600.00	UNITED STATES 2.75 18-25 31/08S	2,392,266.37	0.11	583,600.00	UNITED STATES 6.75 96-26 15/08S	649,345.53	0.03
2,205,200.00	UNITED STATES 2.75 18-25 28/02S	2,172,618.46	0.10	615,800.00	UNITED STATES 7.625 95-25 15/02S	674,826.41	0.03
6,280,000.00	UNITED STATES 2.750 14-24 15/02S	6,271,969.94	0.29	2,426,700.00	US T NOTES 2.125 16-23 30/11S	2,416,944.76	0.11
3,055,500.00	UNITED STATES 2.750 17-47 15/08S	2,494,674.69	0.11	2,565,700.00	US T NOTES 2.625 19-26 31/01S	2,488,631.58	0.11
2,626,500.00	UNITED STATES 2.750 18-23 30/04S	2,662,836.80	0.12	2,644,600.00	US TN 2.50 19-26 28/02S	2,552,718.47	0.12
3,200,800.00	UNITED STATES 2.875 13-43 15/05S	2,694,901.25	0.12	2,842,700.00	US TREAS N/B 2.125 19-26 31/05S	2,698,066.88	0.12
3,025,600.00	UNITED STATES 2.875 15-16 15/08S	2,521,046.10	0.12	5,606,000.00	US TREASURY 0.625 20-27 31/12S	4,798,396.65	0.22
2,954,800.00	UNITED STATES 2.875 16-46 15/11S	2,465,188.14	0.11	2,610,800.00	US TREASURY 2.125 17-24 31/07S	2,563,584.41	0.12
3,145,400.00	UNITED STATES 2.875 18-23 30/09S	3,169,306.35	0.15	3,945,000.00	US TREASURY 2.5000 22-24 31/05S	3,909,520.16	0.18
3,042,700.00	UNITED STATES 2.875 18-23 31/10S	3,059,187.70	0.14	4,381,000.00	US TREASURY 2.6250 22-27 31/05S	4,196,373.72	0.19
2,256,200.00	UNITED STATES 2.875 18-25 30/04S	2,224,536.05	0.10	3,743,000.00	US TREASURY 2.7500 22-29 31/05S	3,538,517.16	0.16
2,555,900.00	UNITED STATES 2.875 18-25 30/11S	2,503,657.01	0.11	4,037,000.00	US TREASURY 3.2500 22-42 15/05S	3,657,378.39	0.17
2,629,100.00	UNITED STATES 2.875 18-25 31/07S	2,585,579.29	0.12	2,189,400.00	US TREASURY N/B 1.375 16-23 30/09S	2,171,466.54	0.10
4,373,900.00	UNITED STATES 2.875 19-49 15/05S	3,721,950.71	0.17	3,118,200.00	US TREASURY N/B 3.00 15-45 15/11S	2,657,373.88	0.12
2,350,100.00	UNITED STATES 2.8750 18-23 31/05S	2,378,062.99	0.11	5,097,000.00	US TREASURY N/B 0.5000 21-23 30/11S	4,980,822.07	0.23
10,599,400.00	UNITED STATES -30 15/11U	8,622,105.84	0.39	7,008,000.00	US TREASURY N/B 0.7500 21-24 15/11S	6,645,377.40	0.31
3,063,700.00	UNITED STATES 3.00 12-42 15/05S	2,662,807.67	0.12	5,427,000.00	US TREASURY N/B 0.8750 21-26 30/09S	4,873,867.58	0.22
3,468,900.00	UNITED STATES 3.00 14-44 15/11S	2,959,570.65	0.14	4,876,000.00	US TREASURY N/B 0.8750 22-24 31/01S	4,753,983.78	0.22
2,723,000.00	UNITED STATES 3.00 17-47 15/02S	2,324,999.08	0.11	5,085,000.00	US TREASURY N/B 1.0000 21-24 15/12S	4,836,537.04	0.22
2,980,900.00	UNITED STATES 3.00 17-47 15/05S	2,548,611.84	0.12	4,607,000.00	US TREASURY N/B 1.1250 22-25 15/01S	4,380,475.18	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,944,000.00	US TREASURY N/B 1.2500 21-26 30/11S	4,490,322.33	0.21		Italy	29,581,872.64	1.36
4,993,000.00	US TREASURY N/B 1.2500 21-26 31/12S	4,526,489.74	0.21	1,271,000.00	BUONI POLIENNAL 0.0000 21-24 15/12S	1,192,510.92	0.05
5,214,000.00	US TREASURY N/B 1.3750 21-28 31/12S	4,553,687.21	0.21	1,491,000.00	BUONI POLIENNAL 0.5000 20-26 01/02S	1,356,792.18	0.06
11,104,000.00	US TREASURY N/B 1.3750 21-31 15/11S	9,213,495.41	0.41	1,480,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	1,322,882.09	0.06
5,237,000.00	US TREASURY N/B 1.5000 21-28 30/11S	4,607,517.57	0.21	840,000.00	BUONI POLIENNAL 1.2000 22-25 15/08S	791,382.65	0.04
4,784,000.00	US TREASURY N/B 1.5000 22-24 29/02S	4,695,574.50	0.22	1,311,000.00	ITALIAN REPUBLIC 0.45 21-29 15/02S	1,054,226.16	0.05
4,859,000.00	US TREASURY N/B 1.7500 22-29 31/01S	4,331,005.53	0.20	1,367,000.00	ITALY 1.45 17-24 15/10S	1,327,732.72	0.06
4,943,000.00	US TREASURY N/B 1.8750 22-29 28/02S	4,440,198.03	0.20	1,086,000.00	ITALY 1.1 22-27 01/04S	972,252.57	0.04
10,740,000.00	US TREASURY N/B 1.8750 22-32 15/02S	9,291,459.43	0.42	1,329,000.00	ITALY 1.8500 20-25 01/07S	1,279,383.38	0.06
4,148,000.00	US TREASURY N/B 2.5000 22-27 31/03S	3,953,731.20	0.18	1,716,000.00	ITALY 0.25 21-28 15/03S	1,416,201.41	0.07
1,634,000.00	US TREASURY N/B 2.7500 22-27 31/07S	1,570,162.00	0.07	1,324,000.00	ITALY 0.30 20-23 15/08S	1,301,826.05	0.06
4,281,000.00	US TREASURY N/B 2.7500 22-32 15/08S	3,995,577.28	0.18	1,553,000.00	ITALY 0.3500 19-25 01/02S	1,459,766.12	0.07
6,103,900.00	US TREASURY N/B 2.8750 18-28 15/05S	5,854,973.14	0.27	1,307,000.00	ITALY 0.5 21-28 15/07S	1,080,518.53	0.05
5,888,500.00	US TREASURY N/B 2.8750 18-28 15/08S	5,638,459.50	0.26	1,398,000.00	ITALY 0.6 21-31 01/08S	1,021,523.01	0.05
4,177,000.00	US TREASURY N/B 2.8750 22-29 30/04S	3,980,467.18	0.18	860,000.00	ITALY 0.60 20-23 15/06S	852,097.80	0.04
4,338,000.00	US TREASURY N/B 3.0000 22-24 30/06S	4,330,763.37	0.20	1,818,000.00	ITALY 0.90 20-31 01/04S	1,389,100.35	0.06
3,112,000.00	US TREASURY N/B 3.0000 22-24 31/07S	3,105,302.21	0.14	1,419,000.00	ITALY 0.95 21-31 01/12S	1,058,968.91	0.05
2,085,000.00	US TREASURY N/B 3.1250 22-29 31/08S	2,019,543.78	0.09	1,898,000.00	ITALY 1.65 20-30 01/12S	1,567,531.44	0.07
2,419,000.00	US TREASURY N/B 3.2500 22-24 31/08S	2,424,052.34	0.11	1,321,000.00	ITALY 1.80 20-41 01/03S	883,931.76	0.04
3,446,000.00	US TREASURY N/B 3.2500 22-29 30/06S	3,362,091.58	0.15	1,356,000.00	ITALY 1.85 17-24 15/05S	1,335,623.39	0.06
1,347,000.00	US TREASURY N/B 3.3750 22-42 15/08S	1,245,654.64	0.06	1,037,000.00	ITALY 3.10 19-40 01/03S	863,603.23	0.04
2,422,200.00	US TREASURY NOTE 1.625 16-23 31/10S	2,402,581.45	0.11	2,171,000.00	ITALY 6.00 00-31 01/05S	2,458,255.87	0.11
2,998,600.00	US TREASURY NOTES 2.750 17-47 15/11S	2,450,315.95	0.11	728,000.00	ITALY BUO POL DEL TE 2.5 22-32 01/12S	612,066.58	0.03
2,592,600.00	US TREASURY NOTES 2.875 18-25 31/05S	2,592,601.34	0.12	1,353,000.00	ITALY BUONI POL TESORO 0.95 21-32 01/06S	992,298.80	0.05
4,505,000.00	USA 2.375 22-29 31/03S	4,164,137.08	0.19	470,000.00	ITALY BUONI POLIENN 3.25 22-38 01/03S	404,133.43	0.02
5,571,100.00	USA T NOTES B 2.25 17-27 15/02S	5,258,358.05	0.24	195,000.00	ITALY BUONI POLIENNAL 2.65 22-27 01/12S	184,074.53	0.01
974,500.00	USA TREASURY BOND 6.625 97-27 15/02S	1,090,022.75	0.05	1,602,000.00	REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	1,403,188.76	0.06
1,278,500.00	USA TREASURY BONDS 6.875 95-25 15/08S	1,392,266.86	0.06		Japan	187,274,572.49	8.60
2,330,800.00	USA TREASURY BONDS 2.5 18-25 31/01S	2,285,554.43	0.10	248,150,000.00	JAPAN 0.005 21-23 01/08S	1,752,107.41	0.08
2,335,100.00	USA TREASURY NOTES 2.25 17-24 31/01S	2,319,529.81	0.11	281,350,000.00	JAPAN 0.005 21-23 01/09S	1,986,760.04	0.09
821,300.00	USA TREASURY NOTES 5.50 98-28 15/08S	899,491.72	0.04	192,400,000.00	JAPAN 0.60 16-36 20/12S	1,345,381.01	0.06
2,935,700.00	WI TREASURY SEC 2.7500 18-23 31/07S	2,962,626.23	0.14	180,550,000.00	JAPAN 1.00 15-35 20/12S	1,339,729.96	0.06
2,833,300.00	WI TREASURY SEC. 2.625 18-23 30/06S	2,861,173.16	0.13	224,000,000.00	JAPAN 0.005 21-23 01/05S	1,581,149.71	0.07
	Transferable securities dealt in on another regulated market	241,796,777.46	11.10	260,600,000.00	JAPAN 0.10 16-26 20/12S	1,843,982.53	0.08
	Bonds	241,796,777.46	11.10	129,600,000.00	JAPAN 0.10 17-27 20/12S	914,433.32	0.04
	Australia	1,711,930.38	0.08	91,900,000.00	JAPAN 0.10 16-26 20/06S	650,742.89	0.03
2,892,000.00	AUSTRALIA 0.25 20-25 21/11A	1,711,930.38	0.08	489,300,000.00	JAPAN 0.10 20-25 20/03S	3,463,382.19	0.16
	Belgium	10,906,369.70	0.50	662,300,000.00	JAPAN 0.10 21-30 20/12S	4,606,834.43	0.20
716,000.00	BELGIUM 1.4 22-53 22/06A	480,133.31	0.02	156,050,000.00	JAPAN 0.20 16-36 20/06S	1,038,793.37	0.05
778,488.00	BELGIUM 0.0000 20-27 22/10A	693,875.19	0.03	116,650,000.00	JAPAN 0.30 15-25 20/12S	831,500.85	0.04
1,128,757.00	BELGIUM 0.1000 20-30 22/06A	944,326.12	0.04	179,650,000.00	JAPAN 0.40 15-25 20/03S	1,280,968.20	0.06
686,633.00	BELGIUM 0.4000 20-40 22/06A	437,975.73	0.02	201,200,000.00	JAPAN 0.40 15-25 20/06S	1,436,046.24	0.07
1,099,598.00	BELGIUM 0.50 17-24 22/10A	1,071,074.42	0.05	132,300,000.00	JAPAN 0.50 16-46 20/09S	800,278.43	0.04
1,102,213.00	BELGIUM 0.80 18-28 22/06A	1,012,592.06	0.05	306,100,000.00	JAPAN 0.50 21-40 20/12S	2,000,084.86	0.09
1,307,000.00	BELGIUM 0.9 19-29 22/06A	1,184,704.01	0.05	65,700,000.00	JAPAN 0.60 13-23 20/09S	466,592.44	0.02
1,450,660.00	BELGIUM 1.00 15-31 22/06A	1,275,376.75	0.07	398,450,000.00	JAPAN 0.60 13-23 20/12S	2,833,840.09	0.13
577,532.00	BELGIUM 1.45 17-37 22/06A	467,217.61	0.02	192,400,000.00	JAPAN 0.60 17-37 20/12S	1,329,044.58	0.06
711,225.00	BELGIUM 1.60 16-47 22/06A	532,202.55	0.02	230,150,000.00	JAPAN 0.70 21-50 20/12S	1,379,331.46	0.06
912,607.00	BELGIUM 1.7 19-50 05/02A	678,833.59	0.03	469,100,000.00	JAPAN 0.80 13-23 20/06S	3,330,591.01	0.15
643,398.00	BELGIUM 1.90 15-38 22/06A	549,262.44	0.03	200,000,000.00	JAPAN 0.80 13-23 20/09S	1,423,108.99	0.07
510,790.00	BELGIUM 2.25 17-57 22/06A	431,157.84	0.02	222,200,000.00	JAPAN 1.40 14-34 20/09S	1,732,070.43	0.08
1,206,000.00	BELGIUM KINGDOM 0.35 22-32 22/06A	960,772.62	0.04	83,450,000.00	JAPAN 1.40 15-45 20/12S	617,726.82	0.03
429,214.00	BELGIUM 0.65 21-71 22/06A	186,865.46	0.01	233,500,000.00	JAPAN 1.50 14-34 20/03S	1,840,129.40	0.08
				137,550,000.00	JAPAN 1.50 15-45 20/03S	1,042,726.53	0.05
				75,150,000.00	JAPAN 1.60 15-45 20/06S	579,176.83	0.03
				79,900,000.00	JAPAN 1.70 12-32 20/06S	639,428.10	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
EUR			EUR				
238,700,000.00	JAPAN 1.70 12-32 20/09S	1,912,301.46	0.09	661,300,000.00	JAPAN 10 YEAR ISSUE 0.1 21-31 20/12S	4,602,676.80	0.20
193,450,000.00	JAPAN 1.70 13-33 20/06S	1,552,804.35	0.07	26,300,000.00	JAPAN 101 JGB 2.40 08-28 20/03S	208,638.89	0.01
194,500,000.00	JAPAN 1.70 13-33 20/09S	1,561,410.91	0.07	128,400,000.00	JAPAN 105 JGB 2.10 08-28 20/09S	1,011,077.31	0.05
112,850,000.00	JAPAN 1.70 14-44 20/06S	889,664.46	0.04	116,350,000.00	JAPAN 109 JGB 1.90 09-29 20/03S	912,391.35	0.04
82,100,000.00	JAPAN 1.70 14-54 20/03S	624,420.04	0.03	154,250,000.00	JAPAN 110 JGB 2.10 09-29 20/03S	1,223,518.79	0.06
181,650,000.00	JAPAN 1.80 11-31 20/09S	1,452,578.44	0.07	121,650,000.00	JAPAN 116 JGB 2.20 10-30 20/03S	982,212.09	0.05
83,050,000.00	JAPAN 1.90 03-23 20/12S	599,918.72	0.03	45,300,000.00	JAPAN 12 2.10 03-33 20/09S	377,301.40	0.02
118,300,000.00	JAPAN 1.90 08-28 20/12S	925,004.80	0.04	113,900,000.00	JAPAN 120 1.60 10-30 20/06S	885,965.82	0.04
282,050,000.00	JAPAN 1.90 12-42 20/09S	2,308,105.66	0.11	133,850,000.00	JAPAN 121 1.90 10-30 20/09S	1,065,971.56	0.05
281,950,000.00	JAPAN - (2 YEAR ISSUE 0.005 21-23 01/12S	1,990,897.54	0.09	88,050,000.00	JAPAN 122 1.80 10-30 20/09S	696,374.13	0.03
252,050,000.00	JAPAN 2.00 12-42 20/03S	2,094,352.39	0.10	90,000,000.00	JAPAN 127 1.90 11-31 20/03S	721,164.54	0.03
35,250,000.00	JAPAN 2.10 04-24 20/12S	260,433.48	0.01	136,050,000.00	JAPAN 132 1.70 11-31 20/12S	1,083,770.45	0.05
10,500,000.00	JAPAN 2.10 05-25 20/09S	78,751.07	0.00	88,950,000.00	JAPAN 136 1.60 12-32 20/03S	704,577.31	0.03
175,400,000.00	JAPAN 2.10 09-29 20/06S	1,395,858.40	0.06	62,950,000.00	JAPAN -138- 1.50 12-32 20/06S	495,380.42	0.02
199,800,000.00	JAPAN 2.10 11-30 20/12S	1,618,823.65	0.07	135,400,000.00	JAPAN -142- 1.80 12-13 20/12S	1,095,178.66	0.05
144,150,000.00	JAPAN 2.20 07-27 20/09S	1,123,693.65	0.05	159,000,000.00	JAPAN -143- 1.60 13-33 20/03S	1,264,010.49	0.06
70,100,000.00	JAPAN 2.20 08-28 20/09S	554,924.43	0.03	195,850,000.00	JAPAN 147 1.60 13-33 20/12S	1,558,215.71	0.07
255,650,000.00	JAPAN 2.20 11-41 20/03S	2,182,553.51	0.10	180,050,000.00	JAPAN 154 1.20 15-35 20/09S	1,369,617.44	0.06
130,950,000.00	JAPAN 2.30 05-35 20/03S	1,119,775.00	0.05	255,350,000.00	JAPAN (2 YEAR I 0.0050 21-23 01/11S	1,803,106.37	0.08
75,700,000.00	JAPAN 2.30 06-26 20/03S	576,838.58	0.03	253,750,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/01S	1,791,718.79	0.08
80,250,000.00	JAPAN 2.30 06-36 20/12S	691,488.54	0.03	113,550,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/07S	801,611.94	0.04
124,150,000.00	JAPAN 2.40 04-24 20/06S	912,366.28	0.04	260,950,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/05S	1,842,300.07	0.08
152,500,000.00	JAPAN 2.40 07-37 20/03S	1,329,498.04	0.06	275,250,000.00	JAPAN 2 YEAR ISSUE 0.005 21-23 01/10S	1,943,529.45	0.09
166,200,000.00	JAPAN GOVT 1.90 11-31 20/06S	1,335,829.36	0.06	199,800,000.00	JAPAN (20 YEAR ISS 1.20 14-34 20/12S	1,523,432.13	0.07
159,500,000.00	JAPAN GOVT 039 1.90 13-43 20/06S	1,304,114.86	0.06	291,300,000.00	JAPAN 20 YEAR ISSUE 0.5 21-41 20/12S	1,882,693.43	0.09
99,250,000.00	JAPAN GOVT 040 1.80 13-43 20/09S	797,664.00	0.04	282,900,000.00	JAPAN 20 YEAR ISSUE 0.8 22-42 20/03S	1,928,496.36	0.09
50,700,000.00	JAPAN GOVT 076 1.90 05-25 20/03S	374,720.36	0.02	209,450,000.00	JAPAN (20 YEAR ISSUE 2.10 10-30 20/03S	1,680,289.46	0.08
87,050,000.00	JAPAN GOVT 103 2.30 08-28 20/06S	690,012.29	0.03	185,600,000.00	JAPAN (20 YEAR ISSUE) 0.90 22-42 20/06S	1,286,273.66	0.06
100,000,000.00	JAPAN GOVT 118 2.00 10-30 20/06S	799,206.48	0.04	236,950,000.00	JAPAN (20 YEAR ISSUE) 1.20 15-35 20/03S	1,805,038.60	0.08
159,450,000.00	JAPAN GOVT 133 1.80 11-31 20/12S	1,280,294.46	0.06	189,850,000.00	JAPAN 30 2.30 09-39 20/03S	1,641,714.07	0.08
83,900,000.00	JAPAN GOVT 139 1.60 12-32 20/06S	665,842.22	0.03	213,750,000.00	JAPAN 30 YEAR ISSUE 0.7 21-51 20/12S	1,271,486.25	0.06
211,100,000.00	JAPAN GOVT 149 1.50 14-34 20/06S	1,663,558.41	0.08	118,700,000.00	JAPAN (30 YEAR ISSUE) 1.30 22-52 20/06S	821,251.78	0.04
64,450,000.00	JAPAN GOVT 83 2.10 15-25 20/12S	485,731.44	0.02	237,500,000.00	JAPAN -32- 2.30 10-40 20/03S	2,055,070.41	0.09
119,100,000.00	JAPAN GOVT 84 2.00 05-29 20/12S	894,908.42	0.04	181,350,000.00	JAPAN -334- 0.60 14-24 20/06S	1,293,268.85	0.06
109,000,000.00	JAPAN GOVT 88 2.30 06-26 20/06S	834,629.90	0.04	99,700,000.00	JAPAN 337 0.30 14-24 20/12S	708,555.00	0.03
75,350,000.00	JAPAN JGB (20YR ISS) 2.20 10-29 20/12S	606,740.11	0.03	262,850,000.00	JAPAN 35 2.00 11-12 20/09S	2,183,981.32	0.10
197,100,000.00	JAPAN N.153 1.30 15-35 20/06S	1,517,454.02	0.07	115,050,000.00	JAPAN 40 YEAR ISS 1.0 22-62 20/03S	696,972.28	0.03
66,900,000.00	JAPAN 001 JGB 2.40 07-48 20/03S	589,095.21	0.03	135,100,000.00	JAPAN 42 1.70 14-44 20/03S	1,066,818.14	0.05
56,800,000.00	JAPAN 010 JGB 1.10 03-33 20/03S	431,097.00	0.02	469,200,000.00	JAPAN (5 YEAR I 0.1000 18-23 20/09S	3,316,245.51	0.15
80,400,000.00	JAPAN 014 JGB 2.40 04-34 20/03S	690,501.71	0.03	578,500,000.00	JAPAN 5 YEAR ISSUE 0.005 21-26 20/12S	4,077,095.95	0.19
97,400,000.00	JAPAN 015 JGB 2.50 04-34 20/06S	845,899.91	0.04	146,650,000.00	JAPAN 57 0.80 17-47 20/12S	935,120.06	0.04
140,600,000.00	JAPAN 027 JGB 2.50 07-37 20/09S	1,240,854.79	0.06	43,700,000.00	JAPAN 68 2.20 04-24 20/03S	318,453.54	0.01
171,250,000.00	JAPAN 028 JGB 2.50 08-38 20/03S	1,514,119.68	0.07	84,200,000.00	JAPAN 69 2.10 04-24 20/03S	612,720.88	0.03
172,550,000.00	JAPAN 029 JGB 2.40 08-38 20/09S	1,509,575.51	0.07	61,350,000.00	JAPAN 71 2.20 04-24 20/06S	449,371.19	0.02
197,300,000.00	JAPAN 031 JGB 2.20 09-39 20/09S	1,684,876.78	0.08	18,900,000.00	JAPAN -80- 2.10 05-25 20/06S	141,050.84	0.01
102,700,000.00	JAPAN 041 1.70 13-43 20/12S	811,565.20	0.04	76,300,000.00	JAPAN 85 2.10 06-26 20/03S	577,681.69	0.03
64,000,000.00	JAPAN 062 JGB 0.80 03-23 20/06S	454,397.41	0.02	96,750,000.00	JAPAN 93 2.00 07-27 20/03S	742,003.32	0.03
76,400,000.00	JAPAN 072 JGB 2.10 04-24 20/09S	561,563.93	0.03	70,200,000.00	JAPAN -98- 2.10 07-27 20/09S	544,780.05	0.03
81,750,000.00	JAPAN 073 JGB 2.00 04-24 20/12S	602,709.91	0.03	644,550,000.00	JAPAN10 YEAR ISSUE 0.1 21-31 20/09S	4,473,914.13	0.21
15,250,000.00	JAPAN 075 JGB 2.10 05-25 20/03S	113,241.94	0.01	259,950,000.00	JAPAN-(10 YEAR ISSUE) 0.20 22-32 20/06S	1,825,395.68	0.08
55,650,000.00	JAPAN 078 JGB 1.90 05-25 20/06S	413,181.41	0.02	286,200,000.00	JAPAN-(2 YEAR ISSUE) 0.005 22-24 01/08S	2,020,544.22	0.09
98,300,000.00	JAPAN 089 JGB 2.20 06-26 20/06S	750,126.46	0.03	241,850,000.00	JAPAN-(5 YEAR ISSUE) 0.1 22-27 20/03S	1,710,507.57	0.08
49,300,000.00	JAPAN 091 JGB 2.30 06-26 20/09S	379,298.70	0.02	314,050,000.00	JAPAN-(5 YEAR ISSUE)0.005 22-27 20/06S	2,208,502.85	0.10
151,650,000.00	JAPAN 094 JGB 2.10 07-27 20/03S	1,167,816.88	0.05	39,100,000.00	JAPAN-81 2.00 06-25 20/09S	292,435.04	0.01
126,650,000.00	JAPAN 095 JGB 2.30 07-27 20/06S	987,168.58	0.05	236,800,000.00	JAPON 0.1 18-28 20/06S	1,668,061.00	0.08
89,700,000.00	JAPAN 096 JGB 2.10 07-17 20/06S	693,223.26	0.03	133,900,000.00	JAPON 0.10 17-27 20/03S	947,020.73	0.04
533,750,000.00	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	3,725,462.78	0.17	225,200,000.00	JAPON 0.60 17-37 20/09S	1,560,302.74	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
178,700,000.00	JAPON 0.8 18-58 20/03S	1,047,541.81	0.05
138,150,000.00	JAPON 0.80 17-47 20/09S	884,115.03	0.04
202,650,000.00	JAPON 0.90 17-57 20/03S	1,232,926.11	0.06
161,950,000.00	JAPON 0.10 17-27 20/06S	1,144,242.13	0.05
	Spain	3,508,707.28	0.16
1,347,000.00	SPAIN 0.00 21-27 31/01A	1,204,198.54	0.06
1,725,000.00	SPAIN 0.00 20-26 31/01A	1,593,372.75	0.07
1,026,000.00	SPAIN 0.85 21-37 30/07A	711,135.99	0.03
	Sweden	82,675.90	0.00
930,000.00	KINGDOM OF SWEDEN 1.75 22-33 11/11A	82,675.90	0.00
	United Kingdom	1,493,464.15	0.07
1,286,000.00	UNITED KINGDOM 0.500 21-29 31/01S	1,158,865.36	0.05
495,000.00	UNITED KINGDOM 1.5000 21-53 31/07S	334,598.79	0.02
	United States of America	7,237,184.92	0.33
1,020,000.00	UNITED STATES TREASUR 2.625 22-29 31/07S	956,604.40	0.04
5,691,000.00	US TREASURY 2.00 21-41 15/11S	4,163,563.83	0.19
2,126,900.00	US TREASURY N/B 2.25 17-23 31/12S	2,117,016.69	0.10
	Other transferable securities	10,032,277.76	0.46
	Bonds	10,032,277.76	0.46
	Canada	235,197.74	0.01
337,000.00	CANADIAN GOVT BOND 2.25 22-29 01/12S	235,197.74	0.01
	Spain	9,797,080.02	0.45
1,727,000.00	BONOS Y OBLIG D 0.7000 22-32 30/04A	1,374,692.00	0.06
1,073,000.00	PAIN GOVERNMENT BOND 2.55 22-32 31/10A	1,006,995.64	0.05
1,316,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	904,661.83	0.04
1,993,000.00	SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	1,745,666.41	0.09
944,000.00	SPAIN GOVERNMENT BOND 0.0 22-25 31/05A	888,213.38	0.04
1,674,000.00	SPAIN 0.00 21-24 31/05A	1,618,210.77	0.07
1,616,000.00	SPAIN 0.00 21-28 31/01A	1,399,616.55	0.06
1,577,000.00	SPAIN 1.00 20-50 31/10A	859,023.44	0.04
	Total securities portfolio	2,169,984,338.53	99.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
50,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	32,192.85	0.06	100,000.00	MEDIOBANCA DI C 0.7500 20-27 15/07A	83,706.01	0.16
200,000.00	DEUTSCHE WOHNEN SE 1 20-25 30/04A	187,622.98	0.36	200,000.00	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	159,274.26	0.31
100,000.00	EUROGRID GMBH 1.50 16-28 18/04A	88,829.18	0.17	200,000.00	POSTE ITALIANE SPA 0.50 20-28 10/12A	156,334.96	0.31
100,000.00	EVONIK INDUSTRIES 2.25 22-27 25/09A	90,945.59	0.18	500,000.00	SNAM S.P.A. 0.625 21-31 30/06A	355,806.35	0.69
100,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	78,098.45	0.15	200,000.00	TERNA SPA 1.375 17-27 26/07A	179,291.58	0.35
100,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	94,827.62	0.19	200,000.00	UGF 3.00 15-25 18/03A	193,868.92	0.38
100,000.00	FRESENIUS SE & 1.8750 22-25 24/05A	95,734.48	0.19	250,000.00	UNICREDIT SPA FL.R 20-26 20/01A	227,890.05	0.44
100,000.00	FRESENIUS SE & 2.8750 22-30 24/05A	89,895.10	0.18	100,000.00	UNIPOL GRUPPO S.P.A. 3.25 20-30 23/09A	85,909.40	0.17
53,000.00	FRESENIUS SE CO. KG 0.75 20-28 15/01A	45,166.09	0.09		Japan	354,380.53	0.69
14,000.00	FRESENIUS SE CO. KG 1.125 20-33 28/09A	9,846.81	0.02	175,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	167,465.87	0.33
1,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	897.91	0.00	200,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	186,914.66	0.36
184,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	176,606.23	0.35		Jersey Island	153,257.06	0.30
10,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	9,852.43	0.02	100,000.00	APTIV PLC 1.60 16-28 15/09A	82,521.13	0.16
61,000.00	HOCHTIEF AG 0.5 19-27 03/09A	48,468.42	0.09	100,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	70,735.93	0.14
109,000.00	HOCHTIEF AG 1.75 18-25 03/07A	102,478.32	0.20		Lithuania	112,518.32	0.22
100,000.00	INFINEON TECHNO 1.625 20-29 24/06A	86,734.59	0.17	170,000.00	EWE AG 0.3750 20-32 22/10A	112,518.32	0.22
100,000.00	LANDESBANK BADEN-WUER 2.2 19-29 09/05A	77,953.95	0.15		Luxembourg	1,383,426.56	2.71
100,000.00	LANXESS AG 0.625 21-29 01/12A	74,340.92	0.15	300,000.00	AROUNDTOWN SA 0 20-26 16/12A	237,268.41	0.46
100,000.00	LEG IMMOBILIEN SE 0.875 21-33 30/03A	63,592.66	0.12	100,000.00	BECTON DICKINSON EURO 1.336 21-41 13/08A	60,535.25	0.12
100,000.00	VIER GAS TRANSPORT 1.5 18-28 25/09A	84,276.95	0.17	100,000.00	CNH INDUSTRIAL 1.625 19-29 03/07A	84,616.71	0.17
200,000.00	VONOVIA 0.75 21-32 01/09A	130,805.74	0.26	100,000.00	DH EUROPE FIN 0.45 19-28 18/03A	84,652.89	0.17
100,000.00	VONOVIA SE 0.0 21-25 01/12A	87,373.42	0.17	350,000.00	DH EUROPE FIN 0.75 19-31 18/09A	270,078.66	0.52
200,000.00	VONOVIA SE 1.625 21-51 01/09A	94,402.94	0.18	164,000.00	DH EUROPE FIN 1.35 19-39 18/09A	109,004.88	0.21
100,000.00	VONOVIA SE 0.2500 21-28 01/09A	76,312.89	0.15	29,000.00	HEIDELBERGCEMENT 1.5 17-27 14/06A	26,057.65	0.05
200,000.00	VONOVIA SE 0.375 21-27 16/06A	163,121.86	0.32	100,000.00	HIGHLAND HOLDIN 0.9340 21-31 15/12A	74,098.19	0.15
100,000.00	VONOVIA SE 0.625 21-29 16/06A	72,765.96	0.14	100,000.00	HOLCIM FINANCE 0.1250 21-27 19/07A	83,871.93	0.16
100,000.00	VONOVIA SE 1.5 21-41 16/06A	54,594.00	0.11	250,000.00	HOLCIM FINANCE 0.5000 20-31 23/04A	176,849.00	0.35
	Ireland	1,069,608.61	2.10	100,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	90,682.25	0.18
142,000.00	CRH FINANCE 1.375 16-28 18/10A	122,995.26	0.24	100,000.00	WHIRLPOOL FINANCE 1.10 17-27 09/11A	85,710.74	0.17
200,000.00	DELL BANK INTERNATIO 1.625 20-24 24/06A	194,124.20	0.39		Netherlands	4,966,369.51	9.74
200,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	178,349.34	0.35	100,000.00	ADECCO INTERNATIONAL 1.25 19-29 20/11A	80,889.44	0.16
100,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	95,504.91	0.19	100,000.00	AKZO NOBEL NV 1.5 22-28 28/03A	88,237.35	0.17
100,000.00	FCA BANK S.P.A. - IR 0.5 20-23 18/09A	97,426.94	0.19	100,000.00	COCA-COLA CO 1.000 16-24 11/11A	97,579.55	0.19
100,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	93,881.05	0.18	100,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	89,439.64	0.18
20,000.00	FRESENIUS FIN IRL 3.00 17-32 30/01A	17,376.10	0.03	99,000.00	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	94,921.79	0.19
18,000.00	FRESENIUS FINANCE IR 0.5 21-28 01/04A	14,466.48	0.03	17,000.00	CONTI-GUMMI FINANCE 2.125 20-23 27/05A	16,771.35	0.03
16,000.00	FRESENIUS FINANCE IR 0.875 21-31 01/04A	11,547.99	0.02	100,000.00	CRH FUNDING B.V. 1.625 20-30 05/05A	83,078.74	0.16
100,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	94,275.19	0.18	100,000.00	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	90,413.96	0.18
100,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	79,168.98	0.16	50,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	45,429.41	0.09
80,000.00	SMURFIT KAPPA 1.50 19-27 15/09S	70,492.17	0.14	139,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	135,608.21	0.27
	Italy	2,789,024.29	5.46	100,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	90,784.35	0.18
100,000.00	ACEA SPA 2.625 14-24 15/07A	98,810.19	0.19	170,000.00	DEUT TELEKOM INT FIN 7.50 03-33 24/01A	220,032.59	0.43
100,000.00	ANIMA HOLDING S.P.A. 1.5 21-28 22/04A	80,139.41	0.16	100,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	92,681.69	0.18
100,000.00	ASSICURAZ GENERALI 2.124 19-30 01/10A	74,656.82	0.15	100,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	95,351.00	0.19
100,000.00	ASSICURAZ GENERALI 2.429 20-31 14/07A	74,139.88	0.15	100,000.00	EDP FINANCE 1.875 17-23 29/09A	98,837.68	0.19
100,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	103,496.42	0.20	300,000.00	EDP FINANCE 1.875 18-25 12/10A	287,580.87	0.57
100,000.00	A2A SPA / EX AEM 1.0 21-33 02/11A	64,444.02	0.13	246,000.00	EDP FINANCE BV 1.625 18-26 26/01A	231,438.74	0.46
100,000.00	A2A 1.75 15-25 25/02A	95,753.77	0.19	100,000.00	ESSITY CAPITAL BV 0.25 21-29 15/09A	77,364.31	0.15
100,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	94,077.38	0.18	200,000.00	EURONEXT NV 1.1250 19-29 12/06A	165,657.02	0.32
72,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	62,591.98	0.12	100,000.00	EXOR N.V. 0.875 21-31 19/01A	75,000.25	0.15
100,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	95,471.73	0.19	100,000.00	EXOR REGS 2.875 15-25 22/12A	97,772.45	0.19
100,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	81,994.70	0.16	100,000.00	JDE PEET'S B.V. 0.5 21-29 16/06A	76,353.88	0.15
100,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	95,208.80	0.19	200,000.00	KONINKLIJKE 0.875 17-24 19/09A	192,083.86	0.38
135,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	135,905.17	0.27	100,000.00	KONINKLIJKE KPN NV 0.875 20-32 14/09A	73,096.98	0.14
126,000.00	IREN SPA 0.875 16-24 04/11A	118,856.58	0.23				
100,000.00	ITALGAS SPA 1.0 19-31 11/12A	71,395.91	0.14				

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Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	LEASEPLAN CORPO 0.2500 21-26 07/09A	84,979.98	0.17	55,000.00	TELEFON AB L.M.ERICIS 1.21-29 26/05A	39,662.97	0.08
130,000.00	LEASEPLAN CORPORATION 0.25 21-26 23/02A	113,281.73	0.22	100,000.00	TELIA COMPANY AB 3.00 12-27 07/09A	98,002.52	0.20
100,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	97,097.69	0.19		Switzerland	59,980.21	0.12
100,000.00	MONDELEZ INTERNATION 0 20-26 22/09A	87,004.09	0.17	100,000.00	CREDIT SUISSE GROUP 0.625 21-33 18/01A	59,980.21	0.12
101,000.00	MONDELEZ INTERNATION 0.375 20-29 22/09A	79,598.09	0.16		United Kingdom	3,330,483.74	6.52
100,000.00	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	73,111.58	0.14	100,000.00	ANGLO AMERICAN CAP 1.625 17-25 18/09A	94,014.77	0.18
100,000.00	NE PROPERTY BV 2.0 22-30 20/01A	70,292.08	0.14	100,000.00	AVIVA PLC 3.375 15-45 04/12A	94,769.28	0.19
100,000.00	NE PROPERTY BV 1.75 17-24 23/11A	92,032.71	0.18	86,000.00	BARCLAYS PLC 0.577 21-29 09/08A	65,873.44	0.13
181,000.00	NETHERLANDS 1.25 16-26 08/09A	144,318.99	0.28	129,000.00	BARCLAYS PLC 1.125 21-31 22/03A	106,410.97	0.21
100,000.00	NIBC BANK NV 0.875 19-25 08/07A	90,707.19	0.18	123,000.00	BARCLAYS PLC 1.875 16-23 08/12A	120,955.85	0.24
100,000.00	PROSUS NV 2.7780 22-34 19/01A	70,115.25	0.14	300,000.00	BRITISH TELECOM 2.125 18-28 26/09A	269,913.96	0.52
100,000.00	PROSUS N.V. 1.288 21-29 13/07A	70,586.75	0.14	100,000.00	BRITISH TELECOM 0.875 18-23 26/09A	97,870.71	0.19
100,000.00	PROSUS N.V. 1.539 20-28 03/08A	75,583.34	0.15	67,000.00	BRITISH TELECOM 1.50 17-27 23/06A	60,110.52	0.12
200,000.00	RELX FINANCE BV 0.0 20-24 18/03A	191,038.04	0.37	118,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	114,496.93	0.22
93,000.00	REN FINANCE 2.50 15-25 12/02A	90,399.34	0.18	100,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	89,442.46	0.18
16,000.00	SUDZUCKER INT FINAN 1.25 16-23 29/11A	15,615.79	0.03	100,000.00	DS SMITH PLC 0.8750 19-26 12/09A	85,206.34	0.17
100,000.00	VONOVIA FINANCE BV 1.00 20-30 09/07A	73,466.39	0.14	100,000.00	EASYJET PLC 0.8750 19-25 11/06A	89,895.65	0.18
200,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	169,714.28	0.33	200,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	194,125.00	0.38
100,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	98,444.69	0.19	200,000.00	INFORMA PLC 2.125 20-25 06/10A	185,469.70	0.36
100,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	75,125.32	0.15	200,000.00	INTERCONT HOTELS GRP 2.125 18-27 15/11A	176,811.42	0.35
200,000.00	WINTERSHALL DEA FINA 0.452 19-23 25/09A	193,743.06	0.38	100,000.00	MONDI FINANCE 1.50 16-24 15/04A	96,639.53	0.19
100,000.00	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	83,122.57	0.16	100,000.00	MONDI FINANCE P 1.6250 18-26 27/04A	91,165.31	0.18
100,000.00	WPC EUROBOND BV 1.350 19-28 15/04A	82,358.55	0.16	200,000.00	NATIONAL GRID PLC 0.553 20-29 18/09A	154,677.50	0.30
50,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	48,226.90	0.09	100,000.00	PEARSON FUNDING 1.375 15-25 06/05A	94,270.68	0.18
	Spain	3,370,526.39	6.60	150,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	133,882.22	0.26
100,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	87,339.00	0.17	100,000.00	SSE 2.875 22-29 01/08A	92,001.46	0.18
200,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	174,076.80	0.34	100,000.00	SSE PLC 1.375 18-27 04/09A	89,398.44	0.18
200,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	198,190.32	0.39	100,000.00	STANDARD CHARTERED 1.2 21-31 23/03A	82,348.66	0.16
100,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	85,520.31	0.17	100,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	96,474.24	0.19
100,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	90,259.68	0.18	100,000.00	VODAFONE GROUP 1.125 17-25 20/11A	94,001.87	0.18
100,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	94,246.70	0.18	100,000.00	VODAFONE GROUP 1.50 17-27 24/07A	91,841.25	0.18
100,000.00	BANCO SANTANDER SA 1.625 20-30 22/10A	73,172.84	0.14	200,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	169,477.16	0.33
100,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	85,217.19	0.17	200,000.00	WPP FINANCE SA 3.00 13-23 20/11A	198,938.42	0.39
500,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	473,128.85	0.93		United States of America	4,908,221.25	9.62
600,000.00	BANKINTER SA 0.8750 19-26 08/07A	522,384.42	1.03	100,000.00	ABBVIE INC 0.75 19-27 18/11A	86,423.93	0.17
300,000.00	CAIXABANK S.A. 0.75 21-28 26/05A	246,969.96	0.48	100,000.00	ABBVIE INC 1.375 16-24 17/05A	97,698.40	0.19
100,000.00	CAIXABANK SA 2.375 19-24 01/02A	98,485.95	0.19	100,000.00	ABBVIE INC 2.625 20-28 15/11A	94,316.80	0.18
100,000.00	ENAGAS FINANCIACIO 0.75 16-26 27/10S	89,321.51	0.17	100,000.00	AMERICAN TOWER 0.45 21-27 21/05A	84,900.65	0.17
100,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	92,787.46	0.18	100,000.00	AMERICAN TOWER 0.9500 21-30 05/10A	74,522.84	0.15
100,000.00	INMOBILIARIA COLONIA 0.75 21-29 22/06A	76,599.79	0.15	150,000.00	AMGEN INC 2.00 16-26 25/02A	144,297.51	0.28
100,000.00	MAPFRE 4.125 18-48 30/08A	88,187.60	0.17	100,000.00	BAXTER INTL 1.30 17-25 30/05A	94,919.51	0.19
100,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	90,259.86	0.18	100,000.00	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	86,036.01	0.17
100,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	67,156.32	0.13	200,000.00	CELANESE US 1.125 16-23 26/09A	193,709.48	0.38
100,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	79,864.62	0.16	100,000.00	DANAHER CORP 2.5 20-30 30/03A	92,122.04	0.18
100,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	95,559.29	0.19	350,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	282,457.88	0.54
100,000.00	TELEFONICA EMISIONES 1.807 20-32 21/05A	81,313.34	0.16	200,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	169,174.22	0.33
200,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	196,103.28	0.38	100,000.00	EQUINIX INC 1.21-33 10/03A	70,729.22	0.14
100,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	93,654.40	0.18	268,000.00	FEDEX CORP 1.625 16-27 11/01A	243,531.95	0.47
100,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	90,726.90	0.18	100,000.00	FIDELITY NATIONAL INF 2.95 19-39 21/05A	77,919.37	0.15
	Sweden	655,900.52	1.28	130,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	116,365.21	0.23
100,000.00	AB SAGAX 2.25 19-25 13/03A	92,991.19	0.18	100,000.00	GENERAL MILLS INC 0.1250 21-25 15/11A	90,271.47	0.18
100,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	88,080.99	0.17	100,000.00	KELLOGG CO 1.00 16-24 17/05A	96,951.50	0.19
100,000.00	SAMHALLSBYGGNADSBOLA 1.20-27 12/02A	68,866.92	0.13	100,000.00	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	84,547.37	0.17
100,000.00	SECURITAS 1.25 18-25 03/06A	93,295.00	0.18	100,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	90,102.13	0.18
100,000.00	SKF AB 1.2500 18-25 17/09A	93,958.36	0.18	200,000.00	MC DONALD S 1.875 15-27 26/05A	187,135.72	0.37
100,000.00	SVENSKA KULLAGERFABRI 0.875 19-29 15/11A	81,042.57	0.16				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	MCDONALD'S CORP 0.8750 21-33 04/10A	72,326.18	0.14	200,000.00	UNICREDIT SPA FL.R 20-26 16/06A	182,256.68	0.35
200,000.00	MCDONALD'S CORP REGD 2.375 12-24 27/11A	198,448.00	0.39	100,000.00	UNICREDIT SPA FL.R 19-25 25/06A	94,869.14	0.19
100,000.00	MCDONALD'S GROUP 2.625 14-29 11/06A	92,539.72	0.18		Netherlands	824,044.94	1.61
100,000.00	MCKESSON CORP 1.50 17-25 17/11A	94,542.75	0.19	100,000.00	AEGON NV FL.R 14-44 25/04A	96,056.30	0.19
100,000.00	MMS USA INVESTMENTS 1.7500 19-31 13/06A	79,718.68	0.16	100,000.00	ASR NEDERLAND NV FL.R 19-49 02/05A	83,675.13	0.16
100,000.00	MONDELEZ INTERNATION 0.25 21-28 17/03A	82,825.75	0.16	100,000.00	ATHORA NETHERLANDS FL.R 22-32 31/08A	90,940.10	0.18
100,000.00	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	91,805.91	0.18	300,000.00	ING GROUP NV FL.R 17-29 26/09A	278,213.49	0.54
100,000.00	MOODY'S CORP 0.95 19-30 25/02A	80,813.48	0.16	200,000.00	ING GROUP NV FL.R 20-31 26/05A	178,102.92	0.35
100,000.00	NASDAQ INC 1.7500 19-29 28/03A	84,533.00	0.17	100,000.00	NN GROUP NV FL.R 14-44 08/04A	97,057.00	0.19
1,000.00	NATIONAL GRID 0.75 18-23 08/08A	980.54	0.00		Norway	87,331.53	0.17
200,000.00	NATIONAL GRID 1 17-24 12/07A	191,922.20	0.38	100,000.00	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	87,331.53	0.17
100,000.00	STRYKER CORP 0.75 19-29 01/03A	82,130.28	0.16		Poland	76,510.64	0.15
100,000.00	STRYKER CORP 2.125 18-27 30/11A	92,582.03	0.18	100,000.00	MBANK SA FL.R 21-27 21/09A	76,510.64	0.15
227,000.00	VERIZON COMM 3.25 14-26 17/02A	226,580.30	0.43		Spain	276,502.40	0.54
200,000.00	VERIZON COMMUNICATIO 1.3 20-33 18/05A	152,954.04	0.30	100,000.00	BANCO BILBAO VI -29 14/01A	81,752.92	0.16
100,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	89,412.82	0.18	200,000.00	CAIXABANK SA FL.R 19-29 15/02A	194,749.48	0.38
100,000.00	VERIZON COMMUNICATION 0.875 19-32 19/03A	75,677.14	0.15		Sweden	173,984.62	0.34
100,000.00	VERIZON COMMUNICATION 1.375 16-28 02/11A	88,330.35	0.17	202,000.00	TELIA COMPANY AB FL.R 20-81 11/02A	173,984.62	0.34
144,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	133,660.10	0.26		Switzerland	432,014.45	0.85
100,000.00	VERIZON COMMUNICATION 2.625 14-31 01/12A	90,636.67	0.18	90,000.00	CREDIT SUISSE FL.R 17-25 17/07A	83,617.95	0.16
100,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	84,356.66	0.17	100,000.00	CREDIT SUISSE FL.R 20-26 02/04A	94,839.90	0.19
200,000.00	VF CORP 0.25 20-28 25/02A	163,311.44	0.32	100,000.00	CREDIT SUISSE FL.R 20-28 14/01A	79,947.39	0.16
	Floating rate bonds	5,304,940.36	10.39	100,000.00	CREDIT SUISSE GROUP FL.R 22-26 13/10A	90,056.05	0.18
	Australia	188,890.23	0.37	100,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	83,553.16	0.16
201,000.00	COMMONW BK AUSTRALIA FL.R 17-29 03/10A	188,890.23	0.37		United Kingdom	929,076.45	1.82
	Austria	163,827.17	0.32	100,000.00	BARCLAYS PLC FL.R 22-27 31/01A	93,417.79	0.18
100,000.00	ERSTE GROUP BANK AG FL.R 20-31 08/09	84,866.29	0.17	200,000.00	BARCLAYS PLC 1.106 21-32 12/05A	140,816.06	0.28
100,000.00	RAIFFEISEN BANK INTE FL.R 20-32 18/06A	78,960.88	0.15	138,000.00	BARCLAYS PLC FL.R 20-25 02/04A	136,206.50	0.27
	Belgium	80,113.76	0.16	14,000.00	LLOYDS BANKING GROUP FL.R 18-28 07/09A	13,412.56	0.03
100,000.00	KBC GROUP NV FL.R 21-31 07/12A	80,113.76	0.16	100,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	93,570.74	0.18
	Denmark	355,257.05	0.70	200,000.00	NATWEST GROUP PLC FL.R 19-25 15/11A	186,449.06	0.37
100,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	93,267.89	0.18	201,000.00	SANTANDER UK GROUP FL.R 20-25 28/02A	190,786.23	0.36
100,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	92,926.66	0.18	100,000.00	SWISS RE FINANCE (UK FL.R 20-52 04/06A	74,417.51	0.15
200,000.00	ORSTED FL.R 19-XX 09/12A	169,062.50	0.34		Transferable securities dealt in on another regulated market Bonds	6,309,135.57	12.36
	Finland	73,306.10	0.14		Australia	638,511.95	1.25
100,000.00	SAMPO PLC FL.R 20-52 03/09A	73,306.10	0.14	301,000.00	APA INFRASTRUCTURE 2.00 15-27 22/03A	271,891.26	0.53
	France	836,253.62	1.64	200,000.00	AUS PAC AIRPORT REGS 1.75 14-24 15/10	192,058.54	0.38
200,000.00	CREDIT AGRICOLE FL.R 20-30 05/06A	181,006.42	0.35	100,000.00	AUSNET SERVICES HOLDI 1.50 15-27 26/02A	90,364.66	0.18
200,000.00	CREDIT AGRICOLE FL.R 16-48 27/09A	185,676.28	0.37	100,000.00	AUSTRALIA NEW ZEALA 0.669 21-31 05/02A	84,197.49	0.16
200,000.00	GROUPE DES FL.R 21-42 21/04A	142,345.44	0.28		Finland	142,404.86	0.28
200,000.00	SOCIETE GENERALE FL.R 21-29 12/01A	157,177.10	0.31	200,000.00	UPM-KYMMENE CORP 0.5 21-31 22/03A	142,404.86	0.28
200,000.00	SOCIETE GENERALE FL.R 20-30 24/11A	170,048.38	0.33		France	730,308.12	1.43
	Germany	346,659.97	0.68	200,000.00	ALSTOM SA 0 21-29 11/01A	153,917.68	0.30
100,000.00	DEUTSCHE BANK AG 1.75 20-30 19/11A	75,819.11	0.15	200,000.00	BPCE SA 1.75 22-34 02/02A	156,810.28	0.31
200,000.00	DEUTSCHE BANK AG 1.0 20-25 19/11A	184,410.38	0.36	100,000.00	BPCE 2.25 22-32 03/23A	86,677.45	0.17
1,000.00	FRESENIUS SE CO. KG 0.375 20-26 28/09A	877.07	0.00	200,000.00	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	185,120.42	0.36
100,000.00	MERCK KGAA FL.R 19-79 25/06A	85,553.41	0.17	100,000.00	ICADE SA 1.00 22-30 19/01A	76,257.14	0.15
	Ireland	88,057.11	0.17				
100,000.00	AIB GROUP FL.R 22-28 04/04A	88,057.11	0.17				
	Italy	373,110.32	0.73				
100,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	95,984.50	0.19				

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Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	ORANGE SA 0.6250 21-33 16/12A	71,525.15	0.14		France	516,830.50	1.01
	Germany	232,565.55	0.46	200,000.00	BFCM BANQUE FEDERAT FL.R 22-32 16/06A	182,027.26	0.35
300,000.00	LEG IMMOBILIEN 0.8750 22-29 17/01A	232,565.55	0.46	200,000.00	BNP PARIBAS FL.R 22-32 31/03A	171,818.92	0.34
	Ireland	599,994.16	1.18	100,000.00	LA BANQUE POSTALE FL.R 21-32 02/02A	77,896.04	0.15
155,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	140,868.46	0.28	100,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	85,088.28	0.17
163,000.00	CCEP FINANCE (IRELAN 0.875 21-33 06/05A	117,107.12	0.23		Ireland	97,141.52	0.19
100,000.00	DXC CAPITAL FUNDING 0.95 21-31 15/09A	73,360.36	0.14	100,000.00	AIB GROUP FL.R 22-26 04/07A	97,141.52	0.19
200,000.00	FCA BANK SPA IE 0.125 20-23 16/11A	192,875.30	0.38		Italy	166,890.72	0.33
100,000.00	JOHNSON CONTROLS INT 1 20-32 15/09A	75,782.92	0.15	200,000.00	UNICREDIT FL.R 22-28 18/01A	166,890.72	0.33
	Italy	723,592.31	1.42		Spain	88,788.20	0.17
200,000.00	ACEA SPA 0.25 21-30 28/07A	145,020.04	0.28	100,000.00	BANCO DE SABADELL SA FL.R 20-27 11/09A	88,788.20	0.17
100,000.00	ASTM SPA 1.5000 21-30 25/01A	76,152.80	0.15		Switzerland	77,577.63	0.15
100,000.00	ASTM SPA 2.3750 21-33 25/11A	70,846.65	0.14	100,000.00	CRED SUIS SA AG FL.R 22-32 02/04A	77,577.63	0.15
250,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	216,857.12	0.42		Other transferable securities	2,174,237.76	4.26
100,000.00	ITALGAS S.P.A. 0 21-28 16/02A	79,319.52	0.16		Bonds	1,629,876.68	3.19
100,000.00	ITALGAS S.P.A. 0.5 21-33 16/02A	64,104.52	0.13		Australia	78,731.46	0.15
100,000.00	UNICREDIT SPA 1.625 22-32 18/01A	71,291.66	0.14	100,000.00	WOOLWORTHS GROU 0.3750 21-28 15/11A	78,731.46	0.15
	Jersey Island	76,846.95	0.15		Finland	186,786.38	0.37
100,000.00	HEATHROW FUNDING LIM 1.125 21-30 08/04A	76,846.95	0.15	200,000.00	KOJAMO 1.50 17-24 19/06A	186,786.38	0.37
	Luxembourg	346,992.13	0.68		France	338,221.88	0.66
150,000.00	EUROFINS SCIENT 0.8750 21-31 19/05A	107,603.07	0.21	200,000.00	ALD SA 1.25 22-26 02/03A	179,864.02	0.35
200,000.00	GRAND CITY PROPRTIE 0.125 21-28 11/01A	148,834.70	0.29	100,000.00	IMERYS 1.875 16-28 31/03A	85,076.78	0.17
100,000.00	SES 3.5 22-29 14/01A	90,554.36	0.18	100,000.00	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	73,281.08	0.14
	Netherlands	920,455.65	1.80		Germany	91,795.87	0.18
100,000.00	AKZO NOBEL NV 2.0 22-32 28/03A	81,384.65	0.16	100,000.00	FRESENIUS SE AND CO 2.875 19-29 15/02A	91,795.87	0.18
100,000.00	AMERICAN MEDICAL SYS 0.75	94,209.61	0.18		Italy	133,903.47	0.26
100,000.00	DE VOLKSBANK NV F.L.R 22-27 04/05A	93,066.59	0.18	100,000.00	HERA S.P.A 1 21-34 25/04A	64,844.15	0.13
100,000.00	KONINKLIJKE KPN 0.8750 21-33 15/11A	70,614.46	0.14	100,000.00	HERA S.P.A. 0.25 20-30 03/12A	69,059.32	0.13
100,000.00	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	98,402.36	0.19		Netherlands	294,981.92	0.58
100,000.00	SIGNIFY N.V. 2 20-24 11/05A	97,281.90	0.19	100,000.00	ABN AMRO BANK 1.25 22-34 20/01A	70,594.63	0.14
400,000.00	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	385,496.08	0.76	200,000.00	ABN AMRO BANK NV 1 21-33 02/06A	142,645.94	0.28
	Spain	332,409.26	0.65	100,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	81,741.35	0.16
100,000.00	ABERTIS INFRASTRUCT 2.250 20-29 29/03A	86,493.59	0.17		Spain	67,733.94	0.13
100,000.00	ACCIONA ENERGIA FINA1.375 22-32 26/01A	76,580.56	0.15	100,000.00	TELEFONICA EMISIONES 1.864 20-40 13/07A	67,733.94	0.13
100,000.00	FERROVIAL EMISIONES 0.54 20-28 12/11A	80,096.91	0.16		Sweden	84,382.74	0.17
100,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	89,238.20	0.17	100,000.00	ALFA LAVAL TREASURY I 1.375 22-29 18/02A	84,382.74	0.17
	Sweden	71,980.10	0.14		United Kingdom	264,780.01	0.52
100,000.00	SAGAX EURO MTN NL B. 0.75 21-28 26/01A	71,980.10	0.14	100,000.00	BARCLAYS 1.5 18-23 03/09A	98,602.30	0.20
	United Kingdom	308,058.79	0.60	100,000.00	INTERMEDIATE CAPITAL GR 2.5 22-30 28/01A	73,226.00	0.14
100,000.00	CADENT FINANCE PLC 0.625 21-30 19/03A	74,746.75	0.15	100,000.00	SSE PLC 0.875 17-25 06/09A	92,951.71	0.18
100,000.00	COLOPLAST FINANCE 2.25 22-27 19/05A	93,963.84	0.18		United States of America	88,559.01	0.17
106,000.00	NATIONAL GRID ELECTR 0.872 20-40 26/11A	56,616.84	0.11	108,000.00	CELANESE US HOL 2.1250 18-27 01/03A	88,559.01	0.17
100,000.00	THAMES WATER UTILITIE 0.875 22-28 31/01A	82,731.36	0.16		Floating rate bonds	544,361.08	1.07
	United States of America	148,396.02	0.29		Denmark	95,273.14	0.19
100,000.00	AMERICAN TOWER CORP 0.875 21-29 21/05A	78,234.42	0.15	100,000.00	DANSKE BANK FL.R 19-29 21/06A	95,273.14	0.19
100,000.00	VERIZON COMMUNICATIO 1.85 20-40 18/05A	70,161.60	0.14				
	Floating rate bonds	1,036,619.72	2.03				
	Denmark	89,391.15	0.18				
100,000.00	DANSKE BANK A/S FL.R 22-27 17/02A	89,391.15	0.18				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
	Ireland	EUR 92,454.97	0.18
100,000.00	BANK OF IRELAND GROUP FL.R 22-26 05/06A	92,454.97	0.18
	United Kingdom	356,632.97	0.70
100,000.00	NATWEST GROUP PLC FL.R 21-30 26/02A	76,191.05	0.15
300,000.00	SANTANDER UK GROUP FL.R 22-28 25/08A	280,441.92	0.55
	Total securities portfolio	49,468,698.59	96.92

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	157,980,497.29	83.14			
Bonds	127,403,439.30	67.05			
Austria	2,680,247.43	1.41			
1,217,000.00 AMS-OSRAM AG 6.0 20-25 06/07S	1,077,904.20	0.57	300,000.00 RENAULT SA 2.0000 18-26 28/09A	242,427.63	0.13
600,000.00 SAPPI PAPIER HOLDING 3.125 19-26 15/04S	521,779.20	0.27	1,700,000.00 RENAULT SA 2.375 20-26 25/11A	1,424,840.72	0.74
661,000.00 SAPPI PAPIER HOLDING 3.625 21-28 24/03S	513,090.21	0.27	400,000.00 RENAULT SA 2.5 21-28 01/04A	312,887.68	0.16
600,000.00 WIENERBERGER AG 2.7500 20-25 04/06A	567,473.82	0.30	200,000.00 RENAULT SA 2.5000 21-27 02/06A	159,667.26	0.08
			400,000.00 RENAULT SA 1.0000 18-24 18/04A	373,526.96	0.20
Belgium	1,035,475.83	0.55	1,600,000.00 RENAULT SA 1.2500 19-25 24/06A	1,391,717.60	0.73
959,000.00 ONTEX GROUP N.V. 3.5 21-26 07/07S	759,957.15	0.40	350,000.00 REXEL SA 2.1250 21-28 15/12S	272,790.00	0.14
400,000.00 SARENS FINANCE 5.7500 20-27 21/02S	275,518.68	0.15	700,000.00 SPIE SA 2.625 19-26 18/06A	636,905.50	0.34
			700,000.00 SPIE SA 3.125 17-24 22/03A	686,498.33	0.36
Finland	2,369,310.02	1.25	1,400,000.00 VALEO 1.00 21-28 03/08A	1,072,138.90	0.56
600,000.00 HUHTAMAKI OY 4.25 22-27 09/06A	564,724.26	0.30	1,000,000.00 VALEO SA 1.5000 18-25 18/06A	924,452.60	0.49
600,000.00 NOKIA CORP 3.125 20-28 15/05A	533,143.38	0.28	400,000.00 VALEO SA 1.625 16-26 18/03A	362,953.60	0.19
650,000.00 NOKIA OYJ 2.00 19-26 11/03A	598,693.42	0.32	800,000.00 VALEO SA 3.25 14-24 22/01A	793,462.72	0.42
688,000.00 NOKIA OYJ 2.00 17-24 15/03A	672,748.96	0.35			
			Germany	11,446,643.47	6.02
France	31,805,890.99	16.73	900,000.00 CECONOMY AG 1.75 21-26 24/06A	513,551.70	0.27
400,000.00 ACCOR SA 1.25 17-24 25/01A	392,434.32	0.21	1,911,000.00 COMMERZBANK AG 4.00 16-26 23/03A	1,790,953.46	0.94
600,000.00 ACCOR SA 1.75 19-26 04/02A	557,159.28	0.29	617,000.00 COMMERZBANK AG 4.00 17-27 30/03A	568,504.98	0.30
900,000.00 ACCOR SA 2.375 21-28 29/11A	690,717.51	0.36	700,000.00 DEUTSCHE BANK AG 4.50 16-26 19/05A	669,634.98	0.35
1,200,000.00 ATOS SE 1 21-29 12/11A	700,512.00	0.37	1,540,000.00 DEUTSCHE BANK SUB 2.75 15-25 17/02A	1,480,529.98	0.78
1,000,000.00 ATOS SE 1.7500 18-25 07/05A	816,657.50	0.43	380,000.00 DEUTSCHE LUFTHA 0.2500 19-24 06/09A	355,612.36	0.19
400,000.00 ATOS SE 2.5000 18-28 07/11A	265,505.72	0.14	300,000.00 DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	269,177.25	0.14
500,000.00 CASINO GUICHARD 3.58 14-25 07/02A	293,166.65	0.15	1,400,000.00 DEUTSCHE LUFTHANSA A 3.75 21-28 11/02A	1,108,322.88	0.58
500,000.00 CASINO GUICHARD PERR 6.625 20-26 15/01S	262,203.15	0.14	1,300,000.00 DEUTSCHE LUFTHANSA AG 2.00 21-24 14/07A	1,221,849.72	0.64
800,000.00 CGG 7.75 21-27 01/04S	685,179.36	0.36	400,000.00 DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	294,754.12	0.16
850,000.00 CHROME BIDCO SAS 3.5 21-28 24/05S	677,789.40	0.36	1,500,000.00 DEUTSCHE LUFTHANSA AG 2.875 21-27 16/05A	1,174,840.05	0.62
605,000.00 CMA CGM SA 7.50 20-26 15/01S	617,164.19	0.32	600,000.00 DIC ASSET AG 2.2500 21-26 22/09A	436,461.24	0.23
100,000.00 CONSTELLIUM SE 4.25 17-26 15/02S	90,183.13	0.05	200,000.00 HAPAG LLOYD 2.50 21-28 15/04S	171,994.14	0.09
887,000.00 CROWN EURO HOLDINGS 2.625 16-24 30/09S	847,951.60	0.45	200,000.00 KS AKTUELL AG 3.25 18-24 18/07A	194,461.64	0.10
900,000.00 CROWN EURO HOLDINGS 3.375 15-25 15/05S	857,858.58	0.45	470,000.00 PEACH PROPERTY FINAN 4.375 20-25 26/10S	378,799.17	0.20
400,000.00 CROWN EUROPEAN HOLD 2.875 18-26 01/02S	368,412.88	0.19	1,000,000.00 TELE COLOMBUS 3.875 18/25 04/05S	817,195.80	0.43
700,000.00 ELIOR GROUP SA 3.75 21-26 08/07S	538,486.13	0.28			
900,000.00 ELIS SA 1.0 19-25 03/04A	805,898.79	0.42	Greece	1,029,223.26	0.54
700,000.00 ELIS SA 1.625 19-28 03/04A	549,076.22	0.29	711,000.00 EUROBANK S.A. 2 21-27 05/05A	592,966.11	0.31
600,000.00 ELIS SA 1.75 19-24 11/04A	566,910.00	0.30	500,000.00 MYTILINEOS S.A. 2.25 21-26 28/04S	436,257.15	0.23
400,000.00 ELIS SA 2.875 18-26 19/06A	372,440.20	0.20			
1,164,000.00 FAURECIA 2.3750 19-27 15/06S	858,485.85	0.45	Ireland	840,516.65	0.44
1,532,000.00 FAURECIA 2.625 18-25 15/06S	1,344,150.60	0.71	500,000.00 JAMES HARDIE INTL 3.625 18-26 01/10S	452,479.85	0.24
1,739,000.00 FAURECIA 2.7500 21-27 15/02S	1,340,413.55	0.71	400,000.00 PERMANENT TSB GROUP 2.125 19-24 26/09A	388,036.80	0.20
1,149,000.00 FAURECIA 3.1250 19-26 15/06S	967,534.98	0.51			
873,000.00 FAURECIA 3.75 20-28 31/07S	662,936.56	0.35	Italy	24,720,196.17	13.00
400,000.00 FAURECIA SE 2.375 21-29 22/03S	272,140.56	0.14	400,000.00 AMPLIFON SPA 1.1250 20-27 13/02A	341,334.64	0.18
500,000.00 FNAC DARTY SA 1.875 19-24 30/05S	467,308.15	0.25	999,000.00 ATLANTIA SPA 1.625 17-25 03/02A	907,974.12	0.48
500,000.00 FNAC DARTY SA 2.625 19-26 30/05S	443,214.90	0.23	1,232,000.00 ATLANTIA SPA 1.875 17-27 13/07A	994,111.88	0.52
1,300,000.00 GETLINK SE 3.5 20-25 30/10S	1,191,419.45	0.63	1,532,000.00 ATLANTIA S.P.A. 1.875 21-28 12/02A	1,157,456.64	0.61
1,000,000.00 LA BANQUE POSTALE SUB 3.00 16-28 09/06A	880,937.80	0.46	643,000.00 BANCA IFIS SPA 1.75 20-24 25/02A	616,615.91	0.32
400,000.00 LOXAM SAS 4.5000 22-27 15/02U	340,273.56	0.18	567,000.00 BANCA POP DI SONDRIO 2.375 19-24 03/04A	549,619.24	0.29
900,000.00 LOXAM SAS 3.25 19-25 14/01S	813,967.02	0.43	550,000.00 BANCO BPM 3.375 22-32 19/01A	438,609.10	0.23
700,000.00 LOXAM SAS 2.875 19-26 15/04S	579,705.91	0.31	600,000.00 BANCO BPM S.P.A. 0.875 21-26 15/07A	507,418.68	0.27
650,000.00 LOXAM SAS 3.75 19-26 15/07S	551,345.66	0.29	840,000.00 BANCO BPM S.P.A. 1.625 20-25 18/02A	764,262.66	0.40
1,008,000.00 QUATRIM 5.8750 19-24 31/01A	944,764.53	0.50	600,000.00 BANCO BPM SPA 1.75 19-25 28/01A	558,520.08	0.29
187,000.00 RENAULT 1.00 17-25 28/11A	167,411.60	0.09	680,000.00 BANCO BPM SPA 2.5 19-24 21/06A	655,665.93	0.35
500,000.00 RENAULT SA 1.1250 19-27 04/10A	369,904.20	0.19	700,000.00 BC POP EMILIA ROMAGNA 3.875 22-32 25/0A7	563,154.13	0.30
			650,000.00 BPER BANCA S.P.A. 1.375 21-27 31/03A	548,088.71	0.29
			500,000.00 BPER BANCA S.P.A. 1.875 20-25 17/06A	455,099.95	0.24
			420,000.00 BPER BANCA S.P.A. 3.625 20-30 30/11A	368,631.39	0.19
			381,000.00 DOVALUE 3.375 21-26 22/07S	312,230.22	0.16
			400,000.00 ICCREA BANCA SPA 4.75 21-32 18/01A	327,854.28	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000.00	ILLIMITY BANK S.P.A. 3.375 20-23 11/12A	299,851.26	0.16	600,000.00	ZIGGO BV 2.875 19-30 15/01S	443,700.00	0.23
610,000.00	IMMOBILIARE GRA 2.1250 19-24 28/11A	558,604.45	0.29		Norway	1,529,800.36	0.81
241,000.00	INFRASTRUTTURE WIREL 1.625 20-28 21/10A	194,214.82	0.10	1,200,000.00	ADEVINTA ASA 2.625 20-25 05/11S	1,099,222.56	0.58
2,013,000.00	INFRASTRUTTURE WIREL 1.875 20-26 08/07A	1,788,730.06	0.94	500,000.00	ADEVINTA ASA 3 20-27 05/11S	430,577.80	0.23
800,000.00	INTESA SANPAOLO 2.3750 20-30 22/12A	554,670.96	0.29		Portugal	1,495,612.16	0.79
400,000.00	INTESA SANPAOLO 2.855 15-25 23/04A	384,015.16	0.20	800,000.00	BC PORTUGUES 1.125 21/27 12/02A	633,668.16	0.33
1,350,000.00	INTESA SANPAOLO 3.928 14-26 15/09A	1,290,614.04	0.68	1,000,000.00	ENERGIAS DE PORTUGAL 1.7 20-80 20/01A	861,944.00	0.46
1,827,000.00	INTESA SANPAOLO 6.625 13-23 13/09A	1,868,706.57	0.99		Spain	12,067,050.30	6.34
413,000.00	TELECOM ITALIA 3.625 16-26 25/05A	379,978.71	0.20	1,300,000.00	ACS ACTIVIDADES 1.3750 20-25 17/06A	1,185,324.53	0.62
400,000.00	TELECOM ITALIA SPA 2.875 18-26 28/01A	359,956.72	0.19	385,000.00	AEDAS HOMES SAU 4.00 21-26 21/05S	328,195.75	0.17
476,000.00	TELECOM ITALIA SPA 3.625 16-24 19/01A	466,804.30	0.25	300,000.00	ALMIRALL SA 2.1250 21-26 30/09S	268,193.31	0.14
400,000.00	TELECOM ITALIA SPA 5.25 05-55 17/03A	309,154.28	0.16	900,000.00	BANCO DE SABADELL SA 1.125 19-25 27/03A	813,542.31	0.43
1,143,000.00	TELECOM ITALIA SPA 1.625 21-29 18/01A	813,461.67	0.43	1,100,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	1,049,298.80	0.55
1,400,000.00	TELECOM ITALIA 2.375 17-27 12/10A	1,113,487.34	0.59	900,000.00	CELLNEX FINANCE 1.0000 21-27 15/09A	718,213.32	0.38
1,135,000.00	TELECOM ITALIA 2.75 19-25 15/04A	1,049,538.13	0.55	700,000.00	CELLNEX FINANCE 2.0000 21-32 15/09A	465,966.97	0.25
480,000.00	TELECOM ITALIA 3.00 16-25 30/09A	440,967.50	0.23	800,000.00	CELLNEX FINANCE COMP 0.75 21-26 15/02A	665,599.36	0.35
600,000.00	TELECOM ITALIA 4.00 19-24 11/04A	580,921.62	0.31	400,000.00	CELLNEX FINANCE COMP 1.25 21-29 15/02A	297,602.96	0.16
601,000.00	UNIPOLSAI SPA 3.875 18-28 01/03A	532,560.53	0.28	1,000,000.00	CELLNEX FINANCE COMP 2 21-33 15/02A	654,825.90	0.34
563,000.00	WEBUILD SPA 3.875 22-26 28/07A	442,050.93	0.23	800,000.00	CELLNEX TELECOM S.A. 1.75 20-30 23/10A	566,149.36	0.30
1,416,000.00	WEBUILD S.P.A. 5.875 20-25 15/12A	1,225,259.56	0.64	700,000.00	CELLNEX TELECOM S.A. 1.875 20-29 26/06A	530,266.17	0.28
	Japan	5,718,053.22	3.01	700,000.00	CELLNEX TELECOM SA 2.375 16-24 16/01A	688,530.36	0.36
400,000.00	SOFTBANK GROUP 4.00 17-29 19/09S	285,933.00	0.15	1,850,000.00	GRIFOLS ESCROW 3.8750 21-28 15/10S	1,372,098.75	0.71
500,000.00	SOFTBANK GROUP 4.5000 18-25 20/04S	460,619.45	0.24	884,000.00	GRIFOLS SA 2.25 19-27 15/11S	690,066.93	0.36
1,180,000.00	SOFTBANK GROUP CORP 2.875 21-27 06/01S	909,318.38	0.48	1,508,000.00	GRIFOLS SA 3.20 17-25 01/05S	1,324,789.46	0.70
900,000.00	SOFTBANK GROUP CORP 3.875 21-32 06/07S	602,429.31	0.32	513,000.00	NH HOTEL GROUP S.A 4 21-26 28/06S	448,386.06	0.24
1,516,000.00	SOFTBANK GROUP CORP. 2.125 21-24 06/07S	1,396,061.66	0.73		Sweden	6,641,147.90	3.50
1,200,000.00	SOFTBANK GROUP CORP. 3.375 21-29 06/07S	827,408.28	0.44	400,000.00	DOMETIC GROUP AB 3.00 18-23 13/09A	385,823.12	0.20
200,000.00	SOFTBANK GROUP 3.125 17-25 19/09S	172,706.00	0.09	612,000.00	DOMETIC GROUP AB 3.00 19-26 08/05A	522,481.23	0.27
1,338,000.00	SOFTBANK GROUP 5.00 18-28 15/04S	1,063,577.14	0.56	1,250,000.00	INTRUM AB 3.125 17-24 15/07S	1,144,740.63	0.61
	Jersey Island	656,634.45	0.35	1,139,000.00	INTRUM AB 3.00 19-27 15/09A	851,481.32	0.45
220,000.00	AVIS BUDGET CAR 4.125 16-24 15/11S	211,181.30	0.11	800,000.00	INTRUM AB 3.5000 19-26 15/07S	644,039.20	0.34
485,000.00	AVIS BUDGET FINANCE 4.75 18-26 04/10S	445,453.15	0.24	1,239,000.00	INTRUM AB 4.875 20-25 05/08S	1,102,417.97	0.58
	Luxembourg	4,042,428.99	2.13	300,000.00	VOLVO CAR AB 4.25 22-28 31/05A	260,087.52	0.14
1,100,000.00	GARFUNKELUX HOLDCO 3 6.75 20-25 01/11S	858,692.56	0.45	1,050,000.00	VOLVO CAR AB 2.5 20-27 07/10A	871,112.86	0.46
600,000.00	HANESBRANDS 3.50 16-24 15/06S	557,532.42	0.29	900,000.00	VOLVO CAR AB 2.125 19-24 02/04A	858,964.05	0.45
895,000.00	MOTION FINCO SARL 7.00 20-25 15/05S	888,269.33	0.48		United Kingdom	4,608,115.16	2.43
150,000.00	SAMSONITE FINCO SARL 3.5 18-26 15/05S	133,393.94	0.07	200,000.00	EC FINANCE PLC 3.0000 21-26 15/10S	174,849.48	0.09
589,000.00	SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	544,024.37	0.29	300,000.00	INTERNATIONAL PERSON 9.75 20-25 12/11A	218,154.75	0.11
381,000.00	STENA INTL 3.75 20-25 01/02S	348,405.45	0.18	1,000,000.00	NOMAD FOODS BONDSCO 2.50 21-28 24/06S	776,304.60	0.41
282,000.00	TELECOM ITALIA FIN 7.75 03-33 24/01A	292,520.27	0.15	200,000.00	SIG PLC 5.25 21-26 30/11S	155,876.00	0.08
500,000.00	TELENET INT FIN REGS 3.50 17-28 01/03S	419,590.65	0.22	800,000.00	SYNTHOMER PLC 3.875 20-25 25/06S	656,318.88	0.35
	Mexico	542,887.50	0.29	200,000.00	TITAN GLOBAL FINANCE 2.375 17-24 16/11S	187,128.90	0.10
600,000.00	CEMEX SAB DE CV 3.125 19-26 19/03S	542,887.50	0.29	2,525,000.00	VODAFONE GROUP 3.1 18-79 03/01A	2,439,482.55	1.29
	Netherlands	5,255,627.17	2.77		United States of America	8,918,578.27	4.69
600,000.00	ASHLAND SERVICES BV 2.00 20-28 30/01S	480,792.84	0.25	895,000.00	BALL CORP 0.875 19-24 15/03S	843,499.82	0.44
500,000.00	AXALTA COATING 3.75 16-25 15/01S	460,192.00	0.24	994,000.00	BALL CORP 4.375 15-23 15/12S	994,682.28	0.52
228,000.00	DARLING GLOBAL FIN 3.625 18-26 15/05S	216,243.75	0.11	1,239,000.00	BALL CORP 1.5000 19-27 15/03S	1,036,145.96	0.55
600,000.00	INTERTRUST GROUP BV 3.375 18-25 15/11S	586,731.72	0.31	500,000.00	BELDEN INC 3.375 17-27 15/07S	442,077.55	0.23
800,000.00	SAIPEM FIN INTL BV 2.625 17-25 07/01A	690,060.72	0.37	1,162,000.00	CATALENT PHARMA 2.375 20-28 01/03S	900,709.78	0.47
663,000.00	SAIPEM FIN INTL BV 3.75 16-23 08/09A	652,160.42	0.34	565,000.00	CHEMOURS CO 4.00 18-26 15/05S	491,681.02	0.26
729,000.00	SAIPEM FINANCE INTER 3.125 21-28 31/03A	499,818.00	0.26	600,000.00	ENCORE CAPITAL GROUP 4.875 20-25 15/10S	560,844.00	0.30
600,000.00	SAIPEM FINANCE INTER 3.375 20-26 15/07A	473,635.68	0.25	1,317,000.00	IQVIA INC 2.25 19-28 15/01S	1,061,355.28	0.55
1,080,000.00	ZIGGO BOND COMPANY B 3.375 20-30 11/02S	752,292.04	0.41	300,000.00	IQVIA INC 2.875 17-25 15/09S	282,803.91	0.15

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Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
731,000.00	LEVI STRAUSS & CO 3.375 17-27 15/03S	669,776.92	0.35	700,000.00	IBERCAJA BANCO S.A.U FL.R 20-30 23/01A	579,043.08	0.30
330,000.00	NEINOR HOMES SA 4.50 21-26 15/10S	279,203.46	0.15	400,000.00	UNICAJA BANCO S FL.R 19-29 13/11A	353,699.24	0.19
600,000.00	SEALED AIR CORP RE 4.50 15-23 15/09S	600,035.70	0.32		Sweden	476,591.78	0.25
447,000.00	SPECTRUM BRANDS 4.00 16-26 01/10S	383,512.59	0.20	705,000.00	FASTIGHETS AB BALDER FL.R 21-81 02/03A	476,591.78	0.25
500,000.00	UGI INTERNATIONAL LLC 2.5 21-29 01/12S	372,250.00	0.20		United Kingdom	4,254,227.13	2.24
	Floating rate bonds	30,577,057.99	16.09	600,000.00	BRITISH TELECOMMUNICA FL.R 20-80 18/08	503,775.00	0.27
	France	1,424,812.74	0.75	989,000.00	NGG FINANCE PLC FL.R 19-XX 09/05A	785,099.95	0.41
1,100,000.00	CASINO GUICHARD FL.R 14-24 07/03A	740,712.50	0.39	500,000.00	NGG FINANCE PLC FL.R 19-79 05/12A	451,611.20	0.24
800,000.00	RCI BANQUE SA FL.R 19-30 18/02A	684,100.24	0.36	1,150,000.00	VODAFONE GROUP FL.R 20-80 27/08A	987,289.03	0.52
	Germany	4,028,708.81	2.12	1,352,000.00	VODAFONE GROUP FL.R 20-80 27/08A	1,004,078.21	0.53
700,000.00	BERTELSMANN SUB FL.R 15-75 23/04A	599,634.63	0.32	600,000.00	VODAFONE GROUP FL.R 18-78 03/10A	522,373.74	0.27
800,000.00	COMMERZBANK AG FL.R 21-31 29/12A	625,005.92	0.33		Transferable securities dealt in on another regulated market	24,465,248.10	12.88
900,000.00	COMMERZBANK AG FL.R 20-30 05/12A	820,576.98	0.43		Bonds	19,887,059.84	10.47
1,600,000.00	DEUTSCHE BANK AG FL.R 20-31 19/05A	1,526,360.64	0.80		Finland	868,007.12	0.46
600,000.00	EVONIK INDUSTRIES FL.R 21-81 02/12A	457,130.64	0.24	920,000.00	NOKIA CORP 2.375 20-25 15/05A	868,007.12	0.46
	Greece	970,443.48	0.51		France	2,705,418.75	1.42
600,000.00	ALPHA BANK S.A. FL.R 21-28 23/03A	480,250.80	0.25	859,000.00	CASINO GUICHARD-PERR 5.25 21-27 13/04S	420,699.20	0.22
600,000.00	PIRAEUS BANK SA FL.R 21-27 03/11A	490,192.68	0.26	692,000.00	CONSTELLIUM SE 3.125 21-29 02/06S	499,399.10	0.26
	Hungary	802,251.52	0.42	157,000.00	DERICHEBOURG SA 2.25 21-28 24/06S	123,434.78	0.06
890,000.00	OTP BANK NYRT FL.R 19-29 15/07A	802,251.52	0.42	400,000.00	ELIS SA 4.1250 22-27 24/05A	369,682.44	0.19
	Ireland	2,796,132.55	1.47	800,000.00	PARTS EUROPE SA 6.5 20-25 17/07S	800,420.08	0.43
900,000.00	AIB GROUP PLC FL.R 19-29 19/11A	813,082.41	0.43	629,000.00	REXEL SA 2.125 21-28 05/05S	491,783.15	0.26
1,293,000.00	AIB GROUP PLC FL.R 20-31 30/09A	1,125,237.52	0.59		Germany	1,865,593.83	0.98
400,000.00	BANK OF IRELAND GROUP 2.375 19-29 14/10A	366,687.00	0.19	1,500,000.00	DEUTSCHE LUFTHANSA A 3 20-26 01/12A	1,264,470.00	0.66
600,000.00	BANK OF IRELAND GRP FL.R 21-31 11/08A	491,125.62	0.26	759,000.00	NOVELIS SHEET INGOT 3.375 21-29 15/04S	601,123.83	0.32
	Italy	9,584,306.44	5.05		Italy	3,977,944.16	2.09
491,000.00	BANCA POP DI SONDRIO FL.R 21-27 13/07A	407,611.75	0.21	500,000.00	INFRASTRUTTURA 1.7500 21-31 19/04A	365,500.60	0.19
250,000.00	BANCA POPOLARE FL.R 21-32 25/02A	202,555.22	0.11	707,000.00	INTESA SANPAOLO 2.9250 20-30 14/10A	535,330.58	0.28
600,000.00	BANCA POPOLARE DELL FL.R 22-25 30/06A	580,960.02	0.31	1,490,000.00	NEXI S.P.A. 1.625 21-26 29/04S	1,276,779.21	0.67
490,000.00	BANCO BPM FL.R 19-21 14/01Q	420,138.15	0.22	1,346,000.00	NEXI S.P.A. 2.125 21-29 29/04S	1,026,367.53	0.54
400,000.00	BANCO BPM FL.R 21-31 29/06A	323,254.64	0.17	800,000.00	NEXI SPA 1.7500 19-24 31/10S	773,966.24	0.41
383,000.00	BANCO BPM SPA FL.R 19-29 01/10A	357,310.70	0.19		Luxembourg	1,429,653.98	0.75
664,000.00	BANCO BPM SPA FL.R 20-30 14/09A	621,796.89	0.33	300,000.00	DANA FINANCING LUXEM 3 21-29 28/05S	217,613.70	0.11
650,000.00	CREDITO EMILIANO SPA FL.R 19-25 25/10A	608,886.59	0.32	600,000.00	INPOST S.A. 2.25 21-27 29/06S	452,446.92	0.24
900,000.00	ICCREA BANCA SP FL.R 21-27 17/01A	794,794.68	0.42	800,000.00	MYTILINEOS FINANCIAL 2.5 19-24 01/12S	759,593.36	0.40
300,000.00	ICCREA BANCA SPA FL.R 19-29 28/11A	272,188.26	0.14		Netherlands	1,451,208.40	0.76
300,000.00	ICCREA BANCA SPA FL.R 20-25 20/10A	282,695.37	0.15	640,000.00	VZ SECURED FINANCING 3.5 22-32 15/01S	460,552.76	0.24
249,000.00	INTESA SANPAOLO FL.R 19-29 12/07A	243,636.96	0.13	1,390,000.00	VZ VENDOR FINANCING 2.875 20-29 15/01A	990,655.64	0.52
624,000.00	UBI BANCA FL.R 19-29 04/03A	626,185.56	0.33		Spain	1,798,663.66	0.95
929,000.00	UNICREDIT SPA FL.R 19-29 20/02A	903,926.47	0.48	1,100,000.00	BANCO DE CREDITO SOC FL.R 21-31 27/11A	862,956.93	0.46
1,702,000.00	UNICREDIT SPA FL.R 19-29 23/09A	1,503,317.88	0.78	600,000.00	BANCO DE SABADELL SA 2.5 21-31 15/01A	484,055.88	0.25
1,800,000.00	UNICREDIT SPA FL.R 20-32 15/01A	1,435,047.30	0.76	500,000.00	CELLNEX FINANCE CO 2.25 22-26 12/04A	451,650.85	0.24
	Portugal	3,636,762.82	1.91		Sweden	73,387.82	0.04
600,000.00	BANCO COMERCIAL PORT FL.R 19-30 27/03A	485,963.52	0.26	100,000.00	DOMETIC GROUP AB 2.000 21-28 29/09A	73,387.82	0.04
700,000.00	BC PORTUGUES FL.R 21-28 07/04A	523,638.22	0.28		Turkey	334,836.84	0.18
1,500,000.00	ENERGIAS DE PORTUGAL FL.R 19-79 30/04A	1,436,796.90	0.75	400,000.00	ARCELIK AS 3 21-26 27/05A	334,836.84	0.18
600,000.00	ENERGIAS DE PORTUGAL FL.R 21-82 14/03A	407,893.08	0.21				
1,000,000.00	ENERGIAS DE PORTUGAL FL.R 21-82 14/03A	782,471.10	0.41				
	Spain	2,602,820.72	1.37				
800,000.00	BANCO DE SABADELL SA FL.R 20-30 17/01A	685,061.20	0.36				
1,000,000.00	BANCO DE SABADELL SA FL.R 18-28 12/12A	985,017.20	0.52				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
	United Kingdom	543,892.80	0.29
800,000.00	TI AUTOMOTIVE FINANC 3.75 21-29 16/04S	543,892.80	0.29
	United States of America	4,838,452.48	2.55
500,000.00	AVANTOR FUNDING INC 3.875 20-28 15/07S	433,290.95	0.23
836,000.00	AVANTOR FUNDING INC 2.625 20-25 06/11S	762,407.51	0.40
200,000.00	BELDEN INC 3.375 21-31 15/07S	142,349.64	0.07
550,000.00	IQVIA INC 1.75 21-26 03/03S	477,090.35	0.25
1,092,000.00	IQVIA INC 2.25 21-29 03/03S	836,213.63	0.44
1,000,000.00	IQVIA INC 2.875 20-28 24/06S	817,915.00	0.43
1,708,000.00	ORGANON COMPANY 2.875 21-28 22/04S	1,369,185.40	0.73
	Floating rate bonds	4,578,188.26	2.41
	Germany	1,359,967.04	0.71
1,600,000.00	DEUTSCHE BK 4.0 22-32 24/06A	1,359,967.04	0.71
	Greece	1,120,621.32	0.59
750,000.00	EUROBANK SA FL.R 21-28 14/03A	610,114.50	0.32
582,000.00	NATIONAL BANK G FL.R 20-26 08/10A	510,506.82	0.27
	Portugal	1,038,763.97	0.55
400,000.00	BANCO COMERCIAL PORT FL.R 21-32 17/05A	301,877.00	0.16
900,000.00	ENERGIAS DE PORTUGAL FL.R 21-81 02/08A	736,886.97	0.39
	Spain	1,058,835.93	0.56
900,000.00	BANCO DE SABADELL FL.R 22-26 24/03A	833,379.75	0.44
300,000.00	UNICAJA BANCO 3.125 22-32 19/07A	225,456.18	0.12
	Other transferable securities	3,947,564.12	2.08
	Bonds	2,649,968.13	1.40
	Italy	551,648.28	0.29
400,000.00	AZZURRA AEROPORTI 2.1250 20-24 30/05S	376,338.28	0.20
200,000.00	AZZURRA AEROPORTI S. 2.625 20-27 30/07S	175,310.00	0.09
	Spain	1,686,279.78	0.89
400,000.00	CELLNEX FINANCE CO SA 1.5 21-28 08/06A	314,172.00	0.17
1,546,000.00	GRIFOLS SA 1.625 19-25 15/02S	1,372,107.78	0.72
	United States of America	412,040.07	0.22
470,000.00	BELDEN INC 3.875 18-28 15/03S	412,040.07	0.22
	Floating rate bonds	1,297,595.99	0.68
	Cyprus	302,796.85	0.16
371,000.00	BANK OF CYPRUS FL.R 21-27 24/06A	302,796.85	0.16
	Spain	994,799.14	0.52
700,000.00	BANCO DE CREDIT FL.R 21-28 09/03A	523,975.90	0.27
600,000.00	BANCO DE SABADELL SA FL.R 21-28 16/06A	470,823.24	0.25
	Total securities portfolio	186,393,309.51	98.10

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	709,308,791.93	62.53	2,700,000.00 BANCO SANTANDER FL.R 17-23 05/01Q	2,705,700.78	0.24
Bonds	6,247,989.36	0.55	3,000,000.00 BANCO SANTANDER SA FL.R 20-25 11/02Q	2,995,113.60	0.26
Italy	6,247,989.36	0.55	3,300,000.00 BANCO SANTANDER SA FL.R 21-26 29/01Q	3,275,730.48	0.29
6,200,000.00 INTESA SANPAOLO FL.R 19-24 13/03Q	6,247,989.36	0.55	8,000,000.00 BANCO SANTANDER SA FL.R 17-23 28/03Q	8,021,632.00	0.71
Floating rate bonds	703,060,802.57	61.98	3,300,000.00 BANCO SANTANDER SA FL.R 17-24 21/11Q	3,305,039.75	0.29
Belgium	15,899,626.35	1.40	Sweden	10,932,575.74	0.96
15,900,000.00 KBC GROUPE SA FL.R 17-22 24/11Q	15,899,626.35	1.40	10,900,000.00 VOLVO TREASURY AB FL.R 22-24 11/01Q	10,932,575.74	0.96
Canada	18,800,761.23	1.66	Switzerland	15,352,850.66	1.35
18,801,000.00 BANK OF NOVA SCOTIA FL.R 18-22 05/10Q	18,800,761.23	1.66	16,005,000.00 CREDIT SUISSE FL.R 21-26 18/01Q	15,352,850.66	1.35
Denmark	23,679,749.53	2.09	United Kingdom	135,726,331.09	11.97
13,393,000.00 JYSKE BANK AS FL.R 17/22 01/12Q	13,395,625.03	1.18	7,300,000.00 CRED SUIS SA AG LON FL.R 22-24 31/05Q	7,324,363.02	0.65
10,200,000.00 NYKREDIT REALKREDIT FL.R 21-24 25/03Q	10,284,124.50	0.91	34,900,000.00 CREDIT AGRICOLE FL.R 18-23 06/03Q	34,952,116.17	3.08
Finland	19,751,125.41	1.74	11,800,000.00 HSBC BANK PLC FL.R 21-23 08/03Q	11,840,929.48	1.04
22,947,000.00 SBB TREASURY OY FL.R 22-24 08/02Q	19,751,125.41	1.74	20,211,000.00 HSBC HOLDINGS PLC FL.R 17-23 05/10Q	20,210,292.62	1.78
France	96,838,944.28	8.54	35,306,000.00 LLOYDS BANKING GROUP FL.R 17-24 21/06Q	35,602,344.44	3.15
8,906,000.00 BNP PARIBAS FL.R 18-23 22/05Q	8,913,595.03	0.79	25,766,000.00 SANTANDER UK GROUP FL.R 18-24 27/03Q	25,796,285.36	2.27
11,293,000.00 BNP PARIBAS FL.R 17-24 07/06Q	11,379,330.47	1.00	United States of America	82,068,607.44	7.23
6,634,000.00 BNP PARIBAS FL.R 18-23 19/01Q	6,633,566.13	0.58	26,860,000.00 BANK OF AMERICA CORP FL.R 18-24 25/04Q	26,881,031.38	2.37
16,300,000.00 BPCE FL.R 18-23 23/03Q	16,324,005.01	1.44	7,361,000.00 BANK OF AMERICA CORP FL.R 21-25 24/05Q	7,338,556.46	0.65
5,200,000.00 BPCE FL.R 18-23 11/01Q	5,203,894.80	0.46	35,636,000.00 CITIGROUP INC FL.R 18-23 21/03Q	35,672,348.72	3.13
13,900,000.00 CARREFOUR BANQUE FL.R 19-23 12/09Q	13,926,109.76	1.23	4,800,000.00 GOLDMAN SACHS G FL.R 21-27 23/09Q	4,724,979.84	0.42
17,800,000.00 SOCIETE GENERALE FL.R 17-24 22/05Q	17,943,576.58	1.58	1,000,000.00 GOLDMAN SACHS G FL.R 22-25 07/02Q	997,429.63	0.09
16,500,000.00 SOCIETE GENERALE FL.R 18-23 06/03Q	16,514,866.50	1.46	6,487,000.00 GOLDMAN SACHS GROUP FL.R 21-26 19/03Q	6,454,261.41	0.57
Germany	22,000,400.53	1.94	Transferable securities dealt in on another regulated market	293,228,522.79	25.84
7,007,000.00 DEUTSCHE BAHN FIN FL.R 17-24 06/12Q	7,016,817.51	0.62	Floating rate bonds	293,228,522.79	25.84
14,949,000.00 DEUTSCHE BAHN FIN FL.R 15-23 13/10Q	14,983,583.02	1.32	Belgium	7,894,189.00	0.70
Italy	29,729,314.38	2.62	7,900,000.00 KBC GROUPE FL.R 22-25 23/02Q	7,894,189.00	0.70
10,200,000.00 ACEA SPA FL.R 18-23 08/02Q	10,191,721.68	0.90	Canada	37,603,796.36	3.30
14,100,000.00 INTESA SAN PAOLO FL.R 17-23 15/03Q	14,139,784.56	1.24	1,300,000.00 CANADIAN IMPERI FL.R 21-23 21/06Q	1,304,781.40	0.11
5,400,000.00 INTESA SANPAOLO FL.R 19-22 14/10Q	5,397,808.14	0.48	36,065,000.00 ROYAL BK CANADA FL.R 22-24 31/01Q	36,299,014.96	3.19
Japan	41,134,769.81	3.63	Finland	14,129,745.00	1.25
15,608,000.00 MIZUHO FINANCIAL GRP FL.R 18-23 10/04Q	15,624,794.21	1.38	14,000,000.00 OP CORPORATE BANK PLC FL.R 21-24 18/01Q	14,129,745.00	1.25
25,500,000.00 TAKEDA PHARMACEUTICAL FL.R 18-22 21/11Q	25,509,975.60	2.25	France	32,071,727.82	2.83
Luxembourg	16,731,008.36	1.47	6,000,000.00 BPCE FL.R 17-22 29/11Q	5,999,514.60	0.53
16,731,000.00 JOHN DEERE BANK FL.R 17-22 03/10Q	16,731,008.36	1.47	25,800,000.00 L OREAL S A E3R+ F.LR 22-24 29/03Q	26,072,213.22	2.30
Netherlands	135,487,449.03	11.95	Germany	32,314,404.54	2.85
21,660,000.00 COLOPLAST FINAN FL.R 22-24 19/05Q	21,727,161.16	1.92	21,300,000.00 COMMERZBANK AG FL.R 21-23 24/11Q	21,467,643.78	1.89
12,500,000.00 DAIMLER INTL FIN FL.R 18-23 11/01Q	12,497,787.50	1.10	10,800,000.00 DEUTSCHE PFANDBRIEFBAN FL.R 20-23 28/07Q	10,846,760.76	0.96
5,000,000.00 DE VOLKSBANK FL.R 20-22 07/10Q	4,999,886.00	0.44	Italy	7,733,582.78	0.68
2,600,000.00 ING GROEP NV FL.R 22-26 23/05A	2,474,132.70	0.22	7,700,000.00 INTESA SANPAOLO FL.R 16-23 03/03Q	7,733,582.78	0.68
32,400,000.00 ING GROUP NV FL.R 18-23 20/09Q	32,599,010.52	2.88	Japan	10,671,013.96	0.94
20,000,000.00 MERCEDES-BENZ GROUP FL.R 17-24 03/07Q	20,054,038.00	1.77	10,657,000.00 MITSUBISHI UFJ FIN FL.R 18-23 30/05Q	10,671,013.96	0.94
6,600,000.00 TOYOTA MOTOR FIN NBV FL.R 21-23 19/01Q	6,607,789.32	0.58	Netherlands	35,218,024.72	3.10
15,300,000.00 TOYOTA MOTOR FINANCE FL.R 21-24 22/02Q	15,425,995.50	1.36	10,200,000.00 ALLIANZ FINANCE FL.R 21-24 22/11Q	10,334,468.64	0.91
19,100,000.00 VONOVIA FINANCE BV FL.R 18-22 22/12Q	19,101,648.33	1.68	15,700,000.00 BMW FINANCE NV FL.R 20-23 02/10Q	15,752,251.17	1.39
Spain	38,927,288.73	3.43	9,100,000.00 TOYOTA MOTOR FINANCE FL.R 21-23 24/05Q	9,131,304.91	0.80
18,600,000.00 BANCO BILBAO VIZCAYA FL.R 18-23 03/09Q	18,624,072.12	1.64			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
	Spain	48,731,124.14	4.29
25,900,000.00	AMADEUS IT GROUP FL.R 22-24 25/01Q	25,818,536.73	2.28
15,900,000.00	BANCO NTANDER F.LR 22-24 05/05Q	16,053,706.89	1.41
6,800,000.00	BBVA FL.R 22-25 26/11Q	6,858,880.52	0.60
	Sweden	24,502,188.80	2.16
9,000,000.00	VOLVO TREASURY AB FL.R 21-23 13/09Q	9,029,616.30	0.80
15,400,000.00	VOLVO TREASURY AB FL.R 22-24 31/05Q	15,472,572.50	1.36
	United Kingdom	32,981,067.57	2.91
500,000.00	BARCLAYS PLC 0.453 21-26 12/05Q	493,947.10	0.04
14,200,000.00	CREDIT SUISSE FL.R 21-23 01/09Q	14,214,954.02	1.25
18,250,000.00	NATWEST MKTS FL.R 22-25 27/08Q	18,272,166.45	1.62
	United States of America	9,377,658.10	0.83
9,370,000.00	GOLDMAN SACHS GROUP FL.R 21-24 30/04	9,377,658.10	0.83
	Other transferable securities	64,809,399.88	5.71
	Floating rate bonds	64,809,399.88	5.71
	Australia	18,626,702.16	1.64
18,600,000.00	COMMONW BK AUSTRALIA FL.R 18-23 08/03Q	18,626,702.16	1.64
	Netherlands	20,632,825.30	1.82
16,740,000.00	ABB FINANCE FL.R 22-24 31/03Q	16,794,165.62	1.48
3,800,000.00	TOYOTA MOTOR FINANCE FL.R 21-24 29/03Q	3,838,659.68	0.34
	Spain	10,975,606.76	0.97
10,900,000.00	BANCO BILBAO VIZCAYA FL.R 21-23 09/09Q	10,975,606.76	0.97
	United Kingdom	3,997,689.54	0.35
4,023,000.00	HSBC HOLDINGS PLC FL.R 21-26 24/09Q	3,997,689.54	0.35
	United States of America	10,576,576.12	0.93
10,600,000.00	PROLOGIS EURO FINANCE FL.R 22-24 08/02Q	10,576,576.12	0.93
	Total securities portfolio	1,067,346,714.60	94.08

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	1,432,238,757.25	94.85	4,900,000.00 ROYAL BANK OF CANADA FL.R 21-24 07/10Q	4,812,280.93	0.32
Bonds	4,605,456.37	0.31	1,200,000.00 ROYAL BANK OF CANADA FL.R 21-26 02/11Q	1,157,532.48	0.08
United States of America	4,605,456.37	0.31	3,200,000.00 ROYAL BANK OF CANADA FL.R 22-25 21/01Q	3,138,944.48	0.21
4,630,000.00 STARBUCKS SOFFRAT FL.R 22-24 14/02Q	4,605,456.37	0.31	1,200,000.00 ROYAL BANK OF CANADA FL.R 21-24 29/07Q	1,184,922.78	0.08
Floating rate bonds	1,427,633,300.88	94.54	450,000.00 ROYAL BANK OF CANADA FL.R 21-26 20/01Q	436,469.96	0.03
Australia	104,189,361.69	6.90	8,020,000.00 ROYAL BANK OF CANADA FL.R 20-23 26/10Q	7,979,587.62	0.53
8,920,000.00 COMMONWEALTH BA FL.R 19-24 04/06Q	8,929,123.38	0.59	6,309,000.00 ROYAL BANK OF CANADA FL.R 21-24 19/01Q	6,261,828.87	0.41
6,720,000.00 CW BK AUST AUTRE FL.R 22-25 14/03Q	6,693,478.85	0.44	2,595,000.00 ROYAL BANK OF CANADA 3.068 18-23 05/10Q	2,598,488.98	0.17
3,100,000.00 CWTH BL AUS. FL.R 18-23 16/03Q	3,101,501.17	0.21	7,330,000.00 ROYAL BANK OF CANADA FL.R 20-23 17/01Q	7,322,556.38	0.48
4,427,000.00 MACQUARIE FL.R 18-24 27/03Q	4,429,571.20	0.29	3,800,000.00 ROYAL BANK OF CANADA FL.R 22-25 14/04Q	3,750,265.60	0.25
4,700,000.00 MACQUARIE GROUP LTD FL.R 21-27 23/06Q	4,506,430.50	0.30	1,500,000.00 TORONTO DOMINION BANK FL.R 21-26 10/09Q	1,448,852.55	0.10
5,760,000.00 MACQUARIE GRP REGS FL.R 17-23 28/11Q	5,751,308.16	0.38	2,500,000.00 TORONTO DOMINION BANK FL.R 22-24 08/03Q	2,493,606.62	0.17
3,983,000.00 MACQUARIE SOFFRAT F.LR 22-25 21/03Q	4,010,960.66	0.27	6,786,000.00 TORONTO DOMINION BANK FL.R 20-23 27/01Q	6,783,790.14	0.45
2,750,000.00 NATIONAL AUSTRALIA FL.R 22-25 09/06Q	2,737,299.67	0.18	3,980,000.00 TORONTO DOMINION BANK FL.R 21-23 02/06Q	3,963,920.80	0.26
6,350,000.00 NATIONAL AUSTRALIA FL.R 22-27 12/01Q	6,206,059.16	0.41	6,337,000.00 TORONTO DOMINION BANK FL.R 21-24 04/03Q	6,283,103.81	0.42
7,125,000.00 NATIONAL AUSTRALIA B FL.R 20-22 13/01Q	7,113,710.44	0.47	9,150,000.00 TORONTO DOMINION BANK FL.R 21-24 10/09Q	9,033,859.51	0.60
4,400,000.00 NATIONAL AUSTRALIA BAN FL.R 18-23 12/04Q	4,400,559.68	0.29	2,733,000.00 TORONTO DOMINION BANK FL.R 19-22 01/12Q	2,730,230.51	0.18
7,250,000.00 NATL AUSTRALIA BANK FL.R 22-25 12/01Q	7,158,655.80	0.47	3,000,000.00 TORONTO DOMINION BANK FL.R 22-25 06/06Q	2,974,769.85	0.20
4,649,000.00 UBS GR FUNDING FL.R 17-23 11/01Q	4,649,454.21	0.31	3,140,000.00 TORONTO-DOMINIO FL.R 20-23 28/09Q	3,128,748.43	0.21
3,000,000.00 WESTPAC BANKING FL.R 22-25 26/08Q	2,998,611.00	0.20	2,445,000.00 TORONTO-DOMINION BANK FL.R 18-23 19/07Q	2,443,875.30	0.16
7,249,000.00 WESTPAC BANKING CORP FL.R 18-23 15/05Q	7,254,100.04	0.48	Denmark	2,998,611.90	0.20
7,106,000.00 WESTPAC BANKING CORP FL.R 19-24 26/02Q	7,127,989.51	0.47	3,000,000.00 DANSKE BANK A/S FL.R 18-23 12/09Q	2,998,611.90	0.20
7,093,000.00 WESTPAC BANKING CORP FL.R 20-23 16/01Q	7,088,477.86	0.47	Finland	2,485,750.75	0.16
3,800,000.00 WESTPAC BANKING CORP FL.R 21-24 18/11Q	3,755,616.00	0.25	2,500,000.00 NORDEA BKP AUTRE V FL.R 22-25 06/06Q	2,485,750.75	0.16
6,400,000.00 WESTPAC BANKING CORP FL.R 21-26 03/06Q	6,276,454.40	0.42	France	24,560,001.93	1.63
Canada	220,824,392.14	14.62	10,500,000.00 BFCM FL.R 21-25 04/02Q	10,263,760.50	0.68
200,000.00 BANK OF MONTREAL FL.R 21-23 14/04Q	199,471.50	0.01	3,928,000.00 BPCE FL.R 18-23 12/09Q	3,933,524.74	0.26
3,850,000.00 BANK OF MONTREAL FL.R 22-25 10/01Q	3,786,227.45	0.25	3,170,000.00 BPCE SA FL.R 22-25 14/01Q	3,119,405.69	0.21
4,097,000.00 BANK OF MONTREAL FL.R 21-24 09/07Q	4,041,477.45	0.27	7,500,000.00 SOCIETE GENERALE SA FL.R 22-26 21/01Q	7,243,311.00	0.48
4,654,000.00 BANK OF MONTREAL FL.R 21-26 15/09Q	4,513,313.07	0.30	Ireland	4,911,203.75	0.33
4,200,000.00 BANK OF MONTREAL FL.R 22-24 08/03Q	4,185,111.00	0.28	5,000,000.00 AERCAP IRELAND CAPITAL FL.R 21-23 29/09Q	4,911,203.75	0.33
5,166,000.00 BANK OF MONTREAL FL.R 20-23 08/12Q	5,137,044.57	0.34	Japan	94,990,873.81	6.29
5,000,000.00 BANK OF MONTREAL AU FL.R 22-25 07/06Q	4,960,815.00	0.33	6,490,000.00 MITSUBISHI UFJ FL.R 18-23 02/03Q	6,486,436.02	0.43
5,175,000.00 BANK OF MONTREAL FL.R 21-23 15/09S	5,137,196.62	0.34	3,000,000.00 MITSUBISHI UFJ FL.R 22-25 12/09Q	2,997,930.00	0.20
5,000,000.00 BANK OF NOVA SC FL.R 22-25 11/04Q	4,944,321.00	0.33	16,454,000.00 MITSUBISHI UFJ FIN FL.R 18-23 26/07Q	16,471,446.99	1.09
6,000,000.00 BANK OF NOVA SC FL.R 21-23 15/09Q	5,963,860.80	0.39	4,000,000.00 MITSUBISHI UFJ FINANCI FL.R 22-25 18/07Q	4,023,690.40	0.27
5,800,000.00 BANK OF NOVA SCOTIA FL.R 21-24 31/07Q	5,735,506.61	0.38	8,200,000.00 MIZUHO FINANCIAL FL.R 22-26 22/05Q	8,008,841.19	0.53
3,000,000.00 BANK OF NOVA SCOTIA FL.R 22-24 11/03Q	2,997,426.00	0.20	10,826,000.00 MIZUHO FINANCIAL GROUP INC 20-24 25/05Q	10,718,390.10	0.71
14,428,000.00 BANK OF NOVA SCOTIA FL.R 20-23 16/09Q	14,380,353.69	0.95	2,200,000.00 MIZUHO FINANCIAL GRP FL.R 20-24 08/09Q	2,167,632.06	0.14
5,865,000.00 BANK OF NOVA SCOTIA FL.R 21-24 19/04Q	5,812,337.28	0.38	4,350,000.00 MIZUHO FINANCIAL GRP FL.R 20-24 10/07Q	4,342,670.03	0.29
3,300,000.00 BANK OF NOVA SCOTIA TO FL.R 22-25 10/01Q	3,239,649.43	0.21	10,637,000.00 MIZUHO FINANCIAL GRP FL.R 18-23 05/03Q	10,642,012.68	0.70
2,800,000.00 BANQUE NATIONALE DU CA FL.R 21-24 06/08Q	2,760,676.38	0.18	1,045,000.00 MIZUHO FINANCIAL GRP FL.R 18-24 11/09Q	1,042,391.00	0.07
2,738,000.00 BK OF NOVA SCOTIA FL.R 21-26 02/03Q	2,650,060.78	0.18	7,000,000.00 SUMITOMO MITSUI FL.R 22-27 14/01Q	6,801,957.05	0.45
6,000,000.00 CAN IMP BK FL.R 22-25 07/04Q	5,929,950.00	0.39	1,500,000.00 SUMITOMO MITSUI FL.R 17-22 18/10Q	1,499,613.98	0.10
12,337,000.00 CANADIAN IMPERIAL FL.R 19-23 17/03Q	12,335,766.30	0.82	7,067,000.00 SUMITOMO MITSUI FINL FL.R 18-23 16/10Q	7,068,511.98	0.47
4,934,000.00 CANADIAN IMPERIAL BANK FL.R 18-23 13/09Q	4,938,456.89	0.33	4,574,000.00 SUMITOMO MITSUI FINL FL.R 18-23 17/01Q	4,574,541.34	0.30
8,915,000.00 CANADIAN IMPERIAL BANK FL.R 21-24 18/10Q	8,774,452.35	0.58	5,663,000.00 SUMITOMO MITSUI FINL FL.R 18-23 19/07Q	5,669,333.49	0.38
7,039,000.00 CIBC FL.R 20 23 14/12Q	6,994,502.96	0.46	2,500,000.00 SUMITOMO TRUST AND FL.R 21-24 16/09Q	2,475,475.50	0.16
5,700,000.00 ENBRIDGE INC FL.R 22-24 16/02Q	5,641,006.71	0.37	Netherlands	22,157,380.50	1.47
4,000,000.00 ENBRIDGE INC FL.R 21-23 19/02Q	3,993,050.00	0.26	5,000,000.00 ING GROEP NV SOFFRAT F.LR 22-26 28/03Q	4,989,618.75	0.33
5,100,000.00 FEDERATION DES CAISSES FL.R 21-24 21/05Q	5,016,792.99	0.33	4,100,000.00 ING GROEP N.V./ING BAN FL.R 21-27 01/04Q	3,933,493.87	0.26
1,571,000.00 ROYAL BANK OF C FL.R 21-26 27/04Q	1,513,512.08	0.10	4,348,000.00 ING GROUP NV FL.R 18-23 02/10Q	4,353,988.06	0.29
5,500,000.00 ROYAL BANK OF C FL.R 22-27 21/01Q	5,314,417.63	0.35	8,900,000.00 SIEMENS FINANCIERING FL.R 21-24 11/03Q	8,880,279.82	0.59

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	New Zealand	4,007,208.60	0.27	3,047,000.00	AMERICAN HONDA FINAN FL.R 20-23 10/01Q	3,045,926.54	0.20
4,000,000.00	ASB BANK FL.R 18-23 14/06Q	4,007,208.60	0.27	3,250,000.00	AMERICAN HONDA FINAN FL.R 20-23 10/09Q	3,243,863.35	0.21
	Norway	8,457,214.23	0.56	2,702,000.00	AMERICAN HONDA FINANCE FL.R 17-22 16/11Q	2,699,569.68	0.18
8,000,000.00	DNB BANK A AUTRE R+ F.LR 22-25 28/03Q	7,957,792.40	0.53	5,950,000.00	AMERICAN HONDA FINANCE FL.R 21-23 22/02Q	5,937,208.10	0.39
500,000.00	DNB BANK ASA FL.R 19-22 02/12Q	499,421.83	0.03	1,100,000.00	AMERICAN HONDA FINANCE FL.R 21-24 12/01Q	1,095,689.32	0.07
	Singapore	2,005,731.70	0.13	5,400,000.00	AMEX AUTRE FL.R 22-25 04/03Q	5,391,592.20	0.36
2,000,000.00	UNITED OVERSEAS BANK FL.R 22-25 07/04Q	2,005,731.70	0.13	6,000,000.00	AMEX SOFRIND F.LR 22-24 03/05Q	5,976,534.00	0.40
	Spain	15,394,889.30	1.02	4,750,000.00	ANALOG DEVICES INC FL.R 21-24 01/10Q	4,695,142.49	0.31
6,000,000.00	BANCO NTANDER SOFFRA FL.R 22-24 24/05Q	5,992,905.90	0.40	11,300,000.00	ATMOS ENERGY CORP FL.R 21-23 09/03Q	11,290,802.36	0.75
3,400,000.00	BANCO SANTANDER FL.R 17-23 23/02Q	3,397,448.30	0.22	6,000,000.00	AT&T INC FL.R 21-24 25/03Q	5,963,220.00	0.39
6,000,000.00	BANCO SANTANDER SA FL.R 18-23 12/04Q	6,004,535.10	0.40	15,000,000.00	AT&T INC FL.R 18-24 12/06Q	15,046,050.00	0.99
	Sweden	11,135,333.46	0.74	300,000.00	BANK OF AMERICA FL.R 22-26 02/04Q	298,105.50	0.02
1,000,000.00	SKANDINAVISKA ENSK FL.R 20-33 01/09Q	994,779.20	0.07	5,400,000.00	BANK OF AMERICA FL.R 22-28 04/02U	5,197,015.35	0.34
5,000,000.00	SKANDINAVISKA ENSKILD FL.R 22-25 09/06Q	4,973,513.50	0.33	2,400,000.00	BANK OF AMERICA CORP FL.R 18-24 23/07Q	2,400,828.00	0.16
1,200,000.00	SVENSKA HANDELSBANKEN FL.R 22-25 10/06Q	1,193,546.76	0.08	400,000.00	BANK OF AMERICA CORP FL.R 20-24 24/10Q	398,012.06	0.03
4,000,000.00	SWEDBANK AB FL.R 22-25 04/04Q	3,973,494.00	0.26	4,200,000.00	BANK OF AMERICA CORP FL.R 22-25 04/02Q	4,165,488.81	0.28
	Switzerland	15,727,546.95	1.04	14,718,000.00	BANK OF AMERICA CORP FL.R 18-26 05/02Q	14,520,439.55	0.95
3,275,000.00	CREDIT SUISSE FL.R 17-23 14/12Q	3,270,183.13	0.22	11,060,000.00	BANK OF AMERICA CORP FL.R 18-24 05/03Q	11,032,405.30	0.73
6,501,000.00	CREDIT SUISSE FL.R 18-24 12/06Q	6,489,613.82	0.42	1,090,000.00	BANK OF AMERICA CORP FL.R 21-27 22/07Q	1,053,238.22	0.07
6,000,000.00	UBS GROUP FL.R 22-26 12/05Q	5,967,750.00	0.40	1,700,000.00	BANK OF AMERICA CORP FL.R 21-25 22/04Q	1,683,717.40	0.11
	Thailand	5,463,097.20	0.36	2,500,000.00	BANK OF AMERICA SUB FL.R 06-26 15/09Q	2,427,011.50	0.16
5,500,000.00	JPMORGAN CHASE CO FL.R 21-24 16/03Q	5,463,097.20	0.36	800,000.00	BANK OF NE FL.R 21-24 25/10Q	790,712.32	0.05
	United Kingdom	137,673,254.48	9.12	4,000,000.00	BANK OF NEW YORK MEL F.LR 22-25 25/04Q	3,971,529.00	0.26
3,000,000.00	ANZ NEW ZEALAND INTL FL.R 22-25 18/02Q	2,972,145.00	0.20	6,500,000.00	BANK OF NY MELL FL.R 21-24 26/04Q	6,453,768.75	0.43
4,100,000.00	ASTRAZENECA PLC FL.R 18-23 17/08Q	4,103,841.29	0.27	6,988,000.00	BANK OF NY MELLON FL.R 16-23 30/10Q	6,984,471.06	0.46
14,728,000.00	BARCLAYS PLC FL.R 18-24 16/05Q	14,650,987.29	0.97	3,200,000.00	BAXTER INTERNATIONAL FL.R 22-24 29/11Q	3,122,496.00	0.21
4,823,000.00	CREDIT AGRICOLE FL.R 18-23 24/04Q	4,829,546.74	0.32	3,200,000.00	BAXTER INTERNATIONAL FL.R 22-23 01/12Q	3,167,024.00	0.21
4,000,000.00	HSBC AUTRE FL.R 22-XX 10/3Q	3,944,134.00	0.26	2,850,000.00	BK AMERICA SOFFRAT F.LR 22-25 25/04Q	2,837,118.57	0.19
8,066,000.00	HSBC HOLDINGS PLC FL.R 18-26 12/09Q	7,967,929.13	0.53	6,800,000.00	BMW US CAPITAL LLC FL.R 21-24 12/08Q	6,745,107.00	0.45
4,366,000.00	HSBC HOLDINGS PLC FL.R 19-25 11/03Q	4,334,262.24	0.29	6,935,000.00	BMW US CAPITAL LLC FL.R 21-24 01/04Q	6,906,878.57	0.46
20,302,000.00	HSBC HOLDINGS PLC FL.R 18-24 18/05Q	20,148,288.49	1.33	6,000,000.00	BMW US LLC FL.R 22-25 01/04Q	6,005,889.90	0.40
4,400,000.00	HSBC HOLDINGS PLC FL.R 21-24 22/11Q	4,292,020.70	0.28	400,000.00	BRANCH BANKING FL.R 20-23 09/03Q	399,650.00	0.03
3,000,000.00	NATIONWIDE BLDG FL.R 22-28 16/02Q	2,839,876.50	0.19	8,795,000.00	CATERPILLAR FIN FL.R 21-24 13/09Q	8,712,221.02	0.58
8,669,000.00	NATWEST GROUP PLC FL.R 18-24 25/06Q	8,659,912.72	0.57	6,100,000.00	CATERPILLAR FINANCIA FL.R 21-22 17/05Q	6,096,882.29	0.40
6,200,000.00	NATWEST MKTS AUTRE F.LR 22-25 22/03Q	6,169,698.12	0.41	4,200,000.00	CATERPILLAR FINANCIAL FL.R 22-23 13/11Q	4,197,830.07	0.28
3,200,000.00	NATWEST MKTS FL.R 21-26 29/09Q	3,067,656.00	0.20	3,300,000.00	CATERPILLAR FINANCIAL FL.R 22-24 10/01Q	3,282,995.60	0.22
2,750,000.00	STANDARD CHARTERED FL.R 22-26 30/03Q	2,729,860.38	0.18	6,465,000.00	CATERPILLAR FINANCIALS FL.R 21-24 17/05Q	6,432,076.66	0.43
5,895,000.00	STANDARD CHARTERED FL.R 21-25 23/11Q	5,732,902.24	0.38	5,972,000.00	CENTERPOINT ENE FL.R 21-23 02/03Q	5,966,095.78	0.40
5,500,000.00	STANDARD CHARTERED PLC FL.R 20-23 14/10Q	5,501,281.50	0.36	7,883,000.00	CENTERPOINT ENERGY FL.R 21-24 13/05Q	7,790,043.67	0.52
3,000,000.00	UBS AG LONDON FL.R 22-25 13/01Q	2,958,132.75	0.20	7,111,000.00	CENTERPOINT ENERGY FL.R 21-24 13/05Q	7,111,000.00	0.46
9,188,000.00	UBS AG LONDON BRANCH FL.R 21-23 01/06Q	9,173,852.77	0.61	2,000,000.00	CHARLES SCHWAB FL.R 21-26 13/05Q	6,914,487.52	0.46
9,500,000.00	UBS AG LONDON BRANCH FL.R 21-24 09/02Q	9,456,537.50	0.63	2,000,000.00	CHARLES SCHWAB CORP FL.R 22-27 03/03Q	1,969,387.70	0.13
9,700,000.00	UBS AG LONDON FL.R 21-24 09/08Q	9,644,580.50	0.64	12,475,000.00	CHARLES SCHWAB CORP FL.R 21-24 18/03Q	12,408,246.28	0.82
4,485,000.00	VODAFONE GROUP FL.R 18-24 16/01Q	4,495,808.62	0.30	7,759,000.00	CIGNA CORPORATION FL.R 19-23 15/07Q	7,773,605.16	0.51
	United States of America	750,651,448.49	49.70	2,739,000.00	CITIGROUP FL.R 18-26 12/06Q	2,728,433.48	0.18
7,532,000.00	ABBVIE INC FL.R 20-22 21/08Q	7,531,032.13	0.50	6,730,000.00	CITIGROUP FL.R 18-27 01/06Q	6,724,756.66	0.45
100,000.00	AIG GLOBAL FUNDING FL.R 20-23 15/12Q	99,545.50	0.01	5,000,000.00	CITIGROUP FL.R 22-28 24/02Q	4,808,735.00	0.32
5,500,000.00	AIR LEASE CORP FL.R 21-22 15/12Q	5,499,142.00	0.36	3,150,000.00	CITIGROUP INC FL.R 21-27 09/06Q	3,052,045.55	0.20
5,062,000.00	AMERICAN EXPRESS FL.R 18-23 03/08Q	5,066,963.29	0.34	2,850,000.00	CITIGROUP INC FL.R 22-26 25/01Q	2,779,847.25	0.18
5,000,000.00	AMERICAN EXPRESS CO FL.R 21-26 04/11Q	4,892,810.00	0.32	4,820,000.00	CITIGROUP INC FL.R 22-26 17/03Q	4,829,005.45	0.32
1,800,000.00	AMERICAN EXPRESS CO FL.R 18-23 27/02Q	1,798,309.08	0.12	10,703,000.00	CITIGROUP INC FL.R 17-24 17/05Q	10,712,151.06	0.71
5,900,000.00	AMERICAN EXPRESS CO FL.R 21-23 03/11Q	5,859,906.55	0.39	3,930,000.00	CITIGROUP INC FL.R 21-25 01/05Q	3,881,582.80	0.26
				1,400,000.00	COMCAST CORP FL.R 18-24 15/04Q	1,401,283.24	0.09
				7,939,000.00	COOPERAT RABOBA FL.R 21-24 12/01Q	7,891,961.43	0.52
				6,420,000.00	COOPERAT RABOBA FL.R 22-25 10/01Q	6,337,236.57	0.42
				5,000,000.00	CREDIT SUISSE N FL.R 22-25 21/02Q	4,878,425.00	0.32
				9,027,000.00	CREDIT SUISSE NEW YO 21-24 02/02Q	8,862,087.10	0.59
				7,475,000.00	CREDIT SUISSE NEW YORK FL.R 21-23 09/08Q	7,405,300.49	0.49

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,650,000.00	1,651,716.91	0.11	2,450,000.00	2,385,797.75	0.16
2,100,000.00	2,099,227.41	0.14	5,600,000.00	5,534,421.48	0.37
5,000,000.00	4,945,007.75	0.33	3,000,000.00	2,992,605.00	0.20
9,000,000.00	8,954,452.80	0.59	5,500,000.00	5,507,842.73	0.36
6,320,000.00	6,253,766.40	0.41	1,300,000.00	1,300,304.27	0.09
8,200,000.00	7,284,634.00	0.48	7,000,000.00	6,981,973.25	0.46
4,650,000.00	4,645,017.29	0.31	8,500,000.00	8,452,872.60	0.56
3,260,000.00	3,274,720.85	0.22	2,450,000.00	2,437,354.33	0.16
3,623,000.00	3,625,806.56	0.24	1,815,000.00	1,809,654.82	0.12
3,000,000.00	2,982,120.00	0.20	2,175,000.00	2,154,984.56	0.14
3,577,000.00	3,576,160.30	0.24	5,240,000.00	5,201,302.60	0.34
1,200,000.00	1,179,084.30	0.08	9,500,000.00	9,480,781.50	0.63
3,000,000.00	2,986,760.10	0.20	4,900,000.00	4,850,338.50	0.32
1,000,000.00	961,010.15	0.06	4,000,000.00	4,007,210.00	0.27
2,441,000.00	2,326,016.70	0.15	2,400,000.00	2,398,317.96	0.16
8,928,000.00	9,010,377.76	0.60	4,764,000.00	4,763,908.77	0.32
8,982,000.00	8,901,484.90	0.59	3,482,000.00	3,447,918.01	0.23
2,144,000.00	2,146,621.04	0.14	7,500,000.00	7,512,418.13	0.50
225,000.00	214,398.79	0.01	7,500,000.00	7,500,472.88	0.50
500,000.00	495,367.50	0.03	4,366,000.00	4,341,602.79	0.29
200,000.00	196,261.30	0.01	2,285,000.00	2,272,847.23	0.15
9,700,000.00	9,696,336.79	0.64	2,530,000.00	2,501,894.87	0.17
1,000,000.00	986,707.15	0.07	4,600,000.00	4,594,201.24	0.30
1,000,000.00	995,476.70	0.07	14,800,000.00	14,662,582.00	0.96
1,500,000.00	1,437,900.00	0.10	10,750,000.00	10,529,114.37	0.70
4,200,000.00	4,175,217.69	0.28	4,748,000.00	4,752,472.14	0.31
3,500,000.00	3,476,235.00	0.23	5,500,000.00	5,497,132.03	0.36
2,500,000.00	2,500,000.00	0.17	4,236,000.00	4,202,393.70	0.28
2,382,000.00	2,385,847.65	0.16	10,445,000.00	10,286,665.29	0.68
9,900,000.00	9,875,270.79	0.65	16,589,000.00	16,682,270.00	1.09
5,550,000.00	5,492,323.01	0.36			
1,958,000.00	1,943,965.16	0.13	Transferable securities dealt in on another regulated market	4,997,345.00	0.33
3,000,000.00	2,982,347.40	0.20	Floating rate bonds	4,997,345.00	0.33
4,000,000.00	3,926,129.80	0.26			
1,761,000.00	1,756,166.06	0.12	Singapore	992,905.00	0.07
4,656,000.00	4,649,543.76	0.31	1,000,000.00	992,905.00	0.07
2,000,000.00	1,958,070.50	0.13			
3,500,000.00	3,489,371.73	0.23	United States of America	4,004,440.00	0.26
5,500,000.00	5,329,318.78	0.35	4,000,000.00	4,004,440.00	0.26
8,455,000.00	8,455,338.20	0.56			
2,118,000.00	2,110,226.20	0.14	Other transferable securities	47,036,912.74	3.12
3,000,000.00	2,945,448.60	0.20	Floating rate bonds	47,036,912.74	3.12
200,000.00	195,835.25	0.01			
2,800,000.00	2,681,302.82	0.18	Australia	26,563,319.63	1.76
3,600,000.00	3,575,372.40	0.24	4,000,000.00	3,997,921.60	0.26
3,500,000.00	3,462,978.92	0.23	15,000,000.00	14,743,958.25	0.98
4,900,000.00	4,891,310.34	0.32	3,500,000.00	3,430,537.78	0.23
6,000,000.00	5,942,190.00	0.39	4,500,000.00	4,390,902.00	0.29
9,000,000.00	9,005,017.50	0.60			
3,450,000.00	3,392,519.38	0.22	Canada	18,277,624.73	1.21
7,000,000.00	6,949,915.00	0.46	13,792,000.00	13,782,318.01	0.91
5,100,000.00	5,006,551.94	0.33	4,500,000.00	4,495,306.72	0.30
21,037,000.00	21,038,184.39	1.38			
12,427,000.00	12,437,917.74	0.82	Netherlands	496,836.01	0.03
7,310,000.00	7,175,184.60	0.48	500,000.00	496,836.01	0.03
750,000.00	749,651.63	0.05			
3,300,000.00	3,295,671.72	0.22			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		USD	
	Norway	1,299,575.12	0.09
1,300,000.00	DNB BANK ASA FL.R 19-22 02/12Q	1,299,575.12	0.09
	Switzerland	399,557.25	0.03
400,000.00	CREDIT SUISSE GROUP FL.R 17-23 14/12Q	399,557.25	0.03
	Total securities portfolio	1,484,273,014.99	98.30

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	132,042,538.72	90.25	2,092,000.00 ROMANIA 4.0000 20-51 14/02S	1,184,385.80	0.81
Bonds	132,042,538.72	90.25	Saudi Arabia	17,760,228.37	12.13
Bahrain	4,951,931.83	3.38	9,389,000.00 ARABIE SAOUDITE 4.625 17-47 04/10S	7,979,476.38	5.45
3,129,000.00 BAHRAIN 6.75 17-29 20/09S	2,930,723.09	2.00	10,322,000.00 SAUDI INTERNATIONAL 3.625 17-28 04/03S	9,780,751.99	6.68
2,571,000.00 KINGDOM OF BAHR 5.6250 21-34 18/05S	2,021,208.74	1.38	South Africa	4,998,235.24	3.42
Brazil	7,098,305.82	4.85	2,796,000.00 SOUTH AFRICA 4.85 19-29 30/09S	2,315,258.84	1.58
2,731,000.00 BRAZIL 2.8750 20-25 06/06S	2,567,512.10	1.75	4,168,000.00 SOUTH AFRICA 5.75 19-49 30/09S	2,682,976.40	1.84
5,462,000.00 BRAZIL 3.875 20-30 12/06S	4,530,793.72	3.10	Turkey	7,956,851.97	5.44
China	3,354,374.78	2.29	9,304,000.00 TURKEY 7.625 19-29 26/04S	7,956,851.97	5.44
2,062,000.00 CHINA 0.55 20-25 21/10S	1,844,899.75	1.26	United Arab Emirates	13,250,135.86	9.06
1,850,000.00 CHINA 1.20 20-30 21/10S	1,509,475.03	1.03	7,500,000.00 ARAB EMIRATES 3.875 20-50 16/04S	6,097,050.00	4.17
Colombia	1,272,485.52	0.87	7,672,000.00 EMIRATE OF ABU DHABI 3.125 17-27 11/10S	7,153,085.86	4.89
1,724,000.00 COLOMBIA 6.125 09-41 18/01S	1,272,485.52	0.87	Transferable securities dealt in on another regulated market	2,684,958.60	1.84
Dominican Republic	4,973,513.69	3.40	Bonds	2,684,958.60	1.84
3,430,000.00 DOMINICAN REPUBLIC 4.875 20-32 23/09S	2,590,250.25	1.77	Hungary	1,595,025.28	1.09
3,568,000.00 DOMINICAN REPUBLIC 5.875 20-60 30/01S	2,383,263.44	1.63	2,300,000.00 HUNGARY GOVERNMENT 2.125 21-31 22/09S	1,595,025.28	1.09
Egypt	6,035,750.67	4.13	Panama	1,089,933.32	0.75
4,802,000.00 EGYPT 7.6250 20-32 29/05S	2,925,859.08	2.00	1,150,000.00 PANAMA GOVERNMENT 3.75 19-26 17/04S	1,089,933.32	0.75
5,538,000.00 EGYPT 8.875 20-50 29/05S	3,109,891.59	2.13	Other transferable securities	8,881,537.86	6.07
Hungary	1,021,889.82	0.70	Bonds	8,881,537.86	6.07
1,900,000.00 HUNGARY 3.1250 21-51 21/09S	1,021,889.82	0.70	Turkey	8,881,537.86	6.07
Indonesia	16,464,107.19	11.25	9,204,000.00 HAZINE MUSTESARLIGI 7.25 22-27 24/02S	8,881,537.86	6.07
10,969,000.00 INDONESIA 3.05 21-51 12/03S	7,324,489.42	5.01	Total securities portfolio	143,609,035.18	98.16
9,508,000.00 PERUS PE SBSN ID III TR 4.4 22-27 06/06S	9,139,617.77	6.24			
Mexico	8,321,303.83	5.69			
5,961,000.00 MEXICO 4.50 19-29 22/04S	5,539,595.15	3.79			
3,800,000.00 MEXICO 4.60 17-48 10/02S	2,781,708.68	1.90			
Nigeria	2,768,633.51	1.89			
2,300,000.00 NIGERIA 7.3750 21-33 28/09S	1,399,176.37	0.95			
2,441,000.00 NIGERIA 7.625 17-47 28/11S	1,369,457.14	0.94			
Oman	6,511,247.98	4.45			
3,490,000.00 OMAN 5.625 18-28 17/01S	3,258,370.97	2.23			
4,029,000.00 OMAN 6.75 18-48 17/01S	3,252,877.01	2.22			
Panama	1,070,380.09	0.73			
1,300,000.00 REPUBLIQUE DU PANAMA 3.362 21-31 30/06S	1,070,380.09	0.73			
Peru	2,788,710.62	1.91			
3,390,000.00 PERU 2.844 19-30 20/06S	2,788,710.62	1.91			
Philippines	8,365,048.02	5.72			
5,016,000.00 PHILIPPINES 3.00 18-28 01/02S	4,533,373.02	3.10			
5,640,000.00 PHILIPPINES 3.2 21-46 06/07S	3,831,675.00	2.62			
Qatar	10,761,788.48	7.36			
5,756,000.00 QATAR 4.817 19-49 14/03S	5,317,322.29	3.63			
5,652,000.00 QATAR 5.103 18-48 23/04S	5,444,466.19	3.73			
Romania	2,317,615.43	1.58			
1,340,000.00 ROMANIA 3.0000 22-27 27/02S	1,133,229.63	0.77			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	657,951,457.63	82.16	2,270,000.00 UNITED KINGDOM INDEX 2.50 86-24 17/07S	9,269,614.96	1.16
Bonds	657,951,457.63	82.16	5,183,200.00 UNITED KINGDOM INDEXE 1.25 06-27 22/11S	10,896,368.65	1.35
			United States of America	374,818,104.62	46.80
Australia	18,866,230.35	2.36	13,231,500.00 TSY INFL INDEXEE 0.375 17-27 15/07S	14,959,646.69	1.87
6,166,000.00 AUSTRALIA 0.75 17-27 21/11Q	4,294,808.30	0.54	12,958,800.00 UNITED STATES 0.125 20-25 15/10S	13,986,058.34	1.75
7,363,000.00 AUSTRALIA 2.50 10-30 20/09Q	6,569,010.51	0.82	14,363,000.00 UNITED STATES 0.125 22-27 15/04S	13,900,807.06	1.74
8,776,000.00 AUSTRALIA 3.00 11-16 05/04Q	8,002,411.54	1.00	13,671,400.00 UNITED STATES 0.875 19-29 15/01S	15,093,838.95	1.88
			5,295,400.00 UNITED STATES 1.75 08-28 15/01S	7,424,501.16	0.93
Denmark	29,749,139.54	3.71	7,373,400.00 UNITED STATES 3.875 99-29 15/04S	14,892,244.30	1.86
95,516,300.00 DENMARK 0.10 11-23 15/11A	15,364,486.11	1.91	14,481,900.00 UNITED STATES INDEX 0.125 21-26 15/10S	14,636,079.40	1.83
98,802,700.00 DENMARK 17-30 15/11A	14,384,653.43	1.80	18,326,700.00 UNITED STATES TREAS I 0.125 22-32 15/01S	16,968,596.26	2.12
			15,505,100.00 UNITED STATES 0.125 14-24 15/07S	18,694,792.60	2.33
France	50,902,674.18	6.36	13,443,100.00 UNITED STATES 0.125 20-25 15/04S	14,627,792.99	1.83
2,881,900.00 FRANCE 3.40 99-29 25/07A	4,886,002.98	0.61	15,519,500.00 UNITED STATES 0.125 20-30 15/01S	15,815,270.46	1.97
3,762,700.00 FRANCE 0.1 20-26 01/03A	4,173,553.16	0.52	16,214,500.00 UNITED STATES 0.125 20-30 15/07S	16,512,293.02	2.06
3,208,700.00 FRANCE 0.10 20-31 25/07A	3,446,238.41	0.43	15,067,600.00 UNITED STATES 0.125 21-26 15/04S	15,904,153.01	1.99
1,507,600.00 FRANCE 0.10 21-32 01/03A	1,566,408.76	0.20	17,700,700.00 UNITED STATES 0.125 21-31 15/07S	17,076,730.93	2.13
3,837,600.00 FRANCE 0.10 15-25 01/03A	4,285,071.72	0.54	15,506,600.00 UNITED STATES 0.25 15-25 15/01S	18,561,608.23	2.32
3,129,700.00 FRANCE 0.10 19-29 01/03A	3,422,693.53	0.43	15,045,900.00 UNITED STATES 0.25 19-29 15/07S	15,723,994.18	1.96
5,666,000.00 FRANCE 0.25 13-24 25/07A	6,795,699.92	0.85	13,229,400.00 UNITED STATES 0.50 18-28 15/01S	14,764,991.11	1.84
5,447,400.00 FRANCE 0.70 13-30 25/07A	6,504,497.48	0.81	12,184,000.00 UNITED STATES 0.50 19-24 15/04S	13,913,940.42	1.74
7,170,200.00 FRANCE 1.85 10-27 25/07A	9,579,672.95	1.19	9,455,000.00 UNITED STATES 2.375 04-25 15/01S	14,913,949.65	1.86
3,499,000.00 FRANCE 3.15 02-32 25/07A	6,242,835.27	0.78	5,294,900.00 UNITED STATES 2.375 07-27 15/01S	7,904,238.44	0.99
			5,293,700.00 UNITED STATES 2.50 09-29 15/01S	7,567,931.32	0.94
Germany	54,821,637.44	6.85	1,890,000.00 UNITED STATES 3.375 01-32 15/04S	3,601,333.37	0.45
20,716,300.00 GERMANY 0.10 15-26 15/04A	24,421,064.81	3.05	6,347,000.00 UNITED STATES 3.625 98-28 15/04S	12,646,378.08	1.58
25,135,400.00 GERMANY 0.50 14-30 15/04A	30,400,572.63	3.80	13,230,900.00 US TREASURY INDEX 0.75 18-28 15/07S	14,687,785.55	1.83
			13,230,300.00 USA T NOTES INDEX 0.125 16-26 15/07S	15,302,686.81	1.91
Italy	6,980,356.59	0.87	13,231,200.00 USA T NOTES INDEX 0.375 17-27 15/01S	15,166,140.74	1.89
1,540,000.00 ITALY 0.40 19-30 15/05S	1,489,256.45	0.19	6,427,700.00 USA T NOTES INDEX 2.00 06-26 15/01S	9,570,321.55	1.20
973,000.00 ITALY 0.65 20-26 15/05S	1,032,695.32	0.13			
1,918,000.00 ITALY 2.60 07-23 15/09S	2,610,128.68	0.32	Transferable securities dealt in on another regulated market	134,009,807.43	16.73
1,417,000.00 ITALY 3.10 11-26 15/09S	1,848,276.14	0.23	Bonds	134,009,807.43	16.73
			Canada	18,022,493.81	2.25
New Zealand	16,944,380.08	2.12	6,454,000.00 CANADA 4.00 99-31 01/12S	9,696,357.17	1.21
11,028,000.00 NEW ZEALAND INDEXED 3.00 13-30 20/09Q	7,881,392.35	0.98	5,911,000.00 CANADA 4.25 95-26 01/12S	8,326,136.64	1.04
13,062,000.00 NEW ZEALAND 2.00 12-25 20/09Q	9,062,987.73	1.14			
			Italy	3,779,323.25	0.47
Spain	56,461.55	0.01	1,790,000.00 ITALY 1.30 16-28 15/05S	1,983,828.70	0.25
8,000.00 SPAIN 0.15 17-23 30/11A	9,174.02	0.00	1,492,000.00 ITALY 2.35 14-24 15/09S	1,795,494.55	0.22
21,000.00 SPAIN INDEXED 0.65 17-27 30/11A	24,161.60	0.01			
19,000.00 SPAIN 1.80 13-24 30/11A	23,125.93	0.00	Japan	20,733,372.43	2.59
			184,600,000.00 JAPAN 0.005 21-31 10/03S	1,397,116.48	0.17
Sweden	39,432,854.35	4.92	168,600,000.00 JAPAN 0.10 14-24 10/03S	1,282,836.85	0.16
47,045,000.00 SWEDEN KINGDOM INDEX 0.125 16-27 01/12A	5,084,428.39	0.63	240,300,000.00 JAPAN 0.10 14-24 10/09S	1,784,084.38	0.22
63,500,000.00 SWEDEN NR 3112 INDEX 0.125 15-26 01/06A	6,936,001.12	0.87	335,500,000.00 JAPAN 0.10 17-27 10/03S	2,566,697.14	0.32
45,770,000.00 SWEDEN 0.125 14-32 01/06A	5,071,022.33	0.63	433,900,000.00 JAPAN 0.10 15-25 10/03S	3,237,674.55	0.41
35,565,000.00 SWEDEN 0.125 19-30 01/06A	3,613,325.95	0.45	332,400,000.00 JAPAN 0.10 18-28 10/03Q	2,501,155.87	0.31
69,135,000.00 SWEDEN 1.00 13-25 01/06A	7,730,609.43	0.97	107,000,000.00 JAPAN GOVT CPI LINKED 0.005 22-32 10/03S	792,677.69	0.10
67,970,000.00 SWEDEN 3.50 98-28 01/12A	10,997,467.13	1.37	126,000,000.00 JAPAN 0.10 13-23 10/09S	959,472.32	0.12
			348,300,000.00 JAPAN 0.10 16-26 10/03S	2,620,401.02	0.33
United Kingdom	65,379,618.93	8.16	338,400,000.00 JAPAN 0.10 19-29 10/03S	2,536,262.06	0.32
6,679,700.00 ROYAUME UNI 0.125 18/28 21/06S	9,206,216.65	1.15	136,800,000.00 JAPAN 0.20 20-30 10/03S	1,054,994.07	0.13
5,015,200.00 UK TSY (RPI INDEXE) FL.R 15-26 22/03S	7,514,967.60	0.94			
5,756,300.00 UK TSY (RPI INDEXED) 0.125 11-29 22/03S	9,304,562.77	1.16			
5,682,700.00 UK TSY(RPI INDEXED) 0.125 12-24 22/03S	9,174,419.62	1.15			
3,120,100.00 UNITED KINGDOM 0.125 21-31 10/08S	4,128,089.54	0.52			
1,603,600.00 UNITED KINGDOM 4.125 92-30 22/07S	5,885,379.14	0.73			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		USD	
	Spain	25,252.42	0.00
22,000.00	SPAIN 1.00 14-30 30/11A	25,252.42	0.00
	United States of America	91,449,365.52	11.42
6,424,000.00	UNITED STATES TREAS I 0.625 22-32 15/07S	5,956,097.23	0.74
13,308,800.00	UNITED STATES 0.125 19-24 15/10S	14,788,950.50	1.85
16,378,900.00	UNITED STATES 0.125 21-31 15/01S	16,300,240.78	2.04
15,507,200.00	UNITED STATES 0.375 15-25 15/07S	18,517,342.12	2.31
15,505,400.00	UNITED STATES 0.625 14-24 15/01S	19,233,825.32	2.40
13,985,100.00	US TREASURY INDEXE 0.625 16-26 15/01S	16,652,909.57	2.08
	Other transferable securities	4,983,556.19	0.62
	Bonds	4,983,556.19	0.62
	France	4,983,556.19	0.62
4,524,300.00	FRANCE 0.10 16-28 01/03A	4,983,556.19	0.62
	Total securities portfolio	796,944,821.25	99.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	270,856,651.94	88.67	294,000.00 FINLAND 4.00 09-25 04/07A	309,629.04	0.10
Bonds	270,856,651.94	88.67	25,000.00 FINLAND REGS 0.000 19-24 15/09A	24,084.00	0.01
			287,000.00 FINLAND 0.125 21-31 15/09A	229,571.30	0.08
Austria	8,343,580.06	2.73	France	76,891,637.35	25.18
641,000.00 AUSTRIA 0.75 18-28 20/02A	584,463.80	0.19	753,000.00 FRANCE 0.7500 22-28 25/02A	692,308.20	0.23
596,000.00 AUSTRIA 0.5 19-29 20/02A	522,990.00	0.17	1,200,900.00 FRANCE 4.00 06-38 25/10A	1,342,366.02	0.44
1,246,000.00 AUSTRIA 0.50 17-27 20/04A	1,147,067.60	0.37	1,434,000.00 FRANCE 4.75 04-35 25/04A	1,699,720.20	0.56
850,000.00 AUSTRIA 0.75 16-26 20/10A	794,580.00	0.26	894,000.00 FRANCE GOVERNMENT 2.0 22-32 25/11A	836,426.40	0.27
565,000.00 AUSTRIA 1.20 15-25 20/10A	547,372.00	0.18	1,232,300.00 FRANCE GOVERNMENT BOND 0.00 22-25 25/02A	1,175,429.36	0.38
444,000.00 AUSTRIA 1.50 16-47 20/02A	334,110.00	0.11	146,000.00 FRANCE GOVT BOND OAT 1.25 22-38 25/05A	113,807.00	0.04
111,000.00 AUSTRIA 1.50 16-86 02/11A	67,520.19	0.02	1,762,000.00 FRANCE (GOVT OF 0.0000 22-32 25/05A	1,368,545.40	0.45
609,000.00 AUSTRIA 1.65 14-24 21/10A	603,579.90	0.20	1,642,400.00 FRANCE ZCP 290420	924,835.44	0.30
528,000.00 AUSTRIA 1.75 13-23 20/10A	527,461.44	0.17	2,169,000.00 FRANCE 0.0 18-24 25/03A	2,109,938.13	0.69
406,000.00 AUSTRIA 2.40 13-34 23/05A	385,630.98	0.13	2,349,150.00 FRANCE 0.00 19-25 25/03A	2,238,152.66	0.73
179,000.00 AUSTRIA 3.80 12-62 26/01A	216,677.71	0.07	2,302,000.00 FRANCE 0.00 20-26 25/02A	2,146,384.80	0.70
748,000.00 AUSTRIA 4.15 06-37 15/03A	850,730.32	0.28	1,296,290.00 FRANCE 0.00 21-24 25/02A	1,263,766.08	0.41
96,000.00 AUSTRIA 4.85 09-26 15/03A	104,678.40	0.03	1,883,000.00 FRANCE 0.00 21-27 25/02A	1,709,387.40	0.56
235,000.00 AUSTRIA GOVERNMENT BON 0.00 22-28 20/10A	201,371.50	0.07	2,255,220.00 FRANCE 0.00 21-31 25/11A	1,785,683.20	0.58
226,000.00 AUSTRIA 0.00 20-40 20/10A	131,125.20	0.04	2,052,200.00 FRANCE 0.0000 19-29 25/11A	1,732,467.24	0.57
397,000.00 AUSTRIA 0.00 21-25 20/04A	375,998.70	0.12	2,490,000.00 FRANCE 0.0000 20-30 25/11A	2,037,318.00	0.67
178,000.00 AUSTRIA 0.70 21-71 20/04A	81,274.80	0.03	1,999,000.00 FRANCE 0.25 15-26 25/11A	1,848,675.20	0.61
70,000.00 AUSTRIA 0.85 30/06 20-2120A	26,747.00	0.01	2,532,000.00 FRANCE 0.5 18-29 25/05A	2,243,858.40	0.73
651,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A	629,829.48	0.21	2,433,000.00 FRANCE 0.50 15-26 25/05A	2,297,725.20	0.75
304,000.00 REPUBLIC OF AUS 0.2500 21-36 20/10A	210,371.04	0.07	1,256,990.00 FRANCE 0.50 20-40 25/05A	821,065.87	0.27
Belgium	8,503,845.76	2.78	777,870.00 FRANCE 0.50 21-44 25/06A	472,478.24	0.15
564,000.00 BELGIUM 0.00 21-31 22/10U	444,714.00	0.15	2,129,000.00 FRANCE 0.50 15-25 25/05A	2,048,204.45	0.67
494,000.00 BELGIUM 0.20 16-23 22/10A	486,096.00	0.16	231,800.00 FRANCE 0.50 21-72 25/05A	89,405.26	0.03
442,000.00 BELGIUM 0.80 15-25 22/06A	429,270.40	0.14	2,718,000.00 FRANCE 0.75 17-28 25/05A	2,491,318.80	0.82
814,000.00 BELGIUM 0.80 17-27 22/06A	762,148.20	0.25	2,621,000.00 FRANCE 0.75 17-28 25/11A	2,382,489.00	0.78
1,011,000.00 BELGIUM 1.00 16-26 22/06A	971,672.10	0.32	1,197,000.00 FRANCE 0.75 21-53 25/05A	658,469.70	0.22
554,400.00 BELGIUM 1.25 18-33 22/04A	479,666.88	0.16	1,918,000.00 FRANCE 1.00 15-25 25/11A	1,857,007.60	0.61
369,100.00 BELGIUM 2.15 16-66 22/06A	303,178.74	0.10	1,615,500.00 FRANCE 1.00 16-27 25/05A	1,528,586.10	0.50
601,000.00 BELGIUM 2.60 14-24 22/06A	609,053.40	0.20	2,182,300.00 FRANCE 1.25 16-36 25/05A	1,768,754.15	0.58
480,600.00 BELGIUM 3.00 14-34 22/06A	484,540.92	0.16	1,996,000.00 FRANCE 1.25 18-34 25/05A	1,679,634.00	0.55
470,300.00 BELGIUM 3.75 13-45 22/06A	517,047.82	0.17	2,526,000.00 FRANCE 1.50 15-31 25/05A	2,338,318.20	0.77
427,800.00 BELGIUM 4.00 12-32 28/03A	473,916.84	0.16	1,689,200.00 FRANCE 1.50 18-50 25/05A	1,210,142.88	0.40
852,900.00 BELGIUM 4.25 10-41 28/03A	976,911.66	0.31	1,486,000.00 FRANCE 1.75 13-24 25/11A	1,480,501.80	0.48
244,600.00 BELGIUM 4.50 11-26 28/03A	264,559.36	0.09	707,200.00 FRANCE 1.75 15-66 25/05A	496,737.28	0.16
971,800.00 BELGIUM 5.00 04-35 28/03A	1,170,824.64	0.37	1,488,000.00 FRANCE 1.75 17-39 25/06A	1,249,176.00	0.41
112,000.00 BELGIUM OLO 5.50 98-28 28/03A	130,244.80	0.04	1,496,700.00 FRANCE 2.00 17-48 25/05A	1,222,654.24	0.40
Finland	3,398,025.42	1.11	1,865,100.00 FRANCE 2.25 13-24 25/05A	1,876,383.86	0.61
2,000.00 FINLAND 0.000 20-30 15/09A	1,625.00	0.00	2,850,000.00 FRANCE 2.50 13-30 25/05A	2,877,360.00	0.95
33,000.00 FINLAND 0.125 20-36 15/04A	22,941.60	0.01	2,611,900.00 FRANCE 2.75 12-27 25/10A	2,670,145.37	0.88
69,000.00 FINLAND 0.5 18-28 04/09A	61,396.20	0.02	1,364,500.00 FRANCE 3.25 12-45 25/05A	1,412,121.05	0.46
705,000.00 FINLAND 0.5 19-29 15/09A	614,266.50	0.20	2,234,000.00 FRANCE 3.50 10-26 25/04A	2,340,561.80	0.77
240,000.00 FINLAND 0.50 16-26 15/04A	226,764.00	0.07	987,800.00 FRANCE 4.00 04-55 25/04A	1,168,863.74	0.38
269,000.00 FINLAND 0.50 17-27 15/09A	245,623.90	0.08	796,000.00 FRANCE 4.00 09-60 25/04A	968,891.20	0.32
48,000.00 FINLAND 0.75 15-31 15/04A	41,059.20	0.01	2,270,000.00 FRANCE 4.25 06-23 25/10A	2,326,795.40	0.76
348,000.00 FINLAND 0.875 15-25 15/09A	335,023.08	0.11	1,899,000.00 FRANCE 4.50 09-41 25/04A	2,272,343.40	0.74
506,000.00 FINLAND 1.125 18-34 15/04A	419,575.20	0.14	1,928,889.00 FRANCE 5.50 98-29 25/04A	2,282,068.57	0.75
202,000.00 FINLAND 1.375 17-47 15/04A	155,560.20	0.05	1,333,500.00 FRANCE 5.75 00-32 25/10A	1,683,277.06	0.55
186,000.00 FINLAND 2.00 14-24 15/04A	186,548.70	0.06	1,480,000.00 FRANCE 6.00 94-25 25/10A	1,651,088.00	0.54
261,000.00 FINLAND 2.625 12-42 04/07A	251,134.20	0.08	Germany	54,215,744.73	17.75
269,000.00 FINLAND 2.75 12-28 04/07A	273,223.30	0.09	1,513,330.00 ALLEMAGNE 0.25 17-27 15/02A	1,410,877.56	0.46
			1,841,740.00 BUNDESREPUB. DE 0.0000 19-29 15/08A	1,606,365.63	0.53
			325,000.00 BUNDESREPUBLIK DEUT 1.0 22-38 15/05A	270,140.00	0.09

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
375,000.00	BUNDESREPUBLIK DEUTS 0.0 21-31 15/08A	314,396.25	0.10	306,000.00	IRELAND 0.90 18-28 15/05A	281,673.00	0.09
1,493,300.00	BUNDESREPUBLIK DEUTS 0.0 22-23 15/02A	1,229,284.56	0.40	1,251,000.00	IRELAND 1.00 16-26 15/05A	1,202,836.50	0.39
379,000.00	BUNDESREPUBLIK DEUTSCH 1.7 22-32 15/08A	364,484.30	0.12	115,000.00	IRELAND 1.10 19-29 16/01A	105,800.00	0.03
588,100.00	BUNDESSCHATZANW 0.00 21-23 15/12A	577,014.32	0.19	242,000.00	IRELAND 1.30 18-33 15/05A	209,402.60	0.07
999,300.00	BUNDESSCHATZANWEISU 0.0 22-04 15/03A	976,176.20	0.32	126,000.00	IRELAND 1.35 18-31 18/03A	115,138.80	0.04
188,000.00	BUNDESSCHATZANWEISUNGEN 0.4 22-24 13/09A	183,074.40	0.06	354,000.00	IRELAND 1.50 19-50 15/05A	255,198.60	0.08
858,900.00	BUNDSOBLIGATION 0.0 22-27 16/04A	784,605.15	0.26	317,000.00	IRELAND 1.70 17-37 15/05A	269,037.90	0.09
172,000.00	BUNDSOBLIGATION 1.3 22-27 15/10A	166,564.80	0.05	506,000.00	IRELAND 2.00 15-45 18/02A	420,081.20	0.14
1,005,000.00	BUNDSOBLIGATION 0.0 18-23 13/10A	986,508.00	0.32	1,253,000.00	IRELAND 2.40 14-30 15/05A	1,251,245.80	0.41
511,000.00	FEDERAL GERMANY 0.2 22-24 14/06A	498,250.55	0.16	336,000.00	IRELAND 3.40 14-24 18/03A	343,408.80	0.11
772,900.00	GERMANY 0.00 21-52 15/08A	411,105.51	0.13	126,000.00	IRELAND 5.40 09-25 13/03A	136,136.70	0.04
514,000.00	GERMANY 0.0 20-30 15/08A	439,521.40	0.14	253,100.00	IRISH GOVERNMENT 0.3500 22-32 18/10A	200,961.40	0.07
1,422,000.00	GERMANY 0.00 16-26 15/08U	1,325,872.80	0.43				
1,188,010.00	GERMANY 0.00 19-24 25/01A	1,158,666.15	0.38		Italy	54,542,408.81	17.86
1,656,800.00	GERMANY 0.00 19-50 15/08U	919,855.36	0.30	645,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	380,034.00	0.12
881,450.00	GERMANY 0.00 19-24 18/10A	851,524.77	0.28	213,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	126,522.00	0.04
1,109,060.00	GERMANY 0.00 20-27 15/11U	1,005,141.08	0.33	744,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	677,932.80	0.22
474,000.00	GERMANY 0.00 21-50 15/08A	264,823.80	0.09	944,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	654,286.40	0.21
188,000.00	GERMANY 0.0000 20-30 15/08A	160,834.00	0.05	316,000.00	ITALIE 0.00 21-26 01/04U	280,197.20	0.09
1,488,850.00	GERMANY 0.25 18-28 15/08A	1,349,046.99	0.44	331,000.00	ITALIE 2.95 17-38 01/09S	273,207.40	0.09
1,432,290.00	GERMANY 0.25 19-29 11/01A	1,283,904.75	0.42	120,000.00	ITALY 1.75 19-24 01/07S	117,780.00	0.04
1,782,000.00	GERMANY 0.5 18-28 15/02A	1,651,914.00	0.54	131,000.00	ITALY 2.8 22-29 15/06S	121,240.50	0.04
1,358,773.00	GERMANY 0.50 15-25 15/02A	1,320,727.36	0.43	313,000.00	ITALY 21-24 15/08U	296,786.60	0.10
1,409,000.00	GERMANY 0.50 16-26 15/02A	1,348,976.60	0.44	731,000.00	ITALY 0.00 20-24 15/01S	706,416.47	0.23
1,418,324.00	GERMANY 0.50 17-27 15/08A	1,325,281.94	0.43	708,000.00	ITALY 0.00 21-24 15/04S	678,972.00	0.22
1,137,885.00	GERMANY 1.00 14-24 15/08A	1,124,457.96	0.37	1,346,000.00	ITALY 0.65 16-23 15/10S	1,323,750.62	0.43
3,579,000.00	GERMANY 1.00 15-25 15/08A	3,503,841.00	1.16	688,000.00	ITALY 0.95 20-27 15/09S	603,032.00	0.20
1,521,100.00	GERMANY 1.25 17-48 15/08A	1,257,949.70	0.41	60,000.00	ITALY 0.95 20-30 01/08S	47,178.00	0.02
1,105,500.00	GERMANY 1.50 14-24 15/05A	1,103,952.30	0.36	854,000.00	ITALY 1.25 16-26 01/12S	780,043.60	0.26
1,112,153.00	GERMANY 1.75 14-24 15/02A	1,112,964.87	0.36	385,000.00	ITALY 1.35 19-30 01/04S	317,317.00	0.10
1,521,000.00	GERMANY 2.50 14-46 15/08A	1,623,971.70	0.53	2,058,000.00	ITALY 1.45 20-36 01/03S	1,447,391.40	0.47
1,408,200.00	GERMANY 2.50 12-44 04/07A	1,486,073.46	0.49	2,959,000.00	ITALY 1.60 16-26 01/06S	2,775,837.90	0.91
979,800.00	GERMANY 3.25 10-42 04/07A	1,140,683.16	0.37	1,393,000.00	ITALY 1.65 15-32 01/03S	1,107,713.60	0.36
1,405,300.00	GERMANY 4.00 05-37 04/01A	1,702,661.48	0.56	650,000.00	ITALY 1.70 20-51 01/09S	379,600.00	0.12
530,400.00	GERMANY 4.25 07-39 04/07A	676,472.16	0.22	4,314,000.00	ITALY 2.00 15-25 01/12S	4,146,616.80	1.36
525,000.00	GERMANY 4.75 03-34 04/07A	664,072.50	0.22	719,000.00	ITALY 2.00 18-28 01/02S	657,669.30	0.22
1,095,100.00	GERMANY 4.75 08-40 04/07A	1,493,497.38	0.49	859,000.00	ITALY 2.05 17-27 01/08S	797,495.60	0.26
584,800.00	GERMANY 4.75 98-28 04/07A	667,549.20	0.22	1,074,000.00	ITALY 2.20 17-27 01/06S	1,008,163.80	0.33
43,000.00	GERMANY 5.50 00-31 04/01A	54,162.80	0.02	1,478,000.00	ITALY 2.25 16-36 01/09S	1,148,258.20	0.38
484,000.00	GERMANY 5.625 98-28 04/01A	570,055.20	0.19	316,000.00	ITALY 2.45 16-33 01/09S	260,447.20	0.09
482,641.00	GERMANY 6.25 00-30 04/01A	620,164.72	0.20	985,000.00	ITALY 2.45 18-23 01/08S	985,985.00	0.32
1,353,000.00	GERMANY 0.00 20-25 10/10A	1,277,637.90	0.42	646,000.00	ITALY 2.70 16-47 01/03S	485,856.60	0.16
162,000.00	GERMANY 0.00 20-25 11/04A	155,098.80	0.05	1,277,000.00	ITALY 2.80 18-28 01/08S	1,202,550.90	0.39
935,900.00	GERMANY 0.00 20-30 15/02A	809,366.32	0.26	494,000.00	ITALY 2.80 16-67 01/03S	349,752.00	0.11
2,003,400.00	GERMANY 0.00 20-35 15/05A	1,507,758.84	0.49	1,276,000.00	ITALY 3.00 19-29 01/02S	1,201,098.80	0.39
846,000.00	GERMANY 0.00 21-26 09/10A	784,834.20	0.26	737,000.00	ITALY 3.25 14-46 01/09S	613,331.40	0.20
377,000.00	GERMANY 0.00 21-26 10/04A	354,116.10	0.12	521,000.00	ITALY 3.35 19-35 01/06S	464,263.10	0.15
1,518,100.00	GERMANY 0.00 21-28 15/11A	1,345,947.46	0.44	924,000.00	ITALY 3.45 17-48 01/03S	790,759.20	0.26
3,217,000.00	GERMANY 0.00 21-31 15/02A	2,710,000.80	0.90	374,000.00	ITALY 3.50 14-30 01/03S	361,545.80	0.12
1,617,000.00	GERMANY 0.00 21-31 15/08A	1,351,812.00	0.44	911,000.00	ITALY 3.75 14-24 01/09S	925,484.90	0.30
1,264,700.00	GERMANY 0.00 21-36 15/05A	931,704.49	0.31	793,000.00	ITALY 4.00 05-37 01/02S	757,473.60	0.25
	Ireland	5,725,963.51	1.87	5,532,000.00	ITALY 4.50 10-26 01/03S	5,742,216.00	1.89
460,000.00	IRELAND 0.00 21-31 18/10A	364,642.00	0.12	960,000.00	ITALY 4.50 13-24 01/03S	983,059.20	0.32
261,000.00	IRELAND 0.20 20-27 15/05A	238,214.70	0.08	631,000.00	ITALY 4.75 13-28 01/09S	659,773.60	0.22
268,100.00	IRELAND 0.40 20-35 15/05A	199,761.31	0.07	910,000.00	ITALY 4.75 13-44 01/09S	944,671.00	0.31
205,500.00	IRELAND 0.55 21-41 22/04A	132,424.20	0.04	1,628,000.00	ITALY 5.00 03-34 01/08S	1,705,004.40	0.56
				418,000.00	ITALY 5.00 07-39 01/08S	442,996.40	0.15

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
280,700.00	BELGIUM 0.65 21-71 22/06A	120,981.70	0.04	740,000.00	SPAIN 0.00 21-28 31/01A	638,916.00	0.21
	Finland	466,931.36	0.15	928,000.00	SPAIN 1.00 20-50 31/10A	503,996.80	0.17
511,000.00	FINLAND 0.0021-26 15/09A	466,931.36	0.15		Total securities portfolio	302,063,689.87	98.89
	Italy	12,261,080.18	4.02				
943,000.00	BUONI POLIENNAL 0.0000 21-24 30/01S	910,617.38	0.31				
739,000.00	BUONI POLIENNAL 0.0000 22-23 29/11S	717,790.70	0.23				
969,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	865,704.60	0.29				
611,000.00	ITALIAN REPUBLIC 0.45 21-29 15/02S	490,694.10	0.16				
748,000.00	ITALY 1.1 22-27 01/04S	669,310.40	0.22				
671,000.00	ITALY 0.25 21-28 15/03S	553,239.50	0.18				
125,000.00	ITALY 0.5 21-28 15/07S	103,212.50	0.03				
2,648,000.00	ITALY 0.6 21-31 01/08S	1,930,921.60	0.64				
98,000.00	ITALY 0.90 20-31 01/04S	74,715.20	0.02				
1,040,000.00	ITALY 0.95 21-31 01/12S	774,592.00	0.25				
2,416,000.00	ITALY 1.65 20-30 01/12S	1,992,475.20	0.66				
880,000.00	ITALY 1.80 20-41 01/03S	586,080.00	0.19				
478,000.00	ITALY 1.85 17-24 15/05S	470,447.60	0.15				
550,000.00	ITALY 3.10 19-40 01/03S	456,720.00	0.15				
169,000.00	ITALY 6.00 00-31 01/05S	191,122.10	0.06				
316,000.00	ITALY BUO POL DEL TE 2.5 22-32 01/12S	265,155.60	0.09				
803,000.00	ITALY BUONI POL TESORO 0.95 21-32 01/06S	587,715.70	0.19				
47,000.00	ITALY BUONI POLIENN 3.25 22-38 01/03S	40,274.30	0.01				
180,000.00	ITALY BUONI POLIENNALI 2.65 22-27 01/12S	169,776.00	0.06				
469,000.00	REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	410,515.70	0.13				
	Portugal	926,735.45	0.30				
135,000.00	PORTUGAL 1.65 22-32 16/07A	117,382.50	0.04				
458,400.00	PORTUGAL 4.125 17-27 14/04A	490,671.36	0.16				
304,100.00	PORTUGAL 5.65 13-24 15/02A	318,681.59	0.10				
	Spain	856,418.15	0.28				
285,000.00	SPAIN 0.00 21-27 31/01A	254,362.50	0.08				
217,000.00	SPAIN 0.00 20-26 31/01A	200,410.35	0.07				
581,000.00	SPAIN 0.85 21-37 30/07A	401,645.30	0.13				
	Other transferable securities	7,208,758.54	2.36				
	Bonds	7,208,758.54	2.36				
	Austria	1,363,491.74	0.45				
575,000.00	AUSTRIA 0.00 20-30 20/02A	473,685.00	0.16				
368,000.00	AUSTRIA 0.75 20-51 20/03A	218,040.00	0.07				
393,000.00	AUSTRIA 2.10 17-17 20/09A	285,042.90	0.09				
368,000.00	AUSTRIA 3.15 12-44 20/06A	386,723.84	0.13				
	Finland	535,431.00	0.18				
161,000.00	FINLAND 1.5000 22-32 15/09A	143,032.40	0.05				
207,000.00	FINLAND 0.125 21-52 15/04A	101,223.00	0.03				
252,000.00	FINLAND 0.25 20-40 15/09A	160,221.60	0.06				
205,000.00	FINNISH GOVERNMENT 0.5000 22-43 15/04A	130,954.00	0.04				
	Spain	5,309,835.80	1.73				
1,173,000.00	BONOS Y OBLIG D 0.7000 22-32 30/04A	931,948.50	0.30				
482,000.00	PAIN GOVERNMENT BOND 2.55 22-32 31/10A	451,682.20	0.15				
1,082,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	740,953.60	0.24				
1,459,000.00	SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	1,273,852.90	0.41				
65,000.00	SPAIN GOVERNMENT BOND 0.0 22-25 31/05A	61,067.50	0.02				
733,000.00	SPAIN 0.00 21-24 31/05A	707,418.30	0.23				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
EUR			EUR		
Transferable securities admitted to an official stock exchange listing	398,078,387.32	97.48			
Bonds	398,078,387.32	97.48			
Austria	21,290,757.79	5.21			
1,302,000.00 AUSTRIA 0.75 18-28 20/02A	1,187,163.60	0.29	3,884,000.00 FRANCE 0.00 21-24 25/02A	3,786,550.44	0.93
1,445,000.00 AUSTRIA 0.5 19-29 20/02A	1,267,987.50	0.31	4,721,000.00 FRANCE 0.00 21-27 25/02A	4,285,723.80	1.05
1,521,000.00 AUSTRIA 0.50 17-27 20/04A	1,400,232.60	0.34	5,607,000.00 FRANCE 0.00 21-31 25/11A	4,439,622.60	1.09
2,003,000.00 AUSTRIA 0.75 16-26 20/10A	1,872,404.40	0.46	5,199,800.00 FRANCE 0.0000 19-29 25/11A	4,389,671.16	1.07
1,507,000.00 AUSTRIA 1.20 15-25 20/10A	1,459,981.60	0.36	6,276,000.00 FRANCE 0.0000 20-30 25/11A	5,135,023.20	1.26
1,151,000.00 AUSTRIA 1.50 16-47 20/02A	866,127.50	0.21	4,834,000.00 FRANCE 0.25 15-26 25/11A	4,470,483.20	1.09
334,000.00 AUSTRIA 1.50 16-86 02/11A	203,168.86	0.05	6,385,000.00 FRANCE 0.5 18-29 25/05A	5,658,387.00	1.39
1,247,000.00 AUSTRIA 1.65 14-24 21/10A	1,235,901.70	0.30	5,859,000.00 FRANCE 0.50 15-26 25/05A	5,533,239.60	1.35
1,438,000.00 AUSTRIA 1.75 13-23 20/10A	1,436,533.24	0.35	3,025,000.00 FRANCE 0.50 20-40 25/05A	1,975,930.00	0.48
1,075,000.00 AUSTRIA 2.40 13-34 23/05A	1,021,067.25	0.25	1,919,000.00 FRANCE 0.50 21-44 25/06A	1,165,600.60	0.29
465,000.00 AUSTRIA 3.80 12-62 26/01A	562,877.85	0.14	5,280,000.00 FRANCE 0.50 15-25 25/05A	5,079,624.00	1.24
1,809,000.00 AUSTRIA 4.15 06-37 15/03A	2,057,448.06	0.50	1,212,000.00 FRANCE 0.50 21-72 25/05A	467,468.40	0.11
1,071,000.00 AUSTRIA 4.85 09-26 15/03A	1,167,818.40	0.29	7,070,000.00 FRANCE 0.75 17-28 25/05A	6,480,362.00	1.59
1,116,000.00 AUSTRIA 6.25 97-27 15/07A	1,309,291.20	0.32	6,691,000.00 FRANCE 0.75 17-28 25/11A	6,082,119.00	1.49
757,000.00 AUSTRIA GOVERNMENT BON 0.00 22-28 20/10A	648,673.30	0.16	2,781,000.00 FRANCE 0.75 21-53 25/05A	1,529,828.10	0.37
618,000.00 AUSTRIA 0.00 20-40 20/10A	358,563.60	0.09	4,712,000.00 FRANCE 1.00 15-25 25/11A	4,562,158.40	1.12
995,000.00 AUSTRIA 0.00 21-25 20/04A	942,364.50	0.23	4,687,400.00 FRANCE 1.00 16-27 25/05A	4,435,217.87	1.09
428,000.00 AUSTRIA 0.70 21-71 20/04A	195,424.80	0.05	5,399,000.00 FRANCE 1.25 16-36 25/05A	4,375,889.50	1.07
576,000.00 AUSTRIA 0.85 30/06 20-2120A	220,089.60	0.05	4,920,000.00 FRANCE 1.25 18-34 25/05A	4,140,180.00	1.01
1,395,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A	1,349,634.60	0.33	6,479,000.00 FRANCE 1.50 15-31 25/05A	5,997,610.30	1.47
763,000.00 REPUBLIC OF AUS 0.2500 21-36 20/10A	528,003.63	0.13	4,016,000.00 FRANCE 1.50 18-50 25/05A	2,877,062.40	0.70
Finland	9,332,811.24	2.29	4,702,000.00 FRANCE 1.75 13-24 25/11A	4,684,602.60	1.15
676,000.00 FINLAND 0.000 20-30 15/09A	549,250.00	0.13	1,713,000.00 FRANCE 1.75 15-66 25/05A	1,203,211.20	0.29
525,000.00 FINLAND 0.125 20-36 15/04A	364,980.00	0.09	3,733,000.00 FRANCE 1.75 17-39 25/06A	3,133,853.50	0.77
534,000.00 FINLAND 0.5 18-28 04/09A	475,153.20	0.12	3,790,000.00 FRANCE 2.00 17-48 25/05A	3,096,051.00	0.76
802,000.00 FINLAND 0.5 19-29 15/09A	698,782.60	0.17	4,627,000.00 FRANCE 2.25 13-24 25/05A	4,654,993.35	1.14
759,000.00 FINLAND 0.50 16-26 15/04A	717,141.15	0.19	7,015,000.00 FRANCE 2.50 13-30 25/05A	7,082,343.98	1.74
844,000.00 FINLAND 0.50 17-27 15/09A	770,656.40	0.20	6,601,000.00 FRANCE 2.75 12-27 25/10A	6,748,202.30	1.65
513,000.00 FINLAND 0.75 15-31 15/04A	438,820.20	0.11	3,597,000.00 FRANCE 3.25 12-45 25/05A	3,722,535.30	0.91
644,000.00 FINLAND 0.875 15-25 15/09A	619,985.24	0.15	5,085,000.00 FRANCE 3.50 10-26 25/04A	5,327,554.50	1.30
549,000.00 FINLAND 1.125 18-34 15/04A	455,230.80	0.11	2,437,000.00 FRANCE 4.00 04-55 25/04A	2,883,702.10	0.71
474,000.00 FINLAND 1.375 17-47 15/04A	365,027.40	0.09	2,043,000.00 FRANCE 4.00 09-60 25/04A	2,486,739.60	0.61
629,000.00 FINLAND 2.00 14-24 15/04A	630,855.55	0.15	5,402,000.00 FRANCE 4.25 06-23 25/10A	5,537,158.04	1.36
698,000.00 FINLAND 2.625 12-42 04/07A	671,615.60	0.16	4,756,000.00 FRANCE 4.50 09-41 25/04A	5,691,029.60	1.39
696,000.00 FINLAND 2.75 12-28 04/07A	706,927.20	0.17	4,847,000.00 FRANCE 5.50 98-29 25/04A	5,734,485.70	1.40
673,000.00 FINLAND 4.00 09-25 04/07A	708,776.68	0.17	4,288,000.00 FRANCE 5.75 00-32 25/10A	5,412,742.40	1.33
527,000.00 FINLAND REGS 0.000 19-24 15/09A	507,690.72	0.12	3,753,000.00 FRANCE 6.00 94-25 25/10A	4,186,846.80	1.03
815,000.00 FINLAND 0.125 21-31 15/09A	651,918.50	0.16	Germany	137,986,970.84	33.79
France	193,792,838.93	47.45	3,691,000.00 ALLEMAGNE 0.25 17-27 15/02A	3,441,119.31	0.84
1,825,000.00 FRANCE 0.7500 22-28 25/02A	1,677,905.00	0.41	3,215,400.00 BUNDESREPUB. DE 0.0000 19-29 15/08A	2,804,471.88	0.69
3,232,000.00 FRANCE 4.00 06-38 25/10A	3,612,729.60	0.88	831,000.00 BUNDESREPUBLIK DEUT 1.0 22-38 15/05A	690,727.20	0.17
3,579,000.00 FRANCE 4.75 04-35 25/04A	4,242,188.70	1.04	996,000.00 BUNDESREPUBLIK DEUTS 0.0 21-31 15/08A	835,036.44	0.20
1,331,000.00 FRANCE GOVERNMENT 2.0 22-32 25/11A	1,245,283.60	0.30	3,486,000.00 BUNDESREPUBLIK DEUTS 0.0 22-23 15/02A	2,869,675.20	0.70
2,999,000.00 FRANCE GOVERNMENT BOND 0.00 22-25 25/02A	2,860,596.15	0.70	991,000.00 BUNDESREPUBLIK DEUTSCH 1.7 22-32 15/08A	953,044.70	0.23
376,000.00 FRANCE GOVT BOND OAT 1.25 22-38 25/05A	293,092.00	0.07	1,838,000.00 BUNDESSCHATZANW 0.00 21-23 15/12A	1,803,353.70	0.44
4,375,000.00 FRANCE (GOVT OF 0.0000 22-32 25/05A	3,398,062.50	0.83	2,409,000.00 BUNDESSCHATZANWEISU 0.0 22-04 15/03A	2,353,255.74	0.58
3,968,000.00 FRANCE ZCP 290420	2,234,380.80	0.55	721,000.00 BUNDESSCHATZANWEISUNGEN 0.4 22-24 13/09A	702,109.80	0.17
5,153,000.00 FRANCE 0.0 18-24 25/03A	5,012,683.81	1.23	2,508,000.00 BUNDSOBLIGATION 0.0 22-27 16/04A	2,291,058.00	0.56
5,868,300.00 FRANCE 0.00 19-25 25/03A	5,591,022.83	1.37	1,050,000.00 BUNDSOBLIGATION 1.3 22-27 15/10A	1,016,820.00	0.25
5,546,000.00 FRANCE 0.00 20-26 25/02A	5,171,090.40	1.27	2,223,000.00 BUNDSOBLIGATION 0.0 18-23 13/10A	2,182,096.80	0.53
			2,082,000.00 FEDERAL GERMANY 0.2 22-24 14/06A	2,030,054.10	0.50
			1,864,000.00 GERMANY 0.00 21-52 15/08A	991,461.60	0.24
			4,092,000.00 GERMANY 0.0 20-30 15/08A	3,499,069.20	0.86
			3,647,000.00 GERMANY 0.00 16-26 15/08U	3,400,462.80	0.83
			2,797,000.00 GERMANY 0.00 19-24 25/01A	2,727,914.10	0.67
			4,196,000.00 GERMANY 0.00 19-50 15/08U	2,329,619.20	0.57

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	339,903,456.86	75.00			
Bonds	339,903,456.86	75.00			
Belgium	61,734,402.01	13.62			
3,964,700.00 BELGIUM 0.00 21-31 22/10U	3,126,165.95	0.69	2,373,000.00 ITALY 1.35 19-30 01/04S	1,955,826.60	0.43
2,619,500.00 BELGIUM 0.20 16-23 22/10A	2,577,588.00	0.57	1,442,000.00 ITALY 1.45 20-36 01/03S	1,014,158.60	0.22
6,390,500.00 BELGIUM 0.80 15-25 22/06A	6,206,453.60	1.37	1,951,000.00 ITALY 1.50 15-25 01/06S	1,865,351.10	0.41
4,409,100.00 BELGIUM 0.80 17-27 22/06A	4,128,240.33	0.91	2,263,000.00 ITALY 1.60 16-26 01/06S	2,122,920.30	0.47
4,728,000.00 BELGIUM 1.00 16-26 22/06A	4,544,080.80	1.00	2,524,000.00 ITALY 1.65 15-32 01/03S	2,007,084.80	0.44
3,171,600.00 BELGIUM 1.25 18-33 22/04A	2,744,068.32	0.61	1,639,000.00 ITALY 1.70 20-51 01/09S	957,176.00	0.21
2,273,600.00 BELGIUM 2.15 16-66 22/06A	1,867,535.04	0.41	2,044,000.00 ITALY 2.00 15-25 01/12S	1,964,692.80	0.43
4,321,200.00 BELGIUM 2.60 14-24 22/06A	4,379,104.08	0.97	2,178,000.00 ITALY 2.00 18-28 01/02S	1,992,216.60	0.44
2,697,600.00 BELGIUM 3.00 14-34 22/06A	2,719,720.32	0.60	1,978,000.00 ITALY 2.05 17-27 01/08S	1,836,375.20	0.41
2,905,000.00 BELGIUM 3.75 13-45 22/06A	3,193,757.00	0.70	1,775,000.00 ITALY 2.20 17-27 01/06S	1,666,192.50	0.37
2,728,100.00 BELGIUM 4.00 12-32 28/03A	3,022,189.18	0.67	1,558,000.00 ITALY 2.25 16-36 01/09S	1,210,410.20	0.27
4,923,500.00 BELGIUM 4.25 10-41 28/03A	5,639,376.90	1.24	1,879,000.00 ITALY 2.45 16-33 01/09S	1,548,671.80	0.34
3,531,300.00 BELGIUM 4.50 11-26 28/03A	3,819,454.08	0.84	1,697,000.00 ITALY 2.45 18-23 01/08S	1,698,697.00	0.37
5,737,400.00 BELGIUM 5.00 04-35 28/03A	6,912,419.52	1.53	2,126,000.00 ITALY 2.50 14-24 01/12S	2,105,803.00	0.46
5,894,100.00 BELGIUM OLO 5.50 98-28 28/03A	6,854,248.89	1.51	1,674,000.00 ITALY 2.70 16-47 01/03S	1,259,015.40	0.28
			2,217,000.00 ITALY 2.80 18-28 01/08S	2,087,748.90	0.46
Ireland	34,481,249.19	7.61	871,000.00 ITALY 2.80 16-67 01/03S	616,668.00	0.14
2,742,200.00 IRELAND 0.00 21-31 18/10A	2,173,741.94	0.48	2,049,000.00 ITALY 3.00 19-29 01/02S	1,928,723.70	0.43
2,160,900.00 IRELAND 0.20 20-27 15/05A	1,972,253.43	0.44	1,639,000.00 ITALY 3.25 14-46 01/09S	1,363,975.80	0.30
2,410,300.00 IRELAND 0.20 20-30 18/10A	2,012,118.44	0.44	1,480,000.00 ITALY 3.35 19-35 01/06S	1,318,828.00	0.29
1,598,900.00 IRELAND 0.40 20-35 15/05A	1,191,340.39	0.26	1,839,000.00 ITALY 3.45 17-48 01/03S	1,573,816.20	0.35
1,232,000.00 IRELAND 0.55 21-41 22/04A	793,900.80	0.18	2,441,000.00 ITALY 3.50 14-30 01/03S	2,359,714.70	0.52
2,383,900.00 IRELAND 0.90 18-28 15/05A	2,194,379.95	0.48	2,109,000.00 ITALY 3.75 14-24 01/09S	2,142,533.10	0.47
3,265,000.00 IRELAND 1.00 16-26 15/05A	3,139,297.50	0.69	2,605,000.00 ITALY 4.00 05-37 01/02S	2,488,296.00	0.55
3,047,600.00 IRELAND 1.10 19-29 16/01A	2,803,792.00	0.62	2,346,000.00 ITALY 4.50 10-26 01/03S	2,435,148.00	0.54
1,453,400.00 IRELAND 1.30 18-33 15/05A	1,257,627.02	0.28	2,324,000.00 ITALY 4.50 13-24 01/03S	2,379,822.48	0.53
1,880,300.00 IRELAND 1.35 18-31 18/03A	1,718,218.14	0.38	2,488,000.00 ITALY 4.75 13-28 01/09S	2,601,452.80	0.57
2,063,600.00 IRELAND 1.50 19-50 15/05A	1,487,649.24	0.33	1,705,000.00 ITALY 4.75 13-44 01/09S	1,769,960.50	0.39
1,918,600.00 IRELAND 1.70 17-37 15/05A	1,628,315.82	0.36	2,372,000.00 ITALY 5.00 03-34 01/08S	2,484,195.60	0.55
3,023,400.00 IRELAND 2.00 15-45 18/02A	2,510,026.68	0.55	2,276,000.00 ITALY 5.00 07-39 01/08S	2,412,104.80	0.53
2,640,800.00 IRELAND 2.40 14-30 15/05A	2,637,102.88	0.58	2,568,000.00 ITALY 5.00 09-25 01/03S	2,679,194.40	0.59
2,321,200.00 IRELAND 3.40 14-24 18/03A	2,372,382.46	0.52	2,142,000.00 ITALY 5.00 09-40 01/09S	2,268,163.80	0.50
3,334,900.00 IRELAND 5.40 09-25 13/03A	3,603,192.70	0.80	2,905,200.00 ITALY 5.25 98-29 01/11S	3,143,426.40	0.69
1,241,700.00 IRISH GOVERNMENT 0.3500 22-32 18/10A	985,909.80	0.22	2,027,000.00 ITALY 5.75 02-33 01/02S	2,243,280.90	0.49
			1,239,200.00 ITALY 7.25 96-26 01/11S	1,421,610.24	0.31
Italy	97,215,458.28	21.45	1,233,100.00 ITALY 9.00 93-23 01/11S	1,318,627.81	0.29
1,258,000.00 BUONI POLIENNAL 1.5000 21-45 30/04S	741,213.60	0.16	2,651,300.00 ITALY BTP 6.50 97-27 01/11S	3,001,006.47	0.66
500,000.00 BUONI POLIENNAL 2.1500 21-72 01/03S	297,000.00	0.07	1,677,000.00 ITALY TB 2.10 19-26 15/07S	1,597,174.80	0.35
1,423,000.00 BUONI POLIENNAL 3.8500 18-49 01/09S	1,296,637.60	0.29	908,000.00 ITALY TREASURY BONDS 2.15 22-52 01/09S	578,214.40	0.13
1,473,000.00 BUONI POLIENNALI TES 2.45 20-50 01/09S	1,020,936.30	0.23	1,647,000.00 ITALY 0.95 21-37 01/03S	1,044,362.70	0.23
2,081,000.00 ITALIE 0.00 21-26 01/04U	1,845,222.70	0.41	1,732,000.00 REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	1,690,258.80	0.37
1,166,000.00 ITALIE 1.45 25 15-03S	1,114,229.60	0.25			
1,497,000.00 ITALIE 2.95 17-38 01/09S	1,235,623.80	0.27	Portugal	35,845,644.30	7.91
1,461,000.00 ITALY 1.75 19-24 01/07S	1,433,971.50	0.32	894,400.00 OBRIGACOES DO T 1.1500 22-42 11/04A	594,418.24	0.13
924,000.00 ITALY 2.8 22-29 15/06S	855,162.00	0.19	2,307,300.00 PORTUGAL 0.30 21-31 17/10A	1,796,694.51	0.40
1,362,000.00 ITALY 21-24 15/08U	1,291,448.40	0.28	1,691,200.00 PORTUGAL 0.90 20-35 12/10A	1,262,480.80	0.28
1,498,000.00 ITALY 0.00 20-24 15/01S	1,447,622.26	0.32	3,200,500.00 PORTUGAL 0.475 20-30 18/10A	2,627,610.50	0.58
1,501,000.00 ITALY 0.00 21-24 15/04S	1,439,459.00	0.32	1,798,700.00 PORTUGAL 0.70 20-27 15/10A	1,636,996.87	0.36
1,966,000.00 ITALY 0.65 16-23 15/10S	1,933,502.02	0.43	949,700.00 PORTUGAL 1.00 21-52 12/04A	491,849.63	0.11
2,014,000.00 ITALY 0.95 20-27 15/09S	1,765,271.00	0.39	3,545,800.00 PORTUGAL 1.95 19-29 15/06A	3,374,537.86	0.74
1,887,000.00 ITALY 0.95 20-30 01/08S	1,483,748.10	0.33	4,561,700.00 PORTUGAL 2.125 18-28 17/10A	4,408,883.05	0.98
2,038,000.00 ITALY 1.25 16-26 01/12S	1,861,509.20	0.41	2,415,200.00 PORTUGAL 2.25 18-34 18/04A	2,197,832.00	0.48
			4,056,000.00 PORTUGAL 2.875 15-25 15/10A	4,144,826.40	0.91
			3,383,800.00 PORTUGAL 2.875 16-26 21/07A	3,458,243.60	0.76
			2,044,200.00 PORTUGAL 3.875 14-30 15/02A	2,185,045.38	0.48
			2,958,000.00 PORTUGAL 4.10 06-37 15/04A	3,197,006.40	0.71
			1,193,600.00 PORTUGAL 4.10 15-45 15/02A	1,307,350.08	0.29

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV	
	EUR				EUR			
3,063,500.00	PORTUGAL 4.95 08-23 25/10A	3,161,868.98	0.70	3,139,500.00	BELGIUM 1.7 19-50 05/02A	2,320,090.50	0.51	
	Spain	110,626,703.08	24.41	2,431,200.00	BELGIUM 1.90 15-38 22/06A	2,079,648.48	0.46	
3,468,000.00	SPAIN 5.75 01-32 30/07A	4,213,446.60	0.94	1,861,000.00	BELGIUM 2.25 17-57 22/06A	1,566,403.70	0.35	
3,608,300.00	SPAIN 6.00 98-29 31/01A	4,259,958.98	0.95	3,848,800.00	BELGIUM KINGDOM 0.35 22-32 22/06A	3,060,180.88	0.68	
2,633,000.00	SPAIN 0.25 19-24 30/07A	2,542,293.15	0.56	1,504,300.00	BELGIUM 0.65 21-71 22/06A	648,353.30	0.14	
1,169,000.00	SPAIN GOVERNMENT 0.80 22-29 30/07A	1,014,750.45	0.22		Italy	37,754,510.42	8.33	
1,268,000.00	SPAIN GOVERNMENT BOND 1.9 22-52 31/10A	852,476.40	0.19	1,385,000.00	BUONI POLIENNAL 0.0000 21-24 15/12S	1,298,437.50	0.29	
3,186,000.00	SPAIN 0.00 20-25 31/01U	3,023,036.10	0.67	1,457,000.00	BUONI POLIENNAL 0.0000 21-24 30/01S	1,406,966.62	0.31	
3,454,000.00	SPAIN 0.1 21-31 30/04A	2,679,958.60	0.59	1,741,000.00	BUONI POLIENNAL 0.0000 22-23 29/11S	1,691,033.30	0.37	
3,031,000.00	SPAIN 0.5 21-31 31/10A	2,400,552.00	0.53	1,880,000.00	BUONI POLIENNAL 0.5000 20-26 01/02S	1,709,296.00	0.38	
3,172,000.00	SPAIN 0.50 20-30 30/04A	2,647,668.40	0.58	1,912,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	1,708,180.80	0.38	
3,300,000.00	SPAIN 0.60 19-29 31/10A	2,814,570.00	0.62	1,164,000.00	BUONI POLIENNAL 1.2000 22-25 15/08S	1,096,022.40	0.24	
3,240,000.00	SPAIN 0.80 20-27 30/07A	2,964,762.00	0.65	1,636,000.00	ITALIAN REPUBLIC 0.45 21-29 15/02S	1,313,871.60	0.29	
3,708,000.00	SPAIN 1.30 16-26 31/10A	3,546,887.40	0.78	1,731,000.00	ITALY 1.45 17-24 15/10S	1,679,762.40	0.37	
3,573,000.00	SPAIN 1.40 18-28 30/04A	3,318,602.40	0.73	1,226,000.00	ITALY 1.1 22-27 01/04S	1,097,024.80	0.24	
3,275,000.00	SPAIN 1.40 18-28 30/07A	3,024,953.75	0.67	1,723,000.00	ITALY 1.8500 20-25 01/07S	1,657,870.60	0.37	
3,214,000.00	SPAIN 1.45 17-27 31/10A	3,023,409.80	0.67	1,929,000.00	ITALY 0.25 21-28 15/03S	1,590,460.50	0.35	
3,173,000.00	SPAIN 1.45 19-29 29/01A	2,908,371.80	0.64	2,079,000.00	ITALY 0.3500 19-25 01/02S	1,952,388.90	0.43	
940,000.00	SPAIN 1.45 21-71 31/10A	462,480.00	0.10	1,549,000.00	ITALY 0.5 21-28 15/07S	1,279,009.30	0.28	
3,540,000.00	SPAIN 1.50 17-27 30/04A	3,368,133.00	0.74	2,126,000.00	ITALY 0.6 21-31 01/08S	1,550,279.20	0.34	
3,141,000.00	SPAIN 1.60 15-25 30/04A	3,090,744.00	0.68	2,339,000.00	ITALY 0.90 20-31 01/04S	1,783,253.60	0.39	
3,279,000.00	SPAIN 1.85 19-35 05/03A	2,736,981.30	0.60	1,968,000.00	ITALY 0.95 21-31 01/12S	1,465,766.40	0.32	
3,604,000.00	SPAIN 1.95 15-30 30/07A	3,341,268.40	0.74	2,309,000.00	ITALY 1.65 20-30 01/12S	1,904,232.30	0.42	
3,009,000.00	SPAIN 1.95 16-26 30/04A	2,961,156.90	0.65	1,659,000.00	ITALY 1.80 20-41 01/03S	1,104,894.00	0.24	
3,706,000.00	SPAIN 2.15 15-25 31/10A	3,679,502.10	0.81	1,026,000.00	ITALY 1.85 17-24 15/05S	1,009,789.20	0.22	
2,674,000.00	SPAIN 2.35 17-33 30/07A	2,445,907.80	0.54	1,321,000.00	ITALY 3.10 19-40 01/03S	1,096,958.40	0.24	
2,589,000.00	SPAIN 2.70 18-48 31/10A	2,184,339.30	0.48	2,953,000.00	ITALY 6.00 00-31 01/05S	3,339,547.70	0.75	
3,454,000.00	SPAIN 2.75 14-24 31/10A	3,495,448.00	0.77	1,127,000.00	ITALY BUO POL DEL TE 2.5 22-32 01/12S	945,665.70	0.21	
2,607,000.00	SPAIN 2.90 16-46 31/10A	2,316,319.50	0.51	1,796,000.00	ITALY BUONI POL TESORO 0.95 21-32 01/06S	1,314,492.40	0.29	
2,091,000.00	SPAIN 3.45 16-66 30/07A	1,943,375.40	0.43	625,000.00	ITALY BUONI POLIENN 3.25 22-38 01/03S	535,562.50	0.12	
2,941,000.00	SPAIN 3.80 14-24 30/04A	3,013,201.55	0.66	729,000.00	ITALY BUONI POLIENNAL 2.65 22-27 01/12S	687,592.80	0.15	
3,159,000.00	SPAIN 4.20 05-37 31/01A	3,415,510.80	0.75	1,755,000.00	REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	1,536,151.50	0.34	
3,137,000.00	SPAIN 4.40 13-23 31/10A	3,210,719.50	0.71		Portugal	7,114,741.63	1.57	
3,601,000.00	SPAIN 4.65 10-25 30/07A	3,828,403.15	0.85	866,000.00	PORTUGAL 1.65 22-32 16/07A	752,987.00	0.17	
3,198,000.00	SPAIN 4.70 09-41 30/07A	3,686,654.40	0.82	2,999,900.00	PORTUGAL 4.125 17-27 14/04A	3,211,092.96	0.70	
2,535,000.00	SPAIN 4.80 08-24 31/01A	2,624,569.15	0.58	3,006,500.00	PORTUGAL 5.65 13-24 15/02A	3,150,661.67	0.70	
2,714,000.00	SPAIN 4.90 07-40 30/07A	3,209,847.80	0.71		Spain	6,552,323.05	1.45	
2,796,000.00	SPAIN 5.15 13-28 31/10A	3,148,296.00	0.69	2,660,000.00	SPAIN 0.00 21-27 31/01A	2,374,050.00	0.52	
2,254,000.00	SPAIN 5.15 13-44 31/10A	2,781,436.00	0.61	3,075,000.00	SPAIN 0.00 20-26 31/01A	2,839,916.25	0.63	
3,414,000.00	SPAIN 5.90 11-26 30/07A	3,837,336.00	0.86	1,936,000.00	SPAIN 0.85 21-37 30/07A	1,338,356.80	0.30	
952,000.00	SPGB 1.00 21-42 30/07A	609,375.20	0.13		Other transferable securities	17,738,103.20	3.91	
	Transferable securities dealt in on another regulated market	91,350,861.46	20.16		Bonds	17,738,103.20	3.91	
	Bonds	91,350,861.46	20.16		Spain	17,738,103.20	3.91	
	Belgium	39,929,286.36	8.81		3,220,000.00	BONOS Y OBLIG D 0.7000 22-32 30/04A	2,558,290.00	0.56
2,772,700.00	BELGIUM 1.4 22-53 22/06A	1,819,168.47	0.40	2,239,000.00	PAIN GOVERNMENT BOND 2.55 22-32 31/10A	2,098,166.90	0.46	
2,692,200.00	BELGIUM 0.0000 20-27 22/10A	2,398,480.98	0.53	2,531,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	1,733,228.80	0.38	
3,793,900.00	BELGIUM 0.1000 20-30 22/06A	3,170,182.84	0.70	3,521,000.00	SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	3,074,185.10	0.68	
2,507,200.00	BELGIUM 0.4000 20-40 22/06A	1,598,089.28	0.35	1,627,000.00	SPAIN GOVERNMENT BOND 0.0 22-25 31/05A	1,528,566.50	0.34	
3,719,700.00	BELGIUM 0.50 17-24 22/10A	3,623,917.73	0.80	2,900,000.00	SPAIN 0.00 21-24 31/05A	2,798,790.00	0.62	
4,488,000.00	BELGIUM 0.80 18-28 22/06A	4,122,228.00	0.91	2,822,000.00	SPAIN 0.00 21-28 31/01A	2,436,514.80	0.54	
5,523,300.00	BELGIUM 0.9 19-29 22/06A	5,005,766.79	1.09	2,781,000.00	SPAIN 1.00 20-50 31/10A	1,510,361.10	0.33	
4,928,500.00	BELGIUM 1.00 15-31 22/06A	4,332,644.35	0.96					
2,103,700.00	BELGIUM 1.45 17-37 22/06A	1,706,100.70	0.38					
3,303,600.00	BELGIUM 1.60 16-47 22/06A	2,478,030.36	0.55					

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV
Total securities portfolio	EUR 448,992,421.52	99.07

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	83,147,961.07	74.50	Portugal	4,836,079.66	4.33
Bonds	83,147,961.07	74.50	4,614,800.00 PORTUGAL 5.65 13-24 15/02A	4,836,079.66	4.33
Belgium	19,926,224.46	17.86	Other transferable securities	5,050,807.50	4.53
3,839,800.00 BELGIUM 0.20 16-23 22/10A	3,778,363.20	3.39	Bonds	5,050,807.50	4.53
9,772,800.00 BELGIUM 0.80 15-25 22/06A	9,491,343.36	8.51	Spain	5,050,807.50	4.53
6,568,500.00 BELGIUM 2.60 14-24 22/06A	6,656,517.90	5.96	2,094,000.00 SPAIN GOVERNMENT BOND 0.0 22-25 31/05A	1,967,313.00	1.76
Ireland	9,022,371.46	8.09	3,195,000.00 SPAIN 0.00 21-24 31/05A	3,083,494.50	2.77
3,513,900.00 IRELAND 3.40 14-24 18/03A	3,591,381.49	3.22	Total securities portfolio	110,180,879.32	98.73
5,026,600.00 IRELAND 5.40 09-25 13/03A	5,430,989.97	4.87			
Italy	21,451,497.69	19.21			
1,416,000.00 ITALIE 1.45 25 15-03S	1,353,129.60	1.21			
1,506,000.00 ITALY 1.75 19-24 01/07S	1,478,139.00	1.32			
1,251,000.00 ITALY 21-24 15/08U	1,186,198.20	1.06			
1,375,000.00 ITALY 0.00 20-24 15/01S	1,328,758.75	1.19			
1,681,000.00 ITALY 0.00 21-24 15/04S	1,612,079.00	1.44			
1,605,000.00 ITALY 0.65 16-23 15/10S	1,578,469.35	1.41			
1,849,000.00 ITALY 1.50 15-25 01/06S	1,767,828.90	1.58			
1,517,000.00 ITALY 2.45 18-23 01/08S	1,518,517.00	1.36			
1,965,000.00 ITALY 2.50 14-24 01/12S	1,946,332.50	1.74			
1,822,000.00 ITALY 3.75 14-24 01/09S	1,850,969.80	1.66			
2,138,000.00 ITALY 4.50 13-24 01/03S	2,189,354.76	1.97			
2,363,000.00 ITALY 5.00 09-25 01/03S	2,465,317.90	2.22			
1,100,100.00 ITALY 9.00 93-23 01/11S	1,176,402.93	1.05			
Portugal	4,782,694.53	4.29			
4,633,900.00 PORTUGAL 4.95 08-23 25/10A	4,782,694.53	4.29			
Spain	27,965,172.93	25.05			
2,903,000.00 SPAIN 0.25 19-24 30/07A	2,802,991.65	2.51			
3,508,000.00 SPAIN 0.00 20-25 31/01U	3,328,565.80	2.98			
3,567,000.00 SPAIN 1.60 15-25 30/04A	3,509,928.00	3.15			
3,975,000.00 SPAIN 2.75 14-24 31/10A	4,022,700.00	3.60			
3,475,000.00 SPAIN 3.80 14-24 30/04A	3,560,311.25	3.19			
3,457,000.00 SPAIN 4.40 13-23 31/10A	3,538,239.50	3.17			
3,969,000.00 SPAIN 4.65 10-25 30/07A	4,219,642.35	3.78			
2,881,000.00 SPAIN 4.80 08-24 31/01A	2,982,794.38	2.67			
Transferable securities dealt in on another regulated market	21,982,110.75	19.70			
Bonds	21,982,110.75	19.70			
Belgium	5,487,170.85	4.92			
5,632,200.00 BELGIUM 0.50 17-24 22/10A	5,487,170.85	4.92			
Italy	11,658,860.24	10.45			
1,267,000.00 BUONI POLIENNAL 0.0000 21-24 15/12S	1,187,812.50	1.06			
1,404,000.00 BUONI POLIENNAL 0.0000 21-24 30/01S	1,355,786.64	1.21			
1,411,000.00 BUONI POLIENNAL 0.0000 22-23 29/11S	1,370,504.30	1.23			
1,151,000.00 BUONI POLIENNAL 1.2000 22-25 15/08S	1,083,781.60	0.97			
1,589,000.00 ITALY 1.45 17-24 15/10S	1,541,965.60	1.38			
1,605,000.00 ITALY 1.8500 20-25 01/07S	1,544,331.00	1.38			
1,765,000.00 ITALY 0.3500 19-25 01/02S	1,657,511.50	1.50			
1,337,000.00 ITALY 1.85 17-24 15/05S	1,315,875.40	1.18			
613,000.00 ITALY BUO POLI DEL T 1.75 22-24 30/05S	601,291.70	0.54			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
Transferable securities admitted to an official stock exchange listing	58,891,591.79	98.78			
Bonds	58,891,591.79	98.78			
United States of America	58,891,591.79	98.78			
608,100.00 ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	574,987.07	0.96	415,000.00 UNITED STATES 2.125 17-24 29/02S	402,744.55	0.68
741,100.00 UNITED STATES 1.5 22-25 15/02S	694,897.08	1.17	415,000.00 UNITED STATES 2.125 17-24 30/11S	396,908.61	0.67
889,000.00 UNITED STATES 0.375 21-23 31/10S	852,259.32	1.43	1,072,400.00 UNITED STATES 2.125 17-24 31/03S	1,038,719.99	1.73
830,000.00 UNITED STATES 0.75 21-23 31/12S	794,854.73	1.33	978,100.00 UNITED STATES 2.25 14-24 15/11S	938,593.95	1.57
415,000.00 UNITED STATES 2.125 17-24 30/09S	398,464.86	0.67	415,000.00 UNITED STATES 2.25 17-24 31/10S	398,626.96	0.67
741,000.00 UNITED STATES 2.25 22-24 31/03S	719,059.43	1.21	415,000.00 UNITED STATES 2.25 17-24 31/12S	397,524.60	0.67
830,000.00 UNITED STATES -23 15/12S	790,121.08	1.33	608,000.00 UNITED STATES 2.25 19-24 30/04S	588,905.03	0.99
622,000.00 UNITED STATES 3.125 22-25 15/08S	602,805.45	1.01	608,000.00 UNITED STATES 2.375 20-25 31/01S	569,667.49	0.96
593,000.00 UNITED STATES 2.875 18-23 30/11S	583,410.06	0.98	978,200.00 UNITED STATES 2.375 14-24 15/08S	945,032.96	1.59
607,200.00 UNITED STATES 1.75 19-24 31/07S	580,445.24	0.97	608,000.00 UNITED STATES 2.375 19-24 29/02S	592,135.03	0.99
607,900.00 UNITED STATES 1.75 19-24 30/06S	582,254.22	0.98	978,200.00 UNITED STATES 2.50 14-24 15/05S	950,535.32	1.59
539,000.00 UNITED STATES 2.75 18-23 31/08S	531,841.43	0.89	608,000.00 UNITED STATES 2.500 19-24 31/01S	593,845.03	1.00
142,300.00 UNITED STATES 7.50 94-24 15/11S	151,660.66	0.25	608,100.00 UNITED STATES 2.625 18-23 31/12S	595,985.49	1.00
825,100.00 UNITED STATES OF AMER 0.125 21-23 31/08S	794,609.99	1.33	430,000.00 UNITED STATES 2.625 18-25 31/03S	413,606.25	0.69
608,100.00 UNITED STATES OF AMER 1.500 19-24 30/09S	576,649.86	0.97	445,000.00 UNITED STATES 2.75 18-25 30/06S	427,756.25	0.72
652,000.00 UNITED STATES OF AMER 2.875 22-25 15/06S	628,874.41	1.05	978,000.00 UNITED STATES 2.75 13-23 15/11S	961,343.48	1.61
682,000.00 UNITED STATES TREA 2.625 22-25 15/04S	655,092.99	1.10	430,000.00 UNITED STATES 2.75 18-25 28/02S	415,185.17	0.70
711,100.00 UNITED STATES TREASU 1.75 22-25 15/03S	669,933.99	1.12	978,000.00 UNITED STATES 2.750 14-24 15/02S	978,370.36	1.61
711,000.00 UNITED STATES TREASURY 2.5 22-24 30/04S	691,503.03	1.16	563,000.00 UNITED STATES 2.875 18-23 30/09S	555,698.62	0.93
667,000.00 UNITED STATES TREASURY 2.75 22-25 15/05S	641,935.41	1.08	578,000.00 UNITED STATES 2.875 18-23 31/10S	569,284.86	0.95
637,000.00 UNITED STATES TREASURY3.00 22-25 15/07S	615,700.32	1.03	430,000.00 UNITED STATES 2.875 18-25 30/04S	415,521.08	0.70
741,000.00 UNITED STATES 0.125 20-23 15/09S	712,807.24	1.20	445,000.00 UNITED STATES 2.875 18-25 31/07S	428,729.69	0.72
771,100.00 UNITED STATES 0.125 20-23 15/10S	738,689.74	1.24	140,500.00 UNITED STATES 7.625 95-25 15/02S	151,059.46	0.25
860,000.00 UNITED STATES 0.125 21-24 15/01S	815,454.67	1.37	415,000.00 US T NOTES 2.125 16-23 30/11S	415,000.00	0.68
860,000.00 UNITED STATES 0.125 21-24 15/02S	812,632.83	1.36	415,100.00 US TREASURY 2.125 17-24 31/07S	399,468.92	0.67
889,000.00 UNITED STATES 0.25 21-23 30/09S	854,204.01	1.43	697,000.00 US TREASURY 2.5000 22-24 31/05S	676,961.25	1.14
800,000.00 UNITED STATES 0.25 20-23 15/11S	764,687.52	1.28	415,000.00 US TREASURY N/B 1.375 16-23 30/09S	403,295.71	0.68
697,000.00 UNITED STATES 0.25 20-25 30/06S	625,666.44	1.05	859,100.00 US TREASURY N/B 0.5000 21-23 30/11S	822,454.05	1.38
667,000.00 UNITED STATES 0.25 20-25 31/05S	599,987.38	1.01	830,100.00 US TREASURY N/B 0.7500 21-24 15/11S	771,603.94	1.29
860,000.00 UNITED STATES 0.25 21-24 15/05S	805,981.25	1.35	800,000.00 US TREASURY N/B 0.8750 22-24 31/01S	764,562.48	1.28
860,000.00 UNITED STATES 0.25 21-24 15/06S	803,360.92	1.35	800,100.00 US TREASURY N/B 1.0000 21-24 15/12S	746,093.25	1.25
726,000.00 UNITED STATES 0.2500 20-25 31/07S	648,975.97	1.09	771,100.00 US TREASURY N/B 1.1250 22-25 15/01S	718,629.04	1.21
860,000.00 UNITED STATES 0.2521-24 15/03S	811,289.08	1.36	771,000.00 US TREASURY N/B 1.5000 22-24 29/02S	741,726.13	1.24
637,000.00 UNITED STATES 0.375 20-25 30/04S	576,982.69	0.97	682,000.00 US TREASURY N/B 3.0000 22-24 30/06S	667,294.38	1.12
859,900.00 UNITED STATES 0.375 21-24 15/04S	809,918.31	1.36	667,000.00 US TREASURY N/B 3.0000 22-24 31/07S	652,200.93	1.09
859,100.00 UNITED STATES 0.375 21-24 15/07S	802,453.09	1.35	652,000.00 US TREASURY N/B 3.2500 22-24 31/08S	640,335.33	1.07
859,200.00 UNITED STATES 0.375 21-24 15/08S	799,458.79	1.34	415,000.00 US TREASURY NOTE 1.625 16-23 31/10S	403,360.53	0.68
859,200.00 UNITED STATES 0.3750 21-24 15/09S	797,377.90	1.34	445,000.00 US TREASURY NOTES 2.875 18-25 31/05S	429,390.24	0.72
608,000.00 UNITED STATES 0.50 20-25 31/03S	554,942.52	0.93	166,000.00 USA TREASURY BONDS 6.875 95-25 15/08S	177,477.34	0.30
859,100.00 UNITED STATES 0.625 21-24 15/10S	798,761.63	1.34	415,000.00 USA TREASURY BONDS 2.5 18-25 31/01S	398,853.93	0.67
608,100.00 UNITED STATES 1.125 20-25 28/02S	564,915.42	0.95	415,000.00 USA TREASURY NOTES 2.25 17-24 31/01S	404,171.12	0.68
415,000.00 UNITED STATES 1.375 16-23 31/08S	404,300.80	0.68			
608,100.00 UNITED STATES 1.50 19-24 30/11S	573,894.38	0.96			
608,100.00 UNITED STATES 1.5000 19-24 31/10S	575,272.09	0.96			
608,000.00 UNITED STATES 1.75 19-24 31/12S	576,460.00	0.97			
415,000.00 UNITED STATES 1.875 17-24 31/08S	397,070.71	0.67			
978,100.00 UNITED STATES 2.00 15-25 15/02S	928,583.69	1.56			
978,000.00 UNITED STATES 2.00 15-25 15/08S	918,861.61	1.54			
415,100.00 UNITED STATES 2.00 17-24 30/04S	400,539.08	0.67			
415,100.00 UNITED STATES 2.00 17-24 30/06S	399,306.73	0.67			
1,072,200.00 UNITED STATES 2.00 17-24 31/05S	1,032,913.94	1.72			
978,000.00 UNITED STATES 2.125 15-25 15/05	926,807.86	1.55			
			Transferable securities dealt in on another regulated market	404,884.38	0.68
			Bonds	404,884.38	0.68
			United States of America	404,884.38	0.68
			415,000.00 US TREASURY N/B 2.25 17-23 31/12S	404,884.38	0.68
			Total securities portfolio	59,296,476.17	99.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
Transferable securities admitted to an official stock exchange listing	16,512,475.79	98.56			
Bonds	16,512,475.79	98.56			
United States of America					
178,000.00 UNIT ST 3.125 22-27 31/08S	170,754.85	1.02	261,300.00 UNITED STATES 2.25 15-25 15/11S	246,111.93	1.47
187,000.00 UNIT STAT TR NOTEBD 3.25 22-27 30-06S	180,206.65	1.08	249,400.00 UNITED STATES 2.25 17-27 15/08S	229,272.64	1.37
139,200.00 UNITED STATES 20-27 30/04S	118,428.76	0.71	249,400.00 UNITED STATES 2.25 17-27 15/11S	228,220.48	1.36
194,000.00 UNITED STATES 2.75 22-27 30/04S	183,102.65	1.09	127,300.00 UNITED STATES 2.25 19-26 31/03S	119,284.08	0.71
240,800.00 UNITED STATES 0.75 21-26 31/08S	211,245.56	1.26	297,000.00 UNITED STATES 2.375 19-29 15/05S	268,715.38	1.60
240,800.00 UNITED STATES 1.125 21-26 31/10S	213,503.06	1.27	249,400.00 UNITED STATES 2.375 17-27 15/05S	231,182.10	1.38
245,100.00 UNITED STATES 1.125 21-28 31/08S	207,549.92	1.24	127,300.00 UNITED STATES 2.375 19-26 30/04S	119,701.78	0.71
246,100.00 UNITED STATES 1.375 21-28 31/10S	210,857.72	1.26	43,700.00 UNITED STATES 2.375 19-49 15/11S	47,533.99	0.28
259,300.00 UNITED STATES 2.75 18-28 15/02S	242,870.91	1.45	127,300.00 UNITED STATES 2.625 18-25 31/12S	121,133.91	0.72
127,300.00 UNITED STATES OF AMER 1.625 19-26 30/09S	115,614.25	0.69	296,900.00 UNITED STATES 2.625 19-29 15/02S	273,565.53	1.62
208,500.00 UNITED STATES TR NOTE 1.875 22-27 28/02S	189,963.06	1.13	123,100.00 UNITED STATES 2.75 18-25 31/08S	118,050.98	0.70
245,100.00 UNITED STATES TREA 1.25 21-28 30/09S	208,717.97	1.25	127,300.00 UNITED STATES 2.875 18-25 30/11S	127,168.22	0.73
246,100.00 UNITED STATES TREASURY NO 1 21-28 31/07S	207,339.25	1.24	123,100.00 UNITED STATES 3.00 18-25 30/09S	118,801.11	0.71
217,100.00 UNITED STATES 2.25 20-25 31/10S	192,218.29	1.15	123,100.00 UNITED STATES 3.00 18-25 31/10S	118,704.95	0.71
210,500.00 UNITED STATES 0.25 20-25 30/09S	187,048.99	1.12	296,900.00 UNITED STATES 3.1250 18-28 15/11S	282,101.41	1.67
201,900.00 UNITED STATES 0.25 20-25 31/08S	179,832.96	1.07	44,000.00 UNITED STATES 5.25 98-28 15/11S	46,777.50	0.28
224,600.00 UNITED STATES 0.375 20-25 30/11S	199,121.93	1.19	45,400.00 UNITED STATES 5.25 99-29 15/02S	48,468.04	0.29
233,200.00 UNITED STATES 0.375 20-25 31/12S	206,218.04	1.23	52,300.00 UNITED STATES 6.00 96-26 15/02S	55,147.90	0.33
238,800.00 UNITED STATES 0.375 21-26 31/01S	210,311.90	1.26	44,000.00 UNITED STATES 6.125 99-29 15/08S	49,616.87	0.30
198,600.00 UNITED STATES 0.3750 20-27 30/09S	165,629.30	0.99	37,300.00 UNITED STATES 6.375 97-27 15/08S	40,977.55	0.24
174,900.00 UNITED STATES 0.3750 20-27 31/07S	146,847.69	0.88	27,000.00 UNITED STATES 6.75 96-26 15/08S	29,486.96	0.18
151,100.00 UNITED STATES 0.5 20-27 31/05S	128,210.71	0.77	127,300.00 US T NOTES 2.625 19-26 31/01S	120,964.84	0.72
186,700.00 UNITED STATES 0.5 20-27 31/08S	157,250.99	0.94	127,300.00 US TN 2.50 19-26 28/02S	120,348.23	0.72
163,000.00 UNITED STATES 0.5 20-27 30/06S	138,040.63	0.82	127,300.00 US TREAS N/B 2.125 19-26 31/05S	118,408.90	0.71
210,500.00 UNITED STATES 0.50 20-27 31/10S	176,227.97	1.05	234,200.00 US TREASURY 0.625 20-27 31/12S	196,490.14	1.17
240,800.00 UNITED STATES 0.50 21-26 28/02S	212,524.81	1.27	190,000.00 US TREASURY 2.6250 22-27 31/05S	178,421.88	1.06
222,400.00 UNITED STATES 0.625 20-27 30/11S	186,955.00	1.12	167,000.00 US TREASURY 2.7500 22-29 31/05S	154,631.56	0.92
127,300.00 UNITED STATES 0.625 20-27 31/03B	109,229.37	0.65	240,800.00 US TREASURY N/B 0.8750 21-26 30/09S	211,922.81	1.26
240,800.00 UNITED STATES 0.625 21-26 31/07S	210,681.19	1.26	234,200.00 US TREASURY N/B 1.2500 21-26 30/11S	208,401.41	1.24
245,100.00 UNITED STATES 0.75 21-28 31/01S	206,401.02	1.23	225,600.00 US TREASURY N/B 1.2500 21-26 31/12S	200,378.62	1.20
240,800.00 UNITED STATES 0.75 21-26 30/04S	213,314.94	1.27	220,400.00 US TREASURY N/B 1.3750 21-28 31/12S	188,665.84	1.13
240,800.00 UNITED STATES 0.75 21-26 31/05S	212,769.38	1.27	233,200.00 US TREASURY N/B 1.5000 21-28 30/11S	201,025.70	1.20
240,800.00 UNITED STATES 0.7500 21-26 31/03S	213,879.31	1.28	210,400.00 US TREASURY N/B 1.7500 22-29 31/01S	183,754.82	1.10
240,800.00 UNITED STATES 0.8750 21-26 30/06S	213,220.89	1.27	198,600.00 US TREASURY N/B 1.8750 22-29 28/02S	174,814.55	1.04
127,300.00 UNITED STATES 1.125 20-27 28/02S	112,093.62	0.67	200,900.00 US TREASURY N/B 2.5000 22-27 31/03S	187,715.94	1.12
245,100.00 UNITED STATES 1.125 21-28 29/02S	210,403.03	1.26	182,000.00 US TREASURY N/B 2.7500 22-27 31/07S	171,392.82	1.02
246,100.00 UNITED STATES 1.25 21-28 30/06S	210,953.85	1.26	273,200.00 US TREASURY N/B 2.8750 18-28 15/05S	256,850.70	1.53
246,100.00 UNITED STATES 1.25 21-28 31/05S	211,396.06	1.26	285,000.00 US TREASURY N/B 2.8750 18-28 15/08S	267,365.63	1.60
245,100.00 UNITED STATES 1.250 21-28 30/04S	210,939.18	1.26	174,000.00 US TREASURY N/B 2.8750 22-29 30/04S	162,404.53	0.97
245,100.00 UNITED STATES 1.250 21-28 31/03S	211,398.75	1.26	159,000.00 US TREASURY N/B 3.2500 22-29 30/06S	151,944.38	0.91
297,000.00 UNITED STATES 1.375 19-22 15/10S	256,116.11	1.53	186,000.00 USA 2.375 22-29 31/03S	168,402.65	1.01
127,300.00 UNITED STATES 1.375 19-26 31/08S	114,599.84	0.68	249,400.00 USA T NOTES B 2.25 17-27 15/02S	230,539.12	1.38
249,400.00 UNITED STATES 1.50 16-26 15/08S	225,609.58	1.35	38,300.00 USA TREASURY BOND 6.625 97-27 15/02S	42,043.23	0.25
218,100.00 UNITED STATES 1.50 20-27 31/01S	195,540.28	1.17	88,500.00 USA TREASURY BONDS 6.125 97-27 15/11S	96,624.03	0.58
249,400.00 UNITED STATES 1.625 16-26 15/02S	229,077.78	1.37	47,800.00 USA TREASURY NOTES 5.50 98-28 15/08S	51,328.98	0.31
249,400.00 UNITED STATES 1.625 16-26 15/05S	227,986.67	1.36			
127,300.00 UNITED STATES 1.625 19-26 30/11S	115,166.72	0.69	Transferable securities dealt in on another regulated market	138,731.25	0.83
127,300.00 UNITED STATES 1.625 19-26 31/10S	115,335.79	0.69	Bonds	138,731.25	0.83
127,300.00 UNITED STATES 1.75 19-26 31/12S	115,644.09	0.69	United States of America		
127,300.00 UNITED STATES 1.875 19-26 30/06S	117,255.24	0.70	151,000.00 UNITED STATES TREASUR 2.625 22-29 31/07S	138,731.25	0.83
128,300.00 UNITED STATES 1.875 19-26 31/07S	117,965.83	0.70	Total securities portfolio	16,651,207.04	99.39
249,400.00 UNITED STATES 2.00 16-26 15/11S	229,038.83	1.37			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		USD	
	Transferable securities admitted to an official stock exchange listing	554,686,659.34	101.19
	Bonds	554,686,659.34	101.19
	United States of America	554,686,659.34	101.19
59,163,400.00	UNITED STATES OF AMER 0.625 20-30 15/08S	46,332,337.62	8.45
55,877,000.00	UNITED STATES TREASUR 2.875 22-32 15/05S	51,620,742.75	9.42
49,434,800.00	UNITED STATES 0.625 20-30 15/05S	38,926,044.14	7.10
64,272,200.00	UNITED STATES 1.125 21-31 15/02S	52,020,311.88	9.49
43,397,600.00	UNITED STATES 1.2500 21-31 15/08S	35,046,951.35	6.39
41,747,300.00	UNITED STATES 1.5000 20-30 15/02S	35,426,499.95	6.46
64,704,700.00	UNITED STATES 1.625 21-31 15/05S	54,276,120.55	9.90
41,199,900.00	UNITED STATES 1.75 19-29 15/11S	35,782,755.87	6.53
64,092,700.00	UNITED STATES -30 15/11U	51,033,812.38	9.31
9,026,800.00	UNITED STATES 5.375 01-31 15/02S	9,977,434.88	1.82
9,363,200.00	UNITED STATES 6.25 99-30 15/05S	10,783,772.53	1.97
60,971,600.00	US TREASURY N/B 1.3750 21-31 15/11S	49,510,847.61	9.03
57,677,400.00	US TREASURY N/B 1.8750 22-32 15/02S	48,841,043.53	8.91
19,175,000.00	US TREASURY N/B 2.7500 22-32 15/08S	17,527,148.44	3.20
18,529,000.00	US TREASURY N/B 3.1250 22-29 31/08S	17,580,835.86	3.21
	Total securities portfolio	554,686,659.34	101.19

