

Wells Fargo (Lux) Worldwide Fund

- **2 Degree Global Equity Fund**
- **Alternative Risk Premia Fund**
- **China A Focus Fund**
- **Climate Transition Global Investment Grade Credit Fund** (formerly, *Global Investment Grade Credit Fund*)
- **Emerging Markets Equity Fund**
- **Emerging Markets Equity Income Fund**
- **EUR Investment Grade Credit Fund**
- **EUR Short Duration Credit Fund**
- **Global Equity Fund**
- **Global Equity Enhanced Income Fund**
- **Global Factor Enhanced Equity Fund**
- **Global Long/Short Equity Fund**
- **Global Small Cap Equity Fund**
- **Small Cap Innovation Fund**
- **U.S. All Cap Growth Fund**
- **U.S. Large Cap Growth Fund**
- **U.S. Select Equity Fund**
- **U.S. Short-Term High Yield Bond Fund**
- **USD Government Money Market Fund**
- **USD Investment Grade Credit Fund**

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Wells Fargo (Lux) Worldwide Fund is incorporated with limited liability in the Grand Duchy of Luxembourg as a Société d'Investissement à Capital Variable under number RCS Luxembourg B 137.479.

Registered office of Wells Fargo (Lux) Worldwide Fund: 80, route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg.

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Subscriptions are only valid if made on the basis of the current prospectus and the Key Investor Information Document (KIID) together with the last annual report, including audited financial statements or the last unaudited semi-annual report if it is more recent.

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2 DEGREE GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares				
Australia				
Metcash Limited	<i>Food</i>	738,846	2,066,551	1.47
Nine Entertainment Company Holdings Limited	<i>Media</i>	1,083,262	2,024,623	1.44
SeaLink Travel Group Limited	<i>Holding Companies – Diversified</i>	143,442	917,669	0.66
			<u>5,008,843</u>	<u>3.57</u>
Canada				
Bank of Nova Scotia	<i>Banks</i>	23,975	1,475,676	1.05
Gildan Activewear Incorporated	<i>Apparel</i>	21,945	801,843	0.57
Royal Bank of Canada	<i>Banks</i>	24,037	2,391,744	1.70
Shopify Incorporated	<i>Internet</i>	472	640,670	0.46
			<u>5,309,933</u>	<u>3.78</u>
China				
Ganfeng Lithium Company Limited	<i>Mining</i>	23,000	402,993	0.29
Guangzhou Kingmed Diagnostics Group Company Limited	<i>Healthcare – Services</i>	102,033	1,615,562	1.15
Mango Excellent Media Company Limited	<i>Retail</i>	230,860	1,559,871	1.11
Sinopharm Group Company Limited	<i>Pharmaceuticals</i>	480,400	1,258,919	0.90
Yadea Group Holdings Limited	<i>Auto Manufacturers</i>	220,000	359,342	0.25
			<u>5,196,687</u>	<u>3.70</u>
France				
AXA SA	<i>Insurance</i>	29,538	818,594	0.58
Publicis Groupe SA	<i>Advertising</i>	34,691	2,330,465	1.66
			<u>3,149,059</u>	<u>2.24</u>
Germany				
Deutsche Post AG	<i>Transportation</i>	33,189	2,081,276	1.48
E.ON SE	<i>Electric</i>	141,217	1,723,653	1.23
Siemens AG	<i>Miscellaneous Manufacturers</i>	15,553	2,543,709	1.81
			<u>6,348,638</u>	<u>4.52</u>
Italy				
De' Longhi SpA	<i>Home Furnishings</i>	45,807	1,644,661	1.17
Gruppo MutuiOnline SpA	<i>Commercial Services</i>	21,922	1,085,566	0.77
			<u>2,730,227</u>	<u>1.94</u>
Japan				
Japan Post Insurance Company Limited	<i>Insurance</i>	51,200	928,672	0.66
Konami Holdings Corporation	<i>Software</i>	33,300	2,087,218	1.49
Oracle Corporation Japan	<i>Software</i>	24,200	2,125,877	1.51
Yamaha Motor Company Limited	<i>Leisure Time</i>	26,600	740,540	0.53
			<u>5,882,307</u>	<u>4.19</u>
Netherlands				
ASML Holding NV	<i>Semiconductors</i>	1,556	1,162,423	0.83
NN Group NV	<i>Insurance</i>	42,814	2,242,694	1.59
			<u>3,405,117</u>	<u>2.42</u>
Singapore				
IGG Incorporated	<i>Software</i>	889,000	830,127	0.59

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	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
South Korea				
Doosan Bobcat Incorporated	<i>Machinery-Construction & Mining</i>	20,904	696,957	0.50
LG Innotek Company Limited	<i>Electrical Components & Equipment</i>	5,648	979,643	0.70
Samsung Life Insurance Company Limited	<i>Insurance</i>	25,745	1,579,385	1.12
Samsung SDS Company Limited	<i>Computers</i>	13,111	1,759,137	1.25
Samsung Securities Company Limited	<i>Diversified Financial Services</i>	47,902	1,913,496	1.36
			<u>6,928,618</u>	<u>4.93</u>
Sweden				
Bonava AB	<i>Home Builders</i>	194,762	1,770,887	1.26
Electrolux AB	<i>Home Furnishings</i>	60,271	1,392,485	0.99
			<u>3,163,372</u>	<u>2.25</u>
Switzerland				
Kuehne + Nagel International AG	<i>Transportation</i>	4,123	1,407,597	1.00
Roche Holding AG	<i>Pharmaceuticals</i>	5,071	2,081,260	1.48
			<u>3,488,857</u>	<u>2.48</u>
United Kingdom				
CMC Markets plc	<i>Diversified Financial Services</i>	287,945	1,101,855	0.78
Ferguson plc	<i>Distribution/Wholesale</i>	10,788	1,497,610	1.07
HSBC Holdings plc	<i>Banks</i>	110,018	575,249	0.41
Rio Tinto plc	<i>Mining</i>	16,423	1,076,563	0.77
Safestore Holdings plc	<i>Storage/Warehousing</i>	115,843	1,637,351	1.16
			<u>5,888,628</u>	<u>4.19</u>
United States				
Adobe Incorporated	<i>Software</i>	3,218	1,852,667	1.32
Alphabet Incorporated	<i>Internet</i>	2,016	5,373,265	3.82
Amazon.com Incorporated	<i>Internet</i>	338	1,110,343	0.79
Analog Devices Incorporated	<i>Semiconductors</i>	7,385	1,236,840	0.88
Anthem Incorporated	<i>Healthcare – Services</i>	6,434	2,398,595	1.71
AT&T Incorporated	<i>Telecommunications</i>	73,807	1,993,527	1.42
Bath & Body Works Incorporated	<i>Retail</i>	23,512	1,481,961	1.05
Berkshire Hathaway Incorporated	<i>Insurance</i>	10,548	2,878,971	2.05
Boston Scientific Corporation	<i>Healthcare – Products</i>	17,246	748,304	0.53
Bristol-Myers Squibb Company	<i>Pharmaceuticals</i>	39,318	2,326,446	1.66
Carlyle Group Incorporated	<i>Private Equity</i>	22,328	1,055,668	0.75
Celanese Corporation	<i>Chemicals</i>	7,648	1,152,095	0.82
Coca-Cola Company	<i>Beverages</i>	8,293	435,134	0.31
CSX Corporation	<i>Transportation</i>	29,022	863,114	0.61
CVS Health Corporation	<i>Pharmaceuticals</i>	28,729	2,437,943	1.74
Expeditors International of Washington Incorporated	<i>Transportation</i>	17,168	2,045,224	1.46
Flex Limited	<i>Electronics</i>	23,945	423,348	0.30
Fortive Corporation	<i>Electronics</i>	10,380	732,517	0.52
Gilead Sciences Incorporated	<i>Biotechnology</i>	33,587	2,346,052	1.67
Globant SA	<i>Computers</i>	5,914	1,661,893	1.18
Hologic Incorporated	<i>Healthcare – Products</i>	5,117	377,686	0.27
HP Incorporated	<i>Computers</i>	80,145	2,192,767	1.56
Interpublic Group of Companies Incorporated	<i>Advertising</i>	20,407	748,325	0.53
Intuit Incorporated	<i>Software</i>	4,424	2,386,792	1.70
JPMorgan Chase & Company	<i>Banks</i>	20,515	3,358,100	2.39
Kroger Company	<i>Food</i>	46,939	1,897,744	1.35
Lowe's Companies Incorporated	<i>Retail</i>	10,489	2,127,799	1.51

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2 DEGREE GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
M/I Homes Incorporated	Home Builders	23,333	1,348,647	0.96
Mastercard Incorporated	Diversified Financial Services	2,243	779,846	0.56
McDonald's Corporation	Retail	9,201	2,218,453	1.58
McKesson Corporation	Pharmaceuticals	11,582	2,309,219	1.64
Micron Technology Incorporated	Semiconductors	15,104	1,072,082	0.76
MYR Group Incorporated	Engineering & Construction	20,142	2,004,129	1.43
NVIDIA Corporation	Semiconductors	9,635	1,995,987	1.42
Oshkosh Corporation	Machinery-Construction & Mining	9,905	1,013,975	0.72
Packaging Corporation of America	Packaging & Containers	5,555	763,479	0.54
Paychex Incorporated	Software	19,718	2,217,289	1.58
Schneider National Incorporated	Transportation	90,096	2,048,783	1.46
ServiceNow Incorporated	Software	1,275	793,394	0.56
Sherwin-Williams Company	Chemicals	5,335	1,492,360	1.06
T Rowe Price Group Incorporated	Diversified Financial Services	8,760	1,723,092	1.23
Texas Instruments Incorporated	Semiconductors	13,456	2,586,378	1.84
Tyson Foods Incorporated	Food	6,330	499,690	0.36
UnitedHealth Group Incorporated	Healthcare – Services	5,053	1,974,409	1.41
Visa Incorporated	Diversified Financial Services	12,045	2,683,024	1.91
Walt Disney Company	Media	3,967	671,097	0.48
WESCO International Incorporated	Distribution/Wholesale	6,402	738,279	0.53
Williams-Sonoma Incorporated	Retail	6,480	1,149,098	0.82
Yum! Brands Incorporated	Retail	17,389	2,126,848	1.51
			<u>81,852,678</u>	<u>58.26</u>
Total Common Shares			139,183,091	99.06
Total Investments in Securities			139,183,091	99.06
	Interest Rate		Nominal @	
	%			
Cash at Banks				
Time Deposits				
Canada				
Bank of Nova Scotia (o)	0.01	11,768 CAD	<u>9,291</u>	<u>0.01</u>
China				
Bank of Shanghai (o)	0.00	117,077 HKD	<u>15,039</u>	<u>0.01</u>
Sweden				
Skandinaviska Enskilda Banken AB (o)	(0.78)	32,116 EUR	<u>37,202</u>	<u>0.02</u>
United Kingdom				
Sumitomo Mitsui Banking Corporation (o)	0.01	112,713 GBP	<u>151,870</u>	<u>0.11</u>
United States				
Citibank (o)	0.01	941,008 USD	<u>941,008</u>	<u>0.67</u>
Total Time Deposits			1,154,410	0.82
Current Accounts at Bank			119,191	0.09
Total Cash at Banks			1,273,601	0.91
<i>Other Assets and Liabilities, Net</i>			<u>48,641</u>	<u>0.03</u>
Total Net Assets			140,505,333	100.00

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2 DEGREE GLOBAL EQUITY FUND

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	CAD	Canadian Dollar
	EUR	Euro
	GBP	British Pound
	HKD	Hong Kong Dollar
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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ALTERNATIVE RISK PREMIA FUND

	Interest Rate %	Maturity Date	Nominal @	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market					
Government Bonds					
United Kingdom					
United Kingdom Treasury Bill **	0.03	4/10/2021	800,000 GBP	1,077,917	3.10
United Kingdom Treasury Bill **	0.03	11/10/2021	800,000 GBP	1,077,911	3.10
United Kingdom Treasury Bill **	0.03	18/10/2021	800,000 GBP	1,077,905	3.09
United Kingdom Treasury Bill **	0.04	8/11/2021	800,000 GBP	1,077,875	3.09
United Kingdom Treasury Bill **	0.05	25/10/2021	800,000 GBP	1,077,885	3.09
United Kingdom Treasury Bill **	0.01	17/1/2022	700,000 GBP	943,090	2.71
				<u>6,332,583</u>	<u>18.18</u>
United States					
United States Treasury Bill **	0.02	18/11/2021	1,300,000 USD	1,299,973	3.73
United States Treasury Bill **	0.03	7/10/2021	500,000 USD	499,998	1.43
United States Treasury Bill **	0.04	9/12/2021	1,100,000 USD	1,099,947	3.16
United States Treasury Bill **	0.04	17/3/2022	3,070,000 USD	3,069,359	8.81
United States Treasury Bill **	0.05	16/12/2021	2,400,000 USD	2,399,847	6.89
United States Treasury Bill **	0.05	27/1/2022	3,100,000 USD	3,099,568	8.89
United States Treasury Bill **	0.05	24/2/2022	1,300,000 USD	1,299,750	3.73
				<u>12,768,442</u>	<u>36.64</u>
Total Government Bonds				<u>19,101,025</u>	<u>54.82</u>
Total Investments in Securities				<u>19,101,025</u>	<u>54.82</u>
Cash at Banks					
Time Deposits					
Japan					
Sumitomo Mitsui Banking Corporation (o)	0.01		750,004 GBP	1,010,555	2.90
Sumitomo Mitsui Banking Corporation (o)	0.01		323,692 USD	323,692	0.93
				<u>1,334,247</u>	<u>3.83</u>
Sweden					
Skandinaviska Enskilda Banken AB (o)	0.01		750,000 USD	750,000	2.15
United States					
Citibank (o)	0.01		4,347,665 USD	4,347,665	12.48
China Construction Bank Corporation (o)	0.01		4,333,432 USD	4,333,432	12.43
				<u>8,681,097</u>	<u>24.91</u>
Total Time Deposits				<u>10,765,344</u>	<u>30.89</u>
Current Accounts at Bank				<u>4,559,565</u>	<u>13.09</u>
Total Cash at Banks				<u>15,324,909</u>	<u>43.98</u>
<i>Other Assets and Liabilities, Net</i>				<u>419,562</u>	<u>1.20</u>
Total Net Assets				<u>34,845,496</u>	<u>100.00</u>

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ALTERNATIVE RISK PREMIA FUND

@ Nominal amount is denominated in currency indicated.

* The interest rate represents the yield to maturity at time of purchase.

+ All or a portion of the security is segregated as collateral for investments in contracts for difference.

(o) Overnight deposit.

Key:	GBP	British Pound
	USD	United States Dollar

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CHINA A FOCUS FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares				
China				
Baoshan Iron & Steel Company Limited	<i>Iron/Steel</i>	266,100	356,327	1.80
B-Soft Company Limited	<i>Computers</i>	271,960	313,828	1.59
BTG Hotels Group Company Limited	<i>Lodging</i>	94,615	318,325	1.61
BYD Company Limited	<i>Auto Manufacturers</i>	6,200	239,219	1.21
Chacha Food Company Limited	<i>Food</i>	50,700	363,740	1.84
China Conch Venture Holdings Limited	<i>Environmental Control</i>	57,500	266,994	1.35
China International Capital Corporation Limited	<i>Diversified Financial Services</i>	156,400	408,854	2.07
China Merchants Bank Company Limited	<i>Banks</i>	90,700	706,536	3.58
China Tourism Group Duty Free Corporation Limited	<i>Retail</i>	5,900	236,902	1.20
China Vanke Company Limited	<i>Real Estate</i>	143,200	471,839	2.39
Chow Tai Seng Jewellery Company Limited	<i>Retail</i>	144,000	442,479	2.24
CITIC Securities Company Limited	<i>Diversified Financial Services</i>	157,500	399,283	2.02
Contemporary Amperex Technology Company Limited	<i>Electrical Components & Equipment</i>	5,200	422,226	2.14
Country Garden Services Holdings Company Limited	<i>Real Estate</i>	33,000	260,764	1.32
ENN Natural Gas Company Limited	<i>Oil & Gas Services</i>	62,800	177,381	0.90
Gree Electric Appliances Incorporated of Zhuhai	<i>Home Furnishings</i>	31,900	190,901	0.97
Han's Laser Technology Industry Group Company Limited	<i>Electronics</i>	52,800	307,641	1.56
Huatai Securities Company Limited	<i>Diversified Financial Services</i>	108,800	285,825	1.45
Iflytek Company Limited	<i>Software</i>	51,200	417,176	2.11
Industrial Bank Company Limited	<i>Banks</i>	103,700	292,419	1.48
Inner Mongolia Yili Industrial Group Company Limited	<i>Food</i>	73,000	426,164	2.16
Jiangsu Hengrui Medicine Company Limited	<i>Pharmaceuticals</i>	26,208	203,925	1.03
Kweichow Moutai Company Limited	<i>Beverages</i>	2,100	594,048	3.01
LB Group Company Limited	<i>Chemicals</i>	47,150	208,411	1.06
Lepu Medical Technology Beijing Company Limited	<i>Healthcare – Products</i>	69,898	290,260	1.47
LONGi Green Energy Technology Company Limited	<i>Energy-Alternate Sources</i>	17,900	228,035	1.16
Luxshare Precision Industry Company Limited	<i>Electronics</i>	95,600	525,639	2.66
Midea Group Company Limited	<i>Home Furnishings</i>	48,204	519,462	2.63
Montage Technology Company Limited	<i>Semiconductors</i>	20,696	189,677	0.96
NARI Technology Company Limited	<i>Machinery – Diversified</i>	53,625	296,824	1.50
Oppein Home Group Incorporated	<i>Home Furnishings</i>	10,378	209,020	1.06
Ping An Bank Company Limited	<i>Banks</i>	92,100	254,831	1.29
Ping An Insurance Group Company of China Limited	<i>Insurance</i>	75,200	562,000	2.85
Postal Savings Bank of China Company Limited	<i>Banks</i>	797,500	624,509	3.16
Proya Cosmetics Company Limited	<i>Cosmetics/Personal Care</i>	11,600	311,105	1.58
SF Holding Company Limited	<i>Transportation</i>	19,194	193,967	0.98
SG Micro Corporation	<i>Semiconductors</i>	5,200	266,970	1.35
Shanghai International Airport Company Limited	<i>Engineering & Construction</i>	54,400	370,956	1.88
Shanghai International Port Group Company Limited	<i>Commercial Services</i>	290,500	273,751	1.39
Shenzhen Mindray Bio-Medical Electronics Company Limited	<i>Healthcare – Products</i>	6,800	406,808	2.06
Sungrow Power Supply Company Limited	<i>Energy-Alternate Sources</i>	21,800	496,547	2.52
Thunder Software Technology Company Limited	<i>Software</i>	11,400	219,989	1.11
Tongcheng-Elong Holdings Limited	<i>Internet</i>	95,200	229,886	1.16
Tongkun Group Company Limited	<i>Textiles</i>	72,300	244,130	1.24
Universal Scientific Industrial Shanghai Company Limited	<i>Home Furnishings</i>	108,000	231,129	1.17

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
China (continued)				
Venustech Group Incorporated	Computers	44,000	188,163	0.95
Will Semiconductor Company Limited Shanghai	Semiconductors	13,700	512,467	2.60
WuXi AppTec Company Limited	Healthcare – Services	9,360	221,179	1.12
Wuxi Lead Intelligent Equipment Company Limited	Electrical Components & Equipment	31,852	340,829	1.73
Xinyangfeng Agricultural Technology Company Limited	Chemicals	87,900	240,938	1.22
Yantai Jereh Oilfield Services Group Company Limited	Oil & Gas Services	53,200	395,852	2.01
Yealink Network Technology Corporation Limited	Telecommunications	29,300	368,933	1.87
Yonyou Network Technology Company Limited	Software	56,449	289,683	1.47
Zhejiang NHU Company Limited	Pharmaceuticals	116,180	481,566	2.44
Zhongji Innolight Company Limited	Distribution/Wholesale	43,374	233,373	1.18
Zijin Mining Group Company Limited	Mining	128,000	198,756	1.01
Zoomlion Heavy Industry Science & Technology Company Limited	Machinery-Construction & Mining	236,600	301,939	1.53
			<u>19,030,380</u>	<u>96.40</u>
Hong Kong				
WH Group Limited	Food	229,082	163,117	0.82
Total Common Shares			<u>19,193,497</u>	<u>97.22</u>
Total Investments in Securities			<u>19,193,497</u>	<u>97.22</u>
	Interest Rate %		Nominal @	
Cash at Banks				
Time Deposits				
China				
Bank of Shanghai (o)	0.00	536,861 HKD	68,964	0.35
United States				
JPMorgan Chase (o)	0.01	501,046 USD	501,046	2.54
Total Time Deposits			<u>570,010</u>	<u>2.89</u>
Current Accounts at Bank			<u>243,885</u>	<u>1.23</u>
Total Cash at Banks			<u>813,895</u>	<u>4.12</u>
<i>Other Assets and Liabilities, Net</i>			<u><i>(266,546)</i></u>	<u><i>(1.34)</i></u>
Total Net Assets			<u>19,740,846</u>	<u>100.00</u>

