

Allspring (Lux) Worldwide Fund

- 2 Degree Global Equity Fund
- Alternative Risk Premia Fund
- China A Focus Fund
- Climate Focused Emerging Markets Equity Fund
- Climate Focused Global Equity Fund
- Climate Focused U.S. Equity Fund
- Climate Transition Global Investment Grade Credit Fund
- Emerging Markets Equity Fund
- Emerging Markets Equity Income Fund
- EUR Investment Grade Credit Fund
- EUR Short Duration Credit Fund
- Global Equity Enhanced Income Fund
- Global Factor Enhanced Equity Fund
- Global Long/Short Equity Fund
- Global Small Cap Equity Fund
- Small Cap Innovation Fund
- U.S. All Cap Growth Fund
- U.S. Large Cap Growth Fund
- U.S. Select Equity Fund
- U.S. Short-Term High Yield Bond Fund
- USD Investment Grade Credit Fund

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Allspring (Lux) Worldwide Fund is incorporated with limited liability in the Grand Duchy of Luxembourg as a Société d'Investissement à Capital Variable under number RCS Luxembourg B 137.479.

Registered office of Allspring (Lux) Worldwide Fund: 80, route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg.

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Subscriptions are only valid if made on the basis of the current prospectus and the Key Investor Information Document (KIID) together with the last annual report, including audited financial Statements or the last unaudited semi-annual report if it is more recent.

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2 DEGREE GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
Metcash Limited	Food	299,697	744,631	0.76
Nine Entertainment Company Holdings Limited	Media	381,908	458,058	0.47
			<u>1,202,689</u>	<u>1.23</u>
Austria				
ANDRITZ AG	Machinery – Diversified	17,979	760,867	0.78
Brazil				
BB Seguridade Participacoes SA	Insurance	296,504	1,460,438	1.50
China				
37 Interactive Entertainment Network	Software	341,949	830,988	0.85
Technology Group Company Limited	Retail	86,660	301,514	0.31
Mango Excellent Media Company Limited	Auto Manufacturers	220,000	351,621	0.36
Yadea Group Holdings Limited			<u>1,484,123</u>	<u>1.52</u>
France				
AXA SA	Insurance	29,580	645,817	0.66
Capgemini SE	Computers	4,960	794,099	0.81
Engie SA	Electric	31,348	360,812	0.37
Ipsen SA	Pharmaceuticals	9,023	835,080	0.86
LVMH Moet Hennessy Louis Vuitton SE	Apparel	538	317,191	0.32
Publicis Groupe SA	Advertising	30,813	1,460,003	1.50
			<u>4,413,002</u>	<u>4.52</u>
Germany				
Continental AG	Auto Parts & Equipment	6,365	282,436	0.29
Siemens AG	Miscellaneous Manufacturers	15,578	1,522,639	1.56
			<u>1,805,075</u>	<u>1.85</u>
Italy				
Moncler SpA	Retail	37,287	1,522,224	1.56
Japan				
Daito Trust Construction Company Limited	Real Estate	13,500	1,262,821	1.29
Japan Post Insurance Company Limited	Insurance	51,400	719,913	0.74
Mazda Motor Corporation	Auto Manufacturers	95,600	634,798	0.65
NEC Corporation	Computers	37,000	1,184,750	1.21
SCREEN Holdings Company Limited	Electronics	8,900	482,905	0.50
Tokyo Electron Limited	Semiconductors	2,700	665,266	0.68
Yamaha Motor Company Limited	Leisure Time	26,500	496,502	0.51
			<u>5,446,955</u>	<u>5.58</u>
Netherlands				
ASML Holding NV	Semiconductors	1,336	553,477	0.57
NN Group NV	Insurance	24,174	940,222	0.96
			<u>1,493,699</u>	<u>1.53</u>
South Africa				
Absa Group Limited	Banks	120,334	1,168,922	1.20

The accompanying notes are an integral part of these financial statements.

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	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
South Korea				
DB Insurance Company Limited	Insurance	24,578	941,609	0.97
Hyundai Marine & Fire Insurance Company Limited	Insurance	47,166	960,257	0.98
KB Financial Group Incorporated	Diversified Financial Services	40,735	1,230,138	1.26
LG Innotek Company Limited	Electrical Components & Equipment	6,766	1,275,291	1.31
Woori Financial Group Incorporated	Banks	182,067	1,351,153	1.38
			<u>5,758,448</u>	<u>5.90</u>
Sweden				
Intrum AB	Diversified Financial Services	88,060	1,106,802	1.14
Switzerland				
Roche Holding AG	Pharmaceuticals	3,857	1,506,663	1.54
UBS Group AG	Banks	34,900	506,328	0.52
			<u>2,012,991</u>	<u>2.06</u>
United Kingdom				
Amcor plc	Packaging & Containers	48,571	521,167	0.53
Ferguson plc	Distribution/Wholesale	10,805	1,120,794	1.15
HSBC Holdings plc	Banks	120,704	624,988	0.64
Man Group plc	Diversified Financial Services	185,107	458,339	0.47
Renishaw plc	Electronics	6,441	249,810	0.26
Rio Tinto plc	Mining	23,610	1,277,440	1.31
Safestore Holdings plc	REIT	71,272	663,310	0.68
			<u>4,915,848</u>	<u>5.04</u>
United States				
Adobe Incorporated	Software	1,740	478,848	0.49
Advanced Micro Devices Incorporated	Semiconductors	6,698	424,385	0.44
Alphabet Incorporated	Internet	39,572	3,804,848	3.90
Amazon.com Incorporated	Internet	12,820	1,448,660	1.49
Analog Devices Incorporated	Semiconductors	6,183	861,539	0.88
AT&T Incorporated	Telecommunications	50,807	779,379	0.80
Avient Corporation	Chemicals	22,196	672,539	0.69
Berkshire Hathaway Incorporated	Insurance	7,457	1,991,168	2.04
Bristol-Myers Squibb Company	Pharmaceuticals	26,824	1,906,918	1.96
Builders FirstSource Incorporated	Building Materials	22,111	1,302,780	1.34
Carlyle Group Incorporated	Private Equity	8,429	217,805	0.22
Clearway Energy Incorporated	Electric	31,250	995,313	1.02
Coca-Cola Company	Beverages	25,790	1,444,756	1.48
Comcast Corporation	Media	23,080	676,936	0.69
CSX Corporation	Transportation	29,068	774,372	0.79
CVS Health Corporation	Pharmaceuticals	21,252	2,026,803	2.08
Elevance Health Incorporated	Healthcare – Services	3,939	1,789,251	1.83
Exelon Corporation	Electric	24,585	920,954	0.94
Expeditors International of Washington Incorporated	Transportation	8,160	720,610	0.74
FleetCor Technologies Incorporated	Commercial Services	2,734	481,649	0.49
Flex Limited	Electronics	101,926	1,698,087	1.74
Fortive Corporation	Electronics	10,394	605,970	0.62
Gilead Sciences Incorporated	Biotechnology	27,239	1,680,374	1.72

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2 DEGREE GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<u>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</u>				
Common Shares (continued)				
United States (continued)				
Goldman Sachs Group Incorporated	Banks	5,222	1,530,307	1.57
Hologic Incorporated	Healthcare – Products	5,124	330,601	0.34
HP Incorporated	Computers	41,384	1,031,289	1.06
Ingevity Corporation	Chemicals	12,441	754,298	0.77
Interpublic Group of Companies Incorporated	Advertising	30,019	768,486	0.79
Intuit Incorporated	Software	1,754	679,359	0.70
Ironwood Pharmaceuticals Incorporated	Pharmaceuticals	59,922	620,792	0.64
JPMorgan Chase & Company	Banks	14,231	1,487,140	1.53
Kroger Company	Food	33,438	1,462,913	1.50
Lowe's Companies Incorporated	Retail	5,894	1,106,952	1.14
M/I Homes Incorporated	Home Builders	8,395	304,151	0.31
Mastercard Incorporated	Diversified Financial Services	2,248	639,196	0.66
McDonald's Corporation	Retail	5,865	1,353,290	1.39
Merck & Company Incorporated	Pharmaceuticals	11,262	969,884	0.99
Micron Technology Incorporated	Semiconductors	10,330	517,533	0.53
Molina Healthcare Incorporated	Healthcare – Services	5,036	1,661,074	1.70
MYR Group Incorporated	Engineering & Construction	8,256	699,531	0.72
NVIDIA Corporation	Semiconductors	9,652	1,171,656	1.20
Paychex Incorporated	Software	12,546	1,407,787	1.44
Prologis Incorporated	REIT	14,121	1,434,694	1.47
Regeneron Pharmaceuticals Incorporated	Biotechnology	2,533	1,744,908	1.79
Sempra Energy	Electric	5,079	761,545	0.78
ServiceNow Incorporated	Software	912	344,380	0.35
Synopsys Incorporated	Software	3,381	1,032,929	1.06
Texas Instruments Incorporated	Semiconductors	8,463	1,309,903	1.34
UnitedHealth Group Incorporated	Healthcare – Services	4,741	2,394,395	2.45
Visa Incorporated	Diversified Financial Services	12,065	2,143,347	2.20
VMware Incorporated	Software	10,617	1,130,286	1.16
Walt Disney Company	Media	3,974	374,867	0.38
WESCO International Incorporated	Distribution/Wholesale	7,986	953,369	0.98
Williams-Sonoma Incorporated	Retail	2,757	324,913	0.33
			60,149,719	61.66
Total Common Shares			94,701,802	97.07
Total Transferable Securities and Money Market Instruments			94,701,802	97.07
<u>Other Transferable Securities</u>				
Common Shares				
Canada				
Loblaw Companies Limited	Food	18,865	1,493,795	1.53
Total Common Shares			1,493,795	1.53
Total Other Transferable Securities			1,493,795	1.53
Total Investments in Securities			96,195,597	98.60

The accompanying notes are an integral part of these financial statements.

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2 DEGREE GLOBAL EQUITY FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
France				
BNP Paribas (o)	4.97	625,737 ZAR	34,571	0.04
Singapore				
DBS Bank Limited (o)	2.43	1,123,091 USD	1,123,091	1.15
United Kingdom				
Sumitomo Mitsui Banking Corporation (o)	1.17	73,407 GBP	81,962	0.08
Total Time Deposits			1,239,624	1.27
Total Cash at Banks			1,239,624	1.27
<i>Other Assets and Liabilities, Net</i>			<i>122,616</i>	<i>0.13</i>
Total Net Assets			97,557,837	100.00

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar
	ZAR	South African Rand

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ALTERNATIVE RISK PREMIA FUND

	Interest Rate %	Maturity Date	Nominal USD	Market Value USD	% of Net Assets
Government Bonds					
United States					
United States Treasury Bill *+	1.07	29/12/2022	1,535,000	1,523,124	4.20
United States Treasury Bill *+	1.11	6/10/2022	500,000	499,954	1.38
United States Treasury Bill *+	1.19	13/10/2022	600,000	599,803	1.65
United States Treasury Bill *+	1.48	17/11/2022	1,300,000	1,297,619	3.58
United States Treasury Bill *+	1.77	8/12/2022	1,100,000	1,093,987	3.02
United States Treasury Bill *+	2.75	15/6/2023	1,535,000	1,495,720	4.12
United States Treasury Bill *+	2.82	26/1/2023	3,100,000	3,066,577	8.45
United States Treasury Bill *+	3.15	23/2/2023	1,300,000	1,281,800	3.53
United States Treasury Bill *+	3.38	9/3/2023	500,000	491,962	1.36
United States Treasury Bill *+	3.74	16/3/2023	2,400,000	2,359,864	6.50
United States Treasury Bill *+	3.85	23/3/2023	500,000	491,303	1.35
Total Government Bonds				14,201,713	39.14
Total Investments in Securities				14,201,713	39.14
Nominal @					
Cash at Banks					
Time Deposits					
Sweden					
Skandinaviska Enskilda Banken AB (o)	2.43		4,517,214 USD	4,517,214	12.45
United Kingdom					
ANZ (o)	2.43		2,307,386 USD	2,307,386	6.36
Sumitomo Mitsui Banking Corporation (o)	1.17		4 GBP	4	0.00
				2,307,390	6.36
United States					
Citibank (o)	2.43		5,267,214 USD	5,267,214	14.52
JPMorgan Chase (o)	2.43		5,267,214 USD	5,267,214	14.52
				10,534,428	29.04
Total Time Deposits				17,359,032	47.85
Current Accounts at Bank				260	0.00
Total Cash at Banks				17,359,292	47.85
<i>Other Assets and Liabilities, Net</i>				<i>4,719,148</i>	<i>13.01</i>
Total Net Assets				36,280,153	100.00

* The interest rate represents the yield to maturity at time of purchase.

+ All or a portion of the security is segregated as collateral for investments in contracts for difference.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key: GBP British Pound
USD United States Dollar

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CHINA A FOCUS FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
China				
Baoshan Iron & Steel Company Limited	<i>Iron/Steel</i>	280,100	205,772	1.67
Beijing-Shanghai High Speed Railway Company Limited	<i>Commercial Services</i>	326,400	206,073	1.67
B-Soft Company Limited	<i>Computers</i>	344,360	298,136	2.42
BTG Hotels Group Company Limited	<i>Lodging</i>	89,815	267,899	2.18
BYD Company Limited	<i>Auto Manufacturers</i>	6,200	218,423	1.77
Chacha Food Company Limited	<i>Food</i>	23,100	149,143	1.21
China International Capital Corporation Limited	<i>Diversified Financial Services</i>	121,200	174,797	1.42
China Merchants Bank Company Limited	<i>Banks</i>	51,000	239,505	1.95
China Yangtze Power Company Limited	<i>Electric</i>	62,367	198,280	1.61
CITIC Securities Company Limited	<i>Diversified Financial Services</i>	118,000	199,741	1.62
Contemporary Amperex Technology Company Limited	<i>Auto Parts & Equipment</i>	4,800	268,435	2.18
CSPC Pharmaceutical Group Limited	<i>Pharmaceuticals</i>	152,000	150,659	1.22
Ganfeng Lithium Company Limited	<i>Chemicals</i>	19,264	201,064	1.63
GoerTek Incorporated	<i>Electronics</i>	49,000	181,001	1.47
Guangzhou Automobile Group Company Limited	<i>Auto Manufacturers</i>	190,000	135,003	1.10
Hainan Meilan International Airport Company Limited	<i>Engineering & Construction</i>	59,000	140,966	1.15
Han's Laser Technology Industry Group Company Limited	<i>Electronics</i>	42,200	153,411	1.25
Henan Shuanghui Investment & Development Company Limited	<i>Food</i>	66,300	226,830	1.84
Huatai Securities Company Limited	<i>Diversified Financial Services</i>	137,400	232,150	1.89
Iflytek Company Limited	<i>Software</i>	76,000	348,247	2.83
Industrial Bank Company Limited	<i>Banks</i>	55,000	127,736	1.04
Inner Mongolia Yili Industrial Group Company Limited	<i>Food</i>	84,800	390,799	3.17
Jiangsu Hengrui Medicine Company Limited	<i>Pharmaceuticals</i>	26,208	128,298	1.04
Jiangsu Yangnong Chemical Company Limited	<i>Chemicals</i>	9,400	131,159	1.07
Jiangxi Copper Company Limited	<i>Mining</i>	200,000	230,727	1.87
Kweichow Moutai Company Limited	<i>Beverages</i>	1,720	449,609	3.65
LONGi Green Energy Technology Company Limited	<i>Energy-Alternate Sources</i>	24,800	165,257	1.34
Luxshare Precision Industry Company Limited	<i>Electronics</i>	79,200	324,475	2.64
Midea Group Company Limited	<i>Home Furnishings</i>	54,504	375,285	3.05
NARI Technology Company Limited	<i>Machinery – Diversified</i>	79,350	274,851	2.23
Ping An Insurance Group Company of China Limited	<i>Insurance</i>	48,700	282,415	2.29
Poly Developments & Holdings Group Company Limited	<i>Real Estate</i>	65,300	164,393	1.34
Pony Testing International Group Company Limited	<i>Commercial Services</i>	23,220	113,413	0.92
Postal Savings Bank of China Company Limited	<i>Banks</i>	548,400	341,502	2.77
Proya Cosmetics Company Limited	<i>Cosmetics/Personal Care</i>	7,420	169,014	1.37
Qinghai Salt Lake Industry Company Limited	<i>Chemicals</i>	52,700	175,662	1.43
SF Holding Company Limited	<i>Transportation</i>	44,094	290,893	2.36
SG Micro Corporation	<i>Semiconductors</i>	7,800	153,364	1.25
Shanghai International Airport Company Limited	<i>Engineering & Construction</i>	38,800	312,597	2.54
Shenzhen Inovance Technology Company Limited	<i>Electronics</i>	36,590	293,954	2.39
Shenzhen Mindray Bio-Medical Electronics Company Limited	<i>Healthcare – Products</i>	6,400	267,385	2.17

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<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
China (continued)				
Sungrow Power Supply Company Limited	<i>Energy-Alternate Sources</i>	15,000	230,788	1.88
Tsingtao Brewery Company Limited	<i>Beverages</i>	16,000	150,844	1.23
Universal Scientific Industrial Shanghai Company Limited	<i>Home Furnishings</i>	88,600	186,010	1.51
Venustech Group Incorporated	<i>Computers</i>	95,600	269,726	2.19
Will Semiconductor Company Limited Shanghai	<i>Semiconductors</i>	22,545	251,640	2.04
WuXi AppTec Company Limited	<i>Healthcare – Services</i>	13,900	138,496	1.13
Wuxi Lead Intelligent Equipment Company Limited	<i>Electrical Components & Equipment</i>	31,852	209,945	1.71
Xinyangfeng Agricultural Technology Company Limited	<i>Chemicals</i>	108,700	197,011	1.60
Yantai Jereh Oilfield Services Group Company Limited	<i>Oil & Gas Services</i>	53,200	243,080	1.97
Yonyou Network Technology Company Limited	<i>Software</i>	59,649	146,148	1.19
Zhejiang NHU Company Limited	<i>Pharmaceuticals</i>	139,416	432,620	3.51
Zoomlion Heavy Industry Science & Technology Company Limited	<i>Machinery-Construction & Mining</i>	236,600	183,147	1.49
Total Common Shares			11,997,778	97.46
Total Investments in Securities			11,997,778	97.46
	Interest Rate %		Nominal USD	
Cash at Banks				
Time Deposit				
Japan				
Sumitomo Mitsui Banking Corporation (o)	2.43	285,704	285,704	2.32
Current Accounts at Bank			212,833	1.73
Total Cash at Banks			498,537	4.05
<i>Other Assets and Liabilities, Net</i>			<i>(185,348)</i>	<i>(1.51)</i>
Total Net Assets			12,310,967	100.00

(o) Overnight deposit.

Key: USD United States Dollar

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CLIMATE FOCUSED EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
MMG Limited	Mining	12,000	2,855	0.20
Brazil				
Ambev SA	Beverages	4,378	12,612	0.87
Banco Bradesco SA	Banks	2,290	6,924	0.48
BB Seguridade Participacoes SA	Insurance	1,353	6,664	0.46
Cosan SA	Oil & Gas Services	1,259	4,056	0.28
Lojas Renner SA	Retail	858	4,430	0.30
Petro Rio SA	Oil & Gas Services	723	3,690	0.25
Telefonica Brasil SA	Telecommunications	520	3,903	0.27
WEG SA	Machinery – Diversified	1,249	7,442	0.51
			49,721	3.42
Chile				
Cencosud SA	Food	1,632	2,065	0.14
Compania Cervecerias Unidas SA	Beverages	961	5,218	0.36
			7,283	0.50
China				
37 Interactive Entertainment Network Technology Group Company Limited	Software	1,400	3,402	0.23
Agricultural Bank of China Limited	Banks	44,000	13,169	0.90
Alibaba Group Holding Limited	Internet	3,900	38,919	2.67
Bank of China Limited	Banks	11,000	3,593	0.25
BeiGene Limited ADR	Biotechnology	40	5,393	0.37
BGI Genomics Company Limited	Healthcare – Services	200	1,489	0.10
Bilibili Incorporated	Software	220	3,379	0.23
BYD Company Limited	Auto Manufacturers	500	12,318	0.85
CGN Power Company Limited	Electric	27,000	5,832	0.40
China CITIC Bank Corporation Limited	Banks	19,000	7,540	0.52
China Construction Bank Corporation	Banks	42,000	24,242	1.67
China Everbright Bank Company Limited	Banks	26,000	7,139	0.49
China Galaxy Securities Company Limited	Diversified Financial Services	9,000	4,146	0.28
China Longyuan Power Group Corporation Limited	Electric	3,000	3,749	0.26
China Medical System Holdings Limited	Healthcare – Products	1,000	1,191	0.08
China Merchants Bank Company Limited	Banks	1,000	4,628	0.32
China Pacific Insurance Group Company Limited	Insurance	2,000	3,673	0.25
China Resources Mixc Lifestyle Services Limited	Real Estate	400	1,527	0.10
China Resources Sanjiu Medical & Pharmaceutical Company Limited	Pharmaceuticals	900	4,828	0.33
China Vanke Company Limited	Real Estate	1,000	1,810	0.12
China Yangtze Power Company Limited	Electric	1,700	5,405	0.37
Chongqing Brewery Company Limited	Beverages	200	3,125	0.21
CMOC Group Limited	Mining	9,000	3,494	0.24
Contemporary Amperex Technology Company Limited	Auto Parts & Equipment	100	5,592	0.38
Country Garden Services Holdings Company Limited	Real Estate	1,000	1,460	0.10
CSPC Pharmaceutical Group Limited	Pharmaceuticals	6,000	5,947	0.41
Dongfeng Motor Group Company Limited	Auto Manufacturers	6,000	3,207	0.22
ENN Energy Holdings Limited	Oil & Gas Services	600	8,000	0.55

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CLIMATE FOCUSED EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
China (continued)				
Ganfeng Lithium Company Limited	Chemicals	560	5,845	0.40
G-bits Network Technology Xiamen Company Limited	Software	100	3,464	0.24
Great Wall Motor Company Limited	Auto Manufacturers	2,500	2,850	0.20
Greentown China Holdings Limited	Real Estate	2,000	3,754	0.26
Guangzhou Automobile Group Company Limited	Auto Manufacturers	4,000	2,842	0.20
Guangzhou Kingmed Diagnostics Group Company Limited	Healthcare – Services	500	4,416	0.30
Haier Smart Home Company Limited	Home Furnishings	3,000	9,129	0.63
Hangzhou Tigermed Consulting Company Limited	Commercial Services	400	3,216	0.22
Hansoh Pharmaceutical Group Company Limited	Pharmaceuticals	2,000	3,157	0.22
Industrial & Commercial Bank of China Limited	Banks	31,000	14,542	1.00
Innovent Biologics Incorporated	Biotechnology	1,000	3,073	0.21
JD Health International Incorporated	Retail	850	4,842	0.33
JD.com Incorporated	Internet	450	11,353	0.78
Joynn Laboratories China Company Limited	Biotechnology	140	1,102	0.08
Keda Industrial Group Company Limited	Machinery – Diversified	1,500	3,488	0.24
Kingdee International Software Group Company Limited	Software	1,000	1,303	0.09
Kingsoft Corporation Limited	Software	1,200	3,175	0.22
Kuaishou Technology	Internet	900	5,773	0.40
Lenovo Group Limited	Computers	8,000	5,534	0.38
Li Ning Company Limited	Retail	500	3,794	0.26
LONGi Green Energy Technology Company Limited	Energy-Alternate Sources	920	6,130	0.42
Mango Excellent Media Company Limited	Retail	400	1,392	0.10
Meituan	Internet	900	18,915	1.30
NetEase Incorporated	Software	900	13,580	0.93
Pinduoduo Incorporated ADR	Internet	127	7,948	0.55
Ping An Insurance Group Company of China Limited	Insurance	2,000	9,978	0.69
Postal Savings Bank of China Company Limited	Banks	11,000	6,465	0.44
Shanghai Fosun Pharmaceutical Group Company Limited	Pharmaceuticals	1,000	2,414	0.17
Shenzhen Mindray Bio-Medical Electronics Company Limited	Healthcare – Products	100	4,178	0.29
Sichuan Yahua Industrial Group Company Limited	Miscellaneous Manufacturers	300	1,064	0.07
Sungrow Power Supply Company Limited	Energy-Alternate Sources	100	1,539	0.11
Suzhou TA&A Ultra Clean Technology Company Limited	Semiconductors	400	3,697	0.25
Tianqi Lithium Corporation	Chemicals	200	2,796	0.19
Tingyi Cayman Islands Holding Corporation	Food	2,000	3,444	0.24
Trip.com Group Limited ADR	Internet	78	2,130	0.15
Uni-President China Holdings Limited	Beverages	5,000	4,190	0.29
Want Want China Holdings Limited	Food	14,000	9,143	0.63
Westone Information Industry Incorporated	Computers	300	1,151	0.08
WuXi AppTec Company Limited	Healthcare – Services	500	3,993	0.27
Wuxi Biologics Cayman Incorporated	Healthcare – Services	1,000	5,953	0.41
Yum China Holdings Incorporated	Retail	62	2,934	0.20
Yunnan Tin Company Limited	Mining	2,100	3,612	0.25
Zai Lab Limited	Biotechnology	793	2,700	0.19
Zhejiang Expressway Company Limited	Commercial Services	6,000	4,077	0.28

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CLIMATE FOCUSED EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
China (continued)				
Zhejiang Jiuzhou Pharmaceutical Company Limited	Pharmaceuticals	400	2,187	0.15
Zhejiang Yongtai Technology Company Limited	Chemicals	600	1,920	0.13
ZTE Corporation	Telecommunications	2,000	3,572	0.25
			<u>415,951</u>	<u>28.59</u>
Greece				
Hellenic Telecommunications Organization SA	Telecommunications	257	3,732	0.25
JUMBO SA	Retail	620	8,255	0.57
OPAP SA	Entertainment	946	11,345	0.78
			<u>23,332</u>	<u>1.60</u>
Hong Kong				
Beijing Enterprises Holdings Limited	Oil & Gas Services	3,000	8,408	0.58
China Education Group Holdings Limited	Commercial Services	3,000	2,208	0.15
China Overseas Land & Investment Limited	Real Estate	500	1,301	0.09
China Resources Gas Group Limited	Oil & Gas Services	2,000	6,341	0.44
Geely Automobile Holdings Limited	Auto Manufacturers	7,000	9,579	0.66
Hopson Development Holdings Limited	Real Estate	660	691	0.05
Kunlun Energy Company Limited	Oil & Gas Services	8,000	5,758	0.39
			<u>34,286</u>	<u>2.36</u>
Hungary				
MOL Hungarian Oil & Gas plc	Oil & Gas Services	1,282	7,120	0.49
India				
Axis Bank Limited GDR	Banks	242	10,796	0.74
ICICI Bank Limited ADR	Banks	1,041	21,830	1.50
Infosys Limited ADR	Computers	1,665	28,255	1.94
Mahindra & Mahindra Limited GDR	Auto Manufacturers	1,287	19,874	1.36
Reliance Industries Limited GDR	Oil & Gas Services	210	12,185	0.84
Wipro Limited ADR	Computers	1,041	4,903	0.34
			<u>97,843</u>	<u>6.72</u>
Indonesia				
PT Bank Central Asia Tbk	Banks	14,000	7,815	0.54
PT Bank Rakyat Indonesia Persero Tbk	Banks	15,500	4,537	0.31
PT Merdeka Copper Gold Tbk	Mining	14,100	3,629	0.25
PT Telkom Indonesia Persero Tbk	Telecommunications	21,500	6,266	0.43
			<u>22,247</u>	<u>1.53</u>
Malaysia				
Axiata Group Bhd	Telecommunications	7,400	4,161	0.29
CIMB Group Holdings Bhd	Banks	4,400	4,851	0.33
DiGi.Com Bhd	Telecommunications	8,800	6,395	0.44
Hartalega Holdings Bhd	Miscellaneous Manufacturers	4,600	1,640	0.11
Hong Leong Bank Bhd	Banks	400	1,766	0.12
IHH Healthcare Bhd	Healthcare – Services	6,200	7,859	0.54
Kuala Lumpur Kepong Bhd	Agriculture	800	3,564	0.24
Nestle Malaysia Bhd	Food	200	5,629	0.39
Public Bank Bhd	Banks	3,300	3,003	0.21
Westports Holdings Bhd	Commercial Services	5,500	3,616	0.25
			<u>42,484</u>	<u>2.92</u>

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Mexico				
Arca Continental SAB de CV	<i>Beverages</i>	1,433	10,318	0.71
Fomento Economico Mexicano SAB de CV	<i>Beverages</i>	1,437	9,013	0.62
Grupo Aeroportuario del Sureste SAB de CV	<i>Engineering & Construction</i>	55	1,082	0.07
Grupo Bimbo SAB de CV	<i>Food</i>	1,748	6,142	0.42
Wal-Mart de Mexico SAB de CV	<i>Retail</i>	2,818	9,897	0.68
			<u>36,452</u>	<u>2.50</u>
Peru				
Credicorp Limited	<i>Banks</i>	104	12,771	0.88
Philippines				
Bank of the Philippine Islands	<i>Banks</i>	2,696	4,107	0.28
Globe Telecom Incorporated	<i>Telecommunications</i>	99	3,419	0.24
PLDT Incorporated	<i>Telecommunications</i>	146	3,750	0.26
SM Investments Corporation	<i>Food</i>	510	6,281	0.43
			<u>17,557</u>	<u>1.21</u>
Poland				
Cyfrowy Polsat SA	<i>Media</i>	1,026	3,299	0.23
KGHM Polska Miedz SA	<i>Mining</i>	247	4,314	0.29
Polski Koncern Naftowy ORLEN SA	<i>Oil & Gas Services</i>	542	5,818	0.40
Santander Bank Polska SA	<i>Banks</i>	82	3,234	0.22
			<u>16,665</u>	<u>1.14</u>
Russia				
Mobile TeleSystems PJSC *	<i>Telecommunications</i>	2,200	0	0.00
Polyus PJSC *	<i>Mining</i>	48	0	0.00
			<u>0</u>	<u>0.00</u>
Singapore				
JOYY Incorporated ADR	<i>Internet</i>	66	1,716	0.12
South Africa				
Anglo American Platinum Limited	<i>Mining</i>	12	851	0.06
FirstRand Limited	<i>Banks</i>	1,733	5,785	0.40
Gold Fields Limited	<i>Mining</i>	1,298	10,469	0.72
Kumba Iron Ore Limited	<i>Iron/Steel</i>	253	5,367	0.37
Naspers Limited	<i>Internet</i>	53	6,573	0.45
Old Mutual Limited	<i>Diversified Financial Services</i>	11,858	6,373	0.44
Standard Bank Group Limited	<i>Banks</i>	1,047	8,271	0.57
Tiger Brands Limited	<i>Food</i>	467	4,350	0.30
Woolworths Holdings Limited	<i>Food</i>	1,624	5,457	0.37
			<u>53,496</u>	<u>3.68</u>
South Korea				
BGF retail Company Limited	<i>Retail</i>	18	2,071	0.14
CJ ENM Company Limited	<i>Entertainment</i>	94	4,947	0.34
DB Insurance Company Limited	<i>Insurance</i>	146	5,593	0.38
Doosan Bobcat Incorporated	<i>Machinery-Construction & Mining</i>	102	2,007	0.14
GS Holdings Corporation	<i>Food</i>	292	8,454	0.58
Hana Financial Group Incorporated	<i>Banks</i>	122	2,996	0.21

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CLIMATE FOCUSED EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
South Korea (continued)				
Hankook Tire & Technology Company Limited	<i>Auto Parts & Equipment</i>	177	4,320	0.30
HMM Company Limited	<i>Transportation</i>	262	3,345	0.23
Hyundai Engineering & Construction Company Limited	<i>Engineering & Construction</i>	148	3,838	0.26
Hyundai Glovis Company Limited	<i>Transportation</i>	41	4,615	0.32
Kakao Corporation	<i>Internet</i>	120	4,722	0.32
KB Financial Group Incorporated	<i>Diversified Financial Services</i>	300	9,060	0.62
Korean Air Lines Company Limited	<i>Airlines</i>	62	946	0.06
LG Chem Limited	<i>Chemicals</i>	22	8,123	0.56
LG Electronics Incorporated	<i>Home Furnishings</i>	62	3,365	0.23
LG Innotek Company Limited	<i>Electrical Components & Equipment</i>	44	8,293	0.57
Naver Corporation	<i>Internet</i>	53	7,060	0.49
Samsung Electro-Mechanics Company Limited	<i>Electronics</i>	37	2,855	0.20
Samsung Electronics Company Limited	<i>Semiconductors</i>	1,355	49,755	3.42
Samsung Fire & Marine Insurance Company Limited	<i>Insurance</i>	32	4,093	0.28
Samsung SDS Company Limited	<i>Computers</i>	98	7,805	0.54
SK Hynix Incorporated	<i>Semiconductors</i>	176	10,067	0.69
SK Incorporated	<i>Oil & Gas Services</i>	49	6,506	0.45
Woori Financial Group Incorporated	<i>Banks</i>	1,105	8,200	0.56
			<u>173,036</u>	<u>11.89</u>
Taiwan				
Acer Incorporated	<i>Computers</i>	8,000	5,508	0.38
ASE Technology Holding Company Limited	<i>Semiconductors</i>	1,000	2,486	0.17
Asustek Computer Incorporated	<i>Computers</i>	1,000	7,333	0.50
AUO Corporation	<i>Electronics</i>	7,000	3,203	0.22
China Development Financial Holding Corporation	<i>Diversified Financial Services</i>	22,000	8,273	0.57
China Steel Corporation	<i>Iron/Steel</i>	12,000	10,060	0.69
CTBC Financial Holding Company Limited	<i>Diversified Financial Services</i>	15,000	9,332	0.64
Evergreen Marine Corporation Taiwan Limited	<i>Transportation</i>	800	3,648	0.25
Far EasTone Telecommunications Company Limited	<i>Telecommunications</i>	3,000	6,826	0.47
Fubon Financial Holding Company Limited	<i>Diversified Financial Services</i>	5,250	8,210	0.57
Hon Hai Precision Industry Company Limited	<i>Electronics</i>	1,000	3,202	0.22
Hua Nan Financial Holdings Company Limited	<i>Diversified Financial Services</i>	7,238	5,050	0.35
Lite-On Technology Corporation	<i>Home Furnishings</i>	3,000	6,017	0.41
Micro-Star International Company Limited	<i>Electronics</i>	1,000	3,366	0.23
Nan Ya Plastics Corporation	<i>Chemicals</i>	5,000	10,492	0.72
Nan Ya Printed Circuit Board Corporation	<i>Electronics</i>	1,000	5,878	0.40
President Chain Store Corporation	<i>Retail</i>	1,000	8,873	0.61
Ruentex Development Company Limited	<i>Real Estate</i>	2,000	3,215	0.22
Taishin Financial Holding Company Limited	<i>Diversified Financial Services</i>	7,346	3,158	0.22
Taiwan Semiconductor Manufacturing Company Limited	<i>Semiconductors</i>	6,000	79,532	5.47
Taiwan Semiconductor Manufacturing Company Limited ADR	<i>Semiconductors</i>	113	7,747	0.53
Unimicron Technology Corporation	<i>Electronics</i>	1,000	3,661	0.25
United Microelectronics Corporation	<i>Semiconductors</i>	5,000	5,595	0.39
Vanguard International Semiconductor Corporation	<i>Semiconductors</i>	1,000	2,026	0.14

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CLIMATE FOCUSED EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Taiwan (continued)				
Wan Hai Lines Limited	Transportation	1,150	2,399	0.17
Yang Ming Marine Transport Corporation	Transportation	1,000	1,921	0.13
			<u>217,011</u>	<u>14.92</u>
Turkey				
Turkcell Iletisim Hizmetleri AS	Telecommunications	5,338	5,673	0.39
Total Common Shares			1,237,499	85.06
Exchange-Traded Funds				
France				
Lyxor MSCI India UCITS ETF		1,909	45,670	3.14
Ireland				
iShares MSCI India UCITS ETF		10,830	75,285	5.18
Total Exchange-Traded Funds			120,955	8.32
	Dividend Yield %			
Preferred Shares				
Brazil				
Gerdau SA	12.14 Iron/Steel	1,552	7,032	0.48
Itau Unibanco Holding SA	2.77 Banks	2,706	14,076	0.97
Petroleo Brasileiro SA	34.17 Oil & Gas Services	4,059	22,423	1.54
			<u>43,531</u>	<u>2.99</u>
Chile				
Sociedad Quimica y Minera de Chile SA	5.99 Chemicals	85	7,911	0.54
South Korea				
LG H&H Company Limited	3.48 Cosmetics/Personal Care	15	3,436	0.24
Samsung Electronics Company Limited	2.12 Semiconductors	430	13,968	0.96
			<u>17,404</u>	<u>1.20</u>
Total Preferred Shares			68,846	4.73
	Expiration Date			
Rights				
Philippines				
Globe Telecom Incorporated	16/11/2022 Telecommunications	7	42	0.00
Total Rights			42	0.00
Total Investments in Securities			1,427,342	98.11

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CLIMATE FOCUSED EMERGING MARKETS EQUITY FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
Canada				
Bank of Nova Scotia (o)	2.43	103,677 USD	103,677	7.13
France				
BNP Paribas (o)	4.97	11,101 ZAR	612	0.04
Sweden				
Skandinaviska Enskilda Banken AB (o)	2.43	10,848 USD	10,848	0.74
Total Time Deposits			115,137	7.91
Current Accounts at Bank			6,032	0.42
Total Cash at Banks			121,169	8.33
<i>Other Assets and Liabilities, Net</i>			<i>(93,625)</i>	<i>(6.44)</i>
Total Net Assets			1,454,886	100.00

* The security is fair valued in accordance with procedures approved by the Board of Directors.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	EUR	Euro
	GDR	Global Depository Receipt
	USD	United States Dollar
	ZAR	South African Rand

The securities have been classified based upon country of incorporation/domiciliation.

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CLIMATE FOCUSED GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<u>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</u>				
Common Shares				
Australia				
Macquarie Group Limited	Banks	21	2,049	0.27
Sonic Healthcare Limited	Healthcare – Services	157	3,062	0.40
			5,111	0.67
Canada				
Canadian Imperial Bank of Commerce	Banks	41	1,794	0.24
Gildan Activewear Incorporated	Apparel	117	3,308	0.43
Manulife Financial Corporation	Insurance	185	2,904	0.38
West Fraser Timber Company Limited	Forest Products & Paper	15	1,085	0.14
			9,091	1.19
Denmark				
AP Moller – Maersk AS	Transportation	1	1,767	0.23
Demant AS	Healthcare – Products	57	1,409	0.19
Novo Nordisk AS	Pharmaceuticals	57	5,678	0.74
			8,854	1.16
France				
Cie Generale des Etablissements Michelin SCA	Auto Parts & Equipment	90	2,017	0.26
Edenred	Commercial Services	129	5,943	0.78
Eiffage SA	Engineering & Construction	28	2,245	0.29
EssilorLuxottica SA	Healthcare – Products	6	816	0.11
Hermes International	Apparel	2	2,352	0.31
Ipsen SA	Pharmaceuticals	67	6,201	0.81
Kering SA	Apparel	2	887	0.12
Pernod Ricard SA	Beverages	17	3,119	0.41
Publicis Groupe SA	Advertising	113	5,354	0.70
			28,934	3.79
Germany				
Bayerische Motoren Werke AG	Auto Manufacturers	28	1,898	0.25
Deutsche Post AG	Transportation	125	3,767	0.49
Mercedes-Benz Group AG	Auto Manufacturers	106	5,360	0.70
			11,025	1.44
Hong Kong				
Budweiser Brewing Company APAC Limited	Beverages	500	1,302	0.17
Sino Land Company Limited	Real Estate	2,000	2,631	0.35
SITC International Holdings Company Limited	Transportation	1,000	1,834	0.24
			5,767	0.76
Ireland				
Accenture plc	Computers	27	6,947	0.91
Italy				
Assicurazioni Generali SpA	Insurance	362	4,943	0.65
DiaSorin SpA	Healthcare – Products	28	3,125	0.41
			8,068	1.06

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CLIMATE FOCUSED GLOBAL EQUITY FUND

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<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
Japan				
Brother Industries Limited	<i>Electrical Components & Equipment</i>	300	5,183	0.68
Chugai Pharmaceutical Company Limited	<i>Pharmaceuticals</i>	200	4,997	0.65
CyberAgent Incorporated	<i>Internet</i>	100	842	0.11
Dentsu Group Incorporated	<i>Advertising</i>	100	2,843	0.37
Japan Post Holdings Company Limited	<i>Insurance</i>	900	5,963	0.78
Kajima Corporation	<i>Engineering & Construction</i>	600	5,687	0.75
Konami Group Corporation	<i>Software</i>	100	4,630	0.61
Mazda Motor Corporation	<i>Auto Manufacturers</i>	500	3,320	0.44
Mitsubishi Corporation	<i>Distribution/Wholesale</i>	200	5,470	0.72
NEC Corporation	<i>Computers</i>	100	3,202	0.42
Nippon Telegraph & Telephone Corporation	<i>Telecommunications</i>	200	5,394	0.71
Olympus Corporation	<i>Healthcare – Products</i>	200	3,848	0.50
Sekisui House Limited	<i>Home Builders</i>	200	3,312	0.43
Square Enix Holdings Company Limited	<i>Software</i>	100	4,310	0.56
Tokio Marine Holdings Incorporated	<i>Insurance</i>	300	5,332	0.70
Yamaha Motor Company Limited	<i>Leisure Time</i>	200	3,747	0.49
			<u>68,080</u>	<u>8.92</u>
Luxembourg				
Eurofins Scientific SE	<i>Healthcare – Services</i>	30	1,781	0.23
Netherlands				
ASML Holding NV	<i>Semiconductors</i>	10	4,143	0.54
NN Group NV	<i>Insurance</i>	79	3,072	0.40
Stellantis NV	<i>Auto Manufacturers</i>	469	5,540	0.73
			<u>12,755</u>	<u>1.67</u>
Norway				
Equinor ASA	<i>Oil & Gas Services</i>	194	6,398	0.84
Mowi ASA	<i>Food</i>	128	1,628	0.21
			<u>8,026</u>	<u>1.05</u>
Spain				
Banco Bilbao Vizcaya Argentaria SA	<i>Banks</i>	1,332	5,975	0.78
CaixaBank SA	<i>Banks</i>	2,124	6,841	0.89
Red Electrica Corporation SA	<i>Electric</i>	43	660	0.09
			<u>13,476</u>	<u>1.76</u>
Sweden				
Boliden AB	<i>Mining</i>	48	1,483	0.19
Getinge AB	<i>Healthcare – Products</i>	159	2,719	0.36
			<u>4,202</u>	<u>0.55</u>
Switzerland				
Kuehne + Nagel International AG	<i>Transportation</i>	22	4,480	0.58
Straumann Holding AG	<i>Healthcare – Products</i>	29	2,652	0.35
Swatch Group AG	<i>Retail</i>	16	3,594	0.47
			<u>10,726</u>	<u>1.40</u>

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CLIMATE FOCUSED GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United Kingdom				
Diageo plc	Beverages	154	6,482	0.85
Ferguson plc	Distribution/Wholesale	33	3,423	0.45
GSK plc	Pharmaceuticals	57	823	0.11
Rio Tinto plc	Mining	100	5,411	0.71
WPP plc	Advertising	441	3,641	0.47
			<u>19,780</u>	<u>2.59</u>
United States				
Abbott Laboratories	Healthcare – Products	61	5,902	0.77
Alphabet Incorporated Class A	Internet	137	13,104	1.72
Alphabet Incorporated Class C	Internet	98	9,423	1.23
Amazon.com Incorporated	Internet	118	13,334	1.75
AMERCO	Commercial Services	10	5,092	0.67
American Express Company	Diversified Financial Services	46	6,206	0.81
American Tower Corporation	REIT	30	6,441	0.84
Apollo Global Management Incorporated	Diversified Financial Services	74	3,441	0.45
Apple Incorporated	Computers	230	31,786	4.16
Archer-Daniels-Midland Company	Agriculture	36	2,896	0.38
AT&T Incorporated	Telecommunications	407	6,243	0.82
Best Buy Company Incorporated	Retail	76	4,814	0.63
Bristol-Myers Squibb Company	Pharmaceuticals	123	8,744	1.15
Cadence Design Systems Incorporated	Software	25	4,086	0.54
Capital One Financial Corporation	Diversified Financial Services	56	5,162	0.68
Carlyle Group Incorporated	Private Equity	16	413	0.05
Celanese Corporation	Chemicals	39	3,523	0.46
Cheniere Energy Incorporated	Pipelines	47	7,798	1.02
Cisco Systems Incorporated	Telecommunications	41	1,640	0.22
Citigroup Incorporated	Banks	113	4,709	0.62
Coca-Cola Company	Beverages	119	6,666	0.87
Copart Incorporated	Distribution/Wholesale	52	5,533	0.72
Costco Wholesale Corporation	Retail	18	8,501	1.11
CSX Corporation	Transportation	230	6,127	0.80
Cummins Incorporated	Auto Manufacturers	24	4,884	0.64
CVS Health Corporation	Pharmaceuticals	72	6,867	0.90
Dell Technologies Incorporated	Computers	42	1,435	0.19
Devon Energy Corporation	Oil & Gas Services	119	7,155	0.94
EPAM Systems Incorporated	Computers	11	3,984	0.52
Exelon Corporation	Electric	62	2,323	0.30
Expeditors International of Washington Incorporated	Transportation	57	5,034	0.66
FleetCor Technologies Incorporated	Commercial Services	21	3,700	0.48
Fortinet Incorporated	Computers	108	5,306	0.70
Gilead Sciences Incorporated	Biotechnology	123	7,588	0.99
Goldman Sachs Group Incorporated	Banks	21	6,154	0.81
Hess Corporation	Oil & Gas Services	25	2,725	0.36
Home Depot Incorporated	Retail	32	8,830	1.16
Host Hotels & Resorts Incorporated	REIT	276	4,383	0.57
HP Incorporated	Computers	87	2,168	0.28
Incyte Corporation	Biotechnology	92	6,131	0.80
Interpublic Group of Companies Incorporated	Advertising	77	1,971	0.26
Intuit Incorporated	Software	15	5,810	0.76
Johnson & Johnson	Pharmaceuticals	12	1,960	0.26

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CLIMATE FOCUSED GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
JPMorgan Chase & Company	Banks	50	5,225	0.68
KLA Corporation	Semiconductors	12	3,632	0.48
Kroger Company	Food	126	5,513	0.72
Lowe's Companies Incorporated	Retail	12	2,254	0.30
Markel Corporation	Insurance	2	2,168	0.28
McDonald's Corporation	Retail	37	8,537	1.12
McKesson Corporation	Pharmaceuticals	21	7,137	0.93
Merck & Company Incorporated	Pharmaceuticals	112	9,645	1.26
MetLife Incorporated	Insurance	106	6,443	0.84
Microsoft Corporation	Software	129	30,044	3.93
Moderna Incorporated	Biotechnology	21	2,483	0.33
Molina Healthcare Incorporated	Healthcare – Services	20	6,597	0.86
NextEra Energy Incorporated	Electric	50	3,921	0.51
Northern Trust Corporation	Banks	52	4,449	0.58
Nucor Corporation	Iron/Steel	39	4,173	0.55
NVIDIA Corporation	Semiconductors	50	6,070	0.80
Parker-Hannifin Corporation	Miscellaneous Manufacturers	14	3,392	0.44
Pfizer Incorporated	Pharmaceuticals	97	4,245	0.56
Pioneer Natural Resources Company	Oil & Gas Services	21	4,547	0.60
Prologis Incorporated	REIT	12	1,219	0.16
Prudential Financial Incorporated	Insurance	63	5,404	0.71
Qualcomm Incorporated	Semiconductors	47	5,310	0.70
Regency Centers Corporation	REIT	20	1,077	0.14
Regeneron Pharmaceuticals Incorporated	Biotechnology	7	4,822	0.63
Regions Financial Corporation	Banks	323	6,483	0.85
Robert Half International Incorporated	Commercial Services	67	5,126	0.67
Salesforce Incorporated	Software	33	4,747	0.62
Snap-on Incorporated	Hand/Machine Tools	29	5,839	0.77
Steel Dynamics Incorporated	Iron/Steel	54	3,831	0.50
Synchrony Financial	Diversified Financial Services	196	5,525	0.72
Synopsys Incorporated	Software	20	6,110	0.80
Target Corporation	Retail	34	5,045	0.66
Tesla Incorporated	Auto Manufacturers	30	7,958	1.04
Texas Instruments Incorporated	Semiconductors	16	2,476	0.32
Thermo Fisher Scientific Incorporated	Healthcare – Products	12	6,086	0.80
Tyson Foods Incorporated	Food	12	791	0.10
Ulta Beauty Incorporated	Retail	18	7,221	0.95
Union Pacific Corporation	Transportation	17	3,312	0.43
United Parcel Service Incorporated	Transportation	13	2,100	0.28
UnitedHealth Group Incorporated	Healthcare – Services	4	2,020	0.26
Vertex Pharmaceuticals Incorporated	Biotechnology	26	7,528	0.99
VICI Properties Incorporated	REIT	151	4,507	0.59
Visa Incorporated	Diversified Financial Services	45	7,994	1.05
VMware Incorporated	Software	58	6,175	0.81
Walmart Incorporated	Retail	66	8,560	1.12
Warner Bros Discovery Incorporated	Media	98	1,127	0.15
Zoom Video Communications Incorporated	Software	20	1,472	0.19
			510,332	66.83
Total Common Shares			732,955	95.98
Total Transferable Securities and Money Market Instruments			732,955	95.98

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CLIMATE FOCUSED GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
<u>Other Transferable Securities</u>				
Common Shares				
Canada				
IGM Financial Incorporated	Diversified Financial Services	158	3,937	0.51
Loblaw Companies Limited	Food	40	3,167	0.41
National Bank of Canada	Banks	75	4,701	0.62
Power Corporation of Canada	Insurance	122	2,750	0.36
Total Common Shares			14,555	1.90
Total Other Transferable Securities			14,555	1.90
Total Investments in Securities			747,510	97.88

	Interest Rate %	Nominal @		
Cash at Banks				
Time Deposits				
Canada				
Bank of Nova Scotia (o)	2.07	65 CAD	47	0.01
France				
HSBC Bank plc (o)	0.30	79 EUR	77	0.01
Netherlands				
ING Bank NV (o)	(0.18)	57 CHF	58	0.01
ING Bank NV (o)	1.17	226 GBP	253	0.03
ING Bank NV (o)	1.19	94 AUD	60	0.01
			371	0.05
United Kingdom				
Sumitomo Mitsui Banking Corporation (o)	2.43	117,158 USD	117,158	15.34
United States				
Citibank (o)	2.43	7,986 USD	7,986	1.04
Total Time Deposits			125,639	16.45
Total Cash at Banks			125,639	16.45
<i>Other Assets and Liabilities, Net</i>			<i>(109,466)</i>	<i>(14.33)</i>
Total Net Assets			763,683	100.00

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	AUD	Australian Dollar
	CAD	Canadian Dollar
	CHF	Swiss Franc
	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

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CLIMATE FOCUSED U.S. EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Ireland				
Accenture plc	Computers	31	7,976	1.07
Medtronic plc	Healthcare – Products	94	7,591	1.02
			<u>15,567</u>	<u>2.09</u>
Switzerland				
Chubb Limited	Insurance	41	<u>7,457</u>	<u>1.00</u>
United States				
Abbott Laboratories	Healthcare – Products	76	7,354	0.98
AbbVie Incorporated	Pharmaceuticals	49	6,576	0.88
Activision Blizzard Incorporated	Software	37	2,751	0.37
Adobe Incorporated	Software	22	6,054	0.81
Advanced Micro Devices Incorporated	Semiconductors	60	3,802	0.51
Alphabet Incorporated Class A	Internet	180	17,217	2.31
Alphabet Incorporated Class C	Internet	140	13,461	1.80
Amazon.com Incorporated	Internet	160	18,080	2.42
American Tower Corporation	REIT	35	7,515	1.01
Amgen Incorporated	Biotechnology	20	4,508	0.60
Apple Incorporated	Computers	312	43,118	5.77
Archer-Daniels-Midland Company	Agriculture	15	1,207	0.16
AT&T Incorporated	Telecommunications	363	5,568	0.75
Axis Capital Holdings Limited	Insurance	107	5,259	0.70
Baker Hughes Company	Oil & Gas Services	47	985	0.13
Bank of America Corporation	Banks	163	4,923	0.66
Berkshire Hathaway Incorporated	Insurance	28	7,477	1.00
Best Buy Company Incorporated	Retail	49	3,104	0.42
Bristol-Myers Squibb Company	Pharmaceuticals	126	8,957	1.20
Brixmor Property Group Incorporated	REIT	299	5,523	0.74
Broadcom Incorporated	Semiconductors	19	8,436	1.13
Builders FirstSource Incorporated	Building Materials	92	5,421	0.73
Capital One Financial Corporation	Diversified Financial Services	58	5,346	0.72
Celanese Corporation	Chemicals	15	1,355	0.18
Charles Schwab Corporation	Diversified Financial Services	29	2,084	0.28
Cheniere Energy Incorporated	Pipelines	35	5,807	0.78
Cisco Systems Incorporated	Telecommunications	208	8,320	1.11
Citigroup Incorporated	Banks	113	4,709	0.63
CME Group Incorporated	Diversified Financial Services	11	1,948	0.26
Coca-Cola Company	Beverages	162	9,075	1.21
Comcast Corporation	Media	150	4,399	0.59
Consolidated Edison Incorporated	Electric	77	6,604	0.88
Copart Incorporated	Distribution/Wholesale	54	5,746	0.77
Costco Wholesale Corporation	Retail	22	10,390	1.39
Crane Holdings Company	Machinery – Diversified	50	4,377	0.59
CSX Corporation	Transportation	198	5,275	0.71
CVS Health Corporation	Pharmaceuticals	93	8,869	1.19
Dell Technologies Incorporated	Computers	43	1,469	0.20
Devon Energy Corporation	Oil & Gas Services	97	5,833	0.78
Elevance Health Incorporated	Healthcare – Services	18	8,176	1.09
EQT Corporation	Oil & Gas Services	28	1,141	0.15
Evercore Incorporated	Diversified Financial Services	55	4,524	0.61
Exelon Corporation	Electric	153	5,731	0.77

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CLIMATE FOCUSED U.S. EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
United States (continued)				
Expeditors International of Washington Incorporated	Transportation	59	5,210	0.70
Fortive Corporation	Electronics	53	3,090	0.41
Hess Corporation	Oil & Gas Services	34	3,706	0.50
Hologic Incorporated	Healthcare – Products	62	4,000	0.54
Home Depot Incorporated	Retail	41	11,314	1.51
HP Incorporated	Computers	183	4,560	0.61
Intel Corporation	Semiconductors	65	1,675	0.22
Interactive Brokers Group Incorporated	Diversified Financial Services	63	4,026	0.54
International Business Machines Corporation	Computers	18	2,139	0.29
Interpublic Group of Companies Incorporated	Advertising	146	3,738	0.50
Intuit Incorporated	Software	17	6,584	0.88
Intuitive Surgical Incorporated	Healthcare – Products	13	2,437	0.33
Jefferies Financial Group Incorporated	Diversified Financial Services	165	4,867	0.65
Johnson & Johnson	Pharmaceuticals	22	3,594	0.48
JPMorgan Chase & Company	Banks	113	11,808	1.58
Kinder Morgan Incorporated	Pipelines	196	3,261	0.44
KLA Corporation	Semiconductors	11	3,329	0.45
Kroger Company	Food	133	5,819	0.78
Louisiana-Pacific Corporation	Building Materials	104	5,324	0.71
Lowe's Companies Incorporated	Retail	17	3,193	0.43
Mastercard Incorporated	Diversified Financial Services	20	5,687	0.76
McDonald's Corporation	Retail	40	9,230	1.24
McKesson Corporation	Pharmaceuticals	22	7,477	1.00
Merck & Company Incorporated	Pharmaceuticals	125	10,765	1.44
MetLife Incorporated	Insurance	51	3,100	0.41
MGIC Investment Corporation	Insurance	304	3,897	0.52
Microsoft Corporation	Software	186	43,319	5.80
Moderna Incorporated	Biotechnology	23	2,720	0.36
Molina Healthcare Incorporated	Healthcare – Services	21	6,927	0.93
Morgan Stanley	Banks	30	2,370	0.32
Netflix Incorporated	Internet	11	2,590	0.35
NextEra Energy Incorporated	Electric	27	2,117	0.28
NIKE Incorporated	Apparel	29	2,410	0.32
Novavax Incorporated	Biotechnology	60	1,092	0.15
Nucor Corporation	Iron/Steel	38	4,066	0.54
NVIDIA Corporation	Semiconductors	52	6,312	0.84
Omnicom Group Incorporated	Advertising	68	4,290	0.57
ONEOK Incorporated	Pipelines	87	4,458	0.60
Oracle Corporation	Software	28	1,710	0.23
Owens Corning	Building Materials	10	786	0.11
Parker-Hannifin Corporation	Miscellaneous Manufacturers	11	2,665	0.36
PayPal Holdings Incorporated	Commercial Services	22	1,894	0.25
PepsiCo Incorporated	Beverages	28	4,571	0.61
Procter & Gamble Company	Cosmetics/Personal Care	15	1,894	0.25
Prologis Incorporated	REIT	15	1,524	0.20
Prudential Financial Incorporated	Insurance	68	5,833	0.78
Qualcomm Incorporated	Semiconductors	64	7,231	0.97
QuidelOrtho Corporation	Healthcare – Products	41	2,931	0.39
Regeneron Pharmaceuticals Incorporated	Biotechnology	7	4,822	0.65
Regions Financial Corporation	Banks	320	6,422	0.86
Reinsurance Group of America Incorporated	Insurance	43	5,410	0.72
Reliance Steel & Aluminum Company	Iron/Steel	37	6,453	0.86

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CLIMATE FOCUSED U.S. EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<u>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</u>				
Common Shares (continued)				
United States (continued)				
Robert Half International Incorporated	Commercial Services	69	5,278	0.71
Salesforce Incorporated	Software	50	7,192	0.96
Schneider National Incorporated	Transportation	261	5,298	0.71
Sempra Energy	Electric	19	2,849	0.38
Service Corporation International	Commercial Services	38	2,194	0.29
ServiceNow Incorporated	Software	12	4,531	0.61
Sherwin-Williams Company	Chemicals	9	1,843	0.25
Simon Property Group Incorporated	REIT	54	4,846	0.65
Snap-on Incorporated	Hand/Machine Tools	30	6,040	0.81
Starbucks Corporation	Retail	38	3,202	0.43
Steel Dynamics Incorporated	Iron/Steel	16	1,135	0.15
Target Corporation	Retail	30	4,452	0.60
Tesla Incorporated	Auto Manufacturers	51	13,528	1.81
Texas Instruments Incorporated	Semiconductors	38	5,882	0.79
UGI Corporation	Oil & Gas Services	158	5,108	0.68
Union Pacific Corporation	Transportation	13	2,533	0.34
United Parcel Service Incorporated	Transportation	33	5,331	0.71
UnitedHealth Group Incorporated	Healthcare – Services	10	5,050	0.68
Verizon Communications Incorporated	Telecommunications	190	7,214	0.97
Vertex Pharmaceuticals Incorporated	Biotechnology	29	8,397	1.12
VICI Properties Incorporated	REIT	85	2,537	0.34
Visa Incorporated	Diversified Financial Services	67	11,903	1.59
VMware Incorporated	Software	12	1,278	0.17
Voya Financial Incorporated	Insurance	101	6,110	0.82
Walmart Incorporated	Retail	73	9,468	1.27
Walt Disney Company	Media	20	1,887	0.25
Warner Bros Discovery Incorporated	Media	87	1,001	0.13
Williams-Sonoma Incorporated	Retail	45	5,303	0.71
Zoom Video Communications Incorporated	Software	21	1,545	0.21
			<u>712,056</u>	<u>95.33</u>
Total Common Shares			<u>735,080</u>	<u>98.42</u>
Total Investments in Securities			<u>735,080</u>	<u>98.42</u>

	Interest Rate %	Nominal USD	
Cash at Banks			
Time Deposits			
Sweden			
Skandinaviska Enskilda Banken AB (o)	2.43	111,255	<u>111,255</u> 14.90

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CLIMATE FOCUSED U.S. EQUITY FUND

	Interest Rate %	Nominal USD	Market Value USD	% of Net Assets
Cash at Banks (continued)				
Time Deposits (continued)				
United States				
JPMorgan Chase (o)	2.43	4,742	4,742	0.63
Total Time Deposits			115,997	15.53
Total Cash at Banks			115,997	15.53
<i>Other Assets and Liabilities, Net</i>			<i>(104,163)</i>	<i>(13.95)</i>
Total Net Assets			746,914	100.00

(o) Overnight deposit.