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	1,017,929,411.69	81.36			
Bonds	898,007,195.16	71.77			
Australia	11,315,498.80	0.90			
100,000.00 ANZ BANKING GROUP 0.75 16-26 29/06A	90,267.80	0.01	600,000.00 ALIAXIS FINANCE 0.8750 21-28 08/11A	429,440.40	0.03
700,000.00 AURIZON NETWORK 2.00 14-24 18/09A	673,407.00	0.05	1,600,000.00 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	1,448,416.00	0.12
1,000,000.00 AUSGRID FINANCE PTY 1.25 18-25 30/07A	933,942.00	0.08	500,000.00 ANHEUSER BUSCH INBEV 2.70 04-26 31/03A	488,582.00	0.04
600,000.00 AUSTRALIA PACIFIC 3.125 13-23 26/09A	599,623.20	0.05	1,250,000.00 ANHEUSER BUSCH INBEV 3.25 13-33 24/01A	1,152,650.00	0.09
100,000.00 BHP BILLITON FINANCE 1.50 15-30 29/04A	82,267.00	0.01	800,000.00 ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	714,424.00	0.06
1,200,000.00 BHP BILLITON FINANCE 3.25 12-27 24/09A	1,172,220.00	0.10	1,250,000.00 ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	1,056,407.50	0.08
600,000.00 NAT.AUST.BK 1.25 16-26 18/05A	559,460.40	0.04	300,000.00 ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	275,155.80	0.02
200,000.00 NATIONAL AUSTRALIA 1.1250 19-31 20/05A	160,743.20	0.01	300,000.00 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	233,380.80	0.02
450,000.00 NATIONAL AUSTRALIA 1.3750 18-28 30/08A	393,435.00	0.03	400,000.00 ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	370,464.00	0.03
600,000.00 NATIONAL AUSTRALIA 0.25 19-24 20/05A	573,303.60	0.05	1,180,000.00 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	982,262.68	0.08
700,000.00 NATIONAL AUSTRALIA BK 2.125 22-28 24/05A	643,363.00	0.05	100,000.00 ANHEUSER-BUSCH INBEV 2.875 12-24 25/09A	99,931.20	0.01
300,000.00 NATL AUSTRALIA BANK 0.625 16-23 10/11A	292,619.40	0.02	800,000.00 ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	723,857.60	0.06
900,000.00 OPTUS FINANCE P 1.0000 19-29 20/06A	741,175.20	0.06	1,600,000.00 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	1,448,524.80	0.11
200,000.00 SCENTRE GROUP 1.75 18-28 11/04A	169,858.80	0.01	100,000.00 ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	85,160.03	0.01
400,000.00 TELSTRA CORP EMTN 2.50 13-23 15/09A	399,457.60	0.03	600,000.00 BELFIUS BANQUE SA 0.00 19-26 28/08U	523,866.00	0.04
600,000.00 TELSTRA CORPORATION 1.375 19-29 26/03A	524,382.00	0.04	500,000.00 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	453,256.74	0.04
100,000.00 TOYOTA FINANCE 0.2500 19-24 09/04A	96,177.00	0.01	1,100,000.00 BPOST BANK NV 1.25 18-26 11/07A	1,029,474.60	0.08
800,000.00 TOYOTA FINANCE AUST 0.064 22-25 13/01A	745,867.20	0.06	200,000.00 EANDIS 2.875 14-29 07/05A	187,420.00	0.01
100,000.00 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	98,027.00	0.01	300,000.00 ENI FINANCE INTERNATI 1.275 20-25 05/05A	284,737.85	0.02
400,000.00 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	374,180.00	0.03	200,000.00 EUROCLEAR BANK SA/NV 0.125 20-25 07/07A	183,847.60	0.01
200,000.00 TRANSURBAN FINANCE C 3 20-30 08/04A	178,358.40	0.01	700,000.00 GBL 1.375 17-24 23/05A	677,477.00	0.05
500,000.00 TRANSURBAN FINANCE 1.75 17-28 29/03A	436,805.00	0.03	100,000.00 INFRABEL S.A. 3.95 12-24 27/03A	101,735.11	0.01
300,000.00 TRANSURBAN FINANCE 1.875 14-24 16/09A	290,523.00	0.02	500,000.00 KBC GROUPE 3.0 22-30 25/08A	449,140.00	0.04
400,000.00 WESTPAC BANKING 0.625 17-24 22/11A	378,734.39	0.03	200,000.00 KBC GROUPE SA 0.125 21-29 14/01A	158,892.00	0.01
400,000.00 WESTPAC BANKING 1.125 17-27 05/09A	356,252.80	0.03	1,000,000.00 KBC GROUPE SA 0.75 16-23 18/10A	975,470.00	0.08
400,000.00 WESTPAC BANKING 1.45 18-28 17/07A	351,048.81	0.03	200,000.00 KBC GROUPE SA 19-24 25/01A	194,117.60	0.02
			300,000.00 PROXIMUS 2.375 14-24 01/04A	297,816.60	0.02
Austria	7,759,292.43	0.62	100,000.00 SOLVAY SA 0.500 19-29 06/09A	74,237.40	0.01
200,000.00 ERSTE GR BK 1.5 22-26 07/04A	184,876.00	0.01	400,000.00 SOLVAY SA 2.75 15-27 02/12A	369,599.06	0.03
100,000.00 ERSTE GROUP BANK AG FL.R 19-30 10/06A	86,172.88	0.01			
1,000,000.00 ERSTE GROUP BANK AG 0.875 20 27 13/05A	869,458.00	0.07	British Virgin Islands	1,228,056.14	0.10
100,000.00 ERSTE GROUP BANK AG 0.05 20-25 16/09A	89,772.60	0.01	100,000.00 BEIJI STOW CA OP AND 1.206 22-25 23/02A	95,711.20	0.01
100,000.00 HYPO NOE 0.8750 18-23 16/10A	97,757.39	0.01	400,000.00 GLOBAL SWITCH HOLD FL.R 17-24 31/01A	387,220.00	0.03
500,000.00 HYPO NOE LB NOE WIEN 0.3750 20-24 25/06A	475,521.01	0.04	400,000.00 PTEROSAUR CAPITAL CO 1.00 19-24 25/09A	367,129.00	0.03
700,000.00 OMV AG 3.50 12-27 27/09A	704,810.40	0.06	300,000.00 STATE GRID OVER 1.3750 18-25 02/05A	282,910.20	0.02
200,000.00 OMV AG 0.00 19-25 03/07A	183,736.22	0.01	100,000.00 STATE GRID OVERSEAS 1.75 16-25 19/05A	95,085.74	0.01
700,000.00 OMV AG 0.75 18-23 04/12A	681,331.00	0.05			
900,000.00 OMV AG 0.75 20-30 16/06A	726,096.60	0.06	Canada	5,429,619.48	0.43
519,000.00 OMV AG 1.00 17-26 14/12A	472,969.89	0.04	800,000.00 BANK OF NOVA 0.25 21-28 01/11A	626,817.60	0.05
475,000.00 OMV AG 1.00 19-24 03/07A	332,781.20	0.03	300,000.00 BANK OF NOVA SC 0.1250 19-26 04/09A	258,050.40	0.02
500,000.00 OMV AG 2 20-28 09/04A	464,031.00	0.04	400,000.00 BANK OF NOVA SC 0.5000 19-24 30/04A	383,288.00	0.03
420,000.00 OMV AG 2.375 20-32 09/04A	367,639.44	0.03	500,000.00 CANADA 0.375 19-24 03/05A	477,248.00	0.04
600,000.00 RAIFFEISEN BANK INTE 0.25 20-25 22/01A	542,530.80	0.04	300,000.00 FAIRFAX FINL HLDGS 2.75 18-28 29/03A	263,185.08	0.02
800,000.00 RAIFFEISEN BANK INTE 1.375 21-33 17/06A	547,600.00	0.04	400,000.00 MAGNA INTL 1.500 17-27 25/09A	352,208.00	0.03
300,000.00 RAIFFEISEN BANK INTL 1.0 18-23 04/12A	289,149.00	0.02	500,000.00 ROYAL BANK OF CANADA 0.125 19-24 23/07A	472,505.00	0.04
200,000.00 TELEKOM FINANZMGT 1.50 16-26 07/12A	186,274.00	0.01	800,000.00 ROYAL BANK OF CANADA 2.125 22-29 26/04A	699,496.00	0.06
300,000.00 UNIQA INSURANCE GROU 1.375 20-30 09/07A	235,698.00	0.02	600,000.00 TORONTO DOMINION BANK 0.375 19-24 25/04A	573,690.00	0.05
100,000.00 VERBUND 1.50 14-24 20/11A	97,472.60	0.01	900,000.00 TORONTO DOMINION BANK 0.5 22-27 18/01A	773,616.60	0.05
200,000.00 VERBUND AG 0.9 21-41 01/04A	123,614.40	0.01	200,000.00 TORONTO DOMINION BANK 2.551 22-27 03/08A	185,586.80	0.01
			400,000.00 TOTALENERGIES 2.125 14-29 18/09A	363,928.00	0.03
Belgium	15,793,994.37	1.26			
500,000.00 AEDIFICA NV 0.75 21-31 09/09A	324,250.00	0.03	Cayman Islands	2,301,334.00	0.18
			800,000.00 CK HUTCHISON FINANCE 0.875 16-24 03/10A	760,000.00	0.06
			600,000.00 CK HUTCHISON EU 1.2500 18-25 13/04A	565,458.00	0.05
			1,200,000.00 CK HUTCHISON FINANCE 1.1250 19-28 17/10A	975,876.00	0.07
			Czech Republic	3,226,512.80	0.26
			900,000.00 CESKE DRAHY 1.5000 19-26 23/05A	806,065.20	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000.00	CESKE ENERGETICKE ZA 0.875 12-26 02/12A	171,897.60	0.01		France	182,080,576.31	14.55
1,000,000.00	CEZ 4.875 10-25 16/04A	1,030,190.00	0.09	200,000.00	ADP 2.125 18-38A	143,936.10	0.01
900,000.00	CEZ AS 3.00 13-28 05/06A	804,240.00	0.06	400,000.00	AEROPORTS DE PARIS 1.125 19-34 18/06A	278,876.00	0.02
500,000.00	EP INFRASTRUCTU 1.6590 18-24 26/04A	414,120.00	0.03	1,000,000.00	AEROPORTS DE PARIS 1.0 17-27 13/12A	873,704.00	0.07
	Denmark	11,000,978.26	0.88	900,000.00	AEROPORTS DE PARIS A 1 20-29 02/07A	760,624.20	0.06
100,000.00	AP MOELLER MAERSK AS 0.75 21-31 25/11A	75,034.83	0.01	1,100,000.00	AEROPORTS DE PARIS A 2.75 20-30 02/04A	1,007,991.60	0.08
1,200,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	1,136,323.20	0.10	100,000.00	AIR LIQUIDE FIN 0.75 16-24 13/06A	96,707.23	0.01
280,000.00	CARLSBERG BREWERIES 0.375 20-27 30/06A	241,824.80	0.02	100,000.00	AIR LIQUIDE FIN 0.6250 19-30 20/06A	80,664.20	0.01
12,000.00	CARLSBERG BREWERIES 0.50 17-23 06/09A	11,739.07	0.00	400,000.00	AIR LIQUIDE FIN 1.25 16-28 13/06A	357,258.40	0.03
650,000.00	CARLSBERG BREWERIES 2.50 14-14 28/05A	644,707.70	0.05	100,000.00	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	91,824.20	0.01
400,000.00	DANSKE BANK A/S FL.R 21-31 15/02A	334,291.20	0.03	200,000.00	AIR LIQUIDE FINANCE 1.25 15-25 03/06A	191,273.20	0.02
600,000.00	DANSKE BANK A/S 0.625 20-25 12/05A	557,386.80	0.04	100,000.00	AIR LIQUIDE FINANCE 0.375 21-31 27/05A	77,654.20	0.01
200,000.00	DANSKE BANK A/S 1.5 20-30 02/09A	174,540.00	0.01	300,000.00	AIR LIQUIDE FINANCE 1 20-25 02/04A	286,228.20	0.02
300,000.00	DANSKE BANK 1.625 19-24 15/03A	292,502.39	0.02	600,000.00	AIR LIQUIDE FINANCE 0.375 21-33 20/09A	431,194.80	0.03
200,000.00	DSV PANALPINA A/S 0.375 20-27 26/02A	174,382.00	0.01	200,000.00	AIR LIQUIDE SA 1.875 14-24 05/06A	196,517.60	0.02
800,000.00	H. LUNDBECK A/S 0.875 20-27 14/10A	673,398.40	0.05	300,000.00	ALSTOM SA 0.125 21-27 27/07A	252,127.80	0.02
500,000.00	ISS GLOBAL A/S 0.875 19-26 18/06A	440,825.00	0.04	400,000.00	ALSTOM SA 0.5 21-30 27/07A	299,724.00	0.02
900,000.00	NOVO NORDISK FINANCE 0.75 21-25 03/25A	854,928.55	0.07	500,000.00	APRR SA 1.875 14-25 15/01A	486,780.00	0.04
400,000.00	NYKREDIT 1.375 22-27 07/27A	354,736.00	0.03	800,000.00	APRR SA 1.25 19-28 18/01A	716,215.35	0.06
600,000.00	NYKREDIT REALKR 0.6250 19-25 17/01A	558,798.52	0.04	200,000.00	APRR SA 1.50 17-33 17/01A	161,170.80	0.01
100,000.00	NYKREDIT REALKREDIT 0.25 20-26 23/11A	87,823.00	0.01	200,000.00	APRR SA 1.625 17-32 13/01A	167,486.00	0.01
600,000.00	NYKREDIT REALKREDIT 0.5 20-25 11/06A	551,814.00	0.04	600,000.00	ARKEMA SA 1.50 15-25 20/01A	574,636.55	0.05
400,000.00	NYKREDIT REALKREDIT 0.75 20-27 20/01A	342,871.20	0.03	300,000.00	ARKEMA SA 0.75 19-29 03/12A	234,178.20	0.02
1,000,000.00	NYKREDIT REALKREDIT 0.875 21-31 28/04A	835,150.00	0.07	100,000.00	ARKEMA SA 1.50 17-27 20/04A	90,278.40	0.01
700,000.00	NYKREDIT REALKREDIT 0.1250 19-24 10/07A	657,669.60	0.05	300,000.00	ARVAL SERVICE L 0.0000 21-25 01/10A	263,594.40	0.02
700,000.00	ORSTED 2.875 22-33 14/06A	639,980.60	0.05	500,000.00	ARVAL SERVICE L 0.8750 22-25 17/02A	464,850.00	0.04
200,000.00	ORSTED 1.5 21-99 18/02A	147,250.00	0.01	900,000.00	ASFFP 1.25 17-27 18/01A	829,512.00	0.07
400,000.00	ORSTED 1.50 17-29 26/11A	348,556.00	0.03	500,000.00	AUCHAN HOLDING SA 2.375 19-25 25/04A	474,018.09	0.04
400,000.00	ORSTED 2.25 22-28 14/06A	374,138.40	0.03	200,000.00	AUCHAN HOLDING SA 2.625 19-24 30/01A	195,017.20	0.02
500,000.00	SYDBANK AS 1.375 09.22 18/09A	490,307.00	0.04	700,000.00	AUCHAN HOLDING SA 2.875 20-26 29/04A	649,731.60	0.05
	Estonia	97,630.00	0.01	700,000.00	AUTOROUTES DU SUD 1.00 16-26 13/05A	648,001.20	0.05
100,000.00	EESTI ENERGIA AS 2.384 15-23 22/09A	97,630.00	0.01	600,000.00	AUTOROUTES DU SUD 1.375 18-30 22/01A	524,232.00	0.04
	Finland	8,340,817.39	0.67	100,000.00	AXA SA 1.125 16-28 15/05A	88,421.60	0.01
259,000.00	BALDER FINLAND 2.0000 22-31 18/01A	174,474.11	0.01	700,000.00	AXA SA FL.R 14-XX 08/10A	651,912.80	0.05
600,000.00	CASTELLUM HELSINKI 0.875 21-29 17/09A	384,420.00	0.03	800,000.00	BANQUE FED CRED 0.6250 22-27 19/11A	663,561.60	0.05
300,000.00	CASTELLUM HELSINKI 2.00 22-25 24/03A	266,715.06	0.02	500,000.00	BANQUE FED CRED 1.1250 21-31 19/11A	344,450.00	0.03
900,000.00	CRH FINLAND SERVICES 0.875 20-23 05/05A	876,735.00	0.08	900,000.00	BANQUE FED CRED 1.25 17-27 26/05A	800,267.40	0.06
100,000.00	ELENIA FINANCE OYJ 0.375 20-27 06/02A	85,054.43	0.01	1,400,000.00	BANQUE FEDERATIVE DU 0.01 21-26 08/04A	1,223,964.00	0.10
800,000.00	FORTUM CORP 1.625 19-26 27/02A	724,963.04	0.06	500,000.00	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	365,283.00	0.03
100,000.00	FORTUM CORP 2.125 19-29 27/02A	83,822.65	0.01	400,000.00	BANQUE FEDERATIVE DU 1.25 20-30 03/06A	315,660.00	0.03
800,000.00	NORDEA BANK 1.125 15-25 12/02A	766,964.80	0.06	700,000.00	BFCM 1 22-25 23/05A	654,953.60	0.05
900,000.00	NORDEA BANK 0.375 19-26 28/05A	813,015.00	0.07	1,300,000.00	BFCM 1.625 16-26 19/01A	1,215,104.80	0.10
300,000.00	NORDEA BANK AB 1.125 17-27 27/09A	267,600.00	0.02	600,000.00	BFCM 3.00 15-25 11/09A	579,105.60	0.05
300,000.00	NORDEA BANK ABP 1.125 22-27 16/02A	266,704.20	0.02	1,200,000.00	BFCM 0.125 19-24 05/02Y	1,153,096.68	0.09
900,000.00	NORDEA BANK ABP 2.5000 22-29 23/05A	811,940.40	0.07	100,000.00	BFCM 0.25 21-28 29/06A	81,786.00	0.01
500,000.00	NORDEA BANK ABP 0.5 20-27 14/05A	435,788.00	0.03	400,000.00	BFCM 0.75 18-25 17/07A	370,636.80	0.03
200,000.00	NORDEA BANK ABP 0.5 21-31 19/03A	149,343.20	0.01	1,700,000.00	BFCM 0.75 19-26 08/06A	1,522,520.00	0.12
305,000.00	NORDEA BANK ABP 0.625 21-31 18/05A	257,797.59	0.02	300,000.00	BFCM 1.25 15-25 14/01A	285,106.20	0.02
400,000.00	OP CORPORATE BA 0.6250 22-27 27/07A	335,644.00	0.03	400,000.00	BFCM 1.625 17-27 15/11A	340,484.80	0.03
300,000.00	OP CORPORATE BANK 0.625 19-29 12/11U	226,800.00	0.02	1,100,000.00	BFCM 1.75 19-29 15/03A	928,881.80	0.07
500,000.00	OP CORPORATE BANK PL 0.25 21-26 24/03A	437,390.00	0.03	400,000.00	BFCM 1.875 19-29 18/06A	320,400.00	0.03
100,000.00	OP CORPORATE BANK PL 0.375 19-24 19/06A	94,816.00	0.01	100,000.00	BFCM 2.375 16-26 24/03A	92,958.60	0.01
600,000.00	OP CORPORATE BANK PL 0.5 20-25 12/05A	553,615.20	0.04	300,000.00	BFCM 2.5 18-28 25/05A	260,100.00	0.02
100,000.00	SBB TREASURY OY 0.7500 20-28 14/12A	62,000.00	0.00	800,000.00	BFCM 3.00 14-24 21/05A	789,953.60	0.06
300,000.00	UPM-KYMMENE OYJ 2.2500 22-29 23/05A	265,214.71	0.02	1,600,000.00	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	1,470,275.20	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000.00	BNP PARIBAS 1.25 18-25 19/03A	377,824.00	0.03	100,000.00	CNP ASSURANCES 0.375 20-28 08/12A	77,530.40	0.01
560,000.00	BNP PARIBAS 1.625 16-26 23/03A	532,585.76	0.04	300,000.00	CNP ASSURANCES 2.5 20-51 30/06A	236,220.00	0.02
400,000.00	BNP PARIBAS 2.875 13-23 26/09A	400,576.00	0.03	200,000.00	CNP ASSURANCES 2.75 19-29 05/02A	173,470.00	0.01
700,000.00	BNP PARIBAS 0.5000 21-28 30/05A	582,219.40	0.05	1,400,000.00	COENTR DE TR D'ELEC 0.875 17-24 29/09A	1,327,141.20	0.11
800,000.00	BNP PARIBAS 1.375 19-29 28/05A	648,193.60	0.05	500,000.00	COFIROUTE 1.125 17-27 13/10A	448,640.00	0.04
1,173,000.00	BNP PARIBAS 1.50 16-28 25/05A	1,054,986.82	0.08	500,000.00	COFIROUTE SA 1 20-31 19/05A	410,827.00	0.03
500,000.00	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	465,300.00	0.04	600,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	580,344.00	0.05
700,000.00	BNP PARIBAS SA 1.00 17-24 27/06A	672,854.00	0.05	500,000.00	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	470,034.00	0.04
400,000.00	BNP PARIBAS SA 1.125 18-26 11/06A	359,216.00	0.03	100,000.00	COVIVIO HOTELS SCA 1.00 21-29 27/07A	76,354.20	0.01
1,700,000.00	BNP PARIBAS SA 0.25 21-27 13/04A	1,468,970.00	0.12	242,000.00	CREDIT AGRICOLE 2.85 16-26 27/04Q	229,861.28	0.02
1,000,000.00	BNP PARIBAS SA 0.625 20-32 03/12A	671,358.00	0.05	600,000.00	CREDIT AGRICOLE 3.15 13-23 23/12Q	602,689.50	0.05
100,000.00	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	99,185.40	0.01	200,000.00	CREDIT AGRICOLE 1.1250 22-32 12/07A	147,146.00	0.01
400,000.00	BNP PARIBAS 1.00 17-24 29/11A	374,170.98	0.03	1,400,000.00	CREDIT AGRICOLE FL.R 20-26 22/04A	1,302,588.00	0.10
100,000.00	BNP PARIBAS 1.125 17-23 10/10A	98,082.00	0.01	600,000.00	CREDIT AGRICOLE 0.125 20-27 09/12A	486,266.40	0.04
500,000.00	BNP PARIBAS 1.125 18-23 22/11A	489,107.00	0.04	400,000.00	CREDIT AGRICOLE 0.375 19-25 21/10A	365,096.80	0.03
700,000.00	BNP PARIBAS 1.50 17-25 17/11A	652,191.40	0.05	1,900,000.00	CREDIT AGRICOLE 0.375 21-28 20/04A	1,527,664.60	0.12
400,000.00	BNP PARIBAS 1.625 19-31 02/07A	289,117.60	0.02	300,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	217,339.20	0.02
200,000.00	BNP PARIBAS 2.375 15-25 17/02A	191,668.80	0.02	400,000.00	CREDIT AGRICOLE 2.00 20-30 17/07A	308,372.00	0.02
600,000.00	BNP PARIBAS 2.75 15-26 27/01A	563,815.20	0.05	700,000.00	CREDIT AGRICOLE SA 1.00 22-25 18/09A	654,404.80	0.05
471,000.00	BNP PARIBAS 2.875 16-26 01/10A	437,831.24	0.03	300,000.00	CREDIT AGRICOLE SA 2.566 22-29 20/01A	277,071.11	0.02
200,000.00	BOUYGUES 1.375 16-27 07/06A	182,692.00	0.01	950,000.00	CREDIT AGRICOLE 2.625 15-27 17/03A	861,032.50	0.07
400,000.00	BOUYGUES 1.125 20-28 14/04A	349,138.40	0.03	300,000.00	CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	293,689.20	0.02
600,000.00	BPCE 0.375 22-26 02/02A	539,830.80	0.04	200,000.00	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	189,566.55	0.02
900,000.00	BPCE 1.0 19-24 15/01A	866,878.20	0.07	600,000.00	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	506,910.00	0.04
1,000,000.00	BPCE 2.875 13-24 16/01A	995,712.00	0.08	500,000.00	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	438,596.00	0.04
900,000.00	BPCE 0.125 19-24 04/12A	846,475.20	0.07	800,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	764,784.80	0.06
400,000.00	BPCE 0.375 16-23 05/10A	390,182.58	0.03	400,000.00	CTE CO TRANSP ELEC 2.125 17-32 29/07A	322,847.20	0.03
1,100,000.00	BPCE 0.625 19-24 26/09A	1,039,822.02	0.08	300,000.00	DANONE 1.25 15-24 30/05A	292,197.60	0.02
400,000.00	BPCE 0.6250 18-23 26/09A	391,252.00	0.03	400,000.00	DANONE SA 0.52 21-30 09/11A	313,115.20	0.03
800,000.00	BPCE 0.875 18-24 31/01A	776,406.40	0.06	1,300,000.00	DANONE SA 0.709 16-24 03/11	1,243,796.40	0.10
200,000.00	BPCE 1.0 19-25 01/04A	187,002.80	0.01	500,000.00	DANONE SA 0 21-25 01/06A	452,886.00	0.04
500,000.00	BPCE 1.625 18-28 31/01A	433,757.00	0.03	900,000.00	DANONE SA 0.395 20-29 10/06A	728,946.00	0.06
300,000.00	BPCE SA 0.00 14-26 25/06U	391,398.00	0.03	100,000.00	DANONE SA 0.571 20-27 17/03A	88,778.20	0.01
1,300,000.00	BPCE S.A. 0.25 20-26 15/01A	1,170,637.00	0.09	500,000.00	DANONE SA EMTN 1.208 16-28 03/11A	436,698.00	0.03
1,300,000.00	BPCE S.A. 0.25 21-31 14/01A	946,738.00	0.08	200,000.00	DANONE SA 1.125 15-25 14/01A	191,600.00	0.02
200,000.00	BPCE S.A. 0.625 20-30 15/01A	157,017.20	0.01	700,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	663,072.20	0.05
400,000.00	CAPGEMINI SE 0.625 20-25 23/06A	373,152.00	0.03	200,000.00	EDENRED SA 1.375 20-29 18/06A	169,110.02	0.01
200,000.00	CAPGEMINI SE 1.00 18-24 18/10A	192,125.60	0.02	300,000.00	EDENRED SA 1.875 17-27 30/03A	281,257.80	0.02
300,000.00	CAPGEMINI SE 1.125 20-30 23/06A	246,706.20	0.02	200,000.00	EDENRED SA 1.875 18-26 06/03A	191,182.78	0.02
400,000.00	CAPGEMINI SE 1.625 20-26 15/04A	377,042.40	0.03	200,000.00	EDENRED SA 1.375 15-25 10/03A	190,565.60	0.02
700,000.00	CAPGEMINI SE 1.75 18-28 18/04A	635,541.20	0.05	1,950,000.00	EDF 4.00 10-25 12/11A	1,993,680.00	0.16
400,000.00	CAPGEMINI SE 2.0 20-29 15/04A	361,828.80	0.03	400,000.00	EDF 1.875 16-36 13/10A	286,264.00	0.02
500,000.00	CAPGEMINI SE 2.375 20-32 15/04A	432,119.00	0.03	900,000.00	EDF 2.00 19-49 09/12A	507,729.60	0.04
400,000.00	CARMILA 2.375 15-23 18/09A	394,080.00	0.03	1,550,000.00	EDF ENERGY EMTN 4.625 10-30 26/04A	1,583,799.14	0.13
200,000.00	CARREFOUR 1.875 22-26 30/10A	185,332.80	0.01	700,000.00	EDF SA 4.625 09-24 11/09A	720,406.40	0.06
300,000.00	CARREFOUR SA 2.375 22-29 30/10A	261,426.60	0.02	100,000.00	EDF SA 2.00 18-30 02/10A	84,189.00	0.01
400,000.00	CARREFOUR SA 0.75 16-24 26/04A	384,816.00	0.03	150,000.00	EDF SA 4.50 10-40 12/11A	142,833.00	0.01
500,000.00	CARREFOUR SA 1.0000 19-27 17/05A	440,714.00	0.04	1,700,000.00	ELECT.DE FRANCE 1.625 14-24 08/10A	1,660,747.00	0.13
400,000.00	CARREFOUR SA 1.25 15-25 03/06A	376,720.00	0.03	1,700,000.00	ELECTRICITE DE 1.0000 21-33 29/11A	1,189,221.40	0.10
800,000.00	CARREFOUR SA 2.625 20-27 01/04A	747,846.40	0.06	2,100,000.00	ENGIE 1.00 15-26 13/03A	1,932,814.80	0.15
600,000.00	CIE DE SAINT GOBAIN 0.875 18-23 21/09A	589,057.20	0.05	300,000.00	ENGIE 1.375 18-28 22/06A	263,194.80	0.02
700,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	631,920.80	0.05	100,000.00	ENGIE SA 1.25 19-41 24/10A	56,433.40	0.00
500,000.00	CIE DE SAINT GOBAIN 1.875 19-31 15/03A	421,168.00	0.03	400,000.00	ENGIE SA 2.00 17-37 28/09A	281,514.96	0.02
500,000.00	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	473,830.00	0.04	500,000.00	ENGIE SA 0.375 20-27 11/06A	428,635.00	0.03
300,000.00	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	268,513.20	0.02	300,000.00	ENGIE SA 2.125 20-32 27/03A	250,691.40	0.02
200,000.00	CIE FIN ET IND AUTO0.375 16-25 07/02A	188,441.20	0.02	300,000.00	ENGIE SA 0.0 19-27 04 03A	255,791.40	0.02
400,000.00	CIE GENERALE DES ETA 0.625 20-40 02/11A	222,643.84	0.02	400,000.00	ENGIE SA 0.5 19-30 24/10A	301,763.20	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
800,000.00	ENGIE SA 0.875 17-24 27/03A	776,003.20	0.06	400,000.00	LVMH MOET HENNE 0.0000 20-26 11/02A	363,596.80	0.03
400,000.00	ENGIE SA 0.875 18-25 19/09A	373,346.40	0.03	1,300,000.00	LVMH MOET HENNESSY 0.125 20-28 11/02A	1,114,656.40	0.09
500,000.00	ENGIE SA 1.375 19-39 21/06A	308,075.00	0.02	900,000.00	LVMH MOET HENNESSY 0.375 20-31 11/02A	704,071.80	0.06
300,000.00	ENGIE SA 1.875 18-33 19/09A	231,027.00	0.02	700,000.00	LVMH MOET HENNESSY 0.7500 20-25 07/04	667,713.77	0.05
500,000.00	ENGIE SA 2.375 14-26 19/05A	480,835.00	0.04	800,000.00	LVMH MOET HENNESSY L 0 20-24 11/02A	773,441.60	0.06
1,000,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	927,990.00	0.07	400,000.00	MICHELIN 1.7500 18-30 03/09A	349,025.60	0.03
200,000.00	ESSILORLUXOTTIC SA 2.625 14-24 10/02A	199,466.00	0.02	200,000.00	MICHELIN 2.5 18-38 03/09A	160,427.60	0.01
700,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	598,418.80	0.05	500,000.00	ORANGE 1.375 18-30 16/01A	432,853.00	0.03
900,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	780,289.20	0.06	100,000.00	ORANGE SA 0.875 16-27 03/02A	90,180.00	0.01
300,000.00	ESSILORLUXOTTICA 0.75 19-31 27/11A	235,120.20	0.02	300,000.00	ORANGE SA 1.375 18-28 20/03A	269,238.60	0.02
300,000.00	EUTELSAT SA 2.2500 19-27 13/07A	259,995.60	0.02	1,100,000.00	ORANGE SA 1.5 17-27 09/09A	1,007,494.40	0.08
300,000.00	EUTELSAT S.A. 1.5 20-28 13/10A	238,500.00	0.02	400,000.00	ORANGE SA 2.0000 19-29 15/01A	368,081.60	0.03
500,000.00	FIRMENICH PRODUCTION 1.75 20-30 30/04A	414,980.00	0.03	700,000.00	ORANGE SA 0 21-26 29/06A	622,619.20	0.05
300,000.00	FONC DES REGIONS 1.875 16-26 20/05A	280,746.00	0.02	500,000.00	ORANGE SA 0.75 21-34 29/06A	354,423.00	0.03
200,000.00	FONCIERE DES REGIONS 1.125 15-21 31/01S	147,689.33	0.01	300,000.00	ORANGE SA 1.25 20-27 07/04A	272,381.40	0.02
600,000.00	GECINA 1.375 17-27 30/06A	540,084.00	0.04	300,000.00	ORANGE SA 1.625 20-32 07/04A	251,005.80	0.02
1,100,000.00	GECINA 1.625 19-34 29/05A	829,895.00	0.07	2,600,000.00	ORANGE SA 8.125 03-33 28/01A	3,422,068.00	0.26
300,000.00	GECINA 0.875 21-36 30/06A	195,216.00	0.02	500,000.00	ORANGE SA 0.00 19-26 04/09A	440,560.00	0.04
500,000.00	GIE PSA TRESORIE 6.00 03-33 19/09A	522,712.00	0.04	600,000.00	ORANGE SA 0.5 19-32 04/09A	438,988.80	0.04
300,000.00	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	239,449.80	0.02	300,000.00	ORANGE SA 0.75 17-23 11/09A	294,211.20	0.02
400,000.00	HOLDING D'INFRASTRUC 1.625 20-29 18/09A	325,818.40	0.03	100,000.00	ORANGE SA 1.00 16-25 12/05A	94,772.00	0.01
800,000.00	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	672,299.20	0.05	300,000.00	ORANGE SA 1.00 18-25 12/09A	282,456.00	0.02
200,000.00	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	175,278.00	0.01	400,000.00	ORANGE SA 1.1250 19-24 15/07A	385,924.80	0.03
700,000.00	HSBC FRANCE 0.25 19-24 17/05A	669,697.00	0.05	200,000.00	ORANGE SA 1.375 19-49 04/09A	129,374.00	0.01
500,000.00	ICADE 1.125 16-25 17/11A	458,506.00	0.04	200,000.00	ORANGE SA 1.875 18-30 12/09A	176,218.00	0.01
1,000,000.00	ICADE SANTE SAS 0.875 19-29 04/11A	766,767.91	0.06	400,000.00	PERNOD RICARD SA 0.125 21-29 04/10A	315,659.20	0.03
500,000.00	ICADE SANTE SAS 1.375 20-30 17/09A	380,700.00	0.03	600,000.00	PERNOD RICARD SA 2.125 14-24 27/09A	590,919.60	0.05
100,000.00	IMERYYS SA 1.50 17-27 15/01A	86,803.00	0.01	100,000.00	PERNOD RICARD SA 1.75 20-30 06/04A	88,028.20	0.01
100,000.00	INFRA FOCH SA 2.125 14-25 16/04A	96,955.60	0.01	300,000.00	PERNOD RICARD SA 0.00 19-23 24/10U	290,797.80	0.02
500,000.00	INFRA PARK SA 1.6250 18-28 19/04A	429,668.00	0.03	200,000.00	PERNOD RICARD SA 0.50 19-27 24/10A	174,684.80	0.01
900,000.00	IN'LI 1.125 19-29 02/07A	703,443.67	0.06	500,000.00	PERNOD RICARD SA 0.875 19-31 24/10A	389,765.00	0.03
100,000.00	JC DECAUX SE 2.625 20-28 24/04A	85,317.87	0.01	800,000.00	PERNOD RICARD SA 1.125 20-25 06/04A	763,006.40	0.06
700,000.00	KERING 1.2500 22-25 05/05A	669,718.00	0.05	300,000.00	PERNOD RICARD SA 1.50 16-26 18/05A	283,005.00	0.02
400,000.00	KERING SA 0.75 20-28 13/05A	346,512.00	0.03	300,000.00	PEUGEOT SA 2 18-25 20/03A	286,914.00	0.02
100,000.00	KERING 2.75 14-24 08/04A	100,005.40	0.01	500,000.00	PSA BANQUE FRAN 0.6250 19-24 21/06A	475,930.00	0.04
700,000.00	KLEPIERRE 1.25 16-31 29/09A	492,004.80	0.04	700,000.00	PSA BANQUE FRANCE 0 21-25 22/01A	644,726.60	0.05
200,000.00	KLEPIERRE 1.375 17-27 16/02A	174,894.80	0.01	1,000,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	972,976.00	0.08
500,000.00	KLEPIERRE 1.625 17-32 13/12A	350,342.00	0.03	300,000.00	RCI BANQUE 0.5 22-25 14/07A	267,699.00	0.02
100,000.00	KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A	69,554.60	0.01	900,000.00	RCI BANQUE SA 1.625 18-26 24/05A	798,258.60	0.06
400,000.00	KLEPIERRE (EX-COMPAG 2 20-29 12/05A	326,360.00	0.03	100,000.00	RCI BANQUE SA 1.125 20-27 15/01A	85,098.80	0.01
400,000.00	KLEPIERRE 0.625 19-30 01/07A	279,684.80	0.02	500,000.00	RCI BANQUE SA 0.50 16-23 15/09A	483,169.00	0.04
100,000.00	KLEPIERRE 1.875 16-26 19/02A	92,487.00	0.01	200,000.00	RCI BANQUE SA 1.375 17-24 08/03A	193,118.40	0.02
700,000.00	L OREAL S A 0.375 22-24 29/03A	679,527.80	0.05	400,000.00	RTE EDF 2.125 18-38 27/09A	301,084.80	0.02
200,000.00	L OREAL S A 0.875 22-26 29/06A	186,087.20	0.01	400,000.00	RTE EDF TRANSPORT 1.125 19-49 09/09A	205,839.20	0.02
300,000.00	LA BANQUE POSTALE 0.75 21-31 23/06A	215,495.40	0.02	300,000.00	RTE EDF TRANSPORT 2.875 13-23 12/09A	300,055.80	0.02
500,000.00	LA BANQUE POSTALE 0.25 19-26 12/07A	444,207.00	0.04	700,000.00	RTE RESEAU DE T 0.6250 20-32 08/07A	517,265.00	0.04
500,000.00	LA BANQUE POSTALE 1.00 17-24 16/10A	474,257.00	0.04	100,000.00	RTE RESEAU DE T 1.1250 20-40 08/07A	61,695.03	0.00
100,000.00	LA BANQUE POSTALE 1.375 19-29 24/04A	82,390.20	0.01	1,000,000.00	RTE RESEAU DE TRANS 0.0 19-27 09/09A	838,522.00	0.07
700,000.00	LA MONDIALE SOCIETE 2.125 20-31 23/06A	518,035.00	0.04	600,000.00	SAFRAN SA 0.125 21-26 16/03A	531,487.71	0.04
700,000.00	LA POSTE 0 21-29 18/01A	548,023.00	0.04	900,000.00	SANOFI 0.50 16-27 13/01A	806,104.80	0.06
1,300,000.00	LA POSTE 0.3750 19-27 17/09A	1,120,765.88	0.09	500,000.00	SANOFI 1.00 18-26 21/03A	467,345.00	0.04
1,000,000.00	LA POSTE 0.625 20-26 21/04A	899,501.65	0.07	1,300,000.00	SANOFI 1.375 18-30 21/03A	1,132,554.80	0.09
300,000.00	LA POSTE 0.625 21-36 18/01A	194,105.55	0.02	400,000.00	SANOFI 2.50 13-23 14/11A	399,540.00	0.03
1,000,000.00	LA POSTE 1.375 20-32 21/04A	815,129.16	0.07	500,000.00	SANOFI SA 0.875 22-23 04/06A	477,750.00	0.04
200,000.00	LEGRAND SA 0.75 17-24 06/07A	193,354.80	0.02	500,000.00	SANOFI SA 1.875 18-38 21/03A	392,545.00	0.03
500,000.00	LEGRAND SA 0.75 20-30 20/05A	402,704.00	0.03	600,000.00	SANOFI SA 1 20-25 30/03A	573,515.35	0.05
1,280,000.00	LVMH 0.75 17-24 26/05A	1,246,868.48	0.10	700,000.00	SANOFI SA 1.125 16-28 05/04A	625,870.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000.00	SANOFI SA 1.5 20-30 30/03A	529,395.60	0.04	500,000.00	TOTALENERGIES CAPITA 2.50 14-26 25/03A	489,965.00	0.04
300,000.00	SANOFI SA 1.75 14-26 10/09A	284,907.00	0.02	200,000.00	TOTALENERGIES CAPITA 2.875 13-25 19/11A	197,227.20	0.02
800,000.00	SANOFI SA 0.8750 19-29 21/03A	689,971.20	0.06	200,000.00	TOTALENERGIES CAPITA 0.625 17-24 04/10A	191,718.00	0.02
400,000.00	SANOFI SA 1.25 19-34 21/03A	312,446.40	0.02	300,000.00	TOTALENERGIES CAPITA 1.375 17-29 04/10A	259,306.80	0.02
1,300,000.00	SCHLUMBERGER FIN 1 18-26 18/02A	1,207,817.00	0.10	1,200,000.00	UNIBAIL RODAMCO 1.375 16-26 09/03A	1,072,266.20	0.09
600,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	548,880.00	0.04	200,000.00	UNIBAIL RODAMCO 2.25 18-38 15/05A	123,009.91	0.01
100,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	99,076.00	0.01	100,000.00	UNIBAIL RODAMCO 1.50 17-29 29/05A	77,622.80	0.01
400,000.00	SCHNEIDER ELECTRIC S 1 20-27 09/04A	361,536.00	0.03	1,100,000.00	UNIBAIL RODAMCO 0.8750 19-32 29/03A	708,721.20	0.06
400,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	382,230.75	0.03	700,000.00	UNIBAIL RODAMCO 1.0000 19-27 27/02A	591,745.00	0.05
800,000.00	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	762,668.55	0.06	500,000.00	UNIBAIL RODAMCO 1.125 16-27 28/04A	422,862.00	0.03
500,000.00	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	454,421.00	0.04	100,000.00	UNIBAIL RODAMCO 1.50 17-28 22/02A	82,586.00	0.01
500,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	459,237.00	0.04	100,000.00	UNIBAIL RODAMCO 1.75 19-49 01/07A	47,766.40	0.00
600,000.00	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	513,643.20	0.04	400,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	262,800.00	0.02
500,000.00	SOCIETE GENERALE 0.875 19-29 24/09A	384,404.00	0.03	300,000.00	UNIBAIL RODAMCO 2.00 16-36 28/04M	194,931.60	0.02
1,600,000.00	SOCIETE GENERALE FL.R 20-26 21/04A	1,482,480.00	0.12	800,000.00	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	598,656.00	0.05
900,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	801,630.00	0.06	450,000.00	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	277,824.60	0.02
300,000.00	SOCIETE GENERALE SA 0.125 21-28 18/02A	245,028.00	0.02	200,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	164,240.00	0.01
900,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	766,593.00	0.06	1,200,000.00	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	922,740.00	0.07
600,000.00	SOCIETE GENERALE 0.875 20-28 22/09A	501,532.80	0.04	200,000.00	UNIBAIL-RODAMCO-WEST 1.375 20-31 04/12A	139,520.00	0.01
800,000.00	SOCIETE GENERALE 1.125 18-25 23/01A	754,320.00	0.06	1,100,000.00	VALEO 1.00 21-28 03/08A	838,978.80	0.07
700,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	678,584.20	0.05	300,000.00	VALEO SA 3.25 14-24 22/01A	296,754.00	0.02
300,000.00	SOCIETE GENERALE 1.25 20-30 12/06A	230,500.80	0.02	300,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	292,630.75	0.02
700,000.00	SOCIETE GENERALE 1.7500 19-29 22/03A	581,039.20	0.05	700,000.00	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	604,780.40	0.05
500,000.00	SOCIETE GENERALE 2.125 18-28 27/09A	431,384.00	0.03	200,000.00	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	153,328.00	0.01
600,000.00	SOCIETE GENERALE 2.625 15-25 27/02A	572,986.80	0.05	500,000.00	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	373,080.00	0.03
600,000.00	SODEXHO 2.50 14-26 24/06A	570,805.21	0.05	500,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	486,061.00	0.04
900,000.00	SODEXO 0.5 20-24 17/07A	868,734.00	0.07	100,000.00	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	87,979.25	0.01
200,000.00	SODEXO 1 20-28 17/07A	168,338.00	0.01	180,000.00	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	204,599.52	0.02
300,000.00	SODEXO 1 20-29 27/04A	244,464.60	0.02	200,000.00	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	179,590.00	0.01
600,000.00	STE AUTOROUTES PARIS 1.25 16-27 06/01A	550,500.00	0.04	900,000.00	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	789,562.80	0.06
100,000.00	STE AUTOPARRHI 1.5 18-30 25/01A	86,767.00	0.01	1,000,000.00	VINCI SA 1.0000 18-25 26/09A	945,608.00	0.08
300,000.00	STE AUTOPARRHIN 1.125 16-26 09/01A	281,503.80	0.02	300,000.00	VINCI SA 0 20-28 27/11A	248,046.59	0.02
100,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	93,354.40	0.01	100,000.00	VINCI SA 1.7500 18-30 26/09A	89,553.93	0.01
200,000.00	SUEZ 1.50 17-29 03/04A	173,914.00	0.01	600,000.00	VIVENDI 1.125 16-23 24/11A	587,180.40	0.05
1,300,000.00	SUEZ 1.875 22-27 24/05A	1,179,204.00	0.09	100,000.00	VIVENDI 1.875 16-26 26/05A	94,457.40	0.01
300,000.00	SUEZ 2.375 22-30 24/05A	257,889.60	0.02	400,000.00	VIVENDI SA 0.6250 19-25 11/06A	371,861.28	0.03
1,400,000.00	SUEZ 1.625 18-30 17/09A	1,180,634.00	0.09	400,000.00	VIVENDI SA 1.1250 19-28 11/12A	337,548.00	0.03
100,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	95,666.00	0.01	600,000.00	WENDEL 2.50 15-27 09/02A	545,720.40	0.04
300,000.00	SUEZ SA 1.00 17-25 03/04A	285,121.20	0.02	1,000,000.00	WORLDLINE SA 0.25 19-24 18/09A	926,998.00	0.07
400,000.00	SUEZ SA 1.25 20-27 02/04A	363,398.40	0.03	400,000.00	WPP FINANCE SA 2.375 20-27 19/05A	370,995.20	0.03
400,000.00	SUEZ SA 1.25 20-35 14/05A	280,552.00	0.02				
300,000.00	SUEZ 0.5 19-31 14/10A	218,589.60	0.02		Germany	89,270,375.37	7.14
100,000.00	SUEZ 1.25 16-28 19/05A	87,454.60	0.01	200,000.00	AAREAL BANK AG 0.375 19-24 10/04A	187,998.00	0.02
600,000.00	SUEZ 1.625 17-32 21/09A	473,743.20	0.04	500,000.00	AAREAL BANK AG 0.0500 21-26 02/09A	402,412.00	0.03
800,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	765,520.58	0.06	400,000.00	AAREAL BANK AG 0.25 20-27 23/11A	297,908.17	0.02
300,000.00	THALES 0.875 18-24 19/04A	289,130.40	0.02	200,000.00	ADIDAS AG 0.00 20-28 05/10U	166,601.98	0.01
300,000.00	TIKEHAU CAPITAL SCA 2.25 19-26 14/10A	268,341.00	0.02	500,000.00	ADIDAS AG 0.0000 20-24 09/09A	473,889.00	0.04
200,000.00	TIKEHAU CAPITAL SCA 1.625 21-29 31/03A	147,112.80	0.01	200,000.00	ADIDAS AG 0.6250 20-35 10/09A	135,670.00	0.01
300,000.00	TOTALENERGIES CAP 1.491 18-30 04/09A	255,379.85	0.02	400,000.00	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	363,246.22	0.03
1,800,000.00	TOTALENERGIES CAPI 0.696 19-28 31/05A	1,552,165.20	0.12	100,000.00	AMPRIION GMBH 0.6250 21-33 23/09A	68,827.20	0.01
500,000.00	TOTALENERGIES CAPI 0.75 16-28 12/07A	430,210.00	0.03	400,000.00	BASF 0.7522-26 17/03A	365,632.80	0.03
300,000.00	TOTALENERGIES CAPIT 1.535 19-39 31/05A	210,005.40	0.02	850,000.00	BASF 0.875 17-27 15/11A	740,450.30	0.06
200,000.00	TOTALENERGIES CAPITA 1.023 18-27 04/09A	182,116.40	0.01	100,000.00	BASF SE 3.00 13-33 07/02A	86,065.42	0.01
700,000.00	TOTALENERGIES CAPITA 1.375 14-25 19/03A	675,011.40	0.05	188,000.00	BASF SE 0.875 18-25 22/05A	178,383.04	0.01
1,200,000.00	TOTALENERGIES CAPITA 1.491 20-27 08/04A	1,110,511.20	0.09	513,000.00	BASF SE 1.625 17-37 15/11A	358,882.49	0.03
700,000.00	TOTALENERGIES CAPITA 1.618 20-40 18/05A	479,151.40	0.04	300,000.00	BASF SE 3.75 22-32 29/06A	282,930.00	0.02
500,000.00	TOTALENERGIES CAPITA 1.994 20-32 08/04A	428,401.30	0.03	2,300,000.00	BASF SE 0.25 20-27 05/06A	1,978,092.00	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
400,000.00	BASF SE1.5 22-31 17/03A	323,060.00	0.03	400,000.00	DEUTSCHE POST AG 0.375 20-26 20/05A	367,155.20	0.03
900,000.00	BAYER AG 0.375 20-24 06/07A	857,754.00	0.07	550,000.00	DEUTSCHE POST AG 0.75 20-29 20/05A	468,582.40	0.04
600,000.00	BAYER AG 0.375 21-29 12/01A	467,274.00	0.04	300,000.00	DEUTSCHE POST AG 1.00 17-27 13/12A	269,876.40	0.02
500,000.00	BAYER AG 0.625 21-31 12/01A	360,128.00	0.03	735,000.00	DEUTSCHE POST AG 1.625 18-28 05/12A	667,494.95	0.05
1,000,000.00	BAYER AG 1.125 20-30 06/07A	792,512.00	0.06	550,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	550,132.00	0.04
400,000.00	BAYER AG 1.375 20-32 06/07A	297,398.40	0.02	100,000.00	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	92,761.00	0.01
700,000.00	BAYERISCHE LANDESBAN 1 21-31 23/06A	554,960.00	0.04	400,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	307,752.00	0.02
600,000.00	BERLIN HYP AG 1.0 19-26 05/02A	552,424.80	0.04	275,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	238,648.85	0.02
400,000.00	BERLIN HYP AG 0.375 22-27 25/01A	351,475.20	0.03	200,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	126,779.60	0.01
500,000.00	BERLIN HYP AG 0.5 19-29 05/11A	397,731.23	0.03	300,000.00	DEUTSCHE WOHNEN SE 1 20-25 30/04A	280,337.64	0.02
600,000.00	BERLIN HYP AG 0.375 21-31 21/04A	446,093.17	0.04	400,000.00	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	319,128.00	0.03
100,000.00	BERLIN HYP 109 1.25 15-25 22/01A	94,960.60	0.01	400,000.00	DEUTSCHE BAHN FINANCE 2.75 14-29 19/03A	389,435.00	0.03
600,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	572,661.60	0.05	100,000.00	E ON SE 0.875 17-24 22/05A	96,485.00	0.01
950,000.00	COMMERZBANK AG 0.625 19-24 28/08A	901,859.42	0.07	440,000.00	E ON SE 1.625 17-29 22/05A	375,372.80	0.03
150,000.00	COMMERZBANK AG 1.125 17-24 24/05A	143,565.60	0.01	200,000.00	EON SE 0.625 19-31 07/11A	145,206.80	0.01
200,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	174,630.00	0.01	200,000.00	E.ON SE 0.1250 22-26 18/01A	179,175.20	0.01
1,600,000.00	COMMERZBANK AG 0.1 21-25 11/03A	1,441,849.60	0.12	1,000,000.00	E.ON SE 0 20-23 16/01A	965,076.00	0.08
100,000.00	COMMERZBANK AG 0.50 16-23 13/09A	97,421.60	0.01	600,000.00	E.ON SE 0.00 19-24 28/08U	566,856.00	0.05
1,100,000.00	COMMERZBANK AG 0.50 19-26 04/12A	962,992.80	0.08	800,000.00	E.ON SE 0.1 21-28 19/01A	629,217.60	0.05
1,600,000.00	COMMERZBANK AG 1.00 19-26 25/02A	1,459,472.00	0.12	576,000.00	E.ON SE 0.25 19-26 24/10A	505,248.36	0.04
575,000.00	COMMERZBANK AG 4.00 16-26 23/03A	538,012.55	0.04	100,000.00	E.ON SE 0.35 19-30 28/02A	75,831.80	0.01
100,000.00	CONTINENTAL AG 0.00 19-23 05/09U	96,829.00	0.01	1,100,000.00	E.ON SE 0.6 21-32 01/04A	772,904.00	0.06
200,000.00	CONTINENTAL AG 2.5 20-26 27/05A	190,930.00	0.02	600,000.00	E.ON SE 0.75 20-28 20/05A	512,209.20	0.04
98,000.00	COVESTRO AG 1.75 16-24 25/09A	94,083.92	0.01	100,000.00	E.ON SE 1 20-25 07/04A	93,902.00	0.01
280,000.00	COVESTRO AG 0.875 20-26 12/06A	252,163.52	0.02	900,000.00	EUROGRID GMBH 1.50 16-28 18/04A	796,782.60	0.06
300,000.00	COVESTRO AG 1.375 20-30 12/06A	232,522.80	0.02	500,000.00	EVONIK FINANCE BV 0.375 16-24 07/09A	471,646.00	0.04
300,000.00	DEKABANK DEUTSC 0.3000 19-26 20/11A	267,398.40	0.02	500,000.00	EVONIK INDUSTRIES 2.25 22-27 25/09A	453,123.15	0.04
700,000.00	DEUT PFANDBRIEF 0.2500 21-25 27/10A	603,512.03	0.05	400,000.00	FRESENIUS MEDICAL CA 1 20-26 29/05A	359,380.40	0.03
300,000.00	DEUTSCHE BAHN FIN 0.625 16-28 26/09A	260,559.60	0.02	1,200,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	932,340.00	0.07
300,000.00	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	282,069.00	0.02	300,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	290,229.00	0.02
500,000.00	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	453,486.00	0.04	400,000.00	FRESENIUS SE & 1.8750 22-25 24/05A	382,520.00	0.03
100,000.00	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	95,889.80	0.01	899,000.00	FRESENIUS SE CO. KG 0.75 20-28 15/01A	762,472.47	0.06
1,200,000.00	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	982,723.20	0.08	600,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	535,728.00	0.04
300,000.00	DEUTSCHE BAHN FIN 3.00 12-24 08/03A	301,527.60	0.02	500,000.00	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	422,708.00	0.03
500,000.00	DEUTSCHE BAHN FINA 0.875 16-31 11/07A	401,574.00	0.03	600,000.00	HANNOVER RUECK SE 1.125 18-28 18/04A	530,235.60	0.04
1,200,000.00	DEUTSCHE BAHN FINANC 0.375 20-29 23/06A	988,130.40	0.08	500,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	478,976.00	0.04
100,000.00	DEUTSCHE BAHN FINANC 0.5 20-27 09/04A	90,055.80	0.01	581,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	571,611.04	0.05
600,000.00	DEUTSCHE BAHN FINANC 0.625 20-50 08/12A	285,741.60	0.02	100,000.00	HERAEUS FINANCE	91,489.55	0.01
200,000.00	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	133,668.00	0.01	500,000.00	HOCHTIEF AG 0.5 19-27 03/09A	394,773.00	0.03
300,000.00	DEUTSCHE BAHN FINANC 0.75 20-35 16/01A	208,311.61	0.02	400,000.00	HOCHTIEF AG 0.625 21-29 26/04A	282,339.20	0.02
700,000.00	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	391,280.40	0.03	900,000.00	HOWOGE WOHNUNGS-BAUGE 0.625 21-28 01/11A	734,639.40	0.06
300,000.00	DEUTSCHE BAHN FINANC 1.37522-24 03/03A	233,097.00	0.02	800,000.00	HOWOGE WOHNUNGSBAUGES 1.125 21-33 01/11A	571,155.20	0.05
400,000.00	DEUTSCHE BAHN FINANCE 0.35 21-31 29/09A	303,521.87	0.02	300,000.00	INFINEON TECHNO 0.625 22-25 17/02A	282,213.00	0.02
500,000.00	DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A	434,903.00	0.03	400,000.00	INFINEON TECHNO 1.625 20-29 24/06A	345,544.00	0.03
800,000.00	DEUTSCHE BANK AG 0.75 21-27 17/02A	682,638.40	0.05	700,000.00	INFINEON TECHNO 2.0000 20-32 24/06A	578,225.20	0.05
800,000.00	DEUTSCHE BANK AG 1.375 21-32 17/02A	559,064.00	0.04	100,000.00	KION GROUP AG 1.625 20-25 24/09A	76,080.00	0.01
1,400,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	1,188,210.80	0.09	600,000.00	LANDESBANK BADEN-WUE 0.375 20-27 18/02A	510,840.00	0.04
500,000.00	DEUTSCHE BANK AG 1.125 15-25 17/03A	465,927.00	0.04	1,000,000.00	LANDESBANK BADEN-WUE 0.375 21-29 07/05A	760,776.00	0.06
330,000.00	DEUTSCHE BOERSE 1.125 18-28 26/03A	297,333.25	0.02	100,000.00	LANDESBANK BADEN-WUE 0.375 21-31 21/01A	70,410.80	0.01
400,000.00	DEUTSCHE BOERSE 1.5 22-32 04/04A	328,160.00	0.03	300,000.00	LANDESBANK HESSE 2.625 22-27 24/08A	279,830.40	0.02
300,000.00	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	269,403.00	0.02	800,000.00	LANXESS AG 0.00 21-27 08/09A	642,985.60	0.05
300,000.00	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	291,625.20	0.02	300,000.00	LANXESS AG 0.625 21-29 01/12A	221,943.26	0.02
400,000.00	DEUTSCHE KREDITBANK 0.01 21-26 23/02A	358,384.00	0.03	313,000.00	LANXESS AG 1.00 16-26 07/10A	286,577.79	0.02
200,000.00	DEUTSCHE KREDITBK 0.75 17-24 26/09A	188,920.00	0.02	500,000.00	LB BADEN WUERTEMBERG 0.375 19-27 30/09A	414,420.00	0.03
1,000,000.00	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	845,274.00	0.07	200,000.00	LB BADEN-WUERTEMBERG REGS 3.625 15-25 16/06A	191,106.00	0.02
200,000.00	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	180,450.28	0.01	300,000.00	LBK BAD. WUERT 2.875 16-26 28/09A	271,434.60	0.02
400,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	377,582.40	0.03	400,000.00	LEG IMMOBILIEN 0.3750 22-26 17/01A	347,447.20	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
200,000.00	LEG IMMOBILIEN 1.0000 21-32 19/11A	128,652.80	0.01	600,000.00	VOLKSWAGEN LEASING 1.375 17-25 20/01A	569,880.00	0.05
100,000.00	LEG IMMOBILIEN SE 0.75 21-31 30/06A	69,296.30	0.01	600,000.00	VOLKSWAGEN LEASING 2.625 14-24 15/01A	593,041.20	0.05
400,000.00	LEG IMMOBILIEN SE 0.875 21-33 30/03A	252,964.00	0.02	1,100,000.00	VOLKSWAGEN LEASING G 0 21-24 19/05A	1,031,503.00	0.08
500,000.00	MERCEDES-BENZ 1.125 19-31 06/11A	395,625.00	0.03	1,100,000.00	VOLKSWAGEN LEASING G 0.25 21-26 12/01A	979,314.60	0.08
200,000.00	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	163,012.00	0.01	850,000.00	VOLKSWAGEN LEASING G 0.5 21-29 12/01A	665,983.50	0.05
300,000.00	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	266,790.60	0.02	1,050,000.00	VOLKSWAGEN LEASING 1.125 17-24 04/04A	1,013,344.50	0.08
407,000.00	MERCEDES-BENZ GROUP 1.40 16-24 12/01A	398,994.31	0.03	1,300,000.00	VOLKSWAGEN LEASING 1.50 19-26 19/06A	1,193,114.00	0.10
300,000.00	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	262,808.40	0.02	500,000.00	VONOVIA 0.75 21-32 01/09A	325,165.00	0.03
325,000.00	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	285,912.25	0.02	900,000.00	VONOVIA SE 0.0 21-25 01/12A	784,332.00	0.06
150,000.00	MERCEDES-BENZ GROUP 0.75 20-30 10/09A	120,626.10	0.01	1,200,000.00	VONOVIA SE 1.625 21-51 01/09A	560,114.40	0.04
500,000.00	MERCEDES-BENZ GROUP 0.75 21-33 11/03A	365,585.00	0.03	100,000.00	VONOVIA SE 1.8750 22-28 28/06A	84,729.60	0.01
200,000.00	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	147,908.40	0.01	900,000.00	VONOVIA SE 2.375 22-32 25/03A	709,632.00	0.06
1,300,000.00	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	1,162,629.00	0.09	1,000,000.00	VONOVIA SE 0 21-24 16/06A	929,240.00	0.07
900,000.00	MERCEDES-BENZ GROUP 1.875 14-24 08/07A	882,847.80	0.07	700,000.00	VONOVIA SE 0.2500 21-28 01/09A	532,686.00	0.04
900,000.00	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	717,763.77	0.06	500,000.00	VONOVIA SE 0.375 21-27 16/06A	406,474.00	0.03
1,000,000.00	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	914,900.00	0.07	600,000.00	VONOVIA SE 0.625 21-29 16/06A	435,489.71	0.03
400,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	371,380.00	0.03	100,000.00	VONOVIA SE 0.625 21-31 24/03A	68,640.94	0.01
900,000.00	MERCK FIN SERVI 0.5000 20-28 16/07A	763,207.20	0.06	300,000.00	VONOVIA SE 1 21-33 16/06A	191,556.00	0.02
700,000.00	MERCK FINANCIAL 0.005 19-23 15/12A	677,222.00	0.05	400,000.00	VONOVIA SE 1.5 21-41 16/06A	216,547.20	0.02
300,000.00	MERCK FINANCIAL 19-31 05/07A	238,334.40	0.02		Hong Kong	278,403.00	0.02
600,000.00	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	526,196.40	0.04	300,000.00	CNAC (HK) FINBRIDGE 1.125 20-24 22/09A	278,403.00	0.02
200,000.00	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	190,719.20	0.02		India	184,097.60	0.01
100,000.00	MERCK KGAA 3.375 14-74 12/12A	96,675.00	0.01	200,000.00	NTPC LTD 2.75 17-27 01/02A	184,097.60	0.01
100,000.00	ROBERT BOSCH EMTN 1.75 14-24 08/07A	98,014.91	0.01		Indonesia	72,029.20	0.01
300,000.00	RWE AG 0.5 21-28 26/11A	243,367.80	0.02	100,000.00	PT PERUSAHAAN LISTRIK 1.875 19-31 05/11A	72,029.20	0.01
400,000.00	RWE AG 1.0 21-33 26/11A	275,354.40	0.02		Ireland	18,773,374.85	1.50
300,000.00	RWE AG 0.625 21-31 11/06A	220,005.00	0.02	500,000.00	ABBOTT IRL FINANCING 0.100 19-24 19/11A	472,235.00	0.04
400,000.00	RWE AG 2.1250 22-26 24/05A	377,027.20	0.03	500,000.00	ABBOTT IRL FINANCING 0.375 19-27 19/11A	434,322.00	0.03
700,000.00	RWE AG 2.7500 22-30 24/05A	631,565.20	0.05	800,000.00	ABBOTT IRL FINANCING 0.875 18-23 27/09A	786,542.40	0.06
300,000.00	SANTANDER CONS BK 0.2500 19-24 15/10A	281,380.37	0.02	700,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	657,076.00	0.05
150,000.00	SAP 1.75 14-27 22/02A	142,985.40	0.01	200,000.00	AIB GROUP PLC 1.25 19-24 28/05A	191,579.60	0.02
600,000.00	SAP EMTN 0.75 18-24 10/12A	579,504.55	0.05	400,000.00	AQUARIUS INVESTMENTS 4.25 13-42 02/10A	401,313.80	0.03
350,000.00	SAP EMTN 1.00 15-25 01/04A	338,223.20	0.03	300,000.00	CLOVERIE PLC ZURICH 1.50 18-28 15/12A	264,607.20	0.02
300,000.00	SAP EMTN 1.625 18-31 10/03A	259,936.80	0.02	300,000.00	CRH FINANCE 1.375 16-28 18/10A	258,859.20	0.02
500,000.00	SAP SE 1.00 18-26 13/03A	471,459.00	0.04	600,000.00	DELL BANK INTERNATIO 1.625 20-24 24/06A	581,790.10	0.05
200,000.00	SAP SE 1.25 18-28 10/03A	181,220.00	0.01	600,000.00	EATON CAPITAL UNLIMI 0.577 21-30 08/03A	469,824.79	0.04
300,000.00	SAP SE 1.375 18-30 13/03A	260,759.40	0.02	894,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	852,675.74	0.07
700,000.00	SAP SE 0.125 20-26 18/05A	633,318.00	0.05	700,000.00	ESB FINANCE 1.875 16-31 14/06A	594,976.20	0.05
400,000.00	SAP SE 0.375 20-29 18/05A	332,253.60	0.03	1,300,000.00	ESB FINANCE 2.125 15-27 08/06A	1,218,596.60	0.09
100,000.00	TALANX AG 2.50 14-26 23/07A	97,215.20	0.01	150,000.00	ESB FINANCE DAC 1.125 19-30 11/06A	122,754.40	0.01
300,000.00	VANTAGE TOWERS 0.0000 21-25 31/03A	274,775.40	0.02	900,000.00	FCA BANK S.P.A. - IR 0.5 20-23 18/09A	876,170.89	0.07
300,000.00	VANTAGE TOWERS AG 0.375 21-27 31/03A	255,383.51	0.02	100,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	97,737.80	0.01
500,000.00	VANTAGE TOWERS AG 0.75 21-30 31/03A	383,286.00	0.03	840,000.00	FRESENIUS FIN IRL 2.125 17-27 01/02A	786,115.68	0.06
600,000.00	VIER GAS TRANSPORT 1.5 18-28 25/09A	503,289.60	0.04	239,000.00	FRESENIUS FIN IRL 3.00 17-32 30/01A	206,524.20	0.02
100,000.00	VIER GAS TRANSP-02- 2.875 13-25 12/06A	96,911.20	0.01	1,000,000.00	FRESENIUS FINANCE IR 0.5 21-28 01/04A	800,550.00	0.06
100,000.00	VOLKSWAG FIN SVCS1.375 18-23 16/10A	97,931.40	0.01	500,000.00	FRESENIUS FINANCE IR 0.875 21-31 01/04A	358,781.00	0.03
500,000.00	VOLKSWAGEN BANK 2.50 19-26 31/07A	469,420.00	0.04	700,000.00	GAS NETWORKS IRELAND 1.375 16-26 05/12A	636,461.00	0.05
500,000.00	VOLKSWAGEN BANK GMBH 1.25 17-25 15/12A	462,038.74	0.04	800,000.00	GLENCCORE CAPITAL FIN 0.75 21-29 01/03A	598,755.20	0.05
800,000.00	VOLKSWAGEN BANK GMBH 1.875 19-24 31/01A	780,328.00	0.06	400,000.00	GLENCCORE CAPITAL FIN 1.125 20-28 10/09A	324,168.00	0.03
700,000.00	VOLKSWAGEN BANK 1.2500 18-24 10/06A	674,461.20	0.05	700,000.00	GLENCCORE CAPITAL FIN 1.25 21-33 01/03A	459,482.09	0.04
736,000.00	VOLKSWAGEN FIN 0.1250 21-27 12/02A	617,923.52	0.05	200,000.00	HAMMERSON IRELAND FI 1.75 21-27 03/06A	144,821.15	0.01
900,000.00	VOLKSWAGEN FIN 0.8750 22-28 31/01A	752,877.00	0.06	856,000.00	JOHNSON CONTROLS INT 0.375 20-27 15/09A	720,937.15	0.06
300,000.00	VOLKSWAGEN FIN 1.5 19-24 01/10A	287,781.60	0.02	400,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	315,467.20	0.03
588,000.00	VOLKSWAGEN FINANCIAL 0.375 21-30 12/08A	433,357.18	0.03	440,000.00	KERRY GROUP FINANCIAL 0.875 21-31 01/12A	326,688.56	0.03
900,000.00	VOLKSWAGEN FINANCIAL 3.375 20-28 06/04A	860,779.80	0.07	700,000.00	LIBERTY MUT FIN EU 1.75 17-24 27/03A	682,620.40	0.05
700,000.00	VOLKSWAGEN FINANCIAL S 0.25 22-25 31/01A	645,212.40	0.05				
800,000.00	VOLKSWAGEN FINANCIAL 0.0000 21-25 12/02A	730,464.88	0.06				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000.00	LUNAR FUNDING V PLC 1.125 18-26 12/10A	551,833.20	0.04	700,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	704,071.55	0.06
600,000.00	PARTNERRE IRELAND FIN 1.25 16-26 15/09A	545,460.00	0.04	1,400,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	1,190,532.00	0.10
900,000.00	RYANAIR DAC 0.875 21-26 25/05A	784,272.60	0.06	400,000.00	IREN SPA 1.9500 18-25 19/09A	378,344.00	0.03
800,000.00	RYANAIR DAC 2.875 20-25 15/09A	767,875.20	0.06	248,000.00	ITALGAS SPA 0.875 19-30 24/04A	186,302.56	0.01
500,000.00	SMURFIT KAPPA 1.50 19-27 15/09S	438,991.00	0.04	900,000.00	ITALGAS S.P.A. 0.25 20-25 24/06A	816,562.80	0.07
300,000.00	SMURFIT KAPPA 2.875 18-26 15/01S	289,470.00	0.02	200,000.00	LKQ 3.875 16-24 01/04S	195,500.00	0.02
500,000.00	SWISSCOM AG 1.75 15-25 15/09A	478,661.00	0.04	1,300,000.00	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	1,032,558.80	0.08
400,000.00	ZURICH FINANCE 1.6250 19-39 17/06A	274,378.50	0.02	865,000.00	POSTE ITALIANE SPA 0.50 20-28 10/12A	673,333.30	0.05
	Italy	36,490,626.29	2.92	300,000.00	SNAM SPA 0.00 19-24 12/05A	284,622.00	0.02
600,000.00	ACEA SPA 1 16-26 24/10A	530,911.20	0.04	800,000.00	SNAM SPA 0.875 16-26 25/10A	708,283.41	0.06
400,000.00	ACEA SPA 1.50 18-27 08/06	353,974.40	0.03	200,000.00	SNAM SPA 0.7500 22-29 20/06A	155,599.08	0.01
400,000.00	ACEA SPA 2.625 14-24 15/07A	394,699.20	0.03	800,000.00	SNAM S.P.A. 0 20-28 07/12A	607,092.80	0.05
100,000.00	AEROPORTI DI ROMA SP 1.75 21-31 30/04A	71,318.60	0.01	500,000.00	SNAM S.P.A. 0 21-25 15/02A	450,081.00	0.04
100,000.00	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	86,894.40	0.01	350,000.00	SNAM S.P.A. 0.625 21-31 30/06A	247,852.50	0.02
500,000.00	AMCO - ASSET MANAGEM 2.25 20-27 17/07A	446,270.00	0.04	200,000.00	TERNAM SPA 1.00 16-28 11/10U	168,137.60	0.01
200,000.00	ASS GENERALI 5.8 22-32 06/07A	188,740.40	0.02	700,000.00	TERNAM S.P.A. 0.375 20-30 25/09A	513,452.80	0.04
200,000.00	ASSICURAZ GENERALI 1.713 21-32 30/06A	132,938.80	0.01	280,000.00	TERNAM S.P.A. 0.75 20-32 24/07A	199,723.44	0.02
400,000.00	ASSICURAZ GENERALI 2.124 19-30 01/10A	296,692.00	0.02	100,000.00	TERNAM S.P.A. 0.125 19-25 25/07A	91,208.40	0.01
100,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	97,500.00	0.01	500,000.00	TERNAM SPA 1.375 17-27 26/07A	447,064.00	0.04
900,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	929,172.60	0.07	200,000.00	UBI BANCA 1.625 19-25 21/04A	185,562.00	0.01
600,000.00	ASSICURAZIONI GENER 3.875 19-29 29/01A	529,908.00	0.04	100,000.00	UBI BANCA 1.5000 19-24 10/04A	97,278.00	0.01
200,000.00	ASTM 1.625 18-28 08/02A	166,098.00	0.01	500,000.00	UNICREDIT SPA 0.325 21-26 19/01A	434,298.00	0.03
700,000.00	AUTOSTRADE ITALIA SPA 1.75 15-26 26/06A	610,960.00	0.05	800,000.00	UNICREDIT SPA 0.85 21-31 19/01A	548,000.00	0.04
500,000.00	AUTOSTRADE ITALIA SPA 1.75 16-27 01/02A	417,880.00	0.03	500,000.00	UNICREDIT SPA 1.8 20-30 20/01A	380,559.00	0.03
400,000.00	AUTOSTRADE ITALIA SPA 1.875 17-29 26/09A	294,267.20	0.02	800,000.00	UNICREDIT SPA FL.R 20-26 20/01A	727,576.00	0.06
700,000.00	AUTOSTRADE PER 1.6250 22-28 25/01A	550,309.20	0.04	450,000.00	UNICREDIT SPA FL.R 20-27 22/07A	393,681.60	0.03
400,000.00	AUTOSTRADE PER 2.2500 22-32 25/01A	281,027.20	0.02	400,000.00	UNICREDIT SPA 2.125 16-26 24/10A	363,964.00	0.03
800,000.00	AUTOSTRADE PER IITA 2 20-28 04/12A	615,824.00	0.05	500,000.00	UNIONE DI BANCHE ITAL 2.625 19-24 20/06A	486,564.00	0.04
600,000.00	AUTOSTRADE PER IITA 2 21-30 15/01A	447,810.00	0.04	700,000.00	2I RETE DAG SPA 1.608 17-27 31/10A	603,247.30	0.05
300,000.00	A2A EX AEM 0.625 20-32 28/10A	193,971.00	0.02	300,000.00	2I RETE GAS SPA 2.195 18-25 11/09A	282,933.00	0.02
500,000.00	A2A SPA 0.6250 21-31 15/07A	341,128.00	0.03	700,000.00	2I RETE GAS SPA 3.00 14-24 16/07A	697,561.20	0.06
400,000.00	A2A SPA / EX AEM 1.0 21-33 02/11A	256,135.20	0.02		Japan	13,508,529.43	1.08
540,000.00	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	570,675.24	0.05	100,000.00	ASAHI GROUP HLD 0.541 20-28 23/10A	81,915.80	0.01
600,000.00	ENEL SPA 5.25 04-24 20/05A	621,727.20	0.05	400,000.00	ASAHI GROUP HOLDINGS 0.155 20-24 23/10A	376,170.40	0.03
400,000.00	ENEL SPA 1.375 21-99 31/12A	296,043.20	0.02	300,000.00	EAST JAPAN RAIL 0.7730 21-34 15/09A	209,980.20	0.02
800,000.00	ENI REGS 1.625 16-28 17/05A	710,606.40	0.06	700,000.00	MITSUBISHI UFJ FIN 0.98 18-23 09/10A	685,223.00	0.05
1,100,000.00	ENI SPA 3.625 14-29 29/01A	1,057,194.60	0.08	1,600,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	1,523,460.08	0.12
400,000.00	ENI SPA 3.75 13-25 12/09A	401,461.60	0.03	1,800,000.00	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	1,567,602.00	0.13
700,000.00	ENI SPA 1.0000 19-34 11/10A	481,567.17	0.04	700,000.00	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	526,160.60	0.04
600,000.00	ENI S.P.A. 2 20-31 18/05A	498,763.20	0.04	300,000.00	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	285,626.40	0.02
1,500,000.00	ENI SPA 0.375 21-28 14/06A	1,227,996.00	0.10	800,000.00	NATURGY FINANCE 0.7500 19-29 28/11A	629,755.20	0.05
1,100,000.00	ENI SPA 0.625 16-24 19/09A	1,047,664.20	0.08	100,000.00	NISSAN MOTOR CO 1.94 20-23 15/09A	98,063.00	0.01
200,000.00	ENI SPA 1.00 17-25 14/03A	190,165.06	0.02	300,000.00	NISSAN MOTOR CO 2.6520 20-26 17/03A	275,582.40	0.02
300,000.00	ENI SPA 1.50 15-26 02/02A	282,095.40	0.02	450,000.00	NISSAN MOTOR CO 3.2010 20-28 17/09A	385,020.00	0.03
400,000.00	ENI SPA 1.75 15-24 18/01A	393,139.20	0.03	800,000.00	NTT FINANCE CORP 0.082 21-25 13/12A	726,134.40	0.06
1,300,000.00	FERROVIE DELLO STA 3.36 17-25 27/06A	1,231,003.80	0.10	500,000.00	NTT FINANCE CORP 0.01 21-25 03/03A	465,471.00	0.04
600,000.00	FERROVIE STATO ITALIA 0.875 17-23 07/12A	585,220.02	0.05	700,000.00	NTT FINANCE CORP 0.342 21-30 03/03A	554,069.60	0.04
200,000.00	FNM SPA 1.0 21-26 19/10U	167,669.20	0.01	200,000.00	SUMITOMO MITSUI FINAN 0.632 19-29 23/10A	153,372.00	0.01
200,000.00	HERA 2.5 22-29 25/05A	177,577.20	0.01	1,000,000.00	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	816,380.00	0.07
200,000.00	HERA 5.20 13-28 29/01A	203,304.00	0.02	1,500,000.00	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	1,431,990.00	0.11
1,250,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	1,173,750.00	0.09	900,000.00	TAKEDA PHARMACEUTICA 1 20-29 09/07A	747,000.00	0.06
200,000.00	INTESA SANPAOLO 0.75 21-28 16/03A	160,518.00	0.01	400,000.00	TAKEDA PHARMACEUTICA 2 20-40 09/07A	286,140.95	0.02
1,300,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	1,239,565.74	0.10	300,000.00	TAKEDA PHARMACEUTICAL 0.75 20-27 09/07A	263,822.40	0.02
700,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	680,449.00	0.05	1,000,000.00	TAKEDA PHARMACEUTICAL 2.25 18-26 21/11A	954,238.00	0.08
510,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	416,390.52	0.03	500,000.00	TAKEDA PHARMACEUTICAL 3.00 18-30 21/11A	465,352.00	0.04
200,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	190,104.80	0.02				

The accompanying notes form an integral part of these financial statements

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Jersey Island	2,994,783.07	0.24			
100,000.00 APTIV PLC 1.50 15-25 10/03A	93,619.40	0.01	300,000.00 HEIDELBERGCEMENT 1.625 17-26 07/04A	278,313.60	0.02
100,000.00 GLENCORE FINANCE 3.75 14-26 01/04A	97,559.60	0.01	300,000.00 HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	264,689.40	0.02
400,000.00 GLENCORE FINANCE 0.6250 19-24 11/09A	375,160.00	0.03	600,000.00 HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	591,328.80	0.05
200,000.00 GLENCORE FINANCE 1.5 19-26 15/10A	178,159.20	0.01	700,000.00 HIGHLAND HOLDIN 0.3180 21-26 15/12A	602,893.20	0.05
100,000.00 GLENCORE FINANCE 1.75 15-25 17/03A	94,484.53	0.01	1,000,000.00 HOLCIM FINANCE 1.750 17-29 29/08A	839,692.00	0.07
600,000.00 GLENCORE FINANCE 1.875 16-23 13/09A	590,937.60	0.05	600,000.00 HOLCIM FINANCE 0.1250 21-27 19/07A	501,510.00	0.04
1,200,000.00 HEATHROW FUNDING 1.50 15-30 11/05A	980,557.54	0.07	400,000.00 HOLCIM FINANCE 0.5000 20-31 23/04A	281,871.20	0.02
100,000.00 HEATHROW FUNDING LIM 1.5 20-25 12/10A	92,185.60	0.01	100,000.00 HOLCIM FINANCE 0.625 21-30 06/04A	74,270.40	0.01
700,000.00 HEATHROW FUNDING LTD 1.875 19-34 14/03A	492,119.60	0.04	400,000.00 HOLCIM FINANCE 2.25 16-28 26/05A	361,733.60	0.03
Liechtenstein	515,220.53	0.04	300,000.00 HOLCIM FINANCE (LUXE 0.625 21-33 19/01A	197,535.00	0.02
200,000.00 SWISS LIFE FINANCE 0.5 21-31 15/09A	141,965.33	0.01	100,000.00 JOHN DEERE CASH 1.6500 19-39 13/06A	72,855.66	0.01
400,000.00 SWISS LIFE FINANCE 3.25 22-29 31/08A	373,255.20	0.03	1,100,000.00 JOHN DEERE CASH MANA 1.375 20-24 02/04A	1,070,880.80	0.08
Lithuania	395,340.00	0.03	400,000.00 MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A	275,436.80	0.02
600,000.00 EWE AG 0.3750 20-32 22/10A	395,340.00	0.03	400,000.00 MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	239,980.80	0.02
Luxembourg	39,810,791.02	3.18	530,000.00 MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	481,175.34	0.04
600,000.00 ACEF HOLDING SC 0.7500 21-28 14/06A	466,152.00	0.04	500,000.00 MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	461,739.72	0.04
100,000.00 ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	82,354.19	0.01	700,000.00 MEDTRONIC GLOBAL HOLD 0.375 20-28 15/10A	581,756.00	0.05
200,000.00 ARCELORMITTAL SA 2.25 19-24 17/01A	195,246.00	0.02	300,000.00 MEDTRONIC GLOBAL HOLD 0.75 20-32 15/10A	225,366.00	0.02
500,000.00 AROUNDTOWN SA 1.00 17-25 07/01A	450,671.00	0.04	390,000.00 MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	312,981.65	0.03
400,000.00 AROUNDTOWN SA 0.3750 21-27 15/04A	302,594.40	0.02	1,000,000.00 MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	906,875.98	0.06
1,000,000.00 AROUNDTOWN SA 0 20-26 16/12A	788,210.00	0.06	600,000.00 MEDTRONIC GLOBAL HOLD 1.375 20-40 15/10A	395,157.60	0.03
100,000.00 AROUNDTOWN SA 0.625 19-25 09/07A	86,012.42	0.01	300,000.00 MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	257,207.40	0.02
400,000.00 AROUNDTOWN SA 1.45 19-28 09/07A	300,010.40	0.02	800,000.00 MEDTRONIC GLOBAL HOLD 1.75 19-49 02/07A	505,043.20	0.04
1,500,000.00 AROUNDTOWN SA 1.50 19-26 28/05A	1,267,332.00	0.09	500,000.00 MEDTRONIC GLOBAL HOLD 2.25 19-39 07/03A	391,444.66	0.03
400,000.00 AROUNDTOWN SA 1.625 18-28 31/01A	313,142.40	0.03	500,000.00 NESTLE FINANCE 0.00001 20-25 3/12A	457,490.00	0.04
100,000.00 BANK OF CHINA 0.0 21-24 28/04A	95,715.00	0.01	1,500,000.00 NESTLE FINANCE INT 1.5 22-35 29/03A	1,202,316.00	0.09
100,000.00 BECTON DICKINSON EUR 1.213 21-36 12/02A	67,472.72	0.01	300,000.00 NESTLE FINANCE INT 1.25 22-31 29/03A	253,870.80	0.02
400,000.00 BECTON DICKINSON EURO 1.336 21-41 13/08A	240,152.00	0.02	550,000.00 NESTLE FINANCE INTER 0 20-24 12/05A	522,115.00	0.04
300,000.00 BECTON DICKINSON 0.334 21-28 13/08A	244,246.80	0.02	500,000.00 NESTLE FINANCE INTER 0 20-33 03/12A	350,241.00	0.03
400,000.00 BECTON DICKINSON 1.208 19-26 04/06A	367,067.20	0.03	700,000.00 NESTLE FINANCE INTER 0.125 20-27 12/05A	606,009.60	0.05
300,000.00 BEVCO LUX S.A.R.L. 1 21-30 16/06A	214,326.00	0.02	300,000.00 NESTLE FINANCE INTER 0.25 21-29 14/06A	247,557.00	0.02
1,100,000.00 BLACKSTONE PP 1.7500 19-29 12/03A	841,493.40	0.06	300,000.00 NESTLE FINANCE INTER 0.375 20-32 12/05A	225,675.00	0.02
100,000.00 BLACKSTONE PROPERTY 2.00 19-24 15/02A	95,636.40	0.01	200,000.00 NESTLE FINANCE INTER 0.875 21-41 14/06A	128,728.80	0.01
1,100,000.00 BLACKSTONE PROPERTY 2.20 18-25 24/07A	1,001,017.60	0.07	500,000.00 NESTLE FINANCE INTER 1.125 20-26 01/04A	471,705.00	0.04
100,000.00 BLACKSTONE PROPERTY P 3.625 22-29 29/10A	85,278.40	0.01	500,000.00 NESTLE FINANCE INTER 1.5 20-30 01/04A	440,742.00	0.04
510,000.00 CK HUTCHISON FINANCE 0.7500 19-26 17/04A	454,884.30	0.04	300,000.00 NESTLE FINANCE INTL 1.25 17-29 02/11A	262,422.00	0.02
1,000,000.00 CK HUTCHISON GR 0.3750 19-23 17/10A	969,704.00	0.07	400,000.00 NESTLE FINANCE INTL 1.75 17-37 02/11A	316,820.00	0.03
100,000.00 CNH IND FIN 1.75 17-25 12/09A	94,884.40	0.01	500,000.00 NOVARTIS 1.625 14-26 09/11A	474,367.00	0.04
300,000.00 CNH INDUSTRIAL 1.625 19-29 03/07A	252,498.60	0.02	200,000.00 NOVARTIS FINANCE 1.70 18-38 14/08A	153,275.20	0.01
300,000.00 CNH INDUSTRIAL 1.875 18-26 19/01A	282,064.20	0.02	400,000.00 NOVARTIS FINANCE 1.375 18-30 14/08A	345,012.80	0.03
400,000.00 CPI PROPERTY GROUP S 1.5 21-31 27/01A	253,776.28	0.02	200,000.00 NOVARTIS FINANCE S 0.125 16-23 20/09A	195,759.60	0.02
100,000.00 CZECH GAS NETWORKS 1.0 20-27 16/07A	75,157.00	0.01	600,000.00 NOVARTIS FINANCE S 0.625 16-28 20/09A	516,793.20	0.04
300,000.00 DANFOSS FINANCE I B. 0.375 21-28 28/04A	241,423.80	0.02	1,500,000.00 NOVARTIS FINANCE SA 0 20-28 23/09A	1,237,971.00	0.09
800,000.00 DH EUROPE FIN 0.20 19-26 18/03A	717,793.69	0.06	400,000.00 P3 GROUP SARL 1.6250 22-29 26/01A	295,603.20	0.02
1,000,000.00 DH EUROPE FIN 0.45 19-28 18/03A	843,868.00	0.06	700,000.00 REPSOL EUROPE FINANC 0.375 21-29 06/07A	554,411.39	0.04
1,400,000.00 DH EUROPE FIN 0.75 19-31 18/09A	1,075,219.60	0.08	900,000.00 REPSOL EUROPE FINANC 0.875 21-33 06/07A	634,925.02	0.05
600,000.00 DH EUROPE FIN 1.35 19-39 18/09A	395,297.75	0.03	1,000,000.00 RICHEMONT INTL 1.00 18-26 26/03A	932,304.00	0.06
200,000.00 DH EUROPE FIN 1.80 19-49 18/09A	121,146.00	0.01	920,000.00 RICHEMONT INTL 2.0 18-38 26/03A	705,038.32	0.06
490,000.00 DH EUROPE FINANCE SA 1.20 17-27 30/06A	440,981.38	0.04	100,000.00 SELP FINANCE SARL 1.50 17-25 20/11A	89,238.00	0.01
300,000.00 EXPERIAN EUROPE DAC 1.56 22-31 16/05A	246,024.60	0.02	100,000.00 SES SA 1.625 18-26	90,846.00	0.01
800,000.00 GRAND CITY PROPERTIES 1.375 17-26 03/08A	690,047.65	0.06	150,000.00 SES SA 0.875 19-27 04/11A	122,988.00	0.01
100,000.00 GRAND CITY PROPERTIES 1.50 18-27 22/02A	85,532.80	0.01	100,000.00 SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	92,300.00	0.01
450,000.00 HEIDELBERGCEMENT 1.125 19-27 01/12A	390,039.30	0.03	700,000.00 SIX FINANCE (LUXEMBO 0 20-25 02/12A	627,407.20	0.05
200,000.00 HEIDELBERGCEMENT 1.5 17-27 14/06A	179,153.60	0.01	500,000.00 TRATON FINANCE LUXEM 0.125 21-25 24/03A	454,830.00	0.04
			600,000.00 TRATON FINANCE LUXEM 0.75 21-29 24/03A	470,577.60	0.04
			400,000.00 TRATON FINANCE LUXEM 1.25 21-33 24/03A	273,461.60	0.02
			200,000.00 WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	162,559.60	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
480,000.00	WHIRLPOOL FINANCE 1.10 17-27 09/11A	410,064.00	0.03	400,000.00	BMW FINANCE NV 0.375 19-27 24/09A	348,950.42	0.03
	Mexico	3,953,258.28	0.32	1,200,000.00	BMW FINANCE NV 0.5000 22-25 22/02A	1,130,930.41	0.09
600,000.00	AMERICA MOVIL 0.75 19-27 26/06A	524,220.00	0.04	800,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	782,355.20	0.06
400,000.00	AMERICA MOVIL SAB 1.50 16-24 10/03A	390,824.00	0.03	325,000.00	BMW FINANCE NV 0.75 19-26 13/07A	297,914.50	0.02
1,100,000.00	PEMEX 2.75 15-27 21/04A	771,375.00	0.06	300,000.00	BMW FINANCE NV 1.0000 22-28 22/05A	262,851.00	0.02
390,000.00	PEMEX 3.625 18-25 24/11A	328,571.88	0.03	500,000.00	BMW FINANCE NV 1.125 18-28 10/01A	449,444.00	0.04
300,000.00	PEMEX 3.75 14-26 16/04A	240,000.00	0.02	830,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	740,716.90	0.06
1,000,000.00	PEMEX 4.875 17-28 21/02A	733,250.00	0.06	300,000.00	BMW FINANCE NV 0 21-26 11/01A	271,052.40	0.02
350,000.00	PEMEX PROJECT REG S 5.50 05-25 24/02A	341,713.40	0.03	400,000.00	BMW FINANCE NV 0.2 21-33 11/01A	279,272.00	0.02
900,000.00	PETROLEOS MEXICANOS 4.75 18-29 24/05A	623,304.00	0.05	400,000.00	BMW FINANCE NV 1.00 18-24 14/11A	384,507.20	0.03
	Netherlands	150,479,535.44	12.03	400,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	388,148.80	0.03
400,000.00	ABB FINANCE 0.625 22-24 31/03A	386,875.20	0.03	100,000.00	BP CAPITAL MARKETS B 0.933 20-40 04/12A	56,853.39	0.00
300,000.00	ABB FINANCE 0.755 17-24 16/05A	289,267.80	0.02	500,000.00	BRENNTAG FINANCE 0.50 21-29 06/10A	367,279.85	0.03
390,000.00	ABN AMRO BANK 2.50 13-23 29/11A	389,025.00	0.03	200,000.00	BRENNTAG FINANCE 1.125 17-25 27/09A	183,511.20	0.01
700,000.00	ABN AMRO BANK 0.5 19-26 15/04A	638,659.00	0.05	100,000.00	CETIN GROUP BV 3.1250 22-27 14/04A	88,172.00	0.01
600,000.00	ABN AMRO BANK 0.50 21-29 23/09A	464,047.20	0.04	200,000.00	CITYCON TREASURY 2.50 14-24 01/10A	188,812.40	0.02
580,000.00	ABN AMRO BANK 0.875 19-24 15/01A	563,916.60	0.05	700,000.00	COCA-COLA CO 1.000 16-24 11/11A	681,739.80	0.05
500,000.00	ABN AMRO BANK 0.8750 18-25 22/04A	475,168.00	0.04	295,000.00	COCA-COLA HBC FIN 0.625 19-29 21/11A	293,450.02	0.02
100,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	87,213.40	0.01	400,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	356,520.80	0.03
600,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	565,791.60	0.05	100,000.00	COCA-COLA HBC FIN 1.625 19-31 15/05A	80,613.74	0.01
425,000.00	ABN AMRO BANK REGS 1.00 15-25 16/04A	406,178.45	0.03	400,000.00	COMPASS GROUP 1.50 18-28 05/09A	356,350.66	0.03
600,000.00	ADECCO INT FINA 0.1250 21-28 21/09A	471,765.60	0.04	200,000.00	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	191,369.20	0.02
100,000.00	ADECCO INTERNATIONAL 16-24 02/12A	94,895.08	0.01	300,000.00	CONTI-GUMMI FINANCE 2.125 20-23 27/05A	295,596.00	0.02
200,000.00	AEGON 1.00 16-23 08/12A	195,572.34	0.02	1,100,000.00	COOP RABOBANK 1.25 16-26 23/03A	1,036,164.80	0.08
500,000.00	AIRBUS GROUP FIN 1.375 16-31 13/05A	410,141.00	0.03	400,000.00	COOPERATIEVE RABOBAN 0.625 21-33 25/02A	279,441.60	0.02
1,200,000.00	AIRBUS SE 1.375 20-26 09/06A	1,127,678.40	0.09	200,000.00	CRH FUNDING 1.875 15-24 09/01A	196,367.60	0.02
1,100,000.00	AIRBUS SE 1.625 20-30 09/06A	947,408.00	0.08	200,000.00	CRH FUNDING B.V. 1.625 20-30 05/05A	165,773.60	0.01
300,000.00	AIRBUS SE 2 20-28 07/04A	278,596.80	0.02	1,100,000.00	CTP NV 0.6250 21-26 27/09A	882,996.40	0.07
400,000.00	AIRBUS SE 2.375 20-32 07/04A	351,348.80	0.03	400,000.00	DAIMLER AG 0.85 17-25 28/02A	380,624.00	0.03
900,000.00	AIRBUS SE 2.375 20-40 09/06A	678,160.80	0.05	700,000.00	DAIMLER AG 2 20-26 22/05A	669,404.40	0.05
400,000.00	AKELIUS RESIDENTIAL 0.75 21-31 22/02A	284,960.00	0.02	840,000.00	DAIMLER AG 2.625 20-25 07/04A	831,143.04	0.07
200,000.00	AKELIUS RESIDENTIAL 1 20-28 17/09A	159,115.60	0.01	650,000.00	DAIMLER INTL 1.00 18-25 11/05A	610,435.80	0.05
300,000.00	AKZO NOBEL NV 1.5 22-28 28/03A	263,696.40	0.02	800,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	776,966.40	0.06
300,000.00	AKZO NOBEL NV 1.125 16-26 08/04A	276,933.00	0.02	500,000.00	DAIMLER INTL FI 0.625 19-27 06/05A	442,985.00	0.04
200,000.00	AKZO NOBEL NV 1.625 20-30 14/04A	164,732.92	0.01	800,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	774,140.80	0.06
200,000.00	AKZO NOBEL NV 1.75 14-24 07/11A	196,022.00	0.02	200,000.00	DAIMLER INTL FIN 1.375 19-26 26/06A	187,264.00	0.01
1,200,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	1,003,845.60	0.08	100,000.00	DAIMLER TRUCK INT 1.25 22-25 06/04A	94,455.00	0.01
500,000.00	ALLIANZ FINANCE 0.0000 21-26 22/11A	438,426.00	0.04	500,000.00	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	450,769.00	0.04
300,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	267,867.00	0.02	100,000.00	DE VOLKSBANK NV 0.25 21-26 22/06A	86,210.20	0.01
700,000.00	ALLIANZ FIN.II 0.875 19-26 15/01A	652,897.00	0.05	100,000.00	DE VOLKSBANK NV 0.375 21-28 03/03A	79,786.60	0.01
500,000.00	AMERICAN MEDIC SYS EU 1.875 22-34 08/03A	395,665.00	0.03	520,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	469,913.60	0.04
700,000.00	ARGENTUM NETHLD 1.125 18-25 17/09A	659,408.40	0.05	1,800,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	1,754,841.60	0.13
1,200,000.00	ASEA BROWN BOVERI FI 0 21-30 19/01A	906,748.80	0.07	500,000.00	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	464,256.00	0.04
500,000.00	ASML HOLDING NV 1.625 16-27 28/05A	467,144.00	0.04	300,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	284,910.00	0.02
300,000.00	ASML HOLDING NV 0.625 20-29 07/05A	250,603.20	0.02	400,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	361,864.00	0.03
1,400,000.00	ASML HOLDING NV 3.375 13-23 19/09A	1,408,582.00	0.10	300,000.00	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	297,786.00	0.02
300,000.00	B.A.T. NETHERLANDS F 3.125 20-28 07/04A	267,067.80	0.02	800,000.00	DEUT TELEKOM INT FIN 7.50 03-33 24/01A	1,029,596.80	0.08
200,000.00	BAYER CAP CORP 1.25 14-23 07/11A	195,937.60	0.02	1,413,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	1,305,809.82	0.09
1,100,000.00	BAYER CAPITAL CORP 1.5 18-26 26/06A	1,009,691.17	0.08	100,000.00	DEUTSCHE TELEKOM 0.625 17-24 13/12A	95,216.61	0.01
1,100,000.00	BAYER CAPITAL CORP 2.1250 18-29 15/12A	943,054.20	0.08	600,000.00	DIAGO CAP BV 1.5 22-29 08/06A	527,179.20	0.04
500,000.00	BMW FINANCE 1.00 15-25 21/01A	478,562.00	0.04	100,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	89,539.80	0.01
290,000.00	BMW FINANCE 2.625 14-24 17/01A	289,420.00	0.02	400,000.00	DIGITAL DUTCH FINCO 1.5 20-30 17/01A	306,040.00	0.02
500,000.00	BMW FINANCE NV 0.75 17-24 12/07A	481,983.00	0.04	300,000.00	DSM KONINKLIJKE 0.75 16-26 28/09A	268,053.15	0.02
400,000.00	BMW FINANCE NV 1.0 18-25 29/08A	377,844.00	0.03	400,000.00	DSV PANALPINA FINANC 0.5 21-31 03/03A	297,696.00	0.02
100,000.00	BMW FINANCE NV 1.125 18-26 22/05A	93,324.20	0.01	700,000.00	EASYJET FINCO B.V. 1.875 21-28 03/03A	541,800.00	0.04
285,000.00	BMW FINANCE NV 0.375 20-27 14/07A	254,059.83	0.02	500,000.00	EDP FINANCE 2.00 15-25 22/04A	481,991.00	0.04
				1,000,000.00	EDP FINANCE 0.375 19-26 16/09A	883,860.00	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
400,000.00	EDP FINANCE 1.125 16-24 12/02A	390,064.80	0.03	800,000.00	INNOGY FINANCE BV 1.00 17-25 13/04A	754,747.20	0.06
200,000.00	EDP FINANCE 1.50 17-27 22/11A	179,348.80	0.01	930,000.00	INNOGY FINANCE BV 5.75 03-33 14/02A	1,018,722.00	0.08
200,000.00	EDP FINANCE 1.875 18-25 12/10A	191,377.60	0.02	500,000.00	INNOGY FINANCE EMTN 3.00 13-24 17/01A	499,426.96	0.04
700,000.00	EDP FINANCE BV 1.625 18-26 26/01A	657,312.60	0.05	800,000.00	JAB HOLDINGS BV 1.00 19-27 30/04A	663,024.00	0.05
100,000.00	ENBW INTERNATIONAL F 0.125 21-28 01/03A	81,916.60	0.01	300,000.00	JAB HOLDINGS BV 1.0000 21-31 14/07A	208,144.57	0.02
1,100,000.00	ENBW INTERNATIONAL FI 0.5 21-33 01/03A	718,306.60	0.06	400,000.00	JAB HOLDINGS BV 2.5000 18-29 25/06A	338,657.60	0.03
100,000.00	ENBW INTL FIN. EMTN 2.50 14-26 04/06A	95,717.00	0.01	300,000.00	JAB HOLDINGS BV 4.75 22-32 29/06A	282,340.20	0.02
25,000.00	ENBW INTL FIN. EMTN 6.125 09-39 07/07A	27,355.10	0.00	600,000.00	JAB HOLDINGS B.V. 2.25 19-39 19/12A	362,166.00	0.03
1,000,000.00	ENBW INTL FINAN 0.2500 20-30 19/10A	712,382.00	0.06	1,000,000.00	JAB HOLDINGS B.V. 2.5 20-27 17/04A	917,288.00	0.07
400,000.00	ENBW INTL FINANCE 4.875 04-25 16/01A	413,793.60	0.03	300,000.00	JAB HOLDINGS B.V. 3.375 20-35 17/04A	232,240.29	0.02
100,000.00	ENEL FIN INTL 1.966 15-25 27/01A	96,783.40	0.01	600,000.00	JDE PEET'S B.V. 0 21-26 16/06A	522,528.00	0.04
400,000.00	ENEL FIN INTL 1.125 19-34 17/10A	263,094.40	0.02	297,000.00	JDE PEET'S B.V. 0.5 21-29 16/06A	225,880.10	0.02
1,200,000.00	ENEL FIN INTL 1.50 19-25 21/07A	1,137,331.20	0.08	300,000.00	JDE PEET'S B.V. 1.125 21-33 16/06A	198,240.48	0.02
1,400,000.00	ENEL FIN INTL 0.00 19-24 17/06A	1,328,892.98	0.10	600,000.00	JT INTL FIN SER 1.0000 19-29 26/11A	460,494.00	0.04
1,100,000.00	ENEL FIN INTL 1.00 17-24 16/09A	1,055,835.00	0.08	300,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	276,861.00	0.02
200,000.00	ENEL FIN INTL 1.125 18-26 16/09A	180,203.60	0.01	200,000.00	KONINKIJKKE 1.125 18-26 19/03A	184,755.60	0.01
1,000,000.00	ENEL FINANCE IN 0.3750 21-29 28/05A	758,820.00	0.06	100,000.00	KONINKLIJKE 0.875 17-24 19/09A	95,953.00	0.01
600,000.00	ENEL FINANCE IN 0.8750 21-34 28/09A	376,624.80	0.03	944,000.00	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	727,635.84	0.06
700,000.00	ENEL FINANCE INTL 1.375 16-26 01/06A	638,696.80	0.05	100,000.00	KONINKLIJKE DSM NV 2.375 14-24 03/04A	98,989.40	0.01
300,000.00	EON INTL FINAN BV 1.50 18-29 31/07A	252,558.00	0.02	440,000.00	KONINKLIJKE DSM NV 0.25 20-28 23/06A	359,833.76	0.03
150,000.00	EON INTL FINAN BV 1.25 17-27 19/10A	133,323.00	0.01	300,000.00	KONINKLIJKE DSM NV 0.625 20-32 23/06A	217,281.00	0.02
300,000.00	ESSITY CAPITAL BV 0.25 21-29 15/09A	231,158.40	0.02	1,100,000.00	KONINKLIJKE KPN NV 0.875 20-32 14/09A	799,328.20	0.06
600,000.00	EURONEXT NV 1 18-25 18/04A	568,802.79	0.05	200,000.00	KONINKLIJKE PHILIPS 2.125 22-29 05/11A	174,788.00	0.01
200,000.00	EURONEXT NV 1.1250 19-29 12/06A	164,920.00	0.01	500,000.00	KONINKLIJKE PHILIPS 2.625 22-33 05/05A	423,745.00	0.03
100,000.00	EURONEXT NV 1.5 21-41 17/05A	59,638.40	0.00	800,000.00	LEASEPLAN CORP 0.1250 19-23 13/09A	775,764.80	0.06
200,000.00	EXOR 1.75 18-28 18/01A	180,124.80	0.01	200,000.00	LEASEPLAN CORPO 0.2500 21-26 07/09A	169,618.00	0.01
700,000.00	EXOR 2.50 14-24 08/10A	694,661.80	0.06	700,000.00	LEASEPLAN CORPORATION 0.25 21-26 23/02A	608,657.00	0.05
200,000.00	EXOR NV 1.75 19-34 14/10A	140,986.00	0.01	500,000.00	LEASEPLAN CORPORATION 2.125 22-25 06/05A	472,362.88	0.04
200,000.00	EXOR N.V. 0.875 21-31 19/01A	149,235.20	0.01	200,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	178,018.00	0.01
500,000.00	GAS NAT FENOSA 0.875 17-25 15/05A	463,389.91	0.04	400,000.00	LINDE FINANCE BV 0.25 20-27 19/05A	348,436.00	0.03
800,000.00	GLOBAL SWITCH FINANC 1.375 20-30 07/10A	654,202.24	0.05	400,000.00	LINDE FINANCE BV 0.55 20-32 19/05A	296,759.80	0.02
300,000.00	HEIMSTADEN BOST 0.6250 22-25 24/07A	259,672.20	0.02	200,000.00	LOUIS DREYFUS COMP 2.3750 20-25 27/11A	188,408.00	0.02
100,000.00	HEIMSTADEN BOSTAD TR 1.375 20-27 03/09A	81,921.00	0.01	200,000.00	LOUIS DREYFUS COMP 1.625 21-28 28/04A	161,935.20	0.01
100,000.00	HEINEKEN 1.50 17-29 03/10A	87,192.80	0.01	900,000.00	LYB INTERNATIONAL 1.625 19-31 17/09A	700,551.00	0.06
100,000.00	HEINEKEN NV 1.00 16-26 04/05A	92,335.00	0.01	600,000.00	MERCEDES-BENZ 0.0000 19-24 08/02A	575,989.20	0.05
1,000,000.00	HEINEKEN NV 1.25 20-33 07/05A	773,342.00	0.06	913,000.00	MERCEDES-BENZ GROUP 1.50 16-26 09/03A	864,096.07	0.07
250,000.00	HEINEKEN NV 1.375 16-27 29/01A	230,042.00	0.02	300,000.00	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	268,407.60	0.02
200,000.00	HEINEKEN NV 2.875 12-25 04/08A	198,841.60	0.02	350,000.00	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	268,554.30	0.02
375,000.00	HEINEKEN NV 3.50 12-24 19/03A	377,610.75	0.03	300,000.00	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	218,001.00	0.02
1,000,000.00	HEINEKEN NV 1.75 18-31 17/03A	859,478.00	0.07	200,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	185,468.00	0.01
100,000.00	HEINEKEN NV 1.625 20-25 30/03A	96,459.56	0.01	100,000.00	NATURGY FINANCE 1.50 18-28 29/01A	87,805.60	0.01
400,000.00	HEINEKEN NV 1.75 20-40 07/05A	273,892.00	0.02	800,000.00	NATURGY FINANCE B.V. 1.25 20-26 15/04A	732,961.60	0.06
600,000.00	HEINEKEN NV 2.25 20-30 30/03A	543,472.80	0.04	300,000.00	NATURGY FINANCE BV 1.25 16-26 19/04A	273,102.00	0.02
200,000.00	HM FINANCE B.V. 0.25 21-29 25/02A	148,911.23	0.01	400,000.00	NATURGY FINANCE BV 1.375 17-27 19/01A	358,111.20	0.03
400,000.00	IBERDROLA INTL 1.75 15-23 17/09A	397,048.80	0.03	400,000.00	NE PROPERTY BV 2.0 22-30 20/01A	278,980.00	0.02
800,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	751,011.20	0.06	200,000.00	NE PROPERTY BV 1.8750 19-26 09/10A	163,808.80	0.01
100,000.00	IBERDROLA INTL BV 1.875 14-24 08/10A	98,194.20	0.01	100,000.00	NIBC BANK NV 0.8750 22-27 24/06A	81,519.60	0.01
700,000.00	ING GROEP NV 0.875 21-30 29/11A	534,532.60	0.04	200,000.00	NIBC BANK NV 0.875 19-25 08/07A	180,918.40	0.01
400,000.00	ING GROEP NV 2.5000 18-30 15/11A	349,713.60	0.03	400,000.00	NIBC BANK NV 2.00 19-24 09/04A	390,252.00	0.03
900,000.00	ING GROEP NV 1.7522-31 16/02A	727,974.00	0.06	400,000.00	NN BANK NV NETH 0.5000 21-28 21/09A	319,968.00	0.03
1,100,000.00	ING GROUP NV 2.0 18-28 20/09A	956,788.80	0.08	100,000.00	NN GROUP NV 1.625 17-27 01/06A	90,900.60	0.01
1,000,000.00	ING GROUP NV 0.25 21-30 11/01A	751,500.00	0.06	600,000.00	NN GROUP NV 4.375 14-XX 13/06A	569,309.25	0.05
600,000.00	ING GROUP NV 1.125 18-25 14/02A	569,902.80	0.05	600,000.00	PROSUS NV 2.7780 22-34 19/01A	411,465.60	0.03
600,000.00	ING GROUP NV 1.0 10.23 20/09A	588,264.00	0.05	500,000.00	PROSUS N.V. 1.288 21-29 13/07A	350,956.00	0.03
400,000.00	ING GROUP NV 1.375 17-28 11/01A	345,196.00	0.03	600,000.00	PROSUS N.V. 1.539 20-28 03/08A	450,912.00	0.04
400,000.00	ING GROUP NV 2.125 19-26 10/01A	378,016.00	0.03	600,000.00	PROSUS NV 2.031 20-32 03/08A	384,000.00	0.03
600,000.00	INNOGY FINANCE 1.625 18-26 30/05A	560,992.80	0.04	700,000.00	RABOBANK 1.375 15-27 03/02A	647,642.80	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,413,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	1,458,122.74	0.11	650,000.00	STELLANTIS 2.00 17-24 23/03A	636,941.50	0.05
400,000.00	RABOBANK 0.25 19-26 30/10A	349,772.80	0.03	700,000.00	STELLANTIS NV 2.75 22-32 01/04A	566,850.20	0.05
400,000.00	RABOBANK 1.125 19-31 07/05A	310,627.20	0.02	500,000.00	STELLANTIS N.V. 0.625 21-27 30/03A	424,701.00	0.03
700,000.00	RECKITT BENCKISER TR 0.75 20-30 19/05A	568,463.00	0.05	700,000.00	STELLANTIS N.V. 1.25 21-33 18/06A	467,180.00	0.04
800,000.00	REDEXIS GAS FINANCE 1.875 20-25 28/05A	751,742.40	0.06	1,200,000.00	STELLANTIS N.V. 3.875 20-26 07/07A	1,190,200.80	0.09
500,000.00	RELX FINANCE BV 0.0 20-24 18/03A	477,112.00	0.04	200,000.00	STELLANTIS 3.75 16-24 29/03A	200,694.80	0.02
200,000.00	RELX FINANCE BV 0.875 20-32 10/03A	151,228.80	0.01	1,000,000.00	STELLANTIS 4.5 20-28 07/07A	981,044.00	0.08
300,000.00	RELX FINANCE BV 1.375 16-26 12/05A	279,294.00	0.02	400,000.00	SWISSCOM FINANCE B.V 0.375 20-28 14/05A	334,128.00	0.03
900,000.00	REPSOL INTL FINANCE 0.125 20-24 05/10A	852,217.20	0.07	780,000.00	SYNGENTA FIN NV 3.375 20-26 16/04A	736,678.80	0.06
300,000.00	REPSOL INTL FINANCE 0.25 19-27 02/08A	259,147.20	0.02	530,000.00	TELEFONICA EUROPE BV 5.875 03-33 14/02A	588,036.06	0.05
300,000.00	ROBERT BOSCH EMTN 2.625 13-28 24/05A	286,614.00	0.02	700,000.00	TENNET HOLDING BV 1.625 22-26 17/11A	657,162.80	0.05
32,000.00	ROCHE HOLDINGS REGS 0.875 15-25 25/02A	30,782.08	0.00	420,000.00	TENNET HOLDING BV 2.375 22/33 17/05A	365,786.40	0.03
300,000.00	ROYAL PHILIPS NV 2 20-30 30/03A	257,124.59	0.02	658,000.00	TENNET HOLDING B.V 0.125 20-32 30/11A	452,965.93	0.04
700,000.00	ROYAL PHILIPS NV 0.50 19-26 22/05A	631,303.40	0.05	200,000.00	TENNET HOLDING B.V 0.5 20-40 30/11A	111,585.60	0.01
300,000.00	ROYAL PHILIPS NV 1.375 18-28 02/05A	261,271.20	0.02	100,000.00	TENNET HOLDING BV 1.375 17-29 26/06A	86,807.60	0.01
500,000.00	ROYAL SCHIPHOL 0.7500 21-33 22/04A	356,188.00	0.03	800,000.00	TENNET HOLDING BV 1.375 18-28 05/06A	715,745.60	0.06
200,000.00	ROYAL SCHIPHOL GROUP 0.375 20-27 08/09A	169,889.20	0.01	50,000.00	TENNET HOLDING B.V. 1.875 16-36 13/06A	38,408.00	0.00
900,000.00	ROYAL SCHIPHOL GROUP 2 20-29 06/04A	805,060.80	0.06	500,000.00	TENNET HOLDING BV 1.50 19-39 13.06A	347,063.21	0.03
800,000.00	SCHLUMBERGER FINANCE 0.00 19-24 15/10A	753,604.80	0.06	480,000.00	THERMO FISHER S 0.8000 21-30 18/10A	385,361.28	0.03
400,000.00	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	341,413.60	0.03	600,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	587,721.60	0.05
400,000.00	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	370,760.00	0.03	900,000.00	UNILEVER 1.375 17-29 31/07A	792,502.20	0.06
300,000.00	SGS NEDERLAND HOLDIN 0.125 21-27 21/04A	253,167.90	0.02	500,000.00	UNILEVER FINANC 0.7500 22-26 28/02A	462,984.00	0.04
600,000.00	SHELL INT FIN 0.375 16-25 15/02A	563,774.40	0.05	300,000.00	UNILEVER FINANC 2.2500 22-34 16/05A	260,473.20	0.02
600,000.00	SHELL INT FIN 1.875 15-25 15/09A	580,693.20	0.05	500,000.00	UNILEVER FINANCE NET 1.25 20-25 25/03A	480,324.00	0.04
150,000.00	SHELL INT FIN 0.75 16-28 15/08A	129,029.40	0.01	1,200,000.00	UNILEVER FINANCE NET 1.75 20-30 25/03A	1,070,512.80	0.09
800,000.00	SHELL INTERN FINANCE 0.50 19-31 08/11A	604,056.00	0.05	300,000.00	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	275,277.00	0.02
100,000.00	SHELL INTERNATIONAL 1.125 20-25 07/04A	97,603.00	0.01	100,000.00	UNILEVER NV 1.00 17-27 14/02A	91,481.00	0.01
500,000.00	SHELL INTERNATIONAL 0.5 20-24 11/05A	481,837.00	0.04	100,000.00	UNILEVER NV 1.125 18-27 12/02A	91,974.00	0.01
550,000.00	SHELL INTERNATIONAL 1.25 20-32 11/05A	433,680.50	0.03	100,000.00	UNILEVER NV 1.375 18-30 04/09A	86,243.20	0.01
1,000,000.00	SHELL INTERNATIONAL 1.875 20-32 07/04A	850,982.00	0.07	800,000.00	UNILEVER NV 1.125 16-28 29/04A	713,369.60	0.06
500,000.00	SHELL INTL FIN 0.75 16-24 12/05A	484,565.00	0.04	600,000.00	UNILEVER 0.875 17-25 31/07A	568,256.40	0.05
300,000.00	SHELL INTL FIN 1.25 16-28 12/05U	267,525.60	0.02	200,000.00	UNIVERSAL MUSIC GP 3.75 22-32 30/06A	186,476.40	0.01
1,400,000.00	SHELL INTL FINANCE 1.625 14-27 10/01A	1,310,260.00	0.09	900,000.00	UPJOHN FINANCE B.V. 1.023 20-24 23/06A	855,945.00	0.07
900,000.00	SHELL INTL FINANCE 2.50 14-26 24/03A	879,261.57	0.07	500,000.00	URENCO FINANCE NV 3.25 22-32 13/06A	461,715.00	0.04
700,000.00	SHELL INTL FINANCE BV 0.875 19-39 08/11A	424,244.80	0.03	500,000.00	URENCO FINANCE REGS 2.375 14-24 02/12A	486,600.00	0.04
500,000.00	SHELL INTL FINANCE 0.125 19-27 08/11A	426,547.00	0.03	100,000.00	VESTAS WIND SYS 1.5000 22-29 15/06A	86,814.82	0.01
280,000.00	SIEMENS FIN NV 0.90 19-28 28/02A	246,898.40	0.02	200,000.00	VESTEDA FINANCE 1.5000 19-27 24/05A	178,340.00	0.01
500,000.00	SIEMENS FIN NV 1.00 18-27 06/09A	452,639.00	0.04	500,000.00	VITERRA FINANCE 1.0000 21-28 24/09A	373,417.00	0.03
738,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	635,295.49	0.05	700,000.00	VOLKSWAGEN FINANCE FL.R 22-99 31/12A	588,098.00	0.05
300,000.00	SIEMENS FINANCIERING 0.0 20-26 20/02A	270,835.20	0.02	100,000.00	VOLKSWAGEN INT FIN 3.125 22-25 28/03A	98,384.80	0.01
1,000,000.00	SIEMENS FINANCIERING 0.25 20-24 05/06A	958,380.00	0.08	900,000.00	VOLKSWAGEN INT FIN 3.75 22-27 28/09A	879,444.00	0.07
1,000,000.00	SIEMENS FINANCIERING 0.375 20-26 05/06A	904,566.00	0.07	400,000.00	VOLKSWAGEN INTL FIN 0.8750 20-28 22/09A	327,829.60	0.03
600,000.00	SIEMENS FINANCIERING 0.5 20-32 20/02A	451,611.60	0.04	1,200,000.00	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	1,082,052.00	0.09
325,000.00	SIEMENS FINANCIERING 0.00 19-24 05/09A	308,373.00	0.02	100,000.00	VOLKSWAGEN INTL FIN 2.625 18-27 16/11A	92,933.20	0.01
300,000.00	SIEMENS FINANCIERING 0.1250 19-29 05/09A	240,009.60	0.02	400,000.00	VOLKSWAGEN INTL FIN 3.30 13-33 22/03A	351,907.20	0.03
500,000.00	SIEMENS FINANCIERING 0.25 20-29 20/02A	410,036.00	0.03	300,000.00	VOLKSWAGEN INTL FIN NV 3.25 18-30 18/11A	272,169.60	0.02
725,000.00	SIEMENS FINANCIERING 0.375 18-23 06/09A	709,695.25	0.06	300,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	289,486.80	0.02
500,000.00	SIEMENS FINANCIERING 0.50 19-34 05/09A	344,195.00	0.03	400,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	360,304.00	0.03
500,000.00	SIEMENS FINANCIERING 0.62522-27 25/02A	447,275.00	0.04	900,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	841,852.80	0.07
300,000.00	SIEMENS FINANCIERING 1.25 19-31 28/02A	249,385.80	0.02	100,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	68,777.80	0.01
620,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	460,418.20	0.04	100,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	94,429.00	0.01
500,000.00	SIEMENS FINANCIERING 1.0 22-30 25/02A	421,470.00	0.03	300,000.00	VONOVIA FINANCE BV 0.5000 19-29 14/09A	220,412.40	0.02
400,000.00	SIEMENS FINANCIERING 1.25 22-35 25/02A	299,571.20	0.02	200,000.00	VONOVIA FINANCE BV 1.00 20-30 09/07A	146,224.40	0.01
400,000.00	STEDIN HOLDING NV FL.R 21-XX 31/03A	316,000.00	0.03	200,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	169,094.00	0.01
700,000.00	STEDIN HOLDING NV 0.875 17-25 24/10A	647,164.00	0.05	600,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	333,506.57	0.03
500,000.00	STELLANTIS 0.75 21-29 18/01A	387,783.00	0.03	700,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	688,248.40	0.06
300,000.00	STELLANTIS 1.125 19-29 18/09A	243,951.00	0.02	1,000,000.00	VONOVIA FINANCE BV 2.25 20-30 07/04A	815,256.00	0.07

The accompanying notes form an integral part of these financial statements

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	VW INTL FINANCE 1.125 17-23 02/10A	293,535.00	0.02		Spain	42,318,017.14	3.38
600,000.00	VW INTL FINANCE 4.125 18-38 16/11A	543,478.80	0.04	1,500,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	1,378,575.00	0.11
600,000.00	WINTERSHALL DEA 1.8230 19-31 25/09A	446,820.00	0.04	700,000.00	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	608,952.40	0.05
900,000.00	WINTERSHALL DEA FINA 0.452 19-23 25/09A	869,850.00	0.07	500,000.00	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	408,146.00	0.03
600,000.00	WINTERSHALL DEA FINA 0.8400 19-25 25/09A	542,070.00	0.04	400,000.00	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	310,082.53	0.02
300,000.00	WIZZ AIR FINANCE COM 1.35 21-24 19/01A	278,535.00	0.02	500,000.00	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	457,195.00	0.04
1,200,000.00	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	944,253.60	0.08	800,000.00	ABERTIS INFRASTRUCT 3.0000 19-31 27/03A	692,560.00	0.06
400,000.00	WPC EUROBOND BV 1.350 19-28 15/04A	328,080.00	0.03	500,000.00	ACS SERVICIOS C 1.8750 18-26 20/04A	456,153.00	0.04
300,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	289,140.00	0.02	600,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	587,346.00	0.05
500,000.00	WURTH FINANCE INTERN 0.75 20-27 21/05A	435,358.59	0.03	100,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	87,104.93	0.01
600,000.00	WURTH FINANCE INTERNA 2.125 22-30 23/08A	518,848.80	0.04	600,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	593,634.00	0.05
	New Zealand	474,036.15	0.04	400,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	346,514.40	0.03
500,000.00	BNZ INT FUNDING 0.375 19-24 14/09A	474,036.15	0.04	600,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	530,319.60	0.04
	Norway	12,323,419.41	0.99	100,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	93,380.80	0.01
400,000.00	AVINOR AS 0.75 20-30 01/10A	318,710.40	0.03	700,000.00	BANCO BILBAO VIZCAYA 0.3750 19-24 02/10A	658,756.00	0.05
400,000.00	DNB BANK ASA 0.6 18-23 25/09A	391,108.80	0.03	900,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	766,908.00	0.06
1,200,000.00	DNB BANK ASA 0.05 19-23 14/11A	1,160,904.00	0.09	300,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	269,964.00	0.02
900,000.00	DNB BANK ASA 0.25 19-24 09/04A	863,830.80	0.07	900,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	874,035.00	0.07
1,100,000.00	EQUINOR ASA 0.75 20-26 22/05A	1,014,510.20	0.08	700,000.00	BANCO BILBAO VIZCAYA 1.375 18-25 14/05A	660,851.63	0.05
600,000.00	EQUINOR ASA 1.375 20-32 22/05A	491,900.40	0.04	500,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	469,837.00	0.04
200,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	187,398.40	0.01	200,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	180,944.80	0.01
900,000.00	SANTANDER CONSUMER B 0.125 20-25 25/02A	827,305.20	0.07	700,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	679,362.20	0.05
300,000.00	SPAREBANK 1 OES 0.2500 19-24 30/09A	282,337.80	0.02	100,000.00	BANCO SANTANDER SA 1 21-31 04/11A	72,528.60	0.01
1,000,000.00	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	815,381.33	0.07	600,000.00	BANCO SANTANDER SA 0.2 21-28 11/02A	487,329.60	0.04
400,000.00	SPAREBANK 1 SR 0.2500 21-26 09/11A	346,574.40	0.03	200,000.00	BANCO SANTANDER SA 0.5 20-27 04/02A	168,980.00	0.01
100,000.00	SPAREBANK 1 SR 0.6250 19-24 25/03A	96,186.00	0.01	1,300,000.00	BANCO SANTANDER SA 0.5 21-27 24/03A	1,135,742.40	0.09
100,000.00	STATKRAFT 1.125 17-25 20/03A	95,236.80	0.01	800,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	730,417.60	0.06
800,000.00	STATKRAFT AS 1.50 15-23 21/09A	789,893.28	0.06	400,000.00	BANCO SANTANDER SA 1.625 20-30 22/10A	291,545.60	0.02
100,000.00	STATNETT SF 0.875 18-25 08/03A	94,667.00	0.01	300,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	285,648.00	0.02
300,000.00	STATNETT SF 1.25 17-30 26/04A	252,117.00	0.02	700,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	660,620.80	0.05
200,000.00	STATOIL ASA 0.75 16-26 09/11A	182,493.60	0.01	400,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	346,980.80	0.03
500,000.00	STATOIL ASA 1.25 15-27 17/02A	462,453.00	0.04	900,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	764,073.00	0.06
300,000.00	STATOIL ASA 1.625 15-35 17/02A	235,392.60	0.02	1,800,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	1,700,416.80	0.13
300,000.00	STATOIL ASA 2.875 13-25 10/09A	297,900.00	0.02	100,000.00	BANKIA SA 1.0000 19-24 25/06A	95,567.00	0.01
300,000.00	STATOIL ASA 1.625 16-36 09/11A	226,176.00	0.02	400,000.00	BANKIA SA 0.75 19-26 09/07A	350,222.40	0.03
1,100,000.00	TELENOR ASA 1.75 19-34 31/05A	878,911.00	0.07	600,000.00	BANKINTER SA 0.8750 19-26 08/07A	520,590.00	0.04
200,000.00	TELENOR ASA 0.6250 19-31 25/09A	152,093.60	0.01	400,000.00	CAIXABANK S.A. 0.375 20-25 17/01A	370,644.80	0.03
100,000.00	TELENOR ASA 0.8750 20-35 14/02A	70,189.80	0.01	900,000.00	CAIXABANK S.A. 0.75 21-28 26/05A	738,414.00	0.06
200,000.00	TELENOR ASA 0.00 19-23 25/09A	194,508.00	0.02	900,000.00	CAIXABANK SA FL.R 18-30 17/04A	803,588.40	0.06
1,900,000.00	TELENOR ASA 0.25 20-28 14/02A	1,595,240.00	0.12	100,000.00	CAIXABANK SA 0.8750 19-24 25/03A	96,445.80	0.01
	Poland	153,997.19	0.01	1,000,000.00	CAIXABANK SA 1.125 17-24 17/05A	964,800.00	0.08
200,000.00	POLSKI KONCERN NAFTO 1.125 21-28 27/05A	153,997.19	0.01	400,000.00	CAIXABANK SA 1.125 19-26 27/03A	360,386.40	0.03
	Portugal	723,459.36	0.06	1,400,000.00	CAIXABANK SA 1.375 19-26 19/06A	1,235,634.40	0.10
300,000.00	BC PORTUGUES 1.125 21/27 12/02A	238,248.00	0.02	1,000,000.00	CAIXABANK SA 2.375 19-24 01/02A	984,276.00	0.08
100,000.00	CAIXA GERAL DEPOSITOS 1.25 19-24 25/11S	94,056.60	0.01	200,000.00	COMP ESPA PETROLEOS 1.00 19-25 16/02A	187,590.39	0.01
400,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	391,154.76	0.03	400,000.00	CRITERIA CAIXA SAU 0.875 20-27 28/10A	334,697.46	0.03
	Singapore	745,678.20	0.06	500,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	475,108.00	0.04
700,000.00	BRIGHT FOOD SIN 1.3750 19-24 19/06A	655,734.80	0.05	200,000.00	ENAGAS FIN 1.375 16-28 05/05A	175,790.80	0.01
100,000.00	BRIGHT FOOD SIN 1.7500 20-25 22/07A	89,943.40	0.01	200,000.00	ENAGAS FINANCIACIO 0.75 16-26 27/10S	178,331.60	0.01
	South Korea	474,604.80	0.04	400,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	369,900.00	0.03
300,000.00	POSCO HOLDINGS 0.5 20-24 17/01A	286,410.00	0.02	600,000.00	FERROVIAL REGS 1.375 17-25 31/03A	572,260.80	0.05
200,000.00	SHINHAN BANK 0.2500 19-24 16/10A	188,194.80	0.02	500,000.00	GAS NATURAL CAPITA 1.125 17-24 11/201	482,051.00	0.04
				400,000.00	IBERDROLA FIN 1.25 18-26 28/10A	373,060.80	0.03
				100,000.00	IBERDROLA FINANZA SAU 0.875 20-25 14/04A	94,702.00	0.01
				500,000.00	IBERDROLA FINANZAS 1.00 16-24 07/03A	490,300.00	0.04
				700,000.00	IBERDROLA FINANZAS 1.00 17-25 07/03A	668,990.00	0.05
				300,000.00	IBERDROLA FINANZAS 1.621 17-29 29/11A	268,228.20	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	INMOB COLONIAL 1.625 17-25 28/11A	92,680.80	0.01	300,000.00	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	259,473.00	0.02
1,200,000.00	INMOB COLONIAL 2.00 18-26 17/04A	1,114,999.20	0.09	600,000.00	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	571,531.20	0.05
300,000.00	MAPFRE 1.625 16-26 19/05A	276,895.20	0.02	400,000.00	SWEDBANK AB 1.3 22-27 17/02A	352,012.00	0.03
1,400,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	1,260,011.20	0.10	100,000.00	SWEDBANK AB 0.25 19-24 09/10A	93,781.00	0.01
300,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	200,076.00	0.02	600,000.00	SWEDBANK AB 2.1000 22-27 25/05A	559,555.20	0.04
300,000.00	PROSEGUR CASH SA 1.375 17-26 04/02A	270,960.60	0.02	500,000.00	TELEFON AB LM ERICSSO 1.125 22-27 08/02A	416,292.00	0.03
100,000.00	RED ELECT FIN 1.00 16-26 21/04A	92,988.28	0.01	300,000.00	TELEFON AB L.M.ERICSSO 1.21-29 26/05A	214,866.41	0.02
300,000.00	RED ELECT FIN 1.25 18-27 13/03A	276,397.80	0.02	200,000.00	TELEFON ERICSSON 1.875 17-24 01/03A	192,524.80	0.02
400,000.00	RED ELECTRICA FINANC 0.375 20-28 24/01A	342,703.20	0.03	1,500,000.00	TELIA COMPANY AB 0.125 20-30 27/11A	1,119,885.00	0.09
500,000.00	RED ELECTRICA FINANC 0.5 21-33 24/05A	368,813.88	0.03	100,000.00	TELIA COMPANY AB 2.125 19-34 20/02A	82,459.20	0.01
800,000.00	SANTANDER CONS FIN 1.1250 18-23 09/10A	783,964.80	0.06	1,600,000.00	VATTENFALL AB 0.05 20-25 12/03A	1,458,883.20	0.11
100,000.00	SANTANDER CONS FIN 0.00 19-22 06/05A	86,994.20	0.01	1,100,000.00	VOLVO TREASURY AB 1.625 22-25 18/09A	1,045,904.20	0.08
700,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	664,476.44	0.05	300,000.00	VOLVO TREASURY AB 0.125 20-24 17/09A	282,782.40	0.02
1,400,000.00	SANTANDER CONSUMER F 0 21-26 23/02A	1,228,362.80	0.10		Switzerland	6,535,723.12	0.52
600,000.00	SANTANDER CONSUMER F 0.375 20-25 17/01A	557,334.00	0.04	600,000.00	BANK JULIUS BAR AND CO 0.0 21-24 25/06A	566,637.54	0.05
100,000.00	SANTANDER ISSUANCES 3.125 17-27 19/01A	91,839.40	0.01	1,000,000.00	CREDIT SUISSE GROUP 0.625 21-33 18/01A	595,930.00	0.05
700,000.00	TELEFONICA EMIS 1.528 17-25 17/01A	679,651.00	0.05	800,000.00	RICHEMONT INTL 1.5 18-30 26/03A	691,584.00	0.06
100,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	79,545.20	0.01	2,000,000.00	UBS AG 1.50 16-24 30/11A	1,943,433.18	0.15
300,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	286,156.80	0.02	400,000.00	UBS GROUP AG 0.875 21-31 03/11A	292,268.00	0.02
700,000.00	TELEFONICA EMISIONES 1.807 20-32 21/05A	566,332.20	0.05	600,000.00	UBS GROUP AG 1.00 22-25 21/03A	576,168.00	0.05
300,000.00	TELEFONICA EMISIONES 2.318 17-28 17/10A	275,996.40	0.02	1,200,000.00	UBS GROUP SA 0.25 20-28 05/11A	965,150.40	0.07
400,000.00	TELEFONICA EMISIONES 2.592 22-31 25/05A	357,402.40	0.03	800,000.00	UBS GROUP SA 0.625 21-33 24/02A	546,208.00	0.04
800,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	783,548.80	0.06	400,000.00	UBS GROUP 1.25 16-26 01/09A	358,344.00	0.03
800,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	733,368.00	0.06		United Arab Emirates	1,029,594.00	0.08
700,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	654,199.00	0.05	900,000.00	DP WORLD LTD 2.3750 18-26 25/09A	835,344.00	0.06
100,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	90,410.60	0.01	200,000.00	EMIRATES TELECOM 2.75 14-26 18/06A	194,250.00	0.02
400,000.00	TELEFONICA EMISIONES 1.788 19-29 12/03A	353,276.80	0.03		United Kingdom	68,473,243.62	5.47
800,000.00	TELEFONICA EMISIONES 1.93 16-31 17/10A	663,134.40	0.05	433,000.00	ANGLO AMERICAN CAP 1.625 19-26 06/03A	400,853.25	0.03
200,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	139,012.00	0.01	50,000.00	ANZ NEW ZEALAND 1.125 18-25 20/03A	47,540.40	0.00
	Sweden	16,773,781.23	1.34	700,000.00	ANZ NEW ZEALAND 0.2000 21-27 23/09A	580,907.60	0.05
500,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	471,366.00	0.04	550,000.00	AON 2.875 14-26 14/05A	531,286.80	0.04
100,000.00	AKELIUS RESIDENTIAL 1.125 17-24 14/03A	96,108.00	0.01	500,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	482,911.00	0.04
200,000.00	ATLAS COPCO AB 0.625 16-26 30/08A	180,687.20	0.01	800,000.00	ASTRAZENECA PLC 1.25 16-28 12/05A	715,239.29	0.06
100,000.00	CASTELLUM AB 2.125 18-23 20/11A	95,838.00	0.01	800,000.00	ASTRAZENECA PLC 0.375 21-29 03/06A	656,298.56	0.05
200,000.00	ELECTROLUX AB 1.00 22-30 16/05A	172,794.80	0.01	400,000.00	AVIVA PLC 3.375 15-45 04/12A	377,724.80	0.03
1,000,000.00	ESSITY AB 1.125 17-24 27/03A	970,903.00	0.08	2,000,000.00	B SKY B GROUP 2.50 14-26 15/09A	1,935,400.00	0.14
300,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	263,157.00	0.02	100,000.00	BABCOCK INTL GROUP 1.375 19-27 13/09A	81,878.20	0.01
250,000.00	INVESTOR AB 1.5000 18-30 12/09A	212,525.00	0.02	1,000,000.00	BARCLAYS PLC 0.577 21-29 09/08A	764,210.00	0.06
1,100,000.00	LANSFORSKRINGAR 0.875 18-23 25/09A	1,075,547.00	0.09	600,000.00	BARCLAYS PLC 1.125 21-31 22/03A	493,734.00	0.04
200,000.00	LANSFORSKRINGAR BAN 0.05 21-26 15/04A	174,394.00	0.01	500,000.00	BARCLAYS PLC 1.875 16-23 08/12A	491,115.00	0.04
300,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	293,545.80	0.02	400,000.00	BAT INTERNATIONAL FIN 1.25 15-27 13/03A	337,681.13	0.03
300,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	233,473.20	0.02	1,600,000.00	BAT INTERNATIONAL FIN 2.25 17-30 16/01A	1,235,900.80	0.10
397,000.00	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	296,995.70	0.02	100,000.00	BAT INTL FIN 2.00 15-45 13/03A	47,836.20	0.00
500,000.00	SAMHALLSBYGGNADSBOLA 1 20-27 12/02A	340,692.00	0.03	175,000.00	BAT INTL FINANCE 2.75 13-25 25/03A	168,849.45	0.01
100,000.00	SANDVIK AB 0.375 21-28 25/11A	79,720.00	0.01	600,000.00	BP CAPITAL MARK 1.4670 21-41 21/09A	371,676.00	0.03
500,000.00	SCANIA CV AB 0.5 20-23 06/10A	486,110.00	0.04	500,000.00	BP CAPITAL MARKETS 1.00 14-26 25/09A	476,006.00	0.04
500,000.00	SCANIA CV AB 2.25 20-25 03/06A	478,253.14	0.04	1,100,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	886,600.00	0.07
200,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	190,176.00	0.02	400,000.00	BP CAPITAL MARKETS 1.231 19-31 08/05A	315,929.60	0.03
300,000.00	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	257,197.80	0.02	100,000.00	BP CAPITAL MARKETS 1.597 18-28 03/07A	88,172.20	0.01
700,000.00	SKANDINAVISKA ENSKIL FL.R 16-28 31/10A	676,042.78	0.05	50,000.00	BP CAPITAL MARKETS 1.104 19-34 15/11A	35,007.50	0.00
400,000.00	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	312,487.20	0.02	400,000.00	BP CAPITAL MARKETS 1.573 15-27 16/02A	365,996.00	0.03
560,000.00	SVENSKA HANDELS 0.1250 21-26 03/11A	489,496.00	0.04	1,000,000.00	BP CAPITAL MARKETS 2.972 14-26 27/02A	982,928.00	0.08
200,000.00	SVENSKA HANDELSBAN 0.05 21-28 06/09A	161,872.00	0.01	1,182,000.00	BP CAPITAL MARKETS P 2.822 20-32 07/04A	1,057,466.84	0.08
1,100,000.00	SVENSKA HANDELSBANKE 0.5 20-30 18/02A	837,870.00	0.07	1,200,000.00	BP CAPITAL MARKETS 1.876 20-24 07/04A	1,179,504.00	0.09
900,000.00	SVENSKA HANDELSBANKE 1 20-25 15/04A	856,638.00	0.07	600,000.00	BP CAPITAL MARKETS 2.519 20-28 07/04A	559,628.40	0.04
500,000.00	SVENSKA HANDELSBANKE 1.375 22-2923/02A	419,942.00	0.03				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000.00	AMERICAN TOWER 1.95 18-26 22/05U	465,147.00	0.04	200,000.00	CITIGROUP INC 1.50 16-28 26/10A	171,726.40	0.01
350,000.00	APPLE 0.875 17-25 24/05U	333,942.00	0.03	100,000.00	COCA COLA 1.10 16-36 02/09A	70,035.00	0.01
500,000.00	APPLE INC 1.375 15-24 17/01A	493,063.69	0.04	300,000.00	COCA-COLA CO 1.25 19-31 08/03A	252,375.61	0.02
1,850,000.00	APPLE INC 1.375 17-29 24/05A	1,664,667.00	0.12	1,200,000.00	COCA-COLA CO 0.125 21-29 09/03A	969,196.80	0.08
700,000.00	APPLE INC 0.00 19-25 15/11A	643,146.00	0.05	1,600,000.00	COCA-COLA CO 0.5 21-33 09/03A	1,172,608.00	0.09
200,000.00	APPLE INC 0.5 19-31 15/11A	157,534.00	0.01	400,000.00	COCA-COLA CO 0.8 20-40 18/09A	247,371.20	0.02
850,000.00	APPLE INC 1.625 14-26 10/11A	808,569.30	0.06	100,000.00	COCA-COLA CO 1.21-41 09/03A	62,538.80	0.00
500,000.00	AT&T INC 0.25 19-26 04/03A	447,519.61	0.04	600,000.00	COCA-COLA CO 1.125 15-27 09/09A	549,278.40	0.04
600,000.00	AT&T INC 1.30 15-23 05/09A	590,400.00	0.05	300,000.00	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	196,533.60	0.02
1,500,000.00	AT&T INC 1.6 20-28 27/05A	1,333,515.00	0.10	50,000.00	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	40,215.30	0.00
700,000.00	AT&T INC 1.80 18-26 05/09A	652,332.80	0.05	200,000.00	COMCAST CORP 0.7500 20-32 20/02A	153,236.00	0.01
200,000.00	AT&T INC 1.80 19-39 14/09A	134,740.00	0.01	200,000.00	COMCAST CORP 1.2500 20-40 20/02A	134,355.60	0.01
300,000.00	AT&T INC 1.95 19-23 15/09A	295,923.00	0.02	200,000.00	COMPUTERSHARE LTD 1.125 21-31 07/10A	146,185.71	0.01
400,000.00	ATT INC 2.05 20-32 27/05A	333,892.80	0.03	700,000.00	DANAHER CORP 1.7 20-24 30/03A	685,125.00	0.05
1,000,000.00	AT&T INC 2.35 18-29 05/09A	903,578.00	0.07	200,000.00	DANAHER CORP 2.1 20-26 30/03A	190,288.62	0.02
900,000.00	AT&T INC 2.40 14-24 15/03A	889,768.80	0.07	100,000.00	DANAHER CORP 2.5 20-30 30/03A	91,800.80	0.01
400,000.00	AT&T INC 2.45 15-35 15/03S	318,466.48	0.03	500,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	401,736.00	0.03
200,000.00	ATT INC 2.6 20-38 27/05A	154,461.60	0.01	300,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	277,707.12	0.02
300,000.00	AT&T INC 2.60 14-29 17/12A	273,553.80	0.02	100,000.00	DISCOVERY COMMUNIC 1.90 15-27 19/03A	85,000.40	0.01
900,000.00	AT&T INC 3.15 17-36 04/09A	766,134.00	0.06	900,000.00	DOVER CORP 0.75 19-27 04/11A	773,222.40	0.06
100,000.00	AT&T INC 3.375 14-34 15/03A	89,920.20	0.01	500,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	421,792.51	0.03
270,000.00	AT&T INC 3.50 13-25 17/12A	270,091.80	0.02	100,000.00	DOW CHEMICAL CO 1.125 20-32 25/02A	70,572.60	0.01
900,000.00	AT&T INC 3.55 12-32 17/12A	841,797.00	0.07	900,000.00	DOW CHEMICAL CO 1.875 20-40 25/02A	545,191.20	0.04
300,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	278,425.20	0.02	700,000.00	EASTMAN CHEMICAL CO 1.875 16-26 23/11A	618,450.00	0.05
300,000.00	BANK OF AMERICA 2.375 14-24 19/06A	295,666.80	0.02	360,000.00	ECOLAB INC 1.00 16-24 15/01A	350,566.81	0.03
800,000.00	BAT CAPITAL CORP 1.125 17-23 16/11A	777,968.00	0.06	800,000.00	ELI LILLY 1.625 15-26 02/06A	758,792.00	0.06
500,000.00	BAXTER INTERNATIONAL 0.40 19-24 15/05A	479,992.00	0.04	500,000.00	ELI LILLY & CO 2.125 15-30 03/06A	456,865.56	0.04
400,000.00	BAXTER INTERNATIONAL 1.30 19-29 15/05A	332,847.20	0.03	100,000.00	ELI LILLY & CO 0.625 19-31 01/11A	78,588.20	0.01
500,000.00	BAXTER INTL 1.30 17-25 30/05A	474,019.73	0.04	600,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	564,989.06	0.05
1,000,000.00	BECTON DICKINSON 0.0340 21-25 13/08A	908,807.10	0.07	400,000.00	ENEXIS HOLDING NV 0.875 16-26 28/04A	370,949.60	0.03
600,000.00	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	539,004.00	0.04	200,000.00	ENEXIS HOLDING NV 1.50 15-23 10/20A	197,574.00	0.02
200,000.00	BERKSHIRE HATHAWAY 1.30 16-24 15/03A	195,434.00	0.02	200,000.00	EQUINIX INC 1.21-33 10/03A	140,635.20	0.01
100,000.00	BERKSHIRE HATHAWAY 1.625 15-35 16/03A	74,972.00	0.01	700,000.00	EXXON MOBIL CORP 0.142 20-24 26/06A	667,380.00	0.05
600,000.00	BERKSHIRE HATHAWAY 2.15 16-28 15/03A	554,439.60	0.04	700,000.00	EXXON MOBIL CORP 0.524 20-28 26/06A	594,168.40	0.05
400,000.00	BERKSHIRE HATHAWAY FI 1.5 22-30 18/03A	334,872.00	0.03	700,000.00	EXXON MOBIL CORP 0.835 20-32 26/06A	525,172.13	0.04
300,000.00	BERKSHIRE HATHAWAY FI 2.0 22-34 18/03A	238,341.60	0.02	400,000.00	EXXON MOBIL CORP 1.408 20-39 26/06A	262,961.60	0.02
800,000.00	BERKSHIRE HATHAWAY I 0.20-25 12/03A	741,824.00	0.06	100,000.00	FEDEX CORP 0.45 19-25 05/08A	92,181.80	0.01
600,000.00	BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	321,230.40	0.03	1,200,000.00	FEDEX CORP 0.45 21-29 04/05A	919,596.30	0.07
100,000.00	BLACKROCK INC 1.25 15-25 06/05A	94,773.00	0.01	200,000.00	FEDEX CORP 1.30 19-31 05/08A	147,776.00	0.01
500,000.00	BLACKSTONE HLDG 1.00 16-26 05/10A	447,076.00	0.04	100,000.00	FEDEX CORP 1.625 16-27 11/01A	90,665.80	0.01
125,000.00	BMW US CAPITAL LLC 1.00 15-27 20/04A	113,032.50	0.01	900,000.00	FIDEL NATL INFO SERV 1.00 19-28 03/12A	737,775.00	0.06
700,000.00	BOOKING HOLDINGS INC 0.1 21-25 08/03A	648,058.71	0.05	200,000.00	FIDELITY NATIONAL INF 2.95 19-39 21/05A	154,668.80	0.01
800,000.00	BOOKING HOLDINGS INC 0.5 21-28 08/03A	670,635.32	0.05	800,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	713,640.00	0.06
250,000.00	BOOKING HOLDINGS INC 1.80 15-27 03/03A	230,899.05	0.02	300,000.00	FIDELITY NATL INFORM 2 19-30 21/05A	251,820.00	0.02
600,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	592,438.80	0.05	300,000.00	FISERV INC 1.125 19-27 01/07A	263,138.40	0.02
600,000.00	BORGWARNER INC 1 21-31 19/05A	427,755.60	0.03	600,000.00	FISERV INC 1.625 19-30 01/07A	488,461.20	0.04
1,400,000.00	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	1,199,679.60	0.10	400,000.00	GENERAL ELECTRIC CO 0.875 17-25 17/05A	373,404.80	0.03
460,000.00	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	438,176.68	0.04	400,000.00	GENERAL ELECTRIC CO 1.50 17-29 17/05A	336,649.52	0.03
800,000.00	CAPITAL ONE FIN 0.80 19-24 12/06A	757,250.32	0.06	500,000.00	GENERAL ELECTRIC CO 2.125 17-37 17/05A	379,149.39	0.03
200,000.00	CELANESE US HOL 0.6250 21-28 10/09A	138,728.95	0.01	55,000.00	GENERAL ELECTRIC CO 4.125 05-35 19/09A	52,178.94	0.00
1,000,000.00	CELANESE US HOLDINGS 4.777 22-26 19/07A	946,400.00	0.08	100,000.00	GENERAL MILLS INC 0.1250 21-25 15/11A	90,132.00	0.01
300,000.00	CHUBB INA HOLDING INC 0.875 19-29 15/12A	239,029.20	0.02	800,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	724,040.00	0.06
800,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	710,024.00	0.06	200,000.00	GENERAL MOTORS FIN 0.85 20-26 26/02A	176,475.20	0.01
700,000.00	CHUBB INA HOLDINGS 2.50 18-38 15/03A	531,162.80	0.04	700,000.00	GENERAL MOTORS FIN 0.955 16-23 07/09A	681,377.20	0.05
2,200,000.00	CITIGROUP 0.75 16-23 26/10A	2,147,899.60	0.16	850,000.00	GENERAL MOTORS FIN 2.20 19-24 01/04A	826,310.50	0.07
500,000.00	CITIGROUP EMTN 2.375 14-24 22/05A	492,940.00	0.04	1,000,000.00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	933,350.00	0.07
800,000.00	CITIGROUP INC 1.25 19-29 10/04A	661,128.00	0.05	950,000.00	GOLDMAN SACHS G 0.7500 21-32 23/03A	667,755.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000.00	GOLDMAN SACHS G 0.8750 21-29 09/05A	865,931.00	0.07	100,000.00	MICROSOFT 2.625 13-33 02/05A	93,926.60	0.01
1,100,000.00	GOLDMAN SACHS G 1.2500 22-29 07/02A	900,321.40	0.07	850,000.00	MICROSOFT CORP 3.125 13-28 06/12A	852,208.30	0.07
1,800,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	1,751,630.40	0.13	200,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	184,982.40	0.01
500,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	457,697.00	0.04	200,000.00	MMS USA INVESTMENTS 1.7500 19-31 13/06A	158,610.40	0.01
300,000.00	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	265,552.20	0.02	1,400,000.00	MONDELEZ INTERNATIONAL 0.25 21-28 17/03A	1,154,958.00	0.09
400,000.00	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	384,311.20	0.03	300,000.00	MONDELEZ INTERNATIONAL 0.75 21-33 17/03A	213,673.80	0.02
750,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	705,640.50	0.06	200,000.00	MONDELEZ INTERNATIONAL 1.375 21-41 17/03A	122,651.60	0.01
600,000.00	GOLDMAN SACHS GROUP 1 21-33 19/03A	415,239.60	0.03	700,000.00	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	641,146.80	0.05
913,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	862,112.20	0.07	1,100,000.00	MOODY'S CORP 0.95 19-30 25/02A	884,600.20	0.07
500,000.00	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	444,620.00	0.04	950,000.00	MORGAN STANLEY 1.375 16-26 27/10	862,280.80	0.07
1,300,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	1,048,892.00	0.08	800,000.00	MORGAN STANLEY 1.75 15-25 30/01A	769,868.80	0.06
300,000.00	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	231,753.00	0.02	1,200,000.00	MORGAN STANLEY 1.75 16-24 11/03A	1,174,188.00	0.09
113,000.00	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	98,810.59	0.01	1,200,000.00	MORGAN STANLEY 1.875 17-27 27/04A	1,090,140.00	0.09
300,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03U	298,239.00	0.02	400,000.00	MORGAN STANLEY CAP F.LR 22-32 07/05A	352,876.80	0.03
200,000.00	GOLDMAN SACHS GRP 2.125 14-24 30/09A	194,878.40	0.02	600,000.00	MPT OPER PARTNERSHIP 3.325 17-25 24/03A	560,094.00	0.04
500,000.00	HONEYWELL INTERNATIONAL 0.0 20-24 10/03A	477,142.95	0.04	300,000.00	MYLAN INC 2.125 18/25 23/05A	282,303.16	0.02
600,000.00	HONEYWELL INTL INC 2.25 16-28 22/02A	558,060.00	0.04	1,000,000.00	MYLAN NV 3.125 16-28 22/11	872,822.00	0.07
600,000.00	IBM CORP 0.8750 22-30 09/02U	497,160.00	0.04	600,000.00	MYLAN NV 2.25 16-24 22/11A	288,461.52	0.02
700,000.00	IBM CORP 1.2500 22-34 09/02U	533,692.60	0.04	600,000.00	NASDAQ INC 1.7500 19-29 28/03A	505,550.45	0.04
600,000.00	IBM CORP 0.95 17-25 23/05A	567,340.80	0.05	100,000.00	NASDAQ INC 0.9 21-33 30/07A	67,245.60	0.01
900,000.00	IBM CORP 1.25 19-27 29/01A	824,412.60	0.07	100,000.00	NATIONAL GRID 1 17-24 12/07A	95,840.00	0.01
1,100,000.00	IBM CORP 1.5 17-29 23/05A	974,782.60	0.08	219,000.00	NESTLE HOLDING 0.875 17-25 18/07A	208,048.69	0.02
200,000.00	IBM CORP 1.75 19-31 31/01A	173,083.60	0.01	400,000.00	NETFLIX INC 3.6250 19-30 15/06S	341,082.78	0.03
550,000.00	IBM CORP 2.875 13-25 07/11A	542,128.40	0.04	800,000.00	NETFLIX INC 3.8750 19-29 15/11S	703,712.00	0.06
200,000.00	IBM CORP 0.875 19-25 31/01A	190,664.00	0.02	100,000.00	NETFLIX INC 4.625 18-29 15/05S	93,276.40	0.01
100,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	93,963.00	0.01	400,000.00	NEW YORK LIFE G 0.2500 21-28 04/10A	324,588.00	0.03
800,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	717,859.20	0.06	400,000.00	NEW YORK LIFE GLOBAL 0.25 20-27 23/01A	347,473.99	0.03
700,000.00	INTERNATIONAL BUSINE 0.3 20-28 11/02A	593,161.80	0.05	500,000.00	ORACLE CORP 3.125 13-25 10/07A	497,784.00	0.04
300,000.00	INTERNATIONAL BUSINE 0.65 20-32 11/02A	227,988.60	0.02	100,000.00	PEPSICO INC 1.125 19-31 18/03A	82,539.00	0.01
700,000.00	INTERNATIONAL BUSINE 1.2 20-40 11/02A	467,758.20	0.04	500,000.00	PEPSICO INC 0.4000 20-32 09/10A	364,023.00	0.03
400,000.00	JEFFERIES GROUP 1.0000 19-24 19/07A	380,226.98	0.03	400,000.00	PEPSICO INC 0.875 16-28 18/07A	348,696.80	0.03
600,000.00	JOHNSON & JOHNSON 0.65 16-24 20/05A	582,499.20	0.05	100,000.00	PEPSICO INC 0.8750 19-39 16/10A	62,527.80	0.00
915,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	739,892.79	0.06	250,000.00	PEPSICO INC 1.0500 20-50 09/10A	136,814.00	0.01
100,000.00	JPMORGAN CHASE 2.875 13-28 24/05A	92,797.00	0.01	1,300,000.00	PEPSICO INC 0.25 20-24 06/05A	1,251,489.20	0.10
900,000.00	JPMORGAN CHASE & C 1.50 16-26 29/10A	820,962.00	0.07	500,000.00	PEPSICO INC 0.5 20-28 06/05A	429,570.00	0.03
200,000.00	JPMORGAN CHASE & CO 3.00 14-26 19/02A	194,884.40	0.02	500,000.00	PHILIP MORRIS 2.75 13-25 19/03A	491,290.00	0.04
1,200,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	1,161,580.80	0.09	700,000.00	PHILIP MORRIS 3.125 13-33 03/06A	564,238.18	0.05
100,000.00	JPMORGAN CHASE & CO 1.50 15-25 27/01A	95,822.20	0.01	700,000.00	PHILIP MORRIS INTERN 0.8 19-31 01/08A	492,940.00	0.04
300,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	231,880.80	0.02	500,000.00	PHILIP MORRIS INTERN 1.45 19-39 01/08A	280,062.00	0.02
500,000.00	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	421,938.03	0.03	100,000.00	PHILIP MORRIS INTL 0.625 17-24 08/11A	94,526.80	0.01
166,000.00	KKR GRP FIN CO V LLC 1.625 19-29 22/05A	137,215.60	0.01	140,000.00	PHILIP MORRIS INTL 1.875 17-37 06/11A	84,068.04	0.01
600,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	538,495.20	0.04	400,000.00	PHILIP MORRIS INTL 2.875 12-24 30/05A	399,102.40	0.03
800,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	736,675.20	0.06	700,000.00	PHILIP MORRIS INTL 2.875 14-26 03/03A	675,126.20	0.05
400,000.00	MARSH MCLENNAN COS 1.349 19-26 21/09A	363,927.04	0.03	700,000.00	PPG INDUSTRIES 0.875 16-25 03/11A	639,976.40	0.05
200,000.00	MC DONALD S 1.875 15-27 26/05A	186,496.00	0.01	1,600,000.00	PRAXAIR INC 1.20 16-24 12/02A	1,564,327.82	0.12
600,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	580,496.03	0.05	300,000.00	PROCTER & GAMBLE 0.50 17-24 25/10A	287,389.20	0.02
400,000.00	MCDONALD'S CORP 0.2500 21-28 04/10A	326,720.00	0.03	300,000.00	PROCTER & GAMBLE 1.875 18-38 30/10A	240,093.60	0.02
600,000.00	MCDONALD'S CORP 3.0000 22-34 31/05A	536,712.00	0.04	1,200,000.00	PROCTER & GAMBLE CO 1.2 18-28 30/10A	1,068,376.80	0.09
900,000.00	MCDONALD'S CORP 0.9 19-26 15/06A	825,215.40	0.07	700,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	672,768.60	0.05
500,000.00	MCDONALD'S CORP 1.00 16-23 15/11A	488,550.00	0.04	50,000.00	PROLOGIS 3.00 14-26 02/06A	48,799.20	0.00
500,000.00	MCDONALD'S CORP 1.75 16-28 03/05A	453,984.00	0.04	800,000.00	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	666,843.20	0.05
200,000.00	MCDONALD'S CORP REGD 2.375 12-24 27/11A	197,968.00	0.02	1,100,000.00	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	908,721.00	0.07
600,000.00	MCKESSON CORP 1.50 17-25 17/11A	566,339.24	0.05	600,000.00	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	431,889.60	0.03
600,000.00	MERCK & CO 2.50 14-34 15/10A	535,571.16	0.04	150,000.00	PROLOGIS INTERNATIONAL 1.625 20-32 17/06A	112,358.98	0.01
200,000.00	MERCK & CO INC 1.375 16-36 02/11A	151,354.00	0.01	400,000.00	PUBLIC STORAGE 0.5000 21-30 09/09A	298,300.80	0.02
300,000.00	MERCK & CO INC 1.875 14-26 15/10A	287,676.60	0.02	200,000.00	PVH CORP 3.125 17-27 15/12S	175,406.94	0.01
650,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	624,804.31	0.05	300,000.00	PVH CORP 3.625 16-24 15/07S	296,980.20	0.02

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	RAYTHEON TECHNOLOGIES 2.15 18-30 18/05A	261,537.60	0.02		Austria	2,704,631.35	0.22
400,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	379,736.00	0.03	700,000.00	ERSTE GROUP BANK AG FL.R 21-32 15/11A	537,224.80	0.04
300,000.00	STRYKER CORP 1.00 19-31 03/12A	226,902.60	0.02	1,700,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	1,374,392.20	0.11
1,100,000.00	STRYKER CORP 0.25 19-24 03/12A	1,030,581.20	0.08	400,000.00	OMV AG FL.R 20-XX 01/09A	315,600.00	0.03
200,000.00	STRYKER CORP 0.75 19-29 01/03A	163,709.65	0.01	213,000.00	OMV AG FL.R 15-XX 09/12A	216,747.95	0.02
100,000.00	STRYKER CORP 1.125 18-23 30/11A	97,811.00	0.01	300,000.00	VIENNA INSURANCE FL.R 22-42 15/06A	260,666.40	0.02
500,000.00	STRYKER CORP 2.125 18-27 30/11A	461,336.00	0.04		Belgium	2,056,120.17	0.16
200,000.00	STRYKER CORP 2.6250 18-30 30/11A	179,475.20	0.01	100,000.00	AGEAS NV FL.R 19-49 02/07A	83,782.00	0.01
300,000.00	THERMO FISHER S 1.5000 19-39 01/10A	201,472.80	0.02	200,000.00	AGEAS NV FL.R 20-51 24/11A	141,798.40	0.01
900,000.00	THERMO FISHER SCIEN 1.875 19-49 01/10A	562,199.40	0.04	200,000.00	BELFIUS BANQUE FL.R 21-34 06/04A	148,824.00	0.01
400,000.00	THERMO FISHER SCIEN 2.00 14-25 15/04A	389,150.40	0.03	100,000.00	KBC GROUP NV FL.R 21-31 07/12A	79,988.26	0.01
400,000.00	THERMO FISHER SCIEN 2.375 20-32 02/04A	356,435.20	0.03	100,000.00	KBC GROUP NV FL.R 19-29 03/12A	88,767.80	0.01
200,000.00	THERMO FISHER SCIEN 0.50 19-28 01/03A	170,790.00	0.01	400,000.00	KBC GROUPE SA FL.R 17-29 18/09A	368,334.93	0.03
700,000.00	THERMO FISHER SCIEN 0.75 16-24 12/09A	671,099.80	0.05	700,000.00	KBC GROUPE SA FL.R 20-26 10/09A	620,512.20	0.04
1,100,000.00	THERMO FISHER SCIEN 0.875 19-31 01/10A	864,628.60	0.07	600,000.00	KBC GROUPE SA FL.R 20-27 16/06A	524,112.58	0.04
700,000.00	THERMO FISHER SCIEN 1.40 17-26 23/01A	657,972.00	0.05		Denmark	2,818,094.60	0.23
300,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	285,030.00	0.02	1,000,000.00	DANSKE BANK AS FL.R 21-24 10/11A	961,743.00	0.09
820,000.00	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	728,125.56	0.06	200,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	186,333.20	0.01
600,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	584,634.00	0.05	700,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	627,830.00	0.05
100,000.00	UNITED PARCEL 1.50 17-32 15/11A	80,886.20	0.01	100,000.00	DANSKE BANK A/S FL.R 21-29 09/06A	79,033.60	0.01
600,000.00	UNITED PARCEL 1.625 15-25 15/11A	574,645.66	0.05	500,000.00	JYSKE BANK A/S FL.R 21-28 17/02A	422,292.00	0.03
660,000.00	US BANCORP 0.85 17-24 07/06A	633,201.36	0.05	300,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	278,375.40	0.02
1,100,000.00	VERIZON COMM 3.25 14-26 17/02A	1,096,546.00	0.09	300,000.00	SYDBANK AS FL.R 21-26 10/11A	262,487.40	0.02
1,300,000.00	VERIZON COMMUNICATIO 0.375 21-29 22/03A	1,049,763.00	0.08		Finland	866,126.20	0.07
850,000.00	VERIZON COMMUNICATIO 1.125 21-35 22/03A	588,307.10	0.05	300,000.00	OP CORPORATE BANK PL FL.R 20-30 09/06A	270,489.60	0.02
709,000.00	VERIZON COMMUNICATIO 1.3 20-33 18/05A	539,030.01	0.04	100,000.00	SAMPO PLC FL.R 19-49 23/05A	85,216.00	0.01
700,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	663,433.40	0.05	700,000.00	SAMPO PLC FL.R 20-52 03/09A	510,420.60	0.04
300,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	267,315.60	0.02		France	26,522,573.12	2.11
700,000.00	VERIZON COMMUNICATION 1.375 16-28 02/11A	615,629.00	0.05	700,000.00	AXA FL.R 22-43 10/03A	606,849.60	0.05
900,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	832,762.80	0.07	500,000.00	AXA SA 3.875 14-XX 07/11A	474,517.13	0.04
550,000.00	VERIZON COMMUNICATION 1.875 17-29 26/10A	485,802.90	0.04	1,200,000.00	AXA SA FL.R 18-49 28/05A	1,041,288.60	0.08
500,000.00	VERIZON COMMUNICATION 2.625 14-31 01/12A	450,805.00	0.04	1,100,000.00	AXA SA FL.R 16-47 06/07A	1,008,601.00	0.08
800,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	670,099.20	0.05	200,000.00	AXA SA FL.R 21-41 07/04A	141,704.00	0.01
1,300,000.00	VF CORP 0.625 16-23 20/09A	1,270,300.20	0.10	200,000.00	BFCM EMTN FL.R 14-24 18/03Q	198,263.60	0.02
110,000.00	VF CORP 0.625 20-32 25/02A	78,361.44	0.01	1,500,000.00	BNP PARIBAS FL.R 19-27 23/01A	1,394,208.00	0.10
300,000.00	VI 1.5 22-26 15/06A	282,864.60	0.02	600,000.00	BNP PARIBAS FL.R 20-29 17/04A	494,700.00	0.04
400,000.00	VISA INC 2.3750 22-34 15/06A	352,533.60	0.03	500,000.00	BNP PARIBAS FL.R 20-32 15/01A	406,526.00	0.03
900,000.00	WAL MART INC 2.55 14-26 08/04A	886,230.00	0.07	100,000.00	BNP PARIBAS FL.R 18-30 20/11A	90,792.00	0.01
1,000,000.00	WELLS FARGO 2.125 14-24 04/06A	976,452.00	0.08	400,000.00	BNP PARIBAS FL.R 19-25 15/07A	377,521.60	0.03
1,200,000.00	WELLS FARGO CO FL.R 20-30 04/05A	1,004,688.00	0.08	500,000.00	BNP PARIBAS FL.R 19-26 04/12A	455,488.00	0.04
900,000.00	WELLS FARGO CO 0.625 20-30 14/02A	664,939.80	0.05	1,000,000.00	BNP PARIBAS SA FL.R 20-28 01/09A	817,100.00	0.07
400,000.00	WELLS FARGO 1.375 16-26 26/10A	357,464.80	0.03	1,400,000.00	BNP PARIBAS SA FL.R 20-28 19/02A	1,173,942.00	0.08
300,000.00	WELLS FARGO AND CO 0.625 19-30 25/03A	225,149.40	0.02	400,000.00	BNP PARIBAS SA FL.R 21-30 19/01A	307,204.00	0.02
600,000.00	WELLS FARGO CO 1.625 15-25 02/06A	567,492.00	0.05	100,000.00	BNP PARIBAS 0.375 20-27 14/10A	85,405.60	0.01
1,200,000.00	WELLS FARGO 0.50 19-24 26/04A	1,147,164.00	0.09	500,000.00	CNP ASSURANCES FL.R 14-45 05/06A	487,040.00	0.04
1,900,000.00	WELLS FARGO 1.00 16-27 02/02A	1,654,102.00	0.12	400,000.00	CNP ASSURANCES FL.R 15-47 10/06A	389,120.00	0.03
237,000.00	WELLS FARGO 1.5 17-27 24/05A	209,143.02	0.02	300,000.00	CNP ASSURANCES FL.R 19-50 27/07A	233,839.20	0.02
300,000.00	WESTLAKE CORP 1.625 19-29 17/07A	225,045.00	0.02	700,000.00	CREDIT AGRICOLE FL.R 20-30 05/06A	632,350.60	0.05
400,000.00	WORLEY US FINANCE SU 0.875 21-26 09/06A	350,680.00	0.03	500,000.00	CREDIT AGRICOLE FL.R 14-XX 14/10A	472,500.00	0.04
700,000.00	ZIMMER BIOMET 1.164 19-27 15/11A	593,341.00	0.05	600,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	570,600.00	0.05
100,000.00	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	92,817.23	0.01	500,000.00	CREDIT AGRICOLE FL.R 16-48 27/09A	462,500.00	0.04
200,000.00	3M CO 1.50 16-31 02/06A	163,273.13	0.01	700,000.00	CREDIT AGRICOLE FL.R 21-29 21/09A	553,512.40	0.04
400,000.00	3M COMPANY 1.50 14-26 09/11A	373,588.00	0.03	300,000.00	CREDIT AGRICOLE SA FL.R 22-27 22/04A	277,561.80	0.02
	Floating rate bonds	119,922,216.53	9.59	400,000.00	CREDIT LOGEMENT FL.R 17-29 28/11A	365,404.80	0.03
	Australia	353,310.52	0.03				
400,000.00	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	353,310.52	0.03				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000.00	DANONE SA FL.R 21-XX 16/12A	82,000.00	0.01	500,000.00	HANNOVER RUECK SE FL.R 20-40 08/07A	379,620.00	0.03
100,000.00	ENGIE SA FL.R 21-XX 02/07A	68,321.15	0.01	200,000.00	LANDESBANK HESSENT FL.R 22-32 15/09A	183,531.60	0.01
100,000.00	ENGIE SA FL.R 19-XX 08/07A	87,635.65	0.01	200,000.00	MERCK KGAA FL.R 19-79 25/06A	184,500.00	0.01
700,000.00	GROUPE DES FL.R 21-42 21/04A	496,524.00	0.04	100,000.00	MERCK KGAA FL.R 19-79 25/06A	85,000.00	0.01
600,000.00	LA BANQUE POSTALE FL.R 22-28 09/02A	517,351.20	0.04	500,000.00	MERCK KGAA FL.R 20-80 09/09A	431,677.66	0.03
1,100,000.00	LA BANQUE POSTALE FL.R 20-26 17/06A	998,316.00	0.08	700,000.00	MUNICH RE FL.R 18-49 26/05A	610,610.00	0.05
300,000.00	LA BANQUE POSTALE FL.R 20-31 26/01A	255,028.80	0.02	100,000.00	MUNICH REINSURANCE C FL.R 21-42 26/05A	66,757.00	0.01
100,000.00	LA MONDIALE FL.R 14-XX 17/12A	94,687.00	0.01	1,000,000.00	MUNICH REINSURANCE C 1.25 20-41 23/09A	713,232.00	0.06
100,000.00	ORANGE FL.R 14-XX 07/02A	99,625.00	0.01	700,000.00	TALANX AG FL.R 17-47 05/12A	597,912.00	0.05
600,000.00	ORANGE SA FL.R 19-XX 15/04A	552,000.00	0.04		Ireland	2,185,945.40	0.17
700,000.00	ORANGE SA FL.R 14-XX 01/10A	688,726.03	0.06	900,000.00	AIB GROUP FL.R 22-28 04/04A	790,228.80	0.06
500,000.00	SCOR SE FL.R 15-46 08/06A	453,750.00	0.04	700,000.00	AIB GROUP PLC FL.R 19-29 19/11A	631,190.00	0.05
300,000.00	SCOR SE SUB FL.R 16-48 27/05A	270,723.30	0.02	100,000.00	AIB GROUP PLC FL.R 20-31 30/09A	86,893.00	0.01
1,000,000.00	SOCIETE GENERAL FL.R 21-26 17/11A	895,606.00	0.07	800,000.00	BANK OF IRELAND GRP FL.R 21-27 10/03A	677,633.60	0.05
400,000.00	SOCIETE GENERALE FL.R 21-29 12/01A	313,448.00	0.03		Italy	5,871,916.45	0.47
900,000.00	SOCIETE GENERALE FL.R 20-30 24/11A	763,644.60	0.06	900,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	861,435.00	0.08
100,000.00	SOGECAP SA FL.R 14-49 29/12A	91,487.40	0.01	600,000.00	ASSICURAZ GENERALI FL.R 16-48 08/06A	558,750.00	0.04
400,000.00	SUEZ FL.R 17-XX 19/04A	376,628.00	0.03	600,000.00	ENEL SPA FL.R 21-XX 31/12A	393,412.80	0.03
1,300,000.00	TOTALENE FL.R 19-XX 04/04A	1,194,979.06	0.09	300,000.00	ENI SPA FL.R 20-XX 13/10A	225,750.00	0.02
800,000.00	TOTALENERGIES FL.R 22-99 31/12A	655,000.00	0.05	200,000.00	ENI SPA FL.R 21-XX 11/05A	140,106.25	0.01
600,000.00	TOTALENERGIES SE FL.R 20-XX 04/09A	436,684.80	0.03	500,000.00	ENI SPA FL.R 21-99 31/12A	387,500.00	0.03
1,200,000.00	TOTALENERGIES SE FL.R 21-XX 25/01A	810,408.00	0.06	300,000.00	SOC CATTOLICA ASSI FL.R 17-47 14/12A	271,680.00	0.02
1,500,000.00	TOTALENERGIES SE FL.R 21-XX 25/01A	1,166,970.00	0.09	200,000.00	UNICREDIT SPA FL.R 20-26 16/06A	181,986.40	0.01
400,000.00	TOTALENERGIES SE FL.R 15-XX 26/02A	365,779.20	0.03	800,000.00	UNICREDIT SPA FL.R 19-25 25/06A	758,302.40	0.06
200,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/04A	154,502.00	0.01	800,000.00	UNICREDIT SPA FL.R 19-29 20/02A	807,000.00	0.07
400,000.00	VEOLIA ENVIRONNEMENT FL.R 20-XX 20.04A	344,928.00	0.03	600,000.00	UNICREDIT SPA FL.R 19-29 23/09A	528,600.00	0.04
500,000.00	VEOLIA ENVIRONNEMENT FL.R 20-XX 20/04A	381,780.00	0.03	600,000.00	UNICREDIT SPA FL.R 20-32 15/01A	477,208.80	0.04
500,000.00	VEOLIA ENVIRONNEMENT FL.R 21-XX XX/XXA	387,500.00	0.03	400,000.00	UNICREDIT SPA FL.R 21-29 05/07A	310,184.80	0.02
	Germany	14,469,743.45	1.16		Luxembourg	1,167,340.60	0.09
600,000.00	ALLIANZ SE FL.R 19-49 25/09A	452,997.60	0.04	700,000.00	HELVETIA EUROPE FL.R 20-41 30/06A	530,310.20	0.04
500,000.00	ALLIANZ SE FL.R 22-52 05/07A	445,060.00	0.04	800,000.00	SWISS RE FINANCE LUX FL.R 19-50 30/04A	637,030.40	0.05
600,000.00	ALLIANZ SE FL.R 13-XX 24/10A	589,800.00	0.05		Netherlands	19,149,082.06	1.53
800,000.00	ALLIANZ SE FL.R 14-24 19/08A	757,470.00	0.05	100,000.00	AEGON NV FL.R 14-44 25/04A	95,721.00	0.01
600,000.00	ALLIANZ SE FL.R 17-47 06/07A	549,680.40	0.04	800,000.00	ARGENTUM NETHLD FL.R 19-49 19/02A	675,329.22	0.05
800,000.00	ALLIANZ SE FL.R 15-45 07/07A	743,720.00	0.06	500,000.00	ARGENTUM NETHLD FL.R 15-XX 16/06A	465,996.00	0.04
800,000.00	ALLIANZ SE FL.R 20-50 22/05A	621,736.00	0.05	300,000.00	ARGENTUM NETHLD FL.R 16-46 01/10A	281,341.65	0.02
800,000.00	BAYERISCHE LAND FL.R 21-32 22/11A	597,073.60	0.05	700,000.00	ASR NEDERLAND NV FL.R 19-49 02/05A	583,695.00	0.05
400,000.00	COMMERZBANK AG FL.R 21-31 29/12A	311,666.40	0.02	500,000.00	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	431,210.00	0.03
100,000.00	COMMERZBANK AG FL.R 20-26 24/03A	90,840.00	0.01	100,000.00	ELM BV FL.R 15-XX 01/09A	90,250.00	0.01
500,000.00	COMMERZBANK AG FL.R 20-30 05/12A	454,573.00	0.04	400,000.00	ELM BV FL.R 16-XX 19/05A	363,687.20	0.03
100,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX 18/10A	73,756.00	0.01	500,000.00	ELM BV FL.R 17-47 29/09A	439,984.00	0.04
800,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX 22/04A	703,974.40	0.06	400,000.00	IBERDROLA INTL BV FL.R 18-XX XX/XXA	380,400.00	0.03
700,000.00	DEUTSCHE BANK A FL.R 22-28 23/02A	595,267.40	0.05	1,700,000.00	IBERDROLA INTL BV FL.R 20-XX 28/04A	1,277,279.36	0.09
1,600,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	1,433,449.60	0.10	800,000.00	IBERDROLA INTL BV FL.R 20-XX 28/04A	679,627.20	0.05
800,000.00	DEUTSCHE BANK AG 1.75 20-30 19/11A	604,613.44	0.05	700,000.00	IBERDROLA INTL BV FL.R 21-XX 09/02A	565,603.08	0.05
100,000.00	DEUTSCHE BANK AG 1.0 20-25 19/11A	92,029.40	0.01	400,000.00	IBERDROLA INTL BV 1.825 21-99 31/12A	285,560.00	0.02
200,000.00	DEUTSCHE BOERSE FL.R 22-48 23/06A	164,769.95	0.01	800,000.00	ING GROEP NV -27 16/02A	719,476.80	0.06
100,000.00	ENBW ENERGIE FL.R 19-79 05/08A	74,447.90	0.01	100,000.00	ING GROEP NV FL.R 22-33 24/08A	92,129.00	0.01
100,000.00	ENBW ENERGIE FL.R 19-79 05/11A	85,664.80	0.01	400,000.00	ING GROEP NV FL.R 22-26 23/05A	380,032.00	0.03
200,000.00	ENBW ENERGIE FL.R 20-80 29/06A	161,840.40	0.01	700,000.00	ING GROEP NV FL.R 21-28 29/09A	567,210.00	0.05
700,000.00	ENBW ENERGIE FL.R 21-81 31/08A	428,376.20	0.03	700,000.00	ING GROUP NV FL.R 18-30 22/03A	638,607.20	0.05
100,000.00	EVONIK INDUSTRIES FL.R 21-81 02/12A	75,500.00	0.01	500,000.00	ING GROUP NV FL.R 19-25 03/09A	464,985.00	0.04
100,000.00	FRESENIUS SE CO. KG 0.375 20-26 28/09A	87,482.20	0.01	500,000.00	ING GROUP NV FL.R 17-29 15/02A	480,853.00	0.04
300,000.00	HAMBURG COMMERC FL.R 21-26 22/09A	254,823.60	0.02	1,000,000.00	ING GROUP NV FL.R 17-29 26/09A	925,934.00	0.06
100,000.00	HANNOVER RUECK SE FL.R 14-XX 26/06A	93,177.30	0.01				
900,000.00	HANNOVER RUECK SE FL.R 19-39 09/10A	673,113.60	0.05				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000.00	343,366.40	0.03	100,000.00	69,754.00	0.01
900,000.00	800,274.60	0.06	600,000.00	439,756.80	0.04
100,000.00	87,729.00	0.01	900,000.00	789,919.20	0.06
700,000.00	583,625.00	0.05	800,000.00	765,753.60	0.06
500,000.00	463,988.00	0.04	300,000.00	267,630.00	0.02
400,000.00	363,500.00	0.03	700,000.00	655,081.00	0.05
600,000.00	580,548.00	0.05	200,000.00	194,068.00	0.02
700,000.00	630,875.00	0.05	200,000.00	157,718.80	0.01
600,000.00	575,312.40	0.05	200,000.00	179,300.00	0.01
970,000.00	908,249.80	0.06	300,000.00	284,449.80	0.02
500,000.00	397,078.00	0.03	700,000.00	535,003.00	0.04
900,000.00	771,380.55	0.06	250,000.00	216,170.00	0.02
800,000.00	725,576.00	0.06	500,000.00	455,100.00	0.04
700,000.00	564,683.00	0.05	400,000.00	296,429.40	0.02
600,000.00	467,985.60	0.04			
			United States of America	19,157,986.88	1.53
Norway	1,447,896.80	0.12	900,000.00	665,355.61	0.05
700,000.00	607,882.80	0.06	200,000.00	167,564.00	0.01
500,000.00	404,284.00	0.03	1,800,000.00	1,369,598.40	0.11
500,000.00	435,730.00	0.03	1,900,000.00	1,846,195.80	0.15
			1,100,000.00	982,260.40	0.08
Poland	75,130.00	0.01	500,000.00	461,852.00	0.04
100,000.00	75,130.00	0.01	1,300,000.00	1,251,896.34	0.10
			1,900,000.00	1,772,673.40	0.14
Portugal	337,450.10	0.03	1,500,000.00	1,293,258.00	0.10
400,000.00	337,450.10	0.03	1,900,000.00	1,638,294.00	0.13
			950,000.00	707,286.40	0.06
Spain	3,222,850.08	0.26	900,000.00	800,546.40	0.06
300,000.00	244,195.20	0.02	600,000.00	523,296.00	0.04
100,000.00	96,040.00	0.01	1,934,000.00	1,746,603.13	0.14
800,000.00	639,200.00	0.05	600,000.00	508,020.00	0.04
600,000.00	554,964.00	0.04	300,000.00	255,024.00	0.02
100,000.00	90,853.00	0.01	2,200,000.00	1,746,866.00	0.14
1,100,000.00	960,797.20	0.08	500,000.00	460,955.00	0.04
400,000.00	389,043.28	0.03	1,000,000.00	960,442.00	0.08
300,000.00	247,757.40	0.02			
			Transferable securities dealt in on another regulated market	147,852,858.54	11.82
Sweden	994,892.00	0.08	Bonds	123,593,425.53	9.88
500,000.00	478,444.00	0.04			
400,000.00	343,588.00	0.03	Australia	2,379,309.35	0.19
200,000.00	172,860.00	0.01	700,000.00	630,294.00	0.05
			100,000.00	74,987.20	0.01
Switzerland	6,932,356.51	0.55	600,000.00	468,000.00	0.04
795,000.00	737,691.63	0.06	500,000.00	329,134.75	0.03
1,200,000.00	1,136,001.60	0.08	300,000.00	291,987.00	0.02
1,200,000.00	1,077,993.60	0.09	300,000.00	286,218.00	0.02
1,900,000.00	1,583,011.60	0.12	300,000.00	298,688.40	0.02
800,000.00	707,345.60	0.06			
1,000,000.00	959,670.00	0.08	Austria	1,104,924.00	0.09
800,000.00	730,642.48	0.06	800,000.00	756,048.00	0.06
			400,000.00	348,876.00	0.03
United Kingdom	9,588,770.24	0.77			
200,000.00	196,308.44	0.02	Belgium	3,613,492.09	0.29
600,000.00	559,227.60	0.04	700,000.00	678,110.02	0.05
700,000.00	582,380.40	0.05	300,000.00	271,207.20	0.02
1,100,000.00	770,831.60	0.06	100,000.00	82,343.00	0.01
100,000.00	93,885.40	0.01	200,000.00	164,034.00	0.01
1,300,000.00	1,281,883.20	0.11			
900,000.00	798,120.00	0.06			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000.00	EANDIS EMTN 2.875 13-23 09/10A	999,948.00	0.08	100,000.00	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	92,046.80	0.01
600,000.00	ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	584,640.00	0.05	1,300,000.00	ENGIE SA 1.50 15-35 13/03A	925,939.84	0.07
600,000.00	FLUVIUS SYSTEM 0.2500 21-28 14/06A	494,677.20	0.04	400,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	367,400.00	0.03
100,000.00	KBC GROUPE SA 0.75 21-31 31/05A	73,181.80	0.01	300,000.00	GECINA 0.875 22-33 25/01A	217,018.80	0.02
400,000.00	PROXIMUS SADP 0.7500 21-36 17/11A	265,350.87	0.02	200,000.00	GECINA 2.00 17-32 30/06A	165,307.20	0.01
	British Virgin Islands	199,508.75	0.02	700,000.00	HLDG INFRAS TRANSPORT 1.475 22-31 18/01A	527,732.80	0.04
250,000.00	STATE GRID OVERSEAS I 0.419 21/28 08/09A	199,508.75	0.02	800,000.00	HOLDING D INFRASTRU 0.6250 21-28 16/09A	619,232.00	0.05
	Canada	1,413,355.60	0.11	300,000.00	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	276,863.83	0.02
500,000.00	TORONTO DOMINION BK 1.952 22-30 08/04A	424,075.00	0.03	300,000.00	ICADE SA 1.00 22-30 19/01A	227,976.00	0.02
1,100,000.00	TORONTO-DOMINIO 3.1290 22-32 03/08A	989,280.60	0.08	200,000.00	ICADE SA 0.625 21-31 18/01A	139,500.00	0.01
	Cayman Islands	333,205.68	0.03	300,000.00	ICADE SA 1.625 18-28 28/02A	258,595.20	0.02
500,000.00	CK HUTCHINSON E 1.0000 21-33 02/11A	333,205.68	0.03	600,000.00	JCDECAUX SA 1.6250 22-30 07/02A	454,815.65	0.04
	Denmark	490,556.80	0.04	400,000.00	KERING SA 1.875 22-30 05/05A	355,668.00	0.03
200,000.00	NOVO NORDISK FI 1.3750 22-30 31/03A	173,528.00	0.01	100,000.00	MICHELIN SA 0.875 18-25 03/09A	94,044.00	0.01
400,000.00	NYKREDIT REALKREDIT 0.375 21-28 24/02A	317,028.80	0.03	600,000.00	MUTUELLE ASSURANCE D 0.625 21-27 21/06A	485,499.60	0.04
	Finland	1,428,113.98	0.11	500,000.00	MUTUELLE ASSURANCE D 2.125 21-52 21/06A	332,377.00	0.03
300,000.00	BALDER FINLAND OYJ 1.0 22-27 18/01A	233,032.20	0.02	300,000.00	ORANGE 2.375 22-32 18/05A	268,374.00	0.02
100,000.00	OP CORPORATE BA 1.0000 18-25 22/05A	94,133.00	0.01	700,000.00	ORANGE SA 0.6250 21-33 16/12A	498,239.00	0.04
500,000.00	OP CORPORATE BANK PL 0.1 20-27 16/11A	414,039.00	0.03	400,000.00	PERNOD RICARD 1.375 22-29 07/04A	350,388.00	0.03
500,000.00	OP CORPORATE BANK PL 0.125 20-24 01/07A	474,327.00	0.03	1,000,000.00	RCI BANQUE SA 1.75 19-26 10/04A	902,622.00	0.07
300,000.00	UPM-KYMMENE CORP 0.5 21-31 22/03A	212,582.78	0.02	600,000.00	RTE RESEAU DE T 0.7500 22-34 12/01A	424,586.64	0.03
	France	25,197,911.03	2.01	200,000.00	SAFRAN SA 0.7500 21-31 17/03A	154,599.60	0.01
200,000.00	ADP 1.50 14-25 07/04A	191,965.25	0.02	500,000.00	SANOFI 1.2500 22-29 06/04A	440,990.00	0.04
100,000.00	ADP 2.75 13-28 05/06A	93,854.80	0.01	100,000.00	SAS NERVAL 2.625 22-32 14/04A	81,718.40	0.01
500,000.00	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	432,820.00	0.03	900,000.00	SG 2.625 22-29 30/05A	828,176.40	0.07
1,100,000.00	ALD SA 0.0000 21-24 23/02A	1,048,925.90	0.07	300,000.00	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	245,572.12	0.02
500,000.00	ALSTOM SA 0 21-29 11/01A	383,656.00	0.03	100,000.00	SOCIETE FONCIER 0.5000 21-28 21/04A	80,274.40	0.01
500,000.00	APRR SA 0.125 20-29 18/09A	403,100.00	0.03	500,000.00	SOCIETE GENERALE 1.125 21-31 01/04A	412,295.00	0.03
100,000.00	ARVAL SERVICE LEASE 3.375 22-26 04/01A	96,522.00	0.01	400,000.00	SUEZ 2.875 22-34 24/05A	331,364.00	0.03
1,100,000.00	BANQUE FED CRED 1.1250 22-32 19/01A	820,056.60	0.07	200,000.00	SUEZ SA 0 21-26 09/03A	176,302.40	0.01
300,000.00	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	250,217.40	0.02	200,000.00	THALES SA 0.00 20-26 26/03A	177,389.60	0.01
1,200,000.00	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	951,540.00	0.08	500,000.00	THALES SA 0.25 20-27 29/01A	433,505.00	0.03
700,000.00	BFCM 0.25 21-28 19/01A	549,672.20	0.04	200,000.00	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	131,645.20	0.01
1,200,000.00	BNP PAR 2.1 22-32 07/04A	952,257.60	0.07	700,000.00	VINCI SA 0.5 21-32 09/07A	538,956.60	0.04
800,000.00	BOUYGUES 2.25 22-29 29/06A	720,576.00	0.06		Germany	7,648,396.32	0.61
400,000.00	BOUYGUES SA 0.5000 21-30 11/02A	312,582.40	0.02	1,600,000.00	BAYER AG 0.05 21-25 12/01A	1,481,280.00	0.11
700,000.00	BOUYGUES SA 3.2500 22-37 30/06A	599,040.40	0.05	400,000.00	BAYER AG 1 21-36 12/01A	253,108.00	0.02
800,000.00	BPCE 0.5 20-27 15/09A	687,248.00	0.05	400,000.00	COMMERZBANK AG 0.375 20-27 01/09A	339,384.00	0.03
1,100,000.00	BPCE SA 1.75 22-34 02/02A	861,284.60	0.07	600,000.00	CREDIT AGRICOLE 1.5000 21-31 06/10A	423,525.60	0.03
100,000.00	BPCE SA 0.5000 19-27 24/02A	85,534.00	0.01	300,000.00	ENGIE SA 1.0000 21-36 26/10A	187,306.20	0.01
900,000.00	BPCE S.A. 0.625 20-25 28/04A	838,227.60	0.07	300,000.00	EON SE 0.875 22-34 18/10A	204,156.60	0.02
500,000.00	BPCE S.A. 0.75 21-31 03/03A	367,559.00	0.03	300,000.00	EUROGRID GMBH 1.113 20-32 15/05A	232,350.00	0.02
100,000.00	BPCE 2.25 22-32 03/23A	86,465.00	0.01	600,000.00	EWE AG 0.25 21-28 08/06A	480,730.80	0.04
400,000.00	CA 2.5 22-34 22/04A	325,819.20	0.03	300,000.00	FLUVIUS SYSTEM OPERATOR 4 22-32 06/07A	299,761.80	0.02
400,000.00	CIE GENERALE DES ETA 0 20-28 02/11A	324,744.00	0.03	100,000.00	HOWOGE WOHNUNGS 0.0000 21-24 01/11A	93,009.00	0.01
200,000.00	CIE GENERALE DES ETA 0.25 20-32 02/11A	141,950.40	0.01	400,000.00	LANDESBANK HESSEN-TH 0.375 20-25 12/05A	371,610.40	0.03
200,000.00	CNP ASSURANCES 1.25 22-29 27/01A	157,912.80	0.01	300,000.00	LANDESBANK HESSENTHUE 0.375 21-29 04/06A	231,240.00	0.02
200,000.00	CNP ASSURANCES 1.875 21-53 12/10A	138,280.00	0.01	800,000.00	LEG IMMOBILIEN 0.8750 22-29 17/01A	617,430.40	0.05
300,000.00	COVIVIO SA 1.625 20-30 23/06A	238,815.60	0.02	300,000.00	LEG IMMOBILIEN SE 1.5 22-34 17/01A	197,882.55	0.02
300,000.00	CREDIT AGRICOLE 1.12522-29 24/02A	253,323.00	0.02	300,000.00	MERCK FIN SERVI 2.3750 22-30 15/06A	276,138.97	0.02
100,000.00	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	77,791.40	0.01	400,000.00	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	316,272.00	0.03
600,000.00	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	435,810.00	0.03	800,000.00	VOLKSWAGEN LEASING G 0.375 21-26 19/05A	697,844.80	0.06
400,000.00	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	353,344.80	0.03	500,000.00	VOLKSWAGEN LEASING G 0.625 21-29 19/05A	387,060.00	0.03
				400,000.00	VOLKSWAGEN LEASING 1.6250 18-25 15/08A	377,117.60	0.03
				200,000.00	VONOVIA SE 1.375 22-26 28/01A	181,187.60	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Hong Kong	279,945.60	0.02				
300,000.00	DONGFENG MOTOR HK 0.425 21-24 19/10A	279,945.60	0.02	100,000.00	HOLCIM FINANCE LUX 1.5 22-25 06/04A	94,857.80	0.01
	Ireland	6,701,979.86	0.54	100,000.00	PROLOGIS INTL F 3.1250 22-31 01/06A	88,998.40	0.01
100,000.00	AIB GROUP PLC 0.5 21-27 17/05A	83,359.80	0.01	300,000.00	RICHEMONT INTERNATIO 1.125 20-32 26/05A	238,592.20	0.02
700,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	635,006.40	0.05	1,200,000.00	SELP FINANCE SARL 1.50 19-26 20/12A	1,025,088.00	0.07
600,000.00	CCEP FINANCE (IRELAN 0.875 21-33 06/05A	428,458.80	0.03	600,000.00	SES 3.5 22-29 14/01A	539,719.20	0.04
100,000.00	CCEP FINANCE (IRELAN 1.5 21-41 06/05A	63,115.80	0.01	1,000,000.00	SIMON INTERNATIONAL 1.125 21-33 19/03A	687,312.23	0.05
900,000.00	DAA FINANCE PLC 1.601 20-32 05/11A	688,882.47	0.06		Netherlands	22,536,673.77	1.80
500,000.00	DELL BANK INTER 0.5000 21-26 27/10A	435,040.00	0.03	900,000.00	ABN AMRO BK 2.375 22-27 01/06A	834,688.80	0.07
500,000.00	DXC CAPITAL FUNDING 0.95 21-31 15/09A	361,175.00	0.03	700,000.00	ABN AMRO BK 3.0 22-32 01/06A	622,314.00	0.05
500,000.00	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	410,535.00	0.03	200,000.00	ACHMEA BV 1.5 20-27 26/05A	182,728.80	0.01
230,000.00	ESB FINANCE LIMITED 1.75 17-29 07/02A	204,355.00	0.02	200,000.00	AGCO INTERNATIO 0.8000 21-28 06/10A	153,412.00	0.01
700,000.00	FCA BANK SPA IE 0.125 20-23 16/11A	674,499.00	0.05	700,000.00	AKELIUS RESIDENTIAL 1.125 20-29 11/11A	539,217.00	0.04
800,000.00	FCA BANK SPA 0.00 21-24 16/04A	757,489.60	0.06	500,000.00	AKZO NOBEL NV 2.0 22-32 28/03A	405,195.00	0.03
200,000.00	JOHNSON CONTROLS INT 1 20-32 15/09A	151,050.00	0.01	400,000.00	ALLIANZ FINANCE 0.5000 21-33 22/11A	285,076.80	0.02
200,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	194,980.00	0.02	100,000.00	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	88,386.60	0.01
300,000.00	LINDE PLC 0.3750 21-33 30/09A	208,174.20	0.02	300,000.00	AMERICAN MEDICAL SYS 0.75	282,176.20	0.02
400,000.00	LINDE PLC 1.0000 21-51 30/09A	197,519.28	0.02	100,000.00	AMERICAN MEDICAL SYST 1.625 22-31 08/03A	82,935.22	0.01
400,000.00	LINDE PLC 1.625 22-35 31/03A	308,003.20	0.02	400,000.00	ASML HOLDING NV 2.25 22-32 17/05A	359,118.40	0.03
600,000.00	LINDE PLC 0.00 21-26 30/09A	526,941.31	0.04	500,000.00	B.A.T. NETHERLANDS F 2.375 20-24 07/04A	483,433.11	0.04
550,000.00	SMURFIT KAPPA T 1.0000 21-33 22/09A	373,395.00	0.03	600,000.00	COOPERATIEVE RA 1.0000 22-34 19/01A	422,781.80	0.03
	Italy	4,810,066.36	0.38	1,000,000.00	CTP NV 0.875 22-26 20/01A	842,373.20	0.07
800,000.00	ACEA SPA 0.5 20-29 06/02A	610,800.00	0.05	300,000.00	DE VOLKSBANK NV F.LR 22-27 04/05A	278,400.00	0.02
1,200,000.00	ASTM SPA 1.5000 21-30 25/01A	909,847.20	0.07	500,000.00	DIAGEO CAPITAL BV 1.875 22-34 08/06A	406,973.00	0.03
600,000.00	ASTM SPA 2.3750 21-33 25/11A	421,782.00	0.03	400,000.00	DIGITAL INTREPI 1.3750 22-32 18/07A	270,856.00	0.02
200,000.00	A2A EX AEM 1.522-28 16/03A	169,109.56	0.01	300,000.00	DIGITAL INTREPID HOL 0.625 21-31 12/01A	200,107.20	0.02
200,000.00	EXOR N.V. 2.25 20-30 29/04A	171,210.80	0.01	100,000.00	DSV PANALPINA FINANCE 1.37 22-30 16/03A	82,985.31	0.01
300,000.00	INTESA SANPAOLO SPA 1.35 21-31 24/02A	207,947.40	0.02	800,000.00	ENEL FIN INTL 1.25 22-35 17/01A	520,884.80	0.04
200,000.00	IREN SPA 1.000 20-30 01/07A	147,893.00	0.01	900,000.00	ENEL FINANCE INTERNA 0 21-27 17/06A	741,762.00	0.06
300,000.00	IREN SPA 0.2500 20-31 17/01A	202,301.40	0.02	900,000.00	ENEL FINANCE INTERNA 0.5 21-30 17/06A	658,949.40	0.05
1,300,000.00	ITALGAS S.P.A. 0 21-28 16/02A	1,026,766.00	0.09	200,000.00	EURONEXT NV 0.125 21-26 17/05A	175,620.00	0.01
200,000.00	SNAM SPA 1.25 22-34 20/06A	135,204.00	0.01	900,000.00	EURONEXT NV 0.75 21-31 17/05A	679,815.00	0.05
700,000.00	SNAM S.P.A. 0.75 20-30 17/06A	523,425.00	0.04	700,000.00	GSK CON HEALTH CAP UK 1.75 22-30 29/03A	591,259.20	0.05
400,000.00	UNICREDIT SPA 1.625 22-32 18/01A	283,780.00	0.02	600,000.00	GSK CONSUMER HE 1.2500 22-26 29/03A	550,819.20	0.04
	Japan	2,405,731.00	0.19	400,000.00	GSK CONSUMER HE 2.1250 22-34 29/03A	312,828.80	0.03
1,100,000.00	ASAHI GROUP HLD 0.0100 21-24 19/04A	1,047,996.40	0.08	400,000.00	HEIMSTADEN BOST 1.3750 22-28 24/07A	307,760.00	0.02
480,000.00	ASAHI GROUP HLD 0.3360 21-27 19/04A	414,374.40	0.03	600,000.00	IMPERIAL BRANDS FINA 1.75 21-33 18/03A	396,721.13	0.03
300,000.00	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	241,215.60	0.02	200,000.00	ISS FINANCE B.V. 1.25 20-25 07/07A	188,468.80	0.02
100,000.00	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	74,330.20	0.01	600,000.00	JAB HOLDINGS BV 1.7500 18-26 25/06A	544,486.80	0.04
800,000.00	TAKEDA PHARMACEUTICA 1.375 20-32 09/07A	627,814.40	0.05	500,000.00	KONINKLIJKE KPN 0.8750 21-33 15/11A	350,750.00	0.03
	Jersey Island	76,603.92	0.01	500,000.00	LSEG NETHERLANDS B.V 0 21-25 06/04A	461,326.67	0.04
100,000.00	HEATHROW FUNDING LIM 1.125 21-30 08/04A	76,603.92	0.01	100,000.00	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	60,111.00	0.00
	Luxembourg	9,730,341.03	0.78	550,000.00	NEDER GASUNIE NV 3.375 22-34 11/07A	505,675.50	0.04
1,000,000.00	BEVCO LUX S.A R.L. 1.5 20-27 16/09A	844,910.00	0.07	300,000.00	NIBC BANK NV 0.25 21-26 09/09A	249,042.00	0.02
600,000.00	BLACKSTONE PROPERTY 1.0 21-28 04/05A	455,104.80	0.04	600,000.00	NN GROUP NV 0.8750 21-31 23/11A	444,316.63	0.04
800,000.00	CBRE GI OPEN-ENDED 0.9 21-29 12/10A	601,024.00	0.05	900,000.00	RABOBANK 0.625 19-24 27/02A	871,119.00	0.07
600,000.00	CBRE GLOBAL INVESTOR 0.5 21-28 27/01A	471,829.20	0.04	700,000.00	RELX FINANCE BV 0.5 20-28 10/03A	590,560.60	0.05
1,000,000.00	CNH INDUSTRIAL FINAN 0 20-24 01/12A	953,924.00	0.08	200,000.00	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	196,436.00	0.02
600,000.00	CPI PROPERTY GR 1.7500 22-30 14/01A	412,866.00	0.03	300,000.00	REPSOL INTL FINANCE 2.00 20-25 15/12A	290,122.80	0.02
800,000.00	CPI PROPERTY GROUP 2.75 20-26 12/05A	688,638.40	0.06	200,000.00	SAGAX EURO MTN 1.0000 21-29 17/05A	133,946.00	0.01
1,100,000.00	DANFOSS FINANCE I B. 0.125 21-26 28/04A	969,390.40	0.07	600,000.00	SIGNIFY N.V. 2 20-24 11/05A	583,272.00	0.05
1,000,000.00	EUROFINS SCIENT 0.8750 21-31 19/05A	714,628.00	0.06	400,000.00	SIGNIFY N.V. 2.375 20-27 11/05A	362,266.72	0.03
800,000.00	GRAND CITY PROPRTIE 0.125 21-28 11/01A	592,326.40	0.05	100,000.00	STEDIN HOLDING NV 0.0 21-26 16/11A	86,765.40	0.01
500,000.00	GRAND CITY PROPERTIES 1.50 -49 31/12A	351,132.00	0.03	100,000.00	TENNET HOLD 0.125 21-27 09/12U	84,915.00	0.01
				700,000.00	TENNET HOLDING 2.125 22-29 17/11A	635,002.20	0.05
				200,000.00	TENNET HOLDING B.V 0.5 21-31 09/06A	152,173.20	0.01
				400,000.00	TENNET HOLDING B.V 1.125 21-41 09/06A	251,464.00	0.02