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key: HKD Hong Kong Dollar
USD United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND¹

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes						
Australia						
Australia & New Zealand Banking Group Limited ±	0.67	5/5/2031	Banks	200,000 EUR	231,207	0.24
Macquarie Group Limited ±	5.03	15/1/2030	Banks	520,000 USD	611,914	0.62
National Australia Bank Limited	2.33	21/8/2030	Banks	545,000 USD	526,850	0.53
Scentre Group Trust 2 ±	5.13	24/9/2080	REIT	480,000 USD	515,856	0.52
Transurban Finance Company Proprietary Limited	1.75	29/3/2028	Commercial Services	300,000 EUR	373,735	0.38
Westpac Banking Corporation	0.63	22/11/2024	Banks	200,000 EUR	237,527	0.24
					<u>2,497,089</u>	<u>2.53</u>
Austria						
BAWAG Group AG ±	2.38	26/3/2029	Banks	400,000 EUR	482,932	0.49
Erste Group Bank AG	0.13	17/5/2028	Banks	300,000 EUR	343,831	0.35
Raiffeisen Bank International AG ±	2.88	18/6/2032	Banks	400,000 EUR	505,689	0.51
					<u>1,332,452</u>	<u>1.35</u>
Belgium						
Belfius Bank SA ±	1.25	6/4/2034	Banks	400,000 EUR	461,719	0.47
Lonza Finance International NV	1.63	21/4/2027	Healthcare – Services	200,000 EUR	249,381	0.25
Solvay SA ^±	4.25	4/12/2023	Chemicals	400,000 EUR	494,114	0.50
					<u>1,205,214</u>	<u>1.22</u>
Canada						
Toronto-Dominion Bank	3.23	24/7/2024	Banks	600,000 CAD	501,937	0.51
Denmark						
Jyske Bank AS ±	2.25	5/4/2029	Banks	200,000 EUR	241,555	0.24
Nykredit Realkredit AS	0.88	17/1/2024	Banks	200,000 EUR	237,094	0.24
Nykredit Realkredit AS ±	0.88	28/7/2031	Banks	100,000 EUR	116,132	0.12
					<u>594,781</u>	<u>0.60</u>
Finland						
Balder Finland OYJ	1.38	24/5/2030	Real Estate	300,000 EUR	349,156	0.35
Castellum Helsinki Finance Holding Abp	0.88	17/9/2029	Real Estate	300,000 EUR	343,243	0.35
Citycon OYJ ^±	3.63	10/6/2026	Real Estate	200,000 EUR	229,075	0.23
Mandatum Life Insurance Company Limited ±	1.88	4/10/2049	Insurance	300,000 EUR	358,112	0.36
Sampo OYJ ±	3.38	23/5/2049	Insurance	200,000 EUR	263,826	0.27
					<u>1,543,412</u>	<u>1.56</u>
France						
Arkema SA ^±	2.75	17/6/2024	Chemicals	200,000 EUR	243,729	0.25
BNP Paribas SA ±	2.00	24/5/2031	Banks	400,000 GBP	538,518	0.55
BNP Paribas SA	3.38	9/1/2025	Banks	255,000 USD	271,887	0.28
Credit Agricole Assurances SA	2.00	17/7/2030	Insurance	400,000 EUR	485,013	0.49
Credit Agricole SA ±	1.87	9/12/2031	Banks	400,000 GBP	534,260	0.54
Electricite de France SA	1.00	13/10/2026	Electric	400,000 EUR	483,510	0.49
Electricite de France SA	5.50	17/10/2041	Electric	100,000 GBP	192,913	0.20
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	0.63	21/6/2027	Insurance	200,000 EUR	230,092	0.23

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND¹

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes (continued)						
France (continued)						
TotalEnergies Capital International SA	2.83	10/1/2030	<i>Oil & Gas Services</i>	560,000 USD	597,170	0.60
TotalEnergies SE ^{^±}	2.71	5/5/2023	<i>Oil & Gas Services</i>	200,000 EUR	239,224	0.24
					<u>3,816,316</u>	<u>3.87</u>
Germany						
Bayer AG [±]	2.38	12/11/2079	<i>Pharmaceuticals</i>	400,000 EUR	466,236	0.47
E.ON SE	0.88	20/8/2031	<i>Electric</i>	200,000 EUR	238,120	0.24
Fresenius Medical Care AG & Company KGaA	1.50	29/5/2030	<i>Healthcare – Services</i>	200,000 EUR	244,943	0.25
Hamburg Commercial Bank AG [±]	0.50	22/9/2026	<i>Banks</i>	300,000 EUR	348,416	0.35
Hannover Rueck SE [±]	1.13	9/10/2039	<i>Insurance</i>	400,000 EUR	464,220	0.47
LEG Immobilien SE	0.75	30/6/2031	<i>Real Estate</i>	300,000 EUR	346,087	0.35
Merck KGaA [±]	1.63	25/6/2079	<i>Pharmaceuticals</i>	400,000 EUR	477,343	0.49
MTU Aero Engines AG	3.00	1/7/2025	<i>Aerospace/Defense</i>	400,000 EUR	504,336	0.51
Vonovia SE	0.63	14/12/2029	<i>Real Estate</i>	300,000 EUR	346,726	0.35
Vonovia SE	0.75	1/9/2032	<i>Real Estate</i>	300,000 EUR	338,182	0.34
					<u>3,774,609</u>	<u>3.82</u>
Ireland						
Avolon Holdings Funding Limited	4.38	1/5/2026	<i>Diversified Financial Services</i>	475,000 USD	512,812	0.52
CCEP Finance Ireland DAC	0.88	6/5/2033	<i>Beverages</i>	250,000 EUR	287,583	0.29
ESB Finance DAC	1.13	11/6/2030	<i>Electric</i>	200,000 EUR	244,120	0.25
GE Capital International Funding Company Unlimited Company	4.42	15/11/2035	<i>Diversified Financial Services</i>	1,310,000 USD	1,572,068	1.59
					<u>2,616,583</u>	<u>2.65</u>
Italy						
Snam SpA	1.25	28/8/2025	<i>Oil & Gas Services</i>	300,000 EUR	363,381	0.37
UniCredit SpA	4.63	12/4/2027	<i>Banks</i>	450,000 USD	504,656	0.51
					<u>868,037</u>	<u>0.88</u>
Japan						
Mizuho Financial Group Incorporated	3.66	28/2/2027	<i>Banks</i>	720,000 USD	794,295	0.80
Sumitomo Mitsui Financial Group Incorporated	3.10	17/1/2023	<i>Banks</i>	485,000 USD	501,892	0.51
					<u>1,296,187</u>	<u>1.31</u>
Luxembourg						
Bevco Lux Sarl	1.00	16/1/2030	<i>Diversified Financial Services</i>	500,000 EUR	575,179	0.58
Grand City Properties SA ^{^±}	1.50	11/3/2026	<i>Real Estate</i>	400,000 EUR	455,815	0.46
Holcim Finance Luxembourg SA	0.50	23/4/2031	<i>Building Materials</i>	300,000 EUR	336,599	0.34
SELP Finance Sarl	1.50	20/11/2025	<i>REIT</i>	400,000 EUR	485,816	0.49
SES SA ^{^±}	2.88	27/5/2026	<i>Telecommunications</i>	300,000 EUR	353,925	0.36
Swiss Re Finance Luxembourg SA [±]	2.53	30/4/2050	<i>Insurance</i>	400,000 EUR	508,793	0.52
					<u>2,716,127</u>	<u>2.75</u>
Netherlands						
ABN AMRO Bank NV	0.50	23/9/2029	<i>Banks</i>	600,000 EUR	688,769	0.70
Cooperatieve Rabobank UA	0.63	27/2/2024	<i>Banks</i>	200,000 EUR	236,347	0.24

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND¹

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes (continued)						
Netherlands (continued)						
Deutsche Telekom International Finance BV	2.25	13/4/2029	Telecommunications	200,000 GBP	278,683	0.28
EnBW International Finance BV	1.88	31/10/2033	Electric	400,000 EUR	528,020	0.53
Enel Finance International NV (z)	0.00	17/6/2027	Electric	600,000 EUR	686,114	0.69
ING Groep NV ±	1.13	7/12/2028	Banks	400,000 GBP	522,776	0.53
NXP BV	3.88	18/6/2026	Semiconductors	605,000 USD	666,546	0.68
Phoenix PIB Dutch Finance BV	2.38	5/8/2025	Pharmaceuticals	400,000 EUR	477,935	0.48
Prosus NV	3.83	8/2/2051	Internet	125,000 USD	113,779	0.12
Shell International Finance BV	1.00	10/12/2030	Oil & Gas Services	200,000 GBP	251,652	0.25
Siemens Financieringsmaatschappij NV	2.35	15/10/2026	Miscellaneous Manufacturers	545,000 USD	569,256	0.58
Stellantis NV	1.25	20/6/2033	Auto Manufacturers	600,000 EUR	682,952	0.69
Syngenta Finance NV	3.38	16/4/2026	Chemicals	400,000 EUR	508,638	0.52
					<u>6,211,467</u>	<u>6.29</u>
Norway						
Aker BP ASA	1.13	12/5/2029	Oil & Gas Services	400,000 EUR	466,488	0.47
Equinor ASA	3.63	10/9/2028	Oil & Gas Services	455,000 USD	507,305	0.52
					<u>973,793</u>	<u>0.99</u>
Portugal						
Caixa Geral de Depositos SA ±	0.38	21/9/2027	Banks	300,000 EUR	346,115	0.35
Spain						
Banco de Sabadell SA ±	1.13	11/3/2027	Banks	400,000 EUR	476,156	0.48
Bankinter SA	0.63	6/10/2027	Banks	400,000 EUR	466,097	0.47
CaixaBank SA	1.13	12/11/2026	Banks	200,000 EUR	239,391	0.24
CaixaBank SA ±	1.50	12/3/2026	Banks	400,000 GBP	537,613	0.55
Cellnex Finance Company SA	2.00	15/2/2033	Engineering & Construction	200,000 EUR	226,248	0.23
Inmobiliaria Colonial Socimi SA	0.75	22/6/2029	REIT	400,000 EUR	463,684	0.47
Telefonica Emisiones SA	4.10	8/3/2027	Telecommunications	540,000 USD	606,680	0.61
					<u>3,015,869</u>	<u>3.05</u>
Sweden						
Akelius Residential Property AB ±	2.25	17/5/2081	Real Estate	200,000 EUR	233,489	0.24
Akelius Residential Property AB ±	3.88	5/10/2078	Real Estate	400,000 EUR	488,268	0.49
Essity AB	0.25	8/2/2031	Cosmetics/Personal Care	300,000 EUR	334,629	0.34
Heimstaden Bostad AB	1.13	21/1/2026	Real Estate	300,000 EUR	357,303	0.36
Molnlycke Holding AB	0.63	15/1/2031	Healthcare – Products	300,000 EUR	337,671	0.34
Tele2 AB	2.13	15/5/2028	Telecommunications	200,000 EUR	254,431	0.26
					<u>2,005,791</u>	<u>2.03</u>
Switzerland						
Credit Suisse AG	3.63	9/9/2024	Banks	570,000 USD	614,360	0.62
Credit Suisse Group AG ±	2.25	9/6/2028	Banks	300,000 GBP	410,270	0.41
UBS Group AG	4.13	24/9/2025	Banks	470,000 USD	519,248	0.53
					<u>1,543,878</u>	<u>1.56</u>
United Kingdom						
AstraZeneca plc	1.38	6/8/2030	Pharmaceuticals	45,000 USD	42,823	0.04
AXIS Specialty Finance plc	4.00	6/12/2027	Insurance	450,000 USD	503,288	0.51

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND¹

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United Kingdom (continued)						
Barclays plc ±	2.38	6/10/2023	Banks	200,000 GBP	273,775	0.28
BP Capital Markets plc ^±	3.25	22/3/2026	Oil & Gas Services	200,000 EUR	247,224	0.25
BP Capital Markets plc ^±	4.25	22/3/2027	Oil & Gas Services	200,000 GBP	286,241	0.29
Burberry Group plc	1.13	21/9/2025	Apparel	200,000 GBP	266,935	0.27
GlaxoSmithKline Capital plc	1.63	12/5/2035	Pharmaceuticals	200,000 GBP	255,623	0.26
HSBC Holdings plc	4.30	8/3/2026	Banks	810,000 USD	901,822	0.91
Lloyds Banking Group plc	2.25	16/10/2024	Banks	200,000 GBP	278,397	0.28
Motability Operations Group plc	2.38	3/7/2039	Commercial Services	200,000 GBP	278,621	0.28
NatWest Group plc ±	2.88	19/9/2026	Banks	200,000 GBP	283,332	0.29
NatWest Group plc	3.88	12/9/2023	Banks	585,000 USD	620,241	0.63
Reckitt Benckiser Treasury Services plc	2.75	26/6/2024	Household Products/Wares	670,000 USD	703,360	0.71
Rentokil Initial plc	0.50	14/10/2028	Commercial Services	200,000 EUR	232,701	0.24
Tesco Corporate Treasury Services plc	0.88	29/5/2026	Food	200,000 EUR	238,043	0.24
Tritax Big Box REIT plc	1.50	27/11/2033	REIT	200,000 GBP	255,951	0.26
Tritax EuroBox plc	0.95	2/6/2026	Real Estate	400,000 EUR	468,397	0.47
Vodafone Group plc	0.90	24/11/2026	Telecommunications	650,000 EUR	782,415	0.79
WPP Finance 2010	3.75	19/9/2024	Advertising	335,000 USD	363,501	0.37
					7,282,690	7.37
United States						
AbbVie Incorporated	2.60	21/11/2024	Pharmaceuticals	615,000 USD	646,506	0.66
AbbVie Incorporated	4.25	21/11/2049	Pharmaceuticals	440,000 USD	521,159	0.53
Alexandria Real Estate Equities Incorporated	2.00	18/5/2032	REIT	530,000 USD	513,770	0.52
American Express Credit Corporation	3.30	3/5/2027	Diversified Financial Services	550,000 USD	609,906	0.62
American International Group Incorporated	4.38	30/6/2050	Insurance	435,000 USD	535,560	0.54
American International Group Incorporated	4.75	1/4/2048	Insurance	830,000 USD	1,058,663	1.07
American Water Capital Corporation	3.45	1/5/2050	Water	330,000 USD	351,054	0.36
Apple Incorporated	3.60	31/7/2042	Computers	100,000 GBP	175,093	0.18
AT&T Incorporated	3.65	1/6/2051	Telecommunications	580,000 USD	591,013	0.60
AT&T Incorporated	4.25	1/3/2027	Telecommunications	680,000 USD	770,275	0.78
Athene Holding Limited	3.50	15/1/2031	Insurance	485,000 USD	519,288	0.53
Avangrid Incorporated	3.80	1/6/2029	Electric	455,000 USD	506,621	0.51
Bank of America Corporation ±	2.83	24/10/2051	Banks	570,000 USD	546,179	0.55
Belrose Funding Trust	2.33	15/8/2030	Insurance	520,000 USD	512,948	0.52
Booking Holdings Incorporated	1.80	3/3/2027	Internet	200,000 EUR	250,755	0.25
BP Capital Markets America Incorporated	2.94	4/6/2051	Oil & Gas Services	545,000 USD	515,295	0.52
Bristol-Myers Squibb Company	2.55	13/11/2050	Pharmaceuticals	330,000 USD	309,854	0.31
Cantor Fitzgerald LP	4.88	1/5/2024	Diversified Financial Services	475,000 USD	517,872	0.52
Centene Corporation	2.45	15/7/2028	Healthcare – Services	450,000 USD	452,250	0.46
Charter Communications Operating LLC	3.75	15/2/2028	Media	465,000 USD	509,246	0.52
Charter Communications Operating LLC	3.90	1/6/2052	Media	520,000 USD	517,958	0.52
Charter Communications Operating LLC	4.20	15/3/2028	Media	455,000 USD	508,185	0.52
Cigna Corporation	2.38	15/3/2031	Pharmaceuticals	510,000 USD	514,636	0.52
Citigroup Incorporated ±	1.68	15/5/2024	Banks	270,000 USD	275,252	0.28
Citigroup Incorporated ±	2.56	1/5/2032	Banks	150,000 USD	151,475	0.15
Citigroup Incorporated	3.30	27/4/2025	Banks	730,000 USD	786,814	0.80
Computershare US Incorporated	1.13	7/10/2031	Commercial Services	400,000 EUR	459,054	0.47

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	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States (continued)						
Consolidated Edison Company of New York Incorporated						
	3.95	1/4/2050	Electric	450,000 USD	513,486	0.52
CVS Health Corporation	4.25	1/4/2050	Pharmaceuticals	425,000 USD	500,454	0.51
CVS Health Corporation	4.30	25/3/2028	Pharmaceuticals	103,000 USD	117,487	0.12
Dell International LLC	5.45	15/6/2023	Computers	535,000 USD	573,804	0.58
Dell International LLC	6.20	15/7/2030	Computers	400,000 USD	511,708	0.52
Empower Finance 2020 LP	1.78	17/3/2031	Insurance	550,000 USD	528,748	0.54
Equifax Incorporated	2.35	15/9/2031	Commercial Services	335,000 USD	329,787	0.33
Equifax Incorporated	2.60	1/12/2024	Commercial Services	390,000 USD	409,252	0.41
Equifax Incorporated	3.10	15/5/2030	Commercial Services	480,000 USD	507,489	0.51
Equinix Incorporated	2.15	15/7/2030	REIT	525,000 USD	514,861	0.52
ERP Operating LP	1.85	1/8/2031	REIT	430,000 USD	415,058	0.42
Fiserv Incorporated	3.50	1/7/2029	Software	570,000 USD	620,699	0.63
Ford Motor Company	9.00	22/4/2025	Auto Manufacturers	305,000 USD	366,772	0.37
FS KKR Capital Corporation	3.40	15/1/2026	Investment Companies	500,000 USD	522,441	0.53
General Motors Company	6.13	1/10/2025	Auto Manufacturers	425,000 USD	497,969	0.50
Goldman Sachs Group Incorporated	3.63	22/1/2023	Banks	605,000 USD	630,560	0.64
Hershey Company	2.65	1/6/2050	Food	540,000 USD	527,379	0.53
Hyatt Hotels Corporation	1.80	1/10/2024	Lodging	675,000 USD	676,431	0.69
Hyundai Capital America	1.80	15/10/2025	Auto Manufacturers	540,000 USD	545,299	0.55
Hyundai Capital America	1.80	10/1/2028	Auto Manufacturers	520,000 USD	508,961	0.52
Intel Corporation	2.80	12/8/2041	Semiconductors	575,000 USD	573,218	0.58
Intercontinental Exchange Incorporated	2.10	15/6/2030	Diversified Financial Services	660,000 USD	652,684	0.66
Intercontinental Exchange Incorporated	3.75	1/12/2025	Diversified Financial Services	1,020,000 USD	1,120,262	1.13
International Flavors & Fragrances Incorporated	2.30	1/11/2030	Chemicals	545,000 USD	540,350	0.55
ITC Holdings Corporation	2.95	14/5/2030	Electric	490,000 USD	514,233	0.52
Jabil Incorporated	3.60	15/1/2030	Electronics	475,000 USD	514,902	0.52
JPMorgan Chase & Company ±	2.58	22/4/2032	Banks	500,000 USD	506,934	0.51
JPMorgan Chase & Company ±	3.21	1/4/2023	Banks	455,000 USD	461,361	0.47
JPMorgan Chase & Company ±	3.78	1/2/2028	Banks	325,000 USD	358,120	0.36
Keurig Dr Pepper Incorporated	4.60	25/5/2028	Beverages	680,000 USD	789,430	0.80
Kinder Morgan Energy Partners LP	5.40	1/9/2044	Pipelines	420,000 USD	521,073	0.53
Kinder Morgan Incorporated	2.00	15/2/2031	Pipelines	535,000 USD	515,658	0.52
Las Vegas Sands Corporation	3.50	18/8/2026	Lodging	200,000 USD	204,289	0.21
Las Vegas Sands Corporation	3.90	8/8/2029	Lodging	485,000 USD	494,368	0.50
Marvell Technology Incorporated	4.88	22/6/2028	Semiconductors	65,000 USD	75,081	0.08
McDonald's Corporation	1.45	1/9/2025	Retail	755,000 USD	766,229	0.78
Microchip Technology Incorporated	2.67	1/9/2023	Semiconductors	290,000 USD	300,670	0.30
MidAmerican Energy Company	3.15	15/4/2050	Electric	490,000 USD	512,870	0.52
Morgan Stanley	3.13	27/7/2026	Banks	655,000 USD	704,965	0.71
Morgan Stanley	3.70	23/10/2024	Banks	1,185,000 USD	1,285,386	1.30
Motorola Solutions Incorporated	4.60	23/2/2028	Telecommunications	725,000 USD	835,240	0.85
Nordstrom Incorporated	5.00	15/1/2044	Retail	525,000 USD	514,829	0.52
Nuveen LLC	4.00	1/11/2028	Diversified Financial Services	540,000 USD	613,036	0.62
Owl Rock Capital Corporation	5.25	15/4/2024	Investment Companies	460,000 USD	501,165	0.51
Public Service Company of Colorado	3.70	15/6/2028	Electric	270,000 USD	300,537	0.30
Qualcomm Incorporated	3.25	20/5/2027	Semiconductors	615,000 USD	674,593	0.68
Ralph Lauren Corporation	2.95	15/6/2030	Apparel	290,000 USD	306,177	0.31

¹ The Sub-Fund changed its name from Global Investment Grade Credit Fund to Climate Transition Global Investment Grade Credit Fund on 23 August 2021.