Key: REIT Real Estate Investment Trust
USD United States Dollar

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes						
Australia						
Australia & New Zealand Banking Group Limited ±	0.67	5/5/2031	Banks	400,000 EUR	329,518	0.24
Macquarie Group Limited ±	4.10	21/6/2028	Banks	845,000 USD	774,445	0.56
Scentre Group Trust 2 ±	5.13	24/9/2080	REIT	885,000 USD	720,452	0.53
Transurban Finance Company Proprietary Limited	1.75	29/3/2028	Commercial Services	400,000 EUR	342,472	0.25
					<u>2,166,887</u>	<u>1.58</u>
Austria						
BAWAG Group AG ±	2.38	26/3/2029	Banks	700,000 EUR	646,259	0.47
Raiffeisen Bank International AG ±	2.88	18/6/2032	Banks	500,000 EUR	383,819	0.28
Raiffeisen Bank International AG ±	7.38	20/12/2032	Banks	500,000 EUR	469,805	0.35
					<u>1,499,883</u>	<u>1.10</u>
Belgium						
Aliaxis Finance SA	0.88	8/11/2028	Building Materials	600,000 EUR	420,873	0.31
Argenta Spaarbank NV ±	1.38	8/2/2029	Banks	800,000 EUR	634,698	0.47
Belfius Bank SA ±	1.25	6/4/2034	Banks	700,000 EUR	510,492	0.37
KBC Group NV ±	0.25	1/3/2027	Banks	500,000 EUR	426,909	0.31
Lonza Finance International NV	1.63	21/4/2027	Healthcare – Services	400,000 EUR	359,086	0.26
					<u>2,352,058</u>	<u>1.72</u>
Canada						
Toronto-Dominion Bank	3.23	24/7/2024	Banks	600,000 CAD	423,544	0.31
China						
NXP BV	3.88	18/6/2026	Semiconductors	845,000 USD	788,637	0.58
Denmark						
Jyske Bank AS ±	2.25	5/4/2029	Banks	400,000 EUR	373,913	0.27
Nykredit Realkredit AS ±	0.88	28/7/2031	Banks	100,000 EUR	81,849	0.06
					<u>455,762</u>	<u>0.33</u>
Finland						
Balder Finland OYJ	1.38	24/5/2030	Real Estate	500,000 EUR	320,284	0.23
Castellum Helsinki Finance Holding Abp	0.88	17/9/2029	Real Estate	400,000 EUR	251,167	0.18
Citycon OYJ ±	3.63	10/6/2026	Real Estate	200,000 EUR	112,198	0.08
Mandatum Life Insurance Company Limited ±	1.88	4/10/2049	Insurance	400,000 EUR	357,181	0.26
OP Corporate Bank plc	2.88	15/12/2025	Banks	300,000 EUR	287,545	0.21
Sampo OYJ ±	3.38	23/5/2049	Insurance	400,000 EUR	334,064	0.25
					<u>1,662,439</u>	<u>1.21</u>
France						
Arkema SA ±	2.75	17/6/2024	Chemicals	400,000 EUR	360,600	0.26
Banque Federative du Credit Mutuel SA	3.13	14/9/2027	Banks	500,000 EUR	472,361	0.34
BNP Paribas SA ±	0.50	30/5/2028	Banks	800,000 EUR	652,119	0.48
BNP Paribas SA ±	2.00	24/5/2031	Banks	600,000 GBP	534,116	0.39
BNP Paribas SA ±	2.75	25/7/2028	Banks	400,000 EUR	359,554	0.26
BNP Paribas SA	3.38	9/1/2025	Banks	455,000 USD	432,806	0.32
BPCE SA ±	1.50	13/1/2042	Banks	200,000 EUR	162,659	0.12
BPCE SA ±	2.13	13/10/2046	Banks	200,000 EUR	131,139	0.10
Credit Agricole Assurances SA	2.00	17/7/2030	Insurance	600,000 EUR	453,330	0.33
Credit Agricole SA ±	1.87	9/12/2031	Banks	500,000 GBP	431,557	0.32

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
France (continued)						
Electricite de France SA	1.00	13/10/2026	Electric	600,000 EUR	536,422	0.39
Electricite de France SA	5.50	17/10/2041	Electric	100,000 GBP	93,524	0.07
Engie SA	1.00	26/10/2036	Electric	300,000 EUR	183,569	0.13
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	0.63	21/6/2027	Insurance	400,000 EUR	317,209	0.23
Suez SACA	1.88	24/5/2027	Water	600,000 EUR	533,390	0.39
TotalEnergies Capital International SA	2.83	10/1/2030	Oil & Gas Services	1,015,000 USD	873,736	0.64
TotalEnergies SE ^±	2.71	5/5/2023	Oil & Gas Services	300,000 EUR	288,135	0.21
Veolia Environnement SA ^±	2.00	15/11/2027	Water	500,000 EUR	379,769	0.28
					<u>7,195,995</u>	<u>5.26</u>
Germany						
Amprion GmbH	3.45	22/9/2027	Electric	500,000 EUR	481,842	0.35
Bayer AG ±	2.38	12/11/2079	Pharmaceuticals	500,000 EUR	424,651	0.31
Deutsche Bank AG ±	3.25	24/5/2028	Banks	600,000 EUR	529,563	0.39
E.ON SE	1.63	29/3/2031	Electric	500,000 EUR	399,899	0.29
Hamburg Commercial Bank AG ±	0.50	22/9/2026	Banks	500,000 EUR	416,233	0.30
Hannover Rueck SE ±	1.13	9/10/2039	Insurance	700,000 EUR	513,088	0.38
LANXESS AG	0.63	1/12/2029	Chemicals	300,000 EUR	217,515	0.16
LEG Immobilien SE	0.75	30/6/2031	Real Estate	500,000 EUR	339,548	0.25
Merck KGaA ±	1.63	25/6/2079	Pharmaceuticals	500,000 EUR	452,048	0.33
Vonovia SE	0.63	14/12/2029	Real Estate	500,000 EUR	355,668	0.26
Vonovia SE	0.75	1/9/2032	Real Estate	500,000 EUR	318,678	0.23
					<u>4,448,733</u>	<u>3.25</u>
Ireland						
Avolon Holdings Funding Limited	4.38	1/5/2026	Diversified Financial Services	860,000 USD	769,308	0.56
ESB Finance DAC	1.13	11/6/2030	Electric	300,000 EUR	240,611	0.18
GE Capital International Funding Company Unlimited Company	4.42	15/11/2035	Miscellaneous Manufacturers	573,000 USD	513,363	0.37
					<u>1,523,282</u>	<u>1.11</u>
Italy						
FinecoBank Banca Fineco SpA ±	0.50	21/10/2027	Banks	400,000 EUR	328,449	0.24
Hera SpA	1.00	25/4/2034	Electric	400,000 EUR	252,303	0.18
UniCredit SpA	4.63	12/4/2027	Banks	650,000 USD	585,194	0.43
					<u>1,165,946</u>	<u>0.85</u>
Japan						
Mizuho Financial Group Incorporated	3.66	28/2/2027	Banks	935,000 USD	852,272	0.62
Sumitomo Mitsui Financial Group Incorporated	3.10	17/1/2023	Banks	510,000 USD	508,200	0.37
					<u>1,360,472</u>	<u>0.99</u>
Luxembourg						
Bevco Lux Sarl	1.00	16/1/2030	Diversified Financial Services	700,000 EUR	490,117	0.36
Blackstone Property Partners Europe Holdings Sarl	1.63	20/4/2030	Real Estate	100,000 EUR	71,413	0.05
Grand City Properties SA ^±	1.50	11/3/2026	Real Estate	500,000 EUR	344,127	0.25
Holcim Finance Luxembourg SA	0.50	23/4/2031	Building Materials	200,000 EUR	138,124	0.10

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Luxembourg (continued)						
SELP Finance Sarl	1.50	20/11/2025	REIT	700,000 EUR	612,204	0.45
SES SA [±]	2.88	27/5/2026	Telecommunications	400,000 EUR	291,144	0.21
Swiss Re Finance Luxembourg SA [±]	2.53	30/4/2050	Insurance	600,000 EUR	468,241	0.34
					<u>2,415,370</u>	<u>1.76</u>
Netherlands						
ABN AMRO Bank NV	0.50	23/9/2029	Banks	1,000,000 EUR	757,982	0.55
Alcon Finance BV	2.38	31/5/2028	Healthcare – Products	700,000 EUR	626,457	0.46
Coloplast Finance BV	2.25	19/5/2027	Healthcare – Products	600,000 EUR	551,283	0.40
Cooperatieve Rabobank UA [±]	0.38	1/12/2027	Banks	700,000 EUR	589,381	0.43
Deutsche Telekom International Finance BV	2.25	13/4/2029	Telecommunications	300,000 GBP	264,137	0.19
Digital Intrepid Holding BV	0.63	15/7/2031	REIT	400,000 EUR	261,487	0.19
EnBW International Finance BV	1.88	31/10/2033	Electric	500,000 EUR	361,869	0.27
Enel Finance International NV (z)	0.00	17/6/2027	Electric	700,000 EUR	565,416	0.41
Enel Finance International NV	3.88	9/3/2029	Electric	500,000 EUR	468,077	0.34
ING Groep NV [±]	1.13	7/12/2028	Banks	600,000 GBP	491,313	0.36
ING Groep NV [±]	4.25	28/3/2033	Banks	850,000 USD	720,486	0.53
Koninklijke Philips NV	2.13	5/11/2029	Healthcare – Products	500,000 EUR	428,253	0.31
NN Group NV [±]	5.25	1/3/2043	Insurance	600,000 EUR	531,891	0.39
Prosus NV	3.83	8/2/2051	Internet	125,000 USD	69,365	0.05
Shell International Finance BV	1.00	10/12/2030	Oil & Gas Services	400,000 GBP	309,645	0.23
Stellantis NV	1.25	20/6/2033	Auto Manufacturers	1,000,000 EUR	654,085	0.48
Syngenta Finance NV	3.38	16/4/2026	Chemicals	500,000 EUR	462,809	0.34
TenneT Holding BV	2.75	17/5/2042	Electric	600,000 EUR	483,842	0.35
Vesteda Finance BV	0.75	18/10/2031	Real Estate	400,000 EUR	286,147	0.21
Volkswagen International Finance NV [±]	4.38	28/3/2031	Auto Manufacturers	500,000 EUR	382,208	0.28
					<u>9,266,133</u>	<u>6.77</u>
Norway						
Aker BP ASA	1.13	12/5/2029	Oil & Gas Services	700,000 EUR	546,320	0.40
DNB Bank ASA [±]	1.38	2/12/2025	Banks	600,000 GBP	603,775	0.44
Equinor ASA	3.63	10/9/2028	Oil & Gas Services	840,000 USD	782,684	0.57
					<u>1,932,779</u>	<u>1.41</u>
Portugal						
Caixa Geral de Depositos SA [±]	0.38	21/9/2027	Banks	500,000 EUR	413,397	0.30
Spain						
Acciona Energia Financiacion Filiales SA	1.38	26/1/2032	Energy-Alternate Sources	300,000 EUR	223,957	0.16
Banco Santander SA	3.49	28/5/2030	Banks	600,000 USD	481,297	0.35
Banco Santander SA [±]	4.18	24/3/2028	Banks	600,000 USD	540,673	0.40
Bankinter SA	0.63	6/10/2027	Banks	600,000 EUR	476,811	0.35
CaixaBank SA	1.13	12/11/2026	Banks	400,000 EUR	338,948	0.25
CaixaBank SA [±]	1.50	3/12/2026	Banks	500,000 GBP	461,275	0.34
Cellnex Finance Company SA	2.00	15/2/2033	Engineering & Construction	300,000 EUR	190,951	0.14
Telefonica Emisiones SA	4.10	8/3/2027	Telecommunications	980,000 USD	906,712	0.66
					<u>3,620,624</u>	<u>2.65</u>
Sweden						
Akelius Residential Property AB [±]	2.25	17/5/2081	Real Estate	300,000 EUR	226,391	0.16
Akelius Residential Property AB [±]	3.88	5/10/2078	Real Estate	251,000 EUR	229,511	0.17
Essity AB	0.25	8/2/2031	Cosmetics/Personal Care	400,000 EUR	284,277	0.21

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Corporate Bonds and Notes (continued)						
Sweden (continued)						
Heimstaden Bostad AB	1.13	21/1/2026	Real Estate	500,000 EUR	420,860	0.31
Heimstaden Bostad AB ^±	3.63	13/10/2026	Real Estate	400,000 EUR	239,391	0.17
Molnlycke Holding AB	0.63	15/1/2031	Healthcare – Products	900,000 EUR	629,553	0.46
Tele2 AB	2.13	15/5/2028	Telecommunications	400,000 EUR	357,738	0.26
Telefonaktiebolaget LM Ericsson	1.13	8/2/2027	Telecommunications	500,000 EUR	407,987	0.30
					<u>2,795,708</u>	<u>2.04</u>
Switzerland						
Credit Suisse AG	3.63	9/9/2024	Banks	1,070,000 USD	1,021,145	0.74
Credit Suisse Group AG ±	2.25	9/6/2028	Banks	400,000 GBP	338,645	0.25
UBS Group AG ±	2.75	11/2/2033	Banks	625,000 USD	464,331	0.34
UBS Group AG	4.13	24/9/2025	Banks	870,000 USD	830,742	0.61
Zuercher Kantonalbank ±	2.02	13/4/2028	Banks	600,000 EUR	537,812	0.39
					<u>3,192,675</u>	<u>2.33</u>
United Kingdom						
Anglo American Capital plc	4.75	21/9/2032	Mining	500,000 EUR	472,388	0.35
AstraZeneca plc	1.38	6/8/2030	Pharmaceuticals	60,000 USD	46,307	0.03
AXIS Specialty Finance plc	4.00	6/12/2027	Insurance	830,000 USD	773,218	0.56
BP Capital Markets plc ^±	3.25	22/3/2026	Oil & Gas Services	400,000 EUR	347,643	0.25
BP Capital Markets plc ^±	4.25	22/3/2027	Oil & Gas Services	400,000 GBP	374,044	0.27
GlaxoSmithKline Capital plc	1.63	12/5/2035	Pharmaceuticals	400,000 GBP	281,249	0.21
HSBC Holdings plc	4.30	8/3/2026	Banks	1,470,000 USD	1,408,370	1.03
Lloyds Banking Group plc	2.25	16/10/2024	Banks	400,000 GBP	410,153	0.30
Motability Operations Group plc	2.38	3/7/2039	Commercial Services	300,000 GBP	217,219	0.16
Nationwide Building Society	3.25	5/9/2029	Savings & Loans	300,000 EUR	274,091	0.20
NatWest Group plc ±	2.88	19/9/2026	Banks	400,000 GBP	391,989	0.29
Reckitt Benckiser Treasury Services plc	2.75	26/6/2024	Household Products/Wares	1,215,000 USD	1,170,054	0.85
Rentokil Initial plc	0.50	14/10/2028	Commercial Services	300,000 EUR	233,695	0.17
Tesco Corporate Treasury Services plc	0.88	29/5/2026	Food	400,000 EUR	346,462	0.25
Thames Water Utilities Finance plc	0.88	31/1/2028	Water	400,000 EUR	323,450	0.24
Tritax Big Box REIT plc	1.50	27/11/2033	REIT	400,000 GBP	268,477	0.20
Tritax EuroBox plc	0.95	2/6/2026	Real Estate	100,000 EUR	82,158	0.06
Vodafone Group plc	0.90	24/11/2026	Telecommunications	400,000 EUR	355,987	0.26
WPP Finance 2010	3.75	19/9/2024	Advertising	615,000 USD	596,395	0.44
					<u>8,373,349</u>	<u>6.12</u>
United States						
AbbVie Incorporated	2.60	21/11/2024	Pharmaceuticals	1,120,000 USD	1,065,820	0.78
AbbVie Incorporated	4.25	21/11/2049	Pharmaceuticals	815,000 USD	654,255	0.48
Alexandria Real Estate Equities Incorporated	2.00	18/5/2032	REIT	980,000 USD	720,162	0.53
American International Group Incorporated	4.38	30/6/2050	Insurance	800,000 USD	640,179	0.47
American International Group Incorporated	4.75	1/4/2048	Insurance	1,110,000 USD	951,762	0.69
American Water Capital Corporation	3.45	1/5/2050	Water	610,000 USD	435,676	0.32
Apple Incorporated	3.60	31/7/2042	Computers	100,000 GBP	89,255	0.06
AT&T Incorporated	3.65	1/6/2051	Telecommunications	785,000 USD	530,312	0.39
AT&T Incorporated	4.25	1/3/2027	Telecommunications	735,000 USD	705,356	0.51
Athene Holding Limited	3.50	15/1/2031	Insurance	895,000 USD	716,776	0.52
Avangrid Incorporated	3.80	1/6/2029	Electric	840,000 USD	746,443	0.55
Bank of America Corporation ±	2.83	24/10/2051	Banks	1,055,000 USD	627,637	0.46
Bank of America Corporation ±	2.97	4/2/2033	Banks	1,865,000 USD	1,457,966	1.06

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States (continued)						
Belrose Funding Trust	2.33	15/8/2030	Insurance	850,000 USD	641,008	0.47
Best Buy Company Incorporated	1.95	1/10/2030	Retail	495,000 USD	370,660	0.27
BP Capital Markets America Incorporated	2.94	4/6/2051	Oil & Gas Services	1,005,000 USD	638,263	0.47
Bristol-Myers Squibb Company	2.55	13/11/2050	Pharmaceuticals	660,000 USD	406,651	0.30
Centene Corporation	2.45	15/7/2028	Healthcare – Services	625,000 USD	508,887	0.37
Charter Communications Operating LLC	3.75	15/2/2028	Media	860,000 USD	759,969	0.55
Charter Communications Operating LLC	3.90	1/6/2052	Media	960,000 USD	594,347	0.43
Cigna Corporation	2.38	15/3/2031	Pharmaceuticals	940,000 USD	747,395	0.55
Citigroup Incorporated ±	1.68	15/5/2024	Banks	495,000 USD	484,379	0.35
Citigroup Incorporated ±	2.56	1/5/2032	Banks	200,000 USD	153,533	0.11
Citigroup Incorporated	3.30	27/4/2025	Banks	1,325,000 USD	1,261,636	0.92
Comcast Corporation	2.94	1/11/2056	Media	415,000 USD	247,703	0.18
Comcast Corporation	3.38	15/8/2025	Media	340,000 USD	326,361	0.24
Comcast Corporation	3.40	1/4/2030	Media	320,000 USD	281,446	0.21
Computershare US Incorporated	1.13	7/10/2031	Diversified Financial Services	600,000 EUR	429,808	0.31
Consolidated Edison Company of New York, Inc.	3.95	1/4/2050	Electric	625,000 USD	480,684	0.35
CVS Health Corporation	4.25	1/4/2050	Pharmaceuticals	790,000 USD	618,290	0.45
CVS Health Corporation	4.30	25/3/2028	Pharmaceuticals	138,000 USD	130,156	0.09
Dell International LLC	5.45	15/6/2023	Computers	263,000 USD	263,679	0.19
Dell International LLC	6.20	15/7/2030	Computers	740,000 USD	720,185	0.53
Empower Finance 2020 LP	1.78	17/3/2031	Insurance	995,000 USD	737,551	0.54
Equifax Incorporated	2.35	15/9/2031	Commercial Services	615,000 USD	462,049	0.34
Equifax Incorporated	2.60	1/12/2024	Commercial Services	720,000 USD	683,672	0.50
Equifax Incorporated	3.10	15/5/2030	Commercial Services	890,000 USD	738,861	0.54
Equinix Incorporated	2.15	15/7/2030	REIT	965,000 USD	739,829	0.54
ERP Operating LP	1.85	1/8/2031	REIT	795,000 USD	607,421	0.44
Fiserv Incorporated	3.50	1/7/2029	Software	1,035,000 USD	900,490	0.66
FS KKR Capital Corporation	3.40	15/1/2026	Investment Companies	905,000 USD	798,511	0.58
General Motors Company	6.13	1/10/2025	Auto Manufacturers	775,000 USD	775,336	0.57
Goldman Sachs Group Incorporated ±	3.10	24/2/2033	Banks	915,000 USD	726,743	0.53
Goldman Sachs Group Incorporated	3.63	22/1/2023	Banks	845,000 USD	843,292	0.62
HCA Incorporated	3.63	15/3/2032	Healthcare – Services	585,000 USD	473,287	0.35
HCA Incorporated	4.38	15/3/2042	Healthcare – Services	585,000 USD	437,203	0.32
Hershey Company	2.65	1/6/2050	Food	1,000,000 USD	653,060	0.48
Home Depot Incorporated	3.35	15/4/2050	Retail	345,000 USD	247,276	0.18
Hyatt Hotels Corporation	1.80	1/10/2024	Lodging	1,220,000 USD	1,143,796	0.84
Hyundai Capital America	1.80	15/10/2025	Auto Manufacturers	980,000 USD	871,573	0.64
Hyundai Capital America	1.80	10/1/2028	Auto Manufacturers	945,000 USD	752,740	0.55
Intel Corporation	2.80	12/8/2041	Semiconductors	1,060,000 USD	714,353	0.52
Intercontinental Exchange Incorporated	2.10	15/6/2030	Diversified Financial Services	695,000 USD	555,146	0.41
Intercontinental Exchange Incorporated	3.75	1/12/2025	Diversified Financial Services	1,845,000 USD	1,780,381	1.30
International Flavors & Fragrances Incorporated	2.30	1/11/2030	Chemicals	990,000 USD	760,121	0.55
ITC Holdings Corporation	2.95	14/5/2030	Electric	905,000 USD	743,034	0.54
Jabil Incorporated	3.60	15/1/2030	Electronics	875,000 USD	730,550	0.53
JPMorgan Chase & Company ±	2.58	22/4/2032	Banks	920,000 USD	713,138	0.52
JPMorgan Chase & Company ±	3.78	1/2/2028	Banks	605,000 USD	554,684	0.40
Kinder Morgan Energy Partners LP	5.40	1/9/2044	Pipelines	585,000 USD	495,607	0.36
Kinder Morgan Incorporated	2.00	15/2/2031	Pipelines	745,000 USD	554,477	0.40
Lowe's Companies Incorporated	4.25	1/4/2052	Retail	320,000 USD	245,024	0.18
Marvell Technology Incorporated	4.88	22/6/2028	Semiconductors	85,000 USD	79,666	0.06
McDonald's Corporation	1.45	1/9/2025	Retail	870,000 USD	793,247	0.58
McDonald's Corporation	2.38	31/5/2029	Retail	300,000 EUR	268,936	0.20

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Corporate Bonds and Notes (continued)						
United States (continued)						
Merck & Company Incorporated	2.15	10/12/2031	Pharmaceuticals	880,000 USD	709,749	0.52
Microchip Technology Incorporated	2.67	1/9/2023	Semiconductors	535,000 USD	521,379	0.38
MidAmerican Energy Company	3.15	15/4/2050	Electric	685,000 USD	465,702	0.34
Morgan Stanley	3.13	27/7/2026	Banks	1,190,000 USD	1,095,768	0.80
Morgan Stanley	3.70	23/10/2024	Banks	2,145,000 USD	2,090,634	1.53
Motorola Solutions Incorporated	4.60	23/2/2028	Telecommunications	1,315,000 USD	1,241,514	0.91
Nordstrom Incorporated	5.00	15/1/2044	Retail	730,000 USD	451,687	0.33
Nuveen LLC	4.00	1/11/2028	Diversified Financial Services	760,000 USD	703,929	0.51
Oracle Corporation	2.88	25/3/2031	Software	565,000 USD	445,596	0.33
Oracle Corporation	3.95	25/3/2051	Software	555,000 USD	368,079	0.27
Owl Rock Capital Corporation	5.25	15/4/2024	Investment Companies	830,000 USD	819,663	0.60
Public Service Company of Colorado	3.70	15/6/2028	Electric	270,000 USD	252,106	0.18
S&P Global Incorporated	2.30	15/8/2060	Commercial Services	660,000 USD	347,495	0.25
S&P Global Incorporated	2.70	1/3/2029	Commercial Services	850,000 USD	735,033	0.54
Sabine Pass Liquefaction LLC	4.50	15/5/2030	Pipelines	620,000 USD	564,801	0.41
Sabine Pass Liquefaction LLC	5.75	15/5/2024	Pipelines	635,000 USD	637,325	0.47
Sabra Health Care LP	3.20	1/12/2031	REIT	310,000 USD	227,730	0.17
Santander Holdings USA Incorporated	4.40	13/7/2027	Banks	830,000 USD	763,446	0.56
Simon Property Group LP	1.75	1/2/2028	REIT	570,000 USD	472,249	0.34
Simon Property Group LP	3.25	13/9/2049	REIT	960,000 USD	621,928	0.45
Smithfield Foods Incorporated	3.00	15/10/2030	Food	705,000 USD	544,359	0.40
State Street Corporation	2.40	24/1/2030	Banks	545,000 USD	454,587	0.33
TJX Companies Incorporated	1.60	15/5/2031	Retail	590,000 USD	444,666	0.32
T-Mobile USA Incorporated	3.30	15/2/2051	Telecommunications	500,000 USD	325,749	0.24
T-Mobile USA Incorporated	3.75	15/4/2027	Telecommunications	830,000 USD	765,958	0.56
Union Pacific Corporation	2.40	5/2/2030	Transportation	820,000 USD	685,974	0.50
UnitedHealth Group Incorporated	4.20	15/5/2032	Healthcare – Services	1,000,000 USD	928,742	0.68
Unum Group	4.50	15/12/2049	Insurance	905,000 USD	635,411	0.46
Verizon Communications Incorporated	2.88	15/1/2038	Telecommunications	500,000 EUR	410,457	0.30
Verizon Communications Incorporated	3.55	22/3/2051	Telecommunications	370,000 USD	260,170	0.19
Verizon Communications Incorporated	4.13	15/8/2046	Telecommunications	1,235,000 USD	977,693	0.71
Vornado Realty LP	3.40	1/6/2031	REIT	55,000 USD	42,085	0.03
Warnermedia Holdings Incorporated	5.05	15/3/2042	Entertainment	340,000 USD	254,403	0.19
Warnermedia Holdings Incorporated	5.14	15/3/2052	Entertainment	1,445,000 USD	1,050,253	0.77
Western Digital Corporation	3.10	1/2/2032	Computers	900,000 USD	611,901	0.45
Western Union Company	2.85	10/1/2025	Diversified Financial Services	1,035,000 USD	979,399	0.72
Western Union Company	4.25	9/6/2023	Diversified Financial Services	960,000 USD	955,879	0.70
Williams Companies Incorporated	2.60	15/3/2031	Pipelines	710,000 USD	556,712	0.41
Williams Companies Incorporated	4.85	1/3/2048	Pipelines	620,000 USD	513,448	0.37
					65,921,352	48.15
Total Corporate Bonds and Notes					122,975,025	89.82
Government Bonds						
United States						
United States Treasury Bond	1.88	15/11/2051		1,280,000 USD	846,450	0.62
United States Treasury Bond	2.00	15/11/2041		1,410,000 USD	1,009,141	0.74
United States Treasury Bond	2.25	15/2/2052		790,000 USD	573,984	0.42
United States Treasury Bond	2.88	15/5/2052		1,835,000 USD	1,538,820	1.12
United States Treasury Note	0.25	30/9/2025		30,000 USD	26,662	0.02
United States Treasury Note	0.88	30/9/2026		225,000 USD	197,938	0.14
United States Treasury Note	1.88	28/2/2027		765,000 USD	696,688	0.51
United States Treasury Note	1.88	15/2/2032		320,000 USD	271,150	0.20

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Government Bonds (continued)						
United States (continued)						
United States Treasury Note	2.25	31/3/2024		660,000 USD	640,200	0.47
United States Treasury Note	2.75	15/8/2032		660,000 USD	603,488	0.44
United States Treasury Note	3.13	31/8/2027		135,000 USD	129,495	0.09
Total Government Bonds					6,534,016	4.77
Municipal Obligations						
United States						
New Jersey Transportation Trust Fund Authority	4.13	15/6/2042		130,000 USD	104,127	0.08
Total Municipal Obligations					104,127	0.08
Total Investments in Securities					129,613,168	94.67
Cash at Banks						
Time Deposit						
Canada						
Bank of Nova Scotia (o)	2.07			1,900 CAD	1,375	0.00
Japan						
Sumitomo Mitsui Banking Corporation (o)	0.30			23,253 EUR	22,790	0.02
Singapore						
DBS Bank Limited (o)	2.43			3,105,650 USD	3,105,650	2.27
United Kingdom						
Sumitomo Mitsui Banking Corporation (o)	1.17			31,791 GBP	35,497	0.03
United States						
JPMorgan Chase (o)	2.43			699,526 USD	699,526	0.50
Total Time Deposits					3,864,838	2.82
Current Accounts at Bank					240,000	0.18
Total Cash at Banks					4,104,838	3.00
<i>Other Assets and Liabilities, Net</i>					<i>3,187,930</i>	<i>2.33</i>
Total Net Assets					136,905,936	100.00

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	CAD	Canadian Dollar
	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

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EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares				
Brazil				
Americanas SA	Retail	1,470,331	4,628,217	1.45
Atacadao SA	Retail	576,000	2,064,026	0.65
B3 SA – Brasil Bolsa Balcao	Diversified Financial Services	1,937,900	4,688,163	1.47
Banco Bradesco SA ADR	Banks	536,048	1,972,657	0.62
BRF SA ADR	Food	836,150	1,956,591	0.62
Compania Brasileira de Aluminio	Mining	398,500	845,114	0.27
Diagnosticos da America SA	Healthcare – Services	277,321	969,584	0.30
Hapvida Participacoes e Investimentos SA	Healthcare – Services	2,364,830	3,318,613	1.04
Inter & Company Incorporated	Banks	98,050	316,270	0.10
Lojas Renner SA	Retail	583,288	3,011,405	0.95
Magazine Luiza SA	Retail	1,963,900	1,631,016	0.51
MercadoLibre Incorporated	Internet	2,056	1,701,916	0.54
Multiplan Empreendimentos Imobiliarios SA	Real Estate	178,506	799,816	0.25
Raia Drogasil SA	Retail	190,500	802,704	0.25
			<u>28,706,092</u>	<u>9.02</u>
Chile				
Banco Santander Chile ADR	Banks	101,664	1,424,313	0.44
Falabella SA	Retail	1,832,748	3,655,011	1.15
			<u>5,079,324</u>	<u>1.59</u>
China				
Agora Incorporated ADR	Software	101,039	366,772	0.12
Alibaba Group Holding Limited	Internet	250,000	2,494,835	0.78
Alibaba Group Holding Limited ADR	Internet	73,918	5,912,701	1.86
Bilibili Incorporated ADR	Software	220,910	3,384,341	1.06
China Life Insurance Company Limited	Insurance	1,740,000	2,226,209	0.70
China Literature Limited	Internet	363,879	1,023,343	0.32
China Meidong Auto Holdings Limited	Retail	1,022,000	1,617,254	0.51
FinVolution Group ADR	Diversified Financial Services	450,173	1,926,741	0.61
GreenTree Hospitality Group Limited ADR	Lodging	238,751	809,366	0.25
Hua Medicine	Pharmaceuticals	642,611	297,780	0.09
Li Ning Company Limited	Retail	1,084,827	8,231,541	2.59
Meituan	Internet	415,300	8,728,135	2.74
Shandong Weigao Group Medical Polymer Company Limited	Healthcare – Products	3,442,000	4,611,102	1.45
Tencent Holdings Limited	Internet	375,600	12,686,385	3.98
Tencent Music Entertainment Group ADR	Internet	410,678	1,667,353	0.52
Trip.com Group Limited ADR	Internet	161,885	4,421,079	1.39
Tsingtao Brewery Company Limited	Beverages	493,520	4,652,789	1.46
Vipshop Holdings Limited ADR	Internet	454,558	3,822,833	1.20
Want Want China Holdings Limited	Food	6,043,000	3,946,476	1.24
Weibo Corporation ADR	Internet	184,394	3,153,137	0.99
Xiaomi Corporation	Telecommunications	2,431,200	2,753,022	0.87
Zepp Health Corporation ADR	Home Furnishings	173,233	237,329	0.07
Zhou Hei Ya International Holdings Company Limited	Food	2,222,437	1,077,361	0.34
			<u>80,047,884</u>	<u>25.14</u>
Hong Kong				
AIA Group Limited	Insurance	880,000	7,326,798	2.30
Johnson Electric Holdings Limited	Electrical Components & Equipment	300,825	300,301	0.10

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EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Hong Kong (continued)				
Sun Art Retail Group Limited	Retail	6,897,500	1,470,586	0.46
WH Group Limited	Food	11,792,506	7,416,767	2.33
			<u>16,514,452</u>	<u>5.19</u>
India				
Axis Bank Limited	Banks	397,248	3,551,970	1.12
Bajaj Finance Limited	Diversified Financial Services	30,752	2,747,631	0.86
Bharti Airtel Limited	Telecommunications	512,576	5,016,570	1.58
Bharti Airtel Limited – Partly Paid	Telecommunications	29,469	144,870	0.05
Dalmia Bharat Limited	Building Materials	50,724	991,966	0.31
Fortis Healthcare Limited	Healthcare – Services	413,989	1,338,950	0.42
HDFC Bank Limited ADR	Banks	103,622	6,053,597	1.90
Housing Development Finance Corporation Limited	Diversified Financial Services	83,400	2,326,821	0.73
Indus Towers Limited	Telecommunications	750,000	1,810,422	0.57
Kotak Mahindra Bank Limited	Banks	87,921	1,951,362	0.61
Max Financial Services Limited	Insurance	72,844	680,009	0.21
Reliance Industries Limited	Oil & Gas Services	390,800	11,341,828	3.56
Reliance Industries Limited GDR	Oil & Gas Services	39,000	2,262,864	0.71
SBI Life Insurance Company Limited	Insurance	68,076	1,040,387	0.33
			<u>41,259,247</u>	<u>12.96</u>
Indonesia				
PT Bank Central Asia Tbk	Banks	5,670,000	3,165,217	0.99
PT Link Net Tbk	Media	2,128,993	536,880	0.17
PT Telkom Indonesia Persero Tbk ADR	Telecommunications	155,860	4,496,561	1.41
			<u>8,198,658</u>	<u>2.57</u>
Mexico				
America Movil SAB de CV ADR	Telecommunications	379,756	6,254,581	1.97
Becle SAB de CV	Beverages	1,299,314	2,292,243	0.72
Cemex SAB de CV ADR	Building Materials	420,129	1,441,042	0.45
Fibra Uno Administracion SA de CV	REIT	5,885,832	6,055,485	1.90
Fomento Economico Mexicano SAB de CV ADR	Beverages	148,766	9,335,067	2.93
Grupo Financiero Banorte SAB de CV	Banks	342,544	2,194,275	0.69
Wal-Mart de Mexico SAB de CV	Retail	430,700	1,512,620	0.48
			<u>29,085,313</u>	<u>9.14</u>
Philippines				
ACEN Corporation	Electric	412,956	39,306	0.02
Ayala Corporation	Real Estate	137,652	1,438,268	0.45
San Miguel Food & Beverage Incorporated	Food	446,309	289,022	0.09
SM Investments Corporation	Food	126,900	1,562,948	0.49
			<u>3,329,544</u>	<u>1.05</u>
Poland				
InPost SA	Transportation	202,000	1,175,329	0.37
Russia				
Fix Price Group Limited GDR *	Retail	133,409	0	0.00
HeadHunter Group plc ADR *	Internet	22,325	0	0.00
LUKOIL PJSC *	Oil & Gas Services	32,612	0	0.00

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EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Russia (continued)				
Ozon Holdings plc ADR *	Internet	15,809	0	0.00
Sberbank of Russia PJSC *	Banks	636,488	0	0.00
Yandex NV *	Internet	98,100	0	0.00
			<u>0</u>	<u>0.00</u>
South Africa				
MTN Group Limited	Telecommunications	394,586	2,603,476	0.82
Shoprite Holdings Limited	Food	312,100	3,726,077	1.17
Standard Bank Group Limited	Banks	187,208	1,478,894	0.46
Tiger Brands Limited	Food	151,980	1,415,717	0.45
			<u>9,224,164</u>	<u>2.90</u>
South Korea				
KT Corporation ADR	Telecommunications	420,526	5,138,828	1.61
LG Chem Limited	Chemicals	5,336	1,970,240	0.62
Naver Corporation	Internet	22,150	2,950,739	0.93
Samsung Electronics Company Limited	Semiconductors	456,950	16,778,863	5.27
Samsung Life Insurance Company Limited	Insurance	64,471	2,792,530	0.88
SK Hynix Incorporated	Semiconductors	50,300	2,877,171	0.90
			<u>32,508,371</u>	<u>10.21</u>
Taiwan				
MediaTek Incorporated	Semiconductors	217,880	3,759,827	1.18
President Chain Store Corporation	Retail	332,000	2,945,787	0.92
Taiwan Semiconductor Manufacturing Company Limited ADR	Semiconductors	330,560	22,663,194	7.12
Uni-President Enterprises Corporation	Food	3,975,071	8,406,452	2.64
			<u>37,775,260</u>	<u>11.86</u>
Thailand				
PTT Exploration & Production PCL	Oil & Gas Services	176,957	752,958	0.24
PTT PCL	Oil & Gas Services	2,834,300	2,580,764	0.81
SCB X PCL	Banks	747,700	2,051,441	0.64
Thai Beverage PCL	Beverages	8,005,850	3,332,953	1.05
			<u>8,718,116</u>	<u>2.74</u>
United Kingdom				
IHS Holding Limited	Engineering & Construction	36,063	201,232	0.06
Total Common Shares			301,822,986	94.80
Total Investments in Securities			301,822,986	94.80
	Interest Rate		Nominal @	
	%			
Cash at Banks				
Time Deposits				
France				
BNP Paribas (o)	0.78	354,464 HKD	45,157	0.02
BNP Paribas (o)	4.97	771,297 ZAR	42,613	0.01
			<u>87,770</u>	<u>0.03</u>

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EMERGING MARKETS EQUITY FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks (continued)				
Time Deposits (continued)				
United States				
JPMorgan Chase (o)	2.43	16,318,270 USD	16,318,270	5.12
Total Time Deposits			16,406,040	5.15
Current Accounts at Bank			1,311,542	0.41
Total Cash at Banks			17,717,582	5.56
<i>Other Assets and Liabilities, Net</i>			<i>(1,160,992)</i>	<i>(0.36)</i>
Total Net Assets			318,379,576	100.00

* The security is fair valued in accordance with procedures approved by the Board of Directors.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	GDR	Global Depository Receipt
	HKD	Hong Kong Dollar
	REIT	Real Estate Investment Trust
	USD	United States Dollar
	ZAR	South African Rand

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EMERGING MARKETS EQUITY INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares				
Brazil				
Ambev SA	Beverages	315,500	908,890	0.83
Banco BTG Pactual SA	Diversified Financial Services	177,440	816,092	0.74
BB Seguridade Participacoes SA	Insurance	111,400	548,703	0.50
Companhia Brasileira de Aluminio	Mining	214,400	454,686	0.41
Minerva SA	Food	409,844	952,746	0.87
Petroleo Brasileiro SA ADR	Oil & Gas Services	87,201	966,187	0.88
			<u>4,647,304</u>	<u>4.23</u>
Chile				
Banco Santander Chile	Banks	12,923,804	451,527	0.41
Sociedad Quimica y Minera de Chile SA ADR	Chemicals	6,305	572,179	0.52
			<u>1,023,706</u>	<u>0.93</u>
China				
Alibaba Group Holding Limited	Internet	508,000	5,069,504	4.62
Baoshan Iron & Steel Company Limited	Iron/Steel	1,088,800	799,875	0.73
China Construction Bank Corporation	Banks	2,507,000	1,447,045	1.32
China International Capital Corporation Limited	Diversified Financial Services	592,400	854,372	0.78
China Oilfield Services Limited	Oil & Gas Services	796,000	788,302	0.72
China Yangtze Power Company Limited	Electric	354,395	1,126,707	1.03
China Yongda Automobiles Services Holdings Limited	Retail	898,500	481,441	0.44
ENN Energy Holdings Limited	Oil & Gas Services	65,400	871,990	0.79
Ganfeng Lithium Company Limited	Chemicals	85,800	566,796	0.52
Guangzhou Automobile Group Company Limited	Auto Manufacturers	1,394,000	990,494	0.90
Huatai Securities Company Limited	Diversified Financial Services	576,600	632,361	0.58
Inner Mongolia Yili Industrial Group Company Limited	Food	284,480	1,311,021	1.19
JD.com Incorporated	Internet	110,450	2,786,453	2.54
Lenovo Group Limited	Computers	2,418,000	1,672,519	1.52
Midea Group Company Limited	Home Furnishings	288,801	1,988,528	1.81
NARI Technology Company Limited	Machinery – Diversified	190,988	661,540	0.60
Ping An Insurance Group Company of China Limited	Insurance	155,000	773,263	0.70
Postal Savings Bank of China Company Limited	Banks	1,873,000	1,100,884	1.00
Tingyi Cayman Islands Holding Corporation	Food	690,000	1,188,258	1.08
Xinyangfeng Agricultural Technology Company Limited	Chemicals	288,100	522,161	0.48
Zhejiang NHU Company Limited	Pharmaceuticals	414,120	1,285,051	1.17
Zoomlion Heavy Industry Science & Technology Company Limited	Machinery-Construction & Mining	1,272,000	440,083	0.40
			<u>27,358,648</u>	<u>24.92</u>
Colombia				
Ecopetrol SA ADR	Oil & Gas Services	89,817	802,066	0.73

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EMERGING MARKETS EQUITY INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Hong Kong				
China Merchants Port Holdings Company Limited	Commercial Services	606,000	761,143	0.69
China Resources Land Limited	Real Estate	528,000	2,068,116	1.88
China State Construction International Holdings Limited	Engineering & Construction	1,106,000	1,114,496	1.02
Chow Tai Fook Jewellery Group Limited	Retail	489,600	920,143	0.84
Kunlun Energy Company Limited	Oil & Gas Services	802,000	577,220	0.53
Nine Dragons Paper Holdings Limited	Forest Products & Paper	626,000	388,404	0.35
			<u>5,829,522</u>	<u>5.31</u>
India				
Bajaj Auto Limited	Leisure Time	25,949	1,119,628	1.02
Bank of Baroda	Banks	1,162,714	1,874,102	1.71
Colgate-Palmolive India Limited	Cosmetics/Personal Care	74,425	1,486,997	1.35
Embassy Office Parks REIT	REIT	268,730	1,140,764	1.04
GAIL India Limited	Oil & Gas Services	823,900	875,618	0.80
Indus Towers Limited	Telecommunications	387,218	934,704	0.85
Infosys Limited ADR	Computers	121,984	2,070,069	1.88
LIC Housing Finance Limited	Diversified Financial Services	350,057	1,769,669	1.61
Mahanagar Gas Limited	Electric	110,693	1,128,771	1.03
Power Grid Corporation of India Limited	Electric	437,817	1,136,796	1.04
Tech Mahindra Limited	Software	65,058	798,560	0.73
			<u>14,335,678</u>	<u>13.06</u>
Indonesia				
PT Bank Negara Indonesia Persero Tbk	Banks	1,629,782	953,256	0.87
PT Bank Rakyat Indonesia Persero Tbk	Banks	2,043,699	598,135	0.54
PT Telkom Indonesia Persero Tbk	Telecommunications	2,148,000	626,026	0.57
PT Unilever Indonesia Tbk	Household Products/Wares	2,308,700	730,268	0.67
			<u>2,907,685</u>	<u>2.65</u>
Malaysia				
Genting Malaysia Bhd	Lodging	1,523,800	913,130	0.83
Petronas Chemicals Group Bhd	Chemicals	316,700	569,546	0.52
RHB Bank Bhd	Banks	463,500	553,796	0.50
			<u>2,036,472</u>	<u>1.85</u>
Mexico				
America Movil SAB de CV ADR	Telecommunications	44,693	736,094	0.67
Grupo Bimbo SAB de CV	Food	166,700	585,782	0.53
Grupo Financiero Banorte SAB de CV	Banks	116,900	748,840	0.68
Wal-Mart de Mexico SAB de CV	Retail	404,772	1,421,561	1.30
			<u>3,492,277</u>	<u>3.18</u>
Panama				
Copa Holdings SA	Airlines	14,093	944,372	0.86
Philippines				
Bank of the Philippine Islands	Banks	350,710	534,180	0.49
Qatar				
Industries Qatar QSC	Chemicals	148,557	685,782	0.63
Qatar National Bank QPSC	Banks	123,488	672,101	0.61
			<u>1,357,883</u>	<u>1.24</u>

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EMERGING MARKETS EQUITY INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Russia				
Alrosa PJSC *	Mining	638,450	0	0.00
Magnit PJSC *	Food	15,789	0	0.00
			0	0.00
Saudi Arabia				
Alinma Bank	Banks	127,179	1,216,552	1.11
Saudi National Bank	Banks	76,370	1,274,270	1.16
Saudi Telecom Company	Telecommunications	110,106	1,146,245	1.04
			3,637,067	3.31
Singapore				
BOC Aviation Limited	Diversified Financial Services	120,400	851,165	0.78
South Africa				
Absa Group Limited	Banks	124,830	1,212,596	1.11
Bidvest Group Limited	Commercial Services	96,472	1,047,548	0.95
Mr Price Group Limited	Retail	65,763	626,530	0.57
Standard Bank Group Limited	Banks	118,509	936,190	0.85
			3,822,864	3.48
South Korea				
Doosan Bobcat Incorporated	Machinery-Construction & Mining	30,259	595,446	0.54
Hana Financial Group Incorporated	Banks	38,136	936,429	0.85
Kangwon Land Incorporated	Lodging	46,866	765,158	0.70
KB Financial Group Incorporated	Diversified Financial Services	40,241	1,215,219	1.11
Kia Corporation	Auto Manufacturers	22,608	1,125,246	1.02
Samsung Electronics Company Limited	Semiconductors	71,929	2,641,179	2.41
SK Telecom Company Limited	Telecommunications	32,957	1,163,502	1.06
			8,442,179	7.69
Taiwan				
Advantech Company Limited	Computers	102,000	939,571	0.86
CTBC Financial Holding Company Limited	Diversified Financial Services	1,739,000	1,081,836	0.99
Delta Electronics Incorporated	Electrical Components & Equipment	118,000	937,289	0.85
Hon Hai Precision Industry Company Limited	Electronics	394,600	1,263,556	1.15
MediaTek Incorporated	Semiconductors	54,000	931,846	0.85
President Chain Store Corporation	Retail	81,000	718,701	0.65
Taiwan Semiconductor Manufacturing Company Limited	Semiconductors	531,000	7,038,613	6.41
			12,911,412	11.76
Thailand				
Bangkok Bank PCL	Banks	467,000	1,689,966	1.54
Tisco Financial Group PCL	Diversified Financial Services	328,300	807,259	0.73
			2,497,225	2.27
United Arab Emirates				
Abu Dhabi Commercial Bank PJSC	Banks	493,505	1,210,493	1.10
Dubai Electricity & Water Authority PJSC	Electric	897,508	610,865	0.56
Fertiglobe plc	Chemicals	453,203	704,343	0.64
			2,525,701	2.30
United States				
Freeport-McMoRan Incorporated	Mining	25,719	702,900	0.64
Total Common Shares			100,660,306	91.68

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EMERGING MARKETS EQUITY INCOME FUND

	Dividend Yield %	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>					
Preferred Shares					
Brazil					
Itau Unibanco Holding SA	2.77	<i>Banks</i>	198,300	1,031,505	0.94
South Korea					
LG Chem Limited	4.31	<i>Chemicals</i>	7,931	1,381,259	1.25
Samsung Electronics Company Limited	2.12	<i>Semiconductors</i>	68,265	2,217,445	2.02
				<u>3,598,704</u>	<u>3.27</u>
Total Preferred Shares				4,630,209	4.21
Total Investments in Securities				105,290,515	95.89
	Interest Rate %		Nominal @		
Cash at Banks					
Time Deposits					
France					
BNP Paribas (o)	4.97		1,245,970 ZAR	68,838	0.06
Netherlands					
ING Bank NV (o)	1.17		6 GBP	6	0.00
United States					
JPMorgan Chase (o)	2.43		1,794,772 USD	1,794,772	1.64
Total Time Deposits				1,863,616	1.70
Current Accounts at Bank				2,113,516	1.92
Total Cash at Banks				3,977,132	3.62
<i>Other Assets and Liabilities, Net</i>				<u>529,561</u>	<u>0.49</u>
Total Net Assets				109,797,208	100.00

* The security is fair valued in accordance with procedures approved by the Board of Directors.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar
	ZAR	South African Rand

The securities have been classified based upon country of incorporation/domiciliation.

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes						
Australia						
APA Infrastructure Limited	2.00	15/7/2030	<i>Oil & Gas Services</i>	300,000 EUR	243,566	0.23
Australia & New Zealand Banking Group Limited ±	0.67	5/5/2031	<i>Banks</i>	800,000 EUR	672,451	0.63
Santos Finance Limited	4.13	14/9/2027	<i>Oil & Gas Services</i>	300,000 USD	275,780	0.26
Transurban Finance Company Proprietary Limited	1.75	29/3/2028	<i>Commercial Services</i>	400,000 EUR	349,444	0.33
					<u>1,541,241</u>	<u>1.45</u>
Austria						
BAWAG Group AG ±	2.38	26/3/2029	<i>Banks</i>	600,000 EUR	565,212	0.53
Erste Group Bank AG	0.13	17/5/2028	<i>Banks</i>	300,000 EUR	239,700	0.23
Raiffeisen Bank International AG ±	2.88	18/6/2032	<i>Banks</i>	300,000 EUR	234,979	0.22
Raiffeisen Bank International AG ±	7.38	20/12/2032	<i>Banks</i>	500,000 EUR	479,369	0.45
					<u>1,519,260</u>	<u>1.43</u>
Belgium						
Aliaxis Finance SA	0.88	8/11/2028	<i>Building Materials</i>	900,000 EUR	644,161	0.61
Argenta Spaarbank NV	1.00	6/2/2024	<i>Banks</i>	500,000 EUR	484,364	0.46
Argenta Spaarbank NV ±	1.38	8/2/2029	<i>Banks</i>	600,000 EUR	485,713	0.46
Belfius Bank SA ±	1.25	6/4/2034	<i>Banks</i>	500,000 EUR	372,060	0.35
Ethias SA	5.00	14/1/2026	<i>Insurance</i>	700,000 EUR	672,431	0.63
KBC Group NV ±	0.25	1/3/2027	<i>Banks</i>	400,000 EUR	348,479	0.33
KBC Group NV ±	1.50	29/3/2026	<i>Banks</i>	400,000 EUR	375,644	0.35
Lonza Finance International NV	1.63	21/4/2027	<i>Healthcare – Services</i>	300,000 EUR	274,797	0.26
Solvay SA ^±	4.25	4/12/2023	<i>Chemicals</i>	300,000 EUR	288,900	0.27
					<u>3,946,549</u>	<u>3.72</u>
Canada						
Royal Bank of Canada	2.13	26/4/2029	<i>Banks</i>	800,000 EUR	699,496	0.66
Denmark						
Carlsberg Breweries AS	0.38	30/6/2027	<i>Beverages</i>	500,000 EUR	431,830	0.41
H Lundbeck AS	0.88	14/10/2027	<i>Biotechnology</i>	600,000 EUR	505,049	0.48
Jyske Bank AS ±	0.38	15/10/2025	<i>Banks</i>	200,000 EUR	185,584	0.17
Jyske Bank AS ±	2.25	5/4/2029	<i>Banks</i>	600,000 EUR	572,286	0.54
Nykredit Realkredit AS	0.88	17/1/2024	<i>Banks</i>	700,000 EUR	676,225	0.64
Nykredit Realkredit AS ±	0.88	28/7/2031	<i>Banks</i>	200,000 EUR	167,030	0.16
					<u>2,538,004</u>	<u>2.40</u>
Estonia						
Luminor Bank AS ±	0.79	3/12/2024	<i>Banks</i>	400,000 EUR	377,312	0.36
Finland						
Castellum Helsinki Finance Holding Abp	0.88	17/9/2029	<i>Real Estate</i>	400,000 EUR	256,280	0.24
Castellum Helsinki Finance Holding Abp	2.00	24/3/2025	<i>Real Estate</i>	100,000 EUR	88,905	0.08
Citycon OYJ ^±	3.63	10/6/2026	<i>Real Estate</i>	195,000 EUR	111,620	0.11
Mandatium Life Insurance Company Limited ±	1.88	4/10/2049	<i>Insurance</i>	800,000 EUR	728,904	0.69
OP Corporate Bank plc	0.10	16/11/2027	<i>Banks</i>	500,000 EUR	414,039	0.39
OP Corporate Bank plc	2.88	15/12/2025	<i>Banks</i>	200,000 EUR	195,599	0.19
Sampo OYJ ±	3.38	23/5/2049	<i>Insurance</i>	400,000 EUR	340,864	0.32
					<u>2,136,211</u>	<u>2.02</u>

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
France						
Accor SA	2.38	29/11/2028	Lodging	600,000 EUR	457,068	0.43
ALD SA	1.25	2/3/2026	Commercial Services	700,000 EUR	628,774	0.59
Arkema SA ^±	2.75	17/6/2024	Chemicals	300,000 EUR	275,955	0.26
Atos SE	1.00	12/11/2029	Computers	600,000 EUR	344,112	0.32
AXA SA ±	1.38	7/10/2041	Insurance	1,000,000 EUR	708,520	0.67
Banque Federative du Credit Mutuel SA	0.25	29/6/2028	Banks	400,000 EUR	327,144	0.31
Banque Federative du Credit Mutuel SA	0.63	19/11/2027	Banks	1,000,000 EUR	829,452	0.78
Banque Federative du Credit Mutuel SA	1.00	23/5/2025	Banks	100,000 EUR	93,565	0.09
Banque Federative du Credit Mutuel SA	3.13	14/9/2027	Banks	300,000 EUR	289,185	0.27
BNP Paribas SA ±	0.50	19/2/2028	Banks	400,000 EUR	335,412	0.32
BNP Paribas SA	2.75	27/1/2026	Banks	300,000 EUR	281,908	0.26
BNP Paribas SA ±	2.75	25/7/2028	Banks	400,000 EUR	366,874	0.35
BNP Paribas SA	3.63	1/9/2029	Banks	1,200,000 EUR	1,116,648	1.05
BPCE SA	1.00	1/4/2025	Banks	200,000 EUR	187,003	0.18
BPCE SA ±	1.50	13/1/2042	Banks	200,000 EUR	165,970	0.16
BPCE SA ±	2.13	13/10/2046	Banks	200,000 EUR	133,808	0.13
BPCE SA	3.50	23/10/2027	Banks	600,000 USD	538,490	0.51
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	0.75	7/7/2028	Insurance	600,000 EUR	462,203	0.44
Capgemini SE	1.13	23/6/2030	Computers	900,000 EUR	740,119	0.70
CNP Assurances ±	4.25	5/6/2045	Insurance	500,000 EUR	487,040	0.46
Credit Agricole Assurances SA	1.50	6/10/2031	Insurance	700,000 EUR	494,113	0.47
Credit Agricole Assurances SA	2.00	17/7/2030	Insurance	600,000 EUR	462,558	0.44
Credit Agricole SA ±	0.50	21/9/2029	Banks	300,000 EUR	237,220	0.22
Credit Agricole SA ±	1.00	22/4/2026	Banks	500,000 EUR	465,210	0.44
Credit Mutuel Arkea SA	3.38	19/9/2027	Banks	700,000 EUR	678,485	0.64
Electricite de France SA	2.00	2/10/2030	Electric	500,000 EUR	420,945	0.40
Electricite de France SA	2.00	9/12/2049	Electric	300,000 EUR	169,243	0.16
Electricite de France SA ^±	2.63	1/12/2027	Electric	400,000 EUR	280,328	0.26
La Mondiale SAM ^±	5.05	17/12/2025	Insurance	305,000 EUR	288,795	0.27
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	0.63	21/6/2027	Insurance	300,000 EUR	242,750	0.23
PSA Banque France SA	0.63	21/6/2024	Banks	500,000 EUR	475,930	0.45
RCI Banque SA	1.00	17/5/2023	Auto Manufacturers	300,000 EUR	295,827	0.28
Suez SACA	1.88	24/5/2027	Water	400,000 EUR	362,832	0.34
TDF Infrastructure SASU	1.75	1/12/2029	Media	500,000 EUR	382,988	0.36
Teleperformance	0.25	26/11/2027	Computers	400,000 EUR	329,459	0.31
TotalEnergies SE ^±	1.63	25/10/2027	Oil & Gas Services	400,000 EUR	311,192	0.29
TotalEnergies SE ^±	1.75	4/4/2024	Oil & Gas Services	400,000 EUR	367,686	0.35
Unibail-Rodamco-Westfield SE	0.75	25/10/2028	REIT	500,000 EUR	384,475	0.36
					15,419,286	14.55
Germany						
Albemarle New Holding GmbH	1.63	25/11/2028	Chemicals	500,000 EUR	411,771	0.39
Allianz SE ±	2.12	8/7/2050	Insurance	300,000 EUR	233,151	0.22
Amprion GmbH	3.45	22/9/2027	Electric	200,000 EUR	196,660	0.19
Bayer AG	0.75	6/1/2027	Pharmaceuticals	700,000 EUR	613,780	0.58
Bayer AG ±	2.38	12/11/2079	Pharmaceuticals	400,000 EUR	346,636	0.33
Bayer AG ±	3.13	12/11/2079	Pharmaceuticals	300,000 EUR	239,265	0.23
Commerzbank AG ±	6.50	6/12/2032	Banks	700,000 EUR	670,345	0.63
Deutsche Bank AG ±	1.00	19/11/2025	Banks	300,000 EUR	276,088	0.26

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Germany (continued)						
E.ON SE	1.63	29/3/2031	Electric	600,000 EUR	489,647	0.46
Eurogrid GmbH	3.28	5/9/2031	Electric	600,000 EUR	573,541	0.54
Hamburg Commercial Bank AG	0.38	9/3/2026	Banks	1,300,000 EUR	1,099,041	1.04
LANXESS AG (z)	0.00	8/9/2027	Chemicals	700,000 EUR	562,612	0.53
LANXESS AG	0.63	1/12/2029	Chemicals	300,000 EUR	221,943	0.21
LEG Immobilien SE	0.75	30/6/2031	Real Estate	600,000 EUR	415,752	0.39
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen ±	1.25	26/5/2041	Insurance	300,000 EUR	213,970	0.20
O2 Telefonica Deutschland Finanzierungs GmbH	1.75	5/7/2025	Telecommunications	700,000 EUR	665,300	0.63
Vonovia SE	0.63	14/12/2029	Real Estate	300,000 EUR	217,745	0.20
Vonovia SE	0.75	1/9/2032	Real Estate	1,000,000 EUR	650,330	0.61
					8,097,577	7.64
Ireland						
AIB Group plc	2.25	3/7/2025	Banks	300,000 EUR	283,183	0.27
Experian Europe DAC	1.56	16/5/2031	Commercial Services	200,000 EUR	164,016	0.15
Fresenius Finance Ireland plc	0.88	1/10/2031	Healthcare – Services	400,000 EUR	287,025	0.27
Permanent TSB Group Holdings plc ±	5.25	30/6/2025	Banks	400,000 EUR	392,810	0.37
					1,127,034	1.06
Italy						
ENI SpA ^±	2.75	11/2/2030	Oil & Gas Services	300,000 EUR	210,159	0.20
FincoBank Banca Finco SpA ±	0.50	21/10/2027	Banks	300,000 EUR	251,351	0.24
Hera SpA	1.00	25/4/2034	Electric	400,000 EUR	257,440	0.24
Infrastrutture Wireless Italiane SpA	1.75	19/4/2031	Engineering & Construction	500,000 EUR	363,102	0.34
Intesa Sanpaolo SpA	0.75	4/12/2024	Banks	100,000 EUR	93,900	0.09
Intesa Sanpaolo SpA	1.00	4/7/2024	Banks	300,000 EUR	286,054	0.27
Intesa Sanpaolo SpA	2.63	20/6/2024	Banks	300,000 EUR	291,938	0.28
Intesa Sanpaolo SpA	4.75	6/9/2027	Banks	400,000 EUR	387,754	0.37
UniCredit SpA ±	2.73	15/1/2032	Banks	300,000 EUR	238,604	0.22
					2,380,302	2.25
Japan						
Mizuho Financial Group Incorporated	0.69	7/10/2030	Banks	400,000 EUR	297,321	0.28
Takeda Pharmaceutical Company Limited	2.00	9/7/2040	Pharmaceuticals	300,000 EUR	214,606	0.20
					511,927	0.48
Luxembourg						
Becton Dickinson Euro Finance Sarl	0.33	13/8/2028	Healthcare – Products	600,000 EUR	488,494	0.46
Bevco Lux Sarl	1.00	16/1/2030	Diversified Financial Services	600,000 EUR	428,652	0.40
Blackstone Property Partners Europe Holdings Sarl	1.63	20/4/2030	Real Estate	400,000 EUR	291,469	0.27
Grand City Properties SA ^±	1.50	11/3/2026	Real Estate	400,000 EUR	280,906	0.27
Grand City Properties SA	1.50	22/2/2027	Real Estate	300,000 EUR	256,598	0.24
Holcim Finance Luxembourg SA	0.50	23/4/2031	Building Materials	400,000 EUR	281,871	0.27
Prologis International Funding II SA	0.88	9/7/2029	Real Estate	600,000 EUR	478,734	0.45
SELP Finance Sarl	1.50	20/11/2025	REIT	400,000 EUR	356,952	0.34
SELP Finance Sarl	3.75	10/8/2027	REIT	600,000 EUR	553,080	0.52
SES SA	2.00	2/7/2028	Telecommunications	900,000 EUR	758,981	0.72

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Luxembourg (continued)						
SES SA [^] ±	2.88	27/5/2026	Telecommunications	400,000 EUR	297,070	0.28
Simon International Finance SCA	1.13	19/3/2033	REIT	600,000 EUR	412,387	0.39
Swiss Re Finance Luxembourg SA ±	2.53	30/4/2050	Insurance	500,000 EUR	398,144	0.38
					<u>5,283,338</u>	<u>4.99</u>
Netherlands						
ABB Finance BV (z)	0.00	19/1/2030	Engineering & Construction	500,000 EUR	377,812	0.36
ABN AMRO Bank NV	0.50	23/9/2029	Banks	700,000 EUR	541,388	0.51
ABN AMRO Bank NV	2.38	1/6/2027	Banks	300,000 EUR	278,230	0.26
Alcon Finance BV	2.38	31/5/2028	Healthcare – Products	500,000 EUR	456,578	0.43
American Medical Systems Europe BV	1.38	8/3/2028	Healthcare – Products	300,000 EUR	265,160	0.25
ASR Nederland NV ±	3.38	2/5/2049	Insurance	300,000 EUR	250,155	0.24
BP Capital Markets BV	1.47	21/9/2041	Oil & Gas Services	300,000 EUR	185,838	0.18
Citycon Treasury BV	1.63	12/3/2028	Real Estate	500,000 EUR	373,075	0.35
Coloplast Finance BV	2.25	19/5/2027	Healthcare – Products	200,000 EUR	187,502	0.18
Cooperatieve Rabobank UA ±	0.38	1/12/2027	Banks	500,000 EUR	429,556	0.41
Digital Dutch Finco BV	1.50	15/3/2030	REIT	300,000 EUR	229,530	0.22
Digital Intrepid Holding BV	0.63	15/7/2031	REIT	800,000 EUR	533,619	0.50
Enel Finance International NV (z)	0.00	17/6/2027	Electric	500,000 EUR	412,090	0.39
Enel Finance International NV	0.88	17/6/2036	Electric	600,000 EUR	353,666	0.33
Enel Finance International NV	3.88	9/3/2029	Electric	700,000 EUR	668,647	0.63
Heimstaden Bostad Treasury BV	1.38	3/3/2027	Real Estate	400,000 EUR	327,684	0.31
Iberdrola International BV [^] ±	2.25	28/1/2029	Electric	400,000 EUR	300,536	0.28
ING Groep NV ±	0.25	18/2/2029	Banks	1,100,000 EUR	866,582	0.82
ING Groep NV ±	2.13	23/5/2026	Banks	300,000 EUR	285,024	0.27
Koninklijke Philips NV	2.13	5/11/2029	Healthcare – Products	500,000 EUR	436,970	0.41
LeasePlan Corporation NV	0.75	3/10/2022	Diversified Financial Services	600,000 EUR	600,000	0.57
LeasePlan Corporation NV	2.13	6/5/2025	Diversified Financial Services	600,000 EUR	566,835	0.53
NIBC Bank NV	1.13	19/4/2023	Banks	800,000 EUR	793,312	0.75
NIBC Bank NV	2.00	9/4/2024	Banks	200,000 EUR	195,126	0.18
NN Group NV ±	5.25	1/3/2043	Insurance	500,000 EUR	452,265	0.43
Shell International Finance BV	1.25	11/11/2032	Oil & Gas Services	350,000 EUR	275,979	0.26
Stellantis NV	1.25	20/6/2033	Auto Manufacturers	400,000 EUR	266,960	0.25
Syngenta Finance NV	3.38	16/4/2026	Chemicals	400,000 EUR	377,784	0.36
Telefonica Europe BV [^] ±	3.88	22/6/2026	Telecommunications	600,000 EUR	523,500	0.49
TenneT Holding BV	1.13	9/6/2041	Electric	200,000 EUR	125,732	0.12
TenneT Holding BV	2.75	17/5/2042	Electric	600,000 EUR	493,691	0.47
Upjohn Finance BV	1.91	23/6/2032	Pharmaceuticals	200,000 EUR	141,496	0.13
Volkswagen International Finance NV	0.88	22/9/2028	Auto Manufacturers	300,000 EUR	245,872	0.23
Volkswagen International Finance NV [^] ±	4.38	28/3/2031	Auto Manufacturers	600,000 EUR	467,986	0.44
					<u>13,286,180</u>	<u>12.54</u>
New Zealand						
Chorus Limited	3.63	7/9/2029	Telecommunications	400,000 EUR	387,913	0.37
Norway						
Aker BP ASA	1.13	12/5/2029	Oil & Gas Services	600,000 EUR	477,807	0.45
Aker BP ASA	3.00	15/1/2025	Oil & Gas Services	200,000 USD	191,232	0.18
DNB Bank ASA ±	3.13	21/9/2027	Banks	1,700,000 EUR	1,662,433	1.57
Equinor ASA	1.38	22/5/2032	Oil & Gas Services	400,000 EUR	327,934	0.31
					<u>2,659,406</u>	<u>2.51</u>

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Portugal						
Caixa Geral de Depositos SA ±	5.75	28/6/2028	Banks	300,000 EUR	296,037	0.28
Spain						
Acciona Energia Financiacion Filiales SA	1.38	26/1/2032	Energy-Alternate Sources	200,000 EUR	152,344	0.14
Banco de Credito Social Cooperativo SA ±	5.25	27/11/2031	Banks	400,000 EUR	311,768	0.29
Banco de Sabadell SA ±	1.13	11/3/2027	Banks	500,000 EUR	442,956	0.42
Bankinter SA	0.63	6/10/2027	Banks	900,000 EUR	729,776	0.69
CaixaBank SA ±	3.75	15/2/2029	Banks	400,000 EUR	389,043	0.37
Cellnex Finance Company SA	2.00	15/2/2033	Engineering & Construction	500,000 EUR	324,730	0.31
NorteGas Energia Distribucion SA	2.07	28/9/2027	Oil & Gas Services	400,000 EUR	355,926	0.33
					<u>2,706,543</u>	<u>2.55</u>
Sweden						
Akelius Residential Property AB ±	3.88	5/10/2078	Real Estate	201,000 EUR	187,533	0.18
Castellum AB ^±	3.13	2/12/2026	Real Estate	105,000 EUR	59,600	0.06
Essity AB	0.25	8/2/2031	Cosmetics/Personal Care	700,000 EUR	507,612	0.48
Heimstaden Bostad AB	1.13	21/1/2026	Real Estate	300,000 EUR	257,656	0.24
Heimstaden Bostad AB ^±	3.63	13/10/2026	Real Estate	500,000 EUR	305,330	0.29
Molnlycke Holding AB	0.63	15/1/2031	Healthcare – Products	400,000 EUR	285,497	0.27
			Machinery-Construction &			
Sandvik AB	0.38	25/11/2028	Mining	400,000 EUR	318,880	0.30
Tele2 AB	1.13	15/5/2024	Telecommunications	300,000 EUR	290,325	0.27
Tele2 AB	2.13	15/5/2028	Telecommunications	800,000 EUR	730,040	0.69
					<u>2,942,473</u>	<u>2.78</u>
Switzerland						
UBS AG	0.01	31/3/2026	Banks	700,000 EUR	615,322	0.58
UBS AG	0.50	31/3/2031	Banks	1,200,000 EUR	895,478	0.85
UBS Group AG ±	1.00	21/3/2025	Banks	500,000 EUR	480,140	0.45
Zuercher Kantonalbank ±	2.02	13/4/2028	Banks	600,000 EUR	548,760	0.52
					<u>2,539,700</u>	<u>2.40</u>
United Kingdom						
Anglo American Capital plc	4.75	21/9/2032	Mining	500,000 EUR	482,004	0.46
Barclays plc ±	3.38	2/4/2025	Banks	600,000 EUR	591,638	0.56
BP Capital Markets plc	2.52	7/4/2028	Oil & Gas Services	500,000 EUR	466,357	0.44
BP Capital Markets plc ^±	3.25	22/3/2026	Oil & Gas Services	400,000 EUR	354,720	0.34
British Telecommunications plc	0.50	12/9/2025	Telecommunications	600,000 EUR	546,868	0.52
HSBC Holdings plc ±	0.31	13/11/2026	Banks	500,000 EUR	438,844	0.41
Lloyds Banking Group plc ±	0.50	12/11/2025	Banks	400,000 EUR	370,808	0.35
Nationwide Building Society	3.25	5/9/2029	Savings & Loans	400,000 EUR	372,894	0.35
NatWest Group plc ±	0.78	26/2/2030	Banks	700,000 EUR	530,832	0.50
NatWest Group plc ±	4.07	6/9/2028	Banks	700,000 EUR	664,808	0.63
NatWest Markets plc	0.13	18/6/2026	Banks	500,000 EUR	431,130	0.41
Pinewood Finance Company Limited	3.25	30/9/2025	Entertainment	500,000 GBP	487,131	0.46
Pinewood Finance Company Limited	3.63	15/11/2027	Entertainment	200,000 GBP	183,184	0.17
Rentokil Initial plc	0.50	14/10/2028	Commercial Services	1,100,000 EUR	874,324	0.83
Standard Chartered plc ±	0.80	17/11/2029	Banks	800,000 EUR	617,622	0.58
Tesco Corporate Treasury Services plc	0.88	29/5/2026	Food	1,100,000 EUR	972,165	0.92
Thames Water Utilities Finance plc	0.88	31/1/2028	Water	300,000 EUR	247,526	0.23
Tritax EuroBox plc	0.95	2/6/2026	Real Estate	900,000 EUR	754,471	0.71
Virgin Money UK plc ±	0.38	27/5/2024	Banks	200,000 EUR	194,832	0.18

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United Kingdom (continued)						
Virgin Money UK plc ±	2.88	24/6/2025	Banks	200,000 EUR	192,586	0.18
Vodafone Group plc	2.50	24/5/2039	Telecommunications	700,000 EUR	526,808	0.50
Vodafone Group plc ±	2.63	27/8/2080	Telecommunications	300,000 EUR	256,500	0.24
					<u>10,558,052</u>	<u>9.97</u>
United States						
AbbVie Incorporated	2.63	15/11/2028	Pharmaceuticals	500,000 EUR	470,089	0.44
American Tower Corporation	0.50	15/1/2028	REIT	900,000 EUR	726,734	0.69
AT&T Incorporated	0.25	4/3/2026	Telecommunications	600,000 EUR	537,024	0.51
Bank of America Corporation ±	1.78	4/5/2027	Banks	500,000 EUR	460,726	0.43
Bank of America Corporation ±	1.95	27/10/2026	Banks	1,100,000 EUR	1,032,887	0.97
Booking Holdings Incorporated	0.50	8/3/2028	Internet	300,000 EUR	251,488	0.24
Celanese US Holdings LLC	0.63	10/9/2028	Chemicals	400,000 EUR	277,458	0.26
Celanese US Holdings LLC	1.13	26/9/2023	Chemicals	175,000 EUR	169,112	0.16
Celanese US Holdings LLC	5.34	19/1/2029	Chemicals	500,000 EUR	451,875	0.43
Citigroup Incorporated ±	3.71	22/9/2028	Banks	800,000 EUR	781,131	0.74
Coca-Cola Company	0.13	15/3/2029	Beverages	600,000 EUR	485,570	0.46
Computershare US Incorporated	1.13	7/10/2031	Diversified Financial Services	600,000 EUR	438,557	0.41
Digital Euro Finco LLC	2.63	15/4/2024	REIT	400,000 EUR	388,384	0.37
Discovery Communications LLC	1.90	19/3/2027	Media	800,000 EUR	680,003	0.64
Fidelity National Information Services Incorporated	1.00	3/12/2028	Software	400,000 EUR	327,900	0.31
General Motors Financial Company Incorporated	0.60	20/5/2027	Auto Manufacturers	450,000 EUR	365,341	0.34
Goldman Sachs Group Incorporated	0.13	19/8/2024	Banks	600,000 EUR	564,512	0.53
Goldman Sachs Group Incorporated	1.25	7/2/2029	Banks	400,000 EUR	327,390	0.31
Goldman Sachs Group Incorporated	4.00	21/9/2029	Banks	600,000 EUR	575,744	0.54
Jefferies Group LLC	1.00	19/7/2024	Diversified Financial Services	500,000 EUR	475,284	0.45
JPMorgan Chase & Company ±	0.39	24/2/2028	Banks	1,300,000 EUR	1,100,710	1.04
JPMorgan Chase & Company ±	1.09	11/3/2027	Banks	500,000 EUR	451,552	0.43
JPMorgan Chase & Company ±	1.96	23/3/2030	Banks	600,000 EUR	517,356	0.49
McDonald's Corporation	0.88	4/10/2033	Retail	600,000 EUR	431,597	0.41
McDonald's Corporation	1.50	28/11/2029	Retail	600,000 EUR	513,601	0.48
McDonald's Corporation	2.38	31/5/2029	Retail	300,000 EUR	274,410	0.26
McDonald's Corporation	2.63	11/6/2029	Retail	500,000 EUR	460,934	0.43
Morgan Stanley ±	0.64	26/7/2024	Banks	400,000 EUR	390,864	0.37
Morgan Stanley ±	1.34	23/10/2026	Banks	400,000 EUR	368,764	0.35
Morgan Stanley ±	2.10	8/5/2026	Banks	400,000 EUR	381,063	0.36
Verizon Communications Incorporated	0.88	19/3/2032	Telecommunications	500,000 EUR	376,590	0.36
Verizon Communications Incorporated	1.85	18/5/2040	Telecommunications	300,000 EUR	208,863	0.20
					<u>15,263,513</u>	<u>14.41</u>
Total Corporate Bonds and Notes					96,217,354	90.82
Government Bonds						
Germany						
Bundesobligation (z)	0.00	16/4/2027		1,300,000 EUR	1,191,876	1.12
Bundesrepublik Deutschland Bundesanleihe (z)	0.00	15/5/2036		800,000 EUR	592,573	0.56
Bundesrepublik Deutschland Bundesanleihe (z)	0.00	15/8/2050		900,000 EUR	504,627	0.48
Total Government Bonds					2,289,076	2.16

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market					
Mortgage- and Asset-Backed Securities					
Ireland					
FROSN-2018 DAC	1.14	21/5/2028	208,045 EUR	206,031	0.19
Scorpio European Loan Conduit No 34 DAC	3.28	17/5/2029	194,205 GBP	218,372	0.21
Taurus 2019-1 FR DAC	1.17	2/2/2031	277,229 EUR	274,100	0.26
				<u>698,503</u>	<u>0.66</u>
Italy					
Taurus 2018-1 IT SRL	1.33	18/5/2030	32,879 EUR	31,680	0.03
Netherlands					
Domi 2020-2 BV	1.20	15/11/2052	358,930 EUR	356,995	0.34
United Kingdom					
Income Contingent Student Loans 1 2002-2006 plc	3.56	24/7/2056	157,812 GBP	179,258	0.17
Income Contingent Student Loans 2 2007-2009 plc	3.56	24/7/2058	153,730 GBP	174,548	0.16
				<u>353,806</u>	<u>0.33</u>
Total Mortgage- and Asset-Backed Securities				1,440,984	1.36
Total Investments in Securities				99,947,414	94.34
Cash at Banks					
Time Deposits					
Japan					
Sumitomo Mitsui Banking Corporation (o)	0.30		6,065,746 EUR	6,065,746	5.73
United Kingdom					
Sumitomo Mitsui Banking Corporation (o)	1.17		19,515 GBP	22,237	0.02
United States					
JPMorgan Chase (o)	2.43		35,094 USD	35,823	0.03
Total Time Deposits				6,123,806	5.78
Current Accounts at Bank				2,480	0.00
Total Cash at Banks				6,126,286	5.78
<i>Other Assets and Liabilities, Net</i>				<i>(125,042)</i>	<i>(0.12)</i>
Total Net Assets				105,948,658	100.00

@ Nominal amount is denominated in currency indicated.

