

Product

AMUNDI ABS - I (C)

Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies. FR0010319996 - Currency: EUR

Management Company's website: www.amundi.fr

Call +33 143233030 for more information.

The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.

Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.

Key Information Document production date: 02/04/2024.

What is this product?

Type: Units of AMUNDI ABS, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

Term: The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

AMF Classification ("Autorité des Marchés Financiers"): Bonds and other international debt securities

Objectives: The Fund's management objective is to outperform its benchmark, the €STR capitalised daily for units denominated in EUR, and the SONIA capitalised daily for units denominated in GBP, after taking into account ongoing charges over an investment horizon of 12 months, while incorporating ESG criteria into the Fund's security analysis and selection process.

To achieve this, the management team selects, from economic analyses, interest rate forecasts and credit analyses, ABS (Asset-Backed Securities) and CLO (Collateralised Loan Obligations) and other securitisation vehicles issued in any currency by private entities in the OECD area. Active management of the portfolio's overall bond risk will be implemented within a sensitivity range of 0 to 3.

In addition to taking into account financial restrictions, the investment process includes the incorporation of non-financial restrictions (ESG ratings and exclusions), making it possible to evaluate companies on their environmental, societal and governance behaviour so as to select the most virtuous companies. At least 90% of securities in the portfolio have an ESG rating. The Fund therefore pursues a non-financial investment strategy based on a combination of approaches (non-exhaustive list):

- Best-in-Class
- Regulatory and sector exclusions (controversial weapons, coal and tobacco etc.)
- Exclusion of F- and G-rated issuers, on a scale ranging from A (best rating) to G (poorest rating)
- The "rating improvement" approach

Furthermore, the UCI follows four indicators covering ESG-related areas: carbon footprint of the Fund versus the ESG universe, human rights policy indicator, diversity of managers (percentage of female managers within companies) and independence of the board of directors. Of these four indicators, a minimum coverage of 90% with an ESG rating is required, and the objective of the UCI is the mandatory improvement of two indicators.

These securities shall be selected at management's discretion in accordance with the management company's internal credit risk monitoring policy. Management may use, on a non-exclusive and non-mechanical basis, securities with a minimum rating, at acquisition, ranging from AAA to BBB- on the rating scale of Standard and Poor's and Fitch or AAA to Baa3 according to Moody's or deemed equivalent by the management company.

Up to a limit of 20% of net assets, the Fund may invest in securities belonging to the "high-yield speculative" category (corresponding to securities with an acquisition rating between BB+ and B- on the Standard & Poor's or Fitch rating scale or a rating between Ba1 and B3 on the Moody's rating scale or deemed equivalent by the management company).

The Fund is hedged against currency risk.

The Fund may enter into temporary purchases and sales of securities. Forward financial instruments may be used for hedging and/or exposure in order to generate overexposure and thus increase the Fund's exposure beyond net assets.

The UCI is actively managed. The index is used a posteriori as a performance comparison indicator. The management strategy is discretionary and has no index-related constraints.

The mutual fund is classified under article 8 of Regulation (EU) 2019/2088 on the publication of sustainability information in the financial services sector (the «Disclosure Regulation»).

Intended retail investors: This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment and receive income over the recommended holding period and who are able to bear a loss of up to the full amount invested.

The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website www.amundi.fr and/or in the prospectus).

Redemption and transaction: Units may be sold (redeemed) daily as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AMUNDI ABS prospectus.

Distribution Policy: As this is a non-distributing unit class, investment income is reinvested.

More information: Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on www.amundi.fr.

Depository: CACEIS Bank.

What are the risks and what could I get in return?

RISK INDICATOR



The risk indicator assumes you keep the product for 12 months.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ABS prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 12 months		
Investment EUR 10,000		
Scenarios	If you exit after 12 months	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress Scenario	What you might get back after costs	€7,590
	Average return each year	-24.1%
Unfavourable Scenario	What you might get back after costs	€9,640
	Average return each year	-3.6%
Moderate Scenario	What you might get back after costs	€10,070
	Average return each year	0.7%
Favourable Scenario	What you might get back after costs	€10,700
	Average return each year	7.0%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

Unfavourable Scenario: This type of scenario occurred for an investment made between 29/03/2019 and 31/03/2020.

Moderate scenario: This type of scenario occurred for an investment made between 31/07/2014 and 31/07/2015.

Favourable scenario: This type of scenario occurred for an investment made between 31/03/2023 and 14/03/2024.

What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000

Scenarios	If you exit after 12 months*
Total costs	€60
Annual Cost Impact**	0.6%

* Recommended holding period.

** This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 1.30% before costs and 0.70% after costs.

We do not charge an entry fee

The amounts shown do not take into account the costs associated with the package or any insurance contract associated with the Fund.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.38% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 38.20
Transaction costs	0.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on the volume of our purchases and sales.	EUR 9.07
Incidental costs taken under specific conditions		
Performance fees	15.00% of the annual outperformance of the reference asset. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last five years must be recovered before any new performance fee accrual. The actual amount will vary depending on how well your investment performs. The aforementioned estimate of total costs includes the average over the past five years. The performance fee is paid even if the performance of the unit over the observation period is negative, while remaining higher than the performance of the Reference Asset.	EUR 12.10

How long should I hold it and can I take money out early?

Recommended holding period: 12 months. This period is based on our assessment of the risk and reward characteristics and costs of the Fund. This product is designed for short-term investment; you should be prepared to stay invested for at least 1 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Redemption orders must be received before 12:25 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ABS prospectus for more information about redemptions.

You may exchange units of the Sub-Fund for units of other sub-funds of AMUNDI ABS in accordance with the AMUNDI ABS prospectus.

How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to complaints@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.fr.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website www.amundi.fr. You may also request a copy of such documents at the registered office of the Management Company.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

Past performance: You can download the past performance of the Fund over the last ten years at www.amundi.fr.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.amundi.fr.