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Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
800,000.00	THERMO FISHER SCIEN FIN 0.0 21-23 18/11A	774,013.10	0.06	500,000.00	AMERICAN TOWER CORP 1.25 21-33 21/05A	350,438.00	0.03
800,000.00	THERMO FISHER SCIENT 0.00 21-25 18/11A	723,769.60	0.06	800,000.00	ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	683,045.60	0.05
800,000.00	UNILEVER FINANC 1.2500 22-31 28/02A	674,887.27	0.05	800,000.00	ATHENE GLOBAL FUNDING 1.241 22-24 08/04A	770,737.60	0.06
300,000.00	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	288,432.00	0.02	300,000.00	BANK OF AMERICA CORP 1.102 21-32 24/05A	226,337.40	0.02
400,000.00	UPJOHN FINANCE B.V. 1.908 20-32 23/06A	282,992.00	0.02	900,000.00	BK AMERICA F.L.R 22-23 27/04A	773,964.00	0.06
200,000.00	VESTAS WIND SYSTEMS 2.0 22-34 15/06A	156,918.80	0.01	800,000.00	BK AMERICA F.L.R 22-26 27/10A	751,190.40	0.06
800,000.00	VESTEDA FINANCE 0.7500 21-31 18/10A	583,944.00	0.05	600,000.00	BLACKSTONE HOLDINGS 1.5 19-29 10/04A	506,024.04	0.04
100,000.00	VONOVIA FINANCE BV 1.50 16-26 10/06A	89,472.60	0.01	100,000.00	CELANESE US HOLDINGS 5.337 22-29 19/01A	90,375.00	0.01
100,000.00	WABTEC TRAN 1.2500 21-27 03/12U	80,451.00	0.01	500,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	467,781.80	0.04
100,000.00	WIZZ AIR FINANCE COM 1.00 22-26 19/01A	79,995.11	0.01	400,000.00	COCA-COLA CO 0.125 20-29 18/09A	323,713.60	0.03
	Spain	2,966,248.91	0.24	500,000.00	COCA-COLA CO 0.375 20-33 18/09A	358,929.00	0.03
100,000.00	BANKINTER SA 0.625 20-27 06/02A	81,086.20	0.01	400,000.00	COCA-COLA CO 0.4 21-30 06/05A	318,505.60	0.03
800,000.00	CEPSA FINANCE SAU 2.25 20-26 13/07A	754,600.00	0.05	200,000.00	COCA-COLA CO 0.95 21-36 06/05A	138,894.00	0.01
100,000.00	FERROVIAL EMISIONES 0.54 20-28 12/11A	79,805.00	0.01	1,400,000.00	COMCAST CORP 0.00 21-26 14/09A	1,225,383.60	0.09
600,000.00	IBERDROLA FINAN 1.3750 22-32 11/03A	490,882.66	0.04	1,100,000.00	DIGITAL EURO 2.625 16-24 15/04A	1,068,056.00	0.08
500,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	467,545.00	0.04	100,000.00	ELI LILLY & CO 0.5000 21-33 14/09A	73,442.86	0.01
900,000.00	NORTEGAS ENERGIA DIS 0.905 21-31 22/01A	647,373.05	0.05	200,000.00	ELI LILLY & CO 1.1250 21-51 14/09A	108,980.40	0.01
500,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	444,957.00	0.04	900,000.00	ELI LILLY & CO 1.3750 21-61 14/09A	458,349.12	0.04
	Sweden	2,421,869.76	0.19	500,000.00	IBM CORP 1.75 16-28 07/03A	458,889.00	0.04
200,000.00	INVESTOR AB 0.375 20-35 29/10A	125,521.20	0.01	200,000.00	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	171,790.00	0.01
100,000.00	MOLNLYCKE HLDG 1.875 17-25 28/02A	95,638.20	0.01	100,000.00	ILLINOIS TOOL WORKS 2.125 15-30 22/05A	87,707.60	0.01
300,000.00	SAGAX EURO MTN NL B. 0.75 21-28 26/01A	214,626.18	0.02	1,100,000.00	JPMORGAN CHASE CO 0.597 21-33 17/02A	778,357.80	0.06
400,000.00	SBAB BANK AB 0.5000 22-27 08/02A	348,588.00	0.03	500,000.00	MC DONALD S 2.375 22-29 31/05A	457,350.00	0.04
500,000.00	SKANDINAVISKA E 0.7500 22-27 09/08U	428,700.00	0.03	500,000.00	METROPOLITAN LIFE GL 0.5 21-29 27/05A	402,371.00	0.03
400,000.00	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	374,168.80	0.03	800,000.00	MORGAN STANLEY 0.406 21-27 30/04A	687,524.80	0.05
570,000.00	SWEDBANK AB 0.2 21-28 12/01A	458,080.50	0.03	500,000.00	MORGAN STANLEY 0.497 21-31 08/02A	375,424.00	0.03
400,000.00	VOLVO TREASURY AB 0.625 22-25 14/02S	376,546.88	0.03	500,000.00	NATIONAL GRID NORTH A 1.054 22-31 20/01A	382,484.00	0.03
	Switzerland	478,885.20	0.04	400,000.00	NATIONAL GRID NORTH AM 0.41 22-26 20/01A	359,048.00	0.03
600,000.00	UBS GROUP SA 0.25 21-28 24/02A	478,885.20	0.04	1,100,000.00	NETFLIX INC 3.625 17-27 05/02S	1,034,123.20	0.08
	United Arab Emirates	719,711.00	0.06	400,000.00	PARKER HANNIFIN CORP 1.125 17-25 01/03A	371,201.01	0.03
400,000.00	EMIRATES TELECO 0.3750 21-28 17/05A	337,200.00	0.03	500,000.00	PEPSICO INC 0.75 21-33 14/10A	368,417.00	0.03
500,000.00	EMIRATES TELECOMMUNI 0.875 21-33 17/05A	382,511.00	0.03	1,300,000.00	PROCTER & GAMBL 0.3500 21-30 05/05A	1,045,907.20	0.08
	United Kingdom	6,915,815.72	0.55	400,000.00	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	266,204.80	0.02
200,000.00	CADENT FINANCE PLC 0.625 21-30 19/03A	148,984.00	0.01	1,000,000.00	SOUTHERN CO 1.875 21-81 15-09A	695,000.00	0.06
700,000.00	COLOPLAST FINANCE 2.25 22-27 19/05A	656,255.60	0.05	300,000.00	VERIZON COMMUNICATIO 0.75 21-32 22/03A	222,165.59	0.02
1,800,000.00	CREDIT SUISSE A 0.2500 21-28 01/09A	1,363,053.60	0.11	100,000.00	VERIZON COMMUNICATIO 1.85 20-40 18/05A	69,621.16	0.01
600,000.00	GLAXOSMITHKLINE 1.7500 18-30 21/05A	524,824.80	0.04	1,000,000.00	VI 2.0 22-29 15/06A	915,062.00	0.07
300,000.00	INTERCONTINENTAL HOT 1.625 20-24 08/10A	283,725.60	0.02		Floating rate bonds	24,259,433.01	1.94
800,000.00	NATIONAL GRID 0.25 21-28 01/09A	637,332.80	0.05		Austria	179,320.80	0.01
200,000.00	NATIONAL GRID ELECTR 0.872 20-40 26/11A	105,756.40	0.01	200,000.00	ERSTE GR BK FL.R 22-33 07/06U	179,320.80	0.01
600,000.00	NATIONAL GRID P 0.7500 21-33 01/09A	400,441.20	0.03		Belgium	1,354,439.59	0.11
600,000.00	NATL GRID 3.245 22-34 30/03A	518,520.00	0.04	700,000.00	KBC GROUPE FL.R 22-28 21/01A	598,750.60	0.05
300,000.00	NATWEST MARKETS 0.125 21-25 12/11A	266,376.00	0.02	700,000.00	KBC GROUPE FL.R 1.5 22-26 29/03A	657,377.00	0.05
100,000.00	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	79,484.00	0.01	100,000.00	KBC GROUPE SA FL.R 22-25 29/06A	98,311.99	0.01
900,000.00	SSE PLC FL.R 22-XX 21/04A	785,250.00	0.06		Denmark	713,851.20	0.06
600,000.00	THAMES WATER UTILITI 0.19 20-23 23/10A	575,426.36	0.05	800,000.00	DANSKE BANK A/S FL.R 22-27 17/02A	713,851.20	0.06
200,000.00	THAMES WATER UTILITIE 0.875 22-28 31/01A	165,017.10	0.01		France	6,981,999.40	0.56
300,000.00	THAMES WATER UTILITIES 1.25 22-32 31/01A	216,515.46	0.02	800,000.00	AXA SA FL.R 22-42 10/07A	571,200.00	0.05
200,000.00	WPP FINANCE SA 1.375 18-25 20/03A	188,852.80	0.02	1,100,000.00	BFCM BANQUE FEDERAT FL.R 22-32 16/06A	998,525.00	0.08
	United States of America	19,740,779.80	1.58	400,000.00	BNP PAR FL.R 22-28 25/07A	366,873.60	0.03
1,200,000.00	AMERICAN HONDA FINAN 0.3 21-28 09/07A	981,349.82	0.08	600,000.00	BNP PARIBAS FL.R 21-30 11/07A	463,728.00	0.04
300,000.00	AMERICAN HONDA FINAN 1.95 20-24 20/04A	293,085.00	0.02	900,000.00	BNP PARIBAS FL.R 21-33 31/08A	662,481.00	0.05
800,000.00	AMERICAN TOWER CORP 0.875 21-29 21/05A	623,548.80	0.05	1,600,000.00	BNP PARIBAS FL.R 22-32 31/03A	1,371,936.00	0.10
				900,000.00	BPCE SA FL.R 22-29 02/03A	774,124.20	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000.00	BPCE SA FL.R 22-28 14/01A	253,390.20	0.02	200,000.00	WESFARMERS LTD 0.954 21-33 21/10A	140,291.00	0.01
100,000.00	CREDIT LOGEMENT FL.R 21-34 15/02A	75,227.00	0.01	200,000.00	WESTPAC BANKING CO 0.875 16-27 17/04A	177,394.80	0.01
400,000.00	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	335,508.80	0.03	200,000.00	WOOLWORTHS GROU 0.3750 21-28 15/11A	156,984.81	0.01
600,000.00	LA BANQUE POSTALE FL.R 21-32 02/02A	466,455.60	0.04		Belgium	696,801.80	0.06
400,000.00	SOCIETE GENERALE FL.R 22-25 30/05A	387,846.40	0.03	200,000.00	ARGENTA BANQUE D'EPA 1 20-26 13/10A	176,458.00	0.01
300,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	254,703.60	0.02	500,000.00	BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	424,111.00	0.04
	Germany	461,937.78	0.04	100,000.00	GRP BRUXELLES L 1.8750 18-25 19/06A	96,232.80	0.01
500,000.00	CMZB FRANCFOR3.0 FL.R 22-27 14/09A	461,937.78	0.04		British Virgin Islands	933,889.20	0.07
	Hong Kong	384,330.00	0.03	560,000.00	STATE GRID OVERSEAS 0.797 20-26 05/08A	495,532.80	0.03
500,000.00	AIA GROUP LTD FL.R 21-33 09/09A	384,330.00	0.03	600,000.00	STATE GRID OVERSEAS 1.303 20-32 05/08A	438,356.40	0.04
	Ireland	484,698.00	0.04		Canada	459,273.00	0.04
500,000.00	AIB GROUP FL.R 22-26 04/07A	484,698.00	0.04	500,000.00	GREAT WEST LIFECO 1.75 16-26 07/12A	459,273.00	0.04
	Italy	3,184,170.24	0.25		Cayman Islands	568,202.00	0.05
500,000.00	ENEL SPA FL.R 20-XX 10/03A	402,500.00	0.03	500,000.00	CHEUNG KONG FIN 1.00 17-24 12/12A	471,672.00	0.04
900,000.00	ENI SPA FL.R 20-XX 31/12A	770,625.00	0.06	100,000.00	THREE GORGES FNCE 1.3 17-24 21/06A	96,530.00	0.01
100,000.00	FINECO BANK SPA FL.R 21-27 21/10A	83,783.64	0.01		Czech Republic	285,000.00	0.02
560,000.00	TERNA RETE ELET FL.R 22-49 31/12U	427,840.00	0.03	500,000.00	EP INFRASTRUCTU 1.816 21-31 02/03A	285,000.00	0.02
1,800,000.00	UNICREDIT FL.R 22-28 18/01A	1,499,421.60	0.12		Denmark	624,581.00	0.05
	Netherlands	2,160,100.00	0.17	400,000.00	NOVO NORDISK FINANCE 0 21-24 04/06A	383,072.00	0.03
900,000.00	ING GROEP NV FL.R 21-25 29/11A	828,158.40	0.06	250,000.00	NYKREDIT REALKREDIT 0.875 19-24 17/01A	241,509.00	0.02
800,000.00	ING GROEP NV FL.R 20-29 18/02A	630,241.60	0.05		Finland	3,133,723.78	0.25
700,000.00	VOLKSWAGEN INTL FIN FL.R 8-XX 27/06A	608,160.00	0.05	800,000.00	KOJAMO 1.50 17-24 19/06A	745,270.40	0.06
100,000.00	VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	93,540.00	0.01	1,000,000.00	NORDEA BANK ABP 0.50 21-28 02/11A	803,252.00	0.06
	Spain	3,376,172.20	0.27	585,000.00	OP CORPORAT 0.375 19-24 26/02U	564,073.38	0.05
2,000,000.00	BANCO BILBAO VIZCAYA FL.R 21-27 24/03A	1,750,676.00	0.14	600,000.00	OP CORPORATE BANK PL 0.375 21-28 16/06A	475,536.00	0.04
300,000.00	BANCO DE SABADELL SA FL.R 20-27 11/09A	265,773.60	0.02	500,000.00	SBB TREASURY OYJ 1.125 21-29 26/05A	306,900.00	0.02
1,000,000.00	BANKINTER SA FL.R 21-32 23/12A	762,372.00	0.06	300,000.00	UPM-KYMMENE CORP 0.125 20-28 19/11A	238,692.00	0.02
700,000.00	CAIXABANK SA 0.625 22-28 21/01A	597,350.60	0.05		France	4,123,321.92	0.33
	Sweden	1,241,735.60	0.10	300,000.00	ALD SA 1.25 22-26 02/03A	269,474.40	0.02
400,000.00	SWEDBANK AB FL.R 22-32 23/08A	370,753.60	0.03	400,000.00	BPCE SA 1.00 22-32 14/01A	291,820.80	0.02
1,000,000.00	SWEDBANK AB FL.R 21-27 20/05A	870,982.00	0.07	400,000.00	BPCE S.A. 0.01 21-27 14/01A	341,417.60	0.03
	Switzerland	1,167,608.80	0.09	300,000.00	COMPAGNIE DE SAINT GO 2.625 22-32 10/08A	261,243.00	0.02
800,000.00	CRED SUIS SA AG FL.R 22-32 02/04A	617,598.40	0.05	600,000.00	CREDIT AGRICOLE SA 2.727 22-29 13/01A	559,414.27	0.04
600,000.00	UBS GROUP AG FL.R 22-30 15/06A	550,010.40	0.04	100,000.00	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	69,369.00	0.01
	United Kingdom	2,569,069.40	0.21	200,000.00	ENGIE SA 1.50 17-28 27/03A	178,403.20	0.01
1,100,000.00	HSBC FL.R 22-27 15/06A	1,032,840.60	0.09	600,000.00	ENGIE SA 1.375 20-25 27/03A	572,640.00	0.05
1,000,000.00	HSBC HOLDINGS PLC FL.R 21-29 24/09A	778,760.00	0.06	300,000.00	LEGRAND SA 0.375 21-31 06/10A	222,650.45	0.02
300,000.00	HSBC HOLDINGS PLC FL.R 20-31 13/11A	217,088.40	0.02	300,000.00	RTE EDF TRANSPORT SA 1.875 17-37 23/10A	219,723.00	0.02
400,000.00	NATWEST GROUP PLC 1.043 21-32 14/09A	308,772.00	0.02	800,000.00	THALES SA 0.75 18-25 23/01A	754,163.20	0.06
300,000.00	STANDARD CHARTERED FL.R 21-29 17/11A	231,608.40	0.02	100,000.00	UNIBAIL RODAMCO 0.875 16-25 21/02	91,989.40	0.01
	Other transferable securities	70,916,136.33	5.67	400,000.00	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	291,013.60	0.02
	Bonds	62,649,550.13	5.01		Germany	3,239,052.05	0.26
	Australia	2,547,574.41	0.20	600,000.00	AAREAL BANK AG 0.75 22-28 18/04A	449,102.52	0.04
400,000.00	APA INFRASTRUCTURE 1.25 21-33 15/03A	276,436.80	0.02	700,000.00	BERTELSMANN SE CO. 1.5 20-30 15/05A	593,733.00	0.04
500,000.00	APT INFRASTRUCTURE 0.75 21-29 15/03A	389,812.00	0.03	235,000.00	DE BAHN FIN. 1.125 19-28 18/01A	210,296.33	0.02
300,000.00	GOODMAN AUST 1.375 17-25 27/09A	275,271.00	0.02	1,200,000.00	DEUTSCHE BAHN 1.375 18-31 28/09A	1,009,574.40	0.07
900,000.00	MACQUARIE GROUP LTD 0.943 22-29 19/01A	715,282.20	0.06	200,000.00	FRESENIUS SE 1.8750 19-25 15/02A	192,950.00	0.02
100,000.00	SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	79,564.20	0.01	100,000.00	HENKEL AG AND CO.KGAA 0.5 21-32 17/11A	73,321.00	0.01
400,000.00	TOYOTA FINANCE 0.4400 22-28 13/01A	336,537.60	0.03	600,000.00	LANDESBK HESS THUERIN 0.125 19-24 19/11A	565,594.80	0.05
				200,000.00	VIER GAS TRANSPORT 0.125 19-29 10/09A	144,480.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Hungary	428,265.60	0.03				
600,000.00	MVM ENERGETIKA ZRT 0.875 21-27 18/11A	428,265.60	0.03	500,000.00	THERMO FISHER S 2.0000 21-51 18/10A	314,309.00	0.03
	Indonesia	284,881.20	0.02	1,300,000.00	THERMO FISHER SCIENTI 1.125 21-33 18/10A	986,154.00	0.09
300,000.00	PERUSAHAAN LIST 2.8750 18-25 25/10A	284,881.20	0.02	100,000.00	VITERRA FINANCE 0.3750 21-25 24/09A	86,584.00	0.01
	Ireland	719,042.40	0.06	700,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	570,115.00	0.05
900,000.00	CCEP FINANCE (IRELAN 0.5 21-29 06/05A	719,042.40	0.06	400,000.00	WPC EUROBOND BV 2.2500 18-26 09/04A	368,374.88	0.03
	Italy	1,344,343.52	0.11		Norway	1,285,258.74	0.10
400,000.00	HERA S.P.A 1.21-34 25/04A	257,439.52	0.02	600,000.00	AKER BP ASA 1.125 21-29 12/05A	477,806.74	0.04
400,000.00	MEDIOBANCA 1.625 19-25 07/01A	380,526.40	0.03	1,000,000.00	SPAREBANK 1 SMN 0.01 21-28 18/02A	807,452.00	0.06
900,000.00	TERNA S.P.A. 0.375 21-29 23/06A	706,377.60	0.06		Slovakia	186,000.00	0.01
	Japan	1,667,651.45	0.13	300,000.00	SPP - DISTRIBUCIA A. 1.21-31 09/06A	186,000.00	0.01
400,000.00	EAST JAPAN RAIL 1.1040 21-39 15/09A	259,605.60	0.02		Spain	498,235.40	0.04
400,000.00	EAST JAPAN RAILWAY CO 1.85 22-33 13/04A	330,059.45	0.03	200,000.00	PROSEGUR COMPANIA 2.50 22-29 06/04A	162,210.40	0.01
800,000.00	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	732,524.80	0.05	500,000.00	TELEFONICA EMISIONES 1.864 20-40 13/07A	336,025.00	0.03
400,000.00	MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	345,461.60	0.03		Sweden	4,631,823.08	0.37
	Luxembourg	5,101,986.79	0.41	600,000.00	BALDER FINLAND OYJ 1.21-29 20/01A	411,907.20	0.03
1,200,000.00	CHINA CONSTRUCTION B 0.21-24 28/06A	1,140,211.20	0.08	600,000.00	FASTIGHETS AB BALDER 1.875 17-26 23/01A	503,115.60	0.04
500,000.00	CZECH GAS NETWORKS 0.45 21-29 08/09A	316,074.00	0.03	200,000.00	INVESTOR AB 2.75 22-32 10/06A	180,783.84	0.01
200,000.00	CZECH GAS NETWORKS I 0.875 21-31 31/03A	119,739.20	0.01	344,000.00	INVESTOR AB 1.50 19-39 20/06A	238,438.44	0.02
1,000,000.00	HOLCIM FINANCE 0.50 21-30 03/09A	727,489.66	0.06	900,000.00	SBAB BANK AB STATENS 1.875 22-25 10/12A	860,328.00	0.07
500,000.00	ICBC LUX 0.125 21-24 28/10A	474,906.00	0.04	1,000,000.00	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	811,180.00	0.06
300,000.00	JOHN DEERE CASH MANA 2.2 20-32 02/04A	266,142.60	0.02	600,000.00	SWEDBANK AB 0.75 20-25 05/05A	562,606.80	0.04
900,000.00	NESTLE FINANCE INTER 0.21-26 14/06A	806,400.00	0.06	1,000,000.00	TELE2 AB 1.1250 18-24 15/05A	967,750.00	0.09
125,000.00	PROLOGIS INTERNATION 0.75 21-33 23/03A	82,225.00	0.01	100,000.00	VOLVO TREASURY AB 1.625 20-25 26/05A	95,713.20	0.01
200,000.00	RICHEMONT INTERNATIO 1.625 20-40 26/05A	136,929.53	0.01		Switzerland	440,985.00	0.04
1,000,000.00	TRATON FINANCE LUXEM 0.21-24 14/06A	939,256.00	0.08	500,000.00	GIVAUDAN AG 2 18-30 17/09A	440,985.00	0.04
100,000.00	TRATON FINANCE LUXEMB 0.125 21-24 10/11A	92,613.60	0.01		United Arab Emirates	885,200.00	0.07
	Mexico	321,069.60	0.03	1,000,000.00	FIRST ABU DHABI BANK 0.125 21-26 16/02A	885,200.00	0.07
400,000.00	FOMENTO ECONOMICO ME 0.5 21-28 28/04A	321,069.60	0.03		United Kingdom	7,296,271.27	0.58
	Netherlands	11,060,242.21	0.89	330,000.00	AMCOR UK FINANCE PLC 1.125 20-27 23/06A	281,152.74	0.02
500,000.00	ABN AMRO BANK 1.25 22-34 20/01A	350,785.00	0.03	800,000.00	ASB FINANCE LIMITED 0.25 21-28 08/09A	636,942.73	0.05
400,000.00	ABN AMRO BANK NV 1.21-33 02/06A	283,372.00	0.02	1,100,000.00	BARCLAYS 1.5 18-23 03/09A	1,083,440.60	0.09
210,000.00	ADOLF WURTH GMBH 1 18-25 26/05A	197,628.84	0.02	100,000.00	CREDIT AGRICOLE 1.00 17-24 16/09A	96,757.60	0.01
550,000.00	BMW FINANCE NV 0.875 20-32 14/01A	429,150.71	0.03	400,000.00	INTERMEDIATE CAPITAL GR 2.5 22-30 28/01A	290,440.00	0.02
200,000.00	COLOPLAST FINANCE BV 2.75 22-30 19/05A	184,386.00	0.01	1,000,000.00	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	790,440.00	0.06
400,000.00	DSV PANALPINA FINANCE 0.875 21-36 17/09A	251,440.00	0.02	2,400,000.00	NATWEST MARKETS PLC 0.125 21-26 18/06A	2,069,424.00	0.16
1,300,000.00	ENEL FINANCE INTERNA 0.875 21-36 17/06A	766,277.20	0.06	800,000.00	UBS AG LONDON BRANCH 0.01 21-26 31/03A	703,225.60	0.06
800,000.00	HEIBT 1.00 21-21 13/04A	612,403.20	0.05	500,000.00	WESTPAC SEC NZ/ 0.4270 21-26 14/12A	434,990.00	0.03
200,000.00	HEIMSTADEN BOST 0.7500 21-29 06/09A	136,518.80	0.01	500,000.00	WESTPAC SECURITIES 1.099 22-26 24/03A	456,795.00	0.04
600,000.00	HEIMSTADEN BOSTAD TRE 1.625 21-31 13/10A	394,123.20	0.03	500,000.00	YORKSHIRE BUILDING S 0.625 20-25 21/09A	452,663.00	0.04
900,000.00	HEIMSTADEN BOSTAD TREA 0.25 21-24 13/10A	811,292.40	0.06		United States of America	9,886,874.71	0.79
200,000.00	JT INTL FIN SER 1.1250 18-25 28/09A	185,122.80	0.01	400,000.00	ABBVIE INC 1.25 20-24 30/03A	387,241.39	0.03
200,000.00	PROSUS NV 2.085 22-30 19/01A	142,984.00	0.01	300,000.00	ABBVIE INC 2.125 20-29 01/06A	270,753.27	0.02
300,000.00	PROSUS N.V. 1.985 21-33 13/07A	183,750.00	0.01	700,000.00	ATHENE GLOBAL F 0.366 21-26 10/09A	596,643.60	0.05
800,000.00	RENTOKIL INITIAL FINA 4.375 22-30 27/06A	788,152.00	0.06	500,000.00	BANK OF AMERICA 1.381 19-30 09/05A	411,199.00	0.03
500,000.00	SIKA CAPITAL BV 1.5000 19-31 29/04A	405,645.00	0.03	300,000.00	BLACKSTONE PRIVATE CRE 1.75 21-26 30/11A	243,244.40	0.02
800,000.00	STEDIN HOLDING 1.3750 18-28 19/09A	697,356.80	0.06	200,000.00	CELANESE US HOL 2.1250 18-27 01/03A	163,559.60	0.01
300,000.00	TENNET HOLDING 0.8750 19-30 03/06A	244,436.40	0.02	400,000.00	CHUBB INA HOLDINGS 1.40 19-31 15/06A	316,600.00	0.03
1,100,000.00	TENNET HOLDING BV 2.75 22-42 17/05A	905,099.80	0.07	280,000.00	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	228,436.37	0.02
100,000.00	TENNET HOLDING BV 0.75 17-25 26/06A	94,606.60	0.01	1,000,000.00	DUKE ENERGY 3.1 22-28 15/06A	936,240.00	0.07
300,000.00	TENNET HOLDING BV 0.875 21-35 16/06A	207,811.98	0.02	400,000.00	ELI LILLY 1.70 19-XX 01/11A	264,116.00	0.02
700,000.00	THERMO FISHER S 1.6250 21-41 18/10A	462,362.60	0.04	100,000.00	EMERSON ELECTRIC 0.375 19-24 22/05A	95,695.60	0.01
				600,000.00	ENEXIS HOLDING NV 0.75 19-31 02/07A	463,076.14	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
100,000.00	EURONET WORLDWIDE 1.375 19-26 22/05A	85,203.60	0.01
200,000.00	GENERAL MOTORS 0.6500 21-28 07/09A	149,389.60	0.01
200,000.00	IBM 1.125 16-24 06/09A	193,377.40	0.02
1,100,000.00	INTL FLAVORS & FRAG 1.80 18-26 25/09A	1,009,445.80	0.08
200,000.00	MARSH & MCLENNA 1.9790 19-30 21/03A	169,869.20	0.01
1,400,000.00	MASTERCARD INC 1.00 22-29 22/02A	1,194,323.20	0.10
900,000.00	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	658,726.20	0.05
410,000.00	PROCTER AND GAMBLE 0.9 21-41 04/11A	255,056.90	0.02
500,000.00	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	278,476.00	0.02
600,000.00	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	417,840.00	0.03
1,320,000.00	VERIZON COMMUNICATION 1.25 19-30 08/04A	1,098,361.44	0.09
	Floating rate bonds	8,266,586.20	0.66
	Belgium	80,952.19	0.01
100,000.00	ARGENTA SPAARBANK FL.R 22-29 08/02A	80,952.19	0.01
	Denmark	1,012,910.20	0.08
600,000.00	DANSKE BANK FL.R 19-29 21/06A	571,015.20	0.04
500,000.00	JYSKE BANK DNK FL.R 21-26 02/09A	441,895.00	0.04
	France	276,976.00	0.02
400,000.00	TOTALENERGIES SE FR FL.R 22-99 31/12A	276,976.00	0.02
	Germany	142,068.00	0.01
200,000.00	TALANX AG FL.R 21-42 01/12A	142,068.00	0.01
	Ireland	461,377.00	0.04
500,000.00	BANK OF IRELAND GROUP FL.R 22-26 05/06A	461,377.00	0.04
	Italy	87,730.69	0.01
106,000.00	CREDITO EMILIANO SPA FL.R 22-28 19/01A	87,730.69	0.01
	Japan	973,661.32	0.08
1,000,000.00	MITSUBISHI UFJ FIN 2.264 22-25 14/06A	973,661.32	0.08
	Netherlands	786,806.00	0.06
500,000.00	ADECCO INT FINA FL.R 21-82 21/03A	357,250.00	0.03
500,000.00	COOPERATIEVE RABOBANK 0.375 21-27 01/12A	429,556.00	0.03
	Spain	2,572,828.00	0.20
1,500,000.00	BANCO SANTANDER FL.R 22-25 26/01A	1,435,200.00	0.11
600,000.00	IBERDROLA FINANZA SAU FL.R 21-99 31/12A	460,500.00	0.04
800,000.00	KUTXABANK SA FL.R 21-27 14/10A	677,128.00	0.05
	Sweden	191,961.20	0.02
100,000.00	SWEDBANK AB FL.R 18-28 18/09A	96,730.00	0.01
100,000.00	VOLVO TREASURY FL.R 21-24 09/05A	95,231.20	0.01
	Switzerland	565,623.60	0.05
600,000.00	UBS GROUP AG FL.R 22-27 15/06A	565,623.60	0.05
	United Kingdom	1,113,692.00	0.08
1,100,000.00	NATWEST GROUP PLC FL.R 21-30 26/02A	834,165.20	0.06
300,000.00	SANTANDER UK GROUP FL.R 22-28 25/08A	279,526.80	0.02
	Total securities portfolio	1,236,698,406.56	98.85

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	146,442,877.61	69.95			
Bonds	146,442,877.61	69.95			
Austria	4,189,961.59	2.00			
1,922,000.00 AUSTRIA 0.00 16-23 15/07U	1,898,936.00	0.91	1,196,000.00 ITAL BUON ORDI DEL ZCP 14-10-22	1,195,985.71	0.57
2,284,000.00 AUSTRIA 3.40 12-22 22/11A	2,291,025.59	1.09	998,000.00 ITAL BUON ORDI DEL ZCP 14-11-22	996,968.85	0.48
Belgium	2,541,761.81	1.21	1,317,000.00 ITAL BUON ORDI DEL ZCP 14-12-22	1,313,980.75	0.63
2,531,000.00 BELGIUM 2.25 13-23 22/06A	2,541,761.81	1.21	1,317,000.00 ITAL BUON ORDI DEL ZCP 31-01-23	1,310,456.75	0.63
Finland	1,205,272.39	0.58	1,427,000.00 ITALIE ZCP 140223	1,418,240.03	0.68
1,204,000.00 FINLAND 1.50 13-23 15/04A	1,205,272.39	0.58	3,325,000.00 ITALY 0.95 18-23 01/03S	3,315,284.35	1.58
France	44,523,528.13	21.26	3,525,000.00 ITALY 4.50 13-23 01/05S	3,577,029.00	1.71
1,283,520.00 FRANCE TREASURY BILL ZCP 021122	1,283,930.35	0.61	4,676,000.00 ITALY 4.75 08-23 01/08S	4,767,668.31	2.27
1,404,920.00 FRANCE TREASURY BILL ZCP 040123	1,402,557.40	0.67	1,357,000.00 ITALY BUONI TES BOT ZCP 120523	1,340,189.46	0.64
1,401,350.00 FRANCE TREASURY BILL ZCP 051022	1,402,393.86	0.67	1,050,000.00 ITALY BUONI TES BOT ZCP 301122	1,048,211.75	0.50
1,199,700.00 FRANCE TREASURY BILL ZCP 091122	1,199,385.45	0.57	1,097,000.00 ITALY BUONI TES BOT ZCP 311022	1,096,456.10	0.52
1,148,500.00 FRANCE TREASURY BILL ZCP 110123	1,146,215.72	0.55	1,536,000.00 ITALY ZCP 14-08-23	1,506,289.55	0.72
1,303,900.00 FRANCE TREASURY BILL ZCP 120723	1,286,828.43	0.61	3,859,000.00 ITALY 5.50 12-22 01/11S	3,872,853.81	1.85
1,031,300.00 FRANCE TREASURY BILL ZCP 140623	1,018,975.11	0.49	Netherlands	8,410,450.09	4.02
1,054,000.00 FRANCE TREASURY BILL ZCP 161122	1,053,532.69	0.50	925,100.00 DUTC TREA CERT ZCP 23-11-22	924,377.28	0.44
942,100.00 FRANCE TREASURY BILL ZCP 170523	932,896.70	0.45	1,039,300.00 DUTC TREA CERT ZCP 28-10-22	1,039,279.99	0.50
1,114,800.00 FRANCE TREASURY BILL ZCP 190423	1,105,276.83	0.53	420,300.00 DUTC TREA CERT ZCP 30-01-23	419,033.88	0.20
1,129,900.00 FRANCE TREASURY BILL ZCP 191022	1,130,215.98	0.54	3,494,700.00 NETHERLANDS 1.75 13-23 15/07A	3,496,097.88	1.67
1,105,500.00 FRANCE TREASURY BILL ZCP 220323	1,098,143.53	0.52	850,680.00 NETHERLANDS 3.75 06-23 15/01A	857,442.90	0.41
559,100.00 FRANCE TREASURY BILL ZCP 231122	558,702.14	0.27	1,643,840.00 NETHERLANDS 7.50 93-23 15/01A	1,674,218.16	0.80
1,188,900.00 FRANCE TREASURY BILL ZCP 250123	1,186,415.71	0.57	Portugal	1,676,300.40	0.80
1,294,100.00 FRANCE TREASURY BILL ZCP 261022	1,293,830.45	0.62	1,677,290.00 PORTUGAL 2.20 15-22 17/10A	1,676,300.40	0.80
7,561,300.00 FRANCE 0.00 17-23 25/03A	7,518,155.22	3.59	Spain	12,201,735.27	5.83
8,678,200.00 FRANCE 1.75 12-23 25/05A	8,692,952.94	4.14	4,349,000.00 SPAIN 0.00 20-23 30/04A	4,305,249.06	2.06
2,017,700.00 FRANCE 20-23 25/02U	2,009,778.51	0.96	4,226,000.00 SPAIN 0.35 18-23 30/07A	4,171,036.64	1.99
7,068,860.00 FRANCE 2.25 11-22 25/10A	7,075,377.49	3.38	3,727,000.00 SPAIN 0.45 17-22 31/10A	3,725,449.57	1.78
2,047,300.00 FRANCE 8.50 92-23 25/04A	2,127,963.62	1.02	Transferable securities dealt in on another regulated market	46,982,268.80	22.44
Germany	35,844,125.46	17.12	Bonds	46,982,268.80	22.44
1,296,500.00 GERM TREA BILL ZCP 13-04-23	1,286,901.01	0.61	Austria	677,920.88	0.32
2,394,050.00 GERM TREA BILL ZCP 18-01-23	2,387,858.08	1.14	678,000.00 AUSTRIAN T-BILL ZCP 201022	677,920.88	0.32
2,394,400.00 GERM TREA BILL ZCP 22-02-23	2,383,984.43	1.14	Belgium	4,441,208.17	2.12
3,891,460.00 GERMANY 0.00 17-22 07/10U	3,890,619.44	1.86	630,500.00 BELG TREA BILL ZCP 09-03-23	626,818.36	0.30
3,691,300.00 GERMANY 0.00 18-23 14/04A	3,664,501.16	1.75	1,617,470.00 BELG TREA BILL ZCP 10-11-22	1,616,687.64	0.77
4,090,900.00 GERMANY 1.50 13-23 15/02A	4,101,209.06	1.96	975,450.00 BELG TREA BILL ZCP 12-01-23	973,198.96	0.46
4,489,300.00 GERMANY 1.50 13-23 15/05U	4,492,119.28	2.15	698,100.00 BELG TREA BILL ZCP 13-07-23	688,061.75	0.33
4,489,300.00 GERMANY 2.00 13-23 15/08A	4,504,617.49	2.15	542,000.00 BELGIUM TREAS BILL ZCP 110523	536,441.46	0.26
2,793,190.00 GERMANY 0.00 20-22 15/12A	2,789,307.47	1.33	Finland	392,559.64	0.19
3,192,800.00 GERMANY 0.00 21-23 10/03A	3,178,528.18	1.52	394,000.00 REPU OF FINL SUOM ZCP 13-02-23	392,559.64	0.19
3,192,800.00 GERMANY 0.00 21-23 16/06A	3,164,479.86	1.51	France	1,370,917.56	0.65
Ireland	2,419,109.94	1.16	1,376,700.00 FRANCE TREASURY BILL ZCP 220223	1,370,917.56	0.65
1,004,840.00 IRELAND 0.00 17-22 18/10A	1,004,136.61	0.48	Germany	11,725,555.71	5.60
1,398,300.00 IRELAND 3.90 13-23 20/03A	1,414,973.33	0.68	2,993,350.00 GERM TREA BILL ZCP 14-12-22	2,988,622.30	1.43
Italy	33,430,632.53	15.97	1,795,300.00 GERM TREA BILL ZCP 17-05-23	1,777,571.05	0.85
1,427,000.00 ITAL BUON ORDI DEL ZCP 13-01-23	1,421,759.08	0.68	4,090,840.00 GERM TREA BILL ZCP 19-10-22	4,090,950.66	1.95
1,196,000.00 ITAL BUON ORDI DEL ZCP 14-03-23	1,186,687.92	0.57	1,195,800.00 GERM TREA BILL ZCP 21-06-23	1,182,029.47	0.56
1,427,000.00 ITAL BUON ORDI DEL ZCP 14-04-23	1,411,706.52	0.67	1,697,100.00 GERM TREA BILL ZCP 22-03-23	1,686,382.23	0.81
1,297,000.00 ITAL BUON ORDI DEL ZCP 14-06-23	1,277,828.72	0.61	Ireland	498,690.46	0.24
1,398,000.00 ITAL BUON ORDI DEL ZCP 14-07-23	1,373,035.87	0.66	498,700.00 NATL TREA MANA AGE ZCP 24-10-22	498,690.46	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
	EUR		
	Italy	15,623,766.58	7.47
3,066,000.00	ITALY 0.05 19-23 15/01S	3,056,771.34	1.46
3,211,000.00	ITALY 0.00 21-22 29/11S	3,206,344.05	1.53
3,292,000.00	ITALY 0.30 20-23 15/08S	3,236,266.44	1.56
3,048,000.00	ITALY 0.60 20-23 15/06S	3,019,726.75	1.44
3,114,000.00	ITALY BTP 0.95 16-23 15/03S	3,104,658.00	1.48
	Portugal	833,711.58	0.40
417,600.00	PORT TREA BILL ZCP 20-01-23	416,526.88	0.20
420,000.00	PORTB 0 03/17/23	417,184.70	0.20
	Spain	11,417,938.22	5.45
974,000.00	SPAI LETR DEL TESO ZCP 07-07-23	959,077.43	0.46
1,645,000.00	SPAI LETR DEL TESO ZCP 10-02-23	1,637,410.78	0.78
949,000.00	SPAI LETR DEL TESO ZCP 11-08-23	932,300.82	0.45
1,473,000.00	SPAI LETR DEL TESO ZCP 11-11-22	1,472,152.69	0.70
948,000.00	SPAIN LETRAS DEL TES ZCP 090623	935,046.29	0.45
1,194,000.00	SPAIN LETRAS DEL TES ZCP 091222	1,192,349.32	0.57
4,234,000.00	SPAIN 5.40 13-23 31/01A	4,289,600.89	2.04
	Other transferable securities	1,360,056.54	0.65
	Bonds	1,360,056.54	0.65
	Austria	1,360,056.54	0.65
1,370,000.00	AUSTRIA 0.00 20-23 20/04A	1,360,056.54	0.65
	Money market instruments	13,555,592.55	6.47
	Bonds	13,555,592.55	6.47
	Austria	577,961.14	0.28
580,000.00	AUTRICHE REPUB ZCP 260123	577,961.14	0.28
	Finland	592,858.70	0.28
593,000.00	REPU OF FINL SUOM ZCP 14-11-22	592,858.70	0.28
	France	1,265,829.27	0.60
1,265,900.00	FRANCE TREASURY BILL ZCP 121022	1,265,829.27	0.60
	Germany	4,379,643.32	2.09
599,200.00	GERM TREA BILL ZCP 19-07-23	591,300.30	0.28
3,792,240.00	GERM TREA BILL ZCP 23-11-22	3,788,343.02	1.81
	Spain	6,739,300.12	3.22
1,452,000.00	ROYAUME D SPAIN ZCP 07-10-22	1,452,415.42	0.69
1,344,000.00	SPAI LETR DEL TESO ZCP 10-03-23	1,335,504.32	0.64
1,555,000.00	SPAI LETR DEL TESO ZCP 13-01-23	1,550,799.71	0.74
1,248,000.00	SPAI LETR DEL TESO ZCP 14-04-23	1,236,372.54	0.59
1,178,000.00	SPAIN LETRAS DEL TES ZCP 120523	1,164,208.13	0.56
	Total securities portfolio	208,340,795.50	99.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
EUR			EUR		
Transferable securities admitted to an official stock exchange listing	855,028,920.86	86.57	689,000.00 FINLAND 1.375 17-47 15/04A	528,335.53	0.05
Bonds	855,028,920.86	86.57	753,000.00 FINLAND 2.00 14-24 15/04A	755,477.67	0.08
Austria	27,045,055.95	2.74	880,000.00 FINLAND 2.625 12-42 04/07A	845,694.08	0.09
1,794,000.00 AUSTRIA 0.75 18-28 20/02A	1,638,481.73	0.17	816,000.00 FINLAND 2.75 12-28 04/07A	828,529.68	0.08
1,845,000.00 AUSTRIA 0.5 19-29 20/02A	1,617,371.28	0.16	864,000.00 FINLAND 4.00 09-25 04/07A	909,273.60	0.09
2,035,000.00 AUSTRIA 0.50 17-27 20/04A	1,874,080.34	0.19	689,000.00 FINLAND REGS 0.000 19-24 15/09A	663,749.18	0.07
2,350,000.00 AUSTRIA 0.75 16-26 20/10A	2,212,901.00	0.22	982,000.00 FINLAND 0.125 21-31 15/09A	784,005.89	0.08
1,942,000.00 AUSTRIA 1.20 15-25 20/10A	1,888,000.75	0.19	France	245,481,755.96	24.85
1,398,000.00 AUSTRIA 1.50 16-47 20/02A	1,053,574.74	0.11	2,869,000.00 FRANCE 0.7500 22-28 25/02A	2,639,422.62	0.27
407,000.00 AUSTRIA 1.50 16-86 02/11A	252,608.62	0.03	4,123,400.00 FRANCE 4.00 06-38 25/10A	4,604,815.21	0.47
1,678,000.00 AUSTRIA 1.65 14-24 21/10A	1,669,750.96	0.17	4,532,700.00 FRANCE 4.75 04-35 25/04A	5,372,065.39	0.54
1,841,000.00 AUSTRIA 1.75 13-23 20/10A	1,843,229.45	0.19	1,531,500.00 FRANCE GOVERNMENT 2.0 22-32 25/11A	1,433,147.07	0.15
1,327,000.00 AUSTRIA 2.40 13-34 23/05A	1,257,412.12	0.13	3,888,000.00 FRANCE GOVERNMENT BOND 0.00 22-25 25/02A	3,706,508.16	0.38
584,000.00 AUSTRIA 3.80 12-62 26/01A	700,595.60	0.07	516,300.00 FRANCE GOVT BOND OAT 1.25 22-38 25/05A	403,096.06	0.04
2,297,000.00 AUSTRIA 4.15 06-37 15/03A	2,606,621.82	0.26	5,524,730.00 FRANCE (GOVT OF 0.0000 22-32 25/05A	4,285,256.83	0.43
1,456,000.00 AUSTRIA 4.85 09-26 15/03A	1,588,263.04	0.16	5,254,000.00 FRANCE ZCP 290420	2,977,893.65	0.30
1,412,900.00 AUSTRIA 6.25 97-27 15/07A	1,659,971.00	0.17	6,376,693.00 FRANCE 0.0 18-24 25/03A	6,206,817.90	0.63
718,000.00 AUSTRIA GOVERNMENT BON 0.00 22-28 20/10A	614,904.18	0.06	7,220,400.00 FRANCE 0.00 19-25 25/03A	6,873,893.00	0.70
816,000.00 AUSTRIA 0.00 20-40 20/10A	480,167.04	0.05	7,123,000.00 FRANCE 0.00 20-26 25/02A	6,639,505.01	0.67
1,249,000.00 AUSTRIA 0.00 21-25 20/04A	1,185,313.49	0.12	5,083,000.00 FRANCE 0.00 21-24 25/02A	4,958,161.52	0.50
566,000.00 AUSTRIA 0.70 21-71 20/04A	257,630.75	0.03	5,962,000.00 FRANCE 0.00 21-27 25/02A	5,412,005.50	0.55
678,000.00 AUSTRIA 0.85 30/06 20-2120A	288,380.52	0.03	7,069,300.00 FRANCE 0.00 21-31 25/11A	5,607,651.54	0.57
1,784,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A	1,725,120.86	0.17	6,671,000.00 FRANCE 0.0000 19-29 25/11A	5,618,583.04	0.57
913,000.00 REPUBLIC OF AUS 0.2500 21-36 20/10A	630,676.66	0.06	7,855,000.00 FRANCE 0.0000 20-30 25/11A	6,435,758.60	0.65
Belgium	32,823,117.34	3.32	6,364,343.00 FRANCE 0.25 15-26 25/11A	5,886,635.41	0.60
2,247,000.00 BELGIUM 0.00 21-31 22/10U	1,773,287.46	0.18	7,994,501.00 FRANCE 0.5 18-29 25/05A	7,081,752.83	0.72
1,533,473.00 BELGIUM 0.20 16-23 22/10A	1,509,029.44	0.15	7,627,975.00 FRANCE 0.50 15-26 25/05A	7,201,379.34	0.73
3,645,295.00 BELGIUM 0.80 15-25 22/06A	3,536,338.59	0.35	3,608,090.00 FRANCE 0.50 20-40 25/05A	2,366,618.39	0.24
2,420,900.00 BELGIUM 0.80 17-27 22/06A	2,266,219.01	0.23	2,363,000.00 FRANCE 0.50 21-44 25/06A	1,438,074.54	0.15
2,580,102.00 BELGIUM 1.00 16-26 22/06A	2,480,107.57	0.25	7,170,672.00 FRANCE 0.50 15-25 25/05A	6,892,163.10	0.70
1,657,155.00 BELGIUM 1.25 18-33 22/04A	1,434,267.65	0.15	1,614,000.00 FRANCE 0.50 21-72 25/05A	634,027.62	0.06
1,173,900.00 BELGIUM 2.15 16-66 22/06A	960,919.33	0.10	8,650,707.00 FRANCE 0.75 17-28 25/05A	7,924,116.80	0.79
1,946,600.00 BELGIUM 2.60 14-24 22/06A	1,971,703.36	0.20	8,240,600.00 FRANCE 0.75 17-28 25/11A	7,489,782.45	0.76
1,393,059.00 BELGIUM 3.00 14-34 22/06A	1,404,920.20	0.14	2,623,830.00 FRANCE 0.75 21-53 25/05A	1,454,310.26	0.15
1,545,180.00 BELGIUM 3.75 13-45 22/06A	1,694,444.39	0.17	5,650,800.00 FRANCE 1.00 15-25 25/11A	5,469,409.31	0.55
1,471,714.00 BELGIUM 4.00 12-32 28/03A	1,631,968.94	0.17	5,957,300.00 FRANCE 1.00 16-27 25/05A	5,633,913.92	0.57
2,665,042.00 BELGIUM 4.25 10-41 28/03A	3,037,964.26	0.31	6,841,016.00 FRANCE 1.25 16-36 25/05A	5,547,804.02	0.56
1,824,876.00 BELGIUM 4.50 11-26 28/03A	1,971,639.82	0.20	6,349,597.00 FRANCE 1.25 18-34 25/05A	5,345,725.71	0.54
3,007,357.00 BELGIUM 5.00 04-35 28/03A	3,614,385.99	0.36	8,281,500.00 FRANCE 1.50 15-31 25/05A	7,666,164.69	0.78
3,036,700.00 BELGIUM OLO 5.50 98-28 28/03A	3,535,921.33	0.36	5,337,496.00 FRANCE 1.50 18-50 25/05A	3,847,800.86	0.39
Estonia	152,984.13	0.02	5,522,000.00 FRANCE 1.75 13-24 25/11A	5,498,862.82	0.56
195,000.00 ESTONIA 0.125 20-30 10/06A	152,984.13	0.02	2,188,500.00 FRANCE 1.75 15-66 25/05A	1,573,947.32	0.16
Finland	12,751,192.72	1.29	4,766,254.00 FRANCE 1.75 17-39 25/06A	4,011,193.58	0.41
878,000.00 FINLAND 0.00 16-23 15/09U	862,863.28	0.09	4,944,175.00 FRANCE 2.00 17-48 25/05A	4,064,408.50	0.41
839,000.00 FINLAND 0.000 20-30 15/09A	682,617.78	0.07	5,737,000.00 FRANCE 2.25 13-24 25/05A	5,770,595.86	0.58
621,000.00 FINLAND 0.125 20-36 15/04A	433,352.92	0.04	8,868,189.00 FRANCE 2.50 13-30 25/05A	8,937,804.29	0.89
867,000.00 FINLAND 0.5 18-28 04/09A	771,321.35	0.08	8,081,400.00 FRANCE 2.75 12-27 25/10A	8,252,095.33	0.83
997,000.00 FINLAND 0.5 19-29 15/09A	867,849.94	0.09	4,575,631.00 FRANCE 3.25 12-45 25/05A	4,750,420.10	0.48
1,076,000.00 FINLAND 0.50 16-26 15/04A	1,016,174.40	0.10	6,945,461.00 FRANCE 3.50 10-26 25/04A	7,271,897.67	0.74
979,000.00 FINLAND 0.50 17-27 15/09A	893,729.10	0.09	3,157,500.00 FRANCE 4.00 04-55 25/04A	3,778,769.69	0.38
735,000.00 FINLAND 0.75 15-31 15/04A	629,996.43	0.06	2,587,930.00 FRANCE 4.00 09-60 25/04A	3,127,047.58	0.32
733,000.00 FINLAND 0.875 15-25 15/09A	705,562.34	0.07	6,956,200.00 FRANCE 4.25 06-23 25/10A	7,134,125.69	0.72
688,000.00 FINLAND 1.125 18-34 15/04A	572,659.55	0.06	5,856,700.00 FRANCE 4.50 09-41 25/04A	7,001,040.60	0.71
			6,162,203.00 FRANCE 5.50 98-29 25/04A	7,289,886.15	0.74
			5,314,184.00 FRANCE 5.75 00-32 25/10A	6,713,514.93	0.68
			4,710,000.00 FRANCE 6.00 94-25 25/10A	5,251,885.50	0.53

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	Germany	181,860,120.30	18.41				
5,060,431.00	ALLEMAGNE 0.25 17-27 15/02A	4,723,456.90	0.48	4,864,000.00	GERMANY 0.00 21-31 15/08A	4,064,898.31	0.41
1,966,000.00	BRD 6.25 94-24 04/01A	2,076,980.31	0.21	3,850,600.00	GERMANY 0.00 21-36 15/05A	2,852,201.03	0.29
4,259,100.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	3,719,318.70	0.38		Ireland	18,271,259.18	1.85
1,110,000.00	BUNDESREPUBLIK DEUT 1.0 22-38 15/05A	928,074.99	0.09	1,575,000.00	IRELAND 0.00 21-31 18/10A	1,246,738.50	0.13
1,389,000.00	BUNDESREPUBLIK DEUTS 0.0 21-31 15/08A	1,160,504.50	0.12	1,113,000.00	IRELAND 0.20 20-27 15/05A	1,014,114.40	0.10
4,441,300.00	BUNDESREPUBLIK DEUTS 0.0 22-23 15/02A	3,660,750.41	0.37	766,000.00	IRELAND 0.20 20-30 18/10A	638,926.73	0.06
1,404,000.00	BUNDESREPUBLIK DEUTSCH 1.7 22-32 15/08A	1,351,515.67	0.14	807,240.00	IRELAND 0.40 20-35 15/05A	600,337.93	0.06
2,227,000.00	BUNDESSCHATZANW 0.00 21-23 15/12A	2,185,800.50	0.22	648,210.00	IRELAND 0.55 21-41 22/04A	420,139.90	0.04
3,106,000.00	BUNDESSCHATZANWEISU 0.0 22-04 15/03A	3,034,810.48	0.31	1,312,900.00	IRELAND 0.90 18-28 15/05A	1,210,887.67	0.12
827,000.00	BUNDESSCHATZANWEISUNGEN 0.4 22-24 13/09A	805,664.72	0.08	1,786,479.00	IRELAND 1.00 16-26 15/05A	1,718,771.44	0.18
3,402,000.00	BUNDSOBLIGATION 0.0 22-27 16/04A	3,119,048.86	0.32	1,582,582.00	IRELAND 1.10 19-29 16/01A	1,455,532.31	0.15
1,407,900.00	BUNDSOBLIGATION 1.3 22-27 15/10A	1,362,123.54	0.14	784,859.00	IRELAND 1.30 18-33 15/05A	681,345.52	0.07
3,098,500.00	BUNDSOBLIGATION 0.0 18-23 13/10A	3,045,577.63	0.31	1,328,421.00	IRELAND 1.35 18-31 18/03A	1,217,989.36	0.12
2,549,000.00	FEDERAL GERMANY 0.2 22-24 14/06A	2,485,733.82	0.25	1,102,088.00	IRELAND 1.50 19-50 15/05A	789,010.51	0.08
2,461,000.00	GERMANY 0.00 21-52 15/08A	1,322,987.55	0.13	1,079,719.00	IRELAND 1.70 17-37 15/05A	923,963.06	0.09
5,347,100.00	GERMANY 0.0 20-30 15/08A	4,573,962.81	0.46	1,622,048.00	IRELAND 2.00 15-45 18/02A	1,355,204.89	0.14
4,709,000.00	GERMANY 0.00 16-26 15/08U	4,394,165.67	0.44	1,455,687.00	IRELAND 2.40 14-30 15/05A	1,453,055.12	0.15
3,670,063.00	GERMANY 0.00 19-24 25/01A	3,583,978.00	0.36	1,257,354.00	IRELAND 3.40 14-24 18/03A	1,284,537.49	0.13
5,295,200.00	GERMANY 0.00 19-50 15/08U	2,968,997.48	0.30	1,680,400.00	IRELAND 5.40 09-25 13/03A	1,816,293.95	0.19
2,481,700.00	GERMANY 0.00 19-24 18/10A	2,397,843.36	0.24	560,000.00	IRISH GOVERNMENT 0.3500 22-32 18/10A	444,410.40	0.04
510,000.00	GERMANY 0.00 20-25 10/10A	484,886.58	0.05		Italy	149,623,306.65	15.15
3,091,000.00	GERMANY 0.00 20-27 15/11U	2,801,558.76	0.28	2,323,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	1,368,149.44	0.14
2,357,000.00	GERMANY 0.00 21-23 15/09A	2,322,012.69	0.24	731,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	436,114.60	0.04
1,540,000.00	GERMANY 0.00 21-50 15/08A	865,652.79	0.09	1,832,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	1,667,380.15	0.17
1,458,000.00	GERMANY 0.0000 20-30 15/08A	1,246,514.18	0.13	2,579,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	1,784,491.78	0.18
1,673,400.00	GERMANY 0.25 18-28 15/08A	1,515,598.38	0.15	2,664,000.00	ITALIE 0.00 21-26 01/04U	2,361,518.78	0.24
4,081,979.00	GERMANY 0.25 19-29 11/01A	3,663,339.41	0.37	2,276,000.00	ITALIE 1.45 25 15-03S	2,174,308.32	0.22
4,691,400.00	GERMANY 0.5 18-28 15/02A	4,349,257.14	0.44	2,639,000.00	ITALIE 2.95 17-38 01/09S	2,181,129.97	0.22
4,354,800.00	GERMANY 0.50 15-25 15/02A	4,231,994.64	0.43	2,022,000.00	ITALY 1.75 19-24 01/07S	1,984,795.20	0.20
5,062,473.00	GERMANY 0.50 16-26 15/02A	4,850,851.50	0.49	1,203,000.00	ITALY 2.8 22-29 15/06S	1,113,306.72	0.11
4,509,400.00	GERMANY 0.50 17-27 15/08A	4,221,123.09	0.43	2,246,000.00	ITALY 21-24 15/08U	2,129,167.57	0.22
3,597,283.00	GERMANY 1.00 14-24 15/08A	3,554,878.23	0.36	2,626,000.00	ITALY 0.00 20-24 15/01S	2,537,635.10	0.26
4,478,194.00	GERMANY 1.00 15-25 15/08A	4,383,553.64	0.44	2,969,000.00	ITALY 0.00 21-24 15/04S	2,847,425.39	0.29
4,864,205.00	GERMANY 1.25 17-48 15/08A	4,055,496.76	0.41	2,813,000.00	ITALY 0.65 16-23 15/10S	2,766,372.84	0.28
3,410,800.00	GERMANY 1.50 14-24 15/05A	3,405,520.08	0.34	4,074,000.00	ITALY 0.95 20-27 15/09S	3,569,883.24	0.36
3,327,500.00	GERMANY 1.75 14-24 15/02A	3,335,020.15	0.34	3,211,000.00	ITALY 0.95 20-30 01/08S	2,525,913.88	0.26
4,769,000.00	GERMANY 2.50 14-46 15/08A	5,124,548.04	0.52	3,408,000.00	ITALY 1.25 16-26 01/12S	3,111,928.29	0.32
4,361,878.00	GERMANY 2.50 12-44 04/07A	4,630,177.12	0.47	3,894,000.00	ITALY 1.35 19-30 01/04S	3,210,992.40	0.33
3,019,756.00	GERMANY 3.25 10-42 04/07A	3,531,293.00	0.36	2,525,000.00	ITALY 1.45 20-36 01/03S	1,777,751.50	0.18
4,247,799.00	GERMANY 4.00 05-37 04/01A	5,167,150.13	0.52	2,401,000.00	ITALY 1.50 15-25 01/06S	2,295,442.44	0.23
2,905,618.00	GERMANY 4.25 07-39 04/07A	3,721,341.20	0.38	3,854,000.00	ITALY 1.60 16-26 01/06S	3,614,522.07	0.37
3,360,235.00	GERMANY 4.75 03-34 04/07A	4,265,650.32	0.43	3,871,000.00	ITALY 1.65 15-32 01/03S	3,078,449.53	0.31
3,131,658.00	GERMANY 4.75 08-40 04/07A	4,287,601.82	0.43	2,485,000.00	ITALY 1.70 20-51 01/09S	1,447,189.45	0.15
2,316,300.00	GERMANY 4.75 98-28 04/07A	2,655,708.14	0.27	3,310,000.00	ITALY 2.00 15-25 01/12S	3,180,890.14	0.32
3,272,916.00	GERMANY 5.50 00-31 04/01A	4,124,528.74	0.42	5,291,000.00	ITALY 2.00 18-28 01/02S	4,840,836.43	0.48
3,016,800.00	GERMANY 5.625 98-28 04/01A	3,559,839.08	0.36	3,536,000.00	ITALY 2.05 17-27 01/08S	3,281,903.04	0.33
1,803,000.00	GERMANY 6.25 00-30 04/01A	2,314,943.82	0.23	3,057,000.00	ITALY 2.20 17-27 01/06S	2,870,321.24	0.29
2,233,000.00	GERMANY 6.50 97-27 04/07A	2,683,870.16	0.27	2,919,000.00	ITALY 2.25 16-36 01/09S	2,268,769.40	0.23
3,505,000.00	GERMANY 0.00 20-25 10/10A	3,324,843.00	0.34	2,901,000.00	ITALY 2.45 16-33 01/09S	2,392,234.22	0.24
3,407,000.00	GERMANY 0.00 20-25 11/04A	3,262,100.29	0.33	2,317,000.00	ITALY 2.45 18-23 01/08S	2,319,330.90	0.23
3,848,000.00	GERMANY 0.00 20-30 15/02A	3,328,504.61	0.34	3,634,000.00	ITALY 2.50 14-24 01/12S	3,599,477.00	0.36
3,467,000.00	GERMANY 0.00 20-35 15/05A	2,624,655.60	0.27	2,730,000.00	ITALY 2.70 16-47 01/03S	2,057,093.22	0.21
4,048,000.00	GERMANY 0.00 21-26 09/10A	3,754,860.03	0.38	4,014,000.00	ITALY 2.80 18-28 01/08S	3,780,144.36	0.38
3,801,000.00	GERMANY 0.00 21-26 10/04A	3,571,047.10	0.36	1,545,000.00	ITALY 2.80 16-67 01/03S	1,092,704.34	0.11
3,922,000.00	GERMANY 0.00 21-28 15/11A	3,479,355.24	0.35	3,573,000.00	ITALY 3.00 19-29 01/02S	3,361,933.35	0.34
3,955,000.00	GERMANY 0.00 21-31 15/02A	3,342,449.60	0.34	2,614,000.00	ITALY 3.25 14-46 01/09S	2,177,712.94	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,678,000.00	ITALY 3.35 19-35 01/06S	2,388,561.76	0.24	1,207,000.00	PORTUGAL 0.30 21-31 17/10A	944,883.05	0.10
2,939,000.00	ITALY 3.45 17-48 01/03S	2,519,634.09	0.26	868,000.00	PORTUGAL 0.90 20-35 12/10A	648,041.85	0.07
4,386,000.00	ITALY 3.50 14-30 01/03S	4,241,279.54	0.43	1,714,000.00	PORTUGAL 0.475 20-30 18/10A	1,412,630.81	0.14
3,091,000.00	ITALY 3.75 14-24 01/09S	3,139,745.07	0.32	963,000.00	PORTUGAL 0.70 20-27 15/10A	877,658.94	0.09
4,407,000.00	ITALY 4.00 05-37 01/02S	4,208,632.12	0.43	520,750.00	PORTUGAL 1.00 21-52 12/04A	272,690.21	0.03
3,921,000.00	ITALY 4.50 10-26 01/03S	4,068,790.33	0.41	1,877,183.00	PORTUGAL 1.95 19-29 15/06A	1,784,902.94	0.18
3,239,000.00	ITALY 4.50 13-24 01/03S	3,317,150.59	0.34	2,366,500.00	PORTUGAL 2.125 18-28 17/10A	2,291,500.88	0.22
787,000.00	ITALY 4.75 13-28 01/09S	822,430.74	0.08	1,371,571.00	PORTUGAL 2.25 18-34 18/04A	1,248,140.58	0.13
2,826,000.00	ITALY 4.75 13-44 01/09S	2,937,562.00	0.30	2,127,400.00	PORTUGAL 2.875 15-25 15/10A	2,172,143.48	0.22
4,204,000.00	ITALY 5.00 03-34 01/08S	4,403,723.63	0.44	2,004,272.00	PORTUGAL 2.875 16-26 21/07A	2,046,770.59	0.21
1,806,000.00	ITALY 5.00 07-39 01/08S	1,916,324.93	0.19	1,090,500.00	PORTUGAL 3.875 14-30 15/02A	1,165,962.60	0.12
4,168,000.00	ITALY 5.00 09-25 01/03S	4,348,474.40	0.44	1,576,841.00	PORTUGAL 4.10 06-37 15/04A	1,702,414.31	0.17
3,436,000.00	ITALY 5.00 09-40 01/09S	3,642,297.44	0.37	647,139.00	PORTUGAL 4.10 15-45 15/02A	706,468.70	0.07
4,823,100.00	ITALY 5.25 98-29 01/11S	5,216,761.42	0.52	1,878,100.00	PORTUGAL 4.95 08-23 25/10A	1,937,598.21	0.20
2,830,000.00	ITALY 5.75 02-33 01/02S	3,132,855.28	0.32				
1,531,000.00	ITALY 7.25 96-26 01/11S	1,755,665.07	0.18		Slovakia	5,892,504.65	0.60
2,035,000.00	ITALY 9.00 93-23 01/11S	2,176,239.18	0.22	563,000.00	REPUBLIQUE SLOVAQUE 0.75 19-30 09/04A	471,235.50	0.05
886,700.00	ITALY BTP 6.50 97-27 01/11S	1,003,244.30	0.10	254,649.00	SLOVAKIA ZCP 16-23 13/11U	248,534.88	0.03
2,853,000.00	ITALY TB 2.10 19-26 15/07S	2,717,223.82	0.28	374,000.00	SLOVAKIA 1.00 18-28 12/06A	337,722.00	0.03
1,364,000.00	ITALY TREASURY BONDS 2.15 22-52 01/09S	866,044.52	0.09	540,300.00	SLOVAKIA 1.375 15-27 21/01A	514,020.89	0.05
2,442,000.00	ITALY 0.95 21-37 01/03S	1,548,472.20	0.16	272,700.00	SLOVAKIA 1.625 16-31 21/01A	241,151.34	0.02
2,096,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	2,044,974.98	0.21	471,688.00	SLOVAKIA 1.875 17-37 09/03A	367,690.23	0.04
	Lettonia	192,743.20	0.02	475,100.00	SLOVAKIA 2.00 17-47 17/10A	351,867.61	0.04
215,000.00	LATVIA 0.375 16-26 07/10A	192,743.20	0.02	449,000.00	SLOVAKIA 3.375 12-24 15/11A	458,353.57	0.05
	Luxembourg	1,220,799.53	0.12	510,345.00	SLOVAKIA 3.625 14-29 16/01A	533,446.28	0.05
588,000.00	LUXEMBOURG 0.00 19-26 13/11U	525,768.43	0.04	510,000.00	SLOVAKIA 4.35 10-25 14/10A	538,881.30	0.06
159,000.00	LUXEMBOURG 0.00 20-25 28/04A	148,642.06	0.02	253,000.00	SLOVAKIA GOVT BD 3.875 13-33 08/02A	268,092.09	0.03
249,000.00	LUXEMBOURG 0.00 20-32 14/09A	186,593.63	0.02	320,000.00	SLOVAKIA 0.00 20-24 17/06A	307,300.27	0.03
359,000.00	LUXEMBOURG 0.00 21-31 24/03A	282,172.56	0.03	246,000.00	SLOVAKIA 0.25 20-25 14/05A	232,302.22	0.02
85,000.00	LUXEMBOURG 0.625 17-27 01/02A	77,622.85	0.01	364,000.00	SLOVAKIA 0.375 21-36 21/04A	231,455.95	0.02
	Netherlands	44,900,299.94	4.55	446,000.00	SLOVAKIA 1.0 20-30 09/10A	376,075.52	0.04
2,500,822.00	NETHERLANDS 0.00 17-24 15/01U	2,446,106.27	0.25	510,000.00	SLOVAKIA 1.00 20-32 14/05A	414,375.00	0.04
2,797,085.00	NETHERLANDS 4.00 05-37 15/01A	3,245,983.58	0.33		Slovenia	3,599,469.75	0.36
1,487,000.00	NETHERLANDS GOV 0.0000 22-26 15/01A	1,393,571.79	0.14	323,000.00	SLOVENIA 21-31 12/02A	246,713.86	0.02
1,671,700.00	NETHERLANDS GOV 0.5000 22-32 15/07A	1,392,827.01	0.14	161,000.00	SLOVENIA 0.275 20-30 17/02A	131,037.83	0.01
1,664,000.00	NETHERLANDS GOVERNMENT 0.0 21-29 15/01A	1,441,716.22	0.15	600,000.00	SLOVENIA 1.00 18-28 06/03A	548,241.60	0.05
2,672,000.00	NETHERLANDS 0.00 20-27 15/01A	2,446,260.44	0.25	409,000.00	SLOVENIA 1.1875 19-29 14/03A	365,610.77	0.04
2,229,000.00	NETHERLANDS 0.00 20-30 15/07A	1,870,858.55	0.19	367,000.00	SLOVENIA 1.25 17-27 22/03A	348,143.63	0.04
2,092,930.00	NETHERLANDS 0.00 20-52 15/01A	1,049,907.45	0.11	422,000.00	SLOVENIA 1.50 15-35 25/03A	334,321.90	0.03
1,971,000.00	NETHERLANDS 0.00 21-31 15/07A	1,611,489.60	0.16	454,000.00	SLOVENIA 1.75 16-40 03/11A	335,744.80	0.03
1,324,000.00	NETHERLANDS 0.00 21-38 15/01A	891,275.49	0.09	497,000.00	SLOVENIA 2.25 16-32 03/03A	453,979.68	0.05
2,952,361.00	NETHERLANDS 0.25 15-25 15/07A	2,822,752.36	0.29	277,000.00	SLOVENIA 3.125 15-45 07/08A	255,249.96	0.03
1,859,476.00	NETHERLANDS 0.25 19-29 14/02A	1,628,742.16	0.16	211,000.00	SLOVENIA 5.125 11-26 30/03A	232,198.74	0.02
2,931,357.00	NETHERLANDS 0.50 16-26 15/07A	2,774,083.83	0.28	192,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	193,783.68	0.02
2,170,389.00	NETHERLANDS 0.50 19-40 15/01A	1,535,694.18	0.16	330,000.00	SLOVENIA 0.4875 20-50 20/10A	154,443.30	0.02
2,568,100.00	NETHERLANDS 0.75 17-27 15/07A	2,410,572.74	0.24				
2,513,825.00	NETHERLANDS 2.00 14-24 15/07A	2,525,109.05	0.26		Spain	111,706,901.00	11.31
2,385,153.00	NETHERLANDS 2.50 12-33 15/01A	2,394,679.31	0.24	3,398,000.00	SPAIN 5.75 01-32 30/07A	4,144,377.50	0.41
3,154,364.00	NETHERLANDS 2.75 14-47 15/01A	3,326,625.71	0.34	1,873,000.00	SPAIN 6.00 98-29 31/01A	2,216,174.80	0.22
2,951,410.00	NETHERLANDS 3.75 10-42 15/01A	3,489,797.36	0.35	2,827,000.00	SPAIN 0.25 19-24 30/07A	2,732,041.07	0.28
1,544,800.00	NETHERLANDS 5.50 98-28 15/01A	1,799,429.39	0.18	1,260,000.00	SPAIN GOVERNMENT 0.80 22-29 30/07A	1,094,110.42	0.11
2,601,800.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	2,402,817.45	0.24	1,155,000.00	SPAIN GOVERNMENT BOND 1.9 22-52 31/10A	772,949.10	0.08
	Portugal	19,507,410.56	1.98	3,397,000.00	SPAIN 0.00 20-25 31/01U	3,222,971.69	0.33
442,000.00	OBRIGACOES DO T 1.1500 22-42 11/04A	295,603.41	0.03	3,770,000.00	SPAIN 0.1 21-31 30/04A	2,926,862.12	0.30

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,752,000.00	SPAIN 0.80 20-27 30/07A	3,437,057.12	0.35		
4,245,000.00	SPAIN 1.30 16-26 31/10A	4,055,876.76	0.41		
4,073,000.00	SPAIN 1.40 18-28 30/04A	3,789,095.61	0.38		
3,604,000.00	SPAIN 1.40 18-28 30/07A	3,335,415.50	0.34		
3,816,000.00	SPAIN 1.45 17-27 31/10A	3,596,740.27	0.36		
4,847,000.00	SPAIN 1.45 19-29 29/01A	4,445,455.13	0.44		
945,000.00	SPAIN 1.45 21-71 31/10A	463,730.40	0.05		
3,702,000.00	SPAIN 1.50 17-27 30/04A	3,528,038.06	0.36		
3,083,000.00	SPAIN 1.60 15-25 30/04A	3,032,241.48	0.31		
3,377,000.00	SPAIN 1.85 19-35 05/03A	2,831,742.82	0.29		
3,912,000.00	SPAIN 1.95 15-30 30/07A	3,632,025.98	0.37		
3,582,000.00	SPAIN 1.95 16-26 30/04A	3,522,467.16	0.36		
3,313,000.00	SPAIN 2.15 15-25 31/10A	3,295,533.86	0.33		
2,556,000.00	SPAIN 2.35 17-33 30/07A	2,338,842.24	0.24		
2,477,000.00	SPAIN 2.70 18-48 31/10A	2,098,033.86	0.21		
3,688,000.00	SPAIN 2.75 14-24 31/10A	3,732,492.03	0.38		
2,768,000.00	SPAIN 2.90 16-46 31/10A	2,470,838.59	0.25		
1,765,000.00	SPAIN 3.45 16-66 30/07A	1,655,107.57	0.17		
3,288,000.00	SPAIN 3.80 14-24 30/04A	3,371,600.69	0.34		
2,890,000.00	SPAIN 4.20 05-37 31/01A	3,137,083.44	0.32		
3,168,000.00	SPAIN 4.40 13-23 31/10A	3,246,997.25	0.33		
3,608,000.00	SPAIN 4.65 10-25 30/07A	3,842,895.24	0.39		
2,342,000.00	SPAIN 4.70 09-41 30/07A	2,729,134.94	0.28		
2,638,000.00	SPAIN 4.80 08-24 31/01A	2,730,435.52	0.28		
2,656,000.00	SPAIN 4.90 07-40 30/07A	3,156,406.34	0.32		
1,939,000.00	SPAIN 5.15 13-28 31/10A	2,186,819.71	0.22		
2,160,000.00	SPAIN 5.15 13-44 31/10A	2,689,675.20	0.27		
2,319,000.00	SPAIN 5.90 11-26 30/07A	2,612,965.71	0.26		
1,111,000.00	SPGB 1.00 21-42 30/07A	714,039.70	0.07		
Transferable securities dealt in on another regulated market		98,667,365.45	9.99		
Bonds		98,667,365.45	9.99		
Austria		3,039,360.95	0.31		
1,243,000.00	AUSTRIA 0.9 22-32 20/02A	1,046,061.57	0.11		
464,000.00	AUSTRIA GOVERNMENT 1.85 22-49 23/05A	375,410.33	0.04		
2,029,000.00	AUSTRIA 0.00 21-31 20/02A	1,617,889.05	0.16		
Belgium		21,025,459.97	2.13		
1,532,000.00	BELGIUM 1.4 22-53 22/06A	1,021,099.45	0.10		
1,423,000.00	BELGIUM 0.0000 20-27 22/10A	1,266,820.06	0.13		
1,962,000.00	BELGIUM 0.1000 20-30 22/06A	1,639,897.93	0.17		
1,374,000.00	BELGIUM 0.4000 20-40 22/06A	871,824.99	0.09		
1,879,300.00	BELGIUM 0.50 17-24 22/10A	1,829,884.18	0.19		
2,340,000.00	BELGIUM 0.80 18-28 22/06A	2,148,798.60	0.22		
2,956,316.00	BELGIUM 0.9 19-29 22/06A	2,679,013.56	0.26		
2,668,094.00	BELGIUM 1.00 15-31 22/06A	2,344,881.09	0.23		
1,082,420.00	BELGIUM 1.45 17-37 22/06A	872,306.58	0.09		
1,550,434.00	BELGIUM 1.60 16-47 22/06A	1,156,468.72	0.12		
1,660,686.00	BELGIUM 1.7 19-50 05/02A	1,234,188.62	0.12		
1,334,750.00	BELGIUM 1.90 15-38 22/06A	1,136,564.32	0.12		
1,022,000.00	BELGIUM 2.25 17-57 22/06A	861,436.14	0.09		
2,005,000.00	BELGIUM KINGDOM 0.35 22-32 22/06A	1,595,795.92	0.16		
852,830.00	BELGIUM 0.65 21-71 22/06A	366,479.81	0.04		
Finland		522,464.80	0.05		
572,000.00	FINLAND 0.0021-26 15/09A	522,464.80	0.05		
	Italy			63,595,574.87	6.43
2,245,000.00	BUONI POLIENNAL 0.0000 21-24 15/12S	2,104,463.00	0.21		
2,530,000.00	BUONI POLIENNAL 0.0000 21-24 30/01S	2,443,119.80	0.25		
2,565,000.00	BUONI POLIENNAL 0.0000 22-23 29/11S	2,491,148.52	0.25		
3,168,000.00	BUONI POLIENNAL 0.5000 20-26 01/02S	2,880,738.43	0.29		
3,253,000.00	BUONI POLIENNAL 0.8500 19-27 15/01S	2,905,709.72	0.29		
1,495,000.00	BUONI POLIENNAL 1.2000 22-25 15/08S	1,407,605.29	0.14		
2,846,000.00	ITALIAN REPUBLIC 0.45 21-29 15/02S	2,285,871.51	0.23		
2,785,000.00	ITALY 1.45 17-24 15/10S	2,702,007.00	0.27		
2,454,000.00	ITALY 1.1 22-27 01/04S	2,195,276.40	0.22		
2,310,000.00	ITALY 1.8500 20-25 01/07S	2,221,758.00	0.22		
4,920,000.00	ITALY 0.25 21-28 15/03S	4,057,150.08	0.42		
3,114,000.00	ITALY 0.3500 19-25 01/02S	2,924,678.14	0.30		
2,684,000.00	ITALY 0.5 21-28 15/07S	2,216,271.83	0.22		
3,398,000.00	ITALY 0.6 21-31 01/08S	2,478,322.23	0.25		
3,651,000.00	ITALY 0.90 20-31 01/04S	2,783,887.50	0.28		
3,351,000.00	ITALY 0.95 21-31 01/12S	2,494,189.52	0.25		
3,927,000.00	ITALY 1.65 20-30 01/12S	3,238,267.03	0.33		
2,640,000.00	ITALY 1.80 20-41 01/03S	1,760,616.00	0.18		
2,078,000.00	ITALY 1.85 17-24 15/05S	2,045,221.62	0.21		
2,788,000.00	ITALY 3.10 19-40 01/03S	2,318,632.76	0.23		
3,277,000.00	ITALY 6.00 00-31 01/05S	3,706,142.81	0.38		
1,787,000.00	ITALY BUO POL DEL TE 2.5 22-32 01/12S	1,497,843.37	0.15		
1,082,000.00	ITALY BUO POLI DEL T 1.75 22-24 30/05S	1,061,379.38	0.11		
3,089,000.00	ITALY BUONI POL TESORO 0.95 21-32 01/06S	2,260,184.23	0.23		
917,000.00	ITALY BUONI POLIENN 3.25 22-38 01/03S	786,373.96	0.08		
1,455,000.00	ITALY BUONI POLIENNALI 2.65 22-27 01/12S	1,372,693.56	0.14		
3,377,000.00	REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	2,956,023.18	0.30		
	Portugal			3,210,875.25	0.33
391,000.00	PORTUGAL 1.65 22-32 16/07A	340,855.58	0.03		
1,555,275.00	PORTUGAL 4.125 17-27 14/04A	1,665,855.05	0.18		
1,149,988.00	PORTUGAL 5.65 13-24 15/02A	1,204,164.62	0.12		
	Spain			7,273,629.61	0.74
2,944,000.00	SPAIN 0.00 21-27 31/01A	2,626,990.08	0.27		
3,465,000.00	SPAIN 0.00 20-26 31/01A	3,198,395.97	0.32		
2,103,000.00	SPAIN 0.85 21-37 30/07A	1,448,243.56	0.15		
	Other transferable securities			24,806,650.54	2.51
	Bonds			24,806,650.54	2.51
	Austria			4,119,417.84	0.42
1,844,000.00	AUSTRIA 0.00 20-30 20/02A	1,519,308.48	0.16		
1,144,000.00	AUSTRIA 0.75 20-51 20/03A	675,602.93	0.07		
924,000.00	AUSTRIA 2.10 17-17 20/09A	706,860.00	0.07		
1,164,000.00	AUSTRIA 3.15 12-44 20/06A	1,217,646.43	0.12		
	Finland			1,476,479.04	0.15
458,000.00	FINLAND 1.5000 22-32 15/09A	407,313.14	0.04		
594,000.00	FINLAND 0.125 21-52 15/04A	286,732.12	0.03		
614,000.00	FINLAND 0.25 20-40 15/09A	389,639.24	0.04		
617,000.00	FINNISH GOVERNMENT 0.5000 22-43 15/04A	392,794.54	0.04		
	Spain			19,210,753.66	1.94
3,341,000.00	BONOS Y OBLIG D 0.7000 22-32 30/04A	2,653,482.34	0.27		
2,360,000.00	PAIN GOVERNMENT BOND 2.55 22-32 31/10A	2,210,460.96	0.22		
2,543,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	1,741,802.42	0.18		

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
3,474,000.00	SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	3,037,081.97	0.31
2,148,000.00	SPAIN GOVERNMENT BOND 0.0 22-25 31/05A	2,017,620.70	0.20
3,176,000.00	SPAIN 0.00 21-24 31/05A	3,066,555.04	0.30
3,256,000.00	SPAIN 0.00 21-28 31/01A	2,816,667.92	0.29
3,066,000.00	SPAIN 1.00 20-50 31/10A	1,667,082.31	0.17
Total securities portfolio		978,502,936.85	99.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing	24,538,693.72	86.29			
Bonds	24,538,693.72	86.29			
Australia	572,591.40	2.01			
57,000.00 AUSTRALIA 0.25 19-24 21/11S	34,953.55	0.12	26,766.00 BELGIUM 0.80 15-25 22/06A	25,965.97	0.09
49,000.00 AUSTRALIA 1.50 19-31 21/06S	26,524.77	0.09	12,880.00 BELGIUM 0.80 17-27 22/06A	12,057.05	0.04
57,000.00 AUSTRALIA 0.50 20-26 21/09S	33,083.22	0.12	21,988.00 BELGIUM 1.00 16-26 22/06A	21,135.83	0.07
50,000.00 AUSTRALIA 1.00 20-30 21/12S	26,236.57	0.09	15,079.00 BELGIUM 1.25 18-33 22/04A	13,050.88	0.05
55,000.00 AUSTRALIA 1.00 20-31 21/11S	28,132.93	0.10	9,000.00 BELGIUM 2.15 16-66 22/06A	7,367.13	0.03
23,000.00 AUSTRALIA 1.75 20-51 21/06S	9,167.77	0.03	19,211.00 BELGIUM 2.60 14-24 22/06A	19,458.75	0.07
48,000.00 AUSTRALIA 2.25 15-28 21/05S	29,161.56	0.10	11,025.00 BELGIUM 3.00 14-34 22/06A	11,118.87	0.04
56,000.00 AUSTRALIA 2.50 18-30 21/05S	33,528.95	0.12	11,732.00 BELGIUM 3.75 13-45 22/06A	12,865.32	0.05
40,000.00 AUSTRALIA 2.75 12-24 21/04S	26,022.55	0.09	9,798.00 BELGIUM 4.00 12-32 28/03A	10,864.90	0.04
12,000.00 AUSTRALIA 2.75 14-35 21/06S	6,888.22	0.02	23,861.00 BELGIUM 4.25 10-41 28/03A	27,199.90	0.10
40,000.00 AUSTRALIA 2.75 16-27 21/11S	25,085.96	0.09	27,978.00 BELGIUM 4.50 11-26 28/03A	30,228.10	0.11
33,000.00 AUSTRALIA 2.75 16-28 21/11S	20,482.14	0.07	26,900.00 BELGIUM 5.00 04-35 28/03A	32,329.71	0.11
18,000.00 AUSTRALIA 2.75 18-41 10/07S	9,696.29	0.03	31,850.00 BELGIUM OLO 5.50 98-28 28/03A	37,086.02	0.12
21,000.00 AUSTRALIA 3.00 16-47 21/03S	11,392.58	0.04			
43,000.00 AUSTRALIA 3.25 12-29 21/04S	27,371.63	0.10	Canada	692,862.54	2.44
54,000.00 AUSTRALIA 3.25 13-25 21/04S	35,196.29	0.13	18,000.00 CANADA 1.5000 22-24 01/05S	12,897.62	0.05
15,000.00 AUSTRALIA 3.25 15-39 21/06S	8,824.36	0.03	17,000.00 CANADA 2.7500 22-24 01/08S	12,398.78	0.04
16,000.00 AUSTRALIA 3.75 14-34 21/04S	10,134.82	0.04	8,000.00 CANADA 2.7500 22-27 01/09S	5,791.29	0.02
46,000.00 AUSTRALIA 4.25 13-26 21/04S	30,808.84	0.11	73,000.00 CANADA 2.00 17-51 01/12S	42,779.99	0.15
33,000.00 AUSTRALIA 4.50 13-33 21/04S	22,765.00	0.08	59,000.00 CANADA 1.25 19-30 01/06S	38,048.93	0.13
50,000.00 AUSTRALIA 4.75 11-27 21/04S	34,285.42	0.12	15,000.00 CANADA 2.00 17-28 01/06S	10,431.16	0.04
48,000.00 AUSTRALIA 1.25 20-32 21/05S	24,866.66	0.09	8,000.00 CANADA 2.2500 18-24 01/03S	5,815.13	0.02
34,000.00 AUSTRALIA 1.75 21-32 21/11S	18,319.09	0.06	46,000.00 CANADA GOVERNMENT 2.00 22-32 01/06S	30,881.63	0.11
17,000.00 AUSTRALIAN GOVE 3.0000 22-33 21/11S	10,226.18	0.04	27,000.00 CANADA GOVT 0.5 21-23 01/11S	19,337.72	0.07
48,000.00 COMMONWLTH BANK AUSTR 2.75 17-29 21/11S	29,436.05	0.10	37,000.00 CANADA GOVT 1.5 21-31 25/10S	23,838.21	0.08
			52,000.00 CANADA 0.25 20-24 01/04S	36,658.86	0.13
Austria	244,219.12	0.86	32,000.00 CANADA 0.25 20-26 01/03S	21,277.93	0.07
17,000.00 AUSTRIA 0.75 18-28 20/02A	15,526.30	0.05	47,000.00 CANADA 0.50 20-25 01/09S	31,918.38	0.11
16,000.00 AUSTRIA 0.5 19-29 20/02A	14,025.98	0.05	52,000.00 CANADA 0.50 20-30 01/12S	31,162.30	0.11
23,000.00 AUSTRIA 0.50 17-27 20/04A	21,181.25	0.07	29,000.00 CANADA 0.75 21-24 01/10S	20,311.87	0.07
21,000.00 AUSTRIA 0.75 16-26 20/10A	19,774.86	0.07	27,000.00 CANADA 1.00 16-27 01/06S	18,079.77	0.06
20,000.00 AUSTRIA 1.20 15-25 20/10A	19,443.88	0.07	66,000.00 CANADA 1.00 21-26 01/09S	44,647.73	0.16
12,000.00 AUSTRIA 1.50 16-47 20/02A	9,043.56	0.03	21,000.00 CANADA 1.50 19-24 01/09S	14,958.33	0.05
5,000.00 AUSTRIA 1.50 16-86 02/11A	3,103.30	0.01	53,000.00 CANADA 1.50 21-31 01/06S	34,318.39	0.12
17,000.00 AUSTRIA 1.65 14-24 21/10A	16,916.43	0.06	34,000.00 CANADA 1.75 21-53 01/12S	18,529.71	0.07
19,000.00 AUSTRIA 1.75 13-23 20/10A	19,023.01	0.07	15,000.00 CANADA 2.25 14-25 01/06S	10,758.70	0.04
12,000.00 AUSTRIA 2.40 13-34 23/05A	11,370.72	0.04	20,000.00 CANADA 2.25 18-29 01/06S	14,020.44	0.05
5,000.00 AUSTRIA 3.80 12-62 26/01A	5,998.25	0.02	25,000.00 CANADA 2.50 13-24 01/06S	18,193.76	0.06
20,000.00 AUSTRIA 4.15 06-37 15/03A	22,695.88	0.09	19,000.00 CANADA 2.75 14-48 01/12S	13,170.24	0.05
14,000.00 AUSTRIA 4.85 09-26 15/03A	15,271.76	0.05	12,000.00 CANADA 2.75 14-64 01/12S	8,221.06	0.03
8,000.00 AUSTRIA 6.25 97-27 15/07A	9,398.94	0.03	22,000.00 CANADA 3.50 11-45 01/12S	17,201.72	0.06
4,000.00 AUSTRIA GOVERNMENT BON 0.00 22-28 20/10A	3,425.65	0.01	18,000.00 CANADA 4.00 08-41 01/06S	14,818.48	0.05
11,000.00 AUSTRIA 0.00 20-40 20/10A	6,472.84	0.02	16,000.00 CANADA 5.00 04-37 01/06S	14,270.17	0.05
11,000.00 AUSTRIA 0.00 21-25 20/04A	10,439.11	0.04	15,000.00 CANADA 5.75 01-33 01/06S	13,701.94	0.05
5,000.00 AUSTRIA 0.70 21-71 20/04A	2,275.89	0.01	17,000.00 CANADA 5.75 98-29 01/06S	14,531.77	0.05
4,000.00 AUSTRIA 0.85 30/06 20-2120A	1,701.36	0.01	5,000.00 CANADA 8.00 96-27 01/06S	4,459.20	0.02
12,000.00 REPUBLIC OF AUS 0.0000 19-24 15/07A	11,603.95	0.04	24,000.00 CANADIAN GOVERN 1.2500 21-27 01/03S	16,286.07	0.06
8,000.00 REPUBLIC OF AUS 0.2500 21-36 20/10A	5,526.20	0.02	30,000.00 CANADIAN GOVERN 1.5000 22-25 01/04S	21,115.24	0.07
			4,000.00 CANADIAN GOVERN 2.5000 22-32 01/12S	2,803.47	0.01
Belgium	290,465.36	1.02	15,000.00 CANADIAN GOVERNMENT 0.75 21-24 01/01S	10,697.22	0.04
26,800.00 BELGIUM 0.00 21-31 22/10U	21,150.02	0.07	35,000.00 CANADIAN GOVERNMENT 1.25 19-25 01/03S	24,529.33	0.09
8,726.00 BELGIUM 0.20 16-23 22/10A	8,586.91	0.03			
			France	2,145,562.34	7.54
			15,000.00 FRANCE 0.7500 22-28 25/02A	13,799.70	0.05
			32,887.00 FRANCE 4.00 06-38 25/10A	36,726.63	0.13
			36,628.00 FRANCE 4.75 04-35 25/04A	43,410.78	0.15
			11,000.00 FRANCE GOVERNMENT 2.0 22-32 25/11A	10,293.58	0.04
			21,000.00 FRANCE GOVERNMENT BOND 0.00 22-25 25/02A	20,019.72	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
6,000.00	FRANCE GOVT BOND OAT 1.25 22-38 25/05A	4,684.44	0.02	40,000.00	BUNDSOBLIGATION 0.0 18-23 13/10A	39,316.80	0.14
62,700.00	FRANCE (GOVT OF 0.0000 22-32 25/05A	48,633.26	0.17	21,000.00	FEDERAL GERMANY 0.2 22-24 14/06A	20,478.78	0.07
42,353.00	FRANCE ZCP 290420	24,005.09	0.08	21,700.00	GERMANY 0.00 21-52 15/08A	11,665.51	0.04
54,875.00	FRANCE 0.0 18-24 25/03A	53,413.13	0.19	39,929.00	GERMANY 0.0 20-30 15/08A	34,155.67	0.12
81,925.00	FRANCE 0.00 19-25 25/03A	77,993.42	0.27	31,645.00	GERMANY 0.00 16-26 15/08U	29,529.27	0.10
57,635.00	FRANCE 0.00 20-26 25/02A	53,722.85	0.19	34,064.00	GERMANY 0.00 19-24 25/01A	33,265.00	0.12
58,100.00	FRANCE 0.00 21-24 25/02A	56,673.07	0.20	50,348.00	GERMANY 0.00 19-50 15/08U	28,229.93	0.10
66,400.00	FRANCE 0.00 21-27 25/02A	60,274.60	0.21	22,783.00	GERMANY 0.00 19-24 18/10A	22,013.16	0.08
53,700.00	FRANCE 0.00 21-31 25/11A	42,596.99	0.15	33,414.00	GERMANY 0.00 20-27 15/11U	30,285.11	0.11
69,122.00	FRANCE 0.0000 19-29 25/11A	58,217.31	0.20	18,000.00	GERMANY 0.00 21-23 15/09A	17,732.81	0.06
61,105.00	FRANCE 0.0000 20-30 25/11A	50,064.55	0.18	8,800.00	GERMANY 0.00 21-50 15/08A	4,946.59	0.02
49,551.00	FRANCE 0.25 15-26 25/11A	45,831.70	0.16	23,262.00	GERMANY 0.0000 20-30 15/08A	19,887.80	0.07
74,807.00	FRANCE 0.5 18-29 25/05A	66,266.13	0.23	30,520.00	GERMANY 0.25 18-28 15/08A	27,641.96	0.10
60,272.00	FRANCE 0.50 15-26 25/05A	56,901.28	0.20	29,787.00	GERMANY 0.25 19-29 11/01A	26,732.10	0.09
39,800.00	FRANCE 0.50 20-40 25/05A	26,105.61	0.09	28,347.00	GERMANY 0.5 18-28 15/02A	26,279.67	0.09
24,789.00	FRANCE 0.50 21-44 25/06A	15,086.09	0.05	45,440.00	GERMANY 0.50 15-25 15/02A	44,158.59	0.16
53,684.00	FRANCE 0.50 15-25 25/05A	51,598.91	0.18	46,879.00	GERMANY 0.50 16-26 15/02A	44,919.37	0.16
16,520.00	FRANCE 0.50 21-72 25/05A	6,489.55	0.02	39,352.00	GERMANY 0.50 17-27 15/08A	36,836.31	0.13
74,926.00	FRANCE 0.75 17-28 25/05A	68,632.81	0.24	20,750.00	GERMANY 1.00 14-24 15/08A	20,505.39	0.07
69,771.00	FRANCE 0.75 17-28 25/11A	63,414.03	0.22	36,564.00	GERMANY 1.00 15-25 15/08A	35,791.27	0.13
31,000.00	FRANCE 0.75 21-53 25/05A	17,182.37	0.06	42,421.00	GERMANY 1.25 17-48 15/08A	35,368.21	0.12
45,107.00	FRANCE 1.00 15-25 25/11A	43,659.07	0.15	33,804.00	GERMANY 1.50 14-24 15/05A	33,751.67	0.12
47,374.00	FRANCE 1.00 16-27 25/05A	44,802.35	0.16	27,067.00	GERMANY 1.75 14-24 15/02A	27,128.17	0.10
62,759.00	FRANCE 1.25 16-36 25/05A	50,895.16	0.18	43,304.00	GERMANY 2.50 14-46 15/08A	46,532.48	0.16
52,154.00	FRANCE 1.25 18-34 25/05A	43,908.45	0.15	38,979.00	GERMANY 2.50 12-44 04/07A	41,376.61	0.15
70,749.00	FRANCE 1.50 15-31 25/05A	65,492.18	0.23	26,440.00	GERMANY 3.25 10-42 04/07A	30,918.86	0.11
43,253.00	FRANCE 1.50 18-50 25/05A	31,181.09	0.11	36,368.00	GERMANY 4.00 05-37 04/01A	44,239.13	0.16
51,722.00	FRANCE 1.75 13-24 25/11A	51,505.29	0.18	23,216.00	GERMANY 4.25 07-39 04/07A	29,733.65	0.10
18,908.00	FRANCE 1.75 15-66 25/05A	13,598.44	0.05	36,239.00	GERMANY 4.75 03-34 04/07A	46,003.60	0.16
38,890.00	FRANCE 1.75 17-39 25/06A	32,729.12	0.12	26,331.00	GERMANY 4.75 08-40 04/07A	36,050.18	0.13
40,220.00	FRANCE 2.00 17-48 25/05A	33,063.25	0.12	14,000.00	GERMANY 4.75 98-28 04/07A	16,051.42	0.06
74,268.00	FRANCE 2.25 13-24 25/05A	74,702.92	0.26	34,882.00	GERMANY 5.50 00-31 04/01A	43,958.29	0.15
76,168.00	FRANCE 2.50 13-30 25/05A	76,765.92	0.27	17,966.00	GERMANY 5.625 98-28 04/01A	21,199.97	0.07
87,918.00	FRANCE 2.75 12-27 25/10A	89,775.01	0.33	18,111.00	GERMANY 6.25 00-30 04/01A	23,253.44	0.08
44,569.00	FRANCE 3.25 12-45 25/05A	46,271.54	0.16	21,687.00	GERMANY 6.50 97-27 04/07A	26,065.87	0.09
47,524.00	FRANCE 3.50 10-26 25/04A	49,757.63	0.17	55,500.00	GERMANY 0.00 20-25 10/10A	52,647.30	0.19
25,490.00	FRANCE 4.00 04-55 25/04A	30,505.40	0.11	28,000.00	GERMANY 0.00 20-25 11/04A	26,809.16	0.09
21,716.00	FRANCE 4.00 09-60 25/04A	26,239.88	0.09	39,245.00	GERMANY 0.00 20-30 15/02A	33,946.77	0.12
30,000.00	FRANCE 4.25 06-23 25/10A	30,767.34	0.11	26,549.00	GERMANY 0.00 20-35 15/05A	20,098.64	0.07
49,125.00	FRANCE 4.50 09-41 25/04A	58,723.53	0.21	29,000.00	GERMANY 0.00 21-26 09/10A	26,899.94	0.09
50,307.00	FRANCE 5.50 98-29 25/04A	59,513.18	0.21	29,000.00	GERMANY 0.00 21-26 10/04A	27,245.56	0.10
48,828.00	FRANCE 5.75 00-32 25/10A	61,685.39	0.22	34,000.00	GERMANY 0.00 21-28 15/11A	30,162.69	0.11
52,000.00	FRANCE 6.00 94-25 25/10A	57,982.60	0.20	28,257.00	GERMANY 0.00 21-31 15/02A	23,880.56	0.08
	Germany	1,597,663.15	5.62	39,000.00	GERMANY 0.00 21-31 15/08A	32,592.73	0.11
60,461.00	ALLEMAGNE 0.25 17-27 15/02A	56,434.90	0.20	30,891.00	GERMANY 0.00 21-36 15/05A	22,881.46	0.08
1,033.00	BRD 6.25 94-24 04/01A	1,091.31	0.00				
33,823.00	BUNDESREPUB. DE 0.0000 19-29 15/08A	29,536.40	0.10		Italy	1,308,898.33	4.60
13,000.00	BUNDESREPUBLIK DEUT 1.0 22-38 15/05A	10,869.35	0.04	23,000.00	BUONI POLIENNAL 1.5000 21-45 30/04S	13,546.04	0.05
8,200.00	BUNDESREPUBLIK DEUTS 0.0 21-31 15/08A	6,851.07	0.02	8,000.00	BUONI POLIENNAL 2.1500 21-72 01/03S	4,772.80	0.02
33,800.00	BUNDESREPUBLIK DEUTS 0.0 22-23 15/02A	27,859.72	0.10	19,000.00	BUONI POLIENNAL 3.8500 18-49 01/09S	17,292.70	0.06
15,000.00	BUNDESREPUBLIK DEUTSCH 1.7 22-32 15/08A	14,439.27	0.05	19,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	13,146.70	0.05
26,000.00	BUNDESSCHATZANW 0.00 21-23 15/12A	25,519.00	0.09	25,000.00	ITALIE 0.00 21-26 01/04U	22,161.40	0.08
23,000.00	BUNDESSCHATZANWEISU 0.0 22-04 15/03A	22,472.84	0.08	21,000.00	ITALIE 1.45 25 15-03S	20,061.72	0.07
9,000.00	BUNDESSCHATZANWEISUNGEN 0.4 22-24 13/09A	8,767.82	0.03	20,000.00	ITALIE 2.95 17-38 01/09S	16,529.97	0.06
35,900.00	BUNDSOBLIGATION 0.0 22-27 16/04A	32,914.13	0.12	36,000.00	ITALY 1.75 19-24 01/07S	35,337.60	0.12
8,000.00	BUNDSOBLIGATION 1.3 22-27 15/10A	7,739.89	0.03	19,000.00	ITALY 2.8 22-29 15/06S	17,583.39	0.06
				29,000.00	ITALY 21-24 15/08U	27,491.48	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
20,000.00	ITALY 0.00 20-24 15/01S	19,327.00	0.07	2,500,000.00	JAPAN 0.10 19-24 20/12S	17,688.19	0.06
29,000.00	ITALY 0.00 21-24 15/04S	27,812.51	0.10	3,350,000.00	JAPAN 0.30 19-39 20/12S	21,436.79	0.08
21,000.00	ITALY 0.65 16-23 15/10S	20,651.92	0.07	750,000.00	JAPAN 1.7 03-33 30/07A	6,017.11	0.02
52,000.00	ITALY 0.95 20-27 15/09S	45,565.52	0.15	3,200,000.00	JAPAN 0.005 21-26 20/03S	22,588.08	0.08
25,000.00	ITALY 0.95 20-30 01/08S	19,666.10	0.07	3,900,000.00	JAPAN 0.005 21-26 20/06S	27,516.29	0.10
28,000.00	ITALY 1.25 16-26 01/12S	25,567.49	0.09	1,700,000.00	JAPAN 0.10 16-26 20/09S	12,031.69	0.04
30,000.00	ITALY 1.35 19-30 01/04S	24,738.00	0.09	4,550,000.00	JAPAN 0.10 18-28 20/09S	32,014.10	0.11
20,000.00	ITALY 1.45 20-36 01/03S	14,081.20	0.05	3,600,000.00	JAPAN 0.10 19-24 20/09S	25,463.38	0.09
27,000.00	ITALY 1.50 15-25 01/06S	25,812.98	0.09	1,900,000.00	JAPAN 0.10 19-29 20/06S	13,324.85	0.05
24,000.00	ITALY 1.60 16-26 01/06S	22,508.70	0.08	2,650,000.00	JAPAN 0.10 19-29 20/09S	18,560.55	0.07
33,000.00	ITALY 1.65 15-32 01/03S	26,243.56	0.09	4,750,000.00	JAPAN 0.10 20-25 20/09S	33,628.33	0.12
23,000.00	ITALY 1.70 20-51 01/09S	13,394.51	0.05	6,100,000.00	JAPAN 0.10 20-30 20/09S	42,460.14	0.15
18,000.00	ITALY 2.00 15-25 01/12S	17,297.89	0.06	3,900,000.00	JAPAN 0.10 18-28 20/03S	27,490.72	0.10
29,000.00	ITALY 2.00 18-28 01/02S	26,532.66	0.09	6,200,000.00	JAPAN 0.10 20-25 20/06S	43,890.33	0.14
28,000.00	ITALY 2.05 17-27 01/08S	25,987.92	0.09	5,900,000.00	JAPAN 0.10 20-30 20/06S	41,100.46	0.14
27,000.00	ITALY 2.20 17-27 01/06S	25,351.21	0.09	1,200,000.00	JAPAN 0.10 21-25 20/12S	8,496.77	0.03
28,000.00	ITALY 2.25 16-36 01/09S	21,762.78	0.08	3,250,000.00	JAPAN 0.10 21-31 20/03S	22,568.57	0.08
24,000.00	ITALY 2.45 16-33 01/09S	19,790.97	0.07	5,450,000.00	JAPAN 0.10 21-31 20/06S	37,803.10	0.13
13,000.00	ITALY 2.45 18-23 01/08S	13,013.08	0.05	1,600,000.00	JAPAN 0.30 16-46 20/06S	9,240.77	0.03
29,000.00	ITALY 2.50 14-24 01/12S	28,724.50	0.10	3,250,000.00	JAPAN 0.4 19-39 20/03S	21,406.78	0.08
25,000.00	ITALY 2.70 16-47 01/03S	18,837.85	0.07	3,050,000.00	JAPAN 0.4 20-50 20/03S	16,985.00	0.06
29,000.00	ITALY 2.80 18-28 01/08S	27,310.46	0.10	4,550,000.00	JAPAN 0.40 15-25 20/09S	32,497.98	0.11
14,000.00	ITALY 2.80 16-67 01/03S	9,901.53	0.03	3,550,000.00	JAPAN 0.40 16-36 20/03S	24,349.15	0.09
28,000.00	ITALY 3.00 19-29 01/02S	26,345.96	0.09	3,250,000.00	JAPAN 0.40 16-56 20/03S	16,755.68	0.06
22,000.00	ITALY 3.25 14-46 01/09S	18,328.11	0.06	2,150,000.00	JAPAN 0.40 19-49 20/06S	12,035.20	0.04
16,000.00	ITALY 3.35 19-35 01/06S	14,270.72	0.05	2,950,000.00	JAPAN 0.40 19-49 20/12S	16,436.85	0.06
24,000.00	ITALY 3.45 17-48 01/03S	20,575.44	0.07	5,650,000.00	JAPAN 0.40 20-40 20/09S	36,372.53	0.13
44,000.00	ITALY 3.50 14-30 01/03S	42,548.18	0.15	3,600,000.00	JAPAN 0.40 20-40 20/03S	23,347.03	0.08
53,000.00	ITALY 3.75 14-24 01/09S	53,835.81	0.18	4,500,000.00	JAPAN 0.40 20-40 20/06S	29,072.73	0.10
38,000.00	ITALY 4.00 05-37 01/02S	36,289.54	0.13	5,200,000.00	JAPAN 0.40 21-41 20/06S	33,137.49	0.12
29,000.00	ITALY 4.50 10-26 01/03S	30,093.07	0.11	2,750,000.00	JAPAN 0.5 18-38 20/12S	18,477.25	0.06
32,000.00	ITALY 4.50 13-24 01/03S	32,772.10	0.12	2,000,000.00	JAPAN 0.50 18-38 20/03S	13,565.93	0.05
28,000.00	ITALY 4.75 13-28 01/09S	29,260.56	0.10	2,650,000.00	JAPAN 0.50 19-49 20/03S	15,320.73	0.05
24,000.00	ITALY 4.75 13-44 01/09S	24,947.44	0.09	5,450,000.00	JAPAN 0.50 21-41 20/03S	35,475.11	0.12
39,000.00	ITALY 5.00 03-34 01/08S	40,852.82	0.14	3,000,000.00	JAPAN 0.60 14-24 20/03S	21,366.10	0.08
31,000.00	ITALY 5.00 07-39 01/08S	32,893.73	0.12	2,500,000.00	JAPAN 0.60 17-37 20/06S	17,379.84	0.06
27,000.00	ITALY 5.00 09-40 01/09S	28,621.08	0.10	3,850,000.00	JAPAN 0.60 20-50 20/09S	22,431.64	0.08
40,202.00	ITALY 5.25 98-29 01/11S	43,483.29	0.15	4,150,000.00	JAPAN 0.60 20-50 20/06S	24,250.09	0.09
29,000.00	ITALY 5.75 02-33 01/02S	32,103.46	0.11	3,750,000.00	JAPAN 0.70 21-51 20/03S	22,370.51	0.08
17,892.00	ITALY 7.25 96-26 01/11S	20,517.54	0.07	4,200,000.00	JAPAN 0.70 21-51 20/06S	25,026.54	0.09
26,000.00	ITALY TB 2.10 19-26 15/07S	24,762.65	0.09	5,750,000.00	JAPAN 0.70 21-61 20/03S	31,810.85	0.11
9,000.00	ITALY TREASURY BONDS 2.15 22-52 01/09S	5,714.37	0.02	750,000.00	JAPAN 1.40 15-45 20/09S	5,557.96	0.02
23,000.00	ITALY 0.95 21-37 01/03S	14,584.30	0.05	2,150,000.00	JAPAN 1.70 14-44 20/09S	16,922.00	0.06
29,000.00	REPUBLIQUE ITALIENNE 2.5 18-25 15/11S	28,294.02	0.10	2,900,000.00	JAPAN 1.80 13-43 20/03S	23,330.38	0.08
	Japan	2,133,625.84	7.50	1,400,000.00	JAPAN 1.90 13-53 20/03S	11,105.76	0.04
4,250,000.00	JAPAN 1 22-52 20/03S	27,302.32	0.10	6,150,000.00	JAPAN 2.00 10-40 20/09S	51,066.03	0.17
2,500,000.00	JAPAN 0.2 22-32 20/03S	17,628.07	0.06	2,500,000.00	JAPAN 2.00 12-52 20/03S	20,316.91	0.07
3,050,000.00	JAPAN 0.005 22.24 01/02S	21,535.07	0.08	850,000.00	JAPAN 2.10 07-27 20/12S	6,619.78	0.02
5,100,000.00	JAPAN 0.1 19-24 20/06S	36,061.97	0.13	2,000,000.00	JAPAN 2.10 09-29 20/09S	15,953.52	0.06
2,250,000.00	JAPAN 0.1 19-34 20/03S	15,908.74	0.06	1,700,000.00	JAPAN 2.10 06-26 20/12S	13,033.71	0.05
3,200,000.00	JAPAN 0.10 16-26 20/03S	22,662.55	0.08	1,600,000.00	JAPAN 2.20 10-50 20/03S	13,561.58	0.05
3,600,000.00	JAPAN 0.50 19-59 20/03S	18,803.09	0.07	1,500,000.00	JAPAN 2.20 11-51 20/03S	12,688.59	0.04
2,100,000.00	JAPAN 0.70 18-48 20/12S	12,854.63	0.05	2,300,000.00	JAPAN 2.30 05-35 20/06S	19,686.33	0.07
2,600,000.00	JAPAN 2.1 09-29 20/12S	20,809.63	0.07	1,000,000.00	JAPAN JGB (20YR ISS) 2.10 08-28 20/06S	7,845.10	0.03
2,000,000.00	JAPAN 2.4 01-31 20/11S	16,785.97	0.06	1,800,000.00	JAPAN JGB (20YR ISS) 2.20 08-28 20/03S	14,139.58	0.05
3,450,000.00	JAPAN 0.005 22-24 01/03S	24,357.39	0.09	1,500,000.00	JAPAN JGB 53 0.60 16-46 20/12S	9,240.80	0.03
				3,950,000.00	JAPAN NO 134 1.80 12-32 20/03S	31,790.67	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,600,000.00	JAPAN TREASURY BONDS 0.3 19-39 20/09S	23,130.48	0.08	15,000.00	NETHERLANDS 5.50 98-28 15/01A	17,472.45	0.06
3,150,000.00	JAPAN TREASURY BONDS 0.4 19-49 20/09S	17,551.45	0.06	29,093.00	ROYAUME PAYS-BAS 0.75 18-28 15/07A	26,868.00	0.09
1,800,000.00	JAPAN 002 JGB 2.20 09-49 20/03S	15,234.95	0.05		Spain	993,408.48	3.49
1,500,000.00	JAPAN 022 JGB 2.50 06-36 20/03S	13,153.62	0.05	24,000.00	SPAIN 5.75 01-32 30/07A	29,271.65	0.10
2,400,000.00	JAPAN 023 JGB 2.50 06-36 20/06S	21,071.86	0.07	16,000.00	SPAIN 6.00 98-29 31/01A	18,931.56	0.07
1,600,000.00	JAPAN -055- 0.80 17-47 20/06S	10,259.67	0.04	20,000.00	SPAIN 0.25 19-24 30/07A	19,328.20	0.07
2,300,000.00	JAPAN 090 JGB 2.20 06-26 20/09S	17,627.03	0.06	2,000.00	SPAIN GOVERNMENT 0.80 22-29 30/07A	1,736.68	0.01
750,000.00	JAPAN 10 YEAR ISSUE 0.1 19-29 20/03S	5,265.62	0.02	9,000.00	SPAIN GOVERNMENT BOND 1.9 22-52 31/10A	6,022.98	0.02
1,800,000.00	JAPAN -138- 0.1 18-23 20/12S	12,724.20	0.04	28,000.00	SPAIN 0.00 20-25 31/01U	26,565.56	0.09
3,850,000.00	JAPAN -141- 1.70 12-32 20/12S	30,844.65	0.11	39,000.00	SPAIN 0.1 21-31 30/04A	30,277.88	0.11
1,550,000.00	JAPAN -144- JGB 1.50 13-33 20/03S	12,204.39	0.04	35,000.00	SPAIN 0.5 21-31 31/10A	27,735.75	0.10
3,600,000.00	JAPAN -158- 0.50 16-36 20/09S	24,895.19	0.09	31,000.00	SPAIN 0.50 20-30 30/04A	25,870.25	0.09
2,450,000.00	JAPAN 160 0.70 17-37 20/03S	17,319.57	0.06	28,000.00	SPAIN 0.60 19-29 31/10A	23,890.44	0.08
5,850,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/04S	41,300.43	0.15	31,000.00	SPAIN 0.80 20-27 30/07A	28,397.86	0.10
5,700,000.00	JAPAN (20 YEAR 0.5000 21-41 20/09S	36,919.51	0.13	36,000.00	SPAIN 1.30 16-26 31/10A	34,396.13	0.12
2,150,000.00	JAPAN (20 YEAR 0.7000 18-38 20/09S	14,941.96	0.05	25,000.00	SPAIN 1.40 18-28 30/04A	23,257.40	0.08
1,050,000.00	JAPAN (20 YEAR ISSUE) 2.2 09-29 20/06S	8,398.85	0.03	49,000.00	SPAIN 1.40 18-28 30/07A	45,348.32	0.17
3,850,000.00	JAPAN (30 YEAR 0.7000 21-51 20/09S	22,905.70	0.08	31,000.00	SPAIN 1.45 17-27 31/10A	29,218.81	0.10
1,900,000.00	JAPAN (30 YEAR 0.9000 18-48 20/09S	12,269.12	0.04	34,000.00	SPAIN 1.45 19-29 29/01A	31,183.31	0.11
1,300,000.00	JAPAN -335- 0.50 14-24 20/09S	9,267.16	0.03	8,000.00	SPAIN 1.45 21-71 31/10A	3,925.76	0.01
3,350,000.00	JAPAN -348- 0.10 17-27 20/09S	23,649.73	0.08	37,000.00	SPAIN 1.50 17-27 30/04A	35,261.32	0.12
450,000.00	JAPAN -353- 0.1 18-28 20/12S	3,162.83	0.01	29,000.00	SPAIN 1.60 15-25 30/04A	28,522.54	0.10
1,350,000.00	JAPAN 45 1.50 14-44 20/12S	10,235.57	0.04	28,000.00	SPAIN 1.85 19-35 05/03A	23,479.06	0.08
5,100,000.00	JAPAN (5 YEAR I 0.0050 21-26 20/09S	35,959.47	0.13	32,000.00	SPAIN 1.95 15-30 30/07A	29,709.83	0.10
1,800,000.00	JAPAN 50 0.80 16-46 20/03S	11,735.08	0.04	36,000.00	SPAIN 1.95 16-26 30/04A	35,401.68	0.12
2,500,000.00	JAPAN 54 0.80 17-47 20/03S	16,091.22	0.06	26,000.00	SPAIN 2.15 15-25 31/10A	25,862.93	0.09
1,400,000.00	JAPAN -8- 1.40 15-55 20/03S	9,856.22	0.03	21,000.00	SPAIN 2.35 17-33 30/07A	19,215.84	0.07
3,000,000.00	JAPAN-(2 YEAR ISSUE) 0.005 22-24 01/06S	21,178.23	0.07	18,000.00	SPAIN 2.70 18-48 31/10A	15,246.11	0.05
400,000.00	JAPON 1.70 12-32 20/03S	3,193.27	0.01	38,000.00	SPAIN 2.75 14-24 31/10A	38,458.43	0.15
4,350,000.00	JAPON 0.10 19-29 20/12S	30,419.14	0.11	27,000.00	SPAIN 2.90 16-46 31/10A	24,101.39	0.08
5,000,000.00	JAPON 0.5 18-38 20/06S	33,805.15	0.12	15,000.00	SPAIN 3.45 16-66 30/07A	14,066.07	0.05
50,000.00	JAPON 2.2 06-26 20/03S	379.73	0.00	37,000.00	SPAIN 3.80 14-24 30/04A	37,940.77	0.13
4,050,000.00	JAPON 0.30 19-39 20/06S	26,145.75	0.09	25,000.00	SPAIN 4.20 05-37 31/01A	27,137.40	0.10
4,300,000.00	JAPON 0.50 20-60 20/03S	22,258.21	0.08	28,000.00	SPAIN 4.40 13-23 31/10A	28,698.21	0.10
3,250,000.00	JAPON 0.7 18-48 20/06S	20,058.40	0.07	36,000.00	SPAIN 4.65 10-25 30/07A	38,343.74	0.14
2,750,000.00	JAPON T BILL 0.8 18-48 20/03S	17,453.07	0.06	18,000.00	SPAIN 4.70 09-41 30/07A	20,975.42	0.07
	Netherlands	394,549.88	1.39	23,000.00	SPAIN 4.80 08-24 31/01A	23,805.92	0.08
24,553.00	NETHERLANDS 0.00 17-24 15/01U	24,015.80	0.08	19,000.00	SPAIN 4.90 07-40 30/07A	22,579.72	0.08
22,262.00	NETHERLANDS 4.00 05-37 15/01A	25,834.78	0.09	28,000.00	SPAIN 5.15 13-28 31/10A	31,578.62	0.11
9,000.00	NETHERLANDS GOV 0.0000 22-26 15/01A	8,434.53	0.03	21,000.00	SPAIN 5.15 13-44 31/10A	26,149.62	0.09
20,300.00	NETHERLANDS GOV 0.5000 22-32 15/07A	16,913.56	0.06	30,000.00	SPAIN 5.90 11-26 30/07A	33,802.92	0.12
15,500.00	NETHERLANDS GOVERNMENT 0.0 21-29 15/01A	13,429.45	0.05	12,000.00	SPGB 1.00 21-42 30/07A	7,712.40	0.03
21,100.00	NETHERLANDS 0.00 20-27 15/01A	19,317.40	0.07		United Kingdom	1,044,629.47	3.67
18,858.00	NETHERLANDS 0.00 20-30 15/07A	15,828.02	0.06	16,118.00	GRANDE BRETAGNE 1.625 18-71 22/10S	11,325.40	0.04
18,619.00	NETHERLANDS 0.00 20-52 15/01A	9,340.12	0.03	23,590.00	ROYAUME UNI DE GRANDE 0.875 19-29 22/10S	21,434.21	0.08
16,215.00	NETHERLANDS 0.00 21-31 15/07A	13,257.38	0.05	18,017.00	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	12,584.39	0.04
12,900.00	NETHERLANDS 0.00 21-38 15/01A	8,683.88	0.03	24,186.00	UK GILT 1.75 17-58 22/07S	17,810.16	0.06
26,720.00	NETHERLANDS 0.25 15-25 15/07A	25,547.00	0.09	28,654.00	UK TREASURY GILT 1.75 16-37 07/09S	23,940.25	0.08
14,309.00	NETHERLANDS 0.25 19-29 14/02A	12,533.46	0.04	20,355.00	UK TREASURY GILT STK 4.75 04-38 07/12S	24,804.29	0.09
24,006.00	NETHERLANDS 0.50 16-26 15/07A	22,718.03	0.08	19,100.00	UK TREASURY STOCK 2.50 15-65 22/07S	17,712.98	0.06
21,647.00	NETHERLANDS 0.50 19-40 15/01A	15,316.68	0.05	13,605.00	UK TREASURY STOCK 4.25 09-39 07/09S	15,709.62	0.06
20,862.00	NETHERLANDS 0.75 17-27 15/07A	19,582.32	0.07	22,589.00	UK TREASURY STOCK 4.50 09-34 07/09S	26,500.64	0.09
23,013.00	NETHERLANDS 2.00 14-24 15/07A	23,116.31	0.08	18,988.00	UK TSY 1.625 18-28 22/10S	18,590.98	0.07
17,460.00	NETHERLANDS 2.50 12-33 15/01A	17,529.73	0.06	12,251.00	UNITED KINGDOM 1.50 16-26 22/07S	12,535.23	0.04
26,858.00	NETHERLANDS 2.75 14-47 15/01A	28,324.73	0.10	24,779.00	UNITED KINGDOM 1.50 16-47 22/07S	17,692.03	0.06
25,783.00	NETHERLANDS 3.75 10-42 15/01A	30,486.25	0.12	19,136.00	UNITED KINGDOM 2.00 15-25 07/09S	20,418.78	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
20,424.00	UNITED KINGDOM 3.50 13-68 22/07S	24,229.07	0.09	67,000.00	UNITED STATES 2.25 22-24 31/03S	66,356.05	0.23
26,375.00	UNITED KINGDOM 3.50 14-45 22/01S	28,064.01	0.10	81,700.00	UNITED STATES 2.25 22-52 15/02S	60,580.20	0.21
22,000.00	UNITED KINGDOM 4.25 05-55 07/12S	27,740.90	0.10	66,000.00	UNITED STATES -23 15/12S	64,120.88	0.23
24,155.00	UNITED KINGDOM 4.25 06-27 07/12S	27,312.54	0.10	34,000.00	UNITED STATES 3.00 22-52 15/08S	29,972.12	0.11
22,572.00	UNITED KINGDOM 4.25 06-46 07/12S	27,008.34	0.09	27,600.00	UNITED STATES 2.875 18-23 30/11S	27,712.21	0.10
18,790.00	UNITED KINGDOM 4.25 10-40 07/12S	21,899.68	0.08	46,000.00	UNITED STATES 1.75 19-24 31/07S	44,892.08	0.16
15,063.00	UNITED KINGDOM 6.00 98-28 07/12S	18,643.38	0.07	43,200.00	UNITED STATES 1.75 19-24 30/06S	42,230.13	0.15
13,000.00	UNITED KINGDOM 0.8750 21-33 31/07S	10,529.17	0.04	44,300.00	UNITED STATES 2.25 16-46 15/08S	32,611.56	0.11
20,337.00	UNITED KINGDOM 2.25 13-23 07/09S	22,756.85	0.08	76,800.00	UNITED STATES 2.75 18-28 15/02S	73,455.84	0.26
39,885.00	UNITED KINGDOM 2.75 14-24 07/09S	44,192.88	0.17	600.00	UNITED STATES 2.75 18-23 31/08S	604.45	0.00
15,581.00	UNITED KINGDOM 3.75 11-52 22/07S	17,720.02	0.06	96,000.00	UNITED STATES OF AMER 0.125 21-23 31/08S	94,372.99	0.33
28,274.00	UNITED KINGDOM 4.25 00-32 07/06S	32,638.18	0.11	140,600.00	UNITED STATES OF AMER 0.625 20-30 15/08S	112,445.07	0.40
21,659.00	UNITED KINGDOM 4.25 03-36 07/03S	24,954.98	0.09	71,500.00	UNITED STATES OF AMER 1.500 19-24 30/09S	69,210.55	0.24
22,847.00	UNITED KINGDOM 4.50 07-42 07/12S	27,729.97	0.10	28,900.00	UNITED STATES OF AMER 1.625 19-26 30/09S	26,798.05	0.09
17,911.00	UNITED KINGDOM 4.75 07-30 07/12S	21,317.89	0.07	56,000.00	UNITED STATES OF AMER 2.875 22-25 15/06S	55,144.70	0.19
22,831.00	UNITED KINGDOM 5.00 01-25 07/03S	26,318.48	0.09	87,000.00	UNITED STATES OF AMER 2.875 22-52 15/05S	74,487.06	0.26
16,854.00	UNITED KINGDOM GILT 1 18-24 22/04S	18,275.96	0.06	70,900.00	UNITED STATES TR NOTE 1.875 22-27 28/02S	65,946.88	0.23
19,579.00	UNITED KINGDOM GILT 1.75 18-49 22/01Q	14,690.95	0.05	75,700.00	UNITED STATES TREA 1.25 21-28 30/09S	65,814.43	0.23
20,300.00	UNITED KINGDOM GILT 1.0 21-32 31/01S	17,424.79	0.06	93,400.00	UNITED STATES TREA 1.875 21-51 15/11S	63,051.13	0.22
13,100.00	UNITED KINGDOM GILT 1.125 22-73 22/10S	7,375.01	0.03	56,000.00	UNITED STATES TREA 2.625 22-25 15/04S	54,910.25	0.19
17,714.00	UNITED KINGDOM OF GR 0.625 19-25 07/06S	18,291.29	0.06	79,700.00	UNITED STATES TREASUR 2.375 22-42 15/02S	62,351.43	0.22
26,700.00	UNITED KINGDOM 0.125 20-24 31/01S	28,817.72	0.10	137,000.00	UNITED STATES TREASUR 2.875 22-32 15/05S	129,248.17	0.46
15,941.00	UNITED KINGDOM 0.125 20-28 31/01S	14,559.13	0.05	65,000.00	UNITED STATES TREASURY 2.5 22-24 30/04S	64,520.42	0.23
8,100.00	UNITED KINGDOM 0.1250 20-26 30/01S	8,012.88	0.03	76,000.00	UNITED STATES TREASURY NO 1 21-28 31/07S	65,381.30	0.23
30,000.00	UNITED KINGDOM 0.25 20-31 31/07S	24,387.99	0.09	61,000.00	UNITED STATES TREASURY 2.75 22-25 15/05S	59,929.68	0.21
22,000.00	UNITED KINGDOM 0.25 21-25 31/01S	22,675.59	0.08	58,000.00	UNITED STATES TREASURY 3.00 22-25 15/07S	57,234.41	0.20
15,800.00	UNITED KINGDOM 0.375 21-26 22/10S	15,267.34	0.05	39,900.00	UNITED STATES 0.125 20-23 15/09S	39,177.64	0.14
17,143.00	UNITED KINGDOM 0.3750 20-30 22/10S	14,527.19	0.05	44,000.00	UNITED STATES 0.125 20-23 15/10S	43,036.72	0.15
21,910.00	UNITED KINGDOM 0.50 20-61 22/10S	9,781.61	0.03	55,200.00	UNITED STATES 0.125 21-24 15/01S	53,414.86	0.19
30,981.00	UNITED KINGDOM 0.625 20-35 31/07S	22,795.18	0.08	91,600.00	UNITED STATES 0.125 21-24 15/02S	88,345.52	0.31
17,100.00	UNITED KINGDOM 0.625 20-50 22/10S	8,963.28	0.03	62,000.00	UNITED STATES 0.25 21-23 30/09S	60,815.73	0.21
15,000.00	UNITED KINGDOM 0.875 21-46 31/01S	9,216.73	0.03	49,300.00	UNITED STATES 0.25 20-25 31/10S	44,574.19	0.16
13,000.00	UNITED KINGDOM 1.125 21-39 31/01S	9,533.58	0.03	62,000.00	UNITED STATES 0.25 20-23 15/11S	60,494.34	0.21
26,605.00	UNITED KINGDOM 1.25 17-27 22/07S	26,219.69	0.09	57,000.00	UNITED STATES 0.25 20-25 30/06S	52,238.36	0.18
26,800.00	UNITED KINGDOM 1.25 20-41 22/10S	19,231.20	0.07	112,800.00	UNITED STATES 0.25 20-25 30/09S	102,346.98	0.36
24,700.00	UNITED KINGDOM 1.250 21-51 31/07S	15,699.53	0.06	52,700.00	UNITED STATES 0.25 20-25 31/05S	48,398.44	0.17
34,105.00	UNITED KINGDOM 3.25 12-44 22/01S	34,993.76	0.12	61,000.00	UNITED STATES 0.25 20-25 31/08S	55,483.41	0.20
15,956.00	UNITED KINGDOM 4.00 09-60 22/01S	20,059.19	0.07	57,300.00	UNITED STATES 0.25 21-24 15/05S	54,809.50	0.19
16,270.00	UNITED KINGDOM 4.25 08-49 07/12S	19,714.58	0.07	76,000.00	UNITED STATES 0.25 21-24 15/06S	72,472.47	0.25
	United States of America	13,120,217.81	46.15	61,000.00	UNITED STATES 0.2500 20-25 31/07S	55,673.14	0.20
59,200.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	57,132.08	0.20	69,900.00	UNITED STATES 0.2521-24 15/03S	67,299.44	0.24
63,000.00	UNIT STAT TR NOTEBD 3.25 22-27 30-06S	62,015.18	0.22	88,000.00	UNITED STATES 0.375 20-25 30/04S	81,385.57	0.29
101,000.00	UNITED STATES -51 15/05S	77,138.27	0.27	66,600.00	UNITED STATES 0.375 20-25 30/11S	60,284.87	0.21
59,000.00	UNITED STATES 1.5 22-25 15/02S	56,461.49	0.20	74,200.00	UNITED STATES 0.375 20-25 31/12S	66,986.71	0.24
37,200.00	UNITED STATES 20-27 30/04S	32,318.37	0.11	63,600.00	UNITED STATES 0.375 21-24 15/04S	61,145.06	0.22
66,000.00	UNITED STATES 2.75 22-27 30/04S	63,615.59	0.22	85,000.00	UNITED STATES 0.375 21-24 15/07S	81,034.40	0.28
75,000.00	UNITED STATES 0.375 21-23 31/10S	73,411.90	0.26	68,500.00	UNITED STATES 0.375 21-24 15/08S	65,069.30	0.23
70,000.00	UNITED STATES 0.75 21-23 31/12S	68,417.29	0.24	73,500.00	UNITED STATES 0.375 21-26 31/01S	66,093.92	0.23
81,000.00	UNITED STATES 0.75 21-26 31/08S	72,541.06	0.26	78,000.00	UNITED STATES 0.3750 20-27 30/09S	66,486.04	0.23
77,000.00	UNITED STATES 1.125 21-26 31/10S	69,723.29	0.25	59,800.00	UNITED STATES 0.3750 20-27 31/07S	51,280.22	0.18
84,000.00	UNITED STATES 1.125 21-28 31/08S	72,628.62	0.26	64,900.00	UNITED STATES 0.3750 21-24 15/09S	61,476.21	0.22
80,200.00	UNITED STATES 1.25 20-50 15/05S	45,835.35	0.16	61,800.00	UNITED STATES 0.5 20-27 31/05S	53,554.66	0.19
78,000.00	UNITED STATES 1.375 21-28 31/10S	68,237.06	0.24	36,700.00	UNITED STATES 0.5 20-27 31/08S	31,573.75	0.11
101,000.00	UNITED STATES 1.75 21-41 15/08S	70,525.51	0.25	54,600.00	UNITED STATES 0.5 20-27 30/06S	47,208.60	0.17
107,100.00	UNITED STATES 2.00 -51 15/08S	74,682.47	0.26	67,000.00	UNITED STATES 0.50 20-27 31/10S	57,307.49	0.20
22,400.00	UNITED STATES 2.125 17-24 30/09S	21,949.81	0.08	108,200.00	UNITED STATES 0.50 21-26 28/02S	97,474.33	0.34
				64,100.00	UNITED STATES 0.625 20-27 30/11S	55,044.28	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
26,000.00	UNITED STATES 0.625 20-27 31/03B	22,778.86	0.08	61,500.00	UNITED STATES 2.25 17-27 15/08S	57,750.41	0.20
107,500.00	UNITED STATES 0.625 20-30 15/05S	86,466.24	0.30	30,600.00	UNITED STATES 2.25 17-24 31/10S	30,005.74	0.11
65,000.00	UNITED STATES 0.625 21-24 15/10S	61,700.53	0.22	47,900.00	UNITED STATES 2.25 17-24 31/12S	46,834.17	0.16
74,000.00	UNITED STATES 0.625 21-26 31/07S	66,092.09	0.23	58,000.00	UNITED STATES 2.25 17-27 15/11S	54,211.71	0.19
82,500.00	UNITED STATES 0.75 21-28 31/01S	70,930.35	0.25	54,100.00	UNITED STATES 2.25 19-24 30/04S	53,480.80	0.19
109,100.00	UNITED STATES 0.75 21-26 30/04S	98,659.24	0.35	35,000.00	UNITED STATES 2.25 19-26 31/03S	33,478.75	0.12
79,400.00	UNITED STATES 0.75 21-26 31/05S	71,598.87	0.25	60,900.00	UNITED STATES 2.25 19-49 15/08S	56,647.92	0.20
76,000.00	UNITED STATES 0.7500 21-26 31/03S	68,896.58	0.24	58,900.00	UNITED STATES 2.25 19-49 15/08S	44,007.59	0.15
70,000.00	UNITED STATES 0.8750 21-26 30/06S	63,284.32	0.22	74,900.00	UNITED STATES 2.250 21-41 15/05S	57,801.83	0.20
15,700.00	UNITED STATES 1.125 20-27 28/02S	14,118.02	0.05	75,000.00	UNITED STATES 2.375 19-29 15/05S	69,308.88	0.24
58,700.00	UNITED STATES 1.125 20-40 15/05S	37,449.60	0.13	61,000.00	UNITED STATES 2.375 20-25 31/01S	58,331.66	0.21
78,900.00	UNITED STATES 1.125 20-40 15/08S	49,883.82	0.18	119,900.00	UNITED STATES 2.375 14-24 15/08S	118,226.48	0.42
68,400.00	UNITED STATES 1.125 21-28 29/02S	59,950.47	0.21	66,900.00	UNITED STATES 2.375 17-27 15/05S	63,333.35	0.22
142,000.00	UNITED STATES 1.125 21-31 15/02S	117,346.99	0.41	53,100.00	UNITED STATES 2.375 19-24 29/02S	52,780.21	0.19
62,000.00	UNITED STATES 1.25 21-28 30/06S	54,266.91	0.19	25,500.00	UNITED STATES 2.375 19-26 30/04S	24,473.02	0.09
70,000.00	UNITED STATES 1.25 21-28 31/05S	61,400.27	0.22	53,000.00	UNITED STATES 2.375 19-49 15/11S	40,759.57	0.14
74,000.00	UNITED STATES 1.250 21-28 30/04S	65,020.98	0.23	44,000.00	UNITED STATES 2.50 15-45 15/02S	34,283.76	0.12
56,000.00	UNITED STATES 1.250 21-28 31/03S	49,312.25	0.17	31,100.00	UNITED STATES 2.50 16-46 15/02S	24,139.39	0.08
149,000.00	UNITED STATES 1.2500 21-31 15/08S	122,905.93	0.44	32,700.00	UNITED STATES 2.50 16-46 15/05S	25,339.56	0.09
30,100.00	UNITED STATES 1.375 16-23 31/08S	29,931.92	0.11	65,400.00	UNITED STATES 2.50 14-24 15/05S	64,860.09	0.23
80,500.00	UNITED STATES 1.375 19-22 15/10S	70,886.37	0.25	39,300.00	UNITED STATES 2.500 19-24 31/01S	39,174.57	0.14
40,000.00	UNITED STATES 1.375 19-26 31/08S	36,757.39	0.13	31,900.00	UNITED STATES 2.625 18-23 31/12S	31,903.78	0.11
87,700.00	UNITED STATES 1.375 20-50 15/08S	51,866.67	0.18	20,000.00	UNITED STATES 2.625 18-25 31/03S	19,637.91	0.07
74,400.00	UNITED STATES 1.3750 20-40 15/11S	49,103.51	0.17	29,500.00	UNITED STATES 2.625 18-25 31/12S	28,656.57	0.10
69,800.00	UNITED STATES 1.50 16-26 15/08S	64,461.70	0.23	80,000.00	UNITED STATES 2.625 19-29 15/02S	75,278.81	0.26
68,600.00	UNITED STATES 1.50 19-24 30/11S	66,083.37	0.23	10,200.00	UNITED STATES 2.75 18-25 30/06S	10,010.45	0.04
103,000.00	UNITED STATES 1.50 20-27 31/01S	94,292.96	0.33	24,300.00	UNITED STATES 2.75 12-42 15/08S	20,162.59	0.07
39,600.00	UNITED STATES 1.5000 19-24 31/10S	38,235.68	0.13	25,700.00	UNITED STATES 2.75 12-42 15/11S	21,266.85	0.07
98,800.00	UNITED STATES 1.5000 20-30 15/02S	85,618.12	0.30	66,200.00	UNITED STATES 2.75 13-23 15/11S	66,403.15	0.23
64,600.00	UNITED STATES 1.625 16-26 15/02S	60,571.25	0.21	64,300.00	UNITED STATES 2.75 18-25 31/08S	62,948.72	0.22
90,300.00	UNITED STATES 1.625 16-26 15/05S	84,276.03	0.30	28,800.00	UNITED STATES 2.75 18-25 28/02S	28,378.50	0.10
34,200.00	UNITED STATES 1.625 19-26 30/11S	31,596.66	0.11	72,800.00	UNITED STATES 2.750 14-24 15/02S	72,738.91	0.26
19,300.00	UNITED STATES 1.625 19-26 31/10S	17,852.42	0.06	43,600.00	UNITED STATES 2.750 17-47 15/08S	35,608.02	0.13
89,900.00	UNITED STATES 1.625 20-50 15/11S	56,981.86	0.20	40,600.00	UNITED STATES 2.875 13-43 15/05S	34,179.45	0.12
140,400.00	UNITED STATES 1.625 21-31 15/05S	120,290.72	0.43	23,600.00	UNITED STATES 2.875 15-16 15/08S	19,679.65	0.07
41,000.00	UNITED STATES 1.75 19-24 31/12S	39,672.45	0.14	16,700.00	UNITED STATES 2.875 16-46 15/11S	13,939.17	0.05
28,000.00	UNITED STATES 1.75 19-26 31/12S	25,972.43	0.09	76,000.00	UNITED STATES 2.875 18-23 30/09S	76,572.63	0.27
41,100.00	UNITED STATES 1.75 19-29 15/11S	36,460.44	0.13	31,600.00	UNITED STATES 2.875 18-23 31/10S	31,780.14	0.11
40,000.00	UNITED STATES 1.875 17-24 31/08S	39,057.31	0.14	36,600.00	UNITED STATES 2.875 18-25 30/11S	35,860.04	0.13
20,100.00	UNITED STATES 1.875 19-26 30/06S	18,900.98	0.07	10,700.00	UNITED STATES 2.875 18-25 31/07S	10,525.05	0.04
32,000.00	UNITED STATES 1.875 19-26 31/07S	30,037.52	0.11	59,900.00	UNITED STATES 2.875 19-49 15/05S	51,014.88	0.18
89,500.00	UNITED STATES 1.875 21-41 15/02S	64,697.27	0.23	146,900.00	UNITED STATES -30 15/11U	119,445.76	0.42
104,300.00	UNITED STATES 1.875 21-51 15/02S	70,492.54	0.25	18,400.00	UNITED STATES 3.00 12-42 15/05S	15,983.23	0.06
60,000.00	UNITED STATES 2.00 15-25 15/02S	58,126.64	0.20	32,700.00	UNITED STATES 3.00 14-44 15/11S	27,893.85	0.10
64,200.00	UNITED STATES 2.00 15-25 15/08S	61,576.00	0.22	46,500.00	UNITED STATES 3.00 17-47 15/02S	39,736.03	0.14
62,400.00	UNITED STATES 2.00 16-26 15/11S	58,520.90	0.21	30,200.00	UNITED STATES 3.00 17-47 15/05S	25,840.78	0.09
33,400.00	UNITED STATES 2.00 17-24 30/04S	32,893.87	0.12	62,900.00	UNITED STATES 3.00 18-25 30/09S	61,979.44	0.22
46,400.00	UNITED STATES 2.00 17-24 30/06S	45,554.40	0.16	53,300.00	UNITED STATES 3.00 18-48 15/02S	45,852.92	0.16
52,700.00	UNITED STATES 2.00 17-24 31/05S	51,823.64	0.18	52,900.00	UNITED STATES 3.00 19-49 15/02S	46,118.41	0.16
66,700.00	UNITED STATES 2.00 20-50 15/02S	46,795.51	0.16	21,700.00	UNITED STATES 3.00 15-45 15/05S	18,511.46	0.07
53,600.00	UNITED STATES 2.125 15-25 15/05	51,853.79	0.18	28,800.00	UNITED STATES 3.00 18-25 31/10S	28,354.38	0.10
37,500.00	UNITED STATES 2.125 17-24 29/02S	37,141.07	0.13	54,600.00	UNITED STATES 3.00 18-48 15/08S	47,197.72	0.17
24,900.00	UNITED STATES 2.125 11-21 15/08S	26,731.78	0.09	26,200.00	UNITED STATES 3.125 11-41 15/11S	23,272.72	0.08
36,600.00	UNITED STATES 2.125 17-24 30/11S	35,722.85	0.13	19,200.00	UNITED STATES 3.125 12-42 15/02S	17,079.31	0.06
44,000.00	UNITED STATES 2.125 17-24 31/03S	43,496.40	0.15	29,900.00	UNITED STATES 3.125 13-43 15/02S	26,248.15	0.09
62,900.00	UNITED STATES 2.25 14-24 15/11S	61,610.75	0.22	40,200.00	UNITED STATES 3.125 14-44 15/08S	35,081.78	0.12
124,600.00	UNITED STATES 2.25 15-25 15/11S	119,800.44	0.42	80,800.00	UNITED STATES 3.1250 18-28 15/11S	78,406.05	0.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
24,000.00	ITALY 0.95 21-31 01/12S	17,863.49	0.06	3,950,000.00	JAPAN GOVT 149 1.50 14-34 20/06S	31,093.43	0.11
36,000.00	ITALY 1.65 20-30 01/12S	29,686.17	0.10	50,000.00	JAPAN GOVT 83 2.10 15-25 20/12S	376.74	0.00
22,000.00	ITALY 1.80 20-41 01/03S	14,671.80	0.05	3,650,000.00	JAPAN GOVT 88 2.30 06-26 20/06S	27,945.53	0.10
28,000.00	ITALY 1.85 17-24 15/05S	27,558.33	0.10	1,950,000.00	JAPAN JGB (20YR ISS) 2.20 10-29 20/12S	15,705.00	0.06
18,000.00	ITALY 3.10 19-40 01/03S	14,969.65	0.05	2,750,000.00	JAPAN N.153 1.30 15-35 20/06S	21,159.96	0.07
35,000.00	ITALY 6.00 00-31 01/05S	39,583.46	0.14	1,050,000.00	JAPAN 001 JGB 2.40 07-48 20/03S	9,237.22	0.03
13,000.00	ITALY BUO POL DEL TE 2.5 22-32 01/12S	10,896.45	0.04	2,850,000.00	JAPAN 027 JGB 2.50 07-37 20/09S	25,132.36	0.09
31,000.00	ITALY BUONI POL TESORO 0.95 21-32 01/06S	22,682.33	0.08	3,100,000.00	JAPAN 028 JGB 2.50 08-38 20/03S	27,394.02	0.10
6,000.00	ITALY BUONI POLIENN 3.25 22-38 01/03S	5,145.31	0.02	2,850,000.00	JAPAN 029 JGB 2.40 08-38 20/09S	24,926.95	0.09
20,000.00	ITALY BUONI POLIENNAL2.65 22-27 01/12S	18,868.64	0.07	2,200,000.00	JAPAN 031 JGB 2.20 09-39 20/09S	18,776.57	0.07
29,000.00	REPUBLIQUE ITALIENNE 0.00 21-26 01/08S	25,384.86	0.09	1,950,000.00	JAPAN 041 1.70 13-43 20/12S	15,386.09	0.05
	Japan	2,415,519.86	8.50	2,450,000.00	JAPAN 075 JGB 2.10 05-25 20/03S	18,189.34	0.06
2,900,000.00	JAPAN 0.005 21-23 01/09S	20,477.40	0.07	3,350,000.00	JAPAN 078 JGB 1.90 05-25 20/06S	24,867.59	0.09
4,350,000.00	JAPAN 0.60 16-36 20/12S	30,411.47	0.11	2,550,000.00	JAPAN 094 JGB 2.10 07-27 20/03S	19,632.74	0.07
4,550,000.00	JAPAN 1.00 15-35 20/12S	33,734.32	0.12	950,000.00	JAPAN 095 JGB 2.30 07-27 20/06S	7,402.39	0.03
3,250,000.00	JAPAN 0.10 16-26 20/12S	22,989.38	0.08	3,950,000.00	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	27,559.59	0.10
1,650,000.00	JAPAN 0.10 17-27 20/12S	11,641.16	0.04	6,900,000.00	JAPAN 10 YEAR ISSUE 0.1 21-31 20/12S	48,009.70	0.17
3,350,000.00	JAPAN 0.10 16-26 20/06S	23,719.90	0.08	2,000,000.00	JAPAN 109 JGB 1.90 09-29 20/03S	15,673.27	0.06
8,500,000.00	JAPAN 0.10 21-30 20/12S	59,075.25	0.22	2,000,000.00	JAPAN 110 JGB 2.10 09-29 20/03S	15,853.66	0.06
2,950,000.00	JAPAN 0.20 16-36 20/06S	19,623.82	0.07	2,000,000.00	JAPAN 116 JGB 2.20 10-30 20/03S	16,145.48	0.06
3,750,000.00	JAPAN 0.40 15-25 20/03S	26,734.60	0.09	1,400,000.00	JAPAN 122 1.80 10-30 20/09S	11,069.72	0.04
1,300,000.00	JAPAN 0.40 15-25 20/06S	9,277.16	0.03	1,600,000.00	JAPAN 124 2.00 10-30 20/12S	12,861.21	0.05
2,150,000.00	JAPAN 0.50 16-46 20/09S	12,977.69	0.05	3,850,000.00	JAPAN 127 1.90 11-31 20/03S	30,831.63	0.11
4,150,000.00	JAPAN 0.50 21-40 20/12S	27,105.64	0.10	2,400,000.00	JAPAN 132 1.70 11-31 20/12S	19,108.01	0.07
4,450,000.00	JAPAN 0.60 13-23 20/09S	31,601.72	0.11	1,550,000.00	JAPAN 136 1.60 12-32 20/03S	12,273.15	0.04
5,750,000.00	JAPAN 0.60 13-23 20/12S	40,892.08	0.14	550,000.00	JAPAN -138- 1.50 12-32 20/06S	4,324.92	0.02
1,850,000.00	JAPAN 0.60 17-37 20/12S	12,771.18	0.04	1,300,000.00	JAPAN -142- 1.80 12-13 20/12S	10,505.66	0.04
3,300,000.00	JAPAN 0.70 21-50 20/12S	19,739.58	0.07	2,750,000.00	JAPAN -143- 1.60 13-33 20/03S	21,844.36	0.08
3,650,000.00	JAPAN 0.80 13-23 20/09S	25,969.94	0.09	2,850,000.00	JAPAN 147 1.60 13-33 20/12S	22,655.78	0.08
4,900,000.00	JAPAN 1.40 14-34 20/09S	38,175.24	0.13	3,800,000.00	JAPAN 154 1.20 15-35 20/09S	28,886.02	0.10
1,300,000.00	JAPAN 1.40 15-45 20/12S	9,621.87	0.03	3,100,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/01S	21,888.54	0.08
2,850,000.00	JAPAN 1.50 14-34 20/03S	22,442.94	0.08	5,250,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/07S	37,061.16	0.13
2,050,000.00	JAPAN 1.50 15-45 20/03S	15,524.55	0.05	2,900,000.00	JAPAN 2 YEAR ISSUE 0.005 22-24 01/05S	20,472.70	0.07
1,800,000.00	JAPAN 1.60 15-45 20/06S	13,870.72	0.05	3,650,000.00	JAPAN (20 YEAR ISS 1.20 14-34 20/12S	27,818.37	0.10
4,550,000.00	JAPAN 1.70 12-32 20/09S	36,426.79	0.13	5,300,000.00	JAPAN 20 YEAR ISSUE 0.5 21-41 20/12S	34,240.09	0.12
3,100,000.00	JAPAN 1.70 13-33 20/06S	24,870.72	0.09	5,100,000.00	JAPAN 20 YEAR ISSUE 0.8 22-42 20/03S	34,751.00	0.12
2,850,000.00	JAPAN 1.70 13-33 20/09S	22,867.43	0.08	2,250,000.00	JAPAN (20 YEAR ISSUE 2.10 10-30 20/03S	18,047.36	0.06
1,200,000.00	JAPAN 1.70 14-44 20/06S	9,449.07	0.03	3,500,000.00	JAPAN (20 YEAR ISSUE) 0.90 22-42 20/06S	24,237.73	0.09
1,950,000.00	JAPAN 1.70 14-54 20/03S	14,799.30	0.05	3,800,000.00	JAPAN (20 YEAR ISSUE) 1.20 15-35 20/03S	28,931.57	0.10
2,000,000.00	JAPAN 1.80 11-31 20/09S	15,984.70	0.06	3,500,000.00	JAPAN 30 2.30 09-39 20/03S	30,257.60	0.11
2,000,000.00	JAPAN 1.90 04-24 20/03S	14,511.63	0.05	4,000,000.00	JAPAN 30 YEAR ISSUE 0.7 21-51 20/12S	23,776.41	0.08
2,000,000.00	JAPAN 1.90 08-28 20/12S	15,628.41	0.05	2,450,000.00	JAPAN (30 YEAR ISSUE) 1.30 22-52 20/06S	16,920.10	0.06
5,250,000.00	JAPAN 1.90 12-42 20/09S	42,942.82	0.15	3,650,000.00	JAPAN -32- 2.30 10-40 20/03S	31,564.65	0.11
1,450,000.00	JAPAN - (2 YEAR ISSUE 0.005 21-23 01/12S	10,238.91	0.04	2,100,000.00	JAPAN -334- 0.60 14-24 20/06S	14,975.67	0.05
4,200,000.00	JAPAN 2.00 12-42 20/03S	34,900.43	0.12	2,300,000.00	JAPAN 337 0.30 14-24 20/12S	16,345.15	0.06
1,400,000.00	JAPAN 2.10 09-29 20/06S	11,133.01	0.04	4,550,000.00	JAPAN 35 2.00 11-12 20/09S	37,800.46	0.13
550,000.00	JAPAN 2.20 07-27 20/09S	4,286.84	0.02	2,400,000.00	JAPAN 40 YEAR ISS 1.0 22-62 20/03S	14,522.77	0.05
3,450,000.00	JAPAN 2.20 11-41 20/03S	29,459.19	0.10	2,800,000.00	JAPAN 42 1.70 14-44 20/03S	22,076.25	0.08
1,400,000.00	JAPAN 2.30 05-35 20/03S	11,964.62	0.04	6,250,000.00	JAPAN 5 YEAR ISSUE 0.005 21-26 20/12S	44,034.48	0.15
800,000.00	JAPAN 2.30 06-36 20/12S	6,890.75	0.02	2,900,000.00	JAPAN 57 0.80 17-47 20/12S	18,458.23	0.06
1,750,000.00	JAPAN 2.40 07-37 20/03S	15,250.60	0.05	3,000,000.00	JAPAN -98- 2.10 07-27 20/09S	23,278.24	0.08
5,150,000.00	JAPAN GOVT 1.90 11-31 20/06S	41,346.90	0.15	7,050,000.00	JAPAN10 YEAR ISSUE 0.1 21-31 20/09S	48,878.39	0.17
2,450,000.00	JAPAN GOVT 039 1.90 13-43 20/06S	20,012.16	0.07	6,000,000.00	JAPAN-(10 YEAR ISSUE) 0.20 22-32 20/06S	42,105.11	0.15
1,850,000.00	JAPAN GOVT 040 1.80 13-43 20/09S	14,850.95	0.05	5,300,000.00	JAPAN-(5 YEAR ISSUE) 0.1 22-27 20/03S	37,478.79	0.13
2,050,000.00	JAPAN GOVT 076 1.90 05-25 20/03S	15,148.53	0.05	6,050,000.00	JAPAN-(5 YEAR ISSUE)0.005 22-27 20/06S	42,540.89	0.15
2,000,000.00	JAPAN GOVT 133 1.80 11-31 20/12S	16,051.54	0.06	3,750,000.00	JAPON 0.1 18-28 20/06S	26,411.69	0.09
				3,950,000.00	JAPON 0.10 17-27 20/03S	27,932.31	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		EUR	
4,200,000.00	JAPON 0.60 17-37 20/09S	29,085.56	0.10
3,050,000.00	JAPON 0.8 18-58 20/03S	17,835.48	0.06
1,700,000.00	JAPON 0.80 17-47 20/09S	10,865.90	0.04
3,600,000.00	JAPON 0.90 17-57 20/03S	21,864.64	0.08
3,800,000.00	JAPON 0.10 17-27 20/06S	26,841.57	0.09
	Spain	52,177.39	0.18
19,000.00	SPAIN 0.00 21-27 31/01A	16,954.08	0.06
21,000.00	SPAIN 0.00 20-26 31/01A	19,384.22	0.06
23,000.00	SPAIN 0.85 21-37 30/07A	15,839.09	0.06
	United Kingdom	25,033.56	0.09
23,300.00	UNITED KINGDOM 0.500 21-29 31/01S	20,977.96	0.08
6,000.00	UNITED KINGDOM 1.5000 21-53 31/07S	4,055.60	0.01
	United States of America	140,456.59	0.49
51,000.00	UNITED STATES TREASUR 2.625 22-29 31/07S	47,853.98	0.17
94,700.00	US TREASURY 2.00 21-41 15/11S	69,200.10	0.24
23,500.00	US TREASURY N/B 2.25 17-23 31/12S	23,402.51	0.08
	Other transferable securities	195,669.06	0.69
	Bonds	195,669.06	0.69
	Austria	25,793.37	0.09
6,000.00	AUSTRIA 0.00 20-30 20/02A	4,943.52	0.02
9,000.00	AUSTRIA 0.75 20-51 20/03A	5,315.05	0.02
8,000.00	AUSTRIA 2.10 17-17 20/09A	6,120.00	0.02
9,000.00	AUSTRIA 3.15 12-44 20/06A	9,414.80	0.03
	Canada	4,891.21	0.02
7,000.00	CANADIAN GOVT BOND 2.25 22-29 01/12S	4,891.21	0.02
	Spain	164,984.48	0.58
38,000.00	BONOS Y OBLIG D 0.7000 22-32 30/04A	30,180.29	0.11
15,000.00	PAIN GOVERNMENT BOND 2.55 22-32 31/10A	14,049.54	0.05
26,000.00	SECRETAR A GENERAL 1.2 20-40 31/10A	17,808.44	0.06
35,000.00	SPAIN (BON.ESTATADO) 1.25 20-30 31/10A	30,598.12	0.10
21,000.00	SPAIN GOVERNMENT BOND 0.0 22-25 31/05A	19,725.34	0.07
17,000.00	SPAIN 0.00 21-24 31/05A	16,414.18	0.06
23,000.00	SPAIN 0.00 21-28 31/01A	19,896.61	0.07
30,000.00	SPAIN 1.00 20-50 31/10A	16,311.96	0.06
	Total securities portfolio	28,170,893.96	99.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing	64,740,597.02	89.05			
Bonds	58,670,906.80	80.70			
Australia	840,761.01	1.16			
33,000.00 BHP BILLITON FIN USA 5.00 13-43 30/09S	31,212.72	0.04	50,000.00 TORONTO DOMINION BANK 4.456 22-32 08/06S	45,624.50	0.06
100,000.00 COMMONWEALTH BA 1.1250 21-26 15/06S	87,191.00	0.12	100,000.00 TORONTO-DOMINIO 2.3500 22-24 08/03S	96,464.00	0.14
66,000.00 COMMONWEALTH BANK OF 3.9 18-28 16/03S	62,247.24	0.09	100,000.00 TORONTO-DOMINIO 3.2000 22-32 10/03S	82,174.00	0.11
50,000.00 MACQUARIE GROUP LTD 3.763 17-28 28/11S	44,675.00	0.06	33,000.00 TRANS CANADA PIPELINES4.875 16-26 15/01S	32,421.18	0.04
33,000.00 MACQUARIE GROUP LTD 5.033 18-30 15/01S	31,100.52	0.04	66,000.00 TRANSCANADA PIPELI 5.00 13-43 16/10S	56,922.36	0.08
50,000.00 NEWCREST FINANCE PRO 4.2 20-50 13/05S	37,040.00	0.05	50,000.00 TRANSCANADA PIPELINE 4.1 20-30 06/04S	44,811.00	0.06
50,000.00 SANTOS FINANCE LTD 3.649 21-31 29/04S	39,304.50	0.05	53,000.00 TRANSCANADA PIPELINES 4.75 18-38 15/05S	46,072.37	0.06
100,000.00 TRANSURBAN FINANCE C 2.45 20-31 16/09S	77,075.00	0.11	50,000.00 TRANSCANADA PIPELINES 5.1 18-49 15/03S	44,393.50	0.06
23,000.00 WESTPAC BANKING 2.85 16-26 13/05S	21,415.53	0.03	50,000.00 WASTE CONNECTIONS INC 2.95 21-52 15/01S	32,463.00	0.04
100,000.00 WESTPAC BANKING 4.043 22-27 26/08S	96,044.00	0.13			
100,000.00 WESTPAC BANKING C 2.15 21-31 03/06S	79,835.00	0.11	Cayman Islands	630,743.83	0.87
200,000.00 WESTPAC BANKING CORP 2 20-25 16/01S	187,846.00	0.27	200,000.00 ALIBABA GROUP HOLDIN 2.125 21-31 09/02S	153,894.00	0.21
50,000.00 WOODSIDE FINANCE 4.50 19-29 04/03S	45,774.50	0.06	100,000.00 AVOLON HOLDINGS 2.5280 21-27 18/11S	79,080.00	0.11
			100,000.00 AVOLON HOLDINGS FUNDI 5.25 19-24 15/05S	97,113.00	0.13
Bermuda	67,425.40	0.09	100,000.00 FIBRIA 5.50 17-27 17/01S	95,682.00	0.13
70,000.00 ATHENE HOLDING LTD 6.15 20-30 03/04S	67,425.40	0.09	200,000.00 TENCENT HOLDINGS LTD 2.39 20-30 03/06S	157,893.83	0.23
			50,000.00 VALE OVERSEAS LIMITED 6.875 09-39 10/11S	47,081.00	0.06
British Virgin Islands	679,464.03	0.93			
200,000.00 SINOPEC GROUP OVERSE 2.75 16-26 29/09S	186,256.27	0.26	Chile	271,887.00	0.37
124,000.00 SINOPEC GRP DEV 2018 4.125 18-25 12/09S	121,952.47	0.17	200,000.00 CELULOSA ARAUCO 3.875 18-27 11/02S	173,924.00	0.24
200,000.00 STATE GRID OVERSEAS 4.25 18-28 02/05S	194,304.08	0.26	100,000.00 CORP NAC DEL COBRE D 6.15 06-36 24/10S	97,963.00	0.13
200,000.00 TSMC GLOBAL LTD 0.75 20-25 28/09S	176,951.21	0.24			
			France	1,072,215.70	1.47
Canada	2,251,604.46	3.10	200,000.00 BANQUE FED CRED 2.3750 19-24 21/11S	187,604.00	0.26
100,000.00 BANK OF NOVA SC 1.3000 21-26 15/09S	85,874.00	0.12	250,000.00 BPCE 4.00 14-24 15/04S	245,452.50	0.34
100,000.00 BANK OF NOVA SCOTIA 0.7 21-24 19/04S	93,707.00	0.13	33,000.00 EDF SA 6.95 09-39 26/01S	33,139.92	0.05
77,000.00 BARRICK PD AUST 5.95 09-39 15/10S	75,092.71	0.10	50,000.00 EDF 144A 4.95 15-45 13/10S	38,229.00	0.05
50,000.00 BELL CANADA 4.3000 19-49 29/07S	39,981.50	0.05	33,000.00 ORANGE SA 5.50 14-44 06/02S	31,474.74	0.04
16,000.00 BROOKFIELD FINANCE 3.9 18-28 25/01S	14,452.16	0.02	200,000.00 SOCIETE GENERALE SA 2.625 20-25 22/01S	185,272.00	0.25
99,000.00 BROOKFIELD FINANCE 4.85 19-29 29/03S	92,610.54	0.13	200,000.00 SOCIETE GENERALE 4.75 15-25 24/11S	189,158.00	0.26
50,000.00 CAN IMP BK 3.6 22-32 07/04S	42,325.00	0.06	99,000.00 TOTAL CAPITAL S 3.8830 18-28 11/10S	92,907.54	0.13
33,000.00 CANADIAN IMPERI 3.1000 19-24 02/04S	32,142.33	0.04	100,000.00 TOTALENERGIES CAPITA 3.127 20-50 29/05S	68,978.00	0.09
66,000.00 CANADIAN NATL R 2.7500 16-26 01/03S	61,575.36	0.08			
16,000.00 CANADIAN NATL R 6.2000 06-36 01/06S	16,914.56	0.02	Hong Kong	178,378.00	0.25
50,000.00 CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	32,976.50	0.05	200,000.00 AIA GROUP LTD 3.375 20-30 07/04S	178,378.00	0.25
49,000.00 CDN PACIFIC RAILWAY 5.95 07-37 15/05S	49,586.04	0.07			
50,000.00 CENOVUS ENERGY 5.40 17-47 15/06S	43,100.00	0.06	Indonesia	344,649.39	0.47
23,000.00 CENOVUS ENERGY 6.75 10-39 15/11S	22,815.77	0.03	200,000.00 PT INDONESIA ASAHAN 4.75 20-25 15/05S	193,867.25	0.26
100,000.00 ENBRIDGE 2.5 21-33 01/08S	75,201.00	0.10	200,000.00 PT PERTAMINA (PERSER 2.3 21-31 09/02S	150,782.14	0.21
100,000.00 ENBRIDGE INC 1.6000 21-26 04/10S	86,569.00	0.12			
66,000.00 FORTIS INC 3.055 17-26 04/10S	60,258.66	0.08	Ireland	337,609.50	0.46
200,000.00 MEGLOBAL CANADA ULC 5 20-25 18/05S	195,357.00	0.28	150,000.00 AERCAP IRELAND 2.4500 21-26 29/10S	126,817.50	0.17
75,000.00 NEXEN INC 7.50 09-39 30/07S	86,585.25	0.12	150,000.00 AERCAP IRELAND 3.3 21-32 30/01S	113,145.00	0.16
50,000.00 NUTRIEN LTD 4 17-26 15/12S	47,764.00	0.07	100,000.00 JOHNSON CONTROLS 3.625 16-24 02/07S	97,647.00	0.13
80,000.00 NUTRIEN LTD 5.25 18-45 15/01S	71,296.00	0.10			
60,000.00 PETRO CANADA 5.95 05-35 15/05S	57,417.00	0.08	Japan	1,538,107.95	2.12
56,000.00 ROGERS COMMUNIC 4.3500 19-49 01/05S	42,215.60	0.06	25,000.00 MITSUBISHI 3.407 19-24 07/03S	24,430.75	0.03
80,000.00 ROGERS COMMUNICATI 4.50 13-43 15/03S	63,497.60	0.09	25,000.00 MITSUBISHI UFJ 3.741 19-29 07/03S	22,365.50	0.03
200,000.00 ROYAL BANK OF CANADA 1.2 21-26 27/04S	174,174.00	0.25	66,000.00 MITSUBISHI UFJ FIN 3.677 17-27 22/02S	61,092.24	0.08
13,000.00 SUNCOR ENERGY INC 4.00 17-47 15/11S	9,774.18	0.01	200,000.00 MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	152,644.00	0.21
33,000.00 SUNCOR ENERGY INC 6.50 07-38 15/06S	32,599.71	0.04	200,000.00 NISSAN MOTOR CO 4.3450 20-27 17/09S	172,316.00	0.24
38,000.00 TECK RESOURCES 6.00 10-40 15/08S	33,541.08	0.05	200,000.00 NOMURA HOLDINGS INC 2.648 20-25 16/01S	187,062.00	0.26
33,000.00 TELUS CORP 3.7 17-27 15/09S	30,855.00	0.04	200,000.00 NTT FINANCE CORP 1.162 21-26 03/03S	174,704.00	0.24
			66,000.00 SUMITOMO BANK 3.01 16-26 19/10S	60,147.78	0.08
			200,000.00 SUMITOMO MITSUI FINA 1.474 20-25 08/07S	180,196.00	0.25
			132,000.00 SUMITOMO MITSUI FINL 3.446 17-27 11/01S	121,471.68	0.17
			200,000.00 SUMITOMO MITSUI TRUS 0.85 21-24 25/03S	187,618.00	0.26
			200,000.00 TAKEDA PHARMACEUTICAL 5.0 19-28 26/11S	194,060.00	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Luxembourg	129,750.93	0.18				
132,000.00	GAZ CAPITAL SA 4.95 13-28 06/02S	66,812.53	0.09	99,000.00	BRITISH TELECOM 5.125 18-28 04/12S	92,914.47	0.13
70,000.00	NVENT FINANCE SARL 4.55 18-28 15/04S	62,938.40	0.09	250,000.00	CREDIT AGRICOLE LDN 3.25 17-24 04/10S	239,135.00	0.34
	Mexico	437,873.84	0.60	200,000.00	DIAGEO CAPITAL 2.3750 19-29 24/10S	167,244.00	0.23
165,000.00	AMERICA MOVIL 3.625 19-29 22/04S	148,188.15	0.20	64,000.00	GLAXOSMITHKLINE 3.3750 19-29 01/06S	58,102.40	0.08
200,000.00	COMISION FEDERA 3.3480 21-31 09/02S	142,992.00	0.20	200,000.00	HSBC HOLDINGS PLC 2.804 21-32 24/05S	147,050.00	0.20
200,000.00	ORBIA ADVANCE C 2.8750 21-31 11/05S	146,693.69	0.20	132,000.00	LLOYDS BANKING GROUP 4.375 18-28 22/03S	120,208.44	0.17
	Netherlands	2,084,811.39	2.87	200,000.00	RECKITT B TSY SERV 2.75 17-24 26/06S	192,522.00	0.26
250,000.00	COOPERATIEVE RABOBANK 1.339 20-26 24/06S	221,370.00	0.30	33,000.00	RIO TINTO FIN USA 4.125 12-42 21/08S	27,797.22	0.04
150,000.00	DEUTSCHE TELEKOM INT 4.75 18-38 21/06S	131,076.00	0.18	50,000.00	RIO TINTO FINANCE US 4.75 12-42 22/03S	45,652.50	0.06
200,000.00	ENEL FINANCE IN 4.8750 18-29 14/06S	181,940.00	0.25	50,000.00	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	31,243.00	0.04
50,000.00	HEINEKEN NV 4.00 12-42 01/10S	38,923.00	0.05	200,000.00	SANTANDER UK GROUP H 1.089 21-25 15/03S	184,646.00	0.25
49,000.00	HEINEKEN NV 3.50 17-28 29/01S	45,343.62	0.06	200,000.00	STANDARD CHARTERED P 4.644 20-31 31/03S	174,906.00	0.24
100,000.00	IBERDROLA INTL BV 6.75 06-36 15/07S	104,539.00	0.14	200,000.00	STD CHARTERED 4.866 18-33 15/03S	174,510.00	0.24
200,000.00	ING GROUP NV 3.95 17-27 29/03S	184,200.00	0.25	66,000.00	TRINITY ACQUISITIO 4.40 16-26 15/03S	63,364.62	0.09
50,000.00	LYONDELLBASELL 4.6250 15-55 26/02S	37,682.00	0.05	100,000.00	VODAFONE GROUP 4.8750 19-49 19/06S	78,909.00	0.11
200,000.00	MONDELEZ INTL H 0.7500 21-24 24/09S	183,596.00	0.25	199,000.00	VODAFONE GROUP 4.125 18-25 30/05S	195,107.56	0.27
75,000.00	NXP B V /NXP FDG LLC 3.15 22-27 01/05S	67,328.25	0.09	10,000.00	VODAFONE GROUP 5.00 18-38 30/05S	8,591.30	0.01
82,000.00	NXP BV/NXP FDG/ 4.3000 22-29 18/06S	73,166.14	0.10		United States of America	44,176,105.36	60.77
33,000.00	RABOBANK NED. 5.25 11-41 24/05S	32,898.69	0.05	50,000.00	ABB FINANCE 4.375 12-42 08/05S	42,761.50	0.06
250,000.00	RABOBANK 4.375 15-25 04/08S	239,022.50	0.34	66,000.00	ABBOTT LABORATORIE 4.9 16-46 30/11S	63,482.76	0.09
50,000.00	SHELL INT FIN 3.75 16-46 12/09S	38,178.00	0.05	63,000.00	ABBOTT LABORATORIES 4.75 17-43 15/04S	58,267.44	0.08
100,000.00	SHELL INTERNATI 2.3750 19-29 07/11S	84,076.00	0.12	100,000.00	ABBVIE INC 2.95 20-26 21/11S	91,487.00	0.13
60,000.00	SHELL INTERNATIONAL 4.375 15-45 11/05S	50,480.40	0.07	199,000.00	ABBVIE INC 3.20 20-29 21/11S	174,602.60	0.24
53,000.00	SHELL INTERNATIONAL FI 3.00 21-51 26/11S	35,135.29	0.05	49,000.00	ABBVIE INC 4.05 20-39 21/11S	39,682.65	0.05
100,000.00	SIEMENS FIN NV 144A 6.125 06-26 17/08S	102,954.00	0.14	66,000.00	ABBVIE INC 4.25 18-28 14/11S	62,076.30	0.09
250,000.00	SIEMENS FINANCIERI 3.4 17-27 16/03S	232,902.50	0.33	20,000.00	ABBVIE INC 4.30 16-36 14/05S	17,334.80	0.02
	Norway	123,297.00	0.17	49,000.00	ABBVIE INC 4.40 13-42 06/11S	40,681.27	0.06
50,000.00	EQUINOR ASA 4.80 13-43 08/11S	45,675.00	0.06	49,000.00	ABBVIE INC 4.50 15-35 14/05S	43,718.29	0.06
100,000.00	EQUINOR ASA 3.7 20-50 06/04S	77,622.00	0.11	50,000.00	ACTIVISION BLIZZARD 2.5 20-50 10/08S	30,422.01	0.04
	Peru	46,691.68	0.06	50,000.00	AETNA 3.875 17-47 15/08S	36,832.50	0.05
50,000.00	BANCO DE CREDIT 2.7000 19-25 11/01S	46,691.68	0.06	30,000.00	AFLAC INC 4.75 18-49 15/01S	26,423.10	0.04
	Qatar	161,258.04	0.22	50,000.00	AGILENT TECHNOLOGIES 2.1 20-30 04/06S	39,195.00	0.05
200,000.00	QATARENERGY 2.25 21-31 12/07S	161,258.04	0.22	66,000.00	AIR LEASE CORP 2.30 20-25 01/02S	60,550.38	0.08
	Saudi Arabia	170,909.06	0.24	60,000.00	ALABAMA POWER 6.00 09-39 01/03S	61,382.40	0.08
200,000.00	SAUDI ARABIAN OIL COMP 4.25 19-39 16/04S	170,909.06	0.24	60,000.00	ALABAMA POWER COMPAN 4.3 16-46 02/01S	49,227.00	0.07
	Singapore	189,066.00	0.26	130,000.00	ALEXANDRIA REAL EST. 3.95 17-28 15/01S	120,495.70	0.17
200,000.00	BOC AVIATION LTD 3.25 20-25 29/04S	189,066.00	0.26	50,000.00	ALLEGION US HOLDING 5.411 22-32 01/07S	46,484.50	0.06
	Spain	249,457.22	0.34	16,000.00	ALLSTATE CORP 3.8500 19-49 10/08S	12,424.96	0.02
200,000.00	BANCO SANTANDER 3.80 17-28 23/02S	173,754.00	0.24	75,000.00	ALLY FINANCIAL INC 5.8 20-25 08/04S	75,185.25	0.10
82,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	75,703.22	0.10	150,000.00	ALPHABET 1.998 16-26 15/08S	137,227.50	0.19
	Switzerland	334,878.00	0.46	50,000.00	ALPHABET INC 1.1000 20-30 15/08S	38,689.00	0.05
200,000.00	UBS GROUP FDG 144A 4.125 16-26 15/04S	189,272.00	0.26	100,000.00	ALTRIA GROUP INC 3.875 16-46 16/09S	63,400.00	0.09
200,000.00	UBS GROUP 2.0950 21-32 11/02S	145,606.00	0.20	43,000.00	ALTRIA GROUP INC 4.40 19-26 14/02S	41,487.26	0.06
	United Arab Emirates	109,418.00	0.15	50,000.00	ALTRIA GROUP INC 5.375 13-44 31/01S	40,496.00	0.06
100,000.00	ABU DHABI NATIONAL E 6.5 06-36 27/10S	109,418.00	0.15	60,000.00	ALTRIA GROUP INC 5.80 19-39 14/02S	51,975.00	0.07
	United Kingdom	2,244,544.01	3.09	49,000.00	AMAZON 3.875 18-37 22/02S	42,665.28	0.06
100,000.00	ASTRAZENECA PLC 2.1250 20-50 06/08S	57,758.00	0.08	100,000.00	AMAZON 3.3 22/27 13/04S	94,578.00	0.13
50,000.00	ASTRAZENECA PLC 1.375 20-30 06/08S	38,690.50	0.05	50,000.00	AMAZON COM 4.1 22-62 13/04S	40,124.50	0.06
200,000.00	BARCLAYS PLC 2.667 21-32 10/03S	146,192.00	0.20	70,000.00	AMAZON.COM INC 4.95 14-44 05/12S	67,203.50	0.09
				66,000.00	AMAZON.COM INC 5.20 17-25 03/12S	67,052.70	0.09
				100,000.00	AMAZON.COM INC 2.1000 21-31 12/05S	81,106.00	0.11
				133,000.00	AMAZON.COM INC 3.15 18-27 22/08S	123,945.36	0.17
				100,000.00	AMAZON.COM INC 3.9500 22-52 13/04S	82,168.00	0.11
				66,000.00	AMAZON.COM INC 4.05 18-47 22/08S	56,026.08	0.08
				41,000.00	AMEREN ILLINOIS CO 4.15 15-46 15/03S	33,753.66	0.05
				150,000.00	AMERICAN EXPRES 2.5000 19-24 30/07S	143,631.00	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000.00	AMERICAN EXPRESS CO 4.05 12-42 03/12S	40,738.00	0.06	50,000.00	AT&T INC 4.50 15-35 15/05S	43,285.50	0.06
125,000.00	AMERICAN HONDA 1.5000 22-25 13/01S	116,170.00	0.16	100,000.00	AT&T INC 5.15 18-50 15/02S	87,616.00	0.12
150,000.00	AMERICAN INTL GRP 4.80 15-45 10/07S	129,270.00	0.18	49,000.00	AUTODESK INC 2.85 20-30 14/01S	41,205.08	0.06
150,000.00	AMERICAN TOWER 2.9500 19-25 15/01S	142,227.00	0.20	150,000.00	AUTONATION INC 2.4 21-31 01/08S	105,975.00	0.15
100,000.00	AMERICAN TOWER 3.7000 19-49 15/10S	68,359.00	0.09	46,000.00	AVALONBAY COMMUNITIES 3.45 15-25 01/06S	44,263.04	0.06
16,000.00	AMERICAN WATER 3.4500 19-29 01/06S	14,246.56	0.02	100,000.00	AVERY DENNISON CORP 2.65 20-30 11/03S	80,011.00	0.11
49,000.00	AMERICAN WATER CAPITAL 4.15 19-49 01/06S	39,339.16	0.05	110,000.00	BAKER HUGHES 3.337 17-27 15/12S	98,910.90	0.14
50,000.00	AMERISOURCEBERGEN 4.30 17-47 15/12S	39,987.00	0.05	300,000.00	BANK OF AMERICA 3.50 16-26 19/04S	281,778.00	0.40
33,000.00	AMGEN 4.95 10-41 01/10S	29,756.10	0.04	24,000.00	BANK OF AMERICA 4.3760 22-28 27/04S	22,498.32	0.03
24,000.00	AMGEN INC 2.77 21-53 01/09S	14,105.52	0.02	50,000.00	BANK OF AMERICA CO 4.75 15-45 21/04S	40,886.00	0.06
50,000.00	AMGEN INC 2.45 20-30 21/02S	41,271.50	0.06	50,000.00	BANK OF AMERICA CORP 1.734 21-27 22/04S	42,894.00	0.06
100,000.00	AMGEN INC 3.15 20-40 21/02S	72,111.00	0.10	100,000.00	BANK OF AMERICA CORP 2.299 21-32 21/07S	74,827.00	0.10
49,000.00	AMGEN INC 3.375 20-50 21/02S	33,467.98	0.05	50,000.00	BANK OF AMERICA CORP 3.311 21-42 22/04S	35,309.50	0.05
49,000.00	AMGEN INC 4.663 16-51 15/06S	41,414.31	0.06	16,000.00	BANK OF AMERICA CORP 4.00 14-24 01/04S	15,828.00	0.02
100,000.00	ANALOG DEVICES INC 1.70 21-28 01/10S	83,650.00	0.12	149,000.00	BANK OF AMERICA CORP 4.183 16-27 25/11S	138,055.95	0.19
49,000.00	ANHEUSER BUSCH 4.439 17-48 06/10S	39,713.52	0.05	50,000.00	BANK OF AMERICA SUB 4.25 14-26 22/10S	47,557.00	0.07
50,000.00	ANHEUSER BUSCH 4.750 18-58 15/04S	40,702.00	0.06	150,000.00	BANK OF NEW YORK MEL 1.6 20-25 24/04S	138,480.00	0.19
50,000.00	ANHEUSER BUSCH 5.55 19-49 23/01S	47,034.50	0.06	66,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	61,821.54	0.09
33,000.00	ANHEUSER BUSCH 8.20 11-39 15/01S	39,600.66	0.05	16,000.00	BANK OF NY MELLON 3.8500 18-28 28/04S	15,009.92	0.02
50,000.00	ANHEUSER BUSCH INBEV 4.70 16-36 01/02S	45,033.50	0.06	50,000.00	BAT CAPITAL COR 3.9840 20-50 25/09S	30,902.00	0.04
82,000.00	ANHEUSER BUSCH INBEV 5.45 19-39 23/03S	77,814.72	0.11	157,000.00	BAT CAPITAL CORP 4.54 18-47 15/08S	104,579.27	0.14
100,000.00	ANHEUSER-BUSCH CO LLC 4.70 19-36 02/01S	90,154.00	0.12	15,000.00	BAT CAPITAL CORP 4.39 18-37 15/08S	10,716.15	0.01
50,000.00	ANHEUSERBUSCH COS 3.65 19-26 01/02S	48,074.50	0.07	50,000.00	BAXTER INTL 3.132 22-51 01/12S	32,101.00	0.04
82,000.00	ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	70,095.24	0.10	80,000.00	BAYER US FINANC 4.4000 18-44 15/07S	60,032.00	0.08
100,000.00	ANHEUSER-BUSCH INBEV 4.90 19-46 01/02S	86,669.00	0.12	50,000.00	BAYER US FINANCE II 4.7 18-64 15/07S	36,751.50	0.05
166,000.00	ANTHEM INC 3.65 17-27 01/12S	154,486.24	0.21	100,000.00	BECTON DICKINSON CO 3.794 20-50 20/05S	74,877.00	0.10
50,000.00	AON CORPAON GLOBAL 2.90 21-51 23/08S	31,056.00	0.04	100,000.00	BERKSHIRE HATHA 2.3000 22-27 15/03S	90,912.00	0.13
82,000.00	AP TRANSMISSION CO L 3.1 16-26 01/12S	76,266.56	0.10	41,000.00	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	34,318.64	0.05
60,000.00	APPALACH. POWER 4.50 19-49 01/03S	48,738.00	0.07	100,000.00	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	95,012.00	0.13
16,000.00	APPLE 3.00 17-27 13/11S	14,802.08	0.02	50,000.00	BERKSHIRE HATHAWAY E 2.85 20-51 29/10S	30,957.50	0.04
120,000.00	APPLE 3.85 16-46 04/08S	99,399.60	0.14	50,000.00	BERKSHIRE HATHAWAY F 2.85 20-50 15/10S	32,215.00	0.04
50,000.00	APPLE INC 2.75 17-25 13/01S	48,123.00	0.07	96,000.00	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	79,545.60	0.11
100,000.00	APPLE INC 3.45 14-24 06/05S	98,407.00	0.14	100,000.00	BIOGEN INC 3.15 20-50 30/04S	64,405.00	0.09
13,000.00	APPLE INC 3.75 17-47 13/11S	10,587.85	0.01	100,000.00	BK AMERICA F.LR 22-25 25/04S	97,280.00	0.13
100,000.00	APPLE INC 2.4000 20-50 20/08S	62,448.00	0.09	100,000.00	BK AMERICA F.LR 22-26 02/04S	94,516.00	0.13
99,000.00	APPLE INC 4.375000 15-45 13/05S	88,832.70	0.12	150,000.00	BK AMERICA F.LR 22-33 27/04S	134,607.00	0.19
150,000.00	APPLE INC 1.65 21-31 08/02S	118,239.00	0.16	50,000.00	BLACKSTONE PRIV CRED 3.25 22-27 15/03S	41,487.50	0.06
100,000.00	APPLE INC 2.05 19-26 11/09S	90,959.00	0.13	49,000.00	BOARDWALK PIPELINES 4.95 14-24 15/12S	48,462.47	0.07
100,000.00	APPLE INC 2.65 21-51 08/02S	65,618.00	0.09	50,000.00	BOEING CO 2.95 19-30 01/02S	40,247.00	0.06
50,000.00	APPLE INC 4.65 16-46 23/03S	46,608.50	0.06	41,000.00	BOEING CO 5.875 09-40 15/02S	35,444.09	0.05
33,000.00	APPLIED MATERIALS 5.1 15-35 01/10S	32,410.62	0.04	66,000.00	BOEING CO 6.8750 09-39 15/03S	64,358.58	0.09
50,000.00	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	33,864.50	0.05	100,000.00	BOEING CO 3.625 20-31 02/11S	82,904.00	0.11
49,000.00	ARCHER DAN MID 4.5 18-49 15/03S	44,620.38	0.06	74,000.00	BOEING CO 5.15 20-30 04/05S	68,523.26	0.09
166,000.00	ARES CAPITAL CORP 3.25 20-25 15/01S	151,707.40	0.21	50,000.00	BOEING CO 5.805 20-50 04/05S	43,510.00	0.06
30,000.00	ARIZONA PUBLIC SERVI 3.35 20-50 22/05S	19,601.40	0.03	50,000.00	BOEING CO 5.93 20-60 04/05S	42,836.50	0.06
200,000.00	ASTRAZENECA FINANCE 0.7 21-24 28/05S	187,514.00	0.26	33,000.00	BORGWARNER INC 3.375 15-25 15/03S	31,619.28	0.04
100,000.00	ATMOS ENERGY CORP 1.5 20-31 01/10S	75,254.00	0.10	100,000.00	BOSTON PROPERTIES 2.55 21-32 16/03S	73,855.00	0.10
50,000.00	AT&T 4.65 19-44 01/06S	40,631.00	0.06	16,000.00	BOSTON PROPERTIES 3.40 19-29 21/06S	13,541.92	0.02
193,000.00	AT&T IN 3.55 21-55 15/09S	126,739.24	0.17	29,000.00	BOSTON SCIENTIF 3.45 19-24 25/02S	28,383.46	0.04
60,000.00	AT&T INC 3.65 21-59 15/09S	38,954.40	0.05	17,000.00	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	14,883.16	0.02
100,000.00	ATT INC 1.65 20-28 04/08S	82,297.00	0.11	72,000.00	BP CAP MARKETS 3.5880 18-27 14/04S	67,431.60	0.09
100,000.00	ATT INC 1.7 21-26 23/03S	88,900.00	0.12	80,000.00	BP CAP MARKETS 3.9370 18-28 21/09S	74,359.20	0.10
100,000.00	ATT INC 2.25 20-32 04/08S	75,668.00	0.10	107,000.00	BP CAPIT MKTS AMERICA 2.721 22-32 12/01S	86,907.54	0.12
50,000.00	AT&T INC 2.55 21-33 01/12S	37,208.50	0.05	50,000.00	BP CAPITAL MARKETS A 3.379 21-61 08/02S	32,672.50	0.04
100,000.00	ATT INC 2.75 20-31 28/05S	80,185.00	0.11	50,000.00	BRIGHTHOUSE 4.7 17-47 22/12S	35,663.00	0.05
100,000.00	ATT INC 3.65 20-51 28/05S	68,196.00	0.09	140,000.00	BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S	135,837.80	0.19
100,000.00	AT&T INC 4.3 18-30 15/02S	91,520.00	0.13	25,000.00	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	23,686.25	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
11,000.00	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	9,993.61	0.01	41,000.00	CONOCOPHILIPPS 4.30 14-44 15/11S	34,071.41	0.05
99,000.00	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	82,941.21	0.11	10,000.00	CONOCOPHILLIPS 2.1250 22-24 08/03S	9,665.00	0.01
50,000.00	BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	42,761.00	0.06	173,000.00	CONS EDISON CO NY 3.85 16-46 15/06S	131,256.83	0.18
77,000.00	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	67,646.04	0.09	50,000.00	CONSOLIDATED ED 3.8750 17-47 15/06S	37,806.50	0.05
100,000.00	BROADCOM INC 4.3 20-32 15/11S	84,236.00	0.12	33,000.00	CONSOLIDATED ED 5.5000 09-39 01/12S	30,943.11	0.04
150,000.00	BROADCOM INC 3.459 20-26 15/09S	139,237.50	0.19	50,000.00	CONSTELLATION BRANDS 3.60 18-28 15/02S	45,690.50	0.06
33,000.00	BURLINGTN NORTH SA 3.40 14-24 01/09S	32,274.99	0.04	132,000.00	CONSTELLATION BRANDS 3.70 16-26 06/12S	124,243.68	0.17
39,000.00	BURLINGTN NORTH SA 4.05 18-48 15/06S	31,862.61	0.04	50,000.00	CONSTELLATION BRANDS 3.75 20-50 27/04S	36,208.00	0.05
150,000.00	BURLINGTON NORTHERN 4.15 15-45 01/04S	123,060.00	0.17	33,000.00	CONSUMERS ENERGY COM 4.35 18-49 15/04S	28,092.90	0.04
66,000.00	CAMPBELL SOUP CO 4.15 18-28 15/03S	61,875.00	0.09	50,000.00	CORNING INC 4.3750 17-57 15/11S	37,273.00	0.05
200,000.00	CAPITAL ONE FINANCIAL 3.30 17-24 30/10S	192,730.00	0.28	33,000.00	CORNING INC 5.4500 19-79 15/11S	26,950.77	0.04
25,000.00	CAPITAL ONE FINANCIAL 3.8 18-28 31/01S	22,585.75	0.03	66,000.00	COSTCO WHOLESALE COR 2.75 17-24 18/05S	64,291.26	0.09
82,000.00	CARDINAL HEALTH INC 3.41 17-27 15/06S	75,818.84	0.10	250,000.00	CREDIT SUISSE N 3.7000 22-25 21/02S	234,730.00	0.33
50,000.00	CARLISLE COMPANIES 2.0 21-32 01/03S	37,026.00	0.05	200,000.00	CRH AMERICA FINANCE 3.95 18-28 04/04S	186,150.00	0.26
33,000.00	CARLYLE FINANCE 3.5000 19-29 19/09S	27,845.07	0.04	50,000.00	CROWN CASTLE IN 5.2000 19-49 15/02S	43,177.50	0.06
70,000.00	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	48,377.70	0.07	100,000.00	CROWN CASTLE INTERNA 1.05 21-26 16/02S	84,703.00	0.12
50,000.00	CATERPILLAR 3.803 12-42 15/08S	41,121.50	0.06	49,000.00	CROWN CASTLE INTL 3.650 17-27 01/09S	44,394.98	0.06
150,000.00	CATERPILLAR INC 2.6 20-30 09/04S	127,993.50	0.18	66,000.00	CROWN CASTLE INTL 3.80 18-28 15/02S	59,790.06	0.08
50,000.00	CENTERPOINT ENE 4.2500 19-49 01/02S	41,943.50	0.06	58,000.00	CSX 3.8 18-28 20/02S	54,467.22	0.07
50,000.00	CENTERPOINT ENE 4.4000 22-32 01/07S	46,650.50	0.06	16,000.00	CSX 4.25 16-66 01/11S	12,184.48	0.02
50,000.00	CHARLES SCHWAB 4.2000 20-25 24/03S	49,395.00	0.07	10,000.00	CSX CORP 3.80 16-46 01/11S	7,630.30	0.01
150,000.00	CHARLES SCHWAB CORP 2.21-28 18/03S	129,027.00	0.18	100,000.00	CSX CORP 3.8 20-50 30/03S	75,501.00	0.10
129,000.00	CHEVRON USA INC 3.85 21-28 15/01S	122,693.19	0.17	50,000.00	CSX CORPORATION 6 06-36 01/10S	50,753.50	0.07
40,000.00	CHEVRON USA INC 2.3430 20-50 12/08S	24,456.40	0.03	43,000.00	CVS CAREMARK 3.00 14-24 12/08S	41,971.87	0.06
49,000.00	CHUBB CORP 6.00 07-37 11/05S	51,145.22	0.07	100,000.00	CVS HEALTH CORP 1.3 20-27 21/08S	83,452.00	0.11
100,000.00	CIGNA CORPORATION 4.375 19-28 15/10S	94,437.00	0.13	115,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	108,769.30	0.15
58,000.00	CIGNA CORPORATION 4.80 19-38 15/08S	51,468.04	0.07	120,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	105,171.60	0.14
33,000.00	CIGNA CORPORATION 4.90 19-48 15/12S	28,582.62	0.04	100,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	88,033.00	0.12
58,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	53,953.92	0.07	150,000.00	DAIMLER FINANCE NORTH 3.75 18-28 22/02S	138,070.50	0.19
50,000.00	CISCO SYSTEMS INC 5.90 09-39 15/02S	52,003.50	0.07	99,000.00	DANAHER CORP 3.3500 15-25 15/09S	94,946.94	0.13
83,000.00	CITIGROUP 6.675 13-43 13/09S	84,204.33	0.12	70,000.00	DAYTON POWER LIGHT 3.95 19-49 15/12S	53,741.80	0.07
83,000.00	CITIGROUP INC 4.6500 18-48 23/07S	67,405.13	0.09	50,000.00	DELL INTERNATIONAL L 6.02 21-26 15/06S	50,200.00	0.07
33,000.00	CITIGROUP INC 4.00 14-24 05/08S	32,298.42	0.04	72,000.00	DELL INTERNATIONAL L 8.1 21-36 15/01S	76,373.28	0.11
27,000.00	CITIGROUP INC 4.40 15-25 10/06S	26,252.91	0.04	150,000.00	DEUTSCHE BK NEW YORK 4.162 22-25 13/05S	144,327.00	0.20
50,000.00	CITIGROUP INC 5.316 20-41 26/03S	45,170.50	0.06	33,000.00	DIAGEO INVEST CORP 4.25 12-42 05/11S	27,819.66	0.04
33,000.00	CITIGROUP SUB 4.75 16-46 18/05S	26,177.58	0.04	41,000.00	DISCOVERY FINANC 4.5000 19-26 30/01S	38,899.98	0.05
100,000.00	CLOROX COMPANY 4.4000 22-29 01/05S	94,538.00	0.13	33,000.00	DISCOVER FINANCIAL 4.1 17-27 09/02S	30,261.00	0.04
16,000.00	CNO FINANCIAL GROU 5.25 15-25 30/05S	15,816.80	0.02	16,000.00	DISCOVERY COMM 4.125 19-29 15/05S	13,682.56	0.02
50,000.00	CNOOC FIN 2015 3.50 15-25 05/05S	48,402.50	0.07	33,000.00	DISCOVERY COMM 5.30 19-49 15/05S	24,701.16	0.03
200,000.00	COCA-COLA CO 1.375 20-31 18/09S	152,700.00	0.21	50,000.00	DISCOVERY COMMUNIC 4.90 16-26 11/03M	48,376.00	0.07
50,000.00	COCA-COLA CO 3.21-51 05/03S	34,941.00	0.05	16,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	11,833.92	0.02
135,000.00	COMCAST 2.937 21-56 01/11S	80,836.64	0.11	50,000.00	DISCOVERY COMMUNICATIONS 4.21-55 15/09S	29,768.00	0.04
100,000.00	COMCAST 4.65 12-42 15/07S	85,687.00	0.12	60,000.00	DOMINION ENERGY 4.6 19-XX 15/03S	51,078.60	0.07
50,000.00	COMCAST 6.95 92-12 15/07S	55,756.50	0.08	50,000.00	DOMINION RESOURCES 3.90 15-25 01/10S	48,043.50	0.07
109,000.00	COMCAST CORP 3.999 17-49 01/11S	83,465.66	0.11	75,000.00	DOW CHEMICAL CO 4.625 14-44 1/10S	59,976.75	0.08
100,000.00	COMCAST CORP 3.150 17-28 15/02S	90,796.00	0.12	33,000.00	DOW CHEMICAL CO 4.8 19-48 30/05S	27,230.28	0.04
99,000.00	COMCAST CORP 3.969 17-47 01/11S	75,721.14	0.10	33,000.00	D.R. HORTON INC 2.5000 19-24 15/10S	31,206.45	0.04
82,000.00	COMCAST CORP 7.05 03-33 15/03S	90,053.22	0.12	50,000.00	DTE ELECTRIC CO 3.9500 19-49 01/03S	40,521.50	0.06
50,000.00	COMCAST CORP 4.09 17-52 01/11S	38,139.00	0.05	100,000.00	DTE ENERGY CO 1.05 20-25 06/08S	89,389.00	0.12
50,000.00	COMCAST CORP 3.7 18-24 15/04S	49,174.50	0.07	25,000.00	DUKE ENERGY COR 4.5000 22-32 15/08S	22,611.50	0.03
100,000.00	COMCAST CORP 1.5 20-31 25/08S	74,888.00	0.10	50,000.00	DUKE ENERGY CORP 2.65 16-26 01/09S	45,360.00	0.06
50,000.00	COMCAST CORP 2.45 20-52 25/08S	28,614.00	0.04	100,000.00	DUKE ENERGY CORP 0.9 20-25 11/09S	88,559.00	0.12
50,000.00	COMMONSPIRIT HE 3.8170 19-49 01/10S	36,630.00	0.05	100,000.00	DUKE ENERGY CORP 3.5 21-51 10/06S	67,447.00	0.09
33,000.00	COMMONSPIRIT HE 4.1870 19-49 01/10S	24,683.67	0.03	82,000.00	DUKE ENERGY CORP 3.75 16-46 01/09S	58,110.12	0.08
66,000.00	COMMONSPIRIT HEALTH 2.760 19-24 01/10S	62,851.14	0.09	49,000.00	DUKE ENERGY PROGRESS 3.7 18-28 01/09S	45,554.81	0.06
50,000.00	COMMONWEALTH EDISON 4 19-49 01/03S	39,818.50	0.05	120,000.00	DUKE ENERGY PROGRESS 4.20 15-45 15/08S	97,196.40	0.13
49,000.00	COMMONW.EDISON 103 5.90 06-36 15/03S	50,338.68	0.07	50,000.00	DUKE UNIVERSITY 3.92 17-47 01/06S	40,372.50	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
43,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	38,640.23	0.05	50,000.00	FLOWSERVE CORP 3.5 20-30 21/09S	41,168.50	0.06
83,000.00	EASTERN GAS TRANSMIS 3.00 22-29 15/11S	71,247.62	0.10	50,000.00	FOX CORP 5.476 20-39 25/01S	43,397.50	0.06
30,000.00	EASTMAN 4.8 12-42 05/06S	24,595.50	0.03	150,000.00	GA GLOBAL FUNDING TRU 0.8 21-24 13/09S	136,473.00	0.19
66,000.00	EATON CORP 3.103 17-27 15/09S	60,475.14	0.08	150,000.00	GENERAL ELECTRIC CO 4.35 20-50 22/04S	124,120.50	0.17
50,000.00	EBAY INC 3.65 21-51 10/05S	33,397.50	0.05	50,000.00	GENERAL MILLS INC 2.875 20-30 03/04S	42,513.00	0.06
50,000.00	ECOLAB INC 2.1250 21-32 01/02S	39,546.50	0.05	100,000.00	GENERAL MOTORS CO 5.40 17-48 01/04S	78,869.00	0.11
66,000.00	ECOLAB INC 3.2500 17-27 01/12S	61,409.70	0.08	99,000.00	GENERAL MOTORS CO 5.00 18-28 01/10S	91,093.86	0.13
50,000.00	E.I. DU PONT DE NEMO 1.7 20-25 15/05S	45,999.00	0.06	40,000.00	GENERAL MOTORS FIN 4.35 17-27 17/01S	37,127.20	0.05
50,000.00	E.I. DU PONT DE NEMO 2.3 20-30 15/05S	40,875.50	0.06	33,000.00	GENERAL MOTORS FIN 4.35 18-25 09/04S	31,899.45	0.04
50,000.00	EL PASO 4.70 12-42 01/11S	39,081.50	0.05	100,000.00	GENERAL MOTORS FINAN 2.75 20-25 22/06S	92,078.00	0.13
100,000.00	ELI LILLY & CO 3.3750 19-29 15/03S	92,772.00	0.13	100,000.00	GENERAL MOTORS FINAN 5.0 22-27 09/04S	94,817.00	0.13
50,000.00	EMERSON ELECTRIC CO 2.75 20-50 29/04S	32,265.00	0.04	30,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	27,333.30	0.04
75,000.00	ENERGY TRANSFER 6.125 15-45 15/12S	65,541.00	0.09	91,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	79,398.41	0.11
28,000.00	ENERGY TRANSFER OP 5.25 19-29 15/04S	26,409.32	0.04	50,000.00	GILEAD SCIENCES INC 2.8 20-50 30/09S	30,829.00	0.04
40,000.00	ENERGY TRANSFER OP 6.25 19-49 15/04S	35,728.40	0.05	83,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	90,324.75	0.12
50,000.00	ENERGY TRANSFER OPER 5 20-50 22/01S	39,071.00	0.05	50,000.00	GLAXOSMITHKLINE 4.2000 13-43 18/03S	41,608.50	0.06
66,000.00	ENERGY TRANSFER 4.5000 19-24 15/04S	65,083.92	0.09	82,000.00	GLOBAL PAYMENTS INC3.2 19-29 15/08S	68,401.94	0.09
82,000.00	ENTERGY 2.95 16-26 01/09S	74,946.36	0.10	60,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	50,038.80	0.07
100,000.00	ENTERGY ARKANSAS LLC 3.35 21-52 15/06S	68,486.00	0.09	50,000.00	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	49,599.50	0.07
20,000.00	ENTERGY LOUISIANA 4.2000 18-48 01/09S	16,121.20	0.02	50,000.00	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	33,779.00	0.05
25,000.00	ENTERGY LOUISIANA LL 4 18-33 15/03S	22,100.25	0.03	200,000.00	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	191,256.00	0.27
49,000.00	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	37,399.25	0.05	50,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	46,158.50	0.06
50,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	41,202.00	0.06	27,000.00	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	23,424.66	0.03
70,000.00	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	44,785.30	0.06	33,000.00	GOLDMAN SACHS GROUP 3.85 14-24 08/07S	32,310.96	0.04
100,000.00	EPR PROPERTIES 4.75 16-26 15/12S	88,788.00	0.12	132,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	119,532.60	0.16
100,000.00	EQUINIX INC 3.2000 19-29 18/11S	84,542.00	0.12	50,000.00	HACKENSACK MERIDIAN 2.675 20-41 26/08S	33,789.50	0.05
50,000.00	EQUINIX INC 2.5 21-31 17/05S	38,508.50	0.05	1,000.00	HALLIBURTON CO 3.80 15-25 15/11S	965.56	0.00
33,000.00	EQUITABLE HLDG INC 5.00 18-48 20/04S	27,601.53	0.04	33,000.00	HALLIBURTON COMPANY 7.45 09-39 15/09S	35,237.73	0.05
13,000.00	ERAC USA FINANCE 144A 3.30 16-26 01/12S	11,960.00	0.02	100,000.00	HARMAN INTERNATIONAL 4.15 15-25 15/05S	97,393.00	0.13
16,000.00	ERP OPERATING L 2.5000 19-30 15/02S	13,167.36	0.02	66,000.00	HARTFORD FIN SERV GRP 2.80 19-29 19/08S	55,693.44	0.08
33,000.00	ESSENTIAL UTILITIES 4.276 19-49 01/05S	25,574.34	0.04	49,000.00	HASBRO INC 3.9 19-29 19/11S	42,918.12	0.06
100,000.00	ESSEX PORTFOLIO L.P. 2.65 20-32 11/02S	77,922.00	0.11	30,000.00	HASBRO INC 6.35 10-40 15/03S	28,802.40	0.04
100,000.00	ESTEE LAUDER CIE 3.125 19-49 01/12S	70,607.00	0.10	20,000.00	HCA INC 4.125 19-29 15/06S	17,624.60	0.02
50,000.00	EVEREST REINSURANCE 3.5 20-50 07/10S	33,271.00	0.05	100,000.00	HCA INC 5.875 19-29 01/02S	97,604.00	0.13
50,000.00	EVERGY INC 2.4500 19-24 15/09S	47,348.50	0.07	50,000.00	HCA INC 5.25 14-25 15/04S	49,055.50	0.07
50,000.00	EVERSOURCE ENERGY 4.20 22-24 27/06S	49,300.00	0.07	80,000.00	HCA INC 5.2500 19-49 15/06S	64,970.40	0.09
49,000.00	EVERSOURCE ENERGY 3.45 20-50 10/01S	34,093.22	0.05	99,000.00	HEALTHPEAK PROP 3.2500 19-26 15/07S	92,256.12	0.13
100,000.00	EXELON GENERATION CO 3.25 20-25 15/05S	94,788.00	0.13	16,000.00	HEWLETT PACKARD 6.00 11-41 15/09S	13,909.60	0.02
8,000.00	EXXON MOBIL 3.095 19-49 16/08S	5,592.32	0.01	7,000.00	HEWLETT PACKARD 6.35 16-45 15/10S	6,372.31	0.01
100,000.00	EXXON MOBIL CORP 3.043 16-26 01/03S	94,549.00	0.13	100,000.00	HEWLETT PACKARD ENTE 1.45 20-24 17/07S	94,949.00	0.13
50,000.00	EXXON MOBIL CORP 4.327 20-50 19/03S	42,606.00	0.06	16,000.00	HOME DEPOT 3.625 22-52 15/04S	12,070.24	0.02
20,000.00	EXXON MOBIL CORP 2.275 19-26 16/08S	18,251.20	0.03	200,000.00	HOME DEPOT INC 1.875 21-31 15/09S	155,326.00	0.21
100,000.00	EXXON MOBIL CORP 3.4520 20-51 15/04S	74,357.00	0.10	132,000.00	HOME DEPOT INC 3.00 16-26 01/04S	124,683.24	0.17
20,000.00	EXXON MOBIL CORP 3.482 20-30 19/03S	18,189.00	0.03	50,000.00	HOME DEPOT INC 4.5000 18-48 06/12S	43,744.50	0.06
33,000.00	EXXON MOBIL CORPORAT 3.567 15-23 06/03S	24,972.42	0.03	100,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	88,428.00	0.12
33,000.00	FEDEX CORP 4.4 17-47 15/01S	25,530.78	0.04	66,000.00	HONEYWELL INTERNATIO 2.70 19-29 15/08S	57,995.52	0.08
20,000.00	FEDEX CORP 4.05 18-48 15/02S	14,670.40	0.02	44,000.00	HONEYWELL INTL 2.50 16-26 01/11S	40,399.04	0.06
66,000.00	FEDEX CORP 4.55 16-46 01/04S	52,237.02	0.07	50,000.00	HOST HOTELS & RESORTS 3.375 19-29 15/12S	40,694.00	0.06
100,000.00	FEDEX CORP 5.25 20-50 07/04S	87,533.00	0.12	50,000.00	HOUSTON METHODIST HO 2.705 20-50 27/08S	31,096.50	0.04
58,000.00	FFTH THRD BANCORP 8.25 08-38 01/03M	68,931.84	0.09	40,000.00	HP ENTERPRISE CO 6.20 16-35 15/10S	39,197.20	0.05
50,000.00	FIDELITY NATL F 3.2000 21-51 17/09S	28,614.00	0.04	100,000.00	HP INC 2.2000 20-25 17/06S	92,611.00	0.13
50,000.00	FIDELITY NATL I 5.6250 22-52 15/07S	44,414.50	0.06	100,000.00	HSBC USA INC 3.50 14-24 23/06S	97,389.00	0.13
23,000.00	FISERV INC 4.4000 19-49 01/07S	17,828.45	0.02	25,000.00	HUMANA 4.95 14-44 01/10S	22,275.00	0.03
49,000.00	FISERV INC 4.20 18-28 01/10S	45,379.39	0.06	50,000.00	HUNTINGTON INGALLS I 3.844 20-25 01/11S	47,903.50	0.07
10,000.00	FLORIDA POWER LIGHT 3.95 18-48 01/03S	8,035.30	0.01	169,000.00	IBM CORP 3.3000 19-26 15/05S	159,365.31	0.22
49,000.00	FLORIDA POWER & LIGHT 5.95 08-38 01/02S	50,426.88	0.07	100,000.00	IBM CORP 4.2500 19-49 15/05S	79,042.00	0.11
25,000.00	FLORIDA POWER L 2.8750 21-51 04/12S	16,482.75	0.02	50,000.00	IDEX CORP 2.625 21-31 15/06S	40,193.50	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
66,000.00	ILLINOIS TOOL WORKS 3.50 14-24 01/03S	65,147.28	0.09	150,000.00	LOWE'S COS INC 4.0000 20-25 15/04S	146,970.00	0.20
50,000.00	INTEL CORP 2 21-31 12/08S	38,770.00	0.05	80,000.00	MAGELLAN MIDSTR 5.1500 13-43 15/10S	67,129.60	0.09
50,000.00	INTEL CORP 4.75 20-50 25/03S	43,116.00	0.06	66,000.00	MAGELLAN MIDSTREAM 5.00 16-26 01/03S	65,188.86	0.09
33,000.00	INTEL CORP 3.2500 19-49 15/11S	21,962.82	0.03	50,000.00	MAIN STREET CAP 5.2000 19-24 01/05S	49,240.50	0.07
100,000.00	INTEL CORP 4.6000 20-40 25/03S	88,117.00	0.12	50,000.00	MARATHON PETROLEUM 4.50 19-48 01/04S	38,049.50	0.05
100,000.00	INTEL CORP 3.4 20-25 25/03S	96,964.00	0.13	33,000.00	MARKEL CORP 5.0000 19-49 20/05S	28,445.34	0.04
99,000.00	INTERNATIONAL BUSINE 3.50 19-29 15/05S	89,469.27	0.12	100,000.00	MARRIOTT INTERNATIONAL 2.85 21-31 15/04S	78,522.00	0.11
50,000.00	INTERNATIONAL PAPE 4.40 16-47 15/08S	40,032.00	0.06	50,000.00	MARRIOTT INTERNATIONAL 3.5 20-32 15/10S	40,224.00	0.06
50,000.00	INTERSTATE POWER LI 2.3 20-30 02/06S	40,082.50	0.06	99,000.00	MARSH & MCLENN 3.8750 19-24 15/03S	97,655.58	0.13
50,000.00	JACKSON FINANCIAL INC 4.0 21-51 23/11S	32,521.17	0.04	33,000.00	MARTIN MARIETTA 3.5000 17-27 15/12S	30,448.44	0.04
100,000.00	JEFF GROUP 2.75 20-32 15/10S	71,191.00	0.10	50,000.00	MARTIN MARIETTA MATERIA 3.2 21-51 15/07S	31,348.00	0.04
99,000.00	JM SMUCKER CO 3.50 15-25 15/03S	95,389.47	0.13	33,000.00	MASS INSTITUTE OF 3.885 16-16 01/07S	23,710.50	0.03
200,000.00	JOHN DEERE CAPI 2.25 19-26 14/09S	183,468.00	0.25	200,000.00	MASSMUTUAL GLOB 0.6000 21-24 12/04S	187,366.00	0.26
49,000.00	JOHNSON & JOHNSON 2.625 17-25 15/01S	47,167.89	0.06	66,000.00	MASTERCARD 3.375 14-24 01/04S	64,877.34	0.09
33,000.00	JOHNSON & JOHNSON 3.40 17-38 15/01S	27,416.73	0.04	33,000.00	MASTERCARD INC 2.9500 19-29 01/06S	29,392.77	0.04
150,000.00	JOHNSON JOHNSON 0.55 20-25 25/08S	134,209.50	0.18	50,000.00	MASTERCARD INC 3.3500 20-30 26/03S	45,231.00	0.06
100,000.00	JOHNSON JOHNSON 1.3 20-30 25/08S	79,509.00	0.11	50,000.00	MASTERCARD INC 3.8500 20-50 26/03S	40,288.50	0.06
33,000.00	JOHNSON AND JOHNSON 3.75 17-47 03/03S	27,016.77	0.04	75,000.00	MCDONALD S 3.70 15-26 30/01S	72,385.50	0.10
49,000.00	JOHNSON JOHNSON 5.85 08-38 15/07S	52,128.16	0.07	63,000.00	MCDONALD'S CORP 3.6250 19-49 01/09S	45,928.89	0.06
99,000.00	JP MORGAN CHASE 3.125 15-25 23/01S	94,910.31	0.13	60,000.00	MCDONALD'S CORP 4.2 20-50 27/03S	48,206.40	0.07
50,000.00	JP MORGAN CHASE EMTN 5.60 11-41 15/07S	47,516.00	0.07	33,000.00	MEDTRONIC 4.625 15-45 15/03S	29,828.04	0.04
50,000.00	JPMORGAN CHASE & C 4.95 15-45 01/06S	41,778.00	0.06	66,000.00	MEGA HEALTHCARE INV 4.5 15-27 01/04S	53,700.90	0.07
150,000.00	JPMORGAN CHASE CO 3.157 21-42 22/04S	102,709.50	0.14	50,000.00	MEMORIAL SLOAN KETTE 4.125 12-52 01/07S	41,567.50	0.06
200,000.00	JPMORGAN CHASE & CO 1.578 21-27 22/04S	172,884.00	0.24	99,000.00	MERCK & CO 3.70 15-45 10/02S	77,809.05	0.11
100,000.00	JPMORGAN CHASE & CO 2.083 20-26 22/04S	91,102.00	0.13	50,000.00	MERCK & CO INC 2.35 20-40 24/06S	33,564.00	0.05
50,000.00	JPMORGAN CHASE & CO 2.5800 21-32 22/04S	38,695.00	0.05	100,000.00	MERCK & CO INC 1.7000 21-27 10/06S	87,476.00	0.12
50,000.00	JPMORGAN CHASE & CO 3.109 20-51 22/04S	31,365.00	0.04	11,000.00	MERCK & CO INC 1.9000 21-28 10/12S	9,226.03	0.01
181,000.00	JPMORGAN CHASE & CO 3.20 16-26 15/06S	168,029.54	0.23	16,000.00	MERCK AND CO INC 3.9 19-39 07/03S	13,613.60	0.02
50,000.00	JPMORGAN CHASE & CO 3.782 17-28 01/02S	45,856.00	0.06	149,000.00	METLIFE -E- TR2 4.721 14-44 15/12Q	128,005.90	0.18
50,000.00	JPMORGAN CHASE SUB 5.625 13-43 16/08S	45,755.00	0.06	30,000.00	METLIFE INC 10.75 09-39 01/08S	39,137.10	0.05
33,000.00	KAISER FOUNDATI 3.2660 19-49 01/11S	23,384.13	0.03	50,000.00	METLIFE INC 3.60 14-24 10/04S	49,092.00	0.07
33,000.00	KANSAS CITY SOU 4.2000 19-69 15/11S	24,136.86	0.03	100,000.00	MICRON TECHNOLO 2.7030 21-32 15/04S	72,723.00	0.10
82,000.00	KELLOGG 3.40 17-27 15/11S	75,415.40	0.10	200,000.00	MICROSOFT CORP 3.125 15-25 03/11S	192,354.00	0.27
50,000.00	KELLOGG CO 4.3000 18-28 15/05S	47,686.00	0.07	82,000.00	MICROSOFT CORP 2.525 20-50 01/06S	53,932.22	0.07
100,000.00	KEURIG DR PEPPER 4.5 22-52 15/04S	79,098.00	0.11	140,000.00	MICROSOFT CORP 2.675 20-60 01/06S	88,673.20	0.12
100,000.00	KEYCORP 4.1000 18-28 30/04S	92,859.00	0.13	78,000.00	MICROSOFT CORP 2.921 21-52 17/03S	55,149.90	0.08
100,000.00	KEYSPAN GAS EAST CORP 2.742 16-1715/08S	89,324.00	0.12	50,000.00	MIDAMERICAN ENERGY 3.95 17-47 01/08S	39,457.00	0.05
33,000.00	KILROY REALTY LP 3.05 19-30 15/02S	26,391.75	0.04	50,000.00	MIDAMERICAN ENERGY C 4.25 15-46 01/05S	42,245.00	0.06
80,000.00	KILROY REALTY LP 2.5 20-32 12/08S	57,620.00	0.08	91,000.00	MIDAMERICAN ENERGY C 4.4 14-44 15/10S	77,414.61	0.11
33,000.00	KIMBERLY-CLARK CORP 6.625 07-37 01/08S	36,782.46	0.05	166,000.00	MOODY S CORP 3.25 18-28 15/01S	150,151.98	0.21
50,000.00	KIMCO REALTY CORP 4.25 15-45 01/04S	38,048.50	0.05	33,000.00	MORGAN STANLEY 3.95 15-27 23/04S	30,682.41	0.04
33,000.00	KINDER MORGAN ENERGY 5.40 14-44 01/09S	28,013.70	0.04	50,000.00	MORGAN STANLEY 2.8020 21-52 25/01S	30,144.50	0.04
41,000.00	KINDER MORGAN INC 5.05 15-46 15/02S	33,570.39	0.05	250,000.00	MORGAN STANLEY 1.593 21-27 22/04S	215,985.00	0.31
50,000.00	KINDER MORGAN INC 5.55 14-45 01/06S	43,750.00	0.06	100,000.00	MORGAN STANLEY 3.217 21-42 22/04S	69,757.00	0.10
28,000.00	KINDER MORGAN INC 4.30 18-28 01/03S	26,236.28	0.04	200,000.00	MORGAN STANLEY 3.70 14-24 23/10S	195,102.00	0.28
50,000.00	KLA CORP 4.9500 22-52 15/07S	45,415.00	0.06	100,000.00	MORGAN STANLEY 5.597 20-51 24/03S	95,790.00	0.13
25,000.00	KRAFT HEINZ FOODS CO 3.75 21-30 01/04S	22,035.75	0.03	100,000.00	MOTOROLA 5.6 22-32 01/06S	94,840.00	0.13
150,000.00	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	138,343.50	0.19	33,000.00	MOTOROLA INC 4.60 19-29 23/05S	30,410.49	0.04
100,000.00	KRAFT HEINZ FOODS CO 5.00 16-35 15/07S	90,593.00	0.12	50,000.00	MPLX LP 4.90 18-58 15/04S	37,417.00	0.05
74,000.00	KROGER CO 4.50 19-29 15/01S	70,235.62	0.10	50,000.00	MPLX LP 4.9500 22-52 14/03S	39,324.00	0.05
50,000.00	KROGER CO 3.95 20-50 13/01S	38,174.50	0.05	66,000.00	MPLX LP 4.50 18-38 15/04S	53,018.46	0.07
50,000.00	LAM RESEARCH CO 4.8750 19-49 15/03S	45,966.50	0.06	20,000.00	MPLX LP 4.8000 18-29 15/02S	18,690.20	0.03
25,000.00	LEAR CORP 5.25 19-49 15/05S	19,756.50	0.03	40,000.00	MPLX LP 5.5000 18-49 15/02S	34,089.60	0.05
49,000.00	LINCOLN NATIONAL CORP 3.05 19-30 15/01S	40,695.97	0.06	41,000.00	MYLAN INC 5.20 18-48 15/04S	28,269.09	0.04
16,000.00	LOWE S COM 3.10 17-27 03/05S	14,685.28	0.02	50,000.00	NASDAQ INC 2.5 20-40 21/12S	31,403.50	0.04
41,000.00	LOWE S COM 3.70 16-46 15/04S	29,352.72	0.04	50,000.00	NATIONAL HEALTH INVE 3 21-31 26/01S	35,212.50	0.05
125,000.00	LOWE'S COS INC 3.0000 20-50 15/10S	76,437.50	0.11	99,000.00	NATL RURAL UTILITIES 4.023 12-32 01/11S	88,293.15	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
43,000.00	NEWMONT CORPORATION 5.45 19-44 09/06S	39,191.06	0.05	40,000.00	PHILIP MORRIS INTL 3.875 12-42 21/08S	26,875.60	0.04
66,000.00	NEXTERA ENERGY 3.5000 19-29 01/04S	58,711.62	0.08	33,000.00	PHILIP MORRIS INTL 4.375 11-41 15/11S	24,286.02	0.03
50,000.00	NEXTERA ENERGY 5.0000 22-32 15/07S	47,794.50	0.07	50,000.00	PHILIPS MORRIS INTL 4.875 13-43 15/11S	38,255.50	0.05
100,000.00	NEXTERA ENERGY CAPIT 2.25 20-30 12/05S	79,757.00	0.11	91,000.00	PHILLIPS 66 4.65 14-34 15/11S	81,348.54	0.11
33,000.00	NIKE 3.875 15-45 01/11S	26,721.42	0.04	280,000.00	PHILLIPS 66 CO 3.6050 22-25 15/02S	268,954.00	0.38
50,000.00	NISOURCE FINANCE 5.25 12-43 15/02S	45,031.50	0.06	100,000.00	PLAINS ALL AMER 3.8000 20-30 15/09S	83,816.00	0.12
50,000.00	NISOURCE INC 2.95 19-29 01/09S	42,337.50	0.06	25,000.00	PNC FINANCIAL S 2.3070 21-32 23/04S	19,695.00	0.03
10,000.00	NORFOLK SOUTHERN 2.90 16-26 15/06S	9,304.00	0.01	33,000.00	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	27,241.17	0.04
60,000.00	NORFOLK SOUTHERN C 4.65 15-46 15/01S	52,024.20	0.07	16,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	14,624.16	0.02
33,000.00	NORTHWELL HEALTHCARE 3.979 16-46 01/11S	25,243.02	0.03	25,000.00	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	22,407.00	0.03
16,000.00	NOV INC 3.95 12-42 01/12S	10,625.12	0.01	49,000.00	POTOMAC ELEC.POWER 6.50 07-37 15/11S	52,856.79	0.07
82,000.00	NOVARTIS CAP 3.10 17-27 17/05S	76,918.46	0.11	110,000.00	PPL CAPITAL FUNDING 3.10 16-26 15/05S	101,050.40	0.14
82,000.00	NOVARTIS CAPITA 2.2000 20-30 14/08S	68,518.38	0.09	50,000.00	PPL ELECTRIC UT 4.1500 18-48 15/06S	41,199.50	0.06
49,000.00	NOVARTIS CAPITAL C 4.00 15-45 20/11S	41,339.34	0.06	50,000.00	PRECISION CASTPARTS 3.9 12-43 15/01S	40,153.00	0.06
73,000.00	NUCOR CORP 2.9790 21-55 15/12S	43,233.52	0.06	58,000.00	PRES AND FELLOWS 3.15 16-46 15/07S	44,593.88	0.06
100,000.00	NVIDIA CORP 3.5 20-50 31/03S	73,606.00	0.10	66,000.00	PROCTER & GAMBLE 2.70 16-26 02/02S	62,762.04	0.09
50,000.00	OHIO POWER COMPANY 4.15 18-48 01/04S	39,957.50	0.05	50,000.00	PROCTER GAMBLE CO 1.2 20-30 29/10S	38,505.00	0.05
50,000.00	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	38,242.00	0.05	10,000.00	PROGRESS ENERGY 6.00 09-39 01/12S	9,643.90	0.01
50,000.00	ONCOR ELEC 4.1 18-48 15/11S	41,087.50	0.06	80,000.00	PROGRESSIVE CORP 3.95 20-50 26/03S	63,220.00	0.09
46,000.00	ONEOK INC 4.45 19-49 01/09S	32,776.84	0.05	100,000.00	PROLOGIS LP 1.2500 20-30 15/10S	74,601.00	0.10
66,000.00	ONEOK INC 2.7500 19-24 01/09S	62,826.06	0.09	100,000.00	PROLOGIS LP 2.2500 20-30 15/04S	81,718.00	0.11
90,000.00	ONEOK PARTNERS 6.125 11-41 01/02S	79,887.60	0.11	50,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	36,878.50	0.05
66,000.00	ORACLE 4.50 14-44 08/07S	48,500.10	0.07	13,000.00	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	10,012.47	0.01
100,000.00	ORACLE CORP 2.50 20-25 01/04S	93,287.00	0.13	50,000.00	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	38,210.50	0.05
100,000.00	ORACLE CORP 2.65 16-26 15/07S	89,985.00	0.12	16,000.00	PUBLIC SERVICE 3.0000 17-27 15/05S	14,769.60	0.02
50,000.00	ORACLE CORP 3.65 21-41 25/03S	33,940.00	0.05	33,000.00	PUBLIC SERVICE COL 3.2 19-50 01/03S	23,254.11	0.03
50,000.00	ORACLE CORP 3.85 20-60 01/04S	30,219.00	0.04	49,000.00	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	38,477.74	0.05
100,000.00	ORACLE CORP 3.95 21-51 25/03S	66,387.00	0.09	50,000.00	PUGET SOUND ENE 4.2230 18-48 15/06S	41,168.50	0.06
113,000.00	ORACLE CORP 4.00 17-47 15/11S	75,881.76	0.10	50,000.00	QUALCOMM 4.5 22-52 20/05S	42,997.00	0.06
100,000.00	ORACLE CORP 1.6500 21-26 25/03S	87,697.00	0.12	23,000.00	QUALCOMM INC 3.25 17-27 20/05	21,543.64	0.03
100,000.00	ORACLE CORP 3.6000 20-40 01/04S	67,813.00	0.09	3,000.00	QUALCOMM INC 1.3 20-28 20/11S	2,478.24	0.00
80,000.00	O'REILLY AUTOMOTIVE 1.75 20-31 23/09S	59,848.00	0.08	100,000.00	QUALCOMM INC 1.65 20-32 20/11S	75,003.00	0.10
50,000.00	OTIS WORLDWIDE CORPO 3.112 20-40 15/08S	35,189.50	0.05	100,000.00	QUANTA SERVICES 2.3500 21-32 15/01S	73,674.00	0.10
16,000.00	OWENS CORNING 4.30 17-47 15/07S	11,886.56	0.02	100,000.00	RATHEON RECHNOLOGIES 4.625 18-48 16/08S	86,336.00	0.12
50,000.00	OWL ROCK CAPITAL CO 2.875 21-28 11/06S	38,119.00	0.05	50,000.00	RAYMOND JAMES FINANC 3.75 21-51 01/04S	35,432.50	0.05
100,000.00	OWL ROCK CAPITAL COR 4.25 20-26 23/07S	91,035.00	0.13	100,000.00	RAYTHEON TECH C 2.3750 21-32 15/03S	78,812.00	0.11
100,000.00	PACIFIC GAS & E 5.4500 22-27 15/06S	94,370.00	0.13	100,000.00	RAYTHEON TECHNOLOGIE 4.70 20-41 15/12S	86,877.00	0.12
50,000.00	PACIFIC GAS & E 5.9000 22-32 15/06S	45,631.50	0.06	36,000.00	REALTY INCOME 4.65 17-47 15/03S	31,395.24	0.04
50,000.00	PACIFIC GAS ELECTRIC 5.25 22-52 01/03S	38,351.50	0.05	100,000.00	REALTY INCOME CORP 3.875 18-25 15/04S	97,209.00	0.13
33,000.00	PARAMOUNT GLO 6.875 06-36 30/04S	30,955.32	0.04	36,000.00	REGENCY CENTERS LP 4.4 17-47 01/02S	27,855.00	0.04
50,000.00	PARAMOUNT GLOBAL 4.2 20-32 19/05S	40,520.50	0.06	149,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	142,388.87	0.20
66,000.00	PARAMOUNT GLOBAL 4.90 14-44 15/08S	46,231.02	0.06	100,000.00	REYNOLDS AMERICAN 4.45 15-25 12/06S	96,718.00	0.13
7,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	5,384.12	0.01	150,000.00	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	110,938.50	0.15
136,000.00	PAYPAL HOLDINGS 2.4000 19-24 01/10S	129,926.24	0.18	60,000.00	RYDER SYSTEM INC 2.90 19-26 01/12S	54,204.00	0.07
50,000.00	PAYPAL HOLDINGS 4.4000 22-32 01/06S	46,622.50	0.06	100,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	99,947.00	0.14
25,000.00	PEPSICO INC 2.6250 19-29 29/07S	21,759.25	0.03	50,000.00	SALESFORCE.COM 3.0500 21-61 15/07S	31,245.00	0.04
33,000.00	PEPSICO INC 2.8750 19-49 15/10S	23,375.22	0.03	82,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	78,483.02	0.11
50,000.00	PEPSICO INC 3.6250 20-50 19/03S	40,765.50	0.06	41,000.00	SEMPRA ENERGY 3.8 18-38 12/01S	31,995.99	0.04
70,000.00	PEPSICO INC 3.375 19-49 29/07S	53,546.50	0.07	100,000.00	SEMPRA ENERGY 3.4 18-28 01/02S	90,518.00	0.12
82,000.00	PFIZER 4.125 16-46 15/12S	71,226.84	0.10	49,000.00	SEMPRA ENERGY 4 18-48 01/02S	36,632.89	0.05
33,000.00	PFIZER INC 7.20 09-39 15/03S	39,282.54	0.05	33,000.00	SHERWIN-WILLIAMS 3.80 19-49 15/08S	23,832.60	0.03
50,000.00	PFIZER INC 2.7000 20-50 28/05S	33,801.00	0.05	82,000.00	SIMON PROPERTY 2.4500 19-29 13/09S	66,828.36	0.09
232,000.00	PFIZER INC 3.4500 19-29 15/03S	213,709.12	0.30	80,000.00	SIMON PROPERTY 3.2500 19-49 13/09S	51,746.40	0.07
100,000.00	PGE CORPORATION 3.5 20-50 19/06S	60,944.00	0.08	66,000.00	SIMON PROPERTY GRO 3.25 16-26 30/11S	61,058.58	0.08
50,000.00	PGE CORPORATION 4.5 20-40 02/07S	36,408.50	0.05	16,000.00	SIMON PROPERTY GROUP 6.75 10-40 01/02S	16,601.44	0.02
50,000.00	PGE CORPORATION 4.95 20-50 01/07S	36,767.50	0.05	50,000.00	SKYMILES IP LIMITED 4.75 20-28 23/09Q	46,589.00	0.06
50,000.00	PHILIP MORRIS INTERN 1.75 20-30 02/11S	36,403.00	0.05	50,000.00	SNAP-ON INC 3.1 20-50 30/04S	35,703.50	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000.00	SOUTHERN CAL ED 3.7000 18-25 01/08S	96,174.00	0.13	116,000.00	UNION PACIFIC CORP 3.7 19-29 01/03S	107,623.64	0.15
41,000.00	SOUTHERN CALIFORNIA 4.5 10-40 01/09S	33,028.37	0.05	10,000.00	UNION PACIFIC CORP 3.55 19-39 15/08S	7,926.40	0.01
99,000.00	SOUTHERN CALIFORNIA 3.65 20-50 09/01S	67,815.99	0.09	74,000.00	UNION PACIFIC CORP 3.60 17-37 15/09S	60,125.00	0.08
50,000.00	SOUTHERN CO 4.40 16-46 01/07S	39,304.00	0.05	41,000.00	UNION PACIFIC CORP 3.95 19-59 15/08S	31,047.66	0.04
50,000.00	SOUTHERN CO 3.75 21-51 06/05A	41,003.00	0.06	10,000.00	UNION PACIFIC CORP 3.375 15-35 01/02U	8,152.50	0.01
60,000.00	SOUTHERN CO GAS 4.40 17-47 30/05S	47,029.80	0.06	99,000.00	UNITED PARCEL S 3.4000 19-49 01/09S	74,763.81	0.10
16,000.00	SOUTHERN COPPER 3.875 15-25 23/04S	15,303.04	0.02	100,000.00	UNITED PARCEL SERVIC 2.20 19-24 01/09S	95,686.00	0.13
24,000.00	SOUTHERN COPPER 5.25 12-42 08/11S	21,044.64	0.03	116,000.00	UNITEDHEALTH GR 2.3750 19-24 15/08S	111,343.76	0.15
13,000.00	SOUTH CALIF. EDISON 3.90 13-49 15/03S	9,546.42	0.01	82,000.00	UNITEDHEALTH GROUP 4.25 17-47 15/04S	68,468.36	0.09
80,000.00	SOUTHWEST AIRLINES 5.125 20-27 15/06S	78,350.40	0.11	66,000.00	UNITEDHEALTH GROUP 4.625 15-35 15/07S	60,611.76	0.08
50,000.00	SOUTHWESTERN EL 3.2500 21-51 01/11S	32,004.50	0.04	66,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	64,268.16	0.09
25,000.00	SPECTRA ENERGY 4.50 15-45 15/03S	19,847.25	0.03	150,000.00	UNITEDHEALTH GROUP INC 2.3 21-31 15/05S	120,660.00	0.17
66,000.00	SPECTRA ENERGY PART 3.375 16-26 15/10S	60,866.52	0.08	26,000.00	UNITRIN INC. 4.35 15-25 15/02S	25,299.82	0.03
50,000.00	STANLEY BLACK DECKE 2.75 20-50 02/11S	30,153.50	0.04	50,000.00	UNIV OF NOTRE DAME 3.394 17-48 15/02S	38,784.50	0.05
33,000.00	STARBUCK 4.5 18-48 10/08S	27,275.82	0.04	33,000.00	UNIVER SOUTH CALIF 3.841 17-47 01/10S	27,658.29	0.04
99,000.00	STARBUCKS CORP 3.8 18-25 15/08S	96,147.81	0.13	33,000.00	UNUM GROUP 4.00 19-29 15/06S	29,156.49	0.04
50,000.00	STARBUCKS CORP 2.25 20-30 12/03S	40,463.50	0.06	20,000.00	UNUM GROUP 4.125 21-51 14/06S	13,326.60	0.02
8,000.00	STARBUCKS CORP 4.4500 19-49 15/08S	6,548.72	0.01	25,000.00	US BANCORP 2.375 16-26 22/07S	22,853.25	0.03
82,000.00	STATE STREET CORP 2.65 16-26 19/05S	76,429.74	0.11	100,000.00	US BANCORP 1.45 20-25 12/05S	91,905.00	0.13
100,000.00	STRYKER 3.375 15-25 01/11S	95,212.00	0.13	50,000.00	VALERO ENERGY C 3.6500 21-51 01/12S	34,105.50	0.05
33,000.00	STRYKER CORP 4.3750 14-44 15/05S	27,479.76	0.04	99,000.00	VENTAS REALTY LP 3.00 19-30 15/01S	82,269.00	0.11
46,000.00	SUNOCO LOGISTICS 3.90 16-26 15/07S	42,872.46	0.06	100,000.00	VERIZON COMMUNICATIO 2.987 21-56 30/04S	59,366.00	0.08
49,000.00	SUNOCO LOGISTICS 5.40 17-47 01/10S	39,750.76	0.05	100,000.00	VERIZON COMMUNICATIO 3 20-60 20/11S	58,184.00	0.08
150,000.00	SYNCHRONY FINAN 3.7000 16-26 04/08S	136,963.50	0.19	60,000.00	VERIZON COMMUNICATIO 3.4 21-41 22/03S	43,920.60	0.06
33,000.00	SYNCHRONY FINANCIAL 4.375 19-24 19/03S	32,423.16	0.04	50,000.00	VERIZON COMMUNICATIO 3.55 21-51 22/03S	35,305.50	0.05
75,000.00	SYSCO CORP 4.85 15-45 01/10S	63,547.50	0.09	50,000.00	VERIZON COMMUNICATIO 3.7 21-61 22/03S	34,025.00	0.05
25,000.00	TAMPA ELECTRIC 3.4500 21-51 15/03S	17,526.50	0.02	160,000.00	VERIZON COMMUNICATION 2.355 21-32 15/03S	123,041.60	0.17
50,000.00	TARGA RESOURCES 4.2000 22-33 01/02S	41,802.50	0.06	163,000.00	VERIZON COMMUNICATION 4.016 19-29 03/12S	147,796.99	0.20
82,000.00	TARGET CORP 3.50 14-24 01/07S	80,644.54	0.11	25,000.00	VERIZON COMMUNICATION 4.125 16-46 15/08S	19,705.00	0.03
100,000.00	TARGET CORP 3.3750 19-29 15/04S	91,801.00	0.13	200,000.00	VERIZON COMMUNICATION 4.329 18-28 21/09S	188,330.00	0.26
49,000.00	TEXAS INSTRUMEN 3.8750 19-39 15/03S	42,347.76	0.06	58,000.00	VERIZON COMMUNICATION 4.50 17-33 10/08S	52,246.98	0.07
100,000.00	TEXAS INSTRUMENTS INC 1.125 21-26 15/09S	87,841.00	0.12	100,000.00	VIATRIS INC 1.65 21-25 22/06S	89,025.00	0.12
50,000.00	THE HOME DEPOT INC 3.35 20-50 30/03S	35,890.50	0.05	50,000.00	VIATRIS INC 3.85 21-40 22/06S	31,084.50	0.04
33,000.00	THE MOSAIC CO. 5.625 13-43 15/11S	29,655.78	0.04	50,000.00	VIRGINIA ELEC & 2.9500 21-51 15/11S	32,520.50	0.04
50,000.00	THE WALT DISNEY CO 6.2 19-34 15/12S	51,943.50	0.07	100,000.00	VIRGINIA ELEC & PO 3.80 17-47 15/09S	76,651.00	0.11
50,000.00	THE WALT DISNEY COMP 2.00 19-29 01/09S	40,851.00	0.06	10,000.00	VIRGINIA ELEC POWER 8.875 08-38 15/11S	12,805.10	0.02
50,000.00	THE WALT DISNEY COMP 3.6 20-51 13/05S	37,238.00	0.05	50,000.00	VIRGINIA ELECTRIC AN 4.65 13-43 15/08S	43,055.00	0.06
16,000.00	THE WALT DISNEY COMP 3.8 20-60 13/05S	11,860.00	0.02	100,000.00	VISA INC 3.15 15-25 14/12S	95,598.00	0.13
33,000.00	THERMO FISHER SCIENT 5.30 13-44 01/02S	32,420.19	0.04	100,000.00	VISA INC 4.30 15-45 14/12S	87,252.00	0.12
100,000.00	TJX COS INC 2.25 16-26 15/09S	91,081.00	0.13	200,000.00	VOLKSWAGEN GROUP AMERIC 3.2 19-26 26/09S	183,340.00	0.25
50,000.00	T-MOBILE USA INC 3.45 22-52 15/10S	33,042.00	0.05	250,000.00	WACHOVIA BANK NATION 6.6 07-38 15/01S	261,102.50	0.37
50,000.00	T-MOBILE USA INC 2.05 21-28 15/02S	41,497.00	0.06	6,000.00	WALGREENS BOOTS 3.45 16-26 01/06S	5,645.28	0.01
200,000.00	T-MOBILE USA INC 3 21-41 15/02S	133,410.00	0.18	50,000.00	WALGREENS BOOTS ALLI 3.2 20-30 15/04S	42,060.50	0.06
50,000.00	T-MOBILE USA INC 3.75 21-27 15/04S	46,215.00	0.06	23,000.00	WALMART 3.95 18-38 27/06S	20,450.45	0.03
100,000.00	T-MOBILE USA INC 3.875 21-30 15/04S	88,620.00	0.12	82,000.00	WALMART INC 4.05 18-48 29/06S	71,217.00	0.10
50,000.00	T-MOBILE USA INC 4.5 21-50 15/04S	40,214.00	0.06	25,000.00	WALMART INC 2.9500 19-49 24/09S	17,956.75	0.02
100,000.00	TOYOTA MOTOR CREDIT 1.9 21-31 12/09S	77,458.00	0.11	50,000.00	WALMART INC 3.2500 19-29 08/07S	45,791.50	0.06
200,000.00	TOYOTA MOTOR CREDIT 1.8 20-25 13/02S	186,678.00	0.26	100,000.00	WALT DISNEY COMPANY 2.2000 20-28 13/01S	87,094.00	0.12
58,000.00	TRANSCONTINENTAL GAS 4.0 18-28 15/03S	53,116.40	0.07	200,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	165,254.00	0.23
50,000.00	TRAVELERS COMPANIES 3.05 21-51 08/06S	34,445.50	0.05	82,000.00	WALT DISNEY F 1.85 16-26 30/07S	72,961.14	0.10
50,000.00	TRAVELERS COS INC 4.00 17-47 30/05S	40,189.00	0.06	50,000.00	WASTE MANAGEMENT 4.10 15-45 01/03S	41,543.50	0.06
13,000.00	TRUIST FINANCIAL 3.875 19-29 19/03S	11,775.27	0.02	50,000.00	WEC ENERGY GROU 1.3750 20-27 15/10S	41,164.00	0.06
33,000.00	TYSON FOODS 5.1 18-48 28/09S	29,310.60	0.04	16,000.00	WELLS FARGO & CO 4.40 16-46 14/06S	12,225.28	0.02
86,000.00	TYSON FOODS INC 4.0 19-26 19/02S	82,482.60	0.11	250,000.00	WELLS FARGO & COMP 3 16-26 23/10S	226,620.00	0.32
100,000.00	UNILEVER CAPITAL CORP 1.75 21-31 12/08S	77,015.00	0.11	100,000.00	WELLS FARGO 3.55 15-25 29/09S	95,218.00	0.13
50,000.00	UNION PACIFIC C 3.2500 20-50 05/02S	35,351.50	0.05	82,000.00	WELLTOWER INC 3.625 19-24 15/03S	80,147.62	0.11
50,000.00	UNION PACIFIC C 3.8390 20-60 20/03S	37,194.00	0.05	166,000.00	WELLTOWER OP INC 4.00 15-25 01/06S	159,532.64	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
66,000.00	WESTLAKE CORP 3.6000 17-26 15/08S	61,554.24	0.08	100,000.00	GOLDMAN SACHS G FL.R 22-28 24/02S	86,865.00	0.12
33,000.00	WESTROCK CO 3.375 19-27 15/09S	29,857.74	0.04	66,000.00	GOLDMAN SACHS G FL.R 22-33 24/02S	52,431.06	0.07
50,000.00	WHIRLPOOL CORP 4.5 16-46 01/06S	37,655.00	0.05	100,000.00	GOLDMAN SACHS GROUP FL.R 17-25 29/09S	95,283.00	0.13
33,000.00	WILLIAMS PARTNERS 5.10 15-45 15/09S	27,945.06	0.04	50,000.00	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	45,531.50	0.06
66,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	60,749.04	0.08	49,000.00	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	40,750.36	0.06
49,000.00	WRKCO INC 4.2000 19-32 01/06S	43,012.20	0.06	200,000.00	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	147,958.00	0.20
50,000.00	WRKCO INC 3 20-33 03/06S	38,713.50	0.05	49,000.00	JP MORGAN CHASE FL.R 3.882 17-38 24/07S	38,441.97	0.05
33,000.00	WW GRAINGER INC 4.60 15-45 15/06S	29,771.28	0.04	50,000.00	JPMORGAN CHASE -33 25/01S	39,382.00	0.05
100,000.00	XCEL ENERGY 3.30 15-25 01/06S	95,450.00	0.13	100,000.00	JPMORGAN CHASE FL.R 21-25 10/12S	91,685.00	0.13
16,000.00	XCEL ENERGY INC 3.50 16-49 01/12S	11,359.68	0.02	50,000.00	JPMORGAN CHASE FL.R 17-25 01/03S	48,388.00	0.07
7,000.00	XCEL ENERGY INC 4.6000 22-32 01/06S	6,492.43	0.01	100,000.00	JPMORGAN CHASE FL.R 22-28 26/04S	94,060.00	0.13
33,000.00	XILINX 2.95 17-24 01/06S	32,133.75	0.04	150,000.00	JPMORGAN CHASE CO FL.R 20-26 13/03S	137,286.00	0.19
50,000.00	XYLEM INC 3.25 16-26 01/11S	46,439.00	0.06	100,000.00	JPMORGAN CHASE CO 1.04 21-27 04/02S	85,370.00	0.12
50,000.00	3M CO 3.125 16-46 19/09S	33,070.00	0.05	100,000.00	JPMORGAN CHASE CO 2.956 20-31 13/05S	79,480.00	0.11
150,000.00	3M CO 3.05 20-30 27/03S	128,121.00	0.18	130,000.00	JPMORGAN CHASE & CO FL.R 17-28 01/05S	117,782.60	0.16
25,000.00	3M COMPANY 3.625 17-47 15/10S	18,092.25	0.02	49,000.00	JPMORGAN CHASE & CO FL.R 19-30 15/10S	39,932.06	0.05
Floating rate bonds		6,069,690.22	8.35	80,000.00	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	60,621.60	0.08
Canada		94,196.55	0.13	100,000.00	MORGAN STANLEY FL.R 22-28 21/01S	87,499.00	0.12
50,000.00	CANADIAN NATL RESO FL.R 17-47 30/06S	42,524.00	0.06	100,000.00	MORGAN STANLEY FL.R 22-33 21/01S	79,037.00	0.11
10,000.00	TRANSCANADA TRUST FL.R 15-75 20/05S	9,319.82	0.01	150,000.00	MORGAN STANLEY FL.R 21-27 20/07S	127,912.50	0.18
49,000.00	TRANSCANADA TRUST FL.R 17-77 15/03S	42,352.73	0.06	100,000.00	MORGAN STANLEY FL.R 21-25 20/07S	93,673.00	0.13
France		469,896.78	0.65	49,000.00	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	45,088.82	0.06
99,000.00	BNP PARIBAS FL.R 19-25 10/01S	97,635.78	0.13	50,000.00	PRUDENTIAL FINA FL.R 22-52 01/03S	43,372.50	0.06
200,000.00	BNP PARIBAS FL.R 18-33 01/03S	172,846.00	0.24	110,000.00	PRUDENTIAL FINANCIAL FL.R 13-44 15/03S	105,139.10	0.14
250,000.00	BNP PARIBAS SA FL.R 20-31 13/01S	199,415.00	0.28	33,000.00	STANLEY BLACK DECKE FL.R 20-60 10/02S	28,834.41	0.04
Japan		322,256.00	0.44	172,000.00	TRUIST FINANCIAL CORPO FL.R 21-29 07/06S	140,809.52	0.19
200,000.00	MITSUBISHI UFJ FL.R 21-27 20/07S	170,814.00	0.23	100,000.00	US BANCORP FL.R 21-36 03/11S	75,632.00	0.10
200,000.00	MIZUHO FINANCIA FL.R 20-31 10/07S	151,442.00	0.21	50,000.00	WELLS FARGO & C FL.R 22-33 25/07S	45,994.00	0.06
Switzerland		197,852.50	0.27	50,000.00	WELLS FARGO CO FL.R 20-41 30/04S	34,382.00	0.05
250,000.00	CREDIT SUISSE GROUP FL.R 20-31 01/04S	197,852.50	0.27	50,000.00	WELLS FARGO CO FL.R 20-51 30/03S	42,918.50	0.06
United Kingdom		736,928.50	1.01	132,000.00	WELLS FARGO FL.R 17-28 22/05S	119,396.64	0.16
200,000.00	HSBC HOLDINGS P FL.R 22-33 11/08S	177,054.00	0.24	150,000.00	WELLS FARGO AND CO FL.R 22-33 02/03S	121,912.50	0.17
200,000.00	HSBC HOLDINGS P FL.R 22-33 29/03S	165,106.00	0.23	66,000.00	WELLS FARGO FL.R 19-30 30/10S	54,331.20	0.07
250,000.00	HSBC HOLDINGS PLC FL.R 18-29 19/06S	222,682.50	0.30	33,000.00	WELLS FARGO FL.R 20-31 11/02S	26,413.20	0.04
200,000.00	NATWEST GROUP PLC FL.R 20-28 22/05S	172,086.00	0.24	Transferable securities dealt in on another regulated market		89,846.00	0.12
United States of America		4,248,559.89	5.85	Bonds		89,846.00	0.12
172,000.00	BANK OF AMERICA FL.R 19-40 23/04S	136,377.08	0.19	United States of America		89,846.00	0.12
100,000.00	BANK OF AMERICA FL.R 21-32 20/10S	76,561.00	0.11	100,000.00	ABBVIE INC 4.55 20-35 15/03S	89,846.00	0.12
150,000.00	BANK OF AMERICA CORP FL.R 21-25 06/12S	137,205.00	0.19	Other transferable securities		6,478,231.56	8.91
100,000.00	BANK OF AMERICA CORP FL.R 20-31 29/04S	79,445.00	0.11	Bonds		6,198,905.54	8.53
70,000.00	BANK OF AMERICA CORP FL.R 20-41 19/06S	45,126.90	0.06	Australia		113,992.42	0.16
200,000.00	BANK OF AMERICA CORP FL.R 20-51 20/03S	149,694.00	0.21	50,000.00	NEWCASTLE COAL INFRA 4.7 21-31 15/05S	38,150.50	0.05
174,000.00	BANK OF AMERICA CORP FL.R 19-27 23/04S	160,610.70	0.23	81,000.00	SCENTRE GROUP TRUST 3.625 20-26 28/01S	75,841.92	0.11
100,000.00	CITIGROUP INC FL.R 20-31 31/03S	89,926.00	0.12	Bermuda		93,917.69	0.13
89,000.00	CITIGROUP INC FL.R 17-48 24/04S	69,636.27	0.10	100,000.00	BACARDI LTD 4.7000 18-28 15/05S	93,917.69	0.13
400,000.00	CITIGROUP INC FL.R 22-25 24/05S	391,052.00	0.55	Canada		92,875.00	0.13
49,000.00	CITIGROUP INC FL.R 3.878 18-39 24/01S	39,526.83	0.05	100,000.00	ALIMENTATION COUCHE 2.95 20-30 25/01S	82,103.00	0.12
41,000.00	CITIGROUP INC FL.R 19-30 20/03S	36,398.57	0.05	16,000.00	ALIMENTATION COUCHE- 3.8 20-50 27/01S	10,772.00	0.01
25,000.00	CITIGROUP INC FL.R 20-26 08/04S	23,447.50	0.03	Cayman Islands		192,893.96	0.27
50,000.00	CITIGROUP INC FL.R 20-31 03/06S	39,385.00	0.05	200,000.00	DP WORLD CRESCENT LT 4.848 18-28 26/09S	192,893.96	0.27
100,000.00	CMS ENERGY CORP FL.R 20-50 01/06S	86,382.00	0.12				
150,000.00	DEUTSCHE BANK AG NEW 3.547 20-31 18/09S	114,192.00	0.16				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
Chile	117,611.25	0.16	74,000.00	68,914.72	0.09		
150,000.00	TELEFONICA MOVILES CH 3.537 21-31 18/11S	117,611.25	0.16	49,000.00	GLOBAL ATLANTIC (FIN) 4.4 19-29 15/10S	41,626.97	0.06
France	144,535.50	0.20	100,000.00	88,156.00	0.12		
150,000.00	PERNOD RICARD SA 5.50 12-42 15/01S	144,535.50	0.20	16,000.00	GUARDIAN LIFE INSUR 4.85 17-77 24/01S	13,114.40	0.02
India	229,133.93	0.32	50,000.00	40,508.50	0.06		
250,000.00	RELIANCE INDUSTRIES 3.667 17-27 30/11S	229,133.93	0.32	50,000.00	HCA 3.625 22-32 15/03S	37,618.50	0.05
Indonesia	154,422.25	0.21	131,000.00	119,702.56	0.16		
200,000.00	PERUSAHAAN PERSEROAN 3 20-30 30/06S	154,422.25	0.21	100,000.00	HYUNDAI CAPITAL 3.0000 20-27 10/02S	88,317.00	0.12
Luxembourg	132,739.00	0.18	33,000.00	29,147.27	0.04		
50,000.00	JBS USA LUX SA JBS 5.125 22-28 01/02S	46,695.00	0.06	100,000.00	IHC HEALTH SERVICES I 4.131 18-48 15/05S	84,705.00	0.12
50,000.00	JBS USA LUX S.A./JBS U 5.75 22-33 01/04S	45,230.50	0.06	50,000.00	INTERNATIONAL FLAVOR 3.268 21-40 04/03S	34,634.50	0.05
50,000.00	JBS USA/FOOD/FI 3.0000 22-29 02/02S	40,813.50	0.06	25,000.00	JERSEY CENTRAL 4.3000 15-26 15/01S	23,976.25	0.03
Mexico	20,164.86	0.03	20,000.00	19,700.80	0.03		
22,646.08	MEXICO GENERADORA DE 5.5 12-32 06/12S	20,164.86	0.03	60,000.00	KKR GROUP FINANCE CO 3.625 20-50 25/02S	41,730.60	0.06
Netherlands	151,169.61	0.21	49,000.00	40,134.92	0.06		
200,000.00	PROSUS N.V. 3.68 19-30 12/12S	151,169.61	0.21	100,000.00	MAGALLANES INC 3.7550 22-27 15/03S	89,753.00	0.12
Peru	43,471.89	0.06	170,000.00	139,971.20	0.19		
50,000.00	CERRO DEL AGUILA SA 4.125 17-27 16/08S	43,471.89	0.06	50,000.00	MAGALLANES INC 4.2790 22-32 15/03S	37,424.50	0.05
United Kingdom	234,045.48	0.32	50,000.00	36,333.00	0.05		
50,000.00	CSL FINANCE PLC 4.7500 22-52 27/04S	43,095.00	0.06	50,000.00	MAGALLANES INC 5.1410 22-52 15/03S	36,333.00	0.05
16,000.00	GLAXOSMITH. 3.0 19-24 25/03S	15,584.48	0.02	33,000.00	MARS INC 4.20 19-59 01/04S	26,415.18	0.04
200,000.00	LSEGA FINANCING 1.3750 21-26 06/04S	175,366.00	0.24	50,000.00	META PLATFORMS 3.5 22-27 15/08S	46,732.50	0.06
United States of America	4,477,932.70	6.15	150,000.00	118,021.50	0.16		
16,000.00	AIR LEASE CORP 3.750 19-26 01/06S	14,620.16	0.02	95,000.00	METROPOLITAN LIFE GL 2.4 22-32 11/01S	93,047.75	0.13
100,000.00	AMFAM 2.805 21-31 11/03S	77,573.00	0.11	100,000.00	MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	94,738.00	0.13
100,000.00	APOLLO MANAGEMENT HO 4.4 16-26 27/05S	94,587.00	0.13	50,000.00	MOLEX 144A 3.90 15-25 15/04S	64,148.50	0.09
200,000.00	ASHTREAD CAPITAL 1.5000 21-26 12/08S	167,364.00	0.22	150,000.00	NATIONWIDE MUTUAL IN 9.375 09-39 15/08S	125,449.50	0.17
50,000.00	BAE SYSTEMS 144A 3.80 14-24 07/10S	48,539.50	0.07	50,000.00	NESTLE HOLDINGS 1.0000 20-27 15/09S	37,687.00	0.05
100,000.00	BLACKSTONE HOLD 2.0000 21-32 30/01S	74,063.00	0.10	50,000.00	NEW YORK LIFE INSURA 3.75 20-50 14/04S	51,646.50	0.07
16,000.00	BLACKSTONE HOLD 3.5000 19-49 10/09S	11,386.40	0.02	50,000.00	NEW YORK LIFE 144A 5.875 03-33 15/05S	43,649.00	0.06
20,000.00	BMW US CAPITAL 144A 2.80 16-26 11/04S	18,517.00	0.03	50,000.00	NORTHWESTERN MU 0.8000 21-26 14/01S	34,560.50	0.05
16,000.00	BOSTON GAS COMP 3.150 17-27 01/08S	14,236.00	0.02	50,000.00	NORTHWESTERN MU 3.6250 19-59 30/09S	25,951.52	0.04
100,000.00	BROADCOM INC 3.5000 21-41 15/02S	67,443.00	0.09	34,000.00	NORTHWESTERN MUTUAL 3.85 17-47 30/09S	95,080.59	0.13
100,000.00	BROADCOM INC 3.7500 21-51 15/02S	65,198.00	0.09	99,000.00	NRG ENERGY INC 3.7500 19-24 15/06S	100,188.99	0.14
60,000.00	BROOKLYN UNION GAS 4.273 18-48 15/03S	44,153.40	0.06	99,000.00	OGLETHORPE POWER COR 6.191 07-31 01/01S	34,142.50	0.05
33,000.00	CAMERON LNG 3.701 19-39 15/01S	25,417.26	0.03	50,000.00	PACIFIC LIFECORP 3.35 20-50 15/09S	57,156.66	0.08
50,000.00	CARLYLE HOLDINGS II F 5.625 13-43 30/03S	43,080.00	0.06	200,000.00	PROTECTIVE LIFE CORP 3.4 19-30 15/01S	160,214.00	0.21
100,000.00	CITADEL LIMITED PARTN 4.875 19-27 15/01S	93,493.00	0.13	50,000.00	ROCHE HOLDINGS 2.076 21-31 13/12S	45,670.00	0.06
33,000.00	CONAGRA BRANDS 5.30 18-38 01/11S	28,942.32	0.04	133,000.00	SBL HOLDINGS LLC 5.125 19-26 13/11S	130,527.53	0.18
50,000.00	CONOCOPHILLIPS 4.0250 22-62 15/03S	38,014.00	0.05	50,000.00	S&P GLOBAL INC 3.7000 22-52 01/03S	37,859.00	0.05
100,000.00	COREBRIDGE FINANC INCOR 3.9 22-32 05/04S	84,390.00	0.12	125,000.00	SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q	123,285.00	0.17
100,000.00	COX COMM -144A- 4.50 13-43 30/06S	78,424.00	0.11	33,000.00	SYNCHRONY FIN. 5.15 19-29 19/03S	30,027.36	0.04
21,000.00	COX COMMUNICATIONS 3.15 17-24 15/08S	20,115.69	0.03	13,000.00	TEACHERS INSUR & A 4.27 17-47 15/05S	10,663.51	0.01
50,000.00	DISCOVERY COMM 5.00 17-37 20/09S	39,629.00	0.05	50,000.00	TEACHERS INSURANCE 3.3 20-50 07/05S	34,670.50	0.05
100,000.00	EQUITABLE FINANCIAL 1.1 21-24 12/11S	91,901.00	0.13	25,000.00	VISTRA OPERATIONS CO 3.55 19-24 15/07S	23,813.75	0.03
66,000.00	ERAC USA FINANCE CO 4.2 16-46 01/11S	49,036.68	0.07	66,000.00	WEA FINANCE 2.875 19-27 15/01S	56,164.02	0.08
44,000.00	EXPEDIA GROUP INC 6.25 20-25 05/05S	44,268.84	0.06	100,000.00	WEA FINANCE LLC 3.50 19-29 15/06S	81,780.00	0.11
100,000.00	FLEX INTERMEDIATE HOL 4.317 21-39 30/12S	71,126.00	0.10	Floating rate bonds	279,326.02	0.38	
100,000.00	FLORIDA GAS TRANSMIS 4.35 15-25 15/07S	96,947.00	0.13	Japan	194,596.00	0.26	
90,000.00	GLENCORE FUNDING 4.8750 19-29 12/03S	82,872.90	0.11	200,000.00	DAI-ICHI LIFE HOLDING FL.R 14-99 31/12S	194,596.00	0.26
50,000.00	GLENCORE FUNDING LLC 3.875 21-51 27/04S	33,834.00	0.05	United States of America	84,730.02	0.12	
				40,000.00	FARMERS INX EXCH FL.R 17-57 01/11S	33,313.60	0.05
				58,000.00	MASSACHUSETTS MU LIFE FL.R 19-69 15/02S	51,416.42	0.07
				Total securities portfolio	71,308,674.58	98.08	