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

(o) Overnight deposit.

Key:	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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EUR SHORT DURATION CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes						
Australia						
Australia & New Zealand Banking Group Limited ±	0.67	5/5/2031	Banks	1,000,000 EUR	840,564	0.34
Austria						
BAWAG Group AG ±	2.38	26/3/2029	Banks	2,400,000 EUR	2,260,848	0.92
Erste Group Bank AG	0.13	17/5/2028	Banks	1,200,000 EUR	958,800	0.39
					<u>3,219,648</u>	<u>1.31</u>
Belgium						
Aliaxis Finance SA	0.88	8/11/2028	Building Materials	1,300,000 EUR	930,454	0.38
Anheuser-Busch InBev SA	1.13	1/7/2027	Beverages	1,000,000 EUR	893,030	0.36
Argenta Spaarbank NV	1.00	6/2/2024	Banks	1,700,000 EUR	1,646,839	0.67
Argenta Spaarbank NV ±	1.38	8/2/2029	Banks	1,600,000 EUR	1,295,235	0.52
Belfius Bank SA ±	1.25	6/4/2034	Banks	1,800,000 EUR	1,339,416	0.54
KBC Group NV ±	0.13	10/9/2026	Banks	300,000 EUR	265,934	0.11
KBC Group NV ±	1.50	29/3/2026	Banks	1,900,000 EUR	1,784,309	0.72
Solvay SA ^±	4.25	4/12/2023	Chemicals	1,400,000 EUR	1,348,200	0.55
					<u>9,503,417</u>	<u>3.85</u>
Canada						
Royal Bank of Canada	0.25	2/5/2024	Banks	2,400,000 EUR	2,293,114	0.93
Denmark						
Carlsberg Breweries AS	0.50	6/9/2023	Beverages	1,100,000 EUR	1,076,082	0.44
H Lundbeck AS	0.88	14/10/2027	Biotechnology	1,000,000 EUR	841,748	0.34
Jyske Bank AS ±	0.38	15/10/2025	Banks	300,000 EUR	278,375	0.11
Jyske Bank AS ±	2.25	5/4/2029	Banks	3,200,000 EUR	3,052,192	1.24
Nykredit Realkredit AS	0.13	10/7/2024	Banks	800,000 EUR	751,622	0.30
Nykredit Realkredit AS	0.25	13/1/2026	Banks	300,000 EUR	263,469	0.11
Nykredit Realkredit AS	0.88	17/1/2024	Banks	700,000 EUR	676,225	0.27
Nykredit Realkredit AS ±	0.88	28/7/2031	Banks	700,000 EUR	584,605	0.24
Sydbank AS	1.38	18/9/2023	Banks	400,000 EUR	392,246	0.16
					<u>7,916,564</u>	<u>3.21</u>
Estonia						
Luminor Bank AS ±	0.79	3/12/2024	Banks	700,000 EUR	660,296	0.27
Finland						
Castellum Helsinki Finance Holding Abp	2.00	24/3/2025	Real Estate	900,000 EUR	800,145	0.32
Citycon OYJ ^±	3.63	10/6/2026	Real Estate	846,000 EUR	484,259	0.20
Mandatum Life Insurance Company Limited ±	1.88	4/10/2049	Insurance	1,400,000 EUR	1,275,582	0.52
Nordea Bank Abp	0.88	26/6/2023	Banks	2,600,000 EUR	2,566,559	1.04
OP Corporate Bank plc	0.38	29/8/2023	Banks	300,000 EUR	293,300	0.12
OP Corporate Bank plc	0.38	19/6/2024	Banks	1,700,000 EUR	1,611,872	0.65
OP Corporate Bank plc	2.88	15/12/2025	Banks	500,000 EUR	488,997	0.20
					<u>7,520,714</u>	<u>3.05</u>
France						
Accor SA	2.38	29/11/2028	Lodging	1,300,000 EUR	990,314	0.40
Arkema SA ^±	2.75	17/6/2024	Chemicals	800,000 EUR	735,881	0.30
Banque Federative du Credit Mutuel SA	1.00	23/5/2025	Banks	2,000,000 EUR	1,871,296	0.76

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Corporate Bonds and Notes (continued)						
France (continued)						
Banque Federative du Credit Mutuel SA	3.13	14/9/2027	Banks	1,000,000 EUR	963,952	0.39
BNP Paribas SA ±	0.38	14/10/2027	Banks	1,000,000 EUR	854,056	0.35
BNP Paribas SA	1.25	19/3/2025	Banks	2,000,000 EUR	1,889,120	0.77
BNP Paribas SA ±	2.75	25/7/2028	Banks	500,000 EUR	458,592	0.19
BPCE SA	0.63	28/4/2025	Banks	2,700,000 EUR	2,514,683	1.02
BPCE SA ±	1.50	13/1/2042	Banks	1,400,000 EUR	1,161,793	0.47
Capgemini SE	0.63	23/6/2025	Computers	1,100,000 EUR	1,026,168	0.42
Credit Agricole SA ±	0.50	21/9/2029	Banks	800,000 EUR	632,586	0.26
Credit Agricole SA ±	1.00	22/4/2026	Banks	2,300,000 EUR	2,139,966	0.87
Credit Mutuel Arkea SA	3.38	19/9/2027	Banks	1,500,000 EUR	1,453,896	0.59
Danone SA ^±	1.75	23/3/2023	Food	500,000 EUR	482,500	0.19
Edenred	1.38	10/3/2025	Commercial Services	1,100,000 EUR	1,048,111	0.42
Electricite de France SA ^±	2.63	1/12/2027	Electric	1,600,000 EUR	1,121,312	0.45
Electricite de France SA	3.63	13/10/2025	Electric	300,000 USD	294,151	0.12
PSA Banque France SA	0.63	21/6/2024	Banks	3,300,000 EUR	3,141,138	1.27
RCI Banque SA	0.25	8/3/2023	Auto Manufacturers	200,000 EUR	198,076	0.08
Societe Fonciere Lyonnaise SA	0.50	21/4/2028	REIT	1,100,000 EUR	883,018	0.36
Suez SACA	1.88	24/5/2027	Water	1,100,000 EUR	997,788	0.40
Teleperformance	0.25	26/11/2027	Computers	1,400,000 EUR	1,153,107	0.47
TotalEnergies SE ^±	1.63	25/10/2027	Oil & Gas Services	1,000,000 EUR	777,980	0.31
Unibail-Rodamco-Westfield SE	0.75	25/10/2028	REIT	1,800,000 EUR	1,384,110	0.56
					28,173,594	11.42
Germany						
Albemarle New Holding GmbH	1.13	25/11/2025	Chemicals	285,000 EUR	256,161	0.10
Amprion GmbH	3.45	22/9/2027	Electric	1,500,000 EUR	1,474,950	0.60
Bayer AG	0.05	12/1/2025	Pharmaceuticals	1,500,000 EUR	1,388,700	0.56
Bayer AG ±	2.38	12/11/2079	Pharmaceuticals	900,000 EUR	779,931	0.32
Commerzbank AG	0.50	28/8/2023	Banks	1,800,000 EUR	1,762,157	0.72
Deutsche Bank AG ±	1.00	19/11/2025	Banks	1,000,000 EUR	920,294	0.37
Deutsche Bank AG	2.63	16/12/2024	Banks	900,000 GBP	922,169	0.37
Eurogrid GmbH	1.63	3/11/2023	Electric	1,900,000 EUR	1,872,142	0.76
Hamburg Commercial Bank AG ±	0.50	22/9/2026	Banks	1,100,000 EUR	934,353	0.38
Hamburg Commercial Bank AG	0.75	23/11/2023	Banks	1,400,000 EUR	1,359,399	0.55
Infineon Technologies AG	1.13	24/6/2026	Semiconductors	500,000 EUR	459,236	0.19
LANXESS AG (z)	0.00	8/9/2027	Chemicals	2,400,000 EUR	1,928,957	0.78
O2 Telefonica Deutschland Finanzierungs GmbH	1.75	5/7/2025	Telecommunications	1,500,000 EUR	1,425,642	0.58
Volkswagen Financial Services AG	1.50	1/10/2024	Auto Manufacturers	700,000 EUR	671,490	0.27
Vonovia SE	0.25	1/9/2028	Real Estate	1,200,000 EUR	913,176	0.37
Vonovia SE	1.38	28/1/2026	Real Estate	1,200,000 EUR	1,087,126	0.44
					18,155,883	7.36
Iceland						
Landsbankinn HF	0.50	20/5/2024	Banks	900,000 EUR	831,060	0.34
Ireland						
Fresenius Finance Ireland plc (z)	0.00	1/10/2025	Healthcare - Services	1,900,000 EUR	1,700,994	0.69
Permanent TSB Group Holdings plc ±	5.25	30/6/2025	Banks	700,000 EUR	687,417	0.28
					2,388,411	0.97

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EUR SHORT DURATION CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Italy						
ENI SpA ^±	2.00	11/2/2027	Oil & Gas Services	1,500,000 EUR	1,162,500	0.47
FincoBank Banca Finco SpA ±	0.50	21/10/2027	Banks	1,000,000 EUR	837,836	0.34
Intesa Sanpaolo SpA	1.00	4/7/2024	Banks	1,800,000 EUR	1,716,322	0.70
Intesa Sanpaolo SpA	2.63	20/6/2024	Banks	1,100,000 EUR	1,070,441	0.43
UniCredit SpA	0.33	19/1/2026	Banks	1,800,000 EUR	1,563,473	0.63
					<u>6,350,572</u>	<u>2.57</u>
Japan						
Mizuho Financial Group Incorporated	0.21	7/10/2025	Banks	800,000 EUR	722,221	0.29
Luxembourg						
Blackstone Property Partners Europe Holdings Sarl	0.13	20/10/2023	Real Estate	1,500,000 EUR	1,431,060	0.58
DH Europe Finance II Sarl	0.20	18/3/2026	Healthcare - Products	800,000 EUR	717,794	0.29
Grand City Properties SA ^±	1.50	11/3/2026	Real Estate	900,000 EUR	632,038	0.26
Grand City Properties SA	1.50	22/2/2027	Real Estate	2,200,000 EUR	1,881,721	0.76
SELP Finance Sarl	1.50	20/11/2025	REIT	1,800,000 EUR	1,606,284	0.65
SELP Finance Sarl	3.75	10/8/2027	REIT	1,400,000 EUR	1,290,520	0.53
SES SA ^±	2.88	27/5/2026	Telecommunications	1,300,000 EUR	965,479	0.39
					<u>8,524,896</u>	<u>3.46</u>
Netherlands						
ABN AMRO Bank NV	2.38	1/6/2027	Banks	1,300,000 EUR	1,205,662	0.49
Alcon Finance BV	2.38	31/5/2028	Healthcare - Products	1,100,000 EUR	1,004,471	0.41
American Medical Systems Europe BV	1.38	8/3/2028	Healthcare - Products	700,000 EUR	618,706	0.25
Citycon Treasury BV	1.63	12/3/2028	Real Estate	700,000 EUR	522,305	0.21
Citycon Treasury BV	2.50	1/10/2024	Real Estate	1,000,000 EUR	944,062	0.38
Coloplast Finance BV	2.25	19/5/2027	Healthcare - Products	1,200,000 EUR	1,125,010	0.46
Cooperatieve Rabobank UA ±	0.38	1/12/2027	Banks	1,300,000 EUR	1,116,846	0.45
Cooperatieve Rabobank UA	0.63	27/2/2024	Banks	2,000,000 EUR	1,935,820	0.78
Cooperatieve Rabobank UA	1.25	14/1/2025	Banks	1,700,000 GBP	1,713,787	0.69
Digital Dutch Finco BV	0.63	15/7/2025	REIT	1,700,000 EUR	1,522,177	0.62
Enel Finance International NV (z)	0.00	17/6/2027	Electric	1,700,000 EUR	1,401,106	0.57
Heimstaden Bostad Treasury BV	1.38	3/3/2027	Real Estate	700,000 EUR	573,447	0.23
Iberdrola International BV ^±	3.25	12/11/2024	Electric	1,400,000 EUR	1,316,000	0.53
ING Groep NV	1.13	14/2/2025	Banks	2,700,000 EUR	2,564,562	1.04
Koninklijke Philips NV	1.88	5/5/2027	Healthcare - Products	1,900,000 EUR	1,741,996	0.71
LeasePlan Corporation NV	2.13	6/5/2025	Diversified Financial Services	1,400,000 EUR	1,322,616	0.54
NIBC Bank NV	1.13	19/4/2023	Banks	1,700,000 EUR	1,685,788	0.68
Repsol International Finance BV	0.13	5/10/2024	Oil & Gas Services	1,400,000 EUR	1,325,671	0.54
Shell International Finance BV	0.38	15/2/2025	Oil & Gas Services	1,000,000 EUR	939,624	0.38
Shell International Finance BV	1.13	7/4/2024	Oil & Gas Services	1,100,000 EUR	1,073,633	0.43
Syngenta Finance NV	3.38	16/4/2026	Chemicals	1,100,000 EUR	1,038,906	0.42
Telefonica Europe BV ^±	5.88	31/3/2024	Telecommunications	1,100,000 EUR	1,085,073	0.44
Volkswagen International Finance NV	0.05	10/6/2024	Auto Manufacturers	1,700,000 EUR	1,605,531	0.65
Volkswagen International Finance NV	1.88	30/3/2027	Auto Manufacturers	1,000,000 EUR	901,710	0.37
Volkswagen International Finance NV ^±	3.75	28/12/2027	Auto Manufacturers	900,000 EUR	756,126	0.31
					<u>31,040,635</u>	<u>12.58</u>
Norway						
Aker BP ASA	3.00	15/1/2025	Oil & Gas Services	400,000 USD	382,465	0.16

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EUR SHORT DURATION CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Norway (continued)						
DNB Bank ASA	0.05	14/11/2023	Banks	2,100,000 EUR	2,031,582	0.82
DNB Bank ASA ±	3.13	21/9/2027	Banks	700,000 EUR	684,531	0.28
					<u>3,098,578</u>	<u>1.26</u>
Portugal						
Caixa Geral de Depositos SA ±	0.38	21/9/2027	Banks	1,300,000 EUR	1,096,713	0.45
Spain						
Acciona Energia Financiacion Filiales SA	0.38	7/10/2027	Energy-Alternate Sources	1,500,000 EUR	1,260,600	0.51
Banco de Credito Social Cooperativo SA ±	5.25	27/11/2031	Banks	1,400,000 EUR	1,091,188	0.44
Banco de Sabadell SA	1.13	27/3/2025	Banks	1,000,000 EUR	902,058	0.37
Bankinter SA	0.88	5/3/2024	Banks	1,600,000 EUR	1,549,984	0.63
CaixaBank SA ±	0.38	18/11/2026	Banks	700,000 EUR	611,416	0.25
CaixaBank SA	1.13	12/11/2026	Banks	200,000 EUR	172,924	0.07
CaixaBank SA ±	3.75	15/2/2029	Banks	1,700,000 EUR	1,653,434	0.67
NorteGas Energia Distribucion SA	2.07	28/9/2027	Oil & Gas Services	1,500,000 EUR	1,334,721	0.54
Unicaja Banco SA ±	1.00	1/12/2026	Banks	1,500,000 EUR	1,304,400	0.53
					<u>9,880,725</u>	<u>4.01</u>
Sweden						
Akelius Residential Property AB	1.13	14/3/2024	Real Estate	1,600,000 EUR	1,537,728	0.62
Akelius Residential Property AB ±	3.88	5/10/2078	Real Estate	602,000 EUR	561,666	0.23
Castellum AB ^±	3.13	2/12/2026	Real Estate	254,000 EUR	144,176	0.06
Fastighets AB Balder	1.88	14/3/2025	Real Estate	1,200,000 EUR	1,052,628	0.43
Heimstaden Bostad AB	1.13	21/1/2026	Real Estate	1,600,000 EUR	1,374,166	0.56
Heimstaden Bostad AB ^±	3.63	13/10/2026	Real Estate	1,400,000 EUR	854,924	0.35
Molnlycke Holding AB	1.75	28/2/2024	Healthcare - Products	1,500,000 EUR	1,467,729	0.59
Sandvik AB	0.38	25/11/2028	Machinery-Construction & Mining	1,000,000 EUR	797,200	0.32
Svenska Handelsbanken AB	1.00	15/4/2025	Banks	1,500,000 EUR	1,427,730	0.58
Svenska Handelsbanken AB ±	1.63	5/3/2029	Banks	1,400,000 EUR	1,339,643	0.54
Swedbank AB	1.30	17/2/2027	Banks	1,800,000 EUR	1,584,054	0.64
Tele2 AB	1.13	15/5/2024	Telecommunications	1,500,000 EUR	1,451,625	0.59
Vattenfall AB	0.05	15/10/2025	Electric	900,000 EUR	820,622	0.33
					<u>14,413,891</u>	<u>5.84</u>
Switzerland						
UBS AG	0.01	31/3/2026	Banks	1,900,000 EUR	1,670,161	0.68
UBS AG	0.01	29/6/2026	Banks	1,300,000 EUR	1,132,666	0.46
UBS Group AG ±	1.00	21/3/2025	Banks	1,200,000 EUR	1,152,336	0.47
Zuercher Kantonalbank ±	2.02	13/4/2028	Banks	1,200,000 EUR	1,097,520	0.44
					<u>5,052,683</u>	<u>2.05</u>
United Kingdom						
Barclays plc ±	3.38	2/4/2025	Banks	1,600,000 EUR	1,577,703	0.64
BP Capital Markets plc ^±	3.25	22/3/2026	Oil & Gas Services	2,600,000 EUR	2,305,680	0.93
British Telecommunications plc	0.50	12/9/2025	Telecommunications	400,000 EUR	364,579	0.15
GlaxoSmithKline Capital plc	0.13	12/5/2023	Pharmaceuticals	2,000,000 EUR	1,972,512	0.80
HSBC Holdings plc ±	0.31	13/11/2026	Banks	1,600,000 EUR	1,404,301	0.57
Lloyds Banking Group plc ±	0.50	12/11/2025	Banks	1,600,000 EUR	1,483,232	0.60
Nationwide Building Society	3.25	5/9/2029	Savings & Loans	500,000 EUR	466,118	0.19

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EUR SHORT DURATION CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United Kingdom (continued)						
NatWest Group plc ±	4.07	6/9/2028	Banks	1,500,000 EUR	1,424,589	0.58
NatWest Markets plc	0.13	18/6/2026	Banks	1,400,000 EUR	1,207,164	0.49
NatWest Markets plc	1.38	2/3/2027	Banks	1,200,000 EUR	1,058,318	0.43
Pinewood Finance Company Limited	3.25	30/9/2025	Entertainment	1,600,000 GBP	1,558,820	0.63
Rentokil Initial plc	0.95	22/11/2024	Commercial Services	1,300,000 EUR	1,238,541	0.50
SSE plc	1.25	16/4/2025	Electric	1,600,000 EUR	1,512,896	0.61
Tesco Corporate Treasury Services plc	0.88	29/5/2026	Food	2,700,000 EUR	2,386,222	0.97
Thames Water Utilities Finance plc	0.88	31/1/2028	Water	700,000 EUR	577,560	0.23
Tritax EuroBox plc	0.95	2/6/2026	Real Estate	1,700,000 EUR	1,425,111	0.58
Virgin Money UK plc ±	0.38	27/5/2024	Banks	800,000 EUR	779,326	0.32
Virgin Money UK plc ±	2.88	24/6/2025	Banks	1,000,000 EUR	962,930	0.39
Vodafone Group plc ±	2.63	27/8/2080	Telecommunications	1,100,000 EUR	940,500	0.38
					24,646,102	9.99
United States						
AbbVie Incorporated	1.25	1/6/2024	Pharmaceuticals	700,000 EUR	677,672	0.28
American Tower Corporation	0.40	15/2/2027	REIT	1,300,000 EUR	1,088,061	0.44
American Tower Corporation	1.38	4/4/2025	REIT	1,400,000 EUR	1,322,174	0.54
Bank of America Corporation ±	1.95	27/10/2026	Banks	2,700,000 EUR	2,535,268	1.03
Booking Holdings Incorporated	0.50	8/3/2028	Internet	1,000,000 EUR	838,294	0.34
Celanese US Holdings LLC	0.63	10/9/2028	Chemicals	1,200,000 EUR	832,374	0.34
Celanese US Holdings LLC	1.13	26/9/2023	Chemicals	518,000 EUR	500,571	0.20
Citigroup Incorporated	0.75	26/10/2023	Banks	1,300,000 EUR	1,269,213	0.51
Digital Euro Finco LLC	2.63	15/4/2024	REIT	1,500,000 EUR	1,456,440	0.59
Discovery Communications LLC	1.90	19/3/2027	Media	600,000 EUR	510,002	0.21
Ecolab Incorporated	1.00	15/1/2024	Chemicals	1,400,000 EUR	1,363,315	0.55
Fidelity National Information Services Incorporated	0.75	21/5/2023	Software	2,600,000 EUR	2,566,314	1.04
Fiserv Incorporated	0.38	1/7/2023	Software	2,400,000 EUR	2,354,242	0.95
General Motors Financial Company Incorporated	0.60	20/5/2027	Auto Manufacturers	1,500,000 EUR	1,217,802	0.49
Goldman Sachs Group Incorporated	0.13	19/8/2024	Banks	1,400,000 EUR	1,317,196	0.53
Goldman Sachs Group Incorporated	1.25	7/2/2029	Banks	1,000,000 EUR	818,474	0.33
Jefferies Group LLC	1.00	19/7/2024	Diversified Financial Services	1,400,000 EUR	1,330,795	0.54
JPMorgan Chase & Company ±	1.09	11/3/2027	Banks	2,900,000 EUR	2,619,002	1.06
McDonald's Corporation	2.38	31/5/2029	Retail	1,900,000 EUR	1,737,930	0.71
MMS USA Holdings Incorporated	1.25	13/6/2028	Advertising	1,200,000 EUR	1,023,912	0.42
Morgan Stanley ±	0.64	26/7/2024	Banks	1,600,000 EUR	1,563,456	0.63
Morgan Stanley	1.75	11/3/2024	Banks	2,300,000 EUR	2,250,527	0.91
Verizon Communications Incorporated	1.63	1/3/2024	Telecommunications	1,700,000 EUR	1,670,634	0.68
					32,863,668	13.32
Total Corporate Bonds and Notes					219,193,949	88.87
Government Bonds						
Germany						
Bundesschatzanweisungen	0.40	13/9/2024		2,000,000 EUR	1,948,403	0.79
Total Government Bonds					1,948,403	0.79
Total Investments in Securities					221,142,352	89.66

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EUR SHORT DURATION CREDIT FUND

	Interest Rate %	Nominal @	Market Value EUR	% of Net Assets
Cash at Banks				
Time Deposits				
Japan				
Sumitomo Mitsui Banking Corporation (o)	0.30	24,461,871 EUR	24,461,871	9.92
Sumitomo Mitsui Banking Corporation (o)	2.43	100,104 USD	102,183	0.04
			<u>24,564,054</u>	<u>9.96</u>
Netherlands				
ING Bank NV (o)	1.17	180,612 GBP	205,806	0.08
			<u>24,769,860</u>	<u>10.04</u>
Total Time Deposits			<u>24,769,860</u>	<u>10.04</u>
Total Cash at Banks			<u>24,769,860</u>	<u>10.04</u>
<i>Other Assets and Liabilities, Net</i>			<u>749,875</u>	<u>0.30</u>
Total Net Assets			<u>246,662,087</u>	<u>100.00</u>

@ Nominal amount is denominated in currency indicated.

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

(o) Overnight deposit.

Key:	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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GLOBAL EQUITY ENHANCED INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares				
Australia				
Fortescue Metals Group Limited	<i>Iron/Steel</i>	37,957	407,482	0.71
Brazil				
BB Seguridade Participacoes SA	<i>Insurance</i>	167,887	826,931	1.43
EDP – Energias do Brasil SA	<i>Electric</i>	197,270	798,318	1.39
			1,625,249	2.82
China				
China Medical System Holdings Limited	<i>Healthcare – Products</i>	420,000	500,316	0.87
JD.com Incorporated	<i>Internet</i>	20,250	510,871	0.88
Postal Savings Bank of China Company Limited	<i>Banks</i>	1,261,000	741,172	1.29
			1,752,359	3.04
France				
AXA SA	<i>Insurance</i>	40,737	889,408	1.55
BNP Paribas SA	<i>Banks</i>	14,489	612,005	1.06
Capgemini SE	<i>Computers</i>	4,477	716,770	1.25
Publicis Groupe SA	<i>Advertising</i>	13,060	618,818	1.07
Sanofi	<i>Pharmaceuticals</i>	7,940	604,603	1.05
Schneider Electric SE	<i>Electrical Components & Equipment</i>	6,317	713,510	1.24
			4,155,114	7.22
Germany				
Bayerische Motoren Werke AG	<i>Auto Manufacturers</i>	9,321	631,755	1.10
Siemens AG	<i>Miscellaneous Manufacturers</i>	9,278	906,858	1.57
			1,538,613	2.67
Hong Kong				
SITC International Holdings Company Limited	<i>Transportation</i>	277,000	508,000	0.88
Indonesia				
PT Telkom Indonesia Persero Tbk	<i>Telecommunications</i>	2,542,900	741,118	1.29
Ireland				
Accenture plc +	<i>Computers</i>	3,333	857,581	1.49
Japan				
Honda Motor Company Limited	<i>Auto Manufacturers</i>	33,300	722,803	1.26
ORIX Corporation	<i>Diversified Financial Services</i>	55,500	777,502	1.35
Sompo Holdings Incorporated	<i>Insurance</i>	17,900	716,203	1.24
			2,216,508	3.85
Netherlands				
Koninklijke KPN NV	<i>Telecommunications</i>	185,445	501,882	0.87
Signify NV	<i>Electrical Components & Equipment</i>	21,011	540,768	0.94
Stellantis NV	<i>Auto Manufacturers</i>	45,526	537,773	0.94
			1,580,423	2.75
Singapore				
DBS Group Holdings Limited	<i>Banks</i>	32,900	761,088	1.32

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GLOBAL EQUITY ENHANCED INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
South Korea				
KB Financial Group Incorporated	<i>Diversified Financial Services</i>	22,284	672,944	1.17
Samsung Electronics Company Limited GDR	<i>Semiconductors</i>	481	437,303	0.76
SK Telecom Company Limited	<i>Telecommunications</i>	16,275	574,567	1.00
			<u>1,684,814</u>	<u>2.93</u>
Taiwan				
Taiwan Semiconductor Manufacturing Company Limited ADR +	<i>Semiconductors</i>	6,253	428,706	0.75
United Kingdom				
Barratt Developments plc	<i>Home Builders</i>	134,282	507,508	0.88
Ferguson plc	<i>Distribution/Wholesale</i>	4,413	457,757	0.80
GSK plc	<i>Pharmaceuticals</i>	35,129	507,358	0.88
Man Group plc	<i>Diversified Financial Services</i>	238,158	589,697	1.02
nVent Electric plc +	<i>Electronics</i>	22,450	709,644	1.23
Shell plc	<i>Oil & Gas Services</i>	44,319	1,099,463	1.91
SSE plc	<i>Electric</i>	40,165	678,226	1.18
Tesco plc	<i>Food</i>	230,550	529,129	0.92
			<u>5,078,782</u>	<u>8.82</u>
United States				
AbbVie Incorporated +	<i>Pharmaceuticals</i>	6,888	924,438	1.61
Alphabet Incorporated +	<i>Internet</i>	8,756	837,511	1.45
Amazon.com Incorporated +	<i>Internet</i>	9,985	1,128,305	1.96
Apple Incorporated +	<i>Computers</i>	17,276	2,387,543	4.15
Ares Capital Corporation +	<i>Investment Companies</i>	56,185	948,403	1.65
AT&T Incorporated +	<i>Telecommunications</i>	45,329	695,347	1.21
Bank of America Corporation +	<i>Banks</i>	23,532	710,666	1.23
Bristol-Myers Squibb Company +	<i>Pharmaceuticals</i>	16,716	1,188,340	2.06
Broadcom Incorporated +	<i>Semiconductors</i>	1,771	786,342	1.37
CH Robinson Worldwide Incorporated +	<i>Transportation</i>	5,678	546,848	0.95
ConocoPhillips +	<i>Oil & Gas Services</i>	12,764	1,306,268	2.27
Costco Wholesale Corporation +	<i>Retail</i>	2,471	1,166,979	2.03
CVS Health Corporation +	<i>Pharmaceuticals</i>	8,899	848,698	1.47
Devon Energy Corporation +	<i>Oil & Gas Services</i>	18,152	1,091,480	1.90
General Motors Company +	<i>Auto Manufacturers</i>	22,059	707,873	1.23
Gilead Sciences Incorporated +	<i>Biotechnology</i>	11,617	716,653	1.24
Hillenbrand Incorporated +	<i>Miscellaneous Manufacturers</i>	18,688	686,223	1.19
International Business Machines Corporation +	<i>Computers</i>	6,946	825,254	1.43
KeyCorporation +	<i>Banks</i>	34,703	555,942	0.97
Keysight Technologies Incorporated +	<i>Electronics</i>	3,097	487,344	0.85
KLA Corporation +	<i>Semiconductors</i>	2,230	674,865	1.17
Louisiana-Pacific Corporation +	<i>Building Materials</i>	12,475	638,595	1.11
Microsoft Corporation +	<i>Software</i>	10,223	2,380,937	4.14
NVIDIA Corporation +	<i>Semiconductors</i>	2,636	319,984	0.56
Oaktree Specialty Lending Corporation +	<i>Investment Companies</i>	117,202	703,212	1.22
Pfizer Incorporated +	<i>Pharmaceuticals</i>	18,569	812,579	1.41
Qualcomm Incorporated +	<i>Semiconductors</i>	7,230	816,845	1.42
Reliance Steel & Aluminum Company +	<i>Iron/Steel</i>	3,370	587,762	1.02
Simon Property Group Incorporated +	<i>REIT</i>	8,262	741,515	1.29
Starwood Property Trust Incorporated +	<i>REIT</i>	19,531	355,855	0.62
Sysco Corporation +	<i>Food</i>	11,508	813,731	1.41
Target Corporation +	<i>Retail</i>	4,996	741,356	1.29

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GLOBAL EQUITY ENHANCED INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
<u>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</u>				
Common Shares (continued)				
United States (continued)				
TE Connectivity Limited +	Electronics	6,215	685,887	1.19
Tesla Incorporated +	Auto Manufacturers	2,322	615,911	1.07
United Rentals Incorporated +	Commercial Services	1,747	471,900	0.82
UnitedHealth Group Incorporated +	Healthcare – Services	2,863	1,445,930	2.51
Visa Incorporated +	Diversified Financial Services	4,829	857,872	1.49
			<u>32,211,193</u>	<u>55.96</u>
Total Common Shares			55,547,030	96.50
Total Transferable Securities and Money Market Instruments			55,547,030	96.50
<u>Other Transferable Securities</u>				
Common Shares				
Canada				
Russel Metals Incorporated	Iron/Steel	27,856	518,261	0.90
Total Common Shares			518,261	0.90
Total Other Transferable Securities			518,261	0.90
Total Investments in Securities			56,065,291	97.40
	Interest Rate %	Nominal @		
Cash at Banks				
Time Deposits				
France				
BNP Paribas (o)	1.19	45,928 AUD	29,378	0.05
Japan				
Sumitomo Mitsui Banking Corporation (o)	0.30	222 EUR	217	0.00
Sweden				
Skandinaviska Enskilda Banken AB (o)	0.75	122,352 SEK	11,025	0.02
United Kingdom				
Sumitomo Mitsui Banking Corporation (o)	1.17	40,465 GBP	45,181	0.08
United States				
Citibank (o)	2.43	1,424,718 USD	1,424,718	2.47
Total Time Deposits			1,510,519	2.62
Current Accounts at Bank			7,636	0.01
Total Cash at Banks			1,518,155	2.63
<i>Other Assets and Liabilities, Net</i>			<i>(19,715)</i>	<i>(0.03)</i>
Total Net Assets			57,563,731	100.00

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GLOBAL EQUITY ENHANCED INCOME FUND

+ All or a portion of the security is segregated as collateral for investments in written options.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	AUD	Australian Dollar
	EUR	Euro
	GBP	British Pound
	GDR	Global Depository Receipt
	REIT	Real Estate Investment Trust
	SEK	Swedish Krona
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
Ampol Limited	Oil & Gas Services	174	3,235	0.01
Aurizon Holdings Limited	Transportation	1,334	2,965	0.01
BlueScope Steel Limited	Iron/Steel	383	3,739	0.01
Computershare Limited	Computers	6,248	100,170	0.29
Dexus	REIT	3,548	17,741	0.05
Domino's Pizza Enterprises Limited	Retail	955	31,626	0.09
GPT Group	REIT	5,978	14,789	0.04
Lottery Corporation Limited	Entertainment	25,076	67,549	0.20
Medibank Pvt Limited	Healthcare – Services	11,773	26,450	0.08
Mirvac Group	REIT	21,394	26,788	0.08
Origin Energy Limited	Electric	17,695	59,014	0.17
Rio Tinto Limited	Mining	58	3,527	0.01
South32 Limited	Mining	3,275	7,815	0.02
Stockland	REIT	12,826	26,981	0.08
			<u>392,389</u>	<u>1.14</u>
Austria				
Raiffeisen Bank International AG	Banks	114	1,348	0.00
Belgium				
Proximus SADP	Telecommunications	680	7,048	0.02
UCB SA	Pharmaceuticals	93	6,451	0.02
Umicore SA	Chemicals	142	4,167	0.01
			<u>17,666</u>	<u>0.05</u>
Canada				
Bank of Montreal	Banks	200	17,622	0.05
Brookfield Asset Management Incorporated	Private Equity	500	20,563	0.06
BRP Incorporated	Leisure Time	1,800	111,468	0.32
Cenovus Energy Incorporated	Oil & Gas Services	400	6,177	0.02
CGI Incorporated	Computers	1,800	136,227	0.40
Empire Company Limited	Food	2,900	72,519	0.21
Gildan Activewear Incorporated	Apparel	7,400	210,305	0.61
Imperial Oil Limited	Oil & Gas Services	1,000	43,528	0.13
Nutrien Limited	Chemicals	1,200	100,608	0.29
Nuvei Corporation	Commercial Services	100	2,717	0.01
Open Text Corporation	Software	200	5,314	0.02
Rogers Communications Incorporated	Telecommunications	200	7,745	0.02
Teck Resources Limited	Mining	300	9,172	0.03
TFI International Incorporated	Transportation	1,000	90,979	0.26
			<u>834,944</u>	<u>2.43</u>
Denmark				
AP Moller – Maersk AS	Transportation	10	18,164	0.05
Coloplast AS	Healthcare – Products	207	21,027	0.06
Danske Bank AS	Banks	5,004	62,255	0.18
Demant AS	Healthcare – Products	1,658	40,970	0.12
GN Store Nord AS	Telecommunications	2,208	38,659	0.11
Novo Nordisk AS	Pharmaceuticals	1,426	141,992	0.42
Pandora AS	Retail	2,276	106,392	0.31
Rockwool AS	Building Materials	45	7,095	0.02
			<u>436,554</u>	<u>1.27</u>

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GLOBAL FACTOR ENHANCED EQUITY FUND

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Finland				
Orion OYJ	Pharmaceuticals	3,504	147,484	0.43
Wartsila OYJ Abp	Machinery – Diversified	355	2,267	0.01
			149,751	0.44
France				
Arkema SA	Chemicals	388	28,266	0.08
BioMerieux	Healthcare – Services	118	9,330	0.03
Bollore SE	Media	635	2,912	0.01
Capgemini SE	Computers	691	110,584	0.32
Carrefour SA	Food	457	6,336	0.02
Ipsen SA	Pharmaceuticals	658	60,873	0.18
Orange SA	Telecommunications	5,659	51,162	0.15
Renault SA	Auto Manufacturers	236	6,383	0.02
Sanofi	Pharmaceuticals	799	60,816	0.17
Société Générale SA	Banks	3,746	74,051	0.21
Sodexo SA	Food Service	1,980	148,638	0.43
TotalEnergies SE	Oil & Gas Services	493	23,119	0.07
			582,470	1.69
Germany				
Bayer AG	Pharmaceuticals	504	23,212	0.07
Bayerische Motoren Werke AG	Auto Manufacturers	1,211	82,045	0.24
Covestro AG	Chemicals	147	4,201	0.01
Daimler Truck Holding AG	Auto Manufacturers	1,980	44,745	0.13
Deutsche Bank AG	Banks	11,762	87,050	0.25
Deutsche Lufthansa AG	Airlines	3,758	21,593	0.06
HeidelbergCement AG	Building Materials	564	22,271	0.06
Mercedes-Benz Group AG	Auto Manufacturers	1,430	72,281	0.21
Merck KGaA	Pharmaceuticals	74	11,974	0.04
Nemetschek SE	Software	500	23,724	0.07
Rheinmetall AG	Aerospace/Defense	623	95,883	0.28
SAP SE	Software	625	50,914	0.15
			539,893	1.57
Hong Kong				
CK Asset Holdings Limited	Real Estate	10,500	63,034	0.18
CK Hutchison Holdings Limited	Food	19,500	107,368	0.31
CK Infrastructure Holdings Limited	Engineering & Construction	4,000	20,401	0.06
Jardine Matheson Holdings Limited	Holding Companies – Diversified	1,300	65,725	0.19
Swire Pacific Limited	Holding Companies – Diversified	12,000	89,692	0.26
Xinyi Glass Holdings Limited	Building Materials	1,000	1,446	0.01
			347,666	1.01
Ireland				
Accenture plc	Computers	754	194,004	0.57
CRH plc	Building Materials	357	11,474	0.03
DCC plc	Oil & Gas Services	908	47,144	0.14
Medtronic plc	Healthcare – Products	220	17,765	0.05
			270,387	0.79

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Israel				
Bank Hapoalim BM	Banks	487	4,122	0.01
Bank Leumi Le-Israel BM	Banks	4,196	35,930	0.10
Check Point Software Technologies Limited	Computers	1,053	117,957	0.34
ICL Group Limited	Chemicals	2,026	16,279	0.05
Inmode Limited	Healthcare – Products	1,172	34,117	0.10
Israel Discount Bank Limited	Banks	9,225	46,571	0.14
Mizrahi Tefahot Bank Limited	Banks	60	2,106	0.01
ZIM Integrated Shipping Services Limited	Transportation	317	7,449	0.02
			264,531	0.77
Italy				
Assicurazioni Generali SpA	Insurance	2,403	32,798	0.09
ENI SpA	Oil & Gas Services	4,597	48,840	0.14
Mediobanca Banca di Credito Finanziario SpA	Banks	479	3,747	0.01
Prysmian SpA	Electrical Components & Equipment	2,488	71,237	0.21
UniCredit SpA	Banks	1,633	16,526	0.05
			173,148	0.50
Japan				
AGC Incorporated	Building Materials	700	21,790	0.06
Aisin Corporation	Auto Parts & Equipment	800	20,590	0.06
Dai Nippon Printing Company Limited	Commercial Services	4,300	86,138	0.25
Daito Trust Construction Company Limited	Real Estate	800	74,826	0.22
Daiwa House Industry Company Limited	Home Builders	100	2,033	0.01
Fuji Electric Company Limited	Hand/Machine Tools	3,100	113,606	0.33
Fujitsu Limited	Computers	1,000	109,641	0.32
Hitachi Construction Machinery Company Limited	Machinery-Construction & Mining	1,000	18,583	0.05
Honda Motor Company Limited	Auto Manufacturers	1,700	36,896	0.11
Idemitsu Kosan Company Limited	Oil & Gas Services	3,000	65,193	0.19
Iida Group Holdings Company Limited	Home Builders	100	1,353	0.00
Isuzu Motors Limited	Auto Manufacturers	7,700	85,133	0.25
Itochu Techno-Solutions Corporation	Computers	1,800	42,190	0.12
JFE Holdings Incorporated	Iron/Steel	5,000	46,422	0.14
Kakaku.com Incorporated	Internet	1,500	25,417	0.07
Konami Group Corporation	Software	800	37,038	0.11
Marubeni Corporation	Distribution/Wholesale	5,700	49,730	0.15
Mazda Motor Corporation	Auto Manufacturers	15,300	101,584	0.30
McDonald's Holdings Co. Japan Limited	Retail	1,600	55,743	0.16
Mitsubishi HC Capital Incorporated	Diversified Financial Services	700	3,008	0.01
Mitsubishi Heavy Industries Limited	Machinery-Construction & Mining	3,300	109,744	0.32
Mitsui & Company Limited	Distribution/Wholesale	800	17,022	0.05
Mitsui Chemicals Incorporated	Chemicals	3,300	64,316	0.19
NGK Insulators Limited	Auto Parts & Equipment	3,500	43,559	0.13
Nippon Express Holdings Incorporated	Transportation	2,200	111,812	0.33
Nippon Steel Corporation	Iron/Steel	2,400	33,304	0.10
Nippon Telegraph & Telephone Corporation	Telecommunications	1,600	43,151	0.13
Nomura Real Estate Holdings Incorporated	Real Estate	2,200	49,680	0.14
NTT Data Corporation	Computers	6,500	83,952	0.24
Otsuka Corporation	Computers	2,100	65,487	0.19
Persol Holdings Company Limited	Commercial Services	6,300	116,528	0.34
SBI Holdings Incorporated	Diversified Financial Services	200	3,589	0.01
SCSK Corporation	Computers	4,100	62,065	0.18

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Japan (continued)				
Square Enix Holdings Company Limited	Software	1,900	81,884	0.24
Sumitomo Corporation	Distribution/Wholesale	200	2,471	0.01
Suntory Beverage & Food Limited	Beverages	500	17,793	0.05
TIS Incorporated	Software	4,300	114,152	0.33
Toho Company Limited	Entertainment	800	29,087	0.08
Tokyo Electron Limited	Semiconductors	200	49,274	0.14
TOPPAN Incorporated	Commercial Services	1,700	25,321	0.07
Toshiba Corporation	Miscellaneous Manufacturers	1,600	56,995	0.17
Tosoh Corporation	Chemicals	2,900	32,318	0.09
Trend Micro Incorporated	Internet	1,100	59,243	0.17
Yamaha Motor Company Limited	Leisure Time	2,600	48,708	0.14
ZOZO Incorporated	Internet	1,600	32,025	0.09
			<u>2,350,394</u>	<u>6.84</u>
Luxembourg				
ArcelorMittal SA	Iron/Steel	3,146	62,574	0.18
Eurofins Scientific SE	Healthcare – Services	670	39,758	0.12
			<u>102,332</u>	<u>0.30</u>
Netherlands				
Aegon NV	Insurance	16,131	64,095	0.19
EXOR NV	Investment Companies	2,755	176,726	0.51
Koninklijke Ahold Delhaize NV	Food	3,308	84,225	0.24
NXP Semiconductors NV	Semiconductors	165	24,339	0.07
OCI NV	Chemicals	2,384	87,246	0.25
Prosus NV	Internet	506	26,315	0.08
Randstad NV	Commercial Services	88	3,797	0.01
Stellantis NV	Auto Manufacturers	9,760	115,242	0.34
Universal Music Group NV	Entertainment	1,857	34,768	0.10
			<u>616,753</u>	<u>1.79</u>
New Zealand				
Fisher & Paykel Healthcare Corporation Limited	Healthcare – Products	444	4,651	0.01
Spark New Zealand Limited	Telecommunications	33,748	95,431	0.28
			<u>100,082</u>	<u>0.29</u>
Norway				
Kongsberg Gruppen ASA	Shipbuilding	648	19,649	0.06
Norsk Hydro ASA	Mining	7,433	39,853	0.12
Yara International ASA	Chemicals	2,507	87,913	0.25
			<u>147,415</u>	<u>0.43</u>
Portugal				
Galp Energia SGPS SA	Oil & Gas Services	1,537	14,782	0.04
Jeronimo Martins SGPS SA	Food	1,063	19,789	0.06
			<u>34,571</u>	<u>0.10</u>
Singapore				
Keppel Corporation Limited	Engineering & Construction	10,400	50,091	0.15
Singapore Technologies Engineering Limited	Aerospace/Defense	1,100	2,735	0.01

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GLOBAL FACTOR ENHANCED EQUITY FUND

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Singapore (continued)				
Venture Corporation Limited	Electronics	16,100	183,116	0.53
			235,942	0.69
Spain				
Banco Bilbao Vizcaya Argentaria SA	Banks	18,526	83,071	0.24
Banco Santander SA	Banks	35,128	81,706	0.24
Repsol SA	Oil & Gas Services	11,500	132,084	0.39
Telefonica SA	Telecommunications	18,858	62,317	0.18
			359,178	1.05
Sweden				
Boliden AB	Mining	670	20,701	0.06
Getinge AB	Healthcare – Products	6,396	109,380	0.32
Industrivarden AB	Investment Companies	800	16,114	0.05
Kinnevik AB	Investment Companies	4,456	58,401	0.17
Securitas AB	Commercial Services	229	1,590	0.00
Swedish Orphan Biovitrum AB	Biotechnology	2,284	44,143	0.13
Tele2 AB	Telecommunications	5,494	47,411	0.14
Telefonaktiebolaget LM Ericsson	Telecommunications	699	4,086	0.01
Volvo AB	Auto Manufacturers	3,458	48,935	0.14
			350,761	1.02
Switzerland				
ABB Limited	Electrical Components & Equipment	4,949	128,098	0.37
Adecco Group AG	Commercial Services	118	3,265	0.01
Clariant AG	Chemicals	180	2,882	0.01
Glencore plc	Mining	30,974	162,732	0.47
Julius Baer Group Limited	Diversified Financial Services	113	4,944	0.01
Novartis AG	Pharmaceuticals	1,769	135,199	0.39
Roche Holding AG	Pharmaceuticals	154	60,307	0.18
Roche Holding AG	Pharmaceuticals	253	82,565	0.24
Sonova Holding AG	Healthcare – Products	126	27,797	0.08
Swatch Group AG	Retail	361	81,282	0.24
Swiss Re AG	Insurance	228	16,858	0.05
UBS Group AG	Banks	10,521	153,018	0.45
			858,947	2.50
United Kingdom				
3i Group plc	Private Equity	4,215	50,600	0.15
Auto Trader Group plc	Internet	9,576	54,294	0.16
BAE Systems plc	Aerospace/Defense	9,905	87,010	0.25
BP plc	Oil & Gas Services	7,447	35,577	0.10
Compass Group plc	Food Service	5,175	103,024	0.30
GSK plc	Pharmaceuticals	2,986	43,116	0.12
HSBC Holdings plc	Banks	9,676	50,090	0.15
Imperial Brands plc	Agriculture	5,747	118,149	0.34
J Sainsbury plc	Food	1,300	2,517	0.01
Johnson Matthey plc	Chemicals	146	2,947	0.01
Kingfisher plc	Retail	217	528	0.00
Sage Group plc	Software	21,362	164,591	0.48
Shell plc	Oil & Gas Services	1,461	36,236	0.10

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United Kingdom (continued)				
Tesco plc	Food	33,850	77,671	0.23
Unilever plc	Cosmetics/Personal Care	1,384	60,799	0.18
			887,149	2.58
United States				
Abbott Laboratories	Healthcare – Products	1,403	135,754	0.40
AbbVie Incorporated	Pharmaceuticals	2,404	322,641	0.94
Adobe Incorporated	Software	243	66,874	0.19
Advanced Micro Devices Incorporated	Semiconductors	398	25,217	0.07
Aflac Incorporated	Insurance	577	32,427	0.09
Agilent Technologies Incorporated	Electronics	159	19,326	0.06
Akamai Technologies Incorporated	Software	123	9,879	0.03
Alcoa Corporation	Mining	131	4,409	0.01
Allstate Corporation	Insurance	198	24,657	0.07
Ally Financial Incorporated	Diversified Financial Services	1,983	55,187	0.16
Alphabet Incorporated Class A	Internet	4,401	420,956	1.22
Alphabet Incorporated Class C	Internet	4,156	399,599	1.16
Amazon.com Incorporated	Internet	6,420	725,460	2.11
AMERCO	Commercial Services	254	129,342	0.38
American Financial Group Incorporated	Insurance	1,419	174,438	0.51
American International Group Incorporated	Insurance	624	29,628	0.09
Ameriprise Financial Incorporated	Diversified Financial Services	283	71,302	0.21
Amgen Incorporated	Biotechnology	749	168,825	0.49
APA Corporation	Oil & Gas Services	2,850	97,441	0.28
Apple Incorporated	Computers	10,183	1,407,291	4.09
Applied Materials Incorporated	Semiconductors	636	52,107	0.15
Aramark	Food Service	5,784	180,461	0.53
Arch Capital Group Limited	Insurance	1,186	54,010	0.16
Archer-Daniels-Midland Company	Agriculture	2,212	177,955	0.52
Arrow Electronics Incorporated	Electronics	3,323	306,347	0.89
Assurant Incorporated	Insurance	500	72,635	0.21
AT&T Incorporated	Telecommunications	4,359	66,867	0.19
AutoZone Incorporated	Retail	30	64,258	0.19
Avantor Incorporated	Healthcare – Products	2,043	40,043	0.12
Bank of America Corporation	Banks	1,592	48,078	0.14
Bank of New York Mellon Corporation	Banks	1,776	68,412	0.20
Bath & Body Works Incorporated	Retail	181	5,901	0.02
Bausch Health Companies Incorporated	Pharmaceuticals	29,500	204,818	0.60
Baxter International Incorporated	Healthcare – Products	370	19,928	0.06
Becton Dickinson & Company	Pharmaceuticals	423	94,257	0.27
Berkshire Hathaway Incorporated	Insurance	557	148,730	0.43
Best Buy Company Incorporated	Retail	155	9,818	0.03
Blackstone Incorporated	Private Equity	1,021	85,458	0.25
Booz Allen Hamilton Holding Corporation	Commercial Services	844	77,943	0.23
Bristol-Myers Squibb Company	Pharmaceuticals	2,876	204,455	0.59
Broadcom Incorporated	Semiconductors	300	133,203	0.39
Broadridge Financial Solutions Incorporated	Software	260	37,523	0.11
Bunge Limited	Agriculture	2,770	228,719	0.67
Cadence Design Systems Incorporated	Software	649	106,066	0.31
Campbell Soup Company	Food	1,378	64,931	0.19
Carlyle Group Incorporated	Private Equity	146	3,773	0.01

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
Caterpillar Incorporated	<i>Machinery-Construction & Mining</i>	214	35,113	0.10
Cboe Global Markets Incorporated	<i>Diversified Financial Services</i>	534	62,676	0.18
CBRE Group Incorporated	<i>Real Estate</i>	243	16,405	0.05
CDW Corporation	<i>Internet</i>	646	100,828	0.29
Celanese Corporation	<i>Chemicals</i>	75	6,775	0.02
Centene Corporation	<i>Healthcare – Services</i>	156	12,138	0.04
CenterPoint Energy Incorporated	<i>Electric</i>	294	8,285	0.02
CF Industries Holdings Incorporated	<i>Chemicals</i>	1,825	175,656	0.51
CH Robinson Worldwide Incorporated	<i>Transportation</i>	904	87,064	0.25
Chevron Corporation	<i>Oil & Gas Services</i>	773	111,057	0.32
Chewy Incorporated	<i>Internet</i>	2,748	84,419	0.25
Church & Dwight Company Incorporated	<i>Household Products/Wares</i>	358	25,576	0.07
Cigna Corporation	<i>Pharmaceuticals</i>	173	48,002	0.14
Cisco Systems Incorporated	<i>Telecommunications</i>	304	12,160	0.04
Citigroup Incorporated	<i>Banks</i>	348	14,501	0.04
Citizens Financial Group Incorporated	<i>Banks</i>	1,587	54,529	0.16
Cleveland-Cliffs Incorporated	<i>Iron/Steel</i>	378	5,092	0.01
Coca-Cola Company	<i>Beverages</i>	1,493	83,638	0.24
Cognizant Technology Solutions Corporation	<i>Computers</i>	4,326	248,485	0.72
Colgate-Palmolive Company	<i>Cosmetics/Personal Care</i>	1,173	82,403	0.24
Conagra Brands Incorporated	<i>Food</i>	403	13,150	0.04
ConocoPhillips	<i>Oil & Gas Services</i>	406	41,550	0.12
Consolidated Edison Incorporated	<i>Electric</i>	562	48,197	0.14
Costco Wholesale Corporation	<i>Retail</i>	181	85,481	0.25
CSX Corporation	<i>Transportation</i>	1,703	45,368	0.13
Cummins Incorporated	<i>Auto Manufacturers</i>	375	76,316	0.22
CVS Health Corporation	<i>Pharmaceuticals</i>	1,664	158,696	0.46
Danaher Corporation	<i>Healthcare – Products</i>	261	67,414	0.20
Darden Restaurants Incorporated	<i>Retail</i>	780	98,530	0.29
Deere & Company	<i>Machinery – Diversified</i>	62	20,701	0.06
Delta Air Lines Incorporated	<i>Airlines</i>	4,887	137,129	0.40
DENTSPLY SIRONA Incorporated	<i>Healthcare – Products</i>	308	8,732	0.03
Devon Energy Corporation	<i>Oil & Gas Services</i>	1,065	64,038	0.19
Diamondback Energy Incorporated	<i>Oil & Gas Services</i>	275	33,126	0.10
Discover Financial Services	<i>Diversified Financial Services</i>	313	28,458	0.08
DISH Network Corporation	<i>Media</i>	182	2,517	0.01
Dollar Tree Incorporated	<i>Retail</i>	193	26,267	0.08
Domino's Pizza Incorporated	<i>Retail</i>	201	62,350	0.18
Dover Corporation	<i>Machinery – Diversified</i>	189	22,034	0.06
Dow Incorporated	<i>Chemicals</i>	1,355	59,525	0.17
DR Horton Incorporated	<i>Home Builders</i>	616	41,488	0.12
Dropbox Incorporated	<i>Software</i>	5,368	111,225	0.32
DTE Energy Company	<i>Electric</i>	114	13,116	0.04
Eastman Chemical Company	<i>Chemicals</i>	368	26,146	0.08
Eaton Corporation plc	<i>Miscellaneous Manufacturers</i>	115	15,336	0.04
eBay Incorporated	<i>Internet</i>	1,170	43,068	0.13
Electronic Arts Incorporated	<i>Software</i>	298	34,482	0.10
Elevance Health Incorporated	<i>Healthcare – Services</i>	73	33,160	0.10
Eli Lilly & Company	<i>Pharmaceuticals</i>	228	73,724	0.21
Emerson Electric Company	<i>Electrical Components & Equipment</i>	717	52,499	0.15
EOG Resources Incorporated	<i>Oil & Gas Services</i>	164	18,324	0.05
EPAM Systems Incorporated	<i>Computers</i>	172	62,297	0.18

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
Equitable Holdings Incorporated	Insurance	279	7,352	0.02
Estee Lauder Companies, Incorporated	Cosmetics/Personal Care	171	36,919	0.11
Etsy Incorporated	Internet	284	28,437	0.08
Everest Re Group Limited	Insurance	356	93,429	0.27
Exelon Corporation	Electric	2,285	85,596	0.25
Expedia Group Incorporated	Internet	143	13,398	0.04
Expeditors International of Washington Incorporated	Transportation	151	13,335	0.04
Extra Space Storage Incorporated	REIT	166	28,670	0.08
Exxon Mobil Corporation	Oil & Gas Services	2,839	247,873	0.72
FactSet Research Systems Incorporated	Media	15	6,002	0.02
Fair Isaac Corporation	Software	350	144,203	0.42
Fifth Third Bancorp	Banks	2,214	70,759	0.21
FirstEnergy Corporation	Electric	137	5,069	0.01
FleetCor Technologies Incorporated	Commercial Services	96	16,912	0.05
Ford Motor Company	Auto Manufacturers	10,300	115,360	0.34
Fortinet Incorporated	Computers	1,255	61,658	0.18
Fox Corporation	Media	4,387	134,593	0.39
Franklin Resources Incorporated	Diversified Financial Services	3,250	69,940	0.20
Gartner Incorporated	Commercial Services	361	99,885	0.29
Generac Holdings Incorporated	Electrical Components & Equipment	50	8,907	0.03
General Dynamics Corporation	Aerospace/Defense	698	148,095	0.43
General Mills Incorporated	Food	1,382	105,875	0.31
General Motors Company	Auto Manufacturers	1,749	56,125	0.16
Gilead Sciences Incorporated	Biotechnology	3,509	216,470	0.63
Goldman Sachs Group Incorporated	Banks	293	85,864	0.25
Hartford Financial Services Group Incorporated	Insurance	477	29,545	0.09
Hasbro Incorporated	Toys/Games/Hobbies	101	6,809	0.02
Hershey Company	Food	235	51,810	0.15
Hewlett Packard Enterprise Company	Computers	810	9,704	0.03
Hilton Worldwide Holdings Incorporated	Lodging	314	37,875	0.11
Hologic Incorporated	Healthcare – Products	988	63,746	0.19
Home Depot Incorporated	Retail	385	106,237	0.31
Horizon Therapeutics plc	Biotechnology	166	10,274	0.03
HP Incorporated	Computers	2,190	54,575	0.16
Huntington Ingalls Industries Incorporated	Shipbuilding	338	74,867	0.22
Incyte Corporation	Biotechnology	50	3,332	0.01
International Business Machines Corporation	Computers	1,809	214,927	0.63
Intuit Incorporated	Software	232	89,858	0.26
Invesco Limited	Diversified Financial Services	252	3,452	0.01
IQVIA Holdings Incorporated	Healthcare – Services	288	52,168	0.15
Iron Mountain Incorporated	REIT	1,606	70,616	0.21
Jack Henry & Associates Incorporated	Software	591	107,722	0.31
Jacobs Solutions Incorporated	Engineering & Construction	418	45,349	0.13
JB Hunt Transport Services Incorporated	Transportation	1,045	163,459	0.48
JM Smucker Company	Food	137	18,825	0.05
Johnson & Johnson	Pharmaceuticals	1,246	203,547	0.59
JPMorgan Chase & Company	Banks	516	53,922	0.16
Juniper Networks Incorporated	Telecommunications	3,296	86,092	0.25
Kellogg Company	Food	1,283	89,374	0.26
KeyCorporation	Banks	4,279	68,550	0.20
Kimberly-Clark Corporation	Household Products/Wares	697	78,440	0.23

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Common Shares (continued)				
United States (continued)				
KKR & Company Incorporated	Private Equity	354	15,222	0.04
KLA Corporation	Semiconductors	178	53,868	0.16
Knight-Swift Transportation Holdings Incorporated	Transportation	3,622	177,224	0.52
Kroger Company	Food	3,943	172,506	0.50
L3Harris Technologies Incorporated	Aerospace/Defense	210	43,644	0.13
Lam Research Corporation	Semiconductors	235	86,010	0.25
LEAR Corporation	Auto Parts & Equipment	46	5,506	0.02
Leidos Holdings Incorporated	Computers	884	77,323	0.23
Lennar Corporation	Home Builders	283	21,098	0.06
LKQ Corporation	Distribution/Wholesale	170	8,015	0.02
Lowe's Companies Incorporated	Retail	568	106,676	0.31
LPL Financial Holdings Incorporated	Diversified Financial Services	923	201,657	0.59
Lumen Technologies Incorporated	Telecommunications	657	4,783	0.01
Lyft Incorporated	Internet	1,002	13,196	0.04
LyondellBasell Industries NV	Chemicals	1,562	117,587	0.34
M&T Bank Corporation	Banks	357	62,946	0.18
Marathon Oil Corporation	Oil & Gas Services	1,600	36,128	0.11
Marathon Petroleum Corporation	Oil & Gas Services	948	94,165	0.27
Marriott International Incorporated	Lodging	475	66,567	0.19
Masco Corporation	Building Materials	796	37,165	0.11
Masimo Corporation	Healthcare – Products	51	7,199	0.02
MasterCard Incorporated	Diversified Financial Services	258	73,360	0.21
Match Group Incorporated	Internet	60	2,865	0.01
McDonald's Corporation	Retail	702	161,979	0.47
Merck & Company Incorporated	Pharmaceuticals	1,795	154,585	0.45
Meta Platforms Incorporated	Internet	1,690	229,299	0.67
MetLife Incorporated	Insurance	1,220	74,152	0.22
Mettler-Toledo International Incorporated	Electronics	47	50,954	0.15
Microchip Technology Incorporated	Semiconductors	759	46,322	0.13
Micron Technology Incorporated	Semiconductors	800	40,080	0.12
Microsoft Corporation	Software	5,221	1,215,971	3.54
Moderna Incorporated	Biotechnology	1,061	125,463	0.37
Morgan Stanley	Banks	459	36,266	0.11
Mosaic Company	Chemicals	2,372	114,639	0.33
Netflix Incorporated	Internet	260	61,214	0.18
NiSource Incorporated	Oil & Gas Services	2,381	59,977	0.17
NortonLifeLock Incorporated	Internet	449	9,043	0.03
Novavax Incorporated	Biotechnology	18	328	0.00
NRG Energy Incorporated	Electric	3,161	120,971	0.35
Nucor Corporation	Iron/Steel	655	70,078	0.20
NVIDIA Corporation	Semiconductors	951	115,442	0.34
Occidental Petroleum Corporation	Oil & Gas Services	722	44,367	0.13
Old Dominion Freight Line Incorporated	Transportation	403	100,254	0.29
Omnicom Group Incorporated	Advertising	701	44,226	0.13
ON Semiconductor Corporation	Semiconductors	2,511	156,511	0.46
Oracle Corporation	Software	1,960	119,697	0.35
O'Reilly Automotive Incorporated	Retail	62	43,608	0.13
Owens Corning	Building Materials	791	62,181	0.18
PACCAR Incorporated	Auto Manufacturers	1,414	118,338	0.34
Palo Alto Networks Incorporated	Internet	291	47,663	0.14
Paychex Incorporated	Software	319	35,795	0.10

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
PepsiCo Incorporated	<i>Beverages</i>	952	155,424	0.45
PerkinElmer Incorporated	<i>Healthcare – Products</i>	243	29,240	0.09
Pfizer Incorporated	<i>Pharmaceuticals</i>	4,258	186,330	0.54
PG&E Corporation	<i>Electric</i>	731	9,138	0.03
Phillips 66	<i>Oil & Gas Services</i>	858	69,258	0.20
Principal Financial Group Incorporated	<i>Insurance</i>	193	13,925	0.04
Procter & Gamble Company	<i>Cosmetics/Personal Care</i>	1,536	193,920	0.56
Prudential Financial Incorporated	<i>Insurance</i>	260	22,303	0.06
PTC Incorporated	<i>Software</i>	194	20,292	0.06
Public Storage	<i>REIT</i>	101	29,574	0.09
PulteGroup Incorporated	<i>Home Builders</i>	1,714	64,275	0.19
Qualcomm Incorporated	<i>Semiconductors</i>	1,095	123,713	0.36
Raymond James Financial Incorporated	<i>Diversified Financial Services</i>	1,342	132,616	0.39
Raytheon Technologies Corporation	<i>Aerospace/Defense</i>	787	64,424	0.19
Regeneron Pharmaceuticals Incorporated	<i>Biotechnology</i>	263	181,173	0.53
Regions Financial Corporation	<i>Banks</i>	3,653	73,316	0.21
ResMed Incorporated	<i>Healthcare – Products</i>	79	17,246	0.05
RingCentral Incorporated	<i>Software</i>	862	34,446	0.10
Robert Half International Incorporated	<i>Commercial Services</i>	2,542	194,463	0.57
Robinhood Markets Incorporated	<i>Internet</i>	5,070	51,207	0.15
Schlumberger NV	<i>Oil & Gas Services</i>	124	4,452	0.01
Seagate Technology Holdings plc	<i>Computers</i>	149	7,931	0.02
Sealed Air Corporation	<i>Packaging & Containers</i>	242	10,771	0.03
SEI Investments Company	<i>Diversified Financial Services</i>	2,907	142,588	0.41
Sensata Technologies Holding plc	<i>Electronics</i>	115	4,287	0.01
Signature Bank	<i>Banks</i>	8	1,208	0.00
Snap-on Incorporated	<i>Hand/Machine Tools</i>	281	56,579	0.16
SS&C Technologies Holdings Incorporated	<i>Software</i>	1,959	93,542	0.27
Starbucks Corporation	<i>Retail</i>	539	45,416	0.13
State Street Corporation	<i>Banks</i>	391	23,777	0.07
Steel Dynamics Incorporated	<i>Iron/Steel</i>	1,761	124,943	0.36
Synchrony Financial	<i>Diversified Financial Services</i>	726	20,466	0.06
Synopsys Incorporated	<i>Software</i>	298	91,042	0.26
Sysco Corporation	<i>Food</i>	1,223	86,478	0.25
T Rowe Price Group Incorporated	<i>Diversified Financial Services</i>	167	17,537	0.05
Target Corporation	<i>Retail</i>	16	2,374	0.01
Teleflex Incorporated	<i>Healthcare – Products</i>	114	22,966	0.07
Teradyne Incorporated	<i>Semiconductors</i>	117	8,793	0.03
Tesla Incorporated	<i>Auto Manufacturers</i>	1,101	292,040	0.85
Thermo Fisher Scientific Incorporated	<i>Healthcare – Products</i>	277	140,492	0.41
Tractor Supply Company	<i>Retail</i>	10	1,859	0.01
Travelers Companies Incorporated	<i>Insurance</i>	72	11,030	0.03
Tyson Foods Incorporated	<i>Food</i>	3,292	217,042	0.63
UGI Corporation	<i>Oil & Gas Services</i>	715	23,116	0.07
Ulta Beauty Incorporated	<i>Retail</i>	209	83,849	0.24
Union Pacific Corporation	<i>Transportation</i>	433	84,357	0.25
United Parcel Service Incorporated	<i>Transportation</i>	311	50,239	0.15
UnitedHealth Group Incorporated	<i>Healthcare – Services</i>	247	124,745	0.36
Upstart Holdings Incorporated	<i>Diversified Financial Services</i>	50	1,040	0.00
Valero Energy Corporation	<i>Oil & Gas Services</i>	817	87,296	0.25
Veeva Systems Incorporated	<i>Software</i>	266	43,858	0.13
VeriSign Incorporated	<i>Internet</i>	54	9,380	0.03

