Amundi
ASSET MANAGEMENT

UNAUDITED
SEMI-ANNUAL
REPORT

31/12/22

AMUNDI FUNDS

SICAV with Sub-Funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Luxembourg

Depositary
CACEIS Bank, Luxembourg Branch

Auditor
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

Unaudited semi-annual report

R.C.S. Luxembourg B 68.806

For the period from 01/07/22 to 31/12/22

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current offering prospectus supplemented by the last available annual report of the SICAV and the unaudited semi-annual report if published after such annual report and the most recent Key Investor Information Document relating to the relevant Sub-Fund.

Additional information concerning the representation and distribution of the Fund in Hong Kong as at 31 December 2022:

Residents in Hong Kong please note that the following Sub-Funds are not currently authorised in Hong Kong and accordingly not available to the Hong Kong Residents:

Equity Sub-Funds:
Euroland Equity / European Equity ESG Improvers / Euroland Equity Small Cap / European Equity Green Impact / European Equity Value / European Equity Sustainable Income / European Equity Small Cap / Equity Japan Target / Global Ecology ESG / Global Equity ESG Improvers / Net Zero Ambition Global Equity / Global Equity Sustainable Income / Japan Equity Engagement / Japan Equity Value / Montpensier Great European Models SRI / Montpensier M Climate Solutions / Pioneer US Equity Dividend Growth / Pioneer US Equity ESG Improvers / Pioneer US Equity Fundamental Growth / Pioneer US Equity Mid Cap / Pioneer US Equity Research / Polen Capital Global Growth / US Pioneer Fund / China A·Shares / Emerging Europe and Mediterranean Equity / Emerging Markets Equity ESG Improvers / New Silk Road / Russian Equity / Euroland Equity Dynamic Multi Factors / Euroland Equity Risk Parity / European Equity Conservative / European Equity Dynamic Multi Factors / European Equity Risk Parity / Global Equity Conservative / Global Equity Dynamic Multi Factors.

Bond Sub-Funds:
European Convertible Bond / Montpensier Global Convertible Bond / Euro Aggregate Bond / Euro Corporate Bond / Euro Corporate Short Term Green Bond / Euro Government Bond / Euro Inflation Bond / Strategic Bond / Euro High Yield Short Term Bond / Global Subordinated Bond / Pioneer Global High Yield Bond / Pioneer Global High Yield ESG Improvers Bond / Pioneer US High Yield Bond / European Subordinated Bond ESG / Global Aggregate Bond / Global Corporate Bond / Global Corporate ESG Improvers Bond / Net Zero Ambition Global Corporate Bond / Global Inflation Short Duration Bond / Global Total Return Bond / Impact Green Bonds / Optimal Yield / Optimal Yield Short Term / Pioneer Strategic Income / Net Zero Ambition Pioneer US Corporate Bond / Pioneer US Corporate Bond / Pioneer US Short Term Bond / China RMB Aggregate Bond / Emerging Markets Blended Bond / Emerging Markets Corporate Bond / Emerging Markets Corporate High Yield Bond / Emerging Markets Hard Currency Bond / Emerging Markets Local Currency Bond / Emerging Markets Short Term Bond.

Multi Asset Sub-Funds:
Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Conservative / Global Multi-Asset Target Income / Sustainable Global Perspectives / Multi-Asset Real Return / Multi-Asset Sustainable Future / Pioneer Flexible Opportunities / Pioneer Income Opportunities / Target Coupon.

Absolute Return Sub-Funds:
Absolute Return Credit / Absolute Return European Equity / Absolute Return Multi-Strategy / Absolute Return Global Opportunities Bond / Absolute Return Global Opportunities Bond Dynamic / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Absolute Return Forex / Multi-Strategy Growth / Volatility Euro / Volatility World.

Protected Sub-Funds:
Protect 90.

Cash Sub-Funds:
Cash EUR.

For all Sub-Funds authorized in Hong Kong, please note that the shares

A AUD MTD3 (D), A CHF HGD (C), A CZK HGD (C), A EUR (C), A EUR AD (D), A EUR HGD (C), A EUR HGD AD (D), A EUR HGD MD (D), A EUR MD (D), A EUR MTD (D), A USD (C), A USD AD (D), A USD HGD (C), A USD HGD MD (D), A USD MD (D), A USD MGI (D), A USD MTD (D), A USD MTD3 (D), A ZAR MTD3 (D), A2 CHF HGD (C), A2 EUR HGD (C), A2 EUR HGD MTI (D), A2 EUR HGD QTI (D), A2 EUR MTD (D), A2 EUR MTD3 (D), A2 EUR QD (D), A2 EUR QTI (D), A2 GBP HGD QD (D), A2 HKD MTI (D), A2 SGD HGD (C), A2 SGD HGD MGI (D), A2 SGD HGD MTD (D), A2 SGD HGD MTI (D), A2 USD (C), A2 USD AD (D), A2 USD HGD MTD3 (D), A2 USD MGI (D), A2 USD MTD (D), A2 USD MTI (D), A2 USD QTI (D), A2 ZAR HGD MTD3 (C), A2 ZAR HGD MTD3 (D), A2 ZAR MTD3 (D), A2-7 USD (C), A5 EUR (C), A6 EUR (C), B AUD HGD MTD3 (D), B AUD MTD3 (D), B EUR (C), B USD (C), B USD AD (D), B USD MGI (D), B USD MTD (D), B USD MTD3 (D), B ZAR HGD MTD3 (D), B ZAR MTD3 (D), C EUR (C), C EUR MTD (D), C USD (C), C USD HGD (C), C USD MTD (D), E2 CHF HGD (C), E2 EUR (C), E2 EUR AD (D), E2 EUR ATI (D), E2 EUR HGD (C), E2 EUR HGD SATI (D), E2 HGD (C), E2 USD (C), E2 USD ATI (D), F EUR (C), F EUR HGD MTD (D), F EUR HGD QTD (D), F EUR MTD (D), F USD (C), F2 EUR (C), F2 EUR ATI (D), F2 EUR HGD (C), F2 EUR HGD MTD (D), F2 EUR HGD QTD (D), F2 EUR MTD (D), F2 USD (C), F2 USD ATI (C), F2 USD MD (D), G AUD HGD (C), G AUD HGD MTD (D), G EUR (C), G EUR HDG MTD (D), G EUR HGD (C), G EUR HGD MTD (D), G EUR HGD QTD (D), G EUR MTD (D), G EUR QTD (D), G HGD (C), G USD (C), G USD HGD (C), G USD HGD MTD (D), G USD MD (D), G2 EUR (C), G2 EUR HGD QTI (D), G2 USD (C), H EUR (C), H EUR HGD (C), H EUR QD (D), H EUR QTD (D), H USD (C), I EUR (C), I EUR AD (D), I EUR HGD (C), I GBP (C), I GBP AD (D), I GBP HGD (C), I GBP HGD AD (D), I USD (C), I USD AD (D), I USD HGD (C), I USD MD (D), I14 GBP HGD QD (D), I2 (C), I2 CHF HDG (C), I2 CHF HGD (C), I2 EUR (C), I2 EUR HGD (C), I2 EUR HGD AD (D), I2 EUR HGD QTI (D), I2 EUR MTD2 (D), I2 EUR QTD (D), I2 GBP (C), I2 GBP HGD (C), I2 GBP HGD QD (D), I2 GBP QD (D), I2 SEK (C), I2 USD (C), I2 USD AD (D), I2 USD HGD (C), I2 USD MTD2 (D), I2 USD QD (D), I2 USD QTD (D), J EUR AD (D), J EUR HDG (C), J USD (C), J2 EUR (C), J2 EUR AD (D), J2 EUR HGD (C), J2 USD (C), J3 GBP (C), J3 GBP HGD (C), J3 GBP QD (D), M EUR (C), M EUR AD (D), M EUR HGD (C), M GBP (C), M USD (C), M2 EUR (C), M2 EUR AD (D), M2 EUR (C), M2 EUR HGD (C), M2 EUR HGD SATI (D), M2 EUR QTD (D), M2 USD (C), M2 USD ATI (D), O EUR (C), O EUR HGD (C), O USD (C), OR EUR (C), OR USD AD (D), P2 USD (C), P2 USD HGD (C), P2 USD MTD (D), Q-A3 CHF HGD (C), Q-A3 EUR (C), Q-A3 USD HGD (C), Q-A3 USD HGD MD (D), Q-A5 CZK (C), Q-A5 PLN HGD (C), Q-A5 USD (C), Q-A6 EUR HGD (C), Q-D USD (C), Q-D USD MTD (D), Q-F2 USD (C), Q-I GBP (C), Q-I GBP HGD (C), Q-I GBP HGD AD (D), Q-I10 EUR (C), Q-I11 USD (C), Q-I13 USD (C), Q-I15 EUR AD (D), Q-I20 EUR (C), Q-I20 USD (C), Q-I21 GBP HGD (C), Q-I4 EUR (C), Q-I4 USD (C), Q-I6 USD (C), Q-I8 USD (C), Q-I9 USD (C), Q-O1 USD (C), Q-OF EUR (C), Q-OF USD (C), Q-S2 USD (C), Q-X EUR (C), Q-X EUR HGD (C), Q-X USD (C), Q-X USD AD (D), R EUR (C), R EUR AD (D), R EUR HGD (C), R EUR HGD AD (D), R GBP HGD (C), R GBP HGD AD (D), R USD (C), R USD AD (D), R2 (C), R2 CHF HGD (C), R2 EUR (C), R2 EUR HGD (C), R2 EUR QD (D), R2 GBP (C), R2 GBP HGD (C), R2 USD (C), R2 USD AD (D), R2 USD HGD (C), R2 USD MTD (D), R2 USD QD (D), R3 (C), R3 GBP (C), R3 HGD (C), R3 QD (D), R4 CHF HGD (C), R4 EUR HGD (C), R4 EUR HGD AD (D), R4 GBP HGD (C), R4 GBP HGD AD (D), R4 USD (C), R4 USD AD (D), SE EUR HDG (C), SE USD (C), T AUD MTD3 (D), T EUR (C), T USD (C), T USD MGI (D), T USD MTD3 (D), T ZAR MTD3 (D), U AUD HGD MTD3 (D), U AUD MTD3 (D), U EUR (C), U EUR MTD3 (D), U USD (C), U USD HGD (C), U USD HGD MTD3 (D), U USD MGI (D), U USD MTD3 (D), U ZAR HGD MTD3 (D), U ZAR MTD3 (D), X EUR (C), X GBP (C), X USD (C), Z EUR (C), Z EUR AD (D), Z EUR HGD (C), Z EUR HGD AD (D), Z EUR QD (D), Z USD (C), Z USD AD (D), Z USD HGD (C), Z USD QD (D) and Z USD QTI (D).

are not authorized in Hong Kong.

For all the Sub-Funds authorized in Hong Kong, please note that the shares A2 USD AD (D), A2 USD (C), I2 USD AD (D), I2 USD (C) and J2 USD (C).are not authorized in Hong Kong excepted for the sub-Fund Cash USD.

For all the classes authorized in Hong Kong please note that no performance fees are applied.

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DENOMINATION AND REGISTERED OFFICE	**Amundi Funds** 5, allée Scheffer L-2520 Luxembourg
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Chairman	**Christophe LEMARIÉ** Deputy Head of Retail Marketing Amundi Ireland Ltd 1, George's Quay Plaza Dublin 2 Ireland
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BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY	
Chairman	**David Joseph HARTE** Chief Executive Officer, Amundi Ireland Limited, residing in Ireland
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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**3,251,231,859**	**101.20**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**3,213,033,069**	**100.01**
	Shares	**3,213,033,069**	**100.01**
	Belgium	*97,329,840*	*3.03*
1,620,004	KBC GROUPE	97,329,840	3.03
	Denmark	*41,272,782*	*1.28*
327,210	NOVO NORDISK	41,272,782	1.28
	France	*1,050,871,442*	*32.70*
2,471,300	BNP PARIBAS	131,596,725	4.09
527,603	CAP GEMINI SE	82,279,688	2.56
289,365	COMPAGNIE DE SAINT-GOBAIN SA	13,209,512	0.41
620,438	DANONE SA	30,544,163	0.95
337,195	LOREAL SA	112,488,252	3.50
279,144	LVMH MOET HENNESSY LOUIS VUITTON SE	189,790,005	5.90
1,418,425	SANOFI	127,431,302	3.97
940,997	SCHNEIDER ELECTRIC SA	123,007,128	3.83
362,649	THALES SA	43,264,026	1.35
2,865,016	VEOLIA ENVIRONNEMENT	68,760,384	2.14
1,377,428	VINCI SA	128,500,257	4.00
	Germany	*688,430,130*	*21.42*
399,100	ADIDAS NOM	50,869,286	1.58
646,541	ALLIANZ SE-NOM	129,890,087	4.04
525,611	BAYERISCHE MOTORENWERKE	43,825,445	1.36
1,460,446	DAIMLER TRUCK HOLDING AG	42,272,609	1.32
565,655	DEUTSCHE BOERSE AG	91,296,717	2.84
266,750	DEUTSCHE POST AG-NOM	9,384,265	0.29
4,609,693	DEUTSCHE TELEKOM AG-NOM	85,915,458	2.67
3,518,748	INFINEON TECHNOLOGIES AG-NOM	100,038,006	3.11
1,040,869	SIEMENS AG-NOM	134,938,257	4.21
	Ireland	*373,810,719*	*11.64*
1,502,352	CRH PLC	55,602,048	1.73
1,025,102	DCC PLC	47,139,095	1.47
1,060,545	KERRY GROUP A	89,340,310	2.79
221,992	LINDE PLC	67,807,456	2.11
5,266,493	RYANAIR HOLDINGS PLC	64,303,880	2.00
1,435,704	SMURFIT KAPPA	49,617,930	1.54
	Italy	*96,274,082*	*3.00*
4,865,888	MEDIOBANCA SPA	43,715,138	1.36
7,135,344	NEXI SPA	52,558,944	1.64
	Netherlands	*343,783,384*	*10.70*
946,472	AKZO NOBEL NV	59,211,288	1.84
135,252	ASML HOLDING N.V.	68,139,958	2.12
672,218	HEINEKEN NV	59,074,518	1.84
7,425,251	ING GROUP NV	84,558,758	2.63
5,485,973	STELLANTIS NV	72,798,862	2.27
	Spain	*218,944,113*	*6.82*
12,691,705	IBERDROLA SA	138,720,336	4.32
3,228,321	INDITEX	80,223,777	2.50
	Switzerland	*43,859,089*	*1.37*
95,583	LONZA GROUP AG N	43,859,089	1.37
	United Kingdom	*258,457,488*	*8.05*
6,273,639	PRUDENTIAL PLC	79,724,181	2.48
945,566	RECKITT BENCKISER GROUP PLC	61,321,913	1.91
4,433,965	SHELL PLC	117,411,394	3.66
Shares/Units of UCITS/UCIS		**38,198,790**	**1.19**
	Shares/Units in investment funds	**38,198,790**	**1.19**
	France	*38,198,790*	*1.19*
0.035	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011210111)	35	0.00
165	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0010251660)	38,198,755	1.19
Total securities portfolio		**3,251,231,859**	**101.20**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**437,187,352**	**99.86**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**437,187,352**	**99.86**
	Shares	**437,187,352**	**99.86**
	Belgium	*10,188,667*	*2.33*
169,585	KBC GROUPE	10,188,667	2.33
	Denmark	*21,186,066*	*4.84*
249,563	ORSTED SH	21,186,066	4.84
	Finland	*21,338,863*	*4.87*
214,866	NESTE CORPORATION	9,243,535	2.11
1,205,915	NORDEA BANK ABP	12,095,328	2.76
	France	*68,828,472*	*15.72*
190,085	BUREAU VERITAS	4,677,992	1.07
48,894	CAP GEMINI SE	7,625,019	1.74
37,251	ESSILOR LUXOTTICA SA	6,302,869	1.44
16,999	LVMH MOET HENNESSY LOUIS VUITTON SE	11,557,620	2.64
74,782	SCHNEIDER ELECTRIC SA	9,775,503	2.23
154,113	TOTAL ENERGIES SE	9,038,727	2.06
253,198	VEOLIA ENVIRONNEMENT	6,076,752	1.39
147,647	VINCI SA	13,773,990	3.15
	Germany	*66,642,982*	*15.22*
73,450	ALLIANZ SE-NOM	14,756,105	3.37
61,656	BASF SE	2,860,222	0.65
59,595	BAYERISCHE MOTORENWERKE	4,969,031	1.14
327,565	INFINEON TECHNOLOGIES AG-NOM	9,312,673	2.13
61,051	MERCK KGAA	11,044,126	2.52
24,809	MUENCHENER RUECKVERSICHERUNGS AG-NOM	7,541,936	1.72
43,628	SAP SE	4,205,303	0.96
92,206	SIEMENS AG-NOM	11,953,586	2.73
	Ireland	*24,898,356*	*5.69*
10,420	CRH PLC	387,440	0.09
391,024	CRH PLC	14,471,798	3.31
198,480	KINGSPAN GROUP PLC	10,039,118	2.29
	Italy	*18,838,197*	*4.30*
339,318	AMPLIFON	9,439,827	2.16
715,915	POSTE ITALIANE SPA	6,533,440	1.49
632,854	SNAM RETE GAS	2,864,930	0.65
	Netherlands	*48,156,125*	*11.00*
224,529	AKZO NOBEL NV	14,046,534	3.21
88,206	KONINKLIJKE DSM NV	10,081,946	2.30
4,011,480	KONINKLIJKE KPN NV	11,593,177	2.65
937,036	STELLANTIS NV	12,434,468	2.84
	Spain	*8,806,429*	*2.01*
384,278	IBERDROLA SA	4,200,159	0.96
185,363	INDITEX	4,606,270	1.05
	Sweden	*10,772,978*	*2.46*
973,178	ATLAS COPCO AB SEK (ISIN SE0017486889)	10,772,978	2.46
	Switzerland	*57,971,014*	*13.24*
29,130	LONZA GROUP AG N	13,366,553	3.05
263,445	NESTLE SA	28,584,230	6.53
54,455	ROCHE HOLDING LTD	16,020,231	3.66
	United Kingdom	*79,559,203*	*18.18*
800,161	INFORMA PLC	5,587,825	1.28
636,281	NATIONAL GRID PLC	7,152,738	1.63
79,081	NEXT PLC	5,174,914	1.18
1,367,818	RENTOKIL INITIAL	7,831,519	1.79
1,156,790	SEGRO PLC REIT	9,955,760	2.27
47,041	SHELL PLC	1,233,219	0.28
822,327	SHELL PLC	21,775,219	4.98
4,031,850	TESCO PLC	10,188,118	2.33
223,402	UNILEVER	10,529,920	2.41
2,773	UNILEVER PLC	129,971	0.03
Total securities portfolio		**437,187,352**	**99.86**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**406,840,033**	**100.09**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**394,467,132**	**97.05**
	Shares	**394,467,132**	**97.05**
	Austria	*27,334,461*	*6.72*
172,829	ANDRITZ AG	9,254,994	2.27
184,408	BAWAG GROUP AG	9,183,518	2.26
394,324	WIENERBERGER	8,895,949	2.19
	Belgium	*14,026,074*	*3.45*
345,250	BARCO NV	7,968,370	1.96
72,374	COFINIMMO SICAFI REIT	6,057,704	1.49
	Finland	*23,089,850*	*5.68*
324,487	HUHTAMAKI OYJ	10,383,584	2.55
1,321,917	METSO OUTOTEC OYI	12,706,266	3.13
	France	*95,714,659*	*23.55*
99,669	ALTEN	11,641,339	2.86
825,063	ELIS SA	11,402,371	2.81
343,750	EUROAPI	4,760,938	1.17
359,668	FAURECIA	5,082,109	1.25
104,585	GAZTRANSPORT ET TECHNIGAZ	10,437,583	2.57
116,561	NEXANS SA	9,843,576	2.42
294,022	NEXITY REIT	7,662,213	1.89
340,359	PLASTIC OMNIUM	4,622,075	1.14
36,249	SOITEC SA	5,540,660	1.36
501,782	SPIE SA	12,223,409	3.01
141,218	TIKEHAU CAPITAL SCA	3,424,537	0.84
286,422	VERALLIA SASU	9,073,849	2.23
	Germany	*44,128,190*	*10.86*
27,754	ADESSO AG	3,657,977	0.90
161,548	AIXTRON	4,356,950	1.07
74,866	BECHTLE	2,475,070	0.61
154,444	CTS EVENTIM AKT	9,204,862	2.27
342,226	DUERR	10,786,963	2.66
154,161	FRIEDRICH VORWERK GROUP SE	3,329,878	0.82
261,519	JENOPTIK AG	6,684,426	1.64
59,679	LEG IMMOBILIEN SE	3,632,064	0.89
	Ireland	*17,306,653*	*4.26*
957,677	BANK OF IRELAND GROUP PLC	8,523,325	2.10
6,821,178	GLENVEAGH PROPERTIES PLC	5,770,717	1.42
971,810	UNIPHAR PLC	3,012,611	0.74
	Italy	*59,378,172*	*14.61*
232,243	AMPLIFON	6,461,000	1.59
756,590	ANIMA HOLDING	2,831,160	0.70
3,764,628	A2A SPA	4,686,962	1.15
996,834	BANCA MEDIOLANUM	7,773,312	1.91
1,902,784	BPER BANCA SPA	3,650,491	0.90
70,675	BRUNELLO CUCINELLI	4,883,643	1.20
1,342,573	ENA V SPA	5,316,589	1.31
353,215	ERG SPA	10,229,105	2.52
489,025	INFRASTRUTTURE WIRELESS ITALIANE SPA	4,603,681	1.13
2,042,651	IREN SPA	2,998,612	0.74
661,578	MEDIOBANCA SPA	5,943,617	1.46
	Luxembourg	*20,670,321*	*5.09*
192,930	BEFESA SA	8,693,426	2.14
231,327	SHURGARD SELF STORAGE SA	9,912,362	2.44
122,597	SUSE SA	2,064,533	0.51
	Netherlands	*63,744,778*	*15.68*
373,430	ARCADIS NV	13,704,881	3.37
273,781	ASR NEDERLAND N.V	12,142,187	2.99
108,687	BASIC FIT N.V.	2,660,658	0.65
116,103	BE SEMICONDUCTOR INDUSTRIES NV BESI	6,566,786	1.62
133,970	EURONEXT	9,265,365	2.28
368,420	SIGNIFY NV	11,561,020	2.84
211,084	TKH GROUP NV	7,843,881	1.93
	Spain	*29,073,974*	*7.15*
1,174,881	APPLUS SERVICES	7,536,862	1.85
9,224,167	BANCO DE SABADELL	8,124,645	2.00
1,232,951	BANKINTER	7,728,137	1.90
214,503	CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	5,684,330	1.40
Shares/Units of UCITS/UCIS		**12,372,901**	**3.04**
	Shares/Units in investment funds	**12,372,901**	**3.04**
	France	*12,372,901*	*3.04*
5	AMUNDI EURO LIQUIDITY	5,347,667	1.32
70	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	7,025,234	1.72
Total securities portfolio		**406,840,033**	**100.09**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**204,583,546**	**96.38**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**204,583,546**	**96.38**
	Shares	**204,583,546**	**96.38**
	Alternative Energy	*1,138,341*	*0.54*
182,305	GRUPO EMPRESARIAL ENCE	512,277	0.24
34,685	SIEMENS GAMESA RENEWABLE ENERGY SA	626,064	0.30
	Chemicals	*16,477,437*	*7.76*
94,019	AKZO NOBEL NV	5,881,828	2.77
114,748	BORREGAARD ASA	1,658,981	0.78
232,630	KEMIRA OYJ	3,333,588	1.57
10,291	RECTICEL	159,922	0.08
158,599	UMICORE SA	5,443,118	2.56
	Construction and Materials	*26,537,080*	*12.50*
35,544	ACCIONA SA	6,110,014	2.87
196,270	ACS	5,254,148	2.48
2,743	BELIMO HOLDING LTD	1,222,259	0.58
216,527	BOUYGUES	6,071,417	2.86
39,693	CAREL INDUSTRIES S P A	932,786	0.44
254,629	FERROVIAL SA	6,230,772	2.93
18,573	IMPLENIA	715,684	0.34
	Electricity	*28,534,526*	*13.43*
209,766	ACEA SPA	2,710,177	1.28
296,114	EDP RENOVAVEIS	6,094,026	2.86
48,553	ELIA GROUP SA	6,447,838	3.03
32,173	ENCAVIS AG	594,718	0.28
73,921	GREENVOLT ENERGIAS RENEVAVEIS SA	576,584	0.27
143,382	NEOEN SPA	5,392,597	2.54
66,397	PNE WIND AG	1,417,576	0.67
67,400	VERBUND A	5,301,010	2.50
	Electronic and Electrical Equipment	*11,663,757*	*5.49*
200,707	HALMA PLC	4,465,434	2.10
40,296	LANDIS GYR HOLDINGS LTD	2,662,731	1.25
34,697	SCHNEIDER ELECTRIC SA	4,535,592	2.14
	Gas, Water and Multi-utilities	*19,627,412*	*9.25*
648,375	PENNON GROUP PLC	6,492,885	3.06
220,967	SEVERN TRENT PLC	6,602,237	3.11
584,605	UNITED UTILITIES GROUP PLC	6,532,290	3.08
	General Industrials	*2,034,686*	*0.96*
22,009	CORTICEIRA AMORIM SGPS SA	191,918	0.09
26,152	SCHOUW & CO	1,842,768	0.87
	Industrial Engineering	*17,105,279*	*8.06*
222,499	ABB LTD-NOM	6,322,671	2.98
50,480	ANDRITZ AG	2,703,204	1.27
19,980	KNORR BREMSE AG	1,019,779	0.48
146,162	KONE B	7,059,625	3.33
	Industrial Materials	*4,785,159*	*2.25*
192,739	ALTRI SGPS	964,659	0.45
62,769	HOLMEN AB	2,336,286	1.10
112,868	STORA ENSO OYJ-R	1,484,214	0.70
	Industrial Metals and Mining	*6,456,294*	*3.04*
32,227	AURUBIS AG	2,460,854	1.16
453,319	SMART METERING SYSTEMS PLC	3,995,440	1.88
	Industrial Support Services	*6,129,501*	*2.89*
2,624	ARCADIS NV	96,301	0.05
132,696	INTERTEK GROUP	6,033,200	2.84
	Industrial Transportation	*10,761,876*	*5.07*
383,843	GETLINK SE	5,748,048	2.70
132,666	STADLER RAIL AG	4,406,750	2.08
183,963	TALGO SA	607,078	0.29
	Investment Banking and Brokerage Services	*207,592*	*0.10*
4,718	GIMV	207,592	0.10
	Medical Equipment and Services	*5,832,208*	*2.75*
86,970	EUROFINS SCIENTIFIC SE	5,832,208	2.75
	Personal Care, Drug and Grocery Stores	*5,296,499*	*2.50*
446,369	SVENSKA CELLULOSA SCA AB	5,296,499	2.50
	Pharmaceuticals and Biotechnology	*5,475,130*	*2.58*
115,702	NOVOZYMES AS-B	5,475,130	2.58
	Real Estate Investment and Services	*5,129,494*	*2.42*
47,494	CA IMMOBILIEN ANLAGEN REIT	1,346,455	0.63
10,932	MOBIMO HOLDING AG	2,612,742	1.24
65,181	NEINOR HOMES	533,181	0.25
51,051	S IMMO REIT	637,116	0.30
	Real Estate Investment Trusts	*10,038,737*	*4.73*
2,583	BEFIMMO SCA SICAFI REIT	122,176	0.06
51,117	CITYCON OYJ	319,737	0.15
67,616	GECINA ACT	6,433,663	3.03
453,953	GREAT PORTLAND ESTATES PLC REIT	2,532,620	1.19
403,642	TRITAX BIG BOX REIT	630,541	0.30
	Software and Computer Services	*15,149,436*	*7.14*
80,823	AVEVA GROUP	2,926,845	1.38
174,833	DASSAULT SYSTEMES SE	5,856,031	2.76
66,050	SAP SE	6,366,560	3.00
	Technology Hardware and Equipment	*6,203,102*	*2.92*
82,907	LEGRAND	6,203,102	2.92
Total securities portfolio		**204,583,546**	**96.38**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**3,344,034,756**	**98.44**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**3,344,034,756**	**98.44**
	Shares	**3,344,034,756**	**98.44**
	Austria	*7,395,744*	*0.22*
1,304,364	FACC	7,395,744	0.22
	France	*667,988,183*	*19.66*
954,031	ARKEMA	80,024,120	2.36
1,583,261	BNP PARIBAS	84,308,648	2.48
513,147	CAP GEMINI SE	80,025,275	2.36
8,686	EUROAPI	120,301	0.00
165,825	KERING	78,849,788	2.32
2,485,800	RENAULT SA	77,743,395	2.29
940,541	SANOFI	84,498,203	2.49
3,344,354	SOCIETE GENERALE SA	78,525,432	2.31
1,771,407	TOTAL ENERGIES SE	103,893,021	3.05
	Germany	*576,192,887*	*16.96*
419,621	ALLIANZ SE-NOM	84,301,859	2.48
1,674,462	BASF SE	77,678,292	2.29
996,392	BAYERISCHE MOTORENWERKE	83,079,165	2.45
4,059,960	DEUTSCHE TELEKOM AG-NOM	75,669,534	2.23
2,741,815	INFINEON TECHNOLOGIES AG-NOM	77,949,800	2.29
282,167	MUENCHENER RUECKVERSICHERUNGS AG-NOM	85,778,768	2.53
707,617	SIEMENS AG-NOM	91,735,469	2.69
	Italy	*165,967,066*	*4.89*
39,505,434	INTESA SANPAOLO SPA	82,092,292	2.42
2,419,930	PRYSMIAN SPA	83,874,774	2.47
	Jersey	*77,881,893*	*2.29*
8,424,861	WPP PLC	77,881,893	2.29
	Netherlands	*414,594,364*	*12.20*
6,603,013	ABN AMRO GROUP N.V.	85,343,943	2.51
5,647,011	CNH INDUSTRIAL N.V	84,507,520	2.49
1,478,541	RANDSTAD HOLDING NV	84,217,695	2.48
2,631,308	SIGNIFY NV	82,570,445	2.43
5,874,511	STELLANTIS NV	77,954,761	2.29
	Norway	*81,936,386*	*2.41*
4,430,127	DNB BANK ASA	81,936,386	2.41
	Spain	*242,963,553*	*7.15*
3,434,155	INDITEX	85,338,752	2.51
51,640,838	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	72,078,911	2.12
5,760,666	REPSOL	85,545,890	2.52
	Sweden	*165,214,582*	*4.86*
5,275,839	SWEDBANK A SHS A	84,117,377	2.47
4,784,705	VOLVO AB-B SHS	81,097,205	2.39
	Switzerland	*227,836,848*	*6.71*
639,590	NESTLE SA	69,396,600	2.04
1,013,054	NOVARTIS AG-NOM	85,757,439	2.53
247,059	ROCHE HOLDING LTD	72,682,809	2.14
	United Kingdom	*716,063,250*	*21.09*
4,707,314	ASSOCIATED BRITISH FOODS	83,614,842	2.47
13,955,715	HSBC HOLDINGS PLC	81,115,382	2.39
11,012,441	INFORMA PLC	76,904,012	2.26
92,794,135	ITV	78,607,013	2.31
7,000,985	NATIONAL GRID PLC	78,701,408	2.32
4,669,151	PERSIMMON PLC	64,044,596	1.89
6,851,339	PRUDENTIAL PLC	87,065,479	2.57
1,185,722	RECKITT BENCKISER GROUP PLC	76,896,527	2.26
1,517,242	SHELL PLC	39,775,767	1.17
1,863,226	SHELL PLC	49,338,224	1.45
Total securities portfolio		**3,344,034,756**	**98.44**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**682,556,919**	**99.77**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**682,556,919**	**99.77**
	Shares	**682,556,919**	**99.77**
	Belgium	*16,667,634*	*2.44*
277,424	KBC GROUPE	16,667,634	2.44
	Finland	*18,108,296*	*2.65*
4,184,954	NOKIA OYJ	18,108,296	2.65
	France	*174,461,540*	*25.49*
760,476	AXA	19,814,202	2.90
317,906	BNP PARIBAS	16,928,495	2.47
105,618	CAP GEMINI SE	16,471,127	2.41
300,742	CARREFOUR SA	4,703,605	0.69
712,595	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	18,516,781	2.71
374,503	COMPAGNIE DE SAINT-GOBAIN SA	17,096,062	2.50
27,949	KERING	13,289,750	1.94
282,889	SANOFI	25,414,747	3.70
366,336	TOTAL ENERGIES SE	21,485,605	3.14
222,330	VINCI SA	20,741,166	3.03
	Germany	*137,205,531*	*20.06*
62,608	ALLIANZ SE-NOM	12,577,947	1.84
220,432	BAYERISCHE MOTORENWERKE	18,379,620	2.69
119,611	DEUTSCHE BOERSE AG	19,305,215	2.82
615,103	DEUTSCHE TELEKOM AG-NOM	11,464,290	1.68
63,713	DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	6,036,807	0.88
112,675	HANNOVER RUECK SE	20,901,212	3.05
203,109	HUGO BOSS AG	11,000,383	1.61
570,441	INFINEON TECHNOLOGIES AG-NOM	16,217,638	2.37
122,437	SIEMENS AG-NOM	15,872,733	2.32
247,488	VONOVIA SE NAMEN AKT REIT	5,449,686	0.80
	Ireland	*41,166,474*	*6.02*
564,395	CRH PLC	20,888,259	3.06
66,388	LINDE PLC	20,278,215	2.96
	Italy	*16,510,223*	*2.41*
966,750	ENI SPA	12,844,240	1.87
94,606	RECORDATI INDUSTRIA CHIMICA E	3,665,983	0.54
	Netherlands	*65,005,474*	*9.50*
1,174,211	ING GROUP NV	13,371,915	1.95
427,679	KONINKLIJKE AHOLD DELHAIZE	11,478,904	1.68
5,734,628	KONINKLIJKE KPN NV	16,573,076	2.42
304,289	OCI	10,169,338	1.49
1,010,719	STELLANTIS NV	13,412,241	1.96
	Norway	*4,305,675*	*0.63*
148,858	AKER BP SHS	4,305,675	0.63
	Spain	*9,730,923*	*1.42*
655,281	REPSOL	9,730,923	1.42
	Sweden	*316,154*	*0.05*
156,532	ORRON ENERGY AB	316,154	0.05
	Switzerland	*93,779,319*	*13.71*
286,303	NESTLE SA	31,064,361	4.54
417,897	NOVARTIS AG-NOM	35,375,979	5.17
92,929	ROCHE HOLDING LTD	27,338,979	4.00
	United Kingdom	*105,299,676*	*15.39*
366,404	ANGLO AMERICAN PLC	13,365,642	1.95
4,904,228	HSBC HOLDINGS PLC	28,505,048	4.17
780,950	RELX PLC	20,138,784	2.94
1,517,415	SSE PLC	29,279,396	4.28
5,544,642	TESCO PLC	14,010,806	2.05
Total securities portfolio		**682,556,919**	**99.77**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**285,097,786**	**98.41**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**285,097,786**	**98.41**
	Shares	**285,097,786**	**98.41**
	Austria	*19,124,789*	*6.60*
125,910	ANDRITZ AG	6,742,481	2.33
123,864	BAWAG GROUP AG	6,168,427	2.13
275,438	WIENERBERGER	6,213,881	2.14
	Belgium	*1,752,654*	*0.60*
66,088	AZELIS GROUP NV	1,752,654	0.60
	Denmark	*18,535,479*	*6.40*
491,042	ALK ABELLO A/S	6,342,352	2.20
156,498	DFDS A/S	5,395,866	1.86
71,952	NETCOMPANY GROUP AS	2,846,557	0.98
59,316	ROYAL UNIBREW SHS	3,950,704	1.36
	Finland	*10,480,172*	*3.62*
159,484	HUHTAMAKI OYJ	5,103,488	1.76
559,372	METSO OUTOTEC OYI	5,376,684	1.86
	France	*39,519,033*	*13.65*
49,199	ALTEN	5,746,443	1.98
245,082	ELIS SA	3,387,033	1.17
44,672	GAZTRANSPORT ET TECHNIGAZ	4,458,266	1.54
9,173	HARLANT PARFUMEUR PFD	-	0.00
72,746	NEXANS SA	6,143,400	2.12
113,728	NEXITY REIT	2,963,752	1.02
326,275	PLASTIC OMNIUM	4,430,815	1.53
26,297	SOITEC SA	4,019,496	1.39
343,589	SPIE SA	8,369,828	2.90
	Germany	*18,784,353*	*6.48*
19,058	ADESSO AG	2,511,844	0.87
135,436	CTS EVENTIM AKT	8,071,986	2.78
109,223	JUNGHEINRICH VORZ.	2,903,147	1.00
87,042	LEG IMMOBILIEN SE	5,297,376	1.83
	Ireland	*17,833,542*	*6.16*
742,992	BANK OF IRELAND GROUP PLC	6,612,629	2.29
4,689,598	GLENVEAGH PROPERTIES PLC	3,967,400	1.37
577,733	GRAFTON GROUP UNIT	5,134,970	1.77
41,885	KINGSPAN GROUP PLC	2,118,543	0.73
	Italy	*32,632,608*	*11.26*
138,683	AMPLIFON	3,858,161	1.33
86,842	BRUNELLO CUCINELLI	6,000,782	2.07
877,699	ENA V SPA	3,475,688	1.20
138,438	ERG SPA	4,009,164	1.38
1,121,421	HERA SPA	2,824,860	0.98
618,230	INFRASTRUTTURE WIRELESS ITALIANE SPA	5,820,017	2.01
461,897	MEDIOBANCA SPA	4,149,683	1.43
338,617	NEXI SPA	2,494,253	0.86
	Luxembourg	*4,384,969*	*1.51*
97,314	BEFESA SA	4,384,969	1.51
	Netherlands	*24,144,590*	*8.33*
14,924	ASM INTERNATIONAL NV	3,516,841	1.21
171,676	ASR NEDERLAND N.V	7,613,831	2.63
51,780	BE SEMICONDUCTOR INDUSTRIES NV BESI	2,928,677	1.01
100,959	EURONEXT	6,982,324	2.41
98,882	SIGNIFY NV	3,102,917	1.07
	Spain	*10,849,027*	*3.74*
191,853	ACERINOX SA	1,773,105	0.61
5,219,870	BANCO DE SABADELL	4,597,662	1.58
714,464	BANKINTER	4,478,260	1.55
	Sweden	*18,714,267*	*6.46*
72,342	BOLIDEN AB	2,545,249	0.88
291,903	CASTELLUM REIT	3,314,022	1.14
426,844	NORDNET AB	5,779,468	1.99
326,751	TRELLEBORG AB	7,075,528	2.45
	Switzerland	*10,940,974*	*3.78*
96,906	DKSH HOLDING	6,889,261	2.38
23,380	HELVETIA HOLDING LTD	2,552,397	0.88
630	INTERROLL HOLDING N	1,499,316	0.52
	United Kingdom	*57,401,329*	*19.82*
215,423	BIG YELLOW GROUP REIT	2,784,899	0.96
702,811	BRITVIC	6,154,795	2.12
226,663	DECHRA PHARMACEUTICALS	6,688,123	2.31
196,074	DERWENT LONDON PLC REIT	5,233,060	1.81
112,474	GENUS	3,782,727	1.31
74,230	GREGGS	1,962,734	0.68
1,807,785	QUILTER PLC	1,893,259	0.65
1,230,018	RENTOKIL INITIAL	7,042,538	2.44
680,377	RS GROUP PLC	6,867,034	2.37
630,678	THE WATCHES OF SWITZERLAND GROUP LIMITED	5,832,305	2.01
616,547	VISTRY GROUP PLC	4,346,578	1.50
287,678	WH SMITH	4,813,277	1.66
Shares/Units of UCITS/UCIS		**-**	**0.00**
	Shares/Units in investment funds	**-**	**0.00**
	France	*-*	*0.00*
0.004	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011176627)	-	0.00
Total securities portfolio		**285,097,786**	**98.41**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		JPY	
Long positions		**13,695,821,200**	**98.89**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**13,695,821,200**	**98.89**
	Shares	**13,695,821,200**	**98.89**
	Automobiles and Parts	*1,077,014,500*	*7.78*
167,100	FCC	225,752,100	1.63
172,000	SUBARU CORP	348,730,000	2.52
164,800	TOKAI RIKA	232,862,400	1.68
178,000	TS TECH	269,670,000	1.95
	Chemicals	*1,863,132,100*	*13.45*
43,800	HODOGAYA CHEMICAL	123,340,800	0.89
122,600	MITSUBISHI GAS CHEMICAL CO INC	223,499,800	1.61
183,600	NIPPON KAYAKU	209,304,000	1.51
250,000	RIKEN TECHNOS CORP	120,250,000	0.87
79,500	SAKAI CHEMICAL	141,669,000	1.02
42,600	SANYO CHEMICAL IND	172,317,000	1.24
99,100	SUMITOMO BAKELITE	387,976,500	2.81
153,900	TOSOH CORP	241,623,000	1.74
182,000	ZEON CORP	243,152,000	1.76
	Construction and Materials	*1,622,684,300*	*11.72*
221,100	C I TAKIRON CORP	111,434,400	0.80
183,900	KAJIMA CORP	282,470,400	2.04
147,100	KINDEN	211,529,800	1.53
215,600	MIRAIT ONE CORPORATION	327,712,000	2.38
106,700	NORITZ	154,074,800	1.11
73,200	TAIKISHA LTD	244,122,000	1.76
67,800	TOA CORP	160,889,400	1.16
69,500	YOKOGAWA BRIDGE	130,451,500	0.94
	Electronic and Electrical Equipment	*119,004,600*	*0.86*
62,700	ESPEC	119,004,600	0.86
	Food, Beverage and Tobacco	*104,668,200*	*0.76*
54,600	RIKEN VITAMIN CO LIMITED	104,668,200	0.76
	Food Producers	*414,521,500*	*2.99*
81,700	FUJICCO	156,455,500	1.13
159,300	NIPPN CORPORATION	258,066,000	1.86
	Household Goods and Home Construction	*268,993,500*	*1.94*
194,500	TAKARA STANDARD	268,993,500	1.94
	Industrial Engineering	*1,277,289,800*	*9.22*
299,800	AIDA ENGINEERING LTD	233,544,200	1.69
254,000	AMADA CO LTD	262,636,000	1.89
48,200	MAKINO MILLING MACHINE	208,706,000	1.51
93,200	NITTA	260,773,600	1.88
46,100	SHIBAURA MACHINE CO LTD	120,782,000	0.87
64,000	TSUBAKIMOTO CHAIN CO	190,848,000	1.38
	Industrial Metals and Mining	*261,650,400*	*1.89*
96,800	MARUICHI STEEL TUBE	261,650,400	1.89
	Industrial Support Services	*341,984,300*	*2.47*
68,500	DOSHISHA	111,175,500	0.80
105,200	GLORY	230,808,800	1.67
	Industrial Transportation	*587,597,800*	*4.24*
38,600	KAMIGUMI CO LTD	103,718,200	0.75
52,400	MARUZEN SHOWA UNYU	159,034,000	1.15
181,000	SEINO HOLDINGS	212,132,000	1.53
94,400	WAKITA & CO	112,713,600	0.81
	Leisure Goods	*733,651,400*	*5.30*
55,100	HAPPINET CORP	113,120,300	0.82
168,400	MAXELL LTD	228,855,600	1.65
87,900	MIZUNO CORP	247,262,700	1.79
122,800	NIKON CORP	144,412,800	1.04
	Life Insurance	*335,322,600*	*2.42*
176,300	T&D HOLDINGS INC	335,322,600	2.42
	Media	*609,235,000*	*4.40*
229,900	DAI NIPPON PRINTING CO LTD	609,235,000	4.40
	Non-life Insurance	*457,881,600*	*3.31*
108,400	MS AD ASSURANCE	457,881,600	3.31
	Personal Care, Drug and Grocery Stores	*506,153,400*	*3.65*
155,500	KOKUYO	288,919,000	2.08
151,700	MITSUBISHI PENCIL	217,234,400	1.57
	Personal Goods	*403,524,600*	*2.91*
54,100	GUNZE	228,302,000	1.64
179,900	JAPAN WOOL TEXTILE	175,222,600	1.27
	Pharmaceuticals and Biotechnology	*601,548,400*	*4.34*
68,600	ASKA PHARMACEUTICAL HOLDINGS CO LTD	88,974,200	0.64
151,800	KYORIN	261,096,000	1.88
86,300	TORII PHARMACEUTICAL	251,478,200	1.82
	Retailers	*128,250,000*	*0.93*
102,600	SAN AI OBBLI CO LTD	128,250,000	0.93
	Technology Hardware and Equipment	*1,594,425,300*	*11.51*
58,500	CANON MARKETING JAPAN INC	174,856,500	1.26
86,300	COSEL	87,508,200	0.63
26,900	EIZO NANAO	92,132,500	0.67
50,300	KYOCERA CORP	329,565,600	2.38
64,500	MABUCHI MOTOR	240,907,500	1.74
116,800	NICHICON	143,196,800	1.03
522,600	RICOH COMPANY LTD	526,258,200	3.80
	Telecommunications Equipment	*105,200,000*	*0.76*
52,600	DENKI KOGYO	105,200,000	0.76
	Travel and Leisure	*282,087,900*	*2.04*
164,100	DOUTOR-NICHIRES HOLDINGS	282,087,900	2.04
Total securities portfolio		**13,695,821,200**	**98.89**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,724,813,683**	**93.66**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,724,813,683**	**93.66**
	Shares	**2,724,813,683**	**93.66**
	Canada	*87,124,677*	*2.99*
1,248,505	CDN PACIFIC RAILWAY LTD	87,124,677	2.99
	Denmark	*121,370,849*	*4.17*
667,831	NOVO NORDISK	84,237,167	2.89
1,366,367	VESTAS WIND SYSTEM A/S	37,133,682	1.28
	Finland	*28,904,645*	*0.99*
827,502	UPM KYMMENE OYJ	28,904,645	0.99
	France	*182,003,892*	*6.26*
370,006	AIR LIQUIDE	48,988,794	1.68
150,871	CAP GEMINI SE	23,528,332	0.81
580,934	SANOFI	52,191,111	1.79
640,318	SODEXO	57,295,655	1.98
	Germany	*307,844,497*	*10.58*
436,585	DEUTSCHE BOERSE AG	70,464,819	2.42
4,126,175	DEUTSCHE TELEKOM AG-NOM	76,903,650	2.64
164,857	MERCK KGAA	29,822,631	1.03
283,137	MUENCHENER RUECKVERSICHERUNGS AG-NOM	86,243,530	2.96
342,563	SIEMENS AG-NOM	44,409,867	1.53
	Guernsey	*69,630,379*	*2.39*
817,525	AMDOCS	69,630,379	2.39
	Ireland	*108,784,746*	*3.74*
638,482	JOHNSON CONTROLS INTERNATIONAL PLC	38,281,999	1.32
230,816	LINDE PLC	70,502,747	2.42
	Italy	*48,223,844*	*1.66*
1,391,340	PRYSMIAN SPA	48,223,844	1.66
	Japan	*216,864,109*	*7.45*
732,700	EAST JAPAN RAILWAY CO	39,127,755	1.34
446,400	FUJITSU LIMITED	55,840,300	1.92
1,356,300	KURITA WATER INDUSTRIES LTD	52,588,321	1.81
404,300	SONY GROUP CORPORATION	28,811,245	0.99
995,400	WEST JAPAN RAILWAY CO	40,496,488	1.39
	Netherlands	*172,636,031*	*5.93*
9,201,595	AEGON NV	43,597,157	1.50
3,835,452	ING GROUP NV	43,678,127	1.50
2,141,945	KONINKLIJKE AHOLD DELHAIZE	57,489,805	1.97
844,702	STMICROELECTRONICS NV	27,870,942	0.96
	Norway	*47,383,759*	*1.63*
6,794,451	NORSK HYDRO ASA	47,383,759	1.63
	Sweden	*79,614,697*	*2.74*
1,895,720	ESSITY AB	46,590,704	1.60
2,783,138	SVENSKA CELLULOSA SCA AB	33,023,993	1.14
	Switzerland	*44,951,473*	*1.55*
92,243	SWISS LIFE HOLDING NOM	44,951,473	1.55
	United Kingdom	*170,214,797*	*5.85*
535,216	ASTRAZENECA PLC	67,670,364	2.33
2,598,920	NATIONAL GRID PLC	29,215,698	1.00
6,927,270	PEARSON	73,328,735	2.52
	United States of America	*1,039,261,288*	*35.73*
186,502	ACUITY BRANDS INC.	28,940,357	0.99
263,066	AMERICAN WATER WORKS	37,582,266	1.29
475,961	AMERISOURCEBERGEN	73,906,073	2.55
189,185	CARLISLE COS	41,766,943	1.44
706,401	CENTENE	54,274,895	1.87
1,208,920	CISCO SYSTEMS INC	53,963,878	1.85
505,278	DARLING INGREDIENTS	29,632,560	1.02
183,609	DEERE & CO	73,763,593	2.54
990,125	GENERAL MILLS INC	77,790,567	2.68
443,069	INTL BUSINESS MACHINES CORP	58,490,505	2.01
1,183,520	LKQ CORPORATION	59,228,675	2.04
257,652	MICROSOFT CORP	57,896,559	1.99
484,747	ON SEMICONDUCTOR	28,328,574	0.97
294,220	PACKAGING CORP. OF AMERICA	35,267,805	1.21
886,567	PFIZER INC	42,573,491	1.46
348,087	PROCTER AND GAMBLE CO	49,441,563	1.70
185,000	ROCKWELL AUTOMATION INC	44,644,413	1.53
127,142	UNITEDHEALTH GROUP	63,171,317	2.17
494,269	WASTE MANAGEMENT INC	72,654,880	2.50
107,332	WW GRAINGER INC	55,942,374	1.92
Total securities portfolio		**2,724,813,683**	**93.66**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**95,645,886**	**98.53**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**95,645,886**	**98.53**
	Shares	**95,645,886**	**98.53**
	Bermuda	*1,277,711*	*1.32*
12,804	BUNGE LTD	1,277,711	1.32
	Canada	*1,233,357*	*1.27*
16,897	NUTRIEN LTD	1,233,357	1.27
	Cayman Islands	*236,549*	*0.24*
234,000	CIMC ENRIC HOLDINGS LTD	236,549	0.24
	France	*10,019,019*	*10.32*
14,225	AIR LIQUIDE	2,010,048	2.07
118,406	AXA	3,292,538	3.39
11,276	CAP GEMINI SE	1,876,751	1.93
56,683	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	1,571,961	1.62
20,253	TOTAL ENERGIES SE	1,267,721	1.31
	Germany	*5,070,882*	*5.22*
58,480	DEUTSCHE POST AG-NOM	2,195,682	2.26
94,760	INFINEON TECHNOLOGIES AG-NOM	2,875,200	2.96
	Ireland	*3,474,344*	*3.58*
7,338	ACCENTURE SHS CLASS A	1,957,852	2.02
19,511	MEDTRONIC PLC	1,516,492	1.56
	Japan	*6,913,831*	*7.12*
31,000	KDDI CORP	935,556	0.96
23,900	KURITA WATER INDUSTRIES LTD	989,003	1.02
120,700	ORIX CORP	1,937,951	2.00
2,600	SHIMANO	412,232	0.42
34,700	SONY GROUP CORPORATION	2,639,089	2.72
	Netherlands	*3,457,428*	*3.56*
284,472	ING GROUP NV	3,457,428	3.56
	Portugal	*2,546,998*	*2.62*
189,255	GALP ENERGIA SGPS SA-B	2,546,998	2.62
	Switzerland	*2,131,144*	*2.20*
1,634	LONZA GROUP AG N	800,197	0.82
4,239	ROCHE HOLDING LTD	1,330,947	1.38
	Taiwan	*1,214,261*	*1.25*
16,301	TAIWAN SEMICONDUCTOR-SP ADR	1,214,261	1.25
	United States of America	*58,070,362*	*59.83*
26,801	ALPHABET INC-A	2,364,652	2.44
21,157	AMAZON.COM INC	1,777,188	1.83
27,554	AMERICAN ELECTRIC POWER INC	2,616,252	2.70
35,534	APPLE INC	4,616,934	4.75
26,597	BRISTOL MYERS SQUIBB CO	1,913,122	1.97
39,036	COCA-COLA CO	2,483,080	2.56
6,283	DEERE & CO	2,693,899	2.78
29,752	DTE ENERGY CO	3,497,050	3.60
149,895	GRAPHIC PACKAGING HOLDING CO	3,334,414	3.43
6,156	HOME DEPOT INC	1,944,434	2.00
11,244	INTL BUSINESS MACHINES CORP	1,584,167	1.63
4,915	JOHNSON & JOHNSON	868,186	0.89
25,981	JP MORGAN CHASE & CO	3,484,052	3.59
33,800	MARVELL TECHNOLOGY INC	1,251,952	1.29
7,871	MASTERCARD INC SHS A	2,737,062	2.82
18,153	MICROSOFT CORP	4,353,453	4.48
6,877	NORFOLK SOUTHERN CORP	1,694,011	1.75
14,804	PEPSICO INC	2,674,491	2.76
44,424	PFIZER INC	2,276,730	2.35
9,669	SNAP ON INC	2,209,076	2.28
8,764	TEXAS INSTRUMENTS	1,447,988	1.49
15,761	VERIZON COMMUNICATIONS INC	620,983	0.64
14,911	WASTE MANAGEMENT INC	2,339,238	2.41
10,112	XYLEM	1,117,983	1.15
17,022	ZIMMER BIOMET HOLDINGS INC	2,169,965	2.24
Total securities portfolio		**95,645,886**	**98.53**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**10,033,308**	**98.77**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**10,033,308**	**98.77**
	Shares	**10,033,308**	**98.77**
	Canada	*165,794*	*1.63*
4,100	CANADIAN IMPERIAL BANK OF COM	165,794	1.63
	Denmark	*188,465*	*1.86*
1,400	NOVO NORDISK	188,465	1.86
	France	*901,067*	*8.87*
5,057	ALSTOM	123,161	1.21
1,999	BNP PARIBAS	113,605	1.12
1,023	CAP GEMINI SE	170,266	1.68
2,474	PUBLICIS GROUPE	156,891	1.54
1,481	SCHNEIDER ELECTRIC SA	206,616	2.04
1,311	VINCI SA	130,528	1.28
	Germany	*552,948*	*5.44*
745	ALLIANZ SE-NOM	159,736	1.57
1,334	BAYERISCHE MOTORENWERKE	118,709	1.17
571	MUENCHENER RUECKVERSICHERUNGS AG-NOM	185,623	1.83
3,782	VONOVIA SE NAMEN AKT REIT	88,880	0.87
	Ireland	*329,936*	*3.25*
1,640	KINGSPAN GROUP PLC	88,530	0.87
1,436	TRANE TECHNOLOGIES PLC	241,406	2.38
	Japan	*556,872*	*5.48*
6,000	SEKISUI HOUSE LTD	106,112	1.04
3,000	SONY GROUP CORPORATION	228,164	2.25
5,700	TAKEDA PHARMACEUTICAL CO LTD	177,594	1.75
2,100	TOKIO MARINE HLDGS INC	45,002	0.44
	Netherlands	*101,804*	*1.00*
3,554	KONINKLIJKE AHOLD DELHAIZE	101,804	1.00
	Sweden	*199,866*	*1.97*
10,053	TELE2 B	82,106	0.81
6,510	VOLVO AB-B SHS	117,760	1.16
	Switzerland	*251,459*	*2.48*
42	GIVAUDAN N	128,602	1.27
257	ZURICH INSURANCE GROUP AG	122,857	1.21
	United Kingdom	*760,283*	*7.48*
4,368	COCA COLA EUROPEAN PARTNERS PLC	239,847	2.35
385,880	LLOYDS BANKING GROUP PLC	210,777	2.08
8,865	NATIONAL GRID PLC	106,358	1.05
2,911	NEXT PLC	203,301	2.00
	United States of America	*6,024,814*	*59.31*
1,851	ABBVIE INC	299,177	2.95
2,920	ADVANCED MICRO DEVICES INC	189,128	1.86
4,555	APPLE INC	591,832	5.82
970	AUTOMATIC DATA PROCESSING INC	231,694	2.28
3,623	BALL CORP	185,244	1.82
3,408	BRISTOL MYERS SQUIBB CO	245,137	2.41
4,661	CISCO SYSTEMS INC	222,050	2.19
632	DEERE & CO	270,976	2.67
5,432	DELL TECHNOLOGIES INC-C	218,448	2.15
1,338	ECOLAB INC	194,733	1.92
894	ESTEE LAUDER COMPANIES INC-A	221,810	2.18
933	HOME DEPOT INC	294,697	2.90
2,354	JP MORGAN CHASE & CO	315,671	3.11
812	MASTERCARD INC SHS A	282,365	2.78
2,939	MERCK AND CO INC	326,053	3.21
2,155	MICROSOFT CORP	516,813	5.08
5,623	PFIZER INC	288,179	2.84
985	PNC FINANCIAL SERVICES GROUP	155,600	1.53
1,808	PROLOGIS REIT	203,888	2.01
1,540	QUALCOMM INC	169,308	1.67
1,333	TARGET CORP	198,644	1.96
1,777	WALT DISNEY CO/THE	154,386	1.52
2,252	XYLEM	248,981	2.45
Total securities portfolio		**10,033,308**	**98.77**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**1,312,895,065**	**97.83**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,301,770,655**	**97.00**
	Shares	**1,301,770,655**	**97.00**
	Finland	*21,536,130*	*1.60*
2,011,873	NORDEA BANK ABP	21,536,130	1.60
	France	*174,657,445*	*13.02*
1,025,190	AXA	28,507,662	2.13
71,194	CAP GEMINI SE	11,849,361	0.88
810,079	ENGIE SA	11,574,687	0.86
339,359	PUBLICIS GROUPE	21,520,789	1.60
267,037	SANOFI	25,603,972	1.91
187,859	SCHNEIDER ELECTRIC SA	26,208,382	1.95
435,538	TOTAL ENERGIES SE	27,262,158	2.04
222,274	VINCI SA	22,130,434	1.65
	Germany	*138,099,672*	*10.29*
90,080	ALLIANZ SE-NOM	19,314,100	1.44
375,282	BASF SE	18,580,110	1.38
522,659	DEUTSCHE POST AG-NOM	19,623,679	1.46
1,295,656	DEUTSCHE TELEKOM AG-NOM	25,772,419	1.92
79,926	MUENCHENER RUECKVERSICHERUNGS AG-NOM	25,982,691	1.94
208,348	SIEMENS AG-NOM	28,826,673	2.15
	Italy	*15,496,127*	*1.15*
2,886,616	ENEL SPA	15,496,127	1.15
	Japan	*105,969,116*	*7.90*
571,300	BRIDGESTONE CORP	20,311,253	1.51
658,200	KDDI CORP	19,863,977	1.48
989,700	SEKISUI HOUSE LTD	17,503,240	1.30
676,900	SUMITOMO MITSUI FINANCIAL GRP	27,169,369	2.03
677,900	TAKEDA PHARMACEUTICAL CO LTD	21,121,277	1.58
	Netherlands	*86,736,260*	*6.46*
1,903,145	ING GROUP NV	23,130,525	1.72
790,707	KONINKLIJKE AHOLD DELHAIZE	22,649,794	1.69
7,026,185	KONINKLIJKE KPN NV	21,671,231	1.61
1,361,683	STELLANTIS NV	19,284,710	1.44
	Norway	*9,969,085*	*0.74*
228,067	YARA INTERNATIONAL ASA	9,969,085	0.74
	Spain	*45,011,867*	*3.35*
2,010,826	IBERDROLA SA	23,456,371	1.74
1,360,083	REPSOL	21,555,496	1.61
	Switzerland	*23,441,488*	*1.75*
74,660	ROCHE HOLDING LTD	23,441,488	1.75
	Taiwan	*18,415,422*	*1.37*
1,262,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	18,415,422	1.37
	United Kingdom	*67,521,959*	*5.03*
448,275	ANGLO AMERICAN PLC	17,451,802	1.30
245,617	RIO TINTO PLC	17,129,977	1.28
669,945	SHELL PLC	18,744,291	1.39
169,279	SHELL PLC	4,783,957	0.36
7,697,527	TAYLOR WINPEY PLC	9,411,932	0.70
	United States of America	*594,916,084*	*44.34*
176,417	ABBVIE INC	28,514,280	2.12
213,676	AMERICAN ELECTRIC POWER INC	20,288,536	1.51
426,157	APPLE INC	55,370,578	4.13
407,720	BRISTOL MYERS SQUIBB CO	29,327,300	2.19
37,346	BROADCOM INC	20,881,269	1.56
634,063	CISCO SYSTEMS INC	30,206,761	2.25
518,965	COCA-COLA CO	33,011,364	2.46
50,929	DEERE & CO	21,836,318	1.63
185,585	DTE ENERGY CO	21,813,661	1.63
1,169,647	GRAPHIC PACKAGING HOLDING CO	26,018,798	1.94
218,451	INTL BUSINESS MACHINES CORP	30,777,561	2.29
265,986	JP MORGAN CHASE & CO	35,668,723	2.66
156,181	KIMBERLY-CLARK CORP	21,198,447	1.58
317,617	MERCK AND CO INC	35,236,430	2.63
237,646	MICROSOFT CORP	56,992,263	4.24
589,074	PFIZER INC	30,190,043	2.25
164,547	PNC FINANCIAL SERVICES GROUP	25,993,490	1.94
55,997	TARGET CORP	8,344,673	0.62
134,082	TEXAS INSTRUMENTS	22,153,028	1.65
275,116	TJX COMPANIES INC	21,899,234	1.63
122,344	WASTE MANAGEMENT INC	19,193,327	1.43
Shares/Units of UCITS/UCIS		**11,124,410**	**0.83**
	Shares/Units in investment funds	**11,124,410**	**0.83**
	Luxembourg	*11,124,410*	*0.83*
10,157	AMUNDI MONEY MARKET FUND SICAV SHS IV CAP	11,124,410	0.83
Total securities portfolio		**1,312,895,065**	**97.83**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		JPY	
Long positions		**12,712,411,450**	**97.35**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**12,712,411,450**	**97.35**
	Shares	**12,712,411,450**	**97.35**
	Automobiles and Parts	*123,988,800*	*0.95*
62,400	KOITO MFG	123,988,800	0.95
	Chemicals	*179,872,000*	*1.38*
58,400	JCU CORPORATION	179,872,000	1.38
	Construction and Materials	*1,872,712,500*	*14.34*
196,700	AICA KOGYO	615,671,000	4.71
632,600	INFRONEER HOLDING INC	633,232,600	4.85
510,900	SANWA HOLDINGS CORP	623,808,900	4.78
	Electronic and Electrical Equipment	*410,371,500*	*3.14*
32,300	HOYA CORP	410,371,500	3.14
	Food Producers	*140,116,500*	*1.07*
32,100	ARIAKE JAPAN	140,116,500	1.07
	Household Goods and Home Construction	*383,211,000*	*2.93*
74,700	SHOEI CO LTD	383,211,000	2.93
	Industrial Engineering	*1,202,525,500*	*9.21*
61,700	DAIFUKU	381,306,000	2.93
16,300	DAIKIN INDUSTRIES LTD	329,260,000	2.52
3,300	DISCO CORPORATION	124,575,000	0.95
98,100	SHIMADZU CORP	367,384,500	2.81
	Industrial Support Services	*529,543,700*	*4.06*
38,200	MONOTARO CO LTD	70,937,400	0.54
51,900	RECRUIT HOLDING CO LTD	216,786,300	1.66
107,000	UNITED TECHNOLOGY HOLD.	241,820,000	1.86
	Investment Banking and Brokerage Services	*1,367,357,750*	*10.47*
137,500	ORIX CORP	291,293,750	2.23
92,300	TOKYO CENTURY SHS	413,504,000	3.17
131,200	ZENKOKU HOSHO CO LTD	662,560,000	5.07
	Leisure Goods	*550,548,000*	*4.22*
111,900	YAMAHA CORP	550,548,000	4.22
	Life Insurance	*434,420,000*	*3.33*
749,000	ANICOM HOLDINGS	434,420,000	3.33
	Medical Equipment and Services	*2,131,522,500*	*16.31*
71,500	AS ONE	411,840,000	3.15
86,200	ASAHI INTECC	186,536,800	1.43
347,600	EIKEN CHEMICAL	594,048,400	4.54
228,700	NAKANISHI	584,785,900	4.48
44,300	SYSMEX	354,311,400	2.71
	Personal Care, Drug and Grocery Stores	*54,197,000*	*0.42*
14,300	KOBE BUSSAN CO LTD	54,197,000	0.42
	Pharmaceuticals and Biotechnology	*613,815,200*	*4.70*
93,200	SHIONOGI & CO LTD	613,815,200	4.70
	Retailers	*620,081,000*	*4.75*
7,700	FAST RETAILING	620,081,000	4.75
	Software and Computer Services	*901,254,500*	*6.90*
167,300	NOMURA RESEARCH	521,139,500	3.99
13,900	OBIC	269,799,000	2.07
31,700	TIS INC	110,316,000	0.84
	Technology Hardware and Equipment	*984,480,000*	*7.54*
71,000	MURATA MANUFACTURING CO LTD	467,748,000	3.58
119,200	TDK CORPORATION	516,732,000	3.96
	Telecommunications Equipment	*212,394,000*	*1.63*
9,100	SHIFT INC	212,394,000	1.63
Total securities portfolio		**12,712,411,450**	**97.35**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		JPY	
Long positions		**17,433,430,570**	**98.95**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**17,433,430,570**	**98.95**
	Shares	**17,433,430,570**	**98.95**
	Automobiles and Parts	*1,250,993,500*	*7.10*
39,100	AISIN CORPORATION	138,023,000	0.78
47,300	BRIDGESTONE CORP	221,884,300	1.26
378,000	NISSAN MOTOR CO LTD	158,041,800	0.90
183,900	PIOLAX	312,997,800	1.78
110,000	SUMITOMO ELECTRIC INDUSTRIES	165,495,000	0.94
59,600	SUZUKI MOTOR CORP	254,551,600	1.44
	Beverages	*276,512,500*	*1.57*
137,500	KIRIN HOLDINGS CO LTD	276,512,500	1.57
	Chemicals	*1,050,493,820*	*5.96*
279,300	ASAHI KASEI	262,933,020	1.49
78,200	EARTH CHEMICAL	395,692,000	2.25
352,400	TOAGOSEI	391,868,800	2.22
	Construction and Materials	*625,265,000*	*3.55*
58,100	ASAHI GLASS CO LTD	255,349,500	1.45
93,700	COMSYS HOLDINGS	216,915,500	1.23
34,000	TOTO LTD	153,000,000	0.87
	Electronic and Electrical Equipment	*136,374,000*	*0.77*
23,800	HORIBA LTD	136,374,000	0.77
	Food Producers	*833,194,800*	*4.73*
70,800	AJINOMOTO CO INC	285,394,800	1.62
33,000	KAMEDA SEIKA	143,550,000	0.81
92,400	SAKATA SEED	404,250,000	2.30
	General Industrials	*162,259,000*	*0.92*
42,200	IHI CORP	162,259,000	0.92
	Household Goods and Home Construction	*434,797,500*	*2.47*
60,000	MAKITA	184,800,000	1.05
135,500	SEKISUI CHEMICAL CO LTD	249,997,500	1.42
	Industrial Engineering	*912,540,800*	*5.18*
138,700	AMADA CO LTD	143,415,800	0.81
45,900	KURITA WATER INDUSTRIES LTD	250,614,000	1.42
111,500	THE JAPAN STEEL WORKS	290,903,500	1.66
90,500	THK CO LTD	227,607,500	1.29
	Industrial Metals and Mining	*140,367,500*	*0.80*
45,500	MITSUI MINING AND SMELTING CO	140,367,500	0.80
	Industrial Support Services	*178,014,800*	*1.01*
23,600	SECOM CO LTD	178,014,800	1.01
	Industrial Transportation	*948,292,700*	*5.38*
40,100	EAST JAPAN RAILWAY CO	301,552,000	1.71
55,300	NIPPON EXPRESS HOLDINGS INC	416,962,000	2.37
110,100	YAMATO HOLDINGS	229,778,700	1.30
	Investment Banking and Brokerage Services	*576,690,500*	*3.27*
154,000	ORIX CORP	326,249,000	1.85
99,500	SBI HOLDINGS	250,441,500	1.42
	Leisure Goods	*1,632,851,850*	*9.27*
21,800	BANDAI NAMCO HOLDINGS INC	181,245,200	1.03
309,000	CASIO	414,987,000	2.36
200,500	PANASONIC HOLDINGS CORPORATION	222,655,250	1.26
212,200	SEGA SAMMY HOLDINGS	423,763,400	2.41
327,900	YONEX CO LTD	390,201,000	2.21
	Media	*447,335,000*	*2.54*
124,700	DAI NIPPON PRINTING CO LTD	330,455,000	1.88
48,700	KADOKAWA CORPORATION	116,880,000	0.66
	Medical Equipment and Services	*272,731,800*	*1.55*
34,100	SYSMEX	272,731,800	1.55
	Personal Care, Drug and Grocery Stores	*477,904,500*	*2.71*
50,500	SHISEIDO CO LTD	326,785,500	1.85
38,600	SUNDRUG	151,119,000	0.86
	Personal Goods	*236,799,000*	*1.34*
31,700	ABC MART	236,799,000	1.34
	Pharmaceuticals and Biotechnology	*1,016,738,000*	*5.77*
175,000	ASTELLAS PHARMA INC	351,137,500	1.98
80,800	KYOWA HAKKO KIRIN	244,016,000	1.39
19,700	NIPPON SHINYAKU	147,356,000	0.84
63,700	OTSUKA HOLDINGS CO LTD	274,228,500	1.56
	Real Estate Investment and Services	*197,227,200*	*1.12*
81,600	MITSUI FUDOSAN CO LTD REIT	197,227,200	1.12
	Retailers	*1,023,208,600*	*5.81*
283,800	ISETAN MITSUKHOSHI HOLDINGS LTD	407,820,600	2.32
63,000	MARUI GROUP CO LTD	137,403,000	0.78
12,100	NITORI	206,305,000	1.17
48,000	SEVEN & I HOLDINGS CO LTD	271,680,000	1.54
	Software and Computer Services	*475,415,500*	*2.70*
56,900	OTSUKA	236,419,500	1.34
401,000	RAKUTEN GROUP INC	238,996,000	1.36
	Technology Hardware and Equipment	*2,739,531,400*	*15.55*
25,400	FUJITSU LIMITED	447,421,000	2.53
14,415	HIROSE ELECTRIC	239,289,000	1.36
40,000	MURATA MANUFACTURING CO LTD	263,520,000	1.50
58,400	NEC CORP	270,684,000	1.54
139,500	NGK INSULATORS LTD	234,081,000	1.33
187,300	OKI ELECTRIC INDUSTRY	133,170,300	0.76
153,000	RENESAS ELECTRONICS CORP	181,075,500	1.03
405,100	RICOH COMPANY LTD	407,935,700	2.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		JPY	
17,400	SCREEN HOLDINGS CO LTD	147,204,000	0.84
85,700	SUMCO CORP	150,574,900	0.85
38,400	TDK CORPORATION	166,464,000	0.94
168,000	WACOM	98,112,000	0.56
	Telecommunications Service Providers	*460,845,000*	*2.62*
122,500	NIPPON TELEGRAPH & TELEPHONE	460,845,000	2.62
	Travel and Leisure	*513,089,100*	*2.91*
66,800	KEISEI EL RAILWAY	250,834,000	1.42
157,700	TOKYU CORP	262,255,100	1.49
	Waste and Disposal Services	*413,957,200*	*2.35*
91,180	DAISEKI	413,957,200	2.35
Total securities portfolio		**17,433,430,570**	**98.95**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**275,633**	**99.85**
Shares/Units of UCITS/UCIS		**275,633**	**99.85**
	Shares/Units in investment funds	**275,633**	**99.85**
	Investment Fund	*275,633*	*99.85*
2,190	GREAT EUROPEAN MODELS SRI SICAV	275,633	99.85
Total securities portfolio		**275,633**	**99.85**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**59,493,930**	**99.89**
Shares/Units of UCITS/UCIS		**59,493,930**	**99.89**
	Shares/Units in investment funds	**59,493,930**	**99.89**
	Investment Fund	*59,493,930*	*99.89*
503,631	M CLIMATE SOLUTIONS FCP	59,493,930	99.89
Total securities portfolio		**59,493,930**	**99.89**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,057,055,726**	**99.74**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,021,088,413**	**96.35**
	Shares	**1,021,088,413**	**96.35**
	Brazil	*4,744,516*	*0.45*
1,091,200	PETROLEO BRASILEIRO PREF.SHS	4,744,516	0.45
	Canada	*23,091,984*	*2.18*
689,195	BARRICK GOLD CORP	11,066,774	1.04
339,630	TECK RESOURCES B	12,025,210	1.14
	Cayman Islands	*25,577,261*	*2.41*
2,470,200	ALIBABA GROUP HOLDING LTD	25,577,261	2.41
	France	*14*	*0.00*
1	FAURECIA	14	0.00
	Germany	*38,212,163*	*3.61*
1,040,627	DEUTSCHE TELEKOM AG-NOM	19,395,206	1.83
851,446	HENSOLDT AG	18,816,957	1.78
	Indonesia	*9,485,002*	*0.90*
42,023,400	TELKOM INDONESIA SERIE B	9,485,002	0.90
	Ireland	*62,845,770*	*5.93*
517,030	CRH PLC	19,135,280	1.81
112,643	EATON CORP	16,568,469	1.56
118,437	WILLIS TOWERS —- SHS	27,142,021	2.56
	Italy	*9,786,176*	*0.92*
737,355	UNICREDIT SPA	9,786,176	0.92
	Japan	*92,786,395*	*8.76*
311,900	BRIDGESTONE CORP	10,390,147	0.98
167,800	EISAI	10,371,743	0.98
1,590,300	INPEX CORPORATION	15,765,414	1.49
448,400	SEVEN & I HOLDINGS CO LTD	18,022,828	1.70
168,800	SONY GROUP CORPORATION	12,029,033	1.14
1,046,600	SUBARU CORP	15,068,933	1.42
282,100	ULVAC INC	11,138,297	1.05
	Mexico	*12,858,267*	*1.21*
1,906,900	GRUPO FIN BANORTE	12,858,267	1.21
	Netherlands	*98,939,598*	*9.34*
3,072,441	ABN AMRO GROUP N.V.	39,711,300	3.75
395,468	AERCAP HOLDINGS NV	21,614,100	2.04
279,170	EURONEXT	19,307,397	1.82
1,379,563	STELLANTIS NV	18,306,801	1.73
	Russia	*-*	*0.00*
107,631	MAGNIT PJSC	-	0.00
2,123,817	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
	South Korea	*49,053,157*	*4.63*
423,518	HANA FINANCIAL GROUP	13,196,321	1.25
997,735	KB FINANCIAL GROUP	35,856,836	3.38
	United Kingdom	*114,528,392*	*10.80*
747,755	ASSOCIATED BRITISH FOODS	13,282,185	1.25
4,610,161	BP PLC	24,675,858	2.33
4,739,446	NATWEST GROUP PLC	14,166,256	1.34
435,547	PERSIMMON PLC	5,974,198	0.56
156,406	RECKITT BENCKISER GROUP PLC	10,143,253	0.96
1,747,985	SHELL PLC	46,286,642	4.36
	United States of America	*479,179,718*	*45.21*
193,016	ABBVIE INC	29,231,367	2.76
153,498	ADVANCED MICRO DEVICES INC	9,315,592	0.88
23,256	ALNYLAM PHARMACEUTICALS	5,178,532	0.49
429,302	CARDINAL HEALTH INC	30,921,008	2.92
59,471	CDW CORP	9,951,118	0.94
78,086	CIGNA CORPORATION	24,250,742	2.29
361,997	CISCO SYSTEMS INC	16,158,854	1.52
335,391	COGNIZANT TECH SO-A	17,972,369	1.70
168,669	CVS HEALTH CORP	14,727,818	1.39
486,552	EBAY INC	18,905,890	1.78
113,331	ELECTRONIC ARTS INC	12,974,262	1.22
40,536	ELEVANCE HEALTH INC	19,481,968	1.84
104,036	GENERAC HOLDINGS	9,812,381	0.93
303,642	HARTFORD FINANCIAL SERVICES GRP	21,571,456	2.04
661,788	HEWLETT PACKARD ENTERPRISE	9,890,390	0.93
105,999	INTERNATIONAL FLAVORS & FRAGRANCES	10,410,696	0.98
136,040	INTL BUSINESS MACHINES CORP	17,958,937	1.69
197,464	MICRON TECHNOLOGY INC	9,247,365	0.87
128,424	MOSAIC CO THE -WI	5,277,748	0.50
289,845	NATL INSTRUMENTS	10,021,345	0.95
287,341	ORACLE CORP	22,007,265	2.08
909,555	PFIZER INC	43,677,390	4.11
47,157	PROGRESSIVE CORP	5,733,072	0.54
93,429	QUALCOMM INC	9,624,347	0.91
186,903	STATE STREET CORP	13,584,508	1.28
608,979	TAPESTRY INC	21,722,961	2.05
131,634	UNITED PARCEL SERVICE-B	21,433,925	2.02
757,441	WELLS FARGO & CO	29,311,139	2.77
139,043	ZOOM VIDEO COMMUNICATIONS INC	8,825,273	0.83
Money market instrument		**35,967,313**	**3.39**
	United States of America	*35,967,313*	*3.39*
5,500,000	USA T-BILLS 0% 01/06/2023	5,057,236	0.48
33,000,000	USA T-BILLS 0% 03/01/2023	30,910,077	2.91

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Short positions		**-109,890**	**-0.01**
Derivative instruments		**-109,890**	**-0.01**
	Options	**-109,890**	**-0.01**
	United States of America	*-109,890*	*-0.01*
-100	GENERAC HOLDINGS - 130.00 - 16.06.23 CALL	-74,022	-0.01
-580	ZOOM VIDEO COMMUNICATIONS INC - 125.00 - 16.06.23 CALL	-35,868	0.00
Total securities portfolio		**1,056,945,836**	**99.73**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**320,048,006**	**98.65**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**320,048,006**	**98.65**
	Shares	**320,048,006**	**98.65**
	Aerospace and Defense	*6,551,169*	*2.02*
7,630	L3HARRIS TECHNOLOGIES	1,588,642	0.49
49,168	RAYTHEON TECHNOLOGIES CORPORATION	4,962,527	1.53
	Automobiles and Parts	*6,174,170*	*1.90*
102,421	BORG WARNER INC	4,122,446	1.27
89,791	HONDA MOTOR CO ADR	2,051,724	0.63
	Banks	*16,560,563*	*5.10*
142,222	BANK OF AMERICA CORP	4,710,393	1.46
31,060	JP MORGAN CHASE & CO	4,165,146	1.28
21,120	M&T BANK CORPORATION	3,062,822	0.94
29,260	PNC FINANCIAL SERVICES GROUP	4,622,202	1.42
	Beverages	*799,059*	*0.25*
4,423	PEPSICO INC	799,059	0.25
	Chemicals	*9,437,896*	*2.91*
6,763	AIR PRODUCTS & CHEMICALS INC	2,084,762	0.64
28,633	CELANESE SER RG	2,927,724	0.90
50,553	MATERION	4,425,410	1.37
	Electricity	*14,098,222*	*4.35*
27,026	AMERICAN ELECTRIC POWER INC	2,566,119	0.79
39,496	CMS ENERGY CORP	2,500,887	0.77
55,285	EVERSOURCE ENERGY	4,633,989	1.43
52,611	NEXTERA ENERGY INC	4,397,227	1.36
	Electronic and Electrical Equipment	*7,657,365*	*2.36*
66,446	EMERSON ELECTRIC CO	6,382,138	1.97
34,559	NATL INSTRUMENTS	1,275,227	0.39
	Food Producers	*20,412,350*	*6.29*
52,837	CAMPBELL SOUP CO	2,998,500	0.92
31,561	CORTEVA INC	1,855,156	0.57
15,820	JOHN B SAN FILIPPO	1,286,482	0.40
49,705	MCCORMICK NON VTG	4,120,047	1.27
74,374	MONDELEZ INTERNATIONAL	4,957,027	1.53
27,750	NESTLE SA-SPONS ADR FOR REG	3,200,685	0.99
8,612	THE HERSHEY CO	1,994,453	0.61
	Gas, Water and Multi-utilities	*2,356,048*	*0.73*
49,362	ESSENTIAL UTILITIESINC	2,356,048	0.73
	General Industrials	*1,903,226*	*0.59*
25,509	CARTER'S	1,903,226	0.59
	Health Care Providers	*3,428,579*	*1.06*
6,692	HUMANA	3,428,579	1.06
	Industrial Engineering	*18,502,635*	*5.70*
8,205	CATERPILLAR INC	1,965,180	0.61
7,028	DEERE & CO	3,013,325	0.93
20,362	MSA SAFETY	2,935,997	0.90
21,598	OSHKOSH	1,904,944	0.59
52,845	PACCAR INC	5,230,069	1.61
31,233	XYLEM	3,453,120	1.06
	Industrial Metals and Mining	*12,509,073*	*3.86*
29,252	NUCOR CORP	3,856,584	1.19
27,475	RELIANCE STEEL & ALUMINUM CO.	5,561,763	1.72
43,747	TIMKEN	3,090,726	0.95
	Industrial Support Services	*8,156,517*	*2.51*
12,245	AUTOMATIC DATA PROCESSING INC	2,924,841	0.90
8,567	EATON CORP	1,344,848	0.41
30,951	FERGUSON PLC	3,886,828	1.20
	Industrial Transportation	*8,569,417*	*2.64*
22,586	C.H. ROBINSON WORLDWIDE	2,067,974	0.64
16,870	NORFOLK SOUTHERN CORP	4,155,587	1.28
13,499	UNITED PARCEL SERVICE-B	2,345,856	0.72
	Investment Banking and Brokerage Services	*26,338,868*	*8.12*
69,487	BANK OF NEW YORK MELLON CORP	3,162,353	0.97
64,100	CHARLES SCHWAB CORP	5,336,966	1.65
31,006	MORGAN STANLEY	2,636,440	0.81
40,995	NORTHERN TRUST CORP	3,627,648	1.12
42,400	RAYMOND J FINANCIAL	4,531,288	1.40
52,352	STATE STREET CORP	4,060,946	1.25
27,354	T ROWE PRICE GROUP INC	2,983,227	0.92
	Life Insurance	*8,944,429*	*2.76*
51,378	LINCOLN NATIONAL CORP	1,578,332	0.49
158,926	SUN LIFE FINANCIAL	7,366,097	2.27
	Media	*10,577,961*	*3.26*
81,970	FOX CORP CLASS A WHEN ISSUED	2,489,429	0.77
133,648	INTERPUBLIC GROUP OF COS INC	4,451,815	1.37
44,584	OMNICOM GROUP INC	3,636,717	1.12
	Medical Equipment and Services	*12,161,326*	*3.75*
47,735	ABBOTT LABORATORIES	5,242,735	1.62
13,061	BECTON DICKINSON & CO	3,321,412	1.02
14,716	STRYKER CORP	3,597,179	1.11
	Non-life Insurance	*5,269,013*	*1.62*
23,886	CHUBB LIMITED	5,269,013	1.62
	Oil, Gas and Coal	*16,371,429*	*5.05*
38,498	CHEVRON CORP	6,911,546	2.13
59,593	EXXON MOBIL CORP	6,574,300	2.03
27,722	PHILLIPS 66	2,885,583	0.89

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	Personal Care, Drug and Grocery Stores	*13,142,731*	*4.05*
19,011	AMERISOURCEBERGEN	3,150,503	0.97
13,914	CLOROX CO	1,952,691	0.60
48,521	COLGATE PALMOLIVE CO	3,822,970	1.18
45,247	CVS HEALTH CORP	4,216,567	1.30
	Personal Goods	*1,463,107*	*0.45*
13,846	POLO RALPH LAUREN A	1,463,107	0.45
	Pharmaceuticals and Biotechnology	*28,236,299*	*8.69*
42,588	ASTRAZENECA ADR	2,886,615	0.89
32,540	CARDINAL HEALTH INC	2,501,350	0.77
9,746	ELI LILLY & CO	3,565,379	1.10
27,217	JOHNSON & JOHNSON	4,807,611	1.48
45,027	NOVO NORDISK B ADR	6,093,504	1.88
74,776	ORGANON AND COMPANY	2,088,494	0.64
122,797	PFIZER INC	6,293,346	1.93
	Real Estate Investment Trusts	*15,240,300*	*4.70*
42,336	ALEXANDRIA REAL ESTATE EQUITIES REIT	6,167,086	1.91
28,316	CAMDEN PROPERTY TRUST SBI REIT	3,167,994	0.98
9,400	CROWN CASTLE INC	1,275,392	0.39
61,093	HEALTHCARE TRUST OF AMERICA INC REIT	1,177,262	0.36
30,616	PROLOGIS REIT	3,452,566	1.06
	Retailers	*11,158,042*	*3.44*
11,824	DOLLAR GENERAL	2,911,660	0.90
23,809	TARGET CORP	3,548,017	1.10
38,893	TJX COMPANIES INC	3,095,883	0.95
11,301	WALMART INC	1,602,482	0.49
	Software and Computer Services	*11,409,952*	*3.52*
14,080	CDW CORP	2,514,406	0.78
23,276	INTL BUSINESS MACHINES CORP	3,279,356	1.01
11,367	MICROSOFT CORP	2,726,034	0.84
25,010	PAYCHEX INC	2,890,156	0.89
	Technology Hardware and Equipment	*12,886,252*	*3.97*
24,455	ANALOG DEVICES INC	4,011,354	1.24
10,822	KLA CORPORATION	4,080,218	1.25
19,657	MICROCHIP TECHNOLOGY INC	1,380,904	0.43
20,662	TEXAS INSTRUMENTS	3,413,776	1.05
	Telecommunications Equipment	*1,397,472*	*0.43*
29,334	CISCO SYSTEMS INC	1,397,472	0.43
	Telecommunications Service Providers	*6,705,624*	*2.07*
75,553	AT&T INC	1,390,175	0.43
41,052	BCE INC	1,799,866	0.55
89,228	VERIZON COMMUNICATIONS INC	3,515,583	1.09
	Travel and Leisure	*1,628,912*	*0.50*
11,773	DARDEN RESTAURANTS INC	1,628,912	0.50
Total securities portfolio		**320,048,006**	**98.65**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**145,695,329**	**98.04**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**145,695,329**	**98.04**
	Shares	**145,695,329**	**98.04**
	Automobiles and Parts	*4,008,621*	*2.70*
22,684	APTIV REGISTERED SHS	2,111,880	1.42
47,124	BORG WARNER INC	1,896,741	1.28
	Banks	*11,372,732*	*7.65*
20,052	COMERICA INC	1,340,276	0.90
56,130	JP MORGAN CHASE & CO	7,527,033	5.06
116,207	REGIONS FINANCIAL CORP	2,505,423	1.69
	Chemicals	*7,546,003*	*5.08*
16,707	ECOLAB INC	2,431,537	1.64
27,595	INTERNATIONAL FLAVORS & FRAGRANCES	2,892,508	1.94
6,816	LINDE PLC	2,221,958	1.50
	Consumer Services	*1,663,368*	*1.12*
26,365	BRIGHT HORIZONS FAMILY SOLUTIONS	1,663,368	1.12
	Electronic and Electrical Equipment	*6,565,304*	*4.42*
38,396	JOHNSON CONTROLS INTERNATIONAL PLC	2,456,960	1.65
27,985	MKS INSTRUMENTS INC	2,371,169	1.60
6,745	ROCKWELL AUTOMATION INC	1,737,175	1.17
	Finance and Credit Services	*3,936,497*	*2.65*
3,700	MSCI	1,722,350	1.16
6,609	S&P GLOBAL INC	2,214,147	1.49
	Industrial Engineering	*1,518,025*	*1.02*
29,042	INGERSOLL RAND INC	1,518,025	1.02
	Industrial Metals and Mining	*5,320,826*	*3.58*
43,807	ALCOA CORP	1,991,904	1.34
26,161	FREEPORT MCMORAN INC	993,856	0.67
61,794	TECK RESOURCES B	2,335,066	1.57
	Industrial Support Services	*7,288,623*	*4.90*
2,369	EATON CORP	371,886	0.25
17,397	MASTERCARD INC SHS A	6,049,633	4.07
4,915	VERISK ANALYTICS INC	867,104	0.58
	Industrial Transportation	*5,659,177*	*3.81*
18,208	FEDEX CORP	3,153,262	2.12
10,173	NORFOLK SOUTHERN CORP	2,505,915	1.69
	Investment Banking and Brokerage Services	*8,475,246*	*5.70*
43,516	CHARLES SCHWAB CORP	3,623,141	2.44
8,122	MARKETAXESS HOLDING	2,265,145	1.52
33,350	STATE STREET CORP	2,586,960	1.74
	Medical Equipment and Services	*12,714,912*	*8.56*
73,646	BOSTON SCIENTIFIC CORP	3,408,337	2.29
12,150	DANAHER CORP	3,225,218	2.17
44,334	MEDTRONIC PLC	3,445,859	2.33
6,660	REPLIGEN	1,127,605	0.76
7,246	RESMED	1,507,893	1.01
	Oil, Gas and Coal	*14,258,086*	*9.59*
106,677	BAKER HUGHES REGISTERED SHS A	3,150,172	2.12
14,482	CHEVRON CORP	2,599,953	1.75
33,865	EXXON MOBIL CORP	3,735,987	2.51
168,855	SHELL PLC	4,771,974	3.21
	Personal Care, Drug and Grocery Stores	*3,095,343*	*2.08*
38,399	CHURCH & DWIGHT INC	3,095,343	2.08
	Pharmaceuticals and Biotechnology	*11,119,401*	*7.48*
5,181	ALNYLAM PHARMACEUTICALS	1,231,265	0.83
81,494	ORGANON AND COMPANY	2,276,127	1.53
148,527	PFIZER INC	7,612,009	5.12
	Real Estate Investment Trusts	*3,974,805*	*2.67*
9,196	AMERICAN TOWER REDIT	1,948,265	1.31
122,228	OUTFRONT MEDIA REIT	2,026,540	1.36
	Retailers	*3,887,783*	*2.62*
26,089	TARGET CORP	3,887,783	2.62
	Software and Computer Services	*9,469,472*	*6.37*
9,547	ADOBE INC	3,212,851	2.15
9,476	ANSYS	2,289,307	1.54
7,133	AUTODESK INC	1,332,944	0.90
2,820	SERVICENOW INC	1,095,711	0.74
4,819	SYNOPSYS INC	1,538,659	1.04
	Technology Hardware and Equipment	*14,396,823*	*9.69*
53,311	ADVANCED MICRO DEVICES INC	3,452,953	2.33
122,042	HEWLETT PACKARD ENTERPRISE	1,946,570	1.31
5,887	LAM RESEARCH CORP	2,474,306	1.66
66,867	MICRON TECHNOLOGY INC	3,342,013	2.25
19,253	TEXAS INSTRUMENTS	3,180,981	2.14
	Telecommunications Equipment	*4,304,689*	*2.90*
68,002	CISCO SYSTEMS INC	3,239,615	2.18
4,133	MOTOROLA SOLUTIONS INC	1,065,074	0.72
	Telecommunications Service Providers	*2,836,930*	*1.91*
154,181	AT&T INC	2,836,930	1.91
	Travel and Leisure	*2,282,663*	*1.54*
16,498	DARDEN RESTAURANTS INC	2,282,663	1.54
Total securities portfolio		**145,695,329**	**98.04**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,805,479,249**	**98.89**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,805,479,249**	**98.89**
	Shares	**1,805,479,249**	**98.89**
	Beverages	*84,753,704*	*4.64*
500,683	PEPSICO INC	84,753,704	4.64
	Consumer Services	*13,668,628*	*0.75*
239,577	COPART	13,668,628	0.75
	Electronic and Electrical Equipment	*15,783,610*	*0.86*
65,405	ROCKWELL AUTOMATION INC	15,783,610	0.86
	Finance and Credit Services	*76,314,618*	*4.18*
63,846	FACTSET RESH SYS	23,997,960	1.31
268,631	VISA INC-A	52,316,658	2.87
	Industrial Engineering	*27,531,038*	*1.51*
133,381	ILLINOIS TOOL WORKS INC	27,531,038	1.51
	Industrial Support Services	*171,742,632*	*9.41*
158,576	EATON CORP	23,324,676	1.28
283,598	MASTERCARD INC SHS A	92,404,187	5.06
413,020	PAYPAL HOLDINGS INC	27,561,756	1.51
172,120	VERISK ANALYTICS INC	28,452,013	1.56
	Investment Banking and Brokerage Services	*74,193,516*	*4.06*
362,398	CHARLES SCHWAB CORP	28,271,968	1.55
477,585	INTERCONTINENTALEXCHANGE GROUP	45,921,548	2.51
	Leisure Goods	*32,639,948*	*1.79*
285,112	ELECTRONIC ARTS INC	32,639,948	1.79
	Medical Equipment and Services	*173,276,596*	*9.49*
178,620	DANAHER CORP	44,426,966	2.43
491,663	EDWARDS LIFESCIENCES	34,366,887	1.88
98,003	INTUITIVE SURGICAL	24,366,452	1.33
135,887	THERMO FISHER SCIE	70,116,291	3.85
	Non-life Insurance	*53,433,779*	*2.93*
439,516	PROGRESSIVE CORP	53,433,779	2.93
	Oil, Gas and Coal	*53,626,021*	*2.94*
1,070,164	SLB	53,626,021	2.94
	Pharmaceuticals and Biotechnology	*102,032,465*	*5.59*
216,885	ELI LILLY & CO	74,343,443	4.07
576,607	PFIZER INC	27,689,022	1.52
	Retailers	*211,392,566*	*11.58*
911,326	AMAZON.COM INC	71,727,697	3.93
58,496	OREILLY AUTOMOTIVE INC	46,261,306	2.53
420,971	ROSS STORES INC	45,783,185	2.51
638,478	TJX COMPANIES INC	47,620,378	2.61
	Software and Computer Services	*358,116,256*	*19.61*
108,973	ADOBE INC	34,361,849	1.88
1,318,710	ALPHABET INC SHS C	109,636,110	6.00
310,169	CDW CORP	51,899,724	2.84
595,852	MICROSOFT CORP	133,892,927	7.34
227,983	SALESFORCE.COM	28,325,646	1.55
	Technology Hardware and Equipment	*250,240,201*	*13.71*
404,318	ADVANCED MICRO DEVICES INC	24,537,528	1.34
856,787	AMPHENOL CORPORATION-A	61,125,099	3.35
604,136	APPLE INC	73,549,207	4.03
211,419	NVIDIA CORP	28,949,892	1.59
602,631	QUALCOMM INC	62,078,475	3.40
	Telecommunications Equipment	*43,883,008*	*2.40*
181,739	MOTOROLA SOLUTIONS INC	43,883,008	2.40
	Travel and Leisure	*62,850,663*	*3.44*
22,359	BOOKING HOLDINGS INC	42,220,328	2.31
174,246	HILTON WORLDWIDE HOLDINGS INC	20,630,335	1.13
Total securities portfolio		**1,805,479,249**	**98.89**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**41,107,500**	**97.97**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**41,107,500**	**97.97**
	Shares	**41,107,500**	**97.97**
	Automobiles and Parts	*798,505*	*1.90*
6,438	LEAR CORP	798,505	1.90
	Banks	*4,417,221*	*10.53*
28,780	CITIZENS FINANCIAL GROUP	1,132,781	2.70
4,281	M&T BANK CORPORATION	620,831	1.48
53,176	REGIONS FINANCIAL CORP	1,146,475	2.74
15,236	TRUIST FINANCIAL CORPORATION	655,605	1.56
17,525	ZIONS BANCORP RG REGISTERED SHS	861,529	2.05
	Beverages	*792,841*	*1.89*
15,386	MOLSON COORS BREWING CO-B	792,841	1.89
	Construction and Materials	*649,409*	*1.55*
3,863	TRANE TECHNOLOGIES PLC	649,409	1.55
	Consumer Services	*392,182*	*0.93*
9,457	EBAY INC	392,182	0.93
	Electricity	*2,352,859*	*5.61*
7,935	DT MIDSTREAM INCORPORATION	438,409	1.04
23,049	EXELON CORP	996,408	2.38
14,986	PUBLIC SERVICE ENTERPRISE GROU	918,042	2.19
	Electronic and Electrical Equipment	*2,212,028*	*5.27*
9,955	EMERSON ELECTRIC CO	956,177	2.27
6,961	MKS INSTRUMENTS INC	589,806	1.41
18,050	NATL INSTRUMENTS	666,045	1.59
	Finance and Credit Services	*609,098*	*1.45*
6,228	DISCOVER FINANCIAL SERVICES	609,098	1.45
	Gas, Water and Multi-utilities	*820,856*	*1.96*
27,371	CENTERPOINT ENERGY INC	820,856	1.96
	General Industrials	*1,073,652*	*2.56*
38,152	GRAPHIC PACKAGING HOLDING CO	848,691	2.02
10,025	HOSTESS BRANDS INC	224,961	0.54
	Household Goods and Home Construction	*789,971*	*1.88*
8,728	LENNAR A	789,971	1.88
	Industrial Engineering	*1,620,827*	*3.86*
17,145	INGERSOLL RAND INC	896,169	2.13
7,322	PACCAR INC	724,658	1.73
	Industrial Metals and Mining	*944,538*	*2.25*
4,666	RELIANCE STEEL & ALUMINUM CO.	944,538	2.25
	Industrial Support Services	*750,207*	*1.79*
4,779	EATON CORP	750,207	1.79
	Industrial Transportation	*2,281,552*	*5.44*
15,779	AERCAP HOLDINGS NV	920,389	2.20
6,544	AGCO CORP	907,653	2.16
2,601	J.B HUNT TRANSPORT SERVICES	453,510	1.08
	Investment Banking and Brokerage Services	*2,349,529*	*5.60*
16,960	DOW INC	854,445	2.04
19,274	STATE STREET CORP	1,495,084	3.56
	Life Insurance	*1,093,850*	*2.61*
9,089	AFLAC INC	653,953	1.56
8,580	BRIGHTHOUSE FINANCIAL INC	439,897	1.05
	Media	*970,867*	*2.31*
20,792	INTERPUBLIC GROUP OF COS INC	692,582	1.65
29,355	WARNER BROS DISCOVERY INC	278,285	0.66
	Medical Equipment and Services	*1,170,776*	*2.79*
9,184	ZIMMER BIOMET HOLDINGS INC	1,170,776	2.79
	Non-life Insurance	*1,550,968*	*3.70*
11,597	HARTFORD FINANCIAL SERVICES GRP	879,284	2.10
27,813	OLD REPUB.INTL CORP	671,684	1.60
	Oil, Gas and Coal	*2,380,109*	*5.67*
38,478	BAKER HUGHES REGISTERED SHS A	1,136,255	2.71
31,610	HALLIBURTON CO	1,243,854	2.96
	Personal Goods	*576,430*	*1.37*
5,455	POLO RALPH LAUREN A	576,430	1.37
	Pharmaceuticals and Biotechnology	*920,283*	*2.19*
5,535	CARDINAL HEALTH INC	425,475	1.01
17,716	ORGANON AND COMPANY	494,808	1.18
	Real Estate Investment and Services	*658,179*	*1.57*
3,627	CBRE GROUP	279,098	0.67
13,558	OMEGA HEALTHCARE INVESTORS INC	379,081	0.90
	Real Estate Investment Trusts	*3,194,058*	*7.61*
3,374	CAMDEN PROPERTY TRUST SBI REIT	377,483	0.90
4,165	EXTRA SPACE STORAGE INC	613,005	1.46
15,696	GAM & LEIR PRPR REIT	817,605	1.95
20,213	HOST HOTELS & RESORTS INC REITS	324,621	0.77
5,041	IRON MOUNTAIN INC REIT	251,294	0.60
38,255	KIMCO REALTY CORP REIT	810,050	1.93
	Retailers	*1,143,986*	*2.73*
9,856	ROSS STORES INC	1,143,986	2.73
	Software and Computer Services	*536,276*	*1.28*
3,003	CDW CORP	536,276	1.28
	Technology Hardware and Equipment	*727,655*	*1.73*
45,621	HEWLETT PACKARD ENTERPRISE	727,655	1.73

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	Telecommunications Equipment	*678,009*	*1.62*
2,631	MOTOROLA SOLUTIONS INC	678,009	1.62
	Travel and Leisure	*2,650,779*	*6.32*
6,132	DARDEN RESTAURANTS INC	848,425	2.03
8,827	EXPEDIA GROUP	773,245	1.84
4,226	HILTON WORLDWIDE HOLDINGS INC	533,997	1.27
12,653	LIBERTY SIRIUS GROUP-C	495,112	1.18
Total securities portfolio		**41,107,500**	**97.97**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**489,270,228**	**96.54**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**489,270,228**	**96.54**
	Shares	**489,270,228**	**96.54**
	Aerospace and Defense	*8,045,367*	*1.59*
85,073	RAYTHEON TECHNOLOGIES CORPORATION	8,045,367	1.59
	Banks	*30,920,637*	*6.10*
255,509	REGIONS FINANCIAL CORP	5,161,653	1.02
192,232	TRUIST FINANCIAL CORPORATION	7,750,520	1.53
465,364	WELLS FARGO & CO	18,008,464	3.55
	Chemicals	*6,690,303*	*1.32*
23,163	AIR PRODUCTS & CHEMICALS INC	6,690,303	1.32
	Electronic and Electrical Equipment	*13,087,907*	*2.58*
53,515	MKS INSTRUMENTS INC	4,248,607	0.84
255,657	NATL INSTRUMENTS	8,839,300	1.74
	Finance and Credit Services	*17,674,991*	*3.49*
90,756	VISA INC-A	17,674,991	3.49
	Health Care Providers	*13,918,571*	*2.75*
44,817	CIGNA CORPORATION	13,918,571	2.75
	Industrial Engineering	*11,088,713*	*2.19*
17,935	DEERE & CO	7,205,257	1.42
55,188	STANLEY BLACK AND DECKER INC.	3,883,456	0.77
	Industrial Metals and Mining	*4,580,913*	*0.90*
107,521	ALCOA CORP	4,580,913	0.90
	Industrial Support Services	*6,884,027*	*1.36*
46,802	EATON CORP	6,884,027	1.36
	Industrial Transportation	*18,010,724*	*3.55*
97,013	AERCAP HOLDINGS NV	5,302,196	1.05
31,277	FEDEX CORP	5,075,241	1.00
33,072	NORFOLK SOUTHERN CORP	7,633,287	1.50
	Investment Banking and Brokerage Services	*42,523,899*	*8.39*
198,709	BANK OF NEW YORK MELLON CORP	8,473,410	1.67
155,039	CHARLES SCHWAB CORP	12,095,148	2.39
133,662	INTERCONTINENTALEXCHANGE GROUP	12,852,092	2.53
47,441	IQVIA HOLDINGS INC	9,103,249	1.80
	Media	*12,161,164*	*2.40*
116,076	WALT DISNEY CO/THE	9,449,222	1.86
305,308	WARNER BROS DISCOVERY INC	2,711,942	0.54
	Medical Equipment and Services	*31,147,285*	*6.15*
253,231	BOSTON SCIENTIFIC CORP	10,981,055	2.17
49,126	DANAHER CORP	12,218,783	2.41
31,965	INTUITIVE SURGICAL	7,947,447	1.57
	Oil, Gas and Coal	*29,002,558*	*5.72*
543,514	BAKER HUGHES REGISTERED SHS A	15,038,621	2.96
527,339	SHELL PLC	13,963,937	2.76
	Personal Care, Drug and Grocery Stores	*10,894,290*	*2.15*
46,862	ESTEE LAUDER COMPANIES INC-A	10,894,290	2.15
	Personal Goods	*2,490,040*	*0.49*
25,149	POLO RALPH LAUREN A	2,490,040	0.49
	Pharmaceuticals and Biotechnology	*37,330,633*	*7.37*
21,785	ALNYLAM PHARMACEUTICALS	4,850,977	0.96
162,198	CARDINAL HEALTH INC	11,682,511	2.31
213,879	ORGANON AND COMPANY	5,597,227	1.10
316,529	PFIZER INC	15,199,918	3.00
	Real Estate Investment Trusts	*10,524,439*	*2.08*
33,898	AMERICAN TOWER REDIT	6,729,099	1.33
244,305	OUTFRONT MEDIA REIT	3,795,340	0.75
	Retailers	*34,365,528*	*6.78*
34,452	HOME DEPOT INC	10,196,308	2.01
62,251	ROSS STORES INC	6,770,179	1.34
71,816	TARGET CORP	10,027,660	1.98
98,833	TJX COMPANIES INC	7,371,381	1.45
	Software and Computer Services	*67,921,746*	*13.40*
37,643	AUTODESK INC	6,591,096	1.30
38,465	CDW CORP	6,436,242	1.27
127,778	COGNIZANT TECH SO-A	6,847,153	1.35
122,253	INTL BUSINESS MACHINES CORP	16,138,886	3.19
79,184	META PLATFORMS INC	8,928,557	1.76
69,125	MICROSOFT CORP	15,532,966	3.06
59,937	SALESFORCE.COM	7,446,846	1.47
	Technology Hardware and Equipment	*33,335,535*	*6.58*
122,825	ADVANCED MICRO DEVICES INC	7,454,088	1.47
997,402	HEWLETT PACKARD ENTERPRISE	14,906,125	2.94
234,362	MICRON TECHNOLOGY INC	10,975,322	2.17
	Telecommunications Equipment	*19,016,037*	*3.75*
299,167	CISCO SYSTEMS INC	13,354,243	2.63
23,448	MOTOROLA SOLUTIONS INC	5,661,794	1.12
	Telecommunications Service Providers	*13,035,741*	*2.57*
397,838	COMCAST CLASS A	13,035,741	2.57
	Travel and Leisure	*14,619,180*	*2.88*
60,096	DARDEN RESTAURANTS INC	7,790,942	1.53
151,569	LAS VEGAS SANDS	6,828,238	1.35
Total securities portfolio		**489,270,228**	**96.54**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,126,332,566**	**96.63**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,126,332,566**	**96.63**
	Shares	**1,126,332,566**	**96.63**
	Automobiles and Parts	*39,538,100*	*3.39*
247,172	APTIV REGISTERED SHS	21,561,690	1.85
476,654	BORG WARNER INC	17,976,410	1.54
	Banks	*153,548,000*	*13.17*
438,145	JP MORGAN CHASE & CO	55,052,935	4.73
625,495	REGIONS FINANCIAL CORP	12,635,907	1.08
1,096,519	US BANCORP	44,816,265	3.84
1,060,606	WELLS FARGO & CO	41,042,893	3.52
	Chemicals	*34,614,032*	*2.97*
24,699	AIR PRODUCTS & CHEMICALS INC	7,133,955	0.61
279,795	INTERNATIONAL FLAVORS & FRAGRANCES	27,480,077	2.36
	Electronic and Electrical Equipment	*36,261,021*	*3.11*
198,318	MKS INSTRUMENTS INC	15,744,656	1.35
593,390	NATL INSTRUMENTS	20,516,365	1.76
	Industrial Engineering	*20,191,046*	*1.73*
286,936	STANLEY BLACK AND DECKER INC.	20,191,046	1.73
	Industrial Metals and Mining	*51,904,638*	*4.45*
402,182	ALCOA CORP	17,134,894	1.47
289,181	FREEPORT MCMORAN INC	10,293,733	0.88
691,280	TECK RESOURCES B	24,476,011	2.10
	Industrial Support Services	*23,891,451*	*2.05*
19,520	EATON CORP	2,871,164	0.25
221,964	FISERV INC	21,020,287	1.80
	Industrial Transportation	*46,318,951*	*3.97*
53,154	AERCAP HOLDINGS NV	2,905,105	0.25
141,235	FEDEX CORP	22,917,851	1.96
88,801	NORFOLK SOUTHERN CORP	20,495,995	1.76
	Investment Banking and Brokerage Services	*81,814,346*	*7.02*
624,132	BANK OF NEW YORK MELLON CORP	26,614,427	2.28
351,905	CHARLES SCHWAB CORP	27,453,371	2.36
381,752	STATE STREET CORP	27,746,548	2.38
	Media	*25,621,114*	*2.20*
251,848	WALT DISNEY CO/THE	20,501,807	1.76
576,327	WARNER BROS DISCOVERY INC	5,119,307	0.44
	Medical Equipment and Services	*49,042,958*	*4.21*
288,103	BOSTON SCIENTIFIC CORP	12,493,237	1.07
501,868	MEDTRONIC PLC	36,549,721	3.14
	Oil, Gas and Coal	*155,986,861*	*13.39*
736,445	BAKER HUGHES REGISTERED SHS A	20,376,876	1.75
359,315	CHEVRON CORP	60,443,028	5.19
175,874	EXXON MOBIL CORP	18,179,826	1.56
2,152,082	SHELL PLC	56,987,131	4.89
	Pharmaceuticals and Biotechnology	*116,261,907*	*9.97*
1,907,409	ELANCO ANIMAL HEALTH INC	21,830,875	1.87
747,671	ORGANON AND COMPANY	19,566,597	1.68
1,165,710	PFIZER INC	55,978,110	4.80
549,521	SYNEOS HEALTH INC	18,886,325	1.62
	Real Estate Investment Trusts	*16,623,639*	*1.43*
1,070,059	OUTFRONT MEDIA REIT	16,623,639	1.43
	Retailers	*61,299,270*	*5.26*
170,585	TARGET CORP	23,818,765	2.04
502,526	TJX COMPANIES INC	37,480,505	3.22
	Software and Computer Services	*33,228,475*	*2.85*
347,536	COGNIZANT TECH SO-A	18,623,175	1.60
110,636	INTL BUSINESS MACHINES CORP	14,605,300	1.25
	Technology Hardware and Equipment	*41,045,855*	*3.52*
1,056,923	HEWLETT PACKARD ENTERPRISE	15,795,663	1.36
539,181	MICRON TECHNOLOGY INC	25,250,192	2.16
	Telecommunications Service Providers	*90,070,288*	*7.73*
1,840,075	AT&T INC	31,723,945	2.72
1,780,673	COMCAST CLASS A	58,346,343	5.01
	Travel and Leisure	*49,070,614*	*4.21*
135,512	DARDEN RESTAURANTS INC	17,567,992	1.50
656,446	INTERNATIONAL GAME TECHNOLOGY PLC	13,950,054	1.20
389,621	LAS VEGAS SANDS	17,552,568	1.51
Total securities portfolio		**1,126,332,566**	**96.63**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**568,974,448**	**94.88**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**568,974,448**	**94.88**
	Shares	**568,974,448**	**94.88**
	Australia	*16,773,625*	*2.80*
85,954	CSL LTD	16,773,625	2.80
	France	*36,769,589*	*6.13*
52,774	LOREAL SA	18,789,370	3.13
24,779	LVMH MOET HENNESSY LOUIS VUITTON SE	17,980,219	3.00
	Germany	*52,605,779*	*8.77*
253,305	SAP SE	26,058,050	4.35
532,311	SIEMENS HEALTHINEERS AG	26,547,729	4.42
	Ireland	*85,739,205*	*14.30*
75,181	ACCENTURE SHS CLASS A	20,059,043	3.34
97,132	AON PLC	29,142,514	4.86
188,096	ICON PLC	36,537,648	6.10
	Switzerland	*21,260,361*	*3.55*
183,598	NESTLE SA	21,260,361	3.55
	United States of America	*355,825,889*	*59.33*
263,109	ABBOTT LABORATORIES	28,897,261	4.82
97,778	ADOBE INC	32,905,230	5.49
63,044	ALIGN TECHNOLOGY	13,295,980	2.22
434,637	ALPHABET INC SHS C	38,565,341	6.43
338,160	AMAZON.COM INC	28,405,440	4.74
143,135	AUTODESK INC	26,747,637	4.46
108,890	AUTOMATIC DATA PROCESSING INC	26,009,465	4.34
24,869	ESTEE LAUDER COMPANIES INC-A	6,170,248	1.03
83,118	MASTERCARD INC SHS A	28,903,453	4.82
211,023	MICROSOFT CORP	50,607,537	8.43
47,343	SERVICENOW INC	18,395,123	3.07
24,101	THERMO FISHER SCIE	13,272,180	2.21
210,012	VISA INC-A	43,650,994	7.27
Total securities portfolio		**568,974,448**	**94.88**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**521,383,039**	**99.91**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**521,093,119**	**99.85**
	Shares	**521,093,119**	**99.85**
	Austria	*12,846,259*	*2.46*
257,957	BAWAG GROUP AG	12,846,259	2.46
	Belgium	*18,568,385*	*3.56*
309,061	KBC GROUPE	18,568,385	3.56
	Denmark	*45,705,585*	*8.76*
245,101	NOVO NORDISK	30,915,926	5.93
174,216	ORSTED SH	14,789,659	2.83
	Finland	*13,828,736*	*2.65*
321,449	NESTE CORPORATION	13,828,736	2.65
	France	*130,267,259*	*24.95*
358,518	BNP PARIBAS	19,091,084	3.66
94,884	CAP GEMINI SE	14,797,160	2.84
87,146	ESSILOR LUXOTTICA SA	14,745,103	2.83
175,303	LEGRAND	13,116,170	2.51
64,597	LOREAL SA	21,549,559	4.12
135,396	PUBLICIS GROUPE	8,045,230	1.54
194,343	SANOFI	17,459,775	3.35
164,192	SCHNEIDER ELECTRIC SA	21,463,178	4.10
	Germany	*49,644,138*	*9.51*
17,158	ADIDAS NOM	2,186,959	0.42
79,950	ALLIANZ SE-NOM	16,061,955	3.08
91,974	DEUTSCHE BOERSE AG	14,844,604	2.84
127,666	SIEMENS AG-NOM	16,550,620	3.17
	Ireland	*41,773,353*	*8.01*
257,681	DCC PLC	11,849,405	2.27
177,495	KERRY GROUP A	14,952,179	2.87
18,721	LINDE PLC	5,718,329	1.10
267,750	SMURFIT KAPPA	9,253,440	1.77
	Italy	*16,131,972*	*3.09*
149,011	MONCLER SPA	7,376,045	1.41
1,188,695	NEXI SPA	8,755,927	1.68
	Netherlands	*40,113,155*	*7.69*
109,344	AKZO NOBEL NV	6,840,561	1.31
746,636	CNH INDUSTRIAL N.V	11,173,408	2.14
744,953	STELLANTIS NV	9,885,526	1.89
370,167	STMICROELECTRONICS NV	12,213,660	2.35
	Spain	*13,608,307*	*2.61*
547,618	INDITEX	13,608,307	2.61
	Switzerland	*60,607,357*	*11.61*
102,811	CIE FINANCIERE RICHEMONT SA	12,483,709	2.39
27,397	LONZA GROUP AG N	12,571,351	2.41
77,647	ROCHE HOLDING LTD	22,843,135	4.37
57,226	SONOVA HOLDING AG	12,709,162	2.44
	United Kingdom	*77,998,613*	*14.95*
14,741,112	ITV	12,487,371	2.39
1,378,847	PRUDENTIAL PLC	17,522,119	3.36
258,028	RECKITT BENCKISER GROUP PLC	16,733,650	3.21
879,882	RELX PLC	22,689,998	4.35
108,331	SMITHS GROUP	1,951,728	0.37
938,137	VISTRY GROUP PLC	6,613,747	1.27
Shares/Units of UCITS/UCIS		**289,920**	**0.06**
	Shares/Units in investment funds	**289,920**	**0.06**
	France	*289,920*	*0.06*
0.001	AMUNDI EURO LIQUIDITY RATED SRI	1,042	0.00
0.093	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011210111)	92	0.00
1	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0010251660)	288,786	0.06
Total securities portfolio		**521,383,039**	**99.91**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**3,435,982,849**	**99.41**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**3,426,616,159**	**99.14**
	Shares	**3,426,616,159**	**99.14**
	Banks	*337,608,973*	*9.77*
3,965,683	CITIZENS FINANCIAL GROUP	146,253,720	4.23
269,971	PNC FINANCIAL SERVICES GROUP	39,960,008	1.16
3,754,975	TRUIST FINANCIAL CORPORATION	151,395,245	4.38
	Chemicals	*145,558,223*	*4.21*
1,482,036	INTERNATIONAL FLAVORS & FRAGRANCES	145,558,223	4.21
	Construction and Materials	*112,882,294*	*3.27*
356,663	MARTIN MARIETTA	112,882,294	3.27
	Electronic and Electrical Equipment	*43,531,440*	*1.26*
180,388	ROCKWELL AUTOMATION INC	43,531,440	1.26
	Finance and Credit Services	*57,632,632*	*1.67*
295,927	VISA INC-A	57,632,632	1.67
	General Industrials	*48,711,579*	*1.41*
659,739	PLANET FITNESS INC A	48,711,579	1.41
	Health Care Providers	*80,351,618*	*2.32*
161,720	UNITEDHEALTH GROUP	80,351,618	2.32
	Industrial Engineering	*121,927,814*	*3.53*
543,307	CATERPILLAR INC	121,927,814	3.53
	Industrial Metals and Mining	*99,058,200*	*2.87*
2,782,834	FREEPORT MCMORAN INC	99,058,200	2.87
	Industrial Transportation	*145,552,154*	*4.21*
260,774	UNION PACIFIC CORP	50,591,011	1.46
583,193	UNITED PARCEL SERVICE-B	94,961,143	2.75
	Investment Banking and Brokerage Services	*49,421,314*	*1.43*
313,659	CME GROUP INC	49,421,314	1.43
	Leisure Goods	*78,771,842*	*2.28*
688,077	ELECTRONIC ARTS INC	78,771,842	2.28
	Medical Equipment and Services	*184,190,562*	*5.33*
368,322	DANAHER CORP	91,610,283	2.65
479,837	MEDTRONIC PLC	34,945,262	1.01
111,698	THERMO FISHER SCIE	57,635,017	1.67
	Oil, Gas and Coal	*191,532,492*	*5.54*
902,228	CHEVRON CORP	151,770,431	4.39
793,494	SLB	39,762,061	1.15
	Personal Care, Drug and Grocery Stores	*21,055,815*	*0.61*
90,572	ESTEE LAUDER COMPANIES INC-A	21,055,815	0.61
	Personal Goods	*63,040,460*	*1.82*
574,993	NIKE INC -B-	63,040,460	1.82
	Pharmaceuticals and Biotechnology	*232,968,992*	*6.74*
4,209,743	ELANCO ANIMAL HEALTH INC	48,181,786	1.39
240,558	ELI LILLY & CO	82,458,031	2.39
91,046	REGENERON PHARMA	61,549,570	1.78
150,710	VERTEX PHARMACEUTICALS INC	40,779,605	1.18
	Retailers	*255,698,647*	*7.40*
940,860	AMAZON.COM INC	74,052,228	2.14
219,244	COSTCO WHOLESALE	93,778,296	2.72
296,895	HOME DEPOT INC	87,868,123	2.54
	Software and Computer Services	*540,165,372*	*15.63*
216,456	ADOBE INC	68,253,865	1.97
871,088	AKAMAI TECHNOLOGIES INC	68,805,545	1.99
2,904,780	ALPHABET INC-A	240,139,368	6.96
725,236	MICROSOFT CORP	162,966,594	4.71
	Technology Hardware and Equipment	*555,949,111*	*16.08*
1,032,262	ANALOG DEVICES INC	158,652,552	4.59
1,446,546	APPLE INC	176,106,555	5.09
320,869	KLA CORPORATION	113,354,171	3.28
139,725	LAM RESEARCH CORP	55,025,924	1.59
385,667	NVIDIA CORP	52,809,909	1.53
	Travel and Leisure	*61,006,625*	*1.76*
19	BOOKING HOLDINGS INC	35,878	0.00
932,918	LIVE NATION ENTERTAINMENT INC	60,970,747	1.76
Money market instrument		**9,366,690**	**0.27**
	Governments	*9,366,690*	*0.27*
10,000,000	USA T-BILLS 0% 03/01/2023	9,366,690	0.27
Total securities portfolio		**3,435,982,849**	**99.41**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**167,500,164**	**98.19**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**159,032,530**	**93.23**
	Shares	**159,032,530**	**93.23**
	Australia	*491,061*	*0.29*
20,432	WOODSIDE ENERGY GROUP LTD	491,061	0.29
	Bermuda	*848,321*	*0.50*
2,508,000	PACIFIC BASIN SHIPPING	848,321	0.50
	Cayman Islands	*39,075,662*	*22.90*
15,000	AIRTAC INTERNATIONAL GROUP	454,361	0.27
28,000	ALCHIP TECHNOLOGIES LIMITED	717,867	0.42
646,400	ALIBABA GROUP HOLDING LTD	7,143,143	4.19
1,363,000	CHINA EDUCATION GROUP HOLDIN	1,763,787	1.03
682,000	CHINA RESOURCES LAND LTD	3,123,844	1.83
41,038	FULL TRUCK ALLIANCE COMPANY LIMITED ADR	328,304	0.19
217,100	H WORLD GROUP LIMITED HKD	935,996	0.55
81,500	HUTCHMED CHINA LIMITED HKD	250,610	0.15
56,835	HYGEIA HEALTHCARE HOLDINGS CO LIMITED	407,787	0.24
98,355	JD COM INC	2,774,871	1.63
182,000	LI NING CO LTD	1,579,828	0.93
171,800	MEITUAN	3,845,431	2.25
26,700	NIO INC ADR	260,592	0.15
746,000	REAL GOLD MINING LTD	10	0.00
115,700	SHENZHOU INTERNATIONAL GROUP	1,301,538	0.76
24,000	SILERGY CORP	340,844	0.20
228,000	TENCENT HOLDINGS LTD	9,756,864	5.71
1,980,000	TOWNGAS SMART ENERGY COMPANY LIMITED	994,444	0.58
59,650	TRIP COM GROUP LTD	2,091,007	1.23
131,000	WUXI BIOLOGICS INC	1,004,534	0.59
	China	*20,364,683*	*11.94*
53,100	ASYMECHAN LABORATORIES CO LTD	781,026	0.46
12,000	BYD CO LTD-H	296,119	0.17
205,000	CHINA MERCHANTS BANK-H	1,146,482	0.67
974,000	CHINA OILFIELD SERVICES-H	1,184,279	0.69
35,400	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	1,043,182	0.61
55,025	GLODON COMPANY LTD-A	474,524	0.28
269,300	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	735,261	0.43
316,800	LONGSHINE TECHNOLOGY CO LTD SHS A	1,001,664	0.59
128,700	LUXSHARE PRECISION INDUSTR-A	587,802	0.34
77,636	MING YANG SMART ENERGY GDR	1,362,512	0.80
3,048,000	PETROCHINA CO LTD-H	1,394,159	0.82
951,603	PING AN BANK CO LTD-A	1,801,444	1.06
444,500	PING AN INSURANCE GROUP CO-H	2,941,514	1.73
291,100	SHANGHAI LIANGXIN ELECTRICAL CO LTD-A	613,464	0.36
47,600	SHENZHEN INOVANCE TECHNOLOGY CO LTD-A	475,884	0.28
57,400	SUNGROW POWER SUPPLY CO LTD-A	923,130	0.54
305,500	VENUSTECH GROUP CO LTD- A	1,146,114	0.67
51,500	WULIANGYE YIBIN -A-	1,338,599	0.78
59,172	YUNNAN ENERGY NEW MATERIAL CO LTD	1,117,524	0.66
	Hong Kong (China)	*18,456,101*	*10.82*
772,200	AIA GROUP LTD -H-	8,587,733	5.03
79,100	CHERVON HOLDINGS LIMITED	436,293	0.26
230,000	CHINA RESOURCES BEER HOLDING COMPANY LTD-H-	1,607,502	0.94
304,000	GALAXY ENTERTAINMENT GROUP L -H-	2,009,797	1.18
740,000	HANG LUNG PROPERTIES LTD -H-	1,446,822	0.85
51,900	HKG EXCHANGES & CLEARING LTD -H-	2,242,250	1.31
241,500	SWIRE PACIFIC A -H-	2,125,704	1.25
	India	*28,129,858*	*16.49*
9,156	APOLLO HOSPITALS ENTERPRISE	495,551	0.29
185,314	BHARTI AIRTEL LTD	1,805,653	1.06
126,201	HDFC BANK LTD	2,483,673	1.46
230,964	HINDALCO INDUSTRIES	1,321,490	0.77
103,145	HOUSING DEVELOPMENT FINANCE CORP LTD	3,288,473	1.93
150,947	ICICI BANK SP.ADR	3,302,720	1.94
54,716	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	298,481	0.17
103,274	INFOSYS TECHNOLOGIES	1,882,726	1.10
105,855	LARSEN & TOUBRO LTD	2,668,832	1.56
55,003	MACROTECH DEVELOPERS LIMITED	725,251	0.43
8,202	MARUTI SUZUKI SHS	832,256	0.49
251,679	MAX HEALTHCARE INSTITUTE LTD	1,337,188	0.78
364,695	OIL & NATURAL GAS CORPORATION LTD	646,912	0.38
98,358	PHOENIX MILLS DS	1,691,216	0.99
127,075	RELIANCE INDUSTRIES LTD	3,912,555	2.30
193,699	STATE BANK OF INDIA	1,436,881	0.84
	Indonesia	*7,833,461*	*4.59*
4,590,100	BANK CENTRAL ASIA	2,520,981	1.47
3,212,800	BANK MANDIRI	2,048,309	1.20
13,184,200	PAKUWON JATI TBK PT	386,189	0.23
4,081,500	PT BANK RAKYAT INDONESIA	1,295,173	0.76
2,051,500	PT CISARUA MOUNTAIN DAIRY TBK	560,069	0.33
9,082,200	PT DAYAMITRA TELEKOMUNIKASI TBK	466,726	0.27
2,308,200	TELKOM INDONESIA SERIE B	556,014	0.33
	Luxembourg	*991,302*	*0.58*
376,500	SAMSONITE INTERNATIONAL SA	991,302	0.58
	Mauritius	*1,330,528*	*0.78*
48,260	MAKEMYTRIP LTD	1,330,528	0.78
	Singapore	*1,484,759*	*0.87*
33,100	JARDINE CYCLE & CARRIAGE	705,828	0.41
406,500	SINGAPORE TELECOMM	778,931	0.46
	South Korea	*14,752,457*	*8.65*
4,999	AMOREPACIFIC	543,584	0.32
47,515	HANA FINANCIAL GROUP	1,580,076	0.93
31,585	KT	844,265	0.49
2,546	LG CHEM	1,208,066	0.71
8,271	SAMSUNG ELECTRONICS GDR	9,139,455	5.36
24,228	SK HYNIX INC	1,437,011	0.84

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	Taiwan	*18,676,730*	*10.95*
2,571,000	CHINATRUST FIN HLDG	1,848,648	1.08
243,000	DELTA ELECTRONIC INDUSTRIAL INC	2,265,118	1.33
91,000	GIANT MANUFACTURE	593,630	0.35
77,000	MAKALOT INDUSTRIAL	583,723	0.34
59,000	MEDIATEK INC	1,199,753	0.70
835,091	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	12,185,858	7.15
	Thailand	*2,695,030*	*1.58*
920,000	I TAIL CORPORATION PUBLIC COMPANY LIMITED	850,007	0.50
185,700	PTT EXPLORATION PRODUC PUBLIC FOREIGN	946,328	0.55
290,900	SCB X PUBLIC COMPANY LIMITED	898,695	0.53
	United Kingdom	*1,997,940*	*1.17*
142,150	PRUDENTIAL PLC	1,997,940	1.17
	United States of America	*1,663,406*	*0.98*
30,443	YUM CHINA HOLDINGS INC	1,663,406	0.98
	Viet Nam	*241,231*	*0.14*
220,000	VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	241,231	0.14
Other transferable securities		**4,137**	**0.00**
	Warrants, Rights	**4,137**	**0.00**
	Taiwan	*4,137*	*0.00*
3,303	GIANT MANUFACTURING CO LTD RIGHTS	4,137	0.00
Shares/Units of UCITS/UCIS		**8,463,497**	**4.96**
	Shares/Units in investment funds	**8,463,497**	**4.96**
	Hong Kong (China)	*3,825,741*	*2.24*
288,300	AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	3,825,741	2.24
	Luxembourg	*4,637,756*	*2.72*
1,500	AMUNDI FUNDS CHINA A SHARES CLASS Z USD (C)	1,299,183	0.76
690	AMUNDI INTERINVEST CHINA A SHARES I C	1,315,706	0.77
1,980	STRUCTURA SICAV STRATAGEM	2,022,867	1.19
Total securities portfolio		**167,500,164**	**98.19**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**21,613,147**	**98.81**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**21,613,147**	**98.81**
	Shares	**21,613,147**	**98.81**
	Alternative Energy	*532,327*	*2.43*
33,100	SUNGROW POWER SUPPLY CO LTD-A	532,327	2.43
	Automobiles and Parts	*706,762*	*3.23*
5,700	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	322,582	1.48
52,100	FUYAO GROUP GLASS INDUSTR-A	262,835	1.20
14,400	NINGBO TUOPU GROUP CO LTD	121,345	0.55
	Banks	*2,638,086*	*12.06*
219,300	CHINA MERCHT BK -A-	1,175,412	5.37
237,800	INDUSTRIAL BANK	601,709	2.75
454,800	PING AN BANK CO LTD-A	860,965	3.94
	Beverages	*1,997,801*	*9.13*
5,100	KWEICHOW MOUTAI CO LTD -A-	1,266,985	5.79
3,800	LUZHOU LAO JIAO A	122,598	0.56
23,400	WULIANGYE YIBIN -A-	608,218	2.78
	Chemicals	*241,194*	*1.10*
8,200	BEIJING EASPRING MATERIAL TECHNOLOGY CO LTD	66,528	0.30
75,418	ENN ECOLOGICAL HOLDINGS CO LTD	174,666	0.80
	Construction and Materials	*726,686*	*3.32*
87,100	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	420,609	1.92
25,800	HONGFA TECHNOLOGY CO LTD -A-	123,995	0.57
38,000	SZ ENVICOOL TECH CO LTD	182,082	0.83
	Electricity	*438,929*	*2.01*
145,300	CHINA YANGTZE POWER CO LTD	438,929	2.01
	Electronic and Electrical Equipment	*442,075*	*2.02*
59,100	NARI TECHNOLOGY DEVELOPMEN-A	207,437	0.95
37,266	ZHEJIANG HANGKE TECHNOLOGY INCORPORATED COMPANY-A	234,638	1.07
	Food Producers	*1,162,136*	*5.31*
48,411	FOSHAN HAITAN FLAVOURING AND FOOD COMPANY LTD	554,327	2.53
136,300	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	607,809	2.78
	General Industrials	*708,482*	*3.24*
25,500	HANGZHOU FIRST APPLIED MATERIAL CO LTD	243,713	1.11
11,400	THUNDER SOFTWARE TECHNOLOGY CO LTD-A	164,481	0.75
15,900	YUNNAN ENERGY NEW MATERIAL CO LTD	300,288	1.38
	Health Care Providers	*116,652*	*0.53*
26,100	AIER EYE HOSPITAL GROUP CO LTD	116,652	0.53
	Household Goods and Home Construction	*1,353,177*	*6.19*
181,600	MIDEA GROUP CO	1,353,177	6.19
	Industrial Engineering	*1,259,733*	*5.76*
115,500	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	315,346	1.44
37,200	RIYUE HEAVY INDUSTRY CO LTD A	108,630	0.50
52,000	SHENZHEN INOVANCE TECHNOLOGY CO LTD-A	519,872	2.38
68,200	ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	208,180	0.95
27,700	ZHONGJI INNOLIGHT CO LTD-A	107,705	0.49
	Industrial Metals and Mining	*208,862*	*0.95*
26,100	ZHEJIANG HUAYOU COBALT CO -A	208,862	0.95
	Industrial Transportation	*653,907*	*2.99*
25,600	S F HOLDING CO LTD	212,704	0.97
28,100	SH INTL AIPORT -A-	233,275	1.07
183,900	SHENZHEN AIRPORT-A	207,928	0.95
	Investment Banking and Brokerage Services	*242,012*	*1.11*
84,500	CITIC SECURITIES -A-	242,012	1.11
	Leisure Goods	*82,798*	*0.38*
34,200	GOERTEK INC -A	82,798	0.38
	Media	*428,928*	*1.96*
153,700	EAST MONEY INFORMATION CO LTD A	428,928	1.96
	Medical Equipment and Services	*613,605*	*2.81*
13,500	SZ MINDRAY BIO MEDICAL ELECTRONICS CO LTD	613,605	2.81
	Personal Care, Drug and Grocery Stores	*734,570*	*3.36*
28,900	SHANGHAI M&G STATIONERY INC-A	228,566	1.04
55,100	YIFENG PHARMACY CHAIN CO L - A	506,004	2.32
	Personal Goods	*527,951*	*2.41*
21,914	PROYA COSMETICS CO LTD A	527,951	2.41
	Pharmaceuticals and Biotechnology	*286,549*	*1.31*
51,700	JIANGSU HENGRUI MEDICINE C A	286,549	1.31
	Real Estate Investment and Services	*338,873*	*1.55*
155,700	POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD	338,873	1.55
	Retailers	*517,894*	*2.37*
3,200	CHINA TOURISM GROUP DUTY FREE COPERATION LIMITED	99,443	0.45
14,200	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	418,451	1.92
	Software and Computer Services	*2,014,159*	*9.21*
78,690	HUNDSUN TECHNOLOGIES INC	457,988	2.09
11,200	IFLYTEK CO LTD - A	52,893	0.24
124,900	LONGSHINE TECHNOLOGY CO LTD SHS A	394,911	1.81
38,960	SHANGHAI BAOSIGHT SOFTWARE CO LTD-A	251,076	1.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
145,100	VENUSTECH GROUP CO LTD- A	544,358	2.48
51,300	YONYOU NETWORK TECHNOLOGY-A	178,362	0.82
36,600	ZHEJIANG JIECANG LINEAR MOTION TECHNOLGY CO LTD-A	134,571	0.62
	Technology Hardware and Equipment	*2,045,287*	*9.35*
46,300	ESTUN AUTOMATION CO LTD	144,394	0.66
81,500	LONGI GREEN ENERGY TECHNOLOGY CO LTD	495,445	2.27
177,300	SHANGHAI LIANGXIN ELECTRICAL CO LTD-A	373,642	1.71
11,800	SHENZEN S C NEW ENERGY TECHNOLOGY CORPORATION A	193,541	0.88
8,100	STARPOWER SEMICONDUCTOR LTD -A	383,695	1.75
1,100	SUZHOU MAXWELL TECHNOLOGIES CO LTD- A	65,167	0.30
47,100	WUXI LEAD INTELLIGENT EQUIPMENT CO LTD	272,707	1.25
25,100	ZHUHAI GREE ELECTRIC APPLIANCES INC-A	116,696	0.53
	Telecommunications Equipment	*417,430*	*1.91*
56,600	LUXSHARE PRECISION INDUSTR-A	258,505	1.19
7,965	WILL SEMICONDUCTOR CO LTD SHANGHAI -A	88,327	0.40
8,100	YEALINK NETWORK TECHNOLOGY CORP LTD	70,598	0.32
	Tobacco	*176,282*	*0.81*
4,300	SHANXI XINGHUACUN FEN WINE-A	176,282	0.81
Other transferable securities		**-**	**0.00**
	Warrants, Rights	**-**	**0.00**
	General Industrials	-	*0.00*
581	HANG FIR APL MAT CO RIGHTS	-	0.00
Total securities portfolio		**21,613,147**	**98.81**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**553,013,544**	**99.19**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**551,616,016**	**98.94**
	Shares	**551,616,016**	**98.94**
	Alternative Energy	*11,987,305*	*2.15*
327,794	MING YANG SMART ENERGY GDR	5,390,288	0.97
437,787	SUNGROW POWER SUPPLY CO LTD-A	6,597,017	1.18
	Automobiles and Parts	*10,715,038*	*1.92*
110,000	BYD CO LTD-H	2,543,383	0.46
1,792,500	GREAT WALL MOTOR COMPANY-H	2,186,330	0.39
73,367	LI AUTO INC SHS A ADR	1,402,377	0.25
237,049	NINGBO TUOPU GROUP CO LTD	1,871,675	0.34
296,476	NIO INC ADR	2,711,273	0.48
	Banks	*27,971,204*	*5.02*
2,561,500	CHINA MERCHANTS BANK-H	13,422,748	2.42
12,070,375	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	5,825,184	1.04
1,279,370	INDUSTRIAL BANK	3,033,227	0.54
3,207,871	PING AN BANK CO LTD-A	5,690,045	1.02
	Beverages	*16,978,616*	*3.05*
212,000	CHINA RESOURCES BEER HOLDING COMPANY LTD-H-	1,388,332	0.25
17,208	KWEICHOW MOUTAI CO LTD -A-	4,005,582	0.72
736,000	TSINGTAO BREWERY CO LTD-H	6,812,320	1.22
916,000	VITASOY INTERNATIONAL HOLDINGS LTD -H-	1,766,053	0.32
123,441	WULIANGYE YIBIN -A-	3,006,329	0.54
	Chemicals	*2,114,919*	*0.38*
137,846	SKSHU PAINT CO LTD A	2,114,919	0.38
	Construction and Materials	*6,860,785*	*1.23*
1,213,748	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	5,491,902	0.98
304,894	SZ ENVICOOL TECH CO LTD	1,368,883	0.25
	Consumer Services	*91,227,249*	*16.37*
3,986,500	ALIBABA GROUP HOLDING LTD	41,277,530	7.41
121,043	ALIBABA GROUP HOLDING-SP ADR	9,989,663	1.79
4,787,000	CHINA EDUCATION GROUP HOLDIN	5,804,270	1.04
1,527,700	MEITUAN	32,040,096	5.75
281,800	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	964,159	0.17
35,295	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	1,151,531	0.21
	Electronic and Electrical Equipment	*2,398,875*	*0.43*
191,900	CHERVON HOLDINGS LIMITED	991,771	0.18
310,200	JI MAG RARE EARTH CO LTD	834,166	0.15
51,400	SUNNY OPTICAL TECHNOLOGY	572,938	0.10
	Food Producers	*8,701,722*	*1.56*
871,000	CHINA MENGNIU DAIRY CO	3,701,555	0.66
974,648	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	4,072,419	0.73
280,000	YIHAI INTERNATIONAL HOLDINGS LTD	927,748	0.17
	Gas, Water and Multi-utilities	*411,772*	*0.07*
875,000	TOWNGAS SMART ENERGY COMPANY LIMITED	411,772	0.07
	General Industrials	*4,027,130*	*0.72*
152,460	HANGZHOU FIRST APPLIED MATERIAL CO LTD	1,365,301	0.24
150,420	YUNNAN ENERGY NEW MATERIAL CO LTD	2,661,829	0.48
	Health Care Providers	*3,959,900*	*0.71*
220,500	HANGZHOU TIGERMED CONSULTING CO LTD	2,387,690	0.43
233,862	HYGEIA HEALTHCARE HOLDINGS CO LIMITED	1,572,210	0.28
	Household Goods and Home Construction	*16,612,740*	*2.98*
626,718	MIDEA GROUP CO	4,375,673	0.78
3,599,700	SAMSONITE INTERNATIONAL SA	8,880,572	1.60
321,000	TECHTRONIC INDUSTRIES CO LTD	3,356,495	0.60
	Industrial Engineering	*6,629,190*	*1.19*
977,360	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	2,500,309	0.45
117,056	JIANGSU HENGLI HYDRAULIC CO LTD	996,345	0.18
1,095,236	ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	3,132,536	0.56
	Industrial Metals and Mining	*2,828,120*	*0.51*
1,254,000	CMOC GROUP LIMITED	541,955	0.10
3,304,000	MMG LTD -H-	793,292	0.14
199,100	ZHEJIANG HUAYOU COBALT CO -A	1,492,873	0.27
	Industrial Support Services	*7,011,166*	*1.26*
1,967,014	CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	5,912,283	1.06
57,574	KANZHUN LIMITED ADR	1,098,883	0.20
	Industrial Transportation	*15,943,372*	*2.86*
253,357	FULL TRUCK ALLIANCE COMPANY LIMITED ADR	1,899,139	0.34
2,122,699	GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	4,294,494	0.77
622,000	MINTH GROUP	1,579,296	0.28
2,627,000	PACIFIC BASIN SHIPPING	832,582	0.15
3,363,756	SHENZHEN AIRPORT-A	3,563,608	0.64
1,811,000	SITC INTERNATIONAL HOLDINGS CO	3,774,253	0.68
	Investment Banking and Brokerage Services	*5,767,979*	*1.03*
2,586,400	CHINA INTL CAPITAL-H	4,626,417	0.83
28,200	HKG EXCHANGES & CLEARING LTD -H-	1,141,562	0.20
	Leisure Goods	*13,736,357*	*2.46*
169,534	GOERTEK INC -A	384,577	0.07
195,200	KINGSOFT CORP LTD	611,622	0.11
306,449	NETEASE INC	4,212,370	0.76
108,460	NETEASE SP ADR SHS	7,381,073	1.31
70,005	OPPEIN HOME GROUP INC	1,146,715	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Life Insurance	*32,550,891*	*5.84*
753,400	AIA GROUP LTD -H-	7,850,696	1.41
798,638	CHINA LIFE INSURANCE CO H	1,284,747	0.23
2,365,000	PING AN INSURANCE GROUP CO-H	14,664,399	2.63
531,700	PRUDENTIAL PLC	7,002,226	1.26
137,618	PRUDENTIAL PLC	1,748,823	0.31
	Media	*17,243,725*	*3.09*
1,133,944	CATHAY MEDIA AND EDUCATION GROUP INC	176,969	0.03
28,113	DADA NEXUS LTD ADR	183,600	0.03
1,789,303	EAST MONEY INFORMATION CO LTD A	4,678,736	0.84
159,720	PINDUODUO INC ADR	12,204,420	2.19
	Medical Equipment and Services	*696,886*	*0.12*
66,000	MICROPORT CARDIO FLOW MEDTECH CORPORATION	20,680	0.00
395,000	VENUS MEDTECH HANGZHOU INC H	676,206	0.12
	Oil, Gas and Coal	*7,908,519*	*1.42*
394,600	CHINA GAS HLDGS LTD	538,144	0.10
5,486,000	CHINA OILFIELD SERVICES-H	6,250,069	1.12
2,614,000	PETROCHINA CO LTD-H	1,120,306	0.20
	Personal Care, Drug and Grocery Stores	*1,865,155*	*0.33*
217,750	JD HEALTH INTERNATIONAL INC	1,865,155	0.33
	Personal Goods	*26,138,797*	*4.69*
326,600	ANTA SPORTS PRODUCTS LTD	4,011,018	0.72
6,398,000	BOSIDENG INTERNATIONAL HLDGS	2,849,581	0.51
1,159,021	LI NING CO LTD	9,426,780	1.69
518,300	PRADA	2,743,991	0.49
115,940	PROYA COSMETICS CO LTD A	2,617,214	0.47
426,000	SHENZHOU INTERNATIONAL GROUP	4,490,213	0.81
	Pharmaceuticals and Biotechnology	*15,854,073*	*2.84*
1,074,500	ANTENGENE CORPORATION LIMITED	664,319	0.12
2,786,000	CHINA ANIMAL HEALTHCARE LTD	-	0.00
306,000	HUTCHMED CHINA LTD	910,499	0.16
123,500	INNOVENT BIOOGICS INC	496,678	0.09
2,034,500	KINDSTAR GLOBALGENE TECHNOLOGY INC	698,532	0.13
652,500	MEDLIVE TECHNOLOGY CO LTD	668,178	0.12
443,800	PHARMARON BEIJING CO LTD-H	2,885,018	0.52
1,124,500	WUXI BIOLOGICS INC	8,079,536	1.44
260,300	ZAI LAB LTD	768,727	0.14
975,000	ZHAOKE OPHTHALMOLOGY LIMITED	353,488	0.06
213,500	ZYLOX TONBRIDGE MEDICAL TECHNOLOGY CO LTD	329,098	0.06
	Precious Metals and Mining	*4,166,029*	*0.75*
3,280,000	ZIJIN MINING GROUP CO LTD-H	4,166,029	0.75
	Real Estate Investment and Services	*26,263,926*	*4.71*
284,000	CENTRAL CHINA NEW LIFE LIMITED	103,647	0.02
1,755,500	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	4,341,411	0.78
2,138,000	CHINA RESOURCES LAND LTD	9,175,855	1.64
800,031	CHINA RESOURCES MIXC LIFESTYLE SERVICES LIMITED	3,808,139	0.68
135,000	COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	315,060	0.06
608,000	GREENTOWN SERVICE GROUP CO LTD	378,091	0.07
289,162	KE HOLDINGS INC ADR	3,782,339	0.68
2,870,000	KWG LIVING GROUP HOLDINGS LIMITED	596,061	0.11
557,000	LONGFOR GROUP HOLDINGS LIMITED	1,624,891	0.29
625,400	MIDEA REAL ESTATE HOLDING LIMITED	903,956	0.16
226,000	WHARF REAL ESTATE INVESTMENT	1,234,476	0.22
	Retailers	*31,507,982*	*5.65*
1,092,000	CHINA MEIDONG AUTO HOLDINGS LTD	2,100,139	0.38
174,300	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	4,812,692	0.86
257,805	JD COM INC	6,815,088	1.22
311,125	JD.COM ADR	16,363,031	2.94
141,207	MINISO GROUP HOLDING LIMITED ADR	1,417,032	0.25
	Software and Computer Services	*78,789,043*	*14.14*
24,860	BAIDU ADS	2,664,312	0.48
283,500	BAIDU INC	3,801,623	0.68
67,665	BILIBILI INC ADR	1,501,976	0.27
1,228,000	CHINASOFT INTERNATIONAL LTD	1,000,993	0.18
612,000	KINGDEE INTERNATIONAL SFTWR	1,229,900	0.22
586,300	KUAISHOU TECHNOLOGY	5,000,884	0.90
1,225,719	LONGSHINE TECHNOLOGY CO LTD SHS A	3,631,295	0.65
12,084	SEA LTD ADR	589,113	0.11
286,692	SHANGHAI BAOSIGHT SOFTWARE CO LTD-A	1,731,157	0.31
1,430,200	TENCENT HOLDINGS LTD	57,346,386	10.29
240,155	ZHIHU INCORPORATION ADR	291,404	0.05
	Technology Hardware and Equipment	*8,303,947*	*1.49*
318,940	ESTUN AUTOMATION CO LTD	931,990	0.17
396,704	LONGI GREEN ENERGY TECHNOLOGY CO LTD	2,259,639	0.41
308,000	SHANGHAI FUDAN MICROELECTRONICS GROUP COMPANY LTD	1,090,776	0.20
1,609,403	SHANGHAI LIANGXIN ELECTRICAL CO LTD-A	3,177,937	0.56
155,500	WUXI LEAD INTELLIGENT EQUIPMENT CO LTD	843,605	0.15
	Telecommunications Equipment	*2,846,218*	*0.51*
431,631	LUXSHARE PRECISION INDUSTR-A	1,847,137	0.33
9,080	WILL SEMICONDUCTOR CO LTD SHANGHAI -A	94,347	0.02
110,784	YEALINK NETWORK TECHNOLOGY CORP LTD	904,734	0.16
	Travel and Leisure	*41,597,386*	*7.46*
163,497	CTRIP COM INTERNATIONAL LTD	5,269,896	0.95
1,560,000	GALAXY ENTERTAINMENT GROUP L -H-	9,663,560	1.74
626,811	H WORLD GROUP LIMITED HKD	2,532,121	0.45
98,870	H WORLD GROUP LIMITED USD	3,929,787	0.70
1,226,000	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	3,068,735	0.55
5,885,000	SJM HOLDINGS LTD -H-	3,193,359	0.57
259,150	TRIP COM GROUP LTD	8,511,971	1.53
106,021	YUM CHINA HOLDINGS INC	5,427,957	0.97

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Other transferable securities		**1,397,528**	**0.25**
	Shares	**1,397,528**	**0.25**
	General Industrials	*1,397,528*	*0.25*
38,738	BEIJING SINOHYTEC CO LTD	386,378	0.07
13,196	YUNENG TECHNOLOGY CO LTD	1,011,150	0.18
	Warrants, Rights	**-**	**0.00**
	General Industrials	*-*	*0.00*
3,476	HANG FIR APL MAT CO RIGHTS	-	0.00
Total securities portfolio		**553,013,544**	**99.19**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**72,749,287**	**91.24**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**72,749,287**	**91.24**
	Shares	**72,749,287**	**91.24**
	Austria	*472,629*	*0.59*
15,807	ERSTE GROUP BANK	472,629	0.59
	British Virgin Islands	*-*	*0.00*
100,076	FIX PRICE GLOBAL DEPOSITARY RECEIPTS LIMITED	-	0.00
	Croatia	*386,637*	*0.48*
12,240	ARENA HOSPITALITY GROUP DD	386,637	0.48
	Cyprus	*36,556*	*0.05*
411,668	CAIRO MEZZ PLC	36,556	0.05
63,842	GLOBALTRANS INVSESTMENTS PLC GDR	-	0.00
14,748	HEADHUNTER GROUP PLC ADR	-	0.00
	Czech Republic	*5,965,970*	*7.48*
144,186	CESKE ENERGETICKE ZAVODY A.S.	4,596,474	5.76
50,502	KOMERCNI BANKA AS	1,369,496	1.72
	Egypt	*1,331,720*	*1.67*
235,614	CIRA EDUCATION	115,935	0.15
733,394	EDITA FOOD INDUSTRIES SAE SHS	385,576	0.48
1,827,830	ELSWEDY CABLES	830,209	1.04
	Greece	*18,124,918*	*22.74*
111,928	ALPHA SERVICES AND HOLDINGS SA	111,928	0.14
5,561,064	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	5,866,924	7.37
479,381	FOURLIS HOLDING	1,557,988	1.95
294,463	HELLENIC EXCHANGE HOLDING	912,835	1.14
101,559	HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	1,481,746	1.86
64,328	JUMBO SA	1,027,961	1.29
28,286	MOTOR OIL HELLAS	617,201	0.77
148,260	MYTILINEOS SA	3,009,678	3.77
828,046	NATIONAL BANK OF GREECE SA	3,102,689	3.90
22,694	PIRAEUS PORT AUTHORITY	358,565	0.45
3,798	TERNA ENERGY	77,403	0.10
	Hungary	*728,543*	*0.91*
35,150	RICHTER GEDEON	728,543	0.91
	Jersey	*212,772*	*0.27*
76,897	POLYMETAL INTERNATIONAL PLC	212,772	0.27
	Kazakhstan	*368,939*	*0.46*
5,507	KASPI KZ JSC GDR	368,939	0.46
	Kuwait	*121,788*	*0.15*
11,300	HUMAN SOFT HOLDING CO KSCC	121,788	0.15
	Luxembourg	*1,371,216*	*1.72*
236,093	ALLEGRO EU	1,267,400	1.59
13,178	INPOST SA	103,816	0.13
	Netherlands	*832,537*	*1.04*
11,324	OCI	378,448	0.47
53,788	PEPCO GROUP N V	454,089	0.57
57,951	X 5 RETAIL GROUP NV REGS GDR	-	0.00
	Poland	*11,080,557*	*13.90*
452,715	AGORA	470,002	0.59
60,647	BANK PEKAO SA	1,120,633	1.41
11,247	COMARCH SA	394,020	0.49
20,394	DINO POLSKA SA	1,635,005	2.05
2,517	GRUPA KETY	245,718	0.31
7,876	GRUPA PRACUJ SPOLKA AKCYJNA	68,812	0.09
24,714	KGHM POLSKA MIEDZ SA	669,159	0.84
23,191	KRUK	1,535,746	1.93
180,955	ORANGE POLSKA SA	256,130	0.32
283,032	PKO BANK POLSKI SA	1,831,358	2.29
21,094	POLSKI KONCERN NAFTOWY ORLEN SA	289,469	0.36
130,905	POWSZECHNY ZAKLAD UBEZPIECZEN	990,474	1.24
20,291	SANTANDER BANK POLSKA SPOLKA AKCYJNA	1,124,376	1.41
37,990	SHOPER SPOLKA AKCYJNA	204,507	0.26
541,575	TAURON POLSKA ENERGIA SA	245,148	0.31
	Qatar	*1,608,716*	*2.02*
76,616	INDUSTRIES QATAR	252,518	0.32
292,837	QATAR NATIONAL BANK	1,356,198	1.70
	Russia	*-*	*0.00*
954,790	ALROSA CJSC	-	0.00
321,240	DETSKY MIR PJSC	-	0.00
1,793,362	GAZPROM PJSC	-	0.00
221,778	GAZPROM PJSC-SPON ADR REG	-	0.00
14,534	LUKOIL OAO	-	0.00
23,857	MAGNIT PJSC	-	0.00
44,214	MINING AND METALLURGICAL COMPANY NORIL SK ADR	-	0.00
12,764	NOVATEK OAO-SPONS GDR REGS	-	0.00
58,767	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
8,637	POLYUS GOLD	-	0.00
778,429	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
149,455	SOLLERS PJSC SHS	-	0.00
344,345	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	-	0.00
139,318	SURGUTNEFTEGAS PUBLIC JPINT STOCK COMPANY	-	0.00
281,450	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Saudi Arabia	*9,903,656*	*12.42*
41,919	AL KHALEEJ TRAINING AND EDUCATION CO	143,815	0.18
79,932	AL RAJHI BANK	1,498,693	1.88
4,011	DR SULAIMAN AL HAB	220,614	0.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
52,867	ETIHAD ETISALAT CO	458,051	0.57
30,641	JARIR MARKETING	1,145,958	1.44
3,352	MOUWASAT AB	174,673	0.22
1,699	NAHDI MEDICAL COMPANY	70,828	0.09
19,726	RIYAD BANK	156,401	0.20
28,976	SAUDI ARABIAN MINING	467,431	0.59
151,052	SAUDI ARABIAN OIL COMPANY	1,208,943	1.52
40,108	SAUDI CHEMICAL HOLDING COMPANY	265,003	0.33
29,079	SAVOLA	199,020	0.25
297,032	THE SAUDI NATIONAL BANK	3,739,977	4.68
8,953	UNITED ELECTRONICS CO	154,249	0.19
	South Africa	*1,955,075*	*2.45*
2,641	ANGLO PLATINUM LTD	207,228	0.26
31,170	ANGLOGOLD ASHANTI	565,116	0.70
28,525	ASPEN PHARMACARE	214,151	0.27
33,549	IMPALA PLATINUM HOLDINGS LTD	393,774	0.49
13,332	MR. PRICE GROUP LIMITED	116,689	0.15
29,774	NEDBANK GROUP LTD	348,547	0.44
8,804	SHOPRIETE HOLDINGS LTD	109,570	0.14
	Turkey	*7,023,625*	*8.81*
1,059,350	AKBANK	1,036,634	1.30
106,067	BIM BIRLESIK MAGAZALAR AS	726,814	0.91
105,473	D MARKET ELEKTRONIK HIZMETLER VE TICARET A S ADR	61,460	0.08
118,298	EREGLI DEMIR VE CE	244,313	0.31
23,554	FORD OTOMOTIV	618,371	0.78
153,417	SOK MARKETLER TICARET A S	214,709	0.27
144,786	TOFAS TURK OTOMOBIL FABRIKA	1,200,849	1.51
103,995	TUPRAS	2,758,326	3.45
75,477	TURK SISE CAM	162,149	0.20
	United Arab Emirates	*11,223,433*	*14.08*
158,121	1ST AB DHANI BK RG	689,833	0.87
550,361	ABU DHABI COMMERCIAL BANK	1,263,713	1.58
1,774,254	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	1,996,239	2.51
1,387,910	ADNOC DRILLING COMPANY PJSC	1,055,203	1.32
365,910	ARAMEX	328,606	0.41
2,711,975	EMAAR PROPERTIES REIT	4,054,539	5.10
92,459	EMIRATES NBD PJSC	306,656	0.38
651,264	FERTIGLOBE PLC	702,839	0.88
440,030	NATIONAL BANK OF RAS AL-KHAI	527,641	0.66
412,962	RAS AL KHAIMAH CERAMICS	298,164	0.37
Total securities portfolio		**72,749,287**	**91.24**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**1,695,153,328**	**99.41**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,670,830,686**	**97.99**
	Shares	**1,670,830,686**	**97.99**
	Bermuda	*5,756,891*	*0.34*
10,282,000	BRILLIANCE CHINA AUTOMOTIVE	5,756,891	0.34
	Brazil	*99,514,932*	*5.84*
2,455,400	AMBEV SA	6,752,686	0.40
2,576,700	ATACADAO RG SA	7,213,166	0.42
4,001,306	BANCO BRADESCO PFD	11,481,591	0.68
1,270,400	BANCO DO BRASIL SA	8,356,664	0.49
3,366,400	B3 SA BRASIL BOLSA BALCAO	8,422,794	0.49
3,488,439	CAIXA SEGURIDADE PARTICIPACOES SA	5,517,029	0.32
3,694,000	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	3,554,252	0.21
975,632	ITAU UNIBANCO ADR	4,595,227	0.27
8,657,529	ITAUSA SA	13,954,399	0.83
370,100	LOCALIZA RENT A CAR	3,729,223	0.22
2,045,300	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	6,023,863	0.35
1,624,900	PETROLEO BRASILEIRO PREF.SHS	7,540,157	0.44
977,800	SABESP	10,585,952	0.62
928,200	YDUQS PARTICIPACOES SA	1,787,929	0.10
	Cayman Islands	*397,618,085*	*23.31*
3,951,800	ALIBABA GROUP HOLDING LTD	43,669,985	2.55
156,448	ALIBABA GROUP HOLDING-SP ADR	13,779,940	0.81
53,149	BAIDU ADS	6,079,183	0.36
740,500	BEIGENE LTD	12,732,291	0.75
1,391,399	CHAILEASE	9,823,614	0.58
5,497,000	CHINA EDUCATION GROUP HOLDIN	7,113,381	0.42
3,836,667	CHINA RESOURCES LAND LTD	17,573,535	1.03
10,836,000	CN YONGDA AUTO	8,052,412	0.47
398,031	CTRIP COM INTERNATIONAL LTD	13,692,266	0.80
7,720,000	GREENTOWN SERVICE GROUP CO LTD	5,123,610	0.30
1,102,500	INNOVENT BIOOGICS INC	4,732,083	0.28
348,121	JD COM INC	9,821,471	0.58
295,963	JD.COM ADR	16,612,403	0.97
565,500	LI NING CO LTD	4,908,750	0.29
1,861,500	LONGFOR GROUP HOLDINGS LIMITED	5,795,599	0.34
1,376,700	MEITUAN	30,814,931	1.80
483,800	NETEASE INC	7,097,417	0.42
133,963	NETEASE SP ADR SHS	9,729,733	0.57
898,500	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	3,280,892	0.19
293,916	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	10,234,155	0.60
57,264	PINDUODUO INC ADR	4,669,879	0.27
82,133	SEA LTD ADR	4,273,380	0.25
621,500	SHENZHOU INTERNATIONAL GROUP	6,991,408	0.41
2,034,800	TENCENT HOLDINGS LTD	87,075,742	5.10
3,596,000	TINGYI HOLDING	6,348,891	0.37
10,781,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	8,550,247	0.50
168,300	TRIP COM GROUP LTD	5,899,690	0.35
5,039,000	XINYI GLASS HOLDINGS	9,387,236	0.55
7,780,000	XINYI SOLAR HOLDINGS LTD	8,612,363	0.51
13,599,500	XTEP INTERNATIONAL	15,141,598	0.89
	Chile	*2,283,984*	*0.13*
49,906,145	ENERSIS CHILE SA	2,283,984	0.13
	China	*144,007,834*	*8.45*
17,904,000	CHINA COMMUNICATION SERVI-H	6,537,684	0.38
5,139,000	CHINA LIFE INSURANCE CO H	8,822,921	0.52
10,695,000	CHINA LONGYUAN POWER GROUP-H	13,072,485	0.77
3,058,500	CHINA MERCHANTS BANK-H	17,104,946	1.01
7,228,000	CHINA OILFIELD SERVICES-H	8,788,471	0.52
215,490	CHINA TOURISM GROUP DUTY FREE COPERATION LIMITED	6,696,537	0.39
3,267,349	CHINA YANGTZE POWER CO LTD	9,870,153	0.58
1,909,418	HANGZHOU HANGYANG CO LTD	10,810,983	0.63
872,921	MIDEA GROUP CO	6,504,498	0.38
1,734,920	NARI TECHNOLOGY DEVELOPMEN-A	6,089,454	0.36
2,203,500	PING AN INSURANCE GROUP CO-H	14,581,841	0.86
1,334,000	TSINGTAO BREWERY CO LTD-H	13,177,687	0.77
333,170	WANHUA CHEMICAL GROUP CO LTD	4,440,383	0.26
7,009,000	WEICHAI POWER CO LTD-H	9,411,229	0.55
1,631,200	ZHUZHOU CRRC TIMES ELECTRI-H	8,098,562	0.47
	Czech Republic	*3,699,946*	*0.22*
127,843	KOMERCNI BANKA AS	3,699,946	0.22
	Denmark	*15,638,402*	*0.92*
118,031	CARLSBERG B	15,638,402	0.92
	Hong Kong (China)	*57,261,146*	*3.36*
1,707,400	AIA GROUP LTD -H-	18,988,209	1.11
3,338,500	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	8,811,454	0.52
6,500,000	GUANGDONG INVESTMENT LTD -H-	6,654,097	0.39
5,211,000	HANG LUNG PROPERTIES LTD -H-	10,188,367	0.60
533,500	SUN HUNG KAI PROPERTIES -H-	7,300,198	0.43
2,092,400	SWIRE PROPERTIES LTD -H-	5,318,821	0.31
	India	*265,240,229*	*15.56*
247,633	APOLLO HOSPITALS ENTERPRISE	13,402,660	0.79
1,709,295	AXIS BANK	19,292,336	1.13
528,991	BHARAT FORGE	5,625,927	0.33
1,267,388	BHARTI AIRTEL LTD	12,349,111	0.72
1,184,086	DLF LTD	5,367,248	0.31
180,995	EICHER MOTOR LTD	7,061,609	0.41
781,228	EMBASSY OFFICE PARKS REITS	3,173,357	0.19
564,287	GRASIM INDUSTRIES LTD	11,755,701	0.69
619,526	HCL TECHNOLOGIES LTD	7,782,832	0.46
971,241	HDFC BANK LTD	19,114,309	1.12
1,109,078	HDFC LIFE INSURANCE COMPANY LTD	7,591,149	0.45
2,909,066	HINDALCO INDUSTRIES	16,644,591	0.98
768,621	HOUSING DEVELOPMENT FINANCE CORP LTD	24,505,206	1.45
1,737,028	ICICI BANK LTD	18,704,607	1.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
939,970	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	5,127,628	0.30
1,107,628	INFOSYS TECHNOLOGIES	20,192,498	1.19
422,959	KPR MILL LTD	2,641,897	0.15
590,158	LARSEN & TOUBRO LTD	14,879,151	0.87
1,424,647	MAX HEALTHCARE INSTITUTE LTD	7,569,248	0.44
436,594	OBEROI REALTY	4,580,466	0.27
1,664,026	PETRONET	4,333,550	0.25
288,402	PHOENIX MILLS DS	4,958,927	0.29
7,272,881	POWER GRID CORP OF INDIA	18,786,600	1.10
1,321,040	STATE BANK OF INDIA	9,799,621	0.57
	Indonesia	*56,467,671*	*3.31*
48,550,400	BANK CENTRAL ASIA	26,664,909	1.57
23,001,900	BANK NEGARA INDONESIA PERSERO	13,630,484	0.80
76,639,729	CIPUTRA DEVT	4,627,677	0.27
56,038,900	PT SARANA MENARA NUSANTARA TBK	3,959,711	0.23
31,487,400	TELKOM INDONESIA SERIE B	7,584,890	0.44
	Luxembourg	*25,894,692*	*1.52*
9,834,900	SAMSONITE INTERNATIONAL SA	25,894,692	1.52
	Malaysia	*9,008,964*	*0.53*
6,842,100	CIMB GROUP HOLDINGS BERHAD	9,008,964	0.53
	Mauritius	*7,479,824*	*0.44*
271,303	MAKEMYTRIP LTD	7,479,824	0.44
	Mexico	*22,113,582*	*1.30*
1,361,000	CORPORACION INMOBILIARIA VESTA SAB	3,225,231	0.19
1,585,500	FOMENTO ECO UNIT	12,395,313	0.73
1,841,800	GRUPO MEXICO SAB DE CV -B-	6,493,038	0.38
	Netherlands	*9,126,456*	*0.54*
255,876	OCI	9,126,456	0.54
	Philippines	*6,877,643*	*0.40*
1,916,370	INTERNATIONAL CONTAINER TERMIN	6,877,643	0.40
	Russia	-	*0.00*
7,646,700	GAZPROM PJSC	-	0.00
23,057	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
179,521	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
10,596,893	SBERBANK OF RUSSIA PJSC	-	0.00
17,319,300	SISTEMA JSFC	-	0.00
	Saudi Arabia	*11,091,697*	*0.65*
825,403	THE SAUDI NATIONAL BANK	11,091,697	0.65
	Singapore	*34,628,570*	*2.03*
4,248,600	CAPITALAND INVESTMENT LIMITED	11,720,677	0.68
1,432,400	CITY DEVELOPMENTS LTD	8,789,604	0.52
121,500	JARDINE CYCLE & CARRIAGE	2,590,881	0.15
6,015,800	SINGAPORE TELECOMM	11,527,408	0.68
	South Africa	*29,362,352*	*1.72*
735,551	ANGLOGOLD ASHANTI	14,232,475	0.83
443,279	BIDVEST GROUP	5,585,344	0.33
36,056	NASPERS-N-	5,984,981	0.35
284,908	NEDBANK GROUP LTD	3,559,552	0.21
	South Korea	*209,818,042*	*12.30*
32,189	BGF RETAIL CO	5,358,469	0.31
217,936	COWAY CO LTD	9,634,339	0.57
403,772	FILA HOLDINGS	10,617,176	0.62
486,208	HANA FINANCIAL GROUP	16,168,482	0.95
50,159	HUGEL INC	5,351,087	0.31
281,785	KANGWON LAND	5,169,958	0.30
12,251	KOREA ZINC	5,464,266	0.32
30,460	LG CHEM	14,453,143	0.85
64,357	LG CORP	3,974,916	0.23
79,733	SAMSUNG ELECTRO-MECHANICS	8,228,672	0.48
535,079	SAMSUNG ELECTRONICS CO LTD	23,400,449	1.37
1,688,164	SAMSUNG ELECTRONICS PREF SHS	67,419,756	3.96
350,507	SAMSUNG ENGINEERING	6,167,482	0.36
277,978	SK HYNIX INC	16,487,426	0.97
318,057	SK TELECOM	11,922,421	0.70
	Switzerland	*15,051,268*	*0.88*
1,147,646	RICHEMONT(CIE FIN) SADR	15,051,268	0.88
	Taiwan	*174,166,667*	*10.21*
2,501,000	ASE INDUSTRIAL HOLDING CO LTD	7,640,806	0.45
2,010,000	DELTA ELECTRONIC INDUSTRIAL INC	18,736,159	1.10
1,928,000	FAR EASTONE TELECOMMUNICATION	4,133,827	0.24
1,992,000	FORMOSA PLASTICS	5,625,601	0.33
1,472,000	GIANT MANUFACTURE	9,602,450	0.56
4,199,000	HON HAI PRECISION INDUSTRY	13,648,070	0.80
973,394	LAND MARK OPTOELECTRONICS CORPORATION	3,357,024	0.20
6,698,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	97,738,906	5.73
6,315,000	UNI-PRESIDENT ENTERPRISES CORP	13,683,824	0.80
	Thailand	*19,681,970*	*1.15*
1,059,700	PTT EXPLORATION PRODUC PUBLIC FOREIGN	5,400,233	0.32
27,963,100	THAI BEVERAGE PUBLIC CO LTD	14,281,737	0.83
	United Arab Emirates	*36,148,115*	*2.12*
2,032,336	1ST AB DHANI BK RG	9,462,721	0.55
11,024,373	ALDAR PROPERTIES	13,297,869	0.78
8,390,315	EMAAR PROPERTIES REIT	13,387,525	0.79
	United States of America	*10,002,781*	*0.59*
183,067	YUM CHINA HOLDINGS INC	10,002,781	0.59
	Viet Nam	*2,888,943*	*0.17*
831,300	JOINT STOCK COMMERCIAL BK	2,820,960	0.17
62,000	VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	67,983	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Other transferable securities		**66,931**	**0.00**
	Warrants, Rights	**66,931**	**0.00**
	Taiwan	*66,931*	*0.00*
53,433	GIANT MANUFACTURING CO LTD RIGHTS	66,931	0.00
Shares/Units of UCITS/UCIS		**24,255,711**	**1.42**
	Shares/Units in investment funds	**24,255,711**	**1.42**
	Luxembourg	*24,255,711*	*1.42*
13,009	AMUNDI FUNDS CASH USD Z USD (C)	13,227,995	0.77
9,987	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	11,027,716	0.65
Total securities portfolio		**1,695,153,328**	**99.41**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**50,794,645**	**97.02**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**50,794,645**	**97.02**
	Shares	**50,794,063**	**97.02**
	Bermuda	*104,231*	*0.20*
635,560	GCL NEW ENERGY HOLDINGS LTD	104,231	0.20
	Brazil	*4,776,873*	*9.12*
173,769	AMERICANAS SA	317,605	0.61
101,600	ATACADAO RG SA	284,417	0.54
39,400	B3 SA BRASIL BOLSA BALCAO	98,580	0.19
1,600	DIAGNOSTICOS DA AMERICA	4,161	0.01
489,000	ENJOEI COM BR ATIVIDADES DE INTERNET SA	89,840	0.17
25,700	LOCALIZA RENT A CAR	258,960	0.49
228,100	MAGAZINE LUIZA SA	118,376	0.23
46,200	MINERVA	113,406	0.22
59,800	PETROLEO BRASILEIRO PREF.SHS	277,495	0.53
11,688	PETROLEO BRASILEIRO-SP ADR	108,582	0.21
519,491	RAIZEN SA PREFFERED	367,991	0.70
110,340	SABESP	1,194,573	2.28
133,200	SUZANO SA	1,217,023	2.31
17,208	TELEF BRASIL SA ADR	123,209	0.24
27,900	TELEF BRAZIL	202,655	0.39
	British Virgin Islands	*194,287*	*0.37*
20,231	ARCOS DORADOS HOLDINGS CL.A	169,030	0.32
4,933	DESPEGAR COM CORP	25,257	0.05
	Cayman Islands	*8,691,917*	*16.60*
194,816	ALIBABA GROUP HOLDING LTD	2,152,846	4.10
32,000	ANTA SPORTS PRODUCTS LTD	419,425	0.80
3,147	BAIDU ADS	359,954	0.69
12,650	BAIDU INC	181,039	0.35
139,200	BUDWEISER BREWING COPMABY APAC LIMITED	437,844	0.84
52,000	CHINA MEDICAL SYSTEM HOLDING	81,815	0.16
106,000	CHINA MEIDONG AUTO HOLDINGS LTD	217,569	0.42
33,000	CHINA MENGNIU DAIRY CO	149,674	0.29
1,356,000	GCL TECHNOLOGY HOLDINGS LIMITED	343,996	0.66
6,591,000	GOODBABY INTL HOLDING	532,011	1.02
2,640,000	GREATVIEW ASEPT	493,839	0.94
8,046	HELLO GROUP INC	72,253	0.14
5,047	I MAB ADR	21,096	0.04
65,300	JD HEALTH INTERNATIONAL INC	596,948	1.14
7,100	KUAISHOU TECHNOLOGY	64,633	0.12
2,800	NETEASE INC	41,076	0.08
13,836	NETEASE SP ADR SHS	1,004,910	1.91
5,035	SEA LTD ADR	261,971	0.50
14,500	TENCENT HOLDINGS LTD	620,502	1.18
7,000	WUXI BIOLOGICS INC	53,677	0.10
268,000	XINYI SOLAR HOLDINGS LTD	296,673	0.57
258,818	XTEP INTERNATIONAL	288,166	0.55
	Chile	*1,059,296*	*2.02*
1,626,572	BANCO SANTANDER CHILE	64,819	0.12
12,992,482	ENERSIS CHILE SA	594,609	1.14
5,009	SOC QUIM&MIN SP ADR	399,868	0.76
	China	*5,816,637*	*11.11*
1,587,000	AGRICULTURAL BANK OF CHINA-H	544,930	1.04
82,000	ANHUI CONCH CEMENT CO LTD-H	286,817	0.55
2,988,000	CHINA CONSTRUCTION BANK H	1,872,053	3.57
206,000	CHINA LONGYUAN POWER GROUP-H	251,794	0.48
1,701,000	CMOC GROUP LIMITED	784,577	1.50
17,600	FUYAO GROUP GLASS INDUSTR-A	88,789	0.17
47,000	GREAT WALL MOTOR COMPANY-H	61,182	0.12
63,620	LONGI GREEN ENERGY TECHNOLOGY CO LTD	386,752	0.74
130,000	PING AN INSURANCE GROUP CO-H	860,286	1.64
3,620	PROYA COSMETICS CO LTD A	87,213	0.17
16,300	SUNGROW POWER SUPPLY CO LTD-A	262,143	0.50
12,700	WULIANGYE YIBIN -A-	330,101	0.63
	Colombia	*371,064*	*0.71*
12,997	BANCOLOMBIA ADR	371,064	0.71
	Greece	*799,305*	*1.53*
615,562	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	693,091	1.33
4,561	MOTOR OIL HELLAS	106,214	0.20
	Hong Kong (China)	*202,448*	*0.39*
23,000	SWIRE PACIFIC A -H-	202,448	0.39
	India	*7,135,887*	*13.63*
160,045	AXIS BANK	1,806,383	3.45
2,750	AXIS BANK GLOBAL DEPOSIT RECEIPT	156,200	0.30
25,994	INFOSYS TECHNOLOGIES	473,881	0.91
9,116	INFOSYS TECHNOLOGIES SP ADR	164,088	0.31
4,362	RELIANCE INDS-SPONS GDR 144A	268,263	0.51
40,906	RELIANCE INDUSTRIES LTD	1,259,468	2.41
37,942	SBI CARDS AND PAYMENT SERVICES LTD	364,836	0.70
285,430	STATE BANK OF INDIA	2,117,352	4.04
5,669	STATE BANK OF INDIA-GDR	420,640	0.80
8,656	SUN PHARMACEUTICAL INDUSTRIES	104,776	0.20
	Indonesia	*443,222*	*0.85*
807,000	BANK CENTRAL ASIA	443,222	0.85
	Luxembourg	*929,628*	*1.78*
17,105	ALLEGRO EU	97,999	0.19
27,213	TERNIUM SA ADR	831,629	1.59
	Malaysia	*100,407*	*0.19*
192,300	SIME DARBY	100,407	0.19
	Mexico	*1,373,236*	*2.62*
10,100	ARCA CONTINENTAL	81,910	0.16
220,600	BOLSA MEXICANA DE VALORES	427,111	0.81

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
60,800	FIBRA UNO ADMINISTRACION SA	71,760	0.14
106,391	GRUPO TELEVISA GDR	485,674	0.92
25,100	INDUSTRIAS PENOLES SA DE CV	306,781	0.59
	Netherlands	*1,313,917*	*2.51*
19,102	PROSUS N V	1,313,917	2.51
	Nigeria	*1,079,506*	*2.06*
65,445,083	UNITED BANK OF AFRICA	1,079,506	2.06
	Philippines	*42,747*	*0.08*
311,400	BLOOMBERRY	42,747	0.08
	Poland	*93,219*	*0.18*
3,154	CD PROJECKT S.A.	93,219	0.18
	Romania	*269,061*	*0.51*
95,952	BRD BANCA ROMANA DEZ GROUPE SG	269,061	0.51
	South Africa	*3,055,692*	*5.84*
36,181	ABSA GROUP LIMITED	412,313	0.79
42,835	GOLD FIELDS LIMITED	443,455	0.85
11,312	IMPALA PLATINUM HOLDINGS LTD	141,701	0.27
11,123	MTN GROUP LTD	83,218	0.16
7,111	MULTICHOICE GROUP LIMITED	48,998	0.09
10,665	NASPERS-N-	1,770,297	3.38
8,013	NEDBANK GROUP LTD	100,112	0.19
21,154	SIBANYE STILLWATER LIMITED	55,598	0.11
	South Korea	*6,141,402*	*11.73*
2,340	HL MANDO	74,577	0.14
3,345	HYUNDAI MOTOR	399,442	0.76
4,647	LG ELECTRONICS	317,885	0.61
4,842	LG ELECTRONICS PFD	161,017	0.31
3,170	NAVER CORP	444,978	0.85
14,300	SAMSUNG ELECTRONICS CO LTD	625,378	1.19
58,151	SAMSUNG ELECTRONICS PREF SHS	2,322,361	4.44
30,193	SHINHAN FINANCIAL GROUP	840,485	1.61
16,106	SK HYNIX INC	955,279	1.82
	Taiwan	*4,684,470*	*8.95*
33,000	DELTA ELECTRONIC INDUSTRIAL INC	307,609	0.59
111,000	HON HAI PRECISION INDUSTRY	360,785	0.69
16,000	MAKALOT INDUSTRIAL	121,293	0.23
11,000	MEDIATEK INC	223,683	0.43
32,000	POWERTECH TECHNOLO TWD10	82,458	0.16
6,000	REALTEK SEMICONDUCTOR	54,855	0.10
220,640	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3,219,634	6.15
444,960	YUANTA FINANCIAL HOLDINGS CO LTD	314,153	0.60
	Thailand	*1,052,506*	*2.01*
11,800	ADVANCED INFO SCE PUB RGD - F	66,436	0.13
138,400	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO LTD FOREIGN	115,883	0.22
616,700	CHAROEN POKPHAND FOOD F	441,580	0.84
647,400	KRUNG THAI BANK PUBLIC - F	330,850	0.63
9,900	SIAM CEMENT -F-	97,757	0.19
	United Arab Emirates	*497,658*	*0.95*
29,132	ABU DHABI COMMERCIAL BANK	71,390	0.14
146,519	ALDAR PROPERTIES	176,735	0.34
160,779	DUBAI ISLAMIC BANK	249,533	0.47
	United Kingdom	*565,447*	*1.08*
23,155	ANTOFAGASTA PLC	430,461	0.82
105,768	HELIOS TOWERS PLC	134,986	0.26
	Warrants, Rights	**582**	**0.00**
	Brazil	*582*	*0.00*
112	LOCALIZA RENT A CAR SA RIGHTS 31/01/2023	228	0.00
143	LOCALIZA RENT CAR RIGHTS	354	0.00
Total securities portfolio		**50,794,645**	**97.02**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**1,040,509,854**	**100.07**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,001,086,088**	**96.28**
	Shares	**1,001,086,088**	**96.28**
	Argentina	*1,350,827*	*0.13*
1,080,140	BOLSAS Y MERCADOS ARGENTINOS SA	1,350,827	0.13
	Austria	*6,646,632*	*0.64*
208,288	ERSTE GROUP BANK	6,646,632	0.64
	Bermuda	*2,546,425*	*0.24*
4,548,000	BRILLIANCE CHINA AUTOMOTIVE	2,546,425	0.24
	Brazil	*75,221,263*	*7.23*
2,209,355	AMERICANAS SA	4,038,132	0.39
1,672,600	ATACADAO RG SA	4,682,246	0.45
1,558,203	BANCO BRADESCO PFD	4,471,202	0.43
959,414	BANCO BRADESCO-SPONSORED ADR	2,767,909	0.27
861,500	BANCO DO BRASIL SA	5,666,929	0.54
321,600	BB SEGURIDADE PARTICIPACOES SA	2,053,347	0.20
187,900	BCO BTG PACTUAL SA	851,998	0.08
1,475,800	BR MALLS PARTICIPACOES SA	2,320,028	0.22
190,073	BRADESPAR PREF	1,069,934	0.10
1,151,400	B3 SA BRASIL BOLSA BALCAO	2,880,824	0.28
2,708,800	CAIXA SEGURIDADE PARTICIPACOES SA	4,284,016	0.41
1,493	CEMIG SP ADR	3,023	0.00
3,653,500	COGNA EDUCACAO SA	1,467,009	0.14
289,885	COMPANHIA BRASILEIRA DE DISTRIBUICAO ADR	898,644	0.09
566,025	EZ TEC EMPREENDIMENTOS PARTICI	1,439,790	0.14
2,871,300	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	2,762,676	0.27
1,256,461	IOCHPE MAXION	2,801,000	0.27
243,720	ITAU UNIBANCO ADR	1,147,921	0.11
1,137,274	ITAUSA SA	1,833,084	0.18
1,458,600	JBS	6,075,040	0.57
1,148,800	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	3,383,471	0.33
641,600	PETROLEO BRASILEIRO PREF.SHS	2,977,269	0.29
331,928	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	251,473	0.02
97,400	SABESP	1,054,481	0.10
551,881	SABESP SP.ADR	5,888,571	0.56
61,109	SENDAS DISTRIBIUDORA SA ADR	1,118,906	0.11
350,755	SUZANO SA	3,204,784	0.31
300,000	TIM RG	704,580	0.07
49,558	TIM SA ADR	577,846	0.06
1,321,300	YDUQS PARTICIPACOES SA	2,545,130	0.24
	Cayman Islands	*232,991,574*	*22.42*
869,800	ALIBABA GROUP HOLDING LTD	9,611,861	0.92
313,025	ALIBABA GROUP HOLDING-SP ADR	27,571,242	2.65
251,400	BEIGENE LTD	4,322,617	0.42
598,340	CHAILEASE	4,224,425	0.41
2,725,000	CHINA EDUCATION GROUP HOLDIN	3,526,281	0.34
2,256,183	CHINA RESOURCES LAND LTD	10,334,259	0.99
6,749,500	CN YONGDA AUTO	5,015,666	0.48
317,288	CTRIP COM INTERNATIONAL LTD	10,914,707	1.05
3,596,000	GREENTOWN SERVICE GROUP CO LTD	2,386,593	0.23
94,197	JD COM INC	2,657,562	0.26
262,942	JD.COM ADR	14,758,935	1.42
376,000	LI NING CO LTD	3,263,819	0.31
1,014,500	LONGFOR GROUP HOLDINGS LIMITED	3,158,547	0.30
709,500	MEITUAN	15,880,871	1.53
124,952	NETEASE SP ADR SHS	9,075,264	0.87
538,000	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	1,964,518	0.19
162,844	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	5,670,228	0.55
79,049	PINDUODUO INC ADR	6,446,446	0.62
425,600	SHENZHOU INTERNATIONAL GROUP	4,787,680	0.46
129,000	SILERGY CORP	1,832,035	0.18
1,200,735	TENCENT HOLDINGS LTD	51,383,375	4.95
2,240,000	TINGYI HOLDING	3,954,815	0.38
6,677,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	5,295,427	0.51
151,500	TRIP COM GROUP LTD	5,310,773	0.51
3,111,000	XINYI GLASS HOLDINGS	5,795,533	0.56
3,696,000	XINYI SOLAR HOLDINGS LTD	4,091,426	0.39
8,763,000	XTEP INTERNATIONAL	9,756,669	0.94
	Chile	*7,984,341*	*0.77*
3,540,053	AGUAS ANDINAS	814,011	0.08
1,514,177	EMBOTELLADORA ANDINA S.A. -B-	3,696,622	0.35
60,525,319	ENERSIS CHILE SA	2,769,977	0.27
363,360	FALABELLA SA	703,731	0.07
	China	*73,830,539*	*7.10*
8,346,000	AGRICULTURAL BANK OF CHINA-H	2,865,775	0.28
1,222,000	CHINA LIFE INSURANCE CO H	2,097,998	0.20
7,912,000	CHINA LONGYUAN POWER GROUP-H	9,670,827	0.93
1,722,000	CHINA MERCHANTS BANK-H	9,630,445	0.93
4,888,000	CHINA OILFIELD SERVICES-H	5,943,283	0.57
137,500	CHINA TOURISM GROUP DUTY FREE COPERATION LIMITED	4,272,931	0.41
1,461,015	HANGZHOU HANGYANG CO LTD	8,272,159	0.80
564,000	MIDEA GROUP CO	4,202,599	0.40
1,358,000	PING AN INSURANCE GROUP CO-H	8,986,676	0.86
850,000	TSINGTAO BREWERY CO LTD-H	8,396,577	0.81
2,393,000	WEICHAI POWER CO LTD-H	3,213,165	0.31
987,800	ZHUZHOU CRRC TIMES ELECTRI-H	4,904,217	0.47
2,906,000	ZOOMLION HEAVY INDUSTRY - H	1,373,887	0.13
	Colombia	*1,143,570*	*0.11*
40,055	BANCOLOMBIA ADR	1,143,570	0.11
	Czech Republic	*2,051,795*	*0.20*
70,895	KOMERCNI BANKA AS	2,051,795	0.20
	Hong Kong (China)	*32,308,269*	*3.11*
965,800	AIA GROUP LTD -H-	10,740,782	1.04
2,125,500	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	5,609,928	0.54

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
3,508,000	GUANGDONG INVESTMENT LTD -H-	3,591,165	0.35
3,053,000	HANG LUNG PROPERTIES LTD -H-	5,969,120	0.57
216,000	SUN HUNG KAI PROPERTIES -H-	2,955,657	0.28
391,000	SWIRE PACIFIC A -H-	3,441,617	0.33
	India	*122,205,497*	*11.75*
81,971	APOLLO HOSPITALS ENTERPRISE	4,436,523	0.43
732,668	AXIS BANK	8,269,419	0.80
857,071	BHARTI AIRTEL LTD	8,351,085	0.80
743,479	DLF LTD	3,370,056	0.32
137,807	EICHER MOTOR LTD	5,376,608	0.52
179,158	GRASIM INDUSTRIES LTD	3,732,370	0.36
380,595	HCL TECHNOLOGIES LTD	4,781,247	0.46
448,143	HDFC BANK LTD	8,819,586	0.85
16,940	HDFC BANK LTD ADR	1,158,865	0.11
1,195,381	HINDALCO INDUSTRIES	6,839,525	0.66
497,988	HOUSING DEVELOPMENT FINANCE CORP LTD	15,876,875	1.52
1,432,308	ICICI BANK LTD	15,423,331	1.48
630,541	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	3,439,663	0.33
683,704	INFOSYS TECHNOLOGIES	12,464,195	1.20
322,354	LARSEN & TOUBRO LTD	8,127,237	0.78
57,830	LARSEN & TOUBRO-GDR REGS	1,463,099	0.14
218,240	PHOENIX MILLS DS	3,752,527	0.36
879,373	STATE BANK OF INDIA	6,523,286	0.63
	Indonesia	*21,176,614*	*2.04*
30,393,100	BANK CENTRAL ASIA	16,692,536	1.61
18,614,900	TELKOM INDONESIA SERIE B	4,484,078	0.43
	Kuwait	*12,234,600*	*1.18*
276,292	HUMAN SOFT HOLDING CO KSCC	3,178,052	0.31
3,367,541	KUWAIT FINANCE HOUSE	9,056,548	0.87
	Luxembourg	*16,794,150*	*1.62*
5,562,000	SAMSONITE INTERNATIONAL SA	14,644,407	1.41
70,345	TERNIUM SA ADR	2,149,743	0.21
	Mauritius	*4,275,307*	*0.41*
155,071	MAKEMYTRIP LTD	4,275,307	0.41
	Mexico	*28,434,201*	*2.73*
294,400	ALSEA SAB DE CV	555,646	0.05
260,952	CEMEX SAB DE CV-SPONS ADR PART CER	1,056,856	0.10
992,050	CORPORACION INMOBILIARIA VESTA SAB	2,350,911	0.23
313,500	EL PUERTO DE LIVERPOOL SAB CI	1,854,879	0.18
336,600	FOMENTO ECO UNIT	2,631,512	0.25
51,956	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	4,058,803	0.39
448,706	GRUPO FIN BANORTE	3,229,108	0.31
114,235	GRUPO INDUSTRIAL MASECA S.A.B.	1,526,003	0.15
1,279,162	GRUPO MEXICO SAB DE CV -B-	4,509,528	0.43
1,214,000	GRUPO TELEVISA SA-SER	1,102,658	0.11
354,936	VISTA ENERGY SAB DE CV ADR	5,558,297	0.53
	Netherlands	*2,050,417*	*0.20*
57,487	OCI	2,050,417	0.20
	Nigeria	*1,704,914*	*0.16*
47,765,855	ACCESS BANK PLC	881,193	0.08
49,938,117	UNITED BANK OF AFRICA	823,721	0.08
	Philippines	*1,050,662*	*0.10*
1,901,000	AYALA LAND INC	1,050,662	0.10
	Poland	*2,702,158*	*0.26*
137,022	BANK PEKAO SA	2,702,158	0.26
	Qatar	*11,037,940*	*1.06*
659,458	INDUSTRIES QATAR	2,319,674	0.22
991,733	OOREDOO TELECOM	2,505,378	0.24
837,583	QATAR NATIONAL BANK	4,139,912	0.40
743,768	QATAR NAVIGATION MILAH	2,072,976	0.20
	Russia	-	*0.00*
1,059,007	DETSKY MIR PJSC	-	0.00
2,235,580	GAZPROM PJSC	-	0.00
104,452	LUKOIL OAO	-	0.00
7,527	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
353,783	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
1,982,140	SBERBANK OF RUSSIA PJSC	-	0.00
1,259,970	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
3,868,470	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Saudi Arabia	*30,695,535*	*2.95*
526,691	ALINMA BANK	4,561,918	0.44
268,587	ALMARAI CO LTD	3,823,661	0.37
97,521	CO FOR COOP INS	2,088,982	0.20
27,659	JARIR MARKETING	1,103,998	0.11
199,175	SAUDI ARABIAN MINING	3,429,096	0.33
342,199	SAUDI ARABIAN OIL COMPANY	2,922,970	0.28
1,629	SIPCHEM AB	14,716	0.00
858,761	THE SAUDI NATIONAL BANK	11,539,958	1.10
65,819	UNITED ELECTRONICS CO	1,210,236	0.12
	Singapore	*1,599,309*	*0.15*
75,000	JARDINE CYCLE & CARRIAGE	1,599,309	0.15
	South Africa	*46,163,513*	*4.44*
211,911	ANGLOGOLD ASHANTI	4,100,352	0.39
258,878	BIDVEST GROUP	3,261,880	0.31
146,044	GOLD FIELDS LIMITED	1,511,940	0.15
398,144	IMPALA PLATINUM HOLDINGS LTD	4,987,391	0.48
309,435	INVESTEC LIMITED	1,954,997	0.19
299,575	MTN GROUP LTD	2,241,312	0.22
69,101	NASPERS-N-	11,470,162	1.10
514,385	NEDBANK GROUP LTD	6,426,566	0.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
2,458,481	OUTSURANCE GROUP LIMITED	4,557,186	0.44
798,933	SAPPI LTD	2,312,047	0.22
855,406	WOOLWORTHS HOLDINGS LTD	3,339,680	0.32
	South Korea	*115,596,749*	*11.12*
20,924	BGF RETAIL CO	3,483,196	0.33
135,326	COWAY CO LTD	5,982,383	0.58
249,155	FILA HOLDINGS	6,551,525	0.63
51,014	HANA FINANCIAL GROUP	1,696,432	0.16
18,899	HUGEL INC	2,016,192	0.19
178,784	KANGWON LAND	3,280,181	0.32
6,649	KOREA ZINC	2,965,627	0.29
17,188	LG CHEM	8,155,635	0.78
30,000	LG CORP	1,852,906	0.18
744,766	SAMSUNG ELECTRONICS CO LTD	32,570,629	3.14
3,884	SAMSUNG ELECTRONICS GDR	4,291,820	0.41
462,509	SAMSUNG ELECTRONICS PREF SHS	18,471,099	1.78
191,587	SAMSUNG ENGINEERING	3,371,143	0.32
186,428	SHINHAN FINANCIAL GROUP	5,189,613	0.50
149,587	SK HYNIX INC	8,872,301	0.85
182,634	SK TELECOM	6,846,067	0.66
	Switzerland	*10,559,912*	*1.02*
805,184	RICHEMONT(CIE FIN) SADR	10,559,912	1.02
	Taiwan	*85,296,871*	*8.20*
1,110,000	DELTA ELECTRONIC INDUSTRIAL INC	10,346,834	1.00
1,220,000	FAR EASTONE TELECOMMUNICATION	2,615,804	0.25
842,000	GIANT MANUFACTURE	5,492,706	0.53
122,000	GLOBAL UNICHIP	2,544,355	0.24
238,541	LAND MARK OPTOELECTRONICS CORPORATION	822,676	0.08
3,760,203	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	54,869,830	5.27
3,971,000	UNI-PRESIDENT ENTERPRISES CORP	8,604,666	0.83
	Thailand	*8,870,090*	*0.85*
17,367,300	THAI BEVERAGE PUBLIC CO LTD	8,870,090	0.85
	United Arab Emirates	*36,225,759*	*3.48*
1,297,981	1ST AB DHANI BK RG	6,043,505	0.58
1,009,549	ABU DHABI ISLAMIC BANK	2,504,207	0.24
991,404	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	1,190,457	0.11
7,993,189	ALDAR PROPERTIES	9,641,579	0.93
4,541,956	EMAAR PROPERTIES REIT	7,247,112	0.70
8,334,060	FERTIGLOBE PLC	9,598,899	0.92
	United States of America	*6,336,655*	*0.61*
115,971	YUM CHINA HOLDINGS INC	6,336,655	0.61

Quantity		Market Value	% of NaV
		USD	
Other transferable securities		**38,285**	**0.00**
	Warrants, Rights	**38,285**	**0.00**
	Taiwan	*38,285*	*0.00*
30,564	GIANT MANUFACTURING CO LTD RIGHTS	38,285	0.00
Shares/Units of UCITS/UCIS		**39,385,481**	**3.79**
	Shares/Units in investment funds	**39,385,481**	**3.79**
	France	*117,791*	*0.01*
21	AMUNDI SERENITE PEA FCP	117,791	0.01
	Hong Kong (China)	*3,017,726*	*0.29*
227,410	AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	3,017,726	0.29
	Luxembourg	*36,249,964*	*3.49*
15,013	AMUNDI FUNDS CASH USD Z USD (C)	15,265,579	1.47
2,129	AMUNDI FUNDS CHINA A SHARES CLASS Z USD (C)	1,844,160	0.18
681	AMUNDI INTERINVEST CHINA A SHARES I (C)	1,298,544	0.12
13,798	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	15,235,452	1.47
2,551	STRUCTURA SICAV STRATAGEM	2,606,229	0.25
Total securities portfolio		**1,040,509,854**	**100.07**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**61,563,176**	**99.37**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**60,556,973**	**97.75**
	Shares	**60,556,973**	**97.75**
	Bermuda	*680,878*	*1.10*
5,019	CREDICORP LTD.	680,878	1.10
	Brazil	*36,717,823*	*59.27*
55,142	ALUPAR INVESTIMENTO SA	294,941	0.48
695,740	AMERICANAS SA	1,271,633	2.05
420,700	ATACADAO RG SA	1,177,700	1.90
728,481	BANCO BRADESCO PFD	2,090,348	3.37
33,731	BANCO BRADESCO SA BRAD N1	86,057	0.14
290,522	BANCO BRADESCO-SPONSORED ADR	838,156	1.35
279,400	BANCO DO BRASIL SA	1,837,887	2.97
53,700	BB SEGURIDADE PARTICIPACOES SA	342,863	0.55
153,300	BCO BTG PACTUAL SA	695,111	1.12
553,800	BR MALLS PARTICIPACOES SA	870,600	1.41
387,492	BRADESPAR PREF	2,181,218	3.52
844,817	B3 SA BRASIL BOLSA BALCAO	2,113,748	3.41
842,011	CAIXA SEGURIDADE PARTICIPACOES SA	1,331,656	2.15
21,372	CENTRAIS ELC SP ADR	169,480	0.27
448,300	COGNA EDUCACAO SA	180,008	0.29
103,548	COMPANHIA BRASILEIRA DE DISTRIBUICAO ADR	320,999	0.52
46,568	COSAN	151,001	0.24
367,600	ECORODIA	309,830	0.50
72,300	ELETROBRAS	576,785	0.93
218,909	EZ TEC EMPREENDIMENTOS PARTICI	556,836	0.90
15,400	GERDAU SA	85,667	0.14
144,600	GETNET ADQUIRENCIA E SERVICOS PARA MEIOS DE PAGAMENTO SA	131,461	0.21
979,600	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	942,541	1.52
11,700	IGUATEMI SA	5,872	0.01
224,367	IOCHPE MAXION	500,176	0.81
38,448	ITAU UNIBANCO ADR	181,090	0.29
169,161	ITAU UNIBANCO HLDG	701,348	1.13
57,400	ITAU UNIBANCO HOLDING SA	271,794	0.44
1,047,928	ITAUSA SA	1,689,074	2.73
186,000	JBS	774,686	1.25
93,590	KLABIN SA UNIT	353,993	0.57
363,400	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	1,070,294	1.73
63,600	PETROLEO BRASILEIRO PREF.SHS	295,128	0.48
388,154	PETROLEO BRASILEIRO-SP ADR	3,605,950	5.83
179,796	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	136,216	0.22
433,000	RAIZEN SA PREFFERED	306,724	0.50
92,800	RUMO REGISTERED SHS	327,101	0.53
81,300	SABESP	880,178	1.42
53,535	SABESP SP.ADR	571,218	0.92
12,004	SENDAS DISTRIBIUDORA SA ADR	219,793	0.35
282,700	SER	239,343	0.39
167,000	SUZANO SA	1,525,849	2.46
34,527	TELEF BRASIL SA ADR	247,213	0.40
22,736	TELEF BRAZIL	165,146	0.27
175,400	TIM RG	411,945	0.66
20,415	TIM SA ADR	238,039	0.38
132,667	VALE DO RIO DOCE	2,233,338	3.60
41,494	VALE SA - ADR	704,153	1.14
262,500	YDUQS PARTICIPACOES SA	505,636	0.82
	Chile	*5,263,472*	*8.50*
1,772,730	AGUAS ANDINAS	407,627	0.66
323,948	CENCOSUD SA	530,439	0.86
8,875	EMBOT AND SP ADR-B	128,776	0.21
242,372	EMBOTELLADORA ANDINA S.A. -B-	591,713	0.96
56,430	EMBOTELLADORA ANDINA SA PFD A	108,628	0.18
213,414	EMPRESAS CMPC	354,684	0.57
23,058,630	ENERSIS CHILE SA	1,055,292	1.70
205,920	ENERSIS CHILE SA ADR	463,320	0.75
241,513	FALABELLA SA	467,746	0.76
909,708	PARAUCO	1,155,247	1.85
	Colombia	*781,188*	*1.26*
7,780	BANCOLOMBIA ADR	222,119	0.36
60,027	BANCOLOMBIA SA	415,334	0.67
1,222,731	GRUPO AVAL ACCIONES-PF	143,735	0.23
	Luxembourg	*521,384*	*0.84*
17,061	TERNIUM SA ADR	521,384	0.84
	Mexico	*16,560,880*	*26.73*
587,600	ALFA A SHS	374,802	0.60
122,700	ALSEA SAB DE CV	231,582	0.37
114,637	AMERICA MOVIL-ADR-L	2,085,247	3.37
116,200	BOLSA MEXICANA DE VALORES	224,979	0.36
1,931,988	CEMENTOS DE MEXICO CPO	785,197	1.27
75,671	CEMEX SAB DE CV-SPONS ADR PART CER	306,468	0.49
293,663	CORPORACION INMOBILIARIA VESTA SAB	695,908	1.12
107,100	EL PUERTO DE LIVERPOOL SAB CI	633,676	1.02
25,500	FOMENTO ECO UNIT	199,357	0.32
34,573	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	2,700,843	4.37
3,601	GRUPO AEROPORT DEL CENTRO NORTE SAB B	222,686	0.36
20,300	GRUPO AEROPORT.CENTRO NORTE	156,068	0.25
325,190	GRUPO FIN BANORTE	2,340,226	3.79
30,965	GRUPO INDUSTRIAL MASECA S.A.B.	413,645	0.67
501,376	GRUPO MEXICO SAB DE CV -B-	1,767,539	2.85
467,200	GRUPO TELEVISA SA-SER	424,351	0.68
13,700	INDUSTRIAS PENOLES SA DE CV	167,446	0.27
92,800	MEGACABLE HLDGS SAB DE CV	247,009	0.40
114,637	SITIOS LATINOAMERICA SAB DE CV	54,120	0.09
102,800	VISTA ENERGY SAB DE CV ADR	1,609,848	2.60
260,250	WALMART DE MEXICO-SAB DE CV	919,883	1.48
	Panama	*31,328*	*0.05*
741,007	BAC HOLDINGS INTERNATIONAL CORP	31,328	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	Venezuela	*20*	*0.00*
130,332	SIDERURGICA VENEZOLANA SIVENSA	8	0.00
118,887	SIVENSA ADR	12	0.00
Shares/Units of UCITS/UCIS		**1,006,203**	**1.62**
	Shares/Units in investment funds	**1,006,203**	**1.62**
	Luxembourg	*1,006,203*	*1.62*
990	AMUNDI FUNDS CASH USD Z USD (C)	1,006,203	1.62
Total securities portfolio		**61,563,176**	**99.37**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**72,347,305**	**98.00**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**71,669,814**	**97.08**
	Shares	**71,669,814**	**97.08**
	Bahrain	*196,627*	*0.27*
68,020	ALUMINIUM BAHRAIN BSC	196,627	0.27
	Egypt	*72,151*	*0.10*
43,059	COMMERCIAL INTL BANK (EGYPT)	72,151	0.10
	Kuwait	*9,398,378*	*12.73*
310,128	BOUBYAN BANK	808,010	1.09
62,919	BOURSA KUWAIT SECURTITIES COMPMANY KPSC	421,533	0.57
240,831	GULF BANK OF KUWAIT	246,896	0.33
15,821	GULF NATIONAL HOLDING	-	0.00
46,227	HUMAN SOFT HOLDING CO KSCC	531,265	0.72
115,243	JAZEERA AIRWAYS CO	714,893	0.97
1,177,514	KUWAIT FINANCE HOUSE	3,164,016	4.29
69,842	MABANEE COMPANY	193,368	0.26
942,837	NATIONAL BANK OF KUWAIT	3,318,397	4.50
	Morocco	*327,022*	*0.44*
728	LABEL VIE SA	327,022	0.44
	Oman	*678,039*	*0.92*
949,346	BANK MUSCAT SAOG	678,039	0.92
	Qatar	*8,379,744*	*11.35*
872,575	BALADNA QPSC	366,830	0.50
78,067	COMMERCIAL BANK SHS	107,183	0.15
256,814	INDUSTRIES QATAR	903,347	1.22
140,759	MANNAI CORPORATION	293,285	0.40
536,091	OOREDOO TELECOM	1,354,295	1.83
195,929	QATAR ISLAMIC BANK	998,535	1.35
563,076	QATAR NATIONAL BANK	2,783,084	3.77
352,240	QATAR NAVIGATION MILAH	981,729	1.33
448,833	QLM LIFE MEDICAL INSURANCE COMPANY QPSC	591,456	0.80
	Saudi Arabia	*38,572,107*	*52.25*
11,681	ABDULLAH AL OTHAIM MARKETS COMPANY	323,108	0.44
278,374	AL RAJHI BANK	5,567,762	7.54
23,230	ALDRESS PETROLEUM TRANSPORT SERVICES	459,681	0.62
426,355	ALINMA BANK	3,691,107	5.00
56,883	ALMARAI CO LTD	809,414	1.10
88,738	ARAB NATIONAL BANK	756,436	1.02
6,649	ARABIAN CONTRACTING SERVICES COMPANY	189,223	0.26
14,909	ARABIAN INTERNET AND COMMUNICATIONS SERVICES COMPANY	962,790	1.30
17,663	ATAA EDUCATIONAL COMPANY	256,033	0.35
8,610	BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	329,303	0.45
32,451	CO FOR COOP INS	694,797	0.94
130,302	DAR AL ARKAN REAL ESTATE DEVEL	402,709	0.55
8,214	ELM COMPANY	725,316	0.98
83,265	ETIHAD ETISALAT CO	769,576	1.04
9,923	JARIR MARKETING	395,885	0.54
6,535	MOUWASAT AB	363,267	0.49
12,997	NAHDI MEDICAL COMPANY	577,981	0.78
190,028	RIYAD BANK	1,607,233	2.18
26,353	SABIC AGRI-NUTRIENTS COMPANY	1,024,735	1.39
885,435	SALIK COMPANY PJSC	600,309	0.81
116,887	SAUDI ARABIAN MINING	2,011,429	2.72
282,557	SAUDI ARABIAN OIL COMPANY	2,412,378	3.27
117,396	SAUDI BASIC INDUSTRIES CORP	2,791,419	3.78
126,630	SAUDI BRITISH BANK	1,311,832	1.78
131,757	SAUDI KAYAN PETROCHEMICAL	478,695	0.65
18,280	SAUDI TADAWUL GROUP HOLDING COMPANY	880,013	1.19
136,580	SAUDI TELECOM	1,329,543	1.80
5,228	SAUDIA DAIRY AND FOODSTUFF COMPANY	300,347	0.41
81,629	SIPCHEM AB	737,087	1.00
13,620	TANMIAH FOOD COMPANY	475,275	0.64
374,727	THE SAUDI NATIONAL BANK	5,033,158	6.82
6,449	UNITED ELECTRONICS CO	118,524	0.16
15,298	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	185,742	0.25
	Switzerland	*677,945*	*0.92*
51,132	RICHEMONT(CIE FIN) SADR	677,945	0.92
	Turkey	*1,000,116*	*1.35*
86,620	KOC HOLDING	379,044	0.51
126,485	TAV HAVALIMANLARI HOLDING AS	621,072	0.84
	United Arab Emirates	*12,367,685*	*16.75*
601,983	1ST AB DHANI BK RG	2,865,128	3.87
227,372	ABU DHABI COMMERCIAL BANK	557,183	0.75
501,170	ABU DHABI ISLAMIC BANK	1,255,427	1.70
409,262	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	492,541	0.67
344,772	ABU DHABI PORTS COMPANY PJSC	537,904	0.73
407,164	ADNOC DRILLING COMPANY PJSC	329,264	0.45
687,524	AIR ARABIA	406,224	0.55
1,703,783	ALDAR PROPERTIES	2,087,590	2.83
217,502	DUBAI ISLAMIC BANK	338,157	0.46
862,634	EMAAR PROPERTIES REIT	1,376,394	1.86
49,608	EMIRATES NBD PJSC	175,596	0.24
15,134	EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROUP	95,353	0.13
1,399,217	FERTIGLOBE PLC	1,607,741	2.18
307,976	NATIONAL CENTRAL COOLING CO	243,183	0.33
Shares/Units of UCITS/UCIS		**677,491**	**0.92**
	Shares/Units in investment funds	**677,491**	**0.92**
	Luxembourg	*677,491*	*0.92*
666	AMUNDI FUNDS CASH USD Z USD (C)	677,490	0.92
0.001	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	1	0.00
Total securities portfolio		**72,347,305**	**98.00**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**401,620,311**	**96.95**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**399,289,384**	**96.39**
	Shares	**399,289,051**	**96.39**
	Bangladesh	*1,233,940*	*0.30*
603,854	SQUARE PHARMACEUTICALS LTD	1,233,940	0.30
	Belgium	*750,541*	*0.18*
58,604	TITAN CEMENT INTERNATIONAL NV	750,541	0.18
	Bermuda	*358,203*	*0.09*
1,059,000	PACIFIC BASIN SHIPPING	358,203	0.09
	Brazil	*9,982,370*	*2.41*
57,100	3R PETROLEUM OLEO E GAS SA	408,264	0.10
128,600	BANCO DO BRASIL SA	845,928	0.20
85,400	BCO BTG PACTUAL SA	387,231	0.09
412,600	PETROLEO BRASILEIRO-SP ADR	3,820,676	0.93
845,510	RAIZEN SA PREFFERED	598,933	0.14
309,700	SANTOS BRASIL PARTICIPACOES SA	458,121	0.11
137,300	VALE DO RIO DOCE	2,311,331	0.56
598,000	YDUQS PARTICIPACOES SA	1,151,886	0.28
	Cayman Islands	*99,505,764*	*24.01*
71,000	ALCHIP TECHNOLOGIES LIMITED	1,820,306	0.44
988,700	ALIBABA GROUP HOLDING LTD	10,925,784	2.64
46,512	ALIBABA GROUP HOLDING-SP ADR	4,098,172	0.99
24,400	ANTA SPORTS PRODUCTS LTD	319,812	0.08
1,770,000	CHINA EDUCATION GROUP HOLDIN	2,290,465	0.55
886,000	CHINA MEIDONG AUTO HOLDINGS LTD	1,818,550	0.44
231,000	CHINA MENGNIU DAIRY CO	1,047,718	0.25
598,000	CHINA RESOURCES LAND LTD	2,739,089	0.66
21,831	CTRIP COM INTERNATIONAL LTD	743,782	0.18
222,507	FULL TRUCK ALLIANCE COMPANY LIMITED ADR	1,794,519	0.43
560,000	GREENTOWN SERVICE GROUP CO LTD	371,661	0.09
72,055	H WORLD GROUP LIMITED USD	3,056,573	0.74
197,743	JD COM INC	5,578,885	1.35
8,305	JD.COM ADR	465,163	0.11
453,000	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	1,210,133	0.29
111,136	KANZHUN LIMITED ADR	2,248,281	0.54
120,687	KE HOLDINGS INC ADR	1,658,239	0.40
133,400	KUAISHOU TECHNOLOGY	1,214,364	0.29
114,500	LI NING CO LTD	993,902	0.24
144,000	LONGFOR GROUP HOLDINGS LIMITED	448,330	0.11
426,000	MEITUAN	9,535,237	2.30
5,788,348	NAGACORP LTD	5,102,371	1.23
129,126	NETEASE INC	1,894,297	0.46
12,962	NETEASE SP ADR SHS	936,116	0.23
253,400	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	925,296	0.22
14,442	NIO INC ADR	141,098	0.03
40,819	PINDUODUO INC ADR	3,301,033	0.80
1,452,000	SANDS CHINA LTD	4,818,317	1.16
15,434	SEA LTD ADR	797,938	0.19
126,900	SHENZHOU INTERNATIONAL GROUP	1,427,530	0.34
54,000	SILERGY CORP	766,899	0.19
711,000	SITC INTERNATIONAL HOLDINGS CO	1,581,424	0.38
394,500	TENCENT HOLDINGS LTD	16,881,945	4.08
1,376,000	TOWNGAS SMART ENERGY COMPANY LIMITED	691,088	0.17
114,700	TRIP COM GROUP LTD	4,020,763	0.97
151,500	WUXI BIOLOGICS INC	1,161,732	0.28
192,000	YIHAI INTERNATIONAL HOLDINGS LTD	678,952	0.16
	China	*37,617,297*	*9.08*
460,600	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	2,224,254	0.54
226,985	CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	728,134	0.18
520,500	CHINA MERCHANTS BANK-H	2,910,944	0.69
1,692,000	CHINA OILFIELD SERVICES-H	2,057,290	0.50
87,300	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	2,572,593	0.62
615,600	EAST MONEY INFORMATION CO LTD A	1,717,946	0.41
396,042	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	1,766,087	0.43
128,900	LONGI GREEN ENERGY TECHNOLOGY CO LTD	783,595	0.19
755,383	LONGSHINE TECHNOLOGY CO LTD SHS A	2,388,383	0.58
147,967	LUXSHARE PRECISION INDUSTR-A	675,799	0.16
326,400	MIDEA GROUP CO	2,432,142	0.59
231,058	MING YANG SMART ENERGY GDR	4,055,067	0.97
781,200	PING AN BANK CO LTD-A	1,478,861	0.36
255,500	PING AN INSURANCE GROUP CO-H	1,690,792	0.41
728,017	SHANGHAI LIANGXIN ELECTRICAL CO LTD-A	1,534,222	0.37
66,520	SKSHU PAINT CO LTD A	1,089,226	0.26
138,900	SUNGROW POWER SUPPLY CO LTD-A	2,233,846	0.54
216,300	SZ ENVICOOL TECH CO LTD	1,036,431	0.25
165,138	VENUSTECH GROUP CO LTD- A	619,532	0.15
15,610	WULIANGYE YIBIN -A-	405,738	0.10
36,817	YEALINK NETWORK TECHNOLOGY CORP LTD	320,892	0.08
70,200	YUNNAN ENERGY NEW MATERIAL CO LTD	1,325,799	0.32
1,158,000	ZIJIN MINING GROUP CO LTD-H	1,569,724	0.38
	Cyprus	-	*0.00*
12,690	HEADHUNTER GROUP PLC ADR	-	0.00
	Greece	*5,731,665*	*1.38*
2,187,099	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	2,462,561	0.59
67,696	FOURLIS HOLDING	234,808	0.06
177,916	JUMBO SA	3,034,296	0.73
	Hong Kong (China)	*10,105,680*	*2.44*
452,800	AIA GROUP LTD -H-	5,035,645	1.22
100,000	CHERVON HOLDINGS LIMITED	551,572	0.13
715,000	HANG LUNG PROPERTIES LTD -H-	1,397,943	0.34
80,500	SWIRE PACIFIC A -H-	708,568	0.17
76,000	TECHTRONIC INDUSTRIES CO LTD	848,127	0.20
760,000	VITASOY INTERNATIONAL HOLDINGS LTD -H-	1,563,825	0.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	India	*45,463,965*	*10.98*
16,018	APOLLO HOSPITALS ENTERPRISE	866,943	0.21
548,231	AXIS BANK	6,187,729	1.48
387,593	HINDALCO INDUSTRIES	2,217,663	0.54
188,457	HOUSING DEVELOPMENT FINANCE CORP LTD	6,008,394	1.45
571,682	ICICI BANK LTD	6,155,967	1.49
248,685	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	1,356,601	0.33
215,601	LARSEN & TOUBRO LTD	5,435,764	1.31
105,480	MACROTECH DEVELOPERS LIMITED	1,390,825	0.34
755,290	MAX HEALTHCARE INSTITUTE LTD	4,012,908	0.97
167,798	RELIANCE INDUSTRIES LTD	5,166,388	1.25
327,087	SBI CARDS AND PAYMENT SERVICES LTD	3,145,145	0.76
195,514	SONA BLW PRECISION FORGINGS	991,868	0.24
111,211	STATE BANK OF INDIA	824,976	0.20
20,243	ULTRA TECH CEMENT	1,702,794	0.41
	Indonesia	*11,433,776*	*2.76*
1,003,300	ASTRA INTERNATIONAL TBK PT	367,356	0.09
5,362,400	BANK CENTRAL ASIA	2,945,144	0.71
6,789,500	BANK MANDIRI	4,328,620	1.04
701,400	BANK NEGARA INDONESIA PERSERO	415,636	0.10
6,549,200	MITRA ADIPERKASA	607,907	0.15
5,542,300	PAKUWON JATI TBK PT	162,344	0.04
2,964,700	PT BANK RAKYAT INDONESIA	940,782	0.23
4,698,300	PT CISARUA MOUNTAIN DAIRY TBK	1,282,658	0.31
907,600	PT SEMEN GRESIK TBK	383,329	0.09
	Italy	*3,736,526*	*0.90*
92,593	ENI SPA	1,312,921	0.32
20,475	MONCLER SPA	1,081,671	0.26
237,500	PRADA	1,341,934	0.32
	Kazakhstan	*8,442,260*	*2.04*
68,729	KASPI KZ JSC GDR	4,914,123	1.19
125,378	NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	3,528,137	0.85
	Kenya	*4,177,482*	*1.01*
3,351,700	EQUITY GROUP HOLDINGS LIMITED	1,208,676	0.29
15,169,800	SAFARICOM	2,968,806	0.72
	Luxembourg	*7,298,135*	*1.76*
3,243	GLOBANT SA	542,197	0.13
63,893	INPOST SA	537,199	0.13
2,361,900	SAMSONITE INTERNATIONAL SA	6,218,739	1.50
	Mauritius	*2,674,832*	*0.65*
98,195	MAKEMYTRIP LTD	2,674,832	0.65
	Mexico	*2,739,991*	*0.66*
181,400	CORPORACION INMOBILIARIA VESTA SAB	427,732	0.10
12,054	GRUPO AEROPORT DEL CENTRO NORTE SAB B	752,290	0.18
267,140	PROLOGIS PROPERTY MEXICO SA DE CV	771,785	0.19
111,100	REGIONAL SAB DE CV	788,184	0.19
	Morocco	*4,000,581*	*0.97*
106,725	ATTIJARIWAFA BANK SA	4,000,581	0.97
	Nigeria	*160,369*	*0.04*
3,078,760	ZENITH BANK	160,369	0.04
	Philippines	*1,398,889*	*0.34*
628,200	AYALA LAND INC	347,199	0.08
90,300	INTERNATIONAL CONTAINER TERMIN	324,077	0.08
750,890	METRO BANK & TRUST	727,613	0.18
	Poland	*1,099,970*	*0.27*
191,459	SHOPER SPOLKA AKCYJNA	1,099,970	0.27
	Qatar	*1,878,093*	*0.45*
379,974	QATAR NATIONAL BANK	1,878,093	0.45
	Russia	-	*0.00*
681,390	ALROSA CJSC	-	0.00
289,181	GAZPROM PJSC-SPON ADR REG	-	0.00
18,866	LUKOIL OAO	-	0.00
5,340	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
386,890	SBERBANK OF RUSSIA PJSC	-	0.00
	Saudi Arabia	*341,310*	*0.08*
25,399	THE SAUDI NATIONAL BANK	341,310	0.08
	Singapore	*3,380,448*	*0.82*
650,400	CAPITALAND INVESTMENT LIMITED	1,794,268	0.44
16,300	JARDINE CYCLE & CARRIAGE	347,583	0.08
314,300	SINGAPORE TELECOMM	602,258	0.15
27,800	UNITED OVERSEAS BANK LTD	636,339	0.15
	South Africa	*8,668,629*	*2.09*
61,196	IMPALA PLATINUM HOLDINGS LTD	766,578	0.19
715,744	MTN GROUP LTD	5,354,936	1.28
7,114	NASPERS-N-	1,180,862	0.29
29,676	NEDBANK GROUP LTD	370,763	0.09
74,948	SHOPRIETE HOLDINGS LTD	995,490	0.24
	South Korea	*25,794,001*	*6.23*
8,280	AMOREPACIFIC	900,356	0.22
80,680	KB FINANCIAL GROUP	3,094,488	0.75
16,992	KIA CORPORATION	796,857	0.19
40,854	KT	1,092,025	0.26
7,498	LG CHEM	3,557,770	0.86
7,092	NAVER CORP	995,516	0.24
32,738	SAMSUNG ELECTRONICS CO LTD	1,431,721	0.35
274,656	SAMSUNG ELECTRONICS PREF SHS	10,968,862	2.65
49,845	SK HYNIX INC	2,956,406	0.71
	Sri Lanka	*797,572*	*0.19*
2,167,070	JOHN KEELLS HOLDINGS	797,572	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	Switzerland	*1,161,641*	*0.28*
8,964	CIE FINANCIERE RICHEMONT SA	1,161,641	0.28
	Taiwan	*27,986,156*	*6.76*
140,000	ACCTON TECHNOLOGY CORPORATION	1,068,146	0.26
30,000	E INK HOLDINGS INC	157,147	0.04
60,000	GLOBAL UNICHIP	1,251,322	0.30
1	HIWIN TECH	6	0.00
29,000	LOTES CO LTD	779,360	0.19
84,000	MAKALOT INDUSTRIAL	636,788	0.15
116,000	MEDIATEK INC	2,358,837	0.57
1,452,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	21,187,951	5.12
140,000	UNIMICRON TECHNOLOGY CORP	546,599	0.13
	Thailand	*6,427,951*	*1.55*
1,880,000	I TAIL CORPORATION PUBLIC COMPANY LIMITED	1,736,971	0.42
2,421,900	LAND AND HOUSE -FOREIGN	692,271	0.17
366,300	PTT EXPLORATION PRODUC PUBLIC FOREIGN	1,866,666	0.44
427,000	SCB X PUBLIC COMPANY LIMITED	1,319,157	0.32
1,591,600	THAI BEVERAGE PUBLIC CO LTD	812,886	0.20
	Turkey	*1,588,084*	*0.38*
330,400	EREGLI DEMIR VE CE	728,240	0.18
30,688	FORD OTOMOTIV	859,844	0.20
	United Arab Emirates	*6,942,143*	*1.68*
237,167	1ST AB DHANI BK RG	1,104,269	0.27
2,962,005	EMAAR PROPERTIES REIT	4,726,154	1.14
314,071	EMIRATES NBD PJSC	1,111,720	0.27
	United Kingdom	*8,712,857*	*2.10*
1,130,211	HELIOS TOWERS PLC	1,442,431	0.35
536,072	PRUDENTIAL PLC	7,270,426	1.75
	United States of America	*1,710,222*	*0.41*
16,707	SOUTHERN COPPER CORP	1,010,941	0.24
12,805	YUM CHINA HOLDINGS INC	699,281	0.17
	Viet Nam	*45,987,708*	*11.10*
6,744,962	HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	4,563,409	1.10
5,759,900	HOA PHAT GROUP	4,397,812	1.06
2,131,500	MILITARY COMMERCIAL JOINT STOCK BANK	1,546,075	0.37
2,515,100	MOBILE WORLD INVESTMENT CORP	4,576,798	1.10
636,400	PHUNHUAN JEWELRY JOINT STOCK COMPANY	2,426,828	0.59
638,920	SAIGON BEER ALCOHOL BEVERAGE CORP	4,523,265	1.09
1,561,600	VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	1,712,299	0.41
1,860,980	VINAMILK	6,007,248	1.45
7,662,500	VINCOM RETAIL JOINT STOCK COMPANY	8,548,213	2.07
3,774,822	VINHOMES JOINT STOCK CO	7,685,761	1.86

Quantity		Market Value	% of NaV
		USD	
	Warrants, Rights	**333**	**0.00**
	Indonesia	*333*	*0.00*
129,514	PT SEMEN INDONESIA PERSERO TBK RIGHTS	333	0.00
Shares/Units of UCITS/UCIS		**2,330,927**	**0.56**
	Shares/Units in investment funds	**2,330,927**	**0.56**
	Luxembourg	*2,330,927*	*0.56*
2,270	STRUCTURA SICAV STRATAGEM	2,330,927	0.56
Total securities portfolio		**401,620,311**	**96.95**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**789,286**	**13.68**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**789,286**	**13.68**
	Shares	**789,286**	**13.68**
	Banks	*499,227*	*8.65*
48,000	HALYK SAVINGS GDR SPONSORED	499,227	8.65
900,000	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
20,000	TCS GROUP HOLDING	-	0.00
	Chemicals	-	*0.00*
99,360	PHOSAGRO PJSC GDR	-	0.00
640	PHOSAGRO PJSC USD	-	0.00
	General Industrials	-	*0.00*
40,000	DETSKY MIR PJSC	-	0.00
	Health Care Providers	-	*0.00*
8,000	UNITED MEDICAL GROUP CY PLC GDR	-	0.00
	Industrial Materials	-	*0.00*
1,000,000	GROUP OF COMPANIES SEGEZHA PUBLIC JOINT STOCK COMPANY	-	0.00
	Industrial Metals and Mining	-	*0.00*
2,500,000	MAGNITOGORSK IRON & STEEL WORK	-	0.00
12,800	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
115,000	NOVOLIPETSK STEEL	-	0.00
485,000	NOVOLIPETSK STEEL	-	0.00
115,000	SEVERSTAL OAO	-	0.00
2,030,000	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Industrial Support Services	-	*0.00*
20,000	HEADHUNTER GROUP PLC ADR	-	0.00
	Investment Banking and Brokerage Services	-	*0.00*
715,000	MOSCOW EXCHANGE MICEX-RTS PJSC	-	0.00
	Oil, Gas and Coal	-	*0.00*
1,855,000	GAZPROM PJSC	-	0.00
180,000	GAZPROMNEFT PJSC	-	0.00
81,500	LUKOIL OAO	-	0.00
205,000	NOVATEK JOINT STOCK COMPANY	-	0.00
1,000	NOVATEK OAO-SPONS GDR REGS	-	0.00
545,000	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
250,000	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	-	0.00
210,000	TATNEFT PJSC PREF SHS	-	0.00
410,000	TATNEFT PJSC	-	0.00
	Personal Care, Drug and Grocery Stores	-	*0.00*
42,000	MAGNIT PJSC	-	0.00
28,000	X 5 RETAIL GROUP NV REGS GDR	-	0.00
	Precious Metals and Mining	*290,059*	*5.03*
2,400,000	ALROSA CJSC	-	0.00
104,829	POLYMETAL INTERNATIONAL PLC	290,059	5.03
20,750	POLYUS GOLD	-	0.00
	Real Estate Investment and Services	-	*0.00*
30,000	PIK SPECIALIZED HOMEBUILDERPUBLIC JOINT STOCK COMPANY	-	0.00
	Software and Computer Services	-	*0.00*
36,000	CIAN PLC CRT	-	0.00
20,000	OZON HOLDINGS PLC ADR	-	0.00
88,000	YANDEX CL A	-	0.00
	Telecommunications Service Providers	-	*0.00*
365,000	MOBILE TELESYSTEMS	-	0.00
Total securities portfolio		**789,286**	**13.68**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**439,192,131**	**96.30**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**439,192,131**	**96.30**
	Shares	**439,192,131**	**96.30**
	Automobiles and Parts	*19,984,901*	*4.38*
196,954	MARUTI SUZUKI SHS	19,984,901	4.38
	Banks	*115,246,651*	*25.28*
1,975,102	AXIS BANK	22,292,426	4.89
1,751,600	HDFC BANK LTD	34,472,004	7.56
3,747,654	ICICI BANK LTD	40,355,363	8.86
2,443,595	STATE BANK OF INDIA	18,126,858	3.97
	Chemicals	*8,750,733*	*1.92*
1,574,998	CHEMPLAST SANMAR LTD	8,750,733	1.92
	Construction and Materials	*57,289,594*	*12.56*
1,154,489	LARSEN & TOUBRO LTD	29,107,147	6.38
44,161	SHREE CEMENT	12,431,837	2.73
187,245	ULTRA TECH CEMENT	15,750,610	3.45
	Consumer Services	*3,495,475*	*0.77*
1,867,488	FSN E COMMERCE VENTURES LIMITED	3,495,475	0.77
	Finance and Credit Services	*5,978,329*	*1.31*
187,514	HOUSING DEVELOPMENT FINANCE CORP LTD	5,978,329	1.31
	Food Producers	*9,052,464*	*1.98*
38,198	NESTLE INDIA DEMATERIALISED	9,052,464	1.98
	Health Care Providers	*8,886,443*	*1.95*
1,672,563	MAX HEALTHCARE INSTITUTE LTD	8,886,443	1.95
	Industrial Engineering	*10,281,379*	*2.25*
317,025	ABB LTD	10,281,379	2.25
	Industrial Metals and Mining	*23,525,668*	*5.16*
1,984,019	HINDALCO INDUSTRIES	11,351,818	2.49
137,813	SCHAEFFLER INDIA LTD	4,575,417	1.00
5,580,276	TATA STEEL LTD	7,598,433	1.67
	Industrial Transportation	*25,655,203*	*5.63*
231,958	EICHER MOTOR LTD	9,049,955	1.98
1,099,705	MAHINDRA & MAHINDR	16,605,248	3.65
	Investment Banking and Brokerage Services	*9,373,150*	*2.06*
355,462	HDFC ASSET MANAGEMENT COMPANY LTD	9,373,150	2.06
	Life Insurance	*10,381,530*	*2.28*
694,424	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	10,381,530	2.28
	Oil, Gas and Coal	*14,857,145*	*3.26*
482,542	RELIANCE INDUSTRIES LTD	14,857,145	3.26
	Personal Care, Drug and Grocery Stores	*15,437,435*	*3.38*
372,117	PHOENIX MILLS DS	6,398,364	1.40
51,445	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	9,039,071	1.98
	Personal Goods	*17,207,426*	*3.77*
11,924	PAGE INDUSTRIES LTD	6,174,121	1.35
351,409	TITAN COMPANY LTD	11,033,305	2.42
	Pharmaceuticals and Biotechnology	*9,225,175*	*2.02*
223,602	DIVI'S LABS	9,225,175	2.02
	Real Estate Investment and Services	*6,257,431*	*1.37*
1,380,472	DLF LTD	6,257,431	1.37
	Software and Computer Services	*60,855,220*	*13.34*
2,269,236	INFOSYS TECHNOLOGIES	41,369,073	9.07
211,208	L&T TECHNOLOGY SERVICES LTD	9,404,032	2.06
256,116	TATA CONSULTANCY SERVICES	10,082,115	2.21
	Technology Hardware and Equipment	*7,450,779*	*1.63*
2,358,082	V GUARD INDUSTRIES	7,450,779	1.63
Total securities portfolio		**439,192,131**	**96.30**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**401,226,218**	**100.10**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**396,221,538**	**98.85**
	Shares	**396,221,538**	**98.85**
	Austria	*6,928,642*	*1.73*
23,457	ANDRITZ AG	1,256,122	0.31
99,956	ERSTE GROUP BANK	2,988,684	0.75
55,797	OMV AG	2,683,836	0.67
	Belgium	*9,657,760*	*2.41*
36,545	ANHEUSER BUSCH INBEV SA/NV	2,056,387	0.51
14,608	ELIA GROUP SA	1,939,942	0.48
33,104	GROUPE BRUXELLES LAMBERT	2,468,896	0.62
23,728	UCB SA	1,745,432	0.44
42,165	UMICORE SA	1,447,103	0.36
	Finland	*19,723,740*	*4.92*
29,037	ELISA OYJ	1,436,170	0.36
55,686	KONE B	2,689,634	0.67
880,927	NOKIA OYJ	3,811,771	0.95
41,942	ORION NEW B	2,149,108	0.54
133,535	SAMPO A	6,519,179	1.62
237,101	STORA ENSO OYJ-R	3,117,878	0.78
	France	*143,257,505*	*35.73*
37,051	AIR LIQUIDE	4,905,552	1.22
5,281	ALTEN	616,821	0.15
198,230	AXA	5,164,883	1.29
13,758	BIOMERIEUX SA	1,347,183	0.34
41,172	BNP PARIBAS	2,192,409	0.55
71,849	BOUYGUES	2,014,646	0.50
66,679	BUREAU VERITAS	1,640,970	0.41
14,271	CAP GEMINI SE	2,225,562	0.56
128,773	CARREFOUR SA	2,014,010	0.50
800	CHRISTIAN DIOR SE	544,800	0.14
11,533	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	299,685	0.07
44,180	COMPAGNIE DE SAINT-GOBAIN SA	2,016,817	0.50
152,721	CREDIT AGRICOLE SA	1,501,400	0.37
69,754	DANONE SA	3,433,989	0.86
64,893	DASSAULT SYSTEMES SE	2,173,591	0.54
66,666	EDENRED	3,391,966	0.85
35,439	EIFFAGE	3,257,553	0.81
138,015	ENGIE SA	1,847,745	0.46
6,009	EURAZEO SE	349,123	0.09
26,872	GECINA ACT	2,556,871	0.64
72,136	GETLINK SE	1,080,237	0.27
4,357	HERMES INTERNATIONAL	6,295,865	1.57
5,979	KERING	2,843,015	0.71
46,990	LA FRANCAISE DES JEUX SA	1,765,884	0.44
34,532	LEGRAND	2,583,684	0.64
22,224	LOREAL SA	7,413,926	1.85
22,287	LVMH MOET HENNESSY LOUIS VUITTON SE	15,152,932	3.78
403,073	ORANGE	3,740,921	0.93
19,912	PERNOD RICARD	3,658,830	0.91
33,932	PUBLICIS GROUPE	2,016,239	0.50
42,793	RENAULT SA	1,338,351	0.33
115,315	REXEL	2,126,409	0.53
25,338	SAFRAN	2,962,519	0.74
121,194	SANOFI	10,888,070	2.72
28,771	SCHNEIDER ELECTRIC SA	3,760,945	0.94
172,526	SOCIETE GENERALE SA	4,050,910	1.01
23,478	THALES SA	2,800,925	0.70
259,342	TOTAL ENERGIES SE	15,210,409	3.79
37,237	UNIBAIL RODAMCO SE REITS	1,810,835	0.45
86,162	VINCI SA	8,038,053	2.01
2,557	WENDEL ACT	222,970	0.06
	Germany	*74,578,647*	*18.61*
13,554	ADIDAS NOM	1,727,593	0.43
28,321	ALLIANZ SE-NOM	5,689,689	1.42
23,193	AURUBIS AG	1,771,017	0.44
61,218	BASF SE	2,839,903	0.71
46,490	BAYERISCHE MOTORENWERKE	3,876,336	0.97
25,142	BEIERSDORF	2,695,222	0.67
217,208	COMMERZBANK	1,919,250	0.48
30,523	DEUTSCHE BOERSE AG	4,926,412	1.23
389,654	DEUTSCHE TELEKOM AG-NOM	7,262,371	1.81
344,078	E.ON SE	3,211,624	0.80
59,750	GEA GROUP AG	2,282,450	0.57
27,641	HENKEL KGAA VZ PFD	1,797,218	0.45
28,824	HUGO BOSS AG	1,561,108	0.39
107,138	K+S AG	1,968,661	0.49
80,872	MERCEDES BENZ GROUP AG	4,965,541	1.24
14,162	MERCK KGAA	2,561,906	0.64
7,697	MUENCHENER RUECKVERSICHERUNGS AG-NOM	2,339,888	0.58
95,836	SAP SE	9,237,632	2.31
3,129	SARTORIUS VZ PFD	1,155,853	0.29
23,335	SIEMENS AG-NOM	3,025,149	0.75
100,459	SIEMENS ENERGY AG	1,765,567	0.44
15,704	SYMRISE	1,596,312	0.40
92,969	UNITED INTERNET AG & CO KGAA	1,756,184	0.44
22,726	VOLKSWAGEN AG PFD	2,645,761	0.66
	Ireland	*11,288,845*	*2.82*
217,431	BANK OF IRELAND GROUP PLC	1,935,136	0.48
74,809	CRH PLC	2,768,681	0.69
9,178	KERRY GROUP A	773,155	0.19
13,307	LINDE PLC	4,064,623	1.02
50,557	SMURFIT KAPPA	1,747,250	0.44
	Italy	*24,418,991*	*6.09*
237,874	ASSICURAZIONI GENERALI	3,952,276	0.99
589,432	ENEL SPA	2,964,843	0.74
166,005	ENI SPA	2,205,542	0.55
162,900	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,533,541	0.38
304,993	ITALGAS SPA	1,582,914	0.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
56,675	MONCLER SPA	2,805,413	0.70
12,913	REPLY SPA	1,381,691	0.34
429,287	SNAM RETE GAS	1,943,382	0.48
195,983	TERNA SPA	1,352,283	0.34
353,911	UNICREDIT SPA	4,697,106	1.18
	Luxembourg	*942,132*	*0.24*
38,337	ARCELORMITTAL SA	942,132	0.24
	Netherlands	*61,802,651*	*15.42*
1,663	ADYEN BV	2,142,609	0.53
319,984	AEGON NV	1,516,084	0.38
34,110	AIRBUS BR BEARER SHS	3,786,892	0.94
24,751	AKZO NOBEL NV	1,548,423	0.39
7,627	ARCADIS NV	279,911	0.07
26,804	ASML HOLDING N.V.	13,503,856	3.36
41,594	ASR NEDERLAND N.V	1,844,694	0.46
123,032	CNH INDUSTRIAL N.V	1,841,174	0.46
12,566	FERRARI NV	2,515,713	0.63
21,520	HEINEKEN HOLDING NV	1,550,516	0.39
41,833	HEINEKEN NV	3,676,284	0.92
182,355	KONINKLIJKE AHOLD DELHAIZE	4,894,408	1.22
14,610	KONINKLIJKE DSM NV	1,669,923	0.42
616,792	KONINKLIJKE KPN NV	1,782,529	0.44
17,676	OCI	590,732	0.15
86,729	QIAGEN NV	4,077,130	1.02
359,017	STELLANTIS NV	4,764,156	1.19
188,109	STMICROELECTRONICS NV	6,206,656	1.55
36,937	WOLTERS KLUWER CVA	3,610,961	0.90
	Portugal	*5,470,297*	*1.36*
356,439	EDP - ENERGIAS DE PORTUGAL	1,659,580	0.41
152,698	GALP ENERGIA SGPS SA-B	1,925,522	0.48
93,419	JERONIMO MARTINS SGPS SA	1,885,195	0.47
	Spain	*38,152,328*	*9.52*
4,928	ACCIONA SA	847,123	0.21
74,398	ACS	1,991,634	0.50
646,092	BANCO BILBAO VIZCAYA ARGENTA	3,640,082	0.91
1,110,966	BANCO SANTANDER SA	3,113,482	0.78
115,453	ENAGAS	1,792,408	0.45
57,735	ENDESA	1,018,157	0.25
606,495	IBERDROLA SA	6,628,991	1.65
227,728	INDITEX	5,659,041	1.41
9,923	NATURGY ENERGY GROUP SA	241,228	0.06
164,427	RED ELECTRICA CORPORACION SA	2,673,583	0.67
356,602	REPSOL	5,295,540	1.32
1,551,273	TELEFONICA SA	5,251,059	1.31
Shares/Units of UCITS/UCIS		**5,004,680**	**1.25**
	Shares/Units in investment funds	**5,004,680**	**1.25**
	France	*5,004,680*	*1.25*
50	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	5,004,680	1.25
Total securities portfolio		**401,226,218**	**100.10**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**351,077,928**	**99.29**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**351,077,928**	**99.29**
	Shares	**351,077,928**	**99.29**
	Austria	*8,028,203*	*2.27*
18,221	ERSTE GROUP BANK	544,808	0.15
99,660	OMV AG	4,793,646	1.36
21,682	VERBUND A	1,705,289	0.48
39,728	VOESTALPINE AG	984,460	0.28
	Belgium	*13,066,596*	*3.70*
18,302	AGEAS NV	758,069	0.21
34,498	ANHEUSER BUSCH INBEV SA/NV	1,941,202	0.55
4,608	D'IETEREN GROUP	825,754	0.23
11,134	ELIA GROUP SA	1,478,595	0.42
14,559	GROUPE BRUXELLES LAMBERT	1,085,810	0.31
11,128	KBC GROUPE	668,570	0.19
2,319	SOFINA	476,786	0.13
21,963	SOLVAY	2,074,625	0.59
31,862	UCB SA	2,343,770	0.67
29,664	UMICORE SA	1,018,068	0.29
14,807	WARAHOUSES DE PAUW NV	395,347	0.11
	Finland	*23,372,809*	*6.61*
87,894	ELISA OYJ	4,347,237	1.23
65,747	FORTUM OYJ	1,021,708	0.29
114,939	KESKO OYJ B	2,370,042	0.67
21,136	KONE B	1,020,869	0.29
112,809	NESTE CORPORATION	4,853,043	1.36
487,752	NOKIA OYJ	2,110,503	0.60
42,471	ORION NEW B	2,176,214	0.62
20,314	SAMPO A	991,729	0.28
117,812	STORA ENSO OYJ-R	1,549,228	0.44
63,050	UPM KYMMENE OYJ	2,202,337	0.62
92,768	WARTSILA OYJ	729,899	0.21
	France	*87,861,991*	*24.84*
38,560	ACCOR SA	900,376	0.25
5,993	ADP	750,324	0.21
4,367	AIR LIQUIDE	578,191	0.16
14,967	AIR LIQUIDE PRIME FIDELITE	1,981,631	0.56
23,072	ALSTOM	526,503	0.15
11,195	AMUNDI SA	593,335	0.17
20,841	ARKEMA	1,748,143	0.49
32,888	AXA	856,897	0.24
17,834	BIOMERIEUX SA	1,746,305	0.49
13,754	BNP PARIBAS	732,401	0.21
398,295	BOLLORE SA	2,079,100	0.59
38,236	BOUYGUES	1,072,137	0.30
45,844	BUREAU VERITAS	1,128,221	0.32
12,617	CAP GEMINI SE	1,967,621	0.56
150,367	CARREFOUR SA	2,351,740	0.67
40,820	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	1,060,708	0.30
18,064	COMPAGNIE DE SAINT-GOBAIN SA	824,622	0.23
12,523	COVIVIO SA REIT	694,400	0.20
78,780	CREDIT AGRICOLE SA	774,486	0.22
62,860	DANONE SA	3,094,598	0.88
3,970	DASSAULT AVIATION SA	628,054	0.18
62,641	DASSAULT SYSTEMES SE	2,098,160	0.59
46,157	EDENRED	2,348,468	0.66
156,010	EDF PRIME DE FIDELITE	1,872,120	0.53
7,763	EIFFAGE	713,575	0.20
1,788	ELECTRICITE DE FRANCE SA EUR (ISIN FR0010242511)	21,456	0.01
54,728	ENGIE SA	732,698	0.21
46,948	ENGIE SA LOYALTY BONUS 2020	628,540	0.18
13,339	ESSILOR LUXOTTICA SA	2,256,959	0.64
10,244	EURAZEO SE	595,176	0.17
7,467	GECINA ACT	710,485	0.20
69,619	GETLINK SE	1,042,545	0.29
722	HERMES INTERNATIONAL	1,043,290	0.30
12,006	IPSEN	1,206,603	0.34
1,769	KERING	841,160	0.24
28,803	KLEPIERRE REITS	620,129	0.18
30,325	LA FRANCAISE DES JEUX SA	1,139,614	0.32
13,476	LEGRAND	1,008,274	0.29
8,732	L'OREAL PRIME 2013	2,912,995	0.82
4	LOREAL SA	1,334	0.00
1,841	LVMH MOET HENNESSY LOUIS VUITTON SE	1,251,696	0.35
448,197	ORANGE	4,159,716	1.17
17,688	PERNOD RICARD	3,250,170	0.92
46,791	PUBLICIS GROUPE	2,780,321	0.79
10,554	REMY COINTREAU	1,663,310	0.47
20,115	RENAULT SA	629,097	0.18
7,668	SAFRAN	896,543	0.25
29,924	SANOFI	2,688,372	0.76
4,530	SARTORIUS STEDIM BIOTECH	1,370,325	0.39
6,811	SCHNEIDER ELECTRIC SA	890,334	0.25
10,308	SEB (NOM DROIT PRIME FIDELITE	806,601	0.23
2,382	SEB SA	186,392	0.05
28,054	SOCIETE GENERALE SA	658,708	0.19
1,496	SODEXO	133,862	0.04
10,173	SODEXO PRIME DE FIDELITE	910,280	0.26
3,532	TELEPERFORMANCE SE	786,576	0.22
7,596	THALES SA	906,203	0.26
74,512	TOTAL ENERGIES SE	4,370,128	1.23
69,918	UBISOFT ENTERTAINMENT	1,846,534	0.52
10,262	UNIBAIL RODAMCO SE REITS	499,041	0.14
43,809	VALEO SA	731,610	0.21
85,747	VEOLIA ENVIRONNEMENT	2,057,928	0.58
12,243	VINCI SA	1,142,149	0.32
354,374	VIVENDI	3,158,890	0.89
8,534	WENDEL ACT	744,165	0.21
39,958	WORLDLINE	1,459,666	0.41

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Germany	*76,049,849*	*21.51*
5,409	ADIDAS NOM	689,431	0.19
4,580	ALLIANZ SE-NOM	920,122	0.26
27,829	BASF SE	1,290,987	0.37
27,809	BAYER AG	1,343,870	0.38
14,244	BAYERISCHE MOTOREN WERKE PFD	1,133,110	0.32
14,183	BAYERISCHE MOTORENWERKE	1,182,579	0.33
50,667	BECHTLE	1,675,051	0.47
32,854	BEIERSDORF	3,521,949	1.00
15,215	BRENNTAG AG	908,640	0.26
13,639	CARL ZEISS MEDITEC	1,608,038	0.45
44,751	COMMERZBANK	395,420	0.11
14,775	CONTINENTAL AG	827,105	0.23
47,556	COVESTRO AG	1,738,172	0.49
19,726	DAIMLER TRUCK HOLDING AG	570,969	0.16
9,834	DELIVERY HERO AG	440,367	0.12
26,390	DEUTSCHE BANK AG-NOM	279,417	0.08
5,911	DEUTSCHE BOERSE AG	954,035	0.27
91,073	DEUTSCHE LUFTHANSA NOM	707,182	0.20
22,804	DEUTSCHE POST AG-NOM	802,245	0.23
212,050	DEUTSCHE TELEKOM AG-NOM	3,952,188	1.12
6,215	DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	588,871	0.17
256,264	E.ON SE	2,391,968	0.68
108,968	EVONIK INDUSTRIES AG	1,954,341	0.55
54,805	FRESENIUS MEDICAL CARE AG & CO	1,675,389	0.47
44,743	FRESENIUS SE & CO KGAA	1,174,504	0.33
25,232	GEA GROUP AG	963,862	0.27
4,892	HANNOVER RUECK SE	907,466	0.26
38,001	HEIDELBERGCEMENT AG	2,024,693	0.57
50,148	HELLOFRESH SE	1,029,538	0.29
52,827	HENKEL KGAA	3,182,827	0.90
48,823	HENKEL KGAA VZ PFD	3,174,471	0.90
53,923	INFINEON TECHNOLOGIES AG-NOM	1,533,031	0.43
13,834	KNORR BREMSE AG	706,087	0.20
8,149	LEG IMMOBILIEN SE	495,948	0.14
15,332	MERCEDES BENZ GROUP AG	941,385	0.27
13,127	MERCK KGAA	2,374,674	0.67
4,427	MTU AERO ENGINES HLDG AG	895,139	0.25
2,808	MUENCHENER RUECKVERSICHERUNGS AG-NOM	853,632	0.24
21,936	NEMETSCHEK	1,046,128	0.30
12,102	PORSCHE AUTOMOBIL HOLDING SE	620,106	0.18
16,671	PUMA AG	945,246	0.27
822	RATIONAL AG	456,210	0.13
37,290	RWE AG	1,550,891	0.44
27,534	SAP SE	2,654,002	0.75
4,079	SARTORIUS VZ PFD	1,506,783	0.43
51,774	SCOUT 24 AG	2,429,754	0.69
6,881	SIEMENS AG-NOM	892,053	0.25
42,048	SIEMENS ENERGY AG	738,994	0.21
39,059	SIEMENS HEALTHINEERS AG	1,825,227	0.52
21,267	SYMRISE	2,161,791	0.61
1,401,297	TELEFONICA DEUTSCHLAND HOLDING AG	3,227,187	0.91
103,271	UNITED INTERNET AG & CO KGAA	1,950,789	0.55
3,054	VOLKSWAGEN AG	450,923	0.13
4,300	VOLKSWAGEN AG PFD	500,606	0.14
28,400	VONOVIA SE NAMEN AKT REIT	625,368	0.18
19,906	ZALANDO	659,088	0.19
	Ireland	*8,499,698*	*2.40*
187,754	AIB GROUP PLC	678,918	0.19
49,836	BANK OF IRELAND GROUP PLC	443,540	0.13
53,635	CRH PLC	1,985,031	0.56
3,602	FLUTTER ENTERTAINMENT PLC	460,336	0.13
34,026	KERRY GROUP A	2,866,351	0.81
8,427	KINGSPAN GROUP PLC	426,238	0.12
47,433	SMURFIT KAPPA	1,639,284	0.46
	Italy	*29,550,817*	*8.36*
60,732	AMPLIFON	1,689,564	0.48
55,139	ASSICURAZIONI GENERALI	916,134	0.26
8,986	DIASORIN SPA	1,171,774	0.33
444,027	ENEL SPA	2,233,456	0.63
435,399	ENI SPA	5,784,712	1.64
35,947	FINECOBANK	557,897	0.16
240,241	INFRASTRUTTURE WIRELESS ITALIANE SPA	2,261,629	0.64
353,974	INTESA SANPAOLO SPA	735,558	0.21
76,230	MEDIOBANCA SPA	684,850	0.19
20,885	MONCLER SPA	1,033,808	0.29
203,953	NEXI SPA	1,502,318	0.42
74,734	POSTE ITALIANE SPA	682,022	0.19
28,592	PRYSMIAN SPA	990,999	0.28
56,156	RECORDATI INDUSTRIA CHIMICA E	2,176,045	0.62
573,882	SNAM RETE GAS	2,597,964	0.73
7,952,558	TELECOM ITALIA SPA	1,720,138	0.49
347,978	TERNA SPA	2,401,048	0.68
30,960	UNICREDIT SPA	410,901	0.12
	Luxembourg	*6,315,912*	*1.79*
42,807	ARCELORMITTAL SA	1,051,982	0.30
138,772	AROUNDTOWN REIT	302,939	0.09
28,699	EUROFINS SCIENTIFIC SE	1,924,555	0.54
186,456	TENARIS SA	3,036,436	0.86
	Netherlands	*45,462,584*	*12.86*
55,084	ABN AMRO GROUP N.V.	711,961	0.20
675	ADYEN BV	869,670	0.25
146,389	AEGON NV	693,591	0.20
6,675	AERCAP HOLDINGS NV	362,755	0.10
7,571	AIRBUS BR BEARER SHS	840,532	0.24
28,523	AKZO NOBEL NV	1,784,399	0.50
2,931	ARGEN-X N V	1,020,867	0.29
3,466	ASM INTERNATIONAL NV	816,763	0.23
2,880	ASML HOLDING N.V.	1,450,944	0.41
52,859	CNH INDUSTRIAL N.V	791,035	0.22
189,771	DAVIDE CAMPARI MILANO NV	1,799,788	0.51
10,392	EURONEXT	718,711	0.20
8,196	EXOR HOLDINGS N.V	559,787	0.16

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
3,913	FERRARI NV	783,383	0.22
42,346	HEINEKEN HOLDING NV	3,051,029	0.87
34,646	HEINEKEN NV	3,044,690	0.86
5,931	IMCD B.V	789,713	0.22
55,310	ING GROUP NV	629,870	0.18
61,688	JDE PEETS B V	1,666,810	0.47
23,178	JUST EAT TAKEAWAY COM N V	457,766	0.13
106,650	KONINKLIJKE AHOLD DELHAIZE	2,862,486	0.81
16,189	KONINKLIJKE DSM NV	1,850,403	0.52
1,386,906	KONINKLIJKE KPN NV	4,008,158	1.14
112,058	KONINKLIJKE PHILIPS N.V.	1,569,260	0.44
20,609	NN GROUP NV	786,439	0.22
37,940	OCI	1,267,955	0.36
12,014	PROSUS N V	774,302	0.22
49,126	QIAGEN NV	2,309,413	0.65
18,051	RANDSTAD HOLDING NV	1,028,185	0.29
53,997	STELLANTIS NV	716,540	0.20
49,999	STMICROELECTRONICS NV	1,649,717	0.47
115,776	UNIVERSAL MUSIC GROUP NV	2,606,118	0.74
12,168	WOLTERS KLUWER CVA	1,189,544	0.34
	Portugal	*10,406,853*	*2.94*
601,044	BANCO ESPERITO SANTO REG	6	0.00
525,039	EDP - ENERGIAS DE PORTUGAL	2,444,582	0.69
436,370	GALP ENERGIA SGPS SA-B	5,502,626	1.55
121,885	JERONIMO MARTINS SGPS SA	2,459,639	0.70
	Spain	*39,701,963*	*11.23*
11,980	ACCIONA SA	2,059,362	0.58
26,491	ACS	709,164	0.20
7,338	AENA SME SA	860,747	0.24
48,381	AMADEUS IT GROUP SA	2,348,898	0.66
131,184	BANCO BILBAO VIZCAYA ARGENTA	739,091	0.21
252,839	BANCO SANTANDER SA	708,581	0.20
203,642	CAIXABANK	747,773	0.21
75,152	CELLNEX TELECOM S.A.	2,323,700	0.66
57,988	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	2,095,686	0.59
91,162	EDP RENOVAVEIS	1,876,114	0.53
143,908	ENAGAS	2,234,172	0.63
141,036	ENDESA	2,487,170	0.70
45,708	FERROVIAL SA	1,118,475	0.32
137,964	GRIFOLS SA	1,485,872	0.42
255,286	IBERDROLA SA	2,790,276	0.79
46,632	INDITEX	1,158,805	0.33
90,506	NATURGY ENERGY GROUP SA	2,200,201	0.62
175,133	RED ELECTRICA CORPORACION SA	2,847,663	0.81
398,494	REPSOL	5,917,636	1.68
884,070	TELEFONICA SA	2,992,577	0.85
	United Kingdom	*2,760,653*	*0.78*
53,657	COCA COLA EUROPEAN PARTNERS PLC	2,760,653	0.78
Total securities portfolio		**351,077,928**	**99.29**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**856,480,041**	**92.94**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**856,480,041**	**92.94**
	Shares	**856,480,041**	**92.94**
	Austria	*3,040,434*	*0.33*
134,771	WIENERBERGER	3,040,434	0.33
	Belgium	*14,868,462*	*1.61*
127,977	AGEAS NV	5,300,807	0.58
130,066	UCB SA	9,567,655	1.03
	Bermuda	*5,498,325*	*0.60*
447,764	HISCOX LTD	5,498,325	0.60
	Denmark	*52,976,935*	*5.75*
105,751	CARLSBERG B	13,128,485	1.42
71,074	COLOPLAST B	7,760,704	0.84
36,250	DSV A/S	5,345,040	0.58
196,301	NOVO NORDISK	24,760,516	2.69
89,147	TRYGVESTA	1,982,190	0.22
	Finland	*17,101,574*	*1.86*
190,890	ELISA OYJ	9,441,419	1.03
411,651	NOKIA OYJ	1,781,214	0.19
44,580	SAMPO A	2,176,396	0.24
105,999	UPM KYMMENE OYJ	3,702,545	0.40
	France	*131,869,214*	*14.31*
46,670	BIOMERIEUX SA	4,569,926	0.50
249,623	BOUYGUES	6,999,429	0.76
408,715	CARREFOUR SA	6,392,303	0.69
414,201	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	10,763,013	1.17
209,491	COMPAGNIE DE SAINT-GOBAIN SA	9,563,264	1.04
69,663	DANONE SA	3,429,509	0.37
101,924	DASSAULT SYSTEMES SE	3,413,944	0.37
6,667	LVMH MOET HENNESSY LOUIS VUITTON SE	4,532,893	0.49
181,992	ORANGE	1,689,068	0.18
78,706	PERNOD RICARD	14,462,228	1.57
124,927	RUBIS SCA	3,073,204	0.33
167,127	SANOFI	15,014,690	1.63
67,466	SCHNEIDER ELECTRIC SA	8,819,156	0.96
57,763	SEB SA	4,519,955	0.49
17,730	SOPRA STERIA GROUP SA	2,503,476	0.27
8,613	TELEPERFORMANCE SE	1,918,115	0.21
307,521	TOTAL ENERGIES SE	18,036,107	1.96
130,442	VINCI SA	12,168,934	1.32
	Germany	*107,788,369*	*11.70*
102,582	BASF SE	4,758,779	0.52
162,011	BEIERSDORF	17,367,579	1.88
31,136	CARL ZEISS MEDITEC	3,670,934	0.40
127,516	DEUTSCHE POST AG-NOM	4,486,013	0.49
87,633	EVONIK INDUSTRIES AG	1,571,698	0.17
267,136	FREENET	5,454,917	0.59
53,105	GEA GROUP AG	2,028,611	0.22
56,015	HEIDELBERGCEMENT AG	2,984,479	0.32
241,645	HENKEL KGAA VZ PFD	15,711,758	1.70
98,319	MERCK KGAA	17,785,907	1.93
13,217	MUENCHENER RUECKVERSICHERUNGS AG-NOM	4,017,968	0.44
186,409	SAP SE	17,967,965	1.96
76,996	SIEMENS AG-NOM	9,981,761	1.08
	Ireland	*5,253,311*	*0.57*
28,158	DCC PLC	1,294,840	0.14
189,663	GLANBIA PLC	2,260,782	0.25
20,153	KERRY GROUP A	1,697,689	0.18
	Italy	*46,244,560*	*5.02*
734,533	ITALGAS SPA	3,812,226	0.41
70,112	PRYSMIAN SPA	2,430,082	0.26
140,788	RECORDATI INDUSTRIA CHIMICA E	5,455,535	0.59
3,745,070	SNAM RETE GAS	16,953,932	1.84
2,549,679	TERNA SPA	17,592,785	1.92
	Netherlands	*65,799,182*	*7.14*
42,253	ASR NEDERLAND N.V	1,873,921	0.20
130,419	HEINEKEN NV	11,461,222	1.24
636,507	KONINKLIJKE AHOLD DELHAIZE	17,083,848	1.86
4,145,607	KONINKLIJKE KPN NV	11,980,804	1.30
142,822	RANDSTAD HOLDING NV	8,135,141	0.88
156,140	WOLTERS KLUWER CVA	15,264,246	1.66
	Norway	*14,080,700*	*1.53*
181,918	GJENSIDIGE FORSIKRING ASA	3,325,690	0.36
762,169	NORSK HYDRO ASA	5,315,283	0.58
132,816	YARA INTERNATIONAL ASA	5,439,727	0.59
	Spain	*54,729,541*	*5.94*
10,179	ACCIONA SA	1,749,770	0.19
13,326	AENA SME SA	1,563,140	0.17
174,957	EDP RENOVAVEIS	3,600,615	0.39
798,905	IBERDROLA SA	8,732,032	0.95
403,517	INDITEX	10,027,397	1.09
1,003,981	RED ELECTRICA CORPORACION SA	16,324,732	1.77
857,364	REPSOL	12,731,855	1.38
	Sweden	*25,837,597*	*2.80*
377,689	ASSA ABLOY AB	7,597,763	0.82
60,393	BOLIDEN AB	2,124,841	0.23
176,849	EPIROC AB SEK (ISIN SE0015658109)	3,019,247	0.33
358,253	ESSITY AB	8,804,708	0.95
336,396	SECURITAS AB	2,630,606	0.29
116,019	SKF AB-B SHS	1,660,432	0.18
	Switzerland	*148,654,673*	*16.13*
185,793	ABB LTD-NOM	5,279,611	0.57
45,523	ALCON INC	2,912,697	0.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,528	BARRY CALLEBAUT N	4,682,477	0.51
5,185	BUCHER INDUSTRIES AG-NOM	2,031,048	0.22
10,886	GEBERIT AG-NOM	4,801,107	0.52
14,133	LONZA GROUP AG N	6,485,050	0.70
223,633	NESTLE SA	24,264,559	2.64
270,191	NOVARTIS AG-NOM	22,872,313	2.48
67,730	ROCHE HOLDING LTD	19,925,632	2.16
38,232	SCHINDLER HOLDING PS	6,733,045	0.73
1,204	SGS SA-NOM	2,621,500	0.28
18,137	SWISS LIFE HOLDING NOM	8,757,630	0.95
45,040	SWISSCOM N	23,107,260	2.51
31,659	ZURICH INSURANCE GROUP AG	14,180,744	1.54
	United Kingdom	*162,737,164*	*17.65*
72,529	ASTRAZENECA PLC	9,170,249	1.00
501,230	BARRATT DEVELOPMENTS	2,241,624	0.24
100,921	BELLWAY PLC	2,169,702	0.24
187,687	DECHRA PHARMACEUTICALS	5,538,062	0.60
86,614	DIAGEO	3,563,157	0.39
34,883	GAMES WORKSHOP GROUP	3,367,404	0.37
377,267	GSK PLC	6,112,810	0.66
166,921	HALMA PLC	3,713,745	0.40
2,385,031	HSBC HOLDINGS PLC	13,862,615	1.50
71,361	INTERTEK GROUP	3,244,523	0.35
4,062,527	KINGFISHER	10,810,511	1.17
700,667	NATIONAL GRID PLC	7,876,532	0.85
237,534	PEARSON	2,514,420	0.27
266,136	PERSIMMON PLC	3,650,465	0.40
118,068	RECKITT BENCKISER GROUP PLC	7,656,954	0.83
197,459	RELX PLC	5,091,983	0.55
719,090	RENTOKIL INITIAL	4,117,190	0.45
1,103,836	RIGHTMOVE PLC	6,362,375	0.69
387,232	RIO TINTO PLC	25,304,830	2.74
899,733	ROTORK PLC	3,109,137	0.34
292,491	SAGE GRP	2,457,946	0.27
335,101	SMITHS GROUP	6,037,294	0.66
166,478	SOFTCAT PLC	2,221,583	0.24
51,682	SPECTRIS	1,748,654	0.19
35,321	SPIRAX-SARCO ENGINEERING PLC	4,225,781	0.46
463,625	TATE & LYLE PLC	3,716,316	0.40
13,535,515	VODAFONE GROUP	12,851,302	1.39
Total securities portfolio		**856,480,041**	**92.94**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**133,139,805**	**99.78**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**132,541,004**	**99.33**
	Shares	**132,541,004**	**99.33**
	Austria	*1,208,926*	*0.91*
5,811	ANDRITZ AG	311,179	0.23
5,806	BAWAG GROUP AG	289,139	0.22
15,696	ERSTE GROUP BANK	469,310	0.36
2,896	OMV AG	139,298	0.10
	Belgium	*1,444,024*	*1.08*
5,678	ANHEUSER BUSCH INBEV SA/NV	319,501	0.24
2,452	ELIA GROUP SA	325,626	0.24
6,886	GROUPE BRUXELLES LAMBERT	513,558	0.39
3,879	UCB SA	285,339	0.21
	Denmark	*4,991,626*	*3.74*
18,411	ALK ABELLO A/S	237,798	0.18
137	A.P. MOELLER-MAERSK B	287,764	0.22
2,968	CARLSBERG B	368,463	0.28
2,636	COLOPLAST B	287,830	0.22
21,282	DANSKE BANK A/S	392,932	0.29
18,493	NOVO NORDISK	2,332,623	1.74
4,377	NOVOZYMES AS-B	207,124	0.16
2,200	ORSTED SH	186,764	0.14
5,166	PANDORA AB	339,076	0.25
3,043	ROYAL UNIBREW SHS	202,677	0.15
6,682	TRYGVESTA	148,575	0.11
	Finland	*2,926,455*	*2.19*
3,977	ELISA OYJ	196,702	0.15
9,692	KONE B	468,124	0.35
160,428	NOKIA OYJ	694,172	0.52
6,058	ORION NEW B	310,412	0.23
20,658	SAMPO A	1,008,523	0.75
18,899	STORA ENSO OYJ-R	248,522	0.19
	France	*23,289,833*	*17.45*
6,451	AIR LIQUIDE	854,112	0.64
12,638	ALSTOM	288,399	0.22
42,326	AXA	1,102,804	0.83
11,700	BNP PARIBAS	623,025	0.47
7,640	BOUYGUES	214,226	0.16
4,755	BUREAU VERITAS	117,021	0.09
2,520	CAP GEMINI SE	392,994	0.29
22,618	CARREFOUR SA	353,746	0.27
62	CHRISTIAN DIOR SE	42,222	0.03
18,602	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	483,373	0.36
7,438	COMPAGNIE DE SAINT-GOBAIN SA	339,545	0.25
12,119	DANONE SA	596,618	0.45
13,595	DASSAULT SYSTEMES SE	455,365	0.34
9,466	EDENRED	481,630	0.36
7,130	EIFFAGE	655,390	0.49
26,887	ENGIE SA	359,963	0.27
1,843	ESSILOR LUXOTTICA SA	311,836	0.23
514	GAZTRANSPORT ET TECHNIGAZ	51,297	0.04
1,381	GECINA ACT	131,402	0.10
18,379	GETLINK SE	275,226	0.21
616	HERMES INTERNATIONAL	890,120	0.67
1,274	KERING	605,787	0.45
3,579	LA FRANCAISE DES JEUX SA	134,499	0.10
8,365	LEGRAND	625,869	0.47
3,470	LOREAL SA	1,157,592	0.87
2,786	LVMH MOET HENNESSY LOUIS VUITTON SE	1,894,201	1.42
50,959	ORANGE	472,950	0.35
4,695	PERNOD RICARD	862,706	0.65
4,029	PUBLICIS GROUPE	239,403	0.18
5,816	REXEL	107,247	0.08
3,754	SAFRAN	438,918	0.33
21,626	SANOFI	1,942,879	1.45
513	SARTORIUS STEDIM BIOTECH	155,183	0.12
6,725	SCHNEIDER ELECTRIC SA	879,092	0.66
2,964	SEB SA	231,933	0.17
16,095	SOCIETE GENERALE SA	377,911	0.28
2,254	THALES SA	268,902	0.20
46,137	TOTAL ENERGIES SE	2,705,934	2.02
9,216	UNIBAIL RODAMCO SE REITS	448,174	0.34
6,959	VINCI SA	649,205	0.49
7,980	VIVENDI	71,134	0.05
	Germany	*15,002,582*	*11.24*
2,301	ADIDAS NOM	293,285	0.22
4,968	ALLIANZ SE-NOM	998,071	0.75
5,082	AURUBIS AG	388,062	0.29
11,572	BASF SE	536,825	0.40
10,632	BAYERISCHE MOTORENWERKE	886,496	0.66
5,715	BEIERSDORF	612,648	0.46
39,910	COMMERZBANK	352,645	0.26
10,262	COVESTRO AG	375,076	0.28
6,617	DEUTSCHE BOERSE AG	1,067,984	0.80
425	DEUTSCHE POST AG-NOM	14,952	0.01
43,516	DEUTSCHE TELEKOM AG-NOM	811,051	0.61
86,815	E.ON SE	810,331	0.61
13,451	EVONIK INDUSTRIES AG	241,244	0.18
7,572	GEA GROUP AG	289,250	0.22
6,973	HENKEL KGAA VZ PFD	453,384	0.34
5,226	HUGO BOSS AG	283,040	0.21
4,002	KNORR BREMSE AG	204,262	0.15
12,421	K+S AG	228,236	0.17
18,852	MERCEDES BENZ GROUP AG	1,157,514	0.87
1,668	MUENCHENER RUECKVERSICHERUNGS AG-NOM	507,072	0.38
4,986	NEMETSCHEK	237,782	0.18
22,428	SAP SE	2,161,836	1.62
561	SARTORIUS VZ PFD	207,233	0.16
6,990	SIEMENS AG-NOM	906,184	0.68
19,133	SIEMENS ENERGY AG	336,262	0.25
2,654	SYMRISE	269,779	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
3,196	VOLKSWAGEN AG PFD	372,078	0.28
	Ireland	*1,214,521*	*0.91*
12,223	CRH PLC	452,373	0.34
1,921	DCC PLC	88,337	0.07
522	KERRY GROUP A	43,973	0.03
2,062	LINDE PLC	629,838	0.47
	Italy	*2,859,120*	*2.14*
30,718	ASSICURAZIONI GENERALI	510,380	0.38
77,496	ENEL SPA	389,805	0.29
29,743	ENI SPA	395,166	0.30
9,836	ITALGAS SPA	51,049	0.04
31,646	LEONARDO AZIONE POST RAGGRUPPAMENTO	255,067	0.19
81,183	SNAM RETE GAS	367,515	0.28
28,402	TERNA SPA	195,974	0.15
52,303	UNICREDIT SPA	694,164	0.51
	Jersey	*754,480*	*0.57*
6,412	FERGUSON PLC	754,480	0.57
	Luxembourg	*455,362*	*0.34*
4,313	ARCELORMITTAL SA	105,992	0.08
56,757	AROUNDTOWN REIT	123,901	0.09
48,638	B&M EUROPEAN VALUE RETAIL SA.	225,469	0.17
	Malta	*187,663*	*0.14*
19,216	KINDRED GROUP	187,663	0.14
	Netherlands	*10,637,624*	*7.97*
286	ADYEN BV	368,482	0.28
6,002	AIRBUS BR BEARER SHS	666,342	0.50
4,548	AKZO NOBEL NV	284,523	0.21
968	ARCADIS NV	35,526	0.03
703	ARGEN-X N V	244,855	0.18
1,161	ASM INTERNATIONAL NV	273,590	0.21
4,246	ASML HOLDING N.V.	2,139,134	1.59
6,575	ASR NEDERLAND N.V	291,601	0.22
16,196	CNH INDUSTRIAL N.V	242,373	0.18
5,793	HEINEKEN HOLDING NV	417,386	0.31
6,751	HEINEKEN NV	593,278	0.44
5,559	ING GROUP NV	63,306	0.05
34,614	KONINKLIJKE AHOLD DELHAIZE	929,040	0.70
2,274	KONINKLIJKE DSM NV	259,918	0.19
85,686	KONINKLIJKE KPN NV	247,633	0.19
2,065	OCI	69,012	0.05
16,406	QIAGEN NV	771,246	0.58
4,594	RANDSTAD HOLDING NV	261,674	0.20
53,883	STELLANTIS NV	715,027	0.54
28,464	STMICROELECTRONICS NV	939,170	0.70
8,434	WOLTERS KLUWER CVA	824,508	0.62
	Norway	*2,480,543*	*1.86*
6,109	AKER BP SHS	176,701	0.13
30,399	DNB BANK ASA	562,238	0.43
32,432	EQUINOR ASA	1,085,232	0.82
7,109	GJENSIDIGE FORSIKRING ASA	129,961	0.10
37,111	NORSK HYDRO ASA	258,808	0.19
18,440	ORKLA ASA	124,424	0.09
2,251	TELENOR	19,612	0.01
3,017	YARA INTERNATIONAL ASA	123,567	0.09
	Portugal	*969,148*	*0.73*
85,917	EDP - ENERGIAS DE PORTUGAL	400,029	0.31
14,123	GALP ENERGIA SGPS SA-B	178,091	0.13
19,377	JERONIMO MARTINS SGPS SA	391,028	0.29
	Spain	*5,777,298*	*4.33*
202	ACCIONA SA	34,724	0.03
18,204	ACS	487,321	0.37
52,240	BANCO BILBAO VIZCAYA ARGENTA	294,320	0.22
246,952	BANCO DE SABADELL	217,515	0.16
254,393	BANCO SANTANDER SA	712,936	0.53
12,947	EDP RENOVAVEIS	266,449	0.20
33,800	ENAGAS	524,745	0.39
476	ENDESA	8,394	0.01
8,414	FERROVIAL SA	205,891	0.15
79,362	IBERDROLA SA	867,428	0.65
28,318	INDITEX	703,702	0.53
961	NATURGY ENERGY GROUP SA	23,362	0.02
17,773	RED ELECTRICA CORPORACION SA	288,989	0.22
45,304	REPSOL	672,764	0.50
138,481	TELEFONICA SA	468,758	0.35
	Sweden	*7,786,348*	*5.84*
16,273	AB INDUSTRIVAERDEN C	370,232	0.28
18,805	ASSA ABLOY AB	378,290	0.28
5,094	AXFOOD AB	130,966	0.10
14,407	BIOVITRUM	279,453	0.21
15,538	BOLIDEN AB	546,682	0.41
17,214	ELECTROLUX AB	217,926	0.16
15,066	EPIROC AB SEK (ISIN SE0015658109)	257,214	0.19
3,101	EPIROC AB SEK (ISIN SE0015658117)	46,751	0.04
10,559	ESSITY AB	259,506	0.19
2,351	EVOLUTION AB	214,672	0.16
29,557	HENNES & MAURITZ AB-B SHS	298,328	0.22
20,162	HEXPOL AB	201,434	0.15
9,075	HOLMEN AB	337,775	0.25
17,335	INDUSTRIVARDEN AB A	395,173	0.30
36,373	INVESTOR AB SEK (ISIN SE0015811963)	616,757	0.47
51,500	SEB A	555,511	0.42
25,977	SECURITAS AB	203,139	0.15
18,997	SKANSKA AB-B SHS	281,874	0.21
4,153	SSAB SWEDISH STEEL B	20,242	0.02
23,745	SVENSKA CELLULOSA SCA AB	281,752	0.21
63,838	SVENSKA HANDELSBANKEN AB	603,347	0.46
35,123	SWEDBANK A SHS A	559,997	0.42
13,076	TELE2 B	100,067	0.07
59,493	TELIA COMPANY AB	142,630	0.11
28,711	VOLVO AB-B SHS	486,630	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Switzerland	*21,205,022*	*15.89*
20,577	ABB LTD-NOM	584,729	0.44
1	ACCELLERON INDUSTRIES AG	19	0.00
3,352	ALCON INC	214,471	0.16
3,507	BALOISE-HOLDING NOM.	506,809	0.38
3,056	BANQUE CANTONALE VAUDOISE	274,667	0.21
144	BARRY CALLEBAUT N	266,723	0.20
1,513	BKW AG	193,827	0.15
7,652	CIE FINANCIERE RICHEMONT SA	929,135	0.70
13,239	COCA COLA HBC	299,201	0.22
4,517	DKSH HOLDING	321,124	0.24
1,245	FLUGHAFEN ZUERICH AG	180,424	0.14
6,013	GALENICA SANTE LTD	460,056	0.34
3,580	HELVETIA HOLDING LTD	390,829	0.29
1,727	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	376,374	0.28
4,946	LOGITECH INTERNATIONAL NOM	285,806	0.21
564	LONZA GROUP AG N	258,796	0.19
43,257	NESTLE SA	4,693,458	3.51
42,032	NOVARTIS AG-NOM	3,558,109	2.67
390	PARTNERS GROUP HOLDING N	322,601	0.24
1,072	ROCHE HOLDING	389,088	0.29
7,342	ROCHE HOLDING LTD	2,159,958	1.62
288	SGS SA-NOM	627,070	0.47
1,643	SONOVA HOLDING AG	364,889	0.27
2,945	STRAUMANN HOLDING LTD	314,945	0.24
851	SWISS LIFE HOLDING NOM	410,914	0.31
3,753	SWISS RE AG	328,684	0.25
305	SWISSCOM N	156,477	0.12
40,236	UBS GROUP INC NAMEN AKT	701,059	0.53
1,016	VAT GROUP LTD	260,109	0.19
3,069	ZURICH INSURANCE GROUP AG	1,374,671	1.03
	United Kingdom	*29,350,429*	*22.00*
35,524	3I GROUP	537,114	0.40
133,330	ABRDN PLC	284,392	0.21
35,995	ANGLO AMERICAN PLC	1,313,021	0.98
18,164	ASTRAZENECA PLC	2,296,578	1.72
97,141	AVIVA PLC	484,802	0.36
41,920	BALFOUR BEATTY	159,506	0.12
78,269	BARRATT DEVELOPMENTS	350,038	0.26
7,736	BIG YELLOW GROUP REIT	100,008	0.07
170,781	BP PLC	914,104	0.69
48,977	BRITVIC	428,911	0.32
142,539	BT GROUP PLC	180,011	0.13
18,262	BUNZL	567,877	0.43
17,946	BURBERRY GROUP	410,599	0.31
16,692	COMPASS GROUP PLC	360,743	0.27
3,293	CRODA INTERNATIONAL PLC	245,105	0.18
7,096	DECHRA PHARMACEUTICALS	209,381	0.16
50,053	DIAGEO	2,059,098	1.54
10,425	GREGGS	275,650	0.21
103,577	GSK PLC	1,678,245	1.26
241,968	HSBC HOLDINGS PLC	1,406,401	1.05
14,169	INFORMA PLC	98,947	0.07
68,992	INVESTEC	397,661	0.30
3,898	LAND SECURITIES GROUP PLC R E I T	27,300	0.02
31,759	LEGAL & GENERAL GROUP	89,308	0.07
1,305,339	LLOYDS BANKING GROUP PLC	668,081	0.50
16,951	LXI REIT PLC	21,512	0.02
9,116	MONDI PLC	144,818	0.11
69,134	NATIONAL GRID PLC	777,168	0.58
136,214	NATWEST GROUP PLC	407,145	0.31
3,574	NEXT PLC	233,876	0.18
14,460	PERSIMMON PLC	198,341	0.15
13,742	RECKITT BENCKISER GROUP PLC	891,197	0.67
10,738	RELX PLC	277,470	0.21
44,645	RELX PLC	1,151,285	0.86
26,274	RIO TINTO PLC	1,716,953	1.29
14,073	RS GROUP PLC	142,039	0.11
36,953	SAGE GRP	310,534	0.23
32,345	SEGRO PLC REIT	278,373	0.21
13,337	SEVERN TRENT PLC	398,494	0.30
105,358	SHELL PLC	2,789,881	2.10
7,482	SMITHS GROUP	134,798	0.10
14,836	SSE PLC	286,269	0.21
50,951	STANDARD CHARTERED	357,418	0.27
175,639	TESCO PLC	443,824	0.33
941	THE BERKELEY GROUP HOLDINGS PLC	40,016	0.03
5,365	TRITAX BIG BOX REIT	8,381	0.01
44,475	UNILEVER	2,096,304	1.57
4,936	UNILEVER PLC	231,350	0.17
495,131	VODAFONE GROUP	470,102	0.35
Shares/Units of UCITS/UCIS		**598,801**	**0.45**
	Shares/Units in investment funds	**598,801**	**0.45**
	France	*598,801*	*0.45*
6	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	598,801	0.45
Total securities portfolio		**133,139,805**	**99.78**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**70,144,578**	**97.76**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**70,144,578**	**97.76**
	Shares	**70,144,578**	**97.76**
	Austria	*1,056,285*	*1.47*
2,117	ERSTE GROUP BANK	63,298	0.09
13,011	OMV AG	625,829	0.86
3,149	VERBUND A	247,669	0.35
4,822	VOESTALPINE AG	119,489	0.17
	Belgium	*1,655,654*	*2.31*
2,253	AGEAS NV	93,319	0.13
3,287	ANHEUSER BUSCH INBEV SA/NV	184,959	0.26
662	D'IETEREN GROUP	118,630	0.17
2,466	ELIA GROUP SA	327,486	0.46
1,457	GROUPE BRUXELLES LAMBERT	108,663	0.15
1,598	KBC GROUPE	96,008	0.13
183	SOFINA	37,625	0.05
2,209	SOLVAY	208,662	0.29
3,599	UCB SA	264,743	0.37
4,539	UMICORE SA	155,778	0.22
2,239	WARAHOUSES DE PAUW NV	59,781	0.08
	Denmark	*2,306,727*	*3.21*
26	A.P. MOELLER-MAERSK A	53,738	0.07
24	A.P. MOELLER-MAERSK B	50,411	0.07
2,213	CARLSBERG B	274,734	0.38
3,580	CHR. HANSEN HOLDING A/S	240,562	0.34
2,078	COLOPLAST B	226,901	0.32
2,562	DANSKE BANK A/S	47,302	0.07
6,596	DEMANT AS	170,788	0.24
470	DSV A/S	69,301	0.10
461	GENMAB	182,318	0.25
1,934	NOVO NORDISK	243,946	0.34
3,656	NOVOZYMES AS-B	173,005	0.24
3,235	ORSTED SH	274,629	0.38
1,322	PANDORA AB	86,771	0.12
272	ROCKWOOL A/S	59,730	0.08
3,829	TRYGVESTA	85,138	0.12
2,482	VESTAS WIND SYSTEM A/S	67,453	0.09
	Finland	*2,772,401*	*3.86*
9,913	ELISA OYJ	490,297	0.68
8,656	FORTUM OYJ	134,514	0.19
11,907	KESKO OYJ B	245,522	0.34
2,039	KONE B	98,484	0.14
14,728	NESTE CORPORATION	633,600	0.87
67,451	NOKIA OYJ	291,860	0.41
4,935	NORDEA BANK ABP	49,498	0.07
2,746	NORDEA BK RG	27,578	0.04
4,964	ORION NEW B	254,355	0.35
1,945	SAMPO A	94,955	0.13
13,372	STORA ENSO OYJ-R	175,842	0.25
6,138	UPM KYMMENE OYJ	214,400	0.30
7,816	WARTSILA OYJ	61,496	0.09
	France	*10,258,909*	*14.30*
4,285	ACCOR SA	100,055	0.14
593	ADP	74,244	0.10
1,909	AIR LIQUIDE PRIME FIDELITE	252,752	0.35
187	AIR LIQUIDE SA LOYALTY BONUS 2024	24,759	0.03
2,371	ALSTOM	54,106	0.08
1,406	AMUNDI SA	74,518	0.10
1,972	ARKEMA	165,411	0.23
3,240	AXA	84,418	0.12
2,182	BIOMERIEUX SA	213,661	0.30
1,073	BNP PARIBAS	57,137	0.08
44,673	BOLLORE SA	233,193	0.32
3,551	BOUYGUES	99,570	0.14
3,722	BUREAU VERITAS	91,598	0.13
1,748	CAP GEMINI SE	272,601	0.38
15,270	CARREFOUR SA	238,823	0.33
4,801	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	124,754	0.17
1,335	COMPAGNIE DE SAINT-GOBAIN SA	60,943	0.08
1,045	COVIVIO SA REIT	57,945	0.08
7,118	CREDIT AGRICOLE SA	69,977	0.10
6,531	DANONE SA	321,521	0.45
464	DASSAULT AVIATION SA	73,405	0.10
8,493	DASSAULT SYSTEMES SE	284,473	0.40
6,758	EDENRED	343,847	0.48
19,713	EDF PRIME DE FIDELITE	236,556	0.33
921	EIFFAGE	84,658	0.12
4,563	ELECTRICITE DE FRANCE SA EUR (ISIN FR0010242511)	54,756	0.08
1,625	ELECTRICITE DE FRANCE SA EUR (ISIN FR00140071T2)	19,500	0.03
14,696	ENGIE SA LOYALTY BONUS 2020	196,750	0.27
1,498	ESSILOR LUXOTTICA SA	253,462	0.35
801	EURAZEO REGISTERED SHS LOYALTY BONUS 24	46,538	0.06
318	EURAZEO SE	18,476	0.03
742	GECINA ACT	70,601	0.10
5,362	GETLINK SE	80,296	0.11
96	HERMES INTERNATIONAL	138,720	0.19
1,444	IPSEN	145,122	0.20
248	KERING	117,924	0.16
2,004	KLEPIERRE REITS	43,146	0.06
3,942	LA FRANCAISE DES JEUX SA	148,140	0.21
1,207	LEGRAND	90,308	0.13
864	L'OREAL PRIME 2013	288,230	0.40
82	LOREAL SA	27,355	0.04
237	LVMH MOET HENNESSY LOUIS VUITTON SE	161,136	0.22
50,548	ORANGE	469,136	0.65
1,910	PERNOD RICARD	350,963	0.49
5,429	PUBLICIS GROUPE	322,591	0.45
1,044	REMY COINTREAU	164,534	0.23
3,002	RENAULT SA	93,888	0.13

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
738	SAFRAN	86,287	0.12
3,515	SANOFI	315,788	0.44
527	SARTORIUS STEDIM BIOTECH	159,418	0.22
662	SCHNEIDER ELECTRIC SA	86,537	0.12
785	SEB (NOM DROIT PRIME FIDELITE	61,426	0.09
410	SEB SA	32,083	0.04
345	SEB SA LOYALTY BONUS 2024	26,996	0.04
2,054	SOCIETE GENERALE SA	48,228	0.07
202	SODEXO	18,075	0.03
1,177	SODEXO PRIME DE FIDELITE	105,318	0.15
288	TELEPERFORMANCE SE	64,138	0.09
654	THALES SA	78,022	0.11
14,592	TOTAL ENERGIES SE	855,820	1.20
7,451	UBISOFT ENTERTAINMENT	196,781	0.27
539	UNIBAIL RODAMCO SE REITS	26,212	0.04
5,088	VALEO SA	84,970	0.12
12,140	VEOLIA ENVIRONNEMENT	291,360	0.41
991	VINCI SA	92,450	0.13
41,104	VIVENDI	366,401	0.51
660	WENDEL ACT	57,552	0.08
5,709	WORLDLINE	208,550	0.29
	Germany	*8,353,691*	*11.64*
587	ADIDAS NOM	74,819	0.10
469	ALLIANZ SE-NOM	94,222	0.13
2,951	BASF SE	136,897	0.19
3,142	BAYER AG	151,837	0.21
1,734	BAYERISCHE MOTOREN WERKE PFD	137,940	0.19
1,645	BAYERISCHE MOTORENWERKE	137,160	0.19
6,775	BECHTLE	223,982	0.31
2,224	BEIERSDORF	238,413	0.33
1,196	BRENNTAG AG	71,425	0.10
1,540	CARL ZEISS MEDITEC	181,566	0.25
6,011	COMMERZBANK	53,113	0.07
1,820	CONTINENTAL AG	101,884	0.14
4,175	COVESTRO AG	152,596	0.21
2,294	DAIMLER TRUCK HOLDING AG	66,400	0.09
1,060	DELIVERY HERO AG	47,467	0.07
3,499	DEUTSCHE BANK AG-NOM	37,047	0.05
519	DEUTSCHE BOERSE AG	83,767	0.12
8,617	DEUTSCHE LUFTHANSA NOM	66,911	0.09
2,150	DEUTSCHE POST AG-NOM	75,637	0.11
23,915	DEUTSCHE TELEKOM AG-NOM	445,727	0.63
819	DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	77,600	0.11
39,503	E.ON SE	368,721	0.52
10,426	EVONIK INDUSTRIES AG	186,990	0.26
4,607	FRESENIUS MEDICAL CARE AG & CO	140,836	0.20
5,023	FRESENIUS SE & CO KGAA	131,854	0.18
1,757	GEA GROUP AG	67,117	0.09
577	HANNOVER RUECK SE	107,034	0.15
3,717	HEIDELBERGCEMENT AG	198,042	0.28
4,973	HELLOFRESH SE	102,096	0.14
5,810	HENKEL KGAA	350,053	0.49
4,885	HENKEL KGAA VZ PFD	317,623	0.44
6,794	INFINEON TECHNOLOGIES AG-NOM	193,153	0.27
1,042	KNORR BREMSE AG	53,184	0.07
1,103	LEG IMMOBILIEN SE	67,129	0.09
2,100	MERCEDES BENZ GROUP AG	128,940	0.18
1,449	MERCK KGAA	262,124	0.37
406	MTU AERO ENGINES HLDG AG	82,093	0.11
350	MUENCHENER RUECKVERSICHERUNGS AG-NOM	106,400	0.15
3,246	NEMETSCHEK	154,802	0.22
1,530	PORSCHE AUTOMOBIL HOLDING SE	78,397	0.11
2,022	PUMA AG	114,647	0.16
77	RATIONAL AG	42,735	0.06
5,394	RWE AG	224,336	0.31
3,729	SAP SE	359,438	0.51
460	SARTORIUS VZ PFD	169,924	0.24
5,983	SCOUT 24 AG	280,782	0.39
727	SIEMENS AG-NOM	94,248	0.13
4,484	SIEMENS ENERGY AG	78,806	0.11
4,315	SIEMENS HEALTHINEERS AG	201,640	0.28
1,968	SYMRISE	200,047	0.28
163,512	TELEFONICA DEUTSCHLAND HOLDING AG	376,568	0.53
11,965	UNITED INTERNET AG & CO KGAA	226,019	0.31
326	VOLKSWAGEN AG	48,134	0.07
455	VOLKSWAGEN AG PFD	52,971	0.07
2,289	VONOVIA SE NAMEN AKT REIT	50,404	0.07
2,416	ZALANDO	79,994	0.11
	Ireland	*962,096*	*1.34*
18,480	AIB GROUP PLC	66,824	0.09
4,905	BANK OF IRELAND GROUP PLC	43,655	0.06
5,412	CRH PLC	200,298	0.28
1,765	DCC PLC	81,163	0.11
457	FLUTTER ENTERTAINMENT PLC	58,405	0.08
3,535	KERRY GROUP A	297,787	0.42
889	KINGSPAN GROUP PLC	44,966	0.06
4,890	SMURFIT KAPPA	168,998	0.24
	Isle of Man	*89,485*	*0.12*
6,008	ENTAIN PLC	89,485	0.12
	Italy	*3,716,817*	*5.18*
6,599	AMPLIFON	183,584	0.26
4,721	ASSICURAZIONI GENERALI	78,439	0.11
1,015	DIASORIN SPA	132,356	0.18
63,454	ENEL SPA	319,174	0.44
56,843	ENI SPA	755,215	1.05
4,775	FINECOBANK	74,108	0.10
27,783	INFRASTRUTTURE WIRELESS ITALIANE SPA	261,549	0.36
25,992	INTESA SANPAOLO SPA	54,011	0.08
7,995	MEDIOBANCA SPA	71,827	0.10
2,441	MONCLER SPA	120,830	0.17
28,485	NEXI SPA	209,821	0.29
7,079	POSTE ITALIANE SPA	64,603	0.09
2,845	PRYSMIAN SPA	98,608	0.14
6,597	RECORDATI INDUSTRIA CHIMICA E	255,634	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
94,582	SNAM RETE GAS	428,173	0.60
896,891	TELECOM ITALIA SPA	193,998	0.27
53,833	TERNA SPA	371,448	0.52
3,273	UNICREDIT SPA	43,439	0.06
	Jersey	*362,449*	*0.51*
3,172	EXPERIAN PLC	100,567	0.14
28,329	WPP PLC	261,882	0.37
	Luxembourg	*727,142*	*1.01*
3,282	ARCELORMITTAL SA	80,655	0.11
16,217	AROUNDTOWN REIT	35,402	0.05
3,201	EUROFINS SCIENTIFIC SE	214,659	0.30
24,343	TENARIS SA	396,426	0.55
	Netherlands	*5,059,481*	*7.05*
4,503	ABN AMRO GROUP N.V.	58,201	0.08
123	ADYEN BV	158,473	0.22
11,584	AEGON NV	54,885	0.08
671	AERCAP HOLDINGS NV	36,466	0.05
835	AIRBUS BR BEARER SHS	92,702	0.13
3,166	AKZO NOBEL NV	198,065	0.28
345	ARGEN-X N V	120,164	0.17
782	ASM INTERNATIONAL NV	184,278	0.26
400	ASML HOLDING N.V.	201,520	0.28
5,995	CNH INDUSTRIAL N.V	89,715	0.13
20,943	DAVIDE CAMPARI MILANO NV	198,623	0.28
948	EURONEXT	65,564	0.09
668	EXOR HOLDINGS N.V	45,624	0.06
469	FERRARI NV	93,894	0.13
4,300	HEINEKEN HOLDING NV	309,815	0.43
3,377	HEINEKEN NV	296,771	0.41
575	IMCD B.V	76,561	0.11
6,271	ING GROUP NV	71,414	0.10
6,394	JDE PEETS B V	172,766	0.24
2,814	JUST EAT TAKEAWAY COM N V	55,577	0.08
10,831	KONINKLIJKE AHOLD DELHAIZE	290,704	0.41
1,731	KONINKLIJKE DSM NV	197,853	0.28
156,416	KONINKLIJKE KPN NV	452,041	0.62
11,916	KONINKLIJKE PHILIPS N.V.	166,872	0.23
1,672	NN GROUP NV	63,804	0.09
3,758	OCI	125,592	0.18
1,482	PROSUS N V	95,515	0.13
5,552	QIAGEN NV	261,000	0.36
1,917	RANDSTAD HOLDING NV	109,192	0.15
7,837	STELLANTIS NV	103,997	0.14
6,895	STMICROELECTRONICS NV	227,501	0.32
12,492	UNIVERSAL MUSIC GROUP NV	281,195	0.39
1,055	WOLTERS KLUWER CVA	103,137	0.14
	Norway	*2,580,152*	*3.60*
17,131	ADEVINTA ASA RG REGISTERED SHS	106,891	0.15
16,225	AKER BP SHS	469,304	0.65
3,203	DNB BANK ASA	59,240	0.08
18,345	EQUINOR ASA	613,855	0.86
5,355	GJENSIDIGE FORSIKRING ASA	97,896	0.14
1,950	KONGSBERG GRUPPEN ASA	77,084	0.11
12,617	MOWI ASA	200,653	0.28
22,442	NORSK HYDRO ASA	156,508	0.22
39,745	ORKLA ASA	268,180	0.37
3,677	SALMAR ASA	134,580	0.19
26,587	TELENOR	231,642	0.32
4,012	YARA INTERNATIONAL ASA	164,319	0.23
	Portugal	*1,362,847*	*1.90*
87,161	EDP - ENERGIAS DE PORTUGAL	405,822	0.57
58,113	GALP ENERGIA SGPS SA-B	732,805	1.02
11,111	JERONIMO MARTINS SGPS SA	224,220	0.31
	Spain	*5,210,485*	*7.26*
1,733	ACCIONA SA	297,903	0.42
2,492	ACS	66,711	0.09
643	AENA SME SA	75,424	0.11
6,584	AMADEUS IT GROUP SA	319,653	0.45
9,830	BANCO BILBAO VIZCAYA ARGENTA	55,382	0.08
19,549	BANCO SANTANDER SA	54,786	0.08
22,233	CAIXABANK	81,640	0.11
8,614	CELLNEX TELECOM S.A.	266,345	0.37
8,798	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	317,960	0.44
12,875	EDP RENOVAVEIS	264,968	0.37
20,914	ENAGAS	324,690	0.45
21,398	ENDESA	377,354	0.53
3,643	FERROVIAL SA	89,144	0.12
15,040	GRIFOLS SA	161,981	0.23
40,721	IBERDROLA SA	445,080	0.62
5,140	INDITEX	127,729	0.18
13,952	NATURGY ENERGY GROUP SA	339,173	0.47
27,500	RED ELECTRICA CORPORACION SA	447,150	0.62
52,025	REPSOL	772,570	1.07
95,965	TELEFONICA SA	324,842	0.45
	Sweden	*4,303,726*	*6.00*
2,781	AB INDUSTRIVAERDEN C	63,271	0.09
2,634	ALFA LAVAL	71,320	0.10
3,945	ASSA ABLOY AB	79,359	0.11
7,093	ATLAS COPCO AB SEK (ISIN SE0017486889)	78,519	0.11
7,375	ATLAS COPCO AB SEK (ISIN SE0017486897)	73,682	0.10
9,026	BIOVITRUM	175,078	0.24
4,810	BOLIDEN AB	169,233	0.24
9,073	ELECTROLUX AB	114,862	0.16
41,611	EMBRACER GROUP AB	176,955	0.25
4,647	EPIROC AB SEK (ISIN SE0015658109)	79,336	0.11
5,882	EPIROC AB SEK (ISIN SE0015658117)	88,678	0.12
2,050	EQT AB	40,667	0.06
11,876	ESSITY AB	291,874	0.40
759	EVOLUTION AB	69,305	0.10
7,048	FASTIGHETS AB BALDER	30,752	0.04
5,169	GETINGE AB	100,542	0.14
8,872	HENNES & MAURITZ AB-B SHS	89,548	0.12

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
18,493	HEXAGON AB	181,267	0.25
3,087	HOLMEN AB	114,899	0.16
8,492	HUSQVARNA AB	55,838	0.08
2,074	INDUSTRIVARDEN AB A	47,279	0.07
2,166	INDUTRADE AB	41,118	0.06
4,382	INVESTOR AB SEK (ISIN SE0015811955)	76,388	0.11
4,904	INVESTOR AB SEK (ISIN SE0015811963)	83,154	0.12
3,929	KINNEVIK AB	50,595	0.07
1,852	LATOUR AB INVESTMENT	32,826	0.05
2,058	LIFCO AB	32,230	0.04
1,041	LUNDBERGFORETAGEN AB B	41,574	0.06
6,394	NIBE INDUSTRIER AB B	55,831	0.08
1,271	SAGAX B	27,031	0.04
4,201	SANDVIK	71,174	0.10
6,614	SEB A	71,343	0.10
6,043	SECURITAS AB	47,256	0.07
2,512	SKANSKA AB-B SHS	37,273	0.05
4,671	SKF AB-B SHS	66,850	0.09
13,211	SVENSKA CELLULOSA SCA AB	156,758	0.22
7,703	SVENSKA HANDELSBANKEN AB	72,803	0.10
3,298	SWEDBANK A SHS A	52,583	0.07
32,152	TELEFON AB LM ERICSSON	176,080	0.25
44,584	TELE2 B	341,188	0.47
159,041	TELIA COMPANY AB	381,289	0.52
4,705	VOLVO A	83,817	0.12
4,943	VOLVO AB-B SHS	83,780	0.12
6,694	VOLVO CAR RG	28,521	0.04
	Switzerland	*7,386,241*	*10.29*
3,803	ABB LTD-NOM	108,068	0.15
2	ACCELLERON INDUSTRIES AG	39	0.00
2,531	ADECCO GROUP INC	78,074	0.11
3,938	ALCON INC	251,965	0.35
1,641	BACHEM HOLDING LTD	132,699	0.18
665	BALOISE-HOLDING NOM.	96,102	0.13
979	BANQUE CANTONALE VAUDOISE	87,991	0.12
192	BARRY CALLEBAUT N	355,631	0.50
1,996	BKW AG	255,703	0.36
1,032	CIE FINANCIERE RICHEMONT SA	125,309	0.17
12,289	CLARIANT (NAMEN)	182,322	0.25
8,996	COCA COLA HBC	200,046	0.28
7,493	CREDIT SUISSE GROUP AG-NOM	20,974	0.03
224	EMS-CHEMIE HOLDING N	142,006	0.20
205	GEBERIT AG-NOM	90,412	0.13
80	GIVAUDAN N	229,520	0.32
3,285	HOLCIM LTD	159,285	0.22
963	JULIUS BAER GRUPPE	52,526	0.07
467	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	101,776	0.14
3	LINDT & SPRUENGLI AG-NOM	288,622	0.40
31	LINDT AND SPRUENGLI PS	296,045	0.41
4,848	LOGITECH INTERNATIONAL NOM	280,143	0.39
451	LONZA GROUP AG N	206,945	0.29
3,426	NESTLE SA	371,727	0.52
4,071	NOVARTIS AG-NOM	344,620	0.48
65	PARTNERS GROUP HOLDING N	53,767	0.07
757	ROCHE HOLDING	274,757	0.38
980	ROCHE HOLDING LTD	288,308	0.40
545	SCHINDLER HOLDING N	92,061	0.13
635	SCHINDLER HOLDING PS	111,830	0.16
48	SGS SA-NOM	104,512	0.15
9,068	SIG GROUP LTD	185,502	0.26
857	SIKA LTD	192,412	0.27
772	SONOVA HOLDING AG	171,451	0.24
1,176	STRAUMANN HOLDING LTD	125,764	0.18
110	SWISS LIFE HOLDING NOM	53,115	0.07
1,323	SWISS PRIME SITE REIT	107,386	0.15
1,153	SWISS RE AG	100,979	0.14
948	SWISSCOM N	486,360	0.67
3,722	TEMENOS AG-NOM	191,255	0.27
321	THE SWATCH GROUP	85,496	0.12
1,706	THE SWATCH GROUP N	82,998	0.12
3,628	UBS GROUP INC NAMEN AKT	63,213	0.09
139	VAT GROUP LTD	35,586	0.05
270	ZURICH INSURANCE GROUP AG	120,939	0.17
	United Kingdom	*11,979,990*	*16.71*
4,491	3I GROUP	67,903	0.09
29,399	ABRDN PLC	62,708	0.09
1,575	ADMIRAL GROUP	37,935	0.05
3,989	ANGLO AMERICAN PLC	145,510	0.20
10,459	ANTOFAGASTA PLC	182,185	0.25
964	ASHTEAD GROUP	51,283	0.07
12,761	ASSOCIATED BRITISH FOODS	226,670	0.32
1,975	ASTRAZENECA PLC	249,710	0.35
28,740	AUTO TRADER GROUP PLC	167,014	0.23
5,324	AVEVA GROUP	192,798	0.27
14,466	AVIVA PLC	72,195	0.10
17,301	BARCLAYS PLC	30,911	0.04
20,612	BARRATT DEVELOPMENTS	92,182	0.13
83,052	BP PLC	444,534	0.63
13,809	BRITISH LAND CO REIT	61,493	0.09
188,849	BT GROUP PLC	238,496	0.33
2,893	BUNZL	89,961	0.13
5,045	BURBERRY GROUP	115,428	0.16
5,706	COCA COLA EUROPEAN PARTNERS PLC	293,574	0.41
6,591	COMPASS GROUP PLC	142,443	0.20
2,677	CRODA INTERNATIONAL PLC	199,255	0.28
7,161	DIAGEO	294,592	0.41
16,841	GSK PLC	272,873	0.38
75,198	HALEON PLC	277,442	0.39
12,522	HALMA PLC	278,596	0.39
4,024	HARGREAVES LANSDOWN	38,832	0.05
10,587	HIKMA PHARMACEUTICALS	185,190	0.26
12,779	HSBC HOLDINGS PLC	74,276	0.10
41,740	INFORMA PLC	291,486	0.41
2,102	INTERCONTINENTAL HOTELS GROUP PLC	112,391	0.16
1,877	INTERTEK GROUP	85,340	0.12
59,403	JD SPORTS FASHION PLC	84,460	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
6,761	JOHNSON MATTHEY PLC	162,081	0.23
45,192	KINGFISHER	120,257	0.17
7,510	LAND SECURITIES GROUP PLC R E I T	52,598	0.07
24,468	LEGAL & GENERAL GROUP	68,805	0.10
109,817	LLOYDS BANKING GROUP PLC	56,205	0.08
851	LONDON STOCK EXCHANGE	68,444	0.10
26,482	MELROSE INDUSTRIES PLC	40,145	0.06
30,161	M&G PLC	63,857	0.09
10,207	MONDI PLC	162,150	0.23
25,058	NATIONAL GRID PLC	281,689	0.39
22,053	NATWEST GROUP PLC	65,917	0.09
1,620	NEXT PLC	106,010	0.15
13,367	NMC HEALTH PLC-W/I	-	0.00
16,567	OCADO GROUP	115,171	0.16
25,526	PEARSON	270,206	0.38
5,680	PERSIMMON PLC	77,910	0.11
12,363	PHOENIX GROUP HOLDINGS PLC	84,803	0.12
6,138	PRUDENTIAL PLC	78,001	0.11
4,478	RECKITT BENCKISER GROUP PLC	290,408	0.40
2,818	RELX PLC	72,817	0.10
1,662	RELX PLC	42,859	0.06
16,484	RENTOKIL INITIAL	94,380	0.13
1,915	RIO TINTO PLC	125,141	0.17
57,399	ROLLS-ROYCE HOLDINGS PLC	60,294	0.08
39,427	SAGE GRP	331,325	0.46
92,444	SAINSBURY(J)	226,825	0.32
14,741	SCHRODERS LTD	72,438	0.10
6,934	SEGRO PLC REIT	59,677	0.08
13,016	SEVERN TRENT PLC	388,902	0.54
26,092	SHELL PLC	684,023	0.96
18,742	SMITH & NEPHEW	234,367	0.33
4,333	SMITHS GROUP	78,065	0.11
588	SPIRAX-SARCO ENGINEERING PLC	70,348	0.10
19,354	SSE PLC	373,447	0.52
4,334	ST JAMES'S PLACE	53,488	0.07
9,045	STANDARD CHARTERED	63,450	0.09
85,988	TAYLOR WINPEY PLC	98,514	0.14
114,875	TESCO PLC	290,279	0.40
2,612	THE BERKELEY GROUP HOLDINGS PLC	111,074	0.15
4,030	UNILEVER	189,952	0.26
3,132	UNILEVER PLC	146,797	0.20
33,519	UNITED UTILITIES GROUP PLC	374,536	0.52
335,854	VODAFONE GROUP	318,877	0.44
3,238	WHITBREAD	93,792	0.13
Total securities portfolio		**70,144,578**	**97.76**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**284,966,612**	**100.38**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**259,184,458**	**91.30**
	Shares	**259,184,458**	**91.30**
	Australia	*5,421,754*	*1.91*
20,331	BHP GROUP LTD	629,129	0.22
114,577	BRAMBLES LIMITED	937,854	0.33
3,409	CSL LTD	665,255	0.23
255,390	MEDIBANK	510,924	0.18
791,057	TELSTRA CORPORATION LTD	2,140,479	0.76
23,644	WOOLWORTHS GROUP LTD	538,113	0.19
	Belgium	*1,462,505*	*0.52*
18,629	UCB SA	1,462,505	0.52
	Canada	*3,845,709*	*1.35*
15,900	BANK OF NOVA SCOTIA	777,556	0.27
9,600	LOBLAW COMPANIES	848,457	0.30
30,600	METRO INC	1,689,747	0.59
5,300	TMX GROUP	529,949	0.19
	Finland	*1,380,769*	*0.49*
26,786	KONE B	1,380,769	0.49
	France	*1,517,063*	*0.53*
4,261	LOREAL SA	1,517,063	0.53
	Germany	*7,566,855*	*2.67*
19,238	BEIERSDORF	2,201,005	0.77
17,645	SAP SE	1,815,180	0.64
15,294	SIEMENS AG-NOM	2,116,052	0.75
13,224	SYMRISE	1,434,618	0.51
	Hong Kong (China)	*1,900,271*	*0.67*
341,500	BOC HONG KONG HOLDINGS LTD -H-	1,163,862	0.41
139,000	MTR CORP -H-	736,409	0.26
	Ireland	*2,773,862*	*0.98*
8,509	LINDE PLC	2,773,862	0.98
	Israel	*3,665,831*	*1.29*
29,057	CHECK POINT SOFTWARE TECHNOLOGIES	3,665,831	1.29
	Japan	*21,240,390*	*7.48*
25,200	CANON INC	545,368	0.19
38,800	HONDA MOTOR CO LTD	891,596	0.31
23,100	KDDI CORP	697,140	0.25
14,600	KONAMI GROUP CORPORATION	660,593	0.23
103,800	MAC DONALD'S HOLDINGS JPN	3,929,524	1.38
16,900	MEIJI HOLDINGS CO LTD	863,284	0.30
156,900	MITSUBISHI ELECTRIC CORP	1,561,925	0.55
80,200	OSAKA GAS CO LTD	1,294,676	0.46
55,100	OTSUKA HOLDINGS CO LTD	1,797,760	0.63
51,300	SANKYO CO LTD	2,091,735	0.74
44,500	SEKISUI CHEMICAL CO LTD	622,248	0.22
119,000	SEKISUI HOUSE LTD	2,104,563	0.74
130,900	SHIMIZU CORP	698,424	0.25
42,600	TAKEDA PHARMACEUTICAL CO LTD	1,327,285	0.47
15,600	TOHO CO LTD	600,614	0.21
12,600	TOYO SUISAN KAISHA LTD	487,021	0.17
18,600	YAMATAKE CORP	468,718	0.17
24,200	ZOZO RG REGISTERED SHS	597,916	0.21
	Netherlands	*6,617,818*	*2.33*
23,680	KONINKLIJKE AHOLD DELHAIZE	678,313	0.24
475,357	KONINKLIJKE KPN NV	1,466,169	0.52
42,875	WOLTERS KLUWER CVA	4,473,336	1.57
	Norway	*1,083,001*	*0.38*
150,390	ORKLA ASA	1,083,001	0.38
	Singapore	*1,065,695*	*0.38*
159,700	SINGAPORE EXCHANGE	1,065,695	0.38
	Spain	*3,814,322*	*1.34*
89,697	IBERDROLA SA	1,046,319	0.37
159,507	RED ELECTRICA CORPORACION SA	2,768,003	0.97
	Sweden	*1,359,410*	*0.48*
36,203	BOLIDEN AB	1,359,410	0.48
	Switzerland	*13,074,534*	*4.61*
31,011	ABB LTD-NOM	940,491	0.33
788	ACCELLERON INDUSTRIES AG	16,305	0.01
3,669	CHUBB LIMITED	809,345	0.29
2,846	GEBERIT AG-NOM	1,339,597	0.47
2,460	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	572,174	0.20
13,630	NESTLE SA	1,578,333	0.56
39,600	NOVARTIS AG-NOM	3,577,672	1.26
7,868	ROCHE HOLDING LTD	2,470,367	0.87
6,792	SCHINDLER HOLDING PS	1,276,581	0.45
4,301	TE CONNECTIVITY LTD	493,669	0.17
	United Kingdom	*7,793,677*	*2.75*
57,689	HALMA PLC	1,369,810	0.48
9,326	INTERTEK GROUP	452,534	0.16
288,750	KINGFISHER	820,046	0.29
14,099	LONDON STOCK EXCHANGE	1,210,217	0.43
35,035	RIO TINTO PLC	2,443,433	0.86
11,047	THE BERKELEY GROUP HOLDINGS PLC	501,362	0.18
19,805	UNILEVER	996,275	0.35
	United States of America	*173,600,992*	*61.14*
19,979	3 M	2,395,882	0.84
34,941	ABBOTT LABORATORIES	3,837,570	1.35
20,387	ABBVIE INC	3,295,151	1.16
5,105	AGILENT TECHNOLOGIES INC	763,912	0.27
5,214	AKAMAI TECHNOLOGIES INC	439,540	0.15
8,415	ALLSTATE CORP	1,140,906	0.40

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
232	ALPHABET INC-A	20,469	0.01
13,659	AMGEN INC	3,587,400	1.26
30,954	A.O.SMITH CORP	1,771,807	0.62
5,618	ARISTA NETWORKS	681,744	0.24
4,888	ASSURANT	611,244	0.22
56,849	AT&T INC	1,046,022	0.37
12,747	BECTON DICKINSON & CO	3,241,562	1.14
1,488	BLACKROCK INC A	1,054,337	0.37
67,305	BRISTOL MYERS SQUIBB CO	4,841,249	1.71
7,939	BROWN & BROWN	452,285	0.16
21,623	CAMPBELL SOUP CO	1,227,105	0.43
2,824	CHEVRON CORP	506,993	0.18
113,559	CISCO SYSTEMS INC	5,409,951	1.92
9,338	COCA-COLA CO	593,990	0.21
17,062	COGNIZANT TECH SO-A	975,776	0.34
21,977	COLGATE PALMOLIVE CO	1,731,568	0.61
15,979	COMCAST CLASS A	558,786	0.20
21,307	CONSOLIDATED EDISON INC	2,030,770	0.72
22,919	CORTEVA INC	1,347,179	0.47
8,955	CUMMINS INC	2,169,707	0.76
13,457	CVS HEALTH CORP	1,254,058	0.44
7,749	DANAHER CORP	2,056,972	0.72
36,938	DOMINION ENERGY INC	2,265,777	0.80
4,210	DOVER CORP	570,118	0.20
4,432	ELI LILLY & CO	1,621,359	0.57
48,985	EVERSOURCE ENERGY	4,105,923	1.45
34,427	EXXON MOBIL CORP	3,797,987	1.34
16,432	FASTENAL CO	777,562	0.27
12,143	FIDELITY NATIONAL INFORM SVCES	823,781	0.29
14,603	FISERV INC	1,475,925	0.52
17,339	FORTIVE CORP - W/I	1,113,857	0.39
16,863	FOX CORP CLASS A WHEN ISSUED	512,129	0.18
24,042	GENUINE PARTS CO	4,171,527	1.47
59,997	GILEAD SCIENCES INC	5,150,742	1.81
6,198	GLOBAL PAYMENTS	615,585	0.22
13,611	HENRY SCHEIN INC	1,087,111	0.38
6,183	IDEX CORP	1,411,641	0.50
15,462	INTERCONTINENTALEXCHANGE GROUP	1,586,710	0.56
29,110	INTERNATIONAL PAPER	1,008,079	0.36
15,658	INTL BUSINESS MACHINES CORP	2,206,056	0.78
12,974	JACK HENRY & ASSOCIATES	2,277,715	0.80
5,598	J.B HUNT TRANSPORT SERVICES	976,067	0.34
70,586	JUNIPER NETWORKS	2,256,281	0.79
52,798	KELLOGG CO	3,761,330	1.32
88,038	KEURIG DR PEPPER INC	3,139,435	1.11
17,772	KNIGHT-SWIFT TRANSPORTATION	931,431	0.33
13,894	KRAFT HEINZ CO/THE	565,625	0.20
21,576	KROGER CO	961,858	0.34
13,545	LKQ CORPORATION	723,438	0.25
7,463	L3HARRIS TECHNOLOGIES	1,553,871	0.55
3,996	MC DONALD'S CORP	1,053,026	0.37
50,803	MERCK AND CO INC	5,636,086	2.00
3,224	MICROSOFT CORP	773,180	0.27
12,564	M&T BANK CORPORATION	1,822,031	0.64
28,372	NEW NEWSCORP	516,370	0.18
5,775	NUCOR CORP	761,376	0.27
155	NVR	715,063	0.25
8,433	OLD DOMNION FREIGHT	2,393,117	0.84
15,692	OMNICOM GROUP INC	1,279,996	0.45
23,583	PACCAR INC	2,334,010	0.82
4,790	PACKAGING CORP. OF AMERICA	612,785	0.22
16,398	PAYCHEX INC	1,894,953	0.67
28,084	PEPSICO INC	5,073,655	1.79
27,132	PROCTER AND GAMBLE CO	4,112,940	1.45
11,397	PUBLIC SERVICE ENTERPRISE GROU	698,180	0.25
5,840	QUEST DIAGNOSTICS INC	913,434	0.32
20,932	RAYTHEON TECHNOLOGIES CORPORATION	2,112,667	0.74
1,406	REGENERON PHARMA	1,014,415	0.36
21,606	REPUBLIC SERVICES INC	2,786,742	0.98
15,339	ROBERT HALF INTL	1,132,018	0.40
12,882	SEMPRA ENERGY	1,990,913	0.70
6,337	SNAP ON INC	1,447,814	0.51
6,751	S&P GLOBAL INC	2,261,720	0.80
21,630	SS&C TECHNOLOGIES HOLDINGS	1,126,058	0.40
5,945	T ROWE PRICE GROUP INC	648,362	0.23
23,170	TEXAS INSTRUMENTS	3,828,147	1.35
5,066	TRACTOR SUPPLY	1,139,698	0.40
15,413	TRADEWEB MARKETS INC	1,000,766	0.35
25,139	TRAVELERS COMPANIES INC	4,713,060	1.66
30,046	TRUIST FINANCIAL CORPORATION	1,292,879	0.46
21,658	UGI CORP	803,079	0.28
5,746	UNITEDHEALTH GROUP	3,046,931	1.07
4,530	VERISK ANALYTICS INC	799,183	0.28
6,739	VISA INC-A	1,400,701	0.49
11,572	VULCAN MATERIALS CO	2,026,257	0.71
8,819	WABTEC	880,489	0.31
15,519	WALGREEN BOOTS	579,790	0.20
30,329	WASTE MANAGEMENT INC	4,758,014	1.68
2,225	WEST PHARMACEUTICAL	523,632	0.18
37,146	WESTERN UNION CO	511,500	0.18
1,246	WW GRAINGER INC	693,100	0.24
Shares/Units of UCITS/UCIS		**25,782,154**	**9.08**
	Shares/Units in investment funds	**25,782,154**	**9.08**
	Luxembourg	*25,782,154*	*9.08*
12,716	AMUNDI FUNDS CASH USD Z USD (C)	12,930,579	4.55
11,639	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	12,851,575	4.53
Total securities portfolio		**284,966,612**	**100.38**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**166,134,894**	**100.07**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**166,134,894**	**100.07**
	Shares	**166,134,894**	**100.07**
	Australia	*4,154,306*	*2.50*
2,245	ARISTOCRAT LEISURE	46,466	0.03
1,610	ASX SHS	74,266	0.04
31,238	AURIZON HOLDINGS	79,017	0.05
8,967	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	143,877	0.09
9,552	AUSTRALIAN PIPELINE TRUST	69,701	0.04
26,663	BHP GROUP LTD	825,068	0.51
3,417	BLUESCOPE STEEL LTD	39,023	0.02
7,963	BRAMBLES LIMITED	65,180	0.04
278	COCHLEAR LIMITED	38,482	0.02
11,115	COLES GRP RG LTD	126,031	0.08
4,709	COMMONWEALTH BANK OF AUSTRALIA	327,647	0.20
1,213	CSL LTD	236,713	0.14
13,496	DEXUS PROP STAPLED SECURITY REIT	70,931	0.04
1,555	ENDEAVOUR GOUP LTD	6,770	0.00
11,249	FORTESCUE METAL	156,462	0.09
7,253	GOODMAN GRP REIT	85,388	0.05
1,239	MACQUARIE GROUP LIMITED	140,286	0.08
40,809	MEDIBANK	81,641	0.05
13,778	NATIONAL AUSTRALIA BANK	280,870	0.17
360	ORICA	3,677	0.00
7,452	ORIGIN ENERGY	39,014	0.02
2,813	QBE INSURANCE GROUP LTD	25,620	0.02
2,633	RIO TINTO LTD	207,860	0.13
19,217	SANTOS	93,050	0.06
933	SONIC HEALTHCARE	18,963	0.01
4,951	STOCKLAND REIT	12,188	0.01
37,568	TELSTRA CORPORATION LTD	101,653	0.06
9,520	TRANSURBAN GROUP	83,800	0.05
6,213	TREASURY WINE ESTATES LTD	57,344	0.03
57,887	VICINITY CENTRES	78,513	0.05
1,004	WESFARMERS LTD	31,259	0.02
10,208	WESTPAC BANKING CORP	161,643	0.10
8,596	WOODSIDE ENERGY GROUP LTD	206,595	0.12
6,121	WOOLWORTHS GROUP LTD	139,308	0.08
	Austria	*296,476*	*0.18*
3,115	ERSTE GROUP BANK	99,402	0.06
3,839	OMV AG	197,074	0.12
	Belgium	*225,625*	*0.14*
1,412	GROUPE BRUXELLES LAMBERT	112,389	0.07
1,766	KBC GROUPE	113,236	0.07
	Bermuda	*52,900*	*0.03*
11,500	HONGKONG LAND HOLDINGS	52,900	0.03
	Canada	*6,009,109*	*3.62*
2,700	BANK OF MONTREAL	244,427	0.15
47,433	BARRICK GOLD CORP	812,528	0.49
600	CANADIAN NATIONAL RAILWAY CO	71,224	0.04
35,274	ENBRIDGE	1,377,709	0.83
2,202	NUTRIEN LTD	160,649	0.10
18,049	PAN AMERICAN SILVER CORP	294,921	0.18
15,037	ROYAL BANK OF CANADA	1,412,773	0.85
5,873	TECK RESOURCES B	221,798	0.13
21,839	TORONTO DOMINION BANK	1,413,080	0.85
	Cayman Islands	*235,645*	*0.14*
9,100	BUDWEISER BREWING COPMABY APAC LIMITED	28,623	0.02
16,000	CK ASSET HOLDINGS LTD	98,502	0.05
7,000	CK HUTCHISON HOLDINGS LTD	42,018	0.03
18,000	SITC INTERNATIONAL HOLDINGS CO	40,036	0.02
45,500	WH GROUP LTD	26,466	0.02
	Denmark	*897,652*	*0.54*
51	A.P. MOELLER-MAERSK A	112,497	0.07
30	A.P. MOELLER-MAERSK B	67,252	0.04
493	CARLSBERG B	65,320	0.04
3,533	NOVO NORDISK	475,605	0.28
1,720	NOVOZYMES AS-B	86,866	0.05
310	RINGKJOBING LANDBOBANK	42,177	0.03
2,020	TRYGVESTA	47,935	0.03
	Finland	*638,681*	*0.38*
1,020	ELISA OYJ	53,842	0.03
28,332	NOKIA OYJ	130,837	0.08
14,173	NORDEA BANK ABP	151,715	0.09
4,804	SAMPO A	250,304	0.15
3,704	STORA ENSO OYJ-R	51,983	0.03
	France	*5,261,221*	*3.17*
1,098	AIR LIQUIDE	155,152	0.09
4,682	AXA	130,193	0.08
5,664	BOUYGUES	169,499	0.10
6,627	BUREAU VERITAS	174,058	0.10
1,372	CAP GEMINI SE	228,352	0.14
5,223	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	144,847	0.09
2,585	DANONE SA	135,818	0.08
2,334	DASSAULT SYSTEMES SE	83,435	0.05
1,473	EDENRED	79,986	0.05
1,763	EIFFAGE	172,953	0.10
3,457	ENGIE SA	49,395	0.03
179	HERMES INTERNATIONAL	276,050	0.17
381	KERING	193,349	0.12
4,612	LA FRANCAISE DES JEUX SA	184,975	0.11
2,445	LEGRAND	195,237	0.12
1,163	LOREAL SA	414,068	0.25
679	LVMH MOET HENNESSY LOUIS VUITTON SE	492,698	0.30
19,635	ORANGE	194,488	0.12
452	PERNOD RICARD	88,640	0.05
1,036	PUBLICIS GROUPE	65,699	0.04
5,033	SANOFI	482,573	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
1,946	SCHNEIDER ELECTRIC SA	271,488	0.16
3,647	SOCIETE GENERALE SA	91,390	0.06
610	THALES SA	77,667	0.05
9,412	TOTAL ENERGIES SE	589,137	0.35
1,206	VINCI SA	120,074	0.07
	Germany	*2,595,810*	*1.56*
378	ALLIANZ SE-NOM	81,047	0.05
1,671	BASF SE	82,731	0.05
2,434	BAYERISCHE MOTORENWERKE	216,595	0.13
1,691	BEIERSDORF	193,466	0.12
2,734	COVESTRO AG	106,648	0.06
1,479	DEUTSCHE BOERSE AG	254,764	0.15
15,756	DEUTSCHE TELEKOM AG-NOM	313,409	0.19
17,573	E.ON SE	175,057	0.11
1,119	GEA GROUP AG	45,620	0.03
1,093	HENKEL KGAA VZ PFD	75,846	0.05
4,126	MERCEDES BENZ GROUP AG	270,373	0.16
294	MUENCHENER RUECKVERSICHERUNGS AG-NOM	95,387	0.06
5,005	SAP SE	514,875	0.30
697	SIEMENS AG-NOM	96,436	0.06
592	VOLKSWAGEN AG PFD	73,556	0.04
	Hong Kong (China)	*951,417*	*0.57*
32,800	AIA GROUP LTD -H-	364,773	0.22
19,000	BOC HONG KONG HOLDINGS LTD -H-	64,754	0.04
1,000	HENDERSON LAND DEVELOPMENT CO LTD -H-	3,491	0.00
2,288	HKG EXCHANGES & CLEARING LTD -H-	98,849	0.06
57,000	HKT TRUST AND HKT LTD-SS -H-	69,890	0.04
10,000	LINK REIT -H-	73,415	0.04
11,000	MTR CORP -H-	58,277	0.04
15,500	POWER ASSETS HOLDINGS LTD -H-	84,898	0.05
40,466	SINO LAND -H-	50,602	0.03
3,700	SUN HUNG KAI PROPERTIES -H-	50,629	0.03
2,000	SWIRE PACIFIC A -H-	17,604	0.01
5,600	SWIRE PROPERTIES LTD -H-	14,235	0.01
	Ireland	*4,418,069*	*2.66*
5,802	ACCENTURE SHS CLASS A	1,548,206	0.94
2,925	CRH PLC	115,534	0.07
2,513	DCC PLC	123,331	0.07
3,887	LINDE PLC	1,267,129	0.76
16,617	MEDTRONIC PLC	1,291,473	0.78
296	WILLIS TOWERS — SHS	72,396	0.04
	Italy	*973,166*	*0.59*
11,010	ASSICURAZIONI GENERALI	195,233	0.12
27,122	BANCO BPM SPA	96,506	0.06
22,918	ENEL SPA	123,030	0.07
14,183	ENI SPA	201,108	0.13
17,726	MEDIOBANCA SPA	169,960	0.10
38,773	SNAM RETE GAS	187,329	0.11

Quantity		Market Value	% of NaV
		USD	
	Japan	*10,441,747*	*6.29*
500	AJINOMOTO CO INC	15,275	0.01
5,300	ASTELLAS PHARMA INC	80,598	0.05
1,400	BANDAI NAMCO HOLDINGS INC	88,216	0.05
500	BRIDGESTONE CORP	17,776	0.01
6,300	BROTHER INDUSTRIES LTD	95,829	0.06
7,900	CANON INC	170,969	0.10
2,700	CAPCOM CO LTD	86,150	0.05
2,400	CHIBA BANK	17,498	0.01
2,300	CHUGAI PHARM	58,709	0.04
2,800	DAI NIPPON PRINTING CO LTD	56,236	0.03
3,200	DAI-ICHI LIFE HLDGS SHS	72,612	0.04
5,400	DAIICHI SANKYO CO LTD	173,936	0.10
200	DAITO TRUST CONSTRUCTION CO LTD	20,524	0.01
4,200	DAIWA HOUSE INDUSTRY	96,736	0.06
21	DAIWA HOUSE REIT INVESTMENT CORP	46,697	0.03
14,500	DAIWA SECURITIES GROUP INC	64,068	0.04
900	DENTSU INC	28,273	0.02
200	DISCO CORPORATION	57,221	0.03
38,600	ENEOS HOLDINGS INC	131,061	0.08
200	FAST RETAILING	122,066	0.07
16	GLP J REIT	18,347	0.01
600	HAMAMATSU PHOTONICS KK	28,739	0.02
2,800	HANKYU HANSHIN HOLDINGS INC.	83,186	0.05
4,800	HONDA MOTOR CO LTD	110,301	0.07
1,500	HOYA CORP	144,435	0.09
3,300	INPEX CORPORATION	34,915	0.02
4,800	ISUZU MOTORS LTD	56,278	0.03
18,600	JAPAN HOST HOLDINGS CO LTD	156,404	0.09
17	JAPAN REAL ESTATE INVESTMENT	74,342	0.04
2,500	KAO CORP	99,568	0.06
9,100	KDDI CORP	274,631	0.17
6,200	KIRIN HOLDINGS CO LTD	94,495	0.06
400	KONAMI GROUP CORPORATION	18,098	0.01
3,100	KYOCERA CORP	153,937	0.09
2,600	MAC DONALD'S HOLDINGS JPN	98,427	0.06
3,000	MISUMI	65,459	0.04
15,300	MITSUBISHI ELECTRIC CORP	152,310	0.09
7,800	MITSUBISHI ESTATE CO LTD REIT	101,147	0.06
25,400	MITSUBISHI HC CAPITAL INC	124,935	0.08
3,300	MITSUBISHI HEAVY INDUSTRIES	130,905	0.08
53,400	MITSUBISHI UFJ FINANCIAL GROUP	359,791	0.22
7,400	MITSUI & CO LTD	216,092	0.13
500	MITSUI FUDOSAN CO LTD REIT	9,159	0.01
1,200	MITSUI O.S.K.LINES LTD	29,922	0.02
16,070	MIZUHO FINANCIAL GROUP INC	226,048	0.14
4,500	MS AD ASSURANCE	144,060	0.09
2,200	MURATA MANUFACTURING CO LTD	109,846	0.07
8,600	NGK INSULATORS LTD	109,370	0.07
5,400	NINTENDO CO LTD	226,403	0.14
25	NIPPON BUILDING FUND	111,410	0.07
14	NIPPON PROLOGIS REIT INC REIT	32,733	0.02
7,800	NIPPON TELEGRAPH & TELEPHONE	222,393	0.13