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND¹

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes (continued)						
United States (continued)						
S&P Global Incorporated	1.25	15/8/2030	Commercial Services	330,000 USD	310,593	0.32
S&P Global Incorporated	2.30	15/8/2060	Commercial Services	360,000 USD	306,186	0.31
Sabine Pass Liquefaction LLC	4.50	15/5/2030	Pipelines	445,000 USD	512,911	0.52
Sabine Pass Liquefaction LLC	5.75	15/5/2024	Pipelines	455,000 USD	506,738	0.51
Sabra Health Care LP	3.20	1/12/2031	REIT	235,000 USD	230,212	0.23
Santander Holdings USA Incorporated	4.40	13/7/2027	Banks	450,000 USD	505,575	0.51
Simon Property Group LP	1.75	1/2/2028	REIT	310,000 USD	307,674	0.31
Simon Property Group LP	3.25	13/9/2049	REIT	520,000 USD	525,111	0.53
Smithfield Foods Incorporated	3.00	15/10/2030	Food	505,000 USD	508,305	0.52
State Street Corporation	2.40	24/1/2030	Banks	295,000 USD	306,083	0.31
Stellantis Finance US Incorporated	2.69	15/9/2031	Auto Manufacturers	200,000 USD	198,059	0.20
TJX Companies Incorporated	1.60	15/5/2031	Retail	320,000 USD	308,311	0.31
T-Mobile USA Incorporated	3.30	15/2/2051	Telecommunications	540,000 USD	522,107	0.53
T-Mobile USA Incorporated	3.75	15/4/2027	Telecommunications	460,000 USD	506,778	0.51
Union Pacific Corporation	2.40	5/2/2030	Transportation	445,000 USD	457,085	0.46
UnitedHealth Group Incorporated	2.90	15/5/2050	Healthcare – Services	515,000 USD	516,389	0.52
Unum Group	4.50	15/12/2049	Insurance	490,000 USD	524,611	0.53
VEREIT Operating Partnership LP	2.85	15/12/2032	REIT	510,000 USD	529,818	0.54
Verizon Communications Incorporated	2.88	15/1/2038	Telecommunications	300,000 EUR	423,570	0.43
Verizon Communications Incorporated	4.13	15/8/2046	Telecommunications	680,000 USD	780,397	0.79
Vornado Realty LP	3.40	1/6/2031	REIT	40,000 USD	41,392	0.04
Walt Disney Company	3.60	13/1/2051	Media	465,000 USD	517,971	0.52
Western Union Company	2.85	10/1/2025	Diversified Financial Services	570,000 USD	597,609	0.61
Western Union Company	4.25	9/6/2023	Diversified Financial Services	530,000 USD	560,027	0.57
Williams Companies Incorporated	2.60	15/3/2031	Pipelines	510,000 USD	516,884	0.52
Williams Companies Incorporated	4.85	1/3/2048	Pipelines	445,000 USD	544,059	0.55
					50,167,441	50.79
Total Corporate Bonds and Notes					94,309,788	95.48
Government Bonds						
United States						
United States Treasury Note	0.25	30/9/2025		30,000 USD	29,356	0.03
Total Government Bonds					29,356	0.03
Municipal Obligations						
United States						
New Jersey Transportation Trust Fund Authority	4.13	15/6/2042		130,000 USD	147,865	0.15
Total Municipal Obligations					147,865	0.15
Total Investments in Securities					94,487,009	95.66

¹ The Sub-Fund changed its name from Global Investment Grade Credit Fund to Climate Transition Global Investment Grade Credit Fund on 23 August 2021.

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND¹

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
Canada				
Bank of Nova Scotia (o)	0.01	7,464 CAD	5,893	0.01
Norway				
Nordea Bank Abp (o)	(0.78)	22,174 EUR	25,685	0.03
Sweden				
Skandinaviska Enskilda Banken AB (o)	0.01	42,741 GBP	57,589	0.06
Skandinaviska Enskilda Banken AB (o)	0.01	1,008,380 USD	1,008,380	1.02
			1,065,969	1.08
United Kingdom				
ANZ (o)	0.01	5,196,249 USD	5,196,249	5.25
Total Time Deposits			6,293,796	6.37
Total Cash at Banks			6,293,796	6.37
<i>Other Assets and Liabilities, Net</i>			<i>(2,008,066)</i>	<i>(2.03)</i>
Total Net Assets			98,772,739	100.00

@ Nominal amount is denominated in currency indicated.

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

(o) Overnight deposit.

Key:	CAD	Canadian Dollar
	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

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EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Argentina				
MercadoLibre Incorporated	Internet	806	1,353,597	0.32
Brazil				
Americanas SA	Internet	934,446	5,305,618	1.27
Atacadao SA	Retail	641,000	2,090,467	0.50
B3 SA – Brasil Bolsa Balcao	Diversified Financial Services	1,412,900	3,305,393	0.79
Banco Bradesco SA ADR	Banks	397,317	1,521,724	0.36
Banco Inter SA	Banks	51,100	437,739	0.11
BK Brasil Operacao e Assessoria a Restaurantes SA	Retail	332,411	501,142	0.12
BRF SA ADR	Food	806,150	4,046,873	0.97
Compania Brasileira de Aluminio	Mining	227,300	583,511	0.14
Diagnosticos da America SA	Healthcare – Services	187,321	1,496,986	0.36
Hapvida Participacoes e Investimentos SA	Healthcare – Services	1,224,830	3,056,593	0.73
Lojas Renner SA	Retail	413,899	2,616,059	0.63
Magazine Luiza SA	Retail	573,900	1,511,220	0.36
Multiplan Empreendimentos Imobiliarios SA	Real Estate	178,506	623,784	0.15
Raia Drogasil SA	Retail	140,500	602,944	0.14
			27,700,053	6.63
Chile				
Banco Santander Chile ADR	Banks	90,664	1,792,427	0.43
Falabella SA	Retail	1,059,745	3,711,983	0.89
			5,504,410	1.32
China				
51job Incorporated ADR	Internet	56,920	3,957,648	0.95
Agora Incorporated ADR	Software	28,039	813,131	0.19
Alibaba Group Holding Limited	Internet	105,000	1,943,964	0.47
Alibaba Group Holding Limited ADR	Internet	67,918	10,055,260	2.41
Bilibili Incorporated ADR	Software	195,910	12,963,365	3.10
China Life Insurance Company Limited	Insurance	1,840,000	3,008,871	0.72
China Literature Limited	Internet	173,879	1,319,565	0.32
China Meidong Auto Holdings Limited	Retail	802,000	4,035,388	0.97
FinVolution Group ADR	Diversified Financial Services	380,173	2,144,176	0.51
GreenTree Hospitality Group Limited ADR	Lodging	178,751	1,458,608	0.35
Hua Medicine	Pharmaceuticals	642,611	387,152	0.09
Koolearn Technology Holding Limited	Commercial Services	903,445	492,191	0.12
Li Ning Company Limited	Retail	1,079,827	12,445,806	2.98
Meituan	Internet	355,300	11,341,691	2.72
New Oriental Education & Technology Group Incorporated ADR	Commercial Services	465,880	955,054	0.23
Pinduoduo Incorporated ADR	Internet	19,468	1,765,163	0.42
Shandong Weigao Group Medical Polymer Company Limited	Healthcare – Products	1,844,000	3,272,039	0.78
Tencent Holdings Limited	Internet	313,600	18,721,531	4.48
Tencent Music Entertainment Group ADR	Internet	203,678	1,476,665	0.35
Tongdao Liepin Group	Internet	129,159	180,847	0.04
Trip.com Group Limited ADR	Internet	145,885	4,485,964	1.07
Tsingtao Brewery Company Limited	Beverages	407,520	3,205,623	0.77
Uxin Limited ADR	Internet	555,000	1,531,800	0.37
Vipshop Holdings Limited ADR	Internet	430,558	4,796,416	1.15
Want Want China Holdings Limited	Food	5,443,000	4,109,914	0.98

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EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
China (continued)				
Weibo Corporation ADR	Internet	139,394	6,619,821	1.59
Xiaomi Corporation	Telecommunications	1,841,200	5,056,812	1.21
Zepp Health Corporation ADR	Retail	173,233	1,391,061	0.33
Zhou Hei Ya International Holdings Company Limited	Food	1,772,437	1,789,306	0.43
			<u>125,724,832</u>	<u>30.10</u>
Hong Kong				
AIA Group Limited	Insurance	705,000	8,110,607	1.94
Johnson Electric Holdings Limited	Electrical Components & Equipment	300,825	640,681	0.15
Sun Art Retail Group Limited	Retail	5,397,500	2,495,788	0.60
WH Group Limited	Food	9,142,506	6,509,905	1.56
			<u>17,756,981</u>	<u>4.25</u>
India				
Axis Bank Limited	Banks	367,248	3,764,981	0.90
Bajaj Finance Limited	Diversified Financial Services	30,752	3,164,332	0.76
Bharti Airtel Limited	Telecommunications	412,576	3,813,864	0.91
Dalmia Bharat Limited	Building Materials	50,724	1,431,083	0.34
Fortis Healthcare Limited	Healthcare – Services	413,989	1,463,127	0.35
HDFC Bank Limited ADR	Banks	58,622	4,284,682	1.03
Housing Development Finance Corporation Limited	Diversified Financial Services	83,400	3,082,289	0.74
ITC Limited	Agriculture	1,386,500	4,395,966	1.05
Kotak Mahindra Bank Limited	Banks	87,921	2,366,168	0.57
Max Financial Services Limited	Insurance	72,844	992,728	0.24
Oberoi Realty Limited	Real Estate	59,250	765,350	0.18
Reliance Industries Limited	Oil & Gas Services	375,800	12,718,880	3.04
Reliance Industries Limited GDR	Oil & Gas Services	17,000	1,157,700	0.28
SBI Life Insurance Company Limited	Insurance	68,076	1,113,740	0.27
Spandana Sphoorty Financial Limited	Diversified Financial Services	34,544	264,709	0.06
			<u>44,779,599</u>	<u>10.72</u>
Indonesia				
PT Astra International Tbk	Retail	4,217,700	1,610,351	0.39
PT Bank Central Asia Tbk	Banks	1,054,000	2,567,246	0.61
PT Link Net Tbk	Media	2,128,993	597,413	0.14
PT Telkom Indonesia Persero Tbk ADR	Telecommunications	137,860	3,501,644	0.84
			<u>8,276,654</u>	<u>1.98</u>
Mexico				
America Movil SAB de CV ADR	Telecommunications	322,756	5,703,099	1.36
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand ADR	Banks	350,683	2,009,414	0.48
Becle SAB de CV	Beverages	1,249,314	2,696,966	0.64
Cemex SAB de CV ADR	Building Materials	320,129	2,295,325	0.55
Fibra Uno Administracion SA de CV	REIT	4,210,832	4,791,921	1.15
Fomento Economico Mexicano SAB de CV ADR	Beverages	120,866	10,481,500	2.51
Grupo Financiero Banorte SAB de CV	Banks	317,544	2,035,118	0.49
Wal-Mart de Mexico SAB de CV	Retail	430,700	1,459,558	0.35
			<u>31,472,901</u>	<u>7.53</u>

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EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
Philippines				
Ayala Corporation	<i>Real Estate</i>	111,652	1,788,271	0.43
San Miguel Food & Beverage Incorporated	<i>Food</i>	320,119	476,947	0.12
SM Investments Corporation	<i>Retail</i>	90,900	1,764,183	0.42
			<u>4,029,401</u>	<u>0.97</u>
Russia				
Fix Price Group Limited GDR	<i>Retail</i>	142,317	1,278,718	0.31
HeadHunter Group plc ADR	<i>Internet</i>	22,325	1,089,460	0.26
LUKOIL PJSC ADR	<i>Oil & Gas Services</i>	40,690	3,864,507	0.92
Magnit PJSC GDR	<i>Food</i>	69,000	1,163,397	0.28
Ozon Holdings plc ADR	<i>Internet</i>	7,809	393,964	0.09
Sberbank of Russia PJSC ADR	<i>Banks</i>	166,800	3,109,744	0.74
Yandex NV	<i>Internet</i>	83,100	6,622,239	1.59
			<u>17,522,029</u>	<u>4.19</u>
South Africa				
MTN Group Limited	<i>Telecommunications</i>	394,586	3,706,208	0.89
Shoprite Holdings Limited	<i>Food</i>	249,100	2,956,861	0.71
Standard Bank Group Limited	<i>Banks</i>	175,208	1,659,120	0.39
Tiger Brands Limited	<i>Food</i>	126,980	1,579,118	0.38
			<u>9,901,307</u>	<u>2.37</u>
South Korea				
KT Corporation ADR	<i>Telecommunications</i>	320,526	4,365,564	1.05
KT&G Corporation	<i>Agriculture</i>	17,757	1,214,818	0.29
Naver Corporation	<i>Internet</i>	18,650	6,051,309	1.45
Samsung Electronics Company Limited	<i>Semiconductors</i>	384,950	23,864,822	5.71
Samsung Life Insurance Company Limited	<i>Insurance</i>	48,471	2,973,563	0.71
SK Hynix Incorporated	<i>Semiconductors</i>	43,300	3,706,754	0.89
			<u>42,176,830</u>	<u>10.10</u>
Taiwan				
MediaTek Incorporated	<i>Semiconductors</i>	242,880	7,817,698	1.87
President Chain Store Corporation	<i>Retail</i>	252,000	2,528,846	0.60
Taiwan Semiconductor Manufacturing Company Limited ADR	<i>Semiconductors</i>	289,560	32,329,374	7.74
Uni-President Enterprises Corporation	<i>Food</i>	3,055,071	7,463,983	1.79
			<u>50,139,901</u>	<u>12.00</u>
Thailand				
PTT Exploration & Production PCL	<i>Oil & Gas Services</i>	176,957	614,525	0.15
PTT PCL	<i>Oil & Gas Services</i>	1,684,300	1,948,144	0.46
Siam Commercial Bank PCL	<i>Banks</i>	707,700	2,551,778	0.61
Thai Beverage PCL	<i>Beverages</i>	5,905,850	2,836,417	0.68
			<u>7,950,864</u>	<u>1.90</u>
Turkey				
Agesa Hayat ve Emeklilik AS	<i>Insurance</i>	251,636	488,954	0.12
Total Common Shares			<u>394,778,313</u>	<u>94.50</u>

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EMERGING MARKETS EQUITY FUND

	Dividend Yield %	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>					
Preferred Shares					
Brazil					
Lojas Americanas SA	4.56	Retail	1,354,151	1,198,551	0.29
Total Preferred Shares				1,198,551	0.29
Rights					
India					
Bharti Airtel Limited	21/10/2021	Telecommunications	29,469	60,861	0.01
Total Rights				60,861	0.01
Total Investments in Securities				396,037,725	94.80
Cash at Banks					
Time Deposits					
China					
Bank of Shanghai (o)	0.00		21,693,862 HKD	2,786,749	0.67
France					
BNP Paribas (o)	2.90		504,599 ZAR	33,509	0.01
Sweden					
Skandinaviska Enskilda Banken AB (o)	0.01		14,171,817 USD	14,171,817	3.39
Total Time Deposits				16,992,075	4.07
Current Accounts at Bank				311,351	0.07
Total Cash at Banks				17,303,426	4.14
<i>Other Assets and Liabilities, Net</i>				<i>4,395,206</i>	<i>1.06</i>
Total Net Assets				417,736,357	100.00

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	GDR	Global Depository Receipt
	HKD	Hong Kong Dollar
	REIT	Real Estate Investment Trust
	USD	United States Dollar
	ZAR	South African Rand

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EMERGING MARKETS EQUITY INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Brazil				
Ambev SA	<i>Beverages</i>	501,500	1,408,980	0.60
B3 SA – Brasil Bolsa Balcao	<i>Diversified Financial Services</i>	725,700	1,697,731	0.72
Banco BTG Pactual SA	<i>Diversified Financial Services</i>	373,140	1,723,950	0.74
BB Seguridade Participacoes SA	<i>Insurance</i>	312,600	1,145,181	0.49
Vale SA	<i>Iron/Steel</i>	83,510	1,169,132	0.50
			<u>7,144,974</u>	<u>3.05</u>
Chile				
Banco Santander Chile	<i>Banks</i>	36,074,678	1,807,738	0.77
Sociedad Quimica y Minera de Chile SA ADR	<i>Chemicals</i>	40,690	2,185,867	0.94
			<u>3,993,605</u>	<u>1.71</u>
China				
Alibaba Group Holding Limited	<i>Internet</i>	217,500	4,026,782	1.72
Baidu Incorporated	<i>Internet</i>	172,712	3,321,007	1.42
Baoshan Iron & Steel Company Limited	<i>Iron/Steel</i>	1,111,800	1,488,778	0.63
China Construction Bank Corporation	<i>Banks</i>	7,443,000	5,311,941	2.27
China International Capital Corporation Limited	<i>Diversified Financial Services</i>	601,600	1,572,677	0.67
China Merchants Bank Company Limited	<i>Banks</i>	297,000	2,363,570	1.01
China Yongda Automobiles Services Holdings Limited	<i>Retail</i>	1,042,500	1,504,366	0.64
ENN Energy Holdings Limited	<i>Oil & Gas Services</i>	70,000	1,154,544	0.49
Gree Electric Appliances Incorporated of Zhuhai	<i>Home Furnishings</i>	331,400	1,983,212	0.85
Inner Mongolia Yili Industrial Group Company Limited	<i>Food</i>	351,780	2,053,643	0.88
LB Group Company Limited	<i>Chemicals</i>	284,300	1,256,654	0.54
Lenovo Group Limited	<i>Computers</i>	1,650,000	2,153,621	0.92
Midea Group Company Limited	<i>Home Furnishings</i>	352,301	3,796,508	1.62
NARI Technology Company Limited	<i>Machinery – Diversified</i>	258,390	1,430,238	0.61
Ping An Insurance Group Company of China Limited	<i>Insurance</i>	446,000	3,050,363	1.30
Postal Savings Bank of China Company Limited	<i>Banks</i>	4,672,000	3,211,790	1.37
Tingyi Cayman Islands Holding Corporation	<i>Food</i>	1,842,000	3,424,855	1.46
Topsports International Holdings Limited	<i>Retail</i>	1,934,000	2,196,447	0.94
Universal Scientific Industrial Shanghai Company Limited	<i>Home Furnishings</i>	427,400	914,671	0.39
Xinyangfeng Agricultural Technology Company Limited	<i>Chemicals</i>	468,100	1,283,085	0.55
Zhejiang NHU Company Limited	<i>Pharmaceuticals</i>	560,000	2,321,199	0.99
Zoomlion Heavy Industry Science & Technology Company Limited	<i>Machinery-Construction & Mining</i>	2,383,200	2,123,662	0.91
			<u>51,943,613</u>	<u>22.18</u>
Hong Kong				
ASM Pacific Technology Limited	<i>Semiconductors</i>	85,600	934,435	0.40
Bosideng International Holdings Limited	<i>Retail</i>	1,900,000	1,343,836	0.57
China Merchants Port Holdings Company Limited	<i>Commercial Services</i>	1,214,000	2,075,958	0.89
China Resources Land Limited	<i>Real Estate</i>	604,000	2,542,026	1.09
China State Construction International Holdings Limited	<i>Engineering & Construction</i>	1,440,000	1,257,191	0.54
Chow Tai Fook Jewellery Group Limited	<i>Retail</i>	988,200	1,879,349	0.80

