

Product

AMUNDI BUY & WATCH 2028 - I (D)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies.

FR001400CIZ5 - Currency: EUR

Management Company's website: www.amundi.fr

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 30/11/2023.

Key Information
Document

What is this product?

Type: Units of AMUNDI BUY & WATCH 2028, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

Term: This Fund matures on 31/01/2028. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

AMF classification: Bonds & debt securities

Objectives: By subscribing to AMUNDI BUY & WATCH 2028, you are investing in bonds from private and public issuers primarily based in the OECD area.

Amundi Buy & Watch 2028 aims, over its recommended investment period and after taking ongoing charges into account, to offer a performance at maturity corresponding to a portfolio initially made up of Investment Grade corporate bonds and with a maximum of 20% of net assets in High Yield securities (speculative securities for which the risk of issuer default is higher), primarily issued by companies in the OECD area. The proportion of High Yield bonds may vary over the lifetime of the product. The portfolio mainly contains securities with maturities equal to or shorter than the duration of the investment period, which is five years from the creation of the Fund. Upon maturity, subject to AMF approval and having notified the unitholders, the Management Company shall decide, based on the market situation, to either liquidate the Fund or to reinvest in bonds.

The holding strategy is a fixed-term strategy, without a benchmark, that aims to offer regular coupons to investors through a diversified portfolio.

The objective is based on the materialisation of market assumptions determined by the Management Company. In no way does it constitute a promise of yield or performance of the UCI. It takes into account the estimated default risk, the cost of hedging and management charges.

To achieve this, the management team shall select bonds and negotiable debt securities from public and private issuers primarily based in the OECD area with a maturity of five years or less. The management team therefore selects bonds to keep in the portfolio until the Fund matures, i.e. 31 January 2028.

These securities shall be selected at management's discretion in accordance with the Management Company's internal credit risk monitoring policy. Management may use, on a non-exclusive and non-mechanical basis, mainly Investment Grade securities with a minimum rating ranging from AAA to BBB- on the rating scale of Standard & Poor's and/or Fitch and/or Aaa to Baa3 according to Moody's and/or deemed equivalent by the Management Company. During the investment phase, management

may invest up to 20% of its assets in High Yield securities with a minimum rating ranging from BB+ to BB- on the rating scale of Standard & Poor's and/or Fitch and/or Ba1 to Ba3 according to Moody's and/or deemed equivalent by the Management Company.

The sensitivity of the Fund is between 0 and 6. It will be close to 6 at the beginning of each investment period before decreasing to close to 0 by the end of each period.

Management may take positions to hedge the portfolio against certain risks (interest rate, credit, currency) or to seek exposure to interest rate and credit risk. In this context, management may adopt strategies aimed primarily at anticipating or protecting the UCI against the risk of default of one or more issuers, or exposing the portfolio to the credit risks of one or more issuers. These strategies will be implemented in particular through the buying or selling of protection in the form of single-name or index (iTraxx or CDX) Credit Default Swaps. The UCI may use securities incorporating derivatives in accordance with the objective of the Fund, the strategy and the Management Company's internal credit risk monitoring policy.

The Fund is subject to residual currency risk.

The UCI is managed on an active and discretionary basis. It is not managed in reference to an index.

Intended retail investors: This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds, seeking to increase the value of their investment and to receive income over the recommended holding period and who are prepared to take on a high level of risk to their original capital.

The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.amundi.fr and/or in the prospectus).

Redemption and transaction: Units may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI BUY & WATCH 2028 prospectus.

Distribution Policy: As this is a distributing unit class, investment income is distributed.

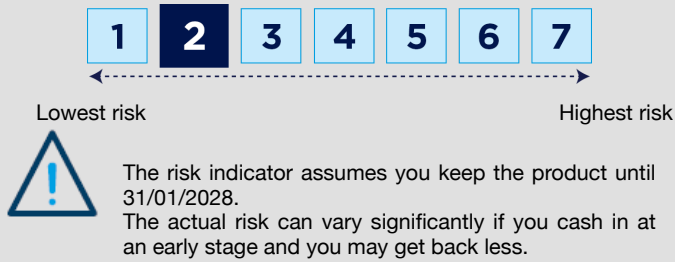
More information: Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from: Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on www.amundi.fr.

Depository: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR



We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI BUY & WATCH 2028 prospectus.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period until the product matures: 5 years			
Investment EUR 10,000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	What you might get back after costs	€7,660	€7,690
	Average return each year	-23.4%	-5.1%
Unfavourable Scenario	What you might get back after costs	€8,450	€8,810
	Average return each year	-15.5%	-2.5%
Moderate Scenario	What you might get back after costs	€9,920	€10,750
	Average return each year	-0.8%	1.5%
Favourable Scenario	What you might get back after costs	€10,660	€11,120
	Average return each year	6.6%	2.1%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Unfavourable Scenario: This type of scenario occurred for an investment made between 30/07/2021 and 23/11/2023.

Moderate scenario: This type of scenario occurred for an investment made between 30/09/2016 and 30/09/2021.

Favourable scenario: This type of scenario occurred for an investment made between 31/07/2014 and 31/07/2019.

What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

COSTS OVER TIME

Scenarios	Investment EUR 10,000	
	1 year	If you exit after 5 years*
Total costs	€315	€611
Annual Cost Impact**	3.2%	1.2%

* Recommended holding period.

** This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 2.65% before costs and 1.46% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (2.50% of amount invested/EUR 250). This person will inform you of the actual distribution fee.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 2.50% of the amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to EUR 250
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.33% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 32.18
Transaction costs	0.33% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 32.44
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0.00

How long should I hold it and can I take money out early?

Recommended holding period: five years, which corresponds to the maturity of the product.

The Fund is designed to be held until its Maturity Date; you should be prepared to stay invested until maturity. If you sell prior to the Maturity Date of the product, an exit fee may be payable and the performance or risk of your investment may be negatively impacted. Please refer to the section "What are the costs?" for information on the costs and the impact over time if you sell prior to the Maturity Date.

How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to complaints@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website at www.amundi.fr.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Order schedule: Redemption orders must be received by 12:25 French time on the Valuation Date. Please refer to the AMUNDI BUY & WATCH 2028 prospectus for more information about redemptions.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website www.amundi.fr. You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

Past performance: You can download the past performance of the Fund over the last five years at www.amundi.fr.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.amundi.fr.