

Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI

R1 class – ISIN code: (C) FR0013385051

French UCITS managed by Amundi Asset Management, an Amundi company

Objectives and Investment Policy

Classification by the AMF (Autorité des Marchés Financiers), the French financial market regulator: Bonds and other international debt securities
 By subscribing to AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI - R1, you are investing in international interest-rate products.
 The Fund's management objective, over an investment period of 12 months, is to outperform its benchmark index (80% capitalised €STR + 20% ICE BofA 1-3 Year Euro Corporate Index), the eurozone money market interest rate, after deducting ongoing charges, whilst incorporating ESG criteria into the Fund's security analysis and selection process.

To achieve this, the management process is threefold: non-financial analysis on environmental, social and governance (ESG) criteria, combined with security selection and portfolio sensitivity management.

The non-financial analysis is used to assign an ESG rating for each issuer on a scale ranging from A (highest rating) to G (lowest rating). At least 90% of the securities in the portfolio have an ESG rating. The ESG criteria are considered using several approaches:

- "rating improvement" approach (the portfolio's average ESG score should be higher than the investment universe's ESG score after at least 20% of the lowest-rated stocks have been eliminated);

- normative by exclusion of certain issuers:

- exclusion of issuers rated F and G at purchase;
- legal exclusions on controversial weapons;
- exclusion of companies that seriously and repeatedly contravene one or more of the ten principles of the United Nations Global Compact;
- sector-based exclusions for Coal and Tobacco.

- best-in-class, which aims to give priority to issuers that are sector-leading in terms of ESG criteria, as identified by the Management Company's team of non-financial analysts.

The best-in-class approach does not exclude any business activity, so the Fund may be exposed to some controversial sectors. To limit the potential non-financial risks of these sectors, the Fund applies the above-mentioned exclusions as well as an engagement policy that aims to promote dialogue with issuers and assist them in improving their ESG practices.

Securities are selected based on macroeconomic scenarios, credit analyses and the management team's assessment of the premium on the securities of that issuer to cover the credit and/or liquidity risk. The more diversification a new issuer can bring to the portfolio, the more interest will be shown in its contribution.

Investments are therefore made equally in private or public debt securities issued in euros and in non-euro denominated debt securities. The currency risk is hedged. The Fund is managed within a modified duration sensitivity range (the difference between the change in price and the change of rate) of between -1 and +2, based on the management team's projections for the eurozone interest rates.

Securities in the portfolio are selected according to the best judgement of management and in compliance with the internal credit risk monitoring policy of the Management Company. For the purpose of selecting securities, management does not, either exclusively or mechanically, rely on the ratings issued by rating agencies, but bases its buy and sell convictions of a security on its own credit and market analyses. For information purposes, management may specifically use securities with the ratings described below.

In terms of ratings, the Fund invests in securities of issuers of "Investment Grade" quality, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or with a rating deemed equivalent by the Management Company.

The Fund may enter into transactions for temporary purchases and sales of securities. Financial derivatives may also be used for hedging and/or for exposure and/or for arbitrage to generate overexposure and thus expand the exposure of the Fund to more than the net assets.

The UCI is actively managed. The index is used ex-post as an indicator for comparing performance. The management strategy is discretionary and without constraints in relation to the index.

The UCI qualifies as an Article 8 financial product under the SFDR (Regulation (EU) 2019/2088 on sustainabilityrelated disclosures in the financial services sector (the "Disclosure Regulation").

The Fund's net profit as well as its net realised capital gains are automatically reinvested.

You may redeem your units each day, as buyback are carried out on a daily basis.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 1 year.

Risk and reward profile



This Fund's risk category mainly reflects the market risk of the short-term euro-denominated public and private bonds in which it is invested.

Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the Fund.

The risk category associated with this Fund is not guaranteed and may evolve over time.

The lowest category does not mean "risk free".

The initial capital invested is not guaranteed.

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of one of these risks may lead to a decrease in the net asset value of the portfolio.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).

Charges taken from the Fund over a year

Operating expenses	0.19% of average net assets
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Charges taken from the Fund under certain specific conditions

Performance fee	15% p.a. of any gain above that of the reference asset
	This fee amounted to 0.03% of average net assets at the end of the previous financial year

The stated **exit and entry fees** are maximum amounts. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

The **ongoing charges** are based on the figures for the previous financial year ended 31 May 2021. This percentage may vary from year to year. It excludes:

- performance fees,
- brokerage fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another UCI.

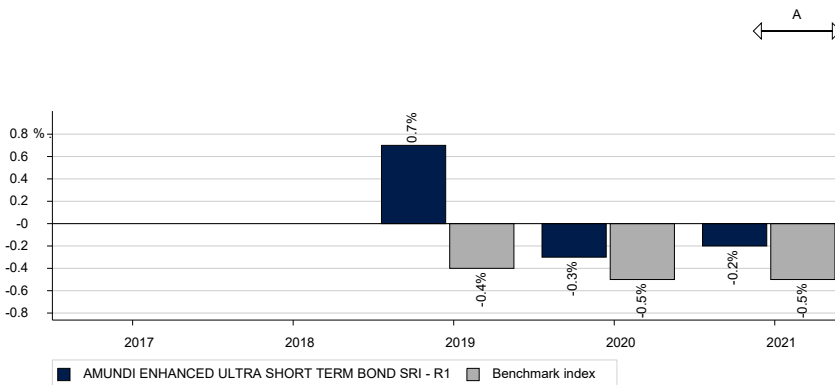
The calculation of the performance fee applies on each calculation date of the net asset value, in accordance with the procedures set out in the prospectus.

Underperformance over the preceding five years must be offset before a provision can be recorded again.

The performance fee is payable even if the unit's performance over the observation period is negative, provided that the unit outperforms the Reference Assets.

For further information regarding costs, please refer to the **"Costs and Fees"** section of the Fund's Prospectus available upon request to the Management Company.

Past performance



A: From 01 June 2021, a new benchmark index is used.

Performance is not constant over time and is no guarantee of future performance.

The year-on-year performances presented in this chart are calculated after deduction of all fees charged by the Fund.

The Fund was launched on 21 January 2010 and its R1 class on 05 December 2018.

The reference currency is the euro (EUR).

Practical information

Name of the Depository: CACEIS Bank.

Additional information relating to the UCITS:

The latest prospectus and most recent interim statements, as well as all other establishments, and is published in various national and regional daily practical information, are available free of charge from the management company.

Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it.

In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.

The net asset value is available on request from the management company, on its website www.amundi.com, on the websites of distributor establishments, and is published in various national and regional daily newspapers as well as in periodicals.

Taxation:

Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from the UCITS distributor.

Responsibility:

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Person" is provided on the Management Company's website, www.amundi.com, and/or in the prospectus).

The Fund offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

The Management Company, Amundi Asset Management, is authorised in France and regulated by the French market regulator, the Autorité des marchés financiers (AMF).

This key investor information is accurate as at June the 1st, 2022.