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
2,600	NIPPON YUSEN	61,283	0.04
400	NISSAN CHEMICAL INDUSTRIES LTD	17,522	0.01
4,400	NISSHIN SEIFUN GROUP INC	55,123	0.03
1,700	NISSIN FOOD PRODUCTS CO LTD	134,253	0.08
600	NITTO DENKO	34,787	0.02
15,600	NOMURA HLDGS INC	57,768	0.03
2,600	NP STI & S'TOMO	45,164	0.03
4,500	OBAYASHI	34,037	0.02
6,900	OJI HOLDINGS	27,768	0.02
3,200	OLYMPUS CORP	57,042	0.03
5,000	ONO PHARMACEUTICAL	116,829	0.07
8,600	ORIX CORP	138,081	0.08
4,200	OSAKA GAS CO LTD	67,801	0.04
4,200	OTSUKA HOLDINGS CO LTD	137,034	0.08
5,000	PERSOL HOLDINGS CO LTD	107,166	0.06
5,500	RECRUIT HOLDING CO LTD	174,114	0.10
6,400	SBI HOLDINGS	122,087	0.07
2,200	SECOM CO LTD	125,769	0.08
3,600	SEIKO EPSON CORP	52,549	0.03
8,100	SEKISUI HOUSE LTD	143,252	0.09
3,900	SHIMADZU CORP	110,694	0.07
500	SHIMANO	79,275	0.05
900	SHIN-ETSU CHEMICAL CO LTD	110,671	0.07
200	SMC CORP	84,247	0.05
19,600	SOFTBANK CORP	221,038	0.13
500	SOFTBANK GROUP CORP	21,388	0.01
3,400	SOMPO HOLDINGS SHS	151,002	0.09
2,200	SONY GROUP CORPORATION	167,320	0.10
300	SQUARE ENIX	13,938	0.01
4,300	SUBARU CORP	66,075	0.04
3,400	SUMITOMO CHEMICAL	12,214	0.01
4,000	SUMITOMO METAL MINING CO LTD	141,604	0.09
8,600	SUMITOMO MITSUI FINANCIAL GRP	345,186	0.21
4,600	SUMITOMO MITSUI TRUST HLD	159,952	0.10
1,600	SUNTORY BEVERAGE AND FOOD LIMITED	54,568	0.03
9,200	TAKEDA PHARMACEUTICAL CO LTD	286,644	0.17
3,500	TIS INC	92,311	0.06
3,000	TOBU RAILWAY	70,029	0.04
12,000	TOKIO MARINE HLDGS INC	257,153	0.15
300	TOKYO ELECTRON LTD	88,400	0.05
1,300	TOKYO GAS CO LTD	25,469	0.02
1,400	TOSHIBA	48,840	0.03
5,500	TOSOH CORP	65,444	0.04
26,400	TOYOTA MOTOR CORP	362,651	0.22
2,300	TREND MICRO INC	107,029	0.06
5,700	USS	90,504	0.05
1,300	YAKULT HONSHA	84,338	0.05
3,500	YAMAHA MOTOR CO LTD	79,844	0.05
1,000	YOKOGAWA ELECTRIC CORP	15,954	0.01
	Jersey	*93,964*	*0.06*
9,524	WPP PLC	93,964	0.06
	Luxembourg	*40,994*	*0.02*
1,563	ARCELORMITTAL SA	40,994	0.02
	Netherlands	*2,669,650*	*1.61*
14,133	ABN AMRO GROUP N.V.	194,954	0.12
62	ADYEN BV	85,253	0.05
755	AIRBUS BR BEARER SHS	89,457	0.05
935	ASML HOLDING N.V.	502,731	0.31
1,518	ASR NEDERLAND N.V	71,851	0.04
4,516	CNH INDUSTRIAL N.V	72,127	0.04
2,321	HEINEKEN HOLDING NV	178,474	0.11
708	HEINEKEN NV	66,403	0.04
5,134	KONINKLIJKE AHOLD DELHAIZE	147,063	0.09
1,135	KONINKLIJKE DSM NV	138,455	0.08
21,886	KONINKLIJKE KPN NV	67,504	0.04
1,733	LYONDELLBASELL	143,891	0.09
3,657	QIAGEN NV	183,477	0.11
17,740	STELLANTIS NV	251,241	0.15
7,252	STMICROELECTRONICS NV	255,371	0.16
2,122	WOLTERS KLUWER CVA	221,398	0.13
	New Zealand	*87,767*	*0.05*
25,699	SPARK NEW SHS	87,767	0.05
	Norway	*976,094*	*0.59*
11,628	DNB BANK ASA	229,526	0.13
8,299	EQUINOR ASA	296,374	0.17
2,371	GJENSIDIGE FORSIKRING ASA	46,260	0.03
23,585	NORSK HYDRO ASA	175,540	0.11
5,795	ORKLA ASA	41,731	0.03
4,538	TELENOR	42,197	0.03
3,305	YARA INTERNATIONAL ASA	144,466	0.09
	Portugal	*151,287*	*0.09*
12,714	EDP - ENERGIAS DE PORTUGAL	63,177	0.03
3,372	GALP ENERGIA SGPS SA-B	45,380	0.03
1,984	JERONIMO MARTINS SGPS SA	42,730	0.03
	Singapore	*978,171*	*0.59*
37,000	CAPITALAND ASCENDAS REIT	75,589	0.05
6,200	CAPITALAND INTEGRATED COMMERCIAL TRUST	9,430	0.01
2,200	CITY DEVELOPMENTS LTD	13,500	0.01
8,100	DBS GROUP HOLDINGS LTD	204,855	0.11
16,100	GENTING SINGAPORE LIMITED	11,464	0.01
11,100	KEPPEL CORPORATION LTD	60,085	0.04
22,673	OVERSEA-CHINESE BANKING	205,902	0.11
8,100	SINGAPORE AIRLINES	33,398	0.02
11,300	SINGAPORE EXCHANGE	75,406	0.05
60,800	SINGAPORE TELECOMM	116,504	0.07
7,100	UNITED OVERSEAS BANK LTD	162,518	0.10
1,900	UOL GROUP LTD	9,520	0.01
	Spain	*1,429,336*	*0.86*
37,193	BANCO BILBAO VIZCAYA ARGENTA	223,637	0.13
21,752	BANCO SANTANDER SA	65,060	0.04
3,553	FERROVIAL SA	92,789	0.06
14,011	IBERDROLA SA	163,439	0.10

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
9,639	INDITEX	255,637	0.14
4,185	NATURGY ENERGY GROUP SA	108,579	0.07
10,232	RED ELECTRICA CORPORACION SA	177,561	0.11
11,034	REPSOL	174,874	0.11
46,437	TELEFONICA SA	167,760	0.10
	Sweden	*1,256,675*	*0.76*
6,465	AB INDUSTRIVAERDEN C	156,979	0.09
3,135	ASSA ABLOY AB	67,306	0.04
7,490	ATLAS COPCO AB SEK (ISIN SE0017486889)	88,489	0.05
8,247	BILLERUD AB	100,599	0.06
2,412	BOLIDEN AB	90,570	0.05
3,961	EPIROC AB SEK (ISIN SE0015658109)	72,172	0.04
3,146	ESSITY AB	82,518	0.05
9,889	INVESTOR AB SEK (ISIN SE0015811963)	178,958	0.12
5,452	KINNEVIK AB	74,929	0.05
2,938	SEB A	33,822	0.02
9,360	SVENSKA HANDELSBANKEN AB	94,413	0.06
11,407	TELEFON AB LM ERICSSON	66,672	0.04
12,540	TELE2 B	102,419	0.06
18,302	TELIA COMPANY AB	46,829	0.03
	Switzerland	*6,840,136*	*4.12*
7,088	ABB LTD-NOM	214,962	0.13
65	BARRY CALLEBAUT N	128,493	0.08
7,392	CHUBB LIMITED	1,630,675	0.97
2,171	CIE FINANCIERE RICHEMONT SA	281,339	0.17
6,907	CLARIANT (NAMEN)	109,365	0.07
5,221	COCA COLA HBC	125,930	0.08
1,589	GALENICA SANTE LTD	129,751	0.08
2,525	GEORG FISCHER LTD	154,465	0.09
710	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	165,140	0.10
191	LONZA GROUP AG N	93,536	0.06
7,496	NESTLE SA	868,025	0.52
11,421	NOVARTIS AG-NOM	1,031,833	0.62
281	ROCHE HOLDING	108,849	0.07
1,718	ROCHE HOLDING LTD	539,412	0.32
68	SGS SA-NOM	158,015	0.10
453	SONOVA HOLDING AG	107,371	0.06
804	STRAUMANN HOLDING LTD	91,764	0.06
1,240	SWISS RE AG	115,901	0.07
374	SWISSCOM N	204,780	0.12
9,676	UBS GROUP INC NAMEN AKT	179,929	0.11
838	ZURICH INSURANCE GROUP AG	400,601	0.24
	United Kingdom	*7,533,981*	*4.54*
11,175	3I GROUP	180,326	0.11
8,935	ANGLO AMERICAN PLC	347,849	0.21
3,285	ASTRAZENECA PLC	443,273	0.27
15,019	AVIVA PLC	79,996	0.05
9,010	BALFOUR BEATTY	36,589	0.02
41,846	BARCLAYS PLC	79,792	0.05
29,430	BARRATT DEVELOPMENTS	140,470	0.08
3,631	BIG YELLOW GROUP REIT	50,097	0.03
29,591	BP PLC	169,037	0.10
15,329	BRITVIC	143,270	0.09
38,495	BT GROUP PLC	51,884	0.03
5,656	BUNZL	187,707	0.11
6,025	BURBERRY GROUP	147,121	0.09
88,465	CENTRICA PLC	102,709	0.06
2,220	CRODA INTERNATIONAL PLC	176,352	0.11
11,278	DIAGEO	495,159	0.30
11,939	GSK PLC	206,455	0.12
52,283	HSBC HOLDINGS PLC	324,323	0.20
8,958	INFORMA PLC	66,764	0.04
22,942	INVESTEC	141,128	0.09
53,809	KINGFISHER	152,817	0.09
16,365	LEGAL & GENERAL GROUP	49,114	0.03
196,922	LLOYDS BANKING GROUP PLC	107,564	0.06
5,580	MONDI PLC	94,606	0.06
7,279	NATIONAL GRID PLC	87,330	0.05
51,103	NATWEST GROUP PLC	163,020	0.10
712	NEXT PLC	49,725	0.03
2,238	RECKITT BENCKISER GROUP PLC	154,900	0.09
12,133	RELX PLC	333,921	0.20
6,442	RIO TINTO PLC	449,282	0.27
5,438	RS GROUP PLC	58,577	0.04
13,227	SEGRO PLC REIT	121,492	0.07
37,167	SHELL PLC	1,050,367	0.63
2,510	SMITHS GROUP	48,262	0.03
13,840	STANDARD CHARTERED	103,616	0.06
70,069	TAYLOR WINPEY PLC	85,675	0.05
62,566	TESCO PLC	168,731	0.10
10,734	UNILEVER	539,964	0.33
3,635	UNITED UTILITIES GROUP PLC	43,348	0.03
100,038	VODAFONE GROUP	101,369	0.06
	United States of America	*106,925,015*	*64.41*
9,771	3 M	1,171,738	0.71
15,907	ABBOTT LABORATORIES	1,746,430	1.05
11,929	ABBVIE INC	1,927,846	1.16
5,021	ADVANCED MICRO DEVICES INC	325,210	0.20
21,190	AFLAC INC	1,524,409	0.92
296	AIR PRODUCTS & CHEMICALS INC	91,245	0.05
6,378	ALLSTATE CORP	864,857	0.52
18,920	ALPHABET INC SHS C	1,678,772	1.01
19,682	ALPHABET INC-A	1,736,543	1.05
15,823	AMAZON.COM INC	1,329,132	0.80
7,840	AMERICAN EXPRESS CO	1,158,360	0.70
794	AMERICAN TOWER REDIT	168,217	0.10
985	AMERISOURCEBERGEN	163,224	0.10
3,028	AMGEN INC	795,274	0.48
3,605	APOLLO GLOBAL MANAGEMENT INC	229,963	0.14
42,130	APPLE INC	5,473,950	3.29
10,954	APPLIED MATERIALS INC	1,066,701	0.64
1,969	ARROW ELECTRONICS INC	205,898	0.12
30,322	AT&T INC	558,228	0.34
6,457	AUTOMATIC DATA PROCESSING INC	1,542,319	0.93
5,613	AVALONBAY COMMUNITIE REIT	906,612	0.55

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
493	BECTON DICKINSON & CO	125,370	0.08
6,233	BEST BUY CO INC	499,949	0.30
948	BIOGEN INC	262,520	0.16
3,445	BOSTON PROPERTIES INC REIT	232,813	0.14
17,244	BRISTOL MYERS SQUIBB CO	1,240,706	0.75
1,870	BROWN-FORMAN CORP B	122,822	0.07
1,613	BURLINGTON STORES	327,052	0.20
7,442	CAPITAL ONE FINANCIAL CORP	691,808	0.42
884	CENTENE	72,497	0.04
1,350	CF INDUSTRIES HOLDINGS INC	115,020	0.07
8,362	CHENIERE ENERGY	1,253,966	0.76
13,274	CHEVRON CORP	2,382,549	1.44
4,392	CIGNA CORPORATION	1,455,245	0.88
30,990	CISCO SYSTEMS INC	1,476,364	0.89
13,952	COCA-COLA CO	887,487	0.53
5,961	COLGATE PALMOLIVE CO	469,667	0.28
2,857	COSTCO WHOLESALE	1,304,221	0.79
2,165	CSX CORP	67,072	0.04
8,067	CVS HEALTH CORP	751,764	0.45
4,429	DATADOG INC	325,532	0.20
12,932	DOW INC	651,643	0.39
5,457	DR HORTON INC	486,437	0.29
5,432	EDWARDS LIFESCIENCES	405,282	0.24
371	ELEVANCE HEALTH INC	190,312	0.11
925	ELI LILLY & CO	338,402	0.20
1,772	ENPHASE ENERGY	469,509	0.28
577	EPAM SYSTEMS	189,106	0.11
6,003	EQUITY LIFESTYLE PROPERTIES REIT	387,794	0.23
1,604	ETSY INC	192,127	0.12
4,232	EVERGY INC	266,277	0.16
24,538	EXXON MOBIL CORP	2,706,540	1.62
196	FACTSET RESH SYS	78,637	0.05
788	FAIR ISAAC	471,681	0.28
12,990	FIFTH THIRD BANCORP	426,202	0.26
33,851	FIRSTENERGY CORP	1,419,711	0.86
19,667	FREEPORT MCMORAN INC	747,346	0.45
2,281	GENERAL MILLS INC	191,262	0.12
3,700	GENERAL MOTORS	124,468	0.07
493	GENUINE PARTS CO	85,540	0.05
16,258	GILEAD SCIENCES INC	1,395,749	0.84
1,673	GOLDMAN SACHS GROUP	574,475	0.35
985	HARTFORD FINANCIAL SERVICES GRP	74,693	0.04
50,922	HEWLETT PACKARD ENTERPRISE	812,715	0.49
1,917	HOLOGIC INC	143,411	0.09
4,035	HOME DEPOT INC	1,274,495	0.77
1,477	HORMEL FOODS	67,277	0.04
258	HUMANA	132,145	0.08
6,757	ILLINOIS TOOL WORKS INC	1,488,567	0.90
34,752	INTEL CORP	918,495	0.55
5,341	INTL BUSINESS MACHINES CORP	752,493	0.45
6,102	JACK HENRY & ASSOCIATES	1,071,267	0.65
11,678	JOHNSON & JOHNSON	2,062,919	1.24
1,569	KELLOGG CO	111,776	0.07
72,130	KEYCORP	1,256,505	0.76
1,639	KEYSIGHT TECHNOLOGIES SHS WI INC	280,384	0.17
5,708	KIMBERLY-CLARK CORP	774,861	0.47
7,479	KINDER MORGAN	135,220	0.08
20,019	KROGER CO	892,447	0.54
3,910	LABORATORY CORP	920,727	0.55
503	LAM RESEARCH CORP	211,411	0.13
4,921	LIBERTY MEDIA GROUP-C	294,177	0.18
1,070	LOWE'S COMPANIES INC	213,187	0.13
970	MARATHON PETROLEUM	112,898	0.07
1,363	MARKETAXESS HOLDING	380,127	0.23
3,216	MARSH & MCLENNAN COMPANIES	532,184	0.32
1,539	MC DONALD'S CORP	405,573	0.24
550	MCKESSON CORP	206,316	0.12
12,651	MERCK AND CO INC	1,403,628	0.85
4,460	META PLATFORMS INC	536,716	0.32
1,083	METLIFE INC	78,377	0.05
15,001	MICRON TECHNOLOGY INC	749,750	0.45
18,714	MICROSOFT CORP	4,487,990	2.69
2,756	MID-AMERICA APARTMENT COMMUNITIES INC REIT	432,664	0.26
2,189	MONDELEZ INTERNATIONAL	145,897	0.09
1,074	MOODY'S CORP	299,238	0.18
4,030	MOTOROLA SOLUTIONS INC	1,038,571	0.63
1,280	NETFLIX INC	377,446	0.23
5,850	NIKE INC -B-	684,509	0.41
1,008	NUCOR CORP	132,864	0.08
9,102	NVIDIA CORP	1,330,166	0.80
2,461	OKTA INC	168,160	0.10
2,559	ON SEMICONDUCTOR	159,605	0.10
11,151	PAYCHEX INC	1,288,610	0.78
7,960	PEPSICO INC	1,438,054	0.87
28,323	PFIZER INC	1,451,271	0.87
1,870	PHILLIPS 66	194,630	0.12
15,715	PINTEREST INC	381,560	0.23
15,365	PROCTER AND GAMBLE CO	2,328,719	1.40
1,414	PROGRESSIVE CORP	183,410	0.11
5,019	PROLOGIS REIT	565,792	0.34
6,745	QUALCOMM INC	741,545	0.45
7,597	QUEST DIAGNOSTICS INC	1,188,475	0.72
451	REGENERON PHARMA	325,392	0.20
2,312	ROKU-A RG	94,098	0.06
51,008	SIRIUS XM HOLDINGS	297,887	0.18
6,581	SNAP INC	58,900	0.04
13,285	SOUTHERN CO	948,682	0.57
1,039	S&P GLOBAL INC	348,003	0.21
4,339	SS&C TECHNOLOGIES HOLDINGS	225,888	0.14
9,939	STATE STREET CORP	770,968	0.46
3,490	STEEL DYNAMICS	340,973	0.21
12,148	T ROWE PRICE GROUP INC	1,324,861	0.80
2,667	TARGET CORP	397,490	0.24
7,481	TESLA INC	921,510	0.56
4,244	TEXAS INSTRUMENTS	701,194	0.42
3,754	THE HERSHEY CO	869,314	0.52
5,790	THE TRADE DEESK INC	259,566	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
1,916	TYSON FOODS -A-	119,271	0.07
36,197	UGI CORP	1,341,823	0.81
7,485	UNION PACIFIC CORP	1,549,919	0.93
2,526	UNITED PARCEL SERVICE-B	439,120	0.26
2,946	UNITED RENTALS INC	1,047,067	0.63
4,784	UNITEDHEALTH GROUP	2,536,380	1.53
6,131	VALERO ENERGY CORPORATION	777,779	0.47
3,149	VERISK ANALYTICS INC	555,547	0.33
20,795	VERIZON COMMUNICATIONS INC	819,323	0.49
886	VERTEX PHARMACEUTICALS INC	255,859	0.15
6,639	WALMART INC	941,344	0.57
1,702	WASTE MANAGEMENT INC	267,010	0.16
4,290	WEYERHAEUSER CO REIT	132,990	0.08
99	WW GRAINGER INC	55,069	0.03
959	ZOETIS INC	140,541	0.08
3,240	ZOOM VIDEO COMMUNICATIONS INC	219,478	0.13
Total securities portfolio		**166,134,894**	**100.07**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**49,161,216**	**98.18**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**47,222,997**	**94.31**
	Shares	**1,198,816**	**2.39**
	France	*465,288*	*0.92*
360	LVMH MOET HENNESSY LOUIS VUITTON SE	244,764	0.48
3,760	TOTAL ENERGIES SE	220,524	0.44
	Germany	*216,888*	*0.43*
2,692	DEUTSCHE POST AG-NOM	94,705	0.19
1,202	SYMRISE	122,183	0.24
	Netherlands	*238,360*	*0.48*
2,147	AIRBUS BR BEARER SHS	238,360	0.48
	Spain	*278,280*	*0.56*
9,000	CELLNEX TELECOM S.A.	278,280	0.56
	Bonds	**197,977**	**0.40**
	France	*197,977*	*0.40*
7,131	KORIAN SE VAR PERPETUAL EUR	197,977	0.40
	Convertible bonds	**45,826,204**	**91.52**
	Austria	*209,325*	*0.42*
300,000	AMS OSRAM AG 2.125% 03/11/2027 CV	209,325	0.42
	Belgium	*1,343,912*	*2.68*
600,000	GROUPE BRUXELLES LAMBERT SA 2.125% 29/11/2025 CV	612,432	1.22
800,000	UMICORE 0% 23/06/2025 CV	731,480	1.46
	Cayman Islands	*221,808*	*0.44*
237,000	BILIBILI INC 1.25% 15/06/2027 CV	221,808	0.44
	France	*11,376,131*	*22.73*
16,547	ACCOR SA 0.70% 07/12/2027 CV	688,203	1.37
2,100,000	ATOS SE 0% 06/11/2024 CV	1,709,820	3.42
600,000	BNP PARIBAS SA 0% 13/05/2025 CV	682,350	1.36
16,857	EDENRED SA 0% 14/06/2028 CV	1,109,915	2.23
500,000	ELIS SA 2.25% 22/09/2029 CV	536,015	1.07
9,304	NEXITY 0.25% 02/03/2025 CV	551,648	1.10
18,384	SAFRAN SA 0.875% 15/05/2027 CV	2,408,522	4.82
4,091	SCHNEIDER ELECTRIC SE 0% 15/06/2026 CV	752,715	1.50
900,000	SELENA 0% 25/06/2025 CV	852,561	1.70
3,750	SOITEC 0% 01/10/2025 CV	716,070	1.43
300,000	UBISOFT ENTERTAINMENT 2.375% 15/11/2028 CV	311,439	0.62
34,553	VEOLIA ENVIRONMENT SA 0% 01/01/2025 CV	1,056,873	2.11
	Germany	*6,319,571*	*12.62*
1,500,000	DELIVERY HERO SE 0.875% 15/07/2025 CV	1,215,765	2.43
800,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	856,144	1.71
900,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	860,148	1.72
100,000	HELLOFRESH SE 0.75% 13/05/2025 CV	86,388	0.17
1,000,000	LEG IMMOBILIEN SE 0.875% 01/09/2025 CV	914,800	1.83
1,200,000	RAG STIFTUNG 0% 17/06/2026 CV	1,086,576	2.17
1,500,000	ZALANDO SE 0.05% 06/08/2025 CV	1,299,750	2.59
	Hong Kong (China)	*304,390*	*0.61*
400,000	XIAOMI BEST TIME INTL 0% 17/12/2027 CV	304,390	0.61
	Ireland	*267,441*	*0.53*
300,000	GLANBIA CO-OPERATIVE SOCIETY LIMITED 1.875% 27/01/2027 CV	267,441	0.53
	Israel	*230,260*	*0.46*
261,000	NICE LTD 0% 15/09/2025 CV	230,260	0.46
	Italy	*4,127,172*	*8.24*
600,000	DIASORIN SPA 0% 05/05/2028 CV	527,394	1.05
2,000,000	NEXI SPA 1.75% 24/04/2027 CV	1,702,160	3.40
800,000	PIRELLI C SPA 0% 22/12/2025 CV	752,320	1.50
1,100,000	PRYSMIAN SPA 0% 02/02/2026 CV	1,145,298	2.29
	Luxembourg	*867,392*	*1.73*
600,000	GLOBAL FASHION GROUP SA 1.25% 15/03/2028 CV	447,828	0.89
400,000	OLIVER CAPITAL 0% 29/12/2023 CV	419,564	0.84
	Netherlands	*8,184,963*	*16.35*
1,800,000	AMERICA MOVIL B.V. 0% 02/03/2024 CV	1,816,920	3.63
600,000	BE SEMICONDUCTOR INDUSTRIES NV BESI 1.875% 06/04/2029 CV	558,744	1.12
800,000	ELM BV 3.25% 13/06/2024 CV	774,956	1.55
1,100,000	JUST EAT TAKEAWAY.COM NV 2.25% 25/01/2024 CV	1,065,174	2.13
200,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0% 20/09/2024 CV	196,538	0.39
600,000	QIAGEN NV 0.50% 13/09/2023 CV	698,159	1.39
1,000,000	QIAGEN NV 1.00% 13/11/2024 CV	1,120,347	2.24
1,000,000	STMICROELECTRONICS NV 0% 04/08/2025 CV	987,800	1.97
1,000,000	STMICROELECTRONICS NV 0% 04/08/2027 CV	966,325	1.93
	Spain	*5,725,702*	*11.43*
1,300,000	AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	1,447,680	2.89
2,200,000	CELLNEX TELECOM SA 0.75% 20/11/2031 CV	1,598,366	3.19
400,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	468,120	0.93
600,000	IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	600,168	1.20
2,200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV	1,611,368	3.22
	Sweden	*720,720*	*1.44*
600,000	GEELY SWEDEN FINANCIALS HOLDING AB 0% 19/06/2024 CV	720,720	1.44
	Switzerland	*1,887,496*	*3.77*
1,480,000	SIKA LTD 0.15% 05/06/2025 CV	1,887,496	3.77
	United Kingdom	*1,551,352*	*3.10*
157,000	BARCLAYS BANK PLC LONDON 0% 04/02/2025 CV	191,064	0.38
500,000	JET2 PLC 1.625% 10/06/2026 CV	486,520	0.97

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,000,000	OCADO GROUP PLC 0.875% 09/12/2025 CV	873,768	1.75
	United States of America	*2,488,569*	*4.97*
311,000	BLOCK INC 0% 01/05/2026 CV	237,077	0.47
151,000	BOOKING HOLDING INC 0.75% 01/05/2025 CV	190,126	0.38
600,000	JP MORGAN CHASE BANK NA 0% 18/02/2024 CV	612,042	1.22
600,000	JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	620,352	1.24
600,000	JPMORGAN CHASE AND CO 0% 29/04/2025 CV	619,752	1.24
253,000	MP MATERIALS CORP 0.25% 01/04/2026 CV	209,220	0.42
Shares/Units of UCITS/UCIS		**1,938,219**	**3.87**
	Shares/Units in investment funds	**1,938,219**	**3.87**
	France	*1,938,219*	*3.87*
19	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	1,938,219	3.87
Total securities portfolio		**49,161,216**	**98.18**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**64,107,564**	**98.59**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**64,107,564**	**98.59**
	Convertible bonds	**64,107,564**	**98.59**
	Australia	*1,022,682*	*1.57*
500,000	DEXUS FINANCE PTY LTD 3.50% 24/11/2027 CV	326,566	0.50
1,400,000	FLIGHT CENTRE TRAVEL GROUP LTD 1.625% 01/11/2028 CV	696,116	1.07
	Belgium	*612,432*	*0.94*
600,000	GROUPE BRUXELLES LAMBERT SA 2.125% 29/11/2025 CV	612,432	0.94
	Canada	*547,012*	*0.84*
685,000	SHOPFITY INC 0.125% 01/11/2025 CV	547,012	0.84
	Cayman Islands	*1,938,139*	*2.98*
4,000,000	CATHAY PACIFIC FIN III LIMITED 2.75% 05/02/2026 CV	519,351	0.80
300,000	H WORLD GROUP LIMITED 3.00% 01/05/2026 CV	346,724	0.53
700,000	LI AUTO INC 0.25% 01/05/2028 CV	663,657	1.02
3,000,000	ZHONGSHENG GROUP LIMITED 0% 21/05/2025 CV	408,407	0.63
	France	*4,193,262*	*6.45*
7,263	ACCOR SA 0.70% 07/12/2027 CV	302,074	0.46
20,000	EDENRED SA 0% 06/09/2024 CV	1,234,600	1.91
200,000	ELIS SA 2.25% 22/09/2029 CV	214,406	0.33
200,000	NEOEN SPA 2.875% 14/09/2027 CV	202,134	0.31
5,671	SAFRAN SA 0.875% 15/05/2027 CV	742,967	1.14
600,000	SELENA 0% 25/06/2025 CV	568,374	0.87
16,790	VEOLIA ENVIRONMENT SA 0% 01/01/2025 CV	513,556	0.79
14,634	VOLTALIA SA 1.00% 13/01/2025 CV	415,151	0.64
	Germany	*5,115,025*	*7.87*
800,000	DELIVERY HERO SE 0.875% 15/07/2025 CV	648,408	1.01
400,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	428,072	0.66
600,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	573,432	0.88
400,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	315,148	0.48
300,000	LEG IMMOBILIEN SE 0.875% 01/09/2025 CV	274,440	0.42
300,000	MTU AERO ENGINES AG 0.05% 18/03/2027 CV	274,014	0.42
1,400,000	RAG STIFTUNG 0% 02/10/2024 CV	1,309,392	2.02
300,000	RAG STIFTUNG 1.875% 16/11/2029 CV	301,959	0.46
400,000	ZALANDO SE 0.05% 06/08/2025 CV	346,600	0.53
800,000	ZALANDO SE 0.625% 06/08/2027 CV	643,560	0.99
	Hong Kong (China)	*1,097,321*	*1.69*
1,200,000	LENOVO GROUP LTD 2.50% 26/08/2029 CV	1,097,321	1.69
	Ireland	*267,441*	*0.41*
300,000	GLANBIA CO-OPERATIVE SOCIETY LIMITED 1.875% 27/01/2027 CV	267,441	0.41
	Israel	*1,010,164*	*1.55*
460,000	CYBERARK SOFTWARE LTD 0% 15/11/2024 CV	458,776	0.71
625,000	NICE LTD 0% 15/09/2025 CV	551,388	0.84
	Italy	*927,120*	*1.43*
600,000	NEXI SPA 1.75% 24/04/2027 CV	510,648	0.79
400,000	PRYSMIAN SPA 0% 02/02/2026 CV	416,472	0.64
	Japan	*3,799,835*	*5.84*
150,000,000	ANA HOLDINGS INC 0% 10/12/2031 CV	1,154,136	1.77
50,000,000	GMO PAYMENT GATEWAY INC 0% 22/06/2026 CV	358,377	0.55
60,000,000	MERCARI INC 0% 14/07/2026 CV	316,945	0.49
180,000,000	NIPPON STEEL CORP 0% 04/10/2024 CV	1,365,878	2.10
40,000,000	ROHM CO LTD 0% 05/12/2024 CV	295,624	0.45
40,000,000	SHIP HEALTHCARE HOLDINGS INC 0% 13/12/2023 CV	308,875	0.48
	Liberia	*412,628*	*0.63*
350,000	ROYAL CARIBBEAN CRUISES LTD 6.00% 15/08/2025 CV	412,628	0.63
	Luxembourg	*939,844*	*1.45*
3,000,000	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG SCA 0% 25/07/2024 CV	344,272	0.53
600,000	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG SCA 0.50% 04/08/2023 CV	595,572	0.92
	Netherlands	*2,585,375*	*3.98*
1,200,000	JUST EAT TAKEAWAY.COM NV 0.625% 09/02/2028 CV	793,656	1.23
400,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0% 20/09/2024 CV	393,076	0.60
400,000	QIAGEN NV 0% 17/12/2027 CV	353,409	0.54
400,000	QIAGEN NV 0.50% 13/09/2023 CV	465,439	0.72
600,000	STMICROELECTRONICS NV 0% 04/08/2027 CV	579,795	0.89
	Singapore	*369,009*	*0.57*
500,000	SINGAPORE AIRLINES LTD 1.625% 03/12/2025 CV	369,009	0.57
	Spain	*1,311,800*	*2.02*
400,000	AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	445,440	0.69
500,000	IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	500,140	0.77
500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV	366,220	0.56
	Switzerland	*178,547*	*0.27*
140,000	SIKA LTD 0.15% 05/06/2025 CV	178,547	0.27
	Taiwan	*802,099*	*1.23*
1,000,000	GLOBALWAFERS CO LTD 0% 01/06/2026 CV	802,099	1.23
	United Kingdom	*681,128*	*1.05*
700,000	JET2 PLC 1.625% 10/06/2026 CV	681,128	1.05
	United States of America	*36,296,701*	*55.82*
1,400,000	AIRBNB INC 0% 15/03/2026 CV	1,086,759	1.67
1,200,000	AKAMAI TECHNOLOGIES INC 0.125% 01/05/2025 CV	1,188,767	1.83
620,000	AKAMAI TECHNOLOGIES INC 0.375% 01/09/2027 CV	564,213	0.87

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
250,000	ALNYLAM PHARMACEUTICALS INC 1.00% 15/09/2027 CV	254,582	0.39
307,000	AMERICAN AIRLINES GROUP INC 6.50% 01/07/2025 CV	304,279	0.47
1,000,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	763,645	1.17
1,700,000	BILLCOM HOLDINGS INC 0% 01/04/2027 CV	1,260,668	1.94
1,000,000	BLACKLINE INC 0% 15/03/2026 CV	803,411	1.24
479,000	BLOCK INC 0% 01/05/2026 CV	365,144	0.56
243,000	BLOCK INC 0.125% 01/03/2025 CV	217,167	0.33
1,000,000	BLOCK INC 0.25% 01/11/2027 CV	713,750	1.10
1,100,000	CHEGG INC 0% 01/09/2026 CV	809,068	1.24
2,000,000	CLOUDFLARE INC 0% 15/08/2026 CV	1,539,695	2.37
2,000,000	COUPA SOFTWARE INC 0.375% 15/06/2026 CV	1,807,693	2.78
800,000	DATADOG INC 0.125% 15/06/2025 CV	820,606	1.26
1,105,000	DEXCOM INC 0.25% 15/11/2025 CV	1,129,424	1.74
756,000	EXACT SCIENCE CORP 0.375% 15/03/2027 CV	587,360	0.90
245,000	EXPEDIA GROUP INC 0% 15/02/2026 CV	199,935	0.31
547,000	FIVE9 INC 0.50% 01/06/2025 CV	471,519	0.73
1,200,000	GUARDANT HEALTH INC 0% 15/11/2027 CV	709,116	1.09
1,300,000	HALOZYME THERAPEUTICS INC 1.00% 15/08/2028 CV	1,437,729	2.21
151,000	HUBSPOT INC 0.375% 01/06/2025 CV	175,327	0.27
476,000	INSULET CORP 0.375% 01/09/2026 CV	631,183	0.97
1,000,000	JETBLUE AIRWAYS CORP 0.50% 01/04/2026 CV	684,751	1.05
2,000,000	JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	2,067,840	3.18
1,200,000	JPMORGAN CHASE AND CO 0% 29/04/2025 CV	1,239,504	1.91
149,000	LANTHEUS HOLDINGS INC 2.625% 15/12/2027 CV	141,482	0.22
1,200,000	LUCID GROUP INC 1.25% 15/12/2026 CV	581,116	0.89
900,000	LUMENTUM HOLDINGS INC 0.50% 15/06/2028 CV	647,477	1.00
209,000	LYFT INC 1.50% 15/05/2025 CV	172,431	0.27
800,000	MARRIOTT VACATIONS WORLDWIDE CORP 3.25% 15/12/2027 CV	743,106	1.14
800,000	MONGODB INC 0.25% 15/01/2026 CV	873,925	1.34
615,000	MP MATERIALS CORP 0.25% 01/04/2026 CV	508,579	0.78
1,300,000	OKTA INC 0.375% 15/06/2026 CV	1,030,280	1.58
600,000	OMNICELL INC 0.25% 15/09/2025 CV	491,244	0.76
600,000	RAPID7 INC 0.25% 15/03/2027 CV	440,315	0.68
143,000	SAREPTA THERAPEUTICS INC 1.25% 15/09/2027 CV	154,916	0.24
1,000,000	SHAKE SHACK INC 0% 01/03/2028 CV	625,055	0.96
1,600,000	SNAP INC 0% 01/05/2027 CV	1,048,002	1.61
828,000	SPLUNK INC 1.125% 15/06/2027 CV	659,785	1.01
1,500,000	SPOTIFY USA INC 0% 15/03/2026 CV	1,133,999	1.74
500,000	STEM INC 0.50% 01/12/2028 CV	300,932	0.46
1,200,000	SUNNOVA ENERGY INTERNATIONAL INC 2.625% 15/02/2028 CV	913,248	1.40
500,000	SUNRUN INC 0% 01/02/2026 CV	327,135	0.50
1,500,000	UNITY SOFTWARE INC 0% 15/11/2026 CV	1,057,442	1.63
469,000	VAIL RESORTS INC 0% 01/01/2026 CV	411,296	0.63
223,000	VIAVI SOLUTIONS INC 1.00% 01/03/2024 CV	211,911	0.33
1,300,000	WOLFSPEED INC 1.875% 01/12/2029 CV	1,102,244	1.70
900,000	ZSCALER INC 0.125% 01/07/2025 CV	887,646	1.37
Total securities portfolio		**64,107,564**	**98.59**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**646,769,117**	**97.54**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**581,547,665**	**87.70**
	Bonds	**581,547,665**	**87.70**
	Austria	*36,785,416*	*5.55*
7,350,000	AUSTRIA 0% 20/02/2030	5,918,000	0.89
18,670,000	AUSTRIA 0% 20/02/2031	14,542,436	2.20
4,088,000	AUSTRIA 0.50% 20/02/2029	3,520,299	0.53
1,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	893,920	0.13
1,500,000	RAIFFEISEN BANK INTERNATIONAL AG 5.75% 27/01/2028	1,541,055	0.23
10,740,000	REPUBLIC OF AUSTRIA 0.90% 20/02/2032	8,833,006	1.34
2,000,000	REPUBLIC OF AUSTRIA 1.85% 23/05/2049	1,536,700	0.23
	Belgium	*38,819,175*	*5.85*
6,460,000	BELGIUM 4.25% 28/03/2041	7,124,669	1.08
3,850,000	EUROPEAN UNION 0% 04/10/2028	3,235,040	0.49
3,100,000	EUROPEAN UNION 0.10% 04/10/2040	1,767,620	0.27
1,300,000	EUROPEAN UNION 0.30% 04/11/2050	612,677	0.09
1,700,000	EUROPEAN UNION 0.40% 04/02/2037	1,142,689	0.17
2,200,000	EUROPEAN UNION 0.45% 02/05/2046	1,207,580	0.18
1,050,000	EUROPEAN UNION 0.70% 30/06/2051	563,808	0.09
2,800,000	EUROPEAN UNION 0.80% 04/07/2025	2,656,640	0.40
2,480,000	EUROPEAN UNION 2.50% 04/10/2052	2,134,288	0.32
2,050,000	EUROPEAN UNION 2.75% 04/02/2033	1,962,281	0.30
4,480,000	EUROPEAN UNION 2.75% 04/12/2037	4,137,056	0.62
2,050,000	EUROPEAN UNION 3.00% 04/03/2053	1,943,605	0.29
800,000	KBC GROUP SA/NV VAR 23/11/2027	803,216	0.12
1,500,000	KINGDOM OF BELGIUM 0.35% 22/06/2032	1,154,655	0.17
3,660,000	KINGDOM OF BELGIUM 1.40% 22/06/2053	2,278,313	0.34
4,900,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	4,464,292	0.67
1,500,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	1,327,290	0.20
400,000	VGP SA 1.625% 17/01/2027	303,456	0.05
	Canada	*13,681,300*	*2.06*
6,200,000	BANK OF MONTREAL 1.00% 05/04/2026	5,739,402	0.87
2,050,000	MERCEDES BENZ FINANCE CANADA INC 3.00% 23/02/2027	2,004,654	0.30
6,200,000	THE TORONTO DOMINION BANK (CANADA) 1.707% 28/07/2025	5,937,244	0.89
	Chile	*5,487,568*	*0.83*
6,700,000	REPUBLIC OF CHILE 0.555% 21/01/2029	5,487,568	0.83
	Denmark	*3,295,639*	*0.50*
2,100,000	ISS GLOBAL A/S 0.875% 18/06/2026	1,859,109	0.28
500,000	ORSTED VAR 08/12/3022	509,170	0.08
1,000,000	ORSTED 2.25% 14/06/2028	927,360	0.14
	Finland	*19,524,746*	*2.94*
4,200,000	FINLAND 0.875% 15/09/2025	3,996,720	0.60
3,760,000	NORDIC INVESTMENT BANK 0.25% 09/03/2029	3,177,162	0.48
3,000,000	REPUBLIC OF FINLAND 1.375% 15/04/2027	2,812,020	0.42
11,010,000	REPUBLIC OF FINLAND 1.50% 15/09/2032	9,538,844	1.44
	France	*119,037,336*	*17.96*
200,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.375% 05/07/2032	166,068	0.03
3,200,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.625% 25/05/2032	2,718,208	0.41
1,600,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.50% 25/02/2033	1,592,352	0.24
1,200,000	ALD SA 4.75% 13/10/2025	1,223,988	0.18
1,200,000	BANQUE FEDERAL CRED MUTUEL 3.75% 01/02/2033	1,143,012	0.17
1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	939,710	0.14
1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.01% 07/03/2025	925,160	0.14
3,000,000	BNP PARIBAS SA VAR PERPETUAL EUR	2,974,800	0.45
1,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAB25)	771,844	0.12
2,400,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAD80)	2,351,179	0.35
4,000,000	BPIFRANCE SA 3.00% 10/09/2026	3,967,880	0.60
4,800,000	BPIFRANCE SA 3.375% 25/11/2032	4,755,984	0.72
4,500,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	4,434,435	0.67
6,600,000	CASSIE DE REFINANCEMENT DE L H 2.75% 12/04/2028	6,412,362	0.97
500,000	COMPAGNIE DE SAINT GOBAIN SA 1.625% 10/08/2025	475,745	0.07
4,000,000	COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10/03/2027	3,539,760	0.53
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	1,463,970	0.22
2,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	1,803,626	0.27
1,000,000	CREDIT AGRICOLE SA VAR 12/10/2026	996,370	0.15
1,300,000	CREDIT AGRICOLE SA 3.875% 28/11/2034	1,243,905	0.19
1,000,000	CREDIT MUTUEL ARKEA 3.375% 19/09/2027	971,650	0.15
600,000	CREDIT MUTUEL ARKEA 4.25% 01/12/2032	591,510	0.09
2,500,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	2,287,475	0.34
1,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	1,196,532	0.18
2,500,000	ELECTRICITE DE FRANCE 4.375% 12/10/2029	2,459,350	0.37
1,700,000	ELO 4.875% 08/12/2028	1,597,439	0.24
1,190,000	FAURECIA SE 7.25% 15/06/2026	1,204,685	0.18
7,000,000	FRANCE OAT 0% 25/11/2029	5,751,690	0.87
3,990,000	FRANCE OAT 0.50% 25/05/2026	3,694,660	0.56
17,370,000	FRANCE OAT 0.75% 25/05/2053	8,897,956	1.34
5,000,000	FRANCE OAT 1.00% 25/05/2027	4,623,050	0.70
20,170,000	FRANCE OAT 1.25% 25/05/2036	15,677,132	2.35
2,000,000	FRANCE OAT 4.75% 25/04/2035	2,289,520	0.35
1,200,000	LA BANQUE POSTALE VAR 05/03/2034	1,176,432	0.18
1,500,000	LA BANQUE POSTALE VAR 17/06/2026	1,369,215	0.21
4,500,000	LA BANQUE POSTALE 3.25% 23/01/2030	4,475,565	0.67
5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	4,743,550	0.72
1,100,000	SAFRAN SA 0.125% 16/03/2026	986,436	0.15
500,000	SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	494,305	0.07

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAB80)	797,658	0.12
1,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	963,710	0.15
800,000	SOCIETE GENERALE SA VAR 06/09/2032	801,432	0.12
1,700,000	SOCIETE GENERALE SA VAR 06/12/2030	1,633,088	0.25
800,000	SOCIETE GENERALE SA VAR 30/05/2025	775,264	0.12
1,500,000	SOCIETE GENERALE SA 4.25% 16/11/2032	1,494,375	0.23
1,500,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	1,476,480	0.22
1,600,000	SUEZ 5.00% 03/11/2032	1,634,704	0.25
1,100,000	VALEO SA 5.375% 28/05/2027	1,072,115	0.16
	Germany	*103,026,612*	*15.54*
500,000	ADIDAS AG 3.125% 21/11/2029	486,815	0.07
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	793,975	0.12
800,000	BERTELSMANN SE & CO 3.50% 29/05/2029	776,960	0.12
1,500,000	COMMERZBANK AG VAR 05/12/2030	1,412,925	0.21
1,500,000	CONTINENTAL AG 3.625% 30/11/2027	1,458,810	0.22
1,600,000	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	1,436,368	0.22
1,200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	1,243,128	0.19
1,800,000	FRESENIUS SE AND CO KGAA 4.25% 28/05/2026	1,771,344	0.27
20,010,000	GERMANY BUND VAR 16/04/2027	17,938,965	2.71
5,850,000	GERMANY BUND 0% 15/05/2035	4,236,044	0.64
20,000,000	GERMANY BUND 0% 15/08/2030	16,571,600	2.50
32,000,000	GERMANY BUND 0.25% 15/02/2027	29,194,880	4.40
8,000,000	KREDITANSTALT FUR WIEDERAUFBAU 1.125% 31/03/2037	6,084,960	0.92
4,300,000	KREDITANSTALT FUR WIEDERAUFBAU 2.00% 15/11/2029	4,019,984	0.61
1,900,000	LANDESBANK BADEN WUERTTEMBERG 2.75% 18/10/2024	1,887,156	0.28
7,700,000	NRW BANK 0.25% 16/03/2027	6,847,071	1.03
5,150,000	STATE OF LOWER SAXONY 0.01% 25/11/2027	4,441,051	0.67
2,400,000	UNICREDIT BK AG GERMANY 0.01% 28/09/2026	2,130,312	0.32
300,000	VONOVIA SE 5.00% 23/11/2030	294,264	0.04
	Greece	*13,467,250*	*2.03*
4,150,000	GREECE 0.75% 18/06/2031	3,066,352	0.46
3,500,000	GREECE 3.45% 02/04/2024	3,509,800	0.53
5,440,000	HELLENIC REPUBLIC 0% 12/02/2026	4,843,286	0.73
2,600,000	HELLENIC REPUBLIC 1.75% 18/06/2032	2,047,812	0.31
	Ireland	*6,345,939*	*0.96*
400,000	BANK OF IRELAND GROUP PLC VAR 01/03/2033	397,672	0.06
1,100,000	EATON CAPITAL UNLIMITED COMPANY 0.128% 08/03/2026	982,839	0.15
1,700,000	FRESENIUS FINANCE IRELAND PUBL 0% 01/10/2025	1,517,199	0.23
3,110,000	IRELAND 1.50% 15/05/2050	2,128,484	0.32
1,500,000	LINDE PLC 0% 30/09/2026	1,319,745	0.20
	Israel	*4,929,246*	*0.74*
6,300,000	STATE OF ISRAEL 0.625% 18/01/2032	4,929,246	0.74
	Italy	*32,479,732*	*4.90*
3,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	2,724,570	0.41
800,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	751,640	0.11
1,000,000	INTESA SANPAOLO SPA 5.25% 13/01/2030	1,026,720	0.15
8,320,000	ITALIAN REPUBLIC 1.10% 01/04/2027	7,450,726	1.13
380,000	ITALIAN REPUBLIC 3.25% 01/03/2038	314,834	0.05
4,250,000	ITALIAN REPUBLIC 4.00% 30/04/2035	3,923,898	0.60
5,740,000	ITALY BTP 1.80% 01/03/2041	3,675,092	0.55
4,368,000	ITALY BTP 1.85% 01/07/2025	4,195,857	0.64
2,010,000	ITALY BTP 2.45% 01/09/2050	1,315,525	0.20
990,000	ITALY BTP 3.10% 01/03/2040	789,515	0.12
4,426,000	ITALY BTP 3.85% 01/09/2049	3,810,786	0.57
1,650,000	UNICREDIT SPA VAR 15/11/2027	1,674,602	0.25
1,000,000	UNICREDIT SPA 2.569% REGS 22/09/2026	825,967	0.12
	Japan	*860,567*	*0.13*
950,000	NTT FINANCE CORP 0.082% 13/12/2025	860,567	0.13
	Latvia	*4,351,612*	*0.66*
5,880,000	LATVIA 0% 17/03/2031	4,351,612	0.66
	Luxembourg	*30,321,377*	*4.57*
1,600,000	ARCELORMITTAL SA 4.875% 26/09/2026	1,600,752	0.24
7,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.875% 05/09/2028	6,195,910	0.93
8,095,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.375% 11/04/2028	7,808,517	1.18
3,300,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	2,860,341	0.43
2,250,000	EUROPEAN INVESTMENT BANK EIB 0.375% 15/09/2027	1,995,570	0.30
3,050,000	EUROPEAN STABILITY MECHANISM 0% 15/12/2026	2,712,884	0.41
3,100,000	LUXEMBOURG 0% 14/09/2032	2,311,236	0.35
4,500,000	LUXEMBOURG 0% 24/03/2031	3,516,750	0.53
450,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	411,327	0.06
1,000,000	SES SA 1.625% 22/03/2026	908,090	0.14
	Netherlands	*63,332,225*	*9.55*
1,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,386,765	0.21
1,400,000	ABN AMRO BANK NV VAR 22/02/2033	1,386,826	0.21
1,000,000	ABN AMRO BANK NV 4.25% 21/02/2030	987,440	0.15
700,000	ACHMEA BV 3.625% 29/11/2025	693,168	0.10
400,000	ASR NEDERLAND NV VAR 07/12/2043	400,300	0.06
8,000,000	BNG BANK NV 1.25% 30/03/2037	6,145,040	0.92
4,000,000	BNG BANK NV 1.875% 13/07/2032	3,563,480	0.54
1,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	854,280	0.13
1,500,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	1,431,375	0.22
1,100,000	DANFOSS FINANCE I BV 0.125% 28/04/2026	970,761	0.15
3,000,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	2,683,230	0.40
1,500,000	ELM BV VAR PERPETUAL	1,428,540	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
550,000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	549,885	0.08
800,000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	705,944	0.11
800,000	GSK CAPITAL BV 3.125% 28/11/2032	761,792	0.11
2,400,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	2,036,160	0.31
2,900,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	2,589,758	0.39
1,500,000	ING GROUP NV VAR 29/11/2025	1,390,140	0.21
10,040,000	KINGDOM OF THE NETHERLANDS 0.50% 15/07/2032	8,067,742	1.21
2,770,000	LEASEPLAN CORPORATION NV 2.125% 06/05/2025	2,636,181	0.40
1,000,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	842,090	0.13
2,200,000	NETHERLANDS 0% 15/01/2052	1,048,960	0.16
17,720,000	NETHERLANDS 0% 15/07/2031	13,946,172	2.09
1,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	929,470	0.14
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	908,620	0.14
1,000,000	TENNET HOLDING BV 1.625% 17/11/2026	930,230	0.14
1,100,000	TENNET HOLDING BV 3.875% 28/10/2028	1,103,102	0.17
1,100,000	TENNET HOLDING BV 4.75% 28/10/2042	1,161,578	0.18
1,000,000	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	960,070	0.14
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	796,856	0.12
50,000	WPC EUROBOND BV 0.95% 01/06/2030	36,270	0.01
	Norway	*1,674,245*	*0.25*
1,700,000	DNB BANK ASA VAR 28/02/2033	1,674,245	0.25
	Portugal	*11,013,418*	*1.66*
2,600,000	CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA 0.125% 14/11/2024	2,441,322	0.37
1,600,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	1,618,480	0.24
3,000,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	2,688,870	0.41
1,500,000	PORTUGAL 4.10% 15/02/2045	1,556,490	0.23
3,200,000	REPUBLIC OF PORTUGAL 1.65% 16/07/2032	2,708,256	0.41
	Romania	*4,995,629*	*0.75*
4,650,000	ROMANIA 1.75% REGS 13/07/2030	3,244,259	0.48
1,000,000	ROMANIA 2.00% REGS 14/04/2033	642,660	0.10
1,500,000	ROMANIA 3.875% REGS 29/10/2035	1,108,710	0.17
	Slovenia	*4,129,637*	*0.62*
1,750,000	SLOVENIA 0% 12/02/2031	1,291,797	0.19
3,200,000	SLOVENIA 0.125% 01/07/2031	2,358,752	0.36
511,000	SLOVENIA 5.25% REGS 18/02/2024	479,088	0.07
	South Korea	*1,271,950*	*0.19*
1,470,000	HYUNDAI CAPITAL SERVICES 2.125% REGS 24/04/2025	1,271,950	0.19
	Spain	*34,289,722*	*5.17*
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211010)	1,950,060	0.29
900,000	BANCO DE SABADELL SA VAR 10/11/2028	902,601	0.14
1,000,000	CAIXABANK SA VAR 10/07/2026	918,850	0.14
1,200,000	CAIXABANK SA VAR 23/02/2033	1,201,284	0.18
1,000,000	IBERDROLA FINANZAS SAU VAR PERPETUAL	816,470	0.12
1,000,000	INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	922,270	0.14
10,830,000	KINGDOM OF SPAIN 1.90% 31/10/2052	6,873,475	1.04
1,100,000	KINGDOM OF SPAIN 2.70% 31/10/2048	889,823	0.13
2,810,000	SPAIN 0% 31/01/2026	2,559,798	0.39
6,720,000	SPAIN 0.85% 30/07/2037	4,450,992	0.67
9,410,000	SPAIN 1.20% 31/10/2040	6,144,542	0.93
1,270,000	SPAIN 1.30% 31/10/2026	1,191,679	0.18
4,976,000	SPAIN 5.15% 31/10/2028	5,467,878	0.82
	Sweden	*4,331,505*	*0.65*
1,300,000	CASTELLUM AB VAR PERPETUAL	830,388	0.13
2,800,000	KOMMUNINVEST I SVERIGE AB 0.875% 01/09/2029	2,421,104	0.36
1,100,000	TELIA COMPANY AB VAR 21/12/2082	1,080,013	0.16
	United Kingdom	*15,158,449*	*2.29*
1,000,000	ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026	930,210	0.14
2,000,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,887,900	0.28
3,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	2,766,630	0.43
1,050,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20)	854,984	0.13
2,300,000	HSBC HOLDINGS PLC VAR 16/11/2032	2,333,120	0.35
1,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 25/08/2028	935,090	0.14
1,500,000	STANDARD CHARTERED PLC VAR REGS 16/11/2028	1,491,117	0.22
3,400,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	3,078,428	0.47
1,000,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225157424)	880,970	0.13
	United States of America	*8,937,370*	*1.35*
1,000,000	BANK OF AMERICA CORP VAR 27/10/2026	938,920	0.14
800,000	BOOKING HOLDING INC 0.50% 08/03/2028	672,000	0.10
800,000	BOOKING HOLDING INC 4.50% 15/11/2031	808,328	0.12
1,500,000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	1,428,945	0.22
1,400,000	ENEL FINANCE AMERICA LLC 7.10% REGS 14/10/2027	1,363,912	0.21
1,500,000	MORGAN STANLEY VAR 08/05/2026	1,429,995	0.21
600,000	THERMO FISHER SCIENTIFIC INC 3.65% 21/11/2034	581,562	0.09
1,000,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	1,009,750	0.15
750,000	VISA INC 1.50% 15/06/2026	703,958	0.11
Shares/Units of UCITS/UCIS		**65,221,452**	**9.84**
	Shares/Units in investment funds	**65,221,452**	**9.84**
	France	*41,286,242*	*6.23*
250	AMUNDI COVERED BONDS 1-3 EURO	4,162,312	0.63

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
16	AMUNDI EURO LIQUIDITY	15,934,088	2.41
77	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	7,707,768	1.16
3,500	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	3,512,005	0.53
459	AMUNDI LCR GOV EUROPE IC FCP	4,400,276	0.66
630	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP	5,569,793	0.84
	Luxembourg	*23,935,210*	*3.61*
6,000	AMUNDI FUNDS ABSOLUTE RETURN FOREX I EUR (C)	6,016,980	0.91
8,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND M2 EUR (C)	7,632,240	1.15
4,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z EUR HGD (C)	3,825,640	0.58
1,250	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	6,460,350	0.97
Total securities portfolio		**646,769,117**	**97.54**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**921,523,419**	**100.02**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**784,261,394**	**85.13**
	Bonds	**784,261,394**	**85.13**
	Austria	*12,920,400*	*1.40*
3,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	2,448,780	0.27
2,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033	1,426,660	0.15
6,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	4,935,480	0.53
4,000,000	RAIFFEISEN BANK INTERNATIONAL AG 5.75% 27/01/2028	4,109,480	0.45
	Belgium	*30,402,353*	*3.30*
3,000,000	CRELAN SA 5.375% 31/10/2025	2,970,720	0.32
3,500,000	ENI FINANCE INTERNATIONAL SA 1.275% 05/05/2025	3,321,745	0.36
2,000,000	EUROCLEAR BANK SA/NV 3.625% 13/10/2027	1,985,480	0.22
17,350,000	EUROPEAN UNION 2.75% 04/12/2037	16,021,858	1.73
3,000,000	FLUVIUS SYSTEM OPERATOR 0.25% 14/06/2028	2,459,040	0.27
3,100,000	KBC GROUP SA/NV VAR 23/11/2027	3,112,462	0.34
700,000	VGP SA 1.625% 17/01/2027	531,048	0.06
	Canada	*3,911,520*	*0.42*
4,000,000	MERCEDES BENZ FINANCE CANADA INC 3.00% 23/02/2027	3,911,520	0.42
	Denmark	*7,089,046*	*0.77*
3,000,000	DANSKE BANK AS VAR 21/06/2029	2,881,290	0.32
1,400,000	ORSTED VAR 08/12/3022	1,425,676	0.15
3,000,000	ORSTED 2.25% 14/06/2028	2,782,080	0.30
	France	*223,673,662*	*24.29*
4,000,000	AIR LIQUIDE FINANCE 0.375% 20/09/2033	2,867,400	0.31
4,000,000	ALD SA 1.25% 02/03/2026	3,659,040	0.40
4,000,000	ALD SA 4.75% 13/10/2025	4,079,960	0.44
2,000,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 1.875% 03/01/2029	1,835,920	0.20
2,000,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	1,936,860	0.21
2,000,000	AXA SA 3.75% 12/10/2030	2,006,320	0.22
3,000,000	BANQUE FEDERAL CRED MUTUEL 3.125% 14/09/2027	2,920,080	0.32
4,400,000	BANQUE FEDERAL CRED MUTUEL 3.75% 01/02/2033	4,191,044	0.45
3,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	2,819,130	0.31
1,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.01% 07/03/2025	1,387,740	0.15
4,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	3,859,560	0.42
4,200,000	BNP PARIBAS SA VAR PERPETUAL EUR	4,164,720	0.45
4,400,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAD80)	4,310,495	0.47
6,000,000	BNP PARIBAS SA VAR REGS 20/01/2028	4,949,768	0.54
15,000,000	BNP PARIBAS SA VAR 13/04/2027	13,096,950	1.42
4,000,000	BNP PARIBAS SA VAR 31/03/2032	3,539,920	0.38
900,000	BOUYGUES SA 2.25% 29/06/2029	810,045	0.09
2,000,000	CARREFOUR SA 1.875% 30/10/2026	1,866,700	0.20
2,000,000	COMPAGNIE DE SAINT GOBAIN SA 1.625% 10/08/2025	1,902,980	0.21
2,000,000	COVIVIO HOTELS SCA 1.00% 27/07/2029	1,524,840	0.17
3,000,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	2,927,940	0.32
4,000,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	3,869,760	0.42
3,000,000	CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	2,198,190	0.24
8,000,000	CREDIT AGRICOLE SA VAR PERPETUAL	7,090,800	0.77
1,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	901,813	0.10
7,000,000	CREDIT AGRICOLE SA VAR 12/10/2026	6,974,590	0.76
10,000,000	CREDIT AGRICOLE SA VAR 22/04/2026	9,324,300	1.01
4,000,000	CREDIT AGRICOLE SA VAR 22/04/2027	3,702,440	0.40
2,500,000	CREDIT AGRICOLE SA 3.875% 28/11/2034	2,392,125	0.26
3,500,000	CREDIT MUTUEL ARKEA 3.375% 19/09/2027	3,400,775	0.37
2,500,000	CREDIT MUTUEL ARKEA 4.25% 01/12/2032	2,464,625	0.27
6,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011401751)	5,728,740	0.62
4,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	3,762,480	0.41
3,400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	3,390,174	0.37
3,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	2,349,150	0.25
4,000,000	ELECTRICITE DE FRANCE 4.375% 12/10/2029	3,934,960	0.43
6,300,000	ELO 4.875% 08/12/2028	5,919,921	0.64
3,000,000	FAURECIA SE 7.25% 15/06/2026	3,037,020	0.33
3,000,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	3,132,240	0.34
2,000,000	HOLDING DINFRASTRUCTURES ET DES METIERS DE ENVIRONMENT 0.125% 16/09/2025	1,763,560	0.19
1,000,000	JC DECAUX SA 2.625% 24/04/2028	892,580	0.10
1,000,000	KLEPIERRE 2.00% 12/05/2029	836,970	0.09
1,000,000	L OREAL SA 0.875% 29/06/2026	929,230	0.10
2,000,000	LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0014005O90)	1,437,420	0.16
4,000,000	LA BANQUE POSTALE VAR 05/03/2034	3,921,440	0.43
3,000,000	LEGRAND SA 0.375% 06/10/2031	2,271,630	0.25
2,000,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	1,651,320	0.18
1,450,000	ORANO SA 4.875% 23/09/2024	1,486,961	0.16
2,000,000	RCI BANQUE SA 0.50% 14/07/2025	1,820,100	0.20
2,000,000	RCI BANQUE SA 1.75% 10/04/2026	1,831,280	0.20
2,000,000	RCI BANQUE SA 4.875% 21/09/2028	1,959,180	0.21
2,600,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAB80)	2,073,910	0.23
5,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	4,818,552	0.52
2,200,000	SOCIETE GENERALE SA VAR 06/09/2032	2,203,938	0.24
4,600,000	SOCIETE GENERALE SA VAR 06/12/2030	4,418,944	0.48
2,000,000	SOCIETE GENERALE SA VAR 30/05/2025	1,938,160	0.21
3,400,000	SOCIETE GENERALE SA 2.625% 27/02/2025	3,315,170	0.36
4,000,000	SOCIETE GENERALE SA 4.25% 16/11/2032	3,985,000	0.43

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
3,800,000	STE FONCIERE LYONNAISE SA 0.50% 21/04/2028	3,050,336	0.33
3,000,000	SUEZ 5.00% 03/11/2032	3,065,070	0.33
2,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	1,874,380	0.20
4,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	3,260,320	0.35
9,400,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	8,053,826	0.87
8,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	6,129,040	0.67
2,400,000	VALEO SA 5.375% 28/05/2027	2,339,160	0.25
3,000,000	VERALLIA SASU 1.625% 14/05/2028	2,590,860	0.28
3,000,000	VIGIE 1.875% 24/05/2027	2,720,280	0.30
3,000,000	WENDEL SE 2.50% 09/02/2027	2,803,530	0.30
	Germany	*64,674,714*	*7.02*
3,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	2,900,610	0.31
2,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	1,402,089	0.15
1,500,000	AMPRION GMBH 3.45% 22/09/2027	1,471,515	0.16
2,000,000	BASF SE 0.75% 17/03/2026	1,854,880	0.20
2,000,000	BASF SE 3.125% 29/06/2028	1,952,160	0.21
3,000,000	BERTELSMANN SE & CO 3.50% 29/05/2029	2,913,600	0.32
3,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	2,795,280	0.30
3,000,000	COMMERZBANK AG VAR 05/12/2030	2,825,850	0.31
5,000,000	COMMERZBANK AG VAR 21/03/2028	4,891,900	0.53
3,900,000	CONTINENTAL AG 3.625% 30/11/2027	3,792,906	0.41
5,000,000	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	4,488,650	0.49
3,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	3,729,384	0.40
4,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	3,048,640	0.33
1,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	1,577,736	0.17
5,000,000	DEUTSCHE BANK AG VAR 05/09/2030	4,839,400	0.53
4,000,000	DEUTSCHE BANK AG VAR 24/06/2032	3,541,640	0.38
3,000,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	2,796,780	0.30
5,000,000	FRESENIUS SE AND CO KGAA 4.25% 28/05/2026	4,920,400	0.53
3,000,000	HAMBURG COMMERCIAL BANK AG VAR 22/09/2026	2,550,720	0.28
1,000,000	HENKEL AG AND CO KGAA 2.625% 13/09/2027	970,160	0.11
3,000,000	HOWOGE WOHNUNGS 0% 01/11/2024	2,775,990	0.30
1,000,000	LANXESS AG 1.75% 22/03/2028	877,610	0.10
1,000,000	RWE AG 2.50% 24/08/2025	972,110	0.11
800,000	VONOVIA SE 5.00% 23/11/2030	784,704	0.09
	Ireland	*22,287,190*	*2.42*
3,000,000	AIB GROUP PLC VAR 04/07/2026	2,912,700	0.32
2,000,000	AIB GROUP PLC VAR 16/02/2029	2,049,060	0.22
1,000,000	AIB GROUP PLC VAR 19/11/2029	913,440	0.10
1,000,000	BANK OF IRELAND GROUP PLC VAR 01/03/2033	994,180	0.11
4,000,000	BANK OF IRELAND GROUP PLC VAR 10/05/2027	3,431,560	0.37
2,000,000	DXC CAPITAL FUNDING DAC 0.45% REGS 15/09/2027	1,650,160	0.18
5,000,000	LINDE PLC 0% 30/09/2026	4,399,150	0.48
6,000,000	RYANAIR DAC 1.125% 15/08/2023	5,936,940	0.64
	Italy	*60,701,054*	*6.59*
3,000,000	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	2,447,520	0.27
3,000,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	2,924,850	0.32
2,000,000	ASTM SPA 1.00% 25/11/2026	1,713,720	0.19
6,000,000	AUTOSTRADE PER ITALIA SPA 1.625% 25/01/2028	4,981,500	0.54
1,000,000	A2A SPA 2.50% 15/06/2026	951,720	0.10
2,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	1,586,600	0.17
3,000,000	ENEL SPA VAR 24/11/2078	2,936,190	0.32
2,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	1,816,380	0.20
1,000,000	ENI SPA VAR 11/02/2027	834,700	0.09
2,000,000	ENI SPA 3.625% 29/01/2029	1,996,280	0.22
3,000,000	FINECOBANK SPA VAR 21/10/2027	2,560,800	0.28
1,900,000	FNM SPA 0.75% 20/10/2026	1,596,798	0.17
1,400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	1,355,816	0.15
3,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	2,818,650	0.31
2,400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	2,066,616	0.22
3,000,000	INTESA SANPAOLO SPA 5.25% 13/01/2030	3,080,160	0.33
3,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	2,439,450	0.26
2,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	1,939,260	0.21
1,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	896,720	0.10
3,500,000	UNICREDIT SPA VAR 15/01/2032	2,948,680	0.32
4,200,000	UNICREDIT SPA VAR 15/11/2027	4,262,622	0.46
5,000,000	UNICREDIT SPA VAR 18/01/2028	4,286,350	0.47
10,000,000	UNICREDIT SPA 2.569% REGS 22/09/2026	8,259,672	0.89
	Japan	*6,597,750*	*0.72*
2,500,000	EAST JAPAN RAILWAY C0 2.614% 08/09/2025	2,430,750	0.26
2,000,000	NTT FINANCE CORP 0.082% 13/12/2025	1,811,720	0.20
4,000,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	2,355,280	0.26
	Jersey	*3,719,840*	*0.40*
4,000,000	HEATHROW FUNDING LTD 1.50% 12/10/2025	3,719,840	0.40
	Luxembourg	*15,578,550*	*1.69*
3,000,000	ARCELORMITTAL SA 1.75% 19/11/2025	2,830,590	0.31
6,000,000	ARCELORMITTAL SA 4.875% 26/09/2026	6,002,820	0.65
3,000,000	HOLCIM FINANCE LUXEMBOURG SA 1.50% 06/04/2025	2,848,770	0.31
1,500,000	MEDTRONIC GLOBAL HOLDINGS S C A 3.125% 15/10/2031	1,418,100	0.15
3,000,000	WHIRLPOOL EMEA FINANCE S A R L 0.50% 20/02/2028	2,478,270	0.27
	Netherlands	*136,946,151*	*14.87*
3,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	2,773,530	0.30

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
5,000,000	ABN AMRO BANK NV VAR 22/02/2033	4,952,950	0.54
2,000,000	ABN AMRO BANK NV 4.25% 21/02/2030	1,974,880	0.21
4,000,000	ACHMEA BV 3.625% 29/11/2025	3,960,960	0.43
2,000,000	AKZO NOBEL NV 1.50% 28/03/2028	1,771,900	0.19
1,800,000	ALLIANDER NV 2.625% 09/09/2027	1,730,772	0.19
4,000,000	ALLIANZ FINANCE II BV 0% 22/11/2026	3,519,760	0.38
2,000,000	AMERICAN MEDICAL SYSTEMS EU 0.75% 08/03/2025	1,876,800	0.20
3,000,000	ARGENTUM NETHERLAND BV VAR 15/08/2050	2,676,936	0.29
5,000,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	4,695,900	0.51
1,700,000	ASR NEDERLAND NV VAR 07/12/2043	1,701,275	0.18
1,100,000	COCO COLA HBC FINANCE BV 2.75% 23/09/2025	1,070,267	0.12
4,000,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	3,817,000	0.41
2,000,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 1.625% 06/04/2027	1,810,040	0.20
2,000,000	DANFOSS FINANCE I BV 0.125% 28/04/2026	1,765,020	0.19
1,000,000	EASYJET FINCO BV 1.875% 03/03/2028	810,730	0.09
2,000,000	EDP FINANCE BV 6.30% REGS 11/10/2027	1,928,545	0.21
2,000,000	EDP FINANCE BV 6.30% 144A 11/10/2027	1,922,432	0.21
2,200,000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	2,199,538	0.24
2,000,000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	1,764,860	0.19
2,200,000	GSK CAPITAL BV 3.125% 28/11/2032	2,094,928	0.23
2,500,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	2,307,150	0.25
3,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	2,657,580	0.29
3,750,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	3,181,500	0.35
3,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	2,984,430	0.32
1,000,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	686,718	0.07
3,000,000	ING GROUP NV VAR 24/08/2033	2,823,930	0.31
3,000,000	KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026	2,774,730	0.30
5,000,000	KONINKLIJKE KPN NV VAR PERPETUAL	5,007,150	0.54
4,000,000	LEASEPLAN CORPORATION NV 2.125% 06/05/2025	3,806,760	0.41
4,000,000	LOUIS DREYFUS COMPANY FINANCE B V 1.625% 28/04/2028	3,404,880	0.37
2,000,000	LOUIS DREYFUS COMPANY FINANCE B V 2.375% 27/11/2025	1,905,600	0.21
2,750,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	1,900,113	0.21
2,000,000	NN GROUP NV VAR 08/04/2044	1,988,240	0.22
3,000,000	PROSUS NV 1.207% REGS 19/01/2026	2,703,420	0.29
2,000,000	RENTOKIL INITIAL FINANCE BV 3.875% 27/06/2027	1,982,060	0.22
5,000,000	SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	4,614,600	0.50
1,900,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.50% 08/09/2027	1,824,760	0.20
4,000,000	STELLANTIS NV 0.625% 30/03/2027	3,450,960	0.37
5,000,000	STELLANTIS NV 3.75% 29/03/2024	4,999,150	0.54
2,500,000	TENNET HOLDING BV 1.625% 17/11/2026	2,325,575	0.25
3,000,000	TENNET HOLDING BV 3.875% 28/10/2028	3,008,460	0.33
2,000,000	TENNET HOLDING BV 4.75% 28/10/2042	2,111,960	0.23
4,000,000	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	3,840,280	0.42
2,000,000	UP JOHN FINANCE BV 1.362% 23/06/2027	1,740,460	0.19
4,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	3,554,040	0.39
4,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	3,709,800	0.40
1,400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	1,193,612	0.13
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732646)	4,099,050	0.44
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	1,926,920	0.21
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	1,992,140	0.22
2,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,621,100	0.18
	Norway	*10,702,270*	*1.16*
4,000,000	DNB BANK ASA VAR 21/09/2027	3,909,280	0.42
5,000,000	DNB BANK ASA VAR 28/02/2033	4,924,250	0.54
2,000,000	NORSK HYDRO ASA 1.125% 11/04/2025	1,868,740	0.20
	Portugal	*5,057,750*	*0.55*
5,000,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	5,057,750	0.55
	Spain	*46,742,148*	*5.07*
4,000,000	ABANCA CORPORACION BANCARIA SA VAR 08/09/2027	3,362,040	0.36
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 1.75% 26/11/2025	3,789,920	0.41
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.375% 20/09/2027	2,914,860	0.32
2,600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	2,540,278	0.28
3,400,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	2,656,862	0.29
2,500,000	BANCO DE SABADELL SA VAR 10/11/2028	2,507,225	0.27
2,000,000	BANCO DE SABADELL SA VAR 24/03/2026	1,880,020	0.20
3,000,000	BANCO SANTANDER SA VAR 27/09/2026	2,970,480	0.32
2,000,000	BANCO SANTANDER SA 5.179% 19/11/2025	1,852,743	0.20
6,000,000	CAIXABANK SA VAR 14/11/2030	6,123,180	0.67
5,000,000	CAIXABANK SA VAR 23/02/2033	5,005,350	0.54
1,000,000	CELLNEX FINANCE COMPANY 1.50% 08/06/2028	832,820	0.09
5,000,000	KUTXABANK SA VAR 14/10/2027	4,294,800	0.47
3,000,000	SANTANDER CONSUMER FINANCE S.A 0.50% 14/01/2027	2,617,590	0.28
2,000,000	UNICAJA BANCO SA VAR 15/11/2027	2,001,400	0.22
1,400,000	UNICAJA BANCO SA 4.50% 30/06/2025	1,392,580	0.15
	Sweden	*17,215,104*	*1.87*
2,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	1,810,729	0.20
4,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	3,737,880	0.40
3,000,000	SWEDBANK AB VAR 23/08/2032	2,769,450	0.30
2,000,000	TELEFON AB LM ERICSSON 1.125% 08/02/2027	1,713,360	0.19
4,000,000	TELIA COMPANY AB VAR 21/12/2082	3,927,320	0.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
500,000	TELIA COMPANY AB VAR 30/06/2083	440,285	0.05
2,000,000	VOLVO TREASURY AB 1.625% 18/09/2025	1,892,960	0.21
1,000,000	VOLVO TREASURY AB 2.00% 19/08/2027	923,120	0.10
	Switzerland	*2,773,718*	*0.30*
3,000,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH4209UAT37)	2,773,718	0.30
	United Kingdom	*44,984,787*	*4.88*
3,000,000	BARCLAYS PLC VAR 07/02/2028	2,979,750	0.32
4,000,000	BARCLAYS PLC VAR 28/01/2028	3,420,760	0.37
3,000,000	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	2,809,560	0.30
2,000,000	COCA COLA EUROPACIFIC PARTNERS 1.50% 08/11/2027	1,812,940	0.20
3,000,000	HSBC HOLDINGS PLC VAR 15/06/2027	2,858,640	0.31
4,000,000	HSBC HOLDINGS PLC VAR 16/11/2032	4,057,600	0.44
5,000,000	LLOYDS BANKING GRP PLC VAR 01/04/2026	4,922,950	0.54
1,000,000	NATIONWIDE BUILDING SOCIETY 3.25% 05/09/2029	940,640	0.10
5,000,000	NATWEST MARKETS PLC 2.75% 02/04/2025	4,869,700	0.54
4,000,000	ROLLS ROYCE PLC 0.875% 09/05/2024	3,771,200	0.41
3,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 25/08/2028	2,805,270	0.30
1,400,000	SMITH AND NEPHEW PLC 4.565% 11/10/2029	1,397,648	0.15
3,000,000	STANDARD CHARTERED PLC VAR REGS 16/11/2028	2,982,234	0.32
3,000,000	STANDARD CHARTERED PLC VAR REGS 23/03/2025	2,639,635	0.29
3,000,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	2,716,260	0.29
	United States of America	*68,283,387*	*7.41*
5,000,000	AMERICAN TOWER CORP 0.40% 15/02/2027	4,271,300	0.46
4,000,000	BANK OF AMERICA CORP VAR 24/08/2028	3,366,440	0.37
5,000,000	BANK OF AMERICA CORP VAR 27/10/2026	4,694,600	0.51
3,000,000	BOOKING HOLDING INC 4.50% 15/11/2031	3,031,230	0.33
2,000,000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	1,905,260	0.21
4,000,000	CITIGROUP INC USA VAR 22/09/2028	3,903,960	0.42
2,000,000	CITIGROUP INC USA VAR 24/05/2028	1,812,022	0.20
10,000,000	CITIGROUP INC USA VAR 24/07/2026	9,361,200	1.01
2,000,000	DOW CHEMICAL CO 0.50% 15/03/2027	1,739,220	0.19
3,000,000	ENEL FINANCE AMERICA LLC 7.10% REGS 14/10/2027	2,922,670	0.32
3,000,000	EXXON MOBIL CORP 0.524% 26/06/2028	2,541,420	0.28
4,000,000	GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027	3,387,800	0.37
5,000,000	GENERAL MOTORS FINANCIAL CO 1.694% 26/03/2025	4,732,950	0.51
7,000,000	JPMORGAN CHASE AND CO VAR 11/03/2027	6,368,320	0.69
2,000,000	NETFLIX INC 3.875% REGS 15/11/2029	1,867,400	0.20
2,000,000	THERMO FISHER SCIENTIFIC INC 3.65% 21/11/2034	1,938,540	0.21
3,500,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	3,534,125	0.38
2,000,000	VISA INC 1.50% 15/06/2026	1,877,220	0.20
2,000,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	1,816,782	0.20
4,000,050	WEA FINANCE LLC 2.875% 144A 15/01/2027	3,210,928	0.35
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	United Kingdom	-	*0.00*
188	MRIYA FARMING PLC	-	0.00
Shares/Units of UCITS/UCIS		**90,418,395**	**9.81**
	Shares/Units in investment funds	**90,418,395**	**9.81**
	France	*46,800,342*	*5.07*
5	AMUNDI EURO LIQUIDITY	4,736,162	0.51
235	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	23,489,470	2.54
9,446	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	9,478,004	1.03
450	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP	3,978,424	0.43
5,200	EUROPEAN HIGH YIELD SRI SICAV	5,118,282	0.56
	Ireland	*2,925,965*	*0.32*
3,500	SELECT INVESTMENT GRADE B PART A4	2,925,965	0.32
	Luxembourg	*40,692,088*	*4.42*
898	AMUNDI FUNDS ABSOLUTE RETURN CREDIT I EUR (C)	984,843	0.11
5,500	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z EUR HGD (C)	5,260,255	0.57
300	AMUNDI FUNDS EURO CORPORATE SHORT TERM GREEN BOND OR EUR (C)	9,182,430	1.00
9,976	AMUNDI FUNDS EUROPEAN SUBORDINATED BOND ESG Z EUR (C)	9,946,078	1.07
3,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z EUR HGD (C)	2,534,340	0.28
7,000	AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND Z EUR HGD (C)	7,240,800	0.79
1,073	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	5,543,342	0.60
Money market instrument		**46,843,630**	**5.08**
	France	*46,843,630*	*5.08*
2,000,000	FRANCE BTF 0% 11/01/2023	1,999,780	0.22
45,000,000	FRANCE BTF 0% 15/03/2023	44,843,850	4.86
Total securities portfolio		**921,523,419**	**100.02**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**228,973,956**	**95.96**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**217,073,660**	**90.97**
	Bonds	**217,073,660**	**90.97**
	Austria	*7,087,938*	*2.97*
7,300,000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UNDI WIEN AG 1.375% 14/04/2025	6,891,200	2.89
200,000	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	196,738	0.08
	Belgium	*9,534,069*	*4.00*
2,700,000	KBC GROUP SA/NV VAR 01/03/2027	2,382,885	1.00
7,200,000	KBC GROUP SA/NV 0.875% 27/06/2023	7,151,184	3.00
	Denmark	*6,988,210*	*2.93*
2,250,000	DANSKE BANK AS VAR 09/06/2029	1,834,898	0.77
1,600,000	ORSTED VAR 08/12/3022	1,629,344	0.68
3,800,000	ORSTED 2.25% 14/06/2028	3,523,968	1.48
	Finland	*908,020*	*0.38*
1,000,000	NORDEA BANK ABP 0.375% 28/05/2026	908,020	0.38
	France	*43,007,666*	*18.01*
2,100,000	ALD SA 4.00% 05/07/2027	2,101,785	0.88
3,100,000	AXA SA VAR 07/10/2041	2,295,891	0.96
400,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	363,090	0.15
1,400,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAB25)	1,080,580	0.45
2,100,000	BNP PARIBAS SA VAR 30/05/2028	1,775,445	0.74
6,050,000	BNP PARIBAS SA 1.00% 17/04/2024	5,881,447	2.47
2,600,000	CNP ASSURANCES VAR 27/07/2050	2,111,018	0.88
2,000,000	COVIVIO SA 1.875% 20/05/2026	1,880,300	0.79
4,000,000	CREDIT AGRICOLE SA 0.375% 21/10/2025	3,680,720	1.54
2,200,000	ELECTRICITE DE FRANCE 1.00% 13/10/2026	1,990,142	0.83
100,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013310505)	99,730	0.04
2,100,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	2,050,881	0.86
4,900,000	ENGIE SA 0.375% 28/02/2023	4,884,173	2.05
900,000	ENGIE SA 3.50% 27/09/2029	878,049	0.37
3,000,000	GECINA 1.50% 20/01/2025	2,854,950	1.20
5,100,000	STE FONCIERE LYONNAISE SA 1.50% 29/05/2025	4,739,022	1.99
1,100,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	942,469	0.39
3,450,000	UNIBAIL-RODAMCO SE 2.50% 26/02/2024	3,397,974	1.42
	Germany	*36,361,029*	*15.24*
2,100,000	COMMERZBANK AG VAR 24/03/2026	1,920,744	0.80
4,800,000	COMMERZBANK AG 1.25% 23/10/2023	4,725,936	1.98
5,200,000	E ON SE 0% 28/08/2024	4,948,840	2.07
3,500,000	E ON SE 0.875% 08/01/2025	3,331,230	1.40
1,800,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2079	1,446,822	0.61
2,500,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	2,330,650	0.98
12,100,000	GERMANY BUND 1.30% 15/10/2027 EUR (ISIN DE0001030740)	11,435,589	4.79
1,700,000	MERCEDES BENZ GROUP AG 0.75% 10/09/2030	1,387,438	0.58
5,100,000	RWE AG 2.125% 24/05/2026	4,833,780	2.03
	Ireland	*5,553,615*	*2.33*
2,100,000	AIB GROUP PLC VAR 04/07/2026	2,038,890	0.85
1,800,000	AIB GROUP PLC VAR 30/05/2031	1,617,480	0.68
2,250,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	1,897,245	0.80
	Italy	*4,463,132*	*1.87*
1,200,000	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	993,276	0.42
300,000	A2A SPA 2.50% 15/06/2026	285,516	0.12
1,000,000	HERA SPA 2.50% 25/05/2029	906,500	0.38
2,400,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	2,277,840	0.95
	Japan	*14,181,302*	*5.94*
5,800,000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.98% 09/10/2023	5,716,306	2.39
4,500,000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	4,298,040	1.80
4,600,000	NTT FINANCE CORP 0.082% 13/12/2025	4,166,956	1.75
	Luxembourg	*45,703*	*0.02*
50,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	45,703	0.02
	Netherlands	*31,775,242*	*13.32*
700,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	647,157	0.27
2,700,000	ABN AMRO BANK NV 4.25% 21/02/2030	2,666,088	1.12
2,150,000	ALLIANDER NV 2.625% 09/09/2027	2,067,311	0.87
2,182,000	EDP FINANCE BV 1.71% REGS 24/01/2028	1,675,389	0.70
600,000	EDP FINANCE BV 6.30% REGS 11/10/2027	578,564	0.24
400,000	EDP FINANCE BV 6.30% 144A 11/10/2027	384,486	0.16
4,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1797138960)	3,901,760	1.64
1,700,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	1,446,853	0.61
2,121,000	ING GROUP NV VAR REGS 01/07/2026	1,785,417	0.75
1,800,000	ING GROUP NV VAR 07/12/2028	1,630,276	0.68
1,900,000	ING GROUP NV VAR 24/08/2033	1,788,489	0.75
5,000,000	LEASEPLAN CORPORATION NV 0.25% 23/02/2026	4,346,100	1.81
2,800,000	NIBC BANK NV 0.25% 09/09/2026	2,357,572	0.99
4,400,000	TENNET HOLDING BV 1.625% 17/11/2026	4,093,012	1.72
2,400,000	TENNET HOLDING BV 3.875% 28/10/2028	2,406,768	1.01
	Norway	*3,127,424*	*1.31*
3,200,000	DNB BANK ASA VAR 21/09/2027	3,127,424	1.31
	Portugal	*4,956,921*	*2.08*
2,300,000	CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	2,178,422	0.91
3,100,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	2,778,499	1.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Spain	*17,856,098*	*7.48*
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 1.00% 21/06/2026	2,739,630	1.15
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 14/10/2029	2,025,200	0.85
1,000,000	BANCO DE SABADELL SA VAR 10/11/2028	1,002,890	0.42
2,400,000	BANCO DE SABADELL SA VAR 24/03/2026	2,256,024	0.95
2,000,000	BANCO SANTANDER SA 1.125% 23/06/2027	1,776,660	0.74
2,100,000	CAIXABANK SA VAR 18/06/2031	1,793,358	0.75
6,400,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	6,262,336	2.62
	Sweden	*5,563,001*	*2.33*
1,700,000	SBAB BANK AB 1.875% 10/12/2025	1,621,851	0.68
2,450,000	TELIA COMPANY AB VAR 11/05/2081	2,180,010	0.91
2,000,000	TELIA COMPANY AB VAR 30/06/2083	1,761,140	0.74
	United Kingdom	*14,975,414*	*6.28*
7,000,000	CREDIT AGRICOLE SA LONDON BRANCH 0.75% 05/12/2023	6,861,540	2.88
4,500,000	HSBC HOLDINGS PLC VAR 04/12/2024	4,422,105	1.85
4,000,000	NATWEST GROUP PLC VAR 22/05/2024	3,691,769	1.55
	United States of America	*10,688,876*	*4.48*
3,650,000	CITIGROUP INC USA VAR 15/05/2024	3,364,116	1.41
3,300,000	CITIGROUP INC USA VAR 22/09/2028	3,220,767	1.35
2,600,000	GENERAL MOTORS CO 5.40% 15/10/2029	2,329,517	0.98
2,000,000	SK BATTERY AMERICA INC 1.625% 26/01/2024	1,774,476	0.74
Shares/Units of UCITS/UCIS		**11,900,296**	**4.99**
	Shares/Units in investment funds	**11,900,296**	**4.99**
	France	*11,900,296*	*4.99*
118	AMUNDI ULTRA SHORT TERM GREEN BOND FCP	11,900,296	4.99
Total securities portfolio		**228,973,956**	**95.96**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**344,678,997**	**97.42**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**309,768,830**	**87.55**
	Bonds	**309,768,830**	**87.55**
	Austria	*13,029,025*	*3.68*
5,470,000	AUSTRIA 0% 20/02/2030	4,404,279	1.25
4,600,000	AUSTRIA 0% 20/10/2040	2,586,626	0.73
3,560,000	AUSTRIA 0.50% 20/02/2029	3,065,623	0.87
811,000	AUSTRIA 0.75% 20/03/2051	459,002	0.13
1,000,000	AUSTRIA 2.40% 23/05/2034	927,940	0.26
80,000	AUSTRIA 3.15% 20/06/2044	78,710	0.02
750,000	REPUBLIC OF AUSTRIA 0.25% 20/10/2036	507,990	0.14
1,300,000	REPUBLIC OF AUSTRIA 1.85% 23/05/2049	998,855	0.28
	Belgium	*53,882,518*	*15.23*
11,252,000	BELGIUM 3.00% 22/06/2034	10,917,365	3.08
384,000	BELGIUM 4.25% 28/03/2041	423,510	0.12
2,300,000	EUROPEAN UNION 0% 04/07/2031	1,770,747	0.50
4,700,000	EUROPEAN UNION 0.20% 04/06/2036	3,135,981	0.89
1,550,000	EUROPEAN UNION 0.30% 04/11/2050	730,500	0.21
1,050,000	EUROPEAN UNION 0.40% 04/02/2037	705,779	0.20
2,750,000	EUROPEAN UNION 0.45% 02/05/2046	1,509,475	0.43
1,020,000	EUROPEAN UNION 0.70% 30/06/2051	547,699	0.15
9,500,000	EUROPEAN UNION 0.75% 04/04/2031	7,888,230	2.23
4,000,000	EUROPEAN UNION 0.80% 04/07/2025	3,795,200	1.07
3,000,000	EUROPEAN UNION 1.00% 06/07/2032	2,465,970	0.70
1,290,000	EUROPEAN UNION 2.50% 04/10/2052	1,110,174	0.31
3,800,000	EUROPEAN UNION 2.75% 04/02/2033	3,637,398	1.03
3,200,000	EUROPEAN UNION 2.75% 04/12/2037	2,955,040	0.84
1,300,000	EUROPEAN UNION 3.00% 04/03/2053	1,232,530	0.35
8,650,000	KINGDOM OF BELGIUM 0.35% 22/06/2032	6,658,510	1.88
3,480,000	KINGDOM OF BELGIUM 1.40% 22/06/2053	2,166,264	0.61
2,450,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	2,232,146	0.63
	Chile	*3,030,448*	*0.86*
3,700,000	REPUBLIC OF CHILE 0.555% 21/01/2029	3,030,448	0.86
	Finland	*12,844,183*	*3.63*
3,400,000	FINLAND 0% 15/09/2030	2,690,896	0.76
1,503,000	FINLAND 0.50% 15/09/2029	1,278,662	0.36
2,700,000	NORDIC INVESTMENT BANK 0.25% 09/03/2029	2,281,473	0.64
7,610,000	REPUBLIC OF FINLAND 1.50% 15/09/2032	6,593,152	1.87
	France	*111,640,627*	*31.55*
300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	225,876	0.06
1,100,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.375% 05/07/2032	913,374	0.26
1,900,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.625% 25/05/2032	1,613,936	0.46
1,800,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.50% 25/02/2033	1,791,396	0.51
3,200,000	BPIFRANCE SA 3.00% 10/09/2026	3,174,304	0.90
5,100,000	BPIFRANCE SA 3.375% 25/11/2032	5,053,233	1.43
4,100,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 1.75% 25/11/2027	3,825,177	1.08
3,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	2,956,290	0.84
2,500,000	COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10/03/2027	2,212,350	0.63
32,884,000	FRANCE OAT 0.50% 25/05/2025	31,141,148	8.79
6,750,000	FRANCE OAT 0.75% 25/05/2053	3,457,755	0.98
18,623,000	FRANCE OAT 1.00% 25/05/2027	17,219,011	4.86
16,510,000	FRANCE OAT 1.00% 25/11/2025	15,703,982	4.44
6,650,000	FRANCE OAT 2.50% 25/05/2043	5,776,855	1.63
1,300,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	1,279,616	0.36
9,600,000	UNEDIC SA 0.10% 25/05/2034	6,558,240	1.85
5,000,000	UNEDIC SA 0.10% 25/11/2026	4,441,700	1.26
6,400,000	UNEDIC SA 0.50% 25/05/2036	4,296,384	1.21
	Germany	*13,492,676*	*3.81*
6,000,000	KREDITANSTALT FUR WIEDERAUFBAU 1.125% 31/03/2037	4,563,720	1.28
2,500,000	KREDITANSTALT FUR WIEDERAUFBAU 1.375% 07/06/2032	2,145,825	0.61
2,690,000	KREDITANSTALT FUR WIEDERAUFBAU 2.00% 15/11/2029	2,514,827	0.71
4,800,000	NRW BANK 0.25% 16/03/2027	4,268,304	1.21
	Greece	*5,755,642*	*1.63*
2,600,000	GREECE 0.75% 18/06/2031	1,921,088	0.54
2,980,000	HELLENIC REPUBLIC 0% 12/02/2026	2,653,124	0.76
1,500,000	HELLENIC REPUBLIC 1.75% 18/06/2032	1,181,430	0.33
	Ireland	*2,987,190*	*0.84*
1,800,000	IRELAND 0% 18/10/2031	1,385,694	0.39
2,340,000	IRELAND 1.50% 15/05/2050	1,601,496	0.45
	Israel	*4,303,310*	*1.22*
5,500,000	STATE OF ISRAEL 0.625% 18/01/2032	4,303,310	1.22
	Italy	*18,124,780*	*5.12*
1,480,000	ITALIAN REPUBLIC 2.15% 01/09/2052	877,596	0.25
280,000	ITALIAN REPUBLIC 3.25% 01/03/2038	231,983	0.07
3,350,000	ITALIAN REPUBLIC 4.00% 30/04/2035	3,092,955	0.87
6,000,000	ITALY BTP 0% 15/01/2024	5,815,200	1.65
1,070,000	ITALY BTP 1.70% 01/09/2051	581,138	0.16
7,870,000	ITALY BTP 1.80% 01/03/2041	5,038,846	1.42
3,800,000	ITALY BTP 2.45% 01/09/2050	2,487,062	0.70
	Latvia	*2,960,280*	*0.84*
4,000,000	LATVIA 0% 17/03/2031	2,960,280	0.84
	Luxembourg	*8,822,371*	*2.49*
5,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.875% 05/09/2028	4,425,650	1.25
1,750,000	EUROPEAN STABILITY MECHANISM 0% 15/12/2026	1,556,573	0.44
2,300,000	LUXEMBOURG 0% 14/09/2032	1,714,788	0.48
1,440,000	LUXEMBOURG 0% 24/03/2031	1,125,360	0.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Netherlands	*18,346,945*	*5.19*
5,000,000	BNG BANK NV 1.25% 30/03/2037	3,840,650	1.09
2,400,000	KINGDOM OF THE NETHERLANDS 0.50% 15/07/2032	1,928,544	0.55
9,310,000	NETHERLANDS 0% 15/07/2031	7,327,250	2.07
7,690,000	NETHERLANDS 0.50% 15/01/2040	5,250,501	1.48
	Portugal	*4,954,654*	*1.40*
256,000	PORTUGAL 2.125% 17/10/2028	243,904	0.07
1,950,000	PORTUGAL 4.10% 15/04/2037	2,002,494	0.57
3,200,000	REPUBLIC OF PORTUGAL 1.65% 16/07/2032	2,708,256	0.76
	Romania	*3,577,670*	*1.01*
2,000,000	ROMANIA 1.75% REGS 13/07/2030	1,395,380	0.39
1,100,000	ROMANIA 2.00% REGS 14/04/2033	706,926	0.20
2,200,000	ROMANIA 2.00% REGS 28/01/2032	1,475,364	0.42
	Slovenia	*3,207,648*	*0.91*
1,150,000	SLOVENIA 0% 12/02/2031	848,896	0.24
3,200,000	SLOVENIA 0.125% 01/07/2031	2,358,752	0.67
	Spain	*25,049,239*	*7.08*
6,750,000	KINGDOM OF SPAIN 0.70% 30/04/2032	5,228,955	1.48
3,500,000	KINGDOM OF SPAIN 1.90% 31/10/2052	2,221,345	0.63
5,280,000	SPAIN 0.85% 30/07/2037	3,497,208	0.99
6,470,000	SPAIN 1.20% 31/10/2040	4,224,781	1.19
3,430,000	SPAIN 1.40% 30/04/2028	3,130,424	0.88
7,914,000	SPAIN 2.90% 31/10/2046	6,746,526	1.91
	Sweden	*1,556,424*	*0.44*
1,800,000	KOMMUNINVEST I SVERIGE AB 0.875% 01/09/2029	1,556,424	0.44
	United States of America	*2,203,200*	*0.62*
3,400,000	INTERNATIONAL DEVELOPMENT ASSOCIATION 0.70% 17/01/2042	2,203,200	0.62
Shares/Units of UCITS/UCIS		**34,910,167**	**9.87**
	Shares/Units in investment funds	**34,910,167**	**9.87**
	France	*34,910,166*	*9.87*
21	AMUNDI EURO LIQUIDITY	20,788,155	5.88
97	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	9,721,735	2.75
459	AMUNDI LCR GOV EUROPE IC FCP	4,400,276	1.24
	Luxembourg	*1*	*0.00*
0.001	AMUNDI FUNDS ABSOLUTE RETURN FOREX EUR (ISIN LU1883327733)	1	0.00
Total securities portfolio		**344,678,997**	**97.42**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**80,635,599**	**113.17**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**74,999,441**	**105.26**
	Bonds	**74,999,441**	**105.26**
	France	*34,036,865*	*47.77*
2,190,000	FRANCE OATI 0.10% 25/07/2038	2,211,045	3.10
550,000	FRANCE OATI 0.10% 25/07/2053	517,685	0.73
2,680,000	FRANCE OATI 0.10% 01/03/2026	3,047,800	4.28
730,000	FRANCE OATI 0.10% 01/03/2028	826,600	1.16
2,510,000	FRANCE OATI 0.10% 01/03/2029	2,825,550	3.97
8,640,000	FRANCE OATI 0.10% 25/07/2031	9,511,971	13.35
1,470,000	FRANCE OATI 0.10% 25/07/2036	1,563,086	2.19
1,920,000	FRANCE OATI 0.10% 25/07/2047	1,959,854	2.75
2,340,000	FRANCE OATI 0.25% 25/07/2024	2,886,592	4.05
1,290,000	FRANCE OATI 1.80% 25/07/2040	2,061,110	2.89
3,250,000	FRANCE OATI 1.85% 25/07/2027	4,457,246	6.26
1,250,000	FRANCE OATI 3.40% 25/07/2029	2,168,326	3.04
	Germany	*11,863,936*	*16.65*
3,600,000	GERMANY BUNDI 0.10% 15/04/2026	4,336,946	6.09
3,170,000	GERMANY BUNDI 0.10% 15/04/2033	3,593,697	5.04
1,790,000	GERMANY BUNDI 0.10% 15/04/2046	2,157,228	3.03
1,439,000	GERMANY BUNDI 0.50% 15/04/2030	1,776,065	2.49
	Italy	*19,346,375*	*27.15*
3,410,000	ITALY BTPI 0.10% 15/05/2033	2,980,728	4.19
767,000	ITALY BTPI 0.15% 15/05/2051	506,855	0.71
2,930,000	ITALY BTPI 0.40% 15/05/2030	2,987,631	4.20
1,270,000	ITALY BTPI 0.65% 15/05/2026	1,412,682	1.98
1,440,000	ITALY BTPI 1.30% 15/05/2028	1,674,566	2.35
2,000,000	ITALY BTPI 2.35% 15/09/2024	2,496,130	3.50
1,530,000	ITALY BTPI 2.35% 15/09/2035	2,173,802	3.05
1,890,000	ITALY BTPI 2.55% 15/09/2041	2,510,042	3.52
1,920,000	ITALY BTPI 3.10% 15/09/2026	2,603,939	3.65
	Spain	*9,752,265*	*13.69*
2,070,000	SPAINI 0.65% 30/11/2027	2,457,753	3.45
1,950,000	SPAINI 0.70% 30/11/2033	2,159,004	3.03
2,202,000	SPAINI 1.00% 30/11/2030	2,627,346	3.69
2,020,000	SPAINI 1.80% 30/11/2024	2,508,162	3.52
Shares/Units of UCITS/UCIS		**5,636,158**	**7.91**
	Shares/Units in investment funds	**5,636,158**	**7.91**
	France	*5,636,158*	*7.91*
4	AMUNDI EURO LIQUIDITY	4,062,708	5.70
16	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	1,573,450	2.21
Total securities portfolio		**80,635,599**	**113.17**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**825,398,368**	**92.43**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**775,826,694**	**86.88**
	Shares	**292,770**	**0.03**
	Cyprus	*2,955*	*0.00*
75,757	PHOENIX VEGA MEZZ L TD	2,955	0.00
	Greece	*108,939*	*0.01*
75,757	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	108,939	0.01
	Kazakhstan	*180,876*	*0.02*
43,789	FORTEBANK JSC GDR 500 SHS	180,876	0.02
	Spain	*-*	*0.00*
2,484,452	ABENGOA CL.B	-	0.00
	Bonds	**765,779,308**	**85.76**
	Argentina	*13,301,073*	*1.49*
15,934,563	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA 5.25% REGS 25/07/2027	3,735,757	0.42
792,065	INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2025	190,962	0.02
5	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	2	0.00
15,200,000	YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	8,602,296	0.96
1,440,000	YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	772,056	0.09
	Australia	*1,884,863*	*0.21*
3,000,000	WESTPAC BANKING CORP FRN PERPETUAL	1,884,863	0.21
	Austria	*4,690,260*	*0.53*
6,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	4,690,260	0.53
	Belgium	*4,170,480*	*0.47*
4,800,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	4,170,480	0.47
	Bermuda	*487,548*	*0.05*
14,866,725	RUSSIAN STANDARD LTD 13% REGS 27/10/2022 DEFAULTED	487,548	0.05
	British Virgin Islands	*1,778,727*	*0.20*
1,200,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1297883214)	230,499	0.03
3,000,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	576,247	0.06
1,605,600	NOBLE TRADING HOLD CO LTD VAR 20/12/2025	82,292	0.01
4,000,000	TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	889,689	0.10
	Canada	*2,504,740*	*0.28*
3,200,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	2,504,740	0.28
	Cayman Islands	*11,597,864*	*1.30*
2,000,000	FANTASIA HOLDING VAR 25/06/2024	156,477	0.02
5,600,000	FANTASIA HOLDING 0% 09/01/2023	440,444	0.05
2,700,000	FANTASIA HOLDING 0% 18/10/2022	201,023	0.02
14,520,000	INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	5,606,236	0.63
10,015,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	1,296,765	0.15
7,550,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	978,653	0.11
9,800,000	KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	1,281,048	0.14
4,100,000	MODERN LAND CHINA CO LTD 0% 11/04/2023	255,547	0.03
2,000,000	SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2240047881)	44,563	0.00
6,000,000	SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2281324389)	130,316	0.01
21,000,000	TARQUIN LTD 0% 17/03/2026	20	0.00
7,750,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2027	686,444	0.08
3,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	271,370	0.03
5,000,000	ZHENRO PROPERTIES GROUP LIMITED 0% 04/08/2026	248,958	0.03
	Colombia	*5,657,100*	*0.63*
6,000,000	COLOMBIA 3.875% 22/03/2026	5,657,100	0.63
	Croatia	*2,769,210*	*0.31*
3,000,000	REPUBLIC OF CROATIA 2.875% 22/04/2032	2,769,210	0.31
	Czech Republic	*1,336,518*	*0.15*
2,050,000	EP INFRASTRUCTURE AS 1.816% 02/03/2031	1,336,518	0.15
	Dominican Republic	*9,003,564*	*1.01*
7,200,000	DOMINICAN REPUBLIC 4.50% REGS 30/01/2030	5,764,250	0.65
4,150,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	3,239,314	0.36
	Egypt	*9,898,644*	*1.11*
6,400,000	EGYPT 4.75% REGS 11/04/2025	5,732,544	0.64
5,000,000	EGYPT 4.75% REGS 16/04/2026	4,166,100	0.47
	Estonia	*3,076,440*	*0.34*
3,000,000	ESTONIE 4.00% 12/10/2032	3,076,440	0.34
	Finland	*2,848,160*	*0.32*
3,500,000	FINNAIR OYJ VAR PERPETUAL	2,848,160	0.32
	France	*66,325,581*	*7.43*
7,020,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	6,233,900	0.70
7,500,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	6,755,325	0.76
1,765,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL	1,382,948	0.15
4,400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564)	3,445,772	0.39
4,510,000	BNP PARIBAS SA VAR PERPETUAL USD	2,969,860	0.33
7,000,000	CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	5,462,100	0.61
1,600,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	305,440	0.03

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
5,000,000	CGG 7.75% REGS 01/04/2027	4,088,500	0.46
4,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	3,019,049	0.34
2,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	2,592,486	0.29
2,500,000	FAURECIA SE 2.625% 15/06/2025	2,282,000	0.26
4,490,000	KAPLA HOLDING 3.375% REGS 15/12/2026	4,000,949	0.45
6,400,000	KORIAN SE VAR PERPETUAL GBP	5,504,036	0.62
7,500,000	LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	6,468,750	0.72
4,500,000	NOVAFIVES 5.00% REGS 15/06/2025	3,671,325	0.41
8,273,447	VALLOUREC SA 8.50% REGS 30/06/2026	8,143,141	0.91
	Georgia	*4,937,964*	*0.55*
2,800,000	GEORGIA 2.75% REGS 22/04/2026	2,385,870	0.27
3,100,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	2,552,094	0.28
	Germany	*39,643,650*	*4.44*
6,627,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	5,691,599	0.64
4,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	3,727,040	0.42
4,600,000	CTEC II GMBH 5.25% REGS 15/02/2030	3,845,186	0.43
4,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	3,505,936	0.39
1,920,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,763,328	0.20
4,790,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	4,414,991	0.49
3,400,000	TK ELEVATOR MIDCO GMBH VAR REGS 15/07/2027	3,298,136	0.37
14,500,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	10,866,604	1.22
3,000,000	ZF FINANCE GMBH 3.75% 21/09/2028	2,530,830	0.28
	Greece	*20,489,444*	*2.29*
9,200,000	ALPHA BANK AE VAR 13/02/2030	7,503,152	0.84
12,000,000	EUROBANK ERGASIAS SA VAR 05/05/2027	10,111,080	1.13
3,600,000	PIRAEUS BANK SA VAR PERPETUAL	2,875,212	0.32
	Hong Kong (China)	*1,042,993*	*0.12*
1,595,000	HONGKONG SHANGHAI BANKING CORP HSBC VAR PERPETUAL	1,042,993	0.12
	Hungary	*5,586,304*	*0.63*
6,808,000	OTP BANK PLC VAR PERPETUAL	5,586,304	0.63
	Ireland	*17,843,814*	*2.00*
2,400,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	1,614,302	0.18
5,000,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026 EUR (ISIN XS2036387525)	4,208,350	0.47
8,000,000	BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	6,887,600	0.77
10,048,000	CBOM FINANCE PLC VAR REGS PERPETUAL	2,131,710	0.24
3,170,000	CBOM FINANCE PLC VAR REGS 05/10/2027	760,592	0.09
1,500,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,271,700	0.14
2,520,000	TCS FINANCE DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	969,560	0.11
	Italy	*102,387,770*	*11.47*
36,355,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	115,427	0.01
1,500,000	BANCA MONTE DEI PASCHI DI SIENA VAR 10/09/2030	1,327,380	0.15
5,100,000	BANCA MONTE DEI PASCHI DI SIENA VAR 18/01/2028	4,116,618	0.46
5,000,000	BANCA MONTE DEI PASCHI DI SIENA VAR 22/01/2030	4,377,750	0.49
5,430,000	BANCA MONTE DEI PASCHI DI SIENA 10.50% 23/07/2029	5,042,624	0.56
4,000,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2089968270)	3,695,040	0.41
3,000,000	ENEL SPA VAR 24/11/2081	2,718,120	0.30
5,000,000	FINECOBANK SPA VAR PERPETUAL	4,838,400	0.54
3,500,000	GAMMA BIDCO SPA 5.125% REGS 15/07/2025	3,327,555	0.37
5,900,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	4,872,751	0.55
7,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	5,985,070	0.67
8,000,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	5,860,640	0.66
15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383168)	7,566,501	0.85
15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383184)	7,586,624	0.86
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383176)	7,570,526	0.85
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383192)	7,606,748	0.86
3,000,001	NEXI SPA 2.125% 30/04/2029	2,441,911	0.27
5,000,000	TELECOM ITALIA SPA 2.75% 15/04/2025	4,646,500	0.52
2,550,000	TELECOM ITALIA SPA 3.00% 30/09/2025	2,377,748	0.27
5,100,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	4,573,272	0.51
4,200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	3,139,668	0.35
2,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	1,503,120	0.17
3,136,000	VERDE BIDCO SPA 4.625% REGS 01/10/2026	2,698,214	0.30
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	43,313	0.00
5,580,000	WEBUILD SPA 3.625% 28/01/2027	4,356,250	0.49
	Ivory Coast	*4,240,900*	*0.47*
5,000,000	IVORY COAST 5.25% REGS 22/03/2030	4,240,900	0.47
	Japan	*3,780,438*	*0.42*
4,000,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	2,355,280	0.26
1,500,000	RAKUTEN GROUP INC 10.25% REGS 30/11/2024	1,425,158	0.16
	Jersey	*4,391,989*	*0.49*
5,000,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.50% REGS 30/11/2025	4,391,989	0.49
	Kazakhstan	*2,621,255*	*0.29*
3,500,000	KAZAKHSTAN 1.50% REGS 30/09/2034	2,621,255	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Lithuania	*6,689,090*	*0.75*
3,000,000	LITHUANIA 2.10% 26/05/2047	2,303,790	0.26
5,000,000	LITHUANIAN REPUBLIC 2.125% 01/06/2032	4,385,300	0.49
	Luxembourg	*54,696,917*	*6.13*
4,550,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	3,380,832	0.38
1,100,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	943,063	0.11
3,090,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	2,816,597	0.32
5,120,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	4,112,998	0.46
9,730,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	3,953,494	0.44
2,300,000	CIRSA FINANCE INTERNATIONAL SARL 4.75% REGS 22/05/2025	2,179,066	0.24
4,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	2,123,240	0.24
7,000,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	5,220,960	0.58
5,500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	4,434,705	0.50
500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00
13,000,000	M AND G FINANCE SA 0% PERPETUAL	13	0.00
11,600,000	METALCORP GRP SA 8.50% 28/06/2026	5,590,504	0.62
7,500,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	5,168,325	0.58
2,500,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	1,725,561	0.19
4,200,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	3,600,660	0.40
400,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	4,002	0.00
2,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	2,111,800	0.24
6,200,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	4,874,378	0.55
3,300,000	VIVION INVESTMENTS SARL 3.50% 01/11/2025	2,456,718	0.28
	Mauritius	*8,568,309*	*0.96*
3,570,000	CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027	2,775,557	0.31
3,140,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	2,366,825	0.27
4,000,000	GREENKO SOLAR 5.95% REGS 29/07/2026	3,425,927	0.38
	Mexico	*21,459,031*	*2.40*
3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,394,401	0.27
3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	2,398,708	0.27
8,495,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	7,084,221	0.79
2,500,000	MEXICO 1.35% 18/09/2027	2,256,825	0.25
5,590,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	5,031,000	0.56
2,600,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	2,293,876	0.26
	Netherlands	*86,716,722*	*9.71*
2,500,000	AT SECURITIES BV VAR PERPETUAL	1,111,806	0.12
6,330,000	BOI FINANCE BV 7.50% REGS 16/02/2027	5,096,220	0.57
8,403,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	8,087,888	0.90
5,800,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	1,835,410	0.21
4,932,000	DUFRY ONE BONDS 2.50% 15/10/2024	4,798,540	0.54
16,596,000	NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025	4,005,899	0.45
9,400,000	NOSTRUM OIL&GAS FIN BV 0% REGS 31/12/2049	2,295,194	0.26
2,000,000	Q PARK HOLDING BV VAR REGS 01/03/2026	1,851,940	0.21
2,000,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,677,520	0.19
8,900,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	7,961,673	0.89
4,750,000	SIGMA HOLDCO BV 5.75% REGS 15/05/2026	3,435,105	0.38
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	4,218,300	0.47
7,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	5,784,625	0.65
5,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	4,154,500	0.47
7,200,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	6,831,792	0.77
4,000,000	UNITED GROUP B V 3.125% REGS 15/02/2026	3,230,880	0.36
5,320,000	UNITED GROUP B V 3.625% REGS 15/02/2028	3,868,704	0.43
8,450,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	7,060,144	0.79
7,200,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	5,304,888	0.59
5,640,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	4,105,694	0.46
	Nigeria	*22,485,833*	*2.52*
11,160,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	8,160,682	0.92
7,000,000	FIDELITY BANK PLC 7.625% REGS 28/10/2026	5,515,390	0.62
2,646,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	1,992,564	0.22
6,944,990	TNOG OIL AND GAS LTD 0% 12/01/2028	3,826,333	0.43
1,200,000	TNOG OIL AND GAS LTD 0% 17/05/2032	2,990,864	0.33
	Norway	*6,545,296*	*0.73*
2,690,000	DNB BANK ASA FRN PERPETUAL	1,710,409	0.19
5,500,000	DNB BANK ASA FRN 29/08/2049 USD (ISIN GB0040940875)	3,500,056	0.39
2,100,000	DNB BANK ASA FRN 29/08/2049 USD (ISIN GB0042636166)	1,334,831	0.15
	Panama	*4,956,860*	*0.56*
6,100,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	4,956,860	0.56
	Papua New Guinea	*1,523,842*	*0.17*
2,000,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	1,523,842	0.17
	Portugal	*29,168,145*	*3.27*
1,300,000	CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA VAR 03/04/2029	1,106,014	0.12
10,500,000	NOVO BANCO SA VAR 06/07/2028	10,014,900	1.12
12,000,000	NOVO BANCO SA VAR 15/09/2023	11,888,760	1.34
8,000,000	NOVO BANCO SA 0% PERPETUAL DEFAULTED	1,160,000	0.13
4,500,000	NOVO BANCO SA 0% 09/04/2052	1,010,250	0.11

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
6,100,000	NOVO BANCO SA 0% 12/02/2049	1,711,721	0.19
11,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	1,595,000	0.18
4,700,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	681,500	0.08
	Qatar	*3,647,955*	*0.41*
4,000,000	QATAR 4.817% REGS 14/03/2049	3,647,955	0.41
	Romania	*12,120,640*	*1.36*
14,000,000	ROMANIA 2.875% REGS 26/05/2028	12,120,640	1.36
	Senegal	*3,781,848*	*0.42*
5,600,000	SENEGAL 5.375% REGS 08/06/2037	3,781,848	0.42
	Serbia	*11,257,420*	*1.26*
3,600,000	REPUBLIC OF SERBIA 1.65% REGS 03/03/2033	2,195,748	0.25
4,800,000	SERBIA 1.50% REGS 26/06/2029	3,451,392	0.39
6,500,000	SERBIA 3.125% REGS 15/05/2027	5,610,280	0.62
	Spain	*29,785,356*	*3.34*
8,600,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	7,535,406	0.85
5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	4,775,750	0.53
3,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR	3,066,480	0.34
5,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	4,389,900	0.49
4,000,000	BANKINTER SA VAR PERPETUAL	3,942,520	0.44
7,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	6,075,300	0.69
	Sweden	*17,149,768*	*1.92*
3,900,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	3,080,064	0.34
8,300,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	3,296,345	0.37
5,300,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	2,096,574	0.23
7,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	2,770,180	0.31
2,810,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	2,410,249	0.27
4,350,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	3,496,356	0.40
	Switzerland	*2,810,485*	*0.31*
3,000,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL	2,810,485	0.31
	Turkey	*2,119,132*	*0.24*
2,800,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	2,119,132	0.24
	Ukraine	*6,450,356*	*0.72*
14,700,000	UKRAINE 7.75% REGS 01/09/2023	3,189,580	0.36
8,000,000	UKRAINE 7.75% REGS 01/09/2025	1,631,033	0.18
7,900,000	UKRAINE 7.75% REGS 01/09/2026	1,629,743	0.18
	United Kingdom	*50,819,555*	*5.69*
4,000,000	BARCLAYS BANK PLC LONDON VAR 31/12/2049	2,866,545	0.32
7,900,000	CARNIVAL PLC 1.00% 28/10/2029	3,291,930	0.37
3,500,000	HSBC BANK PLC FRN PERPETUAL	2,281,944	0.26
3,000,000	HSBC BANK PLC VAR PERPETUAL	1,955,081	0.22
2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	1,980,340	0.22
2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25)	1,729,342	0.19
5,000,000	ICELAND BONDCO PLC 4.625% REGS 15/03/2025	4,697,041	0.53
5,000,000	JERROLD FINCO PLC 5.25% REGS 15/01/2027	4,701,155	0.53
6,200,000	KONDOR FINANCE PLC 0% 19/07/2024	1,085,744	0.12
2,000,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	2,090,549	0.23
7,800,000	MATALAN FINANCE PLC 9.50% REGS 31/01/2024	4,824,229	0.55
5,000,000	MCLAREN FINANCE PLC 7.50% REGS 01/08/2026	3,501,242	0.39
5,000,000	MERO BANK PLC VAR 08/10/2025	4,426,994	0.50
3,150,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	3,076,668	0.34
3,000,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL USD (ISIN USG84228AT58)	2,173,549	0.24
3,000,000	STONEGATE PUB COMPANY FINANCING 2019 PLC 8.25% REGS 31/07/2025	3,070,025	0.34
1,650,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	1,238,431	0.14
3,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,724,216	0.19
2,789,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	104,530	0.01
	United States of America	*23,052,979*	*2.58*
5,012,518	AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026	1,956,350	0.22
6,000,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	4,408,080	0.48
3,200,000	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	2,930,752	0.33
3,500,000	IQVIA INC 2.875% REGS 15/06/2028	3,130,505	0.35
5,000,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	4,262,700	0.48
3,000,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	2,917,500	0.33
4,400,000	SOUTHERN CO VAR 15/09/2081	3,447,092	0.39
	Venezuela	*11,676,476*	*1.31*
70,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	3,164,676	0.35
19,650,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	893,709	0.10
21,031,300	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	990,230	0.11
5,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	229,890	0.03
8,000,000	REPUBLIC OF VENEZUELA 0% 07/05/2028 DEFAULTED	674,331	0.08
7,200,000	REPUBLIC OF VENEZUELA 0% 09/12/2020 DEFAULTED	472,242	0.05
19,300,000	REPUBLIC OF VENEZUELA 0% 13/10/2019 DEFAULTED	1,300,230	0.15
15,500,000	REPUBLIC OF VENEZUELA 0% 13/10/2024 DEFAULTED	1,245,083	0.14
15,000,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	1,264,933	0.14
6,000,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AE71)	511,370	0.06
11,000,000	REPUBLIC OF VENEZUELA 0% 31/03/2038 DEFAULTED	929,782	0.10

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Convertible bonds	**9,754,613**	**1.09**
	Luxembourg	*9,754,613*	*1.09*
25,100,000	BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	9,754,613	1.09
	Warrants, Rights	**3**	**0.00**
	United Kingdom	*3*	*0.00*
12,070	VISIOCORP PLC PLAC A SERIES WTS	2	0.00
12,070	VISIOCORP PLC PLAC B SERIES WTS	1	0.00
Other transferable securities		**16,605**	**0.00**
	Shares	**-**	**0.00**
	United Kingdom	*-*	*0.00*
56,831	MRIYA FARMING PLC	-	0.00
	Convertible bonds	**16,605**	**0.00**
	Iceland	*16,605*	*0.00*
97,678	LBI EHF CV 30/11/2035	16,605	0.00
Shares/Units of UCITS/UCIS		**49,555,069**	**5.55**
	Shares/Units in investment funds	**49,555,069**	**5.55**
	Iceland	*19*	*0.00*
193,219	LBI CLASS A SHARES SICAV	19	0.00
	Ireland	*83,429*	*0.01*
1,000	ISHS USD HIGH YIELD CORP BOND UCITS ETF	83,429	0.01
	Jersey	*214,179*	*0.02*
1,000	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	8,429	0.00
10,000	WISDOM TREE METAL SECURITIES LIMITED	205,750	0.02
	Luxembourg	*49,257,442*	*5.52*
12,429	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND Z EUR (C)	12,088,674	1.35
1,000	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H EUR (C)	968,610	0.11
15,000	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND S USD (C)	15,259,733	1.71
2,230	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	20,940,425	2.35
Total securities portfolio		**825,398,368**	**92.43**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**380,302,216**	**97.78**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**316,041,031**	**81.25**
	Bonds	**316,041,031**	**81.25**
	Austria	*2,992,914*	*0.77*
1,200,000	ERSTE GROUP BANK AG VAR PERPETUAL	1,092,708	0.28
2,200,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	1,900,206	0.49
	Belgium	*1,911,470*	*0.49*
2,200,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,911,470	0.49
	Canada	*1,936,326*	*0.50*
2,100,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	1,936,326	0.50
	Finland	*2,050,446*	*0.53*
1,400,000	HUHTAMAKI OYJ 4.25% 09/06/2027	1,371,566	0.36
800,000	SPA HOLDINGS 3 3.625% REGS 04/02/2028	678,880	0.17
	France	*64,511,072*	*16.58*
1,000,000	AFFLELOU SAS 4.25% REGS 19/05/2026	893,140	0.23
1,500,000	ALTICE FRANCE SA 3.375% REGS 15/01/2028	1,136,820	0.29
600,000	ALTICE FRANCE SA 4.125% REGS 15/01/2029	460,104	0.12
1,400,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	1,227,758	0.32
500,000	ATOS SE 1.00% 12/11/2029	314,390	0.08
900,000	ATOS SE 1.75% 07/05/2025	740,835	0.19
300,000	ATOS SE 2.50% 07/11/2028	199,200	0.05
800,000	BANIJAY GROUP SA S 6.50% REGS 01/03/2026	756,840	0.19
2,200,000	BNP PARIBAS SA VAR PERPETUAL EUR	2,181,520	0.56
1,820,000	CAB SELAS 3.375% REGS 01/02/2028	1,468,394	0.38
800,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	669,880	0.17
700,000	CGG 7.75% REGS 01/04/2027	572,390	0.15
2,320,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	1,956,781	0.50
1,200,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	953,688	0.25
2,000,000	CONSTELLIUM SE 4.25% REGS 15/02/2026	1,933,200	0.50
3,400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013464922)	2,790,108	0.72
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	291,980	0.08
1,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	987,948	0.25
1,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	1,196,532	0.31
3,500,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP	3,563,116	0.91
2,400,000	ELIOR GROUP SA 3.75% 15/07/2026	2,039,544	0.52
1,500,000	ELIS SA 4.125% 24/05/2027	1,465,380	0.38
2,100,000	EMERIA 3.375% REGS 31/03/2028	1,754,886	0.45
1,050,000	FAURECIA SE 2.375% 15/06/2027	881,549	0.23
800,000	FAURECIA SE 2.75% 15/02/2027	676,232	0.17
2,500,000	FAURECIA SE 3.75% 15/06/2028	2,136,425	0.55
1,000,000	FAURECIA SE 7.25% 15/06/2026	1,012,340	0.26
2,100,000	ILIAD HOLDING 5.125% REGS 15/10/2026	1,952,811	0.50
2,500,000	ILIAD HOLDING 5.625% REGS 15/10/2028	2,276,825	0.59
1,100,000	ILIAD SA 1.875% 11/02/2028	911,427	0.23
800,000	ILIAD SA 2.375% 17/06/2026	724,784	0.19
1,100,000	ILIAD SA 5.375% 14/06/2027	1,094,434	0.28
2,600,000	KAPLA HOLDING 3.375% REGS 15/12/2026	2,316,808	0.60
1,600,000	LA BANQUE POSTALE VAR PERPETUAL	1,391,872	0.36
800,000	LA BANQUE POSTALE 3.00% 09/06/2028	747,944	0.19
1,500,000	LOUVRE BIDCO SAS 4.25% REGS 30/09/2024	1,368,690	0.35
2,400,000	LOXAM SAS 3.25% 14/01/2025	2,292,888	0.59
1,500,000	LOXAM SAS 3.75% 15/07/2026	1,360,305	0.35
400,000	MOBILUX FINANCE 4.25% REGS 15/07/2028	315,552	0.08
1,100,000	ORANO SA 2.75% 08/03/2028	990,066	0.25
800,000	PAPREC HOLDING SA 3.50% REGS 01/07/2028	695,304	0.18
3,100,000	PICARD GROUPE 3.875% REGS 01/07/2026	2,662,683	0.68
1,000,000	RCI BANQUE SA VAR 18/02/2030	894,930	0.23
1,800,000	RENAULT SA 2.00% 28/09/2026	1,584,018	0.41
500,000	REXEL SA 2.125% 15/12/2028	435,685	0.11
1,600,000	SECHE ENVIRONNEMENT SA 2.25% 15/11/2028	1,378,240	0.35
2,800,000	SPCM SA 2.625% REGS 01/02/2029	2,349,928	0.60
1,300,000	SPIE SA 2.625% 18/06/2026	1,232,348	0.32
500,000	VALEO SA 1.00% 03/08/2028	385,060	0.10
500,000	VALEO SA 5.375% 28/05/2027	487,325	0.13
500,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	400,165	0.10
	Germany	*27,187,990*	*6.99*
1,100,000	CHEPLAPHARM 4.375% REGS 15/01/2028	969,441	0.25
1,800,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	1,677,168	0.43
600,000	COMMERZBANK AG VAR 29/12/2031	485,682	0.12
1,200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	914,592	0.24
1,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	783,720	0.20
800,000	DEUTSCHE BANK AG VAR 19/05/2031	781,152	0.20
3,000,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	2,616,270	0.68
3,800,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	3,434,516	0.89
1,700,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,561,280	0.40
1,600,000	GRUENENTHAL GMBH 4.125% REGS 15/05/2028	1,443,776	0.37
600,000	HT TROPLAST GMBH 9.25% REGS 15/07/2025	550,164	0.14
700,000	IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	641,102	0.16
2,200,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	1,920,842	0.49
1,490,000	NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	1,424,947	0.37
3,000,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	2,575,080	0.67
900,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	829,539	0.21
2,200,000	TK ELEVATOR MIDCO GMBH 4.375% REGS 15/07/2027	1,962,598	0.50
600,000	ZF FINANCE GMBH 2.75% 25/05/2027	507,096	0.13
2,500,000	ZF FINANCE GMBH 3.75% 21/09/2028	2,109,025	0.54
	Ireland	*10,361,572*	*2.66*
2,600,000	AIB GROUP PLC VAR PERPETUAL	2,395,926	0.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,000,000	ARDAGH PACKAGING FIN PLC 4.75% REGS 15/07/2027	1,559,335	0.40
1,000,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	905,990	0.23
6,000,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	5,500,321	1.41
	Israel	*1,561,500*	*0.40*
1,800,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	1,561,500	0.40
	Italy	*28,055,355*	*7.21*
900,000	AUTOSTRADE PER ITALIA SPA 1.875% 26/09/2029	716,760	0.18
1,500,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	1,237,755	0.32
3,500,000	BANCO BPM SPA VAR 14/01/2031	3,076,010	0.79
850,000	BANCO BPM SPA VAR 14/09/2030	825,716	0.21
1,500,000	DOBANK SPA 3.375% REGS 31/07/2026	1,328,325	0.34
1,200,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027 EUR (ISIN XS2548508881)	1,276,188	0.33
800,000	GAMMA BIDCO SPA 6.25% REGS 15/07/2025	782,928	0.20
1,800,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	1,486,602	0.38
500,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.625% 21/10/2028	425,510	0.11
2,200,000	INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	2,012,120	0.52
1,900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	1,636,071	0.42
800,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	832,152	0.21
1,300,000	NEXI SPA 1.625% 30/04/2026	1,187,121	0.31
2,700,000	NEXI SPA 2.125% 30/04/2029	2,197,719	0.57
600,000	POSTE ITALIANE SPA VAR PERPETUAL	458,988	0.12
1,600,000	SHIBA BIDCO S PA 4.50% REGS 31/10/2028	1,377,280	0.35
1,150,000	TELECOM ITALIA SPA 2.375% 12/10/2027	969,818	0.25
2,600,000	TELECOM ITALIA SPA 2.875% 28/01/2026	2,372,604	0.61
2,300,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	2,062,456	0.53
1,800,000	UNIPOLSAI SPA VAR PERPETUAL EUR (ISIN XS1078235733)	1,793,232	0.46
	Japan	*3,886,593*	*1.00*
731,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	430,427	0.11
2,100,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	1,725,549	0.44
2,018,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	1,730,617	0.45
	Jersey	*3,420,486*	*0.88*
1,800,000	ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	1,732,302	0.45
1,800,000	AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	1,688,184	0.43
	Luxembourg	*19,074,755*	*4.90*
1,000,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	792,860	0.20
500,000	ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025	480,815	0.12
920,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	739,054	0.19
600,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	521,778	0.13
1,500,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,289,925	0.33
900,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	924,786	0.24
2,700,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	2,337,309	0.61
250,000	CIRSA FINANCE INTERNATIONAL SARL 4.75% REGS 22/05/2025	236,855	0.06
1,550,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	822,756	0.21
1,200,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	619,104	0.16
1,800,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,451,358	0.37
450,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	396,081	0.10
7,474,000	HELLAS TELECOMMUNICATIONS II 0% REGS PERPETUAL DEFAULTED	149	0.00
1,000,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	696,510	0.18
2,000,000	INPOST SA 2.25% REGS 15/07/2027	1,653,800	0.44
1,500,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	1,374,255	0.35
400,000	PICARD BONDO 5.375% REGS 01/07/2027	324,360	0.08
1,500,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,417,650	0.36
1,900,000	SES SA VAR PERPETUAL EUR (ISIN XS2010028343)	1,523,344	0.39
1,139,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	786,166	0.20
800,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	685,840	0.18
	Mexico	*5,950,069*	*1.53*
1,540,000	NEMAK SAB DE CV 2.25% REGS 20/07/2028	1,230,337	0.32
3,800,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	2,986,724	0.76
200,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	176,452	0.05
1,900,000	PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	1,556,556	0.40
	Netherlands	*41,802,597*	*10.75*
1,500,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	1,273,890	0.33
400,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2282606578)	310,252	0.08
2,200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,889,646	0.49
600,000	DUFRY ONE BONDS 2.00% 15/02/2027	493,386	0.13
2,000,000	DUFRY ONE BONDS 3.375% 15/04/2028	1,665,200	0.43
1,000,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	804,630	0.21
900,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	726,651	0.19
500,000	KONINKLIJKE KPN NV VAR PERPETUAL	500,715	0.13
2,600,000	NATURGY FINANCE BV 2.374% PERPETUAL	2,269,202	0.58
1,200,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,156,956	0.30
1,100,000	PROMONTORIA HOLDING 264 BV 6.375% REGS 01/03/2027	1,032,636	0.27
2,400,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	2,146,968	0.55

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,100,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	1,022,417	0.26
1,900,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131)	1,641,258	0.42
350,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	339,336	0.09
1,200,000	TELEFONICA EUROPE BV VAR PERPETUAL	1,147,740	0.30
4,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	4,270,514	1.09
1,900,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	1,595,563	0.41
1,300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2410367747)	1,056,445	0.27
1,400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	1,163,260	0.30
1,510,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	1,450,068	0.37
4,600,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	4,541,718	1.16
500,000	TRIVIUM PACKAGING FINANCE B V 3.75% REGS 15/08/2026	458,895	0.12
920,000	UNITED GROUP B V 3.125% REGS 15/02/2026	743,102	0.19
1,900,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,540,045	0.40
900,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	663,111	0.17
2,300,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	2,019,791	0.52
800,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	658,320	0.17
600,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	518,604	0.13
3,380,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,460,505	0.63
300,000	ZIGGO BV 2.875% REGS 15/01/2030	241,773	0.06
	Norway	*2,840,320*	*0.73*
3,200,000	ADEVINTA ASA 3.00% REGS 15/11/2027	2,840,320	0.73
	Panama	*893,860*	*0.23*
1,100,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	893,860	0.23
	Poland	*1,344,955*	*0.35*
1,700,000	CANPACK SA 2.375% REGS 01/11/2027	1,344,955	0.35
	Portugal	*3,341,567*	*0.86*
2,800,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	2,401,056	0.62
1,300,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	940,511	0.24
	Spain	*24,607,157*	*6.33*
1,800,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	1,577,178	0.41
1,200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211010)	1,170,036	0.30
500,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	385,615	0.10
1,500,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	1,511,610	0.39
1,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	1,758,654	0.45
1,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	871,590	0.22
600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	468,858	0.12
2,000,000	BANCO DE SABADELL SA 2.50% 15/04/2031	1,747,700	0.45
1,400,000	BANCO SANTANDER SA VAR PERPETUAL EUR	1,192,520	0.31
2,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,909,380	0.49
1,500,000	CELLNEX FINANCE COMPANY 1.50% 08/06/2028	1,249,230	0.32
1,000,000	CELLNEX TELECOM SA 1.75% 23/10/2030	776,670	0.20
300,000	CELLNEX TELECOM SA 1.875% 26/06/2029	244,959	0.06
1,800,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,520,046	0.39
400,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	285,496	0.07
2,400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	2,197,896	0.57
5,700,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	5,124,756	1.32
300,000	NEINOR HOMES SA 4.50% REGS 15/10/2026	256,083	0.07
400,000	VIA CELERE DESARROLLOS IMMOBILIARIOS SA 5.25% REGS 01/04/2026	358,880	0.09
	Sweden	*12,285,872*	*3.16*
1,200,000	CASTELLUM AB VAR PERPETUAL	766,512	0.20
600,000	DOMETIC GROUP AB 2.00% 29/09/2028	477,666	0.12
1,820,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	983,746	0.25
1,700,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	980,067	0.25
1,700,000	INTRUM AB 3.50% REGS 15/07/2026	1,433,372	0.37
3,000,000	INTRUM AB 4.875% REGS 15/08/2025	2,742,000	0.71
700,000	INTRUM AB 9.25% REGS 15/03/2028	693,567	0.18
900,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	357,435	0.09
1,400,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	554,036	0.14
500,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	435,415	0.11
900,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	816,840	0.21
800,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	839,576	0.22
1,500,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	1,205,640	0.31
	United Kingdom	*33,463,756*	*8.60*
600,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBT10)	431,904	0.11
1,600,000	BCP V MODULAR SERVICES FINANCE II PLC 4.75% REGS 30/11/2028	1,344,720	0.35
2,200,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	2,024,793	0.51
700,000	BELLIS FINCO PLC 4.00% REGS 16/02/2027	579,692	0.15
700,000	DEUCE FINCO PLC 5.50% REGS 15/06/2027	635,266	0.16
1,200,000	EC FINANCE PLC 3.00% REGS 15/10/2026	1,090,296	0.28
2,350,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	1,942,275	0.50

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,400,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	1,218,840	0.31
3,000,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	2,868,150	0.73
1,736,000	IRON MOUNTAIN UK PLC 3.875% REGS 15/11/2025	1,812,640	0.47
1,000,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	863,870	0.22
1,350,000	JAGUAR LAND ROVER PLC 5.875% 144A 15/01/2028	973,999	0.25
1,110,000	JERROLD FINCO PLC 4.875% REGS 15/01/2026	1,081,751	0.28
1,550,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	1,318,461	0.34
700,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	613,302	0.16
1,400,000	PINNACLE BIDCO PLC 5.50% REGS 15/02/2025	1,230,152	0.32
1,200,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	1,191,872	0.31
1,600,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	1,555,328	0.40
1,800,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	1,459,818	0.38
950,000	STONEGATE PUB COMPANY FINANCING PLC 8.00% 13/07/2025	958,866	0.25
1,000,000	STONEGATE PUB COMPANY FINANCING 2019 PLC 8.25% REGS 31/07/2025	1,023,342	0.26
1,450,000	TI AUTOMOTIVE FINANCE PLC 3.75% REGS 15/04/2029	1,080,743	0.28
1,600,000	VICTORIA PLC 3.625% 26/08/2026	1,320,800	0.34
1,600,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,388,019	0.36
1,600,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	1,454,832	0.37
2,500,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010)	2,000,025	0.51
	United States of America	*22,560,399*	*5.80*
700,000	ALLIED UNIVERSAL HOLDCO LLC 3.625% REGS 01/06/2028	557,998	0.14
400,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 4.875% REGS 01/06/2028	357,870	0.09
1,300,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	955,084	0.25
1,600,000	BELDEN INC 3.875% REGS 15/03/2028	1,465,744	0.38
1,000,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	937,800	0.24
600,000	ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	609,028	0.16
2,500,000	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	2,289,650	0.59
1,100,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	1,048,366	0.27
1,800,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	1,933,714	0.50
1,290,000	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	1,166,046	0.30
4,500,000	IQVIA INC 2.25% REGS 15/01/2028	3,968,775	1.01
900,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 0.993% 15/10/2026	688,473	0.18
1,400,000	OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	1,137,920	0.29
3,400,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	2,989,008	0.77
700,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	605,983	0.16
1,000,000	SPECTRUM BRANDS INC 4.00% REGS 01/10/2026	942,000	0.24
295,000	WINSTAR COMMUNICATIONS INC 0% 31/12/2049 DEFAULTED	-	0.00
1,000,000	WMG ACQUISITION CORP 2.75% REGS 15/07/2028	906,940	0.23
Shares/Units of UCITS/UCIS		**35,264,375**	**9.07**
	Shares/Units in investment funds	**35,264,375**	**9.07**
	France	*31,682,757*	*8.15*
150	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	15,013,739	3.86
400	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP	3,536,377	0.91
100	AMUNDI RESPONSIBLE INVESTING EUROPEAN HIGH YIELD SRI	924,122	0.24
115	BFT AUREUS ISR FCP	11,519,519	2.96
700	EUROPEAN HIGH YIELD SRI SICAV	689,000	0.18
	Luxembourg	*3,581,618*	*0.92*
693	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	3,581,618	0.92
Money market instrument		**28,996,810**	**7.46**
	France	*28,996,810*	*7.46*
29,000,000	FRANCE BTF 0% 11/01/2023	28,996,810	7.46
Total securities portfolio		**380,302,216**	**97.78**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**163,090,132**	**98.03**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**146,917,143**	**88.31**
	Bonds	**146,917,143**	**88.31**
	Austria	*1,615,086*	*0.97*
900,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	846,126	0.51
800,000	WIENERBERGER AG 2.75% 04/06/2025	768,960	0.46
	Belgium	*888,849*	*0.53*
900,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6309987400)	888,849	0.53
	Canada	*645,442*	*0.39*
700,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	645,442	0.39
	Denmark	*450,245*	*0.27*
400,000	TDC AS VAR 23/02/2023	450,245	0.27
	Finland	*2,652,706*	*1.59*
700,000	HUHTAMAKI OYJ 4.25% 09/06/2027	685,783	0.41
1,200,000	NOKIA CORP 2.375% 15/05/2025	1,151,832	0.69
200,000	TEOLLISUUDEN VOIMA 1.125% 09/03/2026	177,566	0.11
700,000	TEOLLISUUDEN VOIMA 2.625% 31/03/2027	637,525	0.38
	France	*37,961,198*	*22.82*
1,200,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013399177)	1,132,692	0.68
500,000	ACCOR SA VAR 04/02/2026	484,000	0.29
700,000	AFFLELOU SAS 4.25% REGS 19/05/2026	625,198	0.38
600,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	532,812	0.32
700,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	630,497	0.38
1,200,000	ATOS SE 1.75% 07/05/2025	987,780	0.59
1,800,000	BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	1,703,502	1.02
600,000	CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	589,092	0.35
1,700,000	CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025	1,678,716	1.01
1,300,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011401751)	1,241,227	0.75
3,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	3,386,232	2.05
400,000	ELIOR GROUP SA 3.75% 15/07/2026	339,924	0.20
2,400,000	FAURECIA SE 2.625% 15/06/2025	2,190,720	1.32
240,000	FAURECIA SE 7.25% 15/06/2026	242,961	0.15
600,000	FNAC DARTY SA 1.875% 30/05/2024	588,828	0.35
200,000	FNAC DARTY SA 2.625% 30/05/2026	189,962	0.11
1,200,000	GETLINK SE 3.50% 30/10/2025	1,170,408	0.70
600,000	ILIAD HOLDING 5.125% REGS 15/10/2026	557,946	0.34
3,000,000	ILIAD SA 2.375% 17/06/2026	2,717,940	1.64
600,000	KAPLA HOLDING 3.375% REGS 15/12/2026	534,648	0.32
900,000	LOUVRE BIDCO SAS 4.25% REGS 30/09/2024	821,214	0.49
1,800,000	LOXAM SAS 3.25% 14/01/2025	1,719,666	1.03
1,300,000	ORANO SA 3.375% 23/04/2026	1,269,710	0.76
900,000	PICARD GROUPE 3.875% REGS 01/07/2026	773,037	0.46
2,300,000	QUATRIM SASU 5.875% REGS 15/01/2024	2,247,169	1.35
1,100,000	RENAULT SA 1.00% 18/04/2024	1,054,383	0.63
1,400,000	RENAULT SA 1.25% 24/06/2025	1,258,488	0.76
600,000	RENAULT SA 2.00% 28/09/2026	528,006	0.32
900,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	897,966	0.54
500,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	502,535	0.30
1,500,000	SPCM SA 2.00% REGS 01/02/2026	1,390,995	0.84
2,400,000	SPIE SA 3.125% 22/03/2024	2,389,584	1.44
1,500,000	VALEO SA 1.50% 18/06/2025	1,388,430	0.83
200,000	VALEO SA 5.375% 28/05/2027	194,930	0.12
	Germany	*15,552,521*	*9.35*
2,400,000	BAYER AG VAR 01/07/2074	2,310,216	1.39
2,500,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	2,259,550	1.36
500,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	459,200	0.28
500,000	HT TROPLAST GMBH 9.25% REGS 15/07/2025	458,470	0.28
1,200,000	IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	1,099,032	0.66
1,300,000	NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	1,243,242	0.75
1,500,000	SCHAEFFLER AG 2.75% 12/10/2025	1,432,095	0.86
1,300,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,198,223	0.72
3,950,000	THYSSENKRUPP AG 2.875% 22/02/2024	3,891,501	2.33
1,300,000	ZF FINANCE GMBH 3.00% 21/09/2025	1,200,992	0.72
	Ireland	*650,784*	*0.39*
200,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026 EUR (ISIN XS2036387525)	168,334	0.10
500,000	EIRCOM FINANCE LTD 1.75% 01/11/2024	482,450	0.29
	Isle of Man	*599,891*	*0.36*
1,600,000	PLAYTECH PLC 3.75% 12/10/2023	599,891	0.36
	Italy	*9,561,770*	*5.75*
900,000	AUTOSTRADE PER ITALIA SPA 1.875% 04/11/2025	833,931	0.50
400,000	DOBANK SPA 3.375% REGS 31/07/2026	354,220	0.21
330,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027 EUR (ISIN XS2548508881)	350,952	0.21
900,000	GAMMA BIDCO SPA 6.25% REGS 15/07/2025	880,794	0.53
800,000	INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	731,680	0.44
700,000	LKQ ITALIA BONDCO S P A 3.875% REGS 01/04/2024	700,553	0.42
400,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	416,076	0.25
400,000	NEXI SPA 1.625% 30/04/2026	365,268	0.22
600,000	TELECOM ITALIA SPA 2.75% 15/04/2025	557,580	0.34
400,000	TELECOM ITALIA SPA 2.875% 28/01/2026	365,016	0.22
4,100,000	TELECOM ITALIA SPA 4.00% 11/04/2024	4,005,700	2.41
	Jersey	*3,252,518*	*1.96*
2,600,000	ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	2,502,214	1.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
800,000	AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	750,304	0.45
	Luxembourg	*8,455,877*	*5.08*
1,100,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	1,016,191	0.61
1,200,000	ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025	1,153,956	0.68
290,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	297,987	0.18
1,200,000	CIRSA FINANCE INTERNATIONAL SARL 4.75% REGS 22/05/2025	1,136,904	0.68
900,000	CIRSA FINANCE INTERNATIONAL SARL 6.25% REGS 20/12/2023	216,145	0.13
500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	403,155	0.24
800,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% REGS 15/06/2024	777,760	0.47
500,000	LINCOLN FINANCING SARL 3.625% REGS 01/04/2024	494,270	0.30
400,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	378,040	0.23
1,000,000	ROSSINI SARL 6.75% REGS 30/10/2025	991,960	0.60
1,100,000	SES SA VAR PERPETUAL EUR (ISIN XS1405765659)	1,075,129	0.65
600,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	514,380	0.31
	Mexico	*2,733,540*	*1.64*
1,400,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	1,260,000	0.76
1,500,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	1,473,540	0.88
	Netherlands	*23,875,237*	*14.35*
2,250,000	DUFRY ONE BONDS 2.50% 15/10/2024	2,189,115	1.32
1,200,000	NATURGY FINANCE BV 2.374% PERPETUAL	1,047,324	0.63
2,500,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	2,410,325	1.45
1,900,000	PPF ARENA 1 BV 2.125% 31/01/2025	1,794,892	1.08
200,000	PPF ARENA 1 BV 3.50% 20/05/2024	197,066	0.12
400,000	PROMONTORIA HOLDING 264 BV 6.375% REGS 01/03/2027	375,504	0.23
800,000	Q PARK HOLDING I BV 1.50% REGS 01/03/2025	735,152	0.44
3,300,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	3,199,449	1.92
500,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	464,675	0.28
4,600,000	TELEFONICA EUROPE BV VAR PERPETUAL	4,399,670	2.64
500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1050461034)	497,925	0.30
1,000,000	TENNET HOLDING BV VAR PERPETUAL	923,100	0.55
1,300,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	1,266,538	0.76
100,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	99,024	0.06
200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	161,116	0.10
1,200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	1,152,372	0.69
3,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	2,961,990	1.78
	Portugal	*3,156,960*	*1.90*
3,200,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	3,156,960	1.90
	Spain	*4,663,982*	*2.80*
1,000,000	CELLNEX FINANCE COMPANY 2.25% 12/04/2026	922,620	0.55
1,900,000	GRIFOLS SA 1.625% REGS 15/02/2025	1,801,732	1.08
1,000,000	GRIFOLS SA 3.20% REGS 01/05/2025	926,000	0.56
100,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	97,840	0.06
1,000,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	915,790	0.55
	Sweden	*5,007,858*	*3.01*
1,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	739,120	0.44
900,000	INTRUM AB 4.875% REGS 15/08/2025	822,600	0.49
900,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	356,022	0.21
400,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	363,040	0.22
800,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	839,576	0.51
2,000,000	VOLVO CAR AB 2.00% 24/01/2025	1,887,500	1.14
	United Kingdom	*14,833,576*	*8.92*
700,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	644,252	0.39
700,000	EC FINANCE PLC 3.00% REGS 15/10/2026	636,006	0.38
500,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	433,020	0.26
700,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	669,235	0.40
496,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/07/2024	494,557	0.30
1,800,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	1,698,174	1.02
300,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	262,844	0.16
1,200,000	PINEWOOD FINCO PLC 3.25% REGS 30/09/2025	1,249,460	0.75
1,100,000	PINNACLE BIDCO PLC 5.50% REGS 15/02/2025	966,548	0.58
800,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	777,664	0.47
200,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	162,202	0.10
400,000	STONEGATE PUB COMPANY FINANCING PLC 8.00% 13/07/2025	403,733	0.24
1,500,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	1,380,645	0.83
300,000	VICTORIA PLC 3.625% 26/08/2026	247,650	0.15
4,900,000	VODAFONE GROUP PLC VAR 03/01/2079	4,807,586	2.89
	United States of America	*10,359,103*	*6.23*
1,000,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	945,930	0.57
2,300,000	BALL CORP 0.875% 15/03/2024	2,224,376	1.35
500,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	468,900	0.28
300,000	ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	304,514	0.18
1,300,000	FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	1,243,814	0.75
2,000,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	1,906,120	1.15
800,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	859,429	0.52
1,800,000	IQVIA INC 1.75% REGS 15/03/2026	1,654,344	0.99

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 0.993% 15/10/2026	305,988	0.18
300,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	272,550	0.16
200,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	173,138	0.10
Shares/Units of UCITS/UCIS		**13,173,319**	**7.92**
	Shares/Units in investment funds	**13,173,319**	**7.92**
	France	*11,493,628*	*6.91*
7	AMUNDI EURO LIQUIDITY SRI FCP	7,376,871	4.44
41	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	4,116,757	2.47
	Luxembourg	*1,679,691*	*1.01*
325	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	1,679,691	1.01
Money market instrument		**2,999,670**	**1.80**
	France	*2,999,670*	*1.80*
3,000,000	FRANCE BTF 0% 11/01/2023	2,999,670	1.80
Total securities portfolio		**163,090,132**	**98.03**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**767,852,351**	**89.39**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**681,384,089**	**79.32**
	Bonds	**681,384,089**	**79.32**
	Austria	*17,677,471*	*2.06*
8,000,000	BAWAG GROUP AG VAR PERPETUAL	7,004,960	0.81
1,000,000	BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS2226911928)	826,420	0.10
3,200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	2,632,256	0.31
5,300,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	5,266,239	0.61
2,800,000	UNIQA INSURANCE GROUP AG VAR 09/12/2041	1,947,596	0.23
	Belgium	*9,556,488*	*1.11*
10,800,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	9,556,488	1.11
	Bermuda	*9,202,015*	*1.07*
13,000,000	AIRCASTLE LTD VAR 144A PERPETUAL	9,202,015	1.07
	Canada	*31,875,577*	*3.71*
12,000,000	ENBRIDGE INC VAR 01/03/2078	10,292,508	1.19
9,000,000	INTER PIEPLINE LTD VAR 26/03/2079	5,921,683	0.69
11,512,000	SCOTIABANK CAP TRUST VAR 31/12/2056	8,076,989	0.94
6,000,000	TRANSCANADA PIPELINES LTD CANADA VAR 15/05/2067	4,438,342	0.52
3,900,000	TRANSCANADA TRUST VAR 15/03/2077	3,146,055	0.37
	Denmark	*9,417,547*	*1.10*
5,000,000	DANSKE BANK AS VAR PERPETUAL USD (ISIN XS1586367945)	4,478,707	0.52
5,400,000	NYKREDIT REALKREDIT AS VAR PERPETUAL	4,938,840	0.58
	France	*77,650,284*	*9.04*
6,120,000	AXA SA 4.50% PERPETUAL	4,662,554	0.54
10,600,000	BNP PARIBAS SA VAR PERPETUAL EUR	10,510,960	1.23
7,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	6,476,927	0.75
5,000,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	954,500	0.11
8,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	7,214,204	0.84
3,400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	3,390,174	0.39
10,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	7,987,110	0.93
5,600,000	KORIAN SE VAR PERPETUAL GBP	4,816,032	0.56
7,000,000	LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0014005O90)	5,030,970	0.59
7,900,000	LA BANQUE POSTALE VAR 05/03/2034	7,744,844	0.90
4,000,000	LA POSTE 5.30% 01/12/2043	3,657,587	0.43
6,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	5,969,951	0.69
9,300,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876)	6,664,101	0.78
3,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	2,570,370	0.30
	Germany	*87,772,530*	*10.22*
6,600,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	4,879,512	0.57
5,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	3,532,500	0.41
12,800,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	10,165,401	1.18
12,600,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	8,833,518	1.03
14,200,000	BAYER AG VAR 12/11/2079	12,089,880	1.40
8,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	7,226,720	0.84
9,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	8,385,840	0.98
7,800,000	COMMERZBANK AG VAR 06/12/2032	7,691,346	0.90
5,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	6,008,452	0.70
3,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	2,896,208	0.34
3,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	3,155,472	0.37
3,300,000	DEUTSCHE BANK AG VAR 24/06/2032	2,921,853	0.34
6,000,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 31/08/2081 EUR (ISIN XS2381272207)	4,457,880	0.52
8,200,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 31/08/2081 EUR (ISIN XS2381277008)	5,527,948	0.64
	Hungary	*5,195,379*	*0.60*
5,700,000	OTP BANK PLC VAR 15/07/2029	5,195,379	0.60
	Ireland	*4,805,346*	*0.56*
1,700,000	BANK OF IRELAND GROUP PLC VAR 01/03/2033	1,690,106	0.20
3,800,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	3,115,240	0.36
	Italy	*63,182,770*	*7.36*
8,860,000	BANCA IFIS SPA VAR 17/10/2027	8,431,530	0.98
9,800,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2334857138)	7,570,990	0.88
7,400,000	ENI SPA VAR 11/02/2027	6,176,780	0.72
6,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	5,810,640	0.68
7,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813)	6,056,925	0.71
11,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	9,106,900	1.06
5,800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	4,335,732	0.50
6,000,000	UNICREDIT SPA VAR REGS 30/06/2035	4,572,537	0.53
13,200,000	UNICREDIT SPA VAR 15/01/2032	11,120,736	1.30
	Jersey	*3,002,100*	*0.35*
7,500,000	ATRIUM EUROPEAN REAL ESTATE LIMITED VAR PERPETUAL	3,002,100	0.35

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*26,684,475*	*3.11*
2,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	812,640	0.09
15,700,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	5,228,257	0.61
9,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	4,830,371	0.56
16,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	8,326,400	0.98
7,660,000	SES SA VAR PERPETUAL EUR (ISIN XS1405765659)	7,486,807	0.87
	Netherlands	*89,900,656*	*10.46*
5,200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	4,428,320	0.52
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	9,245,100	1.08
4,600,000	ASR NEDERLAND NV VAR 07/12/2043	4,603,450	0.54
11,750,000	AT SECURITIES BV VAR PERPETUAL	5,225,489	0.61
17,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	15,695,856	1.82
4,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	3,779,292	0.44
1,000	ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	952	0.00
10,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	8,331,881	0.97
5,590,000	NIBC HOLDING NV VAR PERPETUAL	4,765,643	0.55
12,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131)	10,797,750	1.26
2,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	2,250,886	0.26
12,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799939027)	10,756,053	1.25
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	1,664,700	0.19
9,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	8,355,284	0.97
	Portugal	*31,587,401*	*3.68*
17,400,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	15,290,946	1.78
14,100,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPXOM0021)	11,527,455	1.34
5,000,000	NOVO BANCO SA VAR 06/07/2028	4,769,000	0.56
	Spain	*87,478,570*	*10.18*
4,400,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	3,855,324	0.45
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	1,927,020	0.22
10,900,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	8,406,407	0.98
1,800,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	1,517,148	0.18
8,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	7,669,992	0.89
13,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	10,783,734	1.26
2,100,000	BANCO DE SABADELL SA VAR 17/01/2030	1,880,928	0.22
1,300,000	BANCO DE SABADELL SA 2.50% 15/04/2031	1,136,005	0.13
31,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR	26,576,160	3.09
17,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	15,615,350	1.82
10,100,000	UNICAJA BANCO SA VAR 19/07/2032	8,110,502	0.94
	Sweden	*32,912,582*	*3.83*
12,048,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	9,515,029	1.11
2,214,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	1,281,463	0.15
12,500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	6,756,500	0.79
5,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	2,882,550	0.34
23,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	12,477,040	1.44
	Switzerland	*11,787,742*	*1.37*
10,000,000	CREDIT SUISSE GROUP AG VAR REGS PERPETUAL	8,200,047	0.95
4,400,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD (ISIN XS2238020445)	3,587,695	0.42
	United Kingdom	*40,378,163*	*4.70*
6,400,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	5,511,168	0.64
6,137,000	INVESTEC PLC VAR PERPETUAL	6,271,810	0.73
2,230,000	NATIONAL EXPRESS GROUP PLC VAR PERPETUAL	2,083,445	0.24
5,800,000	NATWEST GROUP PLC VAR 14/09/2032	4,649,686	0.54
9,000,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL GBP	8,503,161	0.99
14,860,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	13,358,893	1.56
	United States of America	*41,316,993*	*4.81*
13,000,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	11,324,160	1.32
20,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	17,699,800	2.06
11,150,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	8,534,073	0.99
5,000,000	THE DEPOSITORY TRUST CLEARNING CORPORATION VAR PERPETUAL	3,758,960	0.44
Shares/Units of UCITS/UCIS		**47,305,097**	**5.51**
	Shares/Units in investment funds	**47,305,097**	**5.51**
	France	*47,305,097*	*5.51*
40	AMUNDI EURO LIQUIDITY SRI FCP	39,966,793	4.66
367	CPR MONETAIRE ISR FCP	7,338,304	0.85
Money market instrument		**39,163,165**	**4.56**
	Germany	*16,466,175*	*1.92*
16,500,000	GERMANY BUBILLS 0% 22/02/2023	16,466,175	1.92

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Japan	*6,392,301*	*0.74*
900,000,000	JAPAN T-BILLS 0% 06/02/2023	6,392,301	0.74
	United States of America	*16,304,689*	*1.90*
17,500,000	USA T-BILLS 0% 21/02/2023	16,304,689	1.90
Total securities portfolio		**767,852,351**	**89.39**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**240,026,936**	**92.26**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**235,642,144**	**90.58**
	Shares	**2,049,154**	**0.79**
	Mexico	*581,514*	*0.22*
1,418,883	DESARROLL.HOMEX S.A.B. DE C.V.	1,842	0.00
72,191	GRUPO AEROMEXICO SAB DE CV	579,672	0.22
	Netherlands	*2,646*	*0.00*
34	LYONDELLBASELL	2,646	0.00
	Spain	-	*0.00*
15,470,737	ABENGOA CL.B	-	0.00
	United States of America	*1,464,994*	*0.57*
10,423,432	ASCENT CLASS A	1,464,994	0.57
	Bonds	**226,361,024**	**87.01**
	Angola	*1,383,304*	*0.53*
1,700,000	REPUBLIC OF ANGOLA 8.75% 144A 14/04/2032	1,383,304	0.53
	Argentina	*5,535,371*	*2.13*
31,055	ARGENTINA 0.50% 09/07/2029	7,801	0.00
1,875,000	CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	1,615,443	0.62
2,257,000	PAMPA ENERGIA SA 7.50% 144A 24/01/2027	1,949,109	0.75
2,950,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	1,963,018	0.76
	Australia	*1,707,366*	*0.66*
1,025,000	FMG RESOURCES AUG 6.125% 144A 15/04/2032	896,968	0.35
840,000	MINERAL RESOURCES LTD 8.50% 144A 01/05/2030	810,398	0.31
	Belgium	*1,488,060*	*0.57*
1,750,000	ONTEX GROUP 3.50% 15/07/2026	1,488,060	0.57
	Bermuda	*5,155,519*	*1.98*
12,149	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	3,426	0.00
1,200	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	5,142	0.00
1,890,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	2	0.00
270,000	CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	259,946	0.10
20,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	48,461	0.02
56,000	LIMESTONE RE LTD 0% 01/03/2023	-	0.00
1,288,000	NABORS INDUSTRIES LTD 7.50% 144A 15/01/2028	1,109,436	0.43
1,740,000	NCL CORP LTD 5.875% 144A 15/03/2026	1,286,060	0.50
525,000	NCL CORP LTD 7.75% 144A 15/02/2029	371,167	0.14
455,000	NCL FINANCE LTD 6.125% 144A 15/03/2028	317,628	0.12
100,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	45,180	0.02
532	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	12,707	0.00
1,114,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	853,289	0.33
1,115,000	VIKING OCEAN CRUISES SHIP VII LTD 5.625% 144A 15/02/2029	843,075	0.32
	Brazil	*2,853,567*	*1.10*
1,662,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	1,317,329	0.51
1,982,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	1,536,238	0.59
	Canada	*20,055,718*	*7.71*
2,430,000	AAG FH LP 9.75% 144A 15/07/2024	2,199,909	0.84
553,000	BOMBARDIER INC 7.125% 144A 15/06/2026	509,454	0.20
2,275,000	BOMBARDIER INC 7.875% 144A 15/04/2027	2,077,609	0.80
2,236,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	1,864,768	0.72
1,260,000	ENERFLEX LTD 9.00% 144A 15/10/2027	1,179,731	0.45
835,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	736,177	0.28
330,000	FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025	302,740	0.12
1,844,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,414,640	0.54
1,845,000	GFL ENVIRONMENTAL INC 4.375% 144A 15/08/2029	1,476,035	0.57
1,184,000	IAMGOLD CORP 5.75% 144A 15/10/2028	867,912	0.33
1,820,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	1,594,114	0.61
1,095,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	856,588	0.33
2,375,000	STRATHCONA RESOURCES LTD 6.875% 144A 01/08/2026	1,638,700	0.63
796,000	TERVITA CORP. 11.00% 144A 01/12/2025	806,129	0.31
1,055,000	THE TORONTO DOMINION BANK (CANADA) VAR 31/10/2082	1,029,032	0.40
1,745,000	VERMILION ENERGY INC 6.875% 144A 01/05/2030	1,502,180	0.58
	Cayman Islands	*6,771,581*	*2.60*
1,000,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72)	17,662	0.01
400,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	1,677	0.00
495,000	ENDEAVOUR MINING PLC 5.00% 144A 14/10/2026	395,935	0.15
3,327,090	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	2,662,795	1.03
580,000	IHS HOLDING LIMITED 5.625% 144A 29/11/2026	454,359	0.17
608,000	SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	496,193	0.19
1,035,000	SHELF DRILL HOLD LTD 8.875% 144A 15/11/2024	951,638	0.37
1,155,000	SPIRIT LOYALTY CAYMAN LTD 8.00% 144A 20/09/2025	1,079,201	0.41
1,154,000	TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023	712,121	0.27
	Egypt	*1,586,101*	*0.61*
2,420,000	EGYPT 5.875% 144A 16/02/2031	1,586,101	0.61
	Finland	*615,235*	*0.24*
725,000	SPA HOLDINGS 3 3.625% 144A 04/02/2028	615,235	0.24

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	France	*4,227,815*	*1.63*
675,000	ALTICE FRANCE SA 2.125% 144A 15/02/2025	599,414	0.23
1,055,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	742,301	0.29
1,978,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	1,571,995	0.60
1,345,000	QUATRIM SASU 5.875% REGS 15/01/2024	1,314,105	0.51
	Germany	*3,109,230*	*1.20*
3,100,000	ADLER REAL ESTATE AG 3.00% 27/04/2026	2,160,018	0.84
1,100,000	APCOA PARKING HOLDINGS GMBH 4.625% REGS 15/01/2027	949,212	0.36
	Ghana	*780,930*	*0.30*
2,400,000	GHANA 8.627% REGS 16/06/2049	780,930	0.30
	Ireland	*4,776,239*	*1.84*
475,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	319,497	0.12
1,505,000	ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	1,012,302	0.39
3,802,000	ASG FINANCE DAC 7.875% 144A 03/12/2024	3,444,440	1.33
925,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00
2,140,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
	Israel	*459,775*	*0.18*
530,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	459,775	0.18
	Italy	*5,652,572*	*2.17*
850,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027 EUR (ISIN XS2548508881)	903,967	0.35
1,510,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	1,301,499	0.50
1,845,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	1,274,913	0.49
650,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	676,124	0.26
1,738,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,496,069	0.57
	Ivory Coast	*1,648,088*	*0.63*
2,080,000	REPUBLIC OF COTE D IVOIRE 4.875% 144A 30/01/2032	1,648,088	0.63
	Jersey	*903,470*	*0.35*
937,000	GALAXY BIDCO LIMITED 6.50% 144A 31/07/2026	903,470	0.35
	Liberia	*1,137,346*	*0.44*
1,205,000	ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	1,137,346	0.44
	Luxembourg	*20,129,591*	*7.73*
1,955,000	ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,681,676	0.65
1,485,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	1,375,453	0.53
2,670,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	1,483,492	0.57
2,091,000	ATENTO LUXCO 1 SA 8.00% 144A 10/02/2026	1,070,490	0.41
2,150,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,848,893	0.71
465,000	CIDRON AIDA FINCO SARL 6.25% 144A 30/04/2028	427,957	0.16
1,420,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	1,459,107	0.56
1,325,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	1,181,370	0.45
665,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	549,815	0.21
790,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	636,985	0.24
1,345,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	1,183,843	0.46
1,750,000	GOL FINANCE SA 7.00% 144A 31/01/2025	732,729	0.28
5,290,000	GOL FINANCE SA 8.00% 144A 30/06/2026	2,976,675	1.14
1,250,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	877,278	0.34
1,015,000	LUNE HOLDINGS SARL 5.625% 144A 15/11/2028	833,203	0.32
2,550,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,810,625	0.70
	Malta	*2,542,422*	*0.98*
1,195,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	899,634	0.35
1,935,000	VISTAJET MALTA FINANCE PLC 7.875% 144A 01/05/2027	1,642,788	0.63
	Marshall Islands	*1,965,367*	*0.76*
945,000	SEASPAN CORP 5.50% 144A 01/08/2029	671,333	0.26
1,400,000	SEASPAN CORP 6.50% 29/04/2026	1,294,034	0.50
	Mexico	*8,399,783*	*3.23*
1,245,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAC23)	1,161,615	0.45
1,070,000	BRASKEM IDESA SAPI 6.99% 144A 20/02/2032	718,848	0.28
1,275,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	36,580	0.01
1,020,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 144A 19/07/2024	655,572	0.25
3,010,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	2,510,124	0.97
1,057,861	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	785,092	0.30
1,230,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	908,592	0.35
1,055,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	778,392	0.30
929,000	TOTAL PLAY TELECOMUICATIONS 7.50% 144A 12/11/2025	765,362	0.29
3,156,000	UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	79,606	0.03
	Netherlands	*5,915,069*	*2.27*
725,000	DUFRY ONE BONDS 3.375% 15/04/2028	603,635	0.23
2,905,000	METINVEST BV 7.75% 144A 17/10/2029	1,384,628	0.53
508,128	NEW WORLD RESOURCES NV 0% 144A 07/04/2020 DEFAULTED	381	0.00
820,000	PROMONTORIA HOLDING 264 BV 6.375% 144A 01/03/2027	769,783	0.30

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
635,000	PROMONTORIA HOLDING 264 BV 7.875% 144A 01/03/2027	554,153	0.21
900,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	747,810	0.29
525,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	442,436	0.17
1,940,000	ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	1,412,243	0.54
	Papua New Guinea	*2,487,671*	*0.96*
3,265,000	FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	2,487,671	0.96
	Portugal	*2,389,925*	*0.92*
2,500,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	2,389,925	0.92
	Spain	*5,657,815*	*2.17*
2,120,000	EDREAMS ODIGEO 5.50% REGS 15/07/2027	1,685,040	0.64
1,300,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	1,209,208	0.46
1,350,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,140,035	0.44
1,500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	1,158,315	0.45
545,000	NEINOR HOMES SA 4.50% REGS 15/10/2026	465,217	0.18
	Sweden	*2,846,490*	*1.09*
1,660,000	INTRUM AB 9.25% REGS 15/03/2028	1,644,745	0.63
1,380,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	1,201,745	0.46
	Turkey	*4,142,178*	*1.59*
1,505,000	AKBANK T A S 6.80% 144A 06/02/2026	1,365,647	0.52
2,980,000	PEGASUS HAVA TASIMACILIGI AS 9.25% 144A 30/04/2026	2,776,531	1.07
	Ukraine	*395,772*	*0.15*
2,150,000	UKRAINE 0% 144A 27/01/2030	395,772	0.15
	United Kingdom	*13,002,047*	*5.00*
764,000	CARNIVAL PLC 1.00% 28/10/2029	318,359	0.12
1,325,000	CONSTELLATION AUTOMOTIVE FINANCING PLC 4.875% REGS 15/07/2027	984,958	0.38
3,735,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	3,245,434	1.24
2,540,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	2,136,837	0.82
1,439,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028	1,252,793	0.48
785,126	SCC POWER PLC 4.00% 144A 17/05/2032	25,181	0.01
1,435,113	SCC POWER PLC 8.00% 144A 31/12/2028	466,148	0.18
1,175,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	952,937	0.37
2,005,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,758,751	0.68
2,479,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,860,649	0.72
	United States of America	*86,639,607*	*33.29*
985,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	811,959	0.31
470,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	354,914	0.14
1,008,000	ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	906,836	0.35
1,800,000	BEAZER HOMES INC 7.25% 15/10/2029	1,511,831	0.58
1,865,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	369,872	0.14
1,420,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	1,337,627	0.51
3,120,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	2,053,689	0.79
2,550,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	1,944,762	0.75
1,575,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	1,075,280	0.41
1,300,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	1,018,476	0.39
1,595,000	COEUR MINING INC 5.125% 144A 15/02/2029	1,178,051	0.45
1,315,000	COGENT COMMUNICATIONS GROUP INC 7.00% 144A 15/06/2027	1,200,078	0.46
2,085,000	COMMSCOPE INC 4.75% 144A 01/09/2029	1,581,337	0.61
1,250,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027	807,250	0.31
1,242,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	642,116	0.25
1,500,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,366,564	0.53
1,240,000	DIEBOLD NIXDORF INC 8.50% 15/04/2024	701,476	0.27
300,000	DIEBOLD NIXDORF INC 9.375% 144A 15/07/2025	195,013	0.07
800,000	ENLINK MIDSTREAM LLC 6.50% 144A 01/09/2030	743,264	0.29
1,228,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	925,226	0.36
590,000	FORD MOTOR CO 6.10% 19/08/2032	512,760	0.20
1,100,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	812,181	0.31
3,479,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	2,917,993	1.11
2,045,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	1,665,700	0.64
590,000	HILCORP ENERGY CO 6.00% 144A 15/04/2030	495,373	0.19
590,000	HILCORP ENERGY CO 6.25% 144A 15/04/2032	476,892	0.18
1,385,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	1,127,596	0.43
915,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	701,736	0.27
1,154,000	KOPPERS INC 6.00% 144A 15/02/2025	1,045,515	0.40
1,020,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	801,224	0.31
1,540,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	824,638	0.32
2,445,000	LOGAN MERGER SUB INC 5.50% 144A 01/09/2027	1,238,846	0.48
1,716,000	LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029	1,114,881	0.43
2,817,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	2,187,032	0.84
1,810,000	MINERVA MERGER 6.50% 144A 15/02/2030	1,258,478	0.48
1,436,000	MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026	1,252,512	0.48
330,000	NABORS INDUSTRIES INC 7.375% 144A 15/05/2027	303,325	0.12
1,235,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,091,521	0.42
4,386,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	928,354	0.36
805,000	OSCAR ACQUISITION COMPANY LLC 9.50% 144A 15/04/2030	676,705	0.26
1,685,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	1,358,941	0.52

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,089,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	1,494,587	0.57
850,000	PARK OHIO INDUSTRIES INC 6.625% 15/04/2027	521,158	0.20
2,040,000	PECF USS INTERMEDIATE HOLDING III CORP 8.00% 144A 15/11/2029	1,242,235	0.48
1,580,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,200,489	0.46
2,284,519	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	1,796,256	0.69
1,255,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	1,074,685	0.41
1,622,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,350,443	0.52
2,005,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,731,693	0.67
1,505,000	REALOGY GROUP LLC 5.25% 144A 15/04/2030	1,030,366	0.40
1,119,000	SASOL FIANCNING USA LLC 5.50% 18/03/2031	854,949	0.33
2,765,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	2,279,386	0.88
935,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	809,420	0.31
1,290,000	SEAWORLD PARKS AND ENTERTAINMENT INC 5.25% 144A 15/08/2029	1,055,630	0.41
2,380,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	1,729,210	0.66
970,000	SOTHEBY S 7.375% 144A 15/10/2027	860,217	0.33
620,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	613,162	0.24
1,151,000	STAPLES INC 7.50% 144A 15/04/2026	930,463	0.36
1,728,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	1,652,986	0.64
1,435,000	SYLVAMO CORPORATION 7.00% 144A 01/09/2029	1,284,717	0.49
900,000	TRONOX INC 4.625% 144A 15/03/2029	701,515	0.27
1,234,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	925,364	0.36
2,120,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	1,720,592	0.66
2,900,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,729,376	0.66
1,680,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,044,677	0.40
1,535,000	US FOODS INC 4.75% 144A 15/02/2029	1,278,570	0.49
6,745,000	USA T-BONDS VAR 30/04/2023	6,322,621	2.42
755,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	612,411	0.24
3,555,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	2,524,358	0.96
2,200,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,691,130	0.65
1,115,000	XPO ESCROW SUB LLC 7.50% 144A 15/11/2027	1,059,117	0.41
	Convertible bonds	**7,222,662**	**2.78**
	Canada	*1,801,170*	*0.69*
907,000	AIR CANADA INC 4.00% 01/07/2025 CV	1,026,268	0.39
965,000	IMAX CORP 0.50% 01/04/2026 CV	774,902	0.30
	Cayman Islands	*-*	*0.00*
1	LDK SOLAR CO LTD 0% 31/12/2018 CV DEFAULTED	-	0.00
	Liberia	*247,577*	*0.10*
210,000	ROYAL CARIBBEAN CRUISES LTD 6.00% 15/08/2025 CV	247,577	0.10
	United States of America	*5,173,915*	*1.99*
566,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	432,223	0.17
1,758,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	1,024,145	0.38
866,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	953,699	0.37
913,000	INSMED INC 1.75% 15/01/2025 CV	799,531	0.31
490,000	JAMF HOLDING CORP 0.125% 01/09/2026 CV	381,105	0.15
155,000	PERFICIENT INC 0.125% 15/11/2026 CV	112,686	0.04
925,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	804,882	0.31
1,408,000	TRICIDA INC 3.50% 15/05/2027 CV	121,875	0.05
669,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	543,769	0.21
	Mortgage and asset backed securities	**9,304**	**0.00**
	Cayman Islands	*9*	*0.00*
11,775,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032	9	0.00
	United States of America	*9,295*	*0.00*
1,100,000	DSLA MORTGAGE LOAN TRUST VAR 19/10/2045	9,295	0.00
Shares/Units of UCITS/UCIS		**4,296,791**	**1.65**
	Shares/Units in investment funds	**4,296,791**	**1.65**
	Luxembourg	*4,296,791*	*1.65*
5,000	AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	4,296,791	1.65
Derivative instruments		**88,001**	**0.03**
	Options	**88,001**	**0.03**
	Luxembourg	*88,001*	*0.03*
9,000,000	EUR(P)/USD(C)OTC - 0.994 - 23.01.23 PUT	427	0.00
8,050,000	EUR(P)/USD(C)OTC - 1.015 - 28.11.23 PUT	87,574	0.03
Short positions		**-332,041**	**-0.13**
Derivative instruments		**-332,041**	**-0.13**
	Options	**-332,041**	**-0.13**
	Luxembourg	*-332,041*	*-0.13*
-9,000,000	EUR(C)/USD(P)OTC - 1.0628 - 23.01.23 CALL	-124,180	-0.05
-8,050,000	EUR(C)/USD(P)OTC - 1.1008 - 28.11.23 CALL	-207,861	-0.08
Total securities portfolio		**239,694,895**	**92.13**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**47,568,794**	**89.02**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**47,568,794**	**89.02**
	Bonds	**47,544,042**	**88.97**
	Australia	*656,806*	*1.23*
320,000	MINERAL RESOURCES LTD 8.00% 144A 01/11/2027	327,322	0.61
320,000	MINERAL RESOURCES LTD 8.50% 144A 01/05/2030	329,484	0.62
	Bermuda	*77,452*	*0.14*
90,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	77,452	0.14
	Brazil	*366,847*	*0.69*
235,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	198,791	0.38
200,000	LIGHT SERVICES DE ELECTRICIDADE SA 4.375% 144A 18/06/2026	168,056	0.31
	Canada	*3,317,420*	*6.20*
425,000	BOMBARDIER INC 7.125% 144A 15/06/2026	417,864	0.78
300,000	BOMBARDIER INC 7.875% 144A 15/04/2027	292,395	0.55
215,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	191,363	0.36
450,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	398,696	0.75
635,000	GFL ENVIRONMENTAL INC 5.125% 144A 15/12/2026	611,537	1.13
80,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	77,627	0.15
95,000	IAMGOLD CORP 5.75% 144A 15/10/2028	74,321	0.14
360,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	300,557	0.56
445,000	PARKLAND CORPORATION 5.875% 144A 15/07/2027	422,220	0.79
565,000	PRECISION DRILLING CORP 6.875% 144A 15/01/2029	530,840	0.99
	Cayman Islands	*906,711*	*1.70*
325,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	304,827	0.57
704,650	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	601,884	1.13
	France	*911,923*	*1.71*
235,000	FAURECIA SE 2.375% 15/06/2029	190,102	0.36
100,000	QUATRIM SASU 5.875% 144A 15/01/2024	104,274	0.20
725,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83370RAB42)	617,547	1.15
	Germany	*148,728*	*0.28*
200,000	ADLER REAL ESTATE AG 3.00% 27/04/2026	148,728	0.28
	Italy	*1,639,234*	*3.07*
355,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	261,805	0.49
860,000	NEXI SPA 2.125% 30/04/2029	747,090	1.40
775,000	UNICREDIT SPA VAR 144A 30/06/2035	630,339	1.18
	Liberia	*445,423*	*0.83*
335,000	ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	337,455	0.63
135,000	ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	107,968	0.20
	Luxembourg	*1,074,696*	*2.01*
490,000	ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	267,726	0.50
246,000	CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	217,068	0.41
345,000	GOL FINANCE SA 7.00% 144A 31/01/2025	154,167	0.29
575,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	435,735	0.81
	Mexico	*737,439*	*1.38*
450,000	BRASKEM IDESA SAPI 6.99% 144A 20/02/2032	322,650	0.60
460,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	409,405	0.77
200,000	UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	5,384	0.01
	Netherlands	*947,851*	*1.77*
420,000	CONSTELLIUM SE 3.125% 144A 15/07/2029	356,238	0.67
405,000	OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	358,538	0.66
300,000	ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	233,075	0.44
	Peru	*174,924*	*0.33*
200,000	MINSUR SA 4.50% 144A 28/10/2031	174,924	0.33
	Portugal	*612,155*	*1.15*
600,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	612,155	1.15
	Spain	*104,767*	*0.20*
115,000	NEINOR HOMES SA 4.50% 144A 15/10/2026	104,767	0.20
	Sweden	*201,609*	*0.38*
205,000	VOLVO CAR AB 4.25% 31/05/2028	201,609	0.38
	Turkey	*97,033*	*0.18*
100,000	ARCELIK A S 3.00% 27/05/2026	97,033	0.18
	United Kingdom	*2,698,649*	*5.05*
995,000	ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	886,963	1.67
360,000	CARNIVAL PLC 1.00% 28/10/2029	160,100	0.30
700,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	649,152	1.21
525,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028	487,803	0.91
115,000	SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	107,660	0.20
100,000	SHERWOOD FINANICING PLC 4.50% 144A 15/11/2026	86,555	0.16
400,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	320,416	0.60
	United States of America	*32,424,375*	*60.67*
145,000	ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029	121,699	0.23
85,000	APX GROUP INC 6.75% 144A 15/02/2027	81,942	0.15

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
345,000	ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	317,831	0.59
515,000	ASCENT RESOURCES UTICA HOLDINGS 5.875% 144A 30/06/2029	460,158	0.86
395,000	BALL CORP 2.875% 15/08/2030	315,688	0.59
320,000	BATH AND BODY WORKS 6.625% 144A 01/10/2030	300,371	0.56
490,000	BEAZER HOMES INC 7.25% 15/10/2029	439,231	0.82
130,000	BELDEN INC 3.375% 144A 15/07/2031	115,915	0.22
360,000	BLACK KNIGHT INF SERV LLC 3.625% 144A 01/09/2028	315,641	0.59
650,000	BREAD FINANCIAL HOLDINGS INC 7.00% 144A 15/01/2026	582,095	1.09
135,000	BUILDERS FIRSTSOURCE INC 4.25% 144A 01/02/2032	110,032	0.21
325,000	CAESARS ENTERTAINMENT INC 8.125% 144A 01/07/2027	320,024	0.60
640,000	CARPENTER TECHNOLOGY CORP 6.375% 15/07/2028	610,842	1.14
435,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	437,323	0.82
340,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	247,734	0.46
670,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	493,006	0.92
220,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	178,015	0.33
150,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	125,420	0.23
190,000	CLEVELAND CLIFFS INC 5.875% 01/06/2027	182,153	0.34
695,000	COEUR MINING INC 5.125% 144A 15/02/2029	547,841	1.03
650,000	COGENT COMMUNICATIONS GROUP INC 7.00% 144A 15/06/2027	633,087	1.18
665,000	COMMERCIAL METALS CO 3.875% 15/02/2031	563,189	1.05
531,000	COMMSCOPE INC 4.75% 144A 01/09/2029	429,813	0.80
305,000	COMMSCOPE INC 7.125% 144A 01/07/2028	220,054	0.41
530,000	CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	374,222	0.70
330,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	309,035	0.58
85,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	73,363	0.14
110,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	98,725	0.18
125,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	117,925	0.22
125,000	DIEBOLD NIXDORF INC 9.375% 144A 15/07/2025	86,720	0.16
330,000	DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029	289,087	0.54
190,000	EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028	178,003	0.33
165,000	ENLINK MIDSTREAM LLC 6.50% 144A 01/09/2030	163,607	0.31
120,000	FORD MOTOR CO 6.10% 19/08/2032	111,304	0.21
815,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	729,546	1.37
322,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	291,764	0.55
340,000	GAP INC 3.625% 144A 01/10/2029	242,250	0.45
170,000	GAP INC 3.875% 144A 01/10/2031	120,144	0.22
320,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	307,786	0.58
1,000,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	869,300	1.64
795,000	I STAR INC 5.50% 15/02/2026	797,360	1.50
445,000	IRON MOUNTAIN INC 5.25% 144A 15/07/2030	386,781	0.72
200,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	163,700	0.31
240,000	KB HOME 4.00% 15/06/2031	194,069	0.36
320,000	KB HOME 6.875% 15/06/2027	322,272	0.60
140,000	KBR INC 4.75% 144A 30/09/2028	122,850	0.23
90,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	75,632	0.14
960,000	KOPPERS INC 6.00% 144A 15/02/2025	928,242	1.75
200,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	167,668	0.31
260,000	LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030	230,214	0.43
230,000	LAMB WESTON HOLDINGS INC 4.375% 144A 31/01/2032	201,073	0.38
455,000	LOGAN MERGER SUB INC 5.50% 144A 01/09/2027	246,046	0.46
650,000	LUMEN TECHNOLOGIES INC 6.875% 15/01/2028	542,640	1.02
105,000	MAXAR TECHNOLOGIES INC 7.75% 144A 15/06/2027	109,481	0.20
790,000	MERCER INTERNATIUONAL INC 5.125% 01/02/2029	660,850	1.24
396,000	M/I HOMES INC 4.95% 01/02/2028	352,000	0.66
325,000	MOZART DEBT MERGER SUB INC 3.875% 144A 01/04/2029	262,506	0.49
140,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	108,525	0.20
125,000	NESCO HOLDINGS II CORPORATION 5.50% 144A 15/04/2029	110,649	0.21
395,000	NETFLIX INC 5.375% 144A 15/11/2029	388,510	0.73
25,000	NOVELIS INC 3.875% 144A 15/08/2031	20,487	0.04
190,000	NOVELIS INC 4.75% 144A 30/01/2030	168,123	0.31
179,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	40,436	0.08
277,000	OLIN CORP 5.00% 01/02/2030	253,056	0.47
550,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	456,033	0.85
455,000	ONEMAIN FINANCE CORP 4.00% 15/09/2030	340,590	0.64
405,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	336,308	0.63
487,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	419,176	0.78
130,000	PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	126,894	0.24
90,000	PATTERN ENERGY GROUP 4.50% 144A 15/08/2028	81,098	0.15
600,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	486,540	0.91
180,000	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	151,047	0.28
850,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	776,823	1.46
240,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	213,257	0.40
220,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	211,365	0.40
490,000	SEAWORLD PARKS AND ENTERTAINMENT INC 5.25% 144A 15/08/2029	427,942	0.80
645,000	SOTHEBY S 7.375% 144A 15/10/2027	610,467	1.14
355,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	277,802	0.52
325,000	SPECTRUM BRANDS INC 5.50% 144A 15/07/2030	290,167	0.54
575,000	SPRINT CORPORATION 7.625% 01/03/2026	606,205	1.13
190,000	SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029	177,232	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
705,000	SUNOCO LP SUNOCO FINANCE CORP 4.50% 30/04/2030	612,983	1.15
315,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	321,590	0.60
635,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	611,962	1.15
655,000	TEMPUR SEALY INTERNATIONAL INC 4.00% 144A 15/04/2029	550,921	1.03
468,000	TENET HEALTHCARE CORP 6.125% 144A 15/06/2030	445,995	0.83
125,000	TEREX CORP 5.00% 144A 15/05/2029	112,446	0.21
135,000	THE BRINKS CO 4.625% 144A 15/10/2027	123,571	0.23
595,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	429,858	0.80
55,000	TOPBUILD CORP. 4.125% 144A 15/02/2032	44,717	0.08
480,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	470,933	0.88
342,000	TRIUMPH GROUP INC 6.25% 144A 15/09/2024	324,517	0.61
97,000	TRIUMPH GROUP INC 8.875% 144A 01/06/2024	98,892	0.19
495,000	TRONOX INC 4.625% 144A 15/03/2029	411,781	0.77
785,000	UNITI GROUP LP 6.50% 144A 15/02/2029	520,965	0.97
650,000	US FOODS INC 4.75% 144A 15/02/2029	577,824	1.08
480,000	USA COMPRESSION PARTNERS LP 6.875% 01/04/2026	461,650	0.86
101,000	VAREX IMAGING CORP 7.875% 144A 15/10/2027	100,666	0.19
1,035,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	849,103	1.60
	Convertible bonds	**24,752**	**0.05**
	United States of America	*24,752*	*0.05*
30,000	INSMED INC 0.75% 01/06/2028 CV	24,752	0.05
Total securities portfolio		**47,568,794**	**89.02**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**407,836,780**	**96.21**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**407,836,780**	**96.21**
	Shares	**694,185**	**0.16**
	General Industrials	*694,185*	*0.16*
4,939,127	ASCENT CLASS A	694,185	0.16
	Bonds	**387,557,707**	**91.43**
	Aerospace and Defense	*7,127,830*	*1.68*
4,439,843	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	3,553,372	0.84
2,530,000	MAXAR TECHNOLOGIES INC 7.75% 144A 15/06/2027	2,471,755	0.58
1,115,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	1,102,703	0.26
	Automobiles and Parts	*916,884*	*0.22*
1,055,000	FORD MOTOR CO 6.10% 19/08/2032	916,884	0.22
	Chemicals	*966,418*	*0.23*
1,129,000	OLIN CORP 5.00% 01/02/2030	966,418	0.23
	Construction and Materials	*13,152,812*	*3.10*
2,305,000	BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029	1,805,988	0.43
2,429,000	BUILDERS FIRSTSOURCE INC 4.25% 144A 01/02/2032	1,855,007	0.44
2,040,000	BUILDERS FIRSTSOURCE INC 6.375% 144A 15/06/2032	1,801,049	0.42
4,465,000	CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	2,953,992	0.70
2,733,000	CP ATLAS BUYER INCORPORATION 7.00% 144A 01/12/2028	1,920,718	0.45
3,425,000	KBR INC 4.75% 144A 30/09/2028	2,816,058	0.66
	Consumer Services	*6,835,081*	*1.61*
3,005,000	PECF USS INTERMEDIATE HOLDING III CORP 8.00% 144A 15/11/2029	1,829,861	0.43
5,644,000	SOTHEBY S 7.375% 144A 15/10/2027	5,005,220	1.18
	Electricity	*7,802,342*	*1.84*
1,035,000	CALPINE CORP 4.625% 144A 01/02/2029	836,680	0.20
1,695,000	CALPINE CORP 5.125% 144A 15/03/2028	1,425,356	0.34
945,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	716,473	0.17
2,045,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	1,602,142	0.38
1,320,000	NRG ENERGY INC 3.375% 144A 15/02/2029	1,000,504	0.24
3,135,000	NRG ENERGY INC 3.875% 144A 15/02/2032	2,221,187	0.51
	Electronic and Electrical Equipment	*6,157,964*	*1.45*
4,053,640	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	3,187,268	0.75
810,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	657,024	0.15
2,580,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	2,313,672	0.55
	Finance and Credit Services	*3,853,176*	*0.91*
4,628,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	3,853,176	0.91
	Food Producers	*7,856,656*	*1.85*
3,370,000	FAGE 5.625% 144A 15/08/2026	2,967,148	0.70
2,860,000	LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030	2,372,788	0.56
3,034,000	US FOODS INC 4.625% 144A 01/06/2030	2,516,720	0.59
	General Industrials	*18,996,320*	*4.48*
2,115,000	AETHON UN AETHON UN FIN 8.25% 144A 15/02/2026	1,970,651	0.46
4,745,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	3,123,318	0.74
2,830,000	CQP HOLDCO LP BIP 5.50% 15/06/2031	2,325,864	0.55
1,860,000	OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	1,542,863	0.36
1,460,000	OSCAR ACQUISITION COMPANY LLC 9.50% 144A 15/04/2030	1,227,317	0.29
1,825,000	SEALED AIR CORP 5.00% 144A 15/04/2029	1,608,155	0.38
785,000	SPIRIT LOYALTY CAYMAN LTD 8.00% 144A 20/09/2025	733,483	0.17
3,685,000	TRIMAS CORP 4.125% 144A 15/04/2029	3,036,599	0.72
4,398,000	TRONOX INC 4.625% 144A 15/03/2029	3,428,070	0.81
	Governments	*7,967,720*	*1.88*
8,500,000	USA T-BONDS VAR 30/04/2023	7,967,720	1.88
	Health Care Providers	*12,601,589*	*2.97*
3,048,000	ADAPTHEALTH INC 5.125% 144A 01/03/2030	2,434,516	0.57
1,388,000	CENGAGE LEARNING 9.50% 144A 15/06/2024	1,239,882	0.29
725,000	JAGUAR HOLDING COMPANY 0% 31/12/2049 DEFAULTED	1	0.00
2,385,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	1,277,117	0.30
1,080,000	MODIVCARE INC 5.00% 144A 01/10/2029	853,395	0.20
2,029,000	PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025	1,612,478	0.38
4,402,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	4,210,906	1.00
1,090,000	TENET HEALTHCARE CORP 6.125% 144A 15/06/2030	973,294	0.23
	Household Goods and Home Construction	*3,989,514*	*0.94*
2,542,000	BEAZER HOMES INC 6.75% 15/03/2025	2,318,657	0.55
2,185,000	M/I HOMES INC 3.95% 15/02/2030	1,670,857	0.39
	Industrial Engineering	*2,493,156*	*0.59*
1,790,000	PARK OHIO INDUSTRIES INC 6.625% 15/04/2027	1,097,498	0.26
2,291,000	TRINSEO MATERIALS OPERATING SCA 5.125% 144A 01/04/2029	1,395,658	0.33
	Industrial Materials	*9,463,688*	*2.23*
2,076,000	CLEARWATER PAPER CORP 4.75% 144A 15/08/2028	1,733,958	0.41
1,975,000	KOPPERS INC 6.00% 144A 15/02/2025	1,789,334	0.42

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
3,232,000	MERCER INTERNATIUONAL INC 5.125% 01/02/2029	2,533,270	0.60
4,133,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	3,407,126	0.80
	Industrial Metals and Mining	*18,047,222*	*4.26*
2,715,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	2,557,506	0.60
3,680,000	CLEVELAND CLIFFS INC 6.75% 144A 15/03/2026	3,467,803	0.82
3,905,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	3,494,468	0.83
1,155,000	MINERAL RESOURCES LTD 8.00% 144A 01/11/2027	1,106,982	0.26
1,220,000	MINERAL RESOURCES LTD 8.50% 144A 01/05/2030	1,177,007	0.28
4,317,000	STRATHCONA RESOURCES LTD 6.875% 144A 01/08/2026	2,978,639	0.70
4,823,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	3,264,817	0.77
	Industrial Support Services	*2,916,359*	*0.69*
2,529,000	CORELOGIC INC 4.50% 144A 01/05/2028	1,820,857	0.43
1,428,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,095,502	0.26
	Industrial Transportation	*28,921,831*	*6.83*
1,190,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026	1,073,693	0.25
995,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	853,756	0.20
840,000	BOMBARDIER INC 7.125% 144A 15/06/2026	773,855	0.18
811,000	BOMBARDIER INC 7.50% 144A 15/03/2025	755,528	0.18
4,000,000	BOMBARDIER INC 7.875% 144A 15/04/2027	3,652,940	0.86
2,009,000	DANAOS CORP 8.50% 144A 01/03/2028	1,815,978	0.43
4,729,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	3,723,602	0.88
2,648,000	POINDEXTER JB INC 7.125% 144A 15/04/2026	2,400,506	0.57
610,000	SEASPAN CORP 5.50% 144A 01/08/2029	433,347	0.10
3,200,000	SEASPAN CORP 6.50% 29/04/2026	2,957,792	0.70
3,680,000	THE BRINKS CO 5.50% 144A 15/07/2025	3,395,462	0.80
4,970,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	3,741,574	0.89
4,709,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	3,343,798	0.79
	Investment Banking and Brokerage Services	*119,188,142*	*28.13*
6,022,000	AAG FH LP 9.75% 144A 15/07/2024	5,451,792	1.30
1,535,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	1,190,332	0.28
905,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	622,871	0.15
24,298	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	6,853	0.00
2,400	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	10,284	0.00
695,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	524,820	0.12
2,701,000	ASCENT RESOURCES UTICA HOLDINGS 5.875% 144A 30/06/2029	2,261,298	0.53
2,286,034	AVATION CAPITAL 6.50% 144A 31/10/2026	1,700,929	0.40
2,977,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	590,407	0.14
1,625,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72)	28,701	0.01
2,650,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	11,112	0.00
585,000	CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	563,217	0.13
1,127,000	COMMSCOPE FINANCE LLC 8.25% 144A 01/03/2027	828,093	0.20
2,205,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027	1,423,989	0.34
2,413,000	CROWN HOLDINGS INC 7.375% 15/12/2026	2,328,780	0.55
1,090,000	CSC HOLDINGS LLC 5.00% 144A 15/11/2031	572,346	0.14
2,985,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	2,259,398	0.53
2,886,000	CSC HOLDINGS LLC 7.50% 144A 01/04/2028	1,836,169	0.43
4,748,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	3,839,729	0.91
4,301,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	3,918,392	0.92
38,950	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	94,378	0.02
2,080,000	FMG RESOURCES AUG 6.125% 144A 15/04/2032	1,820,188	0.43
1,120,000	FORD MOTOR CREDIT CO LLC 2.70% 10/08/2026	912,738	0.22
2,891,000	FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	2,462,273	0.58
4,883,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	3,766,762	0.89
3,445,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	2,889,475	0.68
570,000	FORD MOTOR CREDIT CO LLC 4.95% 28/05/2027	499,191	0.12
3,235,000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	2,751,864	0.65
1,585,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	1,345,672	0.32
2,145,000	GRAY ESCROW INC 7.00% 144A 15/05/2027	1,788,575	0.42
2,096,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	1,905,676	0.45
4,556,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	3,710,968	0.88
855,000	HILCORP ENERGY CO 6.00% 144A 15/04/2030	717,872	0.17
855,000	HILCORP ENERGY CO 6.25% 144A 15/04/2032	691,090	0.16
2,579,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	2,099,689	0.50
4,555,000	LCM INVESTMENTS HOLDINGS II LLC 4.875% 144A 01/05/2029	3,451,429	0.81
1,615,000	LEEWARD RENEWABLE ENERGY OPERATIONS LLC 4.25% 144A 01/07/2029	1,312,656	0.31
140,000	LIMESTONE RE LTD 0% 01/03/2023	-	0.00
3,097,000	LOGAN MERGER SUB INC 5.50% 144A 01/09/2027	1,569,205	0.37
3,818,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	2,964,178	0.70
3,985,000	MIDAS OPCO HOLDINGS LLC 5.625% 144A 15/08/2029	3,080,613	0.73
4,340,000	MINERVA MERGER 6.50% 144A 15/02/2030	3,017,566	0.71
2,700,000	MOZART DEBT MERGER SUB INC 3.875% 144A 01/04/2029	2,043,398	0.48
480,000	NABORS INDUSTRIES INC 7.375% 144A 15/05/2027	441,200	0.10
3,297,000	NCL FINANCE LTD 6.125% 144A 15/03/2028	2,301,582	0.54
2,220,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,962,087	0.46

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,820,000	NESCO HOLDINGS II CORPORATION 5.50% 144A 15/04/2029	1,509,530	0.36
9,384,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	1,986,246	0.47
2,450,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	1,903,413	0.45
1,415,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	1,100,962	0.26
1,570,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025	1,467,099	0.35
2,600,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,975,488	0.47
2,470,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	2,235,555	0.53
3,235,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,770,203	0.65
1,955,000	PROMONTORIA HOLDING 264 BV 7.875% 144A 01/03/2027	1,706,094	0.40
1,140,000	SCIENTIFIC GAMES HOLDINGS LP 6.625% 144A 01/03/2030	903,412	0.21
1,600,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	1,272,384	0.30
300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	135,540	0.03
1,595	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	38,098	0.01
3,030,000	SUMMER BC BIDCO B LLC 5.50% 144A 31/10/2026	2,305,667	0.54
2,104,000	TAP ROCK RESOURCES LLC 7.00% 144A 01/10/2026	1,836,872	0.43
1,896,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,421,791	0.34
3,105,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	2,520,018	0.59
4,120,000	UNITI GROUP LP 6.00% 144A 15/01/2030	2,456,906	0.58
1,271,000	UNITI GROUP LP 6.50% 144A 15/02/2029	790,348	0.19
2,590,000	US ACUTE CARE SOLUTIONS LLC 6.375% 144A 01/03/2026	2,161,670	0.51
2,735,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	2,205,375	0.52
1,759,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	1,348,888	0.32
4,640,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	3,566,746	0.84
	Media	*5,567,664*	*1.31*
200,000	CLEAR CHANNEL INTERNATIONAL B.V. 6.625% 144A 01/08/2025	179,832	0.04
5,517,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	3,766,552	0.88
1,510,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	1,041,090	0.25
680,000	NEWS CORP 5.125% 144A 15/02/2032	580,190	0.14
	Medical Equipment and Services	*2,649,331*	*0.62*
3,285,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	2,649,331	0.62
	Mortgage Real Estate Investment Trusts	*3,403,375*	*0.80*
3,690,000	I STAR INC 4.25% 01/08/2025	3,403,375	0.80
	Oil, Gas and Coal	*28,477,515*	*6.73*
1,365,000	ALPHA NATURAL RESOURCES INC 0% 01/06/2019 DEFAULTED	1	0.00
2,175,000	ENERFLEX LTD 9.00% 144A 15/10/2027	2,036,440	0.48
2,832,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	2,460,795	0.58
1,430,000	ENLINK MIDSTREAM LLC 6.50% 144A 01/09/2030	1,328,584	0.31
1,559,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	1,108,165	0.26
3,055,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	2,354,747	0.56
16,000	GREEN FIELD ENERGY 0% 15/11/2016 DEFAULTED	-	0.00
2,767,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	2,327,806	0.55
3,248,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	2,927,171	0.70
2,570,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	2,251,029	0.53
1,515,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	1,190,054	0.28
1,906,000	NABORS INDUSTRIES LTD 7.50% 144A 15/01/2028	1,641,758	0.39
3,165,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	2,475,891	0.58
1,755,000	PARKLAND CORPORATION 5.875% 144A 15/07/2027	1,560,236	0.37
2,030,000	SHELF DRILL HOLD LTD 8.875% 144A 15/11/2024	1,866,497	0.44
2,475,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,857,647	0.44
1,267,000	VERMILION ENERGY INC 6.875% 144A 01/05/2030	1,090,694	0.26
	Personal Care, Drug and Grocery Stores	*6,055,076*	*1.43*
2,047,000	ENERGIZER HOLDINGS INC 4.75% 144A 15/06/2028	1,670,954	0.39
2,145,000	ENERGIZER HOLDINGS INC 6.50% 144A 31/12/2027	1,922,933	0.45
2,673,000	NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	2,461,189	0.59
	Pharmaceuticals and Biotechnology	*10,443,445*	*2.46*
3,465,000	GRIFOLS ESCROW ISSUER SA 4.75% 144A 15/10/2028	2,811,025	0.66
1,718,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	1,229,153	0.29
4,224,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	3,882,003	0.92
1,508,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	1,284,128	0.30
1,468,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	1,237,136	0.29
	Precious Metals and Mining	*4,608,212*	*1.09*
1,862,000	COEUR MINING INC 5.125% 144A 15/02/2029	1,375,254	0.32
1,811,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	1,510,329	0.36
2,350,000	IAMGOLD CORP 5.75% 144A 15/10/2028	1,722,629	0.41
	Retailers	*4,765,836*	*1.12*
3,006,000	ASBURY AUTOMOTIVE GROUP INC 4.625% 144A 15/11/2029	2,380,352	0.56
915,000	GAP INC 3.625% 144A 01/10/2029	610,857	0.14
535,000	GAP INC 3.875% 144A 01/10/2031	354,276	0.08
1,757,000	STAPLES INC 7.50% 144A 15/04/2026	1,420,351	0.34
	Software and Computer Services	*4,761,004*	*1.12*
2,160,000	COGENT COMMUNICATIONS GROUP INC 7.00% 144A 15/06/2027	1,971,231	0.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,856,000	DIEBOLD NIXDORF INC 8.50% 15/04/2024	1,049,951	0.25
565,000	DIEBOLD NIXDORF INC 9.375% 144A 15/07/2025	367,275	0.09
3,320,000	RACKSPACE TECHNOLOGY INC 5.375% 144A 01/12/2028	1,372,547	0.32
	Technology Hardware and Equipment	*2,573,299*	*0.61*
2,160,000	NCR CORP 5.00% 144A 01/10/2028	1,738,322	0.41
1,080,000	NCR CORP 5.25% 144A 01/10/2030	834,977	0.20
	Telecommunications Equipment	*1,012,022*	*0.24*
1,185,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	1,012,022	0.24
	Telecommunications Service Providers	*13,865,684*	*3.27*
4,654,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	2,585,832	0.61
510,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	366,521	0.09
3,495,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 144A 01/06/2033	2,525,373	0.60
5,786,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	4,412,703	1.04
2,722,000	LEVEL 3 FINANCING INC 3.75% 144A 15/07/2029	1,838,998	0.43
2,731,000	LUMEN TECHNOLOGIES INC 6.875% 15/01/2028	2,136,257	0.50
	Travel and Leisure	*14,721,558*	*3.47*
655,000	ALLEGIANT TRAVEL CO 7.25% 144A 15/08/2027	584,943	0.14
3,015,000	MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026	2,629,752	0.62
2,790,000	NCL CORP LTD 5.875% 144A 15/03/2026	2,062,130	0.49
525,000	NCL CORP LTD 7.75% 144A 15/02/2029	371,167	0.09
782,000	PENN ENTERTAINMENT INC 4.125% 144A 01/07/2029	585,286	0.14
1,250,000	ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025	1,259,604	0.30
2,160,000	ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	2,038,728	0.48
95,000	ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	71,190	0.02
3,795,000	SEAWORLD PARKS AND ENTERTAINMENT INC 5.25% 144A 15/08/2029	3,105,518	0.72
2,190,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	2,013,240	0.47
	Waste and Disposal Services	*5,398,982*	*1.27*
1,260,000	GFL ENVIRONMENTAL INC 4.00% 144A 01/08/2028	1,028,720	0.24
2,955,000	GFL ENVIRONMENTAL INC 4.375% 144A 15/08/2029	2,364,055	0.56
1,981,000	TERVITA CORP. 11.00% 144A 01/12/2025	2,006,207	0.47
	Convertible bonds	**19,556,890**	**4.61**
	Alternative Energy	*1,784,057*	*0.42*
1,620,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	1,784,057	0.42
	Industrial Transportation	*117*	*0.00*
130	MACQUARIE INFRASTRUCTURE CORP 2.00% 01/10/2023 CV	117	0.00
	Media	*1,373,143*	*0.32*
1,710,000	IMAX CORP 0.50% 01/04/2026 CV	1,373,143	0.32
	Oil, Gas and Coal	-	*0.00*
2,592,000	ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED	-	0.00
	Pharmaceuticals and Biotechnology	*4,515,152*	*1.07*
905,000	INSMED INC 0.75% 01/06/2028 CV	699,629	0.17
1,672,000	INSMED INC 1.75% 15/01/2025 CV	1,464,200	0.35
2,327,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	2,024,823	0.47
3,772,000	TRICIDA INC 3.50% 15/05/2027 CV	326,500	0.08
	Real Estate Investment Trusts	*1,017,228*	*0.24*
1,263,000	SUMMIT HOTEL PROPERTIES INC 1.50% 15/02/2026 CV	1,017,228	0.24
	Software and Computer Services	*3,450,233*	*0.81*
1,354,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,033,975	0.24
985,000	JAMF HOLDING CORP 0.125% 01/09/2026 CV	766,099	0.18
235,000	PERFICIENT INC 0.125% 15/11/2026 CV	170,847	0.04
1,820,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	1,479,312	0.35
	Travel and Leisure	*7,416,960*	*1.75*
1,980,000	AIR CANADA INC 4.00% 01/07/2025 CV	2,240,364	0.53
3,333,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	1,941,681	0.46
365,000	ROYAL CARIBBEAN CRUISES LTD 6.00% 15/08/2025 CV	430,312	0.10
3,694,000	SPIRIT AIRLINES INC 1.00% 15/05/2026 CV	2,804,603	0.66
	Warrants, Rights	**27,998**	**0.01**
	Investment Banking and Brokerage Services	*27,998*	*0.01*
3,984,064	ANR INC RIGHTS 31/03/2023	27,998	0.01
Total securities portfolio		**407,836,780**	**96.21**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**756,963,501**	**96.56**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**709,697,233**	**90.53**
	Bonds	**709,697,233**	**90.53**
	Austria	*18,747,100*	*2.39*
10,000,000	ERSTE GROUP BANK AG VAR PERPETUAL	9,105,900	1.16
5,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	5,171,600	0.66
5,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	4,469,600	0.57
	Belgium	*13,112,800*	*1.67*
10,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	8,688,500	1.11
5,000,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	4,424,300	0.56
	Denmark	*5,091,700*	*0.65*
5,000,000	ORSTED VAR 08/12/3022	5,091,700	0.65
	France	*226,557,604*	*28.89*
5,000,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	4,842,150	0.62
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	9,397,100	1.20
5,000,000	BNP PARIBAS SA VAR PERPETUAL EUR	4,958,000	0.63
10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAB25)	7,718,435	0.98
10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAD80)	9,796,580	1.25
10,000,000	BNP PARIBAS SA VAR 31/03/2032	8,849,800	1.13
5,000,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	4,889,350	0.62
5,000,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	4,879,900	0.62
15,000,000	CREDIT AGRICOLE SA VAR PERPETUAL	13,295,250	1.69
10,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL GBP	10,943,140	1.39
5,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CD54)	4,761,302	0.61
10,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011401751)	9,547,900	1.22
10,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	9,406,200	1.20
7,400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	7,378,614	0.94
5,000,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	4,591,950	0.59
5,000,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0014000RR2)	3,973,700	0.51
5,000,000	LA BANQUE POSTALE VAR PERPETUAL	4,349,600	0.55
5,000,000	LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0014005O90)	3,593,550	0.46
10,000,000	LA BANQUE POSTALE VAR 05/03/2034	9,803,600	1.25
10,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	9,924,900	1.26
5,000,000	LA POSTE VAR PERPETUAL	4,565,500	0.58
5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	4,743,550	0.61
5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013447877)	4,448,150	0.57
5,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF84914CU62)	4,509,253	0.58
10,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAB80)	7,976,575	1.02
10,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	9,637,105	1.23
10,000,000	SOGECAP SA VAR PERPETUAL	9,597,500	1.22
5,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1195202822)	4,699,850	0.60
5,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	4,685,950	0.60
10,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	8,150,800	1.04
7,500,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	6,425,925	0.82
7,500,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	5,745,975	0.73
5,000,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007K5)	4,470,450	0.57
	Germany	*61,136,549*	*7.80*
10,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	7,939,752	1.01
10,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	7,010,447	0.89
5,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	4,658,800	0.59
10,000,000	COMMERZBANK AG VAR 05/12/2030	9,419,500	1.20
10,000,000	COMMERZBANK AG VAR 06/12/2032	9,860,700	1.27
5,000,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	4,556,000	0.58
10,000,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039548)	7,914,000	1.01
5,000,000	HANNOVER RUECK SE VAR 26/08/2043	5,107,350	0.65
5,000,000	INFINEON TECHNOLOGIES AG VAR PERPETUAL	4,670,000	0.60
	Ireland	*23,548,350*	*3.00*
10,000,000	AIB GROUP PLC VAR PERPETUAL	9,215,100	1.18
5,000,000	AIB GROUP PLC VAR 30/05/2031	4,493,000	0.57
5,000,000	BANK OF IRELAND GROUP PLC VAR PERPETUAL	4,869,350	0.62
5,000,000	BANK OF IRELAND GROUP PLC VAR 01/03/2033	4,970,900	0.63
	Italy	*55,958,600*	*7.14*
10,000,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	9,749,500	1.23
5,000,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	5,056,400	0.65
5,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	3,966,500	0.51
10,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	9,081,900	1.16
5,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	4,842,200	0.62
5,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813)	4,037,950	0.52

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
5,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	4,882,450	0.62
10,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251)	9,746,400	1.24
5,000,000	UNICREDIT SPA VAR 23/09/2029	4,595,300	0.59
	Luxembourg	*12,758,580*	*1.63*
10,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS1752984440)	3,739,600	0.49
10,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	3,330,100	0.42
4,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	2,063,680	0.26
4,000,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	1,684,320	0.21
4,000,000	TLG FINANCE SARL VAR PERPETUAL	1,940,880	0.25
	Netherlands	*127,240,234*	*16.23*
5,000,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	4,246,300	0.54
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	9,245,100	1.18
5,000,000	ABN AMRO BANK NV VAR 22/02/2033	4,952,950	0.63
5,000,000	ARGENTUM NETHERLAND BV VAR PERPETUAL	4,869,050	0.62
2,500,000	ASR NEDERLAND NV VAR 07/12/2043	2,501,875	0.32
10,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	9,264,200	1.18
10,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	8,542,800	1.09
10,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	8,918,100	1.14
5,000,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	4,771,250	0.61
10,000,000	ELM BV VAR PERPETUAL	9,291,400	1.19
5,000,000	ELM BV VAR PERPETUAL	4,761,800	0.61
5,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	4,190,209	0.53
5,000,000	ING GROUP NV VAR 24/08/2033	4,706,550	0.60
10,000,000	KONINKLIJKE KPN NV VAR PERPETUAL	10,014,300	1.27
5,000,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1028950290)	4,876,250	0.62
10,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	9,294,700	1.19
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	4,543,100	0.58
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	5,115,650	0.65
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799939027)	4,444,650	0.57
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	4,637,250	0.59
5,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	4,052,750	0.52
	Norway	*9,848,500*	*1.26*
10,000,000	DNB BANK ASA VAR 28/02/2033	9,848,500	1.26
	Portugal	*4,287,600*	*0.55*
5,000,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	4,287,600	0.55
	Spain	*46,542,150*	*5.94*
5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211010)	4,875,150	0.62
5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	4,775,750	0.61
5,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	4,357,950	0.56
5,000,000	BANCO DE SABADELL SA 2.50% 15/04/2031	4,369,250	0.56
5,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR	4,259,000	0.54
5,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	4,389,900	0.56
5,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	4,592,750	0.59
5,000,000	CAIXABANK SA VAR 15/02/2029	4,911,700	0.63
10,000,000	CAIXABANK SA VAR 23/02/2033	10,010,700	1.27
	Sweden	*13,261,671*	*1.69*
2,500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	1,847,800	0.24
5,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	1,977,900	0.25
5,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	4,526,821	0.58
5,000,000	TELIA COMPANY AB VAR 21/12/2082	4,909,150	0.62
	Switzerland	*3,921,232*	*0.50*
5,000,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH42097CL90)	3,921,232	0.50
	United Kingdom	*87,684,563*	*11.19*
5,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	5,183,883	0.66
5,000,000	BARCLAYS PLC VAR PERPETUAL GBP	5,566,131	0.71
10,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	9,222,100	1.18
5,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	4,305,600	0.55
10,000,000	HSBC HOLDINGS PLC VAR 16/11/2032	10,144,000	1.29
5,000,000	LLOYDS BANK PLC VAR PERPETUAL	4,458,796	0.57
5,000,000	LLOYDS BANKING GRP PLC VAR PERPETUAL EUR	4,793,750	0.61
10,000,000	LLOYDS BANKING GRP PLC VAR PERPETUAL GBP (ISIN XS2529511722)	11,359,368	1.46
10,000,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	10,132,432	1.29
5,000,000	NATWEST GROUP PLC VAR PERPETUAL GBP	4,750,183	0.61
5,000,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	4,335,770	0.55
5,000,000	STANDARD CHARTERED PLC VAR 09/09/2030	4,622,850	0.59
10,000,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225157424)	8,809,700	1.12
Shares/Units of UCITS/UCIS		**47,266,268**	**6.03**
	Shares/Units in investment funds	**47,266,268**	**6.03**
	France	*47,266,268*	*6.03*
21	AMUNDI EURO LIQUIDITY	20,808,139	2.66
156	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	15,528,409	1.98
109	BFT AUREUS ISR FCP	10,929,720	1.39
Total securities portfolio		**756,963,501**	**96.56**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**3,365,332,086**	**110.95**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,889,935,509**	**95.27**
	Bonds	**2,880,738,887**	**94.97**
	Australia	*27,036,811*	*0.89*
30,000,000	AUSTRALIA 1.75% 21/06/2051	11,786,712	0.39
29,500,000	NEW SOUTH WALES TREASURY CORP 1.50% 20/02/2032	15,250,099	0.50
	Austria	*10,053,922*	*0.33*
10,000,000	BAWAG GROUP AG VAR 26/03/2029	10,053,922	0.33
	Bahrain	*25,690,500*	*0.85*
30,000,000	BAHRAIN 5.25% REGS 25/01/2033	25,690,500	0.85
	Belgium	*239,896,485*	*7.91*
140,000,000	BELGIUM 1.25% 22/04/2033	124,517,979	4.10
40,000,000	BELGIUM 1.70% 22/06/2050	29,633,690	0.98
15,200,000	EUROPEAN UNION 0% 04/07/2031	12,489,310	0.41
32,000,000	EUROPEAN UNION 0.40% 04/02/2037	22,955,950	0.76
15,000,000	EUROPEAN UNION 0.75% 04/01/2047	9,460,851	0.31
42,000,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	40,838,705	1.35
	Brazil	*31,399,798*	*1.04*
134,000	BRAZIL 10.00% 01/01/2027	23,406,498	0.78
10,000,000	ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	7,993,300	0.26
	China	*30,113,447*	*0.99*
205,000,000	PEOPLES REPUBLIC OF CHINA 3.32% 15/04/2052	30,097,854	0.99
100,000	PEOPLES REPUBLIC OF CHINA 3.72% 12/04/2051	15,593	0.00
	Denmark	*6,834,167*	*0.23*
7,000,000	DANSKE BANK AS VAR 12/02/2030	6,834,167	0.23
	Dominican Republic	*8,330,500*	*0.27*
10,000,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	8,330,500	0.27
	Egypt	*8,661,490*	*0.29*
3,760,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	3,109,746	0.10
6,365,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	5,551,744	0.19
	France	*319,476,691*	*10.53*
30,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	24,106,616	0.79
30,000,000	AXA SA VAR 17/01/2047	28,674,900	0.94
15,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	15,446,683	0.51
29,000,000	BNP PARIBAS SA VAR 15/01/2032	26,106,226	0.86
30,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	26,803,770	0.88
20,000,000	CNP ASSURANCES VAR 30/06/2051	17,343,880	0.57
18,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	17,888,940	0.59
13,300,000	CREDIT AGRICOLE SA VAR 12/10/2026	14,142,899	0.47
2,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	2,128,331	0.07
10,000,000	GROUPAMA ASSURANCES MUTUELLES SA 0.75% 07/07/2028	8,641,417	0.28
15,000,000	LA BANQUE POSTALE 0.75% 23/06/2031	11,914,032	0.39
26,501,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	28,070,786	0.93
20,000,000	SOCIETE DU GRAND PARIS EPIC 0.70% 15/10/2060	8,040,875	0.27
8,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	8,426,730	0.28
20,200,000	SOCIETE GENERALE SA 4.00% REGS 12/01/2027	18,791,050	0.62
8,400,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	8,824,330	0.29
12,300,000	SOGECAP SA VAR PERPETUAL	12,598,806	0.42
25,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1195202822)	25,079,575	0.83
10,550,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	10,552,279	0.35
6,450,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	5,894,566	0.19
	Germany	*518,199,055*	*17.07*
20,000,000	COMMERZBANK AG VAR 29/12/2031	17,278,137	0.57
52,500,000	GERMANY BUND 0% 10/10/2025	52,461,474	1.73
48,000,000	GERMANY BUND 0% 15/02/2032	40,746,751	1.34
220,000,000	GERMANY BUND 0.50% 15/02/2028	212,198,330	6.99
20,000,000	GERMANY BUND 1.25% 15/08/2048	16,322,308	0.54
120,400,000	GERMANY BUND 2.50% 15/08/2046	127,461,216	4.19
24,000,000	GERMANY BUNDI 0.10% 15/04/2033	29,010,901	0.96
5,000,000	KREDITANSTALT FUR WIEDERAUFBAU 0.375% 23/04/2030	4,398,884	0.15
20,000,000	KREDITANSTALT FUR WIEDERAUFBAU 1.375% 07/06/2032	18,321,054	0.60
	Ireland	*19,584,144*	*0.65*
10,000,000	AIB GROUP PLC VAR 16/02/2029	10,934,296	0.36
10,000,000	IRELAND 0.20% 18/10/2030	8,649,848	0.29
	Italy	*133,653,796*	*4.41*
20,000,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	21,585,772	0.71
8,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	6,773,195	0.22
10,000,000	ENEL SPA VAR 24/11/2081	9,669,712	0.32
9,700,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	10,025,606	0.33
10,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	8,835,763	0.29
24,000,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	20,509,920	0.68
5,500,000	INTESA SANPAOLO SPA 4.70% 23/09/2049	3,945,645	0.13
12,000,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	11,593,920	0.38
6,000,000	ITALIAN REPUBLIC 2.15% 01/09/2052	3,797,083	0.13
10,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	10,348,376	0.34
4,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	3,191,248	0.11
26,000,000	UNICREDIT SPA VAR 15/01/2032	23,377,556	0.77

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	Japan	*104,608,584*	*3.45*
7,984,500,000	JAPAN JGB 0.40% 20/03/2050	45,970,557	1.52
9,333,600,000	JAPAN JGB 0.70% 20/12/2048	58,638,027	1.93
	Luxembourg	*16,665,109*	*0.55*
20,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	16,665,109	0.55
	Mexico	*97,322,778*	*3.21*
23,100,000	MEXICO 2.25% 12/08/2036	17,568,806	0.58
10,000,000	MEXICO 7.75% 29/05/2031	47,506,372	1.57
55,000,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	32,247,600	1.06
	Netherlands	*148,401,979*	*4.89*
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	9,088,701	0.30
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	9,866,833	0.33
16,400,000	ABN AMRO BANK NV 4.25% 21/02/2030	17,283,064	0.57
5,000,000	ARGENTUM NETHERLAND BV VAR PERPETUAL	5,196,494	0.17
20,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	19,035,684	0.63
10,000,000	EDP FINANCE BV 1.71% REGS 24/01/2028	8,325,500	0.27
4,800,000	ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	5,196,144	0.17
11,590,000	ING GROUP NV 4.625% 144A 06/01/2026	11,322,155	0.37
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	4,481,223	0.15
18,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	17,068,721	0.56
27,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	27,962,616	0.92
13,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	13,574,844	0.45
	New Zealand	*63,946,198*	*2.11*
75,000,000	NEW ZEALAND 2.00% 15/05/2032	38,593,183	1.27
41,000,000	NEW ZEALAND 4.25% 15/05/2034	25,353,015	0.84
	Nigeria	*13,620,730*	*0.45*
15,940,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	13,620,730	0.45
	Oman	*15,134,700*	*0.50*
15,000,000	OMAN 6.25% REGS 25/01/2031	15,134,700	0.50
	Philippines	*14,352,325*	*0.47*
15,000,000	ASIAN DEVELOPMENT BANK ADB 1.95% 22/07/2032	14,352,325	0.47
	Romania	*7,748,448*	*0.26*
10,000,000	ROMANIA 4.625% REGS 03/04/2049	7,748,448	0.26
	Saudi Arabia	*7,175,040*	*0.24*
8,000,000	SAUDI ARABIA 4.625% REGS 04/10/2047	7,175,040	0.24
	Spain	*362,055,729*	*11.94*
25,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	25,707,651	0.85
2,400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211010)	2,497,442	0.08
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/07/2031	4,122,779	0.14
20,000,000	BANCO DE SABADELL SA 1.75% 10/05/2024	20,543,709	0.68
10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	9,370,242	0.31
7,600,000	BANCO SANTANDER SA 2.749% 03/12/2030	5,823,728	0.19
6,000,000	BANKINTER SA VAR 23/12/2032	5,116,397	0.17
17,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	17,953,587	0.59
3,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	2,940,967	0.10
10,000,000	CAIXABANK SA VAR 17/04/2030	9,738,656	0.32
250,000,000	KINGDOM OF SPAIN 0% 31/01/2027	235,189,882	7.75
28,490,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	23,050,689	0.76
	Sweden	*28,484,081*	*0.94*
9,400,000	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	9,372,636	0.31
12,600,000	SWEDISH EXPORT CREDIT CORP 2.00% 30/06/2027	12,719,311	0.42
7,500,000	VATTENFALL AB 0.125% 12/02/2029	6,392,134	0.21
	Switzerland	*47,441,911*	*1.56*
9,200,000	EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	9,682,711	0.32
5,000,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH4209UAT37)	4,944,950	0.16
35,000,000	UBS GROUP INC 4.253% REGS 23/03/2028	32,814,250	1.08
	Togo	*4,594,127*	*0.15*
5,700,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	4,594,127	0.15
	United Arab Emirates	*19,586,599*	*0.65*
20,000,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	19,586,599	0.65
	United Kingdom	*140,133,584*	*4.62*
30,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	27,570,910	0.91
30,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	26,343,000	0.87
10,000,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	9,119,700	0.30
10,000,000	NATIONWIDE BUILDING SOCIETY VAR 144A 18/07/2030	8,737,100	0.29
7,000,000	NATWEST GROUP PLC VAR PERPETUAL GBP	7,097,486	0.23
6,090,000	STANDARD CHARTERED PLC VAR 12/02/2030	5,633,615	0.19
45,000,000	UK GILT 1.25% 31/07/2051	29,253,386	0.96
8,000,010	UK OF GB AND NORTHERN IRELAND 0.875% 31/07/2033	7,189,587	0.24

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
20,000,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	19,188,800	0.63
	United States of America	*410,536,159*	*13.52*
10,000,000	BANK OF AMERICA CORP VAR 20/12/2028	9,074,200	0.30
137,000	BECTON DICKINSON AND CO 3.734% 15/12/2024	133,627	0.00
10,000,000	DELL INTERNATIONAL LLC EMC CORP 6.20% 15/07/2030	10,201,900	0.34
8,000,000	GENERAL MOTORS CO 5.40% 15/10/2029	7,658,960	0.25
10,000,000	INTER AMERICAN DEVELOPMENT BANK IADB 3.125% 15/11/2027	10,566,522	0.35
25,000,000	JPMORGAN CHASE AND CO VAR 23/07/2029	23,329,750	0.77
65,000,000	UNITED STATES OF AMERICA 2.375% 15/02/2042	49,699,611	1.64
31,000,000	UNITED STATES OF AMERICAI 0.125% 15/01/2032	29,161,489	0.96
153,100,000	USA T-BONDS 2.25% 15/08/2049	108,378,051	3.57
7,500,000	USA T-BONDSI 0.125% 15/02/2051	5,540,151	0.18
129,000,000	USA T-BONDSI 0.125% 15/07/2024	156,791,898	5.16
	Mortgage and asset backed securities	**9,196,622**	**0.30**
	Italy	*3,516,268*	*0.12*
36,700,000	ASTI FINANCE SRL FRN 27/12/2060	3,516,268	0.12
	United Kingdom	*5,680,354*	*0.18*
16,400,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	3,093,129	0.09
9,860,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	2,587,225	0.09
Shares/Units of UCITS/UCIS		**226,751,992**	**7.48**
	Shares/Units in investment funds	**226,751,992**	**7.48**
	France	*44,521,468*	*1.47*
25	AMUNDI EURO LIQUIDITY SRI FCP	26,659,099	0.88
13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	11,307,530	0.37
700	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	6,554,839	0.22
	Luxembourg	*182,230,524*	*6.01*
18,128	AMUNDI FUNDS ABSOLUTE RETURN FOREX EUR (ISIN LU0568619554)	19,621,350	0.65
10,000	AMUNDI FUNDS ABSOLUTE RETURN CREDIT O EUR (C)	11,579,035	0.38
9,500	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z USD (C)	9,350,660	0.31
30,000	AMUNDI FUNDS CASH USD Z USD (C)	30,505,200	1.01
0.773	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND O USD (C)	996	0.00
0.269	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND O USD (C)	242	0.00
30,000	AMUNDI FUNDS GLOBAL CORPORATE BOND O USD (C)	43,067,160	1.41
13,000	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	13,007,779	0.43
10,000	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES LOW VOL-OE(C)	9,853,068	0.32
13,400	AMUNDI FUNDS GLOBAL SUBORDINATED BOND Z EUR QD D	14,880,204	0.49
20,000	AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	20,791,400	0.69
10,357	AMUNDI SF SBI FM INDIA BOND H USD (C)	9,573,430	0.32
Money market instrument		**247,113,945**	**8.15**
	Italy	*117,019,266*	*3.86*
30,000,000	ITALY BOT 0% 13/01/2023	32,008,215	1.06
30,000,000	ITALY BOT 0% 14/02/2023	31,966,592	1.05
50,000,000	ITALY BOT 0% 14/04/2023	53,044,459	1.75
	Japan	*60,645,876*	*2.00*
8,000,000,000	JAPAN T-BILLS 0% 20/02/2023	60,645,876	2.00
	United States of America	*69,448,803*	*2.29*
30,000,000	USA T-BILLS 0% 23/02/2023	29,820,651	0.98
40,000,000	USA T-BILLS 0% 23/03/2023	39,628,152	1.31
Derivative instruments		**1,530,640**	**0.05**
	Options	**1,530,640**	**0.05**
	Luxembourg	*1,530,640*	*0.05*
90,000,000	USD(P)/JPY(C)OTC - 128.00 - 20.03.23 PUT	1,530,640	0.05
Short positions		**-1,111,574**	**-0.04**
Derivative instruments		**-1,111,574**	**-0.04**
	Options	**-1,111,574**	**-0.04**
	Luxembourg	*-1,111,574*	*-0.04*
-90,000,000	USD(P)/JPY(C)OTC - 126.00 - 20.03.23 PUT	-1,111,574	-0.04
Total securities portfolio		**3,364,220,512**	**110.91**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**134,625,885**	**111.82**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**121,568,609**	**100.97**
	Bonds	**121,568,609**	**100.97**
	Australia	*471,469*	*0.39*
1,200,000	AUSTRALIA 1.75% 21/06/2051	471,469	0.39
	Bahrain	*1,284,525*	*1.07*
1,500,000	BAHRAIN 5.25% REGS 25/01/2033	1,284,525	1.07
	Belgium	*7,713,317*	*6.41*
2,000,000	BELGIUM 1.25% 22/04/2033	1,778,828	1.48
2,000,000	BELGIUM 1.70% 22/06/2050	1,481,685	1.23
1,000,000	EUROPEAN UNION 0% 04/07/2031	821,665	0.68
1,400,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	1,361,290	1.13
2,000,000	KINGDOM OF BELGIUM 4.00% 28/03/2032	2,269,849	1.89
	Brazil	*3,907,982*	*3.25*
21,000	BRAZIL 10.00% 01/01/2027	3,668,183	3.05
300,000	ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	239,799	0.20
	Canada	*2,118,219*	*1.76*
3,000,000	CANADA HOUSING TRUST NO 1 1.80% 15/12/2024	2,118,219	1.76
	Egypt	*157,141*	*0.13*
190,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	157,141	0.13
	France	*9,664,197*	*8.03*
2,500,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	2,008,884	1.68
1,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	893,459	0.74
1,000,000	CNP ASSURANCES VAR 30/06/2051	867,194	0.72
800,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	795,064	0.66
500,000	CREDIT AGRICOLE SA VAR 12/10/2026	531,688	0.44
1,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	1,003,877	0.83
1,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP	1,086,496	0.90
1,000,000	LA BANQUE POSTALE 0.75% 23/06/2031	794,269	0.66
400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	411,060	0.34
300,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	315,155	0.26
500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	500,108	0.42
500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	456,943	0.38
	Germany	*18,241,310*	*15.15*
1,500,000	COMMERZBANK AG VAR 29/12/2031	1,295,860	1.08
2,000,000	GERMANY BUND 0% 15/02/2032	1,697,781	1.41
10,500,000	GERMANY BUND 0.25% 15/02/2029	9,790,680	8.13
1,650,000	GERMANY BUND 1.25% 15/08/2048	1,346,590	1.12
1,500,000	GERMANY BUND 2.50% 15/08/2046	1,587,972	1.32
950,000	GERMANY BUNDI 0.10% 15/04/2033	1,148,348	0.95
1,500,000	KREDITANSTALT FUR WIEDERAUFBAU 1.375% 07/06/2032	1,374,079	1.14
	Ireland	*1,744,204*	*1.45*
900,000	CLOVERIE PLC VAR 24/06/2046	879,219	0.73
1,000,000	IRELAND 0.20% 18/10/2030	864,985	0.72
	Italy	*11,894,575*	*9.88*
1,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	1,325,364	1.10
1,000,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	894,250	0.74
1,500,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	1,449,240	1.20
3,000,000	ITALY BTP 1.45% 15/05/2025	3,062,602	2.55
1,500,000	ITALY BTP 1.65% 01/12/2030	1,309,100	1.09
2,000,000	ITALY BTP 3.00% 01/08/2029	1,990,635	1.65
500,000	ITALY BTPI 2.35% 15/09/2024	665,388	0.55
600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	478,687	0.40
800,000	UNICREDIT SPA VAR 15/01/2032	719,309	0.60
	Japan	*2,184,795*	*1.81*
200,700,000	JAPAN JGB 0.40% 20/03/2050	1,155,525	0.96
69,250,000	JAPAN JGB 0.40% 20/06/2049	398,196	0.33
100,450,000	JAPAN JGB 0.70% 20/12/2048	631,074	0.52
	Luxembourg	*833,255*	*0.69*
1,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	833,255	0.69
2,000,000	VTB CAPITAL SA 0% REGS 17/10/2022	-	0.00
	Mexico	*3,622,153*	*3.01*
600,000	MEXICO 2.25% 12/08/2036	456,333	0.38
400,000	MEXICO 7.75% 29/05/2031	1,900,255	1.58
1,500,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	1,265,565	1.05
	Netherlands	*4,495,311*	*3.73*
1,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	951,784	0.79
1,500,000	COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	1,441,815	1.20
201,000	ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	217,589	0.18
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2410367747)	867,301	0.72
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	1,016,822	0.84
	New Zealand	*2,780,460*	*2.31*
3,000,000	NEW ZEALAND 2.00% 15/05/2032	1,543,728	1.28
2,000,000	NEW ZEALAND 4.25% 15/05/2034	1,236,732	1.03
	Oman	*605,388*	*0.50*
600,000	OMAN 6.25% REGS 25/01/2031	605,388	0.50
	Romania	*783,255*	*0.65*
1,000,000	ROMANIA 3.50% REGS 03/04/2034	783,255	0.65

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	Spain	*7,517,408*	*6.24*
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/07/2031	1,030,695	0.86
1,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,296,773	1.08
2,500,000	KINGDOM OF SPAIN 0% 31/01/2027	2,351,899	1.94
2,000,000	SPAIN 1.45% 31/10/2027	1,973,793	1.64
1,000,000	SPAIN 1.85% 30/07/2035	864,248	0.72
	Sweden	*1,778,604*	*1.48*
400,000	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	398,836	0.33
4,000,000	SWEDEN 3.50% 30/03/2039	448,891	0.37
500,000	SWEDISH EXPORT CREDIT CORP 2.00% 30/06/2027	504,735	0.43
500,000	VATTENFALL AB 0.125% 12/02/2029	426,142	0.35
	Switzerland	*420,987*	*0.35*
400,000	EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	420,987	0.35
	Togo	*241,796*	*0.20*
300,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	241,796	0.20
	United Arab Emirates	*979,330*	*0.81*
1,000,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	979,330	0.81
	United Kingdom	*9,857,927*	*8.19*
700,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	643,321	0.53
500,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	439,050	0.36
3,000,000	UK GILT 0.375% 22/10/2030	2,819,922	2.34
2,100,000	UK GILT 0.875% 22/10/2029	2,114,860	1.76
400,000	UK GILT 1.25% 31/07/2051	260,030	0.22
2,000,000	UK GILT 3.25% 22/01/2044	2,137,820	1.78
1,000,000	UK GILT 3.50% 22/01/2045	1,108,460	0.92
400,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	334,464	0.28
	United States of America	*28,271,001*	*23.48*
13,300,000	UNITED STATES OF AMERICA 1.25% 15/08/2031	10,801,055	8.97
3,700,000	UNITED STATES OF AMERICA 1.75% 15/02/2032	3,138,641	2.61
2,000,000	UNITED STATES OF AMERICA 2.375% 15/02/2042	1,529,219	1.27
1,375,000	UNITED STATES OF AMERICAI 0.125% 15/01/2032	1,293,453	1.07
3,180,900	USA T-BONDS 2.875% 15/08/2028	2,996,383	2.49
980,000	USA T-BONDS 3.00% 15/02/2049	812,098	0.67
175,000	USA T-BONDSI 0.125% 15/02/2051	129,270	0.11
5,500,000	USA T-BONDSI 0.125% 15/07/2024	6,684,926	5.55
865,000	USA T-BONDSI 0.75% 15/02/2045	885,956	0.74

Quantity		Market Value	% of NaV
		USD	
Shares/Units of UCITS/UCIS		**10,336,392**	**8.59**
	Shares/Units in investment funds	**10,336,392**	**8.59**
	France	*4,783,955*	*3.97*
5,500	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	4,783,955	3.97
	Luxembourg	*5,552,437*	*4.62*
271	AMUNDI FUNDS ABSOLUTE RETURN FOREX EUR (ISIN LU0568619554)	293,194	0.24
500	AMUNDI FUNDS ABSOLUTE RETURN CREDIT O EUR (C)	579,459	0.48
0.045	AMUNDI FUNDS GLOBAL CORPORATE BOND O USD (C)	65	0.00
4,157	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	4,159,934	3.47
500	AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	519,785	0.43
Money market instrument		**2,661,359**	**2.21**
	France	*1,593,655*	*1.33*
1,500,000	FRANCE BTF 0% 05/04/2023	1,593,655	1.33
	Italy	*532,777*	*0.44*
500,000	ITALY BOT 0% 14/02/2023	532,777	0.44
	Portugal	*534,927*	*0.44*
500,000	PORTUGAL 0% 20/01/2023	534,927	0.44
Derivative instruments		**59,525**	**0.05**
	Options	**59,525**	**0.05**
	Luxembourg	*59,525*	*0.05*
3,500,000	USD(P)/JPY(C)OTC - 128.00 - 20.03.23 PUT	59,525	0.05
Short positions		**-43,228**	**-0.04**
Derivative instruments		**-43,228**	**-0.04**
	Options	**-43,228**	**-0.04**
	Luxembourg	*-43,228*	*-0.04*
-3,500,000	USD(P)/JPY(C)OTC - 126.00 - 20.03.23 PUT	-43,228	-0.04
Total securities portfolio		**134,582,657**	**111.78**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**594,151,670**	**91.96**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**534,606,445**	**82.74**
	Bonds	**534,606,445**	**82.74**
	Australia	*5,334,706*	*0.83*
5,400,000	NATIONAL AUSTRALIA BANK LTD VAR 15/09/2031	5,334,706	0.83
	Austria	*7,698,262*	*1.19*
5,000,000	BAWAG GROUP AG VAR 26/03/2029	5,026,961	0.78
2,800,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	2,671,301	0.41
	Belgium	*1,888,734*	*0.29*
2,000,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	1,888,734	0.29
	Canada	*11,565,685*	*1.79*
5,500,000	ENBRIDGE INC 2.50% 01/08/2033	4,246,935	0.66
1,800,000	ENBRIDGE INC 4.00% 15/11/2049	1,380,132	0.21
5,000,000	NATIONAL BANK OF CANADA 2.545% 12/07/2024	3,549,628	0.55
3,000,000	TRANSCANADA PIPELINES LTD CANADA 2.50% 12/10/2031	2,388,990	0.37
	Cayman Islands	*4,787,430*	*0.74*
5,550,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	4,787,430	0.74
	Chile	*3,458,595*	*0.54*
3,500,000	CORPORACION NACIONAL DEL COBRE DE CHILE 4.50% REGS 16/09/2025	3,458,595	0.54
	Finland	*3,187,166*	*0.49*
3,300,000	NORDEA BANK ABP 1.125% 16/02/2027	3,187,166	0.49
	France	*41,716,241*	*6.46*
2,800,000	BNP PARIBAS SA VAR 144A 20/01/2028	2,467,136	0.38
6,000,000	BNP PARIBAS SA VAR 31/08/2033	4,971,613	0.77
5,000,000	BPCE SA VAR 144A 19/10/2027	4,328,400	0.67
6,200,000	CREDIT AGRICOLE SA VAR 12/10/2026	6,592,930	1.02
4,000,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	4,344,561	0.67
3,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	3,177,705	0.49
2,400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	2,466,360	0.38
3,500,000	SOCIETE GENERALE SA VAR 06/12/2030	3,588,351	0.56
3,500,000	SOCIETE GENERALE SA 4.25% REGS 19/08/2026	3,271,660	0.51
5,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	4,572,046	0.71
2,000,000	VIGIE 1.875% 24/05/2027	1,935,479	0.30
	Germany	*24,348,799*	*3.77*
2,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	1,695,160	0.26
5,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	3,741,100	0.58
2,900,000	BAYERISCHE LANDESBANK VAR 23/09/2031	2,487,255	0.38
1,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	1,768,971	0.27
1,400,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	1,138,781	0.18
3,500,000	DEUTSCHE BANK AG VAR 19/11/2030	2,933,203	0.45
2,000,000	DEUTSCHE BANK AG VAR 24/05/2028 USD	1,882,340	0.29
4,700,000	DEUTSCHE BANK AG VAR 24/06/2026	5,304,235	0.83
1,300,000	EUROGRID GMBH 3.279% 05/09/2031	1,326,947	0.21
2,000,000	HENKEL AG AND CO KGAA 2.625% 13/09/2027	2,070,807	0.32
	Ireland	*22,082,183*	*3.42*
5,100,000	AERCAP IRELAND CAP LTD 3.00% 29/10/2028	4,285,938	0.66
5,200,000	AIB GROUP PLC VAR 04/07/2026	5,388,204	0.84
5,500,000	CLOVERIE PLC VAR 11/09/2044	5,217,630	0.81
4,000,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	3,348,561	0.52
5,000,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	3,841,850	0.59
	Italy	*33,026,565*	*5.11*
3,000,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	2,641,988	0.41
5,100,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	4,680,360	0.72
2,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	1,693,299	0.26
4,000,000	ENI SPA VAR 11/02/2027	3,563,334	0.55
6,000,000	INTESA SANPAOLO SPA 1.35% 24/02/2031	4,758,185	0.74
2,200,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	1,880,076	0.29
1,500,000	UNICREDIT SPA VAR REGS 30/06/2035	1,220,010	0.19
1,700,000	UNICREDIT SPA VAR 144A 03/06/2027	1,455,523	0.23
3,000,000	UNICREDIT SPA VAR 15/01/2032	2,697,410	0.42
2,500,000	UNICREDIT SPA 2.569% REGS 22/09/2026	2,220,100	0.34
7,000,000	UNICREDIT SPA 2.569% 144A 22/09/2026	6,216,280	0.96
	Japan	*6,556,605*	*1.01*
6,150,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	5,577,005	0.86
1,000,000	NTT FINANCE CORP 4.372% REGS 27/07/2027	979,600	0.15
	Luxembourg	*2,363,178*	*0.37*
3,100,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	2,363,178	0.37
	Netherlands	*47,046,127*	*7.28*
1,830,000	ASR NEDERLAND NV VAR 07/12/2043	1,954,532	0.30
1,200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2332245377)	993,554	0.15
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,466,709	0.23
2,900,000	CTP NV 1.50% 27/09/2031	1,864,010	0.29
1,700,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 1.25% 06/04/2025	1,717,549	0.27
2,900,000	EDP FINANCE BV 1.875% 21/09/2029	2,723,282	0.42
2,800,000	ELM BV VAR 29/09/2047	2,703,635	0.42
1,600,000	ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	1,732,048	0.27

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
2,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	1,998,317	0.31
3,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	2,667,660	0.41
5,000,000	ING GROUP NV VAR 07/12/2028	4,833,087	0.74
3,300,000	LEASEPLAN CORPORATION NV 0.25% 07/09/2026	3,018,959	0.47
3,000,000	MYLAN NV 3.95% 15/06/2026	2,805,330	0.43
3,000,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	2,212,249	0.34
1,823,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1076781589)	1,924,195	0.30
3,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131)	2,765,736	0.43
2,000,000	TELEFONICA EUROPE BV VAR PERPETUAL	2,041,543	0.32
4,100,000	TENNET HOLDING BV 1.625% 17/11/2026	4,070,430	0.63
4,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	3,553,302	0.55
	Spain	*50,137,766*	*7.76*
5,900,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	4,856,262	0.75
4,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	3,720,818	0.58
1,600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	1,334,370	0.21
3,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR	2,727,251	0.42
5,600,000	BANCO SANTANDER SA VAR 04/10/2032	5,433,198	0.84
3,400,000	BANCO SANTANDER SA VAR 06/10/2026	3,790,605	0.59
3,500,000	BANKINTER SA VAR 23/12/2032	2,984,565	0.46
2,600,000	CAIXABANK SA VAR 06/04/2028	2,782,262	0.43
5,800,000	CAIXABANK SA VAR 09/02/2029	5,013,506	0.78
3,000,000	CAIXABANK SA VAR 13/04/2026	2,996,486	0.46
2,500,000	IBERCAJA BANCO SAU VAR 23/07/2030	2,338,718	0.36
2,400,000	MAPFRE SA 2.875% 13/04/2030	2,112,335	0.33
9,900,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	8,009,892	1.23
2,100,000	UNICAJA BANCO SA VAR 13/11/2029	2,037,498	0.32
	Sweden	*2,592,431*	*0.40*
2,600,000	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	2,592,431	0.40
	Switzerland	*1,760,094*	*0.27*
1,800,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	1,760,094	0.27
	United Kingdom	*21,693,212*	*3.36*
3,400,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	3,212,116	0.50
2,800,000	BARCLAYS PLC 5.501% 09/08/2028	2,723,784	0.42
3,500,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	3,444,800	0.53
1,900,000	NATWEST GROUP PLC VAR 28/11/2031	1,897,732	0.29
5,000,000	NATWEST GROUP PLC VAR 28/11/2035	3,698,700	0.57
7,000,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	6,716,080	1.05
	United States of America	*243,362,666*	*37.66*
2,500,000	7 ELEVEN INC 2.80% 144A 10/02/2051	1,543,475	0.24
4,250,000	ABBVIE INC 4.25% 21/11/2049	3,575,270	0.55
1,100,000	AMGEN INC 4.875% 01/03/2053	982,311	0.15
820,000	APTIV PLC 3.25% 01/03/2032	674,942	0.10
10,000,000	ATHENE GLOBAL FUNDING 1.985% 144A 19/08/2028	8,097,900	1.25
7,000,000	AT&T INC 2.55% 01/12/2033	5,390,280	0.83
12,000,000	BANK OF AMERICA CORP VAR 20/12/2028	10,889,040	1.69
5,500,000	BROADCOM INC 2.45% 144A 15/02/2031	4,336,365	0.67
2,700,000	CARRIER GLOBAL CORPORATION 2.70% 15/02/2031	2,229,282	0.35
2,500,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	1,533,275	0.24
2,050,000	CITIGROUP INC USA VAR 17/11/2033	2,117,056	0.33
5,000,000	CITIGROUP INC USA VAR 24/05/2033	4,697,600	0.73
4,500,000	CVS HEALTH CORP 5.05% 25/03/2048	4,066,290	0.63
4,808,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 3.50% 144A 07/04/2025	4,619,141	0.71
3,870,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 144A 15/12/2051	2,402,303	0.37
7,500,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026	7,662,225	1.19
2,300,000	EQUINIX INC 2.15% 15/07/2030	1,836,688	0.28
3,900,000	FORD MOTOR CREDIT CO LLC 2.748% 14/06/2024	4,443,840	0.69
6,000,000	GENERAL MOTORS CO 5.20% 01/04/2045	4,909,440	0.76
4,000,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	4,456,022	0.69
3,010,000	GENERAL MOTORS FINANCIAL CO 3.10% 12/01/2032	2,367,696	0.37
5,000,000	HCA INC 3.625% 144A 15/03/2032	4,233,950	0.66
3,350,000	JPMORGAN CHASE AND CO VAR 13/05/2031	2,764,722	0.43
7,500,000	JPMORGAN CHASE AND CO VAR 15/12/2025	7,501,725	1.16
9,400,000	JPMORGAN CHASE AND CO VAR 22/04/2032	7,537,014	1.17
2,875,000	KRAFT HEINZ FOODS COMPANY 4.875% 01/10/2049	2,518,213	0.39
2,300,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	2,172,363	0.34
1,650,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	1,488,663	0.23
1,950,000	LOWES COMPANIES INC 1.70% 15/09/2028	1,640,223	0.25
2,650,000	LOWES COMPANIES INC 4.25% 01/04/2052	2,127,023	0.33
2,150,000	LOWES COMPANIES INC 5.625% 15/04/2053	2,075,116	0.32
1,291,000	METLIFE INC 5.00% 15/07/2052	1,240,612	0.19
6,000,000	MORGAN STANLEY VAR 13/02/2032	4,507,440	0.70
5,300,000	MORGAN STANLEY VAR 25/10/2028	5,759,597	0.89
5,300,000	MPLX LP 5.20% 01/03/2047	4,524,133	0.70
5,000,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	3,755,650	0.58
3,500,000	NEXTERA ENERGY CAPITAL HOLDING PLC 4.255% 01/09/2024	3,459,330	0.54
4,150,000	ORACLE CORP 3.60% 01/04/2050	2,834,575	0.44
5,000,000	ORACLE CORP 3.90% 15/05/2035	4,175,600	0.65
2,400,000	ORACLE CORP 6.90% 09/11/2052	2,599,416	0.40
2,300,000	PENSKE TRUCK LEASING CO LP 1.70% 144A 15/06/2026	2,012,868	0.31
3,200,000	PHILLIPS 66 2.15% 15/12/2030	2,563,232	0.40
3,000,000	PRUDENTIAL FINANCIAL INC 3.70% 13/03/2051	2,302,230	0.36
4,400,000	STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	3,362,964	0.52

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
1,469,000	T MOBILE USA INC 5.65% 15/01/2053	1,429,881	0.22
22,000,000	UNITED STATES OF AMERICA 2.625% 15/04/2025	21,175,000	3.27
5,000,000	UNITEDHEALTH GROUP INC 5.35% 15/02/2033	5,182,800	0.80
20,000,000	USA T-BONDS 0.25% 31/07/2025	18,050,782	2.79
5,000,000	USA T-BONDS 2.625% 28/02/2023	4,986,523	0.77
4,000,000	VALERO ENERGY CORP 3.65% 01/12/2051	2,844,320	0.44
2,050,000	VALERO ENERGY CORP 4.35% 01/06/2028	1,981,387	0.31
8,000,000	VERIZON COMMUNICATIONS INC 2.55% 21/03/2031	6,591,600	1.02
3,550,000	VERIZON COMMUNICATIONS INC 2.85% 03/09/2041	2,464,694	0.38
1,700,000	VIATRIS INC 2.30% 22/06/2027	1,455,370	0.23
2,500,000	VIATRIS INC 4.00% 22/06/2050	1,555,900	0.24
5,700,000	VISA INC 1.50% 15/06/2026	5,709,869	0.88
1,600,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.60% REGS 08/06/2029	1,515,552	0.23
2,850,000	WARNERMEDIA HOLDINGS INCORPORATION 4.279% 144A 15/03/2032	2,351,364	0.36
5,150,000	WARNERMEDIA HOLDINGS INCORPORATION 5.141% 144A 15/03/2052	3,788,598	0.59
2,450,000	WILLIAMS COMPANIES INC 4.65% 15/08/2032	2,291,926	0.35
Shares/Units of UCITS/UCIS		**59,545,225**	**9.22**
	Shares/Units in investment funds	**59,545,225**	**9.22**
	France	*29,681,874*	*4.60*
10	AMUNDI EURO LIQUIDITY SHORT TERM SRI	2,303,167	0.36
31	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0010251660)	7,643,528	1.18
13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	11,307,530	1.76
900	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	8,427,649	1.30
	Ireland	*2,141,305*	*0.33*
2,400	SELECT INVESTMENT GRADE B PART A4	2,141,305	0.33
	Luxembourg	*27,722,046*	*4.29*
12,873	AMUNDI FUNDS ABSOLUTE RETURN CREDIT I EUR (C)	15,059,137	2.33
6,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z USD (C)	5,905,680	0.91
6,500	AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	6,757,205	1.05
0.022	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	24	0.00
Total securities portfolio		**594,151,670**	**91.96**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**79,259,073**	**95.94**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**74,502,897**	**90.18**
	Bonds	**74,502,897**	**90.18**
	Australia	*695,645*	*0.84*
700,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 16/09/2031	695,645	0.84
	Austria	*351,819*	*0.43*
450,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	351,819	0.43
	Belgium	*1,313,859*	*1.59*
400,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	370,912	0.45
1,000,000	KBC GROUP SA/NV VAR 16/06/2027	942,947	1.14
	Canada	*4,398,651*	*5.32*
1,000,000	BANK OF MONTREAL 2.85% 06/03/2024	718,679	0.87
1,000,000	ENBRIDGE INC 2.50% 01/08/2033	772,170	0.93
500,000	ENBRIDGE INC 4.00% 01/10/2023	495,860	0.60
1,900,000	NATIONAL BANK OF CANADA 2.545% 12/07/2024	1,348,858	1.63
1,100,000	THE TORONTO DOMINION BANK (CANADA) 4.108% 08/06/2027	1,063,084	1.29
	Denmark	*866,699*	*1.05*
160,000	ORSTED VAR 08/12/3022	173,892	0.21
700,000	ORSTED 2.25% 14/06/2028	692,807	0.84
	Finland	*1,487,847*	*1.80*
400,000	NORDEA BANK ABP 1.125% 16/02/2027	386,323	0.47
600,000	NORDEA BANK ABP 5.375% 144A 22/09/2027	603,150	0.73
500,000	STORA ENSO OYJ 2.50% 21/03/2028	498,374	0.60
	France	*7,289,212*	*8.82*
800,000	BNP PARIBAS SA VAR 144A 20/01/2028	704,896	0.85
500,000	BNP PARIBAS SA VAR 24/05/2031	512,948	0.62
1,400,000	BNP PARIBAS SA VAR 31/03/2032	1,322,294	1.60
900,000	CREDIT AGRICOLE SA VAR 12/10/2026	957,038	1.16
700,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011401751)	713,300	0.86
400,000	FAURECIA SE 2.375% 15/06/2029	323,577	0.39
288,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	295,963	0.36
400,000	SOCIETE GENERALE SA VAR 06/12/2030	410,097	0.50
1,000,000	SOCIETE GENERALE SA 0.75% 25/01/2027	923,854	1.12
600,000	SOCIETE GENERALE SA 4.25% 144A 14/04/2025	576,600	0.70
600,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	548,645	0.66
	Germany	*1,206,407*	*1.46*
600,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	448,932	0.54
200,000	EUROGRID GMBH 3.279% 05/09/2031	204,146	0.25
300,000	HENKEL AG AND CO KGAA 2.625% 13/09/2027	310,620	0.38
250,000	RWE AG 2.75% 24/05/2030	242,709	0.29
	Ireland	*987,766*	*1.20*
600,000	CLOVERIE PLC VAR 11/09/2044	569,196	0.69
500,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	418,570	0.51
	Italy	*1,202,377*	*1.46*
400,000	ENI SPA VAR 11/02/2027	356,333	0.43
300,000	ERG SPA 0.875% 15/09/2031	238,559	0.29
700,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	607,485	0.74
	Japan	*1,753,910*	*2.12*
1,000,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/01/2028	881,880	1.06
1,000,000	MIZUHO FINANCIAL GROUP INC VAR 09/07/2027	872,030	1.06
	Luxembourg	*421,284*	*0.51*
300,000	CZECH GAS NETWORKS INVESTMENTS S A R L 0.45% 08/09/2029	226,178	0.27
200,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	195,106	0.24
	Netherlands	*9,071,117*	*10.98*
400,000	ABN AMRO BANK NV VAR 144A 13/03/2037	291,232	0.35
1,000,000	ABN AMRO BANK NV VAR 27/03/2028	982,330	1.20
700,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	536,392	0.65
210,000	ASR NEDERLAND NV VAR 07/12/2043	224,291	0.27
830,000	ASR NEDERLAND NV VAR 29/09/2045	882,025	1.07
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	183,339	0.22
300,000	CTP NV 1.50% 27/09/2031	192,829	0.23
430,000	DEUTSCHE BAHN FINANCE BV 1.375% 07/07/2025	481,976	0.58
1,000,000	EDP FINANCE BV 1.71% REGS 24/01/2028	832,550	1.01
1,000,000	ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	735,400	0.89
200,000	ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	216,506	0.26
800,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	726,661	0.88
500,000	JDE PEETS B V 0.50% 16/01/2029	425,059	0.51
540,000	MYLAN NV 3.95% 15/06/2026	504,959	0.61
400,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	294,967	0.36
800,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1028950290)	832,668	1.01
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	727,933	0.88
	Norway	*840,865*	*1.02*
800,000	DNB BANK ASA VAR 28/02/2033	840,865	1.02
	Spain	*5,246,648*	*6.35*
800,000	BANCO DE SABADELL SA VAR 10/11/2028	856,267	1.04
1,000,000	BANCO SANTANDER SA VAR 22/11/2032	758,430	0.92
1,000,000	CAIXABANK SA VAR 06/04/2028	1,070,102	1.29
800,000	CAIXABANK SA VAR 18/11/2026	758,183	0.92

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
400,000	INMOBILIARIA COLONIAL SOCIMI SA 0.75% 22/06/2029	327,974	0.40
500,000	MAPFRE SA 2.875% 13/04/2030	440,070	0.53
1,280,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	1,035,622	1.25
	Sweden	*398,836*	*0.48*
400,000	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	398,836	0.48
	Switzerland	*977,830*	*1.18*
1,000,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	977,830	1.18
	United Kingdom	*6,206,034*	*7.51*
800,000	BARCLAYS PLC VAR 14/11/2032	994,305	1.20
560,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	551,168	0.67
900,000	HSBC HOLDINGS PLC 3.90% 25/05/2026	859,230	1.04
600,000	MARKS AND SPENCER GROUP PLC 6.00% 12/06/2025	696,543	0.84
2,000,000	NATWEST GROUP PLC VAR 14/08/2030	2,217,162	2.69
600,000	NEXT GROUP PLC 3.00% 26/08/2025	678,811	0.82
270,000	VODAFONE GROUP PLC 4.25% 17/09/2050	208,815	0.25
	United States of America	*29,786,091*	*36.06*
750,000	ABBVIE INC 4.25% 21/11/2049	630,930	0.76
1,000,000	AIR LEASE CORP 2.10% 01/09/2028	817,690	0.99
1,000,000	AMGEN INC 2.45% 21/02/2030	844,220	1.02
139,000	AMGEN INC 4.875% 01/03/2053	124,128	0.15
1,000,000	ANHEUSER BUSH COS LLC 3.65% 01/02/2026	963,450	1.17
900,000	APPLE INC 1.70% 05/08/2031	720,216	0.87
1,100,000	AT&T INC 2.55% 01/12/2033	847,044	1.03
1,200,000	BANK OF AMERICA CORP VAR 06/12/2025	1,107,888	1.35
1,400,000	BANK OF AMERICA CORP VAR 22/04/2032	1,121,974	1.37
600,000	BRISTOL MYERS SQUIBB CO 2.95% 15/03/2032	523,824	0.63
580,000	BROADCOM INC 3.187% REGS 15/11/2036	419,502	0.51
190,000	BROADCOM INC 4.00% 144A 15/04/2029	172,940	0.21
350,000	CAMPBELL SOUP CO 4.15% 15/03/2028	335,024	0.41
1,100,000	CARRIER GLOBAL CORPORATION 2.70% 15/02/2031	908,226	1.10
1,100,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	674,641	0.82
1,700,000	CIGNA CORPORATION 4.125% 15/11/2025	1,663,739	2.02
1,200,000	CVS HEALTH CORP 5.05% 25/03/2048	1,084,344	1.31
480,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 144A 15/12/2051	297,960	0.36
144,000	DELL INTERNATIONAL LLC EMC CORP 5.45% 15/06/2023	144,145	0.17
350,000	DOW CHEMICAL CO 2.10% 15/11/2030	281,768	0.34
560,000	EQUINIX INC 2.15% 15/07/2030	447,194	0.54
400,000	FORD MOTOR CREDIT CO LLC 4.95% 28/05/2027	373,868	0.45
750,000	GENERAL MILLS INC 2.25% 14/10/2031	602,535	0.73
500,000	GENERAL MOTORS CO 5.20% 01/04/2045	409,120	0.50
700,000	GENERAL MOTORS CO 5.40% 15/10/2029	670,159	0.81
450,000	HP INC 4.75% 15/01/2028	437,535	0.53
1,000,000	JPMORGAN CHASE AND CO VAR 15/12/2025	1,000,230	1.21
500,000	KINDER MORGAN INC 3.60% 15/02/2051	346,495	0.42
1,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	944,505	1.14
167,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	150,671	0.18
233,000	LOWES COMPANIES INC 5.625% 15/04/2053	224,885	0.27
570,000	MERCK & CO INC 1.90% 10/12/2028	490,884	0.59
400,000	METLIFE INC 4.60% 13/05/2046	362,564	0.44
500,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	375,565	0.45
1,000,000	NEXTERA ENERGY CAPITAL HOLDING PLC 4.625% 15/07/2027	986,550	1.19
1,000,000	NOVARTIS CAPITALN CORP 2.20% 14/08/2030	850,560	1.03
291,000	ORACLE CORP 6.90% 09/11/2052	315,179	0.38
1,000,000	PEPSICO INC 3.90% 18/07/2032	946,480	1.15
540,000	PHILLIPS 66 COMPANY 4.90% REGS 01/10/2046	481,145	0.58
330,000	RALPH LAUREN 2.95% 15/06/2030	284,807	0.34
300,000	SEMPRA ENERGY 3.70% 01/04/2029	274,362	0.33
900,000	STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	687,879	0.83
600,000	T MOBILE USA INC 3.875% 15/04/2030	545,196	0.66
119,000	T MOBILE USA INC 5.65% 15/01/2053	115,831	0.14
750,000	TARGET CORP 2.25% 15/04/2025	711,855	0.86
820,000	VERIZON COMMUNICATIONS INC 2.55% 21/03/2031	675,639	0.82
450,000	VERIZON COMMUNICATIONS INC 2.85% 03/09/2041	312,426	0.38
820,000	VIATRIS INC 4.00% 22/06/2050	510,335	0.62
500,000	VMWARE INC 3.90% 21/08/2027	467,045	0.57
200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.60% REGS 08/06/2029	189,444	0.23
250,000	WARNERMEDIA HOLDINGS INCORPORATION 4.279% 144A 15/03/2032	206,260	0.25
450,000	WARNERMEDIA HOLDINGS INCORPORATION 5.141% 144A 15/03/2052	331,043	0.40
400,000	WILLIAMS COMPANIES INC 4.65% 15/08/2032	374,192	0.45
Money market instrument		**4,756,176**	**5.76**
	Canada	*2,198,371*	*2.67*
3,000,000	CANADA 0% 02/09/2023	2,198,371	2.67
	France	*1,061,380*	*1.28*
1,000,000	FRANCE BTF 0% 19/04/2023	1,061,380	1.28
	United States of America	*1,496,425*	*1.81*
1,500,000	USA T-BILLS 0% 26/01/2023	1,496,425	1.81
Total securities portfolio		**79,259,073**	**95.94**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**87,570,992**	**91.29**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**87,570,992**	**91.29**
	Bonds	**87,570,992**	**91.29**
	Canada	*3,236,456*	*3.37*
900,000	BELL CANADA 3.60% 29/09/2027	630,145	0.66
1,800,000	NATIONAL BANK OF CANADA 2.545% 12/07/2024	1,277,866	1.33
1,500,000	THE TORONTO DOMINION BANK (CANADA) 0.75% 06/01/2026	1,328,445	1.38
	Cayman Islands	*640,061*	*0.67*
600,000	PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	640,061	0.67
	Denmark	*206,496*	*0.22*
190,000	ORSTED VAR 08/12/3022	206,496	0.22
	Finland	*1,105,775*	*1.15*
1,100,000	NORDEA BANK ABP 5.375% 144A 22/09/2027	1,105,775	1.15
	France	*8,581,366*	*8.95*
800,000	ARKEMA SA VAR PERPETUAL	723,570	0.75
800,000	AXA SA VAR 28/05/2049	757,338	0.79
1,000,000	BNP PARIBAS SA VAR 01/09/2028	887,803	0.93
1,000,000	BNP PARIBAS SA VAR 144A 01/03/2033	887,940	0.93
500,000	BPCE SA 4.875% 144A 01/04/2026	476,110	0.50
1,000,000	DANONE SA VAR PERPETUAL EUR (ISIN FR0014005EJ6)	897,589	0.94
700,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	708,758	0.74
400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	411,060	0.43
700,000	SOCIETE GENERALE SA 4.25% 144A 14/04/2025	672,700	0.70
800,000	SOCIETE GENERALE SA 4.25% 16/11/2032	850,598	0.89
400,000	VIGIE 1.25% 02/04/2027	387,770	0.40
1,000,000	VINCI SA 3.75% 144A 10/04/2029	920,130	0.95
	Germany	*489,660*	*0.51*
500,000	COMMERZBANK AG 1.00% 04/03/2026	489,660	0.51
	Hong Kong (China)	*1,336,785*	*1.39*
1,500,000	AIA GROUP LTD 3.375% 144A 07/04/2030	1,336,785	1.39
	Ireland	*2,815,531*	*2.94*
150,000	BANK OF IRELAND GROUP PLC VAR 01/03/2033	159,156	0.17
500,000	CLOVERIE PLC VAR 11/09/2044	474,330	0.49
1,000,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	937,707	0.98
700,000	JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	706,479	0.74
700,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	537,859	0.56
	Italy	*2,671,358*	*2.78*
700,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	728,361	0.76
500,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	458,859	0.48
200,000	INTESA SANPAOLO SPA VAR PERPETUAL	206,223	0.21
1,000,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	931,303	0.97
320,000	UNICREDIT SPA VAR 15/11/2027	346,612	0.36
	Japan	*3,878,175*	*4.04*
900,000	MIZUHO FINANCIAL GROUP INC VAR 10/07/2031	704,412	0.73
900,000	NISSAN MOTOR CO LTD 3.201% REGS 17/09/2028	841,199	0.88
800,000	NOMURA HOLDINGS INC 2.679% 16/07/2030	641,496	0.67
1,300,000	TAKEDA PHARMACEUTICA 2.05% 31/03/2030	1,062,776	1.11
700,000	TOYOTA MOTOR CORP 1.339% 25/03/2026	628,292	0.65
	Luxembourg	*2,166,989*	*2.26*
500,000	AROUNDTOWN SA 1.625% 31/01/2028	354,658	0.37
900,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.625% 03/07/2029	821,489	0.86
900,000	PROLOGIS INTERNATIONAL FUNDING II SA 3.625% 07/03/2030	905,487	0.94
100,000	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	85,355	0.09
	Netherlands	*5,479,700*	*5.71*
600,000	ABN AMRO BANK NV VAR 144A 13/03/2037	436,848	0.46
1,300,000	EDP FINANCE BV 1.71% 144A 24/01/2028	1,082,315	1.14
800,000	ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	588,320	0.61
500,000	ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	541,265	0.56
700,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	635,828	0.66
500,000	ING GROUP NV VAR 22/03/2028	490,605	0.51
600,000	JDE PEETS B V 0.50% 16/01/2029	510,071	0.53
800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	720,317	0.75
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	474,131	0.49
	Norway	*551,730*	*0.58*
600,000	DNB BANK ASA VAR 144A 30/09/2025	551,730	0.58
	Singapore	*552,924*	*0.58*
600,000	UNITED OVERSEAS BANK LTD VAR 144A 07/10/2032	552,924	0.58
	Spain	*3,591,961*	*3.74*
500,000	BANCO BILBAO VIZCAYA ARGENTARIA 0.50% 14/01/2027	466,100	0.49
800,000	BANCO DE SABADELL SA VAR 08/09/2026	848,541	0.88
100,000	BANCO SANTANDER SA 1.125% 17/01/2025	101,536	0.11
800,000	BANCO SANTANDER SA 2.749% 03/12/2030	613,024	0.64
1,200,000	CAIXABANK SA VAR 26/05/2028	1,077,312	1.11
600,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	485,448	0.51
	Sweden	*498,657*	*0.52*
500,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	498,657	0.52
	Switzerland	*387,495*	*0.40*
500,000	UBS GROUP INC 2.746% 144A 11/02/2033	387,495	0.40

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	United Kingdom	*5,621,022*	*5.86*
200,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBN40)	183,090	0.19
500,000	BARCLAYS PLC 3.25% 17/01/2033	471,021	0.49
500,000	DIAGEO CAPITAL PLC 2.375% 24/10/2029	427,905	0.45
500,000	INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	510,813	0.53
400,000	LLOYDS BANKING GRP PLC VAR 12/04/2028	409,964	0.43
200,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	185,428	0.19
600,000	NATWEST GROUP PLC VAR 14/08/2030	665,148	0.69
700,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 1.50% 24/03/2028	703,063	0.73
900,000	SUMITOMO MITSUI TRUST BANK LIMITED 0.85% 144A 25/03/2024	851,445	0.90
600,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	575,664	0.60
400,000	VODAFONE GROUP PLC 4.25% 17/09/2050	309,356	0.32
300,000	VODAFONE GROUP PLC 5.125% 02/12/2052	328,125	0.34
	United States of America	*43,758,851*	*45.62*
1,000,000	ABBVIE INC 4.25% 21/11/2049	841,240	0.88
1,300,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	1,104,779	1.15
800,000	AMGEN INC 4.875% 01/03/2053	714,408	0.74
1,600,000	APPLE INC 1.20% 08/02/2028	1,359,792	1.42
600,000	AT&T INC 2.55% 01/12/2033	462,024	0.48
1,400,000	AT&T INC 3.50% 15/09/2053	953,806	0.99
2,300,000	BANK OF AMERICA CORP VAR 20/10/2032	1,806,328	1.88
1,000,000	BAXTER INTERNATIONAL INC 1.915% 01/02/2027	888,670	0.93
900,000	BMW US CAPITAL LLC 4.15% 144A 09/04/2030	857,952	0.89
600,000	BRISTOL MYERS SQUIBB CO 1.45% 13/11/2030	474,078	0.49
1,200,000	BROADCOM INC 2.45% 144A 15/02/2031	946,116	0.99
900,000	CIGNA CORPORATION 4.125% 15/11/2025	880,803	0.92
1,600,000	CITIGROUP INC USA VAR 24/05/2033	1,503,232	1.57
300,000	COMCAST CORP 5.50% 23/11/2029	374,128	0.39
800,000	CONAGRA BRANDS INC 1.375% 01/11/2027	666,168	0.69
900,000	CVS HEALTH CORP 1.75% 21/08/2030	708,381	0.74
400,000	CVS HEALTH CORP 5.05% 25/03/2048	361,448	0.38
1,100,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 144A 15/12/2051	682,825	0.71
1,100,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026	1,123,793	1.17
800,000	DOW CHEMICAL CO 2.10% 15/11/2030	644,040	0.67
900,000	EBAY INC 1.90% 11/03/2025	843,291	0.88
700,000	EDISON INTERNATIONAL 5.75% 15/06/2027	702,849	0.73
1,000,000	EQUINIX INC 1.45% 15/05/2026	879,770	0.92
1,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	957,066	1.00
1,400,000	GENERAL MILLS INC 2.25% 14/10/2031	1,124,732	1.17
700,000	GENERAL MOTORS CO 5.20% 01/04/2045	572,768	0.60
800,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	891,205	0.93
1,100,000	HCA INC 3.625% 144A 15/03/2032	931,469	0.97
700,000	ILLINOIS TOOL WORKS INC 2.65% 15/11/2026	651,294	0.68
400,000	ILLINOIS TOOL WORKS INC 3.90% 01/09/2042	342,200	0.36
1,000,000	INTEL CORP 4.15% 05/08/2032	935,760	0.98
2,400,000	JPMORGAN CHASE AND CO VAR 22/04/2026	2,228,304	2.32
500,000	LOWES COMPANIES INC 5.625% 15/04/2053	482,585	0.50
800,000	MEDTRONIC INC 4.625% 15/03/2045	747,232	0.78
700,000	METLIFE INC 5.00% 15/07/2052	672,679	0.70
1,000,000	MICROSOFT CORP 2.921% 17/03/2052	714,500	0.74
1,900,000	MORGAN STANLEY VAR 13/02/2032	1,427,356	1.49
400,000	NETFLIX INC 3.875% REGS 15/11/2029	398,597	0.42
600,000	ORACLE CORP 1.65% 25/03/2026	538,098	0.56
300,000	ORACLE CORP 3.95% 25/03/2051	216,423	0.23
800,000	PEPSICO INC 2.75% 19/03/2030	708,448	0.74
300,000	PEPSICO INC 2.875% 15/10/2049	216,210	0.23
300,000	SIMON PROPERTY GROUP LP 2.20% 01/02/2031	237,882	0.25
800,000	SYSCO CORPORATION 2.40% 15/02/2030	666,640	0.69
1,400,000	T MOBILE USA INC 3.40% 15/10/2052	952,672	0.99
900,000	TARGET CORP 4.50% 15/09/2032	876,168	0.91
600,000	THE HOME DEPOT INC 1.875% 15/09/2031	480,306	0.50
1,600,000	THE WALT DISNEY COMPANY 2.65% 13/01/2031	1,368,352	1.43
1,000,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	794,260	0.83
1,000,000	VERIZON COMMUNICATIONS INC 2.50% 08/04/2031	989,940	1.03
500,000	VF CORP 0.25% 25/02/2028	441,020	0.46
400,000	VIATRIS INC 4.00% 22/06/2050	248,944	0.26
900,000	VMWARE INC 3.90% 21/08/2027	840,681	0.88
700,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.60% REGS 08/06/2029	663,054	0.69
900,000	WARNERMEDIA HOLDINGS INCORPORATION 5.141% 144A 15/03/2052	662,085	0.69
Total securities portfolio		**87,570,992**	**91.29**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**197,122,910**	**96.11**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**192,537,160**	**93.87**
	Shares	**241,168**	**0.12**
	Mexico	*241,168*	*0.12*
28,142	GRUPO AEROMEXICO SAB DE CV	241,168	0.12
	Bonds	**188,303,227**	**91.80**
	Argentina	*737,328*	*0.36*
800,000	PAMPA ENERGIA SA 7.50% 144A 24/01/2027	737,328	0.36
	Australia	*1,923,706*	*0.94*
785,000	FMG RESOURCES AUG 6.125% 144A 15/04/2032	733,143	0.36
565,000	MINERAL RESOURCES LTD 8.00% 144A 01/11/2027	577,927	0.28
595,000	MINERAL RESOURCES LTD 8.50% 144A 01/05/2030	612,636	0.30
	Belgium	*1,379,406*	*0.67*
1,520,000	ONTEX GROUP 3.50% 15/07/2026	1,379,406	0.67
	Bermuda	*4,211,947*	*2.05*
180,000	CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	184,952	0.09
1,560,000	NABORS INDUSTRIES LTD 7.50% 144A 15/01/2028	1,434,092	0.69
945,000	NCL CORP LTD 5.875% 144A 15/03/2026	745,435	0.36
545,000	NCL CORP LTD 7.75% 144A 15/02/2029	411,219	0.20
270,000	NCL FINANCE LTD 6.125% 144A 15/03/2028	201,158	0.10
650,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	531,362	0.26
245,000	VIKING OCEAN CRUISES SHIP VII LTD 5.625% 144A 15/02/2029	197,708	0.10
588,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	506,021	0.25
	Brazil	*2,718,067*	*1.33*
2,335,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	1,975,223	0.97
898,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	742,844	0.36
	Canada	*15,454,271*	*7.54*
480,000	BOMBARDIER INC 7.125% 144A 15/06/2026	471,941	0.23
1,625,000	BOMBARDIER INC 7.875% 144A 15/04/2027	1,583,806	0.77
1,311,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	1,166,869	0.57
970,000	ENERFLEX LTD 9.00% 144A 15/10/2027	969,282	0.47
330,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	315,167	0.15
760,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	715,114	0.35
400,000	FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025	391,636	0.19
1,244,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,018,525	0.50
562,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	545,331	0.27
967,000	IAMGOLD CORP 5.75% 144A 15/10/2028	756,513	0.37
1,245,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	1,163,814	0.57
1,840,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	1,536,179	0.75
282,000	PRECISION DRILLING CORP 6.875% 144A 15/01/2029	264,950	0.13
2,025,000	STRATHCONA RESOURCES LTD 6.875% 144A 01/08/2026	1,491,170	0.73
551,000	TERVITA CORP. 11.00% 144A 01/12/2025	595,537	0.29
840,000	THE TORONTO DOMINION BANK (CANADA) VAR 31/10/2082	874,423	0.43
1,735,000	VERMILION ENERGY INC 6.875% 144A 01/05/2030	1,594,014	0.77
	Cayman Islands	*5,320,834*	*2.59*
435,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026	418,879	0.20
305,000	ENDEAVOUR MINING PLC 5.00% 144A 14/10/2026	260,366	0.13
2,007,118	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	1,714,401	0.84
365,000	IHS HOLDING LIMITED 5.625% 144A 29/11/2026	305,162	0.15
364,000	SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	317,040	0.15
735,000	SHELF DRILL HOLD LTD 8.875% 144A 15/11/2024	721,248	0.35
900,000	SPIRIT LOYALTY CAYMAN LTD 8.00% 144A 20/09/2025	897,489	0.44
1,042,000	TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023	686,249	0.33
	Finland	*371,324*	*0.18*
410,000	SPA HOLDINGS 3 3.625% REGS 04/02/2028	371,324	0.18
	France	*3,879,162*	*1.89*
675,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	639,724	0.31
270,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	207,090	0.10
765,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	574,454	0.28
1,545,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	1,310,448	0.64
565,000	FAURECIA SE 7.25% 15/06/2026	610,437	0.30
515,000	QUATRIM SASU 5.875% REGS 15/01/2024	537,009	0.26
	Germany	*2,052,974*	*1.00*
1,900,000	ADLER REAL ESTATE AG 3.00% 27/04/2026	1,412,913	0.69
695,000	APCOA PARKING HOLDINGS GMBH 4.625% REGS 15/01/2027	640,061	0.31
	Ireland	*2,475,615*	*1.21*
600,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	430,716	0.21
835,000	ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	599,413	0.29
1,495,000	ASG FINANCE DAC 7.875% 144A 03/12/2024	1,445,486	0.71
665,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00
1,335,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
	Israel	*236,089*	*0.12*
255,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	236,089	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	Italy	*6,714,244*	*3.27*
650,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027 EUR (ISIN XS2548508881)	737,756	0.36
200,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027 EUR (ISIN XS2553240396)	226,477	0.11
955,000	GAMMA BIDCO SPA 5.125% REGS 15/07/2025	969,007	0.47
1,300,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	1,195,850	0.57
1,440,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	1,061,971	0.52
510,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	566,173	0.28
915,000	NEXI SPA 2.125% 30/04/2029	794,869	0.39
1,265,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,162,141	0.57
	Jersey	*421,914*	*0.21*
410,000	GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	421,914	0.21
	Liberia	*962,000*	*0.47*
955,000	ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	962,000	0.47
	Luxembourg	*18,206,752*	*8.88*
1,205,000	ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,106,238	0.54
1,630,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	1,611,288	0.79
1,425,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	844,997	0.41
1,362,000	ATENTO LUXCO 1 SA 8.00% 144A 10/02/2026	744,170	0.36
2,875,323	AVATION CAPITAL 6.50% 144A 31/10/2026	2,283,264	1.10
1,355,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,243,594	0.61
250,000	CIDRON AIDA FINCO SARL 6.25% 144A 30/04/2028	245,558	0.12
1,265,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	1,387,252	0.68
950,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	877,692	0.43
670,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	637,545	0.31
340,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	300,013	0.15
1,341,000	FAGE 5.625% 144A 15/08/2026	1,260,097	0.61
370,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	318,398	0.16
630,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	591,805	0.29
1,500,000	GOL FINANCE SA 7.00% 144A 31/01/2025	670,290	0.33
2,635,000	GOL FINANCE SA 8.00% 144A 30/06/2026	1,582,423	0.77
705,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	528,059	0.26
2,605,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,974,069	0.96
	Malta	*2,418,200*	*1.18*
2,085,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	1,675,214	0.82
820,000	VISTAJET MALTA FINANCE PLC 7.875% 144A 01/05/2027	742,986	0.36
	Marshall Islands	*1,619,467*	*0.79*
965,000	SEASPAN CORP 5.50% 144A 01/08/2029	731,644	0.36
900,000	SEASPAN CORP 6.50% 29/04/2026	887,823	0.43
	Mexico	*5,771,712*	*2.81*
848,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAA66)	828,996	0.40
665,000	BRASKEM IDESA SAPI 6.99% 144A 20/02/2032	476,805	0.23
1,071,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	32,794	0.02
2,005,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	1,784,471	0.86
675,123	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	534,738	0.26
725,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	571,568	0.28
875,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	689,001	0.34
905,000	TOTAL PLAY TELECOMUICATIONS 7.50% 144A 12/11/2025	795,730	0.39
2,140,000	UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	57,609	0.03
	Netherlands	*6,895,776*	*3.36*
405,000	DUFRY ONE BONDS 3.375% 15/04/2028	359,880	0.18
880,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	755,692	0.37
330,000	METINVEST BV 7.65% 144A 01/10/2027	173,494	0.08
1,655,000	METINVEST BV 7.75% 144A 17/10/2029	841,882	0.41
570,000	PROMONTORIA HOLDING 264 BV 6.375% REGS 01/03/2027	571,078	0.28
535,000	PROMONTORIA HOLDING 264 BV 7.875% 144A 01/03/2027	498,283	0.24
435,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	385,748	0.19
370,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	336,260	0.16
255,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	229,350	0.11
895,000	UNITED GROUP B V 5.25% REGS 01/02/2030	691,824	0.34
1,635,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,532,367	0.75
592,000	WP/AP TELECOM HOLDINGS 5.50% 144A 15/01/2030	519,918	0.25
	Panama	*191,201*	*0.09*
190,000	CARNIVAL CORPORATION 10.50% 144A 01/02/2026	191,201	0.09
	Papua New Guinea	*1,353,911*	*0.66*
1,665,000	FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	1,353,911	0.66
	Portugal	*2,040,518*	*0.99*
2,000,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	2,040,518	0.99
	Spain	*6,096,098*	*2.97*
1,450,000	EDREAMS ODIGEO 5.50% REGS 15/07/2027	1,230,009	0.60
805,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	799,134	0.39

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
860,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	775,084	0.38
1,300,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	1,071,383	0.52
1,440,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	1,381,743	0.67
310,000	NEINOR HOMES SA 4.50% REGS 15/10/2026	282,415	0.14
565,000	NH HOTEL GROUP SA 4.00% REGS 02/07/2026	556,330	0.27
	Sweden	*3,156,665*	*1.54*
1,265,000	INTRUM AB 9.25% REGS 15/03/2028	1,337,664	0.66
735,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	683,104	0.33
1,155,000	VOLVO CAR AB 4.25% 31/05/2028	1,135,897	0.55
	Turkey	*3,337,431*	*1.63*
1,100,000	AKBANK T A S 6.80% 144A 06/02/2026	1,065,273	0.52
2,285,000	PEGASUS HAVA TASIMACILIGI AS 9.25% 144A 30/04/2026	2,272,158	1.11
	United Kingdom	*11,725,576*	*5.72*
835,000	BELLIS ACQUISITION COMPANY PLC 4.50% REGS 16/02/2026	845,554	0.41
599,000	CARNIVAL PLC 1.00% 28/10/2029	266,389	0.13
1,120,000	CONSTELLATION AUTOMOTIVE FINANCING PLC 4.875% REGS 15/07/2027	888,558	0.43
2,039,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	1,890,887	0.93
2,075,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	1,863,039	0.91
1,633,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	1,517,298	0.74
665,000	NEPTUNE ENERGY BONDCO PLC 6.625% REGS 15/05/2025	653,482	0.32
608,848	SCC POWER PLC 4.00% 144A 17/05/2032	20,841	0.01
1,124,026	SCC POWER PLC 8.00% 144A 31/12/2028	389,655	0.19
610,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	527,986	0.26
1,255,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,174,897	0.57
2,106,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,686,990	0.82
	United States of America	*76,631,039*	*37.35*
355,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	260,762	0.13
695,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	611,433	0.30
295,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	237,746	0.12
840,000	ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	806,518	0.39
395,000	BATH AND BODY WORKS 6.625% 144A 01/10/2030	370,771	0.18
1,430,000	BEAZER HOMES INC 7.25% 15/10/2029	1,281,838	0.63
1,225,000	BELDEN INC 3.375% REGS 15/07/2031	1,092,278	0.53
868,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	183,721	0.09
695,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	698,711	0.34
1,960,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	1,376,900	0.67
2,045,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	1,664,506	0.80
1,075,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	783,277	0.38
610,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	448,856	0.22
621,000	CLEARWATER PAPER CORP 4.75% 144A 15/08/2028	553,566	0.27
750,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	627,098	0.31
925,000	COEUR MINING INC 5.125% 144A 15/02/2029	729,141	0.36
1,275,000	COGENT COMMUNICATIONS GROUP INC 7.00% 144A 15/06/2027	1,241,825	0.61
1,810,000	COMMSCOPE INC 4.75% 144A 01/09/2029	1,465,085	0.71
800,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	441,416	0.22
425,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	343,324	0.17
510,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	457,725	0.22
1,000,000	DIEBOLD NIXDORF INC 8.50% 15/04/2024	603,750	0.29
115,000	DIEBOLD NIXDORF INC 9.375% 144A 15/07/2025	79,782	0.04
510,000	ENERGIZER HOLDINGS INC 6.50% 144A 31/12/2027	487,948	0.24
1,180,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	948,850	0.46
465,000	FORD MOTOR CO 6.10% 19/08/2032	431,301	0.21
675,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	531,900	0.26
2,790,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	2,497,468	1.21
658,000	FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	605,979	0.30
395,000	GAP INC 3.625% 144A 01/10/2029	281,438	0.14
220,000	GAP INC 3.875% 144A 01/10/2031	155,481	0.08
550,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 8.00% 15/01/2027	519,420	0.25
430,000	GROUP 1 AUTOMOTIVE INC 4.00% 144A 15/08/2028	366,549	0.18
700,000	HESS MIDSTREAM OPERATIONS LP 5.50% 144A 15/10/2030	644,882	0.31
800,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	695,120	0.34
845,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	691,633	0.34
1,175,000	KENNEDY WILSON INC 4.75% 01/02/2030	899,345	0.44
1,411,000	KOPPERS INC 6.00% 144A 15/02/2025	1,364,323	0.67
640,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	536,538	0.26
440,000	LEEWARD RENEWABLE ENERGY OPERATIONS LLC 4.25% 144A 01/07/2029	381,678	0.19
785,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	448,620	0.22
997,000	LIFEPOINT HEALTH INC 9.75% 144A 01/12/2026	804,589	0.39
515,000	LITHIA MOTORS INC 3.875% 144A 01/06/2029	425,488	0.21
731,000	LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029	506,868	0.25
2,650,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	2,195,737	1.06
1,105,000	MERCER INTERNATIUONAL INC 5.125% 01/02/2029	924,355	0.45
885,000	M/I HOMES INC 3.95% 15/02/2030	722,266	0.35
715,000	M/I HOMES INC 4.95% 01/02/2028	635,556	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
651,000	MIDAS OPCO HOLDINGS LLC 5.625% 144A 15/08/2029	537,101	0.26
960,000	MINERVA MERGER 6.50% 144A 15/02/2030	712,368	0.35
210,000	NABORS INDUSTRIES INC 7.375% 144A 15/05/2027	206,006	0.10
965,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	910,246	0.44
930,000	NOVELIS INC 4.75% 144A 30/01/2030	822,920	0.40
545,000	NRG ENERGY INC 3.625% 144A 15/02/2031	418,168	0.20
555,000	NRG ENERGY INC 3.875% 144A 15/02/2032	419,669	0.20
580,000	OSCAR ACQUISITION COMPANY LLC 9.50% 144A 15/04/2030	520,353	0.25
1,170,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	1,007,054	0.49
1,360,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	1,038,455	0.51
790,000	PARK OHIO INDUSTRIES INC 6.625% 15/04/2027	516,944	0.25
1,280,000	PECF USS INTERMEDIATE HOLDING III CORP 8.00% 144A 15/11/2029	831,859	0.41
700,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	567,630	0.28
1,723,919	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	1,446,626	0.71
2,010,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	1,836,958	0.89
1,030,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	915,227	0.45
1,063,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	979,842	0.48
1,410,000	REALOGY GROUP LLC 5.25% 144A 15/04/2030	1,030,245	0.50
1,168,000	SASOL FIANCNING USA LLC 5.50% 18/03/2031	952,399	0.46
1,792,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	1,576,619	0.76
515,000	SCIENTIFIC GAMES HOLDINGS LP 6.625% 144A 01/03/2030	435,566	0.21
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	181,902	0.09
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	182,543	0.09
585,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	540,486	0.26
675,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	572,886	0.28
930,000	SEAWORLD PARKS AND ENTERTAINMENT INC 5.25% 144A 15/08/2029	812,216	0.40
1,755,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	1,360,861	0.66
595,000	SOTHEBY S 7.375% 144A 15/10/2027	563,144	0.27
1,331,000	SP FINCO LLC 6.75% 144A 01/07/2025	1,323,001	0.65
485,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	511,908	0.25
881,000	STAPLES INC 7.50% 144A 15/04/2026	760,092	0.37
885,000	SUNOCO LP SUNOCO FINANCE CORP 4.50% 30/04/2030	769,490	0.38
604,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	616,636	0.30
1,140,000	SYLVAMO CORPORATION 7.00% 144A 01/09/2029	1,089,247	0.53
950,000	TAP ROCK RESOURCES LLC 7.00% 144A 01/10/2026	885,163	0.43
1,480,000	TRONOX INC 4.625% 144A 15/03/2029	1,231,182	0.60
740,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	592,237	0.29
1,325,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	1,147,689	0.56
2,335,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,486,086	0.72
1,035,000	UNITI GROUP LP 6.50% 144A 15/02/2029	686,878	0.33
935,000	US ACUTE CARE SOLUTIONS LLC 6.375% 144A 01/03/2026	832,851	0.41
820,000	US FOODS INC 4.75% 144A 15/02/2029	728,947	0.36
465,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	402,546	0.20
1,235,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	1,181,994	0.58
2,019,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	1,530,078	0.75
1,300,000	WHITE CAP BUYER 6.875% 144A 15/10/2028	1,136,629	0.55
2,300,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,886,897	0.91
860,000	XPO ESCROW SUB LLC 7.50% 144A 15/11/2027	871,834	0.43
	Convertible bonds	**3,992,765**	**1.95**
	Canada	*1,173,239*	*0.57*
528,000	AIR CANADA INC 4.00% 01/07/2025 CV	637,608	0.31
625,000	IMAX CORP 0.50% 01/04/2026 CV	535,631	0.26
	Liberia	*213,897*	*0.10*
170,000	ROYAL CARIBBEAN CRUISES LTD 6.00% 15/08/2025 CV	213,897	0.10
	United States of America	*2,605,629*	*1.28*
362,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	295,030	0.14
715,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	840,361	0.42
320,000	INSMED INC 0.75% 01/06/2028 CV	264,019	0.13
257,000	JAMF HOLDING CORP 0.125% 01/09/2026 CV	213,328	0.10
100,000	PERFICIENT INC 0.125% 15/11/2026 CV	77,590	0.04
424,000	SUMMIT HOTEL PROPERTIES INC 1.50% 15/02/2026 CV	364,458	0.18
635,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	550,843	0.27
Shares/Units of UCITS/UCIS		**4,585,750**	**2.24**
	Shares/Units in investment funds	**4,585,750**	**2.24**
	Luxembourg	*4,585,750*	*2.24*
5,000	AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	4,585,750	2.24
Total securities portfolio		**197,122,910**	**96.11**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**134,339,771**	**103.17**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**134,339,771**	**103.17**
	Bonds	**134,339,771**	**103.17**
	Australia	*961,690*	*0.74*
1,040,000	AUSTRALIAI 3.00% 20/09/2025	961,690	0.74
	Canada	*908,355*	*0.70*
680,000	CANADAI 4.25% 01/12/2026	908,355	0.70
	France	*12,252,678*	*9.41*
700,000	ALD SA 0.375% 19/10/2023	682,374	0.52
700,000	BNP PARIBAS SA 1.125% 10/10/2023	691,236	0.53
700,000	DANONE SA 2.589% 144A 02/11/2023	642,380	0.49
1,840,000	FRANCE OATI 0.10% 01/03/2026	2,092,519	1.61
3,010,000	FRANCE OATI 0.25% 25/07/2024	3,713,095	2.85
2,730,000	FRANCE OATI 1.85% 25/07/2027	3,744,087	2.88
700,000	PUBLICIS GROUPE SA 0.50% 03/11/2023	686,987	0.53
	Germany	*2,903,344*	*2.23*
2,410,000	GERMANY BUNDI 0.10% 15/04/2026	2,903,344	2.23
	Ireland	*1,913,127*	*1.47*
690,000	AERCAP IRELAND CAP LTD 1.15% 29/10/2023	622,245	0.48
660,000	BANK OF IRELAND GROUP PLC 4.50% 144A 25/11/2023	611,609	0.47
700,000	FCA BANK S.P.A IRISH BRANCH 0.125% 16/11/2023	679,273	0.52
	Italy	*7,584,507*	*5.82*
650,000	INTESA SANPAOLO SPA 4.00% 30/10/2023	656,357	0.50
1,110,000	ITALY BTPI 0.65% 15/05/2026	1,234,706	0.95
1,710,000	ITALY BTPI 2.35% 15/09/2024	2,134,191	1.64
1,620,000	ITALY BTPI 3.10% 15/09/2026	2,197,074	1.68
700,000	LEASYS SPA 4.375% 07/12/2024	700,595	0.54
700,000	UNICREDIT SPA 7.83% REGS 04/12/2023	661,584	0.51
	Japan	*7,011,221*	*5.38*
91,800,000	JAPAN JGBI 0.10% 10/03/2024	720,349	0.55
236,100,000	JAPAN JGBI 0.10% 10/03/2025	1,812,833	1.40
188,800,000	JAPAN JGBI 0.10% 10/03/2026	1,463,652	1.12
181,400,000	JAPAN JGBI 0.10% 10/03/2027	1,422,391	1.09
130,600,000	JAPAN JGBI 0.10% 10/09/2024	1,000,654	0.77
600,000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.98% 09/10/2023	591,342	0.45
	Luxembourg	*1,363,999*	*1.05*
700,000	CK HUTCHISON GROUP TELECOM FIN SA 0.375% 17/10/2023	683,963	0.53
700,000	HIGHLAND HOLDINGS S A R L 0% 12/11/2023	680,036	0.52
	Netherlands	*689,955*	*0.53*
700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	689,955	0.53
	New Zealand	*374,596*	*0.29*
512,000	NEW ZEALAND 2.00% 20/09/2025	374,596	0.29
	Spain	*3,638,414*	*2.79*
700,000	CAIXABANK SA 1.75% 24/10/2023	692,328	0.53
700,000	SPAINI 0.15% 30/11/2023	835,257	0.64
1,700,000	SPAINI 1.80% 30/11/2024	2,110,829	1.62
	Sweden	*3,153,848*	*2.42*
4,120,000	KINGDOM OF SWEDEN I 0.125% 01/06/2026	458,540	0.35
4,540,000	KINGDOM OF SWEDEN I 1.00% 01/06/2025	516,238	0.40
1,000,000	SCANIA CV AB 0.50% 06/10/2023	976,310	0.75
1,200,000	VATTENFALL AB FRN 18/04/2024	1,202,760	0.92
	United Kingdom	*12,263,187*	*9.42*
680,000	HSBC HOLDINGS PLC VAR 11/03/2025	621,427	0.48
660,000	SANTANDER UK GROUP HOLDINGS PLC VAR 15/11/2024	608,295	0.47
1,570,000	UK GILTI 0.125% 22/03/2024	2,639,456	2.03
1,570,000	UK GILTI 0.125% 22/03/2026	2,459,844	1.89
1,200,000	UK GILTI 1.25% 22/11/2027	2,622,992	2.01
780,000	UK GILTI 2.5% 17/07/24	3,311,173	2.54
	United States of America	*79,320,850*	*60.92*
4,640,000	UNITED STATES OF AMERICAI 0.125% 15/10/2026	4,445,657	3.41
4,590,000	USA T-BONDSI 0.125% 15/04/2025	4,727,377	3.63
5,150,000	USA T-BONDSI 0.125% 15/04/2026	5,152,950	3.96
5,300,000	USA T-BONDSI 0.125% 15/07/2024	6,035,922	4.64
4,760,000	USA T-BONDSI 0.125% 15/07/2026	5,222,883	4.01
4,200,000	USA T-BONDSI 0.125% 15/10/2024	4,404,939	3.38
4,130,000	USA T-BONDSI 0.125% 15/10/2025	4,223,151	3.24
4,970,000	USA T-BONDSI 0.25% 15/01/2025	5,621,820	4.32
4,700,000	USA T-BONDSI 0.375% 15/01/2027	5,120,142	3.93
5,300,000	USA T-BONDSI 0.375% 15/07/2025	5,994,632	4.60
4,160,000	USA T-BONDSI 0.50% 15/04/2024	4,480,805	3.44
5,290,000	USA T-BONDSI 0.625% 15/01/2024	6,199,022	4.77
5,230,000	USA T-BONDSI 0.625% 15/01/2026	5,898,740	4.53
2,580,000	USA T-BONDSI 2.00% 15/01/2026	3,626,533	2.79
3,620,000	USA T-BONDSI 2.375% 15/01/2025	5,371,214	4.12
1,980,000	USA T-BONDSI 2.375% 15/01/2027	2,795,063	2.15
Total securities portfolio		**134,339,771**	**103.17**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**50,537,087**	**101.49**
Shares/Units of UCITS/UCIS		**50,537,087**	**101.49**
	Shares/Units in investment funds	**50,537,087**	**101.49**
	Investment Fund	*50,537,087*	*101.49*
581,153	AMUNDI OBLIG INTERNATIONALES SICAV	50,537,087	101.49
Total securities portfolio		**50,537,087**	**101.49**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**23,259,806**	**98.02**
Shares/Units of UCITS/UCIS		**23,259,806**	**98.02**
	Shares/Units in investment funds	**23,259,806**	**98.02**
	Investment Fund	*23,259,806*	*98.02*
293,533	AMUNDI RESPONSIBLE INVESTING SICAV IMPACT GREEN BOND	23,259,806	98.02
Total securities portfolio		**23,259,806**	**98.02**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**260,440,212**	**91.07**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**255,112,857**	**89.21**
	Shares	**259,765**	**0.09**
	Greece	*259,765*	*0.09*
3,038,189	FRIGOGLASS S.A.L.C.	259,765	0.09
	Bonds	**253,454,024**	**88.63**
	Argentina	*6*	*0.00*
27,650,000	ARGENTINA 0% 15/12/2035	5	0.00
2	ARGENTINAI 0.00% 31/12/2033	1	0.00
	Austria	*1,190,469*	*0.42*
1,000,000	KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031	758,604	0.27
500,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	431,865	0.15
	Belgium	*4,009,444*	*1.40*
1,800,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	1,421,424	0.50
2,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,737,700	0.60
1,000,000	ONTEX GROUP 3.50% 15/07/2026	850,320	0.30
	Bermuda	*3,230,814*	*1.13*
1,433,084	DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025	846,960	0.30
973,317	DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	408,652	0.14
2,438,134	DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	1,975,202	0.69
	Brazil	*535,882*	*0.19*
800,000	BRF SA 5.75% REGS 21/09/2050	535,882	0.19
	Canada	*4,687,627*	*1.64*
1,000,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	918,304	0.32
2,000,000	FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	1,789,740	0.63
2,200,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,722,009	0.60
300,000	HUDBAY MINERALS INC 4.50% 144A 01/04/2026	257,574	0.09
	Cayman Islands	*3,457,926*	*1.21*
2,000,000	CIFI HOLDINGS LTD 6.00% 16/07/2025	494,242	0.17
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 8.00% 27/01/2024	730,372	0.26
1,600,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	207,397	0.07
1,330,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	172,909	0.06
1,244,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	220,779	0.08
1,900,000	SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025	387,032	0.14
1,622,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	1,190,921	0.41
600,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	54,274	0.02
	Chile	*2,730,471*	*0.95*
3,000,000	SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	2,442,389	0.85
490,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	288,082	0.10
	Denmark	*2,331,615*	*0.82*
2,603,000	DANSKE BANK AS VAR PERPETUAL USD (ISIN XS1586367945)	2,331,615	0.82
	Egypt	*2,724,779*	*0.95*
3,000,000	EGYPT 4.55% REGS 20/11/2023	2,724,779	0.95
	Finland	*2,082,423*	*0.73*
1,000,000	NORDEA BANK ABP VAR PERPETUAL	931,320	0.33
1,000,000	NORDEA BANK ABP VAR REGS PERPETUAL	726,803	0.25
500,000	SPA HOLDINGS 3 3.625% REGS 04/02/2028	424,300	0.15
	France	*38,110,948*	*13.34*
1,700,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	1,509,634	0.53
900,000	ALTICE FRANCE SA 3.375% REGS 15/01/2028	682,092	0.24
650,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	570,031	0.20
300,000	BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	283,917	0.10
1,200,000	CAB SELAS 3.375% REGS 01/02/2028	968,172	0.34
2,000,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	381,800	0.13
700,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	362,915	0.13
2,200,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	1,842,170	0.64
900,000	CGG 7.75% REGS 01/04/2027	735,930	0.26
900,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	759,096	0.27
2,000,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	1,955,740	0.68
3,800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	3,476,962	1.23
4,083,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL USD (ISIN USF2893TAM83)	3,641,779	1.28
900,000	ELIS SA 1.625% 03/04/2028	771,300	0.27
1,300,000	EMERIA 3.375% REGS 31/03/2028	1,086,358	0.38
1,300,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	1,193,907	0.42
1,511,000	FAURECIA SE 2.375% 15/06/2027	1,268,590	0.44
1,300,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	1,323,010	0.46
500,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	522,040	0.18
1,800,000	KAPLA HOLDING 3.375% REGS 15/12/2026	1,603,944	0.56
2,500,000	KORIAN SE VAR PERPETUAL GBP	2,150,014	0.76
2,400,000	LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	2,070,000	0.72
800,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	699,768	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	2,084,229	0.73
1,900,000	LOXAM SAS 3.75% 15/07/2026	1,723,053	0.60
951,000	NOVAFIVES 5.00% REGS 15/06/2025	775,873	0.27
400,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	379,484	0.13
900,000	ORANO SA 2.75% 08/03/2028	810,054	0.28
1,700,000	RENAULT SA 2.50% 02/06/2027	1,481,346	0.52
1,000,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	997,740	0.35
	Germany	*19,654,141*	*6.87*
670,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	575,430	0.20
1,000,000	ADLER REAL ESTATE AG 2.125% 06/02/2024	888,600	0.31
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	794,172	0.28
3,000,000	ALLIANZ SE 3.875% PERPETUAL	1,924,638	0.67
1,302,000	CHEPLAPHARM 3.50% REGS 11/02/2027	1,145,539	0.40
1,100,000	CHEPLAPHARM 4.375% REGS 15/01/2028	969,441	0.34
1,550,000	COMMERZBANK AG 4.00% 23/03/2026	1,516,489	0.53
1,000,000	CTEC II GMBH 5.25% REGS 15/02/2030	835,910	0.29
1,100,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	994,202	0.35
400,000	IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	366,344	0.13
3,140,110	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	2,741,661	0.95
400,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	339,972	0.12
1,000,000	NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	977,290	0.34
1,700,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,566,907	0.55
1,100,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	824,363	0.29
700,000	WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	576,597	0.20
900,000	ZF FINANCE GMBH 2.75% 25/05/2027	760,644	0.27
2,200,000	ZF FINANCE GMBH 3.75% 21/09/2028	1,855,942	0.65
	Greece	*3,971,867*	*1.39*
1,100,000	ALPHA BANK AE VAR 13/02/2030	897,116	0.31
3,000,000	EUROBANK ERGASIAS SA VAR 05/05/2027	2,527,770	0.89
550,000	NATIONAL BANK OF GREECE SA VAR 18/07/2029	546,981	0.19
	Guernsey	*694,744*	*0.24*
800,000	SUMMIT GERMANY LTD 2.00% REGS 31/01/2025	694,744	0.24
	Hungary	*2,096,381*	*0.73*
2,300,000	OTP BANK PLC VAR 15/07/2029	2,096,381	0.73
	Ireland	*6,900,717*	*2.41*
1,200,000	AIB GROUP PLC VAR PERPETUAL	1,105,812	0.39
2,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	2,264,886	0.79
1,650,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,398,870	0.49
1,100,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	862,829	0.30
1,440,000	LCPR SR SECURED FIN DAC 6.75% REGS 15/10/2027	1,268,320	0.44
1,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00
	Isle of Man	*1,156,392*	*0.40*
1,410,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,156,392	0.40
	Israel	*2,082,000*	*0.73*
2,400,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,082,000	0.73
	Italy	*24,522,893*	*8.58*
5,000,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	15,875	0.01
1,220,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 4.875% REGS 30/10/2026	1,147,971	0.40
1,186,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,156,291	0.40
2,500,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	2,062,925	0.72
1,000,000	BANCO BPM SPA 1.75% 28/01/2025	949,280	0.33
2,200,000	BFF BANK SPA VAR PERPETUAL	1,933,844	0.68
1,500,000	ENEL SPA VAR 24/09/2073	1,410,822	0.49
800,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	689,536	0.24
700,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	578,123	0.20
1,750,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,496,268	0.52
600,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	513,248	0.18
1,200,000	INTESA SANPAOLO SPA VAR 12/07/2029	1,196,676	0.42
2,200,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	1,849,298	0.65
500,000	LEATHER 2 SPA VAR REGS 30/09/2028	387,575	0.14
800,000	LEONARDO SPA 1.50% 07/06/2024	776,344	0.27
300,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	312,057	0.11
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	442,505	0.15
2,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	2,023,968	0.71
2,000,000	TELECOM ITALIA SPA 3.625% 25/05/2026	1,875,260	0.66
950,000	TELECOM ITALIA SPA 4.00% 11/04/2024	928,150	0.32
1,200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	1,163,556	0.41
2,089,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	1,570,008	0.55
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	43,313	0.02
	Japan	*3,832,535*	*1.34*
1,200,000	RAKUTEN GROUP INC 10.25% REGS 30/11/2024	1,140,127	0.40
1,300,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	1,068,197	0.37
2,000,000	SOFTBANK GROUP CORP 4.00% 06/07/2026	1,624,211	0.57
	Jersey	*1,067,307*	*0.37*
1,020,000	CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,067,307	0.37
	Lebanon	*399,307*	*0.14*
7,000,000	LEBANESE REPUBLIC 0% 17/05/2033 DEFAULTED	399,307	0.14

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*25,716,367*	*8.99*
4,000,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	3,171,440	1.10
200,000	ALTICE FINANCING SA 4.25% REGS 15/08/2029	162,588	0.06
900,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	668,736	0.23
1,483,084	ARD FINANCE SA 5.00% REGS 30/06/2027	1,003,633	0.35
2,500,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	2,008,300	0.70
600,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	243,792	0.09
400,000	ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	204,781	0.07
500,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	434,815	0.15
1,100,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	909,469	0.32
1,400,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	743,134	0.26
917,000	CULLINAN HOLDCO SCSP 4.625% REGS 15/10/2026	810,096	0.28
700,000	FLAMINGO LUX II 5.00% REGS 31/03/2029	539,413	0.19
650,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	570,882	0.20
1,300,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,048,203	0.37
2,050,000	GOL FINANCE SA 8.00% REGS 30/06/2026	1,153,532	0.40
900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	655,821	0.23
248,000	HERENS HOLDCO S A R L 4.75% REGS 15/05/2028	188,004	0.07
1,300,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	905,463	0.32
4,000,000	M AND G FINANCE SA 0% PERPETUAL	4	0.00
2,700,000	MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	2,080,081	0.73
1,800,000	PETRORIO LUX SARL 6.125% REGS 09/06/2026	1,610,698	0.56
1,500,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,417,650	0.50
1,000,000	SES SA VAR PERPETUAL EUR (ISIN XS1405765659)	977,390	0.34
1,900,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	1,628,870	0.57
2,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	2,111,800	0.74
500,000	UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	467,772	0.16
	Mauritius	*1,741,616*	*0.61*
2,000,000	HTA GROUP LTD 7.00% REGS 18/12/2025	1,741,616	0.61
	Mexico	*3,643,098*	*1.27*
1,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL	1,218,908	0.43
1,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	28,691	0.01
1,350,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	1,215,000	0.42
1,600,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	1,180,499	0.41
	Netherlands	*34,834,722*	*12.18*
677,000	ASHLAND SERVICES BV 2.00% REGS 30/01/2028	578,761	0.20
2,100,975	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	2,022,189	0.71
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,366,848	0.48
1,500,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	474,675	0.17
1,800,000	DUFRY ONE BONDS 2.00% 15/02/2027	1,480,158	0.52
1,061,000	DUFRY ONE BONDS 2.50% 15/10/2024	1,032,289	0.36
700,000	DUFRY ONE BONDS 3.375% 15/04/2028	582,820	0.20
600,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	421,410	0.15
1,600,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1028950290)	1,560,400	0.55
1,500,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1076781589)	1,483,500	0.52
800,000	NN GROUP NV VAR 13/01/2048	772,104	0.27
800,000	NOBEL BIDCO BV 3.125% REGS 15/06/2028	545,976	0.19
1,100,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,060,543	0.37
2,600,000	PPF ARENA 1 BV 3.125% 27/03/2026	2,436,330	0.85
1,820,000	PROMONTORIA HOLDING 264 BV 6.375% REGS 01/03/2027	1,708,543	0.60
800,000	PROSUS NV 3.68% REGS 21/01/2030	627,842	0.22
1,260,000	Q PARK HOLDING BV VAR REGS 01/03/2026	1,166,722	0.41
1,600,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,342,016	0.47
1,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,126,875	0.39
1,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	1,440,465	0.50
1,700,000	UNITED GROUP B V 3.125% REGS 15/02/2026	1,373,124	0.48
1,200,000	UNITED GROUP B V 3.625% REGS 15/02/2028	872,640	0.31
5,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	4,177,600	1.45
1,200,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	884,148	0.31
2,060,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,809,030	0.63
900,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	740,610	0.26
2,400,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	1,747,104	0.61
	Poland	*561,717*	*0.20*
710,000	CANPACK SA 2.375% REGS 01/11/2027	561,717	0.20
	Portugal	*1,369,532*	*0.48*
800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	717,032	0.25
2,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	290,000	0.10
2,500,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	362,500	0.13
	Singapore	*852,864*	*0.30*
1,001,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	852,864	0.30
	Spain	*12,347,664*	*4.32*
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR	1,533,240	0.54
1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,388,640	0.49
1,600,000	CAIXABANK SA VAR 14/07/2028	1,571,616	0.55
2,000,000	CAIXABANK SA 1.375% 19/06/2026	1,812,500	0.62
1,410,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	1,311,526	0.46

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,100,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,773,387	0.62
1,200,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	856,488	0.30
1,300,000	KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	1,111,279	0.39
1,100,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	988,988	0.35
	Sweden	*7,073,629*	*2.47*
2,264,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	2,189,537	0.76
850,000	REN10 HOLDING AB FRN REGS 01/02/2027	808,112	0.28
500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	197,790	0.07
1,500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	593,610	0.21
2,000,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	1,741,660	0.61
1,700,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,542,920	0.54
	Turkey	*1,718,135*	*0.60*
1,500,000	TURK TELEKOMUNIKASYON A.S. 4.875% REGS 19/06/2024	1,324,582	0.46
520,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	393,553	0.14
	Ukraine	*412,593*	*0.14*
2,000,000	UKRAINE 7.75% REGS 01/09/2026	412,593	0.14
	United Kingdom	*18,890,603*	*6.61*
700,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	644,252	0.23
900,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	792,225	0.28
4,100,000	GAZPROM FINANCE PLC VAR REGS PERPETUAL	2,416,991	0.84
1,200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	883,542	0.31
1,000,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	866,040	0.30
1,230,000	INEOS FINANCE PLC 3.375% REGS 31/03/2026	1,100,912	0.38
400,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	330,600	0.12
2,140,000	INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026	1,826,255	0.64
1,900,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	1,641,353	0.57
992,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	935,883	0.33
1,500,000	KONDOR FINANCE PLC 7.375% 19/07/2022	290,569	0.10
714,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	746,326	0.26
1,300,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	1,269,736	0.44
1,388,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,217,529	0.43
800,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	736,344	0.26
1,283,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	962,974	0.34
1,200,000	VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	927,804	0.32
1,500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,301,268	0.46
	United States of America	*12,820,796*	*4.48*
916,257	AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026	357,609	0.13
1,000,000	AT&T INC VAR PERPETUAL	900,100	0.31
1,950,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	1,844,563	0.64
1,000,000	BELDEN INC 3.375% REGS 15/07/2027	917,130	0.32
1,000,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	894,520	0.31
1,300,000	IQVIA INC 2.25% REGS 15/01/2028	1,146,535	0.40
1,800,000	IQVIA INC 2.875% REGS 15/06/2028	1,609,974	0.56
750,000	MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	559,712	0.20
1,100,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	986,993	0.35
600,000	OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	487,680	0.17
400,000	OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	291,860	0.10
1,000,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	879,120	0.31
2,000,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	1,945,000	0.68
	Convertible bonds	**1,399,068**	**0.49**
	Luxembourg	*1,399,068*	*0.49*
3,600,000	BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	1,399,068	0.49
	Warrants, Rights	**-**	**0.00**
	United Kingdom	-	*0.00*
1,250	VISIOCORP PLC PLAC A SERIES WTS	-	0.00
1,250	VISIOCORP PLC PLAC B SERIES WTS	-	0.00
Shares/Units of UCITS/UCIS		**5,327,355**	**1.86**
	Shares/Units in investment funds	**5,327,355**	**1.86**
	Luxembourg	*5,327,355*	*1.86*
5,500	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H EUR (C)	5,327,355	1.86
Total securities portfolio		**260,440,212**	**91.07**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**219,106,437**	**91.60**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**215,715,655**	**90.18**
	Bonds	**214,510,902**	**89.68**
	Argentina	*2,182,916*	*0.91*
2,203,788	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA 5.25% REGS 25/07/2027	516,664	0.22
1,781,121	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	582,876	0.24
1,206,760	YPF SOCIEDAD ANONIMA VAR REGS 12/02/2026	1,083,376	0.45
	Austria	*1,602,848*	*0.67*
1,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1597324950)	977,480	0.41
800,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	625,368	0.26
	Belgium	*4,069,074*	*1.70*
1,000,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	789,680	0.33
2,600,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	2,259,010	0.94
1,200,000	ONTEX GROUP 3.50% 15/07/2026	1,020,384	0.43
	Brazil	*164,854*	*0.07*
1,000,000	OI SA 10.00% 27/07/2025	164,854	0.07
	Canada	*1,836,608*	*0.77*
2,000,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	1,836,608	0.77
	Cayman Islands	*6,695,061*	*2.80*
1,765,000	CHINA SCE PROPERTY HOLDINGS LTD 7.00% 02/05/2025	692,935	0.29
3,000,000	CIFI HOLDINGS LTD 6.00% 16/07/2025	741,363	0.31
500,000	COUNTRY GARDEN HOLDINGS CO LTD 8.00% 27/01/2024	365,186	0.15
2,000,000	ICD FUNDING LTD 4.625% 21/05/2024	1,849,109	0.77
3,000,000	INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	1,158,313	0.48
622,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	570,328	0.24
1,800,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	233,321	0.10
2,500,000	KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	326,798	0.14
1,500,000	MODERN LAND CHINA CO LTD 0% 11/04/2023	93,493	0.04
1,394,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	247,400	0.10
1,450,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/09/2023	260,341	0.11
950,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 21/01/2023	84,109	0.04
800,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	72,365	0.03
	Chile	*612,689*	*0.26*
531,558	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	288,025	0.12
244,017	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	36,583	0.02
490,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	288,081	0.12
	Czech Republic	*197,910*	*0.08*
250,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	197,910	0.08
	Egypt	*1,791,420*	*0.75*
2,000,000	EGYPT 4.75% REGS 11/04/2025	1,791,420	0.75
	Finland	*836,022*	*0.35*
800,000	NORDEA BANK ABP VAR REGS PERPETUAL	581,442	0.24
300,000	SPA HOLDINGS 3 3.625% REGS 04/02/2028	254,580	0.11
	France	*23,644,701*	*9.89*
700,000	AFFLELOU SAS 4.25% REGS 19/05/2026	625,198	0.26
1,900,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	1,687,238	0.71
3,050,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	2,747,165	1.14
788,000	BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	745,755	0.31
1,800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564)	1,409,634	0.59
1,000,000	CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	780,300	0.33
3,000,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	572,700	0.24
1,000,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	518,450	0.22
1,000,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	837,350	0.35
1,600,000	CGG 7.75% REGS 01/04/2027	1,308,320	0.55
900,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	759,096	0.32
1,400,000	EMERIA 3.375% REGS 31/03/2028	1,169,924	0.49
1,476,000	FAURECIA SE 2.625% 15/06/2025	1,347,293	0.56
1,100,000	ILIAD SA 2.375% 17/06/2026	996,578	0.42
1,600,000	KAPLA HOLDING VAR REGS 15/12/2026	1,509,600	0.63
1,500,000	KORIAN SE VAR PERPETUAL GBP	1,290,008	0.54
1,500,000	LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	1,293,750	0.54
700,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	612,297	0.26
1,500,000	QUATRIM SASU 5.875% REGS 15/01/2024	1,465,545	0.61
2,000,000	VALLOUREC SA 8.50% REGS 30/06/2026	1,968,500	0.82
	Georgia	*823,256*	*0.34*
1,000,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	823,256	0.34
	Germany	*15,349,257*	*6.42*
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	794,172	0.33
1,100,000	CHEPLAPHARM 4.375% REGS 15/01/2028	969,441	0.41
1,400,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	1,304,464	0.55
800,000	CTEC II GMBH 5.25% REGS 15/02/2030	668,728	0.28
1,000,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	903,820	0.38
400,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	367,360	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
4,500,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	3,928,995	1.64
250,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	212,483	0.09
500,000	NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	488,645	0.20
1,500,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,382,565	0.58
1,300,000	TK ELEVATOR MIDCO GMBH VAR REGS 15/07/2027	1,261,052	0.53
1,751,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	1,312,236	0.55
1,900,000	ZF FINANCE GMBH 3.00% 21/09/2025	1,755,296	0.73
	Greece	*4,388,553*	*1.83*
1,000,000	ALPHA BANK AE VAR 13/02/2030	815,560	0.34
2,063,000	EUROBANK ERGASIAS SA VAR 05/05/2027	1,738,263	0.72
1,000,000	NATIONAL BANK OF GREECE SA VAR 18/07/2029	994,510	0.42
1,000,000	PIRAEUS BANK SA VAR 19/02/2030	840,220	0.35
	Hong Kong (China)	*719,306*	*0.30*
1,100,000	HONGKONG SHANGHAI BANKING CORP HSBC VAR PERPETUAL	719,306	0.30
	Hungary	*1,335,855*	*0.56*
1,628,000	OTP BANK PLC VAR PERPETUAL	1,335,855	0.56
	India	*1,374,800*	*0.57*
1,500,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	1,374,800	0.57
	Ireland	*4,027,533*	*1.68*
1,571,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	1,056,695	0.44
2,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	2,264,887	0.94
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	705,951	0.30
	Italy	*20,747,445*	*8.67*
1,000,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	974,950	0.41
2,000,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	1,589,240	0.66
2,000,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	1,900,640	0.79
1,200,000	BFF BANK SPA VAR PERPETUAL	1,054,824	0.44
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	793,300	0.33
1,500,000	ENEL SPA VAR 10/01/2074	1,502,760	0.63
457,000	ENEL SPA VAR 24/05/2080	434,027	0.18
800,000	GAMMA BIDCO SPA 5.125% REGS 15/07/2025	760,584	0.32
990,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	853,301	0.36
1,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	825,890	0.35
1,300,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,111,513	0.46
1,418,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	1,212,975	0.51
1,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	976,490	0.41
2,600,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	1,904,708	0.80
400,000	LEATHER 2 SPA VAR REGS 30/09/2028	310,060	0.13
160,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	166,430	0.07
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	442,505	0.18
1,300,000	NEXI SPA 2.125% 30/04/2029	1,058,161	0.44
1,000,000	TELECOM ITALIA SPA 4.00% 11/04/2024	977,000	0.41
1,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	896,720	0.37
1,121,000	WEBUILD SPA 1.75% 26/10/2024	1,001,367	0.42
	Japan	*4,427,979*	*1.85*
800,000	RAKUTEN GROUP INC 10.25% REGS 30/11/2024	760,084	0.32
1,400,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	1,150,366	0.48
3,100,000	SOFTBANK GROUP CORP 4.00% 06/07/2026	2,517,529	1.05
	Jersey	*1,607,311*	*0.67*
1,000,000	CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,046,380	0.44
700,000	WEST CHINA CEMENT 4.95% 08/07/2026	560,931	0.23
	Luxembourg	*20,327,444*	*8.50*
3,000,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	2,771,430	1.15
1,700,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	1,457,461	0.61
1,700,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	1,549,584	0.65
2,200,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	893,904	0.37
500,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	434,815	0.18
1,200,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	1,069,920	0.45
1,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	583,891	0.24
917,000	CULLINAN HOLDCO SCSP 4.625% REGS 15/10/2026	810,096	0.34
700,000	FLAMINGO LUX II 5.00% REGS 31/03/2029	539,413	0.23
1,035,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	973,302	0.41
1,050,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	922,194	0.39
1,300,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,048,203	0.44
1,400,000	GOL FINANCE SA 8.00% REGS 30/06/2026	787,778	0.33
900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	655,821	0.27
1,300,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	905,463	0.38
1,000,000	JBS USA LUX SA 5.50% REGS 15/01/2030	891,956	0.37
1,800,000	PETRORIO LUX SARL 6.125% REGS 09/06/2026	1,610,699	0.67
1,000,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	945,100	0.40
1,000,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	690,224	0.29
1,000,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	786,190	0.33
	Mauritius	*826,892*	*0.35*
1,000,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	826,892	0.35
	Mexico	*4,639,863*	*1.94*
1,500,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	1,350,000	0.56

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,400,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	2,404,488	1.01
1,200,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	885,375	0.37
	Mongolia	*843,205*	*0.35*
1,000,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	843,205	0.35
	Netherlands	*23,837,439*	*9.98*
1,300,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	1,104,038	0.46
800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	739,608	0.31
3,250,000	AT SECURITIES BV VAR PERPETUAL	1,445,347	0.60
2,050,475	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	1,973,581	0.83
1,700,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	537,965	0.22
1,000,000	DUFRY ONE BONDS 2.50% 15/10/2024	972,940	0.41
2,000,000	METINVEST BV 5.625% REGS 17/06/2025	1,087,360	0.45
700,000	NOBEL BIDCO BV 3.125% REGS 15/06/2028	477,729	0.20
1,250,000	NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025	301,722	0.13
3,565,000	NOSTRUM OIL&GAS FIN BV 0% REGS 31/12/2049	870,465	0.36
750,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	723,098	0.30
1,300,000	PPF ARENA 1 BV 3.125% 27/03/2026	1,218,165	0.51
1,200,000	PROMONTORIA HOLDING 264 BV 6.375% REGS 01/03/2027	1,126,512	0.47
2,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	1,789,140	0.75
1,400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,051,750	0.44
1,000,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	948,860	0.40
1,500,000	UNITED GROUP B V 3.125% REGS 15/02/2026	1,211,580	0.51
3,250,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	2,715,440	1.15
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	888,510	0.37
600,000	VTR FINANCE BV 6.375% REGS 15/07/2028	221,937	0.09
1,200,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	884,148	0.37
1,200,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,053,804	0.44
600,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	493,740	0.21
	Nigeria	*1,217,678*	*0.51*
1,617,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	1,217,678	0.51
	Norway	*1,845,004*	*0.77*
900,000	DNB BANK ASA FRN PERPETUAL	572,256	0.24
2,000,000	DNB BANK ASA FRN 29/08/2049 USD (ISIN GB0040940875)	1,272,748	0.53
	Oman	*2,709,108*	*1.13*
1,500,000	BANK MUSCAT SAOG 4.875% 14/03/2023	1,401,392	0.58
1,400,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	1,307,716	0.55
	Panama	*1,218,900*	*0.51*
1,500,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	1,218,900	0.51
	Portugal	*717,032*	*0.30*
800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	717,032	0.30
	Spain	*13,949,517*	*5.83*
1,600,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	1,401,936	0.59
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	764,120	0.32
800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	781,624	0.33
2,400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,107,152	0.88
2,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,735,800	0.73
960,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	892,954	0.37
2,100,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,773,387	0.74
1,500,000	GRIFOLS SA 1.625% REGS 15/02/2025	1,422,420	0.59
760,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	542,442	0.23
1,800,000	KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	1,538,694	0.64
1,100,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	988,988	0.41
	Sweden	*8,580,458*	*3.59*
2,500,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	2,417,775	1.01
2,100,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	834,015	0.35
2,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	791,480	0.33
1,000,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	870,830	0.36
1,700,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,542,920	0.65
2,250,000	VOLVO CAR AB 2.00% 24/01/2025	2,123,438	0.89
	Switzerland	*1,630,771*	*0.68*
2,000,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD (ISIN XS2238020445)	1,630,771	0.68
	Turkey	*1,268,400*	*0.53*
1,000,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	905,120	0.38
480,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	363,280	0.15
	Ukraine	*616,022*	*0.26*
3,000,000	UKRAINE 0% REGS 01/09/2024	616,022	0.26
	United Kingdom	*15,892,244*	*6.64*
320,000	BARCLAYS BANK PLC LONDON VAR 31/12/2049	229,324	0.10
1,000,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	880,250	0.37
1,600,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	1,425,884	0.60