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Transferable securities admitted to an official stock exchange listing	6,805,643.18	98.23				
	Bonds	6,805,643.18	98.23				
	United States of America	6,805,643.18	98.23				
19,500.00	ETATS-UNIS D'AMERIQUE 1.25 19-24 31/08S	18,435.88	0.27	29,500.00	UNITED STATES 0.25 20-25 31/08S	26,286.11	0.38
8,000.00	UNIT STAT TR NOTEBD 3.25 22-27 30-06S	7,714.69	0.11	25,900.00	UNITED STATES 0.25 21-24 15/05S	24,270.12	0.35
54,100.00	UNITED STATES -51 15/05S	40,477.79	0.58	31,700.00	UNITED STATES 0.25 21-24 15/06S	29,613.50	0.43
32,400.00	UNITED STATES 1.5 22-25 15/02S	30,375.00	0.44	29,400.00	UNITED STATES 0.2500 20-25 31/07S	26,286.59	0.38
20,800.00	UNITED STATES 20-27 30/04S	17,702.75	0.26	45,400.00	UNITED STATES 0.2521-24 15/03S	42,821.43	0.62
36,000.00	UNITED STATES 2.75 22-27 30/04S	33,993.28	0.49	27,100.00	UNITED STATES 0.375 20-25 30/04S	24,553.02	0.35
45,600.00	UNITED STATES 0.375 21-23 31/10S	43,726.12	0.63	68,200.00	UNITED STATES 0.375 20-25 30/11S	60,476.89	0.87
45,300.00	UNITED STATES 0.75 21-23 31/12S	43,374.75	0.63	47,600.00	UNITED STATES 0.375 20-25 31/12S	42,098.11	0.61
58,100.00	UNITED STATES 0.75 21-26 31/08S	50,973.67	0.74	26,200.00	UNITED STATES 0.375 21-24 15/04S	24,676.10	0.36
47,100.00	UNITED STATES 1.125 21-26 31/10S	41,781.01	0.60	32,600.00	UNITED STATES 0.375 21-24 15/07S	30,446.62	0.44
48,200.00	UNITED STATES 1.125 21-28 31/08S	40,826.90	0.59	32,900.00	UNITED STATES 0.375 21-24 15/08S	30,616.28	0.44
43,700.00	UNITED STATES 1.25 20-50 15/05S	24,466.88	0.35	47,600.00	UNITED STATES 0.375 21-26 31/01S	41,932.63	0.61
32,200.00	UNITED STATES 1.375 21-28 31/10S	27,596.41	0.40	34,200.00	UNITED STATES 0.3750 20-27 30/09S	28,558.34	0.41
55,600.00	UNITED STATES 1.75 21-41 15/08S	38,033.88	0.55	44,200.00	UNITED STATES 0.3750 20-27 31/07S	37,131.45	0.54
53,000.00	UNITED STATES 2.00 -51 15/08S	36,205.62	0.52	46,500.00	UNITED STATES 0.3750 21-24 15/09S	43,150.54	0.62
13,900.00	UNITED STATES 2.125 17-24 30/09S	13,343.46	0.19	20,300.00	UNITED STATES 0.5 20-27 31/05S	17,233.59	0.25
41,000.00	UNITED STATES 2.25 22-24 31/03S	39,779.61	0.57	26,700.00	UNITED STATES 0.5 20-27 31/08S	22,503.09	0.32
46,800.00	UNITED STATES 2.25 22-52 15/02S	33,995.81	0.49	24,000.00	UNITED STATES 0.5 20-27 30/06S	20,328.75	0.29
28,600.00	UNITED STATES -23 15/12S	27,220.27	0.39	25,700.00	UNITED STATES 0.50 20-25 31/03S	23,451.25	0.34
8,000.00	UNITED STATES 3.00 22-52 15/08S	6,908.75	0.10	30,400.00	UNITED STATES 0.50 20-27 31/10S	25,473.06	0.37
14,800.00	UNITED STATES 2.875 18-23 30/11S	14,557.76	0.21	79,100.00	UNITED STATES 0.50 21-26 28/02S	69,808.84	1.01
21,900.00	UNITED STATES 1.75 19-24 31/07S	20,937.60	0.30	32,400.00	UNITED STATES 0.625 20-27 30/11S	27,256.50	0.39
29,800.00	UNITED STATES 1.75 19-24 30/06S	28,538.15	0.41	14,600.00	UNITED STATES 0.625 20-27 31/03B	12,530.91	0.18
21,400.00	UNITED STATES 2.25 16-46 15/08S	15,433.08	0.22	60,800.00	UNITED STATES 0.625 20-30 15/05S	47,908.50	0.69
51,200.00	UNITED STATES 2.75 18-28 15/02S	47,974.00	0.69	46,600.00	UNITED STATES 0.625 21-24 15/10S	43,334.36	0.63
12,900.00	UNITED STATES 2.75 18-23 31/08S	12,731.19	0.18	48,000.00	UNITED STATES 0.625 21-26 31/07S	41,998.12	0.61
2,200.00	UNITED STATES 7.50 94-24 15/11S	2,344.03	0.03	34,700.00	UNITED STATES 0.75 21-28 31/01S	29,226.62	0.42
45,100.00	UNITED STATES OF AMER 0.125 21-23 31/08S	43,433.41	0.63	47,400.00	UNITED STATES 0.75 21-26 30/04S	41,991.58	0.61
73,800.00	UNITED STATES OF AMER 0.625 20-30 15/08S	57,820.57	0.83	47,100.00	UNITED STATES 0.75 21-26 31/05S	41,608.07	0.60
20,100.00	UNITED STATES OF AMER 1.500 19-24 30/09S	19,060.45	0.28	47,300.00	UNITED STATES 0.7500 21-26 31/03S	42,006.46	0.61
11,600.00	UNITED STATES OF AMER 1.625 19-26 30/09S	10,537.42	0.15	28,600.00	UNITED STATES 0.8750 21-26 30/06S	25,329.99	0.37
37,000.00	UNITED STATES OF AMER 2.875 22-25 15/06S	35,693.44	0.52	36,000.00	UNITED STATES 1.125 20-25 28/02S	33,442.03	0.48
43,000.00	UNITED STATES OF AMER 2.875 22-52 15/05S	36,066.25	0.52	8,900.00	UNITED STATES 1.125 20-27 28/02S	7,840.35	0.11
41,300.00	UNITED STATES TR NOTE 1.875 22-27 28/02S	37,633.01	0.54	26,100.00	UNITED STATES 1.125 20-40 15/05S	16,312.50	0.24
48,400.00	UNITED STATES TREA 1.25 21-28 30/09S	41,223.19	0.59	31,900.00	UNITED STATES 1.125 20-40 15/08S	19,758.06	0.29
51,700.00	UNITED STATES TREA 1.875 21-51 15/11S	34,190.67	0.49	44,200.00	UNITED STATES 1.125 21-28 29/02S	37,951.56	0.55
20,000.00	UNITED STATES TREA 2.625 22-25 15/04S	19,211.72	0.28	85,100.00	UNITED STATES 1.125 21-31 15/02S	68,894.43	0.99
31,100.00	UNITED STATES TREASU 1.75 22-25 15/03S	29,289.88	0.42	32,000.00	UNITED STATES 1.25 21-28 30/06S	27,438.75	0.40
37,300.00	UNITED STATES TREASUR 2.375 22-42 15/02S	28,586.96	0.41	35,200.00	UNITED STATES 1.25 21-28 31/05S	30,247.25	0.44
54,200.00	UNITED STATES TREASUR 2.875 22-32 15/05S	50,092.65	0.72	41,200.00	UNITED STATES 1.250 21-28 30/04S	35,464.18	0.51
29,000.00	UNITED STATES TREASURY 2.5 22-24 30/04S	28,200.24	0.41	31,400.00	UNITED STATES 1.250 21-28 31/03S	27,087.41	0.39
42,500.00	UNITED STATES TREASURY NO 1 21-28 31/07S	35,817.87	0.52	84,000.00	UNITED STATES 1.2500 21-31 15/08S	67,879.21	0.98
22,800.00	UNITED STATES 0.125 20-23 15/09S	21,931.64	0.32	16,400.00	UNITED STATES 1.375 16-23 31/08S	15,976.54	0.23
32,000.00	UNITED STATES 0.125 20-23 15/10S	30,662.50	0.44	31,900.00	UNITED STATES 1.375 19-22 15/10S	27,518.73	0.40
29,100.00	UNITED STATES 0.125 21-24 15/01S	27,585.89	0.40	15,100.00	UNITED STATES 1.375 19-26 31/08S	13,593.54	0.20
45,600.00	UNITED STATES 0.125 21-24 15/02S	43,084.88	0.62	48,600.00	UNITED STATES 1.375 20-50 15/08S	28,157.62	0.41
44,900.00	UNITED STATES 0.25 21-23 30/09S	43,146.09	0.62	30,500.00	UNITED STATES 1.3750 20-40 15/11S	19,720.15	0.28
34,700.00	UNITED STATES 0.25 20-25 31/10S	30,735.26	0.44	46,400.00	UNITED STATES 1.50 16-26 15/08S	41,979.31	0.61
36,800.00	UNITED STATES 0.25 20-23 15/11S	35,175.63	0.51	22,200.00	UNITED STATES 1.50 19-24 30/11S	20,950.38	0.30
28,100.00	UNITED STATES 0.25 20-25 30/06S	25,228.53	0.36	61,500.00	UNITED STATES 1.50 20-27 31/01S	55,155.41	0.80
33,800.00	UNITED STATES 0.25 20-25 30/09S	30,043.71	0.43	19,400.00	UNITED STATES 1.5000 19-24 31/10S	18,350.43	0.26
68,700.00	UNITED STATES 0.25 20-25 31/05S	61,808.53	0.89	62,000.00	UNITED STATES 1.5000 20-30 15/02S	52,634.60	0.76
				28,500.00	UNITED STATES 1.625 16-26 15/02S	26,178.81	0.38
				32,900.00	UNITED STATES 1.625 16-26 15/05S	30,080.37	0.43
				14,100.00	UNITED STATES 1.625 19-26 30/11S	12,761.60	0.18
				15,100.00	UNITED STATES 1.625 19-26 31/10S	13,683.19	0.20
				48,600.00	UNITED STATES 1.625 20-50 15/11S	30,177.56	0.44

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
80,300.00	UNITED STATES 1.625 21-31 15/05S	67,398.68	0.97	17,600.00	UNITED STATES 2.875 13-43 15/05S	14,515.19	0.21
20,300.00	UNITED STATES 1.75 19-24 31/12S	19,242.98	0.28	14,100.00	UNITED STATES 2.875 15-16 15/08S	11,518.49	0.17
14,900.00	UNITED STATES 1.75 19-26 31/12S	13,539.80	0.20	9,700.00	UNITED STATES 2.875 16-46 15/11S	7,931.64	0.11
24,300.00	UNITED STATES 1.75 19-29 15/11S	21,118.22	0.30	17,300.00	UNITED STATES 2.875 18-23 30/09S	17,075.64	0.25
16,200.00	UNITED STATES 1.875 17-24 31/08S	15,496.31	0.22	15,300.00	UNITED STATES 2.875 18-23 31/10S	15,074.08	0.22
15,300.00	UNITED STATES 1.875 19-26 30/06S	14,094.53	0.20	15,900.00	UNITED STATES 2.875 18-25 30/04S	15,364.61	0.22
15,600.00	UNITED STATES 1.875 19-26 31/07S	14,345.30	0.21	15,300.00	UNITED STATES 2.875 18-25 30/11S	14,685.61	0.21
53,000.00	UNITED STATES 1.875 21-41 15/02S	37,532.69	0.54	13,800.00	UNITED STATES 2.875 18-25 31/07S	13,298.13	0.19
54,100.00	UNITED STATES 1.875 21-51 15/02S	35,820.13	0.52	34,000.00	UNITED STATES 2.875 19-49 15/05S	28,367.42	0.41
44,500.00	UNITED STATES 2.00 15-25 15/02S	42,233.28	0.61	76,400.00	UNITED STATES -30 15/11U	60,857.39	0.88
44,800.00	UNITED STATES 2.00 15-25 15/08S	42,094.50	0.61	9,500.00	UNITED STATES 3.00 12-42 15/05S	8,084.27	0.12
33,200.00	UNITED STATES 2.00 16-26 15/11S	30,502.50	0.44	15,900.00	UNITED STATES 3.00 14-44 15/11S	13,287.05	0.19
15,800.00	UNITED STATES 2.00 17-24 30/04S	15,243.91	0.22	31,100.00	UNITED STATES 3.00 17-47 15/02S	26,035.32	0.38
15,200.00	UNITED STATES 2.00 17-24 30/06S	14,619.32	0.21	14,700.00	UNITED STATES 3.00 17-47 15/05S	12,322.16	0.18
26,300.00	UNITED STATES 2.00 17-24 31/05S	25,336.36	0.37	14,300.00	UNITED STATES 3.00 18-25 30/09S	13,803.97	0.20
37,300.00	UNITED STATES 2.00 20-50 15/02S	25,636.46	0.37	27,200.00	UNITED STATES 3.00 18-48 15/02S	22,923.44	0.33
44,900.00	UNITED STATES 2.125 15-25 15/05	42,553.27	0.61	36,700.00	UNITED STATES 3.00 19-49 15/02S	31,344.09	0.45
15,400.00	UNITED STATES 2.125 17-24 29/02S	14,942.21	0.22	10,400.00	UNITED STATES 3.00 15-45 15/05S	8,691.31	0.13
8,400.00	UNITED STATES 2.125 11-21 15/08S	8,834.44	0.13	12,600.00	UNITED STATES 3.00 18-25 31/10S	12,152.60	0.18
14,800.00	UNITED STATES 2.125 17-24 30/11S	14,151.35	0.20	28,400.00	UNITED STATES 3.00 18-48 15/08S	24,050.14	0.35
27,300.00	UNITED STATES 2.125 17-24 31/03S	26,438.34	0.38	8,700.00	UNITED STATES 3.125 11-41 15/11S	7,570.70	0.11
44,400.00	UNITED STATES 2.25 14-24 15/11S	42,604.92	0.61	9,200.00	UNITED STATES 3.125 12-42 15/02S	8,017.29	0.12
44,800.00	UNITED STATES 2.25 15-25 15/11S	42,197.75	0.61	27,400.00	UNITED STATES 3.125 13-43 15/02S	23,564.00	0.34
31,100.00	UNITED STATES 2.25 17-27 15/08S	28,609.57	0.41	18,200.00	UNITED STATES 3.125 14-44 15/08S	15,559.59	0.22
14,100.00	UNITED STATES 2.25 17-24 31/10S	13,544.82	0.20	43,700.00	UNITED STATES 3.125 18-28 15/11S	41,542.31	0.60
16,300.00	UNITED STATES 2.25 17-24 31/12S	15,612.98	0.23	25,900.00	UNITED STATES 3.125 18-48 15/05S	22,421.71	0.32
32,100.00	UNITED STATES 2.25 17-27 15/11S	29,392.82	0.42	14,100.00	UNITED STATES 3.375 14-44 15/05S	12,584.25	0.18
31,700.00	UNITED STATES 2.25 19-24 30/04S	30,699.47	0.44	5,100.00	UNITED STATES 3.50 09-39 15/02S	4,853.57	0.07
16,600.00	UNITED STATES 2.25 19-26 31/03S	15,555.37	0.22	14,100.00	UNITED STATES 3.625 13-43 15/08S	13,152.11	0.19
31,200.00	UNITED STATES 2.25 19-49 15/08S	22,836.94	0.33	29,300.00	UNITED STATES 3.625 14-44 15/02S	27,245.56	0.39
29,100.00	UNITED STATES 2.25 19-49 15/08S	26,517.37	0.38	14,300.00	UNITED STATES 3.75 13-43 15/11S	13,587.80	0.20
32,100.00	UNITED STATES 2.250 21-41 15/05S	24,268.10	0.35	8,300.00	UNITED STATES 3.75 11-41 15/08S	8,566.51	0.12
35,100.00	UNITED STATES 2.375 19-29 15/05S	31,776.47	0.46	8,300.00	UNITED STATES 3.75 11-41 15/08S	7,955.35	0.11
18,800.00	UNITED STATES 2.375 20-25 31/01S	17,611.78	0.25	8,400.00	UNITED STATES 3.875 10-40 15/08S	8,252.34	0.12
43,100.00	UNITED STATES 2.375 14-24 15/08S	41,633.59	0.60	7,500.00	UNITED STATES 4.25 09-39 15/05S	7,815.24	0.11
51,800.00	UNITED STATES 2.375 17-27 15/05S	48,040.46	0.69	4,400.00	UNITED STATES 4.375 08-38 15/02S	4,680.50	0.07
14,600.00	UNITED STATES 2.375 19-24 29/02S	14,216.75	0.21	8,700.00	UNITED STATES 4.375 09-39 15/11S	9,183.26	0.13
12,500.00	UNITED STATES 2.375 19-26 30/04S	11,752.44	0.17	8,200.00	UNITED STATES 4.375 11-41 15/05S	8,590.78	0.12
2,700.00	UNITED STATES 2.375 19-49 15/11S	2,937.83	0.04	6,400.00	UNITED STATES 4.50 06-36 15/02S	6,917.00	0.10
26,500.00	UNITED STATES 2.375 19-49 15/11S	19,965.05	0.29	5,000.00	UNITED STATES 4.50 08-38 15/05S	5,383.98	0.08
21,200.00	UNITED STATES 2.50 15-45 15/02S	16,182.40	0.23	3,000.00	UNITED STATES 4.50 09-39 15/08S	3,220.54	0.05
32,100.00	UNITED STATES 2.50 16-46 15/02S	24,408.54	0.35	22,700.00	UNITED STATES 4.625 10-40 15/02S	24,669.41	0.36
17,400.00	UNITED STATES 2.50 16-46 15/05S	13,209.04	0.19	8,100.00	UNITED STATES 4.75 07-37 15/02S	8,971.07	0.13
30,900.00	UNITED STATES 2.50 14-24 15/05S	30,021.28	0.43	8,800.00	UNITED STATES 4.75 11-41 15/02S	9,678.62	0.14
19,700.00	UNITED STATES 2.500 19-24 31/01S	19,237.51	0.28	7,200.00	UNITED STATES 5.00 07-37 15/05S	8,161.59	0.12
16,800.00	UNITED STATES 2.625 18-23 31/12S	16,460.06	0.24	5,000.00	UNITED STATES 5.25 98-28 15/11S	5,317.97	0.08
10,200.00	UNITED STATES 2.625 18-25 31/03S	9,811.52	0.14	2,700.00	UNITED STATES 5.25 99-29 15/02S	2,883.30	0.04
14,000.00	UNITED STATES 2.625 18-25 31/12S	13,322.97	0.19	5,300.00	UNITED STATES 5.375 01-31 15/02S	5,857.53	0.08
47,900.00	UNITED STATES 2.625 19-29 15/02S	44,155.94	0.64	4,000.00	UNITED STATES 6.00 96-26 15/02S	4,218.28	0.06
11,300.00	UNITED STATES 2.75 18-25 30/06S	10,864.33	0.16	2,600.00	UNITED STATES 6.125 99-29 15/08S	2,933.12	0.04
10,000.00	UNITED STATES 2.75 12-42 15/08S	8,128.51	0.12	4,200.00	UNITED STATES 6.25 99-30 15/05S	4,837.05	0.07
31,700.00	UNITED STATES 2.75 12-42 15/11S	25,698.05	0.37	2,300.00	UNITED STATES 6.375 97-27 15/08S	2,527.39	0.04
43,400.00	UNITED STATES 2.75 13-23 15/11S	42,647.28	0.62	2,300.00	UNITED STATES 6.75 96-26 15/08S	2,512.48	0.04
14,200.00	UNITED STATES 2.75 18-25 31/08S	13,618.68	0.20	2,100.00	UNITED STATES 7.625 95-25 15/02S	2,257.00	0.03
17,100.00	UNITED STATES 2.75 18-25 28/02S	16,506.84	0.24	16,400.00	US T NOTES 2.125 16-23 30/11S	16,000.89	0.23
30,500.00	UNITED STATES 2.750 14-24 15/02S	29,854.26	0.43	16,600.00	US T NOTES 2.625 19-26 31/01S	15,779.73	0.23
21,000.00	UNITED STATES 2.750 17-47 15/08S	16,801.64	0.24	17,000.00	US TN 2.50 19-26 28/02S	16,070.32	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		USD	
15,600.00	US TREAS N/B 2.125 19-26 31/05S	14,510.44	0.21
39,800.00	US TREASURY 0.625 20-27 31/12S	33,407.12	0.48
14,200.00	US TREASURY 2.125 17-24 31/07S	13,664.73	0.20
25,000.00	US TREASURY 2.5000 22-24 31/05S	24,282.23	0.35
31,100.00	US TREASURY 2.6250 22-27 31/05S	29,210.92	0.42
31,200.00	US TREASURY 2.7500 22-29 31/05S	28,902.66	0.42
7,000.00	US TREASURY 3.2500 22-42 15/05S	6,213.59	0.09
16,700.00	US TREASURY N/B 1.375 16-23 30/09S	16,227.05	0.23
8,300.00	US TREASURY N/B 3.00 15-45 15/11S	6,934.71	0.10
45,300.00	US TREASURY N/B 0.5000 21-23 30/11S	43,358.82	0.63
45,700.00	US TREASURY N/B 0.7500 21-24 15/11S	42,476.01	0.61
47,800.00	US TREASURY N/B 0.8750 21-26 30/09S	42,069.60	0.61
45,000.00	US TREASURY N/B 0.8750 22-24 31/01S	42,999.61	0.62
46,000.00	US TREASURY N/B 1.0000 21-24 15/12S	42,884.22	0.62
45,700.00	US TREASURY N/B 1.1250 22-25 15/01S	42,584.90	0.61
47,100.00	US TREASURY N/B 1.2500 21-26 30/11S	41,931.88	0.61
42,900.00	US TREASURY N/B 1.2500 21-26 31/12S	38,125.70	0.55
31,300.00	US TREASURY N/B 1.3750 21-28 31/12S	26,801.85	0.39
83,900.00	US TREASURY N/B 1.3750 21-31 15/11S	68,155.64	0.98
47,400.00	US TREASURY N/B 1.5000 21-28 30/11S	40,873.24	0.59
44,700.00	US TREASURY N/B 1.5000 22-24 29/02S	42,994.07	0.62
62,300.00	US TREASURY N/B 1.7500 22-29 31/01S	54,437.05	0.79
50,400.00	US TREASURY N/B 1.8750 22-29 28/02S	44,379.56	0.64
77,000.00	US TREASURY N/B 1.8750 22-32 15/02S	65,233.44	0.94
36,000.00	US TREASURY N/B 2.5000 22-27 31/03S	33,650.16	0.49
32,000.00	US TREASURY N/B 2.7500 22-27 31/07S	30,147.50	0.44
25,000.00	US TREASURY N/B 2.7500 22-32 15/08S	22,847.66	0.33
44,600.00	US TREASURY N/B 2.8750 18-28 15/05S	41,944.91	0.61
43,900.00	US TREASURY N/B 2.8750 18-28 15/08S	41,204.26	0.59
30,200.00	US TREASURY N/B 2.8750 22-29 30/04S	28,201.61	0.41
7,900.00	US TREASURY N/B 3.0000 22-24 30/06S	7,729.04	0.11
39,000.00	US TREASURY N/B 3.0000 22-24 31/07S	38,140.79	0.55
14,400.00	US TREASURY NOTE 1.625 16-23 31/10S	13,993.87	0.20
21,100.00	US TREASURY NOTES 2.750 17-47 15/11S	16,900.61	0.24
14,600.00	US TREASURY NOTES 2.875 18-25 31/05S	14,089.57	0.20
17,000.00	USA 2.375 22-29 31/03S	15,398.28	0.22
29,700.00	USA T NOTES B 2.25 17-27 15/02S	27,467.86	0.40
1,800.00	USA TREASURY BOND 6.625 97-27 15/02S	1,976.27	0.03
5,000.00	USA TREASURY BONDS 6.125 97-27 15/11S	5,459.57	0.08
2,100.00	USA TREASURY BONDS 6.875 95-25 15/08S	2,244.78	0.03
16,900.00	USA TREASURY BONDS 2.5 18-25 31/01S	16,240.50	0.23
16,100.00	USA TREASURY NOTES 2.25 17-24 31/01S	15,674.23	0.23
3,000.00	USA TREASURY NOTES 5.50 98-28 15/08S	3,221.95	0.05
	Transferable securities dealt in on another regulated market	66,528.63	0.96
	Bonds	66,528.63	0.96
	United States of America	66,528.63	0.96
21,000.00	UNITED STATES TREASUR 2.625 22-29 31/07S	19,303.59	0.28
45,800.00	US TREASURY 2.00 21-41 15/11S	32,786.36	0.47
14,800.00	US TREASURY N/B 2.25 17-23 31/12S	14,438.68	0.21
	Total securities portfolio	6,872,171.81	99.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/22

Quantity		Market Value	% of NAV
		USD	
	Transferable securities admitted to an official stock exchange listing	38,767,481.69	100.21
	Bonds	38,767,481.69	100.21
	United States of America	38,767,481.69	100.21
528,000.00	UNITED STATES 1.50 16-23 28/02S	523,111.87	1.35
1,102,000.00	UNITED STATES 2.50 13-23 15/08S	1,085,685.23	2.81
138,000.00	UNITED STATES 7.125 93-23 15/02S	139,638.75	0.36
1,315,800.00	UNITED STATES 0.125 20-22 30/11S	1,309,436.29	3.38
1,290,400.00	UNITED STATES 0.125 20-22 31/10S	1,287,802.21	3.33
1,326,800.00	UNITED STATES 0.125 20-22 31/12S	1,315,991.19	3.40
1,118,000.00	UNITED STATES 0.125 20-23 15/08S	1,078,826.33	2.79
1,313,000.00	UNITED STATES 0.125 21-23 28/02S	1,293,664.03	3.34
1,249,000.00	UNITED STATES 0.125 21-23 30/04S	1,220,995.08	3.16
1,615,000.00	UNITED STATES 0.125 21-23 30/06S	1,567,937.90	4.06
1,430,000.00	UNITED STATES 0.125 21-23 31/01S	1,413,442.66	3.65
1,358,000.00	UNITED STATES 0.125 21-23 31/03S	1,333,121.02	3.45
1,259,000.00	UNITED STATES 0.125 21-23 31/05S	1,226,197.15	3.17
1,562,000.00	UNITED STATES 0.125 21-23 31/07S	1,510,441.80	3.90
924,000.00	UNITED STATES 0.1250 20-23 15/05S	901,910.63	2.33
991,000.00	UNITED STATES 0.1250 20-23 15/07S	959,992.54	2.48
840,000.00	UNITED STATES 0.25 20-23 15/04S	823,626.56	2.13
852,000.00	UNITED STATES 0.25 20-23 15/06S	829,302.19	2.14
813,000.00	UNITED STATES 0.5 20-23 15/03S	800,868.51	2.07
650,000.00	UNITED STATES 1.375 16-23 30/06S	636,873.05	1.65
632,200.00	UNITED STATES 1.375 19-22 15/10S	631,922.62	1.63
647,000.00	UNITED STATES 1.375 20-23 15/02S	641,212.39	1.66
658,000.00	UNITED STATES 1.50 16-23 31/03S	650,263.36	1.68
623,700.00	UNITED STATES 1.50 20-23 15/01S	620,229.39	1.60
612,000.00	UNITED STATES 1.625 16-23 30/04S	603,561.10	1.56
1,325,000.00	UNITED STATES 1.625 12-22 15/11S	1,322,639.04	3.42
568,000.00	UNITED STATES 1.625 16-23 31/05S	558,858.75	1.44
695,100.00	UNITED STATES 1.6250 19-22 15/12S	693,009.49	1.79
1,147,000.00	UNITED STATES 1.750 13-23 15/05S	1,130,691.10	2.92
675,000.00	UNITED STATES 1.875 17-22 31/10S	658,678.71	1.70
634,400.00	UNITED STATES 1.875 15-22 31/10S	633,955.86	1.64
701,400.00	UNITED STATES 2.0 17-22 31/10S	700,974.74	1.81
991,900.00	UNITED STATES 2.00 13-23 15/02S	985,661.88	2.55
1,172,800.00	UNITED STATES 2.00 15-22 30/11S	1,170,557.31	3.03
1,159,300.00	UNITED STATES 2.125 15-22 31/12S	1,155,365.32	2.99
624,000.00	UNITED STATES 2.500 18-23 31/03S	619,953.75	1.60
641,000.00	UNITED STATES 2.750 18-23 30/04S	636,467.93	1.65
568,000.00	UNITED STATES 2.8750 18-23 31/05S	563,030.00	1.46
608,000.00	USA 2.625 18-23 28/02S	605,316.25	1.56
629,700.00	USA T NOTES 1.75 16-23 31/01S	625,684.42	1.62
255,000.00	USA TREASURY BONDS 6.25 93-23 15/08S	259,422.64	0.67
61,300.00	USA TREASURY BONDS 7.625 92-15 11/22S	61,613.82	0.16
705,000.00	WI TREASURY SEC 2.7500 18-23 31/07S	696,903.51	1.80
718,900.00	WI TREASURY SEC 2.375 18-23 31/01S	715,753.83	1.85
573,000.00	WI TREASURY SEC 2.625 18-23 30/06S	566,889.49	1.47
	Total securities portfolio	38,767,481.69	100.21

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE
		30/09/22 EUR	30/09/22 EUR	30/09/22 USD	30/09/22 EUR
Assets		45,561,336.83	815,446,459.91	3,953,530,649.25	2,941,889,008.94
Securities portfolio at market value	2	45,096,282.04	788,376,248.09	3,894,015,217.20	2,922,058,825.42
<i>Acquisition cost</i>		<i>41,537,027.52</i>	<i>828,613,027.29</i>	<i>4,834,181,154.72</i>	<i>3,015,994,420.10</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>3,559,254.52</i>	<i>-40,236,779.20</i>	<i>-940,165,937.52</i>	<i>-93,935,594.68</i>
Cash at banks and liquidities		355,693.54	23,503,181.96	48,162,459.65	14,735,298.81
Receivable on securities lending		1,912.94	80,383.82	151,448.64	336,736.42
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	94,453.92	3,069,765.89	10,855,897.78	2,773,873.18
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		9,229.90	302,827.08	-	-
Receivable on subscriptions		3,764.49	105,695.80	123,125.71	1,263,113.27
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	222,500.27	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	-	-	-	-
Receivable on spot exchange		-	8,357.27	-	-
Other assets		-	-	-	721,161.84
Liabilities		96,472.37	19,810,500.74	8,829,322.14	3,579,204.28
Bank overdrafts		14,534.34	11,868,103.10	352,632.85	-
Payable on purchase of securities		-	-	-	-
Payable on redemptions		1,376.65	540,681.45	2,010,488.96	1,219,543.23
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	6,099,535.81	-	-
Unrealised net depreciation on financial futures	2,11	25,674.54	738,061.19	3,805,305.10	602,676.43
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	32,157.91	105,750.45	762,726.63	358,869.86
Administration fees	4	12,704.48	245,920.67	1,053,488.65	673,336.57
Payable on securities lending		677.16	28,134.16	33,320.44	117,871.34
Payable on spot exchange		38.13	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		9,309.16	184,313.91	811,359.51	606,906.85
Net asset value		45,464,864.46	795,635,959.17	3,944,701,327.11	2,938,309,804.66

The accompanying notes form an integral part of these financial statements

AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI ITALY MIB ESG
30/09/22 JPY	30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR
87,085,360,836	2,403,325,252.78	4,283,289,315.02	789,509,354.28	1,681,522,916.02	5,225,659.74	36,728,668.97	42,393,262.26
85,382,867,770	2,379,677,851.49	4,204,674,408.15	787,819,869.37	1,677,658,748.48	4,730,084.26	30,943,424.85	42,304,248.96
79,664,574,492	2,186,769,224.79	4,537,315,244.80	715,206,269.93	1,683,124,413.35	5,232,207.48	32,904,600.11	48,572,214.68
5,718,293,278	192,908,626.70	-332,640,836.65	72,613,599.44	-5,465,664.87	-502,123.22	-1,961,175.26	-6,267,965.72
331,374,228	15,680,966.84	62,367,949.72	589,436.44	1,686,220.33	1,109.16	1,521.58	82,743.52
14,244,111	188,859.33	385,400.52	5,724.94	100,746.20	-	-	6,269.78
-	-	-	-	-	96,023.01	3,211,517.99	-
-	-	-	-	-	-	-	-
840,358,321	2,063,109.13	6,414,302.52	12,067.48	1,358,401.03	-	13,969.74	-
-	-	-	-	-	-	-	-
-	1,402,721.30	48,579.63	-	-	371,988.22	2,388,153.53	-
386,741,218	1,460,242.11	9,264,535.82	1,082,256.05	-	-	-	-
129,775,188	2,844,392.03	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	26,455.09	170,081.28	-
-	7,110.55	-	-	-	-	-	-
-	-	134,138.66	-	718,799.98	-	-	-
742,145,203	3,183,403.73	51,909,205.77	1,818,627.58	1,203,339.00	474,171.93	5,643,713.31	32,092.90
254,740,000	-	-	-	-	-	-	-
323,571,220	-	42,183,988.76	-	-	468,011.23	5,599,671.52	-
66,673,666	914,240.27	1,520,641.54	1,082,260.19	-	-	-	-
-	-	1,071,401.03	-	-	-	-	-
18,999,750	641,686.68	4,856,152.70	30,525.00	148,150.00	-	-	9,230.00
-	-	-	-	-	-	-	-
35,168,312	445,560.48	486,261.04	279,715.19	123,030.20	4,620.52	21,480.02	6,211.55
18,745,365	542,698.77	757,523.57	223,772.16	492,120.70	1,540.18	8,592.03	11,293.76
4,986,896	66,256.74	134,879.82	2,004.38	35,261.26	-	-	2,194.41
1,349,814	-	55,579.86	-	-	-	-	-
-	-	-	-	-	-	13,969.74	-
17,910,180	572,960.79	842,777.45	200,350.66	404,776.84	-	-	3,163.18
86,343,215,633	2,400,141,849.05	4,231,380,109.25	787,690,726.70	1,680,319,577.02	4,751,487.81	31,084,955.66	42,361,169.36

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX- NIKKEI 400	AMUNDI MSCI BRAZIL
		30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD
Assets		65,385,788.31	932,343,679.63	251,958,419.35	6,999,369.70
Securities portfolio at market value	2	63,361,650.74	899,681,993.69	236,500,356.34	6,707,862.17
<i>Acquisition cost</i>		<i>68,465,593.23</i>	<i>931,284,353.67</i>	<i>257,357,413.62</i>	<i>7,735,482.03</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-5,103,942.49</i>	<i>-31,602,359.98</i>	<i>-20,857,057.28</i>	<i>-1,027,619.86</i>
Cash at banks and liquidities		13,265.10	17,135.04	6,933.14	1,222.27
Receivable on securities lending		-	-	-	-
Receivable on swap		-	11,128,989.43	2,766,681.93	56,311.11
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	-	340,312.14	10,631.52	6,779.19
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		1,858,715.27	19,076,576.52	12,182,786.10	175,438.75
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	152,157.20	2,098,672.81	491,030.32	51,756.21
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		1,955,518.70	34,548,308.93	15,057,130.12	247,874.28
Bank overdrafts		-	1,576.50	-	-
Payable on purchase of securities		1,569,601.47	33,399,272.43	14,715,590.76	114,950.52
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net depreciation on financial futures	2,11	-	-	-	-
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	79,202.80	559,557.55	43,124.66	7,646.11
Administration fees	4	17,600.62	247,590.31	53,905.91	1,699.11
Payable on securities lending		-	-	-	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		289,113.81	340,312.14	244,508.79	123,578.54
Other liabilities		-	-	-	-
Net asset value		63,430,269.61	897,795,370.70	236,901,289.23	6,751,495.42

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI CHINA	AMUNDI MSCI EASTERN EUROPE EX RUSSIA	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE EX SWITZERLAND	AMUNDI MSCI EUROPE EX UK	AMUNDI MSCI EUROPE GROWTH
30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR
80,408,113.56	19,126,694.13	2,017,859,673.56	276,528,181.32	3,164,113,908.17	222,971,444.19	4,188,173.58	40,974,312.85
74,787,067.82	16,811,118.73	1,817,658,171.60	263,673,943.94	2,755,464,892.03	197,279,962.89	4,164,285.06	39,510,395.58
82,589,424.81	17,021,858.62	1,906,931,799.89	287,224,597.05	2,983,713,079.76	202,532,061.82	3,850,274.01	41,710,595.74
-7,802,356.99	-210,739.89	-89,273,628.29	-23,550,653.11	-228,248,187.73	-5,252,098.93	314,011.05	-2,200,200.16
4,520.60	1,479.50	63,395.23	10,672.58	111,943.95	6,148.40	19,037.51	1,418.29
-	-	-	-	-	-	33.46	-
4,471.91	1,733.62	833,231.25	2,869,517.52	12,455,833.97	3,652,103.08	-	820,584.76
-	-	-	-	-	-	-	-
36,646.59	13,033.41	587,418.56	68,477.67	1,148,385.63	22,848.66	2,159.46	5,762.88
-	-	-	-	-	-	-	-
5,211,978.18	2,299,328.87	167,791,203.68	6,675,464.47	318,620,461.75	18,415,997.69	-	49,599.55
-	-	-	-	37,032,420.00	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
363,428.46	-	30,926,253.24	3,230,105.14	39,279,970.84	3,594,383.47	-	586,551.79
-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,658.09	-
5,369,655.57	2,336,457.29	170,282,349.05	9,752,339.07	375,314,463.19	22,198,746.90	2,877.55	913,541.76
-	462.67	265.98	328.73	973.03	-	-	-
4,254,520.84	1,827,120.18	150,307,295.87	7,479,900.67	335,581,647.33	22,054,007.24	-	870,184.29
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	906.95	-
-	9,301.45	-	-	-	-	-	-
95,366.33	6,298.64	535,114.80	69,275.34	753,313.62	53,898.74	56.95	26,853.30
21,192.56	6,298.64	535,114.80	69,275.34	753,313.62	53,898.74	1,024.78	10,741.29
-	-	-	-	-	-	11.69	-
-	-	-	-	-	-	-	-
998,575.84	486,975.71	18,904,557.60	2,133,558.99	38,225,215.59	36,942.18	-	5,762.88
-	-	-	-	-	-	877.18	-
75,038,457.99	16,790,236.84	1,847,577,324.51	266,775,842.25	2,788,799,444.98	200,772,697.29	4,185,296.03	40,060,771.09

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR
		30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR
Assets		60,665,446.73	24,726,460.75	164,176,970.38	213,767,344.63
Securities portfolio at market value	2	54,547,352.52	20,944,844.64	154,379,580.66	192,212,715.06
<i>Acquisition cost</i>		<i>58,539,119.94</i>	<i>21,702,440.62</i>	<i>162,459,932.62</i>	<i>205,055,252.04</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-3,991,767.42</i>	<i>-757,595.98</i>	<i>-8,080,351.96</i>	<i>-12,842,536.98</i>
Cash at banks and liquidities		1,794.62	302.16	2,384.25	4,015.89
Receivable on securities lending		-	-	-	-
Receivable on swap		874,568.65	475,558.60	2,417,478.77	5,847,759.66
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	14,826.03	10,294.11	97,309.32	-
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		4,495,533.33	3,017,326.78	5,769,987.74	12,665,229.64
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	731,371.58	278,134.46	1,510,229.64	3,037,624.38
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		5,432,847.11	3,516,194.24	8,388,008.75	18,666,377.68
Bank overdrafts		-	-	186.76	70.37
Payable on purchase of securities		5,370,101.99	3,486,679.23	8,187,466.49	18,512,989.30
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net depreciation on financial futures	2,11	-	-	-	-
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	27,084.68	7,356.32	58,243.50	86,658.02
Administration fees	4	20,834.41	5,658.72	44,802.68	66,659.99
Payable on securities lending		-	-	-	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		14,826.03	16,499.97	97,309.32	-
Other liabilities		-	-	-	-
Net asset value		55,232,599.62	21,210,266.51	155,788,961.63	195,100,966.95

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD
30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD	30/09/22 EUR
430,112,861.55	506,426,127.14	146,609,807.46	192,511,698.00	682,047,607.61	828,881,576.70	327,947,642.76	2,262,294,976.78
409,310,066.21	474,559,741.49	139,006,097.73	173,179,321.02	595,652,515.21	776,248,294.13	314,898,448.42	2,052,720,248.53
434,384,293.57	512,631,798.61	151,481,288.31	173,966,286.06	620,138,922.64	712,231,504.71	349,145,174.96	2,186,203,210.02
-25,074,227.36	-38,072,057.12	-12,475,190.58	-786,965.04	-24,486,407.43	64,016,789.42	-34,246,726.54	-133,482,961.49
3,835.34	15,461.36	2,232.00	3,677.54	11,448.55	38,673.34	31,548.30	111,619.10
-	-	-	-	-	-	-	-
3,250,706.18	3,124,425.14	1,629,534.56	3,947,627.09	43,967,771.75	3,244,701.13	357,341.94	34,393,673.82
-	-	-	-	-	-	-	-
-	72,605.25	89,649.63	122,154.84	170,532.81	535,179.87	-	798,149.21
-	-	-	-	-	-	-	-
3,885,003.00	13,305,893.39	3,525,911.11	12,880,690.38	38,755,585.28	48,814,728.23	12,660,304.10	174,271,286.12
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
13,663,250.82	15,348,000.51	2,356,382.43	2,378,227.13	3,489,754.01	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
26,099,680.42	44,268,197.48	5,535,732.95	17,072,352.52	83,290,496.30	67,527,372.06	13,505,913.80	240,393,415.94
-	645.90	-	-	-	-	-	3,100.27
25,835,736.18	43,878,623.28	4,209,784.01	13,962,140.94	73,912,052.31	36,679,755.07	12,531,719.33	166,145,545.69
-	-	-	-	-	3,230,512.40	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	14,311,753.92	330,431.25	28,835,777.92
149,185.88	178,791.29	254,307.96	73,128.12	237,963.86	399,220.04	70,149.55	1,541,052.59
114,758.36	137,531.76	36,329.69	48,752.09	158,642.60	221,788.88	87,686.96	550,375.99
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	72,605.25	1,035,311.29	2,988,331.37	8,981,837.53	12,684,341.75	485,926.71	43,317,563.48
-	-	-	-	-	-	-	-
404,013,181.13	462,157,929.66	141,074,074.51	175,439,345.48	598,757,111.31	761,354,204.64	314,441,728.96	2,021,901,560.84

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI WORLD ENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS	AMUNDI NASDAQ- 100
		30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR
Assets		97,470,655.41	574,932,459.19	129,208,566.40	1,221,988,251.52
Securities portfolio at market value	2	90,267,154.71	455,602,712.99	125,497,127.01	1,175,559,934.94
<i>Acquisition cost</i>		<i>100,274,074.64</i>	<i>478,167,192.56</i>	<i>135,998,462.73</i>	<i>1,257,820,259.25</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-10,006,919.93</i>	<i>-22,564,479.57</i>	<i>-10,501,335.72</i>	<i>-82,260,324.31</i>
Cash at banks and liquidities		2,846.08	9,736.86	1,491.17	33,571.53
Receivable on securities lending		-	-	-	-
Receivable on swap		3,235,580.39	42,856,059.80	753,444.42	5,254,153.32
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	20,717.25	35,129.97	25,990.23	165,918.09
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		3,302,522.82	76,428,819.57	2,511,059.41	40,974,673.64
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	641,834.16	-	419,454.16	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		6,647,384.45	172,577,877.36	3,412,227.43	62,200,738.63
Bank overdrafts		-	-	-	-
Payable on purchase of securities		6,521,228.35	89,412,596.87	3,264,503.83	48,642,627.37
Payable on redemptions		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net depreciation on financial futures	2,11	-	-	-	-
Unrealised net depreciation on swaps	2,5	-	48,347,199.12	-	12,570,573.27
Management fees	4	63,260.01	273,687.45	86,952.44	509,568.55
Administration fees	4	25,303.98	109,474.98	34,780.93	312,051.35
Payable on securities lending		-	-	-	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		37,592.11	34,434,918.94	25,990.23	165,918.09
Other liabilities		-	-	-	-
Net asset value		90,823,270.96	402,354,581.83	125,796,338.97	1,159,787,512.89

The accompanying notes form an integral part of these financial statements

AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	AMUNDI PRIME EMERGING MARKETS
30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD
149,527,969.43	7,107,504,955.61	145,612,728.07	341,270,140.37	15,597,791.00	29,665,381.94	346,517,005.74	6,892,814.80
143,299,980.21	6,379,914,970.95	140,077,028.55	323,002,791.41	14,042,575.93	28,565,352.78	335,170,666.31	6,820,262.35
149,796,869.86	6,671,320,493.18	155,664,460.88	341,320,572.10	15,678,416.40	29,702,905.08	349,208,242.03	9,148,021.97
-6,496,889.65	-291,405,522.23	-15,587,432.33	-18,317,780.69	-1,635,840.47	-1,137,552.30	-14,037,575.72	-2,327,759.62
5,884.08	145,549.11	4,606.34	12,712.93	12,425.77	687.65	3,140.71	60,831.77
-	-	-	-	-	-	-	41.48
2,407,978.83	25,933,640.06	767,168.07	-	63,275.27	512,368.92	2,069,169.45	-
-	-	-	-	-	-	-	-
19,364.16	1,212,341.13	9,397.80	6,824.79	-	-	-	11,550.13
-	-	-	-	-	-	-	-
3,794,762.15	700,298,454.36	4,754,527.31	13,490,614.95	1,418,822.52	586,972.59	8,980,486.67	129.07
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	4,757,196.29	60,691.51	-	293,542.60	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,363,239.03	775,253,007.21	5,900,070.05	13,718,431.59	1,508,586.79	1,134,166.75	11,373,452.35	21,644.19
135.10	-	-	-	-	12.22	538.14	12,939.82
4,208,801.53	702,426,971.75	5,521,695.37	8,370,837.36	1,443,468.44	1,096,899.07	10,888,100.70	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	5,927.00
2,003,502.68	62,596,119.57	309,193.43	-	-	7,313.90	-	-
98,211.47	1,170,508.71	19,927.86	132,595.11	10,149.21	19,642.23	230,898.65	95.41
39,284.64	1,763,694.20	39,855.59	88,396.73	4,059.68	7,856.89	92,359.43	1,335.63
-	-	-	-	-	-	-	14.52
-	-	-	-	-	-	-	-
2,013,303.61	7,295,712.98	9,397.80	5,126,602.39	50,909.46	2,442.44	161,555.43	-
-	-	-	-	-	-	-	1,331.81
141,164,730.40	6,332,251,948.40	139,712,658.02	327,551,708.78	14,089,204.21	28,531,215.19	335,143,553.39	6,871,170.61

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN
		30/09/22 EUR	30/09/22 EUR	30/09/22 USD	30/09/22 JPY
Assets		24,114,663.04	76,173,752.26	473,504,775.34	27,785,627,605
Securities portfolio at market value	2	23,925,488.64	75,923,052.76	461,442,368.34	27,403,999,042
<i>Acquisition cost</i>		<i>25,521,101.64</i>	<i>85,633,965.82</i>	<i>546,497,970.38</i>	<i>27,633,730,815</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-1,595,613.00</i>	<i>-9,710,913.06</i>	<i>-85,055,602.04</i>	<i>-229,731,773</i>
Cash at banks and liquidities		153,046.11	142,407.08	10,254,424.90	34,967,234
Receivable on securities lending		2,966.04	6,175.15	39,020.37	4,361,456
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	29,285.95	57,842.91	793,878.55	263,768,323
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		-	-	-	78,531,550
Receivable on subscriptions		-	-	959,454.96	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		3,876.30	44,274.36	15,628.22	-
Liabilities		29,336.33	41,860.12	2,218,046.29	81,947,199
Bank overdrafts		7,386.84	-	-	-
Payable on purchase of securities		-	-	-	-
Payable on redemptions		-	-	959,463.93	71,219,685
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net depreciation on financial futures	2,11	15,187.50	15,942.50	1,108,091.58	1,849,150
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	319.15	1,101.95	14,007.21	352,062
Administration fees	4	1,276.57	4,407.86	56,028.81	1,408,229
Payable on securities lending		1,038.63	2,161.38	13,655.81	1,526,503
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		4,127.64	18,246.43	66,798.95	5,591,570
Net asset value		24,085,326.71	76,131,892.14	471,286,729.05	27,703,680,406

The accompanying notes form an integral part of these financial statements

AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI PAB	AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	AMUNDI INDEX MSCI EMU SRI PAB	AMUNDI INDEX MSCI EUROPE SRI PAB	AMUNDI INDEX MSCI JAPAN SRI PAB	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB
30/09/22 GBP	30/09/22 USD	30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR	30/09/22 JPY	30/09/22 EUR
30,781,376.22	144,793,017.76	451,507,575.16	1,519,218,360.81	195,015,068.17	2,873,099,316.49	83,257,028,399	697,757,956.67
30,602,547.94	144,049,540.63	449,394,607.43	1,507,211,786.42	194,486,985.05	2,861,684,367.85	81,932,317,418	692,807,427.01
42,406,289.32	147,119,092.66	581,752,591.32	1,890,700,231.19	215,930,569.60	3,191,099,026.40	88,156,765,434	765,216,046.12
-11,803,741.38	-3,069,552.03	-132,357,983.89	-383,488,444.77	-21,443,584.55	-329,414,658.55	-6,224,448,016	-72,408,619.11
52,925.60	314,456.39	1,550,685.04	6,926,089.58	413,293.01	9,130,550.19	333,834,648	3,499,144.40
7,539.04	3,370.35	-	101.04	-	497.31	-	3,057.87
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
118,363.64	98,533.29	562,282.69	4,618,574.93	56,743.09	1,543,402.55	645,328,336	1,091,335.25
-	-	-	-	-	-	-	-
-	-	-	266,180.50	-	-	-	293,690.82
-	327,117.10	-	195,628.34	-	607,343.11	5,345,677	61,248.95
-	-	-	-	-	133,155.48	340,202,320	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	2,052.37
-	-	-	-	58,047.02	-	-	-
23,670.75	55,430.07	495,450.10	4,012,589.57	134,607.54	2,143,982.76	176,176,558	3,127,958.00
-	-	25.95	1,104,429.27	-	-	108,000,001	-
-	-	-	-	-	-	-	-
-	12,759.37	-	879,068.35	-	192,547.28	295,610	2,276,086.97
-	-	-	-	-	-	-	-
9,663.00	11,875.00	139,710.70	626,991.90	38,890.00	143,947.99	20,101,900	97,117.03
-	-	-	-	-	-	-	-
441.96	1,571.27	153,655.79	615,179.43	25,913.70	445,396.87	12,762,606	439,999.71
1,767.92	6,285.10	122,924.59	464,617.52	47,115.65	703,348.76	21,334,692	183,240.94
2,638.67	1,179.72	-	35.36	-	174.06	-	1,070.25
-	268.40	-	2,964.64	-	3,460.76	-	-
-	-	-	-	-	-	-	-
9,159.20	21,491.21	79,133.07	319,303.10	22,688.19	655,107.04	13,681,749	130,443.10
30,757,705.47	144,737,587.69	451,012,125.06	1,515,205,771.24	194,880,460.63	2,870,955,333.73	83,080,851,841	694,629,998.67

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI INDEX MSCI USA SRI PAB	AMUNDI INDEX MSCI WORLD SRI PAB	AMUNDI MSCI UK IMI SRI PAB	AMUNDI DAX 50 ESG
		30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR
Assets		4,241,261,678.69	2,948,447,968.18	124,355,046.19	12,483,822.26
Securities portfolio at market value	2	4,184,150,790.65	2,922,042,871.34	121,494,785.86	12,442,782.01
Acquisition cost		4,777,880,053.34	3,426,803,251.17	148,398,222.06	16,011,192.08
Unrealised gain/loss on the securities portfolio		-593,729,262.69	-504,760,379.83	-26,903,436.20	-3,568,410.07
Cash at banks and liquidities		1,644,886.60	22,701,945.35	1,888,131.79	40,223.56
Receivable on securities lending		48.23	348.01	-	816.69
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	2,869,428.48	3,184,674.60	153,184.61	-
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		-	330,339.29	-	-
Receivable on subscriptions		44,255,884.57	186,206.01	818,943.93	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	8,340,640.16	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	-	-	-	-
Receivable on spot exchange		-	1,583.58	-	-
Other assets		-	-	-	-
Liabilities		42,264,699.48	20,371,961.67	997,321.81	10,344.93
Bank overdrafts		6,924,733.25	4,117,897.38	-	-
Payable on purchase of securities		32,268,143.47	-	-	-
Payable on redemptions		121,738.18	5,801,117.80	769,210.73	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	7,722,194.12	-	-
Unrealised net depreciation on financial futures	2,11	140,850.00	964,782.85	125,763.45	3,538.50
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	642,817.27	438,152.40	19,170.10	829.43
Administration fees	4	1,083,698.14	739,305.77	36,706.31	3,317.81
Payable on securities lending		16.88	121.78	-	286.01
Payable on spot exchange		140,881.90	-	6,670.19	-
Payable on purchase on swap		-	-	-	-
Other liabilities		941,820.39	588,389.57	39,801.03	2,373.18
Net asset value		4,198,996,979.21	2,928,076,006.51	123,357,724.38	12,473,477.33

The accompanying notes form an integral part of these financial statements

AMUNDI S&P 500 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	AMUNDI MSCI CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG LEADERS	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI MSCI EUROPE ESG LEADERS SELECT
30/09/22 USD	30/09/22 EUR	30/09/22 USD	30/09/22 USD	30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR
2,496,069,997.70	145,819,824.17	332,662,189.56	151,367,807.31	200,733,724.34	715,306,664.88	1,698,426,361.28	86,700,518.18
2,461,646,374.27	144,727,171.07	330,417,470.82	149,986,576.70	197,551,186.80	710,042,375.55	1,693,218,256.66	86,370,485.61
2,807,286,892.89	167,407,452.54	440,300,769.26	217,566,627.13	266,460,713.25	958,619,823.36	1,885,537,543.74	95,696,650.99
-345,640,518.62	-22,680,281.47	-109,883,298.44	-67,580,050.43	-68,909,526.45	-248,577,447.81	-192,319,287.08	-9,326,165.38
21,577,464.45	945,710.05	1,085,315.34	1,200,192.74	2,777,640.72	3,768,715.61	1,309,487.92	231,864.54
810.04	12,956.14	317.06	-	-	-	1,092.16	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,635,394.19	133,986.91	482,100.69	181,037.87	404,896.82	1,460,893.39	2,058,099.25	84,525.23
-	-	-	-	-	-	-	-
2,103,076.84	-	619,317.01	-	-	-	-	-
3,576,024.26	-	57,640.69	-	-	-	617,392.94	-
5,530,853.65	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	27.95	-	-	34,680.33	-	-
-	-	-	-	-	-	1,222,032.35	13,642.80
7,561,694.23	171,945.38	880,960.46	194,758.66	489,767.22	1,062,063.27	1,591,091.66	66,935.49
-	201.70	17,724.29	-	38,733.10	36,825.96	-	-
2,119,509.27	-	-	-	-	-	-	-
2,026,831.19	-	450,114.10	-	-	-	161,560.99	-
-	-	-	-	-	-	47,835.33	-
1,814,190.00	85,210.00	36,628.88	20,146.89	245,200.00	556,715.00	8,080.00	22,057.50
-	-	-	-	-	-	-	-
440,321.49	21,649.84	160,720.21	98,560.02	115,309.54	107,331.57	538,382.42	5,911.86
640,728.87	39,363.34	128,576.13	43,804.45	51,248.69	200,345.39	433,772.42	23,647.03
-	4,534.61	110.98	-	-	-	382.26	-
8,764.60	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
511,348.81	20,985.89	87,085.87	32,247.30	39,275.89	160,845.35	401,078.24	15,319.10
2,488,508,303.47	145,647,878.79	331,781,229.10	151,173,048.65	200,243,957.12	714,244,601.61	1,696,835,269.62	86,633,582.69

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI WORLD ESG LEADERS SELECT	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
		30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR
Assets		1,275,297,954.88	513,436,138.35	30,218,589.48	8,090,947.66
Securities portfolio at market value	2	1,252,902,541.00	510,198,037.10	30,076,764.29	8,023,760.98
Acquisition cost		1,467,896,914.34	649,100,618.62	37,411,295.42	8,735,259.53
Unrealised gain/loss on the securities portfolio		-214,994,373.34	-138,902,581.52	-7,334,531.13	-711,498.55
Cash at banks and liquidities		16,156,519.14	2,167,169.94	130,864.31	61,227.27
Receivable on securities lending		-	-	1,899.17	517.48
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	903,471.54	685,951.37	9,061.71	4,413.94
Interest receivable on securities		-	-	-	-
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		169,183.73	367,982.36	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	5,166,239.47	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	16,997.58	-	1,027.99
Liabilities		1,176,339.11	590,672.37	24,122.03	9,307.85
Bank overdrafts		-	-	-	-
Payable on purchase of securities		-	-	-	-
Payable on redemptions		67,002.17	256,076.06	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net depreciation on financial futures	2,11	397,000.00	103,685.35	8,535.00	5,957.50
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	85,593.65	46,262.61	3,421.76	410.66
Administration fees	4	319,728.38	82,634.10	7,775.83	1,642.14
Payable on securities lending		-	-	664.71	181.21
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		307,014.91	102,014.25	3,724.73	1,116.34
Net asset value		1,274,121,615.77	512,845,465.98	30,194,467.45	8,081,639.81

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD	30/09/22 JPY	30/09/22 EUR
17,345,565.53	3,383,620.00	46,168,482.13	2,224,753,010.91	1,709,446,034.32	179,648,636.35	11,913,713,656	5,454,695.08
17,315,390.64	3,326,730.29	45,868,804.76	2,211,056,414.89	1,695,021,277.63	178,434,462.69	11,791,816,927	5,402,440.86
19,890,675.76	3,608,253.54	49,678,321.17	2,058,020,302.79	1,995,724,094.64	247,257,628.78	12,347,979,629	6,209,402.96
-2,575,285.12	-281,523.25	-3,809,516.41	153,036,112.10	-300,702,817.01	-68,823,166.09	-556,162,702	-806,962.10
19,336.23	53,168.48	235,401.14	10,953,356.84	12,397,930.07	798,454.32	10,685,734	47,594.68
7.15	30.32	3,268.44	143,040.60	125,012.11	963.37	899,515	498.98
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,831.51	3,559.79	25,698.49	2,484,155.69	1,899,516.23	385,247.71	107,860,022	4,091.90
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	68.66
-	-	299.98	12,610.47	-	29,508.26	2,331,259	-
-	-	-	-	-	-	120,199	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,298.28	-	-	-
-	131.12	35,009.32	103,432.42	-	-	-	-
8,395.73	8,526.69	46,053.79	2,206,131.03	8,099,645.31	325,264.21	15,215,492	8,359.24
-	-	-	-	-	43,125.67	-	-
-	5,330.17	-	-	-	-	-	69.60
-	-	806.97	79,646.27	6,287,891.29	94,465.40	6,417,228	-
-	-	-	-	-	-	-	-
-	1,517.08	13,720.00	565,049.65	303,472.23	76,720.00	2,332,000	4,190.00
-	-	-	-	-	-	-	-
1,147.40	354.95	9,959.55	473,486.15	797,362.77	14,383.94	738,371	1,041.61
4,589.25	614.82	10,762.56	591,331.48	383,383.92	52,451.51	2,950,003	1,893.97
-	10.58	1,146.51	50,059.97	43,754.28	337.18	314,769	174.83
-	20.19	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,659.08	678.90	9,658.20	446,557.51	283,780.82	43,780.51	2,463,121	989.23
17,337,169.80	3,375,093.31	46,122,428.34	2,222,546,879.88	1,701,346,389.01	179,323,372.14	11,898,498,164	5,446,335.84

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB	AMUNDI EURO CORP 0-1Y ESG	AMUNDI GLOBAL AGG SRI
		30/09/22 USD	30/09/22 EUR	30/09/22 EUR	30/09/22 USD
Assets		382,450,694.84	40,197,965.50	84,453,873.53	79,750,229.41
Securities portfolio at market value	2	380,539,616.72	39,536,989.76	83,729,213.50	76,522,656.14
Acquisition cost		466,119,825.21	44,048,807.98	84,661,518.71	87,435,736.41
Unrealised gain/loss on the securities portfolio		-85,580,208.49	-4,511,818.22	-932,305.21	-10,913,080.27
Cash at banks and liquidities		1,349,916.26	298,561.72	153,024.90	2,711,553.26
Receivable on securities lending		13,563.01	-	-	-
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	425,952.68	-	-	-
Interest receivable on securities		-	362,414.02	571,635.13	468,724.80
Receivable on sales of securities		120,056.38	-	-	47,295.21
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	-	-	-	-
Receivable on spot exchange		1,589.79	-	-	-
Other assets		-	-	-	-
Liabilities		773,990.97	20,114.12	22,741.98	1,603,994.99
Bank overdrafts		12,478.41	-	-	1,419,758.93
Payable on purchase of securities		-	-	-	-
Payable on redemptions		386,941.43	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	-	155,821.52
Unrealised net depreciation on financial futures	2,11	61,196.76	-	-	-
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	103,926.72	3,519.45	3,016.22	4,971.40
Administration fees	4	124,940.44	10,055.54	8,043.26	16,868.84
Payable on securities lending		4,745.15	-	-	-
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		79,762.06	6,539.13	11,682.50	6,574.30
Net asset value		381,676,703.87	40,177,851.38	84,431,131.55	78,146,234.42

The accompanying notes form an integral part of these financial statements

AMUNDI GLOBAL AGG SRI 1-5	AMUNDI GLOBAL CORP SRI 1-5Y	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX EURO CORP BBB 1- 5
30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD	30/09/22 EUR	30/09/22 EUR
127,934,796.77	416,873,001.24	2,593,916,246.89	1,020,942,777.07	2,023,309,150.41	1,169,426,689.14	41,600,881.46	246,275,121.20
123,204,152.71	378,471,130.04	2,551,538,783.09	1,001,796,769.01	1,992,893,911.29	1,123,180,021.82	39,174,155.02	242,985,208.01
128,604,935.77	433,782,948.54	2,914,243,694.25	1,129,007,102.33	2,083,990,148.22	1,289,737,740.84	45,473,154.37	264,802,445.68
-5,400,783.06	-55,311,818.50	-362,704,911.16	-127,210,333.32	-91,096,236.93	-166,557,719.02	-6,298,999.35	-21,817,237.67
3,851,724.17	17,640,616.86	15,121,892.15	4,022,052.73	8,676,457.05	34,983,820.34	147,635.78	820,384.99
-	-	42.88	-	-	-	2,289.60	55,456.72
-	-	-	-	-	-	-	-
521.79	-	-	189.99	-	-	-	-
-	-	-	-	-	-	8,933.70	-
543,713.60	2,811,435.77	18,644,723.25	6,892,941.04	14,103,466.54	11,141,172.03	-	1,987,962.71
334,617.30	12,413,564.69	6,852,238.09	8,230,824.30	7,633,143.59	-	-	425,788.18
-	5,529,340.80	1,758,567.43	-	-	121,674.95	2,267,867.36	-
-	-	-	-	2,171.94	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
67.20	6,913.08	-	-	-	-	-	-
-	-	-	-	-	-	-	320.59
2,139,315.33	34,021,473.81	11,015,240.77	9,089,644.70	8,401,907.88	39,082,458.45	2,299,975.78	1,285,817.56
1,499,657.20	13,572,489.12	-	-	-	19,187,633.92	-	-
85,071.78	12,788,749.24	994,910.00	297,708.00	-	-	2,266,890.51	99,918.59
-	-	8,726,799.18	8,294,340.00	7,654,752.00	151,778.89	-	940,709.38
486,713.83	7,418,397.42	27,562.66	31,824.60	-	19,157,516.91	-	-
50,218.59	-	-	-	-	-	10,725.00	-
-	-	-	-	-	-	-	-
3,413.25	73,787.56	208,233.06	87,522.31	34,835.03	89,415.14	5,215.08	60,724.93
10,302.87	81,449.18	536,746.95	249,883.40	369,935.25	258,804.35	9,481.92	78,214.71
-	-	10.87	-	-	-	802.65	19,409.93
-	-	13.02	-	-	178.52	-	-
-	-	-	-	-	-	-	-
3,937.81	86,601.29	520,965.03	128,366.39	342,385.60	237,130.72	6,860.62	86,840.02
125,795,481.44	382,851,527.43	2,582,901,006.12	1,011,853,132.37	2,014,907,242.53	1,130,344,230.69	39,300,905.68	244,989,303.64

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION- LINKED BOND	AMUNDI INDEX BREAKEYEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
		30/09/22 USD	30/09/22 USD	30/09/22 USD	30/09/22 EUR
Assets		2,149,191,863.37	134,550,930.25	110,155,294.61	1,268,668,477.47
Securities portfolio at market value	2	1,865,027,325.64	120,766,594.56	101,375,443.89	1,257,460,648.65
Acquisition cost		2,322,858,260.66	137,326,655.36	114,032,063.85	1,497,416,648.04
Unrealised gain/loss on the securities portfolio		-457,830,935.02	-16,560,060.80	-12,656,619.96	-239,955,999.39
Cash at banks and liquidities		266,752,434.07	4,597,983.18	2,559,150.00	13,326.68
Receivable on securities lending		57,994.34	16,742.19	256.60	94,372.64
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		23,961.76	-	-	-
Dividends receivable	2	-	-	-	-
Interest receivable on securities		11,835,159.60	256,996.01	61,123.81	10,808,902.58
Receivable on sales of securities		5,332,689.81	8,898,408.20	-	-
Receivable on subscriptions		54,227.93	14,092.57	-	291,226.92
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	98,589.25	-	6,159,320.31	-
Unrealised net appreciation on swaps	2,5	-	-	-	-
Receivable on spot exchange		9,480.97	113.54	-	-
Other assets		-	-	-	-
Liabilities		262,011,937.79	15,107,163.79	7,150,005.98	619,818.07
Bank overdrafts		16,300,262.70	3,380,518.79	6,998,841.43	-
Payable on purchase of securities		237,910,720.33	-	-	-
Payable on redemptions		3,856,522.95	9,002,881.76	-	53,040.44
Unrealised net depreciation on forward foreign exchange contracts	2,10	3,206,801.57	2,655,432.59	-	-
Unrealised net depreciation on financial futures	2,11	-	-	-	-
Unrealised net depreciation on swaps	2,5	-	-	72,246.77	-
Management fees	4	75,703.90	10,264.96	10,047.75	72,082.32
Administration fees	4	259,061.97	24,930.23	28,707.79	218,933.01
Payable on securities lending		20,297.94	5,859.75	89.82	33,030.62
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		382,566.43	27,275.71	40,072.42	242,731.68
Net asset value		1,887,179,925.58	119,443,766.46	103,005,288.63	1,268,048,659.40

The accompanying notes form an integral part of these financial statements

AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI FLOATING RATE EURO CORPORATE ESG	AMUNDI FLOATING RATE USD CORPORATE ESG	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI GLOBAL INFLATION LINKED-BOND SELECT	AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE
30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD	30/09/22 USD	30/09/22 USD	30/09/22 EUR
2,230,629,684.07	51,090,420.27	190,246,707.83	1,135,250,601.64	1,568,046,420.74	146,446,385.77	814,751,362.12	305,663,111.75
2,169,984,338.53	49,468,698.59	186,393,309.51	1,067,346,714.60	1,484,273,014.99	143,609,035.18	796,944,821.25	302,063,689.87
2,375,360,976.40	54,956,411.77	214,358,129.98	1,076,087,964.04	1,502,409,176.49	173,449,026.60	904,083,415.63	362,739,182.95
-205,376,637.87	-5,487,713.18	-27,964,820.47	-8,741,249.44	-18,136,161.50	-29,839,991.42	-107,138,594.38	-60,675,493.08
41,200,817.04	1,197,709.44	1,227,154.40	66,799,265.98	78,409,412.38	663,754.17	11,869,479.83	993,803.68
144,981.11	-	-	-	-	12,861.06	-	25,018.80
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,321,734.79	424,012.24	2,626,243.92	1,078,113.15	5,363,993.37	2,160,735.36	1,962,913.69	2,580,599.40
931,527.97	-	-	-	-	-	3,318,187.23	-
7,037,526.26	-	-	-	-	-	141,730.91	-
-	-	-	26,507.91	-	-	514,229.21	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,689.71	-	-	-	-	-	-	-
68.66	-	-	-	-	-	-	-
52,364,884.47	47,262.22	252,426.71	681,138.33	58,067,915.73	147,082.21	13,908,836.17	219,117.59
32,813,643.26	-	-	1,663.34	474.52	-	12,947,349.43	-
995,171.79	-	-	-	37,074,642.30	-	-	-
5,790,783.41	-	-	-	-	-	660,819.41	-
11,338,173.23	-	-	-	20,031,230.81	-	-	-
-	11,810.00	-	-	-	-	-	-
-	-	-	-	-	-	-	-
446,222.53	14,121.77	166,606.71	251,718.82	374,771.23	81,888.07	35,004.82	38,458.43
499,965.40	9,414.54	38,237.60	207,203.53	274,094.79	28,104.56	122,327.21	59,824.21
50,743.44	-	-	-	-	4,501.37	-	15,696.30
-	-	-	-	-	-	1,185.81	-
-	-	-	-	-	-	-	-
430,181.41	11,915.91	47,582.40	220,552.64	312,702.08	32,588.21	142,149.49	105,138.65
2,178,264,799.60	51,043,158.05	189,994,281.12	1,134,569,463.31	1,509,978,505.01	146,299,303.56	800,842,525.95	305,443,994.16

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE 30/09/22 EUR	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 30/09/22 EUR	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3 30/09/22 EUR	AMUNDI US TREASURY 1-3 30/09/22 USD
Assets		408,623,947.09	467,875,851.09	111,650,240.16	59,642,271.89
Securities portfolio at market value	2	405,385,371.22	448,992,421.52	110,180,879.32	59,296,476.17
Acquisition cost		463,010,420.22	548,049,845.08	116,621,405.79	61,474,208.67
Unrealised gain/loss on the securities portfolio		-57,625,049.00	-99,057,423.56	-6,440,526.47	-2,177,732.50
Cash at banks and liquidities		-	146,511.68	146,546.29	116,769.88
Receivable on securities lending		37,458.39	6,768.29	2,155.35	2,226.43
Receivable on swap		-	-	-	-
Other interest receivable (incl loans / swaps)		-	-	-	-
Dividends receivable	2	-	-	-	-
Interest receivable on securities		3,201,117.48	4,438,967.84	1,320,659.20	226,799.41
Receivable on sales of securities		-	14,291,181.76	-	-
Receivable on subscriptions		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net appreciation on financial futures	2,11	-	-	-	-
Unrealised net appreciation on swaps	2,5	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		235,036.06	14,649,985.72	56,707.63	24,457.69
Bank overdrafts		21,252.62	-	-	-
Payable on purchase of securities		-	-	-	-
Payable on redemptions		-	14,348,695.00	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,10	-	-	-	-
Unrealised net depreciation on financial futures	2,11	-	-	-	-
Unrealised net depreciation on swaps	2,5	-	-	-	-
Management fees	4	53,772.76	59,752.25	12,493.22	6,032.55
Administration fees	4	83,646.54	92,947.98	19,433.87	9,383.98
Payable on securities lending		13,110.41	2,368.87	754.38	869.50
Payable on spot exchange		-	-	-	-
Payable on purchase on swap		-	-	-	-
Other liabilities		63,253.73	146,221.62	24,026.16	8,171.66
Net asset value		408,388,911.03	453,225,865.37	111,593,532.53	59,617,814.20

The accompanying notes form an integral part of these financial statements

AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US CORPORATES	AMUNDI PRIME US TREASURY
30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD	30/09/22 USD
16,760,468.11	575,221,610.95	1,251,435,798.07	241,845,513.25	1,017,816,196.84	28,630,271.50	72,727,379.31	6,930,389.23
16,651,207.04	554,686,659.34	1,236,698,406.56	208,340,795.50	978,502,936.83	28,170,893.96	71,308,674.58	6,872,171.81
18,145,433.24	610,295,808.59	1,391,865,829.52	209,498,200.89	1,187,594,018.45	30,859,989.98	87,084,144.00	7,791,788.16
-1,494,226.20	-55,609,149.25	-155,167,422.96	-1,157,405.39	-209,091,081.62	-2,689,096.02	-15,775,469.42	-919,616.35
37,377.68	17,732,578.84	5,400,328.75	21,856.12	16,193,998.13	84,337.11	666,951.31	27,114.84
374.16	67,837.19	79,934.78	964.51	91,544.81	1,350.28	-	173.85
-	-	-	-	-	-	-	-
-	-	-	18,461.74	-	-	-	-
-	-	-	-	-	-	-	-
71,509.23	2,734,535.58	9,257,127.98	1,001,005.38	7,858,624.68	144,603.15	751,753.42	30,928.73
-	-	-	-	15,169,092.39	46,083.22	-	-
-	-	-	32,462,430.00	-	183,003.78	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,178.90	27,043,522.96	358,202.77	32,488,912.03	30,151,660.38	193,157.01	21,651.82	1,928.56
-	16,390,618.72	-	-	-	-	5.92	-
-	-	-	32,451,399.38	14,630,411.84	2,819.76	-	-
-	-	-	-	15,186,604.00	183,017.00	-	-
-	10,379,331.59	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,775.66	63,486.37	16,341.19	2,371.81	14,395.31	371.85	951.19	92.99
2,762.18	98,756.60	65,364.70	9,487.27	57,581.27	1,487.21	3,804.71	371.79
131.82	26,419.45	34,508.01	337.56	30,927.35	623.32	-	60.84
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,509.24	84,910.23	241,988.87	25,316.01	231,740.61	4,837.87	16,890.00	1,402.94
16,753,289.21	548,178,087.99	1,251,077,595.30	209,356,601.22	987,664,536.46	28,437,114.49	72,705,727.49	6,928,460.67

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI PRIME US TREASURY BOND 0-1 Y	Combined
		30/09/22 USD	30/09/22 EUR
Assets		42,488,984.94	90,576,562,509.82
Securities portfolio at market value	2	38,767,481.69	87,043,001,034.99
<i>Acquisition cost</i>		<i>38,937,338.60</i>	<i>95,999,961,237.96</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-169,856.91</i>	<i>-8,956,960,202.97</i>
Cash at banks and liquidities		676,981.93	928,699,672.81
Receivable on securities lending		3,087.32	2,487,618.70
Receivable on swap		-	225,289,578.09
Other interest receivable (incl loans / swaps)		-	43,643.87
Dividends receivable	2	-	74,690,822.00
Interest receivable on securities		105,928.41	139,994,141.30
Receivable on sales of securities		-	1,836,680,128.78
Receivable on subscriptions		2,935,505.59	159,605,625.84
Unrealised net appreciation on forward foreign exchange contracts	2,10	-	26,565,767.85
Unrealised net appreciation on financial futures	2,11	-	6,387,903.24
Unrealised net appreciation on swaps	2,5	-	129,937,614.65
Receivable on spot exchange		-	84,243.53
Other assets		-	3,094,714.17
Liabilities		3,804,464.13	3,080,320,904.38
Bank overdrafts		374,081.44	154,202,026.11
Payable on purchase of securities		985,070.54	2,300,048,004.07
Payable on redemptions		1,931,049.21	109,790,771.65
Unrealised net depreciation on forward foreign exchange contracts	2,10	484,803.79	91,826,198.82
Unrealised net depreciation on financial futures	2,11	-	19,340,655.56
Unrealised net depreciation on swaps	2,5	-	169,401,777.99
Management fees	4	2,688.40	19,227,950.15
Administration fees	4	2,774.16	20,728,035.65
Payable on securities lending		1,080.54	865,785.65
Payable on spot exchange		6,011.76	240,040.84
Payable on purchase on swap		-	180,834,629.06
Other liabilities		16,904.29	13,815,028.83
Net asset value		38,684,520.81	87,496,241,605.44

The accompanying notes form an integral part of these financial statements

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

	Isin	Number of shares		NAV per share		NAV per share	
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020	30/09/2020
Class AE of capitalisation	LU1437019307	1,266.00	EUR	116.46	120.96	95.08	
Class I13E of capitalisation	LU1987159487	-	EUR	-	-	992.79	
Class IE of capitalisation	LU1437019133	215.32	EUR	15,495.81	16,054.03	12,587.54	
Class RE of capitalisation	LU1437019216	641.64	EUR	116.71	120.97	94.90	
Class UCITS ETF DR EUR of capitalisation	LU1602145119	79,854.00	EUR	487.88	506.21	397.51	
Class UCITS ETF DR USD of capitalisation	LU1602145200	6,040.00	USD	477.95	586.67	466.13	
Total Net Assets			EUR	45,464,864.46	49,563,597.88	58,094,493.70	

AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

	Isin	Number of shares		NAV per share		NAV per share	
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020	30/09/2020
Class A3E of capitalisation	LU1328852816	4,383.91	EUR	116.96	128.32	97.80	
Class A3E of distribution	LU1328852733	5,195.00	EUR	100.52	112.77	88.65	
Class A3U of capitalisation	LU1328853038	-	USD	-	-	101.36	
Class A3U of distribution	LU1328852907	606.00	USD	86.47	114.82	91.28	
Class AE of capitalisation	LU1328852659	62,178.60	EUR	120.16	132.05	100.83	
Class AE of distribution	LU1328852493	25,660.00	EUR	100.32	112.58	88.49	
Class AU of capitalisation	LU1328852220	2,377.38	USD	99.97	129.97	100.41	
Class AU of distribution	LU1328852147	47.22	USD	86.22	114.45	91.06	
Class I13E of capitalisation	LU1361118091	1.00	EUR	1,170.66	1,283.12	977.37	
Class I13HG of capitalisation	LU1708330664	152,776.38	GBP	952.65	1,171.37	905.04	
Class I14E of capitalisation	LU2244411349	9,290.33	EUR	1,180.02	1,293.46	-	
Class I14G of capitalisation	LU1854486229	175,842.01	GBP	1,073.63	1,153.22	927.23	
Class IC of capitalisation	LU1756362346	1,090.71	CHF	973.90	1,198.88	911.29	
Class IC of distribution	LU1756362429	1.00	CHF	918.68	1,159.59	910.49	
Class IE of capitalisation	LU1328851503	28,861.87	EUR	1,210.79	1,329.32	1,013.96	
Class IE of distribution	LU1328851339	1.00	EUR	1,007.24	1,129.45	887.64	
Class IG of capitalisation	LU1328851768	1.00	GBP	1,277.42	1,373.35	1,105.32	
Class IG of distribution	LU1328851685	3.30	GBP	1,100.66	1,210.71	1,004.62	
Class IHC of capitalisation	LU1756362692	6,255.76	CHF	915.94	1,140.81	884.70	
Class IHG-EXF of distribution	LU2153615948	17,566.30	GBP	1,080.88	1,360.87	1,064.99	
Class IU of capitalisation	LU1328851255	86,781.35	USD	1,131.98	1,470.25	1,134.72	
Class IU of distribution	LU1328851172	1,033.00	USD	864.17	1,147.66	912.44	
Class ME of capitalisation	LU1328851842	1.00	EUR	117.75	128.95	98.15	
Class OE of capitalisation	LU1328852063	1.00	EUR	1,173.51	1,287.73	980.74	
Class RE of capitalisation	LU1328853384	1,893.07	EUR	116.64	128.12	97.78	
Class RE of distribution	LU1328853202	292.79	EUR	100.08	112.38	88.49	
Class UCITS ETF DR of capitalisation	LU1437018838	2,651,329.00	EUR	58.78	64.54	49.23	
Class UCITS ETF DR of distribution	LU1737652823	1,361,608.00	EUR	52.44	58.83	46.25	
Total Net Assets			EUR	795,635,959.17	957,619,920.01	695,883,708.56	

AMUNDI INDEX MSCI EMERGING MARKETS

	Isin	Number of shares		NAV per share		NAV per share	
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020	30/09/2020
Class A12S of capitalisation	LU2420246139	3,562.51	SGD	117.39	-	-	
Class A12U of capitalisation	LU2420245750	1.00	USD	82.87	-	-	
Class A3E of capitalisation	LU1162503061	11,470.00	EUR	118.84	140.03	117.14	
Class A3E of distribution	LU1162503145	155,047.60	EUR	103.81	124.98	106.42	
Class A3U of distribution	LU1162503491	6,560.00	USD	93.60	133.38	114.88	
Class AE of capitalisation	LU0996177134	547,119.15	EUR	141.77	167.57	140.59	
Class AE of distribution	LU0996177217	6,019.75	EUR	123.57	148.78	126.74	
Class AU of capitalisation	LU0996176912	32,570.30	USD	102.81	143.75	122.03	
Class AU of distribution	LU0996177050	62.01	USD	87.74	125.02	107.73	
Class I13E of capitalisation	LU2244411265	12,050.76	EUR	948.96	1,117.79	-	
Class I13U of capitalisation	LU2200579410	395,781.42	USD	868.74	1,210.59	1,024.22	
Class I13H1E of capitalisation	LU2310797779	20,411.22	EUR	659.13	974.04	-	
Class I13SK of capitalisation	LU1903509831	16,486,438.12	SEK	107.37	117.95	102.08	
Class I14E of capitalisation	LU2244411182	124,609.58	EUR	948.75	1,117.66	-	
Class I14G of capitalisation	LU1854486658	10,025.76	GBP	1,038.56	1,197.97	1,057.27	
Class I14U of capitalisation	LU1854486732	-	USD	-	1,308.81	1,107.21	
Class IE of capitalisation	LU0996175948	92,938.74	EUR	1,473.97	1,737.77	1,454.37	

AMUNDI INDEX MSCI EMERGING MARKETS (continued)

	Isin	Number of shares		Currency	NAV per share		NAV per share
		30/09/2022			30/09/2022	30/09/2021	
Class IE of distribution	LU0996176086	156.07		EUR	1,240.85	1,493.99	1,272.25
Class IG of capitalisation	LU0996176243	1.00		GBP	1,550.02	1,789.52	1,580.99
Class IG of distribution	LU0996176326	75.47		GBP	1,325.10	1,563.19	1,405.52
Class IU of capitalisation	LU0996175781	192,685.62		USD	1,051.65	1,466.80	1,242.10
Class IU of distribution	LU0996175864	1.00		USD	882.48	1,257.42	1,082.49
Class ME of capitalisation	LU0996176599	92.00		EUR	144.21	170.10	142.43
Class OE of capitalisation	LU0996176755	19,872.00		EUR	1,457.00	1,716.48	1,435.45
Class OE of distribution	LU0996176839	2.00		EUR	1,236.56	1,490.04	1,269.57
Class OU of capitalisation	LU0996176672	1.00		USD	1,041.09	1,449.67	1,225.60
Class RE of capitalisation	LU0996177308	41,094.66		EUR	144.36	170.29	142.59
Class RE of distribution	LU0996177480	2,674.61		EUR	123.62	148.83	126.74
Class UCITS ETF DR of capitalisation	LU1437017350	43,294,502.00		EUR	56.27	66.34	55.52
Class UCITS ETF DR of distribution	LU1737652583	7,029,781.00		EUR	45.82	55.16	46.96
Class UCITS ETF DR USD of distribution	LU2277591868	3,653,114.00		USD	32.20	45.67	-
Total Net Assets				USD	3,944,701,327.11	5,914,155,875.42	3,711,412,759.29

AMUNDI INDEX MSCI EUROPE

	Isin	Number of shares		Currency	NAV per share		NAV per share
		30/09/2022			30/09/2022	30/09/2021	
Class A3E of capitalisation	LU1327398894	21,016.71		EUR	140.74	157.82	122.22
Class A3E of distribution	LU1327398977	286.00		EUR	120.99	138.67	109.72
Class A3U of capitalisation	LU1327399199	-		USD	-	-	125.83
Class A3U of distribution	LU1327399272	0.00		USD	105.00	140.00	112.78
Class AE of capitalisation	LU0389811885	300,895.26		EUR	204.13	229.30	177.89
Class AE of distribution	LU0389811968	6,404.94		EUR	175.12	200.76	158.85
Class I13E of distribution	LU1732798928	131,989.12		EUR	1,060.93	1,215.88	961.98
Class I14E of capitalisation	LU1854486815	-		EUR	-	1,287.88	996.63
Class IE of capitalisation	LU0389811539	467,594.51		EUR	2,089.44	2,343.58	1,815.42
Class IE of distribution	LU0389811612	10,583.00		EUR	1,478.16	1,694.20	1,340.47
Class ME of capitalisation	LU0389811703	8,379.09		EUR	306.81	344.30	266.84
Class OE of capitalisation	LU0557865424	8,288.23		EUR	1,883.91	2,111.48	1,634.39
Class RE of capitalisation	LU0987205969	388,052.17		EUR	145.62	163.50	126.78
Class RE of distribution	LU0987206181	103.70		EUR	119.29	136.77	108.23
Class UCITS ETF DR of capitalisation	LU1437015735	22,408,677.00		EUR	67.04	75.19	58.24
Class UCITS ETF DR of distribution	LU1737652310	3,255,380.00		EUR	50.13	57.45	45.45
Total Net Assets				EUR	2,938,309,804.66	3,047,395,380.47	1,729,162,390.83

AMUNDI INDEX MSCI JAPAN

	Isin	Number of shares		Currency	NAV per share		NAV per share
		30/09/2022			30/09/2022	30/09/2021	
Class A3E of capitalisation	LU1162502253	120.00		EUR	121.38	145.24	117.68
Class A3E of distribution	LU1162502337	255,097.46		EUR	115.43	140.47	115.77
Class A3U of capitalisation	LU1162502410	-		USD	-	-	140.44
Class A3U of distribution	LU1162502501	-		USD	-	-	132.69
Class A5E of capitalisation	LU2083144910	1.00		EUR	0.97	1.15	0.93
Class AE of capitalisation	LU0996180864	343,225.72		EUR	224.26	268.82	218.20
Class AE of distribution	LU0996180948	1,340.01		EUR	159.41	194.02	159.93
Class AK of capitalisation	LU2297533635	85,881.33		CZK	84.48	104.45	-
Class I14J of capitalisation	LU1854486906	10.00		JPY	116,239.00	126,745.00	98,207.00
Class IE of capitalisation	LU0996179858	885.47		EUR	100,791.87	120,636.72	97,772.45
Class IE of distribution	LU0996179932	20.32		EUR	1,282.42	1,560.68	1,286.31
Class IG of capitalisation	LU0996180195	6,470.93		GBP	1,922.51	2,253.71	1,927.50
Class IG of distribution	LU0996180278	75.82		GBP	1,705.98	2,034.06	1,769.85
Class IHC of capitalisation	LU1322783777	5,428.15		CHF	1,370.11	1,516.21	1,186.59
Class IHE of capitalisation	LU0996180351	26,745.52		EUR	1,678.56	1,853.95	1,447.66
Class IHU of capitalisation	LU1322783850	6,470.82		USD	1,593.16	1,729.00	1,336.96
Class IJ of capitalisation	LU0996179692	100,074.77		JPY	180,863.00	197,406.00	153,112.00
Class IJ of distribution	LU0996179775	5,870.75		JPY	160,463.00	178,063.00	140,441.00

AMUNDI INDEX MSCI JAPAN (continued)

	Isin	Number of shares		NAV per share		NAV per share
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class ME of capitalisation	LU0996180435	2,564.78	EUR	179.28	214.68	174.08
Class OE of capitalisation	LU0996180609	688.63	EUR	1,813.73	2,169.21	1,756.75
Class OE of distribution	LU0996180781	1.00	EUR	1,598.61	1,945.81	1,604.92
Class OJ of capitalisation	LU0996180518	1.41	JPY	182,651.00	199,133.00	154,276.00
Class RE of capitalisation	LU0996181086	95,811.62	EUR	178.27	213.58	173.28
Class RE of distribution	LU0996181169	19.69	EUR	159.79	194.44	160.30
Class RHE of capitalisation	LU2469335967	1.00	EUR	97.42	-	-
Class UCITS ETF DR EUR of capitalisation	LU1602144732	828,392.00	EUR	202.82	243.48	197.92
Class UCITS ETF DR JPY of capitalisation	LU1602144815	69,718.00	JPY	28,759.05	31,483.91	24,493.14
Total Net Assets			JPY	86,343,215,633	114,416,801,048	106,125,492,509

AMUNDI INDEX MSCI NORTH AMERICA

	Isin	Number of shares		NAV per share		NAV per share
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class A3E of capitalisation	LU1327399355	22,687.00	EUR	215.31	220.85	167.78
Class A3E of distribution	LU1327399439	959.28	EUR	201.35	208.26	160.17
Class A3U of capitalisation	LU1327399512	-	USD	-	-	174.95
Class A3U of distribution	LU1327399603	-	USD	-	-	167.68
Class A5 EUR of capitalisation	LU2083145560	1.00	EUR	129.51	132.71	100.69
Class AE of capitalisation	LU0389812347	425,606.22	EUR	498.37	512.08	389.71
Class AE of distribution	LU0389812420	8,767.18	EUR	495.22	512.36	394.15
Class AHE of capitalisation	LU1049757120	208,213.08	EUR	160.23	199.95	155.93
Class AHK of capitalisation	LU1049757393	298,107.74	CZK	4,170.52	4,972.77	3,858.73
Class AK of capitalisation	LU2297533551	456,297.26	CZK	103.82	110.03	-
Class AU of capitalisation	LU0442407853	120,004.16	USD	349.20	424.48	326.86
Class AU of distribution	LU1049756585	13,506.46	USD	175.37	214.67	167.07
Class I15E of capitalisation	LU2451511443	153,610.08	EUR	882.72	-	-
Class IE of capitalisation	LU0389812008	163,380.38	EUR	5,101.42	5,233.89	3,977.12
Class IE of distribution	LU0389812180	3,942.99	EUR	4,290.19	4,437.60	3,413.06
Class IU of capitalisation	LU0442407697	119,361.79	USD	2,938.77	3,566.92	2,742.46
Class IU of distribution	LU1049756668	5,423.00	USD	175.78	215.13	167.38
Class IHE of capitalisation	LU1049757047	36,389.89	EUR	1,291.47	1,609.05	1,252.63
Class ME of capitalisation	LU0389812263	3,755.26	EUR	592.68	608.38	462.53
Class MU of capitalisation	LU1049756825	66,347.53	USD	188.26	228.61	175.80
Class OE of capitalisation	LU0557865770	2,228.91	EUR	4,150.29	4,254.87	3,230.75
Class OU of capitalisation	LU1049756742	1.00	USD	1,884.39	2,284.40	1,754.21
Class RU of capitalisation	LU0987206421	853.62	USD	206.58	250.98	193.16
Class RU of distribution	LU0987206694	10.00	USD	189.26	231.64	180.17
Class RHE of capitalisation	LU0987206777	44,821.59	EUR	114.61	142.93	111.39
Class RHE of distribution	LU0987206850	0.03	EUR	56.07	107.86	106.87
Class RHG of capitalisation	LU0987206934	2,276.75	GBP	166.38	205.84	159.63
Class RHG of distribution	LU0987207072	107,522.57	GBP	157.63	196.04	153.87
Class UCITS ETF DR of capitalisation	LU1437016543	6,372,186.00	EUR	97.74	100.27	76.20
Class UCITS ETF DR of distribution	LU1737653045	413,681.00	EUR	80.48	83.24	64.02
Total Net Assets			USD	2,400,141,849.05	3,441,622,734.57	2,549,167,883.78

AMUNDI INDEX MSCI WORLD

	Isin	Number of shares		NAV per share		NAV per share
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class A12E of capitalisation	LU2430581392	1.00	EUR	927.82	-	-
Class A12S of capitalisation	LU2420245917	12,005.80	SGD	121.84	-	-
Class A12U of capitalisation	LU2420245321	1.00	USD	86.00	-	-
Class AE of capitalisation	LU0996182563	1,739,011.05	EUR	230.85	243.76	187.30
Class AE of distribution	LU0996182647	43,570.93	EUR	205.87	219.72	171.06
Class AK of capitalisation	LU2297533395	742,316.31	CZK	99.60	108.48	-
Class AU of capitalisation	LU0996182308	41,270.73	USD	171.41	214.13	166.48
Class AU of distribution	LU0996182480	853.81	USD	146.22	184.64	145.36
Class I13HE of capitalisation	LU2310798074	66,287.96	EUR	910.43	1,097.78	-
Class I13SK of capitalisation	LU1818750462	83,954,965.70	SEK	142.66	140.11	111.14
Class I14E of capitalisation	LU2244410960	576,615.69	EUR	1,197.50	1,261.31	-
Class I14G of distribution	LU2244411000	154,520.83	GBP	1,150.59	1,201.70	-
Class I15E of capitalisation	LU2451511369	34,100.53	EUR	878.80	-	-

AMUNDI INDEX MSCI WORLD (continued)

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class IE of capitalisation	LU0996181599	128,056.37	EUR	2,426.47	2,559.60	1,964.79
Class IE of distribution	LU0996181672	8,751.96	EUR	2,061.59	2,200.03	1,712.60
Class IE-EXF of capitalisation	LU1437016626	3.81	EUR	1,012.01	1,067.33	-
Class IG of capitalisation	LU0996181755	17.89	GBP	2,487.23	2,569.82	2,082.03
Class IG of distribution	LU0996181839	1,365.71	GBP	2,199.52	2,299.16	1,889.24
Class IU of capitalisation	LU0996181243	265,197.87	USD	1,661.06	2,072.89	1,610.00
Class IU of distribution	LU0996181326	1,074.27	USD	1,464.80	1,849.70	1,456.61
Class ME of capitalisation	LU0996181912	15,487.35	EUR	231.88	244.72	187.95
Class MU of capitalisation	LU1399297057	-	USD	-	-	115.32
Class OE of distribution	LU0996182217	2.00	EUR	2,061.45	2,199.34	1,711.57
Class OU of capitalisation	LU0996182050	27,011.00	USD	1,672.00	2,084.98	1,618.13
Class RE of capitalisation	LU0996182720	116,162.66	EUR	231.87	244.72	187.94
Class RE of distribution	LU0996182993	113.79	EUR	206.19	220.05	171.34
Class UCITS ETF DR of	LU1437016972	6,221,257.00	EUR	85.49	90.16	69.20
Class UCITS ETF DR of distribution	LU1737652237	6,100,851.00	EUR	68.90	73.52	57.23
Total Net Assets			USD	4,231,380,109.25	3,964,808,355.27	1,904,997,805.89

AMUNDI CAC 40 ESG

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR EUR of capitalisation	LU1681046931	6,992,726.00	EUR	89.47	100.08	72.17
Class UCITS ETF DR EUR of distribution	LU1681047079	2,791,234.00	EUR	58.06	66.22	48.62
Total Net Assets			EUR	787,690,726.70	1,231,032,426.47	1,013,196,756.04

AMUNDI EURO STOXX 50

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR EUR of capitalisation	LU1681047236	19,787,117.28	EUR	79.52	94.15	72.62
Class UCITS ETF DR EUR of distribution	LU1681047319	1,808,981.00	EUR	53.44	64.41	50.73
Class UCITS ETF DR USD of capitalisation	LU1681047400	126,954.00	USD	77.91	109.11	85.16
Total Net Assets			EUR	1,680,319,577.02	2,303,924,325.59	2,271,536,700.49

AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681039563	116,765.00	EUR	40.69	49.43	38.49
Total Net Assets			EUR	4,751,487.81	6,894,546.60	12,087,929.42

AMUNDI FTSE EPRA EUROPE REAL ESTATE

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681039480	117,065.00	EUR	265.54	409.92	336.53
Total Net Assets			EUR	31,084,955.66	44,766,710.63	36,317,569.78

AMUNDI ITALY MIB ESG

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681037518	972,416.00	EUR	43.56	52.38	38.03
Total Net Assets			EUR	42,361,169.36	75,684,103.85	41,004,048.03

AMUNDI GLOBAL INFRASTRUCTURE

	Isin	Number of shares		Currency	NAV per share		NAV per share
		30/09/2022			30/09/2022	30/09/2021	
Class UCITS ETF of capitalisation	LU1589350310	1,039,107.00		EUR	61.04	63.00	51.00
Total Net Assets				EUR	63,430,269.61	83,490,423.75	62,128,452.65

AMUNDI JAPAN TOPIX

	Isin	Number of shares		Currency	NAV per share		NAV per share
		30/09/2022			30/09/2022	30/09/2021	
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681038169	42,777.00		CHF	66.49	73.02	58.35
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681037864	1,593,625.00		EUR	245.18	269.45	215.17
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681038086	88,602.00		GBP	69.77	75.80	60.18
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681037948	320,478.00		USD	76.12	81.96	64.83
Class UCITS ETF EUR of capitalisation	LU1681037609	4,185,319.00		EUR	81.23	96.42	79.48
Class UCITS ETF JPY of capitalisation	LU1681037781	1,627,499.00		JPY	11,519.00	12,469.00	9,836.00
Total Net Assets				EUR	897,795,370.70	1,057,187,669.44	749,875,983.87

AMUNDI JPX-NIKKEI 400

	Isin	Number of shares		Currency	NAV per share		NAV per share
		30/09/2022			30/09/2022	30/09/2021	
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681047665	76,900.00		CHF	86.73	95.39	75.81
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681039134	632,362.00		EUR	178.34	196.32	155.94
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681039308	6,348.00		GBP	187.49	204.07	161.18
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681039217	166,549.00		USD	199.13	214.72	168.90
Class UCITS ETF EUR of capitalisation	LU1681038912	379,702.00		EUR	136.23	162.49	133.56
Class UCITS ETF JPY of capitalisation	LU1681039050	222,235.00		JPY	19,315.00	21,009.00	16,527.00
Total Net Assets				EUR	236,901,289.23	276,134,881.26	199,477,463.33

AMUNDI MSCI BRAZIL

	Isin	Number of shares		Currency	NAV per share		NAV per share
		30/09/2022			30/09/2022	30/09/2021	
Class UCITS ETF of capitalisation	LU1437024992	158,247.00		USD	42.66	41.15	34.26
Total Net Assets				USD	6,751,495.42	6,511,746.05	9,053,475.28

AMUNDI MSCI CHINA

	Isin	Number of shares		Currency	NAV per share		NAV per share
		30/09/2022			30/09/2022	30/09/2021	
Class UCITS ETF EUR of capitalisation	LU1681043912	289,376.00		EUR	244.39	261.71	221.26
Class UCITS ETF USD of capitalisation	LU1681044050	17,671.00		USD	239.41	303.31	259.45
Total Net Assets				EUR	75,038,457.99	73,425,720.31	63,190,661.64

AMUNDI MSCI EASTERN EUROPE EX RUSSIA

	Isin	Number of shares		Currency	NAV per share		NAV per share
		30/09/2022			30/09/2022	30/09/2021	
Class UCITS ETF EUR of capitalisation	LU1681043755	73,150.00		EUR	180.93	294.89	204.49
Class UCITS ETF USD of capitalisation	LU1681043839	19,648.00		USD	177.25	341.76	239.80
Total Net Assets				EUR	16,790,236.84	31,829,522.24	22,146,539.79

AMUNDI MSCI EM ASIA

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681044480	36,568,364.00	EUR	30.72	36.91	32.14
Class UCITS ETF USD of capitalisation	LU1681044563	23,566,615.00	USD	30.10	42.78	37.68
Total Net Assets			EUR	1,847,577,324.51	2,485,312,626.57	2,152,610,809.49

AMUNDI MSCI EM LATIN AMERICA

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681045024	15,932,765.00	EUR	13.61	11.50	8.98
Class UCITS ETF USD of capitalisation	LU1681045297	3,674,034.00	USD	13.33	13.33	10.54
Total Net Assets			EUR	266,775,842.25	215,886,036.47	124,308,540.73

AMUNDI MSCI EMERGING MARKETS

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681045370	455,268,077.00	EUR	4.26	5.01	4.20
Class UCITS ETF USD of capitalisation	LU1681045453	200,035,347.00	USD	4.17	5.81	4.93
Total Net Assets			EUR	2,788,799,444.98	3,819,762,571.75	3,607,787,066.43

AMUNDI MSCI EUROPE EX SWITZERLAND

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681044308	885,936.00	EUR	226.62	259.42	197.44
Total Net Assets			EUR	200,772,697.29	165,737,533.33	29,417,621.14

AMUNDI MSCI EUROPE EX UK

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR EUR of capitalisation	LU1681043326	129,101.00	EUR	32.42	37.86	29.58
Total Net Assets			EUR	4,185,296.03	4,888,151.64	9,736,018.36

AMUNDI MSCI EUROPE GROWTH

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681042435	168,454.00	EUR	237.81	284.14	228.35
Total Net Assets			EUR	40,060,771.09	49,106,883.59	35,142,521.09

AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681041973	419,338.00	EUR	131.71	132.36	109.18
Total Net Assets			EUR	55,232,599.62	47,693,898.90	35,283,872.99

AMUNDI MSCI EUROPE LOW SIZE FACTOR

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of distribution	LU1681041544	211,348.00	EUR	100.36	130.12	100.00
Total Net Assets			EUR	21,210,266.51	42,554,671.74	25,827,628.21

AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

	Isin	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		30/09/2022		30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681041627	1,485,648.00	EUR	104.86	118.22	101.53
Total Net Assets			EUR	155,788,961.63	221,611,245.04	198,181,616.06

AMUNDI MSCI EUROPE MOMENTUM FACTOR

	Isin	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		30/09/2022		30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681041460	2,626,129.00	EUR	74.29	87.79	72.29
Total Net Assets			EUR	195,100,966.95	440,554,141.55	368,046,139.20

AMUNDI MSCI EUROPE QUALITY FACTOR

	Isin	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		30/09/2022		30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681041890	4,807,043.00	EUR	84.05	95.76	76.20
Total Net Assets			EUR	404,013,181.13	806,152,324.36	638,970,910.03

AMUNDI MSCI EUROPE VALUE FACTOR

	Isin	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		30/09/2022		30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681042518	2,128,469.00	EUR	217.13	232.49	175.74
Total Net Assets			EUR	462,157,929.66	726,001,509.10	272,454,086.97

AMUNDI MSCI INDIA

	Isin	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		30/09/2022		30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681043086	135,841.00	EUR	777.54	740.13	485.39
Class UCITS ETF USD of capitalisation	LU1681043169	45,595.00	USD	761.72	857.77	569.20
Total Net Assets			EUR	141,074,074.51	182,212,873.23	106,096,504.87

AMUNDI MSCI NORDIC

	Isin	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		30/09/2022		30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681044647	370,093.00	EUR	474.04	565.37	431.81
Total Net Assets			EUR	175,439,345.48	289,428,561.53	184,477,935.08

AMUNDI MSCI SWITZERLAND

	Isin	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		30/09/2022		30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF CHF of capitalisation	LU1681044993	48,074,280.00	CHF	8.99	408.90	352.69
Class UCITS ETF EUR of capitalisation	LU1681044720	16,159,040.00	EUR	9.32	378.23	327.36
Total Net Assets			EUR	598,757,111.31	234,021,544.49	268,607,327.38

AMUNDI MSCI USA

	Isin	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		30/09/2022		30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681042864	1,012,467.00	EUR	464.68	476.32	361.96
Class UCITS ETF USD of capitalisation	LU1681042948	625,977.00	USD	455.23	552.03	424.46
Total Net Assets			EUR	761,354,204.64	1,268,661,605.64	1,273,594,972.19

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF of capitalisation	LU1589349734	4,330,247.00		USD	72.62	79.87	68.55
Total Net Assets				USD	314,441,728.96	143,256,360.82	206,466,660.62

AMUNDI MSCI WORLD

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681043599	5,347,337.00		EUR	374.15	393.88	302.44
Class UCITS ETF USD of capitalisation	LU1681043672	56,595.00		USD	366.54	456.49	354.66
Total Net Assets				EUR	2,021,901,560.84	1,777,790,336.05	1,153,138,509.67

AMUNDI MSCI WORLD ENERGY

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681046006	218,394.00		EUR	362.24	240.80	140.87
Class UCITS ETF USD of capitalisation	LU1681046188	32,333.00		USD	354.87	279.08	165.19
Total Net Assets				EUR	90,823,270.96	93,429,676.71	37,783,027.39

AMUNDI MSCI WORLD EX EUROPE

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681045537	964,930.00		EUR	415.80	432.02	331.25
Class UCITS ETF USD of capitalisation	LU1681045610	2,735.00		USD	407.34	500.69	388.44
Total Net Assets				EUR	402,354,581.83	392,095,933.63	279,779,449.05

AMUNDI MSCI WORLD FINANCIALS

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681045883	553,225.00		EUR	196.57	206.97	133.89
Class UCITS ETF USD of capitalisation	LU1681045966	86,718.00		USD	192.57	239.87	157.00
Total Net Assets				EUR	125,796,338.97	182,337,732.87	47,231,199.27

AMUNDI NASDAQ-100

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681038599	1,262,467.00		EUR	267.60	365.60	286.43
Class UCITS ETF EUR of capitalisation	LU1681038243	5,476,835.00		EUR	125.88	141.67	108.33
Class UCITS ETF USD of capitalisation	LU1681038326	1,052,686.00		USD	123.32	164.19	127.03
Total Net Assets				EUR	1,159,787,512.89	1,295,662,775.81	1,274,532,568.35

AMUNDI RUSSELL 2000

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681038672	410,216.00		EUR	245.57	272.52	183.15
Class UCITS ETF USD of capitalisation	LU1681038839	164,622.00		USD	240.58	315.84	214.77
Total Net Assets				EUR	141,164,730.40	189,714,234.22	84,761,495.52

AMUNDI S&P 500

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681049109	8,401,998.00		EUR	88.93	108.13	84.19
Class UCITS ETF EUR of capitalisation	LU1681048804	33,136,353.00		EUR	69.73	69.84	53.11
Class UCITS ETF USD of capitalisation	LU1681049018	46,942,314.00		USD	68.31	80.94	62.28
Class UCITS ETF USD of distribution	LU2391437253	23,030.00		USD	38.81	-	-
Total Net Assets				EUR	6,332,251,948.40	6,534,539,403.97	5,661,393,348.32

AMUNDI S&P 500 BUYBACK

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681048127	342,635.00		EUR	214.24	210.09	139.85
Class UCITS ETF USD of capitalisation	LU1681048556	309,492.00		USD	209.88	243.49	163.99
Total Net Assets				EUR	139,712,658.02	115,447,746.54	53,555,778.44

AMUNDI S&P GLOBAL LUXURY

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681048630	1,684,171.00		EUR	174.23	195.31	138.68
Class UCITS ETF USD of capitalisation	LU1681048713	195,809.00		USD	170.69	226.36	162.62
Total Net Assets				EUR	327,551,708.78	276,232,649.07	95,148,225.58

AMUNDI SMART CITY

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU2037748345	275,037.00		EUR	51.23	62.58	52.26
Total Net Assets				EUR	14,089,204.21	75,759,465.73	64,796,254.91

AMUNDI SMART FACTORY

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU2037749822	484,548.00		EUR	58.88	78.40	61.54
Total Net Assets				EUR	28,531,215.19	69,927,999.33	58,899,005.39

AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF of capitalisation	LU1861132840	4,852,396.00		EUR	69.07	81.63	58.21
Total Net Assets				EUR	335,143,553.39	329,400,687.19	187,716,636.84

AMUNDI PRIME EMERGING MARKETS

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2300295123	478,040.00		USD	14.37	19.44	-
Total Net Assets				USD	6,871,170.61	4,859,166.94	-

AMUNDI PRIME EUROPE

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2089238039	209,060.00		EUR	19.66	22.19	17.11
Class UCITS ETF DR of distribution	LU1931974262	898,561.00		EUR	22.23	25.65	20.22
Total Net Assets				EUR	24,085,326.71	15,432,442.61	12,258,572.92

AMUNDI PRIME EUROZONE

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2089238112	2,015,785.00		EUR	18.62	22.54	16.82
Class UCITS ETF DR of distribution	LU1931974429	1,797,514.00		EUR	21.48	26.48	20.18
Total Net Assets				EUR	76,131,892.14	75,589,385.55	58,401,885.36

AMUNDI PRIME GLOBAL

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2089238203	6,500,940.00		USD	20.55	25.69	19.91
Class UCITS ETF DR of distribution	LU1931974692	14,032,225.00		USD	24.07	30.48	23.98
Total Net Assets				USD	471,286,729.05	432,520,260.91	124,958,332.66

AMUNDI PRIME JAPAN

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2089238385	672,976.00		JPY	2,844.11	3,081.33	2,383.37
Class UCITS ETF DR of distribution	LU1931974775	8,297,218.00		JPY	3,108.23	3,426.54	2,697.00
Total Net Assets				JPY	27,703,680,406.00	25,751,934,132.00	6,843,501,428.00

AMUNDI PRIME UK MID AND SMALL CAP

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of distribution	LU2182388152	1,634,231.00		GBP	18.82	27.40	20.14
Total Net Assets				GBP	30,757,705.47	122,225,452.46	1,812,653.72

AMUNDI PRIME USA

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class AS of capitalisation	LU2420246055	709,631.68		SGD	121.97	-	-
Class AU of capitalisation	LU2420245594	280.70		USD	85.48	-	-
Class UCITS ETF DR of capitalisation	LU2089238468	198,090.00		USD	22.16	27.07	20.79
Class UCITS ETF DR of distribution	LU1931974858	2,956,798.00		USD	27.06	33.33	25.92
Total Net Assets				USD	144,737,587.69	146,823,902.95	137,628,389.07

AMUNDI INDEX MSCI EM ASIA SRI PAB

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of distribution	LU2300294589	13,510,100.00		USD	33.38	48.38	-
Total Net Assets				USD	451,012,125.06	5,419,027.13	-

AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class AE of capitalisation	LU1861138375	1,222,956.30	EUR	106.85	123.97	95.82
Class AK of capitalisation	LU2297533478	268,823.09	CZK	83.91	100.42	-
Class I13SK of capitalisation	LU2059754627	6,546,267.54	SEK	104.32	112.46	89.64
Class I14E of capitalisation	LU2183780308	20,800.00	EUR	1,124.54	1,301.47	1,003.41
Class I14G of capitalisation	LU2022263615	1.18	GBP	1,012.46	1,145.92	931.38
Class IE of capitalisation	LU1861137724	128,983.44	EUR	1,091.83	1,263.62	974.23
Class IE of distribution	LU1861137997	9,329.32	EUR	1,046.66	1,230.11	958.68
Class IG of capitalisation	LU2089234475	25,802.68	GBP	1,027.53	1,164.75	947.62
Class IU of capitalisation	LU1861137567	6,109.80	USD	960.35	1,314.50	1,023.77
Class RE of capitalisation	LU1861138029	6,573.30	EUR	110.14	127.53	98.24
Class UCITS ETF DR of capitalisation	LU1861138961	17,987,719.94	USD	47.59	65.16	50.83
Class UCITS ETF DR of distribution	LU2059756754	5,893,836.00	USD	44.47	61.85	48.94
Class UCITS ETF DR GBP of distribution	LU2469335371	1.00	GBP	47.08	-	-
Total Net Assets			USD	1,515,205,771.24	1,287,673,887.26	385,996,679.65

AMUNDI INDEX MSCI EMU SRI PAB

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class I17E of capitalisation	LU2113060508	1.00	EUR	1,057.93	1,288.01	977.38
Class IG of capitalisation	LU2382233265	3,250.26	GBP	836.00	997.57	-
Class UCITS ETF DR of capitalisation	LU2109787635	3,137,860.00	EUR	61.12	74.48	56.57
Total Net Assets			EUR	194,880,460.63	64,788,483.40	33,760,299.69

AMUNDI INDEX MSCI EUROPE SRI PAB

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class A3E of distribution	LU1932918052	1,473,890.13	EUR	117.14	141.81	112.25
Class AE of capitalisation	LU1861136833	2,938.62	EUR	122.55	146.19	113.54
Class I13E of capitalisation	LU2360787019	25,685.95	EUR	858.19	1,021.08	-
Class I13HE of capitalisation	LU2402389188	77,186.79	EUR	800.66	-	-
Class I13SK of capitalisation	LU2059754890	10,587,310.47	SEK	106.26	117.88	94.52
Class I14E of capitalisation	LU2219646168	8,321.90	EUR	1,061.57	1,263.04	978.45
Class IE of capitalisation	LU1861136320	110,570.91	EUR	1,263.37	1,504.55	1,166.78
Class IE of distribution	LU1861136593	29,656.00	EUR	1,186.86	1,437.00	1,138.79
Class IG of capitalisation	LU2089234046	38,234.16	GBP	1,041.35	1,214.64	994.01
Class RE of capitalisation	LU1861136676	477,184.15	EUR	101.01	120.44	-
Class UCITS ETF DR of capitalisation	LU1861137484	35,026,160.00	EUR	60.08	71.55	55.48
Class UCITS ETF DR of distribution	LU2059756598	2,515,164.00	EUR	51.32	62.13	49.18
Total Net Assets			EUR	2,870,955,333.73	2,624,452,184.91	1,278,889,815.25

AMUNDI INDEX MSCI JAPAN SRI PAB

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class I13E of capitalisation	LU2360787100	12,049.88	EUR	891.45	1,090.21	-
Class IG of capitalisation	LU2270400331	15,476.34	GBP	860.20	1,031.39	-
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2269164310	2,745,942.00	EUR	48.28	54.44	-
Class UCITS ETF DR of capitalisation	LU2233156749	10,462,998.99	JPY	5,792.64	6,465.42	-
Class UCITS ETF DR GBP of capitalisation	LU2469335025	1.00	GBP	48.32	-	-
Total Net Assets			JPY	83,080,851,841.00	22,326,813,308.00	-

AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class A3E of capitalisation	LU1162502683	-	EUR	-	-	124.19
Class A3E of distribution	LU1162502766	563,942.00	EUR	94.20	103.56	88.23
Class A3U of capitalisation	LU1162502840	-	USD	-	-	128.36
Class A3U of distribution	LU1162502923	-	USD	-	-	112.30
Class AE of capitalisation	LU0390717543	76,389.60	EUR	244.46	260.79	215.69
Class AE of distribution	LU0390718277	2,314.37	EUR	146.10	160.65	136.88
Class IE of capitalisation	LU0390718863	47,412.21	EUR	2,483.29	2,646.55	2,186.65
Class IE of distribution	LU0390718947	1,774.75	EUR	1,676.39	1,843.21	1,570.39
Class IG of capitalisation	LU2269164237	18,335.85	GBP	982.37	1,025.42	-
Class IU of capitalisation	LU2297532744	6,636.00	USD	801.28	1,010.25	-
Class ME of capitalisation	LU0390717469	62.87	EUR	216.13	230.45	190.49
Class OE of capitalisation	LU0557865853	399.90	EUR	1,142.78	1,216.99	1,004.76
Class OU of capitalisation	LU2368674557	7,995.97	USD	777.55	979.44	-
Class RE of capitalisation	LU0987207155	966.64	EUR	151.35	161.38	133.41
Class RE of distribution	LU0987207239	10.01	EUR	116.15	127.77	108.95
Class UCITS ETF DR EUR of capitalisation	LU1602144906	596,354.00	EUR	546.18	583.55	483.35
Class UCITS ETF DR EUR of distribution	LU2402389261	13,123,001.00	EUR	9.02	-	-
Class UCITS ETF DR USD of capitalisation	LU1602145036	45,363.00	USD	535.89	676.26	566.77
Class UCITS ETF DR GBP of distribution	LU2469335298	1.00	GBP	45.32	-	-
Total Net Assets			EUR	694,629,998.67	401,833,459.75	336,881,413.52

AMUNDI INDEX MSCI USA SRI PAB

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class AE of capitalisation	LU1861135512	16,329.78	EUR	168.32	168.24	130.54
Class I13E of capitalisation	LU2360787282	47,777.23	EUR	1,018.57	1,015.39	-
Class I13SK of capitalisation	LU2059754973	16,862,802.61	SEK	146.40	136.08	108.98
Classe I14E of capitalisation	LU2213807030	6,519.56	EUR	1,300.50	1,296.45	1,003.40
Class IE of capitalisation	LU1861134622	6,447.55	EUR	1,260.58	1,257.79	974.15
Class IG of capitalisation	LU2089234129	45,223.83	GBP	1,405.52	1,373.55	1,122.76
Class IHE of capitalisation	LU1861134978	4,699.09	EUR	1,378.89	1,667.76	1,321.83
Class IHE of distribution	LU1861135199	36,723.06	EUR	1,190.04	1,450.84	1,156.77
Class IU of capitalisation	LU1861134465	516.81	USD	1,327.00	1,565.56	1,225.80
Class IU of distribution	LU1861134549	411.00	USD	937.16	1,112.17	-
Class RE of capitalisation	LU1861135272	1.00	EUR	103.20	102.86	-
Class OU of capitalisation	LU2368674128	30,859.88	USD	812.87	958.89	-
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2153616599	7,940,358.00	EUR	56.69	68.61	54.38
Class UCITS ETF DR of capitalisation	LU1861136247	40,887,957.00	EUR	82.95	82.77	64.11
Total Net Assets			USD	4,198,996,979.21	4,904,784,374.67	717,653,308.58

AMUNDI INDEX MSCI WORLD SRI PAB

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class AE of capitalisation	LU1861133657	220,934.67	EUR	146.09	155.84	121.52
Class I13HE of capitalisation	LU2360786987	71,982.35	EUR	961.07	1,022.65	-
Class I13SK of capitalisation	LU2059755277	15,518,597.61	SEK	130.12	129.09	103.90
Class I14E of capitalisation	LU2183780217	35,900.00	EUR	1,241.08	1,321.65	1,028.86
Class I14G of capitalisation	LU2022263029	37,263.29	GBP	1,278.91	1,332.99	1,094.26
Class I14HG of capitalisation	LU2022263292	39,843.11	GBP	1,161.02	1,389.20	1,095.02
Class IE of capitalisation	LU1861133145	38,059.31	EUR	1,518.59	1,617.50	1,259.42
Class IG of capitalisation	LU2089234392	25,819.38	GBP	1,248.01	1,301.95	1,069.33
Class RE of capitalisation	LU1861133491	137,071.44	EUR	95.77	102.02	-
Class UCITS ETF DR HEDGED of capitalisation	LU2249056297	8,115,355.00	EUR	48.23	58.22	-
Class UCITS ETF DR of capitalisation	LU1861134382	28,234,413.31	EUR	72.64	77.36	60.22
Total Net Assets			USD	2,928,076,006.51	2,320,719,214.86	1,045,118,905.40

AMUNDI MSCI UK IMI SRI PAB

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class IG of capitalisation	LU2269164153	37,963.95	GBP	895.96	1,061.56	-
Class OG of capitalisation	LU2368674474	5,720.97	GBP	819.72	970.58	-
Class UCITS ETF DR of distribution	LU2368674631	882,132.00	EUR	11.99	14.51	-
Class UCITS ETF EUR of capitalisation	LU1437025023	33,434.00	EUR	617.83	747.39	593.77
Class UCITS ETF GBP of capitalisation	LU1437025296	4,664,101.00	GBP	9.04	642.40	538.57
Total Net Assets			EUR	123,357,724.38	221,032,262.58	9,761,524.75

AMUNDI DAX 50 ESG

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2240851688	281,550.00	EUR	44.30	57.34	-
Total Net Assets			EUR	12,473,477.33	6,678,669.47	-

AMUNDI S&P 500 ESG

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class A4E of capitalisation	LU0996179262	103,091.41	EUR	619.41	615.00	471.03
Class AE of capitalisation	LU0996179007	666,469.88	EUR	300.68	298.24	228.19
Class AE of distribution	LU0996179189	19,148.22	EUR	278.28	277.85	214.91
Class AU of capitalisation	LU0996178884	218,550.65	USD	212.91	249.84	193.42
Class AU of distribution	LU0996178967	2,519.47	USD	135.62	160.21	125.32
Class I14U of capitalisation	LU1854487037	6,822.54	USD	1,325.06	1,550.99	1,197.73
Class IE of capitalisation	LU0996177720	1,918,936.43	EUR	248.00	245.62	187.65
Class IE of distribution	LU0996177993	57.67	EUR	213.68	213.38	164.94
Class IG of capitalisation	LU0996178025	10.95	GBP	3,267.34	3,169.52	2,554.77
Class IG of distribution	LU0996178298	0.82	GBP	2,984.40	2,917.77	2,382.16
Class IHE of capitalisation	LU0996178371	45,676.63	EUR	1,860.32	2,238.56	1,751.95
Class IU of capitalisation	LU0996177563	72,057.02	USD	2,163.90	2,535.39	1,959.88
Class IU of distribution	LU0996177647	570.08	USD	1,233.30	1,456.64	1,139.50
Class OE of distribution	LU0996178702	1.00	EUR	2,787.97	2,783.22	2,152.96
Class OU of capitalisation	LU0996178538	1.38	USD	2,182.08	2,554.41	1,972.33
Class RE of capitalisation	LU0996179346	281,818.66	EUR	302.28	299.68	229.18
Class RE of distribution	LU0996179429	4,666.57	EUR	278.89	278.44	215.35
Class RHE of capitalisation	LU1854487201	239,974.97	EUR	120.06	144.49	113.18
Class UCITS ETF DR HEDGED of capitalisation	LU2098887263	5,174,936.00	EUR	52.25	62.94	49.30
Class UCITS ETF DR of capitalisation	LU1437017863	10,985,122.98	EUR	100.78	99.78	76.21
Total Net Assets			USD	2,488,508,303.47	2,026,947,089.07	867,035,335.34

AMUNDI STOXX EUROPE 600 ESG

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681040223	1,617,978.00	EUR	90.02	103.08	80.13
Total Net Assets			EUR	145,647,878.79	187,447,360.74	126,749,666.58

AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADER SELECT

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class IG of distribution	LU2332964902	4,455.09	GBP	781.98	968.65	-
Class IU-EXF of capitalisation	LU2078923948	353,585.36	USD	925.94	1,369.17	1,249.31
Class UCITS ETF DR of capitalisation	LU2439119236	12,551.00	USD	39.46	-	-
Total Net Assets			USD	331,781,229.10	215,855,757.21	162,819,502.33

AMUNDI MSCI CHINA ESG LEADERS SELECT

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2343997487	5,245,349.00		USD	28.82	-	-
Total Net Assets				USD	151,173,048.65	-	-

AMUNDI MSCI EMERGING EX CHINA ESG LEADER SELECT

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2345046655	5,441,617.00		USD	36.22	-	-
Class IU of capitalisation	LU2343865148	3,601.00		USD	873.11	-	-
Total Net Assets				USD	200,243,957.12	-	-

AMUNDI MSCI EMERGING ESG LEADERS

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class I17U of capitalisation	LU2113060920	1.00		USD	843.13	1,218.06	992.32
Class OU of capitalisation	LU2368674391	26,950.88		USD	687.26	992.99	-
Class UCITS ETF DR of capitalisation	LU2109787551	15,242,767.00		USD	45.64	65.99	53.81
Total Net Assets				USD	714,244,601.61	1,510,434,576.73	706,456,004.04

AMUNDI MSCI EMU ESG LEADERS SELECT

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class AE of capitalisation	LU0389811372	246,379.60		EUR	173.27	208.55	161.86
Class AE of distribution	LU0389811455	6,586.84		EUR	173.69	213.25	168.27
Class AK of capitalisation	LU2297533718	117,107.13		CZK	84.32	104.68	-
Class IE of capitalisation	LU0389810994	169,781.53		EUR	1,773.67	2,131.67	1,651.94
Class IE of distribution	LU0389811026	60,473.43		EUR	1,301.39	1,597.52	1,260.51
Class IHC of capitalisation	LU1322784072	101.00		CHF	1,294.30	1,552.52	1,206.36
Class IHU of capitalisation	LU1322783934	2,176.32		USD	1,499.02	1,758.38	1,349.18
Class ME of capitalisation	LU0389811299	8,355.99		EUR	199.85	240.31	186.32
Class OE of capitalisation	LU0557865341	20,599.72		EUR	1,691.76	2,031.69	1,573.29
Class RE of capitalisation	LU0987205530	96,441.20		EUR	136.58	164.31	127.46
Class RE of distribution	LU0987205613	10.00		EUR	113.69	139.59	110.25
Class RHG of capitalisation	LU0987205704	937.17		GBP	136.84	164.04	127.04
Class RHG of distribution	LU0987205886	10.20		GBP	115.15	140.12	110.46
Class UCITS ETF DR EUR of capitalisation	LU1602144575	5,844,722.00		EUR	208.30	250.60	194.40
Class UCITS ETF DR EUR of distribution	LU2059756325	41,741.00		EUR	47.30	58.06	45.81
Total Net Assets				EUR	1,696,835,269.62	2,306,789,375.94	1,643,809,461.42

AMUNDI MSCI EUROPE ESG LEADERS SELECT

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class I17E of capitalisation	LU2113060417	1.00		EUR	1,103.29	1,268.62	1,002.49
Class UCITS ETF DR of capitalisation	LU2109787478	1,400,039.00		EUR	61.88	71.20	56.30
Total Net Assets				EUR	86,633,582.69	61,419,117.78	44,959,780.55

AMUNDI MSCI USA ESG LEADERS SELECT

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class I13U of capitalisation	LU2402389345	107,258.48		USD	750.92	-	-
Class I13HC of capitalisation	LU2402389428	1.00		CHF	734.82	-	-
Class I13HG of distribution	LU2402389691	1,116.60		GBP	740.19	-	-
Class I13HEC of capitalisation	LU2402389774	121,133.73		EUR	732.84	-	-
Class I13HED of distribution	LU2402389857	3,765.70		EUR	732.78	-	-
Class I17U of capitalisation	LU2113060847	1.00		USD	1,146.34	1,386.26	1,060.56
Class OU of capitalisation	LU2360787365	66,396.06		USD	809.89	979.89	-
Class UCITS ETF DR of capitalisation	LU2109787395	13,168,870.00		USD	63.55	76.91	58.88
Class UCITS ETF DR HEDGED of capitalisation	LU2153616326	4,278,524.00		EUR	50.65	62.85	-
Total Net Assets				USD	1,274,121,615.77	2,078,451,583.81	166,038,268.83

AMUNDI MSCI WORLD ESG LEADERS SELECT

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class I13N of capitalisation	LU2277592247	2,884,909.79		NOK	1,010.33	-	-
Class I17U of capitalisation	LU2113060763	1.00		USD	1,071.14	1,353.26	1,045.69
Class UCITS ETF DR of capitalisation	LU2109787122	4,081,897.00		USD	60.11	76.02	58.80
Total Net Assets				USD	512,845,465.98	284,511,293.99	57,100,515.15

AMUNDI MSCI EMU ESG UNIVERSAL SELECT

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class I17E of capitalisation	LU2113060334	1.00		EUR	1,071.69	1,302.01	995.12
Class UCITS ETF DR of capitalisation	LU2109786827	501,832.00		EUR	60.17	73.15	55.95
Total Net Assets				EUR	30,194,467.45	6,747,817.88	2,854,195.31

AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class I17E of capitalisation	LU2113060250	1.00		EUR	1,124.28	1,283.29	996.31
Class UCITS ETF DR of capitalisation	LU2109786744	133,034.00		EUR	60.74	69.38	53.90
Total Net Assets				EUR	8,081,639.81	2,845,812.12	3,828,070.18

AMUNDI MSCI USA ESG UNIVERSAL SELECT

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class I17U of capitalisation	LU2113060094	1.00		USD	1,129.20	1,383.45	1,069.58
Class UCITS ETF DR of capitalisation	LU2109786660	277,253.00		USD	62.53	76.66	59.31
Total Net Assets				USD	17,337,169.80	3,681,100.04	3,322,409.27

AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class I14N of capitalisation	LU2503874823	1,338.00		NOK	9,765.21	-	-
Class I17U of capitalisation	LU2113059914	1.00		USD	1,076.98	1,348.77	1,050.27
Class UCITS ETF DR of capitalisation	LU2109786587	36,350.00		USD	59.84	75.01	58.46
Total Net Assets				USD	3,375,093.31	5,776,895.99	7,893,595.34

AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class A5E of capitalisation	LU2175892749	1.00		EUR	110.41	127.08	98.83
Class AE of capitalisation	LU1437020222	16,292.30		EUR	118.03	136.60	106.67
Class IE of capitalisation	LU1437019992	20,315.20		EUR	1,305.79	1,506.45	1,172.64
Class IU of capitalisation	LU1437020065	1.00		USD	11,339.54	15,477.50	12,190.75
Class OE of capitalisation	LU1437020495	-		EUR	-	-	1,146.47
Class RE of capitalisation	LU1437020149	1.00		EUR	11,849.96	13,677.69	10,651.80
Class UCITS ETF DR of capitalisation	LU2130768844	310,983.00		EUR	56.35	65.01	50.60
Class XE of capitalisation	LU1437019646	1.00		EUR	59,624.65	68,766.32	53,512.56
Class XG of capitalisation	LU1437019729	1.00		GBP	57,821.47	65,314.98	53,635.15
Total Net Assets				EUR	46,122,428.34	69,072,955.88	50,492,633.43

AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class AE of capitalisation	LU1437021204	46,724.56		EUR	171.28	184.81	142.34
Class I13E of capitalisation	LU1567988198	256,952.60		EUR	1,533.39	1,647.69	1,263.87
Class I14G of capitalisation	LU1948821811	196,839.75		GBP	1,437.62	1,513.61	1,225.68
Class IE of capitalisation	LU1437020909	28,816.54		EUR	17,288.07	18,602.75	14,289.40
Class IG of capitalisation	LU1437020818	18.88		GBP	83,875.47	88,397.53	71,653.37
Class IU of capitalisation	LU1437021030	374.00		USD	16,646.84	21,190.94	16,469.46
Class OE of capitalisation	LU1437021386	271.61		EUR	94,137.91	101,220.74	77,692.65
Class RE of capitalisation	LU1437021113	6.61		EUR	17,224.33	18,543.45	14,250.75
Class UCITS ETF DR EUR of capitalisation	LU1602144229	2,819,055.00		EUR	334.45	359.95	276.55
Class UCITS ETF DR USD of capitalisation	LU1602144492	40,160.00		USD	327.64	417.17	324.29
Class XE of capitalisation	LU1437020735	112.70		EUR	86,953.57	93,491.18	71,756.18
Total Net Assets				EUR	2,222,546,879.88	2,318,596,717.10	1,347,897,586.29

AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class I14E of capitalisation	LU2469334648	9,537.40		EUR	899.22	-	-
Class UCITS ETF EUR of capitalisation	LU1681042609	7,010,894.00		EUR	241.45	276.59	214.57
Total Net Assets				EUR	1,701,346,389.01	2,677,983,760.46	2,317,254,355.83

AMUNDI INDEX MSCI EMERGING ESG BROAD CTB

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class A3E of distribution	LU2228388943	1,604,162.00		EUR	99.77	121.44	-
Class I14U of capitalisation	LU2469334994	10,131.24		USD	860.76	-	-
Class UCITS ETF DR of capitalisation	LU2109787049	332,089.00		USD	41.59	58.86	48.88
Total Net Assets				USD	179,323,372.14	269,154,409.02	5,768,213.21

AMUNDI INDEX MSCI JAPAN ESG BROAD CTB

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class A3E of distribution	LU2300294829	851,985.00		EUR	86.53	105.20	-
Class I14J of capitalisation	LU2469334721	12,707.19		JPY	97,818.67	-	-
Class UCITS ETF DR of capitalisation	LU2300294746	34,500.00		JPY	5,672.46	6,242.71	-
Class UCITS ETF DR HEDGED of capitalisation	LU2490201840	1,000.00		EUR	46.63	-	-
Total Net Assets				JPY	11,898,498,164.00	16,369,768,102.00	-

AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Classe IE of capitalisation	LU2249055992	1.00		EUR	1,026.30	1,187.01	-
Class OE of capitalisation	LU2183779714	1.00		EUR	1,108.44	1,281.11	999.73
Class UCITS ETF DR of capitalisation	LU2182388319	96,040.00		EUR	56.69	65.61	51.27
Total Net Assets				EUR	5,446,335.84	11,440,357.80	2,051,963.26

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class IE of capitalisation	LU2213806909	177,816.51		EUR	1,217.42	1,313.91	1,011.65
Class UCITS ETF DR of capitalisation	LU2182388400	3,360,694.00		USD	50.47	64.45	50.22
Total Net Assets				USD	381,676,703.87	310,476,031.55	58,406,914.75

AMUNDI ICPR EURO CORP CLIMATE PARIS ALIGNED PAB

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2300295396	929,125.00		EUR	43.24	50.27	-
Total Net Assets				EUR	40,177,851.38	28,156,889.57	-

AMUNDI EURO CORP 0-1Y ESG

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2300294316	1,712,000.00		EUR	49.32	49.90	-
Total Net Assets				EUR	84,431,131.55	25,447,089.54	-

AMUNDI GLOBAL AGG SRI

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2439734141	278,700.00		USD	41.9293	-	-
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2439733507	1,350,313.00		EUR	48.3783	-	-
Class UCITS ETF DR HEDGED USD of capitalisation	LU2469335611	51,932.00		USD	47.4483	-	-
Total Net Assets				USD	78,146,234.42	-	-

AMUNDI GLOBAL AGG SRI 1-5

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class I13HE of capitalisation	LU2470620928	111,588		EUR	976.97	-	-
Class UCITS ETF DR of capitalisation	LU2470620761	400,300		USD	47.3343	-	-
Class UCITS ETF DR HEDGED of capitalisation	LU2470620845	1,000		EUR	49.4478	-	-
Total Net Assets				USD	125,795,481.44	-	-

AMUNDI GLOBAL CORP SRI 1-5Y

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class AE of capitalisation	LU1525413685	14,907.21	EUR	104.76	104.08	101.12
Class IE of capitalisation	LU1525413255	2,308.63	EUR	1,097.42	1,088.64	1,056.12
Class IHE of capitalisation	LU1567999476	12,000.00	EUR	953.08	1,055.16	1,045.38
Class IU of capitalisation	LU1525413412	21,738.01	USD	994.38	1,166.96	1,145.48
Class IU of distribution	LU1525413503	1,637.00	USD	858.67	1,040.13	1,054.39
Class RE of capitalisation	LU1525414659	0.00	EUR	105.00	103.47	100.43
Class RU of capitalisation	LU1525414816	4,641.59	USD	86.54	101.62	99.79
Class UCITS ETF DR of capitalisation	LU1525418726	2,623,768.00	USD	50.05	58.74	57.66
Class UCITS ETF DR HEDGED GBP of capitalisation	LU2382233182	4,157,851.00	GBP	45.87	-	-
Total Net Assets			USD	382,851,527.43	430,184,708.49	308,130,540.85

AMUNDI INDEX EURO CORPORATE SRI

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class AE of capitalisation	LU1050469367	37,213.74	EUR	98.73	116.65	115.39
Class AE of distribution	LU1050469441	395.07	EUR	87.88	104.86	104.92
Class AK of capitalisation	LU2297533049	176,700.17	CZK	79.50	96.88	-
Class I13E of capitalisation	LU2153616086	236,155.48	EUR	903.27	1,064.48	1,050.27
Class I14E of capitalisation	LU2183780480	115,167.00	EUR	874.07	1,030.37	1,016.87
Class IE of capitalisation	LU1050468989	157,423.00	EUR	1,002.58	1,182.22	1,167.09
Class IE of distribution	LU1050469011	162,719.70	EUR	880.76	1,051.10	1,051.62
Class IG of capitalisation	LU2089234632	1.00	GBP	892.85	1,030.10	1,072.10
Class IHG of distribution	LU2183780050	3,047.76	GBP	847.15	998.28	-
Class OE of capitalisation	LU1050469284	1.00	EUR	1,011.87	1,191.91	1,175.36
Class RE of capitalisation	LU1050469524	11,369.96	EUR	100.29	118.38	116.98
Class RE of distribution	LU1050469797	10.00	EUR	87.98	104.97	105.08
Class UCITS ETF 2 DR of capitalisation	LU1681039647	1,893,720.00	EUR	194.04	228.85	-
Class UCITS ETF DR of capitalisation	LU1437018168	30,881,043.37	EUR	46.15	54.41	53.72
Class UCITS ETF DR of distribution	LU1737653987	3,861,278.00	EUR	42.88	51.15	51.17
Class UCITS ETF DR HEDGED of capitalisation	LU2469335884	25,012.00	USD	47.23	-	-
Total Net Assets			EUR	2,582,901,006.12	2,671,728,521.41	1,610,041,362.78

AMUNDI INDEX EURO AGG SRI

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2182388236	24,021,174.00	EUR	41.65	50.03	50.69
Class UCITS ETF DR of distribution	LU2439113387	254,066.00	EUR	43.65	-	-
Class UCITS ETF DR HEDGED of capitalisation	LU2368674045	4,343.00	GBP	42.07	-	-
Total Net Assets			EUR	1,011,853,132.37	207,053,668.14	95,706,226.83

AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class A13E of capitalisation	LU2037748931	5,098,056.01	EUR	95.97	100.51	100.03
Class A13E of distribution	LU2130769065	530.00	EUR	96.03	102.09	102.54
Class UCITS ETF DR of capitalisation	LU2037748774	31,860,606.00	EUR	47.88	50.18	49.97
Class UCITS ETF DR - HEDGED of capitalisation	LU2339728276	650.00	MXN	2,096.46	2,031.89	-
Total Net Assets			EUR	2,014,907,242.53	1,284,312,857.53	287,153,505.42

AMUNDI INDEX US CORP SRI

	Isin	Number of shares		Currency	NAV per share		NAV per share
		30/09/2022			30/09/2022	30/09/2021	
Class AK of capitalisation	LU2297533122	15,323.58		CZK	95.48	101.91	-
Class I14HE of capitalisation	LU2213807204	7,957.43		EUR	800.07	994.89	994.54
Class IE of capitalisation	LU1806494255	174.00		EUR	1,196.41	1,235.55	1,211.80
Class IG of capitalisation	LU2089234715	1.00		GBP	1,036.74	1,047.48	1,083.27
Class IHE of capitalisation	LU1806494412	195,456.68		EUR	924.32	1,150.43	1,151.05
Class IHE of distribution	LU1806494503	199,139.20		EUR	822.18	1,055.23	1,090.35
Class IHG of distribution	LU2183780134	80,323.91		GBP	785.86	991.44	-
Class IU of capitalisation	LU1806494099	10,131.96		USD	1,007.62	1,231.03	1,222.00
Class OE of capitalisation	LU1806495062	1.00		EUR	1,268.47	1,308.55	1,282.34
Class RE of capitalisation	LU1806494685	1,260.23		EUR	98.60	101.93	99.99
Class RE of distribution	LU1806494768	1.00		EUR	97.62	101.41	-
Class UCITS ETF DR of capitalisation	LU1806495575	8,109,853.00		USD	50.78	62.04	61.58
Class UCITS ETF DR of distribution	LU2297533809	7,471,982.00		EUR	40.14	50.83	-
Total Net Assets				USD	1,130,344,230.69	628,682,505.08	268,123,376.28

AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB

	Isin	Number of shares		Currency	NAV per share		NAV per share
		30/09/2022			30/09/2022	30/09/2021	
Class IE of capitalisation	LU2249056024	5,082.03		EUR	968.84	1,183.19	-
Class UCITS ETF DR of capitalisation	LU2182388582	649,419.00		EUR	52.94	64.65	50.76
Total Net Assets				EUR	39,300,905.68	21,457,717.66	4,571,283.69

AMUNDI INDEX EURO CORP BBB 1-5

	Isin	Number of shares		Currency	NAV per share		NAV per share
		30/09/2022			30/09/2022	30/09/2021	
Class AE of capitalisation	LU1525412281	55,209.04		EUR	92.90	103.24	101.61
Class IE - EXF of capitalisation	LU1525413099	28,966.12		EUR	945.27	1,048.86	1,030.76
Class IE - EXF of distribution	LU1525413172	1.00		EUR	874.30	983.96	982.31
Class IE of capitalisation	LU1525412018	27,252.82		EUR	952.66	1,057.06	1,038.81
Class IE of distribution	LU1525412109	-		EUR	-	1,028.85	1,015.13
Class OE of capitalisation	LU1525412521	-		EUR	-	-	1,037.59
Class RE of capitalisation	LU1525412877	11,050.62		EUR	91.15	101.19	99.49
Class UCITS ETF DR of capitalisation	LU1525418643	3,908,000.00		EUR	47.47	52.67	51.76
Total Net Assets				EUR	244,989,303.64	557,493,314.40	363,324,275.18

AMUNDI INDEX GLOBAL AGG 500M

	Isin	Number of shares		Currency	NAV per share		NAV per share
		30/09/2022			30/09/2022	30/09/2021	
Class A12HS of capitalisation	LU2420246212	152,797.54		SGD	122.22	-	-
Class A12HU of capitalisation	LU2420245834	1.00		USD	90.66	-	-
Class AE of capitalisation	LU1437023085	4,860.82		EUR	95.41	98.30	100.05
Class I13HE of capitalisation	LU1544322305	-		EUR	-	-	1,082.99
Class I13HJ of distribution	LU2022263706	150,205.82		JPY	85,338.00	100,299.00	103,355.00
Class I13HN of capitalisation	LU2439113114	203,727.47		NOK	9,077.86	-	-
Class I13HSK of capitalisation	LU2089234806	399,300.64		SEK	864.82	996.03	1,008.10
Class I13U of distribution	LU1668813311	63,992.51		USD	804.61	1,030.41	1,060.67
Class I14HE of capitalisation	LU2332964738	525,647.00		EUR	871.57	1,007.59	-
Class I14HSK of distribution	LU2490201923	1.10		SEK	958.16	-	-
Class IE of capitalisation	LU1437021626	2,598.67		EUR	1,039.42	1,106.71	1,106.92
Class IG of capitalisation	LU1437022350	1.00		GBP	939.91	996.62	1,070.38
Class IHC of capitalisation	LU1437022863	4,150.00		CHF	858.03	995.76	1,012.90
Class IHE of capitalisation	LU1437022434	64,752.10		EUR	886.79	1,026.48	1,043.40
Class IU of capitalisation	LU1437021972	1.00		USD	923.78	1,162.35	1,174.96
Class OHE of capitalisation	LU1443152191	-		EUR	-	-	1,041.91
Class RE of capitalisation	LU1437023598	828.50		EUR	92.91	98.97	99.04
Class RU of capitalisation	LU1437023754	4,448.15		USD	88.35	111.34	112.73

AMUNDI INDEX GLOBAL AGG 500M (continued)

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330318	1,263,977.00	EUR	45.54	52.67	53.48
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200523	18,000.00	GBP	43.41	49.79	-
Class UCITS ETF DR USD HEDGED of capitalisation	LU1778293313	17,924,771.00	USD	50.48	57.51	57.92
Class UCITS ETF DR of capitalisation	LU1437024729	1,051,766.00	EUR	49.54	52.69	52.65
Class UCITS ETF DR of distribution	LU1737654019	158,432.00	EUR	50.30	54.42	55.37
Total Net Assets			USD	1,887,179,925.58	1,691,224,300.62	1,259,371,153.28

AMUNDI INDEX US GOV INFLATION-LINKED BOND

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class IHE of capitalisation	LU1903520051	14,110.35	EUR	1,025.46	1,192.43	1,146.87
Class IU of capitalisation	LU1525415466	2,787.16	USD	1,084.45	1,238.91	1,180.58
Class UCITS ETF DR of capitalisation	LU1525419294	371,129.00	USD	55.63	63.53	60.54
Class UCITS ETF DR - HEDGED of capitalisation	LU2339917168	1,897,506.00	EUR	43.90	51.00	-
Total Net Assets			USD	119,443,766.46	44,986,873.70	21,707,540.34

AMUNDI INDEX BREAKEVEN INFLATION USD 10Y

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2037750168	1,797,352.00	USD	57.31	55.84	50.61
Total Net Assets			USD	103,005,288.63	305,317,230.31	31,387,504.22

AMUNDI INDEX J.P. MORGAN EMU GOVIES IG

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class A3E of capitalisation	LU1250883508	229.12	EUR	92.76	111.37	113.40
Class A3E of distribution	LU1250883680	47.00	EUR	82.51	100.58	104.23
Class AE of capitalisation	LU1050470373	98,256.17	EUR	100.75	121.27	123.80
Class AE of distribution	LU1050470456	2,953.02	EUR	87.41	106.90	110.93
Class I12E of capitalisation	LU2430581129	76,944.51	EUR	866.29	-	-
Class I13E of capitalisation	LU2175861785	101,036.27	EUR	884.33	1,017.09	1,034.83
Class I14E of capitalisation	LU1645687762	471,407.23	EUR	911.03	1,093.60	1,113.26
Class I15E of capitalisation	LU2297532827	1.00	EUR	826.45	991.45	-
Class IE of capitalisation	LU1050469870	145,194.79	EUR	1,022.96	1,228.92	1,252.01
Class IE of distribution	LU1050469953	1,847.90	EUR	876.51	1,072.02	1,112.76
Class ME of capitalisation	LU1050470027	10.00	EUR	102.32	122.94	125.42
Class OE of capitalisation	LU1050470290	1.00	EUR	1,032.44	1,239.09	1,260.99
Class RE of capitalisation	LU1050470530	1,275.42	EUR	102.31	123.04	125.48
Class RE of distribution	LU1050470613	10.01	EUR	87.74	107.16	111.35
Class UCITS ETF DR of capitalisation	LU1437018598	11,230,147.00	EUR	46.21	55.51	56.55
Class UCITS ETF DR of distribution	LU1737653714	74,150.00	EUR	42.41	51.86	53.83
Total Net Assets			EUR	1,268,048,659.40	1,490,808,449.06	1,598,183,298.32

AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class A4E of capitalisation	LU1818749456	46,530.00		EUR	98.81	105.95	108.69
Class A4HE of capitalisation	LU1854486492	2,233,356.87		EUR	93.82	108.37	112.07
Class A5E of capitalisation	LU2083144597	1.00		EUR	93.00	99.56	101.93
Class AHE of capitalisation	LU0389812933	3,443,696.72		EUR	121.54	140.66	145.76
Class AHE of distribution	LU0389813071	3,247.89		EUR	86.67	101.61	106.82
Class I12E of capitalisation	LU2430581046	101,652.57		EUR	952.93	-	-
Class I13E of capitalisation	LU2402389006	61,566.59		EUR	907.78	-	-
Class I13HE of capitalisation	LU2244410531	43,312.11		EUR	840.89	970.80	-
Class I14HE of capitalisation	LU2244410614	338,736.84		EUR	837.86	967.01	-
Class I14HG of distribution	LU2244410705	118,086.21		GBP	839.59	972.85	-
Class I16HE of capitalisation	LU2269164070	85,095.10		EUR	845.54	975.97	-
Class IE of capitalisation	LU1435162026	81,876.19		EUR	940.57	1,008.75	1,035.10
Class IHE of capitalisation	LU0389812693	67,748.57		EUR	1,240.51	1,433.58	1,483.26
Class IHE of distribution	LU0389812776	11,060.50		EUR	862.74	1,011.53	1,063.49
Class ME of capitalisation	LU1435162539	549.50		EUR	104.87	112.52	115.52
Class MHE of capitalisation	LU0389812859	108,863.00		EUR	116.80	135.04	139.79
Class OHE of capitalisation	LU0557865697	-		EUR	-	-	1,189.50
Class RE of capitalisation	LU1435162968	1.00		EUR	103.67	111.04	113.88
Class RHE of capitalisation	LU0987207585	2,869.86		EUR	86.44	99.94	103.46
Class RHE of distribution	LU0987207668	10,911.74		EUR	86.64	101.57	106.79
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330235	7,372,868.00		EUR	45.25	52.31	54.13
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200796	11,101.00		GBP	43.36	49.67	-
Class UCITS ETF DR USD HEDGED of capitalisation	LU2469335538	27,044.00		USD	47.72	-	-
Class UCITS ETF DR of capitalisation	LU1437016204	7,417,506.87		EUR	48.75	52.28	53.64
Class UCITS ETF DR of distribution	LU1737653631	114,754.00		EUR	50.23	54.62	56.98
Total Net Assets				EUR	2,178,264,799.60	2,128,763,460.80	1,874,547,137.54

AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681041387	3,747,501.00		EUR	13.62	16.28	16.08
Total Net Assets				EUR	51,043,158.05	131,398,005.42	357,734,223.64

AMUNDI EURO HIGH YIELD BOND ESG

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681040496	928,801.00		EUR	204.56	243.03	228.36
Total Net Assets				EUR	189,994,281.12	454,718,489.76	278,830,508.81

AMUNDI FLOATING RATE EURO CORPORATE ESG

	Isin	Number of shares		Currency	NAV per share		
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681041114	11,340,408.83		EUR	99.69	100.69	100.74
Class UCITS ETF DR MXN of capitalisation	LU2420245248	5,000.00		MXN	5,228.16	-	-
Class UCITS ETF HEDGED GBP of capitalisation	LU1923163676	34,000.00		GBP	51.50	51.39	51.12
Class UCITS ETF HEDGED USD of capitalisation	LU1923163759	13,769.00		USD	52.89	52.65	52.26
Total Net Assets				EUR	1,134,569,463.31	893,874,814.14	885,260,981.05

AMUNDI FLOATING RATE USD CORPORATE ESG

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF HEDGED CHF of capitalisation	LU1732799066	-		CHF	-	-	49.36
Class UCITS ETF HEDGED EUR of capitalisation	LU1681041031	16,892,389.00		EUR	49.17	50.02	50.11
Class UCITS ETF HEDGED MXN of capitalisation	LU2098887180	49,600.00		MXN	1,155.34	1,085.00	1,032.57
Class UCITS ETF USD of capitalisation	LU1681040900	6,202,577.00		USD	111.79	111.98	111.20
Total Net Assets				USD	1,509,978,505.01	1,488,063,778.35	1,526,231,541.26

AMUNDI GLOBAL EMERGING BOND MARKET IBOXX

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF USD of capitalisation	LU1681041205	1,274,000.00		USD	114.83	145.59	140.29
Total Net Assets				USD	146,299,303.56	219,191,579.87	195,633,133.59

AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class IU of capitalisation	LU2343996752	1.00		USD	875.98	1,003.72	-
Class I13HE of capitalisation	LU2360786805	267,837.61		EUR	929.11	997.89	-
Class I13HC EXF of capitalisation	LU2343868753	295,740.61		CHF	929.70	1,002.10	-
Class I13HC EXF of distribution	LU2439113460	75.19		CHF	953.83	-	-
Class I13HE EXF of capitalisation	LU2343878984	139,447.17		EUR	932.89	1,002.42	-
Class I13HE EXF of distribution	LU2382233349	673.81		EUR	925.66	-	-
Class I13HG EXF of distribution	LU2343866039	8,450.91		GBP	944.31	1,003.85	-
Class I13HU EXF of capitalisation	LU2343996083	144,650.87		USD	948.77	1,003.86	-
Class I13HU EXF of distribution	LU2382233422	3,642.99		USD	940.00	-	-
Total Net Assets				USD	800,842,525.95	153,299,474.92	-

AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681046261	1,481,000.00		EUR	206.24	249.85	254.79
Total Net Assets				EUR	305,443,994.16	529,672,410.21	595,958,475.18

AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681046691	2,059,000.00		EUR	198.34	239.37	247.40
Total Net Assets				EUR	408,388,911.03	242,005,612.94	295,895,780.72

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681046774	1,382,822.00		EUR	210.86	256.64	259.54
Class UCITS ETF EUR of distribution	LU1681046857	838,351.00		EUR	192.81	238.12	244.46
Total Net Assets				EUR	453,225,865.37	1,210,800,842.90	1,204,958,742.93

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF EUR of capitalisation	LU1681046345	1,021,001.00		EUR	109.30	114.72	115.18
Total Net Assets				EUR	111,593,532.53	150,163,162.14	186,594,684.88

AMUNDI US TREASURY 1-3

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF USD of capitalisation	LU1681040819	346,100.00		USD	172.26	181.19	181.46
Total Net Assets				USD	59,617,814.20	82,461,753.48	65,780,856.46

AMUNDI US TREASURY 3-7

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF USD of capitalisation	LU1681040736	82,000.00		USD	204.31	229.99	234.35
Total Net Assets				USD	16,753,289.21	10,004,709.14	16,052,911.33

AMUNDI US TREASURY 7-10

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR - HEDGED EUR of capitalisation	LU2153616169	8,496,531.00		EUR	41.46	49.86	-
Class UCITS ETF USD of capitalisation	LU1681040652	826,509.00		USD	245.68	290.23	304.79
Total Net Assets				USD	548,178,087.99	238,238,460.61	784,846,116.92

AMUNDI PRIME EURO CORPORATES

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2089238625	1,657,833.00		EUR	17.07	20.29	19.99
Class UCITS ETF DR of distribution	LU1931975079	70,825,094.00		EUR	17.26	20.79	20.78
Total Net Assets				EUR	1,251,077,595.30	1,354,909,459.44	870,635,304.81

AMUNDI PRIME EURO GOV BONDS 0-1Y

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2233156582	10,639,626.00		EUR	19.68	19.90	-
Total Net Assets				EUR	209,356,601.22	1,698,360.23	-

AMUNDI PRIME EURO GOVIES

	Isin	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/2022			30/09/2022	30/09/2021	30/09/2020
Class IE of capitalisation	LU2339731064	1.00		EUR	833.97	1,005.81	-
Class UCITS ETF DR of capitalisation	LU2089238898	17,852,534.00		EUR	16.79	20.25	20.62
Class UCITS ETF DR of distribution	LU1931975152	40,096,761.00		EUR	17.16	21.01	21.75
Total Net Assets				EUR	987,664,536.46	1,081,006,321.56	640,435,446.30

AMUNDI PRIME GLOBAL GOVIES

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2089238971	157,970.00	EUR	18.28	19.86	20.33
Class UCITS ETF DR of distribution	LU1931975236	1,352,060.00	EUR	18.90	20.84	21.71
Total Net Assets			EUR	28,437,114.49	22,395,155.49	23,961,229.99

AMUNDI PRIME US CORPORATES

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2089239276	363,650.00	USD	17.51	21.50	21.14
Class UCITS ETF DR of distribution	LU2037749152	3,914,835.00	USD	16.95	21.50	21.83
Total Net Assets			USD	72,705,727.49	128,695,517.19	131,655,595.40

AMUNDI PRIME US TREASURY

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR of capitalisation	LU2089239193	166,847.00	USD	18.20	20.86	21.58
Class UCITS ETF DR of distribution	LU1931975319	209,455.00	USD	18.58	21.67	22.88
Total Net Assets			USD	6,928,460.67	8,111,112.52	14,082,390.05

AMUNDI PRIME US TREASURY BOND 0-1 Y

	Isin	Number of shares		NAV per share		
		30/09/2022	Currency	30/09/2022	30/09/2021	30/09/2020
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2182388749	1,163,483.00	EUR	19.48	19.84	19.99
Class UCITS ETF DR HEDGED MXN of capitalisation	LU2182388822	25,450.00	MXN	558.46	525.04	503.71
Class UCITS ETF DR HEDGED MXN of capitalisation	LU2451511526	61,221.00	SGD	30.02	-	-
Class UCITS ETF 2 DR HEDGED MXN of capitalisation	LU2368674714	1.00	MXN	4,255.55	-	-
Class UCITS ETF DR USD of capitalisation	LU2182388665	725,237.00	USD	19.98	20.03	20.02
Total Net Assets			USD	38,684,520.81	256,708,044.65	20,070,235.67

	Notes	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE
		30/09/22 EUR	30/09/22 EUR	30/09/22 USD	30/09/22 EUR
Income		1,023,413.14	28,565,584.47	133,320,811.25	98,676,367.53
Net dividends	2	1,017,410.93	28,266,668.17	132,268,764.55	97,001,363.62
Bond interest	2	-	-	-	-
Bank interest	2	835.46	27,934.67	154,898.87	14,824.92
Securities lending income	6	5,138.86	267,471.68	737,838.43	1,580,184.59
Interest received on swaps		-	-	-	-
Other income		27.89	3,509.95	159,309.40	79,994.40
Expenses		206,253.21	2,316,128.36	11,461,355.76	6,829,641.53
Management fees	4	132,570.18	466,082.24	3,394,126.09	1,492,527.53
Administrative fees	4	51,895.09	1,083,474.76	4,782,392.08	2,585,550.71
Transactions fees	2	21,287.88	691,084.65	3,248,087.36	2,616,491.47
Bank interest & similar charges		491.65	75,440.87	31,440.01	134,946.93
Interest paid on swaps		-	-	-	-
Other expenses		8.41	45.84	5,310.22	124.89
Net realised profit/(loss) from investments		817,159.93	26,249,456.11	121,859,455.49	91,846,726.00
Net realised profit/(loss) on securities sold	2	1,860,417.89	26,457,955.16	35,606,770.78	39,000,351.09
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-31,757,582.86	-4,864,180.54	-
Net realised profit/(loss) on financial futures	2	-102,968.74	-21,734.96	-16,695,024.67	-1,823,891.82
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	1,033,321.18	17,443,807.46	-64,134,229.58	9,559,162.88
Net realised profit/(loss)		3,607,930.26	38,371,900.91	71,772,791.48	138,582,348.15
Net change in unrealised appreciation/(depreciation) on investments		-5,182,970.76	-138,073,605.16	-1,629,938,517.13	-499,831,437.22
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-1,873,135.30	222,508.80	-
Net change in unrealised appreciation/(depreciation) on financial futures		-16,757.97	-561,672.24	-1,396,209.97	372,209.52
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		-1,591,798.47	-102,136,511.79	-1,559,339,426.82	-360,876,879.55
Dividend paid	9	-	-3,939,126.07	-8,554,895.60	-7,808,223.32
Subscriptions		1,927,603.18	336,428,418.40	988,039,621.74	1,673,026,632.31
Redemptions		-4,434,538.13	-392,336,741.38	-1,389,599,847.63	-1,413,427,105.25
Increase/(decrease) in net assets		-4,098,733.42	-161,983,960.84	-1,969,454,548.31	-109,085,575.81
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		49,563,597.88	957,619,920.01	5,914,155,875.42	3,047,395,380.47
Net assets at the end of the year		45,464,864.46	795,635,959.17	3,944,701,327.11	2,938,309,804.66

The accompanying notes form an integral part of these financial statements

AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI ITALY MIB ESG
30/09/22 JPY	30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR
2,119,951,449	37,178,615.91	74,431,946.09	33,781,376.64	67,993,362.33	103,714.77	778,099.93	1,946,621.44
2,070,299,222	36,482,565.16	73,055,099.15	33,602,028.74	67,378,765.28	103,578.86	776,704.97	1,940,804.23
-	-	-	-	-	-	-	-
386,973	48,080.16	119,737.15	366.28	789.15	3.03	-	72.97
49,265,254	647,951.41	1,237,100.84	162,619.03	523,122.39	-	-	4,983.06
-	-	-	-	-	-	-	-
-	19.18	20,008.95	16,362.59	90,685.51	132.88	1,394.96	761.18
264,900,273	5,650,490.07	6,519,195.98	3,799,248.99	4,028,696.12	26,707.26	144,010.24	165,916.94
154,841,110	2,077,594.92	1,800,865.20	1,405,390.70	552,129.13	19,958.40	102,600.68	50,561.92
82,313,276	2,544,600.26	2,832,854.26	1,124,312.58	2,208,516.37	6,652.81	41,040.35	67,117.34
25,880,772	1,022,765.04	1,860,213.00	1,245,810.85	1,203,384.58	10.63	351.23	48,044.56
1,865,115	5,449.94	25,183.12	22,841.13	59,046.32	17.18	17.98	193.12
-	-	-	-	-	-	-	-
-	79.91	80.40	893.73	5,619.72	68.24	-	-
1,855,051,176	31,528,125.84	67,912,750.11	29,982,127.65	63,964,666.21	77,007.51	634,089.69	1,780,704.50
4,035,926,190	255,470,908.84	30,608,141.27	103,964,477.89	63,489,881.92	-368,934.44	-2,771,769.20	-7,157,662.40
914,524,997	-34,454,917.56	-11,012,245.10	-	-	-	-	-
-59,853,595	-1,739,008.39	-5,786,105.37	-60,424.93	-527,515.49	-	-	19,860.00
-	-	-	-	-	-99,335.34	-12,176,735.89	2,819,573.03
8,592,284	217,673.63	-2,115,289.55	8,205.66	45,796.69	55,457.77	1,376,096.72	360,049.42
6,754,241,052	251,022,782.36	79,607,251.36	133,894,386.27	126,972,829.33	-335,804.50	-12,938,318.68	-2,177,475.45
-14,896,505,789	-833,912,366.21	-1,072,637,524.02	-230,815,761.93	-454,186,354.43	-834,626.84	-2,353,257.44	-7,936,630.16
132,316,277	5,298,622.33	-399,935.75	-	-	-	-	-
-6,426,250	-431,209.72	-4,182,008.31	1,970.00	-124,380.00	-	-	-9,230.00
-	-	-	-	-	6,864.99	290,502.24	-215,982.98
-8,016,374,710	-578,022,171.24	-997,612,216.72	-96,919,405.66	-327,337,905.10	-1,163,566.35	-15,001,073.88	-10,339,318.59
-156,973,372	-821,377.70	-7,397,512.76	-4,287,525.20	-1,785,819.48	-	-	-
34,888,011,767	1,266,813,615.41	2,780,668,950.91	138,046,904.97	542,409,629.71	1,492,083.06	8,544,277.26	28,047,675.90
-54,788,249,100	-1,729,450,951.99	-1,509,087,467.45	-480,181,673.88	-836,890,653.70	-2,471,575.50	-7,224,958.35	-51,031,291.80
-28,073,585,415	-1,041,480,885.52	266,571,753.98	-443,341,699.77	-623,604,748.57	-2,143,058.79	-13,681,754.97	-33,322,934.49
-	-	-	-	-	-	-	-
114,416,801,048	3,441,622,734.57	3,964,808,355.27	1,231,032,426.47	2,303,924,325.59	6,894,546.60	44,766,710.63	75,684,103.85
86,343,215,633	2,400,141,849.05	4,231,380,109.25	787,690,726.70	1,680,319,577.02	4,751,487.81	31,084,955.66	42,361,169.36

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL
		30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD
Income		532,977.82	8,363,169.48	1,338,286.17	110,579.36
Net dividends	2	531,522.53	8,347,249.65	1,336,655.70	110,252.30
Bond interest	2	-	-	-	-
Bank interest	2	353.20	4,168.13	17.93	65.97
Securities lending income	6	-	-	-	-
Interest received on swaps		-	-	-	-
Other income		1,102.09	11,751.70	1,612.54	261.09
Expenses		403,370.84	3,564,402.74	535,461.53	37,387.94
Management fees	4	327,991.90	2,479,292.12	197,749.72	30,535.15
Administrative fees	4	72,887.08	1,025,751.47	247,187.39	6,785.58
Transactions fees	2	1,873.95	57,533.95	90,233.98	49.69
Bank interest & similar charges		237.66	1,199.19	290.44	17.52
Interest paid on swaps		-	-	-	-
Other expenses		380.25	626.01	-	-
Net realised profit/(loss) from investments		129,606.98	4,798,766.74	802,824.64	73,191.42
Net realised profit/(loss) on securities sold	2	2,343,607.39	-33,559,500.42	-18,743,748.34	-387,381.33
Net realised profit/(loss) on forward foreign exchange contracts	2	-	3,570,825.18	467,000.69	-
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	6,466,309.57	-133,411,660.85	-351,431.57	2,023,736.37
Net realised profit/(loss) on foreign exchange	2	3,928,780.25	119,046,070.18	23,842,117.37	-736,348.14
Net realised profit/(loss)		12,868,304.19	-39,555,499.17	6,016,762.79	973,198.32
Net change in unrealised appreciation/(depreciation) on investments		-15,672,125.26	-87,078,726.11	-34,045,329.85	-827,762.55
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		910,836.51	-245,904.09	-94,145.94	94,313.60
Result of operations		-1,892,984.56	-126,880,129.37	-28,122,713.00	239,749.37
Dividend paid	9	-	-	-	-
Subscriptions		9,637,530.00	427,516,987.45	90,603,826.16	-
Redemptions		-27,804,699.58	-460,029,156.82	-101,714,705.19	-
Increase/(decrease) in net assets		-20,060,154.14	-159,392,298.74	-39,233,592.03	239,749.37
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		83,490,423.75	1,057,187,669.44	276,134,881.26	6,511,746.05
Net assets at the end of the year		63,430,269.61	897,795,370.70	236,901,289.23	6,751,495.42

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI CHINA	AMUNDI MSCI EASTERN EUROPE EX RUSSIA	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE EX SWITZERLAND	AMUNDI MSCI EUROPE EX UK	AMUNDI MSCI EUROPE GROWTH
30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR
1,650,456.91	541,006.93	17,479,918.06	3,008,954.83	27,629,801.06	930,688.27	127,961.57	176,859.64
1,646,013.78	539,927.67	17,442,581.08	2,999,256.55	27,599,244.81	924,971.25	126,975.91	175,405.32
-	-	-	-	-	-	-	-
-	4.33	36.17	11.63	60.10	-	11.93	-
-	-	-	-	-	-	947.90	-
-	-	-	-	-	-	-	-
4,443.13	1,074.93	37,300.81	9,686.65	30,496.15	5,717.02	25.83	1,454.32
426,081.72	57,415.05	4,860,976.07	496,132.47	6,864,912.77	417,265.06	6,098.46	192,086.68
347,999.97	28,624.05	2,350,824.18	242,142.08	3,319,181.58	204,453.19	239.91	135,997.82
77,333.42	28,624.05	2,350,824.18	242,142.08	3,319,181.58	204,453.19	4,317.77	54,399.16
747.10	122.38	158,532.11	11,389.36	224,991.26	8,317.06	1,360.71	1,661.96
1.23	44.57	795.60	124.56	1,558.35	41.62	180.07	27.74
-	-	-	-	-	-	-	-
-	-	-	334.39	-	-	-	-
1,224,375.19	483,591.88	12,618,941.99	2,512,822.36	20,764,888.29	513,423.21	121,863.11	-15,227.04
-830,342.28	-1,338,627.48	-119,410,193.42	-10,202,574.85	2,066,781.67	-31,756,373.49	13,413.43	-4,765,662.29
-	-	-	-	3,734,047.40	-	-	-
-	4,397.03	-	-	-	-	-7,229.05	-
3,165,910.39	-8,048,781.84	-398,538,807.27	69,816,527.97	-588,041,421.91	5,952,558.49	-	-3,548,742.93
1,122,576.92	439,564.49	298,451,763.57	20,755,638.82	410,498,893.73	17,740,106.38	1,419.72	2,577,877.40
4,682,520.22	-8,459,855.92	-206,878,295.13	82,882,414.30	-150,976,810.82	-7,550,285.41	129,467.21	-5,751,754.86
-9,737,482.31	-3,370,770.53	-202,592,775.70	-50,371,167.08	-321,879,692.37	-23,538,982.35	-832,167.91	-4,925,785.41
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-154.91	-
-965,856.27	-179,684.58	-345,866.98	2,194,461.04	-29,942,920.97	2,511,427.75	-	420,327.09
-6,020,818.36	-12,010,311.03	-409,816,937.81	34,705,708.26	-502,799,424.16	-28,577,840.01	-702,855.61	-10,257,213.18
-	-	-	-	-	-	-	-
44,130,915.28	21,584,691.36	492,393,387.88	216,881,218.07	281,561,641.68	92,107,047.47	-	86,253,573.10
-36,497,359.24	-24,613,665.73	-720,311,752.13	-200,697,120.55	-809,725,344.29	-28,494,043.50	-	-85,042,472.42
1,612,737.68	-15,039,285.40	-637,735,302.06	50,889,805.78	-1,030,963,126.77	35,035,163.96	-702,855.61	-9,046,112.50
-	-	-	-	-	-	-	-
73,425,720.31	31,829,522.24	2,485,312,626.57	215,886,036.47	3,819,762,571.75	165,737,533.33	4,888,151.64	49,106,883.59
75,038,457.99	16,790,236.84	1,847,577,324.51	266,775,842.25	2,788,799,444.98	200,772,697.29	4,185,296.03	40,060,771.09