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GLOBAL FACTOR ENHANCED EQUITY FUND

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<u>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</u>				
Common Shares (continued)				
United States (continued)				
Verizon Communications Incorporated	Telecommunications	570	21,643	0.06
Vertex Pharmaceuticals Incorporated	Biotechnology	446	129,135	0.38
Viartis Incorporated	Pharmaceuticals	7,229	61,591	0.18
Visa Incorporated	Diversified Financial Services	542	96,286	0.28
Vistra Corporation	Electric	4,469	93,849	0.27
Walgreens Boots Alliance Incorporated	Retail	1,688	53,003	0.15
Walmart Incorporated	Retail	64	8,301	0.02
Walt Disney Company	Media	71	6,697	0.02
Warner Bros Discovery Incorporated	Media	719	8,269	0.02
Waters Corporation	Healthcare – Products	217	58,488	0.17
Wayfair Incorporated	Internet	52	1,693	0.01
West Pharmaceutical Services Incorporated	Healthcare – Products	54	13,288	0.04
Western Union Company	Diversified Financial Services	13,336	180,036	0.52
Westinghouse Air Brake Technologies Corporation	Machinery – Diversified	664	54,016	0.16
Westlake Corporation	Chemicals	1,240	107,731	0.31
Whirlpool Corporation	Home Furnishings	44	5,932	0.02
WR Berkley Corporation	Insurance	1,400	90,412	0.26
WW Grainger Incorporated	Distribution/Wholesale	31	15,165	0.04
Yum! Brands Incorporated	Retail	1,152	122,504	0.36
Zillow Group Incorporated Class A	Internet	110	3,149	0.01
Zillow Group Incorporated Class C	Internet	123	3,519	0.01
Zoom Video Communications Incorporated	Software	92	6,770	0.02
			<u>23,159,762</u>	<u>67.39</u>
Total Common Shares			33,214,033	96.64
	Dividend Yield %			
Preferred Shares				
Germany				
Fuchs Petrolub SE	3.71 Chemicals	56	1,418	0.01
Volkswagen AG	5.67 Auto Manufacturers	460	56,185	0.16
Total Preferred Shares			57,603	0.17
Total Transferable Securities and Money Market Instruments			33,271,636	96.81

Other Transferable Securities

Common Shares

Canada

AltaGas Limited	Oil & Gas Services	700	13,475	0.04
Canadian Apartment Properties REIT	REIT	2,100	64,343	0.19
Canadian Tire Corporation Limited	Retail	200	21,404	0.06
Fairfax Financial Holdings Limited	Insurance	200	91,829	0.27
George Weston Limited	Food	500	52,629	0.15
iA Financial Corporation Incorporated	Insurance	300	15,325	0.04
IGM Financial Incorporated	Diversified Financial Services	3,800	95,190	0.28

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Other Transferable Securities				
Common Shares (continued)				
Canada (continued)				
Loblaw Companies Limited	Food	1,200	95,525	0.28
RioCan REIT	REIT	5,400	73,176	0.21
Total Common Shares			522,896	1.52
Total Other Transferable Securities			522,896	1.52
Total Investments in Securities			33,794,531	98.33
	Interest Rate %	Nominal @		
Cash at Banks				
Time Deposits				
Canada				
Bank of Nova Scotia (o)	2.07	268 CAD	195	0.00
Cayman Islands				
BBH Grand Cayman (o)	1.40	1 NZD	0	0.00
France				
Société Générale Bank (o)	0.78	63,621 HKD	8,105	0.02
Japan				
Sumitomo Mitsui Banking Corporation (o)	0.30	2,259 EUR	2,213	0.01
Netherlands				
ING Bank NV (o)	(0.18)	5,668 CHF	5,758	0.02
Singapore				
DBS Bank Limited (o)	2.43	357,232 USD	357,232	1.04
HSBC Bank plc (o)	2.10	510 SGD	355	0.00
			357,587	1.04
United Kingdom				
ANZ (o)	1.19	1,068 AUD	687	0.00
Sumitomo Mitsui Banking Corporation (o)	1.17	774 GBP	864	0.00
			1,551	0.00
Total Time Deposits			375,409	1.09
Total Cash at Banks			375,409	1.09
<i>Other Assets and Liabilities, Net</i>			198,873	0.58
Total Net Assets			34,368,813	100.00

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@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	AUD	Australian Dollar
	CAD	Canadian Dollar
	CHF	Swiss Franc
	EUR	Euro
	GBP	British Pound
	HKD	Hong Kong Dollar
	NZD	New Zealand Dollar
	REIT	Real Estate Investment Trust
	SGD	Singapore Dollar
	USD	United States Dollar

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GLOBAL LONG/SHORT EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares				
Australia				
Computershare Limited	Computers	31,311	499,413	0.33
GrainCorp Limited	Food	111,867	562,728	0.37
South32 Limited	Mining	551,889	1,310,135	0.86
			<u>2,372,276</u>	<u>1.56</u>
Belgium				
Ageas SA	Insurance	24,166	881,375	0.58
Canada				
ARC Resources Limited	Oil & Gas Services	139,600	1,676,595	1.10
Empire Company Limited	Food	16,700	415,400	0.27
Nutrien Limited	Chemicals	5,900	492,040	0.33
Open Text Corporation	Software	600	15,858	0.01
			<u>2,599,893</u>	<u>1.71</u>
Denmark				
Bavarian Nordic AS	Biotechnology	21,166	614,512	0.40
Novo Nordisk AS	Pharmaceuticals	14,414	1,435,891	0.95
Pandora AS	Retail	35,513	1,660,810	1.09
			<u>3,711,213</u>	<u>2.44</u>
France				
Engie SA	Electric	155,800	1,793,241	1.18
Sanofi	Pharmaceuticals	5,005	381,113	0.25
Sartorius Stedim Biotech	Healthcare – Products	801	245,696	0.16
			<u>2,420,050</u>	<u>1.59</u>
Germany				
Bayer AG	Pharmaceuticals	19,668	906,194	0.60
Deutsche Bank AG	Banks	207,707	1,537,859	1.01
			<u>2,444,053</u>	<u>1.61</u>
Hong Kong				
CK Hutchison Holdings Limited	Food	180,500	993,878	0.65
Henderson Land Development Company Limited	Real Estate	252,000	705,654	0.47
Jardine Matheson Holdings Limited	Holding Companies – Diversified	64,200	3,245,822	2.14
New World Development Company Limited	Real Estate	471,000	1,337,681	0.88
WH Group Limited	Food	1,281,000	805,671	0.53
			<u>7,088,706</u>	<u>4.67</u>
Israel				
ICL Group Limited	Chemicals	223,069	1,787,775	1.18
Netherlands				
OCI NV	Chemicals	29,798	1,090,952	0.72
Stellantis NV	Auto Manufacturers	77,590	916,528	0.60
			<u>2,007,480</u>	<u>1.32</u>

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GLOBAL LONG/SHORT EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Norway				
DNO ASA	<i>Oil & Gas Services</i>	84,842	96,227	0.06
Grieg Seafood ASA	<i>Food</i>	17,446	118,000	0.08
			<u>214,227</u>	<u>0.14</u>
Singapore				
Golden Agri-Resources Limited	<i>Agriculture</i>	1,223,100	224,597	0.15
Sweden				
Evolution AB	<i>Entertainment</i>	3,463	273,742	0.18
Volvo AB	<i>Auto Manufacturers</i>	17,754	262,717	0.17
			<u>536,459</u>	<u>0.35</u>
Switzerland				
Glencore plc	<i>Mining</i>	292,685	1,538,064	1.02
Sonova Holding AG	<i>Healthcare – Products</i>	8,966	1,973,067	1.30
Swatch Group AG	<i>Retail</i>	1,083	243,240	0.16
Swatch Group AG	<i>Retail</i>	5,887	246,624	0.16
UBS Group AG	<i>Banks</i>	92,256	1,338,447	0.88
			<u>5,339,442</u>	<u>3.52</u>
United Kingdom				
Clarivate plc +	<i>Commercial Services</i>	73,267	687,977	0.45
Coca-Cola Europacific Partners plc +	<i>Beverages</i>	51,602	2,199,277	1.45
Drax Group plc	<i>Electric</i>	134,877	897,373	0.59
GSK plc	<i>Pharmaceuticals</i>	71,859	1,037,839	0.68
HSBC Holdings plc	<i>Banks</i>	324,926	1,682,422	1.11
NatWest Group plc	<i>Banks</i>	79,355	197,651	0.13
Reckitt Benckiser Group plc	<i>Household Products/Wares</i>	21,620	1,433,006	0.95
Standard Chartered plc	<i>Banks</i>	54,013	337,827	0.22
			<u>8,473,372</u>	<u>5.58</u>
United States				
3M Company +	<i>Miscellaneous Manufacturers</i>	3,650	403,325	0.27
AbbVie Incorporated +	<i>Pharmaceuticals</i>	12,358	1,658,567	1.09
ACCO Brands Corporation +	<i>Household Products/Wares</i>	60,289	295,416	0.19
Advance Auto Parts Incorporated +	<i>Retail</i>	11,369	1,777,429	1.17
Albemarle Corporation +	<i>Chemicals</i>	1,372	362,812	0.24
Alpha Metallurgical Resources Incorporated +	<i>Coal</i>	4,270	584,307	0.38
Alphabet Incorporated Class A +	<i>Internet</i>	2,284	218,465	0.14
Alphabet Incorporated Class C +	<i>Internet</i>	22,291	2,143,280	1.41
A-Mark Precious Metals Incorporated +	<i>Distribution/Wholesale</i>	21,477	609,732	0.40
Amazon.com Incorporated +	<i>Internet</i>	2,749	310,637	0.20
Amgen Incorporated +	<i>Biotechnology</i>	12,925	2,913,295	1.92
AMN Healthcare Services Incorporated +	<i>Commercial Services</i>	1,781	188,715	0.12
Amneal Pharmaceuticals Incorporated +	<i>Pharmaceuticals</i>	156,978	317,096	0.21
Amphastar Pharmaceuticals Incorporated +	<i>Pharmaceuticals</i>	21,800	612,580	0.40
APA Corporation +	<i>Oil & Gas Services</i>	26,002	889,008	0.58
Apple Incorporated +	<i>Computers</i>	17,882	2,471,292	1.63

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GLOBAL LONG/SHORT EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
Archer-Daniels-Midland Company +	<i>Agriculture</i>	28,683	2,307,547	1.52
Arrow Electronics Incorporated +	<i>Electronics</i>	23,870	2,200,575	1.45
AT&T Incorporated +	<i>Telecommunications</i>	211,857	3,249,886	2.14
AutoZone Incorporated +	<i>Retail</i>	1,124	2,407,529	1.58
Bristol-Myers Squibb Company +	<i>Pharmaceuticals</i>	14,911	1,060,023	0.70
Broadcom Incorporated +	<i>Semiconductors</i>	556	246,870	0.16
Bunge Limited +	<i>Agriculture</i>	23,121	1,909,101	1.26
Cadence Design Systems Incorporated +	<i>Software</i>	10,945	1,788,741	1.18
Cal-Maine Foods Incorporated +	<i>Food</i>	18,885	1,049,817	0.69
CF Industries Holdings Incorporated +	<i>Chemicals</i>	17,128	1,648,570	1.09
CH Robinson Worldwide Incorporated +	<i>Transportation</i>	10,077	970,516	0.64
Chewy Incorporated +	<i>Internet</i>	36,211	1,112,402	0.73
Cigna Corporation +	<i>Pharmaceuticals</i>	1,330	369,035	0.24
Clearway Energy Incorporated +	<i>Electric</i>	8,129	258,909	0.17
Constellation Energy Corporation +	<i>Electric</i>	3,694	307,304	0.20
Corning Incorporated +	<i>Telecommunications</i>	1,010	29,310	0.02
Coterra Energy Incorporated +	<i>Oil & Gas Services</i>	38,430	1,003,792	0.66
CVS Health Corporation +	<i>Pharmaceuticals</i>	3,625	345,716	0.23
DocGo Incorporated +	<i>Healthcare – Services</i>	39,244	389,300	0.26
Dollar Tree Incorporated +	<i>Retail</i>	9,711	1,321,667	0.87
eBay Incorporated +	<i>Internet</i>	46,846	1,724,401	1.13
EQT Corporation +	<i>Oil & Gas Services</i>	30,932	1,260,479	0.83
Equitable Holdings Incorporated +	<i>Insurance</i>	73,785	1,944,235	1.28
Exelon Corporation +	<i>Electric</i>	2,557	95,785	0.06
Gilead Sciences Incorporated +	<i>Biotechnology</i>	17,122	1,056,256	0.70
Hewlett Packard Enterprise Company +	<i>Computers</i>	93,337	1,118,177	0.74
JM Smucker Company +	<i>Food</i>	4,842	665,339	0.44
Kimberly-Clark Corporation +	<i>Household Products/Wares</i>	11,879	1,336,863	0.88
Kraft Heinz Company +	<i>Food</i>	16,185	539,770	0.36
Kroger Company +	<i>Food</i>	45,562	1,993,337	1.31
LyondellBasell Industries NV +	<i>Chemicals</i>	4,277	321,973	0.21
Microsoft Corporation +	<i>Software</i>	3,818	889,212	0.59
Mosaic Company +	<i>Chemicals</i>	29,712	1,435,981	0.95
National Fuel Gas Company +	<i>Oil & Gas Services</i>	1,902	117,068	0.08
NiSource Incorporated +	<i>Oil & Gas Services</i>	36,702	924,523	0.61
NortonLifeLock Incorporated +	<i>Internet</i>	1,127	22,698	0.01
NRG Energy Incorporated +	<i>Electric</i>	12,285	470,147	0.31
Occidental Petroleum Corporation +	<i>Oil & Gas Services</i>	27,381	1,682,562	1.11
Organon & Company +	<i>Pharmaceuticals</i>	36,655	857,727	0.56
PACCAR Incorporated +	<i>Auto Manufacturers</i>	7,177	600,643	0.40
Pfizer Incorporated +	<i>Pharmaceuticals</i>	23,622	1,033,699	0.68
Photronics Incorporated +	<i>Semiconductors</i>	6,045	88,378	0.06
Procter & Gamble Company +	<i>Cosmetics/Personal Care</i>	1,798	226,997	0.15
PulteGroup Incorporated +	<i>Home Builders</i>	13,970	523,875	0.34
SpartanNash Company +	<i>Food</i>	19,929	578,340	0.38
Super Micro Computer Incorporated +	<i>Computers</i>	12,850	707,650	0.47
Synopsys Incorporated +	<i>Software</i>	7,037	2,149,874	1.42
Titan International Incorporated +	<i>Auto Parts & Equipment</i>	31,361	380,723	0.25
Tyson Foods Incorporated +	<i>Food</i>	11,773	776,194	0.51
Valero Energy Corporation +	<i>Oil & Gas Services</i>	6,149	657,021	0.43
Verizon Communications Incorporated +	<i>Telecommunications</i>	33,736	1,280,956	0.84

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GLOBAL LONG/SHORT EQUITY FUND

				Market Value USD	% of Net Assets
	Industry		Shares		
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>					
Common Shares (continued)					
United States (continued)					
Vertex Pharmaceuticals Incorporated +	<i>Biotechnology</i>		3,289	952,297	0.63
Viartis Incorporated +	<i>Pharmaceuticals</i>		207,721	1,769,783	1.16
Virtu Financial Incorporated +	<i>Diversified Financial Services</i>		36,635	760,909	0.50
Vistra Corporation +	<i>Electric</i>		86,516	1,816,836	1.20
Walgreens Boots Alliance Incorporated +	<i>Retail</i>		68,847	2,161,796	1.42
Warrior Met Coal Incorporated +	<i>Coal</i>		6,754	192,084	0.13
Westlake Corporation +	<i>Chemicals</i>		12,005	1,042,994	0.69
Zoom Video Communications Incorporated +	<i>Software</i>		2,597	191,113	0.13
				<u>76,081,261</u>	<u>50.09</u>
Total Common Shares				<u>116,182,179</u>	<u>76.49</u>
		Dividend Yield %			
Preferred Shares					
Germany					
Bayerische Motoren Werke AG		9.51	<i>Auto Manufacturers</i>	3,021	196,178
				<u>196,178</u>	<u>0.13</u>
Total Preferred Shares				<u>196,178</u>	<u>0.13</u>
Total Transferable Securities and Money Market Instruments				<u>116,378,357</u>	<u>76.62</u>
<u>Other Transferable Securities</u>					
Common Shares					
Canada					
George Weston Limited	<i>Food</i>		15,100	1,580,999	1.04
Loblaw Companies Limited	<i>Food</i>		15,300	1,211,506	0.80
Tourmaline Oil Corporation	<i>Oil & Gas Services</i>		29,900	1,553,930	1.02
Total Common Shares				<u>4,346,435</u>	<u>2.86</u>
Total Other Transferable Securities				<u>4,346,435</u>	<u>2.86</u>
Total Investments in Securities				<u>120,724,792</u>	<u>79.48</u>
		Interest Rate %		Nominal @	
Cash at Banks					
Time Deposits					
Canada					
Royal Bank of Canada (o)		2.07		5,742 CAD	4,157
				<u>4,157</u>	<u>0.00</u>

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GLOBAL LONG/SHORT EQUITY FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks (continued)				
Time Deposits (continued)				
France				
BNP Paribas (o)	0.11	208 DKK	27	0.00
Japan				
Sumitomo Mitsui Banking Corporation (o)	0.30	4,357 EUR	4,270	0.00
Norway				
Nordea Bank Abp (o)	0.91	1,372 NOK	126	0.00
Sweden				
Skandinaviska Enskilda Banken AB (o)	1.17	10,412 GBP	11,626	0.01
United Kingdom				
ANZ (o)	1.19	18,817 AUD	12,037	0.01
United States				
Citibank (o)	2.43	23,102,308 USD	23,102,308	15.21
JPMorgan Chase (o)	2.43	5,197,952 USD	5,197,952	3.42
			<u>28,300,260</u>	<u>18.63</u>
Total Time Deposits			28,332,503	18.65
Current Accounts at Bank			2,248,088	1.48
Total Cash at Banks			30,580,591	20.13
<i>Other Assets and Liabilities, Net</i>			<u>591,825</u>	<u>0.39</u>
Total Net Assets			151,897,208	100.00

+ All or a portion of the security is segregated as collateral for investments in contracts for difference.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	AUD	Australian Dollar
	CAD	Canadian Dollar
	DKK	Danish Krone
	EUR	Euro
	GBP	British Pound
	NOK	Norwegian Krone
	USD	United States Dollar

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GLOBAL SMALL CAP EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
Ansell Limited	Healthcare – Products	21,577	347,181	2.30
Bravura Solutions Limited	Software	56,105	44,028	0.29
Cettire Limited	Internet	69,595	32,422	0.22
Inghams Group Limited	Agriculture	41,738	63,530	0.42
			<u>487,161</u>	<u>3.23</u>
Belgium				
Barco NV	Electronics	9,800	208,691	1.38
Denmark				
SimCorp AS	Software	1,323	74,461	0.49
France				
Alten SA	Engineering & Construction	2,605	286,263	1.90
Metropole Television SA	Media	6,428	77,604	0.51
			<u>363,867</u>	<u>2.41</u>
Germany				
CANCOM SE	Computers	3,329	78,554	0.52
Gerresheimer AG	Packaging & Containers	2,497	121,918	0.81
Krones AG	Machinery – Diversified	1,421	124,879	0.83
MYT Netherlands Parent BV ADR	Internet	5,958	68,636	0.45
TAG Immobilien AG	Real Estate	13,621	108,703	0.72
			<u>502,690</u>	<u>3.33</u>
Ireland				
Irish Residential Properties REIT plc	REIT	80,026	90,351	0.60
Israel				
CyberArk Software Limited	Computers	1,454	218,013	1.45
Italy				
De' Longhi SpA	Home Furnishings	3,010	43,996	0.29
GVS SpA	Environmental Control	23,780	138,879	0.92
Interpump Group SpA	Machinery – Diversified	3,018	97,608	0.65
			<u>280,483</u>	<u>1.86</u>
Japan				
Aeon Delight Company Limited	Commercial Services	7,500	147,187	0.98
Daiseki Company Limited	Environmental Control	3,520	107,907	0.71
DTS Corporation	Computers	10,300	244,850	1.62
Fuji Seal International Incorporated	Packaging & Containers	9,400	99,545	0.66
Horiba Limited	Electronics	1,700	65,936	0.44
Meitec Corporation	Engineering & Construction	13,700	216,764	1.44
Nihon Parkerizing Company Limited	Chemicals	19,800	127,579	0.85
Orix JREIT Incorporated	REIT	151	193,124	1.28
Taikisha Limited	Engineering & Construction	3,600	80,125	0.53
			<u>1,283,017</u>	<u>8.51</u>
Luxembourg				
Majorel Group Luxembourg SA	Computers	2,265	46,018	0.30

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GLOBAL SMALL CAP EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Netherlands				
TKH Group NV	Electronics	970	31,424	0.21
Norway				
Atea ASA	Internet	6,921	61,493	0.41
Elopak ASA	Packaging & Containers	36,326	64,943	0.43
			126,436	0.84
Spain				
Vidrala SA	Packaging & Containers	1,176	68,443	0.46
Viscofan SA	Food	4,916	268,738	1.78
			337,181	2.24
Sweden				
Hexpol AB	Miscellaneous Manufacturers	9,031	74,071	0.49
Loomis AB	Commercial Services	5,540	136,544	0.91
			210,615	1.40
Switzerland				
Bossard Holding AG	Distribution/Wholesale	452	76,943	0.51
Bucher Industries AG	Machinery – Diversified	253	78,929	0.52
Global Blue Group Holding AG	Commercial Services	16,152	74,784	0.50
			230,656	1.53
United Kingdom				
Britvic plc	Beverages	26,547	211,443	1.40
Domino's Pizza Group plc	Retail	35,614	88,517	0.59
Elementis plc	Chemicals	63,132	63,115	0.42
Lancashire Holdings Limited	Insurance	16,684	92,038	0.61
Morgan Advanced Materials plc	Miscellaneous Manufacturers	11,948	30,283	0.20
Nomad Foods Limited	Food	3,526	50,069	0.33
S4 Capital plc	Advertising	39,934	64,342	0.42
Samarkand Group plc	Internet	28,841	18,516	0.12
Spectris plc	Electronics	8,220	248,391	1.65
THG plc	Internet	42,900	17,917	0.12
			884,631	5.86
United States				
Ambarella Incorporated	Semiconductors	1,535	86,236	0.57
Aris Water Solution Incorporated	Oil & Gas Services	8,188	104,479	0.69
AZEK Company Incorporated	Building Materials	9,421	156,577	1.04
Azenta Incorporated	Healthcare - Products	6,750	289,305	1.92
Balchem Corporation	Chemicals	1,282	155,866	1.03
Blackbaud Incorporated	Software	4,495	198,050	1.31
Cactus Incorporated	Machinery - Diversified	1,618	62,180	0.41
CBIZ Incorporated	Commercial Services	6,197	265,108	1.76
CSW Industrials Incorporated	Machinery - Diversified	4,403	527,479	3.50
Denny's Corporation	Retail	32,610	306,860	2.03
E2open Parent Holdings Incorporated	Software	28,828	174,986	1.16
Enovis Corporation	Machinery - Diversified	5,535	254,997	1.69
EnPro Industries Incorporated	Miscellaneous Manufacturers	3,825	325,048	2.16
FARO Technologies Incorporated	Electronics	6,732	184,726	1.22

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GLOBAL SMALL CAP EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<u>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</u>				
Common Shares (continued)				
United States (continued)				
FormFactor Incorporated	<i>Semiconductors</i>	4,963	124,323	0.82
Gibraltar Industries Incorporated	<i>Building Materials</i>	10,459	428,087	2.84
Globus Medical Incorporated	<i>Healthcare - Products</i>	7,018	418,062	2.77
Hanover Insurance Group Incorporated	<i>Insurance</i>	2,440	312,662	2.07
Hawaiian Electric Industries Incorporated	<i>Electric</i>	3,118	108,070	0.72
Helen of Troy Limited	<i>Household Products/Wares</i>	2,463	237,532	1.57
Holley Incorporated	<i>Auto Parts & Equipment</i>	39,308	159,197	1.06
IAA Incorporated	<i>Distribution/Wholesale</i>	6,001	191,132	1.27
ICU Medical Incorporated	<i>Healthcare - Products</i>	1,459	219,725	1.46
Innospec Incorporated	<i>Chemicals</i>	7,481	640,897	4.25
J & J Snack Foods Corporation	<i>Food</i>	999	129,340	0.86
Leslie's Incorporated	<i>Retail</i>	4,542	66,813	0.44
Mayville Engineering Company Incorporated	<i>Metal Fabricate/Hardware</i>	22,664	147,543	0.98
Novanta Incorporated	<i>Electrical Components & Equipment</i>	4,021	465,029	3.08
Primo Water Corporation	<i>Beverages</i>	10,000	125,385	0.83
Progress Software Corporation	<i>Software</i>	7,408	315,210	2.09
Quanex Building Products Corporation	<i>Household Products/Wares</i>	11,262	204,518	1.36
QuidelOrtho Corporation	<i>Healthcare - Products</i>	1,740	124,375	0.82
Southwestern Energy Company	<i>Oil & Gas Services</i>	22,091	135,197	0.90
Spectrum Brands Holdings Incorporated	<i>Household Products/Wares</i>	1,700	66,351	0.44
Standex International Corporation	<i>Metal Fabricate/Hardware</i>	1,684	137,499	0.91
Stepan Company	<i>Chemicals</i>	2,913	272,861	1.81
Varex Imaging Corporation	<i>Healthcare - Products</i>	13,135	277,674	1.84
Vivid Seats Incorporated	<i>Internet</i>	13,341	102,192	0.68
Wendy's Company	<i>Retail</i>	7,436	138,979	0.92
Ziff Davis Incorporated	<i>Internet</i>	3,386	231,873	1.54
			<u>8,872,423</u>	<u>58.82</u>
Total Common Shares			14,248,118	94.46
Total Transferable Securities and Money Market Instruments			14,248,118	94.46
<u>Other Transferable Securities</u>				
Common Shares				
Canada				
ATS Automation Tooling Systems Incorporated	<i>Machinery – Diversified</i>	2,200	58,068	0.38
			<u>58,068</u>	<u>0.38</u>
Total Common Shares			58,068	0.38
Total Other Transferable Securities			58,068	0.38
Total Investments in Securities			14,306,186	94.84

The accompanying notes are an integral part of these financial statements.

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GLOBAL SMALL CAP EQUITY FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
France				
BNP Paribas (o)	0.11	5,015 DKK	661	0.01
BNP Paribas (o)	0.75	93,994 SEK	8,470	0.06
BNP Paribas (o)	1.19	12,400 AUD	7,932	0.05
			<u>17,063</u>	<u>0.12</u>
Japan				
Sumitomo Mitsui Banking Corporation (o)	0.30	42,690 EUR	41,838	0.28
Sumitomo Mitsui Banking Corporation (o)	2.43	682,044 USD	682,044	4.52
			<u>723,882</u>	<u>4.80</u>
Netherlands				
ING Bank NV (o)	(0.34)	4,025,551 JPY	27,814	0.18
ING Bank NV (o)	(0.18)	2,538 CHF	2,573	0.02
			<u>30,387</u>	<u>0.20</u>
Norway				
Nordea Bank Abp (o)	0.91	49,479 NOK	4,544	0.03
United Kingdom				
Sumitomo Mitsui Banking Corporation (o)	1.17	6,998 GBP	7,814	0.05
Total Time Deposits			<u>783,690</u>	<u>5.20</u>
Current Accounts at Bank			<u>1,770</u>	<u>0.01</u>
Total Cash at Banks			<u>785,460</u>	<u>5.21</u>
<i>Other Assets and Liabilities, Net</i>			<u><i>(8,233)</i></u>	<u><i>(0.05)</i></u>
Total Net Assets			<u>15,083,413</u>	<u>100.00</u>

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	AUD	Australian Dollar
	CHF	Swiss Franc
	DKK	Danish Krone
	EUR	Euro
	GBP	Pound Sterling
	JPY	Japanese Yen
	NOK	Norwegian Krone
	REIT	Real Estate Investment Trust
	SEK	Swedish Krona
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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SMALL CAP INNOVATION FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Brazil				
StoneCo Limited	Commercial Services	6,359	60,601	0.87
Canada				
Lightspeed Commerce Incorporated	Software	2,079	36,549	0.53
Ritchie Bros Auctioneers Incorporated	Commercial Services	573	35,801	0.51
			<u>72,350</u>	<u>1.04</u>
Costa Rica				
Establishment Labs Holdings Incorporated	Healthcare – Products	994	54,282	0.78
Denmark				
Ascendis Pharma AS ADR	Pharmaceuticals	545	56,277	0.81
India				
WNS Holdings Limited ADR	Computers	2,286	187,086	2.69
Ireland				
Keywords Studios plc	Computers	4,477	114,207	1.65
Israel				
Global-e Online Limited	Software	3,416	91,412	1.32
Nayax Limited	Diversified Financial Services	2,778	65,917	0.95
			<u>157,329</u>	<u>2.27</u>
Italy				
Stevanato Group SpA	Healthcare – Products	6,450	109,263	1.57
Switzerland				
CRISPR Therapeutics AG	Biotechnology	503	32,871	0.47
United Kingdom				
Games Workshop Group plc	Toys/Games/Hobbies	1,022	65,351	0.94
United States				
Advanced Drainage Systems Incorporated	Metal Fabricate/Hardware	831	103,351	1.49
Allied Motion Technologies Incorporated	Electronics	4,133	118,286	1.70
Amedisys Incorporated	Healthcare – Services	489	47,330	0.68
Apellis Pharmaceuticals Incorporated	Biotechnology	722	49,313	0.71
Arvinas Incorporated	Pharmaceuticals	1,023	45,513	0.66
Aspen Aerogels Incorporated	Retail	2,014	18,569	0.27
Axon Enterprise Incorporated	Miscellaneous Manufacturers	914	105,796	1.52
Axonics Incorporated	Healthcare – Products	852	60,015	0.86
Azenta Incorporated	Healthcare – Products	1,117	47,875	0.69
Bill.com Holdings Incorporated	Software	705	93,321	1.34
Bumble Incorporated	Internet	4,138	88,926	1.28
Casella Waste Systems Incorporated	Environmental Control	2,306	176,155	2.54
CCC Intelligent Solutions Holdings Incorporated	Software	5,898	53,672	0.77
Chimerix Incorporated	Pharmaceuticals	10,418	20,107	0.29
Clearwater Analytics Holdings Incorporated	Software	4,202	70,552	1.02
CryoPort Incorporated	Transportation	2,326	56,661	0.82
CS Disco Incorporated	Software	2,998	29,980	0.43
CTI BioPharma Corporation	Biotechnology	5,533	32,202	0.46
DigitalBridge Group Incorporated	Telecommunications	5,781	72,320	1.04
Fate Therapeutics Incorporated	Biotechnology	1,162	26,040	0.38

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SMALL CAP INNOVATION FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
Five9 Incorporated	Software	1,362	102,123	1.47
Gitlab Incorporated	Software	1,186	60,747	0.87
Globant SA	Computers	681	127,401	1.83
Goosehead Insurance Incorporated	Insurance	1,432	51,037	0.73
Halozyme Therapeutics Incorporated	Biotechnology	2,198	86,909	1.25
HealthEquity Incorporated	Commercial Services	3,475	233,416	3.36
IAC Incorporated	Internet	911	50,451	0.73
ICF International Incorporated	Commercial Services	350	38,157	0.55
ICU Medical Incorporated	Healthcare – Products	325	48,945	0.70
Impinj Incorporated	Semiconductors	1,504	120,365	1.73
Inari Medical Incorporated	Healthcare – Products	1,574	114,335	1.65
Inotiv Incorporated	Healthcare – Services	3,820	64,367	0.93
Inspire Medical Systems Incorporated	Healthcare – Products	731	129,657	1.87
iRhythm Technologies Incorporated	Healthcare – Products	1,036	129,790	1.87
Jamf Holding Corporation	Software	4,237	93,892	1.35
Lantheus Holdings Incorporated	Healthcare – Products	1,337	94,031	1.35
Littelfuse Incorporated	Electrical Components & Equipment	532	105,703	1.52
Marqeta Incorporated	Internet	8,163	58,121	0.84
MaxCyte Incorporated	Healthcare – Products	10,138	65,897	0.95
MGP Ingredients Incorporated	Beverages	1,560	165,610	2.38
Mirati Therapeutics Incorporated	Biotechnology	392	27,377	0.39
Mister Car Wash Incorporated	Commercial Services	8,658	74,286	1.07
nLight Incorporated	Electrical Components & Equipment	5,351	50,567	0.73
Novanta Incorporated	Electrical Components & Equipment	1,119	129,412	1.86
Olo Incorporated	Software	8,947	70,681	1.02
Open Lending Corporation	Internet	5,192	41,744	0.60
Option Care Health Incorporated	Pharmaceuticals	4,365	137,367	1.98
Papa John's International Incorporated	Retail	1,810	126,718	1.82
Ranpak Holdings Corporation	Packaging & Containers	6,596	22,558	0.33
Rexford Industrial Realty Incorporated	REIT	3,063	159,276	2.29
Saia Incorporated	Transportation	871	165,490	2.38
SentinelOne Incorporated	Software	2,100	53,676	0.77
Shift4 Payments Incorporated	Commercial Services	2,277	101,577	1.46
Shockwave Medical Incorporated	Healthcare – Products	577	160,446	2.31
Silvergate Capital Corporation	Banks	1,023	77,083	1.11
SiteOne Landscape Supply Incorporated	Distribution/Wholesale	1,190	123,927	1.78
SiTime Corporation	Semiconductors	436	34,326	0.49
Sprout Social Incorporated	Software	2,150	130,462	1.88
Tetra Tech Incorporated	Environmental Control	1,241	159,506	2.30
Topgolf Callaway Brands Corporation	Leisure Time	5,611	108,068	1.56
Treace Medical Concepts Incorporated	Healthcare – Products	3,835	84,638	1.22
Trex Company Incorporated	Building Materials	1,154	50,707	0.73
UFP Technologies Incorporated	Packaging & Containers	676	58,028	0.84
Wingstop Incorporated	Retail	1,617	202,804	2.92
Workiva Incorporated	Software	1,110	86,358	1.24
Xometry Incorporated	Metal Fabricate/Hardware	1,968	111,763	1.61
Zentalis Pharmaceuticals Incorporated	Biotechnology	1,023	22,158	0.32
			5,827,941	83.89
Total Common Shares			6,737,558	96.98
Total Investments in Securities			6,737,558	96.98

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SMALL CAP INNOVATION FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
Canada				
Bank of Nova Scotia (o)	2.07	468 CAD	339	0.01
Netherlands				
ING Bank NV (o)	1.17	1,472 GBP	1,644	0.02
ANZ (o)	2.43	185,493 USD	185,493	2.67
Total Time Deposits			187,476	2.70
Total Cash at Banks			187,476	2.70
<i>Other Assets and Liabilities, Net</i>			<i>22,472</i>	<i>0.32</i>
Total Net Assets			6,947,506	100.00

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	CAD	Canadian Dollar
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

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U.S. ALL CAP GROWTH FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Canada				
lululemon athletica Incorporated	Retail	10,472	2,927,552	0.59
Netherlands				
Argenx SE ADR	Biotechnology	1,468	518,277	0.11
Switzerland				
On Holding AG	Apparel	93,848	1,506,260	0.31
United Kingdom				
Linde plc	Chemicals	26,574	7,164,085	1.46
United States				
Agilent Technologies Incorporated	Electronics	6,601	802,352	0.16
Airbnb Incorporated	Internet	22,830	2,398,063	0.49
Allegro MicroSystems Incorporated	Semiconductors	267,394	5,842,559	1.19
Alphabet Incorporated Class A	Internet	444,062	42,474,530	8.63
Alphabet Incorporated Class C	Internet	24,154	2,322,407	0.47
Amazon.com Incorporated	Internet	336,902	38,069,926	7.74
Apple Incorporated	Computers	258,065	35,664,583	7.25
Avalara Incorporated	Software	51,757	4,751,293	0.97
Biohaven Pharmaceutical Holding Company Limited	Biotechnology	22,732	3,436,396	0.70
Bio-Techne Corporation	Healthcare – Products	4,430	1,258,120	0.26
Black Knight Incorporated	Software	37,408	2,421,420	0.49
BlackRock Incorporated	Diversified Financial Services	3,278	1,803,818	0.37
Boston Scientific Corporation	Healthcare – Products	254,182	9,844,469	2.00
CarParts.com Incorporated	Internet	2,727	14,099	0.00
Casella Waste Systems Incorporated	Environmental Control	40,174	3,068,892	0.62
Catalent Incorporated	Healthcare – Services	105,835	7,658,221	1.56
Charles Schwab Corporation	Diversified Financial Services	88,846	6,385,362	1.30
Chipotle Mexican Grill Incorporated	Retail	3,295	4,951,594	1.01
CME Group Incorporated	Diversified Financial Services	21,461	3,801,387	0.77
Copart Incorporated	Distribution/Wholesale	100,765	10,721,396	2.18
Crowdstrike Holdings Incorporated	Computers	22,487	3,706,082	0.75
DigitalOcean Holdings Incorporated	Software	55,644	2,012,643	0.41
Dynatrace Incorporated	Software	118,591	4,128,153	0.84
Edwards Lifesciences Corporation	Healthcare – Products	80,531	6,654,277	1.35
Enphase Energy Incorporated	Energy-Alternate Sources	2,713	752,776	0.15
Equinix Incorporated	REIT	2,841	1,616,074	0.33
Estee Lauder Companies Incorporated	Cosmetics/Personal Care	3,681	794,728	0.16
ExLServices Holdings Incorporated	Computers	4,100	604,176	0.12
Fair Isaac Corporation	Software	2,630	1,083,586	0.22
Figs Incorporated	Internet	151,984	1,253,868	0.25
Five Below Incorporated	Retail	37,395	5,148,170	1.05
Floor & Decor Holdings Incorporated	Retail	90,137	6,333,026	1.29
Flywire Corporation	Diversified Financial Services	134,136	3,079,763	0.63
Generac Holdings Incorporated	Electrical Components & Equipment	7,593	1,352,617	0.28
Horizon Therapeutics plc	Biotechnology	55,961	3,463,426	0.70
Insulet Corporation	Healthcare – Products	17,223	3,950,956	0.80
Interactive Brokers Group Incorporated	Diversified Financial Services	39,742	2,539,911	0.52
Intercontinental Exchange Incorporated	Diversified Financial Services	10,895	984,363	0.20
Intuitive Surgical Incorporated	Healthcare – Products	19,338	3,624,715	0.74
iRhythm Technologies Incorporated	Healthcare – Products	17,445	2,185,510	0.44
Jamf Holding Corporation	Software	49,481	1,096,499	0.22

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U.S. ALL CAP GROWTH FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
United States (continued)				
JB Hunt Transport Services Incorporated	Transportation	13,987	2,187,847	0.44
Leslie's Incorporated	Retail	442,035	6,502,335	1.32
LPL Financial Holdings Incorporated	Diversified Financial Services	42,476	9,280,156	1.89
MarketAxess Holdings Incorporated	Commercial Services	16,453	3,660,628	0.74
MasterCard Incorporated	Diversified Financial Services	56,975	16,200,271	3.29
Meta Platforms Incorporated	Internet	9,622	1,305,513	0.27
Microchip Technology Incorporated	Semiconductors	137,343	8,382,043	1.70
Microsoft Corporation	Software	205,951	47,965,988	9.75
MongoDB Incorporated	Software	3,102	615,933	0.13
Monolithic Power Systems Incorporated	Semiconductors	24,730	8,986,882	1.83
Natera Incorporated	Healthcare – Products	15,560	681,839	0.14
NVIDIA Corporation	Semiconductors	26,966	3,273,403	0.67
O'Reilly Automotive Incorporated	Retail	1,268	891,848	0.18
Outset Medical Incorporated	Software	90,480	1,441,346	0.29
Palo Alto Networks Incorporated	Internet	12,170	1,993,324	0.41
Papa John's International Incorporated	Retail	100,050	7,004,500	1.42
Paycom HCM Incorporated	Software	39,737	1,174,626	0.24
PayPal Holdings Incorporated	Commercial Services	36,010	3,099,381	0.63
Petco Health & Wellness Company Incorporated	Retail	371,927	4,150,705	0.84
Planet Fitness Incorporated	Leisure Time	62,335	3,594,236	0.73
Procore Technologies Incorporated	Software	37,664	1,863,615	0.38
Qualcomm Incorporated	Semiconductors	16,259	1,836,942	0.37
Rapid7 Incorporated	Computers	130,415	5,594,803	1.14
Regal Rexnord Corporation	Hand/Machine Tools	34,888	4,896,880	1.00
Repligen Corporation	Healthcare – Products	26,340	4,928,477	1.00
Revance Therapeutics Incorporated	Pharmaceuticals	40,860	1,103,220	0.22
Rockwell Automation Incorporated	Machinery – Diversified	5,498	1,182,675	0.24
Royalty Pharma plc	Biotechnology	41,868	1,682,256	0.34
SBA Communications Corporation	REIT	4,383	1,247,621	0.25
Seagen Incorporated	Biotechnology	17,841	2,441,184	0.50
ServiceNow Incorporated	Software	5,851	2,209,396	0.45
Sysco Corporation	Food	19,472	1,376,865	0.28
Take-Two Interactive Software Incorporated	Software	17,200	1,874,800	0.38
Thermo Fisher Scientific Incorporated	Healthcare – Products	2,518	1,277,104	0.26
Thoughtworks Holding Incorporated	Computers	228,444	2,396,378	0.49
Tradeweb Markets Incorporated	Diversified Financial Services	203,955	11,507,141	2.34
Trimble Incorporated	Electronics	20,551	1,115,303	0.23
Ulta Beauty Incorporated	Retail	11,088	4,448,395	0.90
Union Pacific Corporation	Transportation	29,736	5,793,168	1.18
UnitedHealth Group Incorporated	Healthcare – Services	10,665	5,386,252	1.10
Veeva Systems Incorporated	Software	17,427	2,873,364	0.58
Vertex Pharmaceuticals Incorporated	Biotechnology	10,510	3,043,065	0.62
Visa Incorporated	Diversified Financial Services	29,378	5,219,002	1.06
Workiva Incorporated	Software	23,778	1,849,928	0.38
Zebra Technologies Corporation	Office/Business Equipment	3,371	883,236	0.18
Zoetis Incorporated	Pharmaceuticals	10,990	1,629,707	0.33
ZoomInfo Technologies Incorporated	Software	96,813	4,033,230	0.82
Zurn Elkay Water Solutions Corporation	Machinery – Diversified	31,958	782,971	0.16
			460,925,988	93.70
Total Common Shares			473,042,162	96.17
Total Investments in Securities			473,042,162	96.17

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U.S. ALL CAP GROWTH FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
Japan				
Sumitomo Mitsui Banking Corporation (o)	2.43	14,513,787 USD	14,513,787	2.95
Netherlands				
ING Bank NV (o)	(0.18)	21 CHF	21	0.00
United Kingdom				
Sumitomo Mitsui Banking Corporation (o)	1.17	389 GBP	435	0.00
Total Time Deposits			14,514,243	2.95
Total Cash at Banks			14,514,243	2.95
<i>Other Assets and Liabilities, Net</i>			<i>4,332,592</i>	<i>0.88</i>
Total Net Assets			491,888,997	100.00

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	CHF	Swiss Franc
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

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U.S. LARGE CAP GROWTH FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
Atlassian Corporation plc	Software	14,776	3,111,678	2.31
Brazil				
MercadoLibre Incorporated	Internet	3,473	2,874,880	2.14
Ireland				
Aptiv plc	Auto Parts & Equipment	18,990	1,485,208	1.10
Italy				
Ferrari NV	Auto Manufacturers	14,350	2,654,750	1.97
Sweden				
Spotify Technology SA	Internet	19,390	1,673,357	1.24
United States				
Advanced Micro Devices Incorporated	Semiconductors	21,950	1,390,752	1.03
Align Technology Incorporated	Healthcare – Products	6,450	1,335,859	0.99
Alphabet Incorporated Class A	Internet	97,590	9,334,483	6.94
Alphabet Incorporated Class C	Internet	13,340	1,282,641	0.95
Amazon.com Incorporated	Internet	103,540	11,700,020	8.69
Bill.com Holdings Incorporated	Software	19,140	2,533,562	1.88
Block Incorporated	Commercial Services	32,200	1,770,678	1.32
Cadence Design Systems Incorporated	Software	29,560	4,830,991	3.59
Chipotle Mexican Grill Incorporated	Retail	2,617	3,932,723	2.92
Crowdstrike Holdings Incorporated	Computers	18,130	2,988,005	2.22
Deere & Company	Machinery – Diversified	8,150	2,721,204	2.02
Dexcom Incorporated	Pharmaceuticals	45,570	3,670,208	2.73
Edwards Lifesciences Corporation	Healthcare – Products	35,720	2,951,544	2.19
Fiserv Incorporated	Software	29,995	2,806,632	2.09
Home Depot Incorporated	Retail	15,085	4,162,555	3.09
Intercontinental Exchange Incorporated	Diversified Financial Services	27,786	2,510,465	1.87
Intuitive Surgical Incorporated	Healthcare – Products	14,378	2,695,012	2.00
MarketAxess Holdings Incorporated	Commercial Services	8,620	1,917,864	1.43
Match Group Incorporated	Internet	34,903	1,666,618	1.24
Microsoft Corporation	Software	55,808	12,997,683	9.66
MongoDB Incorporated	Software	8,524	1,692,525	1.26
Motorola Solutions Incorporated	Telecommunications	14,980	3,355,071	2.49
PayPal Holdings Incorporated	Commercial Services	25,510	2,195,646	1.63
Progressive Corporation	Insurance	20,070	2,332,335	1.73
S&P Global Incorporated	Commercial Services	9,104	2,779,906	2.07
SBA Communications Corporation	REIT	10,510	2,991,672	2.22
ServiceNow Incorporated	Software	9,531	3,599,001	2.67
Sherwin-Williams Company	Chemicals	15,348	3,142,503	2.34
Union Pacific Corporation	Transportation	18,422	3,588,974	2.67
UnitedHealth Group Incorporated	Healthcare – Services	9,131	4,611,520	3.43
Visa Incorporated	Diversified Financial Services	38,576	6,853,026	5.09
Waste Connections Incorporated	Environmental Control	37,550	5,074,132	3.77
			121,415,810	90.22
Total Common Shares			133,215,683	98.98
Total Investments in Securities			133,215,683	98.98

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

U.S. LARGE CAP GROWTH FUND

	Interest Rate %	Nominal USD	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposit				
United States				
China Construction Bank Corporation (o)	2.43	1,527,709	1,527,709	1.14
Total Cash at Banks			1,527,709	1.14
<i>Other Assets and Liabilities, Net</i>			<i>(167,913)</i>	<i>(0.12)</i>
Total Net Assets			134,575,479	100.00

(o) Overnight deposit.

Key: REIT Real Estate Investment Trust
USD United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

The accompanying notes are an integral part of these financial statements.

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U.S. SELECT EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Bermuda				
Bank of NT Butterfield & Son Limited	Banks	92,489	3,002,193	3.06
Canada				
Agnico Eagle Mines Limited	Mining	69,252	2,924,512	2.98
United Kingdom				
Nomad Foods Limited	Food	166,780	2,368,276	2.41
United States				
Advanced Drainage Systems Incorporated	Metal Fabricate/Hardware	29,496	3,668,418	3.74
AllianceBernstein Holding LP	Diversified Financial Services	64,903	2,275,499	2.32
American Eagle Outfitters Incorporated	Retail	128,996	1,255,131	1.28
Arch Capital Group Limited	Insurance	70,287	3,200,870	3.26
Axon Enterprise Incorporated	Miscellaneous Manufacturers	27,572	3,191,459	3.25
Azenta Incorporated	Healthcare – Products	55,277	2,369,172	2.41
CACI International Incorporated	Computers	7,901	2,062,635	2.10
Carlisle Companies Incorporated	Miscellaneous Manufacturers	11,840	3,320,054	3.38
Cheesecake Factory Incorporated	Retail	92,471	2,707,551	2.76
Chewy Incorporated	Internet	42,197	1,296,292	1.32
Dropbox Incorporated	Software	101,679	2,106,789	2.15
Dun & Bradstreet Holdings Incorporated	Commercial Services	198,848	2,463,727	2.51
Haemonetics Corporation	Healthcare – Products	45,683	3,381,913	3.45
HealthEquity Incorporated	Commercial Services	47,361	3,181,238	3.24
Integer Holdings Corporation	Healthcare – Products	45,453	2,828,540	2.88
Jabil Incorporated	Electronics	56,698	3,272,042	3.33
Kirby Corporation	Transportation	47,430	2,882,321	2.94
NCR Corporation	Computers	87,983	1,672,557	1.70
News Corporation	Media	160,127	2,419,519	2.47
Olin Corporation	Chemicals	62,868	2,695,780	2.75
Palo Alto Networks Incorporated	Internet	15,163	2,483,548	2.53
Pinnacle Financial Partners Incorporated	Banks	30,988	2,513,127	2.56
Pioneer Natural Resources Company	Oil & Gas Services	13,580	2,940,477	3.00
Qualtrics International Incorporated	Software	240,604	2,449,349	2.50
Regal Rexnord Corporation	Hand/Machine Tools	22,272	3,126,098	3.18
Revolve Group Incorporated	Internet	112,986	2,450,666	2.50
Splunk Incorporated	Software	27,400	2,060,480	2.10
Stagwell Incorporated	Advertising	513,436	3,568,380	3.64
Stem Incorporated	Energy-Alternate Sources	222,494	2,968,070	3.02
Switch Incorporated	Telecommunications	71,305	2,402,265	2.45
Viartis Incorporated	Pharmaceuticals	244,302	2,081,453	2.12
YETI Holdings Incorporated	Leisure Time	77,889	2,221,394	2.26
Zurn Elkay Water Solutions Corporation	Machinery – Diversified	105,590	2,586,955	2.64
			86,103,769	87.74
Total Common Shares			94,398,750	96.19
Total Investments in Securities			94,398,750	96.19

The accompanying notes are an integral part of these financial statements.

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U.S. SELECT EQUITY FUND

	Interest Rate %	Industry	Nominal USD	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>					
Cash at Banks					
Time Deposit					
Japan					
Sumitomo Mitsui Banking Corporation (o)	2.43		1,788,458	1,788,458	1.82
Total Cash at Banks				1,788,458	1.82
<i>Other Assets and Liabilities, Net</i>				<i>1,953,416</i>	<i>1.99</i>
Total Net Assets				98,140,624	100.00

(o) Overnight deposit.

Key: USD United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

U.S. SHORT-TERM HIGH YIELD BOND FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes						
Canada						
1011778 BC ULC	5.75	15/4/2025	Retail	425,000	421,070	1.55
Air Canada 2020-1 Class C Pass-Through Trust	10.50	15/7/2026	Airlines	325,000	338,144	1.25
Clarios Global LP	6.75	15/5/2025	Auto Parts & Equipment	423,000	414,214	1.53
Northriver Midstream Finance LP	5.63	15/2/2026	Pipelines	415,000	386,452	1.43
					<u>1,559,880</u>	<u>5.76</u>
France						
Constellium SE	5.88	15/2/2026	Mining	125,000	114,687	0.42
Netherlands						
Teva Pharmaceutical Finance Netherlands III BV	6.00	15/4/2024	Pharmaceuticals	555,000	538,650	1.99
United States						
Adient Global Holdings Limited	4.88	15/8/2026	Auto Parts & Equipment	175,000	153,375	0.57
Allied Universal Holdco LLC	6.63	15/7/2026	Commercial Services	295,000	262,919	0.97
Antero Midstream Partners LP	7.88	15/5/2026	Pipelines	195,000	195,975	0.72
Antero Resources Corporation	8.38	15/7/2026	Oil & Gas Services	100,000	105,626	0.39
Aramark Services Incorporated	6.38	1/5/2025	Food Service	300,000	294,000	1.09
Ardagh Packaging Finance plc	5.25	30/4/2025	Packaging & Containers	250,000	233,901	0.86
Bath & Body Works Incorporated	9.38	1/7/2025	Retail	274,000	283,590	1.05
Buckeye Partners LP	4.13	1/3/2025	Pipelines	170,000	155,592	0.57
Carnival Corporation	10.50	1/2/2026	Leisure Time	350,000	346,293	1.28
CCM Merger Incorporated	6.38	1/5/2026	Entertainment	210,000	191,635	0.71
CCO Holdings LLC	5.13	1/5/2027	Media	570,000	514,425	1.90
Cedar Fair LP	5.50	1/5/2025	Entertainment	200,000	192,386	0.71
Celanese US Holdings LLC	6.05	15/3/2025	Chemicals	200,000	195,369	0.72
Cinemark USA Incorporated	8.75	1/5/2025	Entertainment	350,000	353,833	1.31
Clearwater Paper Corporation	5.38	1/2/2025	Forest Products & Paper	350,000	345,152	1.27
Cleveland-Cliffs Incorporated	6.75	15/3/2026	Iron/Steel	250,000	245,875	0.91
CoreCivic Incorporated	8.25	15/4/2026	Commercial Services	275,000	273,780	1.01
Crestwood Midstream Partners LP	5.75	1/4/2025	Pipelines	300,000	284,676	1.05
DAE Funding LLC	2.63	20/3/2025	Trucking & Leasing	120,000	109,781	0.41
DISH DBS Corporation	5.00	15/3/2023	Media	250,000	245,077	0.90
Enact Holdings Incorporated	6.50	15/8/2025	Diversified Financial Services	565,000	539,965	1.99
EnLink Midstream Partners LP	4.15	1/6/2025	Pipelines	223,000	207,000	0.76
Enviva Partners LP	6.50	15/1/2026	Energy-Alternate Sources	575,000	543,582	2.01
EQM Midstream Partners LP	4.00	1/8/2024	Pipelines	150,000	139,596	0.52
EQT Corporation	6.13	1/2/2025	Oil & Gas Services	310,000	310,397	1.15
Ford Motor Credit Company LLC	5.58	18/3/2024	Auto Manufacturers	580,000	568,574	2.10
Fortress Transportation & Infrastructure Investors LLC	6.50	1/10/2025	Trucking & Leasing	459,000	431,190	1.59
G-III Apparel Group Limited	7.88	15/8/2025	Distribution/Wholesale	355,000	322,163	1.19
Gray Television Incorporated	5.88	15/7/2026	Media	125,000	115,313	0.43
HAT Holdings I LLC	3.38	15/6/2026	REIT	430,000	345,075	1.27
Hawaiian Airlines 2013-1 Class A Pass-Through Certificates	3.90	15/1/2026	Airlines	490,302	406,206	1.50
Hilton Domestic Operating Company Incorporated	5.38	1/5/2025	Lodging	370,000	361,620	1.33
IQVIA Incorporated	5.00	15/10/2026	Healthcare – Services	115,000	109,579	0.40
Ladder Capital Finance Holdings LLLP	5.25	1/10/2025	REIT	445,000	409,400	1.51
LFS Topco LLC	5.88	15/10/2026	Diversified Financial Services	200,000	159,002	0.59
Live Nation Entertainment Incorporated	4.88	1/11/2024	Entertainment	320,000	309,552	1.14

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U.S. SHORT-TERM HIGH YIELD BOND FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States (continued)						
Live Nation Entertainment Incorporated	6.50	15/5/2027	Entertainment	87,000	83,716	0.31
Michael Kors USA Incorporated	4.25	1/11/2024	Apparel	135,000	128,704	0.47
Mileage Plus Holdings LLC	6.50	20/6/2027	Airlines	380,000	371,936	1.37
Murphy Oil Corporation	5.75	15/8/2025	Oil & Gas Services	420,000	405,014	1.50
Navient Corporation	5.88	25/10/2024	Diversified Financial Services	460,000	435,879	1.61
Navient Corporation	7.25	25/9/2023	Diversified Financial Services	124,000	123,519	0.46
NCR Corporation	5.75	1/9/2027	Computers	175,000	158,549	0.59
Nexstar Media Incorporated	5.63	15/7/2027	Media	350,000	321,758	1.19
NextEra Energy Operating Partners LP	4.25	15/7/2024	Electric	450,000	430,932	1.59
NSG Holdings LLC	7.75	15/12/2025	Electric	424,636	409,774	1.51
Occidental Petroleum Corporation	8.00	15/7/2025	Oil & Gas Services	200,000	212,000	0.78
Oceaneering International Incorporated	4.65	15/11/2024	Oil & Gas Services	600,000	547,304	2.02
OneMain Finance Corporation	6.13	15/3/2024	Diversified Financial Services	585,000	563,466	2.08
Performance Food Group Incorporated	6.88	1/5/2025	Food	340,000	337,875	1.25
PRA Group Incorporated	7.38	1/9/2025	Diversified Financial Services	330,000	319,255	1.18
QVC Incorporated	4.85	1/4/2024	Retail	590,000	555,361	2.05
Rockies Express Pipeline LLC	3.60	15/5/2025	Pipelines	450,000	405,000	1.50
Royal Caribbean Cruises Limited	11.50	1/6/2025	Leisure Time	186,000	197,625	0.73
Sabre Global Inc. Incorporated	9.25	15/4/2025	Commercial Services	410,000	392,538	1.45
Sealed Air Corporation	5.13	1/12/2024	Packaging & Containers	250,000	241,250	0.89
SeaWorld Parks & Entertainment Incorporated	8.75	1/5/2025	Entertainment	400,000	408,000	1.51
Service Properties Trust	7.50	15/9/2025	REIT	200,000	187,000	0.69
Southwestern Energy Company	5.70	23/1/2025	Oil & Gas Services	80,000	78,328	0.29
Southwestern Energy Company	7.75	1/10/2027	Oil & Gas Services	50,000	50,814	0.19
Spirit AeroSystems Incorporated	5.50	15/1/2025	Aerospace/Defense	445,000	420,525	1.55
Spirit Loyalty Cayman Limited	8.00	20/9/2025	Airlines	425,000	427,478	1.58
Sprint Corporation	7.13	15/6/2024	Telecommunications	224,000	227,351	0.84
Starwood Property Trust Incorporated	3.63	15/7/2026	REIT	70,000	59,500	0.22
Starwood Property Trust Incorporated	3.75	31/12/2024	REIT	95,000	86,094	0.32
Starwood Property Trust Incorporated	4.75	15/3/2025	REIT	445,000	404,438	1.49
Stevens Holding Company Incorporated	6.13	1/10/2026	Machinery – Diversified	40,000	39,092	0.14
Tallgrass Energy Partners LP	7.50	1/10/2025	Pipelines	380,000	373,350	1.38
Tenet Healthcare Corporation	4.63	15/7/2024	Healthcare – Services	197,000	190,495	0.70
Tenet Healthcare Corporation	4.88	1/1/2026	Healthcare – Services	190,000	176,561	0.65
Townsquare Media Incorporated	6.88	1/2/2026	Media	380,000	347,347	1.28
TransDigm Incorporated	6.25	15/3/2026	Aerospace/Defense	60,000	58,200	0.21
TransDigm Incorporated	8.00	15/12/2025	Aerospace/Defense	349,000	353,959	1.31
Uber Technologies Incorporated	7.50	15/5/2025	Internet	420,000	418,950	1.55
United Wholesale Mortgage LLC	5.50	15/11/2025	Diversified Financial Services	545,000	475,393	1.76
US Foods Incorporated	6.25	15/4/2025	Food	200,000	196,460	0.73
USA Compression Partners LP	6.88	1/4/2026	Oil & Gas Services	210,000	193,200	0.71
Vistra Operations Company LLC	5.63	15/2/2027	Electric	580,000	543,025	2.00
WESCO Distribution Incorporated	7.13	15/6/2025	Electrical Components & Equipment	370,000	370,204	1.37
Western Midstream Operating LP	3.95	1/6/2025	Pipelines	265,000	249,100	0.92
					23,237,793	85.80
Total Corporate Bonds and Notes					25,451,010	93.97
Total Investments in Securities					25,451,010	93.97

The accompanying notes are an integral part of these financial statements.

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U.S. SHORT-TERM HIGH YIELD BOND FUND

	Interest Rate %	Nominal USD	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposit				
United States				
Citibank (o)	2.43	445,354	<u>445,354</u>	<u>1.64</u>
Total Cash at Banks			<u>445,354</u>	<u>1.64</u>
<i>Other Assets and Liabilities, Net</i>			<u>1,188,626</u>	<u>4.39</u>
Total Net Assets			<u>27,084,990</u>	<u>100.00</u>

(o) Overnight deposit.