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
500,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	495,085	0.21
300,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	247,950	0.10
1,700,000	INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026	1,450,763	0.60
1,000,000	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	952,740	0.40
1,200,000	JERROLD FINCO PLC 4.875% REGS 15/01/2026	1,169,461	0.49
900,000	NEMEAN BONDCO PLC 13.25% REGS 15/12/2026	1,019,635	0.43
1,000,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	976,720	0.41
2,000,000	ROLLS ROYCE PLC 1.625% 09/05/2028	1,591,860	0.66
700,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	614,028	0.26
800,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL USD (ISIN USG84228EP90)	577,814	0.24
650,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	628,596	0.26
1,574,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	1,181,389	0.49
2,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,149,478	0.48
1,500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,301,267	0.54
	United States of America	*15,955,527*	*6.67*
916,257	AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026	357,609	0.15
800,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	587,744	0.25
2,300,000	AT&T INC VAR PERPETUAL	2,070,230	0.87
1,454,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	1,375,381	0.57
3,300,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	3,111,801	1.30
900,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	805,068	0.34
2,000,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	1,875,600	0.78
2,000,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,964,660	0.82
750,000	MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	559,712	0.23
1,100,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	986,994	0.41
400,000	OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	325,120	0.14
400,000	OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	291,860	0.12
900,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	791,208	0.33
1,000,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	852,540	0.36
	Convertible bonds	**1,204,753**	**0.50**
	Luxembourg	*1,204,753*	*0.50*
3,100,000	BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	1,204,753	0.50
Shares/Units of UCITS/UCIS		**3,390,782**	**1.42**
	Shares/Units in investment funds	**3,390,782**	**1.42**
	France	*647*	*0.00*
0.003	AMUNDI EURO LIQUIDITY SHORT TERM SRI	647	0.00
	Luxembourg	*3,390,135*	*1.42*
3,500	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H EUR (C)	3,390,135	1.42
Total securities portfolio		**219,106,437**	**91.60**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,144,006,935**	**104.03**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,991,370,040**	**96.62**
	Shares	**24,536,329**	**1.19**
	Banks	*23,973,308*	*1.16*
1,440	BANK OF AMERICA CORP PREFERRED	1,571,283	0.08
20,176	WELLS FARGO COMPANY PREFERRED	22,402,025	1.08
	Chemicals	*2,957*	*0.00*
38	LYONDELLBASELL	2,957	0.00
	General Industrials	*558,093*	*0.03*
3,970,830	ASCENT CLASS A	558,093	0.03
	Household Goods and Home Construction	*654*	*0.00*
503,703	DESARROLL.HOMEX S.A.B. DE C.V.	654	0.00
	Oil, Gas and Coal	*1,317*	*0.00*
155	FRONTERA ENERGY CORPORATION	1,317	0.00
	Bonds	**1,121,034,084**	**54.39**
	Aerospace and Defense	*32,251,549*	*1.56*
12,041,000	BOEING CO 3.75% 01/02/2050	7,814,775	0.38
12,655,000	BOEING CO 5.805% 01/05/2050	11,046,164	0.54
14,371,033	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	11,501,674	0.55
1,910,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	1,888,936	0.09
	Alternative Energy	*1,315,241*	*0.06*
2,056,000	ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	1,315,241	0.06
	Automobiles and Parts	*4,799,824*	*0.23*
3,550,000	FORD MOTOR CO 5.291% 08/12/2046	2,566,278	0.12
2,570,000	FORD MOTOR CO 6.10% 19/08/2032	2,233,546	0.11
	Banks	*149,634,628*	*7.26*
13,000,000	ABN AMRO BANK NV VAR 144A 13/03/2037	8,868,625	0.43
3,660,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% 144A 21/09/2029	2,991,203	0.15
2,480,000	ANZ BANK NEW ZEALAND LTD 5.548% 144A 11/08/2032	2,263,847	0.11
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211010)	2,925,090	0.14
3,492,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAA66)	3,198,636	0.16
2,465,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL USD (ISIN US05971PAC23)	2,299,904	0.11
3,380,000	BANCO SANTANDER MEXICO SA 5.375% 144A 17/04/2025	3,141,302	0.15
5,600,000	BANCO SANTANDER SA VAR 22/11/2032	3,979,581	0.19
3,105,000	BARCLAYS PLC VAR 02/11/2033	3,065,695	0.15
7,980,000	BARCLAYS PLC 5.746% 09/08/2033	7,082,143	0.34
8,955,000	BPCE SA VAR 144A 14/01/2037	6,294,553	0.31
9,590,000	BPCE SA VAR 144A 19/10/2032	6,573,587	0.32
17,496,525	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	16,840,405	0.83
1,537,750,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.75% 12/02/2025	2,561,707	0.12
8,575,000	HSBC HOLDINGS PLC VAR 11/08/2033	7,477,223	0.36
1,000,000	ING GROUP NV VAR 28/03/2033	828,794	0.04
85,210,000,000	INTER AMERICAN DEVELOPMENT BANK IADB 7.875% 14/03/2023	5,151,655	0.25
965,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	666,824	0.03
2,090,000	INTESA SANPAOLO SPA 4.95% 01/06/2042	1,274,758	0.06
5,270,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	5,024,388	0.24
6,130,000	LLOYDS BANKING GRP PLC VAR 11/08/2033	5,283,086	0.26
4,795,000	LLOYDS BANKING GRP PLC VAR 15/11/2033	4,769,526	0.23
2,925,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	2,725,204	0.13
3,775,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83370RAA68)	2,884,882	0.14
5,305,000	SOCIETE GENERALE SA VAR 144A 15/06/2033	4,666,909	0.23
4,535,000	SOCIETE GENERALE SA VAR 144A 21/01/2043	2,895,261	0.14
13,370,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	9,512,024	0.46
3,855,000	THE TORONTO DOMINION BANK (CANADA) VAR 31/10/2082	3,760,110	0.18
6,040,000	THE TORONTO DOMINION BANK (CANADA) 4.456% 08/06/2032	5,389,395	0.26
7,644,000	UNICREDIT SPA VAR 144A 02/04/2034	6,593,930	0.32
11,343,000	UNICREDIT SPA VAR 144A 30/06/2035	8,644,381	0.42
	Chemicals	*3,285,752*	*0.16*
1,785,000	BRASKEM IDESA SAPI 6.99% 144A 20/02/2032	1,199,199	0.06
2,330,000	CELANESE US HOLDINGS LLC 6.379% 15/07/2032	2,086,553	0.10
	Construction and Materials	*5,974,655*	*0.29*
4,130,000	BUILDERS FIRSTSOURCE INC 6.375% 144A 15/06/2032	3,646,242	0.18
3,300,000	FORTUNE BRANDS HOME AND SECURITY INC 4.50% 25/03/2052	2,328,413	0.11
	Electricity	*17,510,209*	*0.85*
4,785,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	3,650,992	0.18
5,422,000	ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	4,528,722	0.22
2,680,000	CONTOURGLOBAL POWER HOLDINGS 2.75% 144A 01/01/2026	2,389,488	0.12
1,345,000	CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	1,112,033	0.05
1,840,000	NRG ENERGY INC 3.625% 144A 15/02/2031	1,322,835	0.06
6,360,000	NRG ENERGY INC 3.875% 144A 15/02/2032	4,506,139	0.22
	Electronic and Electrical Equipment	*2,966,660*	*0.14*
3,773,065	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	2,966,660	0.14
	Energy	*315,112*	*0.02*
925,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	315,112	0.02
	Finance and Credit Services	*5,805,538*	*0.28*
5,372,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	154,126	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
400,000	FREDDIE MAC 2.50% 01/09/2052 USD (ISIN US3133BNAY95)	317,308	0.02
4,100,000	SBA TOWER TRUST 3.869% 144A 15/10/2049	3,701,450	0.17
1,500,000	VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAA20)	1,399,016	0.07
250,000	VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAB03)	233,638	0.01
	Food Producers	*4,391,283*	*0.21*
5,700,000	MINERVA LUXEMBOURG SA 4.375% 144A 18/03/2031	4,391,283	0.21
	General Industrials	*28,906,414*	*1.40*
3,200,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	2,878,036	0.14
2,525,000	CAB SELAS 3.375% 144A 01/02/2028	2,037,195	0.10
2,810,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	2,613,750	0.13
1,115,000	OSCAR ACQUISITION COMPANY LLC 9.50% 144A 15/04/2030	937,300	0.05
2,600,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	1,642,659	0.08
8,100,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	5,423,376	0.26
3,570,000	SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	3,131,541	0.15
1,550,000	SPA HOLDINGS 3 3.625% 144A 04/02/2028	1,315,330	0.06
800,000	SPIRIT LOYALTY CAYMAN LTD 8.00% 144A 20/09/2025	747,499	0.04
1,905,000	TEXAS CHILDREN 3.00% 01/10/2051	1,258,648	0.06
7,055,000	TRONOX INC 4.625% 144A 15/03/2029	5,499,099	0.26
2,080,000	UNIVERSITY OF NEBRASKA 3.00% 15/07/2054	1,421,981	0.07
	Governments	*469,704,399*	*22.80*
2,095,200	ARGENTINA VAR 09/07/2035	504,281	0.02
138,917	ARGENTINA 1.00% 09/07/2029	34,997	0.00
1,410,000	CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY 3.00% 15/08/2051	999,782	0.05
4,350,000	CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	3,747,827	0.18
3,825,000	COLOMBIA 3.125% 15/04/2031	2,670,350	0.13
6,545,000	COMMONWEALTH OF BAHAMAS 8.95% 144A 15/10/2032	4,952,245	0.24
1,115,000	COMMONWEALTH OF MASSACHUSETTS 3.00% 01/04/2047	809,956	0.04
365,000	COUNTY OF ROCKINGHAM 3.00% 01/11/2046	258,580	0.01
4,365,000	EGYPT 7.053% 144A 15/01/2032	2,998,425	0.15
2,657,000	EGYPT 8.875% 144A 29/05/2050	1,689,974	0.08
25,000,000	EUROPEAN INVESTMENT BANK EIB 0.375% 26/03/2026	20,674,163	1.00
610,000	GAINESVILLE HALL CNTY GA HOSP AUTH 3.00% 15/02/2051	386,668	0.02
5,515,000	GHANA 7.875% 144A 11/02/2035	1,856,626	0.09
5,550,000	GHANA 8.627% REGS 16/06/2049	1,805,902	0.09
480,000	HAMPTION ROADS VA TRANSPORTATION ACCOUNTABILITY 4.00% 01/07/2057	417,075	0.02
164,149,000,000	INDONESIA 6.125% 15/05/2028	9,684,490	0.47
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	226,599	0.01
60,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	51,955,024	2.52
25,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 2.50% 29/07/2025	22,367,299	1.09
8,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.125% 15/06/2027	7,185,196	0.35
2,530,000	IVORY COAST 5.875% 144A 17/10/2031	2,130,235	0.10
1,700,000	IVORY COAST 6.125% 144A 15/06/2033	1,421,549	0.07
560,000	LANCASTER CNTY 2.00% 15/01/2043	335,858	0.02
1,370,000	MARICOPA COUNTY ARIZONA INDUS DEV AUTH MULTIFMILY HOUSNG REVNUE 3.00% 01/01/2049	920,548	0.04
155,000	MEMPHIS TENNESSEE WATER DIVISION 3.00% 01/12/2045	114,137	0.01
35,100	MEXICO 7.50% 03/06/2027	159,086	0.01
4,878,200	MEXICO 8.50% 31/05/2029	22,804,479	1.11
280,000	MISSOURI ST HEALTH & EDL FACS REV 3.00% 01/07/2038	220,886	0.01
2,115,000	MONTGOMERY CNTY PA HGR EDU AND HEALTH AUTHORITY 4.00% 01/05/2056	1,655,497	0.08
705,000	NEW JERSEY HEALTH CARE FACILITIES FINA AUTHORITY REVENUE 3.00% 01/07/2046	489,579	0.02
1,520,000	NEW JERSEY HEALTH CARE FACILITIES FINA AUTHORITY REVENUE 3.00% 01/07/2051	1,019,044	0.05
1,130,000	NEW YORK STATE THRUWAY AUTHORITY STATE PERSONAL INCOME TAX REVENUE 3.00% 15/03/2050	789,332	0.04
985,000	OREGON HEALTH SCIENCES UNIVERSITY REVENUE 3.00% 01/07/2051	663,293	0.03
470,000	PENNSYLVANIA TURNPIKE 3.00% 01/12/2051	296,656	0.01
3,845,000	REPUBLIC OF ANGOLA 8.75% 144A 14/04/2032	3,128,708	0.15
7,280,000	REPUBLIC OF COTE D IVOIRE 4.875% 144A 30/01/2032	5,768,308	0.28
4,605,000	REPUBLIC OF SERBIA 2.05% 144A 23/09/2036	2,619,140	0.13
845,000	ROANOKE ECONOMIC DEVELOPMENT AUTHORITY HOSPITAL REVENUE 3.00% 01/07/2045	588,567	0.03
3,950,000	RWANDESE 5.50% 144A 09/08/2031	2,830,306	0.14
255,250,000	SOUTH AFRICA 8.25% 31/03/2032	12,023,831	0.58
1,055,000	SOUTH BROWARD HOSP DIST 2.50% 01/05/2047	652,415	0.03
705,000	TEXAS ST WTR DEV BRD 3.00% 01/08/2040	550,630	0.03
2,998,000	TRINIDAD AND TOBAGO 4.50% 144A 26/06/2030	2,671,472	0.13
7,559,000	UKRAINE 0% 144A 25/09/2032	1,355,060	0.07
3,590,000	UKRAINE 0% 144A 27/01/2030	660,847	0.03
104,000,000	UNITED STATES OF AMERICA 2.25% 15/02/2052	68,151,791	3.31
8,000,000	UNITED STATES OF AMERICA 3.00% 30/06/2027	7,250,527	0.35
44,136,700	UNITED STATES OF AMERICA 3.75% 31/12/2027	41,114,837	2.00
705,000	UNIVERSITY CALFORNIA REGENTS MEDICAL CENTER POOLED REVENUE 4.00% 15/05/2053	615,030	0.03
186,531,000	USA T-BONDS 3.00% 15/02/2048	144,068,329	6.99
52,780,000,000	UZBEKISTAN 14.00% 144A 19/07/2024	4,200,424	0.20
27,000,000,000	UZBEKISTAN 14.50% 144A 25/11/2023	2,203,017	0.11
1,445,000	VIRGINIA STATE PUBLIC SCHOOL AUTHORITY SPECIAL OBLIGATION PRINCE WILL 3.00% 01/09/2051	1,005,522	0.05
	Health Care Providers	*2,640,163*	*0.13*
3,395,000	AUNA SAA 6.50% 144A 20/11/2025	2,640,163	0.13

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Household Goods and Home Construction	*2,850,311*	*0.14*
3,135,000	ARCELIK A S 3.00% 27/05/2026	2,850,311	0.14
	Industrial Engineering	*4,740,821*	*0.23*
3,738,000	PARK OHIO INDUSTRIES INC 6.625% 15/04/2027	2,291,869	0.11
4,020,000	TRINSEO MATERIALS OPERATING SCA 5.125% 144A 01/04/2029	2,448,952	0.12
	Industrial Materials	*2,027,333*	*0.10*
2,378,000	INVERSIONES CMPC SA 3.85% 144A 13/01/2030	2,027,333	0.10
	Industrial Metals and Mining	*6,840,043*	*0.33*
4,250,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	4	0.00
2,027,000	COMMERCIAL METALS CO 4.375% 15/03/2032	1,651,229	0.08
2,185,000	METINVEST BV 7.65% 144A 01/10/2027	1,076,357	0.05
1,085,000	MINERAL RESOURCES LTD 8.00% 144A 01/11/2027	1,039,892	0.05
1,150,000	MINERAL RESOURCES LTD 8.50% 144A 01/05/2030	1,109,474	0.05
2,900,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	1,963,087	0.10
	Industrial Support Services	*11,227,632*	*0.54*
6,986,000	BREAD FINANCIAL HOLDINGS INC 7.00% 144A 15/01/2026	5,861,955	0.28
3,680,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	3,054,995	0.15
3,012,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	2,310,682	0.11
	Industrial Transportation	*25,094,702*	*1.22*
14,925,000	AIR LEASE CORP 2.875% 15/01/2032	11,162,040	0.55
48,500,000	RED DE CARRETAS DE OCCIDENTE SAPIB DE CV 9.00% 144A 10/06/2028	1,663,598	0.08
815,000	UNITED AIR LINES INC 4.375% 144A 15/04/2026	711,946	0.03
815,000	UNITED AIR LINES INC 4.625% 144A 15/04/2029	667,792	0.03
5,110,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	3,846,972	0.19
930,000	VISTAJET MALTA FINANCE PLC 7.875% 144A 01/05/2027	789,557	0.04
5,020,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	3,564,635	0.17
2,830,000	XPO ESCROW SUB LLC 7.50% 144A 15/11/2027	2,688,162	0.13
	Insurance	*10,601,103*	*0.51*
10,530,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	10,601,103	0.51
	Investment Banking and Brokerage Services	*187,924,410*	*9.12*
3,309,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	2,116,795	0.10
5,615,000	AERCAP IRELAND CAP LTD 3.30% 30/01/2032	4,113,616	0.20
1,325,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	1,027,485	0.05
850,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US049362AA49)	668,157	0.03
1,925,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 3.625% 144A 01/06/2028	1,534,495	0.07
24,551	ALTURAS RE LTD VAR 12/09/2023	285	0.00
21,261	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	5,996	0.00
2,401	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	10,288	0.00
389,547	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096025809)	10,585	0.00
360,465	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096026104)	49,345	0.00
225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00
2,639,535	ALTURAS RE LTD 0% 31/12/2024	-	0.00
2,501,600	ALTURAS RE LTD 0% 31/12/2027	2,459,526	0.12
5,930,000	AMAGGI LUXEMBOURG INTERNATIONAL 5.25% 144A 28/01/2028	5,271,908	0.26
1,070,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	807,997	0.04
2,725,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	2,234,870	0.11
3,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	2,712,186	0.13
6,490,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	5,170,595	0.25
250,000	BONANZA RE LTD VAR 16/03/2025	204,966	0.01
1,250,000	BONANZA RE LTD VAR 23/12/2024	849,145	0.04
250,000	BOWLINE RE 2018 VAR 20/03/2023	228,004	0.01
2,703,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	536,067	0.03
6,955,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	5,512,648	0.27
300,000	CAELUS RE VI LTD VAR 07/06/2027 USD (ISIN US12765MAA99)	272,944	0.01
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	10,002	0.00
3,100,000	CAELUS RE V LTD VAR 144A 05/06/2024	428,438	0.02
1,645,000	CIDRON AIDA FINCO SARL 5.00% 144A 01/04/2028	1,414,618	0.07
250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	221,340	0.01
3,650,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027	2,357,170	0.11
1,659,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	24,156	0.00
1,475,637	DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	619,553	0.03
3,696,432	DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	2,994,586	0.15
3,000,000	EASTON RE PTE LTD VAR 08/01/2027	2,660,857	0.13
4,400,000	EDEN RE II LTD VAR 20/03/2026	3,834,978	0.19
1,890,000	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	997,020	0.05
83,600	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	202,567	0.01
700,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	250,550	0.01
2,210,000	ENEL FINANCE INTERNATIONAL NV 7.75% 144A 14/10/2052	2,241,641	0.11

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
4,605,000	ENERGIZER GAMMA ACQUISTION INC 3.50% 144A 30/06/2029	3,705,321	0.18
750,000	FLOODSMART RE LTD VAR 01/03/2024	650,035	0.03
250,000	FLOODSMART RE LTD VAR 27/02/2023	219,606	0.01
3,900,000	FMG RESOURCES AUG 4.375% 144A 01/04/2031	3,100,925	0.15
5,700,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	4,208,573	0.20
8,000,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	6,618,356	0.32
1,750,000	FOUR LAKES RE LTD VAR 05/01/2024	1,529,293	0.07
1,900,000	FOUR LAKES RE LTD VAR 05/01/2027	1,682,361	0.08
250,000	FOUR LAKES RE LTD VAR 07/01/2025	216,924	0.01
1,150,000	FREEDOM MORTGAGE CO 6.625% 144A 15/01/2027	843,226	0.04
2,445,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	2,075,816	0.10
5,585,000	GOL FINANCE SA 8.00% 144A 30/06/2026	3,142,671	0.15
15,031,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	12,243,101	0.59
250,000	HERBIE RE LTD VAR 08/01/2030	205,200	0.01
2,425,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	1,974,310	0.10
4,120,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	2,891,508	0.14
500,000	HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAB28)	452,706	0.02
2,524,000,000	INTERNATIONAL FINANCE CORP IFC 7.50% 03/02/2023	5,096,616	0.25
935,000	JBS USA LUX SA 3.00% 144A 15/05/2032	673,796	0.03
7,260,000	JBS USA LUX SA 5.75% 144A 01/04/2033	6,505,395	0.32
2,270,000	JBS USA LUX SA 6.50% 144A 01/12/2052	2,030,100	0.10
500,000	KILIMANJARO III RE LTD VAR 25/06/2025	423,026	0.02
167,000	LIMESTONE RE LTD 0% 01/03/2023	-	0.00
1,116,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	15,371	0.00
384,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	5,289	0.00
13,265,000	LUNDIN ENERGY FINANCE BV 3.10% 144A 15/07/2031	10,230,301	0.50
250,000	MATTERHORN RE LTD VAR 08/01/2024	201,288	0.01
250,000	MATTERHORN RE LTD VAR 08/12/2025	189,213	0.01
1,000,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	804,001	0.04
500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	410,119	0.02
3,990,000	MINERVA MERGER 6.50% 144A 15/02/2030	2,774,214	0.13
6,685,000	MORGAN STANLEY VAR 20/04/2037	5,736,479	0.28
1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,175,509	0.06
500,000	MYSTIC RE IV LTD VAR 10/01/2028	440,759	0.02
1,800,000	NAKAMA RE LTD VAR 13/04/2023	1,662,881	0.08
1,000,000	NORTHSHORE RE II LTD VAR 08/01/2027	876,927	0.04
500,000	NORTHSHORE RE II LTD VAR 08/07/2025	448,044	0.02
250,000	PHOENICIAN RE LTD VAR 14/12/2024	217,615	0.01
8,818,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	7,551,050	0.37
500,000	RESIDENTAL RE 19 LTD VAR 06/12/2023	450,621	0.02
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	703,479	0.03
500,000	SAKURA RE LTD VAR 06/01/2030	469,618	0.02
1,250,000	SANDERS RE II LTD VAR 07/04/2025	1,094,753	0.05
250,000	SANDERS RE II LTD VAR 07/06/2026	230,382	0.01
500,000	SANDERS RE III LTD VAR 08/04/2030	469,782	0.02
1,483	SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADS87)	131,287	0.01
8,207	SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADU34)	109,324	0.01
3,843,957	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADW99)	3,326,970	0.16
400,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	180,720	0.01
5,318	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	127,025	0.01
9,693	SECTOR RE V LTD 0% 01/03/2025	130,548	0.01
1,352,000	SECTOR RE V LTD 0% 01/03/2027 USD (ISIN US81369AEC27)	1,374,668	0.07
1,998,000	SECTOR RE V LTD 0% 01/03/2027 USD (ISIN US81369AEE82)	1,927,294	0.09
100,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	156,354	0.01
215,995	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	337,716	0.02
2,217	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51)	53,258	0.00
6,305	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	151,463	0.01
2,190,000	SHERWOOD FINANICING PLC 4.50% 144A 15/11/2026	1,776,112	0.09
1,670,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,185,782	0.06
3,285,000	SOFIMA HOLDING SPA 3.75% 144A 15/01/2028	2,713,049	0.13
3,335,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
1,000,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	824,596	0.04
1,590,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	1,321,131	0.06
465,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	459,108	0.02
5,461,000	UBS GROUP INC 4.988% 144A 05/08/2033	4,745,505	0.23
3,130,000	UNITED GROUP B V 5.25% 144A 01/02/2030	2,266,996	0.11
5,943,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	4,456,596	0.22
2,580,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,604,326	0.08
3,500,000	URSA RE II LTD VAR 07/12/2023	3,220,836	0.16
2,685,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	2,058,991	0.10
3,360,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	2,582,816	0.13
	Life Insurance	*9,025,547*	*0.44*
11,345,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	8,579,892	0.42
500,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	445,655	0.02
	Medical Equipment and Services	*1,467,439*	*0.07*
1,825,000	BIO RAD LABORATORIES INC 3.70% 15/03/2032	1,467,439	0.07
	Non-life Insurance	*7,754,327*	*0.38*
1,750,000	ALAMO RE II PTE LTD VAR 08/06/2023	1,642,598	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
400,000	AXA SA VAR 17/01/2047	358,240	0.02
2,020,000	LIBERTY MUTUAL GROUP INC VAR 144A 23/05/2059	1,787,680	0.10
750,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	634,027	0.03
500,000	MONA LISA RE LTD VAR 09/01/2023	456,781	0.02
1,250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	1,097,915	0.05
1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	894,027	0.04
1,000,000	TORREY PINES RE PTE LTD VAR 07/06/2029	883,059	0.04
	Oil, Gas and Coal	*45,655,042*	*2.22*
3,185,000	ENERFLEX LTD 9.00% 144A 15/10/2027	2,982,097	0.14
11,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	8,434,773	0.41
4,448,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,428,450	0.17
4,790,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	4,029,704	0.20
2,960,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	2,592,624	0.13
5,066,000	LIGHT SERVICES DE ELECTRICIDADE SA 4.375% 144A 18/06/2026	3,988,624	0.19
5,935,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	4,600,188	0.22
3,705,000	NAKILAT INC 6.267% 144A 31/12/2033	2,383,022	0.12
2,810,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	2,075,727	0.10
1,780,000	PROMIGAS SA ESP GASES DEL PACIFICO SAC 3.75% 144A 16/10/2029	1,365,842	0.07
4,518,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	3,391,051	0.16
2,970,000	VERMILION ENERGY INC 6.875% 144A 01/05/2030	2,556,718	0.12
5,750,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	3,826,222	0.19
	Personal Care, Drug and Grocery Stores	*183,777*	*0.01*
205,000	ENERGIZER HOLDINGS INC 6.50% 144A 31/12/2027	183,777	0.01
	Pharmaceuticals and Biotechnology	*6,202,543*	*0.30*
1,805,000	GRIFOLS ESCROW ISSUER SA 3.875% 144A 15/10/2028	1,524,268	0.07
2,714,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	1,941,747	0.10
1,310,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	1,115,522	0.05
925,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	779,531	0.04
970,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	841,475	0.04
	Precious Metals and Mining	*11,987,761*	*0.58*
8,263,000	COEUR MINING INC 5.125% 144A 15/02/2029	6,102,968	0.29
8,028,000	IAMGOLD CORP 5.75% 144A 15/10/2028	5,884,793	0.29
	Real Estate	*229,562*	*0.01*
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	229,562	0.01
	Real Estate Investment and Services	*4,290,310*	*0.21*
3,900,000	ADLER REAL ESTATE AG 3.00% 27/04/2026	2,717,442	0.13
1,750,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	1,572,868	0.08
	Real Estate Investment Trusts	*2,410,540*	*0.12*
2,750,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	2,410,540	0.12
	Technology Hardware and Equipment	*17,611,528*	*0.85*
2,020,000	ATKORE INTERNATIONAL GROUP INC 4.25% 144A 01/06/2031	1,649,444	0.08
5,380,000	BELDEN INC 3.375% 144A 15/07/2027	4,934,159	0.23
3,370,000	BELDEN INC 3.375% 144A 15/07/2031	2,815,534	0.14
597,000	BELDEN INC 3.875% 144A 15/03/2028	546,906	0.03
4,100,000	BROADCOM INC 4.15% 144A 15/04/2032	3,381,458	0.16
6,200,000	SK HYNIX INC 2.375% 144A 19/01/2031	4,284,027	0.21
	Telecommunications Equipment	*2,207,047*	*0.11*
2,910,000	COMMSCOPE INC 4.75% 144A 01/09/2029	2,207,047	0.11
	Telecommunications Service Providers	*22,886,991*	*1.11*
455,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	326,995	0.02
2,690,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	1,892,691	0.09
7,606,000	ALTICE FRANCE SA 5.50% 144A 15/01/2028	5,605,598	0.27
950,000	IHS HOLDING LIMITED 6.25% 144A 29/11/2028	723,923	0.04
1,065,000	LEVEL 3 FINANCING INC 3.75% 144A 15/07/2029	719,520	0.03
3,311,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	2,591,189	0.13
4,655,000	LORCA TELECOM BONDCO 4.00% 144A 18/09/2027	4,185,217	0.20
3,660,000	LUMEN TECHNOLOGIES INC 4.50% 144A 15/01/2029	2,377,894	0.12
1,110,000	MILLICOM INTERNATIONAL CELLULAR SA 6.25% 144A 25/03/2029	900,331	0.04
4,830,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	3,563,633	0.17
	Travel and Leisure	*8,313,888*	*0.40*
1,115,000	CHARLOTTE NC AIRPORT REVENUE 4.00% 01/07/2047	964,474	0.05
7,225,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	6,025,132	0.29
1,630,000	SANDS CHINA 4.375% 18/06/2030	1,324,282	0.06
	Convertible bonds	**17,997,994**	**0.87**
	Finance and Credit Services	*947,238*	*0.05*
2,100,000	GOL EQUITY FINANCE SA 3.75% 144A 15/07/2024 CV	947,238	0.05
	Media	*1,223,784*	*0.06*
1,524,000	IMAX CORP 0.50% 01/04/2026 CV	1,223,784	0.06
	Pharmaceuticals and Biotechnology	*3,311,011*	*0.16*
3,175,000	INSMED INC 1.75% 15/01/2025 CV	2,780,405	0.13
6,130,000	TRICIDA INC 3.50% 15/05/2027 CV	530,606	0.03

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Software and Computer Services	*3,916,879*	*0.19*
1,555,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,187,468	0.06
3,358,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	2,729,411	0.13
	Travel and Leisure	*8,599,082*	*0.41*
9,493,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	5,530,268	0.26
4,042,000	SPIRIT AIRLINES INC 1.00% 15/05/2026 CV	3,068,814	0.15
	Mortgage and asset backed securities	**827,801,633**	**40.17**
	Finance and Credit Services	*799,286,464*	*38.79*
2,000,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	1,499,281	0.07
4,150,000	522 FUNDING CLO 2018 2A LTD VAR 23/04/2034	3,281,974	0.16
1,900,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	1,509,664	0.07
3,500,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AQ48)	3,110,076	0.15
1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	462,943	0.02
2,000,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	587,717	0.03
1,690,000	AGATE BAY MORTGAGE TRUST 2015 7 VAR 25/09/2045	1,014,675	0.05
2,000,000	AGL CLO 1 LTD VAR 20/01/2034	1,679,588	0.08
3,000,000	AGL CLO 1 LTD VAR 20/10/2034	2,467,241	0.12
1,000,000	AGL CLO 1 LTD VAR 21/01/2035	850,767	0.04
1,500,000	AGL CLO 17 LIMITED VAR 21/01/2035	1,217,512	0.06
2,000,000	AIMCO CLO LTD VAR 17/01/2032	1,705,492	0.08
3,250,000	ARBOR REALTY COLLATERALIZED LOAN FRN 15/08/2034	2,839,460	0.14
4,500,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/11/2036	3,759,850	0.18
5,500,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION VAR 15/11/2036	4,681,011	0.23
8,760,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	7,560,375	0.38
4,900,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/05/2037 USD (ISIN US03881JAL08)	4,262,190	0.21
2,500,000	AREIT 2021-CRE5 LIMITED VAR 17/12/2024	2,276,567	0.11
4,500,000	BARCLAYS COMMERCIAL MORTGAGE SECURITIES VAR 15/12/2051	3,558,619	0.17
4,000,000	BATTALION CLO X LTD FRN 15/07/2031	2,916,025	0.14
50,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	5	0.00
2,000,000	BDS 2018 FL2 A FRN 16/02/2037	1,842,389	0.09
775,000	BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAC36)	707,988	0.03
670,000	BELLEMADE RE LT FRN 25/10/2030	611,774	0.03
3,190,000	BELLEMADE RE LT VAR 25/09/2031	2,571,059	0.12
2,910,000	BELLEMEADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAG58)	2,678,479	0.13
3,230,000	BELLEMEADE RE LTD VAR 26/01/2032	2,537,341	0.12
3,630,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	3,374,443	0.16
2,350,000	BSPRT 2018-FL4 ISSUER LTD / LLC VAR 15/12/2026	2,056,361	0.10
600,000	B2R MORTGAGE TRUST VAR 15/05/2048	531,506	0.03
4,730,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAD79)	4,855,269	0.24
2,000,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAC75)	1,797,500	0.09
2,200,000	CFCRE COMMERCIAL MORTGAGE TRUST 6.099% 15/02/2033	1,983,311	0.10
2,375,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAE93)	2,173,619	0.11
3,781,950	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	2,757,205	0.13
3,250,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAF87)	1,991,597	0.10
9,500,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	7,375,893	0.37
4,540,000	COLOGIX CANADIAN ISSUER LIMITED PARTNERSHIP 4.94% 25/01/2052	2,869,212	0.14
800,000	COLONY AMERICAN FINANCE LTD VAR 15/10/2049	747,216	0.04
4,750,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	4,118,982	0.20
3,200,000	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/10/2049	2,630,078	0.13
3,310,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	2,608,232	0.13
5,317,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050	4,287,761	0.21
3,503,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	561,808	0.03
2,910,000	DBGS MORTGAGE TRUST 5.237% 15/09/2031	2,660,708	0.13
4,800,000	FANNIE MAE FRN 25/01/2031 USD (ISIN US30711XY321)	4,652,648	0.23
3,120,000	FANNIE MAE FRN 25/02/2040	2,893,143	0.14
4,615,000	FANNIE MAE FRN 25/10/2030	4,375,815	0.21
6,850,000	FANNIE MAE FRN 25/11/2039	2,497,086	0.12
10,521,000	FANNIE MAE VAR 25/06/2048	129,279	0.01
10,565,000	FANNIE MAE VAR 25/07/2049	99,394	0.00
26,514,600	FANNIE MAE VAR 25/08/2041	145,393	0.01
7,000,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5SU01)	141,628	0.01
6,975,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5TL92)	135,555	0.01
12,880,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAF85)	11,458,425	0.57
4,000,000	FANNIE MAE 1.50% 01/01/2042 USD (ISIN US3140XFKT79)	2,887,501	0.14
2,000,000	FANNIE MAE 1.50% 01/01/2042 USD (ISIN US31418EAV20)	1,428,893	0.07
3,000,000	FANNIE MAE 1.50% 01/02/2042	2,178,477	0.11
1,000,000	FANNIE MAE 1.50% 01/03/2042	720,815	0.03
9,400,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US01F0206122)*	7,181,987	0.36
118,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US3140HNMA78)	79,363	0.00
63,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	47,730	0.00
178,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	135,146	0.01
1,200,000	FANNIE MAE 2.00% 01/02/2052 USD (ISIN US3140MGLD11)	882,743	0.04
800,000	FANNIE MAE 2.00% 01/02/2052 USD (ISIN US3140MGM995)	587,856	0.03

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,200,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MGNT45)	1,637,571	0.08
3,100,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MHSS99)	2,285,882	0.11
243,000	FANNIE MAE 2.00% 01/11/2050	152,903	0.01
1,871,000	FANNIE MAE 2.00% 01/11/2051	1,353,601	0.07
3,633,000	FANNIE MAE 2.00% 01/12/2041	2,663,797	0.13
27,000,000	FANNIE MAE 2.50% 01/01/2052*	21,464,262	1.05
900,000	FANNIE MAE 2.50% 01/02/2052	672,665	0.03
6,400,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140MJ6G58)	4,968,472	0.24
1,000,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140M8U316)	763,928	0.04
200,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XGXS33)	152,222	0.01
6,800,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US31418ECQ17)	5,209,598	0.25
14,000,000	FANNIE MAE 2.50% 01/05/2051	9,865,480	0.49
1,000,000	FANNIE MAE 2.50% 01/05/2052	780,085	0.04
1,700,000	FANNIE MAE 2.50% 01/06/2052	1,336,418	0.06
3,200,000	FANNIE MAE 2.50% 01/07/2052	2,479,815	0.12
3,000,000	FANNIE MAE 2.50% 01/08/2051	2,117,214	0.10
1,200,000	FANNIE MAE 2.50% 01/08/2052	941,771	0.05
200,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140KLYE69)	118,814	0.01
500,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140KLYF35)	293,089	0.01
1,400,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140X7QE23)	892,001	0.04
100,000	FANNIE MAE 2.50% 01/10/2050	54,582	0.00
7,000,000	FANNIE MAE 2.50% 01/10/2051	4,972,395	0.24
1,400,000	FANNIE MAE 2.50% 01/10/2052	1,100,324	0.05
3,600,000	FANNIE MAE 2.50% 01/11/2051	2,693,088	0.13
4,000,000	FANNIE MAE 2.50% 01/12/2051	2,976,322	0.14
170,000	FANNIE MAE 3.00% 01/01/2027	8,726	0.00
6,133,000	FANNIE MAE 3.00% 01/01/2052	4,751,336	0.23
4,200,000	FANNIE MAE 3.00% 01/02/2057	1,625,921	0.08
400,000	FANNIE MAE 3.00% 01/03/2047	299,548	0.01
8,096,000	FANNIE MAE 3.00% 01/03/2052	6,410,459	0.31
1,500,000	FANNIE MAE 3.00% 01/04/2047	564,371	0.03
101,000	FANNIE MAE 3.00% 01/04/2050	28,101	0.00
10,936,076	FANNIE MAE 3.00% 01/05/2030	1,409,603	0.07
3,658,457	FANNIE MAE 3.00% 01/10/2030	995,443	0.05
11,000,000	FANNIE MAE 3.00% 25/10/2042*	9,062,449	0.45
2,100,000	FANNIE MAE 3.50% 01/01/2046*	1,790,519	0.09
10,250,000	FANNIE MAE 3.50% 01/01/2047 USD (ISIN US3140F9VT99)	2,684,876	0.13
550,000	FANNIE MAE 3.50% 01/02/2045 USD (ISIN US3138EPDY76)	125,493	0.01
83,000	FANNIE MAE 3.50% 01/02/2052 USD (ISIN US3140MGT438)	69,927	0.00
298,000	FANNIE MAE 3.50% 01/02/2052 USD (ISIN US3140MGUB53)	220,060	0.01
92,000	FANNIE MAE 3.50% 01/03/2052	77,597	0.00
741,000	FANNIE MAE 3.50% 01/04/2050	351,915	0.02
688,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MDHU50)	520,486	0.03
370,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	312,368	0.02
540,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJPD14)	455,615	0.02
190,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MLMS65)	144,808	0.01
551,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MNLY09)	464,998	0.02
156,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MNRA68)	94,808	0.00
195,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MNRF55)	151,416	0.01
180,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MPGD74)	144,990	0.01
1,352,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140XGR843)	1,079,034	0.05
3,457,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140XGS916)	2,824,974	0.14
1,990,000	FANNIE MAE 3.50% 01/05/2052	1,606,088	0.08
7,650,000	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US3138YKFW85)	1,298,944	0.06
1,060,000	FANNIE MAE 3.50% 01/06/2046	366,445	0.02
5,325,000	FANNIE MAE 3.50% 01/07/2042	663,928	0.03
310,000	FANNIE MAE 3.50% 01/07/2047	69,766	0.00
379,000	FANNIE MAE 3.50% 01/08/2051	288,207	0.01
6,175,000	FANNIE MAE 3.50% 01/09/2045	2,683,413	0.13
567,000	FANNIE MAE 3.50% 01/09/2051 USD (ISIN US3140LTBF09)	405,090	0.02
42,000	FANNIE MAE 3.50% 01/09/2051 USD (ISIN US3140LYWC34)	35,069	0.00
570,000	FANNIE MAE 3.50% 01/10/2046 USD (ISIN US3140FHLH80)	132,565	0.01
80,000	FANNIE MAE 3.50% 01/12/2051	63,256	0.00
8,024,141	FANNIE MAE 4.00% 01/01/2042 USD (ISIN US3138AUN605)	436,376	0.02
14,755,000	FANNIE MAE 4.00% 01/01/2042 USD (ISIN US3138AWNM16)	1,462,782	0.07
9,050,000	FANNIE MAE 4.00% 01/01/2042 USD (ISIN US3138AWNR03)	654,147	0.03
925,000	FANNIE MAE 4.00% 01/01/2042 USD (ISIN US3138E5FZ68)	44,516	0.00
29,000	FANNIE MAE 4.00% 01/01/2051 USD (ISIN US3140QGTB37)	14,335	0.00
158,000	FANNIE MAE 4.00% 01/01/2051 USD (ISIN US31418DXE74)	73,561	0.00
4,585,000	FANNIE MAE 4.00% 01/02/2042 USD (ISIN US3138E4ZL87)	499,320	0.02
1,744,510	FANNIE MAE 4.00% 01/02/2042 USD (ISIN US3138E6YW00)	39,644	0.00
11,005,000	FANNIE MAE 4.00% 01/02/2042 USD (ISIN US31417BA312)	844,260	0.04
1,911,373	FANNIE MAE 4.00% 01/02/2044	326,030	0.02
106,000	FANNIE MAE 4.00% 01/02/2051 USD (ISIN US3140QG7J02)	35,826	0.00
314,000	FANNIE MAE 4.00% 01/02/2051 USD (ISIN US3140QHLM56)	102,580	0.00
14,720,743	FANNIE MAE 4.00% 01/04/2039	499,490	0.02
5,216,159	FANNIE MAE 4.00% 01/04/2041	500,849	0.02

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
5,979,118	FANNIE MAE 4.00% 01/04/2042 USD (ISIN US3138EDE727)	761,909	0.04
4,350,000	FANNIE MAE 4.00% 01/04/2042 USD (ISIN US3138EE4A41)	327,581	0.02
3,080,000	FANNIE MAE 4.00% 01/04/2047 USD (ISIN US3140GPS581)	845,981	0.04
4,845,000	FANNIE MAE 4.00% 01/04/2047 USD (ISIN US3140J5E709)	818,592	0.04
345,000	FANNIE MAE 4.00% 01/04/2051	119,065	0.01
701,129	FANNIE MAE 4.00% 01/05/2042 USD (ISIN US3138EBLT04)	101,893	0.00
17,465,000	FANNIE MAE 4.00% 01/05/2042 USD (ISIN US31417BZ913)	1,062,138	0.05
567,455	FANNIE MAE 4.00% 01/05/2045	66,277	0.00
58,000	FANNIE MAE 4.00% 01/05/2050	14,535	0.00
42,000	FANNIE MAE 4.00% 01/05/2051	10,666	0.00
325,808	FANNIE MAE 4.00% 01/06/2042	24,343	0.00
131,127	FANNIE MAE 4.00% 01/06/2045	17,891	0.00
1,525,000	FANNIE MAE 4.00% 01/06/2047 USD (ISIN US3140FM7M24)	339,454	0.02
400,000	FANNIE MAE 4.00% 01/06/2047 USD (ISIN US3140GRN349)	139,250	0.01
127,760	FANNIE MAE 4.00% 01/06/2049	47,799	0.00
646,000	FANNIE MAE 4.00% 01/06/2051	268,520	0.01
221,834	FANNIE MAE 4.00% 01/07/2045	96,530	0.00
2,625,000	FANNIE MAE 4.00% 01/07/2047	653,774	0.03
133,000	FANNIE MAE 4.00% 01/07/2050	62,065	0.00
114,000	FANNIE MAE 4.00% 01/07/2051 USD (ISIN US3140LSWZ50)	56,717	0.00
596,000	FANNIE MAE 4.00% 01/07/2051 USD (ISIN US3140QLJX51)	300,275	0.01
1,226,000	FANNIE MAE 4.00% 01/07/2051 USD (ISIN US3140XCHD34)	696,694	0.03
23,460,485	FANNIE MAE 4.00% 01/08/2042	2,201,774	0.11
3,933,600	FANNIE MAE 4.00% 01/08/2043	340,089	0.02
51,000	FANNIE MAE 4.00% 01/08/2051 USD (ISIN US3140LUHN42)	35,082	0.00
1,713,000	FANNIE MAE 4.00% 01/08/2051 USD (ISIN US31418D4N92)	947,177	0.05
40,000	FANNIE MAE 4.00% 01/09/2051	24,298	0.00
14,600,000	FANNIE MAE 4.00% 01/10/2040	2,236,622	0.11
3,125,000	FANNIE MAE 4.00% 01/10/2042 USD (ISIN US3138MBH743)	352,948	0.02
396,312	FANNIE MAE 4.00% 01/10/2042 USD (ISIN US31417DEE94)	86,897	0.00
43,000	FANNIE MAE 4.00% 01/10/2050	11,063	0.00
24,000	FANNIE MAE 4.00% 01/10/2051	12,752	0.00
1,942,024	FANNIE MAE 4.00% 01/11/2043 USD (ISIN US3138XBJM77)	274,814	0.01
6,493,748	FANNIE MAE 4.00% 01/11/2043 USD (ISIN US3138X8YD76)	1,630,544	0.08
296,973	FANNIE MAE 4.00% 01/11/2048	113,383	0.01
111,000	FANNIE MAE 4.00% 01/11/2050 USD (ISIN US3140QFRH42)	40,504	0.00
1,209,000	FANNIE MAE 4.00% 01/11/2050 USD (ISIN US3140QFUB35)	341,631	0.02
13,354,329	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US3138A4QJ72)	1,490,760	0.07
5,360,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	801,850	0.04
1,700,000	FANNIE MAE 4.00% 01/12/2041	65,434	0.00
3,075,846	FANNIE MAE 4.00% 01/12/2042	244,874	0.01
477,704	FANNIE MAE 4.00% 01/12/2044	51,142	0.00
522,000	FANNIE MAE 4.00% 01/12/2050	156,711	0.01
2,410,000	FANNIE MAE 4.00% 25/11/2050	248,232	0.01
4,000,000	FANNIE MAE 4.50% 01/01/2038*	3,725,783	0.18
2,800,000	FANNIE MAE 4.50% 01/01/2044	937,107	0.05
5,904,321	FANNIE MAE 4.50% 01/02/2044	325,959	0.02
2,575,073	FANNIE MAE 4.50% 01/03/2040	74,664	0.00
28,892,563	FANNIE MAE 4.50% 01/03/2042	2,031,586	0.10
500,000	FANNIE MAE 4.50% 01/03/2044	390,967	0.02
422,000	FANNIE MAE 4.50% 01/04/2050	146,677	0.01
800,000	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US3138AFXA35)	33,638	0.00
3,677,375	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US3138AGA734)	118,210	0.01
8,450,000	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	896,703	0.04
8,146,974	FANNIE MAE 4.50% 01/06/2044	864,895	0.04
32,000	FANNIE MAE 4.50% 01/06/2052	28,595	0.00
6,000,000	FANNIE MAE 4.50% 01/07/2044	5,054,037	0.25
3,313,115	FANNIE MAE 4.50% 01/08/2040 USD (ISIN US3128M74W34)	101,471	0.00
3,070,237	FANNIE MAE 4.50% 01/08/2040 USD (ISIN US31410LA365)	265,360	0.01
1,800,000	FANNIE MAE 4.50% 01/08/2047	541,526	0.03
3,900,000	FANNIE MAE 4.50% 01/09/2043	1,382,728	0.07
1,500,000	FANNIE MAE 4.50% 01/11/2041	177,603	0.01
22,637,681	FANNIE MAE 4.50% 01/11/2043	1,839,887	0.09
2,350,000	FANNIE MAE 4.50% 25/06/2029	100,398	0.00
4,000,000	FANNIE MAE 5.00% 01/01/2028*	3,767,889	0.18
1,426,179	FANNIE MAE 5.00% 01/01/2041	84,915	0.00
26,000,000	FANNIE MAE 5.00% 01/01/2045 USD (ISIN US3138EPAL82)	3,201,195	0.16
35,338,858	FANNIE MAE 5.00% 01/02/2041	1,403,644	0.07
727,557	FANNIE MAE 5.00% 01/02/2045	120,517	0.01
619,893	FANNIE MAE 5.00% 01/03/2044	77,399	0.00
5,017,995	FANNIE MAE 5.00% 01/05/2023	12,106	0.00
19,339,774	FANNIE MAE 5.00% 01/06/2035	222,651	0.01
1,100,000	FANNIE MAE 5.00% 01/06/2040	52,555	0.00
1,000,000	FANNIE MAE 5.00% 01/06/2052	905,995	0.04
1,066,902	FANNIE MAE 5.00% 01/07/2040	34,671	0.00
3,000,000	FANNIE MAE 5.00% 01/08/2052	2,736,794	0.13
218,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	65,051	0.00
721,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUV84)	359,124	0.02
7,312,433	FANNIE MAE 5.00% 01/10/2043	366,688	0.02
1,000,000	FANNIE MAE 5.50% 01/01/2053*	940,276	0.05
2,750,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31402C4H21)	26,484	0.00
1,000,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31404KSR40)	17,255	0.00
1,000,000	FANNIE MAE 6.00% 01/01/2034	10,947	0.00

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
8,391,400	FANNIE MAE 6.00% 01/04/2037	107,717	0.01
3,679,000	FANNIE MAE 6.00% 01/04/2038	41,389	0.00
1,280,000	FANNIE MAE 6.00% 01/07/2038	8,457	0.00
4,500,000	FANNIE MAE 6.00% 01/09/2035	35,865	0.00
22,793,956	FANNIE MAE 6.00% 01/11/2038	136,134	0.01
750,000	FANNIE MAE 6.00% 01/12/2033	9,109	0.00
15,000,000	FANNIE MAE 6.00% 14/01/2038*	14,274,420	0.70
3,940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040	3,717,732	0.18
21,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/11/2041	14,880,601	0.73
7,756,676	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	5,770,236	0.28
7,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2052	5,249,331	0.25
3,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	3,267,004	0.16
2,335,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/07/2048	1,754,656	0.09
2,670,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	2,503,028	0.12
2,000,000	FREDDIE MAC FRN 25/02/2049	1,809,976	0.09
6,515,000	FREDDIE MAC FRN 25/03/2050	2,575,286	0.12
3,690,000	FREDDIE MAC FRN 25/06/2050	2,874,587	0.14
2,150,000	FREDDIE MAC FRN 25/07/2050	2,223,741	0.11
5,380,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBD12)	5,224,441	0.25
3,340,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBE94)	3,458,592	0.17
6,005,000	FREDDIE MAC FRN 25/09/2048	5,736,587	0.28
9,325,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBD30)	8,821,398	0.44
4,150,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBE13)	4,232,004	0.21
3,000,000	FREDDIE MAC FRN 25/12/2030	2,821,363	0.14
2,920,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SK62)	2,611,196	0.13
49,894,608	FREDDIE MAC VAR 15/07/2042	668,192	0.03
20,010,000	FREDDIE MAC VAR 15/08/2042	419,448	0.02
5,765,000	FREDDIE MAC VAR 25/01/2034 USD (ISIN US35564KJA88)	4,876,787	0.24
2,280,000	FREDDIE MAC VAR 25/01/2042 USD (ISIN US35564KQY81)	1,903,781	0.09
3,140,000	FREDDIE MAC VAR 25/01/2051 USD (ISIN US35564KBD00)	2,654,830	0.13
4,750,000	FREDDIE MAC VAR 25/01/2051 USD (ISIN US35564KBE82)	3,460,218	0.17
13,120,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSJ96)	11,278,124	0.56
805,000	FREDDIE MAC VAR 25/03/2042 USD (ISIN US35564KTB51)	749,097	0.04
1,590,000	FREDDIE MAC VAR 25/03/2042 USD (ISIN US35564KTJ87)	1,450,689	0.07
5,185,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KCP21)	3,748,638	0.18
1,950,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KDX46)	1,693,869	0.08
3,482,000	FREDDIE MAC VAR 25/09/2050 USD (ISIN US35565RBD44)	3,338,041	0.16
2,160,000	FREDDIE MAC VAR 25/09/2050 USD (ISIN US35565RBE27)	2,150,165	0.10
2,875,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00)	2,763,998	0.13
2,360,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABE82)	2,502,326	0.12
3,440,000	FREDDIE MAC VAR 25/11/2041 USD (ISIN US35564KND71)	3,003,874	0.15
3,345,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBD00)	3,003,970	0.15
5,100,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82)	4,353,008	0.21
3,690,000	FREDDIE MAC VAR 25/12/2041	2,974,385	0.14
2,440,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65)	2,150,112	0.10
2,180,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49)	1,745,314	0.08
1,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133D4M916)	721,702	0.04
3,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133KYV972)	2,145,863	0.10
1,200,000	FREDDIE MAC 1.50% 01/02/2042 USD (ISIN US3132D9G991)	857,882	0.04
2,000,000	FREDDIE MAC 1.50% 01/02/2042 USD (ISIN US3133KYWD74)	1,430,261	0.07
300,000	FREDDIE MAC 1.50% 01/03/2042	218,036	0.01
3,000,000	FREDDIE MAC 1.50% 01/12/2041	2,153,558	0.10
59,000	FREDDIE MAC 2.00% 01/02/2042	43,801	0.00
1,700,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3133B53T71)	1,254,833	0.06
1,100,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3133B6DL13)	821,821	0.04
1,200,000	FREDDIE MAC 2.00% 01/11/2051	877,402	0.04
1,000,000	FREDDIE MAC 2.50% 01/04/2052	773,385	0.04
13,554,000	FREDDIE MAC 2.50% 01/05/2051	9,175,821	0.46
1,500,000	FREDDIE MAC 2.50% 01/08/2052	1,150,380	0.06
1,400,000	FREDDIE MAC 2.50% 01/09/2052 USD (ISIN US3132DWFB46)	1,093,082	0.05
87,000	FREDDIE MAC 3.50% 01/01/2052 USD (ISIN US3133B5D666)	73,212	0.00
21,000	FREDDIE MAC 3.50% 01/01/2052 USD (ISIN US3133KNKL63)	14,951	0.00
92,000	FREDDIE MAC 3.50% 01/03/2052 USD (ISIN US3133B6N713)	77,535	0.00
107,000	FREDDIE MAC 3.50% 01/03/2052 USD (ISIN US3133B6RW22)	90,225	0.00
231,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133BADN82)	181,511	0.01
180,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B7XN32)	151,773	0.01
115,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B76D56)	96,959	0.00
256,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9KU77)	215,383	0.01
1,490,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	1,207,452	0.06
128,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9PV06)	107,464	0.01

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		EUR	
110,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9QF47)	92,892	0.00
1,123,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9WJ94)	905,745	0.04
89,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	75,219	0.00
91,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9XD16)	76,772	0.00
430,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9XS84)	362,575	0.02
6,616,982	FREDDIE MAC 3.50% 01/07/2046 USD (ISIN US31335AWT14)	1,948,427	0.09
4,100,000	FREDDIE MAC 3.50% 01/10/2040	650,969	0.03
165,275,000	FREDDIE MAC 3.50% 15/12/2042	4,344,864	0.21
108,000	FREDDIE MAC 4.00% 01/02/2051	66,041	0.00
6,690,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMEP57)	1,432,584	0.07
3,245,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMG579)	626,539	0.03
2,040,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMM502)	367,517	0.02
160,000	FREDDIE MAC 4.00% 01/04/2051	36,427	0.00
415,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDPA60)	137,395	0.01
194,563	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDSH86)	31,657	0.00
62,000	FREDDIE MAC 4.00% 01/05/2050	38,295	0.00
3,670,000	FREDDIE MAC 4.00% 01/06/2046	698,214	0.03
242,000	FREDDIE MAC 4.00% 01/06/2050	70,332	0.00
226,589	FREDDIE MAC 4.00% 01/08/2025	5,490	0.00
96,000	FREDDIE MAC 4.00% 01/08/2050	43,565	0.00
61,000	FREDDIE MAC 4.00% 01/09/2051 USD (ISIN US3133ASLK78)	32,697	0.00
242,000	FREDDIE MAC 4.00% 01/09/2051 USD (ISIN US3133ATKQ31)	200,929	0.01
285,000	FREDDIE MAC 4.00% 01/10/2046	41,653	0.00
132,000	FREDDIE MAC 4.00% 01/10/2050	35,565	0.00
865,000	FREDDIE MAC 4.00% 01/10/2051 USD (ISIN US3132DWCR25)	437,284	0.02
112,000	FREDDIE MAC 4.00% 01/10/2051 USD (ISIN US3132DWCY75)	67,313	0.00
1,237,000	FREDDIE MAC 4.00% 01/12/2048 USD (ISIN US3131YA7G92)	129,158	0.01
1,390,000	FREDDIE MAC 4.00% 01/12/2048 USD (ISIN US3131YBED61)	197,335	0.01
3,400,000	FREDDIE MAC 4.00% 25/05/2050	276,701	0.01
6,332,000	FREDDIE MAC 4.00% 25/10/2050	564,364	0.03
2,900,000	FREDDIE MAC 4.00% 25/12/2050	318,835	0.02
2,004,808	FREDDIE MAC 4.50% 01/03/2044	132,986	0.01
5,345,000	FREDDIE MAC 4.50% 01/11/2040	295,402	0.01
5,465,144	FREDDIE MAC 4.50% 01/11/2043	350,235	0.02
1,800,000	FREDDIE MAC 5.00% 01/09/2038	19,118	0.00
2,200,000	FREDDIE MAC 5.00% 01/10/2038	24,002	0.00
500,000	FREDDIE MAC 5.00% 01/11/2034	6,486	0.00
10,700,000	FREDDIE MAC 5.00% 01/11/2039	429,025	0.02
2,515,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	230,600	0.01
1,100,000	FREDDIE MAC 5.00% 01/12/2050	909,951	0.04
3,162,658	FREDDIE MAC 5.50% 01/06/2041	482,929	0.02
1,250,000	FREDDIE MAC 5.50% 01/11/2034	7,178	0.00
3,000,000	FREDDIE MAC 6.00% 01/01/2034	58,570	0.00
1,127,715	FREDDIE MAC 6.00% 01/03/2033	3,600	0.00
2,238,093	FREDDIE MAC 6.00% 01/04/2035	10,210	0.00
5,151,962	FREDDIE MAC 6.00% 01/06/2039	50,395	0.00
1,151,218	FREDDIE MAC 6.00% 01/11/2033	4,403	0.00
1,135,350	FREDDIE MAC 6.00% 01/12/2036	10,883	0.00
2,250,000	FREMF MORTGAGE TRUST VAR 25/04/2033	1,818,488	0.09
4,000,000	FREMF MORTGAGE TRUST VAR 25/08/2033	3,232,223	0.16
3,000,000	FREMF MORTGAGE TRUST VAR 25/11/2032	2,394,083	0.12
8,250,000	FREMF MORTGAGE TRUST VAR 25/12/2027	7,044,445	0.35
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,631,851	0.13
5,000,000	FREMF MORTGAGE VAR 25/12/2026	4,240,816	0.21
3,565,976	FREMF 2017-K727 MORTGAGE TRUST VAR 25/07/2024	3,184,447	0.15
3,928,000	FREMF 2017-K727 MORTGAGE TRUST VAR 25/11/2033	3,159,901	0.15
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,428,323	0.17
3,526,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/07/2036	2,776,585	0.13
2,500,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	1,476,939	0.07
1,000,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/10/2031	764,597	0.04
3,713,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	2,915,244	0.14
33,310,000	GINNIE MAE VAR 20/09/2049	289,655	0.01
10,000,000	GINNIE MAE 3.50% 20/01/2049*	8,622,908	0.43
6,266,000	GINNIE MAE 3.50% 20/01/2050	643,997	0.03
3,000,000	GINNIE MAE 4.50% 01/01/2049*	2,730,148	0.13
1,000,000	GINNIE MAE 6.00% 01/01/2053*	952,689	0.05
1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	505,694	0.02
1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	282,807	0.01
1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	455,835	0.02
775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	207,591	0.01
377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	11,453	0.00
653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	184,077	0.01
2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	409,811	0.02
11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	746,150	0.04
14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	844,694	0.04
892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36181CEE49)	13,901	0.00
526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198KYQ83)	12,567	0.00
6,395,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	582,881	0.03
501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	13,870	0.00
12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	1,298,851	0.06
5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36185SAK50)	162,732	0.01

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182R5H39)	15,776	0.00
6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	339,003	0.02
2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A6HP19)	284,260	0.01
906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	30,074	0.00
17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182UN526)	1,724,225	0.08
400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	10,134	0.00
4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6U74)	690,519	0.03
10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	718,763	0.03
505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	81,361	0.00
315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A3V982)	21,541	0.00
407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A6YA56)	56,633	0.00
216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	45,969	0.00
58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	5,928	0.00
1,687,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	151,463	0.01
30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	2	0.00
5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	172,442	0.01
34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	573,436	0.03
4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	170,981	0.01
82,096	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	7,212	0.00
6,581,138	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	192,447	0.01
5,262,066	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US36206C6H78)	75,660	0.00
10,904,318	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	249,249	0.01
1,675,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	21,860	0.00
1,240,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	77,369	0.00
33,382	GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	926	0.00
1,315,560	GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	37,797	0.00
1,743,588	GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	27,110	0.00
2,500,000	GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	54,316	0.00
1,750,000	GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	49,546	0.00
2,773,075	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	95,940	0.00
2,769,616	GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	315,029	0.02
500,000	GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	24,923	0.00
1,153,666	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	18,507	0.00
8,245,808	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	281,967	0.01
919,010	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	3,562	0.00
116,188	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	558	0.00
312,876	GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	8,265	0.00
9,410,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045	933,795	0.05
5,500,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032	33,536	0.00
1,016,420	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032	7,104	0.00
33,480,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2049	268,075	0.01
7,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/01/2051*	5,694,962	0.28
15,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/11/2049*	12,537,962	0.62
2,573,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2050	260,429	0.01
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/09/2052	2,570,507	0.12
48,748,280	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFF75)	3,137,967	0.15
105,064,505	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFH32)	2,455,202	0.12
19,131,160	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/12/2049	1,351,096	0.07
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/01/2049*	887,907	0.04
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/01/2035	35,388	0.00
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035	41,989	0.00
1,780,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041	109,328	0.01
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2052	2,713,509	0.13
4,920,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	403,396	0.02
11,060,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044	802,425	0.04
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034	25,882	0.00
7,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.00% 01/01/2049*	6,505,878	0.33
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 01/01/2053*	943,204	0.05
4,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034	97,053	0.00
2,471,432	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033	17,718	0.00
2,531,043	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36200MQ559)	53,374	0.00
561,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36290RUG63)	3,727	0.00
1,001,228	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/09/2033	2,003	0.00
1,056,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032	10,302	0.00
23,565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	211,588	0.01
16,725,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2049	88,570	0.00
3,147,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/08/2049	114,710	0.01
3,130,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	244,168	0.01
43,134,880	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2049	982,530	0.05

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
28,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	1,518,757	0.07
2,962,389	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176HEP55)	22,520	0.00
959,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/09/2041	6,889	0.00
265,928	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041	36,905	0.00
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	714,176	0.03
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	986,669	0.05
2,900,841	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041	190,616	0.01
1,962,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	141,064	0.01
760,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041	78,982	0.00
6,015,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	1,283,242	0.06
4,300,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/04/2041	68,653	0.00
5,400,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 01/09/2039	615,682	0.03
2,300,000	HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAD74)	2,174,931	0.11
970,000	HOME RE 2020 LTD FRN 25/10/2030	906,830	0.04
6,203,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	631,535	0.03
1,398,000	JP MORGAN CMT 2018 VAR 25/04/2046	1,029,034	0.05
2,055,500	JP MORGAN MORTGAGE TRUST VAR 25/02/2049	1,442,440	0.07
3,710,000	JP MORGAN MORTGAGE TRUST VAR 25/06/2048	1,992,188	0.10
2,293,300	JP MORGAN MORTGAGE TRUST VAR 25/10/2046	1,420,231	0.07
2,441,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048	1,864,280	0.09
3,300,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048	2,858,655	0.14
2,500,000	KREF 2018 FL1 LTD FRN 15/02/2039 USD (ISIN US48275RAG20)	2,183,249	0.11
1,000,000	KREF 2018 FL1 LTD FRN 15/02/2039 USD (ISIN US48275RAL15)	865,657	0.04
2,800,000	LOANCORE CRE 2018 CRE-1 VAR 15/07/2035	2,453,694	0.12
5,050,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	4,411,857	0.21
6,500,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAL26)	5,586,431	0.27
5,850,000	MILL CITY MORTAGE TRUST VAR 25/01/2061	4,115,233	0.20
4,315,000	MORGAN STANLEY BAML TRUST VAR 15/12/2047	3,250,872	0.16
2,475,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	1,705,138	0.08
1,250,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYUNCH TRUST 2015 C24 VAR 15/05/2048	1,060,058	0.05
6,450,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	5,321,996	0.26
5,330,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	3,871,827	0.19
5,000,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	4,104,845	0.20
3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.71% 20/12/2046	2,161,226	0.10
1,250,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	696,368	0.03
1,750,000	MULTIFAMILY CONNECTICUT AVENUE FRN 15/10/2049	1,541,482	0.07
4,350,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	3,598,924	0.17
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,227,170	0.11
3,250,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	2,818,838	0.14
3,981,450	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 3 VAR 25/05/2057	2,283,166	0.11
2,100,000	OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAC62)	1,961,978	0.10
2,500,000	OCTANE RECEIVABLES TRUST 5.45% 20/03/2028	2,219,906	0.11
1,965,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	1,233,591	0.06
1,000,000	PIKES PEAK CLO 1 VAR 25/02/2034	825,487	0.04
1,605,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	1,202,509	0.06
2,580,000	RADNOR RE LTD VAR 25/11/2031	2,152,550	0.10
3,875,000	RBSCF 2010 MB-1 VAR 11/03/2031	3,251,405	0.16
1,350,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	1,168,961	0.06
3,625,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	3,153,160	0.15
3,000,000	ROSY BLUE CARAT 6.25% 15/12/2025	2,810,963	0.14
6,650,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.56% 20/08/2032	5,680,066	0.28
2,662,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2047	1,533,181	0.07
1,927,000	SEQUOIA MORTGAGE TRUST VAR 25/10/2047	1,121,188	0.05
120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	20,431	0.00
1,899,000	SEQUOIA MORTGAGE TRUST 2017 3 VAR 25/04/2047	1,107,333	0.05
3,000,000	SLIDE 2018 FUN VAR 15/06/2031 USD (ISIN US831350AN31)	2,504,370	0.12
3,000,000	SOUND POINT CLO LTD FRN 26/10/2031	2,641,869	0.13
3,575,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	2,602,508	0.13
4,050,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057	2,883,517	0.14
12,035,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	9,540,135	0.47
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	1,808,539	0.09
1,921,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAG24)	1,471,926	0.07
3,630,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	2,862,240	0.14
7,826,468	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	5,882,783	0.29
8,617,814	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	6,229,343	0.30
5,265,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	3,731,926	0.18
3,000,000	TOWD POINT MTGE TRUST 18 2 VAR 25/03/2058	2,263,843	0.11
4,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	3,431,195	0.17
1,260,000	TRICON AMERN HOMES 2017-SFR1 TRUST 3.544% 17/07/2038	1,050,518	0.05
3,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	2,675,174	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
3,650,000	TRINITAS CLO I LTD VAR 25/01/2034	2,891,200	0.14
2,900,000	UBS BARCLAYS COMMERCIAL MORTGAGE TRUST 2012 C2 VAR 10/04/2046	2,668,722	0.13
500,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	398,563	0.02
60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	960,354	0.05
4,251,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	3,598,349	0.17
	Investment Banking and Brokerage Services	*10,789,618*	*0.52*
2,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	1,586,258	0.08
5,370,000	EAGLE RE 21-2 LTD VAR 25/04/2034 USD (ISIN US26982AAG94)	4,678,939	0.22
3,785,000	HOME RE 2021 2 LTD FRN 25/07/2033	3,313,133	0.16
1,600,000	JG WENTWORTH INC 4.70% 15/10/2074	1,211,288	0.06
	Life Insurance	*12,063,768*	*0.59*
2,730,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAC77)	344,060	0.02
9,250,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAD50)	8,646,092	0.42
1,500,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAE34)	1,395,047	0.07
1,820,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAD02)	1,048,367	0.05
670,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAE84)	630,202	0.03
	Real Estate Investment and Services	*5,661,783*	*0.27*
2,050,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,762,906	0.09
3,000,000	READYCAP COMMERCIAL MORTGAGE TRUST VAR 25/01/2037 USD (ISIN US75574PAJ12)	2,638,243	0.12
1,400,000	READYCAP COMMERCIAL MORTGAGE TRUST VAR 25/01/2037 USD (ISIN US75574PAL67)	1,260,634	0.06
Money market instrument		**152,409,050**	**7.40**
	Governments	*152,409,050*	*7.40*
45,000,000	USA T-BILLS 0% 02/02/2023	42,032,193	2.04
40,000,000	USA T-BILLS 0% 10/01/2023	37,454,096	1.82
78,000,000	USA T-BILLS 0% 24/01/2023	72,922,761	3.54
Derivative instruments		**227,845**	**0.01**
	Options	**227,845**	**0.01**
	Over the counter	*227,845*	*0.01*
21,550,000	EUR(P)/USD(C)OTC - 0.994 - 23.01.23 PUT	1,023	0.00
20,850,000	EUR(P)/USD(C)OTC - 1.015 - 28.11.23 PUT	226,822	0.01
Short positions		**-835,715**	**-0.04**
Derivative instruments		**-835,715**	**-0.04**
	Options	**-835,715**	**-0.04**
	Over the counter	*-835,715*	*-0.04*
-21,550,000	EUR(C)/USD(P)OTC - 1.0628 - 23.01.23 CALL	-297,342	-0.01
-20,850,000	EUR(C)/USD(P)OTC - 1.1008 - 28.11.23 CALL	-538,373	-0.03
Total securities portfolio		**2,143,171,220**	**103.99**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**17,161,111**	**87.59**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**17,161,111**	**87.59**
	Bonds	**17,161,111**	**87.59**
	Aerospace and Defense	*629,502*	*3.21*
200,000	BOEING CO 5.805% 01/05/2050	186,314	0.95
475,000	RAYTHEON TECHNOLOGIES CORPORATION 3.125% 04/05/2027	443,188	2.26
	Banks	*5,983,355*	*30.55*
300,000	ABN AMRO BANK NV VAR 144A 13/12/2029	243,579	1.24
200,000	AIB GROUP PLC VAR 144A 14/10/2026	203,740	1.04
475,000	BANK OF AMERICA CORP VAR 22/10/2030	399,541	2.05
225,000	BANK OF NOVA SCOTIA VAR 04/05/2037	192,215	0.98
250,000	BARCLAYS PLC VAR 02/11/2033	263,435	1.34
250,000	BNP PARIBAS SA VAR 144A 20/01/2033	197,205	1.01
325,000	BPCE SA 2.70% 144A 01/10/2029	272,695	1.39
200,000	CITIGROUP INC USA VAR 17/11/2033	206,542	1.05
250,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	235,655	1.20
225,000	DNB BANK ASA VAR 144A 30/03/2028	190,658	0.97
225,000	HSBC HOLDINGS PLC VAR 17/08/2029	182,126	0.93
200,000	ING GROUP NV VAR 28/03/2028	186,896	0.95
200,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	203,502	1.04
200,000	JPMORGAN CHASE AND CO VAR 25/07/2033	190,404	0.97
200,000	KEYCORP VAR 01/06/2033	189,596	0.97
400,000	LLOYDS BANKING GRP PLC VAR 18/03/2028	368,892	1.88
200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 20/07/2033	191,700	0.98
200,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	198,870	1.02
250,000	SOCIETE GENERALE SA VAR 144A 09/06/2032	192,034	0.98
250,000	STANDARD CHARTERED PLC VAR 144A 29/06/2032	189,043	0.96
225,000	THE TORONTO DOMINION BANK (CANADA) VAR 31/10/2082	234,221	1.20
350,000	TRUIST BANK GLOBAL 2.25% 11/03/2030	283,209	1.45
325,000	UNICREDIT SPA VAR 144A 03/06/2032	246,574	1.26
300,000	US BANCORP VAR 22/07/2028	294,027	1.50
450,000	WELLS FARGO AND CO VAR 25/07/2033	426,996	2.19
	Chemicals	*137,532*	*0.70*
150,000	ALBEMARLE CORP 5.65% 01/06/2052	137,532	0.70
	Construction and Materials	*240,102*	*1.23*
175,000	CARRIER GLOBAL CORPORATION 2.722% 15/02/2030	147,739	0.76
100,000	LOWES COMPANIES INC 3.65% 05/04/2029	92,363	0.47
	Finance and Credit Services	*363,316*	*1.85*
250,000	GE CAPITAL FUNDING LLC 4.40% 15/05/2030	231,182	1.18
150,000	S AND P GLOBAL INC 2.70% 144A 01/03/2029	132,134	0.67
	Gas, Water and Multi-utilities	*100,447*	*0.51*
100,000	NIAGARA MOHAWK POWER CORP 5.783% 144A 16/09/2052	100,447	0.51
	General Industrials	*649,222*	*3.32*
275,000	AMCOR FLEXIBLES NORTH AM 2.69% 25/05/2031	224,028	1.14
200,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	191,974	0.98
250,000	EATON CORP 4.15% 15/03/2033	233,220	1.20
	Health Care Providers	*594,204*	*3.03*
100,000	ELEVANCE HEALTH INC 6.10% 15/10/2052	107,964	0.55
275,000	HCA INC 3.375% 144A 15/03/2029	241,686	1.23
225,000	UNITEDHEALTH GROUP INC 5.875% 15/02/2053	244,554	1.25
	Industrial Engineering	*585,861*	*2.99*
225,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.375% 144A 14/12/2028	189,833	0.97
250,000	KENNAMETAL INC 2.80% 01/03/2031	195,220	1.00
225,000	WEIR GROUP PLC 2.20% 144A 13/05/2026	200,808	1.02
	Industrial Support Services	*191,276*	*0.98*
200,000	CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	191,276	0.98
	Industrial Transportation	*398,384*	*2.03*
250,000	AIR LEASE CORP 3.125% 01/12/2030	207,468	1.06
200,000	PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	190,916	0.97
	Investment Banking and Brokerage Services	*3,374,036*	*17.23*
100,000	ANHEUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	92,417	0.47
125,000	ATHENE GLOBAL FUNDING 2.50% 144A 24/03/2028	105,280	0.54
200,000	BLACKSTONE HDGS FINANCE 6.20% 144A 22/04/2033	201,892	1.03
300,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 01/10/2026	295,752	1.51
250,000	ENEL FINANCE INTERNATIONAL NV 7.75% 144A 14/10/2052	270,632	1.38
200,000	FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	205,142	1.05
225,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	206,217	1.05
200,000	GOLDMAN SACHS GROUP INC VAR 23/04/2029	182,276	0.93
250,000	HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028	204,343	1.04
150,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	138,507	0.71
225,000	LUNDIN ENERGY FINANCE BV 3.10% 144A 15/07/2031	185,195	0.95
475,000	MORGAN STANLEY VAR 23/01/2030	443,887	2.27
200,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	196,402	1.00
200,000	NTT FINANCE CORP 4.372% 144A 27/07/2027	195,920	1.00
325,000	SODEXO INC 2.718% 144A 16/04/2031	258,300	1.32
200,000	UBS GROUP INC VAR 144A 12/05/2028	191,874	0.98
	Life Insurance	*431,539*	*2.20*
180,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	145,284	0.74
100,000	METLIFE INC 5.00% 15/07/2052	96,097	0.49
125,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	93,891	0.48

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
100,000	PACIFIC LIFECORP 5.40% 144A 15/09/2052	96,267	0.49
	Medical Equipment and Services	*157,364*	*0.80*
200,000	SMITH AND NEPHEW PLC 2.032% 14/10/2030	157,364	0.80
	Non-life Insurance	*257,520*	*1.31*
175,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	157,889	0.80
100,000	MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	99,631	0.51
	Oil, Gas and Coal	*392,233*	*2.00*
125,000	ENERGY TRANSFER OPERATING LP 5.00% 15/05/2050	101,071	0.52
125,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	100,514	0.51
200,000	NGPL PIPECO LLC 4.875% 144A 15/08/2027	190,648	0.97
	Pharmaceuticals and Biotechnology	*449,417*	*2.29*
375,000	ABBVIE INC 4.25% 21/11/2049	315,465	1.61
150,000	AMGEN INC 4.875% 01/03/2053	133,952	0.68
	Real Estate Investment and Services	*141,005*	*0.72*
175,000	SIMON PROPERTY GROUP LP 2.65% 01/02/2032	141,005	0.72
	Real Estate Investment Trusts	*108,985*	*0.56*
125,000	EQUINIX INC 3.20% 18/11/2029	108,985	0.56
	Retailers	*200,513*	*1.02*
250,000	AUTONATION INC 1.95% 01/08/2028	200,513	1.02
	Software and Computer Services	*472,635*	*2.41*
300,000	AUTODESK INC 2.40% 15/12/2031	240,780	1.23
100,000	MICROSOFT CORP 3.30% 06/02/2027	96,469	0.49
125,000	ORACLE CORP 6.90% 09/11/2052	135,386	0.69
	Technology Hardware and Equipment	*520,826*	*2.66*
200,000	APPLE INC 3.95% 08/08/2052	170,998	0.87
225,000	BROADCOM INC 4.926% 144A 15/05/2037	196,792	1.01
175,000	NVIDIA CORP 2.85% 01/04/2030	153,036	0.78
	Telecommunications Equipment	*196,270*	*1.00*
250,000	MOTOROLA SOLUTION INC 2.30% 15/11/2030	196,270	1.00
	Telecommunications Service Providers	*585,567*	*2.99*
425,000	T MOBILE USA INC 5.65% 15/01/2053	413,683	2.11
225,000	VERIZON COMMUNICATIONS INC 3.875% 01/03/2052	171,884	0.88
Total securities portfolio		**17,161,111**	**87.59**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,542,829,138**	**107.17**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,368,862,489**	**95.09**
	Shares	**12,860,594**	**0.89**
	Banks	*12,860,594*	*0.89*
946	BANK OF AMERICA CORP PREFERRED	1,032,246	0.07
10,653	WELLS FARGO COMPANY PREFERRED	11,828,348	0.82
	Bonds	**762,013,127**	**52.94**
	Aerospace and Defense	*9,568,141*	*0.66*
8,883,000	BOEING CO 3.75% 01/02/2050	5,765,190	0.39
4,060,000	BOEING CO 3.90% 01/05/2049	2,690,042	0.19
1,275,000	BOEING CO 5.805% 01/05/2050	1,112,909	0.08
	Alternative Energy	*645,466*	*0.04*
1,009,000	ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	645,466	0.04
	Automobiles and Parts	*7,233,015*	*0.50*
1,345,000	FORD MOTOR CO 6.10% 19/08/2032	1,168,918	0.08
5,285,000	GENERAL MOTORS CO 5.15% 01/04/2038	4,294,407	0.30
365,000	GENERAL MOTORS CO 5.40% 01/04/2048	281,661	0.02
1,618,000	GENERAL MOTORS CO 6.60% 01/04/2036	1,488,029	0.10
	Banks	*118,865,550*	*8.26*
1,000,000	ABN AMRO BANK NV VAR 144A 13/03/2037	682,202	0.05
5,600,000	ABN AMRO BANK NV VAR 144A 13/12/2029	4,260,303	0.30
1,855,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% 144A 21/09/2029	1,516,033	0.11
1,310,000	ANZ BANK NEW ZEALAND LTD 5.548% 144A 11/08/2032	1,195,822	0.08
383,000	AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024	344,178	0.02
3,438,000	BANCO SANTANDER CHILE 2.70% 144A 10/01/2025	3,064,161	0.21
1,350,000	BANCO SANTANDER MEXICO SA 5.375% 144A 17/04/2025	1,254,662	0.09
7,200,000	BANCO SANTANDER SA VAR 22/11/2032	5,116,604	0.36
1,200,000	BANCO SANTANDER SA 2.749% 03/12/2030	861,594	0.06
4,665,000	BANK OF AMERICA CORP VAR 20/10/2032	3,432,846	0.24
6,060,000	BANK OF NOVA SCOTIA VAR 04/05/2037	4,850,782	0.34
1,685,000	BARCLAYS PLC VAR 02/11/2033	1,663,670	0.12
4,150,000	BARCLAYS PLC 5.746% 09/08/2033	3,683,069	0.26
425,000	BNP PARIBAS SA VAR 144A 01/03/2033	353,595	0.02
3,120,000	BNP PARIBAS SA VAR 144A 15/09/2029	2,386,577	0.17
1,105,000	BPCE SA VAR 144A 14/01/2037	776,715	0.05
4,840,000	BPCE SA VAR 144A 19/10/2032	3,317,639	0.23
200,000	BPCE SA 5.15% 144A 21/07/2024	183,437	0.01
3,120,000	CITIGROUP INC USA VAR 03/11/2032	2,273,091	0.16
1,650,000	CITIGROUP INC USA VAR 24/05/2033	1,452,526	0.10
3,980,000	COMERICA BANK VAR 25/08/2033	3,590,074	0.25
15,000,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	13,248,350	0.91
540,000	HSBC HOLDINGS PLC VAR 13/03/2028	467,499	0.03
4,335,000	HSBC HOLDINGS PLC VAR 17/08/2029	3,287,857	0.23
4,460,000	HSBC HOLDINGS PLC VAR 22/11/2032	3,208,275	0.22
715,000	ING GROUP NV VAR 28/03/2033	592,587	0.04
335,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	231,488	0.02
1,552,000	INTESA SANPAOLO SPA 4.95% 01/06/2042	946,615	0.07
600,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	543,168	0.04
2,145,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	2,045,031	0.14
925,000	JPMORGAN CHASE AND CO VAR 26/04/2033	803,920	0.06
1,540,000	LLOYDS BANKING GRP PLC VAR 11/08/2033	1,327,235	0.09
3,448,000	LLOYDS BANKING GRP PLC VAR 15/11/2033	3,429,682	0.24
1,485,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	1,383,565	0.10
2,130,000	NORDEA BANK ABP VAR 144A PERPETUAL	1,548,089	0.11
2,220,000	SANTANDER HOLDINGS USA VAR 06/01/2028	1,791,975	0.12
200,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83367TBV08)	180,336	0.01
2,125,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83370RAA68)	1,623,940	0.11
2,300,000	SOCIETE GENERALE SA VAR 144A 15/06/2033	2,023,353	0.14
700,000	SOCIETE GENERALE SA VAR 144A 19/01/2028	573,911	0.04
930,000	SOCIETE GENERALE SA VAR 144A 21/01/2043	593,736	0.04
6,120,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	4,354,045	0.30
2,155,000	THE TORONTO DOMINION BANK (CANADA) VAR 31/10/2082	2,101,955	0.15
2,890,000	THE TORONTO DOMINION BANK (CANADA) 4.456% 08/06/2032	2,578,700	0.18
5,910,000	TRUIST FINANCIAL CORPORATION VAR 28/07/2033	5,207,667	0.36
3,239,000	UNICREDIT SPA VAR 144A 02/04/2034	2,794,053	0.19
655,000	UNICREDIT SPA VAR 144A 19/06/2032	541,424	0.04
7,915,000	UNICREDIT SPA 2.569% 144A 22/09/2026	6,585,933	0.45
7,455,000	US BANCORP VAR 03/11/2026	5,333,512	0.37
3,340,000	US BANCORP VAR 21/10/2033	3,258,069	0.23
	Chemicals	*6,114,546*	*0.42*
5,830,000	ALBEMARLE CORP 5.65% 01/06/2052	5,008,583	0.34
1,235,000	CELANESE US HOLDINGS LLC 6.379% 15/07/2032	1,105,963	0.08
	Construction and Materials	*2,545,118*	*0.18*
1,684,000	BUILDERS FIRSTSOURCE INC 6.375% 144A 15/06/2032	1,486,748	0.11
1,500,000	FORTUNE BRANDS HOME AND SECURITY INC 4.50% 25/03/2052	1,058,370	0.07
	Consumer Services	*922,294*	*0.06*
1,040,000	SOTHEBY S 7.375% 144A 15/10/2027	922,294	0.06
	Electricity	*13,598,884*	*0.94*
3,880,000	AES CORP 2.45% 15/01/2031	2,890,559	0.20
1,215,000	AES CORP 3.95% 144A 15/07/2030	1,006,882	0.07
2,235,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	1,705,322	0.12
2,143,000	ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	1,789,940	0.12
790,000	ENTERGY LOUISIANA LLC 4.75% 15/09/2052	670,107	0.05
4,255,000	NRG ENERGY INC 2.45% 144A 02/12/2027	3,311,345	0.23
3,140,000	NRG ENERGY INC 3.875% 144A 15/02/2032	2,224,729	0.15

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Electronic and Electrical Equipment	*2,313,361*	*0.16*
2,875,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.40% 01/04/2033	2,313,361	0.16
	Energy	*42,583*	*0.00*
125,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	42,583	0.00
	Finance and Credit Services	*7,326,206*	*0.51*
4,070,000	ALLY FINANCIAL INC 4.75% 09/06/2027	3,586,290	0.25
2,626,000	GE CAPITAL FUNDING LLC 4.55% 15/05/2032	2,340,431	0.16
1,250,000	VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAA20)	1,165,847	0.08
250,000	VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAB03)	233,638	0.02
	Financial Services	*1,374,104*	*0.10*
1,500,000	SUTTER RE LTD VAR 23/05/2023	1,374,104	0.10
	Food Producers	*5,768,406*	*0.40*
2,430,000	MINERVA LUXEMBOURG SA 4.375% 144A 18/03/2031	1,872,073	0.13
2,600,000	SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,751,166	0.12
2,655,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	1,897,072	0.13
289,000	SMITHFIELD FOODS INC 5.20% 144A 01/04/2029	248,095	0.02
	Gas, Water and Multi-utilities	*1,618,823*	*0.11*
1,720,000	NIAGARA MOHAWK POWER CORP 5.783% 144A 16/09/2052	1,618,823	0.11
	General Industrials	*10,664,180*	*0.74*
1,700,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	1,528,957	0.11
1,195,000	EATON CORP 4.70% 23/08/2052	1,023,227	0.07
350,000	GENERAL ELECTRIC CO FRN 15/08/2036	263,754	0.02
679,000	GLP CAP/FIN II INC 3.25% 15/01/2032	509,671	0.04
1,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	758,150	0.05
3,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	2,142,568	0.14
1,305,000	TEXAS CHILDREN 3.00% 01/10/2051	862,223	0.06
2,305,000	TRONOX INC 4.625% 144A 15/03/2029	1,796,658	0.12
1,195,000	UNITED AIR 2020 1 B PIT 4.875% 15/01/2026	808,196	0.06
1,420,000	UNIVERSITY OF NEBRASKA 3.00% 15/07/2054	970,776	0.07
	Governments	*332,082,717*	*23.08*
965,000	CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY 3.00% 15/08/2051	684,248	0.05
765,000	COMMONWEALTH OF MASSACHUSETTS 3.00% 01/04/2047	555,710	0.04
250,000	COUNTY OF ROCKINGHAM 3.00% 01/11/2046	177,109	0.01
40,000,000	EUROPEAN INVESTMENT BANK EIB 0.375% 26/03/2026	33,078,660	2.30
415,000	GAINESVILLE HALL CNTY GA HOSP AUTH 3.00% 15/02/2051	263,061	0.02
330,000	HAMPTION ROADS VA TRANSPORTATION ACCOUNTABILITY 4.00% 01/07/2057	286,739	0.02
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	226,599	0.02
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	225,744	0.02
46,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	39,832,185	2.77
385,000	LANCASTER CNTY 2.00% 15/01/2043	230,903	0.02
940,000	MARICOPA COUNTY ARIZONA INDUS DEV AUTH MULTIFMILY HOUSNG REVNUE 3.00% 01/01/2049	631,617	0.04
105,000	MEMPHIS TENNESSEE WATER DIVISION 3.00% 01/12/2045	77,319	0.01
195,000	MISSOURI ST HEALTH & EDL FACS REV 3.00% 01/07/2038	153,831	0.01
1,445,000	MONTGOMERY CNTY PA HGR EDU AND HEALTH AUTHORITY 4.00% 01/05/2056	1,131,060	0.08
480,000	NEW JERSEY HEALTH CARE FACILITIES FINA AUTHORITY REVENUE 3.00% 01/07/2046	333,331	0.02
1,040,000	NEW JERSEY HEALTH CARE FACILITIES FINA AUTHORITY REVENUE 3.00% 01/07/2051	697,241	0.05
600,000	NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTE 5.882% 15/06/2044	620,509	0.04
500,000	NEW YORK CITY 5.968% 01/03/2036	493,151	0.03
770,000	NEW YORK STATE THRUWAY AUTHORITY STATE PERSONAL INCOME TAX REVENUE 3.00% 15/03/2050	537,864	0.04
675,000	OREGON HEALTH SCIENCES UNIVERSITY REVENUE 3.00% 01/07/2051	454,541	0.03
320,000	PENNSYLVANIA TURNPIKE 3.00% 01/12/2051	201,979	0.01
580,000	ROANOKE ECONOMIC DEVELOPMENT AUTHORITY HOSPITAL REVENUE 3.00% 01/07/2045	403,987	0.03
720,000	SOUTH BROWARD HOSP DIST 2.50% 01/05/2047	445,250	0.03
480,000	TEXAS ST WTR DEV BRD 3.00% 01/08/2040	374,897	0.03
50,000,000	UNITED STATES OF AMERICA 2.50% 31/03/2027	43,987,176	3.06
11,000,000	UNITED STATES OF AMERICA 2.875% 15/05/2032	9,504,861	0.66
11,000,000	UNITED STATES OF AMERICA 2.875% 30/04/2029	9,655,438	0.67
5,000,000	UNITED STATES OF AMERICA 3.00% 30/06/2027	4,531,579	0.31
480,000	UNIVERSITY CALFORNIA REGENTS MEDICAL CENTER POOLED REVENUE 4.00% 15/05/2053	418,744	0.03
76,181,000	USA T-BONDS 3.00% 15/02/2048	58,838,849	4.09
154,560,000	USA T-BONDS 3.125% 15/05/2048	122,339,630	8.49
990,000	VIRGINIA STATE PUBLIC SCHOOL AUTHORITY SPECIAL OBLIGATION PRINCE WILL 3.00% 01/09/2051	688,905	0.05
	Health Care Providers	*1,890,723*	*0.13*
1,375,000	ELEVANCE HEALTH INC 4.55% 15/05/2052	1,132,016	0.08
750,000	ELEVANCE HEALTH INC 6.10% 15/10/2052	758,707	0.05
	Industrial Engineering	*1,751,928*	*0.12*
2,095,000	WEIR GROUP PLC 2.20% 144A 13/05/2026	1,751,928	0.12
	Industrial Materials	*774,956*	*0.05*
909,000	INVERSIONES CMPC SA 3.85% 144A 13/01/2030	774,956	0.05

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Industrial Metals and Mining	*2,079,687*	*0.14*
915,000	CLEVELAND CLIFFS INC 4.875% 144A 01/03/2031	760,181	0.05
758,000	COMMERCIAL METALS CO 4.375% 15/03/2032	617,480	0.04
355,000	MINERAL RESOURCES LTD 8.00% 144A 01/11/2027	340,241	0.02
375,000	MINERAL RESOURCES LTD 8.50% 144A 01/05/2030	361,785	0.03
	Industrial Support Services	*9,251,838*	*0.64*
3,830,000	BREAD FINANCIAL HOLDINGS INC 7.00% 144A 15/01/2026	3,213,755	0.22
3,090,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,691,434	0.19
1,590,000	CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	1,424,825	0.10
2,315,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	1,921,824	0.13
	Industrial Transportation	*8,265,063*	*0.57*
3,270,000	AIR LEASE CORP 2.10% 01/09/2028	2,505,360	0.17
585,000	AIR LEASE CORP 2.875% 15/01/2032	437,507	0.03
2,960,000	AIR LEASE CORP 3.125% 01/12/2030	2,301,631	0.16
2,355,000	PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	2,106,382	0.15
540,000	UNITED AIR LINES INC 4.375% 144A 15/04/2026	471,719	0.03
540,000	UNITED AIR LINES INC 4.625% 144A 15/04/2029	442,464	0.03
	Insurance	*5,260,281*	*0.37*
5,225,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	5,260,281	0.37
	Investment Banking and Brokerage Services	*119,147,546*	*8.29*
1,626,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	1,040,166	0.07
2,825,000	AERCAP IRELAND CAP LTD 3.30% 30/01/2032	2,069,628	0.14
895,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	694,037	0.05
595,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US049362AA49)	467,710	0.03
24,550	ALTURAS RE LTD VAR 12/09/2023	285	0.00
6,075	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	1,713	0.00
1,000	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	4,285	0.00
322,026	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096024661)	11,436	0.00
164,908	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096025809)	4,481	0.00
240,310	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096026104)	32,897	0.00
475,450	ALTURAS RE LTD 0% 30/09/2024	-	0.00
1,759,690	ALTURAS RE LTD 0% 31/12/2024	-	0.00
1,667,733	ALTURAS RE LTD 0% 31/12/2027	1,639,684	0.11
555,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	419,101	0.03
2,565,000	ANGLO AMERICAN CAPITAL PLC 2.25% 144A 17/03/2028	2,027,149	0.14
1,430,000	ANGLO AMERICAN CAPITAL PLC 4.75% 144A 16/03/2052	1,121,624	0.08
8,273,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	6,784,984	0.48
690,000	AON CORP AON GLOBAL HOLDINGS INC 2.60% 02/12/2031	528,686	0.04
1,640,000	BANK OF NEW YORK MELLON CORP VAR 25/10/2033	1,600,662	0.11
2,180,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,736,810	0.12
600,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	528,371	0.04
485,000	BOC AVIATION LTD 3.50% 144A 10/10/2024	437,857	0.03
250,000	BONANZA RE LTD VAR 16/03/2025	204,966	0.01
250,000	BOWLINE RE 2018 VAR 20/03/2023	228,004	0.02
2,795,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	2,215,363	0.15
600,000	CAELUS RE VI LTD VAR 07/06/2027 USD (ISIN US12765MAA99)	545,889	0.04
250,000	CAELUS RE VI LTD VAR 07/06/2027 USD (ISIN US12765MAB72)	226,107	0.02
500,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17)	386,507	0.03
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	316,233	0.02
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	5,001	0.00
6,470,000	CNH INDUSTRIAL CAPITAL LLC 1.875% 15/01/2026	5,534,162	0.39
3,362,000	CNH INDUSTRIAL CAPITAL LLC 1.95% 02/07/2023	3,099,939	0.22
250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	221,340	0.02
2,300,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	1,189,104	0.08
2,750,000	EASTON RE PTE LTD VAR 08/01/2027	2,439,119	0.17
1,500,000	EDEN RE II LTD VAR 20/03/2026	1,307,379	0.09
660,000	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	348,166	0.02
3,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAA34)	7,332	0.00
15,460	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	37,460	0.00
70,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAG64)	30,565	0.00
180,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	64,427	0.00
2,750,000	ENEL FINANCE INTERNATIONAL NV 2.25% 144A 12/07/2031	1,894,917	0.13
580,000	ENEL FINANCE INTERNATIONAL NV 7.75% 144A 14/10/2052	588,304	0.04
1,580,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	1,366,106	0.09
500,000	FLOODSMART RE LTD VAR 01/03/2024	433,357	0.03
250,000	FLOODSMART RE LTD VAR 27/02/2023	219,606	0.02
1,743,000	FMG RESOURCES AUG 4.375% 144A 01/04/2031	1,385,875	0.10
2,250,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	1,661,279	0.12
250,000	FOUR LAKES RE LTD VAR 07/01/2025	216,924	0.02
1,050,000	FOUR LAKES RE LTD VAR 07/01/2030	986,198	0.07
6,920,000	FRESENIUS MEDICAL CARE 2.375% 144A 16/02/2031	4,786,455	0.33
4,055,000	GOLDMAN SACHS GROUP INC VAR 21/07/2032	2,949,008	0.20
2,935,000	GOLDMAN SACHS GROUP INC VAR 21/10/2032	2,171,721	0.15

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
6,066,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	4,940,898	0.34
4,742,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.10% 15/02/2030	3,737,260	0.26
250,000	HERBIE RE LTD VAR 08/01/2030	205,200	0.01
759,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	527,755	0.04
781,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	664,053	0.05
500,000	HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAA45)	450,546	0.03
500,000	HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAB28)	452,706	0.03
1,160,000	JBS USA LUX SA 3.00% 144A 02/02/2029	902,012	0.06
682,000	JBS USA LUX SA 3.00% 144A 15/05/2032	491,475	0.03
2,610,000	JBS USA LUX SA 5.75% 144A 01/04/2033	2,338,717	0.16
1,040,000	JBS USA LUX SA 6.50% 144A 01/12/2052	930,090	0.06
2,180,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,891,070	0.13
500,000	KILIMANJARO III RE LTD VAR 25/06/2025	423,026	0.03
56,000	LIMESTONE RE LTD 0% 01/03/2023	-	0.00
760,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	10,468	0.00
240,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	3,306	0.00
970,000	LUNDIN ENERGY FINANCE BV 2.00% 144A 15/07/2026	805,211	0.06
7,145,000	LUNDIN ENERGY FINANCE BV 3.10% 144A 15/07/2031	5,510,404	0.39
3,715,000	MACQUARIE GROUP LTD VAR 144A 23/06/2032	2,683,328	0.19
1,250,000	MATTERHORN RE LTD VAR 08/01/2024	1,006,442	0.07
250,000	MATTERHORN RE LTD VAR 08/12/2025	189,213	0.01
500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	402,000	0.03
250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	205,060	0.01
3,060,000	MORGAN STANLEY VAR 20/04/2037	2,625,823	0.18
1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,175,509	0.08
250,000	MYSTIC RE IV LTD VAR 10/01/2028	220,379	0.02
450,000	NAKAMA RE LTD VAR 13/04/2023	415,720	0.03
5,130,000	NOMURA HOLDINGS INC 2.999% 22/01/2032	3,790,119	0.26
1,445,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	1,329,590	0.09
500,000	NORTHSHORE RE II LTD VAR 08/07/2025	448,044	0.03
250,000	PHOENICIAN RE LTD VAR 14/12/2024	217,615	0.02
2,438,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,087,714	0.15
7,712,000	PUGET ENERGY INC 4.10% 15/06/2030	6,483,501	0.46
250,000	RESIDENTAL RE 19 LTD VAR 06/12/2023	225,310	0.02
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	703,479	0.05
250,000	SAKURA RE LTD VAR 06/01/2030	234,809	0.02
1,000,000	SANDERS RE II LTD VAR 07/04/2025	875,802	0.06
250,000	SANDERS RE II LTD VAR 07/06/2026	230,382	0.02
250,000	SANDERS RE III LTD VAR 08/04/2030	234,891	0.02
1,500,000	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADV17)	1,298,335	0.09
1,575,000	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADW99)	1,363,173	0.09
300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	135,540	0.01
1,914	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	45,717	0.00
3,490	SECTOR RE V LTD 0% 01/03/2025	47,004	0.00
125,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	195,442	0.01
50,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	78,177	0.01
3,492	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	83,887	0.01
730,000	STATE STREET CORP VAR 13/05/2033	646,155	0.04
1,450,000	SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 2.30% 01/11/2028	1,138,737	0.08
4,405,000	UBS GROUP INC 2.746% 144A 11/02/2033	3,198,717	0.22
1,041,000	UBS GROUP INC 4.988% 144A 05/08/2033	904,609	0.06
2,300,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,724,747	0.12
	Life Insurance	*6,368,550*	*0.44*
2,425,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	1,833,957	0.13
4,355,000	NIPPON LIFE INSURANCE COMPANY VAR 144A 16/09/2051	3,269,116	0.22
1,069,000	PRIMERICA INC 2.80% 19/11/2031	819,822	0.06
500,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	445,655	0.03
	Medical Equipment and Services	*667,383*	*0.05*
830,000	BIO RAD LABORATORIES INC 3.70% 15/03/2032	667,383	0.05
	Non-life Insurance	*3,588,078*	*0.25*
1,250,000	ALAMO RE II PTE LTD VAR 08/06/2023	1,173,284	0.08
205,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	173,301	0.01
750,000	MONA LISA RE LTD VAR 09/01/2023	685,172	0.05
1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	894,027	0.06
750,000	TORREY PINES RE PTE LTD VAR 07/06/2029	662,294	0.05
	Oil, Gas and Coal	*29,955,645*	*2.08*
775,000	BOARDWALK PIPELINES LP 3.60% 01/09/2032	603,974	0.04
3,875,000	ENABLE MIDSTREAM PARTNERS LP 4.15% 15/09/2029	3,282,049	0.23
3,629,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	3,270,707	0.23
1,260,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	1,069,155	0.07
3,289,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,478,068	0.17
1,125,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	867,133	0.06
863,000	HALLIBURTON CO 7.60% 144A 15/08/2096	767,599	0.05
600,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	504,765	0.04
5,545,000	KINDER MORGAN INC 5.45% 01/08/2052	4,699,416	0.32
2,470,000	MPLX LP 4.25% 01/12/2027	2,188,990	0.15
275,000	MPLX LP 4.50% 15/04/2038	217,300	0.02
2,980,000	MPLX LP 4.95% 14/03/2052	2,296,045	0.16

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
310,000	NAKILAT INC 6.267% 144A 31/12/2033	199,389	0.01
2,555,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	1,955,781	0.14
2,450,000	PHILLIPS 66 COMPANY 3.75% 144A 01/03/2028	2,121,038	0.15
500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	527,154	0.04
2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	2,027,892	0.14
847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	879,190	0.06
	Personal Care, Drug and Grocery Stores	*2,192,203*	*0.15*
1,795,000	CSL FINANCE PLC 4.25% 144A 27/04/2032	1,587,084	0.11
675,000	ENERGIZER HOLDINGS INC 6.50% 144A 31/12/2027	605,119	0.04
	Pharmaceuticals and Biotechnology	*3,802,290*	*0.26*
1,755,000	GRIFOLS ESCROW ISSUER SA 4.75% 144A 15/10/2028	1,423,765	0.09
613,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	438,574	0.03
1,145,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	975,018	0.07
1,145,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	964,933	0.07
	Real Estate	*229,562*	*0.02*
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	229,562	0.02
	Real Estate Investment and Services	*898,782*	*0.06*
1,000,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	898,782	0.06
	Real Estate Investment Trusts	*3,998,801*	*0.28*
3,350,000	LXP INDUSTRIAL TRUST 2.375% 01/10/2031	2,385,131	0.17
2,155,000	LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,613,670	0.11
	Retailers	*9,173,513*	*0.64*
705,000	AUTONATION INC 2.40% 01/08/2031	476,309	0.03
3,695,000	AUTONATION INC 3.85% 01/03/2032	2,775,309	0.19
4,535,000	DOLLAR TREE 2.65% 01/12/2031	3,438,866	0.25
2,970,000	LOWES COMPANIES INC 3.75% 01/04/2032	2,483,029	0.17
	Software and Computer Services	*4,538,478*	*0.32*
6,035,000	AUTODESK INC 2.40% 15/12/2031	4,538,478	0.32
	Technology Hardware and Equipment	*7,270,912*	*0.51*
765,000	ATKORE INTERNATIONAL GROUP INC 4.25% 144A 01/06/2031	624,666	0.04
1,315,000	BROADCOM INC 4.15% 144A 15/04/2032	1,084,541	0.08
4,050,000	SK HYNIX INC 2.375% 144A 19/01/2031	2,798,436	0.20
3,756,000	SKYWORKS SOLUTIONS INC 3.00% 01/06/2031	2,763,269	0.19
	Telecommunications Equipment	*4,460,158*	*0.31*
4,165,000	MOTOROLA SOLUTION INC 2.30% 15/11/2030	3,063,817	0.21
1,525,000	MOTOROLA SOLUTION INC 5.60% 01/06/2032	1,396,341	0.10
	Telecommunications Service Providers	*6,411,168*	*0.45*
1,070,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	752,855	0.05
1,924,000	ALTICE FRANCE SA 5.50% 144A 15/01/2028	1,417,982	0.10
1,482,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	1,159,813	0.08
2,145,000	T MOBILE USA INC 2.70% 15/03/2032	1,627,447	0.12
1,565,000	T MOBILE USA INC 5.20% 15/01/2033	1,453,071	0.10
	Travel and Leisure	*9,352,188*	*0.65*
760,000	CHARLOTTE NC AIRPORT REVENUE 4.00% 01/07/2047	657,399	0.05
1,120,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	990,029	0.07
848,000	JETBLUE AIRWAYS CORP 4.00% 15/11/2032	613,633	0.04
6,770,000	MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	5,291,034	0.36
1,270,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	1,113,578	0.08
845,000	SANDS CHINA 4.375% 18/06/2030	686,515	0.05
	Mortgage and asset backed securities	**593,988,768**	**41.26**
	Banks	*44,237*	*0.00*
1,275,000	SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	44,237	0.00
	Finance and Credit Services	*576,213,062*	*40.03*
500,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	374,820	0.03
3,000,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	2,383,680	0.17
3,000,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AA95)	2,771,581	0.19
1,000,000	AGL CLO 1 LTD VAR 20/10/2034	822,414	0.06
1,500,000	AGL CLO 1 LTD VAR 21/01/2035	1,276,150	0.09
3,000,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 4.87% 13/11/2028	2,517,241	0.17
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2045	456,226	0.03
1,000,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	905,559	0.06
3,000,000	ANTARES CLO FRN 20/07/2031	2,726,831	0.19
3,000,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/08/2034	2,546,828	0.18
4,200,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION VAR 15/11/2036	3,574,591	0.25
4,045,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	3,491,063	0.24
5,000,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/05/2037 USD (ISIN US03881JAJ51)	4,396,439	0.32
1,400,000	AREIT 2021-CRE5 LIMITED VAR 17/12/2024	1,274,878	0.09
3,600,000	BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	24,009	0.00
2,522,000	BANK 2017 BNK4 3.624% 15/06/2060	2,139,679	0.15
2,000,000	BATTALION CLO X LTD FRN 15/07/2031	1,458,013	0.10
5,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00
2,950,000	BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAB52)	1,246,770	0.09
2,080,000	BELLEMADE RE LT VAR 25/09/2031	1,676,427	0.12
2,020,000	BELLEMEADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAG58)	1,859,288	0.13
7,278,057	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAB70)	568,668	0.04
2,000,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	1,859,197	0.13

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
610,000	BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	518,139	0.04
1,570,000	BSPRT 2018-FL4 ISSUER LTD / LLC VAR 15/12/2026	1,373,824	0.10
1,850,000	BWAY 2013 1515 MORTAGE TRUST 3.454% 10/03/2033	1,621,641	0.11
1,000,000	BXG RECEIVABLES NOTE TRUST 2015-A 2.88% 02/05/2030	60,696	0.00
3,800,000	CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	34	0.00
3,000,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	2,405,372	0.17
3,000,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	2,557,524	0.18
1,500,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 VAR 10/10/2047	1,325,028	0.09
2,075,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016 SMPL VAR 10/09/2058	1,797,584	0.12
4,000,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2018 B2 VAR 10/03/2051	3,425,043	0.24
1,539,000	CITIGROUP COMMERICAL MORTGAGE TRUST 2013 GC17 4.131% 10/11/2046	1,421,551	0.10
4,000,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	3,015,867	0.21
2,500,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	1,822,608	0.13
5,000,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	3,882,049	0.28
1,000,000	COMM 2014 UB S4 MORTGAGE TRUST 3.968% 10/08/2047	891,954	0.06
2,600,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	2,254,601	0.16
2,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,577,449	0.11
2,250,000	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/05/2051	1,846,117	0.13
1,196,000	COMMERCIAL MORTGAGE TRUST 3.213% 10/03/2046	466,447	0.03
20,100,000	COMMERCIAL 2006-C7 MORTGAGE TRUST VAR 15/07/2047	131,281	0.01
750,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	86,869	0.01
1,500,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	14,018	0.00
1,075,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBB33)	943,271	0.07
450,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	354,594	0.02
2,400,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	384,910	0.03
3,785,000	DBCCRE 2014 ARCP MORTGAGE TRUST 4.238% 10/01/2034	3,416,225	0.24
650,000	DRIVE AUTO RECEIVABLES TRUST 2020 3.05% 15/05/2028	596,161	0.04
2,150,000	EAGLE RE 2021-1 LTD FRN 25/11/2028	691,151	0.05
250,000	EFS VOLUNTEER LLC FRN 25/10/2035	41,439	0.00
3,000,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	2,729,099	0.19
2,350,000	ELM TRUST 2.286% 20/10/2029	2,049,845	0.14
5,554,000	FANNIE MAE FRN 25/01/2040	1,474,898	0.10
2,575,000	FANNIE MAE FRN 25/05/2030	2,374,364	0.16
2,150,000	FANNIE MAE FRN 25/07/2029	2,199,242	0.15
4,020,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	994,892	0.07
2,510,000	FANNIE MAE FRN 25/11/2039	914,991	0.06
6,400,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YKR26)	10,589	0.00
8,000,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YXH07)	8,923	0.00
3,180,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAB71)	2,814,960	0.20
1,175,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZD72)	206,912	0.01
520,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZR68)	96,562	0.01
5,000,000	FANNIE MAE 1.50% 01/01/2042 USD (ISIN US3140XFKT79)	3,609,376	0.25
3,000,000	FANNIE MAE 1.50% 01/01/2042 USD (ISIN US31418EAV20)	2,143,339	0.15
4,000,000	FANNIE MAE 1.50% 01/02/2042	2,904,635	0.20
1,000,000	FANNIE MAE 1.50% 01/03/2042	720,815	0.05
10,000,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US01F0206122)*	7,640,411	0.54
255,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US3140HNMA78)	171,505	0.01
136,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	103,037	0.01
386,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	293,068	0.02
800,000	FANNIE MAE 2.00% 01/02/2052 USD (ISIN US3140MGLD11)	588,496	0.04
500,000	FANNIE MAE 2.00% 01/02/2052 USD (ISIN US3140MGM995)	367,410	0.03
1,300,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MGNT45)	967,656	0.07
1,900,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MHSS99)	1,401,025	0.10
552,000	FANNIE MAE 2.00% 01/11/2050	347,336	0.02
4,046,000	FANNIE MAE 2.00% 01/11/2051	2,927,134	0.20
7,856,000	FANNIE MAE 2.00% 01/12/2041	5,760,196	0.41
100,000	FANNIE MAE 2.50% 01/01/2043	21,956	0.00
50,000	FANNIE MAE 2.50% 01/01/2046	11,015	0.00
52,000,000	FANNIE MAE 2.50% 01/01/2052*	41,338,579	2.88
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US3138W12A49)	10,358	0.00
1,369,433	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMM76)	340,582	0.02
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMN59)	11,792	0.00
800,000	FANNIE MAE 2.50% 01/02/2052	597,924	0.04
175,000	FANNIE MAE 2.50% 01/03/2043	34,198	0.00
50,000	FANNIE MAE 2.50% 01/03/2044	20,083	0.00
50,000	FANNIE MAE 2.50% 01/04/2043	16,348	0.00
446,370	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138XZSU60)	158,065	0.01
255,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YBWS81)	58,996	0.00
200,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YD4G11)	32,959	0.00

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
530,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YGW811)	168,152	0.01
225,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YMN214)	49,088	0.00
100,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPCB62)	24,404	0.00
230,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPWD09)	67,393	0.00
25,000	FANNIE MAE 2.50% 01/05/2045	5,376	0.00
12,000,000	FANNIE MAE 2.50% 01/05/2051	8,456,126	0.60
700,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WE3F49)	136,478	0.01
1,155,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WFAC00)	234,031	0.02
25,000	FANNIE MAE 2.50% 01/07/2045	10,531	0.00
153,980	FANNIE MAE 2.50% 01/08/2043	30,610	0.00
74,903	FANNIE MAE 2.50% 01/08/2045	10,403	0.00
200,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140KLYE69)	118,814	0.01
500,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140KLYF35)	293,089	0.02
1,300,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140X7QE23)	828,287	0.06
100,000	FANNIE MAE 2.50% 01/10/2050	54,582	0.00
3,300,000	FANNIE MAE 2.50% 01/11/2051	2,468,664	0.17
125,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US3138NWT668)	27,433	0.00
145,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US31417EF976)	32,090	0.00
100,000	FANNIE MAE 2.50% 01/12/2043	19,649	0.00
4,000,000	FANNIE MAE 2.50% 01/12/2051	2,976,322	0.21
2,430,000	FANNIE MAE 3.00% 01/01/2043	701,937	0.05
4,900,000	FANNIE MAE 3.00% 01/02/2057	1,896,908	0.13
625,000	FANNIE MAE 3.00% 01/03/2029	72,481	0.01
475,000	FANNIE MAE 3.00% 01/03/2045	114,491	0.01
400,000	FANNIE MAE 3.00% 01/03/2047	299,548	0.02
556,436	FANNIE MAE 3.00% 01/04/2031	126,059	0.01
1,800,000	FANNIE MAE 3.00% 01/04/2047	677,245	0.05
1,095,000	FANNIE MAE 3.00% 01/05/2043	283,304	0.02
2,832,505	FANNIE MAE 3.00% 01/06/2045	780,185	0.05
880,000	FANNIE MAE 3.00% 01/08/2042	193,332	0.01
2,850,000	FANNIE MAE 3.00% 01/09/2042	631,908	0.04
1,285,000	FANNIE MAE 3.00% 01/10/2030	349,640	0.02
3,750,000	FANNIE MAE 3.00% 01/11/2042	792,765	0.06
1,190,740	FANNIE MAE 3.00% 25/01/2028	5,518	0.00
1,287,431	FANNIE MAE 3.00% 25/02/2028	5,044	0.00
8,000,000	FANNIE MAE 3.00% 25/10/2042*	6,590,872	0.47
6,060,458	FANNIE MAE 3.00% 25/12/2027	23,121	0.00
2,300,000	FANNIE MAE 3.50% 01/01/2047 USD (ISIN US3140FRF917)	767,222	0.05
3,575,000	FANNIE MAE 3.50% 01/01/2047 USD (ISIN US3140F9VT99)	936,432	0.07
593,399	FANNIE MAE 3.50% 01/02/2045 USD (ISIN US3138YLAF80)	111,578	0.01
187,000	FANNIE MAE 3.50% 01/02/2047	61,581	0.00
888,684	FANNIE MAE 3.50% 01/02/2048	258,126	0.02
1,268,000	FANNIE MAE 3.50% 01/02/2049	51,460	0.00
50,000	FANNIE MAE 3.50% 01/02/2052 USD (ISIN US3140MGT438)	42,125	0.00
179,000	FANNIE MAE 3.50% 01/02/2052 USD (ISIN US3140MGUB53)	132,183	0.01
1,000,000	FANNIE MAE 3.50% 01/03/2029	64,760	0.00
55,000	FANNIE MAE 3.50% 01/03/2052	46,389	0.00
745,000	FANNIE MAE 3.50% 01/04/2045 USD (ISIN US3138WEHE28)	144,866	0.01
97,911	FANNIE MAE 3.50% 01/04/2045 USD (ISIN US3138YS2Q84)	12,394	0.00
52,771	FANNIE MAE 3.50% 01/04/2046	13,901	0.00
1,301,000	FANNIE MAE 3.50% 01/04/2049	59,252	0.00
222,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	187,421	0.01
117,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MNRF55)	90,849	0.01
73,205	FANNIE MAE 3.50% 01/05/2045	11,592	0.00
3,531,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140X4D524)	1,511,194	0.10
4,889,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140X4D607)	2,281,933	0.16
1,745,918	FANNIE MAE 3.50% 01/05/2056	651,166	0.05
2,780,000	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US3138YKFW85)	472,035	0.03
114,254	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US3138YXPZ28)	17,421	0.00
103,494	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US3138YXQH11)	13,389	0.00
203,588	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US31418BTC09)	37,750	0.00
2,675,000	FANNIE MAE 3.50% 01/06/2049	1,688,688	0.12
1,870,000	FANNIE MAE 3.50% 01/07/2042	233,154	0.02
1,085,823	FANNIE MAE 3.50% 01/07/2049	570,036	0.04
1,900,000	FANNIE MAE 3.50% 01/08/2042	274,172	0.02
3,475,000	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US3138WFFH42)	1,116,388	0.08
200,000	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US3138YTGZ17)	59,998	0.00
121,019	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US3140E25X52)	27,300	0.00
88,565	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US31418BUA24)	26,772	0.00
3,560,000	FANNIE MAE 3.50% 01/08/2046	817,271	0.06
1,418,000	FANNIE MAE 3.50% 01/08/2049	1,006,540	0.07
228,000	FANNIE MAE 3.50% 01/08/2051	173,380	0.01
1,430,000	FANNIE MAE 3.50% 01/09/2033	210,134	0.01
2,200,000	FANNIE MAE 3.50% 01/09/2045	956,034	0.07
340,000	FANNIE MAE 3.50% 01/09/2051 USD (ISIN US3140LTBF09)	242,911	0.02
25,000	FANNIE MAE 3.50% 01/09/2051 USD (ISIN US3140LYWC34)	20,875	0.00
425,000	FANNIE MAE 3.50% 01/10/2041	83,694	0.01
2,790,000	FANNIE MAE 3.50% 01/10/2042	214,700	0.01
702,121	FANNIE MAE 3.50% 01/10/2045	135,720	0.01
185,000	FANNIE MAE 3.50% 01/10/2046 USD (ISIN US3140FHLH80)	43,025	0.00
240,277	FANNIE MAE 3.50% 01/10/2046 USD (ISIN US31418CC777)	107,262	0.01

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
301,570	FANNIE MAE 3.50% 01/10/2047 USD (ISIN US3140H1N552)	140,814	0.01
413,000	FANNIE MAE 3.50% 01/10/2047 USD (ISIN US31418CRQ95)	144,227	0.01
3,107,000	FANNIE MAE 3.50% 01/10/2049	1,479,578	0.10
1,250,000	FANNIE MAE 3.50% 01/11/2040	92,207	0.01
7,924,000	FANNIE MAE 3.50% 01/11/2041	3,080,506	0.21
800,000	FANNIE MAE 3.50% 01/11/2042	260,390	0.02
257,414	FANNIE MAE 3.50% 01/11/2047	83,287	0.01
1,500,000	FANNIE MAE 3.50% 01/12/2042	277,971	0.02
143,237	FANNIE MAE 3.50% 01/12/2046	45,676	0.00
253,009	FANNIE MAE 3.50% 01/12/2047 USD (ISIN US3140H9CU53)	108,948	0.01
1,232,000	FANNIE MAE 3.50% 01/12/2047 USD (ISIN US3140J7UG81)	503,380	0.03
48,000	FANNIE MAE 3.50% 01/12/2051	37,953	0.00
7,047,656	FANNIE MAE 4.00% 01/01/2041	387,648	0.03
3,175,000	FANNIE MAE 4.00% 01/01/2042 USD (ISIN US3138AWNR03)	229,494	0.02
306,674	FANNIE MAE 4.00% 01/01/2042 USD (ISIN US3138E5FZ68)	14,759	0.00
2,197,117	FANNIE MAE 4.00% 01/01/2047	271,934	0.02
43,000	FANNIE MAE 4.00% 01/01/2051 USD (ISIN US3140QGTB37)	21,255	0.00
235,000	FANNIE MAE 4.00% 01/01/2051 USD (ISIN US31418DXE74)	109,410	0.01
26,146	FANNIE MAE 4.00% 01/02/2039	734	0.00
1,510,000	FANNIE MAE 4.00% 01/02/2042 USD (ISIN US3138E4ZL87)	164,443	0.01
12,000,000	FANNIE MAE 4.00% 01/02/2042 USD (ISIN US31417BA312)	920,592	0.06
157,000	FANNIE MAE 4.00% 01/02/2051 USD (ISIN US3140QG7J02)	53,063	0.00
467,000	FANNIE MAE 4.00% 01/02/2051 USD (ISIN US3140QHLM56)	152,564	0.01
10,101,130	FANNIE MAE 4.00% 01/03/2048	179,628	0.01
7,005,773	FANNIE MAE 4.00% 01/04/2041	672,685	0.05
1,875,000	FANNIE MAE 4.00% 01/04/2042 USD (ISIN US3138EDE727)	238,928	0.02
104,904	FANNIE MAE 4.00% 01/04/2045	6,589	0.00
669,862	FANNIE MAE 4.00% 01/04/2046	50,564	0.00
1,055,000	FANNIE MAE 4.00% 01/04/2047 USD (ISIN US3140GPS581)	289,776	0.02
1,665,000	FANNIE MAE 4.00% 01/04/2047 USD (ISIN US3140J5E709)	281,312	0.02
513,000	FANNIE MAE 4.00% 01/04/2051	177,045	0.01
200,000	FANNIE MAE 4.00% 01/05/2042 USD (ISIN US3138EBLT04)	29,065	0.00
4,595,000	FANNIE MAE 4.00% 01/05/2042 USD (ISIN US31417BZ913)	279,446	0.02
519,389	FANNIE MAE 4.00% 01/05/2046	103,731	0.01
86,000	FANNIE MAE 4.00% 01/05/2050	21,552	0.00
62,000	FANNIE MAE 4.00% 01/05/2051	15,746	0.00
125,000	FANNIE MAE 4.00% 01/06/2042	9,339	0.00
625,000	FANNIE MAE 4.00% 01/06/2047 USD (ISIN US3140FM7M24)	139,121	0.01
150,000	FANNIE MAE 4.00% 01/06/2047 USD (ISIN US3140GRN349)	52,219	0.00
961,000	FANNIE MAE 4.00% 01/06/2051	399,454	0.03
810,000	FANNIE MAE 4.00% 01/07/2047	201,736	0.01
198,000	FANNIE MAE 4.00% 01/07/2050	92,398	0.01
170,000	FANNIE MAE 4.00% 01/07/2051 USD (ISIN US3140LSWZ50)	84,578	0.01
888,000	FANNIE MAE 4.00% 01/07/2051 USD (ISIN US3140QLJX51)	447,390	0.03
10,000,000	FANNIE MAE 4.00% 01/08/2042	938,503	0.07
75,000	FANNIE MAE 4.00% 01/08/2051 USD (ISIN US3140LUHN42)	51,591	0.00
2,550,000	FANNIE MAE 4.00% 01/08/2051 USD (ISIN US31418D4N92)	1,409,984	0.10
326,449	FANNIE MAE 4.00% 01/09/2045	42,572	0.00
60,000	FANNIE MAE 4.00% 01/09/2051	36,448	0.00
2,221,482	FANNIE MAE 4.00% 01/09/2055	1,012,791	0.07
5,300,000	FANNIE MAE 4.00% 01/10/2040	811,925	0.06
232,490	FANNIE MAE 4.00% 01/10/2045	47,584	0.00
14,175,723	FANNIE MAE 4.00% 01/10/2047	2,359,907	0.16
65,000	FANNIE MAE 4.00% 01/10/2050	16,723	0.00
36,000	FANNIE MAE 4.00% 01/10/2051	19,127	0.00
645,065	FANNIE MAE 4.00% 01/11/2041	24,161	0.00
838,000	FANNIE MAE 4.00% 01/11/2043 USD (ISIN US3138X8YD76)	210,417	0.01
193,167	FANNIE MAE 4.00% 01/11/2045	49,728	0.00
165,000	FANNIE MAE 4.00% 01/11/2050 USD (ISIN US3140QFRH42)	60,208	0.00
101,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31417YUH88)	4,598	0.00
1,045,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	156,331	0.01
640,000	FANNIE MAE 4.00% 01/12/2042	50,952	0.00
777,000	FANNIE MAE 4.00% 01/12/2050	233,265	0.02
1,584,000	FANNIE MAE 4.00% 25/11/2050	163,154	0.01
2,000,000	FANNIE MAE 4.00% 25/12/2027*	1,828,370	0.13
4,000,000	FANNIE MAE 4.50% 01/01/2038*	3,725,783	0.26
1,700,000	FANNIE MAE 4.50% 01/01/2044	568,958	0.04
334,697	FANNIE MAE 4.50% 01/02/2045	43,889	0.00
8,516,211	FANNIE MAE 4.50% 01/03/2042	598,819	0.04
300,000	FANNIE MAE 4.50% 01/03/2044	234,580	0.02
1,765,391	FANNIE MAE 4.50% 01/04/2039	88,329	0.01
220,442	FANNIE MAE 4.50% 01/04/2045	23,994	0.00
437,000	FANNIE MAE 4.50% 01/04/2050	151,890	0.01
11,732,972	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US3138AFC245)	517,984	0.04
3,085,000	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	327,376	0.02
4,250,000	FANNIE MAE 4.50% 01/06/2041	828,570	0.06
289,771	FANNIE MAE 4.50% 01/06/2042	45,297	0.00
197,000	FANNIE MAE 4.50% 01/06/2045	30,412	0.00
248,040	FANNIE MAE 4.50% 01/06/2046	43,294	0.00
4,000,000	FANNIE MAE 4.50% 01/07/2044	3,369,358	0.23
3,534,286	FANNIE MAE 4.50% 01/07/2048	585,860	0.04
1,100,000	FANNIE MAE 4.50% 01/08/2047	330,932	0.02
1,622,779	FANNIE MAE 4.50% 01/09/2039 USD (ISIN US3140J5XR53)	366,119	0.03
2,700,000	FANNIE MAE 4.50% 01/09/2039 USD (ISIN US31417KV384)	178,727	0.01

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,300,000	FANNIE MAE 4.50% 01/09/2043	815,455	0.06
108,920	FANNIE MAE 4.50% 01/09/2044	11,386	0.00
612,899	FANNIE MAE 4.50% 01/09/2053	240,410	0.02
374,679	FANNIE MAE 4.50% 01/11/2041	44,363	0.00
1,526,170	FANNIE MAE 4.50% 01/11/2056	674,909	0.05
2,431,000	FANNIE MAE 4.50% 01/12/2042	360,457	0.03
9,696,880	FANNIE MAE 4.50% 01/12/2043 USD (ISIN US3138EMDN80)	972,644	0.07
3,695,385	FANNIE MAE 4.50% 01/12/2043 USD (ISIN US3138XDRY89)	253,779	0.02
290,365	FANNIE MAE 4.50% 01/12/2046	46,388	0.00
400,000	FANNIE MAE 4.50% 25/06/2029	17,089	0.00
4,000,000	FANNIE MAE 5.00% 01/01/2028*	3,767,889	0.26
12,870,858	FANNIE MAE 5.00% 01/01/2038	70,410	0.00
1,426,179	FANNIE MAE 5.00% 01/01/2041	84,915	0.01
50,442	FANNIE MAE 5.00% 01/01/2045 USD (ISIN US3138EPMF86)	2,870	0.00
2,482,936	FANNIE MAE 5.00% 01/05/2041	65,294	0.00
1,172,938	FANNIE MAE 5.00% 01/05/2044	57,811	0.00
402,000	FANNIE MAE 5.00% 01/06/2049	58,202	0.00
1,000,000	FANNIE MAE 5.00% 01/06/2052	905,995	0.06
900,000	FANNIE MAE 5.00% 01/07/2040	29,247	0.00
2,000,000	FANNIE MAE 5.00% 01/08/2052	1,824,530	0.13
708,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	211,267	0.01
2,347,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUV84)	1,169,022	0.08
991,824	FANNIE MAE 5.00% 01/10/2044	50,763	0.00
409,000	FANNIE MAE 5.00% 01/10/2049	17,502	0.00
10,430,274	FANNIE MAE 5.00% 25/11/2038	14,158	0.00
1,000,000	FANNIE MAE 5.50% 01/01/2053*	940,276	0.07
4,090,000	FANNIE MAE 5.50% 01/10/2035	87,278	0.01
905,000	FANNIE MAE 5.50% 01/12/2033	28,920	0.00
623,909	FANNIE MAE 5.50% 01/12/2038	103,183	0.01
2,034,607	FANNIE MAE 5.50% 04/01/2036	6,807	0.00
460,000	FANNIE MAE 6.00% 01/04/2038	5,175	0.00
160,000	FANNIE MAE 6.00% 01/07/2038	1,057	0.00
1,621,634	FANNIE MAE 6.00% 01/10/2037	6,805	0.00
2,760,000	FANNIE MAE 6.00% 01/10/2040	73,182	0.01
12,000,000	FANNIE MAE 6.00% 14/01/2038*	11,419,535	0.80
15,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/11/2041	10,629,001	0.75
4,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	2,975,623	0.21
8,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2052	5,999,235	0.43
2,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	2,333,575	0.16
3,762,000	FLAGSTAR MORTGAGE TRUST VAR 25/09/2048	2,546,287	0.18
3,902,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/03/2048	2,704,259	0.19
4,035,000	FLAGSTR MORTGAGE TRUST 2017 VAR 25/10/2047	2,823,229	0.20
2,050,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 2.60% 15/01/2026	1,884,237	0.13
685,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	558,511	0.04
5,530,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	5,184,175	0.37
5,150,000	FREDDIE MAC FRN 25/06/2050	4,011,957	0.29
997,500	FREDDIE MAC FRN 25/07/2030	904,690	0.06
3,600,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBD12)	3,495,909	0.24
6,495,000	FREDDIE MAC VAR 15/08/2042	136,148	0.01
3,245,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KRN18)	2,869,003	0.20
525,000	FREDDIE MAC VAR 25/03/2042 USD (ISIN US35564KTB51)	488,541	0.03
1,740,000	FREDDIE MAC VAR 25/04/2042	1,613,331	0.11
3,040,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566AAH23)	1,131,624	0.08
1,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133D4M916)	721,702	0.05
1,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133D4PF49)	729,582	0.05
4,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133KYV972)	2,861,150	0.20
1,700,000	FREDDIE MAC 1.50% 01/02/2042 USD (ISIN US3132D9G991)	1,215,333	0.08
3,000,000	FREDDIE MAC 1.50% 01/02/2042 USD (ISIN US3133KYWD74)	2,145,391	0.15
400,000	FREDDIE MAC 1.50% 01/03/2042	290,714	0.02
4,000,000	FREDDIE MAC 1.50% 01/12/2041	2,871,411	0.20
129,000	FREDDIE MAC 2.00% 01/02/2042	95,769	0.01
1,000,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3133B53T71)	738,137	0.05
700,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3133B6DL13)	522,977	0.04
700,000	FREDDIE MAC 2.00% 01/11/2051	511,818	0.04
12,425,000	FREDDIE MAC 2.50% 01/05/2051	8,411,507	0.59
906,545	FREDDIE MAC 3.00% 01/02/2043	250,798	0.02
1,106,000	FREDDIE MAC 3.00% 01/03/2031	190,126	0.01
343,117	FREDDIE MAC 3.00% 01/04/2043	84,891	0.01
80,078	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US3132QQQN59)	27,190	0.00
82,076	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US31335AC637)	21,699	0.00
1,825,000	FREDDIE MAC 3.00% 01/06/2046	701,294	0.05
710,697	FREDDIE MAC 3.00% 01/08/2046	243,155	0.02
565,000	FREDDIE MAC 3.00% 01/09/2042	153,919	0.01
851,357	FREDDIE MAC 3.00% 01/10/2042	192,472	0.01
4,025,000	FREDDIE MAC 3.00% 01/11/2042	872,068	0.06
405,000	FREDDIE MAC 3.00% 01/12/2046	169,240	0.01
1,141,856	FREDDIE MAC 3.00% 15/08/2027	3,989	0.00
2,796,086	FREDDIE MAC 3.00% 15/10/2027	11,166	0.00
5,130,000	FREDDIE MAC 3.50% 01/01/2045	932,934	0.06
71,562	FREDDIE MAC 3.50% 01/01/2046	27,572	0.00
3,635,000	FREDDIE MAC 3.50% 01/01/2047	981,372	0.07
41,014	FREDDIE MAC 3.50% 01/01/2048	12,781	0.00
425,300	FREDDIE MAC 3.50% 01/02/2043	67,235	0.00
128,333	FREDDIE MAC 3.50% 01/04/2042	19,710	0.00
139,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133BADN82)	109,221	0.01

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
894,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	724,471	0.05
53,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	44,794	0.00
54,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9XD16)	45,557	0.00
258,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9XS84)	217,545	0.02
825,000	FREDDIE MAC 3.50% 01/05/2042	181,339	0.01
8,227,000	FREDDIE MAC 3.50% 01/06/2045	1,784,732	0.12
200,000	FREDDIE MAC 3.50% 01/06/2047	62,225	0.00
1,850,000	FREDDIE MAC 3.50% 01/07/2029	214,036	0.01
197,773	FREDDIE MAC 3.50% 01/07/2043 USD (ISIN US31292SBM17)	27,716	0.00
80,208	FREDDIE MAC 3.50% 01/07/2043 USD (ISIN US3132JMXK07)	21,785	0.00
90,000	FREDDIE MAC 3.50% 01/07/2045	32,928	0.00
128,333	FREDDIE MAC 3.50% 01/07/2046 USD (ISIN US3132L7YK92)	26,910	0.00
204,975	FREDDIE MAC 3.50% 01/08/2042	32,704	0.00
1,004,804	FREDDIE MAC 3.50% 01/08/2043	207,856	0.01
600,000	FREDDIE MAC 3.50% 01/08/2045	156,419	0.01
3,835,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132WLGR13)	1,079,878	0.08
6,136,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132XCRV97)	1,654,026	0.11
365,000	FREDDIE MAC 3.50% 01/09/2044	66,325	0.00
136,157	FREDDIE MAC 3.50% 01/09/2048	22,916	0.00
700,000	FREDDIE MAC 3.50% 01/09/2049	460,492	0.03
1,053,155	FREDDIE MAC 3.50% 01/10/2042	223,933	0.02
2,935,000	FREDDIE MAC 3.50% 01/10/2045	675,343	0.05
1,001,494	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GKM947)	177,275	0.01
1,001,378	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GLCC63)	42,648	0.00
3,725,000	FREDDIE MAC 3.50% 01/12/2046	1,221,311	0.08
8,830,000	FREDDIE MAC 3.50% 01/12/2049	1,929,917	0.13
1,750,000	FREDDIE MAC 4.00% 01/02/2040	144,963	0.01
160,000	FREDDIE MAC 4.00% 01/02/2051	97,838	0.01
2,295,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMEP57)	491,447	0.03
1,110,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMG579)	214,317	0.01
695,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMM502)	125,208	0.01
238,000	FREDDIE MAC 4.00% 01/04/2051	54,185	0.00
190,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDPA60)	62,904	0.00
85,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDSH86)	13,830	0.00
92,000	FREDDIE MAC 4.00% 01/05/2050	56,826	0.00
1,670,000	FREDDIE MAC 4.00% 01/06/2046	317,716	0.02
360,000	FREDDIE MAC 4.00% 01/06/2050	104,627	0.01
3,148,242	FREDDIE MAC 4.00% 01/07/2040	126,921	0.01
114,000	FREDDIE MAC 4.00% 01/07/2042	11,003	0.00
143,000	FREDDIE MAC 4.00% 01/08/2050	64,893	0.00
90,000	FREDDIE MAC 4.00% 01/09/2051 USD (ISIN US3133ASLK78)	48,241	0.00
360,000	FREDDIE MAC 4.00% 01/09/2051 USD (ISIN US3133ATKQ31)	298,903	0.02
95,000	FREDDIE MAC 4.00% 01/10/2046	13,884	0.00
196,000	FREDDIE MAC 4.00% 01/10/2050	52,809	0.00
1,287,000	FREDDIE MAC 4.00% 01/10/2051 USD (ISIN US3132DWCR25)	650,618	0.05
167,000	FREDDIE MAC 4.00% 01/10/2051 USD (ISIN US3132DWCY75)	100,368	0.01
1,000,000	FREDDIE MAC 4.00% 01/11/2037	886,393	0.06
7,963,000	FREDDIE MAC 4.00% 01/11/2041	1,355,572	0.09
114,000	FREDDIE MAC 4.00% 01/11/2042	6,645	0.00
287,311	FREDDIE MAC 4.00% 01/12/2047	34,634	0.00
1,841,000	FREDDIE MAC 4.00% 01/12/2048 USD (ISIN US3131YA7G92)	192,223	0.01
2,069,000	FREDDIE MAC 4.00% 01/12/2048 USD (ISIN US3131YBED61)	293,731	0.02
6,793,604	FREDDIE MAC 4.00% 15/05/2026	8,109	0.00
2,500,000	FREDDIE MAC 4.00% 25/05/2050	203,457	0.01
4,162,000	FREDDIE MAC 4.00% 25/10/2050	370,954	0.03
1,900,000	FREDDIE MAC 4.00% 25/12/2050	208,892	0.01
23,933,863	FREDDIE MAC 4.50% 01/05/2041	1,906,491	0.13
715,910	FREDDIE MAC 4.50% 01/05/2044	49,091	0.00
6,115,000	FREDDIE MAC 4.50% 01/11/2040	337,957	0.02
2,242,202	FREDDIE MAC 4.50% 15/08/2026	185	0.00
838,485	FREDDIE MAC 4.50% 15/08/2028	704	0.00
545,000	FREDDIE MAC 5.00% 01/05/2039	28,336	0.00
11,639,000	FREDDIE MAC 5.00% 01/09/2038	123,617	0.01
2,249,000	FREDDIE MAC 5.00% 01/09/2049	317,828	0.02
9,119,613	FREDDIE MAC 5.00% 01/10/2038	99,496	0.01
4,578,500	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US3132DV4M46)	844,705	0.06
474,000	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US31339UKF65)	139,583	0.01
3,000,000	FREDDIE MAC 5.00% 01/11/2035	62,107	0.00
300,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	27,507	0.00
745,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938NF61)	73,117	0.01
7,915,000	FREDDIE MAC 5.00% 01/12/2049	1,257,832	0.09
1,100,000	FREDDIE MAC 5.00% 01/12/2050	909,951	0.06
860,000	FREDDIE MAC 5.50% 01/06/2041	131,319	0.01
500,000	FREDDIE MAC 5.50% 01/12/2038	21,601	0.00
3,501,032	FREDDIE MAC 6.00% 01/08/2036	23,048	0.00
140,000	FREDDIE MAC 6.00% 01/12/2036	1,342	0.00
1,875,000	FREDDIE MAC 6.00% 15/04/2037	142,554	0.01
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,631,851	0.18
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,428,323	0.24
2,000,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AG42)	1,211,310	0.08
800,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	472,620	0.03
600,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/02/2050	537,165	0.04
2,000,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	1,570,290	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,150,000	FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	1,186,652	0.08
7,000,000	GINNIE MAE 3.50% 20/01/2049*	6,036,036	0.43
36,787,670	GINNIE MAE 3.50% 20/12/2049	2,623,224	0.18
2,000,000	GINNIE MAE 4.50% 01/01/2049*	1,820,098	0.13
1,000,000	GINNIE MAE 6.00% 01/01/2053*	952,689	0.07
231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	32,662	0.00
15,669,974	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	1,238,528	0.09
7,490,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	730,767	0.05
475,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	43,145	0.00
625,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	191,551	0.01
525,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	75,177	0.01
575,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	140,932	0.01
200,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	53,572	0.00
2,447,033	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	689,538	0.05
1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	66,773	0.00
12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	736,974	0.05
680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198K5N73)	37,009	0.00
621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	25,212	0.00
132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	7,261	0.00
300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36186PNV21)	49,825	0.00
782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	58,980	0.00
120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	6,349	0.00
272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A4H922)	65,560	0.00
93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	8,486	0.00
113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182NCD30)	10,520	0.00
969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	24,532	0.00
1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	71,876	0.00
25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	4,097	0.00
43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,605	0.00
308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	72,488	0.01
885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	58,128	0.00
492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	184,215	0.01
489,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	43,904	0.00
10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	182,944	0.01
3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US3620C4E484)	79,840	0.01
1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	18,923	0.00
364,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	22,711	0.00
2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	96,987	0.01
1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	34,597	0.00
1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	59,564	0.00
6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	219,537	0.02
2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	54,864	0.00
2,202,000	GOODGREEN TRUST 7.01% 15/10/2056	1,946,518	0.14
5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/01/2046	93,505	0.01
4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/02/2046	67,906	0.00
3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/07/2046	115,523	0.01
600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	16,359	0.00
7,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/01/2051*	5,694,962	0.41
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/11/2049*	10,866,233	0.76
311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	64,747	0.00
90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	25,375	0.00
463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	172,344	0.01
244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	73,353	0.01
220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	100,515	0.01
217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	42,306	0.00
545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	200,763	0.01
443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	119,619	0.01
2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/09/2052	1,713,671	0.12
210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	43,238	0.00
250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189MC893)	69,220	0.00
284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189RCT23)	108,617	0.01
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/01/2049*	2,663,720	0.19
105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	42,431	0.00
625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	143,447	0.01
2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2052	1,765,451	0.12
227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	42,022	0.00
202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	50,066	0.00
126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	35,031	0.00
7,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2052	6,331,520	0.45
1,835,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	150,454	0.01

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
6,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.00% 01/01/2049*	5,576,467	0.40
2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 01/01/2053*	1,886,408	0.13
4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	19,836	0.00
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	193,973	0.01
9,055,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	81,304	0.01
12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	8,987	0.00
3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/09/2046	167,605	0.01
565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	177,184	0.01
295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	116,516	0.01
1,160,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	90,490	0.01
403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	154,630	0.01
1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617AVWR52)	536,576	0.04
328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617BAQM83)	83,576	0.01
663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617B4UT26)	290,745	0.02
190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US36196RUH91)	64,475	0.00
231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	84,340	0.01
5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	161,048	0.01
19,758,057	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	1,071,703	0.07
499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	21,690	0.00
197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	21,391	0.00
270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	34,561	0.00
1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176MWE91)	37,640	0.00
750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	342,893	0.02
260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	19,963	0.00
478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	194,404	0.01
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	205,136	0.01
424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUS00)	107,566	0.01
267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUW12)	102,759	0.01
308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	59,977	0.00
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	283,405	0.02
173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	18,215	0.00
806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197MXR41)	224,317	0.02
286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197NB706)	165,510	0.01
420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AMMK11)	90,987	0.01
506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AV5J38)	188,563	0.01
1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	219,908	0.02
39,852,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/09/2045	1,696,260	0.12
478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	17,976	0.00
5,656,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047	784,566	0.05
380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	175,062	0.01
277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	170,907	0.01
565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	40,622	0.00
2,727,230	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041	87,871	0.01
1,610,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	343,478	0.02
6,001,335	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2046	92,337	0.01
700,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/04/2041	11,176	0.00
599,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/09/2046	203,226	0.01
2,331,770	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/01/2043	74,097	0.01
2,653,626	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2046	111,939	0.01
376,152	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2047	73,394	0.01

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,931,381	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.00% 20/06/2046	124,948	0.01
650,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 01/09/2039	74,110	0.01
1,724,442	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 20/04/2046	52,832	0.00
190,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 5.25% 16/08/2035	16,661	0.00
4,950,000	GS MORTGAGE SEC TRUST 2017 GS5 VAR 10/11/2050	4,034,077	0.29
557,000	GS MORTGAGE SECURITIES TRUST 2013 GCJ16 4.271% 10/11/2046	515,640	0.04
488,000	GSMS SERIES 2013-GC12 3.135% 10/06/2046	453,384	0.03
965,000	HARDEES FDG LLC 4.959% 20/06/2048	815,851	0.06
1,830,000	HENDERSON REC LLC FRN 15/11/2040	84,199	0.01
875,000	HGHER EDUCATION FUNDING I FRN 25/05/2034	104,907	0.01
1,500,000	HGI CRE CLO LTD FRN 19/09/2026	1,324,171	0.09
1,930,000	HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAC91)	675,344	0.05
1,590,000	HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAD74)	1,503,539	0.10
641,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	65,261	0.00
2,198,751	IMPACT FUNDING AFFORDABLE MULTIFAMILY HOUSING MORTGAGE LOAN TRUST 2010 5.876% 25/01/2051	1,967,592	0.14
545,000	JGWPT XXX LLC 4.08% 15/07/2041	236,014	0.02
765,000	JGWPT XXXII LLC 3.61% 17/01/2073	350,680	0.02
2,322,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 05/01/2031	2,172,416	0.15
573,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 3.143% 15/12/2047	62,132	0.00
846,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014 C19 3.997% 15/04/2047	774,523	0.05
2,930,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048	2,538,139	0.18
1,810,000	JPMCC COMMERCIAL MORTGAGE SECURITIES TRUST 2016 JP3 3.144% 15/08/2049	1,482,780	0.10
1,040,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2049	812,799	0.06
12,800,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051	65,788	0.00
600,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 VAR 15/12/2049	403,574	0.03
1,250,000	KEY COMMERCIAL MORTGAGE TRUST 4.433% 15/10/2053	1,153,585	0.08
3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.29% 20/01/2048	1,478,383	0.10
3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.47% 20/12/2047	1,498,197	0.10
1,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 3.45% 20/12/2047	640,110	0.04
4,200,000	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034	57,656	0.00
1,250,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 15/11/2035	836,892	0.06
5,000,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	4,368,175	0.31
3,650,000	MILL CITY MORTAGE TRUST VAR 25/01/2061	2,567,624	0.18
3,726,828	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059	202,731	0.01
740,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048	580,390	0.04
200,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	164,194	0.01
3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 1.44% 20/08/2046	1,584,148	0.11
3,600,000	MOSAIC SOLAR LOANS 2017 20LLC 2.10% 20/04/2046	1,505,534	0.10
2,500,000	MOSAIC SOLAR LOANS 2017 20LLC 2.25% 20/12/2046	1,580,623	0.11
1,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.00% 20/08/2046	816,354	0.06
3,100,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	2,564,751	0.18
3,600,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	3,104,900	0.22
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,227,170	0.15
1,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	1,301,002	0.09
3,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133GAX88)	2,689,226	0.19
1,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133HAL24)	842,539	0.06
1,200,000	NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	184,894	0.01
3,740,000	OAKS MORTGAGE TRUST SERIES 2015 1 VAR 25/04/2046	1,252,048	0.09
600,000	OAKTOWN RE II LTD VAR 25/07/2028	116,048	0.01
1,790,000	OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAB89)	129,865	0.01
1,460,000	OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAC62)	1,364,042	0.09
4,464,000	OCTANE RECEIVABLES TRUST 2.89% 20/03/2026	3,946,704	0.28
2,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	1,804,035	0.13
4,250,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	3,834,740	0.28
785,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	492,809	0.03
1,155,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	865,357	0.06
2,650,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	2,305,069	0.16
10,300,000	RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037	532,976	0.04
5,300,000	SCF EQUIPMENT TRUST 2016-1 LLC 1.93% 20/09/2030	4,375,342	0.31
1,800,000	SCF EQUIPMENT TRUST 2016-1 LLC 2.60% 21/08/2028	1,559,714	0.11
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	371,600	0.03
56,680,000	SEQUOIA MORTGAGE TRUST VAR 20/05/2034	409,184	0.03
1,770,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	22,863	0.00
2,000,000	SOUND POINT CLO LTD FRN 26/10/2031	1,761,246	0.12
3,175,000	STARWOOD COMM MTGE VAR 15/11/2038	2,783,921	0.19
11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	286,396	0.02

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	31,225	0.00
2,100,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005-2XS VAR 25/02/2035	-	0.00
2,500,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	2,279,370	0.16
400,000	TIDEWATER AUTO RECEIVABLES TRUST 4.30% 15/11/2024	13,369	0.00
820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056	719,790	0.05
7,600,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	6,024,514	0.43
2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	1,971,240	0.14
5,100,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	3,833,427	0.28
4,382,186	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	3,167,641	0.22
2,950,000	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	2,285,939	0.16
5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAB56)	4,571,587	0.33
5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAE95)	4,465,046	0.32
3,500,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	2,480,862	0.17
2,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	1,906,219	0.13
720,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	573,930	0.04
785,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/11/2050	659,211	0.05
2,000,000	UBS COMMERCIAL MTG TRUST VAR 15/03/2051	1,590,299	0.11
6,750,000	WELK RESORTS 2015-A LLC 3.41% 15/06/2033	926,997	0.06
19,880,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/09/2057	197,340	0.01
2,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	1,692,942	0.12
968,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C17 4.023% 15/12/2046	891,635	0.06
3,000,000	WOODMONT TRUST VAR 15/01/2032	2,747,452	0.19
	Investment Banking and Brokerage Services	*13,350,923*	*0.93*
1,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	793,129	0.06
3,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038KAY73)	2,585,330	0.18
3,320,000	AESOP FUNDING 2.02% 20/02/2027	2,826,256	0.20
2,570,000	BELLEMEADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAE01)	2,320,595	0.16
1,100,000	HOME RE 2021 2 LTD FRN 25/07/2033	962,866	0.07
1,000,000	JG WENTWORTH INC 3.74% 17/10/2072	628,037	0.04
2,004,000	OAKS MORTGAGE TRUST VAR 25/04/2046	1,376,521	0.10
2,010,000	OAKS MORTGAGE TRUST VAR 25/10/2045	1,362,076	0.09
620,000	TRIANGLE RE 21 3 LTD VAR 25/02/2034 USD (ISIN US89600HAE99)	496,113	0.03
	Life Insurance	*1,437,316*	*0.10*
5,600,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAC77)	705,763	0.05
1,270,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAD02)	731,553	0.05
	Real Estate Investment and Services	*2,943,230*	*0.20*
1,500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,289,931	0.09
1,880,000	READYCAP COMMERCIAL MORTGAGE TRUST VAR 25/01/2037 USD (ISIN US75574PAJ12)	1,653,299	0.11
Money market instrument		**173,966,649**	**12.08**
	Governments	*173,966,649*	*12.08*
34,000,000	USA T-BILLS 0% 02/02/2023	31,757,657	2.21
45,000,000	USA T-BILLS 0% 10/01/2023	42,135,858	2.93
50,000,000	USA T-BILLS 0% 17/01/2023	46,783,425	3.25
57,000,000	USA T-BILLS 0% 24/01/2023	53,289,709	3.69
Total securities portfolio		**1,542,829,138**	**107.17**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**379,071,594**	**96.08**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**379,071,594**	**96.08**
	Bonds	**379,071,594**	**96.08**
	Aerospace and Defense	*4,145,098*	*1.05*
1,745,000	BOEING CO 3.90% 01/05/2049	1,233,942	0.31
3,125,000	BOEING CO 5.805% 01/05/2050	2,911,156	0.74
	Alternative Energy	*423,292*	*0.11*
620,000	ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	423,292	0.11
	Automobiles and Parts	*4,143,712*	*1.05*
765,000	FORD MOTOR CO 6.10% 19/08/2032	709,560	0.18
3,960,000	GENERAL MOTORS CO 5.15% 01/04/2038	3,434,152	0.87
	Banks	*116,447,832*	*29.51*
4,400,000	ABN AMRO BANK NV VAR 144A 13/12/2029	3,572,492	0.91
2,025,000	AIB GROUP PLC VAR 144A 10/04/2025	1,960,666	0.50
1,800,000	BANCO SANTANDER SA VAR 14/09/2027	1,541,988	0.39
1,600,000	BANCO SANTANDER SA VAR 22/11/2032	1,213,488	0.31
1,400,000	BANCO SANTANDER SA 2.958% 25/03/2031	1,124,340	0.28
4,000,000	BANCO SANTANDER SA 5.294% 18/08/2027	3,904,360	0.99
1,226,000	BANK OF AMERICA CORP VAR 20/03/2051	971,090	0.25
1,935,000	BANK OF AMERICA CORP VAR 21/07/2032	1,491,130	0.38
1,885,000	BANK OF AMERICA CORP VAR 22/04/2032	1,510,658	0.38
3,500,000	BANK OF AMERICA CORP VAR 23/07/2031	2,697,660	0.68
6,080,000	BANK OF NOVA SCOTIA VAR 04/05/2037	5,194,082	1.32
2,095,000	BARCLAYS PLC VAR 02/11/2033	2,207,585	0.56
2,355,000	BARCLAYS PLC 5.746% 09/08/2033	2,230,585	0.57
1,200,000	BNP PARIBAS SA VAR 144A 01/03/2033	1,065,528	0.27
1,415,000	BNP PARIBAS SA VAR 144A 20/01/2028	1,246,785	0.32
2,580,000	BPCE SA VAR 144A 14/01/2037	1,935,464	0.49
2,615,000	BPCE SA VAR 144A 19/10/2032	1,913,029	0.48
1,947,000	BPCE SA 4.75% 144A 19/07/2027	1,903,231	0.48
1,500,000	BPCE SA 5.15% 144A 21/07/2024	1,468,301	0.37
3,000,000	CITIGROUP INC USA VAR 03/06/2031	2,428,410	0.62
1,070,000	CITIGROUP INC USA VAR 03/11/2032	831,979	0.21
1,005,000	CITIGROUP INC USA VAR 29/01/2031	825,517	0.21
3,370,000	COMERICA BANK VAR 25/08/2033	3,244,265	0.82
3,250,000	COOPERATIEVE RABOBANK UA VAR 144A 06/04/2033	2,780,213	0.70
2,750,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,592,205	0.66
2,590,000	DNB BANK ASA VAR 144A 30/03/2028	2,194,688	0.56
2,430,000	HSBC HOLDINGS PLC VAR 11/08/2033	2,261,407	0.57
2,370,000	HSBC HOLDINGS PLC VAR 17/08/2029	1,918,397	0.49
1,060,000	HSBC HOLDINGS PLC VAR 22/11/2032	813,783	0.21
1,750,000	HSBC HOLDINGS PLC VAR 24/05/2032	1,354,010	0.34
2,400,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	1,656,696	0.42
1,635,000	ING GROEP NV ING BANK NV VAR 01/04/2027	1,442,266	0.37
255,000	ING GROUP NV VAR 28/03/2033	225,555	0.06
235,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	173,308	0.04
1,280,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	1,236,685	0.31
1,770,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	1,800,993	0.46
1,170,000	JPMORGAN CHASE AND CO VAR 01/05/2028	1,079,290	0.27
1,745,000	JPMORGAN CHASE AND CO VAR 08/11/2032	1,380,208	0.35
3,625,000	JPMORGAN CHASE AND CO VAR 13/05/2031	2,991,676	0.76
2,085,000	JPMORGAN CHASE AND CO VAR 26/04/2033	1,933,942	0.49
1,735,000	LLOYDS BANKING GRP PLC VAR 11/08/2033	1,595,853	0.40
2,528,000	LLOYDS BANKING GRP PLC VAR 15/11/2033	2,683,674	0.68
5,520,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 20/07/2033	5,290,920	1.33
3,435,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	3,415,592	0.87
3,240,000	NATWEST GROUP PLC VAR 28/11/2035	2,396,758	0.61
1,090,000	NORDEA BANK ABP VAR 144A PERPETUAL	845,491	0.21
1,425,000	SANTANDER HOLDINGS USA VAR 06/01/2028	1,227,609	0.31
2,280,000	SOCIETE GENERALE SA VAR 144A 08/07/2035	1,797,803	0.46
1,000,000	SOCIETE GENERALE SA VAR 144A 14/12/2026	872,180	0.22
590,000	SOCIETE GENERALE SA VAR 144A 15/06/2033	553,939	0.14
2,165,000	SOCIETE GENERALE SA VAR 144A 19/01/2028	1,894,397	0.48
420,000	SOCIETE GENERALE SA VAR 144A 21/01/2043	286,171	0.07
3,526,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	2,677,257	0.68
3,275,000	THE TORONTO DOMINION BANK (CANADA) VAR 31/10/2082	3,409,210	0.86
4,775,000	TRUIST FINANCIAL CORPORATION VAR 28/07/2033	4,490,506	1.14
3,020,000	UNICREDIT SPA VAR 144A 19/06/2032	2,664,214	0.68
350,000	UNICREDIT SPA VAR 144A 30/06/2035	284,669	0.07
945,000	UNICREDIT SPA 2.569% 144A 22/09/2026	839,198	0.21
3,410,000	US BANCORP VAR 03/11/2026	2,603,671	0.66
2,210,000	US BANCORP VAR 21/10/2033	2,300,765	0.58
	Chemicals	*8,112,994*	*2.06*
4,095,000	ALBEMARLE CORP 5.65% 01/06/2052	3,754,623	0.95
2,630,000	CELANESE US HOLDINGS LLC 6.379% 15/07/2032	2,513,596	0.64
2,050,000	CF INDUSTRIES INC 5.375% 15/03/2044	1,844,775	0.47
	Construction and Materials	*2,420,991*	*0.61*
3,215,000	FORTUNE BRANDS HOME AND SECURITY INC 4.50% 25/03/2052	2,420,991	0.61
	Electricity	*12,233,276*	*3.10*
885,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	720,673	0.18
2,385,000	AVANGRID INC 3.30% 144A 15/09/2049	1,634,369	0.41
2,305,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	1,884,706	0.48
670,000	ENTERGY LOUISIANA LLC 4.75% 15/09/2052	606,538	0.15
1,800,000	NRG ENERGY INC 2.45% 144A 02/12/2027	1,495,008	0.38
2,000,000	SOUTHERN CALIFORNIA EDISON CO 3.45% 01/02/2052	1,434,340	0.36
3,155,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	2,799,589	0.72
1,725,000	SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2052	1,658,053	0.42
	Finance and Credit Services	*3,067,824*	*0.78*
2,915,000	ALLY FINANCIAL INC 4.75% 09/06/2027	2,741,296	0.70

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
580,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	326,528	0.08
	Food Producers	*2,262,571*	*0.57*
1,795,000	SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,290,281	0.32
1,275,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	972,290	0.25
	Gas, Water and Multi-utilities	*8,637,354*	*2.19*
4,210,000	DUKE ENERGY CORP 5.00% 15/08/2052	3,784,790	0.96
3,655,000	ESSENTIAL UTILITIES INC 5.30% 01/05/2052	3,456,351	0.88
1,390,000	NIAGARA MOHAWK POWER CORP 5.783% 144A 16/09/2052	1,396,213	0.35
	General Industrials	*5,132,577*	*1.30*
1,510,000	AMCOR FLEXIBLES NORTH AM 2.69% 25/05/2031	1,230,122	0.31
1,000,000	AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	574,673	0.15
1,010,000	EATON CORP 4.70% 23/08/2052	922,978	0.23
453,000	GLP CAP/FIN II INC 3.25% 15/01/2032	362,898	0.09
700,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	471,996	0.12
1,500,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	1,071,870	0.27
690,000	UNITED AIR 2020 1 B PIT 4.875% 15/01/2026	498,040	0.13
	Governments	*33,766,115*	*8.56*
1,560,000	QATAR 5.103% 144A 23/04/2048	1,568,377	0.40
5,400,000	UNITED STATES OF AMERICA 3.875% 30/11/2027	5,371,524	1.36
6,925,000	UNITED STATES OF AMERICA 4.00% 15/11/2032	7,064,582	1.79
3,675,000	UNITED STATES OF AMERICA 4.00% 15/11/2052	3,696,820	0.94
2,775,000	UNITED STATES OF AMERICA 4.25% 31/10/2027	2,785,623	0.71
7,135,000	UNITED STATES OF AMERICA 4.375% 30/11/2024	7,136,394	1.80
6,160,000	UNITED STATES OF AMERICA 4.50% 31/10/2024	6,142,795	1.56
	Health Care Providers	*1,500,075*	*0.38*
970,000	ELEVANCE HEALTH INC 4.55% 15/05/2052	852,291	0.22
600,000	ELEVANCE HEALTH INC 6.10% 15/10/2052	647,784	0.16
	Industrial Engineering	*3,142,474*	*0.80*
1,440,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.50% 144A 14/12/2031	1,122,163	0.28
1,010,000	KENNAMETAL INC 2.80% 01/03/2031	788,689	0.20
1,380,000	WEIR GROUP PLC 2.20% 144A 13/05/2026	1,231,622	0.32
	Industrial Support Services	*2,852,241*	*0.72*
955,000	CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	913,343	0.23
2,690,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	1,938,898	0.49
	Industrial Transportation	*11,344,163*	*2.88*
1,790,000	AIR LEASE CORP 2.10% 01/09/2028	1,463,665	0.37
1,335,000	AIR LEASE CORP 2.875% 15/01/2032	1,065,557	0.27
645,000	AIR LEASE CORP 3.125% 01/12/2030	535,266	0.14
2,463,000	AIR LEASE CORP 3.625% 01/12/2027	2,230,912	0.57
3,175,000	NORFOLK SOUTHERN CORP 3.70% 15/03/2053	2,395,188	0.61
1,699,000	PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	1,621,831	0.41
2,605,000	UNION PACIFIC CORP 3.839% 20/03/2060	2,031,744	0.51
	Insurance	*3,855,150*	*0.98*
3,588,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	3,855,150	0.98
	Investment Banking and Brokerage Services	*87,577,554*	*22.19*
1,700,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	1,160,639	0.29
1,555,000	AERCAP IRELAND CAP LTD 3.30% 30/01/2032	1,215,823	0.31
180,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	145,066	0.04
1,950,000	ANGLO AMERICAN CAPITAL PLC 2.625% 144A 10/09/2030	1,590,810	0.40
2,955,000	ANGLO AMERICAN CAPITAL PLC 4.75% 144A 16/03/2052	2,473,631	0.63
705,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	617,079	0.16
2,475,000	ANHEUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	2,287,321	0.58
2,590,000	ATHENE GLOBAL FUNDING 2.50% 144A 24/03/2028	2,181,402	0.55
4,290,000	BLACKSTONE HDGS FINANCE 6.20% 144A 22/04/2033	4,330,583	1.11
2,880,000	BP CAP MARKETS AMERICA 3.379% 08/02/2061	1,993,219	0.51
565,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% 144A 15/11/2032	275,914	0.07
3,210,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	2,728,949	0.69
2,305,000	CORPORATE OFFICE PROPERTIES LP 2.00% 15/01/2029	1,781,350	0.45
1,680,000	CORPORATE OFFICE PROPERTIES LP 2.75% 15/04/2031	1,261,378	0.32
835,000	CORPORATE OFFICE PROPERTIES LP 2.90% 01/12/2033	590,454	0.15
4,300,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 01/10/2026	4,239,112	1.07
2,440,000	ENEL FINANCE INTERNATIONAL NV 1.375% 144A 12/07/2026	2,117,749	0.54
2,850,000	ENEL FINANCE INTERNATIONAL NV 5.00% 144A 15/06/2032	2,576,799	0.65
1,285,000	ENEL FINANCE INTERNATIONAL NV 7.75% 144A 14/10/2052	1,391,051	0.35
2,240,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	1,808,822	0.46
1,218,000	FORD MOTOR CREDIT CO LLC 3.81% 09/01/2024	1,189,133	0.30
2,645,000	GENERAL MOTORS FINANCIAL CO 3.10% 12/01/2032	2,080,583	0.53
560,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	513,251	0.13
1,645,000	GENERAL MOTORS FINANCIAL CO 5.00% 09/04/2027	1,596,308	0.40
1,295,000	GOLDMAN SACHS GROUP INC VAR 21/10/2032	1,022,662	0.26
565,000	GOLDMAN SACHS GROUP INC VAR 22/04/2032	450,706	0.11
2,000,000	GOLDMAN SACHS GROUP INC VAR 23/04/2029	1,822,760	0.46
3,350,000	GOLDMAN SACHS GROUP INC VAR 24/02/2033	2,735,108	0.69
835,000	GOLDMAN SACHS GROUP INC VAR 27/01/2032	636,354	0.16
2,030,000	HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028	1,659,261	0.42
554,000	JBS USA LUX SA 3.00% 144A 15/05/2032	426,081	0.11
1,955,000	JBS USA LUX SA 5.75% 144A 01/04/2033	1,869,606	0.47

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
1,600,000	JBS USA LUX SA 6.50% 144A 01/12/2052	1,527,136	0.39
1,815,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,680,327	0.43
2,545,000	LUNDIN ENERGY FINANCE BV 2.00% 144A 15/07/2026	2,254,717	0.57
3,815,000	LUNDIN ENERGY FINANCE BV 3.10% 144A 15/07/2031	3,140,088	0.80
1,280,000	MACQUARIE GROUP LTD VAR 144A 14/01/2033	981,568	0.25
2,395,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	2,149,745	0.54
2,925,000	MORGAN STANLEY VAR 20/04/2037	2,678,774	0.68
3,705,000	MORGAN STANLEY VAR 21/07/2032	2,841,068	0.72
3,000,000	MORGAN STANLEY VAR 23/01/2030	2,803,500	0.71
1,600,000	NOMURA HOLDINGS INC 2.608% 14/07/2031	1,236,976	0.31
3,740,000	NOMURA HOLDINGS INC 2.999% 22/01/2032	2,948,990	0.75
2,060,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	2,022,941	0.51
3,860,000	SODEXO INC 2.718% 144A 16/04/2031	3,067,812	0.78
2,520,000	UBS GROUP INC VAR 144A 12/05/2028	2,417,612	0.61
3,945,000	UBS GROUP INC 2.746% 144A 11/02/2033	3,057,336	0.77
	Life Insurance	*9,628,923*	*2.44*
2,420,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	1,953,255	0.50
2,785,000	METLIFE INC 5.00% 15/07/2052	2,676,300	0.67
3,560,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	2,674,023	0.68
928,000	NIPPON LIFE INSURANCE COMPANY VAR 144A 23/01/2050	789,886	0.20
1,595,000	PACIFIC LIFECORP 5.40% 144A 15/09/2052	1,535,459	0.39
	Medical Equipment and Services	*635,751*	*0.16*
808,000	SMITH AND NEPHEW PLC 2.032% 14/10/2030	635,751	0.16
	Non-life Insurance	*4,981,550*	*1.26*
5,000,000	MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	4,981,550	1.26
	Oil, Gas and Coal	*23,024,968*	*5.84*
2,495,000	AKER BP ASA 3.75% 144A 15/01/2030	2,201,339	0.56
570,000	BOARDWALK PIPELINES LP 3.60% 01/09/2032	474,086	0.12
2,495,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	2,399,891	0.61
3,060,000	ENBRIDGE INC 2.50% 01/08/2033	2,362,840	0.60
2,500,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,098,525	0.53
2,694,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,166,272	0.55
4,900,000	KINDER MORGAN INC 5.45% 01/08/2052	4,432,050	1.13
2,210,000	MPLX LP 4.50% 15/04/2038	1,863,737	0.47
1,840,000	MPLX LP 4.95% 14/03/2052	1,513,032	0.38
1,680,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	1,372,476	0.35
2,000,000	VALERO ENERGY CORP 6.625% 15/06/2037	2,140,720	0.54
	Real Estate Investment Trusts	*8,840,375*	*2.24*
3,230,000	EQUINIX INC 3.90% 15/04/2032	2,865,204	0.73
1,315,000	LXP INDUSTRIAL TRUST 2.375% 01/10/2031	999,216	0.25
2,025,000	LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,618,299	0.41
4,875,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	3,357,656	0.85
	Retailers	*2,690,219*	*0.68*
390,000	AUTONATION INC 1.95% 01/08/2028	312,800	0.08
390,000	AUTONATION INC 2.40% 01/08/2031	281,210	0.07
2,615,000	AUTONATION INC 3.85% 01/03/2032	2,096,209	0.53
	Technology Hardware and Equipment	*3,033,902*	*0.77*
810,000	BROADCOM INC 4.15% 144A 15/04/2032	712,970	0.18
671,000	BROADCOM INC 4.15% 15/11/2030	602,155	0.15
907,000	BROADCOM INC 4.926% 144A 15/05/2037	793,289	0.20
1,255,000	SK HYNIX INC 2.375% 144A 19/01/2031	925,488	0.24
	Telecommunications Equipment	*3,144,744*	*0.80*
1,500,000	MOTOROLA SOLUTION INC 2.30% 15/11/2030	1,177,620	0.30
2,013,000	MOTOROLA SOLUTION INC 5.60% 01/06/2032	1,967,124	0.50
	Telecommunications Service Providers	*8,231,054*	*2.09*
2,065,000	T MOBILE USA INC 2.55% 15/02/2031	1,685,742	0.43
1,235,000	T MOBILE USA INC 2.70% 15/03/2032	1,000,029	0.25
805,000	T MOBILE USA INC 5.20% 15/01/2033	797,691	0.20
495,000	T MOBILE USA INC 5.65% 15/01/2053	481,818	0.12
1,465,000	VERIZON COMMUNICATIONS INC 3.55% 22/03/2051	1,049,629	0.27
4,210,000	VERIZON COMMUNICATIONS INC 3.875% 01/03/2052	3,216,145	0.82
	Travel and Leisure	*3,794,815*	*0.96*
2,605,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	2,457,557	0.62
1,429,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	1,337,258	0.34
Total securities portfolio		**379,071,594**	**96.08**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**297,478,471**	**88.98**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**285,866,821**	**85.51**
	Bonds	**159,573,555**	**47.73**
	Aerospace and Defense	*934,439*	*0.28*
1,000,000	BOEING CO 1.167% 04/02/2023	934,439	0.28
	Banks	*86,168,936*	*25.78*
400,000	BANCO SANTANDER SA FRN 23/02/2023	375,039	0.11
2,000,000	BANCO SANTANDER SA VAR 24/05/2024	1,871,820	0.56
1,400,000	BANCO SANTANDER SA VAR 30/06/2024	1,276,181	0.38
1,210,000	BANK OF AMERICA CORP VAR 24/10/2024	1,122,553	0.34
650,000	BANK OF AMERICA CORP VAR 28/05/2024	603,749	0.18
1,479,000	BANK OF AMERICA FRN 05/03/2024	1,385,527	0.41
400,000	BANK OF MONTREAL VAR 08/12/2023	373,622	0.11
900,000	BANK OF MONTREAL VAR 09/07/2024	832,714	0.25
1,490,000	BANK OF MONTREAL VAR 10/03/2023	1,397,256	0.42
705,000	BANK OF MONTREAL VAR 15/09/2023	658,449	0.20
650,000	BANK OF MONTREAL 0.40% 15/09/2023	590,253	0.18
1,200,000	BANK OF NOVA SCOTIA VAR 11/04/2025	1,112,298	0.33
800,000	BANK OF NOVA SCOTIA VAR 15/04/2024	743,031	0.22
850,000	BANK OF NOVA SCOTIA 0.65% 31/07/2024	742,728	0.22
780,000	BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 144A 20/07/2023	732,297	0.22
1,800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.75% 144A 20/07/2023	1,674,266	0.50
2,545,000	BNP PARIBAS SA 3.50% 144A 01/03/2023	2,379,387	0.70
1,400,000	BNP PARIBAS SA 3.80% 144A 10/01/2024	1,289,981	0.39
1,600,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 14/12/2023	1,492,314	0.45
1,200,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0.95% 23/06/2023	1,103,786	0.33
950,000	CITIGROUP INC USA VAR 01/05/2025	875,291	0.26
950,000	CITIGROUP INC USA VAR 24/05/2025 USD (ISIN US172967NR85)	888,901	0.27
1,000,000	CREDIT SUISSE NEW YORK BRANCH VAR 02/02/2024	895,114	0.27
1,275,000	DISCOVER BANK 3.35% 06/02/2023	1,192,461	0.36
1,940,000	DNB BANK ASA VAR 144A 28/03/2025	1,806,250	0.54
12,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD VAR 13/03/2023	11,247,787	3.35
600,000	FEDERATION CAISSES DESJARDINS DU QUEBEC VAR 144A 21/05/2024	555,862	0.17
975,000	GOLDMAN SACHS BANK USA 1.217% 06/12/2023	882,136	0.26
1,150,000	HSBC HOLDINGS PLC VAR 10/03/2026	1,060,392	0.32
1,930,000	HUNTINGTON NATIONAL BANK VAR 16/05/2025	1,795,528	0.54
1,750,000	HUNTINGTON NATIONAL BANK VAR 18/11/2025	1,645,336	0.49
970,000	ING GROUP NV FRN 02/10/2023	910,678	0.27
1,300,000	ING GROUP NV VAR 28/03/2026	1,212,724	0.36
490,000	JPMORGAN CHASE AND CO FRN 23/04/2024	458,954	0.14
900,000	JPMORGAN CHASE AND CO VAR 01/06/2025	828,565	0.25
630,000	JPMORGAN CHASE AND CO VAR 14/06/2025	585,403	0.18
2,000,000	JPMORGAN CHASE AND CO VAR 26/04/2026	1,862,000	0.56
1,400,000	LLOYDS BANKING GRP PLC VAR 11/05/2024	1,286,373	0.38
2,308,000	LLOYDS BANKING GRP PLC 4.05% 16/08/2023	2,149,073	0.64
720,000	MACQUARIE BANK LTD VAR 144A 21/03/2025	675,555	0.20
860,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 12/09/2025	804,867	0.24
2,230,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 18/07/2025	2,097,046	0.63
1,300,000	MITSUBISHI UFJ FINANCIAL GROUP INC 3.761% 26/07/2023	1,209,509	0.36
1,400,000	MIZUHO FINANCIAL GROUP INC VAR 10/07/2024	1,279,788	0.38
1,250,000	NATIONAL BANK OF CANADA VAR 06/08/2024	1,156,770	0.35
400,000	NATWEST MARKETS PLC VAR 144A 12/08/2024	368,637	0.11
1,380,000	NATWEST MARKETS PLC VAR 144A 22/03/2025	1,282,699	0.38
1,400,000	NATWEST MARKETS PLC 3.875% 12/09/2023	1,298,429	0.39
2,170,000	PNC FINANCIAL SERVICES GROUP INC VAR 28/10/2025	2,058,415	0.62
1,400,000	ROYAL BANK OF CANADA VAR 07/10/2024	1,291,883	0.39
1,620,000	ROYAL BANK OF CANADA VAR 14/04/2025	1,501,359	0.45
1,550,000	ROYAL BANK OF CANADA VAR 19/01/2024	1,442,949	0.43
1,300,000	SOCIETE GENERALE SA VAR 144A 21/01/2026	1,175,353	0.35
1,372,000	SOCIETE GENERALE SA 3.875% 144A 28/03/2024	1,255,092	0.38
575,000	STANDARD CHARTERED PLC VAR 144A 23/11/2025	527,782	0.16
1,750,000	STANDARD CHARTERED PLC VAR 144A 30/03/2026	1,617,182	0.48
1,625,000	SUMITOMO MITSUI FINANCIAL CORP INC 3.748% 19/07/2023	1,510,972	0.45
1,800,000	SUMITOMO MITSUI TRUST BANK LIMITED 0.85% 144A 25/03/2024	1,595,587	0.48
910,000	SWEDBANK AB VAR 144A 04/04/2025	846,716	0.25
1,300,000	SWEDBANK AB 1.30% 144A 02/06/2023	1,200,032	0.36
486,000	THE TORONTO DOMINION BANK (CANADA) FRN 19/07/2023	455,736	0.14
2,500,000	THE TORONTO DOMINION BANK (CANADA) VAR 04/03/2024	2,326,048	0.70
360,000	THE TORONTO DOMINION BANK (CANADA) VAR 10/09/2024	332,411	0.10
250,000	TRUIST BANK GLOBAL VAR 09/03/2023	234,038	0.07
670,000	TRUIST BANK GLOBAL VAR 17/01/2024	623,525	0.19
2,255,000	WELLS FARGO AND CO VAR 25/04/2026	2,104,477	0.63
	Chemicals	*1,347,779*	*0.40*
1,420,000	NUTRIEN LTD 5.90% 07/11/2024	1,347,779	0.40
	Electricity	*3,132,255*	*0.94*
560,000	AMERICAN ELECTRIC POWER INC FRN 01/11/2023	525,117	0.16
825,000	DOMINION ENERGY INC FRN 15/09/2023	771,948	0.23
535,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 01/03/2023	501,198	0.15
1,425,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 21/03/2024	1,333,992	0.40
	Electronic and Electrical Equipment	*1,468,717*	*0.44*
1,600,000	VISTRA OPERATIONS COMPANY LLC 4.875% 144A 13/05/2024	1,468,717	0.44
	Finance and Credit Services	*1,349,192*	*0.40*
1,250,000	PRICOA GLOBAL FUNDING I 2.40% 144A 23/09/2024	1,116,023	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
250,000	VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAA20)	233,169	0.07
	Gas, Water and Multi-utilities	*2,849,109*	*0.85*
650,000	CENTERPOINT ENERGY INC VAR 13/05/2024	601,922	0.18
1,400,000	DUKE ENERGY CORP VAR 10/06/2023	1,308,044	0.39
1,000,000	FLORIDA POWER AND LIGHT CO VAR 10/05/2023	939,143	0.28
	Governments	*3,707,394*	*1.11*
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	226,599	0.07
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	225,744	0.07
3,230,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 13/01/2023	3,026,590	0.90
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 29/04/2024	228,461	0.07
	Industrial Engineering	*1,866,854*	*0.56*
2,000,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC VAR 144A 07/04/2024	1,866,854	0.56
	Industrial Support Services	*4,464,649*	*1.34*
1,140,000	CAPITAL ONE FINANCIAL CORP FRN 30/01/2023	1,068,166	0.32
800,000	CAPITAL ONE FINANCIAL CORP VAR 06/12/2024 USD (ISIN US14040HCK95)	718,100	0.21
650,000	CAPITAL ONE FINANCIAL CORP VAR 06/12/2024 USD (ISIN US14040HCL78)	597,336	0.18
2,250,000	CAPITAL ONE FINANCIAL CORP VAR 09/05/2025	2,081,047	0.63
	Industrial Transportation	*2,469,966*	*0.74*
1,300,000	DAIMLER FINANCE NORTH AMERICA LLC 3.70% 144A 04/05/2023	1,211,786	0.36
1,357,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.25% 144A 13/11/2023	1,258,180	0.38
	Investment Banking and Brokerage Services	*35,116,369*	*10.50*
250,000	ACORN RE LTD VAR 07/05/2025	215,320	0.06
500,000	AERCAP IRELAND CAP LTD VAR 29/09/2023	461,509	0.14
24,551	ALTURAS RE LTD VAR 12/09/2023	285	0.00
3,037	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	857	0.00
29,558	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096026104)	4,046	0.00
225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00
216,442	ALTURAS RE LTD 0% 31/12/2024	-	0.00
205,131	ALTURAS RE LTD 0% 31/12/2027	201,681	0.06
340,000	AMERICAN HONDA FINANCE CORP FRN 10/05/2023	318,649	0.10
800,000	AMERICAN HONDA FINANCE CORP FRN 12/01/2024	747,476	0.22
1,000,000	ATHENE GLOBAL FUNDING VAR 144A 19/08/2024	914,959	0.27
853,000	BMW US CAPITAL LLC 3.80% 144A 06/04/2023	797,300	0.24
250,000	BONANZA RE LTD VAR 22/02/2028	210,822	0.06
250,000	BONANZA RE LTD VAR 23/12/2024	169,829	0.05
250,000	BOWLINE RE 2018 VAR 20/03/2023	228,004	0.07
853,000	BROADCOM CORPORATION FINANCE LIMITED 3.625% 15/01/2024	786,111	0.24
250,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17)	193,254	0.06
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	158,117	0.05
800,000	CATERPILLAR FINANCIAL SERVICES CORP VAR 17/05/2024	745,865	0.22
250,000	EASTON RE PTE LTD VAR 08/01/2027	221,738	0.07
2,850	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	6,906	0.00
2,170,000	FIFTH THIRD BANK VAR 27/10/2025	2,056,483	0.62
785,000	GENERAL MOTORS FINANCIAL CO VAR 07/04/2025	717,493	0.21
560,000	GENERAL MOTORS FINANCIAL CO VAR 08/03/2024	516,475	0.15
1,330,000	GENERAL MOTORS FINANCIAL CO VAR 15/10/2024	1,219,712	0.36
1,285,000	GOLDMAN SACHS GROUP INC VAR 10/09/2024 USD (ISIN US38141GYF52)	1,187,413	0.36
1,120,000	GOLDMAN SACHS GROUP INC VAR 21/10/2024	1,032,772	0.31
250,000	HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAA45)	225,273	0.07
250,000	HYPATIA LTD VAR 07/06/2023 USD (ISIN US44914CAB28)	226,353	0.07
1,466,000	HYUNDAI CAPITAL AMERICA INC 0.875% 144A 14/06/2024	1,282,786	0.38
1,259,000	HYUNDAI CAPITAL AMERICA INC 4.125% 144A 08/06/2023	1,172,648	0.35
4,300,000	INTERNATIONAL FINANCIAL CORPRATION VAR 30/06/2023	4,029,127	1.21
706,000	KEYBANK NATIONAL ASSOCIATION VAR 03/01/2024	659,178	0.20
228,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	3,140	0.00
1,025,000	MACQUARIE GROUP LTD VAR 144A 14/10/2025	938,092	0.28
500,000	MATTERHORN RE LTD VAR 08/01/2024	402,577	0.12
250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	201,000	0.06
1,250,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC 5.50% 144A 27/11/2024	1,178,051	0.35
750,000	METROPOLITAN LIFE GLOBAL FUNDING I VAR 144A 21/03/2025	700,499	0.21
720,000	MORGAN STANLEY VAR 17/04/2025	671,541	0.20
527,000	MORGAN STANLEY 3.125% 23/01/2023	493,590	0.15
1,000,000	MORGAN STANLEY 3.75% 25/02/2023	935,404	0.28
250,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	212,696	0.06
250,000	NAKAMA RE LTD VAR 13/04/2023	230,956	0.07
907,000	NEW YORK LIFE GLOBAL FDG VAR 144A 02/02/2023	850,298	0.25
1,000,000	NISSAN MOTOR ACCEPTANCE CORP FRN 144A 08/03/2024	921,986	0.28
250,000	NORTHSHORE RE II LTD VAR 08/07/2025	224,022	0.07
250,000	PHOENICIAN RE LTD VAR 14/12/2024	217,615	0.07
550,000	PRINCIPAL LIFE GLOBAL FUNDING II VAR 144A 12/04/2024	512,153	0.15
400,000	PRINCIPAL LIFE GLOBAL FUNDING II VAR 144A 23/08/2024	370,811	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
970,000	PROTECTIVE LIFE GLOBAL FUNDING VAR 144A 28/03/2025	900,425	0.27
250,000	RESIDENTIAL REINSURANCE VAR 06/12/2025	208,327	0.06
250,000	SANDERS RE II LTD VAR 07/06/2026	230,382	0.07
100,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	45,180	0.01
526,000	TOYOTA MOTOR CREDIT CORP VAR 06/04/2023	492,791	0.15
1,000,000	TOYOTA MOTOR CREDIT CORP VAR 11/01/2024	933,465	0.28
890,000	UBS GROUP INC VAR 144A 12/05/2026	836,671	0.25
1,300,000	UBS GROUP INC VAR 144A 30/07/2024	1,185,732	0.35
250,000	URSA RE II LTD VAR 07/12/2023	230,060	0.07
300,000	WARNERMEDIA HOLDINGS INCORPORATION VAR 144A 15/03/2024	280,464	0.08
	Life Insurance	*445,656*	*0.13*
1	AMBAC ASSURANCE CORP 5.10% 144A PERPETUAL	1	0.00
250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAA25)	222,827	0.07
250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	222,828	0.06
	Medical Equipment and Services	*488,420*	*0.15*
526,000	THERMO FISHER SCIENTIFIC INC VAR 18/10/2024	488,420	0.15
	Non-life Insurance	*921,387*	*0.28*
250,000	ALAMO RE II PTE LTD VAR 08/06/2023	234,657	0.07
250,000	FIRST COAST RE II PTE LTD VAR 07/06/2023	234,832	0.07
250,000	MONA LISA RE LTD VAR 09/01/2023	228,391	0.07
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	223,507	0.07
	Oil, Gas and Coal	*7,103,033*	*2.12*
1,300,000	ENBRIDGE INC VAR 17/02/2023	1,216,902	0.36
1,225,000	ENERGY TRANSFER OPERATING LP 4.25% 15/03/2023	1,146,364	0.34
2,000,000	ENI SPA 4.00% 12/09/2023	1,856,248	0.56
1,700,000	MPLX LP 4.50% 15/07/2023	1,587,845	0.47
1,400,000	WILLIAMS COMPANIES INC 4.30% 04/03/2024	1,295,674	0.39
	Open-end and Miscellaneous Investment Vehicles	*935,741*	*0.28*
1,000,000	UBS AG LONDON BRANCH VAR 144A 01/06/2023	935,741	0.28
	Personal Care, Drug and Grocery Stores	*204,525*	*0.06*
220,000	AMERISOURCEBERGEN CORP 0.737% 15/03/2023	204,525	0.06
	Real Estate Investment and Services	*1,434,034*	*0.43*
1,300,000	ESSEX PORTFOLIO LP 3.25% 01/05/2023	1,209,339	0.36
250,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	224,695	0.07
	Technology Hardware and Equipment	*1,952,875*	*0.58*
305,000	ANALOG DEVICES INC VAR 01/10/2024	281,677	0.08
1,500,000	MICROCHIP TECHNOLOGY INC 0.983% 01/09/2024	1,303,921	0.39
400,000	SKYWORKS SOLUTIONS INC 0.90% 01/06/2023	367,277	0.11
	Telecommunications Service Providers	*1,212,225*	*0.36*
1,300,000	AT&T INC VAR 25/03/2024	1,212,225	0.36
	Convertible bonds	**1,443,379**	**0.43**
	Investment Banking and Brokerage Services	*1,443,379*	*0.43*
1,540,000	MET LIFE GLOB FUNDIN VAR 144A 13/01/2023	1,443,379	0.43
	Mortgage and asset backed securities	**124,849,887**	**37.35**
	Banks	*583,975*	*0.17*
9,225,000	321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041	504,771	0.14
1,619,000	321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041	61,321	0.02
27,757,000	FEDERAL FRAM CREDIT BANK VAR 15/10/2023	17,883	0.01
	Finance and Credit Services	*111,607,658*	*33.39*
1,750,000	ACRE COMMERCIAL MORTGAGE 2014-FL2 LTD FRN 18/10/2036	1,566,275	0.47
1,625,000	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST FRN 15/10/2025	1,522,044	0.46
250,000	AMERICAN HOMES 4 RENT 2014 SFR2 TR 4.29% 17/10/2036	226,862	0.07
250,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	224,136	0.07
750,000	ANTARES CLO FRN 20/07/2031	681,708	0.20
1,000,000	ARBOR REALTY COLLATERALIZED LOAN FRN 15/02/2035	868,868	0.26
225,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/11/2036	187,992	0.06
600,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION VAR 15/11/2036	510,656	0.15
750,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/05/2037 USD (ISIN US03881JAL08)	652,376	0.20
1,250,000	ARES XXVIIIR CLO LTD FRN 17/10/2030	1,098,234	0.33
2,000,000	ATLAS SENIOR LOAN FUND III LTD FRN 17/11/2027	599,148	0.18
1,000,000	ATRIUM HOTEL PORTFOLIO TRUST 2018-ATRM FRN 15/06/2035	882,597	0.26
150,000	AVIS BUDGET RENT CAR FUNDING AESOP LLC 4.00% 20/03/2025	138,253	0.04
750,000	BARINGS MIDDLE MARKET CLO LTD FRN 15/01/2031	693,043	0.21
4,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	-	0.00
1,500,000	BDS 2018 FL2 A FRN 16/02/2037	1,381,792	0.41
750,000	BDS 2021 FL8 FRN 18/01/2036	530,928	0.16
15,174,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	144,314	0.04
731,000	BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAC36)	667,792	0.20
1,440,000	BELLEMEADE RE LTD VAR 26/01/2032	1,131,199	0.34
230,000	BELLEMEADE RE 2018 2 LTD FRN 25/04/2028	214,975	0.06
1,750,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAB70)	136,736	0.04
400,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	371,839	0.11
781,000	BELLEMEADE RE 2019 2 LTTD FRN 25/04/2029	710,379	0.21
405,000	BELLEMEADE VAR 25/09/2031	360,141	0.11

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,075,000	BRIGHTSPIRE CAPITAL INC FRN 19/08/2038	978,362	0.29
1,000,000	BSPDF 2021 FL1 A MTGE FRN 15/10/2036	895,651	0.27
600,000	BX TRUST 2017 SLCT FRN 15/11/2034	530,254	0.16
800,000	CARLYLE GLOBAL MARKET STRATEGIES CLO 2015 2 LTD FRN 15/05/2031	702,759	0.21
1,000,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/04/2025	772,205	0.23
1,000,000	CASCADE FUNDING MTGE VAR 25/04/2025	763,645	0.23
500,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	400,895	0.12
400,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	65,710	0.02
2,000,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAC38)	1,345,622	0.40
1,000,000	CHL MORTGAGE PASS-TROUGH TRUST 2006 5.25% 25/10/2034	-	0.00
500,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	426,254	0.13
500,000	CIFC FUNDING LTD 2015 II LLC FRN 24/04/2030	70,274	0.02
250,000	CIFC FUNDING 2012-I LTD FRN 20/01/2028	225,724	0.07
515,000	CITIBANK CREDIT CARD ISSUANCE TRUST FRN 09/06/2025	482,223	0.14
1,744,000	COMM 2013 CCRE6 MORTGAGE TRUST 3.101% 10/03/2046	787,961	0.24
500,000	COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	59,445	0.02
700,000	COMMONBOND STUDENT LOAN TRUST FRN 25/05/2041	88,324	0.03
1,000,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	115,826	0.03
253,000	COMMONBOND STUDENT LOAN TRUST FRN 25/10/2040	28,289	0.01
1,000,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	109,116	0.03
2,227,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	296,941	0.09
5,500,000	DENALI CAP CLO XI LTD FRN 20/10/2028	1,040,816	0.31
105,000	DISCOVER CARD EXTENSION NOTE TRUST FRN 15/08/2025	98,368	0.03
10,941,000	DRB PRIME STUDENT LOAN TRUST FRN 25/11/2042	1,326,325	0.40
650,000	DRB PRIME STUDENT LOAN TRUST FRN 27/05/2042	38,169	0.01
500,000	DRYDEN SENIOR LOAN FUND FRN 15/11/2028	388,131	0.12
1,624,567	EAGLE RE 2021-1 LTD FRN 25/11/2028	522,243	0.16
500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	454,850	0.14
500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAJ26)	445,748	0.13
250,000	ELM TRUST 2.286% 20/10/2029	218,069	0.07
2,500,000	FANNIE MAE FRN 15/05/2035	120,422	0.04
2,321,913	FANNIE MAE FRN 18/01/2032	4,831	0.00
15,191,000	FANNIE MAE FRN 18/05/2032	37,618	0.01
5,029,000	FANNIE MAE FRN 18/10/2032	5,122	0.00
23,200,000	FANNIE MAE FRN 18/12/2032	73,115	0.02
137,000	FANNIE MAE FRN 25/01/2031 USD (ISIN US30711X2N34)	46,761	0.01
1,932,000	FANNIE MAE FRN 25/01/2033	9,466	0.00
31,314,346	FANNIE MAE FRN 25/02/2032	63,286	0.02
2,635,422	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HT868)	15,310	0.00
25,000,000	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HX571)	78,008	0.02
2,733,283	FANNIE MAE FRN 25/03/2024	4,087	0.00
800,000	FANNIE MAE FRN 25/03/2031	418,074	0.13
356,500	FANNIE MAE FRN 25/03/2034	9,144	0.00
5,732,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZL83)	7,741	0.00
5,600,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZS37)	20,090	0.01
8,663,065	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YKX93)	402,851	0.12
20,000,000	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YZW55)	481,651	0.14
3,050,000	FANNIE MAE FRN 25/05/2024	1,001,507	0.30
1,523,431	FANNIE MAE FRN 25/05/2025	190,723	0.06
25,000,000	FANNIE MAE FRN 25/05/2033	134,299	0.04
11,003,823	FANNIE MAE FRN 25/05/2036	18,906	0.01
5,983,400	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VSL35)	242,511	0.07
5,002,000	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VZF83)	7,390	0.00
64,766,182	FANNIE MAE FRN 25/06/2032	79,548	0.02
1,000,000	FANNIE MAE FRN 25/06/2037	19,029	0.01
1,115,000	FANNIE MAE FRN 25/07/2034	16,960	0.01
3,188,000	FANNIE MAE FRN 25/07/2038	17,593	0.01
2,970,000	FANNIE MAE FRN 25/07/2041	109,707	0.03
870,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	215,312	0.06
1,000,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBU72)	223,828	0.07
2,000,000	FANNIE MAE FRN 25/08/2033	13,604	0.00
1,278,000	FANNIE MAE FRN 25/08/2040	22,852	0.01
11,000,000	FANNIE MAE FRN 25/09/2036	202,532	0.06
8,598,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNE03)	156,415	0.05
5,509,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNY66)	97,233	0.03
25,000,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XQH07)	356,543	0.11
7,450,000	FANNIE MAE FRN 25/09/2042	164,353	0.05
4,126,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATMW12)	1,011,425	0.30
9,000,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATNE05)	2,254,333	0.68
897,000	FANNIE MAE FRN 25/10/2035	14,209	0.00
20,450,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K4N95)	385,084	0.12
1,225,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K5M04)	54,080	0.02
848,000	FANNIE MAE FRN 25/10/2038	13,307	0.00
7,020,000	FANNIE MAE FRN 25/11/2027	19,919	0.01
13,750,000	FANNIE MAE FRN 25/11/2031	22,705	0.01
87,172,000	FANNIE MAE FRN 25/11/2032	319,346	0.10
5,002,000	FANNIE MAE FRN 25/11/2036	124,573	0.04
3,026,127	FANNIE MAE FRN 25/11/2039	1,103,139	0.33

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
3,673,000	FANNIE MAE FRN 25/11/2046	95,385	0.03
60,000,000	FANNIE MAE FRN 25/12/2030	67,618	0.02
20,650,000	FANNIE MAE FRN 25/12/2032	62,216	0.02
27,090,000	FANNIE MAE FRN 25/12/2033	292,043	0.09
1,200,000	FANNIE MAE FRN 25/12/2037	1,934	0.00
800,000	FANNIE MAE VAR 01/04/2028	2,710	0.00
4,999,999	FANNIE MAE VAR 01/10/2034	23,273	0.01
1,300,000	FANNIE MAE VAR 01/11/2025	36	0.00
1,982,652	FANNIE MAE VAR 01/11/2034	35,459	0.01
171,721,193	FANNIE MAE VAR 18/08/2027	101,973	0.03
11,500,000	FANNIE MAE VAR 25/03/2028	3,699	0.00
21,281,015	FANNIE MAE VAR 25/03/2040	768,613	0.23
680,000	FANNIE MAE VAR 25/03/2042	508,903	0.15
3,170,000	FANNIE MAE VAR 25/03/2045	89,396	0.03
1,000,000	FANNIE MAE VAR 25/04/2045	37,309	0.01
50,000,000	FANNIE MAE VAR 25/05/2027	18,929	0.01
1,615,000	FANNIE MAE VAR 25/06/2035	39,727	0.01
1,133,158	FANNIE MAE VAR 25/06/2036	16,187	0.00
270,000	FANNIE MAE VAR 25/09/2042	239,541	0.07
5,000,000	FANNIE MAE VAR 25/10/2023	3,612	0.00
3,086,000	FANNIE MAE VAR 25/12/2031	11,015	0.00
255,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAB53)	227,249	0.07
100,000	FANNIE MAE 2.50% 01/08/2051	70,574	0.02
200,000	FANNIE MAE 2.50% 01/10/2051	142,068	0.04
100,000	FANNIE MAE 2.50% 01/12/2051	74,408	0.02
3,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/11/2041	2,125,800	0.65
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2052	74,990	0.02
4,952,000	FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	150,149	0.04
200,000	FORD CREDIT FLOORPLAN MASTER OWNER TRUST 3.17% 15/03/2025	186,646	0.06
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD FRN 10/07/2030	635,089	0.19
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 15/10/2033	674,195	0.20
1,000,000	FORTRESS CREDIT OPPORTUNITIES V CLO LTD VAR 15/01/2030	884,224	0.26
1,000,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 7.09% 15/10/2029	900,339	0.27
13,185,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JAZ12)	28,612	0.01
44,300,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JC553)	262,477	0.08
721,000	FREDDIE MAC FRN 15/01/2035	7,861	0.00
784,000	FREDDIE MAC FRN 15/01/2036	14,045	0.00
7,957,000	FREDDIE MAC FRN 15/01/2037	20,794	0.01
14,820,000	FREDDIE MAC FRN 15/01/2041	507,343	0.15
19,093,333	FREDDIE MAC FRN 15/02/2024	7,781	0.00
6,764,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31339DYV45)	53,345	0.02
7,175,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31392T3F21)	19,553	0.01
28,450,000	FREDDIE MAC FRN 15/02/2033	68,765	0.02
780,000	FREDDIE MAC FRN 15/02/2036	23,957	0.01
10,975,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339NNP77)	21,258	0.01
10,663,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339WXS06)	20,277	0.01
8,955,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392R6E64)	17,264	0.01
46,550,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392VBT89)	89,799	0.03
18,924,285	FREDDIE MAC FRN 15/04/2026	175,711	0.05
10,683,000	FREDDIE MAC FRN 15/04/2027	12,085	0.00
2,260,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NGU46)	53,613	0.02
380,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NLA27)	5,925	0.00
17,200,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TKY463)	12,233	0.00
50,000,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TSGX53)	82,084	0.02
2,050,000	FREDDIE MAC FRN 15/05/2036	17,761	0.01
410,000	FREDDIE MAC FRN 15/05/2041	18,249	0.01
877,000	FREDDIE MAC FRN 15/06/2036	13,036	0.00
20,000,000	FREDDIE MAC FRN 15/06/2037	343,387	0.10
391,000	FREDDIE MAC FRN 15/07/2023	517	0.00
23,189,000	FREDDIE MAC FRN 15/07/2028	7,011	0.00
5,899,999	FREDDIE MAC FRN 15/07/2031	11,882	0.00
1,048,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UF473)	17,206	0.01
1,411,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UR692)	15,618	0.00
325,000	FREDDIE MAC FRN 15/07/2040	6,991	0.00
353,000	FREDDIE MAC FRN 15/08/2035	8,677	0.00
7,444,000	FREDDIE MAC FRN 15/08/2036	46,999	0.01
50,000,000	FREDDIE MAC FRN 15/08/2040	687,511	0.21
1,605,000	FREDDIE MAC FRN 15/09/2036	34,844	0.01
2,840,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KUH21)	42,481	0.01
1,675,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KZH75)	5,925	0.00
63,146,256	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339GXM85)	67,683	0.02
14,305,000	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339L2E96)	47,124	0.01
953,092	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CM970)	5,170	0.00
864,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV559)	23,565	0.01
500,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV898)	12,673	0.00
57,000,000	FREDDIE MAC FRN 15/12/2031	35,788	0.01
31,848,000	FREDDIE MAC FRN 15/12/2032	78,844	0.02
4,000,000	FREDDIE MAC FRN 15/12/2035	114,275	0.03
5,616,000	FREDDIE MAC FRN 17/02/2032	4,120	0.00
1,550,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	1,263,783	0.38
750,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABN00)	537,244	0.16
550,000	FREDDIE MAC FRN 25/03/2050	217,407	0.07

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Quantity		Market Value	% of NaV
		EUR	
950,000	FREDDIE MAC FRN 25/04/2043 USD (ISIN US3137G0VA44)	892,196	0.27
1,810,000	FREDDIE MAC FRN 25/04/2043 USD (ISIN US3137G0VC00)	79,996	0.02
4,700,000	FREDDIE MAC FRN 25/05/2043	169,721	0.05
65,000	FREDDIE MAC FRN 25/07/2030	58,952	0.02
1,154,000	FREDDIE MAC FRN 25/10/2027	176,616	0.05
1,600,000	FREDDIE MAC FRN 25/11/2023	530,593	0.16
2,250,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SN02)	788,027	0.24
1,300,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0ST71)	449,049	0.13
1,000,000	FREDDIE MAC VAR 01/01/2028	922	0.00
1,600,000	FREDDIE MAC VAR 01/02/2037	30,456	0.01
25,980,901	FREDDIE MAC VAR 01/04/2025	1,784	0.00
1,700,000	FREDDIE MAC VAR 01/11/2031	1,678	0.00
1,000,000	FREDDIE MAC VAR 01/12/2035	51,211	0.02
32,000,000	FREDDIE MAC VAR 15/01/2029	37,442	0.01
93,000,000	FREDDIE MAC VAR 15/02/2031	131,950	0.04
325,000	FREDDIE MAC VAR 15/02/2042	21,711	0.01
16,783,000	FREDDIE MAC VAR 15/03/2032	22,619	0.01
2,187,500	FREDDIE MAC VAR 15/09/2026	56,247	0.02
1,642,000	FREDDIE MAC VAR 15/11/2037	35,079	0.01
1,705,000	FREDDIE MAC VAR 15/12/2036	12,415	0.00
785,000	FREDDIE MAC VAR 25/01/2042 USD (ISIN US35564KQC61)	666,544	0.20
350,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KRF83)	319,373	0.10
380,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KRN18)	335,970	0.10
650,000	FREDDIE MAC VAR 25/03/2042 USD (ISIN US35564KTA78)	489,339	0.15
330,000	FREDDIE MAC VAR 25/04/2042	305,977	0.09
410,000	FREDDIE MAC VAR 25/07/2042	360,246	0.11
450,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KBS78)	397,947	0.12
230,000	FREDDIE MAC VAR 25/08/2042	206,230	0.06
1,000,000	FREDDIE MAC VAR 25/09/2041	827,562	0.25
225,000	FREDDIE MAC VAR 25/09/2042	196,482	0.06
10,000,000	FREDDIE MAC 3.00% 15/04/2026	-	0.00
3,000,000	FREMF 2018 K74 MORTGAGE TRUST FRN 25/03/2025	582,819	0.17
2,000,000	FS RIALTO ISSUER LTD FRN 16/11/2036	1,793,462	0.54
1,500,000	GOLD KEY RESORT VAR 17/03/2031	25,945	0.01
4,303,000	GOLD KEY RESORT 3.72% 17/03/2031	74,387	0.02
1,750,000	GOLUB CAPITAL PARTNERS CLO FRN 05/05/2030	1,454,751	0.44
1,500,000	GOLUB CAPITAL PARTNERS CLO FRN 05/08/2030	1,253,930	0.38
2,000,000	GOLUB CAPITAL PARTNERS CLO FRN 05/11/2029	1,843,840	0.55
1,500,000	GOLUB CAPITAL PARTNERS CLO LTD FRN 20/04/2032	1,381,320	0.41
400,000	GOODGREEN TRUST 7.01% 15/10/2056	353,591	0.11
6,032,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	8,107	0.00
4,885,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS FRN 16/01/2033	6,760	0.00
1,823,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2038	24,372	0.01
750,000	GPMT 2018-FL1 LTD LLC FRN 15/11/2036	679,539	0.20
750,000	GPMT 2021 FL4 FRN 15/11/2036	671,652	0.20
1,000,000	GS MORTGAGE SECURITIES CORP TRUST FRN 15/10/2031	880,557	0.26
1,400,000	GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	1,252,647	0.37
500,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 FRN 15/10/2031	444,725	0.13
500,000	HARBORVIEW MORTGAGE LOAN TRUST FRN 20/01/2031	31,233	0.01
2,710,000	HENDERSON REC LLC FRN 15/03/2041	15,874	0.00
2,088,000	HENDERSON REC LLC FRN 15/09/2045	44,558	0.01
2,465,000	HENDERSON REC LLC FRN 15/11/2040	113,416	0.03
390,000	HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAC91)	136,469	0.04
1,750,000	INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038	1,614,086	0.48
1,500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 VAR 05/07/2033	1,288,956	0.39
400,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	339,913	0.10
1,175,000	JP MORGAN MORTGAGE TRUST FRN 25/05/2033	112,448	0.03
971,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2033	398,641	0.12
3,200,000	JP MORGAN MORTGAGE TRUST 2014-IVR3 VAR 25/07/2044	218,448	0.07
1,000,000	LCM LTD PARTNERSHIP FRN 20/10/2030	234,247	0.07
500,000	MCF CLO IX VAR 17/07/2031	439,026	0.13
2,867,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	856	0.00
2,200,000	MERRILL LYNCH MORTGAGE INVESTORS TRUST VAR 25/06/2035	3,390	0.00
1,000,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 15/11/2035	669,513	0.20
1,000,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 16/07/2036	856,843	0.26
400,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	349,454	0.10
400,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAL26)	343,780	0.10
1,500,000	MIDOCEAN CREDIT CLO V LLC FRN 19/07/2028	273,243	0.08
500,000	MONROE CAPITAL MML CLO VII LLC FRN 22/11/2030	431,267	0.13
1,500,000	MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/06/2035	1,057,191	0.32
500,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	278,547	0.08
145,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAA93)	63,904	0.02
165,000	MVW OWNER TRUST 2013-1 2.99% 20/12/2034	18,535	0.01
1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	111,907	0.03
745,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	642,542	0.19
1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	359,518	0.11
500,000	NEUBERGER BERMAN CLO VAR 17/07/2035	433,732	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
3,000,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2043	788,329	0.24
616,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAA71)	196,902	0.06
3,000,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAB54)	963,105	0.29
1,320,000	NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	203,383	0.06
750,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN US67400CAB46)	701,212	0.21
2,335,000	OAKTOWN RE II LTD VAR 25/07/2028	451,618	0.14
1,019,000	OAKTOWN RE III LTD FRN 25/07/2029	938,929	0.28
360,000	OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAB89)	26,118	0.01
500,000	OCEAN TRAILS CLO VAR 20/07/2035	423,366	0.13
750,000	OCTANE RECEIVABLES TRUST 1.71% 20/02/2025	95,803	0.03
1,500,000	OCTANE RECEIVABLES TRUST 2022 1 4.18% 20/03/2028	1,117,987	0.33
1,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	902,017	0.27
750,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	676,719	0.20
1,500,000	PEPPERS RESIDENTIAL SECURITIES TRUST FRN 20/06/2060	66,114	0.02
500,000	PEPPERS RESIDENTIAL SECURITIES TRUST VAR 16/01/2060	12,506	0.00
1,400,000	PNMAC GMSR ISSUER TRUST FRN 25/08/2025	1,291,497	0.39
1,660,000	RADNOR RE LIMITED VAR 27/12/2033	1,454,216	0.43
1,127,979	RADNOR RE 2018-1 LTD FRN 25/03/2028	1,011,228	0.30
1,010,000	RADNOR RE 2021-2 LTD VAR 25/11/2031	895,980	0.27
500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAA16)	399,758	0.12
250,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	216,474	0.06
400,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAL70)	341,245	0.10
300,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	260,951	0.08
270,000	RENEW 2017 2A MTGE 4.37% 22/09/2053	76,654	0.02
3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	139,635	0.04
250,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/05/2035	23,479	0.01
500,000	ROSY BLUE CARAT FRN 15/12/2025	468,494	0.14
1,500,000	SANTANDER DRIVE AUTO RECEIVABLES 4.37% 15/05/2025	1,399,227	0.42
2,000,000	SANTANDER DRIVE AUTO RECIEVABLES TR 2013 4 4.05% 15/07/2025	1,641,081	0.49
680,000	SAXON ASSET SECURITES TRUST 2004-2 VAR 25/11/2035	-	0.00
500,000	SCF EQUIPMENT TRUST 2016-1 LLC 0.83% 21/08/2028	445,672	0.13
800,000	SLIDE 2018 FUN VAR 15/06/2031 USD (ISIN US831350AG89)	674,680	0.20
2,100,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	819,687	0.25
480,000	SMB PRIVATE EDUCATION LOAN TRUST 2014-A FRN 17/02/2032	95,794	0.03
2,200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/01/2039	71,960	0.02
5,200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/10/2036	147,096	0.04
250,000	SOFI PROFESSIONAL LONA PROGRAM 2017-A LLC FRN 26/03/2040	6,313	0.00
300,000	SOFI PROFESSIONAL LONA PROGRAM 2017-C LLC FRN 25/07/2040	7,207	0.00
500,000	SOUNDPOINT CLO LTD FRN 25/07/2030	417,322	0.12
800,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005-2XS VAR 25/02/2035	-	0.00
750,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAA43)	696,975	0.21
550,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	501,461	0.15
400,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS 3.192% 25/05/2037	1,061	0.00
400,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	286,846	0.09
750,000	TIDEWATER AUTO RECEIVABLES TRUST 5.48% 15/10/2026	701,923	0.21
1,369,000	TOWD POINT ASSET TRUST 2018 FRN 25/01/2046	203,205	0.06
250,000	TRALEE CLO V LTD LLC FRN 20/07/2029	114,256	0.03
230,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.672% 17/01/2036	209,061	0.06
950,000	TRICON AMERN HOMES 2017-SFR2 TRUST 5.104% 17/01/2036	862,327	0.26
250,000	TRINITAS CLO I LTD VAR 20/07/2034	218,558	0.07
1,500,000	UNITED AUTO CREDIT SECURITIZATION 4.39% 10/04/2025	876,074	0.26
1,000,000	UPSTART SECURITIZATION TRUST 2017-1 3.80% 20/04/2030	670,330	0.20
3,000,000	WELK RESORTS 2015-A LLC 3.41% 15/06/2033	411,999	0.12
500,000	WOODMONT TRUST VAR 15/01/2032	457,909	0.14
500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAU22)	460,118	0.14
500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAY44)	450,632	0.13
	General Industrials	*2,130,539*	*0.64*
1,750,000	AM CAPITAL FUNDING LLC 4.98% 15/12/2023	1,619,809	0.49
750,000	FOUNDATION FINANCE TRUST 4.14% 15/07/2033	510,730	0.15
	Investment Banking and Brokerage Services	*7,041,804*	*2.11*
240,000	EAGLE RE 21-2 LTD VAR 25/04/2034 USD (ISIN US26982AAC80)	221,331	0.07
650,000	HOME RE 2021 2 LTD FRN 25/07/2033	568,966	0.17
1,010,000	HOME RE 2021 2 LTD VAR 25/01/2034 USD (ISIN US43730VAC28)	878,341	0.26
4,000,000	MONROE CAPITAL MML CLO VI LTD FRN 15/04/2030	3,156,622	0.94
3,000,000	NELNET PRIVATE STUDENT LOAN CORP 3.60% 26/12/2040	31,637	0.01
500,000	OAKTOWN RE LTD FRN 25/07/2028	465,645	0.14
1,000,000	OAKTOWN RE VII LTD VAR 25/04/2034	835,026	0.25
500,000	RESIMAC VAR 10/04/2050	30,120	0.01
970,000	TRIANGLE RE 21 3 LTD VAR 25/02/2034 USD (ISIN US89600HAC34)	854,116	0.26

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Life Insurance	*743,570*	*0.22*
560,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAC77)	70,576	0.02
720,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAD50)	672,994	0.20
	Media	*1,562,227*	*0.47*
1,750,000	MEREDITH CORP VAR 15/11/2034	1,562,227	0.47
	Mortgage Real Estate Investment Trusts	*743,394*	*0.22*
450,000	BRIGHTSPIRE CAPITAL INC REIT FRN 19/08/2038 USD (ISIN US05591XAJ00)	389,856	0.11
400,000	BRIGHTSPIRE CAPITAL INC REIT FRN 19/08/2038 USD (ISIN US05591XAL55)	353,538	0.11
	Real Estate Investment and Services	*436,720*	*0.13*
485,000	READYCAP COMMERCIAL MORTGAGE TRUST VAR 25/01/2037 USD (ISIN US75574PAL67)	436,720	0.13
Money market instrument		**11,611,650**	**3.47**
	Electricity	*1,685,725*	*0.50*
1,800,000	CONSOLIDATED EDISON CO OF NEW YORK INC 0% 03/01/2023	1,685,725	0.50
	Gas, Water and Multi-utilities	*2,996,623*	*0.90*
1,600,000	COMMONWEALTH EDISON CO 0% 04/01/2023	1,498,212	0.45
1,600,000	DUKE ENERGY CORP 0% 03/01/2023	1,498,411	0.45
	Investment Banking and Brokerage Services	*1,404,420*	*0.42*
1,500,000	ERP OPERATING LIMITED PARTNERSHIP 0% 05/01/2023	1,404,420	0.42
	Non-life Insurance	*1,404,642*	*0.42*
1,500,000	PRUDENTIAL FUNDING LLC 0% 04/01/2023	1,404,642	0.42
	Real Estate Investment Trusts	*1,076,840*	*0.32*
1,150,000	HEALTHPEAK PROPERTIES 0% 04/01/2023	1,076,840	0.32
	Retailers	*1,685,744*	*0.50*
1,800,000	DOLLAR GENERAL CORP 0% 03/01/2023	1,685,744	0.50
	Technology Hardware and Equipment	*1,357,656*	*0.41*
1,450,000	JABIL INC 0% 04/01/2023	1,357,656	0.41
Total securities portfolio		**297,478,471**	**88.98**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**36,443,072**	**86.73**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**36,443,072**	**86.73**
	Bonds	**36,443,072**	**86.73**
	Banks	*18,147,124*	*43.19*
10,000,000	AGRICULTURAL BANK OF CHINA 2.80% 24/10/2027	1,421,366	3.38
10,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.97% 14/10/2032	1,427,176	3.40
10,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.30% 05/11/2031	1,464,995	3.49
8,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.52% 24/05/2031	1,189,121	2.83
10,000,000	BANK OF COMMUNICATIONS CO LTD 2.75% 17/06/2025	1,435,448	3.42
10,000,000	CHINA CITIC BANK CORPORATION LTD 2.50% 05/08/2025	1,426,558	3.40
10,000,000	CHINA CONSTRUCTION BANK CORPORATION CHINA 3.45% 10/08/2031	1,433,261	3.41
10,000,000	CHINA DEVELOPMENT BANK 3.12% 13/09/2031	1,445,920	3.44
7,000,000	CHINA DEVELOPMENT BANK 3.45% 20/09/2029	1,036,210	2.47
10,000,000	CHINA DEVELOPMENT BANK 3.80% 25/01/2036	1,520,089	3.61
10,000,000	CHINA GUANGFA BANK CO LTD 2.70% 30/05/2025	1,433,117	3.41
10,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 4.20% 24/09/2030	1,469,885	3.49
10,000,000	INDUSTRIAL BANK CO LTD 2.96% 14/03/2025	1,443,978	3.44
	Governments	*11,655,004*	*27.74*
1,000,000	ARAB REPUBLIC OF EGYPT 5.80% REGS 30/09/2027	829,410	1.97
2,000,000	ARGENTINA VAR 09/01/2038	637,580	1.52
10,000,000	CHINA 1.99% 09/04/2025	1,425,792	3.39
10,000,000	CHINA 2.68% 21/05/2030	1,422,440	3.39
15,000,000	CHINA 2.85% 04/06/2027	2,179,046	5.19
10,000,000	CHINA 3.01% 13/05/2028	1,461,182	3.48
10,000,000	CHINA 3.13% 21/11/2029	1,474,894	3.51
1,000,000	NIGERIA 6.50% REGS 28/11/2027	808,350	1.92
10,000,000	PEOPLES REPUBLIC OF CHINA 2.69% 15/08/2032	1,416,310	3.37
	Industrial Transportation	*1,400,161*	*3.33*
10,000,000	CHINA STATE RAILWAY GRP CO LTD 3.02% 10/11/2032	1,400,161	3.33
	Oil, Gas and Coal	*3,697,593*	*8.80*
10,000,000	CHINA PETROLEUM AND CHEMICAL CORPORATION 3.20% 27/07/2026	1,439,749	3.43
10,000,000	PETROCHINA CO LTD 3.66% 22/02/2024	1,452,954	3.45
1,000,000	YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	804,890	1.92
	Precious Metals and Mining	*1,543,190*	*3.67*
800,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	736,720	1.75
1,000,000	STILLWATER MINING CO 4.50% REGS 16/11/2029	806,470	1.92
Total securities portfolio		**36,443,072**	**86.73**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,152,300,020**	**88.15**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,493,879,157**	**61.18**
	Bonds	**1,493,879,157**	**61.18**
	Angola	*18,553,917*	*0.76*
800,000	ANGOLA 8.00% REGS 26/11/2029	659,759	0.03
22,000,000	REPUBLIC OF ANGOLA 8.75% REGS 14/04/2032	17,894,158	0.73
	Argentina	*67,541,952*	*2.77*
30,000,000	ARGENTINA VAR 09/01/2038	8,961,068	0.37
28,481,334	ARGENTINA VAR 09/07/2030	7,255,301	0.30
110,691,076	ARGENTINA VAR 09/07/2035	26,641,570	1.10
1,479,250	ARGENTINA VAR 09/07/2035 EUR	331,944	0.01
15,000,000	ARGENTINA VAR 09/07/2041	3,997,048	0.16
25,000,000	ARGENTINA VAR 09/07/2046	6,053,643	0.25
9,464,290	ARGENTINA 0.125% 09/07/2030	2,334,462	0.10
399,955	ARGENTINA 0.50% 09/07/2029	100,469	0.00
14,895,858	ARGENTINA 1.00% 09/07/2029	3,752,682	0.15
22,227,264	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 EUR	6,445,907	0.26
5,096,552	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	1,667,858	0.07
	Austria	*5,642,554*	*0.23*
6,400,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	5,642,554	0.23
	Azerbaijan	*6,433,016*	*0.26*
5,000,000	AZERBAIJAN 3.50% REGS 01/09/2032	3,919,138	0.16
2,700,000	AZERBAIJAN 4.75% REGS 18/03/2024	2,513,878	0.10
	Bahrain	*42,058,790*	*1.72*
22,000,000	BAHRAIN 5.25% REGS 25/01/2033	17,652,565	0.72
10,330,000	BAHRAIN 6.00% REGS 19/09/2044	7,579,011	0.31
10,700,000	BAHRAIN 6.25% REGS 25/01/2051	7,936,297	0.33
7,560,000	BAHRAIN 7.50% REGS 20/09/2047	6,376,468	0.26
3,100,000	KINGDOM OF BAHRAIN 5.625% REGS 18/05/2034	2,514,449	0.10
	Benin	*4,500,549*	*0.18*
6,173,000	BENIN 4.95% REGS 22/01/2035	4,500,549	0.18
	Bermuda	*10,584,892*	*0.43*
7,600,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	6,150,570	0.25
6,600,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	4,434,322	0.18
	Brazil	*4,486,184*	*0.18*
27,000,000	RIO SMART LIGHT 12.25% REGS 20/09/2032	4,486,184	0.18
	British Virgin Islands	*20,887,291*	*0.86*
26,521,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	20,887,291	0.86
	Canada	*2,820,548*	*0.12*
3,000,000	ST MARYS CEMENT INC 5.75% REGS 28/01/2027	2,820,548	0.12
	Cayman Islands	*81,682,997*	*3.35*
8,400,000	BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	7,522,575	0.31
10,600,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	6,227,020	0.26
3,500,000	FANTASIA HOLDING 0% 01/06/2023	278,590	0.01
12,000,000	FANTASIA HOLDING 0% 09/01/2023	943,809	0.04
9,600,000	GACI FIRST INVESTMENT 5.00% 13/10/2027	9,016,399	0.37
2,400,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	2,113,079	0.09
12,500,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	1,616,186	0.07
14,500,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	1,870,293	0.08
13,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	1,690,091	0.07
3,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	2,333,593	0.10
7,000,000	QIIB SENIOR SUKUK LTD 4.264% 05/03/2024	6,482,830	0.27
26,600,000	QNB FINANCE LTD 1.625% 22/09/2025	22,827,772	0.92
8,600,000	SA GLOBAL SUKUK LTD 2.694% REGS 17/06/2031	6,906,753	0.28
8,400,000	SHARJAH SUKUK PROGRAM 2.942 % 10/06/2027	7,164,773	0.29
13,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	2,293,324	0.09
13,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	2,395,910	0.10
	Chile	*34,236,473*	*1.40*
6,800,000	CENCOSUD SA 4.375% REGS 17/07/2027	6,068,741	0.25
15,505,000,000	CHILE 0% 01/10/2033	13,902,162	0.58
1,600,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.00% REGS 30/09/2029	1,315,725	0.05
5,600,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	4,424,800	0.18
4,000,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 5.00% REGS 25/01/2047	3,277,732	0.13
7,300,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	5,247,313	0.21
	Colombia	*37,544,642*	*1.54*
14,000,000	COLOMBIA 3.125% 15/04/2031	9,773,830	0.40
8,500,000	COLOMBIA 3.25% 22/04/2032	5,810,743	0.24
9,246,000	COLOMBIA 4.125% 15/05/2051	5,239,010	0.21
8,000,000	COLOMBIA 4.125% 22/02/2042	4,737,334	0.19
15,800,000	COLOMBIA 5.20% 15/05/2049	10,186,466	0.43
2,500,000	REPUBLIC OF COLOMBIA 3.00% 30/01/2030	1,797,259	0.07
	Dominican Republic	*29,078,603*	*1.19*
14,250,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	11,122,944	0.46
5,000,000	DOMINICAN REPUBLIC 5.50% REGS 22/02/2029	4,319,466	0.18
17,386,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	12,005,422	0.48
2,000,000	DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	1,630,771	0.07
	Ecuador	*16,006,072*	*0.66*
11,000,000	ECUADOR VAR REGS 31/07/2035	4,777,025	0.20
10,000,000	ECUADOR VAR REGS 31/07/2040	3,855,142	0.16
20,000,000	ECUADOR 0% REGS 31/07/2030	7,373,905	0.30

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Egypt	*44,612,158*	*1.83*
11,000,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	8,989,955	0.37
6,500,000	ARAB REPUBLIC OF EGYPT 7.30% REGS 30/09/2033	4,336,196	0.18
12,000,000	EGYPT 5.577% REGS 21/02/2023	11,206,183	0.46
4,800,000	EGYPT 7.50% REGS 16/02/2061	2,788,610	0.11
7,500,000	EGYPT 7.903% REGS 21/02/2048	4,460,647	0.18
9,200,000	EGYPT 8.50% REGS 31/01/2047	5,758,351	0.24
6,200,000	EGYPT 8.70% REGS 01/03/2049	3,892,595	0.16
5,000,000	EGYPT 8.875% REGS 29/05/2050	3,179,621	0.13
	El Salvador	*18,323,758*	*0.75*
7,860,000	EL SALVADOR 5.875% REGS 30/01/2025	4,746,343	0.19
11,450,000	EL SALVADOR 6.375% REGS 18/01/2027	4,748,009	0.19
6,314,000	EL SALVADOR 7.125% REGS 20/01/2050	2,320,132	0.10
4,105,000	EL SALVADOR 7.625% REGS 01/02/2041	1,517,417	0.06
5,000,000	EL SALVADOR 7.625% REGS 21/09/2034	1,857,390	0.08
5,000,000	EL SALVADOR 7.65% REGS 15/06/2035	1,890,138	0.08
3,000,000	EL SALVADOR 8.625% REGS 28/02/2029	1,244,329	0.05
	Gabon	*11,559,803*	*0.47*
15,000,000	GABONESE REPUBLIC 7.00% REGS 24/11/2031	11,559,803	0.47
	Ghana	*13,121,162*	*0.54*
4,400,000	GHANA 7.625% REGS 16/05/2029	1,546,194	0.06
15,000,000	GHANA 7.75% REGS 07/04/2029	5,275,194	0.22
4,200,000	GHANA 8.625% REGS 07/04/2034	1,434,001	0.06
9,800,000	GHANA 8.627% REGS 16/06/2049	3,188,799	0.13
5,000,000	REPUBLIC OF GHANA 0% REGS 26/03/2051	1,676,974	0.07
	Guatemala	*3,027,782*	*0.12*
4,000,000	REPUBLIC OF GUATEMALA 4.65% REGS 07/10/2041	3,027,782	0.12
	Hong Kong (China)	*3,562,598*	*0.15*
6,180,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.70% 22/09/2050	3,562,598	0.15
	Hungary	*13,928,865*	*0.57*
2,000,000,000	HUNGARY 4.00% 28/04/2051	2,626,196	0.11
6,000,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 1.375% 24/06/2025	5,442,120	0.22
3,900,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	2,781,753	0.11
3,100,000	REPUBLIC OF HUNGARY 5.00% 22/02/2027	3,078,796	0.13
	Indonesia	*108,225,668*	*4.44*
7,940,000	BANK MANDIRI PT 3.75% 11/04/2024	7,304,651	0.30
3,500,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	2,970,269	0.12
7,000,000	INDONESIA 0.90% 14/02/2027	6,181,910	0.25
5,000,000	INDONESIA 1.40% 30/10/2031	3,916,300	0.16
5,000,000	INDONESIA 1.45% 18/09/2026	4,570,350	0.19
9,340,000	INDONESIA 2.15% REGS 18/07/2024	9,171,320	0.38
7,384,000	INDONESIA 2.85% 14/02/2030	6,223,247	0.25
5,500,000	INDONESIA 4.625% REGS 15/04/2043	4,737,601	0.19
4,840,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.30% REGS 23/06/2025	4,301,829	0.18
3,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.80% REGS 23/06/2030	2,474,940	0.10
900,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 4.45% REGS 20/02/2029	832,250	0.03
9,500,000	PT PERTAMINA 2.30% REGS 09/02/2031	7,226,498	0.30
4,500,000	PT PERTAMINA 3.10% REGS 21/01/2030	3,671,089	0.15
5,100,000	PT PERTAMINA 3.10% REGS 25/08/2030	4,120,188	0.17
15,100,000	PT PERTAMINA 4.15% REGS 25/02/2060	10,150,284	0.42
15,000,000	PT PERTAMINA 4.175% REGS 21/01/2050	10,806,607	0.45
13,500,000	PT PERTAMINA 4.70% REGS 30/07/2049	10,334,759	0.42
10,000,000	REPUBLIC OF INDONESIA 4.65% 20/09/2032	9,231,576	0.38
	Iraq	*3,710,846*	*0.15*
4,000,000	IRAQ 6.752% REGS 09/03/2023	3,710,846	0.15
	Ireland	*-*	*0.00*
5,250,000	MMK INTERNATIONAL CAPITAL DAC 0% REGS 13/06/2024	-	0.00
	Isle of Man	*1,640,272*	*0.07*
2,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,640,272	0.07
	Ivory Coast	*37,143,805*	*1.52*
700,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 05/04/2046	5,369,330	0.22
30,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 24/02/2042	890,103	0.04
16,479,000	IVORY COAST 4.875% REGS 30/01/2032	13,041,645	0.53
3,410,000	IVORY COAST 6.625% REGS 22/03/2048	2,412,575	0.10
20,400,000	IVORY COAST 6.875% REGS 17/10/2040	15,430,152	0.63
	Jamaica	*788,031*	*0.03*
1,100,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	788,031	0.03
	Kazakhstan	*24,698,002*	*1.01*
3,760,000	KAZAKHSTAN 0.60% REGS 30/09/2026	3,312,522	0.14
15,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	10,779,352	0.44
5,340,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	3,897,687	0.16
8,200,000	SAMRUK KAZYNA 2.00% REGS 28/10/2026	6,708,441	0.27
	Kenya	*2,885,561*	*0.12*
3,500,000	KENYA 7.25% REGS 28/02/2028	2,885,561	0.12
	Lebanon	*3,798,246*	*0.16*
12,000,000	LEBANESE REPUBLIC 0% PERPETUAL DEFAULTED USD (ISIN XS0944226637)	688,910	0.04
3,500,000	LEBANESE REPUBLIC 0% PERPETUAL DEFAULTED USD (ISIN XS1052421150)	199,981	0.01
5,421,000	LEBANESE REPUBLIC 0% 03/11/2028 DEFAULTED	308,219	0.01
3,300,000	LEBANESE REPUBLIC 0% 04/11/2024 DEFAULTED	188,245	0.01
7,670,000	LEBANESE REPUBLIC 0% 09/03/2020 DEFAULTED	441,910	0.02
4,500,000	LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED	255,896	0.01

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,800,000	LEBANESE REPUBLIC 0% 25/05/2029 DEFAULTED	102,325	0.00
4,650,000	LEBANESE REPUBLIC 0% 27/01/2023	266,692	0.01
10,479,000	LEBANESE REPUBLIC 0% 27/11/2026 DEFAULTED	597,762	0.02
7,000,000	LEBANON 0% 04/10/2022	407,505	0.02
6,000,000	LEBANON 0% 26/02/2025	340,801	0.01
	Luxembourg	*4,873,023*	*0.20*
1,728,000	MHP LUX SA 6.25% REGS 19/09/2029	771,103	0.03
4,600,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	4,101,920	0.17
4,650,000	SB CAPITAL SA 0% REGS 29/10/2022	-	0.00
	Macedonia (TFYR)	*5,582,659*	*0.23*
7,100,000	MACEDONIA (TFYR) 1.625% REGS 10/03/2028	5,582,659	0.23
	Mexico	*175,911,104*	*7.21*
800,000	COMISION FEDERAL DE ELECTRICIDAD 3.348% REGS 09/02/2031	589,335	0.02
24,053,000	COMISION FEDERAL DE ELECTRICIDAD 3.875% REGS 26/07/2033	17,080,841	0.70
2,713,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	1,965,181	0.08
4,000,000	MEXICO 1.35% 18/09/2027	3,610,920	0.15
12,000,000	MEXICO 1.45% 25/10/2033	8,537,880	0.35
17,900,000	MEXICO 2.25% 12/08/2036	12,756,077	0.52
6,800,000	MEXICO 3.75% 19/04/2071	3,997,935	0.16
18,900,000	MEXICO 3.771% 24/05/2061	11,287,758	0.46
5,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	3,928,400	0.16
8,250,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	6,522,003	0.27
8,400,000	PETROLEOS MEXICANOS PEMEX 5.95% 28/01/2031	5,982,909	0.25
12,700,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	7,321,435	0.30
5,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	2,908,644	0.12
2,000,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,715,006	0.07
10,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	8,562,848	0.35
13,970,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	8,397,446	0.34
18,600,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	11,074,080	0.45
10,330,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	46,036,938	1.90
1,300,000	PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	5,323,735	0.22
5,867,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	3,818,319	0.16
5,200,000	UNITED MEXICAN STATES 4.875% 19/05/2033	4,493,414	0.18
	Mongolia	*11,445,498*	*0.47*
6,200,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	5,227,868	0.22
5,000,000	MONGOLIA 4.45% REGS 07/07/2031	3,663,715	0.15
2,799,000	MONGOLIA 5.625% REGS 01/05/2023	2,553,915	0.10
	Morocco	*3,734,036*	*0.15*
5,000,000	MOROCCO 3.00% REGS 15/12/2032	3,734,036	0.15
	Mozambique	*4,981,254*	*0.20*
6,900,000	MOZAMBIQUE 5.00% REGS 15/09/2031	4,981,254	0.20
	Namibia	*13,645,083*	*0.56*
15,500,000	NAMIBIA 5.25% REGS 29/10/2025	13,645,083	0.56
	Netherlands	*71,605,402*	*2.93*
18,240,000	BOI FINANCE BV 7.50% REGS 16/02/2027	14,684,842	0.60
7,500,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	2,373,375	0.10
18,000,000	NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025	4,344,793	0.18
9,570,000	NOSTRUM OIL&GAS FIN BV 0% REGS 31/12/2049	2,336,703	0.10
14,750,000	PETROBRAS GLOBAL FINANCE BV 5.50% 10/06/2051	10,650,267	0.44
5,000,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	4,692,106	0.19
7,000,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	5,577,569	0.23
31,900,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	26,945,747	1.09
	Nigeria	*50,751,739*	*2.08*
5,000,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	3,656,219	0.15
13,800,000	AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	10,936,680	0.46
4,000,000	AFRICA FINANCE CORPORATION 3.125% 16/06/2025	3,506,901	0.14
3,200,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	2,562,099	0.10
3,800,000	AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	3,466,269	0.14
11,800,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	10,383,337	0.43
10,000,000	FEDERAL REPUBLIC OF NIGERIA 6.125% REGS 28/09/2028	7,272,054	0.30
6,000,000	FEDERAL REPUBLIC OF NIGERIA 7.375% REGS 28/09/2033	4,022,038	0.16
5,000,000	NIGERIA 7.625% REGS 28/11/2047	3,024,877	0.12
3,000,000	NIGERIA 7.696% REGS 23/02/2038	1,921,265	0.08
	Oman	*21,464,731*	*0.88*
8,000,000	OMAN 4.125% REGS 17/01/2023	7,484,657	0.31
10,200,000	OMAN 4.75% REGS 15/06/2026	9,253,065	0.38
5,000,000	OMAN 6.25% REGS 25/01/2031	4,727,009	0.19
	Pakistan	*2,058,198*	*0.08*
5,400,000	PAKISTAN 6.00% REGS 08/04/2026	2,058,198	0.08
	Panama	*23,825,651*	*0.98*
27,800,000	PANAMA 3.362% 30/06/2031	20,578,121	0.85
3,400,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	3,247,530	0.13
	Peru	*31,811,441*	*1.30*
5,000,000	PERU 2.78% 01/12/2060	2,759,428	0.11

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
12,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	8,647,084	0.35
14,500,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	8,887,219	0.36
15,500,000	REPUBLIC OF PERU 3.00% 15/01/2034	11,517,710	0.48
	Philippines	*36,009,703*	*1.47*
6,600,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	5,841,642	0.24
18,000,000	PHILIPPINES 0% 03/02/2023	17,950,500	0.73
13,589,000	PHILIPPINES 0.70% 03/02/2029	11,274,114	0.46
1,150,000	PHILIPPINES 2.457% 05/05/2030	943,447	0.04
	Poland	*9,791,647*	*0.40*
10,150,000	REPUBLIC OF POLAND 5.50% 16/11/2027	9,791,647	0.40
	Qatar	*22,132,103*	*0.91*
11,550,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	8,342,082	0.34
15,000,000	QATAR 3.375% REGS 14/03/2024	13,790,021	0.57
	Romania	*16,770,259*	*0.69*
5,000,000	ROMANIA 1.375% REGS 02/12/2029	3,650,600	0.15
5,000,000	ROMANIA 2.124% REGS 16/07/2031	3,460,550	0.14
4,100,000	ROMANIA 2.625% REGS 02/12/2040	2,297,353	0.09
5,300,000	ROMANIA 2.75% REGS 14/04/2041	2,987,027	0.12
7,782,000	ROMANIA 2.875% REGS 13/04/2042	4,374,729	0.19
	Russia	*-*	*0.00*
1,504,500,000	RUSSIA GOVT BOND OFZ 6.9% 23/07/2031	-	0.00
	Saudi Arabia	*14,659,621*	*0.60*
16,000,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	10,853,015	0.44
5,000,000	SAUDI ARABIA 2.25% REGS 02/02/2033	3,806,606	0.16
	Senegal	*3,812,274*	*0.16*
3,000,000	SENEGAL 4.75% REGS 13/03/2028	2,596,680	0.11
1,800,000	SENEGAL 5.375% REGS 08/06/2037	1,215,594	0.05
	Serbia	*19,500,178*	*0.80*
13,000,000	REPUBLIC OF SERBIA 1.00% REGS 23/09/2028	9,375,340	0.38
16,600,000	REPUBLIC OF SERBIA 1.65% REGS 03/03/2033	10,124,838	0.42
	South Africa	*54,047,830*	*2.21*
7,000,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	5,942,506	0.24
2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,320,197	0.05
7,500,000	SOUTH AFRICA 5.375% 24/07/2044	5,318,482	0.22
14,000,000	SOUTH AFRICA 5.75% 30/09/2049	9,699,714	0.40
150,000,000	SOUTH AFRICA 6.25% 31/03/2036	5,448,090	0.22
275,000,000	SOUTH AFRICA 8.00% 31/01/2030	13,526,264	0.56
275,000,000	SOUTH AFRICA 8.875% 28/02/2035	12,792,577	0.52
	Sri Lanka	*12,712,056*	*0.52*
20,500,000	SRI LANKA 0% REGS 11/05/2027	5,852,368	0.24
13,350,000	SRI LANKA 0% REGS 18/04/2023	3,836,694	0.16
5,500,000	SRI LANKA 0% REGS 18/04/2028	1,586,845	0.06
1,000,000	SRI LANKA 0% REGS 18/07/2026	294,186	0.01
4,000,000	SRI LANKA 0% REGS 28/03/2030	1,141,963	0.05
	Togo	*6,703,061*	*0.27*
7,600,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	6,703,061	0.27
	Tunisia	*9,866,588*	*0.40*
1,400,000	CENTRAL BANK OF TUNISIA 5.625% 17/02/2024	1,105,762	0.05
3,100,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	1,966,733	0.08
1,500,000	CENTRAL BANK OF TUNISIA 6.75% REGS 31/10/2023	1,264,500	0.05
8,200,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	5,529,593	0.22
	Turkey	*74,779,106*	*3.06*
17,500,000	HAZINE MUSTESARLIGI VARL 9.758% REGS 13/11/2025	17,158,445	0.70
9,600,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	7,976,028	0.33
14,000,000	REPUBLIC OF TURKEY 6.50% 20/09/2033	10,954,172	0.45
11,500,000	REPUBLIC OF TURKEY 9.875% 15/01/2028	11,197,428	0.46
32,000,000	TURKEY 4.875% 16/04/2043	19,618,571	0.80
9,000,000	TURKIYE SINAI KALKINA BANKASI AS 5.875% REGS 14/01/2026	7,874,462	0.32
	Ukraine	*6,140,688*	*0.25*
8,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2026	1,406,415	0.06
20,000,000	UKRAINE 0% REGS 21/05/2029	3,647,317	0.15
6,025,000	UKRAINE 0% REGS 25/09/2032	1,086,956	0.04
	United Arab Emirates	*38,812,424*	*1.59*
7,600,000	EMIRATES ABU DHABI 1.70% REGS 02/03/2031	5,890,223	0.24
1,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	584,437	0.02
5,600,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	4,667,637	0.19
6,600,000	UAE INTL GOVT OBND 2.00% REGS 19/10/2031	5,206,718	0.21
15,400,000	UNITED ARAB EMIRATES 3.625% REGS 10/03/2033	12,009,186	0.50
3,500,000	UNITED ARAB EMIRATES 3.90% 09/09/2050	2,361,143	0.10
7,500,000	UNITED ARAB EMIRATES 4.00% REGS 28/07/2050	4,616,163	0.19
5,500,000	UNITED ARAB EMIRATES 4.375% REGS 10/03/2051	3,476,917	0.14
	United Kingdom	*564,881*	*0.02*
900,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	90,767	0.00
900,000	VFU FUNDING PLC 6.20% REGS 11/02/2025	474,114	0.02
	United States of America	*27,734,172*	*1.14*
206,000,000,000	INTER AMERICAN DEVELOPMENT BANK IADB 7.875% 14/03/2023	12,454,418	0.52
100,000,000	INTERNATIONAL FINANCE CORP IFC 0% 21/11/2047	455,289	0.02
480,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	1,812,653	0.07
550,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/02/2038	6,235,227	0.26
300,000,000	INTERNATIONAL FINANCE CORP IFC 0% 24/01/2050	1,780,415	0.07

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
159,000,000	INTERNATIONAL FINANCE CORP IFC 0% 26/04/2052	544,021	0.02
400,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	4,452,149	0.18
	Uruguay	*12,780,329*	*0.52*
5,620,000	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	5,707,572	0.23
2,500,000	URUGUAY 4.375% 23/01/2031	2,332,162	0.10
5,000,000	URUGUAY 4.375% 27/10/2027	4,740,595	0.19
	Uzbekistan	*15,592,285*	*0.64*
6,890,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	6,060,230	0.25
8,000,000	UZBEKISTAN 4.75% REGS 20/02/2024	7,351,755	0.30
2,500,000	UZBEKISTAN 5.375% REGS 20/02/2029	2,180,300	0.09
	Venezuela	*4,162,155*	*0.17*
56,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	2,531,740	0.10
5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	273,085	0.01
4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% REGS 27/10/2020	389,703	0.02
5,000,000	REPUBLIC OF VENEZUELA 0% 21/04/2025	408,152	0.02
7,000,000	REPUBLIC OF VENEZUELA 0% 07/05/2023 DEFAULTED	559,475	0.02
	Zambia	*12,532,941*	*0.51*
10,000,000	REPUBLIC OF ZAMBIA 0% REGS 20/09/2022	4,017,334	0.16
6,000,000	ZAMBIA 0% REGS 14/04/2024	2,575,573	0.11
14,100,000	ZAMBIA 0% REGS 30/07/2027	5,940,034	0.24
Shares/Units of UCITS/UCIS		**241,249,351**	**9.88**
	Shares/Units in investment funds	**241,249,351**	**9.88**
	Luxembourg	*241,249,351*	*9.88*
10,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	9,347,857	0.38
89,550	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND O USD (C)	108,163,142	4.42
47,105	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD (C)	36,860,178	1.51
6,200	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND O EUR (C)	6,588,430	0.27
26,208	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND O USD (C)	22,110,245	0.91
14,423	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND INTITUTIONAL I USD (C)	14,600,306	0.60
3,686	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	34,609,008	1.42
10,357	AMUNDI SF SBI FM INDIA BOND H USD (C)	8,970,185	0.37
Money market instrument		**417,171,512**	**17.09**
	France	*141,183,586*	*5.78*
63,000,000	FRANCE BTF 0% 09/08/2023	62,040,510	2.54
79,304,063	FRANCE BTF 0% 22/02/2023	79,143,076	3.24
	Germany	*73,548,000*	*3.01*
75,000,000	GERMANY BUBILLS 0% 18/10/2023	73,548,000	3.01
	United States of America	*202,439,926*	*8.30*
48,200,000	USA T-BILLS 0% 13/07/2023	44,104,307	1.81
170,000,000	USA T-BILLS 0% 23/02/2023	158,335,619	6.49
Derivative instruments		**-**	**0.00**
	Options	**-**	**0.00**
	Luxembourg	*-*	*0.00*
24,000,000	EUR(P)/USD(C)OTC - 0.99 - 04.01.23 PUT	-	0.00
Short positions		**-**	**0.00**
Derivative instruments		**-**	**0.00**
	Options	**-**	**0.00**
	Luxembourg	*-*	*0.00*
-31,200,000	EUR(P)/USD(C)OTC - 0.96 - 04.01.23 PUT	-	0.00
Total securities portfolio		**2,152,300,020**	**88.15**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,889,260,889**	**88.18**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,661,277,270**	**81.22**
	Shares	**5,374,100**	**0.16**
	Canada	*1,021,500*	*0.03*
41,330	FRONTERA ENERGY	353,120	0.01
78,642	FRONTERA ENERGY CORPORATION	668,380	0.02
	Cyprus	-	*0.00*
4,008,371	XXI CENTURY INVESTMENTS	-	0.00
	Germany	*1,639,078*	*0.05*
185,500	COMMERZBANK	1,639,078	0.05
	Kazakhstan	*1,827,471*	*0.05*
442,418	FORTEBANK JSC GDR 500 SHS	1,827,471	0.05
	Netherlands	*886,051*	*0.03*
11,385	LYONDELLBASELL	886,051	0.03
	Russia	-	*0.00*
65,989	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
	Bonds	**2,655,903,170**	**81.06**
	Angola	*45,922,124*	*1.40*
12,600,000	ANGOLA 8.00% REGS 26/11/2029	10,391,207	0.32
3,630,000	ANGOLA 9.125% REGS 26/11/2049	2,669,347	0.08
4,480,000	ANGOLA 9.375% REGS 08/05/2048	3,336,210	0.10
36,300,000	REPUBLIC OF ANGOLA 8.75% REGS 14/04/2032	29,525,360	0.90
	Argentina	*160,173,447*	*4.89*
8,002,000	AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	5,921,817	0.18
56,550,000	ARGENTINA VAR 09/01/2038	16,891,613	0.52
54,475,050	ARGENTINA VAR 09/07/2030	13,876,910	0.42
39,451,629	ARGENTINA VAR 09/07/2035	9,495,376	0.29
25,000,000	ARGENTINA VAR 09/07/2041	6,661,747	0.20
408,343	ARGENTINA VAR 15/12/2035	2,510	0.00
29,350,000	ARGENTINA 0% 15/12/2035	6	0.00
19,068,589	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA 5.25% REGS 25/07/2027	4,470,510	0.14
2,040,000	GENERACION MEDITERRANEA SA 9.625% REGS 01/12/2027	1,130,109	0.03
5,000,000	GOBIERNO DE LA PROVINCIA DE NEUQUEN VAR REGS 12/05/2028	3,750,550	0.11
6,046,106	INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2025	1,457,677	0.04
14,700,000	PAMPA ENERGIA SA 7.50% REGS 24/01/2027	12,694,684	0.39
19,300,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	16,712,923	0.51
2,758,000	PROVINCE OF TIERRA DEL FUEGO 8.95% REGS 17/04/2027	1,472,691	0.04
5,338,027	PROVINCIA DE LA RIOJA VAR REGS 24/02/2028	2,331,426	0.07
14,050,000	YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	10,596,116	0.32
17,700,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	11,778,108	0.36
31,850,000	YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	22,612,382	0.70
21,610,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	17,079,848	0.53
1,979,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	1,236,444	0.04
	Austria	*44,661,247*	*1.36*
4,000,000	KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031	3,034,416	0.09
25,400,000	SUZANO AUSTRIA GMBH 3.75% 15/01/2031	19,984,664	0.60
15,800,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	13,930,056	0.43
8,200,000	SUZANO AUSTRIA GMBH 7.00% REGS 16/03/2047	7,712,111	0.24
	Bahamas	*13,721,377*	*0.42*
17,000,000	COMMONWEALTH OF BAHAMAS 9.00% REGS 16/06/2029	13,721,377	0.42
	Bahrain	*31,965,706*	*0.98*
45,087,000	GOLDEN BELT 1 SUKK CO DEFAULTED PERP	17,743	0.00
22,200,000	OIL GAS HOLDING 7.50% REGS 25/10/2027	21,337,169	0.66
10,755,000	OIL GAS HOLDING 8.375% REGS 07/11/2028	10,610,794	0.32
	Bermuda	*11,504,640*	*0.35*
1,600,000	AFRICAN MINERALS LTD 0% 31/12/2049 DEFAULTED	4,243	0.00
6,259,512	DIGICEL GROUP 0.5 LTD 8.00% REGS 01/04/2025	1,617,415	0.05
5,154,000	GCX LTD 0% 31/12/2049 DEFAULTED	1,931,693	0.06
9,160,000	GEOPARK LTD 5.50% REGS 17/01/2027	7,430,907	0.22
15,867,843	RUSSIAN STANDARD LTD 13% REGS 27/10/2022 DEFAULTED	520,379	0.02
3,000,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 31/12/2049 DEFAULTED	3	0.00
	Brazil	*14,457,499*	*0.44*
6,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS PERPETUAL DEFAULTED	24,605	0.00
2,550,000	BANCO CRUZEIRO DO SUL SA 0% REGS 31/12/2049	2	0.00
4,300,000	LIGHT SERVICES DE ELECTRICIDADE SA 4.375% REGS 18/06/2026	3,385,527	0.10
9,600,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	7,440,912	0.23
7,756,587	ODEBRECHT OLEO E GAS SA VAR REGS 01/12/2026	1,945,524	0.06
3,250,677	ODEBRECHT OLEO E GAS SA 0% REGS 01/12/2026	1,660,929	0.05
	British Virgin Islands	*44,301,873*	*1.35*
2,000,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	384,165	0.01
7,700,000	HUARONG FINANCE II CO LTD 4.875% 22/11/2026	6,463,527	0.20
9,000,000	HUARONG FINANCE 2019 CO LTD 2.50% 24/02/2023	8,369,473	0.26
1,605,598	NOBLE TRADING HOLD CO LTD VAR 20/12/2025	82,292	0.00
77,519	PREMIUM FOODS BRAZIL INC 0% 31/12/2049 DEFAULTED	-	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
10,600,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 3.10% REGS 08/01/2051	6,610,189	0.20
27,500,000	TELEGRAM GROUP INC 7.00% 22/03/2026	20,779,667	0.63
7,250,000	TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	1,612,560	0.05
	Canada	*24,888,548*	*0.76*
15,900,000	FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	14,228,433	0.44
4,542,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	4,064,500	0.12
7,682,000	HUDBAY MINERALS INC 4.50% 144A 01/04/2026	6,595,615	0.20
	Cayman Islands	*115,727,158*	*3.53*
32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	19,033,532	0.58
2,400,000	CENTRAL CHN REAL ESTATE 7.65% 27/08/2023	817,675	0.02
5,000,000	CENTRAL CHN REAL ESTATE 7.75% 24/05/2024	1,478,613	0.05
11,160,000	CT TRUST 5.125% REGS 03/02/2032	9,234,907	0.28
23,300,000	DP WORLD SALAAM VAR PERPETUAL	21,631,830	0.67
2,800,000	ENDEAVOUR MINING PLC 5.00% REGS 14/10/2026	2,239,633	0.07
20,758,000	FANTASIA HOLDING 0% 01/06/2023	1,652,277	0.05
17,080,000	FANTASIA HOLDING 0% 09/01/2023	1,343,355	0.04
5,192,000	FANTASIA HOLDING 0% 18/10/2022	386,560	0.01
5,800,000	FANTASIA HOLDING 0% 19/10/2023	460,305	0.01
6,400,000	FANTASIA HOLDING 0% 28/07/2023	505,823	0.02
6,800,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	555,787	0.02
5,000,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	4,402,249	0.13
12,030,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	9,167,147	0.28
33,900,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	4,383,098	0.13
43,500,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	5,610,878	0.17
5,600,000	KAISA GROUP HOLDINGS LIMITED 0% 28/09/2023	725,101	0.02
44,200,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	5,746,311	0.18
28,100,000	KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	3,673,208	0.11
8,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	6,222,914	0.19
13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% REGS 05/07/2034	5,945,382	0.18
8,214,894	MIE HOLDINGS CORP 0% 31/12/2024	1,116,102	0.03
2,646,481	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	14,382	0.00
12,780,000	RUTAS 2 AND 7 FINACNE LTD 0% REGS 30/09/2036	7,047,495	0.22
9,370,000	SCHAHIN II FINANCE CO SPV 0% REGS 25/09/2022 DEFAULTED	42	0.00
13,100,000	SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	2,332,530	0.07
23,000,000	TARQUIN LTD 0% 17/03/2026	22	0.00
	Chile	*30,794,952*	*0.94*
9,000,000	ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	6,449,152	0.20
15,000,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	11,521,574	0.35
1,683,269	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	912,080	0.03
772,722	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	115,845	0.00
10,000,000	REPUBLIC OF CHILE 3.25% 21/09/2071	5,832,748	0.18
8,600,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 3.50% REGS 10/09/2051	5,963,553	0.18
	Colombia	*104,857,964*	*3.20*
7,602,000	BANCOLOMBIA SA VAR 18/10/2027	7,025,395	0.21
15,000,000	COLOMBIA 3.875% 15/02/2061	7,910,190	0.24
100,000	COLOMBIA 3.875% 25/04/2027	83,142	0.00
35,800,000	COLOMBIA 4.125% 15/05/2051	20,285,157	0.62
15,200,000	COLOMBIA 5.00% 15/06/2045	9,808,468	0.30
24,600,000	ECOPETROL SA 5.875% 18/09/2023	22,954,700	0.71
10,000,000	EMPRESAS PUBLIC MEDELLIN 4.375% REGS 15/02/2031	7,250,878	0.22
4,200,000	FIDEICOMISO PA PACIFICO 8.25% REGS 15/01/2035	3,392,610	0.10
3,526,000	OLEODUCTO CENTRAL SA 4.00% REGS 14/07/2027	2,924,176	0.09
600,000	PROMIGAS SA ESP GASES DEL PACIFICO SAC 3.75% REGS 16/10/2029	460,396	0.01
24,200,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	22,762,852	0.70
	Cyprus	*4,431,816*	*0.14*
9,251,000	MHP SE 7.75% REGS 10/05/2024	4,431,812	0.14
4,700,000	PBB LPN ISSUANCE LTD 0% 31/12/2049 DEFAULTED	4	0.00
	Dominican Republic	*94,600,385*	*2.89*
33,250,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	25,953,537	0.79
15,550,000	DOMINICAN REPUBLIC 5.30% REGS 21/01/2041	11,302,362	0.34
34,420,000	DOMINICAN REPUBLIC 5.50% REGS 22/02/2029	29,735,203	0.92
24,090,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	16,634,684	0.51
12,930,000	DOMINICAN REPUBLIC 6.00% REGS 22/02/2033	10,974,599	0.33
	Ecuador	*3,638,760*	*0.11*
9,869,290	ECUADOR 0% REGS 31/07/2030	3,638,760	0.11
	Egypt	*105,460,220*	*3.22*
8,000,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	6,199,560	0.19
5,000,000	ARAB REPUBLIC OF EGYPT 7.30% REGS 30/09/2033	3,335,535	0.10
3,000,000	EGYPT 3.875% REGS 16/02/2026	2,328,180	0.07
11,800,000	EGYPT 4.75% REGS 11/04/2025	10,569,378	0.32
600,000	EGYPT 5.577% REGS 21/02/2023	560,309	0.02
17,000,000	EGYPT 5.625% REGS 16/04/2030	11,839,310	0.36
17,760,000	EGYPT 5.875% REGS 16/02/2031	11,625,332	0.35
3,000,000	EGYPT 6.375% REGS 11/04/2031	2,091,420	0.06
14,000,000	EGYPT 7.053% REGS 15/01/2032	9,618,253	0.29
400,000	EGYPT 7.50% REGS 16/02/2061	232,384	0.01
10,230,000	EGYPT 7.625% REGS 29/05/2032	7,121,460	0.22
14,100,000	EGYPT 7.903% REGS 21/02/2048	8,386,015	0.26
46,600,000	EGYPT 8.50% REGS 31/01/2047	29,167,300	0.90
3,800,000	EGYPT 8.70% REGS 01/03/2049	2,385,784	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	El Salvador	*9,263,585*	*0.28*
15,700,000	EL SALVADOR 7.125% REGS 20/01/2050	5,769,097	0.17
9,244,000	EL SALVADOR 7.65% REGS 15/06/2035	3,494,488	0.11
	France	*7,280,581*	*0.22*
10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	7,280,581	0.22
	Gabon	*26,025,243*	*0.79*
17,700,000	GABONESE REPUBLIC 6.625% REGS 06/02/2031	13,640,070	0.41
16,071,000	GABONESE REPUBLIC 7.00% REGS 24/11/2031	12,385,173	0.38
	Georgia	*1,646,512*	*0.05*
2,000,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	1,646,512	0.05
	Ghana	*26,147,538*	*0.80*
39,500,000	GHANA 10.75% REGS 14/10/2030	26,147,538	0.80
	Guatemala	*16,595,242*	*0.51*
2,730,000	REPUBLIC OF GUATEMALA 3.70% REGS 07/10/2033	2,119,309	0.06
16,000,000	REPUBLIC OF GUATEMALA 5.25% REGS 10/08/2029	14,475,933	0.45
	Hungary	*56,824,754*	*1.73*
8,000,000	HUNGARY 7.625% 29/03/2041	8,207,337	0.25
6,550,000	REPUBLIC OF HUNGARY 5.00% 22/02/2027	6,505,198	0.20
21,600,000	REPUBLIC OF HUNGARY 5.25% REGS 16/06/2029	19,402,659	0.59
25,800,000	REPUBLIC OF HUNGARY 5.50% REGS 16/06/2034	22,709,560	0.69
	India	*6,324,370*	*0.19*
7,190,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	6,324,370	0.19
	Indonesia	*175,026,193*	*5.34*
41,165,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	35,520,120	1.08
22,000,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	18,087,515	0.55
6,583,000	PT PERTAMINA 4.15% REGS 25/02/2060	4,425,121	0.14
2,000,000	PT PERTAMINA 4.15% 144A 25/02/2060	1,344,409	0.04
53,000,000	PT PERTAMINA 4.70% REGS 30/07/2049	40,573,492	1.24
51,800,000	PT PERTAMINA 5.625% REGS 20/05/2043	44,507,957	1.36
11,600,000	PT PERTAMINA 6.00% REGS 03/05/2042	10,352,776	0.32
6,800,000	PT PERTAMINA 6.45% REGS 30/05/2044	6,367,438	0.19
15,000,000	REPUBLIC OF INDONESIA 4.65% 20/09/2032	13,847,365	0.42
	Iraq	*4,291,902*	*0.13*
7,200,000	IRAQ 5.80% REGS 15/01/2028	4,291,902	0.13
	Ireland	*25,570,116*	*0.78*
4,000,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	2,690,504	0.08
24,000,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	21,336,781	0.65
4,010,000	TCS FINANCE DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	1,542,831	0.05
	Isle of Man	*12,728,509*	*0.39*
15,520,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	12,728,509	0.39
	Ivory Coast	*4,205,400*	*0.13*
5,000,000	IVORY COAST 5.875% REGS 17/10/2031	4,205,400	0.13
	Jamaica	*2,428,569*	*0.07*
3,390,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	2,428,569	0.07
	Jersey	*24,400,633*	*0.74*
24,820,000	GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	18,150,255	0.55
7,800,000	WEST CHINA CEMENT 4.95% 08/07/2026	6,250,378	0.19
	Kazakhstan	*77,601,236*	*2.37*
7,000,000	KAZAKHSTAN 0.60% REGS 30/09/2026	6,166,930	0.19
10,485,000	KAZAKHSTAN 6.50% REGS 21/07/2045	10,277,216	0.31
21,200,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	14,839,106	0.45
3,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	2,596,205	0.08
8,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	7,066,625	0.22
20,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	14,890,040	0.46
18,700,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	14,511,621	0.44
8,600,000	REPUBLIC OF KAZAKHSTAN 4.875% REGS 14/10/2044	7,253,493	0.22
	Kenya	*14,838,782*	*0.45*
19,000,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	14,838,782	0.45
	Lebanon	*8,644,811*	*0.26*
600,000	LEBANESE REPUBLIC 0% PERPETUAL DEFAULTED USD (ISIN XS0944226637)	34,446	0.00
115,700,000	LEBANESE REPUBLIC 0% 17/05/2033 DEFAULTED	6,599,968	0.20
3,880,000	LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED	220,639	0.01
13,000,000	LEBANESE REPUBLIC 0% 25/05/2029 DEFAULTED	739,011	0.02
18,420,000	LEBANESE REPUBLIC 0% 27/11/2026 DEFAULTED	1,050,747	0.03
	Luxembourg	*77,989,700*	*2.38*
7,500,000	AEGEA FINANCE SARL 6.75% REGS 20/05/2029	6,946,732	0.21
13,200,000	AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% 29/12/2049 DEFAULTED	5	0.00
371,687	CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	504,050	0.02
28,960,000	ECUADOR SOCIAL BOND SARL 0% REGS 30/01/2035	13,119,038	0.40
3,260,000	ECUADOR SOCIAL BOND SARL 0% 144A 30/01/2035	1,476,798	0.05
4,795,000	IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	4,387	0.00
4,000,000	IIB LUXEMBOURG SA 0% 31/12/2049 DEFAULTED	3,429	0.00
23,800,000	JBS USA LUX SA 3.625% REGS 15/01/2032	18,225,594	0.56

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
9,200,000	JBS USA LUX SA 3.75% REGS 01/12/2031	7,039,756	0.21
15,450,000	JBS USA LUX SA 5.75% 01/04/2033	13,553,585	0.41
4,300,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	1,793,288	0.05
7,500,000	METALCORP GRP SA 8.50% 28/06/2026	3,614,550	0.11
1,100,000	MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	847,441	0.03
8,589,000	MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	7,661,090	0.23
2,200,000	NEXA RESSOURCES SA 5.375% REGS 04/05/2027	1,945,503	0.06
1,600,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	1,254,454	0.04
	Mauritius	*2,231,699*	*0.07*
2,442,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	2,231,699	0.07
	Mexico	*316,485,458*	*9.67*
8,200,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	7,531,399	0.23
9,200,000	ALPEK SA DE CV 3.25% REGS 25/02/2031	7,235,523	0.22
1,910,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,749,540	0.05
4,925,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	3,369,264	0.10
5,125,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	3,512,394	0.11
6,600,000	COMISION FEDERAL DE ELECTRICIDAD 4.688% REGS 15/05/2029	5,481,540	0.17
3,759,199	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	4	0.00
4,000,000	CYDSA SAB DE CV 6.25% REGS 04/10/2027	3,562,089	0.11
2,600,000	ELECTRICIDAD FIRME DE MEXICO HOLDINGS SA DE CV 4.90% REGS 20/11/2026	2,151,575	0.07
31,658,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	26,400,504	0.81
1,914,919	HYPOTECARIA SU CASITFA 0% 144A 29/06/2018 DEFAULTED	320	0.00
1,860,000	METALSA SA DE CV 3.75% REGS 04/05/2031	1,372,435	0.04
7,100,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	5,142,935	0.16
34,600,000	MEXICO 3.771% 24/05/2061	20,664,362	0.63
12,000,000	MEXICO 4.50% 31/01/2050	8,592,326	0.26
6,000,000	MEXICO 4.60% 23/01/2046	4,390,836	0.13
31,000,000	MEXICO 5.00% 27/04/2051	23,697,390	0.72
28,200,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	20,213,369	0.62
13,322,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	12,295,310	0.38
7,000,000	PETROLEOS MEXICANOS PEMEX 5.95% 28/01/2031	4,985,758	0.15
34,700,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	27,912,164	0.85
25,600,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	17,484,998	0.53
11,750,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	8,679,642	0.26
48,932,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	29,413,302	0.90
12,500,000	PETROLEOS MEXICANOS PEMEX 6.84% 23/01/2030	9,722,300	0.30
3,800,000	PETROLEOS MEXICANOS PEMEX 6.875% 16/10/2025	3,489,733	0.11
13,200,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	9,739,120	0.30
1,200,000	TRUST F/1401 6.95% REGS 30/01/2044	980,554	0.03
4,600,000	UNITED MEXICAN STATES 3.50% 12/02/2034	3,467,682	0.11
27,600,000	UNITED MEXICAN STATES 4.28% 14/08/2041	20,001,822	0.61
15,600,000	UNITED MEXICAN STATES 4.40% 12/02/2052	10,801,968	0.33
14,400,000	UNITED MEXICAN STATES 4.875% 19/05/2033	12,443,300	0.38
	Mongolia	*15,183,414*	*0.46*
10,710,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	9,030,721	0.28
6,200,000	MONGOLIA 3.50% REGS 07/07/2027	4,688,356	0.14
1,800,000	MONGOLIA 5.125% REGS 07/04/2026	1,464,337	0.04
	Mozambique	*3,609,604*	*0.11*
5,000,000	MOZAMBIQUE 5.00% REGS 15/09/2031	3,609,604	0.11
	Netherlands	*24,443,465*	*0.75*
12,410,000	BOI FINANCE BV 7.50% REGS 16/02/2027	9,991,166	0.31
5,000,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	4,139,939	0.13
7,348,921	NGD HOLDINGS BV 6.75% 31/12/2026	3,275,942	0.10
12,031,000	NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025	2,904,011	0.09
16,696,000	NOSTRUM OIL&GAS FIN BV 0% REGS 31/12/2049	4,076,656	0.12
5,985,000	SIDETUR FINANCE BV 0% REGS 31/12/2049 DEFAULTED	55,751	0.00
	Nigeria	*69,139,425*	*2.11*
12,700,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	9,286,797	0.28
11,200,000	FEDERAL REPUBLIC OF NIGERIA 6.125% REGS 28/09/2028	8,144,701	0.25
22,400,000	FEDERAL REPUBLIC OF NIGERIA 7.375% REGS 28/09/2033	15,015,608	0.45
5,000,000	NIGERIA 6.375% REGS 12/07/2023	4,648,161	0.14
13,200,000	NIGERIA 6.50% REGS 28/11/2027	9,997,864	0.31
7,400,000	NIGERIA 7.696% REGS 23/02/2038	4,739,120	0.14
10,000,000	NIGERIA 7.875% REGS 16/02/2032	7,081,377	0.22
10,417,485	TNOG OIL AND GAS LTD 0% 12/01/2028	5,739,500	0.18
1,800,000	TNOG OIL AND GAS LTD 0% 17/05/2032	4,486,297	0.14
	Oman	*8,840,300*	*0.27*
1,000,000	OMAN 4.875% REGS 01/02/2025	921,818	0.03
9,000,000	OMAN 6.75% REGS 17/01/2048	7,918,482	0.24
	Pakistan	*926,870*	*0.03*
2,750,000	PAKISTAN 7.875% REGS 31/03/2036	926,870	0.03
	Panama	*18,517,861*	*0.57*
10,800,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	8,801,102	0.26
4,880,000	CABLE ONDA SA 4.50% REGS 30/01/2030	4,110,494	0.13
3,766,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	3,122,860	0.10
2,600,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	2,483,405	0.08

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Paraguay	*38,433,508*	*1.17*
2,800,000	PARAGUAY 4.95% REGS 28/04/2031	2,552,152	0.08
37,850,000	PARAGUAY 5.40% REGS 30/03/2050	30,771,189	0.93
6,212,000	PARAGUAY 5.60% REGS 13/03/2048	5,110,167	0.16
	Peru	*15,003,202*	*0.46*
11,950,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	10,211,890	0.31
5,600,000	CONSORCIO TRANSMATARO SA 5.20% REGS 11/04/2038	4,791,312	0.15
	Poland	*6,554,112*	*0.20*
6,550,000	REPUBLIC OF POLAND 5.75% 16/11/2032	6,554,112	0.20
	Saudi Arabia	*127,894,765*	*3.90*
14,600,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	9,903,376	0.30
94,200,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	69,606,937	2.12
21,400,000	SAUDI ARABIA 3.45% REGS 02/02/2061	14,391,588	0.44
26,600,000	SAUDI ARABIA 4.50% REGS 26/10/2046	22,120,931	0.68
18,600,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	11,871,933	0.36
	Senegal	*12,312,087*	*0.38*
6,600,000	SENEGAL 5.375% REGS 08/06/2037	4,457,178	0.14
4,300,000	SENEGAL 6.25% REGS 23/05/2033	3,337,823	0.10
6,800,000	SENEGAL 6.75% REGS 13/03/2048	4,517,086	0.14
	South Africa	*71,672,952*	*2.19*
5,000,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	4,244,647	0.13
22,950,000	SOUTH AFRICA 4.85% 30/09/2029	19,228,112	0.59
32,000,000	SOUTH AFRICA 5.00% 12/10/2046	21,123,149	0.64
4,600,000	SOUTH AFRICA 5.375% 24/07/2044	3,262,002	0.10
20,400,000	SOUTH AFRICA 5.65% 27/09/2047	14,115,328	0.43
14,000,000	SOUTH AFRICA 5.75% 30/09/2049	9,699,714	0.30
	Sri Lanka	*22,563,224*	*0.69*
23,300,000	SRI LANKA 0% REGS 11/05/2027	6,651,716	0.20
8,000,000	SRI LANKA 0% REGS 18/04/2023	2,299,143	0.07
5,000,000	SRI LANKA 0% REGS 18/04/2028	1,442,586	0.04
1,800,000	SRI LANKA 0% REGS 28/03/2030	513,883	0.02
40,710,000	SRI LANKA 0% REGS 28/06/2024	11,655,896	0.36
	Thailand	*4,827,317*	*0.15*
7,400,000	GC TREASURY CENTRE COMPANY LTD 4.30% REGS 18/03/2051	4,827,317	0.15
	Togo	*5,439,857*	*0.17*
5,990,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	5,439,857	0.17
	Trinidad and Tobago	*2,728,320*	*0.08*
3,000,000	TRINIDAD GENERATION UNLIMITED 5.25% REGS 04/11/2027	2,728,320	0.08
	Turkey	*52,636,926*	*1.61*
9,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	7,809,861	0.24
16,590,000	REPUBLIC OF TURKEY 9.875% 15/01/2028	16,153,506	0.50
5,000,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	4,074,491	0.12
20,500,000	TURKEY 4.875% 16/04/2043	12,568,147	0.38
6,000,000	TURKEY 5.25% 13/03/2030	4,533,296	0.14
11,000,000	TURKEY 6.00% 14/01/2041	7,497,625	0.23
	Ukraine	*15,459,450*	*0.47*
9,740,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2026	1,640,536	0.05
14,350,000	UKRAINE 0% REGS 01/09/2024	2,946,641	0.09
19,600,000	UKRAINE 0% REGS 01/09/2029	4,022,844	0.12
11,600,000	UKRAINE 0% REGS 21/05/2029	2,115,444	0.06
21,550,000	UKRAINE 7.75% REGS 01/09/2025	4,393,596	0.14
1,650,000	UKRAINE 7.75% REGS 01/09/2026	340,389	0.01
	United Arab Emirates	*5,827,705*	*0.18*
7,472,000	ABU DHABI PORTS COMPANY PJSC 2.50% 06/05/2031	5,827,705	0.18
	United Kingdom	*89,890,371*	*2.74*
2,100,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	211,789	0.01
8,481,872	DTEK FINANCE PLC VAR 31/12/2027	2,238,467	0.07
12,300,000	GAZPROM FINANCE PLC VAR REGS PERPETUAL	7,250,973	0.22
8,450,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	7,530,456	0.23
14,600,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	10,749,759	0.33
3,726,563	KCA DEUTAG UK FINANCE PLC 9.875% REGS 01/12/2025	3,297,882	0.10
16,440,000	KONDOR FINANCE PLC 0% REGS 08/11/2026	2,719,127	0.08
3,744,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	2,550,516	0.08
2,400,000	MARB BONDCO PLC 3.95% REGS 29/01/2031	1,743,944	0.05
23,400,000	SSB NO 1 PLC VAR REGS 10/03/2023	793,309	0.02
32,067,000	SSB NO 1 PLC VAR REGS 20/03/2025	3,676,625	0.11
12,000,000	THE BIDVEST GROUP UK PLC 3.625% REGS 23/09/2026	10,147,688	0.31
26,775,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	20,096,366	0.61
29,010,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	16,673,173	0.51
5,611,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	210,297	0.01
	United States of America	*212,320,478*	*6.48*
4,200,000	AZUL INVESTMENTS LLP 7.25% REGS 15/06/2026	2,448,731	0.07
24,800,000	CITGO HOLDING INC 9.25% 144A 01/08/2024	23,350,690	0.71
2,100,000	KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	1,586,909	0.05
17,690,000	KOSMOS ENERGY LTD 7.75% REGS 01/05/2027	13,895,746	0.42
3,400,000	NBM US HOLDINGS 7.00% REGS 14/05/2026	3,175,022	0.10
24,963,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	22,934,383	0.70
8,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	6,819,171	0.21
26,000,000	STILLWATER MINING CO 4.50% REGS 16/11/2029	19,646,962	0.60
127,000,000	USA T-BONDS 2.50% 31/03/2023	118,462,864	3.62

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Uzbekistan	*21,993,245*	*0.67*
1,800,000	REPUBLIC OF UZBEKISTAN 3.90% REGS 19/10/2031	1,390,313	0.04
7,090,000	UZBEKISTAN 3.70% REGS 25/11/2030	5,573,481	0.17
19,920,000	UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	15,029,451	0.46
	Venezuela	*34,240,149*	*1.04*
28,667,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS PERPETUAL DEFAULTED	2,539,000	0.08
201,717,391	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	9,119,574	0.27
163,178,302	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	7,421,574	0.23
36,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 17/02/2022 DEFAULTED	1,769,051	0.05
87,020,700	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	4,097,250	0.13
10,052,200	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	462,180	0.01
5,000,000	REPUBLIC OF VENEZUELA 0% 21/04/2025	408,152	0.01
10,000,000	REPUBLIC OF VENEZUELA 0% 07/05/2023 DEFAULTED	799,250	0.02
100,600,000	REPUBLIC OF VENEZUELA 0% 13/10/2019 DEFAULTED	6,777,362	0.21
10,000,000	REPUBLIC OF VENEZUELA 0% 15/09/2027 DEFAULTED	846,756	0.03
	Zambia	*27,786,014*	*0.85*
28,100,000	REPUBLIC OF ZAMBIA 0% REGS 20/09/2022	11,288,710	0.35
19,000,000	ZAMBIA 0% REGS 14/04/2024	8,155,980	0.25
19,800,000	ZAMBIA 0% REGS 30/07/2027	8,341,324	0.25
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	United Kingdom	*-*	*0.00*
86,401	MRIYA FARMING PLC	-	0.00
	Warrants, Rights	**-**	**0.00**
	Mexico	*-*	*0.00*
231,454	HIPOTECARIA CL I	-	0.00
Shares/Units of UCITS/UCIS		**221,541,829**	**6.76**
	Shares/Units in investment funds	**221,541,829**	**6.76**
	France	*91,477,873*	*2.79*
92	AMUNDI EURO LIQUIDITY	91,477,873	2.79
	Jersey	*19*	*0.00*
1	ETFS SHORT CRUDE OIL	19	0.00
	Luxembourg	*130,063,937*	*3.97*
10,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	9,347,857	0.29
16,500	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND O USD (C)	19,929,557	0.61
13,581	AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	11,071,330	0.34
13,400	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD (C)	10,485,634	0.32
25,000	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND S USD (C)	25,432,888	0.78
4,113	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	38,616,871	1.18
10,357	AMUNDI SF SBI FM INDIA BOND H USD (C)	8,970,185	0.27
3,000	AMUNID FUNDS EMERGING MARKETS CRP HIGH YIELD BOND Z USD C	2,777,484	0.08
3,585	STRUCTURA SICAV STRATAGEM	3,432,131	0.10
Derivative instruments		**6,441,790**	**0.20**
	Options	**6,441,790**	**0.20**
	United States of America	*6,441,790*	*0.20*
4,000	10YR US TREASRY NOTE - 113.00 - 24.02.23 PUT	6,441,790	0.20
Total securities portfolio		**2,889,260,889**	**88.18**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**519,488,542**	**93.21**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**457,197,690**	**82.03**
	Bonds	**457,197,690**	**82.03**
	Argentina	*15,782,091*	*2.83*
5,000,000	ARGENTINA VAR 09/07/2030	1,359,350	0.24
1,000,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	924,190	0.17
8,807,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	6,254,555	1.12
2,000,000	YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	1,208,000	0.22
6,800,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	5,735,936	1.03
450,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	300,060	0.05
	Austria	*4,791,000*	*0.86*
3,600,000	KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031	2,914,632	0.52
2,400,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	1,876,368	0.34
	Bahrain	*4,313,012*	*0.77*
2,400,000	BAHRAIN 5.25% REGS 25/01/2033	2,055,240	0.37
2,300,000	BBK 5.50% 09/07/2024	2,257,772	0.40
	Bermuda	*11,210,797*	*2.01*
2,000,000	CHINA OIL AND GAS 5.50% 25/01/2023	565,829	0.10
1,500,000	DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	672,135	0.12
2,500,000	DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	2,161,525	0.39
2,000,000	DIGICEL LTD 6.75% REGS 01/03/2023	784,560	0.14
3,000,000	GEOPARK LTD 5.50% REGS 17/01/2027	2,597,370	0.47
3,800,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	3,282,098	0.58
1,600,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	1,147,280	0.21
	Brazil	*6,234,738*	*1.12*
2,500,000	BANCO VOTORANTIM 4.375% REGS 29/07/2025	2,398,400	0.43
1,000,000	ITAU UNIBANCO HOLDING SA VAR REGS 21/11/2029	958,750	0.17
3,600,000	ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	2,877,588	0.52
	British Virgin Islands	*15,016,996*	*2.69*
1,070,000	FORTUNE STAR BVI LTD 5.05% 27/01/2027	687,903	0.12
700,000	FORTUNE STAR BVI LTD 6.85% 02/07/2024	606,186	0.11
6,530,000	HUARONG FINANCE 2019 CO LTD 3.75% 29/05/2024	6,222,894	1.11
1,565,000	PEAK RE BVI HOLDING LTD VAR PERPETUAL	1,258,338	0.23
3,500,000	SEPCO VIRGIN LTD VAR PERPETUAL	3,369,415	0.60
3,000,000	SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% REGS 12/04/2027	2,872,260	0.52
	Canada	*2,004,888*	*0.36*
2,400,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	2,004,888	0.36
	Cayman Islands	*40,281,084*	*7.23*
5,600,000	BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	5,352,312	0.95
2,000,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	1,253,922	0.22
6,000,000	CENTRAL CHN REAL ESTATE 7.50% 14/07/2025	1,656,360	0.30
1,310,000	COUNTRY GARDEN HOLDINGS CO LTD 3.30% 12/01/2031	696,868	0.13
2,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.80% 06/08/2030	1,071,400	0.19
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.625% 14/01/2030	533,630	0.10
2,470,000	CT TRUST 5.125% REGS 03/02/2032	2,181,380	0.39
2,000,000	DP WORLD CRESCENT LTD 3.875% 18/07/2029	1,875,660	0.34
4,800,000	DP WORLD SALAAM VAR PERPETUAL	4,756,032	0.84
1,875,000	ENN ENERGY HLD BONDS 2.625% REGS 17/09/2030	1,516,744	0.27
2,600,000	GACI FIRST INVESTMENT 5.00% 13/10/2027	2,606,162	0.47
1,850,000	JD COM INC 3.375% 14/01/2030	1,622,783	0.29
950,000	KAISA GROUP HOLDINGS LIMITED 0% 16/04/2025	131,347	0.02
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	418,530	0.08
600,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	569,928	0.10
1,200,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	996,211	0.18
4,200,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	4,249,686	0.76
2,570,000	MELCO RESORTS FINANCE LTD 5.75% REGS 21/07/2028	2,148,185	0.39
3,175,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	2,819,336	0.51
2,180,000	MODERN LAND CHINA CO LTD 0% 04/03/2024	140,828	0.03
1,020,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	184,926	0.03
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	659,575	0.12
4,285,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	811,622	0.15
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	190,030	0.03
1,000,000	TENCENT MUSIC ENTERTAINMENT GROUP 2.00% 03/09/2030	758,220	0.14
430,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	336,951	0.06
3,775,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 12/08/2026	356,926	0.06
1,500,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2026	141,945	0.03
700,000	ZHENRO PROPERTIES GROUP LIMITED 0% 05/02/2025	37,086	0.01
3,875,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	206,499	0.04
	Chile	*10,328,706*	*1.85*
1,000,000	ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	764,762	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
600,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	505,968	0.09
1,833,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,468,508	0.26
919,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 4.75% REGS 01/08/2026	894,738	0.16
1,100,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026	1,037,201	0.19
2,000,000	INVERSIONES CMPC SA 4.375% REGS 04/04/2027	1,940,960	0.35
4,000,000	TELEFONICA MOVILES CHILE SA 3.537% REGS 18/11/2031	3,308,720	0.59
650,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	407,849	0.07
	Colombia	*5,011,585*	*0.90*
2,570,000	BANCOLOMBIA SA VAR 18/12/2029	2,268,359	0.41
2,900,000	ECOPETROL SA 5.375% 26/06/2026	2,743,226	0.49
	Dominican Republic	*775,720*	*0.14*
1,000,000	DOMINICAN REPUBLIC 5.30% REGS 21/01/2041	775,720	0.14
	Egypt	*7,747,579*	*1.39*
4,200,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	3,473,652	0.62
4,900,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	4,273,927	0.77
	Georgia	*1,311,704*	*0.24*
374,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	328,604	0.06
1,000,000	TBC BANK JSC 5.75% REGS 19/06/2024	983,100	0.18
	Hong Kong (China)	*574,366*	*0.10*
720,000	MTR CORP LTD 1.625% 19/08/2030	574,366	0.10
	Hungary	*1,533,700*	*0.28*
1,400,000	RAIFFEISEN BANK ZRT VAR 22/11/2025	1,533,700	0.28
	India	*25,743,321*	*4.62*
3,360,000	10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028	2,842,997	0.51
2,250,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	1,717,695	0.31
2,400,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	2,347,608	0.42
1,000,000	ADANI TRANSMISSION LTD 4.00% REGS 03/08/2026	894,340	0.16
3,500,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	3,046,750	0.55
3,000,000	INDIAN RAILWAY FINANCE CORPORATION LTD 3.249% REGS 13/02/2030	2,594,850	0.47
1,500,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	1,114,781	0.20
4,400,000	MUTHOOT FINANCE 4.40% REGS 02/09/2023	4,333,604	0.77
3,100,000	POWER FINANCE CORPORATION 1.841% 21/09/2028	2,636,491	0.47
3,000,000	POWER FINANCE CORPORATION 4.50% 18/06/2029	2,763,780	0.50
1,500,000	SHRIRAM FINANCE LIMITED 4.40% REGS 13/03/2024	1,450,425	0.26
	Indonesia	*14,116,446*	*2.53*
640,000	BK TABUNGAN NEGARA 4.20% 23/01/2025	586,627	0.11
3,250,000	INDONESIA 1.85% 12/03/2031	2,646,638	0.47
1,000,000	PELABUHAN INDONESIA III 4.875% REGS 01/10/2024	988,280	0.18
4,040,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	3,720,436	0.66
2,000,000	PT PELABUHAN INDONESIA II 4.25% REGS 05/05/2025	1,935,140	0.35
2,000,000	PT PERTAMINA 3.10% REGS 25/08/2030	1,724,420	0.31
1,462,000	PT PERTAMINA 4.175% REGS 21/01/2050	1,124,117	0.20
1,800,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	1,390,788	0.25
	Ireland	*5,178,730*	*0.93*
3,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	3,384,080	0.61
2,500,000	PHOSAGRO BOND FUNDING DAC 2.60% REGS 16/09/2028	1,794,650	0.32
600,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00
1,500,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00
	Isle of Man	*1,059,101*	*0.19*
1,210,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,059,101	0.19
	Israel	*2,844,928*	*0.51*
3,200,000	BANK LEUMI LE ISRAEL BM VAR 29/01/2031	2,844,928	0.51
	Ivory Coast	*1,614,493*	*0.29*
2,000,000	IVORY COAST 6.875% REGS 17/10/2040	1,614,493	0.29
	Jersey	*4,664,817*	*0.84*
5,210,000	GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	4,066,163	0.73
700,000	WEST CHINA CEMENT 4.95% 08/07/2026	598,654	0.11
	Kazakhstan	*897,840*	*0.16*
1,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	897,840	0.16
	Kenya	*1,732,842*	*0.31*
1,800,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.875% 23/05/2024	1,732,842	0.31
	Kuwait	*4,811,250*	*0.86*
2,196,000	AL AHLI BANK OF KUWAIT VAR PERPETUAL	2,177,598	0.39
3,600,000	BURGAN BANK VAR 15/12/2031	2,633,652	0.47
	Luxembourg	*42,996,875*	*7.70*
3,000,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	2,754,120	0.49
1,500,000	ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	819,570	0.15
1,000,000	B2W DIGITAL LUX 4.375% REGS 20/12/2030	638,590	0.11

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
5,000,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	3,980,050	0.71
4,600,000	GOL FINANCE SA 8.00% REGS 30/06/2026	2,762,484	0.50
3,800,000	JBS FINANCE LUXEMBOURG SARL 3.625% REGS 15/01/2032	3,106,500	0.56
1,998,000	KENBOURNE INVEST SA 4.70% REGS 22/01/2028	1,572,406	0.28
10,500,000	MHP LUX SA 6.25% REGS 19/09/2029	5,000,625	0.89
4,000,000	MILLICOM INTERNATIONAL CELLULAR SA 4.50% REGS 27/04/2031	3,385,600	0.61
8,475,000	MILLICOM INTERNATIONAL CELLULAR SA 5.125% REGS 15/01/2028	7,122,406	1.27
5,000,000	MILLICOM INTERNATIONAL CELLULAR SA 6.25% REGS 25/03/2029	4,328,280	0.78
3,000,000	MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	2,466,630	0.44
3,000,000	STEEL CAPITAL SA 0% REGS 16/09/2024	217,710	0.04
3,400,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	2,844,984	0.51
2,000,000	UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	1,996,920	0.36
	Mauritius	*12,675,549*	*2.27*
3,630,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	2,920,177	0.52
2,000,000	GREENKO SOLAR 5.95% REGS 29/07/2026	1,828,160	0.33
750,000	INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027	645,713	0.12
6,475,000	NETWORK I2I LIMITED VAR REGS PERPETUAL USD (ISIN USV6703DAC84)	5,662,452	1.01
1,900,000	UPL CORP LTD 4.50% 08/03/2028	1,619,047	0.29
	Mexico	*43,113,413*	*7.73*
1,400,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,368,626	0.25
4,000,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAA99)	3,579,800	0.64
2,510,000	BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	1,799,670	0.32
2,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL	2,230,080	0.40
2,000,000	CEMEX SAB DE CV 3.875% REGS 11/07/2031	1,697,180	0.30
3,000,000	COMISION FEDERAL DE ELECTRICIDAD 3.348% REGS 09/02/2031	2,358,630	0.42
4,500,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	4,005,045	0.72
1,400,000	INDUSTRIAS PENOLES SAB DE CV 4.75% REGS 06/08/2050	1,163,764	0.21
2,200,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	1,682,978	0.30
12,800,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	7,560,576	1.35
7,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	6,009,360	1.08
2,500,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	1,588,550	0.29
1,860,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	1,291,919	0.23
3,600,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	2,834,748	0.51
3,435,000	TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025	3,020,257	0.54
1,000,000	UNITED MEXICAN STATES 4.875% 19/05/2033	922,230	0.17
	Mongolia	*719,928*	*0.13*
800,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	719,928	0.13
	Netherlands	*38,270,003*	*6.87*
3,000,000	BRASKEM NETHERLANDS FINANCE BV VAR REGS 23/01/2081	2,914,260	0.52
4,000,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	1,350,925	0.24
4,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	3,888,148	0.70
6,100,000	MANIJESA CAPITAL B V 4.625% REGS 10/08/2030	5,393,925	0.97
3,900,000	NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025	1,004,679	0.18
7,300,000	NOSTRUM OIL&GAS FIN BV 0% REGS 31/12/2049	1,902,307	0.34
2,050,000	PETROBRAS GLOBAL FINANCE BV 5.50% 10/06/2051	1,579,751	0.28
700,000	PROSUS NV 2.031% REGS 03/08/2032	530,513	0.10
3,000,000	PROSUS NV 3.832% REGS 08/02/2051	1,857,240	0.33
1,000,000	PROSUS NV 4.027% REGS 03/08/2050	641,600	0.12
3,200,000	ROYAL CAPITAL BV VAR PERPETUAL	3,084,832	0.55
9,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	7,165,324	1.29
4,300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	3,764,564	0.68
3,110,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	2,797,165	0.50
1,000,000	VTR FINANCE BV 6.375% REGS 15/07/2028	394,770	0.07
	Nigeria	*7,959,780*	*1.43*
4,200,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	3,944,304	0.71
1,000,000	FIDELITY BANK PLC 7.625% REGS 28/10/2026	840,900	0.15
3,950,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	3,174,576	0.57
	Oman	*3,843,462*	*0.69*
2,520,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	2,512,188	0.45
1,400,000	OQ SAOC 5.125% REGS 06/05/2028	1,331,274	0.24
	Panama	*4,350,593*	*0.78*
1,600,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	1,391,552	0.25
2,000,000	BANCO GENERAL SA 4.125% REGS 07/08/2027	1,899,580	0.34
1,150,000	BANISTMO SA 4.25% REGS 31/07/2027	1,059,461	0.19
	Paraguay	*4,566,699*	*0.82*
3,150,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	2,821,455	0.51
1,800,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	1,745,244	0.31
	Peru	*23,142,667*	*4.15*
2,400,000	AUNA SAA 6.50% REGS 20/11/2025	1,991,904	0.36
1,800,000	BANCO BBVA PERU VAR REGS 22/09/2029	1,751,454	0.31
9,000,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	8,208,180	1.47

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
900,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029	864,801	0.16
4,200,000	MINSUR SA 4.50% REGS 28/10/2031	3,673,404	0.66
2,600,000	PERU 2.78% 01/12/2060	1,531,400	0.27
2,400,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	1,845,720	0.33
2,250,000	REPUBLIC OF PERU 3.00% 15/01/2034	1,784,363	0.32
1,740,000	SAN MIGUEL INDUSTRIAS PET SA 3.50% REGS 02/08/2028	1,491,441	0.27
	Qatar	*11,684,610*	*2.10*
10,200,000	AL AHLI BANK OF QATAR Q S C 4.00% PERPETUAL	9,166,230	1.65
3,400,000	QATAR PETROLEUM 3.30% REGS 12/07/2051	2,518,380	0.45
	Saudi Arabia	*5,677,680*	*1.02*
1,600,000	RIYAD BANK VAR 25/02/2030	1,516,608	0.27
1,600,000	SAUDI ARABIA 2.25% REGS 02/02/2033	1,300,032	0.23
4,200,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	2,861,040	0.52
	Singapore	*6,121,955*	*1.10*
1,000,000	AXIS BANK LTD VAR REGS PERPETUAL	868,700	0.16
1,670,000	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	1,461,423	0.27
1,500,000	LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	1,118,584	0.20
1,500,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	1,363,965	0.24
241,000	MEDCO PLATINUM ROAD PTE LTD 6.75% REGS 30/01/2025	234,847	0.04
1,100,000	UNITED OVERSEAS BANK LTD VAR PERPETUAL	1,074,436	0.19
	South Africa	*2,493,624*	*0.45*
1,200,000	ABSA GROUP LIMITED VAR PERPETUAL	1,084,644	0.19
2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,408,980	0.26
	South Korea	*3,180,383*	*0.57*
1,840,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	1,600,322	0.29
1,770,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	1,580,061	0.28
	Spain	*3,071,840*	*0.55*
4,000,000	AI CANDELARIA SPAIN 5.75% REGS 15/06/2033	3,071,840	0.55
	Thailand	*9,003,650*	*1.62*
1,500,000	EXPORT IMPORT BANK THAILAND 3.902% 02/06/2027	1,421,265	0.26
1,665,000	GC TREASURY CENTRE COMPANY LTD 4.40% REGS 30/03/2032	1,473,825	0.26
5,000,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	4,389,400	0.79
2,000,000	PTTEP TREASURY CENTER CO 2.993% REGS 15/01/2030	1,719,160	0.31
	Togo	*1,577,760*	*0.28*
2,000,000	ECOBANK TRANSPORATIONAL INCORPORATED VAR REGS 17/06/2031	1,577,760	0.28
	Turkey	*14,806,324*	*2.66*
1,200,000	ARCELIK A S 3.00% 27/05/2026	1,164,400	0.21
4,000,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	3,298,240	0.59
2,000,000	TURK TELEKOMUNIKASYON A.S. 6.875% REGS 28/02/2025	1,890,500	0.34
3,400,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	2,956,980	0.53
8,400,000	TURKEY 4.875% 16/04/2043	5,496,204	0.99
	Ukraine	*422,436*	*0.08*
2,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2026	422,436	0.08
	United Arab Emirates	*9,549,070*	*1.71*
2,800,000	ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	2,756,852	0.49
2,000,000	EMIRATES NBD BANK PJSC VAR PERPETUAL	1,965,060	0.35
1,800,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	1,601,208	0.29
3,500,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	3,225,950	0.58
	United Kingdom	*4,340,865*	*0.78*
1,381,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	1,004,042	0.18
3,017,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	2,416,738	0.43
1,500,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	920,085	0.17
	United States of America	*11,186,938*	*2.01*
5,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	5,055,120	0.92
1,200,000	KOSMOS ENERGY LTD 7.75% REGS 01/05/2027	1,006,008	0.18
600,000	MERCADOLIBRE INC 3.125% 14/01/2031	464,292	0.08
4,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	3,638,880	0.65
1,190,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	1,022,638	0.18
	Uzbekistan	*2,763,352*	*0.50*
1,400,000	NATIONAL BANK FOR FOREIGN ECONOMIC ACTI REP OF UZBEKISTAN 4.85% 21/10/2025	1,261,400	0.23
1,600,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,501,952	0.27
	Venezuela	*96,500*	*0.02*
2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	96,500	0.02
Shares/Units of UCITS/UCIS		**38,738,846**	**6.95**
	Shares/Units in investment funds	**38,738,846**	**6.95**
	Luxembourg	*38,738,846*	*6.95*
10,304	AMUNDI FUNDS CASH USD Z USD (C)	10,477,251	1.88
4,750	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND Z EUR (C)	4,930,738	0.88
18,189	AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	15,824,870	2.84
749	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	7,505,987	1.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Money market instrument		**23,552,006**	**4.23**
	United States of America	*23,552,006*	*4.23*
24,000,000	USA T-BILLS 0% 01/06/2023	23,552,006	4.23
Total securities portfolio		**519,488,542**	**93.21**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**425,560,933**	**88.35**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**419,107,748**	**87.01**
	Bonds	**419,107,748**	**87.01**
	Austria	*12,100,750*	*2.51*
4,600,000	KLABIN AUSTRIA GMBH 7.00% REGS 03/04/2049	4,541,350	0.94
7,500,000	SUZANO AUSTRIA GMBH 5.75% REGS 14/07/2026	7,559,400	1.57
	Benin	*778,100*	*0.16*
1,000,000	BENIN 4.95% REGS 22/01/2035	778,100	0.16
	Bermuda	*10,489,306*	*2.18*
3,800,000	INVESTMENT ENERGY RESOURCES LTD 6.25% REGS 26/04/2029	3,591,646	0.75
8,250,000	STAR ENERGY GEOTHERMAL DARAJAT 4.85% REGS 14/10/2038	6,897,660	1.43
	Brazil	*8,058,175*	*1.67*
500,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% REGS 09/05/2024	496,775	0.10
5,650,000	ITAU UNIBANCO HOLDING SA VAR REGS 15/04/2031	5,164,100	1.07
2,500,000	ITAU UNIBANCO HOLDING SA 3.70% 14/04/2025	2,397,300	0.50
	British Virgin Islands	*5,404,848*	*1.12*
3,950,000	GUANGZHOU METRO INVESTMENT FINANCE BVI LTD 1.579% 23/09/2026	3,443,294	0.71
2,500,000	RKPF OVERSEAS 2020 A LIMITED 5.125% 26/07/2026	1,767,675	0.37
200,000	TALENT YIELD LTD 1.00% 24/09/2025	193,879	0.04
	Cayman Islands	*49,980,733*	*10.38*
1,500,000	ALIBABA GROUP HOLDING LTD 2.70% 09/02/2041	967,695	0.20
1,500,000	BANCO BRADESCO SA 4.375% REGS 18/03/2027	1,440,135	0.30
13,650,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026	12,429,690	2.58
1,000,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 3.30% 30/11/2025	900,190	0.19
1,400,000	CENTRAL CHN REAL ESTATE 7.50% 14/07/2025	386,484	0.08
5,500,000	CIFI HOLDINGS LTD 4.80% 17/05/2028	1,442,925	0.30
2,000,000	CK HUTCHISON INTERNATIONAL 21 LIMITED 1.00% 02/11/2033	1,484,097	0.31
6,370,000	ENN ENERGY HLD BONDS 2.625% REGS 17/09/2030	5,152,883	1.07
4,350,000	FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	4,375,795	0.91
1,600,000	HONG KONG LAND FINANCE (CAYMAN ISLANDS COMPANY LTD 2.25% 15/07/2031	1,257,328	0.26
2,000,000	KAISA GROUP HOLDINGS LIMITED 0% PERPETUAL DEFAULTED	280,120	0.06
4,505,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	622,546	0.13
11,400,000	MAF SUKUK LTD 3.9325% 28/02/2030	10,613,286	2.20
6,170,000	QNB FINANCE LTD 1.625% 22/09/2025	5,651,103	1.17
5,565,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	1,054,067	0.22
1,000,000	SNB SUKUK LIMITED 3.669% 01/06/2027	934,685	0.19
200,000	THE LINK FINANCE CAYMAN 2009 LIMITED 2.875% 21/07/2026	187,288	0.04
3,825,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 12/08/2026	361,654	0.08
2,500,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2027	236,325	0.05
3,260,000	ZHENRO PROPERTIES GROUP LIMITED 0% 04/08/2026	173,236	0.04
350,000	ZHENRO PROPERTIES GROUP LIMITED 0% 05/02/2025	18,543	0.00
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	10,658	0.00
	Chile	*33,777,431*	*7.01*
4,000,000	BANCO DE CREDITO E INVERSIONES 2.365% 03/12/2029	3,318,240	0.69
700,000	CHILE 3.50% 25/01/2050	508,585	0.11
4,400,000	COLBUN SA 3.15% REGS 19/01/2032	3,731,640	0.77
5,883,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	4,713,165	0.98
8,200,000	INTERCHILE SA 4.50% REGS 30/06/2056	6,846,836	1.42
9,500,000	INVERSIONES CMPC SA 4.375% REGS 04/04/2027	9,219,560	1.91
5,050,000	INVERSIONES LATAM POWER 5.125% REGS 15/06/2033	2,398,325	0.50
3,500,000	SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	3,041,080	0.63
	China	*6,892,612*	*1.43*
7,770,000	CHINA MERCHANTS BANK CO LTD 1.25% 01/09/2026	6,892,612	1.43
	Czech Republic	*3,456,396*	*0.72*
4,000,000	CESKA SPORITEINA A S VAR 13/09/2028	3,456,396	0.72
	Egypt	*3,378,563*	*0.70*
3,750,000	EGYPT 5.25% REGS 06/10/2025	3,378,563	0.70
	Georgia	*6,677,512*	*1.39*
7,600,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	6,677,512	1.39
	Hong Kong (China)	*3,111,458*	*0.65*
200,000	CHINA CONSTRUCTION BANK CORPORATION HONG KONG 1.25% 04/08/2025	182,200	0.04
1,605,000	CMB INTERNATIONAL LEASING MANAGEMENT LTD 1.75% 16/09/2026	1,398,501	0.30
200,000	MTR CORP LTD 1.625% 19/08/2030	159,546	0.03
260,000	THE GOVERNMENT OF THE HONG KONG SPECIAL ADMINISTATIVE REGION OF THE 1.375% REGS 02/02/2031	209,451	0.04
2,000,000	XIAOMI BEST TIME INTL 4.10% REGS 14/07/2051	1,161,760	0.24
	Hungary	*6,188,500*	*1.28*
2,000,000	OTP BANK PLC 7.25% 29/09/2026	2,046,500	0.42
1,000,000	RAIFFEISEN BANK ZRT 5.433% 14/07/2026	977,550	0.20
4,500,000	REPUBLIC OF HUNGARY 1.75% 05/06/2035	3,164,450	0.66

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	India	*43,242,843*	*8.98*
6,590,000	10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028	5,575,996	1.16
1,220,000	ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	1,112,579	0.23
14,600,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	14,281,282	2.96
2,657,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	1,814,011	0.38
4,415,000	INDIAN RAILWAY FINANCE CORPORATION LTD 3.57% REGS 21/01/2032	3,783,302	0.79
6,300,000	POWER FINANCE CORPORATION 1.841% 21/09/2028	5,358,029	1.11
9,162,000	POWER FINANCE CORPORATION 3.75% 06/12/2027	8,366,188	1.74
3,200,000	REC LTD 3.875% 07/07/2027	2,951,456	0.61
	Indonesia	*14,445,940*	*3.00*
300,000	BANK MANDIRI PT 2.00% 19/04/2026	267,693	0.06
1,200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.55% REGS 09/06/2051	913,884	0.19
1,100,000	PT BANK RAKYAT INDONESIA PERSERO TBK 3.95% 28/03/2024	1,080,288	0.22
15,769,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	12,184,075	2.53
	Israel	*4,758,105*	*0.99*
5,500,000	BANK HAPOALIM B M VAR 21/01/2032	4,758,105	0.99
	Italy	*437,797*	*0.09*
500,000	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	437,797	0.09
	Latvia	*419,445*	*0.09*
500,000	REPUBLIC OF LATVIA 0.25% 23/01/2030	419,445	0.09
	Lithuania	*450,166*	*0.09*
500,000	IGNITIS GRUPE AB 1.875% 10/07/2028	450,166	0.09
	Luxembourg	*21,574,114*	*4.48*
1,600,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	1,219,705	0.25
5,800,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	5,821,054	1.21
2,000,000	MICRO SMALL AND MEDIUM ENTERPRISE BONDS SA FRN 22/06/2028	2,000,000	0.42
200,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	161,385	0.03
13,000,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	12,371,970	2.57
	Mauritius	*11,648,407*	*2.42*
720,000	AZURE POWER ENERGY LTD 3.575% REGS 19/08/2026	526,602	0.11
3,600,000	CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027	2,987,106	0.63
1,330,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	1,069,927	0.22
3,500,000	INDIA CLEAN ENERGY HLDG 4.50% REGS 18/04/2027	2,802,520	0.58
2,900,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	2,368,162	0.49
2,200,000	INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027	1,894,090	0.39
	Mexico	*12,738,873*	*2.64*
1,700,000	BANCO NACIONAL COM EXT VAR REGS 11/08/2031	1,419,806	0.29
14,880,000	COCA COLA FEMSA SAB DE CV 1.85% 01/09/2032	11,319,067	2.35
	Netherlands	*11,896,165*	*2.47*
200,000	CTP NV 0.75% 18/02/2027	160,608	0.03
600,000	DE VOLKSBANK NV 0.375% 03/03/2028	517,185	0.11
9,651,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	3,259,444	0.68
4,500,000	GREENKO DUTCH BV 3.85% REGS 29/03/2026	3,742,908	0.78
2,900,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	2,138,508	0.44
1,900,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	1,756,803	0.36
400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	320,709	0.07
	Nigeria	*2,225,000*	*0.46*
2,500,000	ACCESS BANK NIGERIA VAR 03/05/2027	2,225,000	0.46
	Paraguay	*3,577,426*	*0.74*
3,994,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	3,577,426	0.74
	Peru	*16,913,516*	*3.51*
1,600,000	BANCO DE CREDITO DEL CREDITO 5.05% 27/06/2027	1,489,992	0.31
11,406,000	CONSORCIO TRANSMATARO SA 4.70% REGS 16/04/2034	10,438,429	2.17
2,000,000	FONDO MIVIVIENDA 4.625% REGS 12/04/2027	1,892,200	0.39
3,900,000	REPUBLIC OF PERU 3.00% 15/01/2034	3,092,895	0.64
	Philippines	*1,662,636*	*0.35*
200,000	BANK OF PHILIPPINE ISILAND 2.50% 10/09/2024	190,214	0.04
1,000,000	REPUBLIC OF PHILIPPINES 5.95% 13/10/2047	1,079,010	0.23
415,000	RIZAL COMMERICAL BANKING 3.00% 11/09/2024	393,412	0.08
	Poland	*661,780*	*0.14*
800,000	MBANK SA VAR 21/09/2027	661,780	0.14
	Portugal	*1,172,492*	*0.24*
100,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	91,519	0.02
1,400,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	1,080,973	0.22
	Serbia	*6,157,435*	*1.28*
8,000,000	REPUBLIC OF SERBIA 1.00% REGS 23/09/2028	6,157,435	1.28
	Singapore	*28,894,644*	*6.00*
5,800,000	AXIS BANK LTD VAR REGS PERPETUAL	5,038,460	1.05
8,890,000	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	7,779,672	1.62

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
1,500,000	NESTA INVESTMENT HOLDINGS LTD VAR PERPETUAL	763,350	0.16
2,000,000	UNITED OVERSEAS BANK LTD VAR REGS 14/10/2031	1,746,360	0.36
14,690,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	13,566,802	2.81
	Slovakia	*5,297,010*	*1.10*
2,000,000	SLOVENSKA SPORITELNA AS 5.00% 13/12/2029	1,822,340	0.38
3,000,000	TATRA BANKA AS VAR 23/04/2028	2,459,840	0.51
1,000,000	TATRA BANKA AS 7.50% 10/11/2029	1,014,830	0.21
	South Korea	*11,598,949*	*2.41*
720,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	626,213	0.13
260,000	KIA CORPORATION 1.75% REGS 16/10/2026	223,904	0.05
200,000	KOREA DEVELOPMENT BANK VAR 09/03/2024	199,526	0.04
6,240,000	LG CHEM LTD 2.375% REGS 07/07/2031	4,920,864	1.03
200,000	LG CHEM LTD 3.625% REGS 15/04/2029	183,108	0.04
1,000,000	NAVER CORP 1.50% 29/03/2026	885,690	0.18
200,000	SHINHAN BANK CO LTD 1.375% REGS 21/10/2026	173,712	0.04
3,530,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	3,151,196	0.65
1,200,000	SK HYNIX INC 2.375% REGS 19/01/2031	884,928	0.18
400,000	WOORI BANK 0.75% REGS 01/02/2026	349,808	0.07
	Spain	*407,754*	*0.08*
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	407,754	0.08
	Togo	*16,106,448*	*3.34*
10,000,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	8,059,872	1.67
10,200,000	ECOBANK TRANSPORATIONAL INCORPORATED VAR REGS 17/06/2031	8,046,576	1.67
	Turkey	*12,987,765*	*2.70*
1,600,000	AKBANK T A S 6.05% 15/11/2024	1,566,112	0.33
2,200,000	ARCELIK A S 3.00% 27/05/2026	2,134,733	0.44
6,000,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	4,947,360	1.03
3,000,000	TURKIYE IS BANKASI A S 5.05% 25/02/2026	2,539,200	0.53
2,000,000	TURKIYE VAKIFLAR BANKASI T A O 5.50% REGS 01/10/2026	1,800,360	0.37
	Ukraine	*805,325*	*0.17*
4,480,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2026	805,325	0.17
	United Arab Emirates	*28,130,362*	*5.84*
13,400,000	ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	13,193,506	2.74
12,800,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	12,535,423	2.60
3,000,000	SWEIHAN PV POWER CO PJSC 3.625% REGS 31/01/2049	2,401,433	0.50
	United States of America	*10,602,967*	*2.20*
1,980,000	MERCADOLIBRE INC 2.375% 14/01/2026	1,779,604	0.37
4,300,000	NBM US HOLDINGS 6.625% REGS 06/08/2029	4,174,225	0.87
5,410,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	4,649,138	0.96
Shares/Units of UCITS/UCIS		**6,453,185**	**1.34**
	Shares/Units in investment funds	**6,453,185**	**1.34**
	Luxembourg	*6,453,185*	*1.34*
644	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	6,453,185	1.34
Total securities portfolio		**425,560,933**	**88.35**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**47,662,719**	**89.03**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**47,662,719**	**89.03**
	Bonds	**47,662,719**	**89.03**
	Argentina	*2,498,745*	*4.67*
200,000	AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	148,008	0.28
600,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	519,573	0.97
150,000	RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	95,608	0.18
250,000	YPF ENERGIA ELECTRICA SA 10.00% REGS 25/07/2026	204,940	0.38
750,000	YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	565,629	1.06
518,000	YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	277,726	0.52
1,100,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	687,261	1.28
	Austria	*235,061*	*0.44*
300,000	IOCHPE MAX MAX WHEELS MX 5.00% REGS 07/05/2028	235,061	0.44
	Azerbaijan	*223,544*	*0.42*
250,000	INTERNATIONAL BANK OF AZERBAIJAN 3.50% REGS 01/09/2024	223,544	0.42
	Bermuda	*677,984*	*1.27*
250,000	CHINA OIL AND GAS 4.70% 30/06/2026	195,561	0.37
85,481	DIGICEL GROUP 0.5 LTD 8.00% REGS 01/04/2025	22,088	0.04
214,247	DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025	126,621	0.24
250,000	DIGICEL LTD 6.75% REGS 01/03/2023	91,890	0.17
300,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	241,824	0.45
	Brazil	*249,808*	*0.47*
200,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	155,019	0.29
167,927	ODEBRECHT OLEO E GAS SA 0% REGS 01/12/2026	85,802	0.16
18,669	USJ ACUCAR E ALCOOL SA 0% REGS 09/11/2023 DEFAULTED	8,987	0.02
	British Virgin Islands	*1,805,950*	*3.37*
250,000	BAOXIN AUTO FINANCE I LIMITED VAR PERPETUAL	112,860	0.21
200,000	CENTRAL AMERICA BOTTLING CORP 5.25% REGS 27/04/2029	176,144	0.33
250,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 3.375% REGS 12/05/2026	206,306	0.39
200,000	RKPF OVERSEAS 2019 A LTD 6.00% 04/09/2025	150,458	0.28
200,000	SINO-OCEAN TREASURE FINANCE LTD 6.00% 30/07/2024	118,887	0.22
1,000,000	STUDIO CITY FINANCE LTD 6.00% REGS 15/07/2025	817,671	1.52
250,000	WANDA PROPERTIES OVERSEA 6.875% 23/07/2023	223,624	0.42
	Canada	*1,897,301*	*3.54*
400,000	CANACOL ENERGY LTD 5.75% REGS 24/11/2028	331,390	0.62
1,400,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	1,252,818	2.34
400,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	313,093	0.58
	Cayman Islands	*11,004,199*	*20.56*
302,000	ANTON OILFIELD SERIVICES GROUP 8.75% 26/01/2025	199,726	0.37
500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	422,047	0.79
300,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	263,649	0.49
250,000	CENTRAL CHN REAL ESTATE 7.65% 27/08/2023	85,175	0.16
200,000	CHINA SCE PROPERTY HOLDINGS LTD 7.00% 02/05/2025	78,520	0.15
300,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	179,778	0.34
310,000	CT TRUST 5.125% REGS 03/02/2032	256,525	0.48
200,000	DAR AL ARKAN SUKUK CO LT 6.75% 15/02/2025	181,976	0.34
200,000	FANTASIA HOLDING 0% 09/01/2023	15,730	0.03
650,000	FANTASIA HOLDING 0% 18/10/2022	48,394	0.09
250,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1640676885)	19,829	0.04
550,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	44,953	0.08
250,000	GEMS MENASA KY LTD 7.125% REGS 31/07/2026	226,273	0.42
300,000	GOLDEN EAGLE RETAIL GROUP LTD 4.625% REGS 21/05/2023	276,514	0.52
400,000	GRUPO AVAL LTD 4.375% REGS 04/02/2030	305,698	0.57
700,000	IHS HOLDING LIMITED 5.625% REGS 29/11/2026	548,364	1.02
225,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	206,309	0.39
500,000	KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023	64,680	0.12
535,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	69,273	0.13
220,000	KAISA GROUP HOLDINGS LIMITED 0% 11/11/2025	28,554	0.05
800,000	KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	102,551	0.19
200,000	LOGAN GROUP COMPANY LIMITED 6.50% 16/07/2023	42,818	0.08
200,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	189,614	0.35
250,000	MEITUAN 3.05% REGS 28/10/2030	182,560	0.34
500,000	MELCO RESORTS FINANCE LTD 4.875% REGS 06/06/2025	432,551	0.81
500,000	MELCO RESORTS FINANCE LTD 5.25% REGS 26/04/2026	411,694	0.77
250,000	MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	189,271	0.35
500,000	MGM CHINA HOLDINGS LTD 5.25% REGS 18/06/2025	442,352	0.83
250,000	MODERN LAND CHINA CO LTD 0% 04/03/2024	15,132	0.03
800,000	NAGACORP LTD 7.95% 06/07/2024	683,259	1.28
51,187	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	278	0.00
200,000	ORYX FUNDING LIMITED 5.80% REGS 03/02/2031	179,242	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
200,000	POWERLONG REAL ESTATE HOLDINGS LTD 6.95% 23/07/2023	65,239	0.12
400,000	POWERLONG REAL ESTATE HOLDINGS LTD 7.125% 15/01/2024	115,375	0.22
200,000	SABLE INTL FINANCE 5.75% REGS 07/09/2027	174,503	0.33
2,500,000	SANDS CHINA 3.80% 08/01/2026	2,155,611	4.03
400,000	SEAZEN GROUP LIMITED 6.00% 12/08/2024	294,975	0.55
500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	89,028	0.17
200,000	SHUI ON DEVELOPMENT HOLDING LTD 6.15% 24/08/2024	162,770	0.30
225,000	SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2281324389)	4,887	0.01
400,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	293,692	0.55
200,000	TIMES CHINA HODINGS LTD 6.75% 08/07/2025	31,464	0.06
1,500,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	1,201,096	2.24
200,000	ZHENRO PROPERTIES GROUP LIMITED 8.00% 06/03/2023	10,054	0.02
250,000	ZHENRO PROPERTIES GROUP LIMITED 9.15% 06/05/2023	12,216	0.02
	Chile	*436,241*	*0.81*
300,000	AGROSUPER SA 4.60% REGS 20/01/2032	246,886	0.46
310,076	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	168,015	0.31
142,343	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	21,340	0.04
	Colombia	*1,939,377*	*3.62*
252,000	BANCOLOMBIA SA VAR 18/10/2027	232,886	0.43
1,500,000	ECOPETROL SA 4.625% 02/11/2031	1,079,551	2.02
500,000	ECOPETROL SA 6.875% 29/04/2030	426,390	0.80
250,000	ECOPETROL SA 7.375% 18/09/2043	200,550	0.37
	Czech Republic	*172,104*	*0.32*
200,000	ENERGO PRO AS 8.50% REGS 04/02/2027	172,104	0.32
	Dominican Republic	*543,051*	*1.01*
450,000	DOMINICAN REPUBLIC 5.30% REGS 21/01/2041	327,078	0.61
250,000	DOMINICAN REPUBLIC 5.50% REGS 22/02/2029	215,973	0.40
	Ecuador	*37,066*	*0.07*
74,800	ECUADOR VAR REGS 31/07/2040	28,837	0.05
22,320	ECUADOR 0% REGS 31/07/2030	8,229	0.02
	Greece	*430,265*	*0.80*
230,000	ALPHA BANK SA VAR 16/06/2027	228,273	0.42
200,000	NATIONAL BANK OF GREECE SA 7.25% 22/11/2027	201,992	0.38
	Guatemala	*428,141*	*0.80*
250,000	BANCO INDUSTRIAL SA VAR REGS 29/01/2031	220,049	0.41
230,000	REPUBLIC OF GUATEMALA 5.25% REGS 10/08/2029	208,092	0.39
	Hong Kong (China)	*289,360*	*0.54*
200,000	CHINA SOUTH CITY HOLDINGS LIMITED VAR 12/04/2024	120,245	0.22
200,000	FAR EAST HORIZON LTD 2.625% 03/03/2024	169,115	0.32
	Hungary	*102,647*	*0.19*
100,000	RAIFFEISEN BANK ZRT VAR 22/11/2025	102,647	0.19
	India	*992,438*	*1.85*
350,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 5.375% REGS 10/04/2024	324,509	0.60
300,000	IIFL FINANCE LTD 5.875% 20/04/2023	277,951	0.52
250,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	174,089	0.33
250,000	SHRIRAM FINANCE LIMITED 4.15% REGS 18/07/2025	215,889	0.40
	Indonesia	*1,128,229*	*2.11*
500,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	404,287	0.75
200,000	PT INDOFOOD CBP SUKSES MAKMUR TBK 3.398% 09/06/2031	155,950	0.29
380,000	REPUBLIC OF INDONESIA 4.65% 20/09/2032	350,800	0.66
300,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	217,192	0.41
	Ireland	*1,037,020*	*1.94*
300,000	ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	-	0.00
200,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	134,525	0.25
600,000	CW SENIOR FINANCING DESIGNATED ACTIVITY COMPANY 6.875% REGS 15/09/2027	524,734	0.98
200,000	MMC FINANCE DAC 2.55% REGS 11/09/2025	131,660	0.25
200,000	PHOSAGRO BOND FUNDING DAC 2.60% REGS 16/09/2028	134,525	0.25
290,000	TCS FINANCE DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	111,576	0.21
	Israel	*435,273*	*0.81*
500,000	ENERGEAN ISRAEL FINANCE LTD 4.875% 30/03/2026	435,273	0.81
	Jersey	*160,266*	*0.30*
200,000	WEST CHINA CEMENT 4.95% 08/07/2026	160,266	0.30
	Kenya	*360,811*	*0.67*
400,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.875% 23/05/2024	360,811	0.67
	Luxembourg	*2,761,804*	*5.16*
500,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	430,096	0.80
13,051	CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	17,699	0.03
300,000	CSN RESOURCES SA 5.875% REGS 08/04/2032	235,438	0.44
250,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	235,097	0.44
250,000	KENBOURNE INVEST SA 4.70% REGS 22/01/2028	184,350	0.34

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
250,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	104,261	0.19
400,000	MILLICOM INTERNATIONAL CELLULAR SA 6.25% REGS 25/03/2029	324,444	0.61
750,000	MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	577,799	1.09
200,000	NEXA RESSOURCES SA 6.50% REGS 18/01/2028	182,848	0.34
200,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	2,001	0.00
500,000	UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	467,771	0.88
	Malaysia	*297,737*	*0.56*
400,000	GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	286,306	0.54
250,000	SD INTERNATIONAL SUKUK LTD 0% 09/05/2022	11,431	0.02
	Mauritius	*1,154,653*	*2.16*
200,000	CLIFFTON LTD 6.25% REGS 25/10/2025	178,429	0.33
250,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	188,441	0.35
250,000	HTA GROUP LTD 7.00% REGS 18/12/2025	217,702	0.42
250,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	191,288	0.36
200,000	NETWORK I2I LIMITED VAR REGS PERPETUAL USD (ISIN USV6703DAA29)	179,184	0.33
250,000	UPL CORP LTD 4.50% 08/03/2028	199,609	0.37
	Mexico	*2,468,896*	*4.61*
300,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAA99)	251,567	0.47
500,000	CEMEX SAB DE CV VAR REGS PERPETUAL	435,324	0.81
300,000	CEMEX SAB DE CV 5.45% REGS 19/11/2029	270,943	0.51
136,079	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	-	0.00
200,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	166,786	0.31
550,000	GRUPO AXO SAPI DE CV 5.75% REGS 08/06/2026	449,848	0.84
750,000	METALSA SA DE CV 3.75% REGS 04/05/2031	553,402	1.03
200,000	SIXSIGMA NETWORKS MEXICO 7.50% REGS 02/05/2025	170,464	0.32
200,000	TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025	164,771	0.31
200,000	UNIFIN FINANCIERA SAPI DE CV SOFOM ENR 0% REGS 27/09/2023	5,791	0.01
	Morocco	*401,366*	*0.75*
250,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.125% REGS 23/06/2051	178,866	0.33
250,000	OFFICE CHERIFIEN DES PHOSPHATES SA 6.875% REGS 25/04/2044	222,500	0.42
	Netherlands	*465,949*	*0.87*
200,000	ARCOS DORADOS SA 6.125% REGS 27/05/2029	180,760	0.34
300,000	METINVEST BV 5.625% REGS 17/06/2025	163,104	0.30
500,000	NOSTRUM OIL&GAS FIN BV 0% REGS 31/12/2049	122,085	0.23
	Nigeria	*150,610*	*0.28*
200,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	150,610	0.28
	Oman	*706,683*	*1.32*
750,000	OMAN 6.00% REGS 01/08/2029	706,683	1.32
	Panama	*171,156*	*0.32*
200,000	GLOBAL BANK CORP VAR REGS 16/04/2029	171,156	0.32
	Papua New Guinea	*457,153*	*0.85*
600,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	457,153	0.85
	Peru	*787,271*	*1.47*
500,000	AUNA SAA 6.50% REGS 20/11/2025	388,831	0.73
200,000	PERU LNG SRL 5.375% REGS 22/03/2030	157,498	0.29
300,000	SAN MIGUEL INDUSTRIAS PET SA 3.50% REGS 02/08/2028	240,942	0.45
	Philippines	*170,499*	*0.32*
250,000	GLOBE TELECOM INC 3.00% 23/07/2035	170,499	0.32
	Qatar	*210,600*	*0.39*
250,000	COMMERCIAL BANK OF QATAR VAR PERPETUAL	210,600	0.39
	Singapore	*1,121,695*	*2.10*
275,000	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	225,489	0.43
200,000	GLOBAL PRIME CAPITAL 5.95% 23/01/2025	178,549	0.33
200,000	LMIRT CAPITAL PTE LTD 7.50% 09/02/2026	114,063	0.21
500,000	MEDCO LAUREL TREE PTE LTD 6.95% REGS 12/11/2028	419,349	0.79
300,000	THEA CAPITAL PTE LTD 6.75% 31/10/2026	184,245	0.34
	South Korea	*183,067*	*0.34*
200,000	HANWHA LIFE INSURANCE CO LTD VAR REGS 23/04/2048	183,067	0.34
	Spain	*279,048*	*0.52*
300,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	279,048	0.52
	Thailand	*250,283*	*0.47*
300,000	KRUNG THAI BANK PUBLIC COMPANY LIMITED VAR PERPETUAL	250,283	0.47
	Turkey	*5,336,974*	*9.98*
200,000	AKBANK T A S VAR REGS 27/04/2028	179,165	0.33
400,000	AKBANK T A S 6.80% REGS 06/02/2026	362,963	0.68
200,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	154,521	0.29
500,000	HAZINE MUSTESARLIGI VARL 9.758% REGS 13/11/2025	490,241	0.92
300,000	PEGASUS HAVA TASIMACILIGI AS 9.25% REGS 30/04/2026	279,517	0.52
750,000	TURK TELEKOMUNIKASYON A.S. 6.875% REGS 28/02/2025	664,265	1.24
500,000	TURKEY 5.95% 15/01/2031	388,236	0.73
500,000	TURKEY 7.625% 26/04/2029	442,750	0.83
590,000	TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	514,423	0.96

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
450,000	TURKIYE SINAI KALKINA BANKASI AS 5.875% REGS 14/01/2026	393,723	0.74
500,000	TURKIYE VAKIFLAR BANKASI T A O 5.50% REGS 01/10/2026	421,729	0.79
400,000	ULKER BISKUVI SANAYI AS 6.95% REGS 30/10/2025	317,523	0.59
600,000	YAPI VE KREDIT BANKASI AS 8.25% REGS 15/10/2024	575,038	1.07
202,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	152,880	0.29
	United Arab Emirates	*473,495*	*0.88*
250,000	EMIRATES NBD BANK PJSC VAR PERPETUAL	230,155	0.43
250,000	MASHREQBANK PSC VAR 24/02/2033	243,340	0.45
	United Kingdom	*920,933*	*1.72*
750,000	POLYUS FINANCE PLC 3.25% REGS 14/10/2028	397,047	0.74
600,000	RAIL CAP MARKETS PLC 7.875% 15/07/2026	105,552	0.20
47,507	SCC POWER PLC 4.00% REGS 17/05/2032	1,524	0.00
87,705	SCC POWER PLC 8.00% REGS 31/12/2028	28,488	0.05
377,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	282,963	0.53
200,000	VFU FUNDING PLC 6.20% REGS 11/02/2025	105,359	0.20
	United States of America	*1,807,966*	*3.38*
200,000	AZUL INVESTMENTS LLP 5.875% REGS 26/10/2024	151,509	0.28
200,000	KOSMOS ENERGY LTD 7.125% REGS 04/04/2026	160,834	0.30
400,000	KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	302,268	0.56
250,000	MERCADOLIBRE INC 3.125% 14/01/2031	181,265	0.34
500,000	PERIAMA HOLDINGS LLC 5.95% 19/04/2026	439,068	0.82
750,000	SASOL FIANCNING USA LLC 5.50% 18/03/2031	573,022	1.08
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	United Kingdom	-	*0.00*
5,237	MRIYA FARMING PLC	-	0.00
Total securities portfolio		**47,662,719**	**89.03**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**537,251,553**	**88.53**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**483,564,937**	**79.68**
	Bonds	**483,564,937**	**79.68**
	Angola	*7,734,290*	*1.27*
4,447,000	ANGOLA 8.00% REGS 26/11/2029	3,667,436	0.60
5,000,000	REPUBLIC OF ANGOLA 8.75% REGS 14/04/2032	4,066,854	0.67
	Argentina	*18,535,279*	*3.05*
11,650,673	ARGENTINA VAR 09/07/2030	2,967,879	0.49
39,999,900	ARGENTINA VAR 09/07/2035	9,627,336	1.59
1,757,028	ARGENTINA VAR 09/07/2035 EUR	394,277	0.06
3,720,000	ARGENTINA VAR 09/07/2046	900,782	0.15
4,483,844	ARGENTINA 0.125% 09/07/2030	1,105,985	0.18
178,835	ARGENTINA 0.50% 09/07/2029	44,923	0.01
2,448,295	ARGENTINA 1.00% 09/07/2029	616,794	0.10
9,921,734	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 EUR	2,877,303	0.47
	Bahrain	*16,679,784*	*2.75*
6,000,000	BAHRAIN 5.25% REGS 25/01/2033	4,814,336	0.80
1,556,000	BAHRAIN 6.00% REGS 19/09/2044	1,141,621	0.19
4,496,000	BAHRAIN 6.25% REGS 25/01/2051	3,334,728	0.55
5,000,000	BAHRAIN 7.00% REGS 26/01/2026	4,813,493	0.79
2,092,000	BAHRAIN 7.50% REGS 20/09/2047	1,764,493	0.29
1,000,000	KINGDOM OF BAHRAIN 5.625% REGS 18/05/2034	811,113	0.13
	Benin	*2,551,745*	*0.42*
3,500,000	BENIN 4.95% REGS 22/01/2035	2,551,745	0.42
	Bermuda	*5,749,265*	*0.95*
2,000,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	1,618,571	0.27
2,520,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	1,693,105	0.28
3,024,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	2,437,589	0.40
	Brazil	*5,585,664*	*0.92*
6,000,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% REGS 09/05/2024	5,585,664	0.92
	British Virgin Islands	*6,783,388*	*1.12*
8,613,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	6,783,388	1.12
	Canada	*1,880,365*	*0.31*
2,000,000	ST MARYS CEMENT INC 5.75% REGS 28/01/2027	1,880,365	0.31
	Cayman Islands	*13,990,537*	*2.31*
4,368,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	2,566,002	0.43
1,000,000	FANTASIA HOLDING 0% 01/06/2023	79,597	0.01
4,200,000	FANTASIA HOLDING 0% 09/01/2023	330,333	0.05
2,200,000	GACI FIRST INVESTMENT 5.00% 13/10/2027	2,066,258	0.34
600,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	528,270	0.09
2,500,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	323,237	0.05
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	386,957	0.06
5,500,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	715,039	0.12
2,200,000	SA GLOBAL SUKUK LTD 2.694% REGS 17/06/2031	1,766,844	0.29
4,704,000	SHARJAH SUKUK PROGRAM 2.942 % 10/06/2027	4,012,273	0.67
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	594,565	0.10
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	621,162	0.10
	Chile	*8,091,757*	*1.33*
2,000,000	CHILE 2.55% 27/01/2032	1,540,764	0.25
2,000,000	CHILE 3.125% 21/01/2026	1,780,970	0.29
6,636,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	4,770,023	0.79
	Colombia	*20,801,468*	*3.43*
3,241,000	COLOMBIA 3.125% 15/04/2031	2,262,642	0.37
4,200,000	COLOMBIA 3.25% 22/04/2032	2,871,190	0.47
1,500,000	COLOMBIA 3.875% 22/03/2026	1,414,275	0.23
9,647,000	COLOMBIA 4.125% 15/05/2051	5,466,227	0.91
1,000,000	COLOMBIA 4.125% 22/02/2042	592,167	0.10
2,000,000	COLOMBIA 4.50% 15/03/2029	1,623,387	0.27
4,970,000	COLOMBIA 5.00% 15/06/2045	3,207,111	0.53
4,680,000	REPUBLIC OF COLOMBIA 3.00% 30/01/2030	3,364,469	0.55
	Dominican Republic	*16,384,267*	*2.70*
11,036,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	8,614,232	1.42
2,240,000	DOMINICAN REPUBLIC 5.50% REGS 22/02/2029	1,935,121	0.32
8,450,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	5,834,914	0.96
	Ecuador	*8,113,797*	*1.34*
10,000,000	ECUADOR VAR REGS 31/07/2035	4,342,750	0.72
5,000,000	ECUADOR VAR REGS 31/07/2040	1,927,571	0.32
5,000,000	ECUADOR 0% REGS 31/07/2030	1,843,476	0.30
	Egypt	*16,082,250*	*2.65*
2,520,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	2,350,489	0.39
4,260,000	ARAB REPUBLIC OF EGYPT 7.30% REGS 30/09/2033	2,841,876	0.47
2,000,000	EGYPT 5.577% REGS 21/02/2023	1,867,697	0.31
2,000,000	EGYPT 7.50% REGS 16/02/2061	1,161,921	0.19
9,000,000	EGYPT 7.903% REGS 21/02/2048	5,352,776	0.87
2,000,000	EGYPT 8.50% REGS 31/01/2047	1,251,815	0.21
2,000,000	EGYPT 8.70% REGS 01/03/2049	1,255,676	0.21
	El Salvador	*5,517,684*	*0.91*
7,000,000	EL SALVADOR 6.375% REGS 18/01/2027	2,902,712	0.48
2,986,000	EL SALVADOR 7.125% REGS 20/01/2050	1,097,231	0.18
2,000,000	EL SALVADOR 7.625% REGS 01/02/2041	739,302	0.12
962,000	EL SALVADOR 7.65% REGS 15/06/2035	363,663	0.06
1,000,000	EL SALVADOR 8.625% REGS 28/02/2029	414,776	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Gabon	*3,082,614*	*0.51*
4,000,000	GABONESE REPUBLIC 7.00% REGS 24/11/2031	3,082,614	0.51
	Ghana	*5,975,166*	*0.98*
1,200,000	GHANA 7.625% REGS 16/05/2029	421,689	0.07
7,000,000	GHANA 7.75% REGS 07/04/2029	2,461,757	0.40
2,000,000	GHANA 8.625% REGS 07/04/2034	682,858	0.11
5,000,000	GHANA 8.627% REGS 16/06/2049	1,626,938	0.27
1,360,000	GHANA 8.75% REGS 11/03/2061	446,529	0.07
1,000,000	REPUBLIC OF GHANA 0% REGS 26/03/2051	335,395	0.06
	Guatemala	*1,665,280*	*0.27*
2,200,000	REPUBLIC OF GUATEMALA 4.65% REGS 07/10/2041	1,665,280	0.27
	Hungary	*1,663,905*	*0.27*
1,010,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	720,403	0.12
950,000	REPUBLIC OF HUNGARY 5.00% 22/02/2027	943,502	0.15
	Indonesia	*24,135,718*	*3.98*
1,500,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	1,272,973	0.21
3,200,000	INDONESIA 0.90% 14/02/2027	2,826,016	0.47
4,704,000	INDONESIA 1.40% 30/10/2031	3,684,455	0.61
500,000	INDONESIA 1.85% 12/03/2031	381,518	0.06
5,880,000	INDONESIA 3.70% 30/10/2049	4,278,834	0.70
1,680,000	INDONESIA 4.45% 15/04/2070	1,328,699	0.22
2,016,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 4.45% REGS 20/02/2029	1,864,240	0.31
2,100,000	PT PERTAMINA 3.10% REGS 21/01/2030	1,713,175	0.28
4,220,000	PT PERTAMINA 4.15% REGS 25/02/2060	2,836,702	0.47
3,928,000	PT PERTAMINA 4.175% REGS 21/01/2050	2,829,890	0.47
1,462,000	PT PERTAMINA 4.70% REGS 30/07/2049	1,119,216	0.18
	Iraq	*927,711*	*0.15*
1,000,000	IRAQ 6.752% REGS 09/03/2023	927,711	0.15
	Ivory Coast	*4,750,280*	*0.78*
2,300,000	IVORY COAST 4.875% REGS 30/01/2032	1,820,243	0.30
700,000	IVORY COAST 6.625% REGS 22/03/2048	495,250	0.08
3,219,000	IVORY COAST 6.875% REGS 17/10/2040	2,434,787	0.40
	Jamaica	*1,919,133*	*0.32*
1,924,000	JAMAICA 6.75% 28/04/2028	1,919,133	0.32
	Kazakhstan	*8,501,769*	*1.40*
5,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	3,499,788	0.58
1,764,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	1,526,569	0.25
2,262,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	1,651,043	0.27
2,230,000	SAMRUK KAZYNA 2.00% REGS 28/10/2026	1,824,369	0.30
	Kenya	*1,236,669*	*0.20*
1,500,000	KENYA 7.25% REGS 28/02/2028	1,236,669	0.20
	Lebanon	*1,873,678*	*0.31*
2,520,000	LEBANESE REPUBLIC 0% PERPETUAL DEFAULTED USD (ISIN XS0944226637)	144,671	0.02
1,680,000	LEBANESE REPUBLIC 0% PERPETUAL DEFAULTED USD (ISIN XS1052421150)	95,991	0.02
3,846,000	LEBANESE REPUBLIC 0% 03/11/2028 DEFAULTED	218,670	0.04
1,428,000	LEBANESE REPUBLIC 0% 04/11/2024 DEFAULTED	81,459	0.01
1,680,000	LEBANESE REPUBLIC 0% 09/03/2020 DEFAULTED	96,794	0.02
3,528,000	LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED	200,622	0.03
3,318,000	LEBANESE REPUBLIC 0% 25/05/2029 DEFAULTED	188,618	0.03
1,974,000	LEBANESE REPUBLIC 0% 27/01/2023	113,215	0.02
7,000,000	LEBANESE REPUBLIC 0% 27/11/2026 DEFAULTED	399,307	0.07
3,360,000	LEBANON 0% 22/04/2024	191,195	0.03
2,520,000	LEBANON 0% 26/02/2025	143,136	0.02
	Luxembourg	*2,588,449*	*0.43*
1,772,000	MHP LUX SA 6.25% REGS 19/09/2029	790,738	0.13
2,016,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	1,797,711	0.30
2,520,000	SB CAPITAL SA 0% REGS 23/05/2023	-	0.00
	Mexico	*40,451,590*	*6.68*
6,510,000	COMISION FEDERAL DE ELECTRICIDAD 3.875% REGS 26/07/2033	4,622,969	0.77
1,685,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	1,220,542	0.20
96,000	MEXICO 1.35% 18/09/2027	86,662	0.01
3,000,000	MEXICO 2.659% 24/05/2031	2,270,134	0.37
1,000,000	MEXICO 3.75% 19/04/2071	587,932	0.10
1,032,000	MEXICO 3.771% 24/05/2061	616,347	0.10
1,700,000	MEXICO 4.00% 15/03/2115	1,200,387	0.20
2,100,000	MEXICO 5.75% 12/10/2110	1,666,226	0.27
3,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	2,357,040	0.39
2,700,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	2,134,474	0.35
2,700,000	PETROLEOS MEXICANOS PEMEX 5.95% 28/01/2031	1,923,078	0.32
5,000,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	2,882,455	0.47
3,000,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	2,572,509	0.42
8,004,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	4,811,249	0.80
7,000,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	4,167,665	0.69
7,000,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	4,555,690	0.76
2,400,000	UNITED MEXICAN STATES 4.28% 14/08/2041	1,739,289	0.29
1,200,000	UNITED MEXICAN STATES 4.875% 19/05/2033	1,036,942	0.17
	Mongolia	*1,603,414*	*0.26*
1,400,000	MONGOLIA 4.45% REGS 07/07/2031	1,025,840	0.16
633,000	MONGOLIA 5.625% REGS 01/05/2023	577,574	0.10
	Morocco	*3,140,643*	*0.52*
2,700,000	MOROCCO 3.00% REGS 15/12/2032	2,016,380	0.33