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EMERGING MARKETS EQUITY INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Hong Kong (continued)				
Hong Kong Exchanges & Clearing Limited	<i>Diversified Financial Services</i>	27,200	1,671,454	0.71
Kunlun Energy Company Limited	<i>Oil & Gas Services</i>	1,320,000	1,374,425	0.59
Nine Dragons Paper Holdings Limited	<i>Forest Products & Paper</i>	1,023,000	1,248,706	0.53
Shimao Group Holdings Limited	<i>Real Estate</i>	847,500	1,553,308	0.66
WH Group Limited	<i>Food</i>	1,640,854	1,168,367	0.50
			<u>17,049,055</u>	<u>7.28</u>
India				
Embassy Office Parks REIT	<i>REIT</i>	519,646	2,366,936	1.01
GAIL India Limited	<i>Oil & Gas Services</i>	1,553,422	3,309,146	1.41
Hero MotoCorp Limited	<i>Leisure Time</i>	37,698	1,437,590	0.61
ICICI Securities Limited	<i>Diversified Financial Services</i>	200,532	2,042,435	0.87
Indus Towers Limited	<i>Telecommunications</i>	148,744	614,870	0.26
Infosys Limited ADR	<i>Computers</i>	191,559	4,262,188	1.82
LIC Housing Finance Limited	<i>Diversified Financial Services</i>	500,579	2,867,755	1.23
Mahanagar Gas Limited	<i>Electric</i>	158,584	2,301,305	0.98
Manappuram Finance Limited	<i>Diversified Financial Services</i>	1,113,183	2,521,358	1.08
Power Grid Corporation of India Limited	<i>Electric</i>	1,492,098	3,804,512	1.63
Tech Mahindra Limited	<i>Software</i>	115,173	2,132,317	0.91
			<u>27,660,412</u>	<u>11.81</u>
Indonesia				
PT Bank Rakyat Indonesia Persero Tbk	<i>Banks</i>	4,504,200	1,200,580	0.51
PT Telkom Indonesia Persero Tbk	<i>Telecommunications</i>	6,870,500	1,759,300	0.75
			<u>2,959,880</u>	<u>1.26</u>
Malaysia				
Genting Malaysia Bhd	<i>Lodging</i>	3,337,700	2,384,418	1.02
RHB Bank Bhd	<i>Banks</i>	1,108,700	1,441,615	0.61
			<u>3,826,033</u>	<u>1.63</u>
Mexico				
America Movil SAB de CV ADR	<i>Telecommunications</i>	72,536	1,281,711	0.55
Grupo Financiero Banorte SAB de CV	<i>Banks</i>	318,700	2,042,527	0.87
Wal-Mart de Mexico SAB de CV	<i>Retail</i>	511,172	1,732,262	0.74
			<u>5,056,500</u>	<u>2.16</u>
Panama				
Copa Holdings SA	<i>Airlines</i>	17,347	1,411,699	0.60
Peru				
Southern Copper Corporation	<i>Mining</i>	19,986	1,122,014	0.48
Philippines				
International Container Terminal Services Incorporated	<i>Commercial Services</i>	258,650	988,762	0.42
Poland				
Powszechny Zaklad Ubezpieczen SA	<i>Insurance</i>	126,992	1,161,730	0.50
Qatar				
Qatar National Bank QPSC	<i>Banks</i>	309,496	1,627,808	0.70

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EMERGING MARKETS EQUITY INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Russia				
Alrosa PJSC	Mining	1,342,870	2,454,778	1.05
Detsky Mir PJSC	Retail	635,620	1,139,208	0.49
Fix Price Group Limited GDR	Retail	132,464	1,190,189	0.51
LUKOIL PJSC ADR	Oil & Gas Services	23,532	2,234,937	0.95
Mobile TeleSystems PJSC	Telecommunications	314,840	1,426,090	0.61
Moscow Exchange MICEX-RTS PJSC	Diversified Financial Services	770,380	1,841,369	0.79
Rosneft Oil Company PJSC	Oil & Gas Services	177,270	1,500,643	0.64
Sberbank of Russia PJSC ADR	Banks	176,246	3,285,851	1.40
X5 Retail Group NV GDR	Food	59,426	1,922,752	0.82
			<u>16,995,817</u>	<u>7.26</u>
Saudi Arabia				
Jarir Marketing Company	Retail	31,556	1,760,979	0.75
Saudi National Bank	Banks	149,358	2,445,032	1.05
			<u>4,206,011</u>	<u>1.80</u>
Singapore				
BOC Aviation Limited	Diversified Financial Services	195,200	1,628,751	0.70
South Africa				
Absa Group Limited	Banks	197,738	2,000,949	0.85
Bidvest Group Limited	Commercial Services	178,112	2,318,250	0.99
Impala Platinum Holdings Limited	Mining	105,881	1,193,264	0.51
Life Healthcare Group Holdings Limited	Healthcare – Services	982,592	1,487,061	0.64
Mr Price Group Limited	Retail	80,761	1,079,155	0.46
Standard Bank Group Limited	Banks	192,348	1,821,427	0.78
			<u>9,900,106</u>	<u>4.23</u>
South Korea				
Doosan Bobcat Incorporated	Machinery-Construction & Mining	49,104	1,637,170	0.70
Hana Financial Group Incorporated	Diversified Financial Services	61,890	2,405,778	1.03
Kangwon Land Incorporated	Lodging	76,058	1,827,435	0.78
KB Financial Group Incorporated	Diversified Financial Services	65,305	3,037,174	1.30
Kia Corporation	Auto Manufacturers	18,327	1,237,742	0.53
Samsung Electronics Company Limited	Semiconductors	123,735	7,670,902	3.27
Samsung Fire & Marine Insurance Company Limited	Insurance	8,876	1,753,862	0.75
SK Telecom Company Limited	Telecommunications	8,532	2,317,431	0.99
			<u>21,887,494</u>	<u>9.35</u>
Taiwan				
Advantech Company Limited	Computers	159,000	2,072,095	0.89
CTBC Financial Holding Company Limited	Diversified Financial Services	2,039,000	1,668,698	0.71
Giant Manufacturing Company Limited	Leisure Time	118,000	1,337,885	0.57
Hon Hai Precision Industry Company Limited	Electronics	603,600	2,253,005	0.96
Lite-On Technology Corporation	Home Furnishings	566,000	1,261,464	0.54
MediaTek Incorporated	Semiconductors	41,000	1,319,687	0.56
Quanta Computer Incorporated	Computers	542,000	1,499,887	0.64
Taiwan Semiconductor Manufacturing Company Limited	Semiconductors	778,000	16,090,664	6.87
Unimicron Technology Corporation	Electronics	339,000	1,586,232	0.68
United Microelectronics Corporation	Semiconductors	951,000	2,155,678	0.92
			<u>31,245,295</u>	<u>13.34</u>

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EMERGING MARKETS EQUITY INCOME FUND

				Market Value USD	% of Net Assets
	Industry		Shares		
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>					
Common Shares (continued)					
Thailand					
Bangkok Bank PCL	<i>Banks</i>		666,100	2,292,319	0.98
Tisco Financial Group PCL	<i>Diversified Financial Services</i>		533,300	1,446,144	0.62
				<u>3,738,463</u>	<u>1.60</u>
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC	<i>Banks</i>		982,498	2,003,433	0.86
Aldar Properties PJSC	<i>Real Estate</i>		1,232,823	1,362,676	0.58
				<u>3,366,109</u>	<u>1.44</u>
Total Common Shares				<u>218,914,131</u>	<u>93.50</u>
	Dividend Yield %				
Preferred Shares					
Brazil					
Itausa SA	2.77	<i>Investment Companies</i>	600,667	1,228,744	0.52
South Korea					
LG Chem Limited	2.76	<i>Chemicals</i>	6,352	1,996,477	0.85
Samsung Electronics Company Limited	4.05	<i>Semiconductors</i>	58,030	3,385,395	1.45
				<u>5,381,872</u>	<u>2.30</u>
Total Preferred Shares				<u>6,610,616</u>	<u>2.82</u>
Total Investments in Securities				<u>225,524,747</u>	<u>96.32</u>
	Interest Rate %			Nominal @	
Cash at Banks					
Time Deposits					
China					
Bank of Shanghai (o)	0.00		3,845,433 HKD	493,976	0.21
France					
BNP Paribas (o)	2.90		2,060,810 ZAR	136,851	0.06
Japan					
Sumitomo Mitsui Banking Corporation (o)	0.01		7,482,681 USD	7,482,681	3.20
Sweden					
Skandinaviska Enskilda Banken AB (o)	0.01		6 GBP	8	0.00
Total Time Deposits				<u>8,113,516</u>	<u>3.47</u>
Current Accounts at Bank				<u>1,455,506</u>	<u>0.62</u>
Total Cash at Banks				<u>9,569,022</u>	<u>4.09</u>
<i>Other Assets and Liabilities, Net</i>				<u>(957,561)</u>	<u>(0.41)</u>
Total Net Assets				<u>234,136,208</u>	<u>100.00</u>

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EMERGING MARKETS EQUITY INCOME FUND

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	GBP	British Pound
	GDR	Global Depository Receipt
	HKD	Hong Kong Dollar
	REIT	Real Estate Investment Trust
	USD	United States Dollar
	ZAR	South African Rand

The securities have been classified based upon country of incorporation/domiciliation.

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes						
Australia						
APT Pipelines Limited	2.00	15/7/2030	Oil & Gas Services	300,000 EUR	323,285	0.29
Australia & New Zealand Banking Group Limited ±	0.67	5/5/2031	Banks	800,000 EUR	798,400	0.72
Santos Finance Limited	4.13	14/9/2027	Oil & Gas Services	300,000 USD	277,180	0.25
Transurban Finance Company Proprietary Limited	1.75	29/3/2028	Commercial Services	400,000 EUR	430,192	0.39
					<u>1,829,057</u>	<u>1.65</u>
Austria						
BAWAG Group AG ±	2.38	26/3/2029	Banks	600,000 EUR	625,371	0.56
Erste Group Bank AG	0.13	17/5/2028	Banks	300,000 EUR	296,828	0.27
Raiffeisen Bank International AG ±	2.88	18/6/2032	Banks	300,000 EUR	327,420	0.30
					<u>1,249,619</u>	<u>1.13</u>
Belgium						
Argenta Spaarbank NV	1.00	6/2/2024	Banks	500,000 EUR	513,153	0.46
Belfius Bank SA ±	1.25	6/4/2034	Banks	500,000 EUR	498,250	0.45
Ethias SA	5.00	14/1/2026	Insurance	700,000 EUR	819,875	0.74
KBC Group NV ±	0.13	10/9/2026	Banks	400,000 EUR	399,584	0.36
Lonza Finance International NV	1.63	21/4/2027	Healthcare – Services	300,000 EUR	322,935	0.29
Solvay SA ^±	4.25	4/12/2023	Chemicals	300,000 EUR	319,925	0.29
					<u>2,873,722</u>	<u>2.59</u>
Denmark						
Carlsberg Breweries AS	0.38	30/6/2027	Beverages	500,000 EUR	505,353	0.46
Jyske Bank AS ±	0.38	15/10/2025	Banks	200,000 EUR	202,031	0.18
Jyske Bank AS ±	2.25	5/4/2029	Banks	600,000 EUR	625,602	0.56
Nykredit Realkredit AS	0.88	17/1/2024	Banks	700,000 EUR	716,389	0.65
Nykredit Realkredit AS ±	0.88	28/7/2031	Banks	200,000 EUR	200,512	0.18
					<u>2,249,887</u>	<u>2.03</u>
Estonia						
Luminor Bank AS ±	0.79	3/12/2024	Banks	300,000 EUR	303,210	0.27
Finland						
Balder Finland OYJ	1.38	24/5/2030	Real Estate	400,000 EUR	401,900	0.36
Castellum Helsinki Finance Holding Abp	0.88	17/9/2029	Real Estate	400,000 EUR	395,095	0.36
Citycon OYJ ^±	3.63	10/6/2026	Real Estate	300,000 EUR	296,640	0.27
Mandatum Life Insurance Company Limited ±	1.88	4/10/2049	Insurance	800,000 EUR	824,419	0.74
Sampo OYJ ±	3.38	23/5/2049	Insurance	400,000 EUR	455,520	0.41
					<u>2,373,574</u>	<u>2.14</u>
France						
ALD SA	0.88	18/7/2022	Commercial Services	400,000 EUR	403,827	0.36
Arkema SA ^±	2.75	17/6/2024	Chemicals	300,000 EUR	315,615	0.28
AXA SA ±	1.38	7/10/2041	Insurance	1,000,000 EUR	998,112	0.90
Banque Federative du Credit Mutuel SA	0.25	29/6/2028	Banks	400,000 EUR	398,617	0.36
BNP Paribas SA	1.25	19/3/2025	Banks	1,100,000 EUR	1,146,149	1.03
BPCE SA	1.00	1/4/2025	Banks	200,000 EUR	206,534	0.19
BPCE SA	3.50	23/10/2027	Banks	600,000 USD	558,606	0.50

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
France (continued)						
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	0.75	7/7/2028	Insurance	600,000 EUR	592,891	0.54
Capgemini SE	1.13	23/6/2030	Computers	900,000 EUR	949,217	0.86
CNP Assurances ±	4.25	5/6/2045	Insurance	500,000 EUR	568,125	0.51
Credit Agricole Assurances SA	1.50	6/10/2031	Insurance	700,000 EUR	693,272	0.63
Credit Agricole Assurances SA	2.00	17/7/2030	Insurance	600,000 EUR	628,066	0.57
Credit Agricole SA ±	0.50	21/9/2029	Banks	300,000 EUR	297,795	0.27
Credit Agricole SA ±	1.00	22/4/2026	Banks	500,000 EUR	515,220	0.46
Electricite de France SA	2.00	2/10/2030	Electric	500,000 EUR	559,565	0.50
Electricite de France SA	2.00	9/12/2049	Electric	300,000 EUR	317,255	0.29
Electricite de France SA ^±	2.63	1/12/2027	Electric	400,000 EUR	405,944	0.37
La Mondiale SAM ^±	5.05	17/12/2025	Insurance	305,000 EUR	356,519	0.32
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	0.63	21/6/2027	Insurance	300,000 EUR	297,957	0.27
PSA Banque France SA	0.63	21/6/2024	Diversified Financial Services	500,000 EUR	508,275	0.46
RCI Banque SA	1.00	17/5/2023	Auto Manufacturers	300,000 EUR	304,290	0.27
Renault SA	2.38	25/5/2026	Auto Manufacturers	300,000 EUR	303,000	0.27
Teleperformance	0.25	26/11/2027	Computers	400,000 EUR	395,069	0.36
TotalEnergies SE ^±	1.63	25/10/2027	Oil & Gas Services	400,000 EUR	400,496	0.36
Unibail-Rodamco-Westfield SE	0.75	25/10/2028	REIT	500,000 EUR	505,936	0.46
Verallia SA	1.63	14/5/2028	Packaging & Containers	300,000 EUR	309,163	0.28
Worldline SA	0.25	18/9/2024	Commercial Services	600,000 EUR	604,752	0.55
					<u>13,540,267</u>	<u>12.22</u>
Germany						
Albemarle New Holding GmbH	1.63	25/11/2028	Chemicals	500,000 EUR	534,819	0.48
Allianz SE ±	2.12	8/7/2050	Insurance	300,000 EUR	320,582	0.29
Bayer AG	0.75	6/1/2027	Pharmaceuticals	700,000 EUR	713,363	0.64
Bayer AG ±	2.38	12/11/2079	Pharmaceuticals	400,000 EUR	402,500	0.36
Bayer AG ±	3.13	12/11/2079	Pharmaceuticals	300,000 EUR	310,881	0.28
Deutsche Bank AG ±	1.00	19/11/2025	Banks	300,000 EUR	306,435	0.28
Deutsche Telekom AG	0.88	25/3/2026	Telecommunications	300,000 EUR	311,867	0.28
Deutsche Telekom AG	1.75	9/12/2049	Telecommunications	400,000 EUR	415,547	0.38
E.ON SE	0.88	20/8/2031	Electric	300,000 EUR	308,352	0.28
Fresenius Medical Care AG & Company KGaA	1.50	29/5/2030	Healthcare – Services	300,000 EUR	317,188	0.29
Hamburg Commercial Bank AG	0.38	9/3/2026	Banks	700,000 EUR	701,036	0.63
Hamburg Commercial Bank AG	0.75	23/11/2023	Banks	300,000 EUR	302,657	0.27
LANXESS AG (z)	0.00	8/9/2027	Chemicals	700,000 EUR	689,206	0.62
LEG Immobilien SE	0.75	30/6/2031	Real Estate	600,000 EUR	597,552	0.54
MTU Aero Engines AG	3.00	1/7/2025	Aerospace/Defense	500,000 EUR	544,240	0.49
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen ±	1.25	26/5/2041	Insurance	300,000 EUR	301,875	0.27
O2 Telefonica Deutschland Finanzierungs GmbH	1.75	5/7/2025	Telecommunications	500,000 EUR	527,977	0.48
Volkswagen Financial Services AG	1.50	1/10/2024	Auto Manufacturers	750,000 EUR	782,273	0.71
Vonovia SE	0.63	14/12/2029	Real Estate	300,000 EUR	299,327	0.27
Vonovia SE	0.63	24/3/2031	Real Estate	700,000 EUR	694,876	0.63
					<u>9,382,553</u>	<u>8.47</u>
Hong Kong						
AIA Group Limited ±	0.88	9/9/2033	Insurance	600,000 EUR	594,702	0.54