Key: REIT Real Estate Investment Trust
USD United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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USD INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes						
Australia						
Australia & New Zealand Banking Group Limited ±						
	2.57	25/11/2035	<i>Banks</i>	2,720,000	1,974,567	0.47
Macquarie Group Limited ±						
	1.63	23/9/2027	<i>Banks</i>	6,200,000	5,189,101	1.24
National Australia Bank Limited						
	2.33	21/8/2030	<i>Banks</i>	3,880,000	2,888,997	0.69
QBE Insurance Group Limited ^±						
	5.88	12/5/2025	<i>Insurance</i>	2,840,000	2,632,566	0.63
Scentre Group Trust 2 ±						
	5.13	24/9/2080	<i>REIT</i>	5,315,000	4,326,782	1.04
					<u>17,012,013</u>	<u>4.07</u>
Canada						
Air Canada 2017-1 Class AA Pass-Through Trust						
	3.30	15/1/2030	<i>Airlines</i>	1,940,288	1,674,394	0.40
France						
BNP Paribas SA ±						
	1.68	30/6/2027	<i>Banks</i>	6,275,000	5,307,985	1.27
Credit Agricole SA						
	3.25	14/1/2030	<i>Banks</i>	3,405,000	2,692,197	0.64
					<u>8,000,182</u>	<u>1.91</u>
Ireland						
AerCap Ireland Capital DAC						
	1.15	29/10/2023	<i>Diversified Financial Services</i>	2,385,000	2,265,583	0.54
AerCap Ireland Capital DAC						
	3.30	30/1/2032	<i>Diversified Financial Services</i>	3,095,000	2,327,651	0.56
Avolon Holdings Funding Limited						
	2.75	21/2/2028	<i>Diversified Financial Services</i>	2,385,000	1,872,832	0.45
GE Capital International Funding Company Unlimited Company						
	4.42	15/11/2035	<i>Miscellaneous Manufacturers</i>	2,488,000	2,229,051	0.53
					<u>8,695,117</u>	<u>2.08</u>
Japan						
Mitsubishi UFJ Financial Group Incorporated ±						
	0.85	15/9/2024	<i>Banks</i>	2,500,000	2,384,611	0.57
Sumitomo Mitsui Financial Group Incorporated						
	0.51	12/1/2024	<i>Banks</i>	3,335,000	3,141,641	0.75
					<u>5,526,252</u>	<u>1.32</u>
Luxembourg						
SES SA						
	3.60	4/4/2023	<i>Telecommunications</i>	1,312,000	1,293,295	0.31
Netherlands						
Prosus NV						
	3.83	8/2/2051	<i>Internet</i>	2,670,000	1,481,642	0.36
Spain						
Banco Santander SA						
	3.49	28/5/2030	<i>Banks</i>	5,000,000	4,010,805	0.96
Banco Santander SA ±						
	4.18	24/3/2028	<i>Banks</i>	1,600,000	1,441,794	0.35
Cellnex Finance Company SA						
	3.88	7/7/2041	<i>Engineering & Construction</i>	2,305,000	1,441,040	0.34
					<u>6,893,639</u>	<u>1.65</u>
Switzerland						
Credit Suisse AG						
	3.63	9/9/2024	<i>Banks</i>	4,125,000	3,936,657	0.94
UBS Group AG ±						
	2.75	11/2/2033	<i>Banks</i>	2,970,000	2,206,502	0.53
					<u>6,143,159</u>	<u>1.47</u>
United Kingdom						
AstraZeneca plc						
	2.13	6/8/2050	<i>Pharmaceuticals</i>	1,575,000	906,750	0.22
AXIS Specialty Finance plc						
	4.00	6/12/2027	<i>Insurance</i>	1,430,000	1,332,171	0.32

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USD INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States (continued)						
HSBC Holdings plc	4.30	8/3/2026	Banks	4,430,000	4,244,272	1.01
NatWest Group plc ±	2.36	22/5/2024	Banks	2,000,000	1,953,016	0.47
Royalty Pharma plc	1.75	2/9/2027	Biotechnology	3,030,000	2,503,935	0.60
Vodafone Group plc	4.38	30/5/2028	Telecommunications	6,225,000	5,855,635	1.40
WPP Finance 2010	3.75	19/9/2024	Advertising	2,325,000	2,254,665	0.54
					<u>19,050,444</u>	<u>4.56</u>
United States						
AbbVie Incorporated	3.20	21/11/2029	Pharmaceuticals	1,485,000	1,300,078	0.31
AbbVie Incorporated	4.25	21/11/2049	Pharmaceuticals	2,915,000	2,340,067	0.56
Air Lease Corporation	2.88	15/1/2026	Diversified Financial Services	4,275,000	3,826,835	0.92
American International Group Incorporated	4.75	1/4/2048	Insurance	1,325,000	1,136,112	0.27
American Tower Corporation	1.50	31/1/2028	REIT	7,155,000	5,720,672	1.37
Amgen Incorporated	4.20	22/2/2052	Biotechnology	1,060,000	830,933	0.20
Anheuser-Busch InBev Worldwide Incorporated	4.60	15/4/2048	Beverages	3,460,000	2,865,352	0.69
Aptiv plc	4.15	1/5/2052	Auto Parts & Equipment	2,080,000	1,400,814	0.33
AT&T Incorporated	3.65	1/6/2051	Telecommunications	7,595,000	5,130,852	1.23
Aviation Capital Group LLC	1.95	30/1/2026	Diversified Financial Services	2,460,000	2,064,945	0.49
Aviation Capital Group LLC	5.50	15/12/2024	Diversified Financial Services	3,935,000	3,809,302	0.91
Bank of America Corporation ±	1.92	24/10/2031	Banks	1,385,000	1,024,481	0.24
Bank of America Corporation ±	2.46	22/10/2025	Banks	4,170,000	3,904,304	0.93
Bank of America Corporation ±	2.69	22/4/2032	Banks	5,745,000	4,485,319	1.07
Bank of America Corporation ±	2.97	4/2/2033	Banks	3,680,000	2,876,844	0.69
Bank of America Corporation	3.50	19/4/2026	Banks	1,380,000	1,296,381	0.31
Bank of America Corporation ±	3.82	20/1/2028	Banks	3,685,000	3,391,827	0.81
Belrose Funding Trust	2.33	15/8/2030	Insurance	2,955,000	2,228,446	0.53
Berkshire Hathaway Finance Corporation	2.85	15/10/2050	Insurance	3,585,000	2,303,392	0.55
Best Buy Company Incorporated	1.95	1/10/2030	Retail	6,850,000	5,129,330	1.23
BP Capital Markets America Incorporated	2.94	4/6/2051	Oil & Gas Services	6,615,000	4,201,108	1.01
Bristol-Myers Squibb Company	2.55	13/11/2050	Pharmaceuticals	2,490,000	1,534,185	0.37
Centene Corporation	2.45	15/7/2028	Healthcare – Services	1,890,000	1,538,876	0.37
Charles Schwab Corporation	4.63	22/3/2030	Diversified Financial Services	3,580,000	3,449,323	0.83
Charter Communications Operating LLC	3.70	1/4/2051	Media	1,215,000	736,351	0.18
Charter Communications Operating LLC	3.75	15/2/2028	Media	2,065,000	1,824,808	0.44
Charter Communications Operating LLC	4.20	15/3/2028	Media	2,920,000	2,621,533	0.63
Charter Communications Operating LLC	5.25	1/4/2053	Media	2,080,000	1,592,771	0.38
Citigroup Incorporated ±	1.68	15/5/2024	Banks	6,245,000	6,111,009	1.46
Citigroup Incorporated ±	2.56	1/5/2032	Banks	3,425,000	2,629,247	0.63
Citigroup Incorporated ±	2.67	29/1/2031	Banks	1,340,000	1,069,120	0.26
Coca-Cola Company	2.60	1/6/2050	Beverages	1,985,000	1,277,130	0.31
Comcast Corporation	2.94	1/11/2056	Media	3,395,000	2,026,389	0.48
Continental Airlines 2012-2 Class A Pass-Through Trust	4.00	29/10/2024	Airlines	144,069	136,062	0.03
Crown Castle Incorporated	2.25	15/1/2031	REIT	3,365,000	2,569,498	0.61
CVS Health Corporation	5.05	25/3/2048	Pharmaceuticals	5,325,000	4,689,527	1.12
Dell International LLC	4.90	1/10/2026	Computers	1,145,000	1,103,013	0.26
Dell International LLC	5.30	1/10/2029	Computers	6,010,000	5,599,757	1.34
Dell International LLC	6.02	15/6/2026	Computers	4,810,000	4,829,374	1.16
Discover Financial Services ^±	6.13	23/6/2025	Diversified Financial Services	2,000,000	1,950,918	0.47
Elevance Health Incorporated	3.65	1/12/2027	Healthcare – Services	825,000	768,317	0.18
Enstar Finance LLC ±	5.50	15/1/2042	Insurance	1,605,000	1,302,591	0.31

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USD INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States (continued)						
Entegris Escrow Corporation	4.75	15/4/2029	Semiconductors	2,875,000	2,532,371	0.61
Equifax Incorporated	2.35	15/9/2031	Commercial Services	3,085,000	2,317,756	0.55
Equifax Incorporated	3.10	15/5/2030	Commercial Services	1,865,000	1,548,287	0.37
Equitable Financial Life Global Funding	1.40	7/7/2025	Insurance	5,000,000	4,502,861	1.08
ERP Operating LP	1.85	1/8/2031	REIT	5,900,000	4,507,903	1.08
Exxon Mobil Corporation	3.45	15/4/2051	Oil & Gas Services	1,465,000	1,090,903	0.26
Fiserv Incorporated	3.50	1/7/2029	Software	3,365,000	2,927,681	0.70
Five Corners Funding Trust	4.42	15/11/2023	Insurance	2,210,000	2,189,286	0.52
Flowerserve Corporation	3.50	1/10/2030	Machinery – Diversified	670,000	550,927	0.13
FS KKR Capital Corporation	3.40	15/1/2026	Investment Companies	3,060,000	2,699,937	0.65
Genting New York LLC	3.30	15/2/2026	Lodging	1,150,000	982,319	0.23
Genuine Parts Company	1.88	1/11/2030	Retail	4,415,000	3,284,170	0.79
Goldman Sachs Group Incorporated ±	3.10	24/2/2033	Banks	3,680,000	2,922,857	0.70
Goldman Sachs Group Incorporated	3.85	26/1/2027	Banks	5,000,000	4,645,835	1.11
HCA Incorporated	3.63	15/3/2032	Healthcare – Services	3,005,000	2,431,157	0.58
HCA Incorporated	4.63	15/3/2052	Healthcare – Services	2,705,000	2,031,733	0.49
Hill City Funding Trust	4.05	15/8/2041	Insurance	2,710,000	1,823,789	0.44
Home Depot Incorporated	3.35	15/4/2050	Retail	3,240,000	2,322,240	0.56
Hyatt Hotels Corporation	1.80	1/10/2024	Lodging	2,065,000	1,936,016	0.46
Hyundai Capital America	1.80	10/1/2028	Auto Manufacturers	1,680,000	1,338,205	0.32
Hyundai Capital America	2.38	15/10/2027	Auto Manufacturers	2,965,000	2,475,254	0.59
Intercontinental Exchange Incorporated	3.00	15/6/2050	Diversified Financial Services	1,565,000	1,023,031	0.24
International Flavors & Fragrances Incorporated	1.83	15/10/2027	Chemicals	1,565,000	1,281,924	0.31
Jabil Incorporated	3.60	15/1/2030	Electronics	2,635,000	2,200,000	0.53
JPMorgan Chase & Company ±	0.56	16/2/2025	Banks	3,390,000	3,169,617	0.76
JPMorgan Chase & Company ±	2.58	22/4/2032	Banks	3,125,000	2,422,345	0.58
JPMorgan Chase & Company	2.95	1/10/2026	Banks	2,005,000	1,837,641	0.44
JPMorgan Chase & Company ±	3.78	1/2/2028	Banks	5,585,000	5,120,517	1.23
Kinder Morgan Energy Partners LP	5.40	1/9/2044	Pipelines	1,760,000	1,491,058	0.36
Lowe's Companies Incorporated	3.00	15/10/2050	Retail	2,560,000	1,567,611	0.37
Lowe's Companies Incorporated	4.25	1/4/2052	Retail	1,915,000	1,466,317	0.35
Marathon Petroleum Corporation	4.70	1/5/2025	Oil & Gas Services	2,925,000	2,871,810	0.69
Marvell Technology Incorporated	4.88	22/6/2028	Semiconductors	1,580,000	1,480,854	0.35
Merck & Company Incorporated	2.75	10/12/2051	Pharmaceuticals	3,160,000	2,058,064	0.49
Microchip Technology Incorporated	2.67	1/9/2023	Semiconductors	3,025,000	2,947,984	0.71
Micron Technology Incorporated	4.19	15/2/2027	Semiconductors	7,155,000	6,679,677	1.60
Morgan Stanley ±	2.94	21/1/2033	Banks	2,020,000	1,596,938	0.38
Morgan Stanley	3.13	27/7/2026	Banks	3,325,000	3,061,706	0.73
Morgan Stanley ±	3.22	22/4/2042	Banks	1,520,000	1,059,326	0.25
Morgan Stanley	3.63	20/1/2027	Banks	2,500,000	2,325,557	0.56
Motorola Solutions Incorporated	2.30	15/11/2030	Telecommunications	1,810,000	1,360,028	0.33
Motorola Solutions Incorporated	4.60	23/2/2028	Telecommunications	3,191,000	3,012,679	0.72
MPLX LP	4.00	15/3/2028	Pipelines	2,020,000	1,840,117	0.44
NetApp Incorporated	2.70	22/6/2030	Computers	3,420,000	2,779,083	0.66
Nuveen LLC	4.00	1/11/2028	Diversified Financial Services	2,135,000	1,977,485	0.47
Oglethorpe Power Corporation	3.75	1/8/2050	Electric	2,305,000	1,618,042	0.39
Omega Healthcare Investors Incorporated	3.38	1/2/2031	REIT	2,275,000	1,734,445	0.41
Omega Healthcare Investors Incorporated	5.25	15/1/2026	REIT	2,810,000	2,719,454	0.65
Oracle Corporation	2.88	25/3/2031	Software	2,460,000	1,940,118	0.46
Oracle Corporation	3.25	15/11/2027	Software	3,960,000	3,527,604	0.84
Oracle Corporation	3.95	25/3/2051	Software	2,360,000	1,565,165	0.37

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USD INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States (continued)						
Paramount Global	3.70	1/6/2028	Media	3,325,000	2,964,167	0.71
PartnerRe Finance II Incorporated ±	5.41	1/12/2066	Insurance	928,000	877,981	0.21
Peachtree Corners Funding Trust	3.98	15/2/2025	Insurance	1,370,000	1,322,038	0.32
Penske Truck Leasing Company LP	1.20	15/11/2025	Trucking & Leasing	3,205,000	2,784,586	0.67
Penske Truck Leasing Company LP	3.45	1/7/2024	Trucking & Leasing	900,000	865,831	0.21
Penske Truck Leasing Company LP	4.25	17/1/2023	Trucking & Leasing	1,305,000	1,302,468	0.31
S&P Global Incorporated	1.25	15/8/2030	Commercial Services	2,180,000	1,632,234	0.39
S&P Global Incorporated	2.30	15/8/2060	Commercial Services	2,030,000	1,068,810	0.26
S&P Global Incorporated	3.90	1/3/2062	Commercial Services	510,000	385,539	0.09
Sabine Pass Liquefaction LLC	5.75	15/5/2024	Pipelines	6,900,000	6,925,261	1.66
Sabra Health Care LP	3.20	1/12/2031	REIT	2,220,000	1,630,838	0.39
Sammons Financial Group Incorporated	4.45	12/5/2027	Insurance	1,640,000	1,498,615	0.36
Santander Holdings USA Incorporated	4.40	13/7/2027	Banks	2,150,000	1,977,600	0.47
Simon Property Group LP	1.75	1/2/2028	REIT	1,220,000	1,010,778	0.24
Simon Property Group LP	3.25	13/9/2049	REIT	6,240,000	4,042,529	0.97
Smithfield Foods Incorporated	3.00	15/10/2030	Food	2,845,000	2,196,739	0.53
State Street Corporation	2.40	24/1/2030	Banks	3,270,000	2,727,524	0.65
SVB Financial Group ^±	4.70	15/11/2031	Banks	3,870,000	2,819,195	0.67
T-Mobile USA Incorporated	3.30	15/2/2051	Telecommunications	3,075,000	2,003,358	0.48
T-Mobile USA Incorporated	3.50	15/4/2025	Telecommunications	1,575,000	1,505,330	0.36
T-Mobile USA Incorporated	3.75	15/4/2027	Telecommunications	3,095,000	2,856,192	0.68
Toll Brothers Finance Corporation	3.80	1/11/2029	Home Builders	2,200,000	1,780,973	0.43
Toll Road Investors Partnership II LP (z)	0.00	15/2/2028	Diversified Financial Services	2,500,000	1,708,669	0.41
Truist Financial Corporation ±	1.89	7/6/2029	Banks	3,570,000	2,920,595	0.70
Truist Financial Corporation ^±	4.95	1/9/2025	Banks	2,900,000	2,786,291	0.67
Union Pacific Corporation	3.25	5/2/2050	Transportation	3,665,000	2,583,392	0.62
United Airlines 2018-1 Class AA Pass- Through Trust	3.50	1/3/2030	Airlines	1,500,906	1,316,399	0.31
Unum Group	4.50	15/12/2049	Insurance	430,000	301,908	0.07
Verizon Communications Incorporated	3.55	22/3/2051	Telecommunications	8,850,000	6,222,983	1.49
Verizon Communications Incorporated	4.13	15/8/2046	Telecommunications	5,755,000	4,555,972	1.09
Warnermedia Holdings Incorporated	3.76	15/3/2027	Entertainment	1,740,000	1,556,786	0.37
Warnermedia Holdings Incorporated	5.05	15/3/2042	Entertainment	2,200,000	1,646,137	0.39
Warnermedia Holdings Incorporated	5.14	15/3/2052	Entertainment	7,000,000	5,087,730	1.22
Western Digital Corporation	3.10	1/2/2032	Computers	3,420,000	2,325,224	0.56
Western Union Company	4.25	9/6/2023	Diversified Financial Services	1,675,000	1,667,810	0.40
					312,283,359	74.72
Total Corporate Bonds and Notes					388,053,496	92.85

Government Bonds

United States

United States Treasury Bond	1.88	15/11/2051		6,775,000	4,480,233	1.07
United States Treasury Bond	2.00	15/11/2041		2,580,000	1,846,514	0.44
United States Treasury Bond	2.25	15/2/2052		3,490,000	2,535,703	0.61
United States Treasury Bond	3.00	15/8/2052		2,630,000	2,269,608	0.54
United States Treasury Note	1.38	15/11/2031		1,505,000	1,222,812	0.29
United States Treasury Note	1.88	28/2/2027		980,000	892,489	0.22
United States Treasury Note	1.88	15/2/2032		2,110,000	1,787,895	0.43
United States Treasury Note	2.63	31/5/2027		900,000	844,875	0.20
United States Treasury Note	2.75	31/5/2029		1,480,000	1,370,561	0.33

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USD INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Nominal USD	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>					
Government Bonds (continued)					
United States (continued)					
United States Treasury Note	2.75	15/8/2032	2,330,000	2,130,494	0.51
United States Treasury Note	3.13	31/8/2027	1,950,000	1,870,477	0.45
Total Government Bonds				21,251,661	5.09
Municipal Obligations					
United States					
New Jersey Transportation Trust Fund Authority	4.13	15/6/2042	955,000	764,932	0.19
Total Municipal Obligations				764,932	0.19
Total Investments in Securities				410,070,089	98.13
Cash at Banks					
Time Deposit					
Singapore					
DBS Bank Limited (o)	2.43		855,615	855,615	0.20
Total Cash at Banks				855,615	0.20
<i>Other Assets and Liabilities, Net</i>				6,999,894	1.67
Total Net Assets				417,925,598	100.00

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

(o) Overnight deposit.

Key: REIT Real Estate Investment Trust
USD United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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Statement of assets and liabilities
as at 30 September 2022 (unaudited)

	2 Degree Global Equity Fund USD	Alternative Risk Premia Fund USD	China A Focus Fund USD	Climate Focused Emerging Markets Equity Fund USD	Climate Focused Global Equity Fund USD
Assets					
Investments in securities, at cost	117,697,443	14,230,888	15,524,504	1,914,134	981,234
Unrealised appreciation/(depreciation)	(21,501,846)	(29,175)	(3,526,726)	(486,792)	(233,724)
Investments in securities, at market value	96,195,597	14,201,713	11,997,778	1,427,342	747,510
Cash at banks	1,315,624	17,359,292	498,537	121,169	125,639
Segregated cash collateral	0	4,471,799	0	0	0
Receivable for variation margin on futures contracts	0	0	0	0	0
Unrealised appreciation on open forward foreign currency contracts	350	1,042,475	0	0	0
Unrealised appreciation on futures contracts	0	963,144	0	0	0
Unrealised appreciation on contracts for difference	0	737,793	0	0	0
Interest receivable	0	0	0	0	0
Dividends receivable	204,211	31,707	3,435	2,795	1,755
Receivable for investments sold	0	0	1,745	0	0
Receivable for shares issued	11,000	0	3,725	0	0
Formation expenses	0	57,970	0	1,058	1,536
Receivable from investment manager	0	6,032	0	10,132	11,910
Other assets	5,639	3,939	2,252	4,868	0
Total assets	97,732,421	38,875,864	12,507,472	1,567,364	888,350
Liabilities					
Payable for variation margin on futures contracts	0	513,709	0	0	0
Dividends payable on contracts for difference	0	19,580	0	0	0
Payable for investments purchased	0	238,200	0	0	0
Payable for shares redeemed	0	0	76,664	0	0
Payable for investment management fees	35,298	0	1,326	0	0
Depositary bank and administration fees payable	44,615	40,966	17,012	57,406	50,443
Audit fees and tax services payable	3,042	2,322	2,859	7,113	4,101
Written option contracts, at market value	0	0	0	0	0
Unrealised depreciation on open forward foreign currency contracts	225	366,338	20	0	0
Unrealised depreciation on futures contracts	0	422,464	0	0	0
Unrealised depreciation on contracts for difference	0	727,681	0	0	0
Unrealised depreciation on swap contracts	0	185,612	0	0	0
Subscription tax payable	2,786	956	1,191	41	21
VAT expenses payable	13,809	18,938	12,527	39,992	34,024
Legal expenses payable	11,832	5,422	11,173	101	4,720
Shareholder report expenses payable	14,454	28,165	36,947	0	3,708
Contingent tax liability	0	0	0	0	0
Other liabilities	48,523	25,358	36,786	7,825	27,650
Total liabilities	174,584	2,595,711	196,505	112,478	124,667
Total net assets	97,557,837	36,280,153	12,310,967	1,454,886	763,683

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	Climate Focused U.S. Equity Fund USD	Climate Transition Global Investment Grade Credit Fund USD	Emerging Markets Equity Fund USD	Emerging Markets Equity Income Fund USD	EUR Investment Grade Credit Fund EUR
Assets					
Investments in securities, at cost	965,452	163,030,145	363,257,398	124,940,291	117,396,022
Unrealised appreciation/(depreciation)	(230,372)	(33,416,977)	(61,434,412)	(19,649,776)	(17,448,608)
Investments in securities, at market value	735,080	129,613,168	301,822,986	105,290,515	99,947,414
Cash at banks	115,997	3,864,838	17,717,582	3,977,132	6,126,286
Segregated cash collateral	0	0	0	0	0
Receivable for variation margin on futures contracts	0	0	0	0	27,825
Unrealised appreciation on open forward foreign currency contracts	0	8,133,872	599	649	1,108,027
Unrealised appreciation on futures contracts	0	0	0	0	55,186
Unrealised appreciation on contracts for difference	0	0	0	0	0
Interest receivable	0	1,274,557	0	0	794,664
Dividends receivable	884	0	555,554	269,914	0
Receivable for investments sold	0	164,102	5,660	5,792,769	281,849
Receivable for shares issued	0	0	45,708	3,904	6,000
Formation expenses	1,571	25,788	0	0	0
Receivable from investment manager	8,715	0	0	0	0
Other assets	120	5,709	180,126	112,285	0
Total assets	862,367	143,082,034	320,328,215	115,447,168	108,347,251
Liabilities					
Payable for variation margin on futures contracts	0	0	0	0	0
Dividends payable on contracts for difference	0	0	0	0	0
Payable for investments purchased	0	0	0	520,985	0
Payable for shares redeemed	0	0	181,133	4,822,645	0
Payable for investment management fees	0	8,508	281,963	75,234	8,823
Depository bank and administration fees payable	52,087	94,054	103,913	115,667	43,631
Audit fees and tax services payable	4,600	3,025	2,638	3,257	2,237
Written option contracts, at market value	0	0	0	0	0
Unrealised depreciation on open forward foreign currency contracts	0	5,733,571	695	750	2,244,214
Unrealised depreciation on futures contracts	0	0	0	0	17,510
Unrealised depreciation on contracts for difference	0	0	0	0	0
Unrealised depreciation on swap contracts	0	0	0	0	0
Subscription tax payable	21	3,509	7,919	3,005	5,357
VAT expenses payable	33,699	19,465	16,674	11,846	17,393
Legal expenses payable	3,551	6,246	6,979	446	1,380
Shareholder report expenses payable	474	31,542	31,487	39,383	16,801
Contingent tax liability	0	0	1,267,442	0	0
Other liabilities	21,021	276,178	47,796	56,742	41,247
Total liabilities	115,453	6,176,098	1,948,639	5,649,960	2,398,593
Total net assets	746,914	136,905,936	318,379,576	109,797,208	105,948,658

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Statement of assets and liabilities
as at 30 September 2022 (unaudited) (continued)

	EUR Short Duration Credit Fund EUR	Global Equity Enhanced Income Fund USD	Global Factor Enhanced Equity Fund USD	Global Long/ Short Equity Fund USD	Global Small Cap Equity Fund USD
Assets					
Investments in securities, at cost	245,947,232	66,686,126	38,095,029	134,472,155	20,331,926
Unrealised appreciation/(depreciation)	(24,804,880)	(10,620,835)	(4,300,498)	(13,747,363)	(6,025,740)
Investments in securities, at market value	221,142,352	56,065,291	33,794,531	120,724,792	14,306,186
Cash at banks	24,769,860	1,518,155	375,409	30,580,591	785,460
Segregated cash collateral	0	81,000	160,746	0	0
Receivable for variation margin on futures contracts	0	94,322	36,579	0	0
Unrealised appreciation on open forward foreign currency contracts	9,278	13,976	3,063	2,751,254	340
Unrealised appreciation on futures contracts	317,966	0	0	0	0
Unrealised appreciation on contracts for difference	0	0	0	987,903	0
Interest receivable	1,568,807	0	0	0	0
Dividends receivable	0	282,343	79,712	573,446	25,457
Receivable for investments sold	1,700,010	223,928	0	0	35,477
Receivable for shares issued	92,748	177,290	84,000	657,715	0
Formation expenses	0	20,917	12,761	0	36,418
Receivable from investment manager	4,704	15,729	23,122	0	9,532
Other assets	2,921	2,251	1,421	10,205	331
Total assets	249,608,646	58,495,202	34,571,344	156,285,906	15,199,201
Liabilities					
Payable for variation margin on futures contracts	65,851	0	0	0	0
Dividends payable on contracts for difference	0	0	0	24,343	0
Payable for investments purchased	1,942,296	334,305	0	2,798	30,857
Payable for shares redeemed	461,226	285,099	0	872	0
Payable for investment management fees	0	0	0	79,683	0
Depository bank and administration fees payable	87,318	87,111	35,317	115,727	16,128
Audit fees and tax services payable	1,671	1,972	3,379	3,230	2,905
Written option contracts, at market value	0	6,022	0	0	0
Unrealised depreciation on open forward foreign currency contracts	112,507	13,538	2,656	2,923,733	393
Unrealised depreciation on futures contracts	115,360	119,505	37,529	0	0
Unrealised depreciation on contracts for difference	0	0	0	1,146,605	0
Unrealised depreciation on swap contracts	0	0	0	0	0
Subscription tax payable	27,255	7,117	669	6,951	411
VAT expenses payable	20,967	23,804	20,284	16,885	22,400
Legal expenses payable	8,555	9,249	1,870	4,151	0
Shareholder report expenses payable	49,913	5,141	67,431	32,178	11,671
Contingent tax liability	0	0	0	0	0
Other liabilities	53,640	38,608	33,396	31,542	31,023
Total liabilities	2,946,559	931,471	202,531	4,388,698	115,788
Total net assets	246,662,087	57,563,731	34,368,813	151,897,208	15,083,413

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	Small Cap Innovation Fund USD	U.S. All Cap Growth Fund USD	U.S. Large Cap Growth Fund USD	U.S. Select Equity Fund USD	U.S. Short- Term High Yield Bond Fund USD
Assets					
Investments in securities, at cost	8,394,285	445,106,975	121,146,544	100,132,565	27,324,928
Unrealised appreciation/(depreciation)	(1,656,727)	27,935,187	12,069,139	(5,733,815)	(1,873,918)
Investments in securities, at market value	6,737,558	473,042,162	133,215,683	94,398,750	25,451,010
Cash at banks	187,476	14,514,243	1,527,709	1,788,458	445,354
Segregated cash collateral	0	0	0	0	0
Receivable for variation margin on futures contracts ...	0	0	0	0	0
Unrealised appreciation on open forward foreign currency contracts	887	84,364	245	599	1,613,248
Unrealised appreciation on futures contracts	0	0	0	0	0
Unrealised appreciation on contracts for difference	0	0	0	0	0
Interest receivable	0	0	0	0	488,177
Dividends receivable	1,058	46,694	44,487	16,551	0
Receivable for investments sold	127,292	11,409,515	0	2,756,201	0
Receivable for shares issued	4,360	316,039	29,363	0	277,752
Formation expenses	28,583	0	0	0	0
Receivable from investment manager	27,705	0	0	0	12,739
Other assets	367	10,522	5,020	60,840	931
Total assets	7,115,286	499,423,539	134,822,507	99,021,399	28,289,211
Liabilities					
Payable for variation margin on futures contracts	0	0	0	0	0
Dividends payable on contracts for difference	0	0	0	0	0
Payable for investments purchased	50,594	5,199,343	0	0	10,635
Payable for shares redeemed	14,004	1,530,532	19,135	691,425	29,132
Payable for investment management fees	0	377,084	91,344	67,949	0
Depository bank and administration fees payable	29,789	184,253	30,526	37,820	41,553
Audit fees and tax services payable	2,575	2,562	2,658	2,882	3,920
Written option contracts, at market value	0	0	0	0	0
Unrealised depreciation on open forward foreign currency contracts	513	63,674	156	375	1,004,034
Unrealised depreciation on futures contracts	0	0	0	0	0
Unrealised depreciation on contracts for difference	0	0	0	0	0
Unrealised depreciation on swap contracts	0	0	0	0	0
Subscription tax payable	451	23,856	4,018	2,625	2,393
VAT expenses payable	21,868	10,881	12,097	17,886	17,923
Legal expenses payable	8,282	6,742	5,538	5,255	4,760
Shareholder report expenses payable	5,743	30,586	39,008	29,661	56,921
Contingent tax liability	0	0	0	0	0
Other liabilities	33,961	105,029	42,548	24,897	32,950
Total liabilities	167,780	7,534,542	247,028	880,775	1,204,221
Total net assets	6,947,506	491,888,997	134,575,479	98,140,624	27,084,990

The accompanying notes are an integral part of these financial statements.

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Statement of assets and liabilities
as at 30 September 2022 (unaudited) (continued)

	USD Investment Grade Credit Fund USD	Combined USD
Assets		
Investments in securities, at cost	505,941,303	2,626,122,544
Unrealised appreciation/(depreciation)	(95,871,214)	(281,729,214)
Investments in securities, at market value	410,070,089	2,344,393,330
Cash at banks	855,615	127,941,689
Segregated cash collateral	0	4,713,545
Receivable for variation margin on futures contracts	0	158,160
Unrealised appreciation on open forward foreign currency contracts	8,278,359	23,018,848
Unrealised appreciation on futures contracts	0	1,328,702
Unrealised appreciation on contracts for difference	0	1,725,696
Interest receivable	4,042,726	8,120,835
Dividends receivable	0	2,140,003
Receivable for investments sold	2,253,389	24,711,606
Receivable for shares issued	258,312	1,965,907
Formation expenses	0	186,602
Receivable from investment manager	0	130,224
Other assets	3,437	413,125
Total assets	425,761,927	2,540,948,272
Liabilities		
Payable for variation margin on futures contracts	0	578,220
Dividends payable on contracts for difference	0	43,923
Payable for investments purchased	921	8,291,408
Payable for shares redeemed	2,301,601	10,404,082
Payable for investment management fees	20,782	1,047,814
Depositary bank and administration fees payable	193,812	1,476,483
Audit fees and tax services payable	4,030	66,898
Written option contracts, at market value	0	6,022
Unrealised depreciation on open forward foreign currency contracts	5,135,256	17,554,688
Unrealised depreciation on futures contracts	0	709,664
Unrealised depreciation on contracts for difference	0	1,874,286
Unrealised depreciation on swap contracts	0	185,612
Subscription tax payable	11,345	111,233
VAT expenses payable	22,178	424,760
Legal expenses payable	14,533	120,583
Shareholder report expenses payable	55,983	585,841
Contingent tax liability	0	1,267,442
Other liabilities	75,888	1,090,690
Total liabilities	7,836,329	45,839,636
Total net assets	417,925,598	2,495,108,636

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

	2 Degree Global Equity Fund	Alternative Risk Premia Fund	China A Focus Fund	Climate Focused Emerging Markets Equity Fund	Climate Focused Global Equity Fund
Number of shares outstanding					
Class A (SEK) Shares-acc.	N/A	N/A	66,002	N/A	N/A
Class A (USD) Shares-acc.	100	N/A	1,551	N/A	N/A
Class I (CHF) Shares-acc.	92	N/A	N/A	N/A	N/A
Class I (CHF) Shares-acc. (hedged)	N/A	99	N/A	N/A	N/A
Class I (EUR) Shares-acc.	N/A	N/A	56	N/A	N/A
Class I (EUR) Shares-acc. (hedged)	85	90	N/A	N/A	N/A
Class I (GBP) Shares-acc.	872,250	N/A	351	N/A	N/A
Class I (GBP) Shares-acc. (hedged)	N/A	76	N/A	N/A	N/A
Class I (USD) Shares-acc.	54,772	399,700	77	20,000	10,000
Class X (GBP) Shares-acc.	75	N/A	N/A	N/A	N/A
Class Z (CHF) Shares-acc.	92	N/A	N/A	N/A	N/A
Class Z (EUR) Shares-acc. (hedged)	85	N/A	N/A	N/A	N/A
Class Z (GBP) Shares-acc.	73	N/A	334	N/A	N/A
Class Z (USD) Shares-acc.	100	N/A	N/A	N/A	N/A

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Statement of assets and liabilities
as at 30 September 2022 (unaudited) (continued)

	Climate Focused U.S. Equity Fund	Climate Transition Global Investment Grade Credit Fund	Emerging Markets Equity Fund	Emerging Markets Equity Income Fund	EUR Investment Grade Credit Fund
Number of shares outstanding					
Class A (EUR) Shares-distr.	N/A	N/A	N/A	N/A	92
Class A (SEK) Shares-acc.	N/A	N/A	1,233	N/A	N/A
Class A (USD) Shares-acc.	N/A	100	852	5,669	N/A
Class A (USD) Shares-gross distr.	N/A	N/A	N/A	131,941	N/A
Class I (AUD) Shares-distr.	N/A	N/A	24	131,803	N/A
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	98	N/A	1,034,963
Class I (CHF) Shares-distr. (hedged)	N/A	101	N/A	100	N/A
Class I (EUR) Shares-acc.	N/A	N/A	1,470,279	61	106,040
Class I (EUR) Shares-acc. (hedged)	N/A	85	N/A	N/A	N/A
Class I (EUR) Shares-distr.	N/A	N/A	N/A	94	90
Class I (EUR) Shares-distr. (hedged)	N/A	92	N/A	N/A	N/A
Class I (GBP) Shares-acc.	N/A	N/A	262,224	87	N/A
Class I (GBP) Shares-acc. (hedged)	N/A	1,225,868	N/A	N/A	N/A
Class I (GBP) Shares-distr.	N/A	N/A	N/A	79	N/A
Class I (GBP) Shares-distr. (hedged)	N/A	79	N/A	N/A	N/A
Class I (SEK) Shares-acc.	N/A	N/A	977,478	N/A	N/A
Class I (USD) Shares-acc.	10,000	100	782,960	373,319	N/A
Class I (USD) Shares-distr.	N/A	275,688	N/A	N/A	N/A
Class I (USD) Shares-gross distr.	N/A	N/A	N/A	81	N/A
Class X (GBP) Shares-acc.	N/A	N/A	N/A	212	N/A
Class Y (EUR) Shares-gross distr.	N/A	N/A	N/A	345	N/A
Class Y (GBP) Shares-gross distr.	N/A	N/A	N/A	452,125	N/A
Class Y (USD) Shares-gross distr.	N/A	N/A	N/A	746	N/A
Class Z (CHF) Shares-acc. (hedged)	N/A	N/A	98	N/A	N/A
Class Z (CHF) Shares-distr. (hedged)	N/A	101	N/A	100	N/A
Class Z (EUR) Shares-acc.	N/A	N/A	92	N/A	N/A
Class Z (EUR) Shares-distr.	N/A	N/A	N/A	94	93
Class Z (EUR) Shares-distr. (hedged)	N/A	92	N/A	N/A	N/A
Class Z (GBP) Shares-acc.	N/A	N/A	838	92	N/A
Class Z (GBP) Shares-distr.	N/A	N/A	N/A	79	N/A
Class Z (GBP) Shares-distr. (hedged)	N/A	79	N/A	N/A	N/A
Class Z (USD) Shares-acc.	N/A	N/A	100	N/A	N/A
Class Z (USD) Shares-distr.	N/A	102	N/A	102	N/A

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	EUR Short Duration Credit Fund	Global Equity Enhanced Income Fund	Global Factor Enhanced Equity Fund	Global Long/ Short Equity Fund	Global Small Cap Equity Fund
Number of shares outstanding					
Class A (EUR) Shares-acc.	92	N/A	N/A	N/A	N/A
Class A (EUR) Shares-distr.	92	N/A	N/A	N/A	N/A
Class A (SGD) Shares-distr. (hedged)	N/A	10,277	N/A	N/A	N/A
Class A (USD) Shares-acc.	N/A	N/A	100	N/A	N/A
Class A (USD) Shares-distr.	N/A	129	N/A	N/A	N/A
Class AP (USD) Shares-acc.	N/A	N/A	N/A	1,607	N/A
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	98	N/A	98
Class I (EUR) Shares-acc.	38,057	N/A	N/A	N/A	2,493
Class I (EUR) Shares-acc. (hedged)	N/A	N/A	92	N/A	N/A
Class I (GBP) Shares-acc.	N/A	N/A	77	N/A	87,527
Class I (GBP) Shares-acc. (hedged) 1	N/A	N/A	N/A	N/A	N/A
Class I (USD) Shares-acc.	N/A	N/A	306,049	N/A	49,700
Class I (USD) Shares-distr.	N/A	88,072	N/A	N/A	N/A
Class IP (AUD) Shares-distr. (hedged)	N/A	N/A	N/A	202,547	N/A
Class IP (CHF) Shares-acc. (hedged)	N/A	N/A	N/A	97	N/A
Class IP (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	96,780	N/A
Class IP (EUR) Shares-distr.	N/A	N/A	N/A	11,300	N/A
Class IP (GBP) Shares-acc.	N/A	N/A	N/A	68,806	N/A
Class IP (USD) Shares-acc.	N/A	N/A	N/A	1,150,288	N/A
Class X (EUR) Shares-acc.	1,838,765	N/A	N/A	N/A	N/A
Class X (EUR) Shares-distr.	117,387	N/A	N/A	N/A	N/A
Class X (GBP) Shares-distr. (hedged)	77	N/A	N/A	N/A	N/A
Class X (GBP) Shares-gross distr.	N/A	24,826	N/A	N/A	N/A
Class X (USD) Shares-acc. (hedged)	100	N/A	N/A	N/A	N/A
Class X (USD) Shares-gross distr.	N/A	487,071	N/A	N/A	N/A
Class X1 (EUR) Shares-acc.	226,398	N/A	N/A	N/A	N/A
Class X1 (USD) Shares-acc. (hedged)	100	N/A	N/A	N/A	N/A
Class Z (CHF) Shares-acc. (hedged)	N/A	N/A	98	N/A	N/A
Class Z (EUR) Shares-acc.	92	N/A	N/A	N/A	N/A
Class Z (EUR) Shares-acc. (hedged)	N/A	N/A	92	N/A	N/A
Class Z (EUR) Shares-distr.	92	N/A	N/A	N/A	N/A
Class Z (GBP) Shares-acc.	N/A	N/A	77	N/A	N/A
Class Z (GBP) Shares-gross distr.	N/A	4,845	N/A	N/A	N/A
Class Z (USD) Shares-acc.	N/A	N/A	100	N/A	N/A
Class ZP (CHF) Shares-acc. (hedged)	N/A	N/A	N/A	97	N/A
Class ZP (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	91	N/A
Class ZP (GBP) Shares-acc.	N/A	N/A	N/A	78	N/A
Class ZP (USD) Shares-acc.	N/A	N/A	N/A	100	N/A

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Statement of assets and liabilities
as at 30 September 2022 (unaudited) (continued)

	Small Cap Innovation Fund	U.S. All Cap Growth Fund	U.S. Large Cap Growth Fund	U.S. Select Equity Fund	U.S. Short- Term High Yield Bond Fund	USD Investment Grade Credit Fund
Number of shares outstanding						
Class A (EUR) Shares-acc.	N/A	N/A	N/A	862	N/A	N/A
Class A (EUR) Shares-acc. (hedged)	N/A	10,493	N/A	N/A	N/A	N/A
Class A (GBP) Shares-acc.	N/A	1,453	N/A	N/A	N/A	N/A
Class A (SGD) Shares-acc. (hedged)	136	8,627	N/A	N/A	N/A	N/A
Class A (USD) Shares-acc.	N/A	104,233	19,756	798	13,607	22,287
Class A (USD) Shares-distr.	N/A	N/A	N/A	N/A	N/A	102
Class I (CHF) Shares-acc. (hedged)	98	97	N/A	N/A	N/A	N/A
Class I (CHF) Shares-distr. (hedged)	N/A	N/A	N/A	N/A	N/A	100
Class I (EUR) Shares-acc.	N/A	10,247	310,638	N/A	N/A	N/A
Class I (EUR) Shares-acc. (hedged)	93	215	92	89	139	1,870
Class I (EUR) Shares-distr. (hedged)	N/A	N/A	N/A	N/A	145	405,477
Class I (GBP) Shares-acc.	78	2,506	N/A	77	N/A	N/A
Class I (GBP) Shares-distr. (hedged)	N/A	N/A	N/A	N/A	341,757	1,716
Class I (JPY) Shares-acc. (hedged)	N/A	N/A	N/A	N/A	N/A	176,540
Class I (SGD) Shares-acc. (hedged)	N/A	N/A	N/A	N/A	N/A	100
Class I (USD) Shares-acc.	49,266	687,037	83,685	619,712	16,948	485,859
Class I (USD) Shares-distr.	N/A	N/A	N/A	N/A	N/A	152,915
Class I (USD) Shares-gross distr.	N/A	N/A	N/A	N/A	3,584	N/A
Class X (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	N/A	N/A	86
Class X (GBP) Shares-acc.	27,111	N/A	N/A	N/A	N/A	N/A
Class Y (EUR) Shares-acc.	N/A	1,158,544	N/A	N/A	N/A	N/A
Class Y (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	N/A	N/A	3,648,037
Class Y (EUR) Shares-gross distr. (hedged)	N/A	N/A	N/A	N/A	N/A	2,516
Class Y (USD) Shares-gross distr.	N/A	N/A	N/A	N/A	N/A	173,532
Class Z (EUR) Shares-acc. (hedged)	106	10,623	N/A	92	N/A	N/A
Class Z (EUR) Shares-distr. (hedged)	N/A	N/A	N/A	N/A	94	2,094
Class Z (GBP) Shares-acc.	2,002	27,585	273	77	N/A	N/A
Class Z (GBP) Shares-distr.	N/A	914	N/A	N/A	N/A	N/A
Class Z (GBP) Shares-distr. (hedged)	N/A	N/A	N/A	N/A	N/A	79
Class Z (USD) Shares-acc.	100	76,156	N/A	N/A	N/A	N/A
Class Z (USD) Shares-distr.	N/A	85,158	N/A	32,797	N/A	102

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Statement of operations and changes in net assets
for the six months ended 30 September 2022 (unaudited)

	2 Degree Global Equity Fund USD	Alternative Risk Premia Fund USD	China A Focus Fund USD	Climate Focused Emerging Markets Equity Fund USD	Climate Focused Global Equity Fund USD
Income					
Dividends	1,530,482	134,994	241,613	49,213	9,954
Interest	326	145,635	0	0	0
Total income	1,530,808	280,629	241,613	49,213	9,954
Expenses					
Management company fees	24,781	15,806	3,512	12,086	12,381
Investment management fees	332,563	110,250	114,787	3,048	1,297
Depository bank and administration fees	66,853	65,161	24,463	51,087	21,324
Registrar, transfer agent and paying agent fees	12,257	8,772	21,220	10,309	11,099
Directors fees and expenses	3,547	4,233	4,886	4,254	5,668
Dividend expense on contracts for difference	0	169,032	0	0	0
Interest expense on swap contracts	0	19,843	0	0	0
Audit fees and tax services	3,130	2,727	2,948	7,210	4,198
Subscription tax	5,434	1,840	3,667	80	40
VAT expenses	6,853	12,882	5,573	20,228	14,233
Amortisation of formation expenses	4,100	10,232	0	4,100	4,123
Legal expenses	11,417	9,002	11,967	8,278	9,192
Registration expenses	8,327	6,036	7,956	5,183	6,415
Shareholder report expenses	19,931	17,971	20,595	10,177	11,094
Other expenses	8,946	26,187	16,365	10,619	8,053
Total expenses	508,139	479,974	237,939	146,659	109,117
Less: Waived fees and/or reimbursed expenses	(114,719)	(153,346)	(99,992)	(142,647)	(107,389)
Net expenses	393,420	326,628	137,947	4,012	1,728
Net investment profit/(loss)	1,137,388	(45,999)	103,666	45,201	8,226
Realised and unrealised profit/(loss)					
Net realised profit/(loss) on					
Investments	(8,577,135)	2,608	(637,140)	(102,637)	(13,677)
Forward foreign currency contracts	(7,465)	338,938	(603)	0	0
Futures contracts	59,850	(835,859)	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	160,093	0	0	0
Swap contracts	0	748,075	0	0	0
Foreign currency on other transactions	(32,182)	(34,490)	(7,783)	(1,097)	(211)
Net realised profit/(loss)	(8,556,932)	379,365	(645,526)	(103,734)	(13,888)
Net change in unrealised appreciation/(depreciation) on					
Investments	(20,620,486)	(19,367)	(3,218,840)	(426,134)	(182,917)
Forward foreign currency contracts	12	735,472	(20)	0	0
Futures contracts	(40,500)	642,381	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	188,200	0	0	0
Swap contracts	0	(125,153)	0	0	0
Foreign currency on other transactions	(1,598)	(56,667)	(21,633)	(94)	(69)
Net change in unrealised appreciation/(depreciation)	(20,662,572)	1,364,866	(3,240,493)	(426,228)	(182,986)
Net realised and unrealised profit/(loss)	(29,219,504)	1,744,231	(3,886,019)	(529,962)	(196,874)
Net increase/(decrease) in net assets as a result of operations	(28,082,116)	1,698,232	(3,782,353)	(484,761)	(188,648)
Distributions to shareholders from profit/(loss)	0	0	0	0	0
Capital share transactions					
Receipts from shares issued	7,330,135	0	778,817	0	0
Reinvestment of distributions	0	0	0	0	0
Payments from shares redeemed	(18,152,649)	0	(1,286,650)	0	0
Net increase/(decrease) in net assets resulting from capital share transactions	(10,822,514)	0	(507,833)	0	0
Total increase/(decrease) in net assets	(38,904,630)	1,698,232	(4,290,186)	(484,761)	(188,648)
Net assets at the beginning of the period	136,462,467	34,581,921	16,601,153	1,939,647	952,331
Currency translation adjustment					
Net assets at the end of the period	97,557,837	36,280,153	12,310,967	1,454,886	763,683

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Statement of operations and changes in net assets
for the six months ended 30 September 2022 (unaudited) (continued)

	Climate Focused U.S. Equity Fund USD	Climate Transition Global Investment Grade Credit Fund USD	Emerging Markets Equity Fund USD	Emerging Markets Equity Income Fund USD	EUR Investment Grade Credit Fund EUR
Income					
Dividends	5,710	0	5,048,649	3,837,811	0
Interest	0	1,938,215	0	0	816,297
Total income	5,710	1,938,215	5,048,649	3,837,811	816,297
Expenses					
Management company fees	12,381	33,270	49,160	49,060	21,963
Investment management fees	1,070	222,395	1,821,410	688,543	166,167
Depository bank and administration fees	18,898	144,803	168,120	193,937	79,193
Registrar, transfer agent and paying agent fees	8,436	19,045	26,027	29,967	14,619
Directors fees and expenses	5,687	4,276	4,229	4,448	4,946
Dividend expense on contracts for difference	0	0	0	0	0
Interest expense on swap contracts	0	0	0	0	0
Audit fees and tax services	4,697	3,426	2,729	3,344	2,699
Subscription tax	39	7,322	17,678	9,076	5,394
VAT expenses	13,908	13,385	10,621	5,793	12,138
Amortisation of formation expenses	4,088	4,631	0	0	0
Legal expenses	8,022	13,431	13,613	12,315	12,387
Registration expenses	5,066	5,812	8,774	6,239	5,009
Shareholder report expenses	7,958	27,607	21,436	29,660	19,398
Other expenses	5,319	21,420	87,799	27,233	9,748
Total expenses	95,569	520,823	2,231,596	1,059,615	353,661
Less: Waived fees and/or reimbursed expenses	(94,071)	(181,175)	(12,167)	(151,665)	(104,092)
Net expenses	1,498	339,648	2,219,429	907,950	249,569
Net investment profit/(loss)	4,212	1,598,567	2,829,220	2,929,861	566,728
Realised and unrealised profit/(loss)					
Net realised profit/(loss) on					
Investments	(20,940)	(1,612,190)	(3,825,738)	(3,708,816)	(1,212,534)
Forward foreign currency contracts	0	(15,462,721)	(870)	(18,065)	7,134,737
Futures contracts	0	0	0	0	141,146
Written option contracts	0	0	0	0	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	0	(116,922)	(107,434)	(149,137)	18,749
Net realised profit/(loss)	(20,940)	(17,191,833)	(3,934,042)	(3,876,018)	6,082,098
Net change in unrealised appreciation/(depreciation) on					
Investments	(185,249)	(22,637,567)	(85,411,124)	(34,370,678)	(12,418,670)
Forward foreign currency contracts	0	2,607,884	(351)	(375)	(1,598,205)
Futures contracts	0	0	0	0	(48,155)
Written option contracts	0	0	0	0	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	0	(13,533)	(58,967)	(75,683)	1,729
Net change in unrealised appreciation/(depreciation)	(185,249)	(20,043,216)	(85,470,442)	(34,446,736)	(14,063,301)
Net realised and unrealised profit/(loss)	(206,189)	(37,235,049)	(89,404,484)	(38,322,754)	(7,981,203)
Net increase/(decrease) in net assets as a result of operations	(201,977)	(35,636,482)	(86,575,264)	(35,392,893)	(7,414,475)
Distributions to shareholders from profit/(loss)	0	(286,389)	(3)	(2,077,573)	(89)
Capital share transactions					
Receipts from shares issued	0	61,348,757	6,311,485	3,774,985	305,400
Reinvestment of distributions	0	286,382	0	437,130	89
Payments from shares redeemed	0	(12,724,108)	(39,813,684)	(54,591,153)	0
Net increase/(decrease) in net assets resulting from capital share transactions	0	48,911,031	(33,502,199)	(50,379,038)	305,489
Total increase/(decrease) in net assets	(201,977)	12,988,160	(120,077,466)	(87,849,504)	(7,109,075)
Net assets at the beginning of the period	948,891	123,917,776	438,457,042	197,646,712	113,057,733
Currency translation adjustment					
Net assets at the end of the period	746,914	136,905,936	318,379,576	109,797,208	105,948,658

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Statement of operations and changes in net assets
for the six months ended 30 September 2022 (unaudited) (continued)

	EUR Short Duration Credit Fund EUR	Global Equity Enhanced Income Fund USD	Global Factor Enhanced Equity Fund USD	Global Long/ Short Equity Fund USD	Global Small Cap Equity Fund USD
Income					
Dividends	0	1,163,431	427,448	2,280,204	122,693
Interest	1,110,388	0	0	0	0
Total income	1,110,388	1,163,431	427,448	2,280,204	122,693
Expenses					
Management company fees	28,316	14,314	9,345	28,626	16,154
Investment management fees	168,013	102,919	30,036	620,585	75,223
Depository bank and administration fees	132,119	87,398	72,269	203,504	23,651
Registrar, transfer agent and paying agent fees	25,619	21,054	15,396	16,359	12,533
Directors fees and expenses	4,351	5,470	4,888	4,245	5,419
Dividend expense on contracts for difference	0	0	0	211,352	0
Interest expense on swap contracts	0	0	0	0	0
Audit fees and tax services	2,253	3,834	3,453	3,430	2,990
Subscription tax	54,768	13,623	1,831	8,041	810
VAT expenses	15,691	17,747	14,205	10,832	16,321
Amortisation of formation expenses	0	4,834	3,369	0	6,133
Legal expenses	12,000	10,238	9,021	12,193	10,904
Registration expenses	8,887	7,489	5,813	8,609	8,427
Shareholder report expenses	29,683	21,648	31,948	25,374	14,686
Other expenses	16,795	18,096	10,966	12,141	12,368
Total expenses	498,495	328,664	212,540	1,165,291	205,619
Less: Waived fees and/or reimbursed expenses	(184,054)	(192,056)	(161,789)	(126,713)	(121,630)
Net expenses	314,441	136,608	50,751	1,038,578	83,989
Net investment profit/(loss)	795,947	1,026,823	376,697	1,241,626	38,704
Realised and unrealised profit/(loss)					
Net realised profit/(loss) on					
Investments	(2,864,371)	(2,071,125)	520,237	(18,183,957)	(615,548)
Forward foreign currency contracts	175,790	(38,531)	(5,003)	(2,679,468)	(675)
Futures contracts	529,518	(344,184)	(8,881)	0	0
Written option contracts	0	434,608	0	0	0
Contracts for difference	0	0	0	11,654,221	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(10,546)	(17,773)	(8,882)	(1,090)	(9,145)
Net realised profit/(loss)	(2,169,609)	(2,037,005)	497,471	(9,210,294)	(625,368)
Net change in unrealised appreciation/(depreciation) on					
Investments	(16,340,350)	(14,010,643)	(9,558,814)	(12,574,189)	(3,682,152)
Forward foreign currency contracts	(137,567)	(1,105)	(354)	(356,348)	(199)
Futures contracts	(52,812)	(151,158)	(119,089)	0	0
Written option contracts	0	135,490	0	0	0
Contracts for difference	0	0	0	50,680	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(85)	(9,298)	(3,973)	(17,030)	(4,611)
Net change in unrealised appreciation/(depreciation)	(16,530,814)	(14,036,714)	(9,682,230)	(12,896,887)	(3,686,962)
Net realised and unrealised profit/(loss)	(18,700,423)	(16,073,719)	(9,184,759)	(22,107,181)	(4,312,330)
Net increase/(decrease) in net assets as a result of operations	(17,904,476)	(15,046,896)	(8,808,062)	(20,865,555)	(4,273,626)
Distributions to shareholders from profit/(loss)	(13,618)	(1,975,676)	0	(73,610)	0
Capital share transactions					
Receipts from shares issued	11,875,689	9,605,384	1,123,000	9,125,216	203,038
Reinvestment of distributions	61	29,407	0	37	0
Payments from shares redeemed	(34,202,080)	(4,967,863)	(4,018,000)	(895,134)	(69,603)
Net increase/(decrease) in net assets resulting from capital share transactions	(22,326,330)	4,666,928	(2,895,000)	8,230,119	133,435
Total increase/(decrease) in net assets	(40,244,424)	(12,355,644)	(11,703,062)	(12,709,046)	(4,140,191)
Net assets at the beginning of the period	286,906,511	69,919,375	46,071,875	164,606,254	19,223,604
Currency translation adjustment					
Net assets at the end of the period	246,662,087	57,563,731	34,368,813	151,897,208	15,083,413

The accompanying notes are an integral part of these financial statements.

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Statement of operations and changes in net assets
for the six months ended 30 September 2022 (unaudited) (continued)

	Small Cap Innovation Fund USD	U.S. All Cap Growth Fund USD	U.S. Large Cap Growth Fund USD	U.S. Select Equity Fund USD	U.S. Short- Term High Yield Bond Fund USD
Income					
Dividends	6,918	910,698	301,834	686,860	0
Interest	0	0	0	0	1,122,160
Total income	6,918	910,698	301,834	686,860	1,122,160
Expenses					
Management company fees	16,154	159,762	27,402	31,159	17,812
Investment management fees	26,697	2,660,573	588,442	596,358	118,286
Depository bank and administration fees	46,725	204,200	44,072	55,633	61,979
Registrar, transfer agent and paying agent fees	21,374	65,298	27,557	17,041	20,402
Directors fees and expenses	5,274	3,818	4,264	4,754	4,770
Dividend expense on contracts for difference	0	0	0	0	0
Interest expense on swap contracts	0	0	0	0	0
Audit fees and tax services	2,665	2,651	2,746	2,969	3,179
Subscription tax	912	53,646	8,420	6,599	2,163
VAT expenses	15,815	5,449	5,142	11,843	11,870
Amortisation of formation expenses	10,282	0	0	0	0
Legal expenses	10,467	10,760	14,258	11,634	13,886
Registration expenses	9,274	5,313	6,717	7,449	7,505
Shareholder report expenses	21,904	27,465	22,037	20,650	31,448
Other expenses	13,394	30,081	13,411	65,516	9,751
Total expenses	200,937	3,229,016	764,468	831,605	303,051
Less: Waived fees and/or reimbursed expenses	(170,470)	(110,152)	(14,031)	(26,512)	(115,503)
Net expenses	30,467	3,118,864	750,437	805,093	187,548
Net investment profit/(loss)	(23,549)	(2,208,166)	(448,603)	(118,233)	934,612
Realised and unrealised profit/(loss)					
Net realised profit/(loss) on					
Investments	(690,975)	(13,548,721)	2,912,165	3,058,089	(1,590,676)
Forward foreign currency contracts	(4,078)	(434,253)	(1,503)	(3,640)	(4,831,181)
Futures contracts	0	0	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(83)	(54,941)	(812)	4	5,981
Net realised profit/(loss)	(695,136)	(14,037,915)	2,909,850	3,054,453	(6,415,876)
Net change in unrealised appreciation/(depreciation) on					
Investments	(1,181,593)	(193,348,401)	(54,896,452)	(38,159,627)	(1,348,103)
Forward foreign currency contracts	72	(4,256)	9	39	653,274
Futures contracts	0	0	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(16)	184	0	1	5
Net change in unrealised appreciation/(depreciation)	(1,181,537)	(193,352,473)	(54,896,443)	(38,159,587)	(694,824)
Net realised and unrealised profit/(loss)	(1,876,673)	(207,390,388)	(51,986,593)	(35,105,134)	(7,110,700)
Net increase/(decrease) in net assets as a result of operations	(1,900,222)	(209,598,554)	(52,435,196)	(35,223,367)	(6,176,088)
Distributions to shareholders from profit/(loss)	0	0	0	0	(1,000,992)
Capital share transactions					
Receipts from shares issued	1,737,668	53,784,439	695,795	317,039	2,075,507
Reinvestment of distributions	0	0	0	0	579,898
Payments from shares redeemed	(808,017)	(160,278,902)	(12,383,275)	(58,326,873)	(23,783,155)
Net increase/(decrease) in net assets resulting from capital share transactions	929,651	(106,494,463)	(11,687,480)	(58,009,834)	(21,127,750)
Total increase/(decrease) in net assets	(970,571)	(316,093,017)	(64,122,676)	(93,233,201)	(28,304,830)
Net assets at the beginning of the period	7,918,077	807,982,014	198,698,155	191,373,825	55,389,820
Currency translation adjustment					
Net assets at the end of the period	6,947,506	491,888,997	134,575,479	98,140,624	27,084,990

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Statement of operations and changes in net assets
for the six months ended 30 September 2022 (unaudited) (continued)

	USD Investment Grade Credit Fund USD	Combined USD
Income		
Dividends	0	16,758,512
Interest	7,584,134	12,785,553
Total income	7,584,134	29,544,065
Expenses		
Management company fees	82,676	667,905
Investment management fees	445,524	8,906,049
Depository bank and administration fees	305,537	2,078,427
Registrar, transfer agent and paying agent fees	47,954	453,766
Directors fees and expenses	5,601	99,358
Dividend expense on contracts for difference	0	380,384
Interest expense on swap contracts	0	19,843
Audit fees and tax services	3,848	71,302
Subscription tax	22,999	226,517
VAT expenses	16,121	257,638
Amortisation of formation expenses	0	55,892
Legal expenses	19,354	245,205
Registration expenses	9,200	149,993
Shareholder report expenses	38,490	472,903
Other expenses	22,131	447,283
Total expenses	1,019,435	14,532,465
Less: Waived fees and/or reimbursed expenses	(243,396)	(2,637,798)
Net expenses	776,039	11,894,667
Net investment profit/(loss)	6,808,095	17,649,398
Realised and unrealised profit/(loss)		
Net realised profit/(loss) on		
Investments	(7,875,717)	(60,803,528)
Forward foreign currency contracts	(53,216,147)	(68,795,214)
Futures contracts	0	(434,601)
Written option contracts	0	434,608
Contracts for difference	0	11,814,314
Swap contracts	0	748,075
Foreign currency on other transactions	3,943	(523,561)
Net realised profit/(loss)	(61,087,921)	(117,559,907)
Net change in unrealised appreciation/(depreciation) on		
Investments	(60,426,345)	(586,038,646)
Forward foreign currency contracts	689,746	2,526,108
Futures contracts	0	227,082
Written option contracts	0	135,490
Contracts for difference	0	238,880
Swap contracts	0	(125,153)
Foreign currency on other transactions	(151)	(261,430)
Net change in unrealised appreciation/(depreciation)	(59,736,750)	(583,297,669)
Net realised and unrealised profit/(loss)	(120,824,671)	(700,857,576)
Net increase/(decrease) in net assets as a result of operations	(114,016,576)	(683,208,178)
Distributions to shareholders from profit/(loss)	(1,080,034)	(6,508,470)
Capital share transactions		
Receipts from shares issued	21,035,277	191,860,060
Reinvestment of distributions	1,923	1,334,932
Payments from shares redeemed	(43,354,521)	(470,869,841)
Net increase/(decrease) in net assets resulting from capital share transactions	(22,317,321)	(277,674,849)
Total increase/(decrease) in net assets	(137,413,931)	(967,391,497)
Net assets at the beginning of the period	555,339,529	3,513,050,684
Currency translation adjustment		(50,550,551)
Net assets at the end of the period	417,925,598	2,495,108,636

The accompanying notes are an integral part of these financial statements.

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	30 September 2022 (unaudited) in CCY	31 March 2022 in CCY	31 March 2021 in CCY
2 Degree Global Equity Fund¹			
Total net assets (USD)	97,557,837	136,462,467	N/A
Total net assets			
Class A (USD) Shares-acc.	7,789	9,980	N/A
Class I (CHF) Shares-acc.	7,726	9,246	N/A
Class I (EUR) Shares-acc. (hedged)	6,479	8,426	N/A
Class I (GBP) Shares-acc.	83,474,325	103,811,738	N/A
Class I (USD) Shares-acc.	4,294,125	10,018	N/A
Class X (GBP) Shares-acc.	6,619	7,184	N/A
Class Z (CHF) Shares-acc.	7,726	9,246	N/A
Class Z (EUR) Shares-acc. (hedged)	6,479	8,426	N/A
Class Z (GBP) Shares-acc.	6,985	7,588	N/A
Class Z (USD) Shares-acc.	7,840	10,018	N/A
Net asset value per share			
Class A (USD) Shares-acc.	77.89	99.80	N/A
Class I (CHF) Shares-acc.	83.98	100.50	N/A
Class I (EUR) Shares-acc. (hedged)	76.22	99.13	N/A
Class I (GBP) Shares-acc.	95.70	103.94	N/A
Class I (USD) Shares-acc.	78.40	100.18	N/A
Class X (GBP) Shares-acc.	88.25	95.79	N/A
Class Z (CHF) Shares-acc.	83.98	100.50	N/A
Class Z (EUR) Shares-acc. (hedged)	76.22	99.13	N/A
Class Z (GBP) Shares-acc.	95.69	103.94	N/A
Class Z (USD) Shares-acc.	78.40	100.18	N/A
Alternative Risk Premia Fund			
Total net assets (USD)	36,280,153	34,581,921	34,317,774
Total net assets			
Class I (CHF) Shares-acc. (hedged)	8,643	8,302	8,323
Class I (EUR) Shares-acc. (hedged)	7,886	7,580	7,590
Class I (GBP) Shares-acc. (hedged)	6,808	6,484	6,448
Class I (USD) Shares-acc.	36,256,787	34,554,065	34,290,263
Net asset value per share			
Class I (CHF) Shares-acc. (hedged)	87.30	83.86	84.07
Class I (EUR) Shares-acc. (hedged)	87.62	84.22	84.33
Class I (GBP) Shares-acc. (hedged)	89.58	85.31	84.84
Class I (USD) Shares-acc.	90.71	86.45	85.79
China A Focus Fund			
Total net assets (USD)	12,310,967	16,601,153	22,399,656
Total net assets			
Class A (SEK) Shares-acc.	128,333,629	145,911,449	185,962,845
Class A (USD) Shares-acc.	491,372	762,213	814,782
Class I (EUR) Shares-acc.	19,944	22,912	55,169
Class I (GBP) Shares-acc.	97,308	62,332	17,175
Class I (USD) Shares-acc.	26,990	70,908	14,438
Class Z (GBP) Shares-acc.	89,869	108,248	137,208
Net asset value per share			
Class A (SEK) Shares-acc.	1,944.39	2,143.55	2,273.44
Class A (USD) Shares-acc.	316.81	412.23	470.70
Class I (EUR) Shares-acc.	356.15	409.15	437.85
Class I (GBP) Shares-acc.	277.23	305.55	330.29
Class I (USD) Shares-acc.	350.52	454.54	515.64
Class Z (GBP) Shares-acc.	269.07	296.57	320.58

¹ The Sub-Fund commenced operations on 20 July 2021.

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2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

	30 September 2022 (unaudited) <i>in CCY</i>	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>
Climate Focused Emerging Markets Equity Fund¹			
Total net assets (USD)	1,454,886	1,939,647	N/A
Total net assets			
Class I (USD) Shares-acc.	1,454,886	1,939,647	N/A
Net asset value per share			
Class I (USD) Shares-acc.	72.74	96.98	N/A
Climate Focused Global Equity Fund²			
Total net assets (USD)	763,683	952,331	N/A
Total net assets			
Class I (USD) Shares-acc.	763,683	952,331	N/A
Net asset value per share			
Class I (USD) Shares-acc.	76.37	95.23	N/A
Climate Focused U.S. Equity Fund²			
Total net assets (USD)	746,914	948,891	N/A
Total net assets			
Class I (USD) Shares-acc.	746,914	948,891	N/A
Net asset value per share			
Class I (USD) Shares-acc.	74.69	94.89	N/A
Climate Transition Global Investment Grade Credit Fund³			
Total net assets (USD)	136,905,936	123,917,776	46,726,257
Total net assets			
Class A (USD) Shares-acc.	8,098	9,200	N/A
Class I (CHF) Shares-distr. (hedged)	8,167	9,375	10,111
Class I (EUR) Shares-acc. (hedged)	6,803	7,797	N/A
Class I (EUR) Shares-distr. (hedged)	7,497	8,584	9,233
Class I (GBP) Shares-acc. (hedged)	101,501,870	64,505,899	7,135
Class I (GBP) Shares-distr. (hedged)	6,597	7,581	3,754,922
Class I (USD) Shares-acc.	8,143	9,228	N/A
Class I (USD) Shares-distr.	23,499,645	39,086,556	41,477,400
Class Z (CHF) Shares-distr. (hedged)	8,167	9,375	10,111
Class Z (EUR) Shares-distr. (hedged)	7,497	8,584	9,233
Class Z (GBP) Shares-distr. (hedged)	6,590	7,573	7,981
Class Z (USD) Shares-distr.	8,688	9,846	10,390
Net asset value per share			
Class A (USD) Shares-acc.	80.98	92.00	N/A
Class I (CHF) Shares-distr. (hedged)	80.86	93.75	101.11
Class I (EUR) Shares-acc. (hedged)	80.03	91.73	N/A
Class I (EUR) Shares-distr. (hedged)	81.49	94.33	101.46
Class I (GBP) Shares-acc. (hedged)	82.80	94.20	99.10
Class I (GBP) Shares-distr. (hedged)	83.51	95.96	102.42
Class I (USD) Shares-acc.	81.43	92.28	N/A
Class I (USD) Shares-distr.	85.24	97.48	103.90
Class Z (CHF) Shares-distr. (hedged)	80.86	93.75	101.11
Class Z (EUR) Shares-distr. (hedged)	81.49	94.33	101.46
Class Z (GBP) Shares-distr. (hedged)	83.42	95.86	102.32
Class Z (USD) Shares-distr.	85.18	97.49	103.90

¹ The Sub-Fund commenced operations on 23 February 2022.

² The Sub-Fund commenced operations on 29 December 2021.

³ The Sub-Fund changed its name from Global Investment Grade Credit Fund to Climate Transition Global Investment Grade Credit Fund on 23 August 2021.