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,750,000	MOROCCO 4.00% REGS 15/12/2050	1,124,263	0.19
	Mozambique	*843,925*	*0.14*
1,169,000	MOZAMBIQUE 5.00% REGS 15/09/2031	843,925	0.14
	Namibia	*3,970,279*	*0.65*
4,510,000	NAMIBIA 5.25% REGS 29/10/2025	3,970,279	0.65
	Netherlands	*23,257,594*	*3.83*
5,030,000	BOI FINANCE BV 7.50% REGS 16/02/2027	4,049,603	0.67
2,020,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	639,229	0.11
4,704,000	NOSTRUM OIL&GAS FIN BV 0% REGS 16/02/2025	1,135,439	0.19
3,192,000	NOSTRUM OIL&GAS FIN BV 0% REGS 31/12/2049	779,389	0.13
3,800,000	PETROBRAS GLOBAL FINANCE BV 5.50% 10/06/2051	2,743,798	0.45
20,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	15,754	0.00
2,520,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	2,007,925	0.33
4,000,000	PETROBRAS GLOBAL FINANCE BV 6.875% 20/01/2040	3,584,802	0.59
9,828,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	8,301,655	1.36
	Nigeria	*16,909,849*	*2.79*
1,200,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	877,493	0.14
3,800,000	AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	3,011,548	0.51
1,000,000	AFRICA FINANCE CORPORATION 3.125% 16/06/2025	876,725	0.14
1,520,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	1,216,997	0.20
3,900,000	FEDERAL REPUBLIC OF NIGERIA 6.125% REGS 28/09/2028	2,836,101	0.47
3,396,000	NIGERIA 6.50% REGS 28/11/2027	2,572,178	0.42
4,888,000	NIGERIA 7.625% REGS 28/11/2047	2,957,120	0.49
4,000,000	NIGERIA 7.696% REGS 23/02/2038	2,561,687	0.42
	Oman	*12,528,745*	*2.06*
2,000,000	OMAN 4.125% REGS 17/01/2023	1,871,164	0.31
2,600,000	OMAN 4.75% REGS 15/06/2026	2,358,625	0.39
3,706,000	OMAN 6.50% REGS 08/03/2047	3,173,357	0.52
2,180,000	OMAN 6.75% REGS 17/01/2048	1,918,032	0.32
3,600,000	OQ SAOC 5.125% REGS 06/05/2028	3,207,567	0.52
	Pakistan	*533,607*	*0.09*
1,400,000	PAKISTAN 6.00% REGS 08/04/2026	533,607	0.09
	Panama	*8,676,070*	*1.43*
1,680,000	PANAMA 3.16% 23/01/2030	1,358,734	0.22
4,500,000	PANAMA 3.362% 30/06/2031	3,330,990	0.55
5,293,000	PANAMA 3.87% 23/07/2060	3,222,221	0.53
800,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	764,125	0.13
	Paraguay	*2,213,816*	*0.36*
739,000	PARAGUAY 4.70% REGS 27/03/2027	682,525	0.11
1,680,000	PARAGUAY 4.95% REGS 28/04/2031	1,531,291	0.25
	Peru	*15,974,243*	*2.63*
2,632,000	PERU 2.78% 01/12/2060	1,452,563	0.24
2,000,000	PERU 2.783% 23/01/2031	1,556,561	0.26
4,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	2,882,361	0.47
5,000,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	3,064,558	0.50
4,400,000	REPUBLIC OF PERU 1.95% 17/11/2036	3,042,732	0.50
5,350,000	REPUBLIC OF PERU 3.00% 15/01/2034	3,975,468	0.66
	Philippines	*5,898,812*	*0.97*
7,110,000	PHILIPPINES 0.70% 03/02/2029	5,898,812	0.97
	Poland	*2,459,970*	*0.41*
2,550,000	REPUBLIC OF POLAND 5.50% 16/11/2027	2,459,970	0.41
	Qatar	*19,056,394*	*3.14*
2,000,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	1,444,516	0.24
5,080,000	QATAR 3.75% REGS 16/04/2030	4,616,957	0.76
9,240,000	QATAR 4.00% REGS 14/03/2029	8,527,640	1.40
3,360,000	QATAR 4.40% REGS 16/04/2050	2,883,477	0.48
1,680,000	QATAR 5.103% REGS 23/04/2048	1,583,804	0.26
	Romania	*5,476,314*	*0.90*
1,362,000	ROMANIA 2.00% REGS 14/04/2033	875,861	0.14
1,428,000	ROMANIA 2.625% REGS 02/12/2040	800,151	0.13
1,400,000	ROMANIA 2.75% REGS 14/04/2041	789,026	0.13
5,210,000	ROMANIA 3.375% REGS 28/01/2050	3,011,276	0.50
	Saudi Arabia	*5,513,057*	*0.91*
4,536,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	3,076,829	0.51
3,200,000	SAUDI ARABIA 2.25% REGS 02/02/2033	2,436,228	0.40
	Senegal	*3,029,266*	*0.50*
3,200,000	SENEGAL 5.375% REGS 08/06/2037	2,161,056	0.36
1,307,000	SENEGAL 6.75% REGS 13/03/2048	868,210	0.14
	Serbia	*5,557,676*	*0.92*
5,000,000	REPUBLIC OF SERBIA 1.00% REGS 23/09/2028	3,605,900	0.60
3,200,000	REPUBLIC OF SERBIA 1.65% REGS 03/03/2033	1,951,776	0.32
	South Africa	*15,086,504*	*2.49*
5,000,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	4,244,647	0.70
5,000,000	SOUTH AFRICA 4.85% 30/09/2029	4,189,131	0.69
5,880,000	SOUTH AFRICA 5.00% 12/10/2046	3,881,379	0.64
4,000,000	SOUTH AFRICA 5.75% 30/09/2049	2,771,347	0.46
	Sri Lanka	*5,004,329*	*0.82*
14,016,000	SRI LANKA 0% REGS 11/05/2027	4,001,307	0.66
2,000,000	SRI LANKA 0% REGS 18/04/2023	574,786	0.09
1,500,000	SRI LANKA 0% REGS 28/03/2030	428,236	0.07

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Tunisia	*2,178,862*	*0.36*
1,840,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	1,167,351	0.19
1,500,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	1,011,511	0.17
	Turkey	*37,567,944*	*6.20*
3,528,000	FINANSBANK AS 6.875% REGS 07/09/2024	3,384,599	0.56
4,000,000	HAZINE MUSTESARLIGI VARL 9.758% REGS 13/11/2025	3,921,930	0.65
4,800,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	3,988,014	0.66
3,800,000	REPUBLIC OF TURKEY 6.50% 20/09/2033	2,973,275	0.49
3,000,000	REPUBLIC OF TURKEY 9.875% 15/01/2028	2,921,068	0.48
17,000,000	TURKEY 4.875% 16/04/2043	10,422,367	1.72
2,100,000	TURKEY 5.75% 11/05/2047	1,346,440	0.22
6,000,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	5,626,705	0.93
3,410,000	TURKIYE SINAI KALKINA BANKASI AS 5.875% REGS 14/01/2026	2,983,546	0.49
	Ukraine	*4,486,937*	*0.74*
3,540,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2026	596,252	0.10
1,000,000	UKRAINE 0% REGS 01/09/2024	205,341	0.03
8,147,000	UKRAINE 0% REGS 21/05/2029	1,485,735	0.24
8,250,000	UKRAINE 0% REGS 25/09/2032	1,488,363	0.25
3,800,000	UKRAINE 6.75% REGS 20/06/2026	711,246	0.12
	United Arab Emirates	*14,402,014*	*2.37*
1,352,000	EMIRATES ABU DHABI 1.70% REGS 02/03/2031	1,047,840	0.17
3,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	1,753,310	0.29
1,800,000	UAE INTL GOVT OBND 2.00% REGS 19/10/2031	1,420,014	0.23
4,000,000	UNITED ARAB EMIRATES 3.625% REGS 10/03/2033	3,119,269	0.51
5,460,000	UNITED ARAB EMIRATES 3.90% 09/09/2050	3,683,383	0.61
3,948,000	UNITED ARAB EMIRATES 4.00% REGS 28/07/2050	2,429,948	0.40
1,500,000	UNITED ARAB EMIRATES 4.375% REGS 10/03/2051	948,250	0.16
	Uruguay	*5,656,418*	*0.93*
1,400,000	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	1,421,815	0.23
3,066,000	URUGUAY 4.375% 23/01/2031	2,860,164	0.47
1,488,000	URUGUAY 5.10% 18/06/2050	1,374,439	0.23
	Uzbekistan	*1,773,211*	*0.29*
2,016,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,773,211	0.29
	Venezuela	*3,484,536*	*0.57*
10,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS PERPETUAL DEFAULTED	885,688	0.15
43,341,379	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	1,959,448	0.31
8,000,000	REPUBLIC OF VENEZUELA 0% 07/05/2023 DEFAULTED	639,400	0.11
	Zambia	*4,027,006*	*0.66*
6,000,000	REPUBLIC OF ZAMBIA 0% REGS 20/09/2022	2,410,401	0.39
2,500,000	ZAMBIA 0% REGS 14/04/2024	1,073,155	0.18
1,290,000	ZAMBIA 0% REGS 30/07/2027	543,450	0.09
Shares/Units of UCITS/UCIS		**53,686,616**	**8.85**
	Shares/Units in investment funds	**53,686,616**	**8.85**
	Luxembourg	*53,686,616*	*8.85*
29,000	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND O USD (C)	35,027,707	5.77
12,000	AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE EUR HGD (C)	10,054,200	1.66
917	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	8,604,709	1.42
Total securities portfolio		**537,251,553**	**88.53**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**747,560,180**	**88.69**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**719,676,865**	**85.38**
	Bonds	**719,676,865**	**85.38**
	Brazil	*82,225,285*	*9.76*
77,000	BRAZIL 10.00% 01/01/2025	13,059,287	1.55
47,200	BRAZIL 10.00% 01/01/2027	7,725,160	0.92
14,183,000	BRAZIL 10.25% 10/01/2028	2,329,455	0.28
14,000	BRAZILI 6.00% 15/08/2030	10,063,864	1.19
11,500	BRAZILI 6.00% 15/08/2040	8,202,129	0.97
46,700	FEDERATIVE REPUBLIC OF BRAZIL 0% 01/07/2023	7,773,340	0.92
45,500	FEDERATIVE REPUBLIC OF BRAZIL 0% 01/07/2024	6,733,845	0.80
10,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2023	1,771,719	0.21
47,200	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	7,510,124	0.89
47,200	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2031	7,323,146	0.87
11,500	FEDERATIVE REPUBLIC OF BRAZILI 6.00% 15/05/2045	8,071,666	0.96
10,000,000	RIO SMART LIGHT 12.25% REGS 20/09/2032	1,661,550	0.20
	Cayman Islands	*834,397*	*0.10*
5,000,000	KAISA GROUP HOLDINGS LIMITED 0% 28/09/2023	647,412	0.08
3,000,000	MODERN LAND CHINA CO LTD 0% 11/04/2023	186,985	0.02
	Chile	*15,583,226*	*1.85*
4,730,000,000	CHILE 0% 01/03/2025	4,901,191	0.58
4,730,000,000	CHILE 0% 01/03/2026	5,058,912	0.61
3,780,000,000	CHILE 5.00% 01/10/2028	4,077,107	0.48
1,416,000,000	FALABELLA SA 6.50% REGS 30/04/2023	1,546,016	0.18
	China	*23,826,429*	*2.83*
89,800,000	CHINA 3.25% 22/11/2028	12,466,964	1.48
81,300,000	CHINA 3.29% 23/05/2029	11,359,465	1.35
	Colombia	*29,599,590*	*3.51*
55,000,000,000	COLOMBIA 6.00% 28/04/2028	7,944,485	0.94
90,000,000,000	COLOMBIA 7.00% 30/06/2032	11,796,581	1.40
55,000,000,000	COLOMBIA 7.50% 26/08/2026	9,091,573	1.08
6,930,000,000	REPUBLIC OF COLOMBIA 7.25% 26/10/2050	766,951	0.09
	Czech Republic	*45,713,637*	*5.42*
450,000,000	CZECH REPUBLIC 0.25% 10/02/2027	15,333,050	1.82
450,000,000	CZECH REPUBLIC 2.50% 25/08/2028	16,224,704	1.92
94,000,000	CZECH REPUBLIC 4.85% 26/11/2057	3,779,030	0.45
250,000,000	CZECH REPUBLIC 5.70% 25/05/2024	10,376,853	1.23
	Dominican Republic	*3,146,806*	*0.37*
150,000,000	DOMINICAN REPUBLIC 8.90% REGS 15/02/2023	2,486,390	0.29
42,000,000	DOMINICAN REPUBLIC 9.75% REGS 05/06/2026	660,416	0.08
	Egypt	*10,954,854*	*1.30*
160,000,000	ARAB REPUBLIC OF EGYPT 14.531% 14/09/2024	5,752,604	0.69
4,700,000	EGYPT 14.35% 10/09/2024	168,583	0.02
18,900,000	EGYPT 16.30% 09/04/2024	700,351	0.08
6,620,000	EGYPT 5.875% REGS 16/02/2031	4,333,316	0.51
	Germany	*1,395,530*	*0.17*
6,500,000	KREDITANSTALT FUR WIEDERAUFBAU 8.80% 25/08/2023	1,395,530	0.17
	Hungary	*22,701,888*	*2.69*
1,891,000,000	HUNGARY 2.75% 22/12/2026	3,540,838	0.42
2,363,000,000	HUNGARY 3.00% 21/08/2030	3,986,622	0.48
1,891,000,000	HUNGARY 3.00% 27/10/2027	3,430,953	0.41
2,363,000,000	HUNGARY 3.25% 22/10/2031	3,878,931	0.46
661,000,000	HUNGARY 4.00% 28/04/2051	867,958	0.10
945,000,000	HUNGARY 5.50% 24/06/2025	2,061,466	0.24
1,607,000,000	HUNGARY 6.75% 22/10/2028	3,480,141	0.41
1,465,000	REPUBLIC OF HUNGARY 5.00% 22/02/2027	1,454,979	0.17
	Indonesia	*69,513,916*	*8.25*
118,000,000,000	INDONESIA 10.50% 15/08/2030	8,612,208	1.02
94,500,000,000	INDONESIA 6.125% 15/05/2028	5,575,327	0.66
170,000,000,000	INDONESIA 6.625% 15/05/2033	9,967,988	1.19
113,400,000,000	INDONESIA 8.25% 15/05/2029	7,368,973	0.87
113,400,000,000	INDONESIA 8.25% 15/06/2032	7,398,732	0.88
85,000,000,000	INDONESIA 8.75% 15/05/2031	5,687,552	0.67
108,700,000,000	INDONESIA 9.00% 15/03/2029	7,293,854	0.87
138,900,000,000	INDONESIA 9.50% 15/07/2031	9,672,680	1.15
120,000,000,000	REPUBLIC OF INDONESIA 8.375% 15/03/2034	7,936,602	0.94
	Luxembourg	*5,605,936*	*0.67*
16,000,000	EUROPEAN INVESTMENT BANK EIB 1.00% 25/02/2028	2,508,082	0.30
66,000,000	EUROPEAN INVESTMENT BANK EIB 7.50% 30/07/2023	3,097,854	0.37
	Malaysia	*48,683,906*	*5.78*
30,000,000	MALAYSIA 3.757% 22/05/2040	5,914,107	0.70
100,000,000	MALAYSIA 3.844% 15/04/2033	20,731,941	2.46
50,000,000	MALAYSIA 4.232% 30/06/2031	10,767,357	1.28
52,000,000	MALAYSIA 4.392% 15/04/2026	11,270,501	1.34
	Mexico	*92,187,383*	*10.94*
30,000,000	AMERICA MOVIL SAB DE CV 7.125% 09/12/2024	1,357,802	0.16
1,200,000	MEXICO 10.00% 20/11/2036	6,188,847	0.73
4,500,000	MEXICO 5.75% 05/03/2026	19,564,088	2.32
4,065,000	MEXICO 7.50% 03/06/2027	18,424,021	2.19
500,000	MEXICO 7.75% 13/11/2042	2,103,828	0.25
1,000,000	MEXICO 7.75% 23/11/2034	4,351,085	0.52
3,309,000	MEXICO 7.75% 29/05/2031	14,729,312	1.75
1,200,000	MEXICO 8.00% 05/09/2024	5,582,494	0.66
2,080,000	MEXICO 8.50% 18/11/2038	9,487,804	1.13
170,000	MEXICOI 4.50% 04/12/2025	6,186,591	0.73

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
945,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	4,211,511	0.50
	Peru	*20,576,750*	*2.44*
28,300,000	PERU 5.40% 12/08/2034	5,584,138	0.66
18,900,000	PERU 6.15% 12/08/2032	4,093,735	0.49
18,900,000	PERU 6.35% 12/08/2028	4,421,308	0.52
9,455,000	PERU 6.90% 12/08/2037	2,089,743	0.25
18,900,000	PERU 6.95% 12/08/2031	4,387,826	0.52
	Philippines	*159,477*	*0.02*
9,450,000	PHILIPPINES 6.25% 14/02/2026	159,477	0.02
	Poland	*46,894,426*	*5.56*
85,050,000	POLAND 2.50% 25/07/2027	15,153,753	1.80
89,800,000	POLAND 2.75% 25/04/2028	15,779,862	1.87
95,000,000	POLAND 2.75% 25/10/2029	15,960,811	1.89
	Romania	*30,953,315*	*3.67*
4,725,000	ROMANIA 2.124% REGS 16/07/2031	3,270,220	0.39
41,600,000	ROMANIA 3.25% 29/04/2024	8,049,017	0.95
23,600,000	ROMANIA 4.75% 24/02/2025	4,567,653	0.54
86,000,000	ROMANIA 5.00% 12/02/2029	15,066,425	1.79
	Russia	-	*0.00*
700,000,000	RUSSIA GOVERNMENT BOND 6.90% 23/05/2029	-	0.00
700,000,000	RUSSIA GOVERNMENT BOND 7.25% 10/05/2034	-	0.00
700,000,000	RUSSIA GOVERNMENT BOND 7.65% 10/04/2030	-	0.00
300,000,000	RUSSIA GOVERNMENT BOND 7.75% 16/09/2026	-	0.00
300,000,000	RUSSIA GOVERNMENT BOND 7.95% 07/10/2026	-	0.00
1,100,000,000	RUSSIA GOVERNMENT BOND 8.50% 17/09/2031	-	0.00
800,000,000	RUSSIA 0% 03/02/2027	-	0.00
350,000,000	RUSSIA 0% 17/07/2024	-	0.00
	Serbia	*5,080,985*	*0.60*
4,725,000	SERBIA 3.125% REGS 15/05/2027	4,078,242	0.48
141,800,000	SERBIA 4.50% 20/08/2032	1,002,743	0.12
	South Africa	*108,127,614*	*12.82*
6,050,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	5,136,023	0.61
3,593,000	REPUBLIC OF SOUTH AFRICA 7.30% 20/04/2052	2,908,201	0.35
66,150,000	SOUTH AFRICA 10.50% 21/12/2026	3,855,099	0.46
47,250,000	SOUTH AFRICA 6.50% 28/02/2041	1,632,419	0.19
500,000,000	SOUTH AFRICA 7.00% 28/02/2031	22,271,545	2.64
415,000,000	SOUTH AFRICA 8.00% 31/01/2030	20,412,362	2.42
500,000,000	SOUTH AFRICA 8.25% 31/03/2032	23,553,049	2.79
120,000,000	SOUTH AFRICA 8.50% 31/01/2037	5,254,254	0.62
28,350,000	SOUTH AFRICA 8.75% 31/01/2044	1,218,026	0.14
425,000,000	SOUTH AFRICA 8.875% 28/02/2035	19,770,347	2.35
47,300,000	SOUTH AFRICA 9.00% 31/01/2040	2,116,289	0.25
	South Korea	*6,776,841*	*0.80*
111,600,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	6,776,841	0.80
	Thailand	*34,358,029*	*4.08*
189,000,000	THAILAND 2.00% 17/06/2042	4,156,037	0.49
189,000,000	THAILAND 2.125% 17/12/2026	5,180,752	0.61
132,410,000	THAILAND 2.875% 17/06/2046	3,187,283	0.38
56,600,000	THAILAND 2.875% 17/12/2028	1,598,860	0.19
189,000,000	THAILAND 3.30% 17/06/2038	5,169,089	0.61
66,000,000	THAILAND 3.40% 17/06/2036	1,847,861	0.22
189,000,000	THAILAND 3.58% 17/12/2027	5,505,448	0.66
189,000,000	THAILAND 3.65% 20/06/2031	5,585,349	0.67
66,100,000	THAILAND 4.675% 29/06/2044	2,127,350	0.25
	United Kingdom	*1,858,690*	*0.22*
32,148,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	1,858,690	0.22
	United States of America	*9,448,678*	*1.12*
94,500,000,000	INTER AMERICAN DEVELOPMENT BANK IADB 7.875% 14/03/2023	5,713,313	0.69
11,300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 12.00% 15/03/2023	540,894	0.06
189,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/02/2038	2,142,651	0.25
94,500,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,051,820	0.12
	Uruguay	*3,469,277*	*0.41*
160,700,000	URUGUAY 8.50% REGS 15/03/2028	3,469,277	0.41
Shares/Units of UCITS/UCIS		**21,463,779**	**2.55**
	Shares/Units in investment funds	**21,463,779**	**2.55**
	Luxembourg	*21,463,779*	*2.55*
9,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	8,413,071	1.00
3,840	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND O EUR (C)	4,080,523	0.48
10,357	AMUNDI SF SBI FM INDIA BOND H USD (C)	8,970,185	1.07
Money market instrument		**6,419,536**	**0.76**
	United States of America	*6,419,536*	*0.76*
7,000,000	USA T-BILLS 0% 22/06/2023	6,419,536	0.76
Derivative instruments		**-**	**0.00**
	Options	**-**	**0.00**
	Luxembourg	-	*0.00*
9,000,000	EUR(P)/USD(C)OTC - 0.99 - 04.01.23 PUT	-	0.00
Short positions		**-**	**0.00**
Derivative instruments		**-**	**0.00**
	Options	**-**	**0.00**
	Luxembourg	-	*0.00*
-11,700,000	EUR(P)/USD(C)OTC - 0.96 - 04.01.23 PUT	-	0.00
Total securities portfolio		**747,560,180**	**88.69**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**254,289,734**	**92.14**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**241,586,693**	**87.54**
	Shares	**7,663**	**0.00**
	Cyprus	*7,663*	*0.00*
75,000	CAIRO MEZZ PLC	7,108	0.00
13,333	PHOENIX VEGA MEZZ L TD	555	0.00
	Bonds	**240,909,626**	**87.30**
	Argentina	*8,579,265*	*3.11*
7,945,244	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA 5.25% REGS 25/07/2027	1,987,980	0.72
200,000	RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	136,050	0.05
3,631,000	YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	2,077,681	0.75
1,000,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	843,520	0.31
5,300,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	3,534,034	1.28
	Austria	*1,474,291*	*0.53*
600,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1597324950)	625,929	0.23
800,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	848,362	0.30
	Belgium	*3,573,845*	*1.29*
1,900,000	ONTEX GROUP 3.50% 15/07/2026	1,724,258	0.62
1,500,000	VGP SA 1.625% 17/01/2027	1,214,488	0.44
900,000	VGP SA 2.25% 17/01/2030	635,099	0.23
	Bermuda	*4,031,617*	*1.46*
240,000	CHINA OIL AND GAS 4.70% 30/06/2026	200,364	0.07
2,291,414	DIGICEL GROUP 0.5 LTD 8.00% REGS 01/04/2025	631,903	0.23
2,100,816	DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025	1,325,090	0.48
1,378,576	DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	617,726	0.22
1,453,296	DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	1,256,534	0.46
	Brazil	*2,564,382*	*0.93*
3,100,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	2,564,382	0.93
	British Virgin Islands	*5,093,841*	*1.85*
200,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 3.375% REGS 12/05/2026	176,144	0.06
500,000	FORTUNE STAR BVI LTD 3.95% 02/10/2026	313,019	0.11
1,200,000	FORTUNE STAR BVI LTD 5.00% 18/05/2026	826,680	0.30
500,000	FORTUNE STAR BVI LTD 6.85% 02/07/2024	432,990	0.16
1,000,000	HUARONG FINANCE 2019 CO LTD 3.25% 13/11/2024	924,990	0.34
330,000	SINO OCEAN LAND TREADURE IV LTD 3.25% 05/05/2026	186,315	0.07
1,500,000	STUDIO CITY FINANCE LTD 5.00% REGS 15/01/2029	1,114,215	0.41
400,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	313,048	0.11
1,000,000	TELEGRAM GROUP INC 7.00% 22/03/2026	806,440	0.29
	Bulgaria	*166,348*	*0.06*
170,000	BULGARIAN ENERGY HOLDING 3.50% 28/06/2025	166,348	0.06
	Canada	*1,002,444*	*0.36*
1,200,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,002,444	0.36
	Cayman Islands	*18,044,727*	*6.54*
800,000	AAC TECHNOLOGIES HOLDINGS INC 2.625% 02/06/2026	650,456	0.24
2,000,000	CENTRAL CHN REAL ESTATE 7.25% 13/08/2024	574,580	0.21
2,000,000	CENTRAL CHN REAL ESTATE 7.50% 14/07/2025	552,120	0.20
1,700,000	CENTRAL CHN REAL ESTATE 7.75% 24/05/2024	536,537	0.19
500,000	CHINA AOYUAN GRP LTD 0% 08/02/2024	43,155	0.02
700,000	CHINA AOYUAN GRP LTD 0% 19/02/2023	61,936	0.02
2,000,000	CHINA EVERGRANDE GROUP 0% 23/03/2022	149,530	0.05
1,000,000	CHINA EVERGRANDE GROUP 10% 11/04/2023	73,400	0.03
3,000,000	CHINA EVERGRANDE GROUP 11.50% 22/01/2023	219,420	0.08
2,500,000	CHINA EVERGRANDE GROUP 7.50% 28/06/2023	187,500	0.07
2,500,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	182,800	0.07
2,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027	1,171,620	0.42
1,500,000	COUNTRY GARDEN HOLDINGS CO LTD 5.625% 14/01/2030	800,445	0.29
1,500,000	FANTASIA HOLDING 0% 19/10/2023	127,050	0.05
200,000	GEMS MENASA KY LTD 7.125% REGS 31/07/2026	193,192	0.07
500,000	HEALTH & HAPPINESS INTERNATIONAL HOLDINGS LIMITED 5.625% 24/10/2024	432,530	0.16
300,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	243,981	0.09
1,970,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	271,840	0.10
1,000,000	KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023	138,060	0.05
6,155,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	850,559	0.31
1,000,000	KAISA GROUP HOLDINGS LIMITED 0% 07/09/2022	117,780	0.04
2,200,000	KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	300,982	0.11
6,000,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	825,960	0.30
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	416,250	0.15
1,000,000	KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	139,510	0.05
300,000	MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	242,400	0.09
1,250,000	MELCO RESORTS FINANCE LTD 5.75% REGS 21/07/2028	1,044,838	0.38
200,000	MINSHENG HK LANDMARK FUNDING 2020 LIMITED 3.15% 10/03/2024	178,150	0.06
320,000	MODERN LAND CHINA CO LTD 0% 04/03/2024	20,672	0.01
1,220,000	MODERN LAND CHINA CO LTD 0% 11/04/2023	81,154	0.03
1,000,000	MODERN LAND CHINA CO LTD 0% 13/11/2022	62,170	0.02
2,538,000	NAGACORP LTD 7.95% 06/07/2024	2,313,413	0.83
700,000	RED SUN PROPERTIES GRP 0% 13/01/2025	73,773	0.03

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
640,000	REDSUN PROPERTIES GROUP LIMITED 0% 16/04/2023	68,083	0.02
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	181,300	0.07
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	188,450	0.07
700,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	132,587	0.05
4,380,000	SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2281324389)	101,528	0.04
4,363,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	3,418,876	1.23
500,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 04/02/2023	48,215	0.02
3,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2026	283,890	0.10
1,200,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2027	113,436	0.04
1,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 20/02/2025	97,230	0.04
1,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 27/05/2025	95,800	0.03
705,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	37,569	0.01
	Chile	*1,788,725*	*0.65*
500,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	409,880	0.15
300,000	INVERSIONES LATAM POWER 5.125% REGS 15/06/2033	142,475	0.05
500,000	VTR COMUNICACIONES SPA 4.375% REGS 15/04/2029	295,180	0.11
1,500,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	941,190	0.34
	Colombia	*4,361,474*	*1.58*
2,000,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	1,456,320	0.53
1,300,000	COLOMBIA 3.875% 22/03/2026	1,308,134	0.47
2,000,000	EMPRESAS PUBLIC MEDELLIN 4.25% REGS 18/07/2029	1,597,020	0.58
	Cyprus	*766,920*	*0.28*
1,500,000	MHP SE 7.75% REGS 10/05/2024	766,920	0.28
	Czech Republic	*3,856,292*	*1.40*
1,500,000	CESKA SPORITEINA A S VAR 14/11/2025	1,643,586	0.60
100,000	ENERGO PRO AS 4.50% 04/05/2024	100,409	0.04
2,300,000	ENERGO PRO AS 8.50% REGS 04/02/2027	2,112,297	0.76
	Egypt	*6,171,772*	*2.24*
100,000	EGYPT 4.75% REGS 11/04/2025	95,595	0.03
1,400,000	EGYPT 4.75% REGS 16/04/2026	1,244,956	0.45
6,500,000	EGYPT 5.625% REGS 16/04/2030	4,831,221	1.76
	Finland	*596,006*	*0.22*
600,000	SBB TREASURY OYJ VAR 08/02/2024	596,006	0.22
	France	*7,502,506*	*2.72*
500,000	AIR FRANCE KLM 3.875% 01/07/2026	480,892	0.17
300,000	ALTICE FRANCE SA 4.125% REGS 15/01/2029	245,523	0.09
1,500,000	ATOS SE 1.75% 07/05/2025	1,317,760	0.48
400,000	ATOS SE 2.50% 07/11/2028	283,462	0.10
100,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	55,332	0.02
300,000	CASINO GUICHARD PERRACHON SA 5.25% 15/04/2027	164,029	0.06
3,500,000	CASINO GUICHARD PERRACHON SA 6.625% 15/01/2026	2,044,034	0.75
100,000	CGG 7.75% REGS 01/04/2027	87,269	0.03
1,500,000	ELIOR GROUP SA 3.75% 15/07/2026	1,360,439	0.49
200,000	MERCIALYS 4.625% 07/07/2027	190,376	0.07
400,000	MOBILUX FINANCE 4.25% REGS 15/07/2028	336,773	0.12
247,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	253,830	0.09
650,000	VALLOUREC SA 8.50% REGS 30/06/2026	682,787	0.25
	Germany	*512,409*	*0.19*
400,000	CECONOMY AG 1.75% 24/06/2026	270,436	0.10
200,000	COMMERZBANK AG VAR 28/02/2033	241,973	0.09
	Ghana	*2,041,302*	*0.74*
4,400,000	GHANA 7.75% REGS 07/04/2029	1,651,452	0.60
1,000,000	GHANA 7.875% REGS 26/03/2027	389,850	0.14
	Gibraltar	*782,655*	*0.28*
350,000	888 ACQUISTIONS LIMITED 7.558% REGS 15/07/2027	322,206	0.12
500,000	888 ACQUISTIONS LIMITED 7.558% 15/07/2027	460,449	0.16
	Greece	*2,180,972*	*0.79*
870,000	ALPHA BANK SA VAR 16/06/2027	921,534	0.33
500,000	EUROBANK ERGASIAS SA VAR 06/12/2032	544,426	0.20
600,000	NATIONAL BANK OF GREECE SA VAR 02/06/2027	715,012	0.26
	Guernsey	*2,123,727*	*0.77*
1,500,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 2.95% 29/07/2026	1,269,846	0.46
600,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	561,305	0.20
400,000	SIRIUS REAL ESTATE LIMITED 1.75% 24/11/2028	292,576	0.11
	Hong Kong (China)	*1,154,418*	*0.42*
500,000	FAR EAST HORIZON LTD 2.625% 03/03/2024	451,220	0.16
800,000	FAR EAST HORIZON LTD 4.25% 26/10/2026	636,672	0.24
1,850,000	YANGO JUSTICE INTERNATIONAL LIMITED 7.875% 04/09/2024	66,526	0.02
	Hungary	*4,958,572*	*1.80*
2,500,000	OTP BANK PLC VAR 04/03/2026	2,659,347	0.96
500,000	OTP BANK PLC VAR 15/07/2029	486,383	0.18
1,500,000	RAIFFEISEN BANK ZRT VAR 22/11/2025	1,643,250	0.60
160,000	REPUBLIC OF HUNGARY 5.00% 22/02/2027	169,592	0.06
	India	*792,088*	*0.29*
500,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	381,710	0.14

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
450,000	ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	410,378	0.15
	Indonesia	*3,675,959*	*1.33*
1,100,000	BK TABUNGAN NEGARA 4.20% 23/01/2025	1,008,266	0.37
2,845,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	2,455,092	0.88
350,000	PT KAWASAN INDUSTRIES JABABEKA TBK VAR REGS 15/12/2027	212,601	0.08
	Ireland	*1,799,134*	*0.65*
1,238,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	888,710	0.31
300,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026 EUR (ISIN XS2189356996)	268,188	0.10
500,000	ARDAGH PACKAGING FIN PLC 5.25% 144A 15/08/2027	377,675	0.14
300,000	MOTION BONDCO DAC 4.50% REGS 15/11/2027	264,561	0.10
2,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00
	Israel	*375,400*	*0.14*
100,000	ENERGEAN ISRAEL FINANCE LTD 4.50% 30/03/2024	96,673	0.04
300,000	ENERGEAN ISRAEL FINANCE LTD 4.875% 30/03/2026	278,727	0.10
	Ivory Coast	*181,044*	*0.07*
200,000	IVORY COAST 5.25% REGS 22/03/2030	181,044	0.07
	Japan	*4,634,592*	*1.68*
2,000,000	RAKUTEN GROUP INC 10.25% REGS 30/11/2024	2,028,000	0.74
400,000	RAKUTEN GROUP INC 3.546% 27/11/2024	360,288	0.13
800,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	701,559	0.25
1,950,000	SOFTBANK GROUP CORP 3.375% 06/07/2029	1,544,745	0.56
	Jersey	*812,253*	*0.29*
500,000	ATRIUM EUROPEAN REAL ESTATE LIMITED VAR PERPETUAL	213,599	0.08
700,000	WEST CHINA CEMENT 4.95% 08/07/2026	598,654	0.21
	Kenya	*2,765,965*	*1.00*
200,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	166,702	0.06
2,700,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.875% 23/05/2024	2,599,263	0.94
	Kuwait	*2,926,280*	*1.06*
4,000,000	BURGAN BANK VAR 15/12/2031	2,926,280	1.06
	Luxembourg	*20,065,194*	*7.27*
300,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	275,412	0.10
200,000	ALBION FINANCING 1SARL 5.25% REGS 15/10/2026	187,710	0.07
1,000,000	ALTICE FRANCE HOLDING SA 4.00% REGS 15/02/2028	691,855	0.25
700,000	ARD FINANCE SA 5.00% REGS 30/06/2027	505,561	0.18
300,000	AROUNDTOWN SA 0.625% 09/07/2025	249,794	0.09
500,000	AROUNDTOWN SA 1.45% 09/07/2028	333,372	0.12
500,000	AROUNDTOWN SA 1.50% 28/05/2026	408,004	0.15
1,500,000	ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	819,570	0.30
500,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	475,780	0.17
800,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	440,493	0.16
300,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	228,695	0.08
1,000,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	838,197	0.30
1,500,000	CPI PROPERTY GROUP S.A. 2.75% 22/01/2028	1,209,538	0.44
1,100,000	FLAMINGO LUX II 5.00% REGS 31/03/2029	904,653	0.33
1,500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,290,802	0.47
1,400,000	GOL FINANCE SA 7.00% REGS 31/01/2025	625,604	0.23
1,400,000	GOL FINANCE SA 8.00% REGS 30/06/2026	840,756	0.30
500,000	GRAND CITY PROPERTIES S A 1.375% 03/08/2026	429,093	0.16
400,000	GRAND CITY PROPERTIES S A 1.50% 22/02/2027	332,316	0.12
200,000	KENBOURNE INVEST SA 4.70% REGS 22/01/2028	157,398	0.06
1,553,000	KENBOURNE INVEST SA 6.875% REGS 26/11/2024	1,478,938	0.53
1,000,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	445,090	0.16
2,000,000	KERNEL HOLDING SA 6.75% REGS 27/10/2027	817,880	0.30
800,000	METALCORP GRP SA 8.50% 28/06/2026	411,480	0.15
500,000	MHP LUX SA 6.25% REGS 19/09/2029	238,125	0.09
2,000,000	MHP LUX SA 6.95% REGS 03/04/2026	984,180	0.36
389,000	MILLICOM INTERNATIONAL CELLULAR SA 5.125% REGS 15/01/2028	326,916	0.12
900,000	PICARD BONDO 5.375% REGS 01/07/2027	778,890	0.28
1,300,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,311,255	0.47
1,200,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	882,543	0.32
200,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	147,328	0.05
1,000,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	839,061	0.30
200,000	VIVION INVESTMENTS SARL 3.50% 01/11/2025	158,905	0.06
	Malaysia	*305,560*	*0.11*
400,000	GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	305,560	0.11
	Mauritius	*5,347,263*	*1.94*
200,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	176,500	0.06
300,000	CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027	248,926	0.09
2,000,000	CLIFFTON LTD 6.25% REGS 25/10/2025	1,904,280	0.70
300,000	GREENKO SOLAR 5.55% REGS 29/01/2025	282,408	0.10
1,100,000	HTA GROUP LTD 7.00% REGS 18/12/2025	1,022,307	0.37
900,000	INDIA CLEAN ENERGY HLDG 4.50% REGS 18/04/2027	720,648	0.26
200,000	UPL CORP LTD VAR PERPETUAL	140,064	0.05
1,000,000	UPL CORP LTD 4.50% 08/03/2028	852,130	0.31
	Mexico	*23,266,124*	*8.43*
1,500,000	ALPHA HOLDINGS SA DE CV 0% REGS 19/12/2022 DEFAULTED	41,220	0.01

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
300,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	293,277	0.11
500,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	396,860	0.14
100,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 01/02/2027	2,990	0.00
6,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026	179,640	0.07
9,500,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	290,890	0.11
1,000,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	890,010	0.32
3,051,745	GRUPO POSADAS SAB DE CV VAR REGS 30/12/2027	2,417,165	0.88
900,000	NEMAK SAB DE CV 2.25% REGS 20/07/2028	767,383	0.28
11,000,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	9,227,208	3.34
6,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	5,031,102	1.82
500,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	393,715	0.14
3,535,000	TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025	3,108,184	1.13
2,500,000	UNIFIN FINANCIERA SAB DE CV 0% REGS 12/02/2026	85,000	0.03
3,000,000	UNIFIN FINANCIERA SAB DE CV 0% REGS 27/01/2028	80,760	0.03
2,400,000	UNIFIN FINANCIERA SAB DE CV 0% REGS 28/01/2029	60,720	0.02
	Mongolia	*179,982*	*0.07*
200,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	179,982	0.07
	Netherlands	*23,063,322*	*8.36*
750,000	AT SECURITIES BV VAR PERPETUAL	355,973	0.13
700,000	ATRIUM FINANCE ISSUER 2.625% 05/09/2027	517,208	0.19
4,610,000	BOI FINANCE BV 7.50% REGS 16/02/2027	3,961,060	1.44
700,000	BRASKEM NETHERLANDS FINANCE BV VAR REGS 23/01/2081	679,994	0.25
300,000	CITYCON TREASURY BV 2.375% 15/01/2027	258,365	0.09
500,000	CTP NV 0.75% 18/02/2027	401,521	0.15
300,000	CTP NV 1.25% 21/06/2029	212,929	0.08
700,000	CTP NV 2.125% 01/10/2025	644,218	0.23
4,750,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	1,604,224	0.58
200,000	EASYJET FINCO BV 1.875% 03/03/2028	173,050	0.06
6,300,000	EBN FINANCE COMPANY BV 7.125% REGS 16/02/2026	5,093,298	1.85
300,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	257,622	0.09
700,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	618,569	0.22
400,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	359,488	0.13
400,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	369,853	0.13
298,575	NGD HOLDINGS BV 6.75% 31/12/2026	142,047	0.05
300,000	NOBEL BIDCO BV 3.125% REGS 15/06/2028	218,510	0.08
11,500,000	NOSTRUM OIL&GAS FIN BV 0% REGS 31/12/2049	2,996,785	1.09
1,400,000	PROMONTORIA HOLDING 264 BV 6.375% REGS 01/03/2027	1,402,648	0.51
500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	512,445	0.19
200,000	UNITED GROUP B V 3.125% REGS 15/02/2026	172,408	0.06
3,200,000	VTR FINANCE BV 6.375% REGS 15/07/2028	1,263,264	0.46
700,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	614,768	0.22
300,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	233,075	0.08
	Nigeria	*2,431,723*	*0.88*
1,500,000	NIGERIA 6.50% REGS 28/11/2027	1,212,525	0.44
1,517,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	1,219,198	0.44
	Pakistan	*753,268*	*0.27*
500,000	PAKISTAN 6.00% REGS 08/04/2026	203,390	0.07
500,000	PAKISTAN 6.875% REGS 05/12/2027	197,180	0.07
200,000	PAKISTAN 8.25% REGS 15/04/2024	108,228	0.04
500,000	PAKISTAN 8.25% REGS 30/09/2025	244,470	0.09
	Panama	*1,410,661*	*0.51*
300,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	260,174	0.09
1,300,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	1,150,487	0.42
	Papua New Guinea	*1,301,056*	*0.47*
1,600,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	1,301,056	0.47
	Paraguay	*179,140*	*0.06*
200,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	179,140	0.06
	Peru	*6,891,321*	*2.50*
400,000	BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029	399,548	0.14
6,756,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029	6,491,773	2.36
	Romania	*1,504,967*	*0.55*
1,000,000	ROMANIA 2.125% REGS 07/03/2025	891,955	0.33
700,000	ROMANIA 3.624% REGS 26/05/2030	613,012	0.22
	Senegal	*369,508*	*0.13*
400,000	SENEGAL 4.75% REGS 13/03/2028	369,508	0.13
	Serbia	*338,169*	*0.12*
200,000	REPUBLIC OF SERBIA 1.00% REGS 23/09/2028	153,936	0.06
200,000	SERBIA 3.125% REGS 15/05/2027	184,233	0.06
	Singapore	*771,842*	*0.28*
882,000	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	771,842	0.28

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	South Korea	*715,096*	*0.26*
800,000	MIRAE ASSET DAEWOO CO LTD 2.625% 30/07/2025	715,096	0.26
	Spain	*7,374,062*	*2.67*
366,000	AI CANDELARIA SPAIN 7.50% REGS 15/12/2028	328,569	0.12
3,500,000	ENFRAGEN ENERGIA SUR SA 5.375% REGS 30/12/2030	2,461,550	0.89
2,100,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	2,084,697	0.76
700,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	533,217	0.19
500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	412,071	0.15
500,000	KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	456,159	0.17
400,000	LAR ESPANA REAL ESTATE SOCIMI 1.75% 22/07/2026	344,107	0.12
1,000,000	LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	753,692	0.27
	Sweden	*2,315,079*	*0.84*
400,000	FASTIGHETS AB BALDER 1.125% 29/01/2027	317,208	0.11
100,000	HEIMSTADEN AB 4.25% 09/03/2026	75,962	0.03
250,000	INTRUM AB 4.875% REGS 15/08/2025	243,867	0.09
500,000	INTRUM AB 9.25% REGS 15/03/2028	528,721	0.19
300,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.00% 12/08/2027	223,642	0.08
480,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.125% 04/09/2026	382,186	0.14
500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	457,712	0.17
100,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	85,781	0.03
	Togo	*4,212,877*	*1.53*
5,000,000	ECOBANK TRANSPORATIONAL INCORPORATED VAR REGS 17/06/2031	3,944,400	1.43
277,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	268,477	0.10
	Turkey	*3,688,436*	*1.34*
200,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	164,912	0.06
250,000	PEGASUS HAVA TASIMACILIGI AS 9.25% REGS 30/04/2026	248,595	0.09
1,900,000	TURK TELEKOMUNIKASYON A.S. 6.875% REGS 28/02/2025	1,795,975	0.65
1,831,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	1,478,954	0.54
	Ukraine	*1,238,495*	*0.45*
6,200,000	UKRAINE 6.75% REGS 20/06/2026	1,238,495	0.45
	United Arab Emirates	*2,667,158*	*0.97*
600,000	EMIRATES NBD BANK PJSC VAR PERPETUAL	589,518	0.21
2,000,000	MASHREQBANK PSC VAR 24/02/2033	2,077,640	0.76
	United Kingdom	*26,039,177*	*9.42*
100,000	BARCLAYS PLC VAR 14/11/2032	124,288	0.05
100,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	98,226	0.04
1,500,000	BELLIS FINCO PLC 4.00% REGS 16/02/2027	1,325,736	0.48
2,900,000	BOPARAN FINANCE PLC 7.625% REGS 30/11/2025	2,377,508	0.85
200,000	EG GLOBAL FINANCE PLC 6.25% REGS 30/10/2025	187,926	0.07
1,300,000	ENERGEAN REGISTERED 6.50% REGS 30/04/2027	1,205,568	0.44
300,000	HAMMERSON PLC REIT 3.50% 27/10/2025	312,788	0.11
1,000,000	HAMMERSON PLC REIT 6.00% 23/02/2026	1,106,440	0.40
200,000	HEATHROW FINANCE PLC VAR 03/03/2025	234,370	0.08
250,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	264,190	0.10
500,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280AT69)	486,210	0.18
300,000	HSBC HOLDINGS PLC VAR 16/11/2032	324,786	0.12
1,000,000	ICELAND BONDCO PLC 4.625% REGS 15/03/2025	1,002,583	0.36
1,300,000	INVESTEC PLC VAR 06/03/2033	1,587,427	0.57
500,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/07/2028	406,734	0.15
500,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	503,438	0.18
4,000,000	KONDOR FINANCE PLC 0% 19/07/2024	747,587	0.27
2,838,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	2,063,339	0.74
200,000	NATIONWIDE BUILDING SOCIETY VAR 07/12/2027	241,465	0.09
200,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	208,481	0.08
1,416,000	RAIL CAP MARKETS PLC 7.875% 15/07/2026	265,854	0.10
1,000,000	ROLLS ROYCE PLC 5.75% REGS 15/10/2027	1,107,643	0.40
400,000	SANTANDER UK GROUP HOLDINGS PLC VAR 16/11/2027	488,728	0.18
1,185,191	SCC POWER PLC 4.00% REGS 17/05/2032	40,569	0.01
2,188,046	SCC POWER PLC 8.00% REGS 31/12/2028	758,508	0.27
1,500,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,404,259	0.51
500,000	STANDARD CHARTERED PLC VAR REGS 16/11/2025	516,260	0.19
5,468,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	4,380,086	1.58
2,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,226,780	0.44
1,000,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	1,041,400	0.38
	United States of America	*2,133,048*	*0.77*
500,000	AZUL INVESTMENTS LLP 7.25% REGS 15/06/2026	311,120	0.11
400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 0.993% 15/10/2026	326,566	0.12
400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	383,043	0.14
600,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	581,758	0.21
600,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	530,561	0.19
	Uzbekistan	*1,055,873*	*0.38*
200,000	UZAUTO MOTORS AJ 4.85% REGS 04/05/2026	164,392	0.06
435,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	408,343	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
600,000	UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	483,138	0.17
	Convertible bonds	**669,404**	**0.24**
	Bermuda	*669,404*	*0.24*
1,673,509	DIDICEL GROUP PIK CV 7% PERPETUAL	669,404	0.24
Shares/Units of UCITS/UCIS		**12,703,041**	**4.60**
	Shares/Units in investment funds	**12,703,041**	**4.60**
	Luxembourg	*12,703,041*	*4.60*
11,700	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND S USD (C)	12,703,041	4.60
Total securities portfolio		**254,289,734**	**92.14**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**409,961,726**	**94.19**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**363,450,471**	**83.50**
	Shares	**94,950,660**	**21.82**
	Belgium	*789,581*	*0.18*
14,032	ANHEUSER BUSCH INBEV SA/NV	789,581	0.18
	Canada	*756,088*	*0.17*
11,427	AGNICO EAGLE MINES	552,997	0.12
4,190	AGNICO EAGLE MINES USD	203,091	0.05
	Curacao	*368,258*	*0.08*
7,396	SLB	368,258	0.08
	Denmark	*3,004,748*	*0.69*
18,043	NOVO NORDISK	2,275,862	0.52
26,820	VESTAS WIND SYSTEM A/S	728,886	0.17
	Finland	*790,019*	*0.18*
18,364	NESTE CORPORATION	790,019	0.18
	France	*13,129,823*	*3.02*
10,255	AIR LIQUIDE	1,357,762	0.31
40,295	AXA	1,049,886	0.24
13,232	BNP PARIBAS	704,604	0.16
15,295	BOUYGUES	428,872	0.10
19,149	DASSAULT SYSTEMES SE	641,396	0.15
10,099	ESSILOR LUXOTTICA SA	1,708,751	0.39
1,277	KERING	607,214	0.14
5,190	LOREAL SA	1,731,384	0.40
2,682	LVMH MOET HENNESSY LOUIS VUITTON SE	1,823,491	0.42
5,271	SCHNEIDER ELECTRIC SA	689,025	0.16
28,788	TOTAL ENERGIES SE	1,688,416	0.39
7,493	VINCI SA	699,022	0.16
	Germany	*6,780,160*	*1.56*
6,144	DEUTSCHE BOERSE AG	991,642	0.23
14,826	DWS GROUP GMBH CO KGAA	450,117	0.10
4,496	HANNOVER RUECK SE	834,008	0.19
27,527	INFINEON TECHNOLOGIES AG-NOM	782,593	0.18
4,136	MERCK KGAA	748,202	0.17
14,486	SAP SE	1,396,306	0.32
5,591	SIEMENS AG-NOM	724,817	0.17
48,505	SIEMENS ENERGY AG	852,475	0.20
	Ireland	*3,139,199*	*0.72*
24,600	CRH PLC	910,446	0.21
1,630	EATON CORP	239,311	0.05
4,071	FLUTTER ENTERTAINMENT PLC	520,274	0.12
12,570	KERRY GROUP A	1,058,896	0.25
5,674	MEDTRONIC PLC	410,272	0.09
	Italy	*4,696,953*	*1.08*
313,272	ENEL SPA	1,575,757	0.37
92,804	ENI SPA	1,232,994	0.28
19,053	FINECOBANK	295,703	0.07
58,761	NEXI SPA	432,834	0.10
16,603	PRYSMIAN SPA	575,460	0.13
129,049	SNAM RETE GAS	584,205	0.13
	Netherlands	*9,327,738*	*2.14*
392	ADYEN BV	505,053	0.12
3,338	AERCAP HOLDINGS NV	181,561	0.04
14,031	AIRBUS BR BEARER SHS	1,557,721	0.36
4,186	ASML HOLDING N.V.	2,108,906	0.47
28,515	CNH INDUSTRIAL N.V	426,727	0.10
3,376	FERRARI NV	675,875	0.16
87,192	ING GROUP NV	992,943	0.23
13,526	IVECO GROUPO NV	75,178	0.02
7,006	KONINKLIJKE DSM NV	800,786	0.18
470,089	KONINKLIJKE KPN NV	1,358,557	0.31
48,563	STELLANTIS NV	644,431	0.15
	Spain	*3,932,124*	*0.90*
454,042	BANCO SANTANDER SA	1,272,453	0.29
130,084	IBERDROLA SA	1,421,818	0.33
49,813	INDITEX	1,237,853	0.28
	Switzerland	*10,280,033*	*2.36*
25,163	ABB LTD-NOM	715,048	0.16
2,841	CHUBB LIMITED	585,716	0.13
7,138	CIE FINANCIERE RICHEMONT SA	866,724	0.20
3,089	LONZA GROUP AG N	1,417,414	0.33
20,816	NESTLE SA	2,258,571	0.52
8,879	ROCHE HOLDING LTD	2,612,132	0.60
4,025	SCHINDLER HOLDING PS	708,843	0.16
64,027	UBS GROUP INC NAMEN AKT	1,115,585	0.26
	United Kingdom	*16,180,948*	*3.73*
23,333	ANGLO AMERICAN PLC	851,138	0.20
11,886	ASTRAZENECA PLC	1,502,814	0.35
39,516	DIAGEO	1,625,623	0.37
3,329,942	LLOYDS BANKING GROUP PLC	1,704,285	0.39
17,488	RECKITT BENCKISER GROUP PLC	1,134,133	0.26
11,394	RIO TINTO PLC	744,575	0.17
90,765	SHELL PLC	2,403,457	0.55
47,026	SMITH & NEPHEW	588,057	0.14
39,961	SMITHS GROUP	719,951	0.17
7,090	UBS AG LONDON BRANCH	2,423,122	0.56
29,196	UNILEVER	1,376,136	0.32
479,197	VODAFONE GROUP	454,974	0.10
34,697	WEIR GROUP	652,683	0.15
	United States of America	*21,774,988*	*5.01*
2,195	ADOBE INC	685,844	0.16
5,345	ADVANCED MICRO DEVICES INC	320,575	0.07
6,417	ALCOA CORP	273,876	0.06
1,380	ALIGN TECHNOLOGY	269,755	0.06
1,219	ALNYLAM PHARMACEUTICALS	268,426	0.06

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
5,551	ALPHABET INC SHS C	455,835	0.10
2,746	AMAZON.COM INC	213,170	0.05
3,629	AMERICAN TOWER REDIT	720,836	0.17
1,947	APPLE INC	234,844	0.05
1,993	AUTODESK INC	346,275	0.08
18,663	BAKER HUGHES REGISTERED SHS A	512,019	0.12
6,248	BANK OF NEW YORK MELLON CORP	265,200	0.06
6,930	CARDINAL HEALTH INC	496,090	0.11
1,579	CDW CORP	262,671	0.06
3,535	CENTENE	269,385	0.06
7,583	CISCO SYSTEMS INC	335,542	0.08
2,501	CME GROUP INC	393,224	0.09
10,484	COCA-COLA CO	623,686	0.14
4,642	COGNIZANT TECH SO-A	247,182	0.06
22,123	COMCAST CLASS A	720,539	0.17
2,120	CONSTELLATION BRANDS INC-A	460,769	0.11
2,547	DANAHER CORP	630,062	0.14
2,307	ESTEE LAUDER COMPANIES INC-A	535,241	0.12
4,693	EXXON MOBIL CORP	482,470	0.11
8,610	FREEPORT MCMORAN INC	305,232	0.07
4,957	GILEAD SCIENCES INC	395,469	0.09
34,376	HEWLETT PACKARD ENTERPRISE	510,044	0.12
2,764	HOME DEPOT INC	817,998	0.19
4,523	INTL BUSINESS MACHINES CORP	595,142	0.14
1,417	IQVIA HOLDINGS INC	270,800	0.06
3,103	JP MORGAN CHASE & CO	388,729	0.09
11,409	LAS VEGAS SANDS	510,986	0.12
1,648	META PLATFORMS INC	183,338	0.04
7,481	MICRON TECHNOLOGY INC	346,345	0.08
3,627	MICROSOFT CORP	810,225	0.19
1,813	MKS INSTRUMENTS INC	143,188	0.03
1,257	MOTOROLA SOLUTIONS INC	302,493	0.07
7,222	NATL INSTRUMENTS	247,669	0.06
6,308	NEXTERA ENERGY INC	492,878	0.11
1,425	NORFOLK SOUTHERN CORP	329,329	0.08
17,437	PFIZER INC	831,943	0.19
2,002	ROCKWELL AUTOMATION INC	482,769	0.11
1,740	SALESFORCE.COM	213,854	0.05
8,044	SPIRIT AEROSYSTEMS HLDGS CL A	218,049	0.05
3,221	STANLEY BLACK AND DECKER INC.	227,741	0.05
2,446	TARGET CORP	339,885	0.08
4,100	TESLA INC	465,685	0.11
3,294	TJX COMPANIES INC	245,896	0.06
815	ULTA BEAUTY INC.	357,065	0.08
3,193	VISA INC-A	619,602	0.14
6,014	WALT DISNEY CO/THE	483,205	0.11
8,564	WELLS FARGO & CO	330,885	0.08
9,835	WEYERHAEUSER CO REIT	285,028	0.07
	Bonds	**249,345,482**	**57.28**
	Angola	*416,715*	*0.10*
300,000	ANGOLA 9.375% REGS 08/05/2048	223,396	0.06
200,000	ANGOLA 9.50% REGS 12/11/2025	193,319	0.04
	Armenia	*195,584*	*0.04*
250,000	ARMENIA 3.95% REGS 26/09/2029	195,584	0.04
	Australia	*693,104*	*0.16*
800,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	693,104	0.16
	Austria	*1,445,839*	*0.33*
700,000	ERSTE GROUP BANK AG 1.50% 07/04/2026	651,343	0.15
850,000	SUZANO AUSTRIA GMBH 6.00% 15/01/2029	794,496	0.18
	Bahrain	*709,255*	*0.16*
750,000	BAHRAIN 7.00% REGS 12/10/2028	709,255	0.16
	Belgium	*2,931,828*	*0.67*
901,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	833,866	0.19
1,000,000	BELFIUS BANQUE SA/NV 3.125% 11/05/2026	961,460	0.22
600,000	KBC GROUP SA/NV VAR 18/09/2029	558,426	0.13
600,000	SOLVAY SA 2.75% 02/12/2027	578,076	0.13
	Bermuda	*526,944*	*0.12*
600,000	FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	526,944	0.12
	Bolivia	*297,319*	*0.07*
350,000	STATE OF BOLIVIA 7.50% REGS 02/03/2030	297,319	0.07
	Canada	*472,593*	*0.11*
500,000	MEGLOBAL CANADA ULC 5.875% REGS 18/05/2030	472,593	0.11
	Cayman Islands	*1,466,667*	*0.34*
450,000	CT TRUST 5.125% REGS 03/02/2032	372,527	0.09
550,000	MEITUAN 3.05% REGS 28/10/2030	401,999	0.09
800,000	MELCO RESORTS FINANCE LTD 4.875% REGS 06/06/2025	692,141	0.16
	Chile	*516,888*	*0.12*
650,000	REPUBLIC OF CHILE 4.34% 07/03/2042	516,888	0.12
	Czech Republic	*386,357*	*0.09*
449,000	ENERGO PRO AS 8.50% REGS 04/02/2027	386,357	0.09
	Dominican Republic	*437,765*	*0.10*
500,000	DOMINICAN REPUBLIC 7.45% REGS 30/04/2044	437,765	0.10
	Finland	*559,723*	*0.13*
601,000	NORDEA BANK ABP VAR PERPETUAL	559,723	0.13
	France	*43,337,205*	*9.95*
600,000	AEROPORTS DE PARIS 1.00% 13/12/2027	527,856	0.12
400,000	ARVAL SERVICE LEASE SA 3.375% 04/01/2026	391,132	0.09
500,000	ARVAL SERVICE LEASE SA 4.75% 22/05/2027	506,820	0.12
839,000	BNP PARIBAS SA 1.25% 19/03/2025	797,511	0.18
616,000	BNP PARIBAS SA 2.375% 17/02/2025	600,403	0.14
2,000,000	BNP PARIBAS SA 3.80% REGS 10/01/2024	1,842,980	0.42

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,006,000	BPCE SA 4.00% 15/04/2024	926,924	0.21
400,000	BPCE SA 4.625% 18/07/2023	403,584	0.09
639,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	507,839	0.12
400,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	351,196	0.08
2,000,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	1,872,820	0.43
400,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	391,012	0.09
1,000,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	944,330	0.22
500,000	CREDIT MUTUEL ARKEA 3.375% 19/09/2027	485,825	0.11
500,000	DANONE SA VAR PERPETUAL	494,250	0.11
1,000,000	ELECTRICITE DE FRANCE 6.25% 30/05/2028	1,153,970	0.27
600,000	ELIS SA 1.75% 11/04/2024	584,676	0.13
600,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	585,966	0.13
1,000,000	FAURECIA SE 3.125% 15/06/2026	887,840	0.20
2,450,000	FRANCE OAT 4.25% 25/10/2023	2,479,596	0.57
4,500,000	FRANCE OAT 4.75% 25/04/2035	5,151,420	1.19
6,430,000	FRANCE OAT 5.50% 25/04/2029	7,390,707	1.71
3,800,000	FRANCE OAT 5.75% 25/10/2032	4,644,132	1.07
2,250,000	FRANCE OAT 6.00% 25/10/2025	2,440,643	0.56
800,000	LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0014005O90)	574,968	0.13
400,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	351,668	0.08
652,000	LOXAM SAS 2.875% REGS 15/04/2026	582,973	0.13
768,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 26/05/2024	748,654	0.17
300,000	ORANGE SA 1.375% 20/03/2028	268,749	0.06
600,000	ORANGE SA 8.125% 28/01/2033	784,374	0.18
660,000	RENAULT SA 1.00% 28/11/2025	607,431	0.14
500,000	RENAULT SA 2.50% 01/04/2028	423,795	0.10
400,000	REXEL SA 2.125% 15/06/2028	352,068	0.08
974,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501167164)	965,935	0.22
700,000	VERALLIA SASU 1.625% 14/05/2028	604,534	0.14
800,000	VIGIE 0% 09/06/2026	708,624	0.16
	Germany	*25,437,225*	*5.84*
900,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A1YCQ29)	895,923	0.21
1,300,000	COMMERZBANK AG VAR 05/12/2030	1,224,535	0.28
974,000	DEUTSCHE BAHN FINANCE GMBH 0.75% 16/07/2035	683,826	0.16
200,000	DEUTSCHE BANK AG 4.00% 29/11/2027	197,448	0.05
600,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	523,254	0.12
900,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	813,438	0.19
946,000	DEUTSCHE POST AG 1.00% 20/05/2032	769,107	0.18
1,350,000	GERMANY BUND 2.20% 12/12/2024	1,336,365	0.31
550,000	GERMANY BUND 4.75% 04/07/2034	667,227	0.15
1,780,000	GERMANY BUND 4.75% 04/07/2040	2,295,524	0.53
2,450,000	GERMANY BUND 6.25% 04/01/2024	2,545,354	0.57
1,500,000	GERMANY BUND 6.25% 04/01/2030	1,854,465	0.43
4,050,000	GERMANY BUND 6.50% 04/07/2027	4,713,633	1.07
598,000	HEIDELBERGCEMENT AG 2.25% 03/06/2024	588,701	0.14
800,000	HENKEL AG AND CO KGAA 1.75% 17/11/2026	664,294	0.15
2,000,000	LANDESBANK BADEN WUERTTEMBERG 0.20% 10/01/2024	1,941,680	0.45
400,000	MAHLE GMBH 2.375% 14/05/2028	289,788	0.07
1,069,000	MERCEDES BENZ GROUP AG 1.50% 09/03/2026	1,011,306	0.23
958,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	822,309	0.19
600,000	ROBERT BOSCH GMBH 1.75% 08/07/2024	586,716	0.13
1,200,000	ZF FINANCE GMBH 3.75% 21/09/2028	1,012,332	0.23
	Ghana	*248,099*	*0.06*
650,000	GHANA 8.125% REGS 18/01/2026	248,099	0.06
	Hong Kong (China)	*829,425*	*0.19*
900,000	LENOVO GROUP LTD 5.875% 24/04/2025	829,425	0.19
	Hungary	*446,927*	*0.10*
450,000	REPUBLIC OF HUNGARY 5.00% 22/02/2027	446,927	0.10
	Indonesia	*1,740,281*	*0.40*
1,050,000	INDONESIA 8.50% REGS 12/10/2035	1,250,044	0.29
200,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	164,456	0.04
350,000	REPUBLIC OF INDONESIA 5.45% 20/09/2052	325,781	0.07
	Ireland	*759,127*	*0.17*
541,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	467,995	0.10
300,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	291,132	0.07
	Israel	*867,500*	*0.20*
1,000,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	867,500	0.20
	Italy	*31,217,387*	*7.17*
489,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	476,751	0.11
400,000	AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	409,516	0.09
598,000	BANCO BPM SPA 1.75% 28/01/2025	567,669	0.13
780,000	ENEL SPA VAR 24/09/2073	734,578	0.17
1,000,000	ENEL SPA VAR 24/11/2078	978,730	0.22
1,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	908,190	0.21
1,000,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	986,610	0.23
1,500,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	1,529,655	0.35
800,000	ITALY BTP 5.00% 01/08/2034	809,552	0.19
3,850,000	ITALY BTP 5.00% 01/08/2039	3,906,287	0.90
3,800,000	ITALY BTP 6.00% 01/05/2031	4,235,138	0.97
4,850,000	ITALY BTP 6.50% 01/11/2027	5,419,293	1.25
1,550,000	ITALY BTP 7.25% 01/11/2026	1,749,423	0.40
1,650,000	ITALY BTP 9.00% 01/11/2023	1,729,266	0.40
1,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	885,010	0.20
1,500,000	TELECOM ITALIA SPA 3.00% 30/09/2025	1,398,675	0.32
1,300,000	TELECOM ITALIA SPA 3.25% 16/01/2023	1,298,856	0.30
1,200,000	TELECOM ITALIA SPA 3.625% 19/01/2024	1,175,928	0.27
2,000,000	UNICREDIT SPA 5.25% 30/04/2023	2,018,260	0.46

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Ivory Coast	*753,251*	*0.17*
900,000	IVORY COAST 6.125% REGS 15/06/2033	753,251	0.17
	Jamaica	*211,585*	*0.05*
200,000	JAMAICA 7.875% 28/07/2045	211,585	0.05
	Kazakhstan	*225,442*	*0.05*
230,000	KAZAKHSTAN 6.50% REGS 21/07/2045	225,442	0.05
	Luxembourg	*5,923,125*	*1.36*
5,000,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	4,688,249	1.08
681,000	DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	524,254	0.12
1,100,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.375% 15/10/2040	710,622	0.16
	Malaysia	*465,113*	*0.11*
650,000	GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	465,113	0.11
	Mauritius	*382,571*	*0.09*
500,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	382,571	0.09
	Mexico	*1,940,592*	*0.45*
300,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	275,601	0.06
750,000	GRUPOP KUO SAB DE CV 5.75% REGS 07/07/2027	660,927	0.16
500,000	MEXICO 5.75% 12/10/2110	396,716	0.09
300,000	ORBIA ADVANCE CORPORATION SAB DE CV 6.75% REGS 19/09/2042	275,067	0.06
450,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	332,281	0.08
	Morocco	*710,663*	*0.16*
550,000	MOROCCO 5.50% REGS 11/12/2042	443,762	0.10
300,000	OFFICE CHERIFIEN DES PHOSPHATES SA 6.875% REGS 25/04/2044	266,901	0.06
	Netherlands	*26,602,003*	*6.11*
500,000	ABN AMRO BANK NV 2.375% 01/06/2027	468,590	0.11
1,000,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	898,506	0.21
300,000	BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026	278,418	0.06
922,000	BMW FINANCE NV 0.50% 22/02/2025	869,842	0.20
540,000	BMW FINANCE NV 1.00% 29/08/2025	510,894	0.12
495,000	COCO COLA HBC FINANCE BV 2.75% 23/09/2025	481,620	0.11
800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	741,136	0.17
2,000,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	1,765,847	0.40
500,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	634,665	0.15
1,000,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,107,023	0.25
710,000	EDP FINANCE BV 1.625% 26/01/2026	666,115	0.15
814,000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	813,829	0.19
600,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	572,778	0.13
683,000	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	675,350	0.16
989,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,125,693	0.26
626,000	EVONIK FINANCE BV 0.375% 07/09/2024	597,298	0.14
1,601,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	1,292,631	0.30
900,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	867,861	0.20
900,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	842,553	0.19
300,000	ING GROUP NV VAR 22/03/2030	277,941	0.06
918,000	KONINKLIJKE KPN NV VAR REGS 28/03/2073	857,781	0.20
600,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	520,080	0.12
1,000,000	KONINKLIJKE KPN NV 5.625% 30/09/2024	1,040,470	0.24
300,000	MANIJESA CAPITAL B V 5.625% REGS 10/08/2037	219,542	0.05
600,000	NATURGY FINANCE BV 1.25% 19/04/2026	549,558	0.13
300,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	239,002	0.05
1,000,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	866,830	0.20
450,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	449,037	0.10
937,000	SHELL INTERNATIONAL FINANCE BV 1.875% 07/04/2032	805,792	0.19
1,000,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	883,120	0.20
500,000	STELLANTIS NV 2.00% 20/03/2025	481,485	0.11
540,000	STELLANTIS NV 5.25% 15/04/2023	505,407	0.12
1,000,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	1,047,524	0.24
1,000,000	TENNET HOLDING BV VAR PERPETUAL	923,100	0.21
1,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	1,429,125	0.32
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	96,346	0.02
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	199,214	0.05
	Norway	*272,429*	*0.06*
300,000	EQUINOR ASA 0.75% 09/11/2026	272,429	0.06
	Oman	*967,691*	*0.22*
1,100,000	OMAN 6.75% REGS 17/01/2048	967,691	0.22
	Poland	*400,337*	*0.09*
400,000	REPUBLIC OF POLAND 5.75% 16/11/2032	400,337	0.09
	Romania	*383,523*	*0.09*
150,000	ROMANIA 6.00% REGS 25/05/2034	131,941	0.03
250,000	ROMANIA 6.625% REGS 27/09/2029	251,582	0.06
	Saudi Arabia	*413,675*	*0.10*
450,000	SAUDI ARABIA 5.25% REGS 16/01/2050	413,675	0.10
	South Korea	*177,254*	*0.04*
200,000	WOORI BANK 5.125% REGS 06/08/2028	177,254	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Spain	*24,740,732*	*5.68*
600,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	507,384	0.12
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.50% 10/02/2027	974,610	0.22
1,000,000	BANCO DE SABADELL SA VAR 24/03/2026	940,010	0.22
500,000	BANCO SANTANDER SA FRN 05/05/2024	504,345	0.12
2,000,000	BANCO SANTANDER SA 2.125% 08/02/2028	1,785,020	0.41
1,700,000	BANCO SANTANDER SA 3.25% 04/04/2026	1,649,306	0.38
1,000,000	CELLNEX TELECOM SA 1.75% 23/10/2030	776,670	0.18
900,000	CELLNEX TELECOM SA 2.375% 16/01/2024	891,603	0.20
1,314,000	GRIFOLS SA 2.25% REGS 15/11/2027	1,150,276	0.26
700,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	641,053	0.15
500,000	SANTANDER CONSUMER FINANCE S.A 0% 23/02/2026	443,105	0.10
850,000	SPAIN 4.80% 31/01/2024	869,083	0.20
3,400,000	SPAIN 4.90% 30/07/2040	3,883,106	0.88
2,700,000	SPAIN 5.40% 31/01/2023	2,707,776	0.62
1,650,000	SPAIN 5.75% 30/07/2032	1,952,395	0.45
3,200,000	SPAIN 5.90% 30/07/2026	3,508,832	0.81
1,350,000	SPAIN 6.00% 31/01/2029	1,556,158	0.36
	Sweden	*2,029,793*	*0.47*
300,000	SWEDBANK AB VAR 18/09/2028	292,104	0.07
400,000	VATTENFALL AB 3.75% 18/10/2026	400,376	0.09
779,000	VOLVO CAR AB 2.125% 02/04/2024	757,905	0.18
581,000	VOLVO TREASURY AB VAR 10/03/2078	579,408	0.13
	Switzerland	*592,392*	*0.14*
600,000	UBS GROUP INC 2.125% 04/03/2024	592,392	0.14
	Thailand	*945,936*	*0.22*
1,150,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	945,936	0.22
	Turkey	*1,558,083*	*0.36*
1,600,000	REPUBLIC OF TURKEY 9.875% 15/01/2028	1,558,083	0.36
	United Arab Emirates	*583,779*	*0.13*
950,000	UNITED ARAB EMIRATES 4.00% REGS 28/07/2050	583,779	0.13
	United Kingdom	*19,116,991*	*4.39*
1,000,000	ANZ NEW ZEALAND INTL LIMITED 0.125% 22/09/2023	979,650	0.23
800,000	BARCLAYS PLC 3.25% 12/02/2027	809,612	0.19
877,000	DIAGEO FINANCE PLC 1.875% 27/03/2027	824,336	0.19
594,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1640903701)	511,499	0.12
600,000	HSBC HOLDINGS PLC VAR 13/11/2026	610,272	0.14
1,000,000	HSBC HOLDINGS PLC 6.50% 20/05/2024	1,143,950	0.26
1,610,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	1,539,241	0.35
1,000,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	719,400	0.17
1,400,000	LLOYDS BANK PLC 7.50% 15/04/2024	1,627,788	0.37
1,165,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	1,132,473	0.26
1,078,000	SANTANDER UK PLC 4.00% 13/03/2024	998,285	0.23
300,000	SKY PLC 2.25% 17/11/2025	288,516	0.07
1,000,000	SKY PLC 2.50% 15/09/2026	960,920	0.22
1,400,000	UK GILT 4.50% 07/09/2034	1,673,823	0.38
650,000	UK GILT 5.00% 07/03/2025	753,985	0.17
900,000	UK GILT 6.00% 07/12/2028	1,138,235	0.26
510,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027	514,765	0.12
2,000,000	VODAFONE GROUP PLC VAR 03/01/2079	1,962,280	0.45
1,002,000	VODAFONE GROUP PLC 3.75% 16/01/2024	927,961	0.21
	United States of America	*42,891,449*	*9.86*
750,000	7 ELEVEN INC 0.80% REGS 10/02/2024	668,377	0.15
100,000	ABBVIE INC 2.60% 21/11/2024	89,737	0.02
700,000	ABBVIE INC 3.20% 21/11/2029	591,647	0.14
536,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	489,840	0.11
544,000	APPLE INC 3.00% 20/06/2027	480,290	0.11
1,000,000	AT&T INC 3.15% 04/09/2036	861,140	0.20
1,300,000	BALL CORP 1.50% 15/03/2027	1,154,556	0.27
1,500,000	BALL CORP 5.25% 01/07/2025	1,392,481	0.32
1,860,000	BANK OF AMERICA CORP VAR 07/02/2030	1,583,819	0.36
502,000	BANK OF AMERICA CORP 3.30% 11/01/2023	470,344	0.11
1,200,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,141,768	0.26
402,000	BAYER US FINANCE LLC 3.375% REGS 08/10/2024	364,608	0.08
813,000	CITIGROUP INC USA 3.75% 16/06/2024	749,674	0.17
1,500,000	CITIGROUP INC USA 5.15% 21/05/2026	1,693,694	0.39
1,350,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	1,194,198	0.27
750,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	662,720	0.15
1,300,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	1,293,422	0.30
1,800,000	FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	1,531,581	0.35
220,000	GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027	179,997	0.04
504,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	458,660	0.11
1,541,000	GOLDMAN SACHS GROUP INC 1.625% 27/07/2026	1,436,212	0.33
660,000	GOLDMAN SACHS GROUP INC 4.25% 29/01/2026	720,931	0.17
1,088,000	JPMORGAN CHASE AND CO VAR 12/06/2029	959,747	0.22
600,000	JPMORGAN CHASE AND CO VAR 23/03/2030	523,602	0.12
1,014,000	JPMORGAN CHASE AND CO 2.95% 01/10/2026	886,477	0.20
1,250,000	JPMORGAN CHASE AND CO 3.125% 23/01/2025	1,131,822	0.26
969,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	890,986	0.20
1,004,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	899,164	0.21
476,000	LASMO (USA) INC 7.30% 15/11/2027	475,483	0.11
586,000	LUMEN TECHNOLOGIES INC 4.00% 144A 15/02/2027	468,558	0.11
490,000	MERCK & CO INC 2.90% 07/03/2024	448,968	0.10
2,000,000	MORGAN STANLEY 3.125% 27/07/2026	1,750,049	0.40
1,100,000	NETFLIX INC 3.875% REGS 15/11/2029	1,027,070	0.24
100,000	PFIZER INC 3.00% 15/12/2026	88,847	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,250,000	SPRINT CORPORATION 7.625% 01/03/2026	1,235,606	0.28
1,800,000	USA T-BONDS 5.00% 15/05/2037	1,884,487	0.43
1,400,000	USA T-BONDS 6.125% 15/08/2029	1,466,737	0.34
400,000	USA T-BONDS 6.25% 15/05/2030	427,647	0.10
2,100,000	USA T-BONDS 6.75% 15/08/2026	2,136,464	0.50
100,000	USA T-BONDS 6.875% 15/08/2025	99,540	0.02
600,000	USA T-BONDS 7.50% 15/11/2024	592,861	0.14
3,550,000	USA T-BONDS 7.625% 15/02/2025	3,539,398	0.82
100,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	88,161	0.02
539,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	486,587	0.11
926,000	WELLS FARGO AND CO 1.375% 26/10/2026	831,918	0.19
1,500,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	1,341,574	0.31
	Uruguay	*1,117,316*	*0.26*
1,100,000	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	1,117,316	0.26
	ETC Securities	**17,488,376**	**4.02**
	Ireland	*11,468,903*	*2.64*
169,558	AMUNDI PHYSICAL GOLD ETC	11,468,903	2.64
	United Kingdom	*6,019,473*	*1.38*
1,504	UBS AG CERTIFICATE ETC	1,453,620	0.33
14,498	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	524,020	0.12
12,026	UBS ETC ON CMCI ALU USD	736,378	0.17
10,671	UBS ETC ON CMCI HEAT OIL USD ETC	1,360,809	0.31
19,956	UBS ETC ON COMCI CORN USD	1,944,646	0.45
	Warrants, Rights	**1,665,953**	**0.38**
	United Kingdom	*1,665,953*	*0.38*
29,511	UBS AG LONDON BRANCH CERTIFICATE	1,259,524	0.29
2,258	UBS AG LONDON CERTIFICATE	406,429	0.09
Shares/Units of UCITS/UCIS		**42,479,500**	**9.76**
	Shares/Units in investment funds	**42,479,500**	**9.76**
	France	*99,917*	*0.02*
0.1	AMU EUR LIQUIDITY SRI FCP	99,917	0.02
	Luxembourg	*42,379,583*	*9.74*
17,274	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z EUR QD (D)	14,401,679	3.31
11,662	AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IIMPROVERS Z USD QD (D)	9,923,461	2.28
11,110	AMUNDI FUNDS REAL ASSETS TARGET INCOME Z EUR QD D	13,785,333	3.17
7,180	AMUNDI SF EURO COMMODITIES I EUR (C)	4,269,110	0.98
Derivative instruments		**4,031,755**	**0.93**
	Options	**4,031,755**	**0.93**
	Germany	*366,669*	*0.08*
311	DJ EURO STOXX 50 EUR - 3,875 - 17.02.23 PUT	366,669	0.08
	Luxembourg	*356,219*	*0.08*
14,125,000	USD(P)/JPY(C)OTC - 132.00 - 28.02.23 PUT	356,219	0.08
	United States of America	*3,308,867*	*0.77*
713	10YR US TREASRY NOTE - 113.00 - 24.02.23 PUT	1,294,390	0.30
4	NASDAQ 100 - 11,550 - 20.01.23 PUT	264,830	0.06
94	S&P 500 INDEX - 3,940 - 17.03.23 PUT	1,749,647	0.41
Short positions		**-1,134,699**	**-0.26**
Derivative instruments		**-1,134,699**	**-0.26**
	Options	**-1,134,699**	**-0.26**
	Germany	*-36,387*	*-0.01*
-311	DJ EURO STOXX 50 EUR - 4,100 - 17.02.23 CALL	-36,387	-0.01
	United States of America	*-1,098,312*	*-0.25*
-356	10YR US TREASRY NOTE - 111.00 - 24.02.23 PUT	-312,719	-0.07
-356	10YR US TREASRY NOTE - 115.50 - 24.02.23 CALL	-88,606	-0.02
-428	DELTA AIR LINES WI - 34.00 - 20.01.23 PUT	-75,795	-0.02
-56	ELI LILLY & CO - 350.00 - 20.01.23 PUT	-19,283	0.00
-199	LOWE'S COMPANIES INC - 200.00 - 20.01.23 PUT	-118,869	-0.03
-25	RUSSELL 2000 INDEX - 1,885 - 20.01.23 PUT	-297,025	-0.07
-55	S&P GLOBAL INC - 350.00 - 20.01.23 PUT	-91,731	-0.02
-125	TAKE TWO INTERACTIVE SOFTWARE - 110.00 - 20.01.23 PUT	-94,284	-0.02
Total securities portfolio		**408,827,027**	**93.93**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**555,680,226**	**93.44**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**503,264,934**	**84.62**
	Shares	**251,585,021**	**42.30**
	Australia	*7,518,930*	*1.26*
7,000	ARISTOCRAT LEISURE	135,752	0.02
21,609	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	324,873	0.05
11,073	AUSTRALIAN PIPELINE TRUST	75,708	0.01
43,345	BHP GROUP LTD	1,256,764	0.22
12,905	BRAMBLES LIMITED	98,976	0.02
470	COCHLEAR LIMITED	60,960	0.01
9,521	COLES GRP RG LTD	101,154	0.02
11,509	COMMONWEALTH BANK OF AUSTRALIA	750,325	0.13
3,477	COMPUTERSHARE	57,886	0.01
3,461	CSL LTD	632,843	0.11
12,163	DEXUS PROP STAPLED SECURITY REIT	59,897	0.01
6,437	FORTESCUE METAL	83,891	0.01
11,672	GOODMAN GRP REIT	128,754	0.02
23,001	INSURANCE AUSTRALIA GROUP	69,423	0.01
8,173	LENDLEASE CORP REIT	40,716	0.01
3,549	MACQUARIE GROUP LIMITED	376,515	0.06
68,146	MIRVAC GROUP REIT	92,233	0.02
23,852	NATIONAL AUSTRALIA BANK	455,594	0.08
5,976	NEWCREST MINING	78,376	0.01
586	ONEMARKET LTD REIT	-	0.00
12,024	ORIGIN ENERGY	58,984	0.01
35,050	QANTAS AIRWAYS LTD	133,853	0.02
10,322	QBE INSURANCE GROUP LTD	88,085	0.01
1,185	RAMSAY HEALTH CARE	48,718	0.01
394	REA GROUP REIT	27,740	0.00
6,386	RIO TINTO LTD	472,371	0.08
52,834	SANTOS	239,704	0.04
38,347	SCENTRE GROUP REIT	70,176	0.01
3,785	SONIC HEALTHCARE	72,080	0.01
31,340	TELSTRA CORPORATION LTD	79,458	0.01
15,113	THE LOTTERY CORPORATION LIMITED	43,022	0.01
21,441	TRANSURBAN GROUP	176,841	0.03
8,879	WESFARMERS LTD	259,021	0.04
23,422	WESTPAC BANKING CORP	347,516	0.06
1,814	WISETECH GLOBAL LTD	58,498	0.01
16,125	WOODSIDE ENERGY GROUP LTD	363,126	0.06
4,647	WOOLWORTHS GROUP LTD	99,097	0.02
	Belgium	*489,155*	*0.08*
8,693	ANHEUSER BUSCH INBEV SA/NV	489,155	0.08
	Bermuda	*149,248*	*0.03*
27,200	CHINA GAS HLDGS LTD	37,095	0.01
282	CREDICORP LTD.	35,846	0.01
1,600	JARDINE MATHESON HOLDINGS	76,307	0.01

Quantity		Market Value	% of NaV
		EUR	
	Brazil	*1,752,434*	*0.29*
108,460	AMBEV SA	279,484	0.05
26,497	BANCO BRADESCO PFD	71,241	0.01
6,200	BCO BTG PACTUAL SA	26,341	0.00
12,100	B3 SA BRASIL BOLSA BALCAO	28,367	0.00
100	GERDAU SA	521	0.00
57	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	51	0.00
35,619	ITAU UNIBANCO HOLDING SA	158,031	0.03
4,905	LOCALIZA RENT A CAR	46,310	0.01
24,490	PETROLEO BRASILEIRO PREF.SHS	106,482	0.02
12,900	RUMO REGISTERED SHS	42,605	0.01
4,700	SABESP	47,677	0.01
4,500	SUZANO SA	38,525	0.01
46,787	VALE DO RIO DOCE	737,991	0.11
24,700	WEG SA PFD	168,808	0.03
	Canada	*4,283,764*	*0.72*
81,889	AGNICO EAGLE MINES	3,983,598	0.67
6,032	AGNICO EAGLE MINES USD	293,843	0.05
21,847	CLEVER LEAVES HOLDINGS INC	6,323	0.00
	Cayman Islands	*6,521,130*	*1.10*
91,400	ALIBABA GROUP HOLDING LTD	946,386	0.16
5,800	ANTA SPORTS PRODUCTS LTD	71,231	0.01
2,935	BAIDU ADS	314,552	0.05
38,800	BUDWEISER BREWING COPMABY APAC LIMITED	114,353	0.02
37,000	CHINA MENGNIU DAIRY CO	157,242	0.03
30,000	CHINA RESOURCES LAND LTD	128,754	0.02
21,000	CK ASSET HOLDINGS LTD	121,137	0.02
29,500	CK HUTCHISON HOLDINGS LTD	165,918	0.03
183	COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	427	0.00
55,000	CRYSTAL PEAK ACQUISITION	515,343	0.09
3,658	CTRIP COM INTERNATIONAL LTD	117,906	0.02
7,500	ENN ENERGY HOLDINGS LTD	98,681	0.02
14,800	ESR CAYMAN LTD	29,103	0.00
56,000	GEELY AUTOMOBILE HOLDINGS LTD	76,640	0.01
20,500	INNOVENT BIOOGICS INC	82,444	0.01
22,817	JD COM INC	603,169	0.10
13,500	LI NING CO LTD	109,801	0.02
22,000	MEITUAN	461,401	0.08
1	METEN HOLDING GROUP LIMITED	-	0.00
14,100	NETEASE INC	193,815	0.03
757	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	24,698	0.00
3,677	PINDUODUO INC ADR	280,964	0.05
36,400	SANDS CHINA LTD	113,179	0.02
2,710	SEA LTD ADR	132,116	0.02
3,900	SUNNY OPTICAL TECHNOLOGY	43,472	0.01
2,623	TAL EDUCATION GROUP	17,351	0.00
30,600	TENCENT HOLDINGS LTD	1,226,960	0.21
68,000	WANT WANT CHINA HOLDINGS	42,613	0.01
56,500	WH GROUP LTD	30,794	0.01
18,500	WUXI BIOLOGICS INC	132,923	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
39,800	XIAOMI CORPORATION CLASS B	52,271	0.01
4,587	ZTO EXPRESS CAYMAN INC-ADR	115,486	0.02
	Chile	*173,409*	*0.03*
3,222	BANCO DE CHILE ADR	62,855	0.01
1,478	SOC QUIM&MIN SP ADR	110,554	0.02
	China	*2,536,342*	*0.43*
319,000	AGRICULTURAL BANK OF CHINA-H	102,633	0.02
899,400	ANGANG STEEL CO LTD-H	229,983	0.04
718,000	BANK OF CHINA -H-	244,797	0.03
4,000	BYD CO LTD-H	92,487	0.02
438,000	CHINA CONSTRUCTION BANK H	257,125	0.03
65,000	CHINA LIFE INSURANCE CO H	104,564	0.02
95,000	CHINA LONGYUAN POWER GROUP-H	108,801	0.02
194,000	CHINA OILFIELD SERVICES-H	221,020	0.04
276,000	CHINA SOUTHN AIR-H-	168,320	0.03
53,500	CITIC SECURITIES CO LTD-H	101,350	0.02
389,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	187,732	0.03
430,000	PETROCHINA CO LTD-H	184,289	0.03
172,000	PICC PROPERTY & CASUALTY-H	153,006	0.03
26,000	PING AN INSURANCE GROUP CO-H	161,215	0.03
164,000	POSTAL SAVINGS BANK OF CHINA	95,488	0.02
300,000	SIPONEC ENGINEERING GROUP-H	123,532	0.02
	Colombia	*54,974*	*0.01*
1,227	BANCOLOMBIA ADR	32,823	0.01
2,259	ECOPETROL SA ADR	22,151	0.00
	Curacao	*2,041,235*	*0.34*
40,735	SLB	2,041,235	0.34
	Denmark	*1,894,405*	*0.32*
11,470	NOVO NORDISK	1,446,774	0.24
16,471	VESTAS WIND SYSTEM A/S	447,631	0.08
	Finland	*485,007*	*0.08*
11,274	NESTE CORPORATION	485,007	0.08
	France	*8,044,583*	*1.35*
6,225	AIR LIQUIDE	824,190	0.14
24,900	AXA	648,770	0.11
8,097	BNP PARIBAS	431,165	0.07
9,453	BOUYGUES	265,062	0.04
11,511	DASSAULT SYSTEMES SE	385,561	0.06
6,126	ESSILOR LUXOTTICA SA	1,036,519	0.17
799	KERING	379,925	0.06
3,169	LOREAL SA	1,057,179	0.18
1,650	LVMH MOET HENNESSY LOUIS VUITTON SE	1,121,835	0.20
3,167	SCHNEIDER ELECTRIC SA	413,990	0.07
17,856	TOTAL ENERGIES SE	1,047,254	0.18
4,407	UNIBAIL RODAMCO SE	10,809	0.00
4,527	VINCI SA	422,324	0.07

Quantity		Market Value	% of NaV
		EUR	
	Germany	*4,151,688*	*0.70*
3,751	DEUTSCHE BOERSE AG	605,411	0.10
8,980	DWS GROUP GMBH CO KGAA	272,633	0.05
2,858	HANNOVER RUECK SE	530,159	0.09
16,868	INFINEON TECHNOLOGIES AG-NOM	479,557	0.08
2,489	MERCK KGAA	450,260	0.08
8,819	SAP SE	850,064	0.14
3,433	SIEMENS AG-NOM	445,054	0.07
29,505	SIEMENS ENERGY AG	518,550	0.09
	Hong Kong (China)	*3,188,806*	*0.54*
122,800	AIA GROUP LTD -H-	1,279,620	0.22
38,000	BOC HONG KONG HOLDINGS LTD -H-	121,347	0.02
31,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	76,664	0.01
52,000	CHINA RESOURCES BEER HOLDING COMPANY LTD-H-	340,534	0.06
46,000	CSPC PHARMACEUTICAL GROUP LT -H-	45,283	0.01
26,500	FOSUN INTERNATIONAL -H-	20,233	0.00
26,000	GALAXY ENTERTAINMENT GROUP L -H-	161,059	0.03
5,400	HANG SENG BANK LTD -H-	84,146	0.01
29,240	HENDERSON LAND DEVELOPMENT CO LTD -H-	95,655	0.02
10,300	HKG EXCHANGES & CLEARING LTD -H-	416,953	0.07
92,598	HONG KONG & CHINA GAS -H-	82,484	0.01
14,000	MTR CORP -H-	69,497	0.01
15,500	NEW WORLD DEVELOPMENT CO LTD	40,937	0.01
15,000	SUN HUNG KAI PROPERTIES -H-	192,320	0.03
15,500	TECHTRONIC INDUSTRIES CO LTD	162,074	0.03
	India	*3,279,900*	*0.55*
3,534	APOLLO HOSPITALS ENTERPRISE	179,219	0.03
47,153	ASHOK LEYLAND DEMAT.	76,582	0.01
3,929	DR. LAL PATHLABS LTD	100,588	0.02
10,510	GODREJ CONSUMER PRODUCTS LTD	104,042	0.02
14,956	HINDALCO INDUSTRIES	80,181	0.01
13,271	HOUSING DEVELOPMENT FINANCE CORP LTD	396,446	0.07
25,500	ICICI BANK LTD	257,286	0.04
17,693	INDUS TOWERS LTD	38,164	0.01
9,243	INFOSYS TECHNOLOGIES	157,886	0.03
12,054	LARSEN & TOUBRO LTD	284,757	0.05
1,401	MARUTI SUZUKI SHS	133,202	0.02
19,257	RELIANCE INDUSTRIES LTD	555,549	0.08
261	SHREE CEMENT	68,845	0.01
44,579	STATE BANK OF INDIA	309,854	0.05
7,863	TATA CONSULTANCY SERVICES	290,026	0.05
20,401	TATA MOTORS	89,639	0.02
2,000	ULTRA TECH CEMENT	157,634	0.03
	Indonesia	*797,013*	*0.13*
149,900	ASTRA INTERNATIONAL TBK PT	51,427	0.01
130,600	BANK MANDIRI	78,017	0.01
131,600	INDOCEMENT TUNGGAL PRAKARSA TBK PT	78,416	0.01
52,000	INDOFOOD SUKSES	21,048	0.00
1,625,400	PT BANK RAKYAT INDONESIA	483,284	0.09
300,100	TELKOM INDONESIA SERIE B	67,735	0.01

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
60,400	UNILEVER INDONESIA	17,086	0.00
	Ireland	*5,156,767*	*0.87*
15,589	CRH PLC	576,949	0.10
8,972	EATON CORP	1,319,676	0.22
2,486	FLUTTER ENTERTAINMENT PLC	317,711	0.05
7,650	KERRY GROUP A	644,436	0.11
31,554	MEDTRONIC PLC	2,297,995	0.39
	Italy	*2,930,305*	*0.49*
195,463	ENEL SPA	983,179	0.16
57,578	ENI SPA	764,981	0.13
11,521	FINECOBANK	178,806	0.03
35,371	NEXI SPA	260,543	0.04
10,150	PRYSMIAN SPA	351,799	0.06
86,370	SNAM RETE GAS	390,997	0.07
	Japan	*37,851,622*	*6.36*
2,300	ADVANTEST	138,505	0.02
11,800	AJINOMOTO CO INC	337,781	0.06
13,900	ASAHI GROUP HOLDINGS	406,581	0.07
25,100	ASTELLAS PHARMA INC	357,646	0.06
4,700	BRIDGESTONE CORP	156,568	0.03
20,600	CANON INC	417,725	0.07
18,100	CAPCOM CO LTD	541,130	0.09
3,300	CENTRAL JAPAN RAILWAY	379,755	0.06
33,700	CHIBA BANK	230,222	0.04
8,600	CHUGAI PHARM	205,689	0.03
31,900	DAI-ICHI LIFE HLDGS SHS	678,240	0.11
22,600	DAIICHI SANKYO CO LTD	682,085	0.11
3,700	DAIKIN INDUSTRIES LTD	530,755	0.09
1,100	DAITO TRUST CONSTRUCTION CO LTD	105,768	0.02
7,500	DAIWA HOUSE INDUSTRY	161,858	0.03
44,900	DAIWA SECURITIES GROUP INC	185,890	0.03
7,800	DENSO CORP	362,032	0.06
6,800	EAST JAPAN RAILWAY CO	363,135	0.06
2,800	EISAI	173,068	0.03
2,300	FANUC LTD	323,967	0.05
1,700	FAST RETAILING	972,182	0.16
3,900	FUJIFILM HOLDINGS CORP	183,481	0.03
6,400	FUJITSU LIMITED	800,578	0.13
8,500	GROWELL HOLDINGS	185,612	0.03
28,900	HITACHI LTD	1,373,187	0.23
20,600	HONDA MOTOR CO LTD	443,545	0.07
2,600	HOYA CORP	234,579	0.04
24,400	INPEX CORPORATION	241,889	0.04
17,200	JAPAN AIRLINES	329,176	0.06
82	JAPAN METROPOLITAN FUND INVESTMENT CORPORATION	60,968	0.01
12,200	JFE HOLDINGS	133,074	0.02
5,800	KAO CORP	216,442	0.04
12,200	KDDI CORP	344,986	0.06
4,600	KEISEI EL RAILWAY	122,662	0.02
3,600	KEYENCE CORP	1,314,545	0.22
2,000	KIKKOMAN CORP	98,567	0.02
30,600	KOMATSU LTD	624,959	0.11
2,900	KOSE CORP	296,964	0.05
10,800	KUBOTA CORPORATION	139,354	0.02
1,700	LASERTEC	262,512	0.04
9,400	MAKITA	205,598	0.03
20,900	MITSUBISHI CHEMICAL GROUP CORPORATION	101,622	0.02
23,600	MITSUBISHI ELECTRIC CORP	220,132	0.04
34,700	MITSUBISHI ESTATE CO LTD REIT	421,619	0.07
210,500	MITSUBISHI UFJ FINANCIAL GROUP	1,328,908	0.22
56,200	MITSUI & CO LTD	1,537,716	0.26
6,900	MITSUI FUDOSAN CO LTD REIT	118,431	0.02
25,100	MIZUHO FINANCIAL GROUP INC	330,821	0.06
5,000	MS AD ASSURANCE	149,981	0.03
4,600	MURATA MANUFACTURING CO LTD	215,205	0.04
3,200	NEC CORP	105,327	0.02
29,600	NEXON	622,612	0.10
6,500	NIDEC CORP	315,680	0.05
12,000	NINTENDO CO LTD	471,416	0.08
12,000	NIPPON PAINT CO LTD	88,540	0.01
27,300	NIPPON TELEGRAPH & TELEPHONE	729,327	0.12
3,300	NITORI	399,557	0.07
8,200	NP STI & S'TOMO	133,466	0.02
25,100	OLYMPUS CORP	419,230	0.07
2,300	OMRON CORP	104,614	0.02
3,400	ONO PHARMACEUTICAL	74,438	0.01
2,700	ORIENTAL LAND	367,367	0.06
15,100	ORIX CORP	227,168	0.04
4,100	OTSUKA HOLDINGS CO LTD	125,342	0.02
15,400	PAN PACFIC INTERNATIONAL HOL RRG SHS	268,262	0.05
50,700	PANASONIC HOLDINGS CORPORATION	399,823	0.07
13,300	RECRUIT HOLDING CO LTD	394,509	0.07
41,400	RENESAS ELECTRONICS CORP	347,944	0.06
88,900	RESONA HOLDINGS	456,563	0.08
18,500	SEKISUI HOUSE LTD	306,563	0.05
13,100	SEVEN & I HOLDINGS CO LTD	526,537	0.09
10,400	SHIN-ETSU CHEMICAL CO LTD	1,198,282	0.20
3,500	SHIONOGI & CO LTD	163,693	0.03
9,700	SHISEIDO CO LTD	445,742	0.07
2,500	SMC CORP	986,733	0.17
11,600	SOFTBANK GROUP CORP	464,928	0.08
16,300	SONY GROUP CORPORATION	1,161,571	0.20
25,500	SUMITOMO MITSUI FINANCIAL GRP	959,023	0.16
3,400	SUMITOMO MITSUI TRUST HLD	110,775	0.02
7,000	SUMITOMO REALTY & DEVELOPMENT REIT	155,143	0.03
7,700	SUZUKI MOTOR CORP	233,540	0.04
28,500	TAKEDA PHARMACEUTICAL CO LTD	832,019	0.14
22,200	T&D HOLDINGS INC	299,850	0.05
18,200	TDK CORPORATION	560,275	0.09
3,700	TERUMO CORP	98,426	0.02
29,400	TOKIO MARINE HLDGS INC	590,325	0.10
2,200	TOKYO ELECTRON LTD	607,421	0.10
2,800	TOYOTA INDUSTRIES CORP	143,959	0.02
143,300	TOYOTA MOTOR CORP	1,844,442	0.31
10,100	UNI-CHARM CORP	363,495	0.06

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Malaysia	*279,658*	*0.05*
168,200	GENTING MALAYSIA BHD	96,243	0.02
199,600	PUBLIC BANK BHD	183,415	0.03
	Mexico	*924,491*	*0.16*
55,700	ALFA A SHS	33,290	0.01
145,931	AMERICA MOVIL L	123,493	0.02
277,600	CEMENTOS DE MEXICO CPO	105,713	0.02
11,491	FOMENTO ECO UNIT	84,175	0.01
3,700	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	49,706	0.01
37,579	GRUPO FIN BANORTE	253,397	0.05
2,805	GRUPO INDUSTRIAL MASECA S.A.B.	35,109	0.01
25,500	GRUPO MEXICO SAB DE CV -B-	84,232	0.01
1,400	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	4,961	0.00
26,303	NEMAK SA DE CV	7,095	0.00
7,296	SITIOS LATINOAMERICA SAB DE CV	3,227	0.00
42,300	WALMART DE MEXICO-SAB DE CV	140,093	0.02
	Netherlands	*6,821,176*	*1.15*
230	ADYEN BV	296,332	0.05
18,346	AERCAP HOLDINGS NV	1,002,691	0.17
8,630	AIRBUS BR BEARER SHS	958,103	0.16
2,538	ASML HOLDING N.V.	1,278,644	0.22
17,727	CNH INDUSTRIAL N.V	265,285	0.04
24,255	ERMENEGILDO ZEGNA N V	237,721	0.04
2,045	FERRARI NV	409,409	0.07
53,429	ING GROUP NV	608,449	0.10
8,384	IVECO GROUPO NV	46,598	0.01
4,251	KONINKLIJKE DSM NV	485,889	0.08
288,437	KONINKLIJKE KPN NV	833,583	0.14
30,028	STELLANTIS NV	398,472	0.07
	New Zealand	*41,660*	*0.01*
933	XERO LTD	41,660	0.01
	Philippines	*318,800*	*0.05*
22,695	ACEN CORPORATION	2,908	0.00
7,565	AYALA CORP	88,401	0.01
62,700	AYALA LAND INC	32,470	0.01
3	GT CAPITAL HOLDINGS INC	22	0.00
34,935	JG SUMMIT HLDG	29,546	0.00
2,280	JOLLIBEE FOODS CORP.	8,817	0.00
104,754	METRO BANK & TRUST	95,110	0.02
1,150	PLDT INC	25,465	0.00
15,770	UNIVERSAL ROBINA	36,061	0.01
	Poland	*110,760*	*0.02*
8,022	CAPITEA S.A	-	0.00
443	DINO POLSKA SA	35,516	0.01
2,779	KGHM POLSKA MIEDZ SA	75,244	0.01
	Singapore	*1,719,023*	*0.29*
21,600	BOC AVIATION LTD SHS UNITARY 144A REG S	168,939	0.03
12,038	CAPITALAND INTEGRATED COMMERCIAL TRUST	17,156	0.00
101,000	CAPITALAND INVESTMENT LIMITED	261,073	0.04
18,100	DBS GROUP HOLDINGS LTD	428,917	0.07
48,700	GENTING SINGAPORE LIMITED	32,492	0.01
11,600	KEPPEL CORPORATION LTD	58,835	0.01
24,900	SINGAPORE AIRLINES	96,197	0.02
13,200	SINGAPORE TECHNOLOGIES ENGINEE	30,893	0.01
44,000	SINGAPORE TELECOMM	79,000	0.01
20,500	UNITED OVERSEAS BANK LTD	439,674	0.07
13,300	UOL GROUP LTD	62,440	0.01
14,900	WILMAR INTERNATIONAL	43,407	0.01
	South Africa	*1,333,300*	*0.22*
5,736	ABSA GROUP LIMITED	61,248	0.01
12,074	ANGLOGOLD ASHANTI	218,903	0.04
3,252	BID CORPORATION SHS	59,070	0.01
42,731	FIRSTRAND	146,176	0.02
10,037	IMPALA PLATINUM HOLDINGS LTD	117,807	0.02
7,833	MR. PRICE GROUP LIMITED	68,559	0.01
2,874	MULTICHOICE GROUP LIMITED	18,555	0.00
2,225	NASPERS-N-	346,059	0.07
71,436	REDEFINE PROPERTIES REIT	16,640	0.00
30,455	SANLAM LTD	81,709	0.01
5,524	SASOL LTD	81,960	0.01
4,564	STANDARD BANK GRP	42,171	0.01
1,410	TIGER BRANDS	16,307	0.00
8,604	VODACOM GROUP PTY LTD	58,136	0.01
	South Korea	*4,040,725*	*0.68*
834	AMOREPACIFIC	84,974	0.01
475	CELTRION	56,492	0.01
1,634	HANA FINANCIAL GROUP	50,914	0.01
1	HYUNDAI ENGINEERING AND CONSTR	26	0.00
314	HYUNDAI MOBIS	46,651	0.01
5,888	HYUNDAI MOTOR CO.LTD	322,424	0.05
2,040	KAKAO CORP	80,267	0.01
5,859	KB FINANCIAL GROUP	210,562	0.04
743	LG CHEM	330,334	0.06
461	LG CORP	26,679	0.00
57	LG HOUSEHOLD & HEALTH CARE LTD	30,495	0.01
222	LX HOLDINGS CORP	1,392	0.00
646	NAVER CORP	84,966	0.01
99	NCSOFT	32,865	0.01
1	SAMSUNG C & T CORP SHARES	84	0.00
37,054	SAMSUNG ELECTRONICS CO LTD	1,518,361	0.26
2,247	SAMSUNG ELECTRONICS PREF SHS	84,083	0.01
1,200	SAMSUNG LIFE INSURANCE CO	63,133	0.01
391	SAMSUNG SDI	171,230	0.03
11,194	SHINHAN FINANCIAL GROUP	291,973	0.05
7,191	SK HYNIX INC	399,636	0.07
287	SK INC	40,194	0.01
706	SK INNOVATION CO LTD	80,564	0.01
410	SK SQUARE CO LTD	10,193	0.00
633	SK TELECOM	22,233	0.00

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Spain	*2,418,136*	*0.41*
279,714	BANCO SANTANDER SA	783,898	0.13
79,984	IBERDROLA SA	874,226	0.15
30,584	INDITEX	760,012	0.13
	Switzerland	*9,146,629*	*1.54*
15,363	ABB LTD-NOM	436,565	0.07
15,647	CHUBB LIMITED	3,234,079	0.55
4,390	CIE FINANCIERE RICHEMONT SA	533,051	0.09
1,875	LONZA GROUP AG N	860,360	0.14
12,682	NESTLE SA	1,376,019	0.23
5,360	ROCHE HOLDING LTD	1,576,870	0.27
2,504	SCHINDLER HOLDING PS	440,980	0.07
39,527	UBS GROUP INC NAMEN AKT	688,705	0.12
	Taiwan	*3,857,271*	*0.65*
53,000	CATHAY FINANCIAL HLDG CO	64,629	0.01
249,000	CHINATRUST FIN HLDG	167,759	0.03
43,000	CHUNGHWA TELECOM CO LTD	148,129	0.02
30,000	DELTA ELECTRONIC INDUSTRIAL INC	262,023	0.04
16,400	EVERGREEN MARINE	81,494	0.01
84,000	FORMOSA PLASTICS	222,276	0.04
40,740	FUBON FINANCIAL HOLDING	69,924	0.01
1,767	HIWIN TECH	9,831	0.00
86,000	HON HAI PRECISION INDUSTRY	261,913	0.04
22,000	MEDIATEK INC	419,176	0.08
143,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	1,955,205	0.34
41,000	UNI-PRESIDENT ENTERPRISES CORP	83,244	0.01
90,000	UNITED MICROELECTRONICS CORP	111,668	0.02
	Thailand	*813,309*	*0.14*
17,800	AIRPORTS OF THAILAND PUBLIC CO LTD	36,116	0.01
61,000	AIRPORTS THAILAND-F-	123,768	0.02
76,700	C.P. ALL PCL FOREIGN	141,618	0.03
24,000	CP ALL PUBLIC CO LTD	44,313	0.01
208,100	HOME PROD.FOREIGN	87,261	0.01
34,400	KASIKORNBANK -FOREIGN	137,268	0.02
10,100	KASIKORNBANK PUBLIC LOCAL	40,303	0.01
68,800	PTT PUBLIC COMPANY LTD THB (ISIN TH0646010Z00)	61,887	0.01
156,500	PTT PUBLIC COMPANY LTD THB (ISIN TH0646010Z18)	140,775	0.02
	United Kingdom	*8,464,637*	*1.42*
14,012	ANGLO AMERICAN PLC	511,128	0.09
7,320	ASTRAZENECA PLC	925,508	0.16
24,341	DIAGEO	1,001,348	0.17
2,070,006	LLOYDS BANKING GROUP PLC	1,059,441	0.17
213	MONDI PLC	3,384	0.00
393	MONDI PLC ZAR	6,298	0.00
10,761	RECKITT BENCKISER GROUP PLC	697,873	0.12
7,163	RIO TINTO PLC	468,088	0.08
21,441	SHELL PLC	562,094	0.09
34,234	SHELL PLC	906,516	0.15
28,748	SMITH & NEPHEW	359,492	0.06
24,148	SMITHS GROUP	435,059	0.07
18,004	UNILEVER	848,608	0.14
294,166	VODAFONE GROUP	279,296	0.05
21,291	WEIR GROUP	400,504	0.07
	United States of America	*117,994,729*	*19.83*
11,949	ADOBE INC	3,767,812	0.63
29,768	ADVANCED MICRO DEVICES INC	1,806,581	0.30
1,734	ADVANTAGE SOLUTIONS	3,379	0.00
35,185	ALCOA CORP	1,499,051	0.25
7,438	ALIGN TECHNOLOGY	1,469,828	0.25
6,619	ALNYLAM PHARMACEUTICALS	1,473,886	0.25
30,691	ALPHABET INC SHS C	2,551,616	0.43
14,795	AMAZON.COM INC	1,164,469	0.20
20,256	AMERICAN TOWER REDIT	4,021,022	0.68
10,510	APPLE INC	1,279,517	0.22
24,000	AT AND T PFD INC	487,758	0.08
10,827	AUTODESK INC	1,895,752	0.32
104,102	BAKER HUGHES REGISTERED SHS A	2,880,424	0.48
33,206	BANK OF NEW YORK MELLON CORP	1,415,980	0.24
38,606	CARDINAL HEALTH INC	2,780,645	0.47
5,983	CDW CORP	1,001,119	0.17
19,483	CENTENE	1,496,937	0.25
40,655	CISCO SYSTEMS INC	1,814,761	0.31
13,376	CME GROUP INC	2,107,574	0.35
58,365	COCA-COLA CO	3,478,658	0.58
23,774	COGNIZANT TECH SO-A	1,273,961	0.21
122,191	COMCAST CLASS A	4,003,766	0.67
10,930	CONSTELLATION BRANDS INC-A	2,373,723	0.40
14,145	DANAHER CORP	3,518,192	0.59
12,694	ESTEE LAUDER COMPANIES INC-A	2,951,050	0.50
26,009	EXXON MOBIL CORP	2,688,511	0.45
58,056	FREEPORT MCMORAN INC	2,066,571	0.35
27,476	GILEAD SCIENCES INC	2,210,180	0.37
189,711	HEWLETT PACKARD ENTERPRISE	2,835,222	0.48
15,049	HOME DEPOT INC	4,453,855	0.75
24,493	INTL BUSINESS MACHINES CORP	3,233,374	0.54
7,668	IQVIA HOLDINGS INC	1,471,379	0.25
17,200	JP MORGAN CHASE & CO	2,161,181	0.36
63,317	LAS VEGAS SANDS	2,852,454	0.48
60	MERCADOLIBRE	47,575	0.01
9,050	META PLATFORMS INC	1,020,452	0.17
40,148	MICRON TECHNOLOGY INC	1,880,157	0.32
19,025	MICROSOFT CORP	4,275,077	0.72
9,946	MKS INSTRUMENTS INC	789,622	0.13
6,864	MOTOROLA SOLUTIONS INC	1,657,393	0.28
39,308	NATL INSTRUMENTS	1,359,068	0.23
34,928	NEXTERA ENERGY INC	2,735,331	0.46
7,799	NORFOLK SOUTHERN CORP	1,800,073	0.30
96,405	PFIZER INC	4,629,427	0.77
11,028	ROCKWELL AUTOMATION INC	2,661,290	0.45
9,442	SALESFORCE.COM	1,173,117	0.20
16,063	SHIFT TECHNOLOGIES INC	2,241	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
925	SOUTHERN COPPER CORP	52,341	0.01
44,639	SPIRIT AEROSYSTEMS HLDGS CL A	1,238,055	0.21
17,845	STANLEY BLACK AND DECKER INC.	1,255,713	0.21
13,257	TARGET CORP	1,851,073	0.31
18,376	TJX COMPANIES INC	1,370,559	0.23
4,462	ULTA BEAUTY INC.	1,961,106	0.33
17,660	VISA INC-A	3,439,336	0.58
32,465	WALT DISNEY CO/THE	2,642,829	0.44
46,629	WELLS FARGO & CO	1,804,430	0.30
54,863	WEYERHAEUSER CO REIT	1,594,099	0.27
5,160	YUM CHINA HOLDINGS INC	264,177	0.04
	Bonds	**222,625,971**	**37.43**
	Australia	*2,122,899*	*0.36*
400,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030	338,725	0.06
900,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 16/09/2031	838,042	0.14
1,500,000	AUSTRALIA 2.75% 21/04/2024	946,132	0.16
	Austria	*1,086,040*	*0.18*
800,000	ERSTE GROUP BANK AG VAR PERPETUAL	728,472	0.12
400,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	357,568	0.06
	Belgium	*383,103*	*0.06*
550,000	EUROPEAN UNION 1.25% 04/02/2043	383,103	0.06
	Brazil	*2,273,757*	*0.38*
550,000	BRAZIL 3.75% 12/09/2031	433,790	0.07
400,000	BRAZIL 3.875% 12/06/2030	326,079	0.05
250,000	BRAZIL 4.50% 30/05/2029	217,861	0.04
400,000	BRAZIL 4.625% 13/01/2028	359,552	0.06
300,000	BRAZIL 8.25% 20/01/2034	316,211	0.05
700,000	FEDERATIVE REPUBLIC OF BRAZIL 2.875% 06/06/2025	620,264	0.11
	Cayman Islands	*1,597,518*	*0.27*
100,000	CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	80,914	0.01
1,700,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	1,516,604	0.26
	Chile	*429,256*	*0.07*
200,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	170,009	0.03
300,000	REPUBLIC OF CHILE 2.75% 31/01/2027	259,247	0.04
	Colombia	*1,284,183*	*0.22*
800,000	COLOMBIA 3.25% 22/04/2032	546,893	0.09
200,000	COLOMBIA 4.50% 15/03/2029	162,339	0.03
600,000	COLOMBIA 5.20% 15/05/2049	386,828	0.07
200,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	188,123	0.03
	Croatia	*83,245*	*0.01*
100,000	CROATIA 1.50% 17/06/2031	83,245	0.01
	Denmark	*274,437*	*0.05*
300,000	DANSKE BANK AS VAR 12/02/2030	274,437	0.05
	France	*13,561,080*	*2.28*
500,000	AIR FRANCE KLM 1.875% 16/01/2025	453,505	0.08
100,000	ALTICE FRANCE SA 4.125% REGS 15/01/2029	76,684	0.01
200,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	143,734	0.02
500,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	438,485	0.07
1,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	907,735	0.15
600,000	BNP PARIBAS SA VAR 15/01/2032	506,094	0.09
500,000	BNP PARIBAS SA VAR 24/05/2031	480,626	0.08
1,500,000	BNP PARIBAS SA VAR 31/08/2033	1,164,585	0.20
1,000,000	BPCE SA VAR 13/01/2042	839,530	0.14
900,000	BPCE SA VAR 30/11/2032	821,356	0.14
500,000	CREDIT AGRICOLE SA VAR PERPETUAL	443,175	0.07
900,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	811,598	0.14
600,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	452,857	0.08
800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	583,960	0.10
300,000	ELIOR GROUP SA 3.75% 15/07/2026	254,943	0.04
1,150,000	FAURECIA SE 2.75% 15/02/2027	972,084	0.16
400,000	FAURECIA SE 3.75% 15/06/2028	341,828	0.06
800,000	LA BANQUE POSTALE VAR 05/03/2034	784,288	0.13
2,900,000	SOCIETE GENERALE SA VAR REGS 21/01/2026 USD (ISIN US83368TBF49)	2,621,941	0.44
600,000	VALEO SA 1.00% 03/08/2028	462,072	0.08
	Germany	*25,416,992*	*4.27*
800,000	BAYER AG VAR 01/07/2074	770,072	0.13
200,000	BAYER AG VAR 12/11/2079	170,280	0.03
2,600,000	BAYER AG VAR 25/03/2082	2,288,234	0.38
500,000	BAYERISCHE LANDESBANK VAR 23/09/2031	401,815	0.07
1,400,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	1,304,464	0.22
200,000	COMMERZBANK AG VAR 05/12/2030	188,390	0.03
1,600,000	COMMERZBANK AG VAR 14/09/2027	1,490,112	0.25
1,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	1,253,952	0.21
600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	525,912	0.09
1,000,000	DEUTSCHE BANK AG VAR 24/06/2032	885,410	0.15
1,800,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	1,569,762	0.26
9,000,000	GERMANY BUND 1.00% 15/08/2024	8,778,510	1.47
800,000	IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	732,688	0.12
1,500,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	1,309,665	0.22
2,000,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	1,699,860	0.29
700,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	613,256	0.10
400,000	TUI CRIUSES GMBH 6.50% REGS 15/05/2026	335,572	0.06
200,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	149,884	0.03
600,000	VONOVIA SE 1.625% 01/09/2051	274,266	0.05

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
800,000	ZF FINANCE GMBH 3.75% 21/09/2028	674,888	0.11
	Guernsey	*546,574*	*0.09*
700,000	SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	546,574	0.09
	Hungary	*248,290*	*0.04*
250,000	REPUBLIC OF HUNGARY 5.00% 22/02/2027	248,290	0.04
	Iceland	*250,065*	*0.04*
253,000	LANDSBANKINN HF 1.00% 30/05/2023	250,065	0.04
	Indonesia	*3,066,503*	*0.52*
300,000	INDONESIA 0.90% 14/02/2027	264,939	0.04
300,000	INDONESIA 1.00% 28/07/2029	242,682	0.04
200,000	INDONESIA 1.10% 12/03/2033	146,860	0.02
240,000	INDONESIA 1.40% 30/10/2031	187,982	0.03
700,000	INDONESIA 1.85% 12/03/2031	534,124	0.09
500,000	INDONESIA 4.10% 24/04/2028	461,078	0.08
3,000,000,000	INDONESIA 6.125% 15/05/2028	176,995	0.03
200,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	161,715	0.03
300,000	REPUBLIC OF INDONESIA 1.30% 23/03/2034	217,722	0.04
250,000	REPUBLIC OF INDONESIA 3.55% 31/03/2032	213,753	0.04
3,000,000,000	REPUBLIC OF INDONESIA 6.25% 15/06/2036	168,739	0.03
5,000,000,000	REPUBLIC OF INDONESIA 6.375% 15/04/2032	289,914	0.05
	Ireland	*1,793,397*	*0.30*
750,000	AERCAP IRELAND CAP LTD 3.30% 30/01/2032	549,459	0.09
500,000	AERCAP IRELAND CAP LTD 4.625% 15/10/2027	436,571	0.07
330,000	AIB GROUP PLC VAR 19/11/2029	301,435	0.05
600,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	505,932	0.09
	Italy	*38,823,699*	*6.52*
400,000	ASTM SPA 1.00% 25/11/2026	342,744	0.06
1,600,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	1,271,392	0.21
300,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	249,693	0.04
700,000	FNM SPA 0.75% 20/10/2026	588,294	0.10
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	138,202	0.02
1,000,000	ITALIAN REPUBLIC FRN 15/10/2030	949,480	0.16
1,000,000	ITALIAN REPUBLIC 1.50% 30/04/2045	556,770	0.09
2,000,000	ITALY BTP 0.95% 01/06/2032	1,457,620	0.25
1,350,000	ITALY BTP 0.95% 01/03/2037	834,894	0.14
2,000,000	ITALY BTP 1.70% 01/09/2051	1,086,240	0.18
3,000,000	ITALY BTP 2.25% 01/09/2036	2,259,210	0.38
1,500,000	ITALY BTP 3.25% 01/09/2046	1,183,020	0.20
7,500,000	ITALY BTP 3.45% 01/03/2048	6,077,175	1.01
4,000,000	ITALY BTP 3.75% 01/09/2024	4,032,440	0.68
2,000,000	ITALY BTP 4.00% 17/10/2049	1,344,427	0.23
1,100,000	ITALY BTPI 0.25% 20/11/2023	1,137,090	0.19
500,000	ITALY BTPI 0.40% 11/04/2024	515,738	0.09
1,000,000	ITALY BTPI 0.50% 20/04/2023	1,032,057	0.17
2,200,000	ITALY BTPI 1.40% 26/05/2025	2,239,171	0.38
1,000,000	ITALY BTPI 2.55% 15/09/2041	1,326,848	0.22
4,000,000	ITALY CCT FRN 15/01/2025	4,125,000	0.69
600,000	POSTE ITALIANE SPA VAR PERPETUAL	458,988	0.08
1,500,000	TELECOM ITALIA SPA 4.00% 11/04/2024	1,465,500	0.25
1,600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	1,551,408	0.26
1,200,000	UNICREDIT SPA VAR REGS 03/06/2027	962,687	0.16
1,000,000	UNICREDIT SPA VAR REGS 03/06/2032	710,883	0.12
1,100,000	UNICREDIT SPA VAR 15/01/2032	926,728	0.16
	Ivory Coast	*158,282*	*0.03*
200,000	IVORY COAST 4.875% REGS 30/01/2032	158,282	0.03
	Japan	*1,151,737*	*0.19*
150,000,000	JAPAN JGBI 0.10% 10/03/2025	1,151,737	0.19
	Jersey	*160,112*	*0.03*
400,000	ATRIUM EUROPEAN REAL ESTATE LIMITED VAR PERPETUAL	160,112	0.03
	Liberia	*1,021,391*	*0.17*
200,000	ROYAL CARIBBEAN CRUISES LTD 5.375% 144A 15/07/2027	152,729	0.03
1,100,000	ROYAL CARIBBEAN CRUISES LTD 5.50% REGS 31/08/2026	868,662	0.14
	Luxembourg	*12,475,137*	*2.10*
600,000	ACEF HOLDING SCA 0.75% 14/06/2028	443,556	0.07
700,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	520,128	0.09
1,500,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	1,406,476	0.24
1,400,000	ARD FINANCE SA 5.00% REGS 30/06/2027	947,408	0.16
200,000	AROUNDTOWN SA VAR PERPETUAL GBP	108,332	0.02
500,000	DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	384,915	0.06
600,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	417,906	0.07
2,800,000	LINCOLN FINANCING SARL 3.625% REGS 01/04/2024	2,767,912	0.47
170,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	103,975	0.02
400,000	MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	308,160	0.05
600,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	548,436	0.09
400,000	SEGRO CAPITAL SARL 1.875% 23/03/2030	339,956	0.06
770,000	SELP FINANCE S.A.R.L 3.75% 10/08/2027	714,945	0.12
1,000,000	SES SA VAR PERPETUAL EUR (ISIN XS2010028343)	801,760	0.13
1,700,000	SES SA 3.50% 14/01/2029	1,545,266	0.26
2,300,000	TLG FINANCE SARL VAR PERPETUAL	1,116,006	0.19
	Mexico	*4,443,152*	*0.75*
600,000	MEXICO 1.45% 25/10/2033	426,894	0.07
400,000	MEXICO 2.659% 24/05/2031	302,684	0.05
100,000	MEXICO 2.875% 08/04/2039	72,956	0.01
300,000	MEXICO 3.25% 16/04/2030	245,546	0.04
200,000	MEXICO 4.50% 22/04/2029	179,096	0.03
10,000	MEXICO 7.50% 03/06/2027	45,324	0.01
100,000	MEXICO 7.75% 29/05/2031	445,129	0.07
100,000	MEXICO 8.50% 18/11/2038	456,144	0.08
30,000	MEXICO 8.50% 31/05/2029	140,243	0.02

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,300,000	UNITED MEXICAN STATES 2.375% 11/02/2030	1,142,297	0.20
540,000	UNITED MEXICAN STATES 3.50% 12/02/2034	407,076	0.07
800,000	UNITED MEXICAN STATES 4.28% 14/08/2041	579,763	0.10
	Netherlands	*13,953,302*	*2.35*
800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	739,608	0.12
700,000	ASR NEDERLAND NV VAR 07/12/2043	700,525	0.12
400,000	ATF NETHERLANDS BV VAR PERPETUAL	201,396	0.03
1,700,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	1,622,225	0.27
700,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	593,880	0.10
1,800,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	1,236,616	0.21
1,100,000	ING GROUP NV VAR 24/08/2033	1,035,441	0.17
800,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	552,760	0.09
700,000	NOBEL BIDCO BV 3.125% REGS 15/06/2028	477,729	0.08
850,000	NXP BV NXP FDG LLC NXP USA INC 5.00% 15/01/2033	752,428	0.13
1,800,000	SAGAX EURO MTN BV 1.625% 24/02/2026	1,583,316	0.27
1,400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	1,272,068	0.21
500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	511,565	0.09
500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	493,665	0.08
700,000	UNITED GROUP B V 3.625% REGS 15/02/2028	509,040	0.09
2,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	1,671,040	0.29
	New Zealand	*7,520,640*	*1.26*
13,500,000	NEW ZEALAND 0.50% 15/05/2024	7,520,640	1.26
	Norway	*220,035*	*0.04*
250,000	DNB BANK ASA VAR PERPETUAL	220,035	0.04
	Panama	*1,438,442*	*0.24*
1,300,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	1,056,380	0.18
400,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	382,062	0.06
	Peru	*827,916*	*0.14*
400,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE 2.40% REGS 28/09/2027	314,715	0.06
300,000	PERU 1.862% 01/12/2032	206,263	0.03
100,000	REPUBLIC OF PERU 1.95% 17/11/2036	69,153	0.01
320,000	REPUBLIC OF PERU 3.00% 15/01/2034	237,785	0.04
	Philippines	*1,044,032*	*0.18*
500,000	PHILIPPINES 1.20% 28/04/2033	386,270	0.07
425,000	PHILIPPINES 2.65% 10/12/2045	270,052	0.05
220,000	REPUBLIC OF PHILIPPINES 3.229% 29/03/2027	195,616	0.03
200,000	REPUBLIC OF PHILIPPINES 5.17% 13/10/2027	192,094	0.03
	Poland	*289,408*	*0.05*
300,000	REPUBLIC OF POLAND 5.50% 16/11/2027	289,408	0.05
	Portugal	*1,065,474*	*0.18*
1,200,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	868,164	0.15
200,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	197,310	0.03
	Romania	*993,999*	*0.17*
200,000	ROMANIA 2.00% REGS 14/04/2033	128,614	0.02
1,040,000	ROMANIA 3.00% REGS 27/02/2027	865,385	0.15
	Saudi Arabia	*2,063,945*	*0.35*
400,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	271,325	0.05
800,000	KINGDOM OF SAUDI ARABIA 5.50% REGS 25/10/2032	792,917	0.13
400,000	SAUDI ARABIA 2.25% REGS 02/02/2033	304,528	0.05
650,000	SAUDI ARABIA 4.50% REGS 26/10/2046	540,550	0.09
200,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	154,625	0.03
	Slovenia	*185,618*	*0.03*
200,000	SLOVENIA 1.25% 22/03/2027	185,618	0.03
	South Africa	*1,537,875*	*0.26*
1,400,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	1,188,501	0.20
417,000	SOUTH AFRICA 4.85% 30/09/2029	349,374	0.06
	Spain	*12,664,254*	*2.13*
300,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	253,692	0.04
1,200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	1,156,212	0.19
200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211010)	195,006	0.03
500,000	BANCO DE SABADELL SA VAR 24/03/2026	470,005	0.08
800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN ES0213900220)	708,032	0.12
1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	957,810	0.16
1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	800,740	0.13
2,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	1,392,120	0.24
1,000,000	BANCO SANTANDER SA VAR 24/03/2028	870,190	0.15
1,400,000	BANCO SANTANDER SA VAR 30/06/2024	1,276,181	0.22
600,000	BANKINTER SA VAR PERPETUAL	591,378	0.10
600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	586,824	0.10
600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	423,360	0.07
800,000	CELLNEX FINANCE COMPANY 2.00% 15/09/2032	593,264	0.10
500,000	EDREAMS ODIGEO 5.50% REGS 15/07/2027	397,415	0.07
600,000	GROUPO ANTOLIN IRAUSA SA 3.375% REGS 30/04/2026	491,778	0.08
1,000,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	772,210	0.13
900,000	KINGDOM OF SPAIN 2.70% 31/10/2048	728,037	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Sweden	*2,191,353*	*0.37*
1,500,000	CASTELLUM AB VAR PERPETUAL	958,140	0.15
900,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	518,859	0.09
200,000	INTRUM AB 3.00% REGS 15/09/2027	160,430	0.03
700,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	276,906	0.05
700,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	277,018	0.05
	Switzerland	*3,732,376*	*0.63*
1,200,000	CREDIT SUISSE GROUP AG VAR 13/10/2026	1,022,772	0.17
870,000	UBS GROUP INC VAR REGS PERPETUAL	691,818	0.12
1,200,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097DA27)	1,128,096	0.19
1,000,000	UBS GROUP INC VAR 03/11/2026	889,690	0.15
	Togo	*176,396*	*0.03*
200,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	176,396	0.03
	United Arab Emirates	*631,117*	*0.11*
800,000	UAE INTL GOVT OBND 2.00% REGS 19/10/2031	631,117	0.11
	United Kingdom	*9,206,891*	*1.55*
600,000	ANGLO AMERICAN CAPITAL PLC 3.875% 144A 16/03/2029	506,238	0.09
200,000	ANTOFAGASTA PLC 2.375% REGS 14/10/2030	151,087	0.03
2,400,000	BARCLAYS PLC VAR 02/11/2033	2,369,618	0.41
800,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	736,289	0.12
900,000	BELLIS ACQUISITION COMPANY PLC 4.50% REGS 16/02/2026	853,948	0.14
280,000	LEGAL & GENERAL GROUP VAR 26/11/2049	264,281	0.04
200,000	LLOYDS BANKING GRP PLC VAR PERPETUAL GBP (ISIN XS2080995405)	208,097	0.03
1,300,000	LLOYDS BANKING GRP PLC VAR 24/08/2030	1,191,047	0.21
290,000	NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034	229,106	0.04
220,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	191,118	0.03
218,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	193,509	0.03
200,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	194,416	0.03
400,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL USD (ISIN USG84228EP90)	288,907	0.05
1,000,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	920,430	0.15
500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	433,756	0.07
300,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	235,041	0.04
300,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010)	240,003	0.04
	United States of America	*49,788,026*	*8.36*
280,000	ABBVIE INC 4.25% 21/11/2049	220,705	0.04
2,500,000	ALLY FINANCIAL INC 4.75% 09/06/2027	2,202,881	0.37
610,000	AMGEN INC 4.20% 22/02/2052	459,822	0.08
200,000	AT&T INC VAR PERPETUAL	180,020	0.03
380,000	BANK OF AMERICA CORP VAR PERPETUAL	310,092	0.05
3,600,000	BANK OF AMERICA CORP VAR 02/04/2026	3,223,455	0.54
1,700,000	BANK OF AMERICA CORP VAR 27/04/2033	1,484,967	0.25
3,300,000	BANK OF AMERICA VAR 27/04/2033	2,837,552	0.48
1,500,000	BERKSHIRE HATHWAY ENERGY CO 4.60% 144A 01/05/2053	1,238,552	0.21
323,000	BROADCOM INC 3.187% REGS 15/11/2036	218,899	0.04
427,000	BROADCOM INC 4.15% 15/11/2030	359,044	0.06
900,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 01/05/2032	672,320	0.11
150,000	CITIGROUP INC USA VAR PERPETUAL	117,359	0.02
600,000	CITIGROUP INC USA VAR 17/03/2033	482,715	0.08
270,000	DUKE ENERGY CORP VAR PERPETUAL	231,192	0.04
650,000	DUKE ENERGY CORP VAR 15/01/2082	449,114	0.08
450,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	372,110	0.06
1,900,000	HP INC 5.50% 15/01/2033	1,676,486	0.28
250,000	JPMORGAN CHASE AND CO VAR PERPETUAL	208,730	0.04
900,000	JPMORGAN CHASE AND CO VAR 26/04/2033	782,193	0.13
1,050,000	KB HOME 4.00% 15/06/2031	795,550	0.13
489,000	KEYCORP VAR 01/06/2033	434,352	0.07
200,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	176,998	0.03
120,000	MASTERCARD INC 3.85% 26/03/2050	94,512	0.02
450,000	MICROSOFT CORP 4.25% 06/02/2047	397,897	0.07
500,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	420,519	0.07
2,000,000	MPLX LP 4.95% 14/03/2052	1,540,970	0.26
1,350,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	1,033,273	0.17
210,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	132,888	0.02
105,000	UNITED AIR LINES INC 4.625% REGS 15/04/2029	86,035	0.01
1,300,000	UNITED STATES OF AMERICA 2.875% 15/05/2032	1,123,302	0.19
2,700,000	UNITED STATES OF AMERICA 2.875% 15/05/2052	2,038,519	0.34
3,000,000	USA T-BONDS 1.50% 15/02/2030	2,395,687	0.40
12,000,000	USA T-BONDS 1.75% 30/06/2024	10,778,066	1.80
9,000,000	USA T-BONDS 2.875% 15/08/2028	7,943,715	1.34
2,000,000	USA T-BONDS 3.375% 15/11/2048	1,662,567	0.28
1,300,000	WARNERMEDIA HOLDINGS INCORPORATION 4.279% 144A 15/03/2032	1,004,968	0.17
	Uruguay	*444,023*	*0.07*
408,077	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	414,435	0.07
31,717	URUGUAY 4.375% 23/01/2031	29,588	0.00
	Convertible bonds	**393,265**	**0.07**
	France	*179,229*	*0.03*
200,000	CARREFOUR SA 0% 27/03/2024 CV	179,229	0.03
	Germany	*214,036*	*0.04*
200,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	214,036	0.04

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	ETC Securities	**28,623,963**	**4.81**
	Ireland	*28,623,963*	*4.81*
423,181	AMUNDI PHYSICAL GOLD ETC	28,623,963	4.81
	Warrants, Rights	**36,714**	**0.01**
	Brazil	*75*	*0.00*
21	LOCALIZA RENT A CAR SA RIGHTS 31/01/2023	40	0.00
15	LOCALIZA RENT CAR RIGHTS	35	0.00
	Canada	*703*	*0.00*
25,000	CLEVER LEAVES HOLDING WARRANT 18/12/2025	703	0.00
	Cayman Islands	*12,884*	*0.00*
27,500	CRYSTAL PEAK ACQUISITION WARRANT CRYSTAL PEAK 31/12/2099	12,884	0.00
	Netherlands	*16,841*	*0.01*
8,559	ERMENEGILDO ZEGNA NV	16,841	0.01
	United States of America	*6,211*	*0.00*
382	ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 31/12/2026	43	0.00
33,000	CIPHER MINING INC WARRANT 22/10/2025	2,319	0.00
12,500	LIVE VOX HOLDINGS INC WARRANT 18/06/2026	3,748	0.00
7,593	SHIFT TECHNOLOGIES INC WARRANT 2022	101	0.00
Other transferable securities		**712**	**0.00**
	Warrants, Rights	**712**	**0.00**
	Taiwan	*712*	*0.00*
4,324	CATHAY FINANCIAL HOLDINGS CO LTD RIGHTS	712	0.00
Shares/Units of UCITS/UCIS		**50,883,483**	**8.56**
	Shares/Units in investment funds	**50,883,483**	**8.56**
	Hong Kong (China)	*1,431,867*	*0.24*
822,001	AMUNDI ETF SERIES AMUNDI FTSE CHINA A50 INDEX ETF	1,431,867	0.24
	Ireland	*16,079,908*	*2.70*
7,535	CS ETF (IE) ON MSCI RUSSIA	-	0.00
5,754	GLOBAL MULTI ASSET GROWTH Z1	4,776,634	0.80
99,668	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	3,892,398	0.65
232,336	ISHARES III PLC MSCI SAUDI ARABIA CAPPED IMI UCITS ETF	1,265,575	0.21
94,514	SSGA SPDR ETFS EUROPE I PLC ETF	6,145,301	1.04
	Jersey	*14,925,278*	*2.51*
1,770,627	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	14,925,278	2.51
	Luxembourg	*18,446,430*	*3.11*
4,269,252	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	18,244,648	3.08
100	AMUNDI SF EURO COMMODITIES I EUR (C)	59,313	0.01
3,544	MULTI UNITS LUXEMBOURG LYXOR MSCI TURKEY UCITS ETF	142,469	0.02
Derivative instruments		**1,531,097**	**0.26**
	Options	**1,531,097**	**0.26**
	Luxembourg	*774,006*	*0.13*
1,950,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	128,492	0.02
3,500,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	551,245	0.10
1,430,000	AUD(C)/CAD(P)OTC - 0.887 - 19.01.23 CALL	21,483	0.00
1,230,000	EUR(P)/GBP(C)OTC - 0.86 - 09.02.23 CALL	36,881	0.01
1,230,000	EUR(P)/JPY(C)OTC - 144.00 - 26.01.23 PUT	5,936	0.00
1,230,000	EUR(P)/USD(C)OTC - 1.05 - 12.01.23 PUT	1,734	0.00
800,000	GBP(P)/USD(C)OTC - 1.12 - 12.01.23 PUT	-	0.00
500,000	GBP(P)/USD(C)OTC - 1.20 - 09.02.23 PUT	5,884	0.00
13,000,000	NOK(C)/VS (P)OTC - 1.068 - 26.01.23 CALL	5,139	0.00
1,300,000	USD(P)/JPY(C)OTC - 131.00 - 22.06.23 PUT	2,842	0.00
930,000	USD(P)/JPY(C)OTC - 132.00 - 19.01.23 PUT	14,370	0.00
	United States of America	*757,091*	*0.13*
83	S&P 500 INDEX - 3,800 - 17.02.23 PUT	757,091	0.13
Short positions		**-53,097**	**-0.01**
Derivative instruments		**-53,097**	**-0.01**
	Options	**-53,097**	**-0.01**
	Luxembourg	*-53,097*	*-0.01*
-1,430,000	AUD(C)/CAD(P)OTC - 0.887 - 19.01.23 CALL	-13,992	0.00
-1,300,000	AUD(P)/USD(C)OTC - 0.62 - 19.01.23 PUT	-110	0.00
-1,860,000	EUR(P)/GBP(C)OTC - 0.883 - 09.02.23 CALL	-21,051	-0.01
-2,460,000	EUR(P)/USD(C)OTC - 1.013 - 12.01.23 PUT	-141	0.00
-1,230,000	EUR(P)/USD(C)OTC - 1.05 - 12.01.23 PUT	-1,734	0.00
-2,060,000	GBP(P)/USD(C)OTC - 1.12 - 09.02.23 PUT	-1,699	0.00
-930,000	USD(P)/JPY(C)OTC - 132.00 - 19.01.23 PUT	-14,370	0.00
Total securities portfolio		**555,627,129**	**93.43**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**3,690,568,093**	**92.78**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**3,343,861,095**	**84.06**
	Shares	**465,210,727**	**11.69**
	Belgium	*1,895,849*	*0.05*
33,692	ANHEUSER BUSCH INBEV SA/NV	1,895,849	0.05
	Canada	*9,600,018*	*0.24*
190,104	AGNICO EAGLE MINES	9,247,858	0.23
6,695	AGNICO EAGLE MINES USD	326,140	0.01
89,898	CLEVER LEAVES HOLDINGS INC	26,020	0.00
	Cayman Islands	*2,810,963*	*0.07*
300,000	CRYSTAL PEAK ACQUISITION	2,810,963	0.07
	Curacao	*4,554,006*	*0.11*
90,880	SLB	4,554,006	0.11
	Denmark	*7,341,905*	*0.18*
44,451	NOVO NORDISK	5,606,847	0.14
63,843	VESTAS WIND SYSTEM A/S	1,735,058	0.04
	Finland	*1,906,775*	*0.05*
44,323	NESTE CORPORATION	1,906,775	0.05
	France	*31,481,634*	*0.79*
24,463	AIR LIQUIDE	3,238,901	0.08
97,384	AXA	2,537,340	0.06
31,556	BNP PARIBAS	1,680,357	0.04
35,919	BOUYGUES	1,007,169	0.03
44,853	DASSAULT SYSTEMES SE	1,502,351	0.04
24,241	ESSILOR LUXOTTICA SA	4,101,577	0.10
3,139	KERING	1,492,595	0.04
12,461	LOREAL SA	4,156,990	0.10
6,423	LVMH MOET HENNESSY LOUIS VUITTON SE	4,366,997	0.12
12,531	SCHNEIDER ELECTRIC SA	1,638,052	0.04
70,187	TOTAL ENERGIES SE	4,116,468	0.10
17,610	VINCI SA	1,642,837	0.04
	Germany	*16,121,712*	*0.41*
14,808	DEUTSCHE BOERSE AG	2,390,011	0.06
33,769	DWS GROUP GMBH CO KGAA	1,025,227	0.03
11,012	HANNOVER RUECK SE	2,042,726	0.05
66,091	INFINEON TECHNOLOGIES AG-NOM	1,878,967	0.05
9,712	MERCK KGAA	1,756,901	0.04
34,180	SAP SE	3,294,610	0.09
13,293	SIEMENS AG-NOM	1,723,305	0.04
114,365	SIEMENS ENERGY AG	2,009,965	0.05
	Ireland	*14,020,180*	*0.35*
58,602	CRH PLC	2,168,860	0.05
19,976	EATON CORP	2,938,236	0.07
9,813	FLUTTER ENTERTAINMENT PLC	1,254,101	0.03
29,662	KERRY GROUP A	2,498,727	0.06
70,856	MEDTRONIC PLC	5,160,256	0.14
	Italy	*13,528,170*	*0.34*
768,347	ENEL SPA	3,864,786	0.10
225,568	ENI SPA	2,996,896	0.08
44,716	FINECOBANK	693,992	0.02
212,500	INDUSTRIAL STARS OF ITALY 4 S P A	2,114,375	0.05
134,305	NEXI SPA	989,291	0.02
38,577	PRYSMIAN SPA	1,337,079	0.03
338,359	SNAM RETE GAS	1,531,751	0.04
	Netherlands	*25,747,721*	*0.65*
906	ADYEN BV	1,167,290	0.03
41,398	AERCAP HOLDINGS NV	2,262,586	0.06
33,528	AIRBUS BR BEARER SHS	3,722,279	0.09
9,956	ASML HOLDING N.V.	5,015,833	0.13
69,294	CNH INDUSTRIAL N.V	1,036,985	0.03
162,084	ERMENEGILDO ZEGNA N V	1,588,567	0.04
8,011	FERRARI NV	1,603,802	0.04
211,094	ING GROUP NV	2,403,938	0.06
32,417	IVECO GROUPO NV	180,174	0.00
16,655	KONINKLIJKE DSM NV	1,903,667	0.05
1,141,645	KONINKLIJKE KPN NV	3,299,354	0.08
117,803	STELLANTIS NV	1,563,246	0.04
	Spain	*9,473,199*	*0.24*
1,093,013	BANCO SANTANDER SA	3,063,169	0.08
315,979	IBERDROLA SA	3,453,650	0.09
118,969	INDITEX	2,956,380	0.07
	Switzerland	*30,306,665*	*0.76*
59,763	ABB LTD-NOM	1,698,263	0.04
35,004	CHUBB LIMITED	7,234,980	0.18
16,837	CIE FINANCIERE RICHEMONT SA	2,044,414	0.05
7,372	LONZA GROUP AG N	3,382,706	0.09
49,644	NESTLE SA	5,386,458	0.14
20,897	ROCHE HOLDING LTD	6,147,733	0.15
9,748	SCHINDLER HOLDING PS	1,716,722	0.04
154,697	UBS GROUP INC NAMEN AKT	2,695,389	0.07
	United Kingdom	*33,212,469*	*0.83*
55,410	ANGLO AMERICAN PLC	2,021,239	0.05
28,471	ASTRAZENECA PLC	3,599,748	0.09
96,271	DIAGEO	3,960,430	0.10
8,120,417	LLOYDS BANKING GROUP PLC	4,156,079	0.10
42,520	RECKITT BENCKISER GROUP PLC	2,757,510	0.07
28,094	RIO TINTO PLC	1,835,886	0.05
24,102	SHELL PLC	631,854	0.02
194,258	SHELL PLC	5,143,953	0.12
111,506	SMITH & NEPHEW	1,394,375	0.04
93,670	SMITHS GROUP	1,687,591	0.04
71,156	UNILEVER	3,353,896	0.08
1,144,681	VODAFONE GROUP	1,086,818	0.03
84,158	WEIR GROUP	1,583,090	0.04

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	United States of America	*263,209,461*	*6.62*
26,643	ADOBE INC	8,401,189	0.21
63,304	ADVANCED MICRO DEVICES INC	3,841,837	0.10
5,927	ADVANTAGE SOLUTIONS	11,551	0.00
78,672	ALCOA CORP	3,351,807	0.08
16,609	ALIGN TECHNOLOGY	3,282,116	0.08
14,799	ALNYLAM PHARMACEUTICALS	3,295,369	0.08
68,315	ALPHABET INC SHS C	5,679,635	0.14
33,010	AMAZON.COM INC	2,598,117	0.07
45,148	AMERICAN TOWER REDIT	8,962,338	0.23
23,639	APPLE INC	2,877,878	0.07
50,000	AT AND T PFD INC	1,016,163	0.03
24,143	AUTODESK INC	4,227,315	0.11
232,936	BAKER HUGHES REGISTERED SHS A	6,445,163	0.16
74,276	BANK OF NEW YORK MELLON CORP	3,167,300	0.08
86,859	CARDINAL HEALTH INC	6,256,127	0.16
19,265	CDW CORP	3,223,559	0.08
43,893	CENTENE	3,372,430	0.08
90,936	CISCO SYSTEMS INC	4,059,209	0.10
29,381	CME GROUP INC	4,629,383	0.12
130,084	COCA-COLA CO	7,753,238	0.19
51,499	COGNIZANT TECH SO-A	2,759,642	0.07
272,224	COMCAST CLASS A	8,919,816	0.22
24,086	CONSTELLATION BRANDS INC-A	5,230,877	0.13
31,885	DANAHER CORP	7,930,544	0.20
28,275	ESTEE LAUDER COMPANIES INC-A	6,573,259	0.17
57,995	EXXON MOBIL CORP	5,994,854	0.15
129,456	FREEPORT MCMORAN INC	4,608,136	0.12
61,939	GILEAD SCIENCES INC	4,982,397	0.13
427,756	HEWLETT PACKARD ENTERPRISE	6,392,793	0.16
33,554	HOME DEPOT INC	9,930,538	0.25
55,173	INTL BUSINESS MACHINES CORP	7,283,508	0.18
14,572	IQVIA HOLDINGS INC	2,796,158	0.07
38,451	JP MORGAN CHASE & CO	4,831,370	0.12
141,058	LAS VEGAS SANDS	6,354,714	0.16
20,249	META PLATFORMS INC	2,283,218	0.06
89,511	MICRON TECHNOLOGY INC	4,191,857	0.11
42,553	MICROSOFT CORP	9,562,015	0.24
22,435	MKS INSTRUMENTS INC	1,781,136	0.04
15,336	MOTOROLA SOLUTIONS INC	3,703,057	0.09
98,339	NATL INSTRUMENTS	3,400,055	0.09
77,798	NEXTERA ENERGY INC	6,092,628	0.15
17,431	NORFOLK SOUTHERN CORP	4,023,217	0.10
214,620	PFIZER INC	10,306,183	0.26
24,573	ROCKWELL AUTOMATION INC	5,929,985	0.15
21,063	SALESFORCE.COM	2,616,963	0.07
57,261	SHIFT TECHNOLOGIES INC	7,989	0.00
100,209	SPIRIT AEROSYSTEMS HLDGS CL A	2,779,280	0.07
39,789	STANLEY BLACK AND DECKER INC.	2,799,863	0.07
29,599	TARGET CORP	4,132,905	0.10
40,914	TJX COMPANIES INC	3,051,538	0.08
9,890	ULTA BEAUTY INC.	4,346,781	0.11
39,512	VISA INC-A	7,695,075	0.19
72,382	WALT DISNEY CO/THE	5,892,292	0.15
103,867	WELLS FARGO & CO	4,019,402	0.10
122,305	WEYERHAEUSER CO REIT	3,553,692	0.09
	Bonds	**2,716,341,682**	**68.28**
	Australia	*14,991,380*	*0.38*
1,400,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030	1,185,537	0.03
5,600,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 16/09/2031	5,214,484	0.13
4,500,000	AUSTRALIA 2.75% 21/04/2024	2,838,396	0.07
4,000,000	AUSTRALIA 3.25% 21/04/2029	2,460,874	0.06
3,950,000	AUSTRALIA 4.75% 21/04/2027	2,620,516	0.07
1,050,000	AUSTRALIA 5.50% 21/04/2023	671,573	0.02
	Austria	*18,803,536*	*0.47*
100,000	AUSTRIA 4.15% 15/03/2037	109,987	0.00
3,000,000	ERSTE GROUP BANK AG VAR PERPETUAL	2,731,770	0.07
4,600,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A2L583)	3,658,150	0.09
2,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	1,787,840	0.04
4,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	3,265,040	0.08
4,200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS1640667116)	3,775,548	0.10
2,200,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	1,900,206	0.05
2,150,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	1,574,995	0.04
	Belgium	*22,361,747*	*0.56*
50,000	BELGIUM 2.15% 22/06/2066	38,240	0.00
50,000	BELGIUM 5.00% 28/03/2035	58,116	0.00
8,000,000	CRELAN SA 5.375% 31/10/2025	7,921,920	0.20
5,600,000	EUROPEAN UNION 1.25% 04/02/2043	3,900,680	0.10
1,600,000	KBC GROUP SA/NV VAR 18/09/2029	1,489,136	0.04
9,500,000	KBC GROUP SA/NV VAR 29/03/2026	8,953,655	0.22
	Brazil	*23,066,410*	*0.58*
10,000,000	BRAZIL 3.75% 12/09/2031	7,887,093	0.19
3,200,000	BRAZIL 3.875% 12/06/2030	2,608,633	0.07
3,000,000	BRAZIL 4.50% 30/05/2029	2,614,336	0.07
3,600,000	BRAZIL 4.625% 13/01/2028	3,235,969	0.08
1,500,000	BRAZIL 8.25% 20/01/2034	1,581,054	0.04
5,800,000	FEDERATIVE REPUBLIC OF BRAZIL 2.875% 06/06/2025	5,139,325	0.13
	Canada	*12,692,284*	*0.32*
14,000,000	BANK OF MONTREAL VAR 15/09/2026	12,692,284	0.32
	Cayman Islands	*15,507,435*	*0.39*
500,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	429,023	0.01
3,470,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	2,804,611	0.07
2,640,000	KSA SUKUK LTD 2.25% REGS 17/05/2031	2,110,170	0.05
1,600,000	PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	1,599,279	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
9,600,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	8,564,352	0.22
	Chile	*2,300,945*	*0.06*
450,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	382,520	0.01
2,220,000	REPUBLIC OF CHILE 2.75% 31/01/2027	1,918,425	0.05
	Colombia	*9,439,933*	*0.24*
6,200,000	COLOMBIA 3.25% 22/04/2032	4,238,424	0.11
1,300,000	COLOMBIA 4.50% 15/03/2029	1,055,202	0.03
5,000,000	COLOMBIA 5.20% 15/05/2049	3,223,565	0.08
981,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	922,742	0.02
	Croatia	*665,960*	*0.02*
800,000	CROATIA 1.50% 17/06/2031	665,960	0.02
	Denmark	*19,396,104*	*0.49*
10,000,000	DANSKE BANK AS VAR REGS 01/04/2028	8,649,238	0.23
9,400,000	DANSKE BANK AS VAR REGS 28/03/2025	8,534,117	0.21
1,500,000	DANSKE BANK AS VAR 12/02/2030	1,372,185	0.03
900,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	840,564	0.02
	Finland	*1,490,112*	*0.04*
1,600,000	NORDEA BANK ABP VAR PERPETUAL	1,490,112	0.04
	France	*204,407,041*	*5.14*
1,800,000	AIR FRANCE KLM 1.875% 16/01/2025	1,632,618	0.04
700,000	ALTICE FRANCE SA 4.125% REGS 15/01/2029	536,788	0.01
800,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	574,936	0.01
5,000,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	4,384,850	0.11
14,100,000	ARVAL SERVICE LEASE SA 4.00% 22/09/2026	14,056,431	0.35
2,838,000	AXA SA 4.50% PERPETUAL	2,162,145	0.05
5,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	4,538,674	0.11
240,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	173,553	0.00
2,200,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	1,601,728	0.04
9,600,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAD80)	9,402,018	0.24
2,000,000	BNP PARIBAS SA VAR 15/01/2032	1,686,980	0.04
6,000,000	BNP PARIBAS SA VAR 30/05/2028	5,072,700	0.13
10,000,000	BNP PARIBAS SA VAR 31/08/2033	7,763,900	0.20
1,600,000	BNP PARIBAS SA 1.875% 14/12/2027	1,513,765	0.04
10,600,000	BNP PARIBAS SA 2.10% 07/04/2032	8,747,544	0.22
6,400,000	BOUYGUES SA 4.625% 07/06/2032	6,510,336	0.16
6,400,000	BPCE SA VAR 13/01/2042	5,372,992	0.14
6,000,000	BPCE SA VAR 30/11/2032	5,475,706	0.14
2,000,000	BPCE SA 1.375% 23/12/2026	1,939,521	0.05
7,600,000	BPCE SA 4.00% 29/11/2032	7,393,812	0.19
6,800,000	CNP ASSURANCES VAR PERPETUAL	5,042,035	0.13
2,400,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	1,907,376	0.05
2,600,000	CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	1,905,098	0.05
2,300,000	CREDIT AGRICOLE SA VAR PERPETUAL	2,038,605	0.05
4,100,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	3,697,280	0.09
4,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	3,019,049	0.08
1,400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	1,316,868	0.03
1,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	1,167,920	0.03
1,300,000	ELECTRICITE DE FRANCE 6.25% 30/05/2028	1,500,161	0.04
2,000,000	ELIOR GROUP SA 3.75% 15/07/2026	1,699,620	0.04
1,500,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	1,464,915	0.04
900,000	ENGIE SA 7.00% 30/10/2028	1,095,124	0.03
10,150,000	FAURECIA SE 2.75% 15/02/2027	8,579,694	0.22
1,200,000	FAURECIA SE 3.75% 15/06/2028	1,025,484	0.03
6,600,000	FAURECIA SE 7.25% 15/06/2026	6,681,444	0.17
15,000,000	FRANCE OAT 1.50% 25/05/2050	10,110,750	0.25
7,100,000	LA BANQUE POSTALE VAR 05/03/2034	6,960,556	0.17
1,200,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	1,055,004	0.03
10,500,000	RCI BANQUE SA 0.50% 14/07/2025	9,555,525	0.24
9,400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	9,051,216	0.23
18,400,000	SOCIETE GENERALE SA VAR REGS 21/01/2026 USD (ISIN US83368TBF49)	16,635,772	0.41
3,600,000	SOCIETE GENERALE SA VAR 30/06/2031	3,079,836	0.08
1,000,000	SPCM SA 3.125% REGS 15/03/2027	813,699	0.02
7,800,000	SUEZ 5.00% 03/11/2032	7,969,182	0.20
3,800,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876)	2,722,966	0.07
3,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	2,570,370	0.06
1,500,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	1,200,495	0.03
	Germany	*183,042,125*	*4.60*
2,200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	1,747,178	0.04
27,000,000	ALLIANZ SE VAR 07/09/2038	26,293,950	0.66
3,000,000	ALLIANZ SE 3.875% PERPETUAL	1,924,638	0.05
5,000,000	BAYER AG VAR 01/07/2074	4,812,950	0.12
1,400,000	BAYER AG VAR 12/11/2079	1,191,960	0.03
16,600,000	BAYER AG VAR 25/03/2082	14,609,494	0.37
2,900,000	BAYERISCHE LANDESBANK VAR 23/09/2031	2,330,527	0.06
8,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	7,454,080	0.19
4,000,000	COMMERZBANK AG VAR 05/12/2030	3,767,800	0.09
10,000,000	COMMERZBANK AG VAR 14/09/2027	9,313,200	0.23
2,900,000	COMMERZBANK AG VAR 28/02/2033	3,287,516	0.08
5,900,000	COMMERZBANK AG VAR 29/12/2031	4,775,873	0.12
7,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	7,251,580	0.18
9,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	7,680,456	0.19
3,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	3,155,472	0.08
6,300,000	DEUTSCHE BANK AG VAR 24/06/2032	5,578,083	0.14
11,700,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	10,203,453	0.26
5,200,000	HANNOVER RUECK SE VAR 26/08/2043	5,311,644	0.13

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,600,000	HOWOGE WOHNUNGS 0% 01/11/2024	2,405,858	0.06
1,500,000	HOWOGE WOHNUNGS 0.625% 01/11/2028	1,216,065	0.03
7,400,000	IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	6,777,364	0.17
12,000,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	10,477,320	0.26
7,000,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	5,949,510	0.15
5,600,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	4,906,048	0.12
2,300,000	TUI CRIUSES GMBH 6.50% REGS 15/05/2026	1,929,539	0.05
900,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	674,479	0.02
5,050,000	VOLKSWAGEN FINANCIAL SERVICES AG 0% 12/02/2025	4,636,153	0.12
6,400,000	VONOVIA SE 1.375% 28/01/2026	5,805,376	0.15
4,200,000	VONOVIA SE 1.625% 01/09/2051	1,919,862	0.05
6,300,000	VONOVIA SE 4.75% 23/05/2027	6,220,746	0.16
600,000	ZF FINANCE GMBH 2.00% 06/05/2027	492,402	0.01
6,300,000	ZF FINANCE GMBH 3.00% 21/09/2025	5,820,192	0.15
3,700,000	ZF FINANCE GMBH 3.75% 21/09/2028	3,121,357	0.08
	Guernsey	*3,123,280*	*0.08*
4,000,000	SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	3,123,280	0.08
	Hungary	*2,482,900*	*0.06*
2,500,000	REPUBLIC OF HUNGARY 5.00% 22/02/2027	2,482,900	0.06
	Iceland	*732,404*	*0.02*
741,000	LANDSBANKINN HF 1.00% 30/05/2023	732,404	0.02
	Indonesia	*33,607,053*	*0.84*
1,000,000	INDONESIA 0.90% 14/02/2027	883,130	0.02
3,200,000	INDONESIA 1.00% 28/07/2029	2,588,608	0.07
1,500,000	INDONESIA 1.10% 12/03/2033	1,101,450	0.03
1,700,000	INDONESIA 1.40% 30/10/2031	1,331,542	0.03
4,020,000	INDONESIA 1.85% 12/03/2031	3,067,404	0.08
3,000,000	INDONESIA 4.10% 24/04/2028	2,766,465	0.07
30,000,000,000	INDONESIA 6.125% 15/05/2028	1,769,945	0.04
900,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	727,716	0.02
4,200,000	REPUBLIC OF INDONESIA 1.30% 23/03/2034	3,048,108	0.08
2,750,000	REPUBLIC OF INDONESIA 3.55% 31/03/2032	2,351,279	0.06
3,200,000	REPUBLIC OF INDONESIA 4.65% 20/09/2032	2,954,104	0.07
2,000,000	REPUBLIC OF INDONESIA 5.45% 20/09/2052	1,861,607	0.05
70,000,000,000	REPUBLIC OF INDONESIA 6.25% 15/06/2036	3,937,244	0.10
90,000,000,000	REPUBLIC OF INDONESIA 6.375% 15/04/2032	5,218,451	0.12
	Ireland	*39,266,653*	*0.99*
3,600,000	AERCAP IRELAND CAP LTD 3.00% 29/10/2028	2,834,732	0.07
4,350,000	AERCAP IRELAND CAP LTD 3.30% 30/01/2032	3,186,861	0.08
2,900,000	AERCAP IRELAND CAP LTD 4.625% 15/10/2027	2,532,110	0.06
1,600,000	AIB GROUP PLC VAR 19/11/2029	1,461,504	0.04
2,700,000	AIB GROUP PLC VAR 30/05/2031	2,426,220	0.06
9,800,000	BANK OF IRELAND GROUP PLC VAR 05/06/2026	9,103,318	0.23
2,900,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	2,445,338	0.06
13,000,000	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	12,991,290	0.33
2,400,000	FCA BANK S.P.A IRISH BRANCH 0% 16/04/2024	2,285,280	0.06
	Italy	*579,787,019*	*14.58*
2,800,000	ASTM SPA 1.00% 25/11/2026	2,399,208	0.06
3,000,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	2,699,280	0.07
12,000,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	9,535,440	0.24
2,500,000	AUTOSTRADE PER ITALIA SPA 2.25% 25/01/2032	1,911,025	0.05
1,500,000	BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE S.P.A 1.50% 24/10/2024	1,417,785	0.04
3,400,000	BANCO BPM SPA VAR 14/01/2031	2,988,124	0.08
700,000	ENEL SPA VAR 24/11/2078	685,111	0.02
1,500,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,248,465	0.03
4,900,000	FNM SPA 0.75% 20/10/2026	4,118,058	0.10
9,800,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	8,438,682	0.21
12,600,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	12,012,767	0.30
3,000,000	INTESA SANPAOLO SPA 1.00% 19/11/2026	2,670,720	0.07
600,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	414,606	0.01
15,900,000	INTESA SANPAOLO SPA 4.75% 06/09/2027	16,011,777	0.40
35,000,000	ITALIAN REPUBLIC FRN 15/10/2030	33,231,800	0.84
19,600,000	ITALIAN REPUBLIC 1.50% 30/04/2045	10,912,692	0.27
45,000,000	ITALIAN REPUBLIC 4.00% 30/04/2035	41,547,150	1.04
25,000,000	ITALY BTP 0.95% 01/06/2032	18,220,250	0.46
21,500,000	ITALY BTP 0.95% 01/03/2037	13,296,460	0.33
5,000,000	ITALY BTP 2.00% 01/02/2028	4,560,050	0.11
20,000,000	ITALY BTP 2.20% 01/06/2027	18,768,200	0.47
50,000,000	ITALY BTP 3.45% 01/03/2048	40,514,500	1.02
4,050,000	ITALY BTP 4.00% 01/02/2037	3,754,674	0.09
8,000,000	ITALY BTP 4.00% 17/10/2049	5,377,709	0.14
8,000,000	ITALY BTP 4.50% 01/03/2026	8,201,040	0.21
10,000,000	ITALY BTP 4.75% 01/09/2044	9,858,400	0.25
2,650,000	ITALY BTP 5.00% 01/08/2034	2,681,641	0.07
4,085,000	ITALY BTP 5.00% 01/09/2040	4,160,777	0.10
40,000,000	ITALY BTP 6.00% 01/05/2031	44,580,400	1.11
750,000	ITALY BTP 6.50% 01/11/2027	838,035	0.02
2,950,000	ITALY BTP 7.25% 01/11/2026	3,329,547	0.08
9,500,000	ITALY BTPI 0.25% 20/11/2023	9,820,318	0.25
25,505,000	ITALY BTPI 0.40% 11/04/2024	26,307,784	0.66
11,000,000	ITALY BTPI 0.50% 20/04/2023	11,352,623	0.29
43,400,000	ITALY BTPI 1.40% 26/05/2025	44,172,753	1.11
5,000,000	ITALY BTPI 2.55% 15/09/2041	6,634,239	0.17
20,000,000	ITALY CCT FRN 15/01/2025	20,625,000	0.52
7,000,000	ITALY CCT FRN 15/04/2025	7,102,760	0.18
40,000,000	ITALY CCT FRN 15/04/2029	39,335,600	0.99
10,000,000	ITALY CCT FRN 15/09/2025	10,007,000	0.25
20,000,000	ITALY CCT VAR 15/04/2026	19,870,200	0.50
2,600,000	LEASYS SPA 0% 22/07/2024	2,446,964	0.06
3,800,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	3,952,722	0.10
6,400,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 07/02/2029	6,326,912	0.16
750,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	663,758	0.02

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,300,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 0.875% 15/01/2026	1,181,414	0.03
3,400,000	POSTE ITALIANE SPA VAR PERPETUAL	2,600,932	0.07
2,100,000	POSTE ITALIANE SPA 0.50% 10/12/2028	1,622,712	0.04
7,000,000	TELECOM ITALIA SPA 4.00% 11/04/2024	6,839,000	0.17
1,400,000	TELECOM ITALIA SPA 5.875% 19/05/2023	1,567,874	0.04
9,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	8,726,670	0.22
6,800,000	UNICREDIT SPA VAR REGS 03/06/2032	4,834,005	0.12
3,400,000	UNICREDIT SPA VAR 15/01/2032	2,864,432	0.07
7,350,000	UNICREDIT SPA VAR 15/11/2027	7,459,589	0.19
1,700,000	UNICREDIT SPA 0.50% 09/04/2025	1,573,690	0.04
1,500,000	UNICREDIT SPA 5.25% 30/04/2023	1,513,695	0.04
	Ivory Coast	*2,057,666*	*0.05*
2,600,000	IVORY COAST 4.875% REGS 30/01/2032	2,057,666	0.05
	Japan	*21,988,439*	*0.55*
560,000,000	JAPAN JGBI 0.10% 10/03/2025	4,299,819	0.11
300,000,000	JAPAN JGBI 0.10% 10/03/2026	2,325,718	0.06
11,200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/09/2025	11,027,632	0.27
4,600,000	SOFTBANK GROUP CORP 2.125% 06/07/2024	4,335,270	0.11
	Jersey	*920,644*	*0.02*
2,300,000	ATRIUM EUROPEAN REAL ESTATE LIMITED VAR PERPETUAL	920,644	0.02
	Liberia	*7,106,526*	*0.18*
1,240,000	ROYAL CARIBBEAN CRUISES LTD 5.375% 144A 15/07/2027	946,920	0.02
7,800,000	ROYAL CARIBBEAN CRUISES LTD 5.50% REGS 31/08/2026	6,159,606	0.16
	Luxembourg	*91,224,969*	*2.29*
3,800,000	ACEF HOLDING SCA 0.75% 14/06/2028	2,809,188	0.07
3,100,000	ADLER GROUP SA 2.25% 27/04/2027	1,088,689	0.03
4,500,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	3,343,680	0.08
5,000,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	4,688,249	0.12
10,200,000	ARCELORMITTAL SA 4.875% 26/09/2026	10,204,794	0.26
9,700,000	ARD FINANCE SA 5.00% REGS 30/06/2027	6,564,184	0.17
600,000	AROUNDTOWN SA VAR PERPETUAL GBP	324,997	0.01
2,000,000	AROUNDTOWN SA 1.625% 31/01/2028	1,329,240	0.03
3,300,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	3,390,882	0.09
1,000,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	826,790	0.02
3,100,000	DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	2,386,473	0.06
700,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	487,557	0.01
800,000	KLEOPATRA HOLDINGS 2 SCA 6.50% REGS 01/09/2026	445,288	0.01
13,007,000	LINCOLN FINANCING SARL 3.625% REGS 01/04/2024	12,857,939	0.31
450,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	275,229	0.01
2,800,000	MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	2,157,122	0.05
3,400,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	3,107,804	0.08
2,100,000	SEGRO CAPITAL SARL 1.875% 23/03/2030	1,784,769	0.04
400,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	362,648	0.01
4,800,000	SELP FINANCE S.A.R.L 3.75% 10/08/2027	4,456,800	0.11
5,400,000	SES SA VAR PERPETUAL EUR (ISIN XS2010028343)	4,329,504	0.11
1,700,000	SES SA 2.00% 02/07/2028	1,451,239	0.04
10,000,000	SES SA 3.50% 14/01/2029	9,089,800	0.23
2,700,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	1,940,079	0.05
15,000,000	TLG FINANCE SARL VAR PERPETUAL	7,278,300	0.18
4,500,000	TRATON FINANCE LUXEMBOURG SA 0% 14/06/2024	4,243,725	0.11
	Mexico	*39,457,387*	*0.99*
3,600,000	MEXICO 1.45% 25/10/2033	2,561,364	0.06
2,800,000	MEXICO 2.659% 24/05/2031	2,118,791	0.05
2,000,000	MEXICO 2.875% 08/04/2039	1,459,120	0.04
7,500,000	MEXICO 3.25% 16/04/2030	6,138,651	0.15
3,000,000	MEXICO 4.50% 22/04/2029	2,686,437	0.07
100,000	MEXICO 7.50% 03/06/2027	453,235	0.01
700,000	MEXICO 7.75% 29/05/2031	3,115,902	0.08
1,000,000	MEXICO 8.50% 18/11/2038	4,561,444	0.11
300,000	MEXICO 8.50% 31/05/2029	1,402,432	0.04
8,300,000	UNITED MEXICAN STATES 2.375% 11/02/2030	7,293,127	0.19
4,460,000	UNITED MEXICAN STATES 3.50% 12/02/2034	3,362,144	0.08
5,940,000	UNITED MEXICAN STATES 4.28% 14/08/2041	4,304,740	0.11
	Netherlands	*180,942,308*	*4.55*
1,200,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	1,019,112	0.03
2,900,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2282606578)	2,249,327	0.06
2,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,849,020	0.05
9,000,000	ABN AMRO BANK NV VAR 22/02/2033	8,915,310	0.22
600,000	ABN AMRO BANK NV VAR 27/03/2028	552,259	0.01
4,000,000	ABN AMRO BANK NV 2.375% 01/06/2027	3,748,720	0.09
8,000,000	ASR NEDERLAND NV VAR 07/12/2043	8,006,000	0.20
500,000	ATF NETHERLANDS BV VAR PERPETUAL	251,745	0.01
7,800,000	ATHORA NETHERLANDS NV VAR 31/08/2032	7,343,076	0.18
3,800,000	BNP PARIBAS ISSUANCE BV 0.80% 144A 12/08/2024	3,306,436	0.08
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	535,086	0.01
11,100,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	10,592,175	0.27
1,000,000	DUFRY ONE BONDS 3.375% 15/04/2028	832,600	0.02
900,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,024,392	0.03
12,000,000	ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	11,962,108	0.31
8,000,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	6,459,120	0.16
5,700,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	5,260,302	0.13

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
5,600,000	GSK CONSUMER HEALTHCARE CAPITAL 2.125% 29/03/2034	4,590,096	0.12
4,600,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	3,902,640	0.10
1,100,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	1,060,719	0.03
30,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	29,922	0.00
12,200,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	8,381,506	0.21
7,000,000	ING GROUP NV VAR 24/08/2033	6,589,170	0.17
9,400,000	ING GROUP NV VAR 28/03/2026	8,768,929	0.22
550,000	KINGDOM OF THE NETHERLANDS 7.50% 15/01/2023	550,963	0.01
300,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	280,680	0.01
5,100,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	3,523,845	0.09
50,000	NETHERLANDS 2.75% 15/01/2047	49,892	0.00
50,000	NETHERLANDS 4.00% 15/01/2037	55,886	0.00
50,000	NETHERLANDS 5.50% 15/01/2028	56,404	0.00
3,500,000	NOBEL BIDCO BV 3.125% REGS 15/06/2028	2,388,645	0.06
5,438,000	NXP BV NXP FDG LLC NXP USA INC 5.00% 15/01/2033	4,813,770	0.12
2,438,000	OCI N V 4.625% REGS 15/10/2025	2,192,932	0.06
2,800,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL	2,504,796	0.06
1,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	1,394,205	0.04
10,900,000	SAGAX EURO MTN BV 1.625% 24/02/2026	9,587,858	0.24
3,200,000	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	2,672,800	0.07
7,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	6,360,340	0.16
4,300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	4,399,459	0.11
7,000,000	TENNET HOLDING BV 4.50% 28/10/2034	7,257,740	0.18
4,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 31/01/2025	3,949,320	0.10
4,300,000	UNITED GROUP B V 3.625% REGS 15/02/2028	3,126,960	0.08
7,300,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	6,099,296	0.15
1,500,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	1,579,341	0.04
1,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	1,429,125	0.04
2,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	2,504,115	0.06
2,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	1,747,935	0.04
3,300,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	2,555,421	0.06
1,400,000	WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	1,366,848	0.03
1,400,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	1,263,962	0.03
	New Zealand	*89,133,511*	*2.24*
160,000,000	NEW ZEALAND 0.50% 15/05/2024	89,133,511	2.24
	Norway	*7,204,610*	*0.18*
940,000	DNB BANK ASA VAR PERPETUAL	827,332	0.02
6,000,000	DNB BANK ASA VAR 10/06/2026	6,377,278	0.16
	Panama	*10,130,392*	*0.25*
8,000,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	6,500,800	0.16
3,800,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	3,629,592	0.09
	Peru	*7,096,252*	*0.18*
1,800,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE 2.40% REGS 28/09/2027	1,416,219	0.04
2,150,000	PERU 1.862% 01/12/2032	1,478,217	0.04
2,240,000	REPUBLIC OF PERU 1.95% 17/11/2036	1,549,027	0.04
3,570,000	REPUBLIC OF PERU 3.00% 15/01/2034	2,652,789	0.06
	Philippines	*6,749,834*	*0.17*
3,500,000	PHILIPPINES 1.20% 28/04/2033	2,703,890	0.07
2,365,000	PHILIPPINES 2.65% 10/12/2045	1,502,764	0.04
1,780,000	REPUBLIC OF PHILIPPINES 3.229% 29/03/2027	1,582,711	0.04
1,000,000	REPUBLIC OF PHILIPPINES 5.17% 13/10/2027	960,469	0.02
	Poland	*3,183,491*	*0.08*
3,300,000	REPUBLIC OF POLAND 5.50% 16/11/2027	3,183,491	0.08
	Portugal	*7,897,306*	*0.20*
7,300,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	5,281,331	0.13
2,500,000	PORTUGAL 4.125% 14/04/2027	2,615,975	0.07
	Romania	*8,922,373*	*0.22*
3,300,000	ROMANIA 2.00% REGS 14/04/2033	2,122,131	0.05
400,000	ROMANIA 2.00% REGS 28/01/2032	268,248	0.01
7,850,000	ROMANIA 3.00% REGS 27/02/2027	6,531,994	0.16
	Saudi Arabia	*24,364,558*	*0.61*
6,080,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	4,124,146	0.10
11,200,000	KINGDOM OF SAUDI ARABIA 5.50% REGS 25/10/2032	11,100,829	0.29
4,400,000	SAUDI ARABIA 2.25% REGS 02/02/2033	3,349,813	0.08
5,800,000	SAUDI ARABIA 4.50% REGS 26/10/2046	4,823,361	0.12
1,250,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	966,409	0.02
	Slovenia	*2,170,460*	*0.05*
1,000,000	SLOVENIA 1.25% 22/03/2027	928,090	0.02
1,195,000	SLOVENIA 4.625% 09/09/2024	1,242,370	0.03
	South Africa	*14,728,262*	*0.37*
14,800,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	12,564,157	0.32
2,583,000	SOUTH AFRICA 4.85% 30/09/2029	2,164,105	0.05
	Spain	*129,183,309*	*3.25*
1,600,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	1,353,024	0.03

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
9,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	8,671,590	0.22
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211010)	780,024	0.02
8,100,000	BANCO DE SABADELL SA VAR 08/09/2026	8,050,104	0.20
2,600,000	BANCO DE SABADELL SA VAR 10/11/2028	2,607,514	0.07
2,900,000	BANCO DE SABADELL SA VAR 24/03/2026	2,726,029	0.07
11,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN ES0213900220)	9,735,440	0.25
10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	9,578,100	0.24
7,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	5,765,328	0.14
10,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	7,517,448	0.19
6,000,000	BANCO SANTANDER SA VAR 24/03/2028	5,221,137	0.13
8,200,000	BANCO SANTANDER SA VAR 30/06/2024	7,474,772	0.19
2,400,000	BANKINTER SA VAR PERPETUAL	2,365,512	0.06
1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	1,564,864	0.04
2,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	1,693,440	0.04
15,000,000	CAIXABANK SA VAR 13/04/2026	14,038,350	0.36
6,000,000	CAIXABANK SA VAR 18/06/2031	5,123,880	0.13
4,000,000	CAIXABANK SA VAR 23/02/2033	4,004,280	0.10
1,900,000	CELLNEX FINANCE COMPANY 0.75% 15/11/2026	1,628,357	0.04
1,000,000	CELLNEX FINANCE COMPANY 1.00% 15/09/2027	832,640	0.02
3,400,000	EDREAMS ODIGEO 5.50% REGS 15/07/2027	2,702,422	0.07
4,265,000	GROUPO ANTOLIN IRAUSA SA 3.375% REGS 30/04/2026	3,495,722	0.09
1,000,000	INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	922,270	0.02
1,200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	1,098,948	0.03
9,500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	7,335,995	0.18
100,000	SPAIN 3.45% 30/07/2066	88,336	0.00
1,500,000	SPAIN 4.20% 31/01/2037	1,563,765	0.04
50,000	SPAIN 4.90% 30/07/2040	57,105	0.00
1,650,000	SPAIN 5.15% 31/10/2044	1,950,152	0.05
150,000	SPAIN 5.75% 30/07/2032	177,491	0.00
2,850,000	SPAIN 5.90% 30/07/2026	3,125,054	0.08
1,950,000	SPAIN 6.00% 31/01/2029	2,247,785	0.06
1,300,000	VIA CELERE DESARROLLOS IMMOBILIARIOS SA 5.25% REGS 01/04/2026	1,166,360	0.03
2,900,000	WERFENLIFE SA 0.50% 28/10/2026	2,520,071	0.06
	Sweden	*19,234,168*	*0.48*
9,800,000	CASTELLUM AB VAR PERPETUAL	6,259,848	0.16
4,300,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	2,478,993	0.06
750,000	INTRUM AB 3.00% REGS 15/09/2027	601,613	0.02
4,568,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	1,807,009	0.05
5,500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	2,176,570	0.05
1,612,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 31/10/2028	1,569,411	0.04
3,600,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	3,778,092	0.09
700,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	562,632	0.01
	Switzerland	*35,916,883*	*0.90*
7,600,000	CREDIT SUISSE GROUP AG VAR 13/10/2026	6,477,556	0.16
1,800,000	UBS GROUP AG PERP VAR	1,580,020	0.04
5,490,000	UBS GROUP INC VAR REGS PERPETUAL	4,365,611	0.11
7,000,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097DA27)	6,580,557	0.17
8,200,000	UBS GROUP INC VAR 03/11/2026	7,295,458	0.18
9,800,000	UBS GROUP INC VAR 21/03/2025	9,432,500	0.24
200,000	UBS INC 5.125% 15/05/2024	185,181	0.00
	Togo	*352,793*	*0.01*
400,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	352,793	0.01
	United Arab Emirates	*6,468,953*	*0.16*
8,200,000	UAE INTL GOVT OBND 2.00% REGS 19/10/2031	6,468,953	0.16
	United Kingdom	*176,548,749*	*4.44*
1,956,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,846,366	0.05
4,600,000	ANGLO AMERICAN CAPITAL PLC 3.875% 144A 16/03/2029	3,881,154	0.10
5,130,000	ANGLO AMERICAN CAPITAL PLC 4.75% 21/09/2032	5,030,324	0.13
1,160,000	ANTOFAGASTA PLC 2.375% REGS 14/10/2030	876,307	0.02
17,000,000	BARCLAYS PLC VAR 02/11/2033	16,784,803	0.41
6,100,000	BARCLAYS PLC VAR 09/08/2029	4,818,939	0.12
2,590,000	BARCLAYS PLC VAR 14/11/2032	3,016,222	0.08
10,000,000	BARCLAYS PLC VAR 31/01/2027	9,476,000	0.24
600,000	BARCLAYS PLC 3.25% 12/02/2027	607,209	0.02
4,600,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	4,233,659	0.11
8,180,000	BELLIS ACQUISITION COMPANY PLC 4.50% REGS 16/02/2026	7,761,435	0.20
1,200,000	BP CAPITAL MARKETS PLC VAR PERPETUAL GBP	1,194,955	0.03
3,400,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	2,797,414	0.07
2,200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	1,619,827	0.04
3,200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20)	2,606,025	0.07
4,200,000	HSBC HOLDINGS PLC VAR 24/05/2025	3,642,676	0.09
900,000	ITV PLC 1.375% 26/09/2026	813,240	0.02
1,000,000	LEGAL & GENERAL GROUP VAR 26/11/2049	943,860	0.02
400,000	LLOYDS BANKING GRP PLC VAR PERPETUAL GBP (ISIN XS2080995405)	416,194	0.01
8,400,000	LLOYDS BANKING GRP PLC VAR 15/11/2033	8,355,373	0.21
9,100,000	LLOYDS BANKING GRP PLC VAR 24/08/2030	8,337,329	0.21
3,600,000	MARKS AND SPENCER PLC 4.25% 08/12/2023	3,999,540	0.10
2,600,000	NATIONAL GRID PLC 3.245% 30/03/2034	2,316,808	0.06
3,100,000	NATIONWIDE BUILDING SOCIETY VAR 07/12/2027	3,506,870	0.09
1,000,000	NATWEST GROUP PLC VAR PERPETUAL GBP	950,037	0.02

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
5,000,000	NATWEST GROUP PLC VAR 06/06/2033	5,689,321	0.14
14,800,000	NATWEST GROUP PLC VAR 06/09/2028	14,427,780	0.35
3,800,000	NATWEST GROUP PLC VAR 10/11/2026	3,710,274	0.09
14,217,000	NATWEST MARKETS PLC VAR REGS 22/03/2025	13,214,584	0.33
300,000	PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	299,124	0.01
1,000,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	865,795	0.02
383,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	339,972	0.01
1,200,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	1,166,496	0.03
2,921,000	ROLLS ROYCE PLC 0.875% 09/05/2024	2,753,919	0.07
600,000	ROLLS ROYCE PLC 5.75% REGS 15/10/2027	622,708	0.02
5,400,000	SANTANDER UK GROUP HOLDINGS PLC VAR 15/03/2025	4,741,425	0.12
10,400,000	SANTANDER UK GROUP HOLDINGS PLC VAR 16/11/2027	11,906,227	0.30
1,800,000	STANDARD CHARTERED PLC VAR REGS 23/03/2025	1,583,949	0.04
8,000,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	7,363,440	0.19
700,000	VICTORIA PLC 3.625% 26/08/2026	577,850	0.01
3,000,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027	3,028,030	0.08
2,000,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,735,024	0.04
1,800,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	1,410,249	0.04
1,600,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010)	1,280,016	0.03
	United States of America	*631,781,841*	*15.89*
1,000,000	AIR LEASE CORP 1.875% 15/08/2026	816,866	0.02
2,850,000	AIR LEASE CORP 3.125% 01/12/2030	2,216,097	0.06
15,850,000	ALLY FINANCIAL INC 4.75% 09/06/2027	13,966,267	0.35
2,000,000	AMGEN INC 4.20% 22/02/2052	1,507,613	0.04
2,100,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	1,542,828	0.04
3,900,000	AT&T INC VAR PERPETUAL	3,510,390	0.09
1,150,000	BANK OF AMERICA CORP VAR PERPETUAL	938,437	0.02
23,000,000	BANK OF AMERICA CORP VAR 02/04/2026	20,594,295	0.52
10,000,000	BANK OF AMERICA CORP VAR 22/04/2025	8,788,662	0.22
9,500,000	BANK OF AMERICA CORP VAR 22/07/2027	8,625,706	0.22
5,000,000	BANK OF AMERICA CORP VAR 22/09/2026	4,933,250	0.12
11,200,000	BANK OF AMERICA CORP VAR 27/04/2033	9,783,312	0.25
20,500,000	BANK OF AMERICA VAR 27/04/2033	17,627,215	0.44
2,000,000	BBVA BANCOMER SA TEXAS AGENCY 1.875% REGS 18/09/2025	1,717,367	0.04
13,000,000	BERKSHIRE HATHWAY ENERGY CO 4.60% 144A 01/05/2053	10,734,120	0.27
3,050,000	BOEING CO 2.196% 04/02/2026	2,598,666	0.07
3,800,000	BOOKING HOLDING INC 4.75% 15/11/2034	3,856,620	0.10
850,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% REGS 15/11/2032	388,936	0.01
182,000	BROADCOM INC 3.187% REGS 15/11/2036	123,342	0.00
6,650,000	BROADCOM INC 4.15% REGS 15/04/2032	5,484,560	0.14
3,368,000	BROADCOM INC 4.15% 15/11/2030	2,831,992	0.07
5,700,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 01/05/2032	4,258,030	0.11
1,980,000	CHARLES SCHWAB CORP VAR PERPETUAL	1,610,548	0.04
3,850,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.50% 01/06/2041	2,377,963	0.06
4,000,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.40% 01/04/2033	3,218,590	0.08
650,000	CITIGROUP INC USA VAR PERPETUAL	508,556	0.01
11,458,000	CITIGROUP INC USA VAR 17/03/2026	10,695,314	0.27
6,000,000	CITIGROUP INC USA VAR 17/03/2033	4,827,154	0.12
3,200,000	CITIGROUP INC USA VAR 24/05/2025	2,953,895	0.07
2,000,000	CREDIT SUISSE NEW YORK BRANCH VAR 02/02/2024	1,790,227	0.05
3,750,000	DEUTSCHE BANK AG NY 0.898% 28/05/2024	3,290,654	0.08
1,060,000	DUKE ENERGY CORP VAR PERPETUAL	907,642	0.02
4,350,000	DUKE ENERGY CORP VAR 15/01/2082	3,005,606	0.08
1,300,000	ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	1,319,560	0.03
900,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	795,171	0.02
2,100,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	1,736,512	0.04
50,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	44,793	0.00
900,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	678,097	0.02
12,600,000	GENERAL MOTORS FINANCIAL CO 4.30% 06/04/2029	10,607,966	0.27
10,910,000	GOLDMAN SACHS GROUP INC VAR 24/01/2025	9,788,588	0.25
1,500,000	GOLDMAN SACHS GROUP INC 4.25% 29/01/2026	1,638,478	0.04
11,550,000	HP INC 5.50% 15/01/2033	10,191,272	0.26
65,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.25% 28/04/2025	8,825,884	0.22
5,600,000	JP MORGAN CHASE BANK NA VAR 01/06/2025	4,898,983	0.12
850,000	JPMORGAN CHASE AND CO VAR PERPETUAL	709,683	0.02
10,700,000	JPMORGAN CHASE AND CO VAR 22/04/2027	9,765,498	0.25
12,200,000	JPMORGAN CHASE AND CO VAR 22/09/2027	11,052,188	0.28
18,000,000	JPMORGAN CHASE AND CO VAR 24/02/2026	16,568,602	0.42
15,000,000	JPMORGAN CHASE AND CO VAR 26/04/2026	13,965,004	0.35
7,500,000	JPMORGAN CHASE AND CO VAR 26/04/2033	6,518,271	0.16
6,100,000	KB HOME 4.00% 15/06/2031	4,621,768	0.12
3,079,000	KEYCORP VAR 01/06/2033	2,734,908	0.07
1,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	884,990	0.02
12,700,000	LIBERTY MUTUAL GROUP INC 4.625% REGS 02/12/2030	12,117,070	0.30
1,050,000	LOWES COMPANIES INC 3.00% 15/10/2050	634,339	0.02
7,900,000	LOWES COMPANIES INC 4.25% 01/04/2052	5,941,377	0.15
750,000	MASTERCARD INC 3.85% 26/03/2050	590,703	0.01
650,000	MICROSOFT CORP 4.25% 06/02/2047	574,741	0.01
2,000,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	1,682,074	0.04
18,000,000	MORGAN STANLEY VAR 18/02/2026	15,858,890	0.40
23,200,000	MORGAN STANLEY VAR 25/01/2034	24,097,840	0.61
7,300,000	MORGAN STANLEY VAR 30/05/2025	6,376,462	0.16
16,750,000	MPLX LP 4.95% 14/03/2052	12,905,622	0.32
2,400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	2,153,440	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
3,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	2,725,500	0.07
3,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.375% 24/04/2030	2,227,895	0.06
2,100,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,355,235	0.03
8,830,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	6,758,373	0.17
10,700,000	PNC FINANCIAL SERVICES GROUP INC VAR 28/10/2033	10,490,161	0.26
5,100,000	PRICOA GLOBAL FUNDING I 1.20% REGS 01/09/2026	4,198,940	0.11
300,000	RACKSPACE TECHNOLOGY GLOBAL INC 3.50% REGS 15/02/2028	164,126	0.00
1,000,000	SOUTHERN CO 5.113% 01/08/2027	935,695	0.02
6,350,000	T MOBILE USA INC 2.625% 15/04/2026	5,454,425	0.14
800,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	506,240	0.01
600,000	UNITED AIR LINES INC 4.625% REGS 15/04/2029	491,626	0.01
11,200,000	UNITED STATES OF AMERICA 2.875% 15/05/2032	9,677,676	0.24
15,000,000	UNITED STATES OF AMERICA 2.875% 15/05/2052	11,325,106	0.28
56,000,000	USA T-BONDS 1.50% 15/02/2030	44,719,489	1.13
110,000,000	USA T-BONDS 2.875% 15/08/2028	97,089,851	2.45
29,000,000	USA T-BONDS 3.375% 15/11/2048	24,107,228	0.62
9,950,000	USA T-BONDS 5.00% 15/05/2037	10,436,691	0.26
4,500,000	USA T-BONDS 6.125% 15/08/2029	4,717,806	0.12
500,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	448,498	0.01
10,830,000	VERIZON COMMUNICATIONS INC 4.75% 31/10/2034	11,146,019	0.28
350,000	VISA INC 2.70% 15/04/2040	248,917	0.01
7,500,000	VISTRA OPERATIONS COMPANY LLC 5.125% 144A 13/05/2025	6,889,951	0.17
2,000,000	VMWARE INC 1.00% 15/08/2024	1,743,940	0.04
6,135,000	WARNERMEDIA HOLDINGS INCORPORATION 3.428% 144A 15/03/2024	5,583,152	0.14
7,800,000	WARNERMEDIA HOLDINGS INCORPORATION 4.279% 144A 15/03/2032	6,029,807	0.15
	Uruguay	*4,411,677*	*0.11*
4,063,316	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	4,126,631	0.10
305,560	URUGUAY 4.375% 23/01/2031	285,046	0.01
	Convertible bonds	**2,698,656**	**0.07**
	France	*665,314*	*0.02*
7,378	ACCOR SA 0.70% 07/12/2027 CV	306,857	0.01
400,000	CARREFOUR SA 0% 27/03/2024 CV	358,457	0.01
	Germany	*2,033,342*	*0.05*
1,900,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	2,033,342	0.05
	ETC Securities	**159,367,280**	**4.01**
	Ireland	*159,367,280*	*4.01*
2,356,110	AMUNDI PHYSICAL GOLD ETC	159,367,280	4.01
	Warrants, Rights	**242,750**	**0.01**
	Canada	*2,249*	*0.00*
80,000	CLEVER LEAVES HOLDING WARRANT 18/12/2025	2,249	0.00
	Cayman Islands	*70,274*	*0.00*
150,000	CRYSTAL PEAK ACQUISITION WARRANT CRYSTAL PEAK 31/12/2099	70,274	0.00
	Italy	*24,750*	*0.00*
11,880	INDUSTRIAL STAR OF ITALY 4 SPA WRT	8,197	0.00
11,880	INDUSTRIAL STARS OF ITALY 4 S P A WARRANT	8,107	0.00
12,240	INDUSTRIAL STARS OF ITALY 4 S P A WARRANT ON ISI 4 BR RG	8,446	0.00
	Netherlands	*120,954*	*0.01*
61,471	ERMENEGILDO ZEGNA NV	120,954	0.01
	United States of America	*24,523*	*0.00*
1,346	ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 31/12/2026	151	0.00
168,881	CIPHER MINING INC WARRANT 22/10/2025	11,868	0.00
40,500	LIVE VOX HOLDINGS INC WARRANT 18/06/2026	12,144	0.00
27,066	SHIFT TECHNOLOGIES INC WARRANT 2022	360	0.00
Shares/Units of UCITS/UCIS		**342,000,490**	**8.60**
	Shares/Units in investment funds	**342,000,490**	**8.60**
	France	*14,082,779*	*0.35*
69	AMUNDI EURO LIQUIDITY RATED SRI FCP	677,115	0.02
922	AMUNDI EURO LIQUIDITY SHORT TERM SRI	9,053,801	0.22
442	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312)	4,351,863	0.11
	Ireland	*27,733,237*	*0.70*
7,249	GLOBAL MULTI ASSET GROWTH Z1	6,018,030	0.15
127,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	4,959,813	0.12
257,696	SSGA SPDR ETFS EUROPE I PLC ETF	16,755,394	0.43
	Jersey	*72,943,888*	*1.83*
8,653,535	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	72,943,888	1.83
	Luxembourg	*227,240,586*	*5.72*
1,208,606	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	101,631,679	2.56
28,417,290	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	121,441,288	3.06
7,000	AMUNDI SF EURO COMMODITIES I EUR (C)	4,151,910	0.10
2,108	MULTI UNITS LUXEMBOURG SICAV LYXOR MSCI RUSSIA UCITS ETF	15,709	0.00
Derivative instruments		**4,706,508**	**0.12**
	Options	**4,706,508**	**0.12**
	Luxembourg	*1,614,295*	*0.04*
10,000,000	AUD(C)/CAD(P)OTC - 0.887 - 23.01.23 CALL	150,234	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,750,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	181,207	0.00
5,000,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	787,493	0.03
8,300,000	EUR(P)/GBP(C)OTC - 0.86 - 09.02.23 CALL	248,871	0.01
8,300,000	EUR(P)/JPY(C)OTC - 144.00 - 26.01.23 PUT	40,056	0.00
8,300,000	EUR(P)/USD(C)OTC - 1.05 - 12.01.23 PUT	11,702	0.00
5,300,000	GBP(P)/USD(C)OTC - 1.12 - 12.01.23 PUT	-	0.00
3,600,000	GBP(P)/USD(C)OTC - 1.20 - 09.02.23 PUT	42,367	0.00
85,300,000	NOK(C)/VS (P)OTC - 1.068 - 26.01.23 CALL	33,719	0.00
8,330,000	USD(P)/JPY(C)OTC - 131.00 - 22.06.23 PUT	18,209	0.00
6,500,000	USD(P)/JPY(C)OTC - 132.00 - 19.01.23 PUT	100,437	0.00
	United States of America	*3,092,213*	*0.08*
339	S&P 500 INDEX - 3,800 - 17.02.23 PUT	3,092,213	0.08
Short positions		**-364,304**	**-0.01**
Derivative instruments		**-364,304**	**-0.01**
	Options	**-364,304**	**-0.01**
	Luxembourg	*-364,304*	*-0.01*
-10,000,000	AUD(C)/CAD(P)OTC - 0.887 - 19.01.23 CALL	-97,849	0.00
-8,900,000	AUD(P)/USD(C)OTC - 0.62 - 19.01.23 PUT	-753	0.00
-12,450,000	EUR(P)/GBP(C)OTC - 0.883 - 09.02.23 CALL	-140,902	-0.01
-16,600,000	EUR(P)/USD(C)OTC - 1.013 - 12.01.23 PUT	-949	0.00
-8,300,000	EUR(P)/USD(C)OTC - 1.05 - 12.01.23 PUT	-11,702	0.00
-14,200,000	GBP(P)/USD(C)OTC - 1.12 - 09.02.23 PUT	-11,712	0.00
-6,500,000	USD(P)/JPY(C)OTC - 132.00 - 19.01.23 PUT	-100,437	0.00
Total securities portfolio		**3,690,203,789**	**92.77**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**373,883,345**	**90.64**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**333,614,433**	**80.87**
	Shares	**84,148,825**	**20.40**
	Belgium	*755,316*	*0.18*
10,003	ANHEUSER BUSCH INBEV SA/NV	600,722	0.14
2,411	KBC GROUPE	154,594	0.04
	Canada	*781,798*	*0.19*
14,774	AGNICO EAGLE MINES	767,033	0.19
284	AGNICO EAGLE MINES USD	14,765	0.00
	Curacao	*382,115*	*0.09*
7,145	SLB	382,115	0.09
	Denmark	*2,209,891*	*0.54*
12,491	NOVO NORDISK	1,681,514	0.41
18,217	VESTAS WIND SYSTEM A/S	528,377	0.13
	Finland	*678,661*	*0.16*
12,112	NESTE CORPORATION	556,100	0.13
26,540	NOKIA OYJ	122,561	0.03
	France	*10,739,090*	*2.60*
6,668	AIR LIQUIDE	942,214	0.23
32,509	AXA	903,984	0.22
11,257	BNP PARIBAS	639,747	0.16
10,637	BOUYGUES	318,320	0.08
734	CAP GEMINI SE	122,165	0.03
2,160	CARREFOUR SA	36,054	0.01
4,914	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	136,277	0.03
3,193	COMPAGNIE DE SAINT-GOBAIN SA	155,563	0.04
12,773	DASSAULT SYSTEMES SE	456,603	0.11
6,701	ESSILOR LUXOTTICA SA	1,210,058	0.29
1,058	KERING	536,911	0.13
3,448	LOREAL SA	1,227,607	0.30
1,822	LVMH MOET HENNESSY LOUIS VUITTON SE	1,322,087	0.32
2,290	SANOFI	219,569	0.05
3,498	SCHNEIDER ELECTRIC SA	488,009	0.12
21,750	TOTAL ENERGIES SE	1,361,425	0.32
6,654	VINCI SA	662,497	0.16
	Germany	*5,776,104*	*1.40*
564	ALLIANZ SE-NOM	120,928	0.03
1,796	BAYERISCHE MOTORENWERKE	159,821	0.04
4,966	DEUTSCHE BOERSE AG	855,414	0.21
4,218	DEUTSCHE TELEKOM AG-NOM	83,902	0.02
9,975	DWS GROUP GMBH CO KGAA	323,207	0.08
3,782	HANNOVER RUECK SE	748,741	0.18
868	HUGO BOSS AG	50,172	0.01
21,157	INFINEON TECHNOLOGIES AG-NOM	641,944	0.16
2,638	MERCK KGAA	509,307	0.12
9,716	SAP SE	999,506	0.24
4,608	SIEMENS AG-NOM	637,555	0.15
34,248	SIEMENS ENERGY AG	642,387	0.16
137	VONOVIA SE NAMEN AKT REIT	3,220	0.00
	Ireland	*2,754,348*	*0.67*
20,851	CRH PLC	823,592	0.20
1,597	EATON CORP	250,697	0.06
2,710	FLUTTER ENTERTAINMENT PLC	369,629	0.09
8,278	KERRY GROUP A	744,235	0.18
446	LINDE PLC	145,392	0.04
5,414	MEDTRONIC PLC	420,803	0.10
	Italy	*3,493,765*	*0.85*
208,121	ENEL SPA	1,117,249	0.28
69,299	ENI SPA	982,624	0.24
14,839	FINECOBANK	245,789	0.06
39,071	NEXI SPA	307,151	0.07
11,192	PRYSMIAN SPA	414,002	0.10
88,369	SNAM RETE GAS	426,950	0.10
	Netherlands	*7,124,756*	*1.73*
253	ADYEN BV	347,886	0.08
3,178	AERCAP HOLDINGS NV	185,373	0.04
9,342	AIRBUS BR BEARER SHS	1,106,897	0.27
2,733	ASML HOLDING N.V.	1,469,481	0.37
19,430	CNH INDUSTRIAL N.V	310,324	0.08
2,184	FERRARI NV	466,641	0.11
66,685	ING GROUP NV	810,479	0.20
9,268	IVECO GROUPO NV	54,976	0.01
2,987	KONINKLIJKE AHOLD DELHAIZE	85,563	0.02
4,441	KONINKLIJKE DSM NV	541,743	0.13
352,973	KONINKLIJKE KPN NV	1,088,693	0.26
2,182	OCI	77,826	0.02
40,874	STELLANTIS NV	578,874	0.14
	Norway	*31,889*	*0.01*
1,033	AKER BP SHS	31,889	0.01
	Spain	*2,901,842*	*0.70*
305,858	BANCO SANTANDER SA	914,812	0.22
86,455	IBERDROLA SA	1,008,500	0.24
34,317	INDITEX	910,127	0.22
4,316	REPSOL	68,403	0.02
	Sweden	*15,643*	*0.00*
7,257	ORRON ENERGY AB	15,643	0.00
	Switzerland	*8,313,127*	*2.02*
16,554	ABB LTD-NOM	502,044	0.12
2,900	CHUBB LIMITED	639,711	0.16
5,194	CIE FINANCIERE RICHEMONT SA	673,089	0.16
2,052	LONZA GROUP AG N	1,004,899	0.24
15,975	NESTLE SA	1,849,880	0.45
2,874	NOVARTIS AG-NOM	259,652	0.06
6,577	ROCHE HOLDING LTD	2,065,023	0.51

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
2,718	SCHINDLER HOLDING PS	510,858	0.12
43,450	UBS GROUP INC NAMEN AKT	807,971	0.20
	United Kingdom	*12,825,676*	*3.11*
18,137	ANGLO AMERICAN PLC	706,092	0.17
8,223	ASTRAZENECA PLC	1,109,599	0.27
26,220	DIAGEO	1,151,187	0.28
31,169	HSBC HOLDINGS PLC	193,348	0.05
2,187,468	LLOYDS BANKING GROUP PLC	1,194,850	0.29
11,622	RECKITT BENCKISER GROUP PLC	804,398	0.20
5,760	RELX PLC	158,525	0.04
8,061	RIO TINTO PLC	562,195	0.14
20,670	SHELL PLC	578,323	0.14
39,013	SHELL PLC	1,102,538	0.27
32,182	SMITH & NEPHEW	429,497	0.10
29,327	SMITHS GROUP	563,898	0.14
11,670	SSE PLC	240,323	0.06
37,758	TESCO PLC	101,827	0.02
5,926	UBS AG LONDON BRANCH	2,161,508	0.51
19,405	UNILEVER	976,153	0.24
323,438	VODAFONE GROUP	327,740	0.08
23,096	WEIR GROUP	463,675	0.11
	United States of America	*25,364,804*	*6.15*
748	ABBVIE INC	120,899	0.03
2,126	ADOBE INC	715,463	0.17
5,088	ADVANCED MICRO DEVICES INC	329,550	0.08
6,181	ALCOA CORP	281,050	0.07
1,324	ALIGN TECHNOLOGY	279,232	0.07
1,174	ALNYLAM PHARMACEUTICALS	279,001	0.07
5,438	ALPHABET INC SHS C	482,514	0.12
2,653	AMAZON.COM INC	222,852	0.05
979	AMERICAN ELECTRIC POWER INC	92,956	0.02
3,540	AMERICAN TOWER REDIT	749,984	0.18
3,690	APPLE INC	479,442	0.12
1,950	AUTODESK INC	364,397	0.09
17,994	BAKER HUGHES REGISTERED SHS A	531,363	0.13
5,964	BANK OF NEW YORK MELLON CORP	271,422	0.07
2,174	BRISTOL MYERS SQUIBB CO	156,376	0.04
161	BROADCOM INC	90,020	0.02
6,629	CARDINAL HEALTH INC	509,571	0.12
1,446	CDW CORP	258,227	0.06
3,172	CENTENE	260,104	0.06
9,985	CISCO SYSTEMS INC	475,685	0.12
2,352	CME GROUP INC	395,512	0.10
12,414	COCA-COLA CO	789,655	0.19
3,987	COGNIZANT TECH SO-A	228,017	0.06
21,583	COMCAST CLASS A	754,758	0.18
1,993	CONSTELLATION BRANDS INC-A	461,938	0.11
2,600	DANAHER CORP	690,170	0.17
218	DEERE & CO	93,470	0.02
990	DTE ENERGY CO	116,365	0.03
2,251	ESTEE LAUDER COMPANIES INC-A	558,496	0.14
4,591	EXXON MOBIL CORP	506,479	0.12
10,146	FREEPORT MCMORAN INC	385,447	0.09
4,498	GILEAD SCIENCES INC	386,153	0.09
7,436	GRAPHIC PACKAGING HOLDING CO	165,414	0.04
35,495	HEWLETT PACKARD ENTERPRISE	566,145	0.14
2,678	HOME DEPOT INC	845,872	0.21
1,848	INTEL CORP	48,843	0.01
5,629	INTL BUSINESS MACHINES CORP	793,069	0.19
1,217	IQVIA HOLDINGS INC	249,229	0.06
4,135	JP MORGAN CHASE & CO	554,504	0.13
833	KIMBERLY-CLARK CORP	113,063	0.03
11,130	LAS VEGAS SANDS	535,130	0.13
1,863	MERCK AND CO INC	206,681	0.05
1,589	META PLATFORMS INC	191,220	0.05
7,249	MICRON TECHNOLOGY INC	362,305	0.09
4,489	MICROSOFT CORP	1,076,551	0.27
1,603	MKS INSTRUMENTS INC	135,822	0.03
1,210	MOTOROLA SOLUTIONS INC	311,817	0.08
6,718	NATL INSTRUMENTS	247,894	0.06
6,154	NEXTERA ENERGY INC	514,351	0.12
1,377	NORFOLK SOUTHERN CORP	339,196	0.08
19,536	PFIZER INC	1,001,220	0.24
1,009	PNC FINANCIAL SERVICES GROUP	159,392	0.04
1,953	ROCKWELL AUTOMATION INC	502,995	0.12
1,681	SALESFORCE.COM	222,901	0.05
7,361	SPIRIT AEROSYSTEMS HLDGS CL A	217,886	0.05
3,151	STANLEY BLACK AND DECKER INC.	236,640	0.06
2,345	TARGET CORP	349,452	0.08
3,100	TESLA INC	381,858	0.09
443	TEXAS INSTRUMENTS	73,192	0.02
4,373	TJX COMPANIES INC	348,091	0.08
842	ULTA BEAUTY INC.	394,957	0.10
3,079	VISA INC-A	639,970	0.16
5,827	WALT DISNEY CO/THE	506,250	0.12
717	WASTE MANAGEMENT INC	112,483	0.03
8,355	WELLS FARGO & CO	345,062	0.08
9,635	WEYERHAEUSER CO REIT	298,781	0.07
	Bonds	**231,736,264**	**56.17**
	Angola	*397,385*	*0.10*
500,000	ANGOLA 9.375% REGS 08/05/2048	397,385	0.10
	Armenia	*166,914*	*0.04*
200,000	ARMENIA 3.95% REGS 26/09/2029	166,914	0.04
	Austria	*1,316,099*	*0.32*
400,000	ERSTE GROUP BANK AG 1.50% 07/04/2026	397,226	0.10
750,000	SUZANO AUSTRIA GMBH 6.00% 15/01/2029	748,598	0.18
200,000	UNIQA INSURANCE GROUP AG 1.375% 09/07/2030	170,275	0.04
	Bahrain	*442,455*	*0.11*
500,000	BAHRAIN 5.45% REGS 16/09/2032	442,455	0.11
	Belgium	*863,541*	*0.21*
205,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	202,484	0.05

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
700,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	661,057	0.16
	Bermuda	*1,004,760*	*0.24*
1,000,000	OOREDOO INTERNATIONAL FINANCE LTD 5.00% REGS 19/10/2025	1,004,760	0.24
	Bolivia	*272,250*	*0.07*
300,000	STATE OF BOLIVIA 7.50% REGS 02/03/2030	272,250	0.07
	Canada	*819,460*	*0.20*
448,000	MASONITE INTERNATIONAL CORP 5.375% 144A 01/02/2028	415,860	0.10
400,000	MEGLOBAL CANADA ULC 5.875% REGS 18/05/2030	403,600	0.10
	Cayman Islands	*4,073,738*	*0.99*
900,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026	866,646	0.21
434,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	397,436	0.10
400,000	CT TRUST 5.125% REGS 03/02/2032	353,260	0.09
500,000	MEITUAN 3.05% REGS 28/10/2030	389,675	0.09
700,000	MELCO RESORTS FINANCE LTD 4.875% REGS 06/06/2025	646,296	0.16
1,500,000	QNB FINANCE LTD 2.625% 12/05/2025	1,420,425	0.34
	Chile	*3,398,867*	*0.82*
3,050,000	CHILE 3.86% 21/06/2047	2,401,357	0.58
1,000,000	EMBOTELLADORA ANDINA SA 5.00% REGS 01/10/2023	997,510	0.24
	China	*1,486,455*	*0.36*
1,500,000	CHINA 3.25% 19/10/2023	1,486,455	0.36
	Colombia	*489,158*	*0.12*
300,000	COLOMBIA 7.375% 18/09/2037	283,314	0.07
200,000	COLOMBIA 8.125% 21/05/2024	205,844	0.05
	Croatia	*4,026,880*	*0.98*
4,000,000	CROATIA 6.00% REGS 26/01/2024	4,026,880	0.98
	Czech Republic	*267,251*	*0.06*
291,000	ENERGO PRO AS 8.50% REGS 04/02/2027	267,251	0.06
	Dominican Republic	*233,573*	*0.06*
250,000	DOMINICAN REPUBLIC 7.45% REGS 30/04/2044	233,573	0.06
	Finland	*596,371*	*0.14*
600,000	NORDEA BANK ABP VAR PERPETUAL	596,371	0.14
	France	*14,247,419*	*3.45*
400,000	AEROPORTS DE PARIS 1.00% 13/12/2027	375,570	0.09
300,000	ARVAL SERVICE LEASE SA 3.375% 04/01/2026	313,077	0.08
400,000	ARVAL SERVICE LEASE SA 4.75% 22/05/2027	432,723	0.10
884,000	AXA SA 4.50% PERPETUAL	718,771	0.17
400,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	310,808	0.08
277,000	BNP PARIBAS SA 1.25% 19/03/2025	281,009	0.07
500,000	BNP PARIBAS SA 2.375% 17/02/2025	520,114	0.13
436,000	BNP PARIBAS SA 3.80% REGS 10/01/2024	428,754	0.10
250,000	BPCE SA 4.00% 15/04/2024	245,875	0.06
200,000	BPCE SA 4.625% 18/07/2023	215,363	0.05
300,000	BUREAU VERITAS REGISTRE INTL DE CLASSIFICA DE NAVIRES ET D'AERONEFS SA 1.125% 18/01/2027	284,399	0.07
600,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	508,912	0.12
300,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	312,981	0.08
200,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	201,567	0.05
200,000	CREDIT MUTUEL ARKEA 3.375% 19/09/2027	207,399	0.05
400,000	ELIS SA 1.75% 11/04/2024	415,997	0.10
250,000	ENGIE SA 7.00% 30/10/2028	324,659	0.08
1,000,000	FAURECIA SE 3.125% 15/06/2026	947,546	0.23
200,000	FRANCE OAT 5.75% 25/10/2032	260,866	0.06
650,000	FRANCE OAT 6.00% 25/10/2025	752,490	0.18
200,000	FRANCE OAT 8.50% 25/04/2023	217,474	0.05
800,000	LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0014005O90)	613,635	0.15
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	93,829	0.02
423,000	LOXAM SAS 2.875% REGS 15/04/2026	403,652	0.10
984,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 26/05/2024	1,023,719	0.26
500,000	ORANGE SA 8.125% 28/01/2033	697,603	0.17
500,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	503,534	0.12
434,000	RENAULT SA 1.00% 28/11/2025	426,294	0.10
700,000	RENAULT SA 2.50% 01/04/2028	633,213	0.15
200,000	REXEL SA 2.125% 15/06/2028	187,872	0.05
400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAA08)	326,240	0.08
482,000	SPCM SA 3.125% REGS 15/03/2027	418,578	0.10
172,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501167164)	182,047	0.04
500,000	VERALLIA SASU 1.625% 14/05/2028	460,849	0.11
	Germany	*7,412,697*	*1.80*
200,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A1YCQ29)	212,483	0.05
500,000	COMMERZBANK AG VAR 05/12/2030	502,648	0.12
200,000	DEUTSCHE BANK AG 4.00% 29/11/2027	210,726	0.05
600,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	558,443	0.14
700,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	675,221	0.16
200,000	FRESENIUS SE AND CO KGAA 4.00% REGS 01/02/2024	214,338	0.05
250,000	GERMANY BUND 4.75% 04/07/2034	323,681	0.08
350,000	GERMANY BUND 6.25% 04/01/2024	388,076	0.09
393,000	HEIDELBERGCEMENT AG 2.25% 03/06/2024	412,907	0.10
1,200,000	HENKEL AG AND CO KGAA 1.75% 17/11/2026	1,065,636	0.27
700,000	MAHLE GMBH 2.375% 14/05/2028	541,233	0.13
976,000	MERCEDES BENZ GROUP AG 1.50% 09/03/2026	985,420	0.24
408,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	373,763	0.09
400,000	ROBERT BOSCH GMBH 1.75% 08/07/2024	417,448	0.10
500,000	THYSSENKRUPP AG 1.875% 06/03/2023	530,674	0.13

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	Ghana	*244,476*	*0.06*
600,000	GHANA 8.125% REGS 18/01/2026	244,476	0.06
	Hong Kong (China)	*836,494*	*0.20*
850,000	LENOVO GROUP LTD 5.875% 24/04/2025	836,494	0.20
	Hungary	*4,425,221*	*1.07*
4,000,000	HUNGARY 5.75% 22/11/2023	4,011,840	0.97
390,000	REPUBLIC OF HUNGARY 5.00% 22/02/2027	413,381	0.10
	Indonesia	*6,596,083*	*1.60*
4,000,000	INDONESIA 5.375% REGS 17/10/2023	4,030,280	0.98
1,000,000	INDONESIA 5.875% REGS 15/01/2024	1,012,300	0.25
850,000	INDONESIA 8.50% REGS 12/10/2035	1,079,993	0.26
200,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	175,490	0.04
300,000	REPUBLIC OF INDONESIA 5.45% 20/09/2052	298,020	0.07
	Ireland	*1,194,094*	*0.29*
650,000	AERCAP IRELAND CAP LTD 4.50% 15/09/2023	645,450	0.16
595,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	548,644	0.13
	Israel	*3,950,240*	*0.96*
4,000,000	STATE OF ISRAEL 3.15% 30/06/2023	3,950,240	0.96
	Italy	*10,088,994*	*2.45*
1,000,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,040,515	0.25
500,000	AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	546,320	0.13
628,000	BANCO BPM SPA 1.75% 28/01/2025	636,239	0.15
300,000	ENEL SPA VAR 24/09/2073	301,140	0.07
200,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	193,853	0.05
500,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	526,480	0.13
800,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	870,680	0.21
450,000	ITALY BTP 6.00% 01/05/2031	535,257	0.13
400,000	ITALY BTP 7.25% 01/11/2026	481,825	0.12
150,000	ITALY BTP 9.00% 01/11/2023	167,778	0.04
1,007,000	LEONARDO SPA 1.50% 07/06/2024	1,042,941	0.25
1,000,000	LEONARDO SPA 2.375% 08/01/2026	1,008,850	0.24
598,000	TELECOM ITALIA SPA 3.00% 30/09/2025	595,104	0.14
1,000,000	TELECOM ITALIA SPA 3.25% 16/01/2023	1,066,311	0.27
900,000	TELECOM ITALIA SPA 5.875% 19/05/2023	1,075,701	0.27
	Ivory Coast	*714,632*	*0.17*
800,000	IVORY COAST 6.125% REGS 15/06/2033	714,632	0.17
	Jamaica	*225,868*	*0.05*
200,000	JAMAICA 7.875% 28/07/2045	225,868	0.05
	Kazakhstan	*366,135*	*0.09*
350,000	KAZAKHSTAN 6.50% REGS 21/07/2045	366,135	0.09
	Luxembourg	*9,167,302*	*2.22*
963,000	ALTICE FINANCING SA 5.75% REGS 15/08/2029	760,654	0.18
5,300,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	5,303,745	1.28
600,000	DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	492,961	0.12
22,400,000	EUROPEAN INVESTMENT BANK EIB 8.50% 17/09/2024	1,326,663	0.32
749,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.375% 15/10/2040	516,409	0.13
1,000,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	766,870	0.19
	Malaysia	*458,340*	*0.11*
600,000	GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	458,340	0.11
	Mauritius	*367,473*	*0.09*
450,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	367,473	0.09
	Mexico	*4,155,858*	*1.01*
250,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	245,058	0.06
650,000	GRUPOP KUO SAB DE CV 5.75% REGS 07/07/2027	611,143	0.15
200,000	MEXICO 5.75% 12/10/2110	169,360	0.04
1,250,000	MEXICO 7.50% 08/04/2033	1,392,068	0.33
1,000,000	MEXICO 8.30% 15/08/2031	1,178,854	0.29
250,000	ORBIA ADVANCE CORPORATION SAB DE CV 6.75% REGS 19/09/2042	244,403	0.06
400,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	314,972	0.08
	Morocco	*624,598*	*0.15*
450,000	MOROCCO 5.50% REGS 11/12/2042	387,135	0.09
250,000	OFFICE CHERIFIEN DES PHOSPHATES SA 6.875% REGS 25/04/2044	237,463	0.06
	Netherlands	*19,159,292*	*4.64*
500,000	ABN AMRO BANK NV 2.375% 01/06/2027	500,103	0.12
600,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	576,534	0.14
641,000	BMW FINANCE NV 0.50% 22/02/2025	645,407	0.16
615,000	BMW FINANCE NV 1.00% 29/08/2025	620,981	0.15
442,000	CNH INDUSTRIAL NV 4.50% 15/08/2023	439,520	0.11
395,000	COCO COLA HBC FINANCE BV 2.75% 23/09/2025	410,169	0.10
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	380,714	0.09
300,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	282,786	0.07
500,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	677,346	0.16
1,350,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,595,565	0.38
600,000	EDP FINANCE BV 1.625% 26/01/2026	600,770	0.15
600,000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	640,216	0.16
500,000	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	527,648	0.13
300,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	364,428	0.09
640,000	EVONIK FINANCE BV 0.375% 07/09/2024	651,723	0.16
409,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	352,430	0.09

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	205,828	0.05
600,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	599,476	0.15
50,000	KINGDOM OF THE NETHERLANDS 7.50% 15/01/2023	53,456	0.01
1,000,000	KONINKLIJKE KPN NV VAR REGS 28/03/2073	997,340	0.24
250,000	MANIJESA CAPITAL B V 5.625% REGS 10/08/2037	194,903	0.05
729,000	OCI N V 4.625% REGS 15/10/2025	699,818	0.17
300,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	255,114	0.06
380,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	404,687	0.10
876,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	825,979	0.20
400,000	STELLANTIS NV 2.00% 20/03/2025	411,092	0.10
1,500,000	STELLANTIS NV 5.25% 15/04/2023	1,498,125	0.35
1,000,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	1,118,780	0.26
700,000	TENNET HOLDING BV VAR PERPETUAL	689,625	0.17
500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	490,420	0.12
450,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	404,735	0.10
839,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025	834,443	0.20
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	102,825	0.02
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	106,306	0.03
	Oman	*2,669,100*	*0.65*
1,500,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	1,495,350	0.37
1,250,000	OMAN 6.75% REGS 17/01/2048	1,173,750	0.28
	Panama	*1,057,090*	*0.26*
1,000,000	REPUBLIC OF PANAMA 7.125% 29/01/2026	1,057,090	0.26
	Philippines	*4,317,380*	*1.05*
2,000,000	PHILIPPINES 10.625% 16/03/2025	2,262,760	0.55
2,000,000	PHILIPPINES 5.50% 30/03/2026	2,054,620	0.50
	Poland	*4,327,372*	*1.05*
4,000,000	POLAND 4.00% 22/01/2024	3,953,600	0.96
350,000	REPUBLIC OF POLAND 5.75% 16/11/2032	373,772	0.09
	Portugal	*526,448*	*0.13*
500,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	526,448	0.13
	Romania	*308,678*	*0.07*
100,000	ROMANIA 6.00% REGS 25/05/2034	93,838	0.02
200,000	ROMANIA 6.625% REGS 27/09/2029	214,840	0.05
	Saudi Arabia	*2,368,544*	*0.57*
2,000,000	SAUDI ARABIA 4.00% REGS 17/04/2025	1,975,760	0.47
400,000	SAUDI ARABIA 5.25% REGS 16/01/2050	392,784	0.10
	Slovenia	*1,661,611*	*0.40*
1,450,000	SLOVENIA 5.125% 30/03/2026	1,661,611	0.40
	South Korea	*1,233,691*	*0.30*
1,050,000	SOUTH KOREA 3.875% 11/09/2023	1,044,341	0.25
200,000	WOORI BANK 5.125% REGS 06/08/2028	189,350	0.05
	Spain	*4,901,802*	*1.19*
800,000	BANCO DE SABADELL SA VAR 24/03/2026	802,581	0.19
400,000	BANCO SANTANDER SA FRN 05/05/2024	430,610	0.10
800,000	BANCO SANTANDER SA VAR PERPETUAL USD	783,960	0.19
1,200,000	CELLNEX TELECOM SA 2.375% 16/01/2024	1,268,750	0.32
420,000	GRIFOLS SA 2.25% REGS 15/11/2027	392,394	0.10
500,000	SANTANDER CONSUMER FINANCE S.A 0% 23/02/2026	472,904	0.11
400,000	SPAIN 5.15% 31/10/2044	504,557	0.12
200,000	SPAIN 6.00% 31/01/2029	246,046	0.06
	Sweden	*1,253,827*	*0.30*
400,000	VATTENFALL AB 3.75% 18/10/2026	427,301	0.10
796,000	VOLVO CAR AB 2.125% 02/04/2024	826,526	0.20
	Thailand	*877,880*	*0.21*
1,000,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	877,880	0.21
	Turkey	*1,454,838*	*0.35*
1,400,000	REPUBLIC OF TURKEY 9.875% 15/01/2028	1,454,838	0.35
	United Arab Emirates	*722,568*	*0.18*
1,100,000	UNITED ARAB EMIRATES 4.00% REGS 28/07/2050	722,568	0.18
	United Kingdom	*18,686,672*	*4.53*
951,000	DIAGEO CAPITAL PLC 2.125% 29/04/2032	758,508	0.18
800,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1640903701)	735,216	0.18
1,100,000	HSBC HOLDINGS PLC 6.50% 20/05/2024	1,342,969	0.33
412,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	420,382	0.10
457,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	429,713	0.10
907,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	696,222	0.17
1,000,000	LLOYDS BANK PLC 7.50% 15/04/2024	1,240,897	0.30
500,000	LLOYDS BANKING GRP PLC VAR PERPETUAL EUR	511,613	0.12
743,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	770,827	0.19
200,000	SANTANDER UK PLC 4.00% 13/03/2024	197,660	0.05
870,000	TECHNIPFMC PLC 6.50% REGS 01/02/2026	857,246	0.21
1,000,000	UK GILT 2.75% 07/09/2024	1,186,028	0.29
1,400,000	UK GILT 4.50% 07/09/2034	1,786,386	0.43
800,000	UK GILT 4.75% 07/12/2030	1,038,119	0.25
1,500,000	UK GILT 4.75% 07/12/2038	1,965,128	0.48
500,000	UK GILT 5.00% 07/03/2025	618,993	0.15
700,000	UK GILT 6.00% 07/12/2028	944,830	0.23
331,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027	356,560	0.09
1,000,000	VODAFONE GROUP PLC VAR 03/01/2079	1,047,122	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
1,500,000	VODAFONE GROUP PLC VAR 04/06/2081	1,130,100	0.27
660,000	VODAFONE GROUP PLC 3.75% 16/01/2024	652,153	0.16
	United States of America	*79,381,569*	*19.24*
464,000	7 ELEVEN INC 0.80% REGS 10/02/2024	441,464	0.11
900,000	ABBVIE INC 2.60% 21/11/2024	861,867	0.21
850,000	ABBVIE INC 3.20% 21/11/2029	767,074	0.19
700,000	AIR PRODUCTS CHEMICALS 2.80% 15/05/2050	487,963	0.12
504,000	ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029	423,007	0.10
408,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	398,020	0.10
654,000	ALLISON TRANSMISSION INC 5.875% 144A 01/06/2029	614,662	0.15
615,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.35% 01/06/2040	544,939	0.13
1,050,000	APPLE INC 3.00% 20/06/2027	990,150	0.24
900,000	AT&T INC 2.75% 01/06/2031	748,350	0.18
500,000	AT&T INC 3.15% 04/09/2036	459,526	0.11
950,000	BALL CORP 2.875% 15/08/2030	759,250	0.18
1,250,000	BALL CORP 5.25% 01/07/2025	1,239,025	0.30
830,000	BANK OF AMERICA CORP VAR 07/02/2030	754,545	0.18
1,000,000	BANK OF AMERICA CORP 3.30% 11/01/2023	999,860	0.24
1,300,000	BANK OF AMERICA CORP 4.20% 26/08/2024	1,280,357	0.31
1,000,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,018,780	0.25
700,000	BEST BUY CO INC 1.95% 01/10/2030	553,840	0.13
426,000	CENTENE CORP 4.25% 15/12/2027	400,517	0.10
705,000	CITIGROUP INC USA VAR PERPETUAL	588,682	0.14
950,000	CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	830,386	0.20
700,000	CITIGROUP INC USA VAR 03/06/2031	566,629	0.14
1,300,000	CITIGROUP INC USA VAR 08/04/2026	1,229,852	0.30
1,000,000	CITIGROUP INC USA 3.75% 16/06/2024	984,510	0.24
1,000,000	CITIGROUP INC USA 5.15% 21/05/2026	1,205,063	0.29
1,000,000	CROWN AMERICAS LLC/CAPITAL CORP VI 4.75% 01/02/2026	972,830	0.24
440,000	DELTA AIR LINES INC DE 3.80% 19/04/2023	437,545	0.11
800,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	824,384	0.20
850,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	801,890	0.19
448,000	DUKE ENERGY CORP VAR PERPETUAL	409,405	0.10
448,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	422,437	0.10
432,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	413,040	0.10
450,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	361,850	0.09
468,000	ENTEGRIS INC 4.375% 144A 15/04/2028	414,339	0.10
241,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	255,906	0.06
800,000	FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	727,184	0.18
447,000	FORD MOTOR CREDIT CO LLC 3.664% 08/09/2024	427,712	0.10
900,000	GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027	786,672	0.19
848,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	823,798	0.20
1,000,000	GOLDMAN SACHS GROUP INC 4.25% 29/01/2026	1,165,777	0.28
663,000	GOODYEAR TIRE AND RUBBER CO 5.00% 31/05/2026	627,934	0.15
466,000	HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	404,907	0.10
421,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	337,618	0.08
692,000	JPMORGAN CHASE AND CO VAR 16/03/2024 USD (ISIN US46647PBZ80)	685,128	0.17
420,000	JPMORGAN CHASE AND CO VAR 23/03/2030	391,170	0.09
348,000	JPMORGAN CHASE AND CO 2.875% 24/05/2028	349,487	0.08
900,000	JPMORGAN CHASE AND CO 2.95% 01/10/2026	840,132	0.20
1,000,000	JPMORGAN CHASE AND CO 3.125% 23/01/2025	966,230	0.23
468,000	KB HOME 4.00% 15/06/2031	378,434	0.09
500,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	490,663	0.12
660,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	631,059	0.15
900,000	LASMO (USA) INC 7.30% 15/11/2027	959,391	0.23
502,000	LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029	367,765	0.09
600,000	LOWES COMPANIES INC 4.50% 15/04/2030	575,850	0.14
848,000	LUMEN TECHNOLOGIES INC 4.00% 144A 15/02/2027	724,090	0.18
456,000	MATTEL INC 3.375% 144A 01/04/2026	422,279	0.10
900,000	MERCK & CO INC 2.90% 07/03/2024	879,741	0.21
1,122,000	MICROSOFT CORP 2.00% 08/08/2023	1,104,362	0.27
1,000,000	MORGAN STANLEY 3.125% 27/07/2026	933,630	0.23
700,000	NETFLIX INC 3.875% REGS 15/11/2029	697,544	0.17
704,000	NEWS CORP 3.875% 144A 15/05/2029	611,248	0.15
750,000	ORACLE CORP 2.50% 01/04/2025	707,355	0.17
1,300,000	PEPSICO INC 2.85% 24/02/2026	1,237,158	0.30
557,000	PFIZER INC 3.00% 15/12/2026	528,292	0.13
1,000,000	PFIZER INC 7.20% 15/03/2039	1,215,160	0.29
464,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	385,565	0.09
900,000	RALPH LAUREN 2.95% 15/06/2030	776,745	0.19
244,000	SIRIUS XM RADIO INC 4.00% REGS 15/07/2028	212,136	0.05
1,000,000	SPRINT CORPORATION 7.625% 01/03/2026	1,054,270	0.26
1,423,000	T MOBILE USA INC 2.25% 15/02/2026	1,296,851	0.31
196,000	T MOBILE USA INC 3.375% 15/04/2029	172,982	0.04
1,000,000	T MOBILE USA INC 4.75% 01/02/2028	974,830	0.24
444,000	UNITED AIR LINES INC 4.625% REGS 15/04/2029	388,269	0.09
464,000	UNITED RENTALS INC 3.875% 15/02/2031	390,841	0.09
426,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	421,084	0.10
4,200,000	USA T-BONDS 5.00% 15/05/2037	4,701,703	1.15
1,800,000	USA T-BONDS 6.125% 15/08/2029	2,014,031	0.49
700,000	USA T-BONDS 6.25% 15/05/2030	799,586	0.19
5,150,000	USA T-BONDS 6.75% 15/08/2026	5,594,187	1.37
7,200,000	USA T-BONDS 6.875% 15/08/2025	7,652,811	1.87
2,250,000	USA T-BONDS 7.625% 15/02/2025	2,394,492	0.58
850,000	VERIZON COMMUNICATIONS INC 3.15% 22/03/2030	749,700	0.18
1,000,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	939,720	0.23
1,000,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	963,600	0.23
488,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	422,457	0.10
700,000	WELLS FARGO AND CO VAR 02/06/2028	618,198	0.15

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
1,045,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	997,797	0.24
	Uruguay	*1,896,821*	*0.46*
950,000	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	1,029,686	0.25
1,300,000	URUGUAY 4.50% 14/08/2024	867,135	0.21
	ETC Securities	**16,342,946**	**3.96**
	Ireland	*10,935,014*	*2.65*
151,478	AMUNDI PHYSICAL GOLD ETC	10,935,014	2.65
	United Kingdom	*5,407,932*	*1.31*
1,253	UBS AG CERTIFICATE ETC	1,292,469	0.31
11,982	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	462,206	0.11
10,170	UBS ETC ON CMCI ALU USD	664,610	0.16
9,117	UBS ETC ON CMCI HEAT OIL USD ETC	1,240,823	0.30
16,806	UBS ETC ON COMCI CORN USD	1,747,824	0.43
	Warrants, Rights	**1,386,398**	**0.34**
	United Kingdom	*1,386,398*	*0.34*
23,959	UBS AG LONDON BRANCH CERTIFICATE	1,091,332	0.27
1,536	UBS AG LONDON CERTIFICATE	295,066	0.07
Shares/Units of UCITS/UCIS		**36,898,356**	**8.95**
	Shares/Units in investment funds	**36,898,356**	**8.95**
	France	*1,066,364*	*0.26*
1	AMUNDI EURO LIQUIDITY SRI FCP	1,066,364	0.26
	Luxembourg	*35,831,992*	*8.69*
8,972	AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVERS Z USD QD (D)	8,148,195	1.98
12,624	AMUNDI FUNDS REAL ASSETS TARGET INCOME Z USD QTI (D)	12,481,091	3.03
12,081	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND	11,271,211	2.73
3,946	AMUNDI SF EURO COMMODITIES I USD HGD (C)	3,931,495	0.95
Derivative instruments		**3,370,556**	**0.82**
	Options	**3,370,556**	**0.82**
	Germany	*433,423*	*0.11*
259	DJ EURO STOXX 50 EUR - 3,875 - 17.02.23 PUT	433,423	0.11
	Luxembourg	*308,312*	*0.07*
11,455,000	USD(P)/JPY(C)OTC - 132.00 - 28.02.23 PUT	308,312	0.07
	United States of America	*2,628,821*	*0.64*
591	10YR US TREASRY NOTE - 113.00 - 24.02.23 PUT	1,015,781	0.25
3	NASDAQ 100 - 11,550 - 20.01.23 PUT	193,665	0.05
75	S&P 500 INDEX - 3,940 - 17.03.23 PUT	1,419,375	0.34

Quantity		Market Value	% of NaV
		USD	
Short positions		**-995,288**	**-0.24**
Derivative instruments		**-995,288**	**-0.24**
	Options	**-995,288**	**-0.24**
	Germany	*-29,024*	*-0.01*
-259	DJ EURO STOXX 50 EUR - 4,100 - 17.02.23 CALL	-29,024	-0.01
	United States of America	*-966,264*	*-0.23*
-296	10YR US TREASRY NOTE - 111.00 - 24.02.23 PUT	-263,626	-0.07
-296	10YR US TREASRY NOTE - 115.50 - 24.02.23 CALL	-92,500	-0.02
-350	DELTA AIR LINES WI - 34.00 - 20.01.23 PUT	-66,500	-0.02
-45	ELI LILLY & CO - 350.00 - 20.01.23 PUT	-15,638	0.00
-160	LOWE'S COMPANIES INC - 200.00 - 20.01.23 PUT	-99,600	-0.02
-21	RUSSELL 2000 INDEX - 1,885 - 20.01.23 PUT	-260,190	-0.06
-45	S&P GLOBAL INC - 350.00 - 20.01.23 PUT	-80,100	-0.02
-100	TAKE TWO INTERACTIVE SOFTWARE - 110.00 - 20.01.23 PUT	-70,750	-0.02
-2	TESLA INC - 210.00 - 20.01.23 PUT	-17,360	0.00
Total securities portfolio		**372,888,057**	**90.40**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**216,321,089**	**92.31**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**213,826,796**	**91.24**
	Shares	**128,532,932**	**54.84**
	Australia	*2,343,593*	*1.00*
6,546	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	98,414	0.04
19,840	BRAMBLES LIMITED	152,164	0.06
3,644	COMMONWEALTH BANK OF AUSTRALIA	237,569	0.10
1,474	CSL LTD	269,521	0.12
5,363	IDP EDUCATION LTD SHS	92,624	0.04
13,268	IGO NL	113,479	0.05
17,404	LENDLEASE CORP REIT	86,702	0.04
1,705	MACQUARIE GROUP LIMITED	180,884	0.08
12,225	NATIONAL AUSTRALIA BANK	233,508	0.10
14,143	NORTHEN STAR RESOURCES	98,046	0.04
8,083	RIO TINTO LTD	597,899	0.25
39,950	STOCKLAND REIT	92,148	0.04
10,989	TRANSURBAN GROUP	90,635	0.04
	Austria	*361,302*	*0.15*
6,747	ANDRITZ AG	361,302	0.15
	Belgium	*354,028*	*0.15*
655	ELIA GROUP SA	86,984	0.04
7,781	UMICORE SA	267,044	0.11
	Bermuda	*416,163*	*0.18*
537,453	CHINA WATER AFFAIRS GROUP	416,163	0.18
	Brazil	*1,560,883*	*0.67*
58,600	ATACADAO RG SA	153,707	0.07
192,760	BANCO BRADESCO-SPONSORED ADR	521,072	0.23
43,400	BANCO DO BRASIL SA	267,495	0.11
92,800	BR MALLS PARTICIPACOES SA	136,693	0.06
31,242	CEMIG	89,543	0.04
12,101	ENGIE BRASIL ENERGIA SA SHS	81,349	0.03
13,603	LOCALIZA RENT A CAR	128,430	0.05
18,000	SABESP	182,594	0.08
	Canada	*5,188,110*	*2.21*
22,424	AG GROWTH INTERNATIONAL INC	673,162	0.29
2,567	AGNICO EAGLE MINES	124,875	0.05
1,572	BANK OF MONTREAL	133,365	0.06
2,989	BANK OF NOVA SCOTIA	136,960	0.06
33,489	CAMECO CORP	710,401	0.29
8,567	GREAT WEST LIFECO	185,434	0.08
2,514	IA FINANCIAL CORPORATION INC	137,935	0.06
22,129	KINROSS GOLD	84,626	0.04
3,975	LOBLAW COMPANIES	329,177	0.14
15,218	LUNDIN MINING	87,611	0.04
21,021	MANULIFE FINANCIAL CORP	351,210	0.15
18,609	NORTHLAND POWER INC	477,177	0.20
843	NUTRIEN LTD	57,655	0.02
2,997	ROGERS COMMUNICATIONS SHS B	131,420	0.06
1,093	ROYAL BANK OF CANADA	96,280	0.04
10,699	TORONTO DOMINION BANK	648,725	0.28
3,464	WASTE CONNECTIONS INC	430,063	0.18
5,809	WEST FRASER TIMBER	392,034	0.17
	Cayman Islands	*5,232,759*	*2.23*
27,200	ALIBABA GROUP HOLDING LTD	281,638	0.12
4,724	ALIBABA GROUP HOLDING-SP ADR	389,870	0.17
681	BAIDU ADS	72,985	0.03
8,400	BEIGENE LTD	135,330	0.06
46,200	CHAILEASE	305,630	0.13
55,500	CHINA CONCH VENTURE HOLDINGS	113,001	0.05
129,000	CHINA EDUCATION GROUP HOLDIN	156,413	0.07
92,000	CHINA RESOURCES LAND LTD	394,844	0.17
11,048	JD COM INC	292,054	0.12
31,600	KINGSOFT CORP LTD	99,013	0.04
15,900	MEITUAN	333,467	0.14
18,000	NETEASE INC	247,423	0.11
33,900	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	115,986	0.05
1,246	PINDUODUO INC ADR	95,209	0.04
1,422	SEA LTD ADR	69,325	0.03
26,700	TENCENT HOLDINGS LTD	1,070,583	0.45
393,000	TOWNGAS SMART ENERGY COMPANY LIMITED	184,945	0.08
4,450	TRIP COM GROUP LTD	146,164	0.06
144,000	XINYI SOLAR HOLDINGS LTD	149,362	0.06
555,500	XTEP INTERNATIONAL	579,517	0.25
	China	*421,925*	*0.18*
2,500	BYD CO LTD-H	57,804	0.02
398,000	CHINA COMMUNICATION SERVI-H	136,173	0.06
43,500	CHINA MERCHANTS BANK-H	227,948	0.10
	Czech Republic	*96,512*	*0.04*
3,559	KOMERCNI BANKA AS	96,512	0.04
	Denmark	*756,702*	*0.32*
2,337	NOVO NORDISK	294,779	0.12
4,541	NOVOZYMES AS-B	214,885	0.09
9,090	VESTAS WIND SYSTEM A/S	247,038	0.11
	Finland	*420,682*	*0.18*
13,939	STORA ENSO OYJ-R	183,298	0.08
6,796	UPM KYMMENE OYJ	237,384	0.10
	France	*3,717,555*	*1.59*
14,259	ALSTOM	325,390	0.14
2,981	BOUYGUES	83,587	0.04
2,608	COVIVIO SA REIT	144,614	0.06
2,503	DASSAULT SYSTEMES SE	83,838	0.04
13,032	KLEPIERRE REITS	280,579	0.12
675	LOREAL SA	225,180	0.10
642	LVMH MOET HENNESSY LOUIS VUITTON SE	436,495	0.19
3,820	RENAULT SA	119,471	0.05

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,301	SANOFI	206,722	0.09
2,823	SCHNEIDER ELECTRIC SA	369,023	0.16
1,694	SODEXO	151,579	0.06
40,330	VEOLIA ENVIRONNEMENT	967,920	0.40
3,464	VINCI SA	323,157	0.14
	Germany	*2,041,035*	*0.87*
903	ALLIANZ SE-NOM	181,413	0.08
2,619	BAYERISCHE MOTOREN WERKE PFD	208,341	0.09
15,814	DEUTSCHE TELEKOM AG-NOM	294,741	0.13
5,154	EVONIK INDUSTRIES AG	92,437	0.04
1,683	KNORR BREMSE AG	85,900	0.04
5,607	MERCEDES BENZ GROUP AG	344,270	0.14
353	MUENCHENER RUECKVERSICHERUNGS AG-NOM	107,524	0.05
2,350	SAP SE	226,517	0.10
3,856	SIEMENS AG-NOM	499,892	0.20
	Hong Kong (China)	*1,957,267*	*0.84*
59,601	AIA GROUP LTD -H-	621,063	0.27
98,000	GUANGDONG INVESTMENT LTD -H-	94,002	0.04
71,000	HANG LUNG PROPERTIES LTD -H-	130,070	0.06
6,600	HKG EXCHANGES & CLEARING LTD -H-	267,174	0.11
102,662	MTR CORP -H-	509,622	0.22
20,470	SUN HUNG KAI PROPERTIES -H-	262,453	0.11
30,600	SWIRE PROPERTIES LTD -H-	72,883	0.03
	India	*3,216,364*	*1.37*
4,464	APOLLO HOSPITALS ENTERPRISE	226,381	0.10
54,688	BHARTI AIRTEL LTD	499,289	0.21
43,871	DLF LTD	186,329	0.08
29,126	HDFC BANK LTD	537,089	0.23
17,106	HOUSING DEVELOPMENT FINANCE CORP LTD	511,009	0.22
53,580	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	273,867	0.12
43,603	INFOSYS TECHNOLOGIES	744,811	0.31
14,747	PHOENIX MILLS DS	237,589	0.10
	Indonesia	*726,861*	*0.31*
685,300	BANK CENTRAL ASIA	352,665	0.14
3,964,700	CIPUTRA DEVT	224,312	0.10
368,500	PT BANK TABUNGAN PENSIUNAN NASIONAL SYARIAH	61,881	0.03
1,329,200	PT SARANA MENARA NUSANTARA TBK	88,003	0.04
	Ireland	*3,167,912*	*1.35*
2,758	ACCENTURE SHS CLASS A	689,495	0.30
1,507	AON PLC	423,654	0.18
5,022	KERRY GROUP A	423,053	0.18
9,268	KINGSPAN GROUP PLC	468,775	0.20
343	LINDE PLC	104,769	0.04
3,312	MEDTRONIC PLC	241,204	0.10
11,672	PENTAIR PLC	491,925	0.21
9,405	SMURFIT KAPPA	325,037	0.14
	Israel	*330,307*	*0.14*
615	CYBERARK SOFTWARE LTD	74,710	0.03
7,269	ICL GROUP LTD	49,125	0.02
42,074	ISRAEL DISCOUNT BANK A	206,472	0.09
	Italy	*447,960*	*0.19*
51,093	INTESA SANPAOLO SPA	106,171	0.05
9,252	MEDIOBANCA SPA	83,120	0.04
16,092	POSTE ITALIANE SPA	146,856	0.05
3,226	PRYSMIAN SPA	111,813	0.05
	Japan	*6,133,710*	*2.62*
9,570	CYBER AGENT	79,377	0.03
6,968	DAIICHI SANKYO CO LTD	210,299	0.09
19,104	DAIWA HOUSE INDUSTRY	412,282	0.17
3,356	DENTSU INC	98,784	0.04
1,394	EISAI	86,163	0.04
100	FAST RETAILING	57,187	0.02
6,597	FUJI ELECTRIC HOLDINGS	235,643	0.10
1,487	GMO PAYMENT GATEWAY	115,312	0.05
4,268	HITACHI LTD	202,795	0.09
3,438	HONDA MOTOR CO LTD	74,025	0.03
43	JAPAN REAL ESTATE INVESTMENT	176,192	0.08
5,760	KEISEI EL RAILWAY	153,594	0.07
4,885	KINTETSU GROUP HOLDINGSS CO LTD	151,075	0.06
6,782	KOITO MFG	95,697	0.04
11,428	KOMATSU LTD	233,400	0.10
22,205	KUBOTA CORPORATION	286,514	0.12
7,550	KURITA WATER INDUSTRIES LTD	292,738	0.12
25,422	MITSUBISHI UFJ FINANCIAL GROUP	160,492	0.07
1,579	NIDEC CORP	76,686	0.03
5,888	NIPPON TELEGRAPH & TELEPHONE	157,300	0.07
114	NOMURA REAL ESTATE MASTER FUND INC REIT	131,957	0.06
5,760	OLYMPUS CORP	96,206	0.04
35,119	RESONA HOLDINGS	180,361	0.08
1,579	SECOM CO LTD	84,580	0.04
929	SHIN-ETSU CHEMICAL CO LTD	107,039	0.05
3,902	SONY GROUP CORPORATION	278,065	0.12
27,593	SUMITOMO CHEMICAL	92,879	0.04
8,690	SUMITOMO ELECTRIC INDUSTRIES	92,844	0.04
2,880	SUMITOMO METAL MINING CO LTD	95,531	0.04
4,088	TIS INC	101,026	0.04
4,738	TOKIO MARINE HLDGS INC	95,135	0.04
557	TOKYO ELECTRON LTD	153,788	0.07
2,570	TOSHIBA	84,007	0.04
1,700	TOYOTA INDUSTRIES CORP	87,403	0.04
38,228	TOYOTA MOTOR CORP	492,039	0.20
6,782	WEST JAPAN RAILWAY CO	275,916	0.12
3,345	YAMATAKE CORP	78,982	0.03
3,763	YASKAWA ELECTRIC CORP	112,902	0.05
9,198	YOKOGAWA ELECTRIC CORP	137,495	0.06
	Jersey	*206,858*	*0.09*
1,303	APTIV REGISTERED SHS	113,666	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
792	FERGUSON PLC	93,192	0.04
	Luxembourg	*162,847*	*0.07*
3,614	BEFESA SA	162,847	0.07
	Malaysia	*113,651*	*0.05*
85,900	IHH HEALTHCARE BHD	113,651	0.05
	Mauritius	*208,419*	*0.09*
8,068	MAKEMYTRIP LTD	208,419	0.09
	Mexico	*400,452*	*0.17*
67,300	BOLSA MEXICANA DE VALORES	122,091	0.05
38,000	FOMENTO ECO UNIT	278,361	0.12
	Netherlands	*3,038,102*	*1.30*
9,199	AALBERTS BR BEARER SHS	333,280	0.14
1,587	AERCAP HOLDINGS NV	86,737	0.04
2,849	AKZO NOBEL NV	178,233	0.08
2,420	ASML HOLDING N.V.	1,219,196	0.52
13,279	CNH INDUSTRIAL N.V	198,720	0.08
4,587	NXP SEMICONDUCTOR	679,207	0.29
2,519	PROSUS N V	162,350	0.07
13,593	STELLANTIS NV	180,379	0.08
	Norway	*2,221,433*	*0.95*
15,088	ADEVINTA ASA RG REGISTERED SHS	94,143	0.04
39,164	DNB BANK ASA	724,348	0.31
20,052	GJENSIDIGE FORSIKRING ASA	366,576	0.16
27,685	ORKLA ASA	186,805	0.08
11,590	SALMAR ASA	424,201	0.18
27,005	TOMRA SYSTEMS ASA	425,360	0.18
	Philippines	*149,340*	*0.06*
44,410	INTERNATIONAL CONTAINER TERMIN	149,340	0.06
	Poland	*104,673*	*0.04*
13,795	WARSAW STOCK EXCHANGE	104,673	0.04
	Portugal	*190,505*	*0.08*
40,916	EDP - ENERGIAS DE PORTUGAL	190,505	0.08
	Singapore	*250,405*	*0.11*
6,600	DBS GROUP HOLDINGS LTD	156,400	0.07
4,383	UNITED OVERSEAS BANK LTD	94,005	0.04
	South Korea	*3,264,764*	*1.39*
18,178	COWAY CO LTD	752,962	0.32
10,568	HANON SYSTEMS	63,351	0.03
1,473	HUGEL INC	147,241	0.06
1,060	NAVER CORP	139,418	0.06
137	NCSOFT	45,479	0.02
28,643	SAMSUNG ELECTRONICS CO LTD	1,173,705	0.49
1,167	SAMSUNG SDI	511,062	0.22
5,368	SK HYNIX INC	298,324	0.13
3,793	SK TELECOM	133,222	0.06
	Spain	*2,229,551*	*0.95*
42,082	BANCO SANTANDER SA	117,935	0.05
19,633	EDP RENOVAVEIS	404,047	0.17
124,319	IBERDROLA SA	1,358,807	0.58
6,352	INDITEX	157,847	0.07
10,577	SIEMENS GAMESA RENEWABLE ENERGY SA	190,915	0.08
	Sweden	*244,445*	*0.10*
492	ICA GRUPPEN AB	23,814	0.01
18,594	SVENSKA CELLULOSA SCA AB	220,631	0.09
	Switzerland	*1,658,865*	*0.71*
3,214	ABB LTD-NOM	91,331	0.04
5,427	CLARIANT (NAMEN)	80,516	0.03
5,508	NOVARTIS AG-NOM	466,264	0.21
1,300	ROCHE HOLDING LTD	382,450	0.16
1,100	SWISS RE AG	96,337	0.04
756	TE CONNECTIVITY LTD	81,306	0.03
21,143	UBS GROUP INC NAMEN AKT	368,389	0.16
206	ZURICH INSURANCE GROUP AG	92,272	0.04
	Taiwan	*2,603,562*	*1.11*
722,000	CHINATRUST FIN HLDG	486,433	0.21
58,000	DELTA ELECTRONIC INDUSTRIAL INC	506,578	0.22
30,000	GIANT MANUFACTURE	183,370	0.08
27,000	LAND MARK OPTOELECTRONICS CORPORATION	87,250	0.04
98,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	1,339,931	0.56
	United Arab Emirates	*135,154*	*0.06*
119,582	ALDAR PROPERTIES	135,154	0.06
	United Kingdom	*4,730,669*	*2.02*
2,939	ASTRAZENECA PLC	371,594	0.16
7,667	ATLANTICA YIELD	186,063	0.08
26,892	BIFFA PLC	123,480	0.05
52,979	BT GROUP PLC	66,907	0.03
11,621	COMPASS GROUP PLC	251,150	0.11
6,999	DIAGEO	287,927	0.12
1	GSK PLC	16	0.00
12,195	HALMA PLC	271,321	0.12
55,704	HSBC HOLDINGS PLC	323,771	0.14
12,725	LAND SECURITIES GROUP PLC R E I T	89,122	0.04
36,859	LEGAL & GENERAL GROUP	103,650	0.04
12,310	PRUDENTIAL PLC	156,433	0.07
1,157	RECKITT BENCKISER GROUP PLC	75,034	0.03
7,718	RIO TINTO PLC	504,356	0.22
14,184	SSE PLC	273,688	0.12
13,874	STANDARD CHARTERED	97,325	0.04
3,862	UNILEVER	182,033	0.08
101,319	UNITED UTILITIES GROUP PLC	1,132,123	0.47
247,170	VODAFONE GROUP	234,676	0.10

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	United States of America	*67,727,607*	*28.90*
4,016	ABBVIE INC	608,204	0.26
4,168	ACTIVISION BLIZZARD INC	298,956	0.13
1,433	ADOBE INC	451,860	0.19
4,481	ADVANCED DRAINAGE SYSTEMS IN	344,079	0.15
11,620	AECOM	924,809	0.39
418	ALBEMARLE	84,943	0.04
479	ALIGN TECHNOLOGY	94,656	0.04
7,361	ALPHABET INC SHS C	611,986	0.26
14,262	ALPHABET INC-A	1,179,045	0.50
2,726	AMERICAN EXPRESS CO	377,311	0.16
488	AMERICAN TOWER REDIT	96,873	0.04
13,989	AMERICAN WATER WORKS	1,998,502	0.85
1,310	AMERIPRISE FINANCIAL	382,131	0.16
999	AMGEN INC	245,844	0.10
29,739	APPLE INC	3,620,508	1.53
7,171	APPLIED MATERIALS INC	654,310	0.28
2,878	ARISTA NETWORKS	327,239	0.14
23,895	AT&T INC	411,963	0.18
1,236	AUTODESK INC	216,417	0.09
1,287	AUTOMATIC DATA PROCESSING INC	288,042	0.12
1,773	BALL CORP	84,941	0.04
36,102	BANK OF AMERICA CORP	1,120,354	0.48
2,149	BANK OF NEW YORK MELLON CORP	91,638	0.04
1,249	BECTON DICKINSON & CO	297,607	0.13
674	BIOGEN INC	174,883	0.07
127	BLACKROCK INC A	84,317	0.04
234	BOOKING HOLDINGS INC	441,860	0.19
2,633	BOSTON PROPERTIES INC REIT	166,726	0.07
10,146	BRISTOL MYERS SQUIBB CO	683,815	0.29
1,885	CADENCE DESIGN SYSTEMS INC	283,726	0.12
1,954	CAPITAL ONE FINANCIAL CORP	170,180	0.07
1,190	CARDINAL HEALTH INC	85,711	0.04
2,837	CATERPILLAR INC	636,674	0.27
12,101	CEVA	290,038	0.12
73	CHIPOTLE MEXICAN GRILL CL A	94,900	0.04
1,133	CIGNA CORPORATION	351,870	0.15
13,011	CISCO SYSTEMS INC	580,786	0.25
10,553	CITIGROUP INC	447,137	0.19
1,038	CLEAN HARBORS INC	110,992	0.05
2,300	CLOUDFLARE INC	97,431	0.04
11,312	COCA-COLA CO	674,215	0.29
2,846	COMCAST CLASS A	93,253	0.04
14,109	CROWN HOLDINGS	1,086,548	0.46
1,703	CUMMINS INC	386,620	0.16
3,748	CVS HEALTH CORP	327,267	0.14
7,455	DANAHER CORP	1,854,233	0.79
3,315	DARLING INGREDIENTS	194,412	0.08
1,399	DEERE & CO	562,038	0.24
12,357	EBAY INC	480,154	0.20
4,838	ECOLAB INC	659,754	0.28
5,564	EDISON INTERNATIONAL	331,676	0.14
4,043	EDWARDS LIFESCIENCES	282,603	0.12
648	ELEVANCE HEALTH INC	311,435	0.13
2,474	ELI LILLY & CO	848,033	0.36
1,262	ENTEGRIS INC	77,559	0.03
1,485	EQUINIX INC COMMON STOCK REIT	911,426	0.39
4,931	EQUITABLE HOLDINGS INC	132,602	0.06
488	ESTEE LAUDER COMPANIES INC-A	113,448	0.05
2,508	ETSY INC	281,479	0.12
9,056	EVOQUA WATER TECHNOLOGIES CORP	336,020	0.14
23,931	EXELON CORP	969,348	0.41
2,833	FIDELITY NATIONAL INFORM SVCES	180,080	0.08
1,350	FIRST SOLAR INC	189,474	0.08
3,509	FISERV INC	332,307	0.14
1,617	FMC CORP	189,086	0.08
6,448	FORTUNE BRANDS INNOVATIONS INC	344,981	0.15
383	GENERAC HOLDINGS	36,123	0.02
11,873	GENERAL MILLS INC	932,819	0.40
7,341	GENERAL MOTORS	231,390	0.10
1,414	GENUINE PARTS CO	229,883	0.10
1,108	GILEAD SCIENCES INC	89,128	0.04
30,648	GRAPHIC PACKAGING HOLDING CO	638,805	0.27
4,112	HARTFORD FINANCIAL SERVICES GRP	292,126	0.12
9,264	HEWLETT PACKARD ENTERPRISE	138,450	0.06
2,926	HOME DEPOT INC	865,970	0.37
165	HUMANA	79,209	0.03
415	ILLINOIS TOOL WORKS INC	85,660	0.04
1,790	INGERSOLL RAND INC	87,668	0.04
711	INSULET CORP	196,122	0.08
3,743	INTERNATIONAL PAPER	121,452	0.05
3,906	INTL BUSINESS MACHINES CORP	515,640	0.22
1,003	INTUIT	365,788	0.16
1,815	IRON MOUNTAIN INC REIT	84,777	0.04
753	JM SMUCKER	111,830	0.05
4,132	JUNIPER NETWORKS	123,757	0.05
6,739	KEURIG DR PEPPER INC	225,170	0.10
1,757	KKR AND CO INC	76,421	0.03
798	LEAR CORP	92,739	0.04
11,631	LINCOLN NATIONAL CORP	334,790	0.14
9,503	LKQ CORPORATION	475,573	0.20
2,339	LOWE'S COMPANIES INC	436,570	0.19
635	LULULEMON ATHLETICA	190,622	0.08
8,150	LYFT INC	84,154	0.04
4,581	MARSH & MCLENNAN COMPANIES	710,254	0.30
9,074	MARVELL TECHNOLOGY INC	314,922	0.13
2,709	MASTERCARD INC SHS A	882,668	0.38
2,042	MC DONALD'S CORP	504,200	0.22
852	MCKESSON CORP	299,471	0.13
8,333	MERCK AND CO INC	866,210	0.37
2,605	METLIFE INC	176,645	0.08
13,679	MICROSOFT CORP	3,073,785	1.31
2,779	MONDELEZ INTERNATIONAL	173,549	0.07
334	MOODY'S CORP	87,173	0.04
3,116	MORGAN STANLEY	248,258	0.11
569	MOTOROLA SOLUTIONS INC	137,392	0.06
3,403	NASDAQ SHS	195,619	0.08

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,539	NETFLIX INC	425,224	0.18
8,193	NEWMONT CORPORTAION	362,342	0.15
962	NIKE INC -B-	105,471	0.05
9,975	NVIDIA CORP	1,365,890	0.58
5,169	ORACLE CORP	395,890	0.17
6,152	ORMAT TECHNOLOGIES	498,587	0.21
933	PACCAR INC	86,521	0.04
3,551	PAYPAL HOLDINGS INC	236,966	0.10
17,085	PFIZER INC	820,432	0.35
3,121	PNC FINANCIAL SERVICES GROUP	461,958	0.20
755	PPG INDUSTRIES INC	88,930	0.04
3,240	PRINCIPAL FINANCIAL	254,768	0.11
1,243	PROCTER AND GAMBLE CO	176,553	0.08
4,480	PROLOGIS REIT	473,375	0.20
876	PRUDENTIAL FINANCIAL	81,637	0.03
1,840	QORVO INC SHS	156,269	0.07
392	REGENERON PHARMA	265,003	0.11
23,708	REGIONS FINANCIAL CORP	478,936	0.20
738	REPUBLIC SERVICES INC	89,189	0.04
844	RESMED	164,569	0.07
1,201	ROBERT HALF INTL	83,049	0.04
2,538	ROBLOX CORPORATION A	67,704	0.03
1,238	ROCKWELL AUTOMATION INC	298,756	0.13
1,365	ROPER TECHNOLOGIES INC	552,510	0.24
3,609	SALESFORCE.COM	448,399	0.19
2,328	SHERWIN WILLIAMS CO	517,668	0.22
1,887	SOLAREDGE TECHNOLOGIES INC	500,848	0.21
1,677	S&P GLOBAL INC	526,426	0.22
3,312	STARBUCKS	307,848	0.13
8,403	STEEL DYNAMICS	769,242	0.33
2,672	SYCHRONY FINANCIAL	82,282	0.04
2,219	TARGET CORP	309,839	0.13
339	TESLA INC	39,127	0.02
4,105	THE HERSHEY CO	890,773	0.38
1,175	THERMO FISHER SCIE	606,288	0.26
4,946	T-MOBILE US INC	648,808	0.28
5,093	TREX COMPANY INC	202,050	0.09
6,743	TRIMBLE NAVIGATION	319,444	0.14
2,089	TWILIO INC	95,833	0.04
1,228	UNITED RENTALS INC	408,931	0.17
2,416	UNITEDHEALTH GROUP	1,200,405	0.51
1,976	UNIVERSAL DISPLAY	200,035	0.09
10,132	VERIZON COMMUNICATIONS INC	374,046	0.16
1,186	VERTEX PHARMACEUTICALS INC	320,912	0.14
5,138	VISA INC-A	1,000,640	0.43
2,153	VMWARE CLASS A	247,668	0.11
3,781	WALGREEN BOOTS	132,357	0.06
4,978	WALT DISNEY CO/THE	405,236	0.17
2,509	WASTE MANAGEMENT INC	368,809	0.16
4,652	WESTROCK CO	153,258	0.07
862	WORKDAY INC	135,150	0.06
1,103	WW GRAINGER INC	574,893	0.25
11,846	XYLEM	1,227,167	0.52
3,679	ZOOMINFO TECHNOLOGIES INC	103,795	0.04
1,362	ZSCALER INC	142,804	0.06
	Bonds	**85,293,647**	**36.40**
	Australia	*331,491*	*0.14*
300,000	MACQUARIE GROUP LTD VAR 144A 23/09/2027	238,637	0.10
100,000	NATIONAL AUSTRALIA BANK LTD 2.125% 24/05/2028	92,854	0.04
	Austria	*1,348,601*	*0.58*
200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	156,342	0.07
300,000	ERSTE GROUP BANK AG VAR 07/06/2033	274,965	0.12
200,000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UNDI WIEN AG 1.375% 14/04/2025	188,800	0.08
300,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033	213,999	0.09
200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	198,726	0.08
400,000	SUZANO AUSTRIA GMBH 2.50% 15/09/2028	315,769	0.14
	Belgium	*5,179,198*	*2.21*
300,000	ARGENTA BANQUE DEPARGNE SA VAR 08/02/2029	244,353	0.10
400,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	315,872	0.13
4,738,420	EUROPEAN UNION 0.40% 04/02/2037	3,185,024	1.37
400,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002638196)	382,332	0.16
500,000	KBC GROUP SA/NV VAR 01/03/2027	441,275	0.19
200,000	KBC GROUP SA/NV VAR 03/12/2029	180,534	0.08
400,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	353,944	0.15
100,000	VGP SA 1.625% 17/01/2027	75,864	0.03
	Canada	*803,056*	*0.34*
900,000	THE TORONTO DOMINION BANK (CANADA) 4.456% 08/06/2032	803,056	0.34
	Cayman Islands	*282,577*	*0.12*
330,000	AVOLON HOLDINGS FUNDING LTD 4.375% 144A 01/05/2026	282,577	0.12
	Chile	*740,945*	*0.32*
946,000	CHILE 0.83% 02/07/2031	740,945	0.32
	Czech Republic	*80,965*	*0.03*
100,000	CESKA SPORITEINA A S VAR 13/09/2028	80,965	0.03
	Denmark	*840,926*	*0.36*
100,000	AP MOLLER MAERSK A/S 0.75% 25/11/2031	74,481	0.03
100,000	DANSKE BANK AS VAR 09/06/2029	81,551	0.03
250,000	DANSKE BANK AS VAR 144A 20/12/2025	219,260	0.10
200,000	NYKREDIT REALKREDIT AS VAR PERPETUAL	182,920	0.08
200,000	ORSTED VAR 31/12/3017	189,978	0.08
100,000	ORSTED 2.25% 14/06/2028	92,736	0.04

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Finland	*282,498*	*0.12*
150,000	OP CORPORATE BANK PLC 2.875% 15/12/2025	146,713	0.06
150,000	UPM KYMMENE CORP 2.25% 23/05/2029	135,785	0.06
	France	*10,418,840*	*4.45*
300,000	ACCOR SA 2.375% 29/11/2028	257,583	0.11
250,000	AXA SA VAR 07/10/2041	185,153	0.08
800,000	AXA SA VAR 10/03/2043	730,224	0.31
200,000	AXA SA VAR 17/01/2047	179,120	0.08
450,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAB25)	347,874	0.15
450,000	BNP PARIBAS SA VAR REGS 30/06/2027	365,987	0.16
650,000	BNP PARIBAS SA VAR 144A 30/09/2028	508,208	0.22
500,000	BPCE SA VAR 14/01/2028	427,200	0.18
500,000	BPCE SA VAR 144A 19/10/2027	405,566	0.17
300,000	CNP ASSURANCES VAR PERPETUAL EUR	295,983	0.13
200,000	CNP ASSURANCES VAR 27/07/2050	162,386	0.07
100,000	COMPAGNIE DE SAINT GOBAIN SA 1.625% 10/08/2025	95,149	0.04
400,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	390,392	0.17
200,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	175,598	0.07
100,000	CREDIT MUTUEL ARKEA 4.25% 01/12/2032	98,585	0.04
100,000	DANONE SA VAR PERPETUAL EUR (ISIN FR0014005EJ6)	84,103	0.04
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	398,844	0.17
100,000	ELECTRICITE DE FRANCE VAR 144A PERPETUAL	89,194	0.04
300,000	ELECTRICITE DE FRANCE 1.00% 29/11/2033	208,254	0.09
200,000	ELECTRICITE DE FRANCE 3.625% 144A 13/10/2025	180,550	0.08
200,000	ELECTRICITE DE FRANCE 4.75% 12/10/2034	197,664	0.08
150,000	FAURECIA SE 2.375% 15/06/2029	113,696	0.05
100,000	GETLINK SE 3.50% 30/10/2025	97,534	0.04
200,000	LA BANQUE POSTALE VAR PERPETUAL	173,984	0.07
1,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	992,490	0.42
500,000	LOXAM SAS 4.50% REGS 15/02/2027	459,240	0.20
100,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR PERPETUAL	74,933	0.03
100,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052	67,812	0.03
600,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	569,226	0.24
200,000	SAS NERVAL 2.875% 14/04/2032	160,160	0.07
234,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAB80)	186,759	0.08
150,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	110,824	0.05
600,000	SOCIETE GENERALE SA VAR REGS 21/01/2033	442,861	0.19
500,000	SOCIETE GENERALE SA VAR 144A 14/12/2026	408,611	0.17
100,000	SUEZ 5.00% 03/11/2032	102,169	0.04
500,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	428,395	0.18
200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	160,066	0.07
100,000	VIGIE VAR PERPETUAL	86,463	0.04
	Germany	*3,464,351*	*1.48*
200,000	AAREAL BANK AG 0.75% 18/04/2028	158,670	0.07
400,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	317,669	0.14
200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	140,215	0.06
100,000	BAYERISCHE LANDESBANK VAR 22/11/2032	75,857	0.03
400,000	BAYERISCHE LANDESBANK VAR 23/09/2031	321,452	0.14
600,000	BERTELSMANN SE & CO VAR 23/04/2075	548,250	0.23
500,000	COMMERZBANK AG VAR 05/12/2030	470,975	0.20
300,000	COMMERZBANK AG VAR 29/12/2031	242,841	0.10
250,000	COMMERZBANK AG 8.125% REGS 19/09/2023	236,678	0.10
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	152,432	0.07
600,000	DEUTSCHE BANK AG VAR 24/06/2032	531,246	0.23
200,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	186,452	0.08
100,000	MERCEDES BENZ GROUP AG 0.75% 10/09/2030	81,614	0.03
	Hong Kong (China)	*779,040*	*0.33*
1,000,000	AIA GROUP LTD VAR 09/09/2033	779,040	0.33
	Ireland	*3,776,729*	*1.61*
650,000	AERCAP IRELAND CAP LTD 3.00% 29/10/2028	511,827	0.22
200,000	AIB GROUP PLC VAR PERPETUAL	184,302	0.08
350,000	AIB GROUP PLC VAR 30/05/2031	314,510	0.13
600,000	ARDAGH PACKAGING FIN PLC 4.75% REGS 15/07/2027	467,801	0.20
350,000	BANK OF IRELAND GROUP PLC VAR 10/05/2027	300,262	0.13
200,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	168,644	0.07
600,000	BANK OF IRELAND GROUP PLC VAR 144A 30/09/2027	474,884	0.20
700,000	CLOVERIE PLC VAR 11/09/2044	622,218	0.27
800,000	CLOVERIE PLC VAR 24/06/2046	732,281	0.31
	Israel	*694,000*	*0.30*
800,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	694,000	0.30
	Italy	*5,315,855*	*2.27*
100,000	A2A SPA 2.50% 15/06/2026	95,172	0.04
750,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	644,918	0.28
260,000	HERA SPA 2.50% 25/05/2029	235,690	0.10
250,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	206,975	0.09
200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	172,218	0.07
200,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	171,083	0.07
200,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	167,580	0.07
200,000	INTESA SANPAOLO SPA 3.875% 14/07/2027	168,427	0.07
1,950,000	ITALIAN REPUBLIC 1.50% 30/04/2045	1,085,701	0.46
100,000	LEASYS SPA 0% 22/07/2024	94,114	0.04
200,000	POSTE ITALIANE SPA VAR PERPETUAL	152,996	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
500,000	SOCIETA CATTOLICA DI ASSICURAZIONE - SOCIETA COOPERATIVA VAR 14/12/2047	482,570	0.21
200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	179,344	0.08
200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	150,312	0.06
300,000	UNICREDIT SPA VAR 15/01/2032	252,744	0.11
1,200,000	UNICREDIT SPA 4.625% REGS 12/04/2027	1,056,011	0.45
	Japan	*1,557,251*	*0.66*
200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 13/10/2027	162,322	0.07
600,000	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	543,234	0.22
200,000	NIDEC CORP 0.046% 30/03/2026	178,288	0.08
600,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	509,813	0.22
200,000	NOMURA HOLDINGS INC 1.653% 14/07/2026	163,594	0.07
	Jersey	*338,050*	*0.14*
375,000	UBS GROUP FUNDING LTD 4.125% REGS 15/04/2026	338,050	0.14
	Luxembourg	*465,628*	*0.20*
130,000	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	107,799	0.05
200,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	142,856	0.06
300,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	126,324	0.05
100,000	PROLOGIS INTERNATIONAL FUNDING II SA 3.125% 01/06/2031	88,649	0.04
	Netherlands	*11,316,639*	*4.83*
200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	184,902	0.08
400,000	ABN AMRO BANK NV VAR 144A 13/03/2037	272,881	0.12
200,000	ABN AMRO BANK NV VAR 144A 16/06/2027	161,424	0.07
100,000	ABN AMRO BANK NV 4.25% 21/02/2030	98,744	0.04
100,000	ACHMEA BV 3.625% 29/11/2025	99,024	0.04
400,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	307,144	0.13
500,000	AT SECURITIES BV VAR PERPETUAL	222,361	0.09
300,000	BNP PARIBAS ISSUANCE BV 1.60% 144A 29/09/2026	244,453	0.10
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	512,568	0.22
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	171,786	0.07
500,000	COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	450,320	0.19
350,000	COOPERATIEVE RABOBANK UA VAR 144A 24/02/2027	286,172	0.12
300,000	CTP NV 0.75% 18/02/2027	225,732	0.10
190,000	CTP NV 0.875% 20/01/2026	154,670	0.07
200,000	DE VOLKSBANK NV VAR 22/10/2030	181,388	0.08
200,000	EDP FINANCE BV 1.71% REGS 24/01/2028	156,018	0.07
100,000	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	96,309	0.04
235,000	ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	238,365	0.10
2,200,000	ING GROEP NV ING BANK NV VAR 01/04/2027	1,818,377	0.77
200,000	ING GROUP NV VAR REGS 01/07/2026	168,768	0.07
300,000	ING GROUP NV VAR 23/05/2026	285,597	0.12
200,000	ING GROUP NV VAR 24/08/2033	188,262	0.08
450,000	ING GROUP NV 4.625% 144A 06/01/2026	411,899	0.18
150,000	JDE PEETS B V 1.375% 144A 15/01/2027	119,015	0.05
200,000	LEASEPLAN CORPORATION NV 2.875% 144A 24/10/2024	176,746	0.08
350,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	294,731	0.13
130,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	89,824	0.04
150,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	129,956	0.06
300,000	NIBC BANK NV 0.25% 09/09/2026	252,597	0.11
400,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1076781589)	395,600	0.17
700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	636,034	0.27
100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	75,125	0.03
90,000	TENNET HOLDING BV 2.75% 17/05/2042	72,837	0.03
200,000	UP JOHN FINANCE BV 1.362% 23/06/2027	174,046	0.07
200,000	VIA OUTLETS BV 1.75% 15/11/2028	151,036	0.06
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	977,361	0.42
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	370,980	0.16
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	99,607	0.04
500,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	363,980	0.16
	Portugal	*459,671*	*0.20*
100,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	101,155	0.04
400,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	358,516	0.16
	Singapore	*259,604*	*0.11*
300,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	259,604	0.11
	Spain	*6,862,758*	*2.93*
200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211010)	195,006	0.08
600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 14/09/2028	564,290	0.24
200,000	BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 14/10/2029	202,520	0.09
400,000	BANCO DE SABADELL SA VAR 08/09/2026	397,536	0.17
200,000	BANCO DE SABADELL SA VAR 10/11/2028	200,578	0.09
100,000	BANCO DE SABADELL SA VAR 24/03/2026	94,001	0.04
200,000	BANCO DE SABADELL SA 2.50% 15/04/2031	174,770	0.07
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	160,148	0.07
400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	278,424	0.12
1,200,000	BANCO SANTANDER SA VAR 14/09/2027	963,216	0.42
200,000	BANCO SANTANDER SA VAR 24/03/2028	174,038	0.07

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
500,000	BANCO SANTANDER SA 1.125% 23/06/2027	444,165	0.19
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	173,580	0.07
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	141,120	0.06
300,000	CAIXABANK SA VAR 06/04/2028	300,801	0.13
200,000	CAIXABANK SA VAR 14/11/2030	204,106	0.09
300,000	CAIXABANK SA VAR 18/06/2031	256,194	0.11
300,000	CAIXABANK SA VAR 18/11/2026	266,403	0.11
700,000	IBERDROLA FINANZAS SAU VAR PERPETUAL	571,529	0.24
200,000	LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	141,240	0.06
400,000	MAPFRE SA 2.875% 13/04/2030	329,872	0.14
830,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	629,221	0.27
	Sweden	*1,086,659*	*0.46*
170,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	134,259	0.06
350,000	INTRUM AB 3.50% REGS 15/07/2026	295,106	0.12
550,000	SWEDBANK AB VAR 20/05/2027	480,805	0.20
200,000	VATTENFALL AB VAR 29/06/2083	176,489	0.08
	Switzerland	*583,743*	*0.25*
200,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL	187,366	0.08
230,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH4209UAT37)	213,134	0.09
200,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	183,243	0.08
	United Kingdom	*7,777,260*	*3.32*
200,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBT10)	143,968	0.06
200,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	177,042	0.08
200,000	BARCLAYS PLC VAR 22/03/2031	170,292	0.07
281,000	BARCLAYS PLC 5.501% 09/08/2028	256,127	0.11
250,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	213,626	0.09
500,000	CREDIT AGRICOLE SA LONDON BRANCH 4.125% 144A 10/01/2027	446,465	0.19
450,000	HSBC HOLDINGS PLC VAR 22/09/2028	352,372	0.15
510,000	NATIONWIDE BUILDING SOCIETY VAR 144A 16/02/2028	421,352	0.18
200,000	NATWEST GROUP PLC VAR 10/11/2026	195,278	0.08
700,000	NATWEST GROUP PLC VAR 22/05/2024	646,577	0.28
600,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL	518,751	0.22
400,000	PINNACLE BIDCO PLC 6.375% REGS 15/02/2025	392,489	0.17
240,000	SANTANDER UK GROUP HOLDINGS PLC VAR 14/06/2027	190,975	0.08
250,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 2.25% 27/09/2035	199,372	0.09
400,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	324,404	0.14
200,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL	144,896	0.06
300,000	STANDARD CHARTERED PLC VAR REGS 12/01/2028	244,365	0.10
220,000	THAMES WATER UTILITIES FINANCE PLC 0.875% 31/01/2028	187,279	0.08
350,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	341,523	0.15
500,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	449,492	0.19
600,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225157424)	528,582	0.23
1,000,000	VODAFONE GROUP PLC 3.75% 02/12/2034	942,170	0.40
400,000	VODAFONE GROUP PLC 4.25% 17/09/2050	289,863	0.12
	United States of America	*20,247,312*	*8.64*
365,000	ABBVIE INC 4.25% 21/11/2049	287,704	0.12
440,000	AMERICAN TOWER CORP 1.60% 15/04/2026	367,085	0.16
278,000	AMGEN INC 4.875% 01/03/2053	232,614	0.10
500,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.50% 01/06/2050	415,015	0.18
600,000	APPLE INC 3.35% 08/08/2032	511,247	0.22
600,000	AT&T INC 2.55% 01/12/2033	432,911	0.18
300,000	AT&T INC 4.35% 01/03/2029	267,736	0.11
300,000	BANK OF AMERICA CORP VAR 22/04/2027	246,505	0.11
300,000	BANK OF AMERICA CORP VAR 23/01/2026	268,843	0.11
400,000	BANK OF AMERICA CORP VAR 23/04/2027	351,539	0.15
1,250,000	BANK OF AMERICA CORP VAR 24/10/2026	1,045,548	0.44
300,000	CARRIER GLOBAL CORPORATION 2.70% 15/02/2031	232,090	0.10
400,000	CIGNA CORPORATION 4.50% 25/02/2026	369,439	0.16
400,000	CITIGROUP INC USA VAR 08/04/2026	354,571	0.15
600,000	CITIGROUP INC USA VAR 17/11/2033	580,582	0.25
70,000	CONAGRA BRANDS INC 1.375% 01/11/2027	54,617	0.02
100,000	CVS HEALTH CORP 1.30% 21/08/2027	79,502	0.03
300,000	CVS HEALTH CORP 4.30% 25/03/2028	271,992	0.12
300,000	CVS HEALTH CORP 5.05% 25/03/2048	254,004	0.11
380,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 144A 15/12/2051	221,021	0.09
330,000	DEUTSCHE BANK AG NY VAR 24/11/2026	273,217	0.12
200,000	DEUTSCHE BANK AG NY VAR 26/11/2025	179,351	0.08
97,000	EQUINIX INC 1.45% 15/05/2026	79,960	0.03
700,000	EQUINIX INC 2.15% 15/07/2030	523,769	0.22
240,000	EQUINIX INC 3.90% 15/04/2032	199,479	0.09
750,000	FORD MOTOR CO 6.10% 19/08/2032	651,813	0.28
277,000	FORD MOTOR CREDIT CO LLC 4.95% 28/05/2027	242,589	0.10
300,000	GE CAPITAL FUNDING LLC 3.45% 15/05/2025	270,552	0.12
500,000	GENERAL MOTORS CO 5.20% 01/04/2045	383,340	0.16
100,000	GENERAL MOTORS CO 5.40% 15/10/2029	89,704	0.04
800,000	GENERAL MOTORS FINANCIAL CO 2.90% 26/02/2025	711,736	0.29
300,000	GOLDMAN SACHS GROUP INC VAR 10/09/2027	242,960	0.10
400,000	HP INC 4.75% 15/01/2028	364,413	0.16
470,000	HYUNDAI CAPITAL AMERICA INC 1.80% 144A 15/10/2025	396,918	0.17
800,000	JPMORGAN CHASE AND CO VAR 22/04/2026	695,964	0.29
300,000	JPMORGAN CHASE AND CO VAR 22/04/2027 USD (ISIN US46647PCB04)	247,626	0.11
350,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	295,879	0.13

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
250,000	LOWES COMPANIES INC 1.30% 15/04/2028	194,741	0.08
277,000	LOWES COMPANIES INC 3.35% 01/04/2027	244,048	0.10
420,000	MERCK & CO INC 2.15% 10/12/2031	321,758	0.14
105,000	METLIFE INC 5.00% 15/07/2052	94,544	0.04
721,000	MORGAN STANLEY VAR 04/05/2027	593,358	0.25
500,000	NETFLIX INC 3.875% REGS 15/11/2029	466,850	0.20
280,000	ORACLE CORP 2.80% 01/04/2027	239,377	0.10
291,000	ORACLE CORP 6.90% 09/11/2052	295,319	0.13
220,000	PENSKE TRUCK LEASING CO LP 1.70% 144A 15/06/2026	180,403	0.08
500,000	PEPSICO INC 3.90% 18/07/2032	443,420	0.19
200,000	SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	181,465	0.08
200,000	SOUTHERN CALIFORNIA EDISON CO 2.50% 01/06/2031	154,817	0.07
600,000	T MOBILE USA INC 3.875% 15/04/2030	510,842	0.22
238,000	T MOBILE USA INC 5.65% 15/01/2053	217,064	0.09
350,000	TARGET CORP 4.50% 15/09/2032	319,262	0.14
800,000	THE WALT DISNEY COMPANY 2.65% 13/01/2031	641,064	0.27
200,000	TOYOTA MOTOR CREDIT CORP 2.15% 13/02/2030	157,993	0.07
300,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	223,264	0.10
600,000	VERIZON COMMUNICATIONS INC 2.55% 21/03/2031	463,219	0.20
200,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	176,101	0.08
625,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	564,301	0.24
520,000	VIATRIS INC 2.30% 22/06/2027	417,121	0.18
500,000	VMWARE INC 4.65% 15/05/2027	453,146	0.19
	Warrants, Rights	**217**	**0.00**
	Belgium	*78*	*0.00*
319	AEDIFICA REIT SA	-	0.00
176	ELIA TRANSMISSION BELGIUM NV RIGHTS	78	0.00
	Brazil	*139*	*0.00*
39	LOCALIZA RENT A CAR SA RIGHTS 31/01/2023	74	0.00
28	LOCALIZA RENT CAR RIGHTS 31/10/22	65	0.00
Other transferable securities		**1,278**	**0.00**
	Warrants, Rights	**1,278**	**0.00**
	Taiwan	*1,278*	*0.00*
1,089	GIANT MANUFACTURING CO LTD RIGHTS	1,278	0.00
Shares/Units of UCITS/UCIS		**2,125,692**	**0.91**
	Shares/Units in investment funds	**2,125,692**	**0.91**
	France	*2,125,692*	*0.91*
0.495	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011176627)	48	0.00
21	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	2,125,644	0.91
	Luxembourg	-	*0.00*
0.001	AMUNDI FUNDS ABSOLUTE RETURN FOREX EUR M EUR (C) (ISIN LU0568619398)	-	0.00
Derivative instruments		**367,323**	**0.16**
	Options	**367,323**	**0.16**
	United States of America	*367,323*	*0.16*
15	S&P 500 INDEX - 3,600 - 17.03.23 PUT	93,675	0.04
30	S&P 500 INDEX - 3,800 - 17.02.23 PUT	273,648	0.12
Total securities portfolio		**216,321,089**	**92.31**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**616,664,780**	**93.77**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**518,397,955**	**78.82**
	Shares	**56,801,938**	**8.64**
	Austria	*179,330*	*0.03*
3,601	BAWAG GROUP AG	179,330	0.03
	Belgium	*450,542*	*0.07*
6,659	ANHEUSER BUSCH INBEV SA/NV	374,702	0.06
1,031	UCB SA	75,840	0.01
	Canada	*647,969*	*0.10*
13,320	AGNICO EAGLE MINES	647,969	0.10
	Curacao	*310,783*	*0.05*
6,202	SLB	310,783	0.05
	Denmark	*228,810*	*0.03*
1,814	NOVO NORDISK	228,810	0.03
	Finland	*431,211*	*0.07*
6,006	NESTE CORPORATION	258,378	0.04
39,943	NOKIA OYJ	172,833	0.03
	France	*6,237,020*	*0.95*
3,863	AIR LIQUIDE	511,461	0.08
7,229	ALSTOM	164,966	0.03
10,208	AXA	265,969	0.04
5,311	BNP PARIBAS	282,811	0.04
1,610	DASSAULT AVIATION SA	254,702	0.04
4,987	DASSAULT SYSTEMES SE	167,040	0.03
2,160	ESSILOR LUXOTTICA SA	365,472	0.06
11,893	GETLINK SE	178,098	0.03
508	KERING	241,554	0.04
6,117	LA FRANCAISE DES JEUX SA	229,877	0.03
1,557	LOREAL SA	519,414	0.08
1,190	LVMH MOET HENNESSY LOUIS VUITTON SE	809,081	0.11
2,006	PERNOD RICARD	368,603	0.06
4,283	SANOFI	384,785	0.06
2,782	SCHNEIDER ELECTRIC SA	363,663	0.06
1,703	THALES SA	203,168	0.03
9,324	TOTAL ENERGIES SE	546,852	0.07
4,068	VINCI SA	379,504	0.06
	Germany	*5,095,485*	*0.77*
2,001	ALLIANZ SE-NOM	402,001	0.06
3,715	BASF SE	172,339	0.03
1,860	BEIERSDORF	199,392	0.03
3,408	DEUTSCHE BOERSE AG	550,051	0.07
10,521	DEUTSCHE TELEKOM AG-NOM	196,090	0.03
8,314	DWS GROUP GMBH CO KGAA	252,413	0.04
7,125	FRESENIUS SE & CO KGAA	187,031	0.03
2,040	HANNOVER RUECK SE	378,420	0.06
17,389	INFINEON TECHNOLOGIES AG-NOM	494,369	0.08
1,607	MERCK KGAA	290,706	0.04
3,687	PUMA AG	209,053	0.03
8,713	RWE AG	362,374	0.06
4,175	SAP SE	402,428	0.06
3,534	SIEMENS AG-NOM	458,148	0.07
10,001	SIEMENS ENERGY AG	175,768	0.03
1,935	VOLKSWAGEN AG PFD	225,273	0.03
6,341	VONOVIA SE NAMEN AKT REIT	139,629	0.02
	Ireland	*1,316,285*	*0.20*
7,320	CRH PLC	270,913	0.04
3,536	DCC PLC	162,602	0.02
1,373	EATON CORP	201,952	0.03
3,895	KERRY GROUP A	328,115	0.05
4,843	MEDTRONIC PLC	352,703	0.06
	Italy	*2,466,045*	*0.37*
9,981	AMPLIFON	277,671	0.04
117,502	ENEL SPA	591,034	0.10
31,390	ENI SPA	417,048	0.06
7,620	FINECOBANK	118,262	0.02
31,389	INFRASTRUTTURE WIRELESS ITALIANE SPA	295,496	0.04
17,483	NEXI SPA	128,780	0.02
6,319	PRYSMIAN SPA	219,017	0.03
47,787	SNAM RETE GAS	216,332	0.03
29,334	TERNA SPA	202,405	0.03
	Luxembourg	*177,309*	*0.03*
7,215	ARCELORMITTAL SA	177,309	0.03
	Netherlands	*3,774,804*	*0.57*
131	ADYEN BV	168,780	0.03
2,847	AERCAP HOLDINGS NV	155,601	0.02
4,200	AIRBUS BR BEARER SHS	466,284	0.07
1,474	ASML HOLDING N.V.	742,602	0.11
13,640	CNH INDUSTRIAL N.V	204,123	0.03
1,347	FERRARI NV	269,669	0.04
24,848	ING GROUP NV	282,969	0.04
4,257	IVECO GROUPO NV	23,660	0.00
7,001	KONINKLIJKE AHOLD DELHAIZE	187,907	0.03
2,708	KONINKLIJKE DSM NV	309,524	0.05
209,364	KONINKLIJKE KPN NV	605,063	0.09
12,792	STELLANTIS NV	169,750	0.03
1,932	WOLTERS KLUWER CVA	188,872	0.03
	Norway	*169,693*	*0.03*
25,149	ORKLA ASA	169,693	0.03
	Portugal	*184,324*	*0.03*
9,134	JERONIMO MARTINS SGPS SA	184,324	0.03
	Spain	*1,248,741*	*0.19*
3,683	AMADEUS IT GROUP SA	178,810	0.03
117,123	BANCO SANTANDER SA	328,237	0.05
11,518	ENAGAS	178,817	0.03

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
17,520	IBERDROLA SA	191,494	0.03
14,945	INDITEX	371,383	0.05
	Sweden	*159,406*	*0.02*
20,830	TELE2 B	159,406	0.02
	Switzerland	*2,270,097*	*0.35*
99	BARRY CALLEBAUT N	183,372	0.03
4,207	CHUBB LIMITED	869,544	0.14
3	LINDT & SPRUENGLI AG-NOM	288,622	0.04
2,977	NESTLE SA	323,010	0.05
2,389	NOVARTIS AG-NOM	202,235	0.03
414	SWISS LIFE HOLDING NOM	201,749	0.03
450	ZURICH INSURANCE GROUP AG	201,565	0.03
	United Kingdom	*1,435,895*	*0.22*
1,639	ASTRAZENECA PLC	207,228	0.03
5,951	BUNZL	185,053	0.03
4,316	DIAGEO	177,553	0.03
7,477	RELX PLC	192,813	0.03
7,744	ROYALTY PHARMA PLC A	286,758	0.04
10,833	SMITHS GROUP	195,171	0.03
4,059	UNILEVER	191,319	0.03
	United States of America	*30,018,189*	*4.56*
2,210	ABBVIE INC	334,694	0.05
1,802	ADOBE INC	568,215	0.09
4,558	ADVANCED MICRO DEVICES INC	276,619	0.04
1,870	A.J.GALLAGHER	330,511	0.05
5,393	ALCOA CORP	229,768	0.03
1,136	ALIGN TECHNOLOGY	224,486	0.03
5,587	ALLIANT ENERGY CORP	289,022	0.04
1,025	ALNYLAM PHARMACEUTICALS	228,242	0.03
4,675	ALPHABET INC SHS C	388,674	0.06
2,303	AMAZON.COM INC	181,262	0.03
3,050	AMERICAN TOWER REDIT	605,456	0.09
2,309	AMERISOURCEBERGEN	358,536	0.05
1,384	AMGEN INC	340,589	0.05
1,598	APPLE INC	194,545	0.03
2,138	ASSURANT	250,510	0.04
1,679	AUTODESK INC	293,984	0.04
15,917	BAKER HUGHES REGISTERED SHS A	440,411	0.07
5,050	BANK OF NEW YORK MELLON CORP	215,344	0.03
4,434	BRISTOL MYERS SQUIBB CO	298,841	0.05
5,910	CARDINAL HEALTH INC	425,675	0.06
2,699	CBOE GLOBAL MARKETS INC	317,305	0.05
1,353	CDW CORP	226,394	0.03
7,114	CENTENE	546,590	0.08
1,130	CIGNA CORPORATION	350,938	0.05
6,183	CISCO SYSTEMS INC	275,997	0.04
2,143	CME GROUP INC	337,659	0.05
14,420	COCA-COLA CO	859,457	0.14
3,977	COGNIZANT TECH SO-A	213,113	0.03
18,596	COMCAST CLASS A	609,324	0.09
1,816	CONSTELLATION BRANDS INC-A	394,390	0.06
2,182	DANAHER CORP	542,714	0.08
705	ELEVANCE HEALTH INC	338,829	0.05
4,272	EMERSON ELECTRIC CO	384,470	0.06
1,939	ESTEE LAUDER COMPANIES INC-A	450,771	0.07
5,054	EVERGY INC	297,960	0.05
3,953	EXXON MOBIL CORP	408,616	0.06
8,736	FREEPORT MCMORAN INC	310,968	0.05
4,055	GENERAL MILLS INC	318,587	0.05
2,107	GENUINE PARTS CO	342,549	0.05
4,246	GILEAD SCIENCES INC	341,550	0.05
29,449	HEWLETT PACKARD ENTERPRISE	440,114	0.07
2,269	HOME DEPOT INC	671,525	0.11
1,575	IDEX CORP	336,930	0.05
3,875	INTL BUSINESS MACHINES CORP	511,547	0.08
1,214	IQVIA HOLDINGS INC	232,949	0.04
1,921	JOHNSON & JOHNSON	317,944	0.05
2,593	JP MORGAN CHASE & CO	325,811	0.05
4,393	KELLOGG CO	293,237	0.04
8,737	KEURIG DR PEPPER INC	291,929	0.04
9,590	LAS VEGAS SANDS	432,033	0.07
6,631	LKQ CORPORATION	331,845	0.05
1,349	MC DONALD'S CORP	333,088	0.05
915	MCKESSON CORP	321,615	0.05
3,682	MERCK AND CO INC	382,742	0.06
1,406	META PLATFORMS INC	158,536	0.02
6,141	MICRON TECHNOLOGY INC	287,587	0.04
2,932	MICROSOFT CORP	658,844	0.11
1,553	MKS INSTRUMENTS INC	123,294	0.02
5,496	MONDELEZ INTERNATIONAL	343,226	0.05
1,056	MOTOROLA SOLUTIONS INC	254,984	0.04
6,187	NATL INSTRUMENTS	213,915	0.03
5,302	NEXTERA ENERGY INC	415,218	0.06
1,191	NORFOLK SOUTHERN CORP	274,893	0.04
1,894	PEPSICO INC	320,609	0.05
14,687	PFIZER INC	705,278	0.12
3,836	RAYTHEON TECHNOLOGIES CORPORATION	362,771	0.06
2,282	REPUBLIC SERVICES INC	275,786	0.04
1,683	ROCKWELL AUTOMATION INC	406,144	0.06
1,459	SALESFORCE.COM	181,273	0.03
1,535	SNAP ON INC	328,603	0.05
4,406	SOUTHERN CO	294,807	0.04
6,891	SPIRIT AEROSYSTEMS HLDGS CL A	191,121	0.03
2,714	STANLEY BLACK AND DECKER INC.	190,978	0.03
2,012	TARGET CORP	280,935	0.04
1,412	THE HERSHEY CO	306,400	0.05
2,774	TJX COMPANIES INC	206,897	0.03
2,089	TRAVELERS COMPANIES INC	366,967	0.06
698	ULTA BEAUTY INC.	306,780	0.05
621	UNITEDHEALTH GROUP	308,548	0.05
1,093	VERTEX PHARMACEUTICALS INC	295,748	0.04
2,723	VISA INC-A	530,312	0.08
4,937	WALT DISNEY CO/THE	401,899	0.06
1,941	WASTE MANAGEMENT INC	285,317	0.04
7,199	WELLS FARGO & CO	278,584	0.04

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
4,884	WELLTOWER INC REIT	299,927	0.05
8,284	WEYERHAEUSER CO REIT	240,700	0.04
2,955	YUM BRANDS INC	354,434	0.05
	Bonds	**426,351,096**	**64.82**
	Australia	*4,541,916*	*0.69*
8,000,000	COMMONWEALTH OF AUSTRALIA 0.50% 21/09/2026	4,541,916	0.69
	Austria	*1,984,700*	*0.30*
2,500,000	ERSTE GROUP BANK AG VAR 15/11/2032	1,984,700	0.30
	Belgium	*2,049,721*	*0.31*
800,000	AEDIFICA SA 0.75% 09/09/2031	522,096	0.08
500,000	BELGIUM 1.45% 22/06/2037	389,665	0.06
1,500,000	VGP SA 1.625% 17/01/2027	1,137,960	0.17
	Brazil	*2,139,407*	*0.33*
1,000,000	BRAZIL 4.625% 13/01/2028	898,880	0.14
1,400,000	FEDERATIVE REPUBLIC OF BRAZIL 2.875% 06/06/2025	1,240,527	0.19
	Colombia	*1,330,268*	*0.20*
1,600,000	COLOMBIA 3.875% 25/04/2027	1,330,268	0.20
	Croatia	*749,205*	*0.11*
900,000	CROATIA 1.50% 17/06/2031	749,205	0.11
	Denmark	*1,152,516*	*0.18*
1,200,000	DANSKE BANK AS VAR 21/06/2029	1,152,516	0.18
	Finland	*1,117,584*	*0.17*
1,200,000	NORDEA BANK ABP VAR PERPETUAL	1,117,584	0.17
	France	*92,792,161*	*14.11*
1,700,000	AEROPORTS DE PARIS 2.125% 02/10/2026	1,603,780	0.24
1,200,000	ALTAREA 1.875% 17/01/2028	931,860	0.14
3,700,000	ALTAREA 2.25% 05/07/2024	3,519,995	0.54
2,300,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 0.125% 18/01/2029	1,877,582	0.29
2,505,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	2,425,917	0.37
2,600,000	BNP PARIBAS SA VAR 14/10/2027	2,249,338	0.34
2,000,000	BNP PARIBAS SA VAR 30/05/2028	1,690,900	0.26
3,200,000	BNP PARIBAS SA 1.00% 17/04/2024	3,110,848	0.47
3,400,000	BNP PARIBAS SA 1.25% 19/03/2025	3,231,870	0.49
766,000	BNP PARIBAS SA 2.375% 17/02/2025	746,605	0.11
1,900,000	BPCE SA 0.375% 02/02/2026	1,717,828	0.26
1,400,000	BPCE SA 1.375% 23/03/2026	1,290,464	0.20
300,000	BPCE SA 4.625% 18/07/2023	302,688	0.05
332,000	CARREFOUR SA 1.25% 03/06/2025	313,229	0.05
500,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	487,990	0.07
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,316,985	0.20
1,100,000	CREDIT AGRICOLE SA VAR 21/09/2029	889,834	0.14
383,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	358,645	0.05
2,400,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	2,346,072	0.36
1,100,000	DANONE SA VAR PERPETUAL	1,087,350	0.17
1,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	939,660	0.14
1,300,000	ELECTRICITE DE FRANCE 1.00% 13/10/2026	1,175,993	0.18
1,800,000	ENGIE SA 2.00% 28/09/2037	1,321,398	0.20
2,800,000	FAURECIA SE 2.625% 15/06/2025	2,555,840	0.39
1,000,000	FAURECIA SE 3.125% 15/06/2026	887,840	0.14
1,000,000	FRANCE OAT 0% 25/02/2024	968,530	0.15
10,000,000	FRANCE OAT 0% 25/11/2031	7,682,900	1.16
500,000	FRANCE OAT 0.50% 25/05/2040	313,810	0.05
6,000,000	FRANCE OATI 0.10% 01/03/2028	6,787,968	1.03
2,000,000	FRANCE OATI 0.10% 25/07/2036	2,124,711	0.32
6,000,000	FRENCH REPUBLIC 0% 25/02/2025	5,645,340	0.86
2,800,000	ILIAD SA 1.875% 25/04/2025	2,589,972	0.39
1,100,000	IMERYS 1.50% 15/01/2027	991,639	0.15
600,000	IPSEN 1.875% 16/06/2023	591,876	0.09
2,000,000	LA BANQUE POSTALE VAR 09/02/2028	1,735,920	0.26
1,900,000	LA BANQUE POSTALE 1.00% 16/10/2024	1,810,567	0.28
500,000	LA BANQUE POSTALE 3.00% 09/06/2028	467,465	0.07
700,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	615,419	0.09
1,400,000	LAGARDERE SA 2.125% 16/10/2026	1,321,922	0.20
293,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	294,617	0.04
600,000	PERNOD RICARD SA 1.50% 18/05/2026	562,902	0.09
1,700,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	1,604,137	0.24
1,900,000	PSA BANQUE FRANCE 0.75% 19/04/2023	1,890,728	0.29
300,000	RALLYE SA 0% 23/01/2023 DEFAULTED	16,299	0.00
300,000	RALLYE SA 4.00% 28/02/2032	8,133	0.00
1,600,000	RCI BANQUE SA VAR 12/03/2025	1,569,488	0.24
410,000	RCI BANQUE SA 0.50% 14/07/2025	373,121	0.06
766,000	RENAULT SA 1.00% 08/03/2023	760,983	0.12
2,500,000	RENAULT SA 1.00% 18/04/2024	2,396,325	0.36
2,300,000	RENAULT SA 2.375% 25/05/2026	2,075,980	0.32
2,600,000	SANOFI SA 0.875% 06/04/2025	2,485,132	0.38
200,000	SCOR SE VAR PERPETUAL	192,246	0.03
1,600,000	SOCIETE GENERALE SA VAR 30/05/2025	1,550,528	0.24
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	372,004	0.06
561,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501167164)	556,355	0.08
1,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	856,790	0.13
1,400,000	VALEO SA 1.00% 03/08/2028	1,078,168	0.16
300,000	VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	270,531	0.04
500,000	VINCI SA 0% 27/11/2028	412,675	0.06
300,000	WENDEL SE 2.50% 09/02/2027	280,353	0.04
1,200,000	WORLDLINE SA 1.625% 13/09/2024	1,156,116	0.18
	Germany	*18,854,399*	*2.87*
300,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	290,061	0.04
1,200,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	847,800	0.13
1,300,000	ALLIANZ SE VAR 06/07/2047	1,201,395	0.18

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
600,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	559,056	0.09
3,000,000	COMMERZBANK AG VAR 24/03/2026	2,743,920	0.42
8,000,000	GERMANY BUNDI 0.10% 15/04/2026	9,628,850	1.47
1,400,000	MUNICH REINSURANCE COMPANY VAR 26/05/2041	1,048,124	0.16
1,700,000	RWE AG 0.50% 26/11/2028	1,409,045	0.21
1,700,000	VONOVIA SE 0.75% 01/09/2032	1,126,148	0.17
	Indonesia	*1,291,017*	*0.20*
1,400,000	INDONESIA 4.10% 24/04/2028	1,291,017	0.20
	Ireland	*3,579,076*	*0.54*
1,900,000	AIB GROUP PLC VAR 30/05/2031	1,707,340	0.25
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	705,951	0.11
1,500,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 0.50% 22/09/2029	1,165,785	0.18
	Israel	*607,250*	*0.09*
700,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	607,250	0.09
	Italy	*104,577,276*	*15.89*
1,300,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,243,437	0.19
100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	101,317	0.02
817,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	735,104	0.11
132,000	ENEL SPA VAR 24/05/2080	125,364	0.02
1,200,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	998,772	0.15
306,000	ENI SPA 1.50% 02/02/2026	286,863	0.04
664,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	643,044	0.10
5,400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	4,712,148	0.72
191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	188,443	0.03
200,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	195,298	0.03
5,000,000	ITALIAN REPUBLIC 0% 15/12/2024	4,698,400	0.71
11,500,000	ITALY BTP 0% 15/04/2024	11,056,445	1.68
9,500,000	ITALY BTP 0% 15/08/2024	9,025,285	1.37
27,000,000	ITALY BTP 0% 30/01/2024	26,133,570	3.96
6,000,000	ITALY BTP 0.90% 01/04/2031	4,556,700	0.69
600,000	ITALY BTP 0.95% 01/03/2037	371,064	0.06
2,000,000	ITALY BTP 0.95% 01/08/2030	1,562,620	0.24
2,000,000	ITALY BTP 1.45% 01/03/2036	1,364,180	0.21
6,000,000	ITALY BTP 1.65% 01/03/2032	4,731,120	0.72
1,200,000	ITALY BTP 1.80% 01/03/2041	768,312	0.12
6,500,000	ITALY BTP 2.00% 01/02/2028	5,928,065	0.90
700,000	ITALY BTP 2.00% 01/12/2025	670,082	0.10
8,000,000	ITALY BTP 2.05% 01/08/2027	7,413,360	1.13
4,210,000	ITALY BTP 2.20% 01/06/2027	3,950,705	0.60
1,000,000	ITALY BTP 3.00% 01/08/2029	932,600	0.14
3,000,000	ITALY BTP 3.10% 01/03/2040	2,392,470	0.36
3,000,000	ITALY CCT FRN 15/01/2025	3,093,750	0.47
1,500,000	SNAM SPA 0.75% 20/06/2029	1,223,220	0.19
1,091,000	TELECOM ITALIA SPA 3.00% 30/09/2025	1,017,303	0.15
2,000,000	UNICREDIT SPA VAR 03/07/2025	1,922,660	0.29
3,500,000	UNICREDIT SPA 0.85% 19/01/2031	2,535,575	0.39
	Japan	*4,058,930*	*0.62*
400,000	NISSAN MOTOR CO LTD 1.94% REGS 15/09/2023	394,588	0.06
1,000,000	NISSAN MOTOR CO LTD 3.043% REGS 15/09/2023	917,114	0.14
400,000,000	THE GOVERNMENT OF JAPAN 0.10% 20/09/2031	2,747,228	0.42
	Jersey	*472,722*	*0.07*
498,000	APTIV PLC 1.50% 10/03/2025	472,722	0.07
	Luxembourg	*2,413,069*	*0.37*
300,000	BECTON DICKINSON EURO FINANCE SARL 0.334% 13/08/2028	247,224	0.04
510,000	SES SA VAR PERPETUAL EUR (ISIN XS1405765659)	498,469	0.08
1,800,000	TRATON FINANCE LUXEMBOURG SA 0.125% 10/11/2024	1,667,376	0.25
	Mexico	*5,034,339*	*0.77*
1,500,000	MEXICO 1.35% 18/09/2027	1,354,095	0.21
1,400,000	MEXICO 1.75% 17/04/2028	1,254,288	0.19
400,000	MEXICO 8.00% 07/12/2023	1,875,929	0.29
549,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	550,027	0.08
	Netherlands	*30,410,359*	*4.62*
3,400,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	2,895,440	0.44
1,200,000	ABN AMRO BANK NV 0.50% 23/09/2029	950,172	0.14
1,200,000	AIRBUS SE 2.375% 07/04/2032	1,075,764	0.16
2,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	2,223,408	0.34
280,000	CRH PLC 1.875% 09/01/2024	276,287	0.04
1,500,000	CTP NV 0.875% 20/01/2026	1,221,075	0.19
1,400,000	EXOR N.V 0.875% 19/01/2031	1,047,718	0.16
3,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	3,183,392	0.48
1,100,000	ING GROUP NV VAR 26/09/2029	1,030,183	0.16
319,000	REN FINANCE BV 2.50% 12/02/2025	309,491	0.05
2,700,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	2,617,731	0.40
4,300,000	STELLANTIS NV 2.00% 20/03/2025	4,140,771	0.63
1,264,000	STELLANTIS NV 2.00% 23/03/2024	1,243,043	0.19
3,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	2,725,860	0.41
1,021,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	994,719	0.15
2,900,000	TENNET HOLDING BV 1.625% 17/11/2026	2,697,667	0.41
1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	1,379,210	0.21
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	398,428	0.06
	Norway	*9,145,529*	*1.39*
85,000,000	NORWAY 2.00% 24/05/2023	8,051,453	1.22
1,200,000	SANTANDER CONSUMER BANK AS 0.50% 11/08/2025	1,094,076	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Portugal	*4,287,837*	*0.65*
300,000	BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	299,418	0.05
1,100,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPXOM0021)	899,305	0.14
2,977,000	PORTUGAL 4.10% 15/02/2045	3,089,114	0.46
	Spain	*64,744,196*	*9.85*
900,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	817,290	0.12
1,700,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	1,540,438	0.23
1,300,000	AMADEUS IT GROUP SA 0.875% 18/09/2023	1,279,031	0.19
2,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211010)	2,535,078	0.39
600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	574,686	0.09
2,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,282,748	0.35
1,700,000	BANCO SANTANDER SA VAR 26/01/2025	1,639,208	0.25
2,000,000	BANCO SANTANDER SA 0.50% 04/02/2027	1,731,240	0.26
3,700,000	BANCO SANTANDER SA 1.125% 17/01/2025	3,520,106	0.54
4,400,000	BANCO SANTANDER SA 2.125% 08/02/2028	3,927,044	0.60
200,000	BANCO SANTANDER SA 2.50% 18/03/2025	195,174	0.03
3,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	2,777,280	0.42
1,700,000	CAIXABANK SA VAR 14/07/2028	1,669,842	0.25
1,400,000	CAIXABANK SA VAR 18/11/2026	1,243,214	0.19
3,300,000	CAIXABANK SA 0.75% 18/04/2023	3,283,995	0.50
600,000	CAIXABANK SA 0.875% 25/03/2024	581,832	0.09
800,000	CAIXABANK SA 2.375% 01/02/2024	792,736	0.12
1,000,000	CELLNEX FINANCE COMPANY 1.50% 08/06/2028	832,820	0.13
1,400,000	CELLNEX TELECOM SA 1.75% 23/10/2030	1,087,338	0.17
7,000,000	KINGDOM OF SPAIN 0% 31/05/2025	6,512,730	0.99
12,000,000	SPAIN 0% 31/01/2026	10,931,520	1.66
400,000	SPAIN 0% 31/01/2028	340,816	0.05
12,000,000	SPAIN 0% 31/05/2024	11,529,360	1.75
500,000	SPAIN 0.10% 30/04/2031	380,690	0.06
3,000,000	SPAIN 1.40% 30/04/2028	2,737,980	0.42
	Sweden	*2,887,071*	*0.44*
1,800,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	1,566,216	0.24
1,500,000	TELIA COMPANY AB VAR 30/06/2083	1,320,855	0.20
	United Kingdom	*7,318,324*	*1.11*
700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	660,765	0.10
4,000,000	BARCLAYS PLC 1.375% 24/01/2026	3,745,760	0.57
900,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	829,989	0.13
1,000,000	BP CAPITAL MARKETS PLC 1.573% 16/02/2027	917,040	0.14
600,000	CREDIT AGRICOLE SA LONDON BRANCH 1.875% 20/12/2026	552,966	0.08
638,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	611,804	0.09
	United States of America	*58,812,224*	*8.94*
1,851,000	AT&T INC 2.55% 01/12/2033	1,335,530	0.20
1,400,000	DUKE ENERGY CORP 3.10% 15/06/2028	1,309,980	0.20
1,000,000	FEDEX CORP 0.45% 04/05/2029	793,030	0.12
1,000,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	953,060	0.14
1,400,000	LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	1,333,430	0.20
408,000	MORGAN STANLEY 1.75% 30/01/2025	393,528	0.06
600,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 0.993% 15/10/2026	458,982	0.07
1,400,000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,241,912	0.19
383,000	TIME WARNER INC 1.95% 15/09/2023	379,273	0.06
3,500,000	UNITED STATES OF AMERICA 0.375% 31/10/2023	3,162,882	0.48
29,000,000	UNITED STATES OF AMERICA 1.50% 29/02/2024	26,198,778	3.99
10,000,000	UNITED STATES OF AMERICA 1.875% 15/02/2041	6,638,703	1.02
500,000	UNITED STATES OF AMERICA 3.375% 15/08/2042	419,265	0.06
6,000,000	USA T-BONDSI 0.75% 15/02/2042	6,213,862	0.94
2,500,000	USA T-BONDSI 1.00% 15/02/2048	2,379,425	0.36
2,500,000	USA T-BONDSI 2.125% 15/02/2040	3,419,159	0.52
2,500,000	VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	2,181,425	0.33
	Convertible bonds	**110,883**	**0.02**
	United States of America	*110,883*	*0.02*
38,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2025 CV	110,883	0.02
	Mortgage and asset backed securities	**29,722,751**	**4.52**
	Belgium	*968,988*	*0.15*
1,000,000	BUMPER BE VAR 23/10/2031	968,988	0.15
	France	*1,358,571*	*0.21*
100,000	E CARAT 10 FCT FRN 20/12/2028	16,476	0.00
5	HARMONY FRENCH HOME LOAN 2021-1 FCT VAR 27/05/2061	484,161	0.07
400,000	HARMONY FRENCH HOME LOANS 2022-1 FCT VAR 27/05/2062	388,617	0.06
300,000	NORIA 1 VAR 25/06/2038	38,139	0.01
300,000	NORIA 2015 VAR 25/06/2038	38,317	0.01
400,000	PIXEL 2021 FCT VAR 25/02/2038	392,861	0.06
	Germany	*310,841*	*0.05*
900,000	RED AND BLACK AUTO GERMANY 1 UG VAR 15/10/2028	310,841	0.05
	Ireland	*6,446,888*	*0.98*
1,300,000	BRUEGEL VAR 22/05/2031	1,194,806	0.18
700,000	DILOSK RMBS NO 2 DESIGNATED ACTIVITY COMPANY VAR 20/12/2060	630,032	0.10
803,000	GLENBEIGH 2 ISSUER 21-2 DAC VAR 24/06/2050	654,682	0.10
300,000	LMLOG 1X A VAR 17/08/2026	272,250	0.04
300,000	LT AUTORAHOITUS III DAC FRN 17/12/2032	252,250	0.04
5,900,000	MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	751,413	0.11
1,000,000	PRIMROSE RESIDENTIAL 2021 1 DAC VAR 24/03/2061	827,111	0.13

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
500,000	PRIMROSE RESIDENTIAL 2021 1 DAC VAR 24/10/2061	451,530	0.07
600,000	SCF RAHOITUSPALVELUT LTD VAR 25/10/2031	586,859	0.09
800,000	SCF RAHOITUSPALVENTUT I DESIGNATED ACTIVITY COMPANY VAR 25/10/2029	227,049	0.03
1,000,000	TAURUS 2020 1 NL DAC VAR 20/02/2030	598,906	0.09
	Italy	*5,629,376*	*0.86*
450,000	AUTOFLORENCE SRL VAR 21/12/2044	416,622	0.06
300,000	AUTOFLORENCE SRL VAR 30/04/2034	77,710	0.01
1,000,000	GOLDEN BAR SECURITISATION SRL FRN 20/07/2039	805,047	0.12
1,000,000	LANTERNA FINANCE SARL 0.40% 28/04/2050	825,369	0.13
200,000	PELMO 1 C MTGE VAR 15/12/2036	142,762	0.02
1,050,000	PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324402)	931,714	0.15
500,000	PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324410)	424,510	0.06
800,000	QUARZO SRL FRN 15/11/2038	794,843	0.12
600,000	RED AND BLACK AUTO ITALY SRL VAR 28/12/2031	579,670	0.09
700,000	SUNRISE SRL VAR 27/10/2046	631,129	0.10
	Luxembourg	*1,071,917*	*0.16*
300,000	FACT SA VAR 20/07/2028	292,083	0.04
300,000	PBD GERMANY AUTO LEASE MASTER SA VAR 26/11/2030	283,487	0.04
500,000	TREVA EQUIPMENT FINANCE VAR 27/07/2034	247,711	0.04
400,000	VOLKSWAGEN CAR LEASE VAR 21/01/2027	248,636	0.04
	Netherlands	*2,444,909*	*0.37*
100,000	DUTCH PROPERTY FINANCE VAR 28/07/2054	96,215	0.01
500,000	EDML 2018 1 B V VAR 28/01/2058	480,491	0.07
2,000,000	PRINSEN MORTGAGE FINANCE BV VAR 20/12/2070	1,868,203	0.29
	Portugal	*210,173*	*0.03*
300,000	ARES LUSITANI STC SA VAR 25/01/2035	210,173	0.03
	Spain	*3,512,128*	*0.53*
300,000	AUTONORIA SPAIN 2019 FONDE DE TITULIZATION VAR 25/12/2035	112,659	0.02
3,000,000	AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	282,199	0.04
500,000	BANCAJA 7 FONDO DE TITULIZACION DE ACTIVOS VAR 25/10/2037	462,340	0.07
500,000	BANCO BILBAO VIZCAYA ARGENTARIA 1.10% 20/07/2031	451,973	0.07
500,000	DRIVER ESPANA SIX FONDO DE TITULIZACION FRN 25/09/2030	194,972	0.03
1,000,000	FTA UCL 16 ABS VAR 16/06/2049	218,974	0.03
200,000	SANTANDER CONSUMER SPAIN AUTO 2020 1 FONDO DE TITULIZACION VAR 20/03/2033	92,373	0.01
400,000	SANTANDER CONSUMER SPAIN AUTO 2021 1 FONDE DE TITULIZACION VAR 22/06/2035	394,888	0.06
1,600,000	TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	484,987	0.07
5,000,000	UCI 14 FONDO DE TITULIZATION DE ACTIVOS VAR 20/06/2043	582,223	0.09
1,500,000	UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	234,540	0.04
	United Kingdom	*7,284,066*	*1.11*
1,000,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400369679)	1,020,341	0.16
220,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370339)	236,374	0.04
110,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370685)	115,357	0.02
3,000,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	737,586	0.11
500,000	PARAGON MORTGAGES NO 12 PLC FRN 15/11/2038	257,156	0.04
4,200,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261646565)	1,006,794	0.15
1,170,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261648850)	622,005	0.09
1,500,000	PARAGON MORTGAGES VAR 15/05/2050	993,874	0.15
800,000	TOWD POINT MORTGAGE FUNDING 2019 GRANITE 4 VAR 20/10/2051	834,457	0.13
500,000	TOWER BRIDGE FUNDING VAR 20/12/2063	508,685	0.08
900,000	TWIN BRIDGES VAR 01/12/2055	951,437	0.14
	United States of America	*484,894*	*0.07*
500,000	REDMILE CLASS C VAR 15/09/2030	484,894	0.07
	ETC Securities	**5,411,200**	**0.82**
	Ireland	*5,411,200*	*0.82*
80,000	AMUNDI PHYSICAL GOLD ETC	5,411,200	0.82
	Warrants, Rights	**87**	**0.00**
	Canada	*87*	*0.00*
3,100	CLEVER LEAVES HOLDING WARRANT 18/12/2025	87	0.00
Shares/Units of UCITS/UCIS		**58,041,247**	**8.83**
	Shares/Units in investment funds	**58,041,247**	**8.83**
	France	*30,203,322*	*4.60*
25,000	AMUNDI ETF MSCI EUR.EX EMU ETF	7,450,500	1.13
31	AMUNDI EURO LIQUIDITY SHORT TERM SRI	6,725,959	1.02
150	AMUNDI VOLATILITY RISK PREMIA FCP	1,389,038	0.21
1,500	BFT CREDIT OPPORTUNITES ISR FCP	14,637,825	2.24
	Ireland	*5,742,776*	*0.87*
320,000	ISHARES V PLC GOLD PRODUCERS ETF	3,792,176	0.57
30,000	SSGA SPDR ETFS EUROPE I PLC ETF	1,950,600	0.30
	Jersey	*5,479,093*	*0.83*
650,000	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	5,479,093	0.83
	Luxembourg	*16,616,056*	*2.53*
6	AMUNDI PLANET EMERGING GREEN ONE SICAV	55,008	0.01
4,950	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND J2 EUR (C)	4,898,899	0.74
12,500	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND J2 USD (C)	9,882,759	1.51

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
3,000	AMUNDI SF EURO COMMODITIES I EUR (C)	1,779,390	0.27
Money market instrument		**39,650,280**	**6.03**
	Germany	*9,852,500*	*1.50*
10,000,000	GERMANY BUBILLS 0% 23/08/2023	9,852,500	1.50
	Italy	*14,906,460*	*2.27*
5,000,000	ITALY BOT 0% 14/02/2023	4,992,050	0.77
3,000,000	ITALY BOT 0% 14/03/2023	2,991,780	0.45
2,000,000	ITALY BOT 0% 14/04/2023	1,988,080	0.30
5,000,000	ITALY BOT 0% 14/07/2023	4,934,550	0.75
	Spain	*14,891,320*	*2.26*
7,000,000	SPAIN 0% 07/07/2023	6,914,040	1.05
8,000,000	SPAIN 0% 10/03/2023	7,977,280	1.21
Derivative instruments		**575,298**	**0.09**
	Options	**575,298**	**0.09**
	Germany	*174,876*	*0.03*
228	DJ EURO STOXX 50 EUR - 3,700 - 17.02.23 PUT	174,876	0.03
	United States of America	*400,422*	*0.06*
42	S&P 500 INDEX - 3,800 - 17.02.23 PUT	383,106	0.06
42	S&P 500 INDEX - 4,100 - 20.01.23 CALL	17,316	0.00
Short positions		**-86,909**	**-0.01**
Derivative instruments		**-86,909**	**-0.01**
	Options	**-86,909**	**-0.01**
	Germany	*-28,272*	*0.00*
-228	DJ EURO STOXX 50 EUR - 3,300 - 17.02.23 PUT	-28,272	0.00
	United States of America	*-58,637*	*-0.01*
-42	S&P 500 INDEX - 3,400 - 17.02.23 PUT	-56,276	-0.01
-42	S&P 500 INDEX - 4,250 - 20.01.23 CALL	-2,361	0.00
Total securities portfolio		**616,577,871**	**93.76**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,335,589,742**	**95.19**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,335,589,742**	**95.19**
	Shares	**410,405,337**	**29.25**
	Australia	*11,842,971*	*0.84*
138,606	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	2,083,824	0.15
451,462	BRAMBLES LIMITED	3,462,523	0.25
21,570	CSL LTD	3,944,073	0.27
1,738,182	MIRVAC GROUP REIT	2,352,551	0.17
	Austria	*6,141,543*	*0.44*
78,087	VERBUND A	6,141,543	0.44
	Canada	*8,252,700*	*0.59*
126,300	CANADIAN IMPERIAL BANK OF COM	4,785,434	0.34
31,200	CANADIAN NATIONAL RAILWAY CO	3,467,266	0.25
	Denmark	*8,283,790*	*0.59*
26,924	NOVO NORDISK	3,396,071	0.24
179,848	VESTAS WIND SYSTEM A/S	4,887,719	0.35
	France	*16,033,519*	*1.14*
174,846	AXA	4,555,613	0.32
45,508	DANONE SA	2,240,359	0.16
12,046	ESSILOR LUXOTTICA SA	2,038,183	0.15
211,122	ORANGE	1,959,423	0.14
35,954	PUBLICIS GROUPE	2,136,387	0.15
23,742	SCHNEIDER ELECTRIC SA	3,103,554	0.22
	Germany	*13,287,004*	*0.95*
83,213	DEUTSCHE POST AG-NOM	2,927,433	0.21
164,947	DEUTSCHE TELEKOM AG-NOM	3,074,282	0.22
103,600	INFINEON TECHNOLOGIES AG-NOM	2,945,348	0.21
14,248	MUENCHENER RUECKVERSICHERUNGS AG-NOM	4,339,941	0.31
	Hong Kong (China)	*4,653,731*	*0.33*
446,600	AIA GROUP LTD -H-	4,653,731	0.33
	Ireland	*14,001,608*	*1.00*
60,592	CRH PLC	2,242,510	0.16
23,688	LINDE PLC	7,235,499	0.52
62,114	MEDTRONIC PLC	4,523,599	0.32
	Italy	*8,254,742*	*0.59*
150,239	PRYSMIAN SPA	5,207,283	0.37
673,174	SNAM RETE GAS	3,047,459	0.22
	Japan	*34,785,216*	*2.48*
250,700	ASTELLAS PHARMA INC	3,572,188	0.25
95,200	DAI-ICHI LIFE HLDGS SHS	2,024,089	0.14
60,700	DENSO CORP	2,817,355	0.20
17,500	FUJITSU LIMITED	2,189,080	0.16
151,900	KDDI CORP	4,295,363	0.31
179,200	KUBOTA CORPORATION	2,312,245	0.16
77,900	KURITA WATER INDUSTRIES LTD	3,020,446	0.22
228,850	MIZUHO FINANCIAL GROUP INC	3,016,267	0.21
41,600	MURATA MANUFACTURING CO LTD	1,946,202	0.14
51,000	NINTENDO CO LTD	2,003,518	0.14
40,500	SONY GROUP CORPORATION	2,886,113	0.21
122,400	SUMCO CORP	1,527,194	0.11
11,500	TOKYO ELECTRON LTD	3,175,156	0.23
	Jersey	*4,631,316*	*0.33*
53,091	APTIV REGISTERED SHS	4,631,316	0.33
	Netherlands	*9,557,158*	*0.68*
4,105	ASML HOLDING N.V.	2,068,099	0.15
318,197	CNH INDUSTRIAL N.V	4,761,818	0.34
943,682	KONINKLIJKE KPN NV	2,727,241	0.19
	Norway	*1,761,527*	*0.13*
1,336,688	NEL ASA	1,761,527	0.13
	Portugal	*2,050,409*	*0.15*
101,606	JERONIMO MARTINS SGPS SA	2,050,409	0.15
	Singapore	*3,673,047*	*0.26*
155,000	DBS GROUP HOLDINGS LTD	3,673,047	0.26
	Spain	*9,023,340*	*0.64*
1,129,157	BANCO SANTANDER SA	3,164,462	0.23
81,255	INDITEX	2,019,187	0.14
224,281	SOLARIA ENERGIA Y MEDIO AMBIENTE SA	3,839,691	0.27
	Switzerland	*6,058,414*	*0.43*
6,411	LONZA GROUP AG N	2,941,743	0.21
10,594	ROCHE HOLDING LTD	3,116,671	0.22
	Taiwan	*2,393,451*	*0.17*
34,292	TAIWAN SEMICONDUCTOR-SP ADR	2,393,451	0.17
	United Kingdom	*18,344,624*	*1.31*
23,460	ASTRAZENECA PLC	2,966,179	0.21
337,054	BRITVIC	2,951,716	0.21
1,114,709	BT GROUP PLC	1,407,756	0.10
533,136	HSBC HOLDINGS PLC	3,098,768	0.22
357,456	INFORMA PLC	2,496,250	0.18
362,493	RENTOKIL INITIAL	2,075,474	0.15
111,546	SMITH & NEPHEW	1,394,875	0.10
67,445	WHITBREAD	1,953,606	0.14
	United States of America	*227,375,227*	*16.20*
43,735	ABBVIE INC	6,623,460	0.47
11,381	ADOBE INC	3,588,707	0.26
22,118	AIR PRODUCTS & CHEMICALS INC	6,388,470	0.46
20,687	AMERICAN EXPRESS CO	2,863,325	0.20
35,445	AMERICAN WATER WORKS	5,063,761	0.36
22,280	AMGEN INC	5,482,895	0.39
233,476	AT&T INC	4,025,260	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
133,118	BANK OF NEW YORK MELLON CORP	5,676,458	0.40
33,266	BRIGHT HORIZONS FAMILY SOLUTIONS	1,966,505	0.14
107,150	CHEGG INC	2,537,063	0.18
116,626	CISCO SYSTEMS INC	5,205,962	0.37
36,098	CROWN HOLDINGS	2,779,943	0.20
11,528	DANAHER CORP	2,867,283	0.20
15,936	DEERE & CO	6,402,173	0.46
24,154	ECOLAB INC	3,293,861	0.23
16,546	ELEVANCE HEALTH INC	7,952,157	0.57
89,689	FIRST SOLAR INC	12,587,975	0.90
96,523	GILEAD SCIENCES INC	7,764,347	0.55
165,464	GRAPHIC PACKAGING HOLDING CO	3,448,814	0.25
56,764	HARTFORD FINANCIAL SERVICES GRP	4,032,651	0.29
243,283	HEWLETT PACKARD ENTERPRISE	3,635,853	0.26
13,564	HOME DEPOT INC	4,014,359	0.29
34,107	INTL BUSINESS MACHINES CORP	4,502,539	0.32
22,864	IQVIA HOLDINGS INC	4,387,274	0.31
5,856	LAM RESEARCH CORP	2,306,186	0.16
63,670	MICRON TECHNOLOGY INC	2,981,707	0.21
68,658	MICROSOFT CORP	15,428,028	1.09
33,091	MKS INSTRUMENTS INC	2,627,126	0.19
125,669	MONDELEZ INTERNATIONAL	7,848,057	0.56
25,322	NVIDIA CORP	3,467,376	0.25
39,197	PNC FINANCIAL SERVICES GROUP	5,801,780	0.41
33,977	PROLOGIS REIT	3,590,149	0.26
51,107	QUALCOMM INC	5,264,656	0.38
30,898	SALESFORCE.COM	3,838,908	0.27
22,484	S&P GLOBAL INC	7,057,943	0.50
21,453	STANLEY BLACK AND DECKER INC.	1,509,600	0.11
45,068	STARBUCKS	4,189,033	0.30
66,226	SYSCO CORP	4,743,327	0.34
34,795	THE HERSHEY CO	7,550,409	0.54
20,469	TRACTOR SUPPLY	4,314,744	0.31
101,276	VERIZON COMMUNICATIONS INC	3,738,838	0.27
26,199	VISA INC-A	5,102,330	0.36
59,371	WASTE MANAGEMENT INC	8,727,217	0.62
83,297	WEYERHAEUSER CO REIT	2,420,276	0.17
75,067	XYLEM	7,776,442	0.55
	Bonds	**925,184,405**	**65.94**
	Austria	*68,441,260*	*4.88*
1,000,000	AUSTRIA 0% 15/07/2024	958,880	0.07
8,000,000	AUSTRIA 0% 20/02/2031	6,231,360	0.44
28,000,000	AUSTRIA 0.50% 20/04/2027	25,357,640	1.80
20,500,000	AUSTRIA 0.75% 20/10/2026	19,060,900	1.36
8,000,000	AUSTRIA 2.40% 23/05/2034	7,423,520	0.53
3,000,000	ERSTE GROUP BANK AG 0.25% 27/01/2031	2,213,790	0.16
3,400,000	OESTERREICHISCHE KONTROLLBANK AG OEKB 0% 08/10/2026	3,028,040	0.22
4,300,000	VERBUND AG 1.50% 20/11/2024	4,167,130	0.30
	Belgium	*10,569,665*	*0.75*
6,400,000	KBC GROUP SA/NV VAR 01/03/2027	5,648,320	0.40
6,500,000	KBC GROUP SA/NV 0.75% 31/05/2031	4,921,345	0.35