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR
		30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR
Income		1,007,658.44	297,722.21	2,697,924.33	1,103,771.57
Net dividends	2	1,005,764.91	297,493.57	2,696,017.16	1,099,736.53
Bond interest	2	-	-	-	-
Bank interest	2	56.33	5.87	-	17.66
Securities lending income	6	-	-	-	-
Interest received on swaps		-	-	-	-
Other income		1,837.20	222.77	1,907.17	4,017.38
Expenses		225,643.06	61,637.73	460,539.44	836,602.66
Management fees	4	114,576.13	34,442.62	256,651.59	462,995.53
Administrative fees	4	88,135.55	26,494.44	197,424.25	356,150.34
Transactions fees	2	22,860.32	679.48	6,283.20	17,207.21
Bank interest & similar charges		71.06	21.19	180.40	249.58
Interest paid on swaps		-	-	-	-
Other expenses		-	-	-	-
Net realised profit/(loss) from investments		782,015.38	236,084.48	2,237,384.89	267,168.91
Net realised profit/(loss) on securities sold	2	-13,474,675.37	-289,833.18	-5,365,132.89	-7,046,309.32
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	7,020,590.97	-5,356,670.32	-8,539,835.03	-17,694,129.12
Net realised profit/(loss) on foreign exchange	2	7,189,020.17	1,927,984.63	14,425,525.59	40,770,206.20
Net realised profit/(loss)		1,516,951.15	-3,482,434.39	2,757,942.56	16,296,936.67
Net change in unrealised appreciation/(depreciation) on investments		-6,645,121.45	-2,303,830.30	-23,834,487.67	-60,473,540.96
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		619,644.79	-181,377.60	-164,580.47	-402,741.62
Result of operations		-4,508,525.51	-5,967,642.29	-21,241,125.58	-44,579,345.91
Dividend paid	9	-	-	-	-
Subscriptions		110,874,711.58	2,215,962.36	117,900,480.49	81,939,026.34
Redemptions		-98,827,485.35	-17,592,725.30	-162,481,638.32	-282,812,855.03
Increase/(decrease) in net assets		7,538,700.72	-21,344,405.23	-65,822,283.41	-245,453,174.60
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		47,693,898.90	42,554,671.74	221,611,245.04	440,554,141.55
Net assets at the end of the year		55,232,599.62	21,210,266.51	155,788,961.63	195,100,966.95

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD
30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD	30/09/22 EUR
1,226,625.77	4,353,282.60	1,763,270.80	2,097,478.69	2,553,376.82	23,724,998.85	1,718,181.53	46,100,391.71
1,223,351.65	4,337,761.15	1,761,877.11	2,096,437.22	2,548,901.90	23,591,785.60	1,710,173.03	46,023,821.20
-	-	-	-	-	-	-	-
13.08	12.40	7.73	-	13.07	634.68	121.66	9.27
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,261.04	15,509.05	1,385.96	1,041.47	4,461.85	132,578.57	7,886.84	76,561.24
1,155,773.26	1,568,717.21	1,270,929.52	580,981.38	1,233,562.62	3,639,643.58	520,478.77	8,233,748.66
638,772.09	865,224.89	1,107,566.93	344,792.70	702,246.84	2,234,794.63	222,993.37	5,874,114.30
491,363.15	665,557.67	158,223.91	229,861.85	468,164.53	1,241,552.45	278,741.78	2,097,897.93
25,453.03	37,393.45	5,076.94	6,165.98	63,058.78	161,583.12	18,699.00	257,424.05
184.99	21.15	61.74	74.49	92.47	1,608.52	44.62	1,148.60
-	-	-	-	-	-	-	-
-	520.05	-	86.36	-	104.86	-	3,163.78
70,852.51	2,784,565.39	492,341.28	1,516,497.31	1,319,814.20	20,085,355.27	1,197,702.76	37,866,643.05
-7,314,213.26	-75,470,684.39	-24,375,335.97	1,204,309.19	-1,968,694.15	-50,402,451.02	-30,572,620.30	-75,806,844.31
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-55,124,498.18	10,757,596.64	33,347,703.49	-20,165,908.38	1,631,545.89	132,417,468.85	37,299,226.43	77,522,429.44
61,381,266.18	74,831,925.81	11,212,292.50	16,736,912.08	17,497,679.38	32,406,488.54	-5,162,390.89	53,495,893.35
-986,592.75	12,903,403.45	20,677,001.30	-708,189.80	18,480,345.32	134,506,861.64	2,761,918.00	93,078,121.53
-58,139,018.25	-67,671,972.94	-15,706,279.20	-36,053,082.80	-47,442,835.46	-158,592,958.46	-46,083,058.27	-201,788,156.48
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,368,968.83	9,463,508.97	894,678.91	-1,427,178.91	903,716.33	-2,090,912.26	645,297.91	-15,435,452.93
-54,756,642.17	-45,305,060.52	5,865,401.01	-38,188,451.51	-28,058,773.81	-26,177,009.08	-42,675,842.36	-124,145,487.88
-	-	-	-	-	-	-	-
325,565,136.82	332,367,875.52	32,599,932.07	29,320,405.54	562,318,532.93	464,946,374.52	347,475,141.37	536,016,211.67
-672,947,637.88	-550,906,394.44	-79,604,131.80	-105,121,170.08	-169,524,192.30	-946,076,766.44	-133,613,930.87	-167,759,499.00
-402,139,143.23	-263,843,579.44	-41,138,798.72	-113,989,216.05	364,735,566.82	-507,307,401.00	171,185,368.14	244,111,224.79
-	-	-	-	-	-	-	-
806,152,324.36	726,001,509.10	182,212,873.23	289,428,561.53	234,021,544.49	1,268,661,605.64	143,256,360.82	1,777,790,336.05
404,013,181.13	462,157,929.66	141,074,074.51	175,439,345.48	598,757,111.31	761,354,204.64	314,441,728.96	2,021,901,560.84

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI WORLD ENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS	AMUNDI NASDAQ- 100
		30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR
Income		758,846.85	2,258,431.19	755,078.02	5,558,430.89
Net dividends	2	756,758.56	2,251,484.23	754,431.16	5,529,515.65
Bond interest	2	-	-	-	-
Bank interest	2	7.94	-	11.51	33.55
Securities lending income	6	-	-	-	-
Interest received on swaps		-	-	-	-
Other income		2,080.35	6,946.96	635.35	28,881.69
Expenses		345,076.11	1,511,799.11	624,013.07	3,354,275.61
Management fees	4	243,419.38	1,062,632.95	439,270.73	2,020,536.32
Administrative fees	4	97,367.78	425,053.22	175,708.14	1,258,304.82
Transactions fees	2	4,251.09	23,912.02	8,952.32	74,792.19
Bank interest & similar charges		37.86	200.92	81.88	409.95
Interest paid on swaps		-	-	-	-
Other expenses		-	-	-	232.33
Net realised profit/(loss) from investments		413,770.74	746,632.08	131,064.95	2,204,155.28
Net realised profit/(loss) on securities sold	2	-2,168,300.15	-38,444,045.33	-19,261,218.31	1,198,648.23
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	172,494.79	3,289,915.44
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	45,016,810.36	82,009,564.64	3,012,707.94	-163,839,894.24
Net realised profit/(loss) on foreign exchange	2	6,434,113.76	51,347,052.28	22,807,594.58	146,634,505.91
Net realised profit/(loss)		49,696,394.71	95,659,203.67	6,862,643.95	-10,512,669.38
Net change in unrealised appreciation/(depreciation) on investments		-13,058,253.79	-65,819,265.33	-11,706,983.85	-193,789,278.28
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-3,114.80	-47,100,370.55	-684,871.02	-8,578,091.01
Result of operations		36,635,026.12	-17,260,432.21	-5,529,210.92	-212,880,038.67
Dividend paid	9	-	-	-	-
Subscriptions		60,975,225.24	58,727,116.29	49,902,024.31	560,658,487.34
Redemptions		-100,216,657.11	-31,208,035.88	-100,914,207.29	-483,653,711.59
Increase/(decrease) in net assets		-2,606,405.75	10,258,648.20	-56,541,393.90	-135,875,262.92
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		93,429,676.71	392,095,933.63	182,337,732.87	1,295,662,775.81
Net assets at the end of the year		90,823,270.96	402,354,581.83	125,796,338.97	1,159,787,512.89

The accompanying notes form an integral part of these financial statements

AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	AMUNDI PRIME EMERGING MARKETS
30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD
2,816,836.68	39,965,073.39	1,159,739.26	753,420.78	337,948.46	197,494.63	1,914,500.91	199,902.20
2,812,955.60	39,873,975.98	1,156,327.37	749,171.60	337,687.35	196,751.61	1,911,281.99	198,860.09
-	-	-	-	-	-	-	-
-	5,523.11	-	27.52	14.38	-	49.33	1,000.90
-	-	-	-	-	-	-	41.21
-	-	-	-	-	79.21	-	-
3,881.08	85,574.30	3,411.89	4,221.66	246.73	663.81	3,169.59	-
617,058.47	12,926,276.96	244,804.62	868,611.15	113,648.59	154,089.96	1,350,072.50	14,093.58
439,520.62	5,006,736.99	79,460.06	510,398.07	80,498.23	109,116.14	952,517.61	337.43
175,808.37	7,244,403.69	158,920.00	340,265.44	32,199.25	43,646.38	381,007.08	4,723.85
1,553.52	640,871.45	6,394.19	17,844.28	905.17	1,278.05	15,839.00	8,402.92
175.96	14,997.78	30.37	103.36	45.94	49.39	201.53	629.38
-	-	-	-	-	-	-	-
-	19,267.05	-	-	-	-	507.28	-
2,199,778.21	27,038,796.43	914,934.64	-115,190.37	224,299.87	43,404.67	564,428.41	185,808.62
-854,314.81	-349,844,107.59	-23,309,281.60	-42,625,101.13	5,254,582.44	7,189,524.49	-26,852,542.31	-54,391.58
-	12,102,498.55	-	-	-	-	-	-46.76
-	-	-	-	-	-	-	327.18
-6,463,682.28	-237,412,650.67	23,604,203.78	-10,110,905.26	-5,942,027.16	-11,054,190.35	-44,222,467.90	-
3,074,509.09	859,845,932.41	12,957,668.03	35,957,080.42	2,950,771.43	3,888,141.34	47,394,676.01	-42,344.66
-2,043,709.79	311,730,469.13	14,167,524.85	-16,894,116.34	2,487,626.58	66,880.15	-23,115,905.79	89,352.80
-17,327,974.71	-458,630,518.49	-14,283,834.33	-33,536,168.89	-6,986,585.88	-9,050,973.25	-42,457,440.35	-2,180,769.86
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-3,622.00
-835,664.38	-24,637,252.14	1,142,295.38	3,808,792.69	-227,549.36	-104,938.88	539,594.56	-
-20,207,348.88	-171,537,301.50	1,025,985.90	-46,621,492.54	-4,726,508.66	-9,089,031.98	-65,033,751.58	-2,095,039.06
-	-	-	-	-	-	-	-
52,851,405.44	3,610,356,388.47	83,268,777.10	164,089,546.69	-	11,995,645.92	93,922,910.49	4,107,042.73
-81,193,560.38	-3,641,106,542.54	-60,029,851.52	-66,148,994.44	-56,943,752.86	-44,303,398.08	-23,146,292.71	-
-48,549,503.82	-202,287,455.57	24,264,911.48	51,319,059.71	-61,670,261.52	-41,396,784.14	5,742,866.20	2,012,003.67
-	-	-	-	-	-	-	-
189,714,234.22	6,534,539,403.97	115,447,746.54	276,232,649.07	75,759,465.73	69,927,999.33	329,400,687.19	4,859,166.94
141,164,730.40	6,332,251,948.40	139,712,658.02	327,551,708.78	14,089,204.21	28,531,215.19	335,143,553.39	6,871,170.61

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN
		30/09/22 EUR	30/09/22 EUR	30/09/22 USD	30/09/22 JPY
Income		657,034.82	3,149,725.47	9,205,754.05	671,472,338
Net dividends	2	647,831.46	3,116,014.88	9,044,599.65	658,180,975
Bond interest	2	-	-	-	-
Bank interest	2	273.41	64.28	22,281.25	9,001
Securities lending income	6	8,394.47	30,344.86	136,710.71	13,263,992
Interest received on swaps		-	-	-	-
Other income		535.48	3,301.45	2,162.44	18,370
Expenses		35,424.42	154,790.72	440,449.11	15,538,748
Management fees	4	1,026.88	4,814.38	27,235.64	1,473,692
Administrative fees	4	4,107.04	19,257.92	108,942.68	5,894,753
Transactions fees	2	29,763.49	129,240.83	301,252.81	6,798,410
Bank interest & similar charges		527.01	1,458.10	3,009.18	1,371,893
Interest paid on swaps		-	-	-	-
Other expenses		-	19.49	8.80	-
Net realised profit/(loss) from investments		621,610.40	2,994,934.75	8,765,304.94	655,933,590
Net realised profit/(loss) on securities sold	2	129,228.64	-1,323,890.95	13,288,032.76	620,057,626
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	-22,953.15	-49,160.00	-738,724.40	-16,363,560
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	9,913.36	104,469.84	-1,678,940.35	-30,628
Net realised profit/(loss)		737,799.25	1,726,353.64	19,635,672.95	1,259,597,028
Net change in unrealised appreciation/(depreciation) on investments		-3,511,732.00	-18,819,476.46	-149,049,869.40	-3,585,744,531
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-11,272.50	-9,602.50	-1,041,961.31	-533,650
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		-2,785,205.25	-17,102,725.32	-130,456,157.76	-2,326,681,153
Dividend paid	9	-299,327.00	-1,134,978.48	-4,973,950.61	-507,950,158
Subscriptions		13,758,565.80	80,807,622.74	400,765,894.91	19,280,931,079
Redemptions		-2,021,149.45	-62,027,412.35	-226,569,318.40	-14,494,553,494
Increase/(decrease) in net assets		8,652,884.10	542,506.59	38,766,468.14	1,951,746,274
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		15,432,442.61	75,589,385.55	432,520,260.91	25,751,934,132
Net assets at the end of the year		24,085,326.71	76,131,892.14	471,286,729.05	27,703,680,406

The accompanying notes form an integral part of these financial statements

AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI PAB	AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	AMUNDI INDEX MSCI EMU SRI PAB	AMUNDI INDEX MSCI EUROPE SRI PAB	AMUNDI INDEX MSCI JAPAN SRI PAB	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB
30/09/22 GBP	30/09/22 USD	30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR	30/09/22 JPY	30/09/22 EUR
1,689,283.09	1,268,133.44	7,406,966.78	36,533,524.10	2,757,860.58	81,975,305.50	1,507,473,583	22,386,933.65
1,656,778.11	1,254,138.41	7,400,995.10	36,464,524.72	2,757,016.71	81,957,352.35	1,507,256,318	22,383,793.25
-	-	-	-	-	8.61	-	-
961.33	2,405.48	5,971.68	68,767.74	124.46	2,901.03	40,928	3,140.40
31,543.65	11,589.55	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	231.64	719.41	15,043.51	176,337	-
123,798.25	77,105.43	1,822,451.99	6,978,492.69	537,140.24	10,074,842.80	120,641,677	2,779,178.68
3,189.26	6,075.76	472,260.71	2,221,677.96	59,808.56	1,838,751.91	38,153,059	1,527,630.33
12,757.24	24,302.93	377,808.49	1,692,365.97	108,742.35	2,906,303.40	64,024,337	632,670.89
107,727.05	46,699.24	967,878.56	3,034,280.98	367,599.87	5,238,333.39	17,213,229	613,970.64
124.70	27.50	4,481.90	30,167.78	989.46	88,271.75	1,251,052	4,906.82
-	-	-	-	-	-	-	-
-	-	22.33	-	-	3,182.35	-	-
1,565,484.84	1,191,028.01	5,584,514.79	29,555,031.41	2,220,720.34	71,900,462.70	1,386,831,906	19,607,754.97
-2,979,379.12	16,757,201.73	-22,008,338.95	-65,170,878.27	-1,565,236.12	-26,573,321.85	-477,819,485	-18,308,904.41
-	-	2,338.40	-426,131.82	-	-325,643.22	1,309,139,994	-
-162,192.00	-23,860.00	-498,742.44	-2,032,718.27	-25,055.00	-5,921,360.62	-24,443,693	-277,914.39
-	-	-	-	-	-	-	-
9,436.11	-7,956.11	-3,525,607.98	-23,532,013.34	8,996.01	13,451,426.18	-416,543,821	20,237,744.87
-1,566,650.17	17,916,413.63	-20,445,836.18	-61,606,710.29	639,425.23	52,531,563.19	1,777,164,901	21,258,681.04
-18,525,840.86	-44,888,580.28	-132,144,317.57	-464,207,307.20	-29,599,286.91	-677,157,134.82	-7,374,653,858	-85,225,786.16
-	-	-	-	-	133,155.48	361,658,297	-
18,921.00	-1,595.00	-138,750.70	-64,117.71	-36,925.00	220,891.08	-17,011,650	-101,488.62
-	-	-	-	-	-	-	-
-20,073,570.03	-26,973,761.65	-152,728,904.45	-525,878,135.20	-28,996,786.68	-624,271,525.07	-5,252,842,310	-64,068,593.74
-1,930,362.85	-1,137,603.90	-1,316,898.00	-1,330,514.87	-	-5,873,239.64	-	-2,379,731.48
-	86,493,368.10	621,445,910.23	1,119,443,051.83	185,873,459.54	1,984,357,957.44	72,910,728,024	649,080,531.73
-69,463,814.11	-60,468,317.81	-21,807,009.85	-364,702,517.78	-26,784,695.63	-1,107,710,043.91	-6,903,847,181	-289,835,667.59
-91,467,746.99	-2,086,315.26	445,593,097.93	227,531,883.98	130,091,977.23	246,503,148.82	60,754,038,533	292,796,538.92
-	-	-	-	-	-	-	-
122,225,452.46	146,823,902.95	5,419,027.13	1,287,673,887.26	64,788,483.40	2,624,452,184.91	22,326,813,308	401,833,459.75
30,757,705.47	144,737,587.69	451,012,125.06	1,515,205,771.24	194,880,460.63	2,870,955,333.73	83,080,851,841	694,629,998.67

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI INDEX MSCI USA SRI PAB	AMUNDI INDEX MSCI WORLD SRI PAB	AMUNDI MSCI UK IMI SRI PAB	AMUNDI DAX 50 ESG
		30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR
Income		57,728,895.59	47,889,236.61	8,017,607.81	388,084.66
Net dividends	2	57,682,278.34	47,824,502.78	8,014,518.49	387,275.63
Bond interest	2	-	-	-	-
Bank interest	2	46,617.25	63,728.55	3,089.32	14.10
Securities lending income	6	-	-	-	759.34
Interest received on swaps		-	-	-	-
Other income		-	1,005.28	-	35.59
Expenses		9,434,630.26	6,344,350.09	1,581,101.81	19,207.08
Management fees	4	2,842,000.31	1,665,490.99	110,180.49	2,918.67
Administrative fees	4	4,871,091.91	2,845,350.29	220,621.89	11,674.85
Transactions fees	2	1,709,130.73	1,794,714.60	1,249,546.68	4,420.24
Bank interest & similar charges		12,407.31	38,765.45	752.75	193.32
Interest paid on swaps		-	-	-	-
Other expenses		-	28.76	-	-
Net realised profit/(loss) from investments		48,294,265.33	41,544,886.52	6,436,506.00	368,877.58
Net realised profit/(loss) on securities sold	2	238,813,816.62	47,030,150.78	-14,764,095.17	-20,186.26
Net realised profit/(loss) on forward foreign exchange contracts	2	-91,649,136.79	-44,242,668.30	-	-
Net realised profit/(loss) on financial futures	2	-2,308,655.00	-5,390,178.77	178,932.35	-8,051.01
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	-12,956,138.46	-25,545,915.28	1,520,231.67	317.33
Net realised profit/(loss)		180,194,151.70	13,396,274.95	-6,628,425.15	340,957.64
Net change in unrealised appreciation/(depreciation) on investments		-1,117,356,613.72	-825,923,121.62	-31,516,556.34	-3,671,923.33
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		10,344,560.29	-4,965,388.27	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		108,275.00	-755,167.23	-160,101.18	-3,088.50
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		-926,709,626.73	-818,247,402.17	-38,305,082.67	-3,334,054.19
Dividend paid	9	-335,541.47	-	-42,112.00	-
Subscriptions		2,018,330,303.44	2,058,694,460.25	258,471,244.80	10,342,402.29
Redemptions		-1,797,072,530.70	-633,090,266.43	-317,798,588.33	-1,213,540.24
Increase/(decrease) in net assets		-705,787,395.46	607,356,791.65	-97,674,538.20	5,794,807.86
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		4,904,784,374.67	2,320,719,214.86	221,032,262.58	6,678,669.47
Net assets at the end of the year		4,198,996,979.21	2,928,076,006.51	123,357,724.38	12,473,477.33

The accompanying notes form an integral part of these financial statements

AMUNDI S&P 500 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	AMUNDI MSCI CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG LEADERS	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI MSCI EUROPE ESG LEADERS SELECT
30/09/22 USD	30/09/22 EUR	30/09/22 USD	30/09/22 USD	30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR
29,477,265.48	3,852,850.80	14,204,848.76	4,117,095.19	4,889,051.64	16,057,491.56	78,025,616.11	2,350,584.91
29,368,416.96	3,838,396.62	14,197,657.41	4,108,629.46	4,857,240.37	16,003,137.70	78,017,068.90	2,350,253.02
-	-	-	-	1,806.43	-	-	-
108,468.52	197.50	4,205.20	1,665.73	13,154.85	54,027.58	1,708.38	204.70
-	11,539.16	2,986.15	-	-	-	-	-
-	-	-	-	-	-	-	-
380.00	2,717.52	-	6,800.00	16,849.99	326.28	6,838.83	127.19
5,298,301.31	621,146.79	2,487,662.04	1,033,648.53	1,028,394.55	3,897,121.24	6,095,257.03	220,508.87
1,635,469.67	118,316.01	517,304.33	330,424.84	416,910.67	557,728.47	2,478,935.75	19,477.26
2,423,175.71	172,634.26	413,843.34	146,855.49	185,293.58	1,030,203.47	2,006,362.67	77,907.62
1,222,411.56	327,682.21	1,547,917.95	554,245.60	398,709.70	2,289,722.51	1,542,456.77	120,398.80
16,874.64	2,465.47	8,596.42	2,122.60	27,480.60	19,466.79	67,081.64	2,710.90
-	-	-	-	-	-	-	-
369.73	48.84	-	-	-	-	420.20	14.29
24,178,964.17	3,231,704.01	11,717,186.72	3,083,446.66	3,860,657.09	12,160,370.32	71,930,359.08	2,130,076.04
128,346,449.63	4,626,619.50	-21,662,444.23	-22,520,417.09	-1,040,539.14	19,736,677.04	-14,551,875.68	-195,621.31
-114,368,344.56	-	-	-	-	-0.15	4,087,513.87	-
636,285.00	-103,120.00	-618,511.46	-475,175.78	-491,362.03	-2,694,605.41	-4,155,432.50	-51,796.84
-	3,895,604.42	-	-	-	-	-	-
-291,813.01	6,897,389.77	-14,530,063.50	-887,057.61	-683,596.59	-36,076,003.77	273,699.72	103,454.88
38,501,541.23	18,548,197.70	-25,093,832.47	-20,799,203.82	1,645,159.33	-6,873,561.97	57,584,264.49	1,986,112.77
-635,747,535.64	-37,963,773.65	-124,738,622.79	-67,580,050.43	-68,909,526.45	-349,321,568.26	-435,882,438.64	-14,548,523.44
10,110,833.60	-	-	-	-	-	-104,839.05	-
-1,606,870.00	-85,210.00	-22,341.38	-20,146.89	-245,200.00	-127,742.00	306,100.00	-17,732.50
-	-1,273,548.82	-	-	-	-	-	-
-588,742,030.81	-20,774,334.77	-149,854,796.64	-88,399,401.14	-67,509,567.12	-356,322,872.23	-378,096,913.20	-12,580,143.17
-791,476.68	-	-101,664.23	-	-	-	-3,042,861.92	-
3,770,059,447.95	34,192,981.95	556,427,357.86	270,852,690.23	269,752,031.63	330,937,529.05	959,062,726.12	38,964,008.73
-2,718,964,726.06	-55,218,129.13	-290,545,425.10	-31,280,240.44	-1,998,507.39	-770,804,631.94	-1,187,877,057.32	-1,169,400.65
461,561,214.40	-41,799,481.95	115,925,471.89	151,173,048.65	200,243,957.12	-796,189,975.12	-609,954,106.32	25,214,464.91
-	-	-	-	-	-	-	-
2,026,947,089.07	187,447,360.74	215,855,757.21	-	-	1,510,434,576.73	2,306,789,375.94	61,419,117.78
2,488,508,303.47	145,647,878.79	331,781,229.10	151,173,048.65	200,243,957.12	714,244,601.61	1,696,835,269.62	86,633,582.69

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI WORLD ESG LEADERS SELECT	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
		30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR
Income		19,359,099.80	7,994,842.46	754,806.00	158,881.99
Net dividends	2	19,307,188.02	7,980,073.52	753,034.61	158,402.28
Bond interest	2	-	-	-	-
Bank interest	2	51,911.78	14,613.79	23.57	41.59
Securities lending income	6	-	-	1,680.34	421.07
Interest received on swaps		-	-	-	-
Other income		-	155.15	67.48	17.05
Expenses		3,136,450.02	968,972.43	87,545.72	21,334.66
Management fees	4	480,762.82	195,742.29	5,870.43	1,396.39
Administrative fees	4	1,776,954.25	351,548.40	23,480.52	5,583.88
Transactions fees	2	868,256.44	416,141.72	57,693.95	14,183.73
Bank interest & similar charges		10,476.51	5,540.02	500.82	170.66
Interest paid on swaps		-	-	-	-
Other expenses		-	-	-	-
Net realised profit/(loss) from investments		16,222,649.78	7,025,870.03	667,260.28	137,547.33
Net realised profit/(loss) on securities sold	2	70,839,535.22	-11,433,763.97	168,844.03	106,112.67
Net realised profit/(loss) on forward foreign exchange contracts	2	-64,499,799.84	-	-	-
Net realised profit/(loss) on financial futures	2	-1,475,801.39	-989,767.31	8,310.00	-7,807.76
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	-7,596,462.58	-4,555,764.70	303.55	2,511.27
Net realised profit/(loss)		13,490,121.19	-9,953,425.95	844,717.86	238,363.51
Net change in unrealised appreciation/(depreciation) on investments		-402,466,092.72	-142,661,003.07	-7,622,750.73	-1,373,210.02
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		7,124,728.45	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-339,750.00	-46,622.69	-7,230.00	-5,957.50
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		-382,190,993.08	-152,661,051.71	-6,785,262.87	-1,140,804.01
Dividend paid	9	-	-	-	-
Subscriptions		1,621,206,832.68	657,968,375.90	30,231,912.44	6,376,631.70
Redemptions		-2,043,345,807.64	-276,973,152.20	-	-
Increase/(decrease) in net assets		-804,329,968.04	228,334,171.99	23,446,649.57	5,235,827.69
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		2,078,451,583.81	284,511,293.99	6,747,817.88	2,845,812.12
Net assets at the end of the year		1,274,121,615.77	512,845,465.98	30,194,467.45	8,081,639.81

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD	30/09/22 JPY	30/09/22 EUR
133,072.07	77,476.78	1,387,833.56	33,085,578.11	59,168,565.18	4,883,211.90	287,926,584	216,986.18
132,993.40	77,319.86	1,384,666.50	32,924,531.66	59,006,773.21	4,870,861.52	287,339,730	216,511.03
-	-	-	-	-	-	-	-
74.02	130.13	120.41	30,961.87	3,135.21	11,695.50	-	21.79
4.65	26.79	2,891.79	126,698.53	112,667.79	640.77	586,174	423.91
-	-	-	-	-	-	-	-
-	-	154.86	3,386.05	45,988.97	14.11	680	29.45
19,747.94	12,573.86	204,253.16	5,095,364.16	9,261,038.58	813,886.51	21,222,271	30,161.52
2,905.16	2,645.20	46,877.70	1,795,070.65	1,346,446.43	65,614.02	3,478,736	4,773.81
11,619.17	4,778.52	50,718.52	2,349,114.90	1,964,982.68	242,430.88	13,911,433	8,679.85
5,223.61	5,015.69	104,518.77	924,462.92	5,900,240.30	499,631.78	3,717,274	16,397.66
-	134.45	2,126.13	25,966.41	45,196.44	6,209.83	114,828	310.20
-	-	-	-	-	-	-	-
-	-	12.04	749.28	4,172.73	-	-	-
113,324.13	64,902.92	1,183,580.40	27,990,213.95	49,907,526.60	4,069,325.39	266,704,313	186,824.66
498,983.35	1,155,433.76	6,626,526.48	139,207,176.26	149,954,512.81	-199,548.95	-84,269,034	480,545.55
-	-	-	-	-	6,644.17	300,509	-
-	8,093.30	-35,885.80	-567,330.05	-1,605,077.72	-654,545.00	-11,700,412	-3,631.97
-	-	-	-	-93,632,840.28	-	-	-
-0.72	-66,754.35	466,223.16	25,760,899.71	93,553,652.21	-9,638,554.38	-148,029	141,877.27
612,306.76	1,161,675.63	8,240,444.24	192,390,959.87	198,177,773.62	-6,416,678.77	170,887,347	805,615.51
-3,442,273.51	-1,841,872.72	-14,466,802.78	-364,309,058.16	-407,485,330.19	-71,371,797.40	-1,571,864,516	-1,573,779.73
-	-	-	-	-	-	120,199	-
-	-2,475.58	1,629.92	-108,864.34	-303,472.23	-17,711.00	-1,522,750	-3,370.00
-	-	-	-	-39,156,899.20	-	-	-
-2,829,966.75	-682,672.67	-6,224,728.62	-172,026,962.63	-248,767,928.00	-77,806,187.17	-1,402,379,720	-771,534.22
-	-	-	-	-	-4,468,766.48	-127,470,671	-
19,490,940.08	5,631,144.22	41,115,375.04	759,762,239.37	472,774,096.85	79,302,228.07	3,869,409,451	5,429,633.41
-3,004,903.57	-7,350,274.23	-57,841,173.96	-683,785,113.96	-1,200,643,540.30	-86,858,311.30	-6,810,828,998	-10,652,121.15
13,656,069.76	-2,401,802.68	-22,950,527.54	-96,049,837.22	-976,637,371.45	-89,831,036.88	-4,471,269,938	-5,994,021.96
-	-	-	-	-	-	-	-
3,681,100.04	5,776,895.99	69,072,955.88	2,318,596,717.10	2,677,983,760.46	269,154,409.02	16,369,768,102	11,440,357.80
17,337,169.80	3,375,093.31	46,122,428.34	2,222,546,879.88	1,701,346,389.01	179,323,372.14	11,898,498,164	5,446,335.84

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI ICPR EURO CORP CLIMATE PARIS ALIGNED PAB	AMUNDI EURO CORP 0-1Y ESG	AMUNDI GLOBAL AGG SRI
		30/09/22 USD	30/09/22 EUR	30/09/22 EUR	30/09/22 USD
Income		5,646,782.13	559,149.04	787,418.69	464,748.08
Net dividends	2	5,628,174.97	-	-	-
Bond interest	2	-	558,560.89	786,630.72	460,149.07
Bank interest	2	6,537.01	15.48	27.30	2,511.51
Securities lending income	6	11,825.83	-	-	-
Interest received on swaps		-	-	-	-
Other income		244.32	572.67	760.67	2,087.50
Expenses		1,109,708.07	55,527.77	45,194.17	41,363.04
Management fees	4	396,941.08	11,921.83	7,973.08	6,407.39
Administrative fees	4	480,396.36	34,062.32	21,261.61	26,110.20
Transactions fees	2	229,818.22	8,515.65	13,288.60	6,698.26
Bank interest & similar charges		2,552.41	1,027.97	2,670.88	2,135.82
Interest paid on swaps		-	-	-	-
Other expenses		-	-	-	11.37
Net realised profit/(loss) from investments		4,537,074.06	503,621.27	742,224.52	423,385.04
Net realised profit/(loss) on securities sold	2	3,970,381.13	-1,585,036.74	-759,051.65	-81,416.17
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-319,588.90
Net realised profit/(loss) on financial futures	2	-494,623.46	-	-	-418.29
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	-2,393,797.73	114.62	-	-193,186.97
Net realised profit/(loss)		5,619,034.00	-1,081,300.85	-16,827.13	-171,225.29
Net change in unrealised appreciation/(depreciation) on investments		-117,710,341.36	-4,376,874.34	-758,896.56	-10,913,080.27
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-155,821.52
Net change in unrealised appreciation/(depreciation) on financial futures		-26,087.59	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		-112,117,394.95	-5,458,175.19	-775,723.69	-11,240,127.08
Dividend paid	9	-	-	-	-
Subscriptions		289,325,983.57	52,279,456.50	109,715,634.60	116,922,413.89
Redemptions		-106,007,916.30	-34,800,319.50	-49,955,868.90	-27,536,052.39
Increase/(decrease) in net assets		71,200,672.32	12,020,961.81	58,984,042.01	78,146,234.42
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		310,476,031.55	28,156,889.57	25,447,089.54	-
Net assets at the end of the year		381,676,703.87	40,177,851.38	84,431,131.55	78,146,234.42

The accompanying notes form an integral part of these financial statements

AMUNDI GLOBAL AGG SRI 1-5	AMUNDI GLOBAL CORP SRI 1-5Y	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX EURO CORP BBB 1-5
30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD	30/09/22 EUR	30/09/22 EUR
238,032.77	10,517,871.39	34,061,871.38	8,050,234.00	23,975,133.02	27,170,944.84	923,436.15	7,795,702.05
-	-	-	-	2,750.00	-	921,137.35	-
223,601.13	10,491,497.25	34,040,750.99	8,047,181.83	23,943,804.37	27,130,158.17	-	7,658,298.62
6,916.87	22,213.34	1,437.10	498.30	866.00	40,651.69	53.96	65.35
-	-	-	-	-	-	2,074.67	129,243.51
-	-	-	-	-	-	-	-
7,514.77	4,160.80	19,683.29	2,553.87	27,712.65	134.98	170.17	8,094.57
19,592.78	920,209.59	3,772,547.97	945,309.95	1,736,811.81	1,325,709.00	142,682.04	1,008,375.31
3,429.68	293,788.59	877,284.02	204,831.69	75,257.71	274,897.62	18,887.63	379,599.52
10,412.43	420,727.36	2,171,574.97	584,946.82	1,196,428.93	798,741.49	34,341.01	495,491.02
4,399.25	100,431.41	684,153.03	146,234.58	427,446.05	203,074.40	88,806.32	123,902.68
1,351.42	105,262.23	39,470.88	9,296.86	35,864.17	48,955.49	647.08	8,306.01
-	-	-	-	-	-	-	-
-	-	65.07	-	1,814.95	40.00	-	1,076.08
218,439.99	9,597,661.80	30,289,323.41	7,104,924.05	22,238,321.21	25,845,235.84	780,754.11	6,787,326.74
-4,450.41	-16,270,364.53	-105,071,083.34	-11,998,408.48	-27,619,325.55	-37,763,929.23	-1,468,207.20	-32,323,596.61
439,436.67	-29,542,035.81	13,682.33	-2,751.29	15,427.33	-90,328,526.25	-	-
-65,502.21	111,278.74	-296,930.00	-	3,193.00	-25,601.58	-14,227.50	25,030.00
-	-	-	-	-	-	-	-
-454,764.21	-7,060,715.84	38,401.08	2,863.90	-731.29	17,080,342.64	1,227.97	55.11
133,159.83	-43,164,175.64	-75,026,606.52	-4,893,371.82	-5,363,115.30	-85,192,478.58	-700,452.62	-25,511,184.76
-5,400,783.06	-55,367,405.23	-360,157,345.98	-123,523,438.54	-81,185,046.32	-163,545,024.48	-8,246,761.99	-21,973,891.19
-486,713.83	-5,628,456.63	-28,857.73	-31,824.60	2,015.36	-16,989,865.37	-	-
-50,218.59	-	-	-	-	-	-8,225.00	-
-	-	-	-	-	-	-	-
-5,804,555.65	-104,160,037.50	-435,212,810.23	-128,448,634.96	-86,546,146.26	-265,727,368.43	-8,955,439.61	-47,485,075.95
-	-88,034.32	-1,516,306.40	-	-1,219.68	-6,165,858.38	-	-16,081.25
133,707,870.45	495,959,432.14	2,070,408,414.53	1,083,117,559.13	1,452,181,179.73	1,406,741,519.31	35,875,195.25	278,560,825.82
-2,107,833.36	-439,044,541.38	-1,722,506,813.19	-149,869,459.94	-635,039,428.79	-633,186,566.89	-9,076,567.62	-543,563,679.38
125,795,481.44	-47,333,181.06	-88,827,515.29	804,799,464.23	730,594,385.00	501,661,725.61	17,843,188.02	-312,504,010.76
-	-	-	-	-	-	-	-
-	430,184,708.49	2,671,728,521.41	207,053,668.14	1,284,312,857.53	628,682,505.08	21,457,717.66	557,493,314.40
125,795,481.44	382,851,527.43	2,582,901,006.12	1,011,853,132.37	2,014,907,242.53	1,130,344,230.69	39,300,905.68	244,989,303.64

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION- LINKED BOND	AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
		30/09/22 USD	30/09/22 USD	30/09/22 USD	30/09/22 EUR
Income		35,704,329.54	900,800.24	2,173,447.48	25,602,765.56
Net dividends	2	-	-	-	-
Bond interest	2	34,350,937.37	867,342.89	863,609.41	25,240,223.66
Bank interest	2	1,152,242.14	9,219.24	15,688.45	288.20
Securities lending income	6	200,659.26	24,238.11	183.01	361,917.39
Interest received on swaps		-	-	1,293,966.61	-
Other income		490.77	-	-	336.31
Expenses		2,008,132.90	163,721.91	420,934.98	1,545,126.88
Management fees	4	332,340.49	28,596.94	80,388.45	298,813.60
Administrative fees	4	1,083,555.69	79,214.55	229,681.29	904,586.89
Transactions fees	2	504,195.01	31,034.35	85,752.46	331,129.19
Bank interest & similar charges		88,020.04	24,876.07	17,607.53	10,078.60
Interest paid on swaps		-	-	5,591.66	-
Other expenses		21.67	-	1,913.59	518.60
Net realised profit/(loss) from investments		33,696,196.64	737,078.33	1,752,512.50	24,057,638.68
Net realised profit/(loss) on securities sold	2	-45,190,680.52	-6,085,504.67	-5,637,662.70	-41,618,656.36
Net realised profit/(loss) on forward foreign exchange contracts	2	-11,502,085.13	-17,328,228.54	-	-
Net realised profit/(loss) on financial futures	2	729,676.00	-	26,466,578.16	-
Net realised profit/(loss) on swaps	2	-	-	-880,466.61	-
Net realised profit/(loss) on foreign exchange	2	-4,427,452.30	2,896,703.97	-	370.66
Net realised profit/(loss)		-26,694,345.31	-19,779,950.91	21,700,961.35	-17,560,647.02
Net change in unrealised appreciation/(depreciation) on investments		-444,109,973.50	-18,993,036.92	-14,647,932.66	-222,148,095.31
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-5,616,005.89	-2,561,634.01	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		3,353.98	-	3,272,101.56	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-72,246.77	-
Result of operations		-476,416,970.72	-41,334,621.84	10,252,883.48	-239,708,742.33
Dividend paid	9	-3,119,730.04	-	-	-304,349.53
Subscriptions		1,096,294,596.41	241,562,734.39	195,775,090.00	802,141,942.58
Redemptions		-420,802,270.69	-125,771,219.79	-408,339,915.16	-784,888,640.38
Increase/(decrease) in net assets		195,955,624.96	74,456,892.76	-202,311,941.68	-222,759,789.66
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		1,691,224,300.62	44,986,873.70	305,317,230.31	1,490,808,449.06
Net assets at the end of the year		1,887,179,925.58	119,443,766.46	103,005,288.63	1,268,048,659.40

The accompanying notes form an integral part of these financial statements

AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG	AMUNDI EURO CORPORATE FINANCIALS ESG	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI FLOATING RATE EURO CORPORATE ESG	AMUNDI FLOATING RATE USD CORPORATE ESG	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI GLOBAL INFLATION LINKED- BOND SELECT
30/09/22 EUR	30/09/22 EUR	06/07/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD	30/09/22 USD	30/09/22 USD
37,461,414.40	1,212,326.72	669,447.36	9,012,657.93	3,634,426.83	24,067,640.10	9,275,641.69	4,952,849.97
-	750.00	-	-	-	-	-	-
36,953,703.07	1,210,442.06	667,464.89	9,009,269.57	3,603,426.99	23,828,958.91	9,261,644.36	4,931,163.74
34,215.42	134.39	1,784.73	135.91	8,879.04	221,246.80	2,616.97	20,487.02
430,322.95	-	-	-	-	-	10,152.32	-
-	-	-	-	-	-	-	-
43,172.96	1,000.27	197.74	3,252.45	22,120.80	17,434.39	1,228.04	1,199.21
4,463,208.63	152,425.23	93,555.58	1,193,655.21	2,167,619.29	3,537,396.26	547,539.73	724,132.90
1,726,439.56	79,675.13	38,120.51	903,408.88	956,258.00	1,593,104.60	373,870.76	128,152.31
2,002,558.32	52,369.72	40,159.66	206,422.12	784,076.87	1,160,606.93	127,663.13	365,654.67
574,886.60	17,668.33	13,568.23	69,771.44	276,272.04	408,395.40	45,808.60	160,881.17
159,283.68	2,702.38	1,707.18	14,052.77	151,012.38	375,289.33	197.24	69,444.75
-	-	-	-	-	-	-	-
40.47	9.67	-	-	-	-	-	-
32,998,205.77	1,059,901.49	575,891.78	7,819,002.72	1,466,807.54	20,530,243.84	8,728,101.96	4,228,717.07
-54,615,931.89	-9,141,526.23	-9,315,405.38	-26,172,193.67	-5,129,346.44	-9,823,458.81	-25,322,169.70	500,979.67
-140,238,382.67	-	-	-	475,171.80	-172,163,107.71	-	-34,439,876.74
-265,302.19	-42,420.00	-32,120.00	2,460.00	-	-	22,593.75	-
-	450,876.95	5,053.24	278,819.74	-956,182.75	-6,767,358.70	-	-
36,710,857.05	-	-	-	-82,832.33	31,089,606.54	-56.72	-5,742,628.07
-125,410,553.93	-7,673,167.79	-8,766,580.36	-18,071,911.21	-4,226,382.18	-137,134,074.84	-16,571,530.71	-35,452,808.07
-160,797,081.80	-4,419,532.48	517,774.33	-25,711,389.23	-7,350,995.44	-14,544,257.27	-25,997,472.72	-105,838,390.91
-2,559,107.59	-	-	-	26,507.91	-20,031,230.81	-	729,141.93
240.00	-11,810.00	-	-	-	-	-	-
-	-28,739.50	1,244.51	-673,257.70	604,993.55	2,478,827.49	-	-
-288,766,503.32	-12,133,249.77	-8,247,561.52	-44,456,558.14	-10,945,876.16	-169,230,735.43	-42,569,003.43	-140,562,057.05
-2,200,042.91	-	-	-	-	-	-	-14,080.47
1,819,417,380.90	89,442,072.40	8,094,145.00	178,442,950.00	537,085,230.86	969,376,827.94	88,181,080.00	856,974,568.66
-1,478,949,495.87	-157,663,670.00	-93,192,685.77	-398,710,600.50	-285,444,705.53	-778,231,365.85	-118,504,352.88	-68,855,380.11
49,501,338.80	-80,354,847.37	-93,346,102.29	-264,724,208.64	240,694,649.17	21,914,726.66	-72,892,276.31	647,543,051.03
-	-	-	-	-	-	-	-
2,128,763,460.80	131,398,005.42	93,346,102.29	454,718,489.76	893,874,814.14	1,488,063,778.35	219,191,579.87	153,299,474.92
2,178,264,799.60	51,043,158.05	-	189,994,281.12	1,134,569,463.31	1,509,978,505.01	146,299,303.56	800,842,525.95

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3
		30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR
Income		7,670,700.43	4,251,771.36	19,043,648.39	3,032,588.79
Net dividends	2	-	-	-	-
Bond interest	2	7,589,885.85	4,174,522.35	18,991,949.97	3,025,885.72
Bank interest	2	75.27	-	18.79	17.29
Securities lending income	6	80,589.67	76,997.72	51,384.18	6,569.41
Interest received on swaps		-	-	-	-
Other income		149.64	251.29	295.45	116.37
Expenses		573,595.48	439,652.83	1,272,409.32	185,891.24
Management fees	4	182,784.31	140,712.55	407,565.27	59,465.02
Administrative fees	4	284,331.05	218,886.32	633,990.29	92,501.22
Transactions fees	2	101,546.82	78,173.67	226,430.12	33,036.11
Bank interest & similar charges		4,862.69	1,798.73	4,423.64	831.72
Interest paid on swaps		-	-	-	-
Other expenses		70.61	81.56	-	57.17
Net realised profit/(loss) from investments		7,097,104.95	3,812,118.53	17,771,239.07	2,846,697.55
Net realised profit/(loss) on securities sold	2	-20,533,527.87	-18,294,682.73	-81,605,529.21	-3,790,092.55
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	-	-	-	-
Net realised profit/(loss)		-13,436,422.92	-14,482,564.20	-63,834,290.14	-943,395.00
Net change in unrealised appreciation/(depreciation) on investments		-58,605,663.13	-56,618,087.71	-96,163,812.86	-5,471,774.61
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-	-
Result of operations		-72,042,086.05	-71,100,651.91	-159,998,103.00	-6,415,169.61
Dividend paid	9	-	-	-3,802,935.00	-
Subscriptions		133,828,940.00	453,225,480.00	455,689,275.24	63,420,290.00
Redemptions		-286,015,270.00	-215,741,530.00	-1,049,463,214.77	-95,574,750.00
Increase/(decrease) in net assets		-224,228,416.05	166,383,298.09	-757,574,977.53	-38,569,629.61
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		529,672,410.21	242,005,612.94	1,210,800,842.90	150,163,162.14
Net assets at the end of the year		305,443,994.16	408,388,911.03	453,225,865.37	111,593,532.53

The accompanying notes form an integral part of these financial statements

AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US CORPORATES
30/09/22 USD	30/09/22 USD	30/09/22 USD	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 EUR	30/09/22 USD
672,215.81	218,378.86	6,918,643.50	17,914,545.57	1,021,606.39	19,918,575.28	401,070.76	3,493,486.51
-	-	-	-	-	-	-	-
668,534.84	217,698.00	6,785,324.65	17,723,827.96	1,018,830.10	19,603,584.29	398,341.82	3,491,294.86
441.57	116.43	19,656.26	604.23	-	-	124.88	2,168.95
3,239.40	564.43	113,662.59	164,082.58	2,519.21	313,048.33	2,604.06	-
-	-	-	-	-	-	-	-
-	-	-	26,030.80	257.08	1,942.66	-	22.70
65,201.49	18,449.10	609,012.91	662,664.56	52,913.28	615,952.10	13,246.31	51,491.54
21,072.51	5,950.45	180,030.01	65,261.18	5,146.11	60,510.02	1,252.17	5,038.51
32,516.12	9,209.56	279,316.15	261,044.90	20,585.12	242,040.42	5,008.76	20,154.13
11,612.86	3,289.09	99,755.77	326,459.96	25,731.31	303,252.42	6,259.49	25,840.81
-	-	49,910.98	9,898.52	1,450.74	10,149.24	725.89	429.09
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	29.00
607,014.32	199,929.76	6,309,630.59	17,251,881.01	968,693.11	19,302,623.18	387,824.45	3,441,994.97
-1,237,088.72	-364,258.76	-38,642,995.29	-89,331,501.60	-1,092,990.72	-56,966,716.16	-809,294.88	-6,795,357.85
-	-	-37,994,963.38	-	-	-	146.95	-
-	-	-	-183,340.00	-	-	-	2,039.08
-	-	-	-	-	-	-	-
-	-	8,465,150.94	-	-	0.02	271,762.63	-111.55
-630,074.40	-164,329.00	-61,863,177.14	-72,262,960.59	-124,297.61	-37,664,092.96	-149,560.85	-3,351,435.35
-1,818,174.88	-1,410,565.93	-53,333,037.34	-155,330,676.36	-1,148,910.12	-187,914,068.58	-2,206,671.52	-17,002,543.71
-	-	-10,365,271.80	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-2,448,249.28	-1,574,894.93	-125,561,486.28	-227,593,636.95	-1,273,207.73	-225,578,161.54	-2,356,232.37	-20,353,979.06
-	-	-	-17,548,243.11	-	-12,984,246.08	-321,780.00	-4,115,265.57
50,657,680.00	21,837,350.00	1,109,484,498.97	1,515,394,940.64	367,766,095.80	910,136,726.69	23,987,059.50	21,622,028.24
-71,053,370.00	-13,513,875.00	-673,983,385.31	-1,374,084,924.72	-158,834,647.08	-764,916,104.17	-15,267,088.13	-53,142,573.31
-22,843,939.28	6,748,580.07	309,939,627.38	-103,831,864.14	207,658,240.99	-93,341,785.10	6,041,959.00	-55,989,789.70
-	-	-	-	-	-	-	-
82,461,753.48	10,004,709.14	238,238,460.61	1,354,909,459.44	1,698,360.23	1,081,006,321.56	22,395,155.49	128,695,517.19
59,617,814.20	16,753,289.21	548,178,087.99	1,251,077,595.30	209,356,601.22	987,664,536.46	28,437,114.49	72,705,727.49

The accompanying notes form an integral part of these financial statements

	Notes	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0- 1 Y	Combined
		30/09/22 USD	30/09/22 USD	30/09/22 EUR
Income		125,357.81	1,812,862.00	1,653,545,085.42
Net dividends	2	-	-	1,288,017,099.88
Bond interest	2	124,626.00	1,783,808.19	352,335,352.77
Bank interest	2	112.33	5,938.25	2,525,998.39
Securities lending income	6	619.48	22,897.40	8,171,323.08
Interest received on swaps		-	-	1,320,925.00
Other income		-	218.16	1,174,386.30
Expenses		3,715.27	91,422.81	219,103,825.33
Management fees	4	377.41	28,783.06	77,891,483.07
Administrative fees	4	1,509.45	25,989.86	85,959,993.66
Transactions fees	2	1,828.41	32,487.19	53,069,888.47
Bank interest & similar charges		-	4,162.70	2,124,335.51
Interest paid on swaps		-	-	5,707.81
Other expenses		-	-	52,416.80
Net realised profit/(loss) from investments		121,642.54	1,721,439.19	1,434,441,260.09
Net realised profit/(loss) on securities sold	2	-258,453.45	-3,449,065.84	-590,665,812.42
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-18,894,032.36	-922,445,750.37
Net realised profit/(loss) on financial futures	2	-	-	-32,485,969.62
Net realised profit/(loss) on swaps	2	-	-	-1,283,207,828.10
Net realised profit/(loss) on foreign exchange	2	-22.42	1,769,634.85	2,473,961,172.99
Net realised profit/(loss)		-136,833.33	-18,852,024.16	1,079,597,072.56
Net change in unrealised appreciation/(depreciation) on investments		-853,877.06	1,227,863.91	-17,000,795,594.61
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	1,358,863.01	-33,627,652.09
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-8,126,048.16
Net change in unrealised appreciation/(depreciation) on swaps		-	-	-143,103,497.68
Result of operations		-990,710.39	-16,265,297.24	-
Dividend paid	9	-49,469.74	-	16,106,055,719.97
Subscriptions		4,765,824.28	134,351,126.77	57,787,775,308.57
Redemptions		-4,908,296.00	-336,109,353.37	-48,357,492,871.35
Increase/(decrease) in net assets		-1,182,651.85	-218,023,523.84	-6,798,562,043.93
Reevaluation of consolidated Net Assets		-	-	5,396,780,587.45
Net assets at the beginning of the year		8,111,112.52	256,708,044.65	88,898,023,061.92
Net assets at the end of the year		6,928,460.67	38,684,520.81	87,496,241,605.44

The accompanying notes form an integral part of these financial statements

1 ACTIVITY

Amundi Index Solutions (the “SICAV”) is organised as a société anonyme and qualifying as a “Société d'Investissement à Capital Variable” (“SICAV”) under the laws of the Grand Duchy of Luxembourg and created on 9 June 2016. The articles of incorporation (the “Articles”) were initially published in the Memorial Recueil des Sociétés et Associations, on 17 June 2016.

The SICAV is submitted to Part I of the law of 17 December 2010 as amended, relating to Undertakings for Collective Investment.

The SICAV is registered under number B 206.810 at the Commercial Register of Luxembourg, where its Articles are available for inspection and a copy thereof may be obtained upon request.

The Capital of the SICAV is represented by the sum of the net assets of all of the sub-funds.

As at 30 September 2022, the following sub-funds were active:

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
 AMUNDI INDEX MSCI EMERGING MARKETS
 AMUNDI INDEX MSCI EUROPE
 AMUNDI INDEX MSCI JAPAN
 AMUNDI INDEX MSCI NORTH AMERICA
 AMUNDI INDEX MSCI WORLD
 AMUNDI CAC 40 ESG**
 AMUNDI EURO STOXX 50
 AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI FTSE EPRA EUROPE REAL ESTATE
 AMUNDI ITALY MIB ESG**
 AMUNDI GLOBAL INFRASTRUCTURE
 AMUNDI JAPAN TOPIX
 AMUNDI JPX-NIKKEI 400
 AMUNDI MSCI BRAZIL
 AMUNDI MSCI CHINA
 AMUNDI MSCI EASTERN EUROPE EX RUSSIA
 AMUNDI MSCI EM ASIA
 AMUNDI MSCI EM LATIN AMERICA
 AMUNDI MSCI EMERGING MARKETS
 AMUNDI MSCI EUROPE EX SWITZERLAND
 AMUNDI MSCI EUROPE EX UK
 AMUNDI MSCI EUROPE GROWTH
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
 AMUNDI MSCI EUROPE LOW SIZE FACTOR
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI EUROPE MOMENTUM FACTOR
 AMUNDI MSCI EUROPE QUALITY FACTOR
 AMUNDI MSCI EUROPE VALUE FACTOR
 AMUNDI MSCI INDIA
 AMUNDI MSCI NORDIC
 AMUNDI MSCI SWITZERLAND
 AMUNDI MSCI USA
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI WORLD
 AMUNDI MSCI WORLD ENERGY
 AMUNDI MSCI WORLD EX EUROPE
 AMUNDI MSCI WORLD FINANCIALS
 AMUNDI NASDAQ-100
 AMUNDI RUSSELL 2000
 AMUNDI S&P 500
 AMUNDI S&P 500 BUYBACK
 AMUNDI S&P GLOBAL LUXURY
 AMUNDI SMART CITY
 AMUNDI SMART FACTORY
 AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
 AMUNDI PRIME EMERGING MARKETS
 AMUNDI PRIME EUROPE
 AMUNDI PRIME EUROZONE
 AMUNDI PRIME GLOBAL
 AMUNDI PRIME JAPAN
 AMUNDI PRIME UK MID AND SMALL CAP
 AMUNDI PRIME USA

1 ACTIVITY (continued)

AMUNDI INDEX MSCI EM ASIA SRI PAB**
 AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB**
 AMUNDI INDEX MSCI EMU SRI PAB**
 AMUNDI INDEX MSCI EUROPE SRI PAB**
 AMUNDI INDEX MSCI JAPAN SRI PAB**
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB**
 AMUNDI INDEX MSCI USA SRI PAB**
 AMUNDI INDEX MSCI WORLD SRI PAB**
 AMUNDI MSCI UK IMI SRI PAB**
 AMUNDI DAX 50 ESG
 AMUNDI S&P 500 ESG
 AMUNDI STOXX EUROPE 600 ESG**
 AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT**
 AMUNDI MSCI CHINA ESG LEADERS SELECT (launched as at 21 October 2021)*
 AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT (launched as at 21 October 2021)*
 AMUNDI MSCI EMERGING ESG LEADERS
 AMUNDI MSCI EMU ESG LEADERS SELECT
 AMUNDI MSCI EUROPE ESG LEADERS SELECT
 AMUNDI MSCI USA ESG LEADERS SELECT
 AMUNDI MSCI WORLD ESG LEADERS SELECT
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
 AMUNDI MSCI USA ESG UNIVERSAL SELECT
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
 AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB
 AMUNDI INDEX MSCI EUROPE ESG BROAD CTB**
 AMUNDI INDEX MSCI EMERGING ESG BROAD CTB**
 AMUNDI INDEX MSCI JAPAN ESG BROAD CTB**
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB
 AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB
 AMUNDI EURO CORP 0-1Y ESG
 AMUNDI GLOBAL AGG SRI (launched as at 22 March 2022)*
 AMUNDI GLOBAL AGG SRI 1-5 (launched as at 28 June 2022)*
 AMUNDI GLOBAL CORP SRI 1-5Y**
 AMUNDI INDEX EURO CORPORATE SRI
 AMUNDI INDEX EURO AGG SRI
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y
 AMUNDI INDEX US CORP SRI
 AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB
 AMUNDI INDEX EURO CORP BBB 1-5**
 AMUNDI INDEX GLOBAL AGG 500M**
 AMUNDI INDEX US GOV INFLATION-LINKED BOND**
 AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
 AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG**
 AMUNDI EURO HIGH YIELD BOND ESG**
 AMUNDI FLOATING RATE EURO CORPORATE ESG**
 AMUNDI FLOATING RATE USD CORPORATE ESG**
 AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
 AMUNDI GLOBAL INFLATION-LINKED BOND SELECT**
 AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE**
 AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE**
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE**
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3**
 AMUNDI US TREASURY 1-3
 AMUNDI US TREASURY 3-7
 AMUNDI US TREASURY 7-10
 AMUNDI PRIME EURO CORPORATES
 AMUNDI PRIME EURO GOV BONDS 0-1Y
 AMUNDI PRIME EURO GOVIES
 AMUNDI PRIME GLOBAL GOVIES
 AMUNDI PRIME US CORPORATES
 AMUNDI PRIME US TREASURY
 AMUNDI PRIME US TREASURY BOND 0-1 Y

1 ACTIVITY (continued)

During the year-ended 30 September 2022, the sub-fund AMUNDI EURO CORPORATE FINANCIAL ESG merged into AMUNDI INDEX EURO CORPORATE SRI with effective date on 6 July 2022. The share exchange ratio was 2.56.

* Based on first NAV Published:

- The sub-fund AMUNDI MSCI CHINA ESG LEADERS SELECT has been launched on 21 October 2021
- The sub-fund AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT has been launched on 21 October 2021
- The sub-fund AMUNDI GLOBAL AGG SRI has been launched on launched as at 22 March 2022
- The sub-fund AMUNDI GLOBAL AGG SRI 1-5 has been launched on launched as at 28 June 2022

** The sub-fund AMUNDI CAC 40 has been renamed as AMUNDI CAC 40 ESG on 21 March 2022.

The sub-fund AMUNDI FTSE MIB has been renamed as AMUNDI ITALY MIB ESG on 20 June 2022.

The sub-fund AMUNDI STOXX EUROPE 600 has been renamed as AMUNDI STOXX EUROPE 600 ESG on 21 March 2022.

The sub-fund AMUNDI INDEX MSCI EM ASIA SRI has been renamed as AMUNDI INDEX MSCI EM ASIA SRI PAB on 1 March 2022.

The sub-fund AMUNDI INDEX MSCI EMERGING MARKETS SRI has been renamed as AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB on 1 March 2022.

The sub-fund AMUNDI INDEX MSCI EMU SRI has been renamed as AMUNDI INDEX MSCI EMU SRI PAB on 1 March 2022.

The sub-fund AMUNDI INDEX MSCI EUROPE SRI has been renamed as AMUNDI INDEX MSCI EUROPE SRI PAB on 1 March 2022.

The sub-fund AMUNDI INDEX MSCI JAPAN SRI has been renamed as AMUNDI INDEX MSCI JAPAN SRI PAB on 1 March 2022.

The sub-fund AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI has been renamed as AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB on 1 March 2022.

The sub-fund AMUNDI INDEX MSCI USA SRI has been renamed as AMUNDI INDEX MSCI USA SRI PAB on 1 March 2022.

The sub-fund AMUNDI INDEX MSCI WORLD SRI has been renamed as AMUNDI INDEX MSCI WORLD SRI PAB on 1 March 2022.

The sub-fund AMUNDI MSCI UK IMI SRI has been renamed as AMUNDI MSCI UK IMI SRI PAB on 1 March 2022.

The sub-fund AMUNDI INDEX MSCI AC FAR EAST EX JAPAN has been renamed as AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT on 1 December 2022.

The sub-fund AMUNDI MSCI EUROPE has been renamed as AMUNDI INDEX MSCI EUROPE ESG BROAD CTB on 1 March 2022.

The sub-fund AMUNDI INDEX MSCI EMERGING UNIVERSAL SELECT has been renamed as AMUNDI INDEX MSCI EMERGING ESG BROAD CTB on 1 March 2022.

The sub-fund AMUNDI MSCI JAPAN ESG UNIVERSAL SELECT has been renamed as AMUNDI INDEX MSCI JAPAN ESG BROAD CTB on 1 March 2022.

The sub-fund AMUNDI INDEX BARCLAYS US CORP BBB 1-5 has been renamed as AMUNDI GLOBAL CORP SRI 1-5Y on 29 October 2021.

The sub-fund AMUNDI INDEX BARCLAYS EURO CORP BBB has been renamed as AMUNDI INDEX EURO CORP BBB 1-5 on 13 January 2022.

The sub-fund AMUNDI INDEX BARCLAYS GLOBAL AGG 500M has been renamed as AMUNDI INDEX GLOBAL AGG 500M on 13 January 2022.

The sub-fund AMUNDI INDEX BARCLAYS US GOV INFLATION-LINKED BOND has been renamed as AMUNDI INDEX US GOV INFLATION-LINKED BOND on 13 January 2022.

The sub-fund AMUNDI BBB EURO CORPORATE INVESTMENT GRADE has been renamed as AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG on 14 October 2021.

The sub-fund AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX has been renamed as AMUNDI EURO HIGH YIELD BOND ESG on 14 October 2021.

The sub-fund AMUNDI FLOATING RATE EURO CORPORATE 1-3 has been renamed as AMUNDI FLOATING RATE EURO CORPORATE ESG on 7 October 2021.

The sub-fund AMUNDI FLOATING RATE USD CORPORATE has been renamed as AMUNDI FLOATING RATE USD CORPORATE ESG on 7 October 2022.

The sub-fund AMUNDI INDEX BARCLAYS EURO CORP BBB has been renamed as AMUNDI GLOBAL INFLATION-LINKED BOND SELECT on 1 March 2022.

The sub-fund AMUNDI GOVT BOND EUROMTS BROAD INVESTMENT GRADE has been renamed as AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE on 10 June 2022.

The sub-fund AMUNDI GOVT BOND HIGHEST RATED EUROMTS INVESTMENT GRADE has been renamed as AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE on 10 June 2022.

The sub-fund AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE has been renamed as AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE on 10 June 2022.

The sub-fund AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE 1-3 has been renamed as AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3 on 10 June 2022.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

■ PRESENTATION OF FINANCIAL STATEMENTS

The SICAV's financial statements are prepared and presented in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

■ VALUATION POLICY

■ **Securities Portfolio** - Transferable securities, money market instruments, and derivatives that are quoted or dealt in on any stock exchange or traded in any other regulated market are generally valued at the last available market price on the relevant business day.

Non-listed securities, or listed securities for which the price determined according to the above methods is not representative of fair market value are valued in good faith at a prudent estimate of their sale price.

Derivatives that are not listed on any official stock exchange or are traded over the counter are valued daily in a reliable and verifiable manner, consistent with market practice.

■ **Valuation of swaps** - Total return swaps are contracts where one party transfers to another party the total performance of a reference asset, including all interest, fee income, market gains or losses, and credit losses. Total return swaps entered into by the sub-funds are in the form of unfunded swaps. An unfunded swap is a swap where no upfront payment is made by the total return receiver at inception. Swaps are valued at the net present value of their cash flows. The interest receivable on swaps are included in the item "Receivable on swap" of the Statement of Net Assets and the interest payable are included in the item "Payable on purchase on swap" of the Statement of Net Assets.

■ **Valuation of forward foreign exchange contracts** - Outstanding forward foreign exchange contracts are valued at the closing date by reference to the rate of exchange applicable to the outstanding life of the contract. The unrealised appreciation or depreciation on forward foreign exchange contracts is disclosed in the accounts.

■ **Valuation of futures** - During the financial year, the SICAV concluded a series of future contracts. At the end of the year, the outstanding contracts are valued at their net liquidation value based on the closing price of the exchange on which the futures contracts are traded. The change in unrealised net gains or losses appears in the Statement of Operations and Changes in the Net Asset.

■ **Swing pricing** - On business days when it believes that trading in a sub-fund's shares will require significant purchases or sales of portfolio investments, the Board may adjust the sub-fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy sub-fund shares and downward when there is strong demand to redeem sub-fund shares. For any given business day the adjustment will normally not be larger than 2% of the NAV, but the Board can raise this limit when necessary to protect the interests of shareholders.

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds has applied swings during the financial year	Sub-funds were swung as at 30 September 2022
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	X	X
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	X	X
AMUNDI INDEX MSCI EMERGING MARKETS	X	X
AMUNDI INDEX MSCI EUROPE	X	X
AMUNDI INDEX MSCI JAPAN	X	X
AMUNDI INDEX MSCI NORTH AMERICA	X	X
AMUNDI INDEX MSCI WORLD	X	X
AMUNDI PRIME UK MID AND SMALL CAP		
AMUNDI PRIME USA	X	X
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	X	X
AMUNDI INDEX MSCI EMU SRI PAB	X	
AMUNDI INDEX MSCI EUROPE SRI PAB	X	X
AMUNDI INDEX MSCI JAPAN SRI PAB	X	X
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	X	X
AMUNDI INDEX MSCI USA SRI PAB	X	X
AMUNDI INDEX MSCI WORLD SRI PAB	X	X
AMUNDI MSCI UK IMI SRI PAB	X	X
AMUNDI S&P 500 ESG	X	X

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds has applied swings during the financial year	Sub-funds were swung as at 30 September 2022
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	X	
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT		
AMUNDI MSCI EMERGING ESG LEADERS	X	
AMUNDI MSCI EMU ESG LEADERS SELECT	X	X
AMUNDI MSCI EUROPE ESG LEADERS SELECT	X	
AMUNDI MSCI USA ESG LEADERS SELECT	X	X
AMUNDI MSCI WORLD ESG LEADERS SELECT	X	X
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	X	
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT		
AMUNDI MSCI USA ESG UNIVERSAL SELECT		
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	X	
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	X	X
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	X	X
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	X	
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	X	X
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	X	X
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB		
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	X	
AMUNDI GLOBAL AGG SRI	X	
AMUNDI GLOBAL AGG SRI 1-5	X	
AMUNDI GLOBAL CORP SRI 1-5Y	X	
AMUNDI INDEX EURO CORPORATE SRI	X	X
AMUNDI INDEX EURO AGG SRI		
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	X	
AMUNDI INDEX US CORP SRI	X	X
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	X	
AMUNDI INDEX EURO CORP BBB 1-5	X	X
AMUNDI INDEX GLOBAL AGG 500M	X	X
AMUNDI INDEX US GOV INFLATION-LINKED BOND	X	X
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	X	X
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	X	X
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	X	X
AMUNDI PRIME EURO GOVIES	X	X
AMUNDI PRIME US TREASURY BOND 0-1 Y		

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

As at 30 September 2022, the swing pricing adjustment has been applied to the following sub-funds. The Net Asset Value per share after application of swinging pricing were as follows:

Sub-funds	Shares	Currency	Swung Net Asset Value per Share
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	Class AE of capitalisation	EUR	116.51
	Class IE of capitalisation	EUR	15,502.63
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	Class A3E of distribution	EUR	100.57
	Class AE of capitalisation	EUR	120.22
	Class AE of distribution	EUR	100.37
	Class I14E of capitalisation	EUR	1,180.56
	Class I14G of capitalisation	GBP	1,073.42
	Class IE of capitalisation	EUR	1,211.35
	Class IHC of capitalisation	CHF	916.36
	Class IU of capitalisation	USD	1,132.50
AMUNDI INDEX MSCI EMERGING MARKETS	Class A12S of capitalisation	SGD	117.56
	Class A3E of distribution	EUR	103.96
	Class AE of capitalisation	EUR	141.98
	Class AE of distribution	EUR	123.75
	Class I13SK of capitalisation	SEK	107.53
	Class I14G of capitalisation	GBP	1,040.07
	Class IE of capitalisation	EUR	1,476.11
	Class RE of capitalisation	EUR	143.29
AMUNDI INDEX MSCI EUROPE	Class AE of capitalisation	EUR	204.53
	Class IE of capitalisation	EUR	2,093.54
	Class IE of distribution	EUR	1,478.01
	Class RE of capitalisation	EUR	145.91
AMUNDI INDEX MSCI JAPAN	Class A3E of distribution	EUR	115.44
	Class AE of capitalisation	EUR	224.28
	Class AK of capitalisation	CZK	84.49
	Class IE of capitalisation	EUR	100,801.95
	Class IHE of capitalisation	EUR	1,678.73
	Class IHU of capitalisation	USD	1,593.00
	Class IJ of capitalisation	JPY	180,845.00
	Class ME of capitalisation	EUR	179.30
	Class RE of capitalisation	EUR	178.29

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sub-funds	Shares	Currency	Swung Net Asset Value per Share
AMUNDI INDEX MSCI NORTH AMERICA	Class AE of capitalisation	EUR	498.42
	Class AE of distribution	EUR	495.27
	Class AHE of capitalisation	EUR	160.25
	Class AHK of capitalisation	CZK	4,170.94
	Class AK of capitalisation	CZK	103.83
	Class AU of capitalisation	USD	349.23
	Class I15E of capitalisation	EUR	882.81
	Class IE of capitalisation	EUR	5,101.93
	Class IE of distribution	EUR	4,290.62
	Class IHE of capitalisation	EUR	1,291.60
	Class IU of capitalisation	USD	2,939.06
	Class RHG of capitalisation	GBP	166.40
	Class RHG of distribution	GBP	157.65
AMUNDI INDEX MSCI WORLD	Class A12S of capitalisation	SGD	121.89
	Class AE of capitalisation	EUR	230.95
	Class AE of distribution	EUR	205.96
	Class AK of capitalisation	CZK	99.64
	Class AU of capitalisation	USD	171.49
	Class I13HE of capitalisation	EUR	910.84
	Class I14E of capitalisation	EUR	1 198.04
	Class I14G of distribution	GBP	1 151.11
	Class I15E of capitalisation	EUR	879.2
	Class IE of capitalisation	EUR	2 427.56
	Class IU of capitalisation	USD	1 660.84
	Class ME of capitalisation	EUR	231.85
	Class RE of capitalisation	EUR	231.84
AMUNDI PRIME USA	Class AS of capitalisation	SGD	121.98
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	Class AE of capitalisation	EUR	107.02
	Class AK of capitalisation	CZK	84.04
	Class I13SK of capitalisation	SEK	103.82
	Class IE of capitalisation	EUR	1,093.53
	Class IG of capitalisation	GBP	1,029.13
	Class IU of capitalisation	USD	961.85
AMUNDI INDEX MSCI EUROPE SRI PAB	Class A3E of distribution	EUR	117.35
	Class AE of capitalisation	EUR	122.77
	Class I13HE of capitalisation	EUR	802.07
	Class I13SK of capitalisation	SEK	106.25
	Class IE of capitalisation	EUR	1,265.59
	Class IG of capitalisation	GBP	1,043.18
	Class RE of capitalisation	EUR	101.19

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sub-funds	Shares	Currency	Swung Net Asset Value per Share
AMUNDI INDEX MSCI JAPAN SRI PAB	Class IG of capitalisation	GBP	860.29
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	Class A3E of distribution	EUR	94.24
	Class AE of capitalisation	EUR	244.56
	Class AE of distribution	EUR	146.16
	Class IE of capitalisation	EUR	2,484.33
	Class IG of capitalisation	GBP	982.78
AMUNDI INDEX MSCI USA SRI PAB	Class AE of capitalisation	EUR	168.34
	Class I13E of capitalisation	EUR	1,018.67
	Class I13SK of capitalisation	SEK	146.38
	Class IE of capitalisation	EUR	1,260.71
	Class IG of capitalisation	GBP	1,405.66
	Class IHE of capitalisation	EUR	1,379.03
AMUNDI INDEX MSCI WORLD SRI PAB	Class AE of capitalisation	EUR	146.15
	Class I13E of capitalisation	EUR	961.46
	Class I14G of capitalisation	GBP	1,279.43
	Class I14HG of capitalisation	GBP	1,160.87
	Class IE of capitalisation	EUR	1,519.21
	Class IG of capitalisation	GBP	1,248.52
	Class RE of capitalisation	EUR	95.81
	AMUNDI MSCI UK IMI SRI PAB	Class IG of capitalisation	GBP
AMUNDI S&P 500 ESG	Class A4E of capitalisation	EUR	619.47
	Class AE of capitalisation	EUR	300.71
	Class AE of distribution	EUR	278.31
	Class AU of capitalisation	USD	212.93
	Class IE of capitalisation	EUR	248.02
	Class IHE of capitalisation	EUR	1,860.51
	Class RE of capitalisation	EUR	302.31
	Class RHE of capitalisation	EUR	120.07
AMUNDI MSCI EMU ESG LEADERS SELECT	Class AE of capitalisation	EUR	173.58
	Class AE of distribution	EUR	173.67
	Class AK of capitalisation	CZK	84.47
	Class IE of capitalisation	EUR	1,776.81
	Class IE of distribution	EUR	1,303.69
	Class ME of capitalisation	EUR	199.83
	Class RHG of capitalisation	GBP	137.08
AMUNDI MSCI USA ESG LEADERS SELECT	Class I13HEC of capitalisation	EUR	732.91
	Class I13U of capitalisation	USD	751.00
AMUNDI MSCI WORLD ESG LEADERS SELECT	Class I13N of capitalisation	NOK	1,010.79
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	Class AE of capitalisation	EUR	118.02
	Class IE of capitalisation	EUR	1,308.21
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	Class AE of capitalisation	EUR	171.35
	Class I14G of capitalisation	GBP	1,437.43
	Class IE of capitalisation	EUR	17,295.33

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sub-funds	Shares	Currency	Swung Net Asset Value per Share
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	Class A3E of distribution	EUR	99.92
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	Class A3E of distribution	EUR	86.54
AMUNDI INDEX EURO CORPORATE SRI	Class AE of capitalisation	EUR	99.27
	Class AK of capitalisation	CZK	79.94
	Class I13E of capitalisation	EUR	908.24
	Class IE of capitalisation	EUR	1,008.09
AMUNDI INDEX US CORP SRI	Class IHE of capitalisation	EUR	924.32
	Class IHE of distribution	EUR	824.24
	Class IHG of distribution	GBP	787.82
AMUNDI INDEX EURO CORP BBB 1-5	Class IE of capitalisation	EUR	952.66
AMUNDI INDEX GLOBAL AGG 500M	Class IHE of capitalisation	EUR	887.72
	Class A12HS of capitalisation	SGD	122.35
	Class AE of capitalisation	EUR	95.51
AMUNDI INDEX US GOV INFLATION-LINKED BOND	Class IHE of capitalisation	EUR	1,026.58
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	Class IE of capitalisation	EUR	1,023.10
	Class I14E of capitalisation	EUR	911.16
	Class I12E of capitalisation	EUR	866.41
	Class AE of capitalisation	EUR	100.76
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	Class MHE of capitalisation	EUR	116.77
	Class IE of capitalisation	EUR	940.78
	Class A4HE of capitalisation	EUR	93.84
	Class IHE of capitalisation	EUR	1,240.78
	Class AHE of capitalisation	EUR	121.57
	Class I14HG of distribution	GBP	839.41
	Class I12E of capitalisation	EUR	953.14
	Class I14HE of capitalisation	EUR	838.04
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	Class I13HE of capitalisation	EUR	929.76

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The swing factor is the amount by which the NAV is swung when the swing pricing process is triggered after net subscriptions or redemptions exceed the swing threshold. The factors to consider when setting the swinging factor include net broker commissions paid by the sub-fund and fiscal charges (e.g. stamp duty and sales tax).

During the year-ended 30 September 2022, the maximum swing factor has been applied to the following sub-funds:

Sub-funds	Maximum swing factor Inflow rate (%)	Maximum swing factor Outflow rate (%)
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	0.052	0.019
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	0.052	0.026
AMUNDI INDEX MSCI EMERGING MARKETS	0.160	1.879
AMUNDI INDEX MSCI EUROPE	0.199	0.015
AMUNDI INDEX MSCI JAPAN	0.018	0.018
AMUNDI INDEX MSCI NORTH AMERICA	0.015	0.017
AMUNDI INDEX MSCI WORLD	0.051	0.019
AMUNDI PRIME USA	0.010	0.012
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	0.165	0.850
AMUNDI INDEX MSCI EMU SRI PAB	0.171	0.015
AMUNDI INDEX MSCI EUROPE SRI PAB	0.176	0.015
AMUNDI INDEX MSCI JAPAN SRI PAB	0.018	0.018
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	0.049	0.049
AMUNDI INDEX MSCI USA SRI PAB	0.017	0.017
AMUNDI INDEX MSCI WORLD SRI PAB	0.049	0.020
AMUNDI MSCI UK IMI SRI PAB	0.480	0.015
AMUNDI S&P 500 ESG	0.015	0.018
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	0.160	0.240
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	0.129	0.240
AMUNDI MSCI EMERGING ESG LEADERS	0.168	2.031
AMUNDI MSCI EMU ESG LEADERS SELECT	0.177	0.015
AMUNDI MSCI EUROPE ESG LEADERS SELECT	0.201	0.015
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	0.167	0.015
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	0.192	0.015
AMUNDI MSCI USA ESG LEADERS SELECT	0.015	0.017
AMUNDI MSCI WORLD ESG LEADERS SELECT	0.048	0.019
AMUNDI MSCI USA ESG UNIVERSAL SELECT	0.015	0.017
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	0.056	0.019
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	0.190	0.015
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	0.048	0.018
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	0.152	1.451
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	0.018	0.018
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	0.192	0.015
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	0.048	0.018
AMUNDI GLOBAL AGG SRI	0.140	-
AMUNDI GLOBAL AGG SRI 1-5	0.095	-
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	0.191	0.010

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

During the year-ended 30 September 2022, the maximum swing factor has been applied to the following sub-funds (continued):

Sub-funds	Maximum swing factor Inflow rate (%)	Maximum swing factor Outflow rate (%)
AMUNDI GLOBAL CORP SRI 1-5Y	0.610	0.350
AMUNDI INDEX EURO CORPORATE SRI	0.550	0.450
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	0.430	0.450
AMUNDI INDEX US CORP SRI	0.850	0.200
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	0.167	0.015
AMUNDI INDEX EURO CORP BBB 1-5	0.450	0.450
AMUNDI INDEX GLOBAL AGG 500M	0.140	0.080
AMUNDI INDEX US GOV INFLATION-LINKED BOND	0.109	0.109
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	0.014	0.014
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	0.022	0.022
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	0.070	0.070
AMUNDI PRIME EURO GOVIES	0.057	0.000

- Conversion of items expressed in foreign currencies** - Bank deposits, other net assets and the value of portfolio securities denominated in currencies other than the base currency of the sub-fund are converted to the reference currency of the sub-fund at the exchange rate prevailing at the closing date. Income and expenses in a currency other than the base currency of the sub-fund are converted to the base currency of the sub-fund at the exchange rate prevailing at the date of recognition.

The combined financial statements are expressed in Euros (EUR), and are calculated by summing the net assets of each sub-fund. The exchange rates used for the combined figures are the following:

1 EUR = 0.97965 USD
 1 EUR = 141.7994 JPY
 1 EUR = 0.8776 GBP

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- **Dividend and Interest Income** - Dividend income is recorded as of the ex-dividend date and net of withholding tax; the figures include also the amount of net dividends received from the counterparties for the securities lent. Interest income is recorded on an accrual basis.
- **Net realised profit or loss on sales of investment securities and derivative instruments** - The net profit or loss realised on sales of investment securities is calculated on the basis of the average cost of the securities sold. For forwards foreign exchange contracts, the realised profit or loss is calculated by each forward contract and for financial futures it is first in first out. Equities swaps transactions are computed by taking in consideration both the floating leg which refers to the interest rate of the contracts and the equity leg which refers to the performance of the underlying equity of the contract.

■ DIVIDEND POLICY

Distributing shares will distribute all or part of the net investment income received by the relevant sub-fund, and may also distribute capital gains (both realised and unrealised) and capital. When a dividend is declared, the NAV of the relevant class is reduced by the amount of the dividend. Dividends may be declared yearly, quarterly or monthly, as indicated by a share class suffix (QD, MD, YD). Such shares set a target dividend amount, which is communicated in advance. This is an amount that the sub-fund aims to pay, but does not guarantee. Target dividends may be stated as a specific currency amount or as a percentage of NAV. In order to meet a targeted dividend amount, a sub-fund may end up paying out more money than it actually earned in dividends, meaning that the Shareholders are getting some of their capital back as a dividend.

For more information on dividend calendar and objectives, go to amundi.com and/or amundi.etf.com.

Distribution shares with no share class suffix (QD, MD, YD) declare an annual dividend in November.

Additional dividends may be declared as determined by the Board.

Dividends on distributing shares are either automatically reinvested or paid according to the bank account details Amundi has on file for the Shareholders' account. For each share class, dividends are paid in the currency of the share class. The Shareholders can request to have their dividends converted to a different currency. If the currency is one that the sub-fund accepts, there is typically no currency conversion charge. In other cases the Shareholders will be typically charged applicable currency conversion costs.

Unclaimed dividend payments will be returned to the sub-fund after five years. Dividends are paid only on shares owned as at the record date. No sub-fund will make a dividend payment if the assets of the SICAV are below the minimum capital requirement, or if paying the dividend would cause that situation to occur.

■ TRANSACTION FEES

Transaction fees include fees resulting from the coding of each new trade (buy or sell) by the dedicated service within CACEIS Bank, Luxembourg Branch, forex fees, stock exchange fees, handling charges linked to transactions on portfolio securities and forward foreign exchange contracts. The transaction fees are included in the item "Transactions fees".

■ SECURITIES LENDING AND BORROWING

In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender. Through such transactions, a sub-fund may lend securities or instruments with any counterparty that is subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.

- A sub-fund may lend portfolio securities either directly or through one of the following:
- a standardised lending system organised by a recognised clearing institution;
 - a lending system organised by a financial institution that specializes in this type of transaction.

The borrower must provide a guarantee (in the form of collateral) that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

The figures of the security lending income disclosed in Statement of Operations and Changes in Net Assets are net, representing the gross income after the deduction of the 35% for direct and indirect costs. The gross income and the costs are recorded on a daily accrual basis. The entities involved in the execution of the EPM transactions are Amundi Intermediation and CACEIS, which are related parties.

■ ABBREVIATION

In the Securities Portfolio, XX XX/XXA refers to Perpetual Bonds.

3 TAXE D'ABONNEMENT

The SICAV is normally subject to a subscription tax ("taxe d'abonnement"). For Indexed sub-funds (with listed shares), the SICAV is exempted from the "taxe d'abonnement" pursuant to article 175 (e) of the 2010 Law.

The SICAV is not currently subject to any other Luxembourg taxes on income or capital gains.

While the above tax information is accurate to the best of the Board's knowledge, it is possible that a tax authority may impose new taxes (including retroactive taxes).

4 MANAGEMENT AND ADMINISTRATIVE FEES

Amundi Luxembourg S.A is entitled to receive from the SICAV the Management Fees calculated for each sub-fund. These fees are calculated and accrued on each Dealing Day and are payable quarterly in arrears. Amundi Luxembourg S.A is responsible for the payment of fees to Investment managers, service providers and Distributors.

The administrative fee is a fee expressed as a percentage of the NAV of the sub-funds and classes of shares, payable quarterly in arrears to Amundi Luxembourg S.A. and calculated each day.

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

As at 30 September 2022, the management fees and applicable administrative fees per annum are as follows:

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AE	0.335	0.140
	IE	0.085	0.140
	RE	0.135	0.140
	UCITS ETF DR EUR	0.275	0.100
	UCITS ETF DR USD	0.275	0.100
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	A3E	0.030	0.110
	A3U	0.030	0.110
	AE	0.125	0.190
	AU	0.125	0.190
	I13E	see 8)*	see 8)*
	I13HG	0.005	0.070
	I14E	0.015	0.040
	I14G	0.025	0.080
	IC	0.075	0.140
	IE	0.075	0.140
	IG	0.075	0.140
	IHC	0.075	0.140
	IHG-EXF	0.075	0.140
	IU	0.075	0.140
	ME	0.075	0.190
	OE	-	0.140
	RE	0.075	0.190
	UCITS ETF DR	0.075	0.140
AMUNDI INDEX MSCI EMERGING MARKETS	A3E	0.045	0.080
	A3U	0.045	0.080
	A12U	0.075	0.100
	A12S	0.075	0.100
	AE	0.275	0.150
	AU	0.275	0.150
	I13E	0.010	0.075
	I13H1E	0.015	0.070
	I13SK	see 12)*	see 12)*
	I13U	0.015	0.070
	I14E	0.020	0.075
	I14G	0.035	0.070
	I14U	-	0.075
	IE	0.075	0.100
	IG	0.075	0.100
	IU	0.075	0.100
	ME	0.075	0.150
	OE	-	0.100
	OU	-	0.100

* Please refer to pages 731 and 732

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX MSCI EMERGING MARKETS (continued)	RE	0.075	0.150
	UCITS ETF DR	0.075	0.100
AMUNDI INDEX MSCI EUROPE	A3E	0.030	0.070
	A3U	0.030	0.070
	AE	0.125	0.150
	I13E	see 8)*	0.050
	I14E	-	0.025
	IE	0.075	0.050
	ME	0.075	0.100
	OE	-	0.050
	RE	0.075	0.150
	UCITS ETF DR	0.025	0.100
AMUNDI INDEX MSCI JAPAN	A3E	0.030	0.070
	A5E	0.125	0.150
	AE	0.125	0.150
	AK	0.125	0.150
	I14J	-	0.025
	IE	0.075	0.050
	IG	0.075	0.050
	IHC	0.075	0.050
	IHE	0.075	0.050
	IHU	0.075	0.050
	IJ	0.075	0.050
	ME	0.075	0.100
	OE	-	0.050
	OJ	-	0.050
	RE	0.075	0.150
	RHE	0.125	0.100
UCITS ETF DR EUR	0.325	0.100	
UCITS ETF DR JPY	0.325	0.100	
AMUNDI INDEX MSCI NORTH AMERICA	A3E	0.030	0.070
	A5 EUR	0.125	0.150
	AE	0.125	0.150
	AHE	0.125	0.150
	AHK	0.125	0.150
	AK	0.125	0.150
	AU	0.125	0.150
	I15E	see 20)*	0.020
	IE	0.075	0.050
	IHE	0.075	0.050
	IU	0.075	0.050
	ME	0.075	0.100

* Please refer to pages 731 and 732

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX MSCI NORTH AMERICA (continued)	MU	0.075	0.100
	OE	-	0.050
	OU	-	0.050
	RHE	0.075	0.150
	RHG	0.075	0.150
	RU	0.075	0.150
	UCITS ETF DR	0.025	0.100
AMUNDI INDEX MSCI WORLD	A12S	0.055	0.100
	A12U	0.055	0.100
	AE	0.125	0.150
	AK	0.125	0.150
	AU	0.125	0.150
	I12E	see 6)*	0.030
	I13HE	0.035	0.060
	I13SK	-	0.005
	I14E	0.005	0.020
	I14G	0.005	0.020
	I15E	see 19)*	0.020
	IE	0.075	0.100
	IE-EXF	0.075	0.100
	IG	0.075	0.100
	IU	0.075	0.100
	ME	0.075	0.150
	OE	-	0.100
	OU	-	0.100
	RE	0.075	0.150
UCITS ETF DR	0.055	0.100	
AMUNDI CAC 40 ESG	UCITS ETF DR	0.125	0.100
AMUNDI EURO STOXX 50	UCITS ETF DR EUR	0.025	0.100
	UCITS ETF DR USD	0.025	0.100
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	UCITS ETF EUR	0.300	0.100
AMUNDI FTSE EPRA EUROPE REAL ESTATE	UCITS ETF EUR	0.250	0.100
AMUNDI FTSE MIB	UCITS ETF EUR	0.055	0.100
AMUNDI GLOBAL INFRASTRUCTURE	UCITS ETF	0.450	0.100
AMUNDI JAPAN TOPIX	UCITS ETF DAILY HEDGED CHF	0.380	0.100
	UCITS ETF DAILY HEDGED EUR	0.380	0.100
	UCITS ETF DAILY HEDGED GBP	0.380	0.100
	UCITS ETF DAILY HEDGED USD	0.380	0.100
	UCITS ETF EUR	0.100	0.100
	UCITS ETF JPY	0.100	0.100

* Please refer to pages 731 and 732

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI JPX-NIKKEI 400	UCITS ETF DAILY HEDGED CHF	0.080	0.100
	UCITS ETF DAILY HEDGED EUR	0.080	0.100
	UCITS ETF DAILY HEDGED GBP	0.080	0.100
	UCITS ETF DAILY HEDGED USD	0.080	0.100
	UCITS ETF EUR	0.080	0.100
	UCITS ETF JPY	0.080	0.100
	AMUNDI MSCI BRAZIL	UCITS ETF	0.450
AMUNDI MSCI CHINA	UCITS ETF EUR	0.450	0.100
	UCITS ETF USD	0.450	0.100
AMUNDI MSCI EASTERN EUROPE EX RUSSIA	UCITS ETF EUR	0.100	0.100
	UCITS ETF USD	0.100	0.100
AMUNDI MSCI EM ASIA	UCITS ETF EUR	0.100	0.100
	UCITS ETF USD	0.100	0.100
AMUNDI MSCI EM LATIN AMERICA	UCITS ETF EUR	0.100	0.100
	UCITS ETF USD	0.100	0.100
AMUNDI MSCI EMERGING MARKETS	UCITS ETF EUR	0.100	0.100
	UCITS ETF USD	0.100	0.100
AMUNDI MSCI EUROPE EX SWITZERLAND	UCITS ETF EUR	0.100	0.100
AMUNDI MSCI EUROPE EX UK	UCITS ETF DR EUR	0.005	0.090
AMUNDI MSCI EUROPE GROWTH	UCITS ETF EUR	0.250	0.100
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	UCITS ETF EUR	0.130	0.100
AMUNDI MSCI EUROPE LOW SIZE FACTOR	UCITS ETF EUR	0.130	0.100
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	UCITS ETF EUR	0.130	0.100
AMUNDI MSCI EUROPE MOMENTUM FACTOR	UCITS ETF EUR	0.130	0.100
AMUNDI MSCI EUROPE QUALITY FACTOR	UCITS ETF EUR	0.130	0.100
AMUNDI MSCI EUROPE VALUE FACTOR	UCITS ETF EUR	0.130	0.100
AMUNDI MSCI INDIA	UCITS ETF EUR	0.700	0.100
	UCITS ETF USD	0.700	0.100
AMUNDI MSCI NORDIC	UCITS ETF EUR	0.150	0.100
AMUNDI MSCI SWITZERLAND	UCITS ETF CHF	0.150	0.100
	UCITS ETF EUR	0.150	0.100
AMUNDI MSCI USA	UCITS ETF EUR	0.180	0.100
	UCITS ETF USD	0.180	0.100
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	UCITS ETF	0.080	0.100
AMUNDI MSCI WORLD	UCITS ETF EUR	0.280	0.100
	UCITS ETF USD	0.280	0.100
AMUNDI MSCI WORLD ENERGY	UCITS ETF EUR	0.250	0.100
AMUNDI MSCI WORLD EX EUROPE	UCITS ETF EUR	0.250	0.100
	UCITS ETF USD	0.250	0.100
AMUNDI MSCI WORLD FINANCIALS	UCITS ETF EUR	0.250	0.100
	UCITS ETF USD	0.250	0.100

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI NASDAQ-100	UCITS ETF DAILY HEDGED EUR	0.250	0.100
	UCITS ETF EUR	0.130	0.100
	UCITS ETF USD	0.130	0.100
AMUNDI RUSSELL 2000	UCITS ETF EUR	0.250	0.100
	UCITS ETF USD	0.250	0.100
AMUNDI S&P 500	UCITS ETF DAILY HEDGED EUR	0.180	0.100
	UCITS ETF EUR	0.050	0.100
	UCITS ETF USD	0.050	0.100
AMUNDI S&P 500 BUYBACK	UCITS ETF EUR	0.050	0.100
	UCITS ETF USD	0.050	0.100
AMUNDI S&P GLOBAL LUXURY	UCITS ETF EUR	0.150	0.100
	UCITS ETF USD	0.150	0.100
AMUNDI SMART CITY	UCITS ETF EUR	0.250	0.100
AMUNDI SMART FACTORY	UCITS ETF EUR	0.250	0.100
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	UCITS ETF	0.250	0.100
AMUNDI PRIME EMERGING MARKETS	UCITS ETF DR	0.005	0.070
AMUNDI PRIME EUROPE	UCITS ETF DR	0.005	0.020
AMUNDI PRIME EUROZONE	UCITS ETF DR	0.005	0.020
AMUNDI PRIME GLOBAL	UCITS ETF DR	0.005	0.020
AMUNDI PRIME JAPAN	UCITS ETF DR	0.005	0.020
AMUNDI PRIME UK MID AND SMALL CAP	UCITS ETF DR	0.005	0.020
AMUNDI PRIME USA	AS	0.005	0.020
	AU	0.005	0.020
	UCITS ETF DR	0.005	0.020
AMUNDI INDEX MSCI EM ASIA SRI PAB	UCITS ETF DR	0.125	0.100
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	AE	0.325	0.150
	AK	0.325	0.150
	IE	0.125	0.100
	IG	0.125	0.100
	IU	0.125	0.100
	I13SK	0.015	0.085
	I14E	see 13)*	0.100
	I14G	0.015	0.110
	RE	0.125	0.150
	UCITS ETF DR	0.125	0.100
	UCITS ETF DR - GBP	0.035	0.100
AMUNDI INDEX MSCI EMU SRI PAB	I17E	0.055	0.100
	IG	0.055	0.100
	UCITS ETF DR	0.055	0.100

* Please refer to pages 731 and 732

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX MSCI EUROPE SRI PAB	AE	0.175	0.150
	A3E	see 1)*	0.055
	I13E	0.020	0.045
	I13HE	see 10)*	0.100
	I13SK	0.015	0.025
	I14E	see 14)*	0.030
	IE	0.105	0.050
	IG	0.105	0.050
	RE	0.125	0.150
	UCITS ETF DR	0.055	0.100
AMUNDI INDEX MSCI JAPAN SRI PAB	I13E	0.020	0.055
	IG	0.075	0.100
	UCITS ETF DR	0.055	0.100
	UCITS ETF DR - GBP	0.005	0.090
	UCITS ETF DR - HEDGED	0.075	0.100
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	A3E	0.030	0.070
	AE	0.125	0.150
	IE	0.075	0.100
	IG	0.075	0.100
	IU	0.075	0.100
	ME	0.075	0.150
	OE	-	0.100
	OU	-	0.100
	RE	0.075	0.150
	UCITS ETF DR	0.325	0.100
	UCITS ETF DR - USD	0.075	0.100
	UCITS ETF DR - GBP	0.025	0.100
AMUNDI INDEX MSCI USA SRI PAB	AE	0.175	0.150
	I13E	0.020	0.045
	I13SK	0.015	0.025
	I14E	see 14)*	0.030
	IE	0.105	0.050
	IG	0.105	0.050
	IU	0.105	0.050
	IHE	0.105	0.050
	OU	-	0.100
	RE	0.125	0.150
	UCITS ETF DR	0.055	0.100
	UCITS ETF DR HEDGED	0.075	0.100

* Please refer to pages 731 and 732

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX MSCI WORLD SRI PAB	AE	0.175	0.150
	I13HE	0.020	0.055
	I13SK	0.015	0.025
	I14E	see 15)*	0.060
	I14G	0.015	0.070
	I14HG	0.015	0.070
	IE	0.075	0.100
	IG	0.075	0.100
	RE	0.125	0.150
	UCITS ETF DR	0.055	0.100
	UCITS ETF DR HEDGED	0.075	0.100
AMUNDI MSCI UK IMI SRI PAB	IG	0.055	0.100
	OG	-	0.100
	UCITS ETF DR (EUR)	0.055	0.100
	UCITS ETF DR (GBP)	0.055	0.100
AMUNDI DAX 50 ESG	UCITS ETF DR	0.025	0.100
AMUNDI S&P 500 ESG	A4E	0.225	0.150
	AE	0.125	0.150
	AU	0.125	0.150
	I14U	-	0.025
	IE	0.075	0.050
	IG	0.075	0.050
	IHE	0.075	0.050
	IU	0.075	0.050
	OE	-	0.050
	OU	-	0.050
	RE	0.075	0.150
	RHE	0.075	0.150
	UCITS ETF DR	0.005	0.090
	UCITS ETF DR HEDGED	0.155	0.100
AMUNDI STOXX EUROPE 600 ESG	UCITS ETF EUR	0.055	0.100
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	IG	0.125	0.100
	IU EXF	0.125	0.100
	UCITS ETF DR	0.125	0.100
AMUNDI MSCI CHINA ESG LEADERS SELECT	UCITS ETF DR	0.225	0.100
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	IU	0.225	0.100
	UCITS ETF DR	0.225	0.100
AMUNDI MSCI EMERGING ESG LEADERS	I17	0.125	0.100
	OU	-	0.100
	UCITS ETF DR	0.055	0.100

* Please refer to pages 731 and 732

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI MSCI EMU ESG LEADERS SELECT	AE	0.125	0.150
	AK	0.125	0.150
	IE	0.075	0.050
	IHC	0.075	0.050
	IHU	0.075	0.050
	ME	0.075	0.100
	OE	-	0.050
	RE	0.075	0.150
	RHG	0.075	0.150
	UCITS ETF DR	0.125	0.100
AMUNDI MSCI EUROPE ESG LEADERS SELECT	I17E	0.055	0.100
	UCITS ETF	0.025	0.100
AMUNDI MSCI USA ESG LEADERS SELECT	I13U	0.005	0.050
	I13HC	0.005	0.050
	I13HE	0.005	0.050
	I13HG	0.005	0.050
	I17U	0.055	0.100
	OU	-	0.100
	UCITS ETF DR	0.025	0.100
	UCITS ETF DR HEDGED	0.045	0.100
AMUNDI MSCI WORLD ESG LEADERS SELECT	I17U	0.075	0.100
	I13N	0.015	0.025
	UCITS ETF DR	0.055	0.100
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	I17E	0.055	0.100
	UCITS ETF DR	0.025	0.100
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	I17E	0.055	0.100
	UCITS ETF DR	0.025	0.100
AMUNDI MSCI USA ESG UNIVERSAL SELECT	I17U	0.055	0.100
	UCITS ETF DR	0.025	0.100
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	I14N	see 18)*	0.015
	I17U	0.075	0.100
	UCITS ETF DR	0.055	0.100
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	A5E	0.395	0.08
	AE	0.395	0.08
	IE	0.075	0.08
	IU	0.075	0.08
	RE	0.125	0.08
	UCITS ETF DR	0.055	0.1
	XE	0.045	0.08
	XG	0.045	0.08

* Please refer to pages 731 and 732

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AE	0.345	0.130
	I13E	0.0015	0.0635
	I14G	0.035	0.070
	IE	0.075	0.130
	IG	0.075	0.130
	IU	0.075	0.130
	OE	-	0.130
	RE	0.125	0.130
	UCITS ETF DR EUR	0.125	0.100
	UCITS ETF DR USD	0.125	0.100
	XE	0.005	0.120
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	I14E	0.010	0.025
	UCITS ETF DR	0.015	0.080
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	A3E	0.025	0.100
	UCITS ETF DR	0.075	0.100
	I14U	0.010	0.075
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	A3E	0.025	0.100
	UCITS ETF DR	0.025	0.100
	UCITS ETF DR HEDGED	0.075	0.100
	I14J	0.010	0.025
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	IE	0.055	0.100
	OE	-	0.080
	UCITS ETF DR	0.055	0.100
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	IE	0.075	0.130
	UCITS ETF DR	0.125	0.100
AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB	UCITS ETF DR	0.035	0.100
AMUNDI EURO CORP 0-1Y ESG	UCITS ETF DR	0.015	0.040
AMUNDI GLOBAL AGG SRI	I13HN	-	-
	UCITS ETF DR	0.015	0.100
	UCITS ETF DR HEDGED (EUR)	0.035	0.100
	UCITS ETF DR HEDGED (USD)	0.035	0.100
AMUNDI GLOBAL AGG SRI 1-5	I13HE	0.025	0.050
	UCITS ETF DR	0.015	0.100
AMUNDI GLOBAL CORP SRI 1-5Y	AE	0.225	0.100
	IE	0.075	0.100
	IHE	0.075	0.100
	IU	0.075	0.100
	RE	0.125	0.100
	RU	0.125	0.100
	UCITS ETF DR	0.075	0.100
	UCITS ETF DR HEDGED GBP	0.065	0.060

* Please refer to pages 731 and 732

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX EURO CORPORATE SRI	AE	0.175	0.150
	AK	0.175	0.150
	I13E	see 9)*	see 9)*
	I14E	see 15)*	0.030
	IE	0.075	0.050
	IG	0.075	0.050
	IHG	0.175	0.150
	OE	-	0.100
	RE	0.075	0.150
	UCITS ETF DR	0.015	0.100
	UCITS ETF DR HEDGED	0.055	0.100
	UCITS ETF 2 DR	0.065	0.070
AMUNDI INDEX EURO AGG SRI	UCITS ETF DR	0.035	0.100
	UCITS ETF DR HEDGED	0.055	0.100
AMUNDI INDEX EURO CORPORATE SRI 0-3Y	A13E (capitalisation)	see 4)*	see 4)*
	A13E (distribution)	see 5)*	see 5)*
	UCITS ETF DR	0.005	0.090
	UCITS ETF DR HEDGED	0.055	0.090
AMUNDI INDEX US CORP SRI	AK	0.225	0.100
	I14HE	see 16)*	0.025
	IE	0.025	0.100
	IG	0.025	0.100
	IHE	0.045	0.100
	IHG	0.045	0.100
	IU	0.025	0.100
	OE	-	0.100
	RE	0.125	0.100
	UCITS ETF DR HEDGED EUR	0.055	0.100
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	IE	0.055	0.100
	UCITS ETF DR	0.055	0.100
AMUNDI INDEX EURO CORP BBB 1-5	AE	0.225	0.100
	IE	0.075	0.100
	IE EXF	0.075	0.100
	RE	0.125	0.100
	UCITS ETF DR	0.075	0.100
AMUNDI INDEX GLOBAL AGG 500M	A12HU	0.025	0.050
	A12HS	0.025	0.050
	AE	0.225	0.100
	I13U	0.025	0.025

* Please refer to pages 731 and 732

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX GLOBAL AGG 500M (continued)	I13HJ	see 11)*	see 11)*
	I13HN	0.005	0.025
	I13HSK	0.045	0.080
	I14HE	see 17)*	0.020
	I14HSK	0.025	0.050
	IE	0.075	0.100
	IG	0.075	0.100
	IU	0.075	0.100
	IHE	0.075	0.100
	IHC	0.005	0.070
	RE	0.125	0.100
	RU	0.125	0.100
	UCITS ETF DR	0.005	0.070
	UCITS ETF DR HEDGED (USD)	0.005	0.070
	UCITS ETF DR HEDGED (EUR)	0.005	0.070
UCITS ETF DR HEDGED (GBP)	0.015	0.040	
AMUNDI INDEX US GOV INFLATION-LINKED BOND	IHE	0.075	0.100
	IU	0.075	0.100
	UCITS ETF DR	0.005	0.060
	UCITS ETF DR HEDGED	0.025	0.060
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	UCITS ETF DR	0.035	0.100
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	A3E	0.020	0.050
	AE	0.175	0.150
	I12EC	see 7)*	0.030
	I13EC	-	0.015
	I14EC	0.005	0.040
	I15E	0.005	0.015
	IE	0.075	0.050
	ME	0.075	0.150
	OE	-	0.100
	RE	0.075	0.150
	UCITS ETF DR	0.015	0.100
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	A4E	see 2)*	0.100
	A4HE	see 3)*	0.100
	A5E	0.175	0.150
	AHE	0.175	0.150
	I12E	see 6)*	0.030
	I13E	0.045	0.030
	I13HE	0.050	0.025
	I14HE	0.020	0.025
	I14HG	0.020	0.025
	I16HE	0.030	0.025
	IE	0.075	0.100
	IHE	0.075	0.100

* Please refer to pages 731 and 732

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES (continued)	ME	0.075	0.150
	MHE	0.075	0.150
	RE	0.075	0.150
	RHE	0.075	0.150
	UCITS ETF DR	0.075	0.100
	UCITE ETF DR HEDGED (EUR)	0.095	0.100
	UCITE ETF DR HEDGED (GBP)	0.025	0.100
	UCITE ETF DR HEDGED (USD)	0.095	0.100
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG	UCITS ETF EUR	0.105	0.070
AMUNDI EURO HIGH YIELD BOND ESG	UCITS ETF EUR	0.305	0.070
AMUNDI FLOATING RATE EURO CORPORATE ESG	UCITS ETF DR EUR	0.085	0.070
	UCITS ETF DR HEDGED GBP	0.105	0.070
	UCITS ETF DR HEDGED MXN	0.105	0.070
	UCITS ETF DR HEDGED USD	0.105	0.100
AMUNDI FLOATING RATE USD CORPORATE ESG	UCITS ETF DR USD	0.085	0.070
	UCITS ETF DR HEDGED EUR	0.105	0.070
	UCITS ETF DR HEDGED MXN	0.045	0.070
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	UCITS ETF DR USD	0.205	0.070
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	I13HC EXF	0.015	0.070
	I13HE	0.020	0.025
	I13HE EXF	0.015	0.070
	I13HG EXF	0.015	0.070
	I13HU EXF	0.015	0.070
	IU	0.015	0.100
AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	UCITS ETF	0.045	0.070
AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	UCITS ETF	0.045	0.070
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	UCITS ETF	0.045	0.070
AMUN GOVT BD LOWEST RATED EURO INVESTMENT GRADE 1-3	UCITS ETF	0.045	0.070
AMUNDI US TREASURY 1-3	UCITS ETF	0.045	0.070
AMUNDI US TREASURY 3-7	UCITS ETF	0.045	0.070
AMUNDI US TREASURY 7-10	UCITS ETF DR HEDGED EUR	0.045	0.070
	UCITS ETF DR USD	0.045	0.070
AMUNDI PRIME EURO CORPORATES	UCITS ETF DR	0.005	0.020
AMUNDI PRIME EURO GOV BONDS 0-1Y	UCITS ETF DR	0.005	0.020
AMUNDI PRIME EURO GOVIES	IE	0.005	0.020
	UCITS ETF DR	0.005	0.020
AMUNDI PRIME GLOBAL GOVIES	UCITS ETF DR	0.005	0.020
AMUNDI PRIME US CORPORATES	UCITS ETF DR	0.005	0.020
AMUNDI PRIME US TREASURY	UCITS ETF DR	0.005	0.020

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	Management fees	Administrative fees
AMUNDI PRIME US TREASURY BOND 0-1 Y	UCITS ETF DR (EUR)	0.025	0.020
	UCITS ETF DR (USD)	0.005	0.020
	UCITS ETF DR (MXN)	0.035	0.020
	UCITS ETF 2 DR HEDGED (MXN)	0.035	0.020
	UCITS ETF DR HEDGED (SGD)	0.035	0.020

	Share class	NAV range in sub-fund's currency	Management fees	Administrative fees
1)	A3E	Total Nav 0 to 75,000,000.00	0.100	-
		Total Nav 75,000,001.00 to 150,000,000.00	0.070	-
		Total Nav 150,000,001.00 to 300,000,000.00	0.040	-
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.010	-
2)	A4E	Total Nav 0 to 150,000,000.00	0.055	-
		Total Nav 150,000,001.00 to 1,000,000,000,000.00	0.025	-
3)	A4HE	Total Nav 0 to 150,000,000.00	0.055	-
		Total Nav 150,000,001.00 to 1,000,000,000,000.00	0.025	-
4)	A13E (capitalisation)	Total Nav 0 to 200,000,000.00	0.080	-
		Total Nav 200,000,001.00 to 300,000,000.00	0.050	-
		Total Nav 300,000,001.00 to 500,000,000.00	0.020	-
		Total Nav 500,000,001.00 to 1,000,000,000,000.00	0.000	-
		Total NAV 0 to 1,000,000,000.00	-	0.025
		Total NAV 1,000,000,001.00 to 1,000,000,000,000.00	-	0.015
5)	A13E (distribution)	Total Nav 0 to 200,000,000.00	0.080	-
		Total Nav 200,000,001.00 to 300,000,000.00	0.050	-
		Total Nav 300,000,001.00 to 500,000,000.00	0.020	-
		Total Nav 500,000,001.00 to 1,000,000,000,000.00	0.000	-
		Total Nav 0 to 200,000,000.00	-	0.025
		Total Nav 200,000,001.00 to 300,000,000.00	-	0.025
		Total Nav 300,000,001.00 to 500,000,000.00	-	0.025
		Total Nav 500,000,001.00 to 1,000,000,000.00	-	0.025
		Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	-	0.015
		6)	I12E	Total Nav 0 to 50,000,000.00
Total Nav 50,000,001.00 to 100,000,001.00	0.045			-
Total Nav 100,000,002.00 to 1,000,000,000,000.00	0.150			-
7)	I12EC	Total Nav 0 to 50,000,000.00	0.095	-
		Total Nav 50,000,001.00 to 100,000,000.00	0.045	-
		Total Nav 100,000,001.00 to 1,000,000,000,000.00	0.015	-
8)	I13E	Total Nav 0 to 50,000,000.00	0.075	0.100
		Total Nav 50,000,001.00 to 100,000,000.00	0.045	0.100
		Total Nav 100,000,001.00 to 1,000,000,000,000.00	0.005	0.100
9)	I13E	Total Nav 0 to 75,000,000.00	0.075	0.050
		Total Nav 75,000,001.00 to 150,000,000.00	0.045	0.050
		Total Nav 150,000,001.00 to 300,000,000.00	0.015	0.050
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.000	0.035

4 MANAGEMENT AND ADMINISTRATIVE FEES (continued)

	Share class	NAV range in sub-fund's currency	Management fees	Administrative fees
10)	I13HE	Total Nav 0 to 50,000,000.00	0.075	-
		Total Nav 50,000,001.00 to 100,000,000.00	0.055	-
11)	I13HJ	Total Nav 0 to 90,000,000.00	0.0575	0.0175
		Total Nav 90,000,001.00 to 180,000,000.00	0.0375	0.0175
		Total Nav 180,000,001.00 to 270,000,000.00	0.0225	0.0175
		Total Nav 270,000,001.00 to 1,000,000,000.00	0.0125	0.0175
12)	I13SK	Total Nav 0 to 200,000,000.00	0.035	0.060
		Total Nav 200,000,001.00 to 1,000,000,000.00	0.000	0.060
13)	I14E	Total Nav 0 to 75,000,000.00	0.125	-
		Total Nav 75,000,001.00 to 150,000,000.00	0.095	-
		Total Nav 150,000,001.00 to 300,000,000.00	0.065	-
		Total Nav 300,000,001.00 to 1,000,000,000.00	0.035	-
14)	I14E	Total Nav 0 to 600,000,000.00	0.035	-
		Total Nav 600,000,001.00 to 1,000,000,000.00	0.025	-
		Total Nav 1,000,000,001.00 to 1,000,000,000.00	0.015	-
15)	I14E	Total Nav 0 to 75,000,000.00	0.095	-
		Total Nav 75,000,001.00 to 150,000,000.00	0.065	-
		Total Nav 150,000,001.00 to 300,000,000.00	0.035	-
		Total Nav 300,000,001.00 to 1,000,000,000.00	0.005	-
16)	I14HE	Total Nav 0 to 600,000,000.00	0.030	-
		Total Nav 600,000,001.00 to 1,000,000,000.00	0.010	-
		Total Nav 1,000,000,001.00 to 1,000,000,000.00	0.005	-
17)	I14HE	Total Nav 0 to 250,000,000.00	0.055	-
		Total Nav 250,000,001.00 to 500,000,000.00	0.025	-
		Total Nav 500,000,001.00 to 1,000,000,000.00	0.015	-
18)	I14N	Total Nav 0 to 50,000,000.00	0.060	-
		Total Nav 50,000,001.00 to 100,000,000.00	0.040	-
		Total Nav 100,000,001.00 to 200,000,000.00	0.000	-
		Total Nav 200,000,001.00 to 1,000,000,000.00	0.025	-
19)	I15E	Total Nav 0 to 100,000,000.00	0.055	-
		Total Nav 100,000,001.00 to 100,000,000.00	0.025	-
20)	I15E	Total Nav 0 to 50,000,000.00	0.055	-
		Total Nav 50,000,001.00 to 100,000,000.00	0.015	-
		Total Nav 100,000,001.00 to 1,000,000,000.00	0.005	-

5 SWAPS

As at 30 September 2022, the open positions on Total Return Swaps contracts were as listed below.

The following sub-funds swap the performance of their portfolio with the performance of the index disclosed in « Underlying Exposure ».

■ AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
5,141,127.92	EUR	31/05/2023	Scientific Beta Extended Developed Europe Multi-Beta Multi -Strategy Four-Factor ERC Index	26,455.09

■ AMUNDI FTSE EPRA EUROPE REAL ESTATE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
29,531,390.52	EUR	31/05/2023	FTSE EPRA/NAREIT developed Europe Index	170,081.28

■ AMUNDI GLOBAL INFRASTRUCTURE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
65,842,509.01	EUR	31/05/2023	Solactive Global Infrastructure Low Earnings Volatility Index	152,157.20

■ AMUNDI JAPAN TOPIX

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,834,906,582.84	EUR	31/05/2023	Topix Index	2,098,672.81

■ AMUNDI JPX NIKKEI 400

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
499,068,052.38	EUR	31/05/2023	JPY-NIKKEI 400 Index	491,030.32

■ AMUNDI MSCI BRAZIL

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
8,315,484.23	USD	31/05/2023	MSCI Brazil Index	51,756.21

■ AMUNDI MSCI CHINA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
83,485,926.92	EUR	31/05/2023	MSCI China H Index	363,428.46

5 SWAPS (continued)■ **AMUNDI MSCI EASTERN EUROPE EX RUSSIA**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
18,014,319.34	EUR	31/05/2023	MSCI Eastern Europe Ex Russia Index	-9,301.45

■ **AMUNDI MSCI EM ASIA**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,881,849,703.37	EUR	31/05/2023	MSCI Emerging Markets Asia Index	30,926,253.24

■ **AMUNDI MSCI EM LATIN AMERICA**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
272,273,915.84	EUR	31/05/2023	MSCI Emerging Markets Latam Index	3,230,105.14

■ **AMUNDI MSCI EMERGING MARKETS**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
2,789,362,836.20	EUR	31/05/2023	MSCI Emerging Markets Index	39,279,970.84

■ **AMUNDI MSCI EUROPE EX SWITZERLAND**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
200,999,476.40	EUR	31/05/2023	MSCI Europe EX Switzerland Index	3,594,383.47

■ **AMUNDI MSCI EUROPE GROWTH**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
39,911,014.49	EUR	31/05/2023	MSCI Europe Growth Index	586,551.79

■ **AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
58,233,509.99	EUR	31/05/2023	MSCI Europe High Dividend Yield Index	731,371.58

■ **AMUNDI MSCI EUROPE LOW SIZE FACTOR**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
24,909,010.31	EUR	31/05/2023	MSCI Europe Mid Cap Index	278,134.46

5 SWAPS (continued)

■ AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
165,582,897.84	EUR	31/05/2023	MSCI Europe Minimum Volatility Index	1,510,229.64

■ AMUNDI MSCI EUROPE MOMENTUM FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
204,397,922.78	EUR	31/05/2023	MSCI Europe Momentum Index	3,037,624.38

■ AMUNDI MSCI EUROPE QUALITY FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
405,100,569.81	EUR	31/05/2023	MSCI Europe Quality Index	13,663,250.82

■ AMUNDI MSCI EUROPE VALUE FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
490,129,580.58	EUR	31/05/2023	MSCI Europe Value Index	15,348,000.51

■ AMUNDI MSCI INDIA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
146,345,392.26	EUR	31/05/2023	MSCI India Index	2,356,382.43

■ AMUNDI MSCI NORDIC

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
176,554,346.02	EUR	31/05/2023	MSCI Nordic countries Index	2,378,227.13

■ AMUNDI MSCI SWITZERLAND

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
600,601,601.34	EUR	31/05/2023	MSCI Switzerland Index	3,489,754.01

■ AMUNDI MSCI USA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
775,078,879.17	EUR	31/05/2023	MSCI Usa Index	-14,311,753.92

5 SWAPS (continued)■ **AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
323,352,742.14	USD	31/05/2023	MSCI Usa Minimum Volatility Index	-330,431.25

■ **AMUNDI MSCI WORLD**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
2,077,009,373.34	EUR	31/05/2023	MSCI World Index	-28,835,777.92

■ **AMUNDI MSCI WORLD ENERGY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
102,628,661.86	EUR	31/05/2023	MSCI World Energy Index	641,834.16

■ **AMUNDI MSCI WORLD EX EUROPE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
446,848,453.20	EUR	31/05/2023	MSCI World Ex Europe Index	-48,347,199.12

■ **AMUNDI MSCI WORLD FINANCIALS**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
136,015,593.38	EUR	31/05/2023	MSCI World Financials Index	419,454.16

■ **AMUNDI NASDAQ-100**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
2,444,565,606.60	EUR	31/05/2023	NASDAQ - 100 Index	-12,570,573.27

■ **AMUNDI RUSSELL 2000**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
150,307,039.49	EUR	31/05/2023	Russell 2000 Index	-2,003,502.68

■ **AMUNDI S&P 500**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
12,975,626,623.40	EUR	31/05/2023	S&P 500 Index	-62,596,119.57

5 SWAPS (continued)■ **AMUNDI S&P 500 BUYBACK**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
145,679,026.02	EUR	31/05/2023	S&P 500 Buyback Index	-309,193.43

■ **AMUNDI S&P GLOBAL LUXURY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
373,019,330.54	EUR	31/05/2023	S&P Global Luxury Index	4,757,196.29

■ **AMUNDI SMART CITY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
15,109,860.35	EUR	31/05/2023	Solactive Smart City Index	60,691.51

■ **AMUNDI SMART FACTORY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
35,004,932.63	EUR	31/05/2023	Solactive Smart Factory Index	-7,313.90

■ **AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
346,383,167.86	EUR	31/05/2023	STOXX AI Global Artificial Intelligence ADTV5 Index	293,542.60

■ **AMUNDI INDEX BREAKEVEN INFLATION USD 10Y**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
2,140,000.00	USD	26/08/2032	iBoxx USD 10-Year Breakeven Inflation	-72,246.77

The counterparties of the swap contracts are disclosed in the additional information (unaudited) SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR").

6 SECURITIES LENDING

At 30 September 2022, the SICAV is engaged in fully guaranteed securities lending agreements signed with a top ranking financial institution according to the following conditions:

Sub-funds	Sub-fund currency	Market value of the Securities Lent in Sub-fund currency	Collateral Cash	Collateral Securities
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	EUR	3,802,587.07	3,334,777.00	809,187.04
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	160,316,541.82	130,346,271.00	32,410,517.80
AMUNDI INDEX MSCI EMERGING MARKETS	USD	209,984,011.37	165,956,270.05	59,149,959.40
AMUNDI INDEX MSCI EUROPE	EUR	957,640,423.20	470,169,024.21	507,374,347.71
AMUNDI INDEX MSCI JAPAN	JPY	31,530,706,257.00	12,444,853,898.12	20,812,710,112.18
AMUNDI INDEX MSCI NORTH AMERICA	USD	487,942,991.47	416,441,258.28	100,225,710.41
AMUNDI INDEX MSCI WORLD	USD	940,185,412.99	686,577,073.24	298,330,648.19
AMUNDI CAC 40 ESG	EUR	129,762,247.29	135,089,473.21	-
AMUNDI EURO STOXX 50	EUR	378,349,030.37	198,519,500.00	188,004,030.40
AMUNDI ITALY MIB ESG	EUR	6,790,988.20	6,888,905.00	-
AMUNDI MSCI EUROPE EX UK	EUR	56,233.00	2,354.00	20,415.90
AMUNDI PRIME EMERGING MARKETS	USD	912.16	894.42	-
AMUNDI PRIME EUROPE	EUR	7,005,157.38	3,759,582.00	3,357,850.76
AMUNDI PRIME EUROZONE	EUR	14,997,343.93	12,114,762.00	3,169,850.25
AMUNDI PRIME GLOBAL	USD	101,150,264.24	73,884,191.03	31,982,708.90
AMUNDI PRIME JAPAN	JPY	8,763,130,823.43	2,082,540,574.88	7,813,520,305.80
AMUNDI PRIME UK MID AND SMALL CAP	GBP	5,390,304.14	3,911,794.93	1,452,151.92
AMUNDI PRIME USA	USD	19,217,448.97	19,463,252.22	1,013,376.17
AMUNDI DAX 50 ESG	EUR	1,997,324.89	2,040,335.00	-
AMUNDI STOXX EUROPE 600 ESG	EUR	22,630,551.56	23,098,724.12	-
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	EUR	4,755,269.70	4,843,909.01	-
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	EUR	1,193,740.73	1,216,451.01	-
AMUNDI MSCI USA ESG UNIVERSAL SELECT	USD	55,250.00	59,084.65	-
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	USD	136,216.27	140,316.26	-
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	EUR	7,181,103.06	7,305,804.01	-
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	EUR	344,509,908.14	359,315,802.00	-
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	EUR	272,928,681.26	278,414,391.79	-
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	USD	158,371.54	168,210.80	-
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	JPY	1,652,770,230.00	1,741,016,719.98	-
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	EUR	715,331.40	730,563.01	-
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	USD	37,948,581.82	39,010,925.89	-
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	EUR	6,032,217.24	6,172,129.01	-
AMUNDI INDEX EURO CORP BBB 1-5	EUR	14,863,261.98	107,131.00	16,449,428.60
AMUNDI INDEX GLOBAL AGG 500M	USD	216,050,791.36	91,744,966.05	129,461,392.99
AMUNDI INDEX US GOV INFLATION-LINKED BOND	USD	43,110,531.00	18,685,462.04	36,451,162.79
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	EUR	531,580,430.75	218,632,166.00	346,028,006.76
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	529,840,516.14	372,115,621.57	180,015,346.08
AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	EUR	124,105,874.42	42,408,878.00	86,104,052.54
AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	EUR	185,274,815.85	59,648,183.00	132,055,181.74

6 SECURITIES LENDING (continued)

Sub-funds	Sub-fund currency	Market value of the Securities Lent in Sub-fund currency	Collateral Cash	Collateral Securities
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	EUR	38,597,194.31	17,266,773.00	22,619,660.14
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	EUR	24,017,006.07	9,096,835.00	15,719,862.48
AMUNDI US TREASURY 1-3	USD	9,563,465.07	9,978,793.27	-
AMUNDI US TREASURY 3-7	USD	974,244.91	1,009,203.10	12,643.37
AMUNDI US TREASURY 7-10	USD	245,711,860.73	54,622,236.31	204,700,484.57
AMUNDI PRIME EURO CORPORATES	EUR	44,270,711.12	-	45,902,551.94
AMUNDI PRIME EURO GOV BONDS 0-1Y	EUR	623,640.00	-	665,323.71
AMUNDI PRIME EURO GOVIES	EUR	417,825,715.83	141,873,491.00	287,422,978.32
AMUNDI PRIME GLOBAL GOVIES	EUR	6,755,580.83	4,098,513.00	2,945,851.55
AMUNDI PRIME US TREASURY	USD	520,152.34	333,818.68	211,908.84
AMUNDI PRIME US TREASURY BOND 0-1 Y	USD	7,730,304.53	7,140,927.48	941,949.15

The counterparties of the securities lending income are disclosed in the note SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR").

There is no cash and securities collateral re-investment.

For the year-ended 30 September 2022, the securities lending income generated by the SICAV is included in the caption "Securities lending income" in the Statement of Operations and is as follows:

Sub-funds	Currency	Total gross amount of Securities Lending Income	Direct & indirect cost and fees		Total net amount of Securities Lending Income
			Amundi Intermédiation, Paris	Caceis Bank, Luxembourg Branch	
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	EUR	7,912.62	2,377.50	396.25	5,138.87
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	411,629.30	123,568.59	20,594.76	267,471.68
AMUNDI INDEX MSCI EMERGING MARKETS	USD	1,135,161.25	340,560.27	56,760.05	737,838.43
AMUNDI INDEX MSCI EUROPE	EUR	2,430,811.43	729,108.72	121,518.12	1,580,184.59
AMUNDI INDEX MSCI JAPAN	JPY	75,766,081.00	22,714,994.57	3,785,832.43	49,265,254.00
AMUNDI INDEX MSCI NORTH AMERICA	USD	997,256.75	299,404.58	49,900.76	647,951.41
AMUNDI INDEX MSCI WORLD	USD	1,903,510.94	571,208.42	95,201.40	1,237,100.84
AMUNDI CAC 40 ESG	EUR	250,330.12	75,180.93	12,530.16	162,619.03
AMUNDI EURO STOXX 50	EUR	804,797.49	241,435.80	40,239.30	523,122.39
AMUNDI ITALY MIB ESG	EUR	7,666.22	2,299.85	383.31	4,983.06
AMUNDI MSCI EUROPE EX UK	EUR	1,458.08	437.30	72.88	947.90
AMUNDI PRIME EMERGING MARKETS	USD	63.42	19.04	3.17	41.21
AMUNDI PRIME EUROPE	EUR	12,901.54	3,863.20	643.87	8,394.47
AMUNDI PRIME EUROZONE	EUR	46,683.04	14,004.15	2,334.03	30,344.86
AMUNDI PRIME GLOBAL	USD	210,408.60	63,166.43	10,527.74	136,710.71
AMUNDI PRIME JAPAN	JPY	20,338,430.00	6,063,804.00	1,010,634.00	13,263,992.00
AMUNDI PRIME UK MID AND SMALL CAP	GBP	48,563.50	14,588.44	2,431.41	31,543.65
AMUNDI PRIME USA	USD	17,825.20	5,344.84	890.81	11,589.55
AMUNDI DAX 50 ESG	EUR	1,168.46	350.67	58.45	759.34
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	USD	4,596.27	1,380.10	230.02	2,986.15
AMUNDI STOXX EUROPE 600 ESG	EUR	17,752.50	5,325.72	887.62	11,539.16
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	EUR	2,585.09	775.50	129.25	1,680.34
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	EUR	648.99	194.76	32.46	421.07

6 SECURITIES LENDING (continued)

Sub-funds	Currency	Total gross amount of Securities Lending Income	Direct & indirect cost and fees		Total net amount of Securities Lending Income
			Amundi Intermediation, Paris	Caceis Bank, Luxembourg Branch	
AMUNDI MSCI USA ESG UNIVERSAL SELECT	USD	7.15	2.14	0.36	4.65
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	USD	40.80	12.01	2.00	26.79
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	EUR	4,459.34	1,343.61	223.94	2,891.79
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	EUR	194,859.96	58,424.08	9,737.35	126,698.53
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	EUR	173,327.23	51,993.81	8,665.63	112,667.79
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	USD	985.77	295.71	49.29	640.77
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	JPY	901,711.00	270,460.29	45,076.71	586,174.00
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	EUR	652.63	196.05	32.67	423.91
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	USD	18,190.53	5,455.46	909.24	11,825.83
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	EUR	3,193.73	959.19	159.87	2,074.67
AMUNDI INDEX EURO CORP BBB 1-5	EUR	198,682.00	59,518.71	9,919.78	129,243.51
AMUNDI INDEX GLOBAL AGG 500M	USD	308,708.84	92,613.87	15,435.64	200,659.26
AMUNDI INDEX US GOV INFLATION-LINKED BOND	USD	36,704.13	10,685.16	1,780.86	24,238.11
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	USD	281.56	84.47	14.08	183.01
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	EUR	556,681.98	166,941.08	27,823.51	361,917.39
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	661,994.99	198,576.03	33,096.01	430,322.95
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	USD	15,618.95	4,685.68	780.95	10,152.32
AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	EUR	134,703.47	46,383.26	7,730.54	80,589.67
AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	EUR	118,458.20	35,537.55	5,922.93	76,997.72
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	EUR	79,052.59	23,715.78	3,952.63	51,384.18
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	EUR	10,106.83	3,032.07	505.35	6,569.41
AMUNDI US TREASURY 1-3	USD	5,122.52	1,614.10	269.02	3,239.40
AMUNDI US TREASURY 3-7	USD	869.64	261.61	43.60	564.43
AMUNDI US TREASURY 7-10	USD	178,983.00	55,988.92	9,331.49	113,662.59
AMUNDI PRIME EURO CORPORATES	EUR	262,455.28	84,319.46	14,053.24	164,082.58
AMUNDI PRIME EURO GOV BONDS 0-1Y	EUR	3,875.68	1,162.69	193.78	2,519.21
AMUNDI PRIME EURO GOVIES	EUR	479,476.50	142,652.72	23,775.45	313,048.33
AMUNDI PRIME GLOBAL GOVIES	EUR	4,233.75	1,396.88	232.81	2,604.06
AMUNDI PRIME US TREASURY	USD	953.07	285.93	47.66	619.48
AMUNDI PRIME US TREASURY BOND 0-1 Y	USD	35,226.72	10,567.99	1,761.33	22,897.40

The security lending income is allocated as shown below:

- 65% to the sub-fund
- 30% to Amundi Intermediation, Paris, which is a related party.
- 5% to Caceis Bank, Luxembourg Branch, which is a related party.

7 COLLATERAL

As at 30 September 2022, the collateral received or paid which is composed of cash collateral granted to or received from counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-funds	Sub-funds Currency	Counterparty	Type of collateral	Collateral Amount (in Sub-funds currency)
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	BNP Paribas	Cash	440,000.00
		BOFA	Cash	20,000.00
		The Royal Bank of Scotland N.V.	Cash	11,590,000.00
		Société Générale, Paris	Cash	570,000.00
AMUNDI INDEX MSCI EMERGING MARKETS	USD	Caceis Bank, Luxembourg Branch	Cash	550,000.00
AMUNDI INDEX MSCI JAPAN	JPY	Caceis Bank, Luxembourg Branch	Cash	-254,740,000.00
AMUNDI INDEX MSCI NORTH AMERICA	USD	Caceis Bank, Luxembourg Branch	Cash	7,260,000.00
AMUNDI INDEX MSCI WORLD	USD	Morgan Stanley	Cash	1,350,000.00
AMUNDI INDEX MSCI EM ASIA SRI PAB	USD	Caceis Bank, Luxembourg Branch	Cash	87,419.21
AMUNDI INDEX MSCI JAPAN SRI PAB	JPY	Caceis Bank, Luxembourg Branch	Cash	-108,000,000.00
AMUNDI INDEX MSCI WORLD SRI PAB	USD	BNP Paribas	Cash	780,000.00
		BOFA	Cash	10,690,000.00
		HSBC France	Cash	260,000.00
		JP Morgan	Cash	290,000.00
		Morgan Stanley	Cash	2,780,000.00
AMUNDI S&P 500 ESG	USD	Caceis Bank, Luxembourg Branch	Cash	17,070,000.00
AMUNDI MSCI USA ESG LEADERS SELECT	USD	Caceis Bank, Luxembourg Branch	Cash	12,650,000.00
AMUNDI GLOBAL AGG SRI	USD	Standard Chartered Bank AG	Cash	1,810,000.00
		BOFA	Cash	-320,000.00
AMUNDI GLOBAL AGG SRI 1-5	USD	BOFA	Cash	-930,000.00
		Standard Chartered Bank AG	Cash	3,190,000.00
AMUNDI GLOBAL CORP SRI 1-5Y	USD	BOFA	Cash	-2,440,000.00
		Citigroup Globale Markets	Cash	16,190,000.00
		Morgan Stanley	Cash	-320,000.00
		State Street GmbH	Cash	350,000.00
AMUNDI INDEX US CORP SRI	USD	BOFA	Cash	6,490,000.00
		JP Morgan	Cash	4,360,000.00
		Nomura Financial	Cash	-290,000.00
		Société Générale, Paris	Cash	23,620,000.00
		State Street GmbH	Cash	-550,000.00
AMUNDI INDEX GLOBAL AGG 500M	USD	BNP Paribas	Cash	14,430,000.00
		BOFA	Cash	-2,380,000.00
		Citigroup Globale Markets	Cash	-2,880,000.00
		Credit Agricole CIB Paris	Cash	3,470,000.00
		HSBC France	Cash	-30,000.00
		JP Morgan	Cash	3,700,000.00
		Morgan Stanley	Cash	-6,960,000.00
		Royal Bank of Canada	Cash	5,840,000.00
		Société Générale, Paris	Cash	-270,000.00
		UBS Europe, Germany	Cash	-3,690,000.00

7 COLLATERAL(continued)

Sub-funds	Sub-funds Currency	Counterparty	Type of collateral	Collateral Amount (in Sub-funds currency)
AMUNDI INDEX US GOV INFLATION-LINKED BOND	USD	JP Morgan	Cash	4,541,673.50
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	Citigroup Globale Markets	Cash	-170,000.00
		JP Morgan	Cash	2,300,000.00
		Morgan Stanley	Cash	-40,000.00
		Société Générale, Paris	Cash	35,830,000.00
		UBS Europe, Germany	Cash	-4,550,000.00
AMUNDI FLOATING RATE USD CORPORATE ESG	USD	Morgan Stanley	Cash	340,000.00
		Société Générale, Paris	Cash	24,170,000.00
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	USD	BOFA	Cash	-3,180,000.00
		Citigroup Globale Markets	Cash	-1,340,000.00
		JP Morgan	Cash	-3,280,000.00
		Standard Chartered Bank of London	Cash	-1,400,000.00
		Société Générale, Paris	Cash	11,310,000.00
AMUNDI US TREASURY 7-10	USD	BNP Paribas	Cash	-260,000.00
		BOFA	Cash	16,460,000.00
		JP Morgan	Cash	580,000.00
		Morgan Stanley	Cash	340,000.00
AMUNDI PRIME US TREASURY BOND 0-1 Y	USD	Morgan Stanley	Cash	670,000.00

8 CHANGES IN THE COMPOSITION OF SECURITIES PORTFOLIO

The report on the changes in the composition of the portfolio is available upon simple request free of charge from the registered office of the SICAV.

9 DIVIDEND PAID

The SICAV effectively paid or reinvested the following dividends per share during the year:

Sub-funds	Share class	Currency	Amount of dividend
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	A3E	EUR	2.73
	A3U	USD	2.78
	AE	EUR	2.55
	AU	USD	2.55
	IC	CHF	28.47
	IE	EUR	27.75
	IG	GBP	29.06
	IU	USD	27.08
	IHG-EXF	GBP	32.27
	RE	EUR	2.68
	UCITS ETF DR	EUR	1.38
AMUNDI INDEX MSCI EMERGING MARKETS	A3E	EUR	2.79
	A3U	USD	2.98
	AE	EUR	2.87
	AU	USD	2.41
	IE	EUR	32.67
	IG	GBP	34.30
	IU	USD	28.67
	OE	EUR	33.78
	RE	EUR	3.17
		UCITS ETF DR	EUR
	UCITS ETF DR USD	USD	0.79
AMUNDI INDEX MSCI EUROPE	A3E	EUR	3.23
	AE	EUR	4.35
	I13E	EUR	28.81
	IE	EUR	39.06
	RE	EUR	3.05
	UCITS ETF DR	EUR	1.32
AMUNDI INDEX MSCI JAPAN	A3E	EUR	2.37
	AE	EUR	2.97
	IE	EUR	26.05
	IG	GBP	34.01
	IJ	JPY	2,972.31
	OE	EUR	32.42
	RE	EUR	3.04
AMUNDI INDEX MSCI NORTH AMERICA	A3E	EUR	1.93
	AE	EUR	3.92
	AU	USD	1.64
	IE	EUR	40.18
	IU	USD	1.94
	RU	USD	1.94
	RHG	GBP	1.62
	UCITS ETF DR	EUR	0.75
AMUNDI INDEX MSCI WORLD	AE	EUR	2.57
	AU	USD	2.14
	I14G	GBP	15.93
	IE	EUR	27.84
	IG	GBP	28.86
	IU	USD	23.40
	OE	EUR	29.73
	RE	EUR	2.68
		UCITS ETF DR	EUR
AMUNDI CAC 40 ESG	UCITS ETF DR	EUR	1.40
AMUNDI EURO STOXX 50	UCITS ETF DR	EUR	1.24
AMUNDI PRIME EUROPE	UCITS ETF DR	EUR	0.61
AMUNDI PRIME EUROZONE	UCITS ETF DR	EUR	0.51
AMUNDI PRIME GLOBAL	UCITS ETF DR	USD	0.43

9 DIVIDEND PAID (continued)

Sub-funds	Share class	Currency	Amount of dividend
AMUNDI PRIME JAPAN	UCITS ETF DR	JPY	59.97
AMUNDI PRIME UK MID AND SMALL CAP	UCITS ETF DR	GBP	0.47
AMUNDI PRIME USA	UCITS ETF DR	USD	0.31
AMUNDI INDEX MSCI EM ASIA SRI PAB	UCITS ETF DR	USD	0.24
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	IE	EUR	19.82
	UCITS ETF DR	USD	0.99
AMUNDI INDEX MSCI EUROPE SRI PAB	A3E	EUR	2.59
	IE	EUR	25.48
	UCITS ETF DR	EUR	1.10
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	A3E	EUR	3.44
	AE	EUR	5.08
	IE	EUR	60.05
	RE	EUR	4.10
AMUNDI INDEX MSCI USA SRI PAB	IU	USD	6.67
	IHE	EUR	12.78
AMUNDI MSCI UK IMI SRI PAB	UCITS ETF DR	EUR	0.01
AMUNDI S&P 500 ESG	AE	EUR	2.07
	AU	USD	1.19
	IE	EUR	1.96
	IG	GBP	25.94
	IU	USD	12.87
	OE	EUR	27.40
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	RE	EUR	2.20
	IG	GBP	11.82
AMUNDI MSCI EMU ESG LEADERS SELECT	AE	EUR	4.48
	IE	EUR	35.82
	RE	EUR	2.97
	RHG	GBP	2.96
	UCITS ETF DR	EUR	1.24
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	A3E	EUR	2.25
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	A3E	EUR	0.79
AMUNDI GLOBAL CORP SRI 1-5Y	IU	USD	31.88
AMUNDI INDEX EURO CORPORATE SRI	AE	EUR	1.03
	IE	EUR	12.50
	IHG	GBP	9.05
	RE	EUR	1.23
	UCITS ETF DR	EUR	0.60
AMUNDI INDEX EURO CORPORATE SRI 0-3Y	A13E	EUR	1.44
AMUNDI INDEX US CORP SRI	IHE	EUR	31.67
	IHG	GBP	23.35
	RE	EUR	0.69
	UCITS ETF DR	EUR	0.86
AMUNDI INDEX EURO CORP BBB 1-5	IE	EUR	14.74
	IE-EXF	EUR	14.65
AMUNDI INDEX GLOBAL AGG 500M	I13U	USD	18.03
	I13HJ	JPY	1,781.02
	IG	GBP	17.52
	UCITS ETF DR	EUR	0.93
	UCITS ETF DR GBP	GBP	0.19
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	A3E	EUR	1.52
	AE	EUR	1.68
	IE	EUR	19.09
	RE	EUR	1.79
	UCITS ETF DR	EUR	0.92
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AHE	EUR	1.30
	I14HG	GBP	13.39
	IHE	EUR	14.50
	RHE	EUR	1.40
	UCITS ETF DR	EUR	0.76
	UCITS ETF DR HEDGED	GBP	0.08

9 DIVIDEND PAID (continued)

Sub-funds	Share class	Currency	Amount of dividend
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	I13HG EXF	GBP	1.12
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	UCITS ETF DR	EUR	3.45
AMUNDI PRIME EURO CORPORATES	UCITS ETF DR	EUR	0.27
AMUNDI PRIME EURO GOVIES	UCITS ETF DR	EUR	0.32
AMUNDI PRIME GLOBAL GOVIES	UCITS ETF DR	EUR	0.31
AMUNDI PRIME US CORPORATES	UCITS ETF DR	USD	0.69
AMUNDI PRIME US TREASURY	UCITS ETF DR	USD	0.37

The payment date of all dividends is 16 November 2021.

10 FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 September 2022, the following forward contracts were outstanding :

■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
GBP	8,381,017.42	HKD	76,577,000.00	05/10/22	-407,924.06	* Société Générale
GBP	8,949,501.07	EUR	10,347,000.00	04/10/22	-149,300.51	* BNP Paribas, Paris
GBP	7,262,316.86	AUD	12,327,000.00	05/10/22	185,124.00	* BNP Paribas, Paris
CHF	4,182,381.87	USD	4,304,000.00	04/10/22	-55,735.34	* UBS EUROPE SE
CHF	18,413.51	ILS	63,000.00	06/10/22	1,017.20	* UBS EUROPE SE
CHF	227,021.87	SGD	326,000.00	04/10/22	3,538.08	* UBS EUROPE SE
CHF	22,051.00	NZD	37,000.00	04/10/22	1,505.92	* UBS EUROPE SE
GBP	108,064.61	NOK	1,248,000.00	04/10/22	6,233.33	* J.P.MORGAN AG
GBP	3,214,844.89	SEK	39,768,000.00	04/10/22	5,269.04	* HSBC Bank
CHF	285,781.35	HKD	2,306,000.00	05/10/22	-3,453.41	* BNP Paribas, Paris
CHF	290,836.88	GBP	257,000.00	04/10/22	8,791.31	* UBS EUROPE SE
CHF	109,492.14	SEK	1,197,000.00	04/10/22	3,454.62	* HSBC Bank
GBP	540,257.30	ILS	2,093,000.00	06/10/22	14,867.68	* UBS EUROPE SE
CHF	247,405.06	AUD	371,000.00	05/10/22	13,125.16	* UBS EUROPE SE
GBP	122,819,211.13	USD	142,958,000.00	04/10/22	-5,978,662.85	* NATWEST MARKETS N.V. (TCM)
GBP	6,673,951.52	SGD	10,841,000.00	04/10/22	-107,395.75	* NATWEST MARKETS N.V. (TCM)
CHF	664,268.74	JPY	94,500,000.00	04/10/22	22,498.12	* BOFA SECURITIES EUROPE S.A.
GBP	19,488,402.26	JPY	3,136,900,000.00	04/10/22	84,378.40	* BOFA SECURITIES EUROPE S.A.
GBP	5,551,964.95	CAD	8,470,000.00	04/10/22	33,819.22	* MORGAN STANLEY EUROPE SE
CHF	305,441.39	EUR	312,000.00	04/10/22	4,782.19	* MORGAN STANLEY EUROPE SE
CHF	189,252.33	CAD	255,000.00	04/10/22	6,835.93	* MORGAN STANLEY EUROPE SE
GBP	652,950.84	NZD	1,240,000.00	04/10/22	28,042.06	* MORGAN STANLEY EUROPE SE
GBP	2,033,288.13	CHF	2,301,000.00	04/10/22	-69,560.91	* MORGAN STANLEY EUROPE SE
USD	3,458,000.00	GBP	2,983,731.67	04/10/22	129,955.53	* MORGAN STANLEY EUROPE SE
USD	3,838,000.00	GBP	3,333,981.95	04/10/22	118,749.02	* BOFA SECURITIES EUROPE S.A.
USD	102,000.00	CHF	99,899.41	04/10/22	510.21	* BOFA SECURITIES EUROPE S.A.
					-6,099,535.81	

■ AMUNDI INDEX MSCI EMERGING MARKETS

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	146,540.33	EUR	150,643.40	31/10/22	-1,308.30*	CACEIS Bank, Luxembourg Branch
USD	256,541.29	EUR	265,290.57	31/10/22	-3,824.72*	CACEIS Bank, Luxembourg Branch
USD	258,809.12	EUR	268,433.54	31/10/22	-4,640.10*	CACEIS Bank, Luxembourg Branch
EUR	14,330,084.49	USD	13,831,598.17	31/10/22	232,866.26*	CACEIS Bank, Luxembourg Branch
USD	187,228.67	EUR	191,369.91	31/10/22	-592.87*	CACEIS Bank, Luxembourg Branch
					222,500.27	

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)**■ AMUNDI INDEX MSCI JAPAN**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in JPY)	Counterparty
EUR	20,681.91	JPY	2,879,367.00	31/10/22	51,416.00*	CACEIS Bank, Luxembourg Branch
USD	10,847,230.79	JPY	1,561,106,337.00	31/10/22	5,059,269.00*	CACEIS Bank, Luxembourg Branch
CHF	7,738,685.58	JPY	1,127,057,525.00	31/10/22	10,887,736.00*	CACEIS Bank, Luxembourg Branch
EUR	101.52	JPY	14,130.00	31/10/22	256.00*	CACEIS Bank, Luxembourg Branch
EUR	46,713,571.53	JPY	6,502,008,301.00	31/10/22	117,658,033.00*	CACEIS Bank, Luxembourg Branch
JPY	47,306,371.00	USD	327,861.88	31/10/22	-31,656.00*	CACEIS Bank, Luxembourg Branch
JPY	35,261,306.00	CHF	241,248.77	31/10/22	-213,464.00*	CACEIS Bank, Luxembourg Branch
EUR	50,450.05	JPY	7,021,986.00	31/10/22	127,168.00*	CACEIS Bank, Luxembourg Branch
JPY	437.00	EUR	3.14	31/10/22	-8.00*	CACEIS Bank, Luxembourg Branch
JPY	200,794,821.00	EUR	1,443,310.65	31/10/22	-3,735,624.00*	CACEIS Bank, Luxembourg Branch
JPY	11,818,767.00	USD	81,987.09	31/10/22	-18,889.00*	CACEIS Bank, Luxembourg Branch
CHF	4,136.97	JPY	609,523.00	31/10/22	-1,197.00*	CACEIS Bank, Luxembourg Branch
EUR	1,696.66	JPY	236,163.00	31/10/22	4,267.00*	CACEIS Bank, Luxembourg Branch
JPY	4,917,727.00	USD	34,103.49	31/10/22	-6,280.00*	CACEIS Bank, Luxembourg Branch
CHF	7,117.78	JPY	1,049,253.00	31/10/22	-2,610.00*	CACEIS Bank, Luxembourg Branch
JPY	720,567.00	EUR	5,107.66	31/10/22	-3,229.00*	CACEIS Bank, Luxembourg Branch
					129,775,188.00	

■ AMUNDI INDEX MSCI NORTH AMERICA

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	47,697.61	GBP	43,724.14	31/10/22	-1,138.65*	CACEIS Bank, Luxembourg Branch
USD	191,892.48	GBP	175,906.78	31/10/22	-4,580.86*	CACEIS Bank, Luxembourg Branch
USD	2,439.82	GBP	2,236.57	31/10/22	-58.25*	CACEIS Bank, Luxembourg Branch
USD	54,351.26	EUR	55,873.07	31/10/22	-485.24*	CACEIS Bank, Luxembourg Branch
USD	495,738.48	EUR	509,618.97	31/10/22	-4,425.89*	CACEIS Bank, Luxembourg Branch
USD	346,465.62	EUR	356,166.53	31/10/22	-3,093.20*	CACEIS Bank, Luxembourg Branch
USD	2,015.10	EUR	2,071.52	31/10/22	-17.98*	CACEIS Bank, Luxembourg Branch
USD	3,230.18	EUR	3,320.62	31/10/22	-28.84*	CACEIS Bank, Luxembourg Branch
CZK	1,217,894.58	USD	47,904.28	31/10/22	513.06*	CACEIS Bank, Luxembourg Branch
USD	356,080.29	GBP	329,948.38	31/10/22	-12,442.55*	CACEIS Bank, Luxembourg Branch
USD	4,525.24	GBP	4,193.14	31/10/22	-158.12*	CACEIS Bank, Luxembourg Branch
USD	12.73	GBP	11.80	31/10/22	-0.44*	CACEIS Bank, Luxembourg Branch
GBP	54,235.27	USD	58,556.36	31/10/22	2,020.78*	CACEIS Bank, Luxembourg Branch
USD	631,255.23	EUR	652,784.05	31/10/22	-9,411.25*	CACEIS Bank, Luxembourg Branch
USD	882,756.18	EUR	912,862.38	31/10/22	-13,160.83*	CACEIS Bank, Luxembourg Branch
USD	96,638.13	EUR	99,933.95	31/10/22	-1,440.75*	CACEIS Bank, Luxembourg Branch
EUR	38,872.77	USD	37,605.32	31/10/22	546.91*	CACEIS Bank, Luxembourg Branch
EUR	24,056.08	USD	23,271.73	31/10/22	338.45*	CACEIS Bank, Luxembourg Branch
CZK	729,479.62	USD	28,467.83	31/10/22	532.60*	CACEIS Bank, Luxembourg Branch
USD	1,422,830.42	CZK	36,490,620.45	31/10/22	-27,931.40*	CACEIS Bank, Luxembourg Branch
GBP	221,414.50	USD	239,016.29	31/10/22	8,288.77*	CACEIS Bank, Luxembourg Branch
GBP	17,433,498.83	USD	18,819,409.69	31/10/22	652,632.69*	CACEIS Bank, Luxembourg Branch
EUR	5,442,153.35	USD	5,264,031.67	31/10/22	77,246.83*	CACEIS Bank, Luxembourg Branch
EUR	35,542,759.76	USD	34,379,445.23	31/10/22	504,499.86*	CACEIS Bank, Luxembourg Branch
EUR	49,721,276.68	USD	48,093,899.29	31/10/22	705,752.09*	CACEIS Bank, Luxembourg Branch
CZK	1,308,706,455.94	USD	51,053,839.20	31/10/22	973,727.06*	CACEIS Bank, Luxembourg Branch
USD	202,575.87	GBP	187,921.91	31/10/22	-7,315.96*	CACEIS Bank, Luxembourg Branch
USD	2,585.31	GBP	2,398.29	31/10/22	-93.37*	CACEIS Bank, Luxembourg Branch
GBP	17,305.00	USD	18,662.58	31/10/22	665.94*	CACEIS Bank, Luxembourg Branch
USD	56,362.77	EUR	58,458.75	31/10/22	-1,010.50*	CACEIS Bank, Luxembourg Branch
USD	514,233.24	EUR	533,356.19	31/10/22	-9,219.47*	CACEIS Bank, Luxembourg Branch
USD	368,129.49	EUR	381,819.24	31/10/22	-6,600.05*	CACEIS Bank, Luxembourg Branch
EUR	12,562.10	USD	12,115.22	31/10/22	214.03*	CACEIS Bank, Luxembourg Branch
USD	130,838.71	EUR	135,704.25	31/10/22	-2,345.75*	CACEIS Bank, Luxembourg Branch
USD	545,182.22	CZK	14,035,803.38	31/10/22	-12,846.88*	CACEIS Bank, Luxembourg Branch
CZK	2,357,312.35	USD	91,640.78	31/10/22	2,074.07*	CACEIS Bank, Luxembourg Branch
GBP	172,257.60	USD	185,251.51	31/10/22	7,148.61*	CACEIS Bank, Luxembourg Branch
GBP	276,055.13	USD	296,878.80	31/10/22	11,456.16*	CACEIS Bank, Luxembourg Branch
EUR	17,932.77	USD	17,311.65	31/10/22	288.72*	CACEIS Bank, Luxembourg Branch

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX MSCI NORTH AMERICA (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	52,450.38	USD	50,633.71	31/10/22	844.46*	CACEIS Bank, Luxembourg Branch
USD	313.77	CZK	8,067.70	31/10/22	-6.98*	CACEIS Bank, Luxembourg Branch
EUR	0.03	USD	0.03	31/10/22	0.00*	CACEIS Bank, Luxembourg Branch
GBP	314,051.01	USD	346,828.51	31/10/22	3,945.29*	CACEIS Bank, Luxembourg Branch
GBP	188,513.86	USD	208,189.05	31/10/22	2,368.22*	CACEIS Bank, Luxembourg Branch
GBP	3,974.16	USD	4,388.94	31/10/22	49.93*	CACEIS Bank, Luxembourg Branch
EUR	94,961.94	USD	92,943.05	31/10/22	258.69*	CACEIS Bank, Luxembourg Branch
EUR	868,915.03	USD	850,441.90	31/10/22	2,367.07*	CACEIS Bank, Luxembourg Branch
EUR	618,288.53	USD	605,143.72	31/10/22	1,684.32*	CACEIS Bank, Luxembourg Branch
USD	138,493.28	EUR	141,556.56	31/10/22	-438.55*	CACEIS Bank, Luxembourg Branch
USD	3,677.20	EUR	3,758.53	31/10/22	-11.63*	CACEIS Bank, Luxembourg Branch
CZK	1,767,463.40	USD	70,039.88	31/10/22	225.55*	CACEIS Bank, Luxembourg Branch
CZK	23,237,010.04	USD	920,821.03	31/10/22	2,965.26*	CACEIS Bank, Luxembourg Branch
EUR	0.05	USD	0.05	31/10/22	0.00*	CACEIS Bank, Luxembourg Branch
					2,844,392.03	

■ AMUNDI INDEX MSCI WORLD

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	500,981.59	DKK	3,726,000.00	04/10/22	-128.65*	GOLDMAN SACHS BANK EUROPE SE
EUR	164,196.43	NOK	1,640,000.00	04/10/22	10,358.47*	HSBC Bank
EUR	636,587.69	SEK	6,813,000.00	04/10/22	9,710.18*	HSBC Bank
EUR	37,741.57	NZD	62,000.00	04/10/22	1,903.20*	CITIGROUP GLOBAL MARKETS
EUR	219,889.07	SGD	309,000.00	04/10/22	68.35*	HSBC Bank
EUR	93,234.61	ILS	312,000.00	06/10/22	3,616.66*	J.P.MORGAN AG
EUR	4,110,167.42	JPY	572,400,000.00	04/10/22	71,983.67*	ROYAL BANK OF CANADA LONDON
EUR	514,037.94	HKD	4,061,000.00	05/10/22	-13,733.48*	ROYAL BANK OF CANADA LONDON
EUR	1,497,897.22	AUD	2,199,000.00	05/10/22	53,672.73*	ROYAL BANK OF CANADA LONDON
EUR	2,356,085.83	CAD	3,108,000.00	04/10/22	46,149.06*	MORGAN STANLEY EUROPE SE
EUR	2,775,503.71	GBP	2,401,000.00	04/10/22	38,826.62*	MORGAN STANLEY EUROPE SE
EUR	46,948,268.23	USD	47,279,000.00	04/10/22	-1,286,129.03*	MORGAN STANLEY EUROPE SE
EUR	1,858,879.69	CHF	1,821,000.00	04/10/22	-29,127.57*	MORGAN STANLEY EUROPE SE
USD	392,000.00	EUR	393,797.88	04/10/22	6,215.91*	MORGAN STANLEY EUROPE SE
JPY	7,000,000.00	EUR	49,881.60	04/10/22	-505.59*	MORGAN STANLEY EUROPE SE
EUR	40,991.92	SEK	440,000.00	04/10/22	509.10*	CITIGROUP GLOBAL MARKETS
EUR	25,376.85	GBP	22,000.00	04/10/22	302.20*	CITIGROUP GLOBAL MARKETS
USD	596,000.00	EUR	593,312.89	04/10/22	14,761.03*	CITIGROUP GLOBAL MARKETS
JPY	9,400,000.00	EUR	67,448.20	04/10/22	-1,133.82*	Société Générale
AUD	53,000.00	EUR	36,254.69	05/10/22	-1,443.01*	Société Générale
CAD	59,000.00	EUR	45,178.88	04/10/22	-1,319.52*	Société Générale
USD	123,000.00	EUR	123,973.94	04/10/22	1,548.93*	CITIGROUP GLOBAL MARKETS
GBP	16,000.00	EUR	18,601.13	04/10/22	-362.07*	CITIGROUP GLOBAL MARKETS
SEK	375,000.00	EUR	35,060.05	04/10/22	-555.14*	J.P.MORGAN AG
EUR	153,521.82	USD	153,000.00	04/10/22	-2,602.35*	CITIGROUP GLOBAL MARKETS
JPY	4,900,000.00	EUR	34,107.16	04/10/22	439.57*	CITIGROUP GLOBAL MARKETS
USD	70,000.00	EUR	69,006.85	04/10/22	2,397.44*	J.P.MORGAN AG
USD	121,000.00	EUR	120,734.28	04/10/22	2,722.66*	ROYAL BANK OF CANADA LONDON
EUR	50,457.67	USD	49,000.00	04/10/22	430.86*	BNP Paribas, Paris
CAD	22,000.00	EUR	16,654.40	04/10/22	-303.96*	BNP Paribas, Paris
AUD	52,000.00	EUR	34,972.48	05/10/22	-829.79*	BNP Paribas, Paris
EUR	80,800.60	USD	78,000.00	04/10/22	1,156.31*	BNP Paribas, Paris
					-1,071,401.03	

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX MSCI EUROPE SRI PAB

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
EUR	2,625,529.11	SEK	28,089,000.00	04/10/22	41,836.66*	ROYAL BANK OF CANADA LONDON
EUR	17,477,612.80	GBP	15,126,000.00	04/10/22	241,970.14*	ROYAL BANK OF CANADA LONDON
EUR	1,959,024.35	NOK	19,580,000.00	04/10/22	124,918.22*	ROYAL BANK OF CANADA LONDON
EUR	11,991,215.62	CHF	11,763,000.00	04/10/22	-208,535.47*	ROYAL BANK OF CANADA LONDON
EUR	511,077.23	USD	515,000.00	04/10/22	-14,620.72*	ROYAL BANK OF CANADA LONDON
EUR	10,149,477.51	DKK	75,490,000.00	04/10/22	-3,236.85*	ROYAL BANK OF CANADA LONDON
DKK	3,866,000.00	EUR	519,773.64	04/10/22	167.99*	ROYAL BANK OF CANADA LONDON
USD	25,000.00	EUR	25,114.96	04/10/22	404.36*	ROYAL BANK OF CANADA LONDON
SEK	1,792,000.00	EUR	166,811.50	04/10/22	-1,979.11*	ROYAL BANK OF CANADA LONDON
CHF	660,000.00	EUR	674,773.35	04/10/22	9,731.94*	ROYAL BANK OF CANADA LONDON
NOK	462,000.00	EUR	46,216.41	04/10/22	-2,939.75*	ROYAL BANK OF CANADA LONDON
GBP	868,000.00	EUR	1,005,676.98	04/10/22	-16,615.90*	ROYAL BANK OF CANADA LONDON
CHF	433,000.00	EUR	441,101.09	04/10/22	7,975.86*	ROYAL BANK OF CANADA LONDON
SEK	1,031,000.00	EUR	96,064.62	04/10/22	-1,230.81*	ROYAL BANK OF CANADA LONDON
GBP	553,000.00	EUR	637,934.39	04/10/22	-7,806.77*	ROYAL BANK OF CANADA LONDON
USD	18,000.00	EUR	17,918.13	04/10/22	455.78*	ROYAL BANK OF CANADA LONDON
NOK	745,000.00	EUR	74,542.08	04/10/22	-4,756.12*	ROYAL BANK OF CANADA LONDON
DKK	2,805,000.00	EUR	377,178.53	04/10/22	68.31*	ROYAL BANK OF CANADA LONDON
NOK	5,000.00	EUR	505.36	04/10/22	-37.00*	ROYAL BANK OF CANADA LONDON
GBP	4,000.00	EUR	4,633.74	04/10/22	-75.85*	ROYAL BANK OF CANADA LONDON
DKK	18,000.00	EUR	2,420.35	04/10/22	0.49*	ROYAL BANK OF CANADA LONDON
CHF	3,000.00	EUR	3,082.28	04/10/22	29.11*	ROYAL BANK OF CANADA LONDON
SEK	7,000.00	EUR	653.21	04/10/22	-9.33*	ROYAL BANK OF CANADA LONDON
EUR	64,268.56	DKK	478,000.00	04/10/22	-18.07*	ROYAL BANK OF CANADA LONDON
EUR	109,272.77	GBP	94,000.00	04/10/22	2,162.47*	ROYAL BANK OF CANADA LONDON
EUR	3,023.65	USD	3,000.00	04/10/22	-38.67*	ROYAL BANK OF CANADA LONDON
EUR	16,359.43	SEK	175,000.00	04/10/22	262.52*	ROYAL BANK OF CANADA LONDON
EUR	75,954.01	CHF	74,000.00	04/10/22	-793.55*	ROYAL BANK OF CANADA LONDON
EUR	12,699.44	NOK	126,000.00	04/10/22	896.71*	ROYAL BANK OF CANADA LONDON
EUR	4,604.40	GBP	4,000.00	04/10/22	46.51*	ROYAL BANK OF CANADA LONDON
EUR	2,420.07	DKK	18,000.00	04/10/22	-0.77*	ROYAL BANK OF CANADA LONDON
EUR	653.55	SEK	7,000.00	04/10/22	9.67*	ROYAL BANK OF CANADA LONDON
EUR	499.45	NOK	5,000.00	04/10/22	31.09*	ROYAL BANK OF CANADA LONDON
EUR	3,071.68	CHF	3,000.00	04/10/22	-39.71*	ROYAL BANK OF CANADA LONDON
EUR	30,387.66	DKK	226,000.00	04/10/22	-7.27*	J.P.MORGAN AG
EUR	5,969.10	NOK	60,000.00	04/10/22	348.75*	J.P.MORGAN AG
EUR	7,752.72	SEK	83,000.00	04/10/22	118.18*	J.P.MORGAN AG
EUR	51,873.34	GBP	45,000.00	04/10/22	597.13*	ROYAL BANK OF CANADA LONDON
EUR	36,125.35	CHF	35,000.00	04/10/22	-174.17*	ROYAL BANK OF CANADA LONDON
EUR	1,002.94	USD	1,000.00	04/10/22	-17.83*	ROYAL BANK OF CANADA LONDON
EUR	38,054.46	DKK	283,000.00	04/10/22	-6.45*	J.P.MORGAN AG
EUR	7,618.78	NOK	76,000.00	04/10/22	499.68*	J.P.MORGAN AG
EUR	64,523.12	GBP	56,000.00	04/10/22	712.73*	J.P.MORGAN AG
EUR	9,755.88	SEK	104,000.00	04/10/22	189.71*	J.P.MORGAN AG
EUR	44,544.58	CHF	43,000.00	04/10/22	-51.98*	J.P.MORGAN AG
EUR	1,988.81	USD	2,000.00	04/10/22	-52.74*	J.P.MORGAN AG
EUR	1,136,141.97	CHF	1,095,000.00	04/10/22	485.47*	ROYAL BANK OF CANADA LONDON
EUR	1,643,537.11	GBP	1,424,000.00	04/10/22	20,930.00*	ROYAL BANK OF CANADA LONDON
EUR	965,162.58	DKK	7,178,000.00	04/10/22	-212.75*	ROYAL BANK OF CANADA LONDON
EUR	246,547.71	SEK	2,619,000.00	04/10/22	5,645.91*	J.P.MORGAN AG
EUR	47,322.25	USD	48,000.00	04/10/22	-1,674.84*	J.P.MORGAN AG
EUR	190,954.44	NOK	1,905,000.00	04/10/22	12,508.47*	J.P.MORGAN AG
EUR	8,974.42	USD	9,000.00	04/10/22	-212.53*	ROYAL BANK OF CANADA LONDON
EUR	44,136.29	SEK	470,000.00	04/10/22	904.58*	ROYAL BANK OF CANADA LONDON
EUR	34,023.51	NOK	343,000.00	04/10/22	1,893.87*	J.P.MORGAN AG
EUR	173,728.46	DKK	1,292,000.00	04/10/22	-33.72*	J.P.MORGAN AG
EUR	294,803.17	GBP	256,000.00	04/10/22	3,098.52*	J.P.MORGAN AG
EUR	204,741.69	CHF	197,000.00	04/10/22	427.23*	J.P.MORGAN AG
USD	91,000.00	EUR	90,907.82	04/10/22	1,982.50*	ROYAL BANK OF CANADA LONDON
GBP	2,708,000.00	EUR	3,133,826.54	04/10/22	-48,138.30*	ROYAL BANK OF CANADA LONDON
DKK	13,642,000.00	EUR	1,834,370.76	04/10/22	353.43*	ROYAL BANK OF CANADA LONDON
NOK	3,658,000.00	EUR	362,483.02	04/10/22	-19,829.28*	ROYAL BANK OF CANADA LONDON
SEK	4,972,000.00	EUR	465,702.05	04/10/22	-8,365.77*	ROYAL BANK OF CANADA LONDON

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX MSCI EUROPE SRI PAB (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
CHF	2,073,000.00	EUR	2,160,467.84	04/10/22	-10,498.95*	ROYAL BANK OF CANADA LONDON
EUR	5,417.09	NOK	55,000.00	04/10/22	265.11*	J.P.MORGAN AG
EUR	27,566.12	DKK	205,000.00	04/10/22	-4.50*	J.P.MORGAN AG
EUR	32,288.44	CHF	31,000.00	04/10/22	137.43*	J.P.MORGAN AG
EUR	7,001.90	SEK	75,000.00	04/10/22	103.22*	J.P.MORGAN AG
EUR	999.35	USD	1,000.00	04/10/22	-21.42*	J.P.MORGAN AG
EUR	45,950.66	GBP	40,000.00	04/10/22	371.81*	J.P.MORGAN AG
EUR	36,270.93	CHF	35,000.00	04/10/22	-28.59*	J.P.MORGAN AG
EUR	52,393.89	GBP	46,000.00	04/10/22	-21.79*	J.P.MORGAN AG
EUR	1,991.87	USD	2,000.00	04/10/22	-49.68*	J.P.MORGAN AG
EUR	31,192.20	DKK	232,000.00	04/10/22	-9.68*	J.P.MORGAN AG
EUR	6,152.00	NOK	63,000.00	04/10/22	250.64*	J.P.MORGAN AG
EUR	7,888.19	SEK	85,000.00	04/10/22	69.69*	J.P.MORGAN AG
EUR	26,689.98	SEK	290,000.00	04/10/22	15.10*	ROYAL BANK OF CANADA LONDON
EUR	4,998.11	USD	5,000.00	04/10/22	-105.75*	ROYAL BANK OF CANADA LONDON
EUR	20,748.39	NOK	214,000.00	04/10/22	702.49*	ROYAL BANK OF CANADA LONDON
EUR	123,415.47	CHF	119,000.00	04/10/22	-2.91*	ROYAL BANK OF CANADA LONDON
EUR	105,149.50	DKK	782,000.00	04/10/22	-22.35*	ROYAL BANK OF CANADA LONDON
EUR	179,176.33	GBP	157,000.00	04/10/22	279.34*	ROYAL BANK OF CANADA LONDON
DKK	2,904,000.00	EUR	390,513.80	04/10/22	47.63*	J.P.MORGAN AG
USD	19,000.00	EUR	19,217.76	04/10/22	176.92*	J.P.MORGAN AG
GBP	582,000.00	EUR	667,263.61	04/10/22	-4,091.32*	J.P.MORGAN AG
CHF	442,000.00	EUR	463,744.52	04/10/22	-5,333.40*	J.P.MORGAN AG
NOK	797,000.00	EUR	78,301.86	04/10/22	-3,644.94*	J.P.MORGAN AG
SEK	1,080,000.00	EUR	99,215.78	04/10/22	125.17*	J.P.MORGAN AG
NOK	27,000.00	EUR	2,637.18	04/10/22	-108.02*	J.P.MORGAN AG
DKK	100,000.00	EUR	13,447.74	04/10/22	1.35*	J.P.MORGAN AG
SEK	37,000.00	EUR	3,397.93	04/10/22	5.42*	J.P.MORGAN AG
GBP	20,000.00	EUR	22,939.02	04/10/22	-149.59*	J.P.MORGAN AG
CHF	15,000.00	EUR	15,566.93	04/10/22	-9.99*	J.P.MORGAN AG
USD	1,000.00	EUR	1,018.18	04/10/22	2.59*	J.P.MORGAN AG
USD	33,000.00	EUR	33,982.24	04/10/22	-296.74*	ROYAL BANK OF CANADA LONDON
SEK	1,920,000.00	EUR	175,633.57	04/10/22	972.56*	ROYAL BANK OF CANADA LONDON
NOK	1,403,000.00	EUR	136,171.05	04/10/22	-4,748.63*	ROYAL BANK OF CANADA LONDON
CHF	784,000.00	EUR	823,040.00	04/10/22	-9,930.69*	ROYAL BANK OF CANADA LONDON
GBP	1,027,000.00	EUR	1,153,221.86	04/10/22	17,015.15*	ROYAL BANK OF CANADA LONDON
DKK	5,151,000.00	EUR	692,657.61	04/10/22	104.77*	ROYAL BANK OF CANADA LONDON
SEK	2,246,000.00	EUR	206,329.86	04/10/22	262.52*	ROYAL BANK OF CANADA LONDON
NOK	1,646,000.00	EUR	159,000.76	04/10/22	-4,815.94*	ROYAL BANK OF CANADA LONDON
CHF	903,000.00	EUR	944,587.94	04/10/22	-8,060.25*	ROYAL BANK OF CANADA LONDON
USD	39,000.00	EUR	40,401.34	04/10/22	-591.20*	ROYAL BANK OF CANADA LONDON
DKK	6,002,000.00	EUR	807,096.25	04/10/22	117.84*	ROYAL BANK OF CANADA LONDON
GBP	1,222,000.00	EUR	1,366,144.65	04/10/22	26,289.26*	ROYAL BANK OF CANADA LONDON
EUR	20,852.24	NOK	216,000.00	04/10/22	619.00*	ROYAL BANK OF CANADA LONDON
EUR	179,140.24	GBP	160,000.00	04/10/22	-3,175.18*	ROYAL BANK OF CANADA LONDON
EUR	123,930.89	CHF	118,000.00	04/10/22	1,549.64*	ROYAL BANK OF CANADA LONDON
EUR	105,143.91	DKK	782,000.00	04/10/22	-27.94*	ROYAL BANK OF CANADA LONDON
EUR	26,799.51	SEK	292,000.00	04/10/22	-59.34*	ROYAL BANK OF CANADA LONDON
EUR	5,194.87	USD	5,000.00	04/10/22	91.01*	ROYAL BANK OF CANADA LONDON
EUR	95,966.48	GBP	86,000.00	04/10/22	-2,028.05*	J.P.MORGAN AG
EUR	56,477.15	DKK	420,000.00	04/10/22	-9.01*	J.P.MORGAN AG
EUR	11,153.22	NOK	116,000.00	04/10/22	287.22*	J.P.MORGAN AG
EUR	3,111.52	USD	3,000.00	04/10/22	49.20*	J.P.MORGAN AG
EUR	66,676.18	CHF	63,000.00	04/10/22	1,337.04*	J.P.MORGAN AG
EUR	14,410.03	SEK	157,000.00	04/10/22	-31.20*	J.P.MORGAN AG
EUR	14,970.46	SEK	164,000.00	04/10/22	-114.65*	ROYAL BANK OF CANADA LONDON
EUR	3,071.49	USD	3,000.00	04/10/22	9.17*	ROYAL BANK OF CANADA LONDON
EUR	11,618.00	NOK	122,000.00	04/10/22	189.96*	ROYAL BANK OF CANADA LONDON
EUR	67,843.13	CHF	65,000.00	04/10/22	429.73*	ROYAL BANK OF CANADA LONDON
EUR	59,034.07	DKK	439,000.00	04/10/22	-7.41*	ROYAL BANK OF CANADA LONDON
EUR	101,677.12	GBP	90,000.00	04/10/22	-875.30*	ROYAL BANK OF CANADA LONDON
					133,155.48	

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)**■ AMUNDI INDEX MSCI JAPAN SRI PAB**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in JPY)	Counterparty
JPY	562,841,510.00	EUR	4,045,697.70	31/10/22	-10,471,207.00*	CACEIS Bank, Luxembourg Branch
EUR	137,208,991.47	JPY	19,092,878,139.00	31/10/22	350,673,527.00*	CACEIS Bank, Luxembourg Branch
					340,202,320.00	

■ AMUNDI INDEX MSCI USA SRI PAB

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	6,621,664.58	EUR	6,807,068.71	31/10/22	-59,117.46*	CACEIS Bank, Luxembourg Branch
USD	675,482.17	EUR	694,395.42	31/10/22	-6,030.62*	CACEIS Bank, Luxembourg Branch
USD	100,158.29	EUR	102,962.68	31/10/22	-894.20*	CACEIS Bank, Luxembourg Branch
EUR	238.88	USD	232.46	31/10/22	1.99*	CACEIS Bank, Luxembourg Branch
USD	77,105.84	EUR	79,735.52	31/10/22	-1,149.56*	CACEIS Bank, Luxembourg Branch
USD	519,762.10	EUR	537,488.47	31/10/22	-7,749.03*	CACEIS Bank, Luxembourg Branch
USD	5,095,113.82	EUR	5,268,881.53	31/10/22	-75,962.00*	CACEIS Bank, Luxembourg Branch
USD	1,026.73	EUR	1,061.75	31/10/22	-15.31*	CACEIS Bank, Luxembourg Branch
USD	5,119,660.18	EUR	5,310,046.59	31/10/22	-91,788.35*	CACEIS Bank, Luxembourg Branch
USD	522,217.55	EUR	541,637.42	31/10/22	-9,362.63*	CACEIS Bank, Luxembourg Branch
USD	77,468.28	EUR	80,349.12	31/10/22	-1,388.90*	CACEIS Bank, Luxembourg Branch
EUR	22,037,853.42	USD	21,253,878.82	31/10/22	375,484.62*	CACEIS Bank, Luxembourg Branch
USD	146.75	EUR	152.21	31/10/22	-2.63*	CACEIS Bank, Luxembourg Branch
EUR	46,034,884.43	USD	44,433,514.94	31/10/22	748,074.55*	CACEIS Bank, Luxembourg Branch
EUR	6,829,560.54	USD	6,591,987.45	31/10/22	110,981.49*	CACEIS Bank, Luxembourg Branch
EUR	451,250,141.77	USD	435,552,954.34	31/10/22	7,332,890.03*	CACEIS Bank, Luxembourg Branch
USD	4,586.62	EUR	4,753.05	31/10/22	-78.19*	CACEIS Bank, Luxembourg Branch
EUR	854,785.88	USD	836,613.13	31/10/22	2,328.58*	CACEIS Bank, Luxembourg Branch
EUR	126,824.91	USD	124,128.61	31/10/22	345.49*	CACEIS Bank, Luxembourg Branch
EUR	8,834,910.88	USD	8,647,080.67	31/10/22	24,067.77*	CACEIS Bank, Luxembourg Branch
EUR	1,659.63	USD	1,624.35	31/10/22	4.52*	CACEIS Bank, Luxembourg Branch
					8,340,640.16	

■ AMUNDI INDEX MSCI WORLD SRI PAB

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	3,813,396.16	HKD	30,136,000.00	05/10/22	-103,082.78*	CITIGROUP GLOBAL MARKETS
EUR	11,151,681.25	CHF	10,918,000.00	04/10/22	-168,201.64*	BNP Paribas, Paris
GBP	601,642.63	HKD	5,496,000.00	05/10/22	-28,536.74*	HSBC Bank
GBP	82,366.15	ILS	319,000.00	06/10/22	2,246.72*	HSBC Bank
EUR	8,213,232.50	DKK	61,089,000.00	04/10/22	-2,624.59*	GOLDMAN SACHS BANK EUROPE SE
GBP	5,044,755.23	EUR	5,832,000.00	04/10/22	-81,944.07*	HSBC Bank
EUR	8,271,723.85	AUD	12,147,000.00	05/10/22	294,059.18*	BNP Paribas, Paris
GBP	234,695.48	NOK	2,710,000.00	04/10/22	13,300.20*	HSBC Bank
GBP	97,207.92	SGD	158,000.00	04/10/22	-1,600.64*	HSBC Bank
EUR	615,990.82	SGD	866,000.00	04/10/22	-70.88*	J.P.MORGAN AG
GBP	1,304,943.04	AUD	2,215,000.00	05/10/22	32,587.51*	BNP Paribas, Paris
GBP	1,295,518.58	DKK	11,141,000.00	04/10/22	-21,705.48*	GOLDMAN SACHS BANK EUROPE SE
EUR	21,039,593.12	JPY	2,930,400,000.00	04/10/22	366,172.90*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	286,959.80	SEK	3,550,000.00	04/10/22	436.03*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	1,818,886.29	SEK	19,463,000.00	04/10/22	28,050.96*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	3,317,540.25	JPY	534,400,000.00	04/10/22	11,302.83*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	13,049,871.15	CAD	17,218,000.00	04/10/22	253,112.26*	MORGAN STANLEY EUROPE SE (FXO)
EUR	213,931,918.77	USD	215,442,000.00	04/10/22	-5,863,595.78*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	520,916.30	ILS	1,747,000.00	06/10/22	19,136.48*	J.P.MORGAN AG
EUR	1,487,217.47	NOK	14,858,000.00	04/10/22	93,490.49*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	2,058,685.65	CAD	3,140,000.00	04/10/22	12,796.00*	MORGAN STANLEY EUROPE SE (FXO)
GBP	33,751,370.66	USD	39,291,000.00	04/10/22	-1,614,917.20*	MORGAN STANLEY EUROPE SE (FXO)
GBP	51,076.56	NZD	97,000.00	04/10/22	2,147.81*	MORGAN STANLEY EUROPE SE (FXO)
GBP	1,759,479.74	CHF	1,991,000.00	04/10/22	-58,825.68*	MORGAN STANLEY EUROPE SE (FXO)
EUR	322,629.15	NZD	530,000.00	04/10/22	16,268.91*	MORGAN STANLEY EUROPE SE (FXO)
EUR	9,590,739.61	GBP	8,295,000.00	04/10/22	136,000.21*	MORGAN STANLEY EUROPE SE (FXO)
USD	1,037,000.00	GBP	900,817.95	04/10/22	31,432.20*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	1,488,287.69	CHF	1,450,000.00	04/10/22	-15,233.26*	BOFA SECURITIES EUROPE S.A. - FIC

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX MSCI WORLD SRI PAB (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	1,146,447.93	DKK	8,527,000.00	04/10/22	-348.33*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	18,101,754.84	USD	17,960,000.00	04/10/22	-226,615.87*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	1,548,405.10	GBP	1,332,000.00	04/10/22	30,006.04*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	1,555,589.68	JPY	219,800,000.00	04/10/22	5,400.41*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	694,645.24	AUD	1,021,000.00	05/10/22	24,105.85*	J.P.MORGAN AG
EUR	12,856,393.13	USD	12,812,000.00	04/10/22	-217,234.47*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	783,637.97	JPY	112,600,000.00	04/10/22	-10,229.06*	J.P.MORGAN AG
EUR	167,937.18	SEK	1,799,000.00	04/10/22	2,410.84*	CITIGROUP GLOBAL MARKETS
EUR	385,300.29	AUD	571,000.00	05/10/22	10,361.97*	CITIGROUP GLOBAL MARKETS
EUR	1,363,207.25	CAD	1,792,000.00	04/10/22	31,255.29*	CITIGROUP GLOBAL MARKETS
EUR	686,941.16	CHF	671,000.00	04/10/22	-8,789.96*	CITIGROUP GLOBAL MARKETS
EUR	599,674.96	GBP	521,000.00	04/10/22	5,888.10*	CITIGROUP GLOBAL MARKETS
EUR	391,277.54	DKK	2,911,000.00	04/10/22	-220.74*	CITIGROUP GLOBAL MARKETS
EUR	175,566.04	NOK	1,758,000.00	04/10/22	10,668.30*	CITIGROUP GLOBAL MARKETS
EUR	557,999.24	HKD	4,363,000.00	05/10/22	-9,136.85*	CITIGROUP GLOBAL MARKETS
EUR	2,705,936.51	USD	2,698,000.00	04/10/22	-47,129.30*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	599,529.08	CAD	785,000.00	04/10/22	16,008.69*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	1,316,988.81	JPY	188,700,000.00	04/10/22	-13,484.25*	J.P.MORGAN AG
EUR	2,490,998.10	USD	2,505,000.00	04/10/22	-64,693.71*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	323,627.67	USD	375,000.00	04/10/22	-13,739.92*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	281,296.56	DKK	2,092,000.00	04/10/22	-57.11*	J.P.MORGAN AG
EUR	225,181.05	CHF	217,000.00	04/10/22	121.49*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	244,733.33	GBP	212,000.00	04/10/22	3,101.00*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	132,466.06	NOK	1,321,000.00	04/10/22	8,547.24*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	50,466.86	SEK	536,000.00	04/10/22	1,140.62*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	163,356.44	HKD	1,300,000.00	05/10/22	-5,568.49*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	448,820.84	AUD	661,000.00	05/10/22	14,728.79*	J.P.MORGAN AG
EUR	2,125,320.99	USD	2,156,000.00	04/10/22	-73,929.29*	J.P.MORGAN AG
EUR	2,325,266.03	USD	2,332,000.00	04/10/22	-54,053.13*	J.P.MORGAN AG
EUR	161,038.48	SGD	227,000.00	04/10/22	-437.80*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	43,057.49	NZD	72,000.00	04/10/22	1,454.44*	MORGAN STANLEY EUROPE SE (FXO)
EUR	1,568,698.08	CAD	2,073,000.00	04/10/22	28,053.66*	MORGAN STANLEY EUROPE SE (FXO)
EUR	868,669.89	DKK	6,460,000.00	04/10/22	-138.14*	MORGAN STANLEY EUROPE SE (FXO)
EUR	853,615.37	AUD	1,271,000.00	05/10/22	19,114.70*	J.P.MORGAN AG
EUR	1,301,951.78	CHF	1,250,000.00	04/10/22	5,427.51*	J.P.MORGAN AG
EUR	2,878,507.72	JPY	412,700,000.00	04/10/22	-31,291.81*	J.P.MORGAN AG
EUR	19,902,029.85	USD	19,915,000.00	04/10/22	-417,976.46*	BNP Paribas, Paris
EUR	60,360.04	ILS	207,000.00	06/10/22	932.57*	BNP Paribas, Paris
EUR	44,158.06	SEK	473,000.00	04/10/22	637.17*	BNP Paribas, Paris
EUR	373,854.20	HKD	2,936,000.00	05/10/22	-7,756.19*	CITIGROUP GLOBAL MARKETS
EUR	1,078,700.32	GBP	939,000.00	04/10/22	8,558.99*	CITIGROUP GLOBAL MARKETS
EUR	178,147.76	NOK	1,809,000.00	04/10/22	8,517.41*	CITIGROUP GLOBAL MARKETS
EUR	3,703,877.07	USD	3,719,000.00	04/10/22	-90,496.83*	J.P.MORGAN AG
USD	498,000.00	GBP	436,187.98	04/10/22	11,090.75*	BNP Paribas, Paris
USD	3,241,000.00	EUR	3,337,518.70	04/10/22	-28,600.19*	BNP Paribas, Paris
					-7,722,194.12	

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)**■ AMUNDI S&P 500 ESG**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	5,240,606.56	EUR	5,387,341.58	31/10/22	-46,787.53*	CACEIS Bank, Luxembourg Branch
USD	176,857.44	EUR	181,809.38	31/10/22	-1,578.96*	CACEIS Bank, Luxembourg Branch
USD	2,248,150.65	EUR	2,324,823.32	31/10/22	-33,517.22*	CACEIS Bank, Luxembourg Branch
USD	1,344,166.47	EUR	1,390,008.97	31/10/22	-20,039.91*	CACEIS Bank, Luxembourg Branch
USD	6,662,989.38	EUR	6,890,229.14	31/10/22	-99,337.15*	CACEIS Bank, Luxembourg Branch
USD	1,426,863.73	EUR	1,475,526.60	31/10/22	-21,272.82*	CACEIS Bank, Luxembourg Branch
USD	6,687,403.27	EUR	6,915,475.66	31/10/22	-99,701.13*	CACEIS Bank, Luxembourg Branch
EUR	100,311,459.94	USD	97,028,265.86	31/10/22	1,423,837.58*	CACEIS Bank, Luxembourg Branch
EUR	57,587,537.61	USD	55,702,697.50	31/10/22	817,407.11*	CACEIS Bank, Luxembourg Branch
EUR	285,965,189.27	USD	276,605,548.63	31/10/22	4,059,037.56*	CACEIS Bank, Luxembourg Branch
USD	2,693,409.55	EUR	2,793,570.22	31/10/22	-48,289.08*	CACEIS Bank, Luxembourg Branch
USD	537,577.92	EUR	557,569.00	31/10/22	-9,638.02*	CACEIS Bank, Luxembourg Branch
USD	22,413,050.47	EUR	23,246,531.61	31/10/22	-401,834.69*	CACEIS Bank, Luxembourg Branch
EUR	923,955.85	USD	891,087.04	31/10/22	15,742.52*	CACEIS Bank, Luxembourg Branch
USD	974,376.97	EUR	1,009,733.81	31/10/22	-16,609.46*	CACEIS Bank, Luxembourg Branch
EUR	494,133.13	USD	477,018.33	31/10/22	7,955.63*	CACEIS Bank, Luxembourg Branch
USD	657,447.93	EUR	681,304.49	31/10/22	-11,207.01*	CACEIS Bank, Luxembourg Branch
EUR	4,286,234.94	USD	4,195,109.59	31/10/22	11,676.41*	CACEIS Bank, Luxembourg Branch
EUR	1,581,661.58	USD	1,548,035.45	31/10/22	4,308.71*	CACEIS Bank, Luxembourg Branch
EUR	486,703.61	USD	476,356.29	31/10/22	1,325.86*	CACEIS Bank, Luxembourg Branch
USD	621,872.31	EUR	635,627.28	31/10/22	-1,969.20*	CACEIS Bank, Luxembourg Branch
EUR	493,526.89	USD	483,034.51	31/10/22	1,344.45*	CACEIS Bank, Luxembourg Branch
					5,530,853.65	

■ AMUNDI MSCI EMU ESG LEADERS SELECT

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
EUR	543.40	GBP	484.79	31/10/22	-8.31*	CACEIS Bank, Luxembourg Branch
EUR	1,439.34	CHF	1,371.20	31/10/22	16.47*	CACEIS Bank, Luxembourg Branch
EUR	46.29	GBP	41.49	31/10/22	-0.93*	CACEIS Bank, Luxembourg Branch
EUR	5,015.40	GBP	4,495.59	31/10/22	-100.84*	CACEIS Bank, Luxembourg Branch
GBP	161.74	EUR	180.59	31/10/22	3.47*	CACEIS Bank, Luxembourg Branch
EUR	118,759.10	USD	114,886.96	31/10/22	1,705.54*	CACEIS Bank, Luxembourg Branch
EUR	3,278.68	CHF	3,134.68	31/10/22	25.88*	CACEIS Bank, Luxembourg Branch
GBP	1,228.67	EUR	1,371.44	31/10/22	26.82*	CACEIS Bank, Luxembourg Branch
GBP	133,144.72	EUR	148,615.60	31/10/22	2,906.70*	CACEIS Bank, Luxembourg Branch
USD	3,537,728.96	EUR	3,657,815.03	31/10/22	-53,271.51*	CACEIS Bank, Luxembourg Branch
CHF	136,781.16	EUR	143,132.67	31/10/22	-1,198.34*	CACEIS Bank, Luxembourg Branch
GBP	787.19	EUR	880.56	31/10/22	15.28*	CACEIS Bank, Luxembourg Branch
EUR	39,229.29	USD	37,833.75	31/10/22	682.27*	CACEIS Bank, Luxembourg Branch
GBP	470.18	EUR	524.00	31/10/22	11.08*	CACEIS Bank, Luxembourg Branch
EUR	80,666.46	USD	77,872.50	31/10/22	1,325.72*	CACEIS Bank, Luxembourg Branch
EUR	37.86	GBP	33.57	31/10/22	-0.34*	CACEIS Bank, Luxembourg Branch
EUR	9,246.87	USD	9,050.28	31/10/22	25.71*	CACEIS Bank, Luxembourg Branch
					-47,835.33	

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI MSCI USA ESG LEADERS SELECT

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	9.21	CHF	9.02	31/10/22	0.02*	CACEIS Bank, Luxembourg Branch
USD	10,644.33	GBP	9,757.60	31/10/22	-254.10*	CACEIS Bank, Luxembourg Branch
USD	2,526,567.72	EUR	2,597,310.67	31/10/22	-22,556.90*	CACEIS Bank, Luxembourg Branch
USD	32,149.56	EUR	33,049.74	31/10/22	-287.03*	CACEIS Bank, Luxembourg Branch
USD	1,035,704.03	EUR	1,064,703.36	31/10/22	-9,246.66*	CACEIS Bank, Luxembourg Branch
EUR	25,199.13	USD	24,522.36	31/10/22	209.68*	CACEIS Bank, Luxembourg Branch
USD	14,491.98	GBP	13,428.45	31/10/22	-506.40*	CACEIS Bank, Luxembourg Branch
USD	11.46	CHF	11.33	31/10/22	-0.08*	CACEIS Bank, Luxembourg Branch
USD	3,291,194.99	EUR	3,403,440.46	31/10/22	-49,067.75*	CACEIS Bank, Luxembourg Branch
USD	1,349,009.53	EUR	1,395,017.20	31/10/22	-20,112.11*	CACEIS Bank, Luxembourg Branch
USD	41,903.73	EUR	43,332.85	31/10/22	-624.74*	CACEIS Bank, Luxembourg Branch
USD	10,766.51	GBP	9,987.68	31/10/22	-388.83*	CACEIS Bank, Luxembourg Branch
USD	9.01	CHF	8.89	31/10/22	-0.04*	CACEIS Bank, Luxembourg Branch
USD	2,510,616.80	EUR	2,603,979.90	31/10/22	-45,011.86*	CACEIS Bank, Luxembourg Branch
USD	31,950.64	EUR	33,138.80	31/10/22	-572.84*	CACEIS Bank, Luxembourg Branch
USD	1,029,335.18	EUR	1,067,613.39	31/10/22	-18,454.54*	CACEIS Bank, Luxembourg Branch
USD	27,948.96	EUR	28,988.31	31/10/22	-501.09*	CACEIS Bank, Luxembourg Branch
CHF	774.74	USD	791.53	31/10/22	-2.50*	CACEIS Bank, Luxembourg Branch
GBP	870,559.55	USD	936,010.83	31/10/22	36,345.47*	CACEIS Bank, Luxembourg Branch
EUR	93,627,234.54	USD	90,370,317.56	31/10/22	1,521,458.17*	CACEIS Bank, Luxembourg Branch
EUR	2,908,012.53	USD	2,806,854.41	31/10/22	47,255.68*	CACEIS Bank, Luxembourg Branch
EUR	228,365,681.48	USD	220,421,752.88	31/10/22	3,710,980.40*	CACEIS Bank, Luxembourg Branch
USD	22,908.26	EUR	23,739.52	31/10/22	-390.50*	CACEIS Bank, Luxembourg Branch
GBP	17,771.42	USD	19,626.22	31/10/22	223.26*	CACEIS Bank, Luxembourg Branch
CHF	15.53	USD	15.87	31/10/22	-0.05*	CACEIS Bank, Luxembourg Branch
EUR	1,891,805.16	USD	1,851,585.38	31/10/22	5,153.59*	CACEIS Bank, Luxembourg Branch
EUR	58,761.62	USD	57,512.35	31/10/22	160.07*	CACEIS Bank, Luxembourg Branch
EUR	4,613,346.84	USD	4,515,267.09	31/10/22	12,567.52*	CACEIS Bank, Luxembourg Branch
USD	43,064.26	EUR	44,016.78	31/10/22	-136.37*	CACEIS Bank, Luxembourg Branch
					5,166,239.47	

■ AMUNDI INDEX MSCI JAPAN ESG BROAD CTB

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in JPY)	Counterparty
JPY	207,246.00	EUR	1,489.68	31/10/22	-3,856.00*	CACEIS Bank, Luxembourg Branch
EUR	48,539.37	JPY	6,754,341.00	31/10/22	124,055.00*	CACEIS Bank, Luxembourg Branch
					120,199.00	

■ AMUNDI GLOBAL AGG SRI

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	1,229.96	RON	6,000.00	04/10/22	42.70*	J.P.MORGAN AG
USD	57,201.66	AUD	83,000.00	04/10/22	3,837.51*	STANDARD CHARTERED BANK AG
USD	11,062,219.60	JPY	1,528,390,000.00	04/10/22	503,026.40*	BOFA SECURITIES EUROPE S.A. - FIC
USD	1,080.25	HUF	438,000.00	04/10/22	66.04*	CITIGROUP GLOBAL MARKETS
USD	3,162,081.93	CAD	4,136,000.00	04/10/22	151,917.08*	Société Générale
USD	5,727.35	SGD	8,000.00	04/10/22	152.05*	Société Générale
USD	10,839.21	HKD	85,000.00	05/10/22	10.76*	Société Générale
USD	5,060.26	PLN	24,000.00	04/10/22	200.99*	MORGAN STANLEY BANK AG - FXO
USD	3,764,860.49	GBP	3,225,000.00	04/10/22	164,847.67*	CITIGROUP GLOBAL MARKETS
USD	115,514.91	DKK	856,000.00	04/10/22	2,733.52*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	50,419,000.00	USD	50,606,094.83	04/10/22	-1,213,121.48*	STANDARD CHARTERED BANK AG
USD	157,489.49	CHF	153,000.00	04/10/22	2,037.87*	J.P.MORGAN AG
USD	48,087.26	HUF	19,523,000.00	04/10/22	2,880.84*	STANDARD CHARTERED BANK AG
USD	103,862.27	CZK	2,553,000.00	04/10/22	2,075.79*	CITIGROUP GLOBAL MARKETS
USD	159,294.01	SEK	1,697,000.00	04/10/22	6,376.46*	BOFA SECURITIES EUROPE S.A. - FIC
USD	148,697.89	NZD	242,000.00	04/10/22	11,810.48*	J.P.MORGAN AG
USD	1,571,362.75	AUD	2,279,000.00	04/10/22	106,099.02*	STANDARD CHARTERED BANK AG
USD	4,181.00	DKK	31,000.00	04/10/22	96.63*	BOFA SECURITIES EUROPE S.A. - FIC

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI GLOBAL AGG SRI (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	115,394.51	CAD	151,000.00	04/10/22	5,497.29*	MORGAN STANLEY EUROPE SE (FXO)
USD	166,106.87	SGD	232,000.00	04/10/22	4,423.15*	GOLDMAN SACHS BANK EUROPE SE
USD	123,776.04	ILS	411,000.00	06/10/22	8,203.94*	Société Générale
USD	719,310.75	EUR	717,000.00	04/10/22	16,901.70*	Société Générale
USD	78,424.58	NOK	769,000.00	04/10/22	7,856.38*	J.P.MORGAN AG
USD	4,513.40	ILS	15,000.00	06/10/22	295.44*	MORGAN STANLEY EUROPE SE (FXO)
USD	5,724.21	SEK	61,000.00	04/10/22	227.47*	BOFA SECURITIES EUROPE S.A. - FIC
USD	407,134.64	JPY	56,251,000.00	04/10/22	18,513.17*	BOFA SECURITIES EUROPE S.A. - FIC
USD	143,016.25	PLN	678,000.00	04/10/22	5,741.74*	BOFA SECURITIES EUROPE S.A. - FIC
USD	5,140.28	CHF	5,000.00	04/10/22	60.16*	STANDARD CHARTERED BANK AG
USD	51,455.25	RON	251,000.00	04/10/22	1,788.10*	GOLDMAN SACHS BANK EUROPE SE
USD	137,680.96	GBP	118,000.00	04/10/22	5,959.56*	MORGAN STANLEY EUROPE SE (FXO)
USD	3,781.77	CZK	93,000.00	04/10/22	73.92*	CITIGROUP GLOBAL MARKETS
USD	4,914.83	NZD	8,000.00	04/10/22	389.63*	J.P.MORGAN AG
USD	2,853.62	NOK	28,000.00	04/10/22	284.17*	MORGAN STANLEY EUROPE SE (FXO)
USD	1,151,750.81	EUR	1,143,000.00	04/10/22	32,010.86*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	32,000.00	USD	32,245.70	04/10/22	-896.90*	BOFA SECURITIES EUROPE S.A. - FIC
AUD	31,000.00	USD	21,262.96	04/10/22	-1,331.77*	BOFA SECURITIES EUROPE S.A. - FIC
JPY	428,000.00	USD	3,095.36	04/10/22	-138.43*	BOFA SECURITIES EUROPE S.A. - FIC
JPY	8,166,000.00	USD	59,057.81	04/10/22	-2,641.34*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	178,000.00	USD	207,248.78	04/10/22	-8,550.40*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	6,000.00	USD	6,985.91	04/10/22	-288.21*	BOFA SECURITIES EUROPE S.A. - FIC
CAD	3,000.00	USD	2,290.22	04/10/22	-106.83*	BOFA SECURITIES EUROPE S.A. - FIC
CAD	98,000.00	USD	74,813.84	04/10/22	-3,489.82*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	49,000.00	USD	56,429.94	04/10/22	-1,732.07*	J.P.MORGAN AG
USD	9,504.01	JPY	1,332,000.00	04/10/22	301.62*	BOFA SECURITIES EUROPE S.A. - FIC
USD	1,155.90	AUD	1,700.00	04/10/22	62.90*	MORGAN STANLEY EUROPE SE (FXO)
USD	2,586.42	CAD	3,400.00	04/10/22	111.91*	MORGAN STANLEY EUROPE SE (FXO)
USD	12,928.03	EUR	13,000.00	04/10/22	192.58*	STANDARD CHARTERED BANK AG
USD	55,689.98	EUR	56,000.00	04/10/22	829.58*	STANDARD CHARTERED BANK AG
KRW	1,666,866,000.00	USD	1,213,016.05	15/12/22	-45,032.88	CITIGROUP GLOBAL MARKETS
USD	301,704.41	MYR	1,355,000.00	15/12/22	8,579.60*	GOLDMAN SACHS BANK EUROPE SE
USD	36,678.61	KRW	50,416,000.00	15/12/22	1,348.49*	MORGAN STANLEY EUROPE SE (FXO)
USD	995,868.84	KRW	1,369,346,000.00	15/12/22	36,270.45*	Société Générale
USD	10,453.46	MYR	47,000.00	15/12/22	286.07*	MORGAN STANLEY EUROPE SE (FXO)
USD	853.41	CLP	763,000.00	15/12/22	68.27*	BOFA SECURITIES EUROPE S.A. - FIC
USD	35,347.16	CLP	31,604,000.00	15/12/22	2,825.83*	GOLDMAN SACHS BANK EUROPE SE
USD	2,756.46	COP	12,289,000.00	15/12/22	118.90*	MORGAN STANLEY EUROPE SE (FXO)
USD	71,041.84	COP	316,723,000.00	15/12/22	3,064.29*	GOLDMAN SACHS BANK EUROPE SE
USD	1,023.80	PEN	4,000.00	15/12/22	26.67*	CITIGROUP GLOBAL MARKETS
USD	40,370.19	PEN	158,000.00	15/12/22	982.96*	GOLDMAN SACHS BANK EUROPE SE
					-155,821.52	

■ AMUNDI GLOBAL AGG SRI 1-5

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	83,308,000.00	USD	83,542,162.13	04/10/22	-1,929,479.93*	STANDARD CHARTERED BANK AG
USD	282,706.86	SGD	395,000.00	04/10/22	7,426.39*	Société Générale
USD	32,262.60	HKD	253,000.00	05/10/22	32.03*	Société Générale
USD	365,907.60	PLN	1,736,000.00	04/10/22	14,420.07*	GOLDMAN SACHS BANK EUROPE SE
USD	4,303,869.08	GBP	3,688,000.00	04/10/22	187,017.22*	BOFA SECURITIES EUROPE S.A. - FIC
USD	2,252,112.32	AUD	3,268,300.00	04/10/22	150,786.54*	STANDARD CHARTERED BANK AG
USD	4,902,437.74	CAD	6,414,000.00	04/10/22	234,353.27*	Société Générale
USD	119,260.43	RON	582,000.00	04/10/22	4,095.95*	GOLDMAN SACHS BANK EUROPE SE
USD	93,771.75	HUF	38,003,000.00	04/10/22	5,774.02*	CITIGROUP GLOBAL MARKETS
USD	233,541.00	ILS	777,000.00	06/10/22	15,050.78*	GOLDMAN SACHS BANK EUROPE SE
USD	347,811.38	SEK	3,711,000.00	04/10/22	13,411.25*	BOFA SECURITIES EUROPE S.A. - FIC
USD	14,255,860.74	JPY	1,969,729,000.00	04/10/22	647,587.29*	BOFA SECURITIES EUROPE S.A. - FIC
USD	175,449.79	CZK	4,316,000.00	04/10/22	3,373.63*	CITIGROUP GLOBAL MARKETS
USD	185,979.11	CHF	181,000.00	04/10/22	2,078.83*	STANDARD CHARTERED BANK AG
USD	111,330.78	DKK	826,000.00	04/10/22	2,502.01*	BOFA SECURITIES EUROPE S.A. - FIC

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI GLOBAL AGG SRI 1-5 (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	2,452.83	NZD	4,000.00	04/10/22	190.23*	STANDARD CHARTERED BANK AG
EUR	62,000.00	USD	62,452.15	04/10/22	-1,713.85*	STANDARD CHARTERED BANK AG
SGD	17,000.00	USD	12,181.16	04/10/22	-333.65*	Société Générale
USD	2,965.84	PLN	14,000.00	04/10/22	131.26*	GOLDMAN SACHS BANK EUROPE SE
USD	3,926.46	RON	19,000.00	04/10/22	166.79*	GOLDMAN SACHS BANK EUROPE SE
USD	6,094.20	DKK	45,000.00	04/10/22	165.27*	GOLDMAN SACHS BANK EUROPE SE
USD	26,774.15	GBP	23,000.00	04/10/22	1,099.64*	BOFA SECURITIES EUROPE S.A. - FIC
HKD	17,000.00	USD	2,167.43	05/10/22	-1.74*	J.P.MORGAN AG
NOK	115,000.00	USD	11,594.64	04/10/22	-1,041.53*	BOFA SECURITIES EUROPE S.A. - FIC
USD	40,515.42	JPY	5,603,000.00	04/10/22	1,805.95*	BOFA SECURITIES EUROPE S.A. - FIC
CAD	48,000.00	USD	36,647.31	04/10/22	-1,713.10*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,388.28	SEK	36,000.00	04/10/22	144.30*	BOFA SECURITIES EUROPE S.A. - FIC
USD	98,089.53	AUD	143,000.00	04/10/22	6,148.89*	BOFA SECURITIES EUROPE S.A. - FIC
USD	279,999.96	NZD	456,000.00	04/10/22	22,063.36*	J.P.MORGAN AG
USD	167,834.21	NOK	1,648,000.00	04/10/22	16,603.52*	J.P.MORGAN AG
ILS	776,000.00	EUR	229,196.96	06/10/22	-6,356.56*	GOLDMAN SACHS BANK EUROPE SE
USD	383,000.00	EUR	386,417.87	04/10/22	4,445.73*	STANDARD CHARTERED BANK AG
EUR	582,126.31	JPY	82,000,000.00	04/10/22	3,766.35*	STANDARD CHARTERED BANK AG
USD	191,373.15	ILS	656,000.00	06/10/22	6,909.03*	CITIGROUP GLOBAL MARKETS
USD	618,217.13	EUR	620,000.00	04/10/22	10,834.13*	STANDARD CHARTERED BANK AG
USD	380,396.98	MYR	1,708,000.00	15/12/22	13,395.53*	GOLDMAN SACHS BANK EUROPE SE
USD	1,875,950.40	KRW	2,583,102,000.00	15/12/22	74,315.64*	Société Générale
USD	92,372.54	COP	411,891,000.00	15/12/22	3,969.09*	GOLDMAN SACHS BANK EUROPE SE
USD	6,455.61	JPY	925,000.00	04/10/22	65.06*	BOFA SECURITIES EUROPE S.A. - FIC
USD	13,009.80	EUR	13,000.00	04/10/22	274.35*	STANDARD CHARTERED BANK AG
EUR	50,000.00	USD	50,038.93	04/10/22	-1,056.43*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	340,000.00	USD	327,388.04	04/10/22	5,692.96	CITIGROUP GLOBAL MARKETS
AUD	560,000.00	USD	362,714.74	04/10/22	-2,667.49	CITIGROUP GLOBAL MARKETS
SEK	2,600,000.00	USD	230,176.76	04/10/22	4,110.58	Société Générale
CAD	700,000.00	USD	510,761.23	04/10/22	-1,303.93	J.P.MORGAN AG
JPY	55,000,000.00	USD	380,435.36	04/10/22	-456.67	J.P.MORGAN AG
EUR	106,000.00	USD	102,088.05	04/10/22	1,754.85*	BOFA SECURITIES EUROPE S.A. - FIC
CAD	23,000.00	USD	16,806.52	04/10/22	-67.21*	BOFA SECURITIES EUROPE S.A. - FIC
USD	398,721.08	EUR	414,000.00	04/10/22	-6,854.02*	BOFA SECURITIES EUROPE S.A. - FIC
AUD	12,000.00	USD	7,768.43	04/10/22	-53.13*	CITIGROUP GLOBAL MARKETS
GBP	13,000.00	USD	13,971.10	04/10/22	540.58*	BOFA SECURITIES EUROPE S.A. - FIC
JPY	7,610,000.00	USD	52,678.85	04/10/22	-103.62*	CITIGROUP GLOBAL MARKETS
KRW	9,052,000.00	USD	6,327.37	15/12/22	-13.34*	CITIGROUP GLOBAL MARKETS
					-486,713.83	

■ AMUNDI GLOBAL CORP SRI 1-5Y

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	71,426,976.78	EUR	71,126,000.00	04/10/22	1,748,390.89*	BOFA SECURITIES EUROPE S.A. - FIC
USD	160,431.73	JPY	22,176,000.00	04/10/22	7,224.32*	MORGAN STANLEY EUROPE SE (FXO)
USD	276,368.40	NZD	450,000.00	04/10/22	21,825.70*	MORGAN STANLEY EUROPE SE (FXO)
USD	3,315.48	HKD	26,000.00	05/10/22	3.24*	CITIGROUP GLOBAL MARKETS
USD	13,508.26	NZD	22,000.00	04/10/22	1,063.95*	MORGAN STANLEY EUROPE SE (FXO)
GBP	199,872,350.60	USD	232,965,335.61	04/10/22	-9,851,219.55*	CITIGROUP GLOBAL MARKETS
USD	416,467.53	GBP	357,372.46	04/10/22	17,538.71*	MORGAN STANLEY EUROPE SE (FXO)
USD	28,596.02	NOK	282,000.00	04/10/22	2,717.95*	MORGAN STANLEY EUROPE SE (FXO)
NOK	3,000.00	USD	304.32	04/10/22	-29.02*	BOFA SECURITIES EUROPE S.A. - FIC
USD	11,569,147.91	CAD	15,143,000.00	04/10/22	548,130.90*	MORGAN STANLEY EUROPE SE (FXO)
USD	66,819.77	HKD	524,000.00	05/10/22	65.55*	CITIGROUP GLOBAL MARKETS
USD	239,161.13	SGD	334,000.00	04/10/22	6,392.33*	CITIGROUP GLOBAL MARKETS
USD	1,396,775.23	CHF	1,359,000.00	04/10/22	15,999.09*	MORGAN STANLEY EUROPE SE (FXO)
USD	21,771.33	SEK	232,000.00	04/10/22	865.69*	BOFA SECURITIES EUROPE S.A. - FIC
USD	64,457.23	AUD	93,600.00	04/10/22	4,277.90*	MORGAN STANLEY EUROPE SE (FXO)
USD	12,171.30	SGD	17,000.00	04/10/22	323.79*	CITIGROUP GLOBAL MARKETS
EUR	8,370,213.89	USD	8,404,376.92	04/10/22	-204,496.88*	MORGAN STANLEY EUROPE SE (FXO)
USD	1,330,829.99	AUD	1,932,000.00	04/10/22	88,666.97*	MORGAN STANLEY EUROPE SE (FXO)
USD	572,955.84	CAD	750,000.00	04/10/22	27,108.73*	MORGAN STANLEY EUROPE SE (FXO)
USD	3,235,383.44	JPY	447,111,000.00	04/10/22	146,426.15*	MORGAN STANLEY EUROPE SE (FXO)

