

## Product

# AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - E (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.  
FR0010830885 - Currency: EUR

Management Company's website: [www.amundi.fr](http://www.amundi.fr)

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

## What is this product?

**Type:** Units of AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF Classification ("Autorité des Marchés Financiers"):** Bonds and other international debt securities

**Objectives:** By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI, you are investing in international fixed-income products.

The management objective of the Fund, over a 12-month investment horizon, is to outperform the composite benchmark (80% capitalised €STR +20% ICE BofA 1-3Year Euro Corporate Index), representing the EURO zone money market interest rate, after taking ongoing charges into account while integrating ESG criteria in the process for selecting and analysing the securities in the Fund.

To achieve this, the investment management process focuses on three areas: a non-financial analysis based on environmental, social and governance criteria (ESG) combined with securities selection and the management of the portfolio's sensitivity.

The non-financial analysis results in an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of securities in the portfolio have an ESG rating. ESG criteria are considered based on several approaches:

- "rating improvement" approach (the portfolio's average ESG rating must be higher than the ESG rating of the investment universe after eliminating at least 20% of the lowest-rated securities);
- regulatory by excluding certain issuers;
- exclusion of issuers rated F and G when purchasing;
- legal exclusion for controversial weapons;
- exclusion of companies which seriously and repeatedly breach one or more of the 10 principles of the United Nations Global Compact;
- sector exclusions for Coal and Tobacco.
- Best-in-Class which aims to give priority to issuers that are leaders in their business sectors based on ESG criteria identified by the Management Company's team of non-financial analysts.

The Best-in-Class approach does not exclude any business sectors a priori; the Fund may therefore be exposed to certain controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the exclusions set out above, coupled with a commitment policy that aims to promote dialogue with issuers and support them in improving their ESG practices.

The selection of securities is carried out based on macroeconomic scenarios, credit analysis and the management team's assessment of the premium offered by the issuer's securities to compensate for credit and/or liquidity risk. For any new issuer, the higher its contribution to the portfolio's diversification, the greater the attention paid to its assessment.

Investments are therefore made indifferently in private or public debt securities issued in euros and in debt securities denominated in currencies other than the euro. Currency risk is hedged. The fund is managed within a sensitivity range (measure of the relationship between price variation and interest rate variation) of between -1 and +2 according to the management team's expectations on the evolution of interest rates in the Eurozone.

Portfolio securities are selected at the discretion of the management team in accordance with the Management Company's internal credit risk monitoring policy. For the selection of securities, the management team does not rely, either exclusively or mechanically, on ratings issued by rating agencies, but rather bases its convictions about buying and selling a security on its own credit and market analyses. For information purposes, the management team may notably use securities with ratings as described below.

In terms of rating, the Fund invests in securities from issuers belonging to the Investment Grade universe, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or considered as equivalent by the Management Company.

The Fund may make temporary purchases and sales of securities. Eligible forward financial instruments may also be used for hedging and/or exposure and/or arbitrage purposes to generate overexposure and thus increase the Fund's exposure beyond its net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The UCI is classified Article 8 within the meaning the SFDR Regulation (Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "Disclosure Regulation")).

**Intended retail investors:** This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested. The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

**Distribution Policy:** As this is a non-distributing unit class, investment income is reinvested.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France. The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.

## What are the risks and what could I get in return?

### RISK INDICATOR



The risk indicator assumes you keep the product for 1 year.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 1 year		
Investment EUR 10,000		
Scenarios		If you exit after 1 year
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.	
<b>Stress Scenario</b>	<b>What you might get back after costs</b>	€9,690
	Average return each year	-3.1%
<b>Unfavourable Scenario</b>	<b>What you might get back after costs</b>	€9,780
	Average return each year	-2.2%
<b>Moderate Scenario</b>	<b>What you might get back after costs</b>	€9,930
	Average return each year	-0.7%
<b>Favourable Scenario</b>	<b>What you might get back after costs</b>	€10,450
	Average return each year	4.5%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 29/07/2016 and 31/07/2017.

Favourable scenario: This type of scenario occurred for an investment made between 31/10/2022 and 31/10/2023.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/06/2021 and 30/06/2022.

Moderate scenario: This type of scenario occurred for an investment made between 29/07/2016 and 31/07/2017.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 is invested.

## Investment EUR 10,000

Scenarios	If you exit after 1 year*
<b>Total costs</b>	€64
<b>Annual Cost Impact**</b>	0.6%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be -0.06% before costs and -0.70% after costs.

We do not charge an entry fee

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	We do not charge an entry fee for this product.	Up to EUR 0
<b>Exit costs</b>	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	0.45% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 44.82
<b>Transaction costs</b>	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 16.38
Incidental costs taken under specific conditions		
<b>Performance fees</b>	15.00% of the annual outperformance of the reference asset. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. <b>The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.</b>	EUR 3.50

## How long should I hold it and can I take money out early?

**Recommended holding period:** 1 year. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last ten years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).