Quantity		Market Value	% of NaV
		EUR	
	Canada	*29,608,669*	*2.11*
4,200,000	BANK OF NOVA SCOTIA 0.01% 14/01/2027	3,659,754	0.26
5,900,000	BANK OF NOVA SCOTIA 0.125% 04/09/2026	5,129,047	0.37
2,200,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 0.01% 24/09/2025	2,007,698	0.14
6,500,000	THE TORONTO DOMINION BANK (CANADA) 0.10% 19/07/2027	5,597,670	0.40
7,800,000	THE TORONTO DOMINION BANK (CANADA) 0.50% 18/01/2027	6,784,440	0.48
6,500,000	THE TORONTO DOMINION BANK (CANADA) 0.625% 20/07/2023	6,430,060	0.46
	Finland	*5,902,130*	*0.42*
6,500,000	NORDEA BANK ABP 0.375% 28/05/2026	5,902,130	0.42
	France	*149,608,462*	*10.66*
3,300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.375% 25/05/2036	2,134,902	0.15
6,200,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.50% 31/10/2025	5,753,786	0.41
7,700,000	ALSTOM SA 0.125% 27/07/2027	6,674,052	0.48
1,900,000	BNP PARIBAS SA VAR 04/06/2026	1,744,124	0.12
4,000,000	BNP PARIBAS SA 0.125% 04/09/2026	3,493,720	0.25
4,800,000	BNP PARIBAS SA 1.125% 28/08/2024	4,634,544	0.33
3,000,000	CAISEE FRANCAISE DE FINANCEMENT LOCAL 0.01% 07/05/2025	2,778,600	0.20
6,000,000	CAISEE FRANCAISE DE FINANCEMENT LOCAL 0.125% 30/06/2031	4,571,580	0.33
4,400,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.45% 19/01/2032	3,403,268	0.24
2,600,000	CAISSE DES DEPOTS ET CONSIGNATIONS 0.01% 15/09/2025	2,389,972	0.17
5,500,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 19/10/2035	3,559,985	0.25
3,000,000	CAPGEMINI SE 0.625% 23/06/2025	2,802,030	0.20
2,000,000	CARREFOUR SA 1.25% 03/06/2025	1,886,920	0.13
2,500,000	COMPAGNIE DE SAINT GOBAIN SA 0.625% 15/03/2024	2,420,350	0.17
2,000,000	COMPAGNIE DE SAINT GOBAIN SA 1.125% 23/03/2026	1,845,480	0.13
7,500,000	CREDIT AGRICOLE HOME LOAN SFH 0.05% 06/12/2029	5,991,750	0.43
1,600,000	CREDIT AGRICOLE HOME LOAN SFH 1.00% 16/01/2029	1,396,192	0.10
5,100,000	DANONE SA 0% 01/12/2025	4,643,448	0.33
3,400,000	DEXIA CREDIT LOCAL DE FRANCE 0.625% 17/01/2026	3,143,436	0.22
5,500,000	ESSILORLUXOTTICA SA 0% 27/05/2023	5,454,790	0.39
4,000,000	ESSILORLUXOTTICA SA 0.125% 27/05/2025	3,743,320	0.27
3,500,000	LA POSTE 0% 18/07/2029	2,700,390	0.19
4,700,000	LA POSTE 0.625% 21/10/2026	4,183,470	0.30
6,700,000	LEGRAND SA 0.625% 24/06/2028	5,663,845	0.40
4,000,000	ORANGE SA 0.125% 16/09/2029	3,189,320	0.23
3,000,000	SANOFI SA 0.50% 13/01/2027	2,695,260	0.19
4,000,000	SCHNEIDER ELECTRIC SE 0.875% 13/12/2026	3,638,840	0.26
3,100,000	SFIL SA 0% 23/11/2028	2,569,032	0.18
15,500,000	SFIL SA 0.25% 01/12/2031	11,789,765	0.85

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
3,900,000	SOCIETE GENERALE SA 0.125% 18/02/2028	3,224,598	0.23
5,100,000	SOCIETE GENERALE SA 0.875% 01/07/2026	4,552,668	0.32
4,400,000	SOCIETE GENERALE SFH 0.01% 02/12/2026	3,876,004	0.28
2,800,000	SOCIETE GENERALE SFH 0.01% 05/02/2031	2,142,644	0.15
2,300,000	SOCIETE GENERALE SFH 0.125% 18/07/2029	1,873,373	0.13
5,400,000	SOCIETE NATIONALE SNCF SA 1.50% 02/02/2029	4,841,208	0.35
3,600,000	SOCIETE NATIONALE SNCF SA 4.125% 19/02/2025	3,655,872	0.26
3,000,000	UNEDIC SA 0.10% 25/11/2026	2,665,020	0.19
6,400,000	UNEDIC SA 0.50% 25/05/2036	4,296,384	0.31
4,800,000	UNIBAIL-RODAMCO SE 0.75% 25/10/2028	3,845,280	0.27
4,000,000	UNIBAIL-RODAMCO SE 1.00% 14/03/2025	3,739,240	0.27
	Germany	*183,482,769*	*13.08*
3,000,000	BAYERISCHE LANDESBANK 0.05% 30/04/2031	2,317,470	0.17
2,050,000	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	1,826,448	0.13
5,600,000	DEUTSCHE BORSE AG 0% 22/02/2026	5,047,000	0.36
4,650,000	DEUTSCHE KREDITBANK AG 0.01% 23/02/2026	4,173,561	0.30
3,000,000	DEUTSCHE PFANDBRIEFBANK AG 0.01% 25/08/2026	2,668,170	0.19
4,500,000	DEUTSCHE TELEKOM AG 0.50% 05/07/2027	3,991,725	0.28
19,200,000	GERMANY BUND 0% 15/08/2030	15,910,464	1.12
15,000,000	GERMANY BUND 0% 15/08/2031	12,110,700	0.86
6,500,000	GERMANY BUND 0.50% 15/02/2028	5,874,440	0.42
9,000,000	GERMANY BUND 3.25% 04/07/2042	9,893,700	0.71
5,400,000	GERMANY BUND 4.75% 04/07/2034	6,550,956	0.47
12,800,000	GERMANY BUNDI 0.10% 15/04/2026	15,406,160	1.09
7,900,000	ING DIBA AG 0.01% 07/10/2028	6,579,752	0.47
4,950,000	KREDITANSTALT FUR WIEDERAUFBAU 0% 09/11/2028	4,138,992	0.29
5,000,000	KREDITANSTALT FUR WIEDERAUFBAU 0% 15/09/2028	4,203,700	0.30
4,600,000	KREDITANSTALT FUR WIEDERAUFBAU 0% 18/02/2025	4,326,484	0.31
4,500,000	KREDITANSTALT FUR WIEDERAUFBAU 0.05% 30/05/2024	4,330,260	0.31
3,500,000	KREDITANSTALT FUR WIEDERAUFBAU 0.375% 23/04/2030	2,885,190	0.21
3,400,000	LANDESBANK BADEN WUERTTEMBERG 0.01% 18/09/2028	2,840,326	0.20
10,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 18/02/2027	8,573,200	0.61
7,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 29/07/2026	6,168,820	0.44
5,200,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 30/09/2027	4,367,064	0.31
2,400,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	2,102,592	0.15
3,800,000	LEG IMMOBILIEN SE 0.75% 30/06/2031	2,671,590	0.19
2,200,000	SAP SE 0% 17/05/2023	2,183,896	0.16
2,650,000	STATE OF BADEN-WUERTTEMBERG 0.01% 07/03/2031	2,066,709	0.15
6,850,000	STATE OF BADEN-WUERTTEMBERG 0.01% 08/04/2025	6,389,063	0.46
10,000,000	STATE OF LOWER SAXONY 0% 10/07/2026	8,980,700	0.64
4,450,000	STATE OF LOWER SAXONY 0.01% 17/03/2026	4,036,016	0.29
7,000,000	STATE OF LOWER SAXONY 0.01% 26/05/2028	5,946,640	0.42
4,000,000	STATE OF NORTH RHINE WESTPHALIA 0% 12/10/2035	2,652,000	0.19
8,300,000	STATE OF NORTH RHINE WESTPHALIA 0% 26/11/2029	6,722,834	0.48
3,100,000	UNICREDIT BK AG GERMANY 0.01% 21/05/2029	2,528,205	0.18
3,400,000	UNICREDIT BK AG GERMANY 0.01% 28/09/2026	3,017,942	0.22
	Iceland	*2,083,750*	*0.15*
2,500,000	ICELAND 0% 15/04/2028	2,083,750	0.15
	Ireland	*53,900,691*	*3.84*
7,700,000	ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	7,260,022	0.52
1,300,000	ATLAS COPCO FINANCE DAC 0.125% 03/09/2029	1,034,176	0.07
4,700,000	CCEP FINANCE IRELAND DAC 0% 06/09/2025	4,290,818	0.31
8,000,000	IRELAND 1.00% 15/05/2026	7,616,080	0.54
5,600,000	IRELAND 1.10% 15/05/2029	5,016,872	0.36
32,300,000	IRELAND 1.35% 18/03/2031	28,682,723	2.04
	Italy	*105,304,257*	*7.51*
5,000,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	3,924,100	0.28
4,500,000	CASSA DEPOSITI E PRESTITI SPA 2.00% 20/04/2027	4,140,585	0.30
5,300,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	5,006,698	0.36
6,000,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	5,694,600	0.41
10,000,000	ITALY BTP 0% 30/01/2024	9,679,100	0.69
5,000,000	ITALY BTP 0.30% 15/08/2023	4,931,850	0.35
14,000,000	ITALY BTP 0.85% 15/01/2027	12,511,520	0.89
17,300,000	ITALY BTP 1.60% 01/06/2026	16,160,795	1.15
15,500,000	ITALY BTP 2.00% 01/02/2028	14,136,155	1.01
17,500,000	ITALY BTP 3.00% 01/08/2029	16,320,500	1.16
4,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	3,925,170	0.28
9,600,000	POSTE ITALIANE SPA 0% 10/12/2024	8,873,184	0.63
	Japan	*2,465,721*	*0.18*
2,700,000	MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025	2,465,721	0.18
	Luxembourg	*27,081,177*	*1.93*
8,000,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	6,934,160	0.49
2,800,000	EUROPEAN INVESTMENT BANK EIB 0.20% 17/03/2036	1,882,440	0.13
6,000,000	EUROPEAN INVESTMENT BANK EIB 1.00% 14/03/2031	5,088,300	0.36
10,000,000	EUROPEAN INVESTMENT BANK EIB 1.25% 13/11/2026	9,376,500	0.68
4,110,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	3,799,777	0.27
	Netherlands	*118,873,459*	*8.47*
5,500,000	ABN AMRO BANK NV 0.50% 15/04/2026	5,041,850	0.36
3,500,000	BMW FINANCE NV 0% 11/01/2026	3,179,785	0.23
6,000,000	BNG BANK NV 0% 20/01/2031	4,652,520	0.33
8,100,000	COOPERATIEVE RABOBANK UA 0.01% 02/07/2030	6,372,351	0.45

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
7,200,000	COOPERATIEVE RABOBANK UA 0.125% 01/12/2031	5,458,608	0.39
6,200,000	DE VOLKSBANK NV 0.01% 16/09/2024	5,834,944	0.42
1,900,000	DE VOLKSBANK NV 0.25% 22/06/2026	1,652,468	0.12
4,200,000	DE VOLKSBANK NV 0.375% 03/03/2028	3,392,172	0.24
8,500,000	ING BANK NV NETHERLANDS 0.125% 08/12/2031	6,454,645	0.46
5,000,000	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	4,471,000	0.32
11,300,000	LINDE FINANCE BV 0.25% 19/05/2027	9,993,833	0.71
2,300,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0% REGS 22/09/2026	2,001,483	0.14
5,000,000	NEDERLANDSE WATERSCHAPSBANK NV 0.125% 03/09/2035	3,378,550	0.24
7,000,000	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	6,609,050	0.47
6,000,000	NETHERLANDS 0% 15/07/2031	4,722,180	0.34
28,500,000	NETHERLANDS 0.50% 15/01/2040	19,458,945	1.40
5,000,000	NETHERLANDS 2.00% 15/07/2024	4,944,950	0.35
5,000,000	NETHERLANDS 2.50% 15/01/2033	4,825,350	0.34
6,400,000	NETHERLANDS 5.50% 15/01/2028	7,219,712	0.51
3,700,000	POSTNL N.V. 0.625% 23/09/2026	3,281,123	0.23
6,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 06/09/2023	5,927,940	0.42
	Norway	*8,102,811*	*0.58*
9,300,000	DNB BANK ASA VAR 18/01/2028	8,102,811	0.58
	Portugal	*39,717,288*	*2.83*
8,000,000	PORTUGAL 0.70% 15/10/2027	7,208,240	0.51
11,000,000	PORTUGAL 1.95% 15/06/2029	10,237,150	0.73
9,000,000	PORTUGAL 2.125% 17/10/2028	8,574,750	0.61
9,200,000	PORTUGAL 4.125% 14/04/2027	9,626,788	0.69
4,000,000	REPUBLIC OF PORTUGAL 4.95% 25/10/2023	4,070,360	0.29
	Spain	*86,729,315*	*6.18*
2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 24/03/2027	2,476,180	0.18
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 0.50% 14/01/2027	3,493,840	0.25
4,800,000	BANCO BILBAO VIZCAYA ARGENTARIA 0.75% 04/06/2025	4,511,136	0.32
4,600,000	BANCO DE SABADELL SA 0.125% 20/10/2023	4,498,340	0.32
2,800,000	BANCO SANTANDER SA 0.25% 10/07/2029	2,271,584	0.16
2,800,000	BANKINTER SA 1.00% 05/02/2025	2,654,596	0.19
2,600,000	CAIXABANK SA VAR 18/11/2026	2,308,826	0.16
6,500,000	CAIXABANK SA 0.625% 01/10/2024	6,161,870	0.44
2,100,000	CAIXABANK SA 0.75% 09/07/2026	1,866,543	0.13
6,150,000	INSTITUTO DE CREDITO OFFICIAL 0% 30/04/2027	5,354,190	0.38
4,533,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	4,408,071	0.31
2,750,000	INSTITUTO DE CREDITO OFFICIAL 0.25% 30/04/2024	2,655,455	0.19
22,000,000	KINGDOM OF SPAIN 1.00% 30/07/2042	13,374,460	0.96
10,000,000	SPAIN 0.80% 30/07/2027	9,013,200	0.64
13,000,000	SPAIN 2.75% 31/10/2024	12,954,500	0.93
6,000,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	5,870,940	0.42
3,200,000	TELEFONICA EMISIONES SAU 1.201% 21/08/2027	2,855,584	0.20
	Sweden	*6,209,350*	*0.44*
3,500,000	ATLAS COPCO AB 0.625% 30/08/2026	3,170,755	0.22
3,500,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	3,038,595	0.22
	United Kingdom	*6,570,935*	*0.47*
4,000,000	BRITISH TELECOMMUNICATIONS PLC 0.50% 12/09/2025	3,662,120	0.26
3,500,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	2,908,815	0.21
	United States of America	*20,532,696*	*1.46*
6,200,000	ABBVIE INC 0.75% 18/11/2027	5,434,052	0.39
5,580,000	AIR PRODUCTS CHEMICALS 1.00% 12/02/2025	5,382,133	0.38
3,000,000	INTERNATIONAL BUSINESS MACHINES CORP 0.875% 31/01/2025	2,847,750	0.20
2,200,000	KELLOGG CO 1.25% 10/03/2025	2,101,814	0.15
2,500,000	MMS USA HOLDINGS INC 1.25% 13/06/2028	2,188,675	0.16
3,200,000	VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	2,578,272	0.18
Total securities portfolio		**1,335,589,742**	**95.19**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**48,160,625**	**88.89**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**41,630,120**	**76.84**
	Shares	**33,141,966**	**61.18**
	Australia	*532,687*	*0.98*
22,164	WOODSIDE ENERGY GROUP LTD	532,687	0.98
	Austria	*602,976*	*1.11*
11,345	BAWAG GROUP AG	602,976	1.11
	Brazil	*455,290*	*0.84*
12,700	AREZZO SHARES	188,224	0.35
40,600	BANCO DO BRASIL SA	267,066	0.49
	Cayman Islands	*610,432*	*1.13*
17,750	JD COM INC	500,777	0.93
144	KWG LIVING GROUP HOLDINGS LIMITED	32	0.00
93,000	S ENJOY SERVICE GROUP CO LIMITED	109,623	0.20
	China	*554,259*	*1.02*
41,500	PING AN INSURANCE GROUP CO-H	274,630	0.51
450,000	POSTAL SAVINGS BANK OF CHINA	279,629	0.51
	Curacao	*291,145*	*0.54*
5,444	SLB	291,145	0.54
	France	*2,490,114*	*4.60*
24,650	AXA	685,447	1.27
1,580	ESSILOR LUXOTTICA SA	285,314	0.53
992	LVMH MOET HENNESSY LOUIS VUITTON SE	719,819	1.32
789	TELEPERFORMANCE SE	187,527	0.35
7,024	TOTAL ENERGIES SE	439,662	0.81
1,731	VINCI SA	172,345	0.32
	Germany	*1,021,603*	*1.89*
1,137	ALLIANZ SE-NOM	243,785	0.45
1,182	MTU AERO ENGINES HLDG AG	255,073	0.47
11,777	RWE AG	522,745	0.97
	Greece	*1,245,359*	*2.30*
731,838	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	824,013	1.52
29,841	OPAP SA	421,346	0.78
	Hong Kong (China)	*687,286*	*1.27*
61,800	AIA GROUP LTD -H-	687,286	1.27
	Indonesia	*827,954*	*1.53*
806,200	BANK MANDIRI	513,990	0.95
989,400	PT BANK RAKYAT INDONESIA	313,964	0.58
	Italy	*1,260,225*	*2.33*
75,477	POSTE ITALIANE SPA	735,125	1.36
108,684	SNAM RETE GAS	525,100	0.97
	Japan	*1,040,455*	*1.92*
1,300	KEYENCE CORP	506,620	0.94
13,300	SUMITOMO MITSUI FINANCIAL GRP	533,835	0.98
	Luxembourg	*263,820*	*0.49*
100,200	SAMSONITE INTERNATIONAL SA	263,820	0.49
	Mexico	*211,094*	*0.39*
31,190	COCA COLA FEMSA SAB DE CV	211,094	0.39
	Netherlands	*1,586,729*	*2.93*
24,314	ASR NEDERLAND N.V	1,150,844	2.13
35,864	ING GROUP NV	435,885	0.80
	Panama	*118,586*	*0.22*
1,426	COPA HOLDINGS CLASS A	118,586	0.22
	Russia	*-*	*0.00*
19,668	MAGNIT SP GDR SPONSORED	-	0.00
14,976	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
	Singapore	*1,649,361*	*3.04*
243,400	CAPITALAND ASCENDAS REIT	497,252	0.92
27,200	DBS GROUP HOLDINGS LTD	687,906	1.26
134,200	FRASERS CENTREPOINT TRUST REIT	210,125	0.39
11,100	UNITED OVERSEAS BANK LTD	254,078	0.47
	South Korea	*325,227*	*0.60*
9,780	HANA FINANCIAL GROUP	325,227	0.60
	Spain	*1,711,471*	*3.16*
879	ACCIONA SA	161,262	0.30
26,292	BANKINTER	175,881	0.32
121,966	CAIXABANK	477,978	0.88
9,006	ENDESA	169,502	0.31
62,310	IBERDROLA SA	726,848	1.35
	Switzerland	*1,788,772*	*3.30*
1,738	SWISS LIFE HOLDING NOM	903,912	1.67
1,851	ZURICH INSURANCE GROUP AG	884,860	1.63
	United Arab Emirates	*174,754*	*0.32*
109,523	EMAAR PROPERTIES REIT	174,754	0.32
	United Kingdom	*1,165,972*	*2.15*
101,149	AVIVA PLC	538,752	0.99
141,020	M&G PLC	318,649	0.59
96,730	NATWEST GROUP PLC	308,571	0.57
	United States of America	*12,526,392*	*23.12*
8,477	ARCHER-DANIELS MIDLAND CO	787,174	1.44
15,535	BLACKSTONE MORTGAGE TRUST INC REIT	328,798	0.61
6,200	BOOZ ALLEN HAMILTON HLDG CL A	648,024	1.20
20,240	BRIGHTSPIRE CAPITAL INC REIT	125,893	0.23
11,158	CISCO SYSTEMS INC	531,567	0.98

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
5,210	COMERICA INC	348,236	0.64
3,721	CSX CORP	115,277	0.21
4,527	CURTISS-WRIGHT CORP	756,371	1.40
1,627	DR HORTON INC	145,015	0.27
1,442	ELEVANCE HEALTH INC	739,645	1.37
1,698	INTUITIVE SURGICAL	450,564	0.83
45,738	LADDER CAPITAL A REITS	459,667	0.85
3,092	LENNAR A	279,857	0.52
8,538	MONDELEZ INTERNATIONAL	569,058	1.05
6,101	MORGAN STANLEY	518,768	0.96
3,135	PALO ALTO NETWORKS INC	437,301	0.81
11,561	PENNYMAC FINANCIAL SERVICES INC	655,277	1.21
4,351	RAYMOND J FINANCIAL	464,991	0.86
95,625	REDWOOD TRUST INC.	645,947	1.19
1,623	REPUBLIC SERVICES INC	209,335	0.39
58,507	RITHM CAPITAL CORP	477,710	0.88
4,121	SL GREEN REALTY CORPORATION REIT	138,960	0.26
31,363	STARWOOD PROPERTY TRUST REITS	575,197	1.06
1,320	THERMO FISHER SCIE	726,911	1.34
2,729	TRUIST FINANCIAL CORPORATION	117,429	0.22
1,461	UNITEDHEALTH GROUP	774,724	1.42
3,168	WASTE MANAGEMENT INC	496,996	0.92
27	WHEELER PFD RG-A REIT	-	0.00
1,241	WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	1,700	0.00
	Viet Nam	*3*	*0.00*
1	JOINT STOCK COMMERCIAL BK	3	0.00
	Bonds	**8,275,779**	**15.27**
	Brazil	*543,806*	*1.00*
731,000	BRAZIL 5.00% 27/01/2045	543,806	1.00
	British Virgin Islands	*511,177*	*0.94*
502,000	GOLD FIELDS OROGEN HOLDINGS 6.125% 144A 15/05/2029	511,177	0.94
	Canada	*284,672*	*0.53*
287,000	TECK RESOURCES LTD 6.125% 01/10/2035	284,672	0.53
	Mexico	*527,797*	*0.97*
109,113	MEXICO 7.50% 03/06/2027	527,797	0.97
	Qatar	*387,988*	*0.72*
400,000	QATAR 3.75% REGS 16/04/2030	387,988	0.72
	Russia	-	*0.00*
45,662,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 16/08/2023	-	0.00
47,718,000	RUSSIA 0% 03/02/2027	-	0.00
	Saudi Arabia	*1,622,766*	*3.00*
1,774,000	KINGDOM OF SAUDI ARABIA 3.25% 144A 22/10/2030	1,622,766	3.00
	United Arab Emirates	*371,852*	*0.69*
400,000	UNITED ARAB EMIRATES 3.125% REGS 16/04/2030	371,852	0.69
	United States of America	*3,847,825*	*7.09*
833,900	UNITED STATES OF AMERICA 0.25% 30/09/2023	806,668	1.49
1,004,400	UNITED STATES OF AMERICA 2.875% 31/08/2027	966,381	1.77
1,144,300	UNITED STATES OF AMERICA 3.00% 15/08/2052	949,233	1.75
600,000	UNITED STATES OF AMERICA 3.00% 30/06/2024	585,668	1.08
549,100	UNITED STATES OF AMERICAI 0.125% 15/04/2027	539,875	1.00
	Uruguay	*177,896*	*0.33*
142,427	URUGUAY 7.875% 15/01/2033	177,896	0.33
	Convertible bonds	**212,375**	**0.39**
	Cayman Islands	*212,375*	*0.39*
228,000	PINDUODUO INC 0% 01/12/2025 CV	212,375	0.39
Shares/Units of UCITS/UCIS		**5,447,013**	**10.05**
	Shares/Units in investment funds	**5,447,013**	**10.05**
	Ireland	*1,720,187*	*3.17*
23,801	FIRST TRU EURO ALPHADEX UC ETF	850,065	1.57
3,020	SPDR S&P GLOBAL DIVIDEND ARISTOCRATS ETF	93,341	0.17
11,194	SSGA SPDR ETFS EUROPE I PLC ETF	776,781	1.43
	Jersey	*540,739*	*1.00*
3,251	WISDOM TREE METAL SECURITIES LTD	540,739	1.00
	Luxembourg	*3,186,087*	*5.88*
3,188	OSSIAM LUX SICAV-OSSIAM SHILLER BARCLAYS CAPE US SECTOR ETF	3,186,087	5.88
Money market instrument		**1,083,492**	**2.00**
	United States of America	*1,083,492*	*2.00*
1,102,000	USA T-BILLS 0% 18/05/2023	1,083,492	2.00
Total securities portfolio		**48,160,625**	**88.89**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**599,455,453**	**95.55**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**597,613,825**	**95.26**
	Shares	**233,508,304**	**37.22**
	Belgium	*685,315*	*0.11*
42,107	TELENET GROUP HOLDING	685,315	0.11
	Bermuda	*2,965,805*	*0.47*
385,438	BW LPG	2,965,805	0.47
	Brazil	*3,020,940*	*0.48*
135,100	BANCO DO BRASIL SA	888,685	0.14
459,500	PETROLEO BRASILEIRO PREF.SHS	2,132,255	0.34
	Canada	*959,978*	*0.15*
40,800	POWER CORP OF CANADA	959,978	0.15
	Cayman Islands	*1,973,905*	*0.31*
114,400	ALIBABA GROUP HOLDING LTD	1,264,196	0.20
1,704,387	HONMA GOLF LTD SHS UNITARY 144A/REGS	709,709	0.11
	China	*2,172,929*	*0.35*
4,944,500	SIPONEC ENGINEERING GROUP-H	2,172,929	0.35
	Germany	*10,080,780*	*1.61*
5,123	ALLIANZ SE-NOM	1,098,425	0.18
203,780	DEUTSCHE TELEKOM AG-NOM	4,053,471	0.65
208,973	HENSOLDT AG	4,928,884	0.78
	Indonesia	*1,260,463*	*0.20*
5,232,600	TELKOM INDONESIA SERIE B	1,260,463	0.20
	Ireland	*2,560,508*	*0.41*
10,469	WILLIS TOWERS —- SHS	2,560,508	0.41
	Italy	*1,954,551*	*0.31*
137,989	UNICREDIT SPA	1,954,551	0.31
	Japan	*14,443,151*	*2.30*
77,700	BRIDGESTONE CORP	2,762,444	0.44
17,500	INABA DENKISANGYO	359,563	0.06
465,500	INPEX CORPORATION	4,925,067	0.78
296,100	SUBARU CORP	4,549,947	0.73
45,700	SUMITOMO MITSUI TRUST HLD	1,589,083	0.25
6,100	ULVAC INC	257,047	0.04
	Mexico	*2,317,694*	*0.37*
322,059	GRUPO FIN BANORTE	2,317,694	0.37
	Netherlands	*19,036,807*	*3.03*
1,125,420	ABN AMRO GROUP N.V.	15,524,276	2.47
12,767	EURONEXT	942,345	0.15
9,599	NN GROUP NV	390,931	0.06
153,876	STELLANTIS NV	2,179,255	0.35
14,317	X 5 RETAIL GROUP NV REGS GDR	-	0.00
	Russia	-	*0.00*
16,006	MAGNIT PJSC	-	0.00
201,545	MAGNIT SP GDR SPONSORED	-	0.00
16,204	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
426,925	ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	-	0.00
	South Africa	*897,254*	*0.14*
92,582	ROTAL BAFOKENG PLATINUM LIMITED	897,254	0.14
	South Korea	*20,975,964*	*3.34*
204,664	HANA FINANCIAL GROUP	6,805,948	1.08
369,443	KB FINANCIAL GROUP	14,170,016	2.26
	Spain	*2,869,591*	*0.46*
113,931	DISTRIB.INTEGRAL LOGISTA HOLD.	2,869,591	0.46
	Switzerland	*2,783,449*	*0.44*
94,002	UBS GROUP INC NAMEN AKT	1,748,005	0.27
2,166	ZURICH INSURANCE GROUP AG	1,035,444	0.17
	Taiwan	*1,832,588*	*0.29*
99,000	ASUSTEK COMPUTER	864,847	0.14
176,000	CATCHER	967,741	0.15
	United Kingdom	*44,116,765*	*7.04*
94,508	ASSOCIATED BRITISH FOODS	1,791,616	0.29
1,060,179	BP PLC	6,056,218	0.97
73,050	INTERNATIONAL GAME TECHNOLOGY PLC	1,656,774	0.26
2,219,198	NATWEST GROUP PLC	7,079,290	1.13
147,030	PERSIMMON PLC	2,152,369	0.34
8,625	RIO TINTO PLC	601,530	0.10
876,797	SHELL PLC	24,778,968	3.95
	United States of America	*96,599,867*	*15.41*
36,884	ABBVIE INC	5,961,561	0.95
545,061	ABRDN ASIA PACIFIC INCOME FUND INC	1,428,060	0.23
213,396	AMERICAN CAPITAL AGENCY CORP	2,208,649	0.35
84,178	ANGEL OAK MORTGAGE INC	398,162	0.06
40,655	BRIGHTSPHERE INVESTMENT GROUP	836,273	0.13
7,104	BRISTOL MYERS SQUIBB CO	510,991	0.08
128,004	CARDINAL HEALTH INC	9,839,667	1.58
18,280	CIGNA CORPORATION	6,058,906	0.98
51,449	CISCO SYSTEMS INC	2,451,030	0.39
52,206	CVS HEALTH CORP	4,865,077	0.78
26,030	EBAY INC	1,079,464	0.17
12,786	GREAT AJAX CORP REIT RG	92,699	0.01
41,956	HARTFORD FINANCIAL SERVICES GRP	3,181,104	0.51
245,723	HEWLETT PACKARD ENTERPRISE	3,919,282	0.62
40,706	INTL BUSINESS MACHINES CORP	5,735,068	0.91
161,106	LADDER CAPITAL A REITS	1,619,115	0.26
9,240	MKS INSTRUMENTS INC	782,905	0.12
83,625	NATL INSTRUMENTS	3,085,763	0.49
3,782	OLD REPUB.INTL CORP	91,335	0.01
28,587	ORACLE CORP	2,336,701	0.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
87,910	ORGANON AND COMPANY	2,455,326	0.39
343,917	PFIZER INC	17,625,746	2.82
3,200	QURATE RETAIL INC PREFERRED	109,632	0.02
276,865	RITHM CAPITAL CORP	2,260,603	0.36
36,143	STATE STREET CORP	2,803,613	0.45
98,063	TAPESTRY INC	3,733,258	0.60
36,936	TRUIST FINANCIAL CORPORATION	1,589,356	0.25
127,243	TWO HARBORS INVESTMENT CORP	2,005,350	0.32
18,079	UNITED PARCEL SERVICE-B	3,141,769	0.50
15,338	WALGREEN BOOTS	573,028	0.09
92,503	WELLS FARGO & CO	3,820,374	0.61
	Bonds	**304,712,549**	**48.57**
	Bermuda	*6,485,372*	*1.03*
24,550	ALTURAS RE LTD VAR 12/09/2023	304	0.00
250,000	ALTURAS RE LTD 0% 31/12/2024	-	0.00
300,000	BONANZA RE LTD VAR 22/02/2028	270,000	0.04
250,000	BONANZA RE LTD VAR 23/12/2024	181,250	0.03
54,718	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAA86)	29,821	0.00
2,500	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAA34)	6,521	0.00
600,000	FLOODSMART RE LTD VAR 01/03/2024	555,000	0.10
250,000	FLOODSMART RE LTD VAR 27/02/2023	234,375	0.04
250,000	FOUR LAKES RE LTD VAR 05/01/2024	233,162	0.04
250,000	FOUR LAKES RE LTD VAR 05/01/2027	236,250	0.04
250,000	FOUR LAKES RE LTD VAR 07/01/2030	250,000	0.04
250,000	HERBIE RE LTD VAR 08/01/2030	219,000	0.03
250,000	KILIMANJARO III RE LTD VAR 20/04/2026 USD (ISIN US49407PAH38)	203,750	0.03
250,000	KILIMANJARO III RE LTD VAR 20/04/2026 USD (ISIN US49407PAK66)	207,925	0.03
250,000	KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAE07)	205,538	0.03
250,000	KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAF71)	219,025	0.03
240,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	3,528	0.00
300,000	MERNA REINSURANCE II LTD VAR 10/07/2028	236,250	0.04
250,000	MONA LISA RE LTD VAR 08/07/2025	216,563	0.03
500,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	454,000	0.07
250,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAC19)	226,113	0.04
250,000	MYSTIC RE IV LTD VAR 10/01/2028	235,200	0.04
500,000	NORTHSHORE RE II LTD VAR 08/01/2027	467,950	0.07
250,000	SAKURA RE LTD VAR 06/01/2030	250,000	0.04
250,000	SAKURA RE LTD VAR 07/04/2029	232,215	0.04
500,000	SANDERS RE II LTD VAR 07/04/2028	468,125	0.08
250,000	SANDERS RE III LTD VAR 08/04/2030	250,687	0.04
274	SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADR05)	25,888	0.00
100,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	48,218	0.01
25,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	41,717	0.01
554	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51)	14,204	0.00
499	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	12,793	0.00
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	250,000	0.04
	Canada	*47,450,471*	*7.56*
1,608,000	AAG FH LP 9.75% 144A 15/07/2024	1,553,642	0.25
994,000	BOMBARDIER INC 7.875% 144A 15/04/2027	968,802	0.15
1,306,200	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 16.80% 22/12/2023	15,346,982	2.46
93,500	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 28.90% 17/11/2023	1,131,804	0.18
8,800	ROYAL BANK OF CANADA 0% 12/05/2023 USD (ISIN USC798406636)	1,653,784	0.26
18,600	ROYAL BANK OF CANADA 0% 12/05/2023 USD (ISIN USC798406719)	1,307,952	0.21
26,400	ROYAL BANK OF CANADA 0% 13/10/2023	1,097,712	0.17
21,400	ROYAL BANK OF CANADA 0% 14/08/2023	1,989,623	0.32
35,000	ROYAL BANK OF CANADA 0% 22/02/2023	656,250	0.10
6,300	ROYAL BANK OF CANADA 0% 23/05/2023	1,805,265	0.29
37,000	ROYAL BANK OF CANADA 0% 23/06/2023	1,410,810	0.22
5,600	ROYAL BANK OF CANADA 0% 27/02/2023	1,008,728	0.16
4,900	ROYAL BANK OF CANADA 0% 28/02/2023	527,191	0.08
19,200	ROYAL BANK OF CANADA 0% 31/03/2023	1,108,416	0.18
40,000	ROYAL BANK OF CANADA 14.35% 14/08/2023	2,160,322	0.34
42,300	THE TORONTO DOMINION BANK (CANADA) 0% 02/05/2023	2,503,737	0.40
9,700	THE TORONTO DOMINION BANK (CANADA) 0% 11/04/2023	1,242,473	0.20
63,300	THE TORONTO DOMINION BANK (CANADA) 0% 21/03/2023	5,029,754	0.81
3,400	THE TORONTO DOMINION BANK (CANADA) 0% 22/02/2023	813,620	0.13
80,000	THE TORONTO DOMINION BANK (CANADA) 15.40% 22/02/2023	1,077,462	0.17
59,700	THE TORONTO DOMINION BANK (CANADA) 21.21% 14/08/2023	2,158,328	0.34
12,500	THE TORONTO DOMINION BANK (CANADA) 22.50% 01/09/2023	897,814	0.14
	Cayman Islands	*15,833,761*	*2.52*
34,700	MIZUHO MARKETS PLC 0% 05/06/2023	2,601,459	0.40
8,200	MIZUHO MARKETS PLC 0% 07/07/2023	787,192	0.13
43,000	MIZUHO MARKETS PLC 0% 16/06/2023	1,726,170	0.28
11,500	MIZUHO MARKETS PLC 0% 23/05/2023 USD (ISIN XS2482411951)	1,409,272	0.22
15,600	MIZUHO MARKETS PLC 0% 23/05/2023 USD (ISIN XS2482501868)	1,091,119	0.17
47,200	MIZUHO MARKETS PLC 0% 25/07/2023	1,616,269	0.26
13,500	MIZUHO MARKETS PLC 0% 30/06/2023	1,249,317	0.20
8,500	MIZUHO MARKETS PLC 13.12% 09/05/2023	961,448	0.15
14,000	MIZUHO MARKETS PLC 22.45% 21/11/2023	1,055,191	0.17
22,000	MIZUHO MARKETS PLC 24.68% 31/05/2023	1,792,278	0.28
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	238,538	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
375,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	375,394	0.06
250,000	RESIDENTIAL REINSURANCE VAR 06/12/2025	222,338	0.04
250,000	RESIDENTIAL REINSURANCE 2021 LTD VAR 06/12/2025	221,113	0.04
250,000	VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAA20)	248,850	0.04
250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	237,813	0.04
	Curacao	*2,008,383*	*0.32*
38,500	MERRILL LYNCH INTL AND CO CV 16.45% 13/10/2023	2,008,383	0.32
	Czech Republic	*4,497,656*	*0.72*
101,530,000	CZECH REPUBLIC 5.70% 25/05/2024	4,497,656	0.72
	France	*2,817,415*	*0.45*
1,500,000	BPCE SA VAR 144A 19/10/2032	1,097,340	0.17
1,200,000	BPCE SA 4.875% 144A 01/04/2026	1,142,664	0.19
615,000	SOCIETE GENERALE SA VAR 144A 15/06/2033	577,411	0.09
	Hungary	*1,353,291*	*0.22*
356,870,000	REPUBLIC OF HUNGARY 4.50% 27/05/2032	684,252	0.11
345,630,000	REPUBLIC OF HUNGARY 4.75% 24/11/2032	669,039	0.11
	Luxembourg	*1,310,158*	*0.21*
1,370,000	JBS USA LUX SA 5.75% 144A 01/04/2033	1,310,158	0.21
	Marshall Islands	*806,498*	*0.13*
836,000	DANAOS CORP 8.50% 144A 01/03/2028	806,498	0.13
	Netherlands	*21,060,242*	*3.36*
11,700	BNP PARIBAS ISSUANCE BV 0% 02/06/2023	1,499,589	0.24
22,700	BNP PARIBAS ISSUANCE BV 0% 30/06/2023	669,650	0.11
25,200	BNP PARIBAS ISSUANCE BV 0% 31/01/2023	937,314	0.15
778,700	BNP PARIBAS ISSUANCE BV 18.03% 21/06/2023	8,972,184	1.43
2,318,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	2,200,524	0.35
8,600	JP MORGAN STRUCTURED PRODUCTS BV 0% 20/01/2023	959,244	0.15
120,800	JP MORGAN STRUCTURED PRODUCTS BV 0% 22/02/2023	4,587,102	0.73
1,500,000	LUNDIN ENERGY FINANCE BV 3.10% 144A 15/07/2031	1,234,635	0.20
	Russia	*-*	*0.00*
18,557,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 16/08/2023	-	0.00
19,168,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 23/03/2033	-	0.00
18,298,000	RUSSIA 0% 03/02/2027	-	0.00
	Singapore	*1,368,424*	*0.22*
700,000	EASTON RE PTE LTD VAR 08/01/2027	662,620	0.11
500,000	FIRST COAST RE II PTE LTD VAR 07/04/2025	470,193	0.07
250,000	TORREY PINES RE PTE LTD VAR 07/06/2029	235,611	0.04
	South Africa	*2,224,372*	*0.35*
44,244,990	SOUTH AFRICA 8.25% 31/03/2032	2,224,372	0.35
	Spain	*1,213,488*	*0.19*
1,600,000	BANCO SANTANDER SA VAR 22/11/2032	1,213,488	0.19
	Trinidad and Tobago	*511,677*	*0.08*
519,000	TRINIDAD ET TOBAGO 4.50% 04/08/2026	511,677	0.08
	United Kingdom	*31,670,363*	*5.05*
58,700	GOLDMAN SACHS INTERNATIONAL BANK 0% 20/01/2023	663,310	0.11
117,700	GOLDMAN SACHS INTERNATIONAL BANK 0% 23/01/2023	2,700,038	0.43
62,100	GOLDMAN SACHS INTERNATIONAL BANK 0% 23/12/2023	2,232,495	0.36
99,900	GOLDMAN SACHS INTERNATIONAL BANK 0% 27/02/2023	1,776,222	0.28
68,500	GOLDMAN SACHS INTERNATIONAL BANK 14.49% 10/10/2023	2,137,719	0.34
185,000	GOLDMAN SACHS INTERNATIONAL BANK 18.47% 10/10/2023	2,127,856	0.34
4,100	GOLDMAN SACHS INTERNATIONAL 0% 12/05/2023	1,438,977	0.23
50,400	GOLDMAN SACHS INTERNATIONAL 0% 13/03/2023	2,706,228	0.43
4,600	GOLDMAN SACHS INTERNATIONAL 0% 27/02/2023	2,244,616	0.36
1,546,000	LLOYDS BANKING GRP PLC VAR PERPETUAL	1,497,131	0.24
2,196,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	2,166,090	0.35
2,797,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	2,123,734	0.34
45,100	THE TORONTO DOMINION BANK 0% 10/03/2023	1,910,887	0.30
83,900	UBS AG LONDON BRANCH 0% 20/01/2023	1,459,021	0.23
37,600	UBS AG LONDON BRANCH 0% 21/03/2023	1,384,056	0.22
8,400	UBS AG LONDON BRANCH 0% 23/05/2023 USD (ISIN XS2482399487)	1,434,972	0.23
3,700	UBS AG LONDON BRANCH 0% 23/05/2023 USD (ISIN XS2482401564)	1,280,718	0.20
306,940	UK GILT 4.25% 07/06/2032	386,293	0.06
	United States of America	*164,100,978*	*26.16*
885,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	778,588	0.12
1,500,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	1,208,880	0.19
540,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	507,632	0.08
1,490,000	AUTONATION INC 3.85% 01/03/2032	1,194,399	0.19
1,220,000	BOEING CO 5.15% 01/05/2030	1,190,818	0.19
390,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028	177,844	0.03
1,496,000	BROADCOM INC 2.45% 144A 15/02/2031	1,179,491	0.19
500,000	CAPE LOOKOUT RE LTD VAR 22/03/2028	473,225	0.08

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
2,444,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,271,918	0.36
14,900	CHESAPEAKE ENERGY CORP 0% 06/03/2023	1,123,616	0.18
21,000	CITIGROUP GLOBAL MARKET LTD 18.44% 12/10/2023	1,731,660	0.28
42,400	CITIGROUP GLOBAL MARKET LTD 26.39% 19/12/2023	2,230,015	0.36
26,000	CITIGROUP GLOBAL MARKETS INC 12.39% 20/11/2023	1,411,652	0.23
34,500	CITIGROUP GLOBAL MARKETS INC 15.31% 10/11/2023	1,378,195	0.22
54,500	CITIGROUP GLOBAL MARKETS INC 15.43% 21/09/2023	2,820,744	0.45
33,700	CITIGROUP GLOBAL MARKETS INC 17.68% 26/10/2023	1,750,869	0.28
85,600	CITIGROUP GLOBAL MARKETS INC 20.23% 09/11/2023	2,860,515	0.46
24,500	CITIGROUP GLOBAL MARKETS INC 23.01% 26/10/2023	1,771,048	0.28
675,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	491,825	0.08
195,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	143,487	0.02
696,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	600,711	0.10
1,020,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	991,756	0.16
1,028,000	LSF11 A5 HOLDCO LLC 6.625% 144A 15/10/2029	842,929	0.13
11,265,000	LUMEN TECHNOLOGIES INC 7.60% 15/09/2039	7,687,349	1.23
11,193,000	LUMEN TECHNOLOGIES INC 7.65% 15/03/2042	7,444,800	1.19
1,056,000	MINERVA MERGER 6.50% 144A 15/02/2030	783,605	0.12
19,000	MIZUHO BANK LTD NEY YORK BRANCH 0% 21/03/2023	2,581,673	0.41
2,560,000	MORGAN STANLEY VAR 20/04/2037	2,344,499	0.37
1,711,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	1,306,468	0.21
1,150,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,021,856	0.16
976,000	SYLVAMO CORPORATION 7.00% 144A 01/09/2029	932,548	0.15
30,776,600	UNITED STATES OF AMERICA 3.00% 31/07/2024	30,020,410	4.78
30,092,500	UNITED STATES OF AMERICA 4.125% 30/09/2024	29,939,687	4.77
20,101,900	UNITED STATES OF AMERICA 4.375% 30/11/2024	20,105,826	3.20
30,070,600	UNITED STATES OF AMERICA 4.50% 31/10/2024	29,986,613	4.78
992,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	813,827	0.13
	Convertible bonds	**6,548,699**	**1.04**
	United States of America	*6,548,699*	*1.04*
1,363,000	PENNYMAC CORP 5.50% 15/03/2026 CV	1,126,438	0.18
6,333,900	REDWOOD TRUST INC 7.75% 15/06/2027 CV	5,422,261	0.86
	Mortgage and asset backed securities	**39,510,238**	**6.30**
	Bermuda	*4,161,097*	*0.66*
1,000,000	BELLEMEADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAG58)	982,339	0.16
500,000	EAGLE RE 2021-1 LTD FRN 25/11/2028	171,542	0.03
1,100,000	EAGLE RE 2021-1 LTD VAR 25/10/2033	1,068,388	0.16
200,000	HOME RE 2020 LTD FRN 25/10/2030	199,549	0.03
1,080,000	HOME RE 2021 2 LTD VAR 25/01/2034 USD (ISIN US43730VAE83)	908,182	0.14
500,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN BMG6713GAA06)	103,210	0.02
730,000	OAKTOWN RE LTD FRN 25/10/2030 USD (ISIN US67401JAC62)	727,887	0.12
	Cayman Islands	*7,867,295*	*1.25*
1,000,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/04/2031	908,259	0.14
500,000	CHENANGO PARK CLO LTD FRN 15/04/2030	419,226	0.07
1,000,000	GOLDENTREE LOAN MANAGEMENT FRN 20/04/2034	923,288	0.15
1,000,000	ICG US CLO LTD VAR 28/07/2034	855,502	0.14
1,000,000	NEUBERGER BERMAN CLO VAR 17/07/2035	925,801	0.15
1,000,000	OCEAN TRAILS CLO VAR 15/10/2034	874,490	0.14
1,000,000	OCEAN TRAILS CLO VAR 20/07/2035	903,675	0.14
1,000,000	SOUNDPOINT CLO LTD FRN 25/07/2030	890,774	0.14
1,250,000	TRINITAS CLO I LTD VAR 20/07/2034	1,166,280	0.18
	Luxembourg	*500,000*	*0.08*
500,000	ROSY BLUE CARAT 6.25% 15/12/2025	500,000	0.08
	Netherlands	*1,005,433*	*0.16*
17,800	BNP PARIBAS ISSUANCE BV 0% 03/04/2023	1,005,433	0.16
	United States of America	*25,976,413*	*4.15*
300,000	BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAC36)	292,490	0.05
150,000	BELLEMADE RE LT FRN 25/10/2030	146,175	0.02
150,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN USU0729PAB77)	12,508	0.00
750,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAA31)	284,683	0.05
265,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	46,461	0.01
1,810,000	FANNIE MAE FRN 25/07/2029	1,975,965	0.32
1,190,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	314,313	0.05
940,000	FANNIE MAE VAR 25/10/2041	857,081	0.14
820,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAJ89)	715,192	0.11
310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2041	263,879	0.04
1,840,000	FREDDIE MAC FRN 25/06/2050	1,529,794	0.24
1,680,000	FREDDIE MAC FRN 25/07/2049	1,702,533	0.27
2,000,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBE13)	2,176,679	0.36
1,470,000	FREDDIE MAC VAR 25/01/2034 USD (ISIN US35564KJB61)	1,157,671	0.18
1,050,000	FREDDIE MAC VAR 25/01/2051 USD (ISIN US35564KBE82)	816,329	0.13
790,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSQ30)	655,141	0.10
1,270,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KCP21)	979,929	0.16
830,000	FREDDIE MAC VAR 25/10/2033	702,658	0.11

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
510,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00)	523,283	0.08
1,090,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABE82)	1,233,458	0.20
1,110,000	FREDDIE MAC VAR 25/11/2041 USD (ISIN US35564KNE54)	949,715	0.15
880,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82)	801,619	0.13
500,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65)	470,227	0.07
850,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49)	726,277	0.12
200,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030 USD (ISIN US89600MAE84)	200,771	0.03
800,000	HOME RE LTD FRN 25/10/2030 USD (ISIN US43731WAD74)	807,372	0.13
130,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAC59)	122,587	0.02
1,382,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAA76)	1,165,961	0.19
2,000,000	OCTANE RECEIVABLES TRUST 2022 1 7.33% 20/12/2029	1,898,201	0.30
570,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	508,561	0.08
2,000,000	UNITED AUTO CREDIT SECURITIZATION TRUST 10.00% 10/04/2029	1,938,900	0.31
	Warrants, Rights	**13,334,035**	**2.13**
	Curacao	*13,334,035*	*2.13*
10,500	MERRIL LY INTERNA WARRANT ON GENERAC HOLDING UNIT 17/11/2023	1,126,892	0.18
226,800	MERRILL LYNCH WARRANT MPLX LP 20/12/2023	7,384,608	1.18
7,200	MERRILL LYNCH WARRANT DARDEN RESTAU 17/02/23	1,000,440	0.16
20,000	MERRILL LYNCH WARRANT MKS INSTRUMENTS 10/11/2023	1,519,400	0.24
13,500	MERRILL LYNCH WARRANT ON ALNYLAM 23/02/2023	2,302,695	0.37
Shares/Units of UCITS/UCIS		**1,841,628**	**0.29**
	Shares/Units in investment funds	**1,841,628**	**0.29**
	United States of America	*1,841,628*	*0.29*
53,964	COHEN STERS TAX ADVANTAGED PREFERRED SECURITIE	953,274	0.15
86,248	HIGHLAND INCOME FUND	888,354	0.14
Short positions		**-10,660**	**0.00**
Derivative instruments		**-10,660**	**0.00**
	Options	**-10,660**	**0.00**
	United States of America	*-10,660*	*0.00*
-82	INTL BUSINESS MACHINES CORP - 145.00 - 20.01.23 CALL	-10,660	0.00
Total securities portfolio		**599,444,793**	**95.55**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**289,417,614**	**85.07**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**267,386,957**	**78.59**
	Shares	**206,016,295**	**60.55**
	Australia	*6,884,280*	*2.02*
75,000	BHP GROUP LTD	2,320,824	0.68
300,000	TRANSURBAN GROUP	2,640,745	0.77
80,000	WOODSIDE ENERGY GROUP LTD	1,922,711	0.57
	Bermuda	*1,247,375*	*0.37*
12,500	BUNGE LTD	1,247,375	0.37
	Canada	*17,037,348*	*5.01*
55,000	AGNICO EAGLE MINES	2,855,478	0.84
120,000	BARRICK GOLD CORP	2,059,800	0.61
200,000	CAMECO CORP	4,527,905	1.32
75,000	CANFOR CORP	1,180,134	0.35
20,000	NUTRIEN LTD	1,459,853	0.43
75,000	PAN AMERICAN SILVER CORP	1,225,500	0.36
60,000	WHEATON PRECIOUS METALS CORP	2,342,998	0.69
250,000	YAMANA GOLD	1,385,680	0.41
	Cayman Islands	*2,567,596*	*0.75*
60,000	TENCENT HOLDINGS LTD	2,567,596	0.75
	Chile	*726,453*	*0.21*
9,100	SOC QUIM&MIN SP ADR	726,453	0.21
	China	*560,220*	*0.16*
75,000	GANFENG LITHIUM GROUP CO LTD	560,220	0.16
	Denmark	*1,812,034*	*0.53*
20,000	ORSTED SH	1,812,034	0.53
	Finland	*5,464,373*	*1.61*
50,000	NESTE CORPORATION	2,295,655	0.67
85,000	UPM KYMMENE OYJ	3,168,718	0.94
	France	*23,083,577*	*6.79*
40,000	ACCOR SA	996,812	0.29
50,000	ALSTOM	1,217,732	0.36
60,000	BOUYGUES	1,795,541	0.53
20,000	BUREAU VERITAS	525,300	0.15
35,000	COMPAGNIE DE SAINT-GOBAIN SA	1,705,199	0.50
27,500	COVIVIO SA REIT	1,627,423	0.48
125,000	CREDIT AGRICOLE SA	1,311,517	0.39
30,000	DANONE SA	1,576,222	0.46
150,000	ENGIE SA	2,143,251	0.63
25,000	GECINA ACT	2,538,721	0.75
6,000	SOITEC SA	978,775	0.29
61,500	TOTAL ENERGIES SE	3,849,544	1.13
110,000	VEOLIA ENVIRONNEMENT	2,817,540	0.83
	Germany	*20,059,017*	*5.90*
75,000	DEUTSCHE POST AG-NOM	2,815,938	0.83
35,000	FRAPORT	1,421,310	0.42
50,000	FRESENIUS SE & CO KGAA	1,400,766	0.41
80,000	INFINEON TECHNOLOGIES AG-NOM	2,427,353	0.71
5,000	KWS SAAT SE CO KGAA	342,054	0.10
22,500	LEG IMMOBILIEN SE	1,461,439	0.43
75,000	RWE AG	3,329,019	0.99
20,000	SIEMENS AG-NOM	2,767,166	0.81
100,000	SUEDZUCKER AG	1,743,887	0.51
100,000	VONOVIA SE NAMEN AKT REIT	2,350,085	0.69
	Hong Kong (China)	*870,151*	*0.26*
850,000	GUANGDONG INVESTMENT LTD -H-	870,151	0.26
	Ireland	*3,630,518*	*1.07*
15,000	KERRY GROUP A	1,348,577	0.40
7,000	LINDE PLC	2,281,941	0.67
	Italy	*8,238,001*	*2.42*
400,000	ENEL SPA	2,147,307	0.63
250,000	ENI SPA	3,544,870	1.04
150,000	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,507,064	0.44
215,000	SNAM RETE GAS	1,038,760	0.31
	Japan	*1,503,278*	*0.44*
10,000	FANUC LTD	1,503,278	0.44
	Mexico	*1,953,000*	*0.57*
25,000	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	1,953,000	0.57
	Netherlands	*3,764,191*	*1.11*
15,000	AIRBUS BR BEARER SHS	1,777,292	0.52
2,000	ASML HOLDING N.V.	1,075,361	0.32
75,000	ING GROUP NV	911,538	0.27
	Norway	*8,449,608*	*2.48*
225,000	AUSTEVOLL SEAFOOD	2,020,222	0.59
75,000	EQUINOR ASA	2,678,403	0.80
100,000	LEROY SEAFOOD GROUP A SA	559,841	0.16
85,000	MOWI ASA	1,442,693	0.42
40,000	YARA INTERNATIONAL ASA	1,748,449	0.51
	Portugal	*1,739,191*	*0.51*
350,000	EDP - ENERGIAS DE PORTUGAL	1,739,191	0.51
	Russia	*-*	*0.00*
80,000	MINING AND METALLURGICAL COMPANY NORIL SK ADR	-	0.00
	South Africa	*1,066,000*	*0.31*
100,000	SIBANYE STILLWATER LIMITED ADR	1,066,000	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	Spain	*10,270,627*	*3.02*
40,000	ACS	1,142,811	0.34
500,000	BANCO SANTANDER SA	1,495,484	0.44
50,000	CELLNEX TELECOM S.A.	1,649,969	0.48
30,000	FERROVIAL SA	783,468	0.23
200,000	IBERDROLA SA	2,333,009	0.69
100,000	MELIA HOTEL INTL	488,587	0.14
150,000	REPSOL	2,377,299	0.70
	Sweden	*1,461,197*	*0.43*
250,000	TELEFON AB LM ERICSSON	1,461,197	0.43
	Switzerland	*3,949,900*	*1.16*
45,000	HOLCIM LTD	2,328,722	0.68
14,000	NESTLE SA	1,621,178	0.48
	United Kingdom	*10,042,029*	*2.95*
50,000	ANGLO AMERICAN PLC	1,946,550	0.57
125,000	FRESNILLO PLC-W/I	1,355,940	0.40
100,000	NATIONAL GRID PLC	1,199,747	0.35
125,000	PENNON GROUP PLC	1,335,942	0.39
150,000	SEGRO PLC REIT	1,377,772	0.40
100,000	SHELL PLC	2,826,078	0.84
	United States of America	*69,636,331*	*20.47*
60,000	AES CORP	1,725,600	0.51
5,000	AIR PRODUCTS & CHEMICALS INC	1,541,300	0.45
12,500	ALEXANDRIA REAL ESTATE EQUITIES REIT	1,820,875	0.54
20,000	AMERESCO	1,142,600	0.34
10,000	AMERICAN WATER WORKS	1,524,700	0.45
60,000	AMERICOLD REALITY TRUST INC	1,698,600	0.50
15,000	AVALONBAY COMMUNITIE REIT	2,422,650	0.71
10,000	AVERY DENNISON CORP	1,810,300	0.53
55,000	BOSTON SCIENTIFIC CORP	2,545,400	0.75
3,000	BROADCOM INC	1,677,390	0.49
17,500	CHEVRON CORP	3,141,775	0.92
25,000	CORTEVA INC	1,469,500	0.43
3,500	DEERE & CO	1,500,660	0.44
17,500	DIGITAL REALTY TRUST REIT	1,754,550	0.52
3,500	EQUINIX INC COMMON STOCK REIT	2,292,605	0.67
25,000	ESSENTIAL UTILITIESINC	1,193,250	0.35
8,500	ESSEX PROPERTY TRUST INC	1,801,660	0.53
20,000	EXXON MOBIL CORP	2,206,400	0.65
15,000	FMC CORP	1,872,000	0.55
100,000	FREEPORT MCMORAN INC	3,799,001	1.13
35,000	GREEN PLAINS RENEWABLE ENERGY	1,067,500	0.31
30,000	INVITATION HOMES INC REIT	889,200	0.26
175,000	KINDER MORGAN	3,164,000	0.94
11,500	LINDSAY SHS	1,871,395	0.55
50,000	LIVENT CORPORATION	993,000	0.29
20,000	LOUISIANA PACIFIC CORP	1,184,400	0.35
35,000	MOSAIC CO THE -WI	1,535,100	0.45
45,000	MP MATERIALS CORP	1,092,600	0.32
40,000	NEWMONT CORPORTAION	1,888,000	0.55
25,000	NEXTERA ENERGY INC	2,089,500	0.61
10,000	NVIDIA CORP	1,461,400	0.43
17,500	PROLOGIS REIT	1,973,475	0.58
15,000	QUALCOMM INC	1,649,100	0.48
37,500	RAYONIER REIT	1,234,500	0.36
13,500	SIMON PROPERTY GROUP INC REIT	1,585,845	0.47
30,000	STERICYCLE	1,496,700	0.44
20,000	TERADYNE	1,747,000	0.51
60,000	WEYERHAEUSER CO REIT	1,860,600	0.55
15,000	ZIMMER BIOMET HOLDINGS INC	1,912,200	0.56
	Bonds	**54,709,772**	**16.08**
	Australia	*783,442*	*0.23*
710,000	RIO TINTO FINANCE USA LTD 7.125% 15/07/2028	783,442	0.23
	Austria	*761,493*	*0.22*
974,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	761,493	0.22
	Brazil	*1,145,045*	*0.34*
1,100,000	BRAZIL 8.875% 15/04/2024	1,145,045	0.34
	Canada	*826,050*	*0.24*
1,000,000	CANADA 9.00% 01/06/2025	826,050	0.24
	Chile	*1,614,575*	*0.47*
1,000,000	CHILE 2.45% 31/01/2031	832,560	0.24
862,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	782,015	0.23
	Colombia	*2,223,905*	*0.65*
2,351,000	ECOPETROL SA 5.375% 26/06/2026	2,223,905	0.65
	France	*1,896,587*	*0.56*
700,000	AEROPORTS DE PARIS 1.00% 13/12/2027	657,247	0.19
650,000	TOTALENERGIES CAPITAL INTERNATIONAL 2.829% 10/01/2030	575,010	0.17
600,000	VEOLIA ENVIRONMENT SA 4.625% 30/03/2027	664,330	0.20
	Germany	*1,390,106*	*0.41*
1,150,000	GERMANY BUNDI 0.10% 15/04/2033	1,390,106	0.41
	Ireland	*724,991*	*0.21*
700,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	724,991	0.21
	Israel	*1,331,609*	*0.39*
4,450,000	ISRAEL 0.50% 31/05/2029	1,331,609	0.39
	Ivory Coast	*906,327*	*0.27*
650,000	IVORY COAST 4.875% REGS 30/01/2032	549,011	0.16
400,000	IVORY COAST 6.125% REGS 15/06/2033	357,316	0.11
	Japan	*1,654,748*	*0.49*
200,000,000	JAPAN JGBI 0.10% 10/03/2026	1,654,748	0.49
	Kazakhstan	*778,680*	*0.23*
750,000	KAZAKHSTAN 5.125% REGS 21/07/2025	778,680	0.23

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	Luxembourg	*1,314,906*	*0.39*
800,000	AROUNDTOWN SA 1.625% 31/01/2028	567,453	0.17
939,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	747,453	0.22
	Mexico	*2,130,812*	*0.63*
50,000	MEXICOI 4.00% 30/11/2028	1,636,437	0.48
500,000	TRUST F/1401 5.25% 144A 15/12/2024	494,375	0.15
	Morocco	*358,664*	*0.11*
450,000	MOROCCO 3.00% REGS 15/12/2032	358,664	0.11
	Netherlands	*5,633,393*	*1.65*
635,000	AKZO NOBEL NV 1.625% 14/04/2030	579,864	0.17
641,000	CRH PLC 1.625% 05/05/2030	582,353	0.17
1,000,000	EDP FINANCE BV 3.625% REGS 15/07/2024	967,020	0.28
1,000,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	999,127	0.29
670,000	OCI N V 4.625% REGS 15/10/2025	643,180	0.19
860,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	810,894	0.24
1,200,000	VONOVIA FINANCE B.V 2.25% 07/04/2030	1,050,955	0.31
	Qatar	*736,005*	*0.22*
550,000	QATAR 9.75% REGS 15/06/2030	736,005	0.22
	Romania	*754,851*	*0.22*
850,000	ROMANIA 3.00% REGS 27/02/2027	754,851	0.22
	Spain	*3,622,398*	*1.06*
798,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	720,202	0.21
800,000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	718,157	0.21
1,850,000	SPAINI 0.70% 30/11/2033	2,184,039	0.64
	United Kingdom	*3,930,856*	*1.16*
1,000,000	ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030	997,670	0.29
700,000	UK OF GB AND NORTHERN IRELANDI 1.125% 22/11/2037	1,632,101	0.49
450,000	UK TREASURY I2% 26/01/2035	1,301,085	0.38
	United States of America	*19,043,906*	*5.59*
868,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	846,769	0.25
500,000	AMERICAN HOMES 4 RENT 4.25% 15/02/2028	464,225	0.14
639,000	BOSTON PROPERTIES LP 3.65% 01/02/2026	607,037	0.18
800,000	KIMBERLY CLARK CORP 3.95% 01/11/2028	772,296	0.23
644,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	615,761	0.18
960,000	LASMO (USA) INC 7.30% 15/11/2027	1,023,350	0.30
818,000	PEPSICO INC 2.85% 24/02/2026	778,458	0.23
762,000	PHILLIPS 66 2.15% 15/12/2030	610,370	0.18
3,600,000	UNITED STATES OF AMERICA 1.375% 15/11/2031	2,932,594	0.85
1,500,000	USA T-BONDS 6.375% 15/08/2027	1,642,676	0.48
1,500,000	USA T-BONDSI 3.375% 15/04/2032	2,877,710	0.85
1,100,000	USA T-BONDSI 3.625% 15/04/2028	2,210,846	0.65
1,500,000	USA T-BONDSI 3.875% 15/04/2029	3,054,483	0.89
657,000	VERIZON COMMUNICATIONS INC 2.625% 15/08/2026	607,331	0.18
	Uruguay	*1,146,423*	*0.34*
750,000	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	812,910	0.24
500,000	URUGUAY 4.50% 14/08/2024	333,513	0.10
	ETC Securities	**3,020,285**	**0.89**
	United Kingdom	*3,020,285*	*0.89*
3,000	UBS ETC CORN	3,018,000	0.89
1	UBS ETC SUGAR	1,111	0.00
1	UBS LONDON - UBS ETC 2007-OPEN END ON UBS BBG CMCI WTI ETF	1,174	0.00
	Warrants, Rights	**3,640,605**	**1.07**
	United Kingdom	*3,640,605*	*1.07*
24,800	UBS AG	2,078,240	0.61
34,300	UBS AG LONDON BRANCH CERTIFICATE	1,562,365	0.46
Shares/Units of UCITS/UCIS		**20,716,229**	**6.09**
	Shares/Units in investment funds	**20,716,229**	**6.09**
	Austria	*6,413,639*	*1.89*
350,000	AMUNDI GOLD STOCK MITEIGENTUMSFONDS GEM FD EUR FCP	6,413,639	1.89
	France	*106,636*	*0.03*
0.1	AMUNDI EURO LIQUIDITY SRI FCP	106,636	0.03
	Ireland	*7,184,296*	*2.11*
50,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,080,337	0.61
75,000	ISHARES II PROP ASIA	1,695,376	0.50
150,000	ISHARES II PROP ASIA EUR	3,408,583	1.00
	Luxembourg	*5,410,983*	*1.59*
6,754	AMUNDI FUNDS EMERGING MARKETS CRP BOND Z USD QD D	5,410,983	1.59
	United Kingdom	*1,600,675*	*0.47*
4,300	UBS AG LONDON BRANCH USD (ISIN CH0328369316)	1,600,675	0.47
Derivative instruments		**1,314,428**	**0.39**
	Options	**1,314,428**	**0.39**
	Germany	*20,278*	*0.01*
500	DJ EURO STOXX 50 EUR - 3,400 - 20.01.23 PUT	20,278	0.01
	United States of America	*1,294,150*	*0.38*
70	S&P 500 INDEX - 3,600 - 20.01.23 PUT	82,950	0.02
64	S&P 500 INDEX - 3,940 - 17.03.23 PUT	1,211,200	0.36

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Short positions		**-1,668,491**	**-0.49**
Derivative instruments		**-1,668,491**	**-0.49**
	Options	**-1,668,491**	**-0.49**
	Denmark	*-87,545*	*-0.03*
-200	ORSTED SH - 650.00 - 20.01.23 CALL	-87,545	-0.03
	France	*-137,088*	*-0.04*
-150	AIRBUS BR BEARER SHS - 116.00 - 17.02.23 CALL	-42,743	-0.01
-250	ALSTOM - 23.50 - 20.01.23 PUT	-30,950	-0.01
-600	TOTAL ENERGIES SE - 58.98 - 20.01.23 CALL	-63,395	-0.02
	Germany	*-42,957*	*-0.01*
-2,100	COMMERZBANK - 7.70 - 20.01.23 PUT	-11,206	0.00
-850	UPM KYMMENE OYJ - 36.00 - 20.01.23 CALL	-31,751	-0.01
	Italy	*-24,300*	*-0.01*
-30	AVAGO TECHNOLOGIE LTD - 580.00 - 20.01.23 CALL	-24,300	-0.01
	Netherlands	*-111,549*	*-0.03*
-20	ASML HOLDING N.V. - 550.00 - 20.01.23 PUT	-106,746	-0.03
-750	ING GROUP NV - 12.00 - 20.01.23 CALL	-4,803	0.00
	Spain	*-5,358*	*0.00*
-1,000	BANCO SANTANDER SA - 3.10 - 20.01.23 CALL	-1,089	0.00
-4,000	BANCO SANTANDER SA - 3.10 - 20.01.23 CALL	-4,269	0.00
	United States of America	*-1,259,694*	*-0.37*
-60	ALBEMARLE - 260.00 - 20.01.23 PUT	-260,700	-0.08
-550	BOSTON SCIENTIFIC CORP - 45.00 - 20.01.23 CALL	-104,500	-0.03
-150	FRANCO NEVADA USD - 140.00 - 20.01.23 PUT	-87,750	-0.03
-1,000	FREEPORT MCMORAN INC - 40.00 - 20.01.23 CALL	-77,500	-0.02
-1,750	KINDER MORGAN - 19.00 - 20.01.23 CALL	-24,500	-0.01
-250	MEDTRONIC PLC - 75.00 - 17.02.23 PUT	-42,875	-0.01
-2,500	PETROLEO BR SA-ADR - 12.00 - 20.01.23 PUT	-383,749	-0.10
-300	SLB - 50.00 - 20.01.23 PUT	-27,600	-0.01
-109	SOC QUIM&MIN SP ADR - 100.00 - 20.01.23 PUT	-221,270	-0.07
-150	ZIMMER BIOMET HOLDINGS INC - 130.00 - 20.01.23 CALL	-29,250	-0.01
Total securities portfolio		**287,749,123**	**84.58**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**87,728,393**	**100.31**
Shares/Units of UCITS/UCIS		**87,728,393**	**100.31**
	Shares/Units in investment funds	**87,728,393**	**100.31**
	Investment Fund	*87,728,393*	*100.31*
863,809	AMUNDI REVENUS FCP	87,728,393	100.31
Total securities portfolio		**87,728,393**	**100.31**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**53,297,723**	**93.86**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**44,401,480**	**78.19**
	Bonds	**44,401,480**	**78.19**
	Austria	*1,194,716*	*2.10*
100,000	BAWAG GROUP AG VAR 26/03/2029	94,204	0.17
400,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	357,568	0.63
400,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	397,452	0.69
400,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	345,492	0.61
	Belgium	*368,138*	*0.65*
200,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002638196)	191,166	0.34
200,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	176,972	0.31
	Bermuda	*283,139*	*0.50*
400,000	AIRCASTLE LTD VAR 144A PERPETUAL	283,139	0.50
	Cayman Islands	*373,697*	*0.66*
450,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	363,711	0.64
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	9,986	0.02
	Chile	*460,863*	*0.81*
600,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	460,863	0.81
	Colombia	*248,104*	*0.44*
300,000	BANCOLOMBIA SA VAR 18/12/2029	248,104	0.44
	France	*8,675,143*	*15.27*
600,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	526,182	0.93
1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.01% 07/03/2025	925,160	1.62
630,000	CASINO GUICHARD PERRACHON SA 5.25% 15/04/2027	322,755	0.57
500,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	397,370	0.70
600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	564,372	0.99
200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013464922)	164,124	0.29
500,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	468,035	0.82
500,000	ELIOR GROUP SA 3.75% 15/07/2026	424,905	0.75
500,000	ILIAD SA 5.375% 14/06/2027	497,470	0.88
400,000	KAPLA HOLDING 3.375% REGS 15/12/2026	356,432	0.63
600,000	LA BANQUE POSTALE VAR 05/03/2034	588,216	1.04
600,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	595,494	1.05
400,000	LOXAM SAS 4.50% REGS 15/02/2027	367,392	0.65
1,000,000	MOBILUX FINANCE 4.25% REGS 15/07/2028	788,880	1.38
600,000	QUATRIM SASU 5.875% REGS 15/01/2024	586,218	1.03
247,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	237,835	0.42
700,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876)	501,599	0.88
400,000	VIGIE 1.875% 24/05/2027	362,704	0.64
	Germany	*2,770,278*	*4.88*
200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	140,215	0.25
600,000	BAYER AG VAR 12/05/2079	540,498	0.95
300,000	BAYER AG VAR 12/11/2079	255,420	0.45
200,000	COMMERZBANK AG VAR 05/12/2030	188,390	0.33
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	207,188	0.36
800,000	DEUTSCHE BANK AG VAR 24/06/2026	845,957	1.50
200,000	DEUTSCHE BANK AG VAR 24/06/2032	177,082	0.31
200,000	GRUENENTHAL GMBH 4.125% REGS 15/05/2028	180,472	0.32
300,000	ZF FINANCE GMBH 2.25% 03/05/2028	235,056	0.41
	Ireland	*1,028,341*	*1.81*
600,000	AERCAP IRELAND CAP LTD 3.00% 29/10/2028	472,455	0.83
400,000	AIB GROUP PLC VAR 04/07/2026	388,360	0.68
200,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026 EUR (ISIN XS2189356996)	167,526	0.30
	Israel	*520,500*	*0.92*
600,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	520,500	0.92
	Italy	*5,621,309*	*9.90*
1,000,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	825,170	1.45
400,000	BANCA IFIS SPA VAR 17/10/2027	380,656	0.67
1,300,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	1,117,857	1.98
550,000	ENI SPA VAR 11/02/2027	459,085	0.81
1,000,000	INTESA SANPAOLO SPA 1.35% 24/02/2031	743,060	1.31
1,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	976,490	1.72
300,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	290,889	0.51
300,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	224,262	0.39
700,000	UNICREDIT SPA VAR 144A 02/04/2034	603,840	1.06
	Luxembourg	*1,317,480*	*2.32*
200,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	205,508	0.36
400,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	346,268	0.61
800,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	424,648	0.75
400,000	GAMMA BONDCO SARL 8.125% REGS 15/11/2026	341,056	0.60
	Mexico	*547,587*	*0.96*
290,000	BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	194,828	0.34
600,000	MEXICO 3.75% 19/04/2071	352,759	0.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Netherlands	*4,940,104*	*8.70*
600,000	ABN AMRO BANK NV VAR 27/03/2028	552,259	0.97
180,000	ASR NEDERLAND NV VAR 07/12/2043	180,135	0.32
500,000	ATHORA NETHERLANDS NV VAR 31/08/2032	470,710	0.83
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	171,786	0.30
600,000	CTP NV 0.625% 27/11/2023	570,720	1.01
500,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	484,765	0.85
300,000	TELEFONICA EUROPE BV VAR PERPETUAL	286,935	0.51
400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	363,448	0.64
300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	225,375	0.40
300,000	TENNET HOLDING BV 1.625% 17/11/2026	279,069	0.49
200,000	UNITED GROUP B V 3.625% REGS 15/02/2028	145,440	0.26
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	1,020,195	1.79
230,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	189,267	0.33
	Panama	*162,520*	*0.29*
200,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	162,520	0.29
	Spain	*4,318,581*	*7.61*
800,000	ABANCA CORPORACION BANCARIA SA VAR 18/01/2029	794,328	1.40
200,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	169,128	0.30
600,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	462,738	0.81
200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	174,318	0.31
200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	156,286	0.28
400,000	BANCO DE SABADELL SA VAR 17/01/2030	358,272	0.63
400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	278,424	0.49
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	195,608	0.34
300,000	EDREAMS ODIGEO 5.50% REGS 15/07/2027	238,449	0.42
500,000	IBERCAJA BANCO SAU VAR 23/07/2030	438,270	0.77
400,000	MAPFRE SA VAR 31/03/2047	378,520	0.67
300,000	UNICAJA BANCO SA VAR 13/11/2029	272,730	0.48
500,000	UNICAJA BANCO SA VAR 19/07/2032	401,510	0.71
	Sweden	*931,065*	*1.64*
500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	369,560	0.65
700,000	INTRUM AB 3.00% REGS 15/09/2027	561,505	0.99
	Switzerland	*183,243*	*0.32*
200,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	183,243	0.32
	Thailand	*235,904*	*0.42*
300,000	MUANG LIFE ASSURANCE VAR 27/01/2037	235,904	0.42
	United Kingdom	*4,566,700*	*8.04*
400,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	354,084	0.62
120,000	BARCLAYS PLC VAR 14/11/2032	139,748	0.25
500,000	BELLIS ACQUISITION COMPANY PLC 4.50% REGS 16/02/2026	474,415	0.84
200,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	172,224	0.30
400,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	329,108	0.58
1,000,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/01/2028	725,659	1.27
400,000	MARKS AND SPENCER GROUP PLC 6.00% 12/06/2025	435,102	0.77
500,000	NEXT GROUP PLC 3.00% 26/08/2025	530,031	0.93
500,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	425,310	0.75
400,000	PINNACLE BIDCO PLC 6.375% REGS 15/02/2025	392,489	0.69
400,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	390,312	0.69
253,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	198,218	0.35
	United States of America	*5,654,068*	*9.95*
1,000,000	ATHENE GLOBAL FUNDING 1.985% 144A 19/08/2028	758,763	1.34
147,000	CITIGROUP INC USA VAR 17/11/2033	142,243	0.25
200,000	ENCORE CAPITAL GROUP INC VAR REGS 15/01/2028	189,484	0.33
750,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	589,888	1.04
600,000	FORD MOTOR CO 6.10% 19/08/2032	521,450	0.92
500,000	HCA INC 3.625% 144A 15/03/2032	396,716	0.70
350,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	295,879	0.52
750,000	MPLX LP 5.50% 15/02/2049	624,139	1.10
700,000	NETFLIX INC 3.875% REGS 15/11/2029	653,590	1.15
1,500,000	VALERO ENERGY CORP 3.65% 01/12/2051	999,410	1.75
700,000	WARNERMEDIA HOLDINGS INCORPORATION 5.141% 144A 15/03/2052	482,506	0.85
Money market instrument		**8,896,243**	**15.67**
	United States of America	*8,896,243*	*15.67*
2,000,000	USA T-BILLS 0% 05/01/2023	1,873,600	3.30
7,500,000	USA T-BILLS 0% 10/01/2023	7,022,643	12.37
Total securities portfolio		**53,297,723**	**93.86**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**12,837,561**	**85.95**
Money market instrument		**12,837,561**	**85.95**
	Belgium	*699,832*	*4.69*
700,000	BELGIUM 0% 12/01/2023	699,832	4.69
	France	*3,898,792*	*26.10*
2,650,000	FRANCE BTF 0% 14/06/2023	2,625,832	17.58
1,280,000	FRANCE BTF 0% 19/04/2023	1,272,960	8.52
	Germany	*2,287,431*	*15.31*
2,310,000	GERMANY BUBILLS 0% 21/06/2023	2,287,431	15.31
	Italy	*3,734,016*	*25.00*
990,000	ITALY BOT 0% 12/05/2023	982,149	6.58
2,780,000	ITALY BOT 0% 14/06/2023	2,751,867	18.42
	Spain	*2,217,490*	*14.85*
2,230,000	SPAIN 0% 14/04/2023	2,217,490	14.85
Total securities portfolio		**12,837,561**	**85.95**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,465,403,298**	**88.57**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,225,086,482**	**74.05**
	Shares	**117,675,565**	**7.11**
	Australia	*1,128,087*	*0.07*
38,907	BHP GROUP LTD	1,128,087	0.07
	Belgium	*2,747,158*	*0.17*
48,821	ANHEUSER BUSCH INBEV SA/NV	2,747,158	0.17
	Canada	*3,403,967*	*0.21*
29,200	CANADIAN IMPERIAL BANK OF COM	1,107,785	0.07
45,600	HYDRO ONE LTD	1,147,844	0.07
18,900	TORONTO DOMINION BANK	1,148,338	0.07
	Finland	*4,424,671*	*0.27*
132,101	FORTUM OYJ	2,052,850	0.12
55,133	NESTE CORPORATION	2,371,821	0.15
	France	*13,566,438*	*0.82*
96,898	AXA	2,524,677	0.15
40,604	BOUYGUES	1,138,536	0.07
34,362	DASSAULT SYSTEMES SE	1,150,955	0.07
5,151	KERING	2,449,301	0.15
5,163	LVMH MOET HENNESSY LOUIS VUITTON SE	3,510,324	0.21
13,949	THALES SA	1,664,116	0.10
12,097	VINCI SA	1,128,529	0.07
	Germany	*7,129,909*	*0.43*
10,080	ADIDAS NOM	1,284,797	0.08
14,282	BAYERISCHE MOTORENWERKE	1,190,833	0.07
31,299	DEUTSCHE POST AG-NOM	1,101,099	0.07
61,389	DEUTSCHE TELEKOM AG-NOM	1,144,168	0.07
6,571	MERCK KGAA	1,188,694	0.07
529,882	TELEFONICA DEUTSCHLAND HOLDING AG	1,220,318	0.07
	Italy	*4,286,579*	*0.26*
518,113	BANCO BPM SPA	1,727,389	0.10
1,205,644	INTESA SANPAOLO SPA	2,505,328	0.16
1,554	PRYSMIAN SPA	53,862	0.00
	Japan	*11,020,859*	*0.67*
52,400	HONDA MOTOR CO LTD	1,128,240	0.07
523,100	MITSUBISHI UFJ FINANCIAL GROUP	3,302,383	0.20
636,600	RESONA HOLDINGS	3,269,384	0.20
88,300	SUMITOMO MITSUI FINANCIAL GRP	3,320,852	0.20
	Netherlands	*8,164,416*	*0.49*
167,167	CNH INDUSTRIAL N.V	2,501,654	0.15
90,127	KONINKLIJKE AHOLD DELHAIZE	2,419,009	0.15
1,122,406	KONINKLIJKE KPN NV	3,243,753	0.19
	Norway	*4,984,929*	*0.30*
70,581	EQUINOR ASA	2,361,763	0.14
376,141	NORSK HYDRO ASA	2,623,166	0.16
	Portugal	*4,045,188*	*0.24*
230,795	GALP ENERGIA SGPS SA-B	2,910,325	0.17
56,237	JERONIMO MARTINS SGPS SA	1,134,863	0.07
	Spain	*4,436,078*	*0.27*
39,145	NATURGY ENERGY GROUP SA	951,615	0.06
234,644	REPSOL	3,484,463	0.21
	United Kingdom	*1,163,973*	*0.07*
109,959	PEARSON	1,163,973	0.07
	United States of America	*47,173,313*	*2.84*
13,894	AKAMAI TECHNOLOGIES INC	1,094,987	0.07
187,543	AT&T INC	3,217,533	0.19
28,021	BANK OF NEW YORK MELLON CORP	1,189,366	0.07
21,893	CAMPBELL SOUP CO	1,162,498	0.07
22,108	CATERPILLAR INC	4,956,045	0.30
14,446	CENTENE	1,100,860	0.07
25,504	CISCO SYSTEMS INC	1,128,533	0.07
12,186	CVS HEALTH CORP	1,060,859	0.06
5,265	ELEVANCE HEALTH INC	2,516,840	0.15
7,207	ELI LILLY & CO	2,459,530	0.15
64,837	GENERAL ELECTRIC CO	5,077,000	0.30
16,693	HARTFORD FINANCIAL SERVICES GRP	1,187,318	0.07
8,451	HOME DEPOT INC	2,501,053	0.15
43,871	HP INC	1,102,479	0.07
45,618	NIKE INC -B-	4,990,731	0.29
14,548	PEPSICO INC	2,460,994	0.15
51,158	PFIZER INC	2,440,820	0.15
37,149	STARBUCKS	3,441,482	0.21
8,835	UNITED RENTALS INC	2,941,026	0.18
39,452	WEYERHAEUSER CO REIT	1,143,359	0.07
	Bonds	**1,051,587,032**	**63.56**
	Angola	*1,236,796*	*0.07*
1,500,000	ANGOLA 8.00% REGS 26/11/2029	1,236,796	0.07
	Australia	*5,973,942*	*0.36*
1,600,000	COMMONWEALTH BANK OF AUSTRALIA 2.688% REGS 11/03/2031	1,153,484	0.07
2,100,000	MACQUARIE GROUP LTD 0.943% 19/01/2029	1,703,625	0.10
1,600,000	NATIONAL AUSTRALIA BANK LTD VAR 15/09/2031	1,481,053	0.09
1,000,000	WESTPAC BANKING CORP VAR 13/05/2031	848,340	0.05
1,000,000	WOOLWORTHS GROUP LTD 0.375% 15/11/2028	787,440	0.05
	Austria	*8,067,519*	*0.49*
2,435,000	AUSTRIA 0.85% 30/06/2120	957,515	0.06
1,000,000	BAWAG GROUP AG VAR 23/09/2030	837,390	0.05
1,400,000	ERSTE GROUP BANK AG VAR 16/11/2028	1,149,960	0.07
2,900,000	KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031	2,199,761	0.14
700,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	695,541	0.04
700,000	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	688,583	0.04

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,950,000	SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,538,769	0.09
	Belgium	*17,626,570*	*1.07*
1,000,000	AEDIFICA SA 0.75% 09/09/2031	652,620	0.04
1,400,000	ALIAXIS FINANCE 0.875% 08/11/2028	1,049,118	0.06
1,000,000	BELFIUS BANQUE SA/NV VAR 06/04/2034	772,620	0.05
2,400,000	CRELAN SA 5.375% 31/10/2025	2,376,576	0.14
3,150,000	EUROPEAN UNION 2.625% 04/02/2048	2,816,636	0.18
1,100,000	GROUPE BRUXELLES LAMBERT SA 3.125% 06/09/2029	1,057,738	0.06
2,200,000	KBC GROUP SA/NV VAR 07/12/2031	1,821,776	0.11
1,000,000	KBC GROUP SA/NV VAR 29/03/2026	942,490	0.06
1,400,000	ONTEX GROUP 3.50% 15/07/2026	1,190,448	0.07
1,300,000	SIL FIN 2.875% 11/04/2027	1,099,020	0.07
700,000	SOFINA SA 1.00% 23/09/2028	546,616	0.03
1,500,000	VGP SA 1.50% 08/04/2029	992,280	0.06
1,300,000	VGP SA 1.625% 17/01/2027	986,232	0.06
2,000,000	VGP SA 2.25% 17/01/2030	1,322,400	0.08
	Bermuda	*-*	*0.00*
500,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 31/12/2049 DEFAULTED	-	0.00
	British Virgin Islands	*1,953,369*	*0.12*
2,100,000	GOLD FIELDS OROGEN HOLDINGS 5.125% REGS 15/05/2024	1,953,369	0.12
	Bulgaria	*4,528,332*	*0.27*
4,600,000	REPUBLIC OF BULGARIA 4.125% 23/09/2029	4,528,332	0.27
	Canada	*10,674,943*	*0.65*
2,500,000	BANK OF MONTREAL VAR 15/09/2026	2,266,456	0.14
2,500,000	BANK OF NOVA SCOTIA VAR 15/09/2026	2,263,153	0.14
2,000,000	BANK OF NOVA SCOTIA 0.25% 01/11/2028	1,598,560	0.10
7,455,000	CANADA 2.75% 01/12/2064	4,546,774	0.27
	Cayman Islands	*5,980,642*	*0.36*
3,200,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025	2,902,023	0.18
2,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	1,688,039	0.10
2,000,000	CK HUTCHISON INTERNATIONAL 21 LIMITED 1.00% 02/11/2033	1,390,580	0.08
	Chile	*2,151,826*	*0.13*
1,500,000	CHILE 3.50% 25/01/2050	1,021,377	0.06
1,506,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,130,449	0.07
	Colombia	*5,965,667*	*0.36*
2,000,000	COLOMBIA 3.125% 15/04/2031	1,396,243	0.08
3,600,000	COLOMBIA 5.20% 15/05/2049	2,320,730	0.14
2,391,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	2,248,694	0.14
	Denmark	*23,823,448*	*1.44*
1,200,000	DANSKE BANK AS VAR REGS 01/04/2028	1,037,706	0.06
1,200,000	DANSKE BANK AS VAR 15/05/2031	1,038,288	0.06
1,400,000	DANSKE BANK AS 1.621% REGS 11/09/2026	1,155,785	0.07
100,000,000	DENMARK 1.75% 15/11/2025	13,089,445	0.79
1,100,000	JYSKE BANK A/S 5.50% 16/11/2027	1,108,129	0.07
1,000,000	NYKREDIT REALKREDIT AS VAR 28/07/2031	848,570	0.05
500,000	NYKREDIT REALKREDIT AS 0.25% 13/01/2026	441,020	0.03
2,200,000	NYKREDIT REALKREDIT AS 0.375% 17/01/2028	1,772,474	0.11
2,000,000	NYKREDIT REALKREDIT AS 1.375% 12/07/2027	1,775,600	0.11
700,000	ORSTED 3.25% 13/09/2031	670,768	0.04
900,000	TDC AS 5.056% 31/05/2028	885,663	0.05
	Finland	*11,827,110*	*0.71*
1,700,000	BALDER FINLAND OYJ 2.00% 18/01/2031	1,091,009	0.06
1,100,000	CASTELLUM HELSINKI FINANCE HOLDING ABP 0.875% 17/09/2029	713,768	0.04
1,100,000	CASTELLUM HELSINKI FINANCE HOLDING ABP 2.00% 24/03/2025	976,514	0.06
1,100,000	FINNAIR OYJ 4.25% 19/05/2025	816,651	0.05
600,000	HUHTAMAKI OYJ 4.25% 09/06/2027	587,814	0.04
800,000	NORDEA BANK ABP VAR REGS PERPETUAL	581,757	0.04
1,900,000	NORDEA BANK ABP VAR 18/08/2031	1,633,848	0.09
2,100,000	NORDEA BANK ABP 2.875% 24/08/2032	1,923,999	0.11
700,000	OP CORPORATE BANK PLC 0.625% 27/07/2027	594,090	0.04
400,000	STORA ENSO OYJ 0.625% 02/12/2030	310,088	0.02
1,070,000	TEOLLISUUDEN VOIMA 1.125% 09/03/2026	949,978	0.06
1,100,000	UPM KYMMENE CORP 0.50% 22/03/2031	832,887	0.05
900,000	UPM KYMMENE CORP 2.25% 23/05/2029	814,707	0.05
	France	*83,923,686*	*5.07*
900,000	ACCOR SA 2.375% 29/11/2028	772,749	0.05
500,000	ALTAREA 1.75% 16/01/2030	371,205	0.02
700,000	ALTICE FRANCE SA 4.00% REGS 15/07/2029	531,853	0.03
800,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	574,906	0.03
1,200,000	ALTICE FRANCE SA 5.125% REGS 15/07/2029	845,301	0.05
1,819,000	ALTICE FRANCE SA 5.50% REGS 15/10/2029	1,306,783	0.08
900,000	ATOS SE 2.50% 07/11/2028	597,600	0.04
1,800,000	BANQUE FEDERAL CRED MUTUEL 3.125% 14/09/2027	1,752,048	0.11
1,100,000	BANQUE FEDERAL CRED MUTUEL 3.625% 14/09/2032	1,056,682	0.06
1,600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.625% 19/11/2027	1,354,640	0.08
2,100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.125% 19/01/2032	1,620,276	0.10
2,000,000	BNP PARIBAS SA VAR PERPETUAL EUR	1,983,200	0.12
800,000	BNP PARIBAS SA VAR 144A 15/09/2029	611,920	0.04
2,200,000	BNP PARIBAS SA VAR 19/01/2030	1,733,072	0.10
1,600,000	BNP PARIBAS SA VAR 31/03/2032	1,415,968	0.09
1,250,000	BPCE SA VAR REGS 20/01/2032	877,688	0.05
800,000	BPCE SA VAR 13/10/2046	558,848	0.03
1,400,000	BPCE SA 0.25% 14/01/2031	1,043,224	0.06
2,000,000	CAB SELAS 3.375% REGS 01/02/2028	1,613,620	0.10
1,000,000	CASINO GUICHARD PERRACHON SA 5.25% 15/04/2027	512,310	0.03
600,000	CGG 7.75% REGS 01/04/2027	490,620	0.03
400,000	CGG 8.75% REGS 01/04/2027	306,586	0.02
1,010,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	851,874	0.05

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,100,000	CHROME HOLDCO SAS 5.00% REGS 31/05/2029	858,770	0.05
1,100,000	CNP ASSURANCES 0.375% 08/03/2028	876,766	0.05
1,500,000	CNP ASSURANCES 1.25% 27/01/2029	1,207,320	0.07
4,000,000	COUNCIL OF EUROPE DEVELOPMENT BANK 0.25% 19/01/2032	3,095,680	0.19
900,000	CREDIT AGRICOLE SA VAR 21/09/2029	728,046	0.04
2,500,000	CREDIT MUTUEL ARKEA 0.75% 18/01/2030	1,970,075	0.12
1,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	729,950	0.04
500,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP	509,017	0.03
900,000	ELIOR GROUP SA 3.75% 15/07/2026	764,829	0.05
1,600,000	ELO 4.875% 08/12/2028	1,503,472	0.09
2,000,000	FAURECIA SE 2.75% 15/02/2027	1,690,580	0.10
1,000,000	FAURECIA SE 3.125% 15/06/2026	887,840	0.05
700,000	FAURECIA SE 7.25% 15/06/2026	708,638	0.04
2,200,000	FNAC DARTY SA 2.625% 30/05/2026	2,089,582	0.13
2,000,000	GROUPAMA ASSURANCES MUTUELLES SA 0.75% 07/07/2028	1,619,380	0.10
1,100,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 1.475% 18/01/2031	858,275	0.05
800,000	HOLDING DINFRASTRUCTURES ET DES METIERS DE ENVIRONMENT 0.625% 16/09/2028	625,856	0.04
1,100,000	ICADE SA 0.625% 18/01/2031	763,719	0.05
1,100,000	ICADE SA 1.00% 19/01/2030	810,293	0.05
500,000	ILIAD SA 0.75% 11/02/2024	480,815	0.03
3,100,000	ILIAD SA 1.875% 11/02/2028	2,568,567	0.16
2,400,000	KORIAN SE VAR PERPETUAL GBP	2,064,014	0.12
1,900,000	KORIAN SE 2.25% 15/10/2028	1,303,476	0.08
2,800,000	LA BANQUE POSTALE VAR 02/08/2032	2,243,500	0.14
700,000	LA BANQUE POSTALE VAR 05/03/2034	686,252	0.04
1,300,000	LA POSTE 1.00% 17/09/2034	918,060	0.06
1,400,000	LA POSTE 2.625% 14/09/2028	1,284,094	0.08
2,000,000	LAGARDERE SA 2.125% 16/10/2026	1,888,460	0.11
1,600,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,374,288	0.08
1,450,000	RCI BANQUE SA 4.875% 21/09/2028	1,420,406	0.09
1,700,000	RENAULT SA 1.25% 24/06/2025	1,528,164	0.09
1,800,000	RENAULT SA 2.50% 01/04/2028	1,525,662	0.09
1,400,000	RENAULT SA 2.50% 02/06/2027	1,219,932	0.07
1,400,000	SAS NERVAL 2.875% 14/04/2032	1,121,120	0.07
800,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	770,968	0.05
1,200,000	SOCIETE GENERALE SA VAR REGS 14/12/2026	980,025	0.06
2,500,000	SOCIETE GENERALE SA VAR REGS 21/01/2026	2,155,001	0.13
790,000	SOCIETE GENERALE SA VAR REGS 21/01/2033	582,916	0.04
1,300,000	SOCIETE GENERALE SA VAR 06/09/2032	1,302,327	0.08
1,200,000	SOCIETE GENERALE SA VAR 06/12/2030	1,152,768	0.07
1,500,000	SOCIETE GENERALE SA VAR 12/06/2029	1,203,915	0.07
400,000	SOCIETE GENERALE SA VAR 30/06/2031	342,204	0.02
700,000	STE FONCIERE LYONNAISE SA 0.50% 21/04/2028	561,904	0.03
1,000,000	TELEPERFORMANCE SE 0.25% 26/11/2027	819,060	0.05
1,020,000	TEREOS FINANCE GROUPE I 4.75% REGS 30/04/2027	929,485	0.06
1,400,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2224632971)	1,067,402	0.06
1,900,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	1,626,970	0.10
1,000,000	UBISOFT ENTERTAINMENT 0.878% 24/11/2027	773,880	0.05
600,000	VALEO SA 5.375% 28/05/2027	584,790	0.04
2,400,000	VALLOUREC SA 8.50% REGS 30/06/2026	2,362,200	0.14
	Germany	*123,799,506*	*7.47*
2,900,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	2,490,665	0.15
1,600,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	1,182,912	0.07
1,600,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	1,130,400	0.07
1,200,000	ALLIANZ SE VAR 07/09/2038	1,168,620	0.07
1,000,000	AMPRION GMBH 0.625% 23/09/2033	699,850	0.04
700,000	AMPRION GMBH 3.45% 22/09/2027	686,707	0.04
1,200,000	BAYER AG VAR 25/03/2082	1,056,108	0.06
900,000	BAYER AG 0.375% 12/01/2029	728,352	0.04
1,500,000	BAYERISCHE LANDESBANK VAR 22/11/2032	1,137,855	0.07
1,300,000	COMMERZBANK AG VAR 06/12/2032	1,281,891	0.08
700,000	COMMERZBANK AG VAR 14/09/2027	651,924	0.04
1,700,000	COMMERZBANK AG VAR 21/03/2028	1,663,246	0.10
1,700,000	COMMERZBANK AG VAR 29/12/2031	1,376,099	0.08
900,000	CONTINENTAL AG 3.625% 30/11/2027	875,286	0.05
1,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	1,253,952	0.08
400,000	DEUTSCHE BANK AG VAR 24/05/2028	369,468	0.02
900,000	DEUTSCHE BANK AG VAR 24/06/2032	796,869	0.05
1,600,000	DEUTSCHE LUFTHANSA AG 2.00% 14/07/2024	1,537,424	0.09
500,000	DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	472,875	0.03
1,900,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	1,656,971	0.10
1,400,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,265,348	0.08
1,100,000	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	980,320	0.06
1,500,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	1,357,410	0.08
2,100,000	DEUTSCHE PFANDBRIEFBANK AG 7.625% 08/12/2025	2,348,260	0.14
1,700,000	DIC ASSET AG 2.25% 22/09/2026	976,276	0.06
2,300,000	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK 4.48% 05/08/2032	2,151,374	0.13
1,250,000	E ON SE 0.875% 18/10/2034	887,863	0.05
900,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	839,034	0.05
2,240,000	FRESENIUS MEDICAL CARE AG AND CO 3.875% 20/09/2027	2,146,592	0.13
550,000	FRESENIUS SE AND CO KGAA 1.875% 24/05/2025	520,190	0.03
690,000	FRESENIUS SE AND CO KGAA 2.875% 24/05/2030	590,702	0.04
35,000,000	GERMANY BUND 0% 10/10/2025	32,770,500	1.97
20,000,000	GERMANY BUNDI 0.10% 15/04/2026	24,072,125	1.45
1,600,000	HAMBURG COMMERCIAL BANK AG 6.25% 18/11/2024	1,621,104	0.10
1,550,000	HOCHTIEF AG 0.625% 26/04/2029	1,155,773	0.07
2,600,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	2,270,086	0.14
1,600,000	KNORR BREMSE AG 3.25% 21/09/2027	1,565,952	0.09
7,100,000	KREDITANSTALT FUR WIEDERAUFBAU 0% 15/09/2031	5,431,926	0.33
900,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	788,472	0.05
1,200,000	LEG IMMOBILIEN SE 0.875% 17/01/2029	944,556	0.06
1,400,000	LEG IMMOBILIEN SE 0.875% 30/03/2033	897,652	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
700,000	LEG IMMOBILIEN SE 1.00% 19/11/2032	463,673	0.03
900,000	LEG IMMOBILIEN SE 1.50% 17/01/2034	602,586	0.04
3,100,000	MAHLE GMBH 2.375% 14/05/2028	2,245,857	0.14
900,000	RWE AG 2.125% 24/05/2026	853,020	0.05
1,000,000	SCHAEFFLER AG 3.375% 12/10/2028	874,880	0.05
1,435,000	STANDARD PROFIL AUTOMOTIVE GMBH 6.25% REGS 30/04/2026	882,769	0.05
2,300,000	TUI CRIUSES GMBH 6.50% REGS 15/05/2026	1,929,539	0.12
1,900,000	VIER GAS TRANSPORT GMBH 1.50% 25/09/2028	1,634,722	0.10
1,150,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.125% 12/02/2027	960,319	0.06
1,850,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/02/2030	1,363,876	0.08
1,300,000	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	999,440	0.06
1,400,000	VONOVIA SE 0.75% 01/09/2032	927,416	0.06
700,000	VONOVIA SE 1.375% 28/01/2026	634,963	0.04
700,000	VONOVIA SE 1.625% 01/09/2051	319,977	0.02
800,000	VONOVIA SE 1.875% 28/06/2028	680,664	0.04
800,000	ZF FINANCE GMBH 2.25% 03/05/2028	626,816	0.04
	Guernsey	*1,096,560*	*0.07*
1,600,000	SIRIUS REAL ESTATE LIMITED 1.75% 24/11/2028	1,096,560	0.07
	Hungary	*3,129,345*	*0.19*
1,400,000	REPUBLIC OF HUNGARY 2.125% REGS 22/09/2031	973,920	0.06
1,000,000	REPUBLIC OF HUNGARY 3.125% REGS 21/09/2051	566,353	0.03
1,600,000	REPUBLIC OF HUNGARY 5.00% 22/02/2027	1,589,072	0.10
	Iceland	*2,311,584*	*0.14*
2,400,000	ARION BANK 4.875% 21/12/2024	2,311,584	0.14
	Indonesia	*9,952,888*	*0.60*
2,380,000	INDONESIA 1.00% 28/07/2029	1,925,277	0.12
1,200,000	INDONESIA 1.10% 12/03/2033	881,160	0.05
2,100,000	INDONESIA 4.35% 11/01/2048	1,704,281	0.10
2,600,000	REPUBLIC OF INDONESIA 1.30% 23/03/2034	1,886,924	0.11
3,200,000	REPUBLIC OF INDONESIA 3.20% 23/09/2061	2,078,194	0.13
1,600,000	REPUBLIC OF INDONESIA 4.65% 20/09/2032	1,477,052	0.09
	Ireland	*11,428,053*	*0.69*
2,200,000	AIB GROUP PLC VAR 04/04/2028	1,964,908	0.12
1,200,000	BANK OF IRELAND GROUP PLC VAR 05/06/2026	1,114,692	0.07
1,100,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	932,580	0.06
1,000,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	905,990	0.05
800,000	FRESENIUS FINANCE IRELAND PUBL 0.50% 01/10/2028	625,024	0.04
1,100,000	FRESENIUS FINANCE IRELAND PUBL 0.875% 01/10/2031	764,060	0.05
1,650,000	GRENKE FINANCE PLC 3.95% 09/07/2025	1,570,668	0.09
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	705,951	0.04
2,300,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	1,885,540	0.11
1,000,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 26/09/2024	958,640	0.06
	Isle of Man	*337,439*	*0.02*
900,000	PLAYTECH PLC 3.75% 12/10/2023	337,439	0.02
	Italy	*174,910,550*	*10.56*
800,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 4.875% REGS 30/10/2026	752,768	0.05
940,000	ASTM SPA 1.50% 25/01/2030	726,573	0.04
1,500,000	AUTOSTRADE PER ITALIA SPA 1.625% 25/01/2028	1,245,375	0.08
4,700,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	3,878,299	0.22
3,500,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	2,781,170	0.17
1,200,000	AUTOSTRADE PER ITALIA SPA 2.25% 25/01/2032	917,292	0.06
996,000	AZZURRA AEROPORTI SPA 2.125% 30/05/2024	938,272	0.06
1,700,000	A2A SPA 4.50% 19/09/2030	1,667,785	0.10
800,000	BANCA MONTE DEI PASCHI DI SIENA 3.625% 24/09/2024	761,392	0.05
2,300,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/07/2027	1,950,308	0.12
1,820,000	BANCA POPOLARE DI SONDRIO SPA VAR 25/02/2032	1,468,303	0.09
1,050,000	BANCO BPM SPA VAR PERPETUAL	929,324	0.06
1,200,000	BANCO BPM SPA VAR 21/01/2028	1,193,076	0.07
1,800,000	BANCO BPM SPA 3.375% 19/01/2032	1,502,226	0.09
1,650,000	BANCO BPM SPA 6.00% 13/09/2026	1,682,109	0.10
1,600,000	BFF BANK SPA VAR PERPETUAL	1,406,432	0.09
1,050,000	BPER BANCA SPA VAR 01/02/2028	1,028,192	0.06
1,400,000	BPER BANCA SPA VAR 20/01/2033	1,460,298	0.09
2,500,000	BPER BANCA SPA VAR 25/07/2032	2,071,475	0.13
1,500,000	BPER BANCA SPA VAR 30/06/2025	1,464,705	0.09
1,400,000	BPER BANCA SPA VAR 31/03/2027	1,212,722	0.07
2,100,000	CASSA DEPOSITI E PRESTITI SPA 3.50% 19/09/2027	2,031,519	0.12
1,000,000	CDP RETI SPA 5.875% 25/10/2027	1,023,170	0.06
500,000	CEDACRI MERGECO SPA VAR REGS 15/05/2028	467,068	0.03
1,800,000	CREDIT AGRICOLE ITALIA SPA 0.375% 20/01/2032	1,330,848	0.08
2,200,000	CREDIT AGRICOLE ITALIE 0.75% 20/01/2042	1,313,136	0.08
1,500,000	CREDITO EMILIANO SPA VAR 19/01/2028	1,287,180	0.08
1,400,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	1,110,620	0.07
1,400,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312746345)	1,002,568	0.06
1,100,000	ENI SPA VAR 11/02/2027	918,170	0.06
2,920,000	EVOCA SPA VAR REGS 01/11/2026	2,466,612	0.15
1,600,000	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	1,542,240	0.09
1,000,000	FINECOBANK SPA VAR 21/10/2027	853,600	0.05
3,000,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	2,585,760	0.16
2,200,000	ICCREA BANCA SPA VAR 17/01/2027	1,946,802	0.12
2,400,000	ICCREA BANCA SPA VAR 20/09/2027	2,368,968	0.14
3,000,000	ICCREA BANCA SPA VAR 28/11/2029	2,791,440	0.16
1,800,000	ILLIMITY BANK SPA 6.625% 09/12/2025	1,813,842	0.11
600,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	495,534	0.03
500,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.75% 19/04/2031	394,135	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL	966,140	0.06
1,400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,197,014	0.07
1,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	1,098,030	0.07
500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	413,950	0.03
800,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	762,423	0.05
800,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	636,744	0.04
1,800,000	INTESA SANPAOLO SPA 4.75% 06/09/2027	1,812,654	0.11
1,400,000	INTESA SANPAOLO SPA 7.00% REGS 21/11/2025	1,341,455	0.08
1,300,000	ITALGAS S.P.A. 0% 16/02/2028	1,047,969	0.06
700,000	ITALGAS S.P.A. 0.50% 16/02/2033	479,430	0.03
8,000,000	ITALIAN REPUBLICI 1.60% 22/11/2028	7,892,903	0.47
12,000,000	ITALIAN REPUBLICI 1.60% 28/06/2030	11,727,471	0.70
50,000,000	ITALY BTP 0% 15/04/2024	48,071,500	2.90
3,500,000	ITALY BTPI 0.10% 15/05/2023	4,131,410	0.24
1,901,000	ITALY BTPI 0.15% 15/05/2051	1,255,082	0.08
3,300,000	ITALY BTPI 0.40% 15/05/2030	3,361,851	0.19
1,000,000	ITALY BTPI 0.55% 21/05/2026	978,469	0.06
1,200,000	LEASYS SPA 4.375% 07/12/2024	1,201,020	0.07
1,400,000	LIBRA GROUPCO SPA 5.00% REGS 15/05/2027	1,096,480	0.07
800,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	832,152	0.05
1,250,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	1,016,438	0.06
1,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 07/02/2029	988,580	0.06
1,800,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 17/07/2029	1,464,534	0.09
1,000,000	NEXI SPA 1.625% 30/04/2026	913,170	0.06
3,350,000	NEXI SPA 2.125% 30/04/2029	2,726,800	0.16
2,048,000	POSTE ITALIANE SPA VAR PERPETUAL	1,566,679	0.09
1,000,000	REKEEP SPA 7.25% REGS 01/02/2026	842,740	0.05
1,600,000	SNAM SPA 0% 07/12/2028	1,261,984	0.08
400,000	SNAM SPA 0.625% 30/06/2031	295,764	0.02
1,200,000	SNAM SPA 1.25% 20/06/2034	862,224	0.05
400,000	TEAMSYSTEM SPA 3.50% REGS 15/02/2028	335,716	0.02
1,300,000	TELECOM ITALIA SPA 1.625% 18/01/2029	996,359	0.06
1,100,000	TELECOM ITALIA SPA 2.75% 15/04/2025	1,022,230	0.06
800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251)	779,712	0.05
600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	450,936	0.03
1,800,000	UNICREDIT SPA VAR REGS 03/06/2027	1,444,115	0.09
1,000,000	UNICREDIT SPA VAR REGS 03/06/2032	711,258	0.04
750,000	UNICREDIT SPA VAR 15/11/2027	761,183	0.05
2,500,000	UNICREDIT SPA 0.85% 19/01/2031	1,811,125	0.11
2,200,000	UNICREDIT SPA 1.625% 18/01/2032	1,652,354	0.10
2,000,000	UNIPOLSAI SPA VAR PERPETUAL EUR (ISIN XS2249600771)	1,819,120	0.11
2,600,000	WEBUILD SPA 3.875% 28/07/2026	2,102,074	0.13
	Japan	*28,483,744*	*1.72*
1,800,000	EAST JAPAN RAILWAY C0 1.85% 13/04/2033	1,493,244	0.09
1,332,600,000	JAPAN JGB 0.40% 20/06/2049	7,179,775	0.44
500,000,000	JAPAN JGB 0.50% 20/12/2038	3,235,410	0.20
2,000,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/09/2025	1,969,220	0.12
1,000,000	MIZUHO FINANCIAL GROUP INC VAR 22/05/2032	714,331	0.04
2,200,000	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	1,991,858	0.12
1,900,000	MIZUHO FINANCIAL GROUP INC 2.096% 08/04/2032	1,584,296	0.10
2,400,000	MIZUHO FINANCIAL GROUP INC 3.49% 05/09/2027	2,335,056	0.14
2,400,000	MIZUHO FINANCIAL GROUP INC 4.029% 05/09/2032	2,353,632	0.14
400,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	235,528	0.01
2,300,000	SOFTBANK GROUP CORP 3.375% 06/07/2029	1,707,198	0.10
2,500,000	SOFTBANK GROUP CORP 3.875% 06/07/2032	1,690,275	0.10
2,200,000	SOFTBANK GROUP CORP 4.625% 06/07/2028	1,711,888	0.10
400,000	SUMITOMO MITSUI FINANCIAL CORP INC 1.71% 12/01/2031	282,033	0.02
	Jersey	*1,501,931*	*0.09*
2,500,000	EURO DM SECURITIES 0% 08/04/2026	1,140,283	0.07
400,000	GATWICK FUNDING LIMITED 2.50% 15/04/2030	361,648	0.02
	Liechtenstein	*1,065,090*	*0.06*
1,500,000	SWISS LIFE FINANCE I LTD 0.50% 15/09/2031	1,065,090	0.06
	Luxembourg	*53,599,109*	*3.24*
1,200,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	1,108,572	0.07
200,000	ALTICE FINANCING SA 4.25% REGS 15/08/2029	162,588	0.01
1,803,000	ALTICE FINANCING SA 5.75% REGS 15/08/2029	1,338,435	0.08
1,700,000	ARCELORMITTAL SA 4.875% 26/09/2026	1,700,799	0.10
1,000,000	ARD FINANCE SA 5.00% REGS 30/06/2027	676,720	0.04
1,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	333,010	0.02
2,500,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 04/05/2028	1,824,775	0.11
2,200,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 3.625% 29/10/2029	1,785,212	0.11
600,000	CBR GLOBAL INVESTORS OPEN ENDED FUNDS 0.90% 12/10/2029	437,208	0.03
1,100,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	952,237	0.06
800,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	424,648	0.03
1,900,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	1,156,473	0.07
2,000,000	CROMWELL EREIT LUX FINCO 2.125% 19/11/2025	1,608,220	0.10
3,200,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	2,383,996	0.13
1,000,000	EUROFINS SCIENTIFIC BONDS 0.875% 19/05/2031	752,780	0.05
2,550,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.125% 18/03/2030	2,066,138	0.12
4,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.70% 17/01/2053	2,116,720	0.13
2,400,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,935,144	0.12
800,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	336,864	0.02
1,300,000	GRAND CITY PROPERTIES S A 0.125% 11/01/2028	871,507	0.05
4,550,000	GRAND DUCHY OF LUXEMBOURG 1.375% 25/05/2029	4,117,796	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
5,900,000	GRAND DUCHY OF LUXEMBOURG 1.75% 25/05/2042	4,805,373	0.28
1,400,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	975,114	0.06
1,200,000	HOLCIM FINANCE LUXEMBOURG SA 0.625% 06/04/2030	929,064	0.06
1,500,000	HOLCIM FINANCE LUXEMBOURG SA 1.50% 06/04/2025	1,424,385	0.09
2,300,000	KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026	1,806,788	0.11
400,000	KLEOPATRA HOLDINGS 2 SCA 6.50% REGS 01/09/2026	222,644	0.01
900,000	LOGICOR FINANCING SARL 0.625% 17/11/2025	768,969	0.05
1,800,000	LOGICOR FINANCING SARL 1.625% 17/01/2030	1,313,334	0.08
1,700,000	LOGICOR FINANCING SARL 2.00% 17/01/2034	1,075,794	0.07
3,200,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	2,906,016	0.17
1,100,000	MEDTRONIC GLOBAL HOLDINGS S C A 3.125% 15/10/2031	1,039,940	0.06
800,000	PICARD BONDO 5.375% REGS 01/07/2027	648,720	0.04
1,500,000	PROLOGIS INTERNATIONAL FUNDING II SA 3.625% 07/03/2030	1,414,050	0.09
1,400,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	964,754	0.06
700,000	SEGRO CAPITAL SARL 0.50% 22/09/2031	494,053	0.03
500,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	457,030	0.03
260,000	SEGRO CAPITAL SARL 1.875% 23/03/2030	220,971	0.01
1,000,000	SELP FINANCE S.A.R.L 0.875% 27/05/2029	752,810	0.05
2,300,000	TELENET FINANCE LUX NOTES SARL 3.50% REGS 01/03/2028	2,089,803	0.13
1,500,000	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	1,199,655	0.07
	Mexico	*16,477,500*	*1.00*
1,800,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,650,755	0.10
1,440,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAA99)	1,207,360	0.07
1,280,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAB72)	996,607	0.06
3,200,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	2,379,889	0.15
4,814,000	CORPORACION INMOBILIARIA VESTA SAB DE CV 3.625% REGS 13/05/2031	3,631,665	0.23
3,000,000	MEXICO 2.125% 25/10/2051	1,656,840	0.10
1,800,000	MEXICO 3.771% 24/05/2061	1,074,890	0.06
3,000,000	NEMAK SAB DE CV 3.625% REGS 28/06/2031	2,191,427	0.13
639,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	471,803	0.03
2,023,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,216,264	0.07
	Netherlands	*75,072,342*	*4.54*
1,800,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2282606578)	1,396,134	0.08
2,400,000	ABN AMRO BANK NV 1.25% 20/01/2034	1,739,304	0.11
1,500,000	ABN AMRO BANK NV 4.25% 21/02/2030	1,481,160	0.09
600,000	ACHMEA BV 3.625% 29/11/2025	594,144	0.04
1,000,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	767,860	0.05
800,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 0.50% 21/09/2031	606,160	0.04
2,800,000	AEGON NV VAR PERPETUAL	2,096,255	0.13
600,000	AKZO NOBEL NV 1.50% 28/03/2028	531,570	0.03
600,000	AKZO NOBEL NV 2.00% 28/03/2032	508,026	0.03
1,500,000	ATHORA NETHERLANDS NV VAR 15/07/2031	1,272,720	0.08
1,350,000	ATHORA NETHERLANDS NV VAR 31/08/2032	1,270,917	0.08
2,000,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	1,459,302	0.09
800,000	COMPACT BIDCO BV 5.75% REGS 01/05/2026	553,152	0.03
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	555,852	0.03
1,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2332245377)	1,086,106	0.07
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	515,358	0.03
6,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	2,780,230	0.17
1,000,000	CTP NV 0.625% 27/09/2026	769,680	0.05
1,200,000	CTP NV 1.50% 27/09/2031	722,712	0.04
600,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 1.625% 06/04/2027	543,012	0.03
700,000	DANFOSS FINANCE I BV 0.375% 28/10/2028	563,906	0.03
1,600,000	DE VOLKSBANK NV VAR PERPETUAL	1,440,704	0.09
1,800,000	DE VOLKSBANK NV 0.375% 03/03/2028	1,453,788	0.09
1,300,000	DIGITAL INTREPID HOLDING B V 0.625% 15/07/2031	891,969	0.05
1,150,000	DUFRY ONE BONDS 2.00% 15/02/2027	945,657	0.06
3,600,000	DUFRY ONE BONDS 3.375% 15/04/2028	2,997,360	0.17
1,300,000	EASYJET FINCO BV 1.875% 03/03/2028	1,053,949	0.06
1,200,000	ELM BV VAR PERPETUAL	1,142,832	0.07
350,000	ENBW INTERNATIONAL FINANCE BV 4.049% 22/11/2029	347,753	0.02
1,300,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	1,001,195	0.06
1,500,000	ENEL FINANCE INTERNATIONAL NV 1.25% 17/01/2035	1,047,285	0.06
1,200,000	ENEL FINANCE INTERNATIONAL NV 2.875% 11/04/2029	1,160,142	0.07
1,200,000	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	1,186,560	0.07
1,000,000	ESSITY CAPITAL BV 0.25% 15/09/2029	783,160	0.05
1,100,000	ESSITY CAPITAL BV 3.00% 21/09/2026	1,071,807	0.06
1,400,000	EXOR N.V 0.875% 19/01/2031	1,047,718	0.06
400,000	EXOR N.V 1.75% 14/10/2034	283,704	0.02
600,000	GSK CONSUMER HEALTHCARE CAPITAL 1.75% 29/03/2030	518,316	0.03
300,000	GSK CONSUMER HEALTHCARE CAPITAL 2.125% 29/03/2034	245,898	0.01
1,300,000	HEIMSTADEN BOSTAD TREASURY BV 0.75% 06/09/2029	871,767	0.05
1,400,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	906,022	0.05
1,600,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	1,098,749	0.07
1,800,000	ING GROUP NV VAR 01/02/2030	1,397,088	0.08
1,000,000	ING GROUP NV VAR 14/11/2027	1,018,380	0.06
1,000,000	ING GROUP NV VAR 16/11/2032	824,340	0.05
2,200,000	ING GROUP NV VAR 18/02/2029	1,772,408	0.11
1,000,000	ING GROUP NV VAR 23/05/2026	951,990	0.06

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,000,000	ING GROUP NV VAR 24/08/2033	941,310	0.06
900,000	JDE PEETS B V 1.375% REGS 15/01/2027	713,481	0.04
750,000	JDE PEETS B V 2.25% REGS 24/09/2031	527,217	0.03
500,000	KONINKLIJKE KPN NV VAR PERPETUAL	500,715	0.03
1,500,000	LEASEPLAN CORPORATION NV 0.25% 07/09/2026	1,285,785	0.08
1,300,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.625% REGS 09/09/2032	968,734	0.06
1,000,000	NATINALE NEDERLANDEN BANK NV 0.50% 21/09/2028	809,650	0.05
1,000,000	NATURGY FINANCE BV 2.374% PERPETUAL	872,770	0.05
2,500,000	NEDERLANDSE WATERSCHAPSBANK NV 0.25% 19/01/2032	1,930,300	0.12
1,200,000	NOBIAN FINANCE BV 3.625% REGS 15/07/2026	1,016,700	0.06
700,000	SAGAX EURO MTN BV 0.75% 26/01/2028	525,735	0.03
1,100,000	SAGAX EURO MTN BV 1.00% 17/05/2029	769,879	0.05
1,000,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	918,900	0.06
800,000	STELLANTIS NV 0.625% 30/03/2027	690,192	0.04
1,600,000	STELLANTIS NV 2.75% 01/04/2032	1,354,976	0.08
2,100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2410367747)	1,706,565	0.10
400,000	UNITED GROUP B V 3.125% REGS 15/02/2026	323,088	0.02
1,200,000	UNITED GROUP B V 5.25% REGS 01/02/2030	869,136	0.05
800,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.125% 18/01/2028	748,975	0.05
1,500,000	VOLKSWAGEN FINANCIAL SERVICES NV 5.50% 07/12/2026	1,659,036	0.10
700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	596,806	0.04
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732646)	901,791	0.05
600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	597,642	0.04
1,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	1,174,104	0.07
1,400,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	1,084,118	0.07
1,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	810,550	0.05
800,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	589,432	0.04
570,000	WIZZ AIR FINANCE COMPANY BV 1.00% 19/01/2026	475,414	0.03
600,000	WPC EUROBOND BV 0.95% 01/06/2030	435,240	0.03
	New Zealand	*11,721,187*	*0.71*
600,000	CHORUS LTD 3.625% 07/09/2029	579,498	0.04
20,000,000	NEW ZEALAND 0.50% 15/05/2024	11,141,689	0.67
	Nigeria	*1,092,440*	*0.07*
1,630,000	FEDERAL REPUBLIC OF NIGERIA 7.375% REGS 28/09/2033	1,092,440	0.07
	Norway	*9,421,981*	*0.57*
1,200,000	ADEVINTA ASA 2.625% REGS 15/11/2025	1,121,472	0.07
1,050,000	DNB BANK ASA VAR 10/06/2026	1,116,024	0.07
2,100,000	DNB BANK ASA VAR 18/01/2028	1,829,667	0.11
1,500,000	DNB BANK ASA VAR 21/09/2027	1,465,980	0.09
44,700,000	KINGDOM OF NORWAY 2.125% 18/05/2032	3,888,838	0.23
	Panama	*4,905,917*	*0.30*
3,000,000	CARNIVAL CORPORATION 10.125% REGS 01/02/2026	2,995,980	0.18
2,000,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	1,909,937	0.12
	Peru	*2,420,670*	*0.15*
3,500,000	REPUBLIC OF PERU 1.95% 17/11/2036	2,420,670	0.15
	Philippines	*624,305*	*0.04*
650,000	REPUBLIC OF PHILIPPINES 5.17% 13/10/2027	624,305	0.04
	Poland	*6,143,891*	*0.37*
1,100,000	CANPACK SA 2.375% REGS 01/11/2027	870,265	0.05
2,750,000	REPUBLIC OF POLAND 5.50% 16/11/2027	2,653,528	0.16
1,450,000	REPUBLIC OF POLAND 5.75% 16/11/2032	1,451,223	0.09
1,500,000	SYNTHOS SA 2.50% REGS 07/06/2028	1,168,875	0.07
	Portugal	*13,733,129*	*0.83*
2,200,000	BANCO COMERCIAL PORTUGUES SA VAR 07/04/2028	1,720,928	0.10
1,800,000	BANCO COMERCIAL PORTUGUES SA VAR 12/02/2027	1,475,334	0.09
1,200,000	BANCO COMERCIAL PORTUGUES SA VAR 25/10/2025	1,237,680	0.07
2,500,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 05/11/2026	2,143,475	0.14
2,000,000	CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	1,894,280	0.11
1,000,000	CAIXA GERAL DE DEPOSITOS SA VAR 21/09/2027	836,080	0.05
1,700,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPXOM0021)	1,389,835	0.08
1,500,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	1,085,205	0.07
2,400,000	FIDELIDADE COPANHIA VAR 04/09/2031	1,950,312	0.12
	Qatar	*3,422,621*	*0.21*
4,400,000	QATAR PETROLEUM 2.25% REGS 12/07/2031	3,422,621	0.21
	Saudi Arabia	*5,213,928*	*0.32*
3,000,000	KINGDOM OF SAUDI ARABIA 5.50% REGS 25/10/2032	2,970,316	0.18
2,700,000	SAUDI ARABIA 4.50% REGS 26/10/2046	2,243,612	0.14
	South Africa	*7,558,033*	*0.46*
3,200,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	2,716,574	0.16
1,200,000	REPUBLIC OF SOUTH AFRICA 7.30% 20/04/2052	971,289	0.06
86,500,000	SOUTH AFRICA 9.00% 31/01/2040	3,870,170	0.24
	Spain	*55,329,235*	*3.34*
1,000,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	876,210	0.05
1,500,000	ABANCA CORPORACION BANCARIA SA VAR 14/09/2028	1,485,015	0.09
700,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 1.375% 26/01/2032	559,279	0.03
1,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	1,079,722	0.07

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,700,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	1,713,158	0.10
1,500,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	1,264,290	0.08
3,200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	3,126,496	0.19
1,800,000	BANCO DE SABADELL SA VAR 08/09/2026	1,788,912	0.11
500,000	BANCO DE SABADELL SA VAR 24/03/2026	470,005	0.03
1,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	1,113,696	0.07
2,600,000	BANCO SANTANDER SA VAR PERPETUAL USD	1,982,140	0.12
400,000	BANCO SANTANDER SA 2.749% 03/12/2030	286,703	0.02
1,200,000	BANKINTER SA VAR PERPETUAL	1,182,756	0.07
1,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,215,060	0.07
800,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	734,840	0.04
3,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	2,116,800	0.13
1,100,000	CAIXABANK SA VAR 06/04/2028	1,102,938	0.07
1,000,000	CAIXABANK SA VAR 09/02/2029	809,930	0.05
1,700,000	CAIXABANK SA VAR 13/04/2026	1,591,013	0.10
1,300,000	CAIXABANK SA VAR 14/11/2030	1,326,689	0.08
2,200,000	CAIXABANK SA VAR 21/01/2028	1,910,964	0.12
700,000	CAIXABANK SA VAR 23/02/2033	700,749	0.04
1,600,000	CAIXABANK SA 3.75% 07/09/2029	1,566,752	0.09
600,000	CELLNEX FINANCE COMPANY 0.75% 15/11/2026	514,218	0.03
1,400,000	CELLNEX FINANCE COMPANY 1.00% 15/09/2027	1,165,696	0.07
900,000	CELLNEX FINANCE COMPANY 1.25% 15/01/2029	721,296	0.04
1,000,000	CELLNEX FINANCE COMPANY 2.00% 15/02/2033	734,780	0.04
1,500,000	CELLNEX FINANCE COMPANY 2.00% 15/09/2032	1,112,370	0.07
900,000	CELLNEX FINANCE COMPANY 2.25% 12/04/2026	830,358	0.05
830,000	EDREAMS ODIGEO 5.50% REGS 15/07/2027	659,709	0.04
1,300,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	1,209,208	0.07
1,400,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,182,258	0.07
1,300,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	927,862	0.06
1,200,000	IBERCAJA BANCO SAU VAR 23/07/2030	1,051,848	0.06
1,000,000	IBERDROLA FINANZAS SAU VAR PERPETUAL	816,470	0.05
500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	489,200	0.03
1,100,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	1,007,369	0.06
1,700,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	1,312,757	0.08
1,100,000	KUTXABANK SA VAR 14/10/2027	944,856	0.06
800,000	MAPFRE SA 2.875% 13/04/2030	659,744	0.04
1,000,000	MERLIN PROPERTIES SOCIMI SA 1.375% 01/06/2030	771,830	0.05
700,000	NORTEGAS ENERGIA DISTRIBUTION SAU 0.905% 22/01/2031	507,010	0.03
2,300,000	PROSEGUR COMPANIA DE SEGURIDAD SA 2.50% 06/04/2029	1,913,508	0.12
1,100,000	SANTANDER CONSUMER FINANCE S.A 0% 23/02/2026	974,831	0.06
1,800,000	SANTANDER CONSUMER FINANCE S.A 0.50% 14/01/2027	1,570,554	0.09
1,000,000	UNICAJA BANCO SA VAR PERPETUAL	723,070	0.04
1,000,000	UNICAJA BANCO SA VAR 01/12/2026	879,270	0.05
1,600,000	UNICAJA BANCO SA VAR 15/11/2027	1,601,120	0.10
1,300,000	UNICAJA BANCO SA VAR 19/07/2032	1,043,926	0.06
	Sweden	*19,220,858*	*1.16*
2,100,000	CASTELLUM AB VAR PERPETUAL	1,341,396	0.09
1,200,000	EQT AB 2.375% 06/04/2028	1,054,692	0.06
1,460,000	EQT AB 2.875% 06/04/2032	1,178,015	0.07
1,800,000	HEIMSTADEN AB 4.375% 06/03/2027	1,210,140	0.07
2,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	1,081,040	0.07
1,200,000	INTRUM AB 3.00% REGS 15/09/2027	962,580	0.06
1,200,000	MOLNLYCKE HOLDING AB 0.625% 15/01/2031	877,620	0.05
800,000	SANDVIK AB 0.375% 25/11/2028	640,616	0.04
900,000	SANDVIK AB 3.75% 27/09/2029	873,756	0.05
1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 03/11/2031	847,780	0.05
700,000	SKF AB 0.25% 15/02/2031	507,948	0.03
660,000	SKF AB 3.125% 14/09/2028	625,192	0.04
1,000,000	SWEDBANK AB VAR PERPETUAL	725,969	0.04
1,300,000	SWEDBANK AB VAR 20/05/2027	1,136,447	0.07
700,000	SWEDBANK AB VAR 23/08/2032	646,205	0.04
1,200,000	TELEFON AB LM ERICSSON 1.00% 26/05/2029	906,972	0.05
800,000	TELIA COMPANY AB VAR 21/12/2082	785,464	0.05
700,000	TELIA COMPANY AB VAR 30/06/2083	616,399	0.04
980,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	1,028,480	0.06
1,100,000	VOLVO CAR AB 4.25% 31/05/2028	1,013,639	0.06
1,200,000	VOLVO TREASURY AB 2.625% 20/02/2026	1,160,508	0.07
	Switzerland	*66,626,502*	*4.03*
200,000	CREDIT SUISSE GROUP AG VAR 02/04/2032	144,818	0.01
1,700,000	CREDIT SUISSE GROUP AG VAR 13/10/2026	1,448,927	0.09
1,300,000	CREDIT SUISSE GROUP AG 0.625% 18/01/2033	720,681	0.04
400,000	JULIUS BAER GROUP LTD VAR PERPETUAL	262,885	0.02
3,500,000	SWISS CONFEDERATION 3.25% 27/06/2027	3,823,753	0.23
8,415,000	SWITZERLAND 0% 26/06/2034	7,086,087	0.43
7,425,000	SWITZERLAND 0.50% 27/05/2030	6,981,282	0.42
21,030,000	SWITZERLAND 1.25% 28/05/2026	21,213,583	1.28
13,075,000	SWITZERLAND 1.50% 24/07/2025	13,309,236	0.80
6,470,000	SWITZERLAND 2.25% 22/06/2031	6,909,524	0.42
4,239,000	SWITZERLAND 2.50% 08/03/2036	4,725,726	0.29
	United Kingdom	*71,234,356*	*4.31*
1,000,000	AVIVA PLC VAR PERPETUAL	1,025,540	0.06
2,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	1,438,900	0.09
1,000,000	BARCLAYS PLC VAR 02/01/2034	986,970	0.06
1,400,000	BARCLAYS PLC VAR 09/08/2029	1,105,986	0.07
400,000	BARCLAYS PLC VAR 31/01/2027	379,040	0.02
1,000,000	BCP V MODULAR SERVICES FINANCE II PLC 6.125% REGS 30/11/2028	947,704	0.06
1,600,000	BCP V MODULAR SERVICES FINANCE PLC 6.75% REGS 30/11/2029	1,190,512	0.07
700,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	644,252	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,000,000	BELLIS FINCO PLC 4.00% REGS 16/02/2027	1,656,264	0.10
1,400,000	BRACKEN MIDCO1 PLC 6.75% REGS 01/11/2027	1,281,010	0.08
1,500,000	BT GROUP PLC VAR REGS 23/11/2081	1,185,046	0.07
608,000	BUPA FINANCE PLC VAR PERPETUAL	466,801	0.03
1,000,000	CARNIVAL PLC 1.00% 28/10/2029	416,700	0.03
1,000,000	GATWICK AIRPORT FINANCE PLC 4.375% 07/04/2026	1,021,561	0.06
1,800,000	HARBOUR ENERGY PLC 5.50% REGS 15/10/2026	1,513,872	0.09
1,600,000	HSBC HOLDINGS PLC VAR 17/08/2024	1,445,165	0.09
1,200,000	HSBC HOLDINGS PLC VAR 17/08/2029	909,110	0.05
1,000,000	ICELAND BONDCO PLC 4.375% REGS 15/05/2028	815,723	0.05
1,100,000	INVESTEC BANK PLC VAR 04/01/2032	969,240	0.06
1,597,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	1,148,882	0.07
1,000,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/07/2028	762,210	0.05
800,000	JAGUAR LAND ROVER PLC 5.50% REGS 15/07/2029	537,628	0.03
1,200,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/01/2028	870,881	0.05
2,700,000	LLOYDS BANKING GRP PLC VAR PERPETUAL EUR	2,588,625	0.16
1,800,000	LLOYDS BANKING GRP PLC VAR PERPETUAL GBP (ISIN XS2529511722)	2,044,686	0.12
1,100,000	LLOYDS BANKING GRP PLC VAR 24/08/2030	1,007,809	0.06
2,200,000	MARB BONDCO PLC 3.95% REGS 29/01/2031	1,598,388	0.10
400,000	MCLAREN FINANCE PLC 7.50% REGS 01/08/2026	280,081	0.02
500,000	NATIONAL GRID GAS PLC 3.53% 20/09/2028	487,455	0.03
900,000	NATIONAL GRID PLC 0.25% 01/09/2028	730,323	0.04
900,000	NATWEST GROUP PLC VAR 14/09/2032	721,503	0.04
1,200,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,051,374	0.06
870,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	867,196	0.05
2,190,000	PRUDENTIAL PLC VAR 03/11/2033	1,665,077	0.10
1,600,000	RAC BOND CO 5.25% REGS 04/11/2027	1,428,955	0.09
2,500,000	ROTHESAY LIFE PLC VAR PERPETUAL	1,801,897	0.11
2,500,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	1,963,032	0.12
1,600,000	SAGA PLC 5.50% 15/07/2026	1,351,087	0.08
1,600,000	SANTANDER UK GROUP HOLDINGS PLC VAR 13/09/2029	1,244,944	0.08
1,400,000	SANTANDER UK GROUP HOLDINGS PLC VAR 15/03/2025	1,228,655	0.07
2,200,000	SANTANDER UK GROUP HOLDINGS PLC VAR 17/01/2029	2,049,515	0.12
300,000	SEVERN TRENT UTILITIES FINANCE PLC 4.625% 30/11/2034	317,853	0.02
1,300,000	SHERWOOD FINANICING PLC VAR REGS 15/11/2027	1,185,743	0.07
1,900,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	1,540,919	0.09
1,650,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,447,351	0.09
700,000	SMITH AND NEPHEW PLC 2.032% 14/10/2030	516,147	0.03
1,370,000	SSE PLC VAR PERPETUAL	1,251,495	0.08
2,200,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL	1,593,895	0.10
1,000,000	STANDARD CHARTERED PLC VAR REGS 14/01/2027	814,598	0.05
2,000,000	STANDARD CHARTERED PLC VAR REGS 29/06/2032	1,416,144	0.09
600,000	TESCO COROPORATE TREASURY SERVICES PLC 0.375% 27/07/2029	464,190	0.03
2,000,000	THE COOPERATIVE BANK FINANCE PLC VAR 06/04/2027	2,016,410	0.12
1,800,000	TI AUTOMOTIVE FINANCE PLC 3.75% REGS 15/04/2029	1,341,612	0.08
1,600,000	UTMOST GROUP LIMITED VAR PERPETUAL	1,470,954	0.09
2,000,000	UTMOST GROUP LIMITED 4.00% 15/12/2031	1,680,068	0.10
500,000	VICTORIA PLC 3.625% 26/08/2026	412,750	0.02
700,000	VMED O2 UK FINANCING I PLC 3.25% REGS 31/01/2031	560,238	0.03
2,700,000	VMED O2 UK FINANCING I PLC 4.00% REGS 31/01/2029	2,384,703	0.14
600,000	VMED O2 UK FINANCING I PLC 4.25% 144A 31/01/2031	455,916	0.03
800,000	VMED O2 UK FINANCING I PLC 4.75% REGS 15/07/2031	612,213	0.04
2,100,000	VODAFONE GROUP PLC VAR 04/06/2081	1,481,540	0.09
1,800,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010)	1,440,018	0.09
	United States of America	*86,018,488*	*5.20*
1,600,000	ALLIED UNIVERSAL HOLDCO LLC 3.625% REGS 01/06/2028	1,275,424	0.08
1,300,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 4.875% REGS 01/06/2028	1,163,077	0.07
800,000	AMERICAN TOWER CORP 0.40% 15/02/2027	683,408	0.04
400,000	AMERICAN TOWER CORP 0.95% 05/10/2030	305,780	0.02
1,000,000	AMERICAN TOWER CORP 1.50% 31/01/2028	776,594	0.05
2,500,000	AMGEN INC 2.00% 15/01/2032	1,826,095	0.11
1,700,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	1,248,956	0.08
400,000	ARDAGH METAL PACKAGING 3.25% REGS 01/09/2028	318,981	0.02
1,400,000	ASHTEAD CAPITAL INC 1.50% REGS 12/08/2026	1,120,052	0.07
1,400,000	ASHTEAD CAPITAL INC 2.45% REGS 12/08/2031	1,013,182	0.06
2,500,000	BANK OF AMERICA CORP VAR 02/04/2026	2,238,510	0.14
1,400,000	BANK OF AMERICA CORP VAR 27/04/2033	1,222,914	0.07
1,500,000	BANK OF AMERICA CORP VAR 27/10/2026	1,408,380	0.09
3,200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,705,809	0.15
2,000,000	BLACKSTONE PRIVATE CREDIT FUND 1.75% REGS 30/11/2026	1,643,740	0.10
600,000	BORG WARNER INC 1.00% 19/05/2031	444,588	0.03
1,800,000	CBOE GLOBAL MARKETS INC 1.625% 15/12/2030	1,313,962	0.08
1,400,000	CITIGROUP INC USA VAR 22/09/2028	1,366,386	0.08
1,800,000	CITIGROUP INC USA VAR 22/09/2033	1,735,326	0.10
1,250,000	CREDIT SUISSE NEW YORK BRANCH 3.70% 21/02/2025	1,081,729	0.07
2,010,000	DEUTSCHE BANK AG NY VAR 08/11/2023	1,869,992	0.11
1,000,000	FEDEX CORP 0.95% 04/05/2033	712,970	0.04
800,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2024	774,136	0.05
1,400,000	FORD MOTOR CREDIT CO LLC 2.90% 16/02/2028	1,088,202	0.07
900,000	FRESENIUS MEDICAL CARE 2.375% REGS 16/02/2031	621,226	0.04

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,500,000	GENERAL MOTORS FINANCIAL CO 0.65% 07/09/2028	1,181,925	0.07
2,300,000	GENERAL MOTORS FINANCIAL CO 2.35% 08/01/2031	1,626,713	0.10
900,000	GENERAL MOTORS FINANCIAL CO 3.80% 07/04/2025	815,182	0.05
1,310,000	GENERAL MOTORS FINANCIAL CO 4.30% 06/04/2029	1,102,892	0.07
1,200,000	GOLDMAN SACHS GROUP INC VAR 09/03/2027	984,838	0.06
1,500,000	GOLDMAN SACHS GROUP INC 0.25% 26/01/2028	1,227,765	0.07
1,500,000	GSK CONSUMER HEALTHCARE CAPITAL US LLC 3.375% 24/03/2027	1,308,531	0.08
1,000,000	GSK CONSUMER HEALTHCARE CAPITAL US LLC 3.375% 24/03/2029	844,488	0.05
2,700,000	HYUNDAI CAPITAL AMERICA INC 1.65% REGS 17/09/2026	2,188,031	0.13
2,700,000	HYUNDAI CAPITAL AMERICA INC 2.10% REGS 15/09/2028	2,072,163	0.13
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	944,653	0.06
5,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	2,389,523	0.14
1,300,000	IQVIA INC 2.25% REGS 15/03/2029	1,098,682	0.07
1,300,000	JP MORGAN CHASE BANK NA VAR 01/06/2025	1,136,996	0.07
1,900,000	JPMORGAN CHASE AND CO VAR 09/08/2025	1,643,533	0.10
800,000	JPMORGAN CHASE AND CO VAR 23/03/2030	698,136	0.04
700,000	KROGER CO 1.70% 15/01/2031	506,164	0.03
500,000	LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029	343,219	0.02
1,800,000	LIBERTY MUTUAL GROUP INC 4.625% REGS 02/12/2030	1,717,380	0.10
1,500,000	MONDELEZ INTERNATIONAL INC 0.75% 17/03/2033	1,102,230	0.07
1,200,000	MORGAN STANLEY VAR 26/10/2029	962,424	0.06
1,800,000	NASDAQ INC 1.65% 15/01/2031	1,292,964	0.08
1,100,000	NATIONAL GRID NA INC 0.41% 20/01/2026	991,342	0.06
1,100,000	NEXTERA ENERGY CAPITAL HOLDING PLC 2.94% 21/03/2024	1,004,187	0.06
1,700,000	NISSAN MOTOR ACCEPTANCE COMPANY 1.125% 144A 16/09/2024	1,453,518	0.09
1,250,000	NISSAN MOTOR ACCEPTANCE COMPANY 1.85% REGS 16/09/2026	980,429	0.06
550,000	NISSAN MOTOR ACCEPTANCE COMPANY 2.45% REGS 15/09/2028	406,786	0.02
600,000	PERKINELMER INC 1.90% 15/09/2028	466,142	0.03
600,000	PERKINELMER INC 2.25% 15/09/2031	440,551	0.03
1,100,000	PROLOGIS EURO FINANCE 0.50% 16/02/2032	784,542	0.05
600,000	PUBLIC STORAGE 0.50% 09/09/2030	452,244	0.03
700,000	SEMPRA ENERGY 3.70% 01/04/2029	600,095	0.04
1,400,000	SOUTHERN CO VAR 15/09/2081	1,096,802	0.07
2,200,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	1,883,772	0.11
400,000	STELLANTIS FINANCE US INC 1.711% REGS 29/01/2027	322,489	0.02
1,000,000	STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	715,765	0.04
1,200,000	T MOBILE USA INC 5.20% 15/01/2033	1,115,930	0.07
250,000	THOR INDUSTRIES INC 4.00% REGS 15/10/2029	185,177	0.01
800,000	UDR INC 1.90% 15/03/2033	534,788	0.03
7,600,000	USA T-BONDSI 0.625% 15/02/2043	7,440,457	0.44
6,000,000	USA T-BONDSI 0.75% 15/02/2045	5,748,680	0.34
700,000	VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	563,997	0.03
600,000	VERIZON COMMUNICATIONS INC 0.75% 22/03/2032	446,886	0.03
1,700,000	VERIZON COMMUNICATIONS INC 1.75% 20/01/2031	1,236,058	0.07
	Convertible bonds	**1,093,994**	**0.07**
	France	*1,093,994*	*0.07*
1,100,000	AIR FRANCE KLM VAR PERPETUAL CV	1,093,994	0.07
	ETC Securities	**54,729,891**	**3.31**
	Ireland	*54,729,891*	*3.31*
809,135	AMUNDI PHYSICAL GOLD ETC	54,729,891	3.31
Shares/Units of UCITS/UCIS		**152,096,869**	**9.19**
	Shares/Units in investment funds	**152,096,869**	**9.19**
	France	*59,455,305*	*3.59*
1,169	AMUNDI EURO LIQUIDITY RATED SRI FCP	11,510,812	0.70
3,048	AMUNDI EURO LIQUIDITY SHORT TERM SRI	29,942,439	1.80
1,829	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312)	18,002,054	1.09
	Ireland	*29,475,427*	*1.78*
57,008	INVESCO MARKETS II PLC INVESCO COINSHAE GLOB BLOCKCHAIN UCIT	2,888,025	0.17
41,347	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	1,607,003	0.10
443,951	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	3,914,860	0.24
124,831	SSGA SPDR ETFS EUROPE I PLC ETF	8,116,512	0.49
184,745	X S&P 500 EQUAL WEIGHT	12,949,027	0.78
	Italy	*1,277,122*	*0.08*
1,332	ALPHA IMMOBILIARE SGR	700,632	0.04
1,610	ATLANTIC FONDO COMUNE DI INVESTMENTO IMMOBILIARE CHUSO	259,146	0.02
203	QF IMMOBILIUM 2001	13,601	0.00
543	QF INVEST REAL SEC	-	0.00
118	QF VALORE IMM GLOBAL	43,058	0.00
1,350	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	260,685	0.02
1,484	UNICREDITO IMMOBILIARE UNO - A	-	0.00
	Jersey	*29,141,788*	*1.76*
37,162	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	332,117	0.02
211,158	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXQ89)	6,691,369	0.40
509,141	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	4,291,740	0.26
111,496	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KY211)	2,964,347	0.18
439,290	WISDOM TREE METAL SECURITIES LIMITED	9,038,391	0.55
983	WISDOM TREE METAL SECURITIES LTD	153,200	0.01

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
100	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	310	0.00
61,563	WISDOMTREE METAL SECURITIES LIMITED	5,670,314	0.34
	Luxembourg	*32,747,227*	*1.98*
43,787	AMUNDI INDEX SOLUTIONS ETF AMUNDI SMART FACTORY	2,479,658	0.15
90,528	AMUNDI INDEX SOLUTIONS MSCI EUROPE ETF	8,152,046	0.49
43,881	AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	3,045,341	0.18
768,649	LYXOR COM REFIN CORE COMM CRB TR CE CAPI CLASS ACC	19,070,182	1.16
Money market instrument		**29,783,100**	**1.80**
	Belgium	*29,783,100*	*1.80*
30,000,000	BELGIUM 0% 11/05/2023	29,783,100	1.80
Derivative instruments		**58,436,847**	**3.53**
	Options	**58,436,847**	**3.53**
	Australia	*107,421*	*0.01*
362	SPI 200 INDEX - 6,900 - 19.01.23 PUT	67,857	0.01
181	SPI 200 INDEX - 6,925 - 19.01.23 PUT	39,564	0.00
	France	*40,585*	*0.00*
126	CAC 40 - 6,200 - 20.01.23 PUT	40,585	0.00
	Germany	*4,051,567*	*0.24*
466	DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	760,512	0.04
753	DJ EURO STOXX 50 EUR - 3,275 - 20.01.23 PUT	13,554	0.00
534	DJ EURO STOXX 50 EUR - 3,450 - 16.06.23 PUT	509,970	0.03
496	DJ EURO STOXX 50 EUR - 3,500 - 16.06.23 PUT	587,760	0.03
645	DJ EURO STOXX 50 EUR - 3,625 - 20.01.23 PUT	101,265	0.01
428	DJ EURO STOXX 50 EUR - 3,675 - 17.02.23 PUT	257,228	0.02
429	DJ EURO STOXX 50 EUR - 3,700 - 17.02.23 PUT	289,575	0.02
648	DJ EURO STOXX 50 EUR - 3,750 - 20.01.23 PUT	325,944	0.02
428	DJ EURO STOXX 50 EUR - 3,775 - 20.01.23 PUT	218,280	0.01
644	DJ EURO STOXX 50 EUR - 3,800 - 20.01.23 PUT	486,864	0.03
498	EURO STOXX 50 DIVID - 125 - 19.12.25 CALL	351,090	0.02
404	MSCI EM INDEX - 820 - 20.03.23 PUT	149,525	0.01
	Japan	*545,021*	*0.03*
26	NIKKEI 225 - 25,000 - 13.01.23 PUT	13,848	0.00
92	NIKKEI 225 - 25,500 - 13.01.23 PUT	104,532	0.01
91	NIKKEI 225 - 26,000 - 13.01.23 PUT	206,791	0.01
44	NIKKEI 225 - 26,625 - 13.01.23 PUT	214,034	0.01
91	NIKKEI 225 - 28,000 - 13.01.23 CALL	5,816	0.00
	Luxembourg	*49,404,044*	*3.00*
140,000,000	AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	171,888	0.01
14,700,000	AUD(C)/CAD(P)OTC - 0.985 - 22.11.23 CALL	105,569	0.01
14,700,000	AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	174,896	0.01
19,700,000	AUD(C)/NZD(P)OTC - 1.09 - 26.01.23 CALL	24,222	0.00
14,600,000	AUD(C)/NZD(P)OTC - 1.12 - 16.11.23 CALL	107,443	0.01
14,600,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	169,694	0.01
28,200,000	AUD(C)/USD(P)OTC - 0.825 - 11.01.23 CALL	-	0.00
28,200,000	AUD(C)/USD(P)OTC - 0.875 - 11.01.23 CALL	-	0.00
14,700,000	AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	162,258	0.01
14,700,000	AUD(P)/CAD(C)OTC - 0.85 - 22.11.23 PUT	82,497	0.00
14,600,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	96,176	0.01
14,600,000	AUD(P)/NZD(C)OTC - 1.01 - 16.11.23 PUT	47,412	0.00
80,000,000	CDX NA HY SERIE 39 V1 5Y - 101.00 - 15.03.23 CALL	782,939	0.05
49,000,000	EUR EURIBOR 6 MONTHS - 1.00 - 30.10.23 CALL	-633,768	-0.04
7,000,000	EUR EURIBOR 6 MONTHS - 1.25 - 28.04.25 PUT	826,373	0.05
24,000,000	EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	1,759,469	0.11
10,000,000	EUR EURIBOR 6 MONTHS - 1.55 - 07.06.23 CALL	-391,896	-0.02
10,000,000	EUR EURIBOR 6 MONTHS - 1.90 - 09.05.23 PUT	611,367	0.04
105,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	-506,540	-0.03
105,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	1,267,313	0.08
12,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 23.02.33 PUT	1,196,708	0.07
49,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	1,819,383	0.11
25,000,000	EUR EURIBOR 6 MONTHS - 2.20 - 06.07.23 CALL	-932,054	-0.06
7,400,000	EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	127,082	0.01
10,000,000	EUR EURIBOR 6 MONTHS - 2.30 - 07.06.23 PUT	385,215	0.02
450,000	EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	9,396	0.00
9,400,000	EUR(C)/CHF(P)OTC - 1.10 - 22.11.23 CALL	6,794	0.00
9,400,000	EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	11,814	0.00
9,400,000	EUR(C)/GBP(P)OTC - 0.93 - 20.11.23 CALL	151,096	0.01
9,400,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	209,435	0.01
9,400,000	EUR(C)/JPY(P)OTC - 139.50 - 20.11.23 CALL	299,855	0.02
9,400,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	231,039	0.01
34,200,000	EUR(C)/USD(P)OTC - 1.03 - 10.01.23 CALL	1,293,213	0.08
9,400,000	EUR(C)/USD(P)OTC - 1.235 - 16.11.23 CALL	15,967	0.00
9,400,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	38,133	0.00
9,400,000	EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	400,427	0.02
9,400,000	EUR(P)/CHF(C)OTC - 0.98 - 22.11.23 PUT	266,499	0.02
14,500,000	EUR(P)/CZK(C)OTC - 25.75 - 28.07.23 PUT	676,796	0.04
9,600,000	EUR(P)/CZK(C)OTC - 26.00 - 28.08.23 PUT	523,169	0.03
9,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.23 PUT	26,131	0.00
9,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	82,829	0.01
14,500,000	EUR(P)/HUF(C)OTC - 430.00 - 27.07.23 PUT	637,885	0.04
9,400,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	209,557	0.01
9,400,000	EUR(P)/JPY(C)OTC - 119.50 - 20.11.23 PUT	87,253	0.01
9,600,000	EUR(P)/MXN(C)OTC - 22.00 - 31.07.23 PUT	389,998	0.02
25,200,000	EUR(P)/USD(C)OTC - 0.97 - 14.02.23 PUT	1,889	0.00
25,100,000	EUR(P)/USD(C)OTC - 0.98 - 16.01.23 PUT	72	0.00
28,900,000	EUR(P)/USD(C)OTC - 1.00 - 25.07.23 PUT	158,911	0.01
25,200,000	EUR(P)/USD(C)OTC - 1.01 - 14.02.23 PUT	19,093	0.00
25,100,000	EUR(P)/USD(C)OTC - 1.02 - 15.02.23 PUT	32,574	0.00
25,100,000	EUR(P)/USD(C)OTC - 1.02 - 16.01.23 PUT	5,283	0.00
25,100,000	EUR(P)/USD(C)OTC - 1.05 - 09.01.23 PUT	21,644	0.00
9,400,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	380,797	0.02
9,400,000	EUR(P)/USD(C)OTC - 1.085 - 16.11.23 PUT	266,022	0.02
8,200,000	GBP(C)/CHF(P)OTC - 1.29 - 10.01.23 CALL	-	0.00
8,200,000	GBP(C)/CHF(P)OTC - 1.295 - 10.01.24 CALL	8,396	0.00
5,500,000	GBP OVERNIGHT COMPOUNDED RATE - 1.27 - 21.04.27 PUT	2,138,197	0.14
7,600,000	GBP OVERNIGHT COMPOUNDED RATE - 1.50 - 11.11.31 PUT	2,329,019	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,900,000	GBP OVERNIGHT COMPOUNDED RATE - 3.89 - 28.05.24 PUT	76,638	0.00
2,300,000	GBP OVERNIGHT COMPOUNDED RATE - 3.9734 - 17.06.24 PUT	65,307	0.00
8,200,000	GBP(C)/AUD(P)OTC - 2.00 - 10.01.23 CALL	-	0.00
8,200,000	GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	31,970	0.00
8,200,000	GBP(C)/CHF(P)OTC - 1.128 - 10.01.24 PUT	557,389	0.03
8,200,000	GBP(C)/CHF(P)OTC - 1.175 - 10.01.23 PUT	512,293	0.03
4,600,000	GBP(C)/SEK(P)OTC - 12.90 - 23.11.23 CALL	103,836	0.01
4,600,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	120,677	0.01
8,200,000	GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	290,674	0.02
8,200,000	GBP(P)/AUD(C)OTC - 1.79 - 10.01.23 PUT	88,666	0.01
4,600,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	58,973	0.00
4,600,000	GBP(P)/SEK(C)OTC - 11.00 - 23.11.23 PUT	26,088	0.00
80,000,000	ITRAXX EUROPE MAIN S38 5Y - 0.90 - 15.03.23 CALL	257,594	0.02
65,000,000	ITRAXX EUROPE MAIN S38 5Y - 0.95 - 15.02.23 PUT	199,896	0.01
55,000,000	ITRAXX EUROPE MAIN S38 5Y - 1.00 - 18.01.23 PUT	54,987	0.00
65,000,000	ITRAXX XOVER MAIN S38 V1 5Y - 4.75 - 15.02.23 PUT	1,087,198	0.07
75,000,000	ITRAXX XOVER MAIN S38 V1 5Y - 4.75 - 15.03.23 CALL	1,009,221	0.06
60,000,000	ITRAXX XOVER MAIN S38 V1 5Y - 5.25 - 18.01.23 PUT	239,697	0.01
65,000,000	ITRAXX XOVER MAIN S38 V1 5Y - 5.75 - 15.02.23 PUT	374,648	0.02
3,328,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.0574 - 14.10.25 CALL	41,328	0.00
6,940,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.20 - 13.02.24 PUT	612,166	0.04
3,390,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-488,249	-0.03
3,390,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	1,797,369	0.11
2,070,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.441 - 13.11.28 CALL	-5,817	0.00
5,600,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-228,121	-0.01
5,600,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	618,796	0.04
760,000,000	JPY OVERNIGHT COMPOUNDED RATE - 1.25 - 13.02.24 PUT	385,433	0.02
2,070,000,000	JPY OVERNIGHT COMPOUNDED RATE - 1.441 - 13.11.28 PUT	151,778	0.01
160,000,000	JPY OVERNIGHT COMPOUNDED RATE - 2.19191 - 18.06.24 PUT	9,544	0.00
778,700,000	SEK STIBOR 3 MONTHS - 0.35 - 27.01.23 CALL	1	0.00
59,000,000	USD LIBOR 3 MONTHS - 1.35 - 22.06.23 CALL	-674,095	-0.04
89,800,000	USD LIBOR 3 MONTHS - 1.50 - 19.10.23 CALL	-598,592	-0.04
17,000,000	USD LIBOR 3 MONTHS - 2.00 - 05.12.29 CALL	-472,574	-0.03
17,000,000	USD LIBOR 3 MONTHS - 2.00 - 05.12.29 PUT	1,186,582	0.07
28,000,000	USD LIBOR 3 MONTHS - 2.80 - 08.02.39 PUT	1,513,005	0.09
21,700,000	USD LIBOR 3 MONTHS - 3.00 - 26.10.28 PUT	-149,379	-0.01
23,000,000	USD LIBOR 3 MONTHS - 3.06 - 15.02.23 PUT	1,791,682	0.11
28,000,000	USD LIBOR 3 MONTHS - 3.18 - 29.10.38 CALL	1,210,763	0.07
15,300,000	USD LIBOR 3 MONTHS - 3.45 - 10.11.23 PUT	841,967	0.05
21,700,000	USD LIBOR 3 MONTHS - 3.80 - 26.10.28 CALL	308,080	0.02
9,600,000	USD LIBOR 3 MONTHS - 4.00 - 29.01.30 CALL	434,197	0.03
9,550,000	USD LIBOR 3 MONTHS - 4.00 - 30.01.35 CALL	275,018	0.02
6,700,000	USD LIBOR 3 MONTHS - 4.50 - 04.12.29 PUT	219,150	0.01
11,500,000	USD SOFR COMPOUNDED - 2.00 - 01.04.32 PUT	639,041	0.04
94,100,000	USD SOFR COMPOUNDED - 2.00 - 14.02.24 PUT	1,961,158	0.13
37,400,000	USD SOFR COMPOUNDED - 2.25 - 08.04.24 CALL	-525,004	-0.03
42,000,000	USD SOFR COMPOUNDED - 2.90 - 10.04.23 PUT	861,534	0.05
89,900,000	USD SOFR COMPOUNDED - 3.00 - 06.04.23 PUT	1,273,738	0.08
17,700,000	USD(C)/CHF(P)OTC - 0.95 - 25.01.23 CALL	16,074	0.00
4,300,000	USD(C)/CNH(P)OTC - 7.42 - 10.01.23 CALL	81	0.00
10,600,000	USD(C)/INR(P)OTC - 87.50 - 22.11.23 CALL	97,849	0.01
18,900,000	USD(C)/INR(P)OTC - 90.00 - 11.07.23 CALL	45,873	0.00
18,900,000	USD(C)/INR(P)OTC - 90.00 - 11.07.23 CALL	45,873	0.00
10,600,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	101,616	0.01
9,300,000	USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	1,164,020	0.07
9,300,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	950,219	0.06
9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	921,674	0.06
9,300,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	902,221	0.05
9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	881,523	0.05
9,900,000	USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	286,964	0.02
20,400,000	USD(C)/JPY(P)OTC - 130.00 - 01.05.29 CALL	285,969	0.02
10,200,000	USD(C)/JPY(P)OTC - 150.00 - 01.05.23 CALL	9,002	0.00
8,600,000	USD(C)/JPY(P)OTC - 150.00 - 10.01.23 CALL	1	0.00
9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	1,263,657	0.08
9,300,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	1,235,424	0.07
9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	1,213,027	0.07
11,200,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	149,047	0.01
13,500,000	USD(C)/TRY(P)OTC - 33.00 - 15.09.23 CALL	199,767	0.01
8,600,000	USD(P)/CNY(C)OTC - 7.10 - 10.01.23 PUT	231,050	0.01
10,600,000	USD(P)/INR(C)OTC - 77.00 - 22.11.23 PUT	20,183	0.00
10,600,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	104,568	0.01
7,200,000	USD(P)/INR(C)OTC - 81.00 - 06.06.23 PUT	33,866	0.00
17,200,000	USD(P)/JPY(C)OTC - 136.00 - 10.01.23 PUT	573,181	0.03
17,200,000	USD(P)/JPY(C)OTC - 142.50 - 10.01.23 PUT	1,354,356	0.08
11,200,000	USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	787,879	0.05
	Switzerland	*209,739*	*0.01*
149	SMI (ZURICH) - 10,500 - 20.01.23 PUT	51,153	0.00
119	SMI (ZURICH) - 10,600 - 17.02.23 PUT	140,638	0.01
37	SMI (ZURICH) - 10,600 - 20.01.23 PUT	17,948	0.00
	United Kingdom	*1,231,214*	*0.07*
102	FOOTSIE 100 - 62 - 15.12.23 PUT	155,773	0.01
102	FOOTSIE 100 - 66 - 15.12.23 PUT	223,601	0.01
102	FOOTSIE 100 - 70 - 15.12.23 PUT	313,846	0.02
211	FOOTSIE 100 - 71 - 16.06.23 PUT	386,448	0.02
97	FOOTSIE 100 - 71 - 20.01.23 PUT	13,666	0.00
195	FOOTSIE 100 - 71 - 20.01.23 PUT	20,879	0.00
192	FOOTSIE 100 - 72 - 17.02.23 PUT	110,363	0.01
38	FOOTSIE 100 - 72 - 20.01.23 PUT	6,638	0.00
	United States of America	*2,847,256*	*0.17*
171	10YR US TREASRY NOTE - 107.00 - 27.01.23 PUT	5,007	0.00
260	10YR US TREASRY NOTE - 114.50 - 27.01.23 CALL	41,873	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
558	CBOE S&P VOL INDEX - 22 - 15.02.23 PUT	46,533	0.00
558	CBOE S&P VOL INDEX - 22 - 22.03.23 PUT	57,512	0.00
70	RUSSELL 2000 INDEX - 1,780 - 17.03.23 PUT	563,083	0.04
92	S&P 500 INDEX - 3,495 - 20.01.23 PUT	52,584	0.00
44	S&P 500 INDEX - 3,550 - 30.12.22 PUT	206	0.00
22	S&P 500 INDEX - 3,575 - 15.12.23 PUT	422,581	0.03
66	S&P 500 INDEX - 3,620 - 30.12.22 PUT	309	0.00
67	S&P 500 INDEX - 3,690 - 20.01.23 PUT	179,232	0.01
33	S&P 500 INDEX - 3,800 - 17.02.23 PUT	323,893	0.02
43	S&P 500 INDEX - 3,850 - 17.02.23 PUT	508,667	0.03
91	T BOND - 121.00 - 24.02.23 PUT	118,573	0.01
285	US 2YR T-NOTES - 102.38 - 24.02.23 PUT	150,211	0.01
500	US 5YR T-NOTES - 108.25 - 24.02.23 CALL	376,992	0.02
Short positions		**-26,585,078**	**-1.61**
Derivative instruments		**-26,585,078**	**-1.61**
	Options	**-26,585,078**	**-1.61**
	Germany	*-3,340,865*	*-0.20*
-466	DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-217,156	-0.01
-466	DJ EURO STOXX 50 EUR - 3,000 - 15.12.23 PUT	-440,370	-0.03
-534	DJ EURO STOXX 50 EUR - 3,275 - 16.06.23 PUT	-344,430	-0.02
-429	DJ EURO STOXX 50 EUR - 3,300 - 17.02.23 PUT	-45,903	0.00
-496	DJ EURO STOXX 50 EUR - 3,325 - 16.06.23 PUT	-358,112	-0.02
-645	DJ EURO STOXX 50 EUR - 3,450 - 20.01.23 PUT	-26,445	0.00
-428	DJ EURO STOXX 50 EUR - 3,500 - 17.02.23 PUT	-115,560	-0.01
-648	DJ EURO STOXX 50 EUR - 3,500 - 20.01.23 PUT	-42,768	0.00
-428	DJ EURO STOXX 50 EUR - 3,550 - 20.01.23 PUT	-39,376	0.00
-644	DJ EURO STOXX 50 EUR - 3,600 - 20.01.23 PUT	-108,192	-0.01
-753	DJ EURO STOXX 50 EUR - 3,775 - 20.01.23 CALL	-674,688	-0.05
-324	DJ EURO STOXX 50 EUR - 4,000 - 20.01.23 CALL	-19,440	0.00
-75	DJ EURO STOXX 50 EUR - 4,075 - 20.01.23 CALL	-2,025	0.00
-322	DJ EURO STOXX 50 EUR - 4,250 - 16.06.23 CALL	-105,938	-0.01
-128	DJ EURO STOXX 50 EUR - 4,800 - 19.12.25 CALL	-197,632	-0.01
-404	MSCI EM INDEX - 750 - 20.03.23 PUT	-68,138	0.00
-202	MSCI EM INDEX - 950 - 20.03.23 CALL	-534,692	-0.03
	Luxembourg	*-20,001,503*	*-1.21*
-28,200,000	AUD(C)/USD(P)OTC - 0.875 - 11.01.23 CALL	-	0.00
-19,700,000	AUD(P)/NZD(C)OTC - 1.045 - 26.01.23 PUT	-14,839	0.00
-80,000,000	CDX NA HY SERIE 39 V1 5Y - 95.00 - 15.03.23 PUT	-558,448	-0.03
-5,100,000	EUR EURIBOR 6 MONTHS - 0.25 - 27.01.23 PUT	359,179	0.02
-26,000,000	EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 PUT	-23,262	0.00
-49,000,000	EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	305,605	0.02
-7,000,000	EUR EURIBOR 6 MONTHS - -0.65 - 07.08.25 PUT	-49,360	0.00
-28,100,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-2,906,678	-0.19
-28,100,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	1,117,653	0.07
-10,000,000	EUR EURIBOR 6 MONTHS - 0.90 - 07.06.23 PUT	144,365	0.01
-10,000,000	EUR EURIBOR 6 MONTHS - 1.30 - 07.06.23 PUT	270,123	0.02
-24,000,000	EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-3,285,153	-0.21
-18,300,000	EUR EURIBOR 6 MONTHS - 1.65 - 28.04.25 CALL	-1,221,962	-0.07
-15,000,000	EUR EURIBOR 6 MONTHS - 1.80 - 06.07.23 PUT	700,025	0.04
-23,000,000	EUR EURIBOR 6 MONTHS - 2.40 - 09.05.23 CALL	-860,272	-0.05
-20,000,000	EUR EURIBOR 6 MONTHS - 2.65 - 07.06.23 CALL	-447,737	-0.03
-18,600,000	EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	-217,648	-0.01
-34,200,000	EUR(C)/USD(P)OTC - 1.06 - 10.01.23 CALL	-427,007	-0.03
-12,600,000	EUR(C)/USD(P)OTC - 1.06 - 14.02.23 CALL	-247,205	-0.01
-25,100,000	EUR(C)/USD(P)OTC - 1.07 - 15.02.23 CALL	-353,139	-0.02
-25,100,000	EUR(C)/USD(P)OTC - 1.07 - 16.01.23 CALL	-211,977	-0.01
-14,500,000	EUR(P)/CZK(C)OTC - 24.50 - 28.07.23 PUT	-152,309	-0.01
-9,600,000	EUR(P)/CZK(C)OTC - 24.50 - 28.08.23 PUT	-106,272	-0.01
-14,500,000	EUR(P)/HUF(C)OTC - 400.00 - 27.07.23 PUT	-216,925	-0.01
-9,600,000	EUR(P)/MXN(C)OTC - 20.50 - 31.07.23 PUT	-116,238	-0.01
-28,900,000	EUR(P)/USD(C)OTC - 0.90 - 25.07.23 PUT	-24,325	0.00
-25,200,000	EUR(P)/USD(C)OTC - 0.97 - 14.02.23 PUT	-1,889	0.00
-25,100,000	EUR(P)/USD(C)OTC - 0.98 - 16.01.23 PUT	-72	0.00
-28,900,000	EUR(P)/USD(C)OTC - 1.00 - 23.03.23 PUT	-46,046	0.00
-7,600,000	GBP OVERNIGHT COMPOUNDED RATE - 0.10 - 11.11.26 PUT	-95,466	-0.01
-80,000,000	ITRAXX EUROPE MAIN S38 5Y - 1.25 - 15.03.23 PUT	-122,290	-0.01
-75,000,000	ITRAXX XOVER MAIN S38 V1 5Y - 6.75 - 15.03.23 PUT	-369,377	-0.02
-760,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.90 - 13.02.24 CALL	-570,553	-0.03
-89,800,000	USD LIBOR 3 MONTHS - 0.75 - 19.10.23 PUT	145,778	0.01
-59,000,000	USD LIBOR 3 MONTHS - 0.75 - 22.06.23 PUT	224,887	0.01
-89,800,000	USD LIBOR 3 MONTHS - 1.10 - 19.10.23 PUT	293,720	0.02
-21,700,000	USD LIBOR 3 MONTHS - 1.50 - 26.10.28 PUT	78,539	0.00
-28,000,000	USD LIBOR 3 MONTHS - 2.90 - 08.02.24 CALL	-2,037,105	-0.13
-13,400,000	USD LIBOR 3 MONTHS - 6.00 - 04.12.29 CALL	-210,472	-0.01
-37,400,000	USD SOFR COMPOUNDED - 1.25 - 08.04.24 PUT	192,947	0.01
-37,400,000	USD SOFR COMPOUNDED - 1.75 - 08.04.24 PUT	332,287	0.02
-11,500,000	USD SOFR COMPOUNDED - 2.00 - 01.04.27 CALL	-896,119	-0.05
-188,200,000	USD SOFR COMPOUNDED - 2.75 - 14.02.24 CALL	-2,768,141	-0.18
-100,000,000	USD SOFR COMPOUNDED - 3.20 - 10.04.23 CALL	-1,280,126	-0.08
-89,900,000	USD SOFR COMPOUNDED - 3.50 - 06.04.23 CALL	-854,191	-0.05
-89,900,000	USD SOFR COMPOUNDED - 4.00 - 06.04.23 CALL	-410,879	-0.02
-4,300,000	USD(C)/CNY(P)OTC - 7.42 - 10.01.23 CALL	-81	0.00
-6,300,000	USD(C)/INR(P)OTC - 85.00 - 11.07.23 CALL	-59,804	0.00
-6,300,000	USD(C)/INR(P)OTC - 85.00 - 11.07.23 CALL	-59,804	0.00
-9,900,000	USD(C)/JPY(P)OTC - 125.00 - 01.08.23 CALL	-440,037	-0.03
-10,200,000	USD(C)/JPY(P)OTC - 130.00 - 01.05.23 CALL	-244,791	-0.01
-20,400,000	USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-145,199	-0.01
-8,600,000	USD(C)/JPY(P)OTC - 150.00 - 10.01.23 CALL	-1	0.00
-4,500,000	USD(C)/TRY(P)OTC - 25.50 - 15.09.23 CALL	-142,391	-0.01
-8,600,000	USD(P)/CNY(C)OTC - 6.90 - 10.01.23 PUT	-39,597	0.00
-7,200,000	USD(P)/INR(C)OTC - 77.00 - 06.06.23 PUT	-3,887	0.00
-17,200,000	USD(P)/JPY(C)OTC - 136.00 - 10.01.23 PUT	-573,181	-0.03
-17,200,000	USD(P)/JPY(C)OTC - 142.50 - 10.01.23 PUT	-1,354,356	-0.08
	Switzerland	*-37,550*	*0.00*
-45	SMI (ZURICH) - 10,000 - 17.02.23 PUT	-14,993	0.00
-74	SMI (ZURICH) - 9,950 - 17.02.23 PUT	-22,557	0.00
	United Kingdom	*-442,570*	*-0.03*
-102	FOOTSIE 100 - 48 - 15.12.23 PUT	-43,686	0.00
-211	FOOTSIE 100 - 67 - 16.06.23 PUT	-228,301	-0.02
-192	FOOTSIE 100 - 68 - 17.02.23 PUT	-38,952	0.00

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
-102	FOOTSIE 100 - 84 - 15.12.23 CALL	-131,631	-0.01
	United States of America	*-2,762,590*	*-0.17*
-171	10YR US TREASRY NOTE - 109.00 - 27.01.23 PUT	-20,028	0.00
-260	10YR US TREASRY NOTE - 110.50 - 27.01.23 PUT	-95,164	-0.01
-171	10YR US TREASRY NOTE - 112.00 - 27.01.23 CALL	-152,715	-0.01
-558	CBOE S&P VOL INDEX - 19 - 15.02.23 PUT	-7,320	0.00
-558	CBOE S&P VOL INDEX - 19 - 22.03.23 PUT	-13,071	0.00
-70	RUSSELL 2000 INDEX - 1,590 - 17.03.23 PUT	-163,317	-0.01
-70	RUSSELL 2000 INDEX - 2,020 - 17.03.23 CALL	-50,176	0.00
-22	S&P 500 INDEX - 2,700 - 15.12.23 PUT	-106,882	-0.01
-23	S&P 500 INDEX - 3,400 - 15.12.23 PUT	-342,549	-0.03
-33	S&P 500 INDEX - 3,400 - 17.02.23 PUT	-48,700	0.00
-67	S&P 500 INDEX - 3,510 - 20.01.23 PUT	-42,061	0.00
-43	S&P 500 INDEX - 3,650 - 17.02.23 PUT	-225,425	-0.02
-22	S&P 500 INDEX - 3,725 - 15.12.23 PUT	-519,672	-0.04
-46	S&P 500 INDEX - 4,040 - 20.01.23 CALL	-37,929	0.00
-33	S&P 500 INDEX - 4,300 - 17.02.23 CALL	-14,687	0.00
-22	S&P 500 INDEX - 4,850 - 15.12.23 CALL	-77,301	0.00
-91	T BOND - 124.00 - 24.02.23 PUT	-213,165	-0.01
-91	T BOND - 130.00 - 24.02.23 CALL	-78,605	0.00
-192	US 2YR T-NOTES - 103.00 - 27.01.23 CALL	-36,542	0.00
-192	US 2YR T-NOTES - 103.25 - 24.02.23 CALL	-53,409	0.00
-1,000	US 5YR T-NOTES - 105.25 - 24.02.23 PUT	-146,404	-0.01
-234	US 5YR T-NOTES - 107.75 - 24.02.23 PUT	-174,720	-0.01
-750	US 5YR T-NOTES - 110.00 - 24.02.23 CALL	-142,748	-0.01
Total securities portfolio		**1,438,818,220**	**86.96**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**313,650,399**	**82.25**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**271,825,712**	**71.28**
	Bonds	**271,825,712**	**71.28**
	Austria	*4,444,448*	*1.17*
3,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS1713462403)	2,902,950	0.77
1,500,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	1,340,880	0.35
200,000	UNIQA INSURANCE GROUP AG VAR 27/07/2046	200,618	0.05
	Belgium	*5,669,562*	*1.49*
4,600,000	KBC GROUP SA/NV VAR 03/12/2029	4,152,282	1.09
2,000,000	VGP SA 1.625% 17/01/2027	1,517,280	0.40
	Brazil	*1,454,486*	*0.38*
1,805,000	B3 SA BRASIL BOLSA BALCAO 4.125% REGS 20/09/2031	1,454,486	0.38
	Denmark	*3,431,232*	*0.90*
3,700,000	ORSTED 2.25% 14/06/2028	3,431,232	0.90
	Egypt	*610,970*	*0.16*
794,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	610,970	0.16
	Finland	*887,740*	*0.23*
1,000,000	CASTELLUM HELSINKI FINANCE HOLDING ABP 2.00% 24/03/2025	887,740	0.23
	France	*56,506,280*	*14.81*
1,800,000	ALSTOM SA 0.125% 27/07/2027	1,560,168	0.41
1,700,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 1.875% 03/01/2029	1,560,532	0.41
2,000,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	1,936,860	0.51
2,000,000	AXA SA VAR PERPETUAL EUR (ISIN XS1134541306)	1,961,300	0.51
3,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	2,819,130	0.74
2,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	1,815,450	0.48
4,400,000	BNP PARIBAS SA VAR 31/03/2032	3,893,912	1.02
200,000	CARREFOUR SA 2.625% 15/12/2027	189,074	0.05
1,000,000	COVIVIO HOTELS SCA 1.00% 27/07/2029	762,420	0.20
2,000,000	CREDIT AGRICOLE SA VAR 22/04/2027	1,851,220	0.49
3,100,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	2,915,922	0.76
1,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	1,317,264	0.35
600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	598,266	0.16
2,500,000	FAURECIA SE 2.75% 15/02/2027	2,113,225	0.55
2,400,000	FAURECIA SE 3.75% 15/06/2028	2,050,968	0.54
2,000,000	HOLDING DINFRASTRUCTURES ET DES METIERS DE ENVIRONMENT 0.125% 16/09/2025	1,763,560	0.46
1,500,000	L OREAL SA 0.875% 29/06/2026	1,393,845	0.37
2,000,000	LA BANQUE POSTALE VAR 02/08/2032	1,602,500	0.42
2,900,000	LOXAM SAS 3.75% 15/07/2026	2,629,923	0.69
2,000,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	1,651,320	0.43
3,300,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	3,130,743	0.82
2,200,000	PERNOD RICARD SA 1.375% 07/04/2029	1,930,258	0.51
4,700,000	RCI BANQUE SA VAR 18/02/2030	4,206,171	1.09
2,000,000	RENAULT SA 2.00% 28/09/2026	1,760,020	0.46
3,500,000	SOCIETE GENERALE SA VAR 30/05/2025	3,391,780	0.89
2,500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,037,700	0.53
1,100,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	942,469	0.25
3,000,000	VIGIE 1.875% 24/05/2027	2,720,280	0.71
	Germany	*29,602,524*	*7.76*
2,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	1,587,950	0.42
1,200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	841,254	0.22
2,000,000	BAYERISCHE LANDESBANK VAR 23/09/2031	1,607,260	0.42
2,200,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	2,049,872	0.54
1,500,000	COMMERZBANK AG VAR 29/12/2031	1,214,205	0.32
3,450,000	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	3,097,169	0.81
2,400,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	2,169,168	0.57
1,250,000	E ON SE 0.875% 08/01/2025	1,189,725	0.31
3,100,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	2,890,006	0.76
1,300,000	GEWOBAG WOHNUNGSBAU BERLIN 0.125% 24/06/2027	1,074,710	0.28
1,500,000	HAMBURG COMMERCIAL BANK AG VAR 22/09/2026	1,275,360	0.33
3,400,000	INFINEON TECHNOLOGIES AG VAR PERPETUAL	3,175,600	0.83
4,300,000	LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	4,090,891	1.07
1,500,000	VANTAGE TOWERS AG 0% 31/03/2025	1,434,465	0.38
2,100,000	VONOVIA SE 1.375% 28/01/2026	1,904,889	0.50
	Hong Kong (China)	*1,558,080*	*0.41*
2,000,000	AIA GROUP LTD VAR 09/09/2033	1,558,080	0.41
	Ireland	*5,489,525*	*1.44*
2,800,000	AIB GROUP PLC VAR PERPETUAL	2,580,228	0.68
1,500,000	DXC CAPITAL FUNDING DAC 0.45% REGS 15/09/2027	1,237,620	0.32
1,900,000	LINDE PLC 0% 30/09/2026	1,671,677	0.44
	Italy	*26,824,481*	*7.03*
2,000,000	A2A SPA 2.50% 15/06/2026	1,903,440	0.50
1,500,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	1,177,230	0.31
1,600,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	1,269,280	0.33
2,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	1,816,380	0.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
4,000,000	ENI SPA VAR 11/02/2027	3,338,800	0.88
1,100,000	FNM SPA 0.75% 20/10/2026	924,462	0.24
2,000,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	1,830,600	0.48
2,900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	2,724,695	0.71
2,500,000	INTESA SANPAOLO SPA 0.625% 24/02/2026	2,218,275	0.58
1,100,000	LEASYS SPA 0% 22/07/2024	1,035,254	0.27
1,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	1,219,725	0.32
2,200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	1,972,784	0.52
1,500,000	UNICREDIT SPA VAR 15/01/2032	1,263,720	0.33
5,000,000	UNICREDIT SPA 2.569% REGS 22/09/2026	4,129,836	1.08
	Japan	*2,921,460*	*0.77*
3,000,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 14/06/2025	2,921,460	0.77
	Jersey	*2,907,334*	*0.76*
2,575,000	HEATHROW FUNDING LTD 7.125% 14/02/2024	2,907,334	0.76
	Kenya	*901,972*	*0.24*
1,000,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.875% 23/05/2024	901,972	0.24
	Liechtenstein	*710,060*	*0.19*
1,000,000	SWISS LIFE FINANCE I LTD 0.50% 15/09/2031	710,060	0.19
	Luxembourg	*10,351,305*	*2.71*
1,000,000	BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026	915,390	0.24
1,500,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	796,215	0.21
1,500,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	1,178,070	0.31
1,500,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	631,620	0.17
2,050,000	NESTLE FINANCE INTERNATIONAL LTD 0.875% 29/03/2027	1,870,482	0.49
1,300,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,228,630	0.32
2,600,000	SES SA 3.50% 14/01/2029	2,363,348	0.61
1,500,000	TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	1,367,550	0.36
	Netherlands	*41,861,046*	*10.98*
2,800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	2,588,628	0.68
900,000	ACHMEA BV 3.625% 29/11/2025	891,216	0.23
3,178,000	AEGON NV 4.00% 25/04/2044	3,124,545	0.82
2,500,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	2,012,425	0.53
3,000,000	ARGENTUM NETHERLAND BV VAR 15/08/2050	2,676,936	0.70
2,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	2,408,692	0.63
1,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,202,502	0.32
2,500,000	CTP NV 0.75% 18/02/2027	1,881,100	0.49
1,800,000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	1,588,374	0.42
1,700,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	1,568,862	0.41
2,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	1,786,040	0.47
2,500,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	1,716,796	0.45
4,200,000	ING GROUP NV VAR 23/05/2026	3,998,358	1.04
2,500,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	2,105,225	0.55
2,000,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1076781589)	1,978,000	0.52
700,000	PROSUS NV 1.207% REGS 19/01/2026	630,798	0.17
800,000	TECHNIP ENERGIES NV 1.125% 28/05/2028	648,664	0.17
3,150,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	3,068,919	0.80
2,200,000	TENNET HOLDING BV 1.625% 17/11/2026	2,046,506	0.54
1,500,000	UP JOHN FINANCE BV 1.362% 23/06/2027	1,305,345	0.34
1,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	1,278,870	0.34
1,500,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	1,354,245	0.36
	Spain	*22,320,683*	*5.85*
900,000	ABANCA CORPORACION BANCARIA SA VAR 08/09/2027	756,459	0.20
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	1,910,300	0.50
4,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 16/01/2030	4,170,544	1.09
3,500,000	BANCO DE SABADELL SA VAR 17/01/2030	3,134,880	0.82
2,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,931,556	0.51
2,000,000	BANKINTER SA VAR 23/12/2032	1,598,000	0.42
4,200,000	CAIXABANK SA VAR 15/02/2029	4,125,828	1.08
3,000,000	CELLNEX FINANCE COMPANY 0.75% 15/11/2026	2,571,090	0.67
2,300,000	CELLNEX FINANCE COMPANY 2.25% 12/04/2026	2,122,026	0.56
	Sweden	*11,307,117*	*2.97*
2,500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.125% 04/09/2026	1,865,125	0.49
3,600,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	3,364,092	0.88
4,600,000	TELIA COMPANY AB VAR 30/06/2083	4,050,622	1.07
2,200,000	VOLVO CAR AB 4.25% 31/05/2028	2,027,278	0.53
	United Kingdom	*19,137,534*	*5.02*
1,700,000	BARCLAYS PLC VAR 09/08/2029	1,342,983	0.35
2,000,000	BARCLAYS PLC VAR 22/03/2031	1,702,920	0.45
2,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	1,844,420	0.48
2,600,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20)	2,117,103	0.56
2,700,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	2,581,335	0.68
2,000,000	NATWEST GROUP PLC VAR 14/09/2032	1,603,340	0.42
1,500,000	NATWEST GROUP PLC VAR 28/11/2035	1,031,110	0.27
1,200,000	PHOENIX GROUP HOLDINGS PLC 6.625% 18/12/2025	1,352,237	0.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
1,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	954,490	0.25
2,000,000	STANDARD CHARTERED PLC VAR 23/09/2031	1,662,220	0.44
3,200,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	2,945,376	0.77
	United States of America	*22,927,873*	*6.01*
1,498,000	BANK OF AMERICA CORP VAR 24/08/2028	1,260,732	0.33
700,000	CELANESE US HOLDINGS LLC 0.625% 10/09/2028	509,194	0.13
1,900,000	DUKE ENERGY CORP 3.10% 15/06/2028	1,777,830	0.47
1,400,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	1,312,920	0.34
2,500,000	FORD MOTOR CREDIT CO LLC FRN 15/11/2023	2,461,175	0.65
3,000,000	FORD MOTOR CREDIT CO LLC 2.33% 25/11/2025	2,766,930	0.73
1,500,000	GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027	1,270,425	0.33
2,600,000	MORGAN STANLEY VAR 08/05/2026	2,478,658	0.65
3,156,000	PVH CORP 3.625% REGS 15/07/2024	3,146,280	0.83
5,260,000	VISA INC 1.50% 15/06/2026	4,937,088	1.29
1,250,000	WEA FINANCE LLC 2.875% REGS 15/01/2027	1,006,641	0.26
Shares/Units of UCITS/UCIS		**10,400,239**	**2.73**
	Shares/Units in investment funds	**10,400,239**	**2.73**
	Luxembourg	*10,400,239*	*2.73*
0.001	AMUNDI FUNDS ABSOLUTE RETURN FOREX EUR (ISIN LU1883327733)	1	0.00
10,411	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD (C)	10,400,238	2.73
Money market instrument		**31,289,470**	**8.20**
	Italy	*31,289,470*	*8.20*
20,000,000	ITALY BOT 0% 14/04/2023	19,880,800	5.21
11,700,000	ITALY BOT 0% 14/11/2023	11,408,670	2.99
Derivative instruments		**134,978**	**0.04**
	Options	**134,978**	**0.04**
	Luxembourg	*134,978*	*0.04*
8,000,000	USD(P)/JPY(C)OTC - 130.00 - 21.02.23 PUT	134,978	0.04
Total securities portfolio		**313,650,399**	**82.25**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**48,340,409**	**86.01**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**10,349,863**	**18.41**
	Bonds	**10,349,863**	**18.41**
	France	*413,700*	*0.74*
400,000	SOCIETE GENERALE SA VAR 30/05/2025	413,700	0.74
	Germany	*318,404*	*0.57*
300,000	THYSSENKRUPP AG 1.875% 06/03/2023	318,404	0.57
	Italy	*789,254*	*1.40*
110,000	LEASYS SPA 0% 22/07/2024	110,488	0.20
770,000	UNICREDIT SPA 2.569% REGS 22/09/2026	678,766	1.20
	Japan	*384,544*	*0.68*
370,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 14/06/2025	384,544	0.68
	Jersey	*253,048*	*0.45*
210,000	HEATHROW FUNDING LTD 7.125% 14/02/2024	253,048	0.45
	Luxembourg	*476,815*	*0.85*
200,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	113,301	0.20
300,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	228,695	0.41
300,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	134,819	0.24
	Netherlands	*311,664*	*0.55*
250,000	AT SECURITIES BV VAR PERPETUAL	118,955	0.21
200,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	192,709	0.34
	United States of America	*7,402,434*	*13.17*
410,000	PVH CORP 3.625% REGS 15/07/2024	436,225	0.78
3,000,000	UNITED STATES OF AMERICA VAR 31/10/2024	2,999,295	5.33
2,000,000	USA T-BONDS 2.625% 30/06/2023	1,981,758	3.53
2,000,000	USA T-BONDS 2.75% 31/05/2023	1,985,156	3.53
Shares/Units of UCITS/UCIS		**1,378,614**	**2.45**
	Shares/Units in investment funds	**1,378,614**	**2.45**
	Luxembourg	*1,378,614*	*2.45*
1,293	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD (C)	1,378,614	2.45
Money market instrument		**36,611,932**	**65.15**
	Italy	*14,619,417*	*26.01*
2,600,000	ITALY BOT 0% 12/05/2023	2,752,845	4.90
2,600,000	ITALY BOT 0% 14/02/2023	2,770,438	4.93
2,600,000	ITALY BOT 0% 14/04/2023	2,758,312	4.91
2,000,000	ITALY BOT 0% 14/08/2023	2,100,818	3.74
3,000,000	ITALY BOT 0% 28/04/2023	3,179,914	5.65
1,000,000	ITALY BOT 0% 31/05/2023	1,057,090	1.88
	Portugal	*3,209,562*	*5.71*
3,000,000	PORTUGAL 0% 20/01/2023	3,209,562	5.71
	Spain	*18,782,953*	*33.43*
2,600,000	SPAIN 0% 07/07/2023	2,740,775	4.88
2,600,000	SPAIN 0% 09/06/2023	2,747,268	4.89
4,700,000	SPAIN 0% 10/02/2023	5,007,849	8.91
2,600,000	SPAIN 0% 12/05/2023	2,753,955	4.90
2,600,000	SPAIN 0% 13/01/2023	2,773,823	4.94
2,600,000	SPAIN 0% 14/04/2023	2,759,283	4.91
Total securities portfolio		**48,340,409**	**86.01**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**50,832,298**	**86.19**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**40,211,259**	**68.18**
	Bonds	**40,211,259**	**68.18**
	Austria	*965,500*	*1.64*
300,000	OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	310,308	0.53
400,000	OMV AG VAR PERPETUAL EUR (ISIN XS1713462403)	387,040	0.66
300,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	268,152	0.45
	Belgium	*574,189*	*0.97*
300,000	KBC GROUP SA/NV VAR 03/12/2029	270,795	0.46
400,000	VGP SA 1.625% 17/01/2027	303,394	0.51
	Denmark	*463,893*	*0.79*
500,000	ORSTED 2.25% 14/06/2028	463,893	0.79
	Finland	*266,034*	*0.45*
300,000	CASTELLUM HELSINKI FINANCE HOLDING ABP 2.00% 24/03/2025	266,034	0.45
	France	*8,075,313*	*13.69*
300,000	ALSTOM SA 0.125% 27/07/2027	260,096	0.44
300,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 1.875% 03/01/2029	275,457	0.47
250,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	242,095	0.41
300,000	AXA SA VAR PERPETUAL EUR (ISIN XS1134541306)	294,192	0.50
600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	563,976	0.95
500,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	453,866	0.77
600,000	BNP PARIBAS SA VAR 31/03/2032	531,441	0.89
300,000	CARREFOUR SA 2.375% 30/10/2029	268,110	0.45
200,000	COVIVIO HOTELS SCA 1.00% 27/07/2029	152,569	0.26
300,000	CREDIT AGRICOLE SA VAR 22/04/2027	277,848	0.47
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	376,290	0.64
200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	164,602	0.28
400,000	L OREAL SA 0.875% 29/06/2026	371,690	0.63
400,000	LA BANQUE POSTALE VAR 02/08/2032	320,436	0.54
400,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	330,078	0.56
300,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	284,640	0.48
300,000	PERNOD RICARD SA 1.375% 07/04/2029	263,372	0.45
300,000	RCI BANQUE SA VAR 18/02/2030	268,362	0.46
300,000	RENAULT SA 2.00% 28/09/2026	264,147	0.45
500,000	SAFRAN SA 0.125% 16/03/2026	452,863	0.77
500,000	SOCIETE GENERALE SA VAR 30/05/2025	484,387	0.82
360,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	293,456	0.50
500,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	428,013	0.73
500,000	VIGIE 1.875% 24/05/2027	453,327	0.77
	Germany	*3,064,712*	*5.20*
400,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	317,669	0.54
400,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	280,429	0.48
400,000	COMMERZBANK AG VAR 29/12/2031	323,670	0.55
400,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	372,724	0.63
300,000	INFINEON TECHNOLOGIES AG VAR PERPETUAL	280,140	0.47
600,000	LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	571,791	0.97
400,000	THYSSENKRUPP AG 1.875% 06/03/2023	398,704	0.68
200,000	VANTAGE TOWERS AG 0% 31/03/2025	191,283	0.32
400,000	VONOVIA SE 0.375% 16/06/2027	328,302	0.56
	Greece	*169,735*	*0.29*
200,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	169,735	0.29
	Hong Kong (China)	*291,986*	*0.50*
375,000	AIA GROUP LTD VAR 09/09/2033	291,986	0.50
	Ireland	*181,575*	*0.31*
220,000	DXC CAPITAL FUNDING DAC 0.45% REGS 15/09/2027	181,575	0.31
	Italy	*4,997,708*	*8.47*
300,000	A2A SPA 2.50% 15/06/2026	285,440	0.48
200,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	156,852	0.27
300,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	238,050	0.40
650,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	590,480	1.00
140,000	FNM SPA 0.75% 20/10/2026	117,597	0.20
300,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	281,697	0.48
400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	344,318	0.58
340,000	INTESA SANPAOLO SPA 0.625% 24/02/2026	301,481	0.51
750,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	628,426	1.07
720,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	576,526	0.98
130,000	LEASYS SPA 0% 22/07/2024	122,362	0.21
300,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	269,043	0.46
350,000	UNICREDIT SPA VAR 15/01/2032	294,959	0.50
950,000	UNICREDIT SPA 2.569% REGS 22/09/2026	790,477	1.33
	Japan	*413,655*	*0.70*
425,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 14/06/2025	413,655	0.70
	Jersey	*282,265*	*0.48*
250,000	HEATHROW FUNDING LTD 7.125% 14/02/2024	282,265	0.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*2,886,944*	*4.89*
400,000	AROUNDTOWN SA 0% 16/07/2026	285,242	0.48
100,000	AROUNDTOWN SA 0.375% 15/04/2027	66,302	0.11
800,000	AROUNDTOWN SA 1.625% 31/01/2028	531,424	0.90
130,000	BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026	118,928	0.20
200,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	106,106	0.18
325,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	255,057	0.43
400,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	168,468	0.29
250,000	HELVETIA EUROPE VAR 30/09/2041	193,796	0.33
400,000	NESTLE FINANCE INTERNATIONAL LTD 0.875% 29/03/2027	364,760	0.62
375,000	SES SA 3.50% 14/01/2029	340,971	0.58
500,000	TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	455,890	0.77
	Netherlands	*4,768,910*	*8.09*
300,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	277,587	0.47
300,000	AEGON NV 4.00% 25/04/2044	295,063	0.50
250,000	AT SECURITIES BV VAR PERPETUAL	111,181	0.19
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	370,700	0.63
250,000	ELM BV VAR PERPETUAL	238,175	0.40
250,000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	220,636	0.37
270,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	249,129	0.42
300,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	268,023	0.45
600,000	ING GROUP NV VAR 23/05/2026	571,239	0.98
300,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1076781589)	296,737	0.50
525,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	482,419	0.82
300,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	292,283	0.50
310,000	TENNET HOLDING BV 1.625% 17/11/2026	288,347	0.49
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	371,074	0.63
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	255,815	0.43
200,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	180,502	0.31
	South Korea	*96,392*	*0.16*
160,000	THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027	96,392	0.16
	Spain	*3,678,752*	*6.24*
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	385,382	0.65
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 16/01/2030	362,566	0.61
500,000	BANCO DE SABADELL SA VAR 17/01/2030	447,842	0.76
500,000	BANKINTER SA VAR 23/12/2032	400,035	0.68
600,000	CAIXABANK SA VAR 15/02/2029	589,278	1.01
300,000	CELLNEX FINANCE COMPANY 0.75% 15/11/2026	257,232	0.44
300,000	CELLNEX FINANCE COMPANY 2.25% 12/04/2026	276,759	0.47
400,000	IBERCAJA BANCO SAU VAR 23/07/2030	350,778	0.59
300,000	INMOBILIARIA COLONIAL SOCIMI SA 0.75% 22/06/2029	230,372	0.39
400,000	MAPFRE SA VAR 31/03/2047	378,508	0.64
	Sweden	*1,940,266*	*3.29*
260,000	CASTELLUM AB VAR PERPETUAL	165,979	0.28
850,000	CASTELLUM AB 0.75% 04/09/2026	659,748	1.12
500,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	467,335	0.79
400,000	TELIA COMPANY AB VAR 30/06/2083	351,954	0.60
320,000	VOLVO CAR AB 4.25% 31/05/2028	295,250	0.50
	United Kingdom	*2,526,909*	*4.28*
225,000	BARCLAYS PLC VAR 09/08/2029	177,578	0.30
427,000	BARCLAYS PLC VAR 22/03/2031	363,667	0.62
650,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	599,882	1.01
500,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20)	407,191	0.69
500,000	NATWEST GROUP PLC VAR 28/11/2035	346,564	0.59
400,000	PHOENIX GROUP HOLDINGS PLC 6.625% 18/12/2025	450,743	0.76
190,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	181,284	0.31
	United States of America	*4,566,521*	*7.74*
644,000	ABBVIE INC 2.95% 21/11/2026	562,478	0.95
500,000	AT&T INC 3.50% 15/09/2053	319,180	0.54
210,000	BANK OF AMERICA CORP VAR 24/08/2028	176,805	0.30
150,000	CELANESE US HOLDINGS LLC 0.625% 10/09/2028	109,090	0.18
400,000	GENERAL MOTORS CO 5.20% 01/04/2045	306,672	0.52
200,000	GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027	169,397	0.29
500,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	521,905	0.88
300,000	MORGAN STANLEY VAR 08/05/2026	286,025	0.48
475,000	PVH CORP 3.625% REGS 15/07/2024	473,561	0.80
400,000	SABINE PASS LIQUEFACTION LLC 4.50% 15/05/2030	348,518	0.59
325,000	T MOBILE USA INC 3.75% 15/04/2027	287,358	0.49
620,000	VISA INC 1.50% 15/06/2026	582,084	1.00
525,000	WEA FINANCE LLC 2.875% REGS 15/01/2027	423,448	0.72
Shares/Units of UCITS/UCIS		**853,795**	**1.45**
	Shares/Units in investment funds	**853,795**	**1.45**
	France	*853,794*	*1.45*
4	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0010251660)	853,794	1.45
	Luxembourg	*1*	*0.00*
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND O USD (C)	1	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Money market instrument		**9,727,638**	**16.49**
	Italy	*6,985,420*	*11.84*
4,000,000	ITALY BOT 0% 14/02/2023	3,993,640	6.77
3,000,000	ITALY BOT 0% 14/03/2023	2,991,780	5.07
	Portugal	*2,742,218*	*4.65*
2,750,000	PORTUGAL 0% 17/03/2023	2,742,218	4.65
Derivative instruments		**39,606**	**0.07**
	Options	**39,606**	**0.07**
	Luxembourg	*39,606*	*0.07*
2,500,000	USD(P)/JPY(C)OTC - 130.00 - 21.02.23 PUT	39,606	0.07
Total securities portfolio		**50,832,298**	**86.19**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**34,847,391**	**86.08**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**26,628,415**	**65.77**
	Bonds	**26,628,415**	**65.77**
	Austria	*268,152*	*0.66*
300,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	268,152	0.66
	Belgium	*227,546*	*0.56*
300,000	VGP SA 1.625% 17/01/2027	227,546	0.56
	Denmark	*398,948*	*0.99*
430,000	ORSTED 2.25% 14/06/2028	398,948	0.99
	Finland	*266,034*	*0.66*
300,000	CASTELLUM HELSINKI FINANCE HOLDING ABP 2.00% 24/03/2025	266,034	0.66
	France	*5,543,669*	*13.68*
200,000	ALSTOM SA 0.125% 27/07/2027	173,397	0.43
200,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 1.875% 03/01/2029	183,638	0.45
200,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	193,676	0.48
500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	469,980	1.15
500,000	BNP PARIBAS SA VAR 31/03/2032	442,867	1.09
500,000	BPCE SA 0.25% 14/01/2031	372,462	0.92
200,000	BPCE SA 0.50% 15/09/2027	173,286	0.43
400,000	CARREFOUR SA 2.375% 30/10/2029	357,480	0.88
200,000	COVIVIO HOTELS SCA 1.00% 27/07/2029	152,569	0.38
120,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	111,745	0.28
300,000	CREDIT AGRICOLE SA VAR 22/04/2027	277,848	0.69
200,000	ELO 2.875% 29/01/2026	188,082	0.46
300,000	L OREAL SA 0.875% 29/06/2026	278,767	0.69
300,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	247,559	0.61
200,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	189,760	0.47
300,000	PERNOD RICARD SA 1.375% 07/04/2029	263,372	0.65
300,000	RENAULT SA 2.00% 28/09/2026	264,147	0.65
500,000	SAFRAN SA 0.125% 16/03/2026	452,862	1.11
400,000	SOCIETE GENERALE SA VAR 30/05/2025	387,510	0.96
400,000	VIGIE 1.875% 24/05/2027	362,662	0.90
	Germany	*2,213,954*	*5.47*
400,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	280,429	0.69
300,000	COMMERZBANK AG VAR 29/12/2031	242,753	0.60
450,000	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	404,046	1.00
400,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	372,724	0.92
500,000	LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	476,492	1.18
200,000	VANTAGE TOWERS AG 0% 31/03/2025	191,283	0.47
300,000	VONOVIA SE 0.375% 16/06/2027	246,227	0.61
	Greece	*933,544*	*2.31*
1,100,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	933,544	2.31
	Hong Kong (China)	*253,055*	*0.63*
325,000	AIA GROUP LTD VAR 09/09/2033	253,055	0.63
	Ireland	*156,815*	*0.39*
190,000	DXC CAPITAL FUNDING DAC 0.45% REGS 15/09/2027	156,815	0.39
	Italy	*2,909,993*	*7.18*
275,000	A2A SPA 2.50% 15/06/2026	261,653	0.65
200,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	156,852	0.39
250,000	ENI SPA 1.50% 02/02/2026	234,398	0.58
120,000	FNM SPA 0.75% 20/10/2026	100,797	0.25
300,000	INTESA SANPAOLO SPA 0.625% 24/02/2026	266,013	0.66
10,000	INTESA SANPAOLO SPA 3.375% 12/01/2023	9,374	0.02
150,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	125,685	0.31
500,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	400,364	0.98
110,000	LEASYS SPA 0% 22/07/2024	103,537	0.26
300,000	UNICREDIT SPA VAR 15/01/2032	252,822	0.62
1,200,000	UNICREDIT SPA 2.569% REGS 22/09/2026	998,498	2.46
	Japan	*360,123*	*0.89*
370,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 14/06/2025	360,123	0.89
	Jersey	*237,103*	*0.59*
210,000	HEATHROW FUNDING LTD 7.125% 14/02/2024	237,103	0.59
	Luxembourg	*2,020,218*	*4.99*
300,000	AROUNDTOWN SA 0% 16/07/2026	213,932	0.53
100,000	AROUNDTOWN SA 0.375% 15/04/2027	66,302	0.16
600,000	AROUNDTOWN SA 1.625% 31/01/2028	398,568	0.98
110,000	BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026	100,631	0.25
275,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	215,817	0.53
300,000	NESTLE FINANCE INTERNATIONAL LTD 0.875% 29/03/2027	273,570	0.68
325,000	SES SA 3.50% 14/01/2029	295,508	0.73
500,000	TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	455,890	1.13
	Netherlands	*2,356,031*	*5.82*
250,000	AT SECURITIES BV VAR PERPETUAL	111,181	0.27
250,000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	220,636	0.55
220,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	202,994	0.50
500,000	ING GROUP NV VAR 23/05/2026	476,032	1.18
500,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	459,447	1.13
270,000	TENNET HOLDING BV 1.625% 17/11/2026	251,141	0.62
475,000	UP JOHN FINANCE BV 1.023% 23/06/2024	454,098	1.12

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
200,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	180,502	0.45
	South Korea	*114,466*	*0.28*
190,000	THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027	114,466	0.28
	Spain	*1,261,279*	*3.12*
500,000	CAIXABANK SA VAR 15/02/2029	491,065	1.22
300,000	CELLNEX FINANCE COMPANY 2.25% 12/04/2026	276,759	0.68
300,000	IBERCAJA BANCO SAU VAR 23/07/2030	263,083	0.65
300,000	INMOBILIARIA COLONIAL SOCIMI SA 0.75% 22/06/2029	230,372	0.57
	Sweden	*1,348,691*	*3.33*
220,000	CASTELLUM AB VAR PERPETUAL	140,444	0.35
700,000	CASTELLUM AB 0.75% 04/09/2026	543,323	1.34
435,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	406,581	1.00
280,000	VOLVO CAR AB 4.25% 31/05/2028	258,343	0.64
	United Kingdom	*833,841*	*2.06*
195,000	BARCLAYS PLC VAR 09/08/2029	153,901	0.38
300,000	INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	287,155	0.71
250,000	NATWEST GROUP PLC VAR 02/03/2026	235,354	0.58
165,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	157,431	0.39
	United States of America	*4,924,953*	*12.16*
199,000	ABBVIE INC 2.95% 21/11/2026	173,809	0.43
500,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.50% 01/06/2050	415,015	1.03
500,000	AT&T INC 3.50% 15/09/2053	319,180	0.79
180,000	BANK OF AMERICA CORP VAR 24/08/2028	151,547	0.37
130,000	CELANESE US HOLDINGS LLC 0.625% 10/09/2028	94,544	0.23
220,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 01/10/2026	203,218	0.50
500,000	GENERAL MOTORS CO 5.20% 01/04/2045	383,340	0.95
400,000	GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027	338,794	0.84
500,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	521,905	1.28
270,000	MORGAN STANLEY VAR 08/05/2026	257,422	0.64
415,000	PVH CORP 3.625% REGS 15/07/2024	413,743	1.02
500,000	SABINE PASS LIQUEFACTION LLC 4.50% 15/05/2030	435,648	1.08
300,000	SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	272,197	0.67
80,000	TOYOTA MOTOR CREDIT CORP 2.90% 30/03/2023	74,659	0.18
540,000	VISA INC 1.50% 15/06/2026	506,976	1.25
450,000	WEA FINANCE LLC 2.875% REGS 15/01/2027	362,956	0.90
Shares/Units of UCITS/UCIS		**1,748,549**	**4.32**
	Shares/Units in investment funds	**1,748,549**	**4.32**
	France	*1,748,548*	*4.32*
2	AMUNDI EURO LIQUIDITY SRI FCP	1,748,548	4.32
	Luxembourg	*1*	*0.00*
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND O USD (C)	1	0.00
Money market instrument		**6,464,090**	**15.97**
	Italy	*6,464,090*	*15.97*
3,000,000	ITALY BOT 0% 12/05/2023	2,976,210	7.36
2,000,000	ITALY BOT 0% 14/02/2023	1,996,820	4.93
1,500,000	ITALY BOT 0% 14/04/2023	1,491,060	3.68
Derivative instruments		**6,337**	**0.02**
	Options	**6,337**	**0.02**
	Luxembourg	*6,337*	*0.02*
400,000	USD(P)/JPY(C)OTC - 130.00 - 21.02.23 PUT	6,337	0.02
Total securities portfolio		**34,847,391**	**86.08**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**72,054,745**	**97.74**
Money market instrument		**71,636,295**	**97.17**
	Canada	*10,985,844*	*14.90*
16,000,000	CANADA 0% 02/09/2023	10,985,844	14.90
	France	*16,941,250*	*22.98*
4,000,000	FRANCE BTF 0% 19/04/2023	3,978,000	5.40
6,000,000	FRANCE BTF 0% 22/02/2023	5,987,820	8.12
7,000,000	FRANCE BTF 0% 22/03/2023	6,975,430	9.46
	Germany	*7,474,800*	*10.14*
7,500,000	GERMANY BUBILLS 0% 22/03/2023	7,474,800	10.14
	Italy	*14,955,050*	*20.29*
5,000,000	ITALY BOT 0% 13/01/2023	4,998,550	6.79
5,000,000	ITALY BOT 0% 14/03/2023	4,986,300	6.76
5,000,000	ITALY BOT 0% 14/04/2023	4,970,200	6.74
	Japan	*6,392,301*	*8.67*
900,000,000	JAPAN T-BILLS 0% 06/02/2023	6,392,301	8.67
	Spain	*14,887,050*	*20.19*
15,000,000	SPAIN 0% 12/05/2023	14,887,050	20.19
Derivative instruments		**418,450**	**0.57**
	Options	**418,450**	**0.57**
	Luxembourg	*418,450*	*0.57*
2,500,000	EUR(P)/USD(C)OTC - 1.00 - 07.03.23 PUT	2,944	0.00
3,300,000	EUR(P)/USD(C)OTC - 1.19 - 09.03.23 PUT	360,664	0.48
2,500,000	GBP(P)/USD(C)OTC - 1.21 - 03.01.23 PUT	19,591	0.03
2,500,000	GBP(P)/USD(C)OTC - 1.22 - 11.01.23 PUT	26,233	0.04
3,500,000	USD(C)/CNH(P)OTC - 7.015 - 10.01.23 CALL	4,745	0.01
4,400,000	USD(C)/HKD(P)OTC - 7.90 - 15.05.23 CALL	4,273	0.01
1,300,000	USD(P)/TRY(C)OTC - 9.51 - 19.04.23 PUT	-	0.00
Short positions		**-360,664**	**-0.49**
Derivative instruments		**-360,664**	**-0.49**
	Options	**-360,664**	**-0.49**
	Luxembourg	*-360,664*	*-0.49*
-3,300,000	EUR(P)/USD(C)OTC - 1.19 - 09.03.23 PUT	-360,664	-0.49
Total securities portfolio		**71,694,081**	**97.25**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,073,214,948**	**90.80**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**864,718,727**	**73.16**
	Shares	**129,959,952**	**11.00**
	Australia	*815,034*	*0.07*
28,110	BHP GROUP LTD	815,034	0.07
	Belgium	*3,438,997*	*0.29*
61,116	ANHEUSER BUSCH INBEV SA/NV	3,438,997	0.29
	Canada	*2,473,934*	*0.21*
21,600	CANADIAN IMPERIAL BANK OF COM	819,457	0.07
32,900	HYDRO ONE LTD	828,160	0.07
13,600	TORONTO DOMINION BANK	826,317	0.07
	Finland	*5,329,550*	*0.45*
159,117	FORTUM OYJ	2,472,678	0.21
66,408	NESTE CORPORATION	2,856,872	0.24
	France	*15,259,860*	*1.29*
121,560	AXA	3,167,246	0.27
29,335	BOUYGUES	822,553	0.07
24,826	DASSAULT SYSTEMES SE	831,547	0.07
6,700	KERING	3,185,850	0.27
6,284	LVMH MOET HENNESSY LOUIS VUITTON SE	4,272,491	0.36
18,146	THALES SA	2,164,818	0.18
8,740	VINCI SA	815,355	0.07
	Germany	*5,150,632*	*0.44*
7,283	ADIDAS NOM	928,291	0.09
10,318	BAYERISCHE MOTORENWERKE	860,315	0.07
22,613	DEUTSCHE POST AG-NOM	795,525	0.07
44,353	DEUTSCHE TELEKOM AG-NOM	826,651	0.07
4,744	MERCK KGAA	858,190	0.07
382,831	TELEFONICA DEUTSCHLAND HOLDING AG	881,660	0.07
	Italy	*5,015,577*	*0.42*
561,667	BANCO BPM SPA	1,872,598	0.16
1,512,502	INTESA SANPAOLO SPA	3,142,979	0.26
	Japan	*13,340,854*	*1.13*
37,800	HONDA MOTOR CO LTD	813,883	0.07
662,500	MITSUBISHI UFJ FINANCIAL GROUP	4,182,429	0.35
806,100	RESONA HOLDINGS	4,139,885	0.35
111,800	SUMITOMO MITSUI FINANCIAL GRP	4,204,657	0.36
	Netherlands	*10,199,838*	*0.86*
201,355	CNH INDUSTRIAL N.V	3,013,278	0.25
113,066	KONINKLIJKE AHOLD DELHAIZE	3,034,691	0.26
1,436,633	KONINKLIJKE KPN NV	4,151,869	0.35
	Norway	*6,116,159*	*0.52*
88,355	EQUINOR ASA	2,956,512	0.25
453,068	NORSK HYDRO ASA	3,159,647	0.27
	Portugal	*4,485,072*	*0.38*
288,917	GALP ENERGIA SGPS SA-B	3,643,243	0.31
41,716	JERONIMO MARTINS SGPS SA	841,829	0.07
	Spain	*4,971,195*	*0.42*
49,108	NATURGY ENERGY GROUP SA	1,193,815	0.10
254,369	REPSOL	3,777,380	0.32
	United Kingdom	*840,945*	*0.07*
79,443	PEARSON	840,945	0.07
	United States of America	*52,522,305*	*4.45*
10,038	AKAMAI TECHNOLOGIES INC	791,095	0.07
278,925	AT&T INC	4,785,305	0.40
20,245	BANK OF NEW YORK MELLON CORP	859,310	0.07
15,817	CAMPBELL SOUP CO	839,868	0.07
23,997	CATERPILLAR INC	5,379,511	0.46
10,437	CENTENE	795,354	0.07
18,426	CISCO SYSTEMS INC	815,336	0.07
8,804	CVS HEALTH CORP	766,437	0.06
6,341	ELEVANCE HEALTH INC	3,031,203	0.26
9,387	ELI LILLY & CO	3,203,498	0.27
70,376	GENERAL ELECTRIC CO	5,510,726	0.47
12,060	HARTFORD FINANCIAL SERVICES GRP	857,788	0.07
10,198	HOME DEPOT INC	3,018,073	0.26
31,696	HP INC	796,521	0.07
52,815	NIKE INC -B-	5,778,103	0.49
21,054	PEPSICO INC	3,561,573	0.30
74,038	PFIZER INC	3,532,457	0.30
45,129	STARBUCKS	4,180,749	0.35
9,593	UNITED RENTALS INC	3,193,352	0.27
28,503	WEYERHAEUSER CO REIT	826,046	0.07
	Bonds	**660,729,294**	**55.90**
	Angola	*989,436*	*0.08*
1,200,000	ANGOLA 8.00% REGS 26/11/2029	989,436	0.08
	Australia	*3,464,674*	*0.29*
800,000	COMMONWEALTH BANK OF AUSTRALIA 2.688% REGS 11/03/2031	576,742	0.05
1,300,000	MACQUARIE GROUP LTD 0.943% 19/01/2029	1,054,625	0.09
1,300,000	NATIONAL AUSTRALIA BANK LTD VAR 15/09/2031	1,203,355	0.10
800,000	WOOLWORTHS GROUP LTD 0.375% 15/11/2028	629,952	0.05
	Austria	*7,364,038*	*0.62*
3,720,000	AUSTRIA 0.85% 30/06/2120	1,462,816	0.12
600,000	BAWAG GROUP AG VAR 23/09/2030	502,434	0.04
1,100,000	ERSTE GROUP BANK AG VAR 16/11/2028	903,540	0.08
2,500,000	KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031	1,896,345	0.16
600,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	596,178	0.05
600,000	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	590,214	0.05
1,790,000	SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,412,511	0.12

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Belgium	*13,221,294*	*1.12*
800,000	AEDIFICA SA 0.75% 09/09/2031	522,096	0.04
1,300,000	ALIAXIS FINANCE 0.875% 08/11/2028	974,181	0.08
700,000	BELFIUS BANQUE SA/NV VAR 06/04/2034	540,834	0.05
4,050,000	EUROPEAN UNION 2.625% 04/02/2048	3,621,389	0.31
900,000	GROUPE BRUXELLES LAMBERT SA 3.125% 06/09/2029	865,422	0.07
1,800,000	KBC GROUP SA/NV VAR 07/12/2031	1,490,544	0.13
800,000	KBC GROUP SA/NV VAR 29/03/2026	753,992	0.06
1,050,000	ONTEX GROUP 3.50% 15/07/2026	892,836	0.08
1,000,000	SIL FIN 2.875% 11/04/2027	845,400	0.07
400,000	SOFINA SA 1.00% 23/09/2028	312,352	0.03
1,100,000	VGP SA 1.50% 08/04/2029	727,672	0.06
900,000	VGP SA 1.625% 17/01/2027	682,776	0.06
1,500,000	VGP SA 2.25% 17/01/2030	991,800	0.08
	British Virgin Islands	*1,767,334*	*0.15*
1,900,000	GOLD FIELDS OROGEN HOLDINGS 5.125% REGS 15/05/2024	1,767,334	0.15
	Bulgaria	*3,740,796*	*0.32*
3,800,000	REPUBLIC OF BULGARIA 4.125% 23/09/2029	3,740,796	0.32
	Canada	*6,827,618*	*0.58*
1,400,000	BANK OF NOVA SCOTIA 0.25% 01/11/2028	1,118,992	0.09
9,360,000	CANADA 2.75% 01/12/2064	5,708,626	0.49
	Cayman Islands	*4,995,997*	*0.42*
2,900,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025	2,629,959	0.22
1,650,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	1,392,632	0.12
1,400,000	CK HUTCHISON INTERNATIONAL 21 LIMITED 1.00% 02/11/2033	973,406	0.08
	Chile	*1,905,516*	*0.16*
1,200,000	CHILE 3.50% 25/01/2050	817,102	0.07
1,450,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,088,414	0.09
	Colombia	*4,891,401*	*0.41*
1,850,000	COLOMBIA 3.125% 15/04/2031	1,291,524	0.11
3,250,000	COLOMBIA 5.20% 15/05/2049	2,095,105	0.17
1,600,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	1,504,772	0.13
	Denmark	*7,088,395*	*0.60*
1,000,000	DANSKE BANK AS VAR REGS 01/04/2028	864,755	0.07
900,000	DANSKE BANK AS VAR 15/05/2031	778,716	0.07
800,000	DANSKE BANK AS 1.621% REGS 11/09/2026	660,449	0.06
580,000	JYSKE BANK A/S 5.50% 16/11/2027	584,286	0.05
700,000	NYKREDIT REALKREDIT AS VAR 28/07/2031	593,999	0.05
900,000	NYKREDIT REALKREDIT AS 0.375% 17/01/2028	725,103	0.06
1,600,000	NYKREDIT REALKREDIT AS 1.375% 12/07/2027	1,420,480	0.12
600,000	ORSTED 3.25% 13/09/2031	574,944	0.05
900,000	TDC AS 5.056% 31/05/2028	885,663	0.07

Quantity		Market Value	% of NaV
		EUR	
	Finland	*8,213,072*	*0.69*
1,200,000	BALDER FINLAND OYJ 2.00% 18/01/2031	770,124	0.07
1,000,000	CASTELLUM HELSINKI FINANCE HOLDING ABP 0.875% 17/09/2029	648,880	0.05
900,000	CASTELLUM HELSINKI FINANCE HOLDING ABP 2.00% 24/03/2025	798,966	0.07
300,000	FINNAIR OYJ 4.25% 19/05/2025	222,723	0.02
600,000	HUHTAMAKI OYJ 4.25% 09/06/2027	587,814	0.05
600,000	NORDEA BANK ABP VAR REGS PERPETUAL	436,318	0.04
1,400,000	NORDEA BANK ABP VAR 18/08/2031	1,203,888	0.10
1,700,000	NORDEA BANK ABP 2.875% 24/08/2032	1,557,523	0.12
500,000	OP CORPORATE BANK PLC 0.625% 27/07/2027	424,350	0.04
300,000	STORA ENSO OYJ 0.625% 02/12/2030	232,566	0.02
800,000	UPM KYMMENE CORP 0.50% 22/03/2031	605,736	0.05
800,000	UPM KYMMENE CORP 2.25% 23/05/2029	724,184	0.06
	France	*60,027,879*	*5.09*
800,000	ACCOR SA 2.375% 29/11/2028	686,888	0.06
400,000	ALTAREA 1.75% 16/01/2030	296,964	0.03
500,000	ALTICE FRANCE SA 4.00% REGS 15/07/2029	379,895	0.03
400,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	287,453	0.02
800,000	ALTICE FRANCE SA 5.125% REGS 15/07/2029	563,534	0.05
1,619,000	ALTICE FRANCE SA 5.50% REGS 15/10/2029	1,163,101	0.10
800,000	ATOS SE 2.50% 07/11/2028	531,200	0.04
1,500,000	BANQUE FEDERAL CRED MUTUEL 3.125% 14/09/2027	1,460,040	0.12
900,000	BANQUE FEDERAL CRED MUTUEL 3.625% 14/09/2032	864,558	0.07
1,100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.625% 19/11/2027	931,315	0.08
1,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.125% 19/01/2032	1,157,340	0.10
1,600,000	BNP PARIBAS SA VAR PERPETUAL EUR	1,586,560	0.13
600,000	BNP PARIBAS SA VAR 144A 15/09/2029	458,940	0.04
1,200,000	BNP PARIBAS SA VAR 31/03/2032	1,061,976	0.09
750,000	BPCE SA VAR REGS 20/01/2032	526,613	0.04
800,000	BPCE SA VAR 13/10/2046	558,848	0.05
900,000	BPCE SA 0.25% 14/01/2031	670,644	0.06
2,010,000	CAB SELAS 3.375% REGS 01/02/2028	1,621,688	0.14
400,000	CASINO GUICHARD PERRACHON SA 5.25% 15/04/2027	204,924	0.02
200,000	CGG 8.75% REGS 01/04/2027	153,293	0.01
810,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	683,186	0.06
900,000	CHROME HOLDCO SAS 5.00% REGS 31/05/2029	702,630	0.06
600,000	CNP ASSURANCES 0.375% 08/03/2028	478,236	0.04
900,000	CNP ASSURANCES 1.25% 27/01/2029	724,392	0.06
600,000	COFACE SA 6.00% 22/09/2032	582,696	0.05
1,800,000	CREDIT MUTUEL ARKEA 0.75% 18/01/2030	1,418,454	0.12
800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	583,960	0.05
600,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP	610,820	0.05
600,000	ELIOR GROUP SA 3.75% 15/07/2026	509,886	0.04
1,200,000	ELO 4.875% 08/12/2028	1,127,604	0.10
2,200,000	FAURECIA SE 2.75% 15/02/2027	1,859,638	0.16
1,000,000	FAURECIA SE 3.125% 15/06/2026	887,840	0.08

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
250,000	FAURECIA SE 7.25% 15/06/2026	253,085	0.02
1,900,000	FNAC DARTY SA 2.625% 30/05/2026	1,804,639	0.15
1,400,000	GROUPAMA ASSURANCES MUTUELLES SA 0.75% 07/07/2028	1,133,566	0.10
800,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 1.475% 18/01/2031	624,200	0.05
700,000	HOLDING DINFRASTRUCTURES ET DES METIERS DE ENVIRONMENT 0.625% 16/09/2028	547,624	0.05
800,000	ICADE SA 0.625% 18/01/2031	555,432	0.05
700,000	ICADE SA 1.00% 19/01/2030	515,641	0.04
800,000	ILIAD SA 0.75% 11/02/2024	769,304	0.07
2,000,000	ILIAD SA 1.875% 11/02/2028	1,657,140	0.14
1,900,000	KORIAN SE VAR PERPETUAL GBP	1,634,012	0.14
1,000,000	KORIAN SE 2.25% 15/10/2028	686,040	0.06
2,300,000	LA BANQUE POSTALE VAR 02/08/2032	1,842,875	0.16
500,000	LA BANQUE POSTALE VAR 05/03/2034	490,180	0.04
1,000,000	LA POSTE 1.00% 17/09/2034	706,200	0.06
1,200,000	LA POSTE 2.625% 14/09/2028	1,100,652	0.09
1,500,000	LAGARDERE SA 2.125% 16/10/2026	1,416,345	0.12
1,400,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,202,502	0.10
1,200,000	RCI BANQUE SA 4.875% 21/09/2028	1,175,508	0.10
800,000	RENAULT SA 1.125% 04/10/2027	644,992	0.05
800,000	RENAULT SA 1.25% 24/06/2025	719,136	0.06
800,000	RENAULT SA 2.50% 01/04/2028	678,072	0.06
1,200,000	RENAULT SA 2.50% 02/06/2027	1,045,656	0.09
1,100,000	SAS NERVAL 2.875% 14/04/2032	880,880	0.07
800,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	770,968	0.07
800,000	SOCIETE GENERALE SA VAR REGS 14/12/2026	653,350	0.06
1,800,000	SOCIETE GENERALE SA VAR REGS 21/01/2026	1,551,601	0.13
590,000	SOCIETE GENERALE SA VAR REGS 21/01/2033	435,342	0.04
1,100,000	SOCIETE GENERALE SA VAR 06/09/2032	1,101,969	0.09
900,000	SOCIETE GENERALE SA VAR 06/12/2030	864,576	0.07
900,000	SOCIETE GENERALE SA VAR 12/06/2029	722,349	0.06
500,000	SOCIETE GENERALE SA VAR 30/06/2031	427,755	0.04
600,000	STE FONCIERE LYONNAISE SA 0.50% 21/04/2028	481,632	0.04
500,000	TELEPERFORMANCE SE 0.25% 26/11/2027	409,530	0.03
600,000	TEREOS FINANCE GROUPE I 4.75% REGS 30/04/2027	546,756	0.05
1,100,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2224632971)	838,673	0.07
1,400,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	1,198,820	0.10
700,000	UBISOFT ENTERTAINMENT 0.878% 24/11/2027	541,716	0.05
300,000	VALEO SA 5.375% 28/05/2027	292,395	0.02
1,800,000	VALLOUREC SA 8.50% REGS 30/06/2026	1,771,650	0.15
	Germany	*82,317,174*	*6.97*
2,200,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	1,889,470	0.16
800,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	591,456	0.05
800,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	565,200	0.05
1,000,000	ALLIANZ SE VAR 07/09/2038	973,850	0.08
500,000	AMPRION GMBH 0.625% 23/09/2033	349,925	0.03
600,000	AMPRION GMBH 3.45% 22/09/2027	588,606	0.05
900,000	BAYER AG VAR 25/03/2082	792,081	0.07
1,100,000	COMMERZBANK AG VAR 06/12/2032	1,084,677	0.09
1,100,000	COMMERZBANK AG VAR 14/09/2027	1,024,452	0.09
1,400,000	COMMERZBANK AG VAR 21/03/2028	1,369,732	0.12
1,700,000	COMMERZBANK AG VAR 29/12/2031	1,376,099	0.12
600,000	CONTINENTAL AG 3.625% 30/11/2027	583,524	0.05
1,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	783,720	0.07
400,000	DEUTSCHE BANK AG VAR 24/05/2028	369,468	0.03
700,000	DEUTSCHE BANK AG VAR 24/06/2032	619,787	0.05
1,200,000	DEUTSCHE LUFTHANSA AG 2.00% 14/07/2024	1,153,068	0.10
500,000	DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	472,875	0.04
1,500,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	1,308,135	0.11
1,000,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	903,820	0.08
800,000	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	712,960	0.06
1,000,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	904,940	0.08
1,600,000	DEUTSCHE PFANDBRIEFBANK AG 7.625% 08/12/2025	1,789,150	0.15
900,000	DIC ASSET AG 2.25% 22/09/2026	516,852	0.04
2,000,000	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK 4.48% 05/08/2032	1,870,760	0.16
900,000	E ON SE 0.875% 18/10/2034	639,261	0.05
800,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	745,808	0.06
1,850,000	FRESENIUS MEDICAL CARE AG AND CO 3.875% 20/09/2027	1,772,855	0.15
450,000	FRESENIUS SE AND CO KGAA 1.875% 24/05/2025	425,610	0.04
550,000	FRESENIUS SE AND CO KGAA 2.875% 24/05/2030	470,849	0.04
40,000,000	GERMANY BUND 0% 10/10/2025	37,452,000	3.16
1,200,000	HOCHTIEF AG 0.625% 26/04/2029	894,792	0.08
1,900,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	1,658,909	0.14
1,300,000	KNORR BREMSE AG 3.25% 21/09/2027	1,272,336	0.11
600,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	525,648	0.04
900,000	LEG IMMOBILIEN SE 0.875% 17/01/2029	708,417	0.06
1,000,000	LEG IMMOBILIEN SE 0.875% 30/03/2033	641,180	0.05
700,000	LEG IMMOBILIEN SE 1.00% 19/11/2032	463,673	0.04
700,000	LEG IMMOBILIEN SE 1.50% 17/01/2034	468,678	0.04
2,100,000	MAHLE GMBH 2.375% 14/05/2028	1,521,387	0.13
700,000	RWE AG 2.125% 24/05/2026	663,460	0.06
1,000,000	SCHAEFFLER AG 3.375% 12/10/2028	874,880	0.07
1,500,000	STANDARD PROFIL AUTOMOTIVE GMBH 6.25% REGS 30/04/2026	922,755	0.08
1,900,000	TUI CRIUSES GMBH 6.50% REGS 15/05/2026	1,593,967	0.13
1,600,000	VIER GAS TRANSPORT GMBH 1.50% 25/09/2028	1,376,608	0.12
800,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.125% 12/02/2027	668,048	0.06
1,500,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/02/2030	1,105,845	0.09
1,100,000	VONOVIA SE 0.75% 01/09/2032	728,684	0.06
600,000	VONOVIA SE 1.375% 28/01/2026	544,254	0.05
500,000	VONOVIA SE 1.625% 01/09/2051	228,555	0.02
600,000	VONOVIA SE 1.875% 28/06/2028	510,498	0.04
1,000,000	ZF FINANCE GMBH 3.75% 21/09/2028	843,610	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Hungary	*2,351,238*	*0.20*
1,150,000	REPUBLIC OF HUNGARY 2.125% REGS 22/09/2031	800,005	0.07
810,000	REPUBLIC OF HUNGARY 3.125% REGS 21/09/2051	458,746	0.04
1,100,000	REPUBLIC OF HUNGARY 5.00% 22/02/2027	1,092,487	0.09
	Iceland	*1,926,320*	*0.16*
2,000,000	ARION BANK 4.875% 21/12/2024	1,926,320	0.16
	Indonesia	*8,868,048*	*0.75*
1,950,000	INDONESIA 1.00% 28/07/2029	1,577,433	0.13
1,300,000	INDONESIA 1.10% 12/03/2033	954,590	0.08
1,900,000	INDONESIA 4.35% 11/01/2048	1,541,969	0.13
2,350,000	REPUBLIC OF INDONESIA 1.30% 23/03/2034	1,705,489	0.14
3,050,000	REPUBLIC OF INDONESIA 3.20% 23/09/2061	1,980,778	0.18
1,200,000	REPUBLIC OF INDONESIA 4.65% 20/09/2032	1,107,789	0.09
	Ireland	*8,025,750*	*0.68*
1,800,000	AIB GROUP PLC VAR 04/04/2028	1,607,652	0.14
1,000,000	BANK OF IRELAND GROUP PLC VAR 05/06/2026	928,910	0.08
1,400,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,186,920	0.10
800,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	724,792	0.06
500,000	FRESENIUS FINANCE IRELAND PUBL 0.50% 01/10/2028	390,640	0.03
800,000	FRESENIUS FINANCE IRELAND PUBL 0.875% 01/10/2031	555,680	0.05
1,300,000	GRENKE FINANCE PLC 3.95% 09/07/2025	1,237,496	0.10
1,700,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	1,393,660	0.12
	Isle of Man	*262,452*	*0.02*
700,000	PLAYTECH PLC 3.75% 12/10/2023	262,452	0.02
	Italy	*57,133,109*	*4.84*
700,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 4.875% REGS 30/10/2026	658,672	0.06
1,000,000	ASTM SPA 1.50% 25/01/2030	772,950	0.07
1,000,000	AUTOSTRADE PER ITALIA SPA 1.625% 25/01/2028	830,250	0.07
2,200,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	1,815,374	0.15
900,000	AUTOSTRADE PER ITALIA SPA 2.25% 25/01/2032	687,969	0.06
700,000	AZZURRA AEROPORTI SPA 2.125% 30/05/2024	659,428	0.06
1,400,000	A2A SPA 4.50% 19/09/2030	1,373,470	0.12
650,000	BANCA MONTE DEI PASCHI DI SIENA 3.625% 24/09/2024	618,631	0.05
2,000,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/07/2027	1,695,920	0.14
1,130,000	BANCA POPOLARE DI SONDRIO SPA VAR 25/02/2032	911,639	0.08
1,000,000	BANCO BPM SPA VAR PERPETUAL	885,070	0.07
1,200,000	BANCO BPM SPA 3.375% 19/01/2032	1,001,484	0.08
1,000,000	BFF BANK SPA VAR PERPETUAL	879,020	0.07
750,000	BPER BANCA SPA VAR 01/02/2028	734,423	0.06
1,800,000	BPER BANCA SPA VAR 25/07/2032	1,491,462	0.13
1,370,000	BPER BANCA SPA VAR 30/06/2025	1,337,764	0.11
1,000,000	BPER BANCA SPA VAR 31/03/2027	866,230	0.07
1,700,000	CASSA DEPOSITI E PRESTITI SPA 3.50% 19/09/2027	1,644,563	0.14
1,200,000	CREDIT AGRICOLE ITALIA SPA 0.375% 20/01/2032	887,232	0.08
1,400,000	CREDIT AGRICOLE ITALIE 0.75% 20/01/2042	835,632	0.07
960,000	CREDITO EMILIANO SPA VAR 19/01/2028	823,795	0.07
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	793,300	0.07
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312746345)	716,120	0.06
900,000	ENI SPA VAR 11/02/2027	751,230	0.06
1,600,000	EVOCA SPA VAR REGS 01/11/2026	1,351,568	0.11
1,300,000	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	1,253,070	0.11
900,000	FINECOBANK SPA VAR 21/10/2027	768,240	0.06
1,800,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	1,551,456	0.13
1,700,000	ICCREA BANCA SPA VAR 17/01/2027	1,504,347	0.13
2,000,000	ICCREA BANCA SPA VAR 20/09/2027	1,974,140	0.17
1,300,000	ILLIMITY BANK SPA 6.625% 09/12/2025	1,309,997	0.11
600,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.75% 19/04/2031	472,962	0.04
900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	769,509	0.07
750,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	549,015	0.05
500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	413,950	0.04
900,000	ITALGAS S.P.A. 0% 16/02/2028	725,517	0.06
400,000	ITALGAS S.P.A. 0.50% 16/02/2033	273,960	0.02
2,251,000	ITALY BTPI 0.15% 15/05/2051	1,486,159	0.13
900,000	LEASYS SPA 4.375% 07/12/2024	900,765	0.08
800,000	LIBRA GROUPCO SPA 5.00% REGS 15/05/2027	626,560	0.05
700,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	728,133	0.06
1,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	813,150	0.07
600,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 07/02/2029	593,148	0.05
1,300,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 17/07/2029	1,057,719	0.09
800,000	NEXI SPA 1.625% 30/04/2026	730,536	0.06
1,900,000	NEXI SPA 2.125% 30/04/2029	1,546,543	0.13
1,400,000	POSTE ITALIANE SPA VAR PERPETUAL	1,070,972	0.09
1,000,000	REKEEP SPA 7.25% REGS 01/02/2026	842,740	0.07
900,000	SNAM SPA 0% 07/12/2028	709,866	0.06
500,000	SNAM SPA 0.625% 30/06/2031	369,705	0.03
800,000	SNAM SPA 1.25% 20/06/2034	574,816	0.05
300,000	TEAMSYSTEM SPA 3.50% REGS 15/02/2028	251,787	0.02
1,000,000	TELECOM ITALIA SPA 1.625% 18/01/2029	766,430	0.06
200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251)	194,928	0.02
400,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	300,624	0.03
1,280,000	UNICREDIT SPA VAR REGS 03/06/2027	1,026,926	0.09
1,000,000	UNICREDIT SPA VAR REGS 03/06/2032	711,258	0.06
1,000,000	UNICREDIT SPA 0.85% 19/01/2031	724,450	0.06
1,600,000	UNICREDIT SPA 1.625% 18/01/2032	1,201,712	0.10
1,600,000	UNIPOLSAI SPA VAR PERPETUAL EUR (ISIN XS2249600771)	1,455,296	0.12

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
2,300,000	WEBUILD SPA 3.875% 28/07/2026	1,859,527	0.16
	Japan	*17,019,278*	*1.44*
900,000	EAST JAPAN RAILWAY C0 1.162% 15/09/2028	819,500	0.07
1,400,000	EAST JAPAN RAILWAY C0 1.85% 13/04/2033	1,161,412	0.10
364,150,000	JAPAN JGB 0.40% 20/06/2049	1,961,964	0.16
1,600,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/09/2025	1,575,376	0.13
600,000	MIZUHO FINANCIAL GROUP INC VAR 22/05/2032	428,599	0.04
1,800,000	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	1,629,702	0.14
1,500,000	MIZUHO FINANCIAL GROUP INC 2.096% 08/04/2032	1,250,760	0.11
2,000,000	MIZUHO FINANCIAL GROUP INC 3.49% 05/09/2027	1,945,880	0.16
2,000,000	MIZUHO FINANCIAL GROUP INC 4.029% 05/09/2032	1,961,360	0.16
400,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	235,528	0.02
1,700,000	SOFTBANK GROUP CORP 3.375% 06/07/2029	1,261,842	0.11
1,900,000	SOFTBANK GROUP CORP 3.875% 06/07/2032	1,284,609	0.11
1,750,000	SOFTBANK GROUP CORP 4.625% 06/07/2028	1,361,729	0.12
200,000	SUMITOMO MITSUI FINANCIAL CORP INC 1.71% 12/01/2031	141,017	0.01
	Jersey	*1,119,607*	*0.09*
1,860,000	EURO DM SECURITIES 0% 08/04/2026	848,371	0.07
300,000	GATWICK FUNDING LIMITED 2.50% 15/04/2030	271,236	0.02
	Liechtenstein	*852,072*	*0.07*
1,200,000	SWISS LIFE FINANCE I LTD 0.50% 15/09/2031	852,072	0.07
	Luxembourg	*32,768,092*	*2.77*
1,100,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	1,016,191	0.09
200,000	ALTICE FINANCING SA 4.25% REGS 15/08/2029	162,588	0.01
1,475,000	ALTICE FINANCING SA 5.75% REGS 15/08/2029	1,094,948	0.09
1,500,000	ARCELORMITTAL SA 4.875% 26/09/2026	1,500,705	0.13
1,000,000	ARD FINANCE SA 5.00% REGS 30/06/2027	676,720	0.06
700,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	233,107	0.02
2,000,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 04/05/2028	1,459,820	0.12
1,800,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 3.625% 29/10/2029	1,460,628	0.12
600,000	CBR GLOBAL INVESTORS OPEN ENDED FUNDS 0.90% 12/10/2029	437,208	0.04
500,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	432,835	0.04
1,200,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	636,972	0.05
1,300,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	791,271	0.07
1,600,000	CROMWELL EREIT LUX FINCO 2.125% 19/11/2025	1,286,576	0.11
2,900,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	2,160,497	0.18
900,000	EUROFINS SCIENTIFIC BONDS 0.875% 19/05/2031	677,502	0.06
2,400,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.70% 17/01/2053	1,270,032	0.11
1,500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,209,465	0.10
800,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	336,864	0.03
800,000	GRAND CITY PROPERTIES S A 0.125% 11/01/2028	536,312	0.05
1,500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	2	0.00
1,100,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	766,161	0.06
800,000	HOLCIM FINANCE LUXEMBOURG SA 0.625% 06/04/2030	619,376	0.05
1,200,000	HOLCIM FINANCE LUXEMBOURG SA 1.50% 06/04/2025	1,139,508	0.10
1,500,000	KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026	1,178,340	0.10
300,000	KLEOPATRA HOLDINGS 2 SCA 6.50% REGS 01/09/2026	166,983	0.01
600,000	LOGICOR FINANCING SARL 0.625% 17/11/2025	512,646	0.04
1,300,000	LOGICOR FINANCING SARL 1.625% 17/01/2030	948,519	0.08
1,200,000	LOGICOR FINANCING SARL 2.00% 17/01/2034	759,384	0.06
2,400,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	2,179,512	0.18
1,000,000	MEDTRONIC GLOBAL HOLDINGS S C A 3.125% 15/10/2031	945,400	0.08
700,000	PICARD BONDO 5.375% REGS 01/07/2027	567,630	0.05
1,200,000	PROLOGIS INTERNATIONAL FUNDING II SA 3.625% 07/03/2030	1,131,240	0.10
1,300,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	895,843	0.08
400,000	SEGRO CAPITAL SARL 0.50% 22/09/2031	282,316	0.02
500,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	457,030	0.04
260,000	SEGRO CAPITAL SARL 1.875% 23/03/2030	220,971	0.02
2,000,000	TELENET FINANCE LUX NOTES SARL 3.50% REGS 01/03/2028	1,817,220	0.15
1,000,000	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	799,770	0.07
	Mexico	*14,814,280*	*1.25*
1,500,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,375,629	0.12
1,380,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAA99)	1,157,054	0.10
1,080,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAB72)	840,887	0.07
2,850,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	2,119,588	0.17
4,350,000	CORPORACION INMOBILIARIA VESTA SAB DE CV 3.625% REGS 13/05/2031	3,281,627	0.27
2,750,000	MEXICO 2.125% 25/10/2051	1,518,770	0.13
1,700,000	MEXICO 3.771% 24/05/2061	1,015,174	0.09
2,680,000	NEMAK SAB DE CV 3.625% REGS 28/06/2031	1,957,674	0.17
590,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	435,624	0.04
1,850,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,112,253	0.09
	Netherlands	*49,752,389*	*4.21*
1,300,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2282606578)	1,008,319	0.09
1,800,000	ABN AMRO BANK NV 1.25% 20/01/2034	1,304,478	0.11
300,000	ACHMEA BV 3.625% 29/11/2025	297,072	0.03
500,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	383,930	0.03
400,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 0.50% 21/09/2031	303,080	0.03
2,100,000	AEGON NV VAR PERPETUAL	1,572,191	0.13
500,000	AKZO NOBEL NV 1.50% 28/03/2028	442,975	0.04

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
500,000	AKZO NOBEL NV 2.00% 28/03/2032	423,355	0.04
1,100,000	ATHORA NETHERLANDS NV VAR 15/07/2031	933,328	0.08
1,200,000	ATHORA NETHERLANDS NV VAR 31/08/2032	1,129,704	0.10
1,820,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	1,327,965	0.11
600,000	COMPACT BIDCO BV 5.75% REGS 01/05/2026	414,864	0.04
800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	741,136	0.06
1,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2332245377)	775,790	0.07
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	343,572	0.03
2,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	1,015,004	0.09
800,000	CTP NV 0.625% 27/09/2026	615,744	0.05
900,000	CTP NV 1.50% 27/09/2031	542,034	0.05
500,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 1.625% 06/04/2027	452,510	0.04
1,800,000	DE VOLKSBANK NV VAR PERPETUAL	1,620,792	0.13
1,300,000	DE VOLKSBANK NV 0.375% 03/03/2028	1,049,958	0.09
900,000	DIGITAL INTREPID HOLDING B V 0.625% 15/07/2031	617,517	0.05
1,100,000	DUFRY ONE BONDS 2.00% 15/02/2027	904,541	0.08
1,800,000	DUFRY ONE BONDS 3.375% 15/04/2028	1,498,680	0.13
1,000,000	EASYJET FINCO BV 1.875% 03/03/2028	810,730	0.07
1,000,000	ELM BV VAR PERPETUAL	952,360	0.08
280,000	ENBW INTERNATIONAL FINANCE BV 4.049% 22/11/2029	278,202	0.02
950,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	731,643	0.06
1,000,000	ENEL FINANCE INTERNATIONAL NV 1.25% 17/01/2035	698,190	0.06
1,000,000	ENEL FINANCE INTERNATIONAL NV 2.875% 11/04/2029	966,785	0.08
960,000	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	949,248	0.08
800,000	ESSITY CAPITAL BV 0.25% 15/09/2029	626,528	0.05
900,000	ESSITY CAPITAL BV 3.00% 21/09/2026	876,933	0.07
700,000	EXOR N.V 0.875% 19/01/2031	523,859	0.04
400,000	EXOR N.V 1.75% 14/10/2034	283,704	0.02
500,000	GSK CONSUMER HEALTHCARE CAPITAL 1.75% 29/03/2030	431,930	0.04
300,000	GSK CONSUMER HEALTHCARE CAPITAL 2.125% 29/03/2034	245,898	0.02
1,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.75% 06/09/2029	670,590	0.06
700,000	IMCD NV 2.125% 31/03/2027	618,037	0.05
1,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	647,159	0.05
1,200,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	824,062	0.07
900,000	ING GROUP NV VAR 01/02/2030	698,544	0.06
1,000,000	ING GROUP NV VAR 16/11/2032	824,340	0.07
1,600,000	ING GROUP NV VAR 18/02/2029	1,289,024	0.11
900,000	ING GROUP NV VAR 23/05/2026	856,791	0.07
800,000	ING GROUP NV VAR 24/08/2033	753,048	0.06
750,000	JDE PEETS B V 1.375% REGS 15/01/2027	594,568	0.05
600,000	JDE PEETS B V 2.25% REGS 24/09/2031	421,774	0.04
400,000	KONINKLIJKE KPN NV VAR PERPETUAL	400,572	0.03
1,200,000	LEASEPLAN CORPORATION NV 0.25% 07/09/2026	1,028,628	0.09
1,000,000	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.625% REGS 09/09/2032	745,180	0.06
500,000	NATINALE NEDERLANDEN BANK NV 0.50% 21/09/2028	404,825	0.03
500,000	NATURGY FINANCE BV 2.374% PERPETUAL	436,385	0.04
1,800,000	NEDERLANDSE WATERSCHAPSBANK NV 0.25% 19/01/2032	1,389,816	0.12
900,000	NOBIAN FINANCE BV 3.625% REGS 15/07/2026	762,525	0.06
900,000	SAGAX EURO MTN BV 1.00% 17/05/2029	629,901	0.05
900,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	827,010	0.07
600,000	STELLANTIS NV 0.625% 30/03/2027	517,644	0.04
1,220,000	STELLANTIS NV 2.75% 01/04/2032	1,033,169	0.09
200,000	UNITED GROUP B V 3.125% REGS 15/02/2026	161,544	0.01
500,000	UNITED GROUP B V 4.00% REGS 15/11/2027	373,435	0.03
900,000	UNITED GROUP B V 5.25% REGS 01/02/2030	651,852	0.06
600,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.125% 18/01/2028	561,731	0.05
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	426,290	0.04
900,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732646)	737,829	0.06
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	199,214	0.02
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	489,210	0.04
1,000,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	774,370	0.07
500,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	368,395	0.03
300,000	WIZZ AIR FINANCE COMPANY BV 1.00% 19/01/2026	250,218	0.02
400,000	WPC EUROBOND BV 0.95% 01/06/2030	290,160	0.02
	New Zealand	*405,649*	*0.03*
420,000	CHORUS LTD 3.625% 07/09/2029	405,649	0.03
	Nigeria	*965,100*	*0.08*
1,440,000	FEDERAL REPUBLIC OF NIGERIA 7.375% REGS 28/09/2033	965,100	0.08
	Norway	*10,575,732*	*0.89*
1,000,000	ADEVINTA ASA 2.625% REGS 15/11/2025	934,560	0.08
1,000,000	DNB BANK ASA VAR 10/06/2026	1,062,880	0.09
1,500,000	DNB BANK ASA VAR 18/01/2028	1,306,905	0.11
1,200,000	DNB BANK ASA VAR 21/09/2027	1,172,784	0.10
70,100,000	KINGDOM OF NORWAY 2.125% 18/05/2032	6,098,603	0.51
	Panama	*3,534,008*	*0.30*
2,200,000	CARNIVAL CORPORATION 10.125% REGS 01/02/2026	2,197,052	0.19
1,400,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	1,336,956	0.11
	Peru	*2,213,184*	*0.19*
3,200,000	REPUBLIC OF PERU 1.95% 17/11/2036	2,213,184	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Philippines	*432,211*	*0.04*
450,000	REPUBLIC OF PHILIPPINES 5.17% 13/10/2027	432,211	0.04
	Poland	*3,824,044*	*0.32*
1,936,000	REPUBLIC OF POLAND 5.50% 16/11/2027	1,868,084	0.15
1,020,000	REPUBLIC OF POLAND 5.75% 16/11/2032	1,020,860	0.09
1,200,000	SYNTHOS SA 2.50% REGS 07/06/2028	935,100	0.08
	Portugal	*9,698,858*	*0.82*
2,000,000	BANCO COMERCIAL PORTUGUES SA VAR 07/04/2028	1,564,480	0.13
1,300,000	BANCO COMERCIAL PORTUGUES SA VAR 12/02/2027	1,065,519	0.09
2,000,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 05/11/2026	1,714,780	0.15
1,800,000	CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	1,704,852	0.14
500,000	CAIXA GERAL DE DEPOSITOS SA VAR 21/09/2027	418,040	0.04
1,300,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPXOM0021)	1,062,815	0.09
1,200,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	868,164	0.07
1,600,000	FIDELIDADE COPANHIA VAR 04/09/2031	1,300,208	0.11
	Qatar	*2,994,793*	*0.25*
3,850,000	QATAR PETROLEUM 2.25% REGS 12/07/2031	2,994,793	0.25
	Saudi Arabia	*4,089,457*	*0.35*
2,200,000	KINGDOM OF SAUDI ARABIA 5.50% REGS 25/10/2032	2,178,232	0.19
2,300,000	SAUDI ARABIA 4.50% REGS 26/10/2046	1,911,225	0.16
	South Africa	*6,228,856*	*0.53*
2,800,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	2,377,003	0.20
1,000,000	REPUBLIC OF SOUTH AFRICA 7.30% 20/04/2052	809,407	0.07
68,000,000	SOUTH AFRICA 9.00% 31/01/2040	3,042,446	0.26
	Spain	*37,577,861*	*3.18*
1,200,000	ABANCA CORPORACION BANCARIA SA VAR 14/09/2028	1,188,012	0.10
600,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 1.375% 26/01/2032	479,382	0.04
1,100,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	848,353	0.07
1,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	1,410,836	0.12
1,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	1,180,004	0.10
2,200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	2,149,466	0.17
1,500,000	BANCO DE SABADELL SA VAR 08/09/2026	1,490,760	0.13
400,000	BANCO DE SABADELL SA VAR 24/03/2026	376,004	0.03
1,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	835,272	0.07
1,800,000	BANCO SANTANDER SA VAR PERPETUAL USD	1,372,250	0.12
200,000	BANCO SANTANDER SA 2.749% 03/12/2030	143,352	0.01
800,000	BANKINTER SA VAR PERPETUAL	788,504	0.07
400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	347,160	0.03
400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	367,420	0.03
2,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	1,411,200	0.12
900,000	CAIXABANK SA VAR 06/04/2028	902,404	0.08
800,000	CAIXABANK SA VAR 09/02/2029	647,944	0.05
1,400,000	CAIXABANK SA VAR 13/04/2026	1,310,246	0.11
1,600,000	CAIXABANK SA VAR 21/01/2028	1,389,792	0.12
600,000	CAIXABANK SA VAR 23/02/2033	600,642	0.05
1,300,000	CAIXABANK SA 3.75% 07/09/2029	1,272,986	0.11
1,100,000	CELLNEX FINANCE COMPANY 1.00% 15/09/2027	915,904	0.08
700,000	CELLNEX FINANCE COMPANY 1.25% 15/01/2029	561,008	0.05
800,000	CELLNEX FINANCE COMPANY 2.00% 15/02/2033	587,824	0.05
1,200,000	CELLNEX FINANCE COMPANY 2.00% 15/09/2032	889,896	0.08
800,000	CELLNEX FINANCE COMPANY 2.25% 12/04/2026	738,096	0.06
600,000	EDREAMS ODIGEO 5.50% REGS 15/07/2027	476,898	0.04
900,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	837,144	0.07
1,000,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	713,740	0.06
600,000	IBERCAJA BANCO SAU VAR 23/07/2030	525,924	0.04
800,000	IBERDROLA FINANZAS SAU VAR PERPETUAL	653,176	0.06
200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	195,680	0.02
800,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	732,632	0.06
1,500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	1,158,315	0.10
1,000,000	KUTXABANK SA VAR 14/10/2027	858,960	0.07
700,000	MAPFRE SA 2.875% 13/04/2030	577,276	0.05
1,100,000	MERLIN PROPERTIES SOCIMI SA 1.375% 01/06/2030	849,013	0.07
500,000	NORTEGAS ENERGIA DISTRIBUTION SAU 0.905% 22/01/2031	362,150	0.03
1,900,000	PROSEGUR COMPANIA DE SEGURIDAD SA 2.50% 06/04/2029	1,580,724	0.13
1,300,000	SANTANDER CONSUMER FINANCE S.A 0.50% 14/01/2027	1,134,289	0.10
800,000	UNICAJA BANCO SA VAR PERPETUAL	578,456	0.05
700,000	UNICAJA BANCO SA VAR 01/12/2026	615,489	0.05
800,000	UNICAJA BANCO SA VAR 15/11/2027	800,560	0.07
900,000	UNICAJA BANCO SA VAR 19/07/2032	722,718	0.06
	Sweden	*12,047,109*	*1.02*
1,800,000	CASTELLUM AB VAR PERPETUAL	1,149,768	0.10
1,000,000	EQT AB 2.375% 06/04/2028	878,910	0.07
1,200,000	EQT AB 2.875% 06/04/2032	968,232	0.08
1,400,000	HEIMSTADEN AB 4.375% 06/03/2027	941,220	0.08
1,400,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	756,728	0.06
700,000	SANDVIK AB 0.375% 25/11/2028	560,539	0.05
700,000	SANDVIK AB 3.75% 27/09/2029	679,588	0.06
700,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 03/11/2031	593,446	0.05
500,000	SKF AB 0.25% 15/02/2031	362,820	0.03
500,000	SKF AB 3.125% 14/09/2028	473,630	0.04

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
800,000	SWEDBANK AB VAR PERPETUAL	580,775	0.05
600,000	SWEDBANK AB VAR 23/08/2032	553,890	0.05
600,000	TELEFON AB LM ERICSSON 1.00% 26/05/2029	453,486	0.04
600,000	TELIA COMPANY AB VAR 21/12/2082	589,098	0.05
700,000	TELIA COMPANY AB VAR 30/06/2083	616,399	0.05
1,000,000	VOLVO CAR AB 4.25% 31/05/2028	921,490	0.08
1,000,000	VOLVO TREASURY AB 2.625% 20/02/2026	967,090	0.08
	Switzerland	*45,775,760*	*3.87*
560,000	CREDIT SUISSE GROUP AG VAR 02/04/2032	405,490	0.03
1,300,000	CREDIT SUISSE GROUP AG VAR 13/10/2026	1,108,003	0.09
900,000	CREDIT SUISSE GROUP AG 0.625% 18/01/2033	498,933	0.04
200,000	JULIUS BAER GROUP LTD VAR PERPETUAL	131,442	0.01
5,365,000	SWISS CONFEDERATION 3.25% 27/06/2027	5,861,267	0.50
10,915,000	SWITZERLAND 0% 26/06/2034	9,191,282	0.78
9,590,000	SWITZERLAND 0.50% 27/05/2030	9,016,902	0.76
10,875,000	SWITZERLAND 2.25% 22/06/2031	11,613,767	0.99
7,130,000	SWITZERLAND 2.50% 08/03/2036	7,948,674	0.67
	United Kingdom	*51,927,901*	*4.39*
1,000,000	AVIVA PLC VAR PERPETUAL	1,025,540	0.09
700,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	503,615	0.04
600,000	BARCLAYS PLC VAR 02/01/2034	592,182	0.05
1,100,000	BARCLAYS PLC VAR 09/08/2029	868,989	0.07
600,000	BARCLAYS PLC VAR 31/01/2027	568,560	0.05
800,000	BCP V MODULAR SERVICES FINANCE II PLC 6.125% REGS 30/11/2028	758,163	0.06
1,300,000	BCP V MODULAR SERVICES FINANCE PLC 6.75% REGS 30/11/2029	967,291	0.08
500,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	460,180	0.04
1,500,000	BELLIS FINCO PLC 4.00% REGS 16/02/2027	1,242,198	0.11
1,100,000	BRACKEN MIDCO1 PLC 6.75% REGS 01/11/2027	1,006,508	0.09
1,500,000	BT GROUP PLC VAR REGS 23/11/2081	1,185,046	0.10
409,000	BUPA FINANCE PLC VAR PERPETUAL	314,016	0.03
700,000	GATWICK AIRPORT FINANCE PLC 4.375% 07/04/2026	715,093	0.06
1,400,000	HARBOUR ENERGY PLC 5.50% REGS 15/10/2026	1,177,456	0.10
1,400,000	HSBC HOLDINGS PLC VAR 17/08/2024	1,264,519	0.11
1,000,000	HSBC HOLDINGS PLC VAR 17/08/2029	757,592	0.06
800,000	ICELAND BONDCO PLC 4.375% REGS 15/05/2028	652,578	0.06
1,000,000	INVESTEC BANK PLC VAR 04/01/2032	881,127	0.07
776,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	558,255	0.05
700,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/07/2028	533,547	0.05
600,000	JAGUAR LAND ROVER PLC 5.50% REGS 15/07/2029	403,221	0.03
1,000,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/01/2028	725,734	0.06
800,000	LEEDS BUILDING SOCIETY 1.375% 06/10/2027	752,077	0.06
1,400,000	LLOYDS BANKING GRP PLC VAR PERPETUAL GBP (ISIN XS2529511722)	1,590,312	0.13
900,000	LLOYDS BANKING GRP PLC VAR 24/08/2030	824,571	0.07
2,050,000	MARB BONDCO PLC 3.95% REGS 29/01/2031	1,489,407	0.13
400,000	MCLAREN FINANCE PLC 7.50% REGS 01/08/2026	280,081	0.02
500,000	NATIONAL GRID GAS PLC 3.53% 20/09/2028	487,455	0.04
700,000	NATIONAL GRID PLC 0.25% 01/09/2028	568,029	0.05
700,000	NATWEST GROUP PLC VAR 14/09/2032	561,169	0.05
1,100,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	963,760	0.08
700,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	697,744	0.06
1,890,000	PRUDENTIAL PLC VAR 03/11/2033	1,436,984	0.12
700,000	PRUDENTIAL PLC VAR 20/07/2055	679,290	0.06
1,200,000	RAC BOND CO 5.25% REGS 04/11/2027	1,071,716	0.09
2,100,000	ROTHESAY LIFE PLC VAR PERPETUAL	1,513,594	0.13
2,200,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	1,727,467	0.14
1,300,000	SAGA PLC 5.50% 15/07/2026	1,097,758	0.09
1,300,000	SANTANDER UK GROUP HOLDINGS PLC VAR 13/09/2029	1,011,517	0.09
1,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 15/03/2025	877,611	0.07
1,510,000	SANTANDER UK GROUP HOLDINGS PLC VAR 17/01/2029	1,406,712	0.12
240,000	SEVERN TRENT UTILITIES FINANCE PLC 4.625% 30/11/2034	254,282	0.02
630,000	SHERWOOD FINANICING PLC VAR REGS 15/11/2027	574,629	0.05
1,400,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	1,135,414	0.10
1,540,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,350,861	0.11
900,000	SMITH AND NEPHEW PLC 2.032% 14/10/2030	663,618	0.06
1,100,000	SSE PLC VAR PERPETUAL	1,004,850	0.09
1,800,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL	1,304,096	0.11
710,000	STANDARD CHARTERED PLC VAR REGS 14/01/2027	578,365	0.05
1,600,000	THE COOPERATIVE BANK FINANCE PLC VAR 06/04/2027	1,613,127	0.13
500,000	TI AUTOMOTIVE FINANCE PLC 3.75% REGS 15/04/2029	372,670	0.03
1,200,000	UTMOST GROUP LIMITED VAR PERPETUAL	1,103,216	0.09
1,200,000	UTMOST GROUP LIMITED 4.00% 15/12/2031	1,008,041	0.09
300,000	VICTORIA PLC 3.625% 26/08/2026	247,650	0.02
500,000	VMED O2 UK FINANCING I PLC 3.25% REGS 31/01/2031	400,170	0.03
1,000,000	VMED O2 UK FINANCING I PLC 4.00% REGS 31/01/2029	883,223	0.07
400,000	VMED O2 UK FINANCING I PLC 4.25% 144A 31/01/2031	303,944	0.03
1,000,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	867,512	0.07
600,000	VMED O2 UK FINANCING I PLC 4.75% REGS 15/07/2031	459,160	0.04
800,000	VODAFONE GROUP PLC VAR 04/06/2081	564,396	0.05
1,300,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010)	1,040,013	0.09
	United States of America	*66,731,512*	*5.66*
1,300,000	ALLIED UNIVERSAL HOLDCO LLC 3.625% REGS 01/06/2028	1,036,282	0.09
1,000,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 4.875% REGS 01/06/2028	894,675	0.08

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
700,000	AMERICAN TOWER CORP 0.40% 15/02/2027	597,982	0.05
400,000	AMERICAN TOWER CORP 0.95% 05/10/2030	305,780	0.03
650,000	AMERICAN TOWER CORP 1.50% 31/01/2028	504,786	0.04
2,400,000	AMGEN INC 2.00% 15/01/2032	1,753,051	0.15
1,200,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	881,616	0.07
400,000	ARDAGH METAL PACKAGING 3.25% REGS 01/09/2028	318,981	0.03
1,000,000	ASHTEAD CAPITAL INC 1.50% REGS 12/08/2026	800,037	0.07
1,000,000	ASHTEAD CAPITAL INC 2.45% REGS 12/08/2031	723,701	0.06
800,000	BALL CORP 1.50% 15/03/2027	710,496	0.06
2,000,000	BANK OF AMERICA CORP VAR 02/04/2026	1,790,808	0.15
1,200,000	BANK OF AMERICA CORP VAR 27/04/2033	1,048,212	0.09
1,200,000	BANK OF AMERICA CORP VAR 27/10/2026	1,126,704	0.10
2,850,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,409,862	0.20
1,480,000	BLACKSTONE PRIVATE CREDIT FUND 1.75% REGS 30/11/2026	1,216,368	0.10
600,000	BORG WARNER INC 1.00% 19/05/2031	444,588	0.04
1,400,000	CBOE GLOBAL MARKETS INC 1.625% 15/12/2030	1,021,970	0.09
1,200,000	CITIGROUP INC USA VAR 22/09/2028	1,171,188	0.10
1,500,000	CITIGROUP INC USA VAR 22/09/2033	1,446,105	0.12
1,000,000	CREDIT SUISSE NEW YORK BRANCH 3.70% 21/02/2025	865,383	0.07
1,450,000	DEUTSCHE BANK AG NY VAR 08/11/2023	1,348,999	0.11
1,000,000	FORD MOTOR CREDIT CO LLC 2.90% 16/02/2028	777,287	0.07
1,200,000	GENERAL MOTORS FINANCIAL CO 0.65% 07/09/2028	945,540	0.08
1,450,000	GENERAL MOTORS FINANCIAL CO 2.35% 08/01/2031	1,025,536	0.09
750,000	GENERAL MOTORS FINANCIAL CO 3.80% 07/04/2025	679,318	0.06
1,100,000	GENERAL MOTORS FINANCIAL CO 4.30% 06/04/2029	926,092	0.08
1,100,000	GOLDMAN SACHS GROUP INC 0.25% 26/01/2028	900,361	0.08
1,000,000	GSK CONSUMER HEALTHCARE CAPITAL US LLC 3.375% 24/03/2027	872,354	0.07
1,000,000	GSK CONSUMER HEALTHCARE CAPITAL US LLC 3.375% 24/03/2029	844,488	0.07
1,500,000	HYUNDAI CAPITAL AMERICA INC 1.65% REGS 17/09/2026	1,215,573	0.10
1,500,000	HYUNDAI CAPITAL AMERICA INC 2.10% REGS 15/09/2028	1,151,202	0.10
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	354,245	0.03
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	955,809	0.08
900,000	IQVIA INC 2.25% REGS 15/03/2029	760,626	0.06
1,000,000	JP MORGAN CHASE BANK NA VAR 01/06/2025	874,612	0.07
1,400,000	JPMORGAN CHASE AND CO VAR 09/08/2025	1,211,025	0.10
800,000	JPMORGAN CHASE AND CO VAR 23/03/2030	698,136	0.06
450,000	KROGER CO 1.70% 15/01/2031	325,391	0.03
350,000	LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029	240,253	0.02
1,300,000	LIBERTY MUTUAL GROUP INC 4.625% REGS 02/12/2030	1,240,330	0.10
1,000,000	NASDAQ INC 1.65% 15/01/2031	718,313	0.06
800,000	NATIONAL GRID NA INC 0.41% 20/01/2026	720,976	0.06
1,000,000	NEXTERA ENERGY CAPITAL HOLDING PLC 2.94% 21/03/2024	912,898	0.08
436,000	NISSAN MOTOR ACCEPTANCE COMPANY 2.45% REGS 15/09/2028	322,470	0.03
477,000	PERKINELMER INC 1.90% 15/09/2028	370,583	0.03
475,000	PERKINELMER INC 2.25% 15/09/2031	348,770	0.03
900,000	PROLOGIS EURO FINANCE 0.50% 16/02/2032	641,898	0.05
400,000	PUBLIC STORAGE 0.50% 09/09/2030	301,496	0.03
566,000	SEMPRA ENERGY 3.70% 01/04/2029	485,219	0.04
1,100,000	SOUTHERN CO VAR 15/09/2081	861,773	0.07
1,639,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	1,403,410	0.12
400,000	STELLANTIS FINANCE US INC 1.711% REGS 29/01/2027	322,489	0.03
800,000	STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	572,612	0.05
1,000,000	T MOBILE USA INC 5.20% 15/01/2033	929,941	0.08
250,000	THOR INDUSTRIES INC 4.00% REGS 15/10/2029	185,177	0.02
400,000	UDR INC 1.90% 15/03/2033	267,394	0.02
10,500,000	USA T-BONDSI 0.625% 15/02/2043	10,279,580	0.88
7,000,000	USA T-BONDSI 0.75% 15/02/2045	6,706,795	0.57
800,000	VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	644,568	0.05
600,000	VERIZON COMMUNICATIONS INC 0.75% 22/03/2032	446,886	0.04
1,200,000	VERIZON COMMUNICATIONS INC 1.75% 20/01/2031	872,512	0.07
	Convertible bonds	**596,724**	**0.05**
	France	*596,724*	*0.05*
600,000	AIR FRANCE KLM VAR PERPETUAL CV	596,724	0.05
	ETC Securities	**73,432,757**	**6.21**
	Ireland	*73,432,757*	*6.21*
1,085,641	AMUNDI PHYSICAL GOLD ETC	73,432,757	6.21
Shares/Units of UCITS/UCIS		**144,279,908**	**12.21**
	Shares/Units in investment funds	**144,279,908**	**12.21**
	France	*24,173,507*	*2.05*
614	AMUNDI EURO LIQUIDITY RATED SRI FCP	6,043,673	0.51
861	AMUNDI EURO LIQUIDITY SHORT TERM SRI	8,460,458	0.72
982	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312)	9,669,376	0.82
	Ireland	*38,127,118*	*3.23*
71,056	INVESCO MARKETS II PLC INVESCO COINSHAE GLOB BLOCKCHAIN UCIT	3,599,697	0.30
62,460	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,427,586	0.21
573,689	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	5,058,918	0.43
159,822	SSGA SPDR ETFS EUROPE I PLC ETF	10,391,626	0.88
237,537	X S&P 500 EQUAL WEIGHT	16,649,291	1.41
	Italy	*826,282*	*0.07*
856	ALPHA IMMOBILIARE SGR	450,256	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
946	ATLANTIC FONDO COMUNE DI INVESTMENTO IMMOBILIARE CHUSO	152,268	0.01
141	QF IMMOBILIUM 2001	9,447	0.00
377	QF INVEST REAL SEC	-	0.00
83	QF VALORE IMM GLOBAL	30,287	0.00
953	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	184,024	0.02
1,146	UNICREDITO IMMOBILIARE UNO - A	-	0.00
	Jersey	*39,313,135*	*3.33*
1	ETFS METAL SECURITIES LTD	21	0.00
47,914	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	428,207	0.04
287,787	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXQ89)	9,119,659	0.77
716,772	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	6,041,940	0.51
143,462	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KY211)	3,814,227	0.32
590,372	WISDOM TREE METAL SECURITIES LIMITED	12,146,905	1.03
1,370	WISDOM TREE METAL SECURITIES LTD	213,513	0.02
100	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	310	0.00
81,953	WISDOMTREE METAL SECURITIES LIMITED	7,548,353	0.64
	Luxembourg	*41,839,866*	*3.53*
42,583	AMUNDI INDEX SOLUTIONS ETF AMUNDI SMART FACTORY	2,411,475	0.20
117,609	AMUNDI INDEX SOLUTIONS MSCI EUROPE ETF	10,590,690	0.90
54,726	AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	3,797,984	0.32
1,009,259	LYXOR COM REFIN CORE COMM CRB TR CE CAPI CLASS ACC	25,039,717	2.11
Derivative instruments		**64,216,313**	**5.43**
	Options	**64,216,313**	**5.43**
	Australia	*142,437*	*0.01*
480	SPI 200 INDEX - 6,900 - 19.01.23 PUT	89,976	0.01
240	SPI 200 INDEX - 6,925 - 19.01.23 PUT	52,461	0.00
	France	*53,791*	*0.00*
167	CAC 40 - 6,200 - 20.01.23 PUT	53,791	0.00
	Germany	*5,707,787*	*0.48*
715	DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	1,166,880	0.10
964	DJ EURO STOXX 50 EUR - 3,275 - 20.01.23 PUT	17,352	0.00
788	DJ EURO STOXX 50 EUR - 3,450 - 16.06.23 PUT	752,540	0.06
796	DJ EURO STOXX 50 EUR - 3,500 - 16.06.23 PUT	943,260	0.08
857	DJ EURO STOXX 50 EUR - 3,625 - 20.01.23 PUT	134,549	0.01
568	DJ EURO STOXX 50 EUR - 3,675 - 17.02.23 PUT	341,368	0.03
562	DJ EURO STOXX 50 EUR - 3,700 - 17.02.23 PUT	379,350	0.03
840	DJ EURO STOXX 50 EUR - 3,750 - 20.01.23 PUT	422,520	0.04
569	DJ EURO STOXX 50 EUR - 3,775 - 20.01.23 PUT	290,190	0.02
844	DJ EURO STOXX 50 EUR - 3,800 - 20.01.23 PUT	638,064	0.05
601	EURO STOXX 50 DIVID - 125 - 19.12.25 CALL	423,705	0.04
535	MSCI EM INDEX - 820 - 20.03.23 PUT	198,009	0.02
	Japan	*711,399*	*0.06*
41	NIKKEI 225 - 25,000 - 13.01.23 PUT	21,837	0.00
118	NIKKEI 225 - 25,500 - 13.01.23 PUT	134,073	0.01
117	NIKKEI 225 - 26,000 - 13.01.23 PUT	265,875	0.02
58	NIKKEI 225 - 26,625 - 13.01.23 PUT	282,136	0.03
117	NIKKEI 225 - 28,000 - 13.01.23 CALL	7,478	0.00
	Luxembourg	*51,726,924*	*4.39*
125,000,000	AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	153,471	0.01
17,700,000	AUD(C)/CAD(P)OTC - 0.985 - 22.11.23 CALL	127,114	0.01
17,700,000	AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	210,589	0.02
26,400,000	AUD(C)/NZD(P)OTC - 1.09 - 26.01.23 CALL	32,460	0.00
17,600,000	AUD(C)/NZD(P)OTC - 1.12 - 16.11.23 CALL	129,520	0.01
7,800,000	AUD(C)/NZD(P)OTC - 1.12 - 16.11.23 CALL	57,401	0.00
17,600,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	204,562	0.02
7,800,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	90,658	0.01
43,000,000	AUD(C)/USD(P)OTC - 0.825 - 11.01.23 CALL	-	0.00
43,000,000	AUD(C)/USD(P)OTC - 0.875 - 11.01.23 CALL	-	0.00
17,700,000	AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	195,372	0.02
17,700,000	AUD(P)/CAD(C)OTC - 0.85 - 22.11.23 PUT	99,334	0.01
17,600,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	115,938	0.01
7,800,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	51,382	0.00
17,600,000	AUD(P)/NZD(C)OTC - 1.01 - 16.11.23 PUT	57,154	0.00
7,800,000	AUD(P)/NZD(C)OTC - 1.01 - 16.11.23 PUT	25,330	0.00
90,000,000	CDX NA HY SERIE 39 V1 5Y - 101.00 - 15.03.23 CALL	880,806	0.07
33,500,000	EUR EURIBOR 6 MONTHS - 1.00 - 31.10.23 CALL	-433,291	-0.04
10,300,000	EUR EURIBOR 6 MONTHS - 1.25 - 28.04.25 PUT	1,215,949	0.10
15,000,000	EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	1,099,668	0.09
15,830,000	EUR EURIBOR 6 MONTHS - 1.55 - 07.06.23 CALL	-620,372	-0.05
14,400,000	EUR EURIBOR 6 MONTHS - 1.90 - 09.05.23 PUT	880,368	0.07
67,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	-323,221	-0.03
67,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	808,667	0.07
7,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 23.02.33 PUT	698,079	0.06
33,500,000	EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	1,243,864	0.11
38,600,000	EUR EURIBOR 6 MONTHS - 2.20 - 06.07.23 CALL	-1,439,091	-0.11
9,500,000	EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	163,147	0.01
15,830,000	EUR EURIBOR 6 MONTHS - 2.30 - 07.06.23 PUT	609,796	0.05
700,000	EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	14,616	0.00
11,400,000	EUR(C)/CHF(P)OTC - 1.10 - 22.11.23 CALL	8,239	0.00
11,400,000	EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	14,328	0.00
3,600,000	EUR(C)/GBP(P)OTC - 0.93 - 20.11.23 CALL	57,866	0.00
11,400,000	EUR(C)/GBP(P)OTC - 0.93 - 20.11.23 CALL	183,244	0.02
3,600,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	80,209	0.01
11,400,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	253,996	0.02
11,400,000	EUR(C)/JPY(P)OTC - 139.50 - 20.11.23 CALL	363,654	0.03
5,800,000	EUR(C)/JPY(P)OTC - 139.50 - 20.11.23 CALL	185,017	0.02
11,400,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	280,196	0.02
5,800,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	142,556	0.01
44,200,000	EUR(C)/USD(P)OTC - 1.03 - 10.01.23 CALL	1,671,345	0.15
11,300,000	EUR(C)/USD(P)OTC - 1.235 - 16.11.23 CALL	19,194	0.00
3,700,000	EUR(C)/USD(P)OTC - 1.235 - 16.11.23 CALL	6,285	0.00
11,300,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	45,841	0.00

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
3,700,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	15,010	0.00
11,400,000	EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	485,624	0.04
11,400,000	EUR(P)/CHF(C)OTC - 0.98 - 22.11.23 PUT	323,200	0.03
21,700,000	EUR(P)/CZK(C)OTC - 25.75 - 28.07.23 PUT	1,012,860	0.09
14,500,000	EUR(P)/CZK(C)OTC - 26.00 - 28.08.23 PUT	790,203	0.07
3,600,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.23 PUT	10,008	0.00
11,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.23 PUT	31,691	0.00
3,600,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	31,722	0.00
11,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	100,452	0.01
21,700,000	EUR(P)/HUF(C)OTC - 430.00 - 27.07.23 PUT	954,628	0.08
11,400,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	254,143	0.02
5,800,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	129,301	0.01
11,400,000	EUR(P)/JPY(C)OTC - 119.50 - 20.11.23 PUT	105,817	0.01
5,800,000	EUR(P)/JPY(C)OTC - 119.50 - 20.11.23 PUT	53,837	0.00
14,500,000	EUR(P)/MXN(C)OTC - 22.00 - 31.07.23 PUT	589,060	0.05
32,600,000	EUR(P)/USD(C)OTC - 0.97 - 14.02.23 PUT	2,443	0.00
33,200,000	EUR(P)/USD(C)OTC - 0.98 - 16.01.23 PUT	96	0.00
43,200,000	EUR(P)/USD(C)OTC - 1.00 - 25.07.23 PUT	237,542	0.02
32,600,000	EUR(P)/USD(C)OTC - 1.01 - 14.02.23 PUT	24,699	0.00
32,600,000	EUR(P)/USD(C)OTC - 1.02 - 15.02.23 PUT	42,307	0.00
33,200,000	EUR(P)/USD(C)OTC - 1.02 - 16.01.23 PUT	6,988	0.00
33,400,000	EUR(P)/USD(C)OTC - 1.05 - 09.01.23 PUT	28,802	0.00
11,300,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	457,767	0.04
3,700,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	149,888	0.01
11,300,000	EUR(P)/USD(C)OTC - 1.085 - 16.11.23 PUT	319,792	0.03
3,700,000	EUR(P)/USD(C)OTC - 1.085 - 16.11.23 PUT	104,711	0.01
3,500,000	GBP OVERNIGHT COMPOUNDED RATE - 1.27 - 21.04.27 PUT	1,360,671	0.13
8,900,000	GBP OVERNIGHT COMPOUNDED RATE - 1.50 - 11.11.31 PUT	2,727,405	0.24
1,900,000	GBP OVERNIGHT COMPOUNDED RATE - 3.89 - 28.05.24 PUT	76,638	0.01
2,400,000	GBP OVERNIGHT COMPOUNDED RATE - 3.9734 - 17.06.24 PUT	68,146	0.01
6,200,000	GBP(C)/AUD(P)OTC - 2.00 - 10.01.23 CALL	-	0.00
9,200,000	GBP(C)/AUD(P)OTC - 2.00 - 10.01.23 CALL	-	0.00
6,200,000	GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	24,172	0.00
9,200,000	GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	35,868	0.00
9,200,000	GBP(C)/CHF(P)OTC - 1.29 - 10.01.23 CALL	-	0.00
9,200,000	GBP(C)/CHF(P)OTC - 1.295 - 10.01.24 CALL	9,420	0.00
1,000,000	GBP(C)/SEK(P)OTC - 12.90 - 23.11.23 CALL	22,573	0.00
5,700,000	GBP(C)/SEK(P)OTC - 12.90 - 23.11.23 CALL	128,666	0.01
5,700,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	149,535	0.01
1,000,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	26,234	0.00
6,200,000	GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	219,778	0.02
9,200,000	GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	326,122	0.03
6,200,000	GBP(P)/AUD(C)OTC - 1.79 - 10.01.23 PUT	67,040	0.01
9,200,000	GBP(P)/AUD(C)OTC - 1.79 - 10.01.23 PUT	99,479	0.01
9,200,000	GBP(P)/CHF(C)OTC - 1.128 - 10.01.24 PUT	625,363	0.05
9,200,000	GBP(P)/CHF(C)OTC - 1.175 - 10.01.23 PUT	574,768	0.05
5,700,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	73,076	0.01
1,000,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	12,820	0.00
1,000,000	GBP(P)/SEK(C)OTC - 11.00 - 23.11.23 PUT	5,671	0.00
5,700,000	GBP(P)/SEK(C)OTC - 11.00 - 23.11.23 PUT	32,327	0.00
95,000,000	ITRAXX EUROPE MAIN S38 5Y - 0.90 - 15.03.23 CALL	305,893	0.03
90,000,000	ITRAXX EUROPE MAIN S38 5Y - 0.95 - 15.02.23 PUT	276,780	0.02
60,000,000	ITRAXX EUROPE MAIN S38 5Y - 1.00 - 18.01.23 PUT	59,986	0.01
80,000,000	ITRAXX XOVER MAIN S38 V1 5Y - 4.75 - 15.02.23 PUT	1,338,090	0.11
90,000,000	ITRAXX XOVER MAIN S38 V1 5Y - 4.75 - 15.03.23 CALL	1,211,065	0.10
70,000,000	ITRAXX XOVER MAIN S38 V1 5Y - 5.25 - 18.01.23 PUT	279,647	0.02
80,000,000	ITRAXX XOVER MAIN S38 V1 5Y - 5.75 - 15.02.23 PUT	461,105	0.04
2,851,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.0574 - 14.10.25 CALL	35,405	0.00
10,250,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.20 - 13.02.24 PUT	904,393	0.08
2,170,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-312,537	-0.03
2,170,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	1,150,528	0.10
1,435,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.441 - 13.11.28 CALL	-4,032	0.00
3,500,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-142,576	-0.01
3,500,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	386,747	0.03
1,120,000,000	JPY OVERNIGHT COMPOUNDED RATE - 1.25 - 13.02.24 PUT	564,824	0.05
1,435,000,000	JPY OVERNIGHT COMPOUNDED RATE - 1.441 - 13.11.28 PUT	105,218	0.01
160,000,000	JPY OVERNIGHT COMPOUNDED RATE - 2.19191 - 18.06.24 PUT	9,544	0.00
494,000,000	SEK STIBOR 3 MONTHS - 0.35 - 27.01.23 CALL	-	0.00
4,300,000	USD LIBOR 3 MONTHS - 4.50 - 04.12.29 PUT	140,649	0.01
51,400,000	USD LIBOR 3 MONTHS - 1.35 - 22.06.23 CALL	-587,262	-0.05
104,800,000	USD LIBOR 3 MONTHS - 1.50 - 19.10.23 CALL	-698,579	-0.06
10,900,000	USD LIBOR 3 MONTHS - 2.00 - 05.12.29 CALL	-306,145	-0.03
10,900,000	USD LIBOR 3 MONTHS - 2.00 - 05.12.29 PUT	763,949	0.06
17,000,000	USD LIBOR 3 MONTHS - 2.80 - 08.02.39 PUT	918,961	0.08
14,800,000	USD LIBOR 3 MONTHS - 3.00 - 26.10.28 PUT	-101,881	-0.01
13,900,000	USD LIBOR 3 MONTHS - 3.06 - 15.02.23 PUT	1,082,799	0.09
19,000,000	USD LIBOR 3 MONTHS - 3.18 - 29.10.38 CALL	821,589	0.07
17,800,000	USD LIBOR 3 MONTHS - 3.45 - 10.11.23 PUT	979,543	0.08
14,800,000	USD LIBOR 3 MONTHS - 3.80 - 26.10.28 CALL	210,119	0.02
5,900,000	USD LIBOR 3 MONTHS - 4.00 - 29.01.30 CALL	266,850	0.02
5,900,000	USD LIBOR 3 MONTHS - 4.00 - 30.01.35 CALL	169,906	0.01
16,800,000	USD SOFR COMPOUNDED - 2.00 - 01.04.32 PUT	933,555	0.08
139,300,000	USD SOFR COMPOUNDED - 2.00 - 14.02.24 PUT	2,903,181	0.26
55,400,000	USD SOFR COMPOUNDED - 2.25 - 08.04.24 CALL	-777,679	-0.07
64,000,000	USD SOFR COMPOUNDED - 2.90 - 10.04.23 PUT	1,312,813	0.11
133,200,000	USD SOFR COMPOUNDED - 3.00 - 06.04.23 PUT	1,887,229	0.17
23,700,000	USD(C)/CHF(P)OTC - 0.95 - 25.01.23 CALL	21,523	0.00
5,500,000	USD(C)/CNH(P)OTC - 7.42 - 10.01.23 CALL	103	0.00
13,000,000	USD(C)/INR(P)OTC - 87.50 - 22.11.23 CALL	120,004	0.01
5,400,000	USD(C)/INR(P)OTC - 87.50 - 22.11.23 CALL	49,848	0.00
30,900,000	USD(C)/INR(P)OTC - 90.00 - 11.07.23 CALL	74,999	0.01

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
31,200,000	USD(C)/INR(P)OTC - 90.00 - 11.07.23 CALL	75,727	0.01
13,000,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	124,624	0.01
5,400,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	51,767	0.00
7,000,000	USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	876,144	0.07
7,000,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	715,219	0.06
7,000,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	693,733	0.06
7,000,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	679,091	0.06
7,000,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	663,512	0.06
14,800,000	USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	428,996	0.04
30,600,000	USD(C)/JPY(P)OTC - 130.00 - 01.05.29 CALL	428,953	0.04
15,300,000	USD(C)/JPY(P)OTC - 150.00 - 01.05.23 CALL	13,503	0.00
11,000,000	USD(C)/JPY(P)OTC - 150.00 - 10.01.23 CALL	1	0.00
7,000,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	951,140	0.08
7,000,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	929,889	0.08
7,000,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	913,031	0.08
12,700,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	169,009	0.01
5,000,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	66,539	0.01
18,000,000	USD(C)/TRY(P)OTC - 33.00 - 15.09.23 CALL	266,356	0.02
11,000,000	USD(P)/CNY(C)OTC - 7.10 - 10.01.23 PUT	295,529	0.03
13,000,000	USD(P)/INR(C)OTC - 77.00 - 22.11.23 PUT	24,753	0.00
5,400,000	USD(P)/INR(C)OTC - 77.00 - 22.11.23 PUT	10,282	0.00
13,000,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	128,244	0.01
5,400,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	53,271	0.00
10,900,000	USD(P)/INR(C)OTC - 81.00 - 06.06.23 PUT	51,270	0.00
22,000,000	USD(P)/JPY(C)OTC - 136.00 - 10.01.23 PUT	733,138	0.06
22,000,000	USD(P)/JPY(C)OTC - 142.50 - 10.01.23 PUT	1,732,316	0.16
12,700,000	USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	893,398	0.08
5,000,000	USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	351,732	0.03
	Switzerland	*278,474*	*0.02*
198	SMI (ZURICH) - 10,500 - 20.01.23 PUT	67,975	0.01
158	SMI (ZURICH) - 10,600 - 17.02.23 PUT	186,730	0.01
49	SMI (ZURICH) - 10,600 - 20.01.23 PUT	23,769	0.00
	United Kingdom	*1,760,524*	*0.15*
160	FOOTSIE 100 - 62 - 15.12.23 PUT	244,351	0.02
131	FOOTSIE 100 - 66 - 15.12.23 PUT	287,174	0.02
132	FOOTSIE 100 - 70 - 15.12.23 PUT	406,154	0.04
339	FOOTSIE 100 - 71 - 16.06.23 PUT	620,878	0.06
129	FOOTSIE 100 - 71 - 20.01.23 PUT	18,174	0.00
259	FOOTSIE 100 - 71 - 20.01.23 PUT	27,732	0.00
256	FOOTSIE 100 - 72 - 17.02.23 PUT	147,151	0.01
51	FOOTSIE 100 - 72 - 20.01.23 PUT	8,910	0.00
	United States of America	*3,834,977*	*0.32*
214	10YR US TREASRY NOTE - 107.00 - 27.01.23 PUT	6,266	0.00
240	10YR US TREASRY NOTE - 114.50 - 27.01.23 CALL	38,652	0.00
712	CBOE S&P VOL INDEX - 22 - 15.02.23 PUT	59,375	0.01
712	CBOE S&P VOL INDEX - 22 - 22.03.23 PUT	73,385	0.01
93	RUSSELL 2000 INDEX - 1,780 - 17.03.23 PUT	748,095	0.05
118	S&P 500 INDEX - 3,495 - 20.01.23 PUT	67,444	0.01
58	S&P 500 INDEX - 3,550 - 30.12.22 PUT	272	0.00
35	S&P 500 INDEX - 3,575 - 15.12.23 PUT	672,289	0.06
86	S&P 500 INDEX - 3,620 - 30.12.22 PUT	403	0.00
89	S&P 500 INDEX - 3,690 - 20.01.23 PUT	238,084	0.02
43	S&P 500 INDEX - 3,800 - 17.02.23 PUT	422,043	0.04
57	S&P 500 INDEX - 3,850 - 17.02.23 PUT	674,280	0.05
117	T BOND - 121.00 - 24.02.23 PUT	152,451	0.01
364	US 2YR T-NOTES - 102.38 - 24.02.23 PUT	191,848	0.02
650	US 5YR T-NOTES - 108.25 - 24.02.23 CALL	490,090	0.04
Short positions		**-32,131,797**	**-2.72**
Derivative instruments		**-32,131,797**	**-2.72**
	Options	**-32,131,797**	**-2.72**
	Germany	*-4,659,448*	*-0.39*
-715	DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-333,190	-0.03
-715	DJ EURO STOXX 50 EUR - 3,000 - 15.12.23 PUT	-675,675	-0.06
-788	DJ EURO STOXX 50 EUR - 3,275 - 16.06.23 PUT	-508,260	-0.04
-562	DJ EURO STOXX 50 EUR - 3,300 - 17.02.23 PUT	-60,134	-0.01
-796	DJ EURO STOXX 50 EUR - 3,325 - 16.06.23 PUT	-574,712	-0.05
-857	DJ EURO STOXX 50 EUR - 3,450 - 20.01.23 PUT	-35,137	0.00
-568	DJ EURO STOXX 50 EUR - 3,500 - 17.02.23 PUT	-153,360	-0.01
-840	DJ EURO STOXX 50 EUR - 3,500 - 20.01.23 PUT	-55,440	0.00
-569	DJ EURO STOXX 50 EUR - 3,550 - 20.01.23 PUT	-52,348	0.00
-844	DJ EURO STOXX 50 EUR - 3,600 - 20.01.23 PUT	-141,792	-0.01
-964	DJ EURO STOXX 50 EUR - 3,775 - 20.01.23 CALL	-863,744	-0.08
-420	DJ EURO STOXX 50 EUR - 4,000 - 20.01.23 CALL	-25,200	0.00
-99	DJ EURO STOXX 50 EUR - 4,075 - 20.01.23 CALL	-2,673	0.00
-422	DJ EURO STOXX 50 EUR - 4,250 - 16.06.23 CALL	-138,838	-0.01
-155	DJ EURO STOXX 50 EUR - 4,800 - 19.12.25 CALL	-239,320	-0.02
-535	MSCI EM INDEX - 750 - 20.03.23 PUT	-90,232	-0.01
-268	MSCI EM INDEX - 950 - 20.03.23 CALL	-709,393	-0.06
	Luxembourg	*-23,129,921*	*-1.97*
-43,000,000	AUD(C)/USD(P)OTC - 0.875 - 11.01.23 CALL	-	0.00
-26,400,000	AUD(P)/NZD(C)OTC - 1.045 - 26.01.23 PUT	-19,886	0.00
-90,000,000	CDX NA HY SERIE 39 V1 5Y - 95.00 - 15.03.23 PUT	-628,254	-0.05
-3,250,000	EUR EURIBOR 6 MONTHS - 0.25 - 27.01.23 PUT	228,888	0.02
-22,300,000	EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 PUT	-19,951	0.00
-33,500,000	EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	208,934	0.02
-6,000,000	EUR EURIBOR 6 MONTHS - -0.65 - 07.08.25 PUT	-42,308	0.00
-18,000,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-1,861,929	-0.16
-18,000,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	715,935	0.06
-15,830,000	EUR EURIBOR 6 MONTHS - 0.90 - 07.06.23 PUT	228,530	0.02
-15,830,000	EUR EURIBOR 6 MONTHS - 1.30 - 07.06.23 PUT	427,605	0.04
-15,000,000	EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-2,053,221	-0.17
-26,800,000	EUR EURIBOR 6 MONTHS - 1.65 - 28.04.25 CALL	-1,789,540	-0.15
-23,200,000	EUR EURIBOR 6 MONTHS - 1.80 - 06.07.23 PUT	1,082,705	0.09
-33,000,000	EUR EURIBOR 6 MONTHS - 2.40 - 09.05.23 CALL	-1,234,303	-0.10
-31,660,000	EUR EURIBOR 6 MONTHS - 2.65 - 07.06.23 CALL	-708,768	-0.06
-23,900,000	EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	-279,666	-0.02
-44,200,000	EUR(C)/USD(P)OTC - 1.06 - 10.01.23 CALL	-551,863	-0.05
-16,300,000	EUR(C)/USD(P)OTC - 1.06 - 14.02.23 CALL	-319,797	-0.03
-32,600,000	EUR(C)/USD(P)OTC - 1.07 - 15.02.23 CALL	-458,659	-0.04
-33,200,000	EUR(C)/USD(P)OTC - 1.07 - 16.01.23 CALL	-280,383	-0.02
-21,700,000	EUR(P)/CZK(C)OTC - 24.50 - 28.07.23 PUT	-227,939	-0.02
-14,500,000	EUR(P)/CZK(C)OTC - 24.50 - 28.08.23 PUT	-160,516	-0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
-21,700,000	EUR(P)/HUF(C)OTC - 400.00 - 27.07.23 PUT	-324,639	-0.03
-14,500,000	EUR(P)/MXN(C)OTC - 20.50 - 31.07.23 PUT	-175,568	-0.01
-43,200,000	EUR(P)/USD(C)OTC - 0.90 - 25.07.23 PUT	-36,361	0.00
-32,600,000	EUR(P)/USD(C)OTC - 0.97 - 14.02.23 PUT	-2,443	0.00
-33,200,000	EUR(P)/USD(C)OTC - 0.98 - 16.01.23 PUT	-96	0.00
-43,200,000	EUR(P)/USD(C)OTC - 1.00 - 23.03.23 PUT	-68,830	-0.01
-8,900,000	GBP OVERNIGHT COMPOUNDED RATE - 0.10 - 11.11.26 PUT	-111,795	-0.01
-95,000,000	ITRAXX EUROPE MAIN S38 5Y - 1.25 - 15.03.23 PUT	-145,219	-0.01
-90,000,000	ITRAXX XOVER MAIN S38 V1 5Y - 6.75 - 15.03.23 PUT	-443,252	-0.04
-1,120,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.90 - 13.02.24 CALL	-837,231	-0.07
-104,800,000	USD LIBOR 3 MONTHS - 0.75 - 19.10.23 PUT	170,128	0.01
-51,400,000	USD LIBOR 3 MONTHS - 0.75 - 22.06.23 PUT	195,918	0.02
-104,800,000	USD LIBOR 3 MONTHS - 1.10 - 19.10.23 PUT	342,783	0.03
-14,800,000	USD LIBOR 3 MONTHS - 1.50 - 26.10.28 PUT	53,566	0.00
-17,000,000	USD LIBOR 3 MONTHS - 2.90 - 08.02.24 CALL	-1,260,695	-0.11
-8,600,000	USD LIBOR 3 MONTHS - 6.00 - 04.12.29 CALL	-135,079	-0.01
-55,400,000	USD SOFR COMPOUNDED - 1.25 - 08.04.24 PUT	285,808	0.02
-55,400,000	USD SOFR COMPOUNDED - 1.75 - 08.04.24 PUT	492,212	0.04
-16,800,000	USD SOFR COMPOUNDED - 2.00 - 01.04.27 CALL	-1,309,112	-0.11
-278,600,000	USD SOFR COMPOUNDED - 2.75 - 14.02.24 CALL	-4,097,793	-0.36
-152,500,000	USD SOFR COMPOUNDED - 3.20 - 10.04.23 CALL	-1,952,191	-0.17
-133,200,000	USD SOFR COMPOUNDED - 3.50 - 06.04.23 CALL	-1,265,609	-0.11
-133,200,000	USD SOFR COMPOUNDED - 4.00 - 06.04.23 CALL	-608,777	-0.05
-5,500,000	USD(C)/CNY(P)OTC - 7.42 - 10.01.23 CALL	-103	0.00
-10,300,000	USD(C)/INR(P)OTC - 85.00 - 11.07.23 CALL	-97,774	-0.01
-10,400,000	USD(C)/INR(P)OTC - 85.00 - 11.07.23 CALL	-98,723	-0.01
-14,800,000	USD(C)/JPY(P)OTC - 125.00 - 01.08.23 CALL	-657,833	-0.06
-15,300,000	USD(C)/JPY(P)OTC - 130.00 - 01.05.23 CALL	-367,187	-0.03
-30,600,000	USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-217,798	-0.02
-11,000,000	USD(C)/JPY(P)OTC - 150.00 - 10.01.23 CALL	-1	0.00
-6,000,000	USD(C)/TRY(P)OTC - 25.50 - 15.09.23 CALL	-189,854	-0.02
-11,000,000	USD(P)/CNY(C)OTC - 6.90 - 10.01.23 PUT	-50,648	0.00
-10,900,000	USD(P)/INR(C)OTC - 77.00 - 06.06.23 PUT	-5,885	0.00
-22,000,000	USD(P)/JPY(C)OTC - 136.00 - 10.01.23 PUT	-733,138	-0.06
-22,000,000	USD(P)/JPY(C)OTC - 142.50 - 10.01.23 PUT	-1,732,316	-0.15
	Switzerland	*-49,864*	*0.00*
-60	SMI (ZURICH) - 10,000 - 17.02.23 PUT	-19,991	0.00
-98	SMI (ZURICH) - 9,950 - 17.02.23 PUT	-29,873	0.00
	United Kingdom	*-693,739*	*-0.06*
-160	FOOTSIE 100 - 48 - 15.12.23 PUT	-68,526	-0.01
-339	FOOTSIE 100 - 67 - 16.06.23 PUT	-366,796	-0.03
-256	FOOTSIE 100 - 68 - 17.02.23 PUT	-51,936	0.00
-160	FOOTSIE 100 - 84 - 15.12.23 CALL	-206,481	-0.02
	United States of America	*-3,598,825*	*-0.30*
-214	10YR US TREASRY NOTE - 109.00 - 27.01.23 PUT	-25,064	0.00
-240	10YR US TREASRY NOTE - 110.50 - 27.01.23 PUT	-87,844	-0.01
-214	10YR US TREASRY NOTE - 112.00 - 27.01.23 CALL	-191,117	-0.02
-712	CBOE S&P VOL INDEX - 19 - 15.02.23 PUT	-9,340	0.00
-712	CBOE S&P VOL INDEX - 19 - 22.03.23 PUT	-16,678	0.00
-93	RUSSELL 2000 INDEX - 1,590 - 17.03.23 PUT	-216,978	-0.02
-93	RUSSELL 2000 INDEX - 2,020 - 17.03.23 CALL	-66,662	-0.01
-35	S&P 500 INDEX - 2,700 - 15.12.23 PUT	-170,040	-0.01
-29	S&P 500 INDEX - 3,400 - 15.12.23 PUT	-431,909	-0.03
-43	S&P 500 INDEX - 3,400 - 17.02.23 PUT	-63,457	-0.01
-89	S&P 500 INDEX - 3,510 - 20.01.23 PUT	-55,873	0.00
-57	S&P 500 INDEX - 3,650 - 17.02.23 PUT	-298,819	-0.03
-29	S&P 500 INDEX - 3,725 - 15.12.23 PUT	-685,023	-0.05
-59	S&P 500 INDEX - 4,040 - 20.01.23 CALL	-48,648	0.00
-43	S&P 500 INDEX - 4,300 - 17.02.23 CALL	-19,138	0.00
-35	S&P 500 INDEX - 4,850 - 15.12.23 CALL	-122,980	-0.01
-117	T BOND - 124.00 - 24.02.23 PUT	-274,069	-0.02
-117	T BOND - 130.00 - 24.02.23 CALL	-101,063	-0.01
-247	US 2YR T-NOTES - 103.00 - 27.01.23 CALL	-47,009	0.00
-247	US 2YR T-NOTES - 103.25 - 24.02.23 CALL	-68,709	-0.01
-1,300	US 5YR T-NOTES - 105.25 - 24.02.23 PUT	-190,326	-0.02
-298	US 5YR T-NOTES - 107.75 - 24.02.23 PUT	-222,507	-0.02
-975	US 5YR T-NOTES - 110.00 - 24.02.23 CALL	-185,572	-0.02
Total securities portfolio		**1,041,083,151**	**88.08**

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Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**459,969,723**	**96.97**
Shares/Units of UCITS/UCIS		**44,446,821**	**9.37**
	Shares/Units in investment funds	**44,446,821**	**9.37**
	France	*44,446,821*	*9.37*
407	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	40,650,118	8.57
410	AMUNDI VOLATILITY RISK PREMIA FCP	3,796,703	0.80
Money market instrument		**332,949,187**	**70.19**
	France	*244,209,487*	*51.48*
18,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 17/04/2023	18,500,000	3.90
20,000,000	BNP PARIBAS SA VAR 15/12/2023	20,000,000	4.22
20,000,000	BPCE SFH VAR 06/02/2023	20,000,000	4.22
9,000,000	CARREFOUR BANQUE 0% 16/02/2023	8,977,045	1.89
10,000,000	CARREFOUR SA 0% 23/02/2023	9,969,732	2.10
38,500,000	FRANCE BTF 0% 08/02/2023	38,449,565	8.11
40,000,000	FRANCE BTF 0% 08/03/2023	39,886,000	8.41
40,000,000	FRANCE BTF 0% 11/01/2023	39,995,600	8.42
28,500,000	FRANCE BTF 0% 22/02/2023	28,442,145	6.00
20,000,000	FRANCE BTF 0% 25/01/2023	19,989,400	4.21
	Germany	*19,959,654*	*4.21*
20,000,000	KREDITANSTALT FUR WIEDERAUFBAU 0% 20/02/2023	19,959,654	4.21
	Netherlands	*18,991,208*	*4.00*
19,000,000	IBERDROLA INTERNATIONAL BV 0% 09/01/2023	18,991,208	4.00
	Spain	*49,788,838*	*10.50*
15,000,000	BANCO SANTANDER SA 0% 03/01/2023	14,998,040	3.16
20,000,000	BANCO SANTANDER SA 0% 17/04/2023	19,867,988	4.19
15,000,000	ENDESA SA 0% 17/03/2023	14,922,810	3.15
Derivative instruments		**82,573,715**	**17.41**
	Options	**82,573,715**	**17.41**
	Germany	*82,573,715*	*17.41*
4,615	DJ EURO STOXX 50 EUR - 3,300 - 15.12.23 PUT	6,936,345	1.46
3,000	DJ EURO STOXX 50 EUR - 3,500 - 17.03.23 PUT	1,602,000	0.34
3,780	DJ EURO STOXX 50 EUR - 3,500 - 21.06.24 PUT	10,194,660	2.15
14,685	DJ EURO STOXX 50 EUR - 3,600 - 15.12.23 PUT	34,348,215	7.23
4,490	DJ EURO STOXX 50 EUR - 3,600 - 16.06.23 PUT	6,959,500	1.47
3,000	DJ EURO STOXX 50 EUR - 3,700 - 17.03.23 CALL	5,685,000	1.20
2,140	DJ EURO STOXX 50 EUR - 4,000 - 16.06.23 CALL	1,705,580	0.36
3,130	DJ EURO STOXX 50 EUR - 4,200 - 17.03.23 CALL	363,080	0.08
17,785	DJ EURO STOXX 50 EUR - 4,300 - 15.12.23 CALL	14,779,335	3.12

Quantity		Market Value	% of NaV
		EUR	
Short positions		**-58,691,555**	**-12.37**
Derivative instruments		**-58,691,555**	**-12.37**
	Options	**-58,691,555**	**-12.37**
	Germany	*-58,691,555*	*-12.37*
-14,685	DJ EURO STOXX 50 EUR - 2,700 - 15.12.23 PUT	-8,576,040	-1.81
-4,615	DJ EURO STOXX 50 EUR - 3,300 - 15.12.23 CALL	-27,934,595	-5.89
-3,000	DJ EURO STOXX 50 EUR - 3,500 - 17.03.23 CALL	-10,113,000	-2.13
-3,000	DJ EURO STOXX 50 EUR - 3,700 - 17.03.23 PUT	-3,147,000	-0.66
-2,140	DJ EURO STOXX 50 EUR - 4,000 - 16.06.23 PUT	-7,468,600	-1.57
-3,130	DJ EURO STOXX 50 EUR - 4,000 - 17.03.23 CALL	-1,452,320	-0.31
Total securities portfolio		**401,278,168**	**84.60**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**628,669,244**	**65.77**
Shares/Units of UCITS/UCIS		**71,409,255**	**7.47**
	Shares/Units in investment funds	**71,409,255**	**7.47**
	France	*35,336,444*	*3.70*
332	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	35,336,444	3.70
	Luxembourg	*36,072,811*	*3.77*
32,665	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	36,072,811	3.77
Money market instrument		**419,921,012**	**43.93**
	France	*166,288,880*	*17.39*
20,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 17/04/2023	21,345,000	2.23
28,500,000	BNP PARIBAS SA VAR 15/12/2023	30,416,625	3.18
10,000,000	CARREFOUR SA 0% 23/02/2023	10,640,196	1.11
15,000,000	FRANCE BTF 0% 08/02/2023	15,987,779	1.67
23,500,000	FRANCE BTF 0% 08/03/2023	25,008,896	2.62
9,000,000	FRANCE BTF 0% 11/01/2023	9,604,193	1.00
30,000,000	FRANCE BTF 0% 22/02/2023	31,952,504	3.35
20,000,000	FRANCE BTF 0% 25/01/2023	21,333,687	2.23
	Germany	*30,355,266*	*3.18*
28,500,000	KREDITANSTALT FUR WIEDERAUFBAU 0% 20/02/2023	30,355,266	3.18
	Netherlands	*21,335,123*	*2.23*
20,000,000	IBERDROLA INTERNATIONAL BV 0% 09/01/2023	21,335,123	2.23
	Spain	*41,451,591*	*4.34*
15,000,000	BANCO SANTANDER SA 0% 03/01/2023	16,006,658	1.67
24,000,000	BANCO SANTANDER SA 0% 17/04/2023	25,444,933	2.67
	United States of America	*160,490,152*	*16.79*
40,000,000	USA T-BILLS 0% 05/01/2023	39,991,372	4.18
45,000,000	USA T-BILLS 0% 09/02/2023	44,822,111	4.69
38,000,000	USA T-BILLS 0% 09/03/2023	37,709,775	3.95
38,000,000	USA T-BILLS 0% 12/01/2023	37,966,894	3.97
Derivative instruments		**137,338,977**	**14.37**
	Options	**137,338,977**	**14.37**
	Germany	*62,113,662*	*6.50*
1,315	DJ EURO STOXX 50 EUR - 3,300 - 15.12.23 PUT	2,109,361	0.22
1,910	DJ EURO STOXX 50 EUR - 3,500 - 17.03.23 PUT	1,088,531	0.11
2,070	DJ EURO STOXX 50 EUR - 3,500 - 21.06.24 PUT	5,958,233	0.62
12,460	DJ EURO STOXX 50 EUR - 3,600 - 15.12.23 PUT	31,103,870	3.26
4,515	DJ EURO STOXX 50 EUR - 3,600 - 16.06.23 PUT	7,468,882	0.78
1,910	DJ EURO STOXX 50 EUR - 3,700 - 17.03.23 CALL	3,862,858	0.40
1,700	DJ EURO STOXX 50 EUR - 4,000 - 16.06.23 CALL	1,446,017	0.15
1,780	DJ EURO STOXX 50 EUR - 4,200 - 17.03.23 CALL	220,366	0.02
9,985	DJ EURO STOXX 50 EUR - 4,300 - 15.12.23 CALL	8,855,544	0.94
	Japan	*32,954,640*	*3.45*
1,000	NIKKEI 225 - 18,000 - 09.06.23 PUT	795,786	0.08
3,000	NIKKEI 225 - 21,000 - 08.12.23 PUT	14,778,886	1.56
600	NIKKEI 225 - 25,000 - 14.06.24 PUT	10,413,430	1.09
1,000	NIKKEI 225 - 30,000 - 08.12.23 CALL	3,296,828	0.34
600	NIKKEI 225 - 30,000 - 14.06.24 CALL	3,546,932	0.37
600	NIKKEI 225 - 32,000 - 09.06.23 CALL	122,778	0.01
	United States of America	*42,270,675*	*4.42*
657	S&P 500 INDEX - 3,600 - 15.12.23 PUT	13,586,760	1.41
106	S&P 500 INDEX - 4,000 - 16.06.23 PUT	2,937,260	0.31
638	S&P 500 INDEX - 4,300 - 15.12.23 CALL	11,445,720	1.20
116	S&P 500 INDEX - 4,300 - 16.06.23 CALL	759,220	0.08
297	S&P 500 INDEX - 4,300 - 16.06.23 PUT	13,541,715	1.42
Short positions		**-61,715,788**	**-6.46**
Derivative instruments		**-61,715,788**	**-6.46**
	Options	**-61,715,788**	**-6.46**
	Germany	*-32,484,374*	*-3.40*
-12,460	DJ EURO STOXX 50 EUR - 2,700 - 15.12.23 PUT	-7,765,994	-0.81
-1,315	DJ EURO STOXX 50 EUR - 3,300 - 15.12.23 CALL	-8,494,985	-0.90
-1,910	DJ EURO STOXX 50 EUR - 3,500 - 17.03.23 CALL	-6,871,607	-0.72
-1,910	DJ EURO STOXX 50 EUR - 3,700 - 17.03.23 PUT	-2,138,331	-0.22
-1,700	DJ EURO STOXX 50 EUR - 4,000 - 16.06.23 PUT	-6,331,994	-0.66
-1,780	DJ EURO STOXX 50 EUR - 4,000 - 17.03.23 CALL	-881,463	-0.09
	Japan	*-12,095,949*	*-1.27*
-2,000	NIKKEI 225 - 18,000 - 08.12.23 PUT	-4,926,295	-0.52
-500	NIKKEI 225 - 22,000 - 09.06.23 PUT	-1,458,941	-0.15
-500	NIKKEI 225 - 25,000 - 09.06.23 PUT	-3,922,089	-0.41
-100	NIKKEI 225 - 25,500 - 13.01.23 PUT	-121,263	-0.01
-200	NIKKEI 225 - 26,000 - 10.02.23 PUT	-924,628	-0.10
-100	NIKKEI 225 - 27,000 - 13.01.23 PUT	-738,944	-0.08
-100	NIKKEI 225 - 28,500 - 13.01.23 CALL	-3,789	0.00
	United States of America	*-17,135,465*	*-1.79*
-287	S&P 500 INDEX - 4,000 - 15.12.23 CALL	-9,168,215	-0.96
-174	S&P 500 INDEX - 4,000 - 15.12.23 PUT	-6,056,070	-0.63
-106	S&P 500 INDEX - 4,000 - 16.06.23 CALL	-1,911,180	-0.20
Total securities portfolio		**566,953,456**	**59.31**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,160,396,688**	**98.63**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**326,078,068**	**27.72**
	Bonds	**326,078,068**	**27.72**
	Austria	*117,699*	*0.01*
128,000	OMV AG 0% 03/07/2025	117,699	0.01
	Denmark	*16,725,510*	*1.42*
18,000,000	DANSKE BANK AS 0.625% 26/05/2025	16,725,510	1.42
	France	*75,884,898*	*6.46*
25,000,000	BANQUE FEDERAL CRED MUTUEL 1.00% 23/05/2025	23,539,625	2.01
11,857,000	BNP PARIBAS SA 2.375% 20/05/2024	11,726,809	1.00
9,000,000	COMPAGNIE DE SAINT GOBAIN SA 1.00% 17/03/2025	8,513,550	0.72
8,900,000	COVIVIO SA 1.625% 17/10/2024	8,590,414	0.73
25,000,000	CREDIT AGRICOLE SA 1.00% 18/09/2025	23,514,500	2.00
	Germany	*10,554,840*	*0.90*
10,800,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.00% 06/04/2025	10,554,840	0.90
	Italy	*73,154,720*	*6.22*
12,000,000	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	12,339,780	1.05
6,000,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	5,712,930	0.49
9,000,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 21/06/2024	8,746,740	0.74
20,400,000	ENI SPA 1.00% 14/03/2025	19,330,122	1.65
16,600,000	INTESA SANPAOLO SPA 2.125% 26/05/2025	15,912,428	1.35
12,000,000	UNICREDIT SPA 0.50% 09/04/2025	11,112,720	0.94
	Japan	*15,659,988*	*1.33*
16,378,000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.872% 07/09/2024	15,659,988	1.33
	Netherlands	*56,027,143*	*4.76*
6,303,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 4.875% 22/04/2025	6,544,941	0.56
17,100,000	ENBW INTERNATIONAL FINANCE BV 4.875% 16/01/2025	17,645,404	1.50
18,400,000	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	17,935,124	1.52
7,800,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 2.625% 07/04/2025	7,705,581	0.65
6,500,000	NATURGY FINANCE BV 1.375% 21/01/2025	6,196,093	0.53
	Norway	*4,086,600*	*0.35*
4,200,000	TELENOR 2.50% 22/05/2025	4,086,600	0.35
	Sweden	*27,221,219*	*2.31*
6,000,000	NORDEA BANK AB 1.125% 12/02/2025	5,748,630	0.49
3,000,000	SBAB BANK AB 0.50% 13/05/2025	2,794,680	0.24
6,000,000	SVENSKA HANDELSBANKEN AB 1.00% 15/04/2025	5,693,430	0.48
13,889,000	SWEDBANK AB 0.75% 05/05/2025	12,984,479	1.10
	United Kingdom	*38,163,761*	*3.24*
4,200,000	BARCLAYS BANK PLC LONDON 2.80% 20/06/2024	4,161,423	0.35
8,400,000	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	8,117,172	0.69
13,800,000	MOTABILITY OPERATIONS GROUP PLC 0.875% 14/03/2025	13,051,764	1.11
13,554,000	WPP FINANCE 2016 1.375% 20/03/2025	12,833,402	1.09
	United States of America	*8,481,690*	*0.72*
9,000,000	VERIZON COMMUNICATIONS INC 0.875% 02/04/2025	8,481,690	0.72
Shares/Units of UCITS/UCIS		**834,318,620**	**70.91**
	Shares/Units in investment funds	**834,318,620**	**70.91**
	France	*816,767,066*	*69.42*
454	AMUNDI ENCHANCED ULTRA SHORT TERM BOND SRI FCP	48,152,843	4.09
16,650	AMUNDI EURO LIQUIDITY RATED SRI FCP	163,944,476	13.93
17,414	AMUNDI EURO LIQUIDITY SHORT TERM SRI	171,100,630	14.55
16,909	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312)	166,501,536	14.15
312	AMUNDI ULTRA SHORT TERM BOND SRI FCP	31,467,092	2.67
1,643	BFT AUREUS ISR FCP	164,216,168	13.96
118	BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	30,944,144	2.63
385	CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	40,440,177	3.44
	Luxembourg	*17,551,554*	*1.49*
374,553	AMUNDI INDEX SOLUTIONS SICAV ETF	17,551,554	1.49
Total securities portfolio		**1,160,396,688**	**98.63**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,950,190,070**	**83.18**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**119,114,427**	**5.08**
	Bonds	**119,114,427**	**5.08**
	Canada	*20,095,100*	*0.86*
5,000,000	BANK OF NOVA SCOTIA FRN 01/02/2024	5,028,600	0.21
8,000,000	BANK OF NOVA SCOTIA VAR 20/12/2023	8,044,720	0.35
5,000,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA FRN 21/06/2023	5,009,600	0.21
2,000,000	ROYAL BANK OF CANADA FRN 31/01/2024	2,012,180	0.09
	France	*54,999,750*	*2.34*
15,000,000	SOCIETE GENERALE SA VAR 02/02/2023	14,999,250	0.64
20,000,000	SOCIETE GENERALE SA VAR 06/02/2023	20,000,000	0.84
10,000,000	SOCIETE GENERALE SA VAR 14/08/2023	10,000,000	0.43
10,000,000	SOCIETE GENERALE SA VAR 31/10/2023	10,000,500	0.43
	Italy	*5,996,220*	*0.26*
6,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 06/12/2023	5,996,220	0.26
	Luxembourg	*1,998,360*	*0.09*
2,000,000	TRATON FINANCE LUXEMBOURG SA VAR 27/08/2023	1,998,360	0.09
	Netherlands	*13,904,193*	*0.59*
5,000,000	THERMO FISHER SCIENTIFIC FINANCE I BV VAR 18/11/2023	4,993,450	0.21
3,000,000	TOYOTA MOTOR FINANCE BV FRN 23/06/2023	3,007,500	0.13
3,000,000	VOLKSWAGEN FINANCIAL SERVICES NV FRN 17/01/2024	3,002,460	0.13
2,900,000	VOLKSWAGEN FINANCIAL SERVICES NV FRN 26/11/2023	2,900,783	0.12
	Sweden	*6,119,864*	*0.26*
1,300,000	VOLVO TREASURY AB FRN 11/01/2024	1,304,654	0.06
1,800,000	VOLVO TREASURY AB FRN 13/09/2023	1,805,940	0.08
3,000,000	VOLVO TREASURY AB FRN 15/11/2023	3,009,270	0.12
	United States of America	*16,000,940*	*0.68*
10,000,000	GENERAL MILLS INC FRN 16/05/2023	10,005,500	0.42
4,000,000	GENERAL MILLS INC VAR 27/07/2023	3,997,480	0.17
2,000,000	PROLOGIS EURO FINANCE VAR 08/02/2024	1,997,960	0.09
Money market instrument		**1,831,075,643**	**78.10**
	Belgium	*97,607,113*	*4.16*
90,000,000	BELFIUS BANQUE SA/NV 0% 01/03/2023	89,680,081	3.82
8,000,000	BNP PARIBAS FORTIS SA 0% 09/05/2023	7,927,032	0.34
	Canada	*54,548,536*	*2.33*
40,000,000	THE TORONTO DOMINION BANK (CANADA) 0% 12/06/2023	39,550,001	1.69
15,000,000	THE TORONTO DOMINION BANK (CANADA) 2.50% 25/05/2023	14,998,535	0.64
	Finland	*35,473,196*	*1.51*
6,000,000	NORDEA BANK ABP 0% 05/10/2023	5,861,454	0.25
20,000,000	NORDEA BANK ABP 0% 24/07/2023	19,686,479	0.84
10,000,000	NORDEA BANK ABP 0% 28/04/2023	9,925,263	0.42
	France	*717,273,235*	*30.59*
20,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 03/04/2023	20,000,689	0.85
15,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 03/07/2023	14,998,959	0.64
15,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 03/10/2023	14,995,014	0.64
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 07/08/2023	9,997,776	0.43
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 14/11/2023	10,003,589	0.43
15,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 15/09/2023	15,004,122	0.64
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 02/01/2023	9,998,500	0.43
8,600,000	BANQUE POSTALE (LA) VAR 24/01/2023	8,600,233	0.37
60,000,000	BANQUE POSTALE (LA) VAR 31/01/2023	60,002,010	2.55
30,000,000	BNP PARIBAS SA VAR 01/06/2023	30,005,610	1.28
10,000,000	BNP PARIBAS SA VAR 09/06/2023	10,000,751	0.43
30,000,000	BNP PARIBAS SA VAR 10/07/2023	30,004,704	1.28
17,000,000	BNP PARIBAS SECURITIES SERVICES VAR 05/07/2023	17,001,872	0.73
50,000,000	BPCE SA VAR 02/05/2023	50,006,680	2.12
35,000,000	BPCE SA VAR 02/08/2023	34,999,582	1.48
20,000,000	BPCE SA VAR 24/07/2023	19,998,409	0.85
10,000,000	BPCE SFH VAR 03/03/2023	10,001,001	0.43
10,000,000	BPCE SFH VAR 07/11/2023	9,995,225	0.43
20,000,000	BRED BANQUE POPULAIRE VAR 13/03/2023	20,000,621	0.85
10,000,000	BRED BANQUE POPULAIRE VAR 19/01/2023	9,999,627	0.43
10,000,000	CREDIT AGRICOLE SA VAR 11/04/2023	9,999,955	0.43
30,000,000	CREDIT AGRICOLE SA VAR 15/09/2023	29,995,964	1.28
20,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 18/09/2023 EUR (ISIN FR0127715029)	19,996,550	0.85
15,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 18/09/2023 EUR (ISIN FR0127717439)	14,997,413	0.64
20,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 29/05/2023	19,999,542	0.85
10,000,000	CREDIT LYONNAIS VAR 02/05/2023	9,999,402	0.43
10,000,000	CREDIT LYONNAIS VAR 10/07/2023	10,000,219	0.43
30,000,000	CREDIT LYONNAIS VAR 20/03/2023	29,999,133	1.28
30,000,000	DASSAULT SYSTEMS SE 0% 24/02/2023	29,894,386	1.28
20,000,000	FRANCE BTF 0% 11/01/2023	19,995,001	0.85
10,000,000	FRANCE BTF 0% 25/01/2023	9,992,927	0.43
20,000,000	NORMANDIE SEINE VAR 29/05/2023	20,001,825	0.85
18,000,000	SCHNEIDER ELECTRIC SE 0% 01/02/2023	17,965,395	0.77
38,000,000	SCHNEIDER ELECTRIC SE 0% 06/02/2023	37,914,811	1.61
11,000,000	SOCIETE GENERALE SA VAR 31/05/2023	11,002,471	0.47
20,000,000	VINCI SA 0% 20/03/2023	19,903,267	0.85

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		EUR	
	Germany	*9,868,424*	*0.42*
10,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 0% 16/06/2023	9,868,424	0.42
	Ireland	*36,419,859*	*1.55*
17,500,000	INTESA SANPAOLO BANK IRELAND PLC 0% 03/02/2023	17,465,902	0.74
9,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 09/03/2023	8,960,831	0.38
10,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 11/01/2023	9,993,126	0.43
	Italy	*122,548,012*	*5.23*
8,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 14/02/2023	7,978,512	0.34
10,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 24/03/2023	9,946,070	0.42
10,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 31/01/2023	9,982,526	0.43
25,000,000	MEDIOBANCA SPA 0% 31/01/2023	24,961,067	1.07
20,000,000	UNICREDIT SPA 0% 06/04/2023	19,873,127	0.85
10,000,000	UNICREDIT SPA 0% 07/03/2023	9,959,503	0.42
15,000,000	UNICREDIT SPA 0% 10/02/2023	14,964,586	0.64
25,000,000	UNICREDIT SPA 0% 16/03/2023	24,882,621	1.06
	Luxembourg	*65,247,798*	*2.78*
11,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 09/03/2023	10,952,126	0.47
15,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 12/05/2023	14,854,149	0.63
10,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 14/02/2023	9,973,310	0.43
7,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 16/01/2023	6,993,459	0.30
2,500,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 16/05/2023	2,474,754	0.11
20,000,000	SOCIETE GENERALE LUXEMBOURG VAR 14/02/2023	20,000,000	0.84
	Netherlands	*119,504,124*	*5.10*
40,000,000	AKZO NOBEL NV 0% 16/01/2023	39,960,712	1.70
11,500,000	AVERY DENNISON NETHERLAND 0% 25/01/2023	11,482,580	0.49
20,000,000	ING BANK NV NETHERLANDS 0% 01/12/2023	19,402,828	0.83
19,000,000	ING BANK NV NETHERLANDS 0% 21/07/2023	18,695,763	0.80
30,000,000	TOYOTA MOTOR FINANCE BV 0% 24/01/2023	29,962,241	1.28
	Norway	*39,323,474*	*1.68*
40,000,000	DNB BANK ASA 0% 02/08/2023	39,323,474	1.68
	Sweden	*158,437,224*	*6.76*
50,000,000	ASSA ABLOY FINANCIAL SERVICES 0% 10/03/2023	49,771,553	2.13
20,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 03/11/2023	19,480,762	0.83
10,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 28/04/2023	9,928,804	0.42
20,000,000	SVENSKA HANDELSBANKEN AB 0% 04/01/2023	19,995,506	0.85
15,000,000	SVENSKA HANDELSBANKEN AB 0% 05/10/2023	14,640,058	0.62
10,000,000	SVENSKA HANDELSBANKEN AB 0% 22/02/2023	9,970,510	0.43
20,000,000	SWEDBANK AB 0% 12/06/2023	19,759,469	0.84
15,000,000	SWEDBANK AB 0% 28/04/2023	14,890,562	0.64
	United Kingdom	*287,951,057*	*12.28*
15,000,000	BARCLAYS BANK PLC LONDON VAR 10/02/2023	15,000,000	0.64
25,000,000	BARCLAYS BANK PLC LONDON VAR 11/04/2023	25,005,164	1.07
20,000,000	BARCLAYS BANK PLC LONDON VAR 20/02/2023	20,004,198	0.85
19,000,000	LLOYDS BANK CORPORATE MARKET VAR 27/03/2023	19,003,214	0.81
15,000,000	LLOYDS BANK CORPORATE MARKET 0% 17/04/2023	14,891,463	0.64
25,000,000	NATIONAL GRID PLC 0% 09/01/2023	24,984,574	1.07
30,000,000	NATIONAL GRID PLC 0% 23/02/2023	29,892,175	1.27
75,000,000	NORINCHUKIN BANK LONDON 0% 18/01/2023	74,919,999	3.19
45,000,000	NORINCHUKIN BANK LONDON 0% 27/02/2023	44,839,037	1.91
20,000,000	ROYAL BANK OF CANADA LONDON BRANCH 0% 24/11/2023	19,411,233	0.83
	United States of America	*86,873,591*	*3.71*
25,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 05/01/2023	24,992,466	1.07
7,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 30/01/2023	6,986,942	0.30
30,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 31/01/2023	29,942,274	1.27
15,000,000	FISERV INC 0% 19/01/2023	14,984,649	0.64
10,000,000	FISERV INC 0% 23/02/2023	9,967,260	0.43
Total securities portfolio		**1,950,190,070**	**83.18**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
Long positions		**2,004,061,365**	**76.91**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**383,421,851**	**14.71**
	Bonds	**383,421,851**	**14.71**
	Canada	*163,426,707*	*6.26*
40,000,000	BANK OF MONTREAL VAR 15/09/2023	39,848,000	1.53
40,000,000	BANK OF NOVA SCOTIA VAR 15/09/2023	39,817,900	1.53
17,000,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 22/06/2023	16,959,455	0.65
27,000,000	ROYAL BANK OF CANADA VAR 26/10/2023	26,916,345	1.03
40,000,000	THE TORONTO DOMINION BANK (CANADA) VAR 02/06/2023	39,885,007	1.52
	France	*24,022,580*	*0.92*
8,984,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.75% 144A 20/07/2023	8,905,839	0.34
5,000,000	BNP PARIBAS SA 3.25% 03/03/2023	4,983,868	0.19
10,145,000	BPCE SA 2.75% 144A 11/01/2023	10,132,873	0.39
	Japan	*16,739,693*	*0.64*
4,800,000	DEVELOPMENT BANK OF JAPAN INC 3.125% 06/09/2023	4,738,800	0.18
2,000,000	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 02/03/2023	2,000,430	0.08
10,000,000	MIZUHO FINANCIAL GROUP INC FRN 05/03/2023	10,000,463	0.38
	South Korea	*20,001,600*	*0.77*
20,000,000	THE EXPORT IMPORT BANK OF KOREA VAR 04/02/2023	20,001,600	0.77
	Spain	*19,947,600*	*0.77*
20,000,000	BANCO SANTANDER SA VAR 24/05/2024	19,947,600	0.77
	United States of America	*139,283,671*	*5.35*
15,000,000	BOEING CO 4.508% 01/05/2023	14,964,019	0.57
15,000,000	CATERPILLAR FINANCIAL SERVICES CORP VAR 13/11/2023	14,997,675	0.58
5,000,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 12/01/2024	4,970,000	0.19
20,000,000	DAIMLER FINANCE NORTH AMERICA LLC VAR 14/06/2023	19,967,736	0.77
10,000,000	JOHN DEERE CAPITAL CORP VAR 10/07/2023	9,969,300	0.38
5,000,000	JPMORGAN CHASE AND CO VAR 16/03/2024 USD (ISIN US46647PCA21)	4,969,785	0.19
15,000,000	NVIDIA CORP 0.309% 15/06/2023	14,667,633	0.56
25,000,000	THERMO FISHER SCIENTIFIC INC VAR 18/04/2023	24,961,125	0.97
20,000,000	THERMO FISHER SCIENTIFIC INC VAR 18/10/2023	19,892,398	0.76
10,000,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 3.125% 12/05/2023	9,924,000	0.38
Shares/Units of UCITS/UCIS		**100,501,623**	**3.86**
	Shares/Units in investment funds	**100,501,623**	**3.86**
	Luxembourg	*100,501,623*	*3.86*
90,927	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	100,401,623	3.86
100,000	AMUNDI MONEY MARKET FUND SICAV	100,000	0.00
Money market instrument		**1,520,137,891**	**58.34**
	Australia	*60,016,829*	*2.30*
30,000,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 15/05/2023	30,000,000	1.15
30,000,000	COMMONWEALTH BANK OF AUSTRALIA VAR 24/05/2023	30,016,829	1.15
	Belgium	*29,934,892*	*1.15*
30,000,000	KBC BANK NV 0% 17/01/2023	29,934,892	1.15
	Canada	*88,514,589*	*3.40*
30,000,000	ALIMENTATION COUCHE TARD INC 0% 09/01/2023	29,962,407	1.15
30,000,000	BANK OF MONTREAL VAR 24/04/2023	30,000,001	1.15
30,000,000	THE TORONTO DOMINION BANK (CANADA) 0% 04/12/2023	28,552,181	1.10
	Cayman Islands	*30,011,509*	*1.15*
30,000,000	BANK OF NOVA SCOTIA VAR 21/07/2023	30,011,509	1.15
	Denmark	*24,629,454*	*0.95*
25,000,000	JYSKE BANK A/S 0% 20/04/2023	24,629,454	0.95
	Finland	*54,828,357*	*2.10*
35,000,000	NORDEA BANK ABP VAR 20/04/2023	35,006,740	1.34
20,000,000	OP CORPORATE BANK PLC 0% 07/03/2023	19,821,617	0.76
	France	*236,909,890*	*9.09*
30,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 07/03/2023	29,727,490	1.14
30,000,000	BPCE SFH 0% 09/11/2023	28,639,108	1.10
30,000,000	CARREFOUR SA 0% 24/02/2023	31,896,560	1.22
50,000,000	ELECTRICITE DE FRANCE 0% 23/01/2023	49,833,888	1.91
20,000,000	GECINA 0% 10/03/2023	21,244,669	0.82
15,000,000	SCHNEIDER ELECTRIC SE 0% 13/01/2023	15,987,325	0.61
30,000,000	VEOLIA ENVIRONMENT SA 0% 13/03/2023	29,705,046	1.14
30,000,000	VEOLIA ENVIRONMENT SA 0% 31/01/2023	29,875,804	1.15
	Germany	*29,627,258*	*1.14*
30,000,000	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK 0% 31/03/2023	29,627,258	1.14
	Hong Kong (China)	*19,891,486*	*0.76*
20,000,000	DBS BANK LTD HONG KONG BRANCH 0% 09/02/2023	19,891,486	0.76
	Netherlands	*90,985,747*	*3.49*
50,000,000	ENEL FINANCE INTERNATIONAL NV 0% 28/02/2023	49,540,103	1.90
30,000,000	RABOBANK NEDERLAND 0% 07/11/2023	28,654,404	1.10
12,000,000	UNIVERSAL MUSIC GROUP NV 0% 10/01/2023	12,791,240	0.49
	Norway	*28,625,260*	*1.10*
30,000,000	DNB BANK ASA 0% 22/11/2023	28,625,260	1.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/22