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI GLOBAL CORP SRI 1-5Y (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	68,838.43	CHF	67,000.00	04/10/22	764.85*	BANCO BILBAO VIZCAYA (MADRID)
EUR	259,000.00	USD	260,954.98	04/10/22	-7,225.63*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	2,693,000.00	USD	2,713,327.30	04/10/22	-75,129.85*	BOFA SECURITIES EUROPE S.A. - FIC
SGD	7,000.00	USD	5,018.21	04/10/22	-139.82*	BOFA SECURITIES EUROPE S.A. - FIC
SGD	132,000.00	USD	94,629.01	04/10/22	-2,636.55*	BOFA SECURITIES EUROPE S.A. - FIC
JPY	10,522,000.00	USD	76,089.38	04/10/22	-3,396.00*	BOFA SECURITIES EUROPE S.A. - FIC
JPY	796,000.00	USD	5,756.24	04/10/22	-256.91*	BOFA SECURITIES EUROPE S.A. - FIC
USD	10,973.92	AUD	16,000.00	04/10/22	686.86*	BOFA SECURITIES EUROPE S.A. - FIC
USD	216,048.99	AUD	315,000.00	04/10/22	13,522.41*	BOFA SECURITIES EUROPE S.A. - FIC
USD	1,732,463.52	GBP	1,488,000.00	04/10/22	71,434.35*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	13,000.00	USD	15,136.15	04/10/22	-624.47*	BOFA SECURITIES EUROPE S.A. - FIC
CAD	401,000.00	USD	306,104.58	04/10/22	-14,258.33*	MORGAN STANLEY EUROPE SE (FXO)
CAD	28,000.00	USD	21,373.89	04/10/22	-995.60*	MORGAN STANLEY EUROPE SE (FXO)
SGD	12,000.00	USD	8,533.61	04/10/22	-170.66*	STATE STREET BANK INTERNA GMBH
CHF	76,000.00	USD	77,399.03	04/10/22	-181.23*	STATE STREET BANK INTERNA GMBH
NZD	25,000.00	USD	15,123.18	04/10/22	-981.92*	STATE STREET BANK INTERNA GMBH
JPY	25,252,000.00	USD	177,319.23	04/10/22	-2,860.65*	STATE STREET BANK INTERNA GMBH
GBP	401,000.00	USD	462,513.68	04/10/22	-14,884.18*	STATE STREET BANK INTERNA GMBH
AUD	131,000.00	USD	88,439.78	04/10/22	-4,214.44*	STATE STREET BANK INTERNA GMBH
CAD	852,000.00	USD	648,766.25	04/10/22	-28,683.94*	STATE STREET BANK INTERNA GMBH
USD	14,063,162.34	GBP	12,193,000.00	04/10/22	452,323.18*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	3,967,000.00	USD	3,936,025.66	04/10/22	-49,754.11*	Société Générale
USD	19,301.26	JPY	2,783,000.00	04/10/22	74.34*	BOFA SECURITIES EUROPE S.A. - FIC
USD	50,472.97	GBP	44,000.00	04/10/22	1,356.52*	BOFA SECURITIES EUROPE S.A. - FIC
USD	8,162.81	CHF	8,000.00	04/10/22	34.62*	BOFA SECURITIES EUROPE S.A. - FIC
USD	71,265.25	CAD	94,000.00	04/10/22	2,852.41*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	1,338,000.00	USD	1,534,871.98	04/10/22	-41,285.27*	BOFA SECURITIES EUROPE S.A. - FIC
USD	435,480.99	EUR	437,000.00	04/10/22	7,373.94*	BOFA SECURITIES EUROPE S.A. - FIC
USD	9,414.87	AUD	14,000.00	04/10/22	413.69*	BOFA SECURITIES EUROPE S.A. - FIC
USD	5,402.20	KRW	7,411,000.00	15/12/22	233.30*	MORGAN STANLEY EUROPE SE (FXO)
KRW	581,580,000.00	USD	423,913.76	15/12/22	-18,244.73	CITIGROUP GLOBAL MARKETS
USD	98,630.17	KRW	135,335,000.00	15/12/22	4,238.85*	MORGAN STANLEY EUROPE SE (FXO)
USD	2,612.75	KRW	3,593,000.00	15/12/22	106.75*	CITIGROUP GLOBAL MARKETS
USD	30,209.15	CHF	29,000.00	04/10/22	744.46*	STATE STREET BANK INTERNA GMBH
USD	250,613.33	CAD	327,000.00	04/10/22	12,623.99*	STATE STREET BANK INTERNA GMBH
GBP	4,678,000.00	USD	5,420,586.19	04/10/22	-198,614.11*	STATE STREET BANK INTERNA GMBH
USD	6,106.40	NZD	10,000.00	04/10/22	449.90*	STATE STREET BANK INTERNA GMBH
USD	34,209.25	AUD	50,000.00	04/10/22	2,062.17*	STATE STREET BANK INTERNA GMBH
USD	178,440.92	GBP	154,000.00	04/10/22	6,533.32*	STATE STREET BANK INTERNA GMBH
USD	1,525,487.01	EUR	1,517,000.00	04/10/22	39,357.96*	STATE STREET BANK INTERNA GMBH
USD	68,133.15	JPY	9,688,000.00	04/10/22	1,201.63*	STATE STREET BANK INTERNA GMBH
USD	2,858.62	SGD	4,000.00	04/10/22	70.97*	STATE STREET BANK INTERNA GMBH
EUR	3,638,366.79	USD	3,630,000.00	04/10/22	-65,673.97	BOFA SECURITIES EUROPE S.A. - FIC
USD	29,775.05	NZD	50,000.00	04/10/22	1,492.53	CITIGROUP GLOBAL MARKETS
USD	127,753.96	SGD	180,000.00	04/10/22	2,309.70	Société Générale
AUD	400,000.00	USD	268,184.76	04/10/22	-11,008.15	CITIGROUP GLOBAL MARKETS
USD	52,722.22	CAD	70,000.00	04/10/22	1,776.49	MORGAN STANLEY EUROPE SE (FXO)
GBP	92,000.00	USD	100,374.90	04/10/22	2,323.14*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,076,939.79	GBP	2,820,000.00	04/10/22	-70,978.40*	MORGAN STANLEY EUROPE SE (FXO)
EUR	901,000.00	USD	875,032.37	04/10/22	7,632.28*	MORGAN STANLEY EUROPE SE (FXO)
JPY	5,825,000.00	USD	40,686.04	04/10/22	-442.84*	MORGAN STANLEY EUROPE SE (FXO)
CHF	17,000.00	USD	17,330.83	04/10/22	-58.43*	MORGAN STANLEY EUROPE SE (FXO)
CAD	196,000.00	USD	144,277.76	04/10/22	-1,629.72*	MORGAN STANLEY EUROPE SE (FXO)
JPY	1,104,000.00	USD	7,638.44	04/10/22	-11.23*	MORGAN STANLEY EUROPE SE (FXO)
CAD	37,000.00	USD	27,041.46	04/10/22	-113.00*	CITIGROUP GLOBAL MARKETS
USD	590,178.79	GBP	549,000.00	04/10/22	-22,660.60*	STATE STREET BANK INTERNA GMBH
EUR	170,000.00	USD	163,795.80	04/10/22	2,744.70*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	17,000.00	USD	18,275.21	04/10/22	701.60*	MORGAN STANLEY EUROPE SE (FXO)
					-7,418,397.42	

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX EURO CORPORATE SRI

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
USD	1,272,139.75	EUR	1,267,092.67	04/10/22	31,472.89*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	2,718,100.00	EUR	3,155,840.30	04/10/22	-58,643.40*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	113,348.29	GBP	98,100.00	04/10/22	1,566.16*	CITIGROUP GLOBAL MARKETS
EUR	48,329.05	USD	48,700.00	04/10/22	-1,382.58*	ROYAL BANK OF CANADA LONDON
GBP	21,200.00	EUR	24,456.56	04/10/22	-299.77*	STANDARD CHARTERED BANK AG
EUR	7,528.23	GBP	6,500.00	04/10/22	121.66*	STANDARD CHARTERED BANK AG
EUR	2,325.45	GBP	2,000.00	04/10/22	46.50*	STANDARD CHARTERED BANK AG
GBP	15,000.00	EUR	17,287.24	04/10/22	-195.17*	STANDARD CHARTERED BANK AG
GBP	16,200.00	EUR	18,696.60	04/10/22	-237.17*	STANDARD CHARTERED BANK AG
GBP	1,700.00	EUR	1,952.65	04/10/22	-15.55*	STANDARD CHARTERED BANK AG
GBP	4,800.00	EUR	5,470.34	04/10/22	-0.88*	CITIGROUP GLOBAL MARKETS
GBP	4,300.00	EUR	4,908.30	04/10/22	-8.57*	STANDARD CHARTERED BANK AG
GBP	1,400.00	EUR	1,582.04	04/10/22	13.22*	STANDARD CHARTERED BANK AG
					-27,562.66	

■ AMUNDI INDEX EURO AGG SRI

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
GBP	1,089,900.00	EUR	1,269,280.42	04/10/22	-27,370.67*	CITIGROUP GLOBAL MARKETS
EUR	55,923.11	GBP	48,400.00	04/10/22	772.70*	CITIGROUP GLOBAL MARKETS
GBP	213,600.00	EUR	246,178.30	04/10/22	-2,787.23*	CITIGROUP GLOBAL MARKETS
EUR	770,596.95	GBP	671,700.00	04/10/22	5,214.09*	CITIGROUP GLOBAL MARKETS
EUR	439,588.99	GBP	392,500.00	04/10/22	-7,653.49*	CITIGROUP GLOBAL MARKETS
					-31,824.60	

■ AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
MXN	1,373,500.00	EUR	67,548.00	04/10/22	2,178.83*	GOLDMAN SACHS BANK EUROPE SE
EUR	196.17	MXN	4,000.00	04/10/22	-6.89*	J.P.MORGAN AG
					2,171.94	

■ AMUNDI INDEX US CORP SRI

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
GBP	40,700.00	USD	53,712.26	05/12/22	-8,244.37*	Société Générale
EUR	68,100.00	USD	77,497.46	05/12/22	-10,496.80*	BOFA SECURITIES EUROPE S.A. - FIC
USD	54,106.70	GBP	40,700.00	05/12/22	8,632.13*	J.P.MORGAN AG
USD	78,062.28	EUR	68,100.00	05/12/22	11,014.32*	STATE STREET BANK INTERNA GMBH
GBP	51,067,686.52	USD	59,594,601.13	04/10/22	-2,588,608.54*	J.P.MORGAN AG
EUR	582,287,046.80	USD	583,743,055.56	04/10/22	-13,305,550.16*	Société Générale
USD	14,507,558.84	EUR	14,397,300.00	04/10/22	403,243.89*	STATE STREET BANK INTERNA GMBH
USD	1,455,245.82	GBP	1,249,900.00	04/10/22	60,003.64*	STATE STREET BANK INTERNA GMBH
GBP	66,100.00	USD	76,994.07	04/10/22	-3,207.76*	Société Générale
USD	3,809,387.57	EUR	3,819,700.00	02/11/22	59,855.25*	BOFA SECURITIES EUROPE S.A. - FIC
USD	8,776.24	EUR	8,800.00	02/11/22	137.90*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	58,700.00	USD	67,722.93	02/11/22	-2,156.14*	Société Générale
USD	1,350,988.10	EUR	1,344,800.00	04/10/22	33,554.78*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	85,800.00	USD	99,436.93	04/10/22	-3,659.84*	BOFA SECURITIES EUROPE S.A. - FIC
USD	2,565,852.69	EUR	2,554,100.00	04/10/22	63,728.62*	BOFA SECURITIES EUROPE S.A. - FIC
USD	339,621.88	GBP	295,400.00	04/10/22	9,871.87*	J.P.MORGAN AG
USD	3,374,698.80	EUR	3,396,100.00	04/10/22	47,709.43*	J.P.MORGAN AG
GBP	136,100.00	USD	156,945.09	04/10/22	-5,018.97*	Société Générale
EUR	15,200.00	USD	15,081.89	04/10/22	-191.21*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	58,500.00	USD	67,118.04	04/10/22	-1,815.48*	Société Générale
USD	63,660.66	EUR	63,900.00	04/10/22	1,061.02*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	311,800.00	USD	358,340.36	04/10/22	-10,283.31*	Société Générale
GBP	159,000.00	USD	184,259.39	04/10/22	-6,770.39*	Société Générale

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)**■ AMUNDI INDEX US CORP SRI (continued)**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	42,922,400.00	USD	43,158,498.95	04/10/22	-1,109,569.79*	BOFA SECURITIES EUROPE S.A. - FIC
USD	9,269,830.12	EUR	9,299,600.00	04/10/22	159,476.98*	NOMURA FINANCIAL PRODUCTS
GBP	160,600.00	USD	188,066.42	04/10/22	-8,791.36*	Société Générale
GBP	178,000.00	USD	205,521.22	04/10/22	-6,822.84*	Société Générale
EUR	29,676,200.00	USD	29,749,132.23	04/10/22	-676,842.90*	BOFA SECURITIES EUROPE S.A. - FIC
USD	98,640.72	EUR	98,400.00	04/10/22	2,243.16*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	19,933,300.00	USD	20,223,847.78	04/10/22	-696,190.43*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	3,598,000.00	USD	4,169,441.20	04/10/22	-153,054.81*	Société Générale
EUR	48,764,000.00	USD	48,816,601.73	04/10/22	-1,044,949.13*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	11,796,100.00	USD	13,559,576.84	04/10/22	-391,790.42*	BOFA SECURITIES EUROPE S.A. - FIC
USD	88,668.03	EUR	88,600.00	04/10/22	1,871.04*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	21,800.00	USD	24,923.41	04/10/22	-588.44*	J.P.MORGAN AG
EUR	10,400.00	USD	10,433.40	04/10/22	-245.04*	BOFA SECURITIES EUROPE S.A. - FIC
USD	6,847.07	GBP	6,000.00	04/10/22	149.37*	STATE STREET BANK INTERNA GMBH
GBP	29,600.00	USD	33,784.14	04/10/22	-742.16*	J.P.MORGAN AG
EUR	15,800.00	USD	15,833.41	04/10/22	-354.94*	J.P.MORGAN AG
USD	56,604.12	EUR	56,600.00	04/10/22	1,155.93*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	17,200.00	USD	19,634.63	04/10/22	-434.56*	J.P.MORGAN AG
GBP	14,200.00	USD	16,094.10	04/10/22	-242.88*	Société Générale
USD	795,433.64	EUR	804,700.00	04/10/22	7,109.28*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	336,600.00	USD	332,723.51	04/10/22	-2,973.32*	J.P.MORGAN AG
GBP	16,700.00	USD	18,814.42	04/10/22	-172.49*	Société Générale
USD	18,363.00	EUR	18,700.00	04/10/22	43.54*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	68,200.00	USD	74,404.25	04/10/22	1,726.25*	BOFA SECURITIES EUROPE S.A. - FIC
USD	112,752.37	EUR	116,800.00	04/10/22	-1,670.75*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	52,500.00	USD	56,663.03	04/10/22	1,941.83*	J.P.MORGAN AG
GBP	118,300.00	USD	127,502.72	04/10/22	4,553.56*	J.P.MORGAN AG
USD	97,663.82	EUR	101,500.00	04/10/22	-1,770.66*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	171,800.00	USD	184,554.28	04/10/22	7,223.15*	BOFA SECURITIES EUROPE S.A. - FIC
USD	47,692.13	EUR	49,500.00	04/10/22	-800.55*	J.P.MORGAN AG
EUR	6,900.00	USD	6,737.00	04/10/22	22.59*	J.P.MORGAN AG
GBP	12,700.00	USD	14,012.79	04/10/22	164.00*	J.P.MORGAN AG
					-19,157,516.91	

■ AMUNDI INDEX GLOBAL AGG 500M

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	106,255.55	CAD	139,000.00	04/10/22	5,091.89*	ROYAL BANK OF CANADA LONDON
USD	5,667.83	DKK	42,000.00	04/10/22	134.16*	BOFA SECURITIES EUROPE S.A. - FIC
USD	834,107.44	EUR	831,000.00	04/10/22	20,018.29*	MORGAN STANLEY EUROPE SE (FXO)
USD	160,524.13	GBP	137,500.00	04/10/22	7,035.21*	CITIGROUP GLOBAL MARKETS
USD	49,639.21	AUD	72,000.00	04/10/22	3,347.42*	CITIGROUP GLOBAL MARKETS
USD	188,479.39	ILS	626,000.00	06/10/22	12,449.88*	MORGAN STANLEY EUROPE SE (FXO)
USD	301,899.33	THB	10,993,000.00	04/10/22	10,462.44*	UBS EUROPE SE
USD	3,383,294.87	CHF	3,285,000.00	04/10/22	45,657.19*	ROYAL BANK OF CANADA LONDON
USD	129,664.18	CZK	3,188,000.00	04/10/22	2,560.66*	ROYAL BANK OF CANADA LONDON

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	5,907,712.21	JPY	815,472,000.00	04/10/22	273,858.02*	CACIB London
USD	1,911,972.64	DKK	14,174,000.00	04/10/22	44,491.98*	BOFA SECURITIES EUROPE S.A. - FIC
CHF	3,775,000.00	USD	3,886,800.71	04/10/22	-51,311.44*	MORGAN STANLEY EUROPE SE (FXO)
USD	105,357.59	DKK	781,000.00	04/10/22	2,457.75*	BOFA SECURITIES EUROPE S.A. - FIC
USD	16,469,157.06	CAD	21,533,133.00	04/10/22	797,425.89*	Société Générale
USD	21,761.48	HUF	8,844,000.00	04/10/22	1,282.78*	UBS EUROPE SE
USD	801,564.77	CZK	19,705,500.00	04/10/22	15,919.08*	MORGAN STANLEY BANK AG - FXO
USD	227,041.58	SGD	317,000.00	04/10/22	6,120.30*	CACIB London
USD	3,278,989.36	SEK	34,914,000.00	04/10/22	132,870.78*	BOFA SECURITIES EUROPE S.A. - FIC
USD	938,074.04	ILS	3,113,100.00	06/10/22	62,678.57*	HSBC Bank
USD	3,239.92	THB	118,000.00	04/10/22	111.61*	CITIGROUP GLOBAL MARKETS
USD	261,861.22	MXN	5,299,000.00	04/10/22	-1,672.45*	UBS EUROPE SE
USD	40,179.51	CHF	39,000.00	04/10/22	554.59*	ROYAL BANK OF CANADA LONDON
USD	438,504.17	HUF	177,910,000.00	04/10/22	26,545.22*	CITIGROUP GLOBAL MARKETS
USD	7,065.99	MXN	143,000.00	04/10/22	-45.79*	UBS EUROPE SE
USD	1,218,426.98	DKK	9,027,200.00	04/10/22	29,057.61*	BOFA SECURITIES EUROPE S.A. - FIC
USD	2,387,716.01	MXN	48,328,000.00	04/10/22	-15,766.79*	CITIGROUP GLOBAL MARKETS
USD	683,937.08	AUD	992,000.00	04/10/22	46,139.09*	CITIGROUP GLOBAL MARKETS
USD	1,423.14	CZK	35,000.00	04/10/22	27.71*	ROYAL BANK OF CANADA LONDON
USD	25,835.51	CAD	33,800.00	04/10/22	1,236.00*	ROYAL BANK OF CANADA LONDON
USD	1,613,954.19	SGD	2,254,000.00	04/10/22	43,113.26*	CACIB London
USD	14,153.57	ILS	47,000.00	06/10/22	937.30*	MORGAN STANLEY EUROPE SE (FXO)
USD	470,586.62	JPY	64,979,000.00	04/10/22	21,665.98*	CACIB London
USD	1,843.52	NZD	3,000.00	04/10/22	146.57*	ROYAL BANK OF CANADA LONDON
USD	1,316,506.72	CAD	1,722,000.00	04/10/22	63,241.76*	ROYAL BANK OF CANADA LONDON
USD	47,673.19	NOK	467,000.00	04/10/22	4,818.38*	HSBC Bank
USD	24,918,186.78	GBP	21,338,138.00	04/10/22	1,098,785.13*	UBS EUROPE SE
USD	88,589.06	NOK	868,000.00	04/10/22	8,936.00*	HSBC Bank
RON	61,000.00	USD	12,496.08	04/10/22	-425.58*	UBS EUROPE SE
USD	117,701.21	JPY	16,254,000.00	04/10/22	5,407.14*	MORGAN STANLEY EUROPE SE (FXO)
USD	10,518,328.76	EUR	10,483,000.00	04/10/22	248,657.81*	MORGAN STANLEY EUROPE SE (FXO)
USD	13,111,856.90	AUD	19,017,500.00	04/10/22	884,716.47*	CITIGROUP GLOBAL MARKETS
USD	21,045,482.69	EUR	20,973,000.00	04/10/22	499,283.24*	UBS EUROPE SE
USD	137,674.43	NZD	224,000.00	04/10/22	10,968.73*	ROYAL BANK OF CANADA LONDON
USD	497,280.41	GBP	426,000.00	04/10/22	21,743.83*	CITIGROUP GLOBAL MARKETS
USD	25,272,988.72	CAD	33,059,546.00	04/10/22	1,212,378.61*	ROYAL BANK OF CANADA LONDON
USD	8,775.67	NOK	86,000.00	04/10/22	883.78*	CACIB London
USD	201,345,254.51	EUR	200,674,800.00	04/10/22	4,754,186.70*	ROYAL BANK OF CANADA LONDON
USD	1,634,222.85	MXN	33,087,520.00	04/10/22	-11,309.45*	UBS EUROPE SE
USD	986,479.69	PLN	4,681,000.00	04/10/22	38,718.68*	UBS EUROPE SE
USD	965,084.46	CZK	23,733,000.00	04/10/22	18,864.92*	CITIGROUP GLOBAL MARKETS
USD	330,250.74	CAD	432,000.00	04/10/22	15,842.81*	ROYAL BANK OF CANADA LONDON
USD	113,657,292.00	JPY	15,687,292,000.00	04/10/22	5,278,444.34*	CACIB London
USD	373,852.57	CHF	363,000.00	04/10/22	5,035.99*	ROYAL BANK OF CANADA LONDON
USD	41,956.46	SEK	447,000.00	04/10/22	1,677.06*	BOFA SECURITIES EUROPE S.A. - FIC
USD	1,369,021.58	AUD	1,985,950.00	04/10/22	92,171.86*	CITIGROUP GLOBAL MARKETS
EUR	467,888,366.90	USD	469,563,875.14	04/10/22	-11,197,036.51*	CACIB London
USD	513,495.31	NOK	5,029,400.00	04/10/22	51,966.42*	HSBC Bank
USD	5,183.87	HUF	2,106,000.00	04/10/22	307.33*	CITIGROUP GLOBAL MARKETS
USD	989,162.98	NZD	1,608,900.00	04/10/22	79,087.98*	ROYAL BANK OF CANADA LONDON
USD	6,445.46	SGD	9,000.00	04/10/22	173.25*	HSBC Bank
USD	2,262,501.98	CHF	2,196,722.00	04/10/22	30,580.48*	UBS EUROPE SE
USD	14,749.13	NZD	24,000.00	04/10/22	1,173.52*	ROYAL BANK OF CANADA LONDON
USD	207,206.72	DKK	1,536,000.00	04/10/22	4,832.63*	BOFA SECURITIES EUROPE S.A. - FIC
USD	74,010,982.22	JPY	10,215,537,527.00	04/10/22	3,434,863.32*	CACIB London
USD	12,569.87	CZK	309,000.00	04/10/22	250.24*	ROYAL BANK OF CANADA LONDON
USD	313,847.45	HUF	127,553,000.00	04/10/22	18,492.50*	UBS EUROPE SE
USD	2,014,172.10	GBP	1,725,000.00	04/10/22	88,583.85*	UBS EUROPE SE
USD	190,539.56	CHF	185,000.00	04/10/22	2,575.19*	ROYAL BANK OF CANADA LONDON
USD	167,529.72	AUD	243,000.00	04/10/22	11,294.93*	CITIGROUP GLOBAL MARKETS
USD	1,783,368.97	THB	64,965,100.00	04/10/22	61,070.55*	UBS EUROPE SE
USD	3,279.05	RON	16,000.00	04/10/22	113.02*	GOLDMAN SACHS BANK EUROPE SE
USD	69,308.26	ILS	230,000.00	06/10/22	4,632.87*	HSBC Bank
USD	2,659,833.66	EUR	2,651,000.00	04/10/22	62,781.51*	MORGAN STANLEY EUROPE SE (FXO)

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	20,503.37	DKK	152,000.00	04/10/22	476.77*	BOFA SECURITIES EUROPE S.A. - FIC
USD	9,721.32	THB	354,000.00	04/10/22	336.38*	UBS EUROPE SE
USD	5,720.40	ILS	19,000.00	06/10/22	377.65*	MORGAN STANLEY EUROPE SE (FXO)
USD	802,157.67	NOK	7,861,000.00	04/10/22	80,783.62*	CACIB London
USD	1,518,435.43	JPY	209,636,000.00	04/10/22	70,122.48*	CACIB London
JPY	12,000,410,206.00	USD	86,907,821.88	04/10/22	-4,000,547.09*	J.P.MORGAN AG
USD	151,820.53	THB	5,529,000.00	04/10/22	5,240.47*	UBS EUROPE SE
USD	130,734.33	MXN	2,647,000.00	04/10/22	-908.17*	UBS EUROPE SE
GBP	793,000.00	USD	925,344.96	04/10/22	-40,132.51*	MORGAN STANLEY EUROPE SE (FXO)
USD	65,773.65	NZD	107,000.00	04/10/22	5,249.05*	ROYAL BANK OF CANADA LONDON
USD	2,193,359.00	SEK	23,349,798.00	04/10/22	89,296.64*	BOFA SECURITIES EUROPE S.A. - FIC
USD	1,087,345.92	NZD	1,769,000.00	04/10/22	86,710.29*	ROYAL BANK OF CANADA LONDON
USD	2,022.85	DKK	15,000.00	04/10/22	46.54*	BOFA SECURITIES EUROPE S.A. - FIC
USD	1,095,664.39	SGD	1,530,000.00	04/10/22	29,388.16*	HSBC Bank
USD	11,928.21	SEK	127,000.00	04/10/22	484.17*	BOFA SECURITIES EUROPE S.A. - FIC
USD	31,712.30	THB	1,155,000.00	04/10/22	1,091.94*	Société Générale
USD	2,147.98	SGD	3,000.00	04/10/22	57.24*	HSBC Bank
USD	45,228.97	CZK	1,112,000.00	04/10/22	894.24*	UBS EUROPE SE
SEK	507,432,000.00	USD	47,640,932.08	04/10/22	-1,915,972.32*	CITIGROUP GLOBAL MARKETS
USD	205,643.25	EUR	205,000.00	04/10/22	4,815.00*	MORGAN STANLEY EUROPE SE (FXO)
USD	29,654.55	MXN	600,000.00	04/10/22	-185.08*	Société Générale
USD	3,063.64	MXN	62,000.00	04/10/22	-19.79*	HSBC Bank
USD	95,246.14	SGD	133,000.00	04/10/22	2,556.77*	HSBC Bank
USD	1,373,733.43	ILS	4,565,000.00	06/10/22	90,067.93*	MORGAN STANLEY EUROPE SE (FXO)
USD	2,752,956.74	THB	100,277,000.00	04/10/22	94,499.84*	Société Générale
USD	2,641,340.98	CAD	3,455,500.00	04/10/22	126,441.40*	ROYAL BANK OF CANADA LONDON
USD	38,735,308.20	GBP	33,176,400.00	04/10/22	1,701,055.40*	CITIGROUP GLOBAL MARKETS
USD	4,120.13	CHF	4,000.00	04/10/22	56.04*	CITIGROUP GLOBAL MARKETS
USD	60,229.37	HUF	24,450,000.00	04/10/22	3,614.25*	UBS EUROPE SE
USD	5,530.66	NZD	9,000.00	04/10/22	439.81*	ROYAL BANK OF CANADA LONDON
USD	4,009,133.72	GBP	3,435,100.00	04/10/22	174,589.83*	CITIGROUP GLOBAL MARKETS
USD	1,806.02	ILS	6,000.00	06/10/22	118.84*	MORGAN STANLEY EUROPE SE (FXO)
USD	100,331.98	PLN	476,000.00	04/10/22	3,956.37*	UBS EUROPE SE
USD	8,543,594.19	AUD	12,383,223.00	04/10/22	581,905.92*	CITIGROUP GLOBAL MARKETS
SGD	17,525,000.00	USD	12,546,583.44	04/10/22	-333,190.65*	Société Générale
USD	363,275.39	SEK	3,867,000.00	04/10/22	14,818.02*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,942.51	SEK	42,000.00	04/10/22	157.87*	BOFA SECURITIES EUROPE S.A. - FIC
USD	13,439.85	AUD	19,500.00	04/10/22	902.49*	CITIGROUP GLOBAL MARKETS
USD	1,645,030.26	PLN	7,801,000.00	04/10/22	65,563.56*	CACIB London
USD	170,437.06	PLN	808,000.00	04/10/22	6,841.48*	CACIB London
USD	16,023.77	PLN	76,000.00	04/10/22	636.07*	CACIB London
USD	6,538.22	PLN	31,000.00	04/10/22	261.66*	CACIB London
USD	2,107.92	PLN	10,000.00	04/10/22	83.22*	HSBC Bank
USD	5,229,423.50	CAD	6,853,000.00	04/10/22	241,836.52*	MORGAN STANLEY EUROPE SE (FXO)
USD	41,722,923.42	EUR	41,599,000.00	04/10/22	970,463.07*	BOFA SECURITIES EUROPE S.A. - FIC
USD	7,940,850.62	GBP	6,817,000.00	04/10/22	331,149.10*	ROYAL BANK OF CANADA LONDON
USD	23,498,453.97	JPY	3,251,940,000.00	04/10/22	1,031,765.02*	BOFA SECURITIES EUROPE S.A. - FIC
USD	752,531.81	CHF	733,000.00	04/10/22	7,786.48*	J.P.MORGAN AG
USD	126,150.81	HUF	51,130,000.00	04/10/22	7,756.90*	J.P.MORGAN AG
USD	2,671,221.88	AUD	3,885,000.00	04/10/22	173,394.06*	MORGAN STANLEY EUROPE SE (FXO)
USD	427,309.92	DKK	3,169,000.00	04/10/22	9,781.61*	BOFA SECURITIES EUROPE S.A. - FIC
USD	319,776.42	PLN	1,517,000.00	04/10/22	12,629.77*	GOLDMAN SACHS BANK EUROPE SE
USD	646,822.72	THB	23,560,000.00	04/10/22	22,220.42*	Société Générale
USD	326,618.70	ILS	1,086,000.00	06/10/22	21,238.52*	MORGAN STANLEY EUROPE SE (FXO)
USD	369,916.74	SGD	517,000.00	04/10/22	9,612.94*	Société Générale
USD	727,883.49	SEK	7,766,000.00	04/10/22	28,085.22*	BOFA SECURITIES EUROPE S.A. - FIC
USD	243,939.72	CZK	6,000,000.00	04/10/22	4,723.56*	MORGAN STANLEY BANK AG - FXO
USD	579,861.27	MXN	11,778,000.00	04/10/22	-5,890.68*	MORGAN STANLEY EUROPE SE (FXO)
USD	340,099.01	NZD	555,000.00	04/10/22	26,163.01*	MORGAN STANLEY EUROPE SE (FXO)
NOK	1,970,177,000.00	USD	198,550,409.89	04/10/22	-17,754,765.88*	ROYAL BANK OF CANADA LONDON
EUR	8,021,000.00	USD	8,081,783.94	04/10/22	-224,011.29*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	36,000.00	USD	36,272.81	04/10/22	-1,005.41*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	434,000.00	USD	437,288.90	04/10/22	-12,120.80*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	3,000.00	USD	3,022.73	04/10/22	-83.78*	BOFA SECURITIES EUROPE S.A. - FIC

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	861,000.00	USD	867,524.74	04/10/22	-24,046.09*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	77,000.00	USD	77,583.51	04/10/22	-2,150.46*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	400,000.00	USD	403,031.24	04/10/22	-11,171.24*	BOFA SECURITIES EUROPE S.A. - FIC
ILS	215,000.00	USD	64,745.79	06/10/22	-4,289.28*	HSBC Bank
ILS	186,000.00	USD	56,012.64	06/10/22	-3,710.73*	HSBC Bank
ILS	484,000.00	USD	145,753.32	06/10/22	-9,655.87*	HSBC Bank
SGD	80,000.00	USD	57,335.45	04/10/22	-1,582.44*	Société Générale
USD	4,632.26	THB	169,000.00	04/10/22	151.88*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,024.58	NOK	30,000.00	04/10/22	271.59*	MORGAN STANLEY EUROPE SE (FXO)
USD	5,192,907.96	NOK	51,507,000.00	04/10/22	466,306.63*	MORGAN STANLEY EUROPE SE (FXO)
USD	4,151.30	MXN	84,000.00	04/10/22	-26.25*	MORGAN STANLEY EUROPE SE (FXO)
USD	3,360.57	MXN	68,000.00	04/10/22	-21.25*	MORGAN STANLEY EUROPE SE (FXO)
AUD	301,000.00	USD	206,457.41	04/10/22	-12,932.01*	MORGAN STANLEY EUROPE SE (FXO)
AUD	452,000.00	USD	310,029.06	04/10/22	-19,419.49*	MORGAN STANLEY EUROPE SE (FXO)
CAD	912,000.00	USD	696,231.04	04/10/22	-32,480.96*	MORGAN STANLEY EUROPE SE (FXO)
USD	49,385.09	AUD	72,000.00	04/10/22	3,093.30*	MORGAN STANLEY EUROPE SE (FXO)
CAD	724,000.00	USD	552,709.73	04/10/22	-25,785.32*	MORGAN STANLEY EUROPE SE (FXO)
USD	4,064.36	DKK	30,000.00	04/10/22	111.74*	ROYAL BANK OF CANADA LONDON
USD	4,801.33	AUD	7,000.00	04/10/22	300.74*	MORGAN STANLEY EUROPE SE (FXO)
USD	3,429.52	AUD	5,000.00	04/10/22	214.81*	MORGAN STANLEY EUROPE SE (FXO)
CAD	30,000.00	USD	22,902.34	04/10/22	-1,068.46*	MORGAN STANLEY EUROPE SE (FXO)
CAD	6,000.00	USD	4,580.47	04/10/22	-213.69*	MORGAN STANLEY EUROPE SE (FXO)
CHF	154,000.00	USD	158,199.16	04/10/22	-1,731.52*	ROYAL BANK OF CANADA LONDON
CHF	21,000.00	USD	21,572.61	04/10/22	-236.11*	ROYAL BANK OF CANADA LONDON
USD	4,577.30	CZK	112,000.00	04/10/22	111.93*	ROYAL BANK OF CANADA LONDON
CHF	56,000.00	USD	57,526.97	04/10/22	-629.65*	ROYAL BANK OF CANADA LONDON
USD	4,108.99	CHF	4,000.00	04/10/22	44.90*	ROYAL BANK OF CANADA LONDON
CHF	17,000.00	USD	17,463.54	04/10/22	-191.14*	ROYAL BANK OF CANADA LONDON
USD	12,710.18	CZK	311,000.00	04/10/22	310.81*	ROYAL BANK OF CANADA LONDON
USD	3,177.70	PLN	15,000.00	04/10/22	140.65*	ROYAL BANK OF CANADA LONDON
USD	106,833.82	CHF	104,000.00	04/10/22	1,167.36*	ROYAL BANK OF CANADA LONDON
USD	2,136.17	HUF	861,000.00	04/10/22	142.48*	ROYAL BANK OF CANADA LONDON
USD	3,065.19	NZD	5,000.00	04/10/22	236.94*	ROYAL BANK OF CANADA LONDON
USD	255,023.68	NZD	416,000.00	04/10/22	19,713.10*	ROYAL BANK OF CANADA LONDON
SGD	67,000.00	USD	48,033.77	04/10/22	-1,340.63*	ROYAL BANK OF CANADA LONDON
NZD	216,000.00	USD	132,420.59	04/10/22	-10,240.09*	ROYAL BANK OF CANADA LONDON
NZD	93,000.00	USD	57,014.42	04/10/22	-4,408.93*	ROYAL BANK OF CANADA LONDON
USD	228,682.21	SGD	319,000.00	04/10/22	6,367.10*	ROYAL BANK OF CANADA LONDON
GBP	1,350,000.00	USD	1,571,824.71	04/10/22	-64,842.60*	ROYAL BANK OF CANADA LONDON
USD	231,705.07	SEK	2,460,000.00	04/10/22	10,033.20*	ROYAL BANK OF CANADA LONDON
GBP	8,000.00	USD	9,314.52	04/10/22	-384.26*	ROYAL BANK OF CANADA LONDON
PLN	981,000.00	USD	208,107.30	04/10/22	-9,484.45*	ROYAL BANK OF CANADA LONDON
PLN	118,000.00	USD	25,032.27	04/10/22	-1,140.84*	ROYAL BANK OF CANADA LONDON
USD	1,429,601.44	SEK	15,178,000.00	04/10/22	61,904.02*	ROYAL BANK OF CANADA LONDON
GBP	93,000.00	USD	108,281.26	04/10/22	-4,466.94*	ROYAL BANK OF CANADA LONDON
USD	4,992.02	SEK	53,000.00	04/10/22	216.16*	ROYAL BANK OF CANADA LONDON
USD	2,543.10	SEK	27,000.00	04/10/22	110.12*	ROYAL BANK OF CANADA LONDON
GBP	187,000.00	USD	217,726.83	04/10/22	-8,981.90*	ROYAL BANK OF CANADA LONDON
GBP	1,826,000.00	USD	2,126,038.46	04/10/22	-87,705.62*	ROYAL BANK OF CANADA LONDON
GBP	7,000.00	USD	8,150.20	04/10/22	-336.22*	ROYAL BANK OF CANADA LONDON
USD	2,328.58	GBP	2,000.00	04/10/22	96.01*	ROYAL BANK OF CANADA LONDON
USD	23,285.83	GBP	20,000.00	04/10/22	960.17*	ROYAL BANK OF CANADA LONDON
GBP	85,000.00	USD	98,966.74	04/10/22	-4,082.68*	ROYAL BANK OF CANADA LONDON
USD	6,410,761.55	EUR	6,362,000.00	04/10/22	178,228.25*	ROYAL BANK OF CANADA LONDON
USD	12,091.97	EUR	12,000.00	04/10/22	336.17*	ROYAL BANK OF CANADA LONDON
USD	29,819.82	JPY	4,122,000.00	04/10/22	1,342.14*	MORGAN STANLEY EUROPE SE (FXO)
USD	438,160.43	JPY	60,567,000.00	04/10/22	19,720.99*	MORGAN STANLEY EUROPE SE (FXO)
USD	7,007.82	JPY	969,000.00	04/10/22	313.29*	ROYAL BANK OF CANADA LONDON
MXN	970,000.00	USD	47,940.15	04/10/22	300.59*	ROYAL BANK OF CANADA LONDON
USD	3,052,155.25	JPY	421,900,000.00	04/10/22	137,373.28*	MORGAN STANLEY EUROPE SE (FXO)
THB	2,589,000.00	USD	71,079.76	04/10/22	-2,442.44*	MORGAN STANLEY EUROPE SE (FXO)
JPY	224,317,000.00	USD	1,622,296.17	04/10/22	-72,556.55*	BOFA SECURITIES EUROPE S.A. - FIC
JPY	331,000.00	USD	2,393.84	04/10/22	-107.06*	BOFA SECURITIES EUROPE S.A. - FIC
CAD	335,000.00	USD	254,176.38	04/10/22	-10,364.67*	MORGAN STANLEY EUROPE SE (FXO)

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
JPY	162,988,000.00	USD	1,166,952.59	04/10/22	-40,916.84*	CACIB London
GBP	318,000.00	USD	366,709.01	04/10/22	-11,731.00*	MORGAN STANLEY EUROPE SE (FXO)
EUR	1,989,000.00	USD	1,979,879.24	04/10/22	-31,355.39*	MORGAN STANLEY EUROPE SE (FXO)
USD	9,448,011.22	EUR	9,492,000.00	04/10/22	149,173.42*	BOFA SECURITIES EUROPE S.A. - FIC
USD	2,306.55	GBP	2,000.00	04/10/22	73.98*	ROYAL BANK OF CANADA LONDON
USD	13,935.92	EUR	14,000.00	04/10/22	220.82*	ROYAL BANK OF CANADA LONDON
USD	7,923.83	JPY	1,107,000.00	04/10/22	275.90*	ROYAL BANK OF CANADA LONDON
AUD	195,000.00	USD	132,297.32	04/10/22	-6,923.72*	ROYAL BANK OF CANADA LONDON
SEK	390,000.00	USD	36,138.00	04/10/22	-994.90*	ROYAL BANK OF CANADA LONDON
CHF	33,000.00	USD	33,584.50	04/10/22	-55.72*	ROYAL BANK OF CANADA LONDON
SGD	90,000.00	USD	64,185.45	04/10/22	-1,463.32*	ROYAL BANK OF CANADA LONDON
USD	21,354.50	JPY	2,989,000.00	04/10/22	704.39*	BOFA SECURITIES EUROPE S.A. - FIC
USD	35,985.34	EUR	36,000.00	04/10/22	717.94*	BOFA SECURITIES EUROPE S.A. - FIC
USD	6,952.99	GBP	6,000.00	04/10/22	255.29*	MORGAN STANLEY EUROPE SE (FXO)
USD	2,740.92	AUD	4,000.00	04/10/22	169.15*	MORGAN STANLEY EUROPE SE (FXO)
USD	4,585.85	CAD	6,000.00	04/10/22	219.07*	GOLDMAN SACHS BANK EUROPE SE
SGD	244,000.00	USD	174,464.27	04/10/22	-4,417.60*	Société Générale
EUR	8,500.00	USD	8,453.03	04/10/22	-126.00*	HSBC Bank
USD	15,927.02	CHF	15,600.00	04/10/22	77.05*	Société Générale
JPY	362,000.00	USD	2,582.89	04/10/22	-81.94*	HSBC Bank
EUR	643,000.00	USD	639,446.72	04/10/22	-9,531.77*	HSBC Bank
CAD	66,000.00	USD	50,201.12	04/10/22	-2,166.57*	MORGAN STANLEY EUROPE SE (FXO)
CAD	94,000.00	USD	71,498.56	04/10/22	-3,085.72*	MORGAN STANLEY EUROPE SE (FXO)
EUR	596,000.00	USD	592,706.44	04/10/22	-8,835.04*	HSBC Bank
EUR	2,643,000.00	USD	2,628,394.52	04/10/22	-39,179.57*	HSBC Bank
USD	1,188,348.03	EUR	1,195,000.00	04/10/22	17,666.28*	BOFA SECURITIES EUROPE S.A. - FIC
JPY	34,909,000.00	USD	249,077.26	04/10/22	-7,901.33*	HSBC Bank
USD	35,606.91	SGD	50,000.00	04/10/22	761.28*	MORGAN STANLEY EUROPE SE (FXO)
EUR	7,000.00	USD	6,961.32	04/10/22	-103.77*	HSBC Bank
EUR	460,000.00	USD	457,457.99	04/10/22	-6,818.99*	HSBC Bank
JPY	8,956,000.00	USD	63,901.46	04/10/22	-2,027.11*	HSBC Bank
USD	85,944.41	SEK	928,000.00	04/10/22	2,321.85*	CITIGROUP GLOBAL MARKETS
GBP	96,000.00	USD	110,558.46	04/10/22	-3,395.29*	MORGAN STANLEY EUROPE SE (FXO)
GBP	191,000.00	USD	219,965.26	04/10/22	-6,755.20*	MORGAN STANLEY EUROPE SE (FXO)
USD	867,601.32	JPY	121,573,000.00	04/10/22	27,689.52*	CITIGROUP GLOBAL MARKETS
GBP	151,000.00	USD	173,899.24	04/10/22	-5,340.50*	MORGAN STANLEY EUROPE SE (FXO)
GBP	3,500.00	USD	4,030.78	04/10/22	-123.79*	MORGAN STANLEY EUROPE SE (FXO)
JPY	504,000.00	USD	3,596.06	04/10/22	-114.07*	HSBC Bank
AUD	47,000.00	USD	31,953.26	04/10/22	-1,735.01*	HSBC Bank
GBP	402,000.00	USD	462,963.54	04/10/22	-14,217.76*	MORGAN STANLEY EUROPE SE (FXO)
USD	349,860.11	NOK	3,491,000.00	04/10/22	29,504.33*	BOFA SECURITIES EUROPE S.A. - FIC
JPY	38,966,000.00	USD	278,024.14	04/10/22	-8,819.60*	HSBC Bank
SEK	25,086,000.00	USD	2,326,353.81	04/10/22	-65,841.39*	Société Générale
USD	62,442.57	CAD	82,000.00	04/10/22	2,763.29*	BOFA SECURITIES EUROPE S.A. - FIC
USD	88,811.18	GBP	77,000.00	04/10/22	2,857.39*	BOFA SECURITIES EUROPE S.A. - FIC
USD	5,766.96	GBP	5,000.00	04/10/22	185.54*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,807.47	CAD	5,000.00	04/10/22	168.49*	BOFA SECURITIES EUROPE S.A. - FIC
USD	32,404.92	AUD	48,000.00	04/10/22	1,543.73*	BOFA SECURITIES EUROPE S.A. - FIC
SGD	216,000.00	USD	153,580.05	04/10/22	-3,046.93*	Société Générale
USD	2,025.31	AUD	3,000.00	04/10/22	96.49*	BOFA SECURITIES EUROPE S.A. - FIC
USD	482,144.56	EUR	486,000.00	04/10/22	6,034.66*	ROYAL BANK OF CANADA LONDON
USD	31,746.14	EUR	32,000.00	04/10/22	397.34*	ROYAL BANK OF CANADA LONDON
USD	4,536.19	DKK	34,000.00	04/10/22	56.56*	CITIGROUP GLOBAL MARKETS
USD	3,629.75	NZD	6,000.00	04/10/22	235.85*	CITIGROUP GLOBAL MARKETS
USD	8,905.63	SEK	96,000.00	04/10/22	255.02*	CITIGROUP GLOBAL MARKETS
USD	8,146.76	CHF	8,000.00	04/10/22	18.57*	CITIGROUP GLOBAL MARKETS
USD	2,929.88	ILS	10,000.00	06/10/22	117.92*	CITIGROUP GLOBAL MARKETS
USD	280,040.77	JPY	39,862,000.00	04/10/22	4,646.04*	BOFA SECURITIES EUROPE S.A. - FIC
USD	4,266.39	SGD	6,000.00	04/10/22	84.91*	CITIGROUP GLOBAL MARKETS
USD	18,567.75	JPY	2,643,000.00	04/10/22	308.05*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,549.50	PLN	17,000.00	04/10/22	107.51*	CITIGROUP GLOBAL MARKETS
USD	6,376.66	MXN	129,000.00	04/10/22	-38.86*	CITIGROUP GLOBAL MARKETS
USD	2,807.52	CZK	70,000.00	04/10/22	16.66*	CITIGROUP GLOBAL MARKETS
USD	6,827.53	THB	250,000.00	04/10/22	199.75*	HSBC Bank

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
SGD	176,000.00	USD	125,013.53	04/10/22	-2,356.92*	Société Générale
USD	4,156,397.90	SEK	44,662,000.00	04/10/22	131,882.00*	UBS EUROPE SE
CAD	146,000.00	USD	110,691.25	04/10/22	-4,433.01*	MORGAN STANLEY EUROPE SE (FXO)
AUD	85,000.00	USD	57,164.12	04/10/22	-2,514.09*	MORGAN STANLEY EUROPE SE (FXO)
GBP	137,000.00	USD	157,230.52	04/10/22	-4,299.74*	ROYAL BANK OF CANADA LONDON
EUR	872,000.00	USD	868,992.82	04/10/22	-14,738.02*	MORGAN STANLEY EUROPE SE (FXO)
JPY	71,429,000.00	USD	495,415.38	04/10/22	-1,933.60*	Société Générale
CZK	126,000.00	USD	5,077.89	04/10/22	-54.35*	BOFA SECURITIES EUROPE S.A. - FIC
THB	447,000.00	USD	12,214.35	04/10/22	-363.87*	CITIGROUP GLOBAL MARKETS
USD	19,500.92	GBP	17,000.00	04/10/22	524.11*	BOFA SECURITIES EUROPE S.A. - FIC
MXN	230,000.00	USD	11,426.96	04/10/22	11.57*	CITIGROUP GLOBAL MARKETS
DKK	61,000.00	USD	8,173.38	04/10/22	-136.39*	BOFA SECURITIES EUROPE S.A. - FIC
USD	61,967.92	JPY	8,935,000.00	04/10/22	238.66*	BOFA SECURITIES EUROPE S.A. - FIC
USD	14,994.36	JPY	2,162,000.00	04/10/22	57.74*	BOFA SECURITIES EUROPE S.A. - FIC
NOK	33,000.00	USD	3,285.21	04/10/22	-256.93*	BOFA SECURITIES EUROPE S.A. - FIC
ILS	19,000.00	USD	5,549.68	06/10/22	-207.01*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,032.56	CAD	4,000.00	04/10/22	121.38*	BOFA SECURITIES EUROPE S.A. - FIC
SGD	11,000.00	USD	7,812.96	04/10/22	-146.92*	BOFA SECURITIES EUROPE S.A. - FIC
NZD	10,000.00	USD	6,031.26	04/10/22	-374.76*	BOFA SECURITIES EUROPE S.A. - FIC
USD	13,646.54	CAD	18,000.00	04/10/22	546.21*	BOFA SECURITIES EUROPE S.A. - FIC
USD	4,588.45	GBP	4,000.00	04/10/22	123.32*	BOFA SECURITIES EUROPE S.A. - FIC
CHF	15,000.00	USD	15,305.64	04/10/22	-65.29*	BOFA SECURITIES EUROPE S.A. - FIC
USD	25,909.62	EUR	26,000.00	04/10/22	438.72*	BOFA SECURITIES EUROPE S.A. - FIC
USD	108,621.12	EUR	109,000.00	04/10/22	1,839.27*	BOFA SECURITIES EUROPE S.A. - FIC
SEK	171,000.00	USD	15,914.41	04/10/22	-505.51*	CITIGROUP GLOBAL MARKETS
PLN	31,000.00	USD	6,504.96	04/10/22	-228.40*	BOFA SECURITIES EUROPE S.A. - FIC
USD	92,246.03	JPY	13,254,000.00	04/10/22	678.08*	BOFA SECURITIES EUROPE S.A. - FIC
USD	829,096.88	SEK	8,901,000.00	04/10/22	27,023.17*	BOFA SECURITIES EUROPE S.A. - FIC
USD	32,938.41	CHF	32,000.00	04/10/22	425.65*	HSBC Bank
USD	1,083,880.41	JPY	155,733,000.00	04/10/22	7,967.30*	BOFA SECURITIES EUROPE S.A. - FIC
USD	25,303.00	MXN	509,000.00	04/10/22	-10.95*	HSBC Bank
USD	244,436.78	CAD	321,000.00	04/10/22	10,814.22*	ROYAL BANK OF CANADA LONDON
USD	8,685.91	JPY	1,248,000.00	04/10/22	63.85*	BOFA SECURITIES EUROPE S.A. - FIC
USD	20,560.10	CAD	27,000.00	04/10/22	909.60*	ROYAL BANK OF CANADA LONDON
SGD	102,000.00	USD	72,528.28	04/10/22	-1,443.20*	Société Générale
USD	34,928.99	SEK	375,000.00	04/10/22	1,137.55*	BOFA SECURITIES EUROPE S.A. - FIC
USD	1,905,338.47	EUR	1,911,000.00	04/10/22	33,227.32*	MORGAN STANLEY EUROPE SE (FXO)
USD	14,955.56	EUR	15,000.00	04/10/22	260.81*	MORGAN STANLEY EUROPE SE (FXO)
USD	162,517.10	EUR	163,000.00	04/10/22	2,834.15*	MORGAN STANLEY EUROPE SE (FXO)
USD	10,784.90	AUD	16,000.00	04/10/22	497.84*	ROYAL BANK OF CANADA LONDON
EUR	9,103,000.00	USD	9,076,446.55	04/10/22	-158,692.60*	UBS EUROPE SE
USD	344,783.73	GBP	300,000.00	04/10/22	9,898.82*	BOFA SECURITIES EUROPE S.A. - FIC
USD	28,731.98	GBP	25,000.00	04/10/22	824.90*	BOFA SECURITIES EUROPE S.A. - FIC
USD	126,048.47	AUD	187,000.00	04/10/22	5,818.41*	ROYAL BANK OF CANADA LONDON
USD	5,897.71	RON	29,000.00	04/10/22	159.27*	MORGAN STANLEY BANK AG - FXO
EUR	175,000.00	USD	174,487.43	04/10/22	-3,048.68*	MORGAN STANLEY EUROPE SE (FXO)
SEK	34,000.00	USD	3,166.68	04/10/22	-102.92*	MORGAN STANLEY EUROPE SE (FXO)
JPY	14,224,000.00	USD	98,986.31	04/10/22	-716.91*	MORGAN STANLEY EUROPE SE (FXO)
AUD	17,000.00	USD	11,458.77	04/10/22	-528.76*	MORGAN STANLEY EUROPE SE (FXO)
USD	14,558.54	PLN	69,000.00	04/10/22	588.13*	MORGAN STANLEY BANK AG - FXO
USD	11,956.29	ILS	41,000.00	06/10/22	427.28*	MORGAN STANLEY EUROPE SE (FXO)
USD	7,241.34	NOK	73,000.00	04/10/22	542.41*	MORGAN STANLEY EUROPE SE (FXO)
USD	18,099.12	DKK	135,000.00	04/10/22	312.34*	MORGAN STANLEY EUROPE SE (FXO)
CAD	29,000.00	USD	22,082.32	04/10/22	-976.23*	MORGAN STANLEY EUROPE SE (FXO)
GBP	27,000.00	USD	31,032.69	04/10/22	-893.05*	MORGAN STANLEY EUROPE SE (FXO)
USD	26,696.87	THB	974,000.00	04/10/22	875.03*	MORGAN STANLEY BANK AG - FXO
USD	16,353.52	SGD	23,000.00	04/10/22	324.53*	MORGAN STANLEY EUROPE SE (FXO)
USD	13,301.73	NZD	22,000.00	04/10/22	857.42*	MORGAN STANLEY EUROPE SE (FXO)
USD	11,181.76	CZK	276,000.00	04/10/22	177.82*	MORGAN STANLEY BANK AG - FXO
USD	474,704.92	KRW	651,223,000.00	15/12/22	20,500.37*	MORGAN STANLEY EUROPE SE (FXO)
USD	2,008,696.85	MYR	9,029,474.00	15/12/22	68,507.23*	MORGAN STANLEY EUROPE SE (FXO)
USD	162,618.27	MYR	731,000.00	15/12/22	5,546.15*	MORGAN STANLEY EUROPE SE (FXO)
USD	673,386.44	MYR	3,027,000.00	15/12/22	22,966.05*	MORGAN STANLEY EUROPE SE (FXO)
USD	3,559.36	MYR	16,000.00	15/12/22	121.39*	MORGAN STANLEY EUROPE SE (FXO)

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	3,154,705.36	MYR	14,181,000.00	15/12/22	107,592.20*	MORGAN STANLEY EUROPE SE (FXO)
USD	42,267.40	MYR	190,000.00	15/12/22	1,441.54*	MORGAN STANLEY EUROPE SE (FXO)
USD	333,690.01	MYR	1,500,000.00	15/12/22	11,380.60*	MORGAN STANLEY EUROPE SE (FXO)
USD	6,122,961.72	KRW	8,402,191,360.00	15/12/22	262,732.81*	MORGAN STANLEY EUROPE SE (FXO)
USD	9,606,635.27	KRW	13,182,638,000.00	15/12/22	412,215.27*	MORGAN STANLEY EUROPE SE (FXO)
USD	2,032,213.68	KRW	2,788,691,000.00	15/12/22	87,201.13*	MORGAN STANLEY EUROPE SE (FXO)
USD	39,220.46	KRW	53,820,000.00	15/12/22	1,682.93*	MORGAN STANLEY EUROPE SE (FXO)
USD	1,024,091.94	KRW	1,405,303,000.00	15/12/22	43,943.20*	MORGAN STANLEY EUROPE SE (FXO)
USD	126,422.22	KRW	173,482,000.00	15/12/22	5,424.71*	MORGAN STANLEY EUROPE SE (FXO)
USD	9,728.60	KRW	13,350,000.00	15/12/22	417.45*	MORGAN STANLEY EUROPE SE (FXO)
USD	16,356.00	IDR	243,253,000.00	15/12/22	492.24*	CITIGROUP GLOBAL MARKETS
USD	442,909.69	IDR	6,587,130,000.00	15/12/22	13,329.33*	CITIGROUP GLOBAL MARKETS
USD	4,502.50	IDR	66,963,000.00	15/12/22	135.50*	CITIGROUP GLOBAL MARKETS
USD	214,623.06	IDR	3,191,960,000.00	15/12/22	6,459.06*	CITIGROUP GLOBAL MARKETS
USD	4,304,933.43	IDR	64,024,692,000.00	15/12/22	129,556.60*	CITIGROUP GLOBAL MARKETS
USD	57,570.06	IDR	856,205,000.00	15/12/22	1,732.57*	CITIGROUP GLOBAL MARKETS
USD	888,412.90	IDR	13,212,832,000.00	15/12/22	26,736.71*	CITIGROUP GLOBAL MARKETS
USD	2,665,738.34	IDR	39,645,926,956.00	15/12/22	80,225.16*	CITIGROUP GLOBAL MARKETS
USD	1,147,165.58	CNY	7,930,000.00	15/12/22	31,736.63*	ROYAL BANK OF CANADA LONDON
USD	82,647,786.46	CNY	571,261,500.00	15/12/22	2,294,513.55*	MORGAN STANLEY EUROPE SE (FXO)
USD	12,680.22	MYR	57,000.00	15/12/22	432.46*	MORGAN STANLEY EUROPE SE (FXO)
USD	336,332.27	CNY	2,326,000.00	15/12/22	9,158.15*	CITIGROUP GLOBAL MARKETS
USD	8,474,405.63	CNY	58,607,125.00	15/12/22	230,753.77*	CITIGROUP GLOBAL MARKETS
USD	17,304,917.16	CNY	119,677,000.00	15/12/22	471,204.14*	CITIGROUP GLOBAL MARKETS
USD	51,084,567.05	CNY	353,684,000.00	15/12/22	1,335,392.18*	MORGAN STANLEY EUROPE SE (FXO)
USD	2,365.42	CLP	2,117,000.00	15/12/22	186.94*	BOFA SECURITIES EUROPE S.A. - FIC
USD	87,762.02	COP	391,000,000.00	15/12/22	3,843.37*	MORGAN STANLEY EUROPE SE (FXO)
USD	41,054.00	COP	182,905,000.00	15/12/22	1,797.88*	MORGAN STANLEY EUROPE SE (FXO)
USD	3,345.51	COP	14,905,000.00	15/12/22	146.51*	MORGAN STANLEY EUROPE SE (FXO)
USD	149,859.38	COP	667,658,000.00	15/12/22	6,562.82*	MORGAN STANLEY EUROPE SE (FXO)
USD	642,263.36	COP	2,861,431,000.00	15/12/22	28,126.76*	MORGAN STANLEY EUROPE SE (FXO)
USD	10,875.08	COP	48,451,000.00	15/12/22	476.25*	MORGAN STANLEY EUROPE SE (FXO)
USD	526,263.52	COP	2,344,625,000.00	15/12/22	23,046.76*	MORGAN STANLEY EUROPE SE (FXO)
USD	83,043.98	CNY	574,000.00	15/12/22	2,305.51*	HSBC Bank
USD	3,861,220.00	CNY	26,693,000.00	15/12/22	106,598.36*	HSBC Bank
USD	2,810.16	PEN	11,000.00	15/12/22	68.01*	GOLDMAN SACHS BANK EUROPE SE
CLP	8,718,000.00	USD	9,731.65	15/12/22	-750.27*	HSBC Bank
SGD	5,000.00	USD	3,573.08	04/10/22	-88.52*	Société Générale
NZD	37,000.00	USD	22,759.44	04/10/22	-1,830.37*	MORGAN STANLEY EUROPE SE (FXO)
CAD	116,000.00	USD	89,353.94	04/10/22	-4,929.59*	UBS EUROPE SE
SEK	638,000.00	USD	60,947.55	04/10/22	-3,457.04*	ROYAL BANK OF CANADA LONDON
NZD	8,000.00	USD	4,920.96	04/10/22	-395.76*	MORGAN STANLEY EUROPE SE (FXO)
SGD	40,000.00	USD	28,674.62	04/10/22	-798.12*	UBS EUROPE SE
HUF	3,476,000.00	USD	8,832.60	04/10/22	-783.76*	BOFA SECURITIES EUROPE S.A. - FIC
SGD	8,000.00	USD	5,734.92	04/10/22	-159.62*	UBS EUROPE SE
CLP	6,353,000.00	USD	6,920.63	15/12/22	-375.70*	Société Générale
MXN	872,000.00	USD	43,903.70	04/10/22	-536.77*	UBS EUROPE SE
THB	352,000.00	USD	9,724.04	04/10/22	-392.12*	Société Générale
MXN	184,000.00	USD	9,264.08	04/10/22	-113.26*	UBS EUROPE SE
SEK	135,000.00	USD	12,896.42	04/10/22	-731.50*	ROYAL BANK OF CANADA LONDON
IDR	1,093,269,000.00	USD	73,368.83	15/12/22	-2,056.31*	Société Générale
CAD	548,000.00	USD	422,120.34	04/10/22	-23,288.05*	UBS EUROPE SE
MYR	51,000.00	USD	11,348.01	15/12/22	-388.13*	GOLDMAN SACHS BANK EUROPE SE
ILS	69,000.00	USD	20,541.34	06/10/22	-1,139.02*	HSBC Bank
IDR	230,686,000.00	USD	15,481.24	15/12/22	-433.89*	Société Générale
ILS	15,000.00	USD	4,465.51	06/10/22	-247.61*	HSBC Bank
CZK	471,000.00	USD	19,421.22	04/10/22	-642.75*	BOFA SECURITIES EUROPE S.A. - FIC
JPY	56,060,000.00	USD	394,512.85	04/10/22	-7,210.94*	ROYAL BANK OF CANADA LONDON
USD	26,264.31	JPY	3,732,000.00	04/10/22	481.03*	MORGAN STANLEY EUROPE SE (FXO)
THB	1,667,000.00	USD	46,049.81	04/10/22	-1,855.75*	Société Générale
CZK	99,000.00	USD	4,082.17	04/10/22	-135.10*	BOFA SECURITIES EUROPE S.A. - FIC
NOK	125,000.00	USD	12,712.28	04/10/22	-1,241.51*	Société Générale
JPY	265,681,000.00	USD	1,869,685.49	04/10/22	-34,174.26*	ROYAL BANK OF CANADA LONDON
DKK	228,000.00	USD	31,103.37	04/10/22	-1,063.47*	ROYAL BANK OF CANADA LONDON

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
DKK	48,000.00	USD	6,548.08	04/10/22	-223.89*	ROYAL BANK OF CANADA LONDON
GBP	506,000.00	USD	592,510.31	04/10/22	-27,671.09*	ROYAL BANK OF CANADA LONDON
AUD	321,000.00	USD	221,129.55	04/10/22	-14,745.32*	MORGAN STANLEY EUROPE SE (FXO)
AUD	68,000.00	USD	46,843.64	04/10/22	-3,123.62*	MORGAN STANLEY EUROPE SE (FXO)
GBP	107,000.00	USD	125,293.68	04/10/22	-5,851.39*	ROYAL BANK OF CANADA LONDON
PLN	118,000.00	USD	25,389.84	04/10/22	-1,498.41*	Société Générale
USD	8,197.10	GBP	7,000.00	04/10/22	383.12*	MORGAN STANLEY EUROPE SE (FXO)
CHF	11,000.00	USD	11,580.88	04/10/22	-404.62*	HSBC Bank
PLN	25,000.00	USD	5,379.20	04/10/22	-317.46*	Société Générale
EUR	3,238,000.00	USD	3,284,850.62	04/10/22	-112,743.92*	ROYAL BANK OF CANADA LONDON
CHF	54,000.00	USD	56,851.60	04/10/22	-1,986.32*	HSBC Bank
USD	19,569.02	CNY	135,000.00	15/12/22	580.10*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	683,000.00	USD	692,882.33	04/10/22	-23,781.38*	ROYAL BANK OF CANADA LONDON
USD	6,162.52	CAD	8,000.00	04/10/22	340.15*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,444.17	AUD	5,000.00	04/10/22	229.46*	BOFA SECURITIES EUROPE S.A. - FIC
USD	45,646.70	EUR	45,000.00	04/10/22	1,562.45*	Société Générale
COP	60,833,000.00	USD	13,720.47	15/12/22	-656.04*	ROYAL BANK OF CANADA LONDON
MYR	241,000.00	USD	53,625.87	15/12/22	-1,835.08*	CACIB London
KRW	226,595,000.00	USD	165,364.01	15/12/22	-7,307.38*	HSBC Bank
KRW	47,813,000.00	USD	34,892.87	15/12/22	-1,541.91*	HSBC Bank
SGD	305,000.00	USD	218,626.35	04/10/22	-6,068.02*	Société Générale
USD	6,931.44	GBP	6,000.00	04/10/22	233.74*	MORGAN STANLEY EUROPE SE (FXO)
USD	5,338.84	CAD	7,000.00	04/10/22	244.27*	BOFA SECURITIES EUROPE S.A. - FIC
USD	41,125.71	EUR	41,000.00	04/10/22	960.06*	BOFA SECURITIES EUROPE S.A. - FIC
USD	17,385.14	CNY	121,000.00	15/12/22	365.06*	CITIGROUP GLOBAL MARKETS
USD	23,206.24	JPY	3,341,000.00	04/10/22	124.26*	BOFA SECURITIES EUROPE S.A. - FIC
SGD	272,000.00	USD	193,543.61	04/10/22	-3,983.39*	ROYAL BANK OF CANADA LONDON
CNY	2,027,000.00	USD	293,917.20	15/12/22	-8,780.40*	HSBC Bank
CNY	9,604,000.00	USD	1,392,610.64	15/12/22	-41,622.09*	HSBC Bank
USD	15,654,645.37	EUR	15,430,000.00	04/10/22	538,645.87*	UBS EUROPE SE
USD	3,314,382.63	SEK	34,698,000.00	04/10/22	187,727.92*	UBS EUROPE SE
USD	83,571.05	SEK	891,000.00	04/10/22	3,282.58*	GOLDMAN SACHS BANK EUROPE SE
USD	6,768.00	CNY	47,000.00	15/12/22	156.93*	BOFA SECURITIES EUROPE S.A. - FIC
USD	578,892.47	CAD	761,000.00	04/10/22	25,039.60*	BOFA SECURITIES EUROPE S.A. - FIC
SGD	107,000.00	USD	76,193.85	04/10/22	-1,624.20*	Société Générale
USD	819,085.23	GBP	707,000.00	04/10/22	29,873.12*	MORGAN STANLEY EUROPE SE (FXO)
USD	300,503.07	AUD	445,000.00	04/10/22	14,394.09*	MORGAN STANLEY EUROPE SE (FXO)
KRW	12,363,000.00	USD	8,907.38	15/12/22	-283.83*	Société Générale
USD	63,560.19	THB	2,325,000.00	04/10/22	1,921.81*	UBS EUROPE SE
USD	101,143.43	IDR	1,511,984,000.00	15/12/22	2,535.71*	UBS EUROPE SE
USD	18,735.41	COP	83,790,000.00	15/12/22	750.95*	GOLDMAN SACHS BANK EUROPE SE
USD	42,803.07	DKK	318,000.00	04/10/22	905.31*	HSBC Bank
USD	28,069.72	ILS	96,000.00	06/10/22	1,074.95*	MORGAN STANLEY EUROPE SE (FXO)
USD	833,725.93	SEK	8,888,000.00	04/10/22	32,823.66*	Société Générale
USD	60,266.08	MXN	1,209,000.00	04/10/22	139.22*	GOLDMAN SACHS BANK EUROPE SE
USD	2,612,900.53	JPY	372,082,000.00	04/10/22	42,296.34*	BOFA SECURITIES EUROPE S.A. - FIC
USD	78,241.60	CHF	75,000.00	04/10/22	2,039.83*	BOFA SECURITIES EUROPE S.A. - FIC
USD	9,255.49	JPY	1,318,000.00	04/10/22	149.82*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	21,461,000.00	USD	21,483,918.20	04/10/22	-459,649.55*	BOFA SECURITIES EUROPE S.A. - FIC
USD	1,928,560.32	CNY	13,392,000.00	15/12/22	44,827.93*	BOFA SECURITIES EUROPE S.A. - FIC
USD	34,861.96	PLN	165,000.00	04/10/22	1,454.45*	Société Générale
USD	12,139.33	HUF	4,946,000.00	04/10/22	686.64*	Société Générale
SEK	35,000.00	USD	3,281.96	04/10/22	-128.09*	CITIGROUP GLOBAL MARKETS
CAD	30,000.00	USD	22,822.70	04/10/22	-988.82*	CITIGROUP GLOBAL MARKETS
GBP	28,000.00	USD	32,438.08	04/10/22	-1,182.15*	CITIGROUP GLOBAL MARKETS
USD	39,165.48	SGD	55,000.00	04/10/22	835.29*	BOFA SECURITIES EUROPE S.A. - FIC
USD	31,294.43	NZD	52,000.00	04/10/22	1,880.61*	BOFA SECURITIES EUROPE S.A. - FIC
USD	27,102.77	CZK	666,000.00	04/10/22	549.78*	BOFA SECURITIES EUROPE S.A. - FIC
CHF	3,000.00	USD	3,129.81	04/10/22	-81.74*	BOFA SECURITIES EUROPE S.A. - FIC
JPY	14,475,000.00	USD	101,657.71	04/10/22	-1,654.23*	BOFA SECURITIES EUROPE S.A. - FIC
AUD	17,000.00	USD	11,482.11	04/10/22	-552.10*	Société Générale
USD	17,358.07	NOK	175,000.00	04/10/22	1,298.99*	Société Générale
USD	14,168.19	RON	70,000.00	04/10/22	316.79*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	176,000.00	USD	176,191.49	04/10/22	-3,773.09*	Société Générale

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	4,517,846.96	EUR	4,513,000.00	04/10/22	96,686.51*	ROYAL BANK OF CANADA LONDON
USD	16,017.18	EUR	16,000.00	04/10/22	342.78*	ROYAL BANK OF CANADA LONDON
USD	74,270.56	MYR	336,000.00	15/12/22	2,071.57*	CACIB London
IDR	58,821,000.00	USD	3,935.74	15/12/22	-98.92*	HSBC Bank
CNY	521,000.00	USD	75,029.88	15/12/22	-1,741.14*	HSBC Bank
USD	228,933.28	KRW	317,780,000.00	15/12/22	7,287.64*	HSBC Bank
JPY	7,720,000.00	USD	53,883.49	04/10/22	-548.30*	MORGAN STANLEY EUROPE SE (FXO)
KRW	6,582,000.00	USD	4,720.16	15/12/22	-129.02*	MORGAN STANLEY EUROPE SE (FXO)
USD	443,534.90	NOK	4,500,000.00	04/10/22	30,587.03*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	94,000.00	USD	94,073.26	04/10/22	-1,986.16*	BOFA SECURITIES EUROPE S.A. - FIC
SGD	37,000.00	USD	26,267.22	04/10/22	-481.45*	Société Générale
USD	6,003.73	EUR	6,000.00	04/10/22	125.83*	ROYAL BANK OF CANADA LONDON
USD	3,217.43	JPY	461,000.00	04/10/22	32.52*	Société Générale
AUD	9,000.00	USD	6,048.86	04/10/22	-262.39*	J.P.MORGAN AG
GBP	15,000.00	USD	17,243.10	04/10/22	-498.85*	J.P.MORGAN AG
CAD	16,000.00	USD	12,114.82	04/10/22	-470.08*	J.P.MORGAN AG
CNY	278,000.00	USD	39,837.78	15/12/22	-731.70*	HSBC Bank
THB	224,000.00	USD	6,071.04	04/10/22	-132.55*	Société Générale
MXN	116,000.00	USD	5,775.90	04/10/22	-6.90*	ROYAL BANK OF CANADA LONDON
JPY	35,753,000.00	USD	250,452.00	04/10/22	-3,445.13*	CITIGROUP GLOBAL MARKETS
SGD	146,000.00	USD	103,774.85	04/10/22	-2,025.61*	ROYAL BANK OF CANADA LONDON
MYR	32,000.00	USD	7,027.55	15/12/22	-150.76*	GOLDMAN SACHS BANK EUROPE SE
KRW	30,291,000.00	USD	21,952.29	15/12/22	-823.43*	UBS EUROPE SE
DKK	31,000.00	USD	4,185.17	04/10/22	-100.80*	ROYAL BANK OF CANADA LONDON
SGD	5,000.00	USD	3,554.66	04/10/22	-70.10*	ROYAL BANK OF CANADA LONDON
PLN	16,000.00	USD	3,392.09	04/10/22	-152.57*	ROYAL BANK OF CANADA LONDON
CHF	7,000.00	USD	7,284.15	04/10/22	-171.98*	ROYAL BANK OF CANADA LONDON
USD	2,065,854.88	SEK	22,174,000.00	04/10/22	67,744.28*	BOFA SECURITIES EUROPE S.A. - FIC
SEK	86,000.00	USD	8,013.83	04/10/22	-264.33*	ROYAL BANK OF CANADA LONDON
USD	9,310.69	CNY	65,000.00	15/12/22	167.60*	BOFA SECURITIES EUROPE S.A. - FIC
USD	12,517.39	JPY	1,787,000.00	04/10/22	171.54*	MORGAN STANLEY EUROPE SE (FXO)
CAD	74,000.00	USD	55,725.41	04/10/22	-1,868.50*	CITIGROUP GLOBAL MARKETS
USD	3,431.05	GBP	3,000.00	04/10/22	82.20*	ROYAL BANK OF CANADA LONDON
GBP	68,000.00	USD	77,774.05	04/10/22	-1,866.80*	CITIGROUP GLOBAL MARKETS
USD	22,089.83	EUR	22,000.00	04/10/22	537.53*	MORGAN STANLEY EUROPE SE (FXO)
EUR	436,000.00	USD	437,778.05	04/10/22	-10,650.65*	ROYAL BANK OF CANADA LONDON
AUD	43,000.00	USD	28,843.88	04/10/22	-1,197.39*	ROYAL BANK OF CANADA LONDON
CNY	1,293,000.00	USD	185,270.10	15/12/22	-3,384.62*	HSBC Bank
IDR	146,614,000.00	USD	9,758.15	15/12/22	-194.71*	HSBC Bank
GBP	38,000.00	USD	43,385.74	04/10/22	-966.98*	UBS EUROPE SE
SGD	100,000.00	USD	70,904.70	04/10/22	-1,213.44*	Société Générale
USD	1,645,213.85	EUR	1,645,000.00	04/10/22	33,689.60*	UBS EUROPE SE
JPY	19,774,000.00	USD	137,738.59	04/10/22	-1,125.89*	UBS EUROPE SE
EUR	240,000.00	USD	240,091.68	04/10/22	-4,975.68*	UBS EUROPE SE
USD	295,646.82	GBP	259,000.00	04/10/22	6,529.51*	MORGAN STANLEY EUROPE SE (FXO)
CNY	716,000.00	USD	102,335.79	15/12/22	-1,616.53*	UBS EUROPE SE
USD	209,847.99	CAD	280,000.00	04/10/22	6,065.07*	MORGAN STANLEY EUROPE SE (FXO)
USD	109,156.98	AUD	163,000.00	04/10/22	4,357.51*	HSBC Bank
USD	942,127.19	JPY	135,242,000.00	04/10/22	7,780.32*	MORGAN STANLEY EUROPE SE (FXO)
CAD	41,000.00	USD	30,733.64	04/10/22	-894.00*	UBS EUROPE SE
EUR	7,811,000.00	USD	7,811,632.69	04/10/22	-159,586.54*	UBS EUROPE SE
USD	1,137,462.57	SEK	12,356,000.00	04/10/22	24,057.02*	CITIGROUP GLOBAL MARKETS
AUD	24,000.00	USD	16,078.80	04/10/22	-648.20*	UBS EUROPE SE
THB	124,000.00	USD	3,351.87	04/10/22	-64.49*	UBS EUROPE SE
SEK	48,000.00	USD	4,419.57	04/10/22	-94.27*	UBS EUROPE SE
KRW	16,788,000.00	USD	12,084.83	15/12/22	-374.71*	CITIGROUP GLOBAL MARKETS
CHF	4,000.00	USD	4,149.98	04/10/22	-85.89*	UBS EUROPE SE
IDR	80,672,000.00	USD	5,343.93	15/12/22	-81.80*	Société Générale
MXN	64,000.00	USD	3,197.32	04/10/22	-14.43*	UBS EUROPE SE
USD	8,588.47	JPY	1,233,000.00	04/10/22	70.04*	ROYAL BANK OF CANADA LONDON
USD	15,005.40	EUR	15,000.00	04/10/22	310.65*	ROYAL BANK OF CANADA LONDON
USD	36,538.61	IDR	551,744,000.00	15/12/22	552.78*	CITIGROUP GLOBAL MARKETS
USD	28,011.76	CHF	27,000.00	04/10/22	579.12*	UBS EUROPE SE
USD	22,834.40	THB	845,000.00	04/10/22	432.49*	UBS EUROPE SE

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	6,428.67	CNY	45,000.00	15/12/22	98.80*	BOFA SECURITIES EUROPE S.A. - FIC
USD	12,661.58	PLN	60,000.00	04/10/22	513.39*	UBS EUROPE SE
USD	15,603.45	DKK	116,000.00	04/10/22	319.99*	UBS EUROPE SE
USD	21,930.87	MXN	439,000.00	04/10/22	98.21*	UBS EUROPE SE
USD	30,015.47	SEK	326,000.00	04/10/22	639.44*	UBS EUROPE SE
USD	14,183.80	SGD	20,000.00	04/10/22	245.55*	UBS EUROPE SE
MYR	18,000.00	USD	3,946.33	15/12/22	-78.14*	CACIB London
USD	26,747.35	MYR	122,000.00	15/12/22	531.47*	CACIB London
AUD	6,000.00	USD	3,996.62	04/10/22	-138.97*	MORGAN STANLEY EUROPE SE (FXO)
CAD	10,000.00	USD	7,466.00	04/10/22	-188.04*	MORGAN STANLEY EUROPE SE (FXO)
JPY	4,944,000.00	USD	34,332.75	04/10/22	-176.12*	MORGAN STANLEY EUROPE SE (FXO)
GBP	9,000.00	USD	10,201.51	04/10/22	-154.96*	MORGAN STANLEY EUROPE SE (FXO)
EUR	59,000.00	USD	58,320.60	04/10/22	-521.25*	MORGAN STANLEY EUROPE SE (FXO)
SGD	64,000.00	USD	45,206.53	04/10/22	-604.13*	GOLDMAN SACHS BANK EUROPE SE
KRW	4,178,000.00	USD	3,002.82	15/12/22	-88.54*	UBS EUROPE SE
USD	280,411.05	SEK	3,088,000.00	04/10/22	2,149.77*	CITIGROUP GLOBAL MARKETS
CNY	179,000.00	USD	25,483.27	15/12/22	-303.45*	UBS EUROPE SE
USD	5,499.90	JPY	792,000.00	04/10/22	28.21*	MORGAN STANLEY EUROPE SE (FXO)
USD	9,887.19	EUR	10,000.00	04/10/22	90.69*	MORGAN STANLEY EUROPE SE (FXO)
USD	4,126.05	CNY	29,000.00	15/12/22	46.76*	BOFA SECURITIES EUROPE S.A. - FIC
USD	699,741.37	CNY	4,897,000.00	15/12/22	10,910.70*	HSBC Bank
USD	82,621.80	KRW	114,822,000.00	15/12/22	2,535.39*	HSBC Bank
SGD	20,000.00	USD	14,087.66	04/10/22	-149.41*	GOLDMAN SACHS BANK EUROPE SE
KRW	17,094,000.00	USD	12,018.39	15/12/22	-94.83*	CITIGROUP GLOBAL MARKETS
SGD	116,000.00	USD	80,861.37	04/10/22	-19.51*	ROYAL BANK OF CANADA LONDON
USD	7,316.22	CNY	52,000.00	15/12/22	1.42*	BOFA SECURITIES EUROPE S.A. - FIC
KRW	42,806,000.00	USD	30,095.90	15/12/22	-237.47*	CITIGROUP GLOBAL MARKETS
USD	1,162,950.68	SEK	13,121,000.00	04/10/22	-19,389.41*	MORGAN STANLEY EUROPE SE (FXO)
CNY	1,870,000.00	USD	263,268.67	15/12/22	-216.96*	BOFA SECURITIES EUROPE S.A. - FIC
CNY	747,000.00	USD	105,166.68	15/12/22	-86.67*	BOFA SECURITIES EUROPE S.A. - FIC
USD	2,901,829.78	EUR	3,006,000.00	04/10/22	-42,998.12*	MORGAN STANLEY EUROPE SE (FXO)
USD	16,410.78	EUR	17,000.00	04/10/22	-243.27*	MORGAN STANLEY EUROPE SE (FXO)
EUR	247,000.00	USD	238,439.23	04/10/22	3,534.32*	MORGAN STANLEY EUROPE SE (FXO)
USD	9,939.78	JPY	1,434,000.00	04/10/22	32.70*	MORGAN STANLEY EUROPE SE (FXO)
EUR	618,000.00	USD	596,580.74	04/10/22	8,842.96*	MORGAN STANLEY EUROPE SE (FXO)
JPY	51,764,000.00	USD	358,802.88	04/10/22	-1,180.76*	MORGAN STANLEY EUROPE SE (FXO)
THB	128,000.00	USD	3,378.96	04/10/22	14.47*	MORGAN STANLEY EUROPE SE (FXO)
JPY	20,671,000.00	USD	143,281.32	04/10/22	-471.51*	MORGAN STANLEY EUROPE SE (FXO)
CAD	107,000.00	USD	78,192.08	04/10/22	-317.89*	MORGAN STANLEY EUROPE SE (FXO)
CAD	43,000.00	USD	31,422.99	04/10/22	-127.76*	MORGAN STANLEY EUROPE SE (FXO)
MXN	66,000.00	USD	3,241.95	04/10/22	40.41*	ROYAL BANK OF CANADA LONDON
GBP	37,000.00	USD	39,928.96	04/10/22	1,373.51*	ROYAL BANK OF CANADA LONDON
GBP	93,000.00	USD	100,361.99	04/10/22	3,452.33*	ROYAL BANK OF CANADA LONDON
CHF	4,000.00	USD	4,039.04	04/10/22	25.05*	ROYAL BANK OF CANADA LONDON
SEK	49,000.00	USD	4,345.33	04/10/22	70.09*	ROYAL BANK OF CANADA LONDON
AUD	24,000.00	USD	15,582.49	04/10/22	-151.89*	ROYAL BANK OF CANADA LONDON
AUD	61,000.00	USD	39,605.50	04/10/22	-386.07*	ROYAL BANK OF CANADA LONDON
MYR	18,000.00	USD	3,892.67	15/12/22	-24.48*	ROYAL BANK OF CANADA LONDON
IDR	209,412,000.00	USD	13,757.27	15/12/22	-97.60*	HSBC Bank
IDR	83,625,000.00	USD	5,493.73	15/12/22	-38.98*	HSBC Bank
USD	153,982.18	SEK	1,743,000.00	04/10/22	-3,080.45*	BOFA SECURITIES EUROPE S.A. - FIC
CAD	6,000.00	USD	4,371.20	04/10/22	-4.42*	ROYAL BANK OF CANADA LONDON
JPY	2,764,000.00	USD	19,106.44	04/10/22	-10.78*	ROYAL BANK OF CANADA LONDON
CNY	100,000.00	USD	14,001.34	15/12/22	65.60*	UBS EUROPE SE
GBP	5,000.00	USD	5,388.20	04/10/22	193.22*	ROYAL BANK OF CANADA LONDON
EUR	33,000.00	USD	31,762.10	04/10/22	566.35*	ROYAL BANK OF CANADA LONDON
KRW	16,112,000.00	USD	11,262.14	15/12/22	-23.55*	UBS EUROPE SE
THB	120,000.00	USD	3,148.42	04/10/22	32.92*	MORGAN STANLEY EUROPE SE (FXO)
CHF	4,000.00	USD	4,077.21	04/10/22	-13.12*	MORGAN STANLEY EUROPE SE (FXO)
USD	1,088,203.81	SEK	12,314,000.00	04/10/22	-21,417.09*	UBS EUROPE SE
MXN	62,000.00	USD	3,050.22	04/10/22	33.21*	MORGAN STANLEY EUROPE SE (FXO)
GBP	11,000.00	USD	11,800.72	04/10/22	478.39*	MORGAN STANLEY EUROPE SE (FXO)
SEK	47,000.00	USD	4,155.11	04/10/22	80.08*	MORGAN STANLEY EUROPE SE (FXO)
MYR	17,000.00	USD	3,666.34	15/12/22	-13.05*	GOLDMAN SACHS BANK EUROPE SE

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX GLOBAL AGG 500M (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
JPY	6,680,000.00	USD	46,227.25	04/10/22	-77.11*	ROYAL BANK OF CANADA LONDON
GBP	33,000.00	USD	35,402.15	04/10/22	1,435.19*	MORGAN STANLEY EUROPE SE (FXO)
JPY	1,597,000.00	USD	11,051.64	04/10/22	-18.44*	ROYAL BANK OF CANADA LONDON
JPY	19,546,000.00	USD	135,263.16	04/10/22	-225.64*	ROYAL BANK OF CANADA LONDON
CAD	40,000.00	USD	29,215.00	04/10/22	-103.15*	MORGAN STANLEY EUROPE SE (FXO)
CAD	14,000.00	USD	10,225.25	04/10/22	-36.10*	MORGAN STANLEY EUROPE SE (FXO)
EUR	79,000.00	USD	76,025.93	04/10/22	1,366.42*	MORGAN STANLEY EUROPE SE (FXO)
EUR	19,000.00	USD	18,284.72	04/10/22	328.63*	MORGAN STANLEY EUROPE SE (FXO)
AUD	23,000.00	USD	14,894.98	04/10/22	-107.32*	MORGAN STANLEY EUROPE SE (FXO)
AUD	8,000.00	USD	5,180.86	04/10/22	-37.33*	MORGAN STANLEY EUROPE SE (FXO)
USD	369,816.26	NOK	4,000,000.00	04/10/22	2,751.49*	BOFA SECURITIES EUROPE S.A. - FIC
USD	88,882.54	SGD	128,000.00	04/10/22	-322.27*	CITIGROUP GLOBAL MARKETS
IDR	79,992,000.00	USD	5,224.82	15/12/22	-7.05*	Société Générale
EUR	232,000.00	USD	223,266.04	04/10/22	4,012.76*	MORGAN STANLEY EUROPE SE (FXO)
CNY	242,000.00	USD	33,726.01	15/12/22	315.98*	MORGAN STANLEY EUROPE SE (FXO)
CNY	710,000.00	USD	98,948.22	15/12/22	927.03*	MORGAN STANLEY EUROPE SE (FXO)
CNY	58,000.00	USD	8,083.09	15/12/22	75.73*	MORGAN STANLEY EUROPE SE (FXO)
KRW	54,963,000.00	USD	38,498.24	15/12/22	-159.94*	UBS EUROPE SE
SEK	161,000.00	USD	14,354.73	04/10/22	153.06*	ROYAL BANK OF CANADA LONDON
JPY	67,072,000.00	USD	463,844.77	04/10/22	-464.22*	ROYAL BANK OF CANADA LONDON
CAD	140,000.00	USD	102,062.21	04/10/22	-170.75*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,819,075.86	EUR	3,911,000.00	04/10/22	-12,335.29*	BOFA SECURITIES EUROPE S.A. - FIC
IDR	271,566,000.00	USD	17,831.93	15/12/22	-118.03*	BOFA SECURITIES EUROPE S.A. - FIC
MYR	59,000.00	USD	12,664.61	15/12/22	14.46*	GOLDMAN SACHS BANK EUROPE SE
AUD	80,000.00	USD	51,804.80	04/10/22	-369.48*	HSBC Bank
CHF	14,000.00	USD	14,272.58	04/10/22	-48.25*	ROYAL BANK OF CANADA LONDON
USD	4,362.14	CNY	31,000.00	15/12/22	1.40*	Société Générale
GBP	121,000.00	USD	133,422.71	04/10/22	1,647.54*	ROYAL BANK OF CANADA LONDON
EUR	798,000.00	USD	779,251.47	04/10/22	2,509.23*	CITIGROUP GLOBAL MARKETS
SGD	69,000.00	USD	48,042.70	04/10/22	44.27*	GOLDMAN SACHS BANK EUROPE SE
USD	5,906.62	JPY	854,000.00	04/10/22	6.59*	ROYAL BANK OF CANADA LONDON
USD	9,767.07	EUR	10,000.00	04/10/22	-29.43*	ROYAL BANK OF CANADA LONDON
					-3,206,801.57	

■ AMUNDI INDEX US GOV INFLATION-LINKED BOND

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	115,430,887.40	USD	115,766,156.41	04/10/22	-2,684,287.57*	J.P.MORGAN AG
USD	2,374,876.08	EUR	2,356,900.00	04/10/22	65,938.99*	Société Générale
EUR	1,900.00	USD	1,914.48	04/10/22	-53.14*	Société Générale
USD	606,366.46	EUR	601,800.00	04/10/22	16,813.09*	J.P.MORGAN AG
EUR	7,200.00	USD	7,181.46	02/11/22	-113.95*	Société Générale
EUR	17,600.00	USD	17,680.85	04/10/22	-439.01*	J.P.MORGAN AG
EUR	946,000.00	USD	950,345.92	04/10/22	-23,597.02*	J.P.MORGAN AG
USD	1,072,807.48	EUR	1,079,600.00	04/10/22	15,177.34*	J.P.MORGAN AG
EUR	5,200.00	USD	5,159.05	04/10/22	-64.87*	Société Générale
USD	34,775.62	EUR	34,900.00	04/10/22	585.83*	J.P.MORGAN AG
EUR	1,000.00	USD	996.83	04/10/22	-17.18*	Société Générale
EUR	1,300.00	USD	1,318.93	04/10/22	-45.38*	J.P.MORGAN AG
EUR	6,800.00	USD	6,816.89	04/10/22	-155.27*	J.P.MORGAN AG
USD	3,904.49	EUR	3,900.00	04/10/22	83.85*	J.P.MORGAN AG
USD	1,797,676.15	EUR	1,796,300.00	04/10/22	37,930.85*	J.P.MORGAN AG
USD	6,019.20	EUR	6,000.00	04/10/22	141.30*	J.P.MORGAN AG
USD	4,100.68	EUR	4,100.00	04/10/22	84.11*	J.P.MORGAN AG
USD	9,885.09	EUR	10,000.00	04/10/22	88.59*	J.P.MORGAN AG
EUR	4,200.00	USD	4,124.50	04/10/22	-9.97*	Société Générale
EUR	51,200.00	USD	49,724.34	04/10/22	433.74*	Société Générale
EUR	8,200.00	USD	7,915.74	04/10/22	117.39*	J.P.MORGAN AG
USD	1,539.51	EUR	1,600.00	04/10/22	-27.93*	J.P.MORGAN AG
USD	4,983,928.01	EUR	5,173,100.00	04/10/22	-83,899.41*	Société Générale
USD	35,150.43	EUR	36,000.00	04/10/22	-116.97*	Société Générale
					-2,655,432.59	

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
EUR	211,775.30	SEK	2,263,000.00	04/10/22	3,619.22*	MORGAN STANLEY EUROPE SE (FXO)
EUR	61,256,425.46	USD	61,512,820.35	04/10/22	-1,534,183.79*	J.P.MORGAN AG
EUR	27,945.19	CAD	36,700.00	04/10/22	680.23*	HSBC Bank
GBP	100,067,860.00	EUR	116,474,586.77	04/10/22	-2,450,133.72*	Société Générale
USD	690,000.00	EUR	687,009.04	04/10/22	17,324.14*	MORGAN STANLEY EUROPE SE (FXO)
EUR	77,990.14	GBP	67,000.00	04/10/22	1,645.56*	Société Générale
EUR	21,780,924.99	JPY	3,018,254,000.00	04/10/22	495,545.79*	J.P.MORGAN AG
EUR	237,505.73	JPY	32,918,000.00	04/10/22	5,360.88*	MORGAN STANLEY EUROPE SE (FXO)
EUR	23,351.02	AUD	34,000.00	04/10/22	1,036.92*	CITIGROUP GLOBAL MARKETS
EUR	2,521,862.32	CAD	3,311,900.00	04/10/22	61,403.94*	J.P.MORGAN AG
EUR	2,432.23	SEK	26,000.00	04/10/22	40.69*	MORGAN STANLEY EUROPE SE (FXO)
EUR	304,383.55	DKK	2,264,000.00	04/10/22	-103.74*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	2,104,905.15	AUD	3,064,800.00	04/10/22	93,485.58*	J.P.MORGAN AG
EUR	3,900,698.72	DKK	29,014,146.00	04/10/22	-1,438.47*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	26,204,245.85	AUD	38,180,844.00	04/10/22	1,146,265.93*	MORGAN STANLEY EUROPE SE (FXO)
EUR	758,887,701.41	USD	760,685,354.60	04/10/22	-17,599,160.84*	Société Générale
EUR	31,375,769.79	CAD	41,192,150.00	04/10/22	773,526.19*	CITIGROUP GLOBAL MARKETS
EUR	87,195,831.01	GBP	74,968,970.00	04/10/22	1,770,842.40*	UBS EUROPE SE
EUR	268,995,336.71	JPY	37,297,817,407.00	04/10/22	5,963,071.36*	UBS EUROPE SE
EUR	2,769,441.42	SEK	29,624,996.00	04/10/22	44,464.44*	MORGAN STANLEY EUROPE SE (FXO)
EUR	3,495.56	DKK	26,000.00	04/10/22	-1.20*	GOLDMAN SACHS BANK EUROPE SE
EUR	402,900.05	USD	406,000.00	04/10/22	-11,533.68*	BNP Paribas, Paris
EUR	1,004,273.02	USD	1,012,000.00	04/10/22	-28,748.98*	BNP Paribas, Paris
EUR	11,908.38	USD	12,000.00	04/10/22	-340.89*	BNP Paribas, Paris
EUR	38,117.57	AUD	56,000.00	04/10/22	1,364.93*	STATE STREET BANK INTERNA GMBH
GBP	2,574,000.00	EUR	2,974,234.74	04/10/22	-41,235.65*	STATE STREET BANK INTERNA GMBH
EUR	3,293,017.94	GBP	2,850,000.00	04/10/22	45,524.78*	STATE STREET BANK INTERNA GMBH
EUR	490,857.82	JPY	68,395,000.00	04/10/22	8,521.51*	BNP Paribas, Paris
EUR	1,954,969.83	JPY	272,401,000.00	04/10/22	33,939.13*	BNP Paribas, Paris
CAD	737,000.00	EUR	558,341.20	04/10/22	-10,813.25*	STATE STREET BANK INTERNA GMBH
JPY	15,384,000.00	EUR	110,486.27	04/10/22	-1,994.98*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	6,932.67	GBP	6,000.00	04/10/22	95.84*	STATE STREET BANK INTERNA GMBH
EUR	12,244.54	SEK	131,000.00	04/10/22	194.85*	STATE STREET BANK INTERNA GMBH
GBP	30,000.00	EUR	34,664.74	04/10/22	-480.60*	STATE STREET BANK INTERNA GMBH
USD	312,000.00	EUR	309,669.18	04/10/22	8,811.91*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	201,798.05	AUD	296,000.00	04/10/22	7,534.09*	MORGAN STANLEY EUROPE SE (FXO)
EUR	637,253.37	GBP	550,000.00	04/10/22	10,544.16*	UBS EUROPE SE
EUR	29,443.98	DKK	219,000.00	04/10/22	-9.52*	HSBC Bank
EUR	21,130.72	SEK	227,000.00	04/10/22	250.72*	STATE STREET BANK INTERNA GMBH
EUR	5,905,137.65	USD	5,878,000.00	04/10/22	-94,964.43*	MORGAN STANLEY EUROPE SE (FXO)
EUR	239,400.98	CAD	314,000.00	04/10/22	6,125.84*	MORGAN STANLEY EUROPE SE (FXO)
EUR	2,096,428.31	JPY	291,488,000.00	04/10/22	40,791.97*	MORGAN STANLEY EUROPE SE (FXO)
EUR	305,868.40	GBP	264,000.00	04/10/22	5,047.98*	MORGAN STANLEY EUROPE SE (FXO)
CAD	8,000.00	EUR	6,097.51	04/10/22	-154.19*	Société Générale
JPY	7,737,000.00	EUR	55,638.21	04/10/22	-1,075.21*	Société Générale
AUD	8,000.00	EUR	5,452.70	04/10/22	-202.32*	Société Générale
GBP	15,000.00	EUR	17,379.44	04/10/22	-287.37*	Société Générale
USD	156,000.00	EUR	156,721.86	04/10/22	2,518.69*	Société Générale
CAD	36,000.00	EUR	27,406.73	04/10/22	-661.81*	MORGAN STANLEY EUROPE SE (FXO)
JPY	33,907,000.00	EUR	242,338.90	04/10/22	-3,219.41*	MORGAN STANLEY EUROPE SE (FXO)
GBP	63,000.00	EUR	72,860.86	04/10/22	-1,074.17*	MORGAN STANLEY EUROPE SE (FXO)
AUD	34,000.00	EUR	23,147.75	04/10/22	-833.65*	MORGAN STANLEY EUROPE SE (FXO)
USD	682,000.00	EUR	678,944.41	04/10/22	17,222.59*	BOFA SECURITIES EUROPE S.A. - FIC
JPY	90,142,000.00	EUR	646,213.91	04/10/22	-10,513.06*	MORGAN STANLEY EUROPE SE (FXO)
EUR	886,370.95	GBP	766,000.00	04/10/22	13,535.95*	Société Générale
EUR	3,555.81	JPY	496,000.00	04/10/22	57.91*	Société Générale
GBP	3,900.00	EUR	4,512.89	04/10/22	-68.95*	MORGAN STANLEY EUROPE SE (FXO)
GBP	1,406,000.00	EUR	1,626,955.53	04/10/22	-24,858.90*	MORGAN STANLEY EUROPE SE (FXO)
CAD	79,000.00	EUR	60,374.14	04/10/22	-1,683.90*	STATE STREET BANK INTERNA GMBH
USD	1,933,000.00	EUR	1,942,064.78	04/10/22	31,088.90*	STATE STREET BANK INTERNA GMBH
USD	1,454,000.00	EUR	1,460,818.52	04/10/22	23,385.02*	STATE STREET BANK INTERNA GMBH
AUD	82,000.00	EUR	56,033.78	04/10/22	-2,217.41*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	22,103.09	USD	22,000.00	04/10/22	-353.91*	BNP Paribas, Paris
EUR	694,364.03	USD	689,000.00	04/10/22	-8,948.38*	MORGAN STANLEY EUROPE SE (FXO)

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
GBP	1,171,000.00	EUR	1,360,801.93	04/10/22	-26,481.05*	Société Générale
EUR	99,955.61	GBP	86,000.00	04/10/22	1,961.08*	MORGAN STANLEY EUROPE SE (FXO)
EUR	31,976.57	AUD	47,000.00	04/10/22	1,130.60*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	38,374.31	CAD	50,000.00	04/10/22	1,228.59*	MORGAN STANLEY EUROPE SE (FXO)
EUR	74,385.57	GBP	64,000.00	04/10/22	1,459.41*	MORGAN STANLEY EUROPE SE (FXO)
EUR	938,248.06	USD	931,000.00	04/10/22	-12,091.35*	MORGAN STANLEY EUROPE SE (FXO)
EUR	23,812.34	AUD	35,000.00	04/10/22	841.94*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	28,396.99	CAD	37,000.00	04/10/22	909.16*	MORGAN STANLEY EUROPE SE (FXO)
EUR	326,304.03	JPY	46,099,000.00	04/10/22	1,203.92*	J.P.MORGAN AG
EUR	241,590.55	JPY	34,131,000.00	04/10/22	891.37*	J.P.MORGAN AG
EUR	257,963.95	GBP	224,000.00	04/10/22	2,722.38*	MORGAN STANLEY EUROPE SE (FXO)
EUR	420,036.83	JPY	60,354,000.00	04/10/22	-5,592.62*	UBS EUROPE SE
EUR	128,979.00	GBP	112,000.00	04/10/22	1,358.22*	MORGAN STANLEY EUROPE SE (FXO)
EUR	1,214,284.73	USD	1,210,000.00	04/10/22	-20,850.27*	MORGAN STANLEY EUROPE SE (FXO)
EUR	49,455.04	CAD	65,000.00	04/10/22	1,165.60*	BOFA SECURITIES EUROPE S.A. - FIC
USD	132,000.00	EUR	132,450.20	04/10/22	2,291.80*	CITIGROUP GLOBAL MARKETS
JPY	6,584,000.00	EUR	45,822.75	04/10/22	609.04*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	12,000.00	EUR	13,813.62	04/10/22	-139.96*	BOFA SECURITIES EUROPE S.A. - FIC
CAD	7,000.00	EUR	5,325.89	04/10/22	-125.49*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	41,168.25	AUD	61,000.00	04/10/22	1,134.12*	BNP Paribas, Paris
CAD	48,000.00	EUR	36,659.24	04/10/22	-999.35*	MORGAN STANLEY EUROPE SE (FXO)
GBP	83,000.00	EUR	95,674.94	04/10/22	-1,098.82*	MORGAN STANLEY EUROPE SE (FXO)
AUD	46,000.00	EUR	31,101.63	04/10/22	-911.96*	MORGAN STANLEY EUROPE SE (FXO)
JPY	44,878,000.00	EUR	313,330.09	04/10/22	3,159.26*	J.P.MORGAN AG
USD	907,000.00	EUR	909,639.04	04/10/22	16,201.82*	BNP Paribas, Paris
EUR	6,017.58	USD	6,000.00	04/10/22	-107.06*	BNP Paribas, Paris
GBP	11,000.00	EUR	12,680.47	04/10/22	-146.29*	BNP Paribas, Paris
EUR	7,202,385.03	USD	7,243,000.00	04/10/22	-191,071.82*	MORGAN STANLEY EUROPE SE (FXO)
EUR	759,329.70	GBP	659,000.00	04/10/22	8,418.11*	MORGAN STANLEY EUROPE SE (FXO)
EUR	2,515,734.27	JPY	359,686,000.00	04/10/22	-20,849.10*	MORGAN STANLEY EUROPE SE (FXO)
EUR	7,955.14	USD	8,000.00	04/10/22	-211.04*	MORGAN STANLEY EUROPE SE (FXO)
GBP	13,000.00	EUR	14,978.51	04/10/22	-165.38*	Société Générale
EUR	294,981.65	CAD	387,000.00	04/10/22	7,473.76*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	26,360.36	SEK	281,000.00	04/10/22	513.32*	J.P.MORGAN AG
EUR	36,172.92	DKK	269,000.00	04/10/22	-5.12*	J.P.MORGAN AG
EUR	250,370.37	AUD	368,000.00	04/10/22	8,853.01*	BNP Paribas, Paris
JPY	65,432,000.00	EUR	453,893.70	04/10/22	7,546.90*	UBS EUROPE SE
CAD	71,000.00	EUR	53,914.17	04/10/22	-1,167.24*	UBS EUROPE SE
AUD	67,000.00	EUR	45,495.23	04/10/22	-1,523.32*	UBS EUROPE SE
GBP	120,000.00	EUR	138,520.62	04/10/22	-1,784.07*	UBS EUROPE SE
USD	1,318,000.00	EUR	1,299,368.36	04/10/22	46,010.09*	UBS EUROPE SE
EUR	22,672.94	USD	23,000.00	04/10/22	-804.83*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	7,886.28	JPY	1,137,000.00	04/10/22	-132.09*	BOFA SECURITIES EUROPE S.A. - FIC
DKK	49,000.00	EUR	6,589.04	04/10/22	1.01*	BNP Paribas, Paris
EUR	50,671.36	GBP	44,000.00	04/10/22	534.63*	MORGAN STANLEY EUROPE SE (FXO)
EUR	164,040.55	JPY	23,693,000.00	04/10/22	-3,047.60*	UBS EUROPE SE
EUR	474,583.18	USD	476,000.00	04/10/22	-11,304.64*	MORGAN STANLEY EUROPE SE (FXO)
EUR	19,769.23	CAD	26,000.00	04/10/22	453.45*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	11,515.95	GBP	10,000.00	04/10/22	121.24*	MORGAN STANLEY EUROPE SE (FXO)
USD	6,000.00	EUR	5,983.03	04/10/22	141.61*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	16,221.66	AUD	24,000.00	04/10/22	470.53*	BNP Paribas, Paris
GBP	39,000.00	EUR	45,016.65	04/10/22	-577.27*	BANCO BILBAO VIZCAYA (MADRID)
EUR	48,632.03	CAD	64,000.00	04/10/22	1,085.50*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	5,916.74	DKK	44,000.00	04/10/22	-0.86*	Société Générale
EUR	40,479.27	AUD	60,000.00	04/10/22	1,101.44*	MORGAN STANLEY EUROPE SE (FXO)
EUR	1,181,772.61	USD	1,183,000.00	04/10/22	-25,801.52*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	18,980.29	USD	19,000.00	04/10/22	-414.39*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	126,136.69	GBP	109,000.00	04/10/22	1,934.32*	MORGAN STANLEY EUROPE SE (FXO)
GBP	32,000.00	EUR	37,029.54	04/10/22	-566.46*	Société Générale
EUR	6,552.60	JPY	934,000.00	04/10/22	-34.17*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	416,118.37	JPY	59,313,000.00	04/10/22	-2,169.72*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	174,000.00	EUR	199,863.77	04/10/22	-1,595.77*	UBS EUROPE SE
AUD	96,000.00	EUR	64,474.06	04/10/22	-1,469.53*	MORGAN STANLEY EUROPE SE (FXO)
EUR	4,996.53	USD	5,000.00	04/10/22	-107.33*	CITIGROUP GLOBAL MARKETS

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
CAD	102,000.00	EUR	77,179.58	04/10/22	-1,402.31*	BNP Paribas, Paris
USD	1,895,000.00	EUR	1,893,569.60	04/10/22	40,794.71*	BNP Paribas, Paris
JPY	95,057,000.00	EUR	663,001.33	04/10/22	7,361.17*	BNP Paribas, Paris
GBP	9,000.00	EUR	10,339.34	04/10/22	-84.10*	J.P.MORGAN AG
JPY	4,679,000.00	EUR	32,644.60	04/10/22	352.72*	BNP Paribas, Paris
USD	94,000.00	EUR	93,633.29	04/10/22	2,319.35*	BNP Paribas, Paris
USD	44,000.00	EUR	43,828.35	04/10/22	1,085.65*	BNP Paribas, Paris
JPY	2,185,000.00	EUR	15,244.38	04/10/22	164.71*	BNP Paribas, Paris
EUR	85,429.10	GBP	75,000.00	04/10/22	-31.25*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	54,407.78	JPY	7,811,000.00	04/10/22	-677.08*	MORGAN STANLEY EUROPE SE (FXO)
EUR	155,977.93	USD	156,000.00	04/10/22	-3,262.62*	MORGAN STANLEY EUROPE SE (FXO)
EUR	57,124.34	JPY	8,201,000.00	04/10/22	-710.88*	MORGAN STANLEY EUROPE SE (FXO)
EUR	163,976.80	USD	164,000.00	04/10/22	-3,429.93*	MORGAN STANLEY EUROPE SE (FXO)
EUR	5,357.91	AUD	8,000.00	04/10/22	107.53*	STATE STREET BANK INTERNA GMBH
EUR	15,977.59	GBP	14,000.00	04/10/22	24.99*	STATE STREET BANK INTERNA GMBH
EUR	5,994.32	CAD	8,000.00	04/10/22	51.00*	STATE STREET BANK INTERNA GMBH
GBP	268,000.00	EUR	305,852.98	04/10/22	-474.68*	BNP Paribas, Paris
USD	116,000.00	EUR	117,351.11	04/10/22	1,058.53*	BNP Paribas, Paris
EUR	228,163.13	GBP	199,000.00	04/10/22	1,408.34*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	11,000.00	EUR	12,611.48	04/10/22	-77.30*	STATE STREET BANK INTERNA GMBH
JPY	5,838,000.00	EUR	41,013.23	04/10/22	157.61*	STATE STREET BANK INTERNA GMBH
GBP	35,000.00	EUR	40,142.91	04/10/22	-261.42*	Société Générale
EUR	21,375.81	USD	21,000.00	04/10/22	-60.42*	MORGAN STANLEY EUROPE SE (FXO)
EUR	44,787.42	USD	44,000.00	04/10/22	-126.58*	MORGAN STANLEY EUROPE SE (FXO)
EUR	7,385.87	JPY	1,030,000.00	04/10/22	122.09*	Société Générale
EUR	199,706.22	JPY	27,807,000.00	04/10/22	3,605.25*	MORGAN STANLEY EUROPE SE (FXO)
EUR	570,791.63	USD	551,000.00	04/10/22	8,345.86*	MORGAN STANLEY EUROPE SE (FXO)
GBP	16,000.00	EUR	17,890.30	04/10/22	341.24*	STATE STREET BANK INTERNA GMBH
JPY	8,990,000.00	EUR	64,552.96	04/10/22	-1,153.54*	STATE STREET BANK INTERNA GMBH
AUD	9,000.00	EUR	6,053.14	04/10/22	-146.47*	STATE STREET BANK INTERNA GMBH
USD	178,000.00	EUR	184,395.77	04/10/22	-2,698.22*	STATE STREET BANK INTERNA GMBH
EUR	53,655.29	GBP	48,000.00	04/10/22	-1,039.33*	STATE STREET BANK INTERNA GMBH
CAD	10,000.00	EUR	7,570.23	04/10/22	-141.09*	STATE STREET BANK INTERNA GMBH
EUR	353,354.24	GBP	316,000.00	04/10/22	-6,718.69*	BNP Paribas, Paris
EUR	52,620.15	GBP	47,000.00	04/10/22	-935.00*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	359,566.09	JPY	50,057,000.00	04/10/22	6,553.31*	STATE STREET BANK INTERNA GMBH
EUR	94,043.47	GBP	84,000.00	04/10/22	-1,672.12*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	1,026,539.37	USD	988,000.00	04/10/22	18,015.92*	UBS EUROPE SE
USD	26,000.00	EUR	27,013.81	04/10/22	-473.72*	STATE STREET BANK INTERNA GMBH
JPY	1,330,000.00	EUR	9,552.14	04/10/22	-172.69*	STATE STREET BANK INTERNA GMBH
EUR	40,873.50	CAD	54,000.00	04/10/22	756.12*	STATE STREET BANK INTERNA GMBH
EUR	33,565.55	AUD	50,000.00	04/10/22	750.69*	STATE STREET BANK INTERNA GMBH
USD	9,000.00	EUR	9,342.65	04/10/22	-155.70*	STATE STREET BANK INTERNA GMBH
EUR	137,861.50	JPY	19,195,000.00	04/10/22	2,494.21*	STATE STREET BANK INTERNA GMBH
EUR	18,965.02	GBP	17,000.00	04/10/22	-405.99*	STATE STREET BANK INTERNA GMBH
EUR	391,341.41	USD	377,000.00	04/10/22	6,510.09*	STATE STREET BANK INTERNA GMBH
EUR	34,583.27	GBP	31,000.00	04/10/22	-740.34*	STATE STREET BANK INTERNA GMBH
AUD	125,000.00	EUR	82,881.08	04/10/22	-843.93*	STATE STREET BANK INTERNA GMBH
CAD	135,000.00	EUR	100,782.84	04/10/22	-489.39*	STATE STREET BANK INTERNA GMBH
GBP	304,000.00	EUR	343,380.60	04/10/22	3,018.67*	BOFA SECURITIES EUROPE S.A. - FIC
USD	2,452,000.00	EUR	2,510,480.13	04/10/22	-7,545.41*	STATE STREET BANK INTERNA GMBH
GBP	215,000.00	EUR	242,901.62	04/10/22	2,084.71*	STATE STREET BANK INTERNA GMBH
JPY	122,915,000.00	EUR	870,418.32	04/10/22	-3,595.19*	STATE STREET BANK INTERNA GMBH
EUR	6,718.58	CAD	9,000.00	04/10/22	32.35*	STATE STREET BANK INTERNA GMBH
EUR	174,050.77	USD	170,000.00	04/10/22	519.41*	STATE STREET BANK INTERNA GMBH
EUR	60,346.79	JPY	8,522,000.00	04/10/22	247.81*	STATE STREET BANK INTERNA GMBH
EUR	5,967.32	AUD	9,000.00	04/10/22	60.65*	STATE STREET BANK INTERNA GMBH
EUR	16,946.14	GBP	15,000.00	04/10/22	-145.93*	STATE STREET BANK INTERNA GMBH
					-11,338,173.23	

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)**■ AMUNDI FLOATING RATE EURO CORPORATE ESG**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
GBP	1,744,500.00	EUR	2,025,412.57	04/10/22	-37,604.91*	ROYAL BANK OF CANADA LONDON
MXN	25,717,900.00	EUR	1,262,968.58	04/10/22	42,621.24*	CITIGROUP GLOBAL MARKETS
USD	1,581,400.00	EUR	1,575,112.15	04/10/22	39,137.84*	ROYAL BANK OF CANADA LONDON
GBP	3,600.00	EUR	4,159.57	04/10/22	-57.47*	CITIGROUP GLOBAL MARKETS
USD	1,600.00	EUR	1,587.83	04/10/22	45.41*	ROYAL BANK OF CANADA LONDON
MXN	207,000.00	EUR	10,152.85	04/10/22	355.67*	ROYAL BANK OF CANADA LONDON
EUR	856,812.36	USD	857,000.00	04/10/22	-17,989.87*	ROYAL BANK OF CANADA LONDON
					26,507.91	

■ AMUNDI FLOATING RATE USD CORPORATE ESG

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
MXN	85,497,100.00	USD	4,217,253.23	04/10/22	34,749.93*	MORGAN STANLEY EUROPE SE (FXO)
EUR	819,668,500.00	USD	822,980,288.61	04/10/22	-19,992,042.58*	Société Générale
EUR	2,499,000.00	USD	2,518,132.34	04/10/22	-69,986.99*	MORGAN STANLEY EUROPE SE (FXO)
MXN	1,137,000.00	USD	56,193.77	04/10/22	352.33*	ROYAL BANK OF CANADA LONDON
EUR	2,615,600.00	USD	2,608,822.98	02/11/22	-41,352.42*	ROYAL BANK OF CANADA LONDON
USD	1,235,639.45	EUR	1,229,700.00	04/10/22	30,963.84*	ROYAL BANK OF CANADA LONDON
USD	6,636,806.78	EUR	6,688,300.00	04/10/22	84,613.68*	ROYAL BANK OF CANADA LONDON
EUR	3,790,200.00	USD	3,776,446.88	04/10/22	-63,377.45*	MORGAN STANLEY EUROPE SE (FXO)
USD	1,503,876.19	MXN	29,867,900.00	04/10/22	18,464.34*	MORGAN STANLEY EUROPE SE (FXO)
USD	2,228,129.86	EUR	2,197,100.00	04/10/22	75,740.84*	MORGAN STANLEY EUROPE SE (FXO)
EUR	10,718,800.00	USD	10,595,266.90	04/10/22	-94,594.48*	MORGAN STANLEY EUROPE SE (FXO)
EUR	1,674,800.00	USD	1,655,479.67	04/10/22	-14,761.85*	CITIGROUP GLOBAL MARKETS
					-20,031,230.81	

■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	1,652,882.08	EUR	1,649,000.00	04/10/22	37,439.23*	BOFA SECURITIES EUROPE S.A. - FIC
USD	7,763,583.97	SEK	82,807,000.00	04/10/22	301,802.41*	BOFA SECURITIES EUROPE S.A. - FIC
USD	24,078,620.97	EUR	24,024,000.00	04/10/22	543,509.37*	BOFA SECURITIES EUROPE S.A. - FIC
USD	21,247,427.95	SEK	226,658,000.00	04/10/22	823,158.43*	BOFA SECURITIES EUROPE S.A. - FIC
USD	11,916,602.47	NZD	19,414,000.00	04/10/22	935,064.79*	J.P.MORGAN AG
USD	16,559,008.80	DKK	122,882,500.00	04/10/22	368,752.51*	BOFA SECURITIES EUROPE S.A. - FIC
CHF	297,091,000.00	USD	305,335,956.29	04/10/22	-3,484,475.13*	J.P.MORGAN AG
USD	9,840,179.52	JPY	1,360,289,000.00	04/10/22	442,346.27*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,562,207.35	JPY	492,291,000.00	04/10/22	161,114.83*	BOFA SECURITIES EUROPE S.A. - FIC
USD	13,055,701.99	CAD	17,089,000.00	04/10/22	618,393.68*	Société Générale
USD	12,328,795.30	DKK	91,463,000.00	04/10/22	278,182.63*	J.P.MORGAN AG
USD	8,860,019.82	NZD	14,428,000.00	04/10/22	698,815.25*	J.P.MORGAN AG
USD	531,438.61	SEK	5,668,000.00	04/10/22	20,692.20*	BOFA SECURITIES EUROPE S.A. - FIC
USD	415,729.14	DKK	3,085,000.00	04/10/22	9,268.17*	BOFA SECURITIES EUROPE S.A. - FIC
USD	6,978,147.19	AUD	10,133,000.00	04/10/22	463,220.73*	STANDARD CHARTERED BANK AG
GBP	8,140,000.00	USD	9,489,736.54	04/10/22	-403,192.56*	Société Générale
EUR	337,612,000.00	USD	338,368,757.30	04/10/22	-7,627,161.50*	Société Générale
USD	9,688,147.52	CAD	12,683,000.00	04/10/22	457,509.02*	STANDARD CHARTERED BANK AG
USD	9,481,272.62	AUD	13,768,000.00	04/10/22	629,253.72*	STANDARD CHARTERED BANK AG
USD	25,711,328.06	GBP	22,053,000.00	04/10/22	1,093,938.07*	J.P.MORGAN AG
USD	48,841,977.93	EUR	48,722,000.00	04/10/22	1,111,470.64*	Société Générale
USD	3,438,646.67	AUD	4,994,000.00	04/10/22	227,796.70*	STANDARD CHARTERED BANK AG
USD	18,822,650.29	GBP	16,142,000.00	04/10/22	803,609.38*	J.P.MORGAN AG
USD	4,109.23	CHF	4,000.00	04/10/22	45.14*	STANDARD CHARTERED BANK AG
USD	4,789,221.91	CAD	6,269,000.00	04/10/22	226,667.88*	Société Générale
USD	7,225,262.16	JPY	998,774,000.00	04/10/22	325,028.83*	STANDARD CHARTERED BANK AG
USD	15,750,036.31	SEK	167,960,000.00	04/10/22	615,073.91*	J.P.MORGAN AG
USD	11,298.29	CHF	11,000.00	04/10/22	122.03*	STANDARD CHARTERED BANK AG
USD	354,393.28	CAD	464,000.00	04/10/22	16,695.87*	Société Générale
USD	235,438.14	AUD	342,000.00	04/10/22	15,552.14*	STANDARD CHARTERED BANK AG
USD	6,076,243.97	DKK	45,094,000.00	04/10/22	134,930.79*	BOFA SECURITIES EUROPE S.A. - FIC
USD	299,030.18	NZD	487,000.00	04/10/22	23,558.41*	J.P.MORGAN AG

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	244,178.15	JPY	33,755,000.00	04/10/22	10,974.87*	BOFA SECURITIES EUROPE S.A. - FIC
USD	9,278,650.75	GBP	7,959,000.00	04/10/22	394,154.00*	J.P.MORGAN AG
USD	4,368,716.01	NZD	7,115,000.00	04/10/22	344,113.12*	J.P.MORGAN AG
USD	3,202,843.32	CHF	3,118,000.00	04/10/22	34,881.59*	CITIGROUP GLOBAL MARKETS
NZD	117,000.00	USD	71,732.00	04/10/22	-5,550.90*	STANDARD CHARTERED BANK AG
NZD	5,036,000.00	USD	3,087,541.38	04/10/22	-238,925.76*	STANDARD CHARTERED BANK AG
NZD	3,609,000.00	USD	2,212,656.25	04/10/22	-171,223.81*	STANDARD CHARTERED BANK AG
USD	7,383,018.72	GBP	6,339,000.00	04/10/22	306,900.50*	CITIGROUP GLOBAL MARKETS
USD	3,732,856.13	GBP	3,205,000.00	04/10/22	155,168.97*	CITIGROUP GLOBAL MARKETS
SEK	239,000.00	USD	22,518.24	04/10/22	-981.83*	CITIGROUP GLOBAL MARKETS
SEK	13,770,000.00	USD	1,297,389.58	04/10/22	-56,567.76*	CITIGROUP GLOBAL MARKETS
CHF	11,000.00	USD	11,296.21	04/10/22	-119.95*	BOFA SECURITIES EUROPE S.A. - FIC
CHF	4,000.00	USD	4,107.71	04/10/22	-43.62*	BOFA SECURITIES EUROPE S.A. - FIC
SEK	7,994,000.00	USD	753,183.17	04/10/22	-32,839.70*	CITIGROUP GLOBAL MARKETS
USD	354,068.10	GBP	304,000.00	04/10/22	14,718.05*	CITIGROUP GLOBAL MARKETS
NZD	1,811,000.00	USD	1,110,313.23	04/10/22	-85,920.28*	STANDARD CHARTERED BANK AG
SEK	3,885,000.00	USD	366,039.11	04/10/22	-15,959.75*	CITIGROUP GLOBAL MARKETS
USD	9,223,241.09	GBP	7,919,000.00	04/10/22	383,395.66*	CITIGROUP GLOBAL MARKETS
USD	264,725.36	AUD	386,000.00	04/10/22	16,549.93*	CITIGROUP GLOBAL MARKETS
DKK	7,762,000.00	USD	1,051,906.76	04/10/22	-29,232.50*	CITIGROUP GLOBAL MARKETS
DKK	3,854,000.00	USD	522,294.34	04/10/22	-14,514.57*	CITIGROUP GLOBAL MARKETS
USD	366,025.25	JPY	50,596,000.00	04/10/22	16,472.49*	STANDARD CHARTERED BANK AG
CAD	1,072,000.00	USD	818,511.93	04/10/22	-38,314.46*	J.P.MORGAN AG
DKK	11,499,000.00	USD	1,558,345.25	04/10/22	-43,306.44*	CITIGROUP GLOBAL MARKETS
DKK	240,000.00	USD	32,524.82	04/10/22	-903.87*	CITIGROUP GLOBAL MARKETS
USD	177,626.60	AUD	259,000.00	04/10/22	11,104.75*	CITIGROUP GLOBAL MARKETS
USD	12,344.71	AUD	18,000.00	04/10/22	771.76*	CITIGROUP GLOBAL MARKETS
EUR	2,132,000.00	USD	2,148,701.66	04/10/22	-60,087.86*	STANDARD CHARTERED BANK AG
CAD	3,035,000.00	USD	2,317,335.55	04/10/22	-108,474.25*	J.P.MORGAN AG
USD	340,165.23	AUD	496,000.00	04/10/22	21,266.23*	CITIGROUP GLOBAL MARKETS
CAD	104,000.00	USD	79,407.87	04/10/22	-3,717.07*	J.P.MORGAN AG
USD	12,999.99	JPY	1,797,000.00	04/10/22	585.05*	STANDARD CHARTERED BANK AG
USD	190,181.79	JPY	26,289,000.00	04/10/22	8,558.89*	STANDARD CHARTERED BANK AG
EUR	2,434,000.00	USD	2,453,067.47	04/10/22	-68,599.37*	STANDARD CHARTERED BANK AG
USD	268,348.10	JPY	37,094,000.00	04/10/22	12,076.66*	STANDARD CHARTERED BANK AG
CAD	2,114,000.00	USD	1,614,117.74	04/10/22	-75,556.69*	J.P.MORGAN AG
EUR	67,000.00	USD	67,524.86	04/10/22	-1,888.31*	STANDARD CHARTERED BANK AG
EUR	1,042,000.00	USD	1,050,162.82	04/10/22	-29,367.52*	STANDARD CHARTERED BANK AG
USD	21,153.52	EUR	21,000.00	04/10/22	580.87*	Société Générale
USD	5,146.97	DKK	38,000.00	04/10/22	140.32*	CITIGROUP GLOBAL MARKETS
USD	3,449.68	JPY	477,000.00	04/10/22	154.23*	CITIGROUP GLOBAL MARKETS
CHF	10,000.00	USD	10,268.50	04/10/22	-108.26*	STANDARD CHARTERED BANK AG
USD	3,429.51	AUD	5,000.00	04/10/22	214.80*	CITIGROUP GLOBAL MARKETS
USD	10,072.31	EUR	10,000.00	04/10/22	275.81*	Société Générale
USD	11,647.18	GBP	10,000.00	04/10/22	484.34*	CITIGROUP GLOBAL MARKETS
USD	3,065.23	NZD	5,000.00	04/10/22	236.98*	CITIGROUP GLOBAL MARKETS
USD	6,876.02	SEK	73,000.00	04/10/22	297.95*	CITIGROUP GLOBAL MARKETS
USD	3,816.97	CAD	5,000.00	04/10/22	177.99*	CITIGROUP GLOBAL MARKETS
JPY	2,034,000.00	USD	14,560.71	04/10/22	-508.41*	BOFA SECURITIES EUROPE S.A. - FIC
CAD	20,000.00	USD	15,177.09	04/10/22	-621.17*	BOFA SECURITIES EUROPE S.A. - FIC
DKK	160,000.00	USD	21,410.45	04/10/22	-329.82*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	35,000.00	USD	34,839.58	04/10/22	-551.83*	BOFA SECURITIES EUROPE S.A. - FIC
CHF	69,000.00	USD	70,230.92	04/10/22	-125.29*	STANDARD CHARTERED BANK AG
GBP	43,000.00	USD	49,585.52	04/10/22	-1,585.35*	CITIGROUP GLOBAL MARKETS
SEK	311,000.00	USD	28,809.74	04/10/22	-785.37*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	89,000.00	USD	88,589.41	04/10/22	-1,400.56*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,520.84	SEK	38,000.00	04/10/22	96.64*	Société Générale
USD	10,949.25	EUR	11,000.00	04/10/22	173.10*	Société Générale
USD	4,976.98	EUR	5,000.00	04/10/22	78.73*	Société Générale
USD	5,766.25	GBP	5,000.00	04/10/22	184.83*	Société Générale
NZD	21,000.00	USD	12,749.32	04/10/22	-870.66*	J.P.MORGAN AG
AUD	21,000.00	USD	14,251.21	04/10/22	-749.44*	BANCO BILBAO VIZCAYA (MADRID)
JPY	307,000.00	USD	2,197.51	04/10/22	-76.54*	BOFA SECURITIES EUROPE S.A. - FIC

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
JPY	7,383,000.00	USD	52,847.54	04/10/22	-1,840.58*	BOFA SECURITIES EUROPE S.A. - FIC
DKK	24,000.00	USD	3,241.62	04/10/22	-79.52*	BOFA SECURITIES EUROPE S.A. - FIC
DKK	582,000.00	USD	78,609.20	04/10/22	-1,928.39*	BOFA SECURITIES EUROPE S.A. - FIC
SEK	47,000.00	USD	4,399.33	04/10/22	-164.14*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	2,000.00	USD	2,009.01	04/10/22	-49.71*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	13,000.00	USD	13,058.53	04/10/22	-323.08*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	323,000.00	USD	324,454.31	04/10/22	-8,027.36*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	156,000.00	USD	180,778.62	04/10/22	-6,638.47*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	7,000.00	USD	8,111.86	04/10/22	-297.88*	BOFA SECURITIES EUROPE S.A. - FIC
SEK	1,130,000.00	USD	105,771.14	04/10/22	-3,946.26*	BOFA SECURITIES EUROPE S.A. - FIC
USD	13,906.25	GBP	12,000.00	04/10/22	510.85*	J.P.MORGAN AG
USD	2,109,494.10	EUR	2,100,000.00	04/10/22	52,229.10*	STANDARD CHARTERED BANK AG
NZD	75,000.00	USD	46,007.87	04/10/22	-3,584.09*	BOFA SECURITIES EUROPE S.A. - FIC
CHF	155,000.00	USD	158,632.49	04/10/22	-1,148.82*	STANDARD CHARTERED BANK AG
USD	5,943.13	DKK	44,000.00	04/10/22	145.96*	J.P.MORGAN AG
USD	4,585.12	CAD	6,000.00	04/10/22	218.34*	J.P.MORGAN AG
USD	7,955.66	SEK	85,000.00	04/10/22	296.27*	J.P.MORGAN AG
USD	4,110.80	AUD	6,000.00	04/10/22	253.15*	J.P.MORGAN AG
CAD	74,000.00	USD	56,548.81	04/10/22	-2,691.90*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,972.13	JPY	555,000.00	04/10/22	137.80*	J.P.MORGAN AG
USD	24,109.37	EUR	24,000.00	04/10/22	597.77*	J.P.MORGAN AG
CAD	3,000.00	USD	2,292.52	04/10/22	-109.13*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,680.80	NZD	6,000.00	04/10/22	286.90*	J.P.MORGAN AG
USD	13,906.42	GBP	12,000.00	04/10/22	511.02*	BANCO BILBAO VIZCAYA (MADRID)
GBP	9,000.00	USD	10,382.13	04/10/22	-335.58*	STANDARD CHARTERED BANK AG
USD	124,559.86	GBP	108,000.00	04/10/22	4,001.29*	BOFA SECURITIES EUROPE S.A. - FIC
USD	5,766.66	GBP	5,000.00	04/10/22	185.24*	BOFA SECURITIES EUROPE S.A. - FIC
USD	35,104.82	AUD	52,000.00	04/10/22	1,671.86*	BOFA SECURITIES EUROPE S.A. - FIC
USD	2,401.06	DKK	18,000.00	04/10/22	29.49*	Société Générale
USD	54,557.38	DKK	409,000.00	04/10/22	670.01*	Société Générale
USD	32,065.03	NZD	53,000.00	04/10/22	2,085.56*	CITIGROUP GLOBAL MARKETS
USD	31,986.20	CAD	42,000.00	04/10/22	1,418.76*	BOFA SECURITIES EUROPE S.A. - FIC
USD	9,921.61	EUR	10,000.00	04/10/22	125.11*	STANDARD CHARTERED BANK AG
EUR	1,489,000.00	USD	1,477,533.96	04/10/22	-18,835.11*	BOFA SECURITIES EUROPE S.A. - FIC
USD	224,228.39	EUR	226,000.00	04/10/22	2,827.49*	STANDARD CHARTERED BANK AG
CAD	7,000.00	USD	5,330.39	04/10/22	-235.82*	CITIGROUP GLOBAL MARKETS
SEK	127,000.00	USD	11,781.40	04/10/22	-337.36*	CITIGROUP GLOBAL MARKETS
USD	240,384.79	CHF	236,000.00	04/10/22	603.21*	J.P.MORGAN AG
GBP	18,000.00	USD	20,761.69	04/10/22	-668.60*	CITIGROUP GLOBAL MARKETS
EUR	37,000.00	USD	36,709.33	04/10/22	-462.28*	CITIGROUP GLOBAL MARKETS
DKK	66,000.00	USD	8,805.54	04/10/22	-109.78*	CITIGROUP GLOBAL MARKETS
NZD	9,000.00	USD	5,444.63	04/10/22	-353.78*	CITIGROUP GLOBAL MARKETS
AUD	9,000.00	USD	6,076.01	04/10/22	-289.54*	CITIGROUP GLOBAL MARKETS
JPY	850,000.00	USD	5,968.96	04/10/22	-96.56*	Société Générale
USD	36,727.71	JPY	5,230,000.00	04/10/22	595.19*	J.P.MORGAN AG
USD	3,245.09	SEK	35,000.00	04/10/22	91.22*	J.P.MORGAN AG
USD	72,597.28	SEK	783,000.00	04/10/22	2,040.75*	J.P.MORGAN AG
USD	89,680.90	EUR	90,000.00	04/10/22	1,512.40*	BOFA SECURITIES EUROPE S.A. - FIC
CHF	21,000.00	USD	21,430.50	04/10/22	-94.00*	Société Générale
USD	3,032.56	CAD	4,000.00	04/10/22	121.38*	BOFA SECURITIES EUROPE S.A. - FIC
USD	2,989.80	EUR	3,000.00	04/10/22	50.85*	CITIGROUP GLOBAL MARKETS
SEK	48,000.00	USD	4,466.37	04/10/22	-141.07*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	6,000.00	USD	6,882.83	04/10/22	-185.13*	BOFA SECURITIES EUROPE S.A. - FIC
USD	5,303.63	SEK	57,000.00	04/10/22	167.33*	BOFA SECURITIES EUROPE S.A. - FIC
USD	15,944.38	EUR	16,000.00	04/10/22	269.98*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	14,000.00	USD	13,951.66	04/10/22	-236.56*	BOFA SECURITIES EUROPE S.A. - FIC
USD	4,019.51	DKK	30,000.00	04/10/22	66.89*	BOFA SECURITIES EUROPE S.A. - FIC
USD	2,412.43	NZD	4,000.00	04/10/22	149.83*	BOFA SECURITIES EUROPE S.A. - FIC
USD	9,176.90	GBP	8,000.00	04/10/22	246.64*	BOFA SECURITIES EUROPE S.A. - FIC
USD	2,689.96	AUD	4,000.00	04/10/22	118.19*	BOFA SECURITIES EUROPE S.A. - FIC
USD	2,642.31	JPY	381,000.00	04/10/22	10.09*	CITIGROUP GLOBAL MARKETS
CHF	33,000.00	USD	33,966.34	04/10/22	-437.56*	CITIGROUP GLOBAL MARKETS
USD	11,494.90	GBP	10,000.00	04/10/22	332.07*	BOFA SECURITIES EUROPE S.A. - FIC

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	4,958.21	DKK	37,000.00	04/10/22	83.31*	CITIGROUP GLOBAL MARKETS
USD	3,333.33	JPY	479,000.00	04/10/22	24.06*	CITIGROUP GLOBAL MARKETS
USD	6,703.33	SEK	72,000.00	04/10/22	215.37*	CITIGROUP GLOBAL MARKETS
USD	20,940.07	EUR	21,000.00	04/10/22	367.42*	J.P.MORGAN AG
USD	4,985.73	EUR	5,000.00	04/10/22	87.48*	J.P.MORGAN AG
USD	3,370.07	AUD	5,000.00	04/10/22	155.36*	CITIGROUP GLOBAL MARKETS
USD	3,807.09	CAD	5,000.00	04/10/22	168.11*	CITIGROUP GLOBAL MARKETS
USD	3,023.19	NZD	5,000.00	04/10/22	194.94*	CITIGROUP GLOBAL MARKETS
GBP	20,000.00	USD	23,171.48	04/10/22	-845.82*	Société Générale
USD	63,556.28	CHF	61,000.00	04/10/22	1,578.84*	STANDARD CHARTERED BANK AG
GBP	5,000.00	USD	5,793.47	04/10/22	-212.05*	STANDARD CHARTERED BANK AG
EUR	66,000.00	USD	66,370.92	04/10/22	-1,714.02*	BOFA SECURITIES EUROPE S.A. - FIC
GBP	11,000.00	USD	12,745.64	04/10/22	-466.53*	STANDARD CHARTERED BANK AG
EUR	24,000.00	USD	24,133.92	04/10/22	-622.32*	J.P.MORGAN AG
EUR	10,000.00	USD	10,055.80	04/10/22	-259.30*	J.P.MORGAN AG
USD	4,022.39	EUR	4,000.00	04/10/22	103.79*	BOFA SECURITIES EUROPE S.A. - FIC
CAD	6,000.00	USD	4,598.55	04/10/22	-231.77*	BOFA SECURITIES EUROPE S.A. - FIC
USD	5,793.57	GBP	5,000.00	04/10/22	212.14*	BOFA SECURITIES EUROPE S.A. - FIC
AUD	6,000.00	USD	4,105.23	04/10/22	-247.58*	BOFA SECURITIES EUROPE S.A. - FIC
USD	10,055.98	EUR	10,000.00	04/10/22	259.48*	BOFA SECURITIES EUROPE S.A. - FIC
NZD	6,000.00	USD	3,664.01	04/10/22	-270.11*	BOFA SECURITIES EUROPE S.A. - FIC
SEK	34,000.00	USD	3,207.48	04/10/22	-143.72*	J.P.MORGAN AG
DKK	43,000.00	USD	5,814.92	04/10/22	-149.50*	J.P.MORGAN AG
SEK	84,000.00	USD	7,924.36	04/10/22	-355.08*	J.P.MORGAN AG
JPY	560,000.00	USD	3,938.48	04/10/22	-69.61*	J.P.MORGAN AG
JPY	530,000.00	USD	3,728.67	04/10/22	-67.06*	BOFA SECURITIES EUROPE S.A. - FIC
USD	150,100.61	EUR	148,000.00	04/10/22	5,112.41*	BOFA SECURITIES EUROPE S.A. - FIC
SEK	37,000.00	USD	3,533.19	04/10/22	-199.10*	BOFA SECURITIES EUROPE S.A. - FIC
AUD	5,000.00	USD	3,443.57	04/10/22	-228.86*	BOFA SECURITIES EUROPE S.A. - FIC
EUR	11,000.00	USD	11,156.00	04/10/22	-379.85*	STANDARD CHARTERED BANK AG
DKK	41,000.00	USD	5,591.36	04/10/22	-189.45*	STANDARD CHARTERED BANK AG
NZD	5,000.00	USD	3,075.30	04/10/22	-247.05*	STANDARD CHARTERED BANK AG
EUR	23,000.00	USD	23,326.17	04/10/22	-794.22*	STANDARD CHARTERED BANK AG
SEK	79,000.00	USD	7,543.84	04/10/22	-425.11*	BOFA SECURITIES EUROPE S.A. - FIC
DKK	19,000.00	USD	2,591.12	04/10/22	-87.79*	STANDARD CHARTERED BANK AG
CHF	26,000.00	USD	27,369.76	04/10/22	-953.15*	STANDARD CHARTERED BANK AG
CAD	5,000.00	USD	3,851.53	04/10/22	-212.55*	J.P.MORGAN AG
USD	2,342.09	GBP	2,000.00	04/10/22	109.51*	J.P.MORGAN AG
USD	4,057.46	EUR	4,000.00	04/10/22	138.86*	CITIGROUP GLOBAL MARKETS
GBP	11,000.00	USD	12,878.63	04/10/22	-599.52*	J.P.MORGAN AG
GBP	5,000.00	USD	5,853.92	04/10/22	-272.50*	J.P.MORGAN AG
USD	3,284.81	JPY	473,000.00	04/10/22	16.99*	BOFA SECURITIES EUROPE S.A. - FIC
USD	47,950.56	CHF	46,000.00	04/10/22	1,213.47*	CITIGROUP GLOBAL MARKETS
USD	3,014.33	NZD	5,000.00	04/10/22	186.08*	CITIGROUP GLOBAL MARKETS
USD	3,813.54	CAD	5,000.00	04/10/22	174.56*	BOFA SECURITIES EUROPE S.A. - FIC
USD	3,390.94	AUD	5,000.00	04/10/22	176.23*	CITIGROUP GLOBAL MARKETS
USD	10,396.96	GBP	9,000.00	04/10/22	350.41*	BOFA SECURITIES EUROPE S.A. - FIC
USD	4,620.87	GBP	4,000.00	04/10/22	155.73*	BOFA SECURITIES EUROPE S.A. - FIC
USD	9,027.52	EUR	9,000.00	04/10/22	210.67*	STANDARD CHARTERED BANK AG
USD	20,061.15	EUR	20,000.00	04/10/22	468.15*	STANDARD CHARTERED BANK AG
EUR	132,000.00	USD	132,396.08	04/10/22	-3,082.28*	STANDARD CHARTERED BANK AG
GBP	3,000.00	USD	3,464.86	04/10/22	-116.01*	J.P.MORGAN AG
SEK	26,000.00	USD	2,448.86	04/10/22	-105.99*	J.P.MORGAN AG
EUR	7,000.00	USD	7,020.27	04/10/22	-162.72*	J.P.MORGAN AG
USD	2,292.96	DKK	17,000.00	04/10/22	53.14*	J.P.MORGAN AG
USD	4,990.56	DKK	37,000.00	04/10/22	115.66*	J.P.MORGAN AG
USD	6,687.65	SEK	71,000.00	04/10/22	289.80*	J.P.MORGAN AG
USD	3,014.15	SEK	32,000.00	04/10/22	130.61*	J.P.MORGAN AG
USD	8,042.32	JPY	1,145,000.00	04/10/22	131.85*	BOFA SECURITIES EUROPE S.A. - FIC
USD	69,895.69	CHF	67,000.00	04/10/22	1,822.11*	CITIGROUP GLOBAL MARKETS
USD	11,845.05	DKK	88,000.00	04/10/22	250.70*	Société Générale
USD	26,643.96	GBP	23,000.00	04/10/22	969.45*	BOFA SECURITIES EUROPE S.A. - FIC
USD	49,050.47	EUR	49,000.00	04/10/22	1,047.62*	STANDARD CHARTERED BANK AG

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
USD	16,033.17	SEK	171,000.00	04/10/22	624.27*	BOFA SECURITIES EUROPE S.A.
EUR	319,000.00	USD	319,309.11	04/10/22	-6,800.76*	BOFA SECURITIES EUROPE S.A.
USD	7,428.97	AUD	11,000.00	04/10/22	356.61*	CITIGROUP GLOBAL MARKETS
USD	7,221.66	NZD	12,000.00	04/10/22	433.85*	CITIGROUP GLOBAL MARKETS
USD	8,367.19	CAD	11,000.00	04/10/22	361.43*	BOFA SECURITIES EUROPE S.A.
GBP	2,000.00	USD	2,316.96	04/10/22	-84.39*	BOFA SECURITIES EUROPE S.A.
EUR	4,000.00	USD	4,004.11	04/10/22	-85.51*	BOFA SECURITIES EUROPE S.A.
SEK	37,000.00	USD	3,469.50	04/10/22	-135.41*	CITIGROUP GLOBAL MARKETS
DKK	19,000.00	USD	2,557.67	04/10/22	-54.34*	Société Générale
EUR	11,000.00	USD	11,011.96	04/10/22	-235.81*	Société Générale
GBP	5,000.00	USD	5,792.40	04/10/22	-210.98*	J.P.MORGAN AG
USD	40,130.99	CAD	53,000.00	04/10/22	1,557.79*	CITIGROUP GLOBAL MARKETS
USD	32,310.03	NZD	54,000.00	04/10/22	1,764.91*	CITIGROUP GLOBAL MARKETS
USD	50,014.97	CHF	48,000.00	04/10/22	1,245.83*	STANDARD CHARTERED BANK AG
USD	229,177.20	EUR	229,000.00	04/10/22	4,837.35*	STANDARD CHARTERED BANK AG
USD	55,175.44	DKK	410,000.00	04/10/22	1,156.32*	BOFA SECURITIES EUROPE S.A.
EUR	1,495,000.00	USD	1,496,135.30	04/10/22	-31,558.55*	BOFA SECURITIES EUROPE S.A.
USD	74,745.87	SEK	800,000.00	04/10/22	2,657.46*	BOFA SECURITIES EUROPE S.A.
USD	37,307.40	JPY	5,345,000.00	04/10/22	380.38*	BOFA SECURITIES EUROPE S.A.
GBP	3,000.00	USD	3,448.68	04/10/22	-99.83*	CITIGROUP GLOBAL MARKETS
USD	35,622.68	AUD	53,000.00	04/10/22	1,546.78*	J.P.MORGAN AG
EUR	8,000.00	USD	8,005.18	04/10/22	-167.98*	J.P.MORGAN AG
EUR	6,000.00	USD	6,003.89	04/10/22	-125.99*	J.P.MORGAN AG
USD	122,992.18	GBP	107,000.00	04/10/22	3,549.89*	BANCO BILBAO VIZCAYA (MADRID)
USD	4,819.68	SEK	52,000.00	04/10/22	133.93*	Société Générale
USD	16,559.32	CAD	22,000.00	04/10/22	547.80*	CITIGROUP GLOBAL MARKETS
USD	9,639.35	SEK	104,000.00	04/10/22	267.86*	Société Générale
USD	12,468.59	DKK	93,000.00	04/10/22	215.47*	Société Générale
USD	9,384.96	DKK	70,000.00	04/10/22	162.18*	Société Générale
USD	17,870.21	NZD	30,000.00	04/10/22	900.70*	CITIGROUP GLOBAL MARKETS
USD	22,580.89	CAD	30,000.00	04/10/22	747.01*	CITIGROUP GLOBAL MARKETS
USD	6,552.41	NZD	11,000.00	04/10/22	330.26*	CITIGROUP GLOBAL MARKETS
USD	8,279.66	CAD	11,000.00	04/10/22	273.90*	CITIGROUP GLOBAL MARKETS
USD	13,104.82	NZD	22,000.00	04/10/22	660.51*	CITIGROUP GLOBAL MARKETS
USD	12,976.05	SEK	140,000.00	04/10/22	360.58*	Société Générale
USD	4,692.48	DKK	35,000.00	04/10/22	81.09*	Société Générale
USD	10,967.25	EUR	11,000.00	04/10/22	191.10*	STANDARD CHARTERED BANK AG
USD	21,397.27	AUD	32,000.00	04/10/22	823.14*	STANDARD CHARTERED BANK AG
USD	16,047.96	AUD	24,000.00	04/10/22	617.36*	STANDARD CHARTERED BANK AG
USD	20,937.48	EUR	21,000.00	04/10/22	364.83*	STANDARD CHARTERED BANK AG
USD	27,916.64	EUR	28,000.00	04/10/22	486.44*	STANDARD CHARTERED BANK AG
USD	8,023.98	AUD	12,000.00	04/10/22	308.68*	STANDARD CHARTERED BANK AG
USD	19,581.87	JPY	2,800,000.00	04/10/22	237.50*	STANDARD CHARTERED BANK AG
USD	13,987.05	JPY	2,000,000.00	04/10/22	169.64*	STANDARD CHARTERED BANK AG
USD	7,343.20	JPY	1,050,000.00	04/10/22	89.06*	STANDARD CHARTERED BANK AG
DKK	30,000.00	USD	4,049.38	04/10/22	-96.76*	CITIGROUP GLOBAL MARKETS
JPY	393,000.00	USD	2,752.81	04/10/22	-37.69*	BOFA SECURITIES EUROPE S.A.
SEK	59,000.00	USD	5,495.90	04/10/22	-179.38*	BOFA SECURITIES EUROPE S.A.
CAD	4,000.00	USD	3,012.27	04/10/22	-101.09*	STANDARD CHARTERED BANK AG
USD	19,769.45	CHF	19,000.00	04/10/22	465.00*	Société Générale
GBP	8,000.00	USD	9,148.39	04/10/22	-218.13*	Société Générale
NZD	4,000.00	USD	2,391.73	04/10/22	-129.13*	J.P.MORGAN AG
USD	110,432.83	EUR	110,000.00	04/10/22	2,671.33*	STANDARD CHARTERED BANK AG
EUR	3,000.00	USD	3,011.81	04/10/22	-72.86*	CITIGROUP GLOBAL MARKETS
EUR	17,000.00	USD	17,066.91	04/10/22	-412.86*	CITIGROUP GLOBAL MARKETS
AUD	4,000.00	USD	2,683.41	04/10/22	-111.64*	BOFA SECURITIES EUROPE S.A.
EUR	8,000.00	USD	8,000.52	04/10/22	-163.32*	STANDARD CHARTERED BANK AG
EUR	4,000.00	USD	4,000.26	04/10/22	-81.66*	STANDARD CHARTERED BANK AG
EUR	206,000.00	USD	206,013.33	04/10/22	-4,205.43*	STANDARD CHARTERED BANK AG
USD	51,838.38	CHF	50,000.00	04/10/22	1,037.20*	J.P.MORGAN AG
USD	27,390.69	GBP	24,000.00	04/10/22	599.90*	Société Générale
SEK	720,000.00	USD	66,261.47	04/10/22	-1,381.90*	BOFA SECURITIES EUROPE S.A.
NZD	48,000.00	USD	28,337.92	04/10/22	-1,186.70*	STANDARD CHARTERED BANK AG
CAD	48,000.00	USD	35,967.66	04/10/22	-1,033.45*	CITIGROUP GLOBAL MARKETS

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT (continued)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
AUD	47,000.00	USD	31,468.08	04/10/22	-1,249.83*	J.P.MORGAN AG
DKK	370,000.00	USD	49,755.60	04/10/22	-1,006.63*	BOFA SECURITIES EUROPE S.A.
JPY	4,808,000.00	USD	33,486.87	04/10/22	-269.82*	BOFA SECURITIES EUROPE S.A.
USD	67,215.60	EUR	68,000.00	04/10/22	599.40*	BOFA SECURITIES EUROPE S.A.
USD	23,799.49	GBP	21,000.00	04/10/22	357.55*	BOFA SECURITIES EUROPE S.A.
GBP	7,000.00	USD	7,934.54	04/10/22	-120.56*	J.P.MORGAN AG
USD	102,686.10	CHF	99,000.00	04/10/22	2,099.76*	CITIGROUP GLOBAL MARKETS
EUR	11,000.00	USD	10,873.21	04/10/22	-97.06*	STANDARD CHARTERED BANK AG
EUR	4,000.00	USD	3,953.90	04/10/22	-35.30*	STANDARD CHARTERED BANK AG
EUR	16,000.00	USD	15,815.58	04/10/22	-141.18*	STANDARD CHARTERED BANK AG
SEK	146,000.00	USD	13,168.43	04/10/22	-12.29*	BOFA SECURITIES EUROPE S.A.
GBP	20,000.00	USD	22,534.39	04/10/22	-208.73*	CITIGROUP GLOBAL MARKETS
GBP	8,000.00	USD	9,013.75	04/10/22	-83.49*	CITIGROUP GLOBAL MARKETS
USD	65,804.64	EUR	67,000.00	04/10/22	168.09*	STANDARD CHARTERED BANK AG
EUR	17,000.00	USD	16,696.01	04/10/22	-41.96*	CITIGROUP GLOBAL MARKETS
EUR	10,000.00	USD	9,821.18	04/10/22	-24.68*	CITIGROUP GLOBAL MARKETS
EUR	42,000.00	USD	41,248.97	04/10/22	-103.67*	CITIGROUP GLOBAL MARKETS
USD	108,041.16	CHF	106,000.00	04/10/22	342.65*	STANDARD CHARTERED BANK AG
DKK	75,000.00	USD	9,906.20	04/10/22	-24.65*	J.P.MORGAN AG
CAD	10,000.00	USD	7,411.65	04/10/22	-133.69*	J.P.MORGAN AG
JPY	981,000.00	USD	6,908.88	04/10/22	-131.44*	J.P.MORGAN AG
NZD	10,000.00	USD	5,837.92	04/10/22	-181.42*	J.P.MORGAN AG
AUD	10,000.00	USD	6,631.95	04/10/22	-202.53*	J.P.MORGAN AG
EUR	78,000.00	USD	75,289.95	04/10/22	1,122.75*	STANDARD CHARTERED BANK AG
USD	81,786.38	CHF	81,000.00	04/10/22	-511.54*	STANDARD CHARTERED BANK AG
USD	11,583.78	EUR	12,000.00	04/10/22	-172.02*	BOFA SECURITIES EUROPE S.A.
GBP	3,000.00	USD	3,237.63	04/10/22	111.22*	J.P.MORGAN AG
EUR	7,000.00	USD	6,757.37	04/10/22	100.18*	J.P.MORGAN AG
EUR	13,000.00	USD	12,549.39	04/10/22	186.06*	J.P.MORGAN AG
GBP	6,000.00	USD	6,475.27	04/10/22	222.43*	J.P.MORGAN AG
GBP	13,000.00	USD	14,006.82	04/10/22	504.86*	CITIGROUP GLOBAL MARKETS
EUR	2,000.00	USD	1,924.97	04/10/22	34.33*	CITIGROUP GLOBAL MARKETS
USD	189,034.87	CHF	187,000.00	04/10/22	-961.55*	J.P.MORGAN AG
SEK	105,000.00	USD	9,276.12	04/10/22	185.48*	CITIGROUP GLOBAL MARKETS
EUR	30,000.00	USD	28,874.55	04/10/22	514.95*	CITIGROUP GLOBAL MARKETS
DKK	54,000.00	USD	6,988.47	04/10/22	126.24*	CITIGROUP GLOBAL MARKETS
USD	15,084.27	GBP	14,000.00	04/10/22	-543.69*	CITIGROUP GLOBAL MARKETS
USD	6,737.40	EUR	7,000.00	04/10/22	-120.15*	CITIGROUP GLOBAL MARKETS
USD	3,232.34	GBP	3,000.00	04/10/22	-116.51*	CITIGROUP GLOBAL MARKETS
USD	13,474.79	EUR	14,000.00	04/10/22	-240.31*	CITIGROUP GLOBAL MARKETS
USD	42,978.04	GBP	40,000.00	04/10/22	-1,673.28*	BOFA SECURITIES EUROPE S.A.
SEK	24,000.00	USD	2,121.88	04/10/22	40.77*	CITIGROUP GLOBAL MARKETS
EUR	7,000.00	USD	6,740.32	04/10/22	117.23*	CITIGROUP GLOBAL MARKETS
EUR	25,000.00	USD	24,072.57	04/10/22	418.68*	CITIGROUP GLOBAL MARKETS
EUR	20,000.00	USD	19,258.06	04/10/22	334.94*	CITIGROUP GLOBAL MARKETS
USD	129,428.90	CHF	127,000.00	04/10/22	393.90*	CITIGROUP GLOBAL MARKETS
SEK	71,000.00	USD	6,277.23	04/10/22	120.62*	CITIGROUP GLOBAL MARKETS
USD	159,846.00	EUR	166,000.00	04/10/22	-2,775.90*	J.P.MORGAN AG
GBP	11,000.00	USD	11,815.01	04/10/22	464.10*	J.P.MORGAN AG
GBP	9,000.00	USD	9,666.82	04/10/22	379.73*	J.P.MORGAN AG
GBP	3,000.00	USD	3,222.27	04/10/22	126.58*	J.P.MORGAN AG
AUD	75,000.00	USD	51,372.15	04/10/22	-3,151.54*	BANCO BILBAO VIZCAYA (MADRID)
AUD	3,000.00	USD	2,054.89	04/10/22	-126.07*	BANCO BILBAO VIZCAYA (MADRID)
GBP	2,000.00	USD	2,282.49	04/10/22	-49.92*	BANCO BILBAO VIZCAYA (MADRID)
GBP	96,000.00	USD	109,559.64	04/10/22	-2,396.47*	BANCO BILBAO VIZCAYA (MADRID)
NZD	17,000.00	USD	9,664.30	04/10/22	-48.24*	CITIGROUP GLOBAL MARKETS
GBP	33,000.00	USD	36,417.17	04/10/22	420.17*	BOFA SECURITIES EUROPE S.A.
JPY	1,743,000.00	USD	12,055.74	04/10/22	-13.87*	CITIGROUP GLOBAL MARKETS
AUD	17,000.00	USD	11,008.52	04/10/22	-78.51*	CITIGROUP GLOBAL MARKETS
USD	38,737.04	CHF	38,000.00	04/10/22	128.14*	STANDARD CHARTERED BANK AG

10 FORWARD FOREIGN EXCHANGE CONTRACTS (continued)**■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT (continued)**

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	73,000.00	USD	71,295.22	04/10/22	219.23*	STANDARD CHARTERED BANK AG
SEK	257,000.00	USD	22,909.85	04/10/22	248.55*	Société Générale
CAD	17,000.00	USD	12,396.04	04/10/22	-23.51*	CITIGROUP GLOBAL MARKETS
DKK	132,000.00	USD	17,335.97	04/10/22	55.55*	CITIGROUP GLOBAL MARKETS
USD	14,650.44	EUR	15,000.00	04/10/22	-44.31*	CITIGROUP GLOBAL MARKETS
					514,229.21	

■ AMUNDI US TREASURY 7-10

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	411,191,080.40	USD	412,263,220.02	04/10/22	-9,439,878.11*	BOFA SECURITIES EUROPE S.A
USD	14,195,775.35	EUR	14,088,100.00	04/10/22	394,368.18*	HSBC Bank
USD	10,602,633.24	EUR	10,526,400.00	04/10/22	290,445.48*	BNP Paribas, Paris
USD	4,352,711.20	EUR	4,364,000.00	02/11/22	68,876.67*	MORGAN STANLEY EUROPE SE
USD	2,410,644.71	EUR	2,399,100.00	04/10/22	60,366.39*	BOFA SECURITIES EUROPE S.A
USD	2,395,222.92	EUR	2,410,400.00	04/10/22	33,874.56*	MORGAN STANLEY EUROPE SE
EUR	5,234,800.00	USD	5,194,308.30	04/10/22	-66,036.48*	MORGAN STANLEY EUROPE SE
EUR	4,362,300.00	USD	4,328,557.17	04/10/22	-55,029.97*	MORGAN STANLEY EUROPE SE
EUR	4,361,200.00	USD	4,345,374.95	04/10/22	-72,925.37*	MORGAN STANLEY EUROPE SE
EUR	11,553,900.00	USD	11,618,370.76	04/10/22	-299,592.62*	BOFA SECURITIES EUROPE S.A.
EUR	1,769,800.00	USD	1,794,795.42	04/10/22	-61,010.85*	MORGAN STANLEY EUROPE SE
EUR	508,600.00	USD	509,970.88	04/10/22	-11,720.89*	MORGAN STANLEY EUROPE SE
EUR	2,615,400.00	USD	2,652,338.08	04/10/22	-90,161.47*	MORGAN STANLEY EUROPE SE
USD	284,394.56	EUR	284,000.00	04/10/22	6,173.96*	MORGAN STANLEY EUROPE SE
USD	327,828.57	EUR	326,800.00	04/10/22	7,678.95*	MORGAN STANLEY EUROPE SE
EUR	16,550,900.00	USD	16,554,710.02	04/10/22	-340,620.83*	J.P.MORGAN AG
EUR	1,741,900.00	USD	1,710,839.14	04/10/22	-4,386.80*	CITIGROUP GLOBAL MARKETS
USD	29,390,960.32	EUR	30,446,400.00	04/10/22	-435,855.43*	BOFA SECURITIES EUROPE S.A.
USD	4,976,333.66	EUR	5,168,900.00	04/10/22	-87,379.23*	BOFA SECURITIES EUROPE S.A.
USD	15,886,934.04	EUR	16,493,100.00	04/10/22	-270,531.38*	J.P.MORGAN AG
USD	2,549,920.50	EUR	2,609,000.00	04/10/22	-5,986.35*	MORGAN STANLEY EUROPE SE
					-10,379,331.59	

■ AMUNDI PRIME US TREASURY BOND 0-1 Y

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
SGD	2,887,100.00	USD	2,064,996.13	04/10/22	-52,939.85*	HSBC Bank
EUR	30,161,728.00	USD	30,215,732.57	04/10/22	-667,795.73*	MORGAN STANLEY EUROPE SE
MXN	14,041,935.31	USD	691,117.50	04/10/22	7,226.11*	HSBC Bank
USD	46,755.35	EUR	46,400.00	04/10/22	1,299.59*	STATE STREET BANK
SGD	3,200.00	USD	2,294.16	04/10/22	-64.04*	HSBC Bank
MXN	94,300.00	USD	4,660.64	04/10/22	29.16*	HSBC Bank
EUR	1,464,600.00	USD	1,459,138.95	04/10/22	-24,343.56*	MORGAN STANLEY EUROPE SE
USD	12,677,232.51	EUR	12,646,200.00	04/10/22	288,382.68*	MORGAN STANLEY EUROPE SE
EUR	1,000,700.00	USD	1,001,542.99	04/10/22	-21,207.23*	BANCO BILBAO VIZCAYA (MADRID)
EUR	1,950,800.00	USD	1,915,643.27	04/10/22	-4,542.05*	CITIGROUP GLOBAL MARKETS
USD	1,129,647.77	EUR	1,170,200.00	04/10/22	-16,738.66*	MORGAN STANLEY EUROPE SE
USD	731,983.47	SGD	1,051,200.00	04/10/22	-611.02*	HSBC Bank
EUR	2,003,700.00	USD	1,956,423.90	04/10/22	6,500.81*	MORGAN STANLEY EUROPE SE
					-484,803.79	

*Open forward foreign exchange contracts for share class hedging purposes

11 FUTURES

As at 30 September 2022, the following future contracts were outstanding :

■ AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
1	SP 500 MINI	12/2022	USD	183,005.15	-24,730.77	CACEIS BANK
2	DJ EURO STOXX 50	12/2022	EUR	66,364.00	190.00	CACEIS BANK
1	FTSE 100 IND	12/2022	GBP	78552.99	-1,133.77	CACEIS BANK
					-25,674.54	

■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
42	SP 500 MINI	12/2022	USD	7,686,216.51	-540,269.48	CACEIS BANK
30	NIKKEI 225 (SGX)	12/2022	JPY	2,743,722.12	-56,347.21	CACEIS BANK
12	TOPIX (OSE)	12/2022	JPY	1,553,693.46	-27,794.19	CACEIS BANK
68	DJ EURO STOXX 50	12/2022	EUR	2,256,376.00	-76,750.00	CACEIS BANK
13	SPI 200 INDE	12/2022	AUD	1,380,924.30	-36,900.31	CACEIS BANK
					-738,061.19	

■ AMUNDI INDEX MSCI EMERGING MARKETS

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
660	MINI MSCI EM	12/2022	USD	28,900,928.10	-1,786,555.50	CACEIS BANK
294	MSCI EMERGIN	12/2022	USD	15,031,044.00	-1,598,094.60	CACEIS BANK
220	MSCI EMR MKT	12/2022	USD	5,659,940.00	-252,770.00	CACEIS BANK
86	MSCI EME NKT	12/2022	USD	3,917,730.00	-167,885.00	CACEIS BANK
					-3,805,305.10	

■ AMUNDI INDEX MSCI EUROPE

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
32	SWISS MARKET	12/2022	CHF	3,407,608.38	-67,195.60	CACEIS BANK
231	DJ EURO STOXX 50	12/2022	EUR	7,665,042.00	-360,760.00	CACEIS BANK
50	FTSE 100 IND	12/2022	GBP	3,927,649.27	-174,720.83	CACEIS BANK
					-602,676.43	

■ AMUNDI INDEX MSCI JAPAN

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
Futures on index						
13	MINI TPX IDX	12/2022	JPY	23,867,220.00	-659,750.00	Société Générale, Paris
48	TOPIX (OSE)	12/2022	JPY	881,251,200.00	-18,340,000.00	Société Générale, Paris
					-18,999,750.00	

11 FUTURES (continued)**■ AMUNDI INDEX MSCI NORTH AMERICA**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
98	SP 500 MINI	12/2022	USD	17,569,538.00	-621,337.50	CACEIS BANK
8	S&P/TSE CAN	12/2022	CAD	1,300,831.39	-20,349.18	CACEIS BANK
					-641,686.68	

■ AMUNDI INDEX MSCI WORLD

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
796	MSCI WLD IDX	12/2022	USD	57,912,024.80	-4,856,152.70	CACEIS BANK
					-4,856,152.70	

■ AMUNDI CAC 40 ESG

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
5	CAC40 10 EUR	10/2022	EUR	288,117.00	-30,525.00	CACEIS BANK
					-30,525.00	

■ AMUNDI EURO STOXX 50

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
100	DJ EURO STOXX 50	12/2022	EUR	3,318,200.00	-148,150.00	CACEIS BANK
					-148,150.00	

■ AMUNDI ITALY MIB ESG

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
1	FTSE MIB INDEX	12/2022	EUR	103,244.25	-9,230.00	CACEIS BANK
					-9,230.00	

■ AMUNDI MSCI EUROPE EX UK

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
1	OMXS30 INDEX	10/2022	SEK	16,823.36	-906.95	CACEIS BANK
					-906.95	

■ AMUNDI PRIME EMERGING MARKETS

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
1	MINI MSCI EM	12/2022	USD	43,789.29	-5,927.00	CACEIS BANK
					-5,927.00	

11 FUTURES (continued)**■ AMUNDI PRIME EUROPE**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
3	DJ EURO STOXX 50	12/2022	EUR	99,546.00	-8,937.50	CACEIS BANK
1	FTSE 100 IND	12/2022	GBP	78,552.99	<u>-6,250.00</u>	CACEIS BANK
					-15,187.50	

■ AMUNDI PRIME EUROZONE

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
7	DJ EURO STOXX 50	12/2022	EUR	232,274.00	<u>-15,942.50</u>	CACEIS BANK
					-15,942.50	

■ AMUNDI PRIME GLOBAL

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
40	SP 500 MINI	12/2022	USD	7,171,240.00	-923,052.50	CACEIS BANK
55	MINI TPX IDX	12/2022	JPY	697,618.07	-28,819.03	CACEIS BANK
35	DJ EURO STOXX 50	12/2022	EUR	1,137,736.12	-93,870.06	CACEIS BANK
11	FTSE 100 IND	12/2022	GBP	846,498.75	<u>-62,349.99</u>	CACEIS BANK
					-1,108,091.58	

■ AMUNDI PRIME JAPAN

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
Futures on index						
8	MINI TPX IDX	12/2022	JPY	14,687,520.00	-325,750.00	Société Générale, Paris
16	TOPIX (OSE)	12/2022	JPY	293,750,400.00	<u>-1,523,400.00</u>	Société Générale, Paris
					-1,849,150.00	

■ AMUNDI PRIME UK MID AND SMALL CAP

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in GBP) (in absolute value)	Unrealised (in GBP)	Broker
Futures on index						
5	FTSE 250 Y2	12/2022	GBP	171,683.40	<u>-9,663.00</u>	CACEIS BANK
					-9,663.00	

■ AMUNDI PRIME USA

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
4	SP 500 MINI	12/2022	USD	717,124.00	<u>-11,875.00</u>	CACEIS BANK
					-11,875.00	

■ AMUNDI INDEX MSCI EM ASIA SRI PAB

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
26	MSCI EMERGIN	12/2022	USD	1,329,276.00	<u>-139,710.70</u>	CACEIS BANK
					-139,710.70	

11 FUTURES (continued)**■ AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB**

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
63	MINI MSCI EMG MKT	12/2022	USD	2,758,724.96	-99,535.00	Société Générale, Paris
85	MSCI EMERGING	12/2022	USD	4,345,710.00	-468,416.90	Société Générale, Paris
26	MSCI EMR MKTS EME	12/2022	USD	668,902.00	-33,650.00	Société Générale, Paris
10	MSCI EME NKT LAT	12/2022	USD	455,550.00	-25,390.00	Société Générale, Paris
					-626,991.90	

■ AMUNDI INDEX MSCI EMU SRI PAB

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
14	DJ EURO STOXX 50	12/2022	EUR	464,548.00	-38,890.00	CACEIS BANK
					-38,890.00	

■ AMUNDI INDEX MSCI EUROPE SRI PAB

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
488	STOXX EURO E	12/2022	EUR	7,039,400.00	-115,640.00	CACEIS BANK
11	SWISS MARKET	12/2022	CHF	1,171,365.38	5,922.01	CACEIS BANK
54	DJ EURO STOXX 50	12/2022	EUR	1,791,828.00	-34,230.00	CACEIS BANK
					-143,947.99	

■ AMUNDI INDEX MSCI JAPAN SRI PAB

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
Futures on bonds						
8	MINI TPX IDX	12/2022	JPY	14,687,520.00	-543,500.00	CACEIS BANK
51	TOPIX (OSE)	12/2022	JPY	936,329,400.00	-19,558,400.00	CACEIS BANK
					-20,101,900.00	

■ AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
3	HANG SENG INDEX	10/2022	HKD	335,939.42	-9,401.64	Société Générale, Paris
24	MSCI.SING INDEX	10/2022	SGD	481,451.23	-313.01	Société Générale, Paris
12	SPI 200 INDEX (SFE)	12/2022	AUD	1,274,699.35	-87,402.38	Société Générale, Paris
					-97,117.03	

■ AMUNDI INDEX MSCI USA SRI PAB

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
47	SP 500 MINI	12/2022	USD	8,426,207.00	-140,850.00	CACEIS BANK
					-140,850.00	

11 FUTURES (continued)**■ AMUNDI INDEX MSCI WORLD SRI PAB**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
58	SP 500 MINI 1222	12/2022	USD	10,398,298.00	-706,425.00	CACEIS BANK
3	S&P/TSE CAN /202212	12/2022	CAD	487,811.77	-27,437.91	CACEIS BANK
9	TOPIX (OSE) /202212	12/2022	JPY	1,141,556.84	-60,036.63	CACEIS BANK
57	DJ EURO STOXX 50	12/2022	EUR	1,852,884.54	-93,439.02	CACEIS BANK
6	SPI 200 INDE /202212	12/2022	AUD	624,379.61	-39,540.90	CACEIS BANK
10	FTSE 100 IND /202212	12/2022	GBP	769,544.32	-37,903.39	CACEIS BANK
					-964,782.85	

■ AMUNDI MSCI UK IMI SRI PAB

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
25	FTSE 100 IND	12/2022	GBP	1,963,824.64	-125,763.45	CACEIS BANK
					-125,763.45	

■ AMUNDI DAX 50 ESG

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
3	MICRO DAX	12/2022	EUR	36,343.08	-3,538.50	CACEIS BANK
					-3,538.50	

■ AMUNDI S&P 500 ESG

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
233	EMINI SP500	12/2022	USD	36,285,090.00	-1,814,190.00	CACEIS BANK
					-1,814,190.00	

■ AMUNDI STOXX EUROPE 600 ESG

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index						
66	STOXX EURO E	12/2022	EUR	952,050.00	-85,210.00	CACEIS BANK
					-85,210.00	

■ AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
7	H-SHARES IDX	10/2022	HKD	263,688.61	-7,802.65	CACEIS BANK
4	HANG SENG IN	10/2022	HKD	438,804.07	-9,203.94	CACEIS BANK
3	KOSPI 200 IN	12/2022	KRW	147,494.23	-13,830.64	CACEIS BANK
5	MSCI.SING IN	10/2022	SGD	98,261.19	-191.65	CACEIS BANK
4	FTSE TAIWAN	10/2022	USD	187,300.80	-5,600.00	CACEIS BANK
					-36,628.88	

11 FUTURES (continued)**■ AMUNDI MSCI CHINA ESG LEADERS SELECT**

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
17	H-SHARES IDX	10/2022	HKD	640,386.62	-17,821.89	CACEIS BANK
1	MSCI CHIN A50 USD	10/2022	USD	53,737.25	-2,325.00	CACEIS BANK
					-20,146.89	

■ AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
53	MINI MSCI EM	12/2022	USD	2,320,832.11	-245,200.00	CACEIS BANK
					-245,200.00	

■ AMUNDI MSCI EMERGING ESG LEADERS

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
109	MINI MSCI EM	12/2022	USD	4,773,032.07	-556,715.00	CACEIS BANK
					-556,715.00	

■ AMUNDI MSCI EMU ESG LEADERS SELECT

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
131	DJ EURO STOXX 50	12/2022	EUR	4,346,842.00	-8,080.00	CACEIS BANK
					-8,080.00	

■ AMUNDI MSCI EUROPE ESG LEADERS SELECT

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
14	STOXX EURO E	12/2022	EUR	201,950.00	-19,480.00	CACEIS BANK
2	DJ EURO STOXX 50	12/2022	EUR	66,364.00	-2,577.50	CACEIS BANK
					-22,057.50	

■ AMUNDI MSCI USA ESG LEADERS SELECT

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
71	SP 500 MINI	12/2022	USD	12,728,951.00	-397,000.00	CACEIS BANK
					-397,000.00	

■ AMUNDI MSCI WORLD ESG LEADERS SELECT

Quantity (long/short)	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
11	SP 500 MINI	12/2022	USD	1,972,091.00	-87,337.50	CACEIS BANK
13	MINI TPX IDX	12/2022	JPY	164,891.54	-5,853.40	CACEIS BANK
10	DJ EURO STOXX 50	12/2022	EUR	325,067.46	-6,593.04	CACEIS BANK
3	FTSE 100 IND	12/2022	GBP	230,863.30	-3,901.41	CACEIS BANK
					-103,685.35	

11 FUTURES (continued)**■ AMUNDI MSCI EMU ESG UNIVERSAL SELECT**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
4	DJ EURO STOXX 50	12/2022	EUR	132,728.00	-8,535.00	CACEIS BANK
					-8,535.00	

■ AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
2	DJ EURO STOXX 50	12/2022	EUR	66,364.00	-5,957.50	CACEIS BANK
					-5,957.50	

■ AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index						
4	MINI TPX IDX	12/2022	JPY	50,735.86	-1,517.08	CACEIS BANK
					-1,517.08	

■ AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
17	STOXX EURO E	12/2022	EUR	245,225.00	-13,720.00	CACEIS BANK
					-13,720.00	

■ AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
39	SP 500 MINI	12/2022	USD	7,137,201.04	-405,175.32	CACEIS BANK
8	TOPIX (OSE)	12/2022	JPY	1,035,795.64	-37,979.00	CACEIS BANK
48	DJ EURO STOXX 50	12/2022	EUR	1,592,736.00	-73,690.00	CACEIS BANK
12	FTSE 100 IND	12/2022	GBP	942,635.82	-48,205.33	CACEIS BANK
					-565,049.65	

■ AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
326	STOXX EURO E	12/2022	EUR	4,702,550.00	-228,200.00	CACEIS BANK
7	SWISS MARKET	12/2022	CHF	745,414.33	-12,632.23	CACEIS BANK
36	DJ EURO STOXX 50	12/2022	EUR	1,194,552.00	-62,640.00	CACEIS BANK
					-303,472.23	

11 FUTURES (continued)**■ AMUNDI INDEX MSCI EMERGING ESG BROAD CTB**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
22	MINI MSCI EM	12/2022	USD	963,364.27	-76,720.00	CACEIS BANK
					-76,720.00	

■ AMUNDI INDEX MSCI JAPAN ESG BROAD CTB

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
Futures on bonds						
3	MINI TPX IDX	12/2022	JPY	5,507,820.00	-52,000.00	CACEIS BANK
6	TOPIX (OSE)	12/2022	JPY	110,156,400.00	-2,280,000.00	CACEIS BANK
					-2,332,000.00	

■ AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
3	STOXX EURO E	12/2022	EUR	43,275.00	-4,190.00	CACEIS BANK
					-4,190.00	

■ AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
5	SP 500 MINI	12/2022	USD	896,405.00	-48,512.50	CACEIS BANK
7	MINI TPX IDX	12/2022	JPY	88,787.75	-2,447.41	CACEIS BANK
5	DJ EURO STOXX 50	12/2022	EUR	162,533.73	-5,358.69	CACEIS BANK
2	FTSE 100 IND	12/2022	GBP	153,908.86	-4,878.16	CACEIS BANK
					-61,196.76	

■ AMUNDI GLOBAL AGG SRI 1-5

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
9	EURO SCHATZ	12/2022	EUR	859,482.67	-12,343.59	CACEIS BANK
12	US 2 YEARS NOTE- CBT	12/2022	USD	2,402,158.94	-37,875.00	CACEIS BANK
					-50,218.59	

■ AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
4	DJ EURO STOXX 50	12/2022	EUR	132,728.00	-10,725.00	CACEIS BANK
					-10,725.00	

11 FUTURES (continued)**■ AMUNDI INDEX GLOBAL AGG 500M**

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
-15	US 10YR NOTE	12/2022	USD	1,434,589.22	75,117.19	CACEIS BANK
-4	EURO BUXL FU	12/2022	EUR	327,391.34	50,628.31	CACEIS BANK
22	US 10YR ULTR	12/2022	USD	2,045,340.00	-169,812.50	CACEIS BANK
-11	US ULTRA BD	12/2022	USD	935,340.00	<u>142,656.25</u>	CACEIS BANK
					98,589.25	

■ AMUNDI INDEX BREAKEVEN INFLATION USD 10Y

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds						
-846	US 10YR ULTR	12/2022	USD	78,652,620.00	<u>6,159,320.31</u>	CACEIS BANK
					6,159,320.31	

■ AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG

Quantity (long/(short))	Denomination	Maturity date	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds						
8	EURO SCHATZ	12/2022	EUR	779,854.64	-7,320.00	CACEIS BANK
3	EURO BOBL FUT	12/2022	EUR	291,000.00	-11,190.00	CACEIS BANK
-1	EURO BUND FU	12/2022	EUR	83,679.00	<u>6,700.00</u>	CACEIS BANK
					-11,810.00	

12 VALUATION OF RUSSIAN SECURITIES

As a consequence of the Russian invasion on Ukraine on 24th February and its impact on the Russian markets and securities, the Board of Directors and the Management Company decided from the beginning of March to daily review and fair value Russian equities (including ADR/GDR) and bonds. Fair valuation takes into consideration the valuation and potential deletion of the securities from the index by the providers of the benchmark indices as well as the sanctions regimes in force and their impact on the tradability and settlement process of the concerned securities. As at the time of writing, the fair valuation process in respect of these securities remains in place.

A limited number of trades on such securities, carried out immediately before the invasion, remained unsettled at fiscal year-end 30/09. The cash-flows linked to unsettled trades were fully offset afterwards.

The Board of Directors and the Management Company are undertaking actions to resolve the issues in the interest of the fund and its shareholders, having regard to the unprecedented nature of the situation and continue to monitor the evolution of the situation.

Here below is the list of Russian securities which have been fair valued as of 30 September 2022, in the following sub-funds:

AMUNDI INDEX MSCI EMERGING MARKETS
 AMUNDI PRIME EMERGING MARKETS
 AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB
 AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT
 AMUNDI MSCI EMERGING ESG LEADERS
 AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
 AMUNDI INDEX GLOBAL AGG 500M

12 VALUATION OF RUSSIAN SECURITIES (continued)

Here below is the list of Russian securities which have been fair valued as of 30 September 2022:

MMC NORILSK NIC
 SBERBANK
 GAZPROM
 POLYUS GOLD CO ZAO
 ROSNEFT OIL COMPANY OJSC
 LUKOIL HOLDING
 SEVERSTAL JSC CHEREPOVETS METAL FACTORY
 AO TATNEFT
 VTB BANK PJSC
 NOVOLIPETSK STEEL
 INTER RAO UES
 SURGUTNEFTEGAZ
 MOSCOW EXCHANGE
 ALROSA CJSC
 POLYMETAL INTERNATIONAL PLC
 YANDEX N.V.
 5 RETAIL GROUP GDR REPR SHS REG-S
 TCS GROUP HOLDINGS GDR REPR 1 SH A REGS
 VKCO --- SHS GDR REPR 1 SH REG-
 UC RUSAL - REGISTERED SHS
 OZON HLDGS --- SHS SPONSORED
 PHOSAGRO SPONS GDR R
 MAGNIT GDR
 MOBILE TELESYSTEMS ADR REPR.2 SHS
 NOVATEK GDR REPR 1/100 SHS REG-S
 PHOSAGRO SP GDR REP
 PIK-SPECIALIZED HOMEBUILDER
 RUSSIA 5.7 20-28 17/05S

13 SUBSEQUENT EVENTS

The sub-fund AMUNDI INDEX MSCI NORTH AMERICA has been renamed AMUNDI INDEX NORTH AMERICA ESG BROAD CTB on 18 October 2022.

The sub-fund AMUNDI MSCI EUROPE EX-SWITZERLAND has been renamed AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS SELECT on 20 October 2022.

On 18 November 2022:

- The sub-fund LYXOR EUROMTS COVERED BOND AGGREGATE UCITS ETF, from LYXOR INDEX FUND merged into the sub-fund AMUNDI EURO CORP 0-1Y ESG of AMUNDI INDEX SOLUTIONS;
- The sub-fund LYXOR STOXX EUROPE 600 REAL ESTATE UCITS ETF, from LYXOR INDEX FUND merged into the sub-fund AMUNDI FTSE EPRA EUROPE REAL ESTATE of AMUNDI INDEX SOLUTIONS;
- The sub-fund LYXOR CORE EURO GOVERNMENT BOND (DR) UCITS ETF, from MULTI UNITS LUXEMBOURG merged into AMUNDI PRIME EURO GOVIES of AMUNDI INDEX SOLUTIONS;
- The sub-fund LYXOR MSCI JAPAN ESG LEADERS EXTRA (DR) UCITS ETF, from MULTI UNITS LUXEMBOURG merged into AMUNDI INDEX MSCI JAPAN SRI PAB of AMUNDI INDEX SOLUTIONS;
- The sub-fund LYXOR MSCI EMU ESG LEADERS EXTRA (DR) UCITS ETF, from MULTI UNITS LUXEMBOURG merged into AMUNDI INDEX MSCI EMU SRI PAB of AMUNDI INDEX SOLUTIONS.

The sub-fund AMUNDI CHINA CNY BONDS has been launched on 28 November 2022.

On 20 January 2023:

- The sub-fund AMUNDI INDEX MSCI JAPAN ESG BROAD CTB merged into AMUNDI INDEX MSCI JAPAN;
- The sub-fund AMUNDI INDEX MSCI JAPAN has been renamed as AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB.



Audit report

To the Shareholders of
Amundi Index Solutions

Report on the audit of the financial statements

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Index Solutions (the “Fund”) and of each of its sub-funds as at 30 September 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the statement of net assets as at 30 September 2022;
- the securities portfolio as at 30 September 2022;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation No 537/2014.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the key audit matter
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Existence of OTC swaps

The existence of such assets is considered to be a key audit matter due to the potential magnitude of material misstatement combined with the higher inherent risk for assets that cannot be held by the Depository Bank.

We gained an understanding of the control environment and operating effectiveness of key controls surrounding authorisation, completeness and accuracy of OTC swaps transactions and the reconciliation process in place for these instruments at the fund administrator.

We obtained from the Depository Bank, the confirmation of the ownership by the Fund of all OTC swaps instruments. We agreed all positions as per Depository Bank confirmation to the Fund's accounting records.

Valuation of OTC swaps

As part of their investment strategy, a number of sub-funds of Amundi Index Solutions use over-the-counter swaps to replicate the performance of indices.

We gained an understanding of the control environment and operating effectiveness of key controls surrounding the valuation of OTC swaps (total return swaps) at Fund Administrator level through its ISAE 3402 controls report. In addition, we gained an understanding of key controls over the valuation process implemented by the Management Company.

The valuation of such investments is considered to be a key audit matter due to the potential magnitude of a material misstatement.

We carried out an independent valuation of all the total return swaps held by the Fund as of 30 September 2022.

Refer to Note 2 of the financial statements for the valuation policy for such instruments.

We independently determined a range of acceptable values, based on models using recognized methodologies, considering the key terms of the contracts and observable market data.

In addition, for all OTC swaps, we compared the value of such derivatives to the counter-valuation performed by the Fund's Management Company.



Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.