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Emerging Markets Equity Fund	30 September 2022 (unaudited) in CCY	31 March 2022 in CCY	31 March 2021 in CCY
Total net assets (USD)	318,379,576	438,457,042	437,715,035
Total net assets			
Class A (SEK) Shares-acc.	947,893	71,682	N/A
Class A (USD) Shares-acc.	77,097	141,129	290,791
Class I (AUD) Shares-distr.	4,178	4,502	5,640
Class I (CHF) Shares-acc. (hedged)	7,698	9,854	12,724
Class I (EUR) Shares-acc.	148,821,640	175,831,452	183,974,900
Class I (GBP) Shares-acc.	23,303,847	25,217,590	36,727,992
Class I (SEK) Shares-acc.	760,096,668	853,111,913	N/A
Class I (USD) Shares-acc.	77,724,439	119,878,173	170,976,992
Class Z (CHF) Shares-acc. (hedged)	7,689	9,844	12,717
Class Z (EUR) Shares-acc.	8,471	9,455	11,350
Class Z (GBP) Shares-acc.	80,289	7,901	9,580
Class Z (USD) Shares-acc.	8,291	10,445	13,291
Net asset value per share			
Class A (SEK) Shares-acc.	768.77	823.93	N/A
Class A (USD) Shares-acc.	90.49	114.46	146.79
Class I (AUD) Shares-distr.	174.09	187.57	234.99
Class I (CHF) Shares-acc. (hedged)	78.55	100.55	129.84
Class I (EUR) Shares-acc.	101.22	112.98	135.61
Class I (GBP) Shares-acc.	88.87	95.16	115.38
Class I (SEK) Shares-acc.	777.61	830.07	N/A
Class I (USD) Shares-acc.	99.27	125.08	159.14
Class Z (CHF) Shares-acc. (hedged)	78.46	100.45	129.77
Class Z (EUR) Shares-acc.	92.08	102.77	123.37
Class Z (GBP) Shares-acc.	95.81	102.61	124.42
Class Z (USD) Shares-acc.	82.91	104.45	132.91

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	30 September 2022 (unaudited) <i>in CCY</i>	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>
Emerging Markets Equity Income Fund			
Total net assets (USD)	109,797,208	197,646,712	163,462,960
Total net assets			
Class A (USD) Shares-acc.	631,697	886,403	965,523
Class A (USD) Shares-gross distr.	11,238,734	16,637,421	21,290,831
Class I (AUD) Shares-distr.	17,243,786	19,910,354	22,724,830
Class I (CHF) Shares-distr. (hedged)	8,106	10,657	11,649
Class I (EUR) Shares-acc.	7,518	8,569	8,585
Class I (EUR) Shares-distr.	8,889	10,184	10,356
Class I (GBP) Shares-acc.	8,010	8,760	N/A
Class I (GBP) Shares-distr.	7,810	8,567	8,783
Class I (USD) Shares-acc.	45,022,271	109,838,636	63,614,422
Class I (USD) Shares-gross distr.	8,594	11,104	12,165
Class X (GBP) Shares-acc.	22,243	24,542	25,373
Class Y (EUR) Shares-gross distr.	28,542	33,299	759,940
Class Y (GBP) Shares-gross distr.	37,318,398	41,957,824	42,943,486
Class Y (USD) Shares-gross distr.	54,734	71,699	79,265
Class Z (CHF) Shares-distr. (hedged)	8,106	10,657	11,648
Class Z (EUR) Shares-distr.	8,889	10,184	10,356
Class Z (GBP) Shares-acc.	9,947	10,878	11,969
Class Z (GBP) Shares-distr.	7,810	8,568	8,782
Class Z (USD) Shares-distr.	8,711	11,274	12,164
Net asset value per share			
Class A (USD) Shares-acc.	111.43	143.92	154.04
Class A (USD) Shares-gross distr.	85.18	113.31	126.75
Class I (AUD) Shares-distr.	130.83	148.18	157.54
Class I (CHF) Shares-distr. (hedged)	81.06	107.65	118.87
Class I (EUR) Shares-acc.	123.24	140.47	140.73
Class I (EUR) Shares-distr.	94.56	109.50	112.57
Class I (GBP) Shares-acc.	92.07	100.69	N/A
Class I (GBP) Shares-distr.	98.86	109.83	114.06
Class I (USD) Shares-acc.	120.60	155.17	164.82
Class I (USD) Shares-gross distr.	106.10	140.56	155.96
Class X (GBP) Shares-acc.	104.92	114.68	115.86
Class Y (EUR) Shares-gross distr.	82.73	96.52	107.90
Class Y (GBP) Shares-gross distr.	82.54	92.40	97.45
Class Y (USD) Shares-gross distr.	73.37	96.63	106.97
Class Z (CHF) Shares-distr. (hedged)	81.06	107.65	118.86
Class Z (EUR) Shares-distr.	94.56	109.50	112.56
Class Z (GBP) Shares-acc.	108.12	118.24	119.69
Class Z (GBP) Shares-distr.	98.86	109.84	114.05
Class Z (USD) Shares-distr.	85.40	111.62	121.64
EUR Investment Grade Credit Fund			
Total net assets (EUR)	105,948,658	113,057,733	103,492,609
Total net assets			
Class A (EUR) Shares-distr.	7,632	8,651	9,237
Class I (CHF) Shares-acc. (hedged)	92,763,734	104,841,752	111,506,914
Class I (EUR) Shares-acc.	9,721,747	10,644,498	2,653,813
Class I (EUR) Shares-distr.	6,599	7,479	7,987
Class Z (EUR) Shares-distr.	7,719	8,654	9,241
Net asset value per share			
Class A (EUR) Shares-distr.	82.96	94.03	100.40
Class I (CHF) Shares-acc. (hedged)	89.63	101.30	107.74
Class I (EUR) Shares-acc.	91.68	103.43	109.63
Class I (EUR) Shares-distr.	73.32	83.10	88.74
Class Z (EUR) Shares-distr.	83.00	94.07	100.45

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	30 September 2022 (unaudited) <i>in CCY</i>	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>
EUR Short Duration Credit Fund			
Total net assets (EUR)	246,662,087	286,906,511	332,293,014
Total net assets			
Class A (EUR) Shares-acc.	8,250	8,859	9,202
Class A (EUR) Shares-distr.	8,249	8,859	9,202
Class I (EUR) Shares-acc.	43,619,031	50,744,512	69,610,003
Class I (EUR) Shares-distr.	N/A	1,023	11,191,627
Class I (GBP) Shares-acc. (hedged)	1,127	1,198	1,231
Class X (EUR) Shares-acc.	171,280,960	203,719,403	216,830,180
Class X (EUR) Shares-distr.	10,681,043	8,053,045	6,718,264
Class X (GBP) Shares-distr. (hedged)	7,058	7,521	7,735
Class X (USD) Shares-acc. (hedged)	9,876	10,458	10,696
Class X1 (EUR) Shares-acc.	21,014,262	24,319,800	27,879,263
Class X1 (USD) Shares-acc. (hedged)	9,843	10,429	10,674
Class Z (EUR) Shares-acc.	8,367	8,962	9,252
Class Z (EUR) Shares-distr.	8,314	8,925	9,241
Net asset value per share			
Class A (EUR) Shares-acc.	89.67	96.29	100.02
Class A (EUR) Shares-distr.	89.66	96.29	100.02
Class I (EUR) Shares-acc.	1,146.15	1,227.67	1,268.82
Class I (EUR) Shares-distr.	N/A	1,023.44	1,058.41
Class I (GBP) Shares-acc. (hedged)	1,126.79	1,198.24	1,230.96
Class X (EUR) Shares-acc.	93.15	99.70	102.89
Class X (EUR) Shares-distr.	90.99	97.55	100.94
Class X (GBP) Shares-distr. (hedged)	91.66	97.67	100.45
Class X (USD) Shares-acc. (hedged)	98.76	104.58	106.96
Class X1 (EUR) Shares-acc.	92.82	99.40	102.68
Class X1 (USD) Shares-acc. (hedged)	98.43	104.29	106.74
Class Z (EUR) Shares-acc.	90.95	97.41	100.57
Class Z (EUR) Shares-distr.	90.37	97.01	100.45
Global Equity Enhanced Income Fund			
Total net assets (USD)	57,563,731	69,919,375	47,053,402
Total net assets			
Class A (SGD) Shares-distr. (hedged)	765,431	1,026,449	N/A
Class A (USD) Shares-distr.	11,810	15,085	11,910
Class I (USD) Shares-distr.	8,178,366	9,931,075	11,954
Class X (GBP) Shares-gross distr.	2,459,512	2,511,413	7,304
Class X (USD) Shares-gross distr.	45,580,104	55,524,340	47,018,536
Class Z (GBP) Shares-gross distr.	461,535	300,338	N/A
Net asset value per share			
Class A (SGD) Shares-distr. (hedged)	74.48	97.46	N/A
Class A (USD) Shares-distr.	91.55	119.72	119.10
Class I (USD) Shares-distr.	92.86	121.00	119.54
Class X (GBP) Shares-gross distr.	99.07	109.53	101.44
Class X (USD) Shares-gross distr.	93.58	121.73	119.83
Class Z (GBP) Shares-gross distr.	95.26	104.83	N/A

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Global Factor Enhanced Equity Fund			
Total net assets (USD)	34,368,813	46,071,875	42,821,626
Total net assets			
Class A (USD) Shares-acc.	10,851	13,544	12,516
Class I (CHF) Shares-acc. (hedged)	10,129	12,833	11,997
Class I (EUR) Shares-acc. (hedged)	9,513	12,071	11,279
Class I (GBP) Shares-acc.	9,705	10,263	9,037
Class I (USD) Shares-acc.	34,286,669	45,964,184	42,719,408
Class Z (CHF) Shares-acc. (hedged)	10,129	12,833	11,997
Class Z (EUR) Shares-acc. (hedged)	9,513	12,071	11,279
Class Z (GBP) Shares-acc.	9,705	10,263	9,037
Class Z (USD) Shares-acc.	10,893	13,586	12,537
Net asset value per share			
Class A (USD) Shares-acc.	108.51	135.44	125.16
Class I (CHF) Shares-acc. (hedged)	103.36	130.95	122.42
Class I (EUR) Shares-acc. (hedged)	103.40	131.21	122.60
Class I (GBP) Shares-acc.	126.04	133.28	117.37
Class I (USD) Shares-acc.	112.03	139.73	128.93
Class Z (CHF) Shares-acc. (hedged)	103.36	130.95	122.42
Class Z (EUR) Shares-acc. (hedged)	103.40	131.21	122.60
Class Z (GBP) Shares-acc.	126.04	133.28	117.37
Class Z (USD) Shares-acc.	108.93	135.86	125.37
Global Long/Short Equity Fund			
Total net assets (USD)	151,897,208	164,606,254	137,871,723
Total net assets			
Class AP (USD) Shares-acc.	158,434	177,943	165,633
Class IP (AUD) Shares-distr. (hedged)	17,793,754	17,909,002	N/A
Class IP (CHF) Shares-acc. (hedged)	10,195	11,544	10,811
Class IP (EUR) Shares-acc. (hedged)	8,518,576	5,744,557	5,241,267
Class IP (EUR) Shares-distr.	1,159,945	1,153,617	1,004,344
Class IP (GBP) Shares-acc.	6,544,139	4,130,485	3,632,215
Class IP (USD) Shares-acc.	123,517,925	137,910,508	125,317,248
Class ZP (CHF) Shares-acc. (hedged)	10,195	11,544	10,811
Class ZP (EUR) Shares-acc. (hedged)	9,559	10,833	10,105
Class ZP (GBP) Shares-acc.	9,848	9,362	8,250
Class ZP (USD) Shares-acc.	10,995	12,297	11,373
Net asset value per share			
Class AP (USD) Shares-acc.	98.59	110.73	103.07
Class IP (AUD) Shares-distr. (hedged)	87.85	99.66	N/A
Class IP (CHF) Shares-acc. (hedged)	105.10	119.01	111.45
Class IP (EUR) Shares-acc. (hedged)	88.02	99.77	93.14
Class IP (EUR) Shares-distr.	102.65	102.09	88.88
Class IP (GBP) Shares-acc.	95.11	90.44	79.53
Class IP (USD) Shares-acc.	107.38	120.14	110.87
Class ZP (CHF) Shares-acc. (hedged)	105.10	119.01	111.45
Class ZP (EUR) Shares-acc. (hedged)	105.04	119.04	111.04
Class ZP (GBP) Shares-acc.	126.26	120.02	105.77
Class ZP (USD) Shares-acc.	109.95	122.97	113.73
Global Small Cap Equity Fund			
Total net assets (USD)	15,083,413	19,223,604	6,654,837
Total net assets			
Class I (CHF) Shares-acc. (hedged)	8,492	11,066	12,121
Class I (EUR) Shares-acc.	250,472	284,626	290,160
Class I (GBP) Shares-acc.	9,218,344	9,954,779	9,222
Class I (USD) Shares-acc.	4,537,113	5,819,870	6,289,038
Net asset value per share			
Class I (CHF) Shares-acc. (hedged)	86.65	112.92	123.68
Class I (EUR) Shares-acc.	100.47	114.17	116.39
Class I (GBP) Shares-acc.	105.32	114.82	118.23
Class I (USD) Shares-acc.	91.29	117.10	126.54

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	30 September 2022 (unaudited) <i>in CCY</i>	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>
Small Cap Innovation Fund			
Total net assets (USD)	6,947,506	7,918,077	8,156,348
Total net assets			
Class A (SGD) Shares-acc. (hedged)	8,462	11,283	N/A
Class I (CHF) Shares-acc. (hedged)	8,364	11,244	13,835
Class I (EUR) Shares-acc. (hedged)	7,919	10,648	49,794
Class I (GBP) Shares-acc.	8,139	9,134	10,554
Class I (USD) Shares-acc.	4,456,110	5,892,899	7,879,222
Class X (GBP) Shares-acc.	1,978,561	1,438,750	6,768
Class Z (EUR) Shares-acc. (hedged)	9,026	12,135	14,952
Class Z (GBP) Shares-acc.	208,889	49,763	107,699
Class Z (USD) Shares-acc.	9,045	11,942	14,482
Net asset value per share			
Class A (SGD) Shares-acc. (hedged)	62.22	82.96	N/A
Class I (CHF) Shares-acc. (hedged)	85.35	114.73	141.17
Class I (EUR) Shares-acc. (hedged)	85.15	114.49	141.06
Class I (GBP) Shares-acc.	104.35	117.10	135.31
Class I (USD) Shares-acc.	90.45	119.42	144.82
Class X (GBP) Shares-acc.	72.98	81.71	94.00
Class Z (EUR) Shares-acc. (hedged)	85.15	114.48	141.06
Class Z (GBP) Shares-acc.	104.34	117.09	135.30
Class Z (USD) Shares-acc.	90.45	119.42	144.82
U.S. All Cap Growth Fund			
Total net assets (USD)	491,888,997	807,982,014	1,316,273,942
Total net assets			
Class A (EUR) Shares-acc. (hedged)	1,155,909	1,783,900	2,706,757
Class A (GBP) Shares-acc.	729,086	1,076,813	1,097,025
Class A (SGD) Shares-acc. (hedged)	849,932	697,112	524,261
Class A (USD) Shares-acc.	36,339,793	60,969,576	122,586,417
Class I (CHF) Shares-acc. (hedged)	9,377	399,546	29,462
Class I (EUR) Shares-acc.	4,107,100	45,777,663	79,083,698
Class I (EUR) Shares-acc. (hedged)	20,477	122,188	12,677,904
Class I (GBP) Shares-acc.	1,407,345	1,932,115	3,025,213
Class I (USD) Shares-acc.	269,840,652	427,618,105	736,160,442
Class Y (EUR) Shares-acc.	100,051,860	133,230,571	134,038,792
Class Z (EUR) Shares-acc. (hedged)	1,184,677	988,629	24,227,016
Class Z (GBP) Shares-acc.	15,043,480	18,314,365	20,609,597
Class Z (GBP) Shares-distr.	498,313	913,877	1,143,313
Class Z (USD) Shares-acc.	28,764,121	44,169,984	52,952,900
Class Z (USD) Shares-distr.	32,203,349	43,833,727	72,105,897
Net asset value per share			
Class A (EUR) Shares-acc. (hedged)	110.16	156.14	168.94
Class A (GBP) Shares-acc.	501.78	593.94	602.43
Class A (SGD) Shares-acc. (hedged)	98.52	137.96	147.43
Class A (USD) Shares-acc.	348.64	485.50	516.78
Class I (CHF) Shares-acc. (hedged)	96.67	137.49	147.31
Class I (EUR) Shares-acc.	400.81	492.36	490.25
Class I (EUR) Shares-acc. (hedged)	95.24	134.42	144.00
Class I (GBP) Shares-acc.	561.59	661.91	665.76
Class I (USD) Shares-acc.	392.76	544.64	574.89
Class Y (EUR) Shares-acc.	86.36	105.97	105.30
Class Z (EUR) Shares-acc. (hedged)	111.52	157.40	168.90
Class Z (GBP) Shares-acc.	545.35	642.88	646.88
Class Z (GBP) Shares-distr.	545.20	642.67	646.67
Class Z (USD) Shares-acc.	377.70	523.85	553.16
Class Z (USD) Shares-distr.	378.16	524.49	553.83

The accompanying notes are an integral part of these financial statements.

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	30 September 2022 (unaudited) <i>in CCY</i>	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>
U.S. Large Cap Growth Fund			
Total net assets (USD)	134,575,479	198,698,155	218,836,912
Total net assets			
Class A (USD) Shares-acc.	5,698,618	8,104,001	8,682,512
Class I (EUR) Shares-acc.	103,470,411	130,326,700	140,423,906
Class I (EUR) Shares-acc. (hedged)	8,902	12,448	11,896
Class I (USD) Shares-acc.	27,316,458	46,211,661	45,366,798
Class Z (GBP) Shares-acc.	130,748	149,860	70,340
Net asset value per share			
Class A (USD) Shares-acc.	288.45	397.84	378.01
Class I (EUR) Shares-acc.	333.09	405.28	360.21
Class I (EUR) Shares-acc. (hedged)	96.76	135.30	129.30
Class I (USD) Shares-acc.	326.42	448.30	422.39
Class Z (GBP) Shares-acc.	478.93	559.18	502.43
U.S. Select Equity Fund			
Total net assets (USD)	98,140,624	191,373,825	206,472,842
Total net assets			
Class A (EUR) Shares-acc.	139,894	167,219	78,599
Class A (USD) Shares-acc.	112,430	453,977	192,496
Class I (EUR) Shares-acc. (hedged)	11,353	14,564	13,872
Class I (GBP) Shares-acc.	11,413	12,218	10,914
Class I (USD) Shares-acc.	92,870,040	153,458,495	171,282,369
Class Z (EUR) Shares-acc. (hedged)	11,092	14,230	13,553
Class Z (GBP) Shares-acc.	11,401	12,207	10,909
Class Z (USD) Shares-distr. ¹	4,972,353	37,207,983	34,844,489
Net asset value per share			
Class A (EUR) Shares-acc.	162.29	181.76	162.06
Class A (USD) Shares-acc.	140.89	178.10	168.56
Class I (EUR) Shares-acc. (hedged)	127.56	163.64	155.87
Class I (GBP) Shares-acc.	148.22	158.68	141.74
Class I (USD) Shares-acc.	149.86	188.77	177.00
Class Z (EUR) Shares-acc. (hedged)	120.57	154.67	147.32
Class Z (GBP) Shares-acc.	148.07	158.53	141.67
Class Z (USD) Shares-distr. ¹	151.61	190.96	178.83
U.S. Short-Term High Yield Bon Fund			
Total net assets (USD)	27,084,990	55,389,820	81,373,121
Total net assets			
Class A (USD) Shares-acc.	1,641,685	343,808	396,550
Class I (EUR) Shares-acc. (hedged)	13,049	13,857	N/A
Class I (EUR) Shares-distr. (hedged)	5,501	5,876	6,005
Class I (GBP) Shares-distr. (hedged)	20,532,761	21,399,144	23,692,637
Class I (USD) Shares-acc.	2,214,595	3,291,189	22,572,779
Class I (USD) Shares-gross distr.	276,828	23,611,171	25,695,000
Class X (GBP) Shares-acc.	N/A	N/A	20,337
Class Z (EUR) Shares-distr. (hedged)	8,644	9,164	9,391
Net asset value per share			
Class A (USD) Shares-acc.	120.65	126.96	126.33
Class I (EUR) Shares-acc. (hedged)	93.88	99.69	N/A
Class I (EUR) Shares-distr. (hedged)	37.94	41.09	42.59
Class I (GBP) Shares-distr. (hedged)	60.08	64.57	66.44
Class I (USD) Shares-acc.	130.67	137.15	135.79
Class I (USD) Shares-gross distr.	77.24	108.98	112.73
Class X (GBP) Shares-acc.	N/A	N/A	114.25
Class Z (EUR) Shares-distr. (hedged)	91.96	99.61	103.20
Class Z (EUR) Shares-distr. (hedged)	91.96	99.61	103.20

¹ Class name was changed from Class X (USD) Shares-distr. to Class Z (USD) Shares-distr. on 23 January 2022.

The accompanying notes are an integral part of these financial statements.

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USD Investment Grade Credit Fund	30 September 2022 (unaudited) in CCY	31 March 2022 in CCY	31 March 2021 in CCY
Total net assets (USD)	417,925,598	555,339,529	593,456,161
Total net assets			
Class A (USD) Shares-acc.	2,350,610	4,019,095	4,834,521
Class A (USD) Shares-distr.	8,292	9,451	9,954
Class I (CHF) Shares-distr. (hedged)	7,770	8,970	9,568
Class I (EUR) Shares-acc. (hedged)	150,816	27,810	9,756
Class I (EUR) Shares-distr. (hedged)	33,111,252	48,816,444	55,510,571
Class I (GBP) Shares-distr. (hedged)	136,800	158,425	532,161
Class I (JPY) Shares-acc. (hedged)	1,688,181,404	1,773,638,060	1,378,924,321
Class I (SGD) Shares-acc. (hedged)	9,147	10,402	10,837
Class I (USD) Shares-acc.	52,769,146	60,015,909	79,052,398
Class I (USD) Shares-distr.	14,088,059	18,666,199	66,846,167
Class X (EUR) Shares-acc. (hedged)	6,965	8,001	8,415
Class Y (EUR) Shares-acc. (hedged)	293,995,302	346,559,398	288,969,851
Class Y (EUR) Shares-gross distr. (hedged)	187,165	218,439	235,724
Class Y (GBP) Shares-gross distr. (hedged)	N/A	6,324	101,159
Class Y (USD) Shares-gross distr.	15,786,206	20,025,136	25,070,368
Class Z (EUR) Shares-distr. (hedged)	164,128	100,108	9,005
Class Z (GBP) Shares-distr. (hedged)	6,311	7,203	7,579
Class Z (USD) Shares-distr.	8,296	9,455	9,960
Net asset value per share			
Class A (USD) Shares-acc.	105.47	120.12	125.84
Class A (USD) Shares-distr.	81.29	93.57	99.54
Class I (CHF) Shares-distr. (hedged)	77.70	90.61	97.63
Class I (EUR) Shares-acc. (hedged)	80.65	92.70	97.56
Class I (EUR) Shares-distr. (hedged)	81.66	95.11	102.22
Class I (GBP) Shares-distr. (hedged)	79.72	92.43	98.53
Class I (JPY) Shares-acc. (hedged)	9,562.60	10,992.08	11,535.93
Class I (SGD) Shares-acc. (hedged)	91.47	104.02	108.37
Class I (USD) Shares-acc.	108.61	123.39	128.58
Class I (USD) Shares-distr.	92.13	106.07	113.00
Class X (EUR) Shares-acc. (hedged)	80.99	93.03	97.85
Class Y (EUR) Shares-acc. (hedged)	80.59	92.55	97.28
Class Y (EUR) Shares-gross distr. (hedged)	74.39	86.82	93.69
Class Y (GBP) Shares-gross distr. (hedged)	N/A	75.28	82.31
Class Y (USD) Shares-gross distr.	90.97	104.92	112.12
Class Z (EUR) Shares-distr. (hedged)	78.38	91.09	97.88
Class Z (GBP) Shares-distr. (hedged)	79.89	92.34	98.43
Class Z (USD) Shares-distr.	81.33	93.61	99.60

The accompanying notes are an integral part of these financial statements.

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1. ORGANISATION

Allspring (Lux) Worldwide Fund (the “Fund”) was incorporated for an unlimited period on 20 March 2008 as a *société anonyme* under the laws of the Grand Duchy of Luxembourg and qualifies as an open-ended *Société d’Investissement à Capital Variable* under part I of the Grand Duchy of Luxembourg law dated 17 December 2010 concerning undertakings for collective investment in transferable securities, as amended. The Fund is registered with the *Registre de Commerce et des Sociétés* of Luxembourg under Number B 137.479.

The Fund has adopted an umbrella structure, which allows its capital to be divided into different portfolios of securities and other assets permitted by law with specific investment objectives and various risks or other characteristics (each a “Sub-Fund”, collectively the “Sub-Funds”).

Global Equity Fund and USD Government Money Market Fund liquidated during the fiscal year ended 31 March 2022. As at 30 September 2022, these Sub-Funds held USD 76,824 and USD 59,948, respectively.

Global Equity Absolute Return Fund and Global Multi-Asset Income Fund liquidated during the fiscal year ended 31 March 2021. As at 30 September 2022, these Sub-Funds held USD 10 and USD 9,100, respectively.

2. SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities and with generally accepted accounting principles. The financial statements are expressed in the base currency of the Fund, which is USD. The base currency of each Sub-Fund, except EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund, is USD. The base currency for EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund is EUR. The NAV per share as calculated on 30 September 2022 is based on the last available market prices of the investments in which the respective Sub-Funds are invested as at 30 September 2022.

Investment valuations

Investments generally are valued each business day as of the close of regular trading on the New York Stock Exchange (“NYSE”) (generally 4:00 p.m. U.S. Eastern Time).

Equity securities and futures contracts that are listed on an exchange or market are valued at the official closing price or, if none, the last sales price.

Unlisted securities, for which over-the-counter market quotations are readily available (including listed securities for which the primary market is believed to be the over-the-counter market), are valued at a price equal to the last reported price as supplied by the recognised quotation services or broker-dealers.

Options that are listed on a foreign or domestic exchange or market are valued at the closing mid-price. Non-listed options and swap contracts are valued at the evaluated price provided by an independent pricing service or, if a reliable price is not available, the quoted bid price from an independent broker-dealer.

Forward foreign currency contracts are recorded at the forward rate provided by an independent foreign currency pricing source each business day.

Many securities markets and exchanges outside the U.S. close prior to the close of the NYSE and therefore may not fully reflect trading or events that occur after the close of the principal exchange in which the non-U.S. securities are traded, but before the close of the NYSE. If such trading or events are expected to materially affect the value of securities, then fair value pricing procedures approved by the Board of Directors of the Fund (the “Board of Directors”) are applied. These procedures take into account multiple factors, including movements in U.S. securities markets after non-U.S. exchanges close. Depending on market activity, such fair valuations may be frequent. Such fair value pricing may result in NAVs that are higher or lower than NAVs based on the last reported sales price or latest quoted bid price.

Debt securities are valued at the evaluated bid price provided by an independent pricing service (e.g. taking into account various factors, including yields, maturities or credit ratings) or, if a reliable price is not available, the quoted bid price from an independent broker-dealer.

Short-term securities, with remaining maturities of 60 days or less at the time of purchase, generally are valued at amortised cost which approximates fair value. The amortised cost method involves valuing a security at its cost, plus accretion of discount or minus amortisation of premium over the period until maturity.

The values of securities not denominated in the base currency of each Sub-Fund are converted to the applicable currency at rates provided by an independent currency pricing source.

Investments which are not valued using any of the methods discussed above are valued at their fair value, in accordance with the Fund’s Pricing and Valuation Policies & Procedures established in good faith and approved by the Board of Directors.

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Cash, bills and demand notes, accounts receivable, prepaid expenses, cash dividends, bank interest, dividends and bonds are valued at nominal value.

Repurchase agreements and reverse repurchase agreements

Certain Sub-Funds may enter into repurchase agreements and reverse repurchase agreements.

Repurchase agreements are similar to secured borrowings of cash valued not more than the sales price of a portfolio of securities representing the collateral. The underlying securities are accounted for in the investment portfolio of a Sub-Fund, which remains exposed to the risk of depreciation in value.

Reverse repurchase agreements are similar to secured lending of cash and must be fully collateralised based on values that are marked to market daily. The collateral may be held by an agent bank under a tri-party agreement. It is the responsibility of the Fund's depository bank and administrator to value the collateral daily and to take action to obtain additional collateral as necessary to maintain a market value equal to or greater than the resale price. The reverse repurchase agreements are fully collateralised by U.S. Government obligations and cash deposits. There could be potential loss to a Sub-Fund in the event that the Sub-Fund is delayed or prevented from exercising its rights to dispose of the collateral, including the risk of a possible decline in the value of the underlying obligations during the period in which the Sub-Fund seeks to assert its rights.

The values of reverse repurchase agreements and repurchase agreements are recorded in the Statement of assets and liabilities as an asset or liability, respectively. The interest on repurchase agreements and reverse repurchase agreements, if any, is included in the Statement of operations and changes in net assets.

Futures contracts

Certain Sub-Funds may invest in futures contracts and may be subject to interest rate risk, equity price risk or foreign currency risk in the normal course of pursuing their investment objectives. A Sub-Fund may buy and sell futures contracts in order to gain exposure to, or protect against, changes in interest rates, security values and foreign exchange rates. The primary risks associated with the use of futures contracts are the imperfect correlation between changes in market values of securities held by the Sub-Fund and the prices of futures contracts, and the possibility of an illiquid market. The aggregate principal amounts of the futures contracts are not recorded in the financial statements. Fluctuations in the value of the contracts are recorded in the Statement of assets and liabilities as an asset or liability as unrealised and in the Statement of operations and changes in net assets as a net change in unrealised appreciation/(depreciation) until the futures contracts are closed, at which point they are recorded as net realised profits or losses on futures contracts. Variation margin on futures contracts is located in the Statement of assets and liabilities as either a receivable or payable for variation margin on futures contracts. With futures contracts, there is minimal counterparty risk to the Sub-Fund since futures are exchange traded and the exchange's clearinghouse, as counterparty to all exchange traded futures, guarantees the futures against default.

Forward foreign currency contracts

Certain Sub-Funds may invest in forward foreign currency contracts and may be subject to foreign currency risk in the normal course of pursuing their investment objectives. A forward foreign currency contract is an agreement between two parties to purchase or sell a specific currency for an agreed-upon price at a future date. The Sub-Fund enters into forward foreign currency contracts to facilitate transactions in non-USD or non-EUR denominated securities and to attempt to minimise the risk to the Sub-Fund from adverse changes in the relationship between currencies. Forward foreign currency contracts are recorded at the forward rate and marked to market daily. When the contracts are closed, realised profits and losses arising from such transactions are recorded as net realised profit or loss on forward foreign currency contracts. The Sub-Fund could be exposed to risks if the counterparties to the contracts are unable to meet the terms of their contracts or if the value of the foreign currency changes unfavourably. The Sub-Fund's maximum risk of loss from counterparty credit risk is the unrealised appreciation on the forward foreign currency contracts. This risk may be mitigated if there is a master netting arrangement between the Sub-Fund and the counterparty. The unrealised appreciation and unrealised depreciation of the forward foreign currency contracts are recorded in the Statement of assets and liabilities as an asset or liability, respectively, and in the Statement of operations and changes in net assets as net change in unrealised appreciation/(depreciation) until the forward foreign currency contracts are closed, at which point they are recorded as net realised profits or losses on forward foreign currency contracts.

Contracts for difference

Certain Sub-Funds may purchase or sell contracts for difference and may be subject to equity risk in the normal course of pursuing its investment objectives to gain exposure to an underlying security. A contract for difference is an agreement where one party pays the other an amount determined by the difference between the opening and the closing price of the underlying

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security. The buyer of the contract for difference pays the seller the positive difference and the seller of the contract for difference pays the buyer the negative difference. The value of the contract for difference is marked to market daily based upon quotations from an independent pricing service or an independent broker-dealer, and any change in value is recorded as an unrealised appreciation or depreciation until the contract for difference is closed, at which point it is recorded as a net realised profit or loss. Any interest accrued or dividends recorded on any underlying security during the period of the contract for difference is recorded as income for a purchase contract and as expense for a sell contract. The Sub-Fund could be exposed to risks if the counterparty defaults on its obligation to perform, or if there are unfavourable changes in the fluctuation in the price of the underlying security.

Options

Certain Sub-Funds may write covered call options or secured put options on individual securities and/or indexes and may be subject to equity price risk in the normal course of pursuing their investment objectives. When a Sub-Fund writes an option, an amount equal to the premium received is recorded as a liability and is subsequently adjusted to the current market value of the written option. Premiums received from written options that expire unexercised are recognised as net realised profit on the expiration date. For exercised options, the difference between the premium received and the amount paid on effecting a closing purchase transaction, including brokerage commissions, is treated as a net realised loss. If a call option is exercised, the premium is added to the proceeds from the sale of the underlying security in calculating the net realised profit or loss on the sale. If a put option is exercised, the premium reduces the cost of the security purchased. A Sub-Fund, as a writer of an option, bears the market risk of an unfavourable change in the price of the security and/or index underlying the written option.

A Sub-Fund may also purchase call or put options. Premiums paid are included in the Statement of assets and liabilities as investments, the values of which are subsequently adjusted based on the current market values of the options. Premiums paid for purchased options that expire are recognised as realised losses on the expiration date. Premiums paid for purchased options that are exercised or closed are added to the amount paid or offset against the proceeds received for the underlying security to determine the net realised profit or loss. The risk of loss associated with purchased options is limited to the premium paid.

Options traded on an exchange are regulated and terms of the options are standardised. Purchased options traded over-the-counter expose a Sub-Fund to counterparty risk in the event the counterparty does not perform. This risk can be mitigated by having a master netting arrangement between the Sub-Fund and the counterparty and by having the counterparty post collateral to cover the Sub-Fund's exposure to the counterparty.

Total return swaps

Certain Sub-Funds may enter into total return swap contracts for hedging or speculative purposes. Total return swaps are agreements between the Sub-Funds and a counterparty to exchange periodic payments based on the value of asset or non-asset references. One cash flow stream is typically based on a non-asset reference (such as an interest rate) and the other cash flow stream is based on the total return of a reference asset (such as a security or a basket of securities or securities index). To the extent the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, the Sub-Funds will receive a payment from, or make a payment to, the counterparty.

The Sub-Funds are exposed to risks if the counterparty defaults on its obligation to perform, or if there are unfavorable changes in the fluctuation of interest rates or in the price of the underlying security or index. In addition to counterparty credit risk, the Sub-Funds are subject to liquidity risk if there is no market for the contracts and are exposed to the market risk factor of the specific underlying financial instrument or index.

Securities transactions and income recognition

Securities transactions are recorded on a trade date basis. Net realised profit or loss is based on the average cost of the securities.

Dividend income is recognised on the ex-dividend rate. Interest income is accrued daily and bond discounts and premiums are amortised daily. Income is recorded net of any withholding tax where recovery of such taxes is not assured.

Foreign currency

Transactions expressed in currencies other than each Sub-Fund's base currency are translated into each Sub-Fund's base currency at the exchange rates at the date of the transactions. Assets and liabilities in currencies other than the base currency of each Sub-Fund are translated into each Sub-Fund's base currency at the exchange rates at the end of the period. The combined figures of the Fund are expressed in USD and include the total amounts of the financial statements of each Sub-Fund. A currency translation adjustment is included in the Statement of operations and changes in net assets in determining the

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results for the accounting period. For each Sub-Fund, except Global Factor Enhanced Equity Fund, transactions are translated at exchange rates as of the NYSE close. For Global Factor Enhanced Equity Fund, transactions are translated at exchange rates as of the London Stock Exchange (“LSE”) close.

The reference currency of the Fund as reflected in the financial statements is USD. As at 30 September 2022, the USD currency exchange rates applied to each Sub-Fund except EUR Investment Grade Credit Fund, EUR Short Duration Credit Fund and Global Factor Enhanced Equity Fund were as follows:

Currency		USD exchange rate as of NYSE close	Currency		USD exchange rate as of NYSE close
AED	Emirati Dirham	3.6731	JPY	Japanese Yen	144.7300
AUD	Australian Dollar	1.5634	KRW	South Korean Won	1,430.7000
BRL	Brazilian Real	5.3944	MXN	Mexican Peso	20.1395
CAD	Canadian Dollar	1.3814	MYR	Malaysian Ringgit	4.6370
CHF	Swiss Franc	0.9867	NOK	Norwegian Krone	10.8885
CLP	Chilean Peso	968.0100	NZD	New Zealand Dollar	1.7868
CNH	Chinese Yuan Renminbi (Offshore)	7.1395	PHP	Philippine Peso	58.6250
CNY	Chinese Yuan Renminbi	7.0912	PLN	Polish Zloty	4.9569
CZK	Czech Koruna	25.1375	QAR	Qatari Rial	3.6418
DKK	Danish Krone	7.5865	RUB	Russian Ruble	60.2000
EUR	Euro	1.0204	SAR	Saudi Arabia Riyal	3.7570
GBP	British Pound	0.8956	SEK	Swedish Krona	11.0977
HKD	Hong Kong Dollar	7.8497	SGD	Singapore Dollar	1.4363
HUF	Hungarian Forint	431.6617	THB	Thailand Baht	37.7200
IDR	Indonesian Rupiah	15,227.5000	TRY	Turkish Lira	18.4905
ILS	Israeli Shekel	3.5663	TWD	Taiwan Dollar	31.7490
INR	Indian Rupee	81.3513	ZAR	South African Rand	18.1000

As at 30 September 2022, the EUR currency exchange rates for EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund were as follows:

Currency		EUR exchange rate as of NYSE close
CHF	Swiss Franc	0.9642
GBP	British Pound	0.8776
USD	United States Dollar	0.9797

As at 30 September 2022, the USD currency exchange rates for Global Factor Enhanced Equity Fund were as follows:

Currency		USD exchange rate as of LSE close	Currency		USD exchange rate as of LSE close
AUD	Australian Dollar	1.5553	ILS	Israeli Shekel	3.5571
CAD	Canadian Dollar	1.3741	JPY	Japanese Yen	144.7450
CHF	Swiss Franc	0.9843	NOK	Norwegian Krone	10.8973
DKK	Danish Krone	7.5899	NZD	New Zealand Dollar	1.7679
EUR	Euro	1.0208	SEK	Swedish Krona	11.0975
GBP	British Pound	0.8958	SGD	Singapore Dollar	1.4349
HKD	Hong Kong Dollar	7.8499			

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Formation expenses

Initial costs and expenses of the formation of the Fund were borne by the Fund and fully amortised. The formation costs of new Sub-Funds are borne by the relevant Sub-Fund and amortised over a period not exceeding five years.

3. MANAGEMENT FEES AND TRANSACTIONS WITH CONNECTED PERSONS

Management company fees

Allspring Global Investments Luxembourg S.A. (the “Management Company” and “Principal Distributor”), a direct, wholly-owned subsidiary of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P., has been appointed as the management company of the Fund. The Fund pays the Management Company a monthly fee which does not exceed 0.04% per annum of the net assets of the Fund. The fee is subject to a minimum monthly fee of EUR 1,700 per Sub-Fund.

The list of funds managed by the Management Company may be obtained, on simple request, at the registered office of the Management Company.

Investment management fees

The Management Company also receives an investment management fee from each Sub-Fund, payable monthly in arrears, which does not exceed a percentage per annum of the net assets of each class as follows:

	Class A	Class AP	Class I	Class IP	Class Z	Class ZP
2 Degree Global Equity Fund	1.05%	N/A	0.55%	N/A	0.55%	N/A
Alternative Risk Premia Fund	N/A	N/A	0.60	N/A	N/A	N/A
China A Focus Fund	1.50	N/A	0.85	N/A	0.85	N/A
Climate Focused Emerging Markets Equity Fund	N/A	N/A	0.35	N/A	N/A	N/A
Climate Focused Global Equity Fund	N/A	N/A	0.30	N/A	N/A	N/A
Climate Focused U.S. Equity Fund	N/A	N/A	0.25	N/A	N/A	N/A
Climate Transition Global Investment Grade Credit Fund	0.80	N/A	0.30	N/A	0.30	N/A
Emerging Markets Equity Fund	1.70	N/A	0.95	N/A	0.95	N/A
Emerging Markets Equity Income Fund	1.70	N/A	0.95	N/A	0.95	N/A
EUR Investment Grade Credit Fund	0.80	N/A	0.30	N/A	0.30	N/A
EUR Short Duration Credit Fund	0.70	N/A	0.20	N/A	0.20	N/A
Global Equity Enhanced Income Fund	1.20	N/A	0.60	N/A	0.60	N/A
Global Factor Enhanced Equity Fund	0.25	N/A	0.15	N/A	0.15	N/A
Global Long/Short Equity Fund	N/A	1.50%	N/A	0.75%	N/A	0.75%
Global Small Cap Equity Fund	N/A	N/A	0.85	N/A	N/A	N/A
Small Cap Innovation Fund	1.55	N/A	0.85	N/A	0.85	N/A
U.S. All Cap Growth Fund	1.60	N/A	0.80	N/A	0.80	N/A
U.S. Large Cap Growth Fund	1.50	N/A	0.70	N/A	0.70	N/A
U.S. Select Equity Fund	1.55	N/A	0.85	N/A	0.85	N/A
U.S. Short-Term High Yield Bond Fund	1.00	N/A	0.50	N/A	0.50	N/A
USD Investment Grade Credit Fund	0.80	N/A	0.30	N/A	0.30	N/A

Class X Shares may be purchased by retail investors and Class Y Shares may be purchased by institutional investors, provided they or their financial intermediaries have an agreement with the Principal Distributor/Management Company or the investment manager expressly providing them access to Class X Shares or Class Y Shares, as applicable. Successive Class X Shares and Class Y Shares may be issued in one or different Sub-Funds, numbered 1, 2, 3 etc. and named X1, X2, X3, etc. and Y1, Y2, Y3, etc. for the first, second and third Class X Shares and Class Y Shares launched, respectively. The investment management fees for these classes are designed to accommodate an alternative charging structure and the fees are stipulated in separate negotiated agreement and may include performance fees.

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Allspring Funds Management, LLC (the “Investment Manager”) manages the investment and reinvestment of the assets of each Sub-Fund in accordance with the investment objectives and restrictions of each Sub-Fund, under the overall responsibility of the Board of Directors, and is remunerated for such services by the Management Company.

The Investment Manager has delegated certain of its functions to Allspring Global Investments, LLC and Allspring Global Investments (UK) Limited as sub-managers of the Sub-Funds (each a “Sub-Manager”, collectively the “Sub-Managers”). Each Sub-Manager serves to assist in the day-to-day asset management of the respective Sub-Funds. The fees of the Sub-Managers are borne by the Investment Manager.

Performance fee

Class AP, Class IP and Class ZP Shares of Global Long/Short Equity Fund may each pay a performance fee to the Management Company. The Management Company may pay part or all of the performance fee to the Investment Manager and the Investment Manager may in turn pay part or all of any portion of the performance fee it receives from the Management Company to the Sub-Managers. The performance fee is calculated in the Sub-Fund’s base currency, USD, for all share classes including those not denominated in USD. Under this method of performance fee calculation, unhedged non-base currency denominated classes may incur a performance fee at times when the NAV of this share class is lower than, and has depreciated over the time period of the performance fee, relative to the NAV of a comparable share class calculated in a Sub-Fund’s base currency. Conversely, a performance fee may not be incurred on an unhedged non-base currency denominated share class when the NAV of this share class has increased and appreciated over the time period of the performance fee relative to the NAV of a base currency denominated share class. The performance fee is equal to 20% of the appreciation of the NAV per share (prior to the deduction of the performance fee) calculated in USD at the end of each fiscal year when the NAV per share exceeds the high watermark after deduction of the hurdle rate. The high watermark is the highest end of fiscal year NAV per share for the relevant class since inception of the Sub-Fund when the performance fee is paid. The first high watermark will be the initial NAV per share for the relevant class. The hurdle rate applied to the Global Long/Short Equity Fund is 50% MSCI World Index/50% 3 Month LIBOR. Both indexes are expressed in USD. The performance fee is capped at 10% of the NAV per share.

The performance fee is calculated and accrued daily and paid annually in arrears at the end of the fiscal year, except that, when a redemption is made on any valuation day other than the fiscal year end, a performance fee (if accrued as of the date of such redemption) shall be crystallised in respect of the shares being redeemed and paid to the Management Company on a quarterly basis.

Transactions with connected persons

The Management Company also acts as the principal distributor of the Fund. The Principal Distributor has entered into sub-distribution agreements with Allspring Funds Distributor, LLC and Allspring Global Investments (UK) Limited (each an “Affiliated Sub-Distributor”, collectively the “Affiliated Sub-Distributors”) pursuant to which each Affiliated Sub-Distributor has been appointed as a non-exclusive sub-distributor in respect of the promotion, marketing and sale of shares of one or more of the Sub-Funds.

Each Affiliated Sub-Distributor may receive compensation from the Principal Distributor for the services it provides, if any, in connection with the promotion, marketing and sale of shares.

The Directors who are also officers and/or directors of the Investment Manager and/or its affiliates do not receive separate remuneration from the Fund. Richard Goddard, Jürgen Meisch and Yves Wagner, who are Directors with no affiliation with the Investment Manager and/or its affiliates, each receive remuneration at a flat rate with no variable element. The accrued aggregate Directors’ remuneration relating to the Fund amounted to USD 99,358 for the six months ended 30 September 2022.

No transactions of the Fund were effected through a broker who is an affiliate of the Fund, the Management Company/ Principal Distributor, the Investment Manager, the Sub-Managers or the Directors of the Fund. All transactions with connected persons were entered into in the ordinary course of business and under normal commercial terms.

4. DEPOSITARY BANK AND ADMINISTRATION FEES

Brown Brothers Harriman (Luxembourg) S.C.A. has been appointed as the depositary bank and administrator for the Fund. Custodian fees are included in Depositary bank and administration fees. The depositary bank fee is calculated based on an agreed upon schedule. Under the depositary agreement, Brown Brothers Harriman (Luxembourg) S.C.A. receives annual safekeeping and servicing fees with rates varying according to the country of investment. Under the administrative agreement, Brown Brothers Harriman (Luxembourg) S.C.A. receives a fee for its services according to an agreed upon schedule and is

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reimbursed for out-of-pocket expenses. The depositary bank and administration fees are accrued on each valuation day based on the previous day's NAV along with the number of transactions processed each month and are paid at the end of each month.

5. REGISTRAR, TRANSFER AGENT AND PAYING AGENT FEES

Brown Brothers Harriman (Luxembourg) S.C.A. also serves as the registrar, transfer agent and paying agent of the Fund. For these services, Brown Brothers Harriman (Luxembourg) S.C.A. is responsible for the maintenance of the register of shareholders and for the distribution of documents (statements, reports and notices) to shareholders and is paid by the Fund. The registrar, transfer agent and paying agent fees are payable monthly in arrears in accordance with relevant agreements.

6. OTHER EXPENSES

The expenses of each Sub-Fund not represented individually on the Statement of operations and changes in net assets consist of other miscellaneous expenses of each Sub-Fund.

7. WAIVED FEES AND REIMBURSED EXPENSES

The waived fees and/or reimbursed expenses represent amounts exceeding the total expense ratio caps of each Sub-Fund during the financial period. These amounts are reimbursed by the Investment Manager to each relevant Sub-Fund when the actual total expense ratio of each class exceeds the following rates:

	Class A	Class AP	Class I	Class IP	Class Z	Class ZP
2 Degree Global Equity Fund	1.20%	N/A	0.65%	N/A	0.65%	N/A
Alternative Risk Premia Fund	N/A	N/A	0.70	N/A	N/A	N/A
China A Focus Fund	1.80	N/A	1.15	N/A	1.15	N/A
Climate Focused Emerging Markets Equity Fund	N/A	N/A	0.45	N/A	N/A	N/A
Climate Focused Global Equity Fund	N/A	N/A	0.40	N/A	N/A	N/A
Climate Focused U.S. Equity Fund	N/A	N/A	0.35	N/A	N/A	N/A
Climate Transition Global Investment Grade Credit Fund	0.95	N/A	0.45	N/A	0.45	N/A
Emerging Markets Equity Fund	1.94	N/A	1.15	N/A	1.19	N/A
Emerging Markets Equity Income Fund	2.00	N/A	1.25	N/A	1.25	N/A
EUR Investment Grade Credit Fund	0.95	N/A	0.45	N/A	0.45	N/A
EUR Short Duration Credit Fund	0.85	N/A	0.35	N/A	0.35	N/A
Global Equity Enhanced Income Fund	1.40	N/A	0.70	N/A	0.70	N/A
Global Factor Enhanced Equity Fund	0.40	N/A	0.25	N/A	0.25	N/A
Global Long/Short Equity Fund	N/A	1.75%	N/A	1.00%	N/A	1.00%
Global Small Cap Equity Fund	N/A	N/A	0.95	N/A	N/A	N/A
Small Cap Innovation Fund	1.80	N/A	0.95	N/A	0.95	N/A
U.S. All Cap Growth Fund	1.84	N/A	1.00	N/A	1.04	N/A
U.S. Large Cap Growth Fund	1.74	N/A	0.90	N/A	0.94	N/A
U.S. Select Equity Fund	1.85	N/A	1.15	N/A	1.15	N/A
U.S. Short-Term High Yield Bond Fund	1.30	N/A	0.80	N/A	0.80	N/A
USD Investment Grade Credit Fund	0.95	N/A	0.45	N/A	0.45	N/A

The total expense caps for Class X Shares and Class Y Shares are based on separate negotiated agreements.

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8. DERIVATIVE TRANSACTIONS

During the six months ended 30 September 2022, the Sub-Funds entered into written options, forward foreign currency contracts, futures contracts, contracts for difference and total return basket swaps.

As at 30 September 2022, Global Equity Enhanced Income Fund had the following written options outstanding:

Description	Broker	Number of contracts	USD notional amount	USD exercise price	USD commitment	Expiration date	USD market value
Call							
MXEA Index	Morgan Stanley & Company	(38)	(19,511)	1,925	0	30/9/2022	0
MXEF Index	Morgan Stanley & Company	(7)	(203)	1,075	0	30/9/2022	0
RUTW Index	Morgan Stanley & Company	(6)	(4,734)	1,980	0	30/9/2022	0
RUTW Index	Morgan Stanley & Company	(6)	(414)	2,110	0	30/9/2022	0
SPXW Index	Morgan Stanley & Company	(13)	(1,807)	4,450	0	30/9/2022	0
MXEA Index	Morgan Stanley & Company	(6)	(264)	2,025	12,744	7/10/2022	0
MXEF Index	Morgan Stanley & Company	(10)	(340)	1,070	17,094	7/10/2022	0
RUTW Index	Morgan Stanley & Company	(3)	(207)	2,145	1,178	7/10/2022	0
SPXW Index	Morgan Stanley & Company	(11)	(1,749)	4,500	2,924	7/10/2022	0
SPXW Index	Morgan Stanley & Company	(10)	(13,890)	4,300	4,540	7/10/2022	0
SX5E Index	Morgan Stanley & Company	(74)	(9,514)	3,700	2,713	7/10/2022	0
MXEA Index	Morgan Stanley & Company	(8)	(1,432)	1,950	18,683	14/10/2022	0
MXEF Index	Morgan Stanley & Company	(21)	(923)	1,050	37,337	14/10/2022	0
RUTW Index	Morgan Stanley & Company	(6)	(6,354)	1,940	11,965	14/10/2022	(270)
SPXW Index	Morgan Stanley & Company	(1)	(1,739)	4,120	1,684	14/10/2022	(28)
SPXW Index	Morgan Stanley & Company	(19)	(3,590)	4,350	10,479	14/10/2022	(2)
SX5E Index	Morgan Stanley & Company	(78)	(15,618)	3,626	31,576	14/10/2022	(612)
CAC Index	Morgan Stanley & Company	(2)	(178)	6,272	2,733	21/10/2022	(369)
MXEF Index	Morgan Stanley & Company	(20)	(279)	1,030	38,583	21/10/2022	0
RUT Index	Morgan Stanley & Company	(3)	(342)	1,965	7,517	21/10/2022	(195)
SPX Index	Morgan Stanley & Company	(21)	(3,653)	4,215	40,359	21/10/2022	(788)
SX5E Index	Morgan Stanley & Company	(66)	(6,979)	3,577	93,168	21/10/2022	(2,458)
UKX Index	Morgan Stanley & Company	(22)	(3,923)	8,346	1,693,022	21/10/2022	(1,105)
UKX Index	Morgan Stanley & Company	(5)	(783)	8,374	384,778	21/10/2022	(195)
							(6,022)

As at 30 September 2022, Global Equity Enhanced Income Fund had segregated securities as collateral of USD 32,878,599, before haircut, for open written options. These securities are included in the Portfolio of investments.

As at 30 September 2022, the following Sub-Funds had forward foreign currency contracts outstanding:

Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)
2 Degree Global Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	28,442 EUR	27,963 USD	27,890 USD	(73) USD
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(15,332) EUR	15,233 USD	15,035 USD	198 USD

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)	
Alternative Risk Premia Fund								
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	35,032 CHF	36,146 USD	35,526 USD	(620) USD	
	Currency hedging	Brown Brothers Harriman	11/10/2022	32,052 EUR	31,766 USD	31,426 USD	(340) USD	
	Currency hedging	Brown Brothers Harriman	11/10/2022	27,704 GBP	31,422 USD	30,937 USD	(485) USD	
	Economic hedging	Barclays Bank PLC	19/10/2022	7,552,000 BRL	1,449,186 USD	1,394,621 USD	(54,565) USD	
	Economic hedging	Barclays Bank PLC	19/10/2022	1,287,408,000 CLP	1,398,414 USD	1,327,232 USD	(71,182) USD	
	Economic hedging	Barclays Bank PLC	19/10/2022	32,109,000 CZK	1,303,631 USD	1,277,336 USD	(26,295) USD	
	Economic hedging	Barclays Bank PLC	19/10/2022	1,407,000 EUR	1,408,807 USD	1,380,380 USD	(28,427) USD	
	Economic hedging	Barclays Bank PLC	19/10/2022	868,000 GBP	1,005,247 USD	969,485 USD	(35,762) USD	
	Economic hedging	Barclays Bank PLC	19/10/2022	397,355,000 HUF	972,183 USD	916,434 USD	(55,749) USD	
	Economic hedging	Barclays Bank PLC	19/10/2022	12,976,523,000 IDR	869,344 USD	851,785 USD	(17,559) USD	
	Economic hedging	Barclays Bank PLC	19/10/2022	1,091,000 INR	13,696 USD	13,390 USD	(306) USD	
	Economic hedging	Barclays Bank PLC	19/10/2022	190,010,000 JPY	1,335,740 USD	1,314,716 USD	(21,024) USD	
	Economic hedging	Barclays Bank PLC	19/10/2022	33,527,000 MXN	1,668,118 USD	1,660,046 USD	(8,072) USD	
	Economic hedging	Barclays Bank PLC	19/10/2022	4,289,000 PLN	904,432 USD	863,169 USD	(41,263) USD	
	Economic hedging	Barclays Bank PLC	19/10/2022	2,207,000 ZAR	126,169 USD	121,764 USD	(4,405) USD	
	Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(26,318) CHF	27,259 USD	26,689 USD	570 USD
		Currency hedging	Brown Brothers Harriman	11/10/2022	(24,016) EUR	23,968 USD	23,549 USD	419 USD
		Currency hedging	Brown Brothers Harriman	11/10/2022	(20,816) GBP	23,934 USD	23,245 USD	689 USD
Economic hedging		Barclays Bank PLC	19/10/2022	(7,114,000) AUD	4,803,733 USD	4,551,258 USD	252,475 USD	
Economic hedging		Barclays Bank PLC	19/10/2022	(4,914,000) CAD	3,736,752 USD	3,557,253 USD	179,499 USD	
Economic hedging		Barclays Bank PLC	19/10/2022	(6,806,000) CHF	7,105,918 USD	6,907,022 USD	198,896 USD	
Economic hedging		Barclays Bank PLC	19/10/2022	(1,043,984,000) KRW	750,344 USD	729,893 USD	20,451 USD	
Economic hedging		Barclays Bank PLC	19/10/2022	(39,174,000) NOK	3,885,085 USD	3,597,922 USD	287,163 USD	
Economic hedging		Barclays Bank PLC	19/10/2022	(2,129,000) NZD	1,281,499 USD	1,191,560 USD	89,939 USD	
Economic hedging		Barclays Bank PLC	19/10/2022	(3,320,000) SEK	311,453 USD	299,363 USD	12,090 USD	
China A Focus Fund								
Sell	Economic hedging	Brown Brothers Harriman	11/10/2022	(29,939) SEK	2,679 USD	2,699 USD	(20) USD	
Climate Transition Global Investment Grade Credit Fund								
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	50,788 CHF	52,093 USD	51,503 USD	(590) USD	
	Currency hedging	Brown Brothers Harriman	11/10/2022	67,662 EUR	66,560 USD	66,342 USD	(218) USD	
	Currency hedging	Brown Brothers Harriman	11/10/2022	315,375,908 GBP	354,124,600 USD	352,185,647 USD	(1,938,953) USD	
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(33,921) CHF	34,892 USD	34,400 USD	492 USD	
	Currency hedging	Brown Brothers Harriman	11/10/2022	(45,652) EUR	45,196 USD	44,761 USD	435 USD	
	Currency hedging	Brown Brothers Harriman	11/10/2022	(213,163,888) GBP	242,987,437 USD	238,043,742 USD	4,943,695 USD	
	Economic hedging	State Street Bank	26/10/2022	(625,000) CAD	459,523 USD	452,428 USD	7,095 USD	
	Economic hedging	State Street Bank	26/10/2022	(37,500,000) EUR	36,408,015 USD	36,809,068 USD	(401,053) USD	
Economic hedging	State Street Bank	26/10/2022	(5,250,000) GBP	5,654,157 USD	5,864,759 USD	(210,602) USD		

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)
Emerging Markets Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	50,262 CHF	51,663 USD	50,971 USD	(692) USD
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(34,439) CHF	35,522 USD	34,926 USD	596 USD
Emerging Markets Equity Income Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	54,003 CHF	55,513 USD	54,764 USD	(749) USD
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(37,051) CHF	38,219 USD	37,571 USD	648 USD
EUR Investment Grade Credit Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	191,876,685 CHF	199,075,853 EUR	199,025,481 EUR	(50,372) EUR
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(98,343,653) CHF	100,951,103 EUR	102,007,667 EUR	(1,056,564) EUR
	Economic hedging	JP Morgan	26/10/2022	(1,450,000) GBP	1,610,015 EUR	1,650,501 EUR	(40,486) EUR
	Economic hedging	State Street Bank	26/10/2022	(1,000,000) USD	1,030,425 EUR	1,019,190 EUR	11,235 EUR
EUR Short Duration Credit Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	8,428 GBP	9,766 EUR	9,601 EUR	(165) EUR
	Currency hedging	Brown Brothers Harriman	11/10/2022	20,136 USD	20,257 EUR	20,544 EUR	287 EUR
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(215) GBP	246 EUR	245 EUR	1 EUR
	Currency hedging	Brown Brothers Harriman	11/10/2022	(203) USD	207 EUR	207 EUR	0 EUR
	Economic hedging	JP Morgan	26/10/2022	(3,950,000) GBP	4,383,855 EUR	4,496,193 EUR	(112,338) EUR
	Economic hedging	State Street Bank	26/10/2022	(860,000) USD	885,490 EUR	876,504 EUR	8,986 EUR
Global Equity Enhanced Income Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	1,711,324 SGD	1,204,703 USD	1,191,604 USD	(13,099) USD
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(923,071) SGD	656,277 USD	642,740 USD	13,537 USD
Global Factor Enhanced Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	87,849 CHF	90,582 USD	89,310 USD	(1,272) USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	82,550 EUR	81,874 USD	80,910 USD	(964) USD
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(67,090) CHF	69,607 USD	68,206 USD	1,401 USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	(63,160) EUR	63,148 USD	61,906 USD	1,242 USD
Global Long/Short Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	74,284,171 AUD	49,882,268 USD	47,519,000 USD	(2,363,268) USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	86,813 CHF	89,705 USD	88,037 USD	(1,668) USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	33,877,897 EUR	33,686,709 USD	33,217,825 USD	(468,884) USD

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)
Global Long/Short Equity Fund (continued)							
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(56,015,253) AUD	37,940,902 USD	35,832,516 USD	2,108,386 USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	(65,981) CHF	68,454 USD	66,910 USD	1,544 USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	(25,138,538) EUR	25,200,154 USD	24,648,743 USD	551,411 USD
Global Small Cap Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	27,986 CHF	28,771 USD	28,380 USD	(391) USD
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(19,293) CHF	19,903 USD	19,565 USD	338 USD
Small Cap Innovation Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	18,596 CHF	18,887 USD	18,858 USD	(29) USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	37,175 EUR	36,406 USD	36,451 USD	45 USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	18,649 SGD	13,122 USD	12,986 USD	(136) USD
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(9,747) CHF	9,962 USD	9,885 USD	77 USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	(19,775) EUR	19,662 USD	19,389 USD	273 USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	(9,710) SGD	6,904 USD	6,760 USD	144 USD
U.S. All Cap Growth Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	20,983 CHF	21,419 USD	21,278 USD	(141) USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	5,608,360 EUR	5,518,651 USD	5,499,088 USD	(19,563) USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	1,916,459 SGD	1,352,301 USD	1,334,439 USD	(17,862) USD
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(11,468) CHF	11,713 USD	11,630 USD	83 USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	(3,201,255) EUR	3,182,231 USD	3,138,880 USD	43,351 USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	(1,049,368) SGD	745,502 USD	730,680 USD	14,822 USD
U.S. Large Cap Growth Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	19,905 EUR	19,575 USD	19,517 USD	(58) USD
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(10,817) EUR	10,753 USD	10,606 USD	147 USD
U.S. Select Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	48,404 EUR	47,591 USD	47,460 USD	(131) USD
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(25,793) EUR	25,645 USD	25,290 USD	355 USD
U.S. Short-Term High Yield Bond Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	82,933 EUR	81,589 USD	81,317 USD	(272) USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	62,290,534 GBP	69,933,928 USD	69,560,900 USD	(373,028) USD

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)
U.S. Short-Term High Yield Bond Fund (continued)							
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(55,600) EUR	55,058 USD	54,516 USD	542 USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	(41,748,247) GBP	47,602,951 USD	46,620,979 USD	981,972 USD
USD Investment Grade Credit Fund							
Buy	Currency hedging	Brown Brothers Harriman	11/10/2022	16,237 CHF	16,566 USD	16,465 USD	(101) USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	688,378,322 EUR	676,248,535 USD	674,966,071 USD	(1,282,464) USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	300,519 GBP	336,640 USD	335,594 USD	(1,046) USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	3,548,411,145 JPY	24,758,565 USD	24,533,066 USD	(225,499) USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	18,981 SGD	13,387 USD	13,216 USD	(171) USD
Sell	Currency hedging	Brown Brothers Harriman	11/10/2022	(8,249) CHF	8,420 USD	8,365 USD	55 USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	(358,637,758) EUR	356,196,911 USD	351,650,367 USD	4,546,544 USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	(156,489) GBP	180,030 USD	174,755 USD	5,275 USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	(1,849,435,996) JPY	12,887,034 USD	12,786,663 USD	100,371 USD
	Currency hedging	Brown Brothers Harriman	11/10/2022	(9,631) SGD	6,845 USD	6,706 USD	139 USD

As at 30 September 2022, the following Sub-Funds had open futures contracts:

Contract type	Description	Maturity date	Commitment amount	Value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund				
6 Short	CAC40 10 Euro Futures	21/10/2022	(338,911) USD	30,989 USD
136 Short	Australian 10 Year Bond Futures	15/12/2022	(10,188,244) USD	258,636 USD
2 Short	S&P/TSX 60 Index Futures	15/12/2022	(323,654) USD	22,338 USD
4 Short	SPI 200 Futures	15/12/2022	(413,598) USD	33,454 USD
1 Short	DAX Index Futures	16/12/2022	(297,298) USD	28,863 USD
3 Short	E-Mini Russell 2000 Index Futures	16/12/2022	(250,470) USD	36,525 USD
10 Short	Euro STOXX 50 Futures	16/12/2022	(324,887) USD	26,706 USD
7 Short	MSCI Emerging Markets Index Futures	16/12/2022	(305,025) USD	34,055 USD
1 Short	NASDAQ 100 E-Mini Futures	16/12/2022	(220,710) USD	35,735 USD
2 Short	S&P 500 E-Mini Futures	16/12/2022	(360,150) USD	52,840 USD
133 Short	Canadian 10 Year Bond Futures	19/12/2022	(7,764,423) USD	120,628 USD
72 Short	10 Year U.S. Treasury Note	20/12/2022	(6,868,125) USD	282,375 USD
56 Long	Euro-Bund Futures	8/12/2022	4,592,263 USD	(371,092) USD
3 Long	TOPIX Index Futures	8/12/2022	380,571 USD	(20,044) USD
7 Long	Japanese 10 Year Bond (OSE) Futures	13/12/2022	4,802,494 USD	(3,386) USD
5 Long	FTSE 100 Index Futures	16/12/2022	386,019 USD	(27,942) USD
EUR Investment Grade Credit Fund				
10 Short	10 Year U.S. Treasury Note	20/12/2022	(973,721) EUR	55,186 EUR
17 Long	Euro-Schatz Futures	8/12/2022	1,656,650 EUR	(17,510) EUR

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Contract type	Description	Maturity date	Commitment amount	Value of unrealised appreciation/ (depreciation)
EUR Short Duration Credit Fund				
21 Short	Euro-Bund Futures	8/12/2022	(1,757,154) EUR	146,370 EUR
11 Short	Long Gilt Futures	28/12/2022	(809,783) EUR	171,596 EUR
112 Long	Euro-Schatz Futures	8/12/2022	10,914,400 EUR	(115,360) EUR
Global Equity Enhanced Income Fund				
5 Long	S&P 500 E-Mini Futures	16/12/2022	900,375 USD	(119,505) USD
Global Factor Enhanced Equity Fund				
19 Long	MSCI World Index Futures	16/12/2022	461,510 USD	(37,529) USD

As at 30 September 2022, Alternative Risk Premia Fund, Global Equity Enhanced Income Fund and Global Factor Enhanced Equity Fund had segregated cash of USD 1,541,799, USD 81,000 and USD 160,746, respectively, for open futures contracts. These amounts are included in Cash at banks in the Statement of assets and liabilities.