Quantity		Market Value	% of NaV
		USD	
	Spain	*90,008,593*	*3.45*
30,000,000	BANCO SANTANDER SA 0% 08/12/2023	28,494,304	1.09
30,000,000	BANCO SANTANDER SA 0% 31/03/2023	29,614,498	1.14
30,000,000	ENDESA SA 0% 21/02/2023	31,899,791	1.22
	Sweden	*231,008,989*	*8.87*
20,000,000	SCANIA CV AB 0% 24/02/2023	21,262,395	0.82
40,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 27/03/2023	40,010,749	1.53
30,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 30/08/2023	28,970,767	1.11
40,000,000	SVENSKA HANDELSBANKEN AB VAR 30/08/2023	40,000,000	1.54
20,000,000	SWEDBANK AB VAR 05/06/2023	20,011,331	0.77
30,000,000	SWEDBANK AB 0% 19/04/2023	29,561,482	1.13
20,000,000	VATTENFALL AB 0% 14/02/2023	21,270,892	0.82
30,000,000	VOLVO TREASURY AB 0% 19/01/2023	29,921,373	1.15
	United Kingdom	*283,564,861*	*10.89*
20,000,000	AMCOR UK FINANCE PLC 0% 21/02/2023	21,265,591	0.82
30,000,000	BP CAPITAL MARKETS PLC 0% 14/02/2023 USD (ISIN US05568UPE00)	29,817,603	1.14
30,000,000	BP CAPITAL MARKETS PLC 0% 14/02/2023 USD (ISIN XS2547626015)	29,817,603	1.14
30,000,000	COMMONWEALTH BANK OF AUSTRALIA 0% 31/08/2023	28,975,874	1.11
30,000,000	LLOYDS BANK PLC 0% 17/01/2023	29,933,108	1.15
50,000,000	MITSUBISHI UFJ TRUST AND BANKING CORP 0% 24/02/2023	49,638,807	1.91
20,000,000	NORINCHUKIN BANK LONDON 0% 01/03/2023	19,835,979	0.76
25,000,000	ROYAL BANK OF CANADA LONDON BRANCH 0% 14/07/2023	24,318,932	0.93
50,000,000	VODAFONE GROUP PLC 0% 05/01/2023	49,961,364	1.93
	United States of America	*221,580,177*	*8.50*
30,000,000	CITIBANK NA VAR 10/08/2023	30,011,646	1.15
30,000,000	CITIBANK NA VAR 25/10/2023	30,016,516	1.15
40,000,000	E ON NA FUNDING LLC 0% 24/02/2023	39,687,002	1.52
30,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 31/01/2023	31,940,468	1.23
40,000,000	NATIONAL AUSTRALIA BANK LTD USA VAR 08/05/2023	40,019,841	1.53
30,000,000	NATIONAL GRID HOLDINGS INC 0% 23/01/2023	29,904,704	1.15
20,000,000	SVENSKA HANDELSBANKEN AB NEW YORK BRANCH VAR 17/05/2023	20,000,000	0.77
Total securities portfolio		**2,004,061,365**	**76.91**

The accompanying notes form an integral part of these financial statements

	Note	Euroland Equity		European Equity ESG Improvers	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Assets		**3,264,175,034**	**3,925,466,184**	**440,022,837**	**378,161,732**
Securities portfolio at market value	2	3,251,231,859	3,917,714,383	437,187,352	369,818,766
Acquisition Cost		*3,232,599,276*	*3,340,271,223*	*455,088,735*	*346,179,535*
Unrealised gain/loss on the securities portfolio		*18,632,583*	*577,443,160*	*-17,901,383*	*23,639,231*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		10,820,715	5,127,901	2,405,820	7,732,312
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		967,259	-	424,706	428,409
Brokers receivable		-	-	-	-
Subscribers receivable		1,155,201	2,623,900	3,851	179,591
Unrealised net appreciation on forward foreign exchange contracts	2	-	-	1,108	2,654
Unrealised net appreciation on futures contracts	2	-	-	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**51,613,962**	**29,470,327**	**2,227,785**	**1,494,322**
Options sold at market value	2	-	-	-	-
Bank Overdrafts		1,021,897	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		33,636,536	-	-	-
Subscribers payable		1,204,212	2,355,845	153,918	114,033
Unrealised net depreciation on forward foreign exchange contracts	2	45,534	835,635	-	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	6,027,586	7,683,965	1,132,859	809,935
Payable on spot exchange		-	177	-	-
Other liabilities		9,678,197	18,594,705	941,008	570,354
Net asset value		**3,212,561,072**	**3,895,995,857**	**437,795,052**	**376,667,410**

The accompanying notes form an integral part of these financial statements

Euroland Equity Small Cap		European Equity Green Impact		European Equity Value		European Equity Sustainable Income	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
408,071,435	**553,409,171**	**213,693,095**	**352,569,844**	**3,409,461,299**	**3,184,540,893**	**687,562,734**	**848,085,129**
406,840,033	553,168,485	204,583,546	344,780,136	3,344,034,756	3,109,296,901	682,556,919	834,058,615
421,964,241	*495,290,053*	*223,887,544*	*324,042,716*	*3,375,254,204*	*2,725,038,863*	*615,214,432*	*642,901,959*
-15,124,208	*57,878,432*	*-19,303,998*	*20,737,420*	*-31,219,448*	*384,258,038*	*67,342,487*	*191,156,656*
-	-	-	-	-	-	-	-
448,057	50,894	8,689,316	6,912,654	60,874,947	68,459,194	4,167,581	12,478,361
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	248,200	319,218	2,934,135	2,909,238	-	-
-	-	-	-	-	1,140,897	-	-
783,345	189,792	172,033	424,181	1,600,465	2,734,663	57,029	81,788
-	-	-	-	16,996	-	781,205	1,466,365
-	-	-	133,655	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,592,410	**1,831,078**	**1,430,709**	**1,842,646**	**12,305,031**	**13,976,700**	**3,424,269**	**5,418,436**
-	-	-	-	-	-	-	-
-	-	180,555	-	-	-	-	-
-	-	-	-	-	-	-	-
-	83,414	-	-	-	-	-	-
117,176	144,954	140,057	530,071	2,705,194	3,214,661	457,208	1,963,389
-	-	-	-	-	331	-	-
-	-	159,839	-	-	-	-	-
-	-	-	-	-	-	-	-
843,289	985,842	588,512	853,933	6,808,414	6,928,541	2,356,028	2,789,471
-	-	-	-	-	-	28	6
631,945	616,868	361,746	458,642	2,791,423	3,833,167	611,005	665,570
406,479,025	**551,578,093**	**212,262,386**	**350,727,198**	**3,397,156,268**	**3,170,564,193**	**684,138,465**	**842,666,693**

The accompanying notes form an integral part of these financial statements

	Note	European Equity Small Cap		Equity Japan Target	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 JPY	31/12/2021 JPY
Assets		**292,021,441**	**484,594,237**	**14,123,399,977**	**12,487,197,602**
Securities portfolio at market value	2	285,097,786	472,469,752	13,695,821,200	11,948,862,100
Acquisition Cost		*289,484,688*	*376,511,894*	*13,903,165,495*	*11,872,518,534*
Unrealised gain/loss on the securities portfolio		*-4,386,902*	*95,957,858*	*-207,344,295*	*76,343,566*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		6,553,015	11,228,745	398,630,114	393,370,939
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		273,017	510,228	19,700,060	19,555,123
Brokers receivable		-	-	-	14,180,183
Subscribers receivable		97,623	385,512	9,227,330	6,289,407
Unrealised net appreciation on forward foreign exchange contracts	2	-	-	-	104,921,914
Unrealised net appreciation on futures contracts	2	-	-	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	21,273	17,936
Other assets		-	-	-	-
Liabilities		**2,313,316**	**3,782,249**	**273,832,275**	**100,415,426**
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	-	-	759,222
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	42,400,313	38,727,502
Subscribers payable		117,890	1,246,051	10,852,750	5,219,479
Unrealised net depreciation on forward foreign exchange contracts	2	660,633	120,501	160,501,308	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	1,127,591	1,800,384	50,255,758	46,161,211
Payable on spot exchange		-	-	-	-
Other liabilities		407,202	615,313	9,822,146	9,548,012
Net asset value		**289,708,125**	**480,811,988**	**13,849,567,702**	**12,386,782,176**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Ecology ESG		Global Equity ESG Improvers		Net Zero Ambition Global Equity*		Global Equity Sustainable Income	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD
2,935,265,174	**3,446,273,619**	**97,320,031**	**14,962,371**	**10,164,225**	**-**	**1,365,537,060**	**1,070,778,213**
2,724,813,683	3,253,762,004	95,645,886	14,627,864	10,033,308	-	1,312,895,065	1,035,093,509
2,558,260,587	*2,459,682,376*	*95,827,425*	*13,942,302*	*10,166,153*	-	*1,202,320,955*	*823,874,302*
166,553,096	*794,079,628*	*-181,539*	*685,562*	*-132,845*	-	*110,574,110*	*211,219,207*
-	-	-	-	-	-	-	-
200,135,616	159,597,672	459,330	325,599	121,397	-	47,453,797	27,538,676
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,615,286	728,937	73,718	8,908	9,520	-	914,561	814,770
6,755,245	-	-	-	-	-	-	-
1,945,344	2,009,055	-	-	-	-	827,056	98,982
-	30,175,951	874,875	-	-	-	-	7,232,276
-	-	-	-	-	-	3,446,575	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	6	-
-	-	266,222	-	-	-	-	-
25,891,462	**38,711,407**	**242,680**	**15,241**	**6,310**	**-**	**23,454,092**	**4,988,349**
-	-	-	-	-	-	-	-
-	19,494,073	-	-	-	-	-	32
-	-	-	-	-	-	-	-
-	37,075	-	-	-	-	-	-
2,641,575	3,905,995	-	-	-	-	167,739	140,878
7,324,785	-	-	-	-	-	18,203,730	-
-	-	-	-	-	-	-	611,628
-	-	-	-	-	-	-	-
9,655,314	10,056,609	141,138	12,743	4,742	-	3,682,230	3,357,357
150	45,627	-	-	-	-	-	92
6,269,638	5,172,028	101,542	2,498	1,568	-	1,400,393	878,362
2,909,373,712	**3,407,562,212**	**97,077,351**	**14,947,130**	**10,157,915**	**-**	**1,342,082,968**	**1,065,789,864**

The accompanying notes form an integral part of these financial statements

	Note	Japan Equity Engagement		Japan Equity Value	
		31/12/2022 JPY	31/12/2021 JPY	31/12/2022 JPY	31/12/2021 JPY
Assets		**13,134,397,938**	**14,166,470,401**	**17,935,468,084**	**14,721,149,601**
Securities portfolio at market value	2	12,712,411,450	13,895,504,950	17,433,430,570	14,302,490,600
Acquisition Cost		*13,772,275,615*	*12,600,680,034*	*16,925,057,512*	*12,604,962,656*
Unrealised gain/loss on the securities portfolio		*-1,059,864,165*	*1,294,824,916*	*508,373,058*	*1,697,527,944*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		411,935,712	229,900,462	255,900,813	263,810,683
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		4,804,011	5,663,966	58,321,839	35,184,670
Brokers receivable		-	-	180,088,228	-
Subscribers receivable		5,246,765	22,427,560	7,718,760	8,434,495
Unrealised net appreciation on forward foreign exchange contracts	2	-	12,973,101	-	111,229,153
Unrealised net appreciation on futures contracts	2	-	-	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	362	7,874	-
Other assets		-	-	-	-
Liabilities		**75,613,439**	**54,031,352**	**317,120,473**	**65,654,090**
Options sold at market value	2	-	-	-	-
Bank Overdrafts		82,320	-	2,231,498	1,822,013
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	54,631,199	-
Subscribers payable		4,793,727	1,326,416	2,308,297	3,197,829
Unrealised net depreciation on forward foreign exchange contracts	2	13,989,838	-	183,397,086	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	41,352,808	40,150,802	62,432,770	49,857,238
Payable on spot exchange		19,866	-	-	27,989
Other liabilities		15,374,880	12,554,134	12,119,623	10,749,021
Net asset value		**13,058,784,499**	**14,112,439,049**	**17,618,347,611**	**14,655,495,511**

The accompanying notes form an integral part of these financial statements

Montpensier Great European Models SRI		Montpensier M Climate Solutions		Pioneer Global Equity		Pioneer US Equity Dividend Growth	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD
277,077	**87,794**	**59,768,346**	**34,390**	**1,072,180,035**	**1,011,318,041**	**326,253,953**	**370,755,813**
275,633	86,869	59,493,930	34,297	1,057,055,726	984,936,982	320,048,006	367,245,128
310,638	*83,549*	*70,933,589*	*34,984*	*1,040,782,445*	*812,019,069*	*267,302,785*	*272,767,778*
-35,005	*3,320*	*-11,439,659*	*-687*	*16,273,281*	*172,917,913*	*52,745,221*	*94,477,350*
-	-	-	-	-	-	-	-
1,444	925	182,834	93	12,564,401	22,903,089	5,759,967	3,185,330
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,407,558	1,043,460	445,980	325,355
-	-	7,098	-	-	-	-	-
-	-	84,484	-	583,992	1,934,004	-	-
-	-	-	-	568,358	500,363	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	143	-	-
-	-	-	-	-	-	-	-
1,030	**125**	**211,123**	**67**	**12,410,753**	**9,461,967**	**1,814,867**	**1,578,396**
-	-	-	-	109,890	-	-	-
-	-	-	-	5,455	931,072	-	-
-	-	-	-	-	-	-	-
-	-	84,013	-	-	4,143,497	-	-
-	-	7,576	-	682,414	383,088	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
924	106	97,354	58	3,558,819	3,315,269	1,188,100	1,351,968
-	-	-	-	77	-	-	-
106	19	22,180	9	8,054,098	689,041	626,767	226,428
276,047	**87,669**	**59,557,223**	**34,323**	**1,059,769,282**	**1,001,856,074**	**324,439,086**	**369,177,417**

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US Equity ESG Improvers		Pioneer US Equity Fundamental Growth	
		31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
Assets		**150,405,242**	**251,588,269**	**1,844,392,972**	**2,702,173,971**
Securities portfolio at market value	2	145,695,329	241,055,481	1,805,479,249	2,683,715,160
Acquisition Cost		*154,378,948*	*221,008,271*	*1,408,197,261*	*1,674,778,695*
Unrealised gain/loss on the securities portfolio		*-8,683,619*	*20,047,210*	*397,281,988*	*1,008,936,465*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		4,511,876	10,306,524	34,912,545	12,777,518
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		147,170	167,173	1,000,956	839,573
Brokers receivable		-	-	-	-
Subscribers receivable		31,885	41,050	743,140	3,444,895
Unrealised net appreciation on forward foreign exchange contracts	2	18,982	18,041	2,257,082	1,396,527
Unrealised net appreciation on futures contracts	2	-	-	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	298
Other assets		-	-	-	-
Liabilities		**1,795,802**	**811,444**	**18,570,242**	**12,544,738**
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		40,635	22,192	2,424,070	1,407,970
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	441,028	632,679	5,738,038	7,909,220
Payable on spot exchange		-	-	6	-
Other liabilities		1,314,139	156,573	10,408,128	3,227,548
Net asset value		**148,609,440**	**250,776,825**	**1,825,822,730**	**2,689,629,233**

The accompanying notes form an integral part of these financial statements

Pioneer US Equity Mid Cap		Pioneer US Equity Research		Pioneer US Equity Research Value		Polen Capital Global Growth	
31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD
43,428,363	**51,123,039**	**508,827,791**	**613,776,302**	**1,171,066,465**	**863,760,977**	**604,121,733**	**1,374,660,207**
41,107,500	49,082,446	489,270,228	589,683,263	1,126,332,566	823,260,320	568,974,448	1,287,777,566
39,470,144	*35,440,103*	*485,631,118*	*448,395,184*	*1,211,950,647*	*722,868,916*	*623,949,027*	*1,063,674,340*
1,637,356	*13,642,343*	*3,639,110*	*141,288,079*	*-85,618,081*	*100,391,404*	*-54,974,579*	*224,103,226*
-	-	-	-	-	-	-	-
2,193,958	1,869,397	18,730,883	23,013,753	39,391,277	38,360,880	32,982,625	83,641,232
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
61,126	38,957	313,395	437,847	1,244,216	563,232	104,715	71,428
-	-	-	-	-	-	-	-
2,134	95,141	81,261	392,871	1,233,860	522,986	579,788	1,499,652
63,645	37,098	432,024	247,847	2,864,546	1,053,559	1,480,157	1,670,329
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	721	-	-	-	-
-	-	-	-	-	-	-	-
1,469,001	**310,534**	**2,041,319**	**3,087,779**	**5,420,922**	**6,105,726**	**4,439,470**	**6,041,894**
-	-	-	-	-	-	-	-
867,613	-	-	-	-	-	832,802	946,225
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
117	49,952	88,049	739,217	668,860	519,389	1,138,946	213,895
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
176,510	213,804	1,667,333	1,929,166	3,989,480	2,436,404	2,053,736	4,024,284
-	1	5	-	-	1,626	163	705
424,761	46,777	285,932	419,396	762,582	3,148,307	413,823	856,785
41,959,362	**50,812,505**	**506,786,472**	**610,688,523**	**1,165,645,543**	**857,655,251**	**599,682,263**	**1,368,618,313**

The accompanying notes form an integral part of these financial statements

	Note	Sustainable Top European Players		US Pioneer Fund	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Assets		**524,363,957**	**659,701,711**	**3,471,529,222**	**3,486,460,106**
Securities portfolio at market value	2	521,383,039	655,187,447	3,435,982,849	3,362,058,005
Acquisition Cost		*507,725,980*	*537,841,233*	*3,499,739,957*	*2,605,353,976*
Unrealised gain/loss on the securities portfolio		*13,657,059*	*117,346,214*	*-63,757,108*	*756,704,029*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		2,542,840	597,471	27,426,640	113,458,693
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		-	-	2,346,371	1,598,505
Brokers receivable		-	2,830,129	-	-
Subscribers receivable		84,106	256,983	1,783,552	4,810,257
Unrealised net appreciation on forward foreign exchange contracts	2	353,972	829,242	3,989,810	4,534,646
Unrealised net appreciation on futures contracts	2	-	-	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	439	-	-
Other assets		-	-	-	-
Liabilities		**2,536,607**	**7,599,191**	**14,984,449**	**17,883,852**
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	-	-	62
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		154,757	2,810,823	2,912,003	6,157,181
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	1,750,889	2,103,002	8,774,489	8,407,674
Payable on spot exchange		-	-	120	45,708
Other liabilities		630,961	2,685,366	3,297,837	3,273,227
Net asset value		**521,827,350**	**652,102,520**	**3,456,544,773**	**3,468,576,254**

* This Sub-Fund has been launched, see more details in Note 1
** This Sub-Fund has been suspended, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Asia Equity Concentrated		China A Shares*		China Equity		Emerging Europe and Mediterranean Equity**	
31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
173,820,956	**233,230,020**	**21,908,419**	**-**	**561,383,831**	**603,156,611**	**81,644,606**	**115,897,216**
167,500,164	230,517,058	21,613,147	-	553,013,544	558,275,918	72,749,287	111,864,909
173,472,699	*199,305,815*	*23,849,027*	-	*609,195,456*	*562,530,220*	*94,386,177*	*95,276,947*
-5,972,535	*31,211,243*	*-2,235,880*	-	*-56,181,912*	*-4,254,302*	*-21,636,890*	*16,587,962*
-	-	-	-	-	-	-	-
6,179,601	2,600,506	295,272	-	8,019,444	43,829,773	7,771,133	3,580,293
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
63,510	77,666	-	-	59,339	254,962	1,124,186	401,478
-	-	-	-	-	-	-	-
58,579	24,632	-	-	291,504	795,958	-	50,536
19,102	10,154	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	4	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,232,671	**1,967,513**	**34,720**	**-**	**3,835,907**	**12,826,851**	**1,909,395**	**1,424,135**
-	-	-	-	-	-	-	-
1,428,861	477,917	-	-	-	-	-	40,629
-	-	-	-	-	-	-	-
-	-	-	-	-	8,252,837	-	-
218,488	40,014	-	-	209,933	993,617	-	695,879
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
616,003	935,900	21,162	-	2,016,720	2,355,115	-	521,655
9	-	-	-	-	-	-	-
969,310	513,682	13,558	-	1,609,254	1,225,282	1,909,395	165,972
170,588,285	**231,262,507**	**21,873,699**	**-**	**557,547,924**	**590,329,760**	**79,735,211**	**114,473,081**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Equity Focus		Emerging Markets Equity ESG Improvers	
		31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD
Assets		**1,732,183,340**	**2,348,672,445**	**52,645,636**	**-**
Securities portfolio at market value	2	1,695,153,328	2,282,556,539	50,794,645	-
Acquisition Cost		*1,724,623,671*	*1,861,018,743*	*54,091,900*	-
Unrealised gain/loss on the securities portfolio		*-29,470,343*	*421,537,796*	*-3,297,255*	-
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		33,797,907	24,814,171	1,800,746	-
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		1,241,723	3,302,169	50,245	-
Brokers receivable		496,757	32,383,063	-	-
Subscribers receivable		756,105	5,083,719	-	-
Unrealised net appreciation on forward foreign exchange contracts	2	737,520	532,784	-	-
Unrealised net appreciation on futures contracts	2	-	-	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**27,033,580**	**42,270,677**	**291,884**	**-**
Options sold at market value	2	-	-	-	-
Bank Overdrafts		3,193,660	-	78,073	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		699,143	-	-	-
Subscribers payable		343,810	31,036,289	-	-
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	3,944,344	6,554,416	55,025	-
Payable on spot exchange		-	43,529	-	-
Other liabilities		18,852,623	4,636,443	158,786	-
Net asset value		**1,705,149,760**	**2,306,401,768**	**52,353,752**	**-**

The accompanying notes form an integral part of these financial statements

Emerging World Equity		Latin America Equity		Equity MENA		New Silk Road	
31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD
1,067,543,575	**1,281,127,535**	**62,672,791**	**60,815,076**	**76,381,267**	**65,062,180**	**417,380,729**	**507,676,102**
1,040,509,854	1,271,264,509	61,563,176	60,104,347	72,347,305	64,221,646	401,620,311	473,530,804
972,924,846	*947,474,393*	*69,443,396*	*63,309,032*	*72,505,549*	*51,570,828*	*467,986,226*	*463,125,053*
67,585,008	*323,790,116*	*-7,880,220*	*-3,204,685*	*-158,244*	*12,650,818*	*-66,365,915*	*10,405,751*
-	-	-	-	-	-	-	-
24,382,969	7,535,706	284,654	506,524	3,052,674	482,872	14,262,494	33,128,101
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	773	278
1,643,877	1,570,267	679,989	176,096	4,087	8,715	1,048,066	547,112
-	-	-	-	883,669	230,495	-	-
896,382	503,955	144,972	26,393	16,732	96,770	325,143	282,391
108,298	253,098	-	-	76,800	21,596	-	-
-	-	-	-	-	-	123,942	130,223
-	-	-	-	-	-	-	57,193
2,195	-	-	1,716	-	86	-	-
-	-	-	-	-	-	-	-
27,770,665	**4,570,822**	**719,898**	**835,788**	**2,557,083**	**714,075**	**3,130,664**	**2,966,921**
-	-	-	-	-	-	-	-
5,914,903	-	223,854	-	1,902,994	68,717	13,892	51,777
-	-	-	-	-	-	-	-
-	555,342	-	-	171,814	304,197	-	-
6,873,658	148,411	91,290	434,500	24,365	42,399	135,292	136,825
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	12,466	-
1,476,711	1,902,906	307,433	308,751	246,049	188,364	1,203,902	1,604,700
-	1,489	-	-	994	-	-	2,604
13,505,393	1,962,674	97,321	92,537	210,867	110,398	1,765,112	1,171,015
1,039,772,910	**1,276,556,713**	**61,952,893**	**59,979,288**	**73,824,184**	**64,348,105**	**414,250,065**	**504,709,181**

The accompanying notes form an integral part of these financial statements

	Note	Russian Equity*		SBI FM India Equity	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD
Assets		**9,745,976**	**57,479,399**	**476,392,106**	**516,474,326**
Securities portfolio at market value	2	789,286	54,575,541	439,192,131	491,875,598
Acquisition Cost		*62,231,220*	*50,894,658*	*378,610,324*	*331,593,554*
Unrealised gain/loss on the securities portfolio		*-61,441,934*	*3,680,883*	*60,581,807*	*160,282,044*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		6,746,974	196,768	37,105,891	24,514,686
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		2,209,716	416,180	-	-
Brokers receivable		-	2,232,778	-	-
Subscribers receivable		-	52,151	94,084	84,042
Unrealised net appreciation on forward foreign exchange contracts	2	-	5,132	-	-
Unrealised net appreciation on futures contracts	2	-	-	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	849	-	-
Other assets		-	-	-	-
Liabilities		**3,976,842**	**2,621,987**	**20,335,143**	**15,952,006**
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	2,061,090	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	4,571,986	974,339
Subscribers payable		-	96,165	17,808	191,180
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	-	263,350	979,331	1,296,007
Payable on spot exchange		-	-	-	-
Other liabilities		3,976,842	201,382	14,766,018	13,490,480
Net asset value		**5,769,134**	**54,857,412**	**456,056,963**	**500,522,320**

* This Sub-Fund has been suspended, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Euroland Equity Dynamic Multi Factors		Euroland Equity Risk Parity		European Equity Conservative		European Equity Dynamic Multi Factors	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
402,160,684	**566,415,208**	**355,521,446**	**552,725,023**	**925,542,143**	**871,152,667**	**133,729,909**	**171,602,771**
401,226,218	557,624,013	351,077,928	546,948,085	856,480,041	830,705,565	133,139,805	168,182,623
398,507,408	*484,324,562*	*357,315,279*	*472,795,093*	*849,815,442*	*706,709,176*	*129,284,134*	*141,945,578*
2,718,810	*73,299,451*	*-6,237,351*	*74,152,992*	*6,664,599*	*123,996,389*	*3,855,671*	*26,237,045*
-	-	-	-	-	-	-	-
565,247	8,652,495	4,324,159	5,583,449	67,488,855	38,287,398	427,424	3,185,535
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
368,184	-	119,142	88,250	959,511	784,154	162,680	130,707
-	-	-	-	-	-	-	-
1,035	-	217	254	613,736	591,205	-	246
-	-	-	-	-	14,662	-	-
-	138,700	-	104,985	-	769,683	-	103,660
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,338,182	**1,655,810**	**1,934,099**	**1,306,005**	**4,026,300**	**4,041,262**	**290,492**	**520,752**
-	-	-	-	-	-	-	-
-	-	58,415	-	-	369,155	-	4,922
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,991	721,536	-	396,424	320,827	843,119	161	739
-	-	-	-	453	-	-	-
125,440	-	151,520	-	317,908	-	27,416	-
-	-	-	-	-	-	-	-
344,070	434,641	229,616	361,720	2,565,394	1,926,343	91,300	114,064
-	-	-	-	-	-	-	-
859,681	499,633	1,494,548	547,861	821,718	902,645	171,615	401,027
400,822,502	**564,759,398**	**353,587,347**	**551,419,018**	**921,515,843**	**867,111,405**	**133,439,417**	**171,082,019**

The accompanying notes form an integral part of these financial statements

	Note	European Equity Risk Parity		Global Equity Conservative	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD
Assets		**71,875,251**	**81,423,359**	**286,431,873**	**304,490,549**
Securities portfolio at market value	2	70,144,578	80,763,045	284,966,612	290,043,009
Acquisition Cost		*71,658,294*	*68,089,172*	*280,429,919*	*257,710,004*
Unrealised gain/loss on the securities portfolio		*-1,513,716*	*12,673,873*	*4,536,693*	*32,333,005*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		1,665,953	587,892	900,270	13,678,632
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		64,670	55,623	214,938	155,978
Brokers receivable		-	-	-	-
Subscribers receivable		50	-	266,587	196,125
Unrealised net appreciation on forward foreign exchange contracts	2	-	-	83,466	55,865
Unrealised net appreciation on futures contracts	2	-	16,799	-	360,940
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**121,132**	**62,722**	**2,556,565**	**1,243,770**
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	-	-	190,311
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		-	-	44,205	133,602
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	48,248	-	120,130	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	44,978	50,535	667,931	681,354
Payable on spot exchange		-	-	6	-
Other liabilities		27,906	12,187	1,724,293	238,503
Net asset value		**71,754,119**	**81,360,637**	**283,875,308**	**303,246,779**

The accompanying notes form an integral part of these financial statements

Global Equity Dynamic Multi Factors		European Convertible Bond		Montpensier Global Convertible Bond		Euro Aggregate Bond	
31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
166,728,852	**241,552,456**	**50,232,782**	**75,270,959**	**65,361,958**	**103,262,913**	**685,388,982**	**910,349,346**
166,134,894	228,508,799	49,161,216	71,627,764	64,107,564	97,612,750	646,769,117	856,255,826
166,655,526	*193,840,905*	*54,239,751*	*68,889,969*	*68,578,565*	*93,551,056*	*749,848,697*	*864,991,607*
-560,632	*34,667,894*	*-5,078,535*	*2,737,795*	*-4,471,001*	*4,061,694*	*-103,079,580*	*-8,735,781*
-	-	-	-	-	-	-	-37,661
436,097	12,561,027	447,373	3,543,940	215,656	5,543,607	25,199,107	46,302,562
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	76,173	81,536	102,846	98,811	6,010,617	4,665,039
157,677	173,510	-	17,682	-	7,627	-	-
84	205	-	-	-	-	-	-
100	2,787	4,496	37	3,153	118	1,273,967	284,541
-	-	506,155	-	932,739	-	-	371,832
-	306,128	-	-	-	-	6,005,220	2,376,253
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	37,369	-	-	-	130,954	130,954
717,713	**598,244**	**159,760**	**638,599**	**337,422**	**2,315,896**	**22,325,801**	**53,828,638**
-	-	-	-	-	-	-	43,769
-	-	-	-	-	-	1,154,645	830,034
-	-	-	-	-	-	-	42,585,700
-	-	-	-	-	-	-	-
-	-	9,111	32,141	51,373	45,878	364,045	284,913
-	-	-	365,727	-	1,941,968	255,737	-
44,470	-	30,910	-	-	2,989	-	-
-	-	-	-	-	-	16,561,997	6,961,597
106,423	154,206	95,889	144,714	150,769	233,441	919,094	1,227,467
-	-	-	-	-	-	6	14
566,820	444,038	23,850	96,017	135,280	91,620	3,070,277	1,895,144
166,011,139	**240,954,212**	**50,073,022**	**74,632,360**	**65,024,536**	**100,947,017**	**663,063,181**	**856,520,708**

The accompanying notes form an integral part of these financial statements

	Note	Euro Corporate Bond		Euro Corporate Short Term Green Bond	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Assets		**952,792,992**	**1,162,289,316**	**248,047,049**	**135,692,717**
Securities portfolio at market value	2	921,523,419	1,055,249,507	228,973,956	132,083,534
Acquisition Cost		*994,402,541*	*1,055,696,333*	*233,849,952*	*131,456,747*
Unrealised gain/loss on the securities portfolio		*-72,879,122*	*-446,826*	*-4,875,996*	*626,787*
Options purchased at market value	2	262,285	695,456	67,030	74,206
Cash at banks and liquidities		14,175,707	98,384,250	11,630,445	2,697,822
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		8,201,811	7,917,392	1,618,981	695,665
Dividends receivable		-	-	-	-
Brokers receivable		3,935,200	-	692,555	-
Subscribers receivable		261,062	34,893	57,343	-
Unrealised net appreciation on forward foreign exchange contracts	2	3,621,088	-	1,692,272	-
Unrealised net appreciation on futures contracts	2	-	-	3,314,467	141,490
Unrealised net appreciation on swaps and CFD	2	804,602	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		7,818	7,818	-	-
Liabilities		**31,456,959**	**22,272,778**	**9,425,923**	**2,257,963**
Options sold at market value	2	136,285	523,596	34,830	57,137
Bank Overdrafts		-	220	-	52,283
Repurchase agreements	2, 10	19,783,820	13,154,390	850,300	1,550,650
Brokers payable		-	-	-	-
Subscribers payable		579,062	123,882	7,830,495	2,896
Unrealised net depreciation on forward foreign exchange contracts	2	-	853,830	-	243,315
Unrealised net depreciation on futures contracts	2	7,166,985	3,783,168	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	870,691	1,190,514	108,747	91,495
Payable on spot exchange		-	2	-	-
Other liabilities		2,920,116	2,643,176	601,551	260,187
Net asset value		**921,336,033**	**1,140,016,538**	**238,621,126**	**133,434,754**

The accompanying notes form an integral part of these financial statements

Euro Government Bond		Euro Inflation Bond		Strategic Bond		Euro High Yield Bond	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
366,694,431	**481,860,029**	**87,404,898**	**114,601,009**	**920,662,572**	**1,543,593,980**	**390,272,521**	**781,590,567**
344,678,997	461,074,382	80,635,599	111,192,331	825,398,368	1,449,749,292	380,302,216	745,590,543
417,340,677	*467,417,177*	*89,202,376*	*108,829,992*	*1,075,913,331*	*1,528,327,415*	*429,052,427*	*736,463,288*
-72,661,680	*-6,342,795*	*-8,566,777*	*2,362,339*	*-250,514,963*	*-78,578,123*	*-48,750,211*	*9,127,255*
-	-68,250	-18,170	-24,630	-	-	-	-
13,557,939	16,093,608	4,257,062	2,650,088	32,340,739	43,710,709	2,660,541	23,653,383
-	-	-	-	25,827,756	22,779,956	-	-
-	-	-	-	-	-	-	-
3,210,494	2,907,560	726,853	338,237	16,460,839	24,059,805	4,839,870	8,785,030
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
219,865	66,637	546	145,682	34,135	80,466	212,396	1,657,395
-	-	67,974	-	17,341,314	-	1,060,877	-
5,027,136	1,786,092	1,735,034	299,301	-	3,190,835	227,420	-
-	-	-	-	-	-	969,193	1,904,216
-	-	-	-	5	-	8	-
-	-	-	-	3,259,416	22,917	-	-
12,903,553	**34,160,990**	**16,150,746**	**935,878**	**27,683,081**	**57,185,620**	**1,329,107**	**4,356,788**
-	-19,500	-	-5,100	-	-	-	-
1,474,387	195,622	481,141	-	2,651,260	-	-	31,862
-	24,684,000	11,483,030	-	13,844,380	22,722,707	-	-
-	-	-	-	-	5,691,867	-	-
20,522	116,438	69,032	71,597	673,811	1,172,825	39,556	809,220
275,830	24,313	-	21,741	-	10,291,705	-	1,161,618
-	-	-	-	616,170	-	-	-
9,349,220	7,769,841	3,678,731	561,517	4,080,157	8,376,919	-	-
429,752	595,602	78,122	112,346	2,645,978	4,765,137	612,295	1,214,016
-	-	-	-	-	9,283	-	429
1,353,842	794,674	360,690	173,777	3,171,325	4,155,177	677,256	1,139,643
353,790,878	**447,699,039**	**71,254,152**	**113,665,131**	**892,979,491**	**1,486,408,360**	**388,943,414**	**777,233,779**

The accompanying notes form an integral part of these financial statements

	Note	Euro High Yield Short Term Bond		Global Subordinated Bond	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Assets		**167,002,842**	**245,519,327**	**873,307,236**	**1,505,030,170**
Securities portfolio at market value	2	163,090,132	239,236,749	767,852,351	1,273,673,805
Acquisition Cost		*173,581,671*	*238,542,194*	*898,534,358*	*1,231,288,339*
Unrealised gain/loss on the securities portfolio		*-10,491,539*	*694,555*	*-130,682,007*	*42,385,466*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		811,418	1,432,093	66,262,218	184,637,564
Reverse repurchase agreements	2, 9	-	-	8,147,800	28,605,920
Time deposits		-	-	-	-
Interest receivable		2,477,400	3,223,240	12,897,818	17,089,571
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		3,852	17,901	204,536	1,023,310
Unrealised net appreciation on forward foreign exchange contracts	2	125,381	-	17,560,208	-
Unrealised net appreciation on futures contracts	2	206,545	67,850	382,305	-
Unrealised net appreciation on swaps and CFD	2	288,114	1,541,468	-	-
Receivable on spot exchange		-	26	-	-
Other assets		-	-	-	-
Liabilities		**634,213**	**2,703,798**	**14,286,347**	**29,561,946**
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	1,881,641	196,423	5,807
Repurchase agreements	2, 10	-	-	1,732,190	706,790
Brokers payable		-	-	6,392,276	-
Subscribers payable		3,970	40,379	457,542	582,866
Unrealised net depreciation on forward foreign exchange contracts	2	-	136,031	-	10,927,163
Unrealised net depreciation on futures contracts	2	-	-	-	145,835
Unrealised net depreciation on swaps and CFD	2	-	-	2,041,462	12,450,233
Accrued management fees	4	284,246	376,963	1,561,645	2,525,337
Payable on spot exchange		-	-	2,973	-
Other liabilities		345,997	268,784	1,901,836	2,217,915
Net asset value		**166,368,629**	**242,815,529**	**859,020,889**	**1,475,468,224**

The accompanying notes form an integral part of these financial statements

Pioneer Global High Yield Bond		Pioneer Global High Yield ESG Improvers Bond		Pioneer US High Yield Bond		European Subordinated Bond ESG	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
262,568,797	**402,721,060**	**53,869,499**	**27,191,327**	**427,330,800**	**592,254,843**	**788,519,315**	**1,071,310,457**
239,938,935	388,943,526	47,568,794	26,097,374	407,836,780	563,644,530	756,963,501	1,006,241,814
280,783,037	*385,406,156*	*52,417,454*	*26,207,558*	*443,386,609*	*543,042,926*	*834,400,807*	*1,008,134,982*
-40,844,102	*3,537,370*	*-4,848,660*	*-110,184*	*-35,549,829*	*20,601,604*	*-77,437,306*	*-1,893,168*
88,001	484,067	-	-	-	-	233,145	903,717
16,367,281	7,470,704	5,448,366	663,641	9,929,823	19,581,445	5,803,433	47,504,851
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,886,237	5,792,078	852,339	374,342	7,599,901	8,300,848	8,854,265	11,472,969
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
13,256	30,554	-	-	228,363	9,656	43,258	913,053
1,275,081	-	-	55,970	1,735,247	717,994	7,144,757	-
-	-	-	-	-	-	9,476,956	4,274,053
-	-	-	-	-	-	-	-
6	131	-	-	686	370	-	-
-	-	-	-	-	-	-	-
2,398,636	**6,468,242**	**433,305**	**70,741**	**3,406,590**	**8,155,222**	**4,616,934**	**6,913,234**
332,041	48,386	-	-	-	-	121,145	711,742
149,769	6	-	-	11,309	15	-	93,091
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
343,523	321,645	-	-	892,812	874,003	59,044	69,960
-	364,336	320,655	-	-	-	-	2,345,757
-	-	-	-	-	-	-	-
442,066	2,263,262	-	-	372,221	4,484,019	-	-
840,983	1,210,193	61,383	23,704	1,201,318	1,599,037	1,248,339	1,420,461
-	-	-	-	-	-	-	-
290,254	2,260,414	51,267	47,037	928,930	1,198,148	3,188,406	2,272,223
260,170,161	**396,252,818**	**53,436,194**	**27,120,586**	**423,924,210**	**584,099,621**	**783,902,381**	**1,064,397,223**

The accompanying notes form an integral part of these financial statements

	Note	Global Aggregate Bond		Global Bond	
		31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD
Assets		**3,937,903,483**	**5,076,576,745**	**144,301,338**	**197,363,112**
Securities portfolio at market value	2	3,363,801,446	4,569,959,826	134,566,360	179,527,143
Acquisition Cost		*4,032,481,650*	*4,554,255,119*	*164,931,921*	*181,676,144*
Unrealised gain/loss on the securities portfolio		*-668,680,204*	*15,704,707*	*-30,365,561*	*-2,149,001*
Options purchased at market value	2	1,530,640	6,881,177	59,525	318,811
Cash at banks and liquidities		315,259,665	238,566,705	4,372,103	14,166,968
Reverse repurchase agreements	2, 9	148,141,975	132,714,746	1,944,530	-
Time deposits		-	-	-	-
Interest receivable		25,919,907	43,188,065	1,180,256	1,472,689
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		2,349,925	1,415,268	16,726	101,564
Unrealised net appreciation on forward foreign exchange contracts	2	-	61,185,778	-	577,135
Unrealised net appreciation on futures contracts	2	79,807,146	22,664,450	2,161,816	1,091,894
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	730	22	-
Other assets		1,092,779	-	-	106,908
Liabilities		**904,653,443**	**1,155,396,862**	**23,902,436**	**33,851,450**
Options sold at market value	2	1,111,574	3,007,468	43,228	136,642
Bank Overdrafts		20,619,206	14,005,943	14,577,279	204,948
Repurchase agreements	2, 10	819,926,595	1,103,377,042	7,290,113	30,937,193
Brokers payable		-	633,084	-	-
Subscribers payable		1,898,110	2,319,444	110,508	78,200
Unrealised net depreciation on forward foreign exchange contracts	2	19,737,443	-	153,136	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	11,926,352	9,979,732	539,877	1,356,828
Accrued management fees	4	3,386,351	5,143,627	207,710	307,210
Payable on spot exchange		690	-	-	78
Other liabilities		26,047,122	16,930,522	980,585	830,351
Net asset value		**3,033,250,040**	**3,921,179,883**	**120,398,902**	**163,511,662**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Corporate Bond		Global Corporate ESG Improvers Bond		Net Zero Ambition Global Corporate Bond*		Global High Yield Bond	
31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD
657,992,102	**946,422,999**	**83,311,540**	**79,571,413**	**96,090,936**	**-**	**213,393,034**	**281,571,426**
594,151,670	855,491,734	79,259,073	76,686,842	87,570,992	-	197,122,910	264,067,544
690,991,616	*860,172,600*	*90,178,529*	*78,851,136*	*83,714,302*	-	*241,188,699*	*264,519,620*
-96,839,946	*-4,680,866*	*-10,919,456*	*-2,164,294*	*3,856,690*	-	*-44,065,789*	*-452,076*
-	-	-	-	-	-	-	-
39,921,315	56,558,081	3,223,070	1,077,712	7,584,843	-	9,158,829	10,420,852
18,047,335	14,190,882	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,610,005	6,772,240	829,397	617,411	889,357	-	3,823,919	3,891,030
-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,256,263	-
50,152	1,618	-	-	-	-	31,113	83,205
-	11,823,951	-	963,615	45,744	-	-	3,108,611
211,625	1,579,528	-	225,833	-	-	-	-
-	-	-	-	-	-	-	-
-	227	-	-	-	-	-	184
-	4,738	-	-	-	-	-	-
11,876,054	**19,997,089**	**695,909**	**178,637**	**168,012**	**-**	**8,301,774**	**3,420,294**
-	-	-	-	-	-	-	-
-	161,661	7,017	18,258	-	-	368,907	-
-	13,108,504	-	-	-	-	-	-
-	-	-	-	-	-	-	-
19,308	73,173	-	-	-	-	6,400,518	139,755
3,101,440	-	415,293	-	-	-	429,653	-
-	-	88,808	-	114,351	-	-	-
6,911,418	4,525,247	-	-	-	-	410,991	2,009,228
341,944	695,397	66,913	68,914	38,145	-	159,834	285,632
9	-	-	-	-	-	4,266	-
1,501,935	1,433,107	117,878	91,465	15,516	-	527,605	985,679
646,116,048	**926,425,910**	**82,615,631**	**79,392,776**	**95,922,924**	**-**	**205,091,260**	**278,151,132**

The accompanying notes form an integral part of these financial statements

	Note	Global Inflation Short Duration Bond*		Global Total Return Bond	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Assets		**146,287,307**	**205,297,094**	**50,549,317**	**89,829,272**
Securities portfolio at market value	2	134,339,771	199,633,983	50,537,087	89,763,088
Acquisition Cost		*139,556,715*	*188,122,956*	*58,039,538*	*92,311,000*
Unrealised gain/loss on the securities portfolio		*-5,216,944*	*11,511,027*	*-7,502,451*	*-2,547,912*
Options purchased at market value	2	-30,650	-43,260	-	-
Cash at banks and liquidities		2,747,777	3,806,636	36	69
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		1,056,637	343,145	-	-
Dividends receivable		-	-	-	-
Brokers receivable		-	-	12,194	66,115
Subscribers receivable		168,205	41,233	-	-
Unrealised net appreciation on forward foreign exchange contracts	2	6,470,784	-	-	-
Unrealised net appreciation on futures contracts	2	1,534,783	1,515,357	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**16,075,924**	**7,619,221**	**754,210**	**900,173**
Options sold at market value	2	-	-9,000	-	-
Bank Overdrafts		6,541,714	203,902	-	-
Repurchase agreements	2, 10	6,361,500	5,154,900	-	-
Brokers payable		-	-	-	-
Subscribers payable		22,881	45,214	12,257	66,239
Unrealised net depreciation on forward foreign exchange contracts	2	-	1,334,154	-	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	2,226,347	210,529	-	-
Accrued management fees	4	99,722	224,987	108,731	192,591
Payable on spot exchange		-	-	-	-
Other liabilities		823,760	454,535	633,222	641,343
Net asset value		**130,211,383**	**197,677,873**	**49,795,107**	**88,929,099**

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Impact Green Bonds		Optimal Yield		Optimal Yield Short Term		Pioneer Strategic Income	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
23,741,896	**42,294**	**292,446,812**	**535,617,243**	**246,943,548**	**446,117,860**	**2,222,551,372**	**3,047,782,182**
23,259,806	36,339	260,440,212	491,286,355	219,106,437	419,818,923	2,143,779,090	2,810,643,882
28,028,307	*36,668*	*311,289,347*	*486,309,013*	*269,983,679*	*424,037,161*	*2,358,346,223*	*2,774,833,419*
-4,768,501	*-329*	*-50,849,135*	*4,977,342*	*-50,877,242*	*-4,218,238*	*-214,567,133*	*35,810,463*
-	-	-	-	-	-	227,845	1,214,567
1,003	5,955	21,353,685	35,718,660	18,287,252	18,485,528	40,817,482	166,261,247
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	4,265,130	6,882,342	3,753,220	6,031,804	18,839,672	18,627,899
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	38,501,232
-	-	33,335	1,125,079	29,203	84,475	5,573,218	2,842,254
481,087	-	4,477,241	-	4,352,112	-	13,039,757	5,878,806
-	-	1,795,050	604,807	1,415,324	453,475	271,183	3,810,768
-	-	82,159	-	-	1,243,655	-	-
-	-	-	-	-	-	3,125	1,527
-	-	-	-	-	-	-	-
11,628	**5,980**	**6,467,861**	**14,561,453**	**7,746,740**	**6,554,503**	**161,699,022**	**452,296,751**
-	-	-	-	-	-	835,715	157,431
-	5,927	360,676	120,210	329,918	65,197	1,995,956	23,816,307
-	-	5,017,690	9,724,580	5,143,950	1,348,970	-	-
-	15	-	-	-	-	144,040,446	382,111,431
-	-	95,378	750,674	294,546	891,697	1,754,992	5,058,091
-	-	-	2,258,648	-	2,646,363	-	-
-	-	-	-	-	-	-	-
-	-	-	96,811	1,176,178	-	3,064,954	24,704,377
7,496	30	717,642	1,184,853	568,721	1,035,505	5,885,687	7,460,897
-	-	-	-	-	-	-	-
4,132	8	276,475	425,677	233,427	566,771	4,121,272	8,988,217
23,730,268	**36,314**	**285,978,951**	**521,055,790**	**239,196,808**	**439,563,357**	**2,060,852,350**	**2,595,485,431**

The accompanying notes form an integral part of these financial statements

	Note	Net Zero Ambition Pioneer US Corporate Bond*		Pioneer US Bond	
		31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
Assets		**19,597,053**	**-**	**1,582,954,183**	**2,130,787,820**
Securities portfolio at market value	2	17,161,111	-	1,542,829,138	2,005,915,385
Acquisition Cost		*17,602,075*	-	*1,638,066,037*	*1,978,114,184*
Unrealised gain/loss on the securities portfolio		*-440,964*	-	*-95,236,899*	*27,801,201*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		2,239,903	-	19,846,649	39,696,207
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		196,039	-	8,991,682	8,088,368
Dividends receivable		-	-	11,246	-
Brokers receivable		-	-	6,273,893	64,237,113
Subscribers receivable		-	-	1,893,311	10,617,883
Unrealised net appreciation on forward foreign exchange contracts	2	-	-	3,107,612	1,378,191
Unrealised net appreciation on futures contracts	2	-	-	-	853,555
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	652	1,118
Other assets		-	-	-	-
Liabilities		**5,531**	**-**	**143,346,132**	**434,771,865**
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	-	1,405,097	1,630
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	120,299,415	415,231,993
Subscribers payable		-	-	15,881,731	2,717,846
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	-	-	1,057,103	-
Unrealised net depreciation on swaps and CFD	2	-	-	942,376	11,127,039
Accrued management fees	4	3,242	-	2,391,293	2,977,188
Payable on spot exchange		-	-	-	-
Other liabilities		2,289	-	1,369,117	2,716,169
Net asset value		**19,591,522**	**-**	**1,439,608,051**	**1,696,015,955**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Pioneer US Corporate Bond		Pioneer US Short Term Bond		China RMB Aggregate Bond*		Emerging Markets Blended Bond	
31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
396,733,275	**351,911,569**	**336,485,149**	**282,013,199**	**42,070,451**	**-**	**2,678,652,667**	**3,206,454,578**
379,071,594	335,605,535	297,478,471	261,658,840	36,443,072	-	2,152,300,020	2,617,177,991
434,059,906	*322,440,712*	*296,283,145*	*259,693,368*	*36,370,418*	-	*2,476,814,587*	*2,696,602,460*
-54,988,312	*13,164,823*	*1,195,326*	*1,965,472*	*72,654*	-	*-324,514,567*	*-79,424,469*
-	-	-	-	-	-	-	2,751,881
10,644,066	12,719,601	37,318,740	13,261,471	5,134,386	-	269,634,381	463,154,285
-	-	-	-	-	-	41,575,780	9,080,450
-	-	-	-	-	-	-	-
4,566,114	2,758,667	1,350,544	454,228	492,993	-	153,570,818	92,124,351
-	-	-	-	-	-	-	-
-	-	807	2,610	-	-	-	-
1,046	4,808	335,408	6,636,050	-	-	144,065	1,808,706
1,488,252	822,957	-	-	-	-	48,878,601	15,606,286
962,203	-	1,179	-	-	-	12,515,715	4,750,628
-	-	-	-	-	-	-	-
-	1	-	-	-	-	33,287	-
-	-	-	-	-	-	-	-
2,214,241	**3,589,794**	**2,182,212**	**4,185,097**	**52,877**	**-**	**236,921,735**	**138,735,273**
-	-	-	-	-	-	-	579,416
-	29	16	-	-	-	2,559,656	18,426,201
-	-	-	-	-	-	3,596,908	2,041,330
-	-	-	2,427,055	-	-	-	-
1,435,133	72,439	1,486,776	1,093,739	-	-	693,499	1,006,919
-	-	-	-	35,685	-	-	-
-	350,230	-	12,311	-	-	-	-
120,712	1,697,814	-	-	-	-	15,859,171	54,941,026
324,933	340,931	453,561	448,260	11,744	-	2,463,312	3,907,334
-	-	-	749	-	-	-	3,565
333,463	1,128,351	241,859	202,983	5,448	-	211,749,189	57,829,482
394,519,034	**348,321,775**	**334,302,937**	**277,828,102**	**42,017,574**	**-**	**2,441,730,932**	**3,067,719,305**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Bond		Emerging Markets Corporate Bond	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD
Assets		**3,314,716,434**	**4,350,677,819**	**559,059,006**	**753,550,606**
Securities portfolio at market value	2	2,882,819,099	3,820,678,993	519,488,542	728,018,025
Acquisition Cost		*3,479,058,982*	*4,072,395,347*	*634,130,037*	*753,081,688*
Unrealised gain/loss on the securities portfolio		*-596,239,883*	*-251,716,354*	*-114,641,495*	*-25,063,663*
Options purchased at market value	2	6,441,790	4,609,708	-	-
Cash at banks and liquidities		292,400,000	400,316,492	29,239,240	9,541,931
Reverse repurchase agreements	2, 9	9,088,780	9,880,408	1,351,500	2,636,250
Time deposits		-	-	-	-
Interest receivable		45,864,699	55,955,054	7,498,290	10,407,796
Dividends receivable		-	226,569	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		44,413,810	47,817,939	2,109	23,573
Unrealised net appreciation on forward foreign exchange contracts	2	22,318,855	7,361,449	1,401,232	2,922,923
Unrealised net appreciation on futures contracts	2	11,369,401	-	78,093	-
Unrealised net appreciation on swaps and CFD	2	-	3,783,072	-	-
Receivable on spot exchange		-	48,135	-	108
Other assets		-	-	-	-
Liabilities		**38,083,167**	**37,022,857**	**1,740,063**	**6,472,417**
Options sold at market value	2	-	-	-	-
Bank Overdrafts		2,487,814	-	-	-
Repurchase agreements	2, 10	3,471,361	-	-	2,393,010
Brokers payable		-	-	-	-
Subscribers payable		5,475,890	5,416,828	1,022	122,898
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	-	6,042,551	-	298,725
Unrealised net depreciation on swaps and CFD	2	2,385,366	-	230,943	969,457
Accrued management fees	4	7,705,020	11,083,117	416,809	790,998
Payable on spot exchange		4,689	-	-	-
Other liabilities		16,553,027	14,480,361	1,091,289	1,897,329
Net asset value		**3,276,633,267**	**4,313,654,962**	**557,318,943**	**747,078,189**

The accompanying notes form an integral part of these financial statements

Emerging Markets Green Bond		Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bond	
31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
485,379,819	**672,375,708**	**55,269,238**	**57,529,973**	**609,719,066**	**835,825,271**	**847,311,800**	**850,109,816**
425,560,933	618,739,887	47,662,719	51,604,743	537,251,553	745,589,018	747,560,180	781,455,089
533,732,253	*651,709,443*	*53,429,123*	*53,618,449*	*687,342,565*	*790,513,447*	*877,580,819*	*850,786,763*
-108,171,320	*-32,969,556*	*-5,766,404*	*-2,013,706*	*-150,091,012*	*-44,924,429*	*-130,020,639*	*-69,331,674*
-	-	-	-	-	-	-	649,550
52,387,492	35,554,421	5,718,053	4,585,490	26,540,372	71,421,421	81,579,520	49,492,221
-	-	-	-	5,220,000	-	-	-
-	-	-	-	-	-	-	-
5,591,382	7,377,182	911,973	978,266	9,219,209	9,511,459	14,402,956	13,931,518
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
47,433	2,225,636	931,591	24,072	91,548	2,496,208	2,331,019	4,316,322
1,708,009	8,478,582	-	190,298	27,454,978	-	1,027,329	-
78,093	-	44,902	50,050	898,280	886,873	8,495	264,975
-	-	-	97,054	3,043,126	5,920,292	402,254	-
6,477	-	-	-	-	-	47	141
-	-	-	-	-	-	-	-
3,723,192	**1,997,769**	**1,731,823**	**889,080**	**2,833,577**	**23,106,404**	**4,455,090**	**4,424,280**
-	-	-	-	-	-	-	1,179,844
-	-	12,518	16,261	248,205	327,127	-	-
-	-	-	-	1,390,800	1,360,886	-	-
-	-	1,276,988	516,730	-	-	-	-
2,633,482	114,648	7,398	97,791	16,643	44,959	1,389,328	318,911
-	-	63,140	-	-	19,498,657	-	147,569
-	89,977	-	-	-	-	-	-
-	-	127,232	-	-	-	-	-
648,571	1,055,026	102,623	132,270	502,643	843,124	1,406,149	1,513,198
-	12,618	2,553	-	-	4,666	-	-
441,139	725,500	139,371	126,028	675,286	1,026,985	1,659,613	1,264,758
481,656,627	**670,377,939**	**53,537,415**	**56,640,893**	**606,885,489**	**812,718,867**	**842,856,710**	**845,685,536**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Short Term Bond		Euro Multi-Asset Target Income	
		31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
Assets		**280,381,725**	**516,979,834**	**447,073,264**	**668,051,325**
Securities portfolio at market value	2	254,289,734	473,543,798	405,929,971	606,374,346
Acquisition Cost		*388,551,117*	*534,249,335*	*435,267,632*	*588,260,383*
Unrealised gain/loss on the securities portfolio		*-134,261,383*	*-60,705,537*	*-29,337,661*	*18,113,963*
Options purchased at market value	2	-	-	4,031,755	1,623,341
Cash at banks and liquidities		6,631,552	15,023,437	21,320,920	40,451,732
Reverse repurchase agreements	2, 9	10,997,937	14,026,180	-	-
Time deposits		-	-	-	-
Interest receivable		5,843,010	9,595,995	4,625,771	6,984,912
Dividends receivable		-	-	46,838	128,442
Brokers receivable		-	-	10,027,847	-
Subscribers receivable		3,321	55,745	479	150,508
Unrealised net appreciation on forward foreign exchange contracts	2	1,116,260	4,733,393	1,089,683	355,448
Unrealised net appreciation on futures contracts	2	1,499,761	-	-	969,695
Unrealised net appreciation on swaps and CFD	2	-	-	-	11,012,901
Receivable on spot exchange		150	1,286	-	-
Other assets		-	-	-	-
Liabilities		**4,390,012**	**21,589,953**	**11,848,265**	**7,310,989**
Options sold at market value	2	-	-	1,134,699	1,258,587
Bank Overdrafts		15,291	-	4,161,553	123,563
Repurchase agreements	2, 10	2,635,770	17,950,239	-	-
Brokers payable		-	-	-	-
Subscribers payable		127,127	456,490	300,366	329,816
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	-	294,510	1,108,236	-
Unrealised net depreciation on swaps and CFD	2	376,691	477,788	1,439,168	-
Accrued management fees	4	654,599	1,248,948	1,610,281	2,404,817
Payable on spot exchange		-	-	-	162
Other liabilities		580,534	1,161,978	2,093,962	3,194,044
Net asset value		**275,991,713**	**495,389,881**	**435,224,999**	**660,740,336**

The accompanying notes form an integral part of these financial statements

Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income		Sustainable Global Perspectives	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
599,000,949	**632,697,360**	**4,017,065,410**	**4,049,871,762**	**430,289,215**	**478,540,514**	**237,377,409**	**312,228,803**
554,149,129	590,030,096	3,685,861,585	3,797,626,492	370,512,789	433,084,314	215,953,766	284,776,539
599,330,217	*547,544,805*	*4,033,458,870*	*3,689,200,010*	*398,419,878*	*417,545,169*	*235,353,412*	*275,737,580*
-45,181,088	*42,485,291*	*-347,597,285*	*108,426,482*	*-27,907,089*	*15,539,145*	*-19,399,646*	*9,038,959*
1,531,097	1,448,511	4,706,508	4,892,010	3,370,556	1,110,167	367,323	181,512
39,445,663	37,110,637	287,654,863	211,075,292	39,299,235	28,279,201	12,467,927	24,365,209
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,542,334	2,661,546	27,579,485	18,187,471	3,518,540	4,246,659	913,824	845,981
225,589	238,780	413,560	526,586	62,832	79,630	91,632	118,988
-	-	-	-	8,318,155	-	-	8,276
203,168	285,601	1,742,620	15,062,681	334,071	586,827	1,825	13,190
274,045	857,452	8,196,907	-	4,109,441	2,041,506	7,557,915	1,345,940
-	64,669	-	395,380	-	-	-	573,168
597,176	-	773,693	2,105,850	763,596	9,112,210	23,197	-
-	-	-	-	-	-	-	-
32,748	68	136,189	-	-	-	-	-
4,292,580	**4,215,209**	**39,419,429**	**25,386,373**	**17,815,582**	**8,581,714**	**3,033,886**	**3,198,143**
53,097	404,563	364,304	1,934,696	995,288	858,888	-	70,243
17,060	26,236	8,824,841	461,641	8,770,995	2,096,406	-	392
-	-	-	-	-	-	-	-
-	-	-	-	-	1,421,163	258,532	68,181
244,253	522,786	4,278,666	4,999,957	355,833	150,924	77,322	115,812
-	-	-	550,591	-	-	-	-
291,579	-	5,924,310	-	4,725,994	508,902	724,175	-
-	268,518	-	-	-	-	-	-
1,959,232	1,785,597	11,319,003	10,783,162	1,449,158	1,661,014	781,369	1,023,702
-	-	-	-	662	947	227	406
1,727,359	1,207,509	8,708,305	6,656,326	1,517,652	1,883,470	1,192,261	1,919,407
594,708,369	**628,482,151**	**3,977,645,981**	**4,024,485,389**	**412,473,633**	**469,958,800**	**234,343,523**	**309,030,660**

The accompanying notes form an integral part of these financial statements

	Note	Multi-Asset Real Return		Multi-Asset Sustainable Future	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Assets		**661,984,186**	**670,672,034**	**1,416,674,777**	**1,523,529,474**
Securities portfolio at market value	2	616,089,482	594,713,288	1,335,589,742	1,379,264,313
Acquisition Cost		*655,227,783*	*568,316,363*	*1,479,356,568*	*1,317,507,657*
Unrealised gain/loss on the securities portfolio		*-39,138,301*	*26,396,925*	*-143,766,826*	*61,756,656*
Options purchased at market value	2	575,298	1,227,905	-	-
Cash at banks and liquidities		35,088,208	69,763,400	75,755,205	136,216,068
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		2,921,590	2,612,528	4,198,228	3,409,169
Dividends receivable		60,460	20,491	453,749	290,464
Brokers receivable		-	-	-	-
Subscribers receivable		88,278	1,169,945	268,827	3,308,092
Unrealised net appreciation on forward foreign exchange contracts	2	7,160,870	-	409,026	1,041,368
Unrealised net appreciation on futures contracts	2	-	1,164,473	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	4	-	-
Other assets		-	-	-	-
Liabilities		**4,363,467**	**6,871,343**	**13,620,154**	**13,917,973**
Options sold at market value	2	86,909	476,096	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	7,985,583
Subscribers payable		515,998	176,951	1,089,824	755,870
Unrealised net depreciation on forward foreign exchange contracts	2	-	3,222,483	-	-
Unrealised net depreciation on futures contracts	2	1,110,853	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	1,631,631	1,441,198	3,625,143	3,589,784
Payable on spot exchange		-	-	-	446
Other liabilities		1,018,076	1,554,615	8,905,187	1,586,290
Net asset value		**657,620,719**	**663,800,691**	**1,403,054,623**	**1,509,611,501**

The accompanying notes form an integral part of these financial statements

Pioneer Flexible Opportunities		Pioneer Income Opportunities		Real Assets Target Income		Target Coupon	
31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
55,500,428	**111,386,267**	**630,213,603**	**512,661,745**	**343,794,688**	**302,552,601**	**87,800,626**	**158,650,243**
48,160,625	95,681,281	599,455,453	481,851,738	288,103,186	265,394,864	87,728,393	158,180,198
49,017,141	*83,455,000*	*624,402,109*	*444,630,840*	*333,632,867*	*257,502,226*	*93,738,881*	*162,920,422*
-856,516	*12,226,281*	*-24,946,656*	*37,220,898*	*-45,529,681*	*7,892,638*	*-6,010,488*	*-4,740,224*
-	1,470,183	-	308,438	1,314,428	540,048	-	-
6,615,786	12,872,939	16,816,776	27,335,830	32,661,457	35,392,037	-	80
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
80,029	225,585	3,315,195	1,213,082	484,883	489,868	-	-
48,749	170,347	863,172	608,248	169,975	212,672	-	-
-	-	-	-	-	-	72,233	461,249
390	10,007	2,560,860	320,231	18,965,125	523,112	-	8,716
582,781	619,552	1,887,989	1,023,923	1,310,109	-	-	-
-	-	5,313,965	-	785,525	-	-	-
-	326,642	-	-	-	-	-	-
40	573	193	255	-	-	-	-
12,028	9,158	-	-	-	-	-	-
1,319,496	**4,435,562**	**2,828,014**	**7,414,722**	**3,580,196**	**4,978,960**	**339,796**	**951,351**
-	-	10,660	-	1,668,491	2,644,136	-	-
287,136	3,427,197	565,297	-	2,117	-	9	-
-	-	-	-	-	-	-	-
499,208	219,187	-	-	-	-	-	-
40,039	126,620	268,580	118,259	264,144	14,141	72,223	470,148
-	-	-	-	-	862,588	-	-
100,657	72,210	-	1,311,398	-	30,047	-	-
112,738	-	-	8,887	-	268,894	-	-
198,948	415,550	1,515,794	1,590,535	809,457	528,816	184,308	332,415
-	-	-	-	37,398	736	-	-
80,770	174,798	467,683	4,385,643	798,589	629,602	83,256	148,788
54,180,932	**106,950,705**	**627,385,589**	**505,247,023**	**340,214,492**	**297,573,641**	**87,460,830**	**157,698,892**

The accompanying notes form an integral part of these financial statements

	Note	Absolute Return Credit		Absolute Return European Equity	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Assets		**58,068,654**	**64,828,657**	**15,056,230**	**19,091,310**
Securities portfolio at market value	2	53,297,723	60,155,084	12,837,561	16,000,591
Acquisition Cost		*59,835,426*	*58,980,082*	*12,835,172*	*16,021,464*
Unrealised gain/loss on the securities portfolio		*-6,537,703*	*1,175,002*	*2,389*	*-20,873*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		1,847,939	3,719,449	2,148,963	2,949,487
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		673,580	767,445	-	-
Dividends receivable		-	-	58,523	62,587
Brokers receivable		-	-	-	-
Subscribers receivable		-	-	2,473	-
Unrealised net appreciation on forward foreign exchange contracts	2	1,619,076	-	-	-
Unrealised net appreciation on futures contracts	2	630,336	185,846	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	77,623
Receivable on spot exchange		-	-	-	-
Other assets		-	833	8,710	1,022
Liabilities		**1,283,679**	**1,879,446**	**120,231**	**109,853**
Options sold at market value	2	-	-	-	-
Bank Overdrafts		100,386	-	1,838	24,867
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		569,170	-	-	-
Subscribers payable		3,449	-	5,170	17,658
Unrealised net depreciation on forward foreign exchange contracts	2	-	539,996	14,833	9,183
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	454,261	1,170,178	50,257	-
Accrued management fees	4	42,203	44,711	40,339	53,662
Payable on spot exchange		-	-	-	-
Other liabilities		114,210	124,561	7,794	4,483
Net asset value		**56,784,975**	**62,949,211**	**14,935,999**	**18,981,457**

The accompanying notes form an integral part of these financial statements

Absolute Return Multi-Strategy		Absolute Return Global Opportunities Bond		Absolute Return Global Opportunities Bond Dynamic		Global Macro Bonds & Currencies	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
1,752,835,845	**2,007,605,895**	**382,776,973**	**282,082,319**	**57,298,094**	**51,915,062**	**59,184,247**	**53,424,749**
1,406,966,451	1,646,650,179	313,515,421	231,591,815	48,340,409	47,576,485	50,792,692	48,621,093
1,571,708,968	*1,632,466,441*	*346,585,659*	*232,280,605*	*48,608,626*	*49,010,146*	*54,734,640*	*48,320,710*
-164,742,517	*14,183,738*	*-33,070,238*	*-688,790*	*-268,217*	*-1,433,661*	*-3,941,948*	*300,383*
57,511,237	48,824,238	373,258	18,100	-	24,814	142,996	31,311
211,563,000	245,883,320	62,421,710	40,677,274	7,698,107	695,975	6,817,041	1,474,660
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
35,292,909	23,039,689	3,601,415	1,743,688	110,798	365,531	583,518	423,614
47,324	16,943	-	-	-	-	-	-
16,646,714	5,967,118	-	-	-	-	-	-
119,889	6,768,078	24,642	7,486	-	-	346	-
2,815,173	-	1,181,262	815,406	-	1,532,400	568,472	258,635
21,873,148	10,498,029	1,025,901	843,171	1,148,780	68,262	265,159	70,713
-	19,958,001	633,346	6,385,379	-	1,651,595	14,023	2,544,723
-	300	18	-	-	-	-	-
-	-	-	-	-	-	-	-
98,237,829	**67,954,840**	**1,456,161**	**10,330,963**	**1,093,285**	**143,567**	**204,345**	**260,442**
28,662,698	14,180,129	-	681	-	18,955	-	25,406
4,268,486	8,523,609	-	3,516	57,190	-	-	-
-	-	-	-	-	-	-	-
20,768,691	6,107,324	-	-	-	-	-	-
1,361,896	577,146	75,011	9,332,765	-	-	-	15,398
-	4,602,339	-	-	928,194	-	-	-
-	-	-	-	-	-	-	-
9,476,887	-	-	-	-	-	-	-
3,571,528	3,644,551	562,806	437,560	37,648	34,045	61,567	63,476
5	-	-	13	108	-	-	-
30,127,638	30,319,742	818,344	556,428	70,145	90,567	142,778	156,162
1,654,598,016	**1,939,651,055**	**381,320,812**	**271,751,356**	**56,204,809**	**51,771,495**	**58,979,902**	**53,164,307**

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Bonds & Currencies Low Vol		Absolute Return Forex	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Assets		**40,592,706**	**67,993,628**	**74,380,891**	**83,035,140**
Securities portfolio at market value	2	34,841,054	60,428,947	71,636,295	64,314,743
Acquisition Cost		*37,190,496*	*60,065,233*	*71,645,736*	*64,418,929*
Unrealised gain/loss on the securities portfolio		*-2,349,442*	*363,714*	*-9,441*	*-104,186*
Options purchased at market value	2	78,077	8,908	418,450	285,059
Cash at banks and liquidities		5,123,492	6,415,342	2,325,503	3,184,556
Reverse repurchase agreements	2, 9	-	-	-	14,863,780
Time deposits		-	-	-	-
Interest receivable		312,552	247,341	-	-
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		31	80	643	-
Unrealised net appreciation on forward foreign exchange contracts	2	213,060	-	-	387,002
Unrealised net appreciation on futures contracts	2	3,811	109,529	-	-
Unrealised net appreciation on swaps and CFD	2	20,629	783,481	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**109,417**	**1,086,730**	**661,906**	**216,579**
Options sold at market value	2	-	7,018	360,664	6,023
Bank Overdrafts		-	-	-	1,500
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		-	663,923	23,200	5,988
Unrealised net depreciation on forward foreign exchange contracts	2	-	257,863	130,155	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	3,771	16,127	64,905	81,561
Payable on spot exchange		-	-	-	-
Other liabilities		105,646	141,799	82,982	121,507
Net asset value		**40,483,289**	**66,906,898**	**73,718,985**	**82,818,561**

The accompanying notes form an integral part of these financial statements

Multi-Strategy Growth		Volatility Euro		Volatility World		Protect 90	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
1,307,509,359	**1,256,244,062**	**564,692,364**	**157,046,450**	**1,308,425,385**	**746,509,581**	**1,182,660,434**	**1,573,217,154**
1,008,998,635	998,342,468	377,396,008	55,366,875	491,330,267	305,891,502	1,160,396,688	1,524,217,948
1,123,469,785	*980,290,911*	*377,152,457*	*55,250,098*	*482,398,352*	*308,805,160*	*1,171,779,261*	*1,513,664,048*
-114,471,150	*18,051,557*	*243,551*	*116,777*	*8,931,915*	*-2,913,658*	*-11,382,573*	*10,553,900*
63,176,973	47,979,879	82,573,715	73,389,860	136,887,342	223,274,472	-	1,158,396
161,961,259	149,686,852	55,997	1,385,059	54,343,057	66,583,548	17,549,285	35,608,619
-	-	103,770,357	26,383,805	620,526,220	138,872,047	-	-
-	-	-	-	-	-	-	-
37,387,462	17,195,397	108,662	-	661,657	5,595	3,910,187	135,969
42,600	16,794	-	-	-	-	-	-
19,619,109	5,108,940	-	-	-	-	-	-
29,355	500,983	787,625	518,871	356,125	342,464	4,076	2,395,648
-	-	-	1,980	-	11,539,953	-	-
15,861,071	8,454,208	-	-	4,320,717	-	309,134	-
-	28,958,541	-	-	-	-	491,064	9,685,540
7	-	-	-	-	-	-	-
432,888	-	-	-	-	-	-	15,034
125,563,725	**48,862,380**	**90,355,335**	**16,711,182**	**352,570,178**	**100,366,481**	**6,159,011**	**8,019,233**
34,524,057	14,323,294	58,691,555	13,725,010	61,574,852	55,415,034	-	152,645
6,842,753	3,111,073	4,756,706	-	238,481,993	32,386,795	116,540	163,860
-	-	-	-	-	-	-	-
21,336,864	3,913,043	22,121,988	-	25,444,933	-	-	-
74,993	81,912	1,017,306	411,202	853,850	687,974	1,708,235	1,181,721
13,769,556	2,791,646	2,025	-	20,553,374	-	-	103,877
-	-	675,620	1,534,980	-	9,331,900	-	1,068,065
10,327,074	-	-	-	-	-	-	-
1,989,596	1,801,615	931,071	382,086	2,378,848	1,398,571	3,349,684	4,171,702
-	52	-	-	-	-	-	-
36,698,832	22,839,745	2,159,064	657,904	3,282,328	1,146,207	984,552	1,177,363
1,181,945,634	**1,207,381,682**	**474,337,029**	**140,335,268**	**955,855,207**	**646,143,100**	**1,176,501,423**	**1,565,197,921**

The accompanying notes form an integral part of these financial statements

	Note	Cash EUR		Cash USD	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD
Assets		**2,358,037,220**	**1,623,819,557**	**2,623,428,332**	**3,250,633,500**
Securities portfolio at market value	2	1,950,190,070	1,230,927,764	2,004,061,365	2,261,487,585
Acquisition Cost		*1,949,310,607*	*1,232,073,237*	*1,983,620,537*	*2,265,009,003*
Unrealised gain/loss on the securities portfolio		*879,463*	*-1,145,473*	*20,440,828*	*-3,521,418*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		205,814,869	110,127,070	265,551,775	226,171,885
Reverse repurchase agreements	2, 9	100,090,250	195,514,201	348,434,697	348,991,231
Time deposits		55,000,000	55,000,000	-	400,000,000
Interest receivable		4,683,878	426,909	4,552,182	787,404
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		40,550,303	31,822,767	405,642	8,728,468
Unrealised net appreciation on forward foreign exchange contracts	2	-	-	-	4,047,795
Unrealised net appreciation on futures contracts	2	-	-	222,500	-
Unrealised net appreciation on swaps and CFD	2	1,705,418	-	200,171	419,132
Receivable on spot exchange		-	-	-	-
Other assets		2,432	846	-	-
Liabilities		**13,423,759**	**32,839,298**	**17,723,281**	**19,294,339**
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	-	57,500	1,315
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	25,000,000	-	-
Subscribers payable		9,339,955	5,856,080	1,677,491	17,941,317
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	13,852,767	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	1,492	-	-
Accrued management fees	4	583,719	395,317	389,825	440,574
Payable on spot exchange		-	-	-	-
Other liabilities		3,500,085	1,586,409	1,745,698	911,133
Net asset value		**2,344,613,461**	**1,590,980,259**	**2,605,705,051**	**3,231,339,161**

The accompanying notes form an integral part of these financial statements

Combined

31/12/2022 EUR	31/12/2021 EUR
75,439,667,579	**86,484,543,146**
68,658,411,914	79,209,922,569
72,969,109,599	*73,128,962,594*
-4,310,697,685	*6,080,959,975*
356,899,785	397,983,065
3,762,694,012	4,395,947,950
1,370,738,438	879,944,665
55,000,000	406,740,000
540,753,270	469,511,600
27,383,309	21,127,065
77,460,619	149,344,723
141,091,435	185,601,413
243,056,472	188,740,915
190,047,568	73,161,534
10,751,034	106,173,037
46,559	58,889
5,333,164	285,721
2,750,450,286	**3,084,797,917**
186,730,870	104,423,148
331,907,218	128,952,497
850,239,402	1,151,909,925
400,883,316	865,479,430
97,450,258	125,257,496
97,917,204	68,355,857
24,403,422	23,933,098
103,396,649	154,112,127
154,772,732	179,757,325
52,494	168,368
502,696,721	282,448,646
72,689,217,293	**83,399,745,229**

The accompanying notes form an integral part of these financial statements

Euroland Equity

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU1883303551	28,953.910	CHF	75.00	70.15	79.54
Class A EUR AD (D)	LU1883303718	43,224.477	EUR	63.42	59.78	68.07
Class A EUR (C)	LU1883303635	73,995,613.083	EUR	9.17	8.55	9.71
Class A USD AD (D)	LU1883303981	111,175.328	USD	8.46	7.81	10.09
Class A USD (C)	LU1883303809	588,956.797	USD	9.78	8.93	11.50
Class A USD Hgd (C)	LU1883304013	32,145.855	USD	87.75	80.29	89.72
Class A5 EUR (C)	LU2032055621	822,468.380	EUR	59.56	55.44	62.78
Class A6 EUR (C)	LU2032055548	6,979.553	EUR	59.09	55.08	62.53
Class B USD (C)	LU1883304104	121,416.938	USD	7.72	7.09	9.17
Class C EUR (C)	LU1883304286	497,091.908	EUR	7.55	7.08	8.08
Class C USD (C)	LU1883304369	7,266.570	USD	8.06	7.40	9.58
Class E2 EUR (C)	LU1883304443	23,552,431.878	EUR	9.642	8.992	10.154
Class F EUR (C)	LU1883304526	2,951,858.283	EUR	7.885	7.369	8.411
Class F2 EUR (C)	LU1880391898	91,882.423	EUR	5.817	5.449	6.209
Class G EUR (C)	LU1883304799	5,592,498.867	EUR	5.610	5.235	5.956
Class I EUR AD (D)	LU1880392193	604.177	EUR	1,145.97	1,088.92	1,240.84
Class I EUR (C)	LU1880391971	84,978.855	EUR	1,226.63	1,138.31	1,280.18
Class I2 EUR AD (D)	LU1883304955	563.000	EUR	1,702.36	1,616.10	1,827.10
Class I2 EUR (C)	LU1883304872	66,562,125.124	EUR	11.79	10.94	12.22
Class I2 GBP (C)	LU1897304546	5.000	GBP	1,246.34	1,121.88	1,250.30
Class I2 USD (C)	LU1883305093	9,424.563	USD	12.57	11.42	14.48
Class I2 USD Hgd (C)	LU1883305176	19.688	USD	1,557.99	1,419.04	1,560.82
Class J2 EUR (C)	LU1883305259	21,019.219	EUR	1,761.31	1,632.53	1,820.86
Class M EUR (C)	LU1880392276	280.102	EUR	1,222.75	1,135.31	1,279.13
Class M2 EUR (C)	LU1883305333	84,776.408	EUR	1,948.04	1,808.25	2,022.79
Class O EUR (C)	LU1880392359	-	EUR	-	1,178.37	1,308.46
Class OR EUR (C)	LU1880392433	189,520.386	EUR	1,274.18	1,178.36	1,308.45
Class P2 USD (C)	LU1883305416	18,463.157	USD	69.86	63.64	81.08
Class P2 USD Hgd (C)	LU1883305507	1,540.000	USD	81.74	74.65	82.49
Class R2 CHF Hgd (C)	LU1883305762	51,580.713	CHF	65.25	60.90	68.21
Class R2 EUR (C)	LU1883305846	558,923.875	EUR	69.39	64.52	72.42
Class R2 GBP (C)	LU1883305929	-	GBP	-	115.21	128.97
Class R2 USD (C)	LU1883306067	100.000	USD	58.75	53.51	68.13
Class R2 USD Hgd (C)	LU1883306141	1,679.198	USD	78.91	72.04	79.55
Class X EUR (C)	LU2034727730	5.000	EUR	1,328.78	1,228.83	1,364.41
Class Z EUR AD (D)	LU1880392789	292,827.551	EUR	1,139.15	1,084.99	1,236.17
Class Z EUR (C)	LU1880392607	381,750.993	EUR	1,235.59	1,145.79	1,286.42
Total Net Assets			**EUR**	**3,212,561,072**	**3,122,420,478**	**3,770,951,296**

European Equity ESG Improvers

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU2368112392	2,711.351	CZK	977.11	911.59	-
Class A EUR (C)	LU2151176349	198,108.444	EUR	62.50	60.14	65.62
Class A USD (C)	LU2359307068	2,039.593	USD	43.68	41.17	-
Class A2 CHF (C)	LU2359306847	50,320.079	CHF	43.95	42.91	-
Class A2 EUR (C)	LU2359306920	206,658.512	EUR	48.25	46.46	-
Class C EUR (C)	LU2359307498	6,855.222	EUR	47.45	45.88	-

European Equity ESG Improvers

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class E2 EUR (C)	LU2151176695	26,048,955.878	EUR	6.278	6.040	6.585
Class F EUR (C)	LU2151176778	1,106,416.040	EUR	6.134	5.925	6.515
Class G EUR (C)	LU2151176851	18,629,794.516	EUR	6.222	5.991	6.545
Class H EUR (C)	LU2151176935	10,400.568	EUR	1,294.59	1,238.20	1,333.98
Class I EUR (C)	LU2151177073	5.000	EUR	1,279.02	1,225.53	1,324.14
Class I2 EUR (C)	LU2330497277	608.428	EUR	999.45	957.75	1,035.78
Class I2 GBP (C)	LU2359306763	5.000	GBP	1,005.61	934.99	-
Class I2 USD (C)	LU2359307571	5.000	USD	883.79	829.63	-
Class M EUR (C)	LU2151177156	5.000	EUR	1,277.46	1,223.95	1,324.32
Class M2 EUR (C)	LU2151177230	4,927.874	EUR	1,281.85	1,228.42	1,328.67
Class R EUR (C)	LU2359306508	15,348.000	EUR	48.85	46.84	-
Class R2 EUR (C)	LU2359307654	1,735.646	EUR	48.45	46.52	-
Class R2 GBP (C)	LU2359306680	100.000	GBP	50.05	46.61	-
Class Z EUR (C)	LU2151177313	81,722.274	EUR	1,287.37	1,231.70	1,327.99
Total Net Assets			**EUR**	**437,795,052**	**396,119,230**	**137,374,990**

Euroland Equity Small Cap

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0568607385	39,560.516	EUR	186.25	184.39	235.57
Class A EUR (C)	LU0568607203	813,674.586	EUR	187.15	184.85	235.05
Class A2 USD (C)	LU1049754531	103.947	USD	117.89	114.15	164.89
Class A5 EUR (C)	LU2032055894	100.000	EUR	48.94	48.21	60.96
Class F EUR (C)	LU2018720578	25,260.935	EUR	4.656	4.614	5.905
Class F2 EUR (C)	LU0568607542	14,871.598	EUR	163.05	161.77	207.56
Class G EUR (C)	LU0568607468	50,343.058	EUR	180.40	178.34	227.23
Class G USD (C)	LU1103155112	1,619.787	USD	92.65	89.72	129.67
Class I EUR AD (D)	LU0568606908	312.540	EUR	1,184.69	1,184.60	1,510.98
Class I EUR (C)	LU0568606817	9,792.828	EUR	2,099.50	2,061.84	2,592.03
Class I USD (C)	LU1103154818	474.014	USD	1,273.25	1,224.90	1,746.75
Class I2 EUR (C)	LU2031984771	1,878.274	EUR	1,008.01	990.49	1,246.45
Class I2 USD (C)	LU2330497194	5.000	USD	740.36	712.69	1,017.29
Class M EUR (C)	LU0568607039	78,590.535	EUR	211.19	207.36	260.68
Class O EUR (C)	LU0568607112	-	EUR	-	-	2,903.67
Class OR EUR (C)	LU0906532022	114,681.584	EUR	978.90	957.84	1,195.28
Class R EUR (C)	LU0945156379	1,719.854	EUR	95.28	93.67	118.04
Class X EUR (C)	LU2034728209	5.000	EUR	1,058.71	1,035.96	1,292.74
Class Z EUR AD (D)	LU1638831393	28,407.164	EUR	919.61	922.02	1,175.78
Class Z EUR (C)	LU1600319138	54,128.394	EUR	1,043.91	1,023.96	1,282.11
Total Net Assets			**EUR**	**406,479,025**	**417,587,308**	**544,077,592**

European Equity Green Impact

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU2085676919	97,837.555	EUR	45.88	48.18	56.98
Class A EUR (C)	LU1579337525	159,713.574	EUR	117.19	121.55	142.48

European Equity Green Impact

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class F EUR (C)	LU2018721972	144,050.238	EUR	4.959	5.168	6.115
Class F2 EUR (C)	LU1579337871	21,722.594	EUR	110.62	115.42	136.87
Class G EUR (C)	LU1579337798	632,263.745	EUR	114.18	118.72	139.81
Class I EUR (C)	LU1579337442	36,222.486	EUR	1,225.78	1,264.74	1,469.45
Class I2 GBP (C)	LU2359308033	5.000	GBP	843.21	844.44	-
Class M EUR (C)	LU1954166648	581,709.278	EUR	111.85	115.52	134.26
Class R EUR AD (D)	LU2359307811	100.000	EUR	40.52	42.17	-
Class R2 GBP (C)	LU2359307902	100.000	GBP	41.92	42.07	-
Class Z EUR (C)	LU2305762382	4,949.127	EUR	862.73	889.02	1,027.98
Total Net Assets			**EUR**	**212,262,386**	**231,356,044**	**261,783,466**

European Equity Value

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU2176991771	27,815.842	CZK	1,401.85	1,250.75	1,339.33
Class A EUR AD (D)	LU1883314327	221,793.578	EUR	62.03	58.63	65.04
Class A EUR (C)	LU1883314244	3,813,270.092	EUR	132.40	121.59	133.94
Class A EUR QD (D)	LU1883314673	163,280.642	EUR	48.98	44.98	50.84
Class A USD (C)	LU1883314756	53,054.343	USD	141.50	127.29	159.05
Class A USD Hgd (C)	LU1883314830	22,466.503	USD	57.44	51.47	56.27
Class A2 EUR (C)	LU2339089836	72,527.170	EUR	49.50	45.49	-
Class A2 USD (C)	LU2339090099	2,000.000	USD	41.93	37.75	47.31
Class A5 EUR (C)	LU2032056272	12,562.567	EUR	56.24	51.52	56.45
Class A6 EUR (C)	LU2032056199	10,401.888	EUR	55.66	51.11	56.32
Class C EUR (C)	LU1883314913	45,809.123	EUR	86.35	79.70	88.81
Class E2 EUR (C)	LU1883315134	6,977,544.874	EUR	8.667	7.959	8.780
Class F EUR (C)	LU1883315217	929,685.390	EUR	12.201	11.241	12.432
Class G EUR (C)	LU1883315308	6,515,733.250	EUR	5.089	4.679	5.166
Class H EUR (C)	LU1998915455	2,149.679	EUR	1,255.63	1,145.43	1,246.86
Class I17 EUR (C)	LU2477811371	42,064.268	EUR	1,067.44	975.67	-
Class I2 EUR AD (D)	LU2490079600	5.000	EUR	1,074.56	982.12	-
Class I2 EUR (C)	LU1883315480	457,413.312	EUR	2,252.87	2,059.17	2,250.33
Class I2 GBP (C)	LU1897305436	5.000	GBP	1,177.61	1,044.30	1,138.20
Class I2 USD (C)	LU2359308116	292.178	USD	898.09	804.11	-
Class J2 EUR AD (D)	LU1883315720	32,119.261	EUR	999.28	951.63	1,057.18
Class J2 EUR (C)	LU1883315647	780,195.870	EUR	1,104.53	1,008.36	1,099.33
Class J3 GBP AD (D)	LU2052287054	5.000	GBP	1,064.27	981.53	1,087.85
Class J3 GBP (C)	LU2052286916	5.000	GBP	1,139.83	1,010.47	1,100.55
Class M2 EUR (C)	LU1883315993	135,328.755	EUR	1,932.13	1,766.01	1,929.95
Class P2 USD (C)	LU1883316025	100.000	USD	47.25	42.40	52.78
Class R EUR (C)	LU2183143846	4,394,791.718	EUR	66.87	61.16	66.84
Class R2 EUR (C)	LU1883316298	3,532,323.880	EUR	60.36	55.26	60.60
Class R3 GBP AD (D)	LU2259108558	53,560.000	GBP	10.95	10.09	11.17
Class R3 GBP (C)	LU2259108475	24,417.725	GBP	11.57	10.26	11.18
Class X EUR (C)	LU1894679239	5.000	EUR	1,249.08	1,137.48	1,233.89

European Equity Value

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class Z EUR (C)	LU2040440310	4,365.621	EUR	1,148.70	1,048.22	1,138.89
Total Net Assets			**EUR**	**3,397,156,268**	**3,498,396,758**	**3,498,816,007**

European Equity Sustainable Income

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 AUD Hgd QTI (D)	LU1883310846	48,993.042	AUD	40.21	39.55	43.81
Class A2 CHF Hgd SATI (D)	LU1883310929	42,384.398	CHF	32.00	31.80	35.24
Class A2 CZK Hgd (C)	LU1883311067	264,446.385	CZK	1,199.44	1,128.80	1,178.52
Class A2 CZK Hgd SATI (D)	LU1883311141	1,084,312.741	CZK	1,027.75	986.36	1,061.32
Class A2 EUR (C)	LU1883311224	1,069,545.079	EUR	64.97	63.15	67.23
Class A2 EUR Hgd QTI (D)	LU1883311497	1,922.710	EUR	41.47	41.06	45.60
Class A2 EUR MTI (D)	LU1883311570	10,270.042	EUR	42.51	42.16	46.39
Class A2 EUR SATI (D)	LU1883311653	8,008,765.157	EUR	46.65	46.26	50.75
Class A2 SGD Hgd QTI (D)	LU1883311737	8,048.132	SGD	40.01	39.08	42.87
Class A2 USD Hgd QTI (D)	LU1883311810	175,214.689	USD	40.57	39.48	43.19
Class A5 EUR (C)	LU2070307595	100.000	EUR	78.44	76.10	80.72
Class C EUR (C)	LU1883312032	20,185.763	EUR	65.51	63.99	68.80
Class C EUR SATI (D)	LU1883312115	14,696.411	EUR	33.16	33.05	36.63
Class E2 EUR (C)	LU1883312206	510,552.068	EUR	8.506	8.267	8.802
Class E2 EUR SATI (D)	LU1883312388	13,739,272.497	EUR	4.658	4.619	5.067
Class G2 EUR SATI (D)	LU1883312461	120,945.963	EUR	4.026	3.997	4.396
Class H EUR SATI (D)	LU1998915372	8,034.378	EUR	1,077.23	1,060.90	1,148.04
Class I2 EUR (C)	LU1883312545	12,577.028	EUR	1,456.36	1,408.10	1,483.43
Class I2 EUR Hgd SATI (D)	LU1883312628	4.000	EUR	890.97	877.93	961.24
Class I2 EUR SATI (D)	LU1883312891	30,022.723	EUR	1,052.15	1,037.75	1,126.34
Class J2 EUR ATI (D)	LU1883313196	10.580	EUR	964.49	931.91	1,009.69
Class J2 EUR (C)	LU1883312974	10.000	EUR	1,162.63	1,123.33	1,181.76
Class M2 EUR (C)	LU1883313279	15.000	EUR	1,965.51	1,900.96	2,004.68
Class M2 EUR SATI (D)	LU1883313436	43,073.676	EUR	886.61	874.92	950.58
Class R2 EUR (C)	LU1883313519	30,988.494	EUR	63.08	61.12	64.68
Class R2 EUR SATI (D)	LU1883313600	19,098.845	EUR	39.21	38.76	42.26
Class R2 GBP SATI (D)	LU1883313782	10,108.414	GBP	34.00	32.61	35.52
Class R2 USD Hgd SATI (D)	LU1883313949	23,775.853	USD	40.66	39.46	42.83
Class R2 USD SATI (D)	LU1883314087	6,617.248	USD	40.69	39.50	48.94
Total Net Assets			**EUR**	**684,138,465**	**721,409,944**	**854,671,359**

European Equity Small Cap

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1880395964	9,869.601	EUR	49.76	49.70	63.82
Class A EUR (C)	LU1883306497	502,135.807	EUR	165.01	164.58	211.18
Class A USD (C)	LU1883306570	46,946.451	USD	176.05	172.01	250.43
Class A USD Hgd (C)	LU1883306653	94,132.474	USD	70.07	67.87	85.65
Class A5 EUR (C)	LU2070307322	100.000	EUR	47.86	47.64	60.86
Class B EUR (C)	LU1883306737	4,508.092	EUR	87.84	87.92	113.65

European Equity Small Cap

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class B USD (C)	LU1883306810	46,477.848	USD	93.73	91.90	134.75
Class C EUR (C)	LU1883306901	25,488.020	EUR	90.99	91.07	117.72
Class C USD (C)	LU1883307032	7,037.454	USD	97.11	95.21	139.60
Class C USD Hgd (C)	LU1883307115	25,859.812	USD	66.59	64.74	82.30
Class E2 EUR (C)	LU1883307206	8,819,379.259	EUR	8.116	8.082	10.344
Class F EUR (C)	LU1883307388	5,406,342.666	EUR	7.093	7.094	9.156
Class F2 EUR (C)	LU1880396004	56,116.419	EUR	4.857	4.863	6.293
Class G EUR (C)	LU1883307461	810,951.903	EUR	4.515	4.505	5.787
Class H EUR (C)	LU1998915299	5.000	EUR	1,134.98	1,122.83	1,417.93
Class I EUR (C)	LU1880396186	19.112	EUR	1,044.39	1,034.95	1,311.57
Class I2 EUR (C)	LU1883307545	26,335.134	EUR	1,686.04	1,671.64	2,120.39
Class I2 USD (C)	LU1883307628	769.336	USD	1,799.44	1,747.63	2,514.59
Class I2 USD Hgd (C)	LU1883307891	739.297	USD	1,297.88	1,250.10	1,559.06
Class M EUR (C)	LU1880396426	3.816	EUR	1,044.20	1,034.99	1,310.81
Class M2 EUR (C)	LU1883307974	8,215.300	EUR	1,823.44	1,807.86	2,293.02
Class P2 USD (C)	LU1883308196	100.000	USD	59.98	58.35	84.22
Class R EUR AD (D)	LU1880397077	24.763	EUR	49.58	49.92	63.92
Class R EUR (C)	LU1880396939	4,991.218	EUR	51.69	51.30	65.14
Class R2 EUR (C)	LU1883308279	10,548.799	EUR	66.94	66.48	84.61
Class R2 GBP (C)	LU1883308352	1,953.496	GBP	59.40	57.23	72.64
Class R2 USD (C)	LU1883310093	2,062.039	USD	71.45	69.51	100.35
Class T EUR (C)	LU1883310176	173.421	EUR	39.39	39.43	50.94
Class T USD (C)	LU1883310259	3,764.461	USD	48.24	47.30	69.36
Class T USD Hgd (C)	LU1883310333	4,372.954	USD	52.13	50.69	64.41
Class U EUR (C)	LU1883310416	17,564.376	EUR	45.91	45.95	59.39
Class U USD (C)	LU1883310507	48,930.315	USD	48.99	48.03	70.43
Class U USD Hgd (C)	LU1883310689	64,945.342	USD	52.77	51.28	65.16
Class Z EUR AD (D)	LU1880397408	4.858	EUR	990.86	1,003.79	1,284.85
Class Z EUR (C)	LU1880397317	10.725	EUR	1,057.52	1,046.96	1,320.51
Total Net Assets			**EUR**	**289,708,125**	**310,551,374**	**507,419,848**

Equity Japan Target

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0568583776	16,737.637	EUR	160.50	157.72	167.13
Class A EUR (C)	LU0568583420	112,038.633	EUR	188.95	185.09	196.14
Class A EUR Hgd (C)	LU0568583933	150,425.481	EUR	207.38	204.56	202.85
Class A JPY AD (D)	LU0568583263	7,486.133	JPY	19,420.67	19,247.58	18,896.76
Class A JPY (C)	LU0568583008	43,082.634	JPY	22,781.03	22,516.92	22,108.71
Class A USD Hgd (C)	LU0987202867	7,165.717	USD	140.25	136.34	133.62
Class F EUR Hgd (C)	LU2018721626	27,393.591	EUR	5.320	5.263	5.253
Class F2 EUR Hgd (C)	LU0568584584	4,514.167	EUR	186.47	184.58	182.78
Class F2 JPY (C)	LU0568584311	2,821.533	JPY	19,776.34	19,616.48	19,237.52
Class G EUR Hgd (C)	LU0797053732	19,539.346	EUR	166.68	164.50	163.32
Class G JPY (C)	LU0568584154	3,302.157	JPY	21,445.64	21,198.88	20,835.72
Class I EUR Hgd (C)	LU0797053906	199.444	EUR	1,978.43	1940.49	1,906.48
Class I JPY AD (D)	LU0568582455	0.729	JPY	204,422.50	203,787.38	200,211.25
Class I JPY (C)	LU0568582299	7,362.344	JPY	259,435.93	254,756.27	247,475.38

Equity Japan Target

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class I2 GBP (C)	LU1897303902	5.000	GBP	982.49	928.33	960.93
Class I2 GBP QD (D)	LU2031983617	5.000	GBP	931.01	887.35	932.62
Class M EUR Hgd (C)	LU0797053815	9,803.198	EUR	198.24	194.32	190.78
Class M JPY (C)	LU0568582612	34,872.384	JPY	26,338.47	25,851.34	25,134.36
Class O EUR Hgd (C)	LU1049755694	6,163.812	EUR	1,097.33	1,071.72	1,032.41
Class R EUR Hgd AD (D)	LU0823046064	-	EUR	-	-	90.86
Class R JPY (C)	LU0823046148	39.653	JPY	18,843.42	18,514.01	18,017.26
Class X USD (C)	LU2034728464	5.000	USD	1,044.79	992.52	1,158.80
Total Net Assets			**JPY**	**13,849,567,702**	**14,585,310,505**	**12,852,980,342**

Global Ecology ESG

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF (C)	LU1883318666	7,073.799	CHF	357.65	363.74	421.05
Class A EUR AD (D)	LU1883318823	1,250,590.840	EUR	87.09	87.38	92.36
Class A EUR (C)	LU1883318740	3,824,060.218	EUR	362.35	363.56	384.27
Class A USD AD (D)	LU1883319128	4,065.186	USD	92.87	91.28	109.44
Class A USD (C)	LU1883319045	91,832.906	USD	386.45	379.83	455.45
Class A2 EUR (C)	LU2070309450	661,096.245	EUR	60.85	61.10	64.68
Class A2 USD MTD3 (D)	LU2391858789	10,821.560	USD	38.86	39.22	-
Class A2 ZAR Hgd MTD3 (D)	LU2391858862	9,271.530	ZAR	864.28	881.89	-
Class A5 EUR (C)	LU2032056439	1,510,550.052	EUR	63.60	63.69	67.05
Class B USD (C)	LU1883319391	423,797.188	USD	48.80	48.14	58.12
Class C EUR (C)	LU1883319474	103,320.829	EUR	79.52	80.07	85.22
Class C USD (C)	LU1883319557	31,021.758	USD	84.88	83.72	101.07
Class E2 EUR (C)	LU1883319714	21,896,664.057	EUR	9.921	9.939	10.473
Class F EUR (C)	LU1883319805	2,751,877.742	EUR	8.569	8.625	9.176
Class G EUR (C)	LU1883319987	22,806,025.967	EUR	6.503	6.531	6.917
Class H EUR (C)	LU1998915539	99,561.982	EUR	1,377.10	1,370.49	1,425.03
Class H EUR QD (D)	LU2305762549	2,233.072	EUR	1,015.53	1,013.29	1,071.00
Class I2 EUR AD (D)	LU1883320134	7.002	EUR	1,379.12	1,391.87	1,457.77
Class I2 EUR (C)	LU1883320050	86,522.985	EUR	2,105.65	2,100.15	2,193.37
Class I2 GBP (C)	LU2176991342	97.671	GBP	1,340.93	1,297.58	1,351.46
Class I2 USD (C)	LU1883320217	9,089.485	USD	2,245.26	2,193.68	2,598.83
Class J12 EUR (C)	LU2305762465	36,409.000	EUR	996.86	993.02	1,034.50
Class M2 EUR (C)	LU1883320308	163,669.314	EUR	2,211.60	2,206.95	2,307.20
Class M2 EUR QD (D)	LU2279408673	8,937.879	EUR	1,027.10	1,024.99	1,083.25
Class R EUR (C)	LU2183143929	4,907.412	EUR	63.80	63.69	66.67
Class R2 EUR (C)	LU1883320480	166,010.084	EUR	104.36	104.29	109.35
Class R2 USD (C)	LU1883320563	59.581	USD	111.43	109.08	129.74
Class U USD (C)	LU1883320647	356,255.970	USD	64.45	63.57	76.75
Class U USD MTD3 (D)	LU2391858516	37,737.693	USD	38.60	39.07	-
Class U ZAR Hgd MTD3 (D)	LU2391858607	10,860.241	ZAR	860.31	880.51	-
Class X USD (C)	LU2034728118	5.000	USD	1,323.19	1,287.67	1,513.40
Class Z EUR (C)	LU2085675358	34,316.845	EUR	962.08	1,134.68	1,180.13
Total Net Assets			**EUR**	**2,909,373,712**	**2,999,317,771**	**2,845,335,060**

Global Equity ESG Improvers

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 USD (C)	LU2344284976	120.000	USD	44.85	43.96	-
Class E2 EUR (C)	LU2344286328	8,904.720	EUR	4.950	4.950	-
Class F EUR (C)	LU2490079782	11,909.206	EUR	5.038	5.059	-
Class G EUR (C)	LU2490079865	6,553.722	EUR	5.057	5.060	-
Class H EUR (C)	LU2344286245	6.000	EUR	1,006.15	999.94	-
Class I2 EUR Hgd (C)	LU2344285510	67,640.171	EUR	997.09	-	-
Class I2 USD (C)	LU2344285353	6.000	USD	908.89	886.55	-
Class M2 EUR (C)	LU2440106289	5.000	EUR	971.58	967.38	-
Class R2 USD (C)	LU2344285601	120.000	USD	45.24	44.21	-
Class R3 GBP (C)	LU2462612370	100.000	GBP	48.77	47.12	-
Class Z USD (C)	LU2344285940	27,282.050	USD	913.36	889.40	-
Total Net Assets			**USD**	**97,077,351**	**23,317,887**	**-**

Net Zero Ambition Global Equity

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2531474588	100.000	USD	49.24	-	-
Class A2 USD (C)	LU2531478225	100.000	USD	49.22	-	-
Class E2 EUR (C)	LU2531477250	1,000.000	EUR	4.766	-	-
Class F EUR (C)	LU2531477508	1,000.000	EUR	4.761	-	-
Class G EUR (C)	LU2531477417	1,000.000	EUR	4.765	-	-
Class I USD (C)	LU2531478142	5.000	USD	985.88	-	-
Class I2 USD (C)	LU2531478068	5.000	USD	985.74	-	-
Class M2 EUR (C)	LU2531477680	5.000	EUR	954.25	-	-
Class R USD (C)	LU2531477920	100.000	USD	49.27	-	-
Class R2 USD (C)	LU2531477847	100.000	USD	49.27	-	-
Class Z USD (C)	LU2531477177	10,250.000	USD	986.15	-	-
Total Net Assets			**USD**	**10,157,915**	**-**	**-**

Global Equity Sustainable Income

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd QTI (D)	LU1883320720	1,178,182.128	CZK	1,034.72	997.51	1,025.75
Class A2 EUR (C)	LU1883320993	1,676,580.550	EUR	111.92	109.30	102.59
Class A2 EUR MTI (D)	LU1883321025	225,788.346	EUR	56.39	56.08	54.37
Class A2 EUR QTI (D)	LU1883321298	4,377,216.920	EUR	58.39	58.07	56.23
Class A2 USD (C)	LU1883321371	82,892.599	USD	119.44	114.27	121.65
Class A2 USD MTI (D)	LU1883321454	158.000	USD	49.71	-	-
Class A2 USD QTI (D)	LU1883321538	683,122.041	USD	62.12	60.67	66.76
Class C USD (C)	LU1883321611	25,146.416	USD	107.27	103.15	110.91
Class C USD QTI (D)	LU1883321702	60,693.735	USD	54.41	53.41	59.38
Class E2 EUR (C)	LU1883321884	16,390,370.605	EUR	11.187	10.926	10.254
Class E2 EUR QTI (D)	LU1883321967	2,083,757.869	EUR	4.665	4.640	4.493
Class E2 EUR SATI (D)	LU1883322007	4,102,023.221	EUR	5.247	5.218	5.047
Class F2 EUR (C)	LU1883322429	497,722.767	EUR	10.013	9.824	9.303
Class G2 EUR (C)	LU2538405528	1,000.000	EUR	5.099	-	-

Global Equity Sustainable Income

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class G2 EUR SATI (D)	LU1883322775	1,024,319.173	EUR	5.344	5.322	5.161
Class H EUR QTI (D)	LU1998915612	6,439.492	EUR	1,241.31	1,226.21	1,171.35
Class I2 EUR (C)	LU1883322932	37,987.512	EUR	2,611.75	2,537.54	2,356.95
Class I2 EUR QTI (D)	LU1883323070	11,572.000	EUR	1,157.75	1,145.32	1,097.36
Class I2 USD (C)	LU1883323153	539.341	USD	2,786.61	2,651.99	2,794.16
Class M2 EUR (C)	LU2002722341	153,247.136	EUR	1,394.01	1,355.08	1,259.87
Class M2 EUR Hgd QTI (D)	LU1883323310	1,829.664	EUR	864.41	856.25	901.82
Class M2 EUR SATI (D)	LU2002722424	47,172.805	EUR	1,238.48	1,225.77	1,174.26
Class P2 USD (C)	LU1883323666	425.311	USD	75.68	72.20	76.44
Class P2 USD QTI (D)	LU1883323740	107.690	USD	56.58	55.10	60.30
Class Q-D USD QTI (D)	LU1883324045	14,704.024	USD	51.53	50.59	56.24
Class R2 EUR (C)	LU1883324128	2,708.770	EUR	71.04	69.17	64.53
Class R2 EUR MTI (D)	LU1883324391	29,301.620	EUR	59.76	59.25	57.06
Class R2 EUR QTI (D)	LU1883324474	8,889.553	EUR	56.89	56.41	54.28
Class R2 GBP MTI (D)	LU1883324557	32,804.095	GBP	53.11	51.07	49.10
Class R2 USD MTI (D)	LU1883324631	16,659.175	USD	63.53	61.84	67.68
Class R2 USD QTI (D)	LU1883324714	100.000	USD	55.29	53.83	58.87
Class X3 EUR QD (D)	LU2538405791	70,668.527	EUR	974.35	-	-
Class Z EUR QTI (D)	LU2132230975	722.523	EUR	968.04	-	-
Total Net Assets			**USD**	**1,342,082,968**	**1,216,173,641**	**1,056,279,466**

Japan Equity Engagement

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1926208726	264,420.291	EUR	101.82	102.28	126.44
Class A USD (C)	LU1923161894	54,953.236	USD	50.16	49.36	69.18
Class C EUR (C)	LU1923162355	4,105.642	EUR	51.61	52.17	65.30
Class C USD (C)	LU1923162272	4,136.670	USD	49.43	48.94	69.49
Class E2 EUR (C)	LU1923162512	1,470,025.436	EUR	5.407	5.430	6.709
Class E2 EUR Hgd (C)	LU1923162439	582,344.832	EUR	6.151	6.227	7.201
Class F EUR (C)	LU1923162603	1,004,034.972	EUR	5.100	5.144	6.406
Class G EUR (C)	LU1923162785	44,918.427	EUR	5.232	5.257	6.498
Class I EUR (C)	LU1926209294	7,835.793	EUR	902.38	902.55	1,105.79
Class I JPY (C)	LU2249602553	5.000	JPY	91,179.00	91,979.00	104,485.00
Class I2 EUR (C)	LU1923163163	10,005.708	EUR	1,108.49	1,109.33	1,361.34
Class I2 GBP (C)	LU2176991425	68.441	GBP	907.88	881.48	1,078.76
Class I2 USD (C)	LU1923163080	461.614	USD	1,061.66	1,040.76	1,448.76
Class M2 EUR (C)	LU1923162942	112.583	EUR	1,112.47	1,112.76	1,364.17
Class M2 EUR Hgd (C)	LU1923162868	197.840	EUR	1,262.65	1,273.03	1,461.58
Class R EUR (C)	LU1926209377	375.000	EUR	104.78	104.88	128.68
Class R2 EUR (C)	LU1923163320	88.630	EUR	55.04	55.14	67.79
Class R2 GBP (C)	LU2259110539	100.000	GBP	38.39	37.31	45.74
Class R2 USD (C)	LU1923163247	100.000	USD	51.24	50.28	70.13
Class Z EUR (C)	LU2237438382	35,227.966	EUR	761.25	760.72	930.67
Total Net Assets			**JPY**	**13,058,784,499**	**14,830,229,508**	**12,424,038,240**

Japan Equity Value

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd (C)	LU1049755934	62,850.053	CZK	4,020.98	3,936.69	3,883.87
Class A2 EUR AD (D)	LU0557867800	1,385.211	EUR	128.91	129.59	141.53
Class A2 EUR (C)	LU0557866588	102,402.093	EUR	193.19	193.76	211.34
Class A2 EUR Hgd (C)	LU0945155991	241,811.286	EUR	146.62	148.23	151.39
Class A2 JPY AD (D)	LU0248702275	22,087.889	JPY	23,667.00	23,996.00	24,288.00
Class A2 JPY (C)	LU0248702192	245,498.343	JPY	14,297.00	14,461.00	14,618.00
Class F2 EUR Hgd (C)	LU0945156296	3,325.572	EUR	139.25	141.33	145.40
Class F2 JPY (C)	LU0557868360	5,734.790	JPY	20,369.00	20,694.00	21,108.00
Class G2 EUR Hgd (C)	LU0945156023	44,490.664	EUR	148.16	149.85	153.33
Class G2 JPY (C)	LU0248702358	60,911.315	JPY	13,519.00	13,690.00	13,873.00
Class I2 EUR Hgd (C)	LU0945155728	194.834	EUR	1,594.93	1,603.27	1,621.71
Class I2 JPY (C)	LU0248702432	10,667.010	JPY	163,161.00	164,329.00	164,727.00
Class I2 JPY MTD2 (D)	LU0276941282	3,709.280	JPY	12,250.00	12,396.00	12,546.00
Class M2 EUR Hgd (C)	LU1971433393	23,855.480	EUR	131.62	132.22	133.64
Class M2 JPY (C)	LU0329447360	3,540.395	JPY	26,132.00	26,306.00	26,342.00
Class Q-I9 JPY (C)	LU0351776801	525.000	JPY	19,101.00	19,201.00	19,178.00
Total Net Assets			**JPY**	**17,618,347,611**	**15,133,536,001**	**14,790,041,433**

Montpensier Great European Models SRI

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2349693155	4,983.004	EUR	40.49	40.27	-
Class A5 EUR (C)	LU2414850482	100.000	EUR	38.65	38.29	-
Class E2 EUR (C)	LU2349693403	8,343.736	EUR	4.060	4.033	-
Class F EUR (C)	LU2490079279	4,729.240	EUR	4.948	4.935	-
Class G EUR (C)	LU2490079352	1,000.000	EUR	4.965	4.936	-
Class I2 EUR (C)	LU2349693239	5.000	EUR	820.97	812.68	-
Class R2 EUR (C)	LU2349693312	100.000	EUR	41.02	40.62	-
Total Net Assets			**EUR**	**276,047**	**190,443**	**-**

Montpensier M Climate Solutions

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2349693585	36,636.162	EUR	38.71	38.70	-
Class A5 EUR (C)	LU2442834896	1,178,941.545	EUR	49.24	49.03	-
Class E2 EUR (C)	LU2349693825	13,440.091	EUR	3.884	3.878	-
Class F EUR (C)	LU2490078974	4,988.821	EUR	4.804	4.809	-
Class G EUR (C)	LU2490079196	1,000.000	EUR	4.824	4.810	-
Class I2 EUR (C)	LU2349693668	5.000	EUR	785.51	781.35	-
Class R2 EUR (C)	LU2349693742	100.000	EUR	39.25	39.05	-
Total Net Assets			**EUR**	**59,557,223**	**379,232**	**-**

Pioneer Global Equity

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1894680591	379,647.368	CZK	1,353.53	1,271.47	1,359.12
Class A EUR AD (D)	LU1883342534	35,173.716	EUR	99.43	96.44	97.33
Class A EUR (C)	LU1883342377	3,688,762.589	EUR	144.01	139.28	139.98
Class A EUR Hgd AD (D)	LU1880398398	17,555.898	EUR	65.09	63.23	69.98
Class A EUR Hgd (C)	LU1880398125	205,809.102	EUR	65.83	63.75	70.33
Class A USD AD (D)	LU1883342708	21,918.410	USD	106.98	101.65	116.26
Class A USD (C)	LU1883342617	337,841.030	USD	153.74	145.65	166.11
Class A2 EUR (C)	LU2070309377	266,281.650	EUR	67.05	64.47	64.54
Class A2 USD AD (D)	LU1880398554	100.000	USD	68.94	65.01	73.99
Class A2 USD (C)	LU1880398471	4,418.671	USD	68.88	64.87	73.66
Class C EUR (C)	LU1883342880	21,486.610	EUR	91.55	88.33	89.05
Class C USD (C)	LU1883342963	167,178.295	USD	97.69	92.33	105.60
Class E2 EUR (C)	LU1883833607	6,264,620.920	EUR	11.240	10.791	10.770
Class F EUR (C)	LU1883833789	1,533,615.522	EUR	9.739	9.438	9.523
Class F2 EUR Hgd (C)	LU1880398638	45,495.992	EUR	6.536	6.326	6.976
Class F2 USD (C)	LU1880398711	7,162.215	USD	6.744	6.371	7.278
Class G EUR (C)	LU1883833862	1,477,769.336	EUR	6.702	6.491	6.538
Class G EUR Hgd (C)	LU1880398802	88,503.192	EUR	65.596	63.531	70.158
Class G USD (C)	LU1880398984	61,505.147	USD	67.643	64.125	73.175
Class I EUR (C)	LU1880399016	5,258.049	EUR	1,488.82	1,433.86	1,427.21
Class I USD (C)	LU1880399362	1,610.675	USD	1,402.75	1,322.47	1,492.92
Class I2 EUR (C)	LU1883833946	16,516.157	EUR	2,601.23	2,485.52	2,457.46
Class I2 USD (C)	LU1883834084	5.000	USD	913.06	854.57	-
Class M USD (C)	LU1880400046	4,016.826	USD	1,402.68	1,322.68	1,493.95
Class M2 EUR (C)	LU1883834167	22,922.119	EUR	2,536.89	2,424.13	2,396.76
Class M2 USD (C)	LU2002723075	5.000	USD	1,488.30	1,393.08	1,562.46
Class P2 USD (C)	LU1883834241	557.815	USD	87.86	82.40	92.77
Class R2 EUR (C)	LU1883834324	70,365.098	EUR	76.38	73.12	72.55
Class R2 USD (C)	LU1883834597	100.000	USD	70.93	66.51	74.85
Class R3 GBP (C)	LU2490080012	100.000	GBP	53.11	49.24	-
Class X USD (C)	LU2034728035	5.000	USD	1,530.21	1,426.96	1,588.48
Class Z EUR (C)	LU1880401010	117,144.637	EUR	1,499.82	1,444.32	1,434.92
Class Z USD (C)	LU2040440666	5.000	USD	1,390.82	1,310.25	1,475.95
Total Net Assets			**EUR**	**1,059,769,282**	**999,544,873**	**853,710,070**

Pioneer US Equity Dividend Growth

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU1883848118	5,291,733.531	USD	61.28	57.78	62.00
Class C USD (C)	LU1883848209	100.000	USD	58.22	55.10	59.71
Class E2 USD (C)	LU1883848381	1,000.000	USD	6.139	5.780	6.203
Class M2 USD (C)	LU1883848548	5.000	USD	1,278.59	1,198.37	1,273.97
Class P2 USD (C)	LU1883848621	2,024.734	USD	62.19	58.41	62.36
Total Net Assets			**USD**	**324,439,086**	**316,751,624**	**346,902,413**

Pioneer US Equity ESG Improvers

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU2368112475	2,600.000	CZK	950.51	897.36	-
Class A EUR AD (D)	LU2146567792	74,063.146	EUR	59.97	58.40	56.87
Class A EUR (C)	LU2146567529	842,238.457	EUR	59.97	58.40	56.87
Class A EUR Hgd (C)	LU2146567875	20,341.085	EUR	50.69	49.32	55.39
Class A USD (C)	LU2146567289	579,735.809	USD	64.80	61.81	68.31
Class B USD (C)	LU2146567958	1,040.636	USD	52.52	49.95	55.53
Class C EUR (C)	LU2146568170	1,740.539	EUR	59.66	57.93	56.78
Class C USD (C)	LU2146568097	30,616.254	USD	52.51	49.94	55.52
Class E2 EUR (C)	LU2146568253	792,218.158	EUR	7.004	6.766	6.565
Class F EUR (C)	LU2146568337	660,014.277	EUR	6.734	6.579	6.461
Class G EUR (C)	LU2146568410	480,674.535	EUR	6.771	6.598	6.447
Class I USD (C)	LU2146567446	-	USD	-	-	1,375.61
Class I2 EUR (C)	LU2146568501	96.532	EUR	1,233.74	1,187.26	1,142.91
Class I2 GBP (C)	LU2359306250	5.000	GBP	1,095.96	1,023.26	-
Class I2 USD (C)	LU2146568683	654.758	USD	1,335.76	1,259.18	1,374.94
Class M2 EUR (C)	LU2146568766	11.212	EUR	1,412.29	1,359.08	1,308.28
Class P2 USD (C)	LU2146568840	292.816	USD	53.94	50.91	55.80
Class R USD (C)	LU2359306417	2,728.000	USD	47.41	45.10	-
Class R2 EUR (C)	LU2146569061	1,493.000	EUR	47.76	46.04	-
Class R2 GBP (C)	LU2359306334	100.000	GBP	54.53	51.00	-
Class R2 USD (C)	LU2146568923	457,021.000	USD	44.89	42.39	-
Class T USD (C)	LU2146569228	-	USD	-	50.03	55.54
Class U USD (C)	LU2146569574	529.312	USD	52.62	50.03	55.55
Class Z USD (C)	LU2146569657	10,203.068	USD	1,321.29	1,254.25	1,373.25
Total Net Assets			**USD**	**148,609,440**	**147,980,067**	**145,224,996**

Pioneer US Equity Fundamental Growth

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1883854199	656,565.417	EUR	367.03	364.36	391.31
Class A EUR Hgd (C)	LU1883854272	361,773.629	EUR	133.03	132.01	163.69
Class A USD AD (D)	LU1883854439	35,487.710	USD	96.51	93.85	114.30
Class A USD (C)	LU1883854355	741,894.264	USD	391.92	381.11	464.22
Class A5 EUR (C)	LU2032056603	5,431.754	EUR	65.81	65.30	70.04
Class C EUR (C)	LU1883854603	37,361.510	EUR	325.87	321.57	347.55
Class C USD (C)	LU1883854785	229,049.150	USD	347.79	336.19	412.17
Class E2 EUR (C)	LU1883854868	12,172,323.656	EUR	29.934	29.392	31.450
Class E2 EUR Hgd (C)	LU1883854942	210,586.345	EUR	246.750	242.391	299.279
Class F EUR (C)	LU1883855089	1,216,504.576	EUR	33.362	33.206	35.831
Class G EUR (C)	LU1883855162	7,135,147.173	EUR	8.145	8.094	8.716
Class G EUR Hgd (C)	LU2036673700	1,752,850.237	EUR	5.927	5.890	7.314
Class I EUR (C)	LU2361678019	30.000	EUR	940.96	929.81	-
Class I2 EUR (C)	LU1883855246	8,531.595	EUR	8,522.45	8,328.72	8,828.60
Class I2 EUR Hgd AD (D)	LU1883855592	16,441.000	EUR	1,838.00	1,797.09	2,198.36
Class I2 EUR Hgd (C)	LU1883855329	3,231.030	EUR	1,771.57	1,733.92	2,121.49
Class I2 GBP (C)	LU1897311590	5.000	GBP	1,369.17	1,298.12	1,372.23
Class I2 USD AD (D)	LU1883855758	174.636	USD	2,019.22	1,933.01	2,324.34
Class I2 USD (C)	LU1883855675	20,912.250	USD	9,095.64	8,707.30	10,469.99

Pioneer US Equity Fundamental Growth

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class J2 GBP (C)	LU1883855832	26,394.955	GBP	1,751.76	1,658.91	1,749.49
Class J2 USD (C)	LU1883855915	80,266.070	USD	2,107.13	2,014.74	2,416.78
Class J3 GBP AD (D)	LU2052287567	5.000	GBP	1,382.29	1,309.47	1,381.96
Class J3 GBP (C)	LU2052287484	5.000	GBP	1,383.87	1,310.98	1,383.53
Class M2 EUR (C)	LU1883856053	14,051.782	EUR	6,724.23	6,571.37	6,965.86
Class M2 EUR Hgd (C)	LU2002723661	354.284	EUR	1,284.87	1,256.48	1,536.51
Class P2 USD (C)	LU1883856137	183,770.156	USD	99.53	95.47	115.24
Class Q-D USD (C)	LU1883856210	63,174.189	USD	160.98	155.61	190.78
Class R2 EUR (C)	LU1883856301	52,910.912	EUR	158.54	155.20	165.07
Class R2 EUR Hgd (C)	LU1883856483	49,635.324	EUR	73.22	71.74	88.02
Class R2 GBP (C)	LU1883856566	12,694.827	GBP	210.44	199.86	211.99
Class R2 USD (C)	LU1883856640	72,227.436	USD	169.21	162.26	195.77
Class R3 GBP AD (D)	LU2259109366	500.000	GBP	11.22	10.63	11.22
Class R3 GBP (C)	LU2259109283	1,003.079	GBP	11.22	10.63	11.22
Class X USD (C)	LU2034727813	5.000	USD	1,424.13	1,358.25	1,621.12
Class Z USD (C)	LU2040440740	2,021.897	USD	1,322.22	1,279.14	1,543.41
Total Net Assets			**EUR**	**1,825,822,730**	**1,780,657,980**	**2,768,091,806**

Pioneer US Equity Mid Cap

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU0568602824	35,034.433	EUR	329.34	310.36	301.01
Class A EUR Hgd (C)	LU0568603129	7,647.993	EUR	203.17	190.72	213.17
Class A USD AD (D)	LU0568602741	3,100.755	USD	243.26	224.56	247.02
Class A USD (C)	LU0568602667	80,556.000	USD	243.32	224.61	247.12
Class F EUR Hgd (C)	LU2018723085	65,973.637	EUR	5.680	5.347	6.011
Class F2 EUR Hgd (C)	LU0568603558	7,349.581	EUR	175.95	165.13	186.20
Class F2 USD (C)	LU0568603475	2,503.905	USD	213.35	196.07	217.25
Class G EUR Hgd (C)	LU0797054037	4,337.809	EUR	177.35	166.61	186.52
Class G USD (C)	LU0568603392	16,295.794	USD	222.02	205.11	226.21
Class I EUR Hgd (C)	LU0568585391	2.877	EUR	2,269.53	2,121.11	2,343.37
Class I USD AD (D)	LU0568585045	3.639	USD	2,730.79	2,513.68	2,740.95
Class I USD (C)	LU0568584741	25.053	USD	2,719.25	2,498.92	2,724.54
Class I2 USD (C)	LU2330499059	5.000	USD	1,016.09	924.73	1,004.76
Class M EUR Hgd (C)	LU0568585714	19.550	EUR	222.30	207.99	231.62
Class P2 USD (C)	LU2199618393	100.000	USD	71.64	65.30	71.17
Class Q-I13 USD (C)	LU1600319724	415.256	USD	1,389.95	1,267.29	1,382.00
Class Q-S2 USD (C)	LU1737509940	1,575.914	USD	126.27	115.99	128.39
Total Net Assets			**USD**	**41,959,362**	**39,274,086**	**48,681,440**

Pioneer US Equity Research

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1883859230	4,999,183.726	EUR	16.12	15.97	16.33
Class A EUR Hgd (C)	LU1883859313	100,733.284	EUR	108.13	107.10	126.31
Class A USD (C)	LU1883859404	2,836,709.306	USD	17.21	16.70	19.37

Pioneer US Equity Research

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A5 EUR (C)	LU2070308486	100.000	EUR	65.08	64.45	65.81
Class C EUR (C)	LU1883859586	71,399.911	EUR	13.95	13.88	14.30
Class C USD (C)	LU1883859669	178,807.145	USD	14.89	14.51	16.95
Class E2 EUR (C)	LU1883859743	6,737,974.367	EUR	16.445	16.295	16.663
Class E2 EUR Hgd (C)	LU1883859826	1,721,895.124	EUR	9.787	9.703	11.443
Class F EUR (C)	LU1883860089	3,596,814.570	EUR	13.793	13.712	14.093
Class G EUR (C)	LU1883860162	339,136.854	EUR	7.557	7.498	7.690
Class I2 EUR (C)	LU1883860246	2,984,943.551	EUR	19.79	19.51	19.76
Class I2 USD (C)	LU1883860329	3,079,277.045	USD	21.13	20.40	23.43
Class M2 EUR (C)	LU1883860592	15,078.891	EUR	4,068.05	4,011.98	4,064.24
Class M2 EUR Hgd (C)	LU1883860675	406.757	EUR	2,711.85	2,677.39	3,133.08
Class P2 USD (C)	LU1883860758	100.000	USD	92.71	89.74	103.52
Class R2 EUR (C)	LU1883860832	100.000	EUR	71.16	70.30	71.46
Class R2 USD (C)	LU1883860915	9.508	USD	145.26	140.57	162.11
Class Z USD (C)	LU2031986800	3,089.318	USD	1,290.68	1,245.39	1,426.97
Total Net Assets			**EUR**	**506,786,472**	**603,713,510**	**562,079,513**

Pioneer US Equity Research Value

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1894682613	277,859.718	CZK	1,261.93	1,223.44	1,257.84
Class A EUR AD (D)	LU1894682886	50,068.164	EUR	67.55	67.49	62.71
Class A EUR (C)	LU1894682704	2,223,050.242	EUR	214.77	214.51	199.27
Class A EUR Hgd (C)	LU1894682969	2,464,445.652	EUR	59.27	59.23	63.35
Class A USD AD (D)	LU1894683181	22,533.945	USD	63.94	62.58	65.90
Class A USD (C)	LU1894683009	354,883.506	USD	230.02	225.05	237.02
Class A2 USD AD (D)	LU1894683348	100.000	USD	64.61	63.26	66.11
Class A2 USD (C)	LU1894683264	100.000	USD	64.61	63.26	66.11
Class B USD (C)	LU1894683421	1,279.134	USD	62.56	61.52	64.83
Class C EUR (C)	LU1894683694	3,951.830	EUR	191.02	191.75	178.17
Class C USD (C)	LU1894683777	37,986.780	USD	203.87	200.47	211.29
Class E2 EUR (C)	LU1894683850	3,043,574.925	EUR	18.890	18.868	17.357
Class E2 EUR Hgd (C)	LU1894683934	882,089.634	EUR	5.988	5.987	6.352
Class F EUR (C)	LU1894684072	264,813.055	EUR	19.551	19.591	18.308
Class F2 EUR Hgd (C)	LU1894684155	40,326.537	EUR	5.810	5.832	6.244
Class F2 USD (C)	LU1894684239	157,126.639	USD	6.278	6.170	6.496
Class G EUR (C)	LU1894684312	179,335.380	EUR	6.862	6.863	6.391
Class G EUR Hgd (C)	LU1894684403	702,983.605	EUR	5.881	5.885	6.310
Class G USD (C)	LU1894684585	870,511.389	USD	6.349	6.220	6.564
Class H EUR (C)	LU1998916859	5.000	EUR	1,435.69	1,424.40	1,293.00
Class I EUR Hgd (C)	LU1894684668	3,843.850	EUR	1,221.73	1,214.51	1,287.93
Class I USD AD (D)	LU1894684825	4,873.204	USD	1,268.85	1,249.27	1,313.59
Class I USD (C)	LU1894684742	23,475.165	USD	1,316.78	1,281.64	1,337.39
Class I2 EUR (C)	LU1894685046	20,344.567	EUR	4,994.69	4,965.30	4,525.09
Class I2 USD (C)	LU1894685129	9,600.768	USD	5,330.55	5,190.95	5,366.18
Class M EUR Hgd (C)	LU1894685392	2,560.913	EUR	1,221.12	1,214.40	1,288.81
Class M USD (C)	LU1894685475	7,646.133	USD	1,318.96	1,284.10	1,340.35
Class M2 EUR (C)	LU1894685558	56,847.269	EUR	1,421.07	1,412.72	1,287.45

Pioneer US Equity Research Value

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class P2 USD (C)	LU1894685632	3,969.789	USD	66.06	64.46	66.90
Class Q-D USD (C)	LU1894685715	304,982.075	USD	66.02	64.92	68.44
Class R USD AD (D)	LU1894686440	10,474.481	USD	63.62	62.55	65.83
Class R USD (C)	LU1894686366	37,133.147	USD	65.57	63.89	66.87
Class R2 EUR (C)	LU1894686523	642,111.135	EUR	75.18	74.86	68.47
Class R2 EUR Hgd (C)	LU1894686796	91,307.025	EUR	61.29	61.08	64.33
Class R2 USD (C)	LU1894686879	489.692	USD	80.25	78.28	81.19
Class R3 GBP (C)	LU2490078545	100.000	GBP	51.08	49.27	-
Class Z USD (C)	LU2110862203	248.494	USD	1,413.93	1,374.91	1,429.54
Total Net Assets			**EUR**	**1,165,645,543**	**1,228,460,010**	**677,754,504**

Polen Capital Global Growth

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd (C)	LU2199618476	778,541.340	CZK	812.83	837.37	1,131.93
Class A2 EUR AD (D)	LU2237438200	373,643.940	EUR	46.10	48.84	58.94
Class A2 EUR (C)	LU1956955550	1,178,049.105	EUR	119.07	126.14	152.24
Class A2 EUR Hgd (C)	LU1956955477	180,663.333	EUR	103.56	110.03	153.36
Class A2 SGD Hgd (C)	LU2414850300	20.000	SGD	37.23	38.88	-
Class A2 USD (C)	LU1691799644	3,610,433.762	USD	13.99	14.52	19.88
Class C USD (C)	LU2162036235	75,972.782	USD	50.03	52.18	72.16
Class E2 EUR (C)	LU2199619011	164,931.363	EUR	4.839	5.119	6.160
Class E2 EUR Hgd (C)	LU2199619102	127,400.773	EUR	4.221	4.477	6.229
Class F EUR Hgd (C)	LU2199619367	766,877.161	EUR	4.132	4.400	6.170
Class F USD (C)	LU2199619284	300,623.821	USD	4.356	4.533	6.230
Class G EUR (C)	LU2199618807	11,297.414	EUR	4.794	5.081	6.139
Class G EUR Hgd (C)	LU2199618989	2,578,029.528	EUR	4.175	4.437	6.186
Class G USD (C)	LU2176991938	3,981,479.851	USD	4.862	5.047	6.918
Class I2 EUR (C)	LU1956955634	27,333.287	EUR	1,231.58	1,297.60	1,549.16
Class I2 EUR Hgd (C)	LU1956955717	17,810.406	EUR	1,077.27	1,137.93	1,570.76
Class I2 GBP (C)	LU2052289001	1,441.781	GBP	1,190.08	1,216.50	1,448.36
Class I2 USD (C)	LU1691799990	8,118,404.536	USD	20.18	20.83	28.21
Class J3 GBP AD (D)	LU2110862468	1,136.527	GBP	1,075.48	1,098.47	1,305.71
Class J3 GBP (C)	LU2110862385	4,019.421	GBP	1,075.45	1,098.44	1,305.72
Class J3 GBP Hgd (C)	LU2224462106	1,303.794	GBP	845.30	887.08	1,212.54
Class M2 EUR (C)	LU2002723745	17,346.392	EUR	1,142.16	1,202.46	1,433.41
Class P2 USD (C)	LU2052289779	125,218.264	USD	54.20	56.03	76.12
Class R EUR (C)	LU2183143259	575,329.517	EUR	50.11	52.83	63.13
Class R EUR Hgd (C)	LU2183143333	3,701.290	EUR	45.15	47.70	65.83
Class R USD (C)	LU2183143176	40,433.812	USD	47.85	49.43	67.01
Class R3 GBP (C)	LU2208987334	75,189.550	GBP	9.70	9.91	11.79
Class R3 GBP AD (D)	LU2208988142	26,553.749	GBP	9.71	9.92	11.79
Total Net Assets			**USD**	**599,682,263**	**735,375,056**	**1,051,276,424**

Sustainable Top European Players

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1883868736	475,471.689	CZK	2,551.69	2,391.85	2,580.73
Class A EUR AD (D)	LU1880406910	32,464.674	EUR	56.86	55.79	61.95
Class A EUR (C)	LU1883868819	14,718,187.567	EUR	9.61	9.32	10.30
Class A USD AD (D)	LU1883869031	72,796.409	USD	8.90	8.55	10.77
Class A USD (C)	LU1883868900	758,058.143	USD	10.26	9.74	12.21
Class A USD Hgd (C)	LU1883869114	57,493.486	USD	79.66	75.60	83.23
Class A2 USD AD (D)	LU1880407215	100.000	USD	55.81	53.62	67.58
Class A2 USD (C)	LU1880407132	100.000	USD	56.71	53.88	67.66
Class A5 EUR (C)	LU2070308569	852.725	EUR	55.89	54.07	59.64
Class B EUR (C)	LU1883869205	20,753.415	EUR	7.71	7.51	8.39
Class B USD AD (D)	LU1883869460	-	USD	-	7.62	9.66
Class B USD (C)	LU1883869387	285,507.490	USD	8.21	7.83	9.92
Class C EUR (C)	LU1883869544	282,557.799	EUR	8.29	8.08	9.02
Class C USD (C)	LU1883869627	227,637.753	USD	8.85	8.44	10.69
Class C USD Hgd (C)	LU1883869890	38,454.590	USD	73.53	70.09	77.98
Class E2 EUR (C)	LU1883869973	9,733,492.858	EUR	10.308	9.991	11.045
Class F EUR (C)	LU1883870047	6,970,801.492	EUR	8.463	8.229	9.147
Class F2 EUR (C)	LU1880407306	36,873.762	EUR	5.733	5.582	6.227
Class G EUR (C)	LU1883870120	737,954.334	EUR	5.412	5.252	5.817
Class I EUR AD (D)	LU1880407561	1.220	EUR	1,128.11	1,114.61	1,237.76
Class I EUR (C)	LU1880407488	6.383	EUR	1,210.88	1,167.45	1,278.43
Class I2 EUR (C)	LU1883870393	675,395.199	EUR	12.38	11.94	13.08
Class I2 USD (C)	LU1883870476	210,697.710	USD	13.22	12.49	15.51
Class I2 USD Hgd (C)	LU1883870559	124.190	USD	1,387.17	1,309.43	1,429.06
Class J2 EUR AD (D)	LU1883870716	10.171	EUR	1,147.14	1,134.31	1,257.75
Class J2 EUR (C)	LU1883870633	10.000	EUR	1,256.14	1,210.25	1,322.25
Class M EUR (C)	LU1880407645	0.207	EUR	1,215.75	1,169.76	1,277.68
Class M2 EUR (C)	LU1883870807	48,159.750	EUR	1,735.36	1,673.97	1,833.35
Class P2 USD (C)	LU1883870989	204.054	USD	67.16	63.59	79.26
Class P2 USD Hgd (C)	LU1883871011	3,181.058	USD	77.44	73.23	80.22
Class R2 EUR (C)	LU1883871102	23,559.340	EUR	79.11	76.44	83.98
Class R2 GBP (C)	LU1883871284	602.059	GBP	106.40	99.74	109.31
Class R2 USD (C)	LU1883871367	4,355.913	USD	84.41	79.89	99.59
Class R2 USD Hgd (C)	LU1883871441	5,598.064	USD	68.26	64.53	70.67
Class U EUR (C)	LU1883871953	14,242.064	EUR	50.57	49.26	55.00
Class U USD (C)	LU1883872092	42,433.377	USD	53.97	51.49	65.22
Class U USD Hgd (C)	LU1883872175	21,667.813	USD	56.20	53.58	59.61
Class X EUR (C)	LU1998917402	101.500	EUR	1,273.05	1,223.47	1,330.07
Class Z EUR AD (D)	LU1880408452	33,585.388	EUR	1,123.11	1,112.33	1,234.96
Class Z EUR (C)	LU1880408379	3,074.565	EUR	1,227.21	1,181.84	1,290.93
Total Net Assets			**EUR**	**521,827,350**	**534,932,478**	**563,889,658**

US Pioneer Fund

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1883872258	681,829.195	CZK	3,787.92	3,747.91	4,294.59
Class A EUR AD (D)	LU2330498838	10,191.112	EUR	47.82	48.72	-
Class A EUR (C)	LU1883872332	53,728,539.555	EUR	15.46	15.75	16.10

US Pioneer Fund

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU1883872415	45,365,046.479	USD	16.50	16.47	19.09
Class A2 EUR (C)	LU2070308726	276,266.220	EUR	65.20	66.49	68.27
Class A2 USD (C)	LU2237438978	104.144	USD	54.34	54.26	63.20
Class B USD (C)	LU1883872506	2,257,648.597	USD	13.33	13.35	15.65
Class C EUR (C)	LU1883872688	7,376,894.620	EUR	13.51	13.81	14.27
Class C EUR Hgd (C)	LU1883872761	9,685.353	EUR	130.84	133.90	159.46
Class C USD (C)	LU1883872845	714,235.787	USD	14.42	14.44	16.92
Class E2 EUR (C)	LU1883872928	5,845,663.963	EUR	15.789	16.088	16.492
Class E2 EUR Hgd (C)	LU1883873066	955,095.658	EUR	9.566	9.761	11.549
Class F EUR (C)	LU1883873140	1,623,317.383	EUR	13.255	13.551	13.929
Class G EUR (C)	LU1883873223	1,735,732.329	EUR	8.147	8.312	8.520
Class I15 USD (C)	LU2428739630	121,359.127	USD	844.33	838.56	-
Class I2 EUR (C)	LU1883873496	9,266,690.862	EUR	19.02	19.29	19.59
Class I2 EUR Hgd (C)	LU1883873579	7,360.535	EUR	2,607.74	2,647.50	3,101.93
Class I2 USD (C)	LU1883873652	27,594,649.945	USD	20.30	20.17	23.23
Class M2 EUR (C)	LU1883873736	36,075.324	EUR	4,003.72	4,060.50	4,123.61
Class M2 EUR Hgd (C)	LU1883873819	26,713.090	EUR	2,586.48	2,624.93	3,077.57
Class P2 USD (C)	LU1883873900	68,322.582	USD	98.72	98.26	113.64
Class R EUR (C)	LU2450198820	100.000	EUR	42.67	43.30	-
Class R EUR Hgd (C)	LU2450198747	5,533.999	EUR	40.16	40.80	-
Class R USD (C)	LU2450199042	100.000	USD	41.38	41.13	-
Class R2 EUR (C)	LU1883874031	235,561.569	EUR	131.63	133.72	136.28
Class R2 USD (C)	LU1883874114	389,382.266	USD	140.42	139.74	161.53
Class R3 GBP (C)	LU2490080103	100.000	GBP	50.37	49.56	-
Class T USD (C)	LU1883874205	28,585.271	USD	89.42	89.59	104.95
Class U USD (C)	LU1883874387	242,277.776	USD	91.09	91.26	106.93
Class X USD (C)	LU2034727904	149,089.297	USD	1,449.57	1,434.77	1,640.64
Class Z EUR (C)	LU2040440823	631.290	EUR	1,391.25	1,408.64	1,423.01
Class Z USD (C)	LU2031987014	146,726.881	USD	1,298.36	1,287.74	1,477.88
Total Net Assets			**EUR**	**3,456,544,773**	**3,446,894,313**	**2,644,901,017**

Asia Equity Concentrated

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU0557854147	202,474.988	EUR	151.49	157.54	192.14
Class A USD AD (D)	LU0119085867	115,740.891	USD	30.99	31.57	43.68
Class A USD (C)	LU0119085271	1,047,017.488	USD	31.73	32.33	44.72
Class A2 USD AD (D)	LU0823039010	26,564.765	USD	30.75	31.36	43.47
Class A2 USD (C)	LU0823038988	479,634.084	USD	31.35	31.96	44.31
Class A5 EUR (C)	LU2032055381	100.000	EUR	55.84	57.95	70.40
Class C EUR (C)	LU1882444166	6,584.737	EUR	54.99	57.51	70.95
Class C USD (C)	LU1882444240	11,163.371	USD	52.66	53.95	75.50
Class E2 EUR (C)	LU1882444323	2,670,700.967	EUR	5.772	5.996	7.298
Class F EUR (C)	LU1882444596	2,368,492.163	EUR	5.550	5.794	7.119
Class F2 USD (C)	LU0557854493	5,930.773	USD	100.36	102.75	143.57
Class G EUR (C)	LU1882444679	36,063.849	EUR	5.628	5.861	7.169
Class G EUR Hgd (C)	LU1103154735	12,901.250	EUR	94.93	98.49	138.86
Class G USD (C)	LU0119086162	191,903.017	USD	28.98	29.56	41.02

Asia Equity Concentrated

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class I USD (C)	LU0119082419	20.995	USD	3,647.40	3,694.97	5,063.46
Class I2 USD AD (D)	LU1880382806	5.000	USD	1,081.90	1,096.63	1,509.35
Class I2 USD (C)	LU1882444836	34,817.477	USD	1,137.17	1,152.71	1,579.02
Class M USD (C)	LU0329440605	22.708	USD	113.07	114.56	156.92
Class M2 EUR AD (D)	LU1882445056	11.686	EUR	1,173.63	1,214.17	1,473.13
Class M2 EUR (C)	LU1882444919	4,756.525	EUR	1,189.49	1,230.56	1,485.28
Class R2 EUR (C)	LU1882445130	1,723.054	EUR	58.86	60.98	73.81
Class R2 USD (C)	LU1882445213	100.000	USD	55.02	55.84	76.67
Class T USD (C)	LU1882445304	-	USD	-	-	75.14
Class Z EUR (C)	LU2040439908	166.533	EUR	1,147.72	1,185.28	1,426.81
Total Net Assets			**USD**	**170,588,285**	**180,119,738**	**272,006,005**

China A Shares

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2440810880	100.000	USD	43.48	-	-
Class A2 USD (C)	LU2440810708	100.000	USD	43.44	-	-
Class E2 EUR (C)	LU2440811342	1,000.000	EUR	4.162	-	-
Class F EUR (C)	LU2440811698	9,353.629	EUR	4.141	-	-
Class G EUR (C)	LU2440811425	1,000.000	EUR	4.156	-	-
Class I USD (C)	LU2440811003	5.000	USD	873.21	-	-
Class I2 USD (C)	LU2440810963	5.000	USD	872.83	-	-
Class R USD (C)	LU2440811268	100.000	USD	43.62	-	-
Class R2 USD (C)	LU2440811185	100.000	USD	43.59	-	-
Class Z USD (C)	LU2440811771	25,019.104	USD	871.23	-	-
Total Net Assets			**USD**	**21,873,699**	**-**	**-**

China Equity

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1880383101	182.650	EUR	48.27	54.72	74.25
Class A EUR (C)	LU1882445569	7,053,300.635	EUR	14.17	16.08	21.83
Class A USD AD (D)	LU1880383283	135,771.863	USD	45.44	50.50	77.80
Class A USD (C)	LU1882445643	5,015,738.453	USD	15.13	16.81	25.88
Class A2 USD AD (D)	LU1880383440	2,539.506	USD	46.34	51.50	79.48
Class A2 USD (C)	LU1880383366	503,501.060	USD	46.35	51.51	79.49
Class A5 EUR (C)	LU2070305623	2,189,741.637	EUR	47.35	53.67	72.54
Class B USD (C)	LU1882445726	711,928.059	USD	12.54	13.97	21.68
Class C EUR (C)	LU1882445999	120,227.339	EUR	12.76	14.52	19.85
Class C USD (C)	LU1882446021	38,650.146	USD	13.61	15.17	23.53
Class E2 EUR (C)	LU1882446294	5,562,158.497	EUR	15.656	17.721	23.999
Class F EUR (C)	LU1882446377	2,365,008.133	EUR	12.671	14.411	19.702
Class F2 USD (C)	LU1880383523	433,933.406	USD	4.514	5.035	7.828
Class G EUR (C)	LU1882446450	7,756,749.004	EUR	4.252	4.828	6.571
Class G USD (C)	LU1880383796	8,279,749.382	USD	4.517	5.022	7.752
Class H EUR (C)	LU2339089240	6,312.991	EUR	718.59	807.95	1,079.64

China Equity

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class I USD (C)	LU1880383879	359.741	USD	945.78	1,048.18	1,592.12
Class I2 EUR (C)	LU1882446534	256,492.077	EUR	18.14	20.44	27.43
Class I2 GBP (C)	LU2259109523	5.000	GBP	717.30	784.26	1,049.84
Class I2 USD (C)	LU1882446617	289,652.185	USD	19.35	21.36	32.53
Class I2 USD MTD2 (D)	LU1880384091	152.401	USD	919.55	1,025.82	1,586.30
Class M USD (C)	LU1880384174	1,531.706	USD	943.84	1,044.13	1,587.33
Class M2 EUR (C)	LU1882446708	5,386.437	EUR	1,887.79	2,127.87	2,857.63
Class P2 USD (C)	LU1882446880	100.000	USD	63.89	70.61	107.77
Class Q-I4 USD (C)	LU1880384331	27,819.242	USD	975.26	1,076.03	1,636.73
Class Q-X USD (C)	LU1880384687	-	USD	-	-	1,589.49
Class R USD (C)	LU1880385148	6,053.921	USD	47.02	52.03	79.21
Class R2 EUR (C)	LU1882446963	4,741.586	EUR	50.79	57.29	77.10
Class R2 GBP (C)	LU2259109879	100.000	GBP	35.69	39.06	52.42
Class R2 USD (C)	LU1882447003	100.000	USD	44.29	48.95	74.71
Class T USD (C)	LU1882447185	17,000.937	USD	43.38	48.34	75.00
Class U USD (C)	LU1882447268	114,304.440	USD	41.97	46.77	72.57
Class X USD (C)	LU2034728381	5.000	USD	1,059.67	1,164.71	1,758.44
Class Z EUR (C)	LU2040440070	217.062	EUR	1,016.90	1,150.28	1,534.08
Total Net Assets			**EUR**	**557,547,924**	**629,628,595**	**727,153,939**

Emerging Europe and Mediterranean Equity*

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK (C)	LU1882447342	385,959.883	CZK	353.79	342.11	500.39
Class A EUR (C)	LU1882447425	2,289,757.228	EUR	14.65	13.83	19.62
Class A USD AD (D)	LU1882447771	3,361.747	USD	14.05	13.00	21.18
Class A USD (C)	LU1882447698	667,999.990	USD	15.63	14.46	23.26
Class B EUR (C)	LU1882447854	1,788.973	EUR	11.96	11.35	16.23
Class B USD (C)	LU1882447938	158,633.650	USD	12.77	11.87	19.25
Class C EUR (C)	LU1882448076	278,452.206	EUR	12.82	12.17	17.40
Class C USD AD (D)	LU1882448233	307.000	USD	12.91	12.00	19.60
Class C USD (C)	LU1882448159	16,685.241	USD	13.68	12.72	20.63
Class E2 EUR (C)	LU1882448316	746,362.725	EUR	15.937	15.049	21.306
Class F EUR (C)	LU1882448407	572,864.271	EUR	12.655	11.950	17.024
Class G EUR (C)	LU1882448589	29,089.607	EUR	4.007	3.794	5.399
Class I2 EUR (C)	LU1882448662	9,060.716	EUR	18.42	17.38	24.44
Class I2 USD (C)	LU1882448746	69,955.368	USD	19.65	18.16	28.98
Class M2 EUR (C)	LU1882448829	794.561	EUR	824.15	777.48	1,093.93
Class R2 EUR (C)	LU1882449041	1,360.080	EUR	46.29	43.71	61.66
Class T EUR (C)	LU1882449124	13.005	EUR	44.85	42.56	60.90
Class T USD (C)	LU1882449397	6,558.777	USD	47.88	44.51	72.14
Class U EUR (C)	LU1882449470	1,978.875	EUR	44.71	42.43	60.68
Class U USD (C)	LU1882449553	71,193.276	USD	47.74	44.38	71.99
Class Z EUR (C)	LU2110860090	-	EUR	-	-	1,355.32
Total Net Assets			**EUR**	**79,735,211**	**75,333,693**	**110,803,761**

*This Sub-Fund has been suspended/reported figures are unofficial NAV, see more details in Note 1.

Emerging Markets Equity Focus

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU1808314444	22,433.061	CHF	80.99	83.46	117.85
Class A EUR AD (D)	LU0552028341	111,209.538	EUR	143.29	147.69	180.71
Class A EUR (C)	LU0552028184	1,467,644.182	EUR	144.21	148.64	181.86
Class A EUR Hgd (C)	LU0613075240	468,811.990	EUR	94.37	96.89	136.70
Class A USD AD (D)	LU0319686076	67,699.293	USD	161.99	163.55	226.98
Class A USD (C)	LU0319685854	350,719.909	USD	112.63	113.73	157.86
Class A2 EUR (C)	LU2070309880	232,678.540	EUR	51.39	53.01	64.96
Class A2 USD (C)	LU0823040885	42,308.910	USD	113.87	115.06	159.95
Class A5 EUR (C)	LU2032055209	97,587.048	EUR	55.06	56.62	69.02
Class A6 EUR (C)	LU2032055464	15,313.732	EUR	54.15	55.81	68.30
Class E2 EUR (C)	LU2036674005	5,882,202.132	EUR	5.397	5.558	6.787
Class F USD (C)	LU2018721543	54,742.056	USD	5.041	5.109	7.143
Class F2 USD (C)	LU0557857595	14,056.198	USD	99.05	100.50	140.90
Class G EUR (C)	LU0552028770	737,700.176	EUR	142.11	146.70	179.98
Class G USD (C)	LU0319686159	153,445.500	USD	105.62	106.80	148.63
Class H USD (C)	LU1998918046	15,734.966	USD	1,148.54	1,150.71	1,572.89
Class I EUR Hgd (C)	LU1534104887	-	EUR	-	-	1,513.72
Class I USD (C)	LU0319685342	94,376.950	USD	1,253.62	1,258.82	1,729.52
Class I2 EUR (C)	LU2098275659	120,805.000	EUR	976.56	1,001.56	1,213.55
Class I2 GBP (C)	LU1897303738	5.000	GBP	1,108.55	1,103.06	1,332.76
Class I2 SEK (C)	LU2384576026	30,371.650	SEK	9,279.69	9,168.85	-
Class J2 USD (C)	LU2085675788	98,313.461	USD	982.80	985.90	1,351.02
Class M USD (C)	LU0329442304	409,209.355	USD	132.57	133.12	182.90
Class M2 EUR (C)	LU2237439190	4,360.400	EUR	996.82	1,022.09	1,237.82
Class M2 USD (C)	LU2002720568	139,979.985	USD	1,129.16	1,134.13	1,558.00
Class P2 USD (C)	LU2052289340	1,327.721	USD	52.33	52.61	72.40
Class Q-A5 CZK (C)	LU1706528780	92.786	CZK	2,624.92	2,772.72	3,502.45
Class Q-A5 PLN Hgd (C)	LU1706531222	1.000	PLN	382.70	375.04	516.80
Class Q-A5 USD (C)	LU1706528947	1.000	USD	92.36	92.59	128.88
Class Q-I GBP (C)	LU1891089317	201,592.200	GBP	1,099.74	1,090.93	1,310.20
Class Q-I4 USD (C)	LU0729060128	78,217.499	USD	1,650.17	1,653.21	2,259.54
Class Q-I8 USD (C)	LU0906530919	73,604.468	USD	1,115.28	1,119.24	1,534.94
Class Q-OF EUR (C)	LU1600318916	4,525.000	EUR	1,150.24	1,174.38	1,410.19
Class Q-X USD (C)	LU0319685698	8,351.639	USD	1,342.79	1,349.04	1,848.67
Class R EUR Hgd AD (D)	LU0823040539	-	EUR	-	-	50.89
Class R EUR Hgd (C)	LU0823040455	4,334.134	EUR	87.76	89.70	125.40
Class R GBP Hgd (C)	LU0987197331	168.000	GBP	106.63	108.07	150.12
Class R USD (C)	LU1661675402	3,569.604	USD	103.94	104.47	143.75
Class R2 EUR (C)	LU2446087871	163.020	EUR	49.13	-	-
Class X USD (C)	LU1998920885	65,578.324	USD	1,164.35	1,164.22	1,584.90
Total Net Assets			**USD**	**1,705,149,760**	**1,701,303,660**	**2,608,240,036**

Emerging Markets Equity ESG Improvers

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2386146430	100.000	EUR	45.31	48.24	-
Class A2 USD (C)	LU2386146513	100.000	USD	43.65	45.53	-
Class A3 EUR (C)	LU2551097079	100.000	EUR	49.02	-	-

Emerging Markets Equity ESG Improvers

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class E2 EUR (C)	LU2386147164	1,000.000	EUR	4.514	4.801	-
Class F EUR (C)	LU2490078628	5,096.126	EUR	4.693	5.013	-
Class G EUR (C)	LU2490078891	1,000.000	EUR	4.707	5.014	-
Class H USD QD (D)	LU2386146786	20,250.509	USD	867.17	903.15	-
Class I2 USD (C)	LU2386146604	5.000	USD	880.92	913.83	-
Class M2 USD QD (D)	LU2386146869	5.000	USD	866.95	903.23	-
Class R2 USD (C)	LU2386147081	100.000	USD	43.93	45.64	-
Class R3 GBP (C)	LU2462612297	100.000	GBP	48.82	50.15	-
Class Z USD QD (D)	LU2386146943	38,360.059	USD	905.22	942.76	-
Total Net Assets			**USD**	**52,353,752**	**19,314,343**	**-**

Emerging World Equity

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1049754457	43,868.075	CZK	2,387.61	2,423.15	3,218.57
Class A EUR AD (D)	LU0557858213	20,353.585	EUR	132.78	138.82	164.86
Class A EUR (C)	LU0557858130	1,253,781.776	EUR	137.36	143.62	170.57
Class A USD AD (D)	LU0347592270	31,741.028	USD	102.62	105.09	141.57
Class A USD (C)	LU0347592197	405,436.081	USD	106.00	108.55	146.23
Class B USD (C)	LU1882465674	102.131	USD	50.08	51.60	70.26
Class C EUR (C)	LU1882465757	13,324.837	EUR	52.27	54.98	66.01
Class C USD (C)	LU1882465831	28,560.479	USD	50.06	51.58	70.24
Class E2 EUR (C)	LU1882465914	3,472,290.970	EUR	5.485	5.730	6.789
Class F EUR (C)	LU1882466052	3,015,947.780	EUR	5.291	5.553	6.640
Class F2 USD (C)	LU0557858304	10,664.026	USD	88.41	91.03	123.80
Class G EUR (C)	LU1882466136	79,157.827	EUR	5.369	5.622	6.694
Class G USD (C)	LU0347592353	33,628.792	USD	100.01	102.58	138.56
Class H EUR (C)	LU1998918392	5.000	EUR	1,167.42	1,211.58	1,416.19
Class I EUR (C)	LU0906531487	56,674.260	EUR	1,448.46	1,509.20	1,774.22
Class I USD (C)	LU0347592437	26,181.517	USD	1,194.78	1,219.24	1,626.27
Class I2 EUR (C)	LU1882466219	1,180.008	EUR	1,128.53	1,174.40	1,380.24
Class I2 GBP (C)	LU2052289266	5.000	GBP	1,095.74	1,106.30	1,296.64
Class I2 USD (C)	LU1882466300	21.530	USD	1,082.73	1,101.98	1,469.15
Class M USD (C)	LU0347591975	83,114.445	USD	131.16	133.87	178.51
Class M2 EUR (C)	LU1882466482	8,871.918	EUR	1,130.42	1,176.07	1,381.65
Class O EUR (C)	LU1327395288	159,690.136	EUR	1,541.06	1,596.07	1,858.26
Class P2 USD (C)	LU1882466565	461.320	USD	53.39	54.51	72.92
Class Q-O1 USD (C)	LU0552028853	203,526.551	USD	1,446.13	1,467.90	1,940.57
Class R EUR (C)	LU1737510872	371.801	EUR	109.50	114.20	134.55
Class R USD AD (D)	LU0823041933	-	USD	-	-	167.36
Class R USD (C)	LU0823041859	4,603.990	USD	130.90	134.03	179.40
Class R2 EUR (C)	LU1882466649	79.742	EUR	55.94	58.29	68.67
Class R2 USD (C)	LU1882466722	100.000	USD	52.25	53.32	71.26
Class X EUR (C)	LU1882467456	45,151.933	EUR	1,167.58	1,209.27	1,407.92
Class Z USD (C)	LU2031984854	2,031.862	USD	1,017.22	1,037.48	1,378.42
Total Net Assets			**USD**	**1,039,772,910**	**1,061,875,533**	**1,314,896,873**

Latin America Equity

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU0552029406	75,455.910	EUR	73.05	69.25	76.50
Class A USD AD (D)	LU0201602173	5,581.210	USD	339.71	334.14	422.71
Class A USD (C)	LU0201575346	74,126.166	USD	426.38	395.94	496.00
Class A2 USD AD (D)	LU0823046577	62.804	USD	342.76	336.88	427.23
Class A2 USD (C)	LU0823046494	28,001.271	USD	425.34	395.28	497.05
Class A5 EUR (C)	LU2070308213	100.000	EUR	46.89	44.36	48.81
Class F2 USD (C)	LU0557869764	9,856.987	USD	52.26	48.77	61.85
Class G EUR (C)	LU0552029661	22,620.809	EUR	72.17	68.52	75.89
Class G USD (C)	LU0201575858	11,702.677	USD	398.23	370.36	465.46
Class I USD AD (D)	LU0201602413	21.300	USD	1,173.24	1,160.87	1,468.49
Class I USD (C)	LU0201576070	408.830	USD	4,702.39	4,343.03	5,383.56
Class I2 GBP (C)	LU2052288961	5.000	GBP	955.77	874.65	955.96
Class M USD (C)	LU0329447527	17,687.346	USD	75.56	69.79	86.54
Class Q-X USD (C)	LU0276938817	0.986	USD	1,381.98	1,275.50	1,580.21
Class R USD AD (D)	LU0823047112	786.033	USD	72.50	71.66	90.65
Class R USD (C)	LU0823047039	4,143.173	USD	88.25	81.58	101.34
Total Net Assets			**USD**	**61,952,893**	**59,725,986**	**86,612,812**

Equity MENA

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU0569690554	10,162.209	EUR	265.99	289.61	232.05
Class A EUR Hgd (C)	LU0569690471	13,811.160	EUR	169.06	183.43	168.46
Class A USD AD (D)	LU0568614084	513.317	USD	191.04	203.83	185.49
Class A USD (C)	LU0568613946	19,422.870	USD	197.29	210.52	191.25
Class A2 USD (C)	LU0823047385	59,695.704	USD	197.86	211.27	192.23
Class F2 EUR Hgd (C)	LU0568614597	2,922.527	EUR	146.52	159.77	148.35
Class F2 USD (C)	LU0568614324	2,208.085	USD	171.19	183.56	168.44
Class G EUR Hgd (C)	LU0568614241	14,226.100	EUR	159.10	172.81	159.30
Class G USD (C)	LU0568614167	17,759.043	USD	187.82	200.69	182.88
Class I EUR Hgd (C)	LU0568613607	20.551	EUR	1,820.04	1,963.78	1,785.41
Class I USD AD (D)	LU0568613516	10.000	USD	1,948.04	2,090.10	1,897.75
Class I USD (C)	LU0568613433	14,716.294	USD	2,129.44	2,260.96	2,031.77
Class M USD (C)	LU0568613789	93,114.303	USD	156.72	166.38	149.52
Class Z USD QD (D)	LU2070304147	170.000	USD	790.17	843.16	-
Total Net Assets			**USD**	**73,824,184**	**91,998,292**	**60,570,950**

New Silk Road

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1941681014	1,394,798.509	EUR	114.27	120.19	142.30
Class F EUR (C)	LU2018721386	101,770.093	EUR	5.527	5.837	6.977
Class F2 EUR (C)	LU1941681105	225.262	EUR	113.70	120.22	144.04
Class G EUR (C)	LU1941681873	1,486,669.214	EUR	113.24	119.19	141.40
Class H EUR (C)	LU2036674690	41,766.752	EUR	1,243.29	1,298.27	1,517.47
Class I EUR (C)	LU1941681287	2,362.366	EUR	1,181.94	1,238.86	1,452.99

New Silk Road

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class I USD (C)	LU1941681360	-	USD	-	1,148.72	1,528.35
Class I2 GBP (C)	LU2031984268	5.000	GBP	1,227.25	1,246.13	1,459.09
Class M EUR (C)	LU1941681444	41,914.829	EUR	117.18	122.99	144.84
Class R EUR (C)	LU1941681790	776.194	EUR	117.08	122.90	144.43
Class R USD (C)	LU1941681527	972.000	USD	111.02	114.06	152.04
Total Net Assets			**USD**	**414,250,065**	**471,594,951**	**512,874,351**

Russian Equity*

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1883867761	152,032.902	EUR	5.92	7.12	78.22
Class A USD (C)	LU1883867845	28,141.254	USD	6.33	7.46	93.01
Class C EUR (C)	LU1883867928	4,124.421	EUR	6.60	7.98	88.39
Class C HUF (C)	LU1883868066	313.176	HUF	2,645.26	3,168.49	31,033.66
Class E2 EUR (C)	LU1883868140	1,934,003.461	EUR	0.612	0.736	8.085
Class F EUR (C)	LU1883868223	1,037,526.683	EUR	0.561	0.675	7.446
Class G EUR (C)	LU1883868496	681,460.570	EUR	0.569	0.687	7.562
Class M2 EUR (C)	LU1883868579	1,314.000	EUR	131.02	157.54	1,718.71
Class R2 EUR (C)	LU1883868652	748.988	EUR	6.26	7.53	82.45
Class Z EUR (C)	LU2414850565	31,662.795	EUR	73.99	88.97	-
Total Net Assets			**EUR**	**5,769,134**	**6,939,652**	**54,037,994**

SBI FM India Equity

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0552029315	13,011.438	EUR	211.34	199.94	191.08
Class A EUR (C)	LU0552029232	241,144.050	EUR	210.52	199.15	190.33
Class A USD AD (D)	LU0236502158	9,496.677	USD	256.91	238.07	258.09
Class A USD (C)	LU0236501697	102,679.717	USD	316.62	293.41	318.08
Class A2 USD (C)	LU0823045413	50,308.548	USD	326.70	302.98	328.96
Class A5 EUR (C)	LU2032056785	100.000	EUR	71.48	67.48	64.24
Class F2 USD (C)	LU0557865937	19,061.104	USD	165.40	154.04	168.68
Class G USD (C)	LU0236502315	118,188.004	USD	296.69	275.35	299.41
Class I USD AD (D)	LU0236502661	11.841	USD	1,272.44	1,177.40	1,262.56
Class I USD (C)	LU0236502588	1,369.771	USD	3,606.91	3,324.23	3,564.80
Class I2 GBP (C)	LU2052289183	30.683	GBP	1,414.89	1,292.18	1,219.44
Class I2 USD (C)	LU2330498754	5.000	USD	1,111.18	1,024.59	1,099.77
Class I2 USD MTD2 (D)	LU0276940391	-	USD	-	1,187.04	1,275.33
Class M USD (C)	LU0329446719	22,179.857	USD	176.71	162.86	174.66
Class M2 USD (C)	LU2002724123	3,440.548	USD	1,368.31	1,261.40	1,353.34
Class O USD (C)	LU0557866406	5.270	USD	1,338.45	1,228.34	1,306.07
Class P2 USD (C)	LU2052289852	100.000	USD	66.12	61.01	65.58
Class Q-I4 USD (C)	LU0236503040	736,349.994	USD	386.97	356.47	381.87
Class Q-I6 USD (C)	LU1880406837	8,245.403	USD	1,286.55	1,187.22	1,276.31
Class Q-I9 USD (C)	LU0351777106	451.000	USD	249.39	229.56	245.56
Class R2 GBP (C)	LU2259110612	100.000	GBP	63.37	57.95	54.82

*This Sub-Fund has been suspended/reported figures are unofficial NAV, see more details in Note 1.

SBI FM India Equity

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class X USD (C)	LU2034728548	5.000	USD	1,456.53	1,336.71	1,421.25
Total Net Assets			**USD**	**456,056,963**	**395,005,859**	**717,748,949**

Euroland Equity Dynamic Multi Factors

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1691800590	270,444.602	EUR	110.82	104.29	119.00
Class I EUR (C)	LU1691800673	66,596.060	EUR	1,142.16	1,071.47	1,216.22
Class Q-X EUR (C)	LU1691800830	256,918.450	EUR	1,147.38	1,076.32	1,221.68
Class R EUR (C)	LU1691800756	100.000	EUR	54.18	50.90	57.97
Total Net Assets			**EUR**	**400,822,502**	**465,683,547**	**451,525,170**

Euroland Equity Risk Parity

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1328850950	4,184.017	EUR	130.72	126.63	143.06
Class A5 EUR (C)	LU2070306944	100.000	EUR	51.66	50.03	56.50
Class I EUR AD (D)	LU1328850521	117,263.359	EUR	1,168.48	1,157.98	1,325.30
Class I EUR (C)	LU1328850448	1,343.741	EUR	110,112.22	106,402.47	119,753.26
Class J2 EUR (C)	LU2098277358	67,471.275	EUR	1,008.54	-	-
Class X EUR (C)	LU2034727490	5.000	EUR	1,145.97	1,113.79	1,240.86
Total Net Assets			**EUR**	**353,587,347**	**401,451,332**	**578,038,240**

European Equity Conservative

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU1808314287	32,902.595	CHF	109.87	109.53	118.93
Class A EUR AD (D)	LU0755949921	493,014.752	EUR	151.30	152.40	166.21
Class A EUR (C)	LU0755949848	2,588,176.688	EUR	175.29	174.07	188.52
Class A2 EUR (C)	LU1103154495	84,421.221	EUR	110.03	109.33	118.58
Class A5 EUR (C)	LU2032055977	57,960.919	EUR	53.08	52.62	56.78
Class F EUR (C)	LU2018720651	6,070.531	EUR	5.162	5.142	5.605
Class F2 EUR (C)	LU0755950184	15,439.936	EUR	157.41	157.01	171.55
Class G EUR (C)	LU0755950002	160,737.049	EUR	175.10	174.08	188.99
Class H EUR (C)	LU1998919283	5.000	EUR	1,120.00	1,104.73	1,180.57
Class I EUR AD (D)	LU0755949509	1.000	EUR	880.16	887.64	-
Class I EUR (C)	LU0755949418	42,698.254	EUR	3,043.68	3,005.26	3,217.68
Class I2 EUR (C)	LU2031984698	591.984	EUR	1,091.79	1,078.45	1,155.77
Class M EUR (C)	LU0755949681	30,694.348	EUR	234.95	232.15	248.94
Class M2 EUR (C)	LU2002721533	-	EUR	-	-	1,171.92
Class Q-I11 EUR (C)	LU1103155468	34,085.517	EUR	1,435.93	1,417.68	1,517.80
Class Q-I17 EUR (C)	LU1737510526	1,008,132.916	EUR	117.03	115.54	123.70
Class Q-OF EUR (C)	LU1567497968	2,695.000	EUR	1,286.27	1,267.69	1,352.48
Class R EUR (C)	LU0945156700	191,569.389	EUR	119.80	118.43	127.11

European Equity Conservative

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class X EUR (C)	LU2034727656	5.000	EUR	1,153.52	1,135.79	1,209.45
Class Z EUR AD (D)	LU1638831559	14,646.478	EUR	1,054.29	1,071.48	1,166.35
Total Net Assets			**EUR**	**921,515,843**	**832,025,476**	**839,853,833**

European Equity Dynamic Multi Factors

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1691800913	18,515.527	EUR	116.39	113.01	123.15
Class A5 EUR (C)	LU2070307165	100.000	EUR	53.38	51.83	56.47
Class I EUR (C)	LU1691801051	81,437.415	EUR	1,206.08	1,167.65	1,264.76
Class M2 EUR (C)	LU2298072187	5.000	EUR	1,075.50	1,041.69	1,129.96
Class Q-X EUR (C)	LU1691801218	27,459.973	EUR	1,203.49	1,165.14	1,262.11
Class R EUR (C)	LU1691801135	100.000	EUR	55.79	54.10	58.77
Total Net Assets			**EUR**	**133,439,417**	**148,860,730**	**134,365,540**

European Equity Risk Parity

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1691800087	780.400	EUR	47.98	47.72	52.48
Class A5 EUR (C)	LU2070307249	100.000	EUR	52.66	52.34	57.58
Class I EUR AD (D)	LU1691800244	17,154.078	EUR	1,053.46	1,072.47	1,196.73
Class I EUR (C)	LU1691800160	45,928.598	EUR	1,167.91	1,158.36	1,269.90
Total Net Assets			**EUR**	**71,754,119**	**72,031,861**	**75,804,869**

Global Equity Conservative

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0985951473	143,796.835	EUR	150.93	147.56	142.83
Class A EUR (C)	LU0985951127	444,601.459	EUR	201.47	196.98	190.66
Class A EUR Hgd (C)	LU0987200739	28,489.378	EUR	119.10	116.08	128.61
Class A USD AD (D)	LU0801842716	5,491.904	USD	168.17	161.06	176.83
Class A USD (C)	LU0801842559	114,659.645	USD	197.66	189.29	207.88
Class A2 USD (C)	LU1534099194	280,387.322	USD	119.70	114.19	124.15
Class F2 USD (C)	LU0801842989	2,937.095	USD	152.06	145.61	159.51
Class G EUR (C)	LU1534099434	14,255.085	EUR	136.69	133.95	130.12
Class G EUR Hgd (C)	LU1534098543	17,005.750	EUR	111.13	108.53	120.61
Class G USD (C)	LU0801842807	22,615.087	USD	189.65	181.96	200.53
Class H USD (C)	LU1998919952	5.000	USD	1,212.56	1,148.30	1,230.07
Class I EUR (C)	LU0801841585	696.114	EUR	2,495.24	2,430.57	2,334.13
Class I USD (C)	LU0801841312	1.509	USD	1,730.40	1,651.07	1,799.02
Class M2 EUR (C)	LU2002722267	5.000	EUR	1,244.42	1,205.42	1,142.88
Class O USD (C)	LU0801843102	5,696.984	USD	2,298.63	2,172.96	2,319.58
Class Q-I13 USD (C)	LU1650130260	2,340.603	USD	1,363.97	1,291.27	1,382.49
Class R EUR (C)	LU1638825668	1.000	EUR	144.48	140.61	134.73

Global Equity Conservative

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class X USD (C)	LU2034727573	5.000	USD	1,234.16	1,166.70	1,245.46
Class Z EUR (C)	LU1743287739	49,933.775	EUR	1,451.45	1,412.62	1,353.88
Total Net Assets			**USD**	**283,875,308**	**244,203,899**	**269,939,363**

Global Equity Dynamic Multi Factors

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU1691801309	595.392	USD	131.45	127.28	144.83
Class I USD (C)	LU1691801564	1.000	USD	1,374.33	1,327.33	1,499.93
Class Q-I EUR (C)	LU1860902680	41,641.000	EUR	1,408.97	1,387.28	1,375.89
Class Q-X USD (C)	LU1691802026	52,990.143	USD	1,381.54	1,334.46	1,509.13
Class R USD (C)	LU1691801721	100.000	USD	52.57	50.85	57.72
Class X CAD (C)	LU2279408830	37,393.757	CAD	1,090.71	999.90	1,076.46
Total Net Assets			**USD**	**166,011,139**	**188,285,839**	**218,851,592**

European Convertible Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0568615214	21,605.522	EUR	94.46	90.69	119.28
Class A EUR (C)	LU0568615057	102,830.338	EUR	99.63	95.65	125.80
Class A5 EUR (C)	LU2070307082	100.000	EUR	43.93	42.07	55.06
Class F EUR (C)	LU2018721899	6,062.950	EUR	4.312	4.150	5.486
Class F2 EUR (C)	LU0568615487	13,149.856	EUR	93.10	89.67	118.70
Class G EUR (C)	LU0568615305	53,189.227	EUR	96.16	92.41	121.79
Class I EUR AD (D)	LU0568614753	-	EUR	-	-	1,253.57
Class I EUR (C)	LU0568614670	18,641.972	EUR	1,090.90	1,042.91	1,360.28
Class M EUR (C)	LU0568614837	54,980.613	EUR	108.82	104.01	135.59
Class M2 EUR AD (D)	LU2002721459	5.000	EUR	903.16	863.47	1,126.28
Class R EUR AD (D)	LU0987194825	2,355.311	EUR	88.18	84.36	110.17
Class R EUR (C)	LU0987194742	9,118.524	EUR	87.25	83.47	109.02
Class Z EUR (C)	LU2132231197	4,999.120	EUR	818.15	781.29	-
Total Net Assets			**EUR**	**50,073,022**	**54,773,347**	**118,553,105**

Montpensier Global Convertible Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0119109048	177,404.010	EUR	12.41	12.33	15.72
Class A EUR (C)	LU0119108826	2,087,659.122	EUR	12.85	12.76	16.27
Class A5 EUR (C)	LU2070307751	100.000	EUR	51.24	50.81	64.48
Class F2 EUR (C)	LU0557862835	6,812.813	EUR	112.58	112.23	143.75
Class G EUR (C)	LU0119109550	304,584.473	EUR	13.49	13.41	17.12
Class H EUR (C)	LU2036674344	5.000	EUR	1,070.48	1,058.16	1,332.94
Class I EUR AD (D)	LU0194910997	3,791.000	EUR	1,109.54	1,099.29	1,391.65
Class I EUR (C)	LU0119108156	10,268.001	EUR	1,663.38	1,647.95	2,085.73

Montpensier Global Convertible Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class I USD Hgd (C)	LU0613078699	500.000	USD	868.72	847.84	1,059.07
Class I2 GBP (C)	LU2259109796	5.000	GBP	816.19	784.43	988.80
Class M2 EUR AD (D)	LU2002721962	5.000	EUR	1,046.61	1,035.98	1,307.66
Class O EUR (C)	LU0557862918	-	EUR	-	-	1,163.08
Class R EUR (C)	LU0839541918	403.000	EUR	111.32	110.35	139.88
Class R2 GBP (C)	LU2259110455	100.000	GBP	40.69	39.14	49.40
Class Z EUR (C)	LU2224462015	9,369.771	EUR	999.66	989.79	1,015.72
Total Net Assets			**EUR**	**65,024,536**	**65,979,214**	**162,709,752**

Euro Aggregate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0616241559	140,775.427	EUR	105.57	111.11	128.32
Class A EUR (C)	LU0616241476	385,569.133	EUR	118.47	124.69	143.76
Class A2 EUR AD (D)	LU1103159619	390,208.365	EUR	85.87	90.22	104.19
Class A2 EUR (C)	LU1103159536	456,728.382	EUR	85.02	89.33	103.10
Class A2 EUR MTD (D)	LU1882467613	2,157.062	EUR	41.84	44.06	51.07
Class A2 EUR QTD (D)	LU1882467704	25,384.319	EUR	41.72	43.94	50.92
Class A2 USD Hgd (C)	LU1882467886	11,869.724	USD	44.83	46.45	53.14
Class A5 EUR (C)	LU2070306357	100.000	EUR	41.69	43.86	50.53
Class C EUR (C)	LU1882467969	44,403.333	EUR	41.03	43.33	50.51
Class E2 EUR AD (D)	LU1882468181	2,501,460.422	EUR	4.240	4.451	5.137
Class E2 EUR (C)	LU1882468009	10,811,120.894	EUR	4.282	4.495	5.177
Class E2 EUR QTD (D)	LU1882468264	4,441,808.800	EUR	4.202	4.421	5.113
Class F EUR AD (D)	LU1882468421	2,149,753.888	EUR	4.176	4.403	5.096
Class F EUR (C)	LU1882468348	4,016,442.922	EUR	4.184	4.411	5.106
Class F2 EUR (C)	LU0616241989	21,836.850	EUR	113.61	119.64	138.70
Class G EUR (C)	LU0616241807	135,190.694	EUR	116.37	122.52	141.40
Class H EUR (C)	LU1998918475	5,864.302	EUR	845.06	883.82	1,010.60
Class I EUR (C)	LU0616240585	46,739.437	EUR	1,259.69	1,322.67	1,516.02
Class I2 EUR (C)	LU1882468694	97,862.086	EUR	870.28	911.50	1,045.51
Class I2 EUR MTD2 (D)	LU0616240825	13,855.000	EUR	504.00	564.15	721.12
Class I2 EUR QTD (D)	LU1882468777	3,079.769	EUR	851.89	894.31	1,029.82
Class I2 SEK Hgd (C)	LU2477811884	22,500.000	SEK	9,159.24	-	-
Class I2 USD Hgd (C)	LU1882468850	20,655.833	USD	918.17	948.26	1,077.34
Class J2 EUR (C)	LU1882468934	92,815.006	EUR	874.11	914.88	1,047.74
Class M EUR (C)	LU0616241047	173,961.281	EUR	124.44	130.69	149.87
Class M2 EUR AD (D)	LU1882469155	3.589	EUR	847.47	892.30	1,030.18
Class M2 EUR (C)	LU1882469072	76,222.709	EUR	868.28	909.65	1,043.66
Class M2 EUR QTD (D)	LU1882469239	38,266.284	EUR	850.83	893.43	1,029.32
Class O EUR (C)	LU0616241393	4,444.000	EUR	1,133.91	1,185.01	1,352.96
Class Q-X EUR (C)	LU1250881981	-	EUR	-	925.77	1,060.01
Class R EUR AD (D)	LU0839528733	50.002	EUR	85.41	90.16	104.13
Class R EUR (C)	LU0839528493	884.569	EUR	86.84	91.23	104.71
Class R2 EUR AD (D)	LU1882469403	3,982.086	EUR	42.34	44.54	51.44
Class R2 EUR (C)	LU1882469312	5,468.515	EUR	41.43	43.43	-
Class R2 EUR MTD (D)	LU1882469585	101.595	EUR	42.41	44.56	51.41
Class R2 USD Hgd AD (D)	LU1882469668	353.593	USD	44.70	46.36	53.04

Euro Aggregate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class Z EUR (C)	LU2085674898	6,107.493	EUR	848.56	891.75	1,020.85
Total Net Assets			**EUR**	**663,063,181**	**682,182,612**	**848,580,581**

Euro Corporate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1049751511	20,216.708	CZK	2,538.51	2,514.66	2,804.78
Class A EUR AD (D)	LU0119100179	892,457.273	EUR	10.25	10.46	12.07
Class A EUR (C)	LU0119099819	1,541,456.950	EUR	17.81	18.06	20.73
Class A2 EUR AD (D)	LU0839529202	54,354.372	EUR	87.36	89.06	102.78
Class A2 EUR (C)	LU0839528907	128,557.068	EUR	88.80	90.08	103.48
Class A2 EUR MTD (D)	LU1882469742	222.095	EUR	43.65	44.39	51.23
Class A2 USD (C)	LU0987187969	5,468.305	USD	84.72	84.19	109.70
Class A2 USD Hgd MTD (D)	LU1882470088	2,615.722	USD	46.08	46.24	52.85
Class A2 USD MTD (D)	LU1882470161	1,292.492	USD	41.81	41.67	54.56
Class A5 EUR (C)	LU2070306431	100.000	EUR	43.58	44.17	50.64
Class C EUR (C)	LU1882470245	3,517.847	EUR	42.87	43.70	50.70
Class C USD (C)	LU1882470591	400.273	USD	41.04	40.98	53.94
Class C USD MTD (D)	LU1882470674	99.549	USD	40.48	40.54	53.61
Class E2 EUR (C)	LU1882521765	7,098,515.906	EUR	4.472	4.532	5.195
Class E2 EUR QTD (D)	LU1882522060	2,187,092.681	EUR	4.382	4.452	5.127
Class F EUR (C)	LU1882522144	3,326,405.400	EUR	4.392	4.462	5.139
Class F2 EUR (C)	LU0557859294	12,645.469	EUR	110.39	112.23	129.50
Class G EUR (C)	LU0119100252	657,043.626	EUR	17.17	17.42	20.00
Class H EUR QTD (D)	LU1998918715	10,571.274	EUR	870.99	881.75	1,008.14
Class I EUR AD (D)	LU0194910054	-	EUR	-	-	1,347.39
Class I EUR (C)	LU0119099496	118,588.989	EUR	1,905.23	1,928.61	2,201.03
Class I2 EUR AD (D)	LU1882472456	29,858.806	EUR	869.24	889.82	1,026.84
Class I2 EUR (C)	LU1882472373	84,686.091	EUR	908.65	918.82	1,048.77
Class I2 EUR MTD2 (D)	LU0158083906	251,034.897	EUR	37.28	40.86	53.14
Class I2 EUR QTD (D)	LU1882472530	12,378.277	EUR	887.64	899.91	1,031.93
Class M EUR (C)	LU0329442999	5,181.519	EUR	146.39	148.21	169.23
Class M2 EUR AD (D)	LU1882472886	60.826	EUR	869.93	890.25	1,027.34
Class M2 EUR (C)	LU1882472704	277,981.838	EUR	907.02	917.40	1,047.67
Class M2 EUR QTD (D)	LU1882472969	472.000	EUR	887.59	900.08	1,032.59
Class Q-X EUR (C)	LU1250882104	-	EUR	-	-	1,174.82
Class R EUR AD (D)	LU0839529897	22,402.708	EUR	96.57	98.89	114.14
Class R EUR (C)	LU0839529467	10,711.932	EUR	103.75	105.07	120.05
Class R2 EUR (C)	LU1882473009	467.002	EUR	45.16	45.71	52.28
Class R2 USD (C)	LU1882473181	100.000	USD	42.39	42.03	54.52
Class X EUR (C)	LU1998921008	82,057.142	EUR	892.19	900.19	1,022.99
Class Z EUR (C)	LU2070304063	123,381.683	EUR	881.57	891.95	1,016.77
Total Net Assets			**EUR**	**921,336,033**	**851,586,611**	**1,115,264,495**

Euro Corporate Short Term Green Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU0945151578	30,952.706	EUR	94.82	93.59	99.78
Class F2 EUR (C)	LU0945151818	5,504.560	EUR	91.11	90.21	96.79
Class G EUR (C)	LU0945151735	41,429.035	EUR	93.51	92.38	98.67
Class H EUR (C)	LU2036674260	5.000	EUR	970.37	955.14	1,011.90
Class I EUR AD (D)	LU0945151065	7,452.319	EUR	914.35	909.02	974.43
Class I EUR (C)	LU0945150927	127,192.856	EUR	984.74	970.53	1,030.15
Class I2 CHF Hgd (C)	LU2498476154	11,032.104	CHF	1,001.27	-	-
Class M EUR (C)	LU0945151149	9,261.017	EUR	97.00	95.59	101.46
Class M2 EUR (C)	LU2002721020	15,063.851	EUR	960.43	946.23	1,004.85
Class OR EUR (C)	LU0945151495	2,258.098	EUR	30,640.27	30,135.93	31,879.77
Class R EUR (C)	LU0987188264	36,996.804	EUR	94.55	93.26	99.18
Class X EUR (C)	LU1998921180	-	EUR	-	957.02	1,012.39
Total Net Assets			**EUR**	**238,621,126**	**177,827,321**	**148,527,815**

Euro Government Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0518421978	40,460.141	EUR	94.58	100.79	117.08
Class A EUR (C)	LU0518421895	304,704.142	EUR	112.86	120.28	139.46
Class A2 EUR AD (D)	LU1882473348	11,190.134	EUR	41.27	43.91	51.00
Class A2 EUR (C)	LU1882473264	875,320.780	EUR	41.46	44.12	51.21
Class A2 EUR MTD (D)	LU1882473421	4,258.240	EUR	40.78	43.45	50.54
Class A2 USD (C)	LU1882473694	22,349.239	USD	39.03	40.69	53.57
Class A2 USD MTD (D)	LU1882473777	8.668	USD	38.61	40.31	53.19
Class A5 EUR (C)	LU2070306514	100.000	EUR	40.41	43.07	49.94
Class C EUR (C)	LU1882473850	6,167.718	EUR	39.87	42.67	50.07
Class C EUR MTD (D)	LU1882473934	13.855	EUR	39.24	42.01	49.40
Class C USD (C)	LU1882474072	270.527	USD	37.53	39.34	52.37
Class C USD MTD (D)	LU1882474155	940.344	USD	37.29	39.14	52.22
Class E2 EUR (C)	LU1882474239	8,711,297.750	EUR	4.177	4.440	5.143
Class E2 EUR QTD (D)	LU1882474312	446,328.425	EUR	4.130	4.396	5.102
Class F EUR (C)	LU1882474403	1,737,114.090	EUR	4.096	4.372	5.090
Class F2 EUR (C)	LU0557859450	8,398.477	EUR	109.99	117.31	136.77
Class G EUR (C)	LU0557859708	81,428.498	EUR	109.57	116.83	135.60
Class H EUR QTD (D)	LU1998918988	4,239.615	EUR	811.46	860.92	993.05
Class I EUR (C)	LU0518422273	34,980.599	EUR	1,226.98	1,305.02	1,505.80
Class I2 EUR (C)	LU1882474585	15,514.779	EUR	845.46	897.26	1,035.82
Class M EUR (C)	LU0557859534	19,936.970	EUR	122.13	129.90	149.89
Class M2 EUR (C)	LU1882474668	142,661.016	EUR	845.42	897.23	1,035.78
Class M2 EUR QTD (D)	LU1882474742	18,939.550	EUR	832.64	884.67	1,023.40
Class O EUR (C)	LU0557859617	12,404.519	EUR	1,298.42	1,374.95	1,580.31
Class R EUR (C)	LU1103151475	2,900.709	EUR	94.17	100.22	115.80
Class R2 EUR (C)	LU1882474825	10,512.689	EUR	42.04	44.65	51.62
Class X EUR (C)	LU1998921263	1,418.267	EUR	825.61	874.27	1,004.85
Class Z EUR (C)	LU2085674971	7,282.783	EUR	832.30	884.47	1,018.06
Total Net Assets			**EUR**	**353,790,878**	**378,625,344**	**472,108,536**

Euro Inflation Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0201602504	23,663.795	EUR	117.85	123.13	130.65
Class A EUR (C)	LU0201576401	110,161.817	EUR	136.70	142.82	151.55
Class A5 EUR (C)	LU2070306860	100.000	EUR	45.94	47.99	50.91
Class F EUR (C)	LU2018720495	239,000.235	EUR	4.463	4.671	4.974
Class F2 EUR (C)	LU0557860110	17,678.454	EUR	98.56	103.23	110.08
Class G EUR (C)	LU0201576666	115,394.619	EUR	132.36	138.32	146.85
Class I EUR AD (D)	LU0201602843	15.744	EUR	905.35	947.63	1,002.86
Class I EUR (C)	LU0201577045	4,585.601	EUR	1,513.88	1,577.43	1,665.08
Class M EUR (C)	LU0329443377	18,482.115	EUR	124.68	129.92	137.12
Class OR EUR (C)	LU0906523039	22,436.205	EUR	1,008.78	1,049.07	1,102.90
Class Q-X EUR (C)	LU0752741818	112.000	EUR	1,057.08	1,100.90	1,163.12
Class R EUR AD (D)	LU0839532255	32,207.152	EUR	97.26	101.71	107.64
Class R EUR (C)	LU0839532099	1,689.000	EUR	103.62	108.05	114.20
Total Net Assets			**EUR**	**71,254,152**	**80,516,380**	**99,812,736**

Strategic Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1882475806	718,747.893	CZK	1,442.07	1,360.40	1,598.30
Class A EUR AD (D)	LU1882476010	184,769.750	EUR	37.56	38.98	49.03
Class A EUR (C)	LU1882475988	388,957.330	EUR	88.66	86.25	104.70
Class C EUR (C)	LU1882476101	14,753.628	EUR	80.20	78.32	96.17
Class E2 EUR AD (D)	LU1882476366	41,363,352.186	EUR	3.666	3.801	4.797
Class E2 EUR (C)	LU1882476283	23,446,308.258	EUR	9.841	9.572	11.660
Class E2 EUR QTD (D)	LU1882476440	46,180,508.312	EUR	4.477	4.435	5.571
Class F EUR AD (D)	LU1882476796	4,078,357.632	EUR	3.631	3.756	4.729
Class F EUR (C)	LU1882476523	8,631,315.860	EUR	8.010	7.811	9.526
Class F EUR QTD (D)	LU1882476879	6,191,494.736	EUR	4.163	4.135	5.201
Class G EUR AD (D)	LU1894679072	392,675.915	EUR	3.985	4.124	5.202
Class G EUR QD (D)	LU1894679155	40,594.142	EUR	3.883	3.928	5.057
Class H EUR QTD (D)	LU1998915026	245.908	EUR	857.29	845.08	1,051.05
Class I2 EUR (C)	LU1883302660	256,368.796	EUR	104.92	101.69	123.03
Class I2 EUR QD (D)	LU1883302744	7,178.050	EUR	713.59	721.84	932.39
Class M2 EUR AD (D)	LU1883303049	428.860	EUR	766.20	799.38	1,009.24
Class M2 EUR (C)	LU1883302827	40,288.055	EUR	1,762.09	1,707.56	2,064.73
Class R2 EUR AD (D)	LU1883303478	103.807	EUR	37.01	38.55	48.66
Class R2 EUR (C)	LU1883303395	3,262.661	EUR	53.22	51.62	62.53
Class Z EUR (C)	LU2085675192	3,319.883	EUR	952.19	921.43	1,096.75
Total Net Assets			**EUR**	**892,979,491**	**1,007,422,534**	**1,838,128,251**

Euro High Yield Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1049751867	165,739.840	CZK	2,745.81	2,556.81	2,936.86
Class A EUR AD (D)	LU0119110996	395,497.473	EUR	9.45	9.31	11.29
Class A EUR (C)	LU0119110723	2,158,355.272	EUR	20.57	19.75	23.46

Euro High Yield Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD Hgd (C)	LU0987188777	1,005.234	USD	118.50	112.20	131.89
Class A2 AUD Hgd MTD3 (D)	LU2098274686	8,343.936	AUD	36.32	36.33	46.47
Class A2 EUR (C)	LU0839530044	367,963.480	EUR	20.39	19.59	23.26
Class A2 EUR MTD3 (D)	LU2098274769	2,462.079	EUR	38.23	37.94	47.67
Class A2 USD Hgd MTD (D)	LU1650130187	8,203.993	USD	75.28	74.16	93.36
Class A2 USD Hgd MTD3 (D)	LU2098274843	18,171.042	USD	37.29	37.04	47.11
Class A2 ZAR Hgd MTD3 (D)	LU2098274926	5,239.120	ZAR	752.82	752.85	951.51
Class A5 EUR (C)	LU2070306605	100.000	EUR	46.32	44.37	52.43
Class F EUR (C)	LU2018719729	19,431.627	EUR	4.469	4.303	5.135
Class F EUR MTD (D)	LU2018719992	30,366.733	EUR	4.128	4.033	4.940
Class F2 EUR (C)	LU0557859880	26,601.285	EUR	122.30	117.82	140.83
Class F2 EUR MTD (D)	LU0906522494	13,824.152	EUR	82.93	81.10	99.48
Class G AUD Hgd MTD (D)	LU1327396179	44.696	AUD	73.86	73.30	92.84
Class G EUR (C)	LU0119111028	1,081,745.490	EUR	19.51	18.75	22.31
Class G EUR MTD (D)	LU0906522734	112,492.539	EUR	84.57	82.51	100.74
Class G USD Hgd MTD (D)	LU1327396336	1,785.141	USD	74.23	73.21	92.35
Class H EUR (C)	LU1998919010	750.000	EUR	951.18	907.72	1,064.82
Class I EUR AD (D)	LU0194908405	119,493.261	EUR	915.88	907.65	1,101.14
Class I EUR (C)	LU0119109980	5,702.228	EUR	2,573.54	2,460.36	2,896.07
Class I USD Hgd (C)	LU0987188850	44.000	USD	1,256.54	1,184.38	1,380.11
Class I2 EUR MTD2 (D)	LU0187736193	1,016,320.659	EUR	14.35	15.48	21.90
Class I2 GBP (C)	LU1897298805	5.000	GBP	960.96	891.38	1,046.92
Class I2 GBP Hgd (C)	LU1897298987	191.444	GBP	955.46	905.96	1,058.92
Class J EUR AD (D)	LU2036672561	46,211.648	EUR	858.98	852.11	1,033.62
Class M EUR (C)	LU0329443294	277,232.268	EUR	177.07	169.31	199.39
Class O EUR (C)	LU0557859963	-	EUR	-	1,399.76	1,639.57
Class R EUR (C)	LU0839530630	2,638.944	EUR	117.16	112.19	132.29
Class U AUD HGD MTD3 (D)	LU2070304733	3,624.387	AUD	35.03	35.24	45.69
Class U EUR MTD3 (D)	LU2070304816	10,070.321	EUR	36.81	36.76	46.72
Class U USD HGD MTD3 (D)	LU2070304907	11,445.716	USD	35.92	35.93	46.25
Class U ZAR HGD MTD3 (D)	LU2070305037	39,127.731	ZAR	36.26	36.59	46.71
Class X EUR (C)	LU1998921347	5,997.203	EUR	955.94	911.60	1,067.77
Class Z EUR (C)	LU2132230207	43,513.650	EUR	961.89	919.93	-
Total Net Assets			**EUR**	**388,943,414**	**448,279,377**	**935,032,710**

Euro High Yield Short Term Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1049751941	13,128.270	CZK	2,599.69	2,431.80	2,581.92
Class A EUR AD (D)	LU0907331689	3,065.555	EUR	79.95	78.92	88.58
Class A EUR (C)	LU0907331507	30,026.576	EUR	103.30	99.66	109.41
Class A5 EUR (C)	LU2070306787	100.000	EUR	48.57	46.79	51.16
Class F EUR (C)	LU2018720065	8,357.005	EUR	4.703	4.547	5.017
Class F EUR MTD (D)	LU2018720222	2,343.292	EUR	4.507	4.394	4.921
Class F2 EUR (C)	LU0907331929	51,882.085	EUR	97.88	94.70	104.64
Class F2 EUR MTD (D)	LU0945157427	12,623.959	EUR	82.36	80.34	90.14
Class G EUR (C)	LU0907331846	545,533.203	EUR	102.75	99.21	109.13
Class G EUR MTD (D)	LU0945157344	87,109.698	EUR	84.64	82.39	92.02

Euro High Yield Short Term Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class I EUR AD (D)	LU0907330871	20,004.402	EUR	795.92	790.13	886.81
Class I EUR (C)	LU0907330798	36,367.734	EUR	1,134.08	1,090.41	1,187.09
Class J2 EUR (C)	LU2414849989	3,353.000	EUR	1,039.14	-	-
Class M EUR (C)	LU0907331176	71,777.828	EUR	111.66	107.39	116.97
Class M2 EUR (C)	LU2002721293	122.799	EUR	985.55	946.98	1,032.00
Class M2 EUR AD (D)	LU2002721376	5.000	EUR	901.19	893.13	1,002.61
Class O EUR (C)	LU0907331259	3,400.000	EUR	1,160.01	1,111.59	1,204.82
Class R EUR (C)	LU0987189072	620.000	EUR	47.94	46.12	50.27
Class X EUR (C)	LU2036674187	19,256.667	EUR	999.39	957.67	1,038.00
Total Net Assets			**EUR**	**166,368,629**	**191,028,203**	**233,230,657**

Global Subordinated Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1883334275	149,842.419	EUR	54.78	54.41	64.93
Class A2 USD Hgd (C)	LU2183144141	2,000.000	USD	48.66	47.71	56.39
Class A5 EUR (C)	LU2070308130	100.000	EUR	46.06	45.64	54.22
Class E2 EUR (C)	LU1883334358	25,052,072.805	EUR	5.615	5.577	6.652
Class E2 EUR QTD (D)	LU1883334432	23,020,525.354	EUR	4.646	4.694	5.745
Class G EUR (C)	LU2085676752	4,033,479.097	EUR	4.426	4.400	5.261
Class G EUR QTD (D)	LU2085676836	4,905,153.042	EUR	4.112	4.158	5.103
Class H EUR (C)	LU2098276202	5.000	EUR	921.98	910.14	1,072.28
Class H EUR QTD (D)	LU1998915703	14,636.664	EUR	885.77	889.23	1,074.95
Class I USD Hgd (C)	LU2085675945	100.000	USD	952.55	929.43	1,090.25
Class I2 EUR (C)	LU1883334515	39,147.585	EUR	1,168.98	1,156.49	1,368.53
Class I2 EUR QD (D)	LU1883334606	32,433.116	EUR	893.19	903.28	1,103.24
Class I2 GBP (C)	LU1897308299	5.000	GBP	956.92	918.43	1,084.05
Class I2 GBP Hgd (C)	LU2132230629	120.234	GBP	1,161.91	1,140.58	1,339.62
Class I2 USD Hgd (C)	LU2085676083	8,944.557	USD	954.52	932.09	1,093.22
Class J4 EUR QTD (D)	LU2237439273	83,855.000	EUR	894.13	897.92	1,086.11
Class M2 EUR (C)	LU1883334861	208,460.801	EUR	1,173.50	1,161.27	1,374.87
Class M2 EUR QTD (D)	LU1883334945	43,419.212	EUR	952.84	958.97	1,165.04
Class Q-J2 EUR AD (D)	LU1883334788	5.112	EUR	883.60	906.36	1,106.26
Class R2 EUR (C)	LU1883335082	1,648,107.992	EUR	49.54	49.04	58.11
Class R3 GBP Hgd (C)	LU2259109440	10,009.800	GBP	9.01	8.85	10.39
Class Z EUR QD (D)	LU2085675432	25,561.446	EUR	1,032.27	-	1,011.82
Total Net Assets			**EUR**	**859,020,889**	**931,547,085**	**1,426,224,027**

Pioneer Global High Yield Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A AUD MTD3 (D)	LU1883834670	324,194.957	AUD	19.94	21.47	29.01
Class A CZK Hgd (C)	LU1883834753	107,007.462	CZK	1,304.81	1,269.77	1,479.72
Class A EUR AD (D)	LU1883834910	5,881.143	EUR	48.46	51.08	56.10
Class A EUR (C)	LU1883834837	19,612.053	EUR	113.41	114.06	119.91
Class A USD (C)	LU1883835057	54,188.873	USD	121.04	119.24	142.20

Pioneer Global High Yield Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD MGI (D)	LU1883835305	5,049,316.592	USD	30.09	30.68	38.81
Class A USD MTD (D)	LU1883835131	200,544.633	USD	40.55	40.75	50.32
Class A USD MTD3 (D)	LU1883835214	95,511.895	USD	26.31	28.01	37.74
Class A ZAR MTD3 (D)	LU1883835487	644,026.542	ZAR	319.99	357.33	500.70
Class B USD MGI (D)	LU1883836022	235.955	USD	49.50	-	-
Class B USD MTD3 (D)	LU1883835990	0.903	USD	26.11	27.67	37.29
Class B ZAR MTD3 (D)	LU1883836295	2,091.637	ZAR	1,042.00	-	-
Class C EUR (C)	LU1883836378	1,449.165	EUR	98.72	100.02	105.45
Class C USD (C)	LU1883836451	39,892.929	USD	105.36	104.57	125.07
Class C USD MTD (D)	LU1883836535	38,045.692	USD	40.01	40.50	50.16
Class E2 EUR (C)	LU1883836618	653,456.141	EUR	11.846	11.941	12.465
Class E2 EUR QTD (D)	LU1883836709	5,644,129.204	EUR	5.121	5.254	5.669
Class F EUR (C)	LU1883836881	386,741.715	EUR	9.845	9.922	10.461
Class F EUR QTD (D)	LU1883836964	735,884.423	EUR	4.744	4.867	5.305
Class G EUR Hgd AD (D)	LU1894680674	38,224.928	EUR	3.653	3.858	4.840
Class H EUR Hgd QTD (D)	LU1998916263	7,695.716	EUR	800.45	815.17	1,003.33
Class I2 EUR (C)	LU1883837004	20.000	EUR	2,188.10	2,195.97	2,273.29
Class I2 EUR Hgd (C)	LU1883837186	12,157.718	EUR	975.68	975.13	1,160.01
Class I2 USD (C)	LU1883837343	1,888.223	USD	2,335.00	2,296.10	2,696.27
Class M2 EUR AD (D)	LU1883837699	53.349	EUR	853.46	907.07	990.04
Class M2 EUR (C)	LU1883837426	233.355	EUR	2,302.20	2,311.65	2,394.22
Class M2 EUR Hgd (C)	LU1883837772	13.574	EUR	1,403.16	1,402.33	1,669.61
Class M2 EUR Hgd QTD (D)	LU1883837855	529.195	EUR	769.16	784.46	966.64
Class P2 USD MTD (D)	LU1883838077	106.525	USD	41.35	41.54	50.67
Class Q-D USD MTD (D)	LU1883838150	841.317	USD	46.46	47.04	58.26
Class R2 GBP (C)	LU1883838317	272.239	GBP	85.58	83.44	86.36
Class R2 USD (C)	LU1883838408	312.819	USD	55.18	54.32	63.93
Class T USD MGI (D)	LU1883838663	220.521	USD	50.39	-	-
Class T ZAR MTD3 (D)	LU1883838747	2,274.854	ZAR	334.17	375.83	526.18
Class U USD (C)	LU1883838820	-	USD	-	-	59.27
Class U USD MTD3 (D)	LU1883839042	-	USD	-	27.95	36.74
Class U USD MGI (D)	LU1883839125	59.797	USD	49.77	-	-
Class Z USD (C)	LU2031986123	4,910.579	USD	1,060.46	1,037.56	1,222.69
Total Net Assets			**EUR**	**260,170,161**	**298,248,894**	**412,207,337**

Pioneer Global High Yield ESG Improvers Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2359304396	100.000	EUR	49.00	48.05	-
Class A2 USD AD (D)	LU2359304479	100.000	USD	42.48	42.59	-
Class A2 USD (C)	LU2280507844	120.000	USD	45.05	43.26	50.75
Class E2 EUR (C)	LU2280508578	3,564.190	EUR	5.057	4.958	5.127
Class E2 EUR Hgd (C)	LU2280508495	20,000.000	EUR	4.374	4.267	5.068
Class F EUR (C)	LU2490079436	4,856.693	EUR	5.070	4.985	-
Class G EUR (C)	LU2490079519	1,000.000	EUR	5.079	4.985	-
Class H EUR Hgd QD (D)	LU2330498671	2,502.933	EUR	809.08	811.24	1,006.64
Class H USD (C)	LU2280509204	5.000	USD	917.71	876.73	1,017.39
Class I2 GBP (C)	LU2359304719	5.000	GBP	1,026.68	972.55	-

Pioneer Global High Yield ESG Improvers Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class I2 SEK Hgd (C)	LU2477811702	42,500.000	SEK	9,769.21	-	-
Class I2 USD (C)	LU2280508909	5.000	USD	914.29	874.37	1,016.87
Class M2 EUR Hgd (C)	LU2450199398	100.000	EUR	919.22	893.15	-
Class M2 USD (C)	LU2280509113	5.000	USD	913.40	873.82	1,016.75
Class R2 GBP (C)	LU2359304636	100.000	GBP	51.16	48.52	-
Class R2 USD AD (D)	LU2359304552	100.000	USD	42.56	42.83	-
Class R2 USD (C)	LU2280508735	100.000	USD	45.52	43.59	50.82
Class Z USD (C)	LU2280509030	12,143.131	USD	917.01	876.23	1,017.26
Total Net Assets			**USD**	**53,436,194**	**21,378,345**	**25,342,839**

Pioneer US High Yield Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A AUD MTD3 (D)	LU1883861053	1,764,406.269	AUD	27.57	28.83	36.31
Class A EUR (C)	LU1883861137	745,557.704	EUR	13.21	13.23	13.25
Class A EUR Hgd (C)	LU1883861210	14,686.440	EUR	89.25	88.87	102.19
Class A EUR MTD (D)	LU1883861301	47,433.288	EUR	4.54	4.62	4.78
Class A USD (C)	LU1883861483	2,799,324.161	USD	14.11	13.84	15.72
Class A USD MGI (D)	LU1883861723	2,740,243.739	USD	43.82	44.43	53.44
Class A USD MTD (D)	LU1883861566	1,264,116.637	USD	4.81	4.80	5.65
Class A USD MTD3 (D)	LU1883861640	119,973.459	USD	33.05	34.23	42.66
Class A ZAR MTD3 (D)	LU1883861996	1,626,896.916	ZAR	472.95	507.65	653.92
Class B AUD MTD3 (D)	LU1883862028	4,686.423	AUD	25.17	26.52	33.64
Class B USD (C)	LU1883862374	3,124.895	USD	49.77	11.09	12.68
Class B USD MGI (D)	LU1883862614	12,709.458	USD	36.62	37.35	45.21
Class B USD MTD3 (D)	LU1883862531	9,730.401	USD	32.28	33.63	42.27
Class B ZAR MTD3 (D)	LU1883862705	14,583.424	ZAR	444.92	480.35	624.36
Class C EUR (C)	LU1883862887	15,391.591	EUR	11.27	11.35	11.44
Class C USD (C)	LU1883863000	1,217,302.177	USD	12.03	11.87	13.57
Class C USD MTD (D)	LU1883863182	1,431,845.097	USD	4.69	4.72	5.59
Class E2 EUR (C)	LU1883863265	327,548.120	EUR	14.025	14.052	14.024
Class E2 EUR Hgd (C)	LU1883863349	495,882.515	EUR	7.872	7.846	8.990
Class F EUR (C)	LU1883863422	233,597.953	EUR	12.238	12.276	12.329
Class H EUR (C)	LU1998916933	5.000	EUR	1,094.26	1,089.56	1,074.13
Class H EUR Hgd (C)	LU2098276111	100.000	EUR	937.32	927.97	1,050.14
Class I2 EUR (C)	LU1883863695	32,772.400	EUR	16.50	16.47	16.30
Class I2 EUR Hgd (C)	LU1883863778	6,587.262	EUR	1,233.57	1,224.78	1,392.04
Class I2 GBP Hgd (C)	LU1897311913	100.000	GBP	986.53	971.29	1,092.49
Class I2 USD (C)	LU1883863851	4,556,735.182	USD	17.62	17.22	19.33
Class I2 USD QD (D)	LU1883863935	40,497.128	USD	902.40	909.35	1,075.98
Class M2 EUR (C)	LU1883864073	1,823.737	EUR	2,865.97	2,860.12	2,832.00
Class M2 EUR Hgd (C)	LU1883864156	4,900.854	EUR	1,778.88	1,764.91	2,006.76
Class P2 USD (C)	LU1883864230	-	USD	-	57.77	65.07
Class P2 USD MTD (D)	LU1883864313	106.049	USD	44.22	44.11	51.44
Class Q-D USD MTD (D)	LU1883864404	3,355.737	USD	54.94	55.23	65.38
Class R2 EUR (C)	LU1883864586	1,355.481	EUR	55.19	55.13	54.70
Class R2 EUR Hgd (C)	LU1883864669	1,883.400	EUR	48.65	48.32	55.02
Class R2 USD (C)	LU1883864743	28,670.000	USD	86.57	84.71	95.33

Pioneer US High Yield Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class T AUD MTD3 (D)	LU1883864826	306.410	AUD	27.11	28.54	36.19
Class T USD (C)	LU1883865047	532.781	USD	50.11	-	61.31
Class T USD MGI (D)	LU1883865393	1,442.619	USD	34.02	34.69	42.00
Class T ZAR MTD3 (D)	LU1883865476	4,485.387	ZAR	465.78	503.85	653.54
Class U AUD MTD3 (D)	LU1883865559	630.096	AUD	26.46	27.80	35.24
Class U USD (C)	LU1883865633	1,020.968	USD	49.08	-	61.15
Class U USD MGI (D)	LU1883865807	3,806.422	USD	50.22	-	41.80
Class U USD MTD3 (D)	LU1883865716	1,540.647	USD	49.71	-	41.33
Class U ZAR MTD3 (D)	LU1883865989	31,107.688	ZAR	461.23	499.08	650.72
Class Z USD (C)	LU2031986636	11,298.804	USD	1,062.88	1,038.50	1,168.92
Total Net Assets			**EUR**	**423,924,210**	**481,161,237**	**661,626,170**

European Subordinated Bond ESG

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR AD (D)	LU1328849432	1,197.288	EUR	104.03	102.23	116.05
Class A2 EUR (C)	LU1328849358	1,309,681.116	EUR	121.47	116.12	129.49
Class A5 EUR (C)	LU2414850052	100.000	EUR	47.53	45.33	-
Class A6 EUR (C)	LU2401725424	1,062,906.379	EUR	47.11	45.19	-
Class F2 EUR (C)	LU1328849606	13,822.979	EUR	114.20	109.53	122.92
Class G EUR (C)	LU1328849515	23,218.018	EUR	115.51	110.99	124.11
Class H EUR (C)	LU1998920455	67,103.640	EUR	1,056.55	1,003.84	1,105.64
Class H EUR QTD (D)	LU2279408590	5.000	EUR	940.25	906.07	1,019.40
Class I2 EUR AD (D)	LU2477812007	95,773.000	EUR	1,011.20	963.62	-
Class I2 EUR (C)	LU1328848970	1,832,904.239	EUR	128.09	121.97	134.93
Class M2 EUR (C)	LU2002724479	50,814.205	EUR	1,039.30	989.89	1,095.64
Class M2 EUR QTD (D)	LU2279408327	51,122.603	EUR	931.46	899.77	1,017.31
Class R2 EUR AD (D)	LU1328849861	5,093.000	EUR	104.46	102.26	116.37
Class R2 EUR (C)	LU1328849788	33,597.214	EUR	128.70	122.66	135.54
Class Z EUR (C)	LU2132230389	62,547.797	EUR	999.95	956.00	1,057.44
Total Net Assets			**EUR**	**783,902,381**	**859,113,880**	**867,616,190**

Global Aggregate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU0945157773	89,378.603	CHF	94.68	97.63	108.44
Class A CZK Hgd (C)	LU1049752758	294,104.240	CZK	2,533.17	2,521.04	2,701.15
Class A EUR AD (D)	LU0557861357	788,612.617	EUR	146.76	153.98	150.98
Class A EUR (C)	LU0557861274	772,538.127	EUR	172.60	178.33	172.30
Class A EUR Hgd AD (D)	LU0906524276	342,857.108	EUR	85.72	89.56	100.78
Class A EUR Hgd (C)	LU0906524193	1,079,308.310	EUR	99.42	102.06	113.12
Class A EUR MTD (D)	LU1327396765	482,189.286	EUR	93.83	97.66	95.76
Class A USD AD (D)	LU0319688288	183,552.665	USD	111.53	114.69	127.57
Class A USD (C)	LU0319688015	379,842.155	USD	228.56	231.33	253.49
Class A USD MTD (D)	LU0906524433	7,996.117	USD	90.71	92.57	103.21
Class A2 EUR AD (D)	LU2070309617	12,279.000	EUR	46.49	48.60	47.49

Global Aggregate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU1883316371	130,262.412	EUR	51.54	53.15	51.26
Class A2 EUR MTD (D)	LU1883316454	3,652.223	EUR	49.14	51.06	49.97
Class A2 SGD (C)	LU1327396849	137.791	SGD	106.34	111.47	117.77
Class A2 SGD Hgd MTD (D)	LU1049752089	409.175	SGD	87.56	89.29	99.28
Class A2 SGD MTD (D)	LU1327396922	72.356	SGD	89.11	94.17	101.03
Class A2 USD (C)	LU1049752592	251,206.259	USD	107.12	108.21	118.39
Class A2 USD MTD (D)	LU1049752162	2,864.172	USD	90.88	92.58	102.87
Class A5 EUR (C)	LU2032056355	3,348.460	EUR	48.07	49.64	47.91
Class B USD MTD (D)	LU1883316702	21,701.556	USD	44.72	45.79	51.39
Class C EUR (C)	LU1883316884	835.409	EUR	49.73	51.54	50.21
Class C USD (C)	LU1883317007	7,939.458	USD	46.82	47.54	52.53
Class C USD MTD (D)	LU1883317189	3,487.471	USD	44.72	45.79	51.39
Class E2 EUR (C)	LU1883317262	1,832,591.131	EUR	5.184	5.342	5.144
Class E2 EUR QTD (D)	LU1883317346	512,686.032	EUR	4.947	5.136	5.019
Class F EUR (C)	LU1883317429	715,931.013	EUR	5.045	5.223	5.071
Class F EUR Hgd (C)	LU2208986013	22,535.938	EUR	4.337	4.462	4.965
Class F EUR Hgd MTD (D)	LU2018719646	28,042.538	EUR	4.106	4.261	4.825
Class F USD (C)	LU2208986872	3,174.594	USD	4.475	4.538	5.004
Class F2 EUR Hgd (C)	LU0613077535	173,613.198	EUR	102.01	104.76	116.56
Class F2 EUR Hgd MTD (D)	LU0613077709	588,525.216	EUR	75.30	77.98	88.12
Class F2 USD (C)	LU0557861431	190,021.824	USD	119.39	120.92	132.94
Class F2 USD MTD (D)	LU1250884811	14,556.017	USD	90.51	92.43	103.22
Class G EUR Hgd (C)	LU0613076990	970,398.930	EUR	108.41	111.37	123.71
Class G EUR Hgd MTD (D)	LU0613077295	1,896,728.319	EUR	77.89	80.69	91.04
Class G EUR Hgd QTD (D)	LU1706545289	50,325.718	EUR	81.97	84.96	95.93
Class G GBP Hgd AD (D)	LU0797053575	5,211.531	GBP	91.07	94.29	105.18
Class G USD (C)	LU0319688361	507,571.449	USD	221.80	224.67	246.67
Class G USD MTD (D)	LU1327397060	10,431.536	USD	89.31	91.22	101.74
Class H EUR Hgd (C)	LU1998919440	-	EUR	-	992.37	1,020.90
Class H EUR Hgd QTD (D)	LU1998919796	5,436.257	EUR	864.68	889.38	992.69
Class I CAD Hgd AD (D)	LU0906524789	614.000	CAD	978.76	1,011.65	1,125.63
Class I CHF Hgd (C)	LU0945157690	16,517.949	CHF	991.02	1,018.76	1,125.90
Class I EUR AD (D)	LU0839535860	9,191.010	EUR	1,060.63	1,116.69	1,094.91
Class I EUR (C)	LU0839535514	15,240.238	EUR	1,516.22	1,563.30	1,502.33
Class I EUR Hgd AD (D)	LU0987191722	55,851.445	EUR	829.79	870.79	980.16
Class I EUR Hgd (C)	LU0839535357	58,999.721	EUR	1,085.45	1,112.35	1,227.19
Class I GBP Hgd AD (D)	LU0987191649	57.539	GBP	880.26	916.62	1,021.22
Class I GBP Hgd (C)	LU0987191565	2,154.747	GBP	1,046.96	1,063.70	1,163.57
Class I USD AD (D)	LU0319687710	3,118.938	USD	1,021.90	1,054.54	1,173.05
Class I USD (C)	LU0319687637	27,587.816	USD	2,263.54	2,285.95	2,491.38
Class I USD MTD (D)	LU1327396419	4,738.696	USD	961.64	979.21	1,083.84
Class I2 EUR (C)	LU1883317692	36,438.335	EUR	1,054.46	1,084.07	1,038.81
Class I2 EUR Hgd (C)	LU1883317775	2,735.338	EUR	935.79	955.08	1,052.00
Class I2 GBP (C)	LU1897299365	5.000	GBP	979.13	976.65	933.42
Class I2 GBP QD (D)	LU2031983880	5.000	GBP	916.27	921.37	898.04
Class I2 USD AD (D)	LU2330497350	5.000	USD	898.34	924.21	1,008.03
Class I2 USD (C)	LU1883317858	138,423.761	USD	945.66	952.36	1,035.20
Class I2 USD MTD (D)	LU2330497434	5.000	USD	897.36	911.19	1,005.51
Class M EUR Hgd (C)	LU0613076487	1,024,391.749	EUR	116.82	119.61	131.91
Class M USD (C)	LU0329444938	665,254.516	USD	148.59	150.04	163.61

Global Aggregate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class M2 EUR (C)	LU1883317932	49,270.917	EUR	1,054.47	1,084.07	1,038.80
Class M2 EUR Hgd AD (D)	LU2002721616	192.666	EUR	847.21	886.24	995.08
Class M2 EUR Hgd (C)	LU2002721889	46,692.432	EUR	905.18	924.41	1,017.65
Class M2 EUR Hgd QTD (D)	LU1883318070	2,901.783	EUR	884.56	911.37	1,018.67
Class M2 EUR QTD (D)	LU1883318153	29,028.074	EUR	1,004.46	1,040.31	1,011.62
Class M2 USD (C)	LU2002721707	10.914	USD	957.44	964.23	1,048.10
Class O USD (C)	LU0557861514	15,672.488	USD	1,425.70	1,432.27	1,549.24
Class OR USD AD (D)	LU1392371701	1,223.897	USD	979.15	1,010.14	1,119.97
Class P2 USD (C)	LU1883318237	10,046.092	USD	49.21	49.62	54.06
Class Q-I0 EUR Hgd AD (D)	LU1327396500	-	EUR	-	-	989.02
Class Q-I0 EUR Hgd (C)	LU1378916545	1,677.948	EUR	974.89	996.16	1,096.35
Class Q-I0 GBP Hgd (C)	LU1049752915	-	GBP	-	1,082.17	1,179.24
Class Q-I11 USD (C)	LU1103162241	393.627	USD	1,100.56	1,108.63	1,205.66
Class Q-I19 EUR (C)	LU1854487383	-	EUR	-	1,153.73	1,108.25
Class Q-I19 EUR Hgd (C)	LU1854487466	175,317.425	EUR	936.39	958.82	1,056.65
Class Q-I8 EUR Hgd AD (D)	LU1832661448	-	EUR	-	894.65	1,007.56
Class Q-R GBP AD (D)	LU0839533816	1,665.000	GBP	139.50	141.73	138.17
Class Q-R GBP (C)	LU0839533659	1,173.918	GBP	113.52	113.39	108.67
Class Q-R GBP Hgd AD (D)	LU0906524946	932.993	GBP	93.25	96.52	107.21
Class Q-R GBP Hgd (C)	LU0906524862	10,725.999	GBP	112.98	114.50	125.29
Class Q-R2 EUR Hgd (C)	LU1508889729	234,039.331	EUR	96.08	98.36	108.43
Class R CHF Hgd AD (D)	LU1873222944	4,045.435	CHF	85.25	89.63	101.08
Class R CHF Hgd (C)	LU1250884738	1,745.000	CHF	91.20	93.91	103.87
Class R EUR AD (D)	LU1327397227	4,073.981	EUR	108.05	113.66	111.47
Class R EUR (C)	LU1327397144	48,673.730	EUR	111.07	114.58	110.23
Class R EUR Hgd AD (D)	LU0839534384	13,859.772	EUR	86.90	91.17	102.75
Class R EUR Hgd (C)	LU0839534111	28,031.538	EUR	103.92	106.56	117.74
Class R USD AD (D)	LU0839534970	89,924.911	USD	100.22	103.34	115.11
Class R USD (C)	LU0839534624	20,724.602	USD	119.43	120.74	131.75
Class R2 GBP (C)	LU2259110299	100.000	GBP	50.28	50.18	48.02
Class R2 USD (C)	LU1883318583	135,104.534	USD	49.38	49.76	54.17
Class X EUR Hgd AD (D)	LU2085676323	938,737.355	EUR	847.53	889.11	997.76
Total Net Assets			**USD**	**3,033,250,040**	**2,992,275,927**	**4,384,530,253**

Global Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0557861944	288,560.456	EUR	104.00	110.03	116.62
Class A EUR (C)	LU0557861860	181,571.681	EUR	136.62	143.60	150.95
Class A USD AD (D)	LU0119133691	129,869.112	USD	12.41	12.86	15.46
Class A USD (C)	LU0119133188	794,655.107	USD	24.88	25.62	30.55
Class A2 USD AD (D)	LU0839533220	85.470	USD	13.01	13.45	16.11
Class A2 USD (C)	LU0839533063	94,974.072	USD	25.49	26.20	31.20
Class A5 EUR (C)	LU2070307678	100.000	EUR	43.26	45.45	47.73
Class F EUR Hgd MTD (D)	LU2018722194	25,155.309	EUR	3.694	3.901	4.795
Class F2 EUR Hgd (C)	LU0557862082	1,297.553	EUR	77.92	81.60	98.84
Class F2 EUR Hgd MTD (D)	LU0613078343	10,945.956	EUR	61.08	64.61	79.62
Class F2 USD (C)	LU0557862165	6,982.488	USD	92.78	95.54	114.17

Global Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class G EUR Hgd (C)	LU0557862678	26,600.834	EUR	83.69	87.40	105.42
Class G EUR Hgd MTD (D)	LU0613078186	64,241.575	EUR	60.39	63.67	78.05
Class G USD (C)	LU0119133931	273,776.501	USD	23.43	24.12	28.76
Class I USD (C)	LU0119131489	80.673	USD	2,541.87	2,610.79	3,094.36
Class I2 GBP (C)	LU2052288888	5.000	GBP	898.82	912.16	949.04
Class M EUR AD (D)	LU1971432825	50.000	EUR	90.07	95.67	101.40
Class M EUR (C)	LU1971432742	96,253.327	EUR	94.93	99.55	104.15
Class M EUR Hgd (C)	LU0557862322	24,602.987	EUR	82.30	86.09	103.04
Class M USD (C)	LU0329445158	75,491.209	USD	138.08	141.82	168.15
Class P2 USD (C)	LU2052289423	100.000	USD	41.59	42.67	50.62
Class Q-I15 EUR AD (D)	LU0228160049	1,008.877	EUR	949.90	1,004.98	1,062.85
Class R2 GBP (C)	LU2259110372	100.000	GBP	44.04	44.72	46.59
Total Net Assets			**USD**	**120,398,902**	**127,878,564**	**181,623,383**

Global Corporate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0557863130	5,214.091	EUR	140.94	146.65	152.53
Class A EUR (C)	LU0557863056	42,311.802	EUR	186.12	191.56	196.73
Class A EUR Hgd (C)	LU0839536322	41,563.415	EUR	105.23	107.80	127.15
Class A EUR Hgd MTD (D)	LU0906525240	9,917.713	EUR	74.37	77.04	92.41
Class A USD AD (D)	LU0319688874	21,715.429	USD	116.58	118.88	140.26
Class A USD (C)	LU0319688791	59,587.451	USD	169.16	170.54	198.67
Class A2 USD (C)	LU1103153331	94.471	USD	86.89	87.64	102.25
Class A5 EUR (C)	LU2070307835	100.000	EUR	48.23	49.60	50.84
Class F EUR Hgd MTD (D)	LU2018722780	28,049.532	EUR	3.979	4.131	4.979
Class F2 EUR Hgd MTD (D)	LU1103153091	17,780.163	EUR	70.06	72.78	87.95
Class F2 USD (C)	LU0557863213	7,662.277	USD	127.42	128.82	151.00
Class G EUR Hgd MTD (D)	LU1103152879	106,507.888	EUR	73.11	75.77	91.02
Class G USD (C)	LU0319688957	54,091.292	USD	164.91	166.34	193.96
Class H EUR Hgd (C)	LU1998919879	100.000	EUR	907.99	925.93	1,083.44
Class H EUR Hgd QTD (D)	LU2110861148	15,076.097	EUR	816.27	842.51	1,003.34
Class I EUR Hgd (C)	LU0839536082	474.993	EUR	1,115.14	1,138.40	1,334.61
Class I USD (C)	LU0319688445	9,537.378	USD	1,816.96	1,826.49	2,115.45
Class I2 USD (C)	LU2183143416	5.000	USD	903.09	907.80	1,051.94
Class M EUR HGD (C)	LU1971433120	55,920.020	EUR	93.60	95.59	112.02
Class M USD (C)	LU0329445315	2,185.065	USD	136.36	137.05	158.73
Class M2 EUR Hgd (C)	LU2002722002	74,750.062	EUR	900.34	918.73	1,077.20
Class M2 EUR Hgd QTD (D)	LU2110861221	100,306.352	EUR	811.88	838.49	999.42
Class M2 USD (C)	LU2002722184	5.000	USD	956.42	961.37	1,114.25
Class O EUR Hgd (C)	LU1103153174	12,422.026	EUR	1,020.35	1,038.79	1,213.30
Class O USD (C)	LU0557863304	152,235.081	USD	1,432.85	1,436.79	1,657.02
Class Q-I12 EUR Hgd (C)	LU1732799140	61,815.542	EUR	964.30	982.63	1,148.65
Class Q-I4 USD (C)	LU1327397573	2,437.015	USD	1,095.62	1,101.88	1,278.30
Class Q-R GBP Hgd (C)	LU0906525752	-	GBP	-	105.04	122.41
Class R EUR Hgd AD (D)	LU0906525679	500.000	EUR	84.65	88.09	105.12
Class R EUR Hgd (C)	LU0906525596	9,790.145	EUR	93.08	95.14	111.52
Class R USD AD (D)	LU1737510443	-	USD	-	-	108.46

Global Corporate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class R USD (C)	LU1737510369	17,302.033	USD	49.94	-	-
Class X EUR Hgd (C)	LU1998921693	26,693.566	EUR	917.72	934.29	1,090.53
Class X USD (C)	LU2401725697	80,100.963	USD	967.06	969.72	-
Total Net Assets			**USD**	**646,116,048**	**701,045,236**	**1,026,657,656**

Global Corporate ESG Improvers Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR Hgd (C)	LU2330497517	2,000.000	EUR	41.52	42.64	50.42
Class A2 USD AD (D)	LU2359305369	100.000	USD	41.37	42.34	-
Class A2 USD (C)	LU2280506101	100.000	USD	42.73	43.22	50.53
Class E2 EUR (C)	LU2280506879	99,325.167	EUR	4.812	4.965	5.107
Class E2 EUR Hgd (C)	LU2280506796	20,000.000	EUR	4.169	4.277	5.048
Class F EUR (C)	LU2280506523	4,954.293	EUR	4.892	5.060	-
Class G EUR (C)	LU2280506366	1,000.000	EUR	4.900	5.060	-
Class H USD (C)	LU2280507505	5.000	USD	867.51	873.76	1,012.44
Class I2 EUR Hgd (C)	LU2330497608	16,496.092	EUR	839.69	859.57	1,009.60
Class I2 GBP (C)	LU2359305872	5.000	GBP	966.55	965.05	-
Class I2 USD AD (D)	LU2359305443	5.000	USD	829.50	852.45	-
Class I2 USD (C)	LU2280507257	5.000	USD	865.11	872.00	1,012.08
Class M2 EUR Hgd (C)	LU2450199125	17,355.272	EUR	905.20	926.23	-
Class M2 USD (C)	LU2280507414	5.000	USD	865.11	872.00	1,012.08
Class R2 GBP (C)	LU2359305799	100.000	GBP	48.17	48.14	-
Class R2 USD AD (D)	LU2359305526	100.000	USD	41.45	42.52	-
Class R2 USD (C)	LU2280507091	100.000	USD	43.06	43.46	50.57
Class Z EUR Hgd (C)	LU2330497780	8,000.000	EUR	842.63	861.67	1,009.98
Class Z USD (C)	LU2280507331	49,685.618	USD	867.60	873.80	1,012.43
Total Net Assets			**USD**	**82,615,631**	**72,235,103**	**64,195,971**

Net Zero Ambition Global Corporate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2531475981	100.000	USD	51.77	-	-
Class A2 USD (C)	LU2531475809	100.000	USD	51.76	-	-
Class F EUR (C)	LU2531475122	1,000.000	EUR	4.847	-	-
Class G EUR (C)	LU2531475049	1,000.000	EUR	4.850	-	-
Class G EUR Hgd (C)	LU2531474828	20,000.000	EUR	5.152	-	-
Class H EUR Hgd (C)	LU2533008764	12,545.000	EUR	1,032.16	-	-
Class I USD (C)	LU2531475718	5.000	USD	1,036.37	-	-
Class I2 USD (C)	LU2531475635	5.000	USD	1,036.31	-	-
Class M2 EUR (C)	LU2531475395	5.000	EUR	970.96	-	-
Class R USD (C)	LU2531475551	100.000	USD	51.80	-	-
Class R2 USD (C)	LU2531475478	100.000	USD	51.79	-	-
Class Z EUR Hgd (C)	LU2531478498	39,500.134	EUR	1,031.39	-	-
Class Z EUR Hgd QTD (D)	LU2531478571	100.000	EUR	1,031.46	-	-
Class Z USD (C)	LU2531474745	37,000.000	USD	1,036.54	-	-

Net Zero Ambition Global Corporate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class Z USD QTD (D)	LU2531474661	5.000	USD	1,036.57	-	-
Total Net Assets			**USD**	**95,922,924**	**-**	**-**

Global High Yield Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR Hgd (C)	LU1162499526	7,379.279	EUR	92.92	93.19	108.89
Class A USD (C)	LU1162499369	1,564.448	USD	120.04	118.78	137.20
Class A5 EUR (C)	LU2070307918	100.000	EUR	48.03	48.29	49.61
Class F EUR Hgd MTD (D)	LU2018722863	45,583.642	EUR	3.760	3.865	4.696
Class F2 EUR Hgd (C)	LU1162500042	4,243.995	EUR	98.00	99.08	116.21
Class F2 EUR Hgd MTD (D)	LU1250883417	6,885.566	EUR	71.15	73.40	89.17
Class F2 USD (C)	LU1162499955	10,351.168	USD	111.98	111.55	129.20
Class G EUR Hgd (C)	LU1162499872	33,437.094	EUR	101.05	101.62	119.26
Class G EUR Hgd MTD (D)	LU1250883334	390,083.570	EUR	71.90	73.72	89.55
Class G USD (C)	LU1162499799	19,344.601	USD	115.56	114.56	132.62
Class H USD (C)	LU1998920026	5.000	USD	984.68	972.49	1,107.18
Class I EUR Hgd (C)	LU1162498981	1,200.000	EUR	1,084.74	1,083.73	1,260.25
Class I USD (C)	LU1162498718	647.485	USD	1,263.24	1,245.07	1,429.83
Class I14 GBP Hgd QD (D)	LU2330497947	213,504.670	GBP	81.97	83.70	100.89
Class I2 GBP (C)	LU1897300478	5.000	GBP	991.16	970.70	973.86
Class I2 GBP QD (D)	LU2031984003	5.000	GBP	832.98	836.39	882.21
Class I2 USD (C)	LU2330497863	5.000	USD	903.48	893.28	1,019.17
Class J3 GBP (C)	LU2052287138	5.000	GBP	984.60	964.20	967.21
Class J3 GBP Hgd (C)	LU2110861650	106.501	GBP	899.90	896.05	1,026.08
Class J3 GBP QD (D)	LU2052287211	5.000	GBP	828.23	831.59	877.15
Class O USD (C)	LU1162499286	7,777.176	USD	1,307.50	1,289.32	1,463.33
Class P2 USD (C)	LU2052289696	100.000	USD	47.42	46.97	53.78
Class Q-I21 GBP Hgd (C)	LU1891089077	53,681.494	GBP	977.43	972.63	1,110.98
Class R3 GBP (C)	LU2259108806	500.000	GBP	10.41	10.20	10.23
Class R3 GBP Hgd (C)	LU2259108988	10,004.700	GBP	9.26	9.22	10.56
Class R3 GBP QD (D)	LU2259109010	500.000	GBP	9.40	9.44	9.96
Class X USD (C)	LU1998921776	69,532.097	USD	996.16	982.33	1,114.92
Total Net Assets			**USD**	**205,091,260**	**230,753,581**	**307,213,065**

Global Inflation Short Duration Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0442406376	10,336.096	EUR	88.31	96.93	109.64
Class A EUR (C)	LU0442405998	302,909.897	EUR	101.01	110.88	125.46
Class A EUR MD (D)	LU0906528699	-	EUR	-	-	94.50
Class A USD Hgd (C)	LU0752742972	-	USD	-	102.42	115.01
Class A2 EUR (C)	LU1883324805	5,744.716	EUR	42.12	46.26	52.38
Class A5 EUR (C)	LU2070308056	3,165.877	EUR	41.96	46.05	52.06
Class E2 EUR (C)	LU1883324987	239,569.873	EUR	4.250	4.662	5.265
Class F EUR (C)	LU2018722277	69,516.382	EUR	4.089	4.496	5.106

Global Inflation Short Duration Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class F2 EUR (C)	LU0557864377	11,245.165	EUR	85.25	93.81	106.65
Class G EUR (C)	LU0442406459	147,265.351	EUR	99.15	108.87	123.20
Class G USD Hgd (C)	LU0752743277	302.510	USD	98.94	106.96	119.97
Class H EUR (C)	LU1998920299	5.000	EUR	837.25	915.54	1,027.63
Class I EUR (C)	LU0442406616	161.892	EUR	1,090.07	1,193.32	1,341.51
Class I USD Hgd (C)	LU0752743194	1,138.832	USD	982.73	1,059.23	1,181.15
Class M EUR (C)	LU0442406533	109,751.460	EUR	101.73	111.37	125.31
Class M2 EUR (C)	LU1883325109	386.382	EUR	862.19	944.10	1,062.67
Class O EUR (C)	LU0557864534	69,212.184	EUR	966.03	1,055.47	1,182.86
Class Q-I13 EUR (C)	LU1272328227	784.485	EUR	897.01	980.45	1,099.66
Class Q-I13 GBP Hgd (C)	LU1272326791	1.000	GBP	959.44	1,040.41	1,157.29
Class Q-I13 USD Hgd (C)	LU1272326445	322.030	USD	1,027.24	1,105.56	1,228.43
Class R EUR AD (D)	LU0839539938	1,587.000	EUR	88.38	96.93	109.40
Class R EUR (C)	LU0839539771	7,560.000	EUR	90.82	99.49	112.09
Class R2 EUR (C)	LU1883325281	94.988	EUR	42.80	46.89	52.86
Total Net Assets			**EUR**	**130,211,383**	**150,245,973**	**217,429,389**

Global Total Return Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1253539677	9,273.847	EUR	91.56	91.24	102.89
Class A EUR (C)	LU1253539594	45,897.415	EUR	101.84	99.45	108.80
Class A EUR QTD (D)	LU1253539750	1.004	EUR	93.45	91.80	101.13
Class F EUR QTD (D)	LU2018722350	21,735.158	EUR	4.231	4.174	4.635
Class F2 EUR (C)	LU1253540097	3,357.453	EUR	101.39	98.23	108.55
Class F2 EUR QTD (D)	LU1583992539	8,264.098	EUR	86.48	84.48	94.24
Class G EUR (C)	LU1253539917	59,118.569	EUR	101.92	99.58	109.12
Class G EUR QTD (D)	LU1583994071	426,387.337	EUR	86.99	85.63	94.72
Class I EUR AD (D)	LU1253539321	1.000	EUR	913.60	913.49	1,030.54
Class I EUR (C)	LU1253539248	1.000	EUR	1,042.02	1,016.10	1,106.76
Class M2 EUR (C)	LU2002722853	5.000	EUR	955.38	920.88	1,007.13
Total Net Assets			**EUR**	**49,795,107**	**62,450,203**	**108,394,155**

Impact Green Bonds

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2349692348	667.916	EUR	38.86	41.27	-
Class E2 EUR (C)	LU2349692421	70,572.391	EUR	3.897	4.134	-
Class F2 EUR (C)	LU2349692694	1,000.000	EUR	4.259	4.534	-
Class G2 EUR (C)	LU2349692777	1,000.000	EUR	4.275	4.540	-
Class I2 EUR (C)	LU2349692850	5.000	EUR	785.74	831.37	-
Class I2 GBP (C)	LU2401725770	5.000	GBP	833.04	855.15	-
Class J2 EUR (C)	LU2349692934	5.000	EUR	786.54	831.90	-
Class J2 JPY Hgd (C)	LU2440106446	40,000.000	JPY	82,378.00	87,559.00	-
Class R2 EUR (C)	LU2349693072	100.000	EUR	39.10	41.44	-

Impact Green Bonds

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class R2 GBP (C)	LU2414850136	100.000	GBP	41.00	42.15	-
Total Net Assets			**EUR**	**23,730,268**	**25,003,060**	**-**

Optimal Yield

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1883336643	224,628.326	EUR	55.71	55.02	66.19
Class A EUR (C)	LU1883336569	158,785.104	EUR	96.44	92.36	108.76
Class A SEK Hgd (C)	LU1883336726	500.000	SEK	1,059.46	1,012.57	1,189.24
Class A USD Hgd (C)	LU1883336999	29,335.610	USD	88.02	83.13	96.78
Class A USD Hgd MTD (D)	LU1883337021	1,663.731	USD	65.99	63.47	76.22
Class A2 EUR AD (D)	LU2259111263	865.000	EUR	43.26	42.68	51.05
Class A2 EUR (C)	LU2259111180	100.000	EUR	45.09	43.22	51.05
Class C EUR (C)	LU1883337294	2.112	EUR	65.42	62.46	74.06
Class E2 EUR (C)	LU1883337377	7,476,996.134	EUR	10.507	10.061	11.861
Class E2 EUR QTD (D)	LU1883337450	7,539,101.112	EUR	5.239	5.107	6.209
Class F EUR (C)	LU1883337534	2,739,505.851	EUR	9.042	8.679	10.268
Class F EUR QTD (D)	LU1883337617	1,306,642.200	EUR	4.666	4.561	5.564
Class G EUR (C)	LU2176991185	217,352.096	EUR	4.811	4.612	5.445
Class G EUR QD (D)	LU1894680088	378,442.139	EUR	4.226	4.111	4.980
Class H EUR (C)	LU2098276038	5.000	EUR	933.80	888.72	1,034.94
Class H EUR QTD (D)	LU1998916008	357.203	EUR	874.64	847.39	1,017.21
Class I2 EUR (C)	LU1883337708	46,345.355	EUR	1,976.43	1,884.54	2,203.08
Class I2 USD Hgd (C)	LU1883337963	21.920	USD	1,227.32	1,154.49	1,335.04
Class M2 EUR (C)	LU1883338003	4,827.144	EUR	2,105.14	2,007.76	2,348.29
Class M2 EUR QTD (D)	LU1883338185	-	EUR	-	-	1,004.92
Class R2 EUR AD (D)	LU1883338342	21,806.782	EUR	42.83	42.47	51.18
Class R2 EUR (C)	LU1883338268	5,811.171	EUR	56.39	53.83	63.08
Class R2 GBP (C)	LU1883338425	3,169.515	GBP	77.87	72.13	84.29
Class R2 SEK Hgd (C)	LU1883338771	1,003.910	SEK	960.84	915.37	1,070.39
Class R2 USD AD (D)	LU1883338854	239.963	USD	45.66	44.45	60.75
Class R2 USD Hgd (C)	LU1883338938	2,379.000	USD	52.73	49.66	57.58
Class R2 USD Hgd MTD (D)	LU1883339076	2,501.639	USD	45.55	43.65	52.19
Class X EUR (C)	LU2428739713	5.000	EUR	912.68	867.95	-
Total Net Assets			**EUR**	**285,978,951**	**322,149,743**	**521,986,349**

Optimal Yield Short Term

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1883339233	100.000	EUR	45.95	44.66	53.82
Class E2 EUR (C)	LU1883339316	24,795,884.752	EUR	4.597	4.468	5.403
Class E2 EUR QTD (D)	LU1883339407	15,487,725.218	EUR	4.079	4.026	4.994
Class F EUR (C)	LU1883339589	3,126,848.906	EUR	4.471	4.357	5.279
Class F EUR QTD (D)	LU1883339662	1,729,360.536	EUR	4.016	3.974	4.939
Class G EUR AD (D)	LU1894680245	1,279,436.768	EUR	4.041	4.117	5.122
Class G EUR (C)	LU1894680161	6,554,360.762	EUR	4.526	4.404	5.321

Optimal Yield Short Term

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class I2 EUR (C)	LU1883339746	1.000	EUR	952.74	923.58	1,110.77
Class M2 EUR (C)	LU1883339829	6,629.570	EUR	946.67	917.72	1,103.72
Class M2 EUR QTD (D)	LU1883340082	5.112	EUR	831.02	818.01	1,009.08
Class R2 EUR (C)	LU1883340165	100.546	EUR	45.66	44.31	53.46
Total Net Assets			**EUR**	**239,196,808**	**291,445,544**	**516,261,358**

Pioneer Strategic Income

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A AUD MTD3 (D)	LU1883840644	2,414,863.695	AUD	28.03	30.45	37.15
Class A CHF Hgd (C)	LU1883840727	9,195.100	CHF	45.38	47.51	54.10
Class A CZK Hgd (C)	LU1883840990	869,291.220	CZK	1,371.42	1,389.59	1,524.77
Class A EUR (C)	LU1883841022	1,204,579.905	EUR	10.68	11.22	11.09
Class A EUR Hgd AD (D)	LU1883841378	26,590.700	EUR	39.08	42.03	48.85
Class A EUR Hgd (C)	LU1883841295	245,931.945	EUR	76.80	80.21	90.91
Class A EUR Hgd MGI (D)	LU1883841451	1,370,421.560	EUR	28.11	30.12	35.55
Class A USD (C)	LU1883841535	11,470,826.986	USD	11.40	11.73	13.15
Class A USD MGI (D)	LU1883841881	3,928,648.772	USD	43.60	46.03	53.75
Class A USD MTD (D)	LU1883841618	3,664,068.257	USD	5.65	5.86	6.68
Class A USD MTD3 (D)	LU1883841709	2,213,782.265	USD	33.23	35.86	43.51
Class A ZAR MTD3 (D)	LU1883841964	3,851,359.669	ZAR	465.89	520.65	657.46
Class A2 EUR AD (D)	LU2070308999	100.000	EUR	45.83	49.35	50.00
Class A2 EUR (C)	LU2070309294	100.000	EUR	48.95	51.48	50.94
Class A5 EUR (C)	LU2032056512	454.928	EUR	49.56	51.84	50.91
Class B AUD MTD3 (D)	LU1883842004	967,120.177	AUD	26.82	29.22	35.79
Class B USD (C)	LU1883842186	1,676,498.511	USD	9.73	10.04	11.31
Class B USD MTD (D)	LU1883842269	-	USD	-	5.90	6.74
Class B USD MGI (D)	LU1883842426	1,032,544.267	USD	38.98	41.26	48.37
Class B USD MTD3 (D)	LU1883842343	4,255,999.561	USD	33.83	36.58	44.57
Class B ZAR MTD3 (D)	LU1883842699	1,412,864.161	ZAR	474.36	531.33	667.95
Class C EUR (C)	LU1883842772	114,033.582	EUR	9.83	10.36	10.28
Class C EUR Hgd (C)	LU1883842855	5,827.036	EUR	44.67	46.79	53.27
Class C EUR Hgd MGI (D)	LU1883842939	13,453.392	EUR	30.57	32.85	38.98
Class C USD (C)	LU1883843077	4,348,026.130	USD	10.49	10.83	12.19
Class C USD MTD (D)	LU1883843150	2,339,068.324	USD	5.67	5.91	6.75
Class E2 EUR AD (D)	LU1883843317	1,911,217.399	EUR	5.669	6.121	6.204
Class E2 EUR (C)	LU1883843234	7,525,653.109	EUR	12.008	12.597	12.403
Class E2 EUR Hgd AD (D)	LU1883843580	27,648,721.239	EUR	4.071	4.381	5.098
Class E2 EUR Hgd (C)	LU1883843408	7,164,241.872	EUR	8.815	9.199	10.393
Class E2 EUR Hgd QTD (D)	LU1883843663	4,835,585.822	EUR	4.100	4.318	4.951
Class E2 EUR QTD (D)	LU1883843747	3,541,386.657	EUR	6.120	6.473	6.463
Class F EUR AD (D)	LU1883844042	186,579.642	EUR	5.742	6.185	6.272
Class F EUR (C)	LU1883843820	618,662.721	EUR	10.374	10.910	10.802
Class F EUR Hgd AD (D)	LU1883844398	979,389.261	EUR	3.889	4.167	4.847
Class F EUR Hgd (C)	LU1883844125	1,192,188.470	EUR	7.861	8.215	9.322
Class F EUR QTD (D)	LU1883844471	300,131.893	EUR	5.792	6.142	6.168
Class G EUR (C)	LU2036673379	680,521.056	EUR	4.878	5.122	5.061
Class G EUR Hgd AD (D)	LU1894682456	1,087,339.289	EUR	4.183	4.502	5.239

Pioneer Strategic Income

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class G EUR Hgd (C)	LU2036673619	1,243,911.338	EUR	4.491	4.690	5.310
Class G EUR Hgd QD (D)	LU1894682530	1,039,554.229	EUR	4.122	4.368	5.082
Class G EUR QTD (D)	LU2036673452	424,826.438	EUR	4.580	4.849	4.858
Class H EUR Hgd QTD (D)	LU1998916420	4,107.682	EUR	883.02	925.33	1,050.61
Class I2 EUR (C)	LU1883844554	7,533.580	EUR	130.48	136.41	133.38
Class I2 EUR Hgd (C)	LU1883844638	1,790.530	EUR	1,069.49	1,111.98	1,250.05
Class I2 EUR Hgd QTD (D)	LU1883844711	77,894.031	EUR	854.78	897.20	1,021.72
Class I2 EUR QD (D)	LU1883844802	118.000	EUR	995.60	1,061.68	1,076.19
Class I2 GBP Hgd (C)	LU1883844984	798.276	GBP	1,109.21	1,143.79	1,271.99
Class I2 USD (C)	LU1883845106	1,705,811.225	USD	139.26	142.61	158.18
Class I2 USD QD (D)	LU1883845288	58,837.664	USD	1,062.39	1,109.77	1,275.93
Class I4 USD QTD (D)	LU2347634748	12,835.059	USD	831.44	869.63	1,003.40
Class M2 EUR (C)	LU1883845361	28,321.389	EUR	2,476.72	2,588.65	2,529.92
Class M2 EUR Hgd (C)	LU2002723232	392.136	EUR	938.35	976.11	1,093.87
Class P2 USD (C)	LU1883845528	625,339.094	USD	53.84	55.22	61.43
Class P2 USD MTD (D)	LU1883845791	633.832	USD	46.30	47.92	54.11
Class Q-D USD MTD (D)	LU1883845874	66,455.243	USD	59.93	62.41	71.34
Class R2 EUR AD (D)	LU1883846179	11,606.400	EUR	51.63	55.89	56.62
Class R2 EUR (C)	LU1883846096	57,767.213	EUR	75.16	78.65	77.05
Class R2 EUR Hgd AD (D)	LU1883846336	2,098.447	EUR	39.55	42.77	49.77
Class R2 EUR Hgd (C)	LU1883846252	291,939.110	EUR	50.40	52.51	58.98
Class R2 EUR Hgd MGI (D)	LU1883846419	5,430.478	EUR	37.18	39.70	46.50
Class R2 GBP AD (D)	LU1883846682	2,366.536	GBP	45.85	48.12	48.63
Class R2 GBP (C)	LU1883846500	72.597	GBP	83.04	84.31	82.37
Class R2 USD AD (D)	LU1883846849	76,035.126	USD	55.08	58.49	67.23
Class R2 USD (C)	LU1883846765	29,131.462	USD	80.21	82.22	91.36
Class T AUD MTD3 (D)	LU1883847060	25,336.284	AUD	28.51	31.01	37.97
Class T USD (C)	LU1883847144	14,509.317	USD	51.01	52.63	59.24
Class T USD MGI (D)	LU1883847490	75,794.317	USD	36.60	38.74	45.41
Class T USD MTD3 (D)	LU1883847227	101,307.121	USD	32.79	35.46	43.20
Class T ZAR MTD3 (D)	LU1883847573	52,923.422	ZAR	493.47	552.92	694.63
Class U AUD MTD3 (D)	LU1883847656	1,126,732.921	AUD	29.98	32.65	39.99
Class U USD (C)	LU1883847730	332,765.236	USD	50.73	52.34	58.92
Class U USD MGI (D)	LU1883847904	1,341,247.071	USD	36.30	38.43	45.05
Class U USD MTD3 (D)	LU1883847813	4,330,097.508	USD	32.81	35.48	43.22
Class U ZAR MTD3 (D)	LU1883848035	1,550,897.459	ZAR	527.10	590.66	742.34
Class Z EUR HGD QTD (D)	LU2085675515	1,331.580	EUR	839.41	879.02	1,000.66
Total Net Assets			**EUR**	**2,060,852,350**	**2,173,311,852**	**2,867,834,841**

Net Zero Ambition Pioneer US Corporate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2559893917	100.000	USD	48.95	-	-
Class A2 USD (C)	LU2559894055	100.000	USD	48.95	-	-
Class E2 EUR (C)	LU2559895375	1,000.000	EUR	4.837	-	-
Class F EUR (C)	LU2559894642	1,000.000	EUR	4.836	-	-
Class G EUR (C)	LU2559894725	1,000.000	EUR	4.836	-	-
Class H USD (C)	LU2559894998	5.000	USD	979.64	-	-

Net Zero Ambition Pioneer US Corporate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class I USD (C)	LU2559894139	5.000	USD	979.48	-	-
Class I2 USD (C)	LU2559894212	5.000	USD	979.46	-	-
Class M2 EUR (C)	LU2559894568	5.000	EUR	967.77	-	-
Class R USD (C)	LU2559894303	100.000	USD	48.97	-	-
Class R2 USD (C)	LU2559894485	100.000	USD	48.96	-	-
Class Z USD (C)	LU2559895029	19,940.000	USD	979.52	-	-
Class Z USD QTD (D)	LU2559895292	5.000	USD	979.50	-	-
Total Net Assets			**USD**	**19,591,522**	**-**	**-**

Pioneer US Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1880401283	213.526	EUR	45.70	49.48	49.83
Class A EUR (C)	LU1880401101	116,832.140	EUR	50.10	53.36	52.59
Class A EUR Hgd (C)	LU1880401366	252,925.309	EUR	43.97	46.61	52.65
Class A USD AD (D)	LU1880401796	78,508.402	USD	43.00	45.66	52.15
Class A USD (C)	LU1880401523	428,591.837	USD	47.24	49.28	55.09
Class A2 AUD Hgd MTD3 (D)	LU2070305110	19,317.160	AUD	38.61	41.86	49.56
Class A2 CHF Hgd (C)	LU1883848894	-	CHF	-	-	65.11
Class A2 EUR AD (D)	LU2070309021	2,300.000	EUR	45.47	49.16	49.46
Class A2 EUR (C)	LU1883848977	73,692.352	EUR	91.24	97.33	96.15
Class A2 EUR Hgd (C)	LU1883849199	73,954.418	EUR	46.10	48.95	55.45
Class A2 EUR MTD (D)	LU1883849272	1,204.444	EUR	52.56	56.41	56.33
Class A2 EUR QD (D)	LU1883849355	580.649	EUR	51.32	55.37	55.44
Class A2 GBP Hgd QD (D)	LU1883849439	4,620.000	GBP	41.40	44.09	50.23
Class A2 SGD Hgd (C)	LU1883849512	22,465.489	SGD	54.25	56.84	63.70
Class A2 SGD Hgd MGI (D)	LU2237438549	3,267.754	SGD	40.77	43.50	50.02
Class A2 USD AD (D)	LU1883849785	173,261.136	USD	66.43	70.41	80.37
Class A2 USD (C)	LU1883849603	1,740,830.816	USD	97.38	101.75	114.02
Class A2 USD MGI (D)	LU1883850015	534,835.604	USD	54.38	57.87	66.54
Class A2 USD MTD (D)	LU1883849868	97,971.423	USD	55.90	58.81	66.65
Class A2 USD MTD3 (D)	LU1883849942	795,300.307	USD	38.35	41.23	48.52
Class A2 ZAR Hgd MTD3 (D)	LU2098275063	1,650.000	ZAR	786.08	872.37	1,054.81
Class A2 ZAR MTD3 (D)	LU1883850288	515,199.004	ZAR	653.86	726.17	880.48
Class A2-7 USD (C)	LU2347634235	698.439	USD	42.95	44.86	50.25
Class A5 EUR (C)	LU2070308304	100.000	EUR	47.92	51.02	50.27
Class B AUD Hgd MTD3 (D)	LU2070305201	61,273.388	AUD	37.59	40.92	48.89
Class B USD (C)	LU1883850361	185,182.724	USD	74.30	78.00	88.25
Class B USD MGI (D)	LU1883850791	248,890.009	USD	46.73	49.97	58.00
Class B USD MTD3 (D)	LU1883850528	999,053.712	USD	37.12	40.14	47.76
Class B ZAR Hgd MTD3 (D)	LU2070305383	2,094,499.109	ZAR	34.97	39.05	47.73
Class C USD (C)	LU1883850874	531,654.917	USD	69.54	73.01	82.59
Class C USD MTD (D)	LU1883850957	80,993.954	USD	57.62	60.92	69.70
Class E2 CHF Hgd (C)	LU1883851096	67,672.946	CHF	4.417	4.692	5.315
Class E2 EUR (C)	LU1883851179	10,874,423.620	EUR	9.228	9.830	9.687
Class E2 EUR Hgd (C)	LU1883851252	945,177.505	EUR	4.633	4.908	5.548
Class E2 USD (C)	LU1883851336	111,711.420	USD	9.846	10.275	11.485
Class F EUR (C)	LU1883851419	602,268.903	EUR	8.424	8.997	8.910

Pioneer US Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class F EUR Hgd QTD (D)	LU2018722947	20,011.975	EUR	4.060	4.342	4.988
Class F USD (C)	LU2208987094	14,036.321	USD	4.289	4.487	5.040
Class F2 EUR Hgd (C)	LU1880402091	466,977.248	EUR	4.357	4.631	5.268
Class F2 EUR Hgd QTD (D)	LU1880402174	45,956.550	EUR	4.061	4.346	4.998
Class F2 USD (C)	LU1880402257	605,342.270	USD	4.633	4.851	5.458
Class G EUR Hgd (C)	LU1880402331	873,646.806	EUR	4.411	4.678	5.300
Class G EUR Hgd MTD (D)	LU1880402414	149,248.123	EUR	4.133	4.415	5.061
Class G EUR Hgd QTD (D)	LU1880402505	881,932.001	EUR	4.115	4.395	5.033
Class G USD (C)	LU1880402687	2,332,594.291	USD	4.688	4.897	5.486
Class H EUR (C)	LU1998916693	-	EUR	-	-	1,043.95
Class H USD (C)	LU1998916776	5.000	USD	960.12	997.85	1,106.30
Class I EUR Hgd (C)	LU1880402760	90,743.557	EUR	904.86	955.58	1,075.13
Class I USD AD (D)	LU1880402927	3,571.341	USD	850.75	905.92	1,035.30
Class I USD (C)	LU1880402844	19,897.820	USD	961.02	999.91	1,112.56
Class I2 CHF Hgd (C)	LU2162036151	112.000	CHF	897.49	950.80	1,071.51
Class I2 EUR (C)	LU1883851500	904.000	EUR	2,310.25	2,454.49	2,405.57
Class I2 EUR Hgd (C)	LU1883851682	22,038.808	EUR	977.55	1,032.90	1,161.71
Class I2 GBP (C)	LU1897310782	5.000	GBP	954.34	983.75	961.61
Class I2 GBP QD (D)	LU2031984185	5.000	GBP	890.80	932.54	931.37
Class I2 USD AD (D)	LU1883851849	19,947.245	USD	1,244.54	1,324.85	1,512.01
Class I2 USD (C)	LU1883851765	98,164.610	USD	2,465.50	2,565.91	2,852.67
Class J2 USD (C)	LU2176990534	265,491.357	USD	887.85	923.60	1,025.93
Class M EUR Hgd (C)	LU1880403065	17,187.054	EUR	900.31	951.42	1,071.02
Class M USD (C)	LU1880403149	-	USD	-	998.14	1,110.86
Class M2 EUR (C)	LU1883851922	35,780.200	EUR	2,311.35	2,456.27	2,408.58
Class M2 USD (C)	LU2002723406	1,169.158	USD	949.59	988.52	1,099.51
Class O USD (C)	LU1880403222	1,948.093	USD	981.58	1,019.30	1,128.26
Class P2 USD (C)	LU1883852060	1,618,057.608	USD	51.79	53.98	60.19
Class P2 USD MTD (D)	LU1883852144	8,688.541	USD	45.39	47.62	53.70
Class Q-D USD MTD (D)	LU1883852227	86,025.230	USD	59.23	62.62	71.64
Class Q-OF EUR (C)	LU1880404204	10,208.383	EUR	1,036.02	1,099.04	1,073.94
Class R EUR (C)	LU2183144067	51,559.942	EUR	46.98	49.94	49.07
Class R EUR Hgd (C)	LU1880404626	163,663.948	EUR	42.08	44.45	50.05
Class R USD AD (D)	LU1880405359	1,000.005	USD	42.90	45.64	52.14
Class R USD (C)	LU1880405276	120,865.013	USD	47.73	49.70	55.38
Class R2 CHF Hgd (C)	LU1883852490	-	CHF	-	-	54.31
Class R2 EUR (C)	LU1883852573	6,883.898	EUR	70.20	74.65	73.30
Class R2 EUR Hgd (C)	LU1883852656	283,172.805	EUR	47.77	50.54	56.99
Class R2 EUR QD (D)	LU1883852730	100.000	EUR	46.58	50.26	50.33
Class R2 USD (C)	LU1883852904	310,287.035	USD	74.91	78.04	86.92
Class T USD (C)	LU1883853118	10,014.100	USD	48.34	50.75	57.40
Class T USD MGI (D)	LU1883853381	23,986.079	USD	37.24	39.81	46.21
Class T USD MTD3 (D)	LU1883853209	28,483.069	USD	36.39	39.34	46.81
Class T ZAR MTD3 (D)	LU1883853464	20,524.464	ZAR	617.54	689.95	844.00
Class U AUD Hgd MTD3 (D)	LU2070305466	15,822.121	AUD	37.58	40.90	48.93
Class U USD (C)	LU1883853548	147,982.623	USD	48.01	50.40	57.01
Class U USD MGI (D)	LU1883853894	267,974.145	USD	36.95	39.51	45.86
Class U USD MTD3 (D)	LU1883853621	657,010.023	USD	36.22	39.16	46.59
Class U ZAR MTD3 (D)	LU1883853977	262,120.796	ZAR	614.66	686.46	840.02
Class X USD (C)	LU1998917311	9,000.000	USD	949.15	985.65	-

Pioneer US Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class Z USD (C)	LU2031986479	-	USD	-	1,003.20	-
Total Net Assets			**EUR**	**1,439,608,051**	**1,614,248,484**	**1,794,377,815**

Pioneer US Corporate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR Hgd (C)	LU1162498122	24,810.635	EUR	93.03	96.72	116.34
Class A USD AD (D)	LU1162498049	2,887.130	USD	84.48	88.66	107.42
Class A USD (C)	LU1162497827	10,850.451	USD	114.64	117.27	139.31
Class F2 EUR Hgd (C)	LU1162498635	409.019	EUR	91.87	95.78	115.78
Class F2 USD (C)	LU1162498551	3,168.586	USD	106.22	108.95	130.12
Class G EUR Hgd (C)	LU1162498478	10,080.574	EUR	97.71	101.68	122.42
Class G USD (C)	LU1162498395	40,018.548	USD	113.69	116.36	138.35
Class I EUR Hgd (C)	LU1162497314	4,672.000	EUR	1,003.21	1,041.60	1,244.40
Class I USD (C)	LU1162497157	156,156.371	USD	1,173.03	1,195.77	1,411.76
Class I2 EUR Hgd (C)	LU2162036078	46,456.789	EUR	811.45	840.14	-
Class I2 JPY (C)	LU2401725853	18,871.228	JPY	98,336.00	103,238.00	-
Class I2 SEK Hgd (C)	LU2477811967	62,500.000	SEK	9,631.33	-	-
Class M EUR Hgd (C)	LU1162497660	53,235.483	EUR	102.87	106.46	127.28
Class M USD (C)	LU1162497587	8,017.846	USD	99.63	101.59	119.99
Class M2 EUR (C)	LU2085676166	59.885	EUR	971.08	1,011.05	1,052.56
Class M2 EUR Hgd (C)	LU2002723588	124.264	EUR	894.67	926.87	1,107.98
Class M2 EUR Hgd QTD (D)	LU2305762622	25,936.107	EUR	791.70	836.75	1,029.42
Class O USD (C)	LU1162497744	11,390.000	USD	1,258.15	1,280.02	1,504.08
Class Q-A3 SEK Hgd (C)	LU1408339320	1,972.061	SEK	96.22	99.60	118.86
Class Z EUR Hgd (C)	LU2347636016	47,726.566	EUR	809.95	837.92	-
Total Net Assets			**USD**	**394,519,034**	**316,238,386**	**350,675,488**

Pioneer US Short Term Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU1882441816	1,659,832.230	EUR	6.52	6.58	5.86
Class A2 USD AD (D)	LU1882442111	63,002.089	USD	64.43	64.15	65.30
Class A2 USD (C)	LU1882441907	21,386,817.456	USD	6.96	6.88	6.95
Class A2 USD MTD (D)	LU1882442202	329,183.503	USD	5.13	5.07	5.14
Class B USD (C)	LU1882442467	1,043,767.230	USD	5.23	5.20	5.32
Class C EUR (C)	LU1882442541	455,387.383	EUR	5.23	5.31	4.78
Class C USD (C)	LU1882442897	2,154,594.199	USD	5.58	5.55	5.67
Class C USD MTD (D)	LU1882442970	236,217.566	USD	4.72	4.71	4.82
Class E2 EUR (C)	LU1882443192	4,247,218.044	EUR	6.722	6.780	6.028
Class F EUR (C)	LU1882443275	2,469,939.403	EUR	6.205	6.274	5.606
Class G EUR (C)	LU2085676596	233,318.785	EUR	5.247	5.298	4.720
Class H EUR (C)	LU1998917071	5.000	EUR	1,083.83	1,089.70	962.71
Class I2 USD (C)	LU1882443358	40,572.955	USD	2,083.90	2,053.91	2,061.28
Class M2 EUR (C)	LU1882443432	6,427.607	EUR	1,746.57	1,758.20	1,557.11
Class P2 USD (C)	LU1882443515	115,826.022	USD	54.24	53.55	53.93
Class R2 EUR (C)	LU1882443606	11,333.712	EUR	50.29	50.66	44.93
Class R2 USD (C)	LU1882443788	166,091.768	USD	53.71	53.00	53.32
Class T USD (C)	LU1882443861	2,319.290	USD	49.43	49.12	50.19

Pioneer US Short Term Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class U USD (C)	LU1882443945	182,186.306	USD	49.23	48.96	50.02
Total Net Assets			**EUR**	**334,302,937**	**304,505,615**	**305,466,383**

China RMB Aggregate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2534777094	100.000	USD	50.00	-	-
Class A2 EUR Hgd (C)	LU2534778738	2,000.000	EUR	49.67	-	-
Class A2 USD (C)	LU2534776955	100.000	USD	50.00	-	-
Class A2 USD Hgd (C)	LU2534778225	2,000.000	USD	49.78	-	-
Class E2 EUR AD (D)	LU2534777763	1,000.000	EUR	4.933	-	-
Class F EUR AD (D)	LU2534777250	1,000.000	EUR	4.931	-	-
Class G EUR AD (D)	LU2534777334	1,000.000	EUR	4.932	-	-
Class G EUR Hgd (C)	LU2534777680	20,000.000	EUR	4.967	-	-
Class I USD (C)	LU2534779207	5.000	USD	1,000.85	-	-
Class I2 EUR Hgd (C)	LU2534778654	100.000	EUR	994.24	-	-
Class I2 USD (C)	LU2534779116	5.000	USD	1,000.79	-	-
Class I2 USD Hgd (C)	LU2534778068	100.000	USD	996.29	-	-
Class M2 EUR (C)	LU2534777177	5.000	EUR	987.08	-	-
Class R USD (C)	LU2534779389	100.000	USD	50.04	-	-
Class R2 EUR Hgd (C)	LU2534778571	2,000.000	EUR	49.71	-	-
Class R2 USD (C)	LU2534778902	100.000	USD	50.03	-	-
Class R2 USD Hgd (C)	LU2534777920	2,000.000	USD	49.81	-	-
Class Z EUR Hgd (C)	LU2534778498	100.000	EUR	994.38	-	-
Class Z USD (C)	LU2534778811	41,000.000	USD	1,000.92	-	-
Class Z USD Hgd (C)	LU2534777847	100.000	USD	996.43	-	-
Total Net Assets			**USD**	**42,017,574**	**-**	**-**

Emerging Markets Blended Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1161086316	157,553.005	EUR	80.05	80.48	94.24
Class A EUR (C)	LU1161086159	1,324,761.081	EUR	166.89	163.66	185.67
Class A USD Hgd (C)	LU1543731449	150.000	USD	93.15	90.42	102.95
Class A2 EUR AD (D)	LU2070310110	24,790.000	EUR	41.99	42.13	49.27
Class A2 EUR (C)	LU1534096844	3,312.479	EUR	94.11	92.32	104.82
Class A2 SGD Hgd (C)	LU1534096091	217.442	SGD	96.51	93.86	105.45
Class A2 SGD Hgd MTD (D)	LU1534095879	551.707	SGD	73.10	72.70	85.74
Class A5 EUR (C)	LU2070305896	100.000	EUR	45.77	44.79	50.57
Class E2 EUR (C)	LU2036673965	96,909.159	EUR	4.492	4.404	4.996
Class F EUR (C)	LU2018719489	8,021.820	EUR	4.430	4.354	4.963
Class F EUR QTD (D)	LU2018719562	8,464.993	EUR	3.770	3.803	4.552
Class F2 EUR (C)	LU1161086589	74,393.795	EUR	89.11	87.65	100.07
Class F2 EUR QTD (D)	LU1600318759	71,503.394	EUR	67.13	67.78	81.19
Class G EUR (C)	LU1161086407	1,931,035.434	EUR	98.94	97.12	110.40
Class G EUR QTD (D)	LU1600318833	2,524,548.706	EUR	68.64	69.17	82.46

Emerging Markets Blended Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class I EUR (C)	LU1161085698	177.395	EUR	44,131.93	43,136.25	48,663.32
Class I2 EUR (C)	LU2538405445	33,560.000	EUR	1,046.53	-	-
Class J2 EUR (C)	LU2034727227	90,433.699	EUR	922.75	900.41	1,011.88
Class M EUR (C)	LU1161085938	595,875.980	EUR	94.58	92.44	104.17
Class M2 EUR (C)	LU2002720485	66.543	EUR	919.71	897.89	1,010.03
Class OR EUR AD (D)	LU1534097065	18.218	EUR	775.76	785.71	919.50
Class Q-I11 EUR (C)	LU1161085854	22.000	EUR	8,680,862.78	8,474,310.12	9,523,943.75
Class Q-I14 GBP Hgd (C)	LU1361117796	1,094,189.195	GBP	1,178.49	1,137.91	1,263.54
Class Q-OF EUR AD (D)	LU1600318676	2,503.000	EUR	969.96	944.34	1,056.47
Class Z EUR (C)	LU2347636289	819.726	EUR	918.99	897.30	-
Total Net Assets			**EUR**	**2,441,730,932**	**2,327,354,431**	**2,954,221,921**

Emerging Markets Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A AUD MTD3 (D)	LU1882449637	7,469,854.622	AUD	22.86	24.16	34.55
Class A CZK Hgd (C)	LU1882449710	116,630.223	CZK	1,316.62	1,259.83	1,554.23
Class A EUR AD (D)	LU1882449983	1,116,515.321	EUR	40.99	42.69	49.21
Class A EUR (C)	LU1882449801	4,511,585.015	EUR	16.52	16.31	18.08
Class A EUR Hgd AD (D)	LU1882450130	682,719.504	EUR	26.22	27.41	36.35
Class A EUR Hgd (C)	LU1882450056	52,034.568	EUR	46.67	45.89	58.38
Class A EUR MTD (D)	LU1882450213	2,481,415.001	EUR	4.55	4.62	5.38
Class A USD AD (D)	LU1882450486	104,542.005	USD	43.70	44.70	58.43
Class A USD (C)	LU1882450304	2,621,913.458	USD	17.60	17.02	21.42
Class A USD MGI (D)	LU1882450726	4,061,291.104	USD	41.66	42.04	56.36
Class A USD MTD (D)	LU1882450569	11,263,927.047	USD	4.79	4.78	6.35
Class A USD MTD3 (D)	LU1882450643	5,709,823.889	USD	26.72	27.98	39.71
Class A ZAR MTD3 (D)	LU1882450999	32,588,382.281	ZAR	363.77	403.47	602.91
Class A2 AUD Hgd MTD3 (D)	LU2110860256	3,300.000	AUD	36.73	37.37	-
Class A2 EUR AD (D)	LU2070309963	5,417.000	EUR	40.78	42.48	48.82
Class A2 EUR (C)	LU2070310037	100.000	EUR	46.13	45.60	50.41
Class A2 HKD MTD3 (D)	LU2110860330	1,837.484	HKD	37.16	37.79	-
Class A2 RMB Hgd MTD3 (D)	LU2401860049	16,000.000	CNH	37.78	39.15	-
Class A2 SGD Hgd MGI (D)	LU2237438622	3,200.000	SGD	38.35	38.90	52.10
Class A2 USD (C)	LU2110860504	100.000	USD	41.11	39.81	49.91
Class A2 USD MGI (D)	LU2237438895	100.000	USD	38.46	38.86	51.98
Class A2 USD MTD3 (D)	LU2110860769	122.254	USD	37.02	37.45	49.91
Class B AUD MTD3 (D)	LU1882451021	749,495.247	AUD	21.08	22.47	32.37
Class B EUR (C)	LU1882451294	27,395.319	EUR	12.97	12.87	14.34
Class B USD (C)	LU1882451377	161,783.663	USD	13.84	13.46	17.00
Class B USD MTD (D)	LU1882451450	-	USD	-	-	6.33
Class B USD MGI (D)	LU1882451617	284,332.434	USD	37.34	37.88	51.06
Class B USD MTD3 (D)	LU1882451534	1,739,232.665	USD	25.73	27.15	38.83
Class B ZAR MTD3 (D)	LU1882451708	2,443,090.221	ZAR	354.13	393.72	587.49
Class C EUR (C)	LU1882451880	161,380.125	EUR	14.12	14.01	15.60
Class C EUR MTD (D)	LU1882451963	5,781.000	EUR	4.49	4.58	5.37
Class C USD (C)	LU1882452003	387,522.337	USD	15.07	14.65	18.51
Class C USD MTD (D)	LU1882452185	294,793.847	USD	4.74	4.75	6.34

Emerging Markets Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class E2 EUR (C)	LU1882452268	14,107,347.754	EUR	17.560	17.337	19.119
Class E2 EUR Hgd (C)	LU1882452425	1,833,820.042	EUR	11.304	11.110	14.073
Class E2 EUR QTD (D)	LU1882452698	10,875,478.461	EUR	4.926	5.004	5.806
Class E2 USD AD (D)	LU1882452854	73,395.230	USD	4.984	5.101	6.647
Class E2 USD (C)	LU1882452771	4,940.978	USD	18.741	18.124	22.671
Class F EUR (C)	LU1882452938	1,878,409.154	EUR	14.811	14.640	16.267
Class F EUR QTD (D)	LU1882453076	1,509,474.338	EUR	4.806	4.889	5.718
Class G EUR (C)	LU2036673023	1,777,761.003	EUR	4.504	4.447	4.930
Class G EUR Hgd AD (D)	LU1894676722	1,346,478.643	EUR	3.673	3.834	5.085
Class G EUR QTD (D)	LU2036673296	1,005,901.034	EUR	3.775	3.835	4.481
Class H EUR (C)	LU1998914052	70,833.375	EUR	974.51	957.61	1,046.14
Class H EUR Hgd (C)	LU1998914136	54,897.503	EUR	869.71	851.19	1,068.49
Class H EUR QTD (D)	LU1998914219	8,906.184	EUR	815.29	824.12	946.92
Class I2 EUR (C)	LU1882453159	9,635,058.866	EUR	20.80	20.46	22.38
Class I2 EUR Hgd AD (D)	LU1882453316	76,483.666	EUR	624.21	658.15	870.73
Class I2 EUR Hgd (C)	LU1882453233	61,418.350	EUR	1,066.45	1,043.94	1,313.13
Class I2 EUR QTD (D)	LU1882453407	53,249.730	EUR	1,066.94	1,079.34	1,242.12
Class I2 GBP (C)	LU1897302250	5.000	GBP	984.46	939.25	1,024.68
Class I2 GBP Hgd QD (D)	LU1882453589	3,788.636	GBP	703.07	709.52	940.43
Class I2 USD (C)	LU1882453662	29,171,664.939	USD	22.20	21.39	26.55
Class I2 USD QD (D)	LU1882453746	23,886.572	USD	737.54	737.29	972.43
Class I2 USD QTD (D)	LU1882453829	10,558.837	USD	1,129.06	1,122.96	1,469.66
Class J2 EUR Hgd (C)	LU1882454124	4,262.745	EUR	885.44	866.82	1,089.76
Class J3 GBP (C)	LU2052287724	5.000	GBP	938.92	895.97	978.04
Class J3 GBP QD (D)	LU2052287997	5.000	GBP	772.73	765.02	887.06
Class M EUR (C)	LU2085676240	5.000	EUR	937.03	921.23	1,011.23
Class M2 EUR AD (D)	LU1882454637	15,255.424	EUR	1,093.42	1,146.18	1,317.01
Class M2 EUR (C)	LU1882454553	30,403.757	EUR	2,485.13	2,443.89	2,673.84
Class M2 EUR Hgd (C)	LU1882454710	33,857.021	EUR	1,460.22	1,430.59	1,799.30
Class P2 USD (C)	LU1882454983	116,031.088	USD	52.82	50.96	63.42
Class P2 USD MTD (D)	LU1882455014	12,705.011	USD	38.82	38.65	50.76
Class Q-D USD MTD (D)	LU1882455105	8,131.058	USD	49.27	49.45	65.94
Class R2 EUR (C)	LU1882455287	1,756.002	EUR	77.74	76.52	83.92
Class R2 EUR Hgd (C)	LU1882455360	8,253.461	EUR	43.17	42.32	53.40
Class R2 GBP (C)	LU1882455444	226.810	GBP	88.42	84.44	92.30
Class R2 USD AD (D)	LU1882455790	136,693.933	USD	37.65	38.73	50.49
Class R2 USD (C)	LU1882455527	8,298.358	USD	82.97	80.00	99.48
Class R3 GBP (C)	LU2259108632	500.000	GBP	9.49	9.06	9.89
Class R3 GBP QD (D)	LU2259108715	500.000	GBP	8.39	8.30	9.63
Class T AUD MTD3 (D)	LU1882455873	51,286.039	AUD	22.85	24.32	35.02
Class T EUR (C)	LU1882455956	1,221.501	EUR	48.39	48.01	53.48
Class T USD (C)	LU1882456095	1,634.920	USD	51.66	50.20	63.43
Class T USD MGI (D)	LU1882456251	17,237.795	USD	31.48	31.92	43.03
Class T USD MTD3 (D)	LU1882456178	81,476.924	USD	25.56	26.96	38.56
Class T ZAR MTD3 (D)	LU1882456335	513,164.362	ZAR	376.57	418.82	624.57
Class U AUD MTD3 (D)	LU1882456418	529,864.043	AUD	23.81	25.36	36.52
Class U EUR (C)	LU1882456509	6,917.326	EUR	54.14	53.72	59.83
Class U USD (C)	LU1882456681	37,960.596	USD	57.78	56.16	70.95
Class U USD MGI (D)	LU1882456848	390,810.123	USD	31.34	31.79	42.85
Class U USD MTD3 (D)	LU1882456764	1,959,135.251	USD	25.54	26.95	38.54

Emerging Markets Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class U ZAR MTD3 (D)	LU1882456921	3,524,637.825	ZAR	397.09	441.57	658.83
Class X EUR (C)	LU1882457069	2,883.170	EUR	1,100.10	1,078.88	1,173.91
Class Z EUR Hgd AD (D)	LU2085674625	4,861.000	EUR	717.13	756.78	1,003.39
Class Z USD (C)	LU2040440153	5,751.166	USD	908.71	874.72	1,088.26
Total Net Assets			**EUR**	**3,276,633,267**	**3,363,476,466**	**5,254,683,672**

Emerging Markets Corporate Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0755948873	5,753.430	EUR	98.29	101.83	114.62
Class A EUR (C)	LU0755948790	5,462.083	EUR	139.63	139.22	151.73
Class A EUR Hgd (C)	LU0755948956	8,157.011	EUR	97.05	96.20	120.29
Class A USD AD (D)	LU0755948527	40,357.952	USD	81.55	82.90	105.86
Class A USD (C)	LU0755948444	7,223.072	USD	112.12	109.51	135.38
Class A5 EUR (C)	LU2070305979	100.000	EUR	47.04	46.70	50.47
Class F EUR Hgd MTD (D)	LU2018722608	256,950.269	EUR	3.519	3.596	4.762
Class F2 EUR Hgd (C)	LU0755949335	2,430.717	EUR	90.40	89.89	113.01
Class F2 EUR Hgd MTD (D)	LU0945158151	13,159.988	EUR	61.18	62.62	82.99
Class F2 USD (C)	LU0755949251	3,959.824	USD	103.29	101.14	125.66
Class G EUR Hgd (C)	LU0755949178	31,064.214	EUR	94.86	94.09	117.84
Class G EUR Hgd MTD (D)	LU0945158078	99,017.890	EUR	64.24	65.56	86.44
Class G USD (C)	LU0755949095	10,986.166	USD	107.55	105.07	129.95
Class H USD (C)	LU1998917824	31,076.450	USD	940.69	912.87	1,114.15
Class I EUR AD (D)	LU0755948014	31,718.931	EUR	858.77	896.21	1,008.69
Class I EUR (C)	LU0755947982	2,677.187	EUR	1,165.87	1,155.84	1,245.42
Class I EUR Hgd AD (D)	LU2339089083	40,980.729	EUR	776.10	811.70	1,010.03
Class I EUR Hgd (C)	LU0755947800	114,624.622	EUR	820.24	808.86	1,000.69
Class I USD AD (D)	LU0755947719	890.789	USD	788.04	807.55	1,031.07
Class I USD (C)	LU0755947636	16,759.109	USD	1,510.59	1,467.01	1,792.98
Class J2 EUR AD (D)	LU2176992076	64,386.000	EUR	887.94	927.26	1,043.07
Class M EUR (C)	LU1971433047	50.000	EUR	101.17	100.33	108.12
Class M EUR Hgd (C)	LU0755948287	3,071.804	EUR	85.04	83.89	103.90
Class M USD (C)	LU0755948105	14,775.866	USD	118.24	114.86	140.46
Class O EUR Hgd (C)	LU1103155898	6,014.446	EUR	973.67	957.58	1,178.29
Class O USD (C)	LU0755948360	143,770.063	USD	1,288.77	1,248.15	1,517.25
Class Z EUR QD (D)	LU2052290199	50,408.335	EUR	821.92	836.35	944.09
Class Z USD (C)	LU2036672488	12,102.025	USD	932.74	904.96	1,104.46
Class Z USD QD (D)	LU2052289936	6,754.935	USD	790.27	787.72	1,008.69
Total Net Assets			**USD**	**557,318,943**	**551,846,207**	**851,235,450**

Emerging Markets Green Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2138398024	34,110.230	USD	42.13	42.53	52.81
Class A2 AUD Hgd MTD3 (D)	LU2305762200	3,650.662	AUD	36.61	38.31	-
Class A2 HKD MTD3 (D)	LU2305762119	157,905.688	HKD	36.96	38.73	-
Class A2 RMB Hgd MTD3 (D)	LU2305763786	146,390.471	CNH	35.96	38.37	-
Class A2 USD (C)	LU2138387506	181.774	USD	42.34	42.78	53.22
Class A2 USD MTD3 (D)	LU2305762036	460.473	USD	36.87	38.41	-

Emerging Markets Green Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class E2 EUR (C)	LU2138390393	4,174,303.687	EUR	4.497	4.633	5.072
Class E2 EUR Hgd (C)	LU2259110968	6,161,745.471	EUR	3.869	3.961	4.979
Class F EUR (C)	LU2138390716	244,405.939	EUR	4.434	4.579	5.043
Class G EUR (C)	LU2138390559	5,696,844.712	EUR	4.468	4.605	5.053
Class G EUR Hgd (C)	LU2259111008	9,085,192.472	EUR	3.869	3.962	4.982
Class H EUR (C)	LU2138389544	5.000	EUR	924.73	947.39	1,025.61
Class H EUR QD (D)	LU2339089166	1,041.546	EUR	876.85	916.28	1,028.83
Class I USD (C)	LU2138388066	1,410.626	USD	867.24	871.35	1,065.67
Class I2 EUR Hgd (C)	LU2138388736	1,131.806	EUR	834.20	850.62	1,061.21
Class I2 GBP (C)	LU2359303745	5.000	GBP	915.04	910.76	-
Class I2 GBP Hgd (C)	LU2138388579	21,201.307	GBP	856.46	865.63	1,069.12
Class I2 USD (C)	LU2138388223	6,091.728	USD	868.88	873.20	1,075.26
Class J EUR Hgd (C)	LU2138389387	10.000	EUR	838.95	854.69	1,054.30
Class J USD (C)	LU2138388900	5.000	USD	872.48	875.85	1,067.02
Class J2 EUR Hgd (C)	LU2138389460	10.000	EUR	837.73	853.65	1,062.57
Class J2 USD (C)	LU2138389114	5.000	USD	872.54	876.22	1,077.10
Class M2 EUR (C)	LU2138389890	5.000	EUR	919.24	942.71	1,023.33
Class M2 EUR Hgd (C)	LU2138390047	41.764	EUR	835.05	851.55	1,061.14
Class R USD (C)	LU2138387688	7,400.000	USD	43.16	43.43	53.17
Class R2 GBP (C)	LU2259109952	100.000	GBP	45.00	44.87	48.74
Class R2 GBP Hgd (C)	LU2347634581	2,002.426	GBP	39.83	40.35	50.00
Class R2 USD (C)	LU2138387845	100.000	USD	43.08	43.37	53.59
Class R4 EUR Hgd (C)	LU2347636875	4,090,633.047	EUR	39.42	40.13	-
Class R4 EUR Hgd (D)	LU2368111824	371,758.000	EUR	37.87	40.13	-
Class R4 GBP H AD (D)	LU2368111741	1,114,455.376	GBP	38.44	40.21	-
Class R4 GBP Hgd (C)	LU2347634318	78,268.967	GBP	39.75	40.15	-
Class R4 USD AD (D)	LU2368112046	11,224.000	USD	39.35	40.74	-
Class R4 USD (C)	LU2347634409	79,695.000	USD	40.24	40.40	-
Class SE EUR Hgd (C)	LU2138391102	12,000.000	EUR	837.16	852.61	1,053.18
Class SE USD (C)	LU2138390989	31,769.878	USD	869.32	873.43	1,065.69
Class Z EUR Hgd (C)	LU2279408756	62,386.025	EUR	781.87	795.78	992.98
Total Net Assets			**USD**	**481,656,627**	**461,138,049**	**322,923,552**

Emerging Markets Corporate High Yield Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1882457226	13,859.704	EUR	47.74	48.83	57.66
Class A EUR (C)	LU1882457143	3,552.498	EUR	79.79	76.29	84.88
Class A USD (C)	LU1882457572	29,252.071	USD	85.16	79.76	100.68
Class A USD MTD (D)	LU1882457655	21,850.809	USD	53.01	51.30	68.46
Class C EUR (C)	LU1882457739	223.329	EUR	71.98	69.17	77.79
Class C USD (C)	LU1882457903	14,954.572	USD	76.83	72.32	92.25
Class C USD MTD (D)	LU1882458034	2,804.726	USD	51.43	50.03	67.51
Class E2 EUR (C)	LU1882458117	1,118,632.141	EUR	8.046	7.688	8.546
Class E2 EUR QTD (D)	LU1882458208	1,159,422.588	EUR	5.279	5.194	6.086
Class F EUR QTD (D)	LU1882458380	406,240.579	EUR	5.188	5.117	6.026
Class G EUR QTD (D)	LU2085676679	51,039.267	EUR	4.159	4.096	4.810
Class I2 EUR (C)	LU1882458463	15.000	EUR	1,764.43	1,679.04	1,850.91

Emerging Markets Corporate High Yield Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class I2 EUR Hgd (C)	LU1882458547	3,390.000	EUR	1,210.38	1,146.00	1,449.94
Class I2 USD (C)	LU1882458620	563.767	USD	1,883.50	1,755.46	2,195.19
Class M2 EUR (C)	LU1882458893	3.636	EUR	1,736.48	1,651.80	1,820.06
Class P2 USD (C)	LU1882458976	18.060	USD	57.70	53.86	67.51
Class R2 EUR AD (D)	LU1882459354	5,517.402	EUR	42.10	43.26	51.09
Class R2 EUR (C)	LU1882459271	3,988.250	EUR	87.72	83.54	92.26
Class R2 USD (C)	LU1882459438	9,666.277	USD	93.63	87.35	109.44
Class Z EUR (C)	LU2098275733	17,178.724	EUR	972.38	924.95	1,015.00
Class Z USD (C)	LU2052290272	7,814.963	USD	988.38	920.97	1,146.40
Total Net Assets			**EUR**	**53,537,415**	**50,444,329**	**62,751,514**

Emerging Markets Hard Currency Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0907913544	1,699.593	EUR	188.12	197.61	256.45
Class A EUR (C)	LU0907913460	47,139.823	EUR	585.41	585.97	741.74
Class A2 EUR (C)	LU1534102832	308.054	EUR	80.30	80.42	101.39
Class A2 EUR MTD (D)	LU1534103137	995.000	EUR	71.79	74.03	98.02
Class A2 SGD Hgd (C)	LU1534103723	188.714	SGD	92.62	91.52	114.03
Class A2 SGD Hgd MTD (D)	LU1534104291	11.566	SGD	69.22	70.33	92.01
Class A2 USD Hgd MTD (D)	LU1534102592	1.404	USD	70.51	71.32	93.27
Class A5 EUR (C)	LU2070306191	100.000	EUR	41.63	41.54	52.31
Class F2 EUR (C)	LU0907913890	1,412.844	EUR	86.19	86.55	109.73
Class G EUR (C)	LU0907913627	27,891.681	EUR	92.02	92.20	116.87
Class I EUR AD (D)	LU0907912652	88,688.163	EUR	718.33	760.26	988.38
Class I EUR (C)	LU0907912579	1,112.288	EUR	37,628.05	37,477.26	47,045.16
Class I USD (C)	LU1543737727	24,087.465	USD	920.14	898.44	1,279.39
Class I USD Hgd (C)	LU0907912736	1,911.799	USD	983.76	965.79	1,199.76
Class I2 CHF Hgd (C)	LU2070304659	27,714.902	CHF	834.56	834.66	1,044.68
Class I2 GBP (C)	LU2052288706	5.000	GBP	862.37	833.77	1,037.97
Class J2 EUR (C)	LU2176989445	35,690.610	EUR	988.30	-	-
Class M EUR (C)	LU0907913031	53,874.693	EUR	96.78	96.44	121.22
Class M2 EUR (C)	LU2002720642	39,779.607	EUR	832.84	830.14	1,036.98
Class M2 EUR AD (D)	LU2002720725	5.000	EUR	730.94	772.52	998.00
Class O EUR (C)	LU0907913114	18,259.808	EUR	1,061.23	1,054.61	1,309.49
Class Q-A5 EUR (C)	LU1706539126	1.000	EUR	84.27	84.00	104.94
Class Q-A5 USD Hgd (C)	LU1778762168	1.000	USD	94.75	92.89	114.58
Class Q-I0 USD Hgd (C)	LU1191004966	257,845.000	USD	1,168.85	1,145.25	1,410.91
Class Q-I13 USD Hgd (C)	LU1543738535	-	USD	-	988.60	1,220.11
Class Q-I14 USD Hgd (C)	LU1602583905	1,098.072	USD	965.45	947.18	1,170.52
Class R EUR (C)	LU1756691595	21,103.053	EUR	84.62	84.41	106.19
Class X EUR (C)	LU1998920968	53,606.987	EUR	850.07	844.76	1,048.93
Class Z EUR (C)	LU2279408244	910.000	EUR	1,001.04	996.14	-
Total Net Assets			**EUR**	**606,885,489**	**575,770,297**	**769,678,855**

Emerging Markets Local Currency Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1880385494	27,998.251	CZK	840.69	823.33	995.35
Class A EUR AD (D)	LU1882459602	221,596.822	EUR	37.75	40.14	45.44
Class A EUR (C)	LU1882459511	1,009,782.826	EUR	63.64	64.42	70.03
Class A USD AD (D)	LU1882459867	10,616.763	USD	40.23	42.00	53.94
Class A USD (C)	LU1882459784	47,044.782	USD	68.15	67.36	83.06
Class A USD MGI (D)	LU1882460014	95,509.145	USD	27.48	28.25	37.22
Class A USD MTD3 (D)	LU1882459941	2,439,872.386	USD	21.17	23.20	33.35
Class A2 EUR AD (D)	LU2070309708	20,483.000	EUR	38.60	41.15	46.42
Class A2 USD AD (D)	LU1880385908	100.000	USD	37.74	39.50	50.56
Class A2 USD (C)	LU1880385817	6,037.309	USD	42.39	42.06	51.75
Class A5 EUR (C)	LU2070306274	100.000	EUR	44.34	44.55	48.06
Class B USD MGI (D)	LU1882460287	20,486.911	USD	24.65	25.49	33.76
Class B USD MTD3 (D)	LU1882460105	419,355.500	USD	19.98	22.06	31.92
Class C USD (C)	LU1882460360	-	USD	-	-	75.34
Class E2 EUR AD (D)	LU1882460527	2,163,273.418	EUR	3.258	3.470	3.919
Class E2 EUR (C)	LU1882460444	6,737,364.281	EUR	6.474	6.552	7.096
Class E2 EUR QTD (D)	LU1882460790	1,803,169.698	EUR	3.711	3.796	4.247
Class F EUR AD (D)	LU1882460956	684,117.259	EUR	3.246	3.438	3.893
Class F EUR (C)	LU1882460873	2,630,886.584	EUR	6.003	6.073	6.629
Class F EUR QTD (D)	LU1882461178	394,959.105	EUR	3.652	3.735	4.212
Class F2 EUR Hgd (C)	LU1880386039	37,540.267	EUR	3.874	3.925	4.923
Class F2 EUR Hgd MTD (D)	LU1880386112	172,326.826	EUR	3.433	3.518	4.558
Class F2 USD (C)	LU1880386203	65,282.793	USD	4.165	4.143	5.123
Class G EUR Hgd (C)	LU1880386385	409,317.506	EUR	3.877	3.917	4.894
Class G EUR Hgd MTD (D)	LU1880386468	803,557.842	EUR	3.436	3.514	4.533
Class G USD (C)	LU1880386542	1,156,595.803	USD	4.232	4.187	5.170
Class H EUR (C)	LU1998914300	16,038.796	EUR	929.64	935.55	1,001.70
Class H USD (C)	LU1998914482	-	USD	-	-	1,061.14
Class I EUR Hgd (C)	LU1880386625	21,560.867	EUR	805.23	808.39	1,000.69
Class I USD AD (D)	LU1880387789	-	USD	-	764.79	982.70
Class I USD (C)	LU1880387607	36,156.865	USD	880.63	865.76	1,056.37
Class I11 EUR Hgd (C)	LU2297685658	1,332,228.000	EUR	38.88	39.05	48.21
Class I2 EUR AD (D)	LU1882461335	504.000	EUR	758.38	813.43	918.23
Class I2 EUR (C)	LU1882461251	169,194.527	EUR	1,452.32	1,462.64	1,568.47
Class I2 EUR QD (D)	LU1882461418	3,483.097	EUR	727.67	757.06	863.69
Class I2 GBP QD (D)	LU2031984425	3,337.696	GBP	751.33	758.38	862.77
Class I2 USD (C)	LU1882461509	9,832.772	USD	1,550.00	1,529.12	1,860.03
Class J2 EUR AD (D)	LU2428739804	9,479.920	EUR	905.12	939.49	-
Class J2 EUR (C)	LU1895000252	25,818.910	EUR	1,090.85	1,098.02	1,176.38
Class J2 USD (C)	LU2176989957	101,321.608	USD	843.37	831.47	-
Class M EUR Hgd (C)	LU1880387946	5.178	EUR	801.67	805.59	996.31
Class M USD (C)	LU1880388084	67.859	USD	878.40	863.27	1,054.31
Class M2 EUR AD (D)	LU1882461764	264.337	EUR	757.99	812.61	917.28
Class M2 EUR (C)	LU1882461681	16,129.081	EUR	1,412.47	1,423.23	1,527.71
Class M2 USD (C)	LU2002720998	5.000	USD	878.14	866.81	1,055.49
Class O USD (C)	LU1880388167	92,387.227	USD	899.94	885.37	1,071.08
Class R USD (C)	LU1880388910	2.036	USD	44.76	43.86	53.27
Class R11 EUR Hgd (C)	LU2391858433	2,000.000	EUR	41.76	41.96	-
Class R2 EUR (C)	LU1882461848	28,562.456	EUR	49.28	49.70	53.45
Class R2 GBP (C)	LU2259110026	100.000	GBP	45.05	44.08	47.27

Emerging Markets Local Currency Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class R2 USD (C)	LU1882461921	100.000	USD	43.71	43.18	52.68
Class T USD MGI (D)	LU1882462143	1,822.543	USD	31.08	32.13	42.55
Class T USD MTD3 (D)	LU1882462069	92,006.364	USD	20.14	22.23	32.16
Class U USD MGI (D)	LU1882462499	9,366.771	USD	29.58	30.59	40.51
Class U USD MTD3 (D)	LU1882462226	784,677.714	USD	20.13	22.22	32.16
Class X USD (C)	LU1998917238	1,648.000	USD	897.90	883.37	1,068.65
Class Z EUR AD (D)	LU2052288532	2,303.253	EUR	763.16	818.03	927.19
Class Z EUR QD (D)	LU2052288458	5.000	EUR	743.31	770.37	882.32
Total Net Assets			**EUR**	**842,856,710**	**897,197,965**	**1,005,495,177**

Emerging Markets Short Term Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd (C)	LU1882462572	149,574.917	CZK	957.33	929.45	1,142.41
Class A2 EUR (C)	LU1882462655	7,113.402	EUR	48.01	48.36	53.49
Class A2 EUR Hgd (C)	LU1882462739	132,208.383	EUR	44.10	44.16	56.13
Class A2 USD (C)	LU1882462812	138,652.762	USD	51.24	50.55	63.45
Class A2 USD MTD (D)	LU1882462903	19,732.260	USD	37.46	37.91	49.70
Class C USD (C)	LU1882463034	31,474.983	USD	45.57	45.19	57.30
Class C USD MTD (D)	LU1882463117	10,505.591	USD	36.32	36.94	48.94
Class E2 EUR (C)	LU1882463208	4,966,878.972	EUR	5.288	5.327	5.895
Class E2 EUR Hgd (C)	LU1882463380	7,918,429.832	EUR	4.465	4.472	5.683
Class E2 EUR Hgd QTD (D)	LU1882463463	19,664,985.944	EUR	3.498	3.592	4.770
Class E2 EUR QTD (D)	LU1882463547	4,423,774.835	EUR	4.256	4.384	5.057
Class F2 EUR QTD (D)	LU1882463893	1,585,510.720	EUR	4.163	4.303	4.997
Class G2 EUR (C)	LU2036672645	46,670.117	EUR	4.571	4.609	5.110
Class G2 EUR Hgd (C)	LU1894676995	859,867.717	EUR	4.314	4.323	5.505
Class G2 EUR Hgd QTD (D)	LU2036672991	125,833.560	EUR	3.622	3.726	4.955
Class G2 EUR QTD (D)	LU2036672728	5,700.883	EUR	3.971	4.094	4.732
Class H EUR QD (D)	LU1998914565	5,248.615	EUR	777.29	814.82	954.47
Class H USD (C)	LU1998914722	-	USD	-	-	1,092.20
Class I2 EUR (C)	LU1882463976	3,587.000	EUR	1,017.09	1,020.51	1,120.41
Class I2 EUR Hgd AD (D)	LU1882464271	11.000	EUR	642.88	697.60	929.71
Class I2 EUR Hgd (C)	LU1882464198	2,625.692	EUR	940.27	937.53	1,181.59
Class I2 EUR Hgd QTD (D)	LU1882464354	48,067.566	EUR	704.53	720.61	949.24
Class I2 GBP (C)	LU1897303142	5.000	GBP	938.47	913.54	1,000.23
Class I2 GBP Hgd (C)	LU2176991268	100.000	GBP	962.11	950.50	1,187.05
Class I2 USD (C)	LU1882464511	-	USD	-	-	1,328.79
Class M2 EUR (C)	LU1882464602	5.079	EUR	1,133.22	1,136.15	1,247.32
Class M2 EUR Hgd (C)	LU1882464784	34,760.719	EUR	931.94	929.53	1,171.42
Class P2 USD (C)	LU1882464941	871.535	USD	49.45	48.70	60.89
Class R2 EUR (C)	LU1882465088	100.000	EUR	49.40	49.63	54.65
Class R2 EUR Hgd (C)	LU1882465161	13,732.515	EUR	42.30	42.24	53.39
Class X EUR (C)	LU1882464438	2.000	EUR	1,038.97	1,039.87	1,135.47
Total Net Assets			**USD**	**275,991,713**	**337,322,407**	**702,002,410**

Euro Multi-Asset Target Income

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd (C)	LU1882475046	10,217.224	CZK	1,132.69	1,110.86	1,160.69
Class A2 CZK Hgd QTI (D)	LU1882475129	54,704.786	CZK	1,000.41	997.49	1,073.83
Class A2 EUR (C)	LU1882475392	36,998.938	EUR	51.54	52.13	56.29
Class A2 EUR QTI (D)	LU1882475475	31,678.538	EUR	45.48	46.80	52.07
Class E2 EUR QTI (D)	LU1882475558	37,862,155.776	EUR	4.350	4.476	4.980
Class G2 EUR QTI (D)	LU1882475632	58,965,801.291	EUR	4.299	4.428	4.937
Class I2 EUR QTI (D)	LU2347634664	5.000	EUR	888.52	909.43	1,001.50
Class M2 EUR (C)	LU2490078461	5.000	EUR	989.61	996.28	-
Class M2 EUR QTI (D)	LU1882475715	12,012.019	EUR	910.12	932.07	1,027.08
Total Net Assets			**EUR**	**435,224,999**	**533,646,035**	**741,100,974**

Global Multi-Asset

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1883327816	389,298.866	EUR	109.17	111.76	123.42
Class A USD (C)	LU1883327907	20,226.338	USD	116.53	116.85	145.58
Class A2 EUR (C)	LU2183143689	919,939.877	EUR	54.98	56.34	62.00
Class A2 USD (C)	LU2183143762	13,904.000	USD	52.48	52.68	65.77
Class C EUR (C)	LU1883328038	44,213.467	EUR	97.34	100.15	111.09
Class C USD (C)	LU1883328111	16,305.353	USD	103.88	104.69	131.74
Class E2 EUR (C)	LU1883328202	14,468,090.258	EUR	11.072	11.334	12.448
Class F EUR (C)	LU1883328384	2,001,297.259	EUR	9.962	10.223	11.339
Class G EUR (C)	LU1883328467	31,716,713.140	EUR	5.336	5.468	6.050
Class I2 CZK Hgd (C)	LU2199618633	4,852.090	CZK	10,079.15	9,952.78	10,466.37
Class I2 EUR (C)	LU1883328541	21,619.703	EUR	1,432.45	1,458.79	1,585.55
Class I2 GBP (C)	LU1897306830	5.000	GBP	1,095.65	1,082.57	1,173.42
Class I2 USD (C)	LU1883328624	30.628	USD	1,528.57	1,524.88	1,880.31
Class I2 USD Hgd (C)	LU1883328897	112.000	USD	1,366.95	1,370.68	1,473.08
Class M2 EUR (C)	LU1883328970	78,082.226	EUR	1,412.24	1,438.92	1,565.51
Class R2 EUR (C)	LU1883329192	475.000	EUR	57.79	58.97	64.35
Total Net Assets			**EUR**	**594,708,369**	**701,775,863**	**462,134,956**

Global Multi-Asset Conservative

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU1883329358	178,486.220	CHF	50.76	52.14	57.28
Class A EUR (C)	LU1883329432	12,309,279.608	EUR	60.74	62.09	67.90
Class A EUR QD (D)	LU2339089596	100.000	EUR	44.71	46.05	50.59
Class A USD Hgd (C)	LU2339089323	58,741.948	USD	45.43	45.77	-
Class A2 EUR (C)	LU2183143507	148,551.168	EUR	49.57	50.71	55.52
Class C EUR (C)	LU1883329515	148,636.560	EUR	51.57	52.98	58.51
Class E2 EUR AD (D)	LU2330498085	43,241,746.691	EUR	4.502	4.631	5.057
Class E2 EUR (C)	LU1883329606	204,727,600.213	EUR	6.234	6.370	6.956
Class F EUR (C)	LU1883329788	34,408,952.412	EUR	5.307	5.440	5.981
Class G EUR (C)	LU1883329861	178,535,986.191	EUR	5.073	5.191	5.687
Class G EUR QTD (D)	LU1883329945	13,492,085.302	EUR	4.947	5.091	5.632

Global Multi-Asset Conservative

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class I EUR (C)	LU2079696212	11,231.110	EUR	1,011.78	1,030.74	1,114.69
Class I2 CZK Hgd (C)	LU2199618559	142.383	CZK	9,568.19	9,446.12	-
Class I2 EUR (C)	LU2079696568	40,222.000	EUR	1,030.64	1,049.21	1,137.24
Class I2 GBP (C)	LU1897307218	40.000	GBP	1,019.41	1,006.84	1,088.32
Class I2 JPY HGD (C)	LU2450199471	15,590.000	JPY	92,833.00	94,967.00	-
Class I2 USD Hgd (C)	LU1883330018	829.398	USD	1,262.49	1,266.51	1,359.28
Class J2 JPY Hgd (C)	LU2359305955	14,157,594.237	JPY	900.00	920.00	-
Class M2 EUR (C)	LU1883330109	303,201.003	EUR	1,327.04	1,350.95	1,464.29
Class R2 EUR (C)	LU1883330281	220,355.738	EUR	54.23	55.31	60.19
Class R5 EUR (C)	LU2391858359	181,228.358	EUR	45.70	46.57	-
Total Net Assets			**EUR**	**3,977,645,981**	**4,484,756,327**	**2,687,249,983**

Global Multi-Asset Target Income

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd (C)	LU1883330364	258,958.684	CZK	1,067.56	1,050.15	1,109.02
Class A2 CZK Hgd QTI (D)	LU1883330448	1,622,691.262	CZK	736.87	741.27	814.77
Class A2 EUR (C)	LU1883330521	349,242.787	EUR	77.52	78.96	75.09
Class A2 EUR Hgd (C)	LU1883330794	224,836.646	EUR	48.35	49.13	53.67
Class A2 EUR Hgd QTI (D)	LU1883330877	2,887,735.229	EUR	34.30	35.62	40.53
Class A2 EUR QTI (D)	LU1883330950	528,104.781	EUR	49.59	51.55	50.92
Class A2 GBP Hgd (C)	LU2368112129	141,970.849	GBP	45.57	45.77	-
Class A2 HUF Hgd QTI (D)	LU1883331099	78,637.846	HUF	8,722.01	8,569.35	9,419.27
Class A2 RON Hgd (C)	LU1883331255	177,288.800	RON	60.70	59.60	62.57
Class A2 USD (C)	LU1883331339	541,021.363	USD	57.54	57.41	61.93
Class A2 USD MTI (D)	LU1883331412	2,247.631	USD	56.04	57.21	64.27
Class A2 USD QTI (D)	LU1883331503	182,200.262	USD	52.73	53.84	60.46
Class C USD (C)	LU1883331685	34,255.883	USD	52.90	53.05	57.80
Class C USD QTI (D)	LU1883331768	8,237.283	USD	36.46	37.42	42.45
Class E2 EUR (C)	LU1883331842	1,000.000	EUR	5.989	6.100	5.801
Class E2 EUR Hgd SATI (D)	LU1883331925	11,195,745.104	EUR	3.522	3.655	4.158
Class E2 EUR QTI (D)	LU1883332063	1,352,037.012	EUR	4.949	5.144	5.081
Class E2 EUR SATI (D)	LU1883332147	15,103,498.623	EUR	3.731	3.877	3.829
Class G2 EUR Hgd QTI (D)	LU1883332576	528,483.855	EUR	3.830	3.980	4.542
Class I2 USD (C)	LU1883332659	18.190	USD	1,256.76	1,247.40	1,331.46
Class M2 EUR Hgd (C)	LU1883332816	384.338	EUR	1,075.89	1,086.05	1,175.67
Class M2 EUR Hgd SATI (D)	LU2002722697	-	EUR	-	948.36	1,067.95
Class M2 EUR SATI (D)	LU1883332907	4.000	EUR	1,073.53	1,109.46	1,084.99
Class M2 USD (C)	LU1883333038	323.901	USD	1,230.88	1,222.35	1,306.21
Class P2 USD (C)	LU1883333202	100.000	USD	59.91	59.61	63.92
Class P2 USD QTI (D)	LU1883333384	105.291	USD	46.54	47.38	52.91
Class Q-D USD QTI (D)	LU1883333467	5,756.417	USD	37.43	38.42	43.59
Class R2 EUR (C)	LU1883333541	24,395.712	EUR	58.83	59.72	56.43
Class R2 EUR Hgd QTI (D)	LU1883333624	59,859.720	EUR	40.39	41.82	47.26
Class R2 EUR QTI (D)	LU1883333897	13,059.656	EUR	51.24	53.09	52.09
Class R2 USD (C)	LU1883333970	100.000	USD	56.38	56.06	60.07
Class R2 USD MTI (D)	LU1883334192	104.095	USD	45.74	46.55	51.94

Global Multi-Asset Target Income

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class R2 USD QTI (D)	LU1883331172	19,395.721	USD	46.05	46.86	52.27
Total Net Assets			**USD**	**412,473,633**	**417,270,131**	**472,937,122**

Sustainable Global Perspectives

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1327398548	190,682.875	CZK	2,682.66	2,662.56	2,868.71
Class A EUR AD (D)	LU0907915242	222,738.052	EUR	100.46	102.99	114.81
Class A EUR (C)	LU0907915168	821,043.969	EUR	107.42	109.94	122.36
Class F EUR (C)	LU2018720735	218,495.755	EUR	4.915	5.045	5.649
Class F2 EUR (C)	LU0907915598	121,724.494	EUR	102.93	105.82	118.78
Class G EUR (C)	LU0907915325	748,421.023	EUR	104.70	107.32	119.80
Class I EUR AD (D)	LU0907914609	200.000	EUR	1,063.39	1,096.43	1,221.47
Class I EUR (C)	LU0907914518	2,638.477	EUR	1,141.96	1,163.21	1,283.92
Class I USD (C)	LU2330498168	5.000	USD	800.44	798.67	1,000.72
Class I2 CZK Hgd (C)	LU2199618716	2,013.373	CZK	9,844.96	9,729.60	10,395.47
Class M EUR (C)	LU0907914781	43,128.573	EUR	113.66	115.89	127.97
Class M USD (C)	LU1399297131	-	USD	-	-	135.25
Class M2 EUR (C)	LU2002722770	952.151	EUR	1,051.48	1,072.37	1,184.94
Class R EUR AD (D)	LU1049757559	10.000	EUR	106.19	109.22	121.69
Class R EUR (C)	LU1049757476	6,008.408	EUR	113.16	115.51	127.82
Total Net Assets			**EUR**	**234,343,523**	**251,794,444**	**313,789,429**

Multi-Asset Real Return

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1650130344	104,886.169	CZK	2,513.67	2,504.28	2,590.10
Class A EUR AD (D)	LU1253540410	13,366.822	EUR	96.39	99.04	106.15
Class A EUR (C)	LU1253540170	8,032.657	EUR	98.31	101.01	107.87
Class F EUR (C)	LU2018720818	121,264.353	EUR	4.636	4.783	5.147
Class F EUR QTD (D)	LU2018721030	6,605.060	EUR	4.425	4.596	5.003
Class F2 EUR (C)	LU1253541814	34,231.219	EUR	92.96	95.99	103.54
Class F2 EUR QTD (D)	LU1327398381	7,121.815	EUR	86.05	89.45	97.65
Class G EUR (C)	LU1253541574	4,133,129.715	EUR	95.07	97.91	104.98
Class G EUR QTD (D)	LU1327398209	893,505.324	EUR	87.89	91.11	98.87
Class I EUR AD (D)	LU1253541145	1.000	EUR	971.07	1,001.56	1,074.16
Class I EUR (C)	LU1253540840	6,716.813	EUR	1,020.76	1,044.92	1,108.68
Class M EUR (C)	LU1327398035	164,996.061	EUR	104.25	106.77	113.36
Class Q-I JPY Hgd AD (D)	LU1253542119	19,611.780	JPY	99,104.00	102,780.00	109,595.00
Class Q-I JPY Hgd (C)	LU1253542036	171,168.814	JPY	107,684.00	110,788.00	117,041.00
Class Q-I4 EUR (C)	LU1253542200	-	EUR	-	1,074.71	1,138.33
Class Q-OF EUR (C)	LU1600318593	-	EUR	-	1,065.83	1,124.98
Total Net Assets			**EUR**	**657,620,719**	**721,256,836**	**459,084,746**

Multi-Asset Sustainable Future

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU2110861817	149,774.605	CHF	44.91	46.47	51.83
Class A CZK Hgd (C)	LU2176991698	957,756.430	CZK	1,017.36	1,016.77	1,095.49
Class A EUR AD (D)	LU1941682095	103,420.246	EUR	95.01	97.96	108.85
Class A EUR (C)	LU1941681956	3,814,670.317	EUR	94.96	97.90	108.78
Class A USD (C)	LU1941682681	38,528.559	USD	90.19	91.10	114.81
Class A2 EUR (C)	LU2040441128	2,050.606	EUR	46.33	47.70	52.89
Class E2 EUR (C)	LU2036673882	31,198,638.483	EUR	4.666	4.800	5.311
Class F EUR (C)	LU2018721113	613,594.627	EUR	4.523	4.678	5.236
Class F2 EUR (C)	LU1941682418	4,197.123	EUR	93.30	96.46	107.79
Class G EUR (C)	LU1941682335	6,339,739.747	EUR	94.84	97.81	108.72
Class I EUR (C)	LU1941682178	29,919.355	EUR	975.75	1,002.46	1,104.80
Class I16 EUR (C)	LU2462611307	500.000	EUR	926.52	-	-
Class I2 EUR (C)	LU2031984342	18,186.577	EUR	960.39	984.32	1,081.03
Class I2 GBP (C)	LU2359308629	5.000	GBP	910.25	905.04	-
Class J2 EUR (C)	LU2085675861	55,251.000	EUR	953.18	976.39	1,071.20
Class M EUR (C)	LU1941682509	1,073,413.742	EUR	97.77	100.47	110.77
Class M2 EUR (C)	LU2011223687	20,203.049	EUR	963.06	987.06	1,084.03
Class R EUR AD (D)	LU2359306094	100.000	EUR	43.55	44.80	-
Class R EUR (C)	LU1941682251	19,447.530	EUR	96.83	99.60	110.09
Class R2 GBP (C)	LU2359308546	100.000	GBP	45.29	45.11	-
Class R5 EUR (C)	LU2391859084	100,482.841	EUR	43.64	44.73	-
Total Net Assets			**EUR**	**1,403,054,623**	**1,550,580,583**	**1,111,987,710**

Pioneer Flexible Opportunities

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1883340249	46,371.694	CZK	1,388.29	1,393.68	1,712.54
Class A EUR (C)	LU1883340322	19,205.011	EUR	84.75	87.87	95.17
Class A EUR Hgd (C)	LU1883340595	10,880.824	EUR	57.37	59.36	75.94
Class A USD (C)	LU1883340678	41,689.591	USD	91.95	93.39	116.33
Class C EUR Hgd (C)	LU1883340751	10,548.796	EUR	52.24	54.34	69.64
Class C USD (C)	LU1883340835	31,168.436	USD	81.70	83.39	104.86
Class E2 EUR (C)	LU1883340918	935,468.526	EUR	6.052	6.274	6.883
Class E2 EUR Hgd (C)	LU1883341056	3,507,708.532	EUR	4.986	5.160	6.532
Class F EUR (C)	LU1883341130	229,326.702	EUR	5.567	5.787	6.296
Class G EUR (C)	LU1894680328	174,344.052	EUR	5.026	5.217	5.664
Class G EUR Hgd (C)	LU1883341213	3,405,432.517	EUR	3.954	4.096	5.232
Class I USD (C)	LU1883341486	0.831	USD	1,926.14	1,944.61	2,563.17
Class I2 USD (C)	LU2330498598	5.000	USD	821.50	830.00	1,022.04
Class P USD (C)	LU1883341643	831.967	USD	57.83	58.55	72.37
Class Q-D USD AD (D)	LU1883341726	1,006.631	USD	73.01	74.89	94.12
Class R EUR (C)	LU1837136800	2,293.877	EUR	52.22	53.94	58.53
Class R EUR Hgd (C)	LU1883341999	1,444.000	EUR	43.64	45.00	56.56
Class R GBP (C)	LU1883342021	1,514.604	GBP	64.11	64.24	68.94
Class R USD (C)	LU1883342294	1,933.493	USD	78.76	79.69	98.42
Total Net Assets			**USD**	**54,180,932**	**63,688,792**	**138,325,921**

Pioneer Income Opportunities

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU1894680757	27,369.228	EUR	53.44	51.29	48.80
Class A2 EUR Hgd (C)	LU1894680831	2,002.000	EUR	53.80	51.45	56.31
Class A2 EUR Hgd QTD (D)	LU1894680914	2,027.016	EUR	45.97	45.11	51.58
Class A2 EUR QTD (D)	LU1894681052	310.768	EUR	47.34	46.47	46.06
Class A2 USD (C)	LU1883839398	43,661.636	USD	57.04	53.62	57.86
Class A2 USD MGI (D)	LU1894681136	101.415	USD	43.86	44.09	51.39
Class A2 USD QTD (D)	LU1894681219	101.129	USD	50.30	48.49	54.65
Class C USD (C)	LU1883839471	100.000	USD	55.37	52.31	57.01
Class E2 EUR (C)	LU1883839554	2,173,701.834	EUR	6.288	6.035	5.740
Class E2 EUR Hgd (C)	LU1883839638	416,458.217	EUR	5.229	5.004	5.476
Class E2 EUR Hgd QTI (D)	LU1883839711	1,648,679.841	EUR	4.735	4.605	5.188
Class E2 EUR PHgd QTI (D)	LU1894681300	4,590,112.879	EUR	5.232	5.090	5.337
Class E2 EUR QTI (D)	LU1883839802	4,107,132.397	EUR	5.263	5.162	5.116
Class G EUR (C)	LU1883839984	10,026,927.540	EUR	6.091	5.851	5.572
Class G EUR Hgd (C)	LU1883840057	6,389,691.880	EUR	5.086	4.869	5.334
Class G EUR Hgd QTI (D)	LU1883840131	5,603,333.831	EUR	4.607	4.484	5.056
Class G EUR PHgd QTI (D)	LU1894681482	14,605,226.080	EUR	5.034	4.904	5.185
Class G EUR QTI (D)	LU1883840214	9,929,883.463	EUR	5.099	5.007	4.970
Class I2 EUR (C)	LU1894681565	5.544	EUR	1,121.68	1,070.85	1,008.18
Class I2 EUR Hgd (C)	LU1894681649	100.000	EUR	1,123.84	1,069.20	1,158.34
Class I2 EUR Hgd QTD (D)	LU1894681722	101.856	EUR	951.41	928.57	1,050.62
Class I2 EUR QTD (D)	LU1894681995	5.528	EUR	977.62	954.30	936.18
Class I2 USD (C)	LU1883840305	3,728.775	USD	1,197.30	1,119.65	1,195.67
Class I2 USD QTD (D)	LU1894682027	5.094	USD	1,035.63	993.03	1,107.16
Class I3 USD QTI (D)	LU2110862112	256,848.406	USD	1,056.98	1,011.40	1,137.67
Class M2 EUR (C)	LU2002723158	9,626.913	EUR	1,259.31	1,202.81	1,133.50
Class M2 EUR Hgd QTD (D)	LU1883840487	90.128	EUR	900.18	879.03	995.58
Class P2 USD (C)	LU1883840560	100.000	USD	59.28	55.57	59.63
Class R2 USD (C)	LU1894682290	99.998	USD	60.17	56.37	60.43
Class R2 USD QTD (D)	LU1894682373	101.741	USD	51.11	49.11	54.98
Total Net Assets			**USD**	**627,385,589**	**475,912,141**	**545,522,364**

Real Assets Target Income

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU1883866011	941,441.394	EUR	58.95	58.64	54.87
Class A2 EUR Hgd MTI (D)	LU1883866102	9,289.494	EUR	39.59	40.59	46.15
Class A2 EUR Hgd QTI (D)	LU1883866284	1,404,162.813	EUR	39.59	40.61	46.22
Class A2 EUR QTI (D)	LU1883866367	129,766.607	EUR	36.39	37.23	36.62
Class A2 SGD Hgd (C)	LU2462611489	433,992.873	SGD	52.00	-	-
Class A2 SGD Hgd MTI (D)	LU2462611562	515,866.275	SGD	44.82	45.28	-
Class A2 USD (C)	LU1883866441	31,137.995	USD	62.93	61.32	65.09
Class A2 USD MTI (D)	LU2462611646	196,287.402	USD	50.06	-	-
Class A2 USD QTI (D)	LU1883866524	131,007.523	USD	38.62	38.85	43.49
Class E2 EUR ATI (D)	LU1883866797	3,551,276.697	EUR	3.751	3.732	3.671
Class E2 EUR (C)	LU2477811538	1,000.000	EUR	4.717	4.693	-
Class E2 EUR Hgd SATI (D)	LU1883866870	706,303.968	EUR	3.470	3.558	4.047
Class F2 EUR ATI (D)	LU1883867092	1,470,981.407	EUR	3.495	3.490	3.460

Real Assets Target Income

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class G2 EUR (C)	LU2477811454	1,000.000	EUR	4.711	4.692	-
Class G2 EUR Hgd QTI (D)	LU1883867258	759,866.656	EUR	3.884	3.989	4.544
Class H USD (C)	LU2237438465	28,987.738	USD	1,119.86	1,083.51	1,133.72
Class I2 EUR (C)	LU1883867332	20,331.472	EUR	1,292.76	1,279.37	1,184.71
Class I2 EUR Hgd QTI (D)	LU1883867415	547.615	EUR	840.64	857.64	964.89
Class I2 USD (C)	LU1883867506	17,081.745	USD	968.71	939.13	-
Class M2 EUR (C)	LU2477811611	5.000	EUR	948.76	939.35	-
Class M2 EUR Hgd SATI (D)	LU2002723828	-	EUR	-	964.21	1,085.50
Class M2 USD ATI (D)	LU2002724040	20,442.440	USD	1,018.61	987.97	1,095.91
Class R2 EUR (C)	LU1883867688	26,930.373	EUR	66.72	66.15	61.52
Class Z EUR QD (D)	LU2070303842	11,591.297	EUR	1,230.65	1,226.88	1,156.28
Class Z USD QTI (D)	LU2085675606	24,700.977	USD	984.30	983.90	1,085.68
Total Net Assets			**USD**	**340,214,492**	**322,724,103**	**317,558,341**

Target Coupon

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR AD (D)	LU1386074709	100.000	EUR	91.07	90.93	99.42
Class F2 EUR AD (D)	LU1386074964	9,552.204	EUR	88.74	88.43	96.82
Class G2 EUR AD (D)	LU1386074881	817,308.421	EUR	91.20	90.65	98.80
Class I2 EUR AD (D)	LU1386074618	900.000	EUR	94.50	94.03	102.22
Class M2 EUR AD (D)	LU2002724396	5,210.676	EUR	969.56	959.66	1,038.76
Class Q-A4 EUR AD (D)	LU1638825742	826,577.880	EUR	8.39	8.39	9.19
Total Net Assets			**EUR**	**87,460,830**	**113,785,523**	**194,399,402**

Absolute Return Credit

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1622150198	902.046	EUR	104.33	102.31	111.39
Class A USD (C)	LU1622150867	210.000	USD	94.61	90.89	112.25
Class A USD Hgd (C)	LU1622150941	10.000	USD	110.31	106.90	115.33
Class F2 EUR (C)	LU1622151246	4,649.169	EUR	95.95	94.55	104.01
Class G EUR (C)	LU1622151329	20,515.032	EUR	97.09	95.41	104.30
Class I EUR (C)	LU1622150271	32,856.491	EUR	1,096.12	1,072.07	1,160.80
Class I GBP Hgd (C)	LU1622150438	10.000	GBP	1,115.24	1,081.32	945.27
Class I2 GBP (C)	LU2052288615	5.000	GBP	1,025.77	973.66	1,053.04
Class M EUR (C)	LU1622151592	10.000	EUR	101.99	99.73	107.93
Class O EUR (C)	LU1622150511	16,773.261	EUR	1,084.96	1,058.81	1,142.45
Class Q-A3 EUR AD (D)	LU1622150602	-	EUR	-	90.92	100.79
Class Q-I0 EUR AD (D)	LU1622151089	-	EUR	-	935.79	1,036.95
Class R EUR (C)	LU1622151162	10.000	EUR	101.15	99.06	107.51
Total Net Assets			**EUR**	**56,784,975**	**56,023,525**	**62,914,173**

Absolute Return European Equity

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1882436907	100.000	EUR	41.54	41.31	43.13
Class A EUR (C)	LU1882436733	37,167.474	EUR	41.37	41.14	42.96
Class A HUF Hgd (C)	LU1882437038	6,323.618	HUF	9,464.27	8,910.36	8,985.96
Class A USD (C)	LU1882437202	95.493	USD	44.15	43.01	50.94
Class A5 EUR (C)	LU2070305540	100.000	EUR	43.92	43.56	45.22
Class E2 EUR (C)	LU1882437541	86,717.717	EUR	92.246	91.600	95.428
Class E2 USD Hgd (C)	LU1882437624	11,634.659	USD	99.972	98.061	101.242
Class G EUR (C)	LU1882437970	15,871.307	EUR	4.256	4.233	4.419
Class H EUR (C)	LU1998913831	4,200.000	EUR	898.78	886.88	912.39
Class I EUR (C)	LU1882438358	1.197	EUR	104.72	103.41	106.35
Class I USD Hgd (C)	LU1882438432	122.000	USD	987.93	965.43	988.96
Class M2 EUR (C)	LU1882438606	33.261	EUR	913.56	904.03	935.02
Class R EUR (C)	LU1882438788	100.000	EUR	44.69	44.26	45.82
Class R USD (C)	LU1882438945	100.000	USD	42.39	41.13	48.31
Class R USD Hgd (C)	LU1882439083	2,435.000	USD	49.19	48.11	49.35
Class Z EUR (C)	LU2040439817	45.674	EUR	891.74	880.93	905.53
Total Net Assets			**EUR**	**14,935,999**	**15,985,833**	**21,913,969**

Absolute Return Multi-Strategy

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1882439240	714,296.338	CZK	1,071.99	1,082.13	1,097.35
Class A EUR (C)	LU1882439323	3,987,601.016	EUR	59.14	61.58	64.63
Class A USD Hgd (C)	LU1882439679	23,545.439	USD	54.91	56.53	58.80
Class A2 EUR (C)	LU2070310201	100.000	EUR	49.52	51.62	54.29
Class A5 EUR (C)	LU2032054905	3,383,886.652	EUR	49.30	51.30	53.73
Class C EUR (C)	LU1882439752	7,195.857	EUR	46.00	48.14	51.06
Class C USD Hgd (C)	LU1882439919	2,569.866	USD	51.42	53.15	55.87
Class E2 EUR (C)	LU1882440099	63,953,376.427	EUR	6.135	6.385	6.694
Class F EUR (C)	LU1882440255	3,292,622.447	EUR	5.148	5.375	5.670
Class G EUR (C)	LU1882440339	5,617,997.709	EUR	4.707	4.906	5.156
Class H EUR (C)	LU1998913914	1,000.000	EUR	964.56	1,083.91	1,124.52
Class I EUR (C)	LU1882440503	100,242.293	EUR	1,378.05	1,429.24	1,486.82
Class I GBP (C)	LU1894676300	4.265	GBP	1,223.07	1,230.78	1,276.55
Class I GBP Hgd (C)	LU1894676482	99.999	GBP	1,028.35	1,058.12	1,092.13
Class I2 EUR (C)	LU1882440685	27,656.474	EUR	1,049.26	1,088.78	1,134.89
Class I2 GBP (C)	LU1897298045	34.454	GBP	999.52	1,006.22	1,045.97
Class I2 GBP Hgd (C)	LU2047618173	100.000	GBP	1,048.21	1,079.04	1,116.40
Class J EUR (C)	LU1882440925	108,599.564	EUR	982.94	1,018.98	1,058.73
Class J3 GBP (C)	LU2052286833	5.000	GBP	1,023.17	1,029.47	1,069.01
Class M2 EUR (C)	LU1882441147	140,631.495	EUR	1,371.86	1,422.82	1,481.59
Class P2 USD Hgd (C)	LU2098276384	100.000	USD	50.81	52.19	54.18
Class Q-I22 EUR QTD (D)	LU1894676565	294,480.212	EUR	1,028.12	1,066.04	1,109.53
Class R EUR (C)	LU1882441220	11,621.333	EUR	49.07	50.97	53.26
Class R GBP Hgd (C)	LU1882441576	1,708.464	GBP	52.06	53.64	55.53
Class R USD Hgd (C)	LU1882441659	6,944.000	USD	53.97	55.33	57.23
Class R3 GBP (C)	LU2259108392	500.000	GBP	9.26	9.32	9.68
Class X EUR (C)	LU1894676649	4,801.000	EUR	1,069.54	1,105.99	1,144.92