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Corporate Bonds and Notes (continued)						
Iceland						
Landsbankinn HF	1.38	14/3/2022	Banks	200,000 EUR	201,272	0.18
Ireland						
Abbott Ireland Financing DAC	1.50	27/9/2026	Healthcare – Products	400,000 EUR	427,510	0.38
AIB Group plc	2.25	3/7/2025	Banks	300,000 EUR	323,753	0.29
Bank of Ireland Group plc ±	4.13	19/9/2027	Banks	400,000 USD	352,388	0.32
CCEP Finance Ireland DAC	0.88	6/5/2033	Beverages	600,000 EUR	595,847	0.54
ESB Finance DAC	1.13	11/6/2030	Electric	600,000 EUR	632,243	0.57
Fresenius Finance Ireland plc	0.88	1/10/2031	Healthcare – Services	400,000 EUR	396,590	0.36
Smurfit Kappa Treasury ULC	0.50	22/9/2029	Packaging & Containers	900,000 EUR	894,150	0.81
					3,622,481	3.27
Italy						
Banco BPM SpA	2.50	21/6/2024	Banks	300,000 EUR	316,515	0.28
ENI SpA ^±	2.75	11/2/2030	Oil & Gas Services	300,000 EUR	303,603	0.27
FCA Bank SpA	0.50	13/9/2024	Diversified Financial Services	500,000 EUR	506,552	0.46
FCA Bank SpA	1.00	21/2/2022	Diversified Financial Services	400,000 EUR	401,640	0.36
Infrastrutture Wireless Italiane SpA	1.75	19/4/2031	Engineering & Construction	500,000 EUR	498,537	0.45
Intesa Sanpaolo SpA	0.75	4/12/2024	Banks	100,000 EUR	102,450	0.09
Intesa Sanpaolo SpA	1.00	4/7/2024	Banks	300,000 EUR	308,649	0.28
Intesa Sanpaolo SpA	2.63	20/6/2024	Banks	300,000 EUR	320,544	0.29
Snam SpA (z)	0.00	7/12/2028	Oil & Gas Services	500,000 EUR	483,266	0.44
UniCredit SpA ±	2.73	15/1/2032	Banks	300,000 EUR	311,519	0.28
UniCredit SpA	6.57	14/1/2022	Banks	400,000 USD	350,722	0.32
					3,903,997	3.52
Japan						
Mizuho Financial Group Incorporated	0.52	10/6/2024	Banks	600,000 EUR	610,108	0.55
Mizuho Financial Group Incorporated	0.69	7/10/2030	Banks	400,000 EUR	398,828	0.36
Takeda Pharmaceutical Company Limited	2.00	9/7/2040	Pharmaceuticals	600,000 EUR	644,010	0.58
					1,652,946	1.49
Luxembourg						
Becton Dickinson Euro Finance Sarl	0.33	13/8/2028	Healthcare – Products	600,000 EUR	593,608	0.54
Bevco Lux Sarl	1.00	16/1/2030	Diversified Financial Services	600,000 EUR	595,860	0.54
DH Europe Finance II Sarl	0.20	18/3/2026	Healthcare – Products	600,000 EUR	603,023	0.54
Grand City Properties SA ^±	1.50	11/3/2026	Real Estate	400,000 EUR	393,504	0.35
Grand City Properties SA	1.50	22/2/2027	Real Estate	300,000 EUR	316,448	0.29
Holcim Finance Luxembourg SA	0.50	23/4/2031	Building Materials	400,000 EUR	387,446	0.35
Medtronic Global Holdings SCA (z)	0.00	15/10/2025	Healthcare – Products	500,000 EUR	500,601	0.45
Prologis International Funding II SA	0.88	9/7/2029	Real Estate	600,000 EUR	615,300	0.56
SELP Finance Sarl	1.50	20/11/2025	REIT	400,000 EUR	419,403	0.38
SES SA	2.00	2/7/2028	Telecommunications	900,000 EUR	967,469	0.87
SES SA ^±	2.88	27/5/2026	Telecommunications	400,000 EUR	407,390	0.37
SIG Combibloc PurchaseCo Sarl	2.13	18/6/2025	Packaging & Containers	200,000 EUR	211,206	0.19
Simon International Finance SCA	1.13	19/3/2033	REIT	600,000 EUR	602,946	0.54
Swiss Re Finance Luxembourg SA ±	2.53	30/4/2050	Insurance	500,000 EUR	549,050	0.50
Traton Finance Luxembourg SA	0.75	24/3/2029	Auto Manufacturers	400,000 EUR	401,417	0.36
					7,564,671	6.83

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Netherlands						
ABB Finance BV (z)	0.00	19/1/2030	Engineering & Construction	500,000 EUR	484,306	0.44
ABN AMRO Bank NV	0.50	15/4/2026	Banks	800,000 EUR	819,416	0.74
ABN AMRO Bank NV	0.50	23/9/2029	Banks	700,000 EUR	693,714	0.63
ASR Nederland NV ±	3.38	2/5/2049	Insurance	300,000 EUR	336,422	0.30
Citycon Treasury BV	1.63	12/3/2028	Real Estate	500,000 EUR	509,856	0.46
de Volksbank NV	0.75	25/6/2023	Banks	400,000 EUR	407,025	0.37
Deutsche Telekom International Finance BV	0.63	1/12/2022	Telecommunications	400,000 EUR	404,603	0.36
Digital Dutch Finco BV	1.50	15/3/2030	REIT	300,000 EUR	314,724	0.28
Enel Finance International NV (z)	0.00	17/6/2027	Electric	500,000 EUR	493,600	0.45
Enel Finance International NV	0.38	17/6/2027	Electric	450,000 EUR	453,558	0.41
Enel Finance International NV	0.88	17/6/2036	Electric	600,000 EUR	582,516	0.53
Enexis Holding NV	0.63	17/6/2032	Electric	400,000 EUR	404,891	0.37
Heimstaden Bostad Treasury BV	1.38	3/3/2027	Real Estate	400,000 EUR	414,532	0.37
Iberdrola International BV ^±	2.25	28/1/2029	Electric	400,000 EUR	412,516	0.37
ING Groep NV ±	0.25	18/2/2029	Banks	1,100,000 EUR	1,076,781	0.97
Koninklijke Philips NV	0.50	22/5/2026	Healthcare – Products	500,000 EUR	511,202	0.46
LeasePlan Corporation NV	0.75	3/10/2022	Diversified Financial Services	600,000 EUR	606,120	0.55
NIBC Bank NV	1.50	31/1/2022	Banks	400,000 EUR	402,365	0.36
NIBC Bank NV	2.00	9/4/2024	Banks	200,000 EUR	209,504	0.19
Phoenix PIB Dutch Finance BV	2.38	5/8/2025	Pharmaceuticals	600,000 EUR	618,900	0.56
Shell International Finance BV	1.25	11/11/2032	Oil & Gas Services	350,000 EUR	368,245	0.33
Stellantis NV	1.25	20/6/2033	Auto Manufacturers	400,000 EUR	393,060	0.35
Stellantis NV	2.75	15/5/2026	Auto Manufacturers	700,000 EUR	774,264	0.70
Syngenta Finance NV	3.38	16/4/2026	Chemicals	400,000 EUR	439,106	0.40
Upjohn Finance BV	1.91	23/6/2032	Pharmaceuticals	200,000 EUR	211,914	0.19
Volkswagen International Finance NV	0.05	10/6/2024	Auto Manufacturers	800,000 EUR	801,824	0.72
Volkswagen International Finance NV	0.88	22/9/2028	Auto Manufacturers	300,000 EUR	308,758	0.28
					13,453,722	12.14
New Zealand						
Chorus Limited	0.88	5/12/2026	Telecommunications	200,000 EUR	205,404	0.19
Norway						
Aker BP ASA	1.13	12/5/2029	Oil & Gas Services	600,000 EUR	604,076	0.55
Aker BP ASA	3.00	15/1/2025	Oil & Gas Services	200,000 USD	181,663	0.16
Equinor ASA	1.38	22/5/2032	Oil & Gas Services	400,000 EUR	429,806	0.39
					1,215,545	1.10
Portugal						
Caixa Geral de Depositos SA ±	5.75	28/6/2028	Banks	300,000 EUR	326,186	0.29
Spain						
Banco de Credito Social Cooperativo SA ±	5.25	27/11/2031	Banks	400,000 EUR	424,112	0.38
Banco de Sabadell SA ±	1.13	11/3/2027	Banks	500,000 EUR	513,830	0.47
Bankinter SA	0.63	6/10/2027	Banks	400,000 EUR	402,380	0.36
CaixaBank SA ±	3.75	15/2/2029	Banks	400,000 EUR	430,308	0.39
Cellnex Finance Company SA	2.00	15/2/2033	Engineering & Construction	500,000 EUR	488,298	0.44
FCC Aqualia SA	1.41	8/6/2022	Water	800,000 EUR	804,835	0.73
Inmobiliaria Colonial Socimi SA	0.75	22/6/2029	REIT	500,000 EUR	500,371	0.45
NorteGas Energia Distribucion SA	2.07	28/9/2027	Oil & Gas Services	400,000 EUR	431,435	0.39
Telefonica Emisiones SA	1.46	13/4/2026	Telecommunications	1,000,000 EUR	1,063,472	0.96
					5,059,041	4.57

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Sweden						
Akelius Residential Property AB ±	3.88	5/10/2078	Real Estate	400,000 EUR	421,520	0.38
Essity AB	0.25	8/2/2031	Cosmetics/Personal Care	700,000 EUR	674,064	0.61
Heimstaden Bostad AB	1.13	21/1/2026	Real Estate	300,000 EUR	308,458	0.28
Molnlycke Holding AB	0.63	15/1/2031	Healthcare – Products	300,000 EUR	291,511	0.27
Scania CV AB (z)	0.00	23/11/2022	Auto Manufacturers	300,000 EUR	300,598	0.27
Tele2 AB	2.13	15/5/2028	Telecommunications	800,000 EUR	878,598	0.79
Volvo Treasury AB	0.13	17/9/2024	Auto Manufacturers	300,000 EUR	302,083	0.27
					3,176,832	2.87
Switzerland						
UBS AG	0.01	31/3/2026	Banks	700,000 EUR	697,978	0.63
UBS AG	0.50	31/3/2031	Banks	1,200,000 EUR	1,188,038	1.07
					1,886,016	1.70
United Kingdom						
Barclays plc ±	3.38	2/4/2025	Banks	600,000 EUR	649,214	0.59
BP Capital Markets plc	2.52	7/4/2028	Oil & Gas Services	500,000 EUR	566,824	0.51
BP Capital Markets plc ^±	3.25	22/3/2026	Oil & Gas Services	400,000 EUR	426,856	0.39
Brambles Finance plc	1.50	4/10/2027	Packaging & Containers	300,000 EUR	320,499	0.29
British Telecommunications plc	0.50	12/9/2025	Telecommunications	600,000 EUR	608,132	0.55
DS Smith plc	2.25	16/9/2022	Packaging & Containers	500,000 EUR	508,625	0.46
HSBC Holdings plc ±	0.31	13/11/2026	Banks	500,000 EUR	501,337	0.45
Lloyds Banking Group plc ±	0.50	12/11/2025	Banks	400,000 EUR	405,643	0.37
Marks & Spencer plc	3.75	19/5/2026	Retail	200,000 GBP	241,992	0.22
Mondi Finance plc	1.50	15/4/2024	Forest Products & Paper	500,000 EUR	517,977	0.47
Mondi Finance plc	1.63	27/4/2026	Forest Products & Paper	400,000 EUR	425,512	0.38
NatWest Group plc ±	0.78	26/2/2030	Banks	700,000 EUR	698,685	0.63
NatWest Markets plc	0.13	18/6/2026	Banks	500,000 EUR	497,710	0.45
NatWest Markets plc	0.63	2/3/2022	Banks	600,000 EUR	602,742	0.54
Pinewood Finance Company Limited	3.25	30/9/2025	Entertainment	500,000 GBP	588,902	0.53
Rentokil Initial plc	0.50	14/10/2028	Commercial Services	600,000 EUR	602,671	0.54
Sky Limited	2.50	15/9/2026	Media	400,000 EUR	448,235	0.40
Tesco Corporate Treasury Services plc	0.88	29/5/2026	Food	1,100,000 EUR	1,130,260	1.02
Tritax EuroBox plc	0.95	2/6/2026	Real Estate	500,000 EUR	505,458	0.46
Virgin Money UK plc ±	0.38	27/5/2024	Banks	200,000 EUR	201,620	0.18
Virgin Money UK plc ±	2.88	24/6/2025	Banks	200,000 EUR	214,534	0.19
Vodafone Group plc	2.50	24/5/2039	Telecommunications	700,000 EUR	809,970	0.73
Vodafone Group plc ±	2.63	27/8/2080	Telecommunications	300,000 EUR	310,248	0.28
					11,783,646	10.63
United States						
AbbVie Incorporated	1.25	1/6/2024	Pharmaceuticals	600,000 EUR	619,450	0.56
AbbVie Incorporated	2.63	15/11/2028	Pharmaceuticals	500,000 EUR	573,371	0.52
American Tower Corporation	0.50	15/1/2028	REIT	900,000 EUR	893,222	0.81
AT&T Incorporated	0.25	4/3/2026	Telecommunications	600,000 EUR	602,988	0.54
AT&T Incorporated	1.80	14/9/2039	Telecommunications	400,000 EUR	406,336	0.37
Bank of America Corporation ±	1.78	4/5/2027	Banks	500,000 EUR	535,309	0.48
Booking Holdings Incorporated	0.50	8/3/2028	Internet	300,000 EUR	302,389	0.27
Capital One Financial Corporation	0.80	12/6/2024	Diversified Financial Services	600,000 EUR	612,369	0.55
Celanese US Holdings LLC	0.63	10/9/2028	Chemicals	400,000 EUR	397,639	0.36
Celanese US Holdings LLC	1.13	26/9/2023	Chemicals	175,000 EUR	179,050	0.16
Citigroup Incorporated ±	1.50	24/7/2026	Banks	600,000 EUR	630,572	0.57
Coca-Cola Company	0.13	15/3/2029	Beverages	600,000 EUR	590,797	0.53

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes (continued)						
United States (continued)						
Comcast Corporation	1.25	20/2/2040	Media	300,000 EUR	301,453	0.27
Computershare US Incorporated	1.13	7/10/2031	Commercial Services	600,000 EUR	594,450	0.54
Digital Euro Finco LLC	2.63	15/4/2024	REIT	400,000 EUR	425,650	0.38
Fidelity National Information Services Incorporated	1.00	3/12/2028	Software	400,000 EUR	411,468	0.37
General Motors Financial Company Incorporated	0.60	20/5/2027	Auto Manufacturers	450,000 EUR	448,469	0.41
Goldman Sachs Group Incorporated	0.13	19/8/2024	Banks	600,000 EUR	602,862	0.54
Goldman Sachs Group Incorporated	1.38	15/5/2024	Banks	550,000 EUR	563,310	0.51
IQVIA Incorporated	1.75	15/3/2026	Healthcare – Services	400,000 EUR	405,276	0.37
Jefferies Group LLC	1.00	19/7/2024	Diversified Financial Services	500,000 EUR	513,453	0.46
JPMorgan Chase & Company ±	0.39	24/2/2028	Banks	600,000 EUR	601,332	0.54
McDonald's Corporation	1.50	28/11/2029	Retail	600,000 EUR	646,086	0.58
Morgan Stanley ±	0.64	26/7/2024	Banks	400,000 EUR	405,920	0.37
Morgan Stanley ±	1.34	23/10/2026	Banks	400,000 EUR	419,370	0.38
PepsiCo Incorporated	0.40	9/10/2032	Beverages	500,000 EUR	487,829	0.44
PepsiCo Incorporated	0.50	6/5/2028	Beverages	400,000 EUR	408,074	0.37
Thermo Fisher Scientific Incorporated	1.40	23/1/2026	Healthcare – Products	400,000 EUR	422,149	0.38
Thermo Fisher Scientific Incorporated	2.38	15/4/2032	Healthcare – Products	100,000 EUR	115,910	0.11
Verizon Communications Incorporated	0.88	19/3/2032	Telecommunications	500,000 EUR	502,320	0.45
Verizon Communications Incorporated	1.13	19/9/2035	Telecommunications	400,000 EUR	395,565	0.36
Verizon Communications Incorporated	1.85	18/5/2040	Telecommunications	300,000 EUR	318,622	0.29
					15,333,060	13.84
Total Corporate Bonds and Notes					103,781,410	93.66
Mortgage- and Asset-Backed Securities						
Ireland						
BAMS CMBS 2018-1 DAC	2.12	17/5/2028		200,000 GBP	232,904	0.21
FROSN-2018 DAC	0.75	21/5/2028		215,413 EUR	215,601	0.20
Scorpio European Loan Conduit No 34 DAC	1.27	17/5/2029		199,770 GBP	232,774	0.21
Taurus 2019-1 FR DAC	0.90	2/2/2031		292,587 EUR	292,893	0.26
					974,172	0.88
Italy						
Taurus 2018-1 IT SRL	1.00	18/5/2030		127,577 EUR	127,307	0.11
Netherlands						
Domi 2020-2 BV	0.33	15/11/2052		569,611 EUR	574,471	0.52
United Kingdom						
Income Contingent Student Loans 1 2002-2006 plc	1.19	24/7/2056		271,000 GBP	315,785	0.28
Income Contingent Student Loans 2 2007-2009 plc	1.18	24/7/2058		261,920 GBP	305,741	0.28
					621,526	0.56
Total Mortgage- and Asset-Backed Securities					2,297,476	2.07
Total Investments in Securities					106,078,886	95.73

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Nominal @	Market Value EUR	% of Net Assets
Cash at Banks				
Time Deposits				
United Kingdom				
Citibank (o)	(0.78)	5,194,711 EUR	5,194,711	4.69
Sumitomo Mitsui Banking Corporation (o)	0.01	45,786 GBP	53,268	0.05
			<u>5,247,979</u>	<u>4.74</u>
United States				
Citibank (o)	0.01	67,496 USD	58,239	0.05
Total Time Deposits			<u>5,306,218</u>	<u>4.79</u>
Total Cash at Banks			<u>5,306,218</u>	<u>4.79</u>
<i>Other Assets and Liabilities, Net</i>			<u>(578,005)</u>	<u>(0.52)</u>
Total Net Assets			<u>110,807,099</u>	<u>100.00</u>

@ Nominal amount is denominated in currency indicated.

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

(o) Overnight deposit.