Report on other legal and regulatory requirements

We have been appointed as “Réviseur d’entreprises agréé” of the Fund by the General Meeting of the Shareholders on 28 January 2022 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 2 years.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 31 January 2023

Thomas Druant

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”) (Unaudited additional information)

1 SECURITIES LENDING TRANSACTIONS

The Regulation on Transparency of Securities Financing Transactions and of Reuse (the « SFTR ») entered into force on 12 January 2016 aiming to improve transparency in securities and commodities lending, repurchase transactions, margin loans and certain collateral arrangements. The disclosure requirements of the SFTR include the following details on securities lending:

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA
Assets used						
In absolute terms	3,802,587.07	160,316,541.82	209,984,011.37	957,640,423.20	31,530,706,257.00	487,942,991.47
As a % of lendable assets	8.43	20.35	5.39	32.77	36.93	20.50
As a % of total net asset value	8.36	20.15	5.32	32.59	36.52	20.33
Transactions classified according to residual maturities						
Less than 1 day	3,805.21	-	-	-	-	715,962.99
From 1 day to 1 week	39,117.07	1,484,298.01	-	7,843,989.31	101,878,920.00	-
From 1 week to 1 month	798,247.33	25,639,102.99	4,587,647.80	1,801,032.00	28,662,258,527.00	26,887,494.33
From 1 month to 3 months	254,421.47	3,738,569.79	134,524.09	1,208,352.00	2,605,652,000.00	23,961,053.01
From 3 months to 1 year	-	-	44,238,351.31	61,057,641.06	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	2,706,995.99	129,454,571.03	161,023,488.17	885,729,408.83	160,916,810.00	436,378,481.14
Currency	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Eur</i>	<i>In Jpy</i>	<i>In Usd</i>
The counterparties						
1st name	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS	SOCIETE GENERALE	HSBC France	BNP PARIBAS
Gross volumes for open trades	1,575,871.65	86,137,837.66	119,092,971.88	211,007,025.34	11,793,299,094.00	383,043,768.64
1st country of domicile	France	France	France	France	France	France
2nd name	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	IXIS CIB	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	1,240,734.95	35,327,322.31	48,423,802.81	186,222,969.98	11,474,143,893.00	80,318,840.77
2nd country of domicile	France	France	France	France	France	France
3rd name	IXIS CIB	BOFA EUROPE	JP MORGAN	HSBC France	IXIS CIB	IXIS CIB
Gross volumes for open trades	282,415.02	11,757,556.87	30,901,187.61	169,600,548.99	8,000,467,540.00	22,151,341.62
3rd country of domicile	France	United Kingdom	United States	France	France	France
4th name	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	GOLDMAN SACHS BANK EUROPE SE	JP MORGAN	BNP PARIBAS	BOFA EUROPE
Gross volumes for open trades	277,523.39	8,576,025.23	3,589,911.84	103,206,015.09	157,026,510.00	1,329,933.50
4th country of domicile	United States	United States	France	United States	France	United Kingdom

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA
5th name	CITIGROUP GLOBAL MARKETS EUROPE AG	IXIS CIB	UBS	BNP PARIBAS	MORGAN STANLEY ESE PE	UNICREDIT
Gross volumes for open trades	157,505.71	7,558,971.06	2,205,136.32	97,330,730.47	105,769,220.00	760,035.90
5th country of domicile	United Kingdom	France	United Kingdom	France	United States	Italy
6th name	GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE	BARCLAYS BANK IRELAND	GOLDMAN SACHS BANK EUROPE SE		GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	136,727.98	4,101,574.70	1,680,749.91	50,060,343.83		276,400.00
6th country of domicile	France	France	Ireland	France		France
7th name	BOFA EUROPE	UBS EUROPE	BOFA EUROPE	MORGAN STANLEY ESE PE		MORGAN STANLEY ESE PE
Gross volumes for open trades	103,589.66	2,355,371.25	1,608,912.22	38,730,699.57		62,671.04
7th country of domicile	United Kingdom	United Kingdom	United Kingdom	United States		United States
8th name	UNICREDIT	HSBC France	MORGAN STANLEY ESE PE	BOFA EUROPE		
Gross volumes for open trades	22,406.80	1,824,304.86	1,396,882.46	33,330,436.95		
8th country of domicile	Italy	France	United States	United Kingdom		
9th name	CALYON	CITIGROUP GLOBAL MARKETS EUROPE AG	IXIS CIB	CALYON		
Gross volumes for open trades	5,811.91	1,696,920.00	597,584.50	25,906,022.50		
9th country of domicile	France	United Kingdom	France	France		
10th name		JP MORGAN	GOLDMAN SACHS INTERNATIONAL	CITIGROUP GLOBAL MARKETS EUROPE AG		
Gross volumes for open trades		410,536.85	425,422.23	13,206,727.74		
10th country of domicile		United States	United States	United Kingdom		
11th name		UNICREDIT	UNICREDIT	BARCLAYS BANK IRELAND		
Gross volumes for open trades		326,675.60	61,449.58	11,418,358.48		
11th country of domicile		Italy	Italy	Ireland		

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA
12th name Gross volumes for open trades 12th country of domicile		GOLDMAN SACHS INTERNATIONAL 207,107.70 United States		BCO SANTANDER 7,984,437.16 Spain		
13th name Gross volumes for open trades 13th country of domicile		BARCLAYS BANK IRELAND 36,337.74 Ireland		UBS EUROPE 5,177,668.24 United Kingdom		
14th name Gross volumes for open trades 14th country of domicile				UNICREDIT 4,445,445.71 Italy		
15th name Gross volumes for open trades 15th country of domicile				BARCLAYS PE 12,993.16 Ireland		
Transaction by country	France 3,241,561.51 United States 277,523.39 United Kingdom 261,095.37 Italy 22,406.80 Ireland 36,337.74	France 134,950,010.58 United Kingdom 15,809,848.12 United States 9,193,669.78 Italy 326,675.60 Ireland 36,337.74	France 171,704,271.04 United Kingdom 3,814,048.54 United States 32,723,492.31 Italy 61,449.58 Ireland 1,680,749.91	France 740,127,641.11 United States 141,936,714.66 United Kingdom 51,714,832.92 Ireland 11,431,351.63 Spain 7,984,437.16 Italy 4,445,445.71	France 31,424,937,037.00 United States 105,769,220.00 Italy 760,035.90 United States 62,671.04	France 485,790,351.03 United Kingdom 1,329,933.50 Italy 760,035.90 United States 62,671.04

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA
Transaction by settlement						
-bi-party	3,673,759.30	159,496,633.37	209,972,897.72	873,885,405.69	24,237,868,767.00	487,563,991.47
-tri-party	128,827.77	819,908.44	11,113.65	83,755,017.51	7,292,837,490.00	379,000.00
Collateral received						
Type:						
Cash	3,334,777.00	130,346,271.00	165,956,270.05	470,169,024.21	12,444,853,898.12	416,441,258.28
Bonds and equities	809,187.04	32,410,517.80	59,149,959.40	507,374,347.71	20,812,710,112.18	100,225,710.41
Total collateral received	4,143,964.04	162,756,788.80	225,106,229.45	977,543,371.92	33,257,564,010.30	516,666,968.70
Quality (Bond collateral issuers rating):	A- to BBB+	A- to BBB	A- to BBB+	A- to BBB+	A- to BBB+	A- to BBB+
Currency:	<i>Eur</i>	<i>Eur</i>	<i>Usd</i>	<i>Eur</i>	<i>Jpy</i>	<i>Usd</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	127,182.86	817,341.40	-	75,120,443.11	6,962,159,083.55	397,958.91
Open maturity	682,004.19	31,593,176.40	59,149,959.40	432,253,904.60	13,850,551,028.63	99,827,751.51
The 10 largest issuers of collateral received						
1st name	ENEL SPA	HSBC HOLDINGS PL	ORANGE	TOTALENERGIES SE	SAFRAN SA	UNICREDIT SPA
Amount	224,113.65	16,484,241.66	22,531,951.64	55,489,989.15	8,934,385,801.66	43,213,085.13
2nd name	EDF	EDF	SAFRAN SA	BNP PARIBAS	DEXIA 0.625 01-26	ENEL SPA
Amount	158,264.85	6,731,473.96	7,331,232.33	53,515,940.44	3,999,787,168.83	16,606,893.21
3th name	BUND DE 0.0 02-31	DEUTSCH 0.1 15 4 23	HOMESERVE PLC	AMADEUS IT GROUP	BANCO SANTANDER	EDP
Amount	138,310.26	4,005,960.25	5,726,104.11	47,021,875.76	2,884,502,701.67	15,617,768.74
4th name	HSBC HOLDINGS PL	RYANAIR HLDGS	DEUTSCH 0.1 15 4 23	BUND 0.2 06-24	INDITEX	SSP GROUP PLC
Amount	133,974.24	1,780,465.83	3,694,553.13	29,152,856.56	1,728,424,305.09	10,284,540.23
5th name	OATi 1.85 10-27	E.ON SE	LEGRAND SA	HSBC HOLDINGS PL	RYANAIR HLDGS	EDF
Amount	76,139.30	1,262,310.70	2,759,152.34	22,581,341.95	672,042,743.45	7,159,492.62

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI JAPAN	AMUNDI INDEX MSCI NORTH AMERICA
6th name	FRAN GO 0.5 05-29	K+S AG-REG	ENEL SPA	SIEMENS GAMESA R	PUBLICIS GROUPE	HSBC HOLDINGS PL
Amount	39,950.63	1,016,282.81	2,321,646.49	21,119,368.03	505,438,645.24	4,000,665.36
7th name	AIR FRANCE-KLM	TOTA SE 0.5 12-22	FRAN GO 0.75 02-28	GECINA SA	COMMERZBANK	BANCO SANTANDER
Amount	21,162.29	817,341.40	1,929,278.20	19,694,937.53	362,678,813.80	1,530,433.00
8th name	FRAN GO 0.0 03-23	AIR FRANCE-KLM	CELLNEX TELECOM	EIFPAGE	BANKINTER	AIR FRANCE-KLM
Amount	11,092.93	312,441.19	1,852,196.92	19,674,375.62	262,751,290.56	781,884.53
9th name	ATLAS COPCO-A		FRAN GO 0.5 06-44	SAFRAN SA	TELEFONICA	BUND DE 0.0 02-31
Amount	5,808.39		1,750,319.74	18,914,623.97	195,420,763.70	296,246.13
10th name	WESTERN DIGITAL		INFINEON TECH	BANCO SANTANDER	KBC GROUP	SOC GENERALE SA
Amount	370.50		1,590,820.96	12,314,784.22	192,303,927.81	218,642.44
Revenue components Revenue component of the fund:						
In absolute amount	5,138.87	267,471.68	737,838.43	1,580,184.59	49,265,254	647,951.41
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of Amundi Intermediation	2,377.50	123,568.59	340,560.27	729,108.72	22,714,994.57	299,404.58
Caceis Bank, Luxembourg branch	396.25	20,594.76	56,760.05	121,518.12	3,785,832.43	49,900.76
In absolute amount	2,773.75	144,163.35	397,320.32	850,626.84	26,500,827.00	349,305.34
In % of gross revenue	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI ITALY MIB ESG	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EMERGING MARKETS
Assets used						
In absolute terms	940,185,412.99	129,762,247.29	378,349,030.37	6,790,988.20	56,233.00	912.16
As a % of lendable assets	22.36	16.47	22.55	16.05	1.35	0.01
As a % of total net asset value	22.22	16.47	22.52	16.03	1.34	0.01
Transactions classified according to residual maturities						
Less than 1 day	37,898.99	-	-	-	-	-
From 1 day to 1 week	1,970,766.56	-	-	-	-	-
From 1 week to 1 month	138,174,532.88	-	-	-	-	-
From 1 month to 3 months	32,476,718.74	-	-	-	-	-
From 3 months to 1 year	-	-	26,480,750.20	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	767,525,495.81	129,762,247.29	351,868,280.17	6,790,988.20	56,233.00	912.16
Currency	<i>In Usd</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>
The counterparties						
1st name	BNP PARIBAS	SOCIETE GENERALE	HSBC France	BOFA EUROPE	IXIS CIB	SOCIETE GENERALE
Gross volumes for open trades	481,886,734.08	95,794,510.71	114,023,789.65	3,692,456.21	53,882.89	912.16
1st country of domicile	France	France	France	United Kingdom	France	France
2nd name	SOCIETE GENERALE	HSBC France	SOCIETE GENERALE	CITIGROUP GLOBAL MARKETS EUROPE AG	BNP PARIBAS	
Gross volumes for open trades	192,279,382.81	15,305,117.50	74,370,428.29	1,765,043.87	2,350.11	
2nd country of domicile	France	France	France	United Kingdom	France	
3rd name	IXIS CIB	BOFA EUROPE	MORGAN STANLEY ESE PE	SOCIETE GENERALE		
Gross volumes for open trades	97,320,343.64	6,286,029.40	49,800,202.55	1,333,488.12		
3rd country of domicile	France	United Kingdom	United States	France		
4th name	HSBC France	BNP PARIBAS	BNP PARIBAS			
Gross volumes for open trades	91,615,013.99	4,670,694.41	29,523,103.26			
4th country of domicile	France	France	France			
5th name	BOFA EUROPE	JP MORGAN	CALYON			
Gross volumes for open trades	22,943,508.40	3,825,596.19	24,135,312.80			
5th country of domicile	United Kingdom	United States	France			

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI ITALY MIB ESG	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EMERGING MARKETS
6th name	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	CITIGROUP GLOBAL MARKETS EUROPE AG			
Gross volumes for open trades	19,986,253.09	3,598,641.65	20,447,874.03			
6th country of domicile	United States	United States	United Kingdom			
7th name	GOLDMAN SACHS BANK EUROPE SE	BARCLAYS BANK IRELAND	BOFA EUROPE			
Gross volumes for open trades	15,322,259.22	281,657.42	18,465,559.38			
7th country of domicile	France	Ireland	United Kingdom			
8th name	JP MORGAN		IXIS CIB			
Gross volumes for open trades	6,314,701.34		15,942,786.52			
8th country of domicile	United States		France			
9th name	BARCLAYS BANK IRELAND		GOLDMAN SACHS BANK EUROPE SE			
Gross volumes for open trades	4,323,077.13		10,377,719.67			
9th country of domicile	Ireland		France			
10th name	UNICREDIT		BCO SANTANDER			
Gross volumes for open trades	2,836,619.16		10,377,115.53			
10th country of domicile	Italy		Spain			
11th name	CITIGROUP GLOBAL MARKETS EUROPE AG		JP MORGAN			
Gross volumes for open trades	2,140,322.20		5,814,022.32			
11th country of domicile	United Kingdom		United States			
12th name	BCO SANTANDER		UNICREDIT			
Gross volumes for open trades	1,461,723.43		5,071,116.40			
12th country of domicile	Spain		Italy			
13th name	CALYON					
Gross volumes for open trades	1,321,048.93					
13th country of domicile	France					
14th name	UBS EUROPE					
Gross volumes for open trades	434,425.56					
14th country of domicile	United Kingdom					

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI ITALY MIB ESG	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EMERGING MARKETS
Transaction by country	France 879,744,782.68	France 115,770,322.62	France 268,373,140.18	United Kingdom 5,457,500.08	France 56,233.00	France 912.16
	United States 26,300,954.44	United Kingdom 6,286,029.40	United States 55,614,224.86	France 1,333,488.12		
	United Kingdom 25,518,256.16	United States 7,424,237.84	United Kingdom 38,913,433.40			
	Ireland 4,323,077.13	Ireland 281,657.42	Spain 10,377,115.53			
	Italy 2,836,619.16		Italy 5,071,116.40			
	Spain 1,461,723.43					
Transaction by settlement						
-bi-party	890,005,648.78	129,762,247.29	365,960,214.85	6,790,988.20	22,687.06	912.16
-tri-party	50,179,764.21	-	12,388,815.53	-	33,545.94	-
Collateral received						
Type:						
Cash	686,577,073.24	135,089,473.21	198,519,500.00	6,888,905.00	2,354.00	894.42
Bonds and equities	298,330,648.19	-	188,004,030.40	-	20,415.90	-
Total collateral received	984,907,721.43	135,089,473.21	386,523,530.40	6,888,905.00	22,769.90	894.42
Quality (Bond collateral issuers rating):	A to BBB+	NA	A- to BBB+	NA	BBB	NA
Currency:	<i>Usd</i>	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>	<i>Usd</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	48,907,537.10	-	11,719,190.56	-	-	-
Open maturity	249,423,111.10	-	176,284,839.84	-	20,415.90	-

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI ITALY MIB ESG	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EMERGING MARKETS
The 10 largest issuers of collateral received						
1st name	FERROVIAL SA		CELLNEX TELECOM		EDF	
Amount	62,358,479.86		82,704,555.09		20,415.90	
2nd name	DEUTSCHE POST-RG		FERROVIAL SA			
Amount	33,614,467.81		21,676,266.80			
3th name	REPSOL SA		FERROVIAL SA			
Amount	27,285,354.56		19,552,930.18			
4th name	RYANAIR HLDGS		CREDIT AGRICOLE			
Amount	25,085,025.35		12,402,108.45			
5th name	REPSOL SA		EDF			
Amount	20,752,314.10		11,217,054.66			
6th name	REPSOL SA		FRAN GOV 1.5 05-31			
Amount	19,246,428.64		10,532,434.91			
7th name	GECINA SA		CELLNEX TELECOM			
Amount	14,994,574.51		6,803,810.54			
8th name	COFACE SA		UNIT ST 1.125 01-25			
Amount	17,734,612.52		2,067,308.43			
9th name	CELL TE 1.5 01-26		BELGIQUE 5 35 OLO			
Amount	14,071,528.93		1,858,847.16			
10th name	FRAN GO 1.75 06-39		LEGRAND SA			
Amount	15,451,214.29		1,853,337.06			
Revenue components						
Revenue component of the fund:						
In absolute amount	1,237,100.84	162,619.03	523,122.39	4,983.06	947.90	41.21
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	571,208.42	75,180.93	241,435.80	2,299.85	437.30	19.04
Caceis Bank, Luxembourg branch	95,201.40	12,530.16	40,239.30	383.31	72.88	3.17
In absolute amount	666,409.82	87,711.09	281,675.10	2,683.16	510.18	22.21
In % of gross revenue	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA
Assets used						
In absolute terms	7,005,157.38	14,997,343.93	101,150,264.24	8,763,130,823.43	5,390,304.14	19,217,448.97
As a % of lendable assets	29.91	19.75	21.92	31.98	17.61	13.34
As a % of total net asset value	29.08	19.70	21.46	31.63	17.53	13.28
Transactions classified according to residual maturities						
Less than 1 day	1,377.41	-	241,822.55	-	-	-
From 1 day to 1 week	92,098.81	108,468.00	471,364.68	87,618,960.00	-	-
From 1 week to 1 month	-	-	14,195,223.81	7,683,021,024.43	-	-
From 1 month to 3 months	55,643.38	32,910.00	4,205,250.72	662,369,168.00	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	6,856,037.78	14,855,965.93	82,036,602.48	330,121,671.00	5,390,304.14	19,217,448.97
Currency	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Jpy</i>	<i>In Gbp</i>	<i>In Usd</i>
The counterparties						
1st name	IXIS CIB	BNP PARIBAS	BNP PARIBAS	IXIS CIB	SOCIETE GENERALE	BNP PARIBAS
Gross volumes for open trades	1,543,634.10	4,177,100.08	45,625,789.75	4,725,297,360.33	3,824,241.60	18,130,311.04
1st country of domicile	France	France	France	France	France	France
2nd name	HSBC France	BOFA EUROPE	SOCIETE GENERALE	HSBC France	IXIS CIB	IXIS CIB
Gross volumes for open trades	1,355,921.51	3,063,312.75	25,880,218.99	2,068,045,102.00	1,338,372.54	856,931.13
2nd country of domicile	France	United Kingdom	France	France	France	France
3rd name	SOCIETE GENERALE	SOCIETE GENERALE	IXIS CIB	SOCIETE GENERALE	BOFA EUROPE	BOFA EUROPE
Gross volumes for open trades	1,338,990.48	2,785,762.15	12,783,352.36	1,535,007,490.10	135,890.00	123,073.00
3rd country of domicile	France	France	France	France	United Kingdom	United Kingdom
4th name	BOFA EUROPE	MORGAN STANLEY ESE PE	HSBC France	BNP PARIBAS	GOLDMAN SACHS BANK EUROPE	UNICREDIT
Gross volumes for open trades	918,184.67	1,110,510.19	7,330,729.33	296,863,438.00	91,800.00	85,435.80
4th country of domicile	United Kingdom	United States	France	France	France	Italy

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA
5th name	BNP PARIBAS	IXIS CIB	BOFA EUROPE	MORGAN STANLEY ESE PE		MORGAN STANLEY ESE PE
Gross volumes for open trades	726,565.26	1,034,534.10	2,653,599.18	137,917,433.00		21,698.00
5th country of domicile	France	France	United Kingdom	United States		United States
6th name	MORGAN STANLEY ESE PE	HSBC France	MORGAN STANLEY ESE PE			
Gross volumes for open trades	490,351.65	1,016,040.87	2,436,136.64			
6th country of domicile	United States	France	United States			
7th name	GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE	UNICREDIT			
Gross volumes for open trades	402,577.93	588,355.43	1,586,495.56			
7th country of domicile	France	France	Italy			
8th name	CITIGROUP GLOBAL MARKETS EUROPE AG	CITIGROUP GLOBAL MARKETS EUROPE AG	GOLDMAN SACHS BANK EUROPE SE			
Gross volumes for open trades	100,461.44	582,358.70	1,472,326.56			
8th country of domicile	United Kingdom	United Kingdom	France			
9th name	UNICREDIT	UNICREDIT	CITIGROUP GLOBAL MARKETS EUROPE AG			
Gross volumes for open trades	73,598.66	478,685.10	1,124,324.68			
9th country of domicile	Italy	Italy	United Kingdom			
10th name	BARCLAYS BANK IRELAND	CALYON	UBS EUROPE			
Gross volumes for open trades	30,554.74	89,756.37	124,059.26			
10th country of domicile	Ireland	France	United Kingdom			
11th name	UBS EUROPE	UBS EUROPE	CALYON			
Gross volumes for open trades	24,316.92	70,928.20	51,993.04			
11th country of domicile	United Kingdom	United Kingdom	France			

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA
12th name Gross volumes for open trades 12th country of domicile			BARCLAYS BANK IRELAND 45,631.92 Ireland			
13th name Gross volumes for open trades 13th country of domicile			SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 18,635.31 Sweden			
14th name Gross volumes for open trades 14th country of domicile			BARCLAYS PE 16,971.66 Ireland			
Transaction by country	France 5,367,689.30	France 9,691,549.00	France 93,144,410.03	France 8,625,213,390.43	France 5,254,414.14	France 18,987,242.17
	United Kingdom 1,042,963.03	United Kingdom 3,716,599.65	United Kingdom 3,901,983.11	United States 137,917,433.00	United Kingdom 135,890.00	United Kingdom 123,073.00
	United States 490,351.65	United States 1,110,510.19	United States 2,436,136.64			Italy 85,435.80
	Italy 73,598.66	Italy 478,685.10	Italy 1,586,495.56			United States 21,698.00
	Ireland 30,554.74		Ireland 62,603.58			
			Sweden 18,635.31			
Transaction by settlement						
-bi-party	6,956,267.14	14,997,343.93	97,201,040.09	4,578,580,763.10	5,390,304.14	19,217,448.97
-tri-party	48,890.24	-	3,949,224.15	4,184,550,060.33	-	-

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA
Collateral received						
Type:						
Cash	3,759,582.00	12,114,762.00	73,884,191.03	2,082,540,574.88	3,911,794.93	19,463,252.22
Bonds and equities	3,357,850.76	3,169,850.25	31,982,708.90	7,813,520,305.80	1,452,151.92	1,013,376.17
Total collateral received	7,117,432.76	15,284,612.25	105,866,899.93	9,896,060,880.68	5,363,946.85	20,476,628.38
Quality (Bond collateral issuers rating):	A- to BBB	A+ to BBB	A- to BBB+	A- to BBB+	AAA to BBB	BBB to BB+
Currency:	<i>Eur</i>	<i>Eur</i>	<i>Usd</i>	<i>Jpy</i>	<i>Gbp</i>	<i>Usd</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	23,547.88	-	3,703,306.78	4,015,568,261.75	-	-
Open maturity	3,334,302.88	3,169,850.25	28,279,402.13	3,797,952,044.05	1,452,151.92	1,013,376.17
The 10 largest issuers of collateral received						
1st name	EDF	EDF	EDF	SACYR SA	EDF	EDF
Amount	1,515,394.83	1,044,352.63	8,946,480.99	2,176,547,997.28	1,362,529.38	905,946.87
2nd name	RYANAIR HLDGS	RYANAIR HLDGS	RYANAIR HLDGS	FRAN GOV 0.5 05-26	BUND DE 0.0 02-31	AIR France-KLM
Amount	1,305,677.54	893,075.06	5,684,549.63	1,205,666,615.71	89,622.54	87,375.34
3th name	BUND DE 0.0 02-31	BUND DE 0.0 02-31	ENEL SPA	BEI 4 15 04 30		WESTERN DIGITAL
Amount	405,403.82	594,306.41	5,655,880.45	1,057,796,727.74		20,053.95
4th name	AIR FRANCE-KLM	AIR FRANCE-KLM	HSBC HOLDINGS PL	SWISS RE AG		
Amount	72,341.12	474,874.23	4,212,298.45	897,487,503.73		
5th name	E.ON SE	E.ON SE	SCHINDLER HLD-PC	IBERDROLA S.A.		
Amount	25,150.96	71,096.13	1,625,625.61	854,617,414.57		
6th name	FRAN GO 0.0 03-23	BANCO SANTANDER	SNAM SPA	CHRISTIAN DIOR		
Amount	13,564.42	54,004.75	1,589,991.47	578,223,398.10		
7th name	EDF	ATLAS COPCO-A	SWISS LIFE H AG	EURAZEO SE		
Amount	10,091.38	30,068.00	1,265,774.09	184,747,941.17		
8th name	FRAN GO 5.5 04-29	RYANAIR HLDGS	BUND DE 0.0 02-31	EURONEXT NV		
Amount	5,390.84	8,073.04	1,484,971.33	169,344,567.29		

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA
9th name	FRAN GO 1.0 05-27		OATI 1.85 10-27	ARGENX SE		
Amount	3,734.52		811,907.08	144,354,167.18		
10th name	EDF		BANCO SANTANDER	SOPRA STERIA GRO		
Amount	520.91		235,240.12	115,512,386.17		
Revenue components Revenue component of the fund:						
In absolute amount	8,394.47	30,344.86	136,710.71	13,263,992	31,543.65	11,589.55
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	3,863.20	14,004.15	63,166.43	6,063,804.00	14,588.44	5,344.84
Caceis Bank, Luxembourg branch	643.87	2,334.03	10,527.74	1,010,634.00	2,431.41	890.81
In absolute amount	4,507.07	16,338.18	73,694.17	7,074,438.00	17,019.85	6,235.65
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI DAX 50 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
Assets used						
In absolute terms	1,997,324.89	22,630,551.56	4,755,269.70	1,193,740.73	55,250.00	136,216.27
As a % of lendable assets	16.05	15.64	15.81	14.88	0.32	4.09
As a % of total net asset value	16.01	15.54	15.75	14.77	0.32	4.04
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	982,694.46	-	63,557.35	-	-
From 1 week to 1 month	-	102,534.00	53,496.00	-	-	9,264.47
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	1,997,324.89	21,545,323.10	4,701,773.70	1,130,183.38	55,250.00	126,951.80
Currency	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Usd</i>

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI DAX 50 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
The counterparties						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	BOFA EUROPE	BOFA EUROPE
Gross volumes for open trades	1,085,813.20	17,158,712.80	2,386,992.98	657,595.01	55,250.00	78,052.09
1st country of domicile	France	France	France	France	United Kingdom	United Kingdom
2nd name	BOFA EUROPE	BOFA EUROPE	BOFA EUROPE	BOFA EUROPE		SOCIETE GENERALE
Gross volumes for open trades	508,354.74	3,794,995.59	1,927,742.83	449,256.75		51,064.46
2nd country of domicile	United Kingdom	United Kingdom	United Kingdom	United Kingdom		France
3rd name	CALYON	CITIGROUP GLOBAL MARKETS EUROPE AG	CITIGROUP GLOBAL MARKETS EUROPE AG	CITIGROUP GLOBAL MARKETS EUROPE AG		CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades	248,920.00	868,446.11	398,516.18	71,075.37		6,881.72
3rd country of domicile	France	United Kingdom	United Kingdom	United Kingdom		United Kingdom
4th name	CITIGROUP GLOBAL MARKETS EUROPE AG	CALYON	IXIS CIB	IXIS CIB		IXIS CIB
Gross volumes for open trades	154,236.95	466,725.00	42,017.71	15,813.61		218.00
4th country of domicile	United Kingdom	France	France	France		France
5th name		IXIS CIB				
Gross volumes for open trades		341,672.06				
5th country of domicile		France				
Transaction by country	France	France	France	France	United Kingdom	United Kingdom
	1,334,733.20	17,967,109.86	2,429,010.69	673,408.62	55,250.00	84,933.81
	United Kingdom	United Kingdom	United Kingdom	United Kingdom		France
	662,591.69	4,663,441.70	2,326,259.01	520,332.12		51,282.46
Transaction by settlement						
-bi-party	1,997,324.89	22,630,551.56	4,755,269.70	1,193,740.73	55,250.00	136,216.27
-tri-party	-	-	-	-	-	-
Collateral received						
Type:						
Cash	2,040,335.00	23,098,724.12	4,843,909.01	1,216,451.01	59,084.65	140,316.26
Bonds and equities	-	-	-	-	-	-
Total collateral received	2,040,335.00	23,098,724.12	4,843,909.01	1,216,451.01	59,084.65	140,316.26

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI DAX 50 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
Quality (Bond collateral issuers rating):	NA	NA	NA	NA	NA	NA
Currency:	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>	<i>Usd</i>	<i>Usd</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-
The 10 largest issuers of collateral received						
1st name	-	-	-	-	-	-
Amount	-	-	-	-	-	-
2nd name	-	-	-	-	-	-
Amount	-	-	-	-	-	-
Revenue components						
Revenue component of the fund:						
In absolute amount	759.34	11,539.16	1,680.34	421.07	4.65	26.79
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of :						
Amundi Intermediation	350.67	5,325.72	775.50	194.76	2.14	12.01
Caceis Bank, Luxembourg branch	58.45	887.62	129.25	32.46	0.36	2.00
In absolute amount	409.12	6,213.34	904.75	227.22	2.50	14.01
In % of gross revenue	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
Assets used						
In absolute terms	7,181,103.06	344,509,908.14	272,928,681.26	158,371.54	1,652,770,230.00	715,331.40
As a % of lendable assets	15.66	15.58	16.10	0.09	14.02	13.24
As a % of total net asset value	15.57	15.50	16.04	0.09	13.89	13.13
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	57,369.44	2,816,300.61	9,103,368.58	-	-	34,223.19
From 1 week to 1 month	195,561.09	33,055,628.48	1,561,212.52	-	1,652,770,230.00	-
From 1 month to 3 months	-	16,815,235.81	3,291,000.00	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	6,928,172.53	291,822,743.24	258,973,100.16	158,371.54	-	681,108.21
Currency	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Jpy</i>	<i>In Eur</i>
The counterparties						
1st name	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	BOFA EUROPE
Gross volumes for open trades	2,426,542.85	158,226,535.78	212,961,162.27	158,371.54	1,652,770,230.00	374,321.31
1st country of domicile	France	France	France	France	France	United Kingdom
2nd name	BOFA EUROPE	SOCIETE GENERALE	BOFA EUROPE			SOCIETE GENERALE
Gross volumes for open trades	1,733,757.23	124,516,849.94	49,702,524.48			279,691.89
2nd country of domicile	United Kingdom	France	United Kingdom			France
3rd name	BNP PARIBAS SECURITIES SERVICES	BOFA EUROPE	CALYON			CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades	1,677,363.96	20,895,657.07	6,309,000.00			44,888.85
3rd country of domicile	France	United Kingdom	France			United Kingdom
4th name	MORGAN STANLEY	MORGAN STANLEY	CITIGROUP GLOBAL MARKETS EUROPE AG			IXIS CIB
Gross volumes for open trades	1,110,828.37	17,238,351.66	3,706,530.29			16,429.36
4th country of domicile	United States	United States	United Kingdom			France
5th name	HSBC FRANCE	JP MORGAN AG PE	IXIS CIB			
Gross volumes for open trades	94,353.00	15,749,011.78	249,464.22			
5th country of domicile	United Kingdom	United States	France			

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
6th name Gross volumes for open trades 6th country of domicile	BARCLAYS BANK 91,818.26 Ireland	HSBC FRANCE 4,276,729.27 United Kingdom				
7th name Gross volumes for open trades 7th country of domicile	CITIGROUP GLOBAL MARKETS EUROPE AG 46,252.08 United Kingdom	BARCLAYS BANK 1,640,164.71 Ireland				
8th name Gross volumes for open trades 8th country of domicile	IXIS CIB 187.31 France	CITIGROUP GLOBAL MARKETS EUROPE AG 1,315,707.94 United Kingdom				
9th name Gross volumes for open trades 9th country of domicile		CALYON 650,900.00 France				
Transaction by country	France 4,104,094.12 United Kingdom 1,874,362.31 United States 1,110,828.37 Ireland 91,818.26	France 283,394,285.72 United Kingdom 26,488,094.28 United States 32,987,363.43 Ireland 1,640,164.71	France 219,519,626.49 United Kingdom 53,409,054.77	France 158,371.54	France 1,652,770,230.00	United Kingdom 419,210.16 France 296,121.24
Transaction by settlement						
-bi-party	7,181,103.06	344,509,908.14	272,928,681.26	158,371.54	1,652,770,230.00	715,331.40
-tri-party	-	-	-	-	-	-

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
Collateral received						
Type:						
Cash	7,305,804.01	359,315,802.00	278,414,391.79	168,210.80	1,741,016,719.98	730,563.01
Bonds and equities	-	-	-	-	-	-
Total collateral received	7,305,804.01	359,315,802.00	278,414,391.79	168,210.80	1,741,016,719.98	730,563.01
Quality (Bond collateral issuers rating):	NA	NA	NA	NA	NA	NA
Currency:	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>	<i>Usd</i>	<i>Jpy</i>	<i>Eur</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-
The 10 largest issuers of collateral received						
1st name	-	-	-	-	-	-
Amount	-	-	-	-	-	-
2nd name	-	-	-	-	-	-
Amount	-	-	-	-	-	-
Revenue components						
Revenue component of the fund:						
In absolute amount	2,891.79	126,698.53	112,667.79	640.77	586,174.00	423.91
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of :						
Amundi Intermediation	1,343.61	58,424.08	51,993.81	295.71	270,460.29	196.05
Caceis Bank, Luxembourg branch	223.94	9,737.35	8,665.63	49.29	45,076.71	32.67
In absolute amount	1,567.55	68,161.43	60,659.44	345.00	315,537.00	228.72
In % of gross revenue	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX EURO CORP BBB 1-5	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
Assets used						
In absolute terms	37,948,581.82	6,032,217.24	14,863,261.98	216,050,791.36	43,110,531.00	531,580,430.75
As a % of lendable assets	9.97	15.40	6.12	11.59	35.10	42.27
As a % of total net asset value	9.94	15.35	6.07	11.45	36.09	41.92
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	478,953.55	-	-	-	-	-
From 1 week to 1 month	4,824,846.04	-	-	-	-	-
From 1 month to 3 months	2,711,151.42	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	29,933,630.81	6,032,217.24	14,863,261.98	216,050,791.36	43,110,531.00	531,580,430.75
Currency	<i>In Usd</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>	<i>In Usd</i>	<i>In Eur</i>
The counterparties						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	JP MORGAN	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS
Gross volumes for open trades	23,234,560.34	3,810,052.81	6,129,370.63	114,021,354.25	43,110,531.00	178,840,978.63
1st country of domicile	France	France	France	France	France	France
2nd name	BOFA EUROPE	BOFA EUROPE	MORGAN STANLEY ESE PE	CALYON		CALYON
Gross volumes for open trades	14,054,344.30	1,146,113.05	4,356,053.22	29,976,099.64		92,202,702.67
2nd country of domicile	United Kingdom	United Kingdom	United States	France		France
3rd name	IXIS CIB	CITIGROUP GLOBAL MARKETS EUROPE AG	GOLDMAN SACHS BANK EUROPE SE	BCO SANTANDER		SOCIETE GENERALE
Gross volumes for open trades	341,375.38	1,071,964.93	2,198,159.32	27,831,906.85		74,213,082.39
3rd country of domicile	France	United Kingdom	France	Spain		France
4th name	CITIGROUP GLOBAL MARKETS EUROPE AG	IXIS CIB	SOCIETE GENERALE CIB	SOCIETE GENERALE		HSBC
Gross volumes for open trades	318,301.80	4,086.46	1,823,436.81	17,004,285.58		70,811,696.97
4th country of domicile	United Kingdom	France	France	France		France
5th name			BOFA EUROPE	IXIS CIB		IXIS CIB
Gross volumes for open trades			261,759.00	13,782,716.62		60,615,758.15
5th country of domicile			United Kingdom	France		France

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX EURO CORP BBB 1-5	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
6th name Gross volumes for open trades 6th country of domicile			GOLDMAN SACHS INTERNATIONAL 94,483.00 United States	BOFA EUROPE 3,970,759.75 United Kingdom		BCO SANTANDER 31,985,949.14 Spain
7th name Gross volumes for open trades 7th country of domicile				ZUERCHER KANTONALBANK 3,512,198.00 Switzerland		BOFA EUROPE 16,182,753.45 United Kingdom
8th name Gross volumes for open trades 8th country of domicile				SOCIETE GENERALE CIB 2,631,456.14 France		JP MORGAN 3,386,752.05 France
9th name Gross volumes for open trades 9th country of domicile				JP MORGAN 2,296,345.64 France		BNP PARIBAS 2,760,720.00 France
10th name Gross volumes for open trades 10th country of domicile				BNP PARIBAS 522,707.15 France		ZUERCHER KANTONALBANK 580,037.31 Switzerland
11th name Gross volumes for open trades 11th country of domicile				GOLDMAN SACHS BANK EUROPE SE 237,153.54 France		
12th name Gross volumes for open trades 12th country of domicile				MORGAN STANLEY ESE PE 171,247.92 United States		
13th name Gross volumes for open trades 13th country of domicile				GOLDMAN SACHS INTERNATIONAL 92,560.27 United States		
Transaction by country	France 23,575,935.72 United Kingdom 14,372,646.10	France 3,814,139.27 United Kingdom 2,218,077.98	France 10,150,966.76 United States 4,450,536.22	France 180,472,118.57 Spain 27,831,906.85	France 43,110,531.00	France 482,831,690.86 Spain 31,985,949.14

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX EURO CORP BBB 1-5	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
Transaction by country			United Kingdom 261,759.00	United Kingdom 3,970,759.75 Switzerland 3,512,198.00 United States 263,808.19		United Kingdom 16,182,753.45 Switzerland 580,037.31
Transaction by settlement						
-bi-party	37,948,581.82	6,032,217.24	12,778,066.17	172,832,330.73	43,110,531.00	471,819,658.78
-tri-party	-	-	2,085,195.81	43,218,460.63	-	59,760,771.97
Collateral received						
Type:						
Cash	39,010,925.89	6,172,129.01	107,131.00	91,744,966.05	18,685,462.04	218,632,166.00
Bonds and equities	-	-	16,449,428.60	129,461,392.99	36,451,162.79	346,028,006.76
Total collateral received	39,010,925.89	6,172,129.01	16,556,559.60	221,206,359.05	55,136,624.82	564,660,172.76
Quality (Bond collateral issuers rating):	NA	NA	AAA to AA	AAA to BB +	AA- to BB+	AA + to BB +
Currency:	<i>Usd</i>	<i>Eur</i>	<i>Eur</i>	<i>Usd</i>	<i>Usd</i>	<i>Eur</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	2,450,040.07	41,139,877.15	-	56,878,062.20
Open maturity	-	-	13,999,388.53	88,321,515.84	36,451,162.79	289,149,944.56
The 10 largest issuers of collateral received						
1st name			FRAN GOV 1.0 11-25	HSBC HOLDINGS PL	IPSEN	FERROVIAL SA
Amount			6,173,909.39	17,296,683.19	20,728,945.91	26,125,220.15
2nd name			ALLE 0.5 04-30	RYANAIR HLDGS	RENAULT SA	AENA SME SA
Amount			4,548,297.19	15,464,018.29	7,640,401.81	16,287,245.74
3rd name			BUND DE 0.0 02-31	HSBC HOLDINGS PL	INFINEON TECH	TSY IL G 2.5 07-24
Amount			2,289,087.54	12,373,560.85	4,951,274.75	16,161,868.74

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX EURO CORP BBB 1-5	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
4th name			NATW MK 3.88 12-25	HSBC HOLDINGS PL	NOVARTIS AG- REG	LEGRAND SA
Amount			866,783.79	12,357,754.02	2,273,120.00	16,157,418.70
5th name			BPIF FI 0.125 03- 25	FOX CORP - B	WESTERN DIGITAL	REPSOL SA
Amount			769,937.48	11,423,752.44	857,420.31	15,602,393.90
6th name			GERM TREA ZCP 01-23	IPSEN		OAT 4.75 04 35
Amount			572,675.1	11,342,856.24		14,396,362.92
7th name			EURO UNIO ZCP 10-22	BELG GO 5.5 03- 28		FLUTTER ENTER- DI
Amount			562,553.78	10,538,167.78		13,616,200.15
8th name			FINLAND 2.625 07 42	EDF		APPLE INC
Amount			250,765.02	4,741,288.75		13,320,918.93
9th name			FRAN GO 3.5 04- 26	NOVARTIS AG- REG		EXPEDIA GROUP IN
Amount			213,133.28	3,661,264.63		12,474,512.06
10th name			OAT 6.00 10 25	FRAN GO 4.25 10- 23		META PLATFORMS-A
Amount			202,286.03	3,611,137.24		11,567,557.10
Revenue components						
Revenue component of the fund:						
In absolute amount	11,825.83	2,074.67	129,243.51	200,659.26	24,238.11	361,917.39
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of :						
Amundi Intermediation	5,455.46	959.19	59,518.71	92,613.87	10,685.16	166,941.08
Caceis Bank, Luxembourg branch	909.24	159.87	9,919.78	15,435.64	1,780.86	27,823.51
In absolute amount	6,364.70	1,119.06	69,438.49	108,049.51	12,466.02	194,764.59
In % of gross revenue	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3
Assets used						
In absolute terms	529,840,516.14	124,105,874.42	185,274,815.85	38,597,194.31	24,017,006.07	9,563,465.07
As a % of lendable assets	24.45	41.09	45.70	8.60	21.80	16.13
As a % of total net asset value	24.32	40.63	45.37	8.52	21.52	16.04
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	529,840,516.14	124,105,874.42	185,274,815.85	38,597,194.31	24,017,006.07	9,563,465.07
Currency	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Usd</i>
The counterparties						
1st name	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS
Gross volumes for open trades	378,837,273.12	57,473,489.84	105,351,295.45	24,270,792.46	23,079,506.07	9,563,465.07
1st country of domicile	France	France	France	France	France	France
2nd name	BCO SANTANDER	CALYON	CALYON	CALYON	MORGAN STANLEY ESE FI	
Gross volumes for open trades	54,821,327.62	40,829,626.87	44,679,950.07	12,873,276.85	937,500.00	
2nd country of domicile	Spain	France	France	France	United States	
3rd name	CALYON	SOCIETE GENERALE	SOCIETE GENERALE	MORGAN STANLEY ESE FI		
Gross volumes for open trades	35,296,252.25	25,692,946.81	27,902,297.21	1,453,125.00		
3rd country of domicile	France	France	France	United States		
4th name	HSBC	IXIS CIB	IXIS CIB			
Gross volumes for open trades	19,794,705.60	109,810.90	7,341,273.12			
4th country of domicile	France	France	France			
5th name	SOCIETE GENERALE					
Gross volumes for open trades	16,770,255.73					

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3
6th name Gross volumes for open trades 6th country of domicile	IXIS CIB 11,294,993.97 France					
7th name Gross volumes for open trades 7th country of domicile	ZUERCHER KANTONALBANK 5,275,754.43 Switzerland					
8th name Gross volumes for open trades 8th country of domicile	BOFA EUROPE 3,422,324.07 United Kingdom					
9th name Gross volumes for open trades 9th country of domicile	JP MORGAN 3,407,389.34 France					
10th name Gross volumes for open trades 10th country of domicile	BNP PARIBAS 920,240.00 France					
Transaction by country	France 466,321,110.02 Spain 54,821,327.62 Switzerland 5,275,754.43 United Kingdom 3,422,324.07	France 124,105,874.42	France 185,274,815.85	France 37,144,069.31 United States 1,453,125.00	France 23,079,506.07 United States 937,500.00	France 9,563,465.07

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3
Transaction by settlement						
-bi-party	461,267,984.08	124,105,874.42	179,213,029.58	38,597,194.31	24,017,006.07	9,563,465.07
-tri-party	68,572,532.05	-	6,061,786.27	-	-	-
Collateral received						
Type:						
Cash	372,115,621.57	42,408,878.00	59,648,183.00	17,266,773.00	9,096,835.00	9,978,793.27
Bonds and equities	180,015,346.08	86,104,052.54	132,055,181.74	22,619,660.14	15,719,862.48	-
Total collateral received	552,130,967.65	128,512,930.54	191,703,364.74	39,886,433.14	24,816,697.48	9,978,793.27
Quality (Bond collateral issuers rating):	AAA to BB	A+ to BB+	AA+ to BB+	AAA to BB+	AAA to BB+	NA
Currency:	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>	<i>Usd</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	65,035,091.51	-	5,848,628.89	-	-	-
Open maturity	114,980,254.57	86,104,052.54	126,206,552.85	22,619,660.14	15,719,862.48	-
The 10 largest issuers of collateral received						
1st name	BELGIUM 1.9 06-38	HSBC HOLDINGS PL	HSBC HOLDINGS PL	RYANAIR HLDGS	NIELSEN HOLDINGS	
Amount	24,388,398.63	24,926,180.70	28,600,522.05	11,814,434.20	14,756,718.92	
2nd name	RYANAIR HLDGS	FERROVIAL SA	RYANAIR HLDGS	ENEL SPA	ITAL BU 0.0 12-24	
Amount	21,229,869.34	18,557,461.65	26,067,160.16	6,430,341.93	963,143.56	
3rd name	AUST GO 4.15 03-37	ENEL SPA	SALESFORCE INC	NIELSEN HOLDINGS		
Amount	19,586,210.22	11,547,477.45	19,509,725.19	1,510,991.77		
4th name	HSBC HOLDINGS PL	ENI SPA	FERROVIAL SA	ALLE 0.5 04-30		
Amount	15,463,870.73	10,068,834.00	16,768,243.41	1,492,871.19		
5th name	HSBC HOLDINGS PL	BANCO SANTANDER	AMAZON.COM INC	BANCO SANTANDER		
Amount	14,633,362.71	7,600,487.64	13,892,319.04	1,371,021.05		

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3
6th name	APPLE INC	NIELSEN HOLDINGS	APPLE INC			
Amount	12,709,121.49	4,900,906.25	8,684,609.68			
7th name	ACTIVISION BLIZZ	HSBC HOLDINGS PL	GENERAL MOTORS C			
Amount	11,971,727.22	3,869,088.28	4,312,119.20			
8th name	XCEL ENERGY INC	GENERALI ASSIC	INTEL CORP			
Amount	11,172,922.46	3,785,097.80	3,546,807.11			
9th name	TSY IL G 0.13 03-24	WESTERN DIGITAL	ENEL SPA			
Amount	7,958,983.21	735,426.45	2,696,657.47			
10th name	NEWMONT CORP	EDF	FRAN GO 0.1 03-26			
Amount	6,280,395.40	113,092.31	2,614,255.01			
Revenue components						
Revenue component of the fund:						
In absolute amount	430,322.95	80,589.67	76,997.72	51,384.18	6,569.41	3,239.40
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of :						
Amundi Intermediation	198,576.03	46,383.26	35,537.55	23,715.78	3,032.07	1,614.10
Caceis Bank, Luxembourg branch	33,096.01	7,730.54	5,922.93	3,952.63	505.35	269.02
In absolute amount	231,672.04	54,113.80	41,460.48	27,668.41	3,537.42	1,883.12
In % of gross revenue	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES
Assets used						
In absolute terms	974,244.91	245,711,860.73	44,270,711.12	623,640.00	417,825,715.83	6,755,580.83
As a % of lendable assets	5.85	44.30	3.64	0.50	43.82	23.98
As a % of total net asset value	5.82	44.82	3.54	0.30	42.30	23.76
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	974,244.91	245,711,860.73	44,270,711.12	623,640.00	417,825,715.83	6,755,580.83
Currency	<i>In Usd</i>	<i>In Usd</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>	<i>In Eur</i>
The counterparties						
1st name	BNP PARIBAS	BNP PARIBAS	MORGAN STANLEY	CALYON	BNP PARIBAS SS	BNP PARIBAS
Gross volumes for open trades	974,244.91	245,711,860.73	29,944,146.35	623,640.00	169,967,997.15	4,806,716.93
1st country of domicile	France	France	United States	France	France	France
2nd name			GOLDMAN SACHS BANK EUROPE		CALYON	CALYON
Gross volumes for open trades			9,490,874.11		98,856,555.85	924,513.05
2nd country of domicile			France		France	France
3rd name			BOFA EUROPE		SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades			2,463,309.60		67,582,616.68	585,533.98
3rd country of domicile			United Kingdom		France	France
4th name			BCO SANTANDER		IXIS CIB	HSBC France
Gross volumes for open trades			2,372,381.06		34,366,649.83	144,383.60
4th country of domicile			Spain		France	France
5th name					BOFA EUROPE	IXIS CIB
Gross volumes for open trades					22,052,718.22	176,752.46
5th country of domicile					United Kingdom	France

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES
6th name Gross volumes for open trades 6th country of domicile					BCO SANTANDER 21,912,614.79 United Kingdom	BOFA EUROPE 117,680.81 United Kingdom
7th name Gross volumes for open trades 7th country of domicile					BNP Paribas Arbitrage 2,226,351.60 France	
8th name Gross volumes for open trades 8th country of domicile					ZUERCHER KANTONALBANK 578,991.71 Switzerland	
9th name Gross volumes for open trades 9th country of domicile					MORGAN STANLEY ESE PE 281,220.00 United States	
10th name Gross volumes for open trades 10th country of domicile						
Transaction by country	France 974,244.91	France 245,711,860.73	United States 29,944,146.35 France 9,490,874.11 United Kingdom 2,463,309.60 Spain 2,372,381.06	France 623,640.00	France 373,000,171.11 United Kingdom 22,052,718.22 Spain 21,912,614.79 Switzerland 578,991.71 United States 281,220.00	France 6,578,828.37 United Kingdom 176,752.46

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES
Transaction by settlement						
-bi-party	974,244.91	245,711 860.73	39,435,020.46	623,640.00	359,103,717.55	6,560,857.80
-tri-party	-	-	4,835,690.66	-	58,721,998.28	194,723.03
Collateral received						
Type:						
Cash	1,009,203.10	54,622,236.31	-	-	141,873,491.00	4,098,513.00
Bonds and equities	12,643.37	204,700,484.57	45,902,551.94	665,323.71	287,422,978.32	2,945,851.55
Total collateral received	1,021,846.47	259,322,720.88	45,902,551.94	665,323.71	429,296,469.32	7,044,364.55
Quality (Bond collateral issuers rating):	BB+	AAA to B+	AAA to AA	BBB	AAA to B	A+ to BB+
Currency:	<i>Usd</i>	<i>Usd</i>	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>	<i>Eur</i>
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	4,833,285.31	-	53,390,752.86	182,703.55
Open maturity	12,643.37	204,700,484.57	41,069,266.63	665,323.71	234,032,225.47	2,763,148.00
The 10 largest issuers of collateral received						
1st name	WESTERN DIGITAL	GIVAUDAN-REG	GERM TREA ZCP 12-22	RYANAIR HLDGS	SHELL PLC	ENEL SPA
Amount	12,643.37	18,730,367.85	18,386,970.64	665,323.71	21,624,486.39	1,111,437.22
2nd name		MICROSOFT CORP	GERM TREA ZCP 07-23		RECKITT BENCKISE	RYANAIR HLDGS
Amount		15,072,828.63	11,236,981.02		21,064,644.66	594,509.12
3rd name		ELI LILLY CO	FRAN GOV 1.5 05-31		CELLNEX TELECOM	HSBC HOLDINGS PL
Amount		12,108,696.42	9,864,038.20		16,216,470.29	586,181.72
4th name		IQVIA HOLDINGS I	GERM TREA ZCP 01-23		NOVARTIS AG-REG	BANCO SANTANDER
Amount		10,525,098.14	1,581,276.77		14,267,107.94	343,532.21
5th name		ROCHE HLDG-GENUS	FINL GO 1.5 09-32		ASR NEDERLAND NV	FINLAND 2.625 07 42
Amount		10,363,214.57	1,467,529.69		13,275,527.93	112,411.90

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES
6th name		SHERWIN-WILLIAMS	AUTRIC 260123		SAP SE	EDF
Amount		10,324,493.15	1,103,895.88		12,356,256.15	103,034.24
7th name		PEPSICO INC	UNIT STA 2.88 08-45		ATLANTIA SPA	IBERDROLA S.A.
Amount		10,104,985.69	786,041.15		11,740,114.12	36,059.39
8th name		ZURICH INSURANCE	UNIT ST 2.5 04-24		FREN REP P ZCP 10-22	INDRA SISTEMAS
Amount		8,898,217.19	774,566.48		11,270,185.86	31,994.60
9th name		ENPHASE ENERGY	UNIT ST 0.375 07-27		UNILEVER PLC	Western Digital
Amount		8,312,421.83	612,468.05		11,249,495.33	24,453.49
10th name		GEBERIT AG-REG	UNITED K 3.75 07 52		OMV AG	FRAN GO 0.0 03-23
Amount		8,174,789.77	88,784.06		11,209,784.99	2,237.66
Revenue components						
Revenue component of the fund:						
In absolute amount	564.43	113,662.59	164,082.58	2,519.21	313,048.33	2,604.06
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of :						
Amundi Intermediation	261.61	55,988.92	84,319.46	1,162.69	142,652.72	1,396.88
Caceis Bank, Luxembourg branch	43.60	9,331.49	14,053.24	193.78	23,775.45	232.81
In absolute amount	305.21	65,320.41	98,372.70	1,356.47	166,428.17	1,629.69
In % of gross revenue	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y
Assets used		
In absolute terms	520,152.34	7,730,304.53
As a % of lendable assets	7.57	19.94
As a % of total net asset value	7.51	19.98
Transactions classified according to residual maturities		
Less than 1 day	-	-
From 1 day to 1 week	-	-
From 1 week to 1 month	-	-
From 1 month to 3 months	-	-
From 3 months to 1 year	-	-
Above 1 year	-	-
Open maturity	520,152.34	7,730,304.53
Currency	<i>In Usd</i>	<i>In Usd</i>
The counterparties		
1st name	BNP PARIBAS	BNP PARIBAS
Gross volumes for open trades	520,152.34	7,730,304.53
1st country of domicile	France	France
2nd name	-	-
Gross volumes for open trades	-	-
2nd country of domicile	-	-
Transaction by country	France	France
	520,152.34	7,730,304.53
Transaction by settlement		
-bi-party	520,152.34	7,730,304.53
-tri-party	-	-

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y
Collateral received		
Type:		
Cash	333,818.68	7,140,927.48
Bonds and equities	211,908.84	941,949.15
Total collateral received	545,727.52	8,082,876.63
Quality (Bond collateral issuers rating):	BBB+ to BB+	BBB+
Currency:	<i>Usd</i>	<i>Usd</i>
Classification according to residual maturities:		
Less than 1 day	-	-
From 1 day to 1 week	-	-
From 1 week to 1 month	-	-
From 1 month to 3 months	-	-
From 3 months to 1 year	-	-
Above 1 year	-	-
Open maturity	211,908.84	941,949.15
The 10 largest issuers of collateral received		
1st name	ENEL SPA	ENEL SPA
Amount	179,547.82	941,949.15
2nd name	IPSEN	
Amount	27,763.43	
3rd name	WESTERN DIGITAL	
Amount	4,597.59	
Revenue components		
Revenue component of the fund:		
In absolute amount	619.48	22,897.40
In % of gross revenue	65%	65%
Revenue component of :		
Amundi Intermediation	285.93	10,567.99
Caceis Bank, Luxembourg branch	47.66	1,761.33
In absolute amount	333.59	12,329.32
In % of gross revenue	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

The following sub-funds had Securities lending income during the financial year and no activity lending as at 30 September 2022 :

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	2,986.15 65%	183.01 65%	10,152.32 65%
Revenue component of Amundi Intermediation Caceis Bank Luxembourg, Branch	1,380.10 230.02	84.47 14.08	4,685.68 780.95
In absolute amount In % of gross revenue	1,610.12 35%	98.55 35%	5,466.63 35%

2 EQUITIES SWAP

Swap	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX
Assets used				
In absolute terms	26,455.09	170,081.28	152,157.20	2,098,672.81
As a % of fund assets	0.56	0.55	0.24	0.23
Notional	5,141,127.92	29,531,390.52	65,842,509.01	1,834,906,582.84
As a % of fund assets	108.20	95.00	103.80	204.38
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	5,141,127.92	29,531,390.52	65,842,509.01	1,834,906,582.84
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	5,141,127.92	29,531,390.52	65,842,509.01	1,834,906,582.84
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	5,141,127.92	29,531,390.52	65,842,509.01	1,834,906,582.84
Transaction by settlement				
- bi-party	5,141,127.92	29,531,390.52	65,842,509.01	1,834,906,582.84
- tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI JPX NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA	AMUNDI MSCI EASTERN EUROPE EX RUSSIA
Assets used				
In absolute terms	491,030.32	51,756.21	363,428.46	9,301.45
As a % of fund assets	0.21	0.77	0.48	0.06
Notional	499,068,052.38	8,315,484.23	83,485,926.92	18,014,319.34
As a % of fund assets	210.66	123.17	111.26	107.29
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	499,068,052.38	8,315,484.23	83,485,926.92	18,014,319.34
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	499,068,052.38	8,315,484.23	83,485,926.92	18,014,319.34
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	499,068,052.38	8,315,484.23	83,485,926.92	18,014,319.34
Transaction by settlement				
- bi-party	499,068,052.38	8,315,484.23	83,485,926.92	18,014,319.34
- tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE EX SWITZERLAND
Assets used				
In absolute terms	30,926,253.24	3,230,105.14	39,279,970.84	3,594,383.47
As a % of fund assets	1.67	1.21	1.41	1.79
Notional	1,881,849,703.37	272,273,915.84	2,789,362,836.20	200,999,476.40
As a % of fund assets	101.85	102.06	100.02	100.11
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	1,881,849,703.37	272,273,915.84	2,789,362,836.20	200,999,476.40
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	1,881,849,703.37	272,273,915.84	2,789,362,836.20	200,999,476.40
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	1,881,849,703.37	272,273,915.84	2,789,362,836.20	200,999,476.40
Transaction by settlement				
- bi-party	1,881,849,703.37	272,273,915.84	2,789,362,836.20	200,999,476.40
- tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
Assets used				
In absolute terms	586,551.79	731,371.58	278,134.46	1,510,229.64
As a % of fund assets	1.46	1.32	1.31	0.97
Notional	39,911,014.49	58,233,509.99	24,909,010.31	165,582,897.84
As a % of fund assets	99.63	105.43	117.44	106.29
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	39,911,014.49	58,233,509.99	24,909,010.31	165,582,897.84
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	39,911,014.49	58,233,509.99	24,909,010.31	165,582,897.84
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	39,911,014.49	58,233,509.99	24,909,010.31	165,582,897.84
Transaction by settlement				
- bi-party	39,911,014.49	58,233,509.99	24,909,010.31	165,582,897.84
- tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA
Assets used				
In absolute terms	3,037,624.38	13,663,250.82	15,348,000.51	2,356,382.43
As a % of fund assets	1.56	3.38	3.32	1.67
Notional	204,397,922.78	405,100,569.81	490,129,580.58	146,345,392.26
As a % of fund assets	104.77	100.27	106.05	103.74
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	204,397,922.78	405,100,569.81	490,129,580.58	146,345,392.26
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	204,397,922.78	405,100,569.81	490,129,580.58	146,345,392.26
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	204,397,922.78	405,100,569.81	490,129,580.58	146,345,392.26
Transaction by settlement				
- bi-party	204,397,922.78	405,100,569.81	490,129,580.58	146,345,392.26
-tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
Assets used				
In absolute terms	2,378,227.13	3,489,754.01	14,311,753.92	330,431.25
As a % of fund assets	1.36	0.58	1.88	0.11
Notional	176,554,346.02	600,601,601.34	775,078,879.17	323,352,742.14
As a % of fund assets	100.64	100.31	101.80	102.83
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	176,554,346.02	600,601,601.34	775,078,879.17	323,352,742.14
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	176,554,346.02	600,601,601.34	775,078,879.17	323,352,742.14
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	176,554,346.02	600,601,601.34	775,078,879.17	323,352,742.14
Transaction by settlement				
- bi-party	176,554,346.02	600,601,601.34	775,078,879.17	323,352,742.14
- tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD ENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS
Assets used				
In absolute terms	28,835,777.92	641,834.16	48,347,199.12	419,454.16
As a % of fund assets	1.43	0.71	12.02	0.33
Notional	2,077,009,373.34	102,628,661.86	446,848,453.20	136,015,593.38
As a % of fund assets	102.73	113.00	111.06	108.12
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	2,077,009,373.34	102,628,661.86	446,848,453.20	136,015,593.38
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	2,077,009,373.34	102,628,661.86	446,848,453.20	136,015,593.38
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	2,077,009,373.34	102,628,661.86	446,848,453.20	136,015,593.38
Transaction by settlement				
- bi-party	2,077,009,373.34	102,628,661.86	446,848,453.20	136,015,593.38
- tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI NASDAQ-100	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK
Assets used				
In absolute terms	12,570,573.27	2,003,502.68	62,596,119.57	309,193.43
As a % of fund assets	1.08	1.42	0.99	0.22
Notional	2,444,565,606.60	150,307,039.49	12,975,626,623.40	145,679,026.02
As a % of fund assets	210.78	106.48	204.91	104.27
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	2,444,565,606.60	150,307,039.49	12,975,626,623.40	145,679,026.02
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	2,444,565,606.60	150,307,039.49	12,975,626,623.40	145,679,026.02
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	2,444,565,606.60	150,307,039.49	12,975,626,623.40	145,679,026.02
Transaction by settlement				
- bi-party	2,444,565,606.60	150,307,039.49	12,975,626,623.40	145,679,026.02
- tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
Assets used				
In absolute terms	4,757,196.29	60,691.51	7,313.90	293,542.60
As a % of fund assets	1.45	0.43	0.03	0.09
Notional	373,019,330.54	15,109,860.35	35,004,932.63	346,383,167.86
As a % of fund assets	113.88	107.24	122.69	103.35
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	373,019,330.54	15,109,860.35	35,004,932.63	346,383,167.86
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	373,019,330.54	15,109,860.35	35,004,932.63	346,383,167.86
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	373,019,330.54	15,109,860.35	35,004,932.63	346,383,167.86
Transaction by settlement				
- bi-party	373,019,330.54	15,109,860.35	35,004,932.63	346,383,167.86
- tri-party	-	-	-	-

Revenue and expenditure components: There are no fee sharing arrangements on the swaps and 100% of the cost/returns generated are recognized in the Company's Statement of Operations and Changes in Net Assets.

No collateral has been received for Total Return Swaps.

3 INFLATION SWAP

Swap	AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
Assets used	
In absolute terms	72,246.77
As a % of fund assets	0.07
Notional	2,140,000.00
As a % of fund assets	2.08
Transactions classified according to residual maturities:	
Less than 1 day	-
From 1 day to 1 week	-
From 1 week to 1 month	-
From 1 month to 3 months	-
From 3 months to 1 year	-
Above 1 year	2,140,000.00
Open maturity	-
Counterparties in decreasing order	
1st name	JP MORGAN AG FRANKFURT
Gross volumes for open trades	2,140,000.00
1st country of domicile	Germany
Transaction by country	Germany 2,140,000.00
Transaction by settlement	
- bi-party	2,140,000.00
- tri-party	-

REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on 18 March 2016, and was transposed into Luxembourg Law of 10 May 2016.

The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function.

In 2021 there were no material changes to the remuneration policy adopted for previous years.

The policy applicable for 2021 was approved by Amundi Luxembourg Board on April 15th, 2021.

Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2021 review took place on February 9th, 2021.

The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria.

Amundi Luxembourg and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of our the funds.

1. AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg, the Management Company acts as of 31.12.2021 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.

The total remuneration expressed in Euro paid by Amundi Luxembourg to its staff during the calendar year 2021 is as follows:

	No of beneficiaries	Fixed remuneration	Variable remuneration	Total
Staff	82	7,662,788	1,192,475	8,855,263
Out of which				
- Identified staff	9	1,479,885	494,995	1,974,880
- All other staff	73	6,182,903	697,480	6,880,383

Amundi Index Solution Fund represented as of 31.12.2021 around 46% and as of 30.09.2022 around 44% of the Total Net Assets under Management of Amundi Luxembourg S.A.. The total remuneration figures shown above refer to activities in respect of all funds managed.

Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and of the Fund waive the right to any remuneration in respect of all funds managed. No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

2. REMUNERATION OF DELEGATES

As of 30 September 2022:

- Amundi Asset Management managed EUR 940.91 billion AuM, out of which EUR 84.41 billion represented by the sub-funds in the umbrella (respectively 8.97% of the total assets managed by the Investment Manager and 96.42% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 3,215,254, out of which EUR 1,263,366 in fixed remuneration and EUR 1,951,888 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 15,118,594, out of which EUR 9,972,441 in fixed remuneration and EUR 5,146,153 in variable one. Amundi Asset Management had a total of 69 identified staff out of a total of 1400 staff in 2021.

- Amundi Japan Ltd managed EUR 25.49 billion AuM, out of which EUR 3.13 billion represented by the sub-funds in the umbrella (respectively 12.28% of the total assets managed by the Investment Manager and 3.58% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 402,706, out of which EUR 285,071 in fixed remuneration and EUR 117,635 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 2,425,261, out of which EUR 1,928,336 in fixed remuneration and EUR 496,925 in variable one. Amundi Japan Ltd had a total of 12 identified staff out of a total of 160 staff in 2021.

Please note that the latest remuneration figures available refer to the calendar year 2021

GLOBAL EXPOSURE CALCULATION METHOD

■ THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure :

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
 AMUNDI INDEX MSCI EMERGING MARKETS
 AMUNDI INDEX MSCI EUROPE
 AMUNDI INDEX MSCI JAPAN
 AMUNDI INDEX MSCI NORTH AMERICA
 AMUNDI INDEX MSCI WORLD
 AMUNDI CAC 40 ESG
 AMUNDI EURO STOXX 50
 AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA
 AMUNDI FTSE EPRA EUROPE REAL ESTATE
 AMUNDI ITALY MIB ESG
 AMUNDI GLOBAL INFRASTRUCTURE
 AMUNDI JAPAN TOPIX
 AMUNDI JPX-NIKKEI 400
 AMUNDI MSCI BRAZIL
 AMUNDI MSCI CHINA
 AMUNDI MSCI EASTERN EUROPE EX RUSSIA
 AMUNDI MSCI EM ASIA
 AMUNDI MSCI EM LATIN AMERICA
 AMUNDI MSCI EMERGING MARKETS
 AMUNDI MSCI EUROPE EX SWITZERLAND
 AMUNDI MSCI EUROPE EX UK
 AMUNDI MSCI EUROPE GROWTH
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
 AMUNDI MSCI EUROPE LOW SIZE FACTOR
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI EUROPE MOMENTUM FACTOR
 AMUNDI MSCI EUROPE QUALITY FACTOR
 AMUNDI MSCI EUROPE VALUE FACTOR
 AMUNDI MSCI INDIA
 AMUNDI MSCI NORDIC
 AMUNDI MSCI SWITZERLAND
 AMUNDI MSCI USA
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI WORLD
 AMUNDI MSCI WORLD ENERGY
 AMUNDI MSCI WORLD EX EUROPE
 AMUNDI MSCI WORLD FINANCIALS
 AMUNDI NASDAQ-100
 AMUNDI RUSSELL 2000
 AMUNDI S&P 500
 AMUNDI S&P 500 BUYBACK
 AMUNDI S&P GLOBAL LUXURY
 AMUNDI SMART CITY
 AMUNDI SMART FACTORY
 AMUNDI STOXX EUROPE 600 ESG
 AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
 AMUNDI PRIME EMERGING MARKETS
 AMUNDI PRIME EUROPE
 AMUNDI PRIME EUROZONE
 AMUNDI PRIME GLOBAL
 AMUNDI PRIME JAPAN
 AMUNDI PRIME UK MID AND SMALL CAP
 AMUNDI PRIME USA
 AMUNDI INDEX MSCI EM ASIA SRI PAB
 AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB
 AMUNDI INDEX MSCI EMU SRI PAB
 AMUNDI INDEX MSCI EUROPE SRI PAB
 AMUNDI INDEX MSCI JAPAN SRI PAB
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB

GLOBAL EXPOSURE CALCULATION METHOD (continued)

■ THE COMMITMENT APPROACH (continued)

AMUNDI INDEX MSCI USA SRI PAB
 AMUNDI INDEX MSCI WORLD SRI PAB
 AMUNDI MSCI UK IMI SRI PAB
 AMUNDI DAX 50 ESG
 AMUNDI S&P 500 ESG
 AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT
 AMUNDI MSCI CHINA ESG LEADERS SELECT
 AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT
 AMUNDI MSCI EMERGING ESG LEADERS
 AMUNDI MSCI EMU ESG LEADERS SELECT
 AMUNDI MSCI EUROPE ESG LEADERS SELECT
 AMUNDI MSCI USA ESG LEADERS SELECT
 AMUNDI MSCI WORLD ESG LEADERS SELECT
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
 AMUNDI MSCI USA ESG UNIVERSAL SELECT
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
 AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB
 AMUNDI INDEX MSCI EUROPE ESG BROAD CTB
 AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
 AMUNDI INDEX MSCI JAPAN ESG BROAD CTB
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB
 AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB
 AMUNDI EURO CORP 0-1Y ESG
 AMUNDI GLOBAL AGG SRI
 AMUNDI GLOBAL AGG SRI 1-5
 AMUNDI GLOBAL CORP SRI 1-5Y
 AMUNDI INDEX EURO CORPORATE SRI
 AMUNDI INDEX EURO AGG SRI
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y
 AMUNDI INDEX US CORP SRI
 AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB
 AMUNDI INDEX EURO CORP BBB 1-5
 AMUNDI INDEX GLOBAL AGG 500M
 AMUNDI INDEX US GOV INFLATION-LINKED BOND
 AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
 AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG
 AMUNDI EURO CORPORATE FINANCIALS ESG *
 AMUNDI EURO HIGH YIELD BOND ESG
 AMUNDI FLOATING RATE EURO CORPORATE ESG
 AMUNDI FLOATING RATE USD CORPORATE ESG
 AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
 AMUNDI GLOBAL INFLATION-LINKED BOND SELECT
 AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE
 AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3
 AMUNDI US TREASURY 1-3
 AMUNDI US TREASURY 3-7
 AMUNDI US TREASURY 7-10
 AMUNDI PRIME EURO CORPORATES
 AMUNDI PRIME EURO GOV BONDS 0-1Y
 AMUNDI PRIME EURO GOVIES
 AMUNDI PRIME GLOBAL GOVIES
 AMUNDI PRIME US CORPORATES
 AMUNDI PRIME US TREASURY
 AMUNDI PRIME US TREASURY BOND 0-1 Y

* Merged during the year

SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”)

Disclosure Regulation

On 18 December 2019, the European Council and European Parliament announced that they had reached a political agreement on the Disclosure Regulation, thereby seeking to establish a pan-European framework to facilitate Sustainable Investment. The Disclosure Regulation provides for a harmonized approach in respect of sustainability-related disclosures to investors within the European Economic Area's financial services sector. For the purposes of the Disclosure Regulation, the Management Company meets the criteria of a "financial market participant", whilst each Sub-Fund qualifies as a "financial product".

Please also refer to the section on 'Sustainable Investment' in the Prospectus of the Fund and the Amundi Responsible Investment Policy available on www.amundi.com.

As required by the Disclosure Regulation, the Fund makes the following statements:

Under the Amundi Responsible Investment Policy, Amundi has developed its own ESG rating approach. The Amundi ESG rating aims to measure the ESG performance of an issuer, i.e. its ability to anticipate and manage Sustainability Risks and opportunities inherent to its industry and individual circumstances. By using the Amundi ESG ratings, portfolio managers are taking into account Sustainability Risks in their investment decisions.

The Sub-Funds are classified as following:

Article 9 Sub-Funds

These Sub-Funds have a sustainable objective and is therefore classified as article 9 under SFDR (Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector). Therefore, as required by Article 58 of COMMISSION DELEGATED REGULATION (EU) 2022/1288, detailed information on the environmental or social characteristics promoted by the financial product is available in an annex to this report.

This annex contains information about:

- Attainment of the sustainable investment objective of the financial product;
- Top investments, asset allocation & proportion of investments in different economic sectors and sub-sectors;
- Information on sustainable investments.

List of Art. 9 Sub-Funds as of 30 September 2022:

AMUNDI INDEX MSCI EM ASIA SRI PAB
 AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB
 AMUNDI INDEX MSCI EMU SRI PAB
 AMUNDI INDEX MSCI EUROPE SRI PAB
 AMUNDI INDEX MSCI JAPAN SRI PAB
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB
 AMUNDI INDEX MSCI USA SRI PAB
 AMUNDI INDEX MSCI WORLD SRI PAB
 AMUNDI MSCI UK IMI SRI PAB
 AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB
 AMUNDI INDEX MSCI EUROPE ESG BROAD CTB
 AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
 AMUNDI INDEX MSCI JAPAN ESG BROAD CTB
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB
 AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB
 AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB

Article 8 Sub-Funds

These sub-funds promote environmental or social characteristics and is therefore classified as article 8 under SFDR (Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector). Therefore, as required by Article 50(2) of COMMISSION DELEGATED REGULATION (EU) 2022/1288, detailed information on the environmental or social characteristics promoted by the financial product is available in an annex to this report. This annex contains information about:

- Attainment of the environmental or social characteristics promoted by the financial products;
- Top investments, asset allocation & proportion of investments in different economic sectors and sub-sectors;
- Information on investments in environmentally sustainable economic activities.

List of Art. 8 Sub-Funds as of 30 September 2022:

AMUNDI CAC 40 ESG
 AMUNDI ITALY MIB ESG
 AMUNDI DAX 50 ESG
 AMUNDI S&P 500 ESG
 AMUNDI STOXX EUROPE 600 ESG
 AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT
 AMUNDI MSCI CHINA ESG LEADERS SELECT
 AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT
 AMUNDI MSCI EMERGING ESG LEADERS
 AMUNDI MSCI EMU ESG LEADERS SELECT
 AMUNDI MSCI EUROPE ESG LEADERS SELECT
 AMUNDI MSCI USA ESG LEADERS SELECT

SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”) (continued)

Article 8 Sub-Funds (continued)

List of Art. 8 Sub-Funds as of 30 September 2022:

AMUNDI MSCI WORLD ESG LEADERS SELECT
AMUNDI MSCI EMU ESG UNIVERSAL SELECT
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
AMUNDI MSCI USA ESG UNIVERSAL SELECT
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
AMUNDI EURO CORP 0-1Y ESG
AMUNDI GLOBAL AGG SRI
AMUNDI GLOBAL AGG SRI 1-5
AMUNDI GLOBAL CORP SRI 1-5Y
AMUNDI INDEX EURO CORPORATE SRI
AMUNDI INDEX EURO AGG SRI
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y
AMUNDI INDEX US CORP SRI
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG
AMUNDI EURO HIGH YIELD BOND ESG
AMUNDI FLOATING RATE EURO CORPORATE ESG
AMUNDI FLOATING RATE USD CORPORATE ESG

Other Sub-Funds

Given the investment focus and the asset classes/sectors they invest in, the Investment Managers of all other Sub-Funds, not classified pursuant to article 8 or 9 of the Disclosure Regulation did not integrate a consideration of environmentally sustainable economic activities into the investment process for the Sub-Fund. Therefore, it should be noted that the investments underlying these Sub-Funds did not take into account the EU criteria for environmentally sustainable economic activities.

List of other Sub-Funds as of 30 September 2022:

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
AMUNDI INDEX MSCI EMERGING MARKETS
AMUNDI INDEX MSCI EUROPE
AMUNDI INDEX MSCI JAPAN
AMUNDI INDEX MSCI NORTH AMERICA
AMUNDI INDEX MSCI WORLD
AMUNDI EURO STOXX 50
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA
AMUNDI FTSE EPRA EUROPE REAL ESTATE
AMUNDI GLOBAL INFRASTRUCTURE
AMUNDI JAPAN TOPIX
AMUNDI JPX-NIKKEI 400
AMUNDI MSCI BRAZIL
AMUNDI MSCI CHINA
AMUNDI MSCI EASTERN EUROPE EX RUSSIA
AMUNDI MSCI EM ASIA
AMUNDI MSCI EM LATIN AMERICA
AMUNDI MSCI EMERGING MARKETS
AMUNDI MSCI EUROPE EX SWITZERLAND
AMUNDI MSCI EUROPE EX UK
AMUNDI MSCI EUROPE GROWTH
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
AMUNDI MSCI EUROPE LOW SIZE FACTOR
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
AMUNDI MSCI EUROPE MOMENTUM FACTOR
AMUNDI MSCI EUROPE QUALITY FACTOR
AMUNDI MSCI EUROPE VALUE FACTOR
AMUNDI MSCI INDIA
AMUNDI MSCI NORDIC
AMUNDI MSCI SWITZERLAND
AMUNDI MSCI USA
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
AMUNDI MSCI WORLD
AMUNDI MSCI WORLD ENERGY
AMUNDI MSCI WORLD EX EUROPE
AMUNDI MSCI WORLD FINANCIALS
AMUNDI NASDAQ-100
AMUNDI RUSSELL 2000
AMUNDI S&P 500
AMUNDI S&P 500 BUYBACK
AMUNDI S&P GLOBAL LUXURY
AMUNDI SMART CITY
AMUNDI SMART FACTORY
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
AMUNDI PRIME EMERGING MARKETS

SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”) (continued)**Other Sub-Funds (continued)**

List of other Sub-Funds as of 30 September 2022:

AMUNDI PRIME EUROPE
 AMUNDI PRIME EUROZONE
 AMUNDI PRIME GLOBAL
 AMUNDI PRIME JAPAN
 AMUNDI PRIME UK MID AND SMALL CAP
 AMUNDI PRIME USA
 AMUNDI INDEX EURO CORP BBB 1-5
 AMUNDI INDEX GLOBAL AGG 500M
 AMUNDI INDEX US GOV INFLATION-LINKED BOND
 AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
 AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
 AMUNDI GLOBAL INFLATION-LINKED BOND SELECT
 AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE
 AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3
 AMUNDI US TREASURY 1-3
 AMUNDI US TREASURY 3-7
 AMUNDI US TREASURY 7-10
 AMUNDI PRIME EURO CORPORATES
 AMUNDI PRIME EURO GOV BONDS 0-1Y
 AMUNDI PRIME EURO GOVIES
 AMUNDI PRIME GLOBAL GOVIES
 AMUNDI PRIME US CORPORATES
 AMUNDI PRIME US TREASURY
 AMUNDI PRIME US TREASURY BOND 0-1 Y

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX MSCI EM ASIA SRI PAB

Legal entity identifier:
213800XKAFV6VIB4O832

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes **No**

<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 42.68%	<input type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made a sustainable investments with a social objective:	<input type="checkbox"/> with a social objective
	<input type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI EM Asia SRI filtered PAB Index	208,3	100%
30/11/2022	MSCI EM Asia	543,9	99%

● ***... and compared to previous periods?***

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production)

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

Largest Investments	Sector	% Assets	Country
MEITUAN-CLASS B	Internet & Direct Marketing Retail	5.68 %	CHN
TAIWAN SEMICONDUCTOR MANUFAC	Semiconductors & Semiconductor Equipment	4.48 %	TWN
HINDUSTAN UNILEVER	Personal Products	3.93 %	IND
NETEASE INC	Entertainment	3.83 %	CHN
WUXI BIOLOGICS CAYMAN INC	Life Sciences Tools & Services	2.87 %	CHN
BYD COMPANY LTD - H	Automobiles	2.75 %	CHN
ASIAN PAINTS LTD	Chemicals	2.49 %	IND
AXIS BANK LTD	Banks	2.49 %	IND
LG CHEMICAL LTD	Chemicals	2.45 %	KOR
YUM CHINA HOLDINGS INC	Hotels, Restaurants & Leisure	2.35 %	CHN
NAVER CORP	Interactive Media & Services	2.12 %	KOR
AIRPORTS OF THAILAND PCL- FOREIGN	Transportation Infrastructure	2.09 %	THA
LI AUTO INC - ADR	Automobiles	1.71 %	CHN
TELEKOMUNIKASI	Diversified Telecommunication	1.59 %	IDN

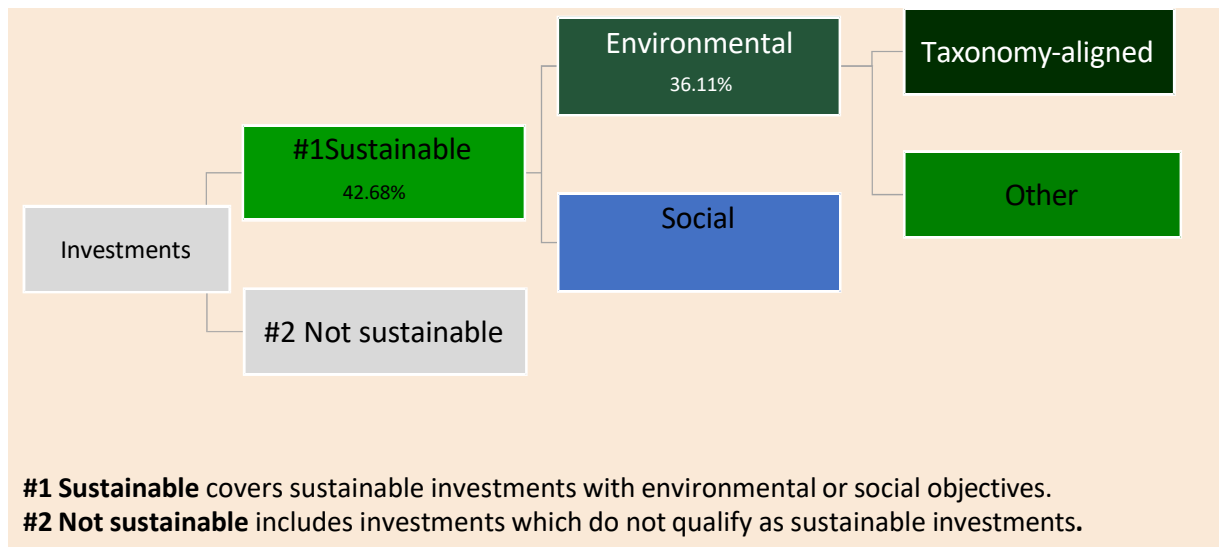
	Services		
NESTLE INDIA LTD	Food Products	1.54 %	IND



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Sector	% Assets
Banks	15.63 %
Personal Products	7.41 %
Internet & Direct Marketing Retail	6.38 %
Automobiles	6.30 %
Chemicals	5.30 %

<i>Food Products</i>	5.04 %
<i>Semiconductors & Semiconductor Equipment</i>	4.48 %
<i>Entertainment</i>	4.35 %
<i>Interactive Media & Services</i>	3.95 %
<i>Life Sciences Tools & Services</i>	3.54 %
<i>Pharmaceuticals</i>	3.50 %
<i>Real Estate Management & Development</i>	3.29 %
<i>Electrical Equipment</i>	3.18 %
<i>Diversified Telecommunication Services</i>	2.68 %
<i>Hotels, Restaurants & Leisure</i>	2.61 %
<i>Insurance</i>	2.48 %
<i>Independent Power&Renewable Electricity Producers</i>	2.19 %
<i>Transportation Infrastructure</i>	2.09 %
<i>Metals & Mining</i>	1.85 %
<i>Specialty Retail</i>	1.47 %
<i>Food & Staples Retailing</i>	1.35 %
<i>Road & Rail</i>	1.29 %

<i>Health Care Providers & Services</i>	<i>1.09 %</i>
<i>Construction Materials</i>	<i>0.99 %</i>
<i>Diversified Financial Services</i>	<i>0.91 %</i>
<i>Health Care Equipment & Supplies</i>	<i>0.84 %</i>
<i>Airlines</i>	<i>0.84 %</i>
<i>Marine</i>	<i>0.69 %</i>
<i>Household Durables</i>	<i>0.61 %</i>
<i>Household Products</i>	<i>0.60 %</i>
<i>Industrial Conglomerates</i>	<i>0.47 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.44 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>0.42 %</i>
<i>Building Products</i>	<i>0.41 %</i>
<i>Commercial Services & Supplies</i>	<i>0.40 %</i>
<i>Machinery</i>	<i>0.33 %</i>
<i>Air Freight & Logistics</i>	<i>0.18 %</i>
<i>Consumer Finance</i>	<i>0.02 %</i>
<i>Other</i>	<i>0.00 %</i>

Cash	0.40 %
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Taxonomy-aligned activities are expressed as a share of:

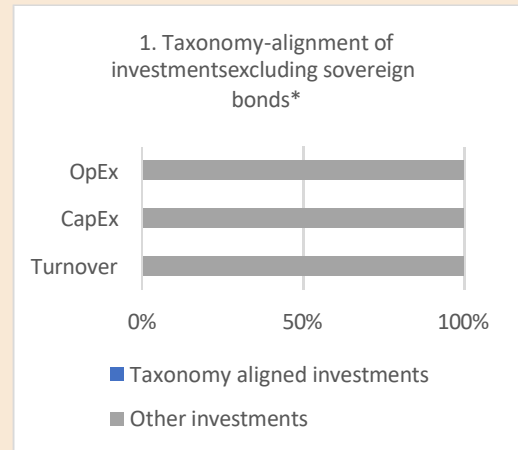
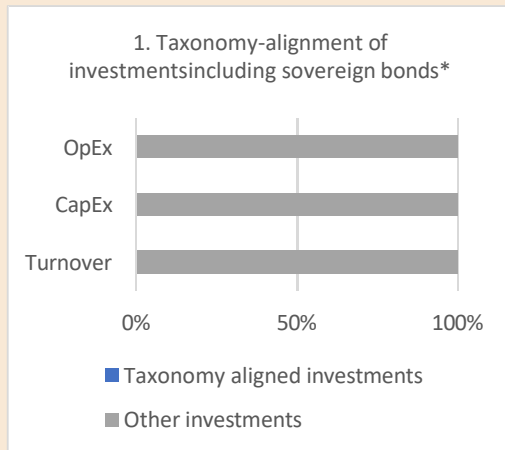
- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The share of sustainable investments with environmental objective not aligned to taxonomy is **36.11%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments?



s product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index?***
 MSCI EM Asia SRI Filtered PAB Index is an equity index based on the MSCI Emerging Markets (EM) Asia index representative of the large and mid-cap stocks across 9 Asian emerging market countries (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB

Legal entity identifier:
549300GISPIIUMKTYR80

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes **No**

<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective:</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made a sustainable investments with a social objective:</p>	<p><input type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments</p>
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To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI Emerging Markets SRI filtered PAB Index	240,232	99,4%
30/11/2022	MSCI EM (Emerging Markets)	669,548	99,1%

● ***... and compared to previous periods?***

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm (“DNSH”), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

Largest Investments	Sector	% Assets	Country
MEITUAN-CLASS B	Internet & Direct Marketing Retail	5.57 %	CHN
TAIWAN SEMICONDUCTOR MANUFAC	Semiconductors & Semiconductor Equipment	4.40 %	TWN
HINDUSTAN UNILEVER	Personal Products	2.71 %	IND
NETEASE INC	Entertainment	2.67 %	CHN
NASPERS LTD	Internet & Direct Marketing Retail	2.55 %	ZAF
QATAR NATIONAL BANK	Banks	2.13 %	QAT
WUXI BIOLOGICS CAYMAN INC	Life Sciences Tools & Services	1.97 %	CHN
BYD COMPANY LTD - H	Automobiles	1.88 %	CHN
EMIRATES TELECOM CORPORATION	Diversified Telecommunication Services	1.85 %	ARE
FIRST ABU DHABI BANK PJSC	Banks	1.76 %	ARE
AXIS BANK LTD	Banks	1.72 %	IND
LG CHEMICAL LTD	Chemicals	1.68 %	KOR
YUM CHINA HOLDINGS INC	Hotels, Restaurants & Leisure	1.65 %	CHN

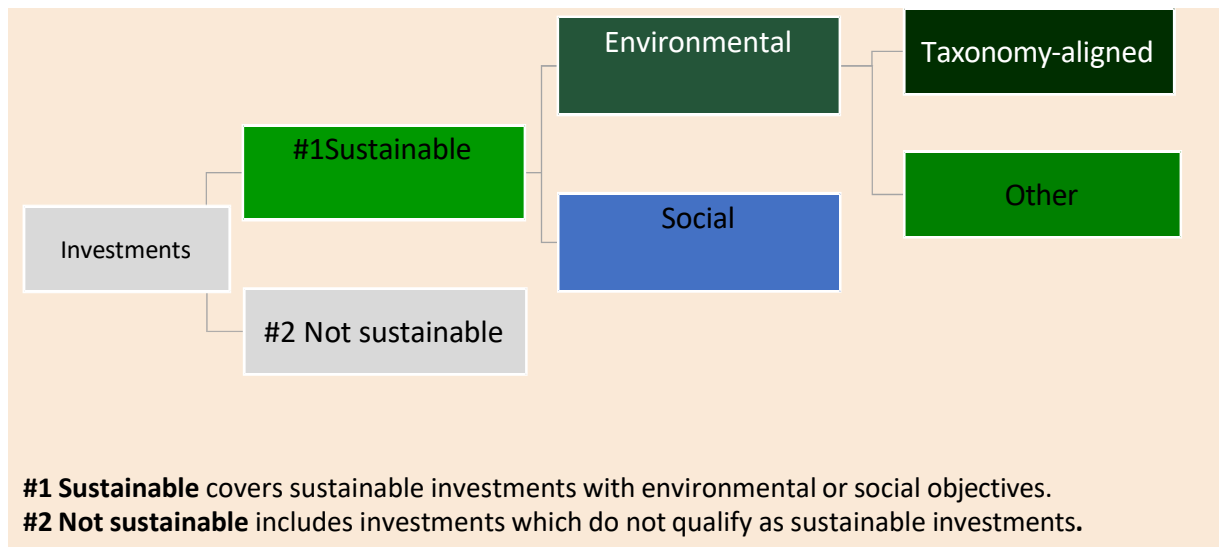
ASIAN PAINTS LTD	Chemicals	1.62 %	IND
NAVER CORP	Interactive Media & Services	1.47 %	KOR



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Sector	% Assets
Banks	20.05 %
Internet & Direct Marketing Retail	8.85 %
Personal Products	5.45 %
Chemicals	4.88 %
Automobiles	4.79 %

<i>Semiconductors & Semiconductor Equipment</i>	4.40 %
<i>Diversified Telecommunication Services</i>	3.93 %
<i>Food Products</i>	3.71 %
<i>Metals & Mining</i>	3.07 %
<i>Entertainment</i>	3.05 %
<i>Interactive Media & Services</i>	2.73 %
<i>Pharmaceuticals</i>	2.55 %
<i>Real Estate Management & Development</i>	2.44 %
<i>Life Sciences Tools & Services</i>	2.41 %
<i>Food & Staples Retailing</i>	2.33 %
<i>Insurance</i>	2.25 %
<i>Road & Rail</i>	2.22 %
<i>Electrical Equipment</i>	2.04 %
<i>Beverages</i>	2.00 %
<i>Diversified Financial Services</i>	1.99 %
<i>Hotels, Restaurants & Leisure</i>	1.87 %
<i>Specialty Retail</i>	1.55 %

<i>Independent Power&Renewable Electricity Producers</i>	<i>1.41 %</i>
<i>Transportation Infrastructure</i>	<i>1.28 %</i>
<i>Electric Utilities</i>	<i>1.08 %</i>
<i>Construction Materials</i>	<i>0.71 %</i>
<i>Health Care Providers & Services</i>	<i>0.71 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.66 %</i>
<i>Equity REITs</i>	<i>0.54 %</i>
<i>Airlines</i>	<i>0.53 %</i>
<i>Health Care Equipment & Supplies</i>	<i>0.52 %</i>
<i>Industrial Conglomerates</i>	<i>0.48 %</i>
<i>Marine</i>	<i>0.47 %</i>
<i>Household Products</i>	<i>0.45 %</i>
<i>Containers & Packaging</i>	<i>0.39 %</i>
<i>Household Durables</i>	<i>0.37 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>0.29 %</i>
<i>Building Products</i>	<i>0.25 %</i>
<i>Commercial Services & Supplies</i>	<i>0.25 %</i>

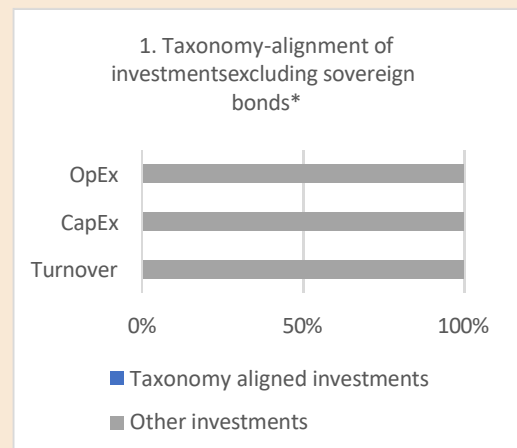
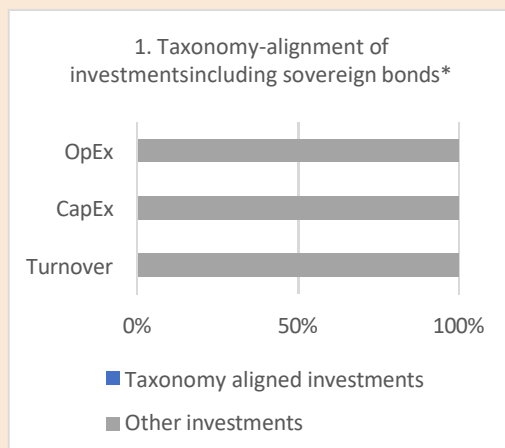
Machinery	0.20 %
Software	0.14 %
Air Freight & Logistics	0.10 %
Media	0.09 %
Consumer Finance	0.03 %
Other	0.00 %
Forex	-0.00 %
Cash	0.48 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available


* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Taxonomy-aligned activities are expressed as a share of:


- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.


Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.


Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.


 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

- **What was the share of investments in transitional and enabling activities?**
Reliable data regarding transitional and enabling activities was not available during the period.
- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**
Reliable data regarding EU Taxonomy was not available during on the previous reference periods

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**
The share of sustainable investments with environmental objective not aligned to taxonomy is This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments?**
This product does not commit to have social sustainable investments

 **What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?**
“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.

 **What actions have been taken to meet the sustainable investment objective during the reference period?**
This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

 **How did this financial product perform compared to the reference benchmark?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index?***

MSCI EM (Emerging Markets) SRI Filtered PAB Index is an equity index based on the MSCI Emerging Markets index representative of the large and mid-cap stocks across 27 emerging countries (as of November 2021) (the "Parent Index"). The index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX MSCI EMU SRI PAB

Legal entity identifier:
2138002M8UPUVNSJT429

Sustainable investment objective

Did this financial product have a sustainable investment objective?



X

Yes



No



It made **sustainable investments with an environmental objective: 82.54%**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It promotes **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI EMU SRI filtered PAB Index	228,633	100,0%
30/11/2022	MSCI EMU	500,454	99,6%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi’s Responsible Investment Policy. These exclusions, which apply on the top of the tests

detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy. This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

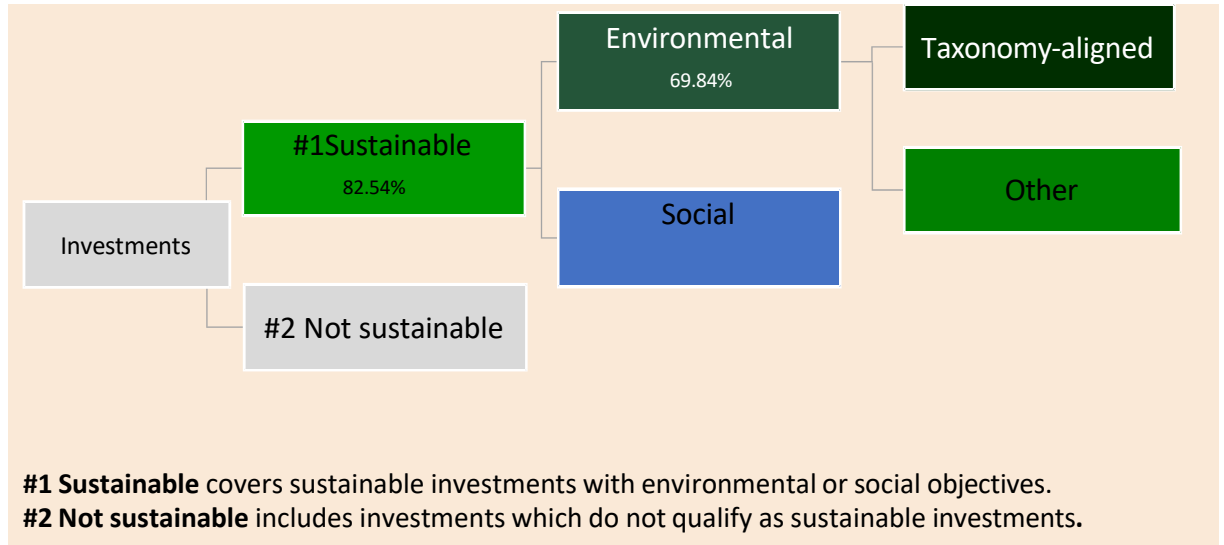
Largest Investments	Sector	% Assets	Country
ALLIANZ SE-REG	Insurance	5.19 %	DEU
AXA SA	Insurance	5.10 %	FRA
SCHNEIDER ELECT SE	Electrical Equipment	4.91 %	USA
ESSILORLUXOTTICA	Health Care Equipment & Supplies	4.89 %	FRA
PROSUS NV	Internet & Direct Marketing Retail	4.85 %	CHN
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	4.49 %	NLD
DEUTSCHE BOERSE AG	Capital Markets	3.86 %	DEU
L OREAL	Personal Products	3.76 %	FRA
DANONE	Food Products	3.76 %	FRA
BANCO BILBAO VIZCAYA ARGENTA	Banks	3.72 %	ESP
INTESA SANPAOLO	Banks	3.46 %	ITA
KONINKLIJKE AHOLD DELHAIZE	Food & Staples Retailing	3.35 %	NLD
WOLTERS KLUWER	Professional Services	3.21 %	NLD
CRH PLC - IRL	Construction Materials	3.04 %	IRL
MERCK KGA	Pharmaceuticals	2.65 %	DEU



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

<i>Sector</i>	<i>% Assets</i>
<i>Insurance</i>	11.71 %
<i>Banks</i>	8.70 %
<i>Personal Products</i>	6.47 %
<i>Health Care Equipment & Supplies</i>	5.89 %
<i>Electrical Equipment</i>	5.88 %
<i>Food Products</i>	5.57 %
<i>Internet & Direct Marketing Retail</i>	5.41 %

<i>Chemicals</i>	4.64 %
<i>Semiconductors & Semiconductor Equipment</i>	4.49 %
<i>Electric Utilities</i>	4.11 %
<i>Professional Services</i>	4.09 %
<i>Food & Staples Retailing</i>	4.07 %
<i>Capital Markets</i>	3.86 %
<i>Pharmaceuticals</i>	3.28 %
<i>Textiles, Apparel & Luxury Goods</i>	3.13 %
<i>Construction Materials</i>	3.04 %
<i>Machinery</i>	2.55 %
<i>Auto Components</i>	2.28 %
<i>Media</i>	2.12 %
<i>Household Products</i>	2.11 %
<i>Diversified Telecommunication Services</i>	1.20 %
<i>Beverages</i>	1.13 %
<i>Paper & Forest Products</i>	0.92 %
<i>Trading Companies & Distributors</i>	0.91 %

Equity REITs	0.88 %
Independent Power&Renewable Electricity Producers	0.83 %
Health Care Providers & Services	0.46 %
Other	0.00 %
Cash	0.24 %

Taxonomy-aligned activities are expressed as a share of:

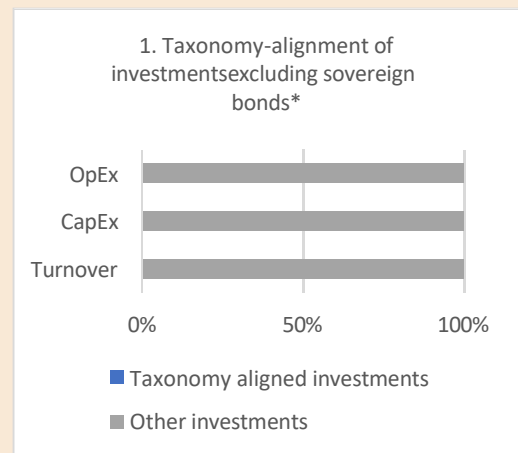
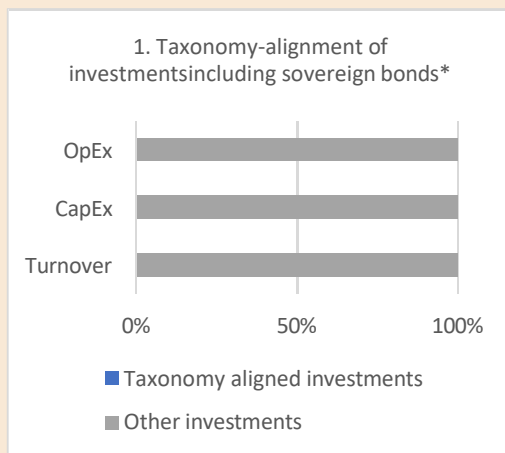
- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon


What was the share of investments in transitional and enabling activities?

Reliable data regarding transitional and enabling activities was not available during the period.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **69.84%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

"#2 Other" includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index?**

MSCI EMU SRI Filtered PAB Index is an equity index based on the MSCI EMU index representative of the large and mid-cap stocks across 10 developed market countries in the European Economic and Monetary Union (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX MSCI EUROPE SRI PAB

Legal entity identifier:
549300T9XW2XYJW1RS43

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes **No**

<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 77.22%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made a sustainable investments with a social objective:</p>	<p><input type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments</p>
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To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI Europe SRI filtered PAB Index	180,691	100,0%
30/11/2022	MSCI Europe	543,423	99,5%

● ***... and compared to previous periods?***

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi’s Responsible Investment Policy. These exclusions, which apply on the top of the tests

detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

Largest Investments	Sector	% Assets	Country
ROCHE HLDG AG-GENUSS	Pharmaceuticals	5.69 %	USA
NOVO NORDISK A/S-B NEW	Pharmaceuticals	5.62 %	DNK
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	4.53 %	NLD
ALLIANZ SE-REG	Insurance	3.64 %	DEU
SCHNEIDER ELECT SE	Electrical Equipment	3.57 %	USA
RECKITT BENCKISER	Household Products	2.71 %	GBR
RELX PLC	Professional Services	2.65 %	GBR
PROSUS NV	Internet & Direct Marketing Retail	2.48 %	CHN
AXA SA	Insurance	2.32 %	FRA
ESSILORLUXOTTICA	Health Care Equipment & Supplies	2.27 %	FRA
LONZA AG-REG	Life Sciences Tools & Services	2.11 %	CHE
LOREAL PRIME DE FIDELITE 2024	Personal Products	1.96 %	FRA
DEUTSCHE BOERSE AG	Capital Markets	1.75 %	DEU
LOREAL PRIME DE FIDELITE 2023	Personal Products	1.75 %	FRA

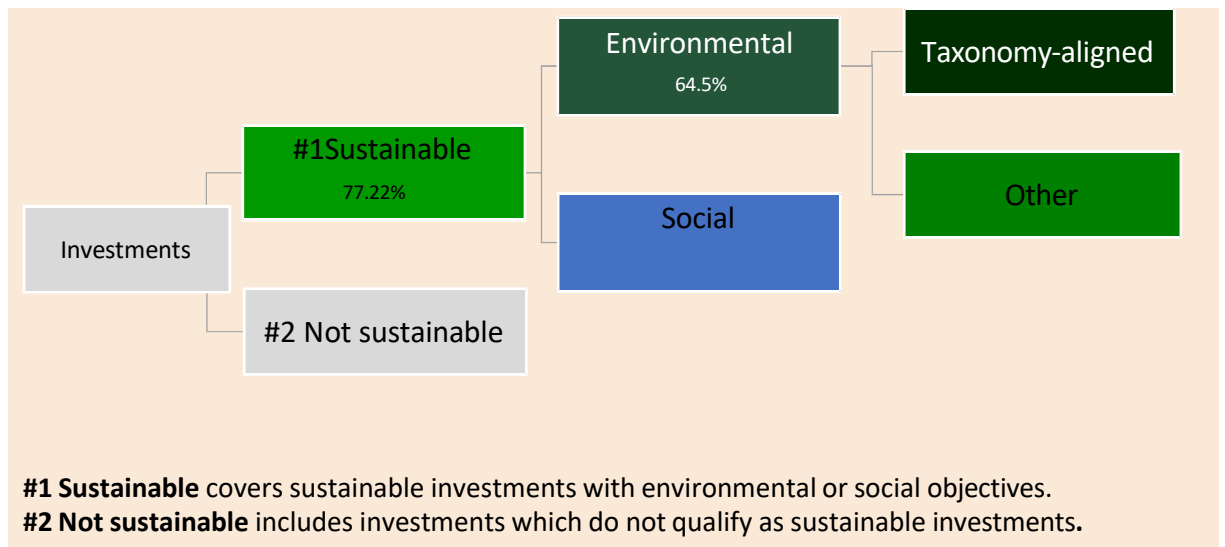
DANONE	Food Products	1.73 %	FRA
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What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Sector	% Assets
Pharmaceuticals	12.82 %
Insurance	9.44 %
Professional Services	5.58 %
Chemicals	5.13 %
Electrical Equipment	5.08 %

<i>Personal Products</i>	5.05 %
<i>Banks</i>	4.83 %
<i>Semiconductors & Semiconductor Equipment</i>	4.53 %
<i>Health Care Equipment & Supplies</i>	4.43 %
<i>Household Products</i>	4.39 %
<i>Food Products</i>	3.52 %
<i>Trading Companies & Distributors</i>	3.48 %
<i>Internet & Direct Marketing Retail</i>	2.74 %
<i>Capital Markets</i>	2.45 %
<i>Textiles, Apparel & Luxury Goods</i>	2.17 %
<i>Life Sciences Tools & Services</i>	2.11 %
<i>Food & Staples Retailing</i>	2.08 %
<i>Electric Utilities</i>	1.89 %
<i>Diversified Telecommunication Services</i>	1.82 %
<i>Media</i>	1.76 %
<i>Marine</i>	1.48 %
<i>Construction Materials</i>	1.38 %

<i>Paper & Forest Products</i>	1.31 %
<i>Machinery</i>	1.29 %
<i>Equity REITs</i>	1.28 %
<i>Biotechnology</i>	1.19 %
<i>Auto Components</i>	1.03 %
<i>Water Utilities</i>	0.86 %
<i>Household Durables</i>	0.83 %
<i>Hotels, Restaurants & Leisure</i>	0.79 %
<i>Beverages</i>	0.77 %
<i>Metals & Mining</i>	0.53 %
<i>Multiline Retail</i>	0.42 %
<i>Independent Power&Renewable Electricity Producers</i>	0.38 %
<i>Wireless Telecommunication Services</i>	0.28 %
<i>Specialty Retail</i>	0.27 %
<i>Health Care Providers & Services</i>	0.21 %
<i>Other</i>	0.00 %
<i>Forex</i>	-0.00 %

Cash	0.44 %
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Taxonomy-aligned activities are expressed as a share of:

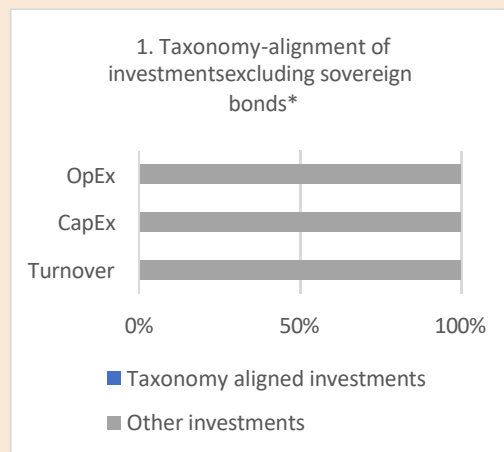
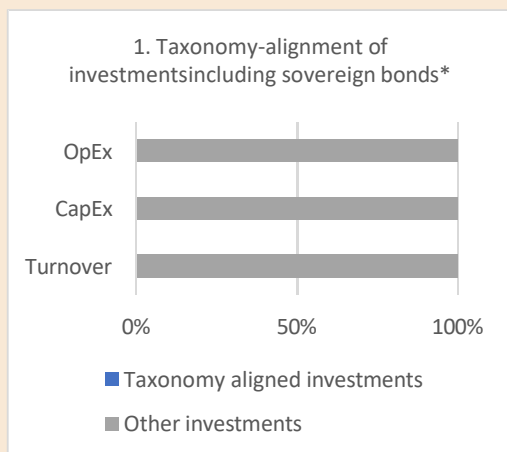
- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments in transitional and enabling activities?

Reliable data regarding transitional and enabling activities was not available during the period.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The share of sustainable investments with environmental objective not aligned to taxonomy is **64.5%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments?



s product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index?***

MSCI Europe SRI Filtered PAB Index is an equity index based on the MSCI Europe index representative of the large and mid-cap stocks across 15 developed market countries in Europe (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX MSCI JAPAN SRI PAB

Legal entity identifier:
2138007H5QEZTOGC4B22

Sustainable investment objective

Did this financial product have a sustainable investment objective?



X

Yes



No



It made **sustainable investments with an environmental objective: 67.42%**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It promotes **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI JAPAN SRI filtered PAB Index	376,2	100%
30/11/2022	MSCI Japan	818,8	99%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights

- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy. This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

Largest Investments	Sector	% Assets	Country
DAIICHI SANKYO	Pharmaceuticals	5.54 %	JPN
KDDI CORPORATION	Wireless Telecommunication Services	5.50 %	JPN
SOFTBANK CORP	Wireless Telecommunication Services	5.15 %	JPN
FAST RETAILING	Specialty Retail	4.87 %	JPN
DAIKIN INDUSTRIES	Building Products	4.74 %	JPN
RECRUIT HOLDINGS CO LTD	Professional Services	4.60 %	JPN
FANUC CORP	Machinery	4.58 %	JPN
ASTELLAS PHARMA INC	Pharmaceuticals	4.48 %	JPN
SONY CORP	Household Durables	4.20 %	JPN
TOKYO ELECTRON LTD	Semiconductors & Semiconductor Equipment	4.16 %	JPN
FUJITSU LIMITED	IT Services	3.88 %	JPN
KAO CORP	Personal Products	3.65 %	JPN
TERUMO	Health Care Equipment & Supplies	3.37 %	JPN
DAI-ICHI LIFE HLDG	Insurance	2.95 %	JPN

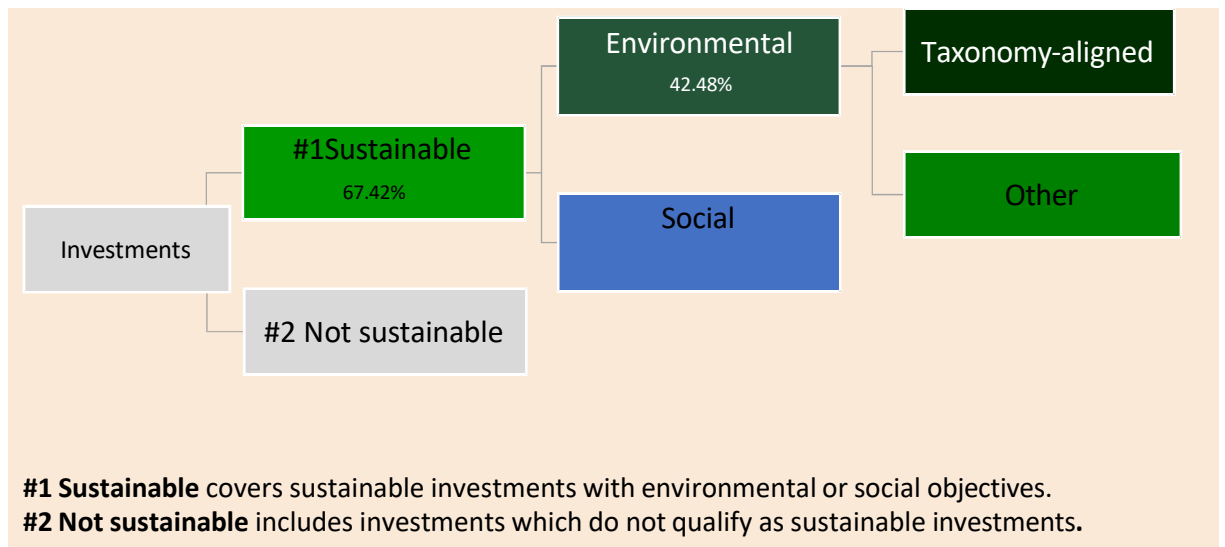
INC			
PANASONIC CORP	Household Durables	2.60 %	JPN



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Sector	% Assets
Wireless Telecommunication Services	10.65 %
Pharmaceuticals	10.02 %
Machinery	9.05 %
Household Durables	8.60 %
IT Services	5.47 %

<i>Insurance</i>	5.37 %
<i>Health Care Equipment & Supplies</i>	5.06 %
<i>Specialty Retail</i>	4.87 %
<i>Building Products</i>	4.74 %
<i>Professional Services</i>	4.60 %
<i>Semiconductors & Semiconductor Equipment</i>	4.16 %
<i>Chemicals</i>	4.11 %
<i>Food Products</i>	3.80 %
<i>Personal Products</i>	3.65 %
<i>Electronic Equipment, Instruments & Components</i>	2.93 %
<i>Road & Rail</i>	2.87 %
<i>Food & Staples Retailing</i>	2.28 %
<i>Air Freight & Logistics</i>	1.37 %
<i>Interactive Media & Services</i>	1.35 %
<i>Leisure Products</i>	1.00 %
<i>Beverages</i>	0.87 %
<i>Real Estate Management & Development</i>	0.85 %

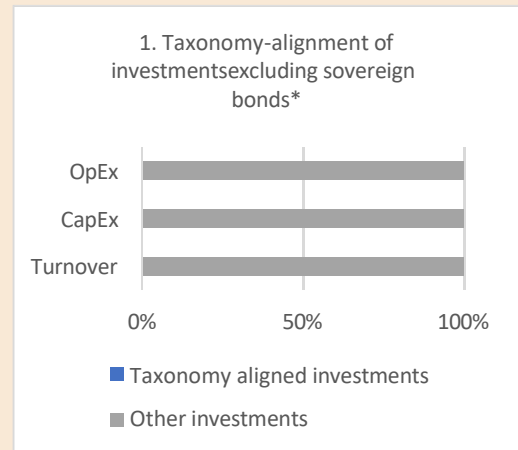
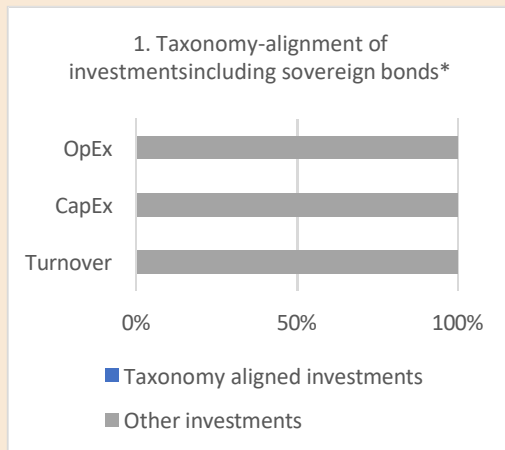
Automobiles	0.52 %
Metals & Mining	0.43 %
Other	0.00 %
Cash	1.38 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments in transitional and enabling activities?

Reliable data regarding transitional and enabling activities was not available during the period.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

Taxonomy-aligned activities are expressed as a share of:
-turnover reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas

emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **42.48%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index?**

MSCI Japan SRI Filtered PAB Index is an equity index based on the MSCI Japan index representative of the large and mid-cap stocks of Japanese market (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB

Legal entity identifier:
22210085PY3LW5RGLP55

Sustainable investment objective

Did this financial product have a sustainable investment objective?



X

Yes



No



It made **sustainable investments with an environmental objective: 44.79%**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It promotes **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI Pacific ex Japan SRI filtered PAB Index	376,2	100%
30/11/2022	MSCI PACIFIC ex JAPAN	818,8	99%

● ***... and compared to previous periods?***

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

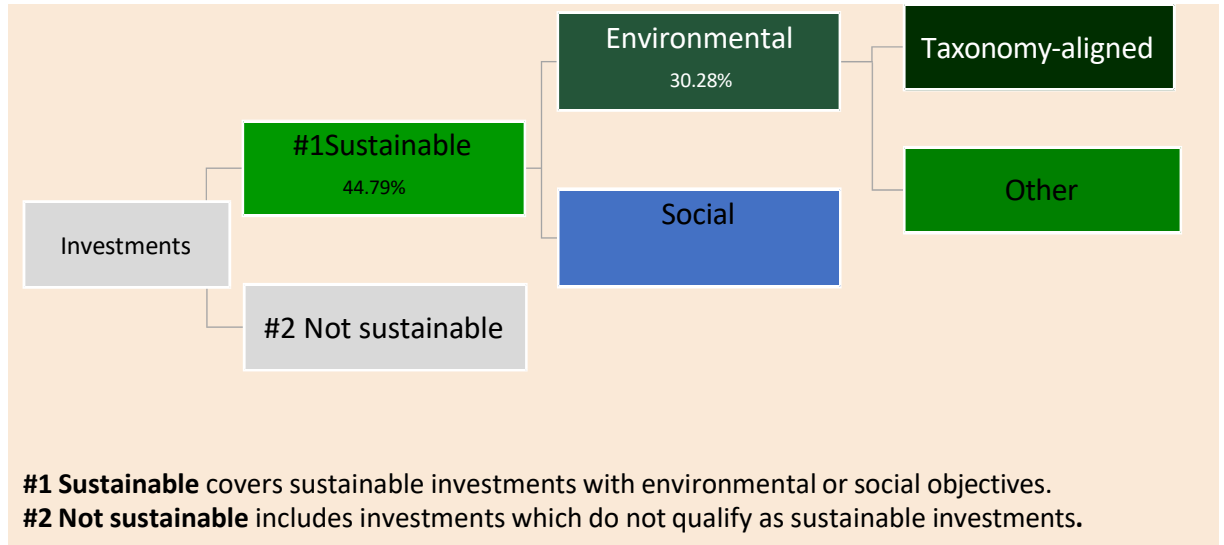
Largest Investments	Sector	% Assets	Country
UNITED OVERSEAS BANK	Banks	5.56 %	SGP
AIA GROUP	Insurance	5.09 %	HKG
TRANSURBAN GROUP	Transportation Infrastructure	4.80 %	AUS
COLES GROUP LTD	Food & Staples Retailing	4.65 %	AUS
MACQUARIE GROUP	Capital Markets	4.60 %	AUS
BOC HONG KONG HOLDINGS LTD	Banks	4.57 %	HKG
HANG SENG BANK	Banks	4.33 %	HKG
GOODMAN GROUP	Equity REITs	4.23 %	AUS
QBE INSURANCE	Insurance	4.07 %	AUS
BRAMBLES LTD	Commercial Services & Supplies	3.97 %	AUS
NEWCREST MINING	Metals & Mining	3.57 %	AUS
ASX LTD	Capital Markets	3.46 %	AUS
JAMES HARDIE INDUSTR PLC	Construction Materials	3.28 %	AUS
COMPUTERSHARE	IT Services	3.22 %	AUS
SUNCORP GROUP LTD	Insurance	3.15 %	AUS



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

<i>Sector</i>	<i>% Assets</i>
<i>Banks</i>	<i>14.46 %</i>
<i>Equity REITs</i>	<i>14.08 %</i>
<i>Insurance</i>	<i>12.31 %</i>
<i>Metals & Mining</i>	<i>11.08 %</i>
<i>Capital Markets</i>	<i>10.38 %</i>
<i>Real Estate Management & Development</i>	<i>6.66 %</i>
<i>Transportation Infrastructure</i>	<i>4.80 %</i>

<i>Food & Staples Retailing</i>	4.65 %
<i>Commercial Services & Supplies</i>	3.97 %
<i>Construction Materials</i>	3.28 %
<i>IT Services</i>	3.22 %
<i>Health Care Equipment & Supplies</i>	3.09 %
<i>Road & Rail</i>	2.73 %
<i>Interactive Media & Services</i>	1.63 %
<i>Independent Power&Renewable Electricity Producers</i>	1.34 %
<i>Chemicals</i>	1.09 %
<i>Electric Utilities</i>	0.91 %
<i>Forex</i>	0.00 %
<i>Other</i>	0.00 %
<i>Cash</i>	0.32 %

Taxonomy-aligned activities are expressed as a share of:
-turnover



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

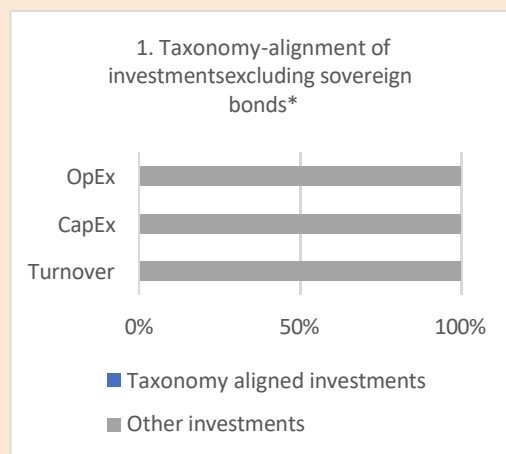
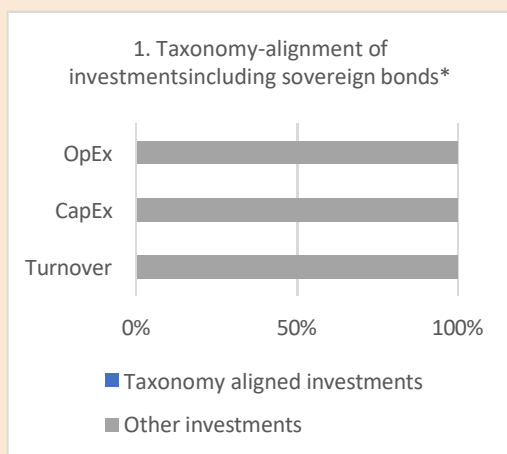
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **30.28%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

under the EU Taxonomy.

This product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index?***

MSCI Pacific ex Japan SRI Filtered PAB Index is an equity index based on the MSCI Pacific ex Japan index representative of the large and mid-cap stocks across 4 of 5 developed markets countries of the Pacific region, excluding Japan (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX MSCI USA SRI PAB

Legal entity identifier:
549300W0L1QTBIXUI22

Sustainable investment objective

Did this financial product have a sustainable investment objective?



X

Yes



No



It made **sustainable investments with an environmental objective: 56.52%**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It promotes **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI USA SRI filtered PAB Index	101,867	98,5%
30/11/2022	MSCI USA	280,218	99,2%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi’s Responsible Investment Policy. These exclusions, which apply on the top of the tests

detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

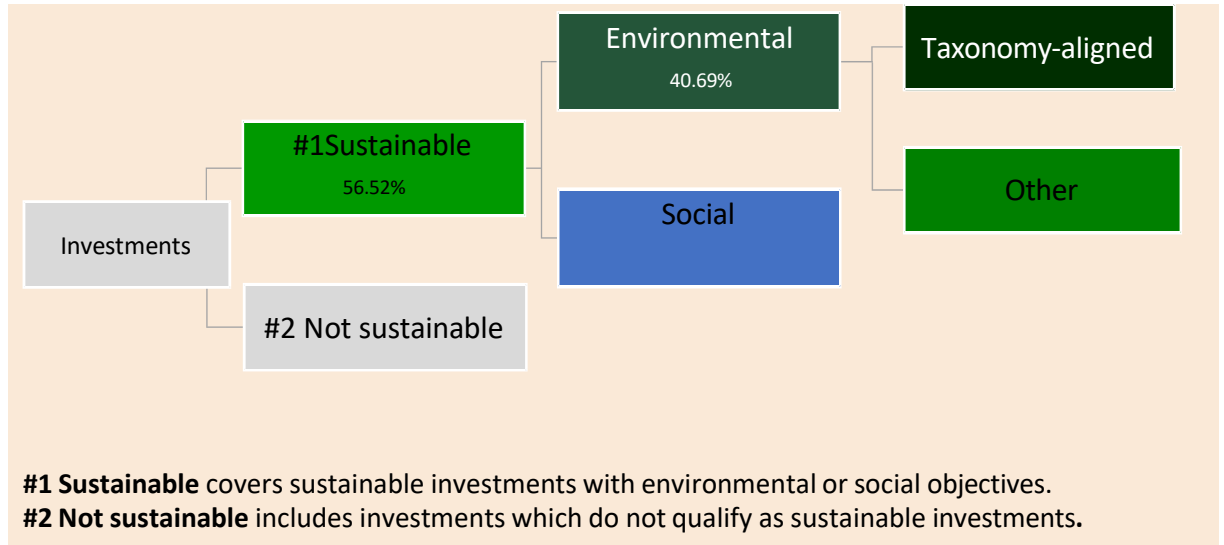
Largest Investments	Sector	% Assets	Country
TESLA INC	Automobiles	5.28 %	USA
MICROSOFT CORP	Software	4.64 %	USA
HOME DEPOT INC	Specialty Retail	4.36 %	USA
COCA-COLA CO	Beverages	4.05 %	USA
NVIDIA CORP	Semiconductors & Semiconductor Equipment	4.02 %	USA
PEPSICO INC	Beverages	3.80 %	USA
WALT DISNEY CO/THE	Entertainment	2.67 %	USA
TEXAS INSTRUMENTS	Semiconductors & Semiconductor Equipment	2.47 %	USA
ADOBE INC	Software	1.97 %	USA
AMGEN	Biotechnology	1.83 %	USA
LOWE S COS INC	Specialty Retail	1.75 %	USA
AMERICAN TOWER CL A	Equity REITs	1.71 %	USA
S&P GLOBAL INC	Capital Markets	1.60 %	USA
ELEVANCE HEALTH INC	Health Care Providers & Services	1.58 %	USA
AUTOMATIC DATA	IT Services	1.44 %	USA



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

<i>Sector</i>	<i>% Assets</i>
<i>Beverages</i>	8.46 %
<i>Software</i>	6.61 %
<i>Specialty Retail</i>	6.54 %
<i>Semiconductors & Semiconductor Equipment</i>	6.49 %
<i>Capital Markets</i>	6.25 %
<i>Health Care Equipment & Supplies</i>	5.53 %
<i>Health Care Providers & Services</i>	5.51 %

<i>Automobiles</i>	5.48 %
<i>Biotechnology</i>	4.63 %
<i>Equity REITs</i>	4.23 %
<i>Machinery</i>	4.21 %
<i>Entertainment</i>	3.77 %
<i>Insurance</i>	3.33 %
<i>Banks</i>	2.72 %
<i>Life Sciences Tools & Services</i>	2.62 %
<i>Building Products</i>	2.54 %
<i>Household Products</i>	2.08 %
<i>Chemicals</i>	1.81 %
<i>Pharmaceuticals</i>	1.76 %
<i>Food Products</i>	1.61 %
<i>Trading Companies & Distributors</i>	1.56 %
<i>IT Services</i>	1.44 %
<i>Consumer Finance</i>	1.44 %
<i>Multiline Retail</i>	1.11 %

<i>Road & Rail</i>	<i>0.96 %</i>
<i>Commercial Services & Supplies</i>	<i>0.76 %</i>
<i>Electrical Equipment</i>	<i>0.75 %</i>
<i>Metals & Mining</i>	<i>0.75 %</i>
<i>Water Utilities</i>	<i>0.67 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>0.58 %</i>
<i>Air Freight & Logistics</i>	<i>0.56 %</i>
<i>Distributors</i>	<i>0.55 %</i>
<i>Real Estate Management & Development</i>	<i>0.39 %</i>
<i>Construction Materials</i>	<i>0.34 %</i>
<i>Construction & Engineering</i>	<i>0.31 %</i>
<i>Auto Components</i>	<i>0.26 %</i>
<i>Leisure Products</i>	<i>0.23 %</i>
<i>Containers & Packaging</i>	<i>0.23 %</i>
<i>Textiles, Apparel & Luxury Goods</i>	<i>0.22 %</i>
<i>Media</i>	<i>0.16 %</i>
<i>Interactive Media & Services</i>	<i>0.15 %</i>

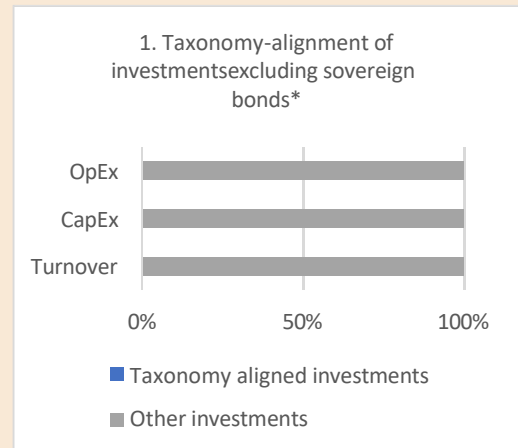
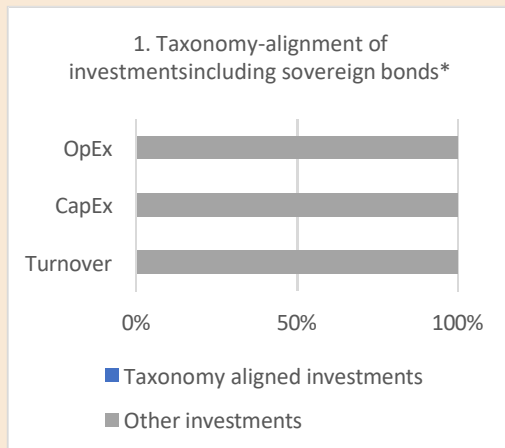
Diversified Telecommunication Services	0.10 %
Professional Services	0.08 %
Health Care Technology	0.06 %
Other	0.00 %
Forex	-0.00 %
Cash	0.17 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments in transitional and enabling activities?


Reliable data regarding transitional and enabling activities was not available during the period.

Taxonomy-aligned activities are expressed as a share of:
-turnover reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **40.69%**
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

Reference benchmarks are indexes to measure

whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

MSCI USA SRI Filtered PAB Index is an equity index based on the MSCI USA index representative of the large and mid-cap stocks of the US market (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX MSCI WORLD SRI PAB

Legal entity identifier:
54930067TT873B9E5C67

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes
 No

<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 62.42%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made a sustainable investments with a social objective:</p>	<p><input type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments</p>
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To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI World SRI filtered PAB Index	149,0	99%
30/11/2022	MSCI WORLD	379,8	99%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **How did the sustainable investments not cause significant harm to any sustainable investment objective??**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests: The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?**

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: From 01/10/2021 to 30/09/2022

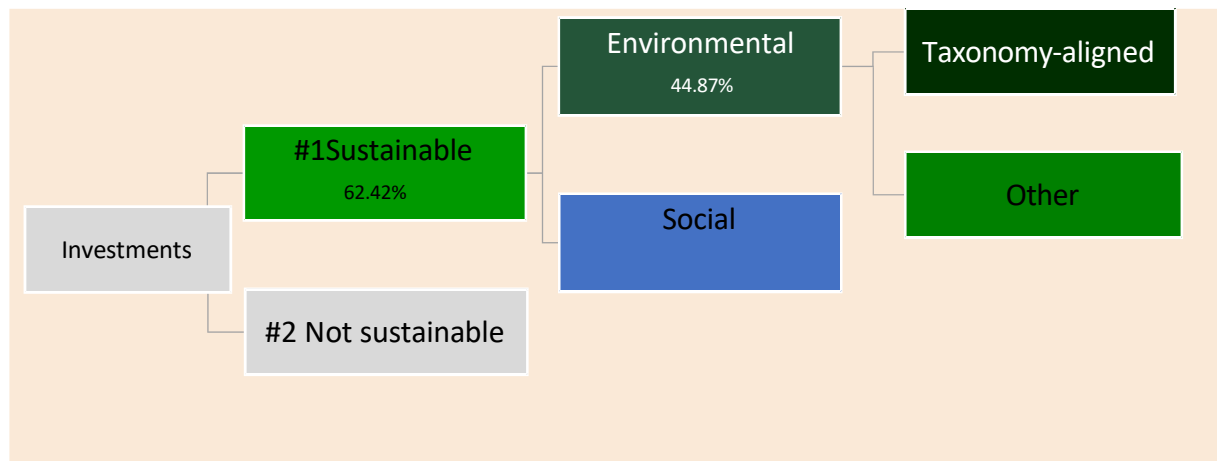
Largest Investments	Sector	% Assets	Country
TESLA INC	Automobiles	5.19 %	USA
MICROSOFT CORP	Software	4.69 %	USA
NVIDIA CORP	Semiconductors & Semiconductor Equipment	2.87 %	USA
HOME DEPOT INC	Specialty Retail	2.64 %	USA
COCA-COLA CO	Beverages	2.26 %	USA
ROCHE HLDG AG-GENUSS	Pharmaceuticals	2.20 %	USA
PEPSICO INC	Beverages	2.19 %	USA
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	1.65 %	NLD
WALT DISNEY CO/THE	Entertainment	1.62 %	USA
NOVO NORDISK A/S-B NEW	Pharmaceuticals	1.58 %	DNK
TEXAS INSTRUMENTS	Semiconductors & Semiconductor Equipment	1.37 %	USA
ADOBE INC	Software	1.20 %	USA
AMGEN	Biotechnology	1.11 %	USA
LOWE S COS INC	Specialty Retail	1.11 %	USA
TORONTO-DOMINIO.BANK	Banks	1.11 %	CAN



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.
#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made?

Sector	% Assets
<i>Semiconductors & Semiconductor Equipment</i>	6.25 %
<i>Software</i>	5.89 %
<i>Pharmaceuticals</i>	5.63 %
<i>Automobiles</i>	5.29 %
<i>Insurance</i>	5.24 %
<i>Banks</i>	5.09 %
<i>Beverages</i>	4.95 %
<i>Capital Markets</i>	4.61 %
<i>Specialty Retail</i>	4.39 %
<i>Health Care Equipment & Supplies</i>	3.97 %
<i>Health Care Providers & Services</i>	3.93 %
<i>Machinery</i>	3.56 %
<i>Equity REITs</i>	3.02 %
<i>Biotechnology</i>	3.01 %
<i>Chemicals</i>	2.51 %
<i>Entertainment</i>	2.31 %

<i>Building Products</i>	<i>1.99 %</i>
<i>Food Products</i>	<i>1.93 %</i>
<i>Household Products</i>	<i>1.80 %</i>
<i>Life Sciences Tools & Services</i>	<i>1.67 %</i>
<i>IT Services</i>	<i>1.50 %</i>
<i>Trading Companies & Distributors</i>	<i>1.48 %</i>
<i>Metals & Mining</i>	<i>1.28 %</i>
<i>Electrical Equipment</i>	<i>1.26 %</i>
<i>Professional Services</i>	<i>1.17 %</i>
<i>Household Durables</i>	<i>1.14 %</i>
<i>Personal Products</i>	<i>0.99 %</i>
<i>Food & Staples Retailing</i>	<i>0.95 %</i>
<i>Consumer Finance</i>	<i>0.90 %</i>
<i>Road & Rail</i>	<i>0.88 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.83 %</i>
<i>Multiline Retail</i>	<i>0.74 %</i>
<i>Real Estate Management & Development</i>	<i>0.73 %</i>

<i>Electric Utilities</i>	<i>0.71 %</i>
<i>Commercial Services & Supplies</i>	<i>0.61 %</i>
<i>Textiles, Apparel & Luxury Goods</i>	<i>0.58 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>0.52 %</i>
<i>Construction Materials</i>	<i>0.50 %</i>
<i>Water Utilities</i>	<i>0.49 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>0.47 %</i>
<i>Diversified Telecommunication Services</i>	<i>0.40 %</i>
<i>Media</i>	<i>0.38 %</i>
<i>Air Freight & Logistics</i>	<i>0.37 %</i>
<i>Auto Components</i>	<i>0.34 %</i>
<i>Transportation Infrastructure</i>	<i>0.30 %</i>
<i>Distributors</i>	<i>0.29 %</i>
<i>Marine</i>	<i>0.28 %</i>
<i>Containers & Packaging</i>	<i>0.27 %</i>
<i>Construction & Engineering</i>	<i>0.20 %</i>
<i>Paper & Forest Products</i>	<i>0.19 %</i>

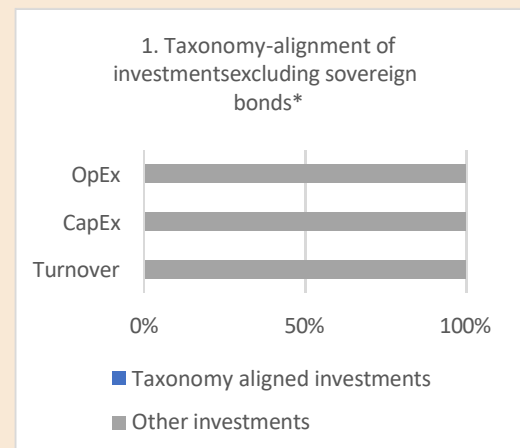
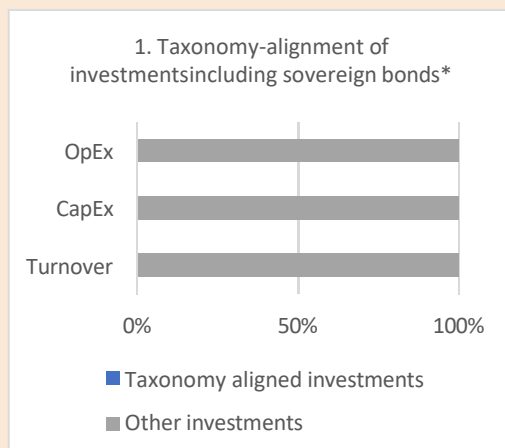
Leisure Products	0.18 %
Interactive Media & Services	0.17 %
Electronic Equipment, Instruments & Components	0.17 %
Independent Power&Renewable Electricity Producers	0.15 %
Health Care Technology	0.04 %
Forex	0.00 %
Other	0.00 %
Cash	1.53 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **44.87%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index?***

MSCI World SRI Filtered PAB Index is an equity index based on the MSCI World index representative of the large and mid-cap stocks across 23 developed market countries (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI UK IMI SRI PAB

Legal entity identifier:
222100W4JS565M7W3C88

Sustainable investment objective

Did this financial product have a sustainable investment objective?



X

Yes



No



It made **sustainable investments with an environmental objective: 72.36%**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It promotes **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI UK IMI filtered PAB Index	295,7	100%

● ***... and compared to previous periods?***

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

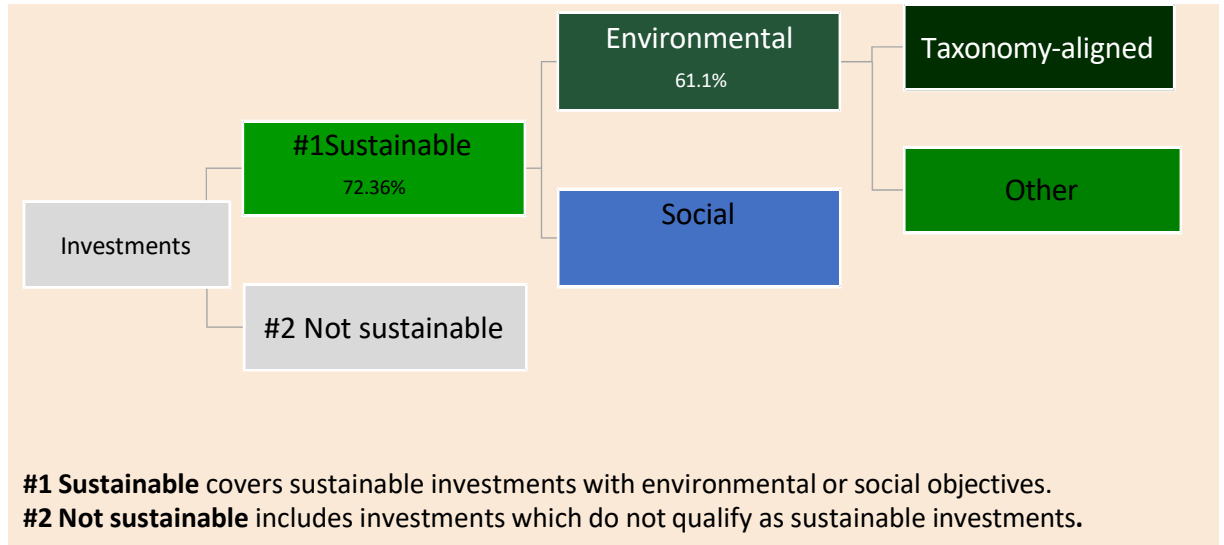
Largest Investments	Sector	% Assets	Country
UNILEVER PLC (GBP)	Personal Products	5.90 %	GBR
RECKITT BENCKISER	Household Products	5.31 %	GBR
ASTRAZENECA GBP	Pharmaceuticals	5.28 %	GBR
RELX PLC	Professional Services	4.76 %	GBR
LONDON STOCK EXCH GR	Capital Markets	4.48 %	GBR
LLOYDS BKG GROUP PLC	Banks	4.03 %	GBR
VODAFONE GROUP PLC	Wireless Telecommunication Services	3.58 %	GBR
RIO TINTO PLC (GBR)	Metals & Mining	3.48 %	AUS
BARCLAYS PLC	Banks	3.37 %	GBR
SEGRO PLC	Equity REITs	2.98 %	GBR
UNITED UTILI GRP PLC	Water Utilities	2.72 %	GBR
DECHRA PHARMA	Pharmaceuticals	2.16 %	GBR
CRODA INTERNATIONAL PLC	Chemicals	2.13 %	GBR
BIG YELLOW GROUP PLC	Equity REITs	2.04 %	GBR
STANDARD CHARTERED	Banks	2.01 %	GBR



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

<i>Sector</i>	<i>% Assets</i>
<i>Equity REITs</i>	<i>10.97 %</i>
<i>Banks</i>	<i>10.95 %</i>
<i>Pharmaceuticals</i>	<i>7.44 %</i>
<i>Capital Markets</i>	<i>7.13 %</i>
<i>Personal Products</i>	<i>6.32 %</i>
<i>Household Products</i>	<i>5.31 %</i>
<i>Professional Services</i>	<i>5.15 %</i>

<i>Metals & Mining</i>	4.22 %
<i>Wireless Telecommunication Services</i>	3.58 %
<i>Household Durables</i>	3.23 %
<i>Chemicals</i>	3.07 %
<i>Electronic Equipment, Instruments & Components</i>	3.05 %
<i>Machinery</i>	2.78 %
<i>Water Utilities</i>	2.72 %
<i>Insurance</i>	2.44 %
<i>Trading Companies & Distributors</i>	2.27 %
<i>Commercial Services & Supplies</i>	2.24 %
<i>Real Estate Management & Development</i>	2.12 %
<i>Textiles, Apparel & Luxury Goods</i>	1.77 %
<i>Food & Staples Retailing</i>	1.75 %
<i>Media</i>	1.64 %
<i>Multiline Retail</i>	1.49 %
<i>Specialty Retail</i>	1.38 %
<i>Beverages</i>	1.14 %

<i>Communications Equipment</i>	<i>0.76 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>0.69 %</i>
<i>Construction Materials</i>	<i>0.63 %</i>
<i>Software</i>	<i>0.56 %</i>
<i>Road & Rail</i>	<i>0.53 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>0.44 %</i>
<i>Building Products</i>	<i>0.32 %</i>
<i>Aerospace & Defense</i>	<i>0.18 %</i>
<i>Industrial Conglomerates</i>	<i>0.12 %</i>
<i>Food Products</i>	<i>0.06 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Forex</i>	<i>-0.01 %</i>
<i>Cash</i>	<i>1.56 %</i>

Taxonomy-aligned activities are expressed as a share of:
-turnover



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

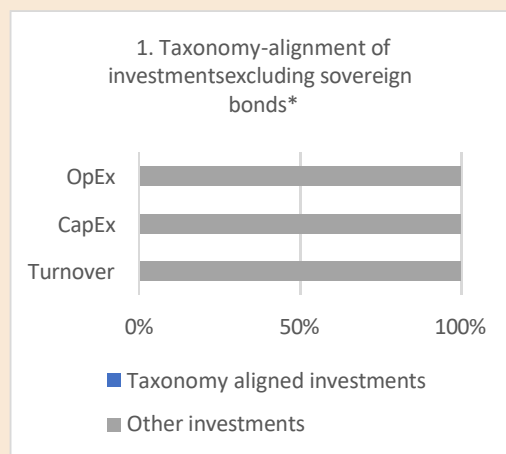
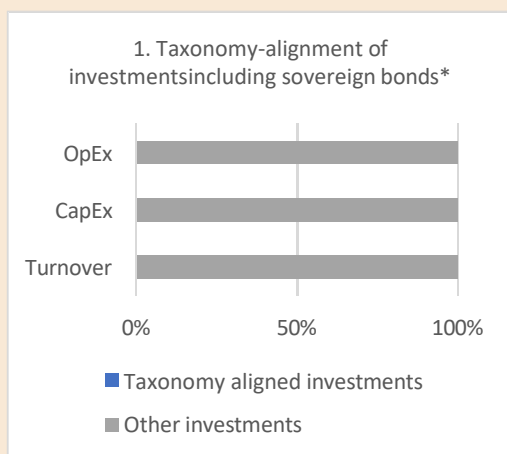
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **61.1%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

under the EU Taxonomy.

This product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index?***

MSCI UK IMI SRI Filtered PAB Index is an equity index based on the MSCI United Kingdom IMI Index representative of the large, mid and small-cap securities of the UK market ("Parent Index"). The Index provides exposure to companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB

Legal entity identifier:
2221005CN7A7XZRQ4W36

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes **No**

<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 74.38%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<p><input type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<p><input type="checkbox"/> It made a sustainable investments with a social objective:</p>	<p><input type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments</p>



To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI Europe Climate Change CTB Select Index Net EUR	215,3	100%
30/11/2022	MSCI EUROPE	543,4	99,5%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights

- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

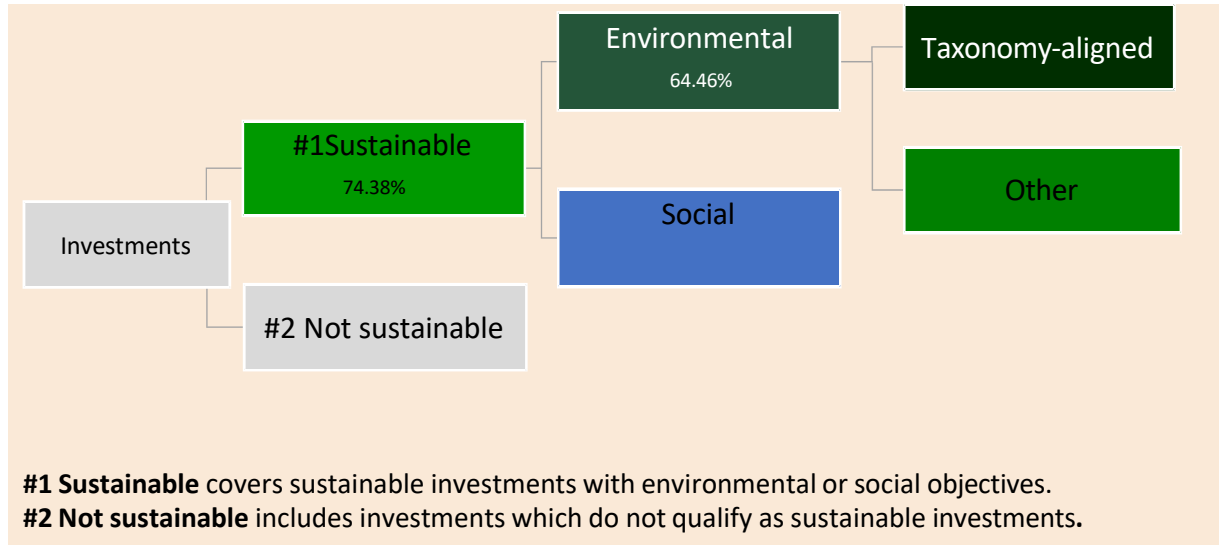
Largest Investments	Sector	% Assets	Country
ROCHE HLDG AG-GENUSS	Pharmaceuticals	4.72 %	USA
LVMH MOET HENNESSY	Textiles, Apparel & Luxury Goods	4.49 %	FRA
SCHNEIDER ELECT SE	Electrical Equipment	4.06 %	USA
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	3.74 %	NLD
NESTLE SA-REG	Food Products	2.98 %	USA
ASTRAZENECA GBP	Pharmaceuticals	2.43 %	GBR
NOVO NORDISK A/S-B NEW	Pharmaceuticals	2.40 %	DNK
NOVARTIS	Pharmaceuticals	2.38 %	CHE
SAP SE	Software	1.95 %	DEU
UNILEVER PLC (GBP)	Personal Products	1.50 %	GBR
DIAGEO	Beverages	1.31 %	GBR
SANOFI	Pharmaceuticals	1.24 %	FRA
L OREAL	Personal Products	1.24 %	FRA
HSBC HOLDING PLC GBP	Banks	1.07 %	GBR
ZURICH INSURANCE GROUP AG	Insurance	1.03 %	CHE



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

<i>Sector</i>	<i>% Assets</i>
<i>Pharmaceuticals</i>	14.92 %
<i>Banks</i>	7.31 %
<i>Textiles, Apparel & Luxury Goods</i>	6.89 %
<i>Electrical Equipment</i>	6.42 %
<i>Semiconductors & Semiconductor Equipment</i>	4.68 %
<i>Insurance</i>	4.49 %
<i>Food Products</i>	4.32 %

<i>Personal Products</i>	3.98 %
<i>Electric Utilities</i>	3.69 %
<i>Machinery</i>	3.10 %
<i>Software</i>	3.09 %
<i>Capital Markets</i>	3.04 %
<i>Chemicals</i>	2.92 %
<i>Beverages</i>	2.92 %
<i>Health Care Equipment & Supplies</i>	2.41 %
<i>Professional Services</i>	2.22 %
<i>Diversified Telecommunication Services</i>	1.78 %
<i>Building Products</i>	1.70 %
<i>Construction & Engineering</i>	1.28 %
<i>IT Services</i>	1.23 %
<i>Life Sciences Tools & Services</i>	1.21 %
<i>Trading Companies & Distributors</i>	1.07 %
<i>Hotels, Restaurants & Leisure</i>	1.02 %
<i>Household Products</i>	1.00 %

<i>Industrial Conglomerates</i>	<i>0.92 %</i>
<i>Metals & Mining</i>	<i>0.91 %</i>
<i>Food & Staples Retailing</i>	<i>0.78 %</i>
<i>Air Freight & Logistics</i>	<i>0.74 %</i>
<i>Equity REITs</i>	<i>0.72 %</i>
<i>Diversified Financial Services</i>	<i>0.68 %</i>
<i>Communications Equipment</i>	<i>0.58 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.55 %</i>
<i>Paper & Forest Products</i>	<i>0.53 %</i>
<i>Specialty Retail</i>	<i>0.51 %</i>
<i>Electronic Equipment, Instruments & Components</i>	<i>0.49 %</i>
<i>Real Estate Management & Development</i>	<i>0.45 %</i>
<i>Media</i>	<i>0.44 %</i>
<i>Biotechnology</i>	<i>0.40 %</i>
<i>Construction Materials</i>	<i>0.37 %</i>
<i>Transportation Infrastructure</i>	<i>0.36 %</i>
<i>Auto Components</i>	<i>0.30 %</i>

<i>Marine</i>	<i>0.30 %</i>
<i>Multi-Utilities</i>	<i>0.29 %</i>
<i>Household Durables</i>	<i>0.27 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.26 %</i>
<i>Automobiles</i>	<i>0.25 %</i>
<i>Aerospace & Defense</i>	<i>0.24 %</i>
<i>Health Care Providers & Services</i>	<i>0.19 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>0.19 %</i>
<i>Water Utilities</i>	<i>0.18 %</i>
<i>Commercial Services & Supplies</i>	<i>0.16 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>0.11 %</i>
<i>Oil, Gas & Consumable Fuels</i>	<i>0.10 %</i>
<i>Multiline Retail</i>	<i>0.10 %</i>
<i>Entertainment</i>	<i>0.09 %</i>
<i>Interactive Media & Services</i>	<i>0.09 %</i>
<i>Containers & Packaging</i>	<i>0.06 %</i>
<i>Distributors</i>	<i>0.06 %</i>

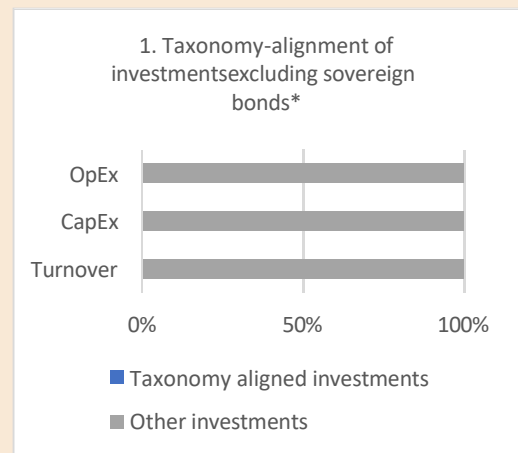
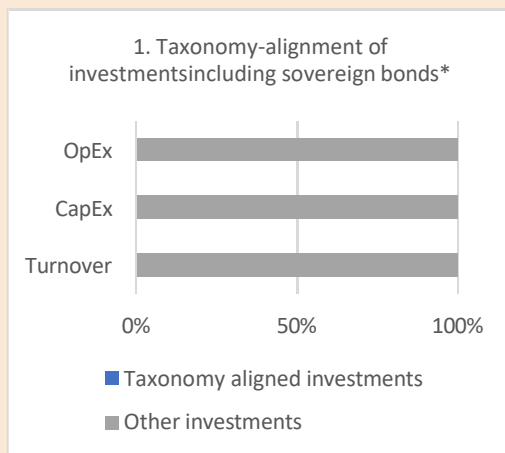
Gas Utilities	0.05 %
Airlines	0.03 %
Energy Equipment & Services	0.01 %
Other	0.00 %
Cash	0.54 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments in transitional and enabling activities?

Reliable data regarding transitional and enabling activities was not available during the period.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Reliable data regarding EU Taxonomy was not available during on the previous reference periods


Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **64.46%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index?**

The MSCI Europe Climate Change CTB Select Index is an equity index based on the MSCI Europe Index ("Parent Index") representative of the large and mid-cap securities across 15 Developed Markets countries in Europe (as of December 2020). The Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) label minimum requirements.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

Legal entity identifier:
222100479LWJEIXZB875

Sustainable investment objective

Did this financial product have a sustainable investment objective?



X

Yes



No



It made **sustainable investments with an environmental objective: 47.12%**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It promotes **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI Europe Climate Change CTB Select Index Net EUR	147,4	100%
30/11/2022	MSCI EUROPE	379,8	99%

● ***... and compared to previous periods?***

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights

- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

Largest Investments	Sector	% Assets	Country
TESLA INC	Automobiles	4.76 %	USA
APPLE INC	Technology Hardware, Storage & Peripherals	4.44 %	USA
MICROSOFT CORP	Software	4.06 %	USA
NVIDIA CORP	Semiconductors & Semiconductor Equipment	2.70 %	USA
AMAZON.COM INC	Internet & Direct Marketing Retail	2.55 %	USA
JOHNSON & JOHNSON	Pharmaceuticals	1.64 %	USA
UNITEDHEALTH GRP INC	Health Care Providers & Services	1.53 %	USA
ALPHABET INC CL A	Interactive Media & Services	1.16 %	USA
PROCTER GAMBLE	Household Products	1.11 %	USA
ALPHABET INC CL C	Interactive Media & Services	1.10 %	USA
ELI LILLY & CO	Pharmaceuticals	1.00 %	USA
ROCHE HLDG AG-GENUSS	Pharmaceuticals	0.89 %	USA
MASTERCARD INC-CL A	IT Services	0.78 %	USA
DANAHER CORP	Life Sciences Tools &	0.67 %	USA

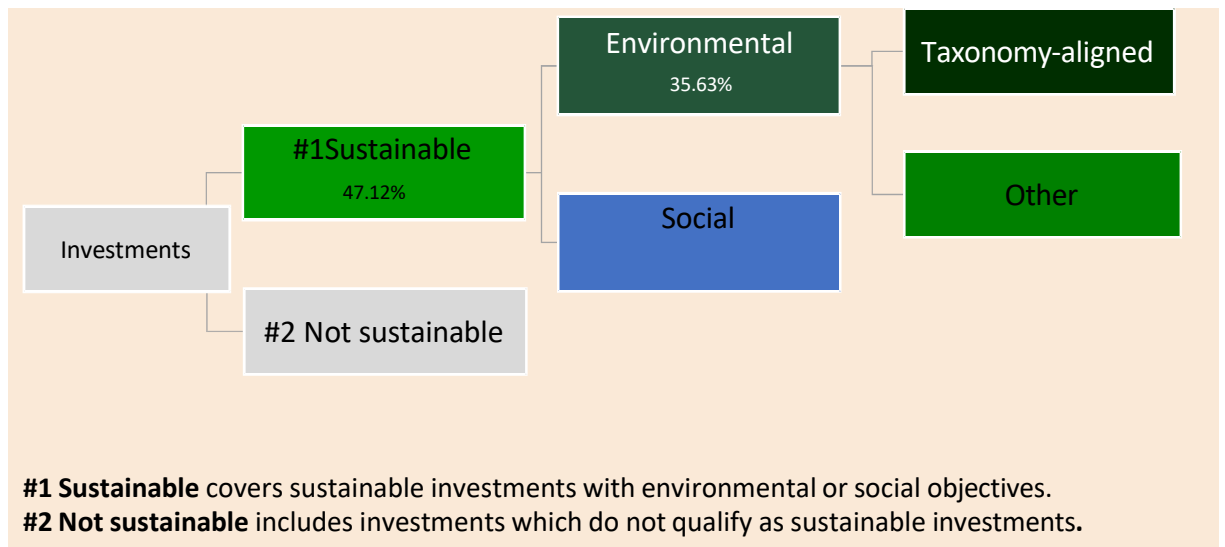
	Services		
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	0.65 %	NLD



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Sector	% Assets
Software	7.92 %
Pharmaceuticals	7.59 %
Semiconductors & Semiconductor Equipment	7.55 %
Banks	5.42 %
Automobiles	5.05 %

<i>Technology Hardware, Storage & Peripherals</i>	4.83 %
<i>IT Services</i>	4.14 %
<i>Capital Markets</i>	3.23 %
<i>Insurance</i>	3.16 %
<i>Interactive Media & Services</i>	3.10 %
<i>Health Care Equipment & Supplies</i>	2.99 %
<i>Health Care Providers & Services</i>	2.94 %
<i>Internet & Direct Marketing Retail</i>	2.77 %
<i>Equity REITs</i>	2.63 %
<i>Life Sciences Tools & Services</i>	2.02 %
<i>Machinery</i>	1.89 %
<i>Beverages</i>	1.88 %
<i>Hotels, Restaurants & Leisure</i>	1.81 %
<i>Biotechnology</i>	1.80 %
<i>Specialty Retail</i>	1.75 %
<i>Household Products</i>	1.59 %
<i>Chemicals</i>	1.47 %

<i>Textiles, Apparel & Luxury Goods</i>	1.38 %
<i>Food Products</i>	1.35 %
<i>Electrical Equipment</i>	1.28 %
<i>Entertainment</i>	1.24 %
<i>Food & Staples Retailing</i>	1.12 %
<i>Electric Utilities</i>	1.11 %
<i>Road & Rail</i>	1.11 %
<i>Diversified Telecommunication Services</i>	1.08 %
<i>Electronic Equipment, Instruments & Components</i>	1.04 %
<i>Personal Products</i>	0.82 %
<i>Professional Services</i>	0.79 %
<i>Communications Equipment</i>	0.76 %
<i>Building Products</i>	0.74 %
<i>Media</i>	0.66 %
<i>Metals & Mining</i>	0.58 %
<i>Air Freight & Logistics</i>	0.55 %
<i>Household Durables</i>	0.53 %

<i>Multiline Retail</i>	<i>0.50 %</i>
<i>Industrial Conglomerates</i>	<i>0.47 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.47 %</i>
<i>Real Estate Management & Development</i>	<i>0.47 %</i>
<i>Commercial Services & Supplies</i>	<i>0.45 %</i>
<i>Construction & Engineering</i>	<i>0.43 %</i>
<i>Trading Companies & Distributors</i>	<i>0.42 %</i>
<i>Consumer Finance</i>	<i>0.35 %</i>
<i>Oil, Gas & Consumable Fuels</i>	<i>0.24 %</i>
<i>Aerospace & Defense</i>	<i>0.22 %</i>
<i>Auto Components</i>	<i>0.19 %</i>
<i>Diversified Financial Services</i>	<i>0.18 %</i>
<i>Multi-Utilities</i>	<i>0.17 %</i>
<i>Containers & Packaging</i>	<i>0.16 %</i>
<i>Construction Materials</i>	<i>0.16 %</i>
<i>Transportation Infrastructure</i>	<i>0.13 %</i>
<i>Distributors</i>	<i>0.12 %</i>

<i>Independent Power&Renewable Electricity Producers</i>	<i>0.11 %</i>
<i>Paper & Forest Products</i>	<i>0.10 %</i>
<i>Water Utilities</i>	<i>0.10 %</i>
<i>Health Care Technology</i>	<i>0.08 %</i>
<i>Leisure Products</i>	<i>0.08 %</i>
<i>Marine</i>	<i>0.07 %</i>
<i>Airlines</i>	<i>0.04 %</i>
<i>Gas Utilities</i>	<i>0.04 %</i>
<i>Energy Equipment & Services</i>	<i>0.04 %</i>
<i>Mortgage REITs</i>	<i>0.01 %</i>
<i>Diversified Consumer Services</i>	<i>0.01 %</i>
<i>Forex</i>	<i>0.00 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Cash</i>	<i>0.47 %</i>

Taxonomy-aligned activities are expressed as a share of: **-turnover**



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

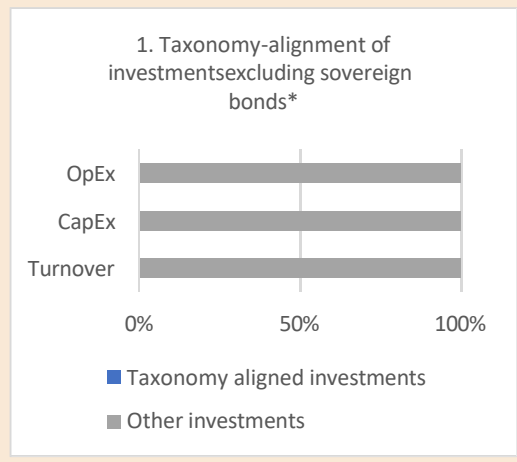
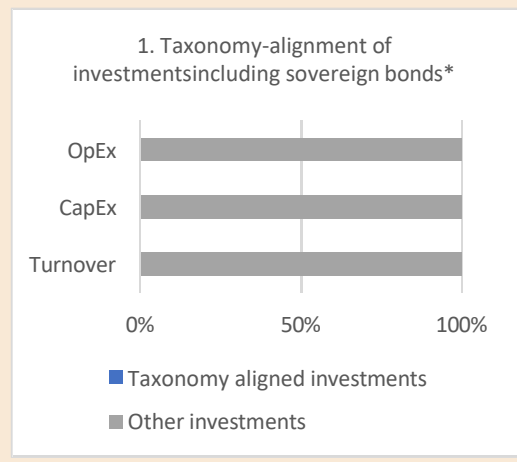
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **35.63%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

under the EU Taxonomy.

This product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● ***How does the reference benchmark differ from a broad market index?***

The MSCI World Climate Change CTB Select Index is an equity index based on the MSCI World Index ("Parent Index"). representative of the large and mid-cap securities across 23 Developed Markets countries (as of December 2020). The Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) label minimum requirements.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

Legal entity identifier:
5493000LLOOP2JUYI637

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes **No**

<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 70.65%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made a sustainable investments with a social objective:</p>	<p><input type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments</p>
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To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI Europe ESG Broad CTB Select Index	310,612	100,0%
30/11/2022	MSCI EUROPE	543,423	99,5%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy. This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

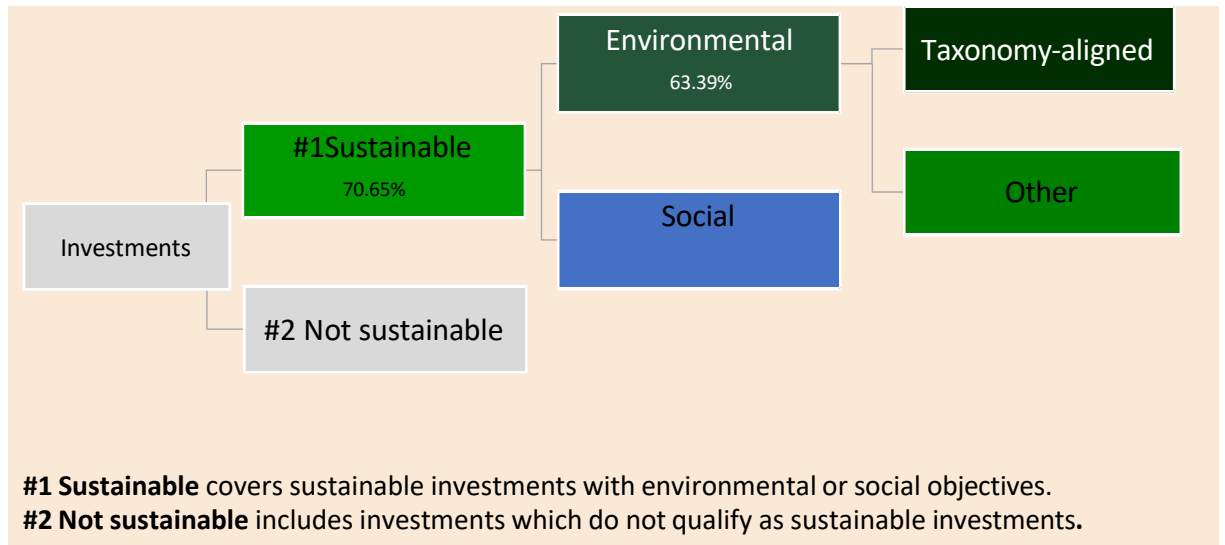
Largest Investments	Sector	% Assets	Country
NESTLE SA-REG	Food Products	3.59 %	USA
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	2.98 %	NLD
NOVO NORDISK A/S-B NEW	Pharmaceuticals	2.67 %	DNK
ROCHE HLDG AG-GENUSS	Pharmaceuticals	2.65 %	USA
DIAGEO	Beverages	2.51 %	GBR
ASTRAZENECA GBP	Pharmaceuticals	2.42 %	GBR
NOVARTIS	Pharmaceuticals	1.87 %	CHE
ZURICH INSURANCE GROUP AG	Insurance	1.82 %	CHE
SCHNEIDER ELECT SE	Electrical Equipment	1.72 %	USA
ALLIANZ SE-REG	Insurance	1.58 %	DEU
SAP SE	Software	1.55 %	DEU
L OREAL	Personal Products	1.47 %	FRA
HSBC HOLDING PLC GBP	Banks	1.39 %	GBR
IBERDROLA SA	Electric Utilities	1.30 %	ESP
CRH PLC - IRL	Construction Materials	1.21 %	IRL



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

<i>Sector</i>	<i>% Assets</i>
<i>Pharmaceuticals</i>	11.92 %
<i>Banks</i>	8.22 %
<i>Insurance</i>	7.39 %
<i>Food Products</i>	6.22 %
<i>Beverages</i>	4.68 %
<i>Semiconductors & Semiconductor Equipment</i>	4.04 %
<i>Electric Utilities</i>	3.86 %

<i>Chemicals</i>	3.85 %
<i>Textiles, Apparel & Luxury Goods</i>	3.84 %
<i>Electrical Equipment</i>	3.00 %
<i>Capital Markets</i>	2.89 %
<i>Metals & Mining</i>	2.33 %
<i>Diversified Telecommunication Services</i>	2.24 %
<i>Personal Products</i>	2.23 %
<i>Oil, Gas & Consumable Fuels</i>	2.21 %
<i>Software</i>	2.11 %
<i>Professional Services</i>	1.93 %
<i>Equity REITs</i>	1.84 %
<i>Machinery</i>	1.67 %
<i>Health Care Equipment & Supplies</i>	1.62 %
<i>Multi-Utilities</i>	1.53 %
<i>Paper & Forest Products</i>	1.47 %
<i>Construction Materials</i>	1.41 %
<i>Life Sciences Tools & Services</i>	1.36 %

<i>Auto Components</i>	<i>1.28 %</i>
<i>Trading Companies & Distributors</i>	<i>1.28 %</i>
<i>Marine</i>	<i>0.98 %</i>
<i>Food & Staples Retailing</i>	<i>0.96 %</i>
<i>Construction & Engineering</i>	<i>0.88 %</i>
<i>Specialty Retail</i>	<i>0.79 %</i>
<i>Household Products</i>	<i>0.79 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>0.68 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>0.61 %</i>
<i>Aerospace & Defense</i>	<i>0.61 %</i>
<i>Industrial Conglomerates</i>	<i>0.59 %</i>
<i>Gas Utilities</i>	<i>0.58 %</i>
<i>Communications Equipment</i>	<i>0.55 %</i>
<i>Household Durables</i>	<i>0.54 %</i>
<i>Building Products</i>	<i>0.49 %</i>
<i>Energy Equipment & Services</i>	<i>0.46 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.43 %</i>

<i>Automobiles</i>	<i>0.42 %</i>
<i>IT Services</i>	<i>0.41 %</i>
<i>Diversified Financial Services</i>	<i>0.39 %</i>
<i>Transportation Infrastructure</i>	<i>0.30 %</i>
<i>Media</i>	<i>0.26 %</i>
<i>Containers & Packaging</i>	<i>0.21 %</i>
<i>Air Freight & Logistics</i>	<i>0.19 %</i>
<i>Biotechnology</i>	<i>0.19 %</i>
<i>Real Estate Management & Development</i>	<i>0.15 %</i>
<i>Entertainment</i>	<i>0.12 %</i>
<i>Health Care Providers & Services</i>	<i>0.12 %</i>
<i>Electronic Equipment, Instruments & Components</i>	<i>0.11 %</i>
<i>Interactive Media & Services</i>	<i>0.07 %</i>
<i>Distributors</i>	<i>0.06 %</i>
<i>Water Utilities</i>	<i>0.05 %</i>
<i>Commercial Services & Supplies</i>	<i>0.05 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>0.03 %</i>

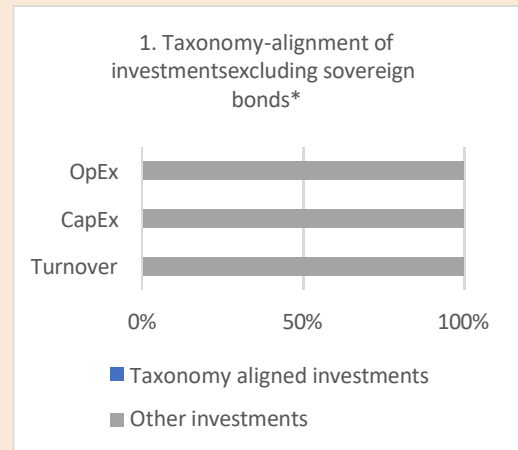
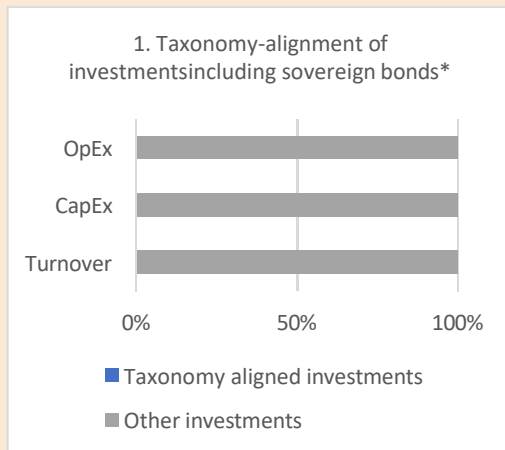
Airlines	0.03 %
Multiline Retail	0.03 %
Independent Power&Renewable Electricity Producers	0.02 %
Forex	0.00 %
Other	0.00 %
Cash	0.41 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments in transitional and enabling activities?


Reliable data regarding transitional and enabling activities was not available during the period.

Taxonomy-aligned activities are expressed as a share of:
-turnover reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**


The share of sustainable investments with environmental objective not aligned to taxonomy is **63.39%**
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments?**


This product does not commit to have social sustainable investments

 **What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?**

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.

 **What actions have been taken to meet the sustainable investment objective during the reference period?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

 **How did this financial product perform compared to the reference benchmark?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

Reference benchmarks are indexes to measure

whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

MSCI Europe ESG Broad CTB Select Index is an equity index based on the MSCI Europe Index representative of the large and mid-cap securities across developed markets countries in Europe (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB

Legal entity identifier:
213800T33RUUA8EO4L57

Sustainable investment objective

Did this financial product have a sustainable investment objective?



X

Yes



No



It made **sustainable investments with an environmental objective: 38.7%**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It promotes **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI Emerging Markets ESG Broad CTB Select Index	307,801	100,0%
30/11/2022	MSCI EM (emerging markets)	669,548	99,1%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi’s Responsible Investment Policy. These exclusions, which apply on the top of the tests

detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	Semiconductors & Semiconductor Equipment	6.60 %	TWN
TENCENT HOLDINGS LTD	Interactive Media & Services	3.47 %	CHN
SAMSUNG ELECTRONICS	Technology Hardware, Storage & Peripherals	3.27 %	KOR
ALIBABA GROUP HOLDING LTD	Internet & Direct Marketing Retail	2.73 %	CHN
MEITUAN-CLASS B	Internet & Direct Marketing Retail	1.95 %	CHN
RELIANCE INDUSTRIES LTD	Oil, Gas & Consumable Fuels	1.55 %	IND
CHINA CONSTRUCT BANK	Banks	1.32 %	CHN
ASIAN PAINTS LTD	Chemicals	0.91 %	IND
QATAR NATIONAL BANK	Banks	0.88 %	QAT
TATA CONSULTANCY SVS	IT Services	0.87 %	IND
INFOSYS LTD	IT Services	0.86 %	IND
ICICI BANK LTD	Banks	0.85 %	IND
NAVER CORP	Interactive Media &	0.82 %	KOR

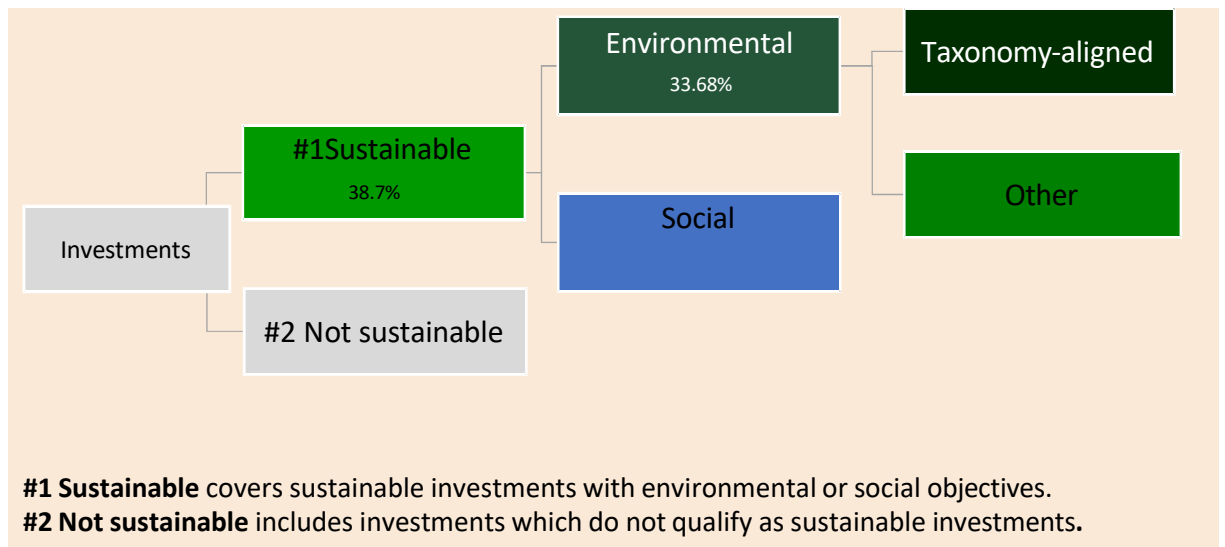
	Services		
SAUDI BASIC INDUSTR	Chemicals	0.80 %	SAU
AL RAJHI BANK	Banks	0.78 %	SAU



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Sector	% Assets
Banks	18.99 %
Semiconductors & Semiconductor Equipment	8.47 %
Internet & Direct Marketing Retail	7.39 %
Interactive Media & Services	5.24 %
Technology Hardware, Storage & Peripherals	5.02 %

<i>Oil, Gas & Consumable Fuels</i>	4.79 %
<i>Automobiles</i>	3.51 %
<i>Chemicals</i>	3.46 %
<i>Metals & Mining</i>	2.97 %
<i>Food Products</i>	2.82 %
<i>Electronic Equipment, Instruments & Components</i>	2.53 %
<i>Insurance</i>	2.29 %
<i>Wireless Telecommunication Services</i>	2.18 %
<i>IT Services</i>	2.16 %
<i>Beverages</i>	1.99 %
<i>Pharmaceuticals</i>	1.62 %
<i>Real Estate Management & Development</i>	1.61 %
<i>Personal Products</i>	1.46 %
<i>Food & Staples Retailing</i>	1.28 %
<i>Hotels, Restaurants & Leisure</i>	1.19 %
<i>Electrical Equipment</i>	1.17 %
<i>Specialty Retail</i>	1.11 %

<i>Life Sciences Tools & Services</i>	<i>1.11 %</i>
<i>Diversified Financial Services</i>	<i>1.04 %</i>
<i>Health Care Providers & Services</i>	<i>1.02 %</i>
<i>Diversified Telecommunication Services</i>	<i>1.00 %</i>
<i>Gas Utilities</i>	<i>0.98 %</i>
<i>Electric Utilities</i>	<i>0.96 %</i>
<i>Capital Markets</i>	<i>0.77 %</i>
<i>Industrial Conglomerates</i>	<i>0.77 %</i>
<i>Entertainment</i>	<i>0.75 %</i>
<i>Construction Materials</i>	<i>0.75 %</i>
<i>Consumer Finance</i>	<i>0.65 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.64 %</i>
<i>Road & Rail</i>	<i>0.63 %</i>
<i>Transportation Infrastructure</i>	<i>0.56 %</i>
<i>Health Care Equipment & Supplies</i>	<i>0.48 %</i>
<i>Textiles, Apparel & Luxury Goods</i>	<i>0.44 %</i>
<i>Household Durables</i>	<i>0.42 %</i>

<i>Software</i>	<i>0.37 %</i>
<i>Multiline Retail</i>	<i>0.34 %</i>
<i>Airlines</i>	<i>0.33 %</i>
<i>Biotechnology</i>	<i>0.28 %</i>
<i>Household Products</i>	<i>0.28 %</i>
<i>Machinery</i>	<i>0.28 %</i>
<i>Equity REITs</i>	<i>0.25 %</i>
<i>Marine</i>	<i>0.24 %</i>
<i>Auto Components</i>	<i>0.17 %</i>
<i>Building Products</i>	<i>0.13 %</i>
<i>Media</i>	<i>0.11 %</i>
<i>Air Freight & Logistics</i>	<i>0.08 %</i>
<i>Construction & Engineering</i>	<i>0.08 %</i>
<i>Energy Equipment & Services</i>	<i>0.06 %</i>
<i>Paper & Forest Products</i>	<i>0.06 %</i>
<i>Communications Equipment</i>	<i>0.04 %</i>
<i>Containers & Packaging</i>	<i>0.03 %</i>

<i>Multi-Utilities</i>	<i>0.02 %</i>
<i>Diversified Consumer Services</i>	<i>0.02 %</i>
<i>Aerospace & Defense</i>	<i>0.02 %</i>
<i>Distributors</i>	<i>0.02 %</i>
<i>Leisure Products</i>	<i>0.01 %</i>
<i>Commercial Services & Supplies</i>	<i>0.01 %</i>
<i>Trading Companies & Distributors</i>	<i>0.01 %</i>
<i>Health Care Technology</i>	<i>0.01 %</i>
<i>Water Utilities</i>	<i>0.00 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Forex</i>	<i>-0.00 %</i>
<i>Cash</i>	<i>0.52 %</i>

Taxonomy-aligned activities are expressed as a share of: **-turnover**



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

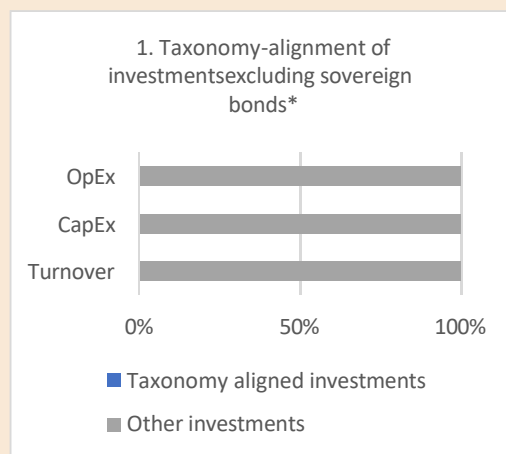
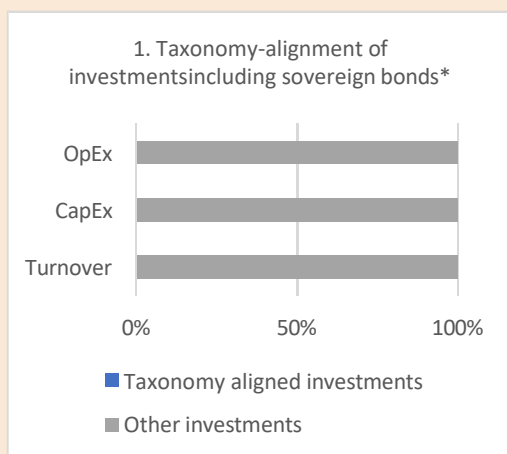
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **33.68%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

under the EU Taxonomy.

This product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

MSCI Emerging Markets ESG Broad CTB Select Index is an equity index based on the MSCI Emerging markets Index representative of the large and mid-cap markets across 27 emerging countries (as of November 2021) ("Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score.

Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● **How did this financial product perform compared with the reference benchmark?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB

Legal entity identifier:
213800M78VVESEHOLI55

Sustainable investment objective

Did this financial product have a sustainable investment objective?



X

Yes



No



It made **sustainable investments with an environmental objective: 37.14%**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It promotes **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI Japan ESG Broad CTB Select Index	363,3	99%
30/11/2022	MSCI Japan	669,5	99%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

Largest Investments	Sector	% Assets	Country
TOYOTA MOTOR	Automobiles	4.94 %	JPN
SONY CORP	Household Durables	3.20 %	JPN
KEYENCE CORP	Electronic Equipment, Instruments & Components	2.20 %	JPN
MITSUBISHI UFJ FIN	Banks	2.16 %	JPN
KDDI CORPORATION	Wireless Telecommunication Services	1.96 %	JPN
DAIICHI SANKYO	Pharmaceuticals	1.82 %	JPN
TAKEDA PHARMACEUTIC	Pharmaceuticals	1.62 %	JPN
NINTENDO CO LTD	Entertainment	1.60 %	JPN
SUMITOMO MISUI FINAN	Banks	1.49 %	JPN
DAIKIN INDUSTRIES	Building Products	1.49 %	JPN
TOKYO ELECTRON LTD	Semiconductors & Semiconductor Equipment	1.47 %	JPN
RECRUIT HOLDINGS CO LTD	Professional Services	1.45 %	JPN
SHIN-ETSU CHEMICAL	Chemicals	1.39 %	JPN
SOFTBANK GROUP	Wireless	1.39 %	JPN

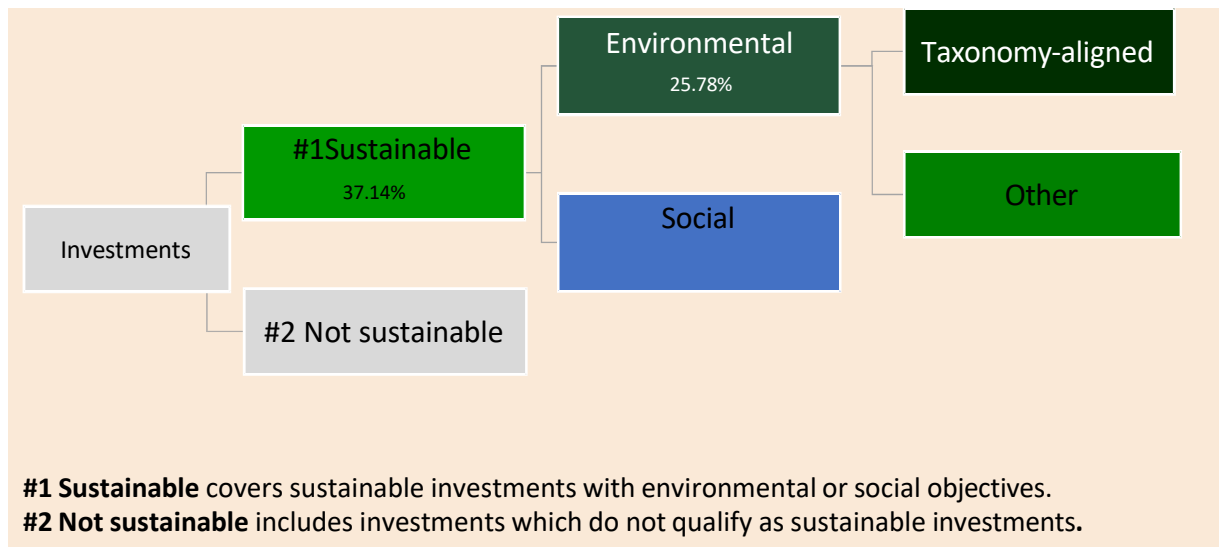
CORP	Telecommunication Services		
TOKIO MARINE HOLDING	Insurance	1.33 %	JPN



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Sector	% Assets
Pharmaceuticals	7.68 %
Electronic Equipment, Instruments & Components	6.66 %
Automobiles	6.51 %
Banks	6.43 %
Machinery	5.94 %

<i>Household Durables</i>	4.72 %
<i>Wireless Telecommunication Services</i>	4.51 %
<i>Insurance</i>	4.45 %
<i>Road & Rail</i>	4.30 %
<i>Real Estate Management & Development</i>	3.46 %
<i>Health Care Equipment & Supplies</i>	3.46 %
<i>Chemicals</i>	3.45 %
<i>Semiconductors & Semiconductor Equipment</i>	3.15 %
<i>Entertainment</i>	2.28 %
<i>IT Services</i>	2.25 %
<i>Building Products</i>	2.11 %
<i>Auto Components</i>	1.91 %
<i>Technology Hardware, Storage & Peripherals</i>	1.88 %
<i>Specialty Retail</i>	1.83 %
<i>Beverages</i>	1.76 %
<i>Equity REITs</i>	1.60 %
<i>Professional Services</i>	1.57 %

<i>Food Products</i>	<i>1.41 %</i>
<i>Industrial Conglomerates</i>	<i>1.40 %</i>
<i>Personal Products</i>	<i>1.39 %</i>
<i>Capital Markets</i>	<i>1.28 %</i>
<i>Electrical Equipment</i>	<i>1.08 %</i>
<i>Leisure Products</i>	<i>1.02 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>0.99 %</i>
<i>Diversified Telecommunication Services</i>	<i>0.99 %</i>
<i>Construction & Engineering</i>	<i>0.91 %</i>
<i>Metals & Mining</i>	<i>0.82 %</i>
<i>Food & Staples Retailing</i>	<i>0.80 %</i>
<i>Marine</i>	<i>0.66 %</i>
<i>Commercial Services & Supplies</i>	<i>0.63 %</i>
<i>Air Freight & Logistics</i>	<i>0.50 %</i>
<i>Oil, Gas & Consumable Fuels</i>	<i>0.48 %</i>
<i>Household Products</i>	<i>0.43 %</i>
<i>Interactive Media & Services</i>	<i>0.33 %</i>

<i>Health Care Technology</i>	<i>0.29 %</i>
<i>Multiline Retail</i>	<i>0.27 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>0.24 %</i>
<i>Trading Companies & Distributors</i>	<i>0.23 %</i>
<i>Media</i>	<i>0.22 %</i>
<i>Software</i>	<i>0.16 %</i>
<i>Airlines</i>	<i>0.15 %</i>
<i>Diversified Financial Services</i>	<i>0.14 %</i>
<i>Gas Utilities</i>	<i>0.12 %</i>
<i>Paper & Forest Products</i>	<i>0.08 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Forex</i>	<i>-0.00 %</i>
<i>Cash</i>	<i>1.07 %</i>

Taxonomy-aligned activities are expressed as a share of:
-turnover



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

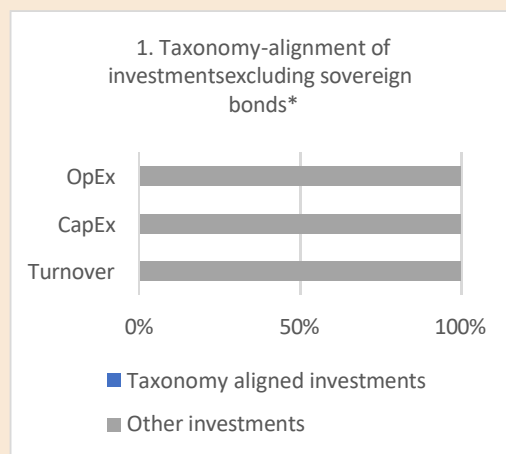
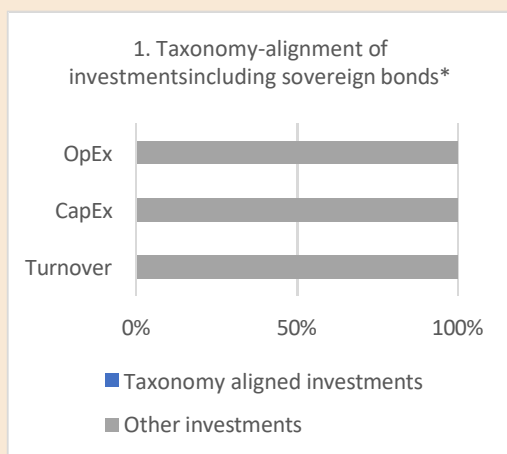
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **25.78%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

under the EU Taxonomy.

This product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● ***How does the reference benchmark differ from a broad market index?***

MSCI Japan ESG Broad CTB Select Index is an equity index based on the MSCI Japan Index representative of the large and mid-cap securities of the Japan Market (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

Legal entity identifier:
213800S12GFSBFT69J81

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes **No**

<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 74.14%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made a sustainable investments with a social objective:</p>	<p><input type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments</p>
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To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI Europe Climate Change Paris Aligned Select Net EUR	210,1	99,73%
30/11/2022	MSCI USA	543,4	99,53%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

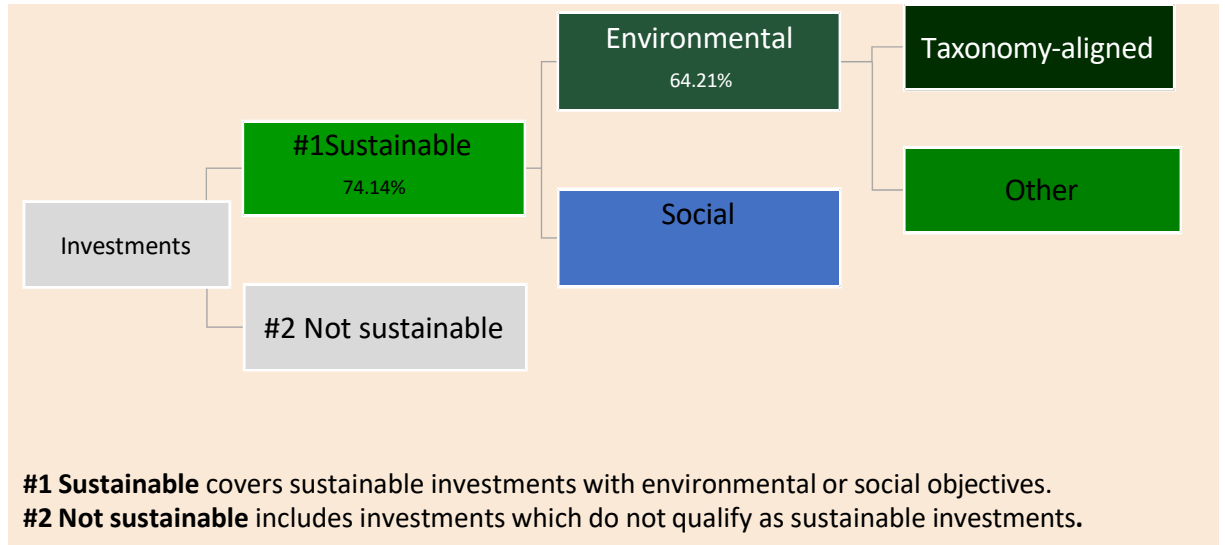
Largest Investments	Sector	% Assets	Country
ROCHE HLDG AG-GENUSS	Pharmaceuticals	4.71 %	USA
LVMH MOET HENNESSY	Textiles, Apparel & Luxury Goods	4.48 %	FRA
SCHNEIDER ELECT SE	Electrical Equipment	4.05 %	USA
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	3.72 %	NLD
NESTLE SA-REG	Food Products	2.97 %	USA
ASTRAZENECA GBP	Pharmaceuticals	2.43 %	GBR
NOVO NORDISK A/S-B NEW	Pharmaceuticals	2.39 %	DNK
NOVARTIS	Pharmaceuticals	2.37 %	CHE
L OREAL	Personal Products	2.05 %	FRA
SAP SE	Software	1.94 %	DEU
UNILEVER PLC (GBP)	Personal Products	1.50 %	GBR
DIAGEO	Beverages	1.32 %	GBR
SANOFI	Pharmaceuticals	1.23 %	FRA
HSBC HOLDING PLC GBP	Banks	1.06 %	GBR
ZURICH INSURANCE GROUP AG	Insurance	1.02 %	CHE



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

<i>Sector</i>	<i>% Assets</i>
<i>Pharmaceuticals</i>	<i>14.84 %</i>
<i>Banks</i>	<i>7.29 %</i>
<i>Textiles, Apparel & Luxury Goods</i>	<i>6.88 %</i>
<i>Electrical Equipment</i>	<i>6.40 %</i>
<i>Semiconductors & Semiconductor Equipment</i>	<i>4.67 %</i>
<i>Insurance</i>	<i>4.47 %</i>
<i>Food Products</i>	<i>4.26 %</i>

<i>Personal Products</i>	3.98 %
<i>Electric Utilities</i>	3.68 %
<i>Machinery</i>	3.09 %
<i>Software</i>	3.08 %
<i>Capital Markets</i>	3.04 %
<i>Beverages</i>	2.96 %
<i>Chemicals</i>	2.90 %
<i>Health Care Equipment & Supplies</i>	2.40 %
<i>Professional Services</i>	2.22 %
<i>Diversified Telecommunication Services</i>	1.75 %
<i>Building Products</i>	1.70 %
<i>Construction & Engineering</i>	1.27 %
<i>Life Sciences Tools & Services</i>	1.23 %
<i>IT Services</i>	1.22 %
<i>Trading Companies & Distributors</i>	1.06 %
<i>Hotels, Restaurants & Leisure</i>	1.03 %
<i>Household Products</i>	0.98 %

<i>Industrial Conglomerates</i>	<i>0.90 %</i>
<i>Metals & Mining</i>	<i>0.90 %</i>
<i>Food & Staples Retailing</i>	<i>0.79 %</i>
<i>Air Freight & Logistics</i>	<i>0.73 %</i>
<i>Equity REITs</i>	<i>0.73 %</i>
<i>Diversified Financial Services</i>	<i>0.68 %</i>
<i>Communications Equipment</i>	<i>0.58 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.55 %</i>
<i>Specialty Retail</i>	<i>0.54 %</i>
<i>Paper & Forest Products</i>	<i>0.50 %</i>
<i>Electronic Equipment, Instruments & Components</i>	<i>0.49 %</i>
<i>Media</i>	<i>0.47 %</i>
<i>Real Estate Management & Development</i>	<i>0.45 %</i>
<i>Biotechnology</i>	<i>0.42 %</i>
<i>Construction Materials</i>	<i>0.41 %</i>
<i>Transportation Infrastructure</i>	<i>0.36 %</i>
<i>Marine</i>	<i>0.32 %</i>

<i>Multi-Utilities</i>	<i>0.30 %</i>
<i>Auto Components</i>	<i>0.30 %</i>
<i>Household Durables</i>	<i>0.27 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.26 %</i>
<i>Aerospace & Defense</i>	<i>0.25 %</i>
<i>Automobiles</i>	<i>0.25 %</i>
<i>Health Care Providers & Services</i>	<i>0.19 %</i>
<i>Water Utilities</i>	<i>0.18 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>0.16 %</i>
<i>Commercial Services & Supplies</i>	<i>0.14 %</i>
<i>Oil, Gas & Consumable Fuels</i>	<i>0.11 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>0.11 %</i>
<i>Interactive Media & Services</i>	<i>0.10 %</i>
<i>Multiline Retail</i>	<i>0.10 %</i>
<i>Containers & Packaging</i>	<i>0.07 %</i>
<i>Entertainment</i>	<i>0.07 %</i>
<i>Distributors</i>	<i>0.05 %</i>

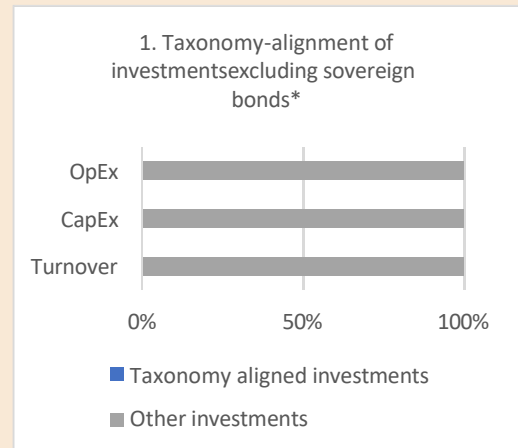
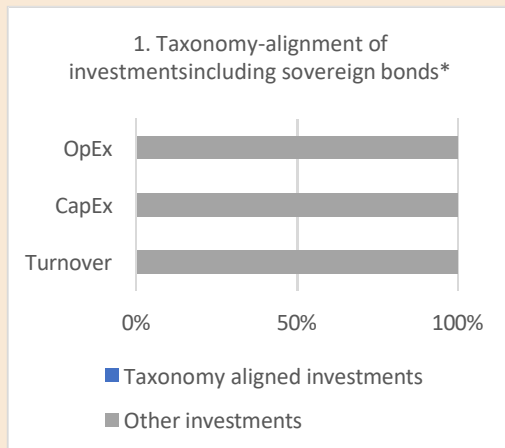
Gas Utilities	0.03 %
Airlines	0.01 %
Other	0.00 %
Cash	0.82 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments in transitional and enabling activities?

Reliable data regarding transitional and enabling activities was not available during the period.


How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

Taxonomy-aligned activities are expressed as a share of:
-turnover reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas

emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **64.21%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index?**

The MSCI Europe Climate Change Paris Aligned Select Index is an equity index based on the MSCI Europe Index ("Parent Index") representative of the large and mid-cap securities across 15 Developed Markets countries in Europe (as of March 2020). The Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) label minimum requirements.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

Legal entity identifier:
213800MMM38NXMDMHQ95

Sustainable investment objective

Did this financial product have a sustainable investment objective?



X

Yes



No



It made **sustainable investments with an environmental objective: 47.02%**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It promotes **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Carbon Intensity	Coverage
30/11/2022	MSCI World Climate Change Paris Aligned Select Net USD	135,8	100%
30/11/2022	MSCI World	379,8	99%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)

- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy. This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

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What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

Largest Investments	Sector	% Assets	Country
TESLA INC	Automobiles	4.77 %	USA
APPLE INC	Technology Hardware, Storage & Peripherals	4.45 %	USA
MICROSOFT CORP	Software	4.07 %	USA
NVIDIA CORP	Semiconductors & Semiconductor Equipment	2.71 %	USA
AMAZON.COM INC	Internet & Direct Marketing Retail	2.55 %	USA
JOHNSON & JOHNSON	Pharmaceuticals	1.65 %	USA
UNITEDHEALTH GRP INC	Health Care Providers & Services	1.54 %	USA
ALPHABET INC CL A	Interactive Media & Services	1.16 %	USA
PROCTER GAMBLE	Household Products	1.11 %	USA
ALPHABET INC CL C	Interactive Media & Services	1.10 %	USA
ELI LILLY & CO	Pharmaceuticals	1.00 %	USA
ROCHE HLDG AG-GENUSS	Pharmaceuticals	0.90 %	USA
MASTERCARD INC-CL A	IT Services	0.79 %	USA
DANAHER CORP	Life Sciences Tools &	0.67 %	USA

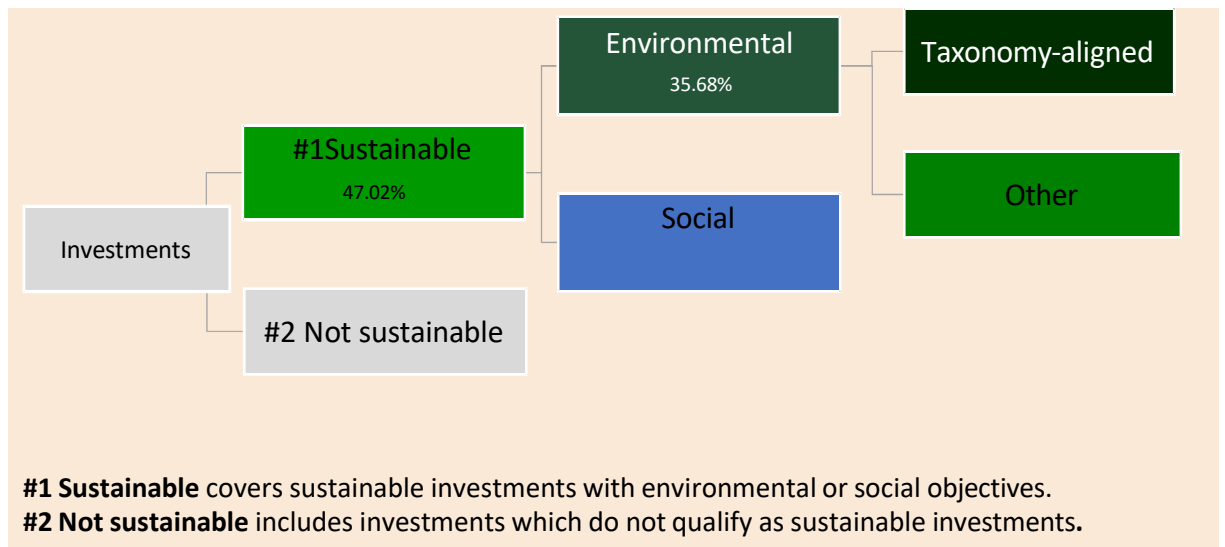
	Services		
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	0.64 %	NLD



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Sector	% Assets
Software	7.95 %
Pharmaceuticals	7.60 %
Semiconductors & Semiconductor Equipment	7.57 %
Banks	5.41 %
Automobiles	5.06 %

<i>Technology Hardware, Storage & Peripherals</i>	4.82 %
<i>IT Services</i>	4.13 %
<i>Capital Markets</i>	3.20 %
<i>Insurance</i>	3.17 %
<i>Interactive Media & Services</i>	3.10 %
<i>Health Care Equipment & Supplies</i>	3.03 %
<i>Health Care Providers & Services</i>	2.92 %
<i>Internet & Direct Marketing Retail</i>	2.79 %
<i>Equity REITs</i>	2.62 %
<i>Life Sciences Tools & Services</i>	2.05 %
<i>Machinery</i>	1.90 %
<i>Beverages</i>	1.87 %
<i>Hotels, Restaurants & Leisure</i>	1.81 %
<i>Biotechnology</i>	1.78 %
<i>Specialty Retail</i>	1.71 %
<i>Household Products</i>	1.59 %
<i>Chemicals</i>	1.47 %

<i>Textiles, Apparel & Luxury Goods</i>	<i>1.40 %</i>
<i>Food Products</i>	<i>1.37 %</i>
<i>Electrical Equipment</i>	<i>1.27 %</i>
<i>Entertainment</i>	<i>1.24 %</i>
<i>Food & Staples Retailing</i>	<i>1.13 %</i>
<i>Electric Utilities</i>	<i>1.12 %</i>
<i>Diversified Telecommunication Services</i>	<i>1.09 %</i>
<i>Road & Rail</i>	<i>1.06 %</i>
<i>Electronic Equipment, Instruments & Components</i>	<i>1.01 %</i>
<i>Personal Products</i>	<i>0.83 %</i>
<i>Communications Equipment</i>	<i>0.81 %</i>
<i>Professional Services</i>	<i>0.79 %</i>
<i>Building Products</i>	<i>0.77 %</i>
<i>Media</i>	<i>0.67 %</i>
<i>Metals & Mining</i>	<i>0.58 %</i>
<i>Air Freight & Logistics</i>	<i>0.56 %</i>
<i>Household Durables</i>	<i>0.53 %</i>

<i>Multiline Retail</i>	<i>0.52 %</i>
<i>Real Estate Management & Development</i>	<i>0.50 %</i>
<i>Industrial Conglomerates</i>	<i>0.47 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.46 %</i>
<i>Commercial Services & Supplies</i>	<i>0.44 %</i>
<i>Trading Companies & Distributors</i>	<i>0.40 %</i>
<i>Construction & Engineering</i>	<i>0.40 %</i>
<i>Consumer Finance</i>	<i>0.38 %</i>
<i>Oil, Gas & Consumable Fuels</i>	<i>0.24 %</i>
<i>Aerospace & Defense</i>	<i>0.23 %</i>
<i>Diversified Financial Services</i>	<i>0.20 %</i>
<i>Auto Components</i>	<i>0.19 %</i>
<i>Multi-Utilities</i>	<i>0.18 %</i>
<i>Construction Materials</i>	<i>0.16 %</i>
<i>Containers & Packaging</i>	<i>0.16 %</i>
<i>Transportation Infrastructure</i>	<i>0.13 %</i>
<i>Distributors</i>	<i>0.13 %</i>

<i>Independent Power&Renewable Electricity Producers</i>	<i>0.12 %</i>
<i>Paper & Forest Products</i>	<i>0.11 %</i>
<i>Water Utilities</i>	<i>0.09 %</i>
<i>Health Care Technology</i>	<i>0.09 %</i>
<i>Leisure Products</i>	<i>0.08 %</i>
<i>Marine</i>	<i>0.08 %</i>
<i>Airlines</i>	<i>0.04 %</i>
<i>Energy Equipment & Services</i>	<i>0.04 %</i>
<i>Gas Utilities</i>	<i>0.02 %</i>
<i>Mortgage REITs</i>	<i>0.01 %</i>
<i>Diversified Consumer Services</i>	<i>0.01 %</i>
<i>Forex</i>	<i>0.00 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Cash</i>	<i>0.34 %</i>

Taxonomy-aligned activities are expressed as a share of:
-turnover



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

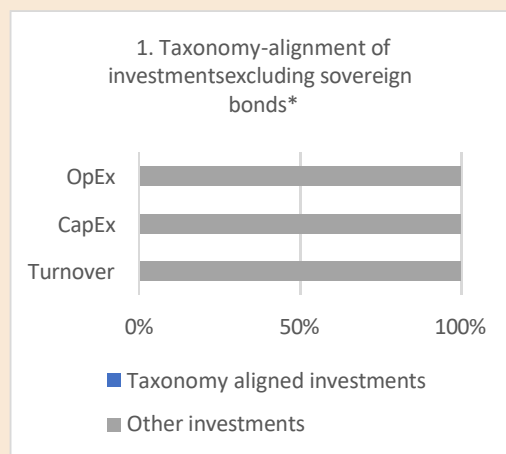
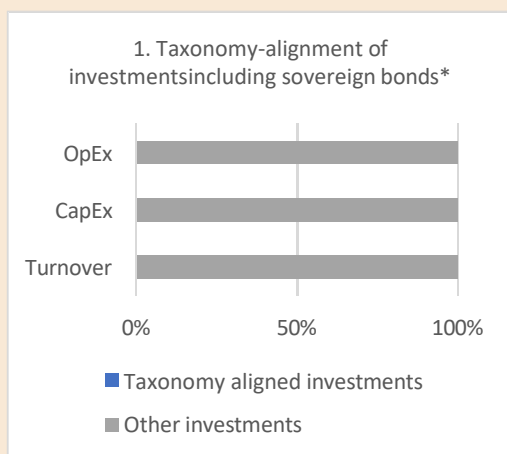
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **35.68%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

under the EU Taxonomy.

This product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index?***

The MSCI World Climate Change Paris Aligned Select Index is an equity index based on the MSCI World Index ("Parent Index") representative of the large and mid-cap markets across 23 developed countries (as of March 2020). The index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) label minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI ICPR EURO CORP CLIMATE PARIS ALIGNED PAB

Legal entity identifier:
213800SIHE6DBPL91S47

Sustainable investment objective

Did this financial product have a sustainable investment objective?



X

Yes



No



It made **sustainable investments with an environmental objective: 59.05%**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	CO2 emissions	Coverage
30/09/2022	Solactive iCPR Climate Credit PAB Index	28972969.57	100%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi’s Responsible Investment Policy. These exclusions, which apply on the top of the tests

detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

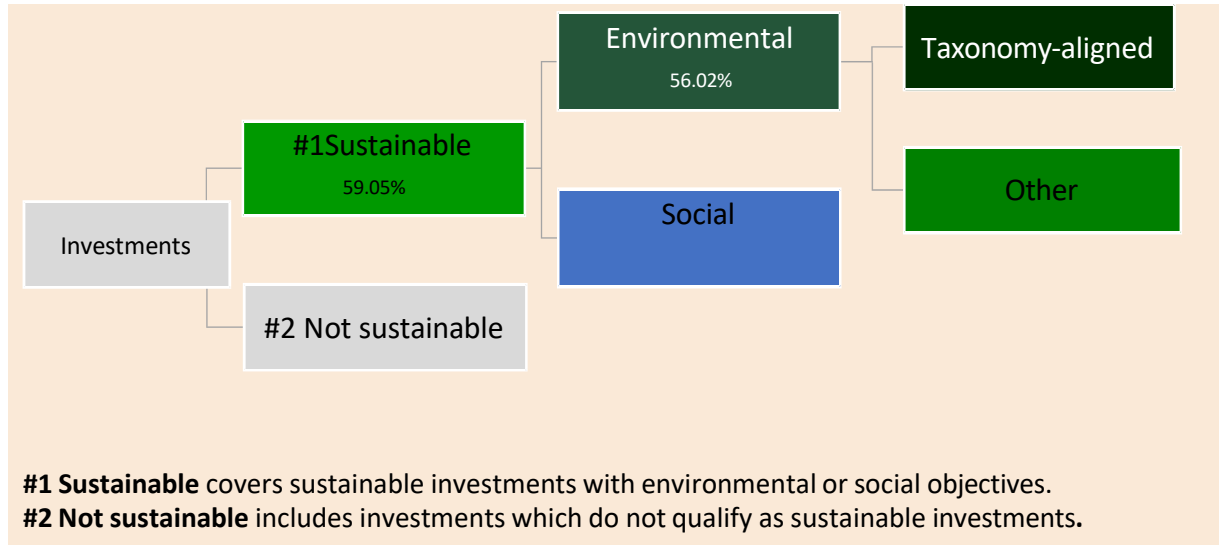
Largest Investments	Sector	% Assets	Country
FRANCE TEL 8 1/8% 33	COMMUNICATIONS	1.03 %	FRA
ACA FP 1.375% 05/27 EUR	BANKING	0.91 %	FRA
MS VAR 10/27	BANKING	0.86 %	USA
VZ 2.875% 01/38	COMMUNICATIONS	0.86 %	USA
TD 0.375% 04/24 EMTN	BANKING	0.83 %	CAN
MSFT 3.125% 12/28	TECHNOLOGY	0.77 %	USA
GS 3.375% 03/25	BANKING	0.75 %	USA
ASSGEN VAR 10/47(5.5%)	INSURANCE	0.75 %	ITA
MBGGR 2.625% 04/25 EMTN	CONSUMER_CYCLICAL	0.75 %	DEU
LLOYDS VAR 04/26 EMTN	BANKING	0.74 %	GBR
SANTAN VAR 09/26 EMTN	BANKING	0.74 %	ESP
MS 1.75% 11/03/24	BANKING	0.74 %	USA
MS VAR 04/33 GMTN	BANKING	0.73 %	USA
BAC VAR 03/29 EMTN	BANKING	0.73 %	USA
GS 1.375% 05/24	BANKING	0.73 %	USA



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

<i>Sector</i>	<i>% Assets</i>
<i>BANKING</i>	<i>43.51 %</i>
<i>COMMUNICATIONS</i>	<i>13.84 %</i>
<i>CONSUMER_NON_CYCLICAL</i>	<i>13.43 %</i>
<i>CONSUMER_CYCLICAL</i>	<i>8.82 %</i>
<i>INSURANCE</i>	<i>5.91 %</i>
<i>TECHNOLOGY</i>	<i>5.87 %</i>
<i>CAPITAL_GOODS</i>	<i>2.26 %</i>

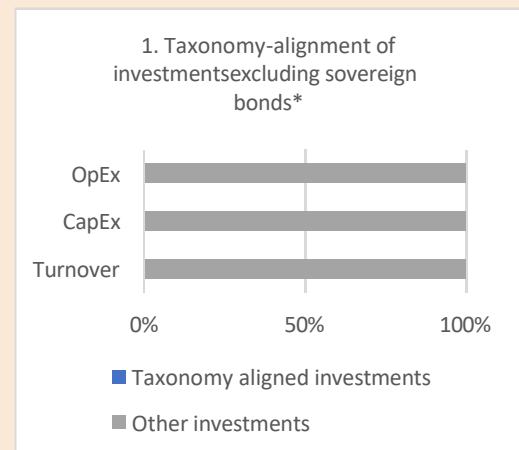
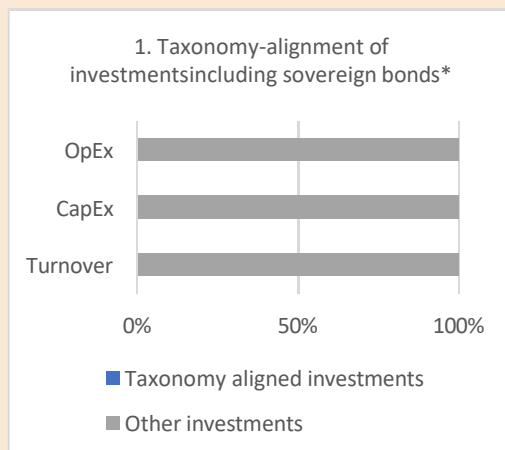
TRANSPORTATION	1.35 %
REITS	1.08 %
FINANCIAL_OTHER	0.92 %
BASIC_INDUSTRY	0.82 %
ENERGY	0.68 %
ELECTRIC	0.42 %
NATURAL_GAS	0.42 %
UTILITY_OTHER	0.41 %
Cash	0.25 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Data not yet available


* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments in transitional and enabling activities?**
Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**
Reliable data regarding EU Taxonomy was not available during on the previous reference periods

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**


The share of sustainable investments with environmental objective not aligned to taxonomy is **56.02%**
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments?**

This product does not commit to have social sustainable investments

 **What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?**

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.

 **What actions have been taken to meet the sustainable investment objective during the reference period?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index?***

Solactive iCPR Climate Credit PAB Index is a fixed income index based on the Solactive Euro IG Corporate Index ("Parent Index") representative of the corporate, fixed coupon, Euro denominated bonds, with an Investment Grade credit rating according to S&P or Moody's, with a maturity longer than 1 year and an amount outstanding higher than 500m EUR. The index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) label minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI EURO iSTOXX CLIMATE PARIS ALIGNED PAB

Legal entity identifier:
2138007S1QFFN8UYKB61

Sustainable investment objective

Did this financial product have a sustainable investment objective?



X

Yes



No



It made **sustainable investments with an environmental objective: 82.05%**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:**



It promotes **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Carbon Intensity (scope123/EVIC Eur)	Coverage
19/09/2022	EURO iSTOXX Ambition Climat PAB EUR (Net Return)	873,09	100,00%
19/09/2022	EURO STOXX	894,50	100,00%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (“DNSH”), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights

- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.

Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

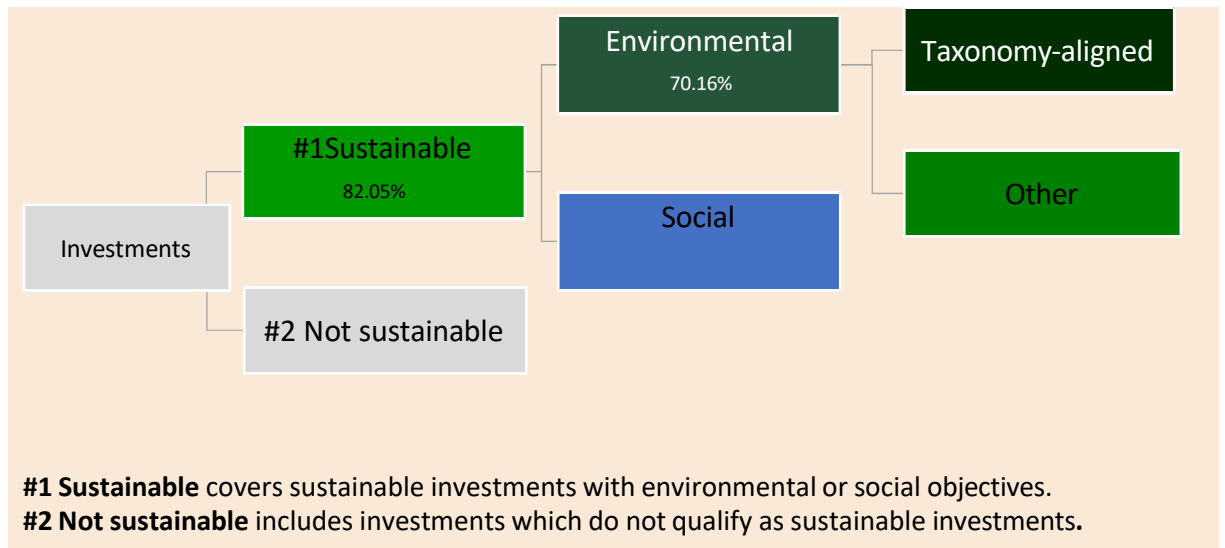
Largest Investments	Sector	% Assets	Country
SAP SE	Software	4.72 %	DEU
SANOFI	Pharmaceuticals	4.67 %	FRA
LVMH MOET HENNESSY	Textiles, Apparel & Luxury Goods	4.55 %	FRA
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	4.34 %	NLD
DEUTSCHE TELEKOM NAM (XETRA)	Diversified Telecommunication Services	3.22 %	DEU
L OREAL PRIME DE FIDELITE 2024	Personal Products	2.52 %	FRA
BAYER AG	Pharmaceuticals	2.21 %	DEU
ALLIANZ SE-REG	Insurance	2.19 %	DEU
SCHNEIDER ELECT SE	Electrical Equipment	2.18 %	USA
CAPGEMINI	IT Services	1.96 %	FRA
KERING	Textiles, Apparel & Luxury Goods	1.94 %	FRA
SIEMENS AG-REG	Industrial Conglomerates	1.84 %	DEU
INDITEX - NEW	Specialty Retail	1.83 %	ESP
IBERDROLA SA	Electric Utilities	1.80 %	ESP
ANHEUSER-BUSCH	Beverages	1.73 %	BEL
INBEV SA NV			



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Sector	% Assets
Textiles, Apparel & Luxury Goods	9.34 %
Pharmaceuticals	9.21 %
Diversified Telecommunication Services	6.81 %
Banks	6.05 %
Semiconductors & Semiconductor Equipment	5.87 %

<i>Software</i>	5.83 %
<i>Chemicals</i>	5.43 %
<i>Insurance</i>	5.00 %
<i>Personal Products</i>	4.19 %
<i>IT Services</i>	3.96 %
<i>Beverages</i>	3.84 %
<i>Electric Utilities</i>	3.77 %
<i>Electrical Equipment</i>	3.02 %
<i>Construction & Engineering</i>	2.13 %
<i>Automobiles</i>	1.89 %
<i>Specialty Retail</i>	1.87 %
<i>Industrial Conglomerates</i>	1.84 %
<i>Health Care Equipment & Supplies</i>	1.79 %
<i>Food & Staples Retailing</i>	1.40 %
<i>Machinery</i>	1.35 %
<i>Communications Equipment</i>	1.33 %
<i>Building Products</i>	1.33 %

<i>Household Products</i>	<i>0.98 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.91 %</i>
<i>Equity REITs</i>	<i>0.84 %</i>
<i>Food Products</i>	<i>0.82 %</i>
<i>Transportation Infrastructure</i>	<i>0.79 %</i>
<i>Paper & Forest Products</i>	<i>0.75 %</i>
<i>Media</i>	<i>0.70 %</i>
<i>Air Freight & Logistics</i>	<i>0.66 %</i>
<i>Professional Services</i>	<i>0.66 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>0.61 %</i>
<i>Capital Markets</i>	<i>0.51 %</i>
<i>Auto Components</i>	<i>0.49 %</i>
<i>Containers & Packaging</i>	<i>0.48 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>0.48 %</i>
<i>Aerospace & Defense</i>	<i>0.45 %</i>
<i>Construction Materials</i>	<i>0.43 %</i>
<i>Life Sciences Tools & Services</i>	<i>0.27 %</i>

<i>Real Estate Management & Development</i>	<i>0.20 %</i>
<i>Multi-Utilities</i>	<i>0.20 %</i>
<i>Metals & Mining</i>	<i>0.19 %</i>
<i>Diversified Financial Services</i>	<i>0.18 %</i>
<i>Biotechnology</i>	<i>0.16 %</i>
<i>Trading Companies & Distributors</i>	<i>0.15 %</i>
<i>Commercial Services & Supplies</i>	<i>0.11 %</i>
<i>Health Care Providers & Services</i>	<i>0.10 %</i>
<i>Airlines</i>	<i>0.06 %</i>
<i>Entertainment</i>	<i>0.04 %</i>
<i>Electronic Equipment, Instruments & Components</i>	<i>0.04 %</i>
<i>Interactive Media & Services</i>	<i>0.04 %</i>
<i>Household Durables</i>	<i>0.04 %</i>
<i>Thrifts & Mortgage Finance</i>	<i>0.02 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.02 %</i>
<i>Health Care Technology</i>	<i>0.01 %</i>
<i>Oil, Gas & Consumable Fuels</i>	<i>0.01 %</i>

Road & Rail	0.01 %
Leisure Products	0.01 %
Marine	0.01 %
Other	0.00 %
Cash	0.34 %

Taxonomy-aligned activities are expressed as a share of:

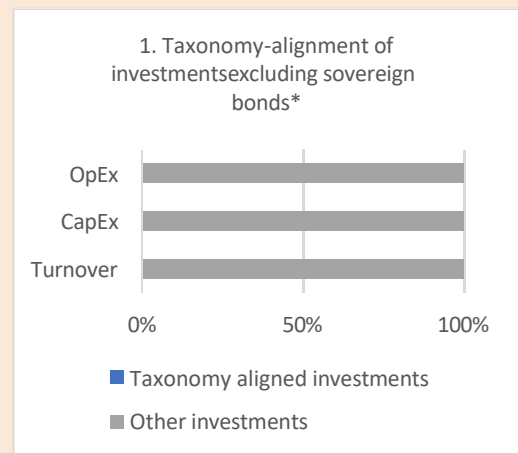
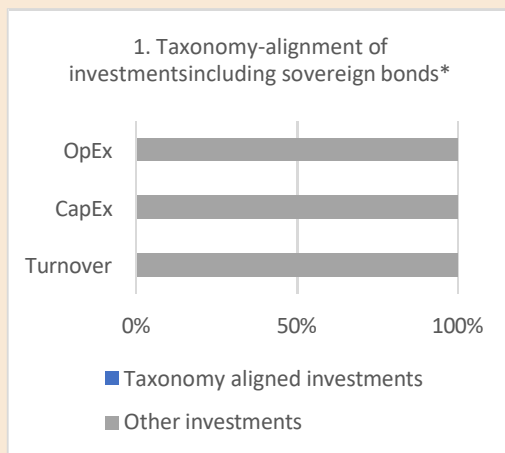
- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon


● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **70.16%**
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments.



What actions have been taken to meet the sustainable investment objective during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social

- *How does the reference benchmark differ from a broad market index?*

characteristics that they promote.

The EURO iSTOXX Ambition Climat PAB Index tracks the performance of liquid securities from the EURO STOXX Total Market Index ("Parent Index"). The index is constructed to meet the EU Paris-aligned benchmark (EU PAB) label minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI CAC 40 ESG

Legal entity identifier:
549300TC0PVE58KW9N64

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **84.32%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Date	Index	Weighted average ESG Score	Coverage
Q3 2022	CAC 40 ESG NR	68	100%
Q3 2022	CAC 40	65	100%

● ***... and compared to previous periods?***

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

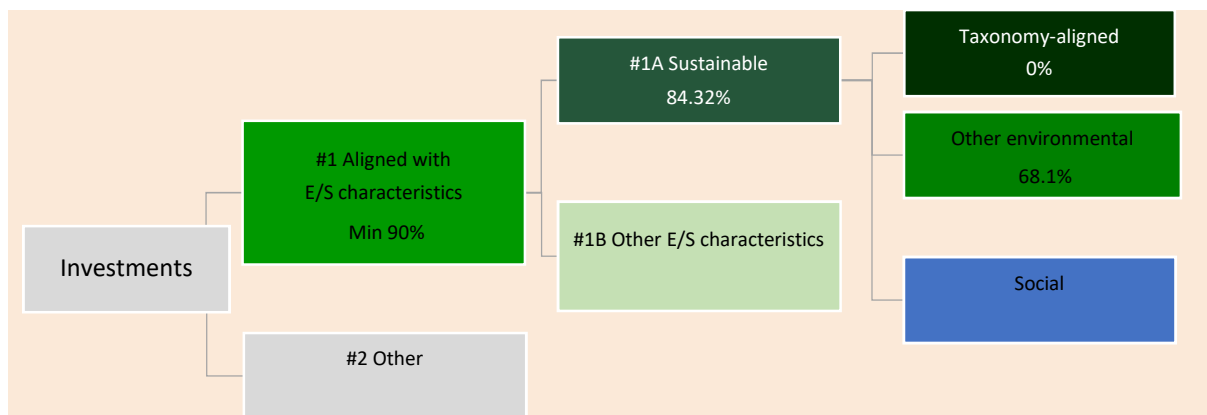
Largest Investments	Sector	% Assets	Country
LVMH MOET HENNESSY	Textiles, Apparel & Luxury Goods	10.07 %	FRA
SANOFI	Pharmaceuticals	8.50 %	FRA
L OREAL PRIME FID	Personal Products	7.58 %	FRA
SCHNEIDER ELECT SE	Electrical Equipment	6.35 %	USA
AIR LIQUIDE PRIME FID 02	Chemicals	5.70 %	FRA
AIRBUS SE	Aerospace & Defense	4.99 %	FRA
BNP PARIBAS	Banks	4.60 %	FRA
VINCI SA (PARIS)	Construction & Engineering	4.25 %	FRA
AXA SA	Insurance	3.99 %	FRA
PERNOD RICARD	Beverages	3.70 %	FRA
HERMES INTERNATIONAL	Textiles, Apparel & Luxury Goods	3.66 %	FRA
KERING	Textiles, Apparel & Luxury Goods	3.26 %	FRA
SAFRAN	Aerospace & Defense	3.05 %	FRA
DANONE	Food Products	2.96 %	FRA
CAPGEMINI	IT Services	2.44 %	FRA



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Sector	% Assets
<i>Textiles, Apparel & Luxury Goods</i>	16.99 %
<i>Pharmaceuticals</i>	8.50 %
<i>Aerospace & Defense</i>	8.05 %
<i>Electrical Equipment</i>	8.04 %
<i>Personal Products</i>	7.58 %
<i>Banks</i>	7.25 %
<i>Chemicals</i>	6.76 %
<i>Construction & Engineering</i>	4.25 %
<i>Insurance</i>	3.99 %
<i>Beverages</i>	3.70 %
<i>IT Services</i>	3.56 %
<i>Multi-Utilities</i>	3.30 %
<i>Food Products</i>	2.96 %
<i>Professional Services</i>	2.11 %
<i>Auto Components</i>	2.07 %
<i>Semiconductors & Semiconductor Equipment</i>	1.95 %

<i>Media</i>	<i>1.65 %</i>
<i>Building Products</i>	<i>1.65 %</i>
<i>Diversified Telecommunication Services</i>	<i>1.64 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>0.97 %</i>
<i>Food & Staples Retailing</i>	<i>0.80 %</i>
<i>Electric Utilities</i>	<i>0.66 %</i>
<i>Machinery</i>	<i>0.51 %</i>
<i>Equity REITs</i>	<i>0.45 %</i>
<i>Trading Companies & Distributors</i>	<i>0.36 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Cash</i>	<i>0.25 %</i>

Taxonomy-aligned activities are expressed as a share of: **-turnover**



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

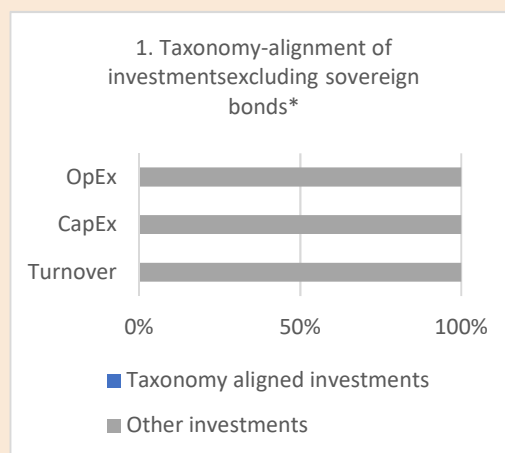
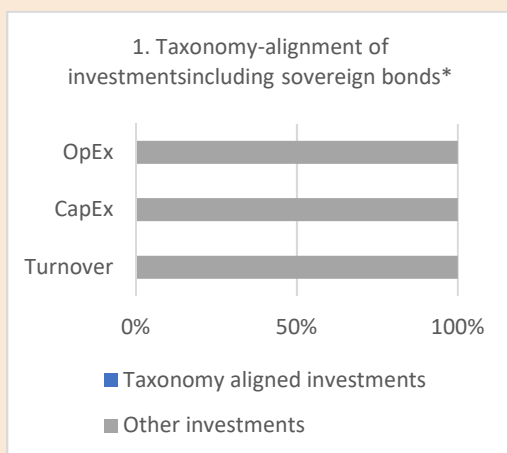
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **68.1%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index?***

CAC 40 ESG Index is an equity index representative of the top 40 companies demonstrating strong Environmental, Social and Governance practices within the CAC Large 60 Index (Parent Index) representing the 60 leading stocks on the Paris stock market. The Index aims to deliver a reduced weighted carbon footprint and improved green-to-brown ratio compared to its Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI ITALY MIB ESG

Legal entity identifier:
549300RPOWOZJH77LP16

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **55.61%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Sub-Fund is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

● **How did the sustainability indicators perform?**

Date	Index	Weighted average ESG Score	Coverage
Q3 2022	MIB ESG NR	63	100%
Q3 2022	MIB	58	99%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***... and compared to previous periods?***

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Principal adverse impacts are the most significant negative

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

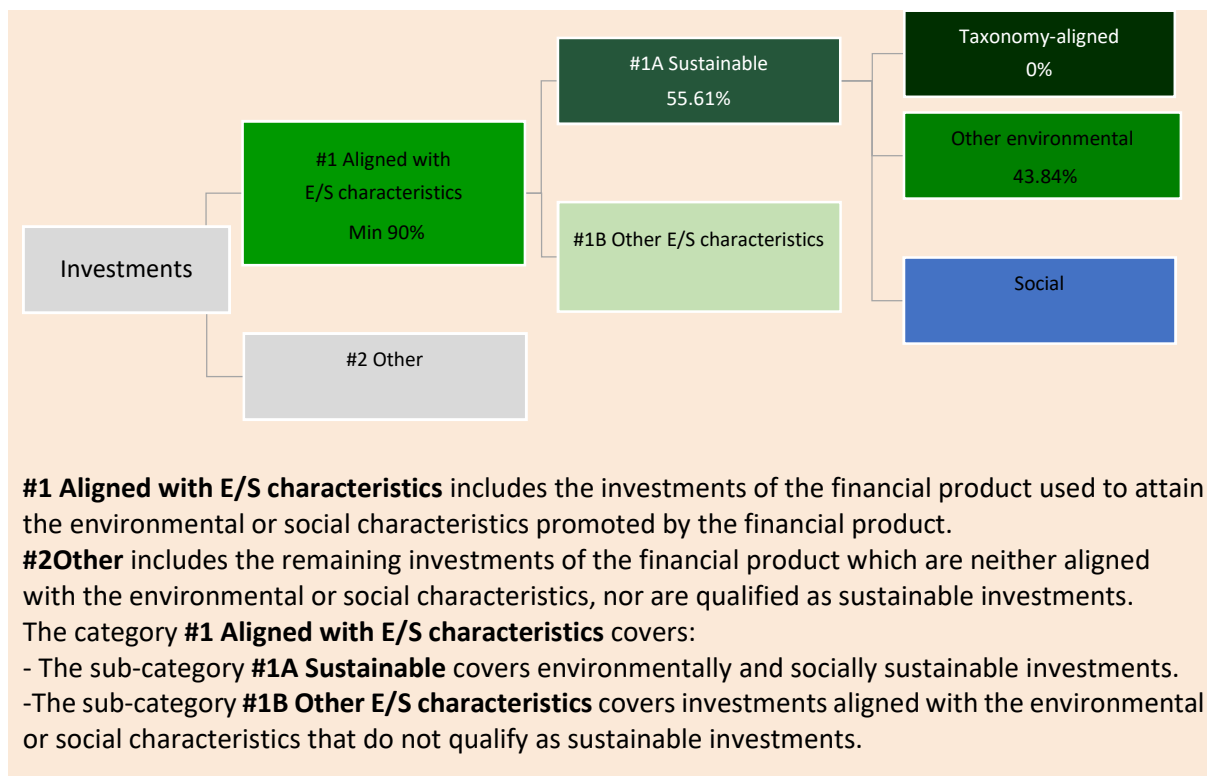
Largest Investments	Sector	% Assets	Country
ENI SPA	Oil, Gas & Consumable Fuels	9.74 %	ITA
INTESA SANPAOLO	Banks	9.71 %	ITA
STELLANTIS MILAN	Automobiles	9.64 %	NLD
ENEL SPA	Electric Utilities	9.31 %	ITA
STMICROELECTRONICS /I	Semiconductors & Semiconductor Equipment	7.34 %	SGP
UNICREDIT SPA	Banks	7.17 %	ITA
ASSICURAZIONI GENERALI	Insurance	5.56 %	ITA
CNH INDUSTRIAL NV	Machinery	4.25 %	GBR
ATLANTIA SPA	Transportation Infrastructure	3.67 %	ITA
TERNA SPA	Electric Utilities	3.14 %	ITA
MONCLER SPA	Textiles, Apparel & Luxury Goods	3.11 %	ITA
SNAM SPA	Gas Utilities	2.98 %	ITA
PRYSMIAN SPA	Electrical Equipment	2.84 %	ITA
FINECOBANK SPA	Banks	2.77 %	ITA
MEDIOBANCA SPA	Banks	1.62 %	ITA



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



In which economic sectors were the investments made?

Sector	% Assets
<i>Banks</i>	23.07 %
<i>Electric Utilities</i>	12.45 %
<i>Oil, Gas & Consumable Fuels</i>	9.74 %
<i>Automobiles</i>	9.64 %
<i>Insurance</i>	7.71 %
<i>Semiconductors & Semiconductor Equipment</i>	7.34 %
<i>Machinery</i>	4.25 %
<i>Gas Utilities</i>	3.81 %
<i>Transportation Infrastructure</i>	3.67 %
<i>Textiles, Apparel & Luxury Goods</i>	3.50 %
<i>Electrical Equipment</i>	2.84 %
<i>IT Services</i>	2.42 %
<i>Multi-Utilities</i>	1.51 %
<i>Pharmaceuticals</i>	1.41 %
<i>Health Care Providers & Services</i>	1.30 %
<i>Aerospace & Defense</i>	1.05 %

<i>Capital Markets</i>	<i>0.79 %</i>
<i>Diversified Telecommunication Services</i>	<i>0.78 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.53 %</i>
<i>Diversified Financial Services</i>	<i>0.51 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>0.43 %</i>
<i>Auto Components</i>	<i>0.36 %</i>
<i>Energy Equipment & Services</i>	<i>0.25 %</i>
<i>Construction & Engineering</i>	<i>0.20 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Cash</i>	<i>0.41 %</i>

Taxonomy-aligned activities are expressed as a share of: -turnover



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

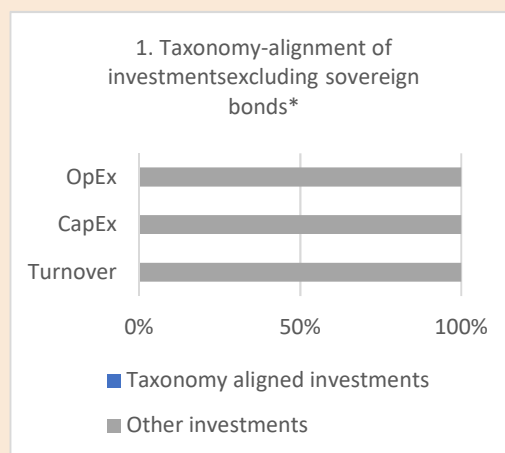
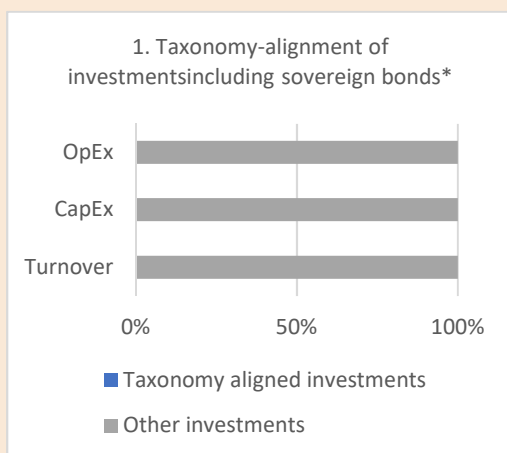
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **43.84%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

The MIB ESG Index is an equity index representing the top 40 companies demonstrating strong Environmental, Social and Governance practices amongst the 60 most liquid Italian companies listed on Euronext Milan MTA and MIV markets.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● **How did this financial product perform compared with the reference benchmark?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● **How did this financial product perform compared with the broad market index?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI DAX 50 ESG

Legal entity identifier:
213800TB2ROJ7LC3AT12

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective**: ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **68.2%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Sub-Fund is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

● **How did the sustainability indicators perform?**

Date	Index	ESG score Sustainalytics	Coverage
19/09/2022	DAX 50 ESG (TR) EUR	76,39	100,00%
19/09/2022	DAX	75,53	98,90%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi’s Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability

matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.

- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

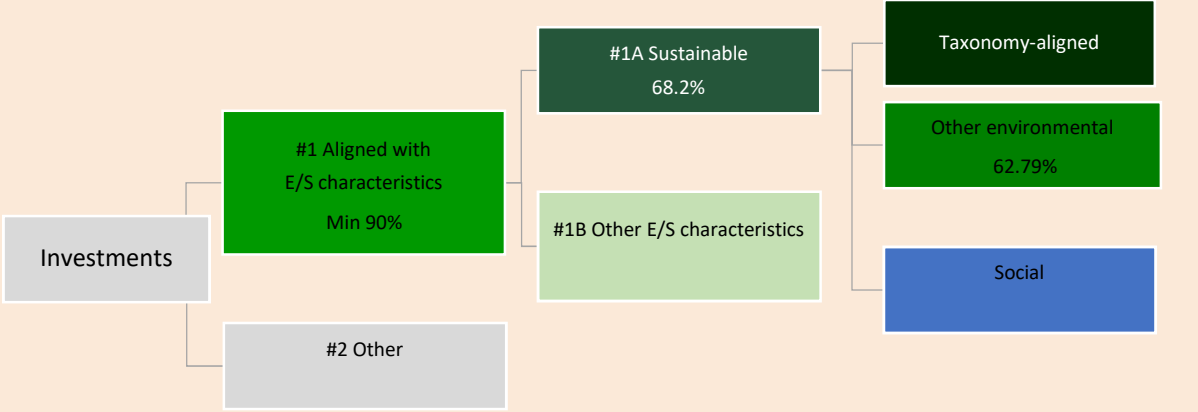
Largest Investments	Sector	% Assets	Country
SAP SE	Software	7.34 %	DEU
SIEMENS AG-REG	Industrial Conglomerates	7.32 %	DEU
LINDE PLC	Chemicals	7.31 %	GBR
ALLIANZ SE-REG	Insurance	7.20 %	DEU
DEUTSCHE TELEKOM NAM (XETRA)	Diversified Telecommunication Services	6.93 %	DEU
BAYER AG	Pharmaceuticals	5.61 %	DEU
MERCEDES-BENZ GROUP AG	Automobiles	4.96 %	DEU
BASF SE XETRA	Chemicals	4.27 %	DEU
MUENCHENER RUECKVER	Insurance	4.14 %	DEU
DEUTSCHE BOERSE AG	Capital Markets	3.72 %	DEU
DEUTSCHE POST AG-REG (XETRA)	Air Freight & Logistics	3.63 %	DEU
INFINEON TECH. AG	Semiconductors & Semiconductor Equipment	3.56 %	DEU
BAYERISCHE MOTOREN WERKE AG	Automobiles	2.65 %	DEU
MERCK KGA	Pharmaceuticals	2.60 %	DEU
ADIDAS AG	Textiles, Apparel & Luxury Goods	2.41 %	DEU



What was the proportion of sustainability-related investments?

● **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made?*

<i>Sector</i>	<i>% Assets</i>
<i>Chemicals</i>	<i>15.04 %</i>
<i>Insurance</i>	<i>12.45 %</i>
<i>Automobiles</i>	<i>8.68 %</i>
<i>Pharmaceuticals</i>	<i>8.20 %</i>
<i>Software</i>	<i>7.34 %</i>
<i>Industrial Conglomerates</i>	<i>7.32 %</i>
<i>Diversified Telecommunication Services</i>	<i>6.93 %</i>

<i>Capital Markets</i>	5.60 %
<i>Air Freight & Logistics</i>	3.63 %
<i>Semiconductors & Semiconductor Equipment</i>	3.56 %
<i>Textiles, Apparel & Luxury Goods</i>	3.32 %
<i>Real Estate Management & Development</i>	2.87 %
<i>Health Care Equipment & Supplies</i>	1.96 %
<i>Health Care Providers & Services</i>	1.79 %
<i>Household Products</i>	1.23 %
<i>Personal Products</i>	1.19 %
<i>Trading Companies & Distributors</i>	1.16 %
<i>Machinery</i>	1.12 %
<i>Life Sciences Tools & Services</i>	1.06 %
<i>Banks</i>	0.93 %
<i>Construction Materials</i>	0.68 %
<i>Airlines</i>	0.64 %
<i>Electrical Equipment</i>	0.64 %
<i>Auto Components</i>	0.60 %

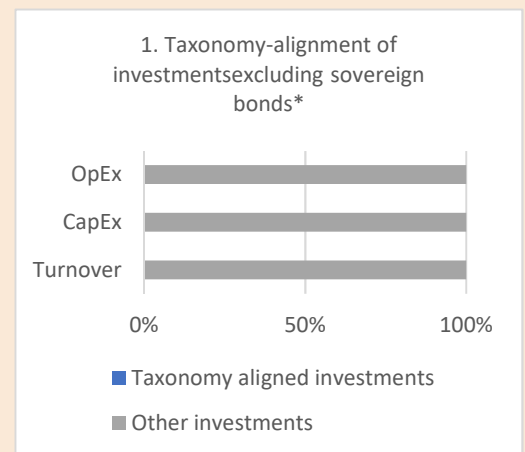
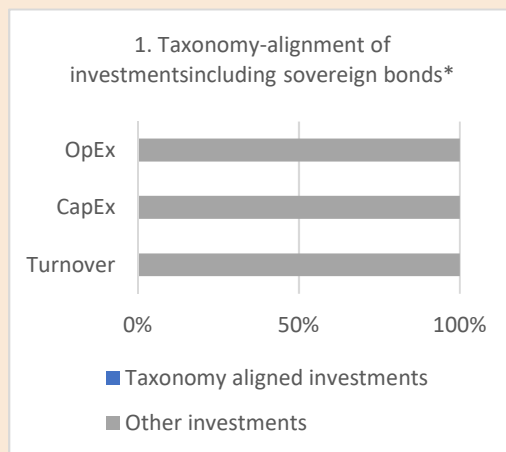
Internet & Direct Marketing Retail	0.56 %
Interactive Media & Services	0.48 %
Metals & Mining	0.46 %
Wireless Telecommunication Services	0.28 %
Other	0.00 %
Cash	0.29 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities?**


Reliable data regarding transitional and enabling activities was not available during the period.

Taxonomy-aligned activities are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies **-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy. **-operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **62.79%**
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

The DAX 50 ESG tracks the performance of the 50 largest stocks that have comparably good performance based on their Environmental, Social and Governance criteria. The Index is composed of securities included

Reference benchmarks are indexes to measure whether the financial product attains the environmental or

social characteristics that they promote.

in the HDAX index which is representative of the large and medium-sized companies traded on the German equity market and having their legal or operating headquarter located in Germany. The HDAX universe is the joint set of companies included in the DAX (Germany's blue-chip index tracking the performance of the 40 largest companies on the German stock market in terms of market capitalization and turnover rate), the MDAX (comprising the 50 next-largest companies after the DAX in terms of market capitalization and turnover) and the TecDAX (comprising the 30 largest and most liquid tech securities in terms of market capitalization and turnover) indexes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI S&P 500 ESG

Legal entity identifier:
222100YTW62AGYBTTTC41

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **36.12%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Weighted Avg S&P DJI bESG Score	Coverage
29/04/2022	S&P 500 ESG+ Index (USD) NTR	71,7	100,00%
29/04/2022	S&P 500	63,3	99,94%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

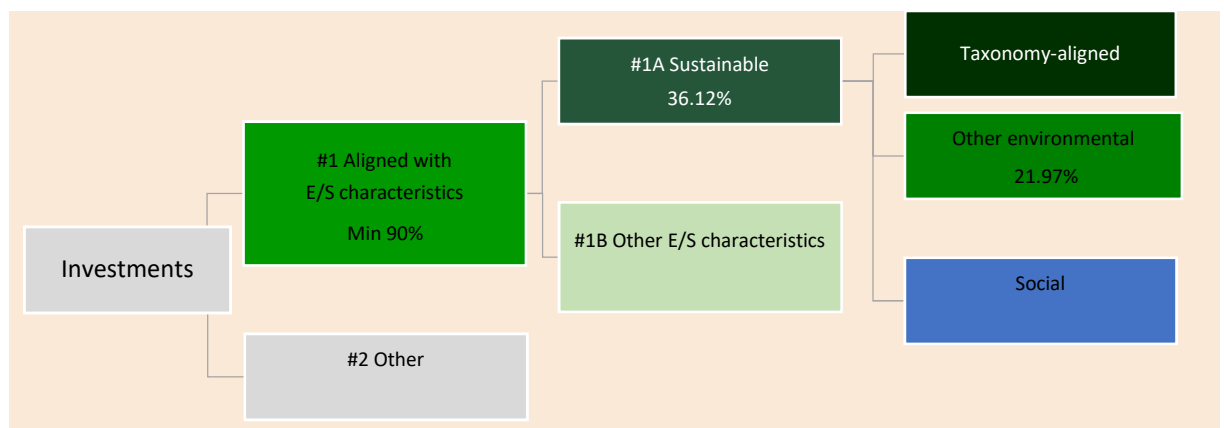
Largest Investments	Sector	% Assets	Country
APPLE INC	Technology Hardware, Storage & Peripherals	9.65 %	USA
MICROSOFT CORP	Software	8.03 %	USA
AMAZON.COM INC	Internet & Direct Marketing Retail	4.63 %	USA
ALPHABET INC CL A	Interactive Media & Services	2.65 %	USA
ALPHABET INC CL C	Interactive Media & Services	2.38 %	USA
UNITEDHEALTH GRP INC	Health Care Providers & Services	2.18 %	USA
EXXON MOBIL CORP	Oil, Gas & Consumable Fuels	1.68 %	USA
JPMORGAN CHASE & CO	Banks	1.41 %	USA
NVIDIA CORP	Semiconductors & Semiconductor Equipment	1.40 %	USA
PROCTER GAMBLE	Household Products	1.40 %	USA
VISA INC -A	IT Services	1.34 %	USA
ELI LILLY & CO	Pharmaceuticals	1.18 %	USA
PFIZER INC-USD	Pharmaceuticals	1.13 %	USA
MASTERCARD INC-CL A	IT Services	1.12 %	USA
ABBVIE INC	Biotechnology	1.09 %	USA



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

<i>Sector</i>	<i>% Assets</i>
<i>Software</i>	<i>10.79 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>9.88 %</i>
<i>Interactive Media & Services</i>	<i>5.17 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>4.78 %</i>
<i>Health Care Providers & Services</i>	<i>4.77 %</i>
<i>Oil, Gas & Consumable Fuels</i>	<i>4.50 %</i>
<i>Pharmaceuticals</i>	<i>4.47 %</i>
<i>Semiconductors & Semiconductor Equipment</i>	<i>4.42 %</i>
<i>Capital Markets</i>	<i>4.14 %</i>
<i>Banks</i>	<i>3.86 %</i>
<i>Biotechnology</i>	<i>3.06 %</i>
<i>Equity REITs</i>	<i>2.62 %</i>
<i>IT Services</i>	<i>2.46 %</i>
<i>Health Care Equipment & Supplies</i>	<i>2.39 %</i>

<i>Beverages</i>	2.31 %
<i>Machinery</i>	2.25 %
<i>Insurance</i>	2.18 %
<i>Chemicals</i>	2.05 %
<i>Hotels, Restaurants & Leisure</i>	2.01 %
<i>Household Products</i>	1.67 %
<i>Life Sciences Tools & Services</i>	1.66 %
<i>Food Products</i>	1.54 %
<i>Food & Staples Retailing</i>	1.26 %
<i>Diversified Telecommunication Services</i>	1.25 %
<i>Electric Utilities</i>	1.20 %
<i>Entertainment</i>	1.13 %
<i>Communications Equipment</i>	1.10 %
<i>Specialty Retail</i>	0.95 %
<i>Road & Rail</i>	0.88 %
<i>Media</i>	0.86 %
<i>Consumer Finance</i>	0.72 %

<i>Air Freight & Logistics</i>	<i>0.71 %</i>
<i>Electronic Equipment, Instruments & Components</i>	<i>0.61 %</i>
<i>Electrical Equipment</i>	<i>0.61 %</i>
<i>Textiles, Apparel & Luxury Goods</i>	<i>0.58 %</i>
<i>Commercial Services & Supplies</i>	<i>0.56 %</i>
<i>Multi-Utilities</i>	<i>0.49 %</i>
<i>Building Products</i>	<i>0.45 %</i>
<i>Multiline Retail</i>	<i>0.45 %</i>
<i>Energy Equipment & Services</i>	<i>0.44 %</i>
<i>Automobiles</i>	<i>0.42 %</i>
<i>Metals & Mining</i>	<i>0.34 %</i>
<i>Industrial Conglomerates</i>	<i>0.31 %</i>
<i>Personal Products</i>	<i>0.23 %</i>
<i>Containers & Packaging</i>	<i>0.23 %</i>
<i>Trading Companies & Distributors</i>	<i>0.21 %</i>
<i>Professional Services</i>	<i>0.21 %</i>
<i>Auto Components</i>	<i>0.13 %</i>

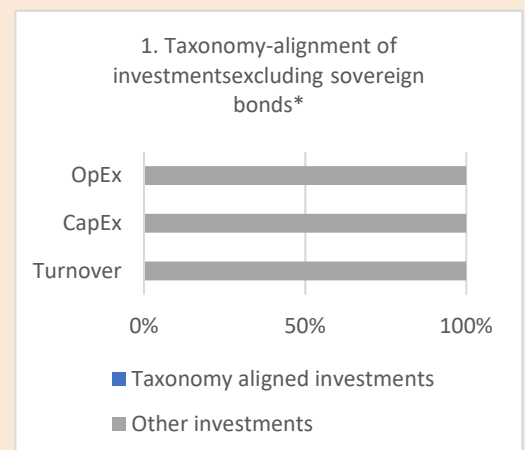
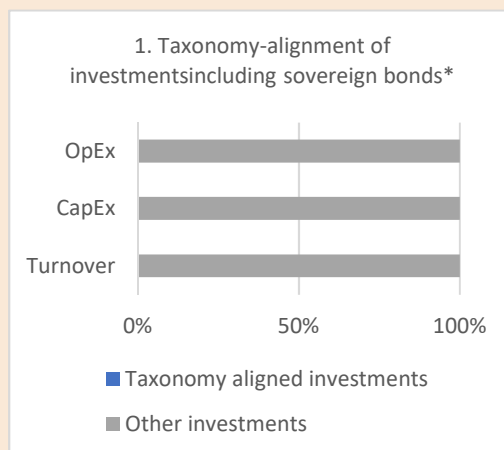
Household Durables	0.12 %
Water Utilities	0.11 %
Real Estate Management & Development	0.10 %
Leisure Products	0.04 %
Airlines	0.04 %
Forex	0.00 %
Other	0.00 %
Cash	0.27 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Taxonomy-aligned activities are expressed as a share of:


- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable

What was the share of investments in transitional and enabling activities?

other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

Reliable data regarding transitional and enabling activities was not available during the period.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **21.97%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index?**

Reference benchmarks are indexes to measure whether the financial product

attains the environmental or social characteristics that they promote.

S&P 500 ESG Index (the "Index") is a broad-based, market-cap-weighted index that measures the performance of securities meeting sustainability criteria, while maintaining similar overall industry group weight as the S&P 500 (the "Parent Index"). The S&P500 Index is an equity index representative of the leading securities traded in the USA.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI STOXX EUROPE 600 ESG

Legal entity identifier:
549300JX3L7U61W4HF88

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes **No**

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective**: ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **64.54%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	ESG score Sustainalytics	Coverage
19/09/2022	STOXX Europe 600 ESG Broad Market EUR Net Return	75,49	100%
19/09/2022	STOXX Europe 600	74,11	100%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Principal adverse impacts are the most significant negative

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

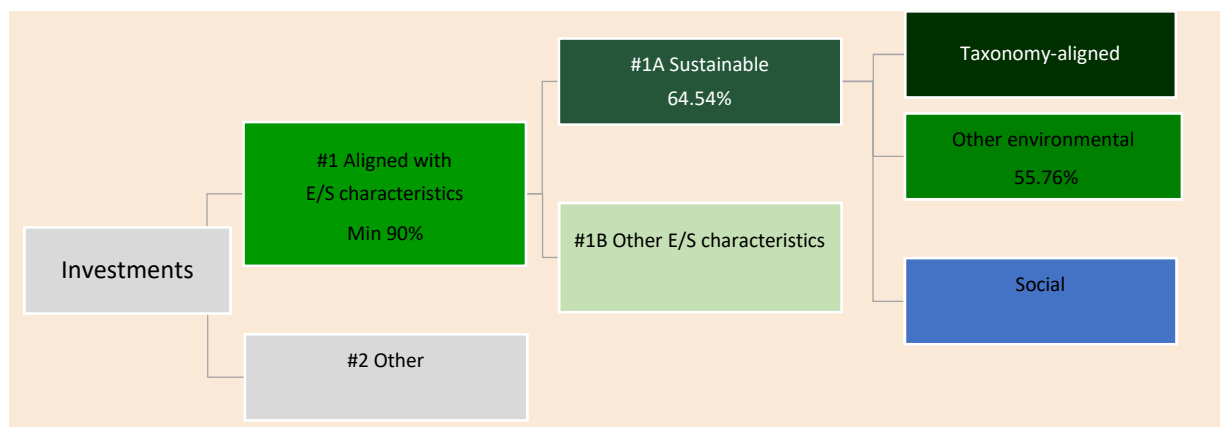
Largest Investments	Sector	% Assets	Country
NESTLE SA-REG	Food Products	3.99 %	USA
ROCHE HLDG AG-GENUSS	Pharmaceuticals	3.08 %	USA
SHELL PLC	Oil, Gas & Consumable Fuels	2.43 %	NLD
NOVARTIS	Pharmaceuticals	2.32 %	CHE
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	2.31 %	NLD
ASTRAZENECA GBP	Pharmaceuticals	2.30 %	GBR
NOVO NORDISK A/S-B NEW	Pharmaceuticals	2.19 %	DNK
LVMH MOET HENNESSY	Textiles, Apparel & Luxury Goods	2.09 %	FRA
LINDE PLC	Chemicals	1.82 %	GBR
TOTALENERGIES SE PARIS	Oil, Gas & Consumable Fuels	1.66 %	FRA
UNILEVER PLC (GBP)	Personal Products	1.56 %	GBR
HSBC HOLDING PLC GBP	Banks	1.42 %	GBR
DIAGEO	Beverages	1.29 %	GBR
BP PLC	Oil, Gas & Consumable Fuels	1.22 %	GBR
SAP SE	Software	1.20 %	DEU



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

<i>Sector</i>	<i>% Assets</i>
<i>Pharmaceuticals</i>	13.16 %
<i>Banks</i>	7.79 %
<i>Oil, Gas & Consumable Fuels</i>	6.86 %
<i>Insurance</i>	5.53 %
<i>Food Products</i>	5.16 %
<i>Chemicals</i>	4.55 %
<i>Textiles, Apparel & Luxury Goods</i>	4.39 %
<i>Semiconductors & Semiconductor Equipment</i>	3.24 %
<i>Beverages</i>	3.10 %
<i>Capital Markets</i>	2.93 %
<i>Personal Products</i>	2.75 %
<i>Machinery</i>	2.46 %
<i>Electrical Equipment</i>	2.25 %
<i>Diversified Telecommunication Services</i>	2.25 %

<i>Health Care Equipment & Supplies</i>	2.20 %
<i>Automobiles</i>	2.07 %
<i>Professional Services</i>	2.06 %
<i>Software</i>	1.63 %
<i>Electric Utilities</i>	1.47 %
<i>Metals & Mining</i>	1.42 %
<i>Trading Companies & Distributors</i>	1.27 %
<i>IT Services</i>	1.23 %
<i>Construction & Engineering</i>	1.22 %
<i>Industrial Conglomerates</i>	1.16 %
<i>Multi-Utilities</i>	1.09 %
<i>Building Products</i>	1.05 %
<i>Hotels, Restaurants & Leisure</i>	1.01 %
<i>Life Sciences Tools & Services</i>	0.98 %
<i>Food & Staples Retailing</i>	0.96 %
<i>Household Products</i>	0.96 %
<i>Equity REITs</i>	0.81 %

<i>Paper & Forest Products</i>	<i>0.77 %</i>
<i>Construction Materials</i>	<i>0.75 %</i>
<i>Air Freight & Logistics</i>	<i>0.73 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>0.67 %</i>
<i>Diversified Financial Services</i>	<i>0.65 %</i>
<i>Media</i>	<i>0.60 %</i>
<i>Communications Equipment</i>	<i>0.56 %</i>
<i>Specialty Retail</i>	<i>0.55 %</i>
<i>Real Estate Management & Development</i>	<i>0.54 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.47 %</i>
<i>Electronic Equipment, Instruments & Components</i>	<i>0.45 %</i>
<i>Transportation Infrastructure</i>	<i>0.37 %</i>
<i>Containers & Packaging</i>	<i>0.37 %</i>
<i>Auto Components</i>	<i>0.33 %</i>
<i>Commercial Services & Supplies</i>	<i>0.33 %</i>
<i>Marine</i>	<i>0.28 %</i>
<i>Gas Utilities</i>	<i>0.28 %</i>

<i>Household Durables</i>	<i>0.26 %</i>
<i>Health Care Providers & Services</i>	<i>0.22 %</i>
<i>Water Utilities</i>	<i>0.22 %</i>
<i>Airlines</i>	<i>0.16 %</i>
<i>Interactive Media & Services</i>	<i>0.13 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>0.11 %</i>
<i>Multiline Retail</i>	<i>0.10 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.09 %</i>
<i>Biotechnology</i>	<i>0.09 %</i>
<i>Energy Equipment & Services</i>	<i>0.08 %</i>
<i>Entertainment</i>	<i>0.05 %</i>
<i>Distributors</i>	<i>0.03 %</i>
<i>Leisure Products</i>	<i>0.02 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Cash</i>	<i>0.75 %</i>

Taxonomy-aligned activities are expressed as a share of: **-turnover**



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

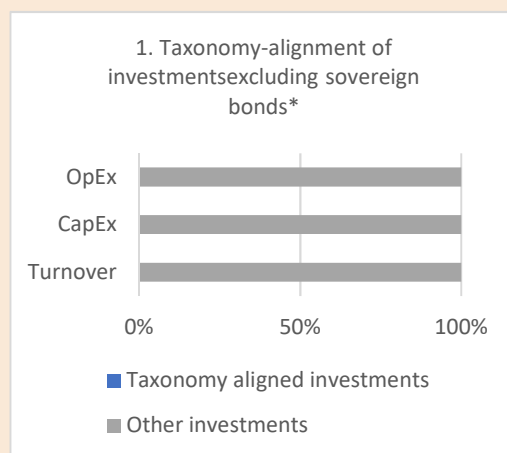
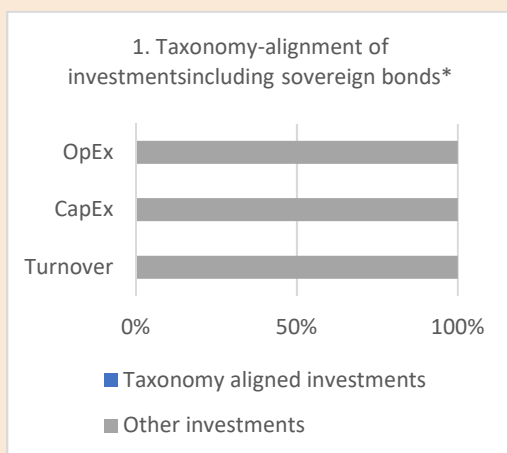
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **55.76%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

STOXX Europe 600 ESG Broad Market Index is an equity index based on Stoxx Europe 600 - representing the 600 leading securities of European developed countries (the "Parent Index") that applies a set of sector exclusion and ESG performance screen for security eligibility and targets a total selection of 80% of the number of securities from the Parent Index.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● **How did this financial product perform compared with the reference benchmark?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● **How did this financial product perform compared with the broad market index?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT

Legal entity identifier:

5493004IAZX5OHV2CQ46

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It promotes **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **37.28%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	ESG Score	Coverage
30/11/2022	MSCI AC Far East ex Japan ESG Leaders Select 5% Issuer Capped Net USD Index	6,7	100%
30/11/2022	MSCI AC Far East ex Japan	5,8	100%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

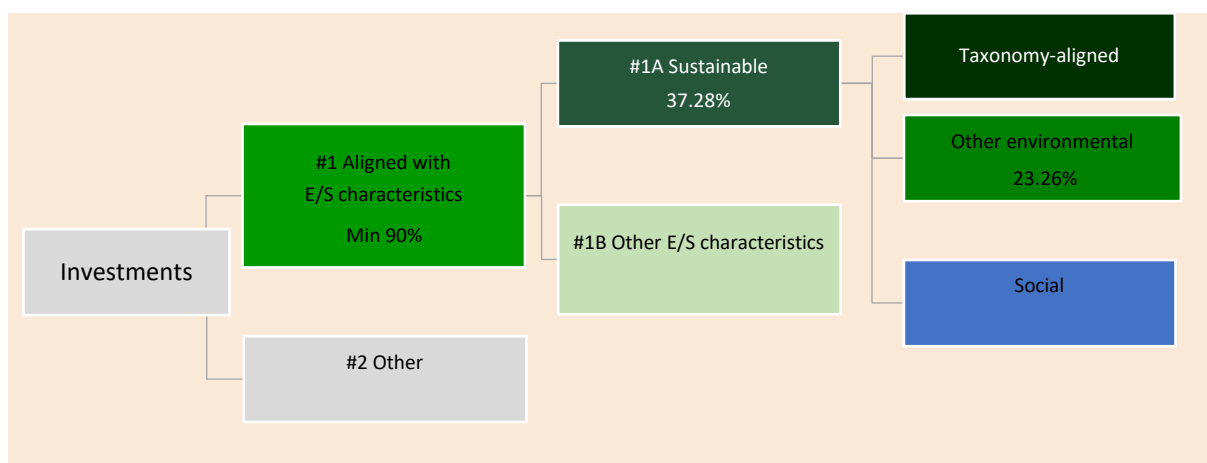
Largest Investments	Sector	% Assets	Country
MEITUAN-CLASS B	Internet & Direct Marketing Retail	5.26 %	CHN
ALIBABA GROUP HOLDING LTD	Internet & Direct Marketing Retail	5.06 %	CHN
AIA GROUP	Insurance	5.04 %	HKG
TENCENT HOLDINGS LTD	Interactive Media & Services	4.91 %	CHN
TAIWAN SEMICONDUCTOR MANUFAC	Semiconductors & Semiconductor Equipment	4.48 %	TWN
CHINA CONSTRUCT BANK	Banks	3.15 %	CHN
DBS GROUP HOLDINGS LTD	Banks	2.39 %	SGP
HONG KONG EXCHGE&CL.	Capital Markets	2.34 %	HKG
BAIDU INC-CLASS A	Interactive Media & Services	1.81 %	CHN
NETEASE INC	Entertainment	1.77 %	CHN
OVERSEA CHINESE BANK	Banks	1.58 %	SGP
MEDIATEK INC	Semiconductors & Semiconductor Equipment	1.50 %	TWN
BANK OF CHINA LTD-H	Banks	1.47 %	CHN
WUXI BIOLOGICS CAYMAN INC	Life Sciences Tools & Services	1.23 %	CHN
UNITED OVERSEAS BANK	Banks	1.22 %	SGP



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

-The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- *In which economic sectors were the investments made?*

Sector	% Assets
<i>Banks</i>	20.75 %
<i>Internet & Direct Marketing Retail</i>	10.76 %
<i>Interactive Media & Services</i>	8.44 %
<i>Semiconductors & Semiconductor Equipment</i>	6.51 %
<i>Insurance</i>	6.27 %
<i>Real Estate Management & Development</i>	3.92 %
<i>Electronic Equipment, Instruments & Components</i>	3.12 %
<i>Food Products</i>	3.02 %
<i>Capital Markets</i>	3.00 %
<i>Chemicals</i>	2.60 %
<i>Automobiles</i>	2.48 %
<i>Entertainment</i>	1.84 %

<i>Metals & Mining</i>	<i>1.65 %</i>
<i>Life Sciences Tools & Services</i>	<i>1.47 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>1.46 %</i>
<i>Industrial Conglomerates</i>	<i>1.45 %</i>
<i>Oil, Gas & Consumable Fuels</i>	<i>1.44 %</i>
<i>Gas Utilities</i>	<i>1.31 %</i>
<i>Wireless Telecommunication Services</i>	<i>1.29 %</i>
<i>Pharmaceuticals</i>	<i>1.27 %</i>
<i>Health Care Providers & Services</i>	<i>1.21 %</i>
<i>Diversified Telecommunication Services</i>	<i>1.12 %</i>
<i>Construction Materials</i>	<i>1.02 %</i>
<i>Electrical Equipment</i>	<i>0.97 %</i>
<i>Airlines</i>	<i>0.86 %</i>
<i>Marine</i>	<i>0.85 %</i>
<i>Specialty Retail</i>	<i>0.82 %</i>
<i>Transportation Infrastructure</i>	<i>0.78 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>0.72 %</i>

<i>Road & Rail</i>	<i>0.70 %</i>
<i>Household Durables</i>	<i>0.53 %</i>
<i>Construction & Engineering</i>	<i>0.52 %</i>
<i>Diversified Financial Services</i>	<i>0.50 %</i>
<i>Personal Products</i>	<i>0.44 %</i>
<i>Software</i>	<i>0.43 %</i>
<i>Food & Staples Retailing</i>	<i>0.41 %</i>
<i>Equity REITs</i>	<i>0.40 %</i>
<i>Machinery</i>	<i>0.37 %</i>
<i>Textiles, Apparel & Luxury Goods</i>	<i>0.37 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.37 %</i>
<i>Health Care Equipment & Supplies</i>	<i>0.34 %</i>
<i>Auto Components</i>	<i>0.28 %</i>
<i>Air Freight & Logistics</i>	<i>0.27 %</i>
<i>Household Products</i>	<i>0.20 %</i>
<i>IT Services</i>	<i>0.20 %</i>
<i>Commercial Services & Supplies</i>	<i>0.15 %</i>

<i>Multiline Retail</i>	<i>0.14 %</i>
<i>Paper & Forest Products</i>	<i>0.14 %</i>
<i>Communications Equipment</i>	<i>0.09 %</i>
<i>Trading Companies & Distributors</i>	<i>0.09 %</i>
<i>Consumer Finance</i>	<i>0.08 %</i>
<i>Building Products</i>	<i>0.08 %</i>
<i>Biotechnology</i>	<i>0.06 %</i>
<i>Water Utilities</i>	<i>0.05 %</i>
<i>Energy Equipment & Services</i>	<i>0.02 %</i>
<i>Forex</i>	<i>0.00 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Cash</i>	<i>0.37 %</i>

Taxonomy-aligned activities are expressed as a share of: **-turnover**



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

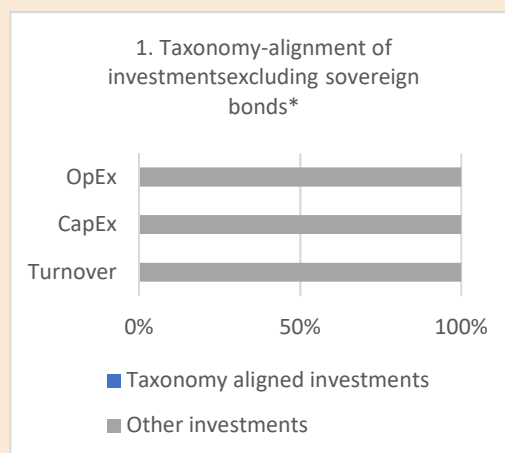
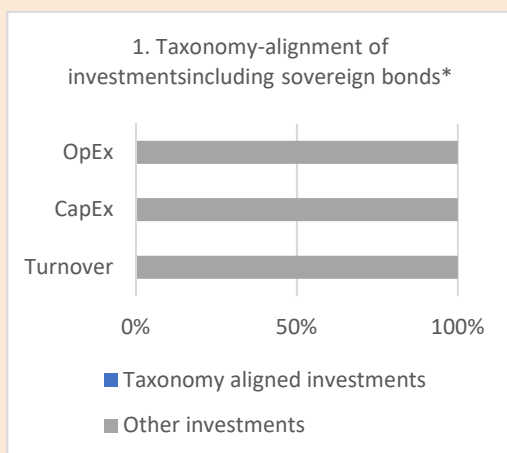
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **23.26%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index?***

MSCI Ac Far East ex Japan ESG Leaders Select 5% Issuer Capped index is an equity index based on the MSCI AC Far East ex Japan Index (the "Parent Index"), representative of the large and mid-cap markets across 2 Developed Markets (excluding Japan) and 7 Emerging Markets countries in the Far East, and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI CHINA ESG LEADERS SELECT

Legal entity identifier:
213800YL23YUT5FBRB63

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **20%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	ESG Score	Coverage
30/11/2022	MSCI China ESG Leaders Select 5% Issuer Capped Net USD Index	6,0	100%
30/11/2022	MSCI China	4,8	100%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

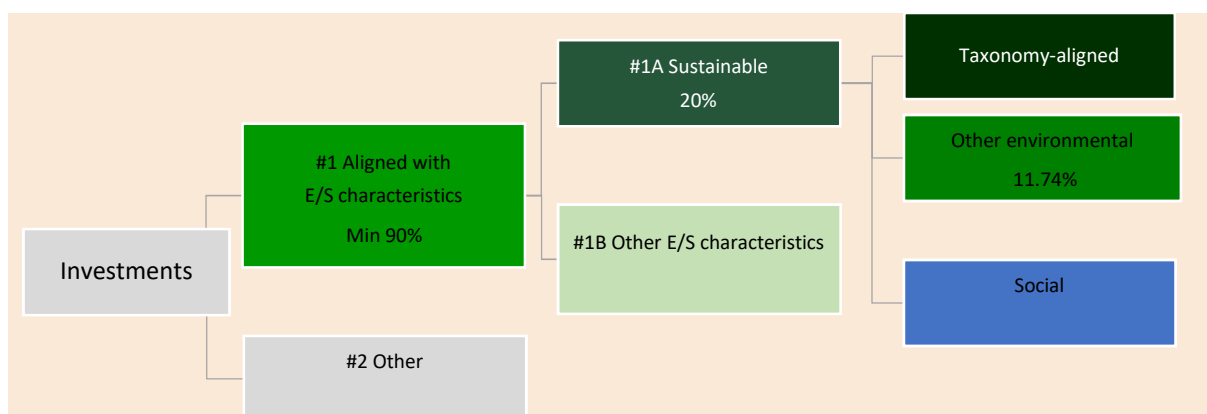
Largest Investments	Sector	% Assets	Country
MEITUAN-CLASS B	Internet & Direct Marketing Retail	5.67 %	CHN
CHINA CONSTRUCT BANK	Banks	5.33 %	CHN
BAIDU INC-CLASS A	Interactive Media & Services	5.19 %	CHN
NETEASE INC	Entertainment	5.17 %	CHN
ALIBABA GROUP HOLDING LTD	Internet & Direct Marketing Retail	5.06 %	CHN
TENCENT HOLDINGS LTD	Interactive Media & Services	4.91 %	CHN
BANK OF CHINA LTD-H	Banks	4.29 %	CHN
WUXI BIOLOGICS CAYMAN INC	Life Sciences Tools & Services	3.57 %	CHN
BYD COMPANY LTD - H	Automobiles	3.37 %	CHN
YUM CHINA HOLDINGS INC	Hotels, Restaurants & Leisure	3.29 %	CHN
CHINA MERCHANTS BK H	Banks	3.00 %	CHN
CHINA RES LAND LTD	Real Estate Management & Development	2.08 %	CHN
LI AUTO INC - ADR	Automobiles	2.07 %	CHN
CHINA MENGNIU DAIRY CO	Food Products	2.07 %	CHN
CHINA PETROLEUM CHEM	Oil, Gas & Consumable Fuels	1.81 %	CHN



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- *In which economic sectors were the investments made?*

Sector	% Assets
<i>Banks</i>	<i>18.10 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>11.84 %</i>
<i>Interactive Media & Services</i>	<i>10.11 %</i>
<i>Automobiles</i>	<i>7.23 %</i>
<i>Real Estate Management & Development</i>	<i>6.32 %</i>
<i>Entertainment</i>	<i>5.39 %</i>
<i>Food Products</i>	<i>4.84 %</i>
<i>Life Sciences Tools & Services</i>	<i>4.30 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>3.68 %</i>
<i>Gas Utilities</i>	<i>3.35 %</i>
<i>Electronic Equipment, Instruments & Components</i>	<i>2.76 %</i>
<i>Pharmaceuticals</i>	<i>2.57 %</i>

<i>Electrical Equipment</i>	2.38 %
<i>Oil, Gas & Consumable Fuels</i>	2.10 %
<i>Semiconductors & Semiconductor Equipment</i>	1.58 %
<i>Metals & Mining</i>	1.41 %
<i>Software</i>	1.25 %
<i>Capital Markets</i>	0.99 %
<i>Chemicals</i>	0.88 %
<i>Technology Hardware, Storage & Peripherals</i>	0.87 %
<i>Health Care Equipment & Supplies</i>	0.79 %
<i>Airlines</i>	0.65 %
<i>Construction & Engineering</i>	0.61 %
<i>IT Services</i>	0.58 %
<i>Health Care Providers & Services</i>	0.54 %
<i>Machinery</i>	0.54 %
<i>Transportation Infrastructure</i>	0.48 %
<i>Air Freight & Logistics</i>	0.34 %
<i>Construction Materials</i>	0.33 %

<i>Commercial Services & Supplies</i>	<i>0.32 %</i>
<i>Industrial Conglomerates</i>	<i>0.30 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.28 %</i>
<i>Communications Equipment</i>	<i>0.27 %</i>
<i>Trading Companies & Distributors</i>	<i>0.25 %</i>
<i>Building Products</i>	<i>0.23 %</i>
<i>Specialty Retail</i>	<i>0.17 %</i>
<i>Diversified Financial Services</i>	<i>0.17 %</i>
<i>Biotechnology</i>	<i>0.17 %</i>
<i>Water Utilities</i>	<i>0.16 %</i>
<i>Household Products</i>	<i>0.14 %</i>
<i>Personal Products</i>	<i>0.11 %</i>
<i>Energy Equipment & Services</i>	<i>0.07 %</i>
<i>Paper & Forest Products</i>	<i>0.06 %</i>
<i>Food & Staples Retailing</i>	<i>0.05 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Forex</i>	<i>-0.00 %</i>

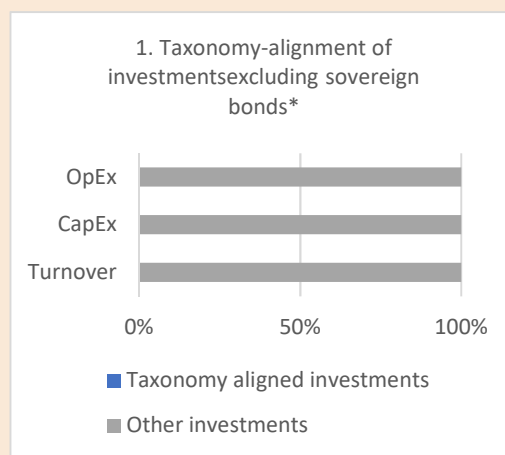
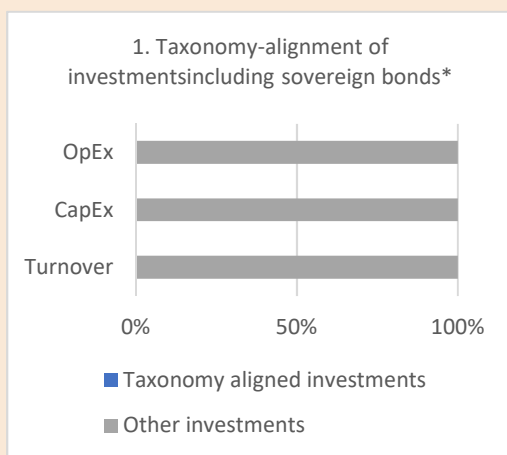
Cash	0.44 %
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To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Taxonomy-aligned activities are expressed as a share of:
-turnover reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments in transitional and enabling activities?

Reliable data regarding transitional and enabling activities was not available during the period.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



are sustainable investments with



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **11.74%**

an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How does the reference benchmark differ from a broad market index?***

MSCI China ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI China Index ("Parent Index") representative of large and mid-cap stocks of China equity universe across China A shares, H shares, B shares, Red chips, P chips and foreign listings (e.g. ADRs) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT

Legal entity identifier:

213800J6GAIQJ1OPP251

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **42.31%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	ESG Score	Coverage
30/11/2022	MSCI EM ex China ESG Leaders Select 5% Issuer Capped Net USD Index	6,5	100%
30/11/2022	MSCI EM ex China	5,7	100%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

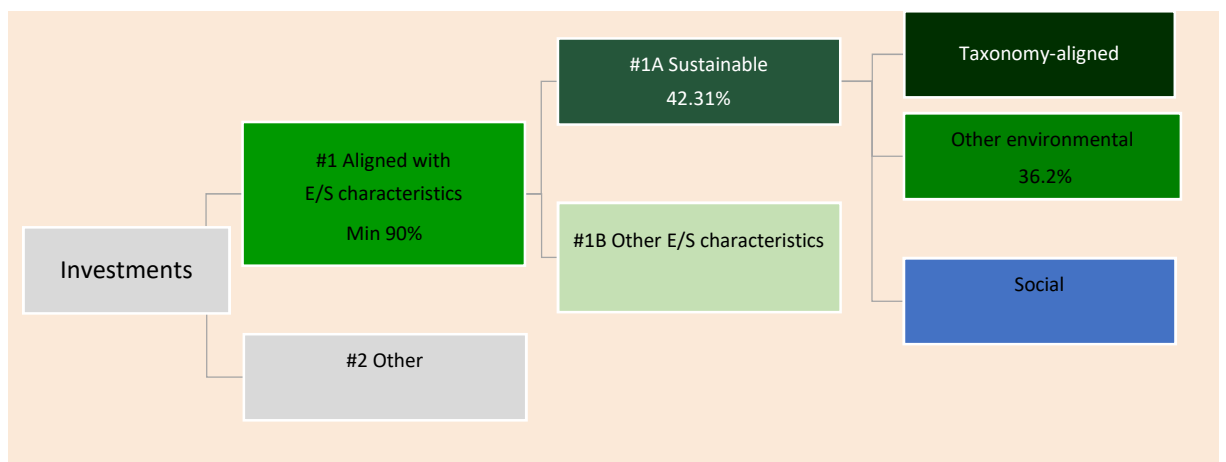
Largest Investments	Sector	% Assets	Country
RELIANCE INDUSTRIES LTD	Oil, Gas & Consumable Fuels	4.99 %	IND
TAIWAN SEMICONDUCTOR MANUFAC	Semiconductors & Semiconductor Equipment	4.31 %	TWN
INFOSYS LTD	IT Services	3.32 %	IND
HOUSING DEV FINANCE	Diversified Financial Services	2.75 %	IND
TATA CONSULTANCY SVS	IT Services	1.92 %	IND
NASPERS LTD	Internet & Direct Marketing Retail	1.56 %	ZAF
HINDUSTAN UNILEVER	Personal Products	1.55 %	IND
MEDIATEK INC	Semiconductors & Semiconductor Equipment	1.50 %	TWN
QATAR NATIONAL BANK	Banks	1.43 %	QAT
ITAU UNIBANCO HO-PFD	Banks	1.43 %	BRA
SAUDI ARABIAN OIL CO	Oil, Gas & Consumable Fuels	1.31 %	SAU
EMIRATES TELECOM CORPORATION	Diversified Telecommunication Services	1.26 %	ARE
SAUDI BASIC INDUSTR	Chemicals	1.23 %	SAU
FIRST ABU DHABI BANK PJSC	Banks	1.22 %	ARE
SAMSUNG SDI CO LTD	Electronic Equipment, Instruments & Components	1.19 %	KOR



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

<i>Sector</i>	<i>% Assets</i>
<i>Banks</i>	21.88 %
<i>Oil, Gas & Consumable Fuels</i>	8.25 %
<i>IT Services</i>	5.94 %
<i>Semiconductors & Semiconductor Equipment</i>	5.80 %
<i>Chemicals</i>	5.65 %
<i>Diversified Financial Services</i>	4.39 %
<i>Metals & Mining</i>	3.93 %
<i>Personal Products</i>	2.50 %
<i>Diversified Telecommunication Services</i>	2.32 %
<i>Wireless Telecommunication Services</i>	2.31 %
<i>Electronic Equipment, Instruments & Components</i>	2.19 %

<i>Health Care Providers & Services</i>	2.13 %
<i>Food Products</i>	2.10 %
<i>Insurance</i>	2.00 %
<i>Interactive Media & Services</i>	1.91 %
<i>Internet & Direct Marketing Retail</i>	1.82 %
<i>Food & Staples Retailing</i>	1.79 %
<i>Construction Materials</i>	1.53 %
<i>Automobiles</i>	1.50 %
<i>Industrial Conglomerates</i>	1.47 %
<i>Specialty Retail</i>	1.16 %
<i>Electric Utilities</i>	1.13 %
<i>Transportation Infrastructure</i>	1.06 %
<i>Beverages</i>	1.05 %
<i>Gas Utilities</i>	1.04 %
<i>Pharmaceuticals</i>	1.02 %
<i>Textiles, Apparel & Luxury Goods</i>	1.01 %
<i>Electrical Equipment</i>	0.95 %

<i>Real Estate Management & Development</i>	<i>0.91 %</i>
<i>Marine</i>	<i>0.88 %</i>
<i>Road & Rail</i>	<i>0.83 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.79 %</i>
<i>Airlines</i>	<i>0.55 %</i>
<i>Household Durables</i>	<i>0.54 %</i>
<i>Auto Components</i>	<i>0.49 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>0.41 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>0.35 %</i>
<i>Life Sciences Tools & Services</i>	<i>0.34 %</i>
<i>Construction & Engineering</i>	<i>0.33 %</i>
<i>Media</i>	<i>0.28 %</i>
<i>Household Products</i>	<i>0.27 %</i>
<i>Multiline Retail</i>	<i>0.26 %</i>
<i>Paper & Forest Products</i>	<i>0.22 %</i>
<i>Water Utilities</i>	<i>0.19 %</i>
<i>Machinery</i>	<i>0.18 %</i>

<i>Software</i>	<i>0.16 %</i>
<i>Containers & Packaging</i>	<i>0.15 %</i>
<i>Air Freight & Logistics</i>	<i>0.14 %</i>
<i>Equity REITs</i>	<i>0.14 %</i>
<i>Entertainment</i>	<i>0.08 %</i>
<i>Biotechnology</i>	<i>0.07 %</i>
<i>Health Care Equipment & Supplies</i>	<i>0.07 %</i>
<i>Consumer Finance</i>	<i>0.07 %</i>
<i>Commercial Services & Supplies</i>	<i>0.04 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Capital Markets</i>	<i>0.00 %</i>
<i>Cash</i>	<i>1.39 %</i>

Taxonomy-aligned activities are expressed as a share of: **-turnover**



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

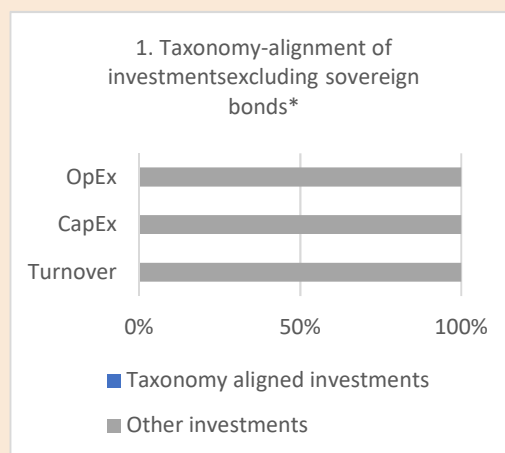
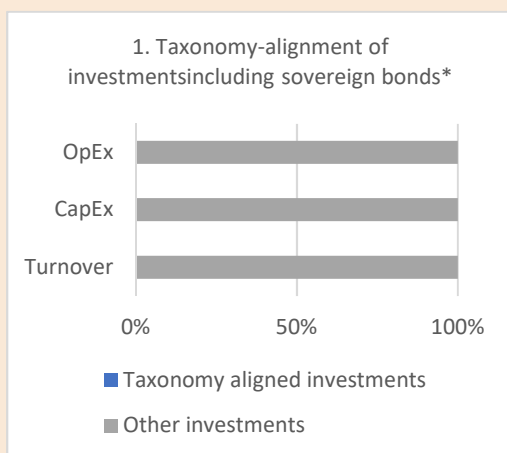
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **36.2%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

MSCI EM ex China Region ESG Leaders Select 5% Issuer Capped is an equity index based on the MSCI Emerging Markets ex China Index ("Parent Index") representative of large and mid-cap stocks across 26 of the 27 Emerging Markets (EM) countries (as of January 2021) excluding China and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● **How did this financial product perform compared with the reference benchmark?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● **How did this financial product perform compared with the broad market index?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI EMERGING ESG LEADERS

Legal entity identifier:
213800CMYD4SG29DTC94

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective**: ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **38.04%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Date	Index	ESG Score	Coverage
30/11/2022	MSCI EMU ESG Leaders Select 5% Issuer Capped Net EUR	8,7	100%
30/11/2022	MSCI EMU	7,8	100%

● ***... and compared to previous periods?***

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

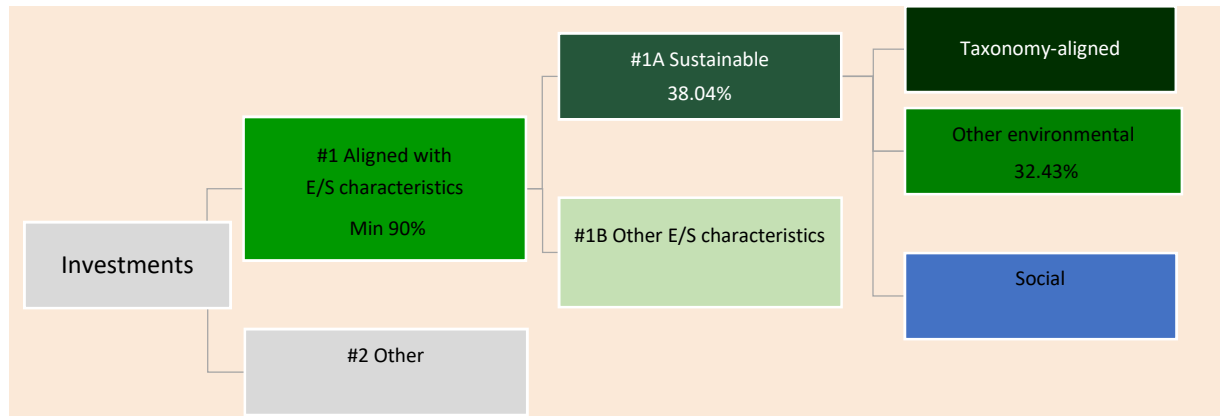
Largest Investments	Sector	% Assets	Country
ALIBABA GROUP HOLDING LTD	Internet & Direct Marketing Retail	4.96 %	CHN
TENCENT HOLDINGS LTD	Interactive Media & Services	4.82 %	CHN
TAIWAN SEMICONDUCTOR MANUFAC	Semiconductors & Semiconductor Equipment	4.39 %	TWN
MEITUAN-CLASS B	Internet & Direct Marketing Retail	3.45 %	CHN
RELIANCE INDUSTRIES LTD	Oil, Gas & Consumable Fuels	3.30 %	IND
INFOSYS LTD	IT Services	2.17 %	IND
CHINA CONSTRUCT BANK	Banks	2.06 %	CHN
HOUSING DEV FINANCE	Diversified Financial Services	1.80 %	IND
TATA CONSULTANCY SVS	IT Services	1.25 %	IND
BAIDU INC-CLASS A	Interactive Media & Services	1.19 %	CHN
NETEASE INC	Entertainment	1.16 %	CHN
BANK CENTRAL ASIA PT	Banks	1.15 %	IDN
NASPERS LTD	Internet & Direct Marketing Retail	1.01 %	ZAF
HINDUSTAN UNILEVER	Personal Products	1.01 %	IND
MEDIATEK INC	Semiconductors & Semiconductor Equipment	0.97 %	TWN



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
 The category **#1 Aligned with E/S characteristics** covers:
 - The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

-The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- *In which economic sectors were the investments made?*

Sector	% Assets
<i>Banks</i>	<i>19.76 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>9.86 %</i>
<i>Interactive Media & Services</i>	<i>7.25 %</i>
<i>Semiconductors & Semiconductor Equipment</i>	<i>6.05 %</i>
<i>Oil, Gas & Consumable Fuels</i>	<i>5.68 %</i>
<i>Chemicals</i>	<i>4.27 %</i>
<i>IT Services</i>	<i>3.99 %</i>
<i>Diversified Financial Services</i>	<i>2.90 %</i>
<i>Food Products</i>	<i>2.76 %</i>
<i>Metals & Mining</i>	<i>2.57 %</i>
<i>Automobiles</i>	<i>2.50 %</i>
<i>Diversified Telecommunication Services</i>	<i>2.15 %</i>

<i>Real Estate Management & Development</i>	1.77 %
<i>Personal Products</i>	1.63 %
<i>Electronic Equipment, Instruments & Components</i>	1.63 %
<i>Wireless Telecommunication Services</i>	1.53 %
<i>Insurance</i>	1.51 %
<i>Food & Staples Retailing</i>	1.50 %
<i>Industrial Conglomerates</i>	1.49 %
<i>Gas Utilities</i>	1.45 %
<i>Entertainment</i>	1.43 %
<i>Health Care Providers & Services</i>	1.41 %
<i>Pharmaceuticals</i>	1.34 %
<i>Construction Materials</i>	1.16 %
<i>Electrical Equipment</i>	1.16 %
<i>Life Sciences Tools & Services</i>	1.12 %
<i>Hotels, Restaurants & Leisure</i>	0.96 %
<i>Transportation Infrastructure</i>	0.75 %
<i>Electric Utilities</i>	0.75 %

<i>Beverages</i>	<i>0.74 %</i>
<i>Specialty Retail</i>	<i>0.68 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.58 %</i>
<i>Marine</i>	<i>0.55 %</i>
<i>Road & Rail</i>	<i>0.54 %</i>
<i>Airlines</i>	<i>0.47 %</i>
<i>Health Care Equipment & Supplies</i>	<i>0.36 %</i>
<i>Construction & Engineering</i>	<i>0.35 %</i>
<i>Household Durables</i>	<i>0.29 %</i>
<i>Machinery</i>	<i>0.27 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>0.26 %</i>
<i>Software</i>	<i>0.23 %</i>
<i>Household Products</i>	<i>0.20 %</i>
<i>Media</i>	<i>0.19 %</i>
<i>Air Freight & Logistics</i>	<i>0.18 %</i>
<i>Water Utilities</i>	<i>0.16 %</i>
<i>Containers & Packaging</i>	<i>0.16 %</i>

<i>Capital Markets</i>	<i>0.16 %</i>
<i>Consumer Finance</i>	<i>0.15 %</i>
<i>Paper & Forest Products</i>	<i>0.14 %</i>
<i>Commercial Services & Supplies</i>	<i>0.10 %</i>
<i>Equity REITs</i>	<i>0.08 %</i>
<i>Trading Companies & Distributors</i>	<i>0.06 %</i>
<i>Multiline Retail</i>	<i>0.06 %</i>
<i>Building Products</i>	<i>0.05 %</i>
<i>Biotechnology</i>	<i>0.04 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Cash</i>	<i>0.65 %</i>

Taxonomy-aligned activities are expressed as a share of: **-turnover**



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

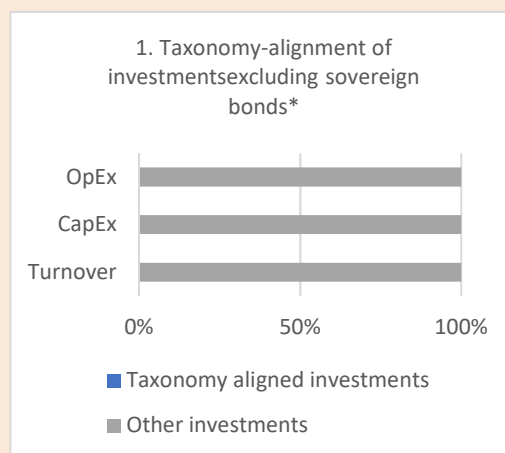
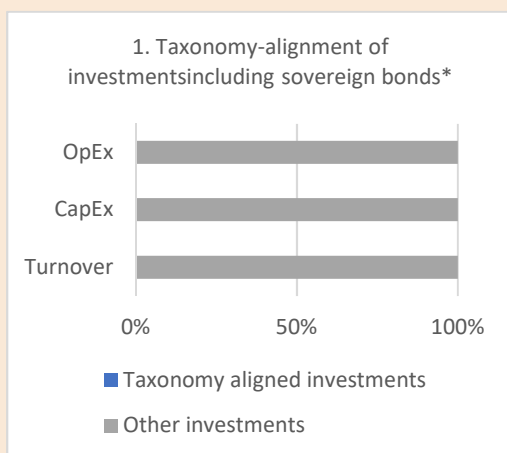
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **32.43%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

MSCI EM ESG Leaders 5% Issuer Capped Index is an equity index based on the MSCI Emerging Markets Index ("Parent Index"), representative of the large and mid-cap securities of 27 emerging countries (as of November 2021) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● **How did this financial product perform compared with the reference benchmark?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● **How did this financial product perform compared with the broad market index?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI EMU ESG LEADERS SELECT

Legal entity identifier:
2221007ZZU8XN39KWS32

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **68.81%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	ESG Score	Coverage
30/11/2022	MSCI EMU ESG Leaders Select 5% Issuer Capped Net EUR	8,7	100%
30/11/2022	MSCI EMU	7,8	100%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

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- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
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- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

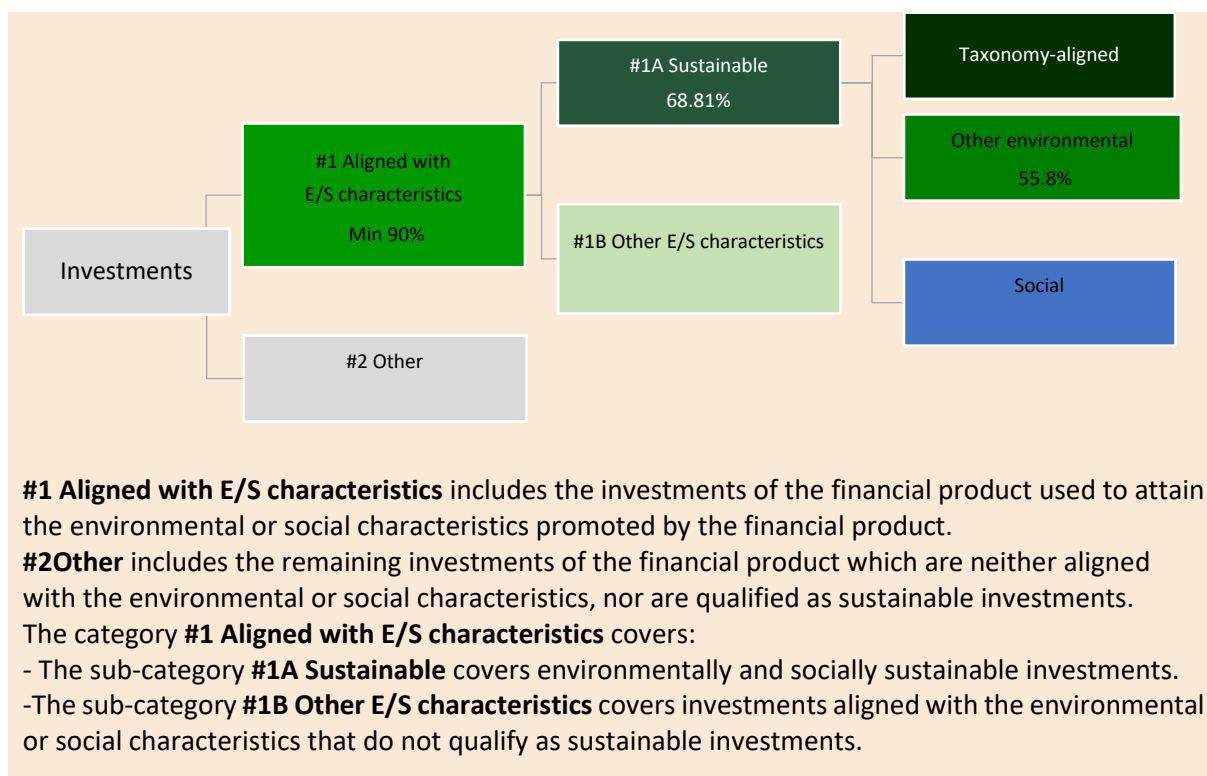
Largest Investments	Sector	% Assets	Country
TOTALENERGIES SE PARIS	Oil, Gas & Consumable Fuels	5.16 %	FRA
SAP SE	Software	5.11 %	DEU
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	4.48 %	NLD
ALLIANZ SE-REG	Insurance	3.84 %	DEU
SCHNEIDER ELECT SE	Electrical Equipment	3.69 %	USA
IBERDROLA SA	Electric Utilities	3.32 %	ESP
BNP PARIBAS	Banks	2.82 %	FRA
PROSUS NV	Internet & Direct Marketing Retail	2.60 %	CHN
AXA SA	Insurance	2.44 %	FRA
ESSILORLUXOTTICA	Health Care Equipment & Supplies	2.35 %	FRA
ING GROEP NV	Banks	2.01 %	NLD
L OREAL PRIME FID	Personal Products	2.01 %	FRA
ENEL SPA	Electric Utilities	2.00 %	ITA
KERING	Textiles, Apparel & Luxury Goods	2.00 %	FRA
DEUTSCHE BOERSE AG	Capital Markets	1.86 %	DEU



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



In which economic sectors were the investments made?

Sector	% Assets
<i>Banks</i>	10.37 %
<i>Insurance</i>	8.15 %
<i>Oil, Gas & Consumable Fuels</i>	7.86 %
<i>Chemicals</i>	6.90 %
<i>Electric Utilities</i>	6.03 %
<i>Personal Products</i>	5.23 %
<i>Software</i>	5.11 %
<i>Semiconductors & Semiconductor Equipment</i>	4.48 %
<i>Electrical Equipment</i>	4.13 %
<i>Textiles, Apparel & Luxury Goods</i>	3.48 %
<i>Internet & Direct Marketing Retail</i>	3.23 %
<i>Professional Services</i>	3.12 %
<i>Food & Staples Retailing</i>	2.92 %
<i>Food Products</i>	2.83 %
<i>Health Care Equipment & Supplies</i>	2.80 %
<i>Diversified Telecommunication Services</i>	2.12 %

<i>Capital Markets</i>	1.86 %
<i>Construction Materials</i>	1.81 %
<i>Automobiles</i>	1.58 %
<i>Pharmaceuticals</i>	1.52 %
<i>Machinery</i>	1.47 %
<i>Paper & Forest Products</i>	1.43 %
<i>Specialty Retail</i>	1.35 %
<i>Auto Components</i>	1.10 %
<i>Household Products</i>	0.98 %
<i>Media</i>	0.98 %
<i>Trading Companies & Distributors</i>	0.97 %
<i>Equity REITs</i>	0.88 %
<i>IT Services</i>	0.82 %
<i>Construction & Engineering</i>	0.76 %
<i>Beverages</i>	0.51 %
<i>Aerospace & Defense</i>	0.48 %
<i>Containers & Packaging</i>	0.42 %

<i>Building Products</i>	<i>0.42 %</i>
<i>Energy Equipment & Services</i>	<i>0.36 %</i>
<i>Real Estate Management & Development</i>	<i>0.26 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>0.22 %</i>
<i>Distributors</i>	<i>0.21 %</i>
<i>Gas Utilities</i>	<i>0.20 %</i>
<i>Health Care Providers & Services</i>	<i>0.20 %</i>
<i>Metals & Mining</i>	<i>0.12 %</i>
<i>Household Durables</i>	<i>0.10 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Cash</i>	<i>0.24 %</i>

Taxonomy-aligned activities are expressed as a share of: **-turnover**



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

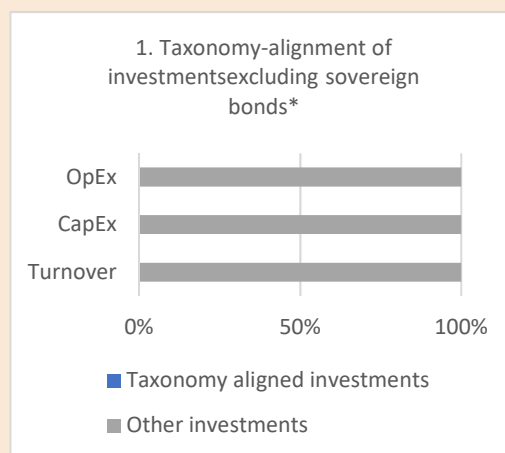
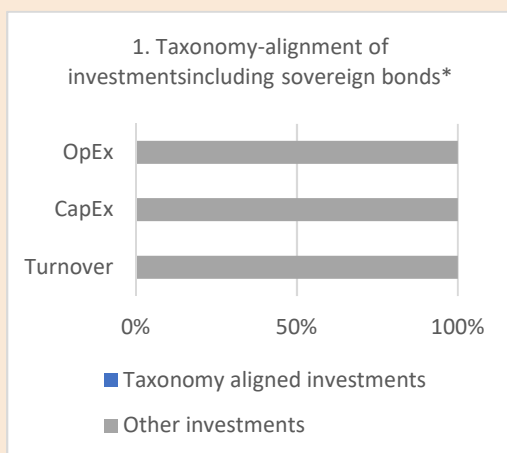
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **55.8%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

MSCI EMU ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI EMU Index ("Parent Index"), representative of the large and mid-cap stocks across 10 developed countries (as of September 2020) in the European Economic and Monetary Union (EMU) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● **How did this financial product perform compared with the reference benchmark?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● **How did this financial product perform compared with the broad market index?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI EUROPE ESG LEADERS SELECT

Legal entity identifier:
213800F8YTMWBXNF3B48

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **70.35%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	ESG Score	Coverage
30/11/2022	MSCI EUROPE ESG LEADERS SELECT 5% ISSUER CAPPED	8,6	100%
30/11/2022	MSCI EUROPE	7,9	100%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

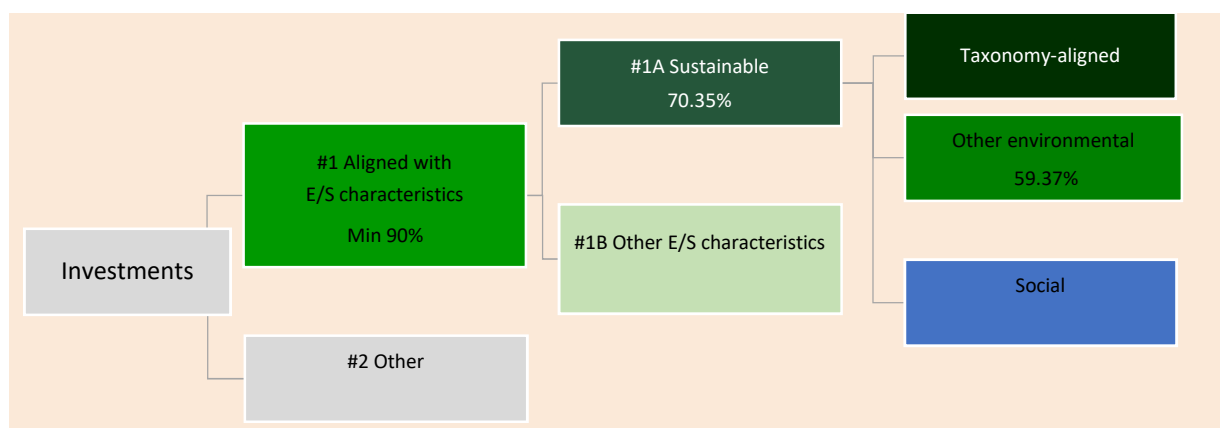
Largest Investments	Sector	% Assets	Country
ROCHE HLDG AG-GENUSS	Pharmaceuticals	5.66 %	USA
ASTRAZENECA GBP	Pharmaceuticals	4.52 %	GBR
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	4.51 %	NLD
NOVO NORDISK A/S-B NEW	Pharmaceuticals	4.34 %	DNK
TOTALENERGIES SE PARIS	Oil, Gas & Consumable Fuels	3.08 %	FRA
UNILEVER PLC (GBP)	Personal Products	2.97 %	GBR
HSBC HOLDING PLC GBP	Banks	2.75 %	GBR
SAP SE	Software	2.26 %	DEU
ALLIANZ SE-REG	Insurance	1.68 %	DEU
SCHNEIDER ELECT SE	Electrical Equipment	1.64 %	USA
IBERDROLA SA	Electric Utilities	1.48 %	ESP
RICHEMONT CIE FIN-R	Textiles, Apparel & Luxury Goods	1.32 %	CHE
L OREAL PRIME DE FIDELITE 2024	Personal Products	1.30 %	FRA
RECKITT BENCKISER	Household Products	1.26 %	GBR
BNP PARIBAS	Banks	1.26 %	FRA



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Sector	% Assets
<i>Pharmaceuticals</i>	15.19 %
<i>Banks</i>	9.34 %
<i>Insurance</i>	5.75 %
<i>Oil, Gas & Consumable Fuels</i>	5.37 %
<i>Personal Products</i>	5.29 %
<i>Chemicals</i>	4.67 %
<i>Semiconductors & Semiconductor Equipment</i>	4.51 %
<i>Electrical Equipment</i>	3.47 %
<i>Professional Services</i>	3.27 %
<i>Textiles, Apparel & Luxury Goods</i>	3.21 %
<i>Electric Utilities</i>	3.09 %
<i>Machinery</i>	3.00 %
<i>Software</i>	2.38 %
<i>Health Care Equipment & Supplies</i>	2.28 %
<i>Food Products</i>	2.24 %
<i>Household Products</i>	2.02 %

<i>Trading Companies & Distributors</i>	1.83 %
<i>Diversified Telecommunication Services</i>	1.56 %
<i>Food & Staples Retailing</i>	1.47 %
<i>Building Products</i>	1.44 %
<i>Internet & Direct Marketing Retail</i>	1.42 %
<i>Hotels, Restaurants & Leisure</i>	1.38 %
<i>Capital Markets</i>	1.32 %
<i>Paper & Forest Products</i>	1.11 %
<i>Media</i>	1.07 %
<i>Multi-Utilities</i>	1.00 %
<i>Life Sciences Tools & Services</i>	0.97 %
<i>Wireless Telecommunication Services</i>	0.93 %
<i>Specialty Retail</i>	0.90 %
<i>Equity REITs</i>	0.81 %
<i>Construction Materials</i>	0.80 %
<i>Automobiles</i>	0.71 %
<i>Marine</i>	0.68 %

<i>Metals & Mining</i>	<i>0.61 %</i>
<i>Biotechnology</i>	<i>0.56 %</i>
<i>Household Durables</i>	<i>0.50 %</i>
<i>Auto Components</i>	<i>0.47 %</i>
<i>Communications Equipment</i>	<i>0.47 %</i>
<i>Construction & Engineering</i>	<i>0.34 %</i>
<i>IT Services</i>	<i>0.34 %</i>
<i>Beverages</i>	<i>0.33 %</i>
<i>Commercial Services & Supplies</i>	<i>0.26 %</i>
<i>Aerospace & Defense</i>	<i>0.21 %</i>
<i>Multiline Retail</i>	<i>0.20 %</i>
<i>Containers & Packaging</i>	<i>0.19 %</i>
<i>Industrial Conglomerates</i>	<i>0.15 %</i>
<i>Energy Equipment & Services</i>	<i>0.15 %</i>
<i>Real Estate Management & Development</i>	<i>0.13 %</i>
<i>Distributors</i>	<i>0.11 %</i>
<i>Gas Utilities</i>	<i>0.08 %</i>

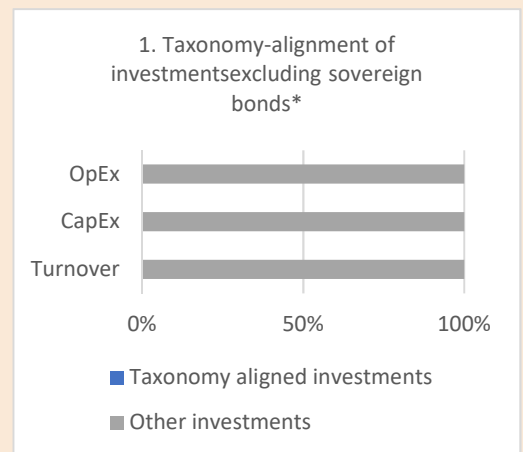
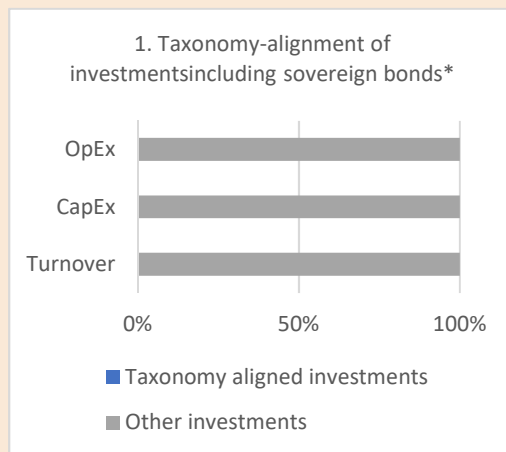
Health Care Providers & Services	0.08 %
Other	0.00 %
Cash	0.33 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments in transitional and enabling activities?

Reliable data regarding transitional and enabling activities was not available during the period.


How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

Taxonomy-aligned activities are expressed as a share of:
-turnover reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **59.37%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index?**

MSCI Europe ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI Europe Index ("Parent Index"), representative of the large and mid-cap securities of the 15 developed European countries and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- **How did this financial product perform compared with the reference benchmark?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI USA ESG LEADERS SELECT

Legal entity identifier:
2138003G3CHCAIBE6B94

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **50.44%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	ESG Score	Coverage
30/11/2022	MSCI USA ESG LEADERS SELECT 5% ISSUER CAPPED	7,4	100%
30/11/2022	MSCI USA	6,6	99,8%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

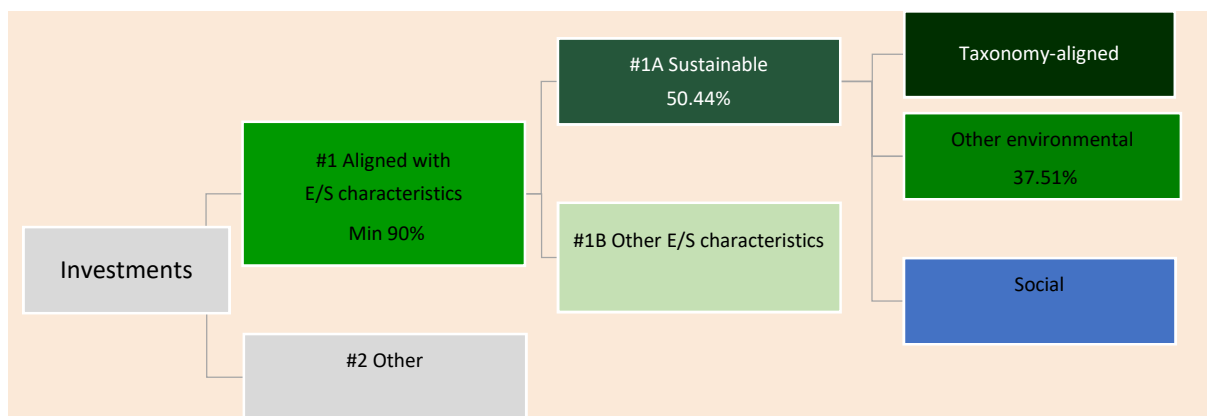
Largest Investments	Sector	% Assets	Country
TESLA INC	Automobiles	4.84 %	USA
MICROSOFT CORP	Software	4.79 %	USA
ALPHABET INC CL A	Interactive Media & Services	2.47 %	USA
ALPHABET INC CL C	Interactive Media & Services	2.33 %	USA
NVIDIA CORP	Semiconductors & Semiconductor Equipment	2.10 %	USA
PROCTER GAMBLE	Household Products	2.09 %	USA
VISA INC -A	IT Services	2.02 %	USA
HOME DEPOT INC	Specialty Retail	1.96 %	USA
ELI LILLY & CO	Pharmaceuticals	1.80 %	USA
MASTERCARD INC-CL A	IT Services	1.70 %	USA
ABBVIE INC	Biotechnology	1.64 %	USA
COCA-COLA CO	Beverages	1.59 %	USA
PEPSICO INC	Beverages	1.56 %	USA
THERMO FISHER SCIENT	Life Sciences Tools & Services	1.37 %	USA
DANAHER CORP	Life Sciences Tools & Services	1.23 %	USA



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Sector	% Assets
<i>Software</i>	9.74 %
<i>IT Services</i>	6.27 %
<i>Capital Markets</i>	5.39 %
<i>Semiconductors & Semiconductor Equipment</i>	4.92 %
<i>Automobiles</i>	4.91 %
<i>Biotechnology</i>	4.87 %
<i>Interactive Media & Services</i>	4.87 %
<i>Specialty Retail</i>	4.06 %
<i>Life Sciences Tools & Services</i>	3.88 %
<i>Insurance</i>	3.69 %
<i>Beverages</i>	3.35 %
<i>Health Care Providers & Services</i>	3.14 %
<i>Equity REITs</i>	2.99 %
<i>Household Products</i>	2.85 %
<i>Machinery</i>	2.76 %
<i>Pharmaceuticals</i>	2.46 %

<i>Health Care Equipment & Supplies</i>	2.37 %
<i>Chemicals</i>	2.08 %
<i>Banks</i>	2.06 %
<i>Oil, Gas & Consumable Fuels</i>	1.92 %
<i>Entertainment</i>	1.71 %
<i>Road & Rail</i>	1.59 %
<i>Hotels, Restaurants & Leisure</i>	1.50 %
<i>Communications Equipment</i>	1.40 %
<i>Diversified Telecommunication Services</i>	1.14 %
<i>Textiles, Apparel & Luxury Goods</i>	1.02 %
<i>Air Freight & Logistics</i>	1.01 %
<i>Building Products</i>	0.99 %
<i>Consumer Finance</i>	0.93 %
<i>Food Products</i>	0.92 %
<i>Commercial Services & Supplies</i>	0.88 %
<i>Electrical Equipment</i>	0.69 %
<i>Energy Equipment & Services</i>	0.65 %

<i>Multi-Utilities</i>	<i>0.53 %</i>
<i>Metals & Mining</i>	<i>0.52 %</i>
<i>Trading Companies & Distributors</i>	<i>0.48 %</i>
<i>Multiline Retail</i>	<i>0.47 %</i>
<i>Electronic Equipment, Instruments & Components</i>	<i>0.44 %</i>
<i>Industrial Conglomerates</i>	<i>0.42 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>0.40 %</i>
<i>Personal Products</i>	<i>0.34 %</i>
<i>Containers & Packaging</i>	<i>0.34 %</i>
<i>Distributors</i>	<i>0.33 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>0.29 %</i>
<i>Household Durables</i>	<i>0.26 %</i>
<i>Auto Components</i>	<i>0.25 %</i>
<i>Water Utilities</i>	<i>0.23 %</i>
<i>Food & Staples Retailing</i>	<i>0.21 %</i>
<i>Electric Utilities</i>	<i>0.18 %</i>
<i>Real Estate Management & Development</i>	<i>0.15 %</i>

<i>Gas Utilities</i>	<i>0.15 %</i>
<i>Construction Materials</i>	<i>0.14 %</i>
<i>Media</i>	<i>0.14 %</i>
<i>Construction & Engineering</i>	<i>0.13 %</i>
<i>Diversified Financial Services</i>	<i>0.06 %</i>
<i>Leisure Products</i>	<i>0.06 %</i>
<i>Professional Services</i>	<i>0.06 %</i>
<i>Mortgage REITs</i>	<i>0.05 %</i>
<i>Airlines</i>	<i>0.03 %</i>
<i>Health Care Technology</i>	<i>0.03 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Cash</i>	<i>0.30 %</i>

Taxonomy-aligned activities are expressed as a share of: -turnover



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

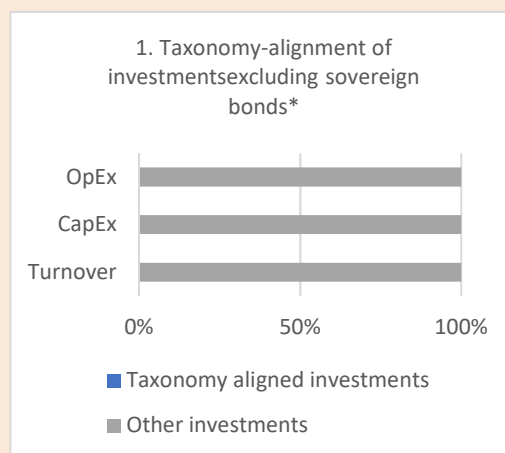
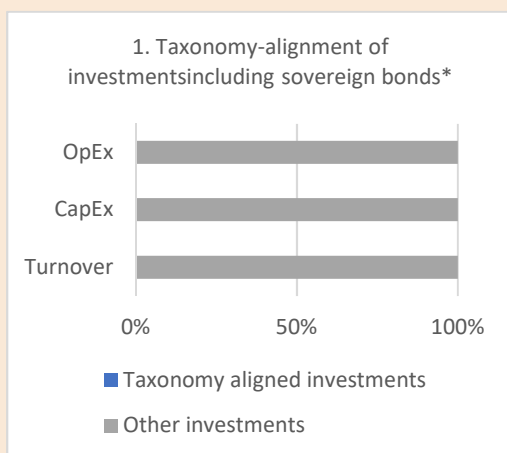
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **37.51%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index?***

MSCI USA ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI USA Index ("Parent Index"), representative of the large and mid-cap securities of the US market and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI WORLD ESG LEADERS SELECT

Legal entity identifier:
213800PRSOJ2FG7X8887

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **53.26%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	ESG Score	Coverage
30/11/2022	MSCI WORLD ESG LEADERS SELECT 5% ISSUER CAPPED	7,7	100%
30/11/2022	MSCI World	6,9	100%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

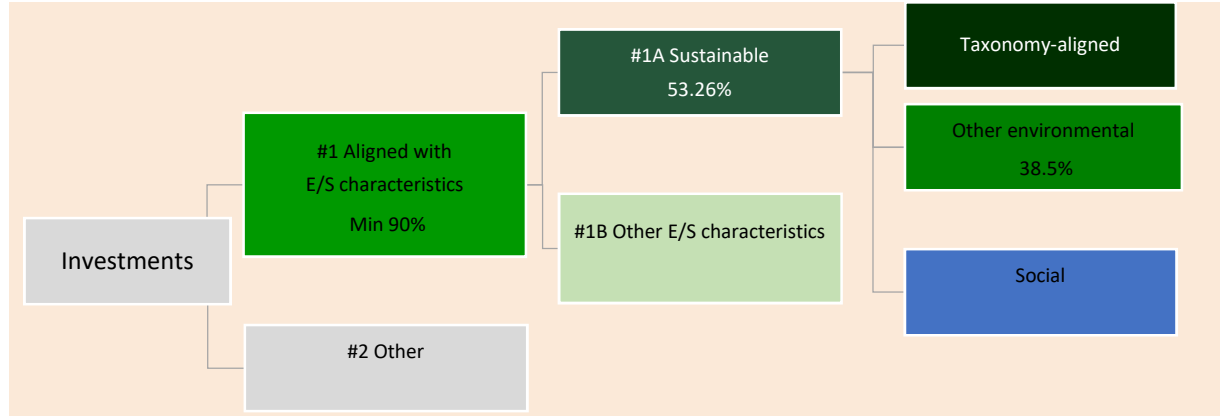
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Software	4.77 %	USA
TESLA INC	Automobiles	3.19 %	USA
ALPHABET INC CL A	Interactive Media & Services	2.46 %	USA
ALPHABET INC CL C	Interactive Media & Services	2.30 %	USA
PROCTER GAMBLE	Household Products	1.39 %	USA
NVIDIA CORP	Semiconductors & Semiconductor Equipment	1.37 %	USA
VISA INC -A	IT Services	1.32 %	USA
HOME DEPOT INC	Specialty Retail	1.28 %	USA
ELI LILLY & CO	Pharmaceuticals	1.17 %	USA
MASTERCARD INC-CL A	IT Services	1.11 %	USA
ABBVIE INC	Biotechnology	1.08 %	USA
ROCHE HLDG AG-GENUSS	Pharmaceuticals	1.06 %	USA
COCA-COLA CO	Beverages	1.06 %	USA
PEPSICO INC	Beverages	1.03 %	USA
THERMO FISHER SCIENT	Life Sciences Tools & Services	0.89 %	USA



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Sector	% Assets
<i>Software</i>	8.47 %
<i>Banks</i>	4.98 %
<i>Interactive Media & Services</i>	4.88 %
<i>Pharmaceuticals</i>	4.84 %
<i>IT Services</i>	4.56 %
<i>Capital Markets</i>	4.53 %
<i>Insurance</i>	4.36 %
<i>Semiconductors & Semiconductor Equipment</i>	4.23 %
<i>Automobiles</i>	3.41 %
<i>Biotechnology</i>	3.29 %
<i>Specialty Retail</i>	3.03 %
<i>Chemicals</i>	2.83 %
<i>Life Sciences Tools & Services</i>	2.76 %
<i>Machinery</i>	2.73 %
<i>Oil, Gas & Consumable Fuels</i>	2.65 %
<i>Equity REITs</i>	2.40 %

<i>Beverages</i>	2.33 %
<i>Health Care Equipment & Supplies</i>	2.30 %
<i>Household Products</i>	2.28 %
<i>Health Care Providers & Services</i>	2.16 %
<i>Road & Rail</i>	1.72 %
<i>Hotels, Restaurants & Leisure</i>	1.42 %
<i>Entertainment</i>	1.35 %
<i>Textiles, Apparel & Luxury Goods</i>	1.23 %
<i>Personal Products</i>	1.23 %
<i>Food Products</i>	1.16 %
<i>Diversified Telecommunication Services</i>	1.14 %
<i>Building Products</i>	1.13 %
<i>Electrical Equipment</i>	1.08 %
<i>Communications Equipment</i>	1.00 %
<i>Metals & Mining</i>	0.94 %
<i>Professional Services</i>	0.86 %
<i>Household Durables</i>	0.80 %

<i>Commercial Services & Supplies</i>	<i>0.80 %</i>
<i>Food & Staples Retailing</i>	<i>0.78 %</i>
<i>Electric Utilities</i>	<i>0.73 %</i>
<i>Air Freight & Logistics</i>	<i>0.72 %</i>
<i>Trading Companies & Distributors</i>	<i>0.64 %</i>
<i>Electronic Equipment, Instruments & Components</i>	<i>0.61 %</i>
<i>Consumer Finance</i>	<i>0.59 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.59 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>0.55 %</i>
<i>Multi-Utilities</i>	<i>0.54 %</i>
<i>Auto Components</i>	<i>0.52 %</i>
<i>Energy Equipment & Services</i>	<i>0.44 %</i>
<i>Real Estate Management & Development</i>	<i>0.42 %</i>
<i>Multiline Retail</i>	<i>0.40 %</i>
<i>Industrial Conglomerates</i>	<i>0.33 %</i>
<i>Construction Materials</i>	<i>0.27 %</i>
<i>Media</i>	<i>0.27 %</i>

<i>Containers & Packaging</i>	<i>0.25 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>0.24 %</i>
<i>Paper & Forest Products</i>	<i>0.24 %</i>
<i>Distributors</i>	<i>0.24 %</i>
<i>Construction & Engineering</i>	<i>0.21 %</i>
<i>Gas Utilities</i>	<i>0.20 %</i>
<i>Marine</i>	<i>0.16 %</i>
<i>Water Utilities</i>	<i>0.15 %</i>
<i>Transportation Infrastructure</i>	<i>0.13 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.07 %</i>
<i>Leisure Products</i>	<i>0.07 %</i>
<i>Aerospace & Defense</i>	<i>0.06 %</i>
<i>Airlines</i>	<i>0.05 %</i>
<i>Diversified Financial Services</i>	<i>0.04 %</i>
<i>Mortgage REITs</i>	<i>0.03 %</i>
<i>Diversified Consumer Services</i>	<i>0.02 %</i>
<i>Health Care Technology</i>	<i>0.01 %</i>

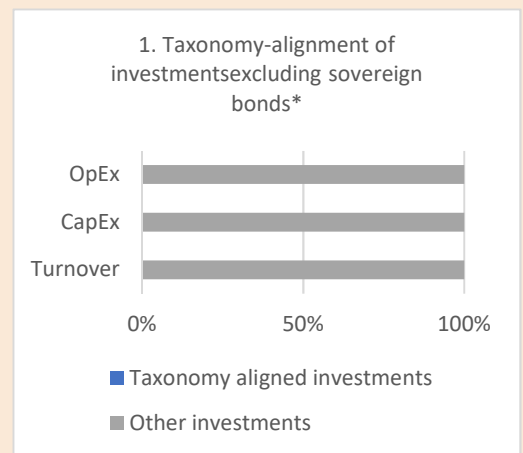
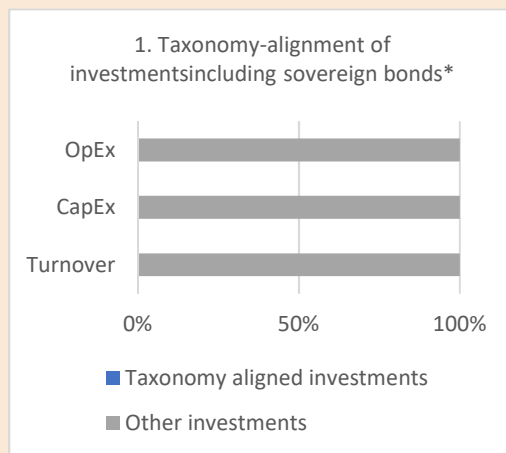
Other	0.00 %
Cash	0.56 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investment in financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.


● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

Taxonomy-aligned activities are expressed as a share of:
-turnover reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
-operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **38.5%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

How does the reference benchmark differ from a broad market index?

MSCI WORLD ESG LEADERS SELECT 5% Issuer Capped Index is an equity index based on the MSCI World Index ("Parent Index"), representative of the large and mid-cap securities of the 23 developed countries and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

How did this financial product perform compared with the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI EMU ESG UNIVERSAL SELECT

Legal entity identifier:
2138005S5JAYPLESDA45

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

- It made **sustainable investments with an environmental objective**: ___%
 - in economic activities that qualify as environmentally sustainable under the EU Taxonomy
 - in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- It promotes **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **74.34%** of sustainable investments
 - with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
 - with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
 - with a social objective
- It made a **sustainable investments with a social objective**: ___%
- It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Sub-Fund is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	ESG Score	Coverage
30/11/2022	MSCI EMU ESG UNIVERSAL SELECT	8,3	100%
30/11/2022	MSCI EMU	7,8	100%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi’s Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability

matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.

- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

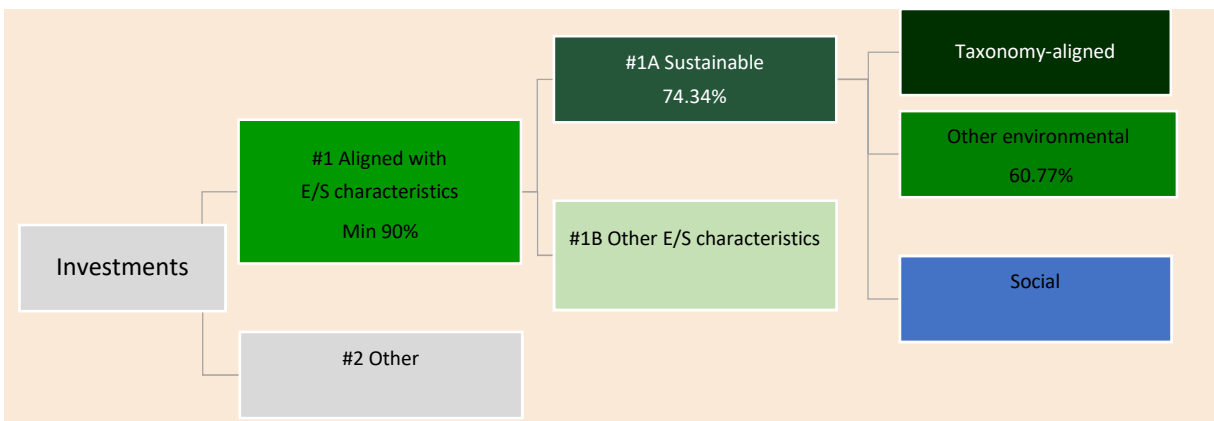
Largest Investments	Sector	% Assets	Country
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	4.76 %	NLD
SAP SE	Software	3.13 %	DEU
LVMH MOET HENNESSY	Textiles, Apparel & Luxury Goods	3.01 %	FRA
L OREAL	Personal Products	2.83 %	FRA
SIEMENS AG-REG	Industrial Conglomerates	2.76 %	DEU
ALLIANZ SE-REG	Insurance	2.35 %	DEU
SCHNEIDER ELECT SE	Electrical Equipment	2.25 %	USA
IBERDROLA SA	Electric Utilities	2.03 %	ESP
SANOFI	Pharmaceuticals	1.98 %	FRA
BNP PARIBAS	Banks	1.72 %	FRA
PROSUS NV	Internet & Direct Marketing Retail	1.59 %	CHN
AXA SA	Insurance	1.55 %	FRA
BANCO SANTANDER SA	Banks	1.48 %	ESP
ANHEUSER-BUSCH INBEV SA NV	Beverages	1.44 %	BEL
ESSILORLUXOTTICA	Health Care Equipment & Supplies	1.43 %	FRA



What was the proportion of sustainability-related investments?

● **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made?*

<i>Sector</i>	<i>% Assets</i>
<i>Banks</i>	<i>9.52 %</i>
<i>Insurance</i>	<i>7.56 %</i>
<i>Semiconductors & Semiconductor Equipment</i>	<i>6.80 %</i>
<i>Textiles, Apparel & Luxury Goods</i>	<i>6.20 %</i>
<i>Electric Utilities</i>	<i>5.02 %</i>
<i>Beverages</i>	<i>4.36 %</i>
<i>Software</i>	<i>4.03 %</i>

<i>Chemicals</i>	3.92 %
<i>IT Services</i>	3.34 %
<i>Electrical Equipment</i>	3.34 %
<i>Diversified Telecommunication Services</i>	3.26 %
<i>Pharmaceuticals</i>	3.22 %
<i>Personal Products</i>	3.20 %
<i>Automobiles</i>	2.96 %
<i>Industrial Conglomerates</i>	2.76 %
<i>Health Care Equipment & Supplies</i>	2.24 %
<i>Internet & Direct Marketing Retail</i>	1.93 %
<i>Professional Services</i>	1.91 %
<i>Food Products</i>	1.70 %
<i>Capital Markets</i>	1.69 %
<i>Machinery</i>	1.60 %
<i>Construction & Engineering</i>	1.56 %
<i>Food & Staples Retailing</i>	1.41 %
<i>Multi-Utilities</i>	1.40 %

<i>Construction Materials</i>	<i>1.12 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>0.90 %</i>
<i>Paper & Forest Products</i>	<i>0.87 %</i>
<i>Communications Equipment</i>	<i>0.85 %</i>
<i>Oil, Gas & Consumable Fuels</i>	<i>0.85 %</i>
<i>Specialty Retail</i>	<i>0.83 %</i>
<i>Auto Components</i>	<i>0.76 %</i>
<i>Trading Companies & Distributors</i>	<i>0.74 %</i>
<i>Life Sciences Tools & Services</i>	<i>0.67 %</i>
<i>Equity REITs</i>	<i>0.61 %</i>
<i>Household Products</i>	<i>0.61 %</i>
<i>Media</i>	<i>0.60 %</i>
<i>Building Products</i>	<i>0.60 %</i>
<i>Real Estate Management & Development</i>	<i>0.49 %</i>
<i>Diversified Financial Services</i>	<i>0.46 %</i>
<i>Biotechnology</i>	<i>0.44 %</i>
<i>Air Freight & Logistics</i>	<i>0.42 %</i>

<i>Health Care Providers & Services</i>	<i>0.39 %</i>
<i>Gas Utilities</i>	<i>0.37 %</i>
<i>Entertainment</i>	<i>0.34 %</i>
<i>Transportation Infrastructure</i>	<i>0.33 %</i>
<i>Aerospace & Defense</i>	<i>0.30 %</i>
<i>Metals & Mining</i>	<i>0.30 %</i>
<i>Containers & Packaging</i>	<i>0.26 %</i>
<i>Distributors</i>	<i>0.13 %</i>
<i>Energy Equipment & Services</i>	<i>0.11 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.11 %</i>
<i>Interactive Media & Services</i>	<i>0.08 %</i>
<i>Airlines</i>	<i>0.07 %</i>
<i>Household Durables</i>	<i>0.03 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Cash</i>	<i>0.42 %</i>

Taxonomy-aligned activities are expressed as a share of:
-turnover



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

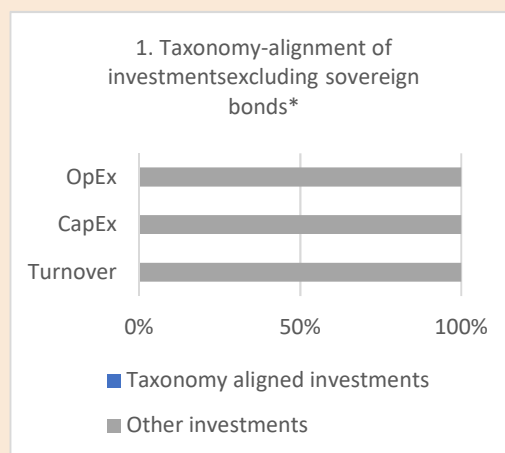
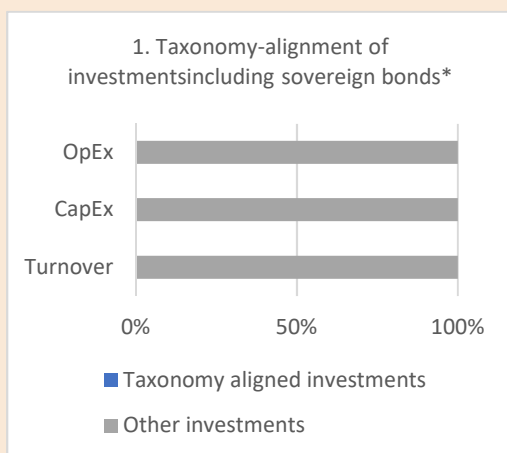
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **60.77%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

MSCI EMU ESG UNIVERSAL SELECT is an equity index based on the MSCI EMU Index ("Parent Index"), representative of the large and mid- cap securities of the 10 developed countries in the European Economic and Monetary Union.

The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile.

The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance ("ESG") metrics.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● **How did this financial product perform compared with the reference benchmark?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● **How did this financial product perform compared with the broad market index?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

Legal entity identifier:
213800RNWZ7POOYHT64

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **67.31%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Sub-Fund is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	ESG Score	Coverage
30/11/2022	MSCI EUROPE ESG UNIVERSAL SELECT	8,3	100%
30/11/2022	MSCI EUROPE	7,9	100%

● ***... and compared to previous periods?***

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

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● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Principal adverse impacts are the most significant negative

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

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- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
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What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

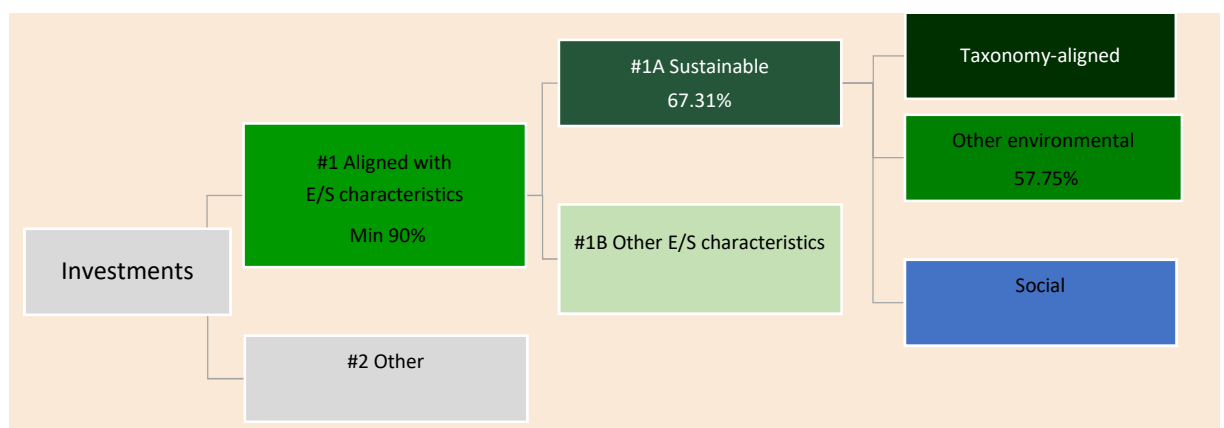
Largest Investments	Sector	% Assets	Country
NESTLE SA-REG	Food Products	5.24 %	USA
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	2.95 %	NLD
ASTRAZENECA GBP	Pharmaceuticals	2.94 %	GBR
NOVO NORDISK A/S-B NEW	Pharmaceuticals	2.89 %	DNK
ROCHE HLDG AG-GENUSS	Pharmaceuticals	1.98 %	USA
HSBC HOLDING PLC GBP	Banks	1.81 %	GBR
UNILEVER PLC (GBP)	Personal Products	1.71 %	GBR
DIAGEO	Beverages	1.68 %	GBR
SAP SE	Software	1.47 %	DEU
NOVARTIS	Pharmaceuticals	1.44 %	CHE
LVMH MOET HENNESSY	Textiles, Apparel & Luxury Goods	1.42 %	FRA
SIEMENS AG-REG	Industrial Conglomerates	1.30 %	DEU
ALLIANZ SE-REG	Insurance	1.11 %	DEU
SCHNEIDER ELECT SE	Electrical Equipment	1.06 %	USA
ZURICH INSURANCE GROUP AG	Insurance	1.03 %	CHE



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Sector	% Assets
<i>Pharmaceuticals</i>	11.89 %
<i>Banks</i>	9.33 %
<i>Food Products</i>	6.61 %
<i>Insurance</i>	6.46 %
<i>Textiles, Apparel & Luxury Goods</i>	4.07 %
<i>Beverages</i>	4.03 %
<i>Semiconductors & Semiconductor Equipment</i>	3.91 %
<i>Personal Products</i>	3.44 %
<i>Chemicals</i>	3.23 %
<i>Capital Markets</i>	3.09 %
<i>Machinery</i>	2.97 %
<i>Electric Utilities</i>	2.97 %
<i>Electrical Equipment</i>	2.62 %
<i>Professional Services</i>	2.44 %
<i>Software</i>	2.16 %
<i>Diversified Telecommunication Services</i>	2.07 %

<i>Health Care Equipment & Supplies</i>	<i>1.98 %</i>
<i>IT Services</i>	<i>1.56 %</i>
<i>Industrial Conglomerates</i>	<i>1.55 %</i>
<i>Automobiles</i>	<i>1.40 %</i>
<i>Multi-Utilities</i>	<i>1.31 %</i>
<i>Household Products</i>	<i>1.31 %</i>
<i>Trading Companies & Distributors</i>	<i>1.28 %</i>
<i>Hotels, Restaurants & Leisure</i>	<i>1.17 %</i>
<i>Building Products</i>	<i>1.10 %</i>
<i>Food & Staples Retailing</i>	<i>1.05 %</i>
<i>Metals & Mining</i>	<i>1.03 %</i>
<i>Life Sciences Tools & Services</i>	<i>0.97 %</i>
<i>Internet & Direct Marketing Retail</i>	<i>0.93 %</i>
<i>Construction & Engineering</i>	<i>0.81 %</i>
<i>Construction Materials</i>	<i>0.77 %</i>
<i>Paper & Forest Products</i>	<i>0.74 %</i>
<i>Media</i>	<i>0.71 %</i>

<i>Diversified Financial Services</i>	<i>0.70 %</i>
<i>Communications Equipment</i>	<i>0.70 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.61 %</i>
<i>Specialty Retail</i>	<i>0.61 %</i>
<i>Equity REITs</i>	<i>0.57 %</i>
<i>Biotechnology</i>	<i>0.56 %</i>
<i>Oil, Gas & Consumable Fuels</i>	<i>0.52 %</i>
<i>Marine</i>	<i>0.44 %</i>
<i>Air Freight & Logistics</i>	<i>0.39 %</i>
<i>Auto Components</i>	<i>0.36 %</i>
<i>Real Estate Management & Development</i>	<i>0.34 %</i>
<i>Household Durables</i>	<i>0.30 %</i>
<i>Electronic Equipment, Instruments & Components</i>	<i>0.25 %</i>
<i>Water Utilities</i>	<i>0.23 %</i>
<i>Commercial Services & Supplies</i>	<i>0.19 %</i>
<i>Entertainment</i>	<i>0.19 %</i>
<i>Health Care Providers & Services</i>	<i>0.18 %</i>

<i>Gas Utilities</i>	<i>0.16 %</i>
<i>Transportation Infrastructure</i>	<i>0.14 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>0.14 %</i>
<i>Aerospace & Defense</i>	<i>0.14 %</i>
<i>Interactive Media & Services</i>	<i>0.12 %</i>
<i>Multiline Retail</i>	<i>0.12 %</i>
<i>Containers & Packaging</i>	<i>0.12 %</i>
<i>Distributors</i>	<i>0.06 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.06 %</i>
<i>Energy Equipment & Services</i>	<i>0.05 %</i>
<i>Airlines</i>	<i>0.04 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Cash</i>	<i>0.74 %</i>

Taxonomy-aligned activities are expressed as a share of: -turnover



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

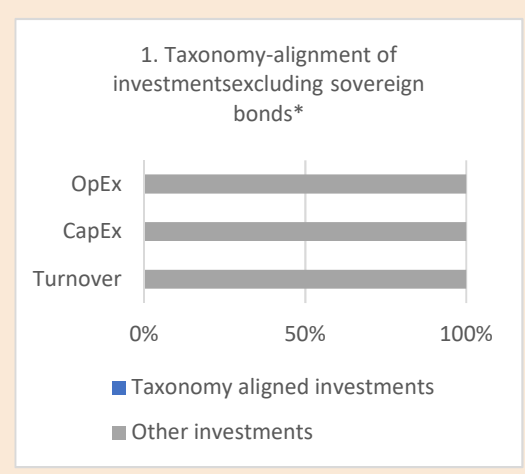
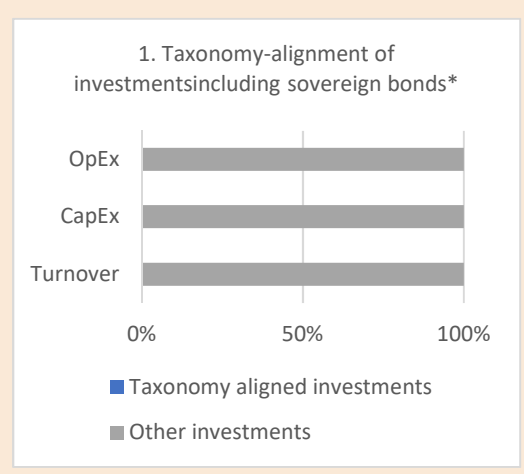
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with environmental objective not aligned to taxonomy is **57.75%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments?**

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

MSCI Europe ESG UNIVERSAL SELECT is an equity index based on the MSCI Europe Index ("Parent Index"), representative of the large and mid-cap securities of the 15 developed European countries.

The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile.

The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance ("ESG") metrics.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● **How did this financial product perform compared with the reference benchmark?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● **How did this financial product perform compared with the broad market index?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI USA ESG UNIVERSAL SELECT

Legal entity identifier:
213800XY19W8I3CI2K64

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **40.17%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Sub-Fund is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

Date	Index	ESG Score	Coverage
30/11/2022	MSCI USA ESG UNIVERSAL SELECT	7,0	100%
30/11/2022	MSCI USA	6,6	100%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi’s Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability

matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.

- Vote: Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- Controversies monitoring: Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

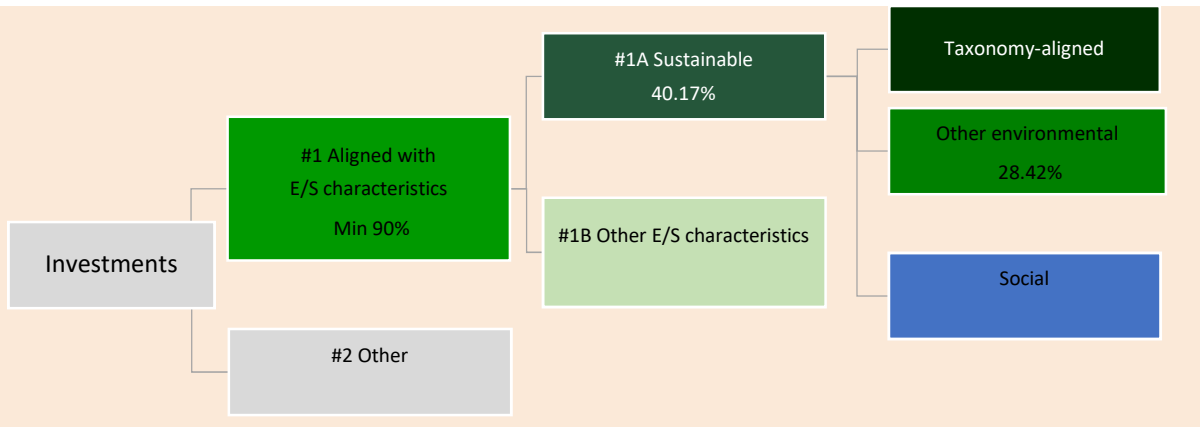
Largest Investments	Sector	% Assets	Country
APPLE INC	Technology Hardware, Storage & Peripherals	5.50 %	USA
MICROSOFT CORP	Software	5.03 %	USA
AMAZON.COM INC	Internet & Direct Marketing Retail	2.91 %	USA
TESLA INC	Automobiles	1.97 %	USA
NVIDIA CORP	Semiconductors & Semiconductor Equipment	1.71 %	USA
HOME DEPOT INC	Specialty Retail	1.62 %	USA
ALPHABET INC CL A	Interactive Media & Services	1.62 %	USA
ALPHABET INC CL C	Interactive Media & Services	1.54 %	USA
UNITEDHEALTH GRP INC	Health Care Providers & Services	1.34 %	USA
COCA-COLA CO	Beverages	1.30 %	USA
PEPSICO INC	Beverages	1.26 %	USA
JOHNSON & JOHNSON	Pharmaceuticals	1.21 %	USA
JPMORGAN CHASE & CO	Banks	1.09 %	USA
CISCO SYSTEMS INC	Communications Equipment	0.94 %	USA
ACCENTURE PLC -A	IT Services	0.92 %	USA



What was the proportion of sustainability-related investments?

● **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made?*

<i>Sector</i>	<i>% Assets</i>
<i>Software</i>	<i>10.15 %</i>
<i>Semiconductors & Semiconductor Equipment</i>	<i>6.66 %</i>
<i>Technology Hardware, Storage & Peripherals</i>	<i>5.89 %</i>
<i>IT Services</i>	<i>5.34 %</i>
<i>Capital Markets</i>	<i>4.28 %</i>
<i>Pharmaceuticals</i>	<i>4.00 %</i>
<i>Interactive Media & Services</i>	<i>3.83 %</i>

<i>Banks</i>	3.34 %
<i>Health Care Providers & Services</i>	3.31 %
<i>Specialty Retail</i>	3.30 %
<i>Internet & Direct Marketing Retail</i>	3.14 %
<i>Beverages</i>	3.08 %
<i>Equity REITs</i>	3.03 %
<i>Biotechnology</i>	2.86 %
<i>Health Care Equipment & Supplies</i>	2.72 %
<i>Insurance</i>	2.47 %
<i>Automobiles</i>	2.23 %
<i>Life Sciences Tools & Services</i>	2.16 %
<i>Chemicals</i>	1.97 %
<i>Hotels, Restaurants & Leisure</i>	1.89 %
<i>Food & Staples Retailing</i>	1.77 %
<i>Machinery</i>	1.67 %
<i>Household Products</i>	1.53 %
<i>Food Products</i>	1.51 %

<i>Entertainment</i>	<i>1.34 %</i>
<i>Communications Equipment</i>	<i>1.28 %</i>
<i>Diversified Telecommunication Services</i>	<i>1.25 %</i>
<i>Electric Utilities</i>	<i>1.11 %</i>
<i>Oil, Gas & Consumable Fuels</i>	<i>0.99 %</i>
<i>Road & Rail</i>	<i>0.83 %</i>
<i>Building Products</i>	<i>0.82 %</i>
<i>Consumer Finance</i>	<i>0.79 %</i>
<i>Multi-Utilities</i>	<i>0.78 %</i>
<i>Electronic Equipment, Instruments & Components</i>	<i>0.77 %</i>
<i>Multiline Retail</i>	<i>0.71 %</i>
<i>Media</i>	<i>0.69 %</i>
<i>Air Freight & Logistics</i>	<i>0.68 %</i>
<i>Commercial Services & Supplies</i>	<i>0.58 %</i>
<i>Electrical Equipment</i>	<i>0.48 %</i>
<i>Energy Equipment & Services</i>	<i>0.48 %</i>
<i>Textiles, Apparel & Luxury Goods</i>	<i>0.44 %</i>

<i>Containers & Packaging</i>	<i>0.35 %</i>
<i>Industrial Conglomerates</i>	<i>0.35 %</i>
<i>Trading Companies & Distributors</i>	<i>0.35 %</i>
<i>Metals & Mining</i>	<i>0.34 %</i>
<i>Professional Services</i>	<i>0.31 %</i>
<i>Household Durables</i>	<i>0.26 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.23 %</i>
<i>Distributors</i>	<i>0.21 %</i>
<i>Personal Products</i>	<i>0.18 %</i>
<i>Auto Components</i>	<i>0.17 %</i>
<i>Construction Materials</i>	<i>0.15 %</i>
<i>Real Estate Management & Development</i>	<i>0.14 %</i>
<i>Water Utilities</i>	<i>0.11 %</i>
<i>Aerospace & Defense</i>	<i>0.11 %</i>
<i>Construction & Engineering</i>	<i>0.10 %</i>
<i>Gas Utilities</i>	<i>0.09 %</i>
<i>Health Care Technology</i>	<i>0.09 %</i>

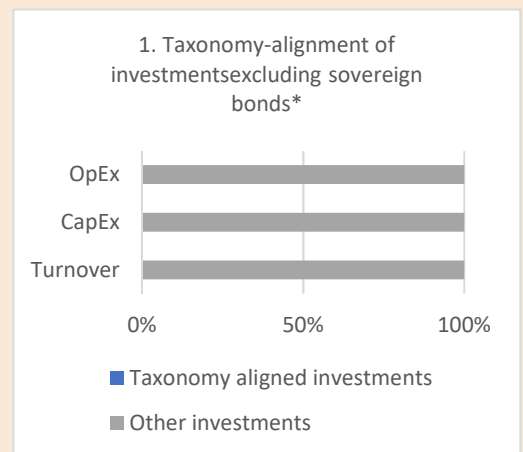
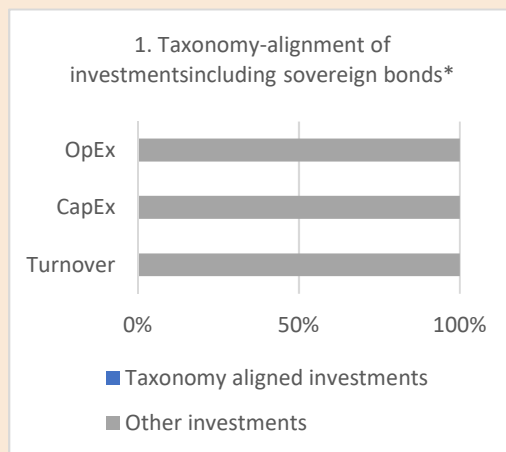
Diversified Financial Services	0.06 %
Leisure Products	0.05 %
Mortgage REITs	0.03 %
Airlines	0.02 %
Other	0.00 %
Cash	0.17 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments in transitional and enabling activities?


Reliable data regarding transitional and enabling activities was not available during the period.

Taxonomy-aligned activities are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies **-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy. **-operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **28.42%**
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index?**

Reference benchmarks are indexes to measure whether the financial product

attains the environmental or social characteristics that they promote.

MSCI USA ESG UNIVERSAL SELECT is an equity index based on the MSCI USA Index ("Parent Index"), representative of the large and mid- cap securities of the US market.

The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile.

The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance ("ESG") metrics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

Legal entity identifier:
2138002DTNQGWIYKRV03

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes
 No

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective**: ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **46.84%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Sub-Fund is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Date	Index	ESG Score	Coverage
30/11/2022	MSCI WORLD ESG UNIVERSAL SELECT	7,4	100%
30/11/2022	MSCI WORLD	6,9	100%

● ***... and compared to previous periods?***

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

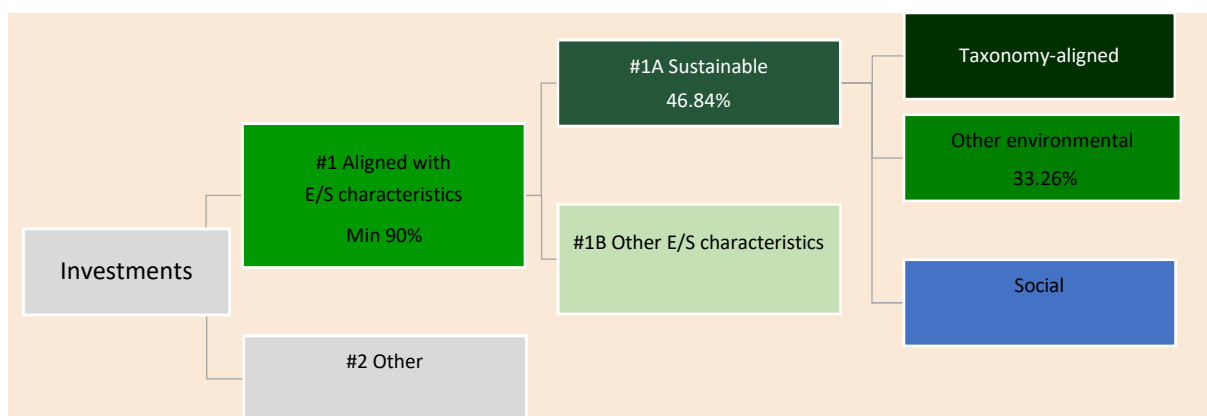
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Software	5.13 %	USA
APPLE INC	Technology Hardware, Storage & Peripherals	4.89 %	USA
AMAZON.COM INC	Internet & Direct Marketing Retail	1.79 %	USA
TESLA INC	Automobiles	1.21 %	USA
NESTLE SA-REG	Food Products	1.06 %	USA
NVIDIA CORP	Semiconductors & Semiconductor Equipment	1.05 %	USA
HOME DEPOT INC	Specialty Retail	1.00 %	USA
ALPHABET INC CL A	Interactive Media & Services	0.99 %	USA
ALPHABET INC CL C	Interactive Media & Services	0.94 %	USA
UNITEDHEALTH GRP INC	Health Care Providers & Services	0.82 %	USA
COCA-COLA CO	Beverages	0.80 %	USA
PEPSICO INC	Beverages	0.78 %	USA
JOHNSON & JOHNSON	Pharmaceuticals	0.75 %	USA
JPMORGAN CHASE & CO	Banks	0.69 %	USA
ASML HOLDING NV	Semiconductors & Semiconductor Equipment	0.60 %	NLD



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

<i>Sector</i>	<i>% Assets</i>
<i>Software</i>	8.96 %
<i>Banks</i>	6.85 %
<i>Pharmaceuticals</i>	5.30 %
<i>Technology Hardware, Storage & Peripherals</i>	5.29 %
<i>Semiconductors & Semiconductor Equipment</i>	5.09 %
<i>IT Services</i>	3.93 %
<i>Insurance</i>	3.87 %
<i>Capital Markets</i>	3.84 %
<i>Beverages</i>	2.83 %
<i>Interactive Media & Services</i>	2.50 %
<i>Food Products</i>	2.38 %
<i>Health Care Equipment & Supplies</i>	2.38 %
<i>Specialty Retail</i>	2.20 %
<i>Chemicals</i>	2.18 %

<i>Internet & Direct Marketing Retail</i>	2.16 %
<i>Biotechnology</i>	2.14 %
<i>Automobiles</i>	2.13 %
<i>Health Care Providers & Services</i>	2.07 %
<i>Equity REITs</i>	2.06 %
<i>Machinery</i>	1.89 %
<i>Food & Staples Retailing</i>	1.60 %
<i>Hotels, Restaurants & Leisure</i>	1.58 %
<i>Life Sciences Tools & Services</i>	1.51 %
<i>Diversified Telecommunication Services</i>	1.40 %
<i>Electric Utilities</i>	1.30 %
<i>Household Products</i>	1.23 %
<i>Oil, Gas & Consumable Fuels</i>	1.21 %
<i>Textiles, Apparel & Luxury Goods</i>	1.19 %
<i>Communications Equipment</i>	1.02 %
<i>Electrical Equipment</i>	0.96 %
<i>Entertainment</i>	0.93 %

<i>Professional Services</i>	<i>0.92 %</i>
<i>Personal Products</i>	<i>0.90 %</i>
<i>Road & Rail</i>	<i>0.89 %</i>
<i>Metals & Mining</i>	<i>0.87 %</i>
<i>Building Products</i>	<i>0.81 %</i>
<i>Multi-Utilities</i>	<i>0.73 %</i>
<i>Industrial Conglomerates</i>	<i>0.68 %</i>
<i>Real Estate Management & Development</i>	<i>0.67 %</i>
<i>Electronic Equipment, Instruments & Components</i>	<i>0.67 %</i>
<i>Media</i>	<i>0.66 %</i>
<i>Wireless Telecommunication Services</i>	<i>0.64 %</i>
<i>Multiline Retail</i>	<i>0.61 %</i>
<i>Trading Companies & Distributors</i>	<i>0.59 %</i>
<i>Air Freight & Logistics</i>	<i>0.59 %</i>
<i>Household Durables</i>	<i>0.55 %</i>
<i>Consumer Finance</i>	<i>0.50 %</i>
<i>Commercial Services & Supplies</i>	<i>0.44 %</i>

<i>Construction & Engineering</i>	<i>0.32 %</i>
<i>Auto Components</i>	<i>0.25 %</i>
<i>Energy Equipment & Services</i>	<i>0.25 %</i>
<i>Construction Materials</i>	<i>0.24 %</i>
<i>Paper & Forest Products</i>	<i>0.23 %</i>
<i>Containers & Packaging</i>	<i>0.21 %</i>
<i>Gas Utilities</i>	<i>0.16 %</i>
<i>Distributors</i>	<i>0.15 %</i>
<i>Diversified Financial Services</i>	<i>0.15 %</i>
<i>Transportation Infrastructure</i>	<i>0.14 %</i>
<i>Aerospace & Defense</i>	<i>0.14 %</i>
<i>Independent Power&Renewable Electricity Producers</i>	<i>0.12 %</i>
<i>Marine</i>	<i>0.10 %</i>
<i>Airlines</i>	<i>0.10 %</i>
<i>Leisure Products</i>	<i>0.08 %</i>
<i>Water Utilities</i>	<i>0.07 %</i>
<i>Health Care Technology</i>	<i>0.03 %</i>

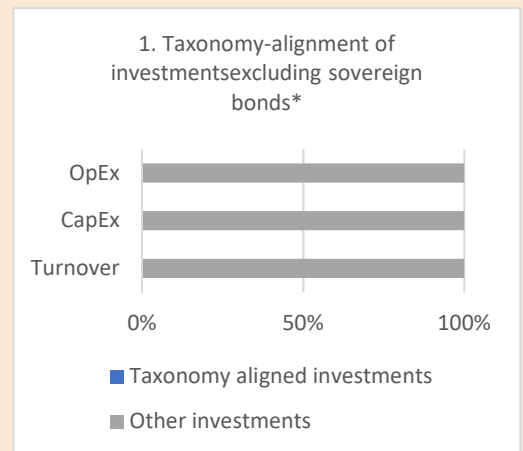
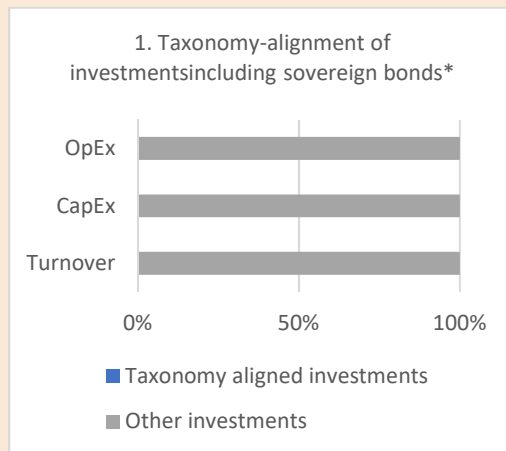
Diversified Consumer Services	0.03 %
Mortgage REITs	0.02 %
Other	0.00 %
Forex	-0.00 %
Cash	1.47 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investment in sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment in financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments in transitional and enabling activities?

Reliable data regarding transitional and enabling activities was not available during the period.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?


Reliable data regarding EU Taxonomy was not available during on the previous reference periods

Taxonomy-aligned activities are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies **-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy. **-operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not

yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **33.26%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

MSCI WORLD ESG UNIVERSAL SELECT is an equity index based on the MSCI World Index ("Parent Index"), representative of the large and mid-cap markets across 23 developed market countries.

The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile.

The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance ("ESG") metrics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI EURO CORP 0-1Y ESG

Legal entity identifier:
213800LLBNM6TDFBXD07

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes
 No

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective**: ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **53.53%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Weighted Avg ESG Score	Coverage
30/09/2022	iBoxx MSCI ESG EUR Corporates 0-1 TCA TRI	7,5	100%
30/09/2022	iBoxx € Corporates	7,3	95%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

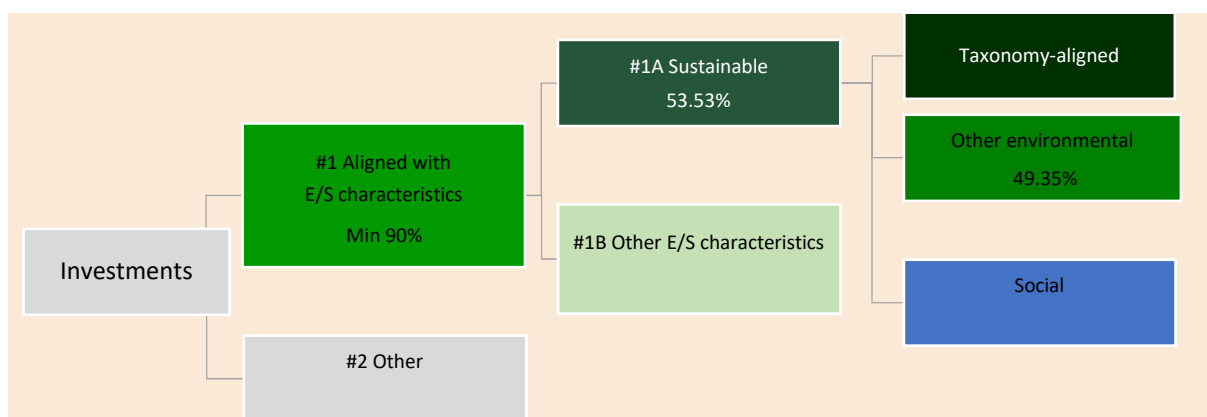
Largest Investments	Sector	% Assets	Country
UBS 0.75% 04/23 EMTN	BANKING	1.08 %	CHE
GS 1.375% 05/24	BANKING	1.07 %	USA
BNP 4.5% 03/23	BANKING	0.98 %	FRA
DT 0.625% 03/04/23	COMMUNICATIONS	0.96 %	DEU
BFCM 0.5% 11/22 EMTN	BANKING	0.95 %	FRA
IBM 0.375% 01/23	TECHNOLOGY	0.95 %	USA
SANOFI 0.50% 21/03/23 EUR	CONSUMER_NON_CYCLICAL	0.95 %	FRA
BFCM 0.75% 06/23 EMTN	BANKING	0.94 %	FRA
MDT 0.375% 03/23 0000	CONSUMER_NON_CYCLICAL	0.88 %	USA
NWG 2.5% 03/23 EMTN	BANKING	0.86 %	GBR
SANTAN 1.375% 12/22	BANKING	0.84 %	ESP
BAC 0.75% 07/23	BANKING	0.83 %	USA
TD 0.625% 07/23 EMTN	BANKING	0.83 %	CAN
RABOBK 2.375% 5/23	BANKING	0.83 %	NLD
MBGGR 0.625% 02/23 EMTN	CONSUMER_CYCLICAL	0.78 %	DEU



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Sector	% Assets
<i>BANKING</i>	47.76 %
<i>CONSUMER_CYCLICAL</i>	10.15 %
<i>CONSUMER_NON_CYCLICAL</i>	9.39 %
<i>TECHNOLOGY</i>	7.30 %
<i>COMMUNICATIONS</i>	6.01 %
<i>CAPITAL_GOODS</i>	5.57 %
<i>TRANSPORTATION</i>	2.81 %
<i>BASIC_INDUSTRY</i>	2.66 %
<i>ELECTRIC</i>	2.60 %
<i>INSURANCE</i>	2.20 %
<i>REITS</i>	1.79 %
<i>FINANCIAL_OTHER</i>	1.59 %
<i>NATURAL_GAS</i>	0.78 %
<i>ENERGY</i>	0.46 %
<i>Cash</i>	-1.06 %

Taxonomy-aligned activities are expressed as a share of:
-turnover



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

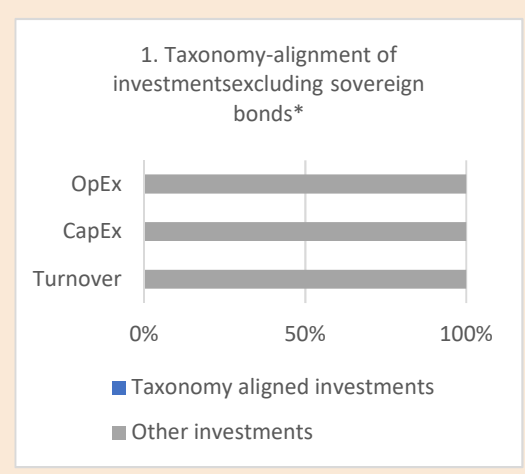
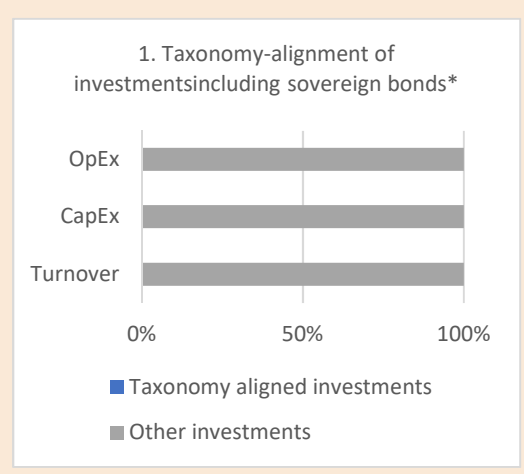
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with environmental objective not aligned to taxonomy is **49.35%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments?**

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How does the reference benchmark differ from a broad market index?***

Iboxx MSCI ESG EUR Corporates 0-1 TCA Index is a bond index representative of euro-denominated, Investment Grade, fixed-rate bonds issued by private companies (known as 'corporate bonds') with a residual maturity ranging from 1 month to 1 year and applies additional sector and ESG criteria for security eligibility.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● ***How did this financial product perform compared with the reference benchmark?***

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● ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI GLOBAL AGG SRI

Legal entity identifier:
213800B37T1WLWBOYS44

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes
 No

<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made a sustainable investments with a social objective: ___%</p>	<p><input checked="" type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 10.7% of sustainable investments</p> <p style="margin-left: 20px;"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments</p>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

The product have respected 100% of the characteristics described in the prospectus.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is **C+**

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi’s Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability

matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.

- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

Largest Investments	Sector	% Assets	Country
JGB 0.1% 03/24 139	TREASURIES	0.45 %	JPN
US TSY 1.75% 03/25	TREASURIES	0.35 %	USA
JGB 0.005% 03/24 434	TREASURIES	0.35 %	JPN
US TSY 2.75% 05/25	TREASURIES	0.34 %	USA
US TSY 2.125% 5/25	TREASURIES	0.34 %	USA
CS 3.625% 9/24	BANKING	0.31 %	CHE
JGB 0.1% 06/25 144	TREASURIES	0.30 %	JPN
US TSY 2.75% 02/28	TREASURIES	0.30 %	USA
JGB 0.1% 12/26	TREASURIES	0.29 %	JPN
US TSY 2.25% 11/25	TREASURIES	0.29 %	USA

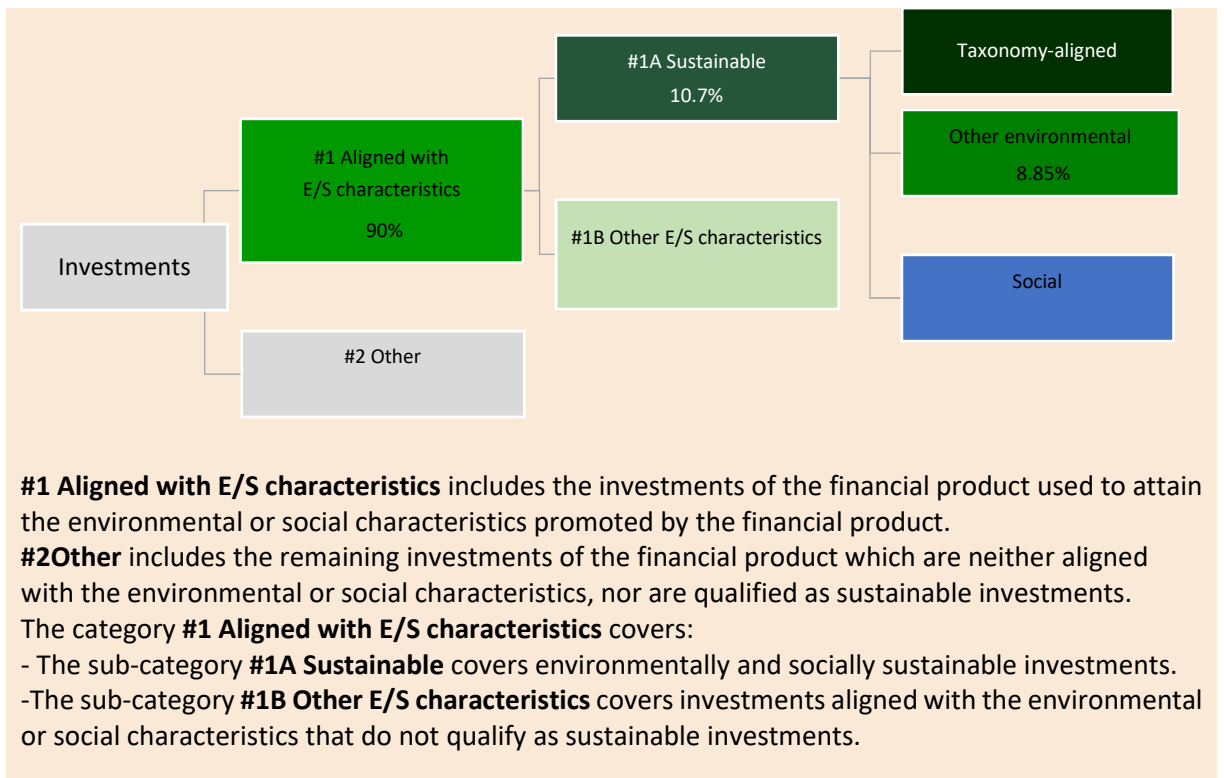
US TSY 2.875% 05/32	TREASURIES	0.28 %	USA
CPPIBC 0.875% 09/26 144A	Brokerage	0.28 %	CAN
ONTTFT 0.875% 09/26 144A	Brokerage	0.28 %	CAN
US TSY 1.625% 05/31	TREASURIES	0.28 %	USA
JGB 0.1% 03/28 350	TREASURIES	0.27 %	JPN



What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

<i>Sector</i>	<i>% Assets</i>

TREASURIES	64.49 %
BANKING	7.83 %
SUPRANATIONAL	4.80 %
LOCAL_AUTHORITIES	4.25 %
CONSUMER_NON_CYCLICAL	2.88 %
OWNED_NO_GUARANTEE	2.17 %
COMMUNICATIONS	1.83 %
TECHNOLOGY	1.75 %
CONSUMER_CYCLICAL	1.21 %
GOVERNMENT_GUARANTEE	1.17 %
SOVEREIGN	1.08 %
INSURANCE	1.00 %
TRANSPORTATION	0.91 %
BROKERAGE	0.65 %
CAPITAL_GOODS	0.65 %
ELECTRIC	0.50 %
ENERGY	0.50 %

REITS	0.33 %
UTILITY_OTHER	0.22 %
BASIC_INDUSTRY	0.22 %
FINANCIAL_OTHER	0.19 %
GOVERNMENT_SPONSORED	0.12 %
FINANCE_COMPANIES	0.12 %
NATURAL_GAS	0.08 %
INDUSTRIAL_OTHER	0.02 %
Forex	-0.06 %
Cash	1.07 %

Taxonomy-aligned activities are expressed as a share of:
-turnover



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

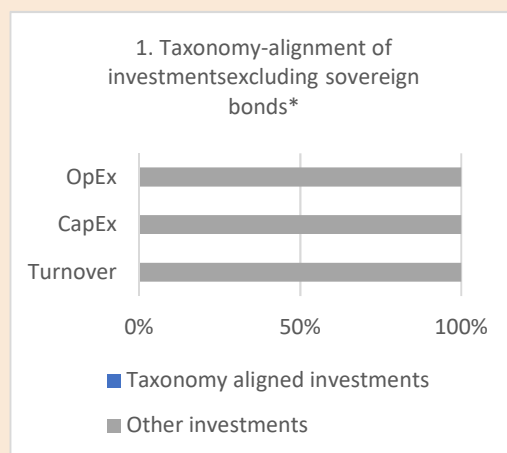
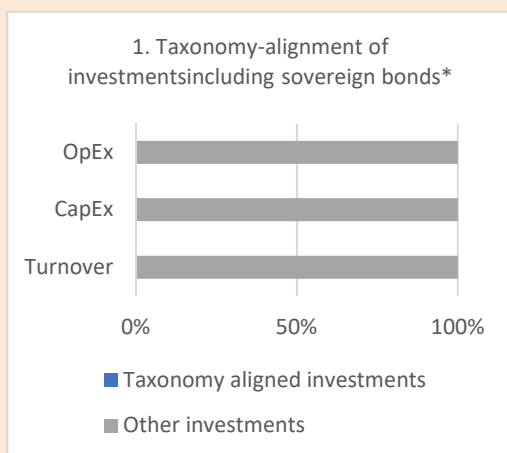
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **8.85%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index?***
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI GLOBAL AGG SRI 1-5

Legal entity identifier:
213800KMRNQ4SR4RKX08

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes **No**

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective**: ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **10.13%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The product have respected 100% of the characteristics described in the prospectus.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

At the end of the period, the MSCI ESG score of the index is **C+**

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm (‘DNSH’), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi’s Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability

matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.

- **Vote:** Amundi's voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi's Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

Largest Investments	Sector	% Assets	Country
US TSY 0.75% 12/23	TREASURIES	0.67 %	USA
US TSY 0.125% 10/23	TREASURIES	0.66 %	USA
US TSY 0.375% 09/24	TREASURIES	0.64 %	USA
US TSY 2.75% 2/24	TREASURIES	0.62 %	USA
OBL 0% 10/24 180	TREASURIES	0.59 %	DEU
US TSY 1.625% 10/23	TREASURIES	0.57 %	USA
US TSY 1.75% 07/24	TREASURIES	0.54 %	USA
BKO 0.4% 09/24	TREASURIES	0.54 %	DEU
US TSY 1.5% 09/24	TREASURIES	0.52 %	USA
US TSY 2.875% 10/23	TREASURIES	0.50 %	USA

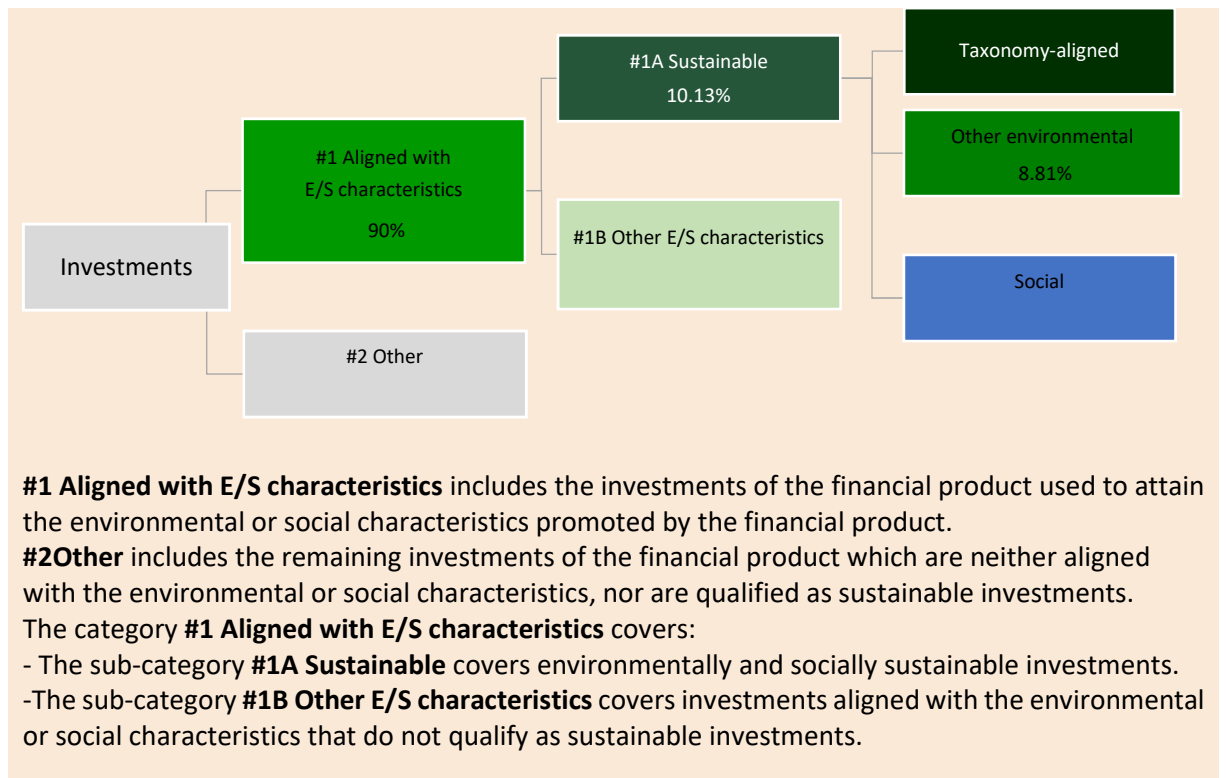
OAT 0% 03/24	TREASURIES	0.43 %	FRA
OAT 1.75% 11/24	TREASURIES	0.43 %	FRA
US TSY 0.875% 01/24	TREASURIES	0.41 %	USA
DBR 1.75% 2/24	TREASURIES	0.40 %	DEU
JGB 0.1% 09/24 141	TREASURIES	0.40 %	JPN



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



In which economic sectors were the investments made?

<i>Sector</i>	<i>% Assets</i>

TREASURIES	66.27 %
BANKING	9.70 %
SUPRANATIONAL	4.56 %
OWNED_NO_GUARANTEE	2.65 %
CONSUMER_NON_CYCLICAL	2.30 %
LOCAL_AUTHORITIES	2.16 %
GOVERNMENT_GUARANTEE	1.57 %
TECHNOLOGY	1.44 %
COMMUNICATIONS	1.10 %
CONSUMER_CYCLICAL	1.05 %
INSURANCE	0.70 %
CAPITAL_GOODS	0.63 %
SOVEREIGN	0.50 %
ENERGY	0.34 %
TRANSPORTATION	0.33 %
BROKERAGE	0.32 %
ELECTRIC	0.32 %

FINANCIAL_OTHER	0.27 %
REITS	0.24 %
GOVERNMENT_SPONSORED	0.16 %
BASIC_INDUSTRY	0.12 %
FINANCE_COMPANIES	0.10 %
NATURAL_GAS	0.09 %
UTILITY_OTHER	0.07 %
Forex	0.00 %
Cash	3.01 %

Taxonomy-aligned activities are expressed as a share of:

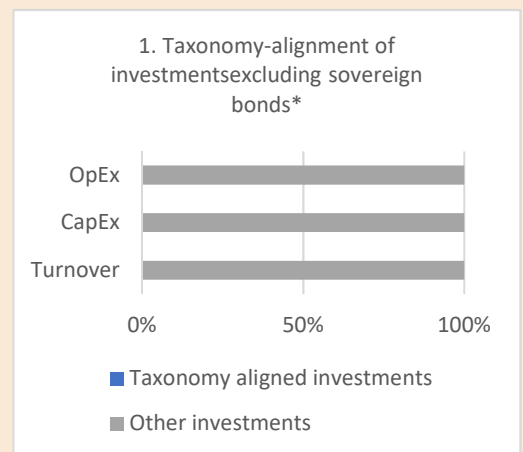
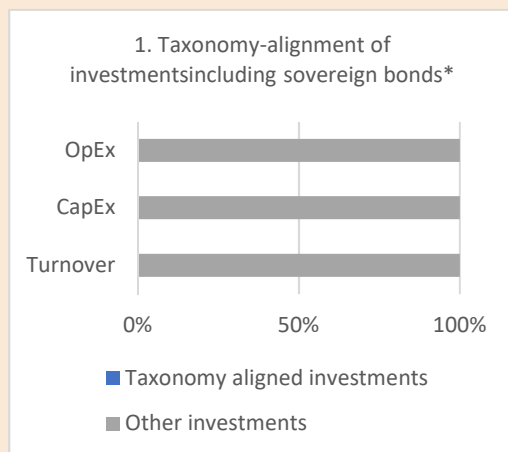
- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.




Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **8.81%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

"#2 Other" includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index?***
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI GLOBAL CORP SRI 1-5Y

Legal entity identifier:
222100AVKM1M7Q2EFT37

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes **No**

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective**: ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **41.92%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Index	ESG Score	Coverage
Bloomberg MSCI Global Corporate ESG Sustainability SRI 1-5 Year Index	A (MSCI ESG rating)	100%

● ***... and compared to previous periods?***

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

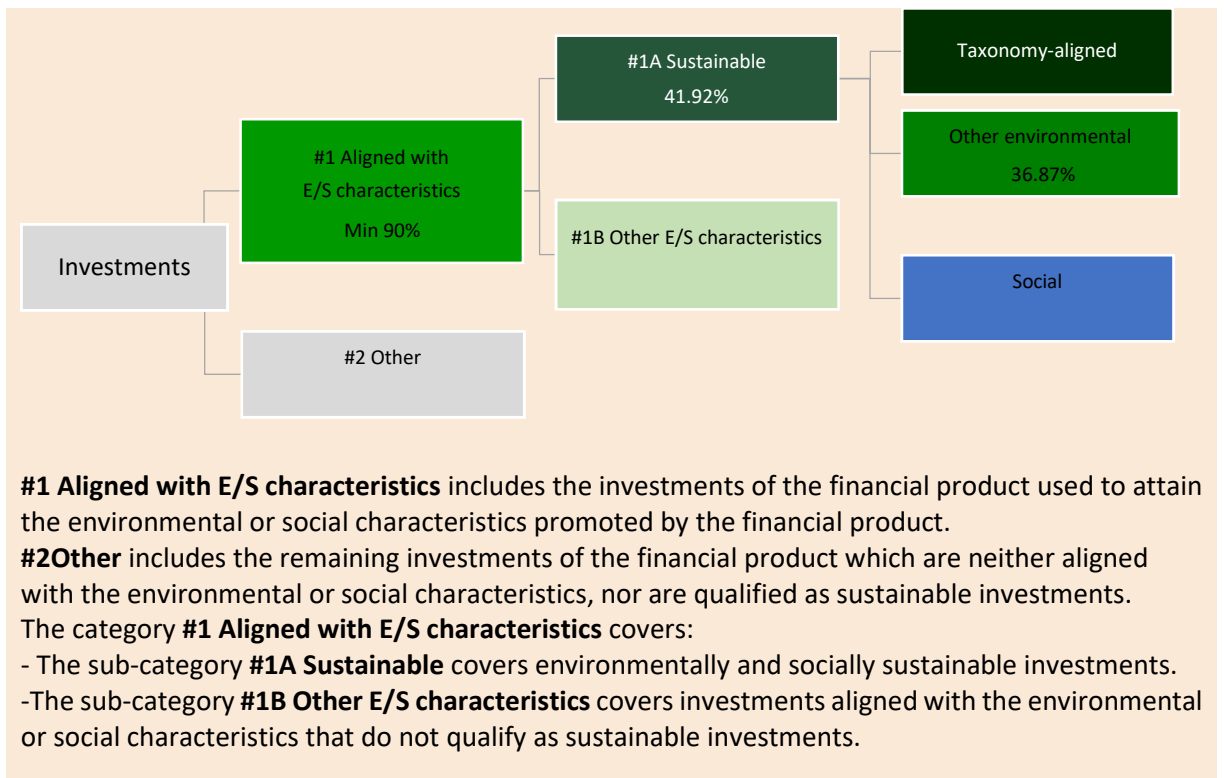
Largest Investments	Sector	% Assets	Country
BAC VAR 07/27	BANKING	0.23 %	USA
GS 3.5% 04/25	BANKING	0.20 %	USA
MSFT 2.4% 08/26	TECHNOLOGY	0.19 %	USA
MITEST VAR 2/76	FINANCIAL_OTHER	0.18 %	JPN
BAC 4.2% 08/24	BANKING	0.18 %	USA
NTT 0.18% 12/25 16	COMMUNICATIONS	0.18 %	JPN
MSINS 0.19% 11/26 7	INSURANCE	0.18 %	JPN
NOMURA 0.28% 09/26 3	BROKERAGE	0.17 %	JPN
BACR VAR 06/27 EMTN	BANKING	0.17 %	GBR
BPCEGP VAR 12/31 9	BANKING	0.17 %	FRA
WSTP 1.15% 06/26	BANKING	0.16 %	AUS
DELL 6.02% 06/26	TECHNOLOGY	0.16 %	USA
SUMIBK 3.936% 10/23	BANKING	0.15 %	JPN
BAC 4.125% 1/24	BANKING	0.15 %	USA
JPM VAR 09/27	BANKING	0.15 %	USA



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



In which economic sectors were the investments made?

Sector	% Assets
<i>BANKING</i>	45.19 %
<i>CONSUMER_NON_CYCLICAL</i>	9.66 %
<i>TECHNOLOGY</i>	7.49 %
<i>CONSUMER_CYCLICAL</i>	7.30 %
<i>COMMUNICATIONS</i>	5.22 %
<i>CAPITAL_GOODS</i>	4.15 %
<i>INSURANCE</i>	4.13 %
<i>REITS</i>	2.49 %
<i>TRANSPORTATION</i>	2.27 %
<i>ENERGY</i>	1.78 %
<i>BASIC_INDUSTRY</i>	1.55 %
<i>BROKERAGE</i>	1.45 %
<i>ELECTRIC</i>	1.42 %
<i>FINANCIAL_OTHER</i>	1.22 %
<i>FINANCE_COMPANIES</i>	1.04 %
<i>NATURAL_GAS</i>	0.48 %

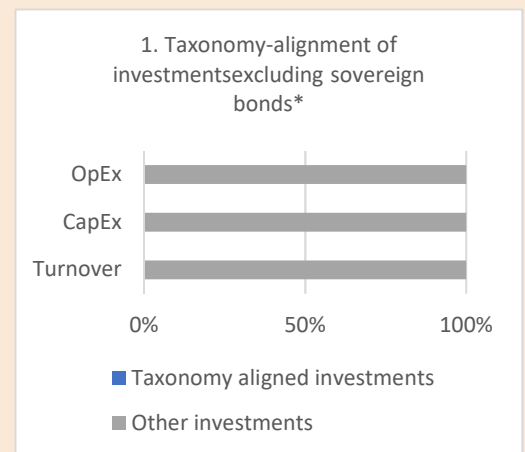
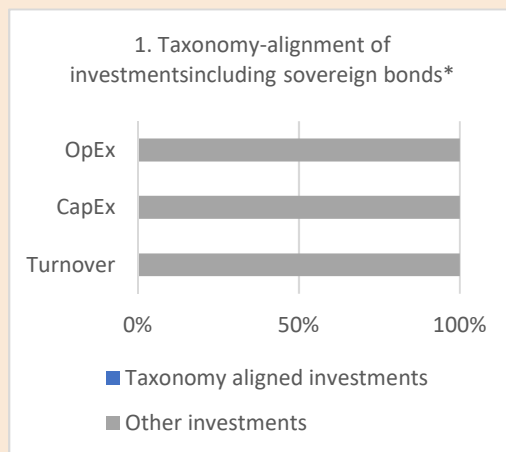
UTILITY_OTHER	0.43 %
INDUSTRIAL_OTHER	0.19 %
Forex	-0.02 %
Cash	2.55 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investment in financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.


● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

Taxonomy-aligned activities are expressed as a share of:
-turnover reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas

emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with environmental objective not aligned to taxonomy is **36.87%**
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments?**

This product does not commit to have social sustainable investments

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index?**
Bloomberg MSCI Global Corporate ESG Sustainability SRI 1-5 Year Index is a bond index comprising multi-currency fixed-rate, investment-grade corporate debt with between 1 and up to, but not including, 5 years remaining to maturity that applies sector and additional ESG criteria for security eligibility.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX EURO CORPORATE SRI

Legal entity identifier:
2221000A7N8FW0MB1V42

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes **No**

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective**: ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **57.44%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	ESG Score	Coverage
30/09/2022	Bloomberg MSCI Euro Corporate ESG Sustainability SRI	7,7	100%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

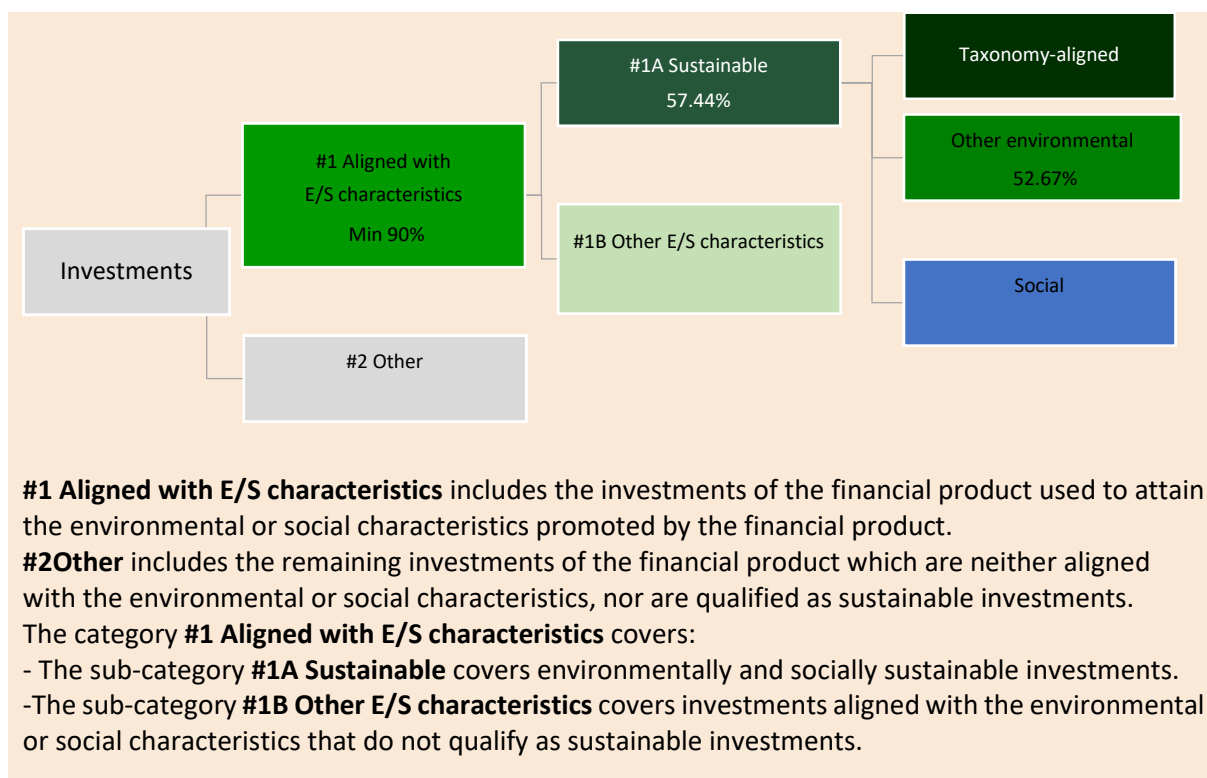
Largest Investments	Sector	% Assets	Country
CS VAR 10/26	BANKING	0.18 %	CHE
JPM VAR 03/30 EMTN	BANKING	0.16 %	USA
DNBNO 0.05% 11/23 EMTN	BANKING	0.15 %	NOR
JPM VAR 03/27 EMTN	BANKING	0.15 %	USA
BFCM 1% 05/25 EMTN	BANKING	0.15 %	FRA
UCGIM VAR 06/26 EMTN	BANKING	0.15 %	ITA
VOD 2.20% 08/26	COMMUNICATIONS	0.14 %	GBR
GS 1.25% 01/05/25	BANKING	0.14 %	USA
NOVNVX % 09/28	CONSUMER_NON_CYCLICAL	0.14 %	CHE
GS 1.375% 05/24	BANKING	0.14 %	USA
SANFP 1% 03/26 8FXD	CONSUMER_NON_CYCLICAL	0.14 %	FRA
VZ 3.25% 2/26	COMMUNICATIONS	0.13 %	USA
RABOBK 1.375% 2/27	BANKING	0.13 %	NLD
DB 1.625% 01/27 EMTN	BANKING	0.13 %	DEU
NDASS 0.5% 11/28 EMTN	BANKING	0.13 %	FIN



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



In which economic sectors were the investments made?

Sector	% Assets
<i>BANKING</i>	38.12 %
<i>CONSUMER_NON_CYCLICAL</i>	13.46 %
<i>COMMUNICATIONS</i>	8.52 %
<i>CONSUMER_CYCLICAL</i>	6.47 %
<i>CAPITAL_GOODS</i>	5.18 %
<i>INSURANCE</i>	5.15 %
<i>TECHNOLOGY</i>	3.98 %
<i>REITS</i>	3.85 %
<i>TRANSPORTATION</i>	3.74 %
<i>BASIC_INDUSTRY</i>	3.14 %
<i>FINANCIAL_OTHER</i>	2.99 %
<i>ELECTRIC</i>	1.76 %
<i>NATURAL_GAS</i>	1.19 %
<i>UTILITY_OTHER</i>	0.95 %
<i>BROKERAGE</i>	0.74 %
<i>INDUSTRIAL_OTHER</i>	0.30 %

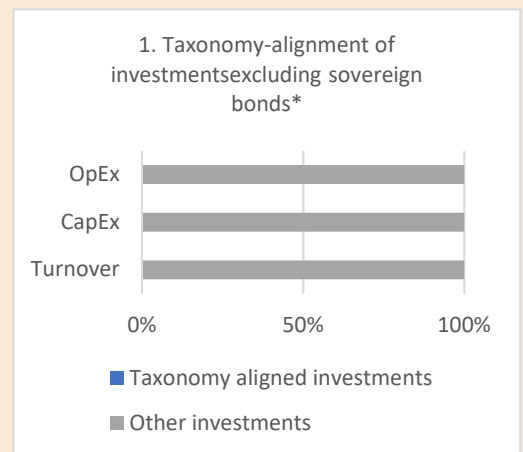
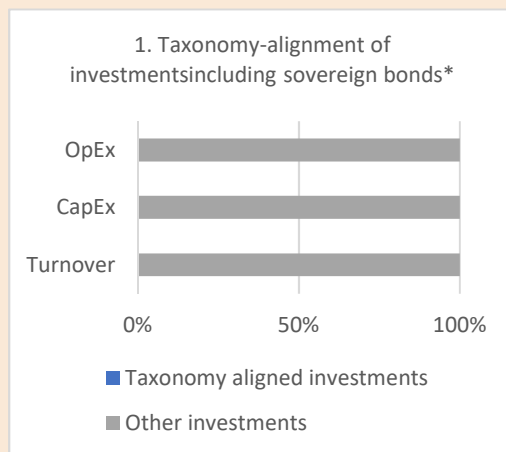
<i>FINANCE_COMPANIES</i>	0.20 %
<i>ENERGY</i>	0.15 %
<i>Forex</i>	-0.00 %
<i>Cash</i>	0.10 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.


● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

Taxonomy-aligned activities are expressed as a share of:
-turnover reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
-operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas

emission levels corresponding to the best performance.


 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with environmental objective not aligned to taxonomy is **52.67%**
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments?**

This product does not commit to have social sustainable investments

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index?**
Bloomberg MSCI Euro Corporate ESG Sustainability SRI Index is a bond index, representative of the corporate fixed-rate investment grade Euro denominated securities, that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the "Parent Index") and applies sector and additional ESG criteria for security eligibility.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX EURO AGG SRI

Legal entity identifier:
213800MNGINQA3GWTZ79

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes
 No

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective**: ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **18.49%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

At the end of the period, the MSCI ESG score of the index is **C+**

● ***... and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

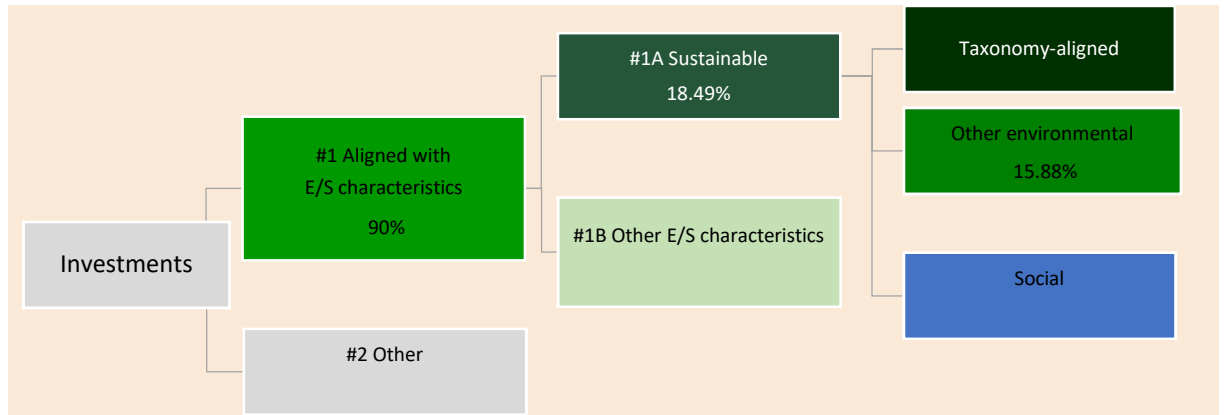
Largest Investments	Sector	% Assets	Country
OAT 2.5% 5/30	TREASURIES	0.51 %	FRA
OAT 2.75% 10/27	TREASURIES	0.47 %	FRA
OAT 3.50% 04/26	TREASURIES	0.45 %	FRA
OAT 1.5% 5/31	TREASURIES	0.45 %	FRA
OAT 0.75% 05/28	TREASURIES	0.44 %	FRA
OAT 0.75% 11/28	TREASURIES	0.43 %	FRA
OAT 0.5% 05/26	TREASURIES	0.42 %	FRA
OAT 4.5% 04/41	TREASURIES	0.41 %	FRA
OAT 5.50% 97-04/29	TREASURIES	0.40 %	FRA
OAT 0% 02/26	TREASURIES	0.40 %	FRA
OAT 5.75% 01-10/32	TREASURIES	0.40 %	FRA
OAT 0% 03/25	TREASURIES	0.40 %	FRA
OAT 0.5% 05/29	TREASURIES	0.40 %	FRA
OAT 0.5% 5/25	TREASURIES	0.38 %	FRA
OAT 0% 03/24	TREASURIES	0.38 %	FRA



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

<i>Sector</i>	<i>% Assets</i>
TREASURIES	56.47 %
BANKING	8.79 %
SUPRANATIONAL	7.00 %
MORTGAGE_ASSETS	5.92 %
LOCAL_AUTHORITIES	3.24 %

OWNED_NO_GUARANTEE	3.13 %
CONSUMER_NON_CYCLICAL	2.55 %
COMMUNICATIONS	1.74 %
GOVERNMENT_GUARANTEE	1.19 %
CONSUMER_CYCLICAL	1.15 %
TRANSPORTATION	1.13 %
SOVEREIGN	1.06 %
CAPITAL_GOODS	1.01 %
INSURANCE	1.01 %
REITS	0.79 %
TECHNOLOGY	0.78 %
ELECTRIC	0.74 %
BASIC_INDUSTRY	0.57 %
FINANCIAL_OTHER	0.56 %
NATURAL_GAS	0.23 %
BROKERAGE	0.22 %
UTILITY_OTHER	0.18 %

PUBLIC_SECTOR_LOANS	0.18 %
HYBRID	0.09 %
INDUSTRIAL_OTHER	0.06 %
FINANCE_COMPANIES	0.05 %
ENERGY	0.03 %
Cash	0.12 %

Taxonomy-aligned activities are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

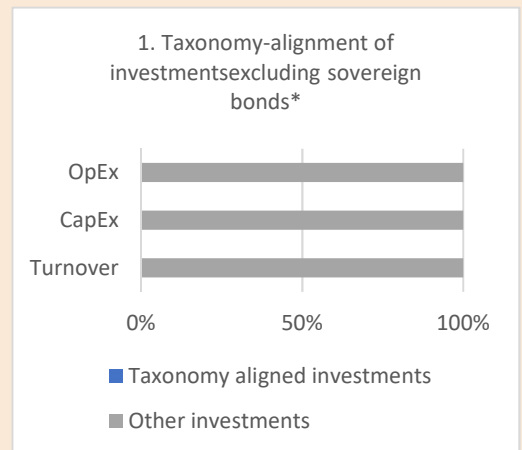
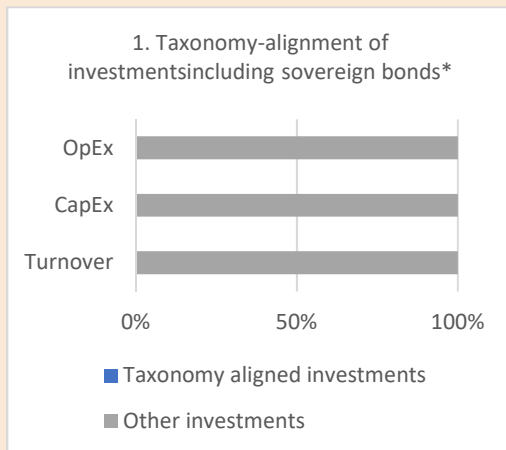
Enabling activities directly enable other activities to make a substantial



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available


* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments in transitional and enabling activities?

Reliable data regarding transitional and enabling activities was not available during the period.

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **15.88%**
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

"#2 Other" includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

Reference benchmarks are indexes to measure whether the financial product attains the

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

Legal entity identifier:
5493003U13Y6UYB5XW65

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective**: ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **57.22%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	ESG Score
30/09/2022	Bloomberg MSCI Euro Corp ESG BBB+ Sustainability SRI 0-3 Year Index	7,7

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

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Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy. This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

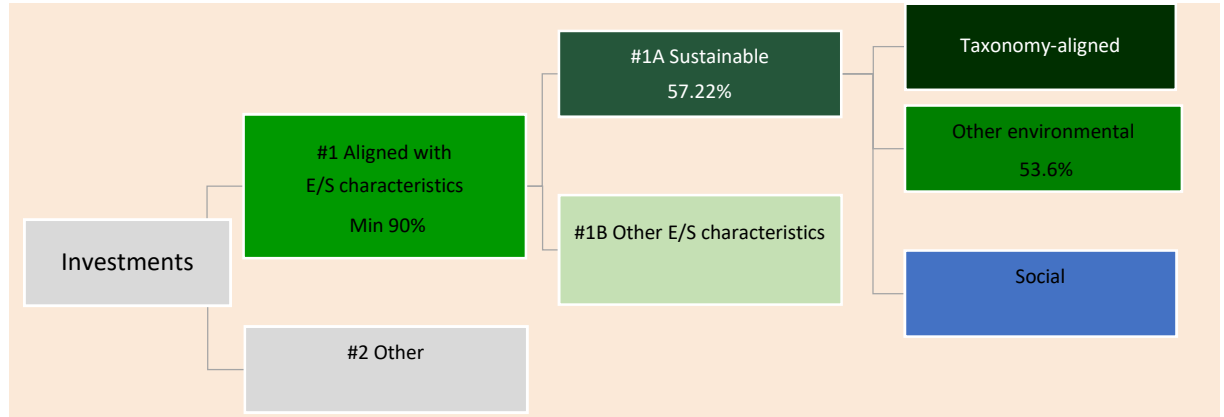
Largest Investments	Sector	% Assets	Country
RABOBK 4.125% 07/25	BANKING	0.39 %	NLD
BACR VAR 04/25 EMTN	BANKING	0.32 %	GBR
UBS 0.75% 04/23 EMTN	BANKING	0.28 %	CHE
GS 3.375% 03/25	BANKING	0.27 %	USA
GS VAR 04/24 EMTN	BANKING	0.27 %	USA
GS 1.375% 05/24	BANKING	0.27 %	USA
JPM 0.625% 01/24	BANKING	0.26 %	USA
UBS VAR 04/25	BANKING	0.26 %	CHE
CS VAR 04/26 EMTN	BANKING	0.26 %	CHE
SANTAN VAR 01/25 EMTN	BANKING	0.25 %	ESP
DNBNO 0.05% 11/23 EMTN	BANKING	0.25 %	NOR
ASSGEN 5.125% 09/24	INSURANCE	0.25 %	ITA
IBM 0.375% 01/23	TECHNOLOGY	0.24 %	USA
SANOFI 0.50% 21/03/23 EUR	CONSUMER_NON_CYCLICAL	0.24 %	FRA
BFCM 0.01% 03/25 EMTN	BANKING	0.24 %	FRA



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Sector	% Assets
<i>BANKING</i>	47.92 %
<i>CONSUMER_NON_CYCLICAL</i>	10.90 %
<i>CONSUMER_CYCLICAL</i>	9.11 %
<i>COMMUNICATIONS</i>	5.74 %
<i>CAPITAL_GOODS</i>	5.20 %
<i>TECHNOLOGY</i>	3.95 %
<i>INSURANCE</i>	3.66 %
<i>BASIC_INDUSTRY</i>	2.54 %
<i>TRANSPORTATION</i>	2.51 %
<i>FINANCIAL_OTHER</i>	2.39 %
<i>REITS</i>	2.36 %
<i>ELECTRIC</i>	1.64 %
<i>NATURAL_GAS</i>	1.04 %
<i>UTILITY_OTHER</i>	0.50 %
<i>BROKERAGE</i>	0.37 %
<i>FINANCE_COMPANIES</i>	0.31 %

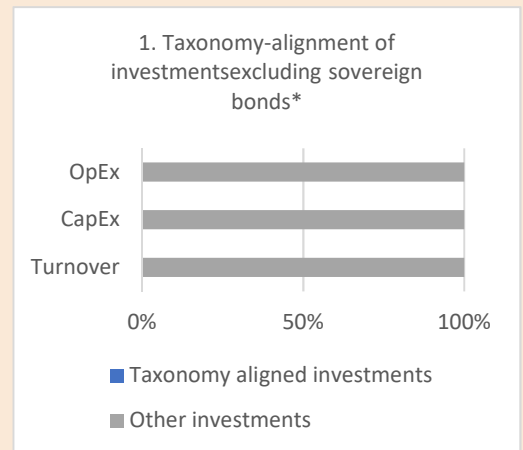
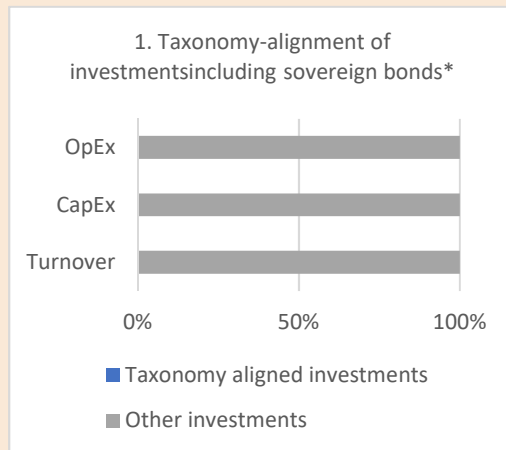
ENERGY	0.24 %
GOVERNMENT_GUARANTEE	0.04 %
Cash	-0.42 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities?

Reliable data regarding transitional and enabling activities was not available during the period.


How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

Taxonomy-aligned activities are expressed as a share of:
-turnover reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **53.6%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index?**

Bloomberg MSCI Euro Corporate ESG BBB+ Sustainability SRI 0-3 Year Index is a bond index representative of the investment grade, euro-denominated bonds universe that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the "Parent Index") with a remaining maturity constraint of 0 & 3 years and applies additional sector and ESG criteria for security eligibility.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- **How did this financial product perform compared with the reference benchmark?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI INDEX US CORP SRI

Legal entity identifier:
549300JEQE3CM0S0ZJ51

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes **No**

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective**: ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **32.94%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	ESG Score	Coverage
30/09/2022	Bloomberg MSCI US Corporate ESG Sustainability SRI	6,9	100%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

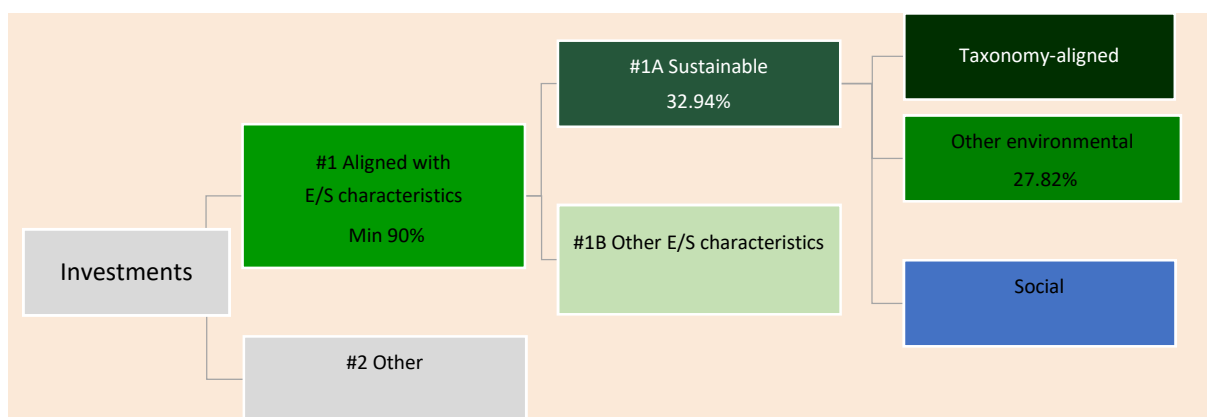
Largest Investments	Sector	% Assets	Country
AT&T 3.5% 09/53	COMMUNICATIONS	0.32 %	USA
AT&T 3.55% 09/55	COMMUNICATIONS	0.31 %	USA
AT&T 2.55% 12/33	COMMUNICATIONS	0.26 %	USA
AT&T 0.9% 03/24	COMMUNICATIONS	0.25 %	USA
CVS 5.05% 03/48	CONSUMER_NON_CYCLICAL	0.18 %	USA
GS VAR 03/28	BANKING	0.16 %	USA
AT&T 1.7% 03/26	COMMUNICATIONS	0.15 %	USA
SANUK VAR 11/24	BANKING	0.14 %	GBR
GS 6.75% 10/37	BANKING	0.14 %	USA
BAC VAR 07/27	BANKING	0.14 %	USA
JPM VAR 02/27	BANKING	0.14 %	USA
WBD 5.141% 03/52 144A	COMMUNICATIONS	0.13 %	USA
C VAR 01/27	BANKING	0.13 %	USA
GS VAR 05/29	BANKING	0.13 %	USA
MS VAR 04/25	BANKING	0.13 %	USA



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Sector	% Assets
<i>BANKING</i>	29.00 %
<i>CONSUMER_NON_CYCLICAL</i>	14.72 %
<i>TECHNOLOGY</i>	13.27 %
<i>COMMUNICATIONS</i>	9.25 %
<i>CONSUMER_CYCLICAL</i>	7.45 %
<i>INSURANCE</i>	4.35 %
<i>CAPITAL_GOODS</i>	3.94 %
<i>ENERGY</i>	3.70 %
<i>ELECTRIC</i>	2.42 %
<i>REITS</i>	2.42 %
<i>TRANSPORTATION</i>	2.29 %
<i>BASIC_INDUSTRY</i>	2.27 %
<i>BROKERAGE</i>	1.55 %
<i>FINANCE_COMPANIES</i>	0.97 %
<i>NATURAL_GAS</i>	0.51 %
<i>UTILITY_OTHER</i>	0.24 %

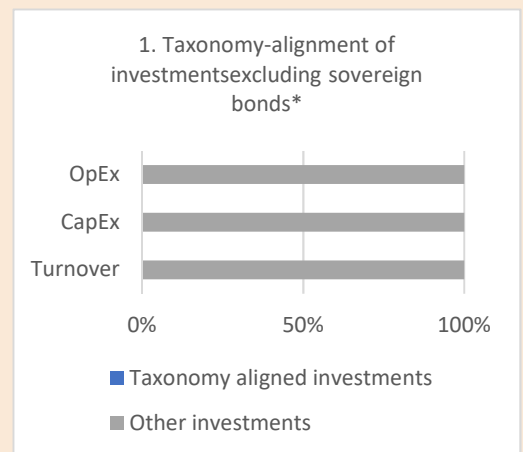
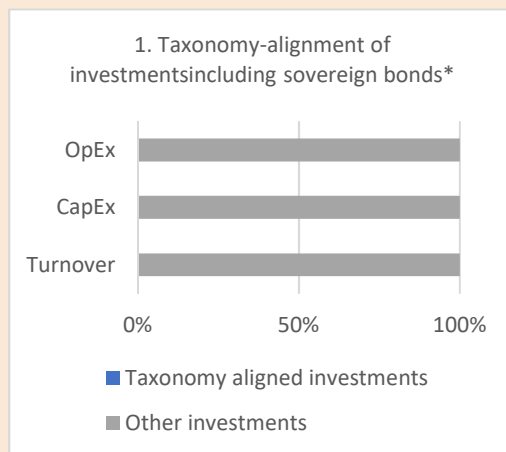
INDUSTRIAL_OTHER	0.12 %
FINANCIAL_OTHER	0.05 %
Forex	-0.00 %
Cash	1.47 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.


● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

Taxonomy-aligned activities are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies **-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy. **-operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas

emission levels corresponding to the best performance.


 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The share of sustainable investments with environmental objective not aligned to taxonomy is **27.82%**
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments?**

This product does not commit to have social sustainable investments

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index?**
Bloomberg MSCI US Corporate ESG Sustainability SRI Index is a bond index representative of the corporate fixed-rate, investment grade, USD denominated securities that follows the rules of the Bloomberg US Aggregate Corporate Index (the "Parent Index") and applies sector and additional ESG criteria for security eligibility.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:

AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG

Legal entity identifier:

549300YTYLJO4SGWFT69

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **59.1%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Index	ESG Score	Coverage
iBoxx MSCI ESG EUR Corporates BBB TCA Index	AAA (MSCI ESG rating)	100%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy. This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

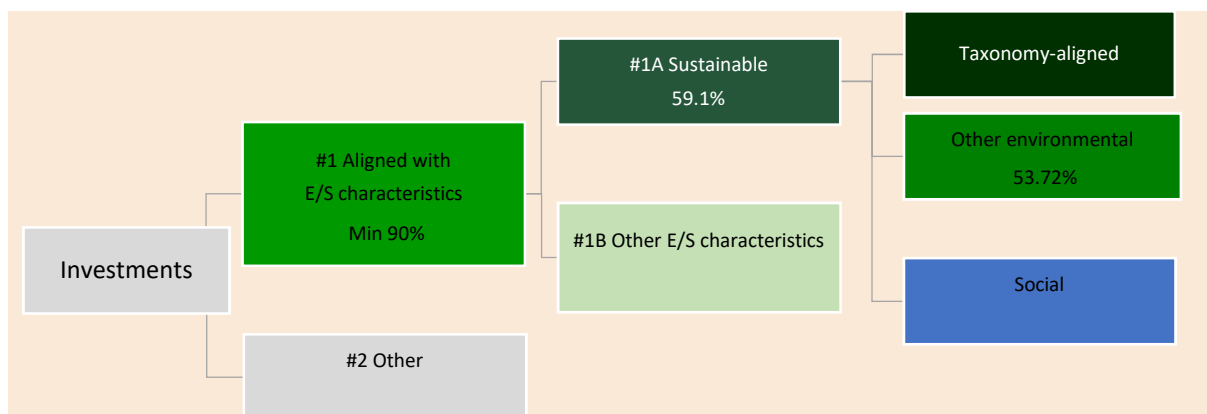
Largest Investments	Sector	% Assets	Country
BKTSM 0.875% 07/26 EMTN	BANKING	1.03 %	ESP
SANTAN 3.25% 04/04/26	BANKING	0.94 %	ESP
UNIMUS 3% 06/27 EMTN	COMMUNICATIONS	0.76 %	NLD
BNSIM 1.625% 10/24	REITS	0.58 %	FRA
EDPPL 1.875% 10/25 EMTN	ELECTRIC	0.57 %	PRT
VIEFP 0.314% 10/23	UTILITY_OTHER	0.57 %	FRA
SWFP 1.125% 05/25	CONSUMER_CYCLICAL	0.56 %	FRA
DLR 1.125% 04/28	REITS	0.56 %	USA
SANUK VAR 08/28 EMTN	BANKING	0.55 %	GBR
INTNED 1.625% 09/29	BANKING	0.54 %	NLD
APAAU 2% 3/27	NATURAL_GAS	0.54 %	AUS
BRITEL 2.125% 09/28 EMTN	COMMUNICATIONS	0.53 %	GBR
DHR 0.75% 09/31	CONSUMER_NON_CYCLICAL	0.53 %	USA
DB 1.625% 01/27 EMTN	BANKING	0.51 %	DEU
CABKSM VAR 05/28 EMTN	BANKING	0.49 %	ESP



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made?*

<i>Sector</i>	<i>% Assets</i>
<i>BANKING</i>	<i>23.45 %</i>
<i>COMMUNICATIONS</i>	<i>15.11 %</i>
<i>CONSUMER_NON_CYCLICAL</i>	<i>11.12 %</i>
<i>FINANCIAL_OTHER</i>	<i>6.50 %</i>
<i>ELECTRIC</i>	<i>6.28 %</i>
<i>CONSUMER_CYCLICAL</i>	<i>5.98 %</i>
<i>REITS</i>	<i>5.13 %</i>
<i>CAPITAL_GOODS</i>	<i>5.05 %</i>
<i>TRANSPORTATION</i>	<i>3.79 %</i>
<i>INSURANCE</i>	<i>3.43 %</i>
<i>TECHNOLOGY</i>	<i>3.11 %</i>
<i>BASIC_INDUSTRY</i>	<i>2.91 %</i>
<i>UTILITY_OTHER</i>	<i>1.74 %</i>
<i>NATURAL_GAS</i>	<i>1.73 %</i>

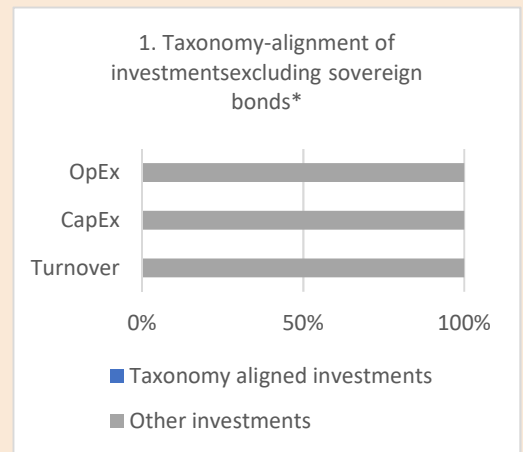
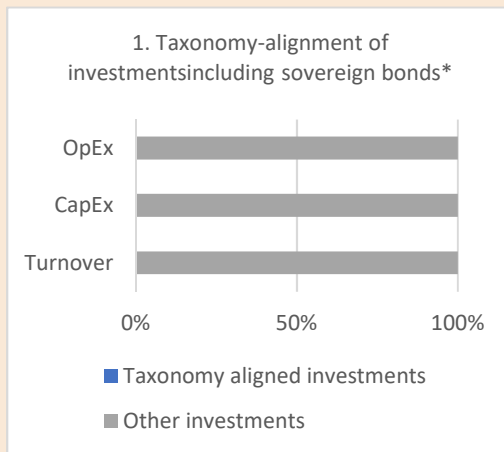
BROKERAGE	0.65 %
INDUSTRIAL_OTHER	0.36 %
FINANCE_COMPANIES	0.34 %
ENERGY	0.15 %
TREASURIES	0.00 %
Cash	3.15 %



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities?**


Reliable data regarding transitional and enabling activities was not available during the period.

Taxonomy-aligned activities are expressed as a share of:
-turnover reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
-operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**


The share of sustainable investments with environmental objective not aligned to taxonomy is **53.72%**
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments?**

This product does not commit to have social sustainable investments

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments

 **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

 **How did this financial product perform compared to the reference benchmark?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

Reference benchmarks are indexes to measure whether the financial product

attains the environmental or social characteristics that they promote.

iBoxx MSCI ESG EUR Corporates BBB TCA Index is a bond index representative of euro-denominated BBB rated bonds issued by corporate issuers from developed countries that follows the rules of the iBoxx EUR Corporates BBB TCA Index (the "Parent Index") and applies ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

- ***How did this financial product perform compared with the reference benchmark?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI EURO HIGH YIELD BOND ESG

Legal entity identifier:
549300WFFU01S3XDX018

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **54.87%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Weighted Avg ESG Score	Coverage
30/09/2022	iBoxx MSCI ESG EUR High Yield Corporates TCA TRI	6,74	100%
30/09/2022	iBoxx EUR High Yield cum-crossover	5,87	71%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

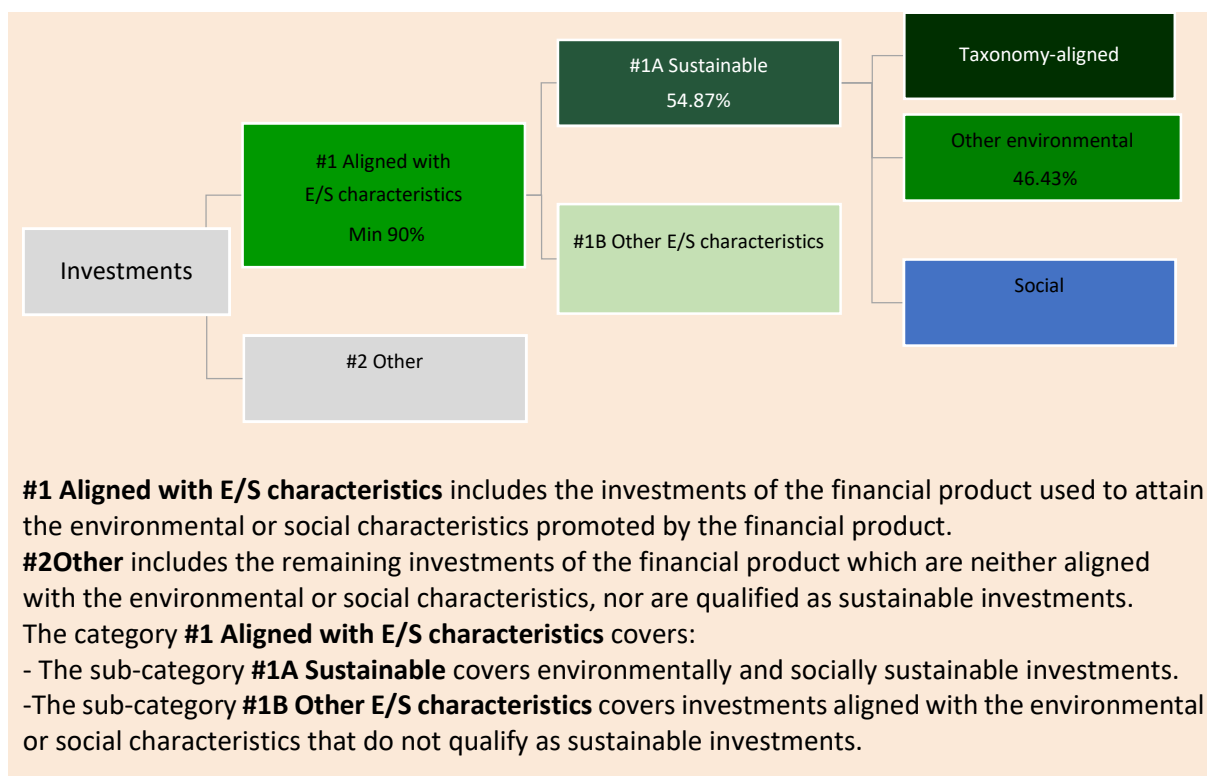
Largest Investments	Sector	% Assets	Country
VOD VAR 01/79	COMMUNICATIONS	1.31 %	GBR
DB VAR 06/32 EMTN	BANKING	0.96 %	DEU
INWIM 1.875% 07/26 GMTN	COMMUNICATIONS	0.95 %	ITA
DB VAR 05/31 EMTN	BANKING	0.82 %	DEU
CMZB 4% 3/26	BANKING	0.81 %	DEU
DB 2.75% 02/25	BANKING	0.79 %	DEU
UCGIM VAR 09/29 EMTN	BANKING	0.79 %	ITA
UCGIM VAR 01/32	BANKING	0.77 %	ITA
EDPPL VAR 04/79	ELECTRIC	0.77 %	PRT
RENAUL 2.375% 05/26 EMTN	CONSUMER_CYCLICAL	0.76 %	FRA
GRFSM 3.875% 10/28 REGS	CONSUMER_NON_CYCLICAL	0.74 %	ESP
SOFTBK 2.125% 07/24	COMMUNICATIONS	0.74 %	JPN
RENAUL 1.25% 06/25 EMTN	CONSUMER_CYCLICAL	0.74 %	FRA
OGN 2.875% 04/28 REGS	CONSUMER_NON_CYCLICAL	0.73 %	USA
EOFP 2.625% 06/25	CONSUMER_CYCLICAL	0.71 %	FRA



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



In which economic sectors were the investments made?

Sector	% Assets
<i>BANKING</i>	25.51 %
<i>COMMUNICATIONS</i>	15.91 %
<i>CONSUMER_CYCLICAL</i>	14.68 %
<i>CONSUMER_NON_CYCLICAL</i>	9.60 %
<i>CAPITAL_GOODS</i>	7.49 %
<i>TRANSPORTATION</i>	6.87 %
<i>TECHNOLOGY</i>	4.59 %
<i>FINANCIAL_OTHER</i>	3.95 %
<i>ELECTRIC</i>	3.54 %
<i>BASIC_INDUSTRY</i>	3.31 %
<i>ENERGY</i>	1.57 %
<i>INDUSTRIAL_OTHER</i>	1.40 %
<i>INSURANCE</i>	0.59 %
<i>FINANCE_COMPANIES</i>	0.32 %
<i>REITS</i>	0.30 %
<i>Cash</i>	0.37 %

Taxonomy-aligned activities are expressed as a share of:

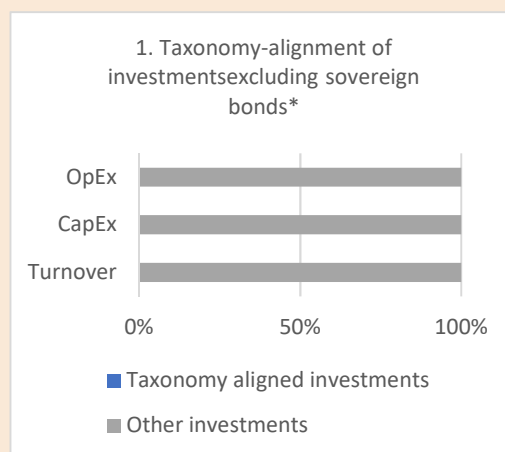
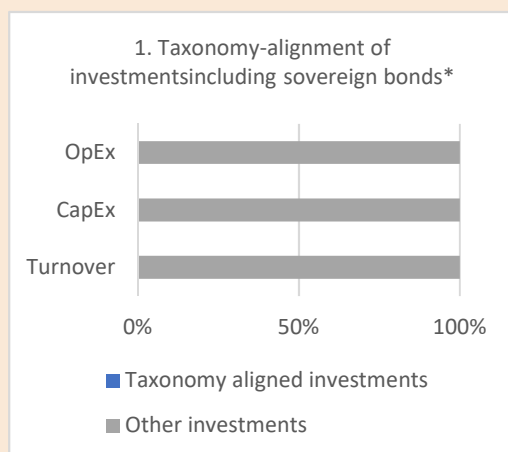
- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Reliable data regarding the EU Taxonomy was not available during the period

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, first graph shows the Taxonomy alignment in relation to all the investments of the financial product, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Data not yet available

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments in transitional and enabling activities?

Reliable data regarding transitional and enabling activities was not available during the period.

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



are sustainable investments with an environmental objective that do not take into



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **46.43%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

"#2 Other" includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

How does the reference benchmark differ from a broad market index?

iBoxx MSCI ESG EUR High Yield Corporates TCA Index is a bond index representative of euro-denominated BB/B rated bonds issued by corporate issuers that follows the rules of the iBoxx EUR High Yield TCA Index (the "Parent Index") and applies ESG criteria for security eligibility.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

How did this financial product perform compared with the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

How did this financial product perform compared with the broad market index?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI FLOATING RATE EURO CORPORATE ESG

Legal entity identifier:
5493006D311IM3Q4K364

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes **No**

It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective**: ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **55.96%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Weighted Avg ESG Score	Coverage
30/09/2022	iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA	8,0	100%
30/09/2022	iBoxx EUR FRN Broad Investment Grade Corporates TCA	7,4	100%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

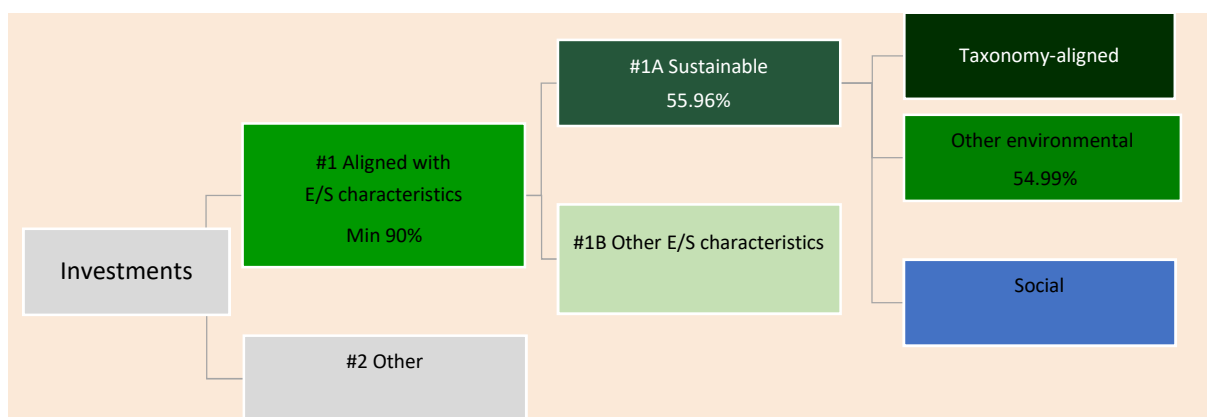
Largest Investments	Sector	% Assets	Country
RY FRN 01/24 EMTN	BANKING	3.21 %	CAN
C FRN 03/23 EMTN	BANKING	3.14 %	USA
LLOYDS FRN 06/24	BANKING	3.14 %	GBR
ACAFP FRN 03/23 EMTN	BANKING	3.08 %	FRA
INTNED FRN 09/23 EMTN	BANKING	2.88 %	NLD
SANUK FRN 03/24	BANKING	2.54 %	GBR
AMSSM FRN 01/24 EMTN	TECHNOLOGY	2.51 %	ESP
ORFP FRN 03/24	CONSUMER_NON_CYCLICAL	2.49 %	FRA
BAC FRN 04/24 EMTN	BANKING	2.37 %	USA
TACHEM FRN 11/22 REGS	CONSUMER_NON_CYCLICAL	2.25 %	JPN
COLOBD FRN 05/24 EMTN	CONSUMER_NON_CYCLICAL	2.23 %	DNK
ANNGR FRN 12/22 EMTN	REITS	1.95 %	DEU
CBAAU FRN 03/23	BANKING	1.91 %	AUS
DAIGR FRN 03/07/24	CONSUMER_CYCLICAL	1.90 %	DEU
CMZB FRN 11/23 EMTN	BANKING	1.89 %	DEU



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

<i>Sector</i>	<i>% Assets</i>
<i>BANKING</i>	<i>66.76 %</i>
<i>CONSUMER_CYCLICAL</i>	<i>10.81 %</i>
<i>CONSUMER_NON_CYCLICAL</i>	<i>6.98 %</i>
<i>REITS</i>	<i>4.79 %</i>
<i>CAPITAL_GOODS</i>	<i>2.96 %</i>
<i>TECHNOLOGY</i>	<i>2.51 %</i>
<i>TRANSPORTATION</i>	<i>2.21 %</i>
<i>ELECTRIC</i>	<i>1.03 %</i>
<i>INSURANCE</i>	<i>0.91 %</i>
<i>Other</i>	<i>0.00 %</i>
<i>Cash</i>	<i>1.06 %</i>

Taxonomy-aligned activities are expressed as a share of: **-turnover**



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

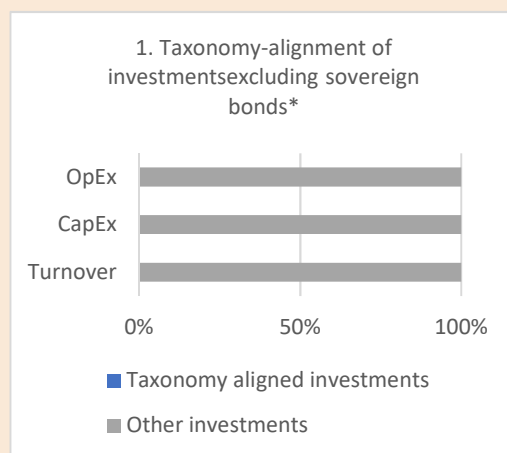
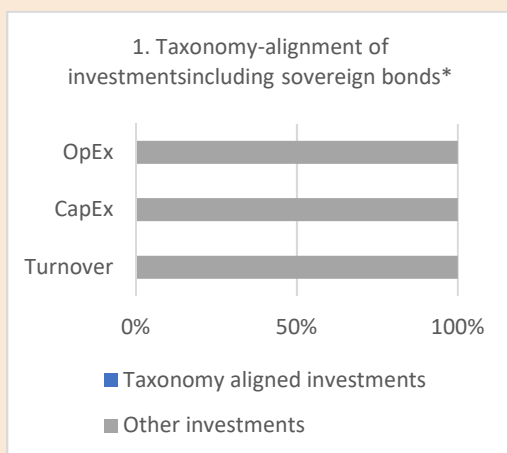
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **54.99%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA Index is a bond index representative of euro-denominated investment grade floating rate note (FRN) bonds issued by corporate issuers from developed countries that follows the rules of the iBoxx EUR FRN Investment Grade Corporates TCA Index (the "Parent Index") and applies ESG criteria for security eligibility.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● **How did this financial product perform compared with the reference benchmark?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● **How did this financial product perform compared with the broad market index?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
AMUNDI FLOATING RATE USD CORPORATE ESG

Legal entity identifier:
549300W6M26WPJCWRV83

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

Yes No

It made **sustainable investments with an environmental objective:** ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** ___%

It **promotes Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.99%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Date	Index	Weighted Avg ESG Score	Coverage
30/09/2022	iBovx MSCI ESG USD FRN Investment Grade Corporates TCA EUR Hedged TRI	7,4	100%
30/09/2022	iBovx USD FRN Broad Investment Grade Corporates TCA	7,0	98%

● **... and compared to previous periods?**

The above sustainability indicators were not compared to previous in the previous periods as the regulation was not yet in force

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments were to invest in investee companies that seek to meet two criteria:

1. Follow best environmental and social practices; and
2. Avoid making products or providing services that harm the environment and society.

At the investee company level this means that an investee company must be a “best performer” within its sector of activity on at least one of its material environmental or social factors. The definition of “best performer” relies on Amundi’s proprietary ESG methodology which aims to measure the ESG performance of an investee company.

In order to be considered a “best performer”, an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score.

Amundi considers the second criterion as met if the investee company does not have significant exposure to activities not compatible with such criteria (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production).

Principal adverse impacts are the most significant negative

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two tests:

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors)
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector
- Be cleared of any controversy in relation to work conditions and human rights
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first test, Amundi has defined a second test in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The first DNSH test relies on monitoring the mandatory Principal Adverse Impacts indicators where robust data is available via a combination of indicators and specific thresholds or rules as described above.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labor relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Amundi considers all the mandatory Principal Adverse Impacts applying to the Product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion:** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement:** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories : to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy. This approach applies to all of Amundi products. In 2021, Amundi has engaged with 1364 companies.
- **Vote:** Amundi’s voting policy responds to an holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information please refer to Amundi’s Voting Policy . This approach applies by default to all of Amundi products. In 2021, Amundi has voted 4 008 companies.
- **Controversies monitoring:** Amundi has developed a controversy tracking system that relies on three data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi’s funds.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2021 to 30/09/2022**

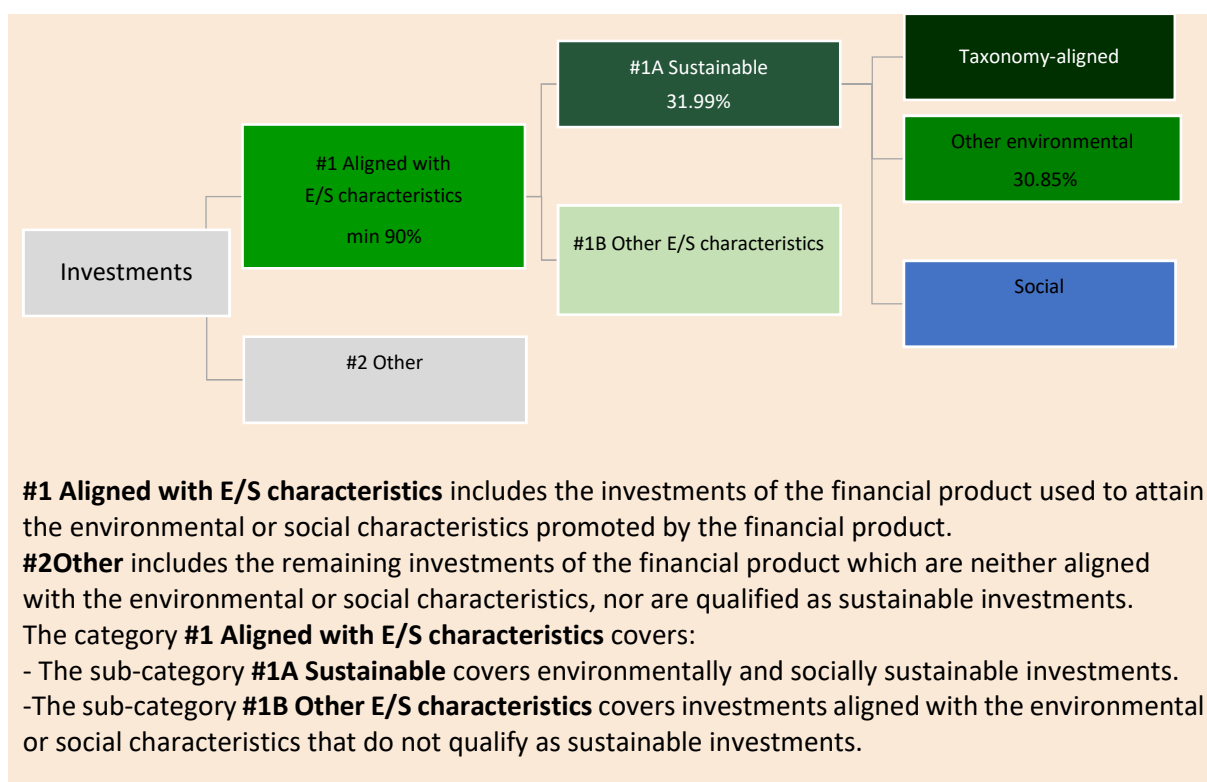
Largest Investments	Sector	% Assets	Country
MS 2.28178% 10/23	BANKING	1.39 %	USA
HSBC FRN 05/24	BANKING	1.32 %	GBR
VZ FRN 05/25	COMMUNICATIONS	1.09 %	USA
MUFG FRN 07/23	BANKING	1.08 %	JPN
AT&T FRN 06/24	COMMUNICATIONS	0.99 %	USA
CBAAU FRN 07/25 REGS	BANKING	0.97 %	AUS
BACR FRN 05/24	BANKING	0.97 %	GBR
TFC FRN 01/24 BKNT	BANKING	0.96 %	USA
BAC FRN 02/26 MTN	BANKING	0.95 %	USA
BNS FRN 09/23 *	BANKING	0.94 %	CAN
BMO FRN 03/23 MTN	BANKING	0.90 %	CAN
MS FRN 5/24	BANKING	0.82 %	USA
SCHW FRN 03/24	BROKERAGE	0.81 %	USA
CM FRN 03/23 *	BANKING	0.81 %	CAN
ATO FRN 03/23	NATURAL_GAS	0.74 %	USA



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



In which economic sectors were the investments made?

Sector	% Assets
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<i>BANKING</i>	69.42 %
<i>CONSUMER_CYCLICAL</i>	7.49 %
<i>CONSUMER_NON_CYCLICAL</i>	4.17 %
<i>CAPITAL_GOODS</i>	3.99 %
<i>COMMUNICATIONS</i>	3.80 %
<i>INSURANCE</i>	1.86 %
<i>ELECTRIC</i>	1.44 %
<i>BROKERAGE</i>	1.39 %
<i>NATURAL_GAS</i>	1.39 %
<i>FINANCE_COMPANIES</i>	0.69 %
<i>TECHNOLOGY</i>	0.67 %
<i>ENERGY</i>	0.63 %
<i>TRANSPORTATION</i>	0.31 %
<i>BASIC_INDUSTRY</i>	0.22 %
<i>Other</i>	0.00 %
<i>Cash</i>	2.52 %

Taxonomy-aligned activities are expressed as a share of: -turnover



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?


Reliable data regarding the EU Taxonomy was not available during the period

reflecting the share of revenue from green activities of investee companies

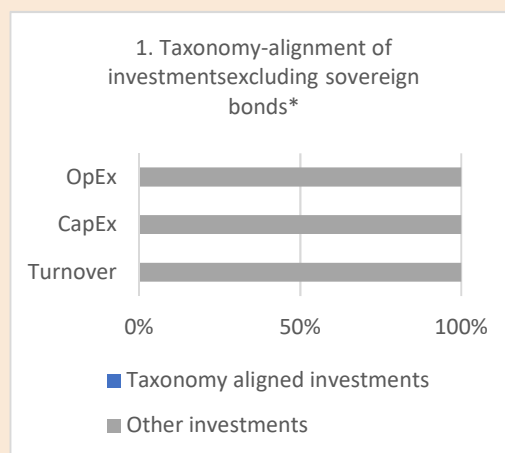
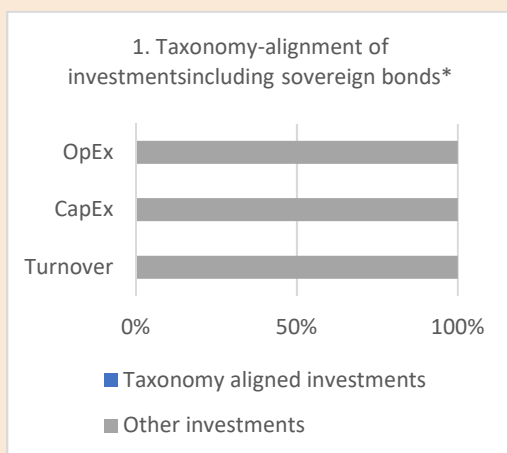
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign first graph shows the Taxonomy alignment in relation to all the investments of the financial product sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investment financial product other than sovereign bonds.



Data not yet available

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

● **What was the share of investments in transitional and enabling activities?**

Reliable data regarding transitional and enabling activities was not available during the period.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Reliable data regarding EU Taxonomy was not available during on the previous reference periods



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with environmental objective not aligned to taxonomy is **30.85%**

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments?

This product does not commit to have social sustainable investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“#2 Other” includes cash and unrated instruments held for the purpose of liquidity and portfolio risk management. There were no minimum environmental or social safeguards in place for these investments



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



How did this financial product perform compared to the reference benchmark?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index?**

iBoxx MSCI ESG USD FRN Investment Grade Corporates TCA Index is a bond index representative of USD denominated investment grade floating rate note (FRN) bonds issued by corporate issuers from developed countries that follows the rules of the iBoxx USD FRN Investment Grade Corporates TCA Index (the "Parent Index") and applies ESG criteria for security eligibility.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index

● **How did this financial product perform compared with the reference benchmark?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

● **How did this financial product perform compared with the broad market index?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

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