Absolute Return Multi-Strategy

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class Z EUR (C)	LU2110859837	6,163.330	EUR	946.86	981.14	1,019.10
Total Net Assets			**EUR**	**1,654,598,016**	**1,825,277,950**	**1,764,658,114**

Absolute Return Global Opportunities Bond

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1894677373	23,524.365	CZK	1,048.85	1,018.61	1,079.68
Class A EUR (C)	LU1894677027	2,903,142.336	EUR	46.08	46.15	50.59
Class A USD (C)	LU1894677290	4,641.453	USD	49.19	48.26	60.00
Class C EUR (C)	LU1894677613	2,740.522	EUR	46.24	46.54	51.53
Class C EUR MTD (D)	LU1894677704	98.705	EUR	46.23	46.53	51.52
Class C USD (C)	LU1894677886	3,031.029	USD	49.36	48.66	61.12
Class E2 EUR (C)	LU1894678009	8,995,070.633	EUR	4.641	4.650	5.102
Class F EUR (C)	LU1894678181	3,888,986.092	EUR	4.668	4.693	5.183
Class G EUR (C)	LU1894678264	949,387.027	EUR	4.719	4.736	5.212
Class H EUR (C)	LU1998914995	114,975.901	EUR	981.94	979.37	1,064.63
Class I EUR (C)	LU1894678348	17,593.755	EUR	948.42	947.08	1,032.00
Class I2 EUR (C)	LU2339089752	5.000	EUR	919.61	918.49	1,001.04
Class M2 EUR (C)	LU1894678694	52,970.022	EUR	953.85	952.97	1,039.46
Class OR EUR (C)	LU2498475859	5.000	EUR	984.05	-	-
Class R EUR (C)	LU1837134698	29,437.553	EUR	48.69	48.67	53.13
Class R GBP (C)	LU1894678777	113.999	GBP	43.21	41.90	45.62
Class SE EUR (C)	LU1894678934	5.000	EUR	982.51	979.23	1,062.97
Class Z EUR (C)	LU2040440237	92.756	EUR	981.49	979.51	1,064.10
Total Net Assets			**EUR**	**381,320,812**	**410,225,018**	**312,563,099**

Absolute Return Global Opportunities Bond Dynamic

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 USD (C)	LU2247575652	100.000	USD	48.28	47.24	49.82
Class H USD (C)	LU2247577195	20,800.000	USD	984.82	958.32	999.73
Class I2 USD (C)	LU2247576031	5.000	USD	979.93	954.68	998.24
Class R2 USD (C)	LU2247575819	100.000	USD	48.69	47.52	49.87
Class Z EUR Hgd (C)	LU2247576205	20,000.000	EUR	958.05	945.67	996.80
Class Z USD (C)	LU2247576387	15,500.000	USD	984.28	957.85	998.85
Total Net Assets			**USD**	**56,204,809**	**54,710,812**	**52,726,310**

Global Macro Bonds & Currencies

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0996172176	3,319.342	EUR	80.53	82.03	88.01
Class A EUR (C)	LU0996172093	86,811.083	EUR	88.36	90.01	96.56
Class A USD Hgd AD (D)	LU1073017714	94.103	USD	90.56	90.98	96.74
Class F EUR (C)	LU2018724992	1,000.000	EUR	4.494	4.590	4.953

Global Macro Bonds & Currencies

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class F2 EUR (C)	LU0996172507	6,533.150	EUR	83.63	85.52	92.44
Class F2 EUR MTD (D)	LU1103150238	374.236	EUR	69.72	71.29	78.01
Class G EUR (C)	LU0996172333	64,765.936	EUR	87.10	88.82	95.47
Class G EUR MTD (D)	LU1103150071	20,997.140	EUR	71.23	72.63	79.03
Class G USD Hgd (C)	LU0996172416	124.714	USD	94.68	95.21	101.46
Class I EUR (C)	LU0996171368	292.450	EUR	947.32	961.43	1,023.83
Class M EUR (C)	LU0996171798	258,965.548	EUR	92.96	94.35	100.50
Class O EUR (C)	LU0996171954	20,203.440	EUR	938.41	950.32	1,007.61
Total Net Assets			**EUR**	**58,979,902**	**60,355,399**	**55,122,643**

Global Macro Bonds & Currencies Low Vol

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class AE (C)	LU0210817283	3,138.041	EUR	100.40	102.51	107.76
Class AE (D)	LU0244994728	1,104.114	EUR	81.60	83.33	87.60
Class AHG (C)	LU0615785101	18.703	GBP	91.26	92.47	96.45
Class AHU (C)	LU0752743517	1,308.030	USD	118.24	119.11	124.02
Class AHU (D)	LU0752743608	20.000	USD	95.04	95.82	99.70
Class FE (C)	LU0557852794	692.469	EUR	83.17	85.04	89.67
Class IE (C)	LU0210817879	18.340	EUR	1,073.21	1,093.28	1,144.55
Class ME (C)	LU0329439698	1,822.554	EUR	98.82	100.72	105.52
Class OE (C)	LU0557852950	14,200.003	EUR	922.50	938.36	979.18
Class OR (C)	LU0906519359	26,423.302	EUR	934.92	950.98	992.36
Class RE (C)	LU0987185328	50.000	EUR	88.00	89.77	94.20
Class SE (C)	LU0210817440	17,728.598	EUR	98.49	100.61	105.87
Class SHU (C)	LU0752743863	1,088.937	USD	116.16	117.07	122.03
Total Net Assets			**EUR**	**40,483,289**	**52,313,894**	**69,870,946**

Absolute Return Forex

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0568619711	731.420	EUR	94.08	94.20	92.84
Class A EUR (C)	LU0568619638	43,201.165	EUR	95.36	95.49	94.11
Class A USD (C)	LU1883326172	182.968	USD	45.79	44.91	50.19
Class C EUR (C)	LU1883326768	211.741	EUR	46.58	46.81	46.43
Class C USD (C)	LU1883326925	30,081.245	USD	43.96	43.28	48.69
Class C USD MTD (D)	LU1883327063	18.740	USD	44.95	44.21	49.66
Class E2 EUR (C)	LU1883327147	585,676.578	EUR	4.825	4.828	4.734
Class F EUR (C)	LU1883327220	76,868.980	EUR	4.700	4.719	4.671
Class F2 EUR (C)	LU0568620057	2,744.213	EUR	89.77	90.20	89.21
Class G EUR (C)	LU0568619802	12,985.946	EUR	94.01	94.21	92.97
Class I EUR (C)	LU0568619042	24,793.581	EUR	999.79	998.66	980.20
Class M EUR (C)	LU0568619398	14,973.185	EUR	98.92	98.80	97.00
Class M2 EUR (C)	LU1883327576	5,765.444	EUR	975.01	974.12	952.54
Class O EUR (C)	LU0568619554	18,398.786	EUR	1,010.92	1,007.51	980.38
Class R EUR (C)	LU0987184941	223.860	EUR	95.74	95.82	94.36

Absolute Return Forex

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class R USD (C)	LU1883327659	100.000	USD	45.29	44.40	49.59
Class X EUR (C)	LU1883327733	0.003	EUR	1,000.00	991.43	962.43
Class Z EUR (C)	LU2040440401	13,354.598	EUR	981.09	979.75	960.21
Total Net Assets			**EUR**	**73,718,985**	**83,329,011**	**94,726,452**

Multi-Strategy Growth

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1883335249	215,875.501	EUR	48.26	51.66	54.66
Class A EUR (C)	LU1883335165	196,017.142	EUR	67.64	71.76	75.99
Class A USD Hgd (C)	LU1883335322	98,818.957	USD	59.00	61.88	65.01
Class E2 EUR (C)	LU1883335678	6,073,072.203	EUR	7.102	7.531	7.967
Class G EUR (C)	LU1883335751	1,047,489.841	EUR	4.856	5.157	5.472
Class H EUR (C)	LU1998915968	61,194.828	EUR	1,111.79	1,172.15	1,225.77
Class I EUR AD (D)	LU1883335918	6,638.386	EUR	1,395.64	1,501.82	1,589.15
Class I EUR (C)	LU1883335835	15,604.901	EUR	1,530.11	1,616.58	1,703.86
Class I GBP (C)	LU1894679312	4.013	GBP	1,364.59	1,398.77	1,462.77
Class I GBP Hgd (C)	LU1894679403	100.000	GBP	1,072.36	1,123.72	1,171.36
Class I USD Hgd (C)	LU1883336056	93.420	USD	1,230.41	1,285.66	1,338.15
Class I2 CHF Hgd (C)	LU2359308207	50,176.678	CHF	882.80	937.81	-
Class I2 EUR AD (D)	LU1894679585	5.000	EUR	1,053.42	1,132.53	1,198.92
Class I2 EUR (C)	LU1883336130	43,581.754	EUR	1,145.65	1,211.01	1,273.02
Class I2 GBP (C)	LU1897309008	5.000	GBP	1,061.53	1,088.72	1,141.44
Class I2 GBP Hgd (C)	LU2049412971	420,315.820	GBP	1,097.70	1,152.59	1,203.76
Class I2 NOK Hgd (C)	LU1894679742	34,036.318	NOK	11,270.69	11,827.16	12,346.01
Class J3 GBP (C)	LU2052287302	5.000	GBP	1,078.34	1,105.01	1,156.56
Class M2 EUR AD (D)	LU1883336304	1,273.500	EUR	1,402.32	1,508.68	1,597.06
Class M2 EUR (C)	LU1883336213	175,475.243	EUR	1,620.50	1,712.07	1,797.93
Class P2 USD Hgd (C)	LU2098276467	100.000	USD	52.40	54.88	57.47
Class R EUR (C)	LU1837136479	50,733.328	EUR	51.11	54.07	56.96
Class R3 GBP (C)	LU2259109101	500.000	GBP	9.15	9.38	9.82
Class R3 GBP Hgd (C)	LU2330498242	3,126,511.056	GBP	9.25	9.70	10.10
Class X EUR (C)	LU1894679825	4,351.000	EUR	1,138.56	1,199.06	1,251.17
Class X USD Hgd (C)	LU2224462288	30,000.000	USD	909.43	947.43	980.64
Total Net Assets			**EUR**	**1,181,945,634**	**1,555,442,668**	**1,047,014,770**

Volatility Euro

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU0613079408	1,947.029	CHF	78.76	79.54	72.80
Class A EUR AD (D)	LU0272942359	27,286.270	EUR	113.41	114.12	104.02
Class A EUR (C)	LU0272941971	299,143.113	EUR	125.67	126.44	115.25
Class A5 EUR (C)	LU2070308643	100.000	EUR	62.60	62.96	57.31
Class F EUR (C)	LU2018721469	548,841.652	EUR	5.952	6.008	5.512
Class F2 EUR (C)	LU0557872123	47,501.227	EUR	81.58	82.96	75.02
Class G EUR (C)	LU0272942433	462,712.649	EUR	119.56	120.50	110.22

Volatility Euro

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class H EUR (C)	LU1998920539	5.000	EUR	1,341.93	1,351.14	1,197.85
Class I CHF Hgd (C)	LU0613079150	1,165.000	CHF	844.93	852.39	775.70
Class I EUR AD (D)	LU0272941385	1,060.000	EUR	914.31	920.83	834.69
Class I EUR (C)	LU0272941112	87,726.164	EUR	1,392.54	1,401.26	1,270.37
Class I2 GBP (C)	LU1897298128	5.000	GBP	1,292.79	1,266.03	1,124.89
Class J EUR (C)	LU2098275220	42,409.491	EUR	996.76	1,004.23	-
Class M EUR (C)	LU0329449069	314,802.671	EUR	120.87	121.54	110.16
Class M2 EUR (C)	LU2002724552	20,833.260	EUR	1,322.00	1,334.09	1,187.99
Class O EUR (C)	LU0557872396	3,899.882	EUR	1,100.81	1,106.48	977.51
Class Q-H EUR (C)	LU0272944215	8,247.514	EUR	114.20	115.41	105.79
Class Q-R3 EUR AD (D)	LU1638825312	1,883.903	EUR	105.79	106.14	96.12
Class R EUR AD (D)	LU0839525986	99.479	EUR	112.25	113.26	102.64
Class R EUR (C)	LU0839525630	129,927.474	EUR	95.94	96.70	87.77
Class R GBP Hgd AD (D)	LU0906520951	10.000	GBP	85.35	85.00	76.41
Class Z EUR (C)	LU2040441045	97,530.862	EUR	1,241.72	1,247.98	1,128.36
Total Net Assets			**EUR**	**474,337,029**	**389,818,085**	**136,366,369**

Volatility World

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU0752741651	587.855	CHF	97.98	99.62	93.60
Class A EUR AD (D)	LU0557872552	25,500.772	EUR	95.69	97.45	80.55
Class A EUR (C)	LU0557872479	276,127.474	EUR	104.90	106.92	88.41
Class A EUR Hgd AD (D)	LU0644000290	42,109.387	EUR	66.57	67.04	63.42
Class A EUR Hgd (C)	LU0442406889	144,721.381	EUR	70.57	71.05	67.22
Class A GBP Hgd (C)	LU0615786091	334.150	GBP	61.02	60.94	57.04
Class A SGD Hgd (C)	LU0752742626	89,325.393	SGD	75.83	75.99	71.15
Class A USD AD (D)	LU0319687397	22,843.412	USD	98.87	98.54	92.38
Class A USD (C)	LU0319687124	435,349.197	USD	109.66	109.37	102.54
Class A2 USD (C)	LU1103150824	1,962,085.746	USD	101.81	101.94	94.72
Class F EUR Hgd (C)	LU2018722434	381,955.456	EUR	5.633	5.709	5.435
Class F USD (C)	LU2018722517	203,756.199	USD	5.918	5.924	5.590
Class F2 EUR Hgd (C)	LU0644000456	88,211.209	EUR	62.73	63.87	60.40
Class F2 USD (C)	LU0557872800	78,341.445	USD	76.94	77.34	72.47
Class G EUR Hgd (C)	LU0644000373	391,499.524	EUR	65.09	65.66	62.33
Class G USD (C)	LU0319687470	309,486.418	USD	105.50	105.25	99.02
Class H EUR Hgd (C)	LU1998920612	7,963.531	EUR	1,262.30	1,273.27	1,180.92
Class H USD (C)	LU1998920703	-	USD	-	-	0.00
Class I CHF Hgd (C)	LU0752741578	1,599.000	CHF	700.65	705.95	665.99
Class I EUR Hgd (C)	LU0487547167	194,457.151	EUR	777.53	781.20	734.98
Class I GBP Hgd AD (D)	LU0442407184	6.882	GBP	664.75	662.07	616.30
Class I USD AD (D)	LU0319687041	-	USD	-	901.49	840.46
Class I USD (C)	LU0319686829	45,194.899	USD	1,233.45	1,223.66	1,140.87
Class I2 GBP (C)	LU1897298391	7,429.576	GBP	1,321.76	1,306.17	1,060.05
Class J EUR (C)	LU2098275147	-	EUR	-	1,027.96	-
Class J EUR Hgd (C)	LU2098275493	64,755.487	EUR	1,042.30	1,048.66	985.77
Class M EUR HGD (C)	LU1954167539	44,584.573	EUR	114.43	114.92	108.16
Class M USD (C)	LU0329449143	47,564.295	USD	86.34	85.94	80.10

Volatility World

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class M2 EUR Hgd (C)	LU2002724636	21,834.733	EUR	1,242.08	1,255.53	1,170.20
Class O USD (C)	LU0557873014	-	USD	-	-	988.34
Class Q-H USD (C)	LU0319687553	16,995.483	USD	101.21	101.10	95.35
Class Q-I0 AUD Hgd AD (D)	LU1120874604	16,203.546	AUD	1,057.40	1,058.77	977.57
Class Q-I0 EUR Hgd (C)	LU1120874786	84,487.903	EUR	1,008.15	1,019.21	949.80
Class Q-I0 USD (C)	LU1120874356	13.000	USD	1,051.28	1,048.81	968.17
Class Q-R3 EUR Hgd AD (D)	LU1638825403	1,077.973	EUR	103.27	103.71	97.46
Class Q-R3 USD AD (D)	LU1638825585	313.125	USD	115.28	114.31	106.47
Class R EUR (C)	LU0839526877	1,126,976.446	EUR	58.12	59.00	48.30
Class R EUR Hgd (C)	LU0839527339	567,060.900	EUR	77.91	78.35	73.79
Class R USD (C)	LU0839527842	5,030.829	USD	88.52	87.87	82.03
Class R2 GBP (C)	LU2259110703	71,399.175	GBP	57.56	56.92	46.26
Total Net Assets			**USD**	**955,855,207**	**884,832,906**	**667,758,528**

Protect 90

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU1433245245	12,153,086.099	EUR	89.94	90.85	97.64
Class G2 EUR (C)	LU1534106825	921,728.100	EUR	90.53	91.44	98.27
Total Net Assets			**EUR**	**1,176,501,423**	**1,354,320,398**	**1,312,104,362**

Cash EUR

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR AD (D)	LU0568620644	27,333.033	EUR	97.16	97.00	97.83
Class A2 EUR (C)	LU0568620560	6,703,358.260	EUR	97.69	97.52	98.36
Class F2 EUR (C)	LU0568620990	639,971.323	EUR	97.34	97.18	98.02
Class G2 EUR (C)	LU0568620727	148,544.633	EUR	97.62	97.46	98.29
Class H EUR (C)	LU1998917584	9,207.615	EUR	988.40	985.68	991.92
Class I2 EUR AD (D)	LU0568620214	66,897.529	EUR	972.21	970.25	977.91
Class I2 EUR (C)	LU0568620131	237,315.545	EUR	988.43	986.41	994.23
Class J2-10 EUR (C)	LU2297685492	679,689.151	EUR	994.39	991.59	997.90
Class M2 EUR (C)	LU0568620305	2,402,699.424	EUR	98.92	98.71	99.47
Class O EUR (C)	LU0568620487	-	EUR	-	999.71	1,005.97
Class Q-X EUR AD (D)	LU1327400385	221,974.629	EUR	987.31	984.71	991.30
Class Q-X EUR (C)	LU1327400203	-	EUR	-	-	983.10
Class R2 EUR AD (D)	LU0987193348	383,187.349	EUR	98.06	97.90	98.76
Class R2 EUR (C)	LU0987193264	1,352,932.795	EUR	97.08	96.92	97.76
Total Net Assets			**EUR**	**2,344,613,461**	**1,954,415,834**	**1,029,969,021**

Cash USD

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 USD AD (D)	LU0568621709	115,192.342	USD	104.70	103.34	103.56

Cash USD

	ISIN	Number of shares 31/12/22	Currency	NAV per share 31/12/22	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 USD (C)	LU0568621618	12,950,322.386	USD	111.06	109.38	109.35
Class F2 USD (C)	LU0568622186	805,745.515	USD	111.04	109.36	109.33
Class G2 USD (C)	LU0568622004	175,014.231	USD	111.06	109.38	109.35
Class I2 USD AD (D)	LU0568621295	7,847.208	USD	1,016.56	1,003.89	1,005.30
Class I2 USD (C)	LU0568621022	211,798.223	USD	1,111.78	1,094.62	1,093.54
Class J2 USD (C)	LU2009162558	144,623.101	USD	1,038.31	1,022.15	1,020.84
Class M2 USD (C)	LU0568621378	259,753.597	USD	111.17	109.46	109.35
Class P2 USD (C)	LU2110859910	100.000	USD	50.97	50.18	50.16
Class Q-X USD AD (D)	LU1327400542	611.077	USD	1,013.95	1,001.28	1,003.39
Class Q-X USD (C)	LU1327400468	361,150.850	USD	1,097.90	1,080.95	1,079.88
Class R2 USD (C)	LU0987193777	224,170.830	USD	107.11	105.49	105.47
Class Z USD (C)	LU2359308389	199,479.855	USD	1,016.84	1,001.00	-
Total Net Assets			**USD**	**2,605,705,051**	**2,577,075,314**	**2,938,396,301**

	Note	Euroland Equity		European Equity ESG Improvers	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Income		**18,591,594**	**29,863,323**	**2,986,792**	**1,808,001**
Net dividends	2	17,310,919	27,493,250	2,830,119	1,800,275
Bond interest	2	-	-	-	-
Bank interest	2	13,441	-	20,972	278
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	1,267,234	2,370,073	135,701	7,448
Expenses		**18,209,350**	**24,142,167**	**4,001,115**	**2,329,741**
Management fees	4	12,074,230	15,080,823	2,273,394	1,258,516
Performance fees	5	186,132	1,708,748	183	15,774
Administration fees	4	2,054,899	2,337,743	370,038	199,664
"Taxe d'abonnement"	6	353,065	446,684	81,569	55,011
Distributor fees	4	84,828	87,734	211,552	140,662
Broker and transaction fees		2,137,710	3,029,315	706,108	509,580
Reception and transmission of orders fees	16	847,338	1,290,225	298,606	144,130
Bank interest and similar charges		15,834	32,558	13,111	6,399
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	455,314	128,337	46,554	5
Realised profit/(loss), net, from investments		**382,244**	**5,721,156**	**-1,014,323**	**-521,740**
Net realised profit/(loss) on securities sold	2	-18,520,185	218,615,543	-15,030,254	3,665,407
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		424,772	435,723	5,202	406
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	158,478	-	-
Net realised profit/(loss) on foreign exchange		-4,185	-30,597	14,812	20,972
Net realised profit/(loss)		**-17,717,354**	**224,900,303**	**-16,024,563**	**3,165,045**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		251,065,012	-7,780,522	31,578,281	16,825,938
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-376,487	-855,518	562	2,654
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**232,971,171**	**216,264,263**	**15,554,280**	**19,993,637**
Dividend paid	17	-8,229,955	-5,881,176	-	-
Subscriptions		368,910,203	469,617,660	92,075,492	251,091,439
Redemptions		-503,510,825	-554,956,186	-65,953,950	-31,444,953
Increase/(decrease) in net assets		**90,140,594**	**125,044,561**	**41,675,822**	**239,640,123**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**3,122,420,478**	**3,770,951,296**	**396,119,230**	**137,027,287**
Net assets at the end of the period		**3,212,561,072**	**3,895,995,857**	**437,795,052**	**376,667,410**

The accompanying notes form an integral part of these financial statements

Euroland Equity Small Cap		European Equity Green Impact		European Equity Value		European Equity Sustainable Income	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
3,146,810	**2,773,465**	**1,233,556**	**3,832,109**	**27,576,617**	**36,188,091**	**7,606,113**	**10,446,520**
3,090,549	2,703,581	1,147,361	3,814,778	26,998,654	34,113,593	7,592,237	10,436,694
-	-	-	-	-	-	-	-
1,826	-	10,095	-	111,923	96	13,876	625
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
54,435	69,884	76,100	17,331	466,040	2,074,402	-	9,201
2,356,879	**2,729,965**	**1,973,276**	**2,566,848**	**18,851,558**	**19,242,301**	**6,346,534**	**6,816,412**
1,703,206	1,963,741	1,237,214	1,662,227	14,086,976	13,729,382	4,799,080	5,641,539
43,519	15	-	17,901	11,814	232,742	-	-
259,064	302,079	167,107	227,007	2,122,426	2,109,710	649,157	763,929
50,757	62,147	29,883	43,714	382,818	399,041	146,650	175,549
18,808	27,647	194,733	279,112	84,307	61,534	10,170	10,337
164,921	249,085	194,864	236,021	832,629	1,502,178	181,944	91,176
93,702	104,937	75,858	74,119	558,410	685,483	95,098	120,230
5,932	906	11,807	20,681	58,004	195,301	7,581	10,431
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
16,970	19,408	61,810	6,066	714,174	326,930	456,854	3,221
789,931	**43,500**	**-739,720**	**1,265,261**	**8,725,059**	**16,945,790**	**1,259,579**	**3,630,108**
-24,547,916	5,372,529	-25,564,453	2,397,409	-9,791,092	94,432,967	2,048,479	36,019,138
-	-	-	-	-	-	-	-
-	-	-	-	158,184	155,558	2,716,431	618,488
-	-	489,799	198,779	-	-	-	-156,275
-	-	-	-	-	-	-	-
308	-12	-26,529	258,001	190,838	291,998	-37,134	39,175
-23,757,677	**5,416,017**	**-25,840,903**	**4,119,450**	**-717,011**	**111,826,313**	**5,987,355**	**40,150,634**
30,763,164	-2,364,109	18,283,240	12,351,923	298,838,798	66,072,521	18,529,304	25,155,093
-	-	-	-	-	-	-	-
-	-	-	-	-46,647	-52,127	528,203	1,469,350
-	-	-110,007	258,842	-	-	-	201,835
-	-	-	-	-	-	-	-
7,005,487	**3,051,908**	**-7,667,670**	**16,730,215**	**298,075,140**	**177,846,707**	**25,044,862**	**66,976,912**
-614,924	-1,118,045	-55,446	-34,176	-1,652,914	-86,418	-12,511,095	-12,133,322
32,803,444	56,587,883	18,711,373	109,171,812	910,254,958	674,578,964	16,398,559	33,205,108
-50,302,290	-51,021,245	-30,081,915	-36,924,119	-1,307,917,674	-1,180,591,067	-66,203,805	-100,053,364
-11,108,283	**7,500,501**	**-19,093,658**	**88,943,732**	**-101,240,490**	**-328,251,814**	**-37,271,479**	**-12,004,666**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
417,587,308	**544,077,592**	**231,356,044**	**261,783,466**	**3,498,396,758**	**3,498,816,007**	**721,409,944**	**854,671,359**
406,479,025	**551,578,093**	**212,262,386**	**350,727,198**	**3,397,156,268**	**3,170,564,193**	**684,138,465**	**842,666,693**

The accompanying notes form an integral part of these financial statements

	Note	European Equity Small Cap		Equity Japan Target	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 JPY	31/12/2021 JPY
Income		**2,362,278**	**3,437,199**	**174,774,106**	**130,091,791**
Net dividends	2	2,329,982	3,357,390	174,774,106	130,082,497
Bond interest	2	-	-	-	-
Bank interest	2	32,296	282	-	9,294
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	-	79,527	-	-
Expenses		**2,952,580**	**4,769,154**	**133,878,894**	**125,729,984**
Management fees	4	2,362,343	3,652,994	101,331,689	94,400,992
Performance fees	5	-	18,333	2,167,163	3,620,959
Administration fees	4	272,310	427,194	11,967,090	11,016,680
"Taxe d'abonnement"	6	58,534	95,904	2,613,184	2,572,107
Distributor fees	4	98,190	190,303	1,145,385	1,282,990
Broker and transaction fees		107,280	243,978	9,952,117	9,484,594
Reception and transmission of orders fees	16	52,151	128,458	3,990,221	2,730,412
Bank interest and similar charges		1,594	11,990	707,327	621,082
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	178	-	4,718	168
Realised profit/(loss), net, from investments		**-590,302**	**-1,331,955**	**40,895,212**	**4,361,807**
Net realised profit/(loss) on securities sold	2	-14,458,399	43,593,861	393,369,609	272,077,139
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		578,967	2,460,214	45,429,524	-267,750,254
Net realised profit/(loss) on financial futures		-	-	-3,805,989	1,898,830
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-62,042	388,982	2,396,877	-983,031
Net realised profit/(loss)		**-14,531,776**	**45,111,102**	**478,285,233**	**9,604,491**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		16,835,310	-13,941,198	-235,456,889	-76,455,531
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-939,747	-789,123	-89,228,995	187,483,940
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	8,540,000	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**1,363,787**	**30,380,781**	**162,139,349**	**120,632,900**
Dividend paid	17	-859	-628	-1,725,929	-29,062
Subscriptions		8,064,677	79,135,791	1,238,294,834	1,114,145,647
Redemptions		-30,270,854	-136,123,804	-2,134,451,057	-1,700,947,651
Increase/(decrease) in net assets		**-20,843,249**	**-26,607,860**	**-735,742,803**	**-466,198,166**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**310,551,374**	**507,419,848**	**14,585,310,505**	**12,852,980,342**
Net assets at the end of the period		**289,708,125**	**480,811,988**	**13,849,567,702**	**12,386,782,176**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Ecology ESG		Global Equity ESG Improvers		Net Zero Ambition Global Equity*		Global Equity Sustainable Income	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD
17,853,855	**11,744,938**	**594,487**	**62,556**	**21,158**	**-**	**12,089,533**	**11,073,033**
17,341,964	11,263,941	583,051	62,556	21,066	-	11,902,558	10,944,519
-	-	-	-	-	-	-	-
511,724	47,266	11,436	-	92	-	180,947	1,898
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
167	433,731	-	-	-	-	6,028	126,616
31,383,139	**27,474,592**	**485,753**	**32,057**	**13,801**	**-**	**9,693,440**	**8,233,076**
19,691,237	19,181,749	270,008	16,933	4,745	-	7,435,973	6,767,723
130,129	1,443	5	-	-	-	14,795	-
2,601,784	2,520,191	44,211	2,820	1,308	-	1,031,791	911,958
567,751	583,300	4,504	669	257	-	214,431	198,250
3,137,493	2,947,577	15	-	-	-	43,655	46,886
1,614,433	721,445	85,829	11,526	7,491	-	168,839	59,022
1,595,767	931,869	72,274	-	-	-	233,528	99,383
398,116	420,585	8,884	109	-	-	106,194	111,554
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,646,429	166,433	23	-	-	-	444,234	38,300
-13,529,284	**-15,729,654**	**108,734**	**30,499**	**7,357**	**-**	**2,396,093**	**2,839,957**
-120,412,219	77,655,611	-987,284	39,578	1,111	-	-900,039	3,013,301
-	-	-	-	-	-	-	-
59,817,666	16,962,136	1,843,250	-	-	-	18,732,440	5,806,574
-	-95	-	-	-	-	-32,274,376	25,250,747
-	-	-	-	-	-	-	-
-4,830,726	1,795,928	-651,810	-3,498	-18,370	-	1,522,824	-828,923
-78,954,563	**80,683,926**	**312,890**	**66,579**	**-9,902**	**-**	**-10,523,058**	**36,081,656**
104,223,177	271,982,022	3,072,956	685,562	-132,846	-	71,600,377	46,011,200
-	-	-	-	-	-	-	-
-28,395,538	13,861,864	853,210	-	-	-	-18,421,677	3,839,433
-	-	-	-	-	-	16,019,301	-9,834,056
-	-	-	-	-	-	-	-
-3,126,924	**366,527,812**	**4,239,056**	**752,141**	**-142,748**	**-**	**58,674,943**	**76,098,233**
-120,469	-14,164	-	-	-	-	-10,288,879	-8,946,945
346,457,279	639,085,756	79,807,728	14,198,270	10,305,051	-	246,543,010	30,109,786
-433,153,945	-443,372,252	-10,287,320	-3,281	-4,388	-	-169,019,747	-87,750,676
-89,944,059	**562,227,152**	**73,759,464**	**14,947,130**	**10,157,915**	**-**	**125,909,327**	**9,510,398**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2,999,317,771	**2,845,335,060**	**23,317,887**	**-**	**-**	**-**	**1,216,173,641**	**1,056,279,466**
2,909,373,712	**3,407,562,212**	**97,077,351**	**14,947,130**	**10,157,915**	**-**	**1,342,082,968**	**1,065,789,864**

The accompanying notes form an integral part of these financial statements

	Note	Japan Equity Engagement		Japan Equity Value	
		31/12/2022 JPY	31/12/2021 JPY	31/12/2022 JPY	31/12/2021 JPY
Income		**99,851,400**	**53,995,847**	**167,903,087**	**136,276,189**
Net dividends	2	99,851,394	53,995,809	167,822,727	136,041,824
Bond interest	2	-	-	-	-
Bank interest	2	6	-	80,276	234,254
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	-	38	84	111
Expenses		**112,481,139**	**99,675,336**	**150,019,949**	**130,685,048**
Management fees	4	87,511,911	79,353,229	116,883,178	100,045,478
Performance fees	5	451,067	21,023	-	-
Administration fees	4	12,499,829	10,907,161	15,630,249	13,482,029
"Taxe d'abonnement"	6	2,310,187	2,599,602	3,765,130	3,206,050
Distributor fees	4	373,635	459,898	3,913,653	5,182,015
Broker and transaction fees		3,374,054	2,714,264	9,257,465	8,357,549
Reception and transmission of orders fees	16	5,237,827	3,094,407	-	-
Bank interest and similar charges		717,801	525,752	565,195	411,843
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	4,828	-	5,079	84
Realised profit/(loss), net, from investments		**-12,629,739**	**-45,679,489**	**17,883,138**	**5,591,141**
Net realised profit/(loss) on securities sold	2	138,738,475	374,602,898	122,207,216	393,639,830
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		2,496,137	-36,369,456	137,531,782	-184,574,772
Net realised profit/(loss) on financial futures		-130,944	17,300,000	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-14,498,083	42,975	-9,453,306	-528,640
Net realised profit/(loss)		**113,975,846**	**309,896,928**	**268,168,830**	**214,127,559**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-127,367,899	270,238,157	-381,401,745	-192,229,935
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-6,392,276	24,053,307	-104,668,774	175,118,253
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**-19,784,329**	**604,188,392**	**-217,901,689**	**197,015,877**
Dividend paid	17	-	-	-1,653,845	-1,114,641
Subscriptions		2,359,199,297	2,307,770,671	4,700,635,727	1,229,980,000
Redemptions		-4,110,859,977	-1,223,558,254	-1,996,268,583	-1,560,427,158
Increase/(decrease) in net assets		**-1,771,445,009**	**1,688,400,809**	**2,484,811,610**	**-134,545,922**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**14,830,229,508**	**12,424,038,240**	**15,133,536,001**	**14,790,041,433**
Net assets at the end of the period		**13,058,784,499**	**14,112,439,049**	**17,618,347,611**	**14,655,495,511**

The accompanying notes form an integral part of these financial statements

Montpensier Great European Models SRI		Montpensier M Climate Solutions		Pioneer Global Equity		Pioneer US Equity Dividend Growth	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD
-	**-**	**355**	**-**	**10,545,740**	**10,857,190**	**3,209,868**	**2,984,878**
-	-	-	-	10,318,682	8,438,427	3,177,552	2,984,878
-	-	-	-	-	-	-	-
-	-	355	-	227,058	-	32,316	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	2,418,763	-	-
3,888	**224**	**160,205**	**164**	**15,296,151**	**8,451,756**	**3,299,768**	**3,163,465**
1,689	149	122,423	99	7,195,848	6,408,077	2,408,971	2,673,129
-	-	-	-	5,735,746	17,140	426,975	-
125	13	18,431	9	919,835	800,619	321,213	356,419
65	12	14,361	6	200,340	191,859	77,159	88,740
9	-	9	-	122,879	36,140	28	31
2,000	50	4,950	50	1,115,412	965,910	65,183	45,098
-	-	-	-	-	-	-	-
-	-	31	-	5,089	32,011	13	48
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,002	-	226	-
-3,888	**-224**	**-159,850**	**-164**	**-4,750,411**	**2,405,434**	**-89,900**	**-178,587**
-1,861	12	-628,868	5	35,784,667	66,467,840	-6,465,101	10,720,890
-	-	-	-	665,455	-	-	-
-	-	-	-	-29,759	-1,761,998	-	-
-	-	-	-	932	-	-	-
-	-	-	-	-	15,086	-	-
-	-	-	-	499,354	-625,785	565	418
-5,749	**-212**	**-788,718**	**-159**	**32,170,238**	**66,500,577**	**-6,554,436**	**10,542,721**
3,787	3,320	-11,416,938	-688	505,291	21,875,823	25,083,970	16,167,746
-	-	-	-	1,316,461	-	-	-
-	-	-	-	1,095,234	1,095,696	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-1,962	**3,108**	**-12,205,656**	**-847**	**35,087,224**	**89,472,096**	**18,529,534**	**26,710,467**
-	-	-	-	-18,150	-17,506	-	-
99,184	85,716	75,238,918	36,275	296,292,390	129,177,035	122,803	20,436
-11,618	-1,155	-3,855,271	-1,105	-271,137,055	-71,268,940	-10,964,875	-4,455,899
85,604	**87,669**	**59,177,991**	**34,323**	**60,224,409**	**147,362,685**	**7,687,462**	**22,275,004**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
190,443	**-**	**379,232**	**-**	**999,544,873**	**854,493,389**	**316,751,624**	**346,902,413**
276,047	**87,669**	**59,557,223**	**34,323**	**1,059,769,282**	**1,001,856,074**	**324,439,086**	**369,177,417**

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US Equity ESG Improvers		Pioneer US Equity Fundamental Growth	
		31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
Income		**1,248,679**	**1,400,172**	**6,223,299**	**6,905,179**
Net dividends	2	1,135,367	1,201,639	5,960,524	6,824,932
Bond interest	2	-	-	-	-
Bank interest	2	30,980	12,755	262,775	-
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	82,332	185,778	-	80,247
Expenses		**2,086,375**	**1,458,879**	**21,904,884**	**19,235,959**
Management fees	4	895,637	1,124,295	11,764,062	15,605,037
Performance fees	5	935,017	1,419	7,454,288	79,291
Administration fees	4	140,086	164,621	1,579,835	2,101,148
"Taxe d'abonnement"	6	32,128	38,705	338,687	467,089
Distributor fees	4	15,188	19,105	673,676	763,622
Broker and transaction fees		68,161	110,287	89,090	195,799
Reception and transmission of orders fees	16	-	-	-	-
Bank interest and similar charges		15	447	3,484	23,973
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	143	-	1,762	-
Realised profit/(loss), net, from investments		**-837,696**	**-58,707**	**-15,681,585**	**-12,330,780**
Net realised profit/(loss) on securities sold	2	867,987	12,690,302	20,579,237	196,600,489
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-39,787	-171,300	-6,743,111	-14,412,905
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		65,802	-6,870	-1,241,572	566,433
Net realised profit/(loss)		**56,306**	**12,453,425**	**-3,087,031**	**170,423,237**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		7,158,931	6,498,338	24,392,303	171,802,799
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		50,777	75,645	6,414,026	5,565,642
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**7,266,014**	**19,027,408**	**27,719,298**	**347,791,678**
Dividend paid	17	-	-	-	-
Subscriptions		4,649,419	98,227,432	280,589,278	639,390,582
Redemptions		-11,286,060	-11,703,011	-263,143,826	-1,065,644,833
Increase/(decrease) in net assets		**629,373**	**105,551,829**	**45,164,750**	**-78,462,573**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**147,980,067**	**145,224,996**	**1,780,657,980**	**2,768,091,806**
Net assets at the end of the period		**148,609,440**	**250,776,825**	**1,825,822,730**	**2,689,629,233**

The accompanying notes form an integral part of these financial statements

Pioneer US Equity Mid Cap		Pioneer US Equity Research		Pioneer US Equity Research Value		Polen Capital Global Growth	
31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD
469,874	**251,809**	**3,921,617**	**3,161,749**	**13,426,685**	**6,140,115**	**1,703,890**	**2,299,495**
458,682	251,809	3,796,749	2,951,020	13,177,805	6,138,314	1,463,447	2,273,027
-	-	-	-	-	-	-	-
11,182	-	124,868	-	248,880	1,782	240,443	92
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10	-	-	210,729	-	19	-	26,376
785,642	**540,406**	**4,436,611**	**4,509,205**	**10,808,058**	**8,467,223**	**5,435,782**	**9,667,992**
354,304	424,843	3,550,121	3,791,532	8,144,654	4,626,689	4,367,293	7,747,147
324,589	17	-	1,156	-	2,642,270	29	3,668
41,548	49,667	466,245	491,309	1,122,191	627,626	688,605	1,259,505
9,601	12,084	91,271	107,838	236,921	149,615	96,092	171,577
8,536	10,159	24,483	28,275	161,454	53,579	90,880	151,397
41,634	43,571	302,177	87,093	1,137,923	362,532	179,701	328,111
-	-	-	-	-	-	-	-
5,430	65	1,713	2,002	3,686	4,912	12,462	6,587
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	601	-	1,229	-	720	-
-315,768	**-288,597**	**-514,994**	**-1,347,456**	**2,618,627**	**-2,327,108**	**-3,731,892**	**-7,368,497**
-1,368,472	2,850,858	20,384,724	47,721,217	64,015,091	63,888,579	-74,116,964	47,148,422
-	-	-	-	-	-	-	-
-143,147	-440,286	-1,307,104	-2,618,386	-7,737,869	-5,119,821	-2,546,921	-10,925,364
-	-	-344	5	-	-	-	-
-	-	-	-	-	-	-	-
-38,845	568	-635,301	531,586	-865,429	854,542	-6,531	-288,010
-1,866,232	**2,122,543**	**17,926,981**	**44,286,966**	**58,030,420**	**57,296,192**	**-80,402,308**	**28,566,551**
4,940,341	1,610,235	-9,425,072	27,388,576	-62,445,593	34,304,854	59,050,848	4,582,749
-	-	-	-	-	-	-	-
170,798	191,072	1,242,855	1,077,202	8,120,117	2,549,865	3,799,072	4,521,332
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,244,907	**3,923,850**	**9,744,764**	**72,752,744**	**3,704,944**	**94,150,911**	**-17,552,388**	**37,670,632**
-16	-	-	-	-77,103	-60,241	-	-
1,585,014	2,105,231	41,138,044	34,087,077	172,163,944	150,948,869	84,407,461	520,773,112
-2,144,629	-3,898,016	-147,809,846	-58,230,811	-238,606,252	-65,138,792	-202,547,866	-241,101,855
2,685,276	**2,131,065**	**-96,927,038**	**48,609,010**	**-62,814,467**	**179,900,747**	**-135,692,793**	**317,341,889**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
39,274,086	**48,681,440**	**603,713,510**	**562,079,513**	**1,228,460,010**	**677,754,504**	**735,375,056**	**1,051,276,424**
41,959,362	**50,812,505**	**506,786,472**	**610,688,523**	**1,165,645,543**	**857,655,251**	**599,682,263**	**1,368,618,313**

The accompanying notes form an integral part of these financial statements

	Note	Sustainable Top European Players		US Pioneer Fund	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Income		**3,191,169**	**4,969,255**	**21,129,846**	**18,822,534**
Net dividends	2	2,821,444	4,830,271	20,452,877	11,945,460
Bond interest	2	-	-	-	-
Bank interest	2	1,281	30	676,969	1,962
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	368,444	138,954	-	6,875,112
Expenses		**4,648,220**	**5,606,355**	**25,468,948**	**22,465,529**
Management fees	4	3,578,012	4,129,671	18,160,214	15,964,314
Performance fees	5	26	69,562	-	59,301
Administration fees	4	467,462	529,669	2,932,904	2,465,625
"Taxe d'abonnement"	6	100,808	124,705	591,678	546,582
Distributor fees	4	84,893	130,069	3,212,888	2,779,221
Broker and transaction fees		185,575	457,385	554,499	619,748
Reception and transmission of orders fees	16	100,357	152,045	-	-
Bank interest and similar charges		1,369	3,616	13,343	30,691
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	129,718	9,633	3,422	47
Realised profit/(loss), net, from investments		**-1,457,051**	**-637,100**	**-4,339,102**	**-3,642,995**
Net realised profit/(loss) on securities sold	2	-1,319,603	26,119,395	125,520,260	161,085,535
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		2,233,604	702,639	-3,561,972	-23,839,567
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-63,143	-33,819	-5,589,101	3,297,276
Net realised profit/(loss)		**-606,193**	**26,151,115**	**112,030,085**	**136,900,249**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		20,922,663	25,253,333	-182,985,536	225,532,919
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		190,850	765,952	8,801,621	12,058,580
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**20,507,320**	**52,170,400**	**-62,153,830**	**374,491,748**
Dividend paid	17	-1,053,429	-1,359,414	-	-
Subscriptions		18,843,902	107,427,531	579,496,372	836,188,221
Redemptions		-51,402,921	-70,025,655	-507,692,082	-387,004,732
Increase/(decrease) in net assets		**-13,105,128**	**88,212,862**	**9,650,460**	**823,675,237**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**534,932,478**	**563,889,658**	**3,446,894,313**	**2,644,901,017**
Net assets at the end of the period		**521,827,350**	**652,102,520**	**3,456,544,773**	**3,468,576,254**

* This Sub-Fund has been launched, see more details in Note 1.
** This Sub-Fund has been suspended, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Asia Equity Concentrated		China A Shares*		China Equity		Emerging Europe and Mediterranean Equity**	
31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
1,322,594	**27,600**	**36,578**	**-**	**5,262,766**	**3,470,801**	**1,085,294**	**2,309,742**
1,316,921	-	28,725	-	5,190,327	3,305,458	1,018,689	2,306,567
-	-	-	-	-	-	-	-
5,559	27,600	7,853	-	33,183	224	66,605	3,159
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
114	-	-	-	39,256	165,119	-	16
2,045,530	**3,187,250**	**83,597**	**-**	**6,380,136**	**6,850,713**	**194,406**	**1,342,865**
1,274,178	1,914,023	39,533	-	4,359,583	4,838,677	-	1,023,585
-	1,383	42	-	440,771	4,329	-	-
216,754	322,449	14,773	-	835,361	910,341	117,681	171,983
30,087	46,301	1,091	-	127,635	134,134	18,942	28,033
21,865	33,333	8	-	253,287	348,772	46,637	57,470
67,165	232,491	23,281	-	236,324	474,321	8,610	44,969
21,928	50,226	4,869	-	113,997	137,074	1,066	14,497
6,698	6,798	-	-	1,446	3,065	1,395	2,328
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
406,855	580,246	-	-	11,732	-	75	-
-722,936	**-3,159,650**	**-47,019**	**-**	**-1,117,370**	**-3,379,912**	**890,888**	**966,877**
-4,133,253	3,419,176	-936,803	-	-32,542,430	-8,686,250	-606,230	-103,233
-	-	-	-	-	-	-	-
-48,355	-125,212	-	-	-53,351	17,724	-	-1,009
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-123,423	-56,005	-55,007	-	409,830	144,028	-264,986	78,240
-5,027,967	**78,309**	**-1,038,829**	**-**	**-33,303,321**	**-11,904,410**	**19,672**	**940,875**
1,513,531	-29,603,914	-2,235,880	-	-45,188,605	-148,423,262	4,381,846	4,825,331
-	-	-	-	-	-	-	-
49,938	56,660	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-3,464,498	**-29,468,945**	**-3,274,709**	**-**	**-78,491,926**	**-160,327,672**	**4,401,518**	**5,766,206**
-	-132	-	-	-1,343	-1,025	-	-818
4,768,374	34,147,112	25,752,684	-	83,538,242	137,662,951	-	30,501,954
-10,835,328	-45,421,533	-604,276	-	-77,125,644	-114,158,433	-	-32,598,022
-9,531,452	**-40,743,498**	**21,873,699**	**-**	**-72,080,671**	**-136,824,179**	**4,401,518**	**3,669,320**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
180,119,737	**272,006,005**	**-**	**-**	**629,628,595**	**727,153,939**	**75,333,693**	**110,803,761**
170,588,285	**231,262,507**	**21,873,699**	**-**	**557,547,924**	**590,329,760**	**79,735,211**	**114,473,081**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Equity Focus		Emerging Markets Equity ESG Improvers	
		31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD
Income		**108,199,153**	**244,113**	**514,786**	**-**
Net dividends	2	108,110,778	-	509,710	-
Bond interest	2	-	-	-	-
Bank interest	2	16,570	325	5,076	-
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	71,805	243,788	-	-
Expenses		**15,408,689**	**91,512,343**	**319,730**	**-**
Management fees	4	7,769,292	12,737,663	108,269	-
Performance fees	5	25,050	48,594	-	-
Administration fees	4	1,558,196	2,468,759	33,271	-
"Taxe d'abonnement"	6	175,995	298,377	2,542	-
Distributor fees	4	313,474	408,190	10	-
Broker and transaction fees		818,008	1,587,065	62,384	-
Reception and transmission of orders fees	16	330,207	620,424	3,771	-
Bank interest and similar charges		2,975	1,133,587	154	-
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	4,415,492	72,209,684	109,329	-
Realised profit/(loss), net, from investments		**92,790,464**	**-91,268,230**	**195,056**	**-**
Net realised profit/(loss) on securities sold	2	-105,876,785	134,968,899	-645,447	-
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-2,071,015	-6,697,829	-	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-2,846,738	329,564	-55,207	-
Net realised profit/(loss)		**-18,004,074**	**37,332,404**	**-505,598**	**-**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		5,565,691	-302,538,336	-1,248,957	-
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		2,067,676	3,040,220	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**-10,370,707**	**-262,165,712**	**-1,754,555**	**-**
Dividend paid	17	-	-2,604	-294,677	-
Subscriptions		268,187,124	467,573,270	40,625,836	-
Redemptions		-253,970,317	-507,243,222	-5,537,195	-
Increase/(decrease) in net assets		**3,846,100**	**-301,838,268**	**33,039,409**	**-**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**1,701,303,660**	**2,608,240,036**	**19,314,343**	**-**
Net assets at the end of the period		**1,705,149,760**	**2,306,401,768**	**52,353,752**	**-**

The accompanying notes form an integral part of these financial statements

Emerging World Equity		Latin America Equity		Equity MENA		New Silk Road	
31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD
17,542,092	**13,904,732**	**2,776,211**	**2,789,085**	**1,103,670**	**251,494**	**6,451,067**	**594,887**
17,486,026	13,807,099	2,773,970	2,602,174	1,103,185	249,596	6,428,801	586,390
-	-	-	-	-	-	-	-
15,868	7,827	1,014	250	485	1,135	19,800	8,219
-	-	-	-	-	492	-	-
-	-	-	-	-	-	-	278
40,198	89,806	1,227	186,661	-	271	2,466	-
7,655,561	**7,246,355**	**670,240**	**779,132**	**917,588**	**716,442**	**5,016,394**	**5,445,976**
2,969,203	3,627,337	519,271	573,748	523,595	363,080	2,539,990	3,198,266
316,902	450,174	-	31,581	30,159	125	282,700	-
976,126	1,175,935	92,625	96,374	93,064	63,597	570,825	713,117
97,035	121,126	13,982	14,483	9,893	7,384	84,356	114,335
20,769	30,036	16,290	17,476	16,107	11,732	365,412	501,299
655,861	683,340	16,606	30,986	200,420	224,048	415,338	528,382
228,578	258,153	10,944	13,114	37,399	42,621	143,368	147,712
9,388	293,074	38	197	6,850	3,739	5,783	69,043
-	-	-	-	-	-	51,145	2,338
-	-	-	-	-	-	-	-
2,381,699	607,180	484	1,173	101	116	557,477	171,484
9,886,531	**6,658,377**	**2,105,971**	**2,009,953**	**186,082**	**-464,948**	**1,434,673**	**-4,851,089**
-11,652,154	14,529,997	608,094	274,599	-76,504	5,872,393	-36,335,985	-3,226,822
-	-	-	-	-	-	-	-
20,868	-788,908	-	-29,032	-396,452	-585,045	45,569	-35,360
-	-	-	-	-	-	185,451	2,126,188
-	-	-	-	-	-	-18,382	-
-2,132,861	-148,311	-538	-10,009	-22,086	-92,707	-108,348	161,804
-3,877,616	**20,251,155**	**2,713,527**	**2,245,511**	**-308,960**	**4,729,693**	**-34,797,022**	**-5,825,279**
-16,957,455	-134,244,442	1,731,444	-16,457,069	-5,614,586	-293,212	18,308,683	-33,001,763
-	-	-	-	-	-	-	-
217,292	-264,764	-	-105,640	282,470	220,593	-	-
-	-	-	-	-	-	-27,048	202,686
-	-	-	-	-	-	-852,017	57,193
-20,617,779	**-114,258,051**	**4,444,971**	**-14,317,198**	**-5,641,076**	**4,657,074**	**-17,367,404**	**-38,567,163**
-	-890	-117,294	-27,045	-1,205	-547	-	-
81,268,747	144,558,960	11,184,878	6,428,325	16,551,276	14,670,963	33,469,970	85,204,368
-82,753,591	-65,560,863	-13,285,648	-18,717,606	-29,083,103	-15,550,335	-73,447,452	-54,802,375
-22,102,623	**-35,260,844**	**2,226,907**	**-26,633,524**	**-18,174,108**	**3,777,155**	**-57,344,886**	**-8,165,170**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,061,875,533	**1,311,817,557**	**59,725,986**	**86,612,812**	**91,998,292**	**60,570,950**	**471,594,951**	**512,874,351**
1,039,772,910	**1,276,556,713**	**61,952,893**	**59,979,288**	**73,824,184**	**64,348,105**	**414,250,065**	**504,709,181**

The accompanying notes form an integral part of these financial statements

	Note	Russian Equity*		SBI FM India Equity	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD
Income		**227,944**	**1,985,815**	**1,954,134**	**1,824,044**
Net dividends	2	201,906	1,982,000	1,886,414	1,824,038
Bond interest	2	-	-	-	-
Bank interest	2	23,249	3,815	67,720	-
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	2,789	-	-	6
Expenses		**34,829**	**883,223**	**10,829,994**	**20,561,691**
Management fees	4	-	498,299	1,966,025	2,663,958
Performance fees	5	-	55,667	5	152
Administration fees	4	8,072	86,464	811,568	1,249,992
"Taxe d'abonnement"	6	470	13,630	50,722	65,908
Distributor fees	4	1,334	15,800	88,049	107,125
Broker and transaction fees		22,746	167,616	278,959	743,234
Reception and transmission of orders fees	16	-	44,975	100,882	229,268
Bank interest and similar charges		2,200	772	118	9,344
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	7	-	7,533,666	15,492,710
Realised profit/(loss), net, from investments		**193,115**	**1,102,592**	**-8,875,860**	**-18,737,647**
Net realised profit/(loss) on securities sold	2	-848,658	4,656,818	24,829,778	157,629,695
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-861	-	35,229
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-624,706	-38,293	-1,126,466	-624,004
Net realised profit/(loss)		**-1,280,249**	**5,720,256**	**14,827,452**	**138,303,273**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		109,731	-4,986,259	18,622,734	-67,829,696
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	5,132	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**-1,170,518**	**739,129**	**33,450,186**	**70,473,577**
Dividend paid	17	-	-	-278	-417
Subscriptions		-	18,029,994	143,021,059	116,112,518
Redemptions		-	-17,949,705	-115,419,863	-403,812,307
Increase/(decrease) in net assets		**-1,170,518**	**819,418**	**61,051,104**	**-217,226,629**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**6,939,652**	**54,037,994**	**395,005,859**	**717,748,949**
Net assets at the end of the period		**5,769,134**	**54,857,412**	**456,056,963**	**500,522,320**

* This Sub-Fund has been suspended, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Euroland Equity Dynamic Multi Factors		Euroland Equity Risk Parity		European Equity Conservative		European Equity Dynamic Multi Factors	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
4,265,168	**2,702,367**	**5,833,344**	**3,597,858**	**7,903,428**	**7,720,615**	**1,310,633**	**1,219,820**
2,993,580	2,603,925	2,781,976	3,387,489	7,555,020	7,456,553	1,248,619	1,192,257
-	-	-	-	-	-	-	-
7,193	-	9,189	-	102,086	-	5,867	-
-	-	4,000	-	-	-	-	-
-	-	-	-	-	-	-	-
1,264,395	98,442	3,038,179	210,369	246,322	264,062	56,147	27,563
1,696,718	**1,831,324**	**1,740,460**	**1,570,497**	**7,147,793**	**6,560,518**	**457,585**	**715,428**
724,151	820,846	481,612	729,439	5,116,817	3,876,387	193,832	217,787
183,059	2,094	762,997	-	2,227	1,485	-	163,272
155,537	169,828	181,742	289,940	765,644	649,429	62,735	68,194
26,757	33,679	18,143	28,061	160,750	115,274	7,017	8,710
-	-	-	-	59,105	80,283	-	-
343,295	469,564	157,152	272,230	641,454	1,144,281	103,550	162,775
221,704	279,008	98,264	162,387	264,356	510,484	65,721	69,865
7,289	21,680	4,216	12,543	47,864	73,282	4,919	14,840
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
34,926	34,625	36,334	75,897	89,576	109,613	19,811	9,985
2,568,450	**871,043**	**4,092,884**	**2,027,361**	**755,635**	**1,160,097**	**853,048**	**504,392**
-14,269,477	16,675,414	-1,383,305	24,714,608	-15,779,830	79,190,347	-6,885,808	4,703,072
-	-	-	-	-	-	-	-
-	-	-	-	168,516	85,895	-	-
119,221	-839,592	942,745	82,318	3,843,890	582,313	223,751	-538,191
-	-	-	-	-	-	-	-
889	90,717	-72,649	16,732	-29,532	-24,606	5,134	41,291
-11,580,917	**16,797,582**	**3,579,675**	**26,841,019**	**-11,041,321**	**80,994,046**	**-5,803,875**	**4,710,564**
40,908,825	16,381,084	8,489,053	-263,537	17,542,557	-19,448,381	10,360,965	8,344,179
-	-	-	-	-	-	-	-
-	-	-	-	-136,008	20,365	-	-
-112,780	212,675	-164,530	179,610	-310,426	806,216	36,057	152,588
-	-	-	-	-	-	-	-
29,215,128	**33,391,341**	**11,904,198**	**26,757,092**	**6,054,802**	**62,372,246**	**4,593,147**	**13,207,331**
-	-	-3,415,313	-3,024,815	-1,514,586	-977,932	-	-
5,763,165	94,852,036	71,676,780	25,831,905	142,277,511	89,843,361	513,938	31,718,306
-99,839,338	-15,009,149	-128,029,650	-76,183,404	-57,327,360	-123,980,103	-20,528,398	-8,209,158
-64,861,045	**113,234,228**	**-47,863,985**	**-26,619,222**	**89,490,367**	**27,257,572**	**-15,421,313**	**36,716,479**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
465,683,547	**451,525,170**	**401,451,332**	**578,038,240**	**832,025,476**	**839,853,833**	**148,860,730**	**134,365,540**
400,822,502	**564,759,398**	**353,587,347**	**551,419,018**	**921,515,843**	**867,111,405**	**133,439,417**	**171,082,019**

The accompanying notes form an integral part of these financial statements

	Note	European Equity Risk Parity		Global Equity Conservative	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD
Income		**776,727**	**600,744**	**2,129,464**	**1,836,035**
Net dividends	2	679,674	580,124	2,090,065	1,806,767
Bond interest	2	-	-	-	-
Bank interest	2	7,240	-	11,863	-
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	89,813	20,620	27,536	29,268
Expenses		**237,809**	**230,059**	**3,197,305**	**1,973,175**
Management fees	4	91,633	99,624	1,332,005	1,337,469
Performance fees	5	26	-	1,376,123	24,828
Administration fees	4	36,654	28,355	225,419	215,742
"Taxe d'abonnement"	6	3,472	3,938	43,248	48,271
Distributor fees	4	-	-	16,858	24,359
Broker and transaction fees		80,337	73,735	91,710	120,043
Reception and transmission of orders fees	16	15,286	14,594	101,307	184,668
Bank interest and similar charges		1,306	2,354	822	7,258
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	9,095	7,459	9,813	10,537
Realised profit/(loss), net, from investments		**538,918**	**370,685**	**-1,067,841**	**-137,140**
Net realised profit/(loss) on securities sold	2	11,779	2,050,822	-5,462,806	21,440,910
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-223,206	-627,252
Net realised profit/(loss) on financial futures		141,461	43,377	790,116	319,320
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-49,237	37,196	109,361	-234,277
Net realised profit/(loss)		**642,921**	**2,502,080**	**-5,854,376**	**20,761,561**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		126,478	2,704,845	16,902,789	-85,351
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	228,846	266,155
Net change in unrealised appreciation/(depreciation) on financial futures		-44,017	53,017	4,251	373,466
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**725,382**	**5,259,942**	**11,281,510**	**21,315,831**
Dividend paid	17	-472,593	-382,244	-	-
Subscriptions		3,999,736	20,924,343	68,472,643	29,047,353
Redemptions		-4,530,267	-20,246,273	-40,082,744	-17,055,768
Increase/(decrease) in net assets		**-277,742**	**5,555,768**	**39,671,409**	**33,307,416**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**72,031,861**	**75,804,869**	**244,203,899**	**269,939,363**
Net assets at the end of the period		**71,754,119**	**81,360,637**	**283,875,308**	**303,246,779**

The accompanying notes form an integral part of these financial statements

Global Equity Dynamic Multi Factors		European Convertible Bond		Montpensier Global Convertible Bond		Euro Aggregate Bond	
31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
1,734,448	**1,662,680**	**228,156**	**315,441**	**153,295**	**333,397**	**5,962,042**	**5,032,224**
1,679,261	1,662,680	10,785	4,828	-	8,234	-	-
-	-	157,061	201,747	141,556	261,404	4,328,769	4,223,162
55,187	-	2,940	810	8,221	823	34,379	4,003
-	-	-	-	-	-	6,902	58,469
-	-	-	-	-	-	1,507,717	746,590
-	-	57,370	108,056	3,518	62,936	84,275	-
507,783	**707,839**	**295,286**	**453,453**	**494,240**	**705,748**	**4,271,743**	**4,011,967**
223,874	297,980	200,986	307,070	313,590	509,362	1,915,920	2,495,516
88,782	71,585	307	239	6,995	1,075	472,279	185
50,975	62,981	37,184	55,373	51,732	91,041	461,408	593,315
8,459	11,357	6,479	8,597	10,060	17,478	82,446	108,559
-	-	5,360	9,128	4,337	5,626	26,564	37,132
70,510	125,190	6,296	14,206	10,408	16,995	329,901	324,777
64,180	130,630	14,015	6,322	90,698	24,544	63,666	202,511
997	8,101	2,727	9,021	5,221	12,883	29,984	139,744
-	-	-	-	-	-	867,939	101,542
-	-	-	-	-	-	-	-
6	15	21,932	43,497	1,199	26,744	21,636	8,686
1,226,665	**954,841**	**-67,130**	**-138,012**	**-340,945**	**-372,351**	**1,690,299**	**1,020,257**
-5,556,369	15,915,549	-208,992	2,951,194	1,056,683	5,423,285	-21,876,602	-421,623
-	-	-33,765	-108,431	-	-228,842	1,047,705	2,257,378
-	-	-1,048,868	-549,334	-512,073	-2,764,023	-1,261,926	-63,826
679,717	716,896	-71,723	-72,580	318	-219,321	7,722,443	-368,714
-	-	-	-	-	-	-1,751,695	722,693
41,352	3,596	151,791	46,160	-40,330	172,983	296,548	6,221
-3,608,635	**17,590,882**	**-1,278,687**	**2,128,997**	**163,653**	**2,011,731**	**-14,133,228**	**3,152,386**
9,991,321	1,802,078	2,778,586	-4,242,141	-699,752	-6,505,511	-21,975,474	-9,189,617
-	-	97,935	109,789	-	183,389	-237,162	-228,975
-	-	692,162	-277,386	1,098,974	-1,659,392	-623,672	320,674
-46,485	289,226	-50,710	-47,940	-	152	3,574,264	2,658,688
-	-	-	-	-	-	-2,698,501	-4,383,442
6,336,201	**19,682,186**	**2,239,286**	**-2,328,681**	**562,875**	**-5,969,631**	**-36,093,773**	**-7,670,286**
-	-	-	-	-	-	-644,123	-581,424
4,683,149	13,917,813	713,036	9,255,953	4,639,854	11,310,576	139,568,001	109,991,921
-33,294,050	-11,497,379	-7,652,647	-50,848,017	-6,157,407	-67,103,680	-121,949,536	-93,800,084
-22,274,700	**22,102,620**	**-4,700,325**	**-43,920,745**	**-954,678**	**-61,762,735**	**-19,119,431**	**7,940,127**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
188,285,839	**218,851,592**	**54,773,347**	**118,553,105**	**65,979,214**	**162,709,752**	**682,182,612**	**848,580,581**
166,011,139	**240,954,212**	**50,073,022**	**74,632,360**	**65,024,536**	**100,947,017**	**663,063,181**	**856,520,708**

The accompanying notes form an integral part of these financial statements

	Note	Euro Corporate Bond		Euro Corporate Short Term Green Bond	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Income		**11,097,504**	**9,770,380**	**1,753,142**	**1,012,290**
Net dividends	2	-	-	-	-
Bond interest	2	10,242,766	9,554,233	1,593,458	988,832
Bank interest	2	81,342	864	31,896	1,583
Interest received on repos/reverse repos		86,998	130,162	27,136	21,858
Interest received on swaps		551,044	-	96,528	-
Other income	7, 11	135,354	85,121	4,124	17
Expenses		**4,208,118**	**4,050,722**	**1,089,477**	**398,478**
Management fees	4	1,784,599	2,406,603	196,385	188,041
Performance fees	5	474,865	440,323	8,909	1,574
Administration fees	4	486,844	644,818	98,352	71,872
"Taxe d'abonnement"	6	66,061	92,479	13,568	9,079
Distributor fees	4	13,298	24,650	2,586	4,750
Broker and transaction fees		371,149	115,517	220,232	90,649
Reception and transmission of orders fees	16	155,259	41,941	55,155	16,689
Bank interest and similar charges		90,166	254,966	11,963	15,824
Interest paid on swaps		696,399	-	481,944	-
Interest paid on repos/reverse repos		20,579	-	207	-
Other expenses	8, 11	48,899	29,425	176	-
Realised profit/(loss), net, from investments		**6,889,386**	**5,719,658**	**663,665**	**613,812**
Net realised profit/(loss) on securities sold	2	-20,071,123	6,412,044	-1,671,890	-1,005,269
Net realised profit/(loss) on options		1,799,790	1,026,180	317,215	138,933
Net realised profit/(loss) on forward foreign exchange contracts		-5,290,017	-3,564,098	-2,362,004	-585,823
Net realised profit/(loss) on financial futures		4,187,772	8,495,141	2,932,883	282,586
Net realised profit/(loss) on swaps and CFD		-1,451,280	-	-1,591,434	-
Net realised profit/(loss) on foreign exchange		1,369,491	-16,469	319,062	-14,838
Net realised profit/(loss)		**-12,565,981**	**18,072,456**	**-1,392,503**	**-570,599**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		8,437,821	-16,113,678	-1,556,080	187,010
Net change in unrealised appreciation/(depreciation) on options		-512,571	-198,347	-38,948	-30,908
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		3,988,272	1,003,344	1,694,718	21,052
Net change in unrealised appreciation/(depreciation) on financial futures		-11,622,833	-4,464,010	4,067,072	155,959
Net change in unrealised appreciation/(depreciation) on swaps and CFD		517,901	-	-	-
Result of operations		**-11,757,391**	**-1,700,235**	**2,774,259**	**-237,486**
Dividend paid	17	-1,275,393	-1,467,165	-278,183	-344,143
Subscriptions		281,446,326	175,066,072	133,703,042	19,809,157
Redemptions		-198,664,120	-147,146,629	-75,405,313	-34,320,589
Increase/(decrease) in net assets		**69,749,422**	**24,752,043**	**60,793,805**	**-15,093,061**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**851,586,611**	**1,115,264,495**	**177,827,321**	**148,527,815**
Net assets at the end of the period		**921,336,033**	**1,140,016,538**	**238,621,126**	**133,434,754**

The accompanying notes form an integral part of these financial statements

Euro Government Bond		Euro Inflation Bond		Strategic Bond		Euro High Yield Bond	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
2,690,846	**2,846,539**	**686,870**	**385,941**	**35,804,287**	**52,711,911**	**8,641,412**	**15,841,783**
-	-	-	-	660,331	-	-	-
1,914,670	2,172,314	311,421	344,869	24,888,129	38,593,432	7,966,655	15,132,975
24,773	1,052	19,280	2,453	443,954	46,586	19,074	7,942
1,414	35,140	9,776	9,049	37,211	70,604	-	-
706,260	624,023	346,185	25,433	9,774,157	12,654,464	655,683	700,866
43,729	14,010	208	4,137	505	1,346,825	-	-
1,973,941	**1,933,184**	**479,278**	**380,925**	**12,001,558**	**19,140,495**	**2,646,678**	**3,880,661**
891,955	1,196,534	165,211	215,172	5,608,475	10,160,023	1,302,425	2,522,951
240,965	-	-	11,751	-	145,002	52,395	385,713
245,359	326,169	54,978	71,058	884,659	1,613,790	251,002	502,816
43,724	58,536	11,514	15,069	192,445	353,767	40,118	74,131
10,226	13,519	16,828	19,094	7,822	12,467	38,662	58,122
61,559	59,203	20,963	19,001	50,951	378,606	48,650	29,662
94,403	150,837	-	15,727	216,531	605,927	59,033	181,420
12,993	57,513	6,153	11,985	154,543	186,862	37,782	108,902
361,090	52,000	188,284	-	4,853,461	5,676,924	815,873	13,750
-	-	15,195	-	-	7,085	-	-
11,667	18,873	152	2,068	32,671	42	738	3,194
716,905	**913,355**	**207,592**	**5,016**	**23,802,729**	**33,571,416**	**5,994,734**	**11,961,122**
-19,067,243	1,644,946	-1,164,134	417,422	-31,829,188	-5,845,793	-19,124,625	8,149,310
290,115	979,140	-39,348	331,335	-	-	-	-
55,029	-130,614	-71,810	-58,869	-35,926,286	-26,084,430	715,520	-580,818
6,628,997	-933,209	463,832	115,382	-182,896	-23,764,688	-270,899	-8,640
-1,243,506	1,077,108	-710,984	-	-23,972,301	-2,450,902	-1,201,247	1,232,667
40,850	-23,133	-10,900	4,732	-2,602,897	2,205,218	-233,937	247,238
-12,578,853	**3,527,593**	**-1,325,752**	**815,018**	**-70,710,839**	**-22,369,179**	**-14,120,454**	**21,000,879**
-10,730,061	-7,150,367	-2,279,360	1,542,602	29,165,684	-46,845,139	30,761,770	-15,953,977
-	-62,250	-108,610	-25,530	-	-	-	-
-275,530	2,776	68,654	-10,639	30,120,614	4,863,122	667,219	-1,272,775
2,414,053	2,054,354	1,523,239	221,275	7,904,418	6,594,984	323,890	-44,600
-1,250,405	-4,379,870	-950,748	-330,736	29,753,756	2,188,222	290,240	-1,132,214
-22,420,796	**-6,007,764**	**-3,072,577**	**2,211,990**	**26,233,633**	**-55,567,990**	**17,922,665**	**2,597,313**
-35,506	-33,998	-8,896	-6,106	-17,921,494	-23,196,970	-7,602,570	-7,021,239
74,065,447	49,541,395	2,385,064	45,787,711	35,809,184	39,390,678	105,790,572	113,036,531
-76,443,611	-67,909,130	-8,565,819	-34,141,200	-158,564,366	-312,345,609	-175,446,630	-269,413,707
-24,834,466	**-24,409,497**	**-9,262,228**	**13,852,395**	**-114,443,043**	**-351,719,891**	**-59,335,963**	**-160,801,102**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
378,625,344	**472,108,536**	**80,516,380**	**99,812,736**	**1,007,422,534**	**1,838,128,251**	**448,279,377**	**938,034,881**
353,790,878	**447,699,039**	**71,254,152**	**113,665,131**	**892,979,491**	**1,486,408,360**	**388,943,414**	**777,233,779**

The accompanying notes form an integral part of these financial statements

	Note	Euro High Yield Short Term Bond		Global Subordinated Bond	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Income		**3,298,576**	**3,985,866**	**22,860,571**	**28,187,680**
Net dividends	2	-	-	-	-
Bond interest	2	2,946,868	3,527,064	20,836,641	27,742,819
Bank interest	2	4,111	4,621	88,806	-
Interest received on repos/reverse repos		-	-	20,900	-
Interest received on swaps		347,597	454,181	1,908,975	444,861
Other income	7, 11	-	-	5,249	-
Expenses		**1,154,717**	**1,179,729**	**6,529,847**	**9,784,322**
Management fees	4	597,936	765,105	3,334,551	4,942,594
Performance fees	5	86,734	868	1,670	23,569
Administration fees	4	123,012	153,856	613,907	960,502
"Taxe d'abonnement"	6	23,079	31,139	117,014	188,796
Distributor fees	4	66,424	82,881	42,781	42,466
Broker and transaction fees		28,162	12,801	112,786	66,344
Reception and transmission of orders fees	16	27,031	57,020	163,294	175,394
Bank interest and similar charges		4,926	19,767	62,828	500,337
Interest paid on swaps		197,222	56,292	2,078,435	2,839,533
Interest paid on repos/reverse repos		-	-	-	44,787
Other expenses	8, 11	191	-	2,581	-
Realised profit/(loss), net, from investments		**2,143,859**	**2,806,137**	**16,330,724**	**18,403,358**
Net realised profit/(loss) on securities sold	2	-2,670,903	632,107	-24,113,284	13,034,326
Net realised profit/(loss) on options		-	-	-	-371,888
Net realised profit/(loss) on forward foreign exchange contracts		171,638	-90,127	-26,919,083	-21,800,605
Net realised profit/(loss) on financial futures		41,929	-88,167	-515,155	2,876,732
Net realised profit/(loss) on swaps and CFD		-386,074	-295,972	306,340	-597,653
Net realised profit/(loss) on foreign exchange		-73,660	48,280	2,625,335	2,475,703
Net realised profit/(loss)		**-773,211**	**3,012,258**	**-32,285,123**	**14,019,973**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		7,415,576	-2,502,774	16,922,895	-13,131,302
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		71,614	-162,631	23,862,382	234,069
Net change in unrealised appreciation/(depreciation) on financial futures		212,510	79,655	671,693	-160,171
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-2,282	147,699	243,197	1,967,116
Result of operations		**6,924,207**	**574,207**	**9,415,044**	**2,929,685**
Dividend paid	17	-586,955	-639,388	-4,720,385	-7,314,130
Subscriptions		12,483,605	32,285,093	152,423,356	343,035,119
Redemptions		-43,480,431	-22,635,040	-229,644,211	-289,406,477
Increase/(decrease) in net assets		**-24,659,574**	**9,584,872**	**-72,526,196**	**49,244,197**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**191,028,203**	**233,230,657**	**931,547,085**	**1,426,224,027**
Net assets at the end of the period		**166,368,629**	**242,815,529**	**859,020,889**	**1,475,468,224**

The accompanying notes form an integral part of these financial statements

Pioneer Global High Yield Bond		Pioneer Global High Yield ESG Improvers Bond		Pioneer US High Yield Bond		European Subordinated Bond ESG	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
12,886,068	**13,443,657**	**1,440,341**	**686,364**	**18,894,397**	**21,328,713**	**17,427,718**	**15,999,771**
79	-	-	-	-	-	-	-
10,078,360	11,534,472	1,407,937	686,364	16,118,305	17,508,652	16,755,975	15,998,040
15,988	444	32,404	-	156,193	-	39,799	1,731
-	-	-	-	-	-	-	-
2,174,484	1,858,984	-	-	2,143,681	3,473,647	631,944	-
617,157	49,757	-	-	476,218	346,414	-	-
5,354,376	**6,568,304**	**144,686**	**58,523**	**6,576,246**	**9,442,906**	**5,986,931**	**4,656,525**
1,770,358	2,454,433	110,075	45,920	2,502,520	3,286,744	2,553,669	2,536,583
16,001	770,844	4	-	57,765	36,484	573,520	323,870
269,876	375,629	25,098	8,074	400,891	520,164	486,220	489,286
61,655	86,899	2,793	1,399	81,647	111,265	82,672	77,857
29,799	37,321	5	-	132,444	252,415	2,451	3,225
5,525	27,941	4,282	3,002	5,062	23,698	344,400	455,726
-	-	-	-	-	-	27,959	559,512
25,424	13,107	2,407	128	7,974	19,111	30,949	210,466
3,175,738	2,802,130	-	-	3,387,943	5,193,025	1,884,234	-
-	-	-	-	-	-	-	-
-	-	22	-	-	-	857	-
7,531,692	**6,875,353**	**1,295,655**	**627,841**	**12,318,151**	**11,885,807**	**11,440,787**	**11,343,246**
-1,764,655	9,278,356	-691,421	-57,060	1,407,194	11,628,325	-40,215,102	2,388,251
-	-	-	-	-	-	1,467,200	1,742,458
-4,095,052	-5,741,604	-1,177,558	-302,077	-10,936,118	-21,146,289	-7,745,348	-5,240,614
-	-	-	-	-	-	21,564,129	-1,577,257
-927,174	-980,093	-	-	-400,490	-1,469,345	-2,049,343	-
961,940	-351,721	-181,138	-1,023	-637,276	-62,886	1,660,621	-142,673
1,706,751	**9,080,291**	**-754,462**	**267,681**	**1,751,461**	**835,612**	**-13,877,056**	**8,513,411**
-2,608,320	21,432	-263,609	-292,716	-9,558,533	10,978,878	39,376,641	-11,769,648
-1,016,318	411,780	-	-	-	-	-3,128,876	-498,608
3,559,313	2,524,304	-328,981	161,719	7,755,154	9,642,682	7,499,521	50,158
-	-	-	-	-	-	9,457,137	4,735,275
-1,965,456	1,349,822	-	-	-422,442	2,110,720	-	-
-324,030	**13,387,629**	**-1,347,052**	**136,684**	**-474,360**	**23,567,892**	**39,327,367**	**1,030,588**
-8,678,978	-9,801,576	-73,112	-103,156	-12,965,842	-14,895,968	-814,208	-554,709
7,868,788	45,285,089	42,995,036	2,862,755	113,648,044	85,784,641	258,524,024	404,397,670
-36,944,513	-64,825,661	-9,517,023	-1,118,536	-157,444,869	-171,983,114	-372,248,682	-208,092,516
-38,078,733	**-15,954,519**	**32,057,849**	**1,777,747**	**-57,237,027**	**-77,526,549**	**-75,211,499**	**196,781,033**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
298,248,894	**412,207,337**	**21,378,345**	**25,342,839**	**481,161,237**	**661,626,170**	**859,113,880**	**867,616,190**
260,170,161	**396,252,818**	**53,436,194**	**27,120,586**	**423,924,210**	**584,099,621**	**783,902,381**	**1,064,397,223**

The accompanying notes form an integral part of these financial statements

	Note	Global Aggregate Bond		Global Bond	
		31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD
Income		**55,915,089**	**66,233,923**	**1,535,447**	**2,269,737**
Net dividends	2	-	-	-	-
Bond interest	2	38,387,389	63,260,684	1,298,187	2,210,981
Bank interest	2	904,843	107,222	36,218	2,867
Interest received on repos/reverse repos		1,936,114	2,863,120	20,269	55,792
Interest received on swaps		14,667,972	-	180,725	-
Other income	7, 11	18,771	2,897	48	97
Expenses		**43,483,627**	**30,196,047**	**1,685,099**	**1,816,702**
Management fees	4	6,870,009	10,895,800	431,171	633,149
Performance fees	5	4,848,142	3,382,007	252,396	219,133
Administration fees	4	1,905,926	2,888,663	111,389	163,659
"Taxe d'abonnement"	6	354,522	548,777	22,374	34,638
Distributor fees	4	408,839	677,001	13,218	24,227
Broker and transaction fees		767,442	1,045,867	22,685	73,065
Reception and transmission of orders fees	16	1,155,914	926,938	1,079	-
Bank interest and similar charges		964,533	562,653	19,786	21,962
Interest paid on swaps		25,053,832	9,059,020	786,236	645,812
Interest paid on repos/reverse repos		1,131,631	208,527	24,309	791
Other expenses	8, 11	22,837	794	456	266
Realised profit/(loss), net, from investments		**12,431,462**	**36,037,876**	**-149,652**	**453,035**
Net realised profit/(loss) on securities sold	2	-145,002,753	87,187,750	-4,894,425	2,432,095
Net realised profit/(loss) on options		11,209,231	3,463,089	531,422	183,396
Net realised profit/(loss) on forward foreign exchange contracts		59,207,015	-79,013,647	1,449,089	-100,314
Net realised profit/(loss) on financial futures		48,418,878	-83,840,700	1,651,067	-3,154,639
Net realised profit/(loss) on swaps and CFD		-15,944,856	8,396,194	-840,593	304,063
Net realised profit/(loss) on foreign exchange		-41,546,966	-49,960,421	-521,214	-1,800,423
Net realised profit/(loss)		**-71,227,989**	**-77,729,859**	**-2,774,306**	**-1,682,787**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		25,193,206	-210,731,052	-1,318,535	-8,319,855
Net change in unrealised appreciation/(depreciation) on options		-1,115,729	698,123	-48,119	445
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-21,629,523	70,197,303	-504,155	534,382
Net change in unrealised appreciation/(depreciation) on financial futures		59,829,207	47,922,239	1,380,252	2,045,606
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-7,469,099	39,706,051	-368,308	1,722,693
Result of operations		**-16,419,927**	**-129,937,195**	**-3,633,171**	**-5,699,516**
Dividend paid	17	-30,400,287	-32,718,477	-285,557	-572,617
Subscriptions		395,149,252	335,877,400	6,163,328	8,506,209
Redemptions		-307,354,925	-636,572,098	-9,724,262	-20,345,797
Increase/(decrease) in net assets		**40,974,113**	**-463,350,370**	**-7,479,662**	**-18,111,721**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**2,992,275,927**	**4,384,530,253**	**127,878,564**	**181,623,383**
Net assets at the end of the period		**3,033,250,040**	**3,921,179,883**	**120,398,902**	**163,511,662**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Corporate Bond		Global Corporate ESG Improvers Bond		Net Zero Ambition Global Corporate Bond*		Global High Yield Bond	
31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD
11,107,436	**12,789,784**	**1,295,255**	**945,157**	**420,593**	**-**	**8,006,663**	**9,312,897**
-	-	-	-	-	-	-	-
9,676,658	11,973,471	1,216,432	945,157	410,312	-	7,360,312	7,956,784
170,368	3,258	17,288	-	10,281	-	74,353	481
88,971	32,840	-	-	-	-	598	-
1,171,418	659,330	61,535	-	-	-	401,608	1,323,963
21	120,885	-	-	-	-	169,792	31,669
3,683,846	**4,473,760**	**291,801**	**232,722**	**56,008**	**-**	**2,451,321**	**3,139,514**
738,461	1,466,543	129,675	131,587	38,149	-	337,191	589,341
13,514	110,393	5	-	-	-	1,450	217,599
269,376	433,741	38,912	27,189	13,100	-	151,248	216,002
37,841	58,617	4,031	4,087	2,412	-	17,155	27,005
17,788	29,863	5	-	-	-	36,175	61,403
136,318	123,764	14,039	15,512	2,347	-	19,285	44,806
153,221	355,499	24,076	51,661	-	-	-	-
88,599	58,190	8,755	2,686	-	-	2,631	2,802
2,221,955	1,819,551	72,237	-	-	-	1,886,186	1,980,556
6,087	17,599	-	-	-	-	-	-
686	-	66	-	-	-	-	-
7,423,590	**8,316,024**	**1,003,454**	**712,435**	**364,585**	**-**	**5,555,342**	**6,173,383**
-30,645,483	10,444,928	-3,362,864	-568,265	83,367	-	-5,049,534	3,746,113
-	53,219	-	-	-	-	-	-
6,247,994	-23,231,087	1,706,726	405,949	1,766,720	-	-6,368,464	-11,164,290
-808,388	1,766,461	-147,120	-69,688	270,655	-	-	-
1,401,944	-869,826	94,371	-	-	-	-701,693	208,771
-3,447,794	-3,904,304	-289,498	-226,556	286,858	-	-197,398	51,288
-19,828,137	**-7,424,585**	**-994,931**	**253,875**	**2,772,185**	**-**	**-6,761,747**	**-984,735**
22,275,596	-36,776,865	2,005,193	-2,241,399	3,856,690	-	5,863,692	-8,740,121
-	-	-	-	-	-	-	-
-4,256,486	17,120,761	-826,995	338,992	45,744	-	3,843,771	7,272,181
1,576,483	163,346	17,219	193,513	-114,351	-	-	-
-4,675,047	1,426,759	-113,595	-	-	-	-2,088,391	133,150
-4,907,591	**-25,490,584**	**86,891**	**-1,455,019**	**6,560,268**	**-**	**857,325**	**-2,319,525**
-1,524,983	-2,324,900	-197	-	-	-	-1,276,620	-1,568,825
47,360,191	77,968,406	10,852,883	24,852,453	89,370,871	-	34,728,281	19,142,251
-95,856,805	-150,384,668	-559,049	-8,200,629	-8,215	-	-59,971,307	-44,315,834
-54,929,188	**-100,231,746**	**10,380,528**	**15,196,805**	**95,922,924**	**-**	**-25,662,321**	**-29,061,933**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
701,045,236	**1,026,657,656**	**72,235,103**	**64,195,971**	**-**	**-**	**230,753,581**	**307,213,065**
646,116,048	**926,425,910**	**82,615,631**	**79,392,776**	**95,922,924**	**-**	**205,091,260**	**278,151,132**

The accompanying notes form an integral part of these financial statements

	Note	Global Inflation Short Duration Bond*		Global Total Return Bond	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Income		**1,738,065**	**605,043**	**3,438,266**	**3,481,931**
Net dividends	2	-	-	3,438,266	2,577,576
Bond interest	2	487,859	597,442	-	-
Bank interest	2	27,411	24	-	-
Interest received on repos/reverse repos		6,945	3,248	-	-
Interest received on swaps		544,072	4,329	-	-
Other income	7, 11	671,778	-	-	904,355
Expenses		**977,654**	**901,401**	**881,979**	**1,125,292**
Management fees	4	213,437	447,317	234,781	407,454
Performance fees	5	5	129,770	564,724	573,130
Administration fees	4	82,689	144,864	17,257	30,027
"Taxe d'abonnement"	6	16,859	28,883	13,335	23,477
Distributor fees	4	15,928	22,844	50,521	91,013
Broker and transaction fees		42,969	46,295	62	-
Reception and transmission of orders fees	16	-	44,383	-	-
Bank interest and similar charges		10,992	37,045	1,299	191
Interest paid on swaps		547,904	-	-	-
Interest paid on repos/reverse repos		46,559	-	-	-
Other expenses	8, 11	312	-	-	-
Realised profit/(loss), net, from investments		**760,411**	**-296,358**	**2,556,287**	**2,356,639**
Net realised profit/(loss) on securities sold	2	-22,677,559	3,406,094	-1,433,564	4,206
Net realised profit/(loss) on options		59,935	660,570	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-4,237,501	-777,024	-	-
Net realised profit/(loss) on financial futures		1,724,500	-1,065,954	-	-
Net realised profit/(loss) on swaps and CFD		-3,416,720	-	-	-
Net realised profit/(loss) on foreign exchange		1,198,756	-873,602	-	-
Net realised profit/(loss)		**-26,588,178**	**1,053,726**	**1,122,723**	**2,360,845**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		5,106,384	5,376,362	569,896	-1,487,991
Net change in unrealised appreciation/(depreciation) on options		-212,670	-46,260	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		6,534,334	-1,257,695	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		1,144,002	1,478,192	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		1,054,866	-210,529	-	-
Result of operations		**-12,961,262**	**6,393,796**	**1,692,619**	**872,854**
Dividend paid	17	-223	-462	-398,543	-345,385
Subscriptions		11,279,270	35,371,177	165,010	401,919
Redemptions		-18,352,375	-61,516,027	-14,114,182	-20,394,444
Increase/(decrease) in net assets		**-20,034,590**	**-19,751,516**	**-12,655,096**	**-19,465,056**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**150,245,973**	**217,429,389**	**62,450,203**	**108,394,155**
Net assets at the end of the period		**130,211,383**	**197,677,873**	**49,795,107**	**88,929,099**

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Impact Green Bonds		Optimal Yield		Optimal Yield Short Term		Pioneer Strategic Income	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
263,997	**74**	**6,608,410**	**10,162,886**	**7,548,990**	**12,054,517**	**93,681,732**	**74,386,678**
263,997	74	-	-	-	-	911,013	-
-	-	6,535,302	9,802,433	6,408,866	10,230,813	54,733,002	56,251,714
-	-	72,199	250	78,415	-	216,152	147,358
-	-	881	35,644	-	25,442	-	-
-	-	-	156,181	1,061,709	1,473,445	37,459,348	17,987,606
-	-	28	168,378	-	324,817	362,217	-
27,332	**256**	**2,103,161**	**3,215,272**	**1,914,832**	**3,008,724**	**64,934,170**	**45,712,889**
15,758	63	1,483,738	2,389,345	1,224,314	2,175,802	12,143,859	15,256,051
-	-	-	7,378	-	34,413	54,134	603,883
7,395	8	241,930	397,289	259,360	461,446	1,978,221	2,537,131
1,247	5	50,174	77,771	59,391	106,087	447,078	581,912
-	-	2,942	4,064	39,925	60,803	3,351,390	4,901,466
2,657	180	6,673	6,741	4,319	10,613	33,229	120,723
-	-	34,773	55,147	28,706	49,633	-	-
267	-	20,323	60,958	22,731	90,034	77,993	90,819
-	-	261,127	212,697	244,161	15,591	46,848,266	21,609,234
-	-	915	-	306	-	-	-
8	-	566	3,882	31,619	4,302	-	11,670
236,665	**-182**	**4,505,249**	**6,947,614**	**5,634,158**	**9,045,793**	**28,747,562**	**28,673,789**
-372,240	-	-4,368,963	2,269,885	-5,138,649	-426,767	24,640,391	83,894,642
-	-	-	-	-	-	-	-
-238,864	-	-6,032,332	-5,191,312	-6,486,432	-8,414,866	-55,769,496	-112,376,828
-	-	3,168,171	-344,005	2,008,855	-2,409,138	-19,463,334	564,116
-	-	1,099,249	3,633	-1,050,604	132,592	-5,980,579	28,639,265
-	39	29,806	-517,600	-1,573,116	-563,475	-10,140,997	-10,535,486
-374,439	**-143**	**-1,598,820**	**3,168,215**	**-6,605,788**	**-2,635,861**	**-37,966,453**	**18,859,498**
-1,289,116	-328	9,368,633	-8,499,018	4,678,877	-8,386,302	-101,024,715	12,838,618
-	-	-	-	-	-	-3,121,120	1,057,132
385,735	-	6,112,000	654,948	6,134,397	2,267,802	45,325,639	51,043,900
-	-	994,159	597,559	915,164	751,528	-1,038,164	2,080,724
-	-	-2,355,450	-10,415	2,011,732	-48,468	-10,397,178	-28,815,280
-1,277,820	**-471**	**12,520,522**	**-4,088,711**	**7,134,382**	**-8,051,301**	**-108,221,991**	**57,064,592**
-	-	-1,340,896	-1,927,095	-1,508,620	-2,256,905	-55,622,033	-64,064,214
25,689	40,131	21,523,330	81,717,261	5,345,972	37,923,064	449,599,476	227,414,402
-20,661	-3,346	-68,873,748	-76,632,014	-63,220,470	-104,312,859	-398,214,954	-492,764,190
-1,272,792	**36,314**	**-36,170,792**	**-930,559**	**-52,248,736**	**-76,698,001**	**-112,459,502**	**-272,349,410**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
25,003,060	**-**	**322,149,743**	**521,986,349**	**291,445,544**	**516,261,358**	**2,173,311,852**	**2,867,834,841**
23,730,268	**36,314**	**285,978,951**	**521,055,790**	**239,196,808**	**439,563,357**	**2,060,852,350**	**2,595,485,431**

The accompanying notes form an integral part of these financial statements

	Note	Net Zero Ambition Pioneer US Corporate Bond*		Pioneer US Bond	
		31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
Income		**36,897**	**-**	**41,047,064**	**33,539,573**
Net dividends	2	-	-	490,439	-
Bond interest	2	36,897	-	28,127,086	25,230,697
Bank interest	2	-	-	122,927	5,263
Interest received on repos/reverse repos		-	-	1,297	5,768
Interest received on swaps		-	-	12,177,378	8,297,840
Other income	7, 11	-	-	127,937	5
Expenses		**5,531**	**-**	**24,097,774**	**19,819,554**
Management fees	4	3,243	-	5,020,344	6,012,339
Performance fees	5	-	-	2,415	132,530
Administration fees	4	1,795	-	1,152,322	1,405,623
"Taxe d'abonnement"	6	493	-	228,173	272,140
Distributor fees	4	-	-	988,054	1,499,680
Broker and transaction fees		-	-	7,475	106,812
Reception and transmission of orders fees	16	-	-	-	-
Bank interest and similar charges		-	-	36,070	22,844
Interest paid on swaps		-	-	16,662,921	10,350,033
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	-	-	-	17,553
Realised profit/(loss), net, from investments		**31,366**	**-**	**16,949,290**	**13,720,019**
Net realised profit/(loss) on securities sold	2	-	-	19,458,954	71,884,478
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-10,942,137	-27,364,845
Net realised profit/(loss) on financial futures		-	-	-27,171,473	3,857,441
Net realised profit/(loss) on swaps and CFD		-	-	-3,111,814	11,032,096
Net realised profit/(loss) on foreign exchange		29	-	-8,521,439	-15,630,137
Net realised profit/(loss)		**31,395**	**-**	**-13,338,619**	**57,499,052**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-440,964	-	-85,921,216	11,478,395
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	10,011,128	11,411,938
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-502,468	-374,463
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-6,356,372	-11,127,039
Result of operations		**-409,569**	**-**	**-96,107,547**	**68,887,883**
Dividend paid	17	-	-	-7,816,068	-8,262,852
Subscriptions		20,007,361	-	444,287,179	541,864,288
Redemptions		-6,270	-	-515,003,997	-698,368,443
Increase/(decrease) in net assets		**19,591,522**	**-**	**-174,640,433**	**-95,879,124**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**-**	**-**	**1,614,248,484**	**1,791,895,079**
Net assets at the end of the period		**19,591,522**	**-**	**1,439,608,051**	**1,696,015,955**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Pioneer US Corporate Bond		Pioneer US Short Term Bond		China RMB Aggregate Bond*		Emerging Markets Blended Bond	
31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
8,745,790	**6,305,686**	**5,992,569**	**2,445,743**	**60,787**	**-**	**170,598,906**	**129,926,778**
-	-	-	-	-	-	1,087,835	-
8,022,716	5,617,908	5,924,610	2,445,132	60,787	-	39,785,650	62,304,586
86,198	-	67,959	6	-	-	562,690	94,269
-	-	-	428	-	-	157,217	6,103
630,556	687,778	-	-	-	-	127,526,651	67,521,820
6,320	-	-	177	-	-	1,478,863	-
1,756,609	**2,155,003**	**1,475,989**	**1,314,016**	**17,192**	**-**	**188,557,543**	**92,321,609**
675,521	672,891	959,800	893,478	11,743	-	5,061,172	8,042,851
8,327	208,923	-	-	-	-	731,658	25
187,804	182,274	270,740	248,061	4,320	-	1,782,671	2,579,284
20,116	20,196	64,973	53,750	1,106	-	219,725	344,621
5,684	9,100	149,998	88,612	23	-	389,700	693,909
25,745	41,796	29,689	29,881	-	-	89,509	1,236,106
-	-	-	-	-	-	911,043	660,135
134	689	676	234	-	-	457,130	814,992
833,278	1,012,389	-	-	-	-	178,817,423	77,675,939
-	-	-	-	-	-	97,512	5,374
-	6,745	113	-	-	-	-	268,373
6,989,181	**4,150,683**	**4,516,580**	**1,131,727**	**43,595**	**-**	**-17,958,637**	**37,605,169**
-7,071,089	5,098,679	7,095,859	-1,373,379	-	-	-75,857,802	-2,127,722
-	-	-	-	-	-	1,460,502	1,255,266
-4,284,764	-10,017,424	-	-	-224	-	-128,826,975	-78,525,602
-519,828	480,065	158,315	55,434	-	-	29,392,305	8,035,798
-362,430	1,129,742	-	-	-	-	21,022,196	7,327,664
-241,189	-25,191	-535,325	468,068	-40,196	-	25,819,876	16,835,294
-5,490,119	**816,554**	**11,235,429**	**281,850**	**3,175**	**-**	**-144,948,535**	**-9,594,133**
-8,116,592	-7,487,620	-15,806,324	12,501,343	72,654	-	51,577,857	-15,642,045
-	-	-	-	-	-	-2,828,209	-3,180,379
4,270,592	4,340,558	-	-	-35,685	-	117,804,257	36,463,463
1,212,106	-241,289	-26,687	-12,311	-	-	5,927,915	9,257,844
-123,389	-1,089,322	-	-	-	-	-144,665	-28,323,533
-8,247,402	**-3,661,119**	**-4,597,582**	**12,770,882**	**40,144**	**-**	**27,388,620**	**-11,018,783**
-438,848	-725,586	-36,108	-33,455	-	-	-5,698,929	-10,083,476
144,457,703	34,783,273	189,069,785	75,466,930	41,986,015	-	220,498,205	337,541,359
-57,490,805	-32,750,281	-154,638,773	-115,842,638	-8,585	-	-127,811,395	-202,941,716
78,280,648	**-2,353,713**	**29,797,322**	**-27,638,281**	**42,017,574**	**-**	**114,376,501**	**113,497,384**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
316,238,386	**350,675,488**	**304,505,615**	**305,466,383**	**-**	**-**	**2,327,354,431**	**2,954,221,921**
394,519,034	**348,321,775**	**334,302,937**	**277,828,102**	**42,017,574**	**-**	**2,441,730,932**	**3,067,719,305**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Bond		Emerging Markets Corporate Bond	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD
Income		**98,221,808**	**126,606,214**	**13,729,697**	**19,459,338**
Net dividends	2	1,240,402	650,854	231,110	-
Bond interest	2	85,187,407	119,239,601	13,285,543	19,329,164
Bank interest	2	1,693,544	56,972	118,022	523
Interest received on repos/reverse repos		9,317	42,680	18,421	27,173
Interest received on swaps		10,090,585	1,863,683	76,601	102,478
Other income	7, 11	553	4,752,424	-	-
Expenses		**32,888,102**	**39,352,171**	**1,413,975**	**2,666,073**
Management fees	4	16,151,729	23,488,698	860,982	1,626,385
Performance fees	5	223,744	1,434,096	-	263,286
Administration fees	4	2,878,197	4,166,074	345,832	556,583
"Taxe d'abonnement"	6	542,543	749,486	27,083	52,722
Distributor fees	4	1,625,989	4,353,947	10,909	20,494
Broker and transaction fees		145,227	427,457	25,324	30,018
Reception and transmission of orders fees	16	1,089,931	1,258,157	57,437	94,438
Bank interest and similar charges		198,445	290,664	43,253	22,147
Interest paid on swaps		9,972,877	3,176,949	38,099	-
Interest paid on repos/reverse repos		-	-	4,518	-
Other expenses	8, 11	59,420	6,643	538	-
Realised profit/(loss), net, from investments		**65,333,706**	**87,254,043**	**12,315,722**	**16,793,265**
Net realised profit/(loss) on securities sold	2	-46,574,798	-38,974,981	-26,687,075	205,405
Net realised profit/(loss) on options		136,607	-2,345,621	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-110,558,885	-215,920,276	-2,305,933	-15,045,977
Net realised profit/(loss) on financial futures		-3,222,553	23,210,623	2,088,776	1,630,537
Net realised profit/(loss) on swaps and CFD		4,435,866	7,221,523	1,140,206	-
Net realised profit/(loss) on foreign exchange		-19,384,255	-1,778,383	-463,572	-477,403
Net realised profit/(loss)		**-109,834,312**	**-141,333,072**	**-13,911,876**	**3,105,827**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		38,979,950	-56,080,599	30,242,545	-37,982,576
Net change in unrealised appreciation/(depreciation) on options		2,634,138	-651,557	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		79,433,513	108,787,452	3,419,183	6,992,162
Net change in unrealised appreciation/(depreciation) on financial futures		14,596,265	-6,803,875	-248,063	-114,099
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-5,718,659	-5,484,446	-2,562,802	-255,622
Result of operations		**20,090,895**	**-101,566,097**	**16,938,987**	**-28,254,308**
Dividend paid	17	-173,232,048	-180,171,388	-7,757,544	-7,947,684
Subscriptions		1,047,773,996	829,849,486	55,710,934	58,306,198
Redemptions		-981,476,042	-1,489,140,711	-59,419,641	-126,261,467
Increase/(decrease) in net assets		**-86,843,199**	**-941,028,710**	**5,472,736**	**-104,157,261**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**3,363,476,466**	**5,254,683,672**	**551,846,207**	**851,235,450**
Net assets at the end of the period		**3,276,633,267**	**4,313,654,962**	**557,318,943**	**747,078,189**

The accompanying notes form an integral part of these financial statements

Emerging Markets Green Bond		Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bond	
31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
9,799,280	**12,516,942**	**1,593,877**	**1,920,910**	**15,024,135**	**16,729,160**	**22,679,907**	**27,917,452**
198,694	-	-	-	270,464	-	-	-
9,319,699	11,958,103	1,544,871	1,861,555	14,610,627	16,116,446	21,508,639	27,769,198
276,831	2,665	37,536	3,321	123,010	38,112	656,932	75,616
-	-	-	-	20,034	8,970	-	-
4,056	-	11,470	15,970	-	565,632	-	-
-	556,174	-	40,064	-	-	514,336	72,638
2,077,752	**3,145,327**	**349,927**	**412,096**	**2,289,464**	**4,418,346**	**4,511,199**	**4,911,814**
1,341,835	1,990,327	210,978	278,185	1,018,700	1,649,297	2,945,095	3,118,587
-	134,462	35,021	43	8,520	5,334	243,116	19,871
431,557	588,076	56,666	63,348	525,120	746,953	771,306	857,176
89,148	132,141	7,591	9,160	32,471	53,136	89,675	94,897
71,686	110,085	6,416	7,774	2,615	4,299	150,881	229,348
2,905	8,904	3,190	8,816	20,978	73,596	4,093	123,895
43,189	159,400	26,294	34,676	77,831	170,137	166,826	253,946
78,031	21,932	1,956	4,686	106,572	208,384	124,407	207,550
-	-	1,771	5,281	455,646	1,493,949	14,804	-
18,959	-	-	-	40,436	3,474	-	14
442	-	44	127	575	9,787	996	6,530
7,721,528	**9,371,615**	**1,243,950**	**1,508,814**	**12,734,671**	**12,310,814**	**18,168,708**	**23,005,638**
-13,279,602	-1,524,733	-1,470,925	856,691	-4,582,791	-4,678,847	-14,707,364	-23,406,837
-	-	-	-	-	-	821,110	2,285,047
-4,565,410	-24,153,468	358,483	323,136	-39,997,234	-6,372,314	-4,633,635	-12,376,358
1,679,461	426,431	-218,024	-208,143	-23,694	535,965	-9,797	1,662,110
6,415,889	-	126,903	-404,968	3,827,044	-666,787	-	-882
-3,062,572	-1,244,210	-94,126	62,957	3,794,416	2,897,366	-2,622,220	-1,326,381
-5,090,706	**-17,124,365**	**-53,739**	**2,138,487**	**-24,247,588**	**4,026,197**	**-2,983,198**	**-10,157,663**
10,956,187	-34,466,520	2,518,059	-3,453,429	-2,171,227	104,643	-2,083,790	-15,872,803
-	-	-	-	-	-	-569,740	-2,457,216
7,839,458	11,735,767	-183,252	3,715	36,678,150	-9,267,230	1,193,529	4,710,915
-248,063	-40,867	115,079	86,935	898,280	1,910,813	9,436	876,101
-10,852,667	-	-6,576	397,063	-9,538,910	3,616,704	-356,474	-
2,604,209	**-39,895,985**	**2,389,571**	**-827,229**	**1,618,705**	**391,127**	**-4,790,237**	**-22,900,666**
-2,400,451	-80,364	-367,318	-463,770	-3,923,206	-3,227,886	-10,382,633	-8,937,520
92,070,831	482,774,512	6,946,396	5,397,342	95,343,437	104,553,185	214,000,664	292,170,360
-71,756,011	-95,343,776	-5,875,563	-10,216,964	-61,923,744	-58,676,414	-253,169,049	-420,141,815
20,518,578	**347,454,387**	**3,093,086**	**-6,110,621**	**31,115,192**	**43,040,012**	**-54,341,255**	**-159,809,641**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
461,138,049	**322,923,552**	**50,444,329**	**62,751,514**	**575,770,297**	**769,678,855**	**897,197,965**	**1,005,495,177**
481,656,627	**670,377,939**	**53,537,415**	**56,640,893**	**606,885,489**	**812,718,867**	**842,856,710**	**845,685,536**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Short Term Bond		Euro Multi-Asset Target Income	
		31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
Income		**9,765,976**	**18,422,678**	**10,785,750**	**14,810,118**
Net dividends	2	-	-	1,501,652	2,330,484
Bond interest	2	9,148,948	17,923,299	6,135,534	8,203,380
Bank interest	2	275,417	2,298	217,444	39,949
Interest received on repos/reverse repos		27,223	103,114	-	-
Interest received on swaps		309,728	383,283	2,931,120	4,236,305
Other income	7, 11	4,660	10,684	-	-
Expenses		**2,251,372**	**4,481,101**	**7,020,760**	**8,120,034**
Management fees	4	1,395,487	2,750,114	3,470,720	4,962,666
Performance fees	5	-	-	-	-
Administration fees	4	379,767	751,836	482,139	689,965
"Taxe d'abonnement"	6	49,637	96,745	100,101	150,847
Distributor fees	4	13,802	23,856	426,495	624,215
Broker and transaction fees		11,697	32,760	395,955	289,561
Reception and transmission of orders fees	16	91,039	186,031	67,866	43,386
Bank interest and similar charges		43,293	34,188	43,642	74,264
Interest paid on swaps		265,206	595,188	2,033,064	1,235,935
Interest paid on repos/reverse repos		665	4,459	-	-
Other expenses	8, 11	779	5,924	778	49,195
Realised profit/(loss), net, from investments		**7,514,604**	**13,941,577**	**3,764,990**	**6,690,084**
Net realised profit/(loss) on securities sold	2	-26,879,717	2,596,798	-12,563,840	13,112,375
Net realised profit/(loss) on options		-	-	2,203,075	619,635
Net realised profit/(loss) on forward foreign exchange contracts		-5,889,202	-26,864,488	-2,523,507	-8,592,213
Net realised profit/(loss) on financial futures		4,808,933	2,151,049	-11,217,130	8,301,423
Net realised profit/(loss) on swaps and CFD		1,110,966	1,557,093	102,494	4,198,071
Net realised profit/(loss) on foreign exchange		-1,629,082	-705,539	-1,724,376	1,166,567
Net realised profit/(loss)		**-20,963,498**	**-7,323,510**	**-21,958,294**	**25,495,942**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		19,077,765	-55,438,108	3,956,729	-905,813
Net change in unrealised appreciation/(depreciation) on options		-	-	1,386,358	-1,535,588
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		4,774,106	13,020,677	2,718,529	1,370,159
Net change in unrealised appreciation/(depreciation) on financial futures		1,329,677	-86,928	5,014,255	-2,861,920
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-974,682	-355,263	4,022,103	1,380,905
Result of operations		**3,243,368**	**-50,183,132**	**-4,860,320**	**22,943,685**
Dividend paid	17	-3,747,757	-7,831,417	-8,449,120	-10,148,074
Subscriptions		7,305,913	50,893,640	10,246,391	42,167,546
Redemptions		-68,132,218	-199,491,620	-95,357,987	-135,323,795
Increase/(decrease) in net assets		**-61,330,694**	**-206,612,529**	**-98,421,036**	**-80,360,638**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**337,322,407**	**702,002,410**	**533,646,035**	**741,100,974**
Net assets at the end of the period		**275,991,713**	**495,389,881**	**435,224,999**	**660,740,336**

The accompanying notes form an integral part of these financial statements

Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income		Sustainable Global Perspectives	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
7,263,733	**5,425,443**	**64,754,196**	**33,711,121**	**9,119,182**	**10,626,430**	**2,724,448**	**2,647,826**
2,746,254	2,044,408	4,243,413	4,228,877	1,069,981	1,250,737	1,026,263	840,548
4,374,919	2,520,932	55,922,882	26,807,369	5,520,107	6,419,372	1,507,669	1,198,714
141,225	13,054	956,586	32,953	289,290	22,252	63,375	5,055
-	-	-	-	-	-	-	-
-	687,332	3,631,315	2,498,867	2,237,927	2,934,069	102,835	561,818
1,335	159,717	-	143,055	1,877	-	24,306	41,691
6,419,287	**5,107,984**	**34,674,149**	**30,388,087**	**6,675,718**	**6,644,958**	**2,639,995**	**4,488,541**
4,137,642	3,322,908	23,941,363	20,229,598	2,937,108	3,336,194	1,626,955	2,066,221
-	13,756	24,713	141	-	-	39,218	1,175,693
557,235	448,565	3,994,162	3,393,836	394,774	447,700	241,796	307,076
115,733	102,017	857,015	839,140	87,334	98,762	56,598	72,903
297,206	211,384	1,645,975	1,531,642	14,950	16,964	126,017	177,148
201,026	234,789	805,321	795,417	245,846	197,279	210,328	300,996
284,005	237,241	1,398,782	1,230,655	149,414	48,746	155,396	293,064
32,026	80,645	223,058	738,385	76,340	36,006	56,661	78,706
772,535	436,034	1,779,219	1,619,383	2,748,364	2,432,334	118,266	-
-	-	-	-	-	-	-	-
21,879	20,645	4,541	9,890	21,588	30,973	8,760	16,734
844,446	**317,459**	**30,080,047**	**3,323,034**	**2,443,464**	**3,981,472**	**84,453**	**-1,840,715**
-8,826,406	12,539,347	-31,369,577	37,814,349	-22,691,869	4,177,389	-5,347,995	18,029,771
15,234	-698,913	1,404,540	-1,766,542	1,742,402	402,930	-219,982	-
-531,431	-11,618,944	-3,869,547	-58,549,311	-8,391,835	-14,412,422	-9,280,399	-2,602,439
-10,024,987	276,525	-71,820,087	2,901,266	-2,250,301	6,502,009	-2,263,280	190,085
163,002	5,849	1,455,909	-944	4,171,747	2,173,524	165,503	2,211,444
-1,723,186	1,111,333	-9,978,346	5,772,301	2,071,325	648,473	2,518,095	244,998
-20,083,328	**1,932,656**	**-84,097,061**	**-10,505,847**	**-22,905,067**	**3,473,375**	**-14,343,605**	**16,233,144**
6,592,562	10,832,314	-27,710,859	30,202,276	20,014,475	-10,785,277	2,346,014	-3,759,980
73,829	-418,901	940,283	-2,581,848	1,263,494	-509,655	-25,118	-104,689
829,289	3,864,664	10,625,679	12,950,408	9,697,128	9,979,869	8,543,730	1,836,668
307,257	123,983	2,727,256	1,048,894	-472,482	-2,092,075	-874,556	424,794
1,978,972	-165,988	4,936,536	806,410	-3,106,944	1,833,041	23,197	-2,340,137
-10,301,419	**16,168,728**	**-92,578,166**	**31,920,293**	**4,490,604**	**1,899,278**	**-4,330,338**	**12,289,800**
-	-	-1,831,933	-296,305	-7,524,987	-8,354,450	-41,539	-52,376
60,124,373	216,107,077	288,851,979	1,701,091,395	61,359,737	59,675,244	3,506,238	10,204,981
-156,890,448	-65,928,610	-701,552,226	-395,479,977	-63,121,852	-56,198,394	-16,585,282	-27,201,174
-107,067,494	**166,347,195**	**-507,110,346**	**1,337,235,406**	**-4,796,498**	**-2,978,322**	**-17,450,921**	**-4,758,769**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
701,775,863	**462,134,956**	**4,484,756,327**	**2,687,249,983**	**417,270,131**	**472,937,122**	**251,794,444**	**313,789,429**
594,708,369	**628,482,151**	**3,977,645,981**	**4,024,485,389**	**412,473,633**	**469,958,800**	**234,343,523**	**309,030,660**

The accompanying notes form an integral part of these financial statements

	Note	Multi-Asset Real Return		Multi-Asset Sustainable Future	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Income		**4,496,193**	**4,296,563**	**7,911,908**	**5,195,963**
Net dividends	2	609,052	468,742	3,261,364	2,208,156
Bond interest	2	3,689,433	2,885,327	4,356,565	2,987,639
Bank interest	2	106,008	70,480	293,979	168
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	91,700	872,014	-	-
Expenses		**5,283,852**	**4,621,406**	**12,613,929**	**9,504,246**
Management fees	4	3,455,224	2,552,297	7,579,383	6,578,587
Performance fees	5	-	640,979	2,274,620	-
Administration fees	4	624,020	467,313	1,391,691	1,225,101
"Taxe d'abonnement"	6	131,650	110,175	313,847	309,508
Distributor fees	4	780,045	538,481	834,018	812,127
Broker and transaction fees		93,442	100,053	37,750	119,418
Reception and transmission of orders fees	16	124,174	86,293	94,945	196,554
Bank interest and similar charges		38,439	115,728	86,126	262,951
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	36,858	10,087	1,549	-
Realised profit/(loss), net, from investments		**-787,659**	**-324,843**	**-4,702,021**	**-4,308,283**
Net realised profit/(loss) on securities sold	2	-4,943,442	2,741,265	-6,062,701	5,843,079
Net realised profit/(loss) on options		1,267,419	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-3,958,174	5,412,980	2,368,913	363,463
Net realised profit/(loss) on financial futures		-5,951,349	-313,493	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-201,631	538,568	-1,404,625	57,451
Net realised profit/(loss)		**-14,574,836**	**8,054,477**	**-9,800,434**	**1,955,710**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-8,704,972	1,305,297	-30,663,044	16,353,330
Net change in unrealised appreciation/(depreciation) on options		-1,705,010	-86,800	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		5,870,475	-5,006,665	-63,328	1,117,106
Net change in unrealised appreciation/(depreciation) on financial futures		708,121	1,400,728	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**-18,406,222**	**5,667,037**	**-40,526,806**	**19,426,146**
Dividend paid	17	-697,167	-805,829	-	-
Subscriptions		50,883,009	236,418,118	107,700,963	509,014,814
Redemptions		-95,415,737	-36,563,381	-214,700,117	-130,817,169
Increase/(decrease) in net assets		**-63,636,117**	**204,715,945**	**-147,525,960**	**397,623,791**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**721,256,836**	**459,084,746**	**1,550,580,583**	**1,111,987,710**
Net assets at the end of the period		**657,620,719**	**663,800,691**	**1,403,054,623**	**1,509,611,501**

The accompanying notes form an integral part of these financial statements

Pioneer Flexible Opportunities		Pioneer Income Opportunities		Real Assets Target Income		Target Coupon	
31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
869,240	**1,499,936**	**19,595,761**	**15,657,657**	**3,568,374**	**3,112,107**	**2,433,947**	**4,105,428**
631,426	1,053,998	5,715,804	6,010,243	2,405,990	2,104,055	2,433,947	4,105,428
205,802	292,473	13,821,454	8,626,623	1,054,248	899,135	-	-
32,012	9,350	45,097	2,064	108,136	5,663	-	-
-	5,675	-	217	-	-	-	-
-	68,470	-	-	-	94,978	-	-
-	69,970	13,406	1,018,510	-	8,276	-	-
706,843	**1,654,393**	**4,256,109**	**5,030,898**	**2,285,370**	**1,743,908**	**586,132**	**1,023,516**
422,967	892,558	2,935,802	3,287,081	1,610,006	1,039,578	404,761	707,295
-	5,864	78	465,074	-	-	-	-
57,259	121,026	428,895	467,038	221,284	157,470	30,570	53,201
12,368	27,444	91,540	105,104	49,624	29,904	22,197	39,787
41,465	76,938	364,583	392,089	4,560	3,705	128,163	222,998
126,768	451,359	433,595	308,267	139,724	238,861	114	-
-	-	-	-	213,082	149,004	-	-
9,122	38,986	1,148	6,245	28,697	47,928	327	235
32,429	16,230	-	-	18,076	77,458	-	-
-	-	-	-	-	-	-	-
4,465	23,988	468	-	317	-	-	-
162,397	**-154,457**	**15,339,652**	**10,626,759**	**1,283,004**	**1,368,199**	**1,847,815**	**3,081,912**
-4,792,196	5,430,214	3,837,171	15,902,633	-3,434,748	9,319,986	-2,145,512	-398,549
-28,089	-104,090	8,481	-125,129	1,249,267	3,168,935	-	-
-1,897,804	-7,412,217	-4,314,146	-12,571,153	-1,064,322	1,589,747	-	-
-81,896	305,838	3,418,704	-10,017,988	832,732	61,598	-	-
104,906	142,581	-	-	-508,415	-	-	-
-18,146	-240,878	217,445	-506,453	-1,117,211	-354,292	-	-
-6,550,828	**-2,033,009**	**18,507,307**	**3,308,669**	**-2,759,693**	**15,154,173**	**-297,697**	**2,683,363**
4,055,356	-6,932,738	8,566,555	-15,686,253	8,364,509	-7,035,220	3,121,588	-4,688,712
-	26,971	285,772	-193,091	-23,982	-818,566	-	-
1,824,056	3,544,655	5,144,251	5,456,486	2,243,281	-212,396	-	-
-116,109	-60,319	2,990,825	81,350	772,425	210,565	-	-
-189,714	390,940	-	-8,887	534,143	-215,432	-	-
-977,239	**-5,063,500**	**35,494,710**	**-7,041,726**	**9,130,683**	**7,083,124**	**2,823,891**	**-2,005,349**
-371	-	-8,556,582	-8,835,110	-4,026,034	-4,289,866	-2,105,246	-3,594,400
652,355	2,549,999	181,546,489	53,472,329	123,344,646	58,942,839	527,071	4,516,166
-9,182,605	-28,861,715	-57,011,169	-77,870,834	-110,958,906	-81,720,797	-27,570,409	-35,616,927
-9,507,860	**-31,375,216**	**151,473,448**	**-40,275,341**	**17,490,389**	**-19,984,700**	**-26,324,693**	**-36,700,510**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
63,688,792	**138,325,921**	**475,912,141**	**545,522,364**	**322,724,103**	**317,558,341**	**113,785,523**	**194,399,402**
54,180,932	**106,950,705**	**627,385,589**	**505,247,023**	**340,214,492**	**297,573,641**	**87,460,830**	**157,698,892**

The accompanying notes form an integral part of these financial statements

	Note	Absolute Return Credit		Absolute Return European Equity	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Income		**1,227,197**	**1,318,398**	**43,300**	**53,769**
Net dividends	2	-	-	-	-
Bond interest	2	1,050,207	1,073,125	-	-
Bank interest	2	9,416	350	43,300	51,522
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		167,545	236,226	-	-
Other income	7, 11	29	8,697	-	2,247
Expenses		**844,835**	**560,572**	**177,301**	**240,018**
Management fees	4	85,304	89,812	83,079	112,477
Performance fees	5	-	97	-	9
Administration fees	4	25,971	28,485	12,901	17,187
"Taxe d'abonnement"	6	3,328	3,719	3,022	3,977
Distributor fees	4	3,008	3,226	100	171
Broker and transaction fees		4,379	13,246	537	1,226
Reception and transmission of orders fees	16	763	17,563	1,251	71
Bank interest and similar charges		2,846	8,280	76,395	104,900
Interest paid on swaps		719,183	396,144	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	53	-	16	-
Realised profit/(loss), net, from investments		**382,362**	**757,826**	**-134,001**	**-186,249**
Net realised profit/(loss) on securities sold	2	-907,628	663,587	-72,911	-64,210
Net realised profit/(loss) on options		-	-18,594	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-2,087,103	-1,140,150	31,124	106,281
Net realised profit/(loss) on financial futures		1,151,780	-393,540	-	-25
Net realised profit/(loss) on swaps and CFD		544,941	45,097	488,567	390,465
Net realised profit/(loss) on foreign exchange		148,426	106,746	-121,896	-294,847
Net realised profit/(loss)		**-767,222**	**20,972**	**190,883**	**-48,585**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		867,084	-590,757	60,538	-1,686
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		2,141,623	79,593	-44,587	-48,876
Net change in unrealised appreciation/(depreciation) on financial futures		403,794	343,556	-	4,500
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-1,364,538	-56,565	-81,417	-217,184
Result of operations		**1,280,741**	**-203,201**	**125,417**	**-311,831**
Dividend paid	17	-33	-37	-	-
Subscriptions		37,691	2,979,238	351,741	882,075
Redemptions		-556,949	-2,740,962	-1,526,992	-3,502,756
Increase/(decrease) in net assets		**761,450**	**35,038**	**-1,049,834**	**-2,932,512**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**56,023,525**	**62,914,173**	**15,985,833**	**21,913,969**
Net assets at the end of the period		**56,784,975**	**62,949,211**	**14,935,999**	**18,981,457**

The accompanying notes form an integral part of these financial statements

Absolute Return Multi-Strategy		Absolute Return Global Opportunities Bond		Absolute Return Global Opportunities Bond Dynamic		Global Macro Bonds & Currencies	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
103,787,399	**47,128,621**	**10,615,699**	**6,582,010**	**1,942,971**	**1,987,684**	**932,397**	**1,280,744**
1,219,996	737,798	-	-	-	-	-	-
15,455,422	11,928,996	3,954,651	2,060,514	553,284	363,605	614,177	387,626
1,057,755	131,397	169,505	25,776	28,369	2,463	17,804	3,122
-	-	-	-	-	-	-	-
85,659,846	34,263,885	6,465,741	4,495,720	1,361,318	1,621,530	300,386	847,981
394,380	66,545	25,802	-	-	86	30	42,015
105,217,291	**46,041,681**	**6,175,881**	**6,413,076**	**1,235,311**	**1,905,167**	**789,600**	**1,102,511**
7,391,176	7,152,325	1,162,104	896,934	76,451	68,599	127,022	130,766
-	235,825	-	7,820	-	-	871	34,021
1,311,711	1,265,231	278,377	196,487	23,151	15,708	33,791	33,939
260,251	246,009	58,186	36,576	2,648	2,440	6,036	6,849
47,751	69,466	8,653	11,235	-	-	11,292	16,627
1,381,794	1,884,976	61,410	76,880	18,212	19,623	49,080	27,463
58,463	147,335	-	6,877	1,457	267	-	-
350,108	500,513	47,457	95,602	24,424	7,495	4,201	16,933
94,416,037	34,503,586	4,559,694	5,083,073	1,088,845	1,791,035	557,281	835,913
-	-	-	-	-	-	26	-
-	36,415	-	1,592	123	-	-	-
-1,429,892	**1,086,940**	**4,439,818**	**168,934**	**707,660**	**82,517**	**142,797**	**178,233**
-17,954,131	8,482,537	-3,616,144	1,235,576	-5,813,718	-528,236	8,286	456,530
38,002,710	-2,098,605	-1,107,857	139,527	-288,485	-69,807	-151,867	132,100
-412,777	-22,709,020	2,231,042	-2,089,534	2,590,127	386,776	508,528	-465,849
-43,159,183	-15,109,111	-2,540,854	73,340	-723,830	262,246	-353,164	-51,801
4,029,948	-15,324,533	-673,428	-14,462,804	1,054,765	-4,451,803	332,482	-5,900,292
28,028	-2,478,086	-214,186	303,913	-423,046	-328,317	-27,034	85,195
-20,895,297	**-48,149,878**	**-1,481,609**	**-14,631,048**	**-2,896,527**	**-4,646,624**	**460,028**	**-5,565,884**
-14,492,677	-4,208,565	1,380,638	-2,678,292	6,807,212	-1,185,894	-931,878	-399,282
-25,710,983	2,192,349	898,788	122,130	89,893	44,621	186,002	-42,488
11,311,552	6,495,558	3,531,529	1,125,663	-1,487,652	734,770	1,000,222	333,419
16,819,029	12,981,289	-644,399	774,042	659,334	-6,683	-313,345	139,924
-33,947,399	30,347,659	-3,936,032	14,403,540	-1,537,437	4,665,636	-1,311,816	5,801,412
-66,915,775	**-341,588**	**-251,085**	**-883,965**	**1,634,823**	**-394,174**	**-910,787**	**267,101**
-	-	-	-	-	-	-	-27,180
142,509,424	405,761,828	23,765,068	22,560,676	-	-	572,101	831,560
-246,273,583	-230,427,299	-52,418,189	-62,488,454	-140,826	-560,641	-1,036,811	-3,029,817
-170,679,934	**174,992,941**	**-28,904,206**	**-40,811,743**	**1,493,997**	**-954,815**	**-1,375,497**	**-1,958,336**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,825,277,950	**1,764,658,114**	**410,225,018**	**312,563,099**	**54,710,812**	**52,726,310**	**60,355,399**	**55,122,643**
1,654,598,016	**1,939,651,055**	**381,320,812**	**271,751,356**	**56,204,809**	**51,771,495**	**58,979,902**	**53,164,307**

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Bonds & Currencies Low Vol		Absolute Return Forex	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR
Income		**549,242**	**681,076**	**18,308**	**1,557**
Net dividends	2	-	-	-	-
Bond interest	2	421,144	398,243	-	-
Bank interest	2	13,570	1,741	18,308	1,557
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		114,528	281,092	-	-
Other income	7, 11	-	-	-	-
Expenses		**233,984**	**395,642**	**250,530**	**345,881**
Management fees	4	13,377	32,897	136,454	168,143
Performance fees	5	-	3,558	5,539	19,355
Administration fees	4	25,585	38,074	42,398	48,813
"Taxe d'abonnement"	6	2,550	4,028	5,926	6,897
Distributor fees	4	58	52	9,104	11,073
Broker and transaction fees		14,546	17,034	24,237	29,392
Reception and transmission of orders fees	16	1,410	-	19,826	6,953
Bank interest and similar charges		3,519	19,095	7,046	14,056
Interest paid on swaps		172,939	280,904	-	-
Interest paid on repos/reverse repos		-	-	-	41,199
Other expenses	8, 11	-	-	-	-
Realised profit/(loss), net, from investments		**315,258**	**285,434**	**-232,222**	**-344,324**
Net realised profit/(loss) on securities sold	2	-119,758	114,923	-192,340	-158,054
Net realised profit/(loss) on options		413	-25,672	131,844	-92,226
Net realised profit/(loss) on forward foreign exchange contracts		-706,578	-851,779	625,412	228,653
Net realised profit/(loss) on financial futures		-165,443	-33,491	-	-
Net realised profit/(loss) on swaps and CFD		298,615	-2,458,876	-	-
Net realised profit/(loss) on foreign exchange		-51,051	176,903	200,698	40,115
Net realised profit/(loss)		**-428,544**	**-2,792,558**	**533,392**	**-325,836**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-523,315	43,593	257,035	-13,145
Net change in unrealised appreciation/(depreciation) on options		144,787	-368	-104,137	-33,268
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		591,309	144,109	-590,926	348,863
Net change in unrealised appreciation/(depreciation) on financial futures		-124,308	137,899	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-411,332	2,468,128	-	-
Result of operations		**-751,403**	**803**	**95,364**	**-23,386**
Dividend paid	17	-23	-	-	-
Subscriptions		123,368	34,274	22,749,409	1,086,073
Redemptions		-11,202,547	-2,999,125	-32,454,799	-12,970,578
Increase/(decrease) in net assets		**-11,830,605**	**-2,964,048**	**-9,610,026**	**-11,907,891**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**52,313,894**	**69,870,946**	**83,329,011**	**94,726,452**
Net assets at the end of the period		**40,483,289**	**66,906,898**	**73,718,985**	**82,818,561**

The accompanying notes form an integral part of these financial statements

Multi-Strategy Growth		Volatility Euro		Volatility World		Protect 90	
31/12/2022 EUR	31/12/2021 EUR	31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD	31/12/2022 EUR	31/12/2021 EUR
106,522,576	**36,610,375**	**2,255,591**	**685**	**8,558,017**	**896,829**	**3,397,826**	**2,233,852**
1,556,578	619,134	-	-	-	-	-	211,265
11,697,574	8,089,741	24,366	-	39,168	-	2,807,309	-
819,277	102,740	15,838	385	316,402	426	148,577	17,039
-	-	462,569	-	4,569,375	74,525	-	-
92,129,059	27,621,013	5,628	-	1,026	-	441,940	1,913,036
320,088	177,747	1,747,190	300	3,632,046	821,878	-	92,512
102,193,596	**30,157,154**	**3,222,124**	**1,731,821**	**7,172,832**	**4,993,130**	**9,068,611**	**10,432,922**
4,483,690	3,530,402	1,780,951	740,066	4,295,625	2,808,780	7,025,133	8,013,441
-	159,587	323,687	410,730	774,079	209,881	-	-
692,964	596,788	279,198	113,029	684,124	441,141	1,724,351	1,966,935
82,424	78,553	47,358	25,683	130,631	78,805	301,555	294,272
8,544	11,254	79,085	65,015	88,259	67,885	-	-
1,507,052	1,879,247	538,489	289,871	639,036	586,262	8,207	63,101
55,248	135,823	148,620	-	463,437	210,199	-	-
398,780	319,910	2,205	6,998	95,368	106,232	9,365	87,504
94,964,894	23,445,590	1,852	-	-	-	-	-
-	-	19,153	80,408	-	132,254	-	-
-	-	1,526	21	2,273	351,691	-	7,669
4,328,980	**6,453,221**	**-966,533**	**-1,731,136**	**1,385,185**	**-4,096,301**	**-5,670,785**	**-8,199,070**
-16,764,738	8,611,490	-197,503	-187,416	-5,238,280	-15,465,693	-6,919,527	-747,951
42,069,683	-1,621,901	-2,527,329	-6,438,899	-5,066,329	73,968,122	-747,882	-899,522
2,096,774	-7,655,611	11,343	12,585	15,902,570	-28,490,709	582,949	-3,075,130
-73,092,523	-11,362,766	15,468,410	-5,920,165	15,881,727	-32,053,093	-3,727,121	19,073,685
3,072,468	-14,232,188	-	-	2,750	-	-69,095	-2,544,675
1,819,985	-3,108,420	162	9,280	6,721,698	313,475	89,464	-472,342
-36,469,371	**-22,916,175**	**11,788,550**	**-14,255,751**	**29,589,321**	**-5,824,199**	**-16,461,997**	**3,134,995**
-15,106,104	-3,163,782	535,277	26,040	14,909,017	1,264,188	1,431,860	2,960,656
-27,684,615	1,698,494	-13,420,429	19,519,733	-20,671,987	-24,501,636	381,145	-57,099
-5,104,878	5,735,162	-13,133	3,227	-20,464,516	24,311,078	-156,869	239,870
13,231,719	9,971,766	-2,142,895	-1,838,345	3,555,504	-8,907,855	832,461	-6,101,019
-29,604,840	28,886,358	-418	-	-437	-	979,818	2,315,011
-100,738,089	**20,211,823**	**-3,253,048**	**3,454,904**	**6,916,902**	**-13,658,424**	**-12,993,582**	**2,492,414**
-302,231	-191,938	-	-	-	-	-	-
390,128,002	245,397,391	228,450,874	53,458,950	625,957,973	272,835,744	4,666,472	376,346,477
-662,584,716	-105,050,364	-140,678,882	-52,944,955	-561,852,574	-280,792,748	-169,491,865	-125,745,332
-373,497,034	**160,366,912**	**84,518,944**	**3,968,899**	**71,022,301**	**-21,615,428**	**-177,818,975**	**253,093,559**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,555,442,668	**1,047,014,770**	**389,818,085**	**136,366,369**	**884,832,906**	**667,758,528**	**1,354,320,398**	**1,312,104,362**
1,181,945,634	**1,207,381,682**	**474,337,029**	**140,335,268**	**955,855,207**	**646,143,100**	**1,176,501,423**	**1,565,197,921**

The accompanying notes form an integral part of these financial statements

	Note	Cash EUR		Cash USD	
		31/12/2022 EUR	31/12/2021 EUR	31/12/2022 USD	31/12/2021 USD
Income		**7,375,792**	**299,450**	**18,089,682**	**2,262,915**
Net dividends	2	-	-	993	-
Bond interest	2	2,688,012	-	10,603,938	1,708,339
Bank interest	2	268,188	-	4,655,462	273,811
Interest received on repos/reverse repos		453,601	-	1,655,867	220,868
Interest received on swaps		3,965,208	299,322	1,171,554	59,888
Other income	7, 11	783	128	1,868	9
Expenses		**5,937,406**	**2,935,143**	**2,875,401**	**2,388,395**
Management fees	4	1,088,526	756,613	761,454	875,815
Performance fees	5	-	-	-	-
Administration fees	4	745,635	502,651	1,050,623	1,179,857
"Taxe d'abonnement"	6	111,107	72,577	128,112	156,770
Distributor fees	4	-	-	-	-
Broker and transaction fees		48,146	7,155	18,792	16,425
Reception and transmission of orders fees	16	124,706	81,892	-	-
Bank interest and similar charges		109,431	208,023	34,108	656
Interest paid on swaps		3,569,475	297,336	868,177	157,802
Interest paid on repos/reverse repos		138,612	647,742	9,905	968
Other expenses	8, 11	1,768	361,154	4,230	102
Realised profit/(loss), net, from investments		**1,438,386**	**-2,635,693**	**15,214,281**	**-125,480**
Net realised profit/(loss) on securities sold	2	-1,169,059	-2,124,201	1,402,366	-2,202,399
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	10,925,590	3,724,397
Net realised profit/(loss) on financial futures		-	-	308,196	5,700
Net realised profit/(loss) on swaps and CFD		-	-	2,250,157	-1,018,897
Net realised profit/(loss) on foreign exchange		-35	63	-123	129,172
Net realised profit/(loss)		**269,292**	**-4,759,831**	**30,100,467**	**512,493**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		3,483,788	-91,875	27,478,520	-3,094,685
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-15,317,684	3,130,590
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	129,375	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		1,264,665	-56,981	-2,240,474	328,854
Result of operations		**5,017,745**	**-4,908,687**	**40,150,204**	**877,252**
Dividend paid	17	-	-	-32,200	-29,428
Subscriptions		1,418,202,378	1,422,032,256	2,613,222,134	2,794,869,266
Redemptions		-1,033,022,496	-856,112,331	-2,624,710,401	-2,502,774,230
Increase/(decrease) in net assets		**390,197,627**	**561,011,238**	**28,629,737**	**292,942,860**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the period (01/07/22)		**1,954,415,834**	**1,029,969,021**	**2,577,075,314**	**2,938,396,301**
Net assets at the end of the period		**2,344,613,461**	**1,590,980,259**	**2,605,705,051**	**3,231,339,161**

The accompanying notes form an integral part of these financial statements

Combined

31/12/2022 EUR	31/12/2021 EUR
1,442,380,604	**1,153,270,582**
348,499,793	226,977,740
620,982,842	689,022,013
19,178,450	1,488,726
9,098,992	3,429,125
426,503,031	203,790,713
18,117,496	28,562,265
1,014,266,877	**832,323,082**
318,840,861	356,193,289
30,600,675	18,090,311
58,214,995	65,668,119
10,705,967	12,296,990
22,074,971	27,485,904
24,068,240	29,368,672
13,874,151	15,437,702
5,240,714	9,366,632
510,177,870	216,634,981
1,500,209	1,150,692
18,968,224	80,629,790
428,113,727	**320,947,500**
-951,192,186	1,913,583,664
97,100,781	66,027,087
-359,516,146	-928,816,771
-131,693,442	-60,835,519
-9,105,297	9,280,765
-78,491,601	-48,542,246
-1,004,784,164	**1,271,644,480**
887,647,171	-250,754,518
-91,311,344	-9,152,322
395,469,246	458,292,261
159,452,698	66,514,065
-100,058,307	53,611,537
246,415,300	**1,590,155,503**
-432,834,601	-460,030,420
15,765,809,150	19,201,153,709
-17,309,316,685	-17,703,494,859
-1,729,926,836	**2,627,783,933**
-339,241,457	**799,054,141**
74,758,385,586	**79,972,907,155**
72,689,217,293	**83,399,745,229**

The accompanying notes form an integral part of these financial statements

1 INTRODUCTION

Amundi Funds (the "Fund") is organised as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg. The Fund, initially Groupe Indosuez Funds FCP, an unincorporated mutual investment fund ("Fonds Commun de Placement") created on 18 July 1985, was transformed, in accordance with Article 110 (2) of the law of 30 March 1988 on Undertakings for Collective Investment, and renamed GIF SICAV II on 15 March 1999. The deed of transformation and the Articles of Incorporation (the "Articles") were published in the Mémorial, Recueil des Sociétés et Associations on 28 April 1999. The name of the Fund was then changed to GIF SICAV on 1st December 1999, to Crédit Agricole Funds on 8 December 2000 and to CAAM Funds on 1st July 2007. As at 2 March 2010, in accordance with the decision taken by the shareholders in the framework of the Extraordinary General Meeting held on 23 November 2009 and with the decision of the Board of Directors taken on 23 December 2009, CAAM Funds was renamed Amundi Funds.

The amendments to the Articles have been published in the Mémorial, Recueil des Sociétés et Associations respectively on 14 January 2000, on 17 January 2001, and on 13 June 2007 for the first three name changes and on 3 April 2010 for the last one. A latest amendment to the Articles has been made on 14 March 2012 and has been published in the Mémorial, Recueil des Sociétés et Associations - C, number 943 and dated 12 April 2012. The Fund is subject to Part I of the amended law of 17 December 2010 on Undertakings for Collective Investment (the "2010 law").

The following Sub-Funds have been launched during the period:
Amundi Funds China A Shares on 22 July 2022
Amundi Funds Net Zero Ambition Global Corporate Bond on 07 November 2022
Amundi Funds Net Zero Ambition Global Equity on 14 November 2022
Amundi Funds China RMB Aggregate Bond on 05 December 2022
Amundi Funds Net Zero Ambition Pioneer US Corporate Bond on 08 December 2022

The following Sub-Fund has been renamed during the period:
Amundi Funds Global Inflation Bond into Amundi Funds Global Inflation Short Duration Bond on 06 October 2022

The following Sub-Funds have been merged during the period:
The following Sub-Funds have been merged into Amundi Funds Global Multi-Asset Target Income on 25 November 2022:
SABADELL FUNDS SICAV - Global Equity
SABADELL FUNDS SICAV - Capital Appreciation 1
SABADELL FUNDS SICAV - Dollar Active Fund Portfolio 25
SABADELL FUNDS SICAV - Sterling Active Fund Portfolio 25.

With effect from 06 October 2022, the target distribution of some share classes previously named as "MD" have been renamed as "MTD" to reflect an existing feature on target dividends, as set out on the website www.amundi.com.

Considering the cumulated relevant portion of Russian and Ukrainian securities in portfolio:
- The last available official NAV for Amundi Funds Russian Equity is dated February 25, 2022.
- The last available official NAV for Amundi Funds Emerging Europe and Mediterranean Equity is dated February 28, 2022.
After those dates, following decision of the Board of Directors of the SICAV, the NAV calculations have been suspended and no further subscriptions or redemptions have been accepted for these 2 Sub-Funds.

In reference to the prospectus of December 2022, as at 31 December 2022, the Fund consisted of 110 Sub-Funds in activity, each investing in a specific market or group of markets.
Amundi Funds Euroland Equity, Amundi Funds European Equity ESG Improvers, Amundi Funds Euroland Equity Small Cap, Amundi Funds European Equity Green Impact, Amundi Funds European Equity Value, Amundi Funds European Equity Sustainable Income, Amundi Funds European Equity Small Cap, Amundi Funds Equity Japan Target, Amundi Funds Global Ecology ESG, Amundi Funds Global Equity ESG Improvers, Amundi Funds Net Zero Ambition Global Equity, Amundi Funds Global Equity Sustainable Income, Amundi Funds Japan Equity Engagement, Amundi Funds Japan Equity Value, Amundi Funds Montpensier Great European Models SRI, Amundi Funds Montpensier M Climate Solutions, Amundi Funds Pioneer Global Equity, Amundi Funds Pioneer US Equity Dividend Growth, Amundi Funds Pioneer US Equity ESG Improvers, Amundi Funds Pioneer US Equity Fundamental Growth, Amundi Funds Pioneer US Equity Mid Cap, Amundi Funds Pioneer US Equity Research, Amundi Funds Pioneer US Equity Research Value, Amundi Funds Polen Capital Global Growth, Amundi Funds Sustainable Top European Players, Amundi Funds US Pioneer Fund, Amundi Funds Asia Equity Concentrated, Amundi Funds China A·Shares, Amundi Funds China Equity, Amundi Funds Emerging Europe and Mediterranean Equity, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging Markets Equity ESG Improvers, Amundi Funds Emerging World Equity, Amundi Funds Latin America Equity, Amundi Funds Equity MENA, Amundi Funds New Silk Road, Amundi Funds Russian Equity, Amundi Funds SBI FM India Equity, Amundi Funds Euroland Equity Dynamic Multi Factors, Amundi Funds Euroland Equity Risk Parity, Amundi Funds European Equity Conservative, Amundi Funds European Equity Dynamic Multi Factors, Amundi Funds European Equity Risk Parity, Amundi Funds Global Equity Conservative, Amundi Funds Global Equity Dynamic Multi Factors, Amundi Funds European Convertible Bond, Amundi Funds Montpensier Global Convertible Bond, Amundi Funds Euro Aggregate Bond, Amundi Funds Euro Corporate Bond, Amundi Funds Euro Corporate Short Term Green Bond, Amundi Funds Euro Government Bond, Amundi Funds Euro Inflation Bond, Amundi Funds Strategic Bond, Amundi Funds Euro High Yield Bond, Amundi Funds Euro High Yield Short Term Bond, Amundi Funds Global Subordinated Bond, Amundi Funds Pioneer Global High Yield Bond, Amundi Funds Pioneer Global High Yield ESG Improvers Bond, Amundi Funds Pioneer US High Yield Bond, Amundi Funds European Subordinated Bond ESG, Amundi Funds Global Aggregate Bond, Amundi Funds Global Bond, Amundi Funds Global Corporate Bond, Amundi Funds Global Corporate ESG Improvers Bond, Amundi Funds Net Zero Ambition Global Corporate Bond, Amundi Funds Global High Yield Bond, Amundi Funds Global Inflation Short Duration Bond, Amundi Funds Global Total Return Bond, Amundi Funds Impact Green Bonds, Amundi Funds Optimal Yield, Amundi Funds Optimal Yield Short Term, Amundi Funds Pioneer Strategic Income, Amundi Funds Net Zero Ambition Pioneer US Corporate Bond, Amundi Funds Pioneer US Bond, Amundi Funds Pioneer US Corporate Bond, Amundi Funds Pioneer US Short Term Bond, Amundi Funds China RMB Aggregate Bond, Amundi Funds Emerging Markets Blended Bond, Amundi Funds Emerging Markets Bond, Amundi Funds Emerging Markets Corporate Bond, Amundi Funds Emerging Markets Green Bond, Amundi Funds Emerging Markets Corporate High Yield Bond, Amundi Funds Emerging Markets Hard Currency Bond, Amundi Funds Emerging Markets Local Currency Bond, Amundi Funds Emerging Markets Short Term Bond, Amundi Funds Euro Multi-Asset Target Income, Amundi Funds Global Multi-Asset, Amundi Funds Global Multi-Asset Conservative, Amundi Funds Global Multi-Asset Target Income, Amundi Funds Sustainable Global Perspectives, Amundi Funds Multi-Asset Real Return, Amundi Funds Multi-Asset Sustainable Future, Amundi Funds Pioneer Flexible Opportunities, Amundi Funds Pioneer Income Opportunities, Amundi Funds Real Assets Target Income, Amundi Funds Target Coupon, Amundi Funds Absolute Return Credit, Amundi Funds Absolute Return European Equity, Amundi Funds Absolute Return Multi-Strategy, Amundi Funds Absolute Return Global Opportunities Bond, Amundi Funds Absolute Return Global Opportunities Bond Dynamic, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Absolute Return Forex, Amundi Funds Multi-Strategy Growth, Amundi Funds Volatility Euro, Amundi Funds Volatility World, Amundi Funds Protect 90, Amundi Funds Cash EUR and Amundi Funds Cash USD.

Within each Sub-Fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each share class is identified first by one of the base share class labels (described in the table below) and then by any applicable suffixes.

Classes Label	Classes Label (as from June 1, 2019)	Investors	Board approval needed	Minimum initial investment[1]	Maximum subscription fees[2]	Maximum switch fees[4]	Maximum redemption fees
A	**Q-A**	All investors	No[3]	-	4.50%	3.00%	-
	Q-D	Existing Clients Only	No	-	3.00%	3.00%	-
F	**Q-F**	Clients of authorised distributors	No	-	-	1.00%	-
H	**Q-H**	Clients of authorised distributors	Yes	-	1.00%	1.00%	-
I	**Q-I**	Institutional investors	No[3]	USD 500,000	2.50%	1.00%	-
J	**Q-J**	Institutional investors	No	EUR 25 million	-	1.00%	-
M	**M**	Italian GPF and UCITS, UCIs, mandates or pension vehicles	Yes	-	2.50%	1.00%	-
O, OF	**Q-O, Q-OF**	Institutional investors or feeder funds managed or distributed by an Amundi Group company	Yes	USD 500,000	5.00%	1.00%	-
OR	**OR**	Feeder funds managed or distributed by an Amundi Group company	No	-	5.00%	1.00%	-
P	**P**	Private banks	Yes	USD 100,000	4.50%	1.00%	-
R	**Q-R**	Reserved for intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements	No	-	4.50%	1.00%	-
S	**G, Q-S**	Clients of authorised distributors	No	-	3.00%	1.00%	-
X	**Q-X**	Institutional investors	No	USD 5 million	5.00%	1.00%	-
Z	**Z**	Funds managed by an Amundi Group company	Yes	-	5.00%	1.00%	-

For a complete list of Sub-Funds and share classes currently available, go to the website www.amundi.lu/amundi-funds.

[1] For purposes of minimum initial investment, we aggregate the investments of a given investor (or group of entities fully owned by the same parent company) across the entire SICAV (all share classes and all Sub-Funds). Minimums apply in USD or equivalent amount in any other currency.
[2] For Volatility Euro and Volatility World, may be up to 2.00% higher if the board determines that new investments may adversely affect the interests of existing shareholders.
[3] In I2 and A2 share classes, Board approval is not required.
[4] For A4 share classes, switch is only possible between A4 share classes of another Sub-Fund of the UCITS.

2 PRINCIPAL ACCOUNTING CONVENTIONS

PRESENTATION OF THE FINANCIAL STATEMENTS

The Fund's financial statements were prepared in accordance with the legal and regulatory provisions in force in Luxembourg concerning undertakings for collective investment.

The financial statements are presented on the basis of the latest Net Asset Value ("NAV") calculated during the financial period. In accordance with the prospectus dated December 2022, the NAVs were calculated using the latest market values and exchange rates known at the time of the calculation meaning:

- For all Sub-Funds (except for Amundi Funds Equity MENA): 30 December 2022.
- For Amundi Funds Equity MENA: 29 December 2022.

In the semi-annual report as at 31 December 2022, the Sub-Funds merged or liquidated during the period are shown separately in the Statement of Operations and Changes in Net Assets and are included in the combined figures.

The financial statements of the Fund and each of its Sub-Funds have been prepared on a going concern basis of accounting.

The objective of Amundi Funds Protect 90 is to provide a participation in financial markets evolution while also providing permanent partial protection of your investment over any given 3-year period. Specifically, the Sub-Fund is designed to ensure that its share price does not fall below 90% of the highest net asset value it has ever achieved, that for Protect 90 and as from 05/06/2020, Sub-Fund is designed to ensure that share price does not fall below 90% of the highest net asset value recorded as from 05/06/2022, as per prospectus.

- **Cross Sub-Funds investments** - As at 31 Decembrer 2022, the value of the investments made by Sub-Funds in other Sub-Funds of the SICAV amounts to EUR 758,338,231.44 corresponding to 1.04% of the total net asset value. Therefore, the total combined NAV at the period end without those cross investments would amount to EUR 71,930,879,061.56.

- **Securities portfolio** - Transferable securities listed on a Stock Exchange or on a regulated market are valued at their last known price. When these prices are not representative or when securities are not listed, they are valued at their reasonably probable realisation value, determined with care and in good faith by the Board of Directors.

- **Conversion of items expressed in foreign currencies** - The Fund's financial statements are expressed in Euro (EUR). Net assets of each Sub-Fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the financial period.
  Transactions and acquisition costs for portfolio securities expressed in foreign currencies are converted into the accounting currency of the Sub-Fund concerned at the exchange rate in force on the date of transaction or acquisition, as appropriate. Valuation values for securities in the portfolio and of other assets and liabilities expressed in foreign currencies are converted into the accounting currency of the Sub-Fund at the exchange rate in force at the end of the financial period. Currency differences resulting from these conversions are recorded under the caption "Reevaluation of consolidated Net Assets" in the Statement of Operations and Changes in Net Assets.

- **Return on investments** - Dividends are entered as yields on the date when they are declared and in so far as the appropriate information can be obtained by the Fund. Interest is accrued on a daily basis.

- **Distribution of costs and expenses** - Each Sub-Fund is charged with costs or expenses specifically attributable to it. Costs and expenses not attributable to a specific Sub-Fund are distributed between the Sub-Funds on an equitable basis, in proportion to their respective Net Assets.

- **Repurchase agreements** - Repurchase agreements (Repos) are equivalent to borrowings guaranteed by underlying assets presented in the securities portfolio of the Sub-Fund which remains exposed to market risk. Reverse Repurchase agreements (Reverse Repos) are similar to guaranteed loans. In this case, the Sub-Fund is not subject to the risk of depreciation in the value of the underlying assets. Repos and Reverse Repos are regarded as borrowings and loans, respectively, of the sum of liquid assets received and/or paid.

- **Futures contracts** - Unexpired futures contracts are valued at their last known price on the date of valuation or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures contracts are recorded in the Statement of Operations and Changes in Net Assets.

- **Futures-style options contracts -** Futures-style options contracts are valued at the quoted price available on an official stock exchange. Initial margin deposits are paid in cash upon entering into the contract. Subsequent positive or negative cash-flows, referred to as variation margins, are paid or received by the Sub-Fund periodically and are based on changes in the market value of future-style options contracts. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction. Net unrealised appreciations or depreciations on futures-style options contracts are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures-style options contracts are recorded in the Statement of Operations and Changes in Net Assets.

- **Forward foreign exchange contracts** - Unexpired forward foreign exchange contracts are valued at the exchange rates applicable on the valuation date or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on forward foreign exchange contracts are recorded in the Statement of Operations and Changes in Net Assets.

- **Valuation of options and swaptions** - Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. OTC options including swaptions are marked-to-market based on the elements laid down in their contracts. If the last known prices for listed options or the calculated price for OTC options are not representative, the valuation will be based on the potential realisation value estimated by the Board of Directors of the SICAV with prudence and in good faith. Net realised and net change in unrealised gain/(loss) on OTC options and swaptions are recorded in the Statement of Operations and Changes in Net Assets.

- **Swaps** - The Fund is authorised to enter into variance swaps, credit default swaps, total return swaps, inflation swaps, asset swaps, interest rate swaps or currency swaps. Those swaps are recorded at market value based on the valuation elements laid down in the contracts. The unrealised net gain is included in the item "Unrealised net appreciation on swaps and CFD" in the Statement of Net Assets and the unrealised net loss is included in the item "Unrealised net depreciation on swaps and CFD" in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on swaps are recorded in the Statement of Operations and Changes in Net Assets.

- **Money market instruments** - The money market is a financial instrument with high liquidity and very short maturities. It is used by participants as a means for borrowing and lending in the short term, with maturities that usually range from overnight to just under a year. For the money market instruments, the accretion (difference between cost and amortised value), is reported under "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements" in the Statement of Operations and Changes in Net Assets for securities held at period end. If the instruments have been sold or reimbursed, this result is considered as "Net realised profit/(loss) on securities sold" in the Statement of Operations and Changes in Net Assets.

- **To Be Announced securities (TBAs)** - TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g. Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of purchase, the principal value has not been finalised. TBA positions are disclosed in the Securities Portfolio. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Brokers payable" in the Statement of Net Assets. The realised profits/(losses) on TBAs and

changes in unrealised appreciation/depreciation are disclosed in the Statement of Operations and Changes in Net Assets respectively under the headings “Net realised profit/(loss) on securities sold” and “Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements”. MBS / ABS risk Mortgage-backed and asset-backed securities (MBSs and ABSs) typically carry prepayment and extension risk and can carry above-average liquidity, credit and interest rate risks.

- **Net realised profit/(loss) on securities sold** - The “Net realised profit/(loss) on securities sold” figure of the Statement of Operations and Changes in Net Assets reflects the difference between the cost and proceeds from securities sold, including the market as well as the currency impacts.
- **Transaction costs** - The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The transaction fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption “Broker and transaction fees“ in Statement of Operations and Changes in Net Assets. Refer to note 13 which describes the reception and transmission of orders fees.
- **Contracts for difference (CFD)** - At each valuation date, the difference in price between the opening price and the current market price of the underlying security or index to the CFD is recorded as the market value (unrealised gain or loss) of the contract; when the Sub-Fund enters a closing transaction, the difference between the opening notional amount and the closing notional amount of the underlying security is recorded as a realised gain or loss under captions Net realised profit/(loss) on swaps and CFD in Statement of Operations and Changes in Net Assets. Initial margin deposits may be made in cash upon entering in CFD. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open CFD contracts.
- **Securities lending** - In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender.The borrower must provide a guarantee, in the form of collateral, that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

3 EXCHANGE RATES USED AS OF 31 DECEMBER 2022

The exchange rates used for the combined figures are the following:
30 December 2022:

1 JPY	=	0.007101 EUR
1 USD	=	0.936988 EUR

29 December 2022:

1 JPY	=	0.007037 EUR
1 USD	=	0.937514 EUR

4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

Fee structure - The Administration fee is a fee expressed as a percentage of the NAV of the Sub-Funds and classes of shares, including all the administrative expenses of the Fund.
Such fee includes the remuneration of the Administrative Agent, Domiciliary Agent, Transfer Agent and Registrar Agent for their services rendered to the Fund, the remuneration of the Custodian for its services rendered to the Fund as well as all other administrative expenses incurred in the operation of the Fund including but not limited to:

- the fees of auditors and legal advisers of the Fund (including costs associated with compliance with legal and regulatory requirements);
- the cost of translation, printing and distribution to investors of the annual and semi-annual reports of the prospectus of the Fund and of the Key Investor Information of each class of shares and any supplement thereto as well as any notice to the Investors’ attention;
- any costs related to the information of the shareholders including costs related to the publication of prices of shares in the financial press, the production of information material for the subscribers and distributors;
- any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agency or stock exchange and to comply with any regulatory requirements and the reimbursement of such fees and expenses incurred by any local representative;
- the fees of any local representative/correspondent, of which the services are required pursuant to the applicable law;
- the costs related to extraordinary measures, in particular any expertise or trial aiming at the protection of the shareholders’ interests;
- the costs related to the translation, distribution and publication of any notice to the shareholders.

The Administration fee is payable monthly in arrears to Amundi Luxembourg S.A. and is calculated each day for each Sub-Fund and each class of shares.
The Management fees, expressed in percentages of the NAV, are payable quarterly to Amundi Luxembourg S.A. and calculated each day for each Sub-Fund on the basis of the daily NAV of each class of shares.
Amundi Luxembourg S.A. is responsible for paying commissions to Investment Managers.
In addition to the management fees paid by the Fund to Amundi Luxembourg S.A., the Sub-Funds investing part of their assets in other UCI's are also subject to the management fees charged to those Sub-Funds, except for cross Sub-Funds investments.
The Distribution fees are calculated and accrued on each Dealing Day at the below rates per annum and are payable quarterly in arrears to Amundi Luxembourg S.A.
Amundi Luxembourg S.A. is responsible for the payment of fees to Distributors.
The Management Company can further decide to pay remuneration to Distributors out of its own fees.
The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 31 December 2022 are the maximum rates set out on the website www.amundi.lu/Amundi-Funds, except for the Sub-Funds Amundi Funds Cash EUR and Amundi Funds Cash USD, for which the below rates per annum are applicated:

AMUNDI FUNDS	Sub-Funds Base Currency	Other Share Classes NAV Currencies	Classes of Shares	Management Fees	Administration Fees	Distribution Fees
CASH Sub-Funds						
Cash EUR	EUR	EUR	- A2 EUR (C) Class	0.19%	0.10%	/
		EUR	- F2 EUR (C) Class	0.19%	0.10%	/
		EUR	- G2 EUR (C) Class	0.19%	0.10%	/
		EUR	- H EUR (C) Class	0.02%	0.06%	/
		EUR	- I2 EUR (C) Class	0.12%	0.10%	/
		EUR	- J2-10 EUR (C) Class	0.035%	0.03%	/
		EUR	- M2 EUR (C) Class	0.10%	0.10%	/
		EUR	- O EUR (C) Class	/	0.06%	/
		EUR	- Q-X EUR (C) Class	0.05%	0.05%	/
		EUR	- R2 EUR (C) Class	0.20%	0.10%	/

AMUNDI FUNDS	Sub-Funds Base Currency	Other Share Classes NAV Currencies	Classes of Shares	Management Fees	Administration Fees	Distribution Fees
Cash USD	USD	USD	- A2 USD (C) Class	0.07%	0.10%	/
		USD	- F2 USD (C) Class	0.07%	0.10%	/
		USD	- G2 USD (C) Class	0.07%	0.10%	/
		USD	- I2 USD (C) Class	0.05%	0.05%	/
		USD	- J2 USD (C) Class	0.025%	0.05%	/
		USD	- M2 USD (C) Class	0.05%	0.05%	/
		USD	- P2 USD (C) Class	0.13%	0.05%	/
		USD	- Q-X USD (C) Class	0.05%	0.05%	/
		USD	- R2 USD (C) Class	0.07%	0.10%	/
		USD	- Z USD (C) Class	0.0225%	0.05%	/

With effect from the NAV calculation suspensions for Amundi Funds Russian Equity and Amundi Funds Emerging Europe and Mediterranean Equity, Amundi Luxembourg S.A. has decided to waive its management fees.

5 PERFORMANCE FEES

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the sub-fund relevant Class of Shares and the reference asset.
The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds
The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.
For all the classes authorized in Hong Kong please note that no performance fees are applied.

6 TAXATION OF THE FUND - TAXE D'ABONNEMENT

The Fund is further liable in Luxembourg to a tax of 0.05% per annum in respect of the Equity Sub-Funds, Bond Sub-Funds, Multi Asset Sub-Funds, Protected Sub-Funds and Absolute Return Sub-Funds (except on investments by these Sub-Funds in other undertakings for collective investment established in Luxembourg for which no tax is applied) and of 0.01% per annum in respect of the Cash Sub-Funds, the H classes Category, the I classes Category, the J classes Category, the M classes Category the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category of all the Sub-Funds ("Taxe d'Abonnement"), such tax being payable quarterly on the basis of the NAV of the Fund at the end of the relevant calendar quarter.
The benefit of the 0.01% per annum Taxe d'Abonnement is available to those Shareholders admitted in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Fund at the time of admission of an Investor in such class of shares.
However, no guarantee can be given for the past and for the future and such assessment is subject to interpretations on the status of an eligible Investor in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category by any competent authorities as will exist from time to time. Any such reclassification made by an authority as to the status of an Investor may submit the entire class of shares to a Taxe d'Abonnement rate of 0.05% per annum.

7 OTHER INCOME

Amounts of other income in the Statement of Operations and Changes in Net Assets include mainly revenues from securities lending and recovery of provisions on performance fees.

8 OTHER EXPENSES

Balances for other expenses in the Statement of Operations and Changes in Net Assets mainly include other taxes and costs from securities lending.
Amounts of other expenses in the Statements of Operations and Changes in Net Assets in the Sub-Funds Amundi Funds Asia Equity Concentrated, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging World Equity, Amundi Funds Global Multi-Asset, Amundi Funds SBI FM India Equity, Amundi Funds New Silk Road, Amundi Funds Pioneer Flexible Opportunities and Amundi Funds Emerging Markets Equity ESG Improvers mainly include Indian Tax.

9 REVERSE REPURCHASE AGREEMENTS

During the period ending 31 December 2022, certain Sub-Funds entered into reverse repurchase contracts, the amount of which being disclosed below in the Sub-Funds currency, by which they lend a certain amount to financial institutions, guaranteed by collateral. On 31 December 2022, loans granted in accordance with these agreements were guaranteed by the following underlying assets.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 12 for detailed collateral information.

Amundi Funds Strategic Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	12,500,000.00	COCA COLA CO 0.125% 09/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		10,656,250.00	10,274,750.00
EUR	4,500,000.00	GENERAL MOTORS FINANCIAL CO 1.00% 24/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		4,284,000.00	4,199,940.00
USD	1,000,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		844,225.81	816,472.24
EUR	11,700,000.00	BNP PARIBAS SA VAR 19/02/2028	CACIB (FR)		10,043,280.00	9,944,415.00
				Total :	**25,827,755.81**	**25,235,577.24**

The amount of Investment Grades is EUR 25,235,577.24.

Amundi Funds Global Subordinated Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	5,000,000.00	MEDTRONIC GLOBAL HOLDINGS S C A 0% 15/03/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		4,975,000.00	4,982,100.00
EUR	3,200,000.00	PERNOD RICARD SA 2.125% 27/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		3,172,800.00	3,134,144.00
				Total :	**8,147,800.00**	**8,116,244.00**

The amount of Investment Grades is EUR 8,116,244.00.

Amundi Funds Global Aggregate Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	46,900,000.00	SANTANDER UK GROUP HOLDINGS PLC FRN 27/03/2024	CACIB (FR)		50,264,251.91	50,071,543.91
EUR	39,495,000.00	UNICREDIT SPA 1.80% 20/01/2030	CACIB (FR)		35,219,250.01	33,978,795.36
EUR	15,400,000.00	SUEZ 4.625% 03/11/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		17,257,432.50	16,602,307.49
EUR	15,000,000.00	NOVARTIS FINANCE SA 0% 23/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		13,669,711.54	13,218,745.05
EUR	10,000,000.00	PPG INDUSTRIES INC 1.40% 13/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		9,957,442.50	9,612,400.58
EUR	5,000,000.00	JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		5,241,264.75	5,046,278.18
EUR	5,000,000.00	EVONIK INDUSTRIES AG 2.25% 25/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		5,177,496.56	4,974,772.43
USD	5,000,000.00	ABBVIE INC 2.95% 21/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		4,722,500.00	4,660,750.00
EUR	5,000,000.00	DOW CHEMICAL CO 0.50% 15/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		4,802,625.00	4,640,456.36
USD	2,000,000.00	PROLOGIS LP 2.125% 15/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,830,000.00	1,794,420.00
				Total :	**148,141,974.77**	**144,600,469.35**

The amount of Investment Grades is USD 144,600,469.35.

Amundi Funds Global Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	2,000,000.00	BAYER AG 0.75% 06/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,944,529.50	1,886,236.31
				Total :	**1,944,529.50**	**1,886,236.31**

The amount of Investment Grades is USD 1,886,236.31.

Amundi Funds Global Corporate Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	7,000,000.00	ASAHI GROUP HOLDINGS LTD 0.01% 19/04/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		7,160,713.88	7,131,279.12
EUR	5,000,000.00	DANAHER CORP 1.70% 30/03/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		5,322,909.38	5,243,986.24
USD	5,000,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		4,505,000.00	4,356,900.00
EUR	1,000,000.00	PERNOD RICARD SA 2.125% 27/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,058,712.00	1,045,286.00
				Total :	**18,047,335.26**	**17,777,451.35**

The amount of Investment Grades is USD 17,777,451.35.

Amundi Funds Emerging Markets Blended Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	13,000,000.00	SAP SE 1.125% 20/02/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		13,101,400.00	12,978,680.00
EUR	11,700,000.00	GLAXOSMITHKLINE CAPITAL PLC 0% 23/09/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		11,488,230.00	11,470,212.00
EUR	10,900,000.00	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		10,284,150.00	10,161,852.00
EUR	4,500,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		3,789,000.00	3,679,245.00
EUR	3,000,000.00	PPG INDUSTRIES INC 2.75% 01/06/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		2,913,000.00	2,786,340.00
				Total :	**41,575,780.00**	**41,076,329.00**

The amount of Investment Grades is EUR 41,076,329.00.

Amundi Funds Emerging Markets Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
USD	10,000,000.00	BRISTOL MYERS SQUIBB CO 3.45% 15/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		9,088,779.57	8,953,665.96
				Total :	**9,088,779.57**	**8,953,665.96**

The amount of Investment Grades is EUR 8,953,665.96.

Amundi Funds Emerging Markets Corporate Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
USD	1,500,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,351,500.00	1,307,070.00
				Total :	**1,351,500.00**	**1,307,070.00**

The amount of Investment Grades is USD 1,307,070.00.

Amundi Funds Emerging Markets Hard Currency Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	6,000,000.00	PROLOGIS EURO FINANCE 1.00% 08/02/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		5,220,000.00	4,970,760.00
				Total :	**5,220,000.00**	**4,970,760.00**

The amount of Investment Grades is EUR 4,970,760.00.

Amundi Funds Emerging Markets Short Term Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	5,000,000.00	ABBOTT LABORATIORIES 3.75% 30/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,950,000.00	4,876,900.00
USD	2,500,000.00	APPLE INC 2.50% 09/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,425,000.00	2,391,525.00
USD	2,500,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,275,000.00	2,178,450.00
EUR	1,500,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,347,936.75	1,308,891.41
			Total :	**10,997,936.75**	**10,755,766.41**

The amount of Investment Grades is USD 10,755,766.41.

Amundi Funds Volatility Euro

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	9,400,000.00	INTESA SANPAOLO SPA 0.75% 16/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	8,112,200.00	7,815,630.00
EUR	6,000,000.00	ABBVIE INC 1.25% 01/06/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,898,000.00	5,825,220.00
EUR	6,000,000.00	VODAFONE INTL FINANCING DAC 3.25% 02/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,004,596.00	5,799,990.00
EUR	6,000,000.00	VODAFONE INTL FINANCING DAC 3.25% 02/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,910,000.00	5,799,990.00
EUR	6,000,000.00	MEDTRONIC GLOBAL HOLDINGS S C A 3.00% 15/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,090,000.00	5,797,110.00
EUR	4,000,000.00	TELENOR 0% 25/09/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,913,200.00	3,919,240.00
EUR	3,400,000.00	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,206,880.00	3,170,517.00
EUR	3,500,000.00	UNITED MEXICAN STATES 2.375% 11/02/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,238,200.00	3,075,415.00
EUR	3,390,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,789,970.00	2,772,426.75
EUR	2,800,000.00	AMERICAN TOWER CORP 0.875% 21/05/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,254,000.00	2,230,102.00
EUR	2,100,000.00	COMUNIDAD DE MADRID 0.997% 30/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,050,230.00	2,023,917.00
EUR	2,000,000.00	SMITH AND NEPHEW PLC 4.565% 11/10/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,090,000.00	1,996,700.00
EUR	2,000,000.00	LG CHEM LTD 0.50% REGS 15/04/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,986,806.58	1,984,530.00
EUR	2,000,000.00	LG CHEM LTD 0.50% REGS 15/04/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,989,754.52	1,984,530.00
EUR	2,000,000.00	EDP FINANCE BV 3.875% 11/03/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,068,000.00	1,972,250.00
EUR	2,000,000.00	BANCO SANTANDER SA VAR 24/06/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,670,000.00	1,645,010.00
EUR	1,600,000.00	MERCK & CO INC 1.875% 15/10/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,560,000.00	1,524,008.00
EUR	2,100,000.00	MEXICO 1.45% 25/10/2033	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,554,000.00	1,494,129.00
EUR	1,500,000.00	MEXICO 3.625% 09/04/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,515,000.00	1,454,595.00
EUR	1,200,000.00	BELFIUS BANQUE SA/NV 1.00% 26/10/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,158,120.00	1,148,802.00
EUR	29,000,000.00	BPCE SA VAR 02/03/2029	CACIB (FR)	25,711,400.00	25,263,495.00
EUR	14,900,000.00	BNP PARIBAS SA VAR 19/02/2028	CACIB (FR)	12,999,999.99	12,670,438.50
			Total :	**103,770,357.09**	**101,368,045.25**

The amount of Investment Grades is EUR 101,368,045.25.

Amundi Funds Volatility World

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	29,000,000.00	NESTLE HOLDINGS INC 3.625% REGS 24/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	28,422,900.00	27,633,810.00

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	30,000,000.00	AMAZON COM INC 4.10% 13/04/2062	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	27,150,000.00	24,840,300.00
USD	26,000,000.00	BANK OF AMERICA CORP VAR 20/03/2051	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	22,230,000.00	20,594,080.00
USD	21,000,000.00	APPLE INC 3.25% 23/02/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	20,590,500.00	20,199,900.00
USD	22,900,000.00	JOHNSON AND JOHNSON 3.70% 01/03/2046	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	20,877,720.27	19,327,142.00
USD	20,000,000.00	AMAZON COM INC 1.65% 12/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	17,602,000.00	17,229,800.00
USD	16,000,000.00	CITIGROUP INC USA VAR 09/06/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	15,280,000.00	15,311,200.00
USD	15,000,000.00	NOVARTIS CAPITAL CORP 1.75% 14/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	14,325,000.00	14,162,250.00
USD	13,516,000.00	TOYOTA MOTOR CREDIT CORP 2.625% 10/01/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	13,651,160.00	13,517,621.92
USD	13,500,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	11,514,780.00	11,763,630.00
USD	13,500,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	12,041,530.88	11,763,630.00
USD	13,500,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	12,163,500.00	11,763,630.00
USD	10,000,000.00	CORPORACION NACIONAL DEL COBRE DE CHILE 6.15% REGS 24/10/2036	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,711,591.67	10,492,900.00
USD	11,000,000.00	AMAZON COM INC 3.30% 13/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,670,000.00	10,456,490.00
USD	11,000,000.00	APPLE INC 2.90% 12/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,148,504.67	10,281,810.00
USD	11,000,000.00	APPLE INC 2.90% 12/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,466,500.00	10,281,810.00
USD	11,000,000.00	APPLE INC 2.90% 12/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,505,000.00	10,281,810.00
EUR	10,000,000.00	STATNETT SF 0.875% 08/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,245,599.80	10,071,584.89
USD	12,259,000.00	UNITED STATES OF AMERICA 0.875% 15/11/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,010,221.50	9,803,369.06
EUR	9,000,000.00	GLAXOSMITHKLINE CAPITAL PLC 0.125% 12/05/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,538,013.25	9,535,948.12
USD	10,000,000.00	THE WALT DISNEY COMPANY 1.75% 30/08/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,600,000.00	9,532,900.00
USD	10,000,000.00	PFIZER INC 3.00% 15/12/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,600,000.00	9,484,600.00
USD	10,000,000.00	ROCHE HOLDING INC 2.132% REGS 10/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,572,000.00	9,471,000.00
USD	10,000,000.00	APPLE INC 3.00% 13/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,557,342.58	9,350,500.00
USD	10,000,000.00	SKANDINAVISKA ENSKILDA BANKEN AB 0.65% REGS 09/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,310,075.00	9,254,900.00
USD	10,000,000.00	JOHNSON AND JOHNSON 3.55% 01/03/2036	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,282,033.54	8,860,800.00
USD	8,000,000.00	KOREA EXPRESSWAY CORPORATION 3.625% REGS 18/05/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	7,784,000.00	7,729,360.00
EUR	7,000,000.00	COCA COLA CO 0.40% 06/05/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,305,313.00	6,020,415.95
EUR	5,500,000.00	BOOKING HOLDING INC 4.00% 15/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,104,670.00	5,919,622.19
EUR	6,500,000.00	INTESA SANPAOLO SPA 0.75% 16/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,000,613.13	5,767,872.58
EUR	5,000,000.00	HEINEKEN NV 3.50% 19/03/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,549,700.00	5,377,792.71
USD	5,850,000.00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.20% REGS 11/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,294,250.00	5,210,361.00
USD	6,000,000.00	MICROSOFT CORP 3.95% 08/08/2056	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,556,012.50	5,143,920.00
USD	5,300,000.00	BNP PARIBAS SA VAR REGS 19/11/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,038,818.21	5,015,655.00
USD	5,000,000.00	ABBOTT LABORATORIES 3.75% 30/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,904,443.33	4,876,900.00
USD	5,000,000.00	ABBOTT LABORATORIES 3.75% 30/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,962,870.63	4,876,900.00

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	5,000,000.00	ABBOTT LABORATORIES 3.75% 30/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,950,000.00	4,876,900.00
USD	5,000,000.00	BOEING CO 5.705% 01/05/2040	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,954,826.25	4,776,650.00
USD	5,000,000.00	MICROSOFT CORP 2.40% 08/08/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,760,000.00	4,666,800.00
USD	5,000,000.00	ABBVIE INC 2.95% 21/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,722,500.00	4,660,750.00
USD	5,000,000.00	NISSAN MOTOR CO LTD 3.522% REGS 17/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,733,250.00	4,654,350.00
USD	4,800,000.00	AMAZON COM INC 3.30% 13/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,674,240.00	4,562,832.00
USD	4,550,000.00	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,286,100.00	4,202,107.00
USD	4,000,000.00	GOLDMAN SACHS GROUP INC FRN 28/10/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,080,000.00	4,070,360.00
USD	4,000,000.00	APPLE INC 2.50% 09/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,853,312.00	3,826,440.00
USD	4,000,000.00	APPLE INC 2.50% 09/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,892,212.00	3,826,440.00
USD	4,000,000.00	APPLE INC 2.50% 09/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,880,000.00	3,826,440.00
USD	4,000,000.00	AMERICAN TOWER CORP 1.45% 15/09/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,534,000.00	3,492,760.00
EUR	2,500,000.00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,521,378.13	2,491,735.26
EUR	2,650,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,379,940.82	2,312,982.89
EUR	2,400,000.00	INTESA SANPAOLO SPA 0.75% 16/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,177,190.00	2,129,676.03
USD	2,000,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,705,893.33	1,742,760.00
USD	2,000,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,783,930.50	1,742,760.00
USD	2,000,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,802,000.00	1,742,760.00
USD	1,000,000.00	TOYOTA MOTOR CREDIT CORP 3.05% 22/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	953,500.00	933,800.00
USD	40,000,000.00	THE WALT DISNEY COMPANY 1.75% 13/01/2026	CACIB (FR)	36,289,608.53	36,667,600.00
USD	22,900,000.00	JOHNSON AND JOHNSON 3.70% 01/03/2046	CACIB (FR)	21,239,750.00	19,327,142.00
USD	16,086,000.00	HEWLETT PACKARD ENTERPRISE CO 2.25% 01/04/2023	CACIB (FR)	16,000,000.06	15,980,797.56
USD	13,500,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	CACIB (FR)	11,475,000.00	11,763,630.00
USD	10,000,000.00	CORPORACION NACIONAL DEL COBRE DE CHILE 6.15% REGS 24/10/2036	CACIB (FR)	10,840,000.00	10,492,900.00
USD	12,259,000.00	UNITED STATES OF AMERICA 0.875% 15/11/2030	CACIB (FR)	10,113,675.00	9,803,369.06
USD	10,000,000.00	APPLE INC 3.00% 13/11/2027	CACIB (FR)	9,492,000.00	9,350,500.00
USD	10,000,000.00	JOHNSON AND JOHNSON 3.55% 01/03/2036	CACIB (FR)	9,400,000.00	8,860,800.00
USD	6,000,000.00	MICROSOFT CORP 3.95% 08/08/2056	CACIB (FR)	5,700,000.00	5,143,920.00
USD	5,000,000.00	BOEING CO 5.705% 01/05/2040	CACIB (FR)	5,025,000.00	4,776,650.00
EUR	3,414,000.00	ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	CACIB (FR)	3,415,200.00	3,410,055.50
EUR	3,300,000.00	ESSILORLUXOTTICA SA 0.125% 27/05/2025	CACIB (FR)	3,325,049.39	3,297,067.70
			Total :	**620,526,219.97**	**604,619,950.42**

The amount of Investment Grades is USD 604,619,950.42.

Amundi Funds Cash EUR

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	50,000,000.00	ITALY BTP 0.95% 15/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	45,300,000.00	52,034,140.00
EUR	35,000,000.00	KINGDOM OF SPAIN 0% 30/07/2034	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	24,325,000.00	22,593,550.00
EUR	35,000,000.00	KINGDOM OF SPAIN 0% 30/07/2037	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	21,700,000.00	19,859,000.00
EUR	9,300,000.00	KINGDOM OF SPAIN 0% 30/07/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	8,765,250.00	8,610,870.00
			Total :	**100,090,250.00**	**103,097,560.00**

The amount of Investment Grades is EUR 103,097,560.00.

Amundi Funds Cash USD

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	50,000,000.00	USA T-BONDSi 0.375% 15/07/2025	BNP PARIBAS (US)	60,447,185.55	49,268,490.00
USD	50,000,000.00	USA T-BONDSi 0.125% 15/07/2024	BNP PARIBAS (US)	60,576,192.10	49,228,010.00
USD	24,700,000.00	USA T-BONDSi 0.375% 15/07/2025	BNP PARIBAS (US)	29,887,000.00	24,338,634.06
USD	16,470,000.00	USA T-BONDSi 0.125% 15/07/2024	BNP PARIBAS (US)	19,928,700.00	16,215,706.49
USD	10,000,000.00	USA T-BONDSi 0.125% 15/07/2024	BNP PARIBAS (US)	12,115,238.42	9,845,602.00
USD	50,000,000.00	UNITED STATES OF AMERICA 0.875% 15/11/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	41,200,000.00	46,578,125.00
USD	43,900,000.00	USA T-BONDS 1.25% 31/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	38,800,180.90	38,026,619.00
USD	6,000,000.00	JPMORGAN CHASE AND CO VAR 16/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,797,200.00	5,791,500.00
USD	31,053,000.00	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 02/03/2023	CACIB (FR)	31,337,999.99	31,059,676.40
USD	17,607,000.00	NATIONAL AUSTRALIA BANK LTD USA 3.625% 20/06/2023	CACIB (FR)	17,512,000.01	17,512,450.41
USD	10,622,000.00	SUMITOMO MITSUI BANKING CORP 3.95% 19/07/2023	CACIB (FR)	10,669,000.00	10,560,604.84
USD	10,000,000.00	MITSUBISHI UFJ FINANCIAL GROUP INC FRN 26/07/2023	CACIB (FR)	10,094,000.00	10,014,300.00
USD	10,000,000.00	BANK OF TOKYO-MITSUBISHI 3.20% REGS 26/02/2023	CACIB (FR)	10,070,000.00	9,976,300.00
			Total :	**348,434,696.97**	**318,416,018.20**

The amount of Investment Grades is USD 318,416,018.20.

10 REPURCHASE AGREEMENTS

As at 31 December 2022 the Fund was committed to the following amounts under repurchase agreement operations expressed in the Sub-Fund's currency. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its Sub-Funds.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 12 for detailed collateral information.

Amundi Funds Euro Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	3,000,000.00	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,045,000.00	2,991,330.00
EUR	2,700,000.00	CREDIT AGRICOLE SA VAR 12/10/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,722,410.00	2,690,199.00
EUR	2,100,000.00	UNICREDIT SPA VAR 18/01/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,805,999.98	1,800,267.00
EUR	1,500,000.00	ASR NEDERLAND NV VAR 07/12/2043	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,537,950.00	1,501,125.00
EUR	400,000.00	BANQUE FEDERAL CRED MUTUEL 3.75% 01/02/2033	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	402,000.00	381,004.00
EUR	4,000,000.00	MERCEDES BENZ FINANCE CANADA INC 3.00% 23/02/2027	CACIB (FR)	3,935,200.00	3,911,520.00
EUR	1,000,000.00	CREDIT AGRICOLE SA VAR 22/04/2027	CACIB (FR)	940,200.00	925,610.00
EUR	2,900,000.00	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	GOLDMAN SACHS BANK EUROPE (DE)	2,465,870.00	2,484,691.00
EUR	900,000.00	KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026	HSBC FRANCE (FR)	850,590.00	832,419.00
EUR	1,000,000.00	STE FONCIERE LYONNAISE SA 0.50% 21/04/2028	HSBC FRANCE (FR)	817,500.00	802,720.00
EUR	500,000.00	EVONIK INDUSTRIES AG 2.25% 25/09/2027	HSBC FRANCE (FR)	481,000.00	466,130.00
EUR	1,000,000.00	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	BNP PARIBAS (FR)	780,100.00	766,130.00
			Total :	**19,783,819.98**	**19,553,145.00**

The amount of Investment Grades is EUR 16,561,815.00. The amount of Non Investment Grades is EUR 2,991,330.00.

Amundi Funds Euro Corporate Short Term Green Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,000,000.00	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	GOLDMAN SACHS BANK EUROPE (DE)	850,300.00	856,790.00
			Total :	**850,300.00**	**856,790.00**

The amount of Investment Grades is EUR 856,790.00.

Amundi Funds Euro Inflation Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,900,000.00	GERMANY BUNDi 0.10% 15/04/2033	BNP PARIBAS (FR)	3,525,240.00	3,287,609.20
EUR	1,600,000.00	GERMANY BUNDi 0.10% 15/04/2046	BNP PARIBAS (FR)	2,342,720.00	1,928,248.73
EUR	2,500,000.00	GERMANY BUNDi 0.10% 15/04/2026	BOFA SECURITIES EUROPE (FR)	3,086,100.00	3,011,767.48
EUR	1,000,000.00	GERMANY BUNDi 0.50% 15/04/2030	BOFA SECURITIES EUROPE (FR)	1,304,970.00	1,234,235.73
EUR	1,000,000.00	GERMANY BUNDi 0.10% 15/04/2026	GOLDMAN SACHS BANK EUROPE (DE)	1,224,000.00	1,204,706.99
			Total :	**11,483,030.00**	**10,666,568.13**

The amount of Investment Grades is EUR 10,666,568.13.

Amundi Funds Strategic Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	5,000,000.00	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	BNP PARIBAS (FR)	4,329,500.00	4,275,050.00
EUR	3,000,000.00	VIVION INVESTMENTS SARL 3.00% 08/08/2024	BNP PARIBAS (FR)	2,378,700.01	2,358,570.00
EUR	200,000.00	VIVION INVESTMENTS SARL 3.00% 08/08/2024	BNP PARIBAS (FR)	158,580.00	157,238.00

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,900,000.00	VIVION INVESTMENTS SARL 3.50% 01/11/2025	GOLDMAN SACHS BANK EUROPE (DE)		2,441,800.00	2,158,934.00
EUR	1,000,000.00	VIVION INVESTMENTS SARL 3.00% 08/08/2024	GOLDMAN SACHS BANK EUROPE (DE)		900,900.00	786,190.00
EUR	1,000,000.00	VIVION INVESTMENTS SARL 3.00% 08/08/2024	GOLDMAN SACHS BANK EUROPE (DE)		793,300.00	786,190.00
				Total :	**11,002,780.01**	**10,522,172.00**

The amount of Non Investment Grades is EUR 10,522,172.00.

Amundi Funds Global Subordinated Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,100,000.00	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,160,500.00	1,125,443.00
EUR	700,000.00	UNICAJA BANCO SA VAR 19/07/2032	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		571,690.00	562,114.00
				Total :	**1,732,190.00**	**1,687,557.00**

The amount of Non Investment Grades is EUR 1,687,557.00.

Amundi Funds Global Aggregate Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	220,000,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA FINANCIAL PRODUCTS EUROPE GMBH (DE)		216,715,784.89	212,198,329.20
EUR	100,000,000.00	BELGIUM 1.25% 22/04/2033	NOMURA FINANCIAL PRODUCTS EUROPE GMBH (DE)		95,678,962.50	88,941,413.25
EUR	40,000,000.00	BELGIUM 1.25% 22/04/2033	NOMURA FINANCIAL PRODUCTS EUROPE GMBH (DE)		37,182,989.99	35,576,565.30
EUR	200,000,000.00	KINGDOM OF SPAIN 0% 31/01/2027	CACIB (FR)		192,531,900.00	188,151,906.00
EUR	50,000,000.00	KINGDOM OF SPAIN 0% 31/01/2027	CACIB (FR)		190,141,260.00	47,037,976.50
EUR	20,000,000.00	GERMANY BUND 1.25% 15/08/2048	CACIB (FR)		19,686,493.50	16,322,308.05
EUR	1,000,000.00	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	CACIB (FR)		971,731.13	951,784.23
EUR	900,000.00	KREDITANSTALT FUR WIEDERAUFBAU 0.375% 23/04/2030	CACIB (FR)		794,276.15	791,799.18
EUR	30,000,000.00	GERMANY BUND 2.50% 15/08/2046	BOFA SECURITIES EUROPE (FR)		37,466,878.50	31,759,438.95
EUR	25,400,000.00	GERMANY BUND 2.50% 15/08/2046	BNP PARIBAS (FR)		29,550,594.32	26,889,658.31
				Total :	**819,132,318.68**	**648,621,178.97**

The amount of Investment Grades is USD 648,621,178.97.

Amundi Funds Global Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	4,550,000.00	GERMANY BUND 0.25% 15/02/2029	GOLDMAN SACHS BANK EUROPE (DE)		4,381,557.52	4,242,627.71
EUR	2,000,000.00	BELGIUM 1.70% 22/06/2050	SOCIETE GENERALE (FR)		1,721,901.15	1,481,684.52
EUR	950,000.00	GERMANY BUNDi 0.10% 15/04/2033	BNP PARIBAS (FR)		1,186,653.93	1,148,348.17
				Total :	**7,290,112.60**	**6,872,660.40**

The amount of Investment Grades is USD 6,872,660.40.

Amundi Funds Global Inflation Short Duration Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,700,000.00	FRANCE OATi 1.85% 25/07/2027	BOFA SECURITIES EUROPE (FR)		3,863,700.00	3,702,942.85
EUR	2,000,000.00	FRANCE OATi 0.25% 25/07/2024	BOFA SECURITIES EUROPE (FR)		2,497,800.00	2,467,172.78
				Total :	**6,361,500.00**	**6,170,115.63**

The amount of Investment Grades is EUR 6,170,115.63.

Amundi Funds Optimal Yield

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,000,000.00	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	GOLDMAN SACHS BANK EUROPE (DE)		1,789,599.99	1,674,700.00
EUR	1,500,000.00	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	BNP PARIBAS (FR)		1,314,750.00	1,282,515.00
EUR	700,000.00	REN10 HOLDING AB FRN REGS 01/02/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		659,400.00	665,504.00
EUR	500,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		442,500.00	442,505.00
EUR	900,000.00	RENAULT SA 2.50% 02/06/2027	CACIB (FR)		811,440.00	784,242.00
				Total :	**5,017,689.99**	**4,849,466.00**

The amount of Non Investment Grades is EUR 4,849,466.00.

Amundi Funds Optimal Yield Short Term

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,500,000.00	QUATRIM SASU 5.875% REGS 15/01/2024	BNP PARIBAS (FR)		1,476,750.00	1,465,545.00
EUR	1,000,000.00	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	BNP PARIBAS (FR)		876,500.00	855,010.00
EUR	1,600,000.00	KAPLA HOLDING VAR REGS 15/12/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,464,800.00	1,509,600.00
EUR	500,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		442,500.00	442,505.00
EUR	500,000.00	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	GOLDMAN SACHS BANK EUROPE (GB)		447,400.00	418,675.00
EUR	500,000.00	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	GOLDMAN SACHS BANK EUROPE (DE)		436,000.00	418,675.00
				Total :	**5,143,950.00**	**5,110,010.00**

The amount of Non Investment Grades is EUR 5,110,010.00.

Amundi Funds Emerging Markets Blended Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
USD	4,000,000.00	BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	GOLDMAN SACHS BANK EUROPE (DE)		3,596,907.94	3,582,178.49
				Total :	**3,596,907.94**	**3,582,178.49**

The amount of Investment Grades is EUR 3,582,178.49.

Amundi Funds Emerging Markets Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
USD	3,700,000.00	KCA DEUTAG UK FINANCE PLC 9.875% REGS 01/12/2025	HSBC FRANCE (FR)		3,471,360.97	3,274,374.32
				Total :	**3,471,360.97**	**3,274,374.32**

The amount of Non Investment Grades is EUR 3,274,374.32.

Amundi Funds Emerging Markets Hard Currency Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,000,000.00	REPUBLIC OF PERU 1.95% 17/11/2036	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,390,800.00	1,383,060.00
				Total :	**1,390,800.00**	**1,383,060.00**

The amount of Investment Grades is EUR 1,383,060.00.

Amundi Funds Emerging Markets Short Term Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	600,000.00	VIVION INVESTMENTS SARL 3.00% 08/08/2024	BNP PARIBAS (FR)		568,630.80	503,436.76
GBP	400,000.00	BOPARAN FINANCE PLC 7.625% REGS 30/11/2025	BNP PARIBAS (FR)		2,067,139.05	327,932.33
				Total :	**2,635,769.85**	**831,369.09**

The amount of Non Investment Grades is USD 831,369.09.

11 SECURITIES LENDING

As at 31 December 2022, the market value of securities lent is as follows. Counterparty countries are listed following the ISO 3166-1 standard.

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity	EUR	SOCIETE GENERALE (FR)	186,622,958.01
		IXIS CIB (FR)	52,073,040.67
		CALYON (FR)	39,784,761.46
		BOFA SECURITIES EUROPE (FR)	38,617,243.16
		GOLDMAN SACHS BANK EUROPE (DE)	34,383,528.11
		HSBC FRANCE (FR)	26,778,743.76
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	12,618,309.33
		Total:	**390,878,584.50**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity ESG Improvers	EUR	CALYON (FR)	33,354,573.63
		SOCIETE GENERALE (FR)	30,880,923.92
		BOFA SECURITIES EUROPE (FR)	12,375,679.53
		IXIS CIB (FR)	11,047,577.08
		Total:	**87,658,754.15**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity Small Cap	EUR	MORGAN STANLEY ESE (DE)	11,334,344.02
		JP MORGAN (DE)	4,812,333.37
		SOCIETE GENERALE (FR)	4,791,002.50
		BNP PARIBAS (FR)	3,213,136.08
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	2,693,178.99
		IXIS CIB (FR)	2,689,842.03
		UNICREDIT (DE)	2,635,014.88
		BOFA SECURITIES EUROPE (FR)	2,483,326.25
		GOLDMAN SACHS BANK EUROPE (DE)	2,135,913.96
		BNP PARIBAS (FR)	1,202,285.58
		UBS EUROPE (DE)	875,294.00
		Total:	**38,865,671.66**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Green Impact	EUR	IXIS CIB (FR)	22,558,961.58
		MORGAN STANLEY ESE (DE)	14,752,900.52
		SOCIETE GENERALE (FR)	9,891,013.18
		GOLDMAN SACHS BANK EUROPE (DE)	8,341,322.83
		CALYON (FR)	5,778,754.15
		BNP PARIBAS (FR)	3,584,551.77
		Total:	**64,907,504.03**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Value	EUR	SOCIETE GENERALE (FR)	361,355,806.89
		BOFA SECURITIES EUROPE (FR)	215,499,645.02
		IXIS CIB (FR)	138,796,489.79
		GOLDMAN SACHS BANK EUROPE (DE)	39,988,583.55
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	25,267,275.24
		UBS EUROPE (DE)	15,998,455.60
		Total:	**796,906,256.09**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Sustainable Income	EUR	SOCIETE GENERALE (FR)	76,012,641.38
		HSBC FRANCE (FR)	25,212,596.72
		BOFA SECURITIES EUROPE (FR)	19,702,483.40
		IXIS CIB (FR)	16,032,905.97
		Total:	**136,960,627.47**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Ecology ESG	EUR	SOCIETE GENERALE (FR)	274,659,924.22
		BOFA SECURITIES EUROPE (FR)	102,643,952.92
		HSBC FRANCE (FR)	65,196,378.06
		IXIS CIB (FR)	9,145,214.90
		GOLDMAN SACHS BANK EUROPE (DE)	1,379,181.07
		Total:	**453,024,651.17**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Equity Sustainable Income	USD	SOCIETE GENERALE (FR)	107,402,922.95
		HSBC FRANCE (FR)	40,787,847.09
		BOFA SECURITIES EUROPE (FR)	37,825,069.60
		IXIS CIB (FR)	30,943,319.33
		GOLDMAN SACHS BANK EUROPE (DE)	19,197,741.85
		Total:	**236,156,900.81**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Sustainable Top European Players	EUR	SOCIETE GENERALE (FR)	75,150,345.17
		HSBC FRANCE (FR)	39,598,390.10
		GOLDMAN SACHS BANK EUROPE (DE)	24,327,003.54
		BOFA SECURITIES EUROPE (FR)	24,207,413.78
		IXIS CIB (FR)	11,202,239.21
		Total:	**174,485,391.80**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Asia Equity Concentrated	USD	IXIS CIB (FR)	138,476.32
		Total:	**138,476.32**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds China Equity	EUR	SOCIETE GENERALE (FR)	3,721,198.74
		Total:	**3,721,198.74**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging Markets Equity Focus	USD	BNP PARIBAS (FR)	20,843,902.33
		SOCIETE GENERALE (FR)	6,651,334.59
		BOFA SECURITIES EUROPE (FR)	5,471,916.67
		JP MORGAN (DE)	4,820,797.99
		GOLDMAN SACHS BANK EUROPE (DE)	2,929,310.93
		Total:	**40,717,262.50**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging World Equity	USD	BNP PARIBAS (FR)	8,941,926.21
		GOLDMAN SACHS BANK EUROPE (DE)	4,241,652.51
		SOCIETE GENERALE (FR)	3,930,903.83
		JP MORGAN (DE)	1,541,456.84
		UBS EUROPE (DE)	445,141.92
		MORGAN STANLEY ESE (DE)	297,690.33
		BOFA SECURITIES EUROPE (FR)	262,832.55
		UNICREDIT (DE)	8,118.89
		Total:	**19,669,723.07**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Latin America Equity	USD	BNP PARIBAS (FR)	571,183.89
		Total:	**571,183.89**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds New Silk Road	USD	SOCIETE GENERALE (FR)	5,898,902.52
		BOFA SECURITIES EUROPE (FR)	1,065,625.02
		Total:	**6,964,527.55**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	SOCIETE GENERALE (FR)	23,187,499.12
		MORGAN STANLEY ESE (DE)	18,155,273.86
		CALYON (FR)	10,546,451.45
		BOFA SECURITIES EUROPE (FR)	7,980,486.36
		BNP PARIBAS (FR)	5,559,403.89
		IXIS CIB (FR)	5,361,913.06
		HSBC FRANCE (FR)	4,514,745.94
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	3,436,099.56
		GOLDMAN SACHS BANK EUROPE (DE)	3,250,554.84
		UNICREDIT (DE)	667,011.38
		Total:	**82,659,439.46**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity Risk Parity	EUR	MORGAN STANLEY ESE (DE)	16,792,841.14
		SOCIETE GENERALE (FR)	14,912,724.79
		BNP PARIBAS (FR)	8,386,470.12
		IXIS CIB (FR)	8,359,968.61
		GOLDMAN SACHS BANK EUROPE (DE)	8,099,791.66
		BOFA SECURITIES EUROPE (FR)	5,233,309.07
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	2,339,288.64
		CALYON (FR)	1,358,765.70
		UNICREDIT (DE)	1,136,743.70
		BARCLAYS BANK IRELAND (IE)	547,473.02
		BNP PARIBAS (FR)	130,274.40
		UBS EUROPE (DE)	50,394.76
		BANCO SANTANDER (ES)	18.79
		Total:	**67,348,064.40**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Conservative	EUR	IXIS CIB (FR)	64,228,031.36
		GOLDMAN SACHS BANK EUROPE (DE)	63,007,027.14
		HSBC FRANCE (FR)	60,084,543.84
		SOCIETE GENERALE (FR)	55,621,408.76
		CALYON (FR)	21,440,728.81
		BNP PARIBAS (FR)	11,033,752.94
		BOFA SECURITIES EUROPE (FR)	9,440,690.34
		MORGAN STANLEY ESE (DE)	8,591,279.32
		BANCO SANTANDER (ES)	1,673,902.17
		BARCLAYS BANK IRELAND (IE)	1,432,713.25
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	587,422.39
		JP MORGAN (DE)	421,755.06
		UNICREDIT (DE)	313,928.07
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	146,363.00
		Total:	**298,023,546.47**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Dynamic Multi Factors	EUR	SOCIETE GENERALE (FR)	14,455,809.24
		IXIS CIB (FR)	8,377,965.10
		HSBC FRANCE (FR)	7,242,360.88
		MORGAN STANLEY ESE (DE)	3,385,604.03
		BOFA SECURITIES EUROPE (FR)	3,163,192.60
		GOLDMAN SACHS BANK EUROPE (DE)	3,028,452.76
		CALYON (FR)	2,507,131.65
		UNICREDIT (DE)	405,452.56
		BANCO SANTANDER (ES)	322,056.30
		UBS EUROPE (DE)	239,386.79
		Total:	**43,127,411.91**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Risk Parity	EUR	SOCIETE GENERALE (FR)	5,035,664.59
		IXIS CIB (FR)	3,162,174.24
		MORGAN STANLEY ESE (DE)	3,160,756.89
		GOLDMAN SACHS BANK EUROPE (DE)	2,403,998.20
		BNP PARIBAS (FR)	1,558,789.63
		CALYON (FR)	1,018,831.95
		BOFA SECURITIES EUROPE (FR)	886,772.25
		UNICREDIT (DE)	366,565.62
		BARCLAYS BANK IRELAND (IE)	135,767.49
		BANCO SANTANDER (ES)	132,137.84
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	53,056.26
		Total:	**17,914,514.97**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Equity Conservative	USD	SOCIETE GENERALE (FR)	10,607,362.23
		BNP PARIBAS (FR)	8,827,499.14
		IXIS CIB (FR)	4,532,469.30
		HSBC FRANCE (FR)	4,029,604.03
		BOFA SECURITIES EUROPE (FR)	2,191,791.40
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	2,150,826.79
		Total:	**32,339,552.88**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Convertible Bond	EUR	UNICREDIT (DE)	3,076,085.03
		JP MORGAN (DE)	1,107,859.10
		SOCIETE GENERALE (FR)	887,404.47
		CALYON (FR)	853,709.79
		MORGAN STANLEY ESE (DE)	819,396.00
		BARCLAYS BANK IRELAND (IE)	746,706.07
		BNP PARIBAS (FR)	566,138.03
		Total:	**8,057,298.49**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Aggregate Bond	EUR	BNP PARIBAS (FR)	32,964,591.53
		HSBC FRANCE (FR)	31,698,191.23
		SOCIETE GENERALE (FR)	17,140,206.31
		ZUERCHER KANTONALBANK (CH)	14,592,255.09
		CALYON (FR)	11,478,392.10
		BNP PARIBAS (FR)	927,916.42
		Total:	**108,801,552.68**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Corporate Bond	EUR	JP MORGAN (DE)	34,782,426.30
		BANCO SANTANDER (ES)	14,316,491.06
		MORGAN STANLEY ESE (DE)	11,434,724.52
		GOLDMAN SACHS BANK EUROPE (DE)	7,478,967.18
		BOFA SECURITIES EUROPE (FR)	93,105.25
		Total:	**68,105,714.31**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Government Bond	EUR	HSBC FRANCE (FR)	32,086,889.46
		BNP PARIBAS (FR)	18,946,338.26
		CALYON (FR)	3,923,867.40
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	1,793,656.19
		Total:	**56,750,751.31**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Sustainable Global Perspectives	EUR	BNP PARIBAS (FR)	10,303,399.93
		SOCIETE GENERALE (FR)	7,154,187.89
		HSBC FRANCE (FR)	1,727,941.24
		MORGAN STANLEY ESE (DE)	1,397,536.25
		BOFA SECURITIES EUROPE (FR)	936,340.61
		GOLDMAN SACHS BANK EUROPE (DE)	841,425.67
		IXIS CIB (FR)	826,354.27
		UNICREDIT (DE)	506,046.97
		CALYON (FR)	119,337.57
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	108,110.86
		UBS EUROPE (DE)	2,073.58
		Total:	**23,922,754.85**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Multi-Asset Real Return	EUR	BNP PARIBAS (FR)	48,178,313.56
		BANCO SANTANDER (ES)	25,412,754.28
		SOCIETE GENERALE (FR)	16,130,183.66
		BOFA SECURITIES EUROPE (FR)	11,959,738.85
		MORGAN STANLEY ESE (DE)	2,948,292.43
		GOLDMAN SACHS BANK EUROPE (DE)	2,814,518.84
		HSBC FRANCE (FR)	1,064,860.87
		CALYON (FR)	539,134.04
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	69,185.43
		IXIS CIB (FR)	2,383.42
		UBS EUROPE (DE)	2,383.42
		Total:	**109,121,748.80**

As at 31 December 2022, the Fund is engaged into fully collateralised securities lending agreements with first-class financial institutions as follows:

Amundi Funds Euroland Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	167,568,309.00		-	EUR	Cash
	12,202,493.65	ENEL SPA	-	EUR	Securities
	9,523,586.61	BANCO SANTANDER SA	-	EUR	Securities
IXIS CIB (FR)	15,866,439.93	CONTINENTAL AG	-	EUR	Securities
	14,248,911.74	IPSEN	-	EUR	Securities
	13,075,875.60	BASF SE	-	EUR	Securities
	7,027,161.17	OMV AG	-	EUR	Securities
	1,854,681.46	NEXI S.P.A.	-	EUR	Securities
CALYON (FR)	33,394,743.40	ROYAL DUTCH SHELL P.L.C.	-	EUR	Securities
	3,637,870.76	RYANAIR HOLDINGS PLC	-	EUR	Securities
	2,845,662.04		-	EUR	Cash
BOFA SECURITIES EUROPE (FR)	38,411,550.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	18,154,889.23	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
	8,165,681.82	BUNDESSCHATZANWEISUNGEN	AAA	EUR	Securities
	8,062,957.04	BUNDSOBLIGATION	AAA	EUR	Securities
HSBC FRANCE (FR)	16,351,214.18	RYANAIR HOLDINGS PLC	-	EUR	Securities
	10,524,695.00		-	EUR	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	12,708,644.00		-	EUR	Cash

Amundi Funds European Equity ESG Improvers

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
CALYON (FR)	22,394,682.88	RYANAIR HOLDINGS PLC	-	EUR	Securities
	11,332,212.17		-	EUR	Cash
SOCIETE GENERALE (FR)	31,218,801.00		-	EUR	Cash
	159,823.63	BANCO SANTANDER SA	-	EUR	Securities
BOFA SECURITIES EUROPE (FR)	12,309,761.00		-	EUR	Cash
IXIS CIB (FR)	11,047,577.84	BANCO BILBAO VIZCAYA ARGENTARIA SA	-	EUR	Securities

Amundi Funds Euroland Equity Small Cap

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY ESE (DE)	11,367,697.00		-	EUR	Cash
JP MORGAN (DE)	4,889,052.00		-	EUR	Cash
SOCIETE GENERALE (FR)	4,870,044.00		-	EUR	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	2,712,460.00		-	EUR	Cash
IXIS CIB (FR)	2,689,844.44	SES GLOBAL SA	-	EUR	Securities
UNICREDIT (DE)	2,635,027.89	NN GROUP NV	-	EUR	Securities
BOFA SECURITIES EUROPE (FR)	2,470,099.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	2,135,914.09	DEUTSCHE BUNDES INFLATION LINKED BOND	AAA	EUR	Securities
BNP PARIBAS (FR)	3,215,007.00		-	EUR	Cash
	436,025.97	AMUNDI INDEX SOLUTIONS	-	EUR	Securities
	332,057.94	SOCIETE GENERALE	-	EUR	Securities
	261,811.14	SR TELEPERFORMANCE	-	EUR	Securities
	172,404.77	AMUNDI ETF PEA MSCI EUROPE UCITS ETF	-	EUR	Securities
UBS EUROPE (DE)	875,314.73	ACCOR	-	EUR	Securities

Amundi Funds European Equity Green Impact

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	14,298,034.29	GROUPE EUROTUNNEL SA	-	EUR	Securities
	3,732,735.42	FORTUM CORPORATION	-	EUR	Securities
	1,860,187.80	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
	1,512,772.09	DASSAULT SYSTEMES	-	EUR	Securities
	1,170,916.90	UBISOFT ENTERTAINMENT SA	-	EUR	Securities
MORGAN STANLEY ESE (DE)	14,796,313.00		-	EUR	Cash
SOCIETE GENERALE (FR)	10,054,193.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	8,341,323.48	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
CALYON (FR)	4,244,523.53	RYANAIR HOLDINGS PLC	-	EUR	Securities
	1,160,973.27	ALIBABA GRP HOLD LTD	-	EUR	Securities
	385,959.01		-	EUR	Cash
	31,145.82	BANCO BILBAO VIZCAYA ARGENTARIA SA	-	EUR	Securities
BNP PARIBAS (FR)	3,586,639.00		-	EUR	Cash

Amundi Funds European Equity Value

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	237,409,834.00		-	EUR	Cash
	119,303,597.92	LYXOR INDEX FUND SICAV	-	EUR	Securities
	8,419,287.18	ENEL SPA	-	EUR	Securities
BOFA SECURITIES EUROPE (FR)	214,351,791.00		-	EUR	Cash
IXIS CIB (FR)	36,878,515.98	FORTUM CORPORATION	-	EUR	Securities
	32,605,005.65	LINDE PLC	-	EUR	Securities
	17,022,128.06	SIEMENS AG	-	EUR	Securities
	12,819,291.89	ESSILOR INTERNATIONAL-COMPAGNIE GENERALE D OPTIQUE	-	EUR	Securities
	8,650,100.11	SANOFI	-	EUR	Securities
	8,112,957.77	SOPRA GROUP	-	EUR	Securities
	7,265,742.51	PUBLICIS GROUPE SA	-	EUR	Securities
	4,939,974.10	DELIVERY HERO AG	-	EUR	Securities
	3,561,428.77	AALBERTS INDUSTRIES NV	-	EUR	Securities
	2,908,207.86	GAS NATURAL SDG SA	-	EUR	Securities
	2,271,705.04	SCOUT24 AG	-	EUR	Securities
	1,022,984.03	KLEPIERRE	-	EUR	Securities
	841,799.08	DEUTSCHE LUFTHANSA AG	-	EUR	Securities
GOLDMAN SACHS BANK EUROPE (DE)	32,324,431.21	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
	7,664,153.27	BUNDESSCHATZANWEISUNGEN	AAA	EUR	Securities
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	25,448,162.00		-	EUR	Cash
UBS EUROPE (DE)	10,671,370.93	ACCOR	-	EUR	Securities
	1,833,726.57	DELIVERY HERO AG	-	EUR	Securities
	1,819,981.81	SCOUT24 AG	-	EUR	Securities
	1,679,226.57	CTS EVENTIM AG	-	EUR	Securities
	226,361.59	K+S AKTUELL AG	-	EUR	Securities

Amundi Funds European Equity Sustainable Income

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	66,919,437.00		-	EUR	Cash
	4,415,300.97	LYXOR INDEX FUND SICAV	-	EUR	Securities
	2,499,968.46	SAFRAN EX SAGEM SA	-	EUR	Securities
	1,207,682.33	UNICREDIT SPA	-	EUR	Securities
	1,137,689.26	CELLNEX TELECOM S.A.	-	EUR	Securities
	862,474.98	BANCO SANTANDER SA	-	EUR	Securities
	36,949.39	ENEL SPA	-	EUR	Securities
HSBC FRANCE (FR)	16,790,929.37	RYANAIR HOLDINGS PLC	-	EUR	Securities
	8,500,138.00		-	EUR	Cash
BOFA SECURITIES EUROPE (FR)	19,597,539.00		-	EUR	Cash
IXIS CIB (FR)	13,433,328.60	DASSAULT SYSTEMES	-	EUR	Securities
	1,733,127.87	BUNDSOBLIGATION	AAA	EUR	Securities
	873,776.48	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities

Amundi Funds Global Ecology ESG

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	155,153,043.00		-	EUR	Cash
	54,790,672.77	LYXOR INDEX FUND SICAV	-	EUR	Securities
	44,600,977.38	SAFRAN EX SAGEM SA	-	EUR	Securities
	13,819,141.96	VALLOUREC	-	EUR	Securities
	8,769,728.55	BANCO BILBAO VIZCAYA ARGENTARIA SA	-	EUR	Securities
BOFA SECURITIES EUROPE (FR)	102,097,223.00		-	EUR	Cash
HSBC FRANCE (FR)	64,999,816.66	RYANAIR HOLDINGS PLC	-	EUR	Securities
	198,397.00		-	EUR	Cash
IXIS CIB (FR)	6,700,094.60	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
	1,224,127.69	RANDSTAD HOLDING NV	-	EUR	Securities
	818,306.28	MARATHON PETROLEUM CORP	-	EUR	Securities
	409,558.82	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
GOLDMAN SACHS BANK EUROPE (DE)	1,379,182.15	DEUTSCHE BUNDES INFLATION LINKED BOND	AAA	EUR	Securities

Amundi Funds Global Equity Sustainable Income

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	78,262,091.39		-	USD	Cash
	24,059,730.33	LYXOR INDEX FUND SICAV	-	USD	Securities
	6,328,862.16	ENEL SPA	-	USD	Securities
HSBC FRANCE (FR)	28,944,523.18	RYANAIR HOLDINGS PLC	-	USD	Securities
	11,953,678.13		-	USD	Cash
BOFA SECURITIES EUROPE (FR)	37,623,595.62		-	USD	Cash
IXIS CIB (FR)	12,842,181.13	ASR NEDERLAND N.V	-	USD	Securities
	7,458,343.83	ENERGIAS DE PORTUGAL - EDP	-	USD	Securities
	4,282,410.40	BANCO BILBAO VIZCAYA ARGENTARIA SA	-	USD	Securities
	3,504,122.98	BUNDESREPUBLIK DEUTSCHLAND	-	USD	Securities
	1,041,561.16	NIKE INC	-	USD	Securities
	587,990.75	FLUGHAFEN ZUERICH	-	USD	Securities
	506,269.48	ING GROEP NV	-	USD	Securities
	353,443.35	GALENICA SANTE SA	-	USD	Securities
	212,277.55	SOPRA GROUP	-	USD	Securities
	189,889.79	ALTEN	-	USD	Securities
	51,946.12	IPSEN	-	USD	Securities
GOLDMAN SACHS BANK EUROPE (DE)	18,689,527.05	BUNDSOBLIGATION	AAA	USD	Securities
	508,215.68	FRANCE GOVERNMENT BOND OAT	AA	USD	Securities

Amundi Funds Sustainable Top European Players

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	63,124,435.00		-	EUR	Cash
	13,032,334.47	LYXOR INDEX FUND SICAV	-	EUR	Securities
HSBC FRANCE (FR)	38,576,578.46	RYANAIR HOLDINGS PLC	-	EUR	Securities
	1,031,334.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	24,327,004.24	BUNDSOBLIGATION	AAA	EUR	Securities
BOFA SECURITIES EUROPE (FR)	24,078,474.00		-	EUR	Cash
IXIS CIB (FR)	9,029,668.62	BANCO BILBAO VIZCAYA ARGENTARIA SA	-	EUR	Securities
	2,172,589.10	DASSAULT SYSTEMES	-	EUR	Securities

Amundi Funds Asia Equity Concentrated

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	138,479.90	SES GLOBAL SA	-	USD	Securities

Amundi Funds China Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	3,781,484.00		-	EUR	Cash

Amundi Funds Emerging Markets Equity Focus

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	20,856,039.41		-	USD	Cash
SOCIETE GENERALE (FR)	6,759,090.62		-	USD	Cash
BOFA SECURITIES EUROPE (FR)	5,442,771.16		-	USD	Cash
JP MORGAN (DE)	4,897,651.87		-	USD	Cash
GOLDMAN SACHS BANK EUROPE (DE)	2,929,312.16	DEUTSCHE BUNDES INFLATION LINKED BOND	AAA	USD	Securities

Amundi Funds Emerging World Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	8,775,731.00		-	USD	Cash
	171,314.28	REPSOL YPF SA	-	USD	Securities
GOLDMAN SACHS BANK EUROPE (DE)	4,241,652.58	FRANCE GOVERNMENT BOND OAT	AA	USD	Securities
SOCIETE GENERALE (FR)	3,994,586.55		-	USD	Cash
JP MORGAN (DE)	1,566,030.35		-	USD	Cash
UBS EUROPE (DE)	445,156.45	ACCOR	-	USD	Securities
MORGAN STANLEY ESE (DE)	298,566.39		-	USD	Cash
BOFA SECURITIES EUROPE (FR)	261,432.49		-	USD	Cash
UNICREDIT (DE)	8,155.20	NN GROUP NV	-	USD	Securities

Amundi Funds Latin America Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	571,515.58		-	USD	Cash

Amundi Funds New Silk Road

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	5,994,467.90		-	USD	Cash
BOFA SECURITIES EUROPE (FR)	1,065,594.70		-	USD	Cash

Amundi Funds Euroland Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	21,015,916.00		-	EUR	Cash
	2,512,675.96	BANCO SANTANDER SA	-	EUR	Securities
MORGAN STANLEY ESE (DE)	18,208,699.00		-	EUR	Cash
CALYON (FR)	9,407,278.88	RYANAIR HOLDINGS PLC	-	EUR	Securities
	1,177,878.01		-	EUR	Cash
BOFA SECURITIES EUROPE (FR)	7,937,979.00		-	EUR	Cash
BNP PARIBAS (FR)	5,562,641.00		-	EUR	Cash
IXIS CIB (FR)	2,971,694.52	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
	1,037,654.24	SES GLOBAL SA	-	EUR	Securities
	741,561.14	SALESFORCE.COM INC	-	EUR	Securities
	614,816.78	MORGAN STANLEY	-	EUR	Securities
HSBC FRANCE (FR)	4,318,616.12	SACYR VALLEHERMOSO	-	EUR	Securities
	197,957.00		-	EUR	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	3,460,699.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	2,863,893.29	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
	386,661.59	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
UNICREDIT (DE)	667,012.33	NN GROUP NV	-	EUR	Securities

Amundi Funds Euroland Equity Risk Parity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS BANK EUROPE (DE)	9,319,582.23	GERMAN TREASURY BILL	AAA	EUR	Securities
	8,099,792.87	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
MORGAN STANLEY ESE (DE)	16,842,257.00		-	EUR	Cash
SOCIETE GENERALE (FR)	13,331,064.00		-	EUR	Cash
	1,798,025.69	BANCO SANTANDER SA	-	EUR	Securities
BNP PARIBAS (FR)	8,391,353.00		-	EUR	Cash
	130,295.64	SOCIETE GENERALE	-	EUR	Securities
	4,102.90	AMUNDI INDEX SOLUTIONS	-	EUR	Securities
IXIS CIB (FR)	8,359,971.69	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
BOFA SECURITIES EUROPE (FR)	5,205,434.00		-	EUR	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	2,356,036.00		-	EUR	Cash
CALYON (FR)	1,299,999.85	ALIBABA GRP HOLD LTD	-	EUR	Securities
	40,627.01		-	EUR	Cash
	19,542.90	BANCO SANTANDER SA	-	EUR	Securities
UNICREDIT (DE)	1,136,748.93	NN GROUP NV	-	EUR	Securities
BARCLAYS BANK IRELAND (IE)	552,512.00		-	EUR	Cash
UBS EUROPE (DE)	50,410.91	ACCOR	-	EUR	Securities

Amundi Funds European Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	25,456,860.47	WORLDLINE SA	-	EUR	Securities
	19,903,773.72	BANCO SANTANDER SA	-	EUR	Securities
	8,978,394.96	FIAT INVESTMENTS NV	-	EUR	Securities
	4,058,184.78	TELENOR ASA	-	EUR	Securities
	2,632,818.90	STORA ENSO OYJ	-	EUR	Securities
	1,933,738.22	UBISOFT ENTERTAINMENT SA	-	EUR	Securities
	1,043,999.96	TELIASONERA AB	-	EUR	Securities
	276,040.17	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
GOLDMAN SACHS BANK EUROPE (DE)	63,007,027.68	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
HSBC FRANCE (FR)	39,251,234.03	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Securities
	16,107,731.95	SACYR VALLEHERMOSO	-	EUR	Securities
	4,710,515.00		-	EUR	Cash
	71,642.06	AMADEUS IT GROUP S.A	-	EUR	Securities
SOCIETE GENERALE (FR)	51,164,583.00		-	EUR	Cash
	5,287,232.04	BANCO SANTANDER SA	-	EUR	Securities
CALYON (FR)	21,196,091.16	RYANAIR HOLDINGS PLC	-	EUR	Securities
	252,956.01		-	EUR	Cash
BNP PARIBAS (FR)	11,040,178.00		-	EUR	Cash
BOFA SECURITIES EUROPE (FR)	9,390,405.00		-	EUR	Cash
MORGAN STANLEY ESE (DE)	8,616,561.00		-	EUR	Cash
BANCO SANTANDER (ES)	1,035,713.89	UNITED STATES TREASURY NOTE/BOND	AAA	EUR	Securities
	427,810.12	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
	139,271.48	BELGIUM GOVERNMENT BOND	AA	EUR	Securities
	45,346.52	UNITED KINGDOM GILT	AA	EUR	Securities
	30,110.00	TSY I/L GILT	AA	EUR	Securities
BARCLAYS BANK IRELAND (IE)	1,445,899.00		-	EUR	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	591,628.00		-	EUR	Cash
JP MORGAN (DE)	428,479.00		-	EUR	Cash
UNICREDIT (DE)	313,942.33	NN GROUP NV	-	EUR	Securities
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	146,472.00		-	EUR	Cash

Amundi Funds European Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	12,690,781.00		-	EUR	Cash
	1,971,001.38	BANCO SANTANDER SA	-	EUR	Securities
IXIS CIB (FR)	8,072,617.38	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
	306,338.41	HCA HOLDINGS INC.	-	EUR	Securities
HSBC FRANCE (FR)	6,623,733.70	RYANAIR HOLDINGS PLC	-	EUR	Securities
	624,397.00		-	EUR	Cash
MORGAN STANLEY ESE (DE)	3,395,567.00		-	EUR	Cash
BOFA SECURITIES EUROPE (FR)	3,146,344.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	2,198,739.56	DEUTSCHE BUNDES INFLATION LINKED BOND	AAA	EUR	Securities
	829,714.04	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
CALYON (FR)	1,491,531.97	ALIBABA GRP HOLD LTD	-	EUR	Securities
	557,660.01		-	EUR	Cash
	476,308.99	RYANAIR HOLDINGS PLC	-	EUR	Securities
UNICREDIT (DE)	405,467.63	NN GROUP NV	-	EUR	Securities
BANCO SANTANDER (ES)	296,956.50	ALPHABET INC	-	EUR	Securities
	8,158.49	UNITED STATES TREASURY NOTE/BOND	AAA	EUR	Securities
	7,822.46	TSY I/L GILT	AA	EUR	Securities
	4,057.04	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
	3,671.67	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
	888.01	AUSTRIA GOVERNMENT BOND	AA+	EUR	Securities
	101.52	UNITED STATES TREASURY INFLATION IND BONDS	AAA	EUR	Securities
	45.16	BELGIUM GOVERNMENT BOND	AA	EUR	Securities
UBS EUROPE (DE)	239,407.61	ACCOR	-	EUR	Securities

Amundi Funds European Equity Risk Parity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	4,038,737.00		-	EUR	Cash
	841,708.02	BANCO SANTANDER SA	-	EUR	Securities
	220,773.90	ENEL SPA	-	EUR	Securities
MORGAN STANLEY ESE (DE)	3,170,058.00		-	EUR	Cash
IXIS CIB (FR)	2,539,156.63	SES GLOBAL SA	-	EUR	Securities
	489,208.20	KROGER CO	-	EUR	Securities
	135,211.71	ABN AMRO BANK N.V.	-	EUR	Securities
GOLDMAN SACHS BANK EUROPE (DE)	2,403,999.20	DEUTSCHE BUNDES INFLATION LINKED BOND	AAA	EUR	Securities
BNP PARIBAS (FR)	1,559,697.00		-	EUR	Cash
CALYON (FR)	574,128.24	ALIBABA GRP HOLD LTD	-	EUR	Securities
	437,831.17	RYANAIR HOLDINGS PLC	-	EUR	Securities
	6,897.80	BANCO SANTANDER SA	-	EUR	Securities
BOFA SECURITIES EUROPE (FR)	882,049.00		-	EUR	Cash
UNICREDIT (DE)	366,578.76	NN GROUP NV	-	EUR	Securities
BANCO SANTANDER (ES)	170,979.68	ALPHABET INC	-	EUR	Securities
	26,167.13	BELGIUM GOVERNMENT BOND	AA	EUR	Securities
	20,748.27	UNITED STATES TREASURY NOTE/BOND	AAA	EUR	Securities
BARCLAYS BANK IRELAND (IE)	137,017.00		-	EUR	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	53,436.00		-	EUR	Cash

Amundi Funds Global Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	9,092,460.92		-	USD	Cash
	1,659,855.97	ENEL SPA	-	USD	Securities
BNP PARIBAS (FR)	8,804,536.08		-	USD	Cash
	23,644.90	ASML HOLDING NV	-	USD	Securities
	4,828.85	SALESFORCE.COM INC	-	USD	Securities
IXIS CIB (FR)	2,234,934.62	SES GLOBAL SA	-	USD	Securities
	933,369.61	UBISOFT ENTERTAINMENT SA	-	USD	Securities
	735,350.47	TARGET CORPORATION	-	USD	Securities
	632,709.62	JP MORGAN CHASE AND CO	-	USD	Securities
HSBC FRANCE (FR)	4,029,608.14	RYANAIR HOLDINGS PLC	-	USD	Securities
BOFA SECURITIES EUROPE (FR)	2,180,116.40		-	USD	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	2,166,225.07		-	USD	Cash

Amundi Funds European Convertible Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
UNICREDIT (DE)	1,943,669.43	SIEMENS AG	-	EUR	Securities
	1,132,450.69	NN GROUP NV	-	EUR	Securities
JP MORGAN (DE)	1,125,521.00		-	EUR	Cash
SOCIETE GENERALE (FR)	902,045.00		-	EUR	Cash
CALYON (FR)	853,741.72	ALIBABA GRP HOLD LTD	-	EUR	Securities
MORGAN STANLEY ESE (DE)	821,807.00		-	EUR	Cash
BARCLAYS BANK IRELAND (IE)	423,492.00		-	EUR	Cash
	95,190.77	CANADIAN IMPERIAL BANK OF COMMERCE	A	EUR	Securities
	92,075.56	SOCIETE GENERALE	BBB	EUR	Securities
	80,777.38	KBC GROUPE	A-	EUR	Securities
	77,834.41	DOWDUPONT INC	A-	EUR	Securities
	32,364.77	HEWLETT-PACKARD CO	BBB	EUR	Securities
BNP PARIBAS (FR)	566,468.00		-	EUR	Cash

Amundi Funds Euro Aggregate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	32,983,786.00		-	EUR	Cash
HSBC FRANCE (FR)	31,993,527.00		-	EUR	Cash
SOCIETE GENERALE (FR)	17,417,888.00		-	EUR	Cash
ZUERCHER KANTONALBANK (CH)	15,166,359.00		-	EUR	Cash
CALYON (FR)	11,868,317.17		-	EUR	Cash

Amundi Funds Euro Corporate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
JP MORGAN (DE)	31,220,461.90	FRANCE TREASURY BILL BTF	AA	EUR	Securities
	3,561,964.69	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
BANCO SANTANDER (ES)	7,667,111.10	UNITED STATES TREASURY NOTE/BOND	AAA	EUR	Securities
	5,162,273.72	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
	1,663,359.22	AUSTRIA GOVERNMENT BOND	AA+	EUR	Securities
MORGAN STANLEY ESE (DE)	5,288,517.61	DEUTSCHE BUNDES INFLATION LINKED BOND	AAA	EUR	Securities
	4,600,220.04	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
	1,545,987.32	BUNDESSCHATZANWEISUNGEN	AAA	EUR	Securities
GOLDMAN SACHS BANK EUROPE (DE)	7,478,968.04	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
BOFA SECURITIES EUROPE (FR)	36,112.88	AUSTRIA GOVERNMENT BOND	AA+	EUR	Securities
	33,866.97	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
	22,852.63	EUROPEAN INVESTMENT BANK	AAA	EUR	Securities

Amundi Funds Euro Government Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
HSBC FRANCE (FR)	32,385,847.00		-	EUR	Cash
BNP PARIBAS (FR)	18,957,370.00		-	EUR	Cash
CALYON (FR)	4,057,163.06		-	EUR	Cash
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	1,794,997.00		-	EUR	Cash

Amundi Funds Sustainable Global Perspectives

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	10,303,442.00		-	EUR	Cash
	6,032.76	SALESFORCE.COM INC	-	EUR	Securities
SOCIETE GENERALE (FR)	5,538,917.00		-	EUR	Cash
	1,092,805.12	ENEL SPA	-	EUR	Securities
	610,770.82	BANCO SANTANDER SA	-	EUR	Securities
HSBC FRANCE (FR)	1,557,710.37	RYANAIR HOLDINGS PLC	-	EUR	Securities
	171,819.00		-	EUR	Cash
MORGAN STANLEY ESE (DE)	1,401,649.00		-	EUR	Cash
BOFA SECURITIES EUROPE (FR)	931,353.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	841,426.37	DEUTSCHE BUNDES INFLATION LINKED BOND	AAA	EUR	Securities
IXIS CIB (FR)	718,282.23	SES GLOBAL SA	-	EUR	Securities
	72,264.07	AIR FRANCE -KLM	-	EUR	Securities
	36,027.82	UBISOFT ENTERTAINMENT SA	-	EUR	Securities
UNICREDIT (DE)	506,066.99	NN GROUP NV	-	EUR	Securities
CALYON (FR)	87,415.97	RYANAIR HOLDINGS PLC	-	EUR	Securities
	31,987.03	ALIBABA GRP HOLD LTD	-	EUR	Securities
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	108,885.00		-	EUR	Cash
UBS EUROPE (DE)	2,078.34	ACCOR	-	EUR	Securities

Amundi Funds Multi-Asset Real Return

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	36,979,232.00		-	EUR	Cash
	9,368,801.43	REPSOL YPF SA	-	EUR	Securities
	1,860,760.39	SALESFORCE.COM INC	-	EUR	Securities
BANCO SANTANDER (ES)	8,551,555.43	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
	8,234,047.80	BELGIUM GOVERNMENT BOND	AA	EUR	Securities
	4,280,213.92	UNITED STATES TREASURY NOTE/BOND	AAA	EUR	Securities
	4,253,060.33	TSY I/L GILT	AA	EUR	Securities
	159,924.52	UNITED KINGDOM GILT	AA	EUR	Securities
SOCIETE GENERALE (FR)	9,361,562.00		-	EUR	Cash
	6,088,114.64	HSBC HOLDINGS PLC	-	EUR	Securities
	470,237.92	BANCO SANTANDER SA	-	EUR	Securities
	167,853.21	ENEL SPA	-	EUR	Securities
	76,501.55	XCEL ENERGY INC	BBB+	EUR	Securities
	76,297.48	VERIZON COMMUNICATIONS INC	BBB+	EUR	Securities
	26,983.21	UNITED KINGDOM GILT	AA	EUR	Securities
	11,770.58	COMMONWEALTH BANK OF AUSTRALIA	AA-	EUR	Securities
	7,138.18	EUROPEAN INVESTMENT BANK	AAA	EUR	Securities
BOFA SECURITIES EUROPE (FR)	5,160,317.54	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
	3,964,930.78	EUROPEAN INVESTMENT BANK	AAA	EUR	Securities
	2,855,023.00		-	EUR	Cash
MORGAN STANLEY ESE (DE)	2,426,265.61	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
	523,563.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	2,814,519.69	DEUTSCHE BUNDES INFLATION LINKED BOND	AAA	EUR	Securities
HSBC FRANCE (FR)	888,948.00		-	EUR	Cash
	184,124.88	RYANAIR HOLDINGS PLC	-	EUR	Securities
CALYON (FR)	294,491.03	BANCO SANTANDER SA	-	EUR	Securities
	252,956.01		-	EUR	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	69,681.00		-	EUR	Cash
UBS EUROPE (DE)	2,387.89	ACCOR	-	EUR	Securities
IXIS CIB (FR)	2,385.97	SES GLOBAL SA	-	EUR	Securities

For the period ended 31 December 2022, the net amount of securities lending income corresponds to the gross amount earned by each Sub-Fund (and recorded under caption "Other Income" of Statement of Operations and Changes in Net Assets) from which are deducted the direct and indirect costs and fees incurred which are recorded in the "Other expenses".

Sub-Funds	Currency	Total gross amount of securities lending income	Direct and Indirect cost and fees paid to Amundi Intermediation	Direct and Indirect cost and fees paid to Caceis by Amundi Intermediation out of their fees	Gross amount-retrocession Net amount of securities lending income
Amundi Funds Euroland Equity	EUR	1,267,234.11	443,531.94	22,176.60	823,702.17
Amundi Funds European Equity ESG Improvers	EUR	135,700.75	47,495.26	2,374.76	88,205.49
Amundi Funds Euroland Equity Small Cap	EUR	54,435.25	19,052.34	952.62	35,382.91
Amundi Funds European Equity Green Impact	EUR	76,099.09	26,634.68	1,331.73	49,464.41
Amundi Funds European Equity Value	EUR	466,039.68	163,113.89	8,155.69	302,925.79
Amundi Funds Sustainable Top European Players	EUR	368,443.89	128,955.36	6,447.77	239,488.53
Amundi Funds Asia Equity Concentrated	USD	113.79	39.83	1.99	73.96
Amundi Funds China Equity	EUR	31,544.13	11,040.45	552.02	20,503.68
Amundi Funds Emerging Markets Equity Focus	USD	71,805.14	25,131.80	1,256.59	46,673.34
Amundi Funds Emerging World Equity	USD	40,197.81	14,069.23	703.46	26,128.58
Amundi Funds Latin America Equity	USD	1,226.99	429.45	21.47	797.54
Amundi Funds New Silk Road	USD	2,465.68	862.99	43.15	1,602.69
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	97,691.57	34,192.05	1,709.60	63,499.52
Amundi Funds Euroland Equity Risk Parity	EUR	91,536.46	32,037.76	1,601.89	59,498.70
Amundi Funds European Equity Conservative	EUR	246,321.77	86,212.62	4,310.63	160,109.15
Amundi Funds European Equity Dynamic Multi Factors	EUR	56,147.02	19,651.46	982.57	36,495.56
Amundi Funds European Equity Risk Parity	EUR	24,814.95	8,685.23	434.26	16,129.72
Amundi Funds Global Equity Conservative	USD	27,536.10	9,637.64	481.88	17,898.47
Amundi Funds European Convertible Bond	EUR	57,369.64	20,079.37	1,003.97	37,290.27
Amundi Funds Montpensier Global Convertible Bond	EUR	3,426.58	1,199.30	59.97	2,227.28
Amundi Funds Euro Aggregate Bond	EUR	61,293.96	21,452.89	1,072.64	39,841.07
Amundi Funds Euro Corporate Bond	EUR	128,354.49	44,924.07	2,246.20	83,430.42
Amundi Funds Euro Government Bond	EUR	33,335.03	11,667.26	583.36	21,667.77
Amundi Funds Euro Inflation Bond	EUR	207.78	72.72	3.64	135.06
Amundi Funds Strategic Bond	EUR	504.91	176.72	8.84	328.19
Amundi Funds Global Subordinated Bond	EUR	5,249.16	1,837.21	91.86	3,411.95
Amundi Funds Global Aggregate Bond	USD	18,771.16	6,569.91	328.50	12,201.25
Amundi Funds Global Bond	USD	47.51	16.63	0.83	30.88
Amundi Funds Global Corporate Bond	USD	20.87	7.30	0.37	13.57
Amundi Funds Global Inflation Short Duration Bond	EUR	68.02	23.81	1.19	44.21
Amundi Funds Optimal Yield	EUR	28.20	9.87	0.49	18.33
Amundi Funds Emerging Markets Blended Bond	EUR	133.37	46.68	2.33	86.69
Amundi Funds Emerging Markets Bond	EUR	485.30	169.86	8.49	315.45
Amundi Funds Emerging Markets Short Term Bond	USD	1,487.29	520.55	26.03	966.74
Amundi Funds Sustainable Global Perspectives	EUR	24,305.69	8,506.99	425.35	15,798.70
Amundi Funds Multi-Asset Real Return	EUR	91,700.08	32,095.03	1,604.75	59,605.05
Amundi Funds Volatility World	USD	5,216.92	1,825.92	91.30	3,391.00
Amundi Funds Cash EUR	EUR	385.86	135.05	6.75	250.81
Amundi Funds Cash USD	USD	1,860.71	651.25	32.56	1,209.46

The income on securities lending are split with Amundi Intermedation and Caceis, which are related parties, to the Management Company, Amundi Luxembourg S.A., into the following proportions:

	Sub-Fund	Amundi Intermediation	CACEIS Bank, Luxembourg Branch
All Sub-Funds	65%	35%	5% (of the gross revenue paid out from the Amundi Intermediation portion)

12 COLLATERAL

As at 31 December 2022, the collateral received or paid which is composed of margin deposits for futures and options and cash collateral granted to or received from brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds European Equity Small Cap	EUR	NATEXIS BANQUE POPULAIRE	Cash	-	310,000.00
Amundi Funds Global Ecology ESG	EUR	BOFA SECURITIES EUROPE SA	Cash	-	5,710,000.00
Amundi Funds Global Equity Sustainable Income	USD	STATE STREET BANK LONDON, UBS AG	Cash	-	18,336,175.00
Amundi Funds European Convertible Bond	EUR	HSBC HOLDINGS PLC	Cash	270,000.00	-
Amundi Funds Montpensier Global Convertible Bond	EUR	HSBC HOLDINGS PLC	Cash	900,000.00	-
Amundi Funds Euro Aggregate Bond	EUR	BNP PARIBAS, BOFA SECURITIES EUROPE SA, JP MORGAN CHASE & CO, CITIGROUP GLOBAL MARKETS, GOLDMAN SACHS INTERNATIONAL LTD	Cash	790,000.00	3,050,000.00
Amundi Funds Euro Corporate Bond	EUR	BNP PARIBAS, BOFA SECURITIES EUROPE SA, HSBC HOLDINGS PLC, JP MORGAN CHASE & CO	Cash	4,470,000.00	-
Amundi Funds Euro Corporate Short Term Green Bond	EUR	BOFA SECURITIES EUROPE SA	Cash	1,630,000.00	-
Amundi Funds Euro Government Bond	EUR	GOLDMAN SACHS INTERNATIONAL LTD	Cash	-	1,880,000.00
Amundi Funds Euro Inflation Bond	EUR	BNP PARIBAS, BOFA SECURITIES EUROPE SA, CREDIT AGRICOLE SA, CITIGROUP GLOBAL MARKETS, JP MORGAN CHASE & CO	Cash	-	3,168,795.97
Amundi Funds Strategic Bond	EUR	BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS, GOLDMAN SACHS INTERNATIONAL LTD, HSBC HOLDINGS PLC, MORGAN STANLEY, BARCLAYS BANK, BNP PARIBAS, JP MORGAN CHASE & CO, STATE STREET BANK LONDON	Cash	22,500,000.00	12,820,000.00
Amundi Funds Euro High Yield Bond	EUR	GOLDMAN SACHS INTERNATIONAL LTD, JP MORGAN CHASE & CO, MORGAN STANLEY, SOCIETE GENERALE, BARCLAYS BANK	Cash	2,070,000.00	310,000.00
Amundi Funds Euro High Yield Short Term Bond	EUR	BARCLAYS BANK	Cash	220,000.00	-
Amundi Funds Global Subordinated Bond	EUR	BOFA SECURITIES EUROPE SA, MORGAN STANLEY, UBS AG, BNP PARIBAS, SOCIETE GENERALE	Cash	16,940,000.00	2,330,000.00
Amundi Funds Pioneer Global High Yield Bond	EUR	BOFA SECURITIES EUROPE SA	Cash	1,105,645.35	
Amundi Funds Pioneer US High Yield Bond	EUR	JP MORGAN CHASE & CO	Cash	-	252,986.65
Amundi Funds European Subordinated Bond ESG	EUR	BOFA SECURITIES EUROPE SA, HSBC HOLDINGS PLC, SOCIETE GENERALE	Cash	6,340,000.00	-
Amundi Funds Global Aggregate Bond	USD	CREDIT AGRICOLE SA, DEUTSCH BANK, HSBC HOLDINGS PLC, JP MORGAN CHASE & CO, MORGAN STANLEY, ROYAL BANK OF SCOTLAND, BARCLAYS BANK, BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS, GOLDMAN SACHS INTERNATIONAL LTD, NATEXIS BANQUE POPULAIRE, SOCIETE GENERALE, STATE STREET BANK EUROPE, UBS AG	Cash	17,743,565.00	56,260,000.00
Amundi Funds Global Bond	USD	JP MORGAN CHASE & CO, ROYAL BANK OF SCOTLAND, BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS, SOCIETE GENERALE	Cash	1,080,000.00	1,940,000.00
Amundi Funds Global Corporate Bond	USD	MORGAN STANLEY, BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS, GOLDMAN SACHS INTERNATIONAL LTD, HSBC HOLDINGS PLC, JP MORGAN CHASE & CO, SOCIETE GENERALE	Cash	270,000.00	14,170,000.00
Amundi Funds Global Corporate ESG Improvers Bond	USD	CITIGROUP GLOBAL MARKETS, SOCIETE GENERALE	Cash	-	750,000.00
Amundi Funds Net Zero Ambition Global Corporate Bond	USD	CITIGROUP GLOBAL MARKETS, ROYAL BANK OF CANADA	Cash	-	1,130,000.00
Amundi Funds Global High Yield Bond	USD	STATE STREET BANK EUROPE, JP MORGAN CHASE & CO	Cash	-	800,000.00
Amundi Funds Global Inflation Short Duration Bond	EUR	BOFA SECURITIES EUROPE SA, BNP PARIBAS, CITIGROUP GLOBAL MARKETS, JP MORGAN CHASE & CO	Cash	6,160,000.00	1,620,000.00
Amundi Funds Optimal Yield	EUR	GOLDMAN SACHS INTERNATIONAL LTD, STANDARD CHARTERED, JP MORGAN CHASE & CO	Cash	4,660,000.00	350,000.00

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Optimal Yield Short Term	EUR	GOLDMAN SACHS INTERNATIONAL LTD, STANDARD CHARTERED, BARCLAYS BANK, CITIGROUP GLOBAL MARKETS, JP MORGAN CHASE & CO, MORGAN STANLEY	Cash	4,280,000.00	1,910,000.00
Amundi Funds Pioneer Strategic Income	EUR	BNP PARIBAS, BOFA SECURITIES EUROPE SA, GOLDMAN SACH AND CO, CITIGROUP GLOBAL MARKETS, JP MORGAN CHASE & CO, MORGAN STANLEY, STATE STREET BANK EUROPE, WELLS FARGO	Cash	3,616,772.18	3,187,091.13
Amundi Funds Pioneer US Bond	EUR	DAIWA CAPITAL MARK, MORGAN STANLEY, WELLS FARGO	Cash	606,230.97	454,043.57
Amundi Funds Emerging Markets Blended Bond	EUR	BARCLAYS BANK, BNP PARIBAS, BOFA SECURITIES EUROPE SA, CREDIT AGRICOLE SA, CITIGROUP GLOBAL MARKETS, GOLDMAN SACHS INTERNATIONAL LTD, HSBC HOLDINGS PLC, MORGAN STANLEY, STATE STREET BANK EUROPE, UBS AG, JP MORGAN CHASE & CO, ROYAL BANK OF CANADA	Cash	94,620,000.00	1,470,000.00
Amundi Funds Emerging Markets Bond	EUR	BNP PARIBAS, GOLDMAN SACHS INTERNATIONAL LTD, HSBC HOLDINGS PLC, JP MORGAN CHASE & CO, MORGAN STANLEY, ROYAL BANK OF CANADA, BARCLAYS BANK, STATE STREET BANK EUROPE	Cash	3,740,000.00	5,860,000.00
Amundi Funds Emerging Markets Corporate Bond	USD	BARCLAYS BANK, CITIGROUP GLOBAL MARKETS, JP MORGAN CHASE & CO, STATE STREET BANK EUROPE	Cash	540,000.00	1,750,000.00
Amundi Funds Emerging Markets Green Bond	USD	STANDARD CHARTERED	Cash	-	1,620,000.00
Amundi Funds Emerging Markets Corporate High Yield Bond	EUR	CITIGROUP GLOBAL MARKETS	Cash	-	180,000.00
Amundi Funds Emerging Markets Hard Currency Bond	EUR	BARCLAYS BANK, BOFA SECURITIES EUROPE SA, GOLDMAN SACHS INTERNATIONAL LTD, JP MORGAN CHASE & CO, MORGAN STANLEY, UBS AG	Cash	33,000,000.00	-
Amundi Funds Emerging Markets Local Currency Bond	EUR	GOLDMAN SACHS INTERNATIONAL LTD, MORGAN STANLEY, NEWEDGE	Cash	1,120,000.00	5,232,589.95
Amundi Funds Emerging Markets Short Term Bond	USD	HSBC HOLDINGS PLC, JP MORGAN CHASE & CO, MORGAN STANLEY, BARCLAYS BANK, CITIGROUP GLOBAL MARKETS, STATE STREET BANK EUROPE	Cash	610,000.00	2,950,000.00
Amundi Funds Euro Multi-Asset Target Income	EUR	BOFA SECURITIES EUROPE SA, JP MORGAN CHASE & CO, MORGAN STANLEY, SOCIETE GENERALE, GOLDMAN SACHS INTERNATIONAL LTD, HSBC HOLDINGS PLC	Cash	5,850,000.00	6,310,000.00
Amundi Funds Global Multi-Asset	EUR	CITIGROUP GLOBAL MARKETS, DEUTSCH BANK, BOFA SECURITIES EUROPE SA, JP MORGAN CHASE & CO, MORGAN STANLEY, UBS AG	Cash	870,000.00	1,440,000.00
Amundi Funds Global Multi-Asset Conservative	EUR	CITIGROUP GLOBAL MARKETS, DEUTSCH BANK, GOLDMAN SACHS INTERNATIONAL LTD, HSBC HOLDINGS PLC, MORGAN STANLEY, STATE STREET BANK EUROPE, UNICREDIT BANK AG, BNP PARIBAS, BOFA SECURITIES EUROPE SA, JP MORGAN CHASE & CO, UBS AG	Cash	7,240,000.00	6,910,000.00
Amundi Funds Global Multi-Asset Target Income	USD	UBS AG, GOLDMAN SACHS INTERNATIONAL LTD, JP MORGAN CHASE & CO, STANDARD CHARTERED	Cash	720,000.00	750,000.00
Amundi Funds Sustainable Global Perspectives	EUR	BOFA SECURITIES EUROPE SA, MORGAN STANLEY, STANDARD CHARTERED, UBS AG	Cash	7,260,000.00	-
Amundi Funds Multi-Asset Real Return	EUR	CREDIT AGRICOLE SA	Cash	3,180,000.00	-
Amundi Funds Real Assets Target Income	USD	UBS AG, JP MORGAN CHASE & CO	Cash	300,000.00	60,000.00
Amundi Funds Absolute Return Credit	EUR	UBS AG, BNP PARIBAS, BOFA SECURITIES EUROPE SA	Cash	1,330,000.00	300,000.00
Amundi Funds Absolute Return European Equity	EUR	MORGAN STANLEY	Cash	-	45,357.58
Amundi Funds Absolute Return Multi-Strategy	EUR	BNP PARIBAS, CREDIT AGRICOLE SA, CITIGROUP GLOBAL MARKETS, DEUTSCH BANK, GOLDMAN SACHS INTERNATIONAL LTD, HSBC HOLDINGS PLC, MORGAN STANLEY, NEWEDGE, STANDARD CHARTERED, SOCIETE GENERALE, UBS AG, BOFA SECURITIES EUROPE SA, JP MORGAN CHASE & CO, ROYAL BANK OF CANADA	Cash	41,439,661.28	81,459,396.40

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Absolute Return Global Opportunities Bond	EUR	BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS, GOLDMAN SACHS INTERNATIONAL LTD, STANDARD CHARTERED, JP MORGAN CHASE & CO, MORGAN STANLEY, UBS AG	Cash	2,850,000.00	550,000.00
Amundi Funds Absolute Return Global Opportunities Bond Dynamic	USD	HSBC HOLDINGS PLC	Cash	-	1,100,000.00
Amundi Funds Global Macro Bonds & Currencies	EUR	BOFA SECURITIES EUROPE SA, HSBC HOLDINGS PLC, JP MORGAN CHASE & CO, MORGAN STANLEY	Cash	550,000.00	270,000.00
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	BNP PARIBAS	Cash	280,000.00	-
Amundi Funds Absolute Return Forex	EUR	BNP PARIBAS, BARCLAYS BANK	Cash	440,000.00	320,000.00
Amundi Funds Multi-Strategy Growth	EUR	BARCLAYS BANK, CREDIT AGRICOLE SA, GOLDMAN SACHS INTERNATIONAL LTD, HSBC HOLDINGS PLC, JP MORGAN CHASE & CO, MORGAN STANLEY, NEWEDGE, STANDARD CHARTERED, SOCIETE GENERALE, UBS AG, BNP PARIBAS, CITIGROUP GLOBAL MARKETS, ROYAL BANK OF CANADA	Cash	50,319,092.15	87,339,497.22
Amundi Funds Volatility World	USD	MORGAN STANLEY, UBS AG	Cash	-	26,660,000.00
Amundi Funds Protect 90	EUR	JP MORGAN CHASE & CO	Cash	590,000.00	-
Amundi Funds Cash EUR	EUR	CREDIT AGRICOLE SA	Cash	1,150,000.00	-
Amundi Funds Cash USD	USD	CREDIT AGRICOLE SA, BOFA SECURITIES EUROPE SA, HSBC HOLDINGS PLC, MORGAN STANLEY, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED	Cash	230,000.00	13,500,000.00

As at 31 December 2022, the collateral received or paid for the purpose of transacting Repurchase Agreements and Reverse Repurchase Agreements are as follows:

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Euro Corporate Bond	EUR	GOLDMAN SACHS INTERNATIONAL LTD	Cash	55,000.00	-
Amundi Funds Euro Inflation Bond	EUR	BNP PARIBAS, BOFA SECURITIES EUROPE SA,GOLDMAN SACHS INTERNATIONAL LTD	Cash	12,000.00	730,000.00
Amundi Funds Strategic Bond	EUR	BNP PARIBAS, GOLDMAN SACHS INTERNATIONAL LTD	Cash	-	620,000.00
Amundi Funds Global Aggregate Bond	USD	BRACCO, CREDIT AGRICOLE SA, BNP PARIBAS, BOFA SECURITIES EUROPE SA,NOMURA	Cash	1,443,188.81	22,993,901.25
Amundi Funds Global Bond	USD	BNP PARIBAS, NOMURA, SOCIETE GENERALE	Cash	-	320,175.00
Amundi Funds Global Inflation Short Duration Bond	EUR	BOFA SECURITIES EUROPE SA	Cash	-	140,000.00
Amundi Funds Optimal Yield	EUR	BNP PARIBAS	Cash	80,000.00	-
Amundi Funds Emerging Markets Short Term Bond	USD	BNP PARIBAS	Cash	-	32,017.50
Amundi Funds Volatility Euro	EUR	BRACCO, CREDIT AGRICOLE SA	Cash	827,000.00	-
Amundi Funds Volatility World	USD	BRACCO, CREDIT AGRICOLE SA	Cash	6,531,570.00	78,409.79
Amundi Funds Cash EUR	EUR	BRACCO	Cash	4,390,000.00	-
Amundi Funds Cash USD	USD	BRACCO, CREDIT AGRICOLE SA	Cash	1,907,000.00	-

13 STATEMENT OF PORTFOLIO MOVEMENTS

Details of movements of securities in the portfolio for the financial period ending 31 December 2022 may be obtained free of charge on request at the Fund's registered office and the Hong Kong representative office.
The list of the portfolio changes can also be obtained free of charge at the Paying and Information Agent's office in Germany and at the Representative's office in Switzerland.

14 MASTER-FEEDER STRUCTURE

Amundi Funds Global Total Return Bond

The objective of the Sub-Fund Amundi Funds Global Total Return Bond is to achieve a combination of income and capital growth (total return).

Specifically, the Sub-Fund invests as a feeder fund in Amundi Oblig Internationales (master fund) that seeks to outperform (after applicable fees) the JP Morgan Global Government Bond Index Broad index over any given 3-year period.

The master fund invests mainly in OECD bonds and convertible bonds. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).

Specifically, the Sub-Fund invests at least 85% of its net assets in units of the master fund (OR-D class). The Sub-Fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Oblig Internationales is a SICAV constituted under French law and qualifies as a master fund under Directive 2009/65/EC.
The master fund invests up to 100% in:
- bonds issued or guaranteed by OECD member states,
- investment-grade bonds and convertible bonds issued by companies that are headquartered, or do substantial business, in the OECD,
- MBSs and ABSs rated AAA (S&P) or Aaa (Moody's) at the time of the purchase and downgraded not less than AA or Aa2 when held.
The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not come with any form of government credit backing.
The master fund's exposure to contingent convertible bonds is limited to 10% of net assets.
The master fund actively manages its exposure to interest rate and foreign exchange markets.
While complying with the above policies, the master fund may also invest in money market instruments, deposits, and up to 10% of its net assets in UCITS/UCIs.
Derivatives are integral to the master fund's investment strategies. The master fund may use derivatives for arbitrage, hedging and efficient portfolio management, and to increase its net exposure.
In addition to core derivatives, the master fund may use credit derivatives (on single issuer and on indices).

The master fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The master fund's net income is automatically distributed and its net realised capital gains are automatically reinvested or distributed each year, as the management company of the master fund may determine.

The master fund's investment team uses a wide range of strategic and tactical positions, including arbitrage among credit, interest rate and currency markets, in assembling a highly diversified portfolio.

The Investment manager of the both Sub-Funds is Amundi (UK) Limited.

Fees directly charged to Amundi Funds Global Total Return Bond amount to EUR 880,680 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Global Total Return Bond share-classes:

			Ongoing charges	Performance fees
Global Total Return Bond	EUR	Class A EUR (C)	0.93%	1.10%
	EUR	Class A EUR AD (D)	0.93%	1.09%
	EUR	Class A EUR QTD (D)	0.58%	0.00%
	EUR	Class F2 EUR (C)	1.56%	0.00%
	EUR	Class F EUR QTD (D)	1.42%	1.22%
	EUR	Class F2 EUR QTD (D)	1.56%	0.00%
	EUR	Class G EUR (C)	1.11%	0.97%
	EUR	Class G EUR QTD (D)	1.11%	0.89%
	EUR	Class I EUR (C)	0.45%	1.21%
	EUR	Class I EUR AD (D)	0.43%	1.21%
	EUR	Class M2 EUR (C)	0.53%	0.00%

Fees indirectly charged through fees accrued in the master fund (OR-D Class) amount to EUR 25,622.61 or 0.04% of the average NAV of the master fund (OR-D Class) Amundi Oblig Internationales.

The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.
Amundi Funds Global Total Return Bond also indirectly pays for fees of underlying funds held in the master fund.

Amundi Funds Target Coupon

The objective of the Sub-Fund Amundi Funds Target Coupon is to achieve a combination of income and capital growth (total return). Specifically, the Sub-Fund invests as a feeder fund in Amundi Revenus (master fund). The master fund and, as a consequence, the Sub-Fund are financial products that promote ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

The master fund invests mainly in debt instruments (bonds and money market instruments) of all types that are issued by governments or companies around the world and denominated in one of the OECD currencies, with diversification among currencies and equity markets.
Specifically, the Sub-Fund invests at least 85% of its net assets in units of the master fund (OR class). The Sub-Fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Revenus is an FCP that is constituted under French law and qualifies as a master fund under Directive 2009/65/EC.
The master fund invests at least 70% of its net assets in debt instruments. The master fund may invest in
- below-investment-grade bonds (high-yield bonds),
- subordinated corporate bonds (including contingent convertible bonds up to 50% of net assets) and
- up to 20% of net assets in mortgage-backed securities (MBS) and asset-backed securities (ABS).

The master fund may also invest in equities of companies of all capitalisations and sectors around the world. The master fund's exposure to the equity market may range from 0% to 20% of net assets, and its exposure to the currency market may range from 0% to 100% of net assets.

The master fund may also invest up to 10% of net assets in UCITS/UCIs.

The master fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management, and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit).
The master fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).
The amount of the distributed income will be set annually by the management company of the master fund, based on the expected returns of the assets in the portfolio
The master fund does not compare its performance to any particular index.

The master fund's investment team seeks to exploit yield premiums from a broad investment universe (primarily bonds), using a management approach that is flexible and is based on high-conviction choices. It analyses interest rate and economic trends (top-down) to identify strategies and country and asset class allocations that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including risk premium and credit analysis, to select securities based on their potential to generate income (bottom-up) and to construct a highly diversified portfolio that can provide a regular return.

The Investment manager of the both Sub-Funds is Amundi Asset management.

Fees directly charged to Amundi Funds Target Coupon amount to EUR 585,806 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Target Coupon share-classes:

			Ongoing charges	Performance fees
Target Coupon	EUR	Class A2 EUR AD (D)	1.01%	-
	EUR	Class F2 EUR AD (D)	1.61%	-
	EUR	Class G2 EUR AD (D)	1.21%	-
	EUR	Class I2 EUR AD (D)	0.52%	-
	EUR	Class M2 EUR AD (D)	0.62%	-
	EUR	Class Q-A4 EUR AD (D)	1.01%	-

Fees indirectly charged through fees accrued in the master fund (OR class) amount to 46,223.85 or 0.10% of the average NAV of the master fund (OR class) Amundi Revenus.
Amundi Funds Target Coupon also indirectly pays for fees of underlying funds held in the master fund.
The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Montpensier Great European Models SRI

The objective of the Sub-Fund Amundi Funds Montpensier Great European Models SRI is to achieve capital growth over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation. Specifically, the Sub-Fund invests as a feeder fund in the Montpensier GREAT EUROPEAN MODELS SRI fund (master fund) that seeks to outperform its benchmark index, the Stoxx Europe 600 (SXXR) index).

The master fund invests mainly in European equities and equity linked instruments.

Specifically, the Sub-Fund invests at least 85% of net assets in units of the master fund (Y class). The Sub-Fund may invest up to 15% in deposits.

The master fund is a SICAV that is constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund integrates Sustainability Factors in its investment process as outlined in more detail in the Transparency Code which is available on the fund' dedicated page on the management company website, www.montpensier.com.

The portfolio of the master fund is exposed to at least 60% in equities from European Union countries. Investments in securities eligible to the French Plan d'Epargne Action will represent a minimum of 75% of the assets.

While complying with the above policies, the Sub-Fund may also be exposed
- up to 30% of its assets in equities of European countries that are not members of the European Economic Area;
- up to 10% of its assets in equities of emerging markets as defined by the master fund;
- up to 10% of its assets in equities of markets outside Europe;
- to interest rate risk up to 40% of the net assets, with a maximum of 20% of the assets in bonds and 10% in money market instruments;
- up to 10% of net assets in deposits;
- up to 10% of net assets in UCITS/UCIs.

Investments in equities of small-cap stocks will be limited to 20% of the assets.

There are no constraint on sector or geographical allocation within Europe, on currency or on ratings on these investments.

The master fund may include an exchange rate risk limited to 30% of the net assets, excluding the Euro or other currencies of the European Economic Area.

The master fund may use derivatives to reduce various risks and to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

The Stoxx Europe 600 (SXXR) index serves a posteriori as an indicator for assessing the Sub-Fund's performance.

The master fund is actively managed and there are no constraints relative to Stoxx Europe 600 (SXXR) index restraining portfolio construction.

The Investment manager of the Sub-Funds are Amundi Asset Management (feeder) and Montpensier Finance (master fund).

Fees directly charged to Amundi Funds Montpensier Great European Models SRI amount to EUR 3,890 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Montpensier Great European Models SRI share-classes:

			Ongoing charges	Performance fees
Montpensier Great European Models SRI	EUR	Class A2 EUR (C)	2.72%	-
	EUR	Class A5 EUR (C)	1.97%	-
	EUR	Class E2 EUR (C)	2.74%	-
	EUR	Class F EUR (C)	3.36%	-
	EUR	Class G EUR (C)	3.32%	-
	EUR	Class I2 EUR (C)	1.78%	-
	EUR	Class R2 EUR (C)	1.82%	-

Fees indirectly charged through fees accrued in the master fund amount to 1,268.81 or 0.60% of the average NAV of the master fund Montpensier GREAT EUROPEAN MODELS SRI fund.

Amundi Funds Montpensier Great European Models SRI also indirectly pays for fees of underlying funds held in the master fund.

The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Montpensier M Climate Solutions

The objective of the Sub-Fund Amundi Funds Montpensier M climate Solutions is to achieve capital growth over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation.

Specifically, the Sub-Fund invests as a feeder fund in the Montpensier M Climate Solutions fund that seeks to share in the development of global equity markets by investing primarily in shares of companies whose initiatives or solutions contribute directly or indirectly to reducing the impacts of climate change, or in shares of companies part of whose activity concerns trends and developments linked to the theme of the energy and climate transition.

The master fund invests mainly in equities around the world.

Specifically, the Sub-Fund invests at least 85% of net assets in units of the master fund (Y class). The Sub-Fund may invest up to 15% in deposits.

The master fund is a FCP constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund invests at least 75% of its net assets in equities and similar instruments (like certificates of investment and convertible bonds) of companies around the world, in all business sectors and all geographical regions including up to 40% of the assets in emerging markets.

Instruments that are equivalent to equity may represent up to 25% of the net assets. There are no market capitalisation constraints for these investments.

While complying with the above policies, the Sub-Fund may also:

- be exposed to interest-rate risk up to 40% of the net assets with a maximum of 25% of the assets in bonds and 10% in money market instruments;
- invest up to 10% of its net assets in UCITS/UCIs; and
- hold deposits for up to 10% of its net assets.

There are no rating nor currency constraint on these investments.

The master fund makes use of derivatives to reduce various risks, to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit and equities).

The master fund is actively managed.

The reference to an index is only for subsequent comparison purposes.

The Stoxx Global 1800 (SXW1R) serves a posteriori as an indicator for assessing the Sub-Fund's performance.

The master fund's management strategy uses a dual approach to identify stocks:

- stock picking on the basis of non-financial criteria with the aim of identifying companies' involvement in the energy and ecological transition for climate. Certain activities, such as nuclear and fossil fuel energy will be excluded;
- completed by a fundamental analysis supported by a quantitative study based on financial ratios.

The Investment manager of the Sub-Funds are Amundi Asset Management (feeder fund) and Montpensier Finance (master fund).

Fees directly charged to Amundi Funds Montpensier M climate Solutions amount to EUR 160,174 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Montpensier M climate Solutions:

			Ongoing charges	Performance fees
Montpensier M Climate Solutions	EUR	Class A2 EUR (C)	2.17%	-
	EUR	Class A5 EUR (C)	0.84%	-
	EUR	Class E2 EUR (C)	2.14%	-
	EUR	Class F EUR (C)	2.93%	-
	EUR	Class G EUR (C)	2.63%	-
	EUR	Class I2 EUR (C)	1.34%	-
	EUR	Class R2 EUR (C)	1.38%	-

Fees indirectly charged through fees accrued in the master fund amount to 82,958.05 or 0.45% of the average NAV of the master fund Montpensier M Climate Solutions fund.

Amundi Funds Montpensier M climate Solutions also indirectly pays for fees of underlying funds held in the master fund.

The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Impact Green Bonds

The objective of the Sub-Fund Amundi Funds Impact Green Bonds is to achieve a combination of income and capital growth (total return) over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation.

Specifically, the Sub-Fund invests as a feeder fund in Amundi Responsible Investing - Impact Green Bonds (master fund) that seeks to provide performance linked to Sustainable Investments pursuant to Article 9 of the Disclosure Regulation, by investing in green bonds whose impact on the environment is positive, assessed on the basis of estimated greenhouse gas emissions avoided and using the tonnes of CO2 equivalent emissions (tCO2e) avoided as indicator.

The master fund invests mainly in OECD investment grade green bonds issued by any issuer around the world and denominated in any currency.

Non-Euro currency exposure is limited to 10% of net assets.

Specifically, the Sub-Fund invests at least 85% of net assets in units of the master fund (OR-D class). The Sub-Fund may invest up to 15% in deposits.

The Impact Green Bonds master fund is a Sub-Fund of the Amundi Responsible Investing SICAV constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund may invest up to 100% of its net assets in all of the following types of green bonds traded on a regulated market and issued by governments, supra-national organizations, and private or public companies around the world, including up to 15% of the assets in emerging markets:

- fixed-rate and variable-rate bonds;
- indexed bonds: inflation, CMR (Constant Maturity Rate);
- subordinated securities issued by any type of bank, corporation or insurance company;
- Asset-Backed Securities (ABS) and Mortgage-Backed Securities (MBS) up to a maximum of 10% of net assets.

The master fund will invest a minimum of 50% of the net assets in green bonds from issuers with an ESG rating of between A and D (meeting the criteria and guidelines of the Green Bond Principles, as published by the ICMA).

At least 90% of the securities held in the portfolio are subject to a non-financial analysis.

The master fund may invest up to 15% of net assets in unrated or below investment grade securities.

The currency risk will be hedged up to a total exposure to currencies other than the euro of 10% of the net assets.

While complying with the above policies, the master fund may also invest:

- up to 30% of its net assets in money market instruments;
- up to 10% of net assets in UCITS/UCIs;
- in deposits;

The master fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on interest rates, credit and foreign exchange).

The master fund is actively managed. The Barclays MSCI Global Green Bond Index (coupons reinvested), hedged in euro (the "Index") serves a posteriori as an indicator for assessing the master fund's performance.

There are no constraints relative to the Index restraining portfolio construction. The master fund has not designated the Index as a reference benchmark for the purpose of the Disclosure Regulation.

The master fund's sustainable investment is focused primarily on environmental objectives by investing in so-called "green bonds" which fund eligible projects (i) meeting the criteria and guidelines of the Green Bond Principles (as published by the ICMA) and (ii) for which the positive impact on energy transition and the environment of the projects it finances can be assessed.

The Investment manager of the both Sub-Funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Impact Green Bonds amount to EUR 27,055 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Impact Green Bonds:

			Ongoing charges	Performance fees
Impact Green Bonds	EUR	Class A2 EUR (C)	1.10%	-
	EUR	Class E2 EUR (C)	0.95%	-
	EUR	Class F2 EUR (C)	1.50%	-
	EUR	Class G2 EUR (C)	1.00%	-
	EUR	Class I2 EUR (C)	0.51%	-
	EUR	Class I2 GBP (C)	0.51%	-
	EUR	Class J2 EUR (C)	0.44%	-
	EUR	Class J2 JPY Hgd (C)	0.22%	-
	EUR	Class R2 EUR (C)	0.83%	-
	EUR	Class R2 GBP (C)	0.81%	-

Fees indirectly charged through fees accrued in the master fund amount to 4,586.39 or 0.019% of the average NAV of the master fund Amundi Responsible Investing - Impact Green Bond .

Amundi Funds Impact Green Bonds also indirectly pays for fees of underlying funds held in the master fund.

The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

15 MONEY MARKET SUB-FUNDS

From 20th March 2019 Amundi Funds Cash EUR and Amundi Funds Cash USD are compliant with the EU regulation 2017/1131 related to money market funds. Those 2 Sub-Funds belong to the category VNAV MMF as defined by the EU regulation.

16 RECEPTION AND TRANSMISSION OF ORDERS FEES

Reception and transmission of orders fees are:
- paid to Amundi Intermediation or to Amundi (UK) Ltd, for their services rendered to Sub-Funds managed by Amundi which consist in centralizing orders and in supporting their best execution.
- accrued daily and paid quarterly on the basis of the transactions handled by Amundi's related parties.

Compared to an investment manager negotiating transactions on his own, the centralization of order enables namely to negotiate better prices with the brokers thanks to an increase of transactions volume, to have access to a larger number of brokers and to more market information, to benefit from the know-how of trading specialists and dedicated trading controllers.
These fees are recorded under caption "Reception and transmission of orders fees" in the Statement of Operations and Changes in Net Assets.

17 DIVIDENDS

The Fund distributed the following dividends per share during the financial period under review:

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
Euroland Equity	A EUR AD (D)	EUR	LU1883303718	20/09/2022	23/09/2022	0.6700
	A USD AD (D)	USD	LU1883303981	20/09/2022	23/09/2022	0.0800
	I EUR AD (D)	EUR	LU1880392193	20/09/2022	23/09/2022	26.3400
	I2 EUR AD (D)	EUR	LU1883304955	20/09/2022	23/09/2022	37.1900
	Z EUR AD (D)	EUR	LU1880392789	20/09/2022	23/09/2022	29.0200
Euroland Equity Small Cap	A EUR AD (D)	EUR	LU0568607385	20/09/2022	23/09/2022	0.4300
	I EUR AD (D)	EUR	LU0568606908	20/09/2022	23/09/2022	19.1000
	Z EUR AD (D)	EUR	LU1638831393	20/09/2022	23/09/2022	19.3500
European Equity Green Impact	A EUR AD (D)	EUR	LU2085676919	20/09/2022	23/09/2022	0.5700
	R EUR AD (D)	EUR	LU2359307811	20/09/2022	23/09/2022	0.2700
European Equity Value	A EUR AD (D)	EUR	LU1883314327	20/09/2022	23/09/2022	1.6600
	J2 EUR AD (D)	EUR	LU1883315720	20/09/2022	23/09/2022	39.4400
	J3 GBP AD (D)	GBP	LU2052287054	20/09/2022	23/09/2022	38.7700
	R3 GBP AD (D)	GBP	LU2259108558	20/09/2022	23/09/2022	0.3900
European Equity Sustainable Income	A2 AUD HGD QTI (D)	AUD	LU1883310846	26/07/2022	29/07/2022	0.4033
				26/10/2022	31/10/2022	0.4033
	A2 CHF HGD SATI (D)	CHF	LU1883310929	26/07/2022	29/07/2022	0.6482
	A2 CZK HGD SATI (D)	CZK	LU1883311141	26/07/2022	29/07/2022	19.6816
	A2 EUR HGD QTI (D)	EUR	LU1883311497	26/07/2022	29/07/2022	0.4201
				26/10/2022	31/10/2022	0.4201
	A2 EUR MTI (D)	EUR	LU1883311570	26/07/2022	29/07/2022	0.1438
				26/08/2022	31/08/2022	0.1438
				27/09/2022	30/09/2022	0.1438
				26/10/2022	31/10/2022	0.1438
				25/11/2022	30/11/2022	0.1438
				27/12/2022	30/12/2022	0.1438
	A2 EUR SATI (D)	EUR	LU1883311653	26/07/2022	29/07/2022	0.9433
	A2 SGD HGD QTI (D)	SGD	LU1883311737	26/07/2022	29/07/2022	0.3960
				26/10/2022	31/10/2022	0.3960
	A2 USD HGD QTI (D)	USD	LU1883311810	26/07/2022	29/07/2022	0.3994
				26/10/2022	31/10/2022	0.3994
	C EUR SATI (D)	EUR	LU1883312115	26/07/2022	29/07/2022	0.6774
	E2 EUR SATI (D)	EUR	LU1883312388	26/07/2022	29/07/2022	0.0942
	G2 EUR SATI (D)	EUR	LU1883312461	26/07/2022	29/07/2022	0.0816
	H EUR SATI (D)	EUR	LU1998915372	26/07/2022	29/07/2022	21.4862
	I2 EUR HGD SATI (D)	EUR	LU1883312628	26/07/2022	29/07/2022	17.8392
	I2 EUR SATI (D)	EUR	LU1883312891	26/07/2022	29/07/2022	21.0485
	M2 EUR SATI (D)	EUR	LU1883313436	26/07/2022	29/07/2022	17.7548
	R2 EUR SATI (D)	EUR	LU1883313600	26/07/2022	29/07/2022	0.7879
	R2 GBP SATI (D)	GBP	LU1883313782	26/07/2022	29/07/2022	0.6473
	R2 USD HGD SATI (D)	USD	LU1883313949	26/07/2022	29/07/2022	0.7945
	R2 USD SATI (D)	USD	LU1883314087	26/07/2022	29/07/2022	0.8747
European Equity Small Cap	A EUR AD (D)	EUR	LU1880395964	20/09/2022	23/09/2022	0.0700
	R EUR AD (D)	EUR	LU1880397077	20/09/2022	23/09/2022	0.6800
	Z EUR AD (D)	EUR	LU1880397408	20/09/2022	23/09/2022	22.3200
Equity Japan Target	A EUR AD (D)	EUR	LU0568583776	20/09/2022	23/09/2022	0.5100
	A JPY AD (D)	JPY	LU0568583263	20/09/2022	23/09/2022	63.0000
	I JPY AD (D)	JPY	LU0568582455	20/09/2022	23/09/2022	3 242.0000
	I2 GBP QD (D)	GBP	LU2031983617	30/09/2022	05/10/2022	7.9170
Global Ecology ESG	A2 USD MTD3 (D)	USD	LU2391858789	01/07/2022	06/07/2022	0.1667
				01/08/2022	04/08/2022	0.1667
				01/09/2022	06/09/2022	0.1667
				03/10/2022	06/10/2022	0.1667
				02/11/2022	07/11/2022	0.1667
				01/12/2022	06/12/2022	0.1667

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A2 ZAR HGD MTD3 (D)	ZAR	LU2391858862	01/07/2022	06/07/2022	6.6667
				01/08/2022	04/08/2022	6.6667
				01/09/2022	06/09/2022	6.6667
				03/10/2022	06/10/2022	6.6667
				02/11/2022	07/11/2022	6.6667
				01/12/2022	06/12/2022	6.6667
	H EUR QD (D)	EUR	LU2305762549	30/09/2022	05/10/2022	1.4913
				30/12/2022	04/01/2023	1.1347
	I2 EUR AD (D)	EUR	LU1883320134	20/09/2022	23/09/2022	16.5400
	M2 EUR QD (D)	EUR	LU2279408673	30/09/2022	05/10/2022	0.0487
	U USD MTD3 (D)	USD	LU2391858516	01/07/2022	06/07/2022	0.1667
				01/08/2022	04/08/2022	0.1667
				01/09/2022	06/09/2022	0.1667
				03/10/2022	06/10/2022	0.1667
				02/11/2022	07/11/2022	0.1667
				01/12/2022	06/12/2022	0.1667
	U ZAR HGD MTD3 (D)	ZAR	LU2391858607	01/07/2022	06/07/2022	6.6667
				01/08/2022	04/08/2022	6.6667
				01/09/2022	06/09/2022	6.6667
				03/10/2022	06/10/2022	6.6667
				02/11/2022	07/11/2022	6.6667
				01/12/2022	06/12/2022	6.6667
Global Equity Sustainable Income	A2 CZK HGD QTI (D)	CZK	LU1883320720	26/07/2022	29/07/2022	9.6202
				26/10/2022	31/10/2022	9.6202
	A2 EUR MTI (D)	EUR	LU1883321025	26/07/2022	29/07/2022	0.1749
				26/08/2022	31/08/2022	0.1749
				27/09/2022	30/09/2022	0.1749
				26/10/2022	31/10/2022	0.1749
				25/11/2022	30/11/2022	0.1749
				27/12/2022	30/12/2022	0.1749
	A2 EUR QTI (D)	EUR	LU1883321298	26/07/2022	29/07/2022	0.5425
				26/10/2022	31/10/2022	0.5425
	A2 USD MTI (D)	USD	LU1883321454	26/08/2022	31/08/2022	0.1458
				27/09/2022	30/09/2022	0.1458
				26/10/2022	31/10/2022	0.1458
				25/11/2022	30/11/2022	0.1458
				27/12/2022	30/12/2022	0.1458
	A2 USD QTI (D)	USD	LU1883321538	26/07/2022	29/07/2022	0.6172
				26/10/2022	31/10/2022	0.6172
	C USD QTI (D)	USD	LU1883321702	26/07/2022	29/07/2022	0.5461
				26/10/2022	31/10/2022	0.5461
	E2 EUR QTI (D)	EUR	LU1883321967	26/07/2022	29/07/2022	0.0433
				26/10/2022	31/10/2022	0.0433
	E2 EUR SATI (D)	EUR	LU1883322007	26/07/2022	29/07/2022	0.0974
	G2 EUR SATI (D)	EUR	LU1883322775	26/07/2022	29/07/2022	0.0994
	H EUR QTI (D)	EUR	LU1998915612	26/07/2022	29/07/2022	11.3779
				26/10/2022	31/10/2022	11.3779
	I2 EUR QTI (D)	EUR	LU1883323070	26/07/2022	29/07/2022	10.6432
				26/10/2022	31/10/2022	10.6432
	M2 EUR HGD QTI (D)	EUR	LU1883323310	26/07/2022	29/07/2022	8.4312
				26/10/2022	31/10/2022	8.4312
	M2 EUR SATI (D)	EUR	LU2002722424	26/07/2022	29/07/2022	22.7588
	P2 USD QTI (D)	USD	LU1883323740	26/07/2022	29/07/2022	0.5590
				26/10/2022	31/10/2022	0.5590
	Q-D USD QTI (D)	USD	LU1883324045	26/07/2022	29/07/2022	0.5172
				26/10/2022	31/10/2022	0.5172
	R2 EUR MTI (D)	EUR	LU1883324391	26/07/2022	29/07/2022	0.1842
				26/08/2022	31/08/2022	0.1842

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				27/09/2022	30/09/2022	0.1842
				26/10/2022	31/10/2022	0.1842
				25/11/2022	30/11/2022	0.1842
				27/12/2022	30/12/2022	0.1842
	R2 EUR QTI (D)	EUR	LU1883324474	26/07/2022	29/07/2022	0.5253
				26/10/2022	31/10/2022	0.5253
	R2 GBP MTI (D)	GBP	LU1883324557	26/07/2022	29/07/2022	0.1548
				26/08/2022	31/08/2022	0.1548
				27/09/2022	30/09/2022	0.1548
				26/10/2022	31/10/2022	0.1548
				25/11/2022	30/11/2022	0.1548
				27/12/2022	30/12/2022	0.1548
	R2 USD MTI (D)	USD	LU1883324631	26/07/2022	29/07/2022	0.2093
				26/08/2022	31/08/2022	0.2093
				27/09/2022	30/09/2022	0.2093
				26/10/2022	31/10/2022	0.2093
				25/11/2022	30/11/2022	0.2093
				27/12/2022	30/12/2022	0.2093
	R2 USD QTI (D)	USD	LU1883324714	26/07/2022	29/07/2022	0.5460
				26/10/2022	31/10/2022	0.5460
	X3 EUR QD (D)	EUR	LU2538405791	30/12/2022	04/01/2023	1.1752
Japan Equity Value	A2 EUR AD (D)	EUR	LU0557867800	20/09/2022	23/09/2022	0.3300
	A2 JPY AD (D)	JPY	LU0248702275	20/09/2022	23/09/2022	60.0000
	I2 JPY MTD2 (D)	JPY	LU0276941282	01/07/2022	06/07/2022	10.0000
				01/08/2022	04/08/2022	10.0000
				01/09/2022	06/09/2022	10.0000
				03/10/2022	06/10/2022	10.0000
				02/11/2022	07/11/2022	10.0000
				01/12/2022	06/12/2022	10.0000
Pioneer Global Equity	A EUR AD (D)	EUR	LU1883342534	20/09/2022	23/09/2022	0.2800
	A EUR HGD AD (D)	EUR	LU1880398398	20/09/2022	23/09/2022	0.1900
	A USD AD (D)	USD	LU1883342708	20/09/2022	23/09/2022	0.3000
	A2 USD AD (D)	USD	LU1880398554	20/09/2022	23/09/2022	0.0800
Pioneer US Equity Mid Cap	I USD AD (D)	USD	LU0568585045	20/09/2022	23/09/2022	4.5300
Pioneer US Equity Research Value	A EUR AD (D)	EUR	LU1894682886	20/09/2022	23/09/2022	0.0200
	A USD AD (D)	USD	LU1894683181	20/09/2022	23/09/2022	0.0200
	I USD AD (D)	USD	LU1894684825	20/09/2022	23/09/2022	13.7600
	R USD AD (D)	USD	LU1894686440	20/09/2022	23/09/2022	0.5300
Sustainable Top European Players	A EUR AD (D)	EUR	LU1880406910	20/09/2022	23/09/2022	0.6700
	A USD AD (D)	USD	LU1883869031	20/09/2022	23/09/2022	0.1000
	A2 USD AD (D)	USD	LU1880407215	20/09/2022	23/09/2022	0.5600
	I EUR AD (D)	EUR	LU1880407561	20/09/2022	23/09/2022	27.2400
	J2 EUR AD (D)	EUR	LU1883870716	20/09/2022	23/09/2022	28.8100
	Z EUR AD (D)	EUR	LU1880408452	20/09/2022	23/09/2022	30.4800
China Equity	I2 USD MTD2 (D)	USD	LU1880384091	04/07/2022	31/07/2022	1.5200
				01/08/2022	04/08/2022	1.5200
				01/09/2022	06/09/2022	1.5200
				10/10/2022	13/10/2022	1.5200
				02/11/2022	07/11/2022	1.5200
				01/12/2022	06/12/2022	1.5200
Emerging Markets Equity ESG Improvers	H USD QD (D)	USD	LU2386146786	30/09/2022	05/10/2022	4.4218
				30/12/2022	04/01/2023	0.5853
	M2 USD QD (D)	USD	LU2386146869	30/09/2022	05/10/2022	3.3960
	Z USD QD (D)	USD	LU2386146943	30/09/2022	05/10/2022	4.3800
				30/12/2022	04/01/2023	0.3954
Latin America Equity	A USD AD (D)	USD	LU0201602173	20/09/2022	23/09/2022	20.6800
	A2 USD AD (D)	USD	LU0823046577	20/09/2022	23/09/2022	20.3100
	I USD AD (D)	USD	LU0201602413	20/09/2022	23/09/2022	85.8400

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	R USD AD (D)	USD	LU0823047112	20/09/2022	23/09/2022	5.1500
Equity MENA	I USD AD (D)	USD	LU0568613516	20/09/2022	23/09/2022	22.7000
	Z USD QD (D)	USD	LU2070304147	03/10/2022	05/10/2022	5.7528
SBI FM India Equity	I2 USD MTD2 (D)	USD	LU0276940391	01/07/2022	06/07/2022	0.1000
				01/08/2022	04/08/2022	0.1000
				01/09/2022	06/09/2022	0.1000
				03/10/2022	06/10/2022	0.1000
				02/11/2022	07/11/2022	0.1000
Euroland Equity Risk Parity	I EUR AD (D)	EUR	LU1328850521	20/09/2022	23/09/2022	27.9600
European Equity Conservative	A EUR AD (D)	EUR	LU0755949921	20/09/2022	23/09/2022	2.1000
	I EUR AD (D)	EUR	LU0755949509	20/09/2022	23/09/2022	18.4300
	Z EUR AD (D)	EUR	LU1638831559	20/09/2022	23/09/2022	30.9800
European Equity Risk Parity	I EUR AD (D)	EUR	LU1691800244	20/09/2022	23/09/2022	27.0000
European Convertible Bond	M2 EUR AD (D)	EUR	LU2002721459	20/09/2022	23/09/2022	0.0900
Euro Aggregate Bond	A2 EUR MTD (D)	EUR	LU1882467613	01/07/2022	06/07/2022	0.0168
				01/08/2022	04/08/2022	0.0168
				01/09/2022	06/09/2022	0.0168
				03/10/2022	06/10/2022	0.0168
				02/11/2022	07/11/2022	0.0168
				01/12/2022	06/12/2022	0.0168
	A2 EUR QTD (D)	EUR	LU1882467704	01/07/2022	06/07/2022	0.0503
				03/10/2022	06/10/2022	0.0503
	E2 EUR QTD (D)	EUR	LU1882468264	01/07/2022	06/07/2022	0.0051
				03/10/2022	06/10/2022	0.0051
	I2 EUR MTD2 (D)	EUR	LU0616240825	01/07/2022	06/07/2022	6.0000
				01/08/2022	04/08/2022	6.0000
				01/09/2022	06/09/2022	6.0000
				03/10/2022	06/10/2022	6.0000
				02/11/2022	07/11/2022	6.0000
				01/12/2022	06/12/2022	6.0000
	I2 EUR QTD (D)	EUR	LU1882468777	01/07/2022	06/07/2022	1.0197
				03/10/2022	06/10/2022	1.0197
	M2 EUR AD (D)	EUR	LU1882469155	20/09/2022	23/09/2022	4.2700
	M2 EUR QTD (D)	EUR	LU1882469239	01/07/2022	06/07/2022	1.0189
				03/10/2022	06/10/2022	1.0189
	R EUR AD (D)	EUR	LU0839528733	20/09/2022	23/09/2022	0.4300
	R2 EUR AD (D)	EUR	LU1882469403	20/09/2022	23/09/2022	0.1500
	R2 EUR MTD (D)	EUR	LU1882469585	01/07/2022	06/07/2022	0.0170
				01/08/2022	04/08/2022	0.0170
				01/09/2022	06/09/2022	0.0170
				03/10/2022	06/10/2022	0.0170
				02/11/2022	07/11/2022	0.0170
				01/12/2022	06/12/2022	0.0170
	R2 USD HGD AD (D)	USD	LU1882469668	20/09/2022	23/09/2022	0.1400
Euro Corporate Bond	A EUR AD (D)	EUR	LU0119100179	20/09/2022	23/09/2022	0.0600
	A2 EUR AD (D)	EUR	LU0839529202	20/09/2022	23/09/2022	0.4400
	A2 EUR MTD (D)	EUR	LU1882469742	01/07/2022	06/07/2022	0.0191
				01/08/2022	04/08/2022	0.0191
				01/09/2022	06/09/2022	0.0191
				03/10/2022	06/10/2022	0.0191
				02/11/2022	07/11/2022	0.0191
				01/12/2022	06/12/2022	0.0191
	A2 USD HGD MTD (D)	USD	LU1882470088	01/07/2022	06/07/2022	0.0198
				01/08/2022	04/08/2022	0.0198
				01/09/2022	06/09/2022	0.0198
				03/10/2022	06/10/2022	0.0198
				02/11/2022	07/11/2022	0.0198
				01/12/2022	06/12/2022	0.0198

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A2 USD MTD (D)	USD	LU1882470161	01/07/2022	06/07/2022	0.0195
				01/08/2022	04/08/2022	0.0195
				01/09/2022	06/09/2022	0.0195
				03/10/2022	06/10/2022	0.0195
				02/11/2022	07/11/2022	0.0195
				01/12/2022	06/12/2022	0.0195
	C USD MTD (D)	USD	LU1882470674	01/07/2022	06/07/2022	0.0191
				01/08/2022	04/08/2022	0.0191
				01/09/2022	06/09/2022	0.0191
				03/10/2022	06/10/2022	0.0191
				02/11/2022	07/11/2022	0.0191
				01/12/2022	06/12/2022	0.0191
	E2 EUR QTD (D)	EUR	LU1882522060	01/07/2022	06/07/2022	0.0057
				03/10/2022	06/10/2022	0.0057
	H EUR QTD (D)	EUR	LU1998918715	01/07/2022	06/07/2022	1.1322
				03/10/2022	06/10/2022	1.1322
	I2 EUR AD (D)	EUR	LU1882472456	20/09/2022	23/09/2022	10.7800
	I2 EUR MTD2 (D)	EUR	LU0158083906	01/07/2022	06/07/2022	0.5300
				01/08/2022	04/08/2022	0.5300
				01/09/2022	06/09/2022	0.5300
				03/10/2022	06/10/2022	0.5300
				02/11/2022	07/11/2022	0.5300
				01/12/2022	06/12/2022	0.5300
	I2 EUR QTD (D)	EUR	LU1882472530	01/07/2022	06/07/2022	1.1572
				03/10/2022	06/10/2022	1.1572
	M2 EUR AD (D)	EUR	LU1882472886	20/09/2022	23/09/2022	10.2900
	M2 EUR QTD (D)	EUR	LU1882472969	01/07/2022	06/07/2022	1.1577
				03/10/2022	06/10/2022	1.1577
	R EUR AD (D)	EUR	LU0839529897	20/09/2022	23/09/2022	1.1000
Euro Corporate Short Term Green Bond	I EUR AD (D)	EUR	LU0945151065	20/09/2022	23/09/2022	8.0800
Euro Government Bond	A EUR AD (D)	EUR	LU0518421978	20/09/2022	23/09/2022	0.0100
	A2 EUR MTD (D)	EUR	LU1882473421	01/07/2022	06/07/2022	0.0083
				01/08/2022	04/08/2022	0.0083
				01/09/2022	06/09/2022	0.0083
				03/10/2022	06/10/2022	0.0083
				02/11/2022	07/11/2022	0.0083
				01/12/2022	06/12/2022	0.0083
	A2 USD MTD (D)	USD	LU1882473777	01/07/2022	06/07/2022	0.0084
				01/08/2022	04/08/2022	0.0084
				01/09/2022	06/09/2022	0.0084
				03/10/2022	06/10/2022	0.0084
				02/11/2022	07/11/2022	0.0084
				01/12/2022	06/12/2022	0.0084
	C EUR MTD (D)	EUR	LU1882473934	01/07/2022	06/07/2022	0.0081
				01/08/2022	04/08/2022	0.0081
				01/09/2022	06/09/2022	0.0081
				03/10/2022	06/10/2022	0.0081
				02/11/2022	07/11/2022	0.0081
				01/12/2022	06/12/2022	0.0081
	C USD MTD (D)	USD	LU1882474155	01/07/2022	06/07/2022	0.0082
				01/08/2022	04/08/2022	0.0082
				01/09/2022	06/09/2022	0.0082
				03/10/2022	06/10/2022	0.0082
				02/11/2022	07/11/2022	0.0082
				01/12/2022	06/12/2022	0.0082
	E2 EUR QTD (D)	EUR	LU1882474312	01/07/2022	06/07/2022	0.0025
				03/10/2022	06/10/2022	0.0025

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	H EUR QTD (D)	EUR	LU1998918988	01/07/2022	06/07/2022	0.4904
				03/10/2022	06/10/2022	0.4904
	M2 EUR QTD (D)	EUR	LU1882474742	01/07/2022	06/07/2022	0.5047
				03/10/2022	06/10/2022	0.5047
Euro Inflation Bond	I EUR AD (D)	EUR	LU0201602843	20/09/2022	23/09/2022	4.2200
	R EUR AD (D)	EUR	LU0839532255	20/09/2022	23/09/2022	0.2900
Strategic Bond	A EUR AD (D)	EUR	LU1882476010	20/09/2022	23/09/2022	2.4900
	E2 EUR AD (D)	EUR	LU1882476366	20/09/2022	23/09/2022	0.2400
	E2 EUR QTD (D)	EUR	LU1882476440	01/07/2022	06/07/2022	0.0397
				03/10/2022	06/10/2022	0.0397
	F EUR AD (D)	EUR	LU1882476796	20/09/2022	23/09/2022	0.2200
	F EUR QTD (D)	EUR	LU1882476879	01/07/2022	06/07/2022	0.0371
				03/10/2022	06/10/2022	0.0371
	G EUR AD (D)	EUR	LU1894679072	20/09/2022	23/09/2022	0.2500
	G EUR QD (D)	EUR	LU1894679155	30/09/2022	05/10/2022	0.0786
				30/12/2022	04/01/2023	0.0681
	H EUR QTD (D)	EUR	LU1998915026	01/07/2022	06/07/2022	7.5260
				03/10/2022	06/10/2022	7.5260
	I2 EUR QD (D)	EUR	LU1883302744	30/09/2022	05/10/2022	16.0735
				30/12/2022	04/01/2023	14.0973
	M2 EUR AD (D)	EUR	LU1883303049	20/09/2022	23/09/2022	58.2800
	R2 EUR AD (D)	EUR	LU1883303478	20/09/2022	23/09/2022	2.7200
Euro High Yield Bond	A EUR AD (D)	EUR	LU0119110996	20/09/2022	23/09/2022	0.2400
	A2 AUD HGD MTD3 (D)	AUD	LU2098274686	01/07/2022	06/07/2022	0.2914
				01/08/2022	04/08/2022	0.2914
				01/09/2022	06/09/2022	0.2914
				03/10/2022	06/10/2022	0.2914
				02/11/2022	07/11/2022	0.2914
				01/12/2022	06/12/2022	0.2914
	A2 EUR MTD3 (D)	EUR	LU2098274769	01/07/2022	06/07/2022	0.2083
				01/08/2022	04/08/2022	0.2083
				01/09/2022	06/09/2022	0.2083
				03/10/2022	06/10/2022	0.2083
				02/11/2022	07/11/2022	0.2083
				01/12/2022	06/12/2022	0.2083
	A2 USD HGD MTD (D)	USD	LU1650130187	01/07/2022	06/07/2022	0.4919
				01/08/2022	04/08/2022	0.4919
				01/09/2022	06/09/2022	0.4919
				03/10/2022	06/10/2022	0.4919
				02/11/2022	07/11/2022	0.4919
				01/12/2022	06/12/2022	0.4919
	A2 USD HGD MTD3 (D)	USD	LU2098274843	01/07/2022	06/07/2022	0.2914
				01/08/2022	04/08/2022	0.2914
				01/09/2022	06/09/2022	0.2914
				03/10/2022	06/10/2022	0.2914
				02/11/2022	07/11/2022	0.2914
				01/12/2022	06/12/2022	0.2914
	A2 ZAR HGD MTD3 (D)	ZAR	LU2098274926	01/07/2022	06/07/2022	8.7445
				01/08/2022	04/08/2022	8.7445
				01/09/2022	06/09/2022	8.7445
				03/10/2022	06/10/2022	8.7445
				02/11/2022	07/11/2022	8.7445
				01/12/2022	06/12/2022	8.7445
	F EUR MTD (D)	EUR	LU2018719992	01/07/2022	06/07/2022	0.0102
				01/08/2022	04/08/2022	0.0102
				01/09/2022	06/09/2022	0.0102
				03/10/2022	06/10/2022	0.0102
				02/11/2022	07/11/2022	0.0102

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2022	06/12/2022	0.0102
	F2 EUR MTD (D)	EUR	LU0906522494	01/07/2022	06/07/2022	0.2045
				01/08/2022	04/08/2022	0.2045
				01/09/2022	06/09/2022	0.2045
				03/10/2022	06/10/2022	0.2045
				02/11/2022	07/11/2022	0.2045
				01/12/2022	06/12/2022	0.2045
	G AUD HGD MTD (D)	AUD	LU1327396179	01/07/2022	06/07/2022	0.4884
				01/08/2022	04/08/2022	0.4884
				01/09/2022	06/09/2022	0.4884
				03/10/2022	06/10/2022	0.4884
				02/11/2022	07/11/2022	0.4884
				01/12/2022	06/12/2022	0.4884
	G EUR MTD (D)	EUR	LU0906522734	01/07/2022	06/07/2022	0.2075
				01/08/2022	04/08/2022	0.2075
				01/09/2022	06/09/2022	0.2075
				03/10/2022	06/10/2022	0.2075
				02/11/2022	07/11/2022	0.2075
				01/12/2022	06/12/2022	0.2075
	G USD HGD MTD (D)	USD	LU1327396336	01/07/2022	06/07/2022	0.4860
				01/08/2022	04/08/2022	0.4860
				01/09/2022	06/09/2022	0.4860
				03/10/2022	06/10/2022	0.4860
				02/11/2022	07/11/2022	0.4860
				01/12/2022	06/12/2022	0.4860
	I EUR AD (D)	EUR	LU0194908405	20/09/2022	23/09/2022	32.9100
	I2 EUR MTD2 (D)	EUR	LU0187736193	01/07/2022	06/07/2022	0.3000
				01/08/2022	04/08/2022	0.3000
				01/09/2022	06/09/2022	0.3000
				03/10/2022	06/10/2022	0.3000
				02/11/2022	07/11/2022	0.3000
				01/12/2022	06/12/2022	0.3000
	J EUR AD (D)	EUR	LU2036672561	20/09/2022	23/09/2022	32.2600
	U AUD HGD MTD3 (D)	AUD	LU2070304733	01/07/2022	06/07/2022	0.2933
				01/08/2022	04/08/2022	0.2933
				01/09/2022	06/09/2022	0.2933
				03/10/2022	06/10/2022	0.2933
				02/11/2022	07/11/2022	0.2933
				01/12/2022	06/12/2022	0.2933
	U EUR MTD3 (D)	EUR	LU2070304816	01/07/2022	06/07/2022	0.2084
				01/08/2022	04/08/2022	0.2084
				01/09/2022	06/09/2022	0.2084
				03/10/2022	06/10/2022	0.2084
				02/11/2022	07/11/2022	0.2084
				01/12/2022	06/12/2022	0.2084
	U USD HGD MTD3 (D)	USD	LU2070304907	01/07/2022	06/07/2022	0.2925
				01/08/2022	04/08/2022	0.2925
				01/09/2022	06/09/2022	0.2925
				03/10/2022	06/10/2022	0.2925
				02/11/2022	07/11/2022	0.2925
				01/12/2022	06/12/2022	0.2925
	U ZAR HGD MTD3 (D)	ZAR	LU2070305037	01/07/2022	06/07/2022	0.4398
				01/08/2022	04/08/2022	0.4398
				01/09/2022	06/09/2022	0.4398
				03/10/2022	06/10/2022	0.4398
				02/11/2022	07/11/2022	0.4398
				01/12/2022	06/12/2022	0.4398
Euro High Yield Short Term Bond	A EUR AD (D)	EUR	LU0907331689	20/09/2022	23/09/2022	1.8300

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	F EUR MTD (D)	EUR	LU2018720222	01/07/2022	06/07/2022	0.0061
				01/08/2022	04/08/2022	0.0061
				01/09/2022	06/09/2022	0.0061
				03/10/2022	06/10/2022	0.0061
				02/11/2022	07/11/2022	0.0061
				01/12/2022	06/12/2022	0.0061
	F2 EUR MTD (D)	EUR	LU0945157427	01/07/2022	06/07/2022	0.1114
				01/08/2022	04/08/2022	0.1114
				01/09/2022	06/09/2022	0.1114
				03/10/2022	06/10/2022	0.1114
				02/11/2022	07/11/2022	0.1114
				01/12/2022	06/12/2022	0.1114
	G EUR MTD (D)	EUR	LU0945157344	01/07/2022	06/07/2022	0.1140
				01/08/2022	04/08/2022	0.1140
				01/09/2022	06/09/2022	0.1140
				03/10/2022	06/10/2022	0.1140
				02/11/2022	07/11/2022	0.1140
				01/12/2022	06/12/2022	0.1140
	I EUR AD (D)	EUR	LU0907330871	20/09/2022	23/09/2022	25.4400
	M2 EUR AD (D)	EUR	LU2002721376	20/09/2022	23/09/2022	27.9000
Global Subordinated Bond	E2 EUR QTD (D)	EUR	LU1883334432	01/07/2022	06/07/2022	0.0390
				03/10/2022	06/10/2022	0.0390
	G EUR QTD (D)	EUR	LU2085676836	01/07/2022	06/07/2022	0.0346
				03/10/2022	06/10/2022	0.0346
	H EUR QTD (D)	EUR	LU1998915703	01/07/2022	06/07/2022	7.3401
				03/10/2022	06/10/2022	7.3401
	I2 EUR QD (D)	EUR	LU1883334606	30/09/2022	05/10/2022	10.0479
				30/12/2022	04/01/2023	9.4325
	J4 EUR QTD (D)	EUR	LU2237439273	01/07/2022	06/07/2022	7.4141
				03/10/2022	06/10/2022	7.4141
	M2 EUR QTD (D)	EUR	LU1883334945	01/07/2022	06/07/2022	7.9354
				03/10/2022	06/10/2022	7.9354
	Q-J2 EUR AD (D)	EUR	LU1883334788	20/09/2022	23/09/2022	33.8700
	Z EUR QD (D)	EUR	LU2085675432	30/12/2022	04/01/2023	7.7797
Pioneer Global High Yield Bond	A AUD MTD3 (D)	AUD	LU1883834670	01/07/2022	06/07/2022	0.2704
				01/08/2022	04/08/2022	0.2704
				01/09/2022	06/09/2022	0.2704
				03/10/2022	06/10/2022	0.2704
				02/11/2022	07/11/2022	0.2704
				01/12/2022	06/12/2022	0.2704
	A EUR AD (D)	EUR	LU1883834910	20/09/2022	23/09/2022	2.4700
	A USD MGI (D)	USD	LU1883835305	01/07/2022	06/07/2022	0.2332
				01/08/2022	04/08/2022	0.1846
				01/09/2022	06/09/2022	0.1607
				03/10/2022	06/10/2022	0.1596
				02/11/2022	07/11/2022	0.1606
				01/12/2022	06/12/2022	0.1403
	A USD MTD (D)	USD	LU1883835131	01/07/2022	06/07/2022	0.1337
				01/08/2022	04/08/2022	0.1337
				01/09/2022	06/09/2022	0.1337
				03/10/2022	06/10/2022	0.1337
				02/11/2022	07/11/2022	0.1337
				01/12/2022	06/12/2022	0.1337
	A USD MTD3 (D)	USD	LU1883835214	01/07/2022	06/07/2022	0.3505
				01/08/2022	04/08/2022	0.3505
				01/09/2022	06/09/2022	0.3505
				03/10/2022	06/10/2022	0.3505
				02/11/2022	07/11/2022	0.3505

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2022	06/12/2022	0.3505
	A ZAR MTD3 (D)	ZAR	LU1883835487	01/07/2022	06/07/2022	7.5590
				01/08/2022	04/08/2022	7.5590
				01/09/2022	06/09/2022	7.5590
				03/10/2022	06/10/2022	7.5590
				02/11/2022	07/11/2022	7.5590
				01/12/2022	06/12/2022	7.5590
	B USD MTD3 (D)	USD	LU1883835990	01/07/2022	06/07/2022	0.3467
				01/08/2022	04/08/2022	0.3467
				01/09/2022	06/09/2022	0.3467
				03/10/2022	06/10/2022	0.3467
				02/11/2022	07/11/2022	0.3467
				01/12/2022	06/12/2022	0.3467
	B ZAR MTD3 (D)	ZAR	LU1883836295	01/12/2022	06/12/2022	0.8167
	C USD MTD (D)	USD	LU1883836535	01/07/2022	06/07/2022	0.1330
				01/08/2022	04/08/2022	0.1330
				01/09/2022	06/09/2022	0.1330
				03/10/2022	06/10/2022	0.1330
				02/11/2022	07/11/2022	0.1330
				01/12/2022	06/12/2022	0.1330
	E2 EUR QTD (D)	EUR	LU1883836709	01/07/2022	06/07/2022	0.0473
				03/10/2022	06/10/2022	0.0473
	F EUR QTD (D)	EUR	LU1883836964	01/07/2022	06/07/2022	0.0441
				03/10/2022	06/10/2022	0.0441
	G EUR HGD AD (D)	EUR	LU1894680674	20/09/2022	23/09/2022	0.1900
	H EUR HGD QTD (D)	EUR	LU1998916263	01/07/2022	06/07/2022	8.0258
				03/10/2022	06/10/2022	8.0258
	M2 EUR AD (D)	EUR	LU1883837699	20/09/2022	23/09/2022	52.8500
	M2 EUR HGD QTD (D)	EUR	LU1883837855	01/07/2022	06/07/2022	7.7209
				03/10/2022	06/10/2022	7.7209
	P2 USD MTD (D)	USD	LU1883838077	01/07/2022	06/07/2022	0.1354
				01/08/2022	04/08/2022	0.1354
				01/09/2022	06/09/2022	0.1354
				03/10/2022	06/10/2022	0.1354
				02/11/2022	07/11/2022	0.1354
				01/12/2022	06/12/2022	0.1354
	Q-D USD MTD (D)	USD	LU1883838150	01/07/2022	06/07/2022	0.1545
				01/08/2022	04/08/2022	0.1545
				01/09/2022	06/09/2022	0.1545
				03/10/2022	06/10/2022	0.1545
				02/11/2022	07/11/2022	0.1545
				01/12/2022	06/12/2022	0.1545
	T USD MGI (D)	USD	LU1883838663	01/12/2022	06/12/2022	0.1186
	T ZAR MTD3 (D)	ZAR	LU1883838747	01/07/2022	06/07/2022	7.9244
				01/08/2022	04/08/2022	7.9244
				01/09/2022	06/09/2022	7.9244
				03/10/2022	06/10/2022	7.9244
				02/11/2022	07/11/2022	7.9244
				01/12/2022	06/12/2022	7.9244
	U USD MTD3 (D)	USD	LU1883839042	01/07/2022	06/07/2022	0.3407
				01/08/2022	04/08/2022	0.3407
				01/09/2022	06/09/2022	0.3407
Pioneer Global High Yield ESG Improvers Bond	A2 USD AD (D)	USD	LU2359304479	20/09/2022	23/09/2022	1.8300
	H EUR HGD QD (D)	EUR	LU2330498671	30/09/2022	05/10/2022	12.4173
				30/12/2022	04/01/2023	13.6107
	R2 USD AD (D)	USD	LU2359304552	20/09/2022	23/09/2022	2.1200
Pioneer US High Yield Bond	A AUD MTD3 (D)	AUD	LU1883861053	01/07/2022	06/07/2022	0.2719
				01/08/2022	04/08/2022	0.2719

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/09/2022	06/09/2022	0.2719
				03/10/2022	06/10/2022	0.2719
				02/11/2022	07/11/2022	0.2719
				01/12/2022	06/12/2022	0.2719
	A EUR MTD (D)	EUR	LU1883861301	01/07/2022	06/07/2022	0.0135
				01/08/2022	04/08/2022	0.0135
				01/09/2022	06/09/2022	0.0135
				03/10/2022	06/10/2022	0.0135
				02/11/2022	07/11/2022	0.0135
				01/12/2022	06/12/2022	0.0135
	A USD MGI (D)	USD	LU1883861723	01/07/2022	06/07/2022	0.2632
				01/08/2022	04/08/2022	0.2787
				01/09/2022	06/09/2022	0.2486
				03/10/2022	06/10/2022	0.2547
				02/11/2022	07/11/2022	0.2439
				01/12/2022	06/12/2022	0.2032
	A USD MTD (D)	USD	LU1883861566	01/07/2022	06/07/2022	0.0152
				01/08/2022	04/08/2022	0.0152
				01/09/2022	06/09/2022	0.0152
				03/10/2022	06/10/2022	0.0152
				02/11/2022	07/11/2022	0.0152
				01/12/2022	06/12/2022	0.0152
	A USD MTD3 (D)	USD	LU1883861640	01/07/2022	06/07/2022	0.3093
				01/08/2022	04/08/2022	0.3093
				01/09/2022	06/09/2022	0.3093
				03/10/2022	06/10/2022	0.3093
				02/11/2022	07/11/2022	0.3093
				01/12/2022	06/12/2022	0.3093
	A ZAR MTD3 (D)	ZAR	LU1883861996	01/07/2022	06/07/2022	8.5639
				01/08/2022	04/08/2022	8.5639
				01/09/2022	06/09/2022	8.5639
				03/10/2022	06/10/2022	8.5639
				02/11/2022	07/11/2022	8.5639
				01/12/2022	06/12/2022	8.5639
	B AUD MTD3 (D)	AUD	LU1883862028	01/07/2022	06/07/2022	0.2527
				01/08/2022	04/08/2022	0.2527
				01/09/2022	06/09/2022	0.2527
				03/10/2022	06/10/2022	0.2527
				02/11/2022	07/11/2022	0.2527
				01/12/2022	06/12/2022	0.2527
	B USD MGI (D)	USD	LU1883862614	01/07/2022	06/07/2022	0.2212
				01/08/2022	04/08/2022	0.2340
				01/09/2022	06/09/2022	0.2085
				03/10/2022	06/10/2022	0.2137
				02/11/2022	07/11/2022	0.2046
				01/12/2022	06/12/2022	0.1700
	B USD MTD3 (D)	USD	LU1883862531	01/07/2022	06/07/2022	0.3121
				01/08/2022	04/08/2022	0.3121
				01/09/2022	06/09/2022	0.3121
				03/10/2022	06/10/2022	0.3121
				02/11/2022	07/11/2022	0.3121
				01/12/2022	06/12/2022	0.3121
	B ZAR MTD3 (D)	ZAR	LU1883862705	01/07/2022	06/07/2022	8.2050
				01/08/2022	04/08/2022	8.2050
				01/09/2022	06/09/2022	8.2050
				03/10/2022	06/10/2022	8.2050
				02/11/2022	07/11/2022	8.2050
				01/12/2022	06/12/2022	8.2050

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	C USD MTD (D)	USD	LU1883863182	01/07/2022	06/07/2022	0.0150
				01/08/2022	04/08/2022	0.0150
				01/09/2022	06/09/2022	0.0150
				03/10/2022	06/10/2022	0.0150
				02/11/2022	07/11/2022	0.0150
				01/12/2022	06/12/2022	0.0150
	I2 USD QD (D)	USD	LU1883863935	30/09/2022	05/10/2022	14.4638
				30/12/2022	04/01/2023	13.2364
	P2 USD MTD (D)	USD	LU1883864313	01/07/2022	06/07/2022	0.1391
				01/08/2022	04/08/2022	0.1391
				01/09/2022	06/09/2022	0.1391
				03/10/2022	06/10/2022	0.1391
				02/11/2022	07/11/2022	0.1391
				01/12/2022	06/12/2022	0.1391
	Q-D USD MTD (D)	USD	LU1883864404	01/07/2022	06/07/2022	0.1755
				01/08/2022	04/08/2022	0.1755
				01/09/2022	06/09/2022	0.1755
				03/10/2022	06/10/2022	0.1755
				02/11/2022	07/11/2022	0.1755
				01/12/2022	06/12/2022	0.1755
	T AUD MTD3 (D)	AUD	LU1883864826	01/07/2022	06/07/2022	0.2717
				01/08/2022	04/08/2022	0.2717
				01/09/2022	06/09/2022	0.2717
				03/10/2022	06/10/2022	0.2717
				02/11/2022	07/11/2022	0.2717
				01/12/2022	06/12/2022	0.2717
	T USD MGI (D)	USD	LU1883865393	01/07/2022	06/07/2022	0.2054
				01/08/2022	04/08/2022	0.2171
				01/09/2022	06/09/2022	0.1937
				03/10/2022	06/10/2022	0.1985
				02/11/2022	07/11/2022	0.1901
				01/12/2022	06/12/2022	0.1580
	T ZAR MTD3 (D)	ZAR	LU1883865476	01/07/2022	06/07/2022	8.5901
				01/08/2022	04/08/2022	8.5901
				01/09/2022	06/09/2022	8.5901
				03/10/2022	06/10/2022	8.5901
				02/11/2022	07/11/2022	8.5901
				01/12/2022	06/12/2022	8.5901
	U AUD MTD3 (D)	AUD	LU1883865559	01/07/2022	06/07/2022	0.2647
				01/08/2022	04/08/2022	0.2647
				01/09/2022	06/09/2022	0.2647
				03/10/2022	06/10/2022	0.2647
				02/11/2022	07/11/2022	0.2647
				01/12/2022	06/12/2022	0.2647
	U USD MGI (D)	USD	LU1883865807	01/12/2022	06/12/2022	0.1905
	U USD MTD3 (D)	USD	LU1883865716	01/12/2022	06/12/2022	0.3750
	U ZAR MTD3 (D)	ZAR	LU1883865989	01/07/2022	06/07/2022	8.5453
				01/08/2022	04/08/2022	8.5453
				01/09/2022	06/09/2022	8.5453
				03/10/2022	06/10/2022	8.5453
				02/11/2022	07/11/2022	8.5453
				01/12/2022	06/12/2022	8.5453
European Subordinated Bond ESG	A2 EUR AD (D)	EUR	LU1328849432	20/09/2022	23/09/2022	2.8800
	H EUR QTD (D)	EUR	LU2279408590	01/07/2022	06/07/2022	6.3302
				03/10/2022	06/10/2022	6.3302
	I2 EUR AD (D)	EUR	LU2477812007	20/09/2022	23/09/2022	0.7700
	M2 EUR QTD (D)	EUR	LU2279408327	01/07/2022	06/07/2022	6.3015
				03/10/2022	06/10/2022	6.3015

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	R2 EUR AD (D)	EUR	LU1328849861	20/09/2022	23/09/2022	2.8300
Global Aggregate Bond	A EUR AD (D)	EUR	LU0557861357	20/09/2022	23/09/2022	2.4400
	A EUR HGD AD (D)	EUR	LU0906524276	20/09/2022	23/09/2022	1.5500
	A EUR MTD (D)	EUR	LU1327396765	01/07/2022	06/07/2022	0.1233
				01/08/2022	04/08/2022	0.1233
				01/09/2022	06/09/2022	0.1233
				03/10/2022	06/10/2022	0.1233
				02/11/2022	07/11/2022	0.1233
				01/12/2022	06/12/2022	0.1233
	A USD AD (D)	USD	LU0319688288	20/09/2022	23/09/2022	1.8100
	A USD MTD (D)	USD	LU0906524433	01/07/2022	06/07/2022	0.1271
				01/08/2022	04/08/2022	0.1271
				01/09/2022	06/09/2022	0.1271
				03/10/2022	06/10/2022	0.1271
				02/11/2022	07/11/2022	0.1271
				01/12/2022	06/12/2022	0.1271
	A2 EUR AD (D)	EUR	LU2070309617	20/09/2022	23/09/2022	0.6800
	A2 EUR MTD (D)	EUR	LU1883316454	01/07/2022	06/07/2022	0.0644
				01/08/2022	04/08/2022	0.0644
				01/09/2022	06/09/2022	0.0644
				03/10/2022	06/10/2022	0.0644
				02/11/2022	07/11/2022	0.0644
				01/12/2022	06/12/2022	0.0644
	A2 SGD HGD MTD (D)	SGD	LU1049752089	01/07/2022	06/07/2022	0.1225
				01/08/2022	04/08/2022	0.1225
				01/09/2022	06/09/2022	0.1225
				03/10/2022	06/10/2022	0.1225
				02/11/2022	07/11/2022	0.1225
				01/12/2022	06/12/2022	0.1225
	A2 SGD MTD (D)	SGD	LU1327396922	01/07/2022	06/07/2022	0.1251
				01/08/2022	04/08/2022	0.1251
				01/09/2022	06/09/2022	0.1251
				03/10/2022	06/10/2022	0.1251
				02/11/2022	07/11/2022	0.1251
				01/12/2022	06/12/2022	0.1251
	A2 USD MTD (D)	USD	LU1049752162	01/07/2022	06/07/2022	0.1270
				01/08/2022	04/08/2022	0.1270
				01/09/2022	06/09/2022	0.1270
				03/10/2022	06/10/2022	0.1270
				02/11/2022	07/11/2022	0.1270
				01/12/2022	06/12/2022	0.1270
	B USD MTD (D)	USD	LU1883316702	01/07/2022	06/07/2022	0.0631
				01/08/2022	04/08/2022	0.0631
				01/09/2022	06/09/2022	0.0631
				03/10/2022	06/10/2022	0.0631
				02/11/2022	07/11/2022	0.0631
				01/12/2022	06/12/2022	0.0631
	C USD MTD (D)	USD	LU1883317189	01/07/2022	06/07/2022	0.0631
				01/08/2022	04/08/2022	0.0631
				01/09/2022	06/09/2022	0.0631
				03/10/2022	06/10/2022	0.0631
				02/11/2022	07/11/2022	0.0631
				01/12/2022	06/12/2022	0.0631
	E2 EUR QTD (D)	EUR	LU1883317346	01/07/2022	06/07/2022	0.0194
				03/10/2022	06/10/2022	0.0194
	F EUR HGD MTD (D)	EUR	LU2018719646	01/07/2022	06/07/2022	0.0059
				01/08/2022	04/08/2022	0.0059
				01/09/2022	06/09/2022	0.0059

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/10/2022	06/10/2022	0.0059
				02/11/2022	07/11/2022	0.0059
				01/12/2022	06/12/2022	0.0059
	F2 EUR HGD MTD (D)	EUR	LU0613077709	01/07/2022	06/07/2022	0.1080
				01/08/2022	04/08/2022	0.1080
				01/09/2022	06/09/2022	0.1080
				03/10/2022	06/10/2022	0.1080
				02/11/2022	07/11/2022	0.1080
				01/12/2022	06/12/2022	0.1080
	F2 USD MTD (D)	USD	LU1250884811	01/07/2022	06/07/2022	0.1271
				01/08/2022	04/08/2022	0.1271
				01/09/2022	06/09/2022	0.1271
				03/10/2022	06/10/2022	0.1271
				02/11/2022	07/11/2022	0.1271
				01/12/2022	06/12/2022	0.1271
	G EUR HGD MTD (D)	EUR	LU0613077295	01/07/2022	06/07/2022	0.1117
				01/08/2022	04/08/2022	0.1117
				01/09/2022	06/09/2022	0.1117
				03/10/2022	06/10/2022	0.1117
				02/11/2022	07/11/2022	0.1117
				01/12/2022	06/12/2022	0.1117
	G EUR HGD QTD (D)	EUR	LU1706545289	01/07/2022	06/07/2022	0.3528
				03/10/2022	06/10/2022	0.3528
	G GBP HGD AD (D)	GBP	LU0797053575	20/09/2022	23/09/2022	1.4300
	G USD MTD (D)	USD	LU1327397060	01/07/2022	06/07/2022	0.1254
				01/08/2022	04/08/2022	0.1254
				01/09/2022	06/09/2022	0.1254
				03/10/2022	06/10/2022	0.1254
				02/11/2022	07/11/2022	0.1254
				01/12/2022	06/12/2022	0.1254
	H EUR HGD QTD (D)	EUR	LU1998919796	01/07/2022	06/07/2022	3.6731
				03/10/2022	06/10/2022	3.6731
	I CAD HGD AD (D)	CAD	LU0906524789	20/09/2022	23/09/2022	22.2700
	I EUR AD (D)	EUR	LU0839535860	20/09/2022	23/09/2022	24.0900
	I EUR HGD AD (D)	EUR	LU0987191722	20/09/2022	23/09/2022	20.5400
	I GBP HGD AD (D)	GBP	LU0987191649	20/09/2022	23/09/2022	21.8300
	I USD AD (D)	USD	LU0319687710	20/09/2022	23/09/2022	22.7600
	I USD MTD (D)	USD	LU1327396419	01/07/2022	06/07/2022	1.3418
				01/08/2022	04/08/2022	1.3418
				01/09/2022	06/09/2022	1.3418
				03/10/2022	06/10/2022	1.3418
				02/11/2022	07/11/2022	1.3418
				01/12/2022	06/12/2022	1.3418
	I2 GBP QD (D)	GBP	LU2031983880	30/09/2022	05/10/2022	4.2229
				30/12/2022	04/01/2023	3.4240
	I2 USD AD (D)	USD	LU2330497350	20/09/2022	23/09/2022	19.4900
	I2 USD MTD (D)	USD	LU2330497434	01/07/2022	06/07/2022	1.2460
				01/08/2022	04/08/2022	1.2460
				01/09/2022	06/09/2022	1.2460
				03/10/2022	06/10/2022	1.2460
				02/11/2022	07/11/2022	1.2460
				01/12/2022	06/12/2022	1.2460
	M2 EUR HGD AD (D)	EUR	LU2002721616	20/09/2022	23/09/2022	20.3500
	M2 EUR HGD QTD (D)	EUR	LU1883318070	01/07/2022	06/07/2022	3.7672
				03/10/2022	06/10/2022	3.7672
	M2 EUR QTD (D)	EUR	LU1883318153	01/07/2022	06/07/2022	3.9217
				03/10/2022	06/10/2022	3.9217
	OR USD AD (D)	USD	LU1392371701	20/09/2022	23/09/2022	26.4600

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	Q-I8 EUR HGD AD (D)	EUR	LU1832661448	20/09/2022	23/09/2022	22.4500
	Q-R GBP AD (D)	GBP	LU0839533816	20/09/2022	23/09/2022	2.5400
	Q-R GBP HGD AD (D)	GBP	LU0906524946	20/09/2022	23/09/2022	1.9200
	R CHF HGD AD (D)	CHF	LU1873222944	20/09/2022	23/09/2022	1.8700
	R EUR AD (D)	EUR	LU1327397227	20/09/2022	23/09/2022	2.2800
	R EUR HGD AD (D)	EUR	LU0839534384	20/09/2022	23/09/2022	2.0000
	R USD AD (D)	USD	LU0839534970	20/09/2022	23/09/2022	2.0700
	X EUR HGD AD (D)	EUR	LU2085676323	20/09/2022	23/09/2022	25.4300
Global Bond	A EUR AD (D)	EUR	LU0557861944	20/09/2022	23/09/2022	0.7200
	A USD AD (D)	USD	LU0119133691	20/09/2022	23/09/2022	0.0800
	A2 USD AD (D)	USD	LU0839533220	20/09/2022	23/09/2022	0.0600
	F EUR HGD MTD (D)	EUR	LU2018722194	01/07/2022	06/07/2022	0.0057
				01/08/2022	04/08/2022	0.0057
				01/09/2022	06/09/2022	0.0057
				03/10/2022	06/10/2022	0.0057
				02/11/2022	07/11/2022	0.0057
				01/12/2022	06/12/2022	0.0057
	F2 EUR HGD MTD (D)	EUR	LU0613078343	01/07/2022	06/07/2022	0.0952
				01/08/2022	04/08/2022	0.0952
				01/09/2022	06/09/2022	0.0952
				03/10/2022	06/10/2022	0.0952
				02/11/2022	07/11/2022	0.0952
				01/12/2022	06/12/2022	0.0952
	G EUR HGD MTD (D)	EUR	LU0613078186	01/07/2022	06/07/2022	0.0934
				01/08/2022	04/08/2022	0.0934
				01/09/2022	06/09/2022	0.0934
				03/10/2022	06/10/2022	0.0934
				02/11/2022	07/11/2022	0.0934
				01/12/2022	06/12/2022	0.0934
	M EUR AD (D)	EUR	LU1971432825	20/09/2022	23/09/2022	1.2400
	Q-I15 EUR AD (D)	EUR	LU0228160049	20/09/2022	23/09/2022	10.4100
Global Corporate Bond	A EUR AD (D)	EUR	LU0557863130	20/09/2022	23/09/2022	1.6400
	A EUR HGD MTD (D)	EUR	LU0906525240	01/07/2022	06/07/2022	0.1520
				01/08/2022	04/08/2022	0.1520
				01/09/2022	06/09/2022	0.1520
				03/10/2022	06/10/2022	0.1520
				02/11/2022	07/11/2022	0.1520
				01/12/2022	06/12/2022	0.1520
	A USD AD (D)	USD	LU0319688874	20/09/2022	23/09/2022	1.3300
	F EUR HGD MTD (D)	EUR	LU2018722780	01/07/2022	06/07/2022	0.0082
				01/08/2022	04/08/2022	0.0082
				01/09/2022	06/09/2022	0.0082
				03/10/2022	06/10/2022	0.0082
				02/11/2022	07/11/2022	0.0082
				01/12/2022	06/12/2022	0.0082
	F2 EUR HGD MTD (D)	EUR	LU1103153091	01/07/2022	06/07/2022	0.1442
				01/08/2022	04/08/2022	0.1442
				01/09/2022	06/09/2022	0.1442
				03/10/2022	06/10/2022	0.1442
				02/11/2022	07/11/2022	0.1442
				01/12/2022	06/12/2022	0.1442
	G EUR HGD MTD (D)	EUR	LU1103152879	01/07/2022	06/07/2022	0.1496
				01/08/2022	04/08/2022	0.1496
				01/09/2022	06/09/2022	0.1496
				03/10/2022	06/10/2022	0.1496
				02/11/2022	07/11/2022	0.1496
				01/12/2022	06/12/2022	0.1496

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	H EUR HGD QTD (D)	EUR	LU2110861148	01/07/2022	06/07/2022	4.9664
				03/10/2022	06/10/2022	4.9664
	M2 EUR HGD QTD (D)	EUR	LU2110861221	01/07/2022	06/07/2022	4.9449
				03/10/2022	06/10/2022	4.9449
	R EUR HGD AD (D)	EUR	LU0906525679	20/09/2022	23/09/2022	1.5500
Global Corporate ESG Improvers Bond	A2 USD AD (D)	USD	LU2359305369	20/09/2022	23/09/2022	0.4800
	I2 USD AD (D)	USD	LU2359305443	20/09/2022	23/09/2022	16.1200
	R2 USD AD (D)	USD	LU2359305526	20/09/2022	23/09/2022	0.6800
Global High Yield Bond	F EUR HGD MTD (D)	EUR	LU2018722863	01/07/2022	06/07/2022	0.0125
				01/08/2022	04/08/2022	0.0125
				01/09/2022	06/09/2022	0.0125
				03/10/2022	06/10/2022	0.0125
				02/11/2022	07/11/2022	0.0125
				01/12/2022	06/12/2022	0.0125
	F2 EUR HGD MTD (D)	EUR	LU1250883417	01/07/2022	06/07/2022	0.2374
				01/08/2022	04/08/2022	0.2374
				01/09/2022	06/09/2022	0.2374
				03/10/2022	06/10/2022	0.2374
				02/11/2022	07/11/2022	0.2374
				01/12/2022	06/12/2022	0.2374
	G EUR HGD MTD (D)	EUR	LU1250883334	01/07/2022	06/07/2022	0.2385
				01/08/2022	04/08/2022	0.2385
				01/09/2022	06/09/2022	0.2385
				03/10/2022	06/10/2022	0.2385
				02/11/2022	07/11/2022	0.2385
				01/12/2022	06/12/2022	0.2385
	I14 GBP HGD QD (D)	GBP	LU2330497947	30/09/2022	05/10/2022	1.1153
				30/12/2022	04/01/2023	1.0750
	I2 GBP QD (D)	GBP	LU2031984003	30/09/2022	05/10/2022	10.9435
				30/12/2022	04/01/2023	10.6540
	J3 GBP QD (D)	GBP	LU2052287211	30/09/2022	05/10/2022	10.8306
				30/12/2022	04/01/2023	10.5860
	R3 GBP QD (D)	GBP	LU2259109010	30/09/2022	05/10/2022	0.1221
				30/12/2022	04/01/2023	0.1197
Global Inflation Short Duration Bond	A EUR MTD (D)	EUR	LU0906528699	03/10/2022	06/10/2022	0.0202
	R EUR AD (D)	EUR	LU0839539938	20/09/2022	23/09/2022	0.1100
Global Total Return Bond	A EUR AD (D)	EUR	LU1253539677	20/09/2022	23/09/2022	1.9300
	A EUR QTD (D)	EUR	LU1253539750	01/07/2022	06/07/2022	0.3814
				03/10/2022	06/10/2022	0.3814
	F EUR QTD (D)	EUR	LU2018722350	01/07/2022	06/07/2022	0.0174
				03/10/2022	06/10/2022	0.0174
	F2 EUR QTD (D)	EUR	LU1583992539	01/07/2022	06/07/2022	0.3527
				03/10/2022	06/10/2022	0.3527
	G EUR QTD (D)	EUR	LU1583994071	01/07/2022	06/07/2022	0.3566
				03/10/2022	06/10/2022	0.3566
	I EUR AD (D)	EUR	LU1253539321	20/09/2022	23/09/2022	24.0600
Optimal Yield	A EUR AD (D)	EUR	LU1883336643	20/09/2022	23/09/2022	1.7000
	A USD HGD MTD (D)	USD	LU1883337021	01/07/2022	06/07/2022	0.1869
				01/08/2022	04/08/2022	0.1869
				01/09/2022	06/09/2022	0.1869
				03/10/2022	06/10/2022	0.1869
				02/11/2022	07/11/2022	0.1869
				01/12/2022	06/12/2022	0.1869
	A2 EUR AD (D)	EUR	LU2259111263	20/09/2022	23/09/2022	1.2400
	E2 EUR QTD (D)	EUR	LU1883337450	01/07/2022	06/07/2022	0.0454
				03/10/2022	06/10/2022	0.0454
	F EUR QTD (D)	EUR	LU1883337617	01/07/2022	06/07/2022	0.0406
				03/10/2022	06/10/2022	0.0406

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	G EUR QD (D)	EUR	LU1894680088	30/09/2022	05/10/2022	0.0340
				30/12/2022	04/01/2023	0.0273
	H EUR QTD (D)	EUR	LU1998916008	01/07/2022	06/07/2022	7.4851
				03/10/2022	06/10/2022	7.4851
	R2 EUR AD (D)	EUR	LU1883338342	20/09/2022	23/09/2022	1.6200
	R2 USD AD (D)	USD	LU1883338854	20/09/2022	23/09/2022	1.7100
	R2 USD HGD MTD (D)	USD	LU1883339076	01/07/2022	06/07/2022	0.1281
				01/08/2022	04/08/2022	0.1281
				01/09/2022	06/09/2022	0.1281
				03/10/2022	06/10/2022	0.1281
				02/11/2022	07/11/2022	0.1281
				01/12/2022	06/12/2022	0.1281
Optimal Yield Short Term	E2 EUR QTD (D)	EUR	LU1883339407	01/07/2022	06/07/2022	0.0303
				03/10/2022	06/10/2022	0.0303
	F EUR QTD (D)	EUR	LU1883339662	01/07/2022	06/07/2022	0.0300
				03/10/2022	06/10/2022	0.0300
	G EUR AD (D)	EUR	LU1894680245	20/09/2022	23/09/2022	0.1900
	M2 EUR QTD (D)	EUR	LU1883340082	01/07/2022	06/07/2022	6.1370
				03/10/2022	06/10/2022	6.1370
Pioneer Strategic Income	A AUD MTD3 (D)	AUD	LU1883840644	01/07/2022	06/07/2022	0.2306
				01/08/2022	04/08/2022	0.2306
				01/09/2022	06/09/2022	0.2306
				03/10/2022	06/10/2022	0.2306
				02/11/2022	07/11/2022	0.2306
				01/12/2022	06/12/2022	0.2306
	A EUR HGD AD (D)	EUR	LU1883841378	20/09/2022	23/09/2022	1.1900
	A EUR HGD MGI (D)	EUR	LU1883841451	01/07/2022	06/07/2022	0.1961
				01/08/2022	04/08/2022	0.1133
				01/09/2022	06/09/2022	0.1194
				03/10/2022	06/10/2022	0.1142
				02/11/2022	07/11/2022	0.1117
				01/12/2022	06/12/2022	0.0956
	A USD MGI (D)	USD	LU1883841881	01/07/2022	06/07/2022	0.2959
				01/08/2022	04/08/2022	0.1743
				01/09/2022	06/09/2022	0.1794
				03/10/2022	06/10/2022	0.1736
				02/11/2022	07/11/2022	0.1726
				01/12/2022	06/12/2022	0.1513
	A USD MTD (D)	USD	LU1883841618	01/07/2022	06/07/2022	0.0088
				01/08/2022	04/08/2022	0.0088
				01/09/2022	06/09/2022	0.0088
				03/10/2022	06/10/2022	0.0088
				02/11/2022	07/11/2022	0.0088
				01/12/2022	06/12/2022	0.0088
	A USD MTD3 (D)	USD	LU1883841709	01/07/2022	06/07/2022	0.2687
				01/08/2022	04/08/2022	0.2687
				01/09/2022	06/09/2022	0.2687
				03/10/2022	06/10/2022	0.2687
				02/11/2022	07/11/2022	0.2687
				01/12/2022	06/12/2022	0.2687
	A ZAR MTD3 (D)	ZAR	LU1883841964	01/07/2022	06/07/2022	7.8966
				01/08/2022	04/08/2022	7.8966
				01/09/2022	06/09/2022	7.8966
				03/10/2022	06/10/2022	7.8966
				02/11/2022	07/11/2022	7.8966
				01/12/2022	06/12/2022	7.8966
	A2 EUR AD (D)	EUR	LU2070308999	20/09/2022	23/09/2022	1.1900
	B AUD MTD3 (D)	AUD	LU1883842004	01/07/2022	06/07/2022	0.2219