Key:	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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EUR SHORT DURATION CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes						
Australia						
Australia & New Zealand Banking Group Limited ±	0.67	5/5/2031	Banks	1,000,000 EUR	998,000	0.29
Austria						
BAWAG Group AG ±	2.38	26/3/2029	Banks	2,400,000 EUR	2,501,481	0.73
Erste Group Bank AG	0.13	17/5/2028	Banks	1,200,000 EUR	1,187,314	0.34
					3,688,795	1.07
Belgium						
Anheuser-Busch InBev SA	1.13	1/7/2027	Beverages	1,000,000 EUR	1,051,738	0.30
Argenta Spaarbank NV	1.00	6/2/2024	Banks	1,700,000 EUR	1,744,720	0.51
Belfius Bank SA ±	1.25	6/4/2034	Banks	1,800,000 EUR	1,793,700	0.52
Ethias SA	5.00	14/1/2026	Insurance	2,100,000 EUR	2,459,625	0.71
KBC Group NV ±	0.13	10/9/2026	Banks	1,200,000 EUR	1,198,752	0.35
Solvay SA ^±	4.25	4/12/2023	Chemicals	1,400,000 EUR	1,492,985	0.43
					9,741,520	2.82
Canada						
Royal Bank of Canada	0.25	2/5/2024	Banks	2,400,000 EUR	2,426,496	0.70
Denmark						
Carlsberg Breweries AS	0.50	6/9/2023	Beverages	1,100,000 EUR	1,113,878	0.32
Jyske Bank AS ±	0.38	15/10/2025	Banks	300,000 EUR	303,046	0.09
Jyske Bank AS ±	2.25	5/4/2029	Banks	3,200,000 EUR	3,336,544	0.96
Nykredit Realkredit AS	0.13	10/7/2024	Banks	800,000 EUR	804,256	0.23
Nykredit Realkredit AS	0.25	13/1/2026	Banks	300,000 EUR	300,555	0.09
Nykredit Realkredit AS	0.88	17/1/2024	Banks	700,000 EUR	716,389	0.21
Nykredit Realkredit AS ±	0.88	28/7/2031	Banks	700,000 EUR	701,792	0.20
Sydbank AS	1.25	4/2/2022	Banks	1,500,000 EUR	1,507,833	0.44
Sydbank AS	1.38	18/9/2023	Banks	400,000 EUR	411,282	0.12
					9,195,575	2.66
Estonia						
Luminor Bank AS ±	0.79	3/12/2024	Banks	1,000,000 EUR	1,010,700	0.29
Finland						
Citycon OYJ ^±	3.63	10/6/2026	Real Estate	1,100,000 EUR	1,087,680	0.31
Fortum OYJ	0.88	27/2/2023	Electric	2,100,000 EUR	2,130,618	0.62
Mandatam Life Insurance Company Limited ±	1.88	4/10/2049	Insurance	1,400,000 EUR	1,442,734	0.42
Nordea Bank Abp	0.88	26/6/2023	Banks	2,600,000 EUR	2,651,568	0.77
OP Corporate Bank plc	0.38	29/8/2023	Banks	300,000 EUR	304,188	0.09
OP Corporate Bank plc	0.38	19/6/2024	Banks	1,700,000 EUR	1,721,441	0.50
					9,338,229	2.71
France						
ALD SA	0.88	18/7/2022	Commercial Services	800,000 EUR	807,654	0.23
ALD SA	1.25	11/10/2022	Commercial Services	1,200,000 EUR	1,220,023	0.35
Arkema SA ^±	2.75	17/6/2024	Chemicals	800,000 EUR	841,640	0.24
Banque Federative du Credit Mutuel SA	3.00	21/5/2024	Banks	600,000 EUR	648,553	0.19
BNP Paribas SA ±	0.38	14/10/2027	Banks	1,000,000 EUR	1,002,350	0.29
BNP Paribas SA	1.25	19/3/2025	Banks	2,000,000 EUR	2,083,908	0.60

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
France (continued)						
BPCE SA	0.63	28/4/2025	Banks	2,700,000 EUR	2,762,062	0.80
Capgemini SE	0.63	23/6/2025	Computers	1,100,000 EUR	1,126,827	0.33
Credit Agricole SA	0.05	6/3/2023	Banks	900,000 EUR	906,390	0.26
Credit Agricole SA ±	0.50	21/9/2029	Banks	800,000 EUR	794,120	0.23
Credit Agricole SA ±	1.00	22/4/2026	Banks	2,300,000 EUR	2,370,012	0.69
Danone SA ^±	1.75	23/3/2023	Food	500,000 EUR	510,736	0.15
Edenred	1.38	10/3/2025	Commercial Services	1,100,000 EUR	1,149,753	0.33
Electricite de France SA ^±	2.63	1/12/2027	Electric	1,600,000 EUR	1,623,776	0.47
Electricite de France SA	3.63	13/10/2025	Electric	300,000 USD	281,391	0.08
La Mondiale SAM	0.75	20/4/2026	Insurance	1,700,000 EUR	1,720,699	0.50
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	0.63	21/6/2027	Insurance	1,200,000 EUR	1,191,828	0.34
PSA Banque France SA	0.63	21/6/2024	Diversified Financial Services	3,300,000 EUR	3,354,615	0.97
RCI Banque SA	0.25	8/3/2023	Auto Manufacturers	200,000 EUR	200,900	0.06
Renault SA	2.38	25/5/2026	Auto Manufacturers	1,000,000 EUR	1,010,000	0.29
Safran SA	0.13	16/3/2026	Aerospace/Defense	1,300,000 EUR	1,301,797	0.38
Societe Generale SA (z)	0.00	27/5/2022	Banks	2,200,000 EUR	2,206,886	0.64
Teleperformance	0.25	26/11/2027	Computers	1,400,000 EUR	1,382,744	0.40
Thales SA (z)	0.00	26/3/2026	Aerospace/Defense	1,000,000 EUR	995,800	0.29
TotalEnergies SE ^±	1.63	25/10/2027	Oil & Gas Services	1,000,000 EUR	1,001,240	0.29
TotalEnergies SE ^±	3.88	18/5/2022	Oil & Gas Services	800,000 EUR	816,886	0.24
Unibail-Rodamco-Westfield SE	0.75	25/10/2028	REIT	1,800,000 EUR	1,821,370	0.53
Verallia SA	1.63	14/5/2028	Packaging & Containers	900,000 EUR	927,488	0.27
Worldline SA	0.25	18/9/2024	Commercial Services	1,600,000 EUR	1,612,672	0.47
					37,674,120	10.91
Germany						
adidas AG (z)	0.00	9/9/2024	Apparel	1,400,000 EUR	1,408,456	0.41
Albemarle New Holding GmbH	1.13	25/11/2025	Chemicals	285,000 EUR	297,500	0.09
Bayer AG	0.05	12/1/2025	Pharmaceuticals	1,500,000 EUR	1,500,441	0.43
Bayer AG	0.38	6/7/2024	Pharmaceuticals	1,100,000 EUR	1,113,356	0.32
Bayer AG ±	2.38	12/11/2079	Pharmaceuticals	900,000 EUR	905,625	0.26
Commerzbank AG	0.50	28/8/2023	Banks	1,800,000 EUR	1,823,846	0.53
Deutsche Bank AG ±	1.00	19/11/2025	Banks	1,000,000 EUR	1,021,450	0.30
Deutsche Bank AG	1.50	20/1/2022	Banks	1,100,000 EUR	1,106,160	0.32
Deutsche Bank AG	2.63	16/12/2024	Banks	900,000 GBP	1,084,364	0.31
E.ON SE	0.38	20/4/2023	Electric	3,400,000 EUR	3,432,477	0.99
Eurogrid GmbH	1.63	3/11/2023	Electric	1,900,000 EUR	1,965,618	0.57
Fresenius Medical Care AG & Company KGaA	1.00	29/5/2026	Healthcare – Services	1,500,000 EUR	1,555,839	0.45
Hamburg Commercial Bank AG ±	0.50	22/9/2026	Banks	1,100,000 EUR	1,102,884	0.32
Hamburg Commercial Bank AG	0.75	23/11/2023	Banks	1,400,000 EUR	1,412,400	0.41
Infineon Technologies AG	1.13	24/6/2026	Semiconductors	500,000 EUR	522,290	0.15
LANXESS AG (z)	0.00	8/9/2027	Chemicals	2,400,000 EUR	2,362,992	0.68
Merck Financial Services GmbH	0.01	15/12/2023	Pharmaceuticals	400,000 EUR	402,311	0.12
Merck KGaA ±	1.63	25/6/2079	Pharmaceuticals	1,300,000 EUR	1,339,289	0.39
MTU Aero Engines AG	3.00	1/7/2025	Aerospace/Defense	1,200,000 EUR	1,306,176	0.38
O2 Telefonica Deutschland Finanzierungs GmbH	1.75	5/7/2025	Telecommunications	1,100,000 EUR	1,161,549	0.34
Volkswagen Financial Services AG	1.50	1/10/2024	Auto Manufacturers	700,000 EUR	730,121	0.21
Vonovia SE	0.25	1/9/2028	Real Estate	1,200,000 EUR	1,177,385	0.34
					28,732,529	8.32

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EUR SHORT DURATION CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Hong Kong						
AIA Group Limited ±	0.88	9/9/2033	Insurance	1,400,000 EUR	1,387,638	0.40
Iceland						
Landsbankinn HF	0.50	20/5/2024	Banks	900,000 EUR	909,126	0.26
Landsbankinn HF	1.38	14/3/2022	Banks	700,000 EUR	704,451	0.21
					1,613,577	0.47
Ireland						
Abbott Ireland Financing DAC	0.10	19/11/2024	Healthcare – Products	1,400,000 EUR	1,411,914	0.41
Abbott Ireland Financing DAC	0.88	27/9/2023	Healthcare – Products	700,000 EUR	716,170	0.21
AIB Group plc	1.50	29/3/2023	Banks	1,800,000 EUR	1,844,345	0.53
CCEP Finance Ireland DAC (z)	0.00	6/9/2025	Beverages	2,200,000 EUR	2,200,664	0.64
Fresenius Finance Ireland plc (z)	0.00	1/10/2025	Healthcare – Services	1,900,000 EUR	1,893,225	0.55
Liberty Mutual Finance Europe DAC	1.75	27/3/2024	Insurance	2,300,000 EUR	2,396,715	0.69
					10,463,033	3.03
Italy						
Banco BPM SpA	2.50	21/6/2024	Banks	1,300,000 EUR	1,371,565	0.40
ENI SpA ^±	2.00	11/2/2027	Oil & Gas Services	1,500,000 EUR	1,508,349	0.44
FCA Bank SpA	0.13	16/11/2023	Diversified Financial Services	1,300,000 EUR	1,304,819	0.38
FCA Bank SpA	0.50	13/9/2024	Diversified Financial Services	1,400,000 EUR	1,418,345	0.41
Intesa Sanpaolo SpA	1.00	4/7/2024	Banks	1,800,000 EUR	1,851,896	0.54
Intesa Sanpaolo SpA	1.13	4/3/2022	Banks	700,000 EUR	704,508	0.20
Intesa Sanpaolo SpA	2.63	20/6/2024	Banks	1,100,000 EUR	1,175,326	0.34
UniCredit SpA	0.33	19/1/2026	Banks	1,800,000 EUR	1,798,391	0.52
					11,133,199	3.23
Japan						
Mizuho Financial Group Incorporated	0.21	7/10/2025	Banks	800,000 EUR	803,541	0.23
Mizuho Financial Group Incorporated	0.52	10/6/2024	Banks	1,700,000 EUR	1,728,638	0.50
Nissan Motor Company Limited	1.94	15/9/2023	Auto Manufacturers	1,200,000 EUR	1,244,470	0.36
Nissan Motor Company Limited	2.65	17/3/2026	Auto Manufacturers	700,000 EUR	758,793	0.22
					4,535,442	1.31
Luxembourg						
ArcelorMittal SA	1.75	19/11/2025	Iron/Steel	900,000 EUR	947,176	0.27
CK Hutchison Group Telecom Finance SA	0.38	17/10/2023	Telecommunications	1,800,000 EUR	1,814,973	0.53
DH Europe Finance II Sarl	0.20	18/3/2026	Healthcare – Products	800,000 EUR	804,031	0.23
Grand City Properties SA ^±	1.50	11/3/2026	Real Estate	900,000 EUR	885,384	0.26
Grand City Properties SA	1.50	22/2/2027	Real Estate	2,200,000 EUR	2,320,622	0.67
Holcim Finance Luxembourg SA	0.50	29/11/2026	Building Materials	1,000,000 EUR	1,016,306	0.29
Medtronic Global Holdings SCA (z)	0.00	15/3/2023	Healthcare – Products	800,000 EUR	803,888	0.23
Medtronic Global Holdings SCA	0.38	7/3/2023	Healthcare – Products	1,200,000 EUR	1,211,520	0.35
SELP Finance Sarl	1.50	20/11/2025	REIT	1,800,000 EUR	1,887,314	0.55
SES SA ^±	2.88	27/5/2026	Telecommunications	1,300,000 EUR	1,324,016	0.38
SIG Combibloc PurchaseCo Sarl	1.88	18/6/2023	Packaging & Containers	700,000 EUR	720,356	0.21
Traton Finance Luxembourg SA	0.13	24/3/2025	Auto Manufacturers	2,300,000 EUR	2,299,462	0.67
					16,035,048	4.64
Netherlands						
Achmea Bank NV	1.13	25/4/2022	Banks	1,600,000 EUR	1,613,437	0.47
Allianz Finance II BV (z)	0.00	14/1/2025	Insurance	300,000 EUR	302,081	0.09

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EUR SHORT DURATION CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Netherlands (continued)						
ASML Holding NV	1.63	28/5/2027	Semiconductors	1,300,000 EUR	1,412,707	0.41
Bayer Capital Corporation BV	0.63	15/12/2022	Pharmaceuticals	1,100,000 EUR	1,110,065	0.32
Citycon Treasury BV	1.63	12/3/2028	Real Estate	700,000 EUR	713,798	0.21
Citycon Treasury BV	2.50	1/10/2024	Real Estate	1,000,000 EUR	1,064,776	0.31
Cooperatieve Rabobank UA	0.63	27/2/2024	Banks	2,000,000 EUR	2,040,380	0.59
Cooperatieve Rabobank UA	1.25	14/1/2025	Banks	1,700,000 GBP	1,982,923	0.58
Daimler International Finance BV	0.25	6/11/2023	Auto Manufacturers	1,800,000 EUR	1,815,764	0.53
de Volksbank NV	0.75	25/6/2023	Banks	400,000 EUR	407,025	0.12
Deutsche Telekom International Finance BV	0.63	1/12/2022	Telecommunications	2,500,000 EUR	2,528,770	0.73
Digital Dutch Finco BV	0.63	15/7/2025	REIT	1,700,000 EUR	1,732,582	0.50
EnBW International Finance BV	0.13	1/3/2028	Electric	1,600,000 EUR	1,593,210	0.46
Enel Finance International NV (z)	0.00	17/6/2024	Electric	1,800,000 EUR	1,807,920	0.52
Enel Finance International NV (z)	0.00	17/6/2027	Electric	1,700,000 EUR	1,678,240	0.49
Heimstaden Bostad Treasury BV	1.38	3/3/2027	Real Estate	700,000 EUR	725,431	0.21
Iberdrola International BV ^±	3.25	12/11/2024	Electric	1,400,000 EUR	1,512,829	0.44
ING Groep NV	1.13	14/2/2025	Banks	2,700,000 EUR	2,801,722	0.81
Koninklijke Philips NV	1.38	30/3/2025	Healthcare – Products	1,200,000 EUR	1,257,252	0.36
NIBC Bank NV	1.13	19/4/2023	Banks	1,700,000 EUR	1,734,510	0.50
NIBC Bank NV	1.50	31/1/2022	Banks	2,600,000 EUR	2,615,377	0.76
Phoenix PIB Dutch Finance BV	2.38	5/8/2025	Pharmaceuticals	1,300,000 EUR	1,340,950	0.39
Repsol International Finance BV	0.13	5/10/2024	Oil & Gas Services	1,400,000 EUR	1,409,422	0.41
Shell International Finance BV	0.38	15/2/2025	Oil & Gas Services	1,000,000 EUR	1,017,602	0.30
Shell International Finance BV	0.50	11/5/2024	Oil & Gas Services	1,300,000 EUR	1,325,145	0.38
Shell International Finance BV	1.13	7/4/2024	Oil & Gas Services	1,100,000 EUR	1,138,133	0.33
Siemens Financieringsmaatschappij NV	0.13	5/6/2022	Miscellaneous Manufacturers	1,300,000 EUR	1,305,434	0.38
Stellantis NV	0.63	30/3/2027	Auto Manufacturers	700,000 EUR	704,259	0.20
Stellantis NV	2.75	15/5/2026	Auto Manufacturers	1,800,000 EUR	1,990,966	0.58
Syngenta Finance NV	3.38	16/4/2026	Chemicals	1,100,000 EUR	1,207,540	0.35
Telefonica Europe BV ^±	5.88	31/3/2024	Telecommunications	1,100,000 EUR	1,219,625	0.35
Upjohn Finance BV	0.82	23/6/2022	Pharmaceuticals	2,700,000 EUR	2,721,060	0.79
Volkswagen International Finance NV	0.05	10/6/2024	Auto Manufacturers	1,700,000 EUR	1,703,876	0.49
Volkswagen International Finance NV	1.88	30/3/2027	Auto Manufacturers	1,000,000 EUR	1,082,274	0.31
Vonovia Finance BV	0.13	6/4/2023	Real Estate	1,900,000 EUR	1,909,682	0.55
Vonovia Finance BV	0.88	10/6/2022	Real Estate	800,000 EUR	806,990	0.23
					<u>53,333,757</u>	<u>15.45</u>
New Zealand						
Chorus Limited	1.13	18/10/2023	Telecommunications	2,300,000 EUR	2,354,906	0.68
Norway						
Aker BP ASA	3.00	15/1/2025	Oil & Gas Services	400,000 USD	363,326	0.11
DNB Bank ASA	0.05	14/11/2023	Banks	2,100,000 EUR	2,117,619	0.61
					<u>2,480,945</u>	<u>0.72</u>
Portugal						
Caixa Geral de Depositos SA ±	0.38	21/9/2027	Banks	1,300,000 EUR	1,294,800	0.38
Spain						
Amadeus IT Group SA	0.00	18/3/2022	Commercial Services	1,500,000 EUR	1,500,810	0.43
Banco de Credito Social Cooperativo SA ±	5.25	27/11/2031	Banks	1,400,000 EUR	1,484,392	0.43

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EUR SHORT DURATION CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Spain (continued)						
Banco de Sabadell SA	1.13	27/3/2025	Banks	2,000,000 EUR	2,034,644	0.59
Bankinter SA	0.88	5/3/2024	Banks	1,600,000 EUR	1,639,232	0.47
CaixaBank SA ±	0.38	18/11/2026	Banks	700,000 EUR	701,911	0.20
CaixaBank SA	1.13	12/11/2026	Banks	200,000 EUR	206,666	0.06
CaixaBank SA ±	3.75	15/2/2029	Banks	1,700,000 EUR	1,828,809	0.53
FCC Aqualia SA	1.41	8/6/2022	Water	2,800,000 EUR	2,816,923	0.82
Iberdrola Finanzas SA	0.88	16/6/2025	Electric	1,800,000 EUR	1,862,298	0.54
IE2 Holdco SAU	2.38	27/11/2023	Electric	1,400,000 EUR	1,462,524	0.42
Kutxabank SA	0.50	25/9/2024	Banks	800,000 EUR	811,081	0.24
NorteGas Energia Distribucion SA	2.07	28/9/2027	Oil & Gas Services	1,500,000 EUR	1,617,879	0.47
Telefonica Emisiones SA	1.07	5/2/2024	Telecommunications	900,000 EUR	923,965	0.27
					<u>18,891,134</u>	<u>5.47</u>
Sweden						
Akelius Residential Property AB	1.13	14/3/2024	Real Estate	1,600,000 EUR	1,642,102	0.48
Akelius Residential Property AB ±	3.88	5/10/2078	Real Estate	1,200,000 EUR	1,264,560	0.37
Fastighets AB Balder	1.88	14/3/2025	Real Estate	1,200,000 EUR	1,261,349	0.37
Heimstaden Bostad AB	1.13	21/1/2026	Real Estate	1,600,000 EUR	1,645,110	0.48
Molnlycke Holding AB	1.75	28/2/2024	Healthcare – Products	1,500,000 EUR	1,564,887	0.45
Scania CV AB (z)	0.00	23/11/2022	Auto Manufacturers	1,700,000 EUR	1,703,390	0.49
Svenska Handelsbanken AB	1.00	15/4/2025	Banks	1,500,000 EUR	1,562,130	0.45
Svenska Handelsbanken AB ±	1.63	5/3/2029	Banks	2,700,000 EUR	2,803,313	0.81
Tele2 AB	1.13	15/5/2024	Telecommunications	3,100,000 EUR	3,186,676	0.92
Vattenfall AB	0.05	15/10/2025	Electric	900,000 EUR	902,475	0.26
					<u>17,535,992</u>	<u>5.08</u>
Switzerland						
Credit Suisse Group Funding Guernsey Limited	1.25	14/4/2022	Banks	2,300,000 EUR	2,318,193	0.67
UBS AG	0.01	31/3/2026	Banks	3,800,000 EUR	3,789,022	1.10
UBS AG	0.01	29/6/2026	Banks	1,300,000 EUR	1,298,432	0.38
					<u>7,405,647</u>	<u>2.15</u>
United Kingdom						
Barclays plc ±	3.38	2/4/2025	Banks	1,600,000 EUR	1,731,237	0.50
BP Capital Markets plc ^±	3.25	22/3/2026	Oil & Gas Services	2,600,000 EUR	2,774,564	0.80
British Telecommunications plc	0.50	12/9/2025	Telecommunications	400,000 EUR	405,422	0.12
DS Smith plc	2.25	16/9/2022	Packaging & Containers	1,900,000 EUR	1,932,775	0.56
GlaxoSmithKline Capital plc	0.13	12/5/2023	Pharmaceuticals	2,000,000 EUR	2,014,920	0.58
HSBC Holdings plc ±	0.31	13/11/2026	Banks	1,600,000 EUR	1,604,278	0.47
Lloyds Banking Group plc ±	0.50	12/11/2025	Banks	1,600,000 EUR	1,622,573	0.47
Mondi Finance plc	1.50	15/4/2024	Forest Products & Paper	1,700,000 EUR	1,761,122	0.51
NatWest Markets plc	0.13	18/6/2026	Banks	1,400,000 EUR	1,393,588	0.40
NatWest Markets plc	0.63	2/3/2022	Banks	2,100,000 EUR	2,109,597	0.61
Pinewood Finance Company Limited	3.25	30/9/2025	Entertainment	1,600,000 GBP	1,884,486	0.55
Rentokil Initial plc	0.95	22/11/2024	Commercial Services	1,300,000 EUR	1,336,801	0.39
Sky Limited	1.88	24/11/2023	Media	1,300,000 EUR	1,359,280	0.40
SSE plc	1.25	16/4/2025	Electric	1,600,000 EUR	1,662,550	0.48
Tesco Corporate Treasury Services plc	0.88	29/5/2026	Food	2,700,000 EUR	2,774,275	0.80
Tritax EuroBox plc	0.95	2/6/2026	Real Estate	1,700,000 EUR	1,718,556	0.50
Virgin Money UK plc ±	0.38	27/5/2024	Banks	800,000 EUR	806,480	0.23
Virgin Money UK plc ±	2.88	24/6/2025	Banks	1,000,000 EUR	1,072,667	0.31