As at 30 September 2022, the following Sub-Funds had contracts for difference outstanding:

Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund					
USD	3i Group plc	Long	993	11,923	(531)
USD	A O Smith Corporation	Long	325	15,789	(858)
USD	A10 Networks Incorporated	Long	1,283	17,025	526
USD	AAR Corporation	Long	316	11,319	(1,169)
USD	ABB Limited	Long	1,787	46,139	(2,029)
USD	ABN AMRO Bank NV	Long	1,424	12,760	(1,974)
USD	ACADIA Pharmaceuticals Incorporated	Long	789	12,908	(1,420)
USD	Adecco Group AG	Long	130	3,588	(326)
USD	Advance Auto Parts Incorporated	Long	137	21,419	(1,306)
USD	AdvanSix Incorporated	Long	777	24,942	(1,531)
USD	Advantage Energy Limited	Long	300	2,157	(258)
USD	Aecon Group Incorporated	Long	600	4,135	(726)
USD	Aerie Pharmaceuticals Incorporated	Long	3,409	51,578	(34)
USD	Aerojet Rocketdyne Holdings Incorporated	Long	204	8,158	(692)
USD	Agenus Incorporated	Long	4,494	9,213	(1,079)
USD	Airtrip Corporation	Long	900	17,720	(1,250)
USD	Akebia Therapeutics Incorporated	Long	47,509	15,022	(2,328)
USD	Alamo Group Incorporated	Long	67	8,192	(176)
USD	Albireo Pharma Incorporated	Long	130	2,517	230
USD	Alpha Metallurgical Resources Incorporated	Long	107	14,642	(96)
USD	A-Mark Precious Metals Incorporated	Long	1,228	34,863	5,317
USD	American Financial Group Incorporated	Long	384	47,205	(1,870)
USD	AMERISAFE Incorporated	Long	300	14,019	(438)
USD	Amgen Incorporated	Long	116	26,146	(268)
USD	Amneal Pharmaceuticals Incorporated	Long	5,547	11,205	(1,498)
USD	Amphastar Pharmaceuticals Incorporated	Long	729	20,485	(117)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Andersons Incorporated	Long	421	13,064	(817)
USD	Angi Incorporated	Long	1,843	5,437	(295)
USD	Apartment Investment and Management Company	Long	396	2,891	(444)
USD	Apogee Enterprises Incorporated	Long	730	27,901	(2,336)
USD	Aramark	Long	984	30,701	(5,628)
USD	ArcBest Corporation	Long	241	17,528	39
USD	Arch Capital Group Limited	Long	64	2,915	(57)
USD	Arch Resources Incorporated	Long	74	8,776	(494)
USD	Arjo AB	Long	1,129	4,140	(414)
USD	Arkema SA	Long	125	9,110	(687)
USD	Arrow Electronics Incorporated	Long	650	59,923	(2,789)
USD	Artis Real Estate Investment Trust	Long	800	5,496	(704)
USD	Aryzta AG	Long	21,060	21,071	(3,719)
USD	Asana Incorporated	Long	651	14,472	(1,048)
USD	Assurant Incorporated	Long	458	66,534	(2,528)
USD	Atrion Corporation	Long	53	29,945	(1,049)
USD	Auto Trader Group plc	Long	15,229	86,365	(18,366)
USD	AutoCanada Incorporated	Long	100	1,639	(316)
USD	AutoZone Incorporated	Long	15	32,129	157
USD	Avanos Medical Incorporated	Long	77	1,677	(99)
USD	Avex Incorporated	Long	3,600	38,325	(1,575)
USD	Avid Technology Incorporated	Long	1,292	30,052	(194)
USD	Axsome Therapeutics Incorporated	Long	80	3,570	(1,081)
USD	Azbil Corporation	Long	500	13,034	(803)
USD	Babcock International Group plc	Long	6,238	19,262	(3,148)
USD	Bachem Holding AG	Long	124	7,892	459
USD	Balfour Beatty plc	Long	617	2,111	(224)
USD	Banco Bilbao Vizcaya Argentaria SA	Long	8,767	39,327	(3,712)
USD	Bath & Body Works Incorporated	Long	948	30,905	(4,693)
USD	Bausch Health Companies Incorporated	Long	400	2,763	(83)
USD	Bayerische Motoren Werke AG	Long	860	55,847	(4,461)
USD	Bechtle AG	Long	434	15,602	(750)
USD	Benchmark Electronics Incorporated	Long	89	2,205	(93)
USD	Benefit One Incorporated	Long	200	2,803	(129)
USD	Berkshire Hills Bancorp Incorporated	Long	397	10,838	(945)
USD	Best Buy Company Incorporated	Long	67	4,244	(508)
USD	Bilfinger SE	Long	723	18,099	(1,936)
USD	Biogen Incorporated	Long	273	72,891	17,144
USD	BioMerieux	Long	407	32,194	(2,292)
USD	Bloomin' Brands Incorporated	Long	201	3,684	(404)
USD	Blucora Incorporated	Long	479	9,264	(77)
USD	BlueScope Steel Limited	Long	405	3,933	(519)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	BM Technologies Incorporated	Long	12	80	4
USD	Bombardier Incorporated	Long	536	9,596	(3,087)
USD	Brigham Minerals Incorporated	Long	83	2,048	(154)
USD	Brightsphere Investment Group Incorporated	Long	761	11,347	(1,286)
USD	Bristol-Myers Squibb Company	Long	577	41,019	785
USD	Britvic plc	Long	204	1,625	(132)
USD	Broadcom Incorporated	Long	6	2,664	(294)
USD	Brookline Bancorp Incorporated	Long	2,051	23,894	(2,502)
USD	Bunge Limited	Long	191	15,771	(1,459)
USD	Bureau Veritas SA	Long	1,006	22,512	(1,433)
USD	Cadence Design Systems Incorporated	Long	254	41,511	(904)
USD	Cal-Maine Foods Incorporated	Long	606	33,688	(1,594)
USD	Canoo Incorporated	Long	4,214	7,901	(1,917)
USD	Capcom Company Limited	Long	200	5,035	(136)
USD	Capgemini SE	Long	79	12,648	(130)
USD	CarLotz Incorporated	Long	1,726	518	(95)
USD	Carrefour SA	Long	1,102	15,284	(2,298)
USD	Carriage Services Incorporated	Long	734	23,605	(668)
USD	Cars.com Incorporated	Long	972	11,178	(146)
USD	Catalyst Pharmaceuticals Incorporated	Long	3,189	40,915	96
USD	Cboe Global Markets Incorporated	Long	291	34,155	(602)
USD	CellSource Company Limited	Long	700	21,141	670
USD	Centamin plc	Long	13,187	13,229	16
USD	Centerra Gold Incorporated	Long	2,900	12,764	376
USD	Central Pacific Financial Corporation	Long	387	8,007	(766)
USD	Centrus Energy Corporation	Long	837	34,300	(2,201)
USD	Centuria Industrial Real Estate Investment Trust	Long	1,304	2,170	(362)
USD	CF Industries Holdings Incorporated	Long	404	38,885	(3,256)
USD	CGI Incorporated	Long	300	22,584	(555)
USD	CH Robinson Worldwide Incorporated	Long	474	45,651	(2,934)
USD	ChannelAdvisor Corporation	Long	285	6,458	(31)
USD	Check Point Software Technologies Limited	Long	154	17,251	(625)
USD	ChemoMetec Company	Long	179	13,540	(3,448)
USD	Chewy Incorporated	Long	612	18,801	(1,083)
USD	Chiba Bank Limited	Long	600	3,249	(63)
USD	Chimera Investment Corporation	Long	276	1,441	(671)
USD	Chiyoda Corporation	Long	2,600	6,796	(644)
USD	Church & Dwight Company Incorporated	Long	624	44,579	(2,271)
USD	Cineplex Incorporated	Long	600	3,953	(249)
USD	Citizens Financial Group Incorporated	Long	114	3,917	(279)
USD	City Holding Company	Long	113	10,022	18
USD	CK Infrastructure Holdings Limited	Long	5,500	28,052	(2,885)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Clearfield Incorporated	Long	76	7,953	833
USD	Clearwater Paper Corporation	Long	734	27,598	(2,165)
USD	Clorox Company	Long	216	27,732	(2,789)
USD	Clovis Oncology Incorporated	Long	5,117	6,089	358
USD	Cognizant Technology Solutions Corporation	Long	1,287	73,925	(5,817)
USD	Collins Foods Limited	Long	1,283	7,129	(1,060)
USD	Coloplast AS	Long	137	13,923	(1,116)
USD	CommVault Systems Incorporated	Long	265	14,056	170
USD	Computershare Limited	Long	1,360	21,692	(1,207)
USD	Concordia Financial Group Limited	Long	1,100	3,414	(172)
USD	ConnectOne Bancorp Incorporated	Long	543	12,522	(1,216)
USD	Consensus Cloud Solutions Incorporated	Long	943	44,604	(3,367)
USD	CONSOL Energy Incorporated	Long	77	4,953	(85)
USD	Cortexyme Incorporated	Long	4,174	5,551	(501)
USD	Corus Entertainment Incorporated	Long	3,100	5,296	(664)
USD	CorVel Corporation	Long	159	22,010	(1,711)
USD	CRH plc	Long	220	7,073	(455)
USD	Cricut Incorporated	Long	982	9,093	609
USD	Cross Country Healthcare Incorporated	Long	1,568	44,484	(1,897)
USD	CSG Systems International Incorporated	Long	640	33,843	(595)
USD	CSR Limited	Long	2,937	8,370	(728)
USD	Daiki Aluminium Industry Company Limited	Long	1,700	13,776	(1,779)
USD	Daimler Truck Holding AG	Long	100	2,261	(237)
USD	Daito Trust Construction Company Limited	Long	800	74,834	(7,690)
USD	Darden Restaurants Incorporated	Long	25	3,158	(161)
USD	Dassault Systemes SE	Long	155	5,351	(172)
USD	DaVita Incorporated	Long	142	11,753	(1,228)
USD	DCC plc	Long	578	30,017	(656)
USD	Deciphera Pharmaceuticals Incorporated	Long	2,397	44,345	(911)
USD	Delta Air Lines Incorporated	Long	290	8,137	(1,360)
USD	Demae-Can Company Limited	Long	4,400	16,745	(1,466)
USD	Denbury Incorporated	Long	75	6,470	374
USD	Denny's Corporation	Long	822	7,735	(666)
USD	Derichebourg SA	Long	403	1,606	(491)
USD	Deterra Royalties Limited	Long	6,911	17,761	(1,835)
USD	Deutsche Boerse AG	Long	124	20,327	(721)
USD	DiaSorin SpA	Long	96	10,713	(1,283)
USD	Digital Brothers SpA	Long	530	11,630	(312)
USD	DKSH Holding AG	Long	99	7,183	(14)
USD	DNO ASA	Long	5,517	6,257	(557)
USD	Dollar General Corporation	Long	66	15,831	(389)
USD	Dollar Tree Incorporated	Long	92	12,521	(600)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Domino's Pizza Enterprises Limited	Long	1,155	38,053	(7,702)
USD	Domino's Pizza Group plc	Long	2,373	5,898	(602)
USD	Domo Incorporated	Long	260	4,677	(125)
USD	Dorian LPG Limited	Long	1,298	17,614	(805)
USD	dormakaba Holding AG	Long	11	3,712	(213)
USD	Douglas Dynamics Incorporated	Long	927	25,975	(1,131)
USD	Downer EDI Limited	Long	3,386	9,904	(1,084)
USD	Drax Group plc	Long	2,166	14,411	(2,484)
USD	Dropbox Incorporated	Long	1,991	41,254	(916)
USD	Dynex Capital Incorporated	Long	110	1,282	(334)
USD	Eagle Pharmaceuticals Incorporated	Long	871	23,012	(1,063)
USD	Ebix Incorporated	Long	173	3,282	(427)
USD	EchoStar Corporation	Long	468	7,708	(33)
USD	Elders Limited	Long	1,178	8,989	(833)
USD	Emmi AG	Long	18	13,984	(502)
USD	Empire Company Limited	Long	700	17,412	(1,629)
USD	Employers Holdings Incorporated	Long	758	26,143	(1,812)
USD	en Japan Incorporated	Long	500	7,714	(609)
USD	Enagas SA	Long	792	12,259	(1,176)
USD	Enanta Pharmaceuticals Incorporated	Long	563	29,203	(540)
USD	Encore Capital Group Incorporated	Long	268	12,189	(1,051)
USD	Encore Wire Corporation	Long	106	12,247	(361)
USD	ePlus Incorporated	Long	95	3,946	(121)
USD	eRex Company Limited	Long	900	17,239	(751)
USD	Erie Indemnity Company	Long	421	93,593	(690)
USD	Esker SA	Long	197	22,325	(2,469)
USD	Esprinet SpA	Long	5,195	31,494	49
USD	Ethan Allen Interiors Incorporated	Long	943	19,935	(1,688)
USD	Etsy Incorporated	Long	37	3,705	(142)
USD	Eurazeo SE	Long	234	12,210	(702)
USD	Eurofins Scientific SE	Long	175	10,389	(538)
USD	Everest Re Group Limited	Long	41	10,760	(370)
USD	ExService Holdings Incorporated	Long	34	5,010	(917)
USD	EXOR NV	Long	924	59,296	(133)
USD	Extra Space Storage Incorporated	Long	15	2,591	(96)
USD	FactSet Research Systems Incorporated	Long	155	62,017	(6,437)
USD	Fair Isaac Corporation	Long	197	81,166	(7,498)
USD	Fairfax Financial Holdings Limited	Long	100	45,672	(3,134)
USD	Faraday Future Intelligent Electric Incorporated	Long	1,595	1,015	(343)
USD	Ferrexpo plc	Long	1,835	2,450	(292)
USD	Ferrotec Holdings Corporation	Long	500	8,152	(1,647)
USD	Financial Products Group Company Limited	Long	3,800	29,714	(5,825)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Fingerprint Cards AB	Long	22,560	11,358	(2,653)
USD	First Commonwealth Financial Corporation	Long	1,032	13,251	(877)
USD	FirstService Corporation	Long	100	11,904	215
USD	Flowers Foods Incorporated	Long	883	21,801	(1,095)
USD	Fluidigm Corporation	Long	6,819	7,501	(1,705)
USD	Ford Motor Company	Long	2,267	25,390	(4,285)
USD	Fox Corporation	Long	566	17,365	(2,015)
USD	Fox Corporation	Long	87	2,479	(278)
USD	Fresh Del Monte Produce Incorporated	Long	611	14,200	(1,393)
USD	FREYR Battery SA	Long	972	13,841	1,069
USD	Fuji Electric Company Limited	Long	1,200	43,981	(4,930)
USD	Fujikura Limited	Long	2,800	16,700	(2,236)
USD	Fujitsu Limited	Long	200	21,930	(452)
USD	Galenica AG	Long	300	21,724	691
USD	Galp Energia SGPS SA	Long	898	8,640	(235)
USD	Gannett Co Incorporated	Long	5,249	8,031	(2,992)
USD	Gartner Incorporated	Long	211	58,382	(3,028)
USD	Gaztransport Et Technigaz SA	Long	45	4,962	(216)
USD	GEA Group AG	Long	204	6,602	(28)
USD	Genco Shipping & Trading Limited	Long	377	4,724	(573)
USD	General Dynamics Corporation	Long	135	28,643	(2,287)
USD	General Mills Incorporated	Long	252	19,306	302
USD	Genting Singapore Limited	Long	10,900	5,923	(310)
USD	Genus plc	Long	384	11,141	(893)
USD	Gerresheimer AG	Long	52	2,539	(32)
USD	Getinge AB	Long	1,659	28,371	573
USD	Gildan Activewear Incorporated	Long	2,700	76,328	(7,619)
USD	Gilead Sciences Incorporated	Long	51	3,146	(147)
USD	Gladstone Commercial Corporation	Long	352	5,456	(810)
USD	Glanbia plc	Long	643	7,428	(240)
USD	Glencore plc	Long	718	3,773	(167)
USD	Global Blood Therapeutics Incorporated	Long	184	12,530	39
USD	GLOBERIDE Incorporated	Long	1,900	28,289	(5,472)
USD	Gossamer Bio Incorporated	Long	3,152	37,761	(5,106)
USD	GrafTech International Limited	Long	446	1,922	(134)
USD	Grand Canyon Education Incorporated	Long	250	20,563	(95)
USD	Greif Incorporated	Long	128	7,625	(581)
USD	Guidewire Software Incorporated	Long	590	36,332	590
USD	Gulfport Energy Corporation	Long	263	23,220	(1,102)
USD	H&R Block Incorporated	Long	791	33,649	(1,898)
USD	Hakuhodo DY Holdings Incorporated	Long	400	2,816	(338)
USD	Hargreaves Lansdown plc	Long	1,351	12,939	(68)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Hasbro Incorporated	Long	418	28,182	(3,168)
USD	Hays plc	Long	1,361	1,534	(277)
USD	Hazama Ando Corporation	Long	400	2,309	(184)
USD	Healthcare Services Group Incorporated	Long	391	4,727	(630)
USD	HEICO Corporation	Long	55	7,919	(444)
USD	Hennge KK	Long	2,100	12,078	(1,392)
USD	Henry Schein Incorporated	Long	63	4,144	(277)
USD	Hershey Company	Long	240	52,913	(480)
USD	Hess Midstream LP	Long	212	5,410	(392)
USD	Hexatronic Group AB	Long	962	9,128	(276)
USD	Hibbett Incorporated	Long	150	7,472	(609)
USD	Hilton Worldwide Holdings Incorporated	Long	247	29,793	(2,732)
USD	Hino Motors Limited	Long	12,900	53,334	(5,998)
USD	HKT Trust & HKT Limited	Long	30,000	35,136	(3,926)
USD	Hochschild Mining plc	Long	8,976	5,866	(275)
USD	Hokkaido Electric Power Company Incorporated	Long	3,500	10,969	(1,538)
USD	Hologic Incorporated	Long	130	8,388	(17)
USD	Hope Bancorp Incorporated	Long	572	7,230	(1,104)
USD	Hostess Brands Incorporated	Long	361	8,390	(368)
USD	Huntington Ingalls Industries Incorporated	Long	68	15,062	(769)
USD	Huron Consulting Group Incorporated	Long	179	11,859	(84)
USD	Husqvarna AB	Long	1,935	10,726	(674)
USD	IAMGOLD Corporation	Long	1,000	1,079	(51)
USD	ICF International Incorporated	Long	39	4,252	24
USD	ICU Medical Incorporated	Long	14	2,108	(76)
USD	Idemitsu Kosan Company Limited	Long	2,100	45,640	(4,706)
USD	IDOM Incorporated	Long	1,700	10,259	(561)
USD	IDT Corporation	Long	540	13,408	(76)
USD	IGM Financial Incorporated	Long	1,100	27,409	(2,602)
USD	Iida Group Holdings Company Limited	Long	2,600	35,195	(4,128)
USD	Imperial Brands plc	Long	1,409	28,973	(1,804)
USD	Inchcape plc	Long	1,107	8,382	(771)
USD	Indivior plc	Long	2,828	8,967	(283)
USD	Ingles Markets Incorporated	Long	440	34,852	(1,945)
USD	Inpex Corporation	Long	700	6,529	(834)
USD	Insteel Industries Incorporated	Long	497	13,185	(353)
USD	Intercept Pharmaceuticals Incorporated	Long	1,433	19,990	(5,603)
USD	International Business Machines Corporation	Long	49	5,822	(367)
USD	Ionis Pharmaceuticals Incorporated	Long	198	8,758	(449)
USD	Ipsen SA	Long	494	45,720	(2,157)
USD	IRESS Limited	Long	1,076	6,136	(2,048)
USD	Iron Mountain Incorporated	Long	55	2,418	(367)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Israel Discount Bank Limited	Long	697	3,510	(423)
USD	Isuzu Motors Limited	Long	4,600	50,864	(6,572)
USD	iTeos Therapeutics Incorporated	Long	1,264	24,079	(1,302)
USD	Ito En Limited	Long	100	4,045	(101)
USD	Itochu Techno-Solutions Corporation	Long	1,000	23,441	(393)
USD	Jack Henry & Associates Incorporated	Long	564	102,800	(4,112)
USD	Japan Display Incorporated	Long	96,800	30,789	(1,640)
USD	Japan Post Insurance Company Limited	Long	400	5,602	(782)
USD	JB Hunt Transport Services Incorporated	Long	285	44,580	(3,058)
USD	Jeronimo Martins SGPS SA	Long	144	2,682	(502)
USD	JFE Holdings Incorporated	Long	2,600	24,142	(2,533)
USD	JIG-SAW Incorporated	Long	200	5,789	(332)
USD	Juniper Networks Incorporated	Long	1,561	40,773	(1,186)
USD	K+S AG	Long	973	18,426	(2,059)
USD	Kajima Corporation	Long	500	4,739	(464)
USD	Kakaku.com Incorporated	Long	3,400	57,617	(4,365)
USD	Kaman Corporation	Long	414	11,563	(1,130)
USD	Karyopharm Therapeutics Incorporated	Long	4,149	22,654	2,199
USD	Katitas Company Limited	Long	400	8,906	(530)
USD	KeePer Technical Laboratory Company Limited	Long	800	20,624	(1,068)
USD	Kellogg Company	Long	593	41,308	(1,073)
USD	Keppel Corporation Limited	Long	6,900	33,202	(1,945)
USD	Kforce Incorporated	Long	415	24,340	(560)
USD	KH Neochem Company Limited	Long	500	9,147	60
USD	Kimberly-Clark Corporation	Long	128	14,405	(1,155)
USD	Ki-Star Real Estate Company Limited	Long	200	6,004	(731)
USD	Knight-Swift Transportation Holdings Incorporated	Long	1,130	55,291	848
USD	Kobe Bussan Company Limited	Long	1,200	28,869	(1,031)
USD	Koninklijke BAM Groep NV	Long	4,305	10,577	(1,352)
USD	Koninklijke KPN NV	Long	3,715	10,054	(953)
USD	Koshidaka Holdings Company Limited	Long	1,100	6,883	4
USD	Kroger Company	Long	1,018	44,538	(3,227)
USD	L3Harris Technologies Incorporated	Long	25	5,196	(516)
USD	La Francaise des Jeux SAEM	Long	955	28,329	(1,991)
USD	Landis+Gyr Group AG	Long	392	21,324	(589)
USD	Lands' End Incorporated	Long	934	7,210	(476)
USD	Laureate Education Incorporated	Long	1,904	20,087	(2,628)
USD	Lear Corporation	Long	22	2,633	(298)
USD	Lennox International Incorporated	Long	87	19,372	(1,100)
USD	Liberty Global plc	Long	318	5,247	(658)
USD	Lixil Corporation	Long	600	8,804	(949)
USD	LK Technology Holdings Limited	Long	5,000	5,649	(1,002)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	LL Flooring Holdings Incorporated	Long	1,232	8,538	(296)
USD	Loblaw Companies Limited	Long	200	15,837	(1,050)
USD	Lordstown Motors Corporation	Long	9,497	17,380	(380)
USD	Loyalty Ventures Incorporated	Long	2,542	3,076	(1,779)
USD	Lumen Technologies Incorporated	Long	1,850	13,468	(2,368)
USD	Macnica Fuji Electronics Holdings Incorporated	Long	1,000	18,748	(968)
USD	Madrigal Pharmaceuticals Incorporated	Long	44	2,860	(7)
USD	Marcus & Millichap Incorporated	Long	424	13,899	(1,471)
USD	Marcus Corporation	Long	393	5,459	(586)
USD	Marriott International Incorporated	Long	75	10,511	(1,265)
USD	Marsh & McLennan Companies Incorporated	Long	24	3,583	(148)
USD	Marten Transport Limited	Long	1,404	26,901	(828)
USD	Maruha Nichiro Corporation	Long	1,100	18,716	168
USD	Masco Corporation	Long	174	8,124	(285)
USD	Masimo Corporation	Long	223	31,479	(2,337)
USD	Mazda Motor Corporation	Long	8,600	57,105	(15,282)
USD	MBIA Incorporated	Long	979	9,007	(1,351)
USD	McDonald's Holdings Company Japan Limited	Long	600	20,906	10
USD	Medibank Pvt Limited	Long	23,576	52,696	(3,063)
USD	Medipal Holdings Corporation	Long	1,700	21,619	(568)
USD	MEDNAX Incorporated	Long	199	3,285	(279)
USD	MedPeer Incorporated	Long	200	1,777	(183)
USD	MegaChips Corporation	Long	900	15,688	(782)
USD	Meidensha Corporation	Long	400	5,467	(147)
USD	Meitec Corporation	Long	600	9,493	(473)
USD	Merck KGaA	Long	17	2,752	(67)
USD	Meridian Bioscience Incorporated	Long	637	20,085	(299)
USD	Metro Incorporated	Long	100	5,007	(264)
USD	Mettler-Toledo International Incorporated	Long	18	19,514	(1,502)
USD	Micro Focus International plc	Long	1,639	9,451	(313)
USD	Microsoft Corporation	Long	51	11,878	(487)
USD	MiMedx Group Incorporated	Long	7,355	21,109	(1,471)
USD	Mitsubishi Heavy Industries Limited	Long	700	23,281	(2,079)
USD	Mitsui Chemicals Incorporated	Long	300	5,848	(560)
USD	Mitsui OSK Lines Limited	Long	500	8,946	(2,500)
USD	Moderna Incorporated	Long	23	2,720	(263)
USD	Modine Manufacturing Company	Long	2,006	25,958	(4,052)
USD	Monadelphous Group Limited	Long	2,323	19,278	(1,107)
USD	Movado Group Incorporated	Long	700	19,726	(1,274)
USD	MRC Global Incorporated	Long	1,037	7,456	(1,825)
USD	Mueller Industries Incorporated	Long	57	3,388	(122)
USD	Myriad Genetics Incorporated	Long	518	9,883	(891)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	National Bank Holdings Corporation	Long	128	4,735	(297)
USD	National Beverage Corporation	Long	642	24,743	(1,785)
USD	NCC AB	Long	203	1,461	(239)
USD	Nektar Therapeutics	Long	3,483	11,146	(697)
USD	Nemetschek SE	Long	596	28,290	(2,548)
USD	NextGen Healthcare Incorporated	Long	1,979	35,028	1,840
USD	Nichi-iko Pharmaceutical Company Limited	Long	4,100	12,351	(39)
USD	Nippon Express Holdings Incorporated	Long	1,300	66,078	388
USD	Nippon Gas Company Limited	Long	600	8,545	(898)
USD	Nippon Shinyaku Company Limited	Long	100	5,102	(104)
USD	Nippon Suisan Kaisha Limited	Long	3,700	13,924	(176)
USD	NiSource Incorporated	Long	960	24,182	(3,523)
USD	Nissan Motor Company Limited	Long	5,200	16,758	(2,757)
USD	NN Group NV	Long	225	8,751	(576)
USD	Nomura Real Estate Holdings Incorporated	Long	500	11,292	(1,288)
USD	Nordson Corporation	Long	62	13,161	(580)
USD	Norsk Hydro ASA	Long	1,407	7,550	(933)
USD	Nufarm Limited	Long	9,979	31,979	(4,764)
USD	Nuix Limited	Long	2,053	713	(287)
USD	OFG Bancorp	Long	489	12,289	(1,164)
USD	Old Dominion Freight Line Incorporated	Long	161	40,052	(774)
USD	ON Semiconductor Corporation	Long	423	26,366	(2,601)
USD	Onex Corporation	Long	700	32,108	(2,214)
USD	Onward Holdings Company Limited	Long	5,700	11,551	(344)
USD	Open Lending Corporation	Long	377	3,031	(471)
USD	Open Text Corporation	Long	2,500	66,077	(4,040)
USD	O'Reilly Automotive Incorporated	Long	24	16,880	55
USD	Orica Limited	Long	1,740	14,814	(1,951)
USD	Origin Energy Limited	Long	10,085	33,462	(6,585)
USD	Orion OYJ	Long	2,508	105,606	(1,674)
USD	Orora Limited	Long	20,354	39,239	(4,797)
USD	Otis Worldwide Corporation	Long	42	2,680	(160)
USD	Otsuka Corporation	Long	500	15,594	12
USD	Otter Tail Corporation	Long	263	16,180	(1,938)
USD	Oxford Industries Incorporated	Long	88	7,901	(488)
USD	Pacific Basin Shipping Limited	Long	21,000	6,484	(1,007)
USD	Pagegroup plc	Long	2,503	10,285	(889)
USD	Pandora AS	Long	797	37,273	(4,532)
USD	Papa John's International Incorporated	Long	79	5,531	(430)
USD	Parex Resources Incorporated	Long	100	1,460	(104)
USD	Parkland Corporation	Long	1,100	23,571	(2,359)
USD	Pasona Group Incorporated	Long	800	11,053	(91)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Patterson Companies Incorporated	Long	402	9,656	(732)
USD	Paychex Incorporated	Long	82	9,201	(642)
USD	PDL BioPharma Incorporated	Long	1,963	5,261	412
USD	Peabody Energy Corporation	Long	441	10,946	1,213
USD	Pearson plc	Long	335	3,199	(192)
USD	Pentair plc	Long	251	10,198	(354)
USD	PepsiCo Incorporated	Long	73	11,918	(413)
USD	Perdoceo Education Corporation	Long	1,040	10,712	(406)
USD	Persol Holdings Company Limited	Long	4,200	77,693	(3,885)
USD	PetIQ Incorporated	Long	414	2,857	(853)
USD	PetMed Express Incorporated	Long	835	16,299	(384)
USD	Pharma Foods International Company Limited	Long	800	6,798	(248)
USD	Phoenix Holdings Limited	Long	456	4,316	(538)
USD	PJT Partners Incorporated	Long	372	24,857	(465)
USD	Plus Alpha Consulting Company Limited	Long	200	3,121	(208)
USD	Plus500 Limited	Long	234	4,281	(189)
USD	Pola Orbis Holdings Incorporated	Long	4,700	53,086	(219)
USD	Power Assets Holdings Limited	Long	3,000	15,038	(1,626)
USD	PPL Corporation	Long	141	3,574	(501)
USD	Precision BioSciences Incorporated	Long	3,642	4,735	(364)
USD	Preferred Bank	Long	105	6,849	(395)
USD	Prestige Consumer Healthcare Incorporated	Long	160	7,973	(171)
USD	Procter & Gamble Company	Long	113	14,266	(1,271)
USD	PROG Holdings Incorporated	Long	1,040	15,579	(3,869)
USD	Prothena Corporation plc	Long	391	23,706	11,738
USD	Prysmian SpA	Long	1,605	45,973	(3,411)
USD	Qantas Airways Limited	Long	6,043	19,393	(2,046)
USD	QT Group OYJ	Long	36	1,365	(106)
USD	Quanex Building Products Corporation	Long	458	8,317	(838)
USD	Quebecor Incorporated	Long	700	12,907	(1,023)
USD	Randstad NV	Long	576	24,861	(1,954)
USD	Ratos AB	Long	4,340	14,794	(845)
USD	Reach plc	Long	13,183	10,193	(1,278)
USD	Recordati Industria Chimica e Farmaceutica SpA	Long	382	13,981	(912)
USD	Red Electrica Corporation SA	Long	2,126	32,625	(4,227)
USD	Regeneron Pharmaceuticals Incorporated	Long	67	46,154	(1,028)
USD	Remy Cointreau SA	Long	48	7,966	(432)
USD	Repsol SA	Long	1,687	19,384	(769)
USD	ResMed Incorporated	Long	112	24,450	(213)
USD	Ricoh Company Limited	Long	400	2,929	(251)
USD	Rigel Pharmaceuticals Incorporated	Long	3,111	3,671	(187)
USD	RingCentral Incorporated	Long	436	17,423	(1,504)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	RioCan Real Estate Investment Trust	Long	600	8,088	(697)
USD	Robert Half International Incorporated	Long	722	55,233	(79)
USD	Roche Holding AG	Long	19	7,422	(129)
USD	Rollins Incorporated	Long	493	17,097	(532)
USD	Romeo Power Incorporated	Long	17,317	6,927	(2,260)
USD	RPT Realty	Long	271	2,049	(369)
USD	Rush Enterprises Incorporated	Long	362	15,877	(706)
USD	Rush Street Interactive Incorporated	Long	368	1,354	(453)
USD	Russel Metals Incorporated	Long	700	13,023	(1,603)
USD	Ruth's Hospitality Group Incorporated	Long	812	13,690	(97)
USD	Ryerson Holding Corporation	Long	569	14,646	(831)
USD	Ryoyo Electro Corporation	Long	1,300	18,996	(1,355)
USD	Safestore Holdings plc	Long	162	1,508	(192)
USD	Safety Insurance Group Incorporated	Long	322	26,262	(1,195)
USD	Sage Group plc	Long	14,842	114,381	(6,557)
USD	Sangamo Therapeutics Incorporated	Long	989	4,846	(396)
USD	Sanmina Corporation	Long	228	10,506	(242)
USD	Santen Pharmaceutical Company Limited	Long	400	2,689	(45)
USD	Saras SpA	Long	14,651	13,928	(401)
USD	ScanSource Incorporated	Long	758	20,019	(637)
USD	Schneider National Incorporated	Long	1,251	25,395	(801)
USD	Schnitzer Steel Industries Incorporated	Long	186	5,294	(433)
USD	Scholastic Corporation	Long	593	18,241	(6,974)
USD	Scout24 SE	Long	575	28,814	(2,594)
USD	SCSK Corporation	Long	1,500	22,709	(815)
USD	Seagate Technology Holdings plc	Long	234	12,456	(1,568)
USD	Sealed Air Corporation	Long	394	17,537	(1,407)
USD	SEI Investments Company	Long	1,701	83,434	(7,416)
USD	Sembcorp Industries Limited	Long	17,400	37,165	(2,021)
USD	SeSa SpA	Long	6	650	(2)
USD	SG Holdings Company Limited	Long	500	6,848	(375)
USD	Shibaura Machine Company Limited	Long	1,300	25,871	(404)
USD	Siegfried Holding AG	Long	3	2,218	(151)
USD	Sims Limited	Long	548	4,684	(681)
USD	Sino Land Company Limited	Long	28,000	36,829	(3,838)
USD	Sirius XM Holdings Incorporated	Long	5,608	32,022	(1,626)
USD	Smith & Wesson Brands Incorporated	Long	1,617	16,768	(534)
USD	Sodexo SA	Long	380	28,538	(1,973)
USD	South32 Limited	Long	2,274	5,398	(744)
USD	Southside Bancshares Incorporated	Long	483	17,079	(1,739)
USD	Spark New Zealand Limited	Long	14,993	41,947	(3,996)
USD	SpartanNash Company	Long	1,754	50,901	(2,947)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Sprouts Farmers Market Incorporated	Long	222	6,161	87
USD	Square Enix Holdings Company Limited	Long	500	21,551	(190)
USD	SRE Holdings Corporation	Long	200	4,338	187
USD	SSAB AB	Long	1,332	5,864	(392)
USD	St Barbara Limited	Long	21,704	10,233	(1,579)
USD	Standard Motor Products Incorporated	Long	201	6,533	(209)
USD	Standex International Corporation	Long	105	8,573	(143)
USD	Steel Dynamics Incorporated	Long	151	10,713	(740)
USD	Steelcase Incorporated	Long	383	2,497	(1,088)
USD	Sterling Construction Company Incorporated	Long	558	11,980	(1,322)
USD	Stewart Information Services Corporation	Long	195	8,510	(800)
USD	StoneX Group Incorporated	Long	273	22,643	(355)
USD	Stride Incorporated	Long	420	17,653	361
USD	Sturm Ruger & Company Incorporated	Long	384	19,503	(15)
USD	Sumitomo Osaka Cement Company Limited	Long	100	2,260	(179)
USD	SunCoke Energy Incorporated	Long	4,749	27,592	(1,995)
USD	Suruga Bank Limited	Long	4,000	10,312	(464)
USD	Suzuken Company Limited	Long	100	2,278	(63)
USD	Swatch Group AG	Long	29	6,513	(323)
USD	Swire Pacific Limited	Long	1,500	11,212	(83)
USD	Swiss Re AG	Long	201	14,825	(1,886)
USD	Swisscom AG	Long	6	2,809	(201)
USD	Systema Corporation	Long	2,800	7,815	(392)
USD	Tactile Systems Technology Incorporated	Long	405	3,155	(190)
USD	Tama Home Company Limited	Long	300	4,868	(103)
USD	Tamura Corporation	Long	900	4,246	(50)
USD	TaskUS Incorporated	Long	379	6,102	(193)
USD	Technology One Limited	Long	866	5,846	(904)
USD	Tele2 AB	Long	6,904	59,579	(3,771)
USD	Telefonica SA	Long	5,115	16,910	(2,531)
USD	Tennant Company	Long	189	10,690	(820)
USD	Tesco plc	Long	3,817	8,760	(1,002)
USD	TFI International Incorporated	Long	200	18,100	(1,209)
USD	Theravance Biopharma Incorporated	Long	2,090	21,193	(167)
USD	TIS Incorporated	Long	200	5,310	(406)
USD	TKH Group NV	Long	167	5,410	(399)
USD	TMX Group Limited	Long	400	36,793	(2,187)
USD	Toho Company Limited	Long	1,100	39,999	(230)
USD	Tokmanni Group Corporation	Long	354	3,861	(308)
USD	Tokyu Corporation	Long	300	3,421	(159)
USD	Tootsie Roll Industries Incorporated	Long	749	24,927	(959)
USD	Torex Gold Resources Incorporated	Long	3,800	27,427	1,045

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Toromont Industries Limited	Long	100	6,961	(607)
USD	Toshiba Corporation	Long	100	3,563	2
USD	Tosoh Corporation	Long	300	3,344	(260)
USD	TPI Composites Incorporated	Long	1,543	17,405	(3,858)
USD	Tradeweb Markets Incorporated	Long	481	27,138	(2,367)
USD	Transcontinental Incorporated	Long	700	8,154	(639)
USD	TransMedics Group Incorporated	Long	119	4,967	(691)
USD	Trend Micro Incorporated	Long	300	16,159	(885)
USD	Trigano SA	Long	10	878	41
USD	TrueBlue Incorporated	Long	1,820	34,726	(2,257)
USD	TTM Technologies Incorporated	Long	908	11,967	(1,099)
USD	Tyson Foods Incorporated	Long	535	35,273	(3,157)
USD	UACJ Corporation	Long	700	9,656	(2,069)
USD	Ulta Beauty Incorporated	Long	60	24,071	(926)
USD	UMH Properties Incorporated	Long	204	3,295	(273)
USD	United Arrows Limited	Long	800	10,089	(843)
USD	United Natural Foods Incorporated	Long	393	13,507	(3,172)
USD	Universal Music Group NV	Long	2,689	50,365	1,523
USD	Usen-Next Holdings Company Limited	Long	600	8,178	(524)
USD	UWM Holdings Corporation	Long	1,739	5,095	(1,217)
USD	Vapotherm Incorporated	Long	3,006	4,719	(30)
USD	Varex Imaging Corporation	Long	519	10,972	(644)
USD	VAT Group AG	Long	38	7,711	(943)
USD	Venture Corp Limited	Long	4,900	55,678	(4,336)
USD	Verint Systems Incorporated	Long	878	29,483	(1,738)
USD	VeriSign Incorporated	Long	293	50,894	(302)
USD	Veritiv Corporation	Long	113	11,048	(1,916)
USD	Vertex Pharmaceuticals Incorporated	Long	56	16,214	146
USD	Virtu Financial Incorporated	Long	724	15,037	(644)
USD	Vision Incorporated	Long	3,600	34,109	(1,570)
USD	Vistra Corporation	Long	804	16,884	(3,144)
USD	Viva Energy Group Limited	Long	1,463	2,458	(128)
USD	W R Berkley Corporation	Long	87	5,618	(157)
USD	Wabash National Corporation	Long	2,127	33,096	(298)
USD	Warrior Met Coal Incorporated	Long	743	21,131	(22)
USD	Waters Corporation	Long	40	10,781	(498)
USD	Webster Financial Corporation	Long	382	17,266	(779)
USD	Weis Markets Incorporated	Long	339	24,150	(1,112)
USD	Wendel SE	Long	578	41,370	(3,033)
USD	West Holdings Corporation	Long	130	3,715	(449)
USD	West Pharmaceutical Services Incorporated	Long	47	11,566	(828)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	World Wrestling Entertainment Incorporated	Long	287	20,139	718
USD	WW Grainger Incorporated	Long	122	59,681	(5,101)
USD	WW International Incorporated	Long	431	1,694	(435)
USD	Xencor Incorporated	Long	230	5,975	(375)
USD	Yamaha Motor Company Limited	Long	600	11,242	(1,028)
USD	Yamato Holdings Company Limited	Long	300	4,505	(28)
USD	Yara International ASA	Long	602	21,127	(2,394)
USD	Yum! Brands Incorporated	Long	688	73,162	(6,130)
USD	ZOZO Incorporated	Long	1,400	28,025	(1,924)
USD	Zymeworks Incorporated	Long	1,293	7,952	530
USD	Zynex Incorporated	Long	1,432	12,988	(315)
USD	1Life Healthcare Incorporated	Short	(858)	(14,715)	(17)
USD	3M Company	Short	(20)	(2,210)	120
USD	ABC-Mart Incorporated	Short	(400)	(17,257)	610
USD	Accolade Incorporated	Short	(2,349)	(26,826)	1,903
USD	ACV Auctions Incorporated	Short	(260)	(1,869)	333
USD	Adevinta ASA	Short	(7,075)	(42,151)	8,372
USD	adidas AG	Short	(72)	(8,277)	1,493
USD	ADT Incorporated	Short	(722)	(5,408)	390
USD	Advance Residence Investment Corporation	Short	(13)	(31,887)	1,048
USD	Aeon Company Limited	Short	(4,800)	(89,633)	669
USD	AEON Financial Service Company Limited	Short	(600)	(5,954)	378
USD	Aeon Mall Company Limited	Short	(1,300)	(14,482)	806
USD	AEye Incorporated	Short	(10,087)	(11,197)	1,311
USD	Affirm Holdings Incorporated	Short	(563)	(10,562)	1,903
USD	Agree Realty Corporation	Short	(187)	(12,637)	583
USD	AIA Group Limited	Short	(9,000)	(74,933)	7,223
USD	Air Lease Corporation	Short	(286)	(8,869)	1,038
USD	Air Products and Chemicals Incorporated	Short	(77)	(17,920)	936
USD	Airbus SE	Short	(363)	(31,291)	2,083
USD	Alexandria Real Estate Equities Incorporated	Short	(197)	(27,617)	896
USD	Allianz SE	Short	(254)	(40,014)	3,623
USD	Alphatec Holdings Incorporated	Short	(491)	(4,291)	34
USD	Alstom SA	Short	(2,367)	(38,288)	6,030
USD	Altra Industrial Motion Corporation	Short	(299)	(10,052)	643
USD	Amadeus IT Group SA	Short	(414)	(19,194)	1,656
USD	American Homes 4 Rent	Short	(181)	(5,939)	262
USD	American Tower Corporation	Short	(193)	(41,437)	4,478
USD	Americold Realty Trust	Short	(891)	(21,919)	2,165
USD	ams-OSRAM AG	Short	(1,329)	(8,273)	965
USD	ANA Holdings Incorporated	Short	(300)	(5,644)	195
USD	Analog Devices Incorporated	Short	(428)	(59,638)	4,468

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Apollo Global Management Incorporated	Short	(86)	(3,999)	633
USD	AptarGroup Incorporated	Short	(86)	(8,173)	529
USD	Aptiv plc	Short	(141)	(11,028)	2,090
USD	Arbor Realty Trust Incorporated	Short	(163)	(1,875)	466
USD	ARC Resources Limited	Short	(600)	(7,206)	1,089
USD	Arcosa Incorporated	Short	(83)	(4,746)	17
USD	Arcutis Biotherapeutics Incorporated	Short	(72)	(1,376)	9
USD	Ares Management Corporation	Short	(262)	(16,231)	3,084
USD	Argenx SE	Short	(54)	(19,217)	928
USD	Aroundtown SA	Short	(1,029)	(2,253)	314
USD	Arrowhead Pharmaceuticals Incorporated	Short	(294)	(9,717)	232
USD	Arvinas Incorporated	Short	(787)	(35,014)	2,086
USD	Asahi Group Holdings Limited	Short	(1,100)	(34,294)	2,173
USD	Ashtead Group plc	Short	(502)	(22,545)	893
USD	Asics Corporation	Short	(200)	(3,185)	482
USD	ASML Holding NV	Short	(32)	(13,257)	1,637
USD	ASOS plc	Short	(121)	(761)	122
USD	Associated British Foods plc	Short	(594)	(8,300)	655
USD	AstraZeneca plc	Short	(350)	(38,475)	1,771
USD	Autodesk Incorporated	Short	(53)	(9,900)	433
USD	Avanza Bank Holding AB	Short	(127)	(1,935)	(52)
USD	AVEVA Group plc	Short	(2,082)	(71,834)	588
USD	AVZ Minerals Limited	Short	(4,792)	(2,391)	121
USD	Axon Enterprise Incorporated	Short	(283)	(32,757)	379
USD	Azenta Incorporated	Short	(80)	(3,429)	447
USD	Banca Mediolanum SpA	Short	(3,947)	(24,717)	251
USD	Bank of America Corporation	Short	(348)	(10,510)	1,382
USD	Bank of Kyoto Limited	Short	(300)	(11,018)	477
USD	Basic-Fit NV	Short	(493)	(14,804)	2,298
USD	Beam Therapeutics Incorporated	Short	(507)	(24,153)	2,961
USD	Beauty Health Company	Short	(440)	(5,188)	4
USD	Berkshire Hathaway Incorporated	Short	(74)	(19,759)	748
USD	Beyond Meat Incorporated	Short	(994)	(14,085)	1,849
USD	BigCommerce Holdings Incorporated	Short	(430)	(6,364)	73
USD	Bionano Genomics Incorporated	Short	(2,382)	(4,359)	715
USD	Blackline Incorporated	Short	(224)	(13,418)	983
USD	Blackstone Mortgage Trust Incorporated	Short	(381)	(8,893)	2,122
USD	Block Incorporated	Short	(306)	(16,827)	1,983
USD	Bridgestone Corporation	Short	(200)	(6,468)	644
USD	Brighthouse Financial Incorporated	Short	(94)	(4,081)	492
USD	Brookfield Renewable Corporation	Short	(100)	(3,268)	690
USD	Brunswick Corporation	Short	(135)	(8,836)	913

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Bumble Incorporated	Short	(481)	(10,337)	380
USD	Buzzi Unicem SpA	Short	(269)	(3,805)	269
USD	Cactus Incorporated	Short	(40)	(1,537)	80
USD	Cadence Bank	Short	(570)	(14,484)	952
USD	CAE Incorporated	Short	(1,400)	(21,476)	2,665
USD	Caesars Entertainment Incorporated	Short	(776)	(25,034)	10,018
USD	Cannae Holdings Incorporated	Short	(329)	(6,797)	13
USD	Capitaland Investment Limited	Short	(12,900)	(31,036)	2,507
USD	Capri Holdings Limited	Short	(41)	(1,576)	222
USD	Carnival Corporation	Short	(937)	(6,587)	3,176
USD	Carnival plc	Short	(980)	(6,101)	3,092
USD	Casey's General Stores Incorporated	Short	(54)	(10,936)	602
USD	Cassava Sciences Incorporated	Short	(874)	(36,551)	(2,543)
USD	Castellum AB	Short	(139)	(1,557)	75
USD	Cellnex Telecom SA	Short	(1,755)	(54,136)	4,198
USD	Cenovus Energy Incorporated	Short	(400)	(6,145)	1,205
USD	Central Japan Railway Company	Short	(100)	(11,739)	196
USD	Ceres Power Holdings plc	Short	(1,733)	(6,996)	2,446
USD	Chalice Mining Limited	Short	(9,193)	(22,993)	1,714
USD	ChampionX Corporation	Short	(395)	(7,730)	553
USD	ChargePoint Holdings Incorporated	Short	(1,141)	(16,841)	1,917
USD	Charles Schwab Corporation	Short	(571)	(41,038)	845
USD	Chart Industries Incorporated	Short	(99)	(18,251)	1,121
USD	Chugai Pharmaceutical Company Limited	Short	(800)	(19,986)	(461)
USD	Cie Financiere Richemont SA	Short	(83)	(7,835)	928
USD	Ciena Corporation	Short	(196)	(7,924)	29
USD	Civitas Resources Incorporated	Short	(232)	(13,314)	1,246
USD	Clarivate plc	Short	(4,380)	(41,128)	4,336
USD	Cleveland-Cliffs Incorporated	Short	(285)	(3,839)	311
USD	CME Group Incorporated	Short	(36)	(6,377)	364
USD	Coca-Cola Europacific Partners plc	Short	(181)	(7,714)	775
USD	Comcast Corporation	Short	(911)	(26,720)	4,109
USD	Comerica Incorporated	Short	(92)	(6,541)	710
USD	Comforia Residential REIT Incorporated	Short	(8)	(18,232)	584
USD	Commerce Bancshares Incorporated	Short	(412)	(27,258)	1,941
USD	Commonwealth Bank of Australia	Short	(503)	(29,262)	3,362
USD	Corporate Travel Management Limited	Short	(262)	(2,800)	578
USD	CoStar Group Incorporated	Short	(653)	(45,481)	738
USD	Coursera Incorporated	Short	(248)	(2,673)	(2)
USD	Credit Agricole SA	Short	(1,362)	(11,057)	1,567
USD	Credit Suisse Group AG	Short	(4,994)	(19,754)	5,620
USD	CryoPort Incorporated	Short	(186)	(4,531)	750

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	CSL Limited	Short	(143)	(26,007)	1,187
USD	CubeSmart	Short	(79)	(3,165)	156
USD	Cullen/Frost Bankers Incorporated	Short	(94)	(12,429)	767
USD	Daikin Industries Limited	Short	(400)	(61,548)	5,719
USD	De Grey Mining Limited	Short	(44,527)	(29,421)	1,395
USD	Deckers Outdoor Corporation	Short	(14)	(4,377)	340
USD	Deliveroo plc	Short	(8,282)	(7,838)	763
USD	DeNA Company Limited	Short	(200)	(2,534)	170
USD	Denali Therapeutics Incorporated	Short	(786)	(24,122)	(1,446)
USD	Denso Corporation	Short	(100)	(4,572)	610
USD	Deutsche Post AG	Short	(286)	(8,620)	846
USD	Dfds AS	Short	(245)	(6,360)	1,096
USD	Digital Turbine Incorporated	Short	(251)	(3,617)	557
USD	DigitalOcean Holdings Incorporated	Short	(240)	(8,681)	1,224
USD	Driven Brands Holdings Incorporated	Short	(231)	(6,463)	954
USD	DT Midstream Incorporated	Short	(48)	(2,491)	181
USD	Dufry AG	Short	(270)	(8,197)	1,313
USD	Dun & Bradstreet Holdings Incorporated	Short	(1,879)	(23,281)	2,011
USD	East Japan Railway Company	Short	(500)	(25,642)	963
USD	East West Bancorp Incorporated	Short	(364)	(24,439)	2,348
USD	EDP – Energias de Portugal SA	Short	(4,120)	(17,881)	2,329
USD	Elanco Animal Health Incorporated	Short	(793)	(9,841)	1,142
USD	Elastic NV	Short	(64)	(4,591)	338
USD	Embracer Group AB	Short	(5,661)	(33,554)	(1,785)
USD	Enbridge Incorporated	Short	(800)	(29,664)	2,882
USD	Endeavour Mining plc	Short	(100)	(1,845)	85
USD	Enel SpA	Short	(7,109)	(29,156)	5,243
USD	Energy Fuels Incorporated	Short	(2,300)	(14,036)	658
USD	EQT AB	Short	(136)	(2,628)	398
USD	Equitable Holdings Incorporated	Short	(685)	(18,050)	1,993
USD	Essent Group Limited	Short	(49)	(1,709)	196
USD	Exact Sciences Corporation	Short	(973)	(31,613)	5,254
USD	Experian plc	Short	(203)	(5,942)	93
USD	FANUC Corporation	Short	(300)	(42,124)	3,531
USD	Fast Retailing Company Limited	Short	(100)	(52,994)	4,229
USD	Fastly Incorporated	Short	(982)	(8,995)	(177)
USD	Fate Therapeutics Incorporated	Short	(609)	(13,648)	1,121
USD	Ferrovial SA	Short	(526)	(11,939)	812
USD	Fielmann AG	Short	(359)	(11,521)	960
USD	First Financial Bankshares Incorporated	Short	(609)	(25,474)	1,267
USD	Fisker Incorporated	Short	(851)	(6,425)	647
USD	Five Below Incorporated	Short	(129)	(17,759)	(142)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Floor & Decor Holdings Incorporated	Short	(593)	(41,664)	3,018
USD	Flutter Entertainment plc	Short	(114)	(12,566)	858
USD	Foot Locker Incorporated	Short	(189)	(5,884)	1,249
USD	Fraport AG Frankfurt Airport Services Worldwide	Short	(206)	(7,407)	1,767
USD	Freee KK	Short	(500)	(8,551)	1,402
USD	Freeport-McMoRan Incorporated	Short	(443)	(12,107)	1,059
USD	Fresenius SE & Company KGaA	Short	(220)	(4,689)	567
USD	FuelCell Energy Incorporated	Short	(4,105)	(13,998)	2,011
USD	FUJIFILM Holdings Corporation	Short	(200)	(9,135)	423
USD	Future plc	Short	(323)	(4,670)	366
USD	Gaming and Leisure Properties Incorporated	Short	(261)	(11,547)	934
USD	Gap Incorporated	Short	(589)	(4,836)	589
USD	GATX Corporation	Short	(84)	(7,153)	1,179
USD	General Electric Company	Short	(294)	(18,202)	1,376
USD	Gevo Incorporated	Short	(9,199)	(20,974)	2,208
USD	Glacier Bancorp Incorporated	Short	(483)	(23,730)	1,555
USD	GLP J-Reit	Short	(8)	(8,872)	301
USD	GMO internet Incorporated	Short	(500)	(8,777)	433
USD	Grab Holdings Limited	Short	(5,229)	(13,752)	1,673
USD	Graco Incorporated	Short	(391)	(23,440)	1,306
USD	Grand City Properties SA	Short	(132)	(1,308)	71
USD	Greatland Gold plc	Short	(221,922)	(17,965)	4,297
USD	Great-West Lifeco Incorporated	Short	(2,000)	(43,175)	3,477
USD	Green Dot Corporation	Short	(257)	(4,878)	321
USD	Groupe Bruxelles Lambert SA	Short	(432)	(30,212)	1,641
USD	Guardant Health Incorporated	Short	(402)	(21,640)	732
USD	Harbour Energy plc	Short	(4,463)	(22,157)	1,827
USD	Haseko Corporation	Short	(1,300)	(14,101)	906
USD	HealthEquity Incorporated	Short	(450)	(30,227)	1,787
USD	Hexagon AB	Short	(1,357)	(12,673)	623
USD	Hikari Tsushin Incorporated	Short	(300)	(35,241)	2,175
USD	Hilton Grand Vacations Incorporated	Short	(438)	(14,406)	2,483
USD	Hitachi Limited	Short	(200)	(8,511)	880
USD	Honeywell International Incorporated	Short	(70)	(11,688)	703
USD	Hong Kong & China Gas Company Limited	Short	(22,000)	(19,379)	1,307
USD	Hong Kong Exchanges & Clearing Limited	Short	(600)	(20,509)	1,858
USD	IAA Incorporated	Short	(54)	(1,720)	59
USD	Idorsia Limited	Short	(684)	(8,853)	1,008
USD	Illumina Incorporated	Short	(124)	(23,658)	485
USD	ImmunityBio Incorporated	Short	(3,634)	(18,061)	1,708
USD	Industrial & Infrastructure Fund Investment Corporation	Short	(8)	(9,065)	594
USD	Infineon Technologies AG	Short	(1,541)	(33,723)	3,656

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Intellia Therapeutics Incorporated	Short	(295)	(16,508)	1,938
USD	Interactive Brokers Group Incorporated	Short	(235)	(15,019)	818
USD	Intermediate Capital Group plc	Short	(774)	(8,350)	1,778
USD	International Flavors & Fragrances Incorporated	Short	(737)	(66,942)	7,908
USD	Intesa Sanpaolo SpA	Short	(12,106)	(20,011)	2,367
USD	Intuitive Surgical Incorporated	Short	(109)	(20,431)	1,320
USD	Invesco Mortgage Capital Incorporated	Short	(1,034)	(11,477)	3,764
USD	Investor AB	Short	(783)	(11,425)	480
USD	Invincible Investment Corporation	Short	(40)	(12,600)	(177)
USD	ITM Power plc	Short	(9,860)	(11,360)	1,012
USD	Ivanhoe Mines Limited	Short	(9,900)	(63,714)	1,758
USD	J Front Retailing Company Limited	Short	(1,200)	(9,765)	311
USD	Japan Hotel Real Estate Investment Trust Investment Corporation	Short	(14)	(6,997)	(157)
USD	Japan Post Holdings Company Limited	Short	(500)	(3,313)	172
USD	Japan Prime Realty Investment Corporation	Short	(11)	(29,923)	1,439
USD	Japan Tobacco Incorporated	Short	(1,900)	(31,222)	783
USD	JPMorgan Chase & Company	Short	(452)	(47,234)	5,121
USD	Kagome Company Limited	Short	(100)	(2,083)	(8)
USD	Kahoot! ASA	Short	(10,431)	(19,426)	16
USD	Karuna Therapeutics Incorporated	Short	(18)	(4,049)	305
USD	Keikyu Corporation	Short	(700)	(7,097)	226
USD	Kering SA	Short	(38)	(16,855)	1,964
USD	Kinden Corporation	Short	(400)	(4,220)	85
USD	KKR & Company Incorporated	Short	(271)	(11,653)	1,268
USD	Koninklijke Vopak NV	Short	(605)	(11,008)	1,197
USD	Krystal Biotech Incorporated	Short	(157)	(10,943)	88
USD	Kuraray Company Limited	Short	(1,300)	(9,089)	683
USD	Kusuri no Aoki Holdings Company Limited	Short	(700)	(32,996)	(556)
USD	Kyocera Corporation	Short	(300)	(15,114)	1,832
USD	LaSalle Logiport Real Estate Investment Trust	Short	(13)	(14,544)	981
USD	Legal & General Group plc	Short	(8,885)	(21,208)	5,084
USD	Leggett & Platt Incorporated	Short	(445)	(14,783)	1,380
USD	Liberty Latin America Limited	Short	(996)	(6,125)	438
USD	Lightspeed Commerce Incorporated	Short	(1,700)	(29,918)	427
USD	Linde plc	Short	(32)	(8,627)	382
USD	Liontown Resources Limited	Short	(14,054)	(13,250)	2,709
USD	Lithium Americas Corporation	Short	(1,900)	(49,861)	5,290
USD	Lucid Group Incorporated	Short	(2,537)	(35,442)	3,476
USD	Luminar Technologies Incorporated	Short	(1,976)	(14,395)	4,436
USD	LVMH Moët Hennessy Louis Vuitton SE	Short	(89)	(52,472)	3,934
USD	MAG Silver Corporation	Short	(1,000)	(12,517)	(278)
USD	Mapletree Industrial Trust	Short	(5,805)	(9,606)	951

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Marriott Vacations Worldwide Corporation	Short	(162)	(19,741)	3,153
USD	Martin Marietta Materials Incorporated	Short	(10)	(3,221)	125
USD	Marvell Technology Incorporated	Short	(696)	(29,865)	1,656
USD	MasTec Incorporated	Short	(354)	(22,479)	5,855
USD	Matsui Securities Company Limited	Short	(6,300)	(33,976)	1,375
USD	MatsukiyoCocokara & Company	Short	(200)	(8,579)	(217)
USD	Maximus Incorporated	Short	(34)	(1,968)	35
USD	MDU Resources Group Incorporated	Short	(460)	(12,581)	998
USD	Metso Outotec OYJ	Short	(2,128)	(14,112)	2,051
USD	MicroStrategy Incorporated	Short	(31)	(6,580)	(485)
USD	MicroVision Incorporated	Short	(7,059)	(25,483)	3,953
USD	Middleby Corporation	Short	(15)	(1,923)	93
USD	MillerKnoll Incorporated	Short	(622)	(9,703)	4,335
USD	Mirati Therapeutics Incorporated	Short	(204)	(14,247)	1,193
USD	Mitsubishi Estate Company Limited	Short	(300)	(3,953)	145
USD	Mitsubishi Estate Logistics Real Estate Investment Trust Corporation	Short	(1)	(3,122)	151
USD	Mitsui Fudosan Logistics Park Incorporated	Short	(5)	(17,112)	615
USD	Mondelez International Incorporated	Short	(50)	(2,742)	246
USD	MongoDB Incorporated	Short	(11)	(2,184)	213
USD	Monte Rosa Therapeutics Incorporated	Short	(260)	(2,124)	(117)
USD	Morgan Stanley	Short	(267)	(21,096)	2,184
USD	Mori Hills Real Estate Investment Trust Investment Corporation	Short	(4)	(4,331)	164
USD	Morphic Holding Incorporated	Short	(184)	(5,207)	(7)
USD	MP Materials Corporation	Short	(523)	(14,278)	2,380
USD	MSA Safety Incorporated	Short	(254)	(27,757)	2,116
USD	Murata Manufacturing Company Limited	Short	(200)	(9,205)	1,114
USD	Nano Dimension Limited	Short	(3,059)	(7,311)	184
USD	Nano-X Imaging Limited	Short	(1,899)	(21,782)	532
USD	NCR Corporation	Short	(258)	(4,905)	828
USD	NEL ASA	Short	(3,251)	(3,584)	169
USD	Neogen Corporation	Short	(13)	(182)	17
USD	Neste OYJ	Short	(584)	(25,456)	(493)
USD	Nestle SA	Short	(433)	(46,832)	914
USD	New Residential Investment Corporation	Short	(1,088)	(7,964)	1,654
USD	Newcrest Mining Limited	Short	(322)	(3,535)	175
USD	NexGen Energy Limited	Short	(8,000)	(29,073)	3,545
USD	Next plc	Short	(41)	(2,176)	502
USD	NextEra Energy Incorporated	Short	(563)	(44,145)	4,099
USD	Nippon Accommodations Fund Incorporated	Short	(1)	(4,536)	140
USD	Nippon Building Fund Incorporated	Short	(16)	(70,408)	4,411
USD	Nippon Paint Holdings Company Limited	Short	(4,000)	(27,020)	2,936

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Nitori Holdings Company Limited	Short	(300)	(25,176)	1,614
USD	Northern Star Resources Limited	Short	(3,289)	(16,469)	547
USD	Norwegian Cruise Line Holdings Limited	Short	(530)	(6,021)	2,030
USD	Novonix Limited	Short	(4,190)	(4,650)	1,262
USD	NSK Limited	Short	(2,900)	(14,222)	1,504
USD	NVIDIA Corporation	Short	(82)	(9,954)	850
USD	Oak Street Health Incorporated	Short	(627)	(15,374)	1,216
USD	Ocado Group plc	Short	(4,402)	(22,844)	7,620
USD	Olo Incorporated	Short	(2,076)	(16,400)	208
USD	OMV AG	Short	(453)	(16,396)	1,102
USD	Oriental Land Company Limited	Short	(100)	(13,563)	619
USD	Orion Office Real Estate Investment Trust Incorporated	Short	(413)	(3,614)	388
USD	Oshkosh Corporation	Short	(89)	(6,256)	645
USD	Otsuka Holdings Company Limited	Short	(200)	(6,333)	13
USD	Pacific Biosciences of California Incorporated	Short	(3,547)	(20,590)	89
USD	Pacific Premier Bancorp Incorporated	Short	(80)	(2,477)	205
USD	Palantir Technologies Incorporated	Short	(346)	(2,813)	(176)
USD	Panasonic Corporation	Short	(2,300)	(16,151)	1,740
USD	Paylocity Holding Corporation	Short	(84)	(20,293)	742
USD	PayPal Holdings Incorporated	Short	(330)	(28,403)	1,835
USD	Pembina Pipeline Corporation	Short	(500)	(15,188)	2,183
USD	Penn National Gaming Incorporated	Short	(832)	(22,888)	2,563
USD	PennyMac Mortgage Investment Trust	Short	(389)	(4,582)	1,151
USD	Performance Food Group Company	Short	(121)	(5,197)	719
USD	Phoenix Group Holdings plc	Short	(10,212)	(59,473)	10,942
USD	Pilbara Minerals Limited	Short	(5,713)	(16,483)	2,287
USD	Pinnacle West Capital Corporation	Short	(88)	(5,677)	774
USD	Pioneer Natural Resources Company	Short	(26)	(5,630)	395
USD	Planet Fitness Incorporated	Short	(95)	(5,478)	509
USD	Plug Power Incorporated	Short	(2,129)	(44,730)	10,624
USD	PNC Financial Services Group Incorporation	Short	(19)	(2,839)	274
USD	Poshmark Incorporated	Short	(1,052)	(16,485)	(1,704)
USD	Power Corporation of Canada	Short	(800)	(18,029)	2,230
USD	PPG Industries Incorporated	Short	(40)	(4,428)	239
USD	Prosperity Bancshares Incorporated	Short	(164)	(10,936)	856
USD	Prosus NV	Short	(391)	(20,342)	2,136
USD	Prudential plc	Short	(783)	(7,664)	859
USD	Pulmonx Corporation	Short	(472)	(7,864)	396
USD	PureCycle Technologies Incorporated	Short	(2,285)	(18,440)	1,622
USD	Quanta Services Incorporated	Short	(110)	(14,013)	1,230
USD	Radius Global Infrastructure Incorporated	Short	(1,427)	(13,442)	4,024
USD	Rakuten Group Incorporated	Short	(8,200)	(35,092)	1,765

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Raytheon Technologies Corporation	Short	(108)	(8,841)	355
USD	Realty Income Corporation	Short	(1,225)	(71,295)	5,990
USD	Recruit Holdings Company Limited	Short	(400)	(11,522)	770
USD	Regal Rexnord Corporation	Short	(89)	(12,492)	356
USD	Reinsurance Group of America Incorporated	Short	(111)	(13,965)	250
USD	Repay Holdings Corporation	Short	(711)	(5,020)	875
USD	Replimune Group Incorporated	Short	(445)	(7,685)	(507)
USD	Rexford Industrial Realty Incorporated	Short	(175)	(9,100)	914
USD	RH	Short	(112)	(27,560)	930
USD	Riot Blockchain Incorporated	Short	(822)	(5,762)	(649)
USD	Rivian Automotive Incorporated	Short	(1,653)	(54,400)	4,695
USD	Royal Caribbean Cruises Limited	Short	(306)	(11,597)	3,547
USD	Safran SA	Short	(330)	(30,027)	1,814
USD	Sage Therapeutics Incorporated	Short	(1,055)	(41,314)	2,216
USD	salesforce.com Incorporated	Short	(324)	(46,604)	1,931
USD	Santos Limited	Short	(6,437)	(29,736)	4,129
USD	Scotts Miracle-Gro Company	Short	(86)	(3,677)	875
USD	Seagen Incorporated	Short	(133)	(18,198)	686
USD	ServiceNow Incorporated	Short	(39)	(14,727)	1,310
USD	Seven & i Holdings Company Limited	Short	(1,300)	(52,221)	2,127
USD	Seven Group Holdings Limited	Short	(1,377)	(14,938)	1,484
USD	Shake Shack Incorporated	Short	(94)	(4,228)	407
USD	Shift4 Payments Incorporated	Short	(347)	(15,480)	1,086
USD	Shin-Etsu Chemical Company Limited	Short	(300)	(29,687)	3,552
USD	Showa Denko KK	Short	(1,900)	(27,007)	1,756
USD	Siemens Healthineers AG	Short	(199)	(8,536)	209
USD	SIG Combibloc Group AG	Short	(338)	(6,863)	912
USD	SiteOne Landscape Supply Incorporated	Short	(19)	(1,979)	137
USD	Skillz Incorporated	Short	(3,349)	(3,416)	268
USD	Snowflake Incorporated	Short	(160)	(27,194)	2,045
USD	SoFi Technologies Incorporated	Short	(3,125)	(15,250)	3,156
USD	SoftBank Group Corporation	Short	(900)	(30,502)	4,153
USD	SOITEC	Short	(113)	(12,903)	2,217
USD	Sony Group Corporation	Short	(1,100)	(70,856)	8,642
USD	SouthState Corporation	Short	(85)	(6,725)	277
USD	Southwestern Energy Company	Short	(1,853)	(11,340)	2,038
USD	Spirit Realty Capital Incorporated	Short	(70)	(2,531)	418
USD	SpringWorks Therapeutics Incorporated	Short	(273)	(7,789)	(472)
USD	St James's Place plc	Short	(209)	(2,380)	177
USD	Stanley Black & Decker Incorporated	Short	(117)	(8,800)	1,071
USD	Starwood Property Trust Incorporated	Short	(1,090)	(19,860)	5,090
USD	Stellantis NV	Short	(1,645)	(19,431)	2,308

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Stifel Financial Corporation	Short	(286)	(14,846)	1,796
USD	STORE Capital Corporation	Short	(615)	(19,268)	264
USD	Sugi Holdings Company Limited	Short	(600)	(24,095)	1,073
USD	Sumitomo Mitsui Financial Group Incorporated	Short	(200)	(5,544)	536
USD	Sun Communities Incorporated	Short	(63)	(8,526)	753
USD	Sun Life Financial Incorporated	Short	(100)	(3,977)	312
USD	Sundrug Company Limited	Short	(100)	(2,433)	13
USD	Sunnova Energy International Incorporated	Short	(749)	(16,538)	3,258
USD	Sunrun Incorporated	Short	(1,409)	(38,874)	9,623
USD	Surgery Partners Incorporated	Short	(118)	(2,761)	375
USD	SVB Financial Group	Short	(23)	(7,723)	676
USD	Taiyo Yuden Company Limited	Short	(300)	(7,742)	937
USD	Tapestry Incorporated	Short	(538)	(15,295)	2,136
USD	TBS Holdings Incorporated	Short	(1,600)	(17,533)	781
USD	TC Energy Corporation	Short	(1,200)	(48,335)	8,168
USD	TD SYNnex Corporation	Short	(224)	(18,187)	1,973
USD	TDK Corporation	Short	(300)	(9,261)	1,417
USD	Teledyne Technologies Incorporated	Short	(113)	(38,134)	3,997
USD	Tellurian Incorporated	Short	(5,150)	(12,309)	2,987
USD	Texas Pacific Land Corporation	Short	(13)	(23,104)	537
USD	TFS Financial Corporation	Short	(1,201)	(15,613)	1,321
USD	T-Mobile US Incorporated	Short	(151)	(20,260)	826
USD	Toyota Industries Corporation	Short	(1,400)	(66,879)	5,036
USD	TransDigm Group Incorporated	Short	(70)	(36,737)	4,192
USD	TransUnion	Short	(234)	(13,921)	1,406
USD	Trex Co Incorporated	Short	(106)	(4,658)	308
USD	TripAdvisor Incorporated	Short	(634)	(13,999)	1,610
USD	TuSimple Holdings Incorporated	Short	(1,100)	(8,360)	(341)
USD	Twilio Incorporated	Short	(231)	(15,971)	1,240
USD	Uber Technologies Incorporated	Short	(2,216)	(58,724)	11,058
USD	United Bankshares Incorporated	Short	(210)	(7,508)	439
USD	United Rentals Incorporated	Short	(56)	(15,127)	1,100
USD	UnitedHealth Group Incorporated	Short	(57)	(28,787)	1,012
USD	Universal Display Corporation	Short	(128)	(12,077)	1,217
USD	Upwork Incorporated	Short	(336)	(4,576)	561
USD	Valley National Bancorp	Short	(244)	(2,635)	268
USD	Varonis Systems Incorporated	Short	(205)	(5,437)	260
USD	Veracyte Incorporated	Short	(230)	(3,818)	340
USD	Verizon Communications Incorporated	Short	(808)	(30,680)	2,117
USD	Verve Therapeutics Incorporated	Short	(895)	(30,743)	1,047
USD	Viatis Incorporated	Short	(265)	(2,258)	138
USD	Viavi Solutions Incorporated	Short	(489)	(6,381)	362

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Vimeo Incorporated	Short	(127)	(508)	84
USD	Vinci SA	Short	(648)	(52,398)	6,161
USD	Virgin Galactic Holdings Incorporated	Short	(4,533)	(21,350)	1,677
USD	Volkswagen AG	Short	(99)	(16,134)	4,194
USD	Vonovia SE	Short	(1,039)	(22,423)	1,735
USD	Vontier Corporation	Short	(137)	(2,289)	300
USD	Vulcan Energy Resources Limited	Short	(6,353)	(29,886)	3,793
USD	Vuzix Corporation	Short	(3,376)	(19,547)	5,030
USD	Washington H Soul Pattinson & Company Limited	Short	(459)	(7,891)	72
USD	Wesfarmers Limited	Short	(714)	(19,520)	2,567
USD	West Japan Railway Company	Short	(400)	(15,290)	665
USD	Western Alliance Bancorp	Short	(209)	(13,740)	1,553
USD	WEX Incorporated	Short	(234)	(29,704)	3,877
USD	White Mountains Insurance Group Limited	Short	(12)	(15,636)	1,015
USD	Whitecap Resources Incorporated	Short	(300)	(1,898)	245
USD	WillScot Mobile Mini Holdings Corporation	Short	(1,047)	(42,226)	2,052
USD	Wolfspeed Incorporated	Short	(336)	(34,729)	5,376
USD	Woodward Incorporated	Short	(21)	(1,685)	191
USD	Woolworths Group Limited	Short	(1,427)	(31,010)	2,424
USD	Workhorse Group Incorporated	Short	(1,643)	(4,715)	115
USD	Worldline SA	Short	(1,093)	(43,202)	4,327
USD	Xero Limited	Short	(667)	(30,866)	7,477
USD	Xometry Incorporated	Short	(267)	(15,163)	877
USD	Yamada Holdings Company Limited	Short	(8,900)	(29,286)	777
USD	Z Holdings Corporation	Short	(10,400)	(27,567)	1,902
USD	Zomedica Corporation	Short	(91,104)	(19,223)	1,739
					10,112
Global Long/Short Equity Fund					
USD	Dentsu Group Incorporated	Long	61,800	1,756,820	12,369
USD	Hitachi Construction Machinery Company Limited	Long	20,200	375,412	(7,572)
USD	Inpex Corporation	Long	202,800	1,891,533	(26,037)
USD	Marubeni Corporation	Long	330,800	2,886,393	(159,832)
USD	Mitsubishi Corporation	Long	104,800	2,866,303	(134,915)
USD	Mitsubishi Heavy Industries Limited	Long	22,900	761,637	(13,573)
USD	Mitsui & Company Limited	Long	105,800	2,251,400	(22,279)
USD	MS&AD Insurance Group Holdings Incorporated	Long	7,300	193,324	(8,371)
USD	Nippon Express Holdings Incorporated	Long	14,300	726,855	7,043
USD	ORIX Corporation	Long	120,400	1,686,690	(92,121)
USD	Sumitomo Corporation	Long	259,300	3,203,491	(122,671)
USD	Tokyo Gas Company Limited	Long	2,400	40,515	(850)
USD	Accolade Incorporated	Short	(37,621)	(429,632)	13,167
USD	Adevinta ASA	Short	(14,896)	(88,746)	929

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Global Long/Short Equity Fund (continued)					
USD	Affirm Holdings Incorporated	Short	(48,901)	(917,383)	25,429
USD	Air Canada	Short	(62,500)	(751,077)	52,110
USD	Allbirds Incorporated	Short	(123,751)	(376,203)	18,563
USD	Archaea Energy Incorporated	Short	(32,380)	(583,164)	(20,399)
USD	AVEVA Group plc	Short	(37,106)	(1,280,241)	(2,603)
USD	Bachem Holding AG	Short	(1,597)	(101,643)	(7,875)
USD	Ballard Power Systems Incorporated	Short	(93,300)	(571,411)	27,059
USD	Cellnex Telecom SA	Short	(51,519)	(1,589,185)	4,487
USD	Ceres Power Holdings plc	Short	(100,413)	(405,367)	11,278
USD	Coinbase Global Incorporated	Short	(14,090)	(908,664)	(36,775)
USD	Covestro AG	Short	(8,260)	(236,167)	(3,519)
USD	De Grey Mining Limited	Short	(1,101,021)	(727,484)	1,832
USD	Enbridge Incorporated	Short	(70,300)	(2,606,701)	60,699
USD	Energy Fuels Incorporated	Short	(42,200)	(257,535)	(23,123)
USD	Fujitsu General Limited	Short	(21,600)	(449,473)	(14,416)
USD	Gap Incorporated	Short	(70,692)	(580,381)	18,380
USD	Gevo Incorporated	Short	(129,512)	(295,287)	(9,066)
USD	Green Plains Incorporated	Short	(21,593)	(627,709)	(30,662)
USD	Hitachi Metals Limited	Short	(10,400)	(156,465)	512
USD	Hyllion Holdings Corporation	Short	(70,323)	(201,827)	6,329
USD	Industrivarden AB	Short	(14,471)	(288,613)	(3,192)
USD	Investor AB	Short	(26,004)	(379,430)	(8,633)
USD	ioneer Limited	Short	(561,891)	(225,904)	12,302
USD	ITM Power plc	Short	(138,179)	(159,204)	(5,914)
USD	Keyera Corporation	Short	(16,200)	(333,535)	7,133
USD	Kinnevik AB	Short	(43,573)	(571,064)	(23,001)
USD	Koito Manufacturing Company Limited	Short	(64,400)	(880,481)	47,470
USD	Kuehne + Nagel International AG	Short	(6,796)	(1,383,883)	19,823
USD	McDonald's Holdings Co Japan Limited	Short	(13,400)	(466,896)	(1,075)
USD	McPhy Energy SA	Short	(18,775)	(172,974)	(33,477)
USD	MonotaRO Company Limited	Short	(88,800)	(1,362,623)	(33,389)
USD	Nabtesco Corporation	Short	(11,600)	(237,296)	2,637
USD	Neste OYJ	Short	(15,253)	(664,871)	(38,824)
USD	NexGen Energy Limited	Short	(188,200)	(683,943)	(21,571)
USD	Nippon Paint Holdings Company Limited	Short	(67,500)	(455,957)	16,157
USD	Novocure Limited	Short	(13,654)	(1,037,431)	(37,685)
USD	Ocado Group plc	Short	(203,470)	(1,055,902)	172,961
USD	ONEOK Incorporated	Short	(377)	(19,317)	573
USD	Orion Office Real Estate Investment Trust Incorporated	Short	(29,964)	(262,185)	10,787
USD	Pembina Pipeline Corporation	Short	(38,100)	(1,157,329)	32,434
USD	Phathom Pharmaceuticals Incorporated	Short	(41,973)	(465,061)	(62,540)
USD	PowerCell Sweden AB	Short	(21,594)	(264,689)	(6,976)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Global Long/Short Equity Fund (continued)					
USD	Recordati Industria Chimica e Farmaceutica SpA	Short	(526)	(19,251)	(630)
USD	Rivian Automotive Incorporated	Short	(39,343)	(1,294,778)	25,573
USD	Rolls-Royce Holdings plc	Short	(2,375,843)	(1,819,544)	44,214
USD	Schibsted ASA	Short	(5,044)	(62,987)	5,352
USD	Sharp Corporation	Short	(92,300)	(550,368)	25,897
USD	Shopify Incorporated	Short	(42,000)	(1,130,763)	75,862
USD	SoftBank Group Corporation	Short	(21,500)	(728,659)	28,606
USD	STMicroelectronics NV	Short	(19,031)	(591,431)	32,756
USD	Suzuki Motor Corporation	Short	(13,100)	(407,805)	19,171
USD	TuSimple Holdings Incorporated	Short	(37,970)	(288,572)	(16,707)
USD	Uranium Energy Corporation	Short	(167,815)	(587,352)	(36,919)
USD	VERBIO Vereinigte BioEnergie AG	Short	(5,840)	(344,602)	(33,209)
USD	Virgin Galactic Holdings Incorporated	Short	(105,248)	(495,718)	16,840
USD	Warner Bros Discovery Incorporated	Short	(60,313)	(693,599)	17,491
USD	Washington H Soul Pattinson & Company Limited	Short	(175,615)	(3,019,151)	92,606
USD	Wayfair Incorporated	Short	(3,513)	(114,348)	18,303
USD	Worldline SA	Short	(3,265)	(129,051)	2,769
USD	Wynn Resorts Limited	Short	(13,670)	(861,620)	(46,204)
					(158,702)

As at 30 September 2022, Alternative Risk Premia Fund and Global Long/Short Equity Fund had segregated securities in the amount of USD 14,201,713 and USD 75,283,964, respectively, as collateral for open contracts for difference. These securities are included in the Portfolio of investments. As at 30 September 30, 2022, Alternative Risk Premia Fund had segregated cash of USD 30,000 as collateral for open contracts for difference. This amount is included in Segregated cash collateral in the Statement of assets and liabilities.