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2022	04/08/2022	0.2219
				01/09/2022	06/09/2022	0.2219
				03/10/2022	06/10/2022	0.2219
				02/11/2022	07/11/2022	0.2219
				01/12/2022	06/12/2022	0.2219
	B USD MGI (D)	USD	LU1883842426	01/07/2022	06/07/2022	0.2659
				01/08/2022	04/08/2022	0.1562
				01/09/2022	06/09/2022	0.1608
				03/10/2022	06/10/2022	0.1556
				02/11/2022	07/11/2022	0.1545
				01/12/2022	06/12/2022	0.1353
	B USD MTD (D)	USD	LU1883842269	01/07/2022	06/07/2022	0.0089
	B USD MTD3 (D)	USD	LU1883842343	01/07/2022	06/07/2022	0.2750
				01/08/2022	04/08/2022	0.2750
				01/09/2022	06/09/2022	0.2750
				03/10/2022	06/10/2022	0.2750
				02/11/2022	07/11/2022	0.2750
				01/12/2022	06/12/2022	0.2750
	B ZAR MTD3 (D)	ZAR	LU1883842699	01/07/2022	06/07/2022	7.9650
				01/08/2022	04/08/2022	7.9650
				01/09/2022	06/09/2022	7.9650
				03/10/2022	06/10/2022	7.9650
				02/11/2022	07/11/2022	7.9650
				01/12/2022	06/12/2022	7.9650
	C EUR HGD MGI (D)	EUR	LU1883842939	01/07/2022	06/07/2022	0.2144
				01/08/2022	04/08/2022	0.1235
				01/09/2022	06/09/2022	0.1301
				03/10/2022	06/10/2022	0.1246
				02/11/2022	07/11/2022	0.1216
				01/12/2022	06/12/2022	0.1040
	C USD MTD (D)	USD	LU1883843150	01/07/2022	06/07/2022	0.0089
				01/08/2022	04/08/2022	0.0089
				01/09/2022	06/09/2022	0.0089
				03/10/2022	06/10/2022	0.0089
				02/11/2022	07/11/2022	0.0089
				01/12/2022	06/12/2022	0.0089
	E2 EUR AD (D)	EUR	LU1883843317	20/09/2022	23/09/2022	0.1800
	E2 EUR HGD AD (D)	EUR	LU1883843580	20/09/2022	23/09/2022	0.1300
	E2 EUR HGD QTD (D)	EUR	LU1883843663	01/07/2022	06/07/2022	0.0196
				03/10/2022	06/10/2022	0.0196
	E2 EUR QTD (D)	EUR	LU1883843747	01/07/2022	06/07/2022	0.0268
				03/10/2022	06/10/2022	0.0268
	F EUR AD (D)	EUR	LU1883844042	20/09/2022	23/09/2022	0.1500
	F EUR HGD AD (D)	EUR	LU1883844398	20/09/2022	23/09/2022	0.1000
	F EUR QTD (D)	EUR	LU1883844471	01/07/2022	06/07/2022	0.0255
				03/10/2022	06/10/2022	0.0255
	G EUR HGD AD (D)	EUR	LU1894682456	20/09/2022	23/09/2022	0.1300
	G EUR HGD QD (D)	EUR	LU1894682530	30/09/2022	05/10/2022	0.0327
				30/12/2022	04/01/2023	0.0302
	G EUR QTD (D)	EUR	LU2036673452	01/07/2022	06/07/2022	0.0201
				03/10/2022	06/10/2022	0.0201
	H EUR HGD QTD (D)	EUR	LU1998916420	01/07/2022	06/07/2022	4.1835
				03/10/2022	06/10/2022	4.1835
	I2 EUR HGD QTD (D)	EUR	LU1883844711	01/07/2022	06/07/2022	4.0608
				03/10/2022	06/10/2022	4.0608
	I2 EUR QD (D)	EUR	LU1883844802	30/09/2022	05/10/2022	10.7315
				30/12/2022	04/01/2023	9.9188

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	I2 USD QD (D)	USD	LU1883845288	30/09/2022	05/10/2022	10.5132
				30/12/2022	04/01/2023	10.5873
	I4 USD QTD (D)	USD	LU2347634748	01/07/2022	06/07/2022	9.3971
				03/10/2022	06/10/2022	9.3971
	P2 USD MTD (D)	USD	LU1883845791	01/07/2022	06/07/2022	0.0719
				01/08/2022	04/08/2022	0.0719
				01/09/2022	06/09/2022	0.0719
				03/10/2022	06/10/2022	0.0719
				02/11/2022	07/11/2022	0.0719
				01/12/2022	06/12/2022	0.0719
	Q-D USD MTD (D)	USD	LU1883845874	01/07/2022	06/07/2022	0.0943
				01/08/2022	04/08/2022	0.0943
				01/09/2022	06/09/2022	0.0943
				03/10/2022	06/10/2022	0.0943
				02/11/2022	07/11/2022	0.0943
				01/12/2022	06/12/2022	0.0943
	R2 EUR AD (D)	EUR	LU1883846179	20/09/2022	23/09/2022	1.9200
	R2 EUR HGD AD (D)	EUR	LU1883846336	20/09/2022	23/09/2022	1.5800
	R2 EUR HGD MGI (D)	EUR	LU1883846419	01/07/2022	06/07/2022	0.2589
				01/08/2022	04/08/2022	0.1493
				01/09/2022	06/09/2022	0.1575
				03/10/2022	06/10/2022	0.1510
				02/11/2022	07/11/2022	0.1475
				01/12/2022	06/12/2022	0.1263
	R2 GBP AD (D)	GBP	LU1883846682	20/09/2022	23/09/2022	1.6500
	R2 USD AD (D)	USD	LU1883846849	20/09/2022	23/09/2022	2.0100
	T AUD MTD3 (D)	AUD	LU1883847060	01/07/2022	06/07/2022	0.2353
				01/08/2022	04/08/2022	0.2353
				01/09/2022	06/09/2022	0.2353
				03/10/2022	06/10/2022	0.2353
				02/11/2022	07/11/2022	0.2353
				01/12/2022	06/12/2022	0.2353
	T USD MGI (D)	USD	LU1883847490	01/07/2022	06/07/2022	0.2527
				01/08/2022	04/08/2022	0.1466
				01/09/2022	06/09/2022	0.1510
				03/10/2022	06/10/2022	0.1461
				02/11/2022	07/11/2022	0.1451
				01/12/2022	06/12/2022	0.1271
	T USD MTD3 (D)	USD	LU1883847227	01/07/2022	06/07/2022	0.2665
				01/08/2022	04/08/2022	0.2665
				01/09/2022	06/09/2022	0.2665
				03/10/2022	06/10/2022	0.2665
				02/11/2022	07/11/2022	0.2665
				01/12/2022	06/12/2022	0.2665
	T ZAR MTD3 (D)	ZAR	LU1883847573	01/07/2022	06/07/2022	8.2853
				01/08/2022	04/08/2022	8.2853
				01/09/2022	06/09/2022	8.2853
				03/10/2022	06/10/2022	8.2853
				02/11/2022	07/11/2022	8.2853
				01/12/2022	06/12/2022	8.2853
	U AUD MTD3 (D)	AUD	LU1883847656	01/07/2022	06/07/2022	0.2479
				01/08/2022	04/08/2022	0.2479
				01/09/2022	06/09/2022	0.2479
				03/10/2022	06/10/2022	0.2479
				02/11/2022	07/11/2022	0.2479
				01/12/2022	06/12/2022	0.2479
	U USD MGI (D)	USD	LU1883847904	01/07/2022	06/07/2022	0.2474
				01/08/2022	04/08/2022	0.1454

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/09/2022	06/09/2022	0.1498
				03/10/2022	06/10/2022	0.1450
				02/11/2022	07/11/2022	0.1439
				01/12/2022	06/12/2022	0.1261
	U USD MTD3 (D)	USD	LU1883847813	01/07/2022	06/07/2022	0.2666
				01/08/2022	04/08/2022	0.2666
				01/09/2022	06/09/2022	0.2666
				03/10/2022	06/10/2022	0.2666
				02/11/2022	07/11/2022	0.2666
				01/12/2022	06/12/2022	0.2666
	U ZAR MTD3 (D)	ZAR	LU1883848035	01/07/2022	06/07/2022	8.8520
				01/08/2022	04/08/2022	8.8520
				01/09/2022	06/09/2022	8.8520
				03/10/2022	06/10/2022	8.8520
				02/11/2022	07/11/2022	8.8520
				01/12/2022	06/12/2022	8.8520
	Z EUR HGD QTD (D)	EUR	LU2085675515	01/07/2022	06/07/2022	3.9803
				03/10/2022	06/10/2022	3.9803
Pioneer US Bond	A EUR AD (D)	EUR	LU1880401283	20/09/2022	23/09/2022	0.8200
	A USD AD (D)	USD	LU1880401796	20/09/2022	23/09/2022	0.7700
	A2 AUD HGD MTD3 (D)	AUD	LU2070305110	01/07/2022	06/07/2022	0.1955
				01/08/2022	04/08/2022	0.1955
				01/09/2022	06/09/2022	0.1955
				03/10/2022	06/10/2022	0.1955
				02/11/2022	07/11/2022	0.1955
				01/12/2022	06/12/2022	0.1955
	A2 EUR AD (D)	EUR	LU2070309021	20/09/2022	23/09/2022	0.6700
	A2 EUR MTD (D)	EUR	LU1883849272	01/07/2022	06/07/2022	0.0583
				01/08/2022	04/08/2022	0.0583
				01/09/2022	06/09/2022	0.0583
				03/10/2022	06/10/2022	0.0583
				02/11/2022	07/11/2022	0.0583
				01/12/2022	06/12/2022	0.0583
	A2 EUR QD (D)	EUR	LU1883849355	30/09/2022	05/10/2022	0.2847
				30/12/2022	04/01/2023	0.3237
	A2 GBP HGD QD (D)	GBP	LU1883849439	30/09/2022	05/10/2022	0.2237
				30/12/2022	04/01/2023	0.2561
	A2 SGD HGD MGI (D)	SGD	LU2237438549	01/07/2022	06/07/2022	0.1485
				01/08/2022	04/08/2022	0.1037
				01/09/2022	06/09/2022	0.1259
				03/10/2022	06/10/2022	0.1249
				02/11/2022	07/11/2022	0.1346
				01/12/2022	06/12/2022	0.1290
	A2 USD AD (D)	USD	LU1883849785	20/09/2022	23/09/2022	0.9700
	A2 USD MGI (D)	USD	LU1883850015	01/07/2022	06/07/2022	0.1956
				01/08/2022	04/08/2022	0.1400
				01/09/2022	06/09/2022	0.1654
				03/10/2022	06/10/2022	0.1642
				02/11/2022	07/11/2022	0.1808
				01/12/2022	06/12/2022	0.1757
	A2 USD MTD (D)	USD	LU1883849868	01/07/2022	06/07/2022	0.0662
				01/08/2022	04/08/2022	0.0662
				01/09/2022	06/09/2022	0.0662
				03/10/2022	06/10/2022	0.0662
				02/11/2022	07/11/2022	0.0662
				01/12/2022	06/12/2022	0.0662
	A2 USD MTD3 (D)	USD	LU1883849942	01/07/2022	06/07/2022	0.1880
				01/08/2022	04/08/2022	0.1880

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/09/2022	06/09/2022	0.1880
				03/10/2022	06/10/2022	0.1880
				02/11/2022	07/11/2022	0.1880
				01/12/2022	06/12/2022	0.1880
	A2 ZAR HGD MTD3 (D)	ZAR	LU2098275063	01/07/2022	06/07/2022	10.0510
				01/08/2022	04/08/2022	10.0510
				01/09/2022	06/09/2022	10.0510
				03/10/2022	06/10/2022	10.0510
				02/11/2022	07/11/2022	10.0510
				01/12/2022	06/12/2022	10.0510
	A2 ZAR MTD3 (D)	ZAR	LU1883850288	01/07/2022	06/07/2022	8.4784
				01/08/2022	04/08/2022	8.4784
				01/09/2022	06/09/2022	8.4784
				03/10/2022	06/10/2022	8.4784
				02/11/2022	07/11/2022	8.4784
				01/12/2022	06/12/2022	8.4784
	B AUD HGD MTD3 (D)	AUD	LU2070305201	01/07/2022	06/07/2022	0.1954
				01/08/2022	04/08/2022	0.1954
				01/09/2022	06/09/2022	0.1954
				03/10/2022	06/10/2022	0.1954
				02/11/2022	07/11/2022	0.1954
				01/12/2022	06/12/2022	0.1954
	B USD MGI (D)	USD	LU1883850791	01/07/2022	06/07/2022	0.1694
				01/08/2022	04/08/2022	0.1209
				01/09/2022	06/09/2022	0.1427
				03/10/2022	06/10/2022	0.1415
				02/11/2022	07/11/2022	0.1557
				01/12/2022	06/12/2022	0.1512
	B USD MTD3 (D)	USD	LU1883850528	01/07/2022	06/07/2022	0.1897
				01/08/2022	04/08/2022	0.1897
				01/09/2022	06/09/2022	0.1897
				03/10/2022	06/10/2022	0.1897
				02/11/2022	07/11/2022	0.1897
				01/12/2022	06/12/2022	0.1897
	B ZAR HGD MTD3 (D)	ZAR	LU2070305383	01/07/2022	06/07/2022	0.4615
				01/08/2022	04/08/2022	0.4615
				01/09/2022	06/09/2022	0.4615
				03/10/2022	06/10/2022	0.4615
				02/11/2022	07/11/2022	0.4615
				01/12/2022	06/12/2022	0.4615
	C USD MTD (D)	USD	LU1883850957	01/07/2022	06/07/2022	0.0689
				01/08/2022	04/08/2022	0.0689
				01/09/2022	06/09/2022	0.0689
				03/10/2022	06/10/2022	0.0689
				02/11/2022	07/11/2022	0.0689
				01/12/2022	06/12/2022	0.0689
	F EUR HGD QTD (D)	EUR	LU2018722947	01/07/2022	06/07/2022	0.0148
				03/10/2022	06/10/2022	0.0148
	F2 EUR HGD QTD (D)	EUR	LU1880402174	01/07/2022	06/07/2022	0.0148
				03/10/2022	06/10/2022	0.0148
	G EUR HGD MTD (D)	EUR	LU1880402414	01/07/2022	06/07/2022	0.0050
				01/08/2022	04/08/2022	0.0050
				01/09/2022	06/09/2022	0.0050
				03/10/2022	06/10/2022	0.0050
				02/11/2022	07/11/2022	0.0050
				01/12/2022	06/12/2022	0.0050
	G EUR HGD QTD (D)	EUR	LU1880402505	01/07/2022	06/07/2022	0.0149
				03/10/2022	06/10/2022	0.0149

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	I USD AD (D)	USD	LU1880402927	20/09/2022	23/09/2022	20.1500
	I2 GBP QD (D)	GBP	LU2031984185	30/09/2022	05/10/2022	6.8207
				30/12/2022	04/01/2023	7.4920
	I2 USD AD (D)	USD	LU1883851849	20/09/2022	23/09/2022	28.7900
	P2 USD MTD (D)	USD	LU1883852144	01/07/2022	06/07/2022	0.0534
				01/08/2022	04/08/2022	0.0534
				01/09/2022	06/09/2022	0.0534
				03/10/2022	06/10/2022	0.0534
				02/11/2022	07/11/2022	0.0534
				01/12/2022	06/12/2022	0.0534
	Q-D USD MTD (D)	USD	LU1883852227	01/07/2022	06/07/2022	0.0708
				01/08/2022	04/08/2022	0.0708
				01/09/2022	06/09/2022	0.0708
				03/10/2022	06/10/2022	0.0708
				02/11/2022	07/11/2022	0.0708
				01/12/2022	06/12/2022	0.0708
	R USD AD (D)	USD	LU1880405359	20/09/2022	23/09/2022	0.9500
	R2 EUR QD (D)	EUR	LU1883852730	30/09/2022	05/10/2022	0.3392
				30/12/2022	04/01/2023	0.3671
	T USD MGI (D)	USD	LU1883853381	01/07/2022	06/07/2022	0.1360
				01/08/2022	04/08/2022	0.0963
				01/09/2022	06/09/2022	0.1137
				03/10/2022	06/10/2022	0.1127
				02/11/2022	07/11/2022	0.1241
				01/12/2022	06/12/2022	0.1204
	T USD MTD3 (D)	USD	LU1883853209	01/07/2022	06/07/2022	0.1860
				01/08/2022	04/08/2022	0.1860
				01/09/2022	06/09/2022	0.1860
				03/10/2022	06/10/2022	0.1860
				02/11/2022	07/11/2022	0.1860
				01/12/2022	06/12/2022	0.1860
	T ZAR MTD3 (D)	ZAR	LU1883853464	01/07/2022	06/07/2022	8.1692
				01/08/2022	04/08/2022	8.1692
				01/09/2022	06/09/2022	8.1692
				03/10/2022	06/10/2022	8.1692
				02/11/2022	07/11/2022	8.1692
				01/12/2022	06/12/2022	8.1692
	U AUD HGD MTD3 (D)	AUD	LU2070305466	01/07/2022	06/07/2022	0.1954
				01/08/2022	04/08/2022	0.1954
				01/09/2022	06/09/2022	0.1954
				03/10/2022	06/10/2022	0.1954
				02/11/2022	07/11/2022	0.1954
				01/12/2022	06/12/2022	0.1954
	U USD MGI (D)	USD	LU1883853894	01/07/2022	06/07/2022	0.1338
				01/08/2022	04/08/2022	0.0955
				01/09/2022	06/09/2022	0.1128
				03/10/2022	06/10/2022	0.1119
				02/11/2022	07/11/2022	0.1231
				01/12/2022	06/12/2022	0.1195
	U USD MTD3 (D)	USD	LU1883853621	01/07/2022	06/07/2022	0.1851
				01/08/2022	04/08/2022	0.1851
				01/09/2022	06/09/2022	0.1851
				03/10/2022	06/10/2022	0.1851
				02/11/2022	07/11/2022	0.1851
				01/12/2022	06/12/2022	0.1851
	U ZAR MTD3 (D)	ZAR	LU1883853977	01/07/2022	06/07/2022	8.1270
				01/08/2022	04/08/2022	8.1270
				01/09/2022	06/09/2022	8.1270

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/10/2022	06/10/2022	8.1270
				02/11/2022	07/11/2022	8.1270
				01/12/2022	06/12/2022	8.1270
Pioneer US Corporate Bond	A USD AD (D)	USD	LU1162498049	20/09/2022	23/09/2022	2.1900
	M2 EUR HGD QTD (D)	EUR	LU2305762622	30/09/2022	05/10/2022	7.7210
				30/12/2022	04/01/2023	7.6649
Pioneer US Short Term Bond	A2 USD AD (D)	USD	LU1882442111	20/09/2022	23/09/2022	0.4700
	A2 USD MTD (D)	USD	LU1882442202	01/07/2022	06/07/2022	0.0013
				01/08/2022	04/08/2022	0.0013
				01/09/2022	06/09/2022	0.0013
				03/10/2022	06/10/2022	0.0013
				02/11/2022	07/11/2022	0.0013
				01/12/2022	06/12/2022	0.0013
	C USD MTD (D)	USD	LU1882442970	01/07/2022	06/07/2022	0.0012
				01/08/2022	04/08/2022	0.0012
				01/09/2022	06/09/2022	0.0012
				03/10/2022	06/10/2022	0.0012
				02/11/2022	07/11/2022	0.0012
				01/12/2022	06/12/2022	0.0012
Emerging Markets Blended Bond	A EUR AD (D)	EUR	LU1161086316	20/09/2022	23/09/2022	2.0200
	A2 EUR AD (D)	EUR	LU2070310110	20/09/2022	23/09/2022	0.9600
	A2 SGD HGD MTD (D)	SGD	LU1534095879	01/07/2022	06/07/2022	0.3089
				01/08/2022	04/08/2022	0.3089
				01/09/2022	06/09/2022	0.3089
				03/10/2022	06/10/2022	0.3089
				02/11/2022	07/11/2022	0.3089
				01/12/2022	06/12/2022	0.3089
	F EUR QTD (D)	EUR	LU2018719562	01/07/2022	06/07/2022	0.0489
				03/10/2022	06/10/2022	0.0489
	F2 EUR QTD (D)	EUR	LU1600318759	01/07/2022	06/07/2022	0.8718
				03/10/2022	06/10/2022	0.8718
	G EUR QTD (D)	EUR	LU1600318833	01/07/2022	06/07/2022	0.8875
				03/10/2022	06/10/2022	0.8875
	OR EUR AD (D)	EUR	LU1534097065	20/09/2022	23/09/2022	31.2300
Emerging Markets Bond	A AUD MTD3 (D)	AUD	LU1882449637	01/07/2022	06/07/2022	0.3164
				01/08/2022	04/08/2022	0.3164
				01/09/2022	06/09/2022	0.3164
				03/10/2022	06/10/2022	0.3164
				02/11/2022	07/11/2022	0.3164
				01/12/2022	06/12/2022	0.3164
	A EUR AD (D)	EUR	LU1882449983	20/09/2022	23/09/2022	2.3300
	A EUR HGD AD (D)	EUR	LU1882450130	20/09/2022	23/09/2022	1.6200
	A EUR MTD (D)	EUR	LU1882450213	01/07/2022	06/07/2022	0.0220
				01/08/2022	04/08/2022	0.0220
				01/09/2022	06/09/2022	0.0220
				03/10/2022	06/10/2022	0.0220
				02/11/2022	07/11/2022	0.0220
				01/12/2022	06/12/2022	0.0220
	A USD AD (D)	USD	LU1882450486	20/09/2022	23/09/2022	2.4400
	A USD MGI (D)	USD	LU1882450726	01/07/2022	06/07/2022	0.3289
				01/08/2022	04/08/2022	0.2849
				01/09/2022	06/09/2022	0.2998
				03/10/2022	06/10/2022	0.3022
				02/11/2022	07/11/2022	0.2809
				01/12/2022	06/12/2022	0.2481
	A USD MTD (D)	USD	LU1882450569	01/07/2022	06/07/2022	0.0249
				01/08/2022	04/08/2022	0.0249
				01/09/2022	06/09/2022	0.0249

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/10/2022	06/10/2022	0.0249
				02/11/2022	07/11/2022	0.0249
				01/12/2022	06/12/2022	0.0249
	A USD MTD3 (D)	USD	LU1882450643	01/07/2022	06/07/2022	0.3547
				01/08/2022	04/08/2022	0.3547
				01/09/2022	06/09/2022	0.3547
				03/10/2022	06/10/2022	0.3547
				02/11/2022	07/11/2022	0.3547
				01/12/2022	06/12/2022	0.3547
	A ZAR MTD3 (D)	ZAR	LU1882450999	01/07/2022	06/07/2022	9.1387
				01/08/2022	04/08/2022	9.1387
				01/09/2022	06/09/2022	9.1387
				03/10/2022	06/10/2022	9.1387
				02/11/2022	07/11/2022	9.1387
				01/12/2022	06/12/2022	9.1387
	A2 AUD HGD MTD3 (D)	AUD	LU2110860256	01/07/2022	06/07/2022	0.2547
				01/08/2022	04/08/2022	0.2547
				01/09/2022	06/09/2022	0.2547
				03/10/2022	06/10/2022	0.2547
				02/11/2022	07/11/2022	0.2547
				01/12/2022	06/12/2022	0.2547
	A2 EUR AD (D)	EUR	LU2070309963	20/09/2022	23/09/2022	2.2600
	A2 HKD MTD3 (D)	HKD	LU2110860330	01/07/2022	06/07/2022	0.2659
				01/08/2022	04/08/2022	0.2659
				01/09/2022	06/09/2022	0.2659
				03/10/2022	06/10/2022	0.2659
				02/11/2022	07/11/2022	0.2659
				01/12/2022	06/12/2022	0.2659
	A2 RMB HGD MTD3 (D)	CNH	LU2401860049	01/07/2022	06/07/2022	0.3755
				01/08/2022	04/08/2022	0.3755
				01/09/2022	06/09/2022	0.3755
				03/10/2022	06/10/2022	0.3755
				02/11/2022	07/11/2022	0.3755
				01/12/2022	06/12/2022	0.3755
	A2 SGD HGD MGI (D)	SGD	LU2237438622	01/07/2022	06/07/2022	0.3083
				01/08/2022	04/08/2022	0.2592
				01/09/2022	06/09/2022	0.2803
				03/10/2022	06/10/2022	0.2828
				02/11/2022	07/11/2022	0.2582
				01/12/2022	06/12/2022	0.2239
	A2 USD MGI (D)	USD	LU2237438895	01/07/2022	06/07/2022	0.3037
				01/08/2022	04/08/2022	0.2616
				01/09/2022	06/09/2022	0.2755
				03/10/2022	06/10/2022	0.2782
				02/11/2022	07/11/2022	0.2583
				01/12/2022	06/12/2022	0.2278
	A2 USD MTD3 (D)	USD	LU2110860769	01/07/2022	06/07/2022	0.2652
				01/08/2022	04/08/2022	0.2652
				01/09/2022	06/09/2022	0.2652
				03/10/2022	06/10/2022	0.2652
				02/11/2022	07/11/2022	0.2652
				01/12/2022	06/12/2022	0.2652
	B AUD MTD3 (D)	AUD	LU1882451021	01/07/2022	06/07/2022	0.2970
				01/08/2022	04/08/2022	0.2970
				01/09/2022	06/09/2022	0.2970
				03/10/2022	06/10/2022	0.2970
				02/11/2022	07/11/2022	0.2970
				01/12/2022	06/12/2022	0.2970

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	B USD MGI (D)	USD	LU1882451617	01/07/2022	06/07/2022	0.2967
				01/08/2022	04/08/2022	0.2560
				01/09/2022	06/09/2022	0.2688
				03/10/2022	06/10/2022	0.2714
				02/11/2022	07/11/2022	0.2516
				01/12/2022	06/12/2022	0.2220
	B USD MTD3 (D)	USD	LU1882451534	01/07/2022	06/07/2022	0.3531
				01/08/2022	04/08/2022	0.3531
				01/09/2022	06/09/2022	0.3531
				03/10/2022	06/10/2022	0.3531
				02/11/2022	07/11/2022	0.3531
				01/12/2022	06/12/2022	0.3531
	B ZAR MTD3 (D)	ZAR	LU1882451708	01/07/2022	06/07/2022	8.8776
				01/08/2022	04/08/2022	8.8776
				01/09/2022	06/09/2022	8.8776
				03/10/2022	06/10/2022	8.8776
				02/11/2022	07/11/2022	8.8776
				01/12/2022	06/12/2022	8.8776
	C EUR MTD (D)	EUR	LU1882451963	01/07/2022	06/07/2022	0.0218
				01/08/2022	04/08/2022	0.0218
				01/09/2022	06/09/2022	0.0218
				03/10/2022	06/10/2022	0.0218
				02/11/2022	07/11/2022	0.0218
				01/12/2022	06/12/2022	0.0218
	C USD MTD (D)	USD	LU1882452185	01/07/2022	06/07/2022	0.0247
				01/08/2022	04/08/2022	0.0247
				01/09/2022	06/09/2022	0.0247
				03/10/2022	06/10/2022	0.0247
				02/11/2022	07/11/2022	0.0247
				01/12/2022	06/12/2022	0.0247
	E2 EUR QTD (D)	EUR	LU1882452698	01/07/2022	06/07/2022	0.0711
				03/10/2022	06/10/2022	0.0711
	E2 USD AD (D)	USD	LU1882452854	20/09/2022	23/09/2022	0.2800
	F EUR QTD (D)	EUR	LU1882453076	01/07/2022	06/07/2022	0.0701
				03/10/2022	06/10/2022	0.0701
	G EUR HGD AD (D)	EUR	LU1894676722	20/09/2022	23/09/2022	0.2200
	G EUR QTD (D)	EUR	LU2036673296	01/07/2022	06/07/2022	0.0549
				03/10/2022	06/10/2022	0.0549
	H EUR QTD (D)	EUR	LU1998914219	01/07/2022	06/07/2022	11.6549
				03/10/2022	06/10/2022	11.6549
	I2 EUR HGD AD (D)	EUR	LU1882453316	20/09/2022	23/09/2022	46.0600
	I2 EUR QTD (D)	EUR	LU1882453407	01/07/2022	06/07/2022	15.2758
				03/10/2022	06/10/2022	15.2758
	I2 GBP HGD QD (D)	GBP	LU1882453589	30/09/2022	05/10/2022	14.3374
				30/12/2022	04/01/2023	11.6612
	I2 USD QD (D)	USD	LU1882453746	30/09/2022	05/10/2022	14.1298
				30/12/2022	04/01/2023	12.4561
	I2 USD QTD (D)	USD	LU1882453829	01/07/2022	06/07/2022	17.3136
				03/10/2022	06/10/2022	17.3136
	J3 GBP QD (D)	GBP	LU2052287997	30/09/2022	05/10/2022	15.8793
				30/12/2022	04/01/2023	12.9480
	M2 EUR AD (D)	EUR	LU1882454637	20/09/2022	23/09/2022	73.9800
	P2 USD MTD (D)	USD	LU1882455014	01/07/2022	06/07/2022	0.1990
				01/08/2022	04/08/2022	0.1990
				01/09/2022	06/09/2022	0.1990
				03/10/2022	06/10/2022	0.1990
				02/11/2022	07/11/2022	0.1990
				01/12/2022	06/12/2022	0.1990

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	Q-D USD MTD (D)	USD	LU1882455105	01/07/2022	06/07/2022	0.2565
				01/08/2022	04/08/2022	0.2565
				01/09/2022	06/09/2022	0.2565
				03/10/2022	06/10/2022	0.2565
				02/11/2022	07/11/2022	0.2565
				01/12/2022	06/12/2022	0.2565
	R2 USD AD (D)	USD	LU1882455790	20/09/2022	23/09/2022	2.4200
	R3 GBP QD (D)	GBP	LU2259108715	30/09/2022	05/10/2022	0.1716
				30/12/2022	04/01/2023	0.1396
	T AUD MTD3 (D)	AUD	LU1882455873	01/07/2022	06/07/2022	0.3214
				01/08/2022	04/08/2022	0.3214
				01/09/2022	06/09/2022	0.3214
				03/10/2022	06/10/2022	0.3214
				02/11/2022	07/11/2022	0.3214
				01/12/2022	06/12/2022	0.3214
	T USD MGI (D)	USD	LU1882456251	01/07/2022	06/07/2022	0.2500
				01/08/2022	04/08/2022	0.2157
				01/09/2022	06/09/2022	0.2266
				03/10/2022	06/10/2022	0.2287
				02/11/2022	07/11/2022	0.2121
				01/12/2022	06/12/2022	0.1871
	T USD MTD3 (D)	USD	LU1882456178	01/07/2022	06/07/2022	0.3505
				01/08/2022	04/08/2022	0.3505
				01/09/2022	06/09/2022	0.3505
				03/10/2022	06/10/2022	0.3505
				02/11/2022	07/11/2022	0.3505
				01/12/2022	06/12/2022	0.3505
	T ZAR MTD3 (D)	ZAR	LU1882456335	01/07/2022	06/07/2022	9.4317
				01/08/2022	04/08/2022	9.4317
				01/09/2022	06/09/2022	9.4317
				03/10/2022	06/10/2022	9.4317
				02/11/2022	07/11/2022	9.4317
				01/12/2022	06/12/2022	9.4317
	U AUD MTD3 (D)	AUD	LU1882456418	01/07/2022	06/07/2022	0.3351
				01/08/2022	04/08/2022	0.3351
				01/09/2022	06/09/2022	0.3351
				03/10/2022	06/10/2022	0.3351
				02/11/2022	07/11/2022	0.3351
				01/12/2022	06/12/2022	0.3351
	U USD MGI (D)	USD	LU1882456848	01/07/2022	06/07/2022	0.2490
				01/08/2022	04/08/2022	0.2148
				01/09/2022	06/09/2022	0.2256
				03/10/2022	06/10/2022	0.2278
				02/11/2022	07/11/2022	0.2112
				01/12/2022	06/12/2022	0.1863
	U USD MTD3 (D)	USD	LU1882456764	01/07/2022	06/07/2022	0.3504
				01/08/2022	04/08/2022	0.3504
				01/09/2022	06/09/2022	0.3504
				03/10/2022	06/10/2022	0.3504
				02/11/2022	07/11/2022	0.3504
				01/12/2022	06/12/2022	0.3504
	U ZAR MTD3 (D)	ZAR	LU1882456921	01/07/2022	06/07/2022	9.9521
				01/08/2022	04/08/2022	9.9521
				01/09/2022	06/09/2022	9.9521
				03/10/2022	06/10/2022	9.9521
				02/11/2022	07/11/2022	9.9521
				01/12/2022	06/12/2022	9.9521
	Z EUR HGD AD (D)	EUR	LU2085674625	20/09/2022	23/09/2022	54.5500

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
Emerging Markets Corporate Bond	A EUR AD (D)	EUR	LU0755948873	20/09/2022	23/09/2022	4.0200
	A USD AD (D)	USD	LU0755948527	20/09/2022	23/09/2022	3.2600
	F EUR HGD MTD (D)	EUR	LU2018722608	01/07/2022	06/07/2022	0.0168
				01/08/2022	04/08/2022	0.0168
				01/09/2022	06/09/2022	0.0168
				03/10/2022	06/10/2022	0.0168
				02/11/2022	07/11/2022	0.0168
				01/12/2022	06/12/2022	0.0168
	F2 EUR HGD MTD (D)	EUR	LU0945158151	01/07/2022	06/07/2022	0.2926
				01/08/2022	04/08/2022	0.2926
				01/09/2022	06/09/2022	0.2926
				03/10/2022	06/10/2022	0.2926
				02/11/2022	07/11/2022	0.2926
				01/12/2022	06/12/2022	0.2926
	G EUR HGD MTD (D)	EUR	LU0945158078	01/07/2022	06/07/2022	0.3054
				01/08/2022	04/08/2022	0.3054
				01/09/2022	06/09/2022	0.3054
				03/10/2022	06/10/2022	0.3054
				02/11/2022	07/11/2022	0.3054
				01/12/2022	06/12/2022	0.3054
	I EUR AD (D)	EUR	LU0755948014	20/09/2022	23/09/2022	47.1200
	I EUR HGD AD (D)	EUR	LU2339089083	20/09/2022	23/09/2022	46.1100
	I USD AD (D)	USD	LU0755947719	20/09/2022	23/09/2022	42.4600
	J2 EUR AD (D)	EUR	LU2176992076	20/09/2022	23/09/2022	49.8200
	Z EUR QD (D)	EUR	LU2052290199	30/09/2022	05/10/2022	11.6494
				30/12/2022	04/01/2023	11.1279
	Z USD QD (D)	USD	LU2052289936	30/09/2022	05/10/2022	10.2792
				30/12/2022	04/01/2023	10.6977
Emerging Markets Green Bond	A2 AUD HGD MTD3 (D)	AUD	LU2305762200	01/07/2022	06/07/2022	0.1819
				01/08/2022	04/08/2022	0.1819
				01/09/2022	06/09/2022	0.1819
				03/10/2022	06/10/2022	0.1819
				02/11/2022	07/11/2022	0.1819
				01/12/2022	06/12/2022	0.1819
	A2 HKD MTD3 (D)	HKD	LU2305762119	01/07/2022	06/07/2022	0.1933
				01/08/2022	04/08/2022	0.1933
				01/09/2022	06/09/2022	0.1933
				03/10/2022	06/10/2022	0.1933
				02/11/2022	07/11/2022	0.1933
				01/12/2022	06/12/2022	0.1933
	A2 RMB HGD MTD3 (D)	CNH	LU2305763786	01/07/2022	06/07/2022	0.2890
				01/08/2022	04/08/2022	0.2890
				01/09/2022	06/09/2022	0.2890
				03/10/2022	06/10/2022	0.2890
				02/11/2022	07/11/2022	0.2890
				01/12/2022	06/12/2022	0.2890
	A2 USD MTD3 (D)	USD	LU2305762036	01/07/2022	06/07/2022	0.1930
				01/08/2022	04/08/2022	0.1930
				01/09/2022	06/09/2022	0.1930
				03/10/2022	06/10/2022	0.1930
				02/11/2022	07/11/2022	0.1930
				01/12/2022	06/12/2022	0.1930
	H EUR QD (D)	EUR	LU2339089166	30/09/2022	05/10/2022	9.5379
				30/12/2022	04/01/2023	8.2468
	R4 EUR HGD (D)	EUR	LU2368111824	20/09/2022	23/09/2022	1.5200
	R4 GBP H AD (D)	GBP	LU2368111741	20/09/2022	23/09/2022	1.3800
	R4 USD AD (D)	USD	LU2368112046	20/09/2022	23/09/2022	1.2200
Emerging Markets Corporate High Yield Bond	A EUR AD (D)	EUR	LU1882457226	20/09/2022	23/09/2022	3.3700

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A USD MTD (D)	USD	LU1882457655	01/07/2022	06/07/2022	0.2749
				01/08/2022	04/08/2022	0.2749
				01/09/2022	06/09/2022	0.2749
				03/10/2022	06/10/2022	0.2749
				02/11/2022	07/11/2022	0.2749
				01/12/2022	06/12/2022	0.2749
	C USD MTD (D)	USD	LU1882458034	01/07/2022	06/07/2022	0.2695
				01/08/2022	04/08/2022	0.2695
				01/09/2022	06/09/2022	0.2695
				03/10/2022	06/10/2022	0.2695
				02/11/2022	07/11/2022	0.2695
				01/12/2022	06/12/2022	0.2695
	E2 EUR QTD (D)	EUR	LU1882458208	01/07/2022	06/07/2022	0.0766
				03/10/2022	06/10/2022	0.0766
	F EUR QTD (D)	EUR	LU1882458380	01/07/2022	06/07/2022	0.0757
				03/10/2022	06/10/2022	0.0757
	G EUR QTD (D)	EUR	LU2085676679	01/07/2022	06/07/2022	0.0605
				03/10/2022	06/10/2022	0.0605
	R2 EUR AD (D)	EUR	LU1882459354	20/09/2022	23/09/2022	3.3600
Emerging Markets Hard Currency Bond	A EUR AD (D)	EUR	LU0907913544	20/09/2022	23/09/2022	9.1300
	A2 EUR MTD (D)	EUR	LU1534103137	01/07/2022	06/07/2022	0.3499
				01/08/2022	04/08/2022	0.3499
				01/09/2022	06/09/2022	0.3499
				03/10/2022	06/10/2022	0.3499
				02/11/2022	07/11/2022	0.3499
				01/12/2022	06/12/2022	0.3499
	A2 SGD HGD MTD (D)	SGD	LU1534104291	01/07/2022	06/07/2022	0.3299
				01/08/2022	04/08/2022	0.3299
				01/09/2022	06/09/2022	0.3299
				03/10/2022	06/10/2022	0.3299
				02/11/2022	07/11/2022	0.3299
				01/12/2022	06/12/2022	0.3299
	A2 USD HGD MTD (D)	USD	LU1534102592	01/07/2022	06/07/2022	0.3341
				01/08/2022	04/08/2022	0.3341
				01/09/2022	06/09/2022	0.3341
				03/10/2022	06/10/2022	0.3341
				02/11/2022	07/11/2022	0.3341
				01/12/2022	06/12/2022	0.3341
	I EUR AD (D)	EUR	LU0907912652	20/09/2022	23/09/2022	44.0100
	M2 EUR AD (D)	EUR	LU2002720725	20/09/2022	23/09/2022	43.1400
Emerging Markets Local Currency Bond	A EUR AD (D)	EUR	LU1882459602	20/09/2022	23/09/2022	2.1300
	A USD AD (D)	USD	LU1882459867	20/09/2022	23/09/2022	2.2300
	A USD MGI (D)	USD	LU1882460014	01/07/2022	06/07/2022	0.1922
				01/08/2022	04/08/2022	0.1806
				01/09/2022	06/09/2022	0.2021
				03/10/2022	06/10/2022	0.1245
				02/11/2022	07/11/2022	0.1675
				01/12/2022	06/12/2022	0.1570
	A USD MTD3 (D)	USD	LU1882459941	01/07/2022	06/07/2022	0.3679
				01/08/2022	04/08/2022	0.3679
				01/09/2022	06/09/2022	0.3679
				03/10/2022	06/10/2022	0.3679
				02/11/2022	07/11/2022	0.3679
				01/12/2022	06/12/2022	0.3679
	A2 EUR AD (D)	EUR	LU2070309708	20/09/2022	23/09/2022	2.1400
	A2 USD AD (D)	USD	LU1880385908	20/09/2022	23/09/2022	2.0600
	B USD MGI (D)	USD	LU1882460287	01/07/2022	06/07/2022	0.1736
				01/08/2022	04/08/2022	0.1628

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/09/2022	06/09/2022	0.1826
				03/10/2022	06/10/2022	0.1125
				02/11/2022	07/11/2022	0.1506
				01/12/2022	06/12/2022	0.1410
	B USD MTD3 (D)	USD	LU1882460105	01/07/2022	06/07/2022	0.3536
				01/08/2022	04/08/2022	0.3536
				01/09/2022	06/09/2022	0.3536
				03/10/2022	06/10/2022	0.3536
				02/11/2022	07/11/2022	0.3536
				01/12/2022	06/12/2022	0.3536
	E2 EUR AD (D)	EUR	LU1882460527	20/09/2022	23/09/2022	0.1800
	E2 EUR QTD (D)	EUR	LU1882460790	01/07/2022	06/07/2022	0.0204
				03/10/2022	06/10/2022	0.0204
	F EUR AD (D)	EUR	LU1882460956	20/09/2022	23/09/2022	0.1600
	F EUR QTD (D)	EUR	LU1882461178	01/07/2022	06/07/2022	0.0202
				03/10/2022	06/10/2022	0.0202
	F2 EUR HGD MTD (D)	EUR	LU1880386112	01/07/2022	06/07/2022	0.0069
				01/08/2022	04/08/2022	0.0069
				01/09/2022	06/09/2022	0.0069
				03/10/2022	06/10/2022	0.0069
				02/11/2022	07/11/2022	0.0069
				01/12/2022	06/12/2022	0.0069
	G EUR HGD MTD (D)	EUR	LU1880386468	01/07/2022	06/07/2022	0.0069
				01/08/2022	04/08/2022	0.0069
				01/09/2022	06/09/2022	0.0069
				03/10/2022	06/10/2022	0.0069
				02/11/2022	07/11/2022	0.0069
				01/12/2022	06/12/2022	0.0069
	I USD AD (D)	USD	LU1880387789	20/09/2022	23/09/2022	49.4600
	I2 EUR AD (D)	EUR	LU1882461335	20/09/2022	23/09/2022	52.0600
	I2 EUR QD (D)	EUR	LU1882461418	30/09/2022	05/10/2022	13.0032
				30/12/2022	04/01/2023	11.2043
	I2 GBP QD (D)	GBP	LU2031984425	30/09/2022	05/10/2022	13.2711
				30/12/2022	04/01/2023	11.5574
	J2 EUR AD (D)	EUR	LU2428739804	20/09/2022	23/09/2022	29.7500
	M2 EUR AD (D)	EUR	LU1882461764	20/09/2022	23/09/2022	51.1600
	T USD MGI (D)	USD	LU1882462143	01/07/2022	06/07/2022	0.2188
				01/08/2022	04/08/2022	0.2052
				01/09/2022	06/09/2022	0.2301
				03/10/2022	06/10/2022	0.1418
				02/11/2022	07/11/2022	0.1898
				01/12/2022	06/12/2022	0.1777
	T USD MTD3 (D)	USD	LU1882462069	01/07/2022	06/07/2022	0.3562
				01/08/2022	04/08/2022	0.3562
				01/09/2022	06/09/2022	0.3562
				03/10/2022	06/10/2022	0.3562
				02/11/2022	07/11/2022	0.3562
				01/12/2022	06/12/2022	0.3562
	U USD MGI (D)	USD	LU1882462499	01/07/2022	06/07/2022	0.2083
				01/08/2022	04/08/2022	0.1954
				01/09/2022	06/09/2022	0.2191
				03/10/2022	06/10/2022	0.1350
				02/11/2022	07/11/2022	0.1807
				01/12/2022	06/12/2022	0.1692
	U USD MTD3 (D)	USD	LU1882462226	01/07/2022	06/07/2022	0.3563
				01/08/2022	04/08/2022	0.3563
				01/09/2022	06/09/2022	0.3563
				03/10/2022	06/10/2022	0.3563

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/11/2022	07/11/2022	0.3563
				01/12/2022	06/12/2022	0.3563
	Z EUR AD (D)	EUR	LU2052288532	20/09/2022	23/09/2022	53.8800
	Z EUR QD (D)	EUR	LU2052288458	30/09/2022	05/10/2022	13.6440
				30/12/2022	04/01/2023	11.8020
Emerging Markets Short Term Bond	A2 USD MTD (D)	USD	LU1882462903	01/07/2022	06/07/2022	0.1528
				01/08/2022	04/08/2022	0.1528
				01/09/2022	06/09/2022	0.1528
				03/10/2022	06/10/2022	0.1528
				02/11/2022	07/11/2022	0.1528
				01/12/2022	06/12/2022	0.1528
	C USD MTD (D)	USD	LU1882463117	01/07/2022	06/07/2022	0.1497
				01/08/2022	04/08/2022	0.1497
				01/09/2022	06/09/2022	0.1497
				03/10/2022	06/10/2022	0.1497
				02/11/2022	07/11/2022	0.1497
				01/12/2022	06/12/2022	0.1497
	E2 EUR HGD QTD (D)	EUR	LU1882463463	01/07/2022	06/07/2022	0.0438
				03/10/2022	06/10/2022	0.0438
	E2 EUR QTD (D)	EUR	LU1882463547	01/07/2022	06/07/2022	0.0487
				03/10/2022	06/10/2022	0.0487
	F2 EUR QTD (D)	EUR	LU1882463893	01/07/2022	06/07/2022	0.0480
				03/10/2022	06/10/2022	0.0480
	G2 EUR HGD QTD (D)	EUR	LU2036672991	01/07/2022	06/07/2022	0.0455
				03/10/2022	06/10/2022	0.0455
	G2 EUR QTD (D)	EUR	LU2036672728	01/07/2022	06/07/2022	0.0455
				03/10/2022	06/10/2022	0.0455
	H EUR QD (D)	EUR	LU1998914565	30/09/2022	05/10/2022	18.4325
				30/12/2022	04/01/2023	17.3780
	I2 EUR HGD AD (D)	EUR	LU1882464271	20/09/2022	23/09/2022	55.5600
	I2 EUR HGD QTD (D)	EUR	LU1882464354	01/07/2022	06/07/2022	8.7521
				03/10/2022	06/10/2022	8.7521
Euro Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1882475129	26/07/2022	29/07/2022	8.2732
				26/10/2022	31/10/2022	8.2732
	A2 EUR QTI (D)	EUR	LU1882475475	26/07/2022	29/07/2022	0.3980
				26/10/2022	31/10/2022	0.3980
	E2 EUR QTI (D)	EUR	LU1882475558	26/07/2022	29/07/2022	0.0381
				26/10/2022	31/10/2022	0.0381
	G2 EUR QTI (D)	EUR	LU1882475632	26/07/2022	29/07/2022	0.0377
				26/10/2022	31/10/2022	0.0377
	I2 EUR QTI (D)	EUR	LU2347634664	26/07/2022	29/07/2022	7.6934
				26/10/2022	31/10/2022	7.6934
	M2 EUR QTI (D)	EUR	LU1882475715	26/07/2022	29/07/2022	7.8878
				26/10/2022	31/10/2022	7.8878
Global Multi-Asset Conservative	A EUR QD (D)	EUR	LU2339089596	30/09/2022	05/10/2022	0.1475
				30/12/2022	04/01/2023	0.1811
	E2 EUR AD (D)	EUR	LU2330498085	20/09/2022	23/09/2022	0.0300
	G EUR QTD (D)	EUR	LU1883329945	01/07/2022	06/07/2022	0.0141
				03/10/2022	06/10/2022	0.0141
Global Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1883330448	26/07/2022	29/07/2022	8.2502
				26/10/2022	31/10/2022	8.2502
	A2 EUR HGD QTI (D)	EUR	LU1883330877	26/07/2022	29/07/2022	0.4069
				26/10/2022	31/10/2022	0.4069

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A2 EUR QTI (D)	EUR	LU1883330950	26/07/2022	29/07/2022	0.5363
				26/10/2022	31/10/2022	0.5363
	A2 HUF HGD QTI (D)	HUF	LU1883331099	26/07/2022	29/07/2022	95.3673
				26/10/2022	02/11/2022	95.3673
	A2 USD MTI (D)	USD	LU1883331412	26/07/2022	29/07/2022	0.2162
				26/08/2022	31/08/2022	0.2162
				27/09/2022	30/09/2022	0.2162
				26/10/2022	31/10/2022	0.2162
				25/11/2022	30/11/2022	0.2162
				27/12/2022	30/12/2022	0.2162
	A2 USD QTI (D)	USD	LU1883331503	26/07/2022	29/07/2022	0.6101
				26/10/2022	31/10/2022	0.6101
	C USD QTI (D)	USD	LU1883331768	26/07/2022	29/07/2022	0.4262
				26/10/2022	31/10/2022	0.4262
	E2 EUR HGD SATI (D)	EUR	LU1883331925	26/07/2022	29/07/2022	0.0835
	E2 EUR QTI (D)	EUR	LU1883332063	26/07/2022	29/07/2022	0.0535
				26/10/2022	31/10/2022	0.0535
	E2 EUR SATI (D)	EUR	LU1883332147	26/07/2022	29/07/2022	0.0806
	G2 EUR HGD QTI (D)	EUR	LU1883332576	26/07/2022	29/07/2022	0.0455
				26/10/2022	31/10/2022	0.0455
	M2 EUR HGD SATI (D)	EUR	LU2002722697	26/07/2022	29/07/2022	21.5454
	M2 EUR SATI (D)	EUR	LU1883332907	26/07/2022	29/07/2022	22.9554
	P2 USD QTI (D)	USD	LU1883333384	26/07/2022	29/07/2022	0.5354
				26/10/2022	31/10/2022	0.5354
	Q-D USD QTI (D)	USD	LU1883333467	26/07/2022	29/07/2022	0.4376
				26/10/2022	31/10/2022	0.4376
	R2 EUR HGD QTI (D)	EUR	LU1883333624	26/07/2022	29/07/2022	0.4761
				26/10/2022	31/10/2022	0.4761
	R2 EUR QTI (D)	EUR	LU1883333897	26/07/2022	29/07/2022	0.5505
				26/10/2022	31/10/2022	0.5505
	R2 USD MTI (D)	USD	LU1883334192	26/07/2022	29/07/2022	0.1753
				26/08/2022	31/08/2022	0.1753
				27/09/2022	30/09/2022	0.1753
				26/10/2022	31/10/2022	0.1753
				25/11/2022	30/11/2022	0.1753
				27/12/2022	30/12/2022	0.1753
	R2 USD QTI (D)	USD	LU1883331172	26/07/2022	29/07/2022	0.5292
				26/10/2022	31/10/2022	0.5292
Sustainable Global Perspectives	A EUR AD (D)	EUR	LU0907915242	20/09/2022	23/09/2022	0.1700
	I EUR AD (D)	EUR	LU0907914609	20/09/2022	23/09/2022	13.1900
	R EUR AD (D)	EUR	LU1049757559	20/09/2022	23/09/2022	0.8300
Multi-Asset Real Return	F EUR QTD (D)	EUR	LU2018721030	01/07/2022	06/07/2022	0.0150
				03/10/2022	06/10/2022	0.0150
	F2 EUR QTD (D)	EUR	LU1327398381	01/07/2022	06/07/2022	0.2921
				03/10/2022	06/10/2022	0.2921
	G EUR QTD (D)	EUR	LU1327398209	01/07/2022	06/07/2022	0.2967
				03/10/2022	06/10/2022	0.2967
	I EUR AD (D)	EUR	LU1253541145	20/09/2022	23/09/2022	7.7600
	Q-I JPY HGD AD (D)	JPY	LU1253542119	20/09/2022	23/09/2022	794.0800
Pioneer Flexible Opportunities	Q-D USD AD (D)	USD	LU1883341726	20/09/2022	23/09/2022	0.3700
Pioneer Income Opportunities	A2 EUR HGD QTD (D)	EUR	LU1894680914	01/07/2022	06/07/2022	0.5644
				03/10/2022	06/10/2022	0.5644
	A2 EUR QTD (D)	EUR	LU1894681052	01/07/2022	06/07/2022	0.5289
				03/10/2022	06/10/2022	0.5289
	A2 USD MGI (D)	USD	LU1894681136	01/07/2022	06/07/2022	0.3852
				01/08/2022	04/08/2022	0.4276
				01/09/2022	06/09/2022	0.5548
				03/10/2022	06/10/2022	0.4113

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/11/2022	07/11/2022	0.5641
				01/12/2022	06/12/2022	0.5966
	A2 USD QTD (D)	USD	LU1894681219	01/07/2022	06/07/2022	0.6011
				03/10/2022	06/10/2022	0.6011
	E2 EUR HGD QTI (D)	EUR	LU1883839711	26/07/2022	29/07/2022	0.0381
				26/10/2022	31/10/2022	0.0381
	E2 EUR PHGD QTI (D)	EUR	LU1894681300	26/07/2022	29/07/2022	0.0502
				26/10/2022	31/10/2022	0.0502
	E2 EUR QTI (D)	EUR	LU1883839802	26/07/2022	29/07/2022	0.0587
				26/10/2022	31/10/2022	0.0587
	G EUR HGD QTI (D)	EUR	LU1883840131	26/07/2022	29/07/2022	0.0373
				26/10/2022	31/10/2022	0.0373
	G EUR PHGD QTI (D)	EUR	LU1894681482	26/07/2022	29/07/2022	0.0486
				26/10/2022	31/10/2022	0.0486
	G EUR QTI (D)	EUR	LU1883840214	26/07/2022	29/07/2022	0.0572
				26/10/2022	31/10/2022	0.0572
	I2 EUR HGD QTD (D)	EUR	LU1894681722	01/07/2022	06/07/2022	11.5581
				03/10/2022	06/10/2022	11.5581
	I2 EUR QTD (D)	EUR	LU1894681995	01/07/2022	06/07/2022	10.8050
				03/10/2022	06/10/2022	10.8050
	I2 USD QTD (D)	USD	LU1894682027	01/07/2022	06/07/2022	12.2434
				03/10/2022	06/10/2022	12.2434
	I3 USD QTI (D)	USD	LU2110862112	26/07/2022	29/07/2022	11.6679
				26/10/2022	31/10/2022	11.6679
	M2 EUR HGD QTD (D)	EUR	LU1883840487	01/07/2022	06/07/2022	10.9472
				03/10/2022	06/10/2022	10.9472
	R2 USD QTD (D)	USD	LU1894682373	01/07/2022	06/07/2022	0.6067
				03/10/2022	06/10/2022	0.6067
Real Assets Target Income	A2 EUR HGD MTI (D)	EUR	LU1883866102	26/07/2022	29/07/2022	0.2118
				26/08/2022	31/08/2022	0.2118
				27/09/2022	30/09/2022	0.2118
				26/10/2022	31/10/2022	0.2118
				25/11/2022	30/11/2022	0.2118
				27/12/2022	30/12/2022	0.2118
	A2 EUR HGD QTI (D)	EUR	LU1883866284	26/07/2022	29/07/2022	0.6359
				26/10/2022	31/10/2022	0.6359
	A2 EUR QTI (D)	EUR	LU1883866367	26/07/2022	29/07/2022	0.5291
				26/10/2022	31/10/2022	0.5291
	A2 SGD HGD MTI (D)	SGD	LU2462611562	26/07/2022	29/07/2022	0.2292
				26/08/2022	31/08/2022	0.2292
				27/09/2022	30/09/2022	0.2292
				26/10/2022	31/10/2022	0.2292
				25/11/2022	30/11/2022	0.2292
				27/12/2022	30/12/2022	0.2292
	A2 USD MTI (D)	USD	LU2462611646	26/07/2022	29/07/2022	0.2292
				26/08/2022	31/08/2022	0.2292
				27/09/2022	30/09/2022	0.2292
				26/10/2022	31/10/2022	0.2292
				25/11/2022	30/11/2022	0.2292
				27/12/2022	30/12/2022	0.2292
	A2 USD QTI (D)	USD	LU1883866524	26/07/2022	29/07/2022	0.6018
				26/10/2022	31/10/2022	0.6018
	E2 EUR HGD SATI (D)	EUR	LU1883866870	26/07/2022	29/07/2022	0.1113
	G2 EUR HGD QTI (D)	EUR	LU1883867258	26/07/2022	29/07/2022	0.0625
				26/10/2022	31/10/2022	0.0625
	I2 EUR HGD QTI (D)	EUR	LU1883867415	26/07/2022	29/07/2022	13.3519
				26/10/2022	31/10/2022	13.3519
	M2 EUR HGD SATI (D)	EUR	LU2002723828	26/07/2022	29/07/2022	30.0204

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	Z EUR QD (D)	EUR	LU2070303842	30/09/2022	05/10/2022	5.9932
				30/12/2022	04/01/2023	3.9638
	Z USD QTI (D)	USD	LU2085675606	26/07/2022	29/07/2022	15.1370
				26/10/2022	31/10/2022	15.1370
Target Coupon	A2 EUR AD (D)	EUR	LU1386074709	08/11/2022	11/11/2022	2.5000
	F2 EUR AD (D)	EUR	LU1386074964	08/11/2022	11/11/2022	2.0000
	G2 EUR AD (D)	EUR	LU1386074881	08/11/2022	11/11/2022	2.0000
	I2 EUR AD (D)	EUR	LU1386074618	08/11/2022	11/11/2022	2.5000
	M2 EUR AD (D)	EUR	LU2002724396	08/11/2022	11/11/2022	20.0000
	Q-A4 EUR AD (D)	EUR	LU1638825742	08/11/2022	11/11/2022	0.2500
Absolute Return Credit	Q-A3 EUR AD (D)	EUR	LU1622150602	20/09/2022	23/09/2022	1.1600
	Q-I0 EUR AD (D)	EUR	LU1622151089	20/09/2022	23/09/2022	21.5900
Global Macro Bonds & Currencies Low Vol	AE (D)	EUR	LU0244994728	20/09/2022	23/09/2022	0.0200
	AHU (D)	USD	LU0752743608	20/09/2022	23/09/2022	0.0600
Multi-Strategy Growth	A EUR AD (D)	EUR	LU1883335249	20/09/2022	23/09/2022	0.4300
	I EUR AD (D)	EUR	LU1883335918	20/09/2022	23/09/2022	26.0500
	I2 EUR AD (D)	EUR	LU1894679585	20/09/2022	23/09/2022	18.2100
	M2 EUR AD (D)	EUR	LU1883336304	20/09/2022	23/09/2022	25.8700
Cash USD	A2 USD AD (D)	USD	LU0568621709	20/09/2022	23/09/2022	0.2300
	I2 USD AD (D)	USD	LU0568621295	20/09/2022	23/09/2022	3.0000
	Q-X USD AD (D)	USD	LU1327400542	20/09/2022	23/09/2022	3.0200

18 SWING PRICING

Since January 2016, a Swing Pricing policy has been implemented in the Fund.
Significant net inflows or outflows in a Sub-Fund cause the Investment Manager to trade the Sub-Funds' securities, thereby incurring trading costs.
With Swing Pricing, a Sub-Fund's Net Asset Value per share is adjusted to account for trading costs incurred where shareholders' subscriptions or redemptions activity exceeds a Sub-Fund's predetermined threshold. Swing Pricing is a mechanism of valuation which adjusts (swings) a Sub-Fund's Net Asset Value per share to account for these trading costs.
The aim is to protect the interests of non-dealing shareholders by ensuring the shareholders making significant subscriptions or redemptions contribute to the cost of their transactions.
Market conditions, trading costs and other Sub-Fund's data are used by the Management Company to determine which Sub-Fund's Net Asset Value per unit may be affected by Swing Pricing, and the appropriate threshold and swing factor to be applied for each Sub-Fund. These are reviewed by the Board of Directors of the Management Company on a periodic basis.

The Swing Factor may not exceed 2% of Net Asset Value as outlined in the prospectus.

During July 2022 - December 2022, Swing Pricing adjustments were applicable on the Net Asset Value per unit of the following Sub-Funds:

Sub-Funds
Amundi Funds Euroland Equity
Amundi Funds European Equity ESG Improvers
Amundi Funds Euroland Equity Small Cap
Amundi Funds European Equity Green Impact
Amundi Funds European Equity Value
Amundi Funds European Equity Sustainable Income
Amundi Funds European Equity Small Cap
Amundi Funds Equity Japan Target
Amundi Funds Global Ecology ESG
Amundi Funds Global Equity ESG Improvers
Amundi Funds Net Zero Ambition Global Equity
Amundi Funds Global Equity Sustainable Income
Amundi Funds Japan Equity Engagement
Amundi Funds Japan Equity Value
Amundi Funds Pioneer Global Equity
Amundi Funds Pioneer US Equity Dividend Growth
Amundi Funds Pioneer US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Research
Amundi Funds Pioneer US Equity Research Value
Amundi Funds Sustainable Top European Players
Amundi Funds US Pioneer Fund
Amundi Funds Asia Equity Concentrated
Amundi Funds China A Shares
Amundi Funds China Equity
Amundi Funds Emerging Europe and Mediterranean Equity
Amundi Funds Emerging Markets Equity Focus
Amundi Funds Emerging Markets Equity ESG Improvers
Amundi Funds Emerging World Equity
Amundi Funds Latin America Equity
Amundi Funds Equity MENA
Amundi Funds New Silk Road
Amundi Funds Russian Equity
Amundi Funds SBI FM India Equity
Amundi Funds Euroland Equity Dynamic Multi Factors
Amundi Funds Euroland Equity Risk Parity
Amundi Funds European Equity Conservative
Amundi Funds European Equity Dynamic Multi Factors
Amundi Funds European Equity Risk Parity
Amundi Funds Global Equity Conservative
Amundi Funds Global Equity Dynamic Multi Factors
Amundi Funds European Convertible Bond
Amundi Funds Montpensier Global Convertible Bond

Sub-Funds
Amundi Funds Euro Aggregate Bond
Amundi Funds Euro Corporate Bond
Amundi Funds Euro Corporate Short Term Green Bond
Amundi Funds Euro Government Bond
Amundi Funds Euro Inflation Bond
Amundi Funds Strategic Bond
Amundi Funds Euro High Yield Bond
Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Global Subordinated Bond
Amundi Funds Pioneer Global High Yield Bond
Amundi Funds Pioneer Global High Yield ESG Improvers Bond
Amundi Funds Pioneer US High Yield Bond
Amundi Funds European Subordinated Bond ESG
Amundi Funds Global Aggregate Bond
Amundi Funds Global Bond
Amundi Funds Global Corporate Bond
Amundi Funds Global Corporate ESG Improvers Bond
Amundi Funds Global Inflation Short Duration Bond
Amundi Funds Optimal Yield
Amundi Funds Optimal Yield Short Term
Amundi Funds Pioneer Strategic Income
Amundi Funds Pioneer US Bond
Amundi Funds Emerging Markets Blended Bond
Amundi Funds Emerging Markets Bond
Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Emerging Markets Green Bond
Amundi Funds Emerging Markets Corporate High Yield Bond
Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Emerging Markets Local Currency Bond
Amundi Funds Emerging Markets Short Term Bond
Amundi Funds Euro Multi-Asset Target Income
Amundi Funds Global Multi-Asset
Amundi Funds Global Multi-Asset Conservative
Amundi Funds Global Multi-Asset Target Income
Amundi Funds Sustainable Global Perspectives
Amundi Funds Multi-Asset Real Return
Amundi Funds Multi-Asset Sustainable Future
Amundi Funds Pioneer Flexible Opportunities
Amundi Funds Pioneer Income Opportunities
Amundi Funds Real Assets Target Income
Amundi Funds Absolute Return Credit
Amundi Funds Absolute Return Multi-Strategy
Amundi Funds Absolute Return Global Opportunities Bond
Amundi Funds Multi-Strategy Growth

The swing amounts posted for the period ended as at 31 December 2022 are booked in the “Statement of Operations and Changes in Nets Assets” under “net subscriptions/redemptions”.
No swing price adjustments were booked for the Net Asset Values per share as of 31 December 2022.

19 SUBSEQUENT EVENT

The Sub-Fund Amundi Funds Net Zero Ambition Emerging Markets Equity has been launched on 31 January 2023.

If required by the Law, notices to shareholders will be published in the Luxembourg “Mémorial”, the Luxemburger Wort and in such other newspapers as the Directors may determine.

SFT REGULATION

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on reverse repurchase agreements, repurchase agreements, securities lending and performance swaps were subject to this Regulation as at 30 June 2022.

Reverse repurchase agreements

	Amundi Funds Strategic Bond	Amundi Funds Global Subordinated Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global Bond	Amundi Funds Global Corporate Bond	Amundi Funds Emerging Markets Blended Bond
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	2.89%	0.95%	4.88%	1.62%	2.79%	1.70%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	10,043,280.00	4,975,000.00	92,490,998.48	-	-	-
one month to three months	15,784,475.81	3,172,800.00	55,650,976.29	1,944,529.50	18,047,335.26	41,575,780.00
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	25,827,755.81	8,147,800.00	148,141,974.77	1,944,529.50	18,047,335.26	41,575,780.00
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
Type of collateral:						
Cash	see note 12	-	see note 12	see note 12	-	-
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
Quality of collateral:						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	25,235,577.24	8,116,244.00	144,600,469.35	1,886,236.31	17,777,451.35	41,076,329.00
open maturity	see note 12	-	see note 12	see note 12	-	-
Total	25,235,577.24*	8,116,244.00	144,600,469.35*	1,886,236.31*	17,777,451.35	41,076,329.00
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 12	see note 12	see note 12	see note 12	see note 12	see note 12
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.
The collateral on reverse repurchase agreements is not reused.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

	Amundi Funds Emerging Markets Bond	Amundi Funds Emerging Markets Corporate Bond	Amundi Funds Emerging Markets Hard Currency bond	Amundi Funds Emerging Markets Short Term Bond	Amundi Funds Volatility Euro	Amundi Funds Volatility World
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	0.28%	0.24%	0.86%	3.98%	21.88%	64.92%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	3,208,350.00	-
one week to one month	-	-	-	-	60,698,799.99	198,310,424.63
one month to three months	9,088,779.57	1,351,500.00	5,220,000.00	10,997,936.75	39,896,207.10	422,215,795.34
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	9,088,779.57	1,351,500.00	5,220,000.00	10,997,936.75	103,770,357.09	620,526,219.97
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
Type of collateral:						
Cash	-	-	-	see note 12	see note 12	see note 12
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
Quality of collateral:						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	8,953,665.96	1,307,070.00	4,970,760.00	10,755,766.41	101,368,045.25	604,619,950.42
open maturity	-	-	-	see note 12	see note 12	see note 12
Total	8,953,665.96	1,307,070.00	4,970,760.00	10,755,766.41*	101,368,045.25*	604,619,950.42*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 12	see note 12	see note 12	see note 12	see note 12	see note 12
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.
The collateral on reverse repurchase agreements is not reused.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

	Amundi Funds Cash EUR	Amundi Funds Cash USD
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9
Proportion of AUM	4.27%	13.37%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)		
less than one day	-	-
one day to one week	-	-
one week to one month	100,090,250.00	348,434,696.97
one month to three months	-	-
three months to one year	-	-
above one year	-	-
open maturity	-	-
Total	100,090,250.00	348,434,696.97
Counterparty		
Name of counterparty	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9
Data of collateral		
Type of collateral:		
Cash	see note 12	see note 12
Securities	see market value in note 9	see market value in note 9
Quality of collateral:		
Rating	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	-
three months to one year	-	-
above one year	103,097,560.00	318,416,018.20
open maturity	see note 12	see note 12
Total	103,097,560.00*	318,416,018.20*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements		
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 12	see note 12
Securities	see market value in note 9	see market value in note 9

Repurchase agreements

	Amundi Funds Euro Corporate Bond	Amundi Funds Euro Corporate Short Term Green Bond	Amundi Funds Euro inflation bond	Amundi Funds Strategic Bond	Amundi Funds Global Subordinated Bond	Amundi Funds Global Aggregate Bond
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	2.16%	0.36%	16.12%	1.23%	0.20%	27.03%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	4,329,500.00	-	-
one day to one week	-	-	5,615,070.00	2,441,800.00	-	-
one week to one month	15,848,619.98	850,300.00	5,867,960.00	4,231,480.01	1,732,190.00	819,132,318.68
one month to three months	3,935,200.00	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	19,783,819.98	850,300.00	11,483,030.00	11,002,780.01	1,732,190.00	819,132,318.68
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
Type of collateral:						
Cash	see note 12	-	see note 12	see note 12	-	see note 12
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
Quality of collateral:						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	19,553,145.00	856,790.00	10,666,568.13	10,522,172.00	1,687,557.00	648,621,178.97
open maturity	see note 12	-	see note 12	see note 12	-	see note 12
Total	19,553,145.00*	856,790.00	10,666,568.13*	10,522,172.00*	1,687,557.00	648,621,178.97*
Safekeeping of collateral received by the Fund as part of repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 12	see note 12	see note 12	see note 12	see note 12	see note 12
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10

All transactions are bilateral transactions.
Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

	Amundi Funds Global Bond	Amundi Funds Global Inflation Short Duration Bond	Amundi Funds Optimal Yield	Amundi Funds Optimal Yield Short Term	Amundi Funds Emerging Markets Blended Bond	Amundi Funds Emerging Markets Bond
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	6.05%	4.89%	1.75%	2.15%	0.15%	0.11%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	1,314,750.00	876,500.00	3,596,907.94	3,471,360.97
one day to one week	-	-	-	-	-	-
one week to one month	7,290,112.60	6,361,500.00	3,702,939.99	4,267,450.00	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	7,290,112.60	6,361,500.00	5,017,689.89	5,143,950.00	3,596,907.94	3,471,360.97
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
Type of collateral:						
Cash	see note 12	see note 12	see note 12	-	-	-
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
Quality of collateral:						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	6,872,660.40	6,170,115.63	4,849,466.00	5,110,010.00	3,582,178.49	3,274,374.32
open maturity	see note 12	see note 12	see note 12	-	-	-
Total	6,872,660.40*	6,170,115.63*	4,849,466.00*	5,110,010.00	3,582,178.49	3,274,374.32
Safekeeping of collateral received by the Fund as part of repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 12	see note 12	see note 12	see note 12	see note 12	see note 12
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10

All transactions are bilateral transactions.
Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

	Amundi Funds Emerging Markets Hard Currency Bond	Amundi Funds Emerging Markets Short Term Bond
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10
Proportion of AUM	0.23%	0.96%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)		
less than one day	-	-
one day to one week	-	-
one week to one month	1,390,800.00	2,635,769.85
one month to three months	-	-
three months to one year	-	-
above one year	-	-
open maturity	-	-
Total	1,390,800.00	2,635,769.85
Counterparty		
Name of counterparty	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10
Data of collateral		
Type of collateral:		
Cash	-	see note 12
Securities	see market value in note 10	see market value in note 10
Quality of collateral:		
Rating	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	-
three months to one year	-	-
above one year	1,383,060.00	831,369.09
open maturity	-	see note 12
Total	1,383,060.00	831,369.09*
Safekeeping of collateral received by the Fund as part of repurchase agreements		
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 12	see note 12
Securities	see market value in note 10	see market value in note 10

All transactions are bilateral transactions.
Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

Securities lending

	Amundi Funds Euroland Equity	Amundi Funds European Equity ESG Improvers	Amundi Funds Euroland Equity Small Cap	Amundi Funds European Equity Green Impact	Amundi Funds European Equity Value
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 11	see note 11	see note 11	see note 11	see note 11
Proportion of lendable assets	12.02%	20.05%	9.55%	31.73%	23.83%
Proportion of AUM	12.17%	20.02%	9.56%	30.58%	23.46%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	390,878,584.50	87,658,754.15	38,865,671.66	64,907,504.03	796,906,256.09
Total	390,878,584.50	87,658,754.15	38,865,671.66	64,907,504.03	796,906,256.09
Counterparty					
Name of counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Gross volume of outstanding transactions	see note 11	see note 11	see note 11	see note 11	see note 11
Data of collateral					
Type of collateral:					
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Quality of collateral:					
Rating	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	8,165,681,59	-	-	-	6,279,742.00
three months to one year	-	-	2,135,914.09	733,985.00	-
above one year	26,217,846.00	-	-	9,467,526.28	33,708,842.48
open maturity	127,182,978.50	33,602,084.35	7,402,486.88	26,151,101.32	282,853,393.42
Total	161,566,506.59	33,602,084.35	9,538,400.97	36,352,612.60	322,841,977.90
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Data on returns and costs for securities lending	see note 11	see note 11	see note 11	see note 11	see note 11

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds European Equity Sustainable Income	Amundi Funds Global Ecology ESG	Amundi Funds Global Equity Sustainable Income	Amundi Funds Sustainable Top European Players	Amundi Funds Asia Equity Concentraded
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 11	see note 11	see note 11	see note 11	see note 11
Proportion of lendable assets	20.07%	16.63%	17.99%	33.47%	0.08%
Proportion of AUM	20.02%	15.57%	17.60%	33.44%	0.08%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	136,960,627.47	453,024,651.17	236,156,900.81	174,485,391.80	138,476.32
Total	136,960,627.47	453,024,651.17	236,156,900.81	174,485,391.80	138,476.32
Counterparty					
Name of counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Gross volume of outstanding transactions	see note 11	see note 11	see note 11	see note 11	see note 11
Data of collateral					
Type of collateral:					
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Quality of collateral:					
Rating	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	1,379,182.00	-	-	-
above one year	2,606,904.35	409,559.97	22,701,865.71	24,327,004.24	-
open maturity	40,384,323.36	195,722,865.89	86,859,429.23	62,811,170.65	138,479.90
Total	42,991,227.71	197,511,606.86	109,561,294.94	87,138,174.89	138,479.90
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Data on returns and costs for securities lending	see note 11	see note 11	see note 11	see note 11	see note 11

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds China Equity	Amundi Funds Emerging Markets Equity Focus	Amundi Funds Emerging World Equity	Amundi Funds Latin America Equity	Amundi Funds New Silk Road
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 11	see note 11	see note 11	see note 11	see note 11
Proportion of lendable assets	0.67%	2.40%	1.89%	0.93%	1.73%
Proportion of AUM	0.67%	2.39%	1.89%	0.92%	1.68%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	3,721,198.74	40,717,262.50	19,669,723.07	571,183.89	6,694,527.55
Total	3,721,198.74	40,717,262.50	19,669,723.07	571,189.89	6,964,527.55
Counterparty					
Name of counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Gross volume of outstanding transactions	see note 11	see note 11	see note 11	see note 11	see note 11
Data of collateral					
Type of collateral:					
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Quality of collateral:					
Rating	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	2,929,312.16	-	-	-
above one year	-	-	4,241,652.58	-	-
open maturity	-	-	624,625.93	-	-
Total	-	2,929,312.16	4,866,278.51	-	-
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Data on returns and costs for securities lending	see note 11	see note 11	see note 11	see note 11	see note 11

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Euroland Equity Dynamic Multi Factors	Amundi Funds Euroland Equity Risk Parity	Amundi Funds European Equity Conservative	Amundi Funds European Equity Dynamic Multi Factors	Amundi Funds European Equity Risk Party
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 11	see note 11	see note 11	see note 11	see note 11
Proportion of lendable assets	20.60%	19.18%	34.80%	32.39%	25.54%
Proportion of AUM	20.62%	19.05%	32.34%	32.32%	24.97%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	82,659,439.46	67,348,064.40	298,023,546.47	43,127,411.91	17,914,514.97
Total	82,659,439.46	67,348,064.40	298,023,546.47	43,127,411.91	17,914,514.97
Counterparty					
Name of counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Gross volume of outstanding transactions	see note 11	see note 11	see note 11	see note 11	see note 11
Data of collateral					
Type of collateral:					
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Quality of collateral:					
Rating	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	9,319,582.10	-	1,855.00	-
three months to one year	-	8,099,793.00	-	2,198,742.45	2 403,999.00
above one year	3,250,554.88	-	64,685,279.69	852,600.70	46,915.60
open maturity	22,271,309.97	12,799,098.51	146,511,684.75	19,883,363.57	5,782,474.11
Total	25,521,864.85	30,218,473.61	211,196,964.44	22,936,561.52	8,233,388.71
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Data on returns and costs for securities lending	see note 11	see note 11	see note 11	see note 11	see note 11

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Global Equity Conservative	Amundi Funds European Convertible Bond	Amundi Funds Euro Aggregate Bond	Amundi Funds Euro Corporate Bond	Amundi Funds Euro Government Bond
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 11	see note 11	see note 11	see note 11	see note 11
Proportion of lendable assets	11.35%	16.39%	16.82%	7.39%	16.46%
Proportion of AUM	11.39%	16.09%	16.41%	7.39%	16.04%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	464,923.02	-	-	-
above one year	-	6,704,971.00	108,801,552.68	68,105,714.31	56,750,751.31
open maturity	32,339,552.88	887,404.47	-	-	-
Total	32,339,552.88	8,057298.49	108,801,552.68	68,105,714.31	56,750,751.31
Counterparty					
Name of counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Gross volume of outstanding transactions	see note 11	see note 11	see note 11	see note 11	see note 11
Data of collateral					
Type of collateral:					
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Quality of collateral:					
Rating	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	31,220,462.12	-
three months to one year	-	-	-	7,478,968.00	-
above one year	-	378,242.89	-	29,582,266.00	-
open maturity	10,254,302.19	3,929,861.84	-	-	-
Total	10,254,302.19	4,308,104.73	-	68,281,696.12	-
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Data on returns and costs for securities lending	see note 11	see note 11	see note 11	see note 11	see note 11

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Sustainable Global Perspectives	Amundi Funds Multi-Asset Real Return
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 11	see note 11
Proportion of lendable assets	11.08%	17.71%
Proportion of AUM	10.21%	16.59%
Maturity tenor of the securities lending broken down in the following maturity buckets		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	-
three months to one year	-	3,887,135.00
above one year	-	83,517,054.00
open maturity	23,922,754.85	21,717,559.80
Total	23,922,754.85	109,121,748.80
Counterparty		
Name of counterparty	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11
Gross volume of outstanding transactions	see note 11	see note 11
Data of collateral		
Type of collateral:		
Cash	see note 11	see note 11
Securities	see note 11	see note 11
Quality of collateral:		
Rating	see note 11 if applicable	see note 11 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	-
three months to one year	841,426.27	2,814,519.69
above one year	-	37,229,006.93
open maturity	4,721,441.53	18,439,157.36
Total	5,562,867.90	58,482,683.98
Safekeeping of collateral received by the Fund as part of securities lending		
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 11	see note 11
Cash	see note 11	see note 11
Data on returns and costs for securities lending	see note 11	see note 11

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

Total Return Swaps

	Amundi Funds New Silk Road	Amundi Funds Pioneer Flexible Opportunities	Amundi Funds Absolute Return Multi-Strategy	Amundi Funds Multi-Strategy Growth
Amount of Equity Swaps expressed in absolute amount (in the currency of the sub-fund)	122,494.31	112,737.84	3,439,082.81	2,706,199.00
Proportion of AUM	0.03%	0.21%	0.21%	0.23%
Maturity tenor of the Equity Swaps broken down in the following maturity buckets				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	3,439,082.81	2,706,199.00
one month to three months	-	-	-	-
three months to one year	122,494.31	112,737.84	-	-
above one year	-	-	-	-
open maturity	-	-	-	-
Total	122,494.31	112,737,84	3,439,082.81	2,706,199.00
Counterparty				
Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions	MORGAN STANLEY (US): 67,480.21 GOLDMAN SACHS BANK EUROPE (DE): 55,014.10	CITIBANK NA (GB): 104,783.64 GOLDMAN SACHS BANK EUROPE (DE): 7,954.20	JP MORGAN AG FRANKFURT (DE): 3,439,082.81	JP MORGAN AG FRANKFURT (DE): 2,706,199.00
Data of collateral				
Type of collateral:				
Cash	see note 12	see note 12	see note 12	see note 12
Securities				
Quality of collateral:	-	-	-	-
Rating	-	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	-	-	-	-
open maturity	see note 12	see note 12	see note 12	see note 12
Total	see note 12	see note 12	see note 12	see note 12
Safekeeping of collateral received by the Fund as part of Equity Swaps				
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 12	see note 12	see note 12	see note 12
Securities	-	-	-	-

All transactions are bilateral transactions.
For each counterparty and each sub-fund, collateral positions are followed-up globally for all OTC instrument types.
Cash collateral is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.
Returns and costs incurred from performance swaps transactions during the period ended 31 December 2022 are included in the valuation of the swaps.

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Euroland Equity	EUR	BUNDESREPUBLIK DEUTSCHLAND	34,383,528.09
		ROYAL DUTCH SHELL P.L.C.	33,394,743.40
		RYANAIR HOLDINGS PLC	19,989,084.94
		CONTINENTAL AG	15,866,439.93
		IPSEN	14,248,911.74
		BASF SE	13,075,875.60
		ENEL SPA	12,202,493.65
		BANCO SANTANDER SA	9,523,586.61
		OMV AG	7,027,161.17
		NEXI S.P.A.	1,854,681.46
Amundi Funds European Equity ESG Improvers	EUR	RYANAIR HOLDINGS PLC	22,394,682.88
		BANCO BILBAO VIZCAYA ARGENTARIA SA	11,047,577.84
		BANCO SANTANDER SA	159,823.63
Amundi Funds Euroland Equity Small Cap	EUR	SES GLOBAL SA	2,689,844.44
		NN GROUP NV	2,635,027.89
		BUNDESREPUBLIK DEUTSCHLAND	2,135,914.09
		ACCOR	875,317.73
		AMUNDI INDEX SOLUTIONS	436,025,97
		SOCIETE GENERALE	332,057.94
		SR TELEPERFORMANCE	261,811.14
		AMUNDI ETF PEA MSCI EUROPE UCITS ETF	172,404.77
Amundi Funds European Equity Green Impact	EUR	GROUPE EUROTUNNEL SA	14,298,034.29
		FRENCH REPUBLIC	10,201,511.28
		RYANAIR HOLDINGS PLC	4,244,523.53
		FORTUM CORPORATION	3,732,735.42
		DASSAULT SYSTEMES	1,512,772.09
		ALIBABA GRP HOLD LTD	1,170,916.90
		UBISOFT ENTERTAINMENT SA	1,160,973.27
		BANCO BILBAO VIZCAYA ARGENTARIA SA	31,145.82
Amundi Funds European Equity Value	EUR	LYXOR INDEX FUND SICAV	119,303,597.92
		FORTUM CORPORATION	36,878,515.98
		LINDE PLC	32,605,005.65
		FRENCH REPUBLIC	32,324,431.21
		SIEMENS AG	17,022,128.06
		ESSILOR INTERNATIONAL-COMPAGNIE GENERALE D OPTIQUE	12,819,291.89
		ACCOR SA	10,671,370.93
		SANOFI SA	8,650,100.11
		ENEL SPA NV	8,419,287.18
		SOPRA GROUP	8,112,957.77
Amundi Funds European Equity Sustainable Income	EUR	RYANAIR HOLDINGS PLC	16,790,929.37
		DASSAULT SYSTEMES	13,433,328.60
		LYXOR INDEX FUND SICAV	4,415,300.97
		SAFRAN EX SAGEM SA	2,499,968.46
		BUNDESREPUBLIK DEUTSCHLAND	1,733,127.87
		UNICREDIT SPA	1,207,682.33
		CELLNEX TELECOM S.A.	1,137,689.26
		FRENCH REPUBLIC	873,776.48
		BANCO SANTANDER SA	862,474.98
		ENEL SPA	36,949.39
Amundi Funds Global Ecology ESG	EUR	RYANAIR HOLDINGS PLC	64,999,816.66
		LYXOR INDEX FUND SICAV	54,790,672.77
		SAFRAN EX SAGEM SAGE	44,600,977.38
		VALLOUREC	13,819,141.96
		BANCO BILBAO VIZCAYA ARGENTARIA SA	8,769,728.55
		ENERGIAS DE PORTUGAL - EDP	6,700,094.60
		BUNDESREPUBLIK DEUTSCHLAND	1,379,182.15
		RANDSTAD HOLDING NV	1,224,127.69
		MARATHON PETROLEUM CORP GROUP SE	818,306.28
		FRENCH REPUBLIC	409,558.82
Amundi Funds Global Equity Sustainable Income	USD	RYANAIR HOLDINGS PLC	28,944,523.18
		LYXOR INDEX FUND SICAV	24,059,730.33
		BUNDESREPUBLIK DEUTSCHLAND	22,193,650.03
		ASR NEDERLAND N.V	12,842,181.13
		ENERGIAS DE PORTUGAL - EDP	7,458,343.33
		ENEL SPA	6,328,862.16
		BANCO BILBAO VIZCAYA ARGENTARIA SA	4,282,410.40
		NIKE INC	1,041,561.16
		FLUGHAFEN ZUERICH	587,990.75
		FRENCH REPUBLIC	508,215.68
Amundi Funds Sustainable Top European Players	EUR	RYANAIR HOLDINGS PLC	38,576,578.46
		BUNDESREPUBLIK DEUTSCHLAND	24,327,004.24
		LYXOR INDEX FUND SICAV	13,032,334.47
		BANCO BILBAO VIZCAYA ARGENTARIA SA	9,029,668.62
		DASSAULT SYSTEMES	2,172,589.10
Amundi Funds Asia Equity Concentrated	USD	SES GLOBAL SA	138,479.90
Amundi Funds Emerging Markets Equity Focus	USD	BUNDESREPUBLIK DEUTSCHLAND	2,929,312.16

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Emerging World Equity	USD	FRENCH REPUBLIC	4,241,652.58
		ACCOR	445,156.45
		REPSOL YPF SA	171,314.28
		NN GROUP NV	8,155.20
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	RYANAIR HOLDINGS PLC	9,407,278.88
		SACYR VALLEHERMOSO	4,318,616.12
		ENERGIAS DE PORTUGAL - EDP	2,971,694.52
		BUNDESREPUBLIK DEUTSCHLAND	2,863,893.29
		BANCO SANTANDER SA	2,512,675.96
		SES GLOBAL SA	1,037,654.24
		SALESFORCE.COM INC	741,561.14
		NN GROUP NV	667,012.33
		MORGAN STANLEY	614,816.78
		FRENCH REPUBLIC	386,661.59
Amundi Funds Euroland Equity Risk Parity	EUR	BUNDESREPUBLIK DEUTSCHLAND	9,319,582.23
		ENERGIAS DE PORTUGAL - EDP	8,359,971.69
		FRENCH REPUBLIC	8,099,792.87
		BANCO SANTANDER SA	1,817,568.59
		ALIBABA GRP HOLD LTD	1,299,999.85
		NN GROUP NV	1,136,748.93
		SOCIETE GENERALE	130,295.64
		ACCOR	50,410.91
		AMUNDI INDEX SOLUTIONS	4,102.90
Amundi Funds European Equity Conservative	EUR	FRENCH REPUBLIC	63,434,837.80
		INDUSTRIA DE DISENO TEXTIL SA	39,251,234.03
		WORLDLINE SA	25,456,860.47
		BANCO SANTANDER SA	25,191,005.76
		RYANAIR HOLDINGS PLC	21,196,091.16
		SACYR VALLEHERMOSO	16,107,731.95
		FIAT INVESTMENTS NV	8,978,394.96
		TELENOR ASA	4,058,184.78
		STORA ENSO OYJ	2,632,818.90
		UBISOFT ENTERTAINMENT SA	1,933,738.22
Amundi Funds European Equity Dynamic Multi Factors	EUR	ENERGIAS DE PORTUGAL - EDP	8,072,617.38
		RYANAIR HOLDINGS PLC	7,100,042.69
		BUNDESREPUBLIK DEUTSCHLAND	3,032,510.64
		BANCO SANTANDER SA	1,971,001.38
		ALIBABA GRP HOLD LTD	1,491,531.97
		NN GROUP NV	405,467,63
		HCA HOLDINGS INC.	306,338.41
		ALPHABET INCALPHABET INC	296,956.50
		ACCOR	239,407.61
		UNITED KINGDOM	7,822.46
Amundi Funds European Equity Risk Parity	EUR	SES GLOBAL SA	2,539,156.63
		DEUTSCHE BUNDES INFLATION LINKED BOND	2,403,999.20
		BANCO SANTANDER SA	848,605.82
		ALIBABA GRP HOLD LTD	574,128.24
		KROGER CO	489.208.20
		RYANAIR HOLDINGS PLC	437,831.17
		NN GROUP NV	366,578.76
		ENEL SPA	220,773.90
		ALPHABET INC	170,979.68
		ABN AMRO BANK N.V.	135,211.71
Amundi Funds Global Equity Conservative	USD	RYANAIR HOLDINGS PLC	4,029,608.14
		SES GLOBAL SA	2,234,934.62
		ENEL SPA	1,659,855.97
		UBISOFT ENTERTAINMENT SA	933,369.61
		TARGET CORPORATION	735,350.47
		JP MORGAN CHASE AND CO	632,709.62
		ASML HOLDING NV	23,644.90
		SALESFORCE.COM INC	4,828.85
Amundi Funds European Convertible Bond	EUR	SIEMENS AG	1,943,669.43
		NN GROUP NV	1,132,450.69
		ALIBABA GRP HOLD LTD	853,741.72
		CANADIAN IMPERIAL BANK OF COMMERCE	95,190.77
		SOCIETE GENERALE	92,075.56
		KBC GROUPE	80,777.38
		DOWDUPONT INC	77,834.41
		HEWLETT-PACKARD CO	32,364.77
Amundi Funds Euro Corporate Bond	EUR	FRENCH REPUBLIC	47,457,535.32
		BUNDESREPUBLIK DEUTSCHLAND	11,434,724.97
		UNITED STATES	7,667,111.10
		MERCEDES BENZ	3,911,520.00
		CREDIT AGRICOLE	3,615,809.00
		UNIBAIL RODAMCO SE	3,250,821.00
		ELECTRICITE DE FRANCE	2,991,330.00
		UNICREDIT SPA	1,800,267.00
		AUSTRIA REPUBLIC	1,699,472.10
		ASR NEDERLAND NV	1,501,125.00

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Euro Corporate Short Term Green Bond	EUR	UNIBAIL-RODAMCO SE	856,790.00
Amundi Funds Euro Inflation Bond	EUR	BUNDESREPUBLIK DEUTSCHLAND	10,666,568.13
Amundi Funds Strategic Bond	EUR	COCA COLA CO	11,091,222.24
		BNP PARIBAS	9,944,415.00
		VIVION INVESTMENTS	6,247,122.00
		INTESA SANPAOLO SPA	4,275,050.00
		GENERAL MOTORS	4,199,940.00
Amundi Funds Global Subordinated Bond	EUR	MEDTRONIC GLOBAL HOLDINGS	4,982,100.00
		PERNOD RICARD SA	3,134,144.00
		TELEFONICA EUROPE BV	1,125,443.00
		UNICAJA BANCO SA	562,114.00
Amundi Funds Global Aggregate Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	287,169,734,51
		KINGDOM OF SPAIN	235,189,882.50
		KINGDOM OF BELGIUM	124,517,978.55
		SANTANDER	50,071,543.91
		UNICREDIT SPA	33,978,795.36
		SUEZ	16,602,307.49
		NOVARTIS FINANCE	13,218,745.05
		PPG INDUSTRIES	9,612,400.58
		JOHNSON CONTROLS TYCO	5,046,278.18
		EVONIK INDUSTRIES AG	4,974,772.43
Amundi Funds Global Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	5,390,975.88
		BAYER AG	1,886,236.31
		KINGDOM OF BELGIUM	1,481,684.52
Amundi Funds Global Corporate Bond	USD	ASAHI GROUP HOLDINGS LTD	7,131,279.12
		DANAHER CORP	5,243,986.24
		COCA COLA CO	4,356,900.00
		PERNOD RICARD SA	1,045,286.00
Amundi Funds Global Inflation Short Duration Bond	EUR	FRENCH REPUBLIC	6,170,115.63
Amundi Funds Optimal Yield	EUR	CASINO GUICHARD PERRACHON SA	1,674,700.00
		INTESA SANPAOLO SPA	1,282,515.00
		RENAULT SA	784,242.00
		REN10 HOLDING AB	665,504.00
		MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	442,050.00
Amundi Funds Optimal Yield Short Term	EUR	KAPLA HOLDING	1,509,600.00
		QUATRIM SASU	1,465,545.00
		INTESA SANPAOLO SPA	855,010.00
		CASINO GUICHARD PERRACHON SA	837,350.00
		MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	442,505.00
Amundi Funds Emerging Markets Blended Bond	EUR	SAP SE	12,978,680.00
		GLAXOSMITHKLINE CAPITAL PLC	11,470,212.00
		THERMO FISHER SCIENTIFIC INC	10,161,852.00
		FOMENTO ECONOMICO MEXICANO SAB	3,679,245.00
		BANK OF SHARJAH FUNDING LTD	3,582,178.49
		PPG INDUSTRIES INC	2,786,340.00
Amundi Funds Emerging Markets Bond	EUR	BRISTOL MYERS SQUIBB CO	8,953,665.96
		KCA DEUTAG UK FINANCE PLC	3,274,374.32
Amundi Funds Emerging Markets Corporate Bond	USD	COCA COLA FEMSA SAB	1,307,070.00
Amundi Funds Emerging Markets Hard Currency Bond	EUR	PROLOGIS EURO FINANCE	4,970,760.00
		REPUBLIC PERU	1,383,060.00
Amundi Funds Emerging Markets Short Term Bond	USD	ABBOTT LABORATORIES	4,876,900.00
		APPLE INC	2,391,525.00
		COCA COLA FEMSA SAB	2,178,450.00
		FOMENTO ECONOMICO MEXICANO SAB DE	1,308,891.41
		VIVION INVESTMENTS SARL	503,436.76
		BOPARAN FINANCE PLC	327,932.33
Amundi Funds Sustainable Global Perspectives	EUR	RYANAIR HOLDINGS PLC	1,645,126.34
		ENEL SPA	1,092,805.12
		BUNDESREPUBLIK DEUTSCHLAND	841,426.37
		SES GLOBAL SA	718,282.23
		BANCO SANTANDER SA	610,770.82
		NN GROUP NV	506,066.99
		AIR FRANCE -KLM	72,264.07
		UBISOFT ENTERTAINMENT SA	36,027.82
		ALIBABA GRP HOLD LTD	31,987.03
		SALESFORCE.COM INC	6,032.76
Amundi Funds Multi-Asset Real Return	EUR	FRENCH REPUBLIC	13,711,872.97
		REPSOL YPF SA	9,368,801.43
		KINGDOM OF BELGIUM	8,234,047.80
		HSBC HOLDINGS PLC	6,088,114.64
		BUNDESREPUBLIK DEUTSCHLAND	5,240,785.30
		UNITED KINGDOM	4,439,968.06
		UNITED STATES	4,280,213.92
		EUROPEAN INVESTMENT BANK	3,972,068.96
		SALESFORCE.COM INC	1,860,760.39
		BANCO SANTANDER SA	764,728.95

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Volatility Euro	EUR	BPCE SA	25,263,495.00
		BNP PARIBAS	12,670,438.50
		VODAFONE	11,599,980.00
		INTESA SANPAOLO SPA	7,815,630.00
		MEXICO REPUBLIC	6,024,139.00
		ABBVIE	5,825,220.00
		MEDTRONIC GLOBAL HOLDINGS	5,797,110.00
		LG CHEMICAL	3,969,060.00
		TELENOR SA	3,919,240.00
		THERMO FISHER SCIENTIFIC	3,170,517.00
		FOMENTO ECONOMICO MEXICANO	2,772,426.75
Amundi Funds Volatility World	USD	APPLE INC	81,225,650.00
		COCA COLA FEMSA SAB	58,303,215.95
		AMAZON COM	57,089,422.00
		JONHSON AND JONHSON	56,375,884.00
		THE WALT DISNEY COMPANY	46,200,500.00
		NESTLE HOLDINGS	27,633,810.00
		CODELCO	20,985,800.00
		CORPORACION NACIONAL DEL COBRE DE CHILE	20,985,800.00
		BANK OF AMERICA CORP	20,594,080.00
		UNITED STATES	19,606,738.13
		HEWLETT PACKARD ENTERPRISE	15,980,797.56
Amundi Funds Cash EUR	EUR	ITALY REPUBLIC	52 034 140.00
		KINGDOM OF SPAIN	51,063,420.00
Amundi Funds Cash USD	USD	UNITED STATES	233,501,186.55
		MITSUBISHI UFJ FINANCIAL GROUP	41,073,976.40
		NATIONAL AUSTRALIA BANK	17,512,450.41
		SUMITOMO MITSUI BANKKING CORP	10,560,604.84
		BANK OF TOKYO	9,976,300.00
		JP MORGAN CHASE AND CO	5,791,500.00

The Total expense ratio (TER) is fixed as follows:

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Euroland Equity	CHF	LU1883303551	- A CHF Hgd (C)	1.83%
	EUR	LU1883303635	- A EUR (C)	1.83%
	EUR	LU1883303718	- A EUR AD (D)	1.83%
	USD	LU1883303809	- A USD (C)	1.83%
	USD	LU1883303981	- A USD AD (D)	1.83%
	USD	LU1883304013	- A USD Hgd (C)	1.83%
	EUR	LU2032055621	- A5 EUR (C)	1.48%
	EUR	LU2032055548	- A6 EUR (C)	1.83%
	USD	LU1883304104	- B USD (C)	2.83%
	EUR	LU1883304286	- C EUR (C)	2.83%
	USD	LU1883304369	- C USD (C)	2.83%
	EUR	LU1883304443	- E2 EUR (C)	1.83%
	EUR	LU1883304526	- F EUR (C)	2.48%
	EUR	LU1880391898	- F2 EUR (C)	2.73%
	EUR	LU1883304799	- G EUR (C)	2.08%
	EUR	LU1880391971	- I EUR (C)	0.69%
	EUR	LU1880392193	- I EUR AD (D)	0.69%
	EUR	LU1883304872	- I2 EUR (C)	0.79%
	EUR	LU1883304955	- I2 EUR AD (D)	0.79%
	GBP	LU1897304546	- I2 GBP (C)	0.79%
	USD	LU1883305093	- I2 USD (C)	0.80%
	USD	LU1883305176	- I2 USD Hgd (C)	0.79%
	EUR	LU1883305259	- J2 EUR (C)	0.60%
	EUR	LU1880392276	- M EUR (C)	0.84%
	EUR	LU1883305333	- M2 EUR (C)	0.89%
	EUR	LU1880392359	- O EUR (C)*	0.15%
	EUR	LU1880392433	- OR EUR (C)	0.15%
	USD	LU1883305416	- P2 USD (C)	1.28%
	USD	LU1883305507	- P2 USD Hgd (C)	1.28%
	CHF	LU1883305762	- R2 CHF Hgd (C)	1.23%
	EUR	LU1883305846	- R2 EUR (C)	1.23%
	GBP	LU1883305929	- R2 GBP (C)*	1.24%
	USD	LU1883306067	- R2 USD (C)	1.23%
	USD	LU1883306141	- R2 USD Hgd (C)	1.22%
	EUR	LU2034727730	- X EUR (C)	0.14%
	EUR	LU1880392607	- Z EUR (C)	0.49%
	EUR	LU1880392789	- Z EUR AD (D)	0.49%
European Equity ESG Improvers	CZK	LU2368112392	- A CZK Hgd (C)	1.75%
	EUR	LU2151176349	- A EUR (C)	1.75%
	USD	LU2359307068	- A USD (C)	1.74%
	CHF	LU2359306847	- A2 CHF (C)	1.94%
	EUR	LU2359306920	- A2 EUR (C)	1.94%
	EUR	LU2359307498	- C EUR (C)	2.74%
	EUR	LU2151176695	- E2 EUR (C)	1.75%
	EUR	LU2151176778	- F EUR (C)	2.55%
	EUR	LU2151176851	- G EUR (C)	1.89%
	EUR	LU2151176935	- H EUR (C)	0.57%
	EUR	LU2151177073	- I EUR (C)	0.86%
	EUR	LU2330497277	- I2 EUR (C)	0.95%
	GBP	LU2359306763	- I2 GBP (C)	0.96%
	USD	LU2359307571	- I2 USD (C)	0.95%
	EUR	LU2151177156	- M EUR (C)	0.91%
	EUR	LU2151177230	- M2 EUR (C)	0.96%
	EUR	LU2359306508	- R EUR (C)	1.10%
	EUR	LU2359307654	- R2 EUR (C)	1.34%
	GBP	LU2359306680	- R2 GBP (C)	1.29%
	EUR	LU2151177313	- Z EUR (C)	0.62%
Euroland Equity Small Cap	EUR	LU0568607203	- A EUR (C)	2.02%
	EUR	LU0568607385	- A EUR AD (D)	2.02%
	USD	LU1049754531	- A2 USD (C)	2.17%
	EUR	LU2032055894	- A5 EUR (C)	1.47%
	EUR	LU2018720578	- F EUR (C)	2.67%
	EUR	LU0568607542	- F2 EUR (C)	2.92%
	EUR	LU0568607468	- G EUR (C)	2.22%
	USD	LU1103155112	- G USD (C)	2.22%
	EUR	LU0568606817	- I EUR (C)	0.88%
	EUR	LU0568606908	- I EUR AD (D)	0.87%
	USD	LU1103154818	- I USD (C)	0.88%
	EUR	LU2031984771	- I2 EUR (C)	0.98%
	USD	LU2330497194	- I2 USD (C)	0.98%
	EUR	LU0568607039	- M EUR (C)	0.88%
	EUR	LU0906532022	- OR EUR (C)	0.14%
	EUR	LU0945156379	- R EUR (C)	1.12%
	EUR	LU2034728209	- X EUR (C)	0.14%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1600319138	- Z EUR (C)	0.57%
	EUR	LU1638831393	- Z EUR AD (D)	0.55%
European Equity Green Impact	EUR	LU1579337525	- A EUR (C)	1.82%
	EUR	LU2085676919	- A EUR AD (D)	1.82%
	EUR	LU2018721972	- F EUR (C)	2.77%
	EUR	LU1579337871	- F2 EUR (C)	3.02%
	EUR	LU1579337798	- G EUR (C)	2.32%
	EUR	LU1579337442	- I EUR (C)	0.78%
	GBP	LU2359308033	- I2 GBP (C)	0.88%
	EUR	LU1954166648	- M EUR (C)	0.98%
	EUR	LU2359307811	- R EUR AD (D)	1.17%
	GBP	LU2359307902	- R2 GBP (C)	1.28%
	EUR	LU2305762382	- Z EUR (C)	0.53%
European Equity Value	CZK	LU2176991771	- A CZK Hgd (C)	1.80%
	EUR	LU1883314244	- A EUR (C)	1.80%
	EUR	LU1883314327	- A EUR AD (D)	1.80%
	EUR	LU1883314673	- A EUR QD (D)	1.80%
	USD	LU1883314756	- A USD (C)	1.80%
	USD	LU1883314830	- A USD Hgd (C)	1.80%
	EUR	LU2339089836	- A2 EUR (C)	1.96%
	USD	LU2339090099	- A2 USD (C)	1.95%
	EUR	LU2032056272	- A5 EUR (C)	1.45%
	EUR	LU2032056199	- A6 EUR (C)	1.80%
	EUR	LU1883314913	- C EUR (C)	2.80%
	EUR	LU1883315134	- E2 EUR (C)	1.80%
	EUR	LU1883315217	- F EUR (C)	2.45%
	EUR	LU1883315308	- G EUR (C)	2.05%
	EUR	LU1998915455	- H EUR (C)	0.48%
	EUR	LU2477811371	- I17 EUR (C)*	0.85%
	EUR	LU1883315480	- I2 EUR (C)	0.86%
	EUR	LU2490079600	- I2 EUR AD (D)*	0.84%
	GBP	LU1897305436	- I2 GBP (C)	0.87%
	USD	LU2359308116	- I2 USD (C)*	0.86%
	EUR	LU1883315647	- J2 EUR (C)	0.62%
	EUR	LU1883315720	- J2 EUR AD (D)	0.61%
	GBP	LU2052286916	- J3 GBP (C)	0.80%
	GBP	LU2052287054	- J3 GBP AD (D)	0.80%
	EUR	LU1883315993	- M2 EUR (C)	0.86%
	USD	LU1883316025	- P2 USD (C)	1.28%
	EUR	LU2183143846	- R EUR (C)	1.00%
	EUR	LU1883316298	- R2 EUR (C)	1.20%
	GBP	LU2259108475	- R3 GBP (C)	0.84%
	GBP	LU2259108558	- R3 GBP AD (D)	0.84%
	EUR	LU1894679239	- X EUR (C)	0.12%
	EUR	LU2040440310	- Z EUR (C)	0.51%
European Equity Sustainable Income	AUD	LU1883310846	- A2 AUD Hgd QTI (D)	1.78%
	CHF	LU1883310929	- A2 CHF Hgd SATI (D)	1.78%
	CZK	LU1883311067	- A2 CZK Hgd (C)	1.78%
	CZK	LU1883311141	- A2 CZK Hgd SATI (D)	1.78%
	EUR	LU1883311224	- A2 EUR (C)	1.78%
	EUR	LU1883311497	- A2 EUR Hgd QTI (D)	1.78%
	EUR	LU1883311570	- A2 EUR MTI (D)	1.78%
	EUR	LU1883311653	- A2 EUR SATI (D)	1.78%
	SGD	LU1883311737	- A2 SGD Hgd QTI (D)	1.78%
	USD	LU1883311810	- A2 USD Hgd QTI (D)	1.78%
	EUR	LU2070307595	- A5 EUR (C)	1.42%
	EUR	LU1883312032	- C EUR (C)	2.78%
	EUR	LU1883312115	- C EUR SATI (D)	2.78%
	EUR	LU1883312206	- E2 EUR (C)	1.78%
	EUR	LU1883312388	- E2 EUR SATI (D)	1.78%
	EUR	LU1883312461	- G2 EUR SATI (D)	2.03%
	EUR	LU1998915372	- H EUR SATI (D)	0.45%
	EUR	LU1883312545	- I2 EUR (C)	0.74%
	EUR	LU1883312628	- I2 EUR Hgd SATI (D)	0.74%
	EUR	LU1883312891	- I2 EUR SATI (D)	0.74%
	EUR	LU1883312974	- J2 EUR (C)	0.60%
	EUR	LU1883313196	- J2 EUR ATI (D)	0.60%
	EUR	LU1883313279	- M2 EUR (C)	0.84%
	EUR	LU1883313436	- M2 EUR SATI (D)	0.84%
	EUR	LU1883313519	- R2 EUR (C)	1.18%
	EUR	LU1883313600	- R2 EUR SATI (D)	1.18%
	GBP	LU1883313782	- R2 GBP SATI (D)	1.17%
	USD	LU1883313949	- R2 USD Hgd SATI (D)	1.18%
	USD	LU1883314087	- R2 USD SATI (D)	1.18%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
European Equity Small Cap	EUR	LU1883306497	- A EUR (C)	2.10%
	EUR	LU1880395964	- A EUR AD (D)	2.10%
	USD	LU1883306570	- A USD (C)	2.10%
	USD	LU1883306653	- A USD Hgd (C)	2.10%
	EUR	LU2070307322	- A5 EUR (C)	1.70%
	EUR	LU1883306737	- B EUR (C)	2.80%
	USD	LU1883306810	- B USD (C)	2.80%
	EUR	LU1883306901	- C EUR (C)	2.80%
	USD	LU1883307032	- C USD (C)	2.80%
	USD	LU1883307115	- C USD Hgd (C)	2.80%
	EUR	LU1883307206	- E2 EUR (C)	1.80%
	EUR	LU1883307388	- F EUR (C)	2.65%
	EUR	LU1880396004	- F2 EUR (C)	2.89%
	EUR	LU1883307461	- G EUR (C)	2.20%
	EUR	LU1998915299	- H EUR (C)	0.47%
	EUR	LU1880396186	- I EUR (C)	0.81%
	EUR	LU1883307545	- I2 EUR (C)	0.91%
	USD	LU1883307628	- I2 USD (C)	0.91%
	USD	LU1883307891	- I2 USD Hgd (C)	0.91%
	EUR	LU1880396426	- M EUR (C)	0.86%
	EUR	LU1883307974	- M2 EUR (C)	0.91%
	USD	LU1883308196	- P2 USD (C)	1.24%
	EUR	LU1880396939	- R EUR (C)	1.10%
	EUR	LU1880397077	- R EUR AD (D)	1.13%
	EUR	LU1883308279	- R2 EUR (C)	1.25%
	GBP	LU1883308352	- R2 GBP (C)	1.25%
	USD	LU1883310093	- R2 USD (C)	1.25%
	EUR	LU1883310176	- T EUR (C)	2.79%
	USD	LU1883310259	- T USD (C)	2.79%
	USD	LU1883310333	- T USD Hgd (C)	2.79%
	EUR	LU1883310416	- U EUR (C)	2.80%
	USD	LU1883310507	- U USD (C)	2.80%
	USD	LU1883310689	- U USD Hgd (C)	2.79%
	EUR	LU1880397317	- Z EUR (C)	0.47%
	EUR	LU1880397408	- Z EUR AD (D)	0.54%
Equity Japan Target	EUR	LU0568583420	- A EUR (C)	2.16%
	EUR	LU0568583776	- A EUR AD (D)	2.16%
	EUR	LU0568583933	- A EUR Hgd (C)	2.16%
	JPY	LU0568583008	- A JPY (C)	2.16%
	JPY	LU0568583263	- A JPY AD (D)	2.16%
	USD	LU0987202867	- A USD Hgd (C)	2.16%
	EUR	LU2018721626	- F EUR Hgd (C)	2.71%
	EUR	LU0568584584	- F2 EUR Hgd (C)	2.96%
	JPY	LU0568584311	- F2 JPY (C)	2.96%
	EUR	LU0797053732	- G EUR Hgd (C)	2.25%
	JPY	LU0568584154	- G JPY (C)	2.26%
	EUR	LU0797053906	- I EUR Hgd (C)	0.92%
	JPY	LU0568582299	- I JPY (C)	0.92%
	JPY	LU0568582455	- I JPY AD (D)	0.88%
	GBP	LU1897303902	- I2 GBP (C)	1.01%
	GBP	LU2031983617	- I2 GBP QD (D)	1.02%
	EUR	LU0797053815	- M EUR HGD (C)	0.92%
	JPY	LU0568582612	- M JPY (C)	0.92%
	EUR	LU1049755694	- O EUR Hgd (C)	0.18%
	JPY	LU0823046148	- R JPY (C)	1.06%
	USD	LU2034728464	- X USD (C)	0.17%
Global Ecology ESG	CHF	LU1883318666	- A CHF (C)	2.13%
	EUR	LU1883318740	- A EUR (C)	2.13%
	EUR	LU1883318823	- A EUR AD (D)	2.13%
	USD	LU1883319045	- A USD (C)	2.13%
	USD	LU1883319128	- A USD AD (D)	2.13%
	EUR	LU2070309450	- A2 EUR (C)	2.28%
	USD	LU2391858789	- A2 USD MTD3 (D)	2.27%
	ZAR	LU2391858862	- A2 ZAR Hgd MTD3 (D)	2.30%
	EUR	LU2032056439	- A5 EUR (C)	1.73%
	USD	LU1883319391	- B USD (C)	2.83%
	EUR	LU1883319474	- C EUR (C)	2.83%
	USD	LU1883319557	- C USD (C)	2.83%
	EUR	LU1883319714	- E2 EUR (C)	1.83%
	EUR	LU1883319805	- F EUR (C)	2.78%
	EUR	LU1883319987	- G EUR (C)	2.33%
	EUR	LU1998915539	- H EUR (C)	0.50%
	EUR	LU2305762549	- H EUR QD (D)	0.49%
	EUR	LU1883320050	- I2 EUR (C)	0.94%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883320134	- I2 EUR AD (D)	0.94%
	GBP	LU2176991342	- I2 GBP (C)	0.94%
	USD	LU1883320217	- I2 USD (C)	0.94%
	EUR	LU2305762465	- J12 EUR (C)	0.69%
	EUR	LU1883320308	- M2 EUR (C)	1.04%
	EUR	LU2279408673	- M2 EUR QD (D)	1.03%
	EUR	LU2183143929	- R EUR (C)	1.13%
	EUR	LU1883320480	- R2 EUR (C)	1.33%
	USD	LU1883320563	- R2 USD (C)	1.33%
	USD	LU1883320647	- U USD (C)	2.83%
	USD	LU2391858516	- U USD MTD3 (D)	2.84%
	ZAR	LU2391858607	- U ZAR HGD MTD3 (D)	2.82%
	USD	LU2034728118	- X USD (C)	0.15%
	EUR	LU2085675358	- Z EUR (C)*	0.62%
Global Equity ESG Improvers	USD	LU2344284976	- A2 USD (C)	1.94%
	EUR	LU2344286328	- E2 EUR (C)	1.80%
	EUR	LU2490079782	- F EUR (C)*	2.61%
	EUR	LU2490079865	- G EUR (C)*	2.00%
	EUR	LU2344286245	- H EUR (C)	0.56%
	EUR	LU2344285510	- I2 EUR Hgd (C)*	1.00%
	USD	LU2344285353	- I2 USD (C)	0.95%
	EUR	LU2440106289	- M2 EUR (C)*	0.97%
	USD	LU2344285601	- R2 USD (C)	1.28%
	GBP	LU2462612370	- R3 GBP (C)*	1.02%
	USD	LU2344285940	- Z USD (C)	0.62%
Net Zero Ambition Global Equity[1]	USD	LU2531474588	- A USD (C)*	1.60%
	USD	LU2531478225	- A2 USD (C)*	1.81%
	EUR	LU2531477250	- E2 EUR (C)*	1.66%
	EUR	LU2531477508	- F EUR (C)*	2.45%
	EUR	LU2531477417	- G EUR (C)*	1.81%
	USD	LU2531478142	- I USD (C)*	0.69%
	USD	LU2531478068	- I2 USD (C)*	0.80%
	EUR	LU2531477680	- M2 EUR (C)*	0.80%
	USD	LU2531477920	- R USD (C)*	1.01%
	USD	LU2531477847	- R2 USD (C)*	1.16%
	USD	LU2531477177	- Z USD (C)*	0.48%
Global Equity Sustainable Income	CZK	LU1883320720	- A2 CZK Hgd QTI (D)	1.79%
	EUR	LU1883320993	- A2 EUR (C)	1.80%
	EUR	LU1883321025	- A2 EUR MTI (D)	1.80%
	EUR	LU1883321298	- A2 EUR QTI (D)	1.79%
	USD	LU1883321371	- A2 USD (C)	1.79%
	USD	LU1883321454	- A2 USD MTI (D)*	1.81%
	USD	LU1883321538	- A2 USD QTI (D)	1.79%
	USD	LU1883321611	- C USD (C)	2.79%
	USD	LU1883321702	- C USD QTI (D)	2.79%
	EUR	LU1883321884	- E2 EUR (C)	1.79%
	EUR	LU1883321967	- E2 EUR QTI (D)	1.80%
	EUR	LU1883322007	- E2 EUR SATI (D)	1.79%
	EUR	LU1883322429	- F2 EUR (C)	2.69%
	EUR	LU2538405528	- G2 EUR (C)*	2.06%
	EUR	LU1883322775	- G2 EUR SATI (D)	2.05%
	EUR	LU1998915612	- H EUR QTI (D)	0.47%
	EUR	LU1883322932	- I2 EUR (C)	0.76%
	EUR	LU1883323070	- I2 EUR QTI (D)	0.76%
	USD	LU1883323153	- I2 USD (C)	0.75%
	EUR	LU2002722341	- M2 EUR (C)	0.86%
	EUR	LU1883323310	- M2 EUR Hgd QTI (D)	0.86%
	EUR	LU2002722424	- M2 EUR SATI (D)	0.86%
	USD	LU1883323666	- P2 USD (C)	1.23%
	USD	LU1883323740	- P2 USD QTI (D)	1.24%
	USD	LU1883324045	- Q-D USD QTI (D)	2.79%
	EUR	LU1883324128	- R2 EUR (C)	1.20%
	EUR	LU1883324391	- R2 EUR MTI (D)	1.19%
	EUR	LU1883324474	- R2 EUR QTI (D)	1.19%
	GBP	LU1883324557	- R2 GBP MTI (D)	1.27%
	USD	LU1883324631	- R2 USD MTI (D)	1.19%
	USD	LU1883324714	- R2 USD QTI (D)	1.19%
	EUR	LU2538405791	- X3 EUR QD (D)*	0.27%
	EUR	LU2132230975	- Z EUR QTI (D)*	0.47%
Japan Equity Engagement	EUR	LU1926208726	- A EUR (C)	1.73%
	USD	LU1923161894	- A USD (C)	1.73%
	EUR	LU1923162355	- C EUR (C)	2.98%
	USD	LU1923162272	- C USD (C)	2.98%
	EUR	LU1923162512	- E2 EUR (C)	1.68%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1923162439	- E2 EUR Hgd (C)	1.68%
	EUR	LU1923162603	- F EUR (C)	2.53%
	EUR	LU1923162785	- G EUR (C)	1.78%
	EUR	LU1926209294	- I EUR (C)	0.89%
	JPY	LU2249602553	- I JPY (C)	0.88%
	EUR	LU1923163163	- I2 EUR (C)	0.99%
	GBP	LU2176991425	- I2 GBP (C)	0.99%
	USD	LU1923163080	- I2 USD (C)	0.99%
	EUR	LU1923162942	- M2 EUR (C)	0.89%
	EUR	LU1923162868	- M2 EUR Hgd (C)	0.89%
	EUR	LU1926209377	- R EUR (C)	1.03%
	EUR	LU1923163320	- R2 EUR (C)	1.18%
	GBP	LU2259110539	- R2 GBP (C)	1.18%
	USD	LU1923163247	- R2 USD (C)	1.18%
	EUR	LU2237438382	- Z EUR (C)	0.64%
Japan Equity Value	CZK	LU1049755934	- A2 CZK Hgd (C)	1.79%
	EUR	LU0557866588	- A2 EUR (C)	1.79%
	EUR	LU0557867800	- A2 EUR AD (D)	1.78%
	EUR	LU0945155991	- A2 EUR Hgd (C)	1.79%
	JPY	LU0248702192	- A2 JPY (C)	1.79%
	JPY	LU0248702275	- A2 JPY AD (D)	1.78%
	EUR	LU0945156296	- F2 EUR Hgd (C)	2.68%
	JPY	LU0557868360	- F2 JPY (C)	2.68%
	EUR	LU0945156023	- G2 EUR Hgd (C)	2.03%
	JPY	LU0248702358	- G2 JPY (C)	2.03%
	EUR	LU0945155728	- I2 EUR Hgd (C)	0.94%
	JPY	LU0248702432	- I2 JPY (C)	0.94%
	JPY	LU0276941282	- I2 JPY MD (D)	0.94%
	EUR	LU1971433393	- M2 EUR Hgd (C)	0.83%
	JPY	LU0329447360	- M2 JPY (C)	0.84%
	JPY	LU0351776801	- Q-I9 JPY (C)	0.60%
Montpensier Great European Models SRI	EUR	LU2349693155	- A2 EUR (C)	2.72%
	EUR	LU2414850482	- A5 EUR (C)	1.97%
	EUR	LU2349693403	- E2 EUR (C)	2.74%
	EUR	LU2490079279	- F EUR (C)*	3.36%
	EUR	LU2490079352	- G EUR (C)*	3.32%
	EUR	LU2349693239	- I2 EUR (C)	1.78%
	EUR	LU2349693312	- R2 EUR (C)	1.82%
Montpensier M Climate Solutions	EUR	LU2349693585	- A2 EUR (C)	2.17%
	EUR	LU2442834896	- A5 EUR (C)*	0.84%
	EUR	LU2349693825	- E2 EUR (C)	2.14%
	EUR	LU2490078974	- F EUR (C)*	2.93%
	EUR	LU2490079196	- G EUR (C)*	2.63%
	EUR	LU2349693668	- I2 EUR (C)	1.34%
	EUR	LU2349693742	- R2 EUR (C)	1.38%
Pioneer Global Equity	CZK	LU1894680591	- A CZK Hgd (C)	1.91%
	EUR	LU1883342377	- A EUR (C)	1.90%
	EUR	LU1883342534	- A EUR AD (D)	1.91%
	EUR	LU1880398125	- A EUR Hgd (C)	1.90%
	EUR	LU1880398398	- A EUR Hgd AD (D)	1.90%
	USD	LU1883342617	- A USD (C)	1.90%
	USD	LU1883342708	- A USD AD (D)	1.90%
	EUR	LU2070309377	- A2 EUR (C)	2.06%
	USD	LU1880398471	- A2 USD (C)	2.05%
	USD	LU1880398554	- A2 USD AD (D)	2.06%
	EUR	LU1883342880	- C EUR (C)	2.75%
	USD	LU1883342963	- C USD (C)	2.76%
	EUR	LU1883833607	- E2 EUR (C)	1.75%
	EUR	LU1883833789	- F EUR (C)	2.40%
	EUR	LU1880398638	- F2 EUR Hgd (C)	2.65%
	USD	LU1880398711	- F2 USD (C)	2.66%
	EUR	LU1883833862	- G EUR (C)	2.02%
	EUR	LU1880398802	- G EUR Hgd (C)	2.00%
	USD	LU1880398984	- G USD (C)	2.00%
	EUR	LU1880399016	- I EUR (C)	0.71%
	USD	LU1880399362	- I USD (C)	0.71%
	EUR	LU1883833946	- I2 EUR (C)	0.81%
	USD	LU1883834084	- I2 USD (C)*	0.81%
	USD	LU1880400046	- M USD (C)	0.76%
	EUR	LU1883834167	- M2 EUR (C)	0.82%
	USD	LU2002723075	- M2 USD (C)	0.82%
	USD	LU1883834241	- P2 USD (C)	1.20%
	EUR	LU1883834324	- R2 EUR (C)	1.17%
	USD	LU1883834597	- R2 USD (C)	1.16%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU2490080012	- R3 GBP (C)*	0.85%
	USD	LU2034728035	- X USD (C)	0.07%
	EUR	LU1880401010	- Z EUR (C)	0.49%
	USD	LU2040440666	- Z USD (C)	0.50%
Pioneer US Equity Dividend Growth	USD	LU1883848118	- A USD (C)	1.75%
	USD	LU1883848209	- C USD (C)	2.75%
	USD	LU1883848381	- E2 USD (C)	1.75%
	USD	LU1883848548	- M2 USD (C)	0.82%
	USD	LU1883848621	- P2 USD (C)	1.27%
Pioneer US Equity ESG Improvers	CZK	LU2368112475	- A CZK Hgd (C)	1.63%
	EUR	LU2146567529	- A EUR (C)	1.63%
	EUR	LU2146567792	- A EUR AD (D)	1.63%
	EUR	LU2146567875	- A EUR Hgd (C)	1.62%
	USD	LU2146567289	- A USD (C)	1.63%
	USD	LU2146567958	- B USD (C)	2.63%
	EUR	LU2146568170	- C EUR (C)	2.63%
	USD	LU2146568097	- C USD (C)	2.63%
	EUR	LU2146568253	- E2 EUR (C)	1.63%
	EUR	LU2146568337	- F EUR (C)	2.43%
	EUR	LU2146568410	- G EUR (C)	1.78%
	USD	LU2146567446	- I USD (C)*	0.72%
	EUR	LU2146568501	- I2 EUR (C)	0.84%
	GBP	LU2359306250	- I2 GBP (C)	0.84%
	USD	LU2146568683	- I2 USD (C)	0.81%
	EUR	LU2146568766	- M2 EUR (C)	0.84%
	USD	LU2146568840	- P2 USD (C)	1.21%
	USD	LU2359306417	- R USD (C)	0.98%
	EUR	LU2146569061	- R2 EUR (C)	1.18%
	GBP	LU2359306334	- R2 GBP (C)	1.18%
	USD	LU2146568923	- R2 USD (C)	1.19%
	USD	LU2146569228	- T USD (C)*	2.50%
	USD	LU2146569574	- U USD (C)	2.53%
	USD	LU2146569657	- Z USD (C)	0.53%
Pioneer US Equity Fundamental Growth	EUR	LU1883854199	- A EUR (C)	1.74%
	EUR	LU1883854272	- A EUR Hgd (C)	1.75%
	USD	LU1883854355	- A USD (C)	1.75%
	USD	LU1883854439	- A USD AD (D)	1.75%
	EUR	LU2032056603	- A5 EUR (C)	1.65%
	EUR	LU1883854603	- C EUR (C)	2.75%
	USD	LU1883854785	- C USD (C)	2.75%
	EUR	LU1883854868	- E2 EUR (C)	1.75%
	EUR	LU1883854942	- E2 EUR Hgd (C)	1.75%
	EUR	LU1883855089	- F EUR (C)	2.40%
	EUR	LU1883855162	- G EUR (C)	2.00%
	EUR	LU2036673700	- G EUR Hgd (C)	2.00%
	EUR	LU2361678019	- I EUR (C)	0.71%
	EUR	LU1883855246	- I2 EUR (C)	0.81%
	EUR	LU1883855329	- I2 EUR Hgd (C)	0.81%
	EUR	LU1883855592	- I2 EUR Hgd AD (D)	0.81%
	GBP	LU1897311590	- I2 GBP (C)	0.81%
	USD	LU1883855675	- I2 USD (C)	0.81%
	USD	LU1883855758	- I2 USD AD (D)	0.81%
	GBP	LU1883855832	- J2 GBP (C)	0.57%
	USD	LU1883855915	- J2 USD (C)	0.57%
	GBP	LU2052287484	- J3 GBP (C)	0.64%
	GBP	LU2052287567	- J3 GBP AD (D)	0.64%
	EUR	LU1883856053	- M2 EUR (C)	0.81%
	EUR	LU2002723661	- M2 EUR Hgd (C)	0.81%
	USD	LU1883856137	- P2 USD (C)	1.20%
	USD	LU1883856210	- Q-D USD (C)	2.75%
	EUR	LU1883856301	- R2 EUR (C)	1.15%
	EUR	LU1883856483	- R2 EUR Hgd (C)	1.15%
	GBP	LU1883856566	- R2 GBP (C)	1.15%
	USD	LU1883856640	- R2 USD (C)	1.15%
	GBP	LU2259109283	- R3 GBP (C)	0.69%
	GBP	LU2259109366	- R3 GBP AD (D)	0.69%
	USD	LU2034727813	- X USD (C)	0.07%
	USD	LU2040440740	- Z USD (C)	0.46%
Pioneer US Equity Mid Cap	EUR	LU0568602824	- A EUR (C)	2.11%
	EUR	LU0568603129	- A EUR Hgd (C)	2.10%
	USD	LU0568602667	- A USD (C)	2.11%
	USD	LU0568602741	- A USD AD (D)	2.11%
	EUR	LU2018723085	- F EUR Hgd (C)	2.75%
	EUR	LU0568603558	- F2 EUR Hgd (C)	3.00%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU0568603475	- F2 USD (C)	3.00%
	EUR	LU0797054037	- G EUR Hgd (C)	2.30%
	USD	LU0568603392	- G USD (C)	2.31%
	EUR	LU0568585391	- I EUR Hgd (C)	0.97%
	USD	LU0568584741	- I USD (C)	0.97%
	USD	LU0568585045	- I USD AD (D)	0.97%
	USD	LU2330499059	- I2 USD (C)	1.05%
	EUR	LU0568585714	- M EUR HGD (C)	0.96%
	USD	LU2199618393	- P2 USD (C)	1.36%
	USD	LU1600319724	- Q-I13 USD (C)	1.42%
	USD	LU1737509940	- Q-S2 USD (C)	2.92%
Pioneer US Equity Research	EUR	LU1883859230	- A EUR (C)	1.76%
	EUR	LU1883859313	- A EUR Hgd (C)	1.76%
	USD	LU1883859404	- A USD (C)	1.76%
	EUR	LU2070308486	- A5 EUR (C)	1.66%
	EUR	LU1883859586	- C EUR (C)	2.51%
	USD	LU1883859669	- C USD (C)	2.50%
	EUR	LU1883859743	- E2 EUR (C)	1.75%
	EUR	LU1883859826	- E2 EUR Hgd (C)	1.76%
	EUR	LU1883860089	- F EUR (C)	2.40%
	EUR	LU1883860162	- G EUR (C)	2.01%
	EUR	LU1883860246	- I2 EUR (C)	0.77%
	USD	LU1883860329	- I2 USD (C)	0.77%
	EUR	LU1883860592	- M2 EUR (C)	0.82%
	EUR	LU1883860675	- M2 EUR Hgd (C)	0.81%
	USD	LU1883860758	- P2 USD (C)	1.20%
	EUR	LU1883860832	- R2 EUR (C)	1.15%
	USD	LU1883860915	- R2 USD (C)	1.17%
	USD	LU2031986800	- Z USD (C)	0.53%
Pioneer US Equity Research Value	CZK	LU1894682613	- A CZK Hgd (C)	1.76%
	EUR	LU1894682704	- A EUR (C)	1.76%
	EUR	LU1894682886	- A EUR AD (D)	1.76%
	EUR	LU1894682969	- A EUR Hgd (C)	1.76%
	USD	LU1894683009	- A USD (C)	1.75%
	USD	LU1894683181	- A USD AD (D)	1.75%
	USD	LU1894683264	- A2 USD (C)	1.90%
	USD	LU1894683348	- A2 USD AD (D)	1.90%
	USD	LU1894683421	- B USD (C)	2.75%
	EUR	LU1894683694	- C EUR (C)	2.76%
	USD	LU1894683777	- C USD (C)	2.75%
	EUR	LU1894683850	- E2 EUR (C)	1.76%
	EUR	LU1894683934	- E2 EUR Hgd (C)	1.76%
	EUR	LU1894684072	- F EUR (C)	2.41%
	EUR	LU1894684155	- F2 EUR Hgd (C)	2.65%
	USD	LU1894684239	- F2 USD (C)	2.65%
	EUR	LU1894684312	- G EUR (C)	2.01%
	EUR	LU1894684403	- G EUR Hgd (C)	2.01%
	USD	LU1894684585	- G USD (C)	2.01%
	EUR	LU1998916859	- H EUR (C)	0.43%
	EUR	LU1894684668	- I EUR Hgd (C)	0.72%
	USD	LU1894684742	- I USD (C)	0.72%
	USD	LU1894684825	- I USD AD (D)	0.72%
	EUR	LU1894685046	- I2 EUR (C)	0.82%
	USD	LU1894685129	- I2 USD (C)	0.82%
	EUR	LU1894685392	- M EUR HGD (C)	0.77%
	USD	LU1894685475	- M USD (C)	0.77%
	EUR	LU1894685558	- M2 EUR (C)	0.82%
	USD	LU1894685632	- P2 USD (C)	1.23%
	USD	LU1894685715	- Q-D USD (C)	2.76%
	USD	LU1894686366	- R USD (C)	0.95%
	USD	LU1894686440	- R USD AD (D)	0.95%
	EUR	LU1894686523	- R2 EUR (C)	1.16%
	EUR	LU1894686796	- R2 EUR Hgd (C)	1.16%
	USD	LU1894686879	- R2 USD (C)	1.15%
	GBP	LU2490078545	- R3 GBP (C)*	0.85%
	USD	LU2110862203	- Z USD (C)	0.43%
Polen Capital Global Growth	CZK	LU2199618476	- A2 CZK Hgd (C)	2.10%
	EUR	LU1956955550	- A2 EUR (C)	2.10%
	EUR	LU2237438200	- A2 EUR AD (D)	2.10%
	EUR	LU1956955477	- A2 EUR Hgd (C)	2.10%
	SGD	LU2414850300	- A2 SGD Hgd (C)*	2.14%
	USD	LU1691799644	- A2 USD (C)	2.10%
	USD	LU2162036235	- C USD (C)	3.10%
	EUR	LU2199619011	- E2 EUR (C)	1.80%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2199619102	- E2 EUR Hgd (C)	1.80%
	EUR	LU2199619367	- F EUR Hgd (C)	2.65%
	USD	LU2199619284	- F USD (C)	2.66%
	EUR	LU2199618807	- G EUR (C)	2.21%
	EUR	LU2199618989	- G EUR Hgd (C)	2.20%
	USD	LU2176991938	- G USD (C)	2.19%
	EUR	LU1956955634	- I2 EUR (C)	1.01%
	EUR	LU1956955717	- I2 EUR Hgd (C)	1.01%
	GBP	LU2052289001	- I2 GBP (C)	1.01%
	USD	LU1691799990	- I2 USD (C)	1.01%
	GBP	LU2110862385	- J3 GBP (C)	0.85%
	GBP	LU2110862468	- J3 GBP AD (D)	0.85%
	GBP	LU2224462106	- J3 GBP Hgd (C)	0.85%
	EUR	LU2002723745	- M2 EUR (C)	0.86%
	USD	LU2052289779	- P2 USD (C)	1.34%
	EUR	LU2183143259	- R EUR (C)	1.11%
	EUR	LU2183143333	- R EUR Hgd (C)	1.10%
	USD	LU2183143176	- R USD (C)	1.14%
	GBP	LU2208987334	- R3 GBP (C)	0.89%
	GBP	LU2208988142	- R3 GBP AD (D)	0.89%
Sustainable Top European Players	CZK	LU1883868736	- A CZK Hgd (C)	1.81%
	EUR	LU1883868819	- A EUR (C)	1.81%
	EUR	LU1880406910	- A EUR AD (D)	1.80%
	USD	LU1883868900	- A USD (C)	1.81%
	USD	LU1883869031	- A USD AD (D)	1.81%
	USD	LU1883869114	- A USD Hgd (C)	1.81%
	USD	LU1880407132	- A2 USD (C)	1.95%
	USD	LU1880407215	- A2 USD AD (D)	1.96%
	EUR	LU2070308569	- A5 EUR (C)	1.46%
	EUR	LU1883869205	- B EUR (C)	2.80%
	USD	LU1883869387	- B USD (C)	2.80%
	USD	LU1883869460	- B USD AD (D)*	2.81%
	EUR	LU1883869544	- C EUR (C)	2.81%
	USD	LU1883869627	- C USD (C)	2.81%
	USD	LU1883869890	- C USD Hgd (C)	2.81%
	EUR	LU1883869973	- E2 EUR (C)	1.81%
	EUR	LU1883870047	- F EUR (C)	2.46%
	EUR	LU1880407306	- F2 EUR (C)	2.71%
	EUR	LU1883870120	- G EUR (C)	2.06%
	EUR	LU1880407488	- I EUR (C)	0.76%
	EUR	LU1880407561	- I EUR AD (D)	0.67%
	EUR	LU1883870393	- I2 EUR (C)	0.87%
	USD	LU1883870476	- I2 USD (C)	0.87%
	USD	LU1883870559	- I2 USD Hgd (C)	0.87%
	EUR	LU1883870633	- J2 EUR (C)	0.63%
	EUR	LU1883870716	- J2 EUR AD (D)	0.63%
	EUR	LU1880407645	- M EUR (C)	0.33%
	EUR	LU1883870807	- M2 EUR (C)	0.87%
	USD	LU1883870989	- P2 USD (C)	1.23%
	USD	LU1883871011	- P2 USD Hgd (C)	1.26%
	EUR	LU1883871102	- R2 EUR (C)	1.22%
	GBP	LU1883871284	- R2 GBP (C)	1.21%
	USD	LU1883871367	- R2 USD (C)	1.21%
	USD	LU1883871441	- R2 USD Hgd (C)	1.21%
	EUR	LU1883871953	- U EUR (C)	2.80%
	USD	LU1883872092	- U USD (C)	2.80%
	USD	LU1883872175	- U USD Hgd (C)	2.80%
	EUR	LU1998917402	- X EUR (C)	0.13%
	EUR	LU1880408379	- Z EUR (C)	0.50%
	EUR	LU1880408452	- Z EUR AD (D)	0.49%
US Pioneer Fund	CZK	LU1883872258	- A CZK Hgd (C)	1.75%
	EUR	LU1883872332	- A EUR (C)	1.75%
	EUR	LU2330498838	- A EUR AD (D)	1.75%
	USD	LU1883872415	- A USD (C)	1.75%
	EUR	LU2070308726	- A2 EUR (C)	1.90%
	USD	LU2237438978	- A2 USD (C)	1.90%
	USD	LU1883872506	- B USD (C)	2.50%
	EUR	LU1883872688	- C EUR (C)	2.50%
	EUR	LU1883872761	- C EUR Hgd (C)	2.50%
	USD	LU1883872845	- C USD (C)	2.50%
	EUR	LU1883872928	- E2 EUR (C)	1.75%
	EUR	LU1883873066	- E2 EUR Hgd (C)	1.75%
	EUR	LU1883873140	- F EUR (C)	2.40%
	EUR	LU1883873223	- G EUR (C)	2.01%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU2428739630	- I15 USD (C)*	0.76%
	EUR	LU1883873496	- I2 EUR (C)	0.81%
	EUR	LU1883873579	- I2 EUR Hgd (C)	0.81%
	USD	LU1883873652	- I2 USD (C)	0.81%
	EUR	LU1883873736	- M2 EUR (C)	0.81%
	EUR	LU1883873819	- M2 EUR Hgd (C)	0.81%
	USD	LU1883873900	- P2 USD (C)	1.20%
	EUR	LU2450198820	- R EUR (C)*	0.97%
	EUR	LU2450198747	- R EUR Hgd (C)*	0.97%
	USD	LU2450199042	- R USD (C)*	0.96%
	EUR	LU1883874031	- R2 EUR (C)	1.15%
	USD	LU1883874114	- R2 USD (C)	1.15%
	GBP	LU2490080103	- R3 GBP (C)*	0.84%
	USD	LU1883874205	- T USD (C)	2.50%
	USD	LU1883874387	- U USD (C)	2.50%
	USD	LU2034727904	- X USD (C)	0.07%
	EUR	LU2040440823	- Z EUR (C)	0.46%
	USD	LU2031987014	- Z USD (C)	0.46%
Asia Equity Concentrated	EUR	LU0557854147	- A EUR (C)	2.10%
	USD	LU0119085271	- A USD (C)	2.10%
	USD	LU0119085867	- A USD AD (D)	2.10%
	USD	LU0823038988	- A2 USD (C)	2.30%
	USD	LU0823039010	- A2 USD AD (D)	2.30%
	EUR	LU2032055381	- A5 EUR (C)	1.69%
	EUR	LU1882444166	- C EUR (C)	3.24%
	USD	LU1882444240	- C USD (C)	3.24%
	EUR	LU1882444323	- E2 EUR (C)	1.90%
	EUR	LU1882444596	- F EUR (C)	2.85%
	USD	LU0557854493	- F2 USD (C)	3.10%
	EUR	LU1882444679	- G EUR (C)	2.39%
	EUR	LU1103154735	- G EUR Hgd (C)	2.39%
	USD	LU0119086162	- G USD (C)	2.39%
	USD	LU0119082419	- I USD (C)	1.01%
	USD	LU1882444836	- I2 USD (C)	1.11%
	USD	LU1880382806	- I2 USD AD (D)	1.10%
	USD	LU0329440605	- M USD (C)	1.00%
	EUR	LU1882444919	- M2 EUR (C)	1.06%
	EUR	LU1882445056	- M2 EUR AD (D)	1.06%
	EUR	LU1882445130	- R2 EUR (C)	1.35%
	USD	LU1882445213	- R2 USD (C)	1.35%
	EUR	LU2040439908	- Z EUR (C)	0.66%
China A·Shares[1]	USD	LU2440810880	- A USD (C)*	1.91%
	USD	LU2440810708	- A2 USD (C)*	2.11%
	EUR	LU2440811342	- E2 EUR (C)*	1.92%
	EUR	LU2440811698	- F EUR (C)*	2.95%
	EUR	LU2440811425	- G EUR (C)*	2.23%
	USD	LU2440811003	- I USD (C)*	0.93%
	USD	LU2440810963	- I2 USD (C)*	1.03%
	USD	LU2440811268	- R USD (C)*	1.17%
	USD	LU2440811185	- R2 USD (C)*	1.31%
	USD	LU2440811771	- Z USD (C)*	0.62%
China Equity	EUR	LU1882445569	- A EUR (C)	2.27%
	EUR	LU1880383101	- A EUR AD (D)	2.23%
	USD	LU1882445643	- A USD (C)	2.28%
	USD	LU1880383283	- A USD AD (D)	2.28%
	USD	LU1880383366	- A2 USD (C)	2.43%
	USD	LU1880383440	- A2 USD AD (D)	2.43%
	EUR	LU2070305623	- A5 EUR (C)	1.80%
	USD	LU1882445726	- B USD (C)	2.98%
	EUR	LU1882445999	- C EUR (C)	2.98%
	USD	LU1882446021	- C USD (C)	2.98%
	EUR	LU1882446294	- E2 EUR (C)	1.98%
	EUR	LU1882446377	- F EUR (C)	2.93%
	USD	LU1880383523	- F2 USD (C)	3.18%
	EUR	LU1882446450	- G EUR (C)	2.48%
	USD	LU1880383796	- G USD (C)	2.48%
	EUR	LU2339089240	- H EUR (C)	0.63%
	USD	LU1880383879	- I USD (C)	0.96%
	EUR	LU1882446534	- I2 EUR (C)	1.09%
	GBP	LU2259109523	- I2 GBP (C)	1.10%
	USD	LU1882446617	- I2 USD (C)	1.09%
	USD	LU1880384091	- I2 USD MTD2 (D)	1.10%
	USD	LU1880384174	- M USD (C)	1.09%
	EUR	LU1882446708	- M2 EUR (C)	1.14%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1882446880	- P2 USD (C)	1.33%
	USD	LU1880384331	- Q-I4 USD (C)	0.99%
	USD	LU1880385148	- R USD (C)	1.23%
	EUR	LU1882446963	- R2 EUR (C)	1.30%
	GBP	LU2259109879	- R2 GBP (C)	1.32%
	USD	LU1882447003	- R2 USD (C)	1.33%
	USD	LU1882447185	- T USD (C)	2.98%
	USD	LU1882447268	- U USD (C)	2.98%
	USD	LU2034728381	- X USD (C)	0.23%
	EUR	LU2040440070	- Z EUR (C)	0.76%
Emerging Europe and Mediterranean Equity	CZK	LU1882447342	- A CZK (C)	0.77%
	EUR	LU1882447425	- A EUR (C)	0.77%
	USD	LU1882447698	- A USD (C)	0.77%
	USD	LU1882447771	- A USD AD (D)	0.77%
	EUR	LU1882447854	- B EUR (C)	1.67%
	USD	LU1882447938	- B USD (C)	1.71%
	EUR	LU1882448076	- C EUR (C)	1.71%
	USD	LU1882448159	- C USD (C)	1.74%
	USD	LU1882448233	- C USD AD (D)	1.70%
	EUR	LU1882448316	- E2 EUR (C)	0.71%
	EUR	LU1882448407	- F EUR (C)	0.92%
	EUR	LU1882448589	- G EUR (C)	1.15%
	EUR	LU1882448662	- I2 EUR (C)	0.37%
	USD	LU1882448746	- I2 USD (C)	0.42%
	EUR	LU1882448829	- M2 EUR (C)	0.33%
	EUR	LU1882449041	- R2 EUR (C)	0.59%
	EUR	LU1882449124	- T EUR (C)	1.76%
	USD	LU1882449397	- T USD (C)	1.75%
	EUR	LU1882449470	- U EUR (C)	1.69%
	USD	LU1882449553	- U USD (C)	1.70%
	EUR	LU2110860090	- Z EUR (C)*	0.57%
Emerging Markets Equity Focus	CHF	LU1808314444	- A CHF Hgd (C)	2.11%
	EUR	LU0552028184	- A EUR (C)	2.11%
	EUR	LU0552028341	- A EUR AD (D)	2.11%
	EUR	LU0613075240	- A EUR Hgd (C)	2.11%
	USD	LU0319685854	- A USD (C)	2.11%
	USD	LU0319686076	- A USD AD (D)	2.11%
	EUR	LU2070309880	- A2 EUR (C)	2.26%
	USD	LU0823040885	- A2 USD (C)	2.26%
	EUR	LU2032055209	- A5 EUR (C)	1.71%
	EUR	LU2032055464	- A6 EUR (C)	2.11%
	EUR	LU2036674005	- E2 EUR (C)	1.91%
	USD	LU2018721543	- F USD (C)	2.86%
	USD	LU0557857595	- F2 USD (C)	3.11%
	EUR	LU0552028770	- G EUR (C)	2.41%
	USD	LU0319686159	- G USD (C)	2.41%
	USD	LU1998918046	- H USD (C)	0.57%
	EUR	LU1534104887	- I EUR Hgd (C)*	1.02%
	USD	LU0319685342	- I USD (C)	1.02%
	EUR	LU2098275659	- I2 EUR (C)	1.12%
	GBP	LU1897303738	- I2 GBP (C)	1.12%
	SEK	LU2384576026	- I2 SEK (C)	1.12%
	USD	LU2085675788	- J2 USD (C)	0.82%
	USD	LU0329442304	- M USD (C)	1.02%
	EUR	LU2237439190	- M2 EUR (C)	1.07%
	USD	LU2002720568	- M2 USD (C)	1.07%
	USD	LU2052289340	- P2 USD (C)	1.29%
	CZK	LU1706528780	- Q-A5 CZK (C)	2.27%
	PLN	LU1706531222	- Q-A5 PLN Hgd (C)	1.26%
	USD	LU1706528947	- Q-A5 USD (C)	1.43%
	GBP	LU1891089317	- Q-I GBP (C)	0.51%
	USD	LU0729060128	- Q-I4 USD (C)	0.56%
	USD	LU0906530919	- Q-I8 USD (C)	0.90%
	EUR	LU1600318916	- Q-OF EUR (C)	0.22%
	USD	LU0319685698	- Q-X USD (C)	0.75%
	EUR	LU0823040455	- R EUR Hgd (C)	1.21%
	EUR	LU0823040539	- R EUR Hgd AD (D)*	1.20%
	GBP	LU0987197331	- R GBP Hgd (C)	1.21%
	USD	LU1661675402	- R USD (C)	1.22%
	EUR	LU2446087871	- R2 EUR (C)*	1.61%
	USD	LU1998920885	- X USD (C)	0.18%
Emerging Markets Equity ESG Improvers	EUR	LU2386146430	- A2 EUR (C)*	2.17%
	USD	LU2386146513	- A2 USD (C)*	2.16%
	EUR	LU2551097079	- A3 EUR (C)*	1.98%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2386147164	- E2 EUR (C)*	1.96%
	EUR	LU2490078628	- F EUR (C)*	2.86%
	EUR	LU2490078891	- G EUR (C)*	2.26%
	USD	LU2386146786	- H USD QD (D)*	0.61%
	USD	LU2386146604	- I2 USD (C)*	0.96%
	USD	LU2386146869	- M2 USD QD (D)*	1.07%
	USD	LU2386147081	- R2 USD (C)*	1.36%
	GBP	LU2462612297	- R3 GBP (C)*	1.06%
	USD	LU2386146943	- Z USD QD (D)*	0.68%
Emerging World Equity	CZK	LU1049754457	- A CZK Hgd (C)	2.11%
	EUR	LU0557858130	- A EUR (C)	2.11%
	EUR	LU0557858213	- A EUR AD (D)	2.11%
	USD	LU0347592197	- A USD (C)	2.11%
	USD	LU0347592270	- A USD AD (D)	2.11%
	USD	LU1882465674	- B USD (C)	3.25%
	EUR	LU1882465757	- C EUR (C)	3.26%
	USD	LU1882465831	- C USD (C)	3.26%
	EUR	LU1882465914	- E2 EUR (C)	1.91%
	EUR	LU1882466052	- F EUR (C)	2.86%
	USD	LU0557858304	- F2 USD (C)	3.11%
	EUR	LU1882466136	- G EUR (C)	2.41%
	USD	LU0347592353	- G USD (C)	2.41%
	EUR	LU1998918392	- H EUR (C)	0.58%
	EUR	LU0906531487	- I EUR (C)	1.02%
	USD	LU0347592437	- I USD (C)	1.02%
	EUR	LU1882466219	- I2 EUR (C)	1.12%
	GBP	LU2052289266	- I2 GBP (C)	1.12%
	USD	LU1882466300	- I2 USD (C)	1.12%
	USD	LU0347591975	- M USD (C)	1.02%
	EUR	LU1882466482	- M2 EUR (C)	1.07%
	EUR	LU1327395288	- O EUR (C)	0.17%
	USD	LU1882466565	- P2 USD (C)	1.46%
	USD	LU0552028853	- Q-O1 USD (C)	0.27%
	EUR	LU1737510872	- R EUR (C)	1.21%
	USD	LU0823041859	- R USD (C)	1.18%
	USD	LU0823041933	- R USD AD (D)*	1.22%
	EUR	LU1882466649	- R2 EUR (C)	1.36%
	USD	LU1882466722	- R2 USD (C)	1.35%
	EUR	LU1882467456	- X EUR (C)	0.17%
	USD	LU2031984854	- Z USD (C)	0.67%
Latin America Equity	EUR	LU0552029406	- A EUR (C)	2.12%
	USD	LU0201575346	- A USD (C)	2.12%
	USD	LU0201602173	- A USD AD (D)	2.12%
	USD	LU0823046494	- A2 USD (C)	2.27%
	USD	LU0823046577	- A2 USD AD (D)	2.27%
	EUR	LU2070308213	- A5 EUR (C)	1.71%
	USD	LU0557869764	- F2 USD (C)	3.12%
	EUR	LU0552029661	- G EUR (C)	2.42%
	USD	LU0201575858	- G USD (C)	2.42%
	USD	LU0201576070	- I USD (C)	1.04%
	USD	LU0201602413	- I USD AD (D)	1.03%
	GBP	LU2052288961	- I2 GBP (C)	1.12%
	USD	LU0329447527	- M USD (C)	1.03%
	USD	LU0276938817	- Q-X USD (C)	0.90%
	USD	LU0823047039	- R USD (C)	1.22%
	USD	LU0823047112	- R USD AD (D)	1.22%
Equity MENA	EUR	LU0569690554	- A EUR (C)	2.30%
	EUR	LU0569690471	- A EUR Hgd (C)	2.31%
	USD	LU0568613946	- A USD (C)	2.31%
	USD	LU0568614084	- A USD AD (D)	2.31%
	USD	LU0823047385	- A2 USD (C)	2.46%
	EUR	LU0568614597	- F2 EUR Hgd (C)	3.31%
	USD	LU0568614324	- F2 USD (C)	3.31%
	EUR	LU0568614241	- G EUR Hgd (C)	2.61%
	USD	LU0568614167	- G USD (C)	2.61%
	EUR	LU0568613607	- I EUR Hgd (C)	1.22%
	USD	LU0568613433	- I USD (C)	1.22%
	USD	LU0568613516	- I USD AD (D)	1.22%
	USD	LU0568613789	- M USD (C)	1.21%
	USD	LU2070304147	- Z USD QD (D)*	0.90%
New Silk Road	EUR	LU1941681014	- A EUR (C)	1.88%
	EUR	LU2018721386	- F EUR (C)	2.83%
	EUR	LU1941681105	- F2 EUR (C)	3.08%
	EUR	LU1941681873	- G EUR (C)	2.08%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2036674690	- H EUR (C)	0.59%
	EUR	LU1941681287	- I EUR (C)	0.94%
	USD	LU1941681360	- I USD (C)*	0.94%
	GBP	LU2031984268	- I2 GBP (C)	1.04%
	EUR	LU1941681444	- M EUR (C)	1.04%
	EUR	LU1941681790	- R EUR (C)	1.12%
	USD	LU1941681527	- R USD (C)	1.13%
Russian Equity	EUR	LU1883867761	- A EUR (C)	2.36%
	USD	LU1883867845	- A USD (C)	2.36%
	EUR	LU1883867928	- C EUR (C)	3.15%
	HUF	LU1883868066	- C HUF (C)	3.18%
	EUR	LU1883868140	- E2 EUR (C)	2.15%
	EUR	LU1883868223	- F EUR (C)	2.80%
	EUR	LU1883868496	- G EUR (C)	2.63%
	EUR	LU1883868579	- M2 EUR (C)	1.52%
	EUR	LU1883868652	- R2 EUR (C)	1.80%
	EUR	LU2414850565	- Z EUR (C)*	1.39%
SBI FM India Equity	EUR	LU0552029232	- A EUR (C)	2.10%
	EUR	LU0552029315	- A EUR AD (D)	2.10%
	USD	LU0236501697	- A USD (C)	2.10%
	USD	LU0236502158	- A USD AD (D)	2.10%
	USD	LU0823045413	- A2 USD (C)	2.25%
	EUR	LU2032056785	- A5 EUR (C)	1.70%
	USD	LU0557865937	- F2 USD (C)	3.10%
	USD	LU0236502315	- G USD (C)	2.40%
	USD	LU0236502588	- I USD (C)	1.01%
	USD	LU0236502661	- I USD AD (D)	1.02%
	GBP	LU2052289183	- I2 GBP (C)	1.11%
	USD	LU2330498754	- I2 USD (C)	1.11%
	USD	LU0276940391	- I2 USD MD (D)*	1.12%
	USD	LU0329446719	- M USD (C)	1.01%
	USD	LU2002724123	- M2 USD (C)	1.06%
	USD	LU0557866406	- O USD (C)	0.17%
	USD	LU2052289852	- P2 USD (C)	1.25%
	USD	LU0236503040	- Q-I4 USD (C)	0.91%
	USD	LU1880406837	- Q-I6 USD (C)	1.26%
	USD	LU0351777106	- Q-I9 USD (C)	0.76%
	GBP	LU2259110612	- R2 GBP (C)	1.35%
	USD	LU2034728548	- X USD (C)	0.16%
Euroland Equity Dynamic Multi Factors	EUR	LU1691800590	- A EUR (C)	1.05%
	EUR	LU1691800673	- I EUR (C)	0.47%
	EUR	LU1691800830	- Q-X EUR (C)	0.46%
	EUR	LU1691800756	- R EUR (C)	0.80%
Euroland Equity Risk Parity	EUR	LU1328850950	- A EUR (C)	0.86%
	EUR	LU2070306944	- A5 EUR (C)	0.85%
	EUR	LU1328850448	- I EUR (C)	0.47%
	EUR	LU1328850521	- I EUR AD (D)	0.47%
	EUR	LU2098277358	- J2 EUR (C)*	0.39%
	EUR	LU2034727490	- X EUR (C)	0.18%
European Equity Conservative	CHF	LU1808314287	- A CHF Hgd (C)	1.83%
	EUR	LU0755949848	- A EUR (C)	1.83%
	EUR	LU0755949921	- A EUR AD (D)	1.82%
	EUR	LU1103154495	- A2 EUR (C)	1.98%
	EUR	LU2032055977	- A5 EUR (C)	1.52%
	EUR	LU2018720651	- F EUR (C)	2.48%
	EUR	LU0755950184	- F2 EUR (C)	2.72%
	EUR	LU0755950002	- G EUR (C)	2.07%
	EUR	LU1998919283	- H EUR(C)	0.50%
	EUR	LU0755949418	- I EUR (C)	0.68%
	EUR	LU0755949509	- I EUR AD (D)	0.59%
	EUR	LU2031984698	- I2 EUR (C)	0.78%
	EUR	LU0755949681	- M EUR (C)	0.83%
	EUR	LU2002721533	- M2 EUR (C)*	0.82%
	EUR	LU1103155468	- Q-I11 EUR (C)	0.69%
	EUR	LU1737510526	- Q-I17 EUR (C)	0.68%
	EUR	LU1567497968	- Q-OF EUR (C)	0.34%
	EUR	LU0945156700	- R EUR (C)	0.93%
	EUR	LU2034727656	- X EUR (C)	0.15%
	EUR	LU1638831559	- Z EUR AD (D)	0.42%
European Equity Dynamic Multi Factors	EUR	LU1691800913	- A EUR (C)	1.12%
	EUR	LU2070307165	- A5 EUR (C)	1.12%
	EUR	LU1691801051	- I EUR (C)	0.53%
	EUR	LU2298072187	- M2 EUR (C)	0.63%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1691801218	- Q-X EUR (C)	0.54%
	EUR	LU1691801135	- R EUR (C)	0.87%
European Equity Risk Parity	EUR	LU1691800087	- A EUR (C)	0.98%
	EUR	LU2070307249	- A5 EUR (C)	0.98%
	EUR	LU1691800160	- I EUR (C)	0.59%
	EUR	LU1691800244	- I EUR AD (D)	0.59%
Global Equity Conservative	EUR	LU0985951127	- A EUR (C)	1.69%
	EUR	LU0985951473	- A EUR AD (D)	1.69%
	EUR	LU0987200739	- A EUR Hgd (C)	1.69%
	USD	LU0801842559	- A USD (C)	1.69%
	USD	LU0801842716	- A USD AD (D)	1.69%
	USD	LU1534099194	- A2 USD (C)	2.04%
	USD	LU0801842989	- F2 USD (C)	2.79%
	EUR	LU1534099434	- G EUR (C)	2.13%
	EUR	LU1534098543	- G EUR Hgd (C)	2.14%
	USD	LU0801842807	- G USD (C)	2.14%
	USD	LU1998919952	- H USD(C)	0.56%
	EUR	LU0801841585	- I EUR (C)	0.74%
	USD	LU0801841312	- I USD (C)	0.77%
	EUR	LU2002722267	- M2 EUR (C)	0.96%
	USD	LU0801843102	- O USD (C)	0.23%
	USD	LU1650130260	- Q-I13 USD (C)	0.50%
	EUR	LU1638825668	- R EUR (C)	0.53%
	USD	LU2034727573	- X USD (C)	0.21%
	EUR	LU1743287739	- Z EUR (C)	0.47%
Global Equity Dynamic Multi Factors	USD	LU1691801309	- A USD (C)	1.08%
	EUR	LU1860902680	- I EUR	0.56%
	USD	LU1691801564	- I USD (C)	0.47%
	USD	LU1691802026	- Q-X USD (C)	0.53%
	USD	LU1691801721	- R USD (C)	0.86%
	CAD	LU2279408830	- X CAD (C)	0.23%
European Convertible Bond	EUR	LU0568615057	- A EUR (C)	1.57%
	EUR	LU0568615214	- A EUR AD (D)	1.57%
	EUR	LU2070307082	- A5 EUR (C)	1.06%
	EUR	LU2018721899	- F EUR (C)	2.07%
	EUR	LU0568615487	- F2 EUR (C)	2.22%
	EUR	LU0568615305	- G EUR (C)	1.77%
	EUR	LU0568614670	- I EUR (C)	0.73%
	EUR	LU0568614837	- M EUR (C)	0.68%
	EUR	LU2002721459	- M2 EUR AD (D)	0.72%
	EUR	LU0987194742	- R EUR (C)	0.87%
	EUR	LU0987194825	- R EUR AD (D)	0.88%
	EUR	LU2132231197	- Z EUR (C)	0.50%
Montpensier Global Convertible Bond	EUR	LU0119108826	- A EUR (C)	1.72%
	EUR	LU0119109048	- A EUR AD (D)	1.73%
	EUR	LU2070307751	- A5 EUR (C)	1.24%
	EUR	LU0557862835	- F2 EUR (C)	2.36%
	EUR	LU0119109550	- G EUR (C)	1.93%
	EUR	LU2036674344	- H EUR (C)	0.71%
	EUR	LU0119108156	- I EUR (C)	1.02%
	EUR	LU0194910997	- I EUR AD (D)	0.98%
	USD	LU0613078699	- I USD Hgd (C)	1.00%
	GBP	LU2259109796	- I2 GBP (C)	1.09%
	EUR	LU2002721962	- M2 EUR AD (D)	0.95%
	EUR	LU0557862918	- O EUR (C)*	0.33%
	EUR	LU0839541918	- R EUR (C)	1.13%
	GBP	LU2259110455	- R2 GBP (C)	1.25%
	EUR	LU2224462015	- Z EUR (C)*	0.90%
Euro Aggregate Bond	EUR	LU0616241476	- A EUR (C)	1.14%
	EUR	LU0616241559	- A EUR AD (D)	1.14%
	EUR	LU1103159536	- A2 EUR (C)	1.24%
	EUR	LU1103159619	- A2 EUR AD (D)	1.24%
	EUR	LU1882467613	- A2 EUR MTD (D)	1.24%
	EUR	LU1882467704	- A2 EUR QTD (D)	1.24%
	USD	LU1882467886	- A2 USD Hgd (C)	1.24%
	EUR	LU2070306357	- A5 EUR (C)	1.03%
	EUR	LU1882467969	- C EUR (C)	2.24%
	EUR	LU1882468009	- E2 EUR (C)	1.04%
	EUR	LU1882468181	- E2 EUR AD (D)	1.04%
	EUR	LU1882468264	- E2 EUR QTD (D)	1.04%
	EUR	LU1882468348	- F EUR (C)	1.54%
	EUR	LU1882468421	- F EUR AD (D)	1.54%
	EUR	LU0616241989	- F2 EUR (C)	1.69%
	EUR	LU0616241807	- G EUR (C)	1.24%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1998918475	- H EUR (C)	0.31%
	EUR	LU0616240585	- I EUR (C)	0.55%
	EUR	LU1882468694	- I2 EUR (C)	0.60%
	EUR	LU0616240825	- I2 EUR MD (D)	0.60%
	EUR	LU1882468777	- I2 EUR QTD (D)	0.60%
	SEK	LU2477811884	- I2 SEK Hgd (C)*	0.54%
	USD	LU1882468850	- I2 USD Hgd (C)	0.60%
	EUR	LU1882468934	- J2 EUR (C)	0.46%
	EUR	LU0616241047	- M EUR (C)	0.60%
	EUR	LU1882469072	- M2 EUR (C)	0.66%
	EUR	LU1882469155	- M2 EUR AD (D)	0.66%
	EUR	LU1882469239	- M2 EUR QTD (D)	0.65%
	EUR	LU0616241393	- O EUR (C)	0.16%
	EUR	LU1250881981	- Q-X EUR (C)*	0.45%
	EUR	LU0839528493	- R EUR (C)	0.69%
	EUR	LU0839528733	- R EUR AD (D)	0.67%
	EUR	LU1882469312	- R2 EUR (C)	0.79%
	EUR	LU1882469403	- R2 EUR AD (D)	0.79%
	EUR	LU1882469585	- R2 EUR MTD (D)	0.79%
	USD	LU1882469668	- R2 USD Hgd AD (D)	0.79%
	EUR	LU2085674898	- Z EUR (C)	0.40%
Euro Corporate Bond	CZK	LU1049751511	- A CZK Hgd (C)	1.15%
	EUR	LU0119099819	- A EUR (C)	1.15%
	EUR	LU0119100179	- A EUR AD (D)	1.15%
	EUR	LU0839528907	- A2 EUR (C)	1.25%
	EUR	LU0839529202	- A2 EUR AD (D)	1.25%
	EUR	LU1882469742	- A2 EUR MTD (D)	1.25%
	USD	LU0987187969	- A2 USD (C)	1.25%
	USD	LU1882470088	- A2 USD Hgd MTD (D)	1.25%
	USD	LU1882470161	- A2 USD MTD (D)	1.25%
	EUR	LU2070306431	- A5 EUR (C)	1.05%
	EUR	LU1882470245	- C EUR (C)	2.25%
	USD	LU1882470591	- C USD (C)	2.25%
	USD	LU1882470674	- C USD MTD (D)	2.24%
	EUR	LU1882521765	- E2 EUR (C)	1.05%
	EUR	LU1882522060	- E2 EUR QTD (D)	1.05%
	EUR	LU1882522144	- F EUR (C)	1.55%
	EUR	LU0557859294	- F2 EUR (C)	1.70%
	EUR	LU0119100252	- G EUR (C)	1.25%
	EUR	LU1998918715	- H EUR QTD (D)	0.33%
	EUR	LU0119099496	- I EUR (C)	0.56%
	EUR	LU0194910054	- I EUR AD (D)*	0.56%
	EUR	LU1882472373	- I2 EUR (C)	0.62%
	EUR	LU1882472456	- I2 EUR AD (D)	0.62%
	EUR	LU0158083906	- I2 EUR MD (D)	0.62%
	EUR	LU1882472530	- I2 EUR QTD (D)	0.62%
	EUR	LU0329442999	- M EUR (C)	0.62%
	EUR	LU1882472704	- M2 EUR (C)	0.67%
	EUR	LU1882472886	- M2 EUR AD (D)	0.67%
	EUR	LU1882472969	- M2 EUR QTD (D)	0.68%
	EUR	LU1250882104	- Q-X EUR (C)*	0.51%
	EUR	LU0839529467	- R EUR (C)	0.70%
	EUR	LU0839529897	- R EUR AD (D)	0.78%
	EUR	LU1882473009	- R2 EUR (C)	0.80%
	USD	LU1882473181	- R2 USD (C)	0.79%
	EUR	LU1998921008	- X EUR (C)	0.18%
	EUR	LU2070304063	- Z EUR (C)	0.47%
Euro Corporate Short Term Green Bond	EUR	LU0945151578	- A EUR (C)	0.96%
	EUR	LU0945151818	- F2 EUR (C)	1.60%
	EUR	LU0945151735	- G EUR (C)	1.15%
	EUR	LU2036674260	- H EUR (C)	0.39%
	EUR	LU0945150927	- I EUR (C)	0.56%
	EUR	LU0945151065	- I EUR AD (D)	0.55%
	CHF	LU2498476154	- I2 CHF Hgd (C)*	0.64%
	EUR	LU0945151149	- M EUR (C)	0.54%
	EUR	LU2002721020	- M2 EUR (C)	0.60%
	EUR	LU0945151495	- OR EUR (C)	0.28%
	EUR	LU0987188264	- R EUR (C)	0.74%
	EUR	LU1998921180	- X EUR(C)*	0.26%
Euro Government Bond	EUR	LU0518421895	- A EUR (C)	1.03%
	EUR	LU0518421978	- A EUR AD (D)	1.03%
	EUR	LU1882473264	- A2 EUR (C)	1.13%
	EUR	LU1882473348	- A2 EUR AD (D)	1.12%
	EUR	LU1882473421	- A2 EUR MTD (D)	1.13%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1882473694	- A2 USD (C)	1.13%
	USD	LU1882473777	- A2 USD MTD (D)	1.12%
	EUR	LU2070306514	- A5 EUR (C)	1.02%
	EUR	LU1882473850	- C EUR (C)	2.23%
	EUR	LU1882473934	- C EUR MTD (D)	2.22%
	USD	LU1882474072	- C USD (C)	2.23%
	USD	LU1882474155	- C USD MTD (D)	2.23%
	EUR	LU1882474239	- E2 EUR (C)	0.93%
	EUR	LU1882474312	- E2 EUR QTD (D)	0.92%
	EUR	LU1882474403	- F EUR (C)	1.43%
	EUR	LU0557859450	- F2 EUR (C)	1.58%
	EUR	LU0557859708	- G EUR (C)	1.13%
	EUR	LU1998918988	- H EUR QTD(D)	0.29%
	EUR	LU0518422273	- I EUR (C)	0.54%
	EUR	LU1882474585	- I2 EUR (C)	0.59%
	EUR	LU0557859534	- M EUR (C)	0.54%
	EUR	LU1882474668	- M2 EUR (C)	0.59%
	EUR	LU1882474742	- M2 EUR QTD (D)	0.58%
	EUR	LU0557859617	- O EUR (C)	0.14%
	EUR	LU1103151475	- R EUR (C)	0.68%
	EUR	LU1882474825	- R2 EUR (C)	0.72%
	EUR	LU1998921263	- X EUR (C)	0.14%
	EUR	LU2085674971	- Z EUR (C)	0.29%
Euro Inflation Bond	EUR	LU0201576401	- A EUR (C)	1.10%
	EUR	LU0201602504	- A EUR AD (D)	1.10%
	EUR	LU2070306860	- A5 EUR (C)	1.06%
	EUR	LU2018720495	- F EUR (C)	1.45%
	EUR	LU0557860110	- F2 EUR (C)	1.62%
	EUR	LU0201576666	- G EUR (C)	1.15%
	EUR	LU0201577045	- I EUR (C)	0.59%
	EUR	LU0201602843	- I EUR AD (D)	0.56%
	EUR	LU0329443377	- M EUR (C)	0.56%
	EUR	LU0906523039	- OR EUR (C)	0.18%
	EUR	LU0752741818	- Q-X EUR (C)	0.68%
	EUR	LU0839532099	- R EUR (C)	0.70%
	EUR	LU0839532255	- R EUR AD (D)	0.71%
Strategic Bond	CZK	LU1882475806	- A CZK Hgd (C)	1.58%
	EUR	LU1882475988	- A EUR (C)	1.58%
	EUR	LU1882476010	- A EUR AD (D)	1.58%
	EUR	LU1882476101	- C EUR (C)	2.33%
	EUR	LU1882476283	- E2 EUR (C)	1.53%
	EUR	LU1882476366	- E2 EUR AD (D)	1.53%
	EUR	LU1882476440	- E2 EUR QTD (D)	1.53%
	EUR	LU1882476523	- F EUR (C)	2.03%
	EUR	LU1882476796	- F EUR AD (D)	2.03%
	EUR	LU1882476879	- F EUR QTD (D)	2.03%
	EUR	LU1894679072	- G EUR AD (D)	1.73%
	EUR	LU1894679155	- G EUR QD (D)	1.73%
	EUR	LU1998915026	- H EUR QTD (D)	0.57%
	EUR	LU1883302660	- I2 EUR (C)	0.84%
	EUR	LU1883302744	- I2 EUR QD (D)	0.83%
	EUR	LU1883302827	- M2 EUR (C)	0.79%
	EUR	LU1883303049	- M2 EUR AD (D)	0.79%
	EUR	LU1883303395	- R2 EUR (C)	0.98%
	EUR	LU1883303478	- R2 EUR AD (D)	0.97%
	EUR	LU2085675192	- Z EUR (C)	0.51%
Euro High Yield Bond	CZK	LU1049751867	- A CZK Hgd (C)	1.51%
	EUR	LU0119110723	- A EUR (C)	1.51%
	EUR	LU0119110996	- A EUR AD (D)	1.51%
	USD	LU0987188777	- A USD Hgd (C)	1.50%
	AUD	LU2098274686	- A2 AUD Hgd MTD3 (D)	1.61%
	EUR	LU0839530044	- A2 EUR (C)	1.66%
	EUR	LU2098274769	- A2 EUR MTD3 (D)	1.61%
	USD	LU1650130187	- A2 USD Hgd MD (D)	1.61%
	USD	LU2098274843	- A2 USD Hgd MTD3 (D)	1.61%
	ZAR	LU2098274926	- A2 ZAR Hgd MTD3 (D)	1.61%
	EUR	LU2070306605	- A5 EUR (C)	1.02%
	EUR	LU2018719729	- F EUR (C)	2.01%
	EUR	LU2018719992	- F EUR MTD (D)	2.01%
	EUR	LU0557859880	- F2 EUR (C)	2.16%
	EUR	LU0906522494	- F2 EUR MD (D)	2.16%
	AUD	LU1327396179	- G AUD Hgd MD (D)	1.66%
	EUR	LU0119111028	- G EUR (C)	1.71%
	EUR	LU0906522734	- G EUR MD (D)	1.71%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1327396336	- G USD Hgd MD (D)	1.71%
	EUR	LU1998919010	- H EUR (C)	0.28%
	EUR	LU0119109980	- I EUR (C)	0.62%
	EUR	LU0194908405	- I EUR AD (D)	0.62%
	USD	LU0987188850	- I USD Hgd (C)	0.62%
	EUR	LU0187736193	- I2 EUR MD (D)	0.67%
	GBP	LU1897298805	- I2 GBP (C)	0.66%
	GBP	LU1897298987	- I2 GBP Hgd (C)	0.67%
	EUR	LU2036672561	- J EUR AD (D)	0.48%
	EUR	LU0329443294	- M EUR (C)	0.67%
	EUR	LU0557859963	- O EUR (C)*	0.13%
	EUR	LU0839530630	- R EUR (C)	0.80%
	AUD	LU2070304733	- U AUD HGD MTD3 (D)	2.60%
	EUR	LU2070304816	- U EUR MTD3 (D)	2.61%
	USD	LU2070304907	- U USD HGD MTD3 (D)	2.60%
	ZAR	LU2070305037	- U ZAR HGD MTD3 (D)	2.60%
	EUR	LU1998921347	- X EUR (C)	0.13%
	EUR	LU2132230207	- Z EUR (C)*	0.45%
Euro High Yield Short Term Bond	CZK	LU1049751941	- A CZK Hgd (C)	1.41%
	EUR	LU0907331507	- A EUR (C)	1.41%
	EUR	LU0907331689	- A EUR AD (D)	1.41%
	EUR	LU2070306787	- A5 EUR (C)	1.02%
	EUR	LU2018720065	- F EUR (C)	1.91%
	EUR	LU2018720222	- F EUR MTD (D)	1.91%
	EUR	LU0907331929	- F2 EUR (C)	2.06%
	EUR	LU0945157427	- F2 EUR MD (D)	2.06%
	EUR	LU0907331846	- G EUR (C)	1.61%
	EUR	LU0945157344	- G EUR MD (D)	1.61%
	EUR	LU0907330798	- I EUR (C)	0.57%
	EUR	LU0907330871	- I EUR AD (D)	0.57%
	EUR	LU2414849989	- J2 EUR (C)*	0.50%
	EUR	LU0907331176	- M EUR (C)	0.62%
	EUR	LU2002721293	- M2 EUR (C)	0.67%
	EUR	LU2002721376	- M2 EUR AD (D)	0.66%
	EUR	LU0907331259	- O EUR (C)	0.13%
	EUR	LU0987189072	- R EUR (C)	0.71%
	EUR	LU2036674187	- X EUR (C)	0.13%
Global Subordinated Bond	EUR	LU1883334275	- A EUR (C)	1.50%
	USD	LU2183144141	- A2 USD Hgd (C)	1.60%
	EUR	LU2070308130	- A5 EUR (C)	1.01%
	EUR	LU1883334358	- E2 EUR (C)	1.51%
	EUR	LU1883334432	- E2 EUR QTD (D)	1.51%
	EUR	LU2085676752	- G EUR (C)	1.71%
	EUR	LU2085676836	- G EUR QTD (D)	1.71%
	EUR	LU2098276202	- H EUR (C)	0.27%
	EUR	LU1998915703	- H EUR QTD (D)	0.28%
	USD	LU2085675945	- I USD Hgd (C)	0.62%
	EUR	LU1883334515	- I2 EUR (C)	0.72%
	EUR	LU1883334606	- I2 EUR QD (D)	0.72%
	GBP	LU1897308299	- I2 GBP (C)	0.72%
	GBP	LU2132230629	- I2 GBP Hgd (C)	0.72%
	USD	LU2085676083	- I2 USD Hgd (C)	0.72%
	EUR	LU2237439273	- J4 EUR QTD (D)	0.33%
	EUR	LU1883334861	- M2 EUR (C)	0.77%
	EUR	LU1883334945	- M2 EUR QTD (D)	0.77%
	EUR	LU1883334788	- Q-J2 EUR AD (D)	0.53%
	EUR	LU1883335082	- R2 EUR (C)	0.85%
	GBP	LU2259109440	- R3 GBP Hgd (C)	0.76%
	EUR	LU2085675432	- Z EUR QD (D)*	0.45%
Pioneer Global High Yield Bond	AUD	LU1883834670	- A AUD MTD3 (D)	1.61%
	CZK	LU1883834753	- A CZK Hgd (C)	1.61%
	EUR	LU1883834837	- A EUR (C)	1.61%
	EUR	LU1883834910	- A EUR AD (D)	1.61%
	USD	LU1883835057	- A USD (C)	1.61%
	USD	LU1883835305	- A USD MGI (D)	1.61%
	USD	LU1883835131	- A USD MTD (D)	1.61%
	USD	LU1883835214	- A USD MTD3 (D)	1.61%
	ZAR	LU1883835487	- A ZAR MTD3 (D)	1.61%
	USD	LU1883836022	- B USD MGI (D)*	2.58%
	USD	LU1883835990	- B USD MTD3 (D)	2.46%
	ZAR	LU1883836295	- B ZAR MTD3 (D)*	2.54%
	EUR	LU1883836378	- C EUR (C)	2.45%
	USD	LU1883836451	- C USD (C)	2.46%
	USD	LU1883836535	- C USD MTD (D)	2.46%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883836618	- E2 EUR (C)	1.45%
	EUR	LU1883836709	- E2 EUR QTD (D)	1.46%
	EUR	LU1883836881	- F EUR (C)	1.96%
	EUR	LU1883836964	- F EUR QTD (D)	1.96%
	EUR	LU1894680674	- G EUR Hgd AD (D)	1.66%
	EUR	LU1998916263	- H EUR Hgd QTD (D)	0.38%
	EUR	LU1883837004	- I2 EUR (C)	0.62%
	EUR	LU1883837186	- I2 EUR Hgd (C)	0.62%
	USD	LU1883837343	- I2 USD (C)	0.62%
	EUR	LU1883837426	- M2 EUR (C)	0.67%
	EUR	LU1883837699	- M2 EUR AD (D)	0.67%
	EUR	LU1883837772	- M2 EUR Hgd (C)	0.67%
	EUR	LU1883837855	- M2 EUR Hgd QTD (D)	0.67%
	USD	LU1883838077	- P2 USD MTD (D)	0.94%
	USD	LU1883838150	- Q-D USD MTD (D)	2.46%
	GBP	LU1883838317	- R2 GBP (C)	0.86%
	USD	LU1883838408	- R2 USD (C)	0.85%
	USD	LU1883838663	- T USD MGI (D)*	2.51%
	ZAR	LU1883838747	- T ZAR MTD3 (D)	2.46%
	USD	LU1883839125	- U USD MGI (D)*	3.96%
	USD	LU1883839042	- U USD MTD3 (D)*	-
	USD	LU2031986123	- Z USD (C)	0.44%
Pioneer Global High Yield ESG Improvers Bond	EUR	LU2359304396	- A2 EUR (C)	1.47%
	USD	LU2280507844	- A2 USD (C)	1.47%
	USD	LU2359304479	- A2 USD AD (D)	1.47%
	EUR	LU2280508578	- E2 EUR (C)	1.47%
	EUR	LU2280508495	- E2 EUR Hgd (C)	1.47%
	EUR	LU2490079436	- F EUR (C)*	2.02%
	EUR	LU2490079519	- G EUR (C)*	1.70%
	EUR	LU2330498671	- H EUR Hgd QD (D)	0.39%
	USD	LU2280509204	- H USD (C)	0.40%
	GBP	LU2359304719	- I2 GBP (C)	0.64%
	SEK	LU2477811702	- I2 SEK Hgd (C)*	0.63%
	USD	LU2280508909	- I2 USD (C)	0.62%
	EUR	LU2450199398	- M2 EUR Hgd (C)*	0.69%
	USD	LU2280509113	- M2 USD (C)	0.67%
	GBP	LU2359304636	- R2 GBP (C)	0.87%
	USD	LU2280508735	- R2 USD (C)	0.87%
	USD	LU2359304552	- R2 USD AD (D)	0.86%
	USD	LU2280509030	- Z USD (C)	0.44%
Pioneer US High Yield Bond	AUD	LU1883861053	- A AUD MTD3 (D)	1.60%
	EUR	LU1883861137	- A EUR (C)	1.60%
	EUR	LU1883861210	- A EUR Hgd (C)	1.60%
	EUR	LU1883861301	- A EUR MTD (D)	1.60%
	USD	LU1883861483	- A USD (C)	1.60%
	USD	LU1883861723	- A USD MGI (D)	1.60%
	USD	LU1883861566	- A USD MTD (D)	1.60%
	USD	LU1883861640	- A USD MTD3 (D)	1.61%
	ZAR	LU1883861996	- A ZAR MTD3 (D)	1.60%
	AUD	LU1883862028	- B AUD MTD3 (D)	2.45%
	USD	LU1883862374	- B USD (C)*	2.50%
	USD	LU1883862614	- B USD MGI (D)	2.45%
	USD	LU1883862531	- B USD MTD3 (D)	2.45%
	ZAR	LU1883862705	- B ZAR MTD3 (D)	2.45%
	EUR	LU1883862887	- C EUR (C)	2.45%
	USD	LU1883863000	- C USD (C)	2.45%
	USD	LU1883863182	- C USD MTD (D)	2.45%
	EUR	LU1883863265	- E2 EUR (C)	1.44%
	EUR	LU1883863349	- E2 EUR Hgd (C)	1.45%
	EUR	LU1883863422	- F EUR (C)	1.96%
	EUR	LU1998916933	- H EUR (C)	0.21%
	EUR	LU2098276111	- H EUR Hgd (C)	0.22%
	EUR	LU1883863695	- I2 EUR (C)	0.61%
	EUR	LU1883863778	- I2 EUR Hgd (C)	0.61%
	GBP	LU1897311913	- I2 GBP Hgd (C)	0.61%
	USD	LU1883863851	- I2 USD (C)	0.61%
	USD	LU1883863935	- I2 USD QD (D)	0.61%
	EUR	LU1883864073	- M2 EUR (C)	0.66%
	EUR	LU1883864156	- M2 EUR Hgd (C)	0.66%
	USD	LU1883864230	- P2 USD (C)*	0.93%
	USD	LU1883864313	- P2 USD MTD (D)	0.97%
	USD	LU1883864404	- Q-D USD MTD (D)	2.45%
	EUR	LU1883864586	- R2 EUR (C)	0.88%
	EUR	LU1883864669	- R2 EUR Hgd (C)	0.85%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1883864743	- R2 USD (C)	0.85%
	AUD	LU1883864826	- T AUD MTD3 (D)	2.45%
	USD	LU1883865047	- T USD (C)*	2.50%
	USD	LU1883865393	- T USD MGI (D)	2.47%
	ZAR	LU1883865476	- T ZAR MTD3 (D)	2.45%
	AUD	LU1883865559	- U AUD MTD3 (D)	2.46%
	USD	LU1883865633	- U USD (C)*	2.63%
	USD	LU1883865807	- U USD MGI (D)*	2.50%
	USD	LU1883865716	- U USD MTD3 (D)*	2.53%
	ZAR	LU1883865989	- U ZAR MTD3 (D)	2.57%
	USD	LU2031986636	- Z USD (C)	0.43%
European Subordinated Bond ESG	EUR	LU1328849358	- A2 EUR (C)	1.52%
	EUR	LU1328849432	- A2 EUR AD (D)	1.54%
	EUR	LU2414850052	- A5 EUR (C)	1.03%
	EUR	LU2401725424	- A6 EUR (C)	1.08%
	EUR	LU1328849606	- F2 EUR (C)	2.17%
	EUR	LU1328849515	- G EUR (C)	1.72%
	EUR	LU2279408590	- H EUR QTD (D)	0.30%
	EUR	LU1998920455	- H EUR(C)	0.29%
	EUR	LU1328848970	- I EUR (C)	0.73%
	EUR	LU2477812007	- I2 EUR AD (D)*	0.72%
	EUR	LU2002724479	- M2 EUR (C)	0.78%
	EUR	LU2279408327	- M2 EUR QTD (D)	0.78%
	EUR	LU1328849788	- R2 EUR (C)	0.92%
	EUR	LU1328849861	- R2 EUR AD (D)	0.87%
	EUR	LU2132230389	- Z EUR (C)	0.46%
Global Aggregate Bond	CHF	LU0945157773	- A CHF Hgd (C)	1.19%
	CZK	LU1049752758	- A CZK Hgd (C)	1.19%
	EUR	LU0557861274	- A EUR (C)	1.19%
	EUR	LU0557861357	- A EUR AD (D)	1.19%
	EUR	LU0906524193	- A EUR Hgd (C)	1.19%
	EUR	LU0906524276	- A EUR Hgd AD (D)	1.19%
	EUR	LU1327396765	- A EUR MD (D)	1.19%
	USD	LU0319688015	- A USD (C)	1.19%
	USD	LU0319688288	- A USD AD (D)	1.19%
	USD	LU0906524433	- A USD MD (D)	1.19%
	EUR	LU1883316371	- A2 EUR (C)	1.34%
	EUR	LU2070309617	- A2 EUR AD (D)	1.34%
	EUR	LU1883316454	- A2 EUR MTD (D)	1.34%
	SGD	LU1327396849	- A2 SGD (C)	1.33%
	SGD	LU1049752089	- A2 SGD Hgd MD (D)	1.33%
	SGD	LU1327396922	- A2 SGD MD (D)	1.33%
	USD	LU1049752592	- A2 USD (C)	1.33%
	USD	LU1049752162	- A2 USD MD (D)	1.34%
	EUR	LU2032056355	- A5 EUR (C)	1.09%
	USD	LU1883316702	- B USD MTD (D)	2.34%
	EUR	LU1883316884	- C EUR (C)	2.34%
	USD	LU1883317007	- C USD (C)	2.35%
	USD	LU1883317189	- C USD MTD (D)	2.34%
	EUR	LU1883317262	- E2 EUR (C)	1.19%
	EUR	LU1883317346	- E2 EUR QTD (D)	1.19%
	EUR	LU1883317429	- F EUR (C)	1.69%
	EUR	LU2208986013	- F EUR Hgd (C)	1.69%
	EUR	LU2018719646	- F EUR Hgd MTD (D)	1.69%
	USD	LU2208986872	- F USD (C)	1.69%
	EUR	LU0613077535	- F2 EUR Hgd (C)	1.84%
	EUR	LU0613077709	- F2 EUR Hgd MD (D)	1.84%
	USD	LU0557861431	- F2 USD (C)	1.84%
	USD	LU1250884811	- F2 USD MD (D)	1.84%
	EUR	LU0613076990	- G EUR Hgd (C)	1.39%
	EUR	LU0613077295	- G EUR Hgd MD (D)	1.39%
	EUR	LU1706545289	- G EUR Hgd QD (D)	1.39%
	GBP	LU0797053575	- G GBP Hgd AD (D)	1.39%
	USD	LU0319688361	- G USD (C)	1.39%
	USD	LU1327397060	- G USD MD (D)	1.39%
	EUR	LU1998919440	- H EUR Hgd (C)*	0.54%
	EUR	LU1998919796	- H EUR Hgd QTD(D)	0.52%
	CAD	LU0906524789	- I CAD Hgd AD (D)	0.65%
	CHF	LU0945157690	- I CHF Hgd (C)	0.65%
	EUR	LU0839535514	- I EUR (C)	0.65%
	EUR	LU0839535860	- I EUR AD (D)	0.65%
	EUR	LU0839535357	- I EUR Hgd (C)	0.66%
	EUR	LU0987191722	- I EUR Hgd AD (D)	0.65%
	GBP	LU0987191565	- I GBP Hgd (C)	0.66%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU0987191649	- I GBP Hgd AD (D)	0.65%
	USD	LU0319687637	- I USD (C)	0.65%
	USD	LU0319687710	- I USD AD (D)	0.65%
	USD	LU1327396419	- I USD MD (D)	0.65%
	EUR	LU1883317692	- I2 EUR (C)	0.70%
	EUR	LU1883317775	- I2 EUR Hgd (C)	0.70%
	GBP	LU1897299365	- I2 GBP (C)	0.71%
	GBP	LU2031983880	- I2 GBP QD (D)	0.71%
	USD	LU1883317858	- I2 USD (C)	0.70%
	USD	LU2330497350	- I2 USD AD (D)	0.69%
	USD	LU2330497434	- I2 USD MTD (D)	0.70%
	EUR	LU0613076487	- M EUR HGD (C)	0.65%
	USD	LU0329444938	- M USD (C)	0.64%
	EUR	LU1883317932	- M2 EUR (C)	0.70%
	EUR	LU2002721889	- M2 EUR Hgd (C)	0.70%
	EUR	LU2002721616	- M2 EUR Hgd AD (D)	0.70%
	EUR	LU1883318070	- M2 EUR Hgd QTD (D)	0.69%
	EUR	LU1883318153	- M2 EUR QTD (D)	0.70%
	USD	LU2002721707	- M2 USD (C)	0.71%
	USD	LU0557861514	- O USD (C)	0.21%
	USD	LU1392371701	- OR USD AD (D)	0.21%
	USD	LU1883318237	- P2 USD (C)	0.94%
	EUR	LU1378916545	- Q-I0 EUR Hgd (C)	0.70%
	GBP	LU1049752915	- Q-I0 GBP Hgd (C)*	0.65%
	USD	LU1103162241	- Q-I11 USD (C)	0.75%
	EUR	LU1854487466	- Q-I19 EUR Hgd	0.57%
	EUR	LU1854487383	- Q-I19 EUR*	0.64%
	EUR	LU1832661448	- Q-I8 EUR Hgd*	0.52%
	GBP	LU0839533659	- Q-R GBP (C)	0.99%
	GBP	LU0839533816	- Q-R GBP AD (D)	0.99%
	GBP	LU0906524862	- Q-R GBP Hgd (C)	0.99%
	GBP	LU0906524946	- Q-R GBP Hgd AD (D)	0.99%
	EUR	LU1508889729	- Q-R2 EUR Hgd (C)	0.49%
	CHF	LU1250884738	- R CHF Hgd (C)	0.78%
	CHF	LU1873222944	- R CHF Hgd AD (D)	0.79%
	EUR	LU1327397144	- R EUR (C)	0.79%
	EUR	LU1327397227	- R EUR AD (D)	0.79%
	EUR	LU0839534111	- R EUR Hgd (C)	0.79%
	EUR	LU0839534384	- R EUR Hgd AD (D)	0.79%
	USD	LU0839534624	- R USD (C)	0.79%
	USD	LU0839534970	- R USD AD (D)	0.79%
	GBP	LU2259110299	- R2 GBP (C)	0.84%
	USD	LU1883318583	- R2 USD (C)	0.84%
	EUR	LU2085676323	- X EUR Hgd AD(D)	0.21%
Global Bond	EUR	LU0557861860	- A EUR (C)	1.16%
	EUR	LU0557861944	- A EUR AD (D)	1.16%
	USD	LU0119133188	- A USD (C)	1.16%
	USD	LU0119133691	- A USD AD (D)	1.16%
	USD	LU0839533063	- A2 USD (C)	1.26%
	USD	LU0839533220	- A2 USD AD (D)	1.33%
	EUR	LU2070307678	- A5 EUR (C)	1.06%
	EUR	LU2018722194	- F EUR Hgd MTD (D)	1.46%
	EUR	LU0557862082	- F2 EUR Hgd (C)	1.62%
	EUR	LU0613078343	- F2 EUR Hgd MD (D)	1.62%
	USD	LU0557862165	- F2 USD (C)	1.61%
	EUR	LU0557862678	- G EUR Hgd (C)	1.16%
	EUR	LU0613078186	- G EUR Hgd MD (D)	1.17%
	USD	LU0119133931	- G USD (C)	1.16%
	USD	LU0119131489	- I USD (C)	0.57%
	GBP	LU2052288888	- I2 GBP (C)	0.63%
	EUR	LU1971432742	- M EUR (C)	0.57%
	EUR	LU1971432825	- M EUR AD (D)	0.56%
	EUR	LU0557862322	- M EUR HGD (C)	0.54%
	USD	LU0329445158	- M USD (C)	0.57%
	USD	LU2052289423	- P2 USD (C)	0.86%
	EUR	LU0228160049	- Q-I15 EUR AD (D)	0.82%
	GBP	LU2259110372	- R2 GBP (C)	0.76%
Global Corporate Bond	EUR	LU0557863056	- A EUR (C)	1.24%
	EUR	LU0557863130	- A EUR AD (D)	1.24%
	EUR	LU0839536322	- A EUR Hgd (C)	1.24%
	EUR	LU0906525240	- A EUR Hgd MD (D)	1.24%
	USD	LU0319688791	- A USD (C)	1.24%
	USD	LU0319688874	- A USD AD (D)	1.24%
	USD	LU1103153331	- A2 USD (C)	1.33%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2070307835	- A5 EUR (C)	1.04%
	EUR	LU2018722780	- F EUR Hgd MTD (D)	1.64%
	EUR	LU1103153091	- F2 EUR Hgd MD (D)	1.79%
	USD	LU0557863213	- F2 USD (C)	1.79%
	EUR	LU1103152879	- G EUR Hgd MD (D)	1.34%
	USD	LU0319688957	- G USD (C)	1.34%
	EUR	LU2110861148	- H EUR Hgd QTD(D)	0.46%
	EUR	LU1998919879	- H EUR Hgd(C)	0.46%
	EUR	LU0839536082	- I EUR Hgd (C)	0.60%
	USD	LU0319688445	- I USD (C)	0.60%
	USD	LU2183143416	- I2 USD (C)	0.64%
	EUR	LU1971433120	- M EUR HGD (C)	0.60%
	USD	LU0329445315	- M USD (C)	0.60%
	EUR	LU2002722002	- M2 EUR Hgd (C)	0.65%
	EUR	LU2110861221	- M2 EUR Hgd QTD (D)	0.65%
	USD	LU2002722184	- M2 USD (C)	0.64%
	EUR	LU1103153174	- O EUR Hgd (C)	0.16%
	USD	LU0557863304	- O USD (C)	0.16%
	EUR	LU1732799140	- Q-I12 EUR Hgd (C)	0.35%
	USD	LU1327397573	- Q-I4 USD (C)	0.75%
	GBP	LU0906525752	- Q-R GBP Hgd (C)*	0.94%
	EUR	LU0906525596	- R EUR Hgd (C)	0.80%
	EUR	LU0906525679	- R EUR Hgd AD (D)	0.79%
	USD	LU1737510369	- R USD (C)*	1.12%
	EUR	LU1998921693	- X EUR Hgd(C)	0.16%
	USD	LU2401725697	- X USD (C)*	0.16%
Global Corporate ESG Improvers Bond	EUR	LU2330497517	- A2 EUR Hgd (C)	1.35%
	USD	LU2280506101	- A2 USD (C)	1.34%
	USD	LU2359305369	- A2 USD AD (D)	1.34%
	EUR	LU2280506879	- E2 EUR (C)	1.16%
	EUR	LU2280506796	- E2 EUR Hgd (C)	1.15%
	EUR	LU2280506523	- F EUR (C)*	1.70%
	EUR	LU2280506366	- G EUR (C)*	1.40%
	USD	LU2280507505	- H USD (C)	0.48%
	EUR	LU2330497608	- I2 EUR Hgd (C)	0.66%
	GBP	LU2359305872	- I2 GBP (C)	0.67%
	USD	LU2280507257	- I2 USD (C)	0.65%
	USD	LU2359305443	- I2 USD AD (D)	0.64%
	EUR	LU2450199125	- M2 EUR Hgd (C)*	0.67%
	USD	LU2280507414	- M2 USD (C)	0.65%
	GBP	LU2359305799	- R2 GBP (C)	0.89%
	USD	LU2280507091	- R2 USD (C)	0.89%
	USD	LU2359305526	- R2 USD AD (D)	0.89%
	EUR	LU2330497780	- Z EUR Hgd (C)	0.47%
	USD	LU2280507331	- Z USD (C)	0.47%
Net Zero Ambition Global Corporate Bond[1]	USD	LU2531475981	- A USD (C)*	1.20%
	USD	LU2531475809	- A2 USD (C)*	1.29%
	EUR	LU2531475122	- F EUR (C)*	1.60%
	EUR	LU2531475049	- G EUR (C)*	1.30%
	EUR	LU2531474828	- G EUR Hgd (C)*	1.10%
	EUR	LU2533008764	- H EUR Hgd (C)*	0.38%
	USD	LU2531475718	- I USD (C)*	0.50%
	USD	LU2531475635	- I2 USD (C)*	0.54%
	EUR	LU2531475395	- M2 EUR (C)*	0.54%
	USD	LU2531475551	- R USD (C)*	0.74%
	USD	LU2531475478	- R2 USD (C)*	0.85%
	EUR	LU2531478498	- Z EUR Hgd (C)*	0.39%
	EUR	LU2531478571	- Z EUR Hgd QTD (D)*	0.39%
	USD	LU2531474745	- Z USD (C)*	0.39%
	USD	LU2531474661	- Z USD QTD (D)*	0.37%
Global High Yield Bond	EUR	LU1162499526	- A EUR Hgd (C)	1.38%
	USD	LU1162499369	- A USD (C)	1.37%
	EUR	LU2070307918	- A5 EUR (C)	0.98%
	EUR	LU2018722863	- F EUR Hgd MTD (D)	1.98%
	EUR	LU1162500042	- F2 EUR Hgd (C)	2.12%
	EUR	LU1250883417	- F2 EUR Hgd MD (D)	2.12%
	USD	LU1162499955	- F2 USD (C)	2.12%
	EUR	LU1162499872	- G EUR Hgd (C)	1.67%
	EUR	LU1250883334	- G EUR Hgd MD (D)	1.67%
	USD	LU1162499799	- G USD (C)	1.67%
	USD	LU1998920026	- H USD (C)	0.40%
	EUR	LU1162498981	- I EUR Hgd (C)	0.59%
	USD	LU1162498718	- I USD (C)	0.57%
	GBP	LU2330497947	- I14 GBP Hgd QD (D)	0.38%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU1897300478	- I2 GBP (C)	0.64%
	GBP	LU2031984003	- I2 GBP QD (D)	0.63%
	USD	LU2330497863	- I2 USD (C)	0.62%
	GBP	LU2052287138	- J3 GBP (C)	0.63%
	GBP	LU2110861650	- J3 GBP Hgd (C)	0.63%
	GBP	LU2052287211	- J3 GBP QD (D)	0.63%
	USD	LU1162499286	- O USD (C)	0.10%
	USD	LU2052289696	- P2 USD (C)	0.98%
	GBP	LU1891089077	- Q-I21 GBP Hgd (C)	0.38%
	GBP	LU2259108806	- R3 GBP (C)	0.66%
	GBP	LU2259108988	- R3 GBP Hgd (C)	0.66%
	GBP	LU2259109010	- R3 GBP QD (D)	0.66%
	USD	LU1998921776	- X USD (C)	0.10%
Global Inflation Short Duration Bond[2]	EUR	LU0442405998	- A EUR (C)	1.06%
	EUR	LU0442406376	- A EUR AD (D)	1.11%
	EUR	LU0906528699	- A EUR MD (D)*	1.30%
	USD	LU0752742972	- A USD Hgd (C)*	1.19%
	EUR	LU1883324805	- A2 EUR (C)	1.20%
	EUR	LU2070308056	- A5 EUR (C)	1.36%
	EUR	LU1883324987	- E2 EUR (C)	0.96%
	EUR	LU2018722277	- F EUR (C)	1.44%
	EUR	LU0557864377	- F2 EUR (C)	1.60%
	EUR	LU0442406459	- G EUR (C)	1.16%
	USD	LU0752743277	- G USD Hgd (C)	1.15%
	EUR	LU1998920299	- H EUR (C)	0.33%
	EUR	LU0442406616	- I EUR (C)	0.70%
	USD	LU0752743194	- I USD Hgd (C)	0.56%
	EUR	LU0442406533	- M EUR (C)	0.58%
	EUR	LU1883325109	- M2 EUR (C)	0.73%
	EUR	LU0557864534	- O EUR (C)	0.13%
	EUR	LU1272328227	- Q-I13 EUR (C)	0.25%
	GBP	LU1272326791	- Q-I13 GBP Hgd (C)	0.18%
	USD	LU1272326445	- Q-I13 USD Hgd (C)	0.25%
	EUR	LU0839539771	- R EUR (C)	0.70%
	EUR	LU0839539938	- R EUR AD (D)	0.70%
	EUR	LU1883325281	- R2 EUR (C)	0.74%
	EUR	LU2347636107	- Z EUR (C)*	0.48%
Global Total Return Bond	EUR	LU1253539594	- A EUR (C)	0.93%
	EUR	LU1253539677	- A EUR AD (D)	0.93%
	EUR	LU1253539750	- A EUR QD (D)	0.58%
	EUR	LU2018722350	- F EUR QTD (D)	1.42%
	EUR	LU1253540097	- F2 EUR (C)	1.56%
	EUR	LU1583992539	- F2 EUR QD (D)	1.56%
	EUR	LU1253539917	- G EUR (C)	1.11%
	EUR	LU1583994071	- G EUR QD (D)	1.11%
	EUR	LU1253539248	- I EUR (C)	0.45%
	EUR	LU1253539321	- I EUR AD (D)	0.43%
	EUR	LU2002722853	- M2 EUR (C)	0.53%
Impact Green Bonds	EUR	LU2349692348	- A2 EUR (C)	1.10%
	EUR	LU2349692421	- E2 EUR (C)	0.95%
	EUR	LU2349692694	- F2 EUR (C)*	1.50%
	EUR	LU2349692777	- G2 EUR (C)*	1.00%
	EUR	LU2349692850	- I2 EUR (C)	0.51%
	GBP	LU2401725770	- I2 GBP (C)	0.51%
	EUR	LU2349692934	- J2 EUR (C)	0.44%
	JPY	LU2440106446	- J2 JPY Hgd (C)*	0.22%
	EUR	LU2349693072	- R2 EUR (C)	0.83%
	GBP	LU2414850136	- R2 GBP (C)	0.81%
Optimal Yield	EUR	LU1883336569	- A EUR (C)	1.53%
	EUR	LU1883336643	- A EUR AD (D)	1.53%
	SEK	LU1883336726	- A SEK Hgd (C)	1.53%
	USD	LU1883336999	- A USD Hgd (C)	1.53%
	USD	LU1883337021	- A USD Hgd MTD (D)	1.53%
	EUR	LU2259111180	- A2 EUR (C)	1.68%
	EUR	LU2259111263	- A2 EUR AD (D)	1.68%
	EUR	LU1883337294	- C EUR (C)	2.41%
	EUR	LU1883337377	- E2 EUR (C)	1.48%
	EUR	LU1883337450	- E2 EUR QTD (D)	1.48%
	EUR	LU1883337534	- F EUR (C)	1.98%
	EUR	LU1883337617	- F EUR QTD (D)	1.98%
	EUR	LU2176991185	- G EUR (C)	1.68%
	EUR	LU1894680088	- G EUR QD (D)	1.68%
	EUR	LU2098276038	- H EUR (C)	0.26%
	EUR	LU1998916008	- H EUR QTD (D)	0.24%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883337708	- I2 EUR (C)	0.64%
	USD	LU1883337963	- I2 USD Hgd (C)	0.64%
	EUR	LU1883338003	- M2 EUR (C)	0.69%
	EUR	LU1883338185	- M2 EUR QTD (D)*	0.68%
	EUR	LU1883338268	- R2 EUR (C)	0.88%
	EUR	LU1883338342	- R2 EUR AD (D)	0.88%
	GBP	LU1883338425	- R2 GBP (C)	0.88%
	SEK	LU1883338771	- R2 SEK Hgd (C)	0.88%
	USD	LU1883338854	- R2 USD AD (D)	0.88%
	USD	LU1883338938	- R2 USD Hgd (C)	0.88%
	USD	LU1883339076	- R2 USD Hgd MTD (D)	0.88%
	EUR	LU2428739713	- X EUR (C)*	0.11%
Optimal Yield Short Term	EUR	LU1883339233	- A EUR (C)	1.18%
	EUR	LU1883339316	- E2 EUR (C)	1.17%
	EUR	LU1883339407	- E2 EUR QTD (D)	1.17%
	EUR	LU1883339589	- F EUR (C)	1.67%
	EUR	LU1883339662	- F EUR QTD (D)	1.67%
	EUR	LU1894680161	- G EUR (C)	1.37%
	EUR	LU1894680245	- G EUR AD (D)	1.37%
	EUR	LU1883339746	- I2 EUR (C)	0.63%
	EUR	LU1883339829	- M2 EUR (C)	0.63%
	EUR	LU1883340082	- M2 EUR QTD (D)	0.63%
	EUR	LU1883340165	- R2 EUR (C)	0.88%
Pioneer Strategic Income	AUD	LU1883840644	- A AUD MTD3 (D)	1.76%
	CHF	LU1883840727	- A CHF Hgd (C)	1.76%
	CZK	LU1883840990	- A CZK Hgd (C)	1.76%
	EUR	LU1883841022	- A EUR (C)	1.76%
	EUR	LU1883841295	- A EUR Hgd (C)	1.76%
	EUR	LU1883841378	- A EUR Hgd AD (D)	1.76%
	EUR	LU1883841451	- A EUR Hgd MGI (D)	1.76%
	USD	LU1883841535	- A USD (C)	1.76%
	USD	LU1883841881	- A USD MGI (D)	1.76%
	USD	LU1883841618	- A USD MTD (D)	1.76%
	USD	LU1883841709	- A USD MTD3 (D)	1.77%
	ZAR	LU1883841964	- A ZAR MTD3 (D)	1.76%
	EUR	LU2070309294	- A2 EUR (C)	1.96%
	EUR	LU2070308999	- A2 EUR AD (D)	1.97%
	EUR	LU2032056512	- A5 EUR (C)	0.96%
	AUD	LU1883842004	- B AUD MTD3 (D)	2.26%
	USD	LU1883842186	- B USD (C)	2.26%
	USD	LU1883842426	- B USD MGI (D)	2.26%
	USD	LU1883842269	- B USD MTD (D)*	2.24%
	USD	LU1883842343	- B USD MTD3 (D)	2.26%
	ZAR	LU1883842699	- B ZAR MTD3 (D)	2.26%
	EUR	LU1883842772	- C EUR (C)	2.26%
	EUR	LU1883842855	- C EUR Hgd (C)	2.26%
	EUR	LU1883842939	- C EUR Hgd MGI (D)	2.26%
	USD	LU1883843077	- C USD (C)	2.26%
	USD	LU1883843150	- C USD MTD (D)	2.26%
	EUR	LU1883843234	- E2 EUR (C)	1.46%
	EUR	LU1883843317	- E2 EUR AD (D)	1.45%
	EUR	LU1883843408	- E2 EUR Hgd (C)	1.46%
	EUR	LU1883843580	- E2 EUR Hgd AD (D)	1.45%
	EUR	LU1883843663	- E2 EUR Hgd QTD (D)	1.45%
	EUR	LU1883843747	- E2 EUR QTD (D)	1.45%
	EUR	LU1883843820	- F EUR (C)	1.96%
	EUR	LU1883844042	- F EUR AD (D)	1.96%
	EUR	LU1883844125	- F EUR Hgd (C)	1.96%
	EUR	LU1883844398	- F EUR Hgd AD (D)	1.96%
	EUR	LU1883844471	- F EUR QTD (D)	1.96%
	EUR	LU2036673379	- G EUR (C)	1.66%
	EUR	LU2036673619	- G EUR Hgd (C)	1.68%
	EUR	LU1894682456	- G EUR Hgd AD (D)	1.65%
	EUR	LU1894682530	- G EUR Hgd QD (D)	1.66%
	EUR	LU2036673452	- G EUR QTD (D)	1.66%
	EUR	LU1998916420	- H EUR Hgd QTD (D)	0.38%
	EUR	LU1883844554	- I2 EUR (C)	0.76%
	EUR	LU1883844638	- I2 EUR Hgd (C)	0.76%
	EUR	LU1883844711	- I2 EUR Hgd QTD (D)	0.77%
	EUR	LU1883844802	- I2 EUR QD (D)	0.77%
	GBP	LU1883844984	- I2 GBP Hgd (C)	0.76%
	USD	LU1883845106	- I2 USD (C)	0.77%
	USD	LU1883845288	- I2 USD QD (D)	0.77%
	USD	LU2347634748	- I4 USD QTD (D)	0.55%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883845361	- M2 EUR (C)	0.72%
	EUR	LU2002723232	- M2 EUR Hgd (C)	0.72%
	USD	LU1883845528	- P2 USD (C)	1.06%
	USD	LU1883845791	- P2 USD MTD (D)	1.04%
	USD	LU1883845874	- Q-D USD MTD (D)	2.26%
	EUR	LU1883846096	- R2 EUR (C)	0.95%
	EUR	LU1883846179	- R2 EUR AD (D)	0.96%
	EUR	LU1883846252	- R2 EUR Hgd (C)	0.95%
	EUR	LU1883846336	- R2 EUR Hgd AD (D)	0.96%
	EUR	LU1883846419	- R2 EUR Hgd MGI (D)	0.96%
	GBP	LU1883846500	- R2 GBP (C)	0.96%
	GBP	LU1883846682	- R2 GBP AD (D)	0.96%
	USD	LU1883846765	- R2 USD (C)	0.95%
	USD	LU1883846849	- R2 USD AD (D)	0.96%
	AUD	LU1883847060	- T AUD MTD3 (D)	2.25%
	USD	LU1883847144	- T USD (C)	2.25%
	USD	LU1883847490	- T USD MGI (D)	2.25%
	USD	LU1883847227	- T USD MTD3 (D)	2.25%
	ZAR	LU1883847573	- T ZAR MTD3 (D)	2.25%
	AUD	LU1883847656	- U AUD MTD3 (D)	2.25%
	USD	LU1883847730	- U USD (C)	2.26%
	USD	LU1883847904	- U USD MGI (D)	2.25%
	USD	LU1883847813	- U USD MTD3 (D)	2.26%
	ZAR	LU1883848035	- U ZAR MTD3 (D)	2.25%
	EUR	LU2085675515	- Z EUR HGD QTD (D)	0.48%
Net Zero Ambition Pioneer US Corporate Bond[1]	USD	LU2559893917	- A USD (C)*	1.31%
	USD	LU2559894055	- A2 USD (C)*	1.43%
	EUR	LU2559895375	- E2 EUR (C)*	1.22%
	EUR	LU2559894642	- F EUR (C)*	1.73%
	EUR	LU2559894725	- G EUR (C)*	1.43%
	USD	LU2559894998	- H USD (C)*	0.27%
	USD	LU2559894139	- I USD (C)*	0.54%
	USD	LU2559894212	- I2 USD (C)*	0.57%
	EUR	LU2559894568	- M2 EUR (C)*	0.63%
	USD	LU2559894303	- R USD (C)*	0.78%
	USD	LU2559894485	- R2 USD (C)*	0.87%
	USD	LU2559895029	- Z USD (C)*	0.46%
	USD	LU2559895292	- Z USD QTD (D)*	0.47%
Pioneer US Bond	EUR	LU1880401101	- A EUR (C)	1.01%
	EUR	LU1880401283	- A EUR AD (D)	1.01%
	EUR	LU1880401366	- A EUR Hgd (C)	1.01%
	USD	LU1880401523	- A USD (C)	1.00%
	USD	LU1880401796	- A USD AD (D)	1.00%
	AUD	LU2070305110	- A2 AUD Hgd MTD3 (D)	1.31%
	CHF	LU1883848894	- A2 CHF Hgd (C)*	1.30%
	EUR	LU1883848977	- A2 EUR (C)	1.33%
	EUR	LU2070309021	- A2 EUR AD (D)	1.31%
	EUR	LU1883849199	- A2 EUR Hgd (C)	1.30%
	EUR	LU1883849272	- A2 EUR MTD (D)	1.30%
	EUR	LU1883849355	- A2 EUR QD (D)	1.30%
	GBP	LU1883849439	- A2 GBP Hgd QD (D)	1.30%
	SGD	LU1883849512	- A2 SGD Hgd (C)	1.30%
	SGD	LU2237438549	- A2 SGD Hgd MGI (D)	1.30%
	USD	LU1883849603	- A2 USD (C)	1.30%
	USD	LU1883849785	- A2 USD AD (D)	1.30%
	USD	LU1883850015	- A2 USD MGI (D)	1.31%
	USD	LU1883849868	- A2 USD MTD (D)	1.31%
	USD	LU1883849942	- A2 USD MTD3 (D)	1.31%
	ZAR	LU2098275063	- A2 ZAR Hgd MTD3 (D)	1.30%
	ZAR	LU1883850288	- A2 ZAR MTD3 (D)	1.31%
	USD	LU2347634235	- A2-7 USD (C)	1.26%
	EUR	LU2070308304	- A5 EUR (C)	0.96%
	AUD	LU2070305201	- B AUD Hgd MTD3 (D)	2.25%
	USD	LU1883850361	- B USD (C)	2.25%
	USD	LU1883850791	- B USD MGI (D)	2.25%
	USD	LU1883850528	- B USD MTD3 (D)	2.25%
	ZAR	LU2070305383	- B ZAR Hgd MTD3 (D)	2.26%
	USD	LU1883850874	- C USD (C)	2.25%
	USD	LU1883850957	- C USD MTD (D)	2.25%
	CHF	LU1883851096	- E2 CHF Hgd (C)	1.05%
	EUR	LU1883851179	- E2 EUR (C)	1.05%
	EUR	LU1883851252	- E2 EUR Hgd (C)	1.05%
	USD	LU1883851336	- E2 USD (C)	1.05%
	EUR	LU1883851419	- F EUR (C)	1.55%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2018722947	- F EUR Hgd QTD (D)	1.55%
	USD	LU2208987094	- F USD (C)	1.56%
	EUR	LU1880402091	- F2 EUR Hgd (C)	1.70%
	EUR	LU1880402174	- F2 EUR Hgd QTD (D)	1.70%
	USD	LU1880402257	- F2 USD (C)	1.70%
	EUR	LU1880402331	- G EUR Hgd (C)	1.25%
	EUR	LU1880402414	- G EUR Hgd MTD (D)	1.25%
	EUR	LU1880402505	- G EUR Hgd QTD (D)	1.25%
	USD	LU1880402687	- G USD (C)	1.25%
	EUR	LU1998916693	- H EUR (C)*	0.22%
	USD	LU1998916776	- H USD (C)	0.23%
	EUR	LU1880402760	- I EUR Hgd (C)	0.46%
	USD	LU1880402844	- I USD (C)	0.46%
	USD	LU1880402927	- I USD AD (D)	0.46%
	CHF	LU2162036151	- I2 CHF Hgd (C)	0.51%
	EUR	LU1883851500	- I2 EUR (C)	0.51%
	EUR	LU1883851682	- I2 EUR Hgd (C)	0.52%
	GBP	LU1897310782	- I2 GBP (C)	0.53%
	GBP	LU2031984185	- I2 GBP QD (D)	0.51%
	USD	LU1883851765	- I2 USD (C)	0.52%
	USD	LU1883851849	- I2 USD AD (D)	0.52%
	USD	LU2176990534	- J2 USD (C)	0.43%
	EUR	LU1880403065	- M EUR HGD (C)	0.51%
	USD	LU1880403149	- M USD (C)*	0.51%
	EUR	LU1883851922	- M2 EUR (C)	0.56%
	USD	LU2002723406	- M2 USD (C)	0.56%
	USD	LU1880403222	- O USD (C)	0.08%
	USD	LU1883852060	- P2 USD (C)	0.80%
	USD	LU1883852144	- P2 USD MTD (D)	0.80%
	USD	LU1883852227	- Q-D USD MTD (D)	2.25%
	EUR	LU1880404204	- Q-OF EUR (C)	0.22%
	EUR	LU2183144067	- R EUR (C)	0.61%
	EUR	LU1880404626	- R EUR Hgd (C)	0.63%
	USD	LU1880405276	- R USD (C)	0.61%
	USD	LU1880405359	- R USD AD (D)	0.60%
	EUR	LU1883852573	- R2 EUR (C)	0.70%
	EUR	LU1883852656	- R2 EUR Hgd (C)	0.72%
	EUR	LU1883852730	- R2 EUR QD (D)	0.70%
	USD	LU1883852904	- R2 USD (C)	0.70%
	USD	LU1883853118	- T USD (C)	2.25%
	USD	LU1883853381	- T USD MGI (D)	2.24%
	USD	LU1883853209	- T USD MTD3 (D)	2.25%
	ZAR	LU1883853464	- T ZAR MTD3 (D)	2.25%
	AUD	LU2070305466	- U AUD HGD MTD3 (D)	2.25%
	USD	LU1883853548	- U USD (C)	2.25%
	USD	LU1883853894	- U USD MGI (D)	2.25%
	USD	LU1883853621	- U USD MTD3 (D)	2.25%
	ZAR	LU1883853977	- U ZAR MTD3 (D)	2.25%
	USD	LU1998917311	- X USD (C)*	0.08%
	USD	LU2031986479	- Z USD (C)*	0.34%
Pioneer US Corporate Bond	EUR	LU1162498122	- A EUR Hgd (C)	1.17%
	USD	LU1162497827	- A USD (C)	1.16%
	USD	LU1162498049	- A USD AD (D)	1.16%
	EUR	LU1162498635	- F2 EUR Hgd (C)	1.71%
	USD	LU1162498551	- F2 USD (C)	1.71%
	EUR	LU1162498478	- G EUR Hgd (C)	1.26%
	USD	LU1162498395	- G USD (C)	1.26%
	EUR	LU1162497314	- I EUR Hgd (C)	0.47%
	USD	LU1162497157	- I USD (C)	0.47%
	EUR	LU2162036078	- I2 EUR Hgd (C)	0.52%
	JPY	LU2401725853	- I2 JPY (C)*	0.52%
	SEK	LU2477811967	- I2 SEK Hgd (C)*	0.52%
	EUR	LU1162497660	- M EUR HGD (C)	0.52%
	USD	LU1162497587	- M USD (C)	0.52%
	EUR	LU2085676166	- M2 EUR (C)	0.57%
	EUR	LU2002723588	- M2 EUR Hgd (C)	0.57%
	EUR	LU2305762622	- M2 EUR Hgd QTD (D)	0.57%
	USD	LU1162497744	- O USD (C)	0.08%
	SEK	LU1408339320	- Q-A3 SEK Hgd (C)	0.86%
	EUR	LU2347636016	- Z EUR Hgd (C)	0.33%
Pioneer US Short Term Bond	EUR	LU1882441816	- A2 EUR (C)	0.98%
	USD	LU1882441907	- A2 USD (C)	1.00%
	USD	LU1882442111	- A2 USD AD (D)	1.01%
	USD	LU1882442202	- A2 USD MTD (D)	1.02%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1882442467	- B USD (C)	2.17%
	EUR	LU1882442541	- C EUR (C)	2.18%
	USD	LU1882442897	- C USD (C)	2.17%
	USD	LU1882442970	- C USD MTD (D)	2.16%
	EUR	LU1882443192	- E2 EUR (C)	0.87%
	EUR	LU1882443275	- F EUR (C)	1.37%
	EUR	LU2085676596	- G EUR (C)	1.08%
	EUR	LU1998917071	- H EUR (C)	0.23%
	USD	LU1882443358	- I2 USD (C)	0.38%
	EUR	LU1882443432	- M2 EUR (C)	0.48%
	USD	LU1882443515	- P2 USD (C)	0.72%
	EUR	LU1882443606	- R2 EUR (C)	0.61%
	USD	LU1882443788	- R2 USD (C)	0.62%
	USD	LU1882443861	- T USD (C)	2.15%
	USD	LU1882443945	- U USD (C)	2.18%
China RMB Aggregate Bond[1]	USD	LU2534777094	- A USD (C)*	1.81%
	EUR	LU2534778738	- A2 EUR Hgd (C)*	1.93%
	USD	LU2534776955	- A2 USD (C)*	1.94%
	USD	LU2534778225	- A2 USD Hgd (C)*	1.93%
	EUR	LU2534777763	- E2 EUR AD (D)*	1.79%
	EUR	LU2534777250	- F EUR AD (D)*	2.28%
	EUR	LU2534777334	- G EUR AD (D)*	2.07%
	EUR	LU2534777680	- G EUR Hgd (C)*	2.08%
	USD	LU2534779207	- I USD (C)*	0.68%
	EUR	LU2534778654	- I2 EUR Hgd (C)*	0.79%
	USD	LU2534779116	- I2 USD (C)*	0.77%
	USD	LU2534778068	- I2 USD Hgd (C)*	0.79%
	EUR	LU2534777177	- M2 EUR (C)*	0.93%
	USD	LU2534779389	- R USD (C)*	0.81%
	EUR	LU2534778571	- R2 EUR Hgd (C)*	0.93%
	USD	LU2534778902	- R2 USD (C)*	0.92%
	USD	LU2534777920	- R2 USD Hgd (C)*	0.93%
	EUR	LU2534778498	- Z EUR Hgd (C)*	0.59%
	USD	LU2534778811	- Z USD (C)*	0.59%
	USD	LU2534777847	- Z USD Hgd (C)*	0.59%
Emerging Markets Blended Bond	EUR	LU1161086159	- A EUR (C)	1.53%
	EUR	LU1161086316	- A EUR AD (D)	1.53%
	USD	LU1543731449	- A USD Hgd (C)	1.54%
	EUR	LU1534096844	- A2 EUR (C)	1.74%
	EUR	LU2070310110	- A2 EUR AD (D)	1.73%
	SGD	LU1534096091	- A2 SGD Hgd (C)	1.79%
	SGD	LU1534095879	- A2 SGD Hgd MD (D)	1.76%
	EUR	LU2070305896	- A5 EUR (C)	1.04%
	EUR	LU2036673965	- E2 EUR (C)	1.63%
	EUR	LU2018719489	- F EUR (C)	2.14%
	EUR	LU2018719562	- F EUR QTD (D)	2.14%
	EUR	LU1161086589	- F2 EUR (C)	2.29%
	EUR	LU1600318759	- F2 EUR QD (D)	2.29%
	EUR	LU1161086407	- G EUR (C)	1.83%
	EUR	LU1600318833	- G EUR QD (D)	1.83%
	EUR	LU1161085698	- I EUR (C)	0.75%
	EUR	LU2538405445	- I2 EUR (C)*	0.80%
	EUR	LU2034727227	- J2 EUR (C)	0.70%
	EUR	LU1161085938	- M EUR (C)	0.75%
	EUR	LU2002720485	- M2 EUR (C)	0.79%
	EUR	LU1534097065	- OR EUR AD (D)	0.20%
	EUR	LU1161085854	- Q-I11 EUR (C)	0.45%
	GBP	LU1361117796	- Q-I14 GBP Hgd (C)	0.28%
	EUR	LU1600318676	- Q-OF EUR AD (D)	0.25%
	EUR	LU2347636289	- Z EUR (C)	0.56%
Emerging Markets Bond	AUD	LU1882449637	- A AUD MTD3 (D)	1.67%
	CZK	LU1882449710	- A CZK Hgd (C)	1.67%
	EUR	LU1882449801	- A EUR (C)	1.67%
	EUR	LU1882449983	- A EUR AD (D)	1.67%
	EUR	LU1882450056	- A EUR Hgd (C)	1.67%
	EUR	LU1882450130	- A EUR Hgd AD (D)	1.66%
	EUR	LU1882450213	- A EUR MTD (D)	1.67%
	USD	LU1882450304	- A USD (C)	1.67%
	USD	LU1882450486	- A USD AD (D)	1.67%
	USD	LU1882450726	- A USD MGI (D)	1.67%
	USD	LU1882450569	- A USD MTD (D)	1.67%
	USD	LU1882450643	- A USD MTD3 (D)	1.67%
	ZAR	LU1882450999	- A ZAR MTD3 (D)	1.67%
	AUD	LU2110860256	- A2 AUD Hgd MTD3 (D)	1.76%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2070310037	- A2 EUR (C)	1.75%
	EUR	LU2070309963	- A2 EUR AD (D)	1.77%
	HKD	LU2110860330	- A2 HKD MTD3 (D)	1.77%
	CNH	LU2401860049	- A2 RMB Hgd MTD3 (D)	1.76%
	SGD	LU2237438622	- A2 SGD Hgd MGI (D)	1.77%
	USD	LU2110860504	- A2 USD (C)	1.76%
	USD	LU2237438895	- A2 USD MGI (D)	1.76%
	USD	LU2110860769	- A2 USD MTD3 (D)	1.76%
	AUD	LU1882451021	- B AUD MTD3 (D)	2.51%
	EUR	LU1882451294	- B EUR (C)	2.52%
	USD	LU1882451377	- B USD (C)	2.52%
	USD	LU1882451617	- B USD MGI (D)	2.52%
	USD	LU1882451450	- B USD MTD (D)*	2.53%
	USD	LU1882451534	- B USD MTD3 (D)	2.52%
	ZAR	LU1882451708	- B ZAR MTD3 (D)	2.52%
	EUR	LU1882451880	- C EUR (C)	2.51%
	EUR	LU1882451963	- C EUR MTD (D)	2.52%
	USD	LU1882452003	- C USD (C)	2.52%
	USD	LU1882452185	- C USD MTD (D)	2.52%
	EUR	LU1882452268	- E2 EUR (C)	1.52%
	EUR	LU1882452425	- E2 EUR Hgd (C)	1.52%
	EUR	LU1882452698	- E2 EUR QTD (D)	1.52%
	USD	LU1882452771	- E2 USD (C)	1.51%
	USD	LU1882452854	- E2 USD AD (D)	1.52%
	EUR	LU1882452938	- F EUR (C)	2.02%
	EUR	LU1882453076	- F EUR QTD (D)	2.02%
	EUR	LU2036673023	- G EUR (C)	1.72%
	EUR	LU1894676722	- G EUR Hgd AD (D)	1.72%
	EUR	LU2036673296	- G EUR QTD (D)	1.72%
	EUR	LU1998914052	- H EUR (C)	0.58%
	EUR	LU1998914136	- H EUR Hgd (C)	-
	EUR	LU1998914219	- H EUR QTD (D)	0.58%
	EUR	LU1882453159	- I2 EUR (C)	0.73%
	EUR	LU1882453233	- I2 EUR Hgd (C)	0.73%
	EUR	LU1882453316	- I2 EUR Hgd AD (D)	0.73%
	EUR	LU1882453407	- I2 EUR QTD (D)	0.73%
	GBP	LU1897302250	- I2 GBP (C)	0.72%
	GBP	LU1882453589	- I2 GBP Hgd QD (D)	0.73%
	USD	LU1882453662	- I2 USD (C)	0.73%
	USD	LU1882453746	- I2 USD QD (D)	0.73%
	USD	LU1882453829	- I2 USD QTD (D)	0.73%
	EUR	LU1882454124	- J2 EUR Hgd (C)	0.63%
	GBP	LU2052287724	- J3 GBP (C)	0.77%
	GBP	LU2052287997	- J3 GBP QD (D)	0.76%
	EUR	LU2085676240	- M EUR (C)	0.67%
	EUR	LU1882454553	- M2 EUR (C)	0.73%
	EUR	LU1882454637	- M2 EUR AD (D)	0.73%
	EUR	LU1882454710	- M2 EUR Hgd (C)	0.73%
	USD	LU1882454983	- P2 USD (C)	1.02%
	USD	LU1882455014	- P2 USD MTD (D)	1.02%
	USD	LU1882455105	- Q-D USD MTD (D)	2.52%
	EUR	LU1882455287	- R2 EUR (C)	0.94%
	EUR	LU1882455360	- R2 EUR Hgd (C)	0.92%
	GBP	LU1882455444	- R2 GBP (C)	0.92%
	USD	LU1882455527	- R2 USD (C)	0.93%
	USD	LU1882455790	- R2 USD AD (D)	0.92%
	GBP	LU2259108632	- R3 GBP (C)	0.81%
	GBP	LU2259108715	- R3 GBP QD (D)	0.79%
	AUD	LU1882455873	- T AUD MTD3 (D)	2.51%
	EUR	LU1882455956	- T EUR (C)	2.52%
	USD	LU1882456095	- T USD (C)	2.51%
	USD	LU1882456251	- T USD MGI (D)	2.51%
	USD	LU1882456178	- T USD MTD3 (D)	2.51%
	ZAR	LU1882456335	- T ZAR MTD3 (D)	2.51%
	AUD	LU1882456418	- U AUD MTD3 (D)	2.51%
	EUR	LU1882456509	- U EUR (C)	2.51%
	USD	LU1882456681	- U USD (C)	2.51%
	USD	LU1882456848	- U USD MGI (D)	2.51%
	USD	LU1882456764	- U USD MTD3 (D)	2.51%
	ZAR	LU1882456921	- U ZAR MTD3 (D)	2.51%
	EUR	LU1882457069	- X EUR (C)	0.18%
	EUR	LU2085674625	- Z EUR Hgd AD (D)	0.55%
	USD	LU2040440153	- Z USD (C)	0.55%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Emerging Markets Corporate Bond	EUR	LU0755948790	- A EUR (C)	1.83%
	EUR	LU0755948873	- A EUR AD (D)	1.82%
	EUR	LU0755948956	- A EUR Hgd (C)	1.81%
	USD	LU0755948444	- A USD (C)	1.82%
	USD	LU0755948527	- A USD AD (D)	1.83%
	EUR	LU2070305979	- A5 EUR (C)	0.97%
	EUR	LU2018722608	- F EUR Hgd MTD (D)	2.17%
	EUR	LU0755949335	- F2 EUR Hgd (C)	2.32%
	EUR	LU0945158151	- F2 EUR Hgd MD (D)	2.32%
	USD	LU0755949251	- F2 USD (C)	2.32%
	EUR	LU0755949178	- G EUR Hgd (C)	1.87%
	EUR	LU0945158078	- G EUR Hgd MD (D)	1.87%
	USD	LU0755949095	- G USD (C)	1.87%
	USD	LU1998917824	- H USD (C)	0.54%
	USD	LU0755947982	- I EUR (C)	0.69%
	EUR	LU0755948014	- I EUR AD (D)	0.69%
	EUR	LU0755947800	- I EUR Hgd (C)	0.69%
	EUR	LU2339089083	- I EUR Hgd AD (D)	0.69%
	USD	LU0755947636	- I USD (C)	0.69%
	USD	LU0755947719	- I USD AD (D)	0.69%
	EUR	LU2176992076	- J2 EUR AD (D)	0.59%
	EUR	LU1971433047	- M EUR (C)	0.72%
	EUR	LU0755948287	- M EUR HGD (C)	0.74%
	USD	LU0755948105	- M USD (C)	0.74%
	EUR	LU1103155898	- O EUR Hgd (C)	0.14%
	USD	LU0755948360	- O USD (C)	0.14%
	EUR	LU2052290199	- Z EUR QD (D)	0.51%
	USD	LU2036672488	- Z USD (C)	0.51%
	USD	LU2052289936	- Z USD QD (D)	0.51%
Emerging Markets Green Bond	USD	LU2138398024	- A USD (C)	1.70%
	AUD	LU2305762200	- A2 AUD Hgd MTD3 (D)	1.82%
	HKD	LU2305762119	- A2 HKD MTD3 (D)	1.84%
	CNH	LU2305763786	- A2 RMB Hgd MTD3 (D)	1.83%
	USD	LU2138387506	- A2 USD (C)	1.83%
	USD	LU2305762036	- A2 USD MTD3 (D)	1.83%
	EUR	LU2138390393	- E2 EUR (C)	1.62%
	EUR	LU2259110968	- E2 EUR Hgd (C)	1.62%
	EUR	LU2138390716	- F EUR (C)	2.07%
	EUR	LU2138390559	- G EUR (C)	1.67%
	EUR	LU2259111008	- G EUR Hgd (C)	1.67%
	EUR	LU2138389544	- H EUR (C)	0.53%
	EUR	LU2339089166	- H EUR QD (D)	0.53%
	USD	LU2138388066	- I USD (C)	0.73%
	EUR	LU2138388736	- I2 EUR Hgd (C)	0.78%
	GBP	LU2359303745	- I2 GBP (C)	0.78%
	GBP	LU2138388579	- I2 GBP Hgd (C)	0.78%
	USD	LU2138388223	- I2 USD (C)	0.78%
	EUR	LU2138389387	- J EUR Hgd (C)	0.58%
	USD	LU2138388900	- J USD (C)	0.57%
	EUR	LU2138389460	- J2 EUR Hgd (C)	0.63%
	USD	LU2138389114	- J2 USD (C)	0.62%
	EUR	LU2138389890	- M2 EUR (C)	0.78%
	EUR	LU2138390047	- M2 EUR Hgd (C)	0.78%
	USD	LU2138387688	- R USD (C)	1.02%
	GBP	LU2259109952	- R2 GBP (C)	1.12%
	GBP	LU2347634581	- R2 GBP Hgd (C)	1.12%
	USD	LU2138387845	- R2 USD (C)	1.13%
	EUR	LU2347636875	- R4 EUR Hgd (C)	0.54%
	EUR	LU2368111824	- R4 EUR Hgd (D)	0.54%
	GBP	LU2368111741	- R4 GBP H AD (D)	0.54%
	GBP	LU2347634318	- R4 GBP Hgd (C)	0.54%
	USD	LU2347634409	- R4 USD (C)	0.54%
	USD	LU2368112046	- R4 USD AD (D)	0.54%
	EUR	LU2138391102	- SE EUR Hgd (C)	0.73%
	USD	LU2138390989	- SE USD (C)	0.73%
	EUR	LU2279408756	- Z EUR Hgd (C)	0.54%
Emerging Markets Corporate High Yield Bond	EUR	LU1882457143	- A EUR (C)	1.92%
	EUR	LU1882457226	- A EUR AD (D)	1.93%
	USD	LU1882457572	- A USD (C)	1.93%
	USD	LU1882457655	- A USD MTD (D)	1.92%
	EUR	LU1882457739	- C EUR (C)	2.93%
	USD	LU1882457903	- C USD (C)	2.93%
	USD	LU1882458034	- C USD MTD (D)	2.93%
	EUR	LU1882458117	- E2 EUR (C)	1.78%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1882458208	- E2 EUR QTD (D)	1.78%
	EUR	LU1882458380	- F EUR QTD (D)	2.28%
	EUR	LU2085676679	- G EUR QTD (D)	1.98%
	EUR	LU1882458463	- I2 EUR (C)	0.95%
	EUR	LU1882458547	- I2 EUR Hgd (C)	0.95%
	USD	LU1882458620	- I2 USD (C)	0.94%
	EUR	LU1882458893	- M2 EUR (C)	0.89%
	USD	LU1882458976	- P2 USD (C)	1.17%
	EUR	LU1882459271	- R2 EUR (C)	1.12%
	EUR	LU1882459354	- R2 EUR AD (D)	1.13%
	USD	LU1882459438	- R2 USD (C)	1.13%
	EUR	LU2098275733	- Z EUR (C)	0.61%
	USD	LU2052290272	- Z USD (C)	0.61%
Emerging Markets Hard Currency Bond	EUR	LU0907913460	- A EUR (C)	1.58%
	EUR	LU0907913544	- A EUR AD (D)	1.58%
	EUR	LU1534102832	- A2 EUR (C)	1.69%
	EUR	LU1534103137	- A2 EUR MD (D)	1.69%
	SGD	LU1534103723	- A2 SGD Hgd (C)	1.68%
	SGD	LU1534104291	- A2 SGD Hgd MD (D)	1.56%
	USD	LU1534102592	- A2 USD Hgd MD (D)	1.68%
	EUR	LU2070306191	- A5 EUR (C)	0.98%
	EUR	LU0907913890	- F2 EUR (C)	2.24%
	EUR	LU0907913627	- G EUR (C)	1.79%
	EUR	LU0907912579	- I EUR (C)	0.60%
	EUR	LU0907912652	- I EUR AD (D)	0.60%
	USD	LU1543737727	- I USD (C)	0.59%
	USD	LU0907912736	- I USD Hgd (C)	0.59%
	CHF	LU2070304659	- I2 CHF Hgd (C)	0.70%
	GBP	LU2052288706	- I2 GBP (C)	0.70%
	EUR	LU2176989445	- J2 EUR (C)*	0.55%
	EUR	LU0907913031	- M EUR (C)	0.70%
	EUR	LU2002720642	- M2 EUR (C)	0.75%
	EUR	LU2002720725	- M2 EUR AD (D)	0.76%
	EUR	LU0907913114	- O EUR (C)	0.15%
	EUR	LU1706539126	- Q-A5 EUR (C)	0.70%
	USD	LU1778762168	- Q-A5 USD Hgd (C)	0.68%
	USD	LU1191004966	- Q-I0 USD Hgd (C)	0.50%
	USD	LU1543738535	- Q-I13 USD Hgd (C)*	0.77%
	USD	LU1602583905	- Q-I14 USD Hgd (C)	0.85%
	EUR	LU1756691595	- R EUR (C)	0.89%
	EUR	LU1998920968	- X EUR(C)	0.15%
	EUR	LU2279408244	- Z EUR (C)*	0.40%
Emerging Markets Local Currency Bond	CZK	LU1880385494	- A CZK Hgd (C)	1.76%
	EUR	LU1882459511	- A EUR (C)	1.76%
	EUR	LU1882459602	- A EUR AD (D)	1.76%
	USD	LU1882459784	- A USD (C)	1.76%
	USD	LU1882459867	- A USD AD (D)	1.76%
	USD	LU1882460014	- A USD MGI (D)	1.76%
	USD	LU1882459941	- A USD MTD3 (D)	1.76%
	EUR	LU2070309708	- A2 EUR AD (D)	1.88%
	USD	LU1880385817	- A2 USD (C)	1.86%
	USD	LU1880385908	- A2 USD AD (D)	1.85%
	EUR	LU2070306274	- A5 EUR (C)	1.02%
	USD	LU1882460287	- B USD MGI (D)	2.61%
	USD	LU1882460105	- B USD MTD3 (D)	2.61%
	EUR	LU1882460444	- E2 EUR (C)	1.71%
	EUR	LU1882460527	- E2 EUR AD (D)	1.71%
	EUR	LU1882460790	- E2 EUR QTD (D)	1.71%
	EUR	LU1882460873	- F EUR (C)	2.21%
	EUR	LU1882460956	- F EUR AD (D)	2.21%
	EUR	LU1882461178	- F EUR QTD (D)	2.21%
	EUR	LU1880386039	- F2 EUR Hgd (C)	2.36%
	EUR	LU1880386112	- F2 EUR Hgd MTD (D)	2.36%
	USD	LU1880386203	- F2 USD (C)	2.36%
	EUR	LU1880386385	- G EUR Hgd (C)	1.91%
	EUR	LU1880386468	- G EUR Hgd MTD (D)	1.91%
	USD	LU1880386542	- G USD (C)	1.91%
	EUR	LU1998914300	- H EUR (C)	0.58%
	EUR	LU1880386625	- I EUR Hgd (C)	0.68%
	USD	LU1880387607	- I USD (C)	0.68%
	USD	LU1880387789	- I USD AD (D)*	0.67%
	EUR	LU2297685658	- I11 EUR Hgd (C)	0.75%
	EUR	LU1882461251	- I2 EUR (C)	0.72%
	EUR	LU1882461335	- I2 EUR AD (D)	0.72%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1882461418	- I2 EUR QD (D)	0.71%
	GBP	LU2031984425	- I2 GBP QD (D)	0.72%
	USD	LU1882461509	- I2 USD (C)	0.73%
	EUR	LU1895000252	- J2 EUR (C)	0.63%
	EUR	LU2428739804	- J2 EUR AD (D)*	0.61%
	USD	LU2176989957	- J2 USD (C)	0.59%
	EUR	LU1880387946	- M EUR HGD (C)	0.78%
	USD	LU1880388084	- M USD (C)	0.79%
	EUR	LU1882461681	- M2 EUR (C)	0.83%
	EUR	LU1882461764	- M2 EUR AD (D)	0.82%
	USD	LU2002720998	- M2 USD (C)	0.83%
	USD	LU1880388167	- O USD (C)	0.17%
	USD	LU1880388910	- R USD (C)	0.07%
	EUR	LU2391858433	- R11 EUR Hgd (C)	0.76%
	EUR	LU1882461848	- R2 EUR (C)	1.01%
	GBP	LU2259110026	- R2 GBP (C)	1.00%
	USD	LU1882461921	- R2 USD (C)	1.01%
	USD	LU1882462143	- T USD MGI (D)	2.61%
	USD	LU1882462069	- T USD MTD3 (D)	2.61%
	USD	LU1882462499	- U USD MGI (D)	2.61%
	USD	LU1882462226	- U USD MTD3 (D)	2.61%
	USD	LU1998917238	- X USD (C)	0.17%
	EUR	LU2052288532	- Z EUR AD (D)	0.51%
	EUR	LU2052288458	- Z EUR QD (D)	0.53%
Emerging Markets Short Term Bond	CZK	LU1882462572	- A2 CZK Hgd (C)	1.51%
	EUR	LU1882462655	- A2 EUR (C)	1.48%
	EUR	LU1882462739	- A2 EUR Hgd (C)	1.51%
	USD	LU1882462812	- A2 USD (C)	1.51%
	USD	LU1882462903	- A2 USD MTD (D)	1.52%
	USD	LU1882463034	- C USD (C)	2.51%
	USD	LU1882463117	- C USD MTD (D)	2.52%
	EUR	LU1882463208	- E2 EUR (C)	1.51%
	EUR	LU1882463380	- E2 EUR Hgd (C)	1.51%
	EUR	LU1882463463	- E2 EUR Hgd QTD (D)	1.51%
	EUR	LU1882463547	- E2 EUR QTD (D)	1.51%
	EUR	LU1882463893	- F2 EUR QTD (D)	2.16%
	EUR	LU2036672645	- G2 EUR (C)	1.71%
	EUR	LU1894676995	- G2 EUR Hgd (C)	1.71%
	EUR	LU2036672991	- G2 EUR Hgd QTD (D)	1.71%
	EUR	LU2036672728	- G2 EUR QTD (D)	1.71%
	EUR	LU1998914565	- H EUR QD (D)	0.57%
	EUR	LU1882463976	- I2 EUR (C)	0.72%
	EUR	LU1882464198	- I2 EUR Hgd (C)	0.72%
	EUR	LU1882464271	- I2 EUR Hgd AD (D)	0.73%
	EUR	LU1882464354	- I2 EUR Hgd QTD (D)	0.73%
	GBP	LU1897303142	- I2 GBP (C)	0.72%
	GBP	LU2176991268	- I2 GBP Hgd (C)	0.73%
	EUR	LU1882464602	- M2 EUR (C)	0.72%
	EUR	LU1882464784	- M2 EUR Hgd (C)	0.73%
	USD	LU1882464941	- P2 USD (C)	1.10%
	EUR	LU1882465088	- R2 EUR (C)	1.01%
	EUR	LU1882465161	- R2 EUR Hgd (C)	1.01%
	EUR	LU1882464438	- X EUR (C)	0.16%
Euro Multi-Asset Target Income	CZK	LU1882475046	- A2 CZK Hgd (C)	1.87%
	CZK	LU1882475129	- A2 CZK Hgd QTI (D)	1.87%
	EUR	LU1882475392	- A2 EUR (C)	1.87%
	EUR	LU1882475475	- A2 EUR QTI (D)	1.87%
	EUR	LU1882475558	- E2 EUR QTI (D)	1.87%
	EUR	LU1882475632	- G2 EUR QTI (D)	2.07%
	EUR	LU2347634664	- I2 EUR QTI (D)	0.82%
	EUR	LU2490078461	- M2 EUR (C)*	0.93%
	EUR	LU1882475715	- M2 EUR QTI (D)	0.93%
Global Multi-Asset	EUR	LU1883327816	- A EUR (C)	1.90%
	USD	LU1883327907	- A USD (C)	1.90%
	EUR	LU2183143689	- A2 EUR (C)	2.10%
	USD	LU2183143762	- A2 USD (C)	2.09%
	EUR	LU1883328038	- C EUR (C)	2.90%
	USD	LU1883328111	- C USD (C)	2.90%
	EUR	LU1883328202	- E2 EUR (C)	1.90%
	EUR	LU1883328384	- F EUR (C)	2.40%
	EUR	LU1883328467	- G EUR (C)	2.10%
	CZK	LU2199618633	- I2 CZK Hgd (C)	0.86%
	EUR	LU1883328541	- I2 EUR (C)	0.86%
	GBP	LU1897306830	- I2 GBP (C)	0.86%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1883328624	- I2 USD (C)	0.86%
	USD	LU1883328897	- I2 USD Hgd (C)	0.86%
	EUR	LU1883328970	- M2 EUR (C)	0.96%
	EUR	LU1883329192	- R2 EUR (C)	1.25%
Global Multi-Asset Conservative	CHF	LU1883329358	- A CHF Hgd (C)	1.59%
	EUR	LU1883329432	- A EUR (C)	1.58%
	EUR	LU2339089596	- A EUR QD (D)	1.59%
	USD	LU2339089323	- A USD Hgd (C)	1.58%
	EUR	LU2183143507	- A2 EUR (C)	1.74%
	EUR	LU1883329515	- C EUR (C)	2.58%
	EUR	LU1883329606	- E2 EUR (C)	1.48%
	EUR	LU2330498085	- E2 EUR AD (D)	1.48%
	EUR	LU1883329788	- F EUR (C)	2.14%
	EUR	LU1883329861	- G EUR (C)	1.78%
	EUR	LU1883329945	- G EUR QTD (D)	1.78%
	EUR	LU2079696212	- I EUR (C)	0.65%
	CZK	LU2199618559	- I2 CZK Hgd (C)	0.75%
	EUR	LU2079696568	- I2 EUR (C)	0.79%
	GBP	LU1897307218	- I2 GBP (C)	0.75%
	JPY	LU2450199471	- I2 JPY Hgd (C)*	0.72%
	USD	LU1883330018	- I2 USD Hgd (C)	0.75%
	JPY	LU2359305955	- J2 JPY Hgd (C)	0.64%
	EUR	LU1883330109	- M2 EUR (C)	0.75%
	EUR	LU1883330281	- R2 EUR (C)	1.13%
	EUR	LU2391858359	- R5 EUR (C)*	0.93%
Global Multi-Asset Target Income	CZK	LU1883330364	- A2 CZK Hgd (C)	1.88%
	CZK	LU1883330448	- A2 CZK Hgd QTI (D)	1.88%
	EUR	LU1883330521	- A2 EUR (C)	1.89%
	EUR	LU1883330794	- A2 EUR Hgd (C)	1.89%
	EUR	LU1883330877	- A2 EUR Hgd QTI (D)	1.88%
	EUR	LU1883330950	- A2 EUR QTI (D)	1.89%
	GBP	LU2368112129	- A2 GBP Hgd (C)	1.90%
	HUF	LU1883331099	- A2 HUF Hgd QTI (D)	1.88%
	RON	LU1883331255	- A2 RON Hgd (C)	1.88%
	USD	LU1883331339	- A2 USD (C)	1.89%
	USD	LU1883331412	- A2 USD MTI (D)	1.88%
	USD	LU1883331503	- A2 USD QTI (D)	1.88%
	USD	LU1883331685	- C USD (C)	2.88%
	USD	LU1883331768	- C USD QTI (D)	2.88%
	EUR	LU1883331842	- E2 EUR (C)	1.89%
	EUR	LU1883331925	- E2 EUR Hgd SATI (D)	1.88%
	EUR	LU1883332063	- E2 EUR QTI (D)	1.88%
	EUR	LU1883332147	- E2 EUR SATI (D)	1.88%
	EUR	LU1883332576	- G2 EUR Hgd QTI (D)	2.09%
	USD	LU1883332659	- I2 USD (C)	0.84%
	EUR	LU1883332816	- M2 EUR Hgd (C)	0.95%
	EUR	LU2002722697	- M2 EUR Hgd SATI (D)*	0.95%
	EUR	LU1883332907	- M2 EUR SATI (D)	0.94%
	USD	LU1883333038	- M2 USD (C)	0.95%
	USD	LU1883333202	- P2 USD (C)	1.33%
	USD	LU1883333384	- P2 USD QTI (D)	1.34%
	USD	LU1883333467	- Q-D USD QTI (D)	2.88%
	EUR	LU1883333541	- R2 EUR (C)	1.24%
	EUR	LU1883333624	- R2 EUR Hgd QTI (D)	1.24%
	EUR	LU1883333897	- R2 EUR QTI (D)	1.25%
	USD	LU1883333970	- R2 USD (C)	1.23%
	USD	LU1883334192	- R2 USD MTI (D)	1.24%
	USD	LU1883331172	- R2 USD QTI (D)	1.23%
Sustainable Global Perspectives	CZK	LU1327398548	- A CZK Hgd (C)	1.77%
	EUR	LU0907915168	- A EUR (C)	1.77%
	EUR	LU0907915242	- A EUR AD (D)	1.77%
	EUR	LU2018720735	- F EUR (C)	2.37%
	EUR	LU0907915598	- F2 EUR (C)	2.62%
	EUR	LU0907915325	- G EUR (C)	2.07%
	EUR	LU0907914518	- I EUR (C)	0.84%
	EUR	LU0907914609	- I EUR AD (D)	0.84%
	USD	LU2330498168	- I USD (C)	0.88%
	CZK	LU2199618716	- I2 CZK Hgd (C)	0.94%
	EUR	LU0907914781	- M EUR (C)	0.99%
	EUR	LU2002722770	- M2 EUR (C)	1.02%
	EUR	LU1049757476	- R EUR (C)	1.17%
	EUR	LU1049757559	- R EUR AD (D)	1.19%
Multi-Asset Real Return	CZK	LU1650130344	- A CZK Hgd (C)	1.30%
	EUR	LU1253540170	- A EUR (C)	1.30%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1253540410	- A EUR AD (D)	1.30%
	EUR	LU2018720818	- F EUR (C)	2.10%
	EUR	LU2018721030	- F EUR QTD (D)	2.10%
	EUR	LU1253541814	- F2 EUR (C)	2.29%
	EUR	LU1327398381	- F2 EUR QD (D)	2.29%
	EUR	LU1253541574	- G EUR (C)	1.75%
	EUR	LU1327398209	- G EUR QD (D)	1.74%
	EUR	LU1253540840	- I EUR (C)	0.55%
	EUR	LU1253541145	- I EUR AD (D)	0.46%
	EUR	LU1327398035	- M EUR (C)	0.66%
	JPY	LU1253542036	- Q-I JPY Hgd (C)	0.56%
	JPY	LU1253542119	- Q-I JPY Hgd AD (D)	0.56%
	EUR	LU1253542200	- Q-I4 EUR (C)*	0.46%
	EUR	LU1600318593	- Q-OF EUR (C)*	0.09%
Multi-Asset Sustainable Future	CHF	LU2110861817	- A CHF Hgd (C)	1.47%
	CZK	LU2176991698	- A CZK Hgd (C)	1.47%
	EUR	LU1941681956	- A EUR (C)	1.47%
	EUR	LU1941682095	- A EUR AD (D)	1.47%
	USD	LU1941682681	- A USD (C)	1.47%
	EUR	LU2040441128	- A2 EUR (C)	1.62%
	EUR	LU2036673882	- E2 EUR (C)	1.42%
	EUR	LU2018721113	- F EUR (C)	2.27%
	EUR	LU1941682418	- F2 EUR (C)	2.42%
	EUR	LU1941682335	- G EUR (C)	1.52%
	EUR	LU1941682178	- I EUR (C)	0.58%
	EUR	LU2462611307	- I16 EUR (C)*	0.77%
	EUR	LU2031984342	- I2 EUR (C)	0.68%
	GBP	LU2359308629	- I2 GBP (C)	0.67%
	EUR	LU2085675861	- J2 EUR (C)	0.57%
	EUR	LU1941682509	- M EUR (C)	0.63%
	EUR	LU2011223687	- M2 EUR (C)	0.68%
	EUR	LU1941682251	- R EUR (C)	0.91%
	EUR	LU2359306094	- R EUR AD (D)	0.92%
	GBP	LU2359308546	- R2 GBP (C)	1.02%
	EUR	LU2391859084	- R5 EUR (C)	0.72%
Pioneer Flexible Opportunities	CZK	LU1883340249	- A CZK Hgd (C)	1.84%
	EUR	LU1883340322	- A EUR (C)	1.83%
	EUR	LU1883340595	- A EUR Hgd (C)	1.83%
	USD	LU1883340678	- A USD (C)	1.83%
	EUR	LU1883340751	- C EUR Hgd (C)	2.84%
	USD	LU1883340835	- C USD (C)	2.84%
	EUR	LU1883340918	- E2 EUR (C)	1.84%
	EUR	LU1883341056	- E2 EUR Hgd (C)	1.83%
	EUR	LU1883341130	- F EUR (C)	2.34%
	EUR	LU1894680328	- G EUR (C)	2.04%
	EUR	LU1883341213	- G EUR Hgd (C)	2.03%
	USD	LU1883341486	- I USD (C)	0.61%
	USD	LU2330498598	- I2 USD (C)	0.79%
	USD	LU1883341643	- P USD (C)	1.19%
	USD	LU1883341726	- Q-D USD AD (D)	2.84%
	EUR	LU1837136800	- R EUR (C)	1.09%
	EUR	LU1883341999	- R EUR Hgd (C)	1.09%
	GBP	LU1883342021	- R GBP (C)	1.09%
	USD	LU1883342294	- R USD (C)	1.09%
Pioneer Income Opportunities	EUR	LU1894680757	- A2 EUR (C)	1.77%
	EUR	LU1894680831	- A2 EUR Hgd (C)	1.76%
	EUR	LU1894680914	- A2 EUR Hgd QTD (D)	1.76%
	EUR	LU1894681052	- A2 EUR QTD (D)	1.78%
	USD	LU1883839398	- A2 USD (C)	1.77%
	USD	LU1894681136	- A2 USD MGI (D)	1.75%
	USD	LU1894681219	- A2 USD QTD (D)	1.76%
	USD	LU1883839471	- C USD (C)	2.75%
	EUR	LU1883839554	- E2 EUR (C)	1.76%
	EUR	LU1883839638	- E2 EUR Hgd (C)	1.75%
	EUR	LU1883839711	- E2 EUR Hgd QTI (D)	1.75%
	EUR	LU1894681300	- E2 EUR PHgd QTI (D)	1.75%
	EUR	LU1883839802	- E2 EUR QTI (D)	1.75%
	EUR	LU1883839984	- G EUR (C)	1.96%
	EUR	LU1883840057	- G EUR Hgd (C)	1.96%
	EUR	LU1883840131	- G EUR Hgd QTI (D)	1.96%
	EUR	LU1894681482	- G EUR PHgd QTI (D)	1.96%
	EUR	LU1883840214	- G EUR QTI (D)	1.96%
	EUR	LU1894681565	- I2 EUR (C)	0.72%
	EUR	LU1894681649	- I2 EUR Hgd (C)	0.72%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1894681722	- I2 EUR Hgd QTD (D)	0.72%
	EUR	LU1894681995	- I2 EUR QTD (D)	0.73%
	USD	LU1883840305	- I2 USD (C)	0.72%
	USD	LU1894682027	- I2 USD QTD (D)	0.71%
	USD	LU2110862112	- I3 USD QTI (D)	0.72%
	EUR	LU2002723158	- M2 EUR (C)	0.82%
	EUR	LU1883840487	- M2 EUR Hgd QTD (D)	0.82%
	USD	LU1883840560	- P2 USD (C)	1.20%
	USD	LU1894682290	- R2 USD (C)	1.10%
	USD	LU1894682373	- R2 USD QTD (D)	1.11%
Real Assets Target Income	EUR	LU1883866011	- A2 EUR (C)	1.91%
	EUR	LU1883866102	- A2 EUR Hgd MTI (D)	1.92%
	EUR	LU1883866284	- A2 EUR Hgd QTI (D)	1.93%
	EUR	LU1883866367	- A2 EUR QTI (D)	1.92%
	SGD	LU2462611489	- A2 SGD Hgd (C)*	2.21%
	SGD	LU2462611562	- A2 SGD Hgd MTI (D)*	2.13%
	USD	LU1883866441	- A2 USD (C)	1.92%
	USD	LU2462611646	- A2 USD MTI (D)*	2.19%
	USD	LU1883866524	- A2 USD QTI (D)	1.92%
	EUR	LU2477811538	- E2 EUR (C)*	1.93%
	EUR	LU1883866797	- E2 EUR ATI (D)	1.92%
	EUR	LU1883866870	- E2 EUR Hgd SATI (D)	1.92%
	EUR	LU1883867092	- F2 EUR ATI (D)	2.67%
	EUR	LU2477811454	- G2 EUR (C)*	2.01%
	EUR	LU1883867258	- G2 EUR Hgd QTI (D)	2.12%
	USD	LU2237438465	- H USD (C)	0.48%
	EUR	LU1883867332	- I2 EUR (C)	0.88%
	EUR	LU1883867415	- I2 EUR Hgd QTI (D)	0.88%
	USD	LU1883867506	- I2 USD (C)*	0.91%
	EUR	LU2477811611	- M2 EUR (C)*	0.95%
	EUR	LU2002723828	- M2 EUR Hgd SATI (D)*	0.98%
	USD	LU2002724040	- M2 USD ATI (D)	0.98%
	EUR	LU1883867688	- R2 EUR (C)	1.26%
	EUR	LU2070303842	- Z EUR QD (D)	0.64%
	USD	LU2085675606	- Z USD QTI (D)	0.63%
Target Coupon	EUR	LU1386074709	- A2 EUR AD (D)	1.01%
	EUR	LU1386074964	- F2 EUR AD (D)	1.61%
	EUR	LU1386074881	- G2 EUR AD (D)	1.21%
	EUR	LU1386074618	- I2 EUR AD (D)	0.52%
	EUR	LU2002724396	- M2 EUR AD (D)	0.62%
	EUR	LU1638825742	- Q-A4 EUR AD (D)	1.01%
Absolute Return Credit	EUR	LU1622150198	- A EUR (C)	1.09%
	USD	LU1622150867	- A USD (C)	1.09%
	USD	LU1622150941	- A USD Hgd (C)	1.13%
	EUR	LU1622151246	- F2 EUR (C)	2.04%
	EUR	LU1622151329	- G EUR (C)	1.49%
	EUR	LU1622150271	- I EUR (C)	0.55%
	EUR	LU1622151089	- I EUR AD (D)*	0.55%
	GBP	LU1622150438	- I GBP Hgd (C)	0.55%
	GBP	LU2052288615	- I2 GBP (C)	0.61%
	EUR	LU1622151592	- M EUR (C)	0.51%
	EUR	LU1622150511	- O EUR (C)	0.11%
	EUR	LU1622150602	- Q-A3 EUR AD (D)*	1.41%
	EUR	LU1622151162	- R EUR (C)	0.81%
Absolute Return European Equity	EUR	LU1882436733	- A EUR (C)	1.87%
	EUR	LU1882436907	- A EUR AD (D)	1.85%
	HUF	LU1882437038	- A HUF Hgd (C)	1.87%
	USD	LU1882437202	- A USD (C)	1.85%
	EUR	LU2070305540	- A5 EUR (C)	1.31%
	EUR	LU1882437541	- E2 EUR (C)	1.57%
	USD	LU1882437624	- E2 USD Hgd (C)	1.57%
	EUR	LU1882437970	- G EUR (C)	1.87%
	EUR	LU1998913831	- H EUR (C)	0.31%
	EUR	LU1882438358	- I EUR (C)	0.44%
	USD	LU1882438432	- I USD Hgd (C)	0.93%
	EUR	LU1882438606	- M2 EUR (C)	0.86%
	EUR	LU1882438788	- R EUR (C)	1.06%
	USD	LU1882438945	- R USD (C)	1.08%
	USD	LU1882439083	- R USD Hgd (C)	1.07%
	EUR	LU2040439817	- Z EUR (C)	0.49%
Absolute Return Multi-Strategy	CZK	LU1882439240	- A CZK Hgd (C)	1.52%
	EUR	LU1882439323	- A EUR (C)	1.52%
	USD	LU1882439679	- A USD Hgd (C)	1.52%
	EUR	LU2070310201	- A2 EUR (C)	1.73%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2032054905	- A5 EUR (C)	1.36%
	EUR	LU1882439752	- C EUR (C)	2.52%
	USD	LU1882439919	- C USD Hgd (C)	2.52%
	EUR	LU1882440099	- E2 EUR (C)	1.42%
	EUR	LU1882440255	- F EUR (C)	2.07%
	EUR	LU1882440339	- G EUR (C)	1.72%
	EUR	LU1998913914	- H EUR (C)*	0.37%
	EUR	LU1882440503	- I EUR (C)	0.74%
	GBP	LU1894676300	- I GBP (C)	0.74%
	GBP	LU1894676482	- I GBP Hgd (C)	0.73%
	EUR	LU1882440685	- I2 EUR (C)	0.84%
	GBP	LU1897298045	- I2 GBP (C)	0.85%
	GBP	LU2047618173	- I2 GBP Hgd (C)	0.83%
	EUR	LU1882440925	- J EUR (C)	0.64%
	GBP	LU2052286833	- J3 GBP (C)	0.73%
	EUR	LU1882441147	- M2 EUR (C)	0.74%
	USD	LU2098276384	- P2 USD Hgd (C)	1.23%
	EUR	LU1894676565	- Q-I22 EUR QTD (D)	0.68%
	EUR	LU1882441220	- R EUR (C)	0.98%
	GBP	LU1882441576	- R GBP Hgd (C)	1.02%
	USD	LU1882441659	- R USD Hgd (C)	1.02%
	GBP	LU2259108392	- R3 GBP (C)	0.77%
	EUR	LU1894676649	- X EUR (C)	0.14%
	EUR	LU2110859837	- Z EUR (C)	0.49%
Absolute Return Global Opportunities Bond	CZK	LU1894677373	- A CZK Hgd (C)	1.11%
	EUR	LU1894677027	- A EUR (C)	1.09%
	USD	LU1894677290	- A USD (C)	1.11%
	EUR	LU1894677613	- C EUR (C)	2.11%
	EUR	LU1894677704	- C EUR MTD (D)	2.11%
	USD	LU1894677886	- C USD (C)	2.11%
	EUR	LU1894678009	- E2 EUR (C)	1.21%
	EUR	LU1894678181	- F EUR (C)	1.86%
	EUR	LU1894678264	- G EUR (C)	1.51%
	EUR	LU1998914995	- H EUR (C)	0.26%
	EUR	LU1894678348	- I EUR (C)	0.52%
	EUR	LU2339089752	- I2 EUR (C)	0.55%
	EUR	LU1894678694	- M2 EUR (C)	0.62%
	EUR	LU2498475859	- OR EUR (C)*	0.08%
	EUR	LU1837134698	- R EUR (C)	0.70%
	GBP	LU1894678777	- R GBP (C)	0.70%
	EUR	LU1894678934	- SE EUR (C)	0.13%
	EUR	LU2040440237	- Z EUR (C)	0.48%
Absolute Return Global Opportunities Bond Dynamic	USD	LU2247575652	- A2 USD (C)	1.53%
	USD	LU2247577195	- H USD(C)	0.42%
	USD	LU2247576031	- I2 USD (C)	0.67%
	USD	LU2247575819	- R2 USD (C)	1.02%
	EUR	LU2247576205	- Z EUR Hgd (C)	0.42%
	USD	LU2247576387	- Z USD (C)	0.42%
Global Macro Bonds & Currencies	EUR	LU0996172093	- A EUR (C)	1.37%
	EUR	LU0996172176	- A EUR AD (D)	1.37%
	USD	LU1073017714	- A USD Hgd AD (D)	1.37%
	EUR	LU2018724992	- F EUR (C)	1.93%
	EUR	LU0996172507	- F2 EUR (C)	2.12%
	EUR	LU1103150238	- F2 EUR MD (D)	2.12%
	EUR	LU0996172333	- G EUR (C)	1.57%
	EUR	LU1103150071	- G EUR MD (D)	1.57%
	USD	LU0996172416	- G USD Hgd (C)	1.57%
	EUR	LU0996171368	- I EUR (C)	0.63%
	EUR	LU0996171798	- M EUR (C)	0.62%
	EUR	LU0996171954	- O EUR (C)	0.19%
Global Macro Bonds & Currencies Low Vol	EUR	LU0210817283	- AE (C)	0.93%
	EUR	LU0244994728	- AE (D)	0.92%
	GBP	LU0615785101	- AHG (C)	0.97%
	USD	LU0752743517	- AHU (C)	0.93%
	USD	LU0752743608	- AHU (D)	0.93%
	EUR	LU0557852794	- FE (C)	1.23%
	EUR	LU0210817879	- IE (C)	0.49%
	EUR	LU0329439698	- ME (C)	0.59%
	EUR	LU0557852950	- OE (C)	0.19%
	EUR	LU0906519359	- OR (C)	0.19%
	EUR	LU0987185328	- RE (C)	0.75%
	EUR	LU0210817440	- SE (C)	1.03%
	USD	LU0752743863	- SHU (C)	1.03%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Absolute Return Forex	EUR	LU0568619638	- A EUR (C)	1.18%
	EUR	LU0568619711	- A EUR AD (D)	1.18%
	USD	LU1883326172	- A USD (C)	1.18%
	EUR	LU1883326768	- C EUR (C)	1.91%
	USD	LU1883326925	- C USD (C)	1.93%
	USD	LU1883327063	- C USD MTD (D)	1.71%
	EUR	LU1883327147	- E2 EUR (C)	1.03%
	EUR	LU1883327220	- F EUR (C)	1.68%
	EUR	LU0568620057	- F2 EUR (C)	1.88%
	EUR	LU0568619802	- G EUR (C)	1.32%
	EUR	LU0568619042	- I EUR (C)	0.69%
	EUR	LU0568619398	- M EUR (C)	0.67%
	EUR	LU1883327576	- M2 EUR (C)	0.74%
	EUR	LU0568619554	- O EUR (C)	0.24%
	EUR	LU0987184941	- R EUR (C)	1.08%
	USD	LU1883327659	- R USD (C)	1.08%
	EUR	LU1883327733	- X EUR (C)	-
	EUR	LU2040440401	- Z EUR (C)	0.51%
Multi-Strategy Growth	EUR	LU1883335165	- A EUR (C)	1.62%
	EUR	LU1883335249	- A EUR AD (D)	1.62%
	USD	LU1883335322	- A USD Hgd (C)	1.61%
	EUR	LU1883335678	- E2 EUR (C)	1.52%
	EUR	LU1883335751	- G EUR (C)	1.82%
	EUR	LU1998915968	- H EUR (C)	0.39%
	EUR	LU1883335835	- I EUR (C)	0.79%
	EUR	LU1883335918	- I EUR AD (D)	0.76%
	GBP	LU1894679312	- I GBP (C)	0.78%
	GBP	LU1894679403	- I GBP Hgd (C)	0.78%
	USD	LU1883336056	- I USD Hgd (C)	0.77%
	CHF	LU2359308207	- I2 CHF Hgd (C)	0.87%
	EUR	LU1883336130	- I2 EUR (C)	0.87%
	EUR	LU1894679585	- I2 EUR AD (D)	0.97%
	GBP	LU1897309008	- I2 GBP (C)	0.89%
	GBP	LU2049412971	- I2 GBP Hgd (C)	0.85%
	NOK	LU1894679742	- I2 NOK Hgd (C)	0.87%
	GBP	LU2052287302	- J3 GBP (C)	0.72%
	EUR	LU1883336213	- M2 EUR (C)	0.79%
	EUR	LU1883336304	- M2 EUR AD (D)	0.78%
	USD	LU2098276467	- P2 USD Hgd (C)	1.27%
	EUR	LU1837136479	- R EUR (C)	1.06%
	GBP	LU2259109101	- R3 GBP (C)	0.76%
	GBP	LU2330498242	- R3 GBP Hgd (C)	0.74%
	EUR	LU1894679825	- X EUR (C)	0.14%
	USD	LU2224462288	- X USD Hgd (C)	0.13%
Volatility Euro	CHF	LU0613079408	- A CHF Hgd (C)	1.66%
	EUR	LU0272941971	- A EUR (C)	1.64%
	EUR	LU0272942359	- A EUR AD (D)	1.65%
	EUR	LU2070308643	- A5 EUR (C)	1.49%
	EUR	LU2018721469	- F EUR (C)	2.40%
	EUR	LU0557872123	- F2 EUR (C)	2.59%
	EUR	LU0272942433	- G EUR (C)	2.05%
	EUR	LU1998920539	- H EUR(C)	0.59%
	CHF	LU0613079150	- I CHF Hgd (C)	0.92%
	EUR	LU0272941112	- I EUR (C)	0.94%
	EUR	LU0272941385	- I EUR AD (D)	0.88%
	GBP	LU1897298128	- I2 GBP (C)	1.10%
	EUR	LU2098275220	- J EUR (C)*	0.74%
	EUR	LU0329449069	- M EUR (C)	0.96%
	EUR	LU2002724552	- M2 EUR (C)	1.01%
	EUR	LU0557872396	- O EUR (C)	0.21%
	EUR	LU0272944215	- Q-H EUR (C)	2.27%
	EUR	LU1638825312	- Q-R3 EUR AD (D)	0.90%
	EUR	LU0839525630	- R EUR (C)	1.12%
	EUR	LU0839525986	- R EUR AD (D)	0.99%
	GBP	LU0906520951	- R GBP Hgd AD (D)	1.27%
	EUR	LU2040441045	- Z EUR (C)	0.74%
Volatility World	CHF	LU0752741651	- A CHF Hgd (C)	1.59%
	EUR	LU0557872479	- A EUR (C)	1.58%
	EUR	LU0557872552	- A EUR AD (D)	1.58%
	EUR	LU0442406889	- A EUR Hgd (C)	1.60%
	EUR	LU0644000290	- A EUR Hgd AD (D)	1.59%
	GBP	LU0615786091	- A GBP Hgd (C)	1.60%
	SGD	LU0752742626	- A SGD Hgd (C)	1.60%
	USD	LU0319687124	- A USD (C)	1.58%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU0319687397	- A USD AD (D)	1.59%
	USD	LU1103150824	- A2 USD (C)	1.70%
	EUR	LU2018722434	- F EUR Hgd (C)	2.33%
	USD	LU2018722517	- F USD (C)	2.33%
	EUR	LU0644000456	- F2 EUR Hgd (C)	2.53%
	USD	LU0557872800	- F2 USD (C)	2.53%
	EUR	LU0644000373	- G EUR Hgd (C)	1.99%
	USD	LU0319687470	- G USD (C)	1.99%
	EUR	LU1998920612	- H EUR Hgd(C)	0.56%
	CHF	LU0752741578	- I CHF Hgd (C)	0.95%
	EUR	LU0487547167	- I EUR Hgd (C)	0.94%
	GBP	LU0442407184	- I GBP Hgd AD (D)	0.96%
	USD	LU0319686829	- I USD (C)	0.94%
	USD	LU0319687041	- I USD AD (D)*	0.97%
	GBP	LU1897298391	- I2 GBP (C)	1.04%
	EUR	LU2098275147	- J EUR (C)*	0.86%
	EUR	LU2098275493	- J EUR Hgd (C)	0.81%
	EUR	LU1954167539	- M EUR HGD (C)	0.95%
	USD	LU0329449143	- M USD (C)	0.95%
	EUR	LU2002724636	- M2 EUR Hgd (C)	1.00%
	USD	LU0319687553	- Q-H USD (C)	2.29%
	AUD	LU1120874604	- Q-I0 AUD Hgd AD (D)	1.05%
	EUR	LU1120874786	- Q-I0 EUR Hgd (C)	1.05%
	USD	LU1120874356	- Q-I0 USD (C)	1.05%
	EUR	LU1638825403	- Q-R3 EUR Hgd AD (D)	0.84%
	USD	LU1638825585	- Q-R3 USD AD (D)	0.84%
	EUR	LU0839526877	- R EUR (C)	1.09%
	EUR	LU0839527339	- R EUR Hgd (C)	1.09%
	USD	LU0839527842	- R USD (C)	1.09%
	GBP	LU2259110703	- R2 GBP (C)	1.12%
Protect 90	EUR	LU1433245245	- A2 EUR (C)	1.41%
	EUR	LU1534106825	- G2 EUR (C)	1.41%
Cash EUR	EUR	LU0568620560	- A2 EUR (C)	0.32%
	EUR	LU0568620644	- A2 EUR AD (D)	0.31%
	EUR	LU0568620990	- F2 EUR (C)	0.32%
	EUR	LU0568620727	- G2 EUR (C)	0.32%
	EUR	LU1998917584	- H EUR (C)	0.10%
	EUR	LU0568620131	- I2 EUR (C)	0.25%
	EUR	LU0568620214	- I2 EUR AD (D)	0.27%
	EUR	LU2297685492	- J2-10 EUR (C)	0.09%
	EUR	LU0568620305	- M2 EUR (C)	0.22%
	EUR	LU0568620487	- O EUR (C)*	0.10%
	EUR	LU1327400385	- Q-X EUR AD (D)	0.13%
	EUR	LU0987193264	- R2 EUR (C)	0.33%
	EUR	LU0987193348	- R2 EUR AD (D)	0.33%
Cash USD	USD	LU0568621618	- A2 USD (C)	0.18%
	USD	LU0568621709	- A2 USD AD (D)	0.18%
	USD	LU0568622186	- F2 USD (C)	0.18%
	USD	LU0568622004	- G2 USD (C)	0.18%
	USD	LU0568621022	- I2 USD (C)	0.11%
	USD	LU0568621295	- I2 USD AD (D)	0.11%
	USD	LU2009162558	- J2 USD (C)	0.08%
	USD	LU0568621378	- M2 USD (C)	0.11%
	USD	LU2110859910	- P2 USD (C)	0.19%
	USD	LU1327400468	- Q-X USD (C)	0.11%
	USD	LU1327400542	- Q-X USD AD (D)	0.11%
	USD	LU0987193777	- R2 USD (C)	0.18%
	USD	LU2359308389	- Z USD (C)	0.08%

[1] This Sub-Fund has been launched during the reported period, see more details in Note 1.
[2] This Sub-Fund has been renamed during the reported period, see more details in Note 1.

* In certain cases (when a sub-fund has been taken over, liquidated, or launched within the last 12 months, when any class of shares has been launched or liquidated within the last 12 months,when the assets under management for any class of shares have increased or reduced significantly within the last 12 months, or when there are few assets under management for any class) the Total Expense Ratios calculated on an annual basis (reference period of 12 months) may not be representative of the true value.

PERFORMANCE FEE REGULATION

Following the Guidelines of the European Securities and Market Authority on performance fees (ESMA34-39-992), the impact of performance fees data as at 31 December 2022, is as follows:

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Amundi Funds Euroland Equity - EUR							
Class A CHF Hgd (C)	LU1883303551	-	-	47.12	-	2,778.43	0.13%
Class A EUR AD (D)	LU1883303718	-	-	518.54	0.02%	3,488.16	0.13%
Class A EUR (C)	LU1883303635	-	-	204,846.79	0.03%	651,827.07	0.10%
Class A USD AD (D)	LU1883303981	-	-	271.79	0.03%	718.74	0.08%
Class A USD (C)	LU1883303809	-	-	4,357.23	0.08%	3,658.89	0.07%
Class A USD Hgd (C)	LU1883304013	-	-	74.96	-	4,613.31	0.17%
Class A5 EUR (C)	LU2032055621	-	-	29,422.18	0.06%	88,568.74	0.18%
Class A6 EUR (C)	LU2032055548	-	-	62.40	0.02%	277.64	0.07%
Class F EUR (C)	LU1883304526	-	-	4,083.18	0.02%	2,791.86	0.01%
Class G EUR (C)	LU1883304799	-	-	12,476.17	0.04%	18,549.92	0.06%
Class I EUR AD (D)	LU1880392193	-	-	16.77	0.01%	129.61	0.02%
Class I EUR (C)	LU1880391971	-	-	7,053.81	0.01%	350,140.44	0.34%
Class M EUR (C)	LU1880392276	-	-	114.73	0.03%	743.55	0.22%
Class Z EUR AD (D)	LU1880392789	-	-	201,660.48	0.06%	1,015,515.91	0.30%
Class Z EUR (C)	LU1880392607	-	-	647,069.39	0.12%	1,582,549.09	0.34%
Amundi Funds European Equity ESG Improvers - EUR							
Class G EUR (C)	LU2151176851	-	-	48.29	-	-	-
Class Z EUR (C)	LU2151177313	-	-	134.52	-	-	-
Amundi Funds Euroland Equity Small Cap - EUR							
Class A EUR AD (D)	LU0568607385	-	-	528.69	0.01%	-	-
Class A EUR (C)	LU0568607203	-	-	3,553.39	-	-	-
Class F EUR (C)	LU2018720578	-	-	1.36	-	-	-
Class G EUR (C)	LU0568607468	-	-	611.24	0.01%	-	-
Class I EUR AD (D)	LU0568606908	-	-	292.06	0.04%	344.06	0.09%
Class I EUR (C)	LU0568606817	-	-	11,754.08	0.05%	-	-
Class I USD (C)	LU1103154818	-	-	386.74	0.05%	-	-
Class M EUR (C)	LU0568607039	-	-	14,069.03	0.07%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class Z EUR AD (D)	LU1638831393	-	-	5,330.74	0.02%	-	-
Class Z EUR (C)	LU1600319138	-	-	-	-	6,647.21	0.01%
Amundi Funds European Equity Value - EUR							
Class A CZK Hgd (C)	LU2176991771	-	-	42.56	-	11,317.23	0.70%
Class A USD Hgd (C)	LU1883314830	-	-	0.02	-	72.77	0.01%
Class A5 EUR (C)	LU2032056272	-	-	4.22	-	-	-
Class Z EUR (C)	LU2040440310	-	-	187.59	-	189.92	-
Amundi Funds Equity Japan Target - JPY							
Class A EUR AD (D)	LU0568583776	-	-	27,221.00	0.01%	-	-
Class A EUR (C)	LU0568583420	-	-	148,961.00	-	-	-
Class A EUR Hgd (C)	LU0568583933	-	-	105,226.00	-	-	-
Class A JPY AD (D)	LU0568583263	-	-	13,918.00	0.01%	-	-
Class A JPY (C)	LU0568583008	-	-	27,848.00	-	-	-
Class G EUR Hgd (C)	LU0797053732	-	-	35,065.00	0.01%	-	-
Class G JPY (C)	LU0568584154	-	-	5,879.00	0.01%	-	-
Class I JPY AD (D)	LU0568582455	-	-	2.00	-	-	-
Class I JPY (C)	LU0568582299	-	-	238,742.00	0.01%	-	-
Class M EUR Hgd (C)	LU0797053815	-	-	45,240.00	0.02%	-	-
Class M JPY (C)	LU0568582612	-	-	1,519,061.00	0.11%	-	-
Amundi Funds Global Ecology ESG - EUR							
Class Z EUR (C)	LU2085675358	-	-	-	-	130,129.15	0.39%
Amundi Funds Global Equity ESG Improvers - USD							
Class F EUR (C)	LU2490079782	-	-	-	-	5.25	0.01%
Amundi Funds Global Equity Sustainable Income - USD							
Class Z EUR QTI (D)	LU2132230975	-	-	10,881.04	0.49%	3,914.02	0.52%
Amundi Funds Japan Equity Engagement - JPY							
Class A EUR (C)	LU1926208726	-	-	425,195.00	0.01%	-	-
Class A USD (C)	LU1923161894	-	-	2,199.00	-	-	-
Class F EUR (C)	LU1923162603	-	-	9,090.00	-	-	-
Class G EUR (C)	LU1923162785	-	-	2,545.00	0.01%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class I EUR (C)	LU1926209294	-	-	12,038.00	-	-	-
Amundi Funds Pioneer Global Equity - EUR							
Class A CZK Hgd (C)	LU1894680591	-	-	1,392.68	0.01%	137,965.65	0.65%
Class A EUR AD (D)	LU1883342534	-	-	1,122.10	0.04%	24,833.03	0.71%
Class A EUR (C)	LU1883342377	-	-	73,178.13	0.01%	4,192,921.51	0.79%
Class A EUR Hgd AD (D)	LU1880398398	-	-	36.14	-	8,269.30	0.72%
Class A EUR Hgd (C)	LU1880398125	-	-	2,459.24	0.02%	102,801.97	0.76%
Class A USD AD (D)	LU1883342708	-	-	90.29	-	17,156.96	0.78%
Class A USD (C)	LU1883342617	-	-	7,449.06	0.01%	372,525.76	0.77%
Class F EUR (C)	LU1883833789	-	-	1,346.54	0.01%	104,175.80	0.70%
Class G EUR (C)	LU1883833862	-	-	1,127.30	0.02%	59,370.98	0.60%
Class G EUR Hgd (C)	LU1880398802	-	-	701.76	0.01%	41,320.98	0.71%
Class G USD (C)	LU1880398984	-	-	1,277.71	0.03%	29,050.81	0.75%
Class I EUR (C)	LU1880399016	-	-	175,831.97	0.48%	63,262.36	0.81%
Class I USD (C)	LU1880399362	-	-	-	-	21,265.49	1.00%
Class M USD (C)	LU1880400046	-	-	1,369.00	0.02%	51,923.75	0.98%
Class Z EUR (C)	LU1880401010	-	-	17,573.45	0.02%	1,290,779.45	0.73%
Class Z USD (C)	LU2040440666	-	-	-	-	67.87	1.04%
Amundi Funds Pioneer US Equity Dividend Growth - USD							
Class A USD (C)	LU1883848118	-	-	675.73	-	426,299.31	0.13%
Amundi Funds Pioneer US Equity ESG Improvers - USD							
Class A CZK Hgd (C)	LU2368112475	-	-	-	-	1,255.97	1.15%
Class A EUR AD (D)	LU2146567792	104.21	-	328.11	0.01%	37,106.00	0.78%
Class A EUR (C)	LU2146567529	1,185.57	-	1,215.13	-	421,571.87	0.78%
Class A EUR Hgd (C)	LU2146567875	26.44	-	8.00	-	7,506.03	0.68%
Class A USD (C)	LU2146567289	-	-	11,306.26	0.03%	496,927.24	1.32%
Class F EUR (C)	LU2146568337	-	-	1,674.82	0.04%	52,543.60	1.11%
Class G EUR (C)	LU2146568410	-	-	1,750.44	0.05%	41,319.59	1.19%
Class R USD (C)	LU2359306417	-	-	-	-	1,898.44	1.47%
Class Z USD (C)	LU2146569657	-	-	-	-	114,792.08	0.85%

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Amundi Funds Pioneer US Equity Fundamental Growth - EUR							
Class A EUR (C)	LU1883854199	-	-	81,399.12	0.03%	3,062,845.14	1.27%
Class A EUR Hgd (C)	LU1883854272	-	-	16,501.97	0.03%	580,218.58	1.21%
Class A USD AD (D)	LU1883854439	-	-	210.80	0.01%	42,151.73	1.31%
Class A USD (C)	LU1883854355	-	-	91,958.32	0.03%	3,517,787.01	1.29%
Class A5 EUR (C)	LU2032056603	-	-	358.90	0.09%	5,082.01	1.42%
Class F EUR (C)	LU1883855089	-	-	11,343.56	0.03%	481,257.46	1.19%
Class G EUR (C)	LU1883855162	-	-	30,511.60	0.05%	687,312.58	1.18%
Class G EUR Hgd (C)	LU2036673700	-	-	4,511.81	0.04%	112,631.59	1.08%
Class I EUR (C)	LU2361678019	-	-	-	-	601.37	2.13%
Class Z USD (C)	LU2040440740	-	-	1,311.12	0.05%	39,761.29	1.59%
Amundi Funds Pioneer US Equity Mid Cap - USD							
Class A EUR (C)	LU0568602824	-	-	4,998.47	0.04%	118,043.83	0.96%
Class A EUR Hgd (C)	LU0568603129	-	-	55.50	-	8,510.04	0.51%
Class A USD AD (D)	LU0568602741	-	-	59.06	0.01%	7,403.97	0.98%
Class A USD (C)	LU0568602667	-	-	2,976.19	0.02%	190,694.52	0.97%
Class F EUR Hgd (C)	LU2018723085	-	-	-	-	1,558.73	0.39%
Class G EUR Hgd (C)	LU0797054037	-	-	85.69	0.01%	3,749.11	0.46%
Class G USD (C)	LU0568603392	-	-	1,216.02	0.03%	33,101.88	0.91%
Class I EUR Hgd (C)	LU0568585391	-	-	-	-	44.91	0.64%
Class I USD AD (D)	LU0568585045	-	-	0.08	-	110.07	1.11%
Class I USD (C)	LU0568584741	-	-	66.62	0.09%	753.89	1.11%
Class M EUR Hgd (C)	LU0568585714	-	-	-	-	29.92	0.65%
Amundi Funds Polen Capital Global Growth - USD							
Class R USD (C)	LU2183143176	-	-	29.01	-	-	-
Amundi Funds Sustainable Top European Players - EUR							
Class A USD Hgd (C)	LU1883869114	-	-	25.96	-	-	-
Amundi Funds China A Shares - USD							
Class F EUR (C)	LU2440811698	-	-	-	-	42.18	0.10%

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Amundi Funds China Equity - EUR							
Class A EUR (C)	LU1882445569	-	-	1,319.39	-	134,332.03	0.13%
Class A USD AD (D)	LU1880383283	-	-	-	-	4,702.31	0.08%
Class A USD (C)	LU1882445643	-	-	8.64	-	17,212.65	0.02%
Class A5 EUR (C)	LU2070305623	-	-	515.05	-	245,287.24	0.24%
Class G EUR (C)	LU1882446450	-	-	32.65	-	22,619.81	0.07%
Class G USD (C)	LU1880383796	-	-	3.57	-	8,548.43	0.02%
Class I USD (C)	LU1880383879	-	-	-	-	1,487.69	0.47%
Class M USD (C)	LU1880384174	-	-	1.26	-	2,949.49	0.22%
Class R USD (C)	LU1880385148	-	-	-	-	502.00	0.19%
Class Z EUR (C)	LU2040440070	-	-	-	-	1,248.39	0.57%
Amundi Funds Emerging Europe and Mediterranean Equity - EUR							
Class A CZK (C)	LU1882447342	-	-	173.35	-	-	-
Class A EUR (C)	LU1882447425	-	-	545.42	-	-	-
Class A USD (C)	LU1882447698	-	-	626.88	0.01%	-	-
Class F EUR (C)	LU1882448407	-	-	704.36	0.01%	-	-
Class G EUR (C)	LU1882448589	-	-	2.26	-	-	-
Amundi Funds Emerging Markets Equity Focus - USD							
Class A USD (C)	LU0319685854	-	-	766.49	-	-	-
Class I USD (C)	LU0319685342	-	-	0.08	-	-	-
Class M USD (C)	LU0329442304	-	-	166.14	-	-	-
Class Q-X USD (C)	LU0319685698	21,790.15	0.19%	2,040.42	0.02%	-	-
Class R EUR Hgd (C)	LU0823040455	-	-	285.10	0.06%	-	-
Class R USD (C)	LU1661675402	-	-	1.42	-	-	-
Amundi Funds Emerging World Equity - USD							
Class A CZK Hgd (C)	LU1049754457	22,126.88	0.48%	2,024.32	0.05%	-	-
Class A EUR AD (D)	LU0557858213	-	-	157.35	0.01%	-	-
Class A EUR (C)	LU0557858130	-	-	13,787.74	0.01%	-	-
Class A USD AD (D)	LU0347592270	-	-	473.27	0.01%	-	-
Class A USD (C)	LU0347592197	-	-	2,711.92	0.01%	-	-
Class F EUR (C)	LU1882466052	-	-	803.70	-	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class G EUR (C)	LU1882466136	-	-	245.72	0.05%	-	-
Class G USD (C)	LU0347592353	-	-	349.00	0.01%	-	-
Class I EUR (C)	LU0906531487	187,292.43	0.21%	284.95	-	-	-
Class I USD (C)	LU0347592437	51,395.98	0.16%	4,836.36	0.02%	-	-
Class M USD (C)	LU0347591975	24,318.77	0.22%	1,704.74	0.02%	-	-
Class R EUR (C)	LU1737510872	55.27	0.13%	-	-	-	-
Class R USD AD (D)	LU0823041933	36.26	0.03%	-	-	-	-
Class Z USD (C)	LU2031984854	6,156.79	0.30%	-	-	-	-
Amundi Funds Equity MENA - USD							
Class A EUR (C)	LU0569690554	-	-	1,204.83	0.03%	-	-
Class A EUR Hgd (C)	LU0569690471	-	-	17.27	-	-	-
Class A USD (C)	LU0568613946	-	-	535.63	0.01%	-	-
Class G EUR Hgd (C)	LU0568614241	-	-	1.66	-	-	-
Class G USD (C)	LU0568614167	-	-	198.11	0.01%	-	-
Class I USD AD (D)	LU0568613516	-	-	0.33	-	8.21	0.04%
Class I USD (C)	LU0568613433	-	-	10,172.60	0.03%	10,837.66	0.03%
Class M USD (C)	LU0568613789	-	-	1,633.50	0.01%	5,512.18	0.04%
Class Z USD QD (D)	LU2070304147	-	-	0.82	-	36.63	0.03%
Amundi Funds New Silk Road - USD							
Class A EUR (C)	LU1941681014	-	-	453.63	-	152,764.61	0.09%
Class F EUR (C)	LU2018721386	-	-	0.01	-	-	-
Class G EUR (C)	LU1941681873	-	-	3,123.35	-	101,977.14	0.06%
Class I EUR (C)	LU1941681287	-	-	47.35	-	6,777.29	0.23%
Class M EUR (C)	LU1941681444	-	-	148.76	-	19,125.74	0.36%
Class R EUR (C)	LU1941681790	-	-	636.52	0.21%	313.47	0.32%
Class R USD (C)	LU1941681527	-	-	-	-	200.70	0.19%
Amundi Funds Russian Equity - EUR							
Class A EUR (C)	LU1883867761	5,193.90	0.05%	5,125.93	0.06%	-	-
Class A USD (C)	LU1883867845	-	-	295.04	0.02%	-	-
Class C EUR (C)	LU1883867928	-	-	27.28	0.01%	-	-
Class F EUR (C)	LU1883868223	-	-	1,350.57	0.02%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class G EUR (C)	LU1883868496	716.81	0.02%	2,041.64	0.06%	-	-
Amundi Funds SBI FM India Equity - USD							
Class I USD AD (D)	LU0236502661	57.97	0.38%	-	-	-	-
Amundi Funds Euroland Equity Dynamic Multi Factors - EUR							
Class A EUR (C)	LU1691800590	-	-	799.31	-	-	-
Class I EUR (C)	LU1691800673	-	-	1,192.05	-	1,926.26	-
Class Q-X EUR (C)	LU1691800830	-	-	181,067.94	0.05%	122,442.59	0.04%
Amundi Funds Euroland Equity Risk Parity - EUR							
Class A EUR (C)	LU1328850950	-	-	87.02	0.02%	-	-
Class I EUR AD (D)	LU1328850521	-	-	29,408.58	0.02%	-	-
Class I EUR (C)	LU1328850448	-	-	733,501.40	0.40%	-	-
Amundi Funds European Equity Conservative - EUR							
Class A CHF Hgd (C)	LU1808314287	-	-	1.61	-	-	-
Class A EUR AD (D)	LU0755949921	-	-	71.61	-	-	-
Class A EUR (C)	LU0755949848	-	-	280.88	-	-	-
Class A5 EUR (C)	LU2032055977	-	-	9.51	-	-	-
Class G EUR (C)	LU0755950002	-	-	24.08	-	-	-
Class I EUR (C)	LU0755949418	-	-	890.04	-	-	-
Class M EUR (C)	LU0755949681	-	-	150.03	-	-	-
Class Q-I17 EUR (C)	LU1737510526	-	-	744.84	-	-	-
Class R EUR (C)	LU0945156700	-	-	54.20	-	-	-
Amundi Funds European Equity Risk Parity - EUR							
Class I EUR AD (D)	LU1691800244	-	-	26.08	-	-	-
Amundi Funds Global Equity Conservative - USD							
Class A EUR AD (D)	LU0985951473	-	-	1,218.46	0.01%	111,074.93	0.48%
Class A EUR (C)	LU0985951127	-	-	7,938.08	0.01%	472,791.63	0.49%
Class A EUR Hgd (C)	LU0987200739	-	-	0.13	-	15,707.86	0.43%
Class A USD AD (D)	LU0801842716	-	-	349.97	0.03%	4,665.74	0.51%
Class A USD (C)	LU0801842559	-	-	1,663.22	0.01%	112,866.98	0.50%
Class G EUR (C)	LU1534099434	-	-	1,581.44	0.09%	9,575.57	0.46%

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class G EUR Hgd (C)	LU1534098543	-	-	6.11	-	7,771.43	0.39%
Class G USD (C)	LU0801842807	-	-	1,391.48	0.03%	19,554.83	0.46%
Class I EUR (C)	LU0801841585	-	-	89,093.80	0.62%	11,091.80	0.60%
Class I USD (C)	LU0801841312	-	-	-	-	15.64	0.60%
Class R EUR (C)	LU1638825668	-	-	-	-	0.96	0.62%
Class Z EUR (C)	LU1743287739	-	-	44,607.28	0.06%	463,155.46	0.60%
Amundi Funds Global Equity Dynamic Multi Factors - USD							
Class A USD (C)	LU1691801309	118.13	0.24%	28.21	0.04%	180.05	0.23%
Class I USD (C)	LU1691801564	3.54	0.23%	-	-	6.90	0.50%
Class Q-X USD (C)	LU1691802026	251,189.28	0.24%	51,185.55	0.06%	335,202.93	0.46%
Class R USD (C)	LU1691801721	17.84	0.30%	-	-	22.72	0.43%
Amundi Funds European Convertible Bond - EUR							
Class A EUR AD (D)	LU0568615214	-	-	18.69	-	-	-
Class A EUR (C)	LU0568615057	-	-	158.44	-	-	-
Class G EUR (C)	LU0568615305	-	-	67.60	-	-	-
Class M EUR (C)	LU0568614837	-	-	61.79	-	-	-
Amundi Funds Montpensier Global Convertible Bond - EUR							
Class A EUR AD (D)	LU0119109048	3,362.56	0.15%	177.48	0.01%	-	-
Class A EUR (C)	LU0119108826	38,223.06	0.14%	3,845.28	0.01%	-	-
Class A5 EUR (C)	LU2070307751	12.92	0.25%	-	-	-	-
Class G EUR (C)	LU0119109550	4,405.39	0.11%	335.31	0.01%	-	-
Class I EUR AD (D)	LU0194910997	12,808.03	0.30%	-	-	-	-
Class I EUR (C)	LU0119108156	23,644.03	0.14%	50.50	-	-	-
Class I USD Hgd (C)	LU0613078699	935.79	0.23%	-	-	-	-
Class R EUR (C)	LU0839541918	132.55	0.30%	-	-	-	-
Class Z EUR (C)	LU2224462015	-	-	-	-	13,617.41	0.15%
Amundi Funds Euro Aggregate Bond - EUR							
Class A EUR AD (D)	LU0616241559	-	-	605.93	-	31,565.29	0.21%
Class A EUR (C)	LU0616241476	-	-	2,532.96	0.01%	98,935.97	0.22%
Class A5 EUR (C)	LU2070306357	-	-	-	-	9.83	0.24%
Class F EUR AD (D)	LU1882468421	-	-	332.79	-	16,442.70	0.18%

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Class F EUR (C)	LU1882468348	-	-	893.14	-	30,749.35	0.18%
Class G EUR (C)	LU0616241807	-	-	1,295.80	0.01%	33,261.80	0.21%
Class I EUR (C)	LU0616240585	-	-	2,230.76	-	163,925.35	0.28%
Class M EUR (C)	LU0616241047	-	-	2,034.67	0.01%	59,195.65	0.27%
Class Q-X EUR (C)	LU1250881981	-	-	37.02	0.02%	-	-
Class R EUR AD (D)	LU0839528733	-	-	0.02	-	11.57	0.27%
Class R EUR (C)	LU0839528493	-	-	-	-	206.70	0.27%
Class Z EUR (C)	LU2085674898	-	-	19,427.87	0.25%	8,206.24	0.16%
Amundi Funds Euro Corporate Bond - EUR							
Class A CZK Hgd (C)	LU1049751511	23,757.31	1.12%	1,478.30	0.07%	-	-
Class A EUR AD (D)	LU0119100179	533.17	0.01%	12.66	-	-	-
Class A EUR (C)	LU0119099819	3,697.29	0.01%	60.97	-	-	-
Class A5 EUR (C)	LU2070306431	1.21	0.03%	-	-	-	-
Class G EUR (C)	LU0119100252	-	-	30.35	-	-	-
Class I EUR AD (D)	LU0194910054	22.78	0.05%	-	-	-	-
Class I EUR (C)	LU0119099496	292,514.09	0.13%	131,749.01	0.05%	-	-
Class M EUR (C)	LU0329442999	920.84	0.12%	29.87	-	-	-
Class R EUR AD (D)	LU0839529897	426.37	0.02%	38.06	0.01%	-	-
Class R EUR (C)	LU0839529467	1,120.78	0.10%	-	-	-	-
Class Z EUR (C)	LU2070304063	27,691.61	0.03%	7.84	-	-	-
Amundi Funds Euro Corporate Short Term Green Bond - EUR							
Class A EUR (C)	LU0945151578	-	-	34.10	-	245.37	0.01%
Class G EUR (C)	LU0945151735	-	-	44.41	-	17.73	-
Class I EUR AD (D)	LU0945151065	-	-	4,231.62	0.02%	1,259.93	0.02%
Class I EUR (C)	LU0945150927	-	-	1,387.82	-	-	-
Class M EUR (C)	LU0945151149	-	-	130.14	0.01%	424.10	0.05%
Class R EUR (C)	LU0987188264	-	-	39.05	-	1,094.42	0.03%
Amundi Funds Euro Government Bond - EUR							
Class A EUR AD (D)	LU0518421978	-	-	54.86	-	7,140.87	0.19%
Class A EUR (C)	LU0518421895	-	-	446.09	-	65,535.48	0.19%
Class A5 EUR (C)	LU2070306514	-	-	-	-	8.27	0.20%

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Class F EUR (C)	LU1882474403	-	-	121.31	-	11,589.20	0.16%
Class G EUR (C)	LU0557859708	-	-	109.72	-	17,121.09	0.19%
Class I EUR AD (D)	LU0521034792	21,558.51	0.24%	-	-	-	-
Class I EUR (C)	LU0518422273	-	-	15,562.43	0.03%	104,725.92	0.24%
Class M EUR (C)	LU0557859534	-	-	54.21	-	6,127.44	0.25%
Class R EUR (C)	LU1103151475	-	-	-	-	650.74	0.24%
Class Z EUR (C)	LU2085674971	-	-	386.52	0.01%	11,331.28	0.19%
Amundi Funds Euro High Yield Bond - EUR							
Class I EUR (C)	LU0119109980	453.57	-	1,015.38	-	-	-
Class J EUR AD (D)	LU2036672561	3,119.74	0.01%	-	-	-	-
Class R EUR (C)	LU0839530630	229.69	0.07%	-	-	-	-
Class Z EUR (C)	LU2132230207	-	-	1,626.78	-	45,950.24	0.11%
Amundi Funds Euro High Yield Short Term Bond - EUR							
Class A CZK Hgd (C)	LU1049751941	-	-	2.27	-	455.30	0.03%
Class A EUR AD (D)	LU0907331689	-	-	-	-	78.67	0.03%
Class A EUR (C)	LU0907331507	-	-	7.70	-	1,140.40	0.04%
Class A5 EUR (C)	LU2070306787	-	-	-	-	3.45	0.07%
Class G EUR (C)	LU0907331846	-	-	7.50	-	7,075.56	0.01%
Class G EUR MTD (D)	LU0945157344	-	-	2.61	-	930.49	0.01%
Class I EUR AD (D)	LU0907330871	-	-	-	-	18,354.88	0.12%
Class I EUR (C)	LU0907330798	-	-	1,902.85	-	47,779.31	0.12%
Class M EUR (C)	LU0907331176	-	-	257.86	0.01%	8,705.21	0.11%
Class R EUR (C)	LU0987189072	-	-	-	-	30.33	0.10%
Amundi Funds Global Subordinated Bond - EUR							
Class A EUR (C)	LU1883334275	-	-	601.10	0.01%	-	-
Class G EUR (C)	LU2085676752	-	-	351.42	-	-	-
Class G EUR QTD (D)	LU2085676836	-	-	376.06	-	-	-
Class Z EUR QD (D)	LU2085675432	-	-	341.54	-	-	-
Amundi Funds Pioneer Global High Yield Bond - EUR							
Class A AUD MTD3 (D)	LU1883834670	-	-	0.01	-	-	-
Class A CZK Hgd (C)	LU1883834753	-	-	0.51	-	-	-

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Class A EUR AD (D)	LU1883834910	-	-	18.61	0.01%	-	-
Class A EUR (C)	LU1883834837	-	-	273.50	0.01%	-	-
Class A USD (C)	LU1883835057	-	-	354.96	0.01%	-	-
Class A USD MGI (D)	LU1883835305	-	-	13,850.40	0.01%	-	-
Class A USD MTD (D)	LU1883835131	-	-	778.86	0.01%	-	-
Class A USD MTD3 (D)	LU1883835214	-	-	200.44	0.01%	-	-
Class F EUR (C)	LU1883836881	-	-	286.49	0.01%	-	-
Class F EUR QTD (D)	LU1883836964	-	-	236.79	0.01%	-	-
Amundi Funds Pioneer Global High Yield ESG Improvers Bond - USD							
Class F EUR (C)	LU2490079436	-	-	-	-	5.22	0.02%
Amundi Funds Pioneer US High Yield Bond - EUR							
Class A AUD MTD3 (D)	LU1883861053	-	-	5,262.76	0.01%	-	-
Class A EUR (C)	LU1883861137	-	-	529.53	0.01%	-	-
Class A EUR Hgd (C)	LU1883861210	-	-	4.86	-	-	-
Class A EUR MTD (D)	LU1883861301	-	-	5.94	-	-	-
Class A USD (C)	LU1883861483	-	-	8,620.73	0.02%	-	-
Class A USD MGI (D)	LU1883861723	-	-	11,057.58	0.01%	-	-
Class A USD MTD (D)	LU1883861566	-	-	362.84	0.01%	-	-
Class A USD MTD3 (D)	LU1883861640	-	-	453.63	0.01%	-	-
Class A ZAR MTD3 (D)	LU1883861996	-	-	5,711.82	0.01%	-	-
Class F EUR (C)	LU1883863422	-	-	88.45	-	-	-
Class Z USD (C)	LU2031986636	-	-	25,666.36	0.15%	-	-
Amundi Funds European Subordinated Bond ESG - EUR							
Class A6 EUR (C)	LU2401725424	-	-	163.92	-	-	-
Class G EUR (C)	LU1328849515	13,718.18	0.51%	2,810.62	0.12%	-	-
Class Z EUR (C)	LU2132230389	364,060.02	0.58%	258,110.63	0.38%	-	-
Amundi Funds Global Aggregate Bond - USD							
Class A CHF Hgd (C)	LU0945157773	69,198.13	0.76%	4,865.36	0.05%	-	-
Class A CZK Hgd (C)	LU1049752758	222,051.77	0.67%	12,272.86	0.04%	-	-
Class A EUR AD (D)	LU0557861357	950,156.97	0.77%	51,980.27	0.04%	-	-
Class A EUR (C)	LU0557861274	926,932.88	0.65%	79,035.91	0.06%	-	-

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Class A EUR Hgd AD (D)	LU0906524276	260,479.02	0.83%	42,061.88	0.13%	-	-
Class A EUR Hgd (C)	LU0906524193	812,021.29	0.71%	129,814.96	0.12%	-	-
Class A EUR MTD (D)	LU1327396765	371,507.06	0.77%	17,018.25	0.03%	-	-
Class A USD AD (D)	LU0319688288	161,575.93	0.79%	17,411.42	0.08%	-	-
Class A USD (C)	LU0319688015	671,430.24	0.77%	57,395.56	0.06%	-	-
Class A USD MTD (D)	LU0906524433	5,457.75	0.75%	428.94	0.06%	-	-
Class A5 EUR (C)	LU2032056355	1,380.13	0.80%	166.78	0.09%	-	-
Class F EUR (C)	LU1883317429	13,770.77	0.36%	1,558.14	0.05%	-	-
Class F EUR Hgd (C)	LU2208986013	734.18	0.70%	-	-	-	-
Class F EUR Hgd MTD (D)	LU2018719646	894.49	0.73%	60.28	0.05%	-	-
Class F USD (C)	LU2208986872	88.65	0.62%	171.25	0.69%	-	-
Class G EUR Hgd (C)	LU0613076990	876,062.03	0.78%	61,116.52	0.05%	-	-
Class G EUR Hgd MTD (D)	LU0613077295	1,269,381.09	0.81%	149,503.79	0.09%	-	-
Class G EUR Hgd QTD (D)	LU1706545289	33,934.42	0.77%	2,527.16	0.06%	-	-
Class G GBP Hgd AD (D)	LU0797053575	4,735.53	0.83%	1,055.56	0.17%	-	-
Class G USD (C)	LU0319688361	817,933.36	0.73%	69,994.13	0.06%	-	-
Class G USD MTD (D)	LU1327397060	6,202.26	0.67%	76.66	0.01%	-	-
Class I CAD Hgd AD (D)	LU0906524789	4,294.59	0.97%	268.64	0.06%	-	-
Class I CHF Hgd (C)	LU0945157690	170,391.31	0.96%	10,441.85	0.06%	-	-
Class I EUR AD (D)	LU0839535860	53,560.05	0.51%	1,945.15	0.02%	-	-
Class I EUR (C)	LU0839535514	133,892.82	0.54%	76,118.67	0.27%	-	-
Class I EUR Hgd AD (D)	LU0987191722	474,984.18	0.96%	17,075.24	0.04%	-	-
Class I EUR Hgd (C)	LU0839535357	498,703.59	0.73%	205,342.76	0.33%	-	-
Class I GBP Hgd AD (D)	LU0987191649	603.25	0.99%	12.77	0.02%	-	-
Class I GBP Hgd (C)	LU0987191565	25,996.61	0.96%	4,136.20	0.14%	-	-
Class I USD AD (D)	LU0319687710	24,570.86	0.77%	24,174.71	0.45%	-	-
Class I USD (C)	LU0319687637	495,935.07	0.79%	164,236.59	0.22%	-	-
Class I USD MTD (D)	LU1327396419	40,041.94	0.88%	2,101.02	0.05%	-	-
Class M EUR Hgd (C)	LU0613076487	1,057,426.12	0.83%	90,121.81	0.08%	-	-
Class M USD (C)	LU0329444938	426,828.42	0.43%	30,515.37	0.04%	-	-
Class Q-I19 EUR (C)	LU1854487383	44.85	0.75%	-	-	-	-

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Class Q-I19 EUR Hgd (C)	LU1854487466	1,446,948.78	0.83%	136,200.71	0.08%	-	-
Class Q-I8 EUR Hgd AD (D)	LU1832661448	713.61	0.81%	19.39	0.02%	-	-
Class Q-R2 EUR Hgd (C)	LU1508889729	140,746.05	0.59%	19,213.96	0.08%	-	-
Class R CHF Hgd AD (D)	LU1873222944	3,495.08	0.94%	66.11	0.02%	-	-
Class R CHF Hgd (C)	LU1250884738	1,580.40	0.92%	314.76	0.16%	-	-
Class R EUR AD (D)	LU1327397227	3,749.10	0.80%	249.79	0.05%	-	-
Class R EUR (C)	LU1327397144	41,887.92	0.73%	7,729.18	0.12%	-	-
Class R EUR Hgd AD (D)	LU0839534384	10,809.53	0.84%	212.91	0.02%	-	-
Class R EUR Hgd (C)	LU0839534111	27,873.77	0.90%	5,380.28	0.16%	-	-
Class R USD AD (D)	LU0839534970	79,817.66	0.89%	3,621.61	0.04%	-	-
Class R USD (C)	LU0839534624	12,982.99	0.52%	5,935.32	0.29%	-	-
Amundi Funds Global Bond - USD							
Class A EUR AD (D)	LU0557861944	183,721.56	0.57%	11,753.91	0.04%	-	-
Class A EUR (C)	LU0557861860	152,163.07	0.57%	8,335.89	0.03%	-	-
Class A USD AD (D)	LU0119133691	9,371.35	0.58%	344.07	0.02%	-	-
Class A USD (C)	LU0119133188	113,210.85	0.57%	3,915.73	0.02%	-	-
Class A5 EUR (C)	LU2070307678	27.81	0.60%	-	-	-	-
Class G USD (C)	LU0119133931	36,398.15	0.57%	2,477.60	0.04%	-	-
Class I USD (C)	LU0119131489	1,451.33	0.71%	-	-	-	-
Class M EUR AD (D)	LU1971432825	34.08	0.71%	0.41	0.01%	-	-
Class M EUR (C)	LU1971432742	54,926.27	0.56%	6,781.29	0.07%	-	-
Class M EUR Hgd (C)	LU0557862322	8,736.54	0.40%	14.25	-	-	-
Class M USD (C)	LU0329445158	60,393.82	0.58%	4,164.13	0.04%	-	-
Class R EUR Hgd (C)	LU0987191052	18,954.51	0.18%	-	-	-	-
Amundi Funds Global Corporate Bond - USD							
Class A EUR Hgd (C)	LU0839536322	2,187.10	0.05%	6.49	-	-	-
Class A EUR Hgd MTD (D)	LU0906525240	192.59	0.02%	-	-	-	-
Class I EUR Hgd (C)	LU0839536082	451.23	0.08%	0.03	-	-	-
Class I USD (C)	LU0319688445	3,974.70	0.02%	-	-	-	-
Class M EUR HGD (C)	LU1971433120	5,905.30	0.11%	32.03	-	-	-
Class M USD (C)	LU0329445315	37.73	0.01%	0.03	-	-	-

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Class R EUR Hgd AD (D)	LU0906525679	23.98	0.05%	-	-	-	-
Class R EUR Hgd (C)	LU0906525596	653.98	0.07%	0.20	-	-	-
Class R USD AD (D)	LU1737510443	12.61	0.05%	-	-	-	-
Class R USD (C)	LU1737510369	-	-	48.53	0.01%	-	-
Amundi Funds Global Corporate ESG Improvers Bond - USD							
Class F EUR (C)	LU2280506523	-	-	-	-	4.65	0.02%
Amundi Funds Global High Yield Bond - USD							
Class A EUR Hgd (C)	LU1162499526	-	-	1.94	-	-	-
Class F EUR Hgd MTD (D)	LU2018722863	-	-	1.65	-	-	-
Class G EUR Hgd (C)	LU1162499872	-	-	50.68	-	-	-
Class G EUR Hgd MTD (D)	LU1250883334	-	-	815.21	-	-	-
Class G USD (C)	LU1162499799	-	-	35.09	-	-	-
Class I EUR Hgd (C)	LU1162498981	-	-	538.62	0.04%	-	-
Class I USD (C)	LU1162498718	-	-	6.41	-	-	-
Amundi Funds Global Total Return Bond - EUR							
Class A EUR AD (D)	LU1253539677	9,708.39	1.14%	192.73	0.02%	-	-
Class A EUR (C)	LU1253539594	53,392.73	1.14%	522.17	0.01%	-	-
Class A EUR QTD (D)	LU1253539750	1.06	1.13%	-	-	-	-
Class F EUR QTD (D)	LU2018722350	1,018.72	1.11%	53.78	0.06%	-	-
Class G EUR (C)	LU1253539917	66,000.38	1.10%	8,593.99	0.12%	-	-
Class G EUR QTD (D)	LU1583994071	381,193.71	1.03%	44,021.92	0.10%	-	-
Class I EUR AD (D)	LU1253539321	11.31	1.24%	0.17	0.02%	-	-
Class I EUR (C)	LU1253539248	12.84	1.23%	-	-	-	-
Amundi Funds Pioneer Strategic Income - EUR							
Class A AUD MTD3 (D)	LU1883840644	-	-	2,201.36	0.01%	-	-
Class A CZK Hgd (C)	LU1883840990	-	-	1,301.98	-	-	-
Class A EUR (C)	LU1883841022	-	-	351.16	-	-	-
Class A EUR Hgd AD (D)	LU1883841378	-	-	101.91	0.01%	-	-
Class A EUR Hgd (C)	LU1883841295	-	-	682.01	-	-	-
Class A EUR Hgd MGI (D)	LU1883841451	-	-	7,044.59	0.02%	-	-
Class A USD (C)	LU1883841535	-	-	3,261.43	-	-	-

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Class A USD MGI (D)	LU1883841881	-	-	9,115.30	0.01%	-	-
Class A USD MTD (D)	LU1883841618	-	-	1,372.57	0.01%	-	-
Class A USD MTD3 (D)	LU1883841709	-	-	3,388.07	0.01%	-	-
Class A ZAR MTD3 (D)	LU1883841964	-	-	18,988.16	0.02%	52,830.99	0.05%
Class A5 EUR (C)	LU2032056512	-	-	4.08	0.02%	8.47	0.04%
Class F EUR AD (D)	LU1883844042	-	-	103.68	0.01%	-	-
Class F EUR (C)	LU1883843820	-	-	90.11	-	-	-
Class F EUR Hgd AD (D)	LU1883844398	-	-	766.35	0.02%	-	-
Class F EUR Hgd (C)	LU1883844125	-	-	429.20	-	-	-
Class F EUR QTD (D)	LU1883844471	-	-	85.20	-	-	-
Class G EUR (C)	LU2036673379	-	-	456.32	0.01%	-	-
Class G EUR Hgd AD (D)	LU1894682456	-	-	1,294.47	0.02%	-	-
Class G EUR Hgd (C)	LU2036673619	-	-	99.41	-	-	-
Class G EUR Hgd QD (D)	LU1894682530	-	-	1,021.66	0.02%	-	-
Class G EUR QTD (D)	LU2036673452	-	-	190.05	0.01%	-	-
Class Z EUR HGD QTD (D)	LU2085675515	-	-	1,785.20	0.13%	1,837.62	0.16%
Amundi Funds Pioneer US Bond - EUR							
Class A EUR Hgd (C)	LU1880401366	-	-	11.96	-	-	-
Class I EUR Hgd (C)	LU1880402760	-	-	760.39	-	-	-
Class M EUR Hgd (C)	LU1880403065	-	-	1,632.07	0.01%	-	-
Class R EUR (C)	LU2183144067	-	-	10.35	-	-	-
Class R USD (C)	LU1880405276	-	-	0.48	-	-	-
Amundi Funds Pioneer US Corporate Bond - USD							
Class M EUR Hgd (C)	LU1162497660	2,456.63	0.04%	172.18	-	-	-
Class Z EUR Hgd (C)	LU2347636016	5,574.94	0.01%	123.49	-	-	-
Amundi Funds Emerging Markets Blended Bond - EUR							
Class A EUR AD (D)	LU1161086316	-	-	98.96	-	7,953.97	0.06%
Class A EUR (C)	LU1161086159	0.01	-	1,811.85	-	168,129.27	0.08%
Class A USD Hgd (C)	LU1543731449	-	-	-	-	44.20	0.34%
Class A5 EUR (C)	LU2070305896	-	-	-	-	5.07	0.11%
Class F EUR (C)	LU2018719489	-	-	-	-	2.62	0.01%

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Class G EUR (C)	LU1161086407	0.01	-	899.31	-	63,598.12	0.03%
Class G EUR QTD (D)	LU1600318833	-	-	1,640.68	-	59,028.50	0.03%
Class I EUR (C)	LU1161085698	-	-	5.87	-	11,518.62	0.15%
Class M EUR (C)	LU1161085938	-	-	613.96	-	79,734.30	0.14%
Class Q-I11 EUR (C)	LU1161085854	-	-	7,857.24	-	325,938.99	0.17%
Class Z EUR (C)	LU2347636289	-	-	1,208.63	0.15%	2,848.54	0.38%
Amundi Funds Emerging Markets Bond - EUR							
Class A AUD MTD3 (D)	LU1882449637	-	-	20,544.07	0.02%	227,148.28	0.21%
Class A CZK Hgd (C)	LU1882449710	-	-	3,515.81	0.06%	77,739.77	1.22%
Class A EUR AD (D)	LU1882449983	-	-	34,867.51	0.07%	251,737.06	0.55%
Class A EUR (C)	LU1882449801	-	-	63,630.10	0.10%	235,172.34	0.32%
Class A EUR Hgd AD (D)	LU1882450130	-	-	8,360.39	0.05%	99,454.24	0.56%
Class A EUR Hgd (C)	LU1882450056	-	-	1,067.92	0.04%	13,295.33	0.55%
Class A EUR MTD (D)	LU1882450213	-	-	1,328.09	0.01%	63,602.85	0.56%
Class A USD AD (D)	LU1882450486	-	-	1,968.04	0.04%	23,966.28	0.56%
Class A USD (C)	LU1882450304	-	-	16,078.05	0.04%	224,259.42	0.52%
Class A USD MGI (D)	LU1882450726	-	-	87,575.67	0.05%	774,415.50	0.49%
Class A USD MTD (D)	LU1882450569	-	-	7,631.98	0.01%	287,280.33	0.57%
Class A USD MTD3 (D)	LU1882450643	-	-	98,283.86	0.07%	402,775.81	0.28%
Class A ZAR MTD3 (D)	LU1882450999	-	-	1,148,607.32	0.19%	3,491,459.53	0.53%
Class F EUR (C)	LU1882452938	-	-	7,886.94	0.03%	137,527.19	0.49%
Class F EUR QTD (D)	LU1882453076	-	-	4,167.05	0.05%	36,347.05	0.50%
Class G EUR (C)	LU2036673023	-	-	8,267.77	0.09%	40,161.76	0.50%
Class G EUR Hgd AD (D)	LU1894676722	-	-	3,513.81	0.07%	25,393.56	0.51%
Class G EUR QTD (D)	LU2036673296	-	-	3,537.59	0.08%	19,324.52	0.51%
Class M EUR (C)	LU2085676240	-	-	-	-	34.89	0.74%
Class Z EUR Hgd AD (D)	LU2085674625	-	-	4,992.10	0.12%	17,482.49	0.50%
Class Z USD (C)	LU2040440153	-	-	3,256.20	0.06%	37,416.12	0.76%
Amundi Funds Emerging Markets Corporate High Yield Bond - EUR							
Class Z EUR (C)	LU2098275733	-	-	-	-	24,415.85	0.15%
Class Z USD (C)	LU2052290272	-	-	4.33	-	10,600.32	0.15%

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Amundi Funds Emerging Markets Hard Currency Bond - EUR							
Class I USD (C)	LU1543737727	-	-	-	-	8,519.63	0.04%
Amundi Funds Emerging Markets Local Currency Bond - EUR							
Class A EUR AD (D)	LU1882459602	-	-	3,583.70	0.04%	-	-
Class A EUR (C)	LU1882459511	-	-	6,877.24	0.01%	-	-
Class A USD AD (D)	LU1882459867	-	-	128.66	0.03%	-	-
Class A USD (C)	LU1882459784	-	-	646.83	0.02%	-	-
Class A USD MGI (D)	LU1882460014	-	-	1,749.44	0.07%	-	-
Class A USD MTD3 (D)	LU1882459941	-	-	39,784.78	0.08%	-	-
Class F EUR AD (D)	LU1882460956	-	-	1,009.74	0.04%	-	-
Class F EUR (C)	LU1882460873	-	-	1,412.32	0.01%	-	-
Class F EUR QTD (D)	LU1882461178	-	-	71.49	-	-	-
Class G USD (C)	LU1880386542	-	-	571.05	0.01%	-	-
Class I USD AD (D)	LU1880387789	-	-	9,109.01	0.22%	-	-
Class I USD (C)	LU1880387607	-	-	177,683.80	0.51%	-	-
Class M USD (C)	LU1880388084	-	-	-	-	1.21	-
Class R USD (C)	LU1880388910	-	-	-	-	0.12	0.14%
Class Z EUR AD (D)	LU2052288532	-	-	487.36	0.03%	-	-
Class Z EUR QD (D)	LU2052288458	-	-	0.44	0.01%	1.91	0.05%
Amundi Funds Global Multi-Asset Conservative - EUR							
Class A CHF Hgd (C)	LU1883329358	-	-	131.01	-	12,879.33	0.14%
Class A USD Hgd (C)	LU2339089323	-	-	1,410.58	0.05%	7,613.20	0.30%
Class I EUR (C)	LU2079696212	-	-	3.43	-	13,842.74	0.12%
Amundi Funds Sustainable Global Perspectives - EUR							
Class A CZK Hgd (C)	LU1327398548	-	-	4,325.13	0.02%	-	-
Class A EUR AD (D)	LU0907915242	-	-	2,143.65	0.01%	-	-
Class A EUR (C)	LU0907915168	-	-	9,535.28	0.01%	-	-
Class F EUR (C)	LU2018720735	-	-	166.43	0.01%	-	-
Class G EUR (C)	LU0907915325	-	-	18,248.00	0.02%	-	-
Class I EUR (C)	LU0907914518	-	-	2,281.27	0.07%	-	-
Class M EUR (C)	LU0907914781	-	-	2,514.73	0.05%	-	-

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Class R EUR (C)	LU1049757476	-	-	3.77	-	-	-
Amundi Funds Multi-Asset Sustainable Future - EUR							
Class A CHF Hgd (C)	LU2110861817	-	-	1,002.36	0.02%	27,818.08	0.41%
Class A CZK Hgd (C)	LU2176991698	-	-	20,832.85	0.05%	302,405.06	0.75%
Class A EUR AD (D)	LU1941682095	-	-	4,423.36	0.04%	53,606.77	0.55%
Class A EUR (C)	LU1941681956	-	-	112,230.38	0.03%	2,013,510.96	0.56%
Class A USD (C)	LU1941682681	-	-	179.12	0.01%	15,859.97	0.49%
Class F EUR (C)	LU2018721113	-	-	60.99	-	11,883.36	0.43%
Class G EUR (C)	LU1941682335	-	-	337,030.95	0.05%	3,286,344.72	0.55%
Class I EUR (C)	LU1941682178	-	-	10,328.19	0.03%	194,889.30	0.67%
Class I16 EUR (C)	LU2462611307	-	-	-	-	2,642.83	0.57%
Class M EUR (C)	LU1941682509	-	-	25,713.71	0.02%	691,081.23	0.66%
Class R EUR AD (D)	LU2359306094	-	-	-	-	17.23	0.40%
Class R EUR (C)	LU1941682251	-	-	6,671.29	0.27%	12,605.46	0.67%
Amundi Funds Pioneer Income Opportunities - USD							
Class G EUR PHgd QTI (D)	LU1894681482	-	-	77.69	-	-	-
Amundi Funds Global Macro Bonds & Currencies - EUR							
Class A EUR (C)	LU0996172093	-	-	58.46	-	-	-
Class G EUR (C)	LU0996172333	-	-	351.60	0.01%	-	-
Class G EUR MTD (D)	LU1103150071	-	-	270.23	0.02%	-	-
Class M EUR (C)	LU0996171798	-	-	190.91	-	-	-
Amundi Funds Absolute Return Forex - EUR							
Class A EUR AD (D)	LU0568619711	240.31	0.35%	-	-	-	-
Class A EUR (C)	LU0568619638	13,125.51	0.31%	25.86	-	-	-
Class A USD (C)	LU1883326172	54.54	0.35%	1.21	0.01%	-	-
Class C EUR (C)	LU1883326768	23.67	0.24%	-	-	-	-
Class C USD (C)	LU1883326925	3,653.96	0.24%	-	-	-	-
Class C USD MTD (D)	LU1883327063	2.13	0.27%	-	-	-	-
Class F EUR (C)	LU1883327220	610.81	0.21%	3.11	-	-	-
Class G EUR (C)	LU0568619802	3,335.01	0.30%	39.03	-	-	-
Class I EUR (C)	LU0568619042	153,462.23	0.33%	5,466.99	0.02%	-	-

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Class M EUR (C)	LU0568619398	703.02	0.05%	2.82	-	-	-
Class R EUR (C)	LU0987184941	77.84	0.36%	-	-	-	-
Class R USD (C)	LU1883327659	15.58	0.37%	-	-	-	-
Class Z EUR (C)	LU2040440401	811.79	0.45%	-	-	-	-
Amundi Funds Volatility Euro - EUR							
Class A CHF Hgd (C)	LU0613079408	1,016.29	0.65%	370.19	0.25%	-	-
Class A EUR AD (D)	LU0272942359	20,421.52	0.66%	6,633.75	0.21%	-	-
Class A EUR (C)	LU0272941971	6,055.41	0.02%	87,846.23	0.26%	-	-
Class A5 EUR (C)	LU2070308643	72.63	1.16%	-	-	-	-
Class F EUR (C)	LU2018721469	15,443.69	0.47%	2,338.99	0.07%	-	-
Class G EUR (C)	LU0272942433	246,132.42	0.44%	54,003.15	0.10%	-	-
Class I EUR AD (D)	LU0272941385	-	-	507.70	-	-	-
Class I EUR (C)	LU0272941112	-	-	13,460.85	0.01%	-	-
Class M EUR (C)	LU0329449069	-	-	83,560.31	0.20%	-	-
Class Q-H EUR (C)	LU0272944215	-	-	1,054.18	0.12%	-	-
Class Q-R3 EUR AD (D)	LU1638825312	2,576.53	1.29%	-	-	-	-
Class R EUR AD (D)	LU0839525986	-	-	9.76	0.17%	-	-
Class R EUR (C)	LU0839525630	-	-	1,247.85	0.01%	-	-
Class R GBP Hgd AD (D)	LU0906520951	11.90	1.24%	-	-	-	-
Class Z EUR (C)	LU2040441045	-	-	72,654.05	0.06%	-	-
Amundi Funds Volatility World - USD							
Class A EUR AD (D)	LU0557872552	-	-	1,016.39	0.04%	-	-
Class A EUR (C)	LU0557872479	-	-	3,201.45	0.01%	-	-
Class A EUR Hgd AD (D)	LU0644000290	3,235.54	0.11%	831.92	0.03%	-	-
Class A EUR Hgd (C)	LU0442406889	14,454.71	0.13%	158,341.07	0.49%	-	-
Class A GBP Hgd (C)	LU0615786091	103.40	0.42%	194.29	0.39%	-	-
Class A SGD Hgd (C)	LU0752742626	-	-	1,492.76	0.04%	-	-
Class A USD AD (D)	LU0319687397	-	-	3,314.58	0.13%	-	-
Class A USD (C)	LU0319687124	-	-	20,038.95	0.05%	-	-
Class F EUR Hgd (C)	LU2018722434	-	-	0.05	-	-	-
Class F USD (C)	LU2018722517	-	-	1,008.22	0.11%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period (1)	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period (2)	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period (3)
Class G EUR Hgd (C)	LU0644000373	14,704.61	0.05%	21,193.47	0.08%	-	-
Class G USD (C)	LU0319687470	-	-	26,262.97	0.08%	-	-
Class I CHF Hgd (C)	LU0752741578	2,667.36	0.22%	262.03	0.02%	-	-
Class I EUR Hgd (C)	LU0487547167	-	-	284,756.11	0.18%	-	-
Class I GBP Hgd AD (D)	LU0442407184	31.38	0.57%	-	-	-	-
Class I USD AD (D)	LU0319687041	-	-	17,841.58	0.33%	-	-
Class I USD (C)	LU0319686829	-	-	39,858.61	0.08%	-	-
Class J EUR Hgd (C)	LU2098275493	-	-	44,606.82	0.06%	-	-
Class M EUR HGD (C)	LU1954167539	14,572.06	0.27%	5,999.64	0.11%	-	-
Class M USD (C)	LU0329449143	-	-	5,768.33	0.08%	-	-
Class Q-H USD (C)	LU0319687553	-	-	49.41	-	-	-
Class Q-R3 EUR Hgd AD (D)	LU1638825403	638.10	0.54%	-	-	-	-
Class Q-R3 USD AD (D)	LU1638825585	207.54	0.57%	349.66	0.49%	-	-
Class R EUR (C)	LU0839526877	-	-	98,965.61	0.10%	-	-
Class R EUR Hgd (C)	LU0839527339	-	-	38,275.74	0.09%	-	-
Class R USD (C)	LU0839527842	1,660.56	0.37%	449.77	0.10%	-	-

(1) Amount of the performance fees realized at the end of the observation period in Sub-Fund currency divided by NAV as the end of the observation period
(2) Amount of the performance fees crystalized daily during the accounting period due to redemptions in Sub-Fund currency divided by Average NAV over the accounting period
(3) Amount of performance fees accrued at period end (end of accounting period) in Sub-Fund currency divided by NAV at the end of the accounting period

The active share classes with no performance fees crystallized during the period or with no performance fees at period end are not reported in the table.

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