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Corporate Bonds and Notes (continued)						
United Kingdom (continued)						
Vodafone Group plc ±	2.63	27/8/2080	Telecommunications	1,100,000 EUR	1,137,576	0.33
					31,102,747	9.01
United States						
AbbVie Incorporated	1.25	1/6/2024	Pharmaceuticals	1,400,000 EUR	1,445,382	0.42
AbbVie Incorporated	1.38	17/5/2024	Pharmaceuticals	1,700,000 EUR	1,759,728	0.51
American Express Credit Corporation	0.63	22/11/2021	Diversified Financial Services	1,500,000 EUR	1,501,104	0.44
American Tower Corporation	0.40	15/2/2027	REIT	1,300,000 EUR	1,295,323	0.38
American Tower Corporation	1.38	4/4/2025	REIT	1,400,000 EUR	1,457,408	0.42
AT&T Incorporated	1.30	5/9/2023	Telecommunications	2,800,000 EUR	2,870,986	0.83
Berkshire Hathaway Incorporated (z)	0.00	12/3/2025	Insurance	1,400,000 EUR	1,404,102	0.41
Booking Holdings Incorporated	0.50	8/3/2028	Internet	1,000,000 EUR	1,007,964	0.29
Booking Holdings Incorporated	2.38	23/9/2024	Internet	1,600,000 EUR	1,706,464	0.50
Capital One Financial Corporation	0.80	12/6/2024	Diversified Financial Services	2,200,000 EUR	2,245,355	0.65
Celanese US Holdings LLC	0.63	10/9/2028	Chemicals	1,200,000 EUR	1,192,918	0.35
Celanese US Holdings LLC	1.13	26/9/2023	Chemicals	518,000 EUR	529,987	0.15
Citigroup Incorporated	0.75	26/10/2023	Banks	1,300,000 EUR	1,323,454	0.38
Digital Euro Finco LLC	2.63	15/4/2024	REIT	1,500,000 EUR	1,596,186	0.46
Discovery Communications LLC	2.38	7/3/2022	Media	600,000 EUR	606,352	0.18
Ecolab Incorporated	1.00	15/1/2024	Chemicals	1,400,000 EUR	1,434,202	0.42
Fidelity National Information Services Incorporated	0.75	21/5/2023	Software	2,600,000 EUR	2,637,835	0.77
Fiserv Incorporated	0.38	1/7/2023	Software	2,400,000 EUR	2,421,216	0.70
General Motors Financial Company Incorporated	0.60	20/5/2027	Auto Manufacturers	1,500,000 EUR	1,494,897	0.43
Goldman Sachs Group Incorporated	0.13	19/8/2024	Banks	1,400,000 EUR	1,406,678	0.41
Goldman Sachs Group Incorporated	1.38	15/5/2024	Banks	1,800,000 EUR	1,843,560	0.53
Goldman Sachs Group Incorporated	4.75	12/10/2021	Banks	600,000 EUR	600,630	0.17
IQVIA Incorporated	1.75	15/3/2026	Healthcare – Services	1,300,000 EUR	1,317,147	0.38
Jefferies Group LLC	1.00	19/7/2024	Diversified Financial Services	2,700,000 EUR	2,772,646	0.80
JPMorgan Chase & Company	0.63	25/1/2024	Banks	1,800,000 EUR	1,833,102	0.53
JPMorgan Chase & Company ±	1.09	11/3/2027	Banks	1,100,000 EUR	1,142,742	0.33
McDonald's Corporation	0.63	29/1/2024	Retail	1,800,000 EUR	1,834,049	0.53
MMS USA Holdings Incorporated	1.25	13/6/2028	Commercial Services	1,200,000 EUR	1,264,320	0.37
Morgan Stanley ±	0.64	26/7/2024	Banks	1,600,000 EUR	1,623,680	0.47
Morgan Stanley	1.75	11/3/2024	Banks	2,300,000 EUR	2,407,548	0.70
PepsiCo Incorporated	0.25	6/5/2024	Beverages	1,100,000 EUR	1,114,918	0.32
Prologis Euro Finance LLC	0.25	10/9/2027	REIT	1,100,000 EUR	1,100,781	0.32
Thermo Fisher Scientific Incorporated	0.13	1/3/2025	Healthcare – Products	2,100,000 EUR	2,112,726	0.61
Verizon Communications Incorporated	1.63	1/3/2024	Telecommunications	1,700,000 EUR	1,774,185	0.51
					54,079,575	15.67
Total Corporate Bonds and Notes					336,453,404	97.46
Total Investments in Securities					336,453,404	97.46

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EUR SHORT DURATION CREDIT FUND

	Interest Rate %	Nominal @	Market Value EUR	% of Net Assets
Cash at Banks				
Time Deposits				
France				
HSBC Bank plc (o)	(0.78)	10,249,602 EUR	10,249,602	2.97
BNP Paribas (o)	0.01	43,159 USD	37,240	0.01
			<u>10,286,842</u>	<u>2.98</u>
Sweden				
Skandinaviska Enskilda Banken AB (o)	0.01	28,042 GBP	32,625	0.01
Total Time Deposits			<u>10,319,467</u>	<u>2.99</u>
Total Cash at Banks			<u>10,319,467</u>	<u>2.99</u>
<i>Other Assets and Liabilities, Net</i>			<u><i>(1,565,605)</i></u>	<u><i>(0.45)</i></u>
Total Net Assets			<u>345,207,266</u>	<u>100.00</u>

@ Nominal amount is denominated in currency indicated.

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

(o) Overnight deposit.

Key:	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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GLOBAL EQUITY ENHANCED INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
Fortescue Metals Group Limited	<i>Iron/Steel</i>	67,443	718,404	1.17
Canada				
TFI International Incorporated	<i>Transportation</i>	4,322	442,164	0.72
China				
Lenovo Group Limited	<i>Computers</i>	552,000	720,484	1.17
Logan Group Company Limited	<i>Real Estate</i>	503,000	524,909	0.85
Topsports International Holdings Limited	<i>Retail</i>	457,000	519,016	0.85
			1,764,409	2.87
Denmark				
Novo Nordisk AS	<i>Pharmaceuticals</i>	7,475	720,512	1.17
Finland				
Kesko OYJ	<i>Food</i>	15,098	520,781	0.85
France				
Amundi SA	<i>Diversified Financial Services</i>	6,719	565,115	0.92
BNP Paribas SA	<i>Banks</i>	8,720	557,912	0.91
L'Oreal SA	<i>Cosmetics/Personal Care</i>	2,661	1,101,132	1.79
Schneider Electric SE	<i>Electrical Components & Equipment</i>	3,247	540,801	0.88
TotalEnergies SE	<i>Oil & Gas Services</i>	13,453	643,026	1.04
			3,407,986	5.54
Germany				
Bayerische Motoren Werke AG	<i>Auto Manufacturers</i>	7,857	746,250	1.21
Siemens AG	<i>Miscellaneous Manufacturers</i>	3,725	609,228	0.99
			1,355,478	2.20
Japan				
Honda Motor Company Limited	<i>Auto Manufacturers</i>	38,100	1,171,339	1.90
Mitsubishi UFJ Financial Group Incorporated	<i>Banks</i>	102,600	606,503	0.99
Nintendo Company Limited	<i>Toys/Games/Hobbies</i>	1,982	947,164	1.54
ORIX Corporation	<i>Diversified Financial Services</i>	45,500	851,374	1.38
			3,576,380	5.81
Netherlands				
Adyen NV	<i>Commercial Services</i>	256	715,613	1.16
ING Groep NV	<i>Banks</i>	48,156	700,117	1.14
Royal Dutch Shell plc	<i>Oil & Gas Services</i>	27,749	617,115	1.00
			2,032,845	3.30
South Africa				
Vodacom Group Limited	<i>Telecommunications</i>	82,948	793,414	1.29
South Korea				
Samsung Electronics Company Limited GDR	<i>Semiconductors</i>	614	952,511	1.55
SK Telecom Company Limited	<i>Telecommunications</i>	2,622	712,178	1.15
			1,664,689	2.70

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GLOBAL EQUITY ENHANCED INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Switzerland				
Logitech International SA	Computers	7,802	694,121	1.13
UBS Group AG	Banks	38,145	608,856	0.99
			<u>1,302,977</u>	<u>2.12</u>
Taiwan				
Lite-On Technology Corporation	Home Furnishings	361,000	804,573	1.31
Taiwan Semiconductor Manufacturing Company Limited ADR +	Semiconductors	6,024	672,580	1.09
			<u>1,477,153</u>	<u>2.40</u>
United Kingdom				
Ferguson plc	Distribution/Wholesale	5,270	731,591	1.19
Rio Tinto plc	Mining	9,578	627,858	1.02
SSE plc	Electric	29,361	618,200	1.01
Tesco plc	Food	200,249	681,975	1.11
Vodafone Group plc	Telecommunications	583,931	888,563	1.44
			<u>3,548,187</u>	<u>5.77</u>
United States				
AbbVie Incorporated +	Pharmaceuticals	10,952	1,181,392	1.92
AGNC Investment Corporation +	REIT	36,964	582,922	0.95
Alphabet Incorporated +	Internet	438	1,171,002	1.90
Amazon.com Incorporated +	Internet	311	1,021,647	1.66
Apple Incorporated +	Computers	12,364	1,749,506	2.84
Ares Capital Corporation +	Investment Companies	41,255	838,714	1.36
BlackRock Incorporated +	Diversified Financial Services	926	776,599	1.26
Bristol-Myers Squibb Company +	Pharmaceuticals	16,292	963,998	1.57
Citizens Financial Group Incorporated +	Banks	12,006	564,042	0.92
ConocoPhillips +	Oil & Gas Services	12,559	851,123	1.38
Cummins Incorporated +	Auto Manufacturers	2,441	548,151	0.89
CVS Health Corporation +	Pharmaceuticals	11,016	934,818	1.52
Danaher Corporation +	Healthcare – Products	3,455	1,051,840	1.71
Easterly Government Properties Incorporated +	REIT	44,758	924,700	1.50
Emerson Electric Company +	Electrical Components & Equipment	10,582	996,824	1.62
Ford Motor Company +	Auto Manufacturers	40,569	574,457	0.93
HCA Healthcare Incorporated +	Healthcare – Services	2,984	724,277	1.18
Hillenbrand Incorporated +	Miscellaneous Manufacturers	19,595	835,727	1.36
International Business Machines Corporation +	Computers	6,742	936,666	1.52
JPMorgan Chase & Company +	Banks	6,187	1,012,750	1.65
Keysight Technologies Incorporated +	Electronics	5,396	886,509	1.44
Kinder Morgan Incorporated +	Pipelines	25,359	424,256	0.69
KLA Corporation +	Semiconductors	1,868	624,865	1.02
LyondellBasell Industries NV +	Chemicals	5,750	539,638	0.88
Microsoft Corporation +	Software	7,818	2,204,051	3.58
NVIDIA Corporation +	Semiconductors	4,215	873,179	1.42
Qualcomm Incorporated +	Semiconductors	7,399	954,323	1.55
Redwood Trust Incorporated +	REIT	38,518	496,497	0.81
Seagate Technology Holdings plc +	Computers	10,970	905,244	1.47
Target Corporation +	Retail	5,397	1,234,672	2.01
Tesla Incorporated +	Auto Manufacturers	642	497,858	0.81
Texas Instruments Incorporated +	Semiconductors	5,896	1,133,270	1.84
United Parcel Service Incorporated +	Transportation	5,965	1,086,227	1.77
UnitedHealth Group Incorporated +	Healthcare – Services	3,001	1,172,611	1.91

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GLOBAL EQUITY ENHANCED INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
<u>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</u>				
Common Shares (continued)				
United States (continued)				
Walmart Incorporated +	Retail	9,229	1,286,338	2.09
Williams-Sonoma Incorporated +	Retail	3,721	659,845	1.07
			<u>33,220,538</u>	<u>54.00</u>
Total Common Shares			<u>56,545,917</u>	<u>91.91</u>
Total Transferable Securities and Money Market Instruments			<u>56,545,917</u>	<u>91.91</u>
Other Transferable Securities				
Common Shares				
Canada				
Power Corporation of Canada	Insurance	21,418	705,986	1.15
Russel Metals Incorporated	Iron/Steel	22,920	549,566	0.89
Total Common Shares			<u>1,255,552</u>	<u>2.04</u>
Total Other Transferable Securities			<u>1,255,552</u>	<u>2.04</u>
Total Investments in Securities			<u>57,801,469</u>	<u>93.95</u>
	Interest Rate %	Nominal @		
Cash at Banks				
Time Deposits				
Sweden				
Skandinaviska Enskilda Banken AB (o)	(0.27)	122,352 SEK	13,976	0.02
Skandinaviska Enskilda Banken AB (o)	0.01	6 GBP	8	0.00
			<u>13,984</u>	<u>0.02</u>
United States				
China Construction Bank Corporation (o)	0.01	3,269,677 USD	3,269,677	5.32
Total Time Deposits			<u>3,283,661</u>	<u>5.34</u>
Current Accounts at Bank			<u>150,249</u>	<u>0.24</u>
Total Cash at Banks			<u>3,433,910</u>	<u>5.58</u>
<i>Other Assets and Liabilities, Net</i>			<u>285,279</u>	<u>0.47</u>
Total Net Assets			<u>61,520,658</u>	<u>100.00</u>

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GLOBAL EQUITY ENHANCED INCOME FUND

+ All or a portion of the security is segregated as collateral for investments in written options.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	GBP	British Pound
	GDR	Global Depository Receipt
	REIT	Real Estate Investment Trust
	SEK	Swedish Krona
	USD	United States Dollar

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares				
Australia				
Ampol Limited	<i>Oil & Gas Services</i>	4,647	92,665	0.22
BlueScope Steel Limited	<i>Iron/Steel</i>	2,693	38,988	0.09
CSL Limited	<i>Biotechnology</i>	289	60,331	0.15
Goodman Group	<i>REIT</i>	4,395	67,570	0.16
Mirvac Group	<i>REIT</i>	21,394	45,345	0.11
Rio Tinto Limited	<i>Mining</i>	932	66,295	0.16
Stockland	<i>REIT</i>	12,826	40,640	0.10
Tabcorp Holdings Limited	<i>Entertainment</i>	27,343	94,927	0.23
			<u>506,761</u>	<u>1.22</u>
Austria				
voestalpine AG	<i>Iron/Steel</i>	1,214	44,867	0.11
Belgium				
Anheuser-Busch InBev SA	<i>Beverages</i>	728	41,311	0.10
Proximus SADP	<i>Telecommunications</i>	3,851	76,461	0.18
			<u>117,772</u>	<u>0.28</u>
Canada				
Atco Limited	<i>Electric</i>	3,300	105,836	0.25
Canadian Imperial Bank of Commerce	<i>Banks</i>	500	55,650	0.13
Canadian Pacific Railway Limited	<i>Transportation</i>	1,500	97,932	0.24
CGI Incorporated	<i>Computers</i>	1,600	135,883	0.33
Empire Company Limited	<i>Food</i>	3,000	91,408	0.22
FirstService Corporation	<i>Real Estate</i>	400	72,305	0.17
Gildan Activewear Incorporated	<i>Apparel</i>	2,000	73,063	0.18
Imperial Oil Limited	<i>Oil & Gas Services</i>	2,200	69,516	0.17
Magna International Incorporated	<i>Auto Parts & Equipment</i>	900	67,718	0.16
Open Text Corporation	<i>Software</i>	1,000	48,798	0.12
Rogers Communications Incorporated	<i>Telecommunications</i>	1,100	51,360	0.12
Sun Life Financial Incorporated	<i>Insurance</i>	1,200	61,759	0.15
Teck Resources Limited	<i>Mining</i>	2,100	52,266	0.13
			<u>983,494</u>	<u>2.37</u>
Denmark				
Demant AS	<i>Healthcare – Products</i>	964	48,607	0.12
GN Store Nord AS	<i>Home Furnishings</i>	736	50,935	0.12
Novo Nordisk AS	<i>Pharmaceuticals</i>	2,143	206,688	0.50
Pandora AS	<i>Retail</i>	874	106,168	0.26
			<u>412,398</u>	<u>1.00</u>
Finland				
Fortum OYJ	<i>Electric</i>	3,150	95,703	0.23
Orion OYJ	<i>Pharmaceuticals</i>	1,793	71,023	0.17
			<u>166,726</u>	<u>0.40</u>
France				
Bolloré SA	<i>Media</i>	28,926	167,128	0.40
Capgemini SE	<i>Computers</i>	236	48,966	0.12
Carrefour SA	<i>Food</i>	4,382	78,573	0.19
CNP Assurances	<i>Insurance</i>	2,909	45,937	0.11
Dassault Aviation SA	<i>Aerospace/Defense</i>	510	57,358	0.14
Engie SA	<i>Electric</i>	7,686	100,610	0.24

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
France (continued)				
Ipsen SA	Pharmaceuticals	909	86,664	0.21
La Francaise des Jeux SAEM	Entertainment	2,017	103,762	0.25
L'Oreal SA	Cosmetics/Personal Care	154	63,759	0.15
Sodexo SA	Food Service	703	61,471	0.15
Teleperformance	Computers	110	43,289	0.11
Vivendi SE	Media	3,662	46,128	0.11
			<u>903,645</u>	<u>2.18</u>
Germany				
Bechtle AG	Computers	2,214	151,505	0.37
Carl Zeiss Meditec AG	Healthcare – Products	304	58,262	0.14
Covestro AG	Chemicals	1,405	95,801	0.23
Daimler AG	Auto Manufacturers	616	54,379	0.13
E.ON SE	Electric	3,009	36,746	0.09
HelloFresh SE	Food	533	49,150	0.12
Henkel AG & Company KGaA	Household Products/Wares	646	55,601	0.13
Merck KGaA	Pharmaceuticals	1,128	244,271	0.59
Uniper SE	Electric	3,873	161,315	0.39
United Internet AG	Internet	1,792	69,357	0.17
			<u>976,387</u>	<u>2.36</u>
Hong Kong				
ASM Pacific Technology Limited	Semiconductors	6,700	73,139	0.18
CK Hutchison Holdings Limited	Holding Companies – Diversified	17,000	113,409	0.27
CLP Holdings Limited	Electric	4,500	43,328	0.11
Swire Pacific Limited	Holding Companies – Diversified	14,000	82,839	0.20
Techtronic Industries Company Limited	Hand/Machine Tools	3,000	59,285	0.14
			<u>372,000</u>	<u>0.90</u>
Ireland				
Accenture plc	Computers	815	260,735	0.63
DCC plc	Oil & Gas Services	268	22,358	0.06
Medtronic plc	Healthcare – Products	376	47,131	0.11
			<u>330,224</u>	<u>0.80</u>
Israel				
Check Point Software Technologies Limited	Computers	1,049	118,579	0.29
Nice Limited	Telecommunications	344	97,341	0.23
			<u>215,920</u>	<u>0.52</u>
Italy				
Enel SpA	Electric	9,122	70,050	0.17
Mediobanca Banca di Credito Finanziario SpA	Banks	3,168	38,134	0.09
Prysmian SpA	Electrical Components & Equipment	1,755	61,331	0.15
			<u>169,515</u>	<u>0.41</u>
Japan				
Capcom Company Limited	Software	1,800	49,890	0.12
Chiba Bank Limited	Banks	6,200	40,076	0.10
Daito Trust Construction Company Limited	Real Estate	400	46,805	0.11
Daiwa House Industry Company Limited	Home Builders	3,000	99,754	0.24
Fuji Electric Company Limited	Hand/Machine Tools	1,600	72,627	0.18

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
Japan (continued)				
Fujitsu Limited	Computers	1,200	216,309	0.52
Hakuhodo DY Holdings Incorporated	Advertising	4,800	82,396	0.20
Hitachi Limited	Machinery-Construction & Mining	1,100	64,913	0.16
Idemitsu Kosan Company Limited	Oil & Gas Services	4,500	118,083	0.29
Inpex Corporation	Oil & Gas Services	5,900	45,824	0.11
Itochu Techno-Solutions Corporation	Computers	3,000	97,179	0.23
Kakaku.com Incorporated	Internet	1,500	48,318	0.12
KDDI Corporation	Telecommunications	2,600	85,385	0.21
Konami Holdings Corporation	Software	800	50,018	0.12
Mazda Motor Corporation	Auto Manufacturers	5,000	43,161	0.10
Mitsubishi Gas Chemical Company Incorporated	Chemicals	3,800	74,747	0.18
Mitsui Chemicals Incorporated	Chemicals	1,300	43,323	0.10
Nabtesco Corporation	Machinery – Diversified	2,600	98,059	0.24
NH Foods Limited	Food	2,500	94,174	0.23
Nintendo Company Limited	Toys/Games/Hobbies	100	47,668	0.12
Nippon Express Company Limited	Transportation	4,000	274,790	0.66
Nippon Telegraph & Telephone Corporation	Telecommunications	1,600	44,223	0.11
Nomura Research Institute Limited	Computers	2,100	76,995	0.19
NTT Data Corporation	Computers	9,300	179,357	0.43
Olympus Corporation	Healthcare – Products	2,100	45,849	0.11
Ono Pharmaceutical Company Limited	Pharmaceuticals	1,900	43,218	0.10
Otsuka Corporation	Computers	1,300	66,682	0.16
Persol Holdings Company Limited	Commercial Services	6,100	151,686	0.37
Pola Orbis Holdings Incorporated	Cosmetics/Personal Care	5,300	121,688	0.29
Renesas Electronics Corporation	Semiconductors	4,100	50,334	0.12
Rohm Company Limited	Semiconductors	500	47,033	0.11
SCSK Corporation	Computers	7,800	164,562	0.40
SoftBank Corporation	Telecommunications	2,900	39,239	0.09
SoftBank Group Corporation	Telecommunications	600	34,584	0.08
Sumitomo Chemical Company Limited	Chemicals	8,500	44,006	0.11
Sundrug Company Limited	Retail	1,100	33,470	0.08
TIS Incorporated	Software	5,900	160,631	0.39
Tokyo Electron Limited	Semiconductors	100	44,067	0.11
Toshiba Corporation	Miscellaneous Manufacturers	1,600	67,177	0.16
Tosoh Corporation	Chemicals	7,300	131,957	0.32
Trend Micro Incorporated	Internet	700	38,884	0.09
ZOZO Incorporated	Internet	1,500	56,057	0.14
			<u>3,435,198</u>	<u>8.30</u>
Jordan				
Hikma Pharmaceuticals plc	Pharmaceuticals	2,256	74,266	0.18
Luxembourg				
ArcelorMittal SA	Iron/Steel	3,437	105,270	0.25
Netherlands				
Koninklijke Ahold Delhaize NV	Food	1,535	51,139	0.12
Koninklijke Philips NV	Healthcare – Products	893	39,694	0.09
NN Group NV	Insurance	1,235	64,725	0.16
NXP Semiconductors NV	Semiconductors	397	77,760	0.19
Randstad NV	Commercial Services	2,671	179,924	0.43
Stellantis NV	Auto Manufacturers	7,392	140,751	0.34
Universal Music Group NV	Entertainment	3,662	98,102	0.24
			<u>652,095</u>	<u>1.57</u>

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
New Zealand				
Spark New Zealand Limited	Telecommunications	43,091	141,661	0.34
Norway				
DNB Bank ASA	Banks	3,149	71,694	0.17
Equinor ASA	Oil & Gas Services	2,198	55,977	0.14
Gjensidige Forsikring ASA	Insurance	2,285	50,681	0.12
Telenor ASA	Telecommunications	3,581	60,362	0.15
			238,714	0.58
Portugal				
EDP – Energias de Portugal SA	Electric	17,162	90,201	0.22
Singapore				
Singapore Technologies Engineering Limited	Engineering & Construction	14,400	40,203	0.10
Wilmar International Limited	Food	33,500	103,510	0.25
			143,713	0.35
Spain				
Banco Bilbao Vizcaya Argentaria SA	Banks	9,964	65,803	0.16
Enagas SA	Oil & Gas Services	2,373	52,765	0.13
Endesa SA	Electric	5,432	109,607	0.26
Iberdrola SA	Electric	9,460	95,221	0.23
Naturgy Energy Group SA	Oil & Gas Services	3,909	98,444	0.24
Repsol SA	Oil & Gas Services	4,477	58,471	0.14
			480,311	1.16
Sweden				
Autoliv Incorporated	Auto Parts & Equipment	684	58,633	0.14
Epiroc AB	Machinery-Construction & Mining	2,293	40,640	0.10
Evolution AB	Entertainment	280	42,431	0.10
Industrivarden AB	Investment Companies	1,118	35,740	0.09
Securitas AB	Commercial Services	9,719	153,932	0.37
Telefonaktiebolaget LM Ericsson	Telecommunications	3,645	41,168	0.10
Volvo AB	Auto Manufacturers	1,996	44,594	0.11
			417,138	1.01
Switzerland				
Adecco Group AG	Commercial Services	2,601	130,199	0.31
Coca-Cola HBC AG	Beverages	1,302	41,986	0.10
Glencore plc	Mining	22,236	104,674	0.25
Logitech International SA	Computers	984	87,459	0.21
Novartis AG	Pharmaceuticals	1,018	83,395	0.20
Roche Holding AG	Pharmaceuticals	469	192,303	0.46
Sonova Holding AG	Healthcare – Products	126	47,571	0.12
Straumann Holding AG	Healthcare – Products	36	64,502	0.16
Swatch Group AG	Retail	350	91,221	0.22
TE Connectivity Limited	Electronics	772	105,934	0.26
UBS Group AG	Banks	2,744	43,756	0.11
			993,000	2.40

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United Kingdom				
3i Group plc	Private Equity	4,543	78,089	0.19
Anglo American plc	Mining	2,017	70,743	0.17
BAE Systems plc	Aerospace/Defense	14,145	107,210	0.26
BP plc	Oil & Gas Services	16,344	74,497	0.18
Coca-Cola Europacific Partners plc	Beverages	711	39,311	0.10
Compass Group plc	Food Service	864	17,682	0.04
Direct Line Insurance Group plc	Insurance	9,938	38,806	0.09
Entain plc	Entertainment	4,470	127,760	0.31
Evraz plc	Iron/Steel	6,992	55,514	0.13
Johnson Matthey plc	Chemicals	1,417	50,874	0.12
Kingfisher plc	Retail	23,353	105,487	0.26
Pentair plc	Environmental Control	1,711	124,270	0.30
Rio Tinto plc	Mining	782	51,298	0.12
Unilever plc	Cosmetics/Personal Care	2,978	161,338	0.39
			<u>1,102,879</u>	<u>2.66</u>
United States				
3M Company	Miscellaneous Manufacturers	332	58,239	0.14
Abbott Laboratories	Healthcare – Products	1,237	146,127	0.35
AbbVie Incorporated	Pharmaceuticals	1,907	205,708	0.50
Activision Blizzard Incorporated	Software	924	71,508	0.17
Adobe Incorporated	Software	200	115,144	0.28
Advanced Micro Devices Incorporated	Semiconductors	682	70,178	0.17
AES Corporation	Electric	3,234	73,832	0.18
Agilent Technologies Incorporated	Electronics	434	68,368	0.16
AGNC Investment Corporation	REIT	25,096	395,764	0.96
Akamai Technologies Incorporated	Software	493	51,563	0.12
Align Technology Incorporated	Healthcare – Products	192	127,763	0.31
Allstate Corporation	Insurance	780	99,302	0.24
Ally Financial Incorporated	Diversified Financial Services	1,147	58,554	0.14
Alphabet Incorporated Class A	Internet	142	379,640	0.92
Alphabet Incorporated Class C	Internet	80	213,225	0.51
Amazon.com Incorporated	Internet	152	499,326	1.21
AMERCO	Commercial Services	209	135,020	0.33
American Financial Group Incorporated	Insurance	356	44,795	0.11
Ameriprise Financial Incorporated	Diversified Financial Services	739	195,185	0.47
Amgen Incorporated	Biotechnology	575	122,274	0.29
Annaly Capital Management Incorporated	REIT	33,090	278,618	0.67
ANSYS Incorporated	Software	110	37,449	0.09
Anthem Incorporated	Healthcare – Services	168	62,630	0.15
Apple Incorporated	Computers	6,209	878,573	2.12
Applied Materials Incorporated	Semiconductors	666	85,734	0.21
Aramark	Food Service	2,580	84,779	0.20
Archer-Daniels-Midland Company	Agriculture	5,849	350,998	0.85
Arrow Electronics Incorporated	Electronics	3,796	426,253	1.03
Assurant Incorporated	Insurance	259	40,857	0.10
AT&T Incorporated	Telecommunications	1,344	36,301	0.09
Athene Holding Limited	Insurance	1,091	75,137	0.18
Avantor Incorporated	Healthcare – Products	1,197	48,957	0.12
Bank of America Corporation	Banks	1,560	66,222	0.16
Bausch Health Companies Incorporated	Pharmaceuticals	3,100	86,429	0.21
Best Buy Company Incorporated	Retail	1,298	137,212	0.33
Biogen Incorporated	Biotechnology	271	76,690	0.18

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
United States (continued)				
BlackRock Incorporated	<i>Diversified Financial Services</i>	133	111,542	0.27
Blackstone Incorporated	<i>Private Equity</i>	444	51,655	0.12
Booz Allen Hamilton Holding Corporation	<i>Commercial Services</i>	1,004	79,667	0.19
BorgWarner Incorporated	<i>Auto Parts & Equipment</i>	1,260	54,445	0.13
Bristol-Myers Squibb Company	<i>Pharmaceuticals</i>	1,280	75,738	0.18
Broadcom Incorporated	<i>Semiconductors</i>	202	97,956	0.24
Broadridge Financial Solutions Incorporated	<i>Software</i>	1,105	184,137	0.44
Bunge Limited	<i>Agriculture</i>	4,155	337,885	0.82
Cadence Design Systems Incorporated	<i>Software</i>	1,255	190,057	0.46
Carlyle Group Incorporated	<i>Private Equity</i>	1,208	57,114	0.14
CarMax Incorporated	<i>Retail</i>	323	41,331	0.10
Catalent Incorporated	<i>Healthcare – Services</i>	381	50,700	0.12
Caterpillar Incorporated	<i>Machinery-Construction & Mining</i>	234	44,921	0.11
CBRE Group Incorporated	<i>Real Estate</i>	1,768	172,132	0.42
CDW Corporation	<i>Internet</i>	548	99,747	0.24
Celanese Corporation	<i>Chemicals</i>	782	117,800	0.28
CenterPoint Energy Incorporated	<i>Electric</i>	2,948	72,521	0.17
Cerner Corporation	<i>Software</i>	3,011	212,336	0.51
CH Robinson Worldwide Incorporated	<i>Transportation</i>	354	30,798	0.07
Charles River Laboratories International Incorporated	<i>Healthcare – Services</i>	135	55,710	0.13
Chewy Incorporated	<i>Internet</i>	2,115	144,053	0.35
Chipotle Mexican Grill Incorporated	<i>Retail</i>	58	105,416	0.25
Church & Dwight Company Incorporated	<i>Household Products/Wares</i>	594	49,047	0.12
Cigna Corporation	<i>Pharmaceuticals</i>	170	34,027	0.08
Cintas Corporation	<i>Commercial Services</i>	117	44,537	0.11
Cisco Systems Incorporated	<i>Telecommunications</i>	962	52,362	0.13
Citigroup Incorporated	<i>Banks</i>	630	44,213	0.11
Citizens Financial Group Incorporated	<i>Banks</i>	1,919	90,155	0.22
Cognizant Technology Solutions Corporation	<i>Computers</i>	2,779	206,230	0.50
Colgate-Palmolive Company	<i>Cosmetics/Personal Care</i>	1,410	106,568	0.26
Comcast Corporation	<i>Media</i>	1,022	57,160	0.14
Conagra Brands Incorporated	<i>Food</i>	1,101	37,291	0.09
Cooper Cos Incorporated	<i>Healthcare – Products</i>	169	69,849	0.17
Corteva Incorporated	<i>Biotechnology</i>	950	39,976	0.10
Costco Wholesale Corporation	<i>Retail</i>	274	123,122	0.30
CSX Corporation	<i>Transportation</i>	5,325	158,365	0.38
Cummins Incorporated	<i>Auto Manufacturers</i>	598	134,287	0.32
CVS Health Corporation	<i>Pharmaceuticals</i>	701	59,487	0.14
Danaher Corporation	<i>Healthcare – Products</i>	273	83,112	0.20
Darden Restaurants Incorporated	<i>Retail</i>	604	91,488	0.22
Deere & Company	<i>Machinery – Diversified</i>	122	40,879	0.10
DENTSPLY SIRONA Incorporated	<i>Healthcare – Products</i>	1,961	113,836	0.27
Discovery Incorporated	<i>Media</i>	1,420	36,040	0.09
DISH Network Corporation	<i>Media</i>	1,033	44,894	0.11
Domino's Pizza Incorporated	<i>Retail</i>	235	112,086	0.27
Dow Incorporated	<i>Chemicals</i>	639	36,781	0.09
DR Horton Incorporated	<i>Home Builders</i>	812	68,184	0.16
Dropbox Incorporated	<i>Software</i>	2,794	81,641	0.20
Eastman Chemical Company	<i>Chemicals</i>	448	45,132	0.11
Eaton Corporation plc	<i>Miscellaneous Manufacturers</i>	559	83,464	0.20
eBay Incorporated	<i>Internet</i>	2,373	165,327	0.40
Eli Lilly & Company	<i>Pharmaceuticals</i>	184	42,513	0.10

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
EPAM Systems Incorporated	Computers	366	208,796	0.50
Erie Indemnity Company	Insurance	296	52,812	0.13
Estee Lauder Companies Incorporated	Cosmetics/Personal Care	354	106,175	0.26
Etsy Incorporated	Internet	620	128,935	0.31
Expeditors International of Washington Incorporated	Transportation	374	44,555	0.11
Facebook Incorporated	Internet	905	307,148	0.74
Fair Isaac Corporation	Software	220	87,545	0.21
FedEx Corporation	Transportation	165	36,183	0.09
Fifth Third Bancorp	Banks	3,629	154,015	0.37
FleetCor Technologies Incorporated	Commercial Services	147	38,407	0.09
Ford Motor Company	Auto Manufacturers	7,381	104,515	0.25
Fortinet Incorporated	Computers	252	73,594	0.18
Fortune Brands Home & Security Incorporated	Building Materials	477	42,653	0.10
Fox Corporation	Media	2,484	99,633	0.24
Franklin Resources Incorporated	Diversified Financial Services	3,152	93,677	0.23
Freeport-McMoRan Incorporated	Mining	1,352	43,981	0.11
Gartner Incorporated	Commercial Services	390	118,513	0.29
Generac Holdings Incorporated	Electrical Components & Equipment	127	51,901	0.12
General Dynamics Corporation	Aerospace/Defense	517	101,347	0.24
General Mills Incorporated	Food	747	44,686	0.11
General Motors Company	Auto Manufacturers	912	48,072	0.12
Gilead Sciences Incorporated	Biotechnology	2,238	156,324	0.38
Globe Life Incorporated	Insurance	415	36,947	0.09
Goldman Sachs Group Incorporated	Banks	181	68,423	0.16
HEICO Corporation	Aerospace/Defense	432	56,968	0.14
HEICO Corporation Class A	Aerospace/Defense	341	40,385	0.10
Hershey Company	Food	247	41,805	0.10
Home Depot Incorporated	Retail	150	49,239	0.12
Honeywell International Incorporated	Electronics	189	40,121	0.10
Horizon Therapeutics plc	Biotechnology	908	99,462	0.24
Howmet Aerospace Incorporated	Aerospace/Defense	1,642	51,230	0.12
HP Incorporated	Computers	2,121	58,031	0.14
Humana Incorporated	Healthcare – Services	100	38,915	0.09
Huntington Bancshares Incorporated	Banks	4,598	71,085	0.17
Huntington Ingalls Industries Incorporated	Shipbuilding	442	85,333	0.21
IAC/InterActiveCorporation	Internet	219	28,534	0.07
IDEXX Laboratories Incorporated	Healthcare – Products	197	122,514	0.30
Incyte Corporation	Biotechnology	883	60,733	0.15
Intel Corporation	Semiconductors	620	33,034	0.08
International Business Machines Corporation	Computers	911	126,565	0.31
Interpublic Group of Companies Incorporated	Advertising	2,798	102,603	0.25
Intuit Incorporated	Software	407	219,581	0.53
Invesco Limited	Diversified Financial Services	7,401	178,438	0.43
Jacobs Engineering Group Incorporated	Engineering & Construction	988	130,940	0.32
JB Hunt Transport Services Incorporated	Transportation	1,380	230,764	0.56
JM Smucker Company	Food	325	39,010	0.09
Johnson & Johnson	Pharmaceuticals	658	106,267	0.26
Johnson Controls International plc	Building Materials	825	56,166	0.14
JPMorgan Chase & Company	Banks	415	67,931	0.16
Juniper Networks Incorporated	Telecommunications	2,826	77,772	0.19
KeyCorporation	Banks	2,189	47,326	0.11
Kimberly-Clark Corporation	Household Products/Wares	494	65,425	0.16

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
KKR & Company Incorporated	Private Equity	1,374	83,649	0.20
KLA Corporation	Semiconductors	369	123,434	0.30
Knight-Swift Transportation Holdings Incorporated	Transportation	4,931	252,221	0.61
Kroger Company	Food	5,829	235,666	0.57
Lam Research Corporation	Semiconductors	152	86,511	0.21
Lennar Corporation	Home Builders	803	75,225	0.18
Lowe's Companies Incorporated	Retail	618	125,367	0.30
Lumen Technologies Incorporated	Telecommunications	5,882	72,878	0.18
LyondellBasell Industries NV	Chemicals	835	78,365	0.19
M&T Bank Corporation	Banks	306	45,698	0.11
Marathon Petroleum Corporation	Oil & Gas Services	736	45,492	0.11
Match Group Incorporated	Internet	272	42,701	0.10
McDonald's Corporation	Retail	287	69,199	0.17
MetLife Incorporated	Insurance	2,154	132,966	0.32
Mettler-Toledo International Incorporated	Electronics	101	139,113	0.34
Micron Technology Incorporated	Semiconductors	1,518	107,748	0.26
Microsoft Corporation	Software	2,258	636,575	1.54
Moderna Incorporated	Biotechnology	728	280,178	0.68
Molina Healthcare Incorporated	Healthcare – Services	531	144,066	0.35
Monolithic Power Systems Incorporated	Semiconductors	126	61,070	0.15
Monster Beverage Corporation	Beverages	476	42,283	0.10
Morgan Stanley	Banks	845	82,227	0.20
Mosaic Company	Chemicals	2,896	103,445	0.25
Motorola Solutions Incorporated	Telecommunications	216	50,181	0.12
Nasdaq Incorporated	Diversified Financial Services	585	112,917	0.27
Netflix Incorporated	Internet	110	67,137	0.16
News Corporation	Media	1,562	36,754	0.09
NIKE Incorporated	Apparel	546	79,296	0.19
Norfolk Southern Corporation	Transportation	157	37,562	0.09
NortonLifeLock Incorporated	Internet	5,705	144,336	0.35
Nucor Corporation	Iron/Steel	581	57,223	0.14
NVIDIA Corporation	Semiconductors	212	43,918	0.11
Old Dominion Freight Line Incorporated	Transportation	604	172,732	0.42
Omega Healthcare Investors Incorporated	REIT