As at 30 September 2022, Alternative Risk Premia Fund had total return swaps outstanding:

Currency	Reference asset/index	Payment frequency	Maturity date	USD notional value	USD value of unrealised appreciation/ (depreciation)
USD	Goldman Sachs Commodity ARP Strategy Index	1 month	5/5/2023	15,900,000	(185,612)

As at 30 September 2022, Alternative Risk Premia Fund had segregated cash of USD 2,900,000 for open total return swap contracts. This amount is included in Segregated cash collateral in the Statement of assets and liabilities.

9. TAX STATUS

The Fund is not liable for any Luxembourg tax on income, profits or gains, but it is liable in Luxembourg for an annual subscription tax (*taxe d'abonnement*), which is calculated and paid quarterly.

Each Sub-Fund is liable in Luxembourg for a *taxe d'abonnement* at a rate of (i) 0.05% per annum of the net assets of each class which is available to all investors and (ii) 0.01% per annum of the net assets of each class which is restricted to institutional investors. Each Sub-Fund is liable for value added taxes applicable to certain services, which are applied and incorporated in the fees incurred by each Sub-Fund.

No stamp duty or other tax is payable in Luxembourg on the issue or redemption of shares for investments in undertakings for collective investment in Luxembourg.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

No Luxembourg tax is payable on the realised capital gains or unrealised capital appreciation of the assets of the Fund.

Dividends and interest received by the Sub-Funds on their investments are in many cases subject to irrecoverable withholding taxes at their source.

10. DIVIDEND DISTRIBUTION POLICY

Under normal circumstances, the Board of Directors does not intend to declare and make distributions with respect to the net investment income and realised capital gains, if any, attributable to the Accumulating Classes, which are represented with the suffix “acc.”. Accordingly, the net investment income of the Accumulating Classes will neither be declared nor distributed. However, the NAV per share of these Accumulating Classes will reflect any net investment income or capital gains.

Under normal circumstances, the Board of Directors intends to make distributions at least annually as at the end of the financial year, or at other time(s) to be determined by the Board of Directors, with respect to the net income, if any, attributable to certain Distributing Classes and with respect to gross income, if any, attributable to certain other Distributing Classes. With respect to the Global Equity Enhanced Income Fund, distributions made by Distributing Classes will include net income and, if necessary, net realised gains in seeking to pay a targeted quarterly yield. Distributing Classes that distribute net income will be represented with the suffix “distr.” And Distributing Classes that distribute gross income will be represented with the suffix “gross distr.”. A Sub-Fund will re-invest all distributions in additional shares of the same class of shares of the Sub-Fund giving rise to the distribution, and not distribute cash to shareholders in connection with any distributions, unless otherwise expressly requested by the relevant shareholder. The frequency of distributions for each Sub-Fund is available under allspringglobal.com.

Distributing Classes that distribute gross income may result in shareholders receiving a higher dividend than they would have otherwise received and therefore may be subject to a higher income tax liability as a result. Shareholders should seek their own professional tax advice in this regard.

Also, with respect to such gross income Distributing Classes, since fees and expenses are applied to capital rather than to income, the potential for future appreciation of NAV of such shares may be eroded, and, under normal circumstances, the NAV of a gross income Distributing Class will typically be smaller than the NAV of a net income Distributing Class. A smaller NAV can result in performance variance when comparing gross income versus net income Distributing Classes.

With respect to the Alternative Risk Premia Fund, Climate Transition Global Investment Grade Credit Fund and Global Equity Enhanced Income Fund, the Sub-Funds use an accounting practice known as equalisation, where a portion of the proceeds from the subscription of shares, conversion of shares and the costs from redemption of shares, equivalent on a per share basis to the amount of undistributed net investment income and/or net realised gains on the date of the transaction, is credited or charged to undistributed net income and/or net realised gains. As a result, issues, conversions and redemptions of shares do not impact undistributed net investment income and/or net realised gains per share.

The Board of Directors may amend this policy at any time upon notice without prior shareholder approval.

No distribution may be made which would result in the net assets of the Sub-Fund falling below the minimum provided for by Luxembourg law.

Dividends not claimed within five years from their payment date will lapse and revert to the relevant Sub-Fund.

11. SOFT DOLLAR ARRANGEMENTS

To the extent not prohibited by applicable laws or regulations, each Sub-Manager may, in circumstances in which two or more broker-dealers are in a position to offer comparable results for a portfolio transaction, give preference to a broker-dealer that has provided statistical or other research services to the Sub-Manager. In selecting a broker-dealer under these circumstances, each Sub-Manager will consider, in addition to the factors listed above, the quality of the research provided by the broker-dealer. Each Sub-Manager may cause a Sub-Fund to pay higher commissions than those obtainable from other broker-dealers in exchange for such research services. The research services generally include: (1) furnishing advice as to the value of securities, the advisability of investing in, purchasing, or selling securities, and the advisability of securities or purchasers or sellers of securities; (2) furnishing analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy, and the performance of accounts; and (3) effecting securities transactions and performing functions incidental thereto. By allocating transactions in this manner, each Sub-Manager is able to supplement its research and analysis with the views and information of securities firms. Information so received will be in addition to, and not in lieu of, the services required to be performed by the Sub-Managers under the sub-advisory contracts, and the expenses of each Sub-Manager will not necessarily be reduced as a result of the receipt of this supplemental research information.

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Furthermore, research services furnished by broker-dealers through which each Sub-Manager places securities transactions for a Sub-Fund may be used by the Sub-Managers in servicing its other accounts, and although not all of these services may be used by the Sub-Managers in connection with advising the Sub-Fund, they will always be in the interest of the Sub-Fund.

12. TRANSACTION COSTS

Transaction costs incurred by the Sub-Funds relate to the purchase or sale of transferable securities, derivatives or other eligible assets. Transaction costs include commission costs, settlement fees and broker fees. Any depositary transaction costs of each Sub-Fund are included on the Statement of operations and changes in net assets under Depositary bank and administration fees. Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and other derivative contracts, transaction costs are included in the purchase and sales price of the investment. These transactions costs are captured within the performance of each Sub-Fund.

The transaction costs incurred by the Sub-Funds during the six months ended 30 September 2022 are as follows:

	USD
2 Degree Global Equity Fund	100,803
China A Focus Fund	11,487
Climate Focused Emerging Markets Equity Fund	1,410
Climate Focused Global Equity Fund	346
Climate Focused U.S. Equity Fund	192
Emerging Markets Equity Fund	40,309
Emerging Markets Equity Income Fund	296,446
Global Equity Enhanced Income Fund	57,133
Global Factor Enhanced Equity Fund	12,417
Global Long/Short Equity Fund	269,985
Global Small Cap Equity Fund	9,682
Small Cap Innovation Fund	3,576
U.S. All Cap Growth Fund	166,621
U.S. Large Cap Growth Fund	3,879
U.S. Select Equity Fund	78,469

13. PARTIAL SWING PRICING

If on any valuation day the aggregate transactions in shares of a Sub-Fund result in a net increase or decrease in net assets which exceeds a certain percentage of total net assets (the “threshold”), as established by the Board of Directors, the NAV of the relevant Sub-Fund will be adjusted by an amount not exceeding 1.50% (the “adjustment factor”) of that NAV, which reflects the estimated dealing costs (including brokerage fees, taxes, and pricing/market impacts) that may be incurred by the Sub-Fund and the estimated bid/offer spread of the assets in which the Sub-Fund invests. This adjustment acts as a counter to the dilution effect on the relevant Sub-Fund arising from large net cash inflows and outflows and aims to enhance the protection of the existing shareholders in the relevant Sub-Fund.

The adjustment up or down will be determined mechanically based on the predetermined threshold and adjustment factors. The adjustment will be an addition when the net movement results in a net increase in total net assets of the Sub-Fund and as a result, investors who subscribe for shares on that valuation day will effectively contribute an additional amount to offset the estimated dealing costs. The adjustment will be a deduction when the net movement results in a net decrease in total net assets of the Sub-Fund and as a result, shareholders who redeem their shares on that valuation day will effectively receive a lesser amount to offset the estimated dealing costs. The adjusted NAV will be applicable to all subscriptions, redemptions or switches in shares of the relevant Sub-Fund on that valuation day and will not take into account the specific circumstances of any individual investor transaction.

The threshold is set by the Board of Directors taking into account factors such as prevailing market conditions, estimated dilution costs and the size of the relevant Sub-Fund. The adjustment factor for each Sub-Fund is established by the Board of Directors based on the historical liquidity and costs of trading assets of the type held by the relevant Sub-Fund and may be

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different between Sub-Funds. The dealing costs actually incurred following an adjustment are compared to the estimated dealing costs on at least a quarterly basis and a recommendation to change the threshold or adjustment factor for a Sub-Fund may be made if the difference between the actual and estimated costs exceed a certain percentage for two consecutive quarters. Any changes in the threshold or adjustment factor for a Sub-Fund must be approved by the Board of Directors. In addition, the Board of Directors or any duly authorised delegate of the Board of Directors may elect not to apply the adjustment factor to subscriptions of shares for inflows which are in line with the target size of a Sub-Fund and in other cases which are in the interest of existing shareholders. In such cases the Management Company or an affiliate may pay the amount of the otherwise applicable adjustment from its own assets in order to prevent dilution of shareholder value. In these circumstances, redemption requests will be dealt with based on the unadjusted NAV.

All Sub-Funds participate in partial swing pricing. During the six months ended 30 September 2022, Climate Transition Global Investment Grade Credit Fund, Small Cap Innovation Fund and U.S. Short-Term High Yield Bond Fund applied swing pricing adjustments.

As at 30 September 2022, the NAV of each share class of each Sub-Fund was not subject to a swing pricing adjustment.

14. GOVERNANCE STATEMENT

The Board of Directors adheres to the Association of the Luxembourg Fund Industry (“ALFI”) Code of Conduct for Luxembourg investment funds and considers the Fund to be in compliance with these principles in all material respects. The code of conduct sets a framework of high-level principles and best practice recommendations for the governance of Luxembourg investment funds.

15. CORONAVIRUS (COVID-19) PANDEMIC

On 11 March 2020, the World Health Organization announced that it had made the assessment that coronavirus disease 2019 (“COVID-19”) is a pandemic. The impacts of COVID-19 are adversely affecting the entire global economy, individual companies and investment products, the funds, and the market in general. There is significant uncertainty around the extent and duration of business disruptions related to COVID-19 and may last for an extended period of time. COVID-19 has led to significant uncertainty and volatility in the financial markets. Each Sub-Fund has been operating without any disruption and managed in line with its investment objectives.

16. THE RUSSIA - UKRAINE CONFLICT

Russia launched a large-scale invasion of Ukraine on 24 February 2022. As a result of this military action, the United States and many other countries have instituted various economic sanctions against Russian and Belarussian individuals and entities. The situation has led to increased financial market volatility and could have severe adverse effects on regional and global economic markets, including the markets for certain securities and commodities, such as oil and natural gas. The extent and duration of the military action, resulting sanctions imposed, other punitive action taken and the resulting market disruptions cannot be easily predicted. As at 30 September 2022, Climate Focused Emerging Markets Equity Fund, Emerging Markets Equity Fund and Emerging Markets Equity Income Fund did not hold Belarussian or Ukrainian securities but did hold Russian securities each with an aggregate fair market valuation of USD 0, as noted on the applicable Sub-Fund’s Portfolio of Investments.

17. SUBSEQUENT EVENTS

There were no significant events occurring after the date of the Statement of assets and liabilities which would require revision of the figures or disclosure in the financial statements.

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* BNP Paribas Securities Services, Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich has been authorised by the Swiss Financial Market Supervisory Authority (FINMA) as Swiss Paying and Representative Agent of Allspring (Lux) Worldwide Fund. Allspring (Lux) Worldwide Fund's prospectus, key investor information documents, articles of incorporation, and annual and unaudited semi-annual reports, as well as the list of subscriptions and redemptions, are available at the office of the Swiss Paying and Representative Agent, free of charge.

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Current Prospectus

The Fund's most recent prospectus and KIIDs may be obtained upon request and free of charge from the Investment Manager, the Administrator and the registered office of the Fund or at www.allspringglobal.com.

Publication of Prices and Notices to Shareholders

Notice of general meetings and notices to shareholders are given in accordance with Luxembourg law and regulations. The issue and redemption prices are available from the registered office on each dealing day.

Purchases and Sales

A detailed list of investments purchased and sold for each Sub-Fund during the financial year is available upon request, free of charge, from the registered office of the Fund.

Reports and Articles of Incorporation of the Fund

Copies of the articles of incorporation of the Fund, this unaudited semi-annual report and the latest annual report including audited financial statements may also be obtained free of charge from the registered office of the Fund.

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Total expense ratios

Total expense ratio (TER) is calculated by dividing the expenses, excluding the bank interest, dividend expense and accrued transaction costs, by the average net assets of each class of shares and is then annualised. The total expense ratios of hedged shares classes include additional custodial fees associated with administering the hedge programs and as a result reflect higher Gross TER and Waiver amounts than the non-hedged share classes. The ratios are annualised and with respect to the average net assets calculation, week-ends are included. The TER excludes the transaction costs disclosed in Note 12 in the Notes to financial statements.

The annualised TER of each Sub-Fund for the six months ended 30 September 2022 and the capped expense ratios as at 30 September 2022 are included below for each active share class.

	Gross TER	Waiver	Net TER	Capped Expense Ratio
2 Degree Global Equity Fund				
Class A (USD) Shares-acc.	1.34%	(0.14)%	1.20%	1.20%
Class I (CHF) Shares-acc.	0.80%	(0.15)%	0.65%	0.65%
Class I (EUR) Shares-acc. (hedged)	151.54%	(150.89)%	0.65%	0.65%
Class I (GBP) Shares-acc.	0.82%	(0.17)%	0.65%	0.65%
Class I (USD) Shares-acc.	0.81%	(0.16)%	0.65%	0.65%
Class X (GBP) Shares-acc.	0.73%	(0.18)%	0.55%	N/A*
Class Z (CHF) Shares-acc.	0.84%	(0.19)%	0.65%	0.65%
Class Z (EUR) Shares-acc. (hedged)	151.58%	(150.93)%	0.65%	0.65%
Class Z (GBP) Shares-acc.	0.84%	(0.19)%	0.65%	0.65%
Class Z (USD) Shares-acc.	0.84%	(0.19)%	0.65%	0.65%
Alternative Risk Premia Fund				
Class I (CHF) Shares-acc. (hedged)	135.15%	(134.45)%	0.70%	0.70%
Class I (EUR) Shares-acc. (hedged)	146.96%	(146.26)%	0.70%	0.70%
Class I (GBP) Shares-acc. (hedged)	146.17%	(145.47)%	0.70%	0.70%
Class I (USD) Shares-acc.	1.44%	(0.74)%	0.70%	0.70%
China A Focus Fund				
Class A (SEK) Shares-acc.	3.10%	(1.30)%	1.80%	1.80%
Class A (USD) Shares-acc.	3.10%	(1.30)%	1.80%	1.80%
Class I (EUR) Shares-acc.	2.41%	(1.26)%	1.15%	1.15%
Class I (GBP) Shares-acc.	2.42%	(1.27)%	1.15%	1.15%
Class I (USD) Shares-acc.	2.40%	(1.25)%	1.15%	1.15%
Class Z (GBP) Shares-acc.	2.44%	(1.29)%	1.15%	1.15%
Climate Focused Emerging Markets Equity Fund				
Class I (USD) Shares-acc.	16.83%	(16.38)%	0.45%	0.45%
Climate Focused Global Equity Fund				
Class I (USD) Shares-acc.	25.24%	(24.84)%	0.40%	0.40%
Climate Focused U.S. Equity Fund				
Class I (USD) Shares-acc.	22.34%	(21.99)%	0.35%	0.35%

* The capped expense ratio is based on a separately negotiated agreements.

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Total expense ratios (continued)

	Gross TER	Waiver	Net TER	Capped Expense Ratio
Climate Transition Global Investment Grade Credit Fund				
Class A (USD) Shares-acc.	1.08%	(0.13)%	0.95%	0.95%
Class I (CHF) Shares-distr. (hedged)	131.91%	(131.46)%	0.45%	0.45%
Class I (EUR) Shares-acc. (hedged)	159.88%	(159.43)%	0.45%	0.45%
Class I (EUR) Shares-distr. (hedged)	143.87%	(143.42)%	0.45%	0.45%
Class I (GBP) Shares-acc. (hedged)	0.65%	(0.20)%	0.45%	0.45%
Class I (GBP) Shares-distr. (hedged)	139.21%	(138.76)%	0.45%	0.45%
Class I (USD) Shares-acc.	0.53%	(0.08)%	0.45%	0.45%
Class I (USD) Shares-distr.	0.60%	(0.15)%	0.45%	0.45%
Class Z (CHF) Shares-distr. (hedged)	131.95%	(131.50)%	0.45%	0.45%
Class Z (EUR) Shares-distr. (hedged)	143.91%	(143.46)%	0.45%	0.45%
Class Z (GBP) Shares-distr. (hedged)	139.39%	(138.94)%	0.45%	0.45%
Class Z (USD) Shares-distr.	0.58%	(0.13)%	0.45%	0.45%
Emerging Markets Equity Fund				
Class A (SEK) Shares-acc.	1.96%	(0.02)%	1.94%	1.94%
Class A (USD) Shares-acc.	1.91%	0.00%	1.91%	1.94%
Class I (AUD) Shares-distr.	1.01%	0.00%	1.01%	1.15%
Class I (CHF) Shares-acc. (hedged)	132.90%	(131.75)%	1.15%	1.15%
Class I (EUR) Shares-acc.	1.12%	0.00%	1.12%	1.15%
Class I (GBP) Shares-acc.	1.13%	0.00%	1.13%	1.15%
Class I (SEK) Shares-acc.	1.12%	0.00%	1.12%	1.15%
Class I (USD) Shares-acc.	1.12%	0.00%	1.12%	1.15%
Class Z (CHF) Shares-acc. (hedged)	133.08%	(131.89)%	1.19%	1.19%
Class Z (EUR) Shares-acc.	1.13%	0.00%	1.13%	1.19%
Class Z (GBP) Shares-acc.	1.18%	0.00%	1.18%	1.19%
Class Z (USD) Shares-acc.	1.13%	0.00%	1.13%	1.19%
Emerging Markets Equity Income Fund				
Class A (USD) Shares-acc.	2.22%	(0.22)%	2.00%	2.00%
Class A (USD) Shares-gross distr.	2.22%	(0.22)%	2.00%	2.00%
Class I (AUD) Shares-distr.	1.44%	(0.19)%	1.25%	1.25%
Class I (CHF) Shares-distr. (hedged)	123.60%	(122.35)%	1.25%	1.25%
Class I (EUR) Shares-acc.	1.41%	(0.16)%	1.25%	1.25%
Class I (EUR) Shares-distr.	1.41%	(0.16)%	1.25%	1.25%
Class I (GBP) Shares-acc.	1.40%	(0.15)%	1.25%	1.25%
Class I (GBP) Shares-distr.	1.41%	(0.16)%	1.25%	1.25%
Class I (USD) Shares-acc.	1.44%	(0.19)%	1.25%	1.25%
Class I (USD) Shares-gross distr.	1.41%	(0.16)%	1.25%	1.25%
Class X (GBP) Shares-acc.	1.36%	(0.21)%	1.15%	N/A*
Class Y (EUR) Shares-gross distr.	1.18%	(0.18)%	1.00%	N/A*
Class Y (GBP) Shares-gross distr.	1.19%	(0.19)%	1.00%	N/A*
Class Y (USD) Shares-gross distr.	1.19%	(0.19)%	1.00%	N/A*
Class Z (CHF) Shares-distr. (hedged)	123.64%	(122.39)%	1.25%	1.25%
Class Z (EUR) Shares-distr.	1.45%	(0.20)%	1.25%	1.25%
Class Z (GBP) Shares-acc.	1.48%	(0.23)%	1.25%	1.25%
Class Z (GBP) Shares-distr.	1.45%	(0.20)%	1.25%	1.25%
Class Z (USD) Shares-distr.	1.45%	(0.20)%	1.25%	1.25%

* The capped expense ratio is based on a separately negotiated agreements.

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Total expense ratios (continued)

	Gross TER	Waiver	Net TER	Capped Expense Ratio
EUR Investment Grade Credit Fund				
Class A (EUR) Shares-distr.	1.06%	(0.11)%	0.95%	0.95%
Class I (CHF) Shares-acc. (hedged)	0.64%	(0.19)%	0.45%	0.45%
Class I (EUR) Shares-acc.	0.58%	(0.13)%	0.45%	0.45%
Class I (EUR) Shares-distr.	0.52%	(0.07)%	0.45%	0.45%
Class Z (EUR) Shares-distr.	0.57%	(0.12)%	0.45%	0.45%
EUR Short Duration Credit Fund				
Class A (EUR) Shares-acc.	0.88%	(0.03)%	0.85%	0.85%
Class A (EUR) Shares-distr.	0.88%	(0.03)%	0.85%	0.85%
Class I (EUR) Shares-acc.	0.40%	(0.05)%	0.35%	0.35%
Class I (EUR) Shares-distr.	0.31%	0.00%	0.31%	0.35%
Class I (GBP) Shares-acc. (hedged)	866.01%	(865.66)%	0.35%	0.35%
Class X (EUR) Shares-acc.	0.34%	(0.14)%	0.20%	N/A*
Class X (EUR) Shares-distr.	0.34%	(0.14)%	0.20%	N/A*
Class X (GBP) Shares-distr. (hedged)	134.64%	(134.44)%	0.20%	N/A*
Class X (USD) Shares-acc. (hedged)	117.53%	(117.33)%	0.20%	N/A*
Class X1 (EUR) Shares-acc.	0.44%	(0.14)%	0.30%	N/A*
Class X1 (USD) Shares-acc. (hedged)	117.98%	(117.68)%	0.30%	N/A*
Class Z (EUR) Shares-acc.	0.41%	(0.06)%	0.35%	0.35%
Class Z (EUR) Shares-distr.	0.41%	(0.06)%	0.35%	0.35%
Global Equity Enhanced Income Fund				
Class A (SGD) Shares-distr. (hedged)	3.62%	(2.22)%	1.40%	1.40%
Class A (USD) Shares-distr.	1.86%	(0.46)%	1.40%	1.40%
Class I (USD) Shares-distr.	1.23%	(0.53)%	0.70%	0.70%
Class X (GBP) Shares-gross distr.	0.92%	(0.57)%	0.35%	N/A*
Class X (USD) Shares-gross distr.	0.92%	(0.57)%	0.35%	N/A*
Class Z (GBP) Shares-gross distr.	1.27%	(0.57)%	0.70%	0.70%
Global Factor Enhanced Equity Fund				
Class A (USD) Shares-acc.	1.08%	(0.68)%	0.40%	0.40%
Class I (CHF) Shares-acc. (hedged)	101.63%	(101.38)%	0.25%	0.25%
Class I (EUR) Shares-acc. (hedged)	107.78%	(107.53)%	0.25%	0.25%
Class I (GBP) Shares-acc.	0.93%	(0.68)%	0.25%	0.25%
Class I (USD) Shares-acc.	0.94%	(0.69)%	0.25%	0.25%
Class Z (CHF) Shares-acc. (hedged)	101.67%	(101.42)%	0.25%	0.25%
Class Z (EUR) Shares-acc. (hedged)	107.83%	(107.58)%	0.25%	0.25%
Class Z (GBP) Shares-acc.	0.98%	(0.73)%	0.25%	0.25%
Class Z (USD) Shares-acc.	0.98%	(0.73)%	0.25%	0.25%

* The capped expense ratio is based on a separately negotiated agreements.

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Total expense ratios (continued)

	Gross TER	Waiver	Net TER	Capped Expense Ratio
Global Long/Short Equity Fund				
Class AP (USD) Shares-acc.	1.90%	(0.15)%	1.75%	1.75%
Class IP (AUD) Shares-distr. (hedged)	1.25%	(0.25)%	1.00%	1.00%
Class IP (CHF) Shares-acc. (hedged)	104.29%	(103.29)%	1.00%	1.00%
Class IP (EUR) Shares-acc. (hedged)	1.32%	(0.32)%	1.00%	1.00%
Class IP (EUR) Shares-distr.	1.11%	(0.11)%	1.00%	1.00%
Class IP (GBP) Shares-acc.	1.12%	(0.12)%	1.00%	1.00%
Class IP (USD) Shares-acc.	1.11%	(0.11)%	1.00%	1.00%
Class ZP (CHF) Shares-acc. (hedged)	104.33%	(103.33)%	1.00%	1.00%
Class ZP (EUR) Shares-acc. (hedged)	110.94%	(109.94)%	1.00%	1.00%
Class ZP (GBP) Shares-acc.	1.12%	(0.12)%	1.00%	1.00%
Class ZP (USD) Shares-acc.	1.12%	(0.12)%	1.00%	1.00%
Global Small Cap Equity Fund				
Class I (CHF) Shares-acc. (hedged)	118.43%	(117.48)%	0.95%	0.95%
Class I (EUR) Shares-acc.	2.26%	(1.31)%	0.95%	0.95%
Class I (GBP) Shares-acc.	2.26%	(1.31)%	0.95%	0.95%
Class I (USD) Shares-acc.	2.26%	(1.31)%	0.95%	0.95%
Small Cap Innovation Fund				
Class A (SGD) Shares-acc. (hedged)	175.58%	(173.78)%	1.80%	1.80%
Class I (CHF) Shares-acc. (hedged)	129.87%	(128.92)%	0.95%	0.95%
Class I (EUR) Shares-acc. (hedged)	137.92%	(136.97)%	0.95%	0.95%
Class I (GBP) Shares-acc.	4.83%	(3.88)%	0.95%	0.95%
Class I (USD) Shares-acc.	4.83%	(3.88)%	0.95%	0.95%
Class X (GBP) Shares-acc.	4.41%	(3.91)%	0.50%	N/A*
Class Z (EUR) Shares-acc. (hedged)	121.00%	(120.05)%	0.95%	0.95%
Class Z (GBP) Shares-acc.	4.88%	(3.93)%	0.95%	0.95%
Class Z (USD) Shares-acc.	4.88%	(3.93)%	0.95%	0.95%
U.S. All Cap Growth Fund				
Class A (EUR) Shares-acc. (hedged)	2.59%	(0.75)%	1.84%	1.84%
Class A (GBP) Shares-acc.	1.79%	(0.01)%	1.78%	1.84%
Class A (SGD) Shares-acc. (hedged)	3.72%	(1.88)%	1.84%	1.84%
Class A (USD) Shares-acc.	1.79%	(0.01)%	1.78%	1.84%
Class I (CHF) Shares-acc. (hedged)	24.30%	(23.30)%	1.00%	1.00%
Class I (EUR) Shares-acc.	0.96%	(0.02)%	0.94%	1.00%
Class I (EUR) Shares-acc. (hedged)	20.68%	(19.68)%	1.00%	1.00%
Class I (GBP) Shares-acc.	0.96%	(0.02)%	0.94%	1.00%
Class I (USD) Shares-acc.	0.96%	(0.02)%	0.94%	1.00%
Class Y (EUR) Shares-acc.	0.76%	(0.06)%	0.70%	N/A*
Class Z (EUR) Shares-acc. (hedged)	2.12%	(1.08)%	1.04%	1.04%
Class Z (GBP) Shares-acc.	0.99%	(0.01)%	0.98%	1.04%
Class Z (GBP) Shares-distr.	0.99%	(0.02)%	0.97%	1.04%
Class Z (USD) Shares-acc.	0.99%	(0.01)%	0.98%	1.04%
Class Z (USD) Shares-distr.	0.99%	(0.01)%	0.98%	1.04%

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Total expense ratios (continued)

	Gross TER	Waiver	Net TER	Capped Expense Ratio
U.S. Large Cap Growth Fund				
Class A (USD) Shares-acc.	1.75%	(0.01)%	1.74%	1.74%
Class I (EUR) Shares-acc.	0.91%	(0.01)%	0.90%	0.90%
Class I (EUR) Shares-acc. (hedged)	113.97%	(113.07)%	0.90%	0.90%
Class I (USD) Shares-acc.	0.91%	(0.01)%	0.90%	0.90%
Class Z (GBP) Shares-acc.	0.95%	(0.01)%	0.94%	0.94%
U.S. Select Equity Fund				
Class A (EUR) Shares-acc.	1.91%	(0.06)%	1.85%	1.85%
Class A (USD) Shares-acc.	1.86%	(0.01)%	1.85%	1.85%
Class I (EUR) Shares-acc. (hedged)	93.37%	(92.22)%	1.15%	1.15%
Class I (GBP) Shares-acc.	1.13%	0.00%	1.13%	1.15%
Class I (USD) Shares-acc.	1.17%	(0.02)%	1.15%	1.15%
Class Z (EUR) Shares-acc. (hedged)	95.23%	(94.08)%	1.15%	1.15%
Class Z (GBP) Shares-acc.	1.18%	(0.03)%	1.15%	1.15%
Class Z (USD) Shares-distr.	1.15%	(0.01)%	1.14%	N/A*
U.S. Short-Term High Yield Bond Fund				
Class A (USD) Shares-acc.	1.79%	(0.49)%	1.30%	1.30%
Class I (EUR) Shares-acc. (hedged)	82.84%	(82.04)%	0.80%	0.80%
Class I (EUR) Shares-distr. (hedged)	205.61%	(204.81)%	0.80%	0.80%
Class I (GBP) Shares-distr. (hedged)	1.29%	(0.49)%	0.80%	0.80%
Class I (USD) Shares-acc.	1.20%	(0.40)%	0.80%	0.80%
Class I (USD) Shares-gross distr.	1.12%	(0.32)%	0.80%	0.80%
Class Z (EUR) Shares-distr. (hedged) ¹	132.10%	(131.30)%	0.80%	0.80%
USD Investment Grade Credit Fund				
Class A (USD) Shares-acc.	1.00%	(0.05)%	0.95%	0.95%
Class A (USD) Shares-distr.	0.96%	(0.01)%	0.95%	0.95%
Class I (CHF) Shares-distr. (hedged)	139.42%	(138.97)%	0.45%	0.45%
Class I (EUR) Shares-acc. (hedged)	12.85%	(12.40)%	0.45%	0.45%
Class I (EUR) Shares-distr. (hedged)	0.55%	(0.10)%	0.45%	0.45%
Class I (GBP) Shares-distr. (hedged)	7.21%	(6.76)%	0.45%	0.45%
Class I (JPY) Shares-acc. (hedged)	0.61%	(0.16)%	0.45%	0.45%
Class I (SGD) Shares-acc. (hedged)	172.98%	(172.53)%	0.45%	0.45%
Class I (USD) Shares-acc.	0.47%	(0.02)%	0.45%	0.45%
Class I (USD) Shares-distr.	0.47%	(0.02)%	0.45%	0.45%
Class X (EUR) Shares-acc. (hedged)	151.22%	(150.85)%	0.37%	N/A*
Class Y (EUR) Shares-acc. (hedged)	0.35%	(0.09)%	0.26%	N/A*
Class Y (EUR) Shares-gross distr. (hedged)	6.27%	(5.87)%	0.40%	N/A*
Class Y (USD) Shares-gross distr.	0.42%	(0.02)%	0.40%	N/A*
Class Z (EUR) Shares-distr. (hedged)	8.94%	(8.49)%	0.45%	0.45%
Class Z (GBP) Shares-distr. (hedged)	146.64%	(146.19)%	0.45%	0.45%
Class Z (USD) Shares-distr.	0.45%	0.00%	0.45%	0.45%

* The capped expense ratio is based on a separately negotiated agreements.

¹ Class name was changed from Class X (USD) Shares-distr. to Class Z (USD) Shares-distr. on 23 January 2022.

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Performance

Past performance is no guarantee of future performance. The value of investments and the income from them can fall as well as rise and is not guaranteed. Income may fluctuate in accordance with market conditions and taxation arrangements. Investors may not get back the amount originally invested. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

Subscriptions may be made only on the basis of the current prospectus, of which the most current unaudited interim report and accounts form an integral part, and key investor information documents of the Fund. Copies are available from the registered office of the Fund.

Calculation methodology is based on industry standards.

Returns for periods of less than one year are not annualised. All returns are as at 30 September 2022 unless otherwise noted.

	Returns excluding sales charges					
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2021 to 31/12/2021) ¹	Actual inception date
2 Degree Global Equity Fund						
Class A (USD) Shares-acc.	(21.04)%	-	-	(18.84)%	6.96%	20/7/2021
Class I (CHF) Shares-acc.	(15.94)%	-	-	(13.57)%	6.07%	20/7/2021
Class I (EUR) Shares-acc. (hedged)	(22.63)%	-	-	(20.29)%	6.67%	20/7/2021
Class I (GBP) Shares-acc.	(4.19)%	-	-	(3.60)%	7.97%	20/7/2021
Class I (USD) Shares-acc.	(20.61)%	-	-	(18.39)%	7.23%	20/7/2021
Class X (GBP) Shares-acc. ²	-	-	-	(11.75)%	(0.51)%	10/12/2021
Class Z (CHF) Shares-acc.	(15.94)%	-	-	(13.57)%	6.07%	20/7/2021
Class Z (EUR) Shares-acc. (hedged)	(22.63)%	-	-	(20.29)%	6.67%	20/7/2021
Class Z (GBP) Shares-acc.	(4.20)%	-	-	(3.61)%	7.97%	20/7/2021
Class Z (USD) Shares-acc.	(20.61)%	-	-	(18.39)%	7.23%	20/7/2021
Alternative Risk Premia Fund						
Class I (CHF) Shares-acc. (hedged)	2.83%	-	-	(4.72)%	2.07%	9/12/2019
Class I (EUR) Shares-acc. (hedged)	2.78%	-	-	(4.59)%	2.25%	9/12/2019
Class I (GBP) Shares-acc. (hedged)	4.13%	-	-	(3.84)%	2.82%	9/12/2019
Class I (USD) Shares-acc.	4.13%	-	-	(3.41)%	3.20%	9/12/2019
China A Focus Fund						
Class A (SEK) Shares-acc.	(13.40)%	7.30%	-	12.19%	17.98%	28/6/2013
Class A (USD) Shares-acc.	(31.68)%	0.86%	6.32%	8.80%	7.43%	30/1/2009
Class I (EUR) Shares-acc.	(18.72)%	5.39%	10.00%	11.79%	16.02%	30/1/2009
Class I (GBP) Shares-acc.	(17.02)%	5.29%	11.08%	10.60%	9.24%	2/4/2009
Class I (USD) Shares-acc.	(31.24)%	1.61%	7.10%	9.61%	8.12%	30/1/2009
Class Z (GBP) Shares-acc.	(17.02)%	5.29%	-	10.76%	9.24%	31/10/2012
Climate Focused Emerging Markets Equity Fund						
Class I (USD) Shares-acc. ²	-	-	-	(27.26)%	-	23/2/2022
Climate Focused Global Equity Fund						
Class I (USD) Shares-acc. ²	-	-	-	(23.63)%	(0.47)%	29/12/2021
Climate Focused U.S. Equity Fund						
Class I (USD) Shares-acc. ²	-	-	-	(25.31)%	(0.54)%	29/12/2021

¹ If a class is less than 1 year old as of 31 December 2021, then inception date through 31 December 2021 return is shown.

² The total return presented is calculated based on the NAV at which the shareholder transactions were processed. The NAV reported within the financial statements in Statistics reflects certain adjustments made to the net assets of the Sub-Fund in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

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Performance (continued)

	Returns excluding sales charges					
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2021 to 31/12/2021) ¹	Actual inception date
Climate Transition Global Investment Grade Credit Fund						
Class A (USD) Shares-acc.	(18.28)%	-	-	(17.55)%	(1.35)%	27/8/2021
Class I (CHF) Shares-distr. (hedged)	(19.47)%	-	-	(5.53)%	(2.09)%	8/11/2019
Class I (EUR) Shares-acc. (hedged)	(19.20)%	-	-	(18.44)%	(1.55)%	27/8/2021
Class I (EUR) Shares-distr. (hedged)	(19.19)%	-	-	(5.28)%	(1.88)%	8/11/2019
Class I (GBP) Shares-acc. (hedged)	(18.25)%	-	-	(11.18)%	0.87%	26/2/2021
Class I (GBP) Shares-distr. (hedged)	(18.22)%	-	-	(4.50)%	(1.18)%	8/11/2019
Class I (USD) Shares-acc.	(17.86)%	-	-	(17.13)%	(1.18)%	27/8/2021
Class I (USD) Shares-distr.	(17.80)%	-	-	(3.79)%	(0.93)%	8/11/2019
Class Z (CHF) Shares-distr. (hedged)	(19.47)%	-	-	(5.53)%	(2.09)%	8/11/2019
Class Z (EUR) Shares-distr. (hedged)	(19.19)%	-	-	(5.28)%	(1.88)%	8/11/2019
Class Z (GBP) Shares-distr. (hedged)	(18.23)%	-	-	(4.51)%	(1.18)%	8/11/2019
Class Z (USD) Shares-distr.	(17.87)%	-	-	(3.82)%	(0.94)%	8/11/2019
Emerging Markets Equity Fund						
Class A (SEK) Shares-acc.	(14.23)%	-	-	(16.09)%	(12.60)%	1/4/2021
Class A (USD) Shares-acc.	(32.34)%	(3.63)%	0.08%	(0.84)%	(12.80)%	15/12/2010
Class I (AUD) Shares-distr.	(22.85)%	1.23%	6.31%	6.05%	(6.76)%	30/9/2011
Class I (CHF) Shares-acc. (hedged)	(33.49)%	-	-	(8.89)%	(13.22)%	26/2/2020
Class I (EUR) Shares-acc.	(19.40)%	0.83%	3.64%	2.56%	(5.68)%	15/12/2010
Class I (GBP) Shares-acc.	(17.71)%	0.73%	4.66%	2.86%	(11.21)%	15/12/2010
Class I (SEK) Shares-acc.	(13.56)%	-	-	(15.45)%	(12.11)%	1/4/2021
Class I (USD) Shares-acc.	(31.82)%	(2.88)%	0.87%	(0.06)%	(12.11)%	15/12/2010
Class Z (CHF) Shares-acc. (hedged)	(33.51)%	-	-	(8.93)%	(13.25)%	26/2/2020
Class Z (EUR) Shares-acc.	(19.40)%	-	-	(3.13)%	(5.69)%	26/2/2020
Class Z (GBP) Shares-acc.	(17.72)%	-	-	(1.64)%	(11.21)%	26/2/2020
Class Z (USD) Shares-acc.	(31.81)%	-	-	(6.97)%	(12.11)%	26/2/2020
Emerging Markets Equity Income Fund						
Class A (USD) Shares-acc.	(25.58)%	(2.47)%	0.29%	1.06%	2.56%	29/6/2012
Class A (USD) Shares-gross distr.	(25.58)%	(2.47)%	-	2.28%	2.56%	29/2/2016
Class I (AUD) Shares-distr.	(15.24)%	2.37%	-	4.80%	9.51%	2/6/2014
Class I (CHF) Shares-distr. (hedged)	(26.81)%	-	-	(5.56)%	2.16%	24/2/2020
Class I (EUR) Shares-acc.	(11.36)%	2.07%	3.86%	4.43%	10.92%	29/6/2012
Class I (EUR) Shares-distr.	(11.37)%	-	-	0.23%	10.91%	24/2/2020
Class I (GBP) Shares-acc.	(9.50)%	1.93%	4.88%	(7.73)%	4.42%	20/9/2021
Class I (GBP) Shares-distr.	(9.51)%	-	-	1.96%	4.42%	24/2/2020
Class I (USD) Shares-acc.	(25.01)%	(1.71)%	1.07%	1.84%	3.34%	29/6/2012
Class I (USD) Shares-gross distr.	(25.01)%	(1.70)%	-	3.13%	3.37%	29/2/2016
Class X (GBP) Shares-acc.	(9.40)%	-	-	1.10%	4.63%	16/5/2018
Class Y (EUR) Shares-gross distr.	(11.14)%	-	-	1.20%	11.36%	16/5/2018
Class Y (GBP) Shares-gross distr.	(9.28)%	2.31%	-	4.57%	4.81%	29/5/2015
Class Y (USD) Shares-gross distr.	(24.82)%	-	-	(3.00)%	3.74%	16/5/2018
Class Z (CHF) Shares-distr. (hedged)	(26.81)%	-	-	(5.56)%	2.15%	24/2/2020
Class Z (EUR) Shares-distr.	(11.39)%	-	-	0.21%	10.88%	24/2/2020
Class Z (GBP) Shares-acc.	(9.52)%	1.93%	-	4.92%	4.40%	31/10/2012
Class Z (GBP) Shares-distr.	(9.52)%	-	-	1.94%	4.40%	24/2/2020
Class Z (USD) Shares-distr.	(25.01)%	-	-	(3.64)%	3.33%	24/2/2020

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Performance (continued)

	Returns excluding sales charges					Actual inception date
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2021 to 31/12/2021) ¹	
EUR Investment Grade Credit Fund						
Class A (EUR) Shares-distr.	(17.11)%	-	-	(6.62)%	(1.48)%	24/2/2020
Class I (CHF) Shares-acc. (hedged)	(17.01)%	(2.28)%	-	(2.05)%	(1.31)%	19/6/2017
Class I (EUR) Shares-acc.	(16.70)%	(1.86)%	-	(1.63)%	(1.00)%	19/6/2017
Class I (EUR) Shares-distr.	(16.70)%	(1.76)%	-	(1.53)%	(1.00)%	19/6/2017
Class Z (EUR) Shares-distr.	(16.69)%	-	-	(6.15)%	(0.99)%	24/2/2020
EUR Short Duration Credit Fund						
Class A (EUR) Shares-acc.	(10.34)%	-	-	(4.12)%	(0.73)%	26/2/2020
Class A (EUR) Shares-distr.	(10.34)%	-	-	(4.12)%	(0.73)%	26/2/2020
Class I (EUR) Shares-acc.	(9.89)%	(1.35)%	0.77%	1.26%	(0.23)%	4/11/2011
Class I (GBP) Shares-acc. (hedged)	(8.93)%	(0.49)%	-	1.23%	(0.22)%	31/12/2012
Class X (EUR) Shares-acc.	(9.75)%	-	-	(2.00)%	0.29%	29/3/2019
Class X (EUR) Shares-distr.	(9.76)%	-	-	(3.08)%	(0.08)%	6/12/2019
Class X (GBP) Shares-distr. (hedged)	(8.76)%	-	-	(1.15)%	(0.09)%	29/3/2019
Class X (USD) Shares-acc. (hedged)	(8.32)%	-	-	(0.36)%	0.51%	29/3/2019
Class X1 (EUR) Shares-acc.	(9.84)%	-	-	(2.10)%	(0.18)%	29/3/2019
Class X1 (USD) Shares-acc. (hedged)	(8.40)%	-	-	(0.45)%	0.73%	29/3/2019
Class Z (EUR) Shares-acc.	(9.79)%	-	-	(3.59)%	(0.22)%	26/2/2020
Class Z (EUR) Shares-distr.	(9.89)%	-	-	(3.63)%	(0.22)%	26/2/2020
Global Equity Enhanced Income Fund						
Class A (SGD) Shares-distr. (hedged)	(19.16)%	-	-	(19.04)%	4.43%	5/8/2021
Class A (USD) Shares-distr.	(18.79)%	-	-	1.41%	19.92%	16/7/2020
Class I (USD) Shares-distr.	(18.21)%	-	-	2.12%	20.76%	16/7/2020
Class X (GBP) Shares-gross distr.	(0.97)%	-	-	4.52%	16.19%	19/3/2021
Class X (USD) Shares-gross distr.	(17.93)%	-	-	2.48%	21.18%	16/7/2020
Class Z (GBP) Shares-gross distr.	(1.31)%	-	-	0.22%	9.13%	16/7/2021
Global Factor Enhanced Equity Fund						
Class A (USD) Shares-acc.	(18.22)%	-	-	3.20%	20.90%	26/2/2020
Class I (CHF) Shares-acc. (hedged)	(19.96)%	-	-	1.28%	19.60%	26/2/2020
Class I (EUR) Shares-acc. (hedged)	(20.11)%	-	-	1.30%	19.85%	26/2/2020
Class I (GBP) Shares-acc.	(1.08)%	-	-	9.33%	22.19%	26/2/2020
Class I (USD) Shares-acc.	(18.09)%	-	-	3.26%	21.09%	15/3/2019
Class Z (CHF) Shares-acc. (hedged)	(19.96)%	-	-	1.28%	19.60%	26/2/2020
Class Z (EUR) Shares-acc. (hedged)	(20.11)%	-	-	1.30%	19.85%	26/2/2020
Class Z (GBP) Shares-acc.	(1.08)%	-	-	9.33%	22.19%	26/2/2020
Class Z (USD) Shares-acc.	(18.10)%	-	-	3.35%	21.07%	26/2/2020

¹ If a class is less than 1 year old as of 31 December 2021, then inception date through 31 December 2021 return is shown.

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Performance (continued)

	Returns excluding sales charges					Actual inception date
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2021 to 31/12/2021) ¹	
Global Long/Short Equity Fund						
Class AP (USD) Shares-acc.	(6.68)%	-	-	(0.29)%	16.73%	20/10/2017
Class IP (AUD) Shares-distr. (hedged)	(7.06)%	-	-	(8.80)%	3.54%	1/6/2021
Class IP (CHF) Shares-acc. (hedged)	(7.85)%	-	-	1.94%	15.84%	28/2/2020
Class IP (EUR) Shares-acc. (hedged)	(7.78)%	-	-	(2.70)%	16.48%	31/1/2018
Class IP (EUR) Shares-distr.	11.12%	4.68%	-	5.19%	26.32%	31/7/2017
Class IP (GBP) Shares-acc.	13.47%	4.68%	-	4.16%	18.93%	31/8/2017
Class IP (USD) Shares-acc.	(5.97)%	0.81%	-	1.39%	17.72%	31/7/2017
Class ZP (CHF) Shares-acc. (hedged)	(7.85)%	-	-	1.94%	15.84%	28/2/2020
Class ZP (EUR) Shares-acc. (hedged)	(7.69)%	-	-	1.92%	16.40%	28/2/2020
Class ZP (GBP) Shares-acc.	13.26%	-	-	9.42%	18.59%	28/2/2020
Class ZP (USD) Shares-acc.	(6.15)%	-	-	3.73%	17.37%	28/2/2020
Global Small Cap Equity Fund						
Class I (CHF) Shares-acc. (hedged)	(32.00)%	-	-	(5.34)%	20.35%	20/2/2020
Class I (EUR) Shares-acc.	(17.71)%	-	-	0.18%	30.80%	20/2/2020
Class I (GBP) Shares-acc.	(15.97)%	-	-	2.01%	23.19%	20/2/2020
Class I (USD) Shares-acc.	(30.37)%	-	-	(3.43)%	21.93%	20/2/2020
Small Cap Innovation Fund						
Class A (SGD) Shares-acc. (hedged) ²	-	-	-	(37.78)%	2.53%	10/12/2021
Class I (CHF) Shares-acc. (hedged)	(42.36)%	-	-	(5.89)%	(3.76)%	20/2/2020
Class I (EUR) Shares-acc. (hedged)	(42.46)%	-	-	(5.97)%	(3.69)%	20/2/2020
Class I (GBP) Shares-acc.	(28.54)%	-	-	1.64%	(1.45)%	20/2/2020
Class I (USD) Shares-acc.	(40.78)%	-	-	(3.77)%	(2.46)%	20/2/2020
Class X (GBP) Shares-acc.	(28.21)%	-	-	(17.95)%	(2.54)%	26/2/2021
Class Z (EUR) Shares-acc. (hedged)	(42.45)%	-	-	(5.97)%	(3.69)%	20/2/2020
Class Z (GBP) Shares-acc.	(28.54)%	-	-	1.64%	(1.46)%	20/2/2020
Class Z (USD) Shares-acc.	(40.78)%	-	-	(3.77)%	(2.46)%	20/2/2020
U.S. All Cap Growth Fund						
Class A (EUR) Shares-acc. (hedged)	(40.41)%	-	-	2.53%	5.23%	16/11/2018
Class A (GBP) Shares-acc.	(26.12)%	10.92%	12.98%	15.87%	7.85%	2/4/2009
Class A (SGD) Shares-acc. (hedged)	(39.25)%	-	-	(0.57)%	6.35%	28/2/2020
Class A (USD) Shares-acc.	(38.77)%	6.95%	8.89%	9.05%	6.75%	2/5/2008
Class I (CHF) Shares-acc. (hedged)	(40.31)%	6.47%	-	6.67%	6.14%	29/5/2015
Class I (EUR) Shares-acc.	(27.02)%	11.97%	12.82%	13.50%	15.52%	2/5/2008
Class I (EUR) Shares-acc. (hedged)	(39.86)%	-	-	(1.72)%	6.29%	6/12/2019
Class I (GBP) Shares-acc.	(25.49)%	11.86%	13.93%	16.84%	8.76%	2/4/2009
Class I (USD) Shares-acc.	(38.26)%	7.85%	9.81%	9.96%	7.65%	2/5/2008
Class Y (EUR) Shares-acc.	(26.86)%	-	-	(7.85)%	15.74%	14/12/2020
Class Z (EUR) Shares-acc. (hedged)	(39.93)%	-	-	2.37%	6.24%	31/1/2018
Class Z (GBP) Shares-acc.	(25.52)%	11.83%	-	14.53%	8.72%	31/10/2012
Class Z (GBP) Shares-distr.	(25.52)%	11.82%	-	13.18%	8.72%	13/1/2014
Class Z (USD) Shares-acc.	(38.28)%	7.81%	-	10.35%	7.61%	31/10/2012
Class Z (USD) Shares-distr.	(38.28)%	7.81%	-	8.12%	7.61%	29/5/2015

¹ If a class is less than 1 year old as of 31 December 2021, then inception date through 31 December 2021 return is shown.

² The total return presented is calculated based on the NAV at which the shareholder transactions were processed. The NAV reported within the financial statements in Statistics reflects certain adjustments made to the net assets of the Sub-Fund in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

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Performance (continued)

	Returns excluding sales charges					Actual inception date
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2021 to 31/12/2021) ¹	
U.S. Large Cap Growth Fund						
Class A (USD) Shares-acc.	(32.99)%	8.62%	10.79%	7.58%	18.09%	1/4/2008
Class I (EUR) Shares-acc.	(20.13)%	13.71%	14.85%	12.05%	27.78%	1/4/2008
Class I (EUR) Shares-acc. (hedged)	(34.19)%	-	-	(1.26)%	17.65%	26/2/2020
Class I (USD) Shares-acc.	(32.42)%	9.53%	11.78%	8.50%	19.08%	1/4/2008
Class Z (GBP) Shares-acc.	(18.49)%	13.51%	-	16.48%	20.20%	31/10/2012
U.S. Select Equity Fund						
Class A (EUR) Shares-acc.	(9.22)%	8.80%	-	6.52%	33.92%	30/1/2015
Class A (USD) Shares-acc.	(23.20)%	4.83%	-	4.57%	24.61%	30/1/2015
Class I (EUR) Shares-acc. (hedged)	(24.74)%	2.91%	-	3.23%	24.26%	30/1/2015
Class I (GBP) Shares-acc.	(6.62)%	-	-	16.38%	27.14%	26/2/2020
Class I (USD) Shares-acc.	(22.62)%	5.66%	-	5.42%	25.82%	30/1/2015
Class Z (EUR) Shares-acc. (hedged)	(24.74)%	-	-	7.48%	24.27%	26/2/2020
Class Z (GBP) Shares-acc.	(6.65)%	-	-	16.33%	27.09%	26/2/2020
Class Z (USD) Shares-distr.	(22.60)%	5.86%	-	5.66%	26.07%	30/1/2015
U.S. Short-Term High Yield Bond Fund						
Class A (USD) Shares-acc.	(6.31)%	1.67%	1.81%	1.85%	3.64%	29/6/2012
Class I (EUR) Shares-acc. (hedged)	(7.37)%	-	-	(4.53)%	1.66%	21/5/2021
Class I (EUR) Shares-distr. (hedged)	(7.39)%	0.26%	-	1.02%	3.90%	31/7/2013
Class I (GBP) Shares-distr. (hedged)	(6.25)%	1.29%	-	1.80%	4.21%	31/7/2013
Class I (USD) Shares-acc.	(5.78)%	2.42%	2.61%	2.64%	4.21%	29/6/2012
Class I (USD) Shares-gross distr.	(5.85)%	2.45%	-	2.77%	4.48%	29/2/2016
Class Z (EUR) Shares-distr. (hedged) ²	(7.40)%	-	-	0.41%	3.42%	28/2/2020
USD Investment Grade Credit Fund						
Class A (USD) Shares-acc.	(18.82)%	(0.19)%	-	0.92%	(1.97)%	15/12/2016
Class A (USD) Shares-distr.	(18.79)%	-	-	(5.96)%	(1.95)%	24/2/2020
Class I (CHF) Shares-distr. (hedged)	(20.04)%	-	-	(7.15)%	(2.66)%	24/2/2020
Class I (EUR) Shares-acc. (hedged)	(19.78)%	-	-	(9.81)%	(2.45)%	31/8/2020
Class I (EUR) Shares-distr. (hedged)	(19.80)%	(1.81)%	-	(0.70)%	(2.47)%	15/12/2016
Class I (GBP) Shares-distr. (hedged)	(18.81)%	-	-	(6.16)%	(1.74)%	24/2/2020
Class I (JPY) Shares-acc. (hedged)	(19.70)%	-	-	(1.21)%	(2.10)%	22/1/2019
Class I (SGD) Shares-acc. (hedged)	(18.46)%	-	-	(2.78)%	(1.46)%	2/8/2019
Class I (USD) Shares-acc.	(18.39)%	0.32%	-	1.44%	(1.46)%	15/12/2016
Class I (USD) Shares-distr.	(18.39)%	0.32%	-	1.43%	(1.47)%	15/12/2016
Class X (EUR) Shares-acc. (hedged)	(19.72)%	-	-	(10.45)%	(2.37)%	2/11/2020
Class Y (EUR) Shares-acc. (hedged)	(19.65)%	-	-	(10.49)%	(2.30)%	19/10/2020
Class Y (EUR) Shares-gross distr. (hedged)	(19.78)%	-	-	(1.92)%	(2.36)%	18/12/2017
Class Y (USD) Shares-gross distr.	(18.35)%	0.37%	-	0.41%	(1.42)%	24/8/2017
Class Z (EUR) Shares-distr. (hedged)	(19.76)%	-	-	(6.91)%	(2.46)%	24/2/2020
Class Z (GBP) Shares-distr. (hedged)	(18.80)%	-	-	(6.15)%	(1.71)%	24/2/2020
Class Z (USD) Shares-distr.	(18.38)%	-	-	(5.49)%	(1.45)%	24/2/2020

¹ If a class is less than 1 year old as of 31 December 2021, then inception date through 31 December 2021 return is shown.

² Class name was changed from Class X (USD) Shares-distr. to Class Z (USD) Shares-distr. on 23 January 2022.

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Securities financing transactions

Regulation (EU) 2015/2365 of the European Parliament and the Council of 25 November 2015 on transparency of securities financing transactions and of reuse ("SFTR") introduced reporting requirements for securities financing transactions ("SFTs"), total return swaps and any financial instruments received as collateral and that are intended to be reused.

SFTs as defined as per Article 3(11) of the SFTR include:

- repurchase/reverse repurchase agreements,
- securities or commodities lending and securities or commodities borrowing,
- buy-sell back transactions or sell-buy back transactions and
- margin lending transactions

As at 30 September 2022, **Alternative Risk Premia Fund** and **Global Long/Short Equity Fund** held contracts for difference, **Alternative Risk Premia Fund** held a total return swap, which are under the scope of the SFTR.

Global data

The amount of assets subject to SFTR disclosure requirements as at 30 September 2022 is as follows:

Description		Net unrealised appreciation/(depreciation) USD	% of net assets
Alternative Risk Premia Fund	Contracts for difference	10,112	0.03
Global Long/Short Equity Fund	Contracts for difference	(158,702)	(0.10)
Alternative Risk Premia Fund	Total return swap	(185,612)	(0.51)

Concentration data

Securities that are pledged as collateral for contracts for difference are disclosed in the Portfolio of investments of the respective Sub-Funds. As at 30 September 2022, the aggregate value of these securities, notated with a "+" in its description on the Portfolio of investments of the respective Sub-Funds, amounted to USD 89,485,677.

The issuers for collateral securities received/pledged as at 30 September 2022, are as follows:

Collateral issuer	Received / Pledged	Amount of collateral USD
Alternative Risk Premia Fund		
United States Government Securities	Pledged	14,201,713
Global Long/Short Equity Fund		
Common Stock	Pledged	75,283,964

The counterparties as at 30 September 2022 are as follows:

	Counterparty	Market value USD
Alternative Risk Premia Fund	Goldman Sachs International	10,112
Global Long/Short Equity Fund	Goldman Sachs International	(158,702)

Safekeeping of collateral pledged

As at 30 September 2022, collateral pledged is as follows:

Depository	Amount of collateral USD
Alternative Risk Premia Fund	
Brown Brothers Harriman (Luxembourg) S.C.A.	
United States Government Securities	14,201,713
Goldman Sachs International	
Cash collateral	2,900,000
Global Long/Short Equity Fund	
Brown Brothers Harriman (Luxembourg) S.C.A.	
Common Stock	75,283,964

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Securities financing transactions (continued)

Data on reuse of collateral

There were no collateral securities reused during the six months ended 30 September 2022.

Returns

There were no returns of reverse repurchase agreements during the six months ended 30 September 2022.

The returns for the contracts for difference in Alternative Risk Premia Fund and Global Long/Short Equity Fund are identified as the net realised profit/(loss) on contracts for difference and the net change in unrealised appreciation/(depreciation) on contracts for difference during the reporting period. The transaction costs are not separately identifiable. The returns for the total return swap in Alternative Risk Premia Fund are identified as the net realised profit/(loss) on swap contracts and the net change in unrealised appreciation/(depreciation) on swap contracts during the reporting period.

Aggregate transaction data

The aggregate transaction data for collateral positions as at 30 September 2022 is as follows:

Counterparty	Type of collateral	Amount of collateral	Currency	Quality of collateral	Maturity of collateral	Country of counterparty	Settlement and clearing
Alternative Risk Premia Fund							
Goldman Sachs International	United States Treasury Securities	9,187,226	USD	Aaa	Above three months	United Kingdom	Bilateral
Goldman Sachs International	United States Treasury Securities	3,914,730	USD	Aaa	Above one month	United Kingdom	Bilateral
Goldman Sachs International	United States Treasury Securities	1,099,757	USD	Aaa	Below one month	United Kingdom	Bilateral
Goldman Sachs International	Cash collateral	2,900,000	USD	N/A	N/A	United Kingdom	Bilateral
Global Long/Short Equity Fund							
Goldman Sachs International	Common Stock	75,283,964	USD	N/A	N/A	United Kingdom	Bilateral

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More information about the Allspring (Lux)
Worldwide Fund is available free upon request
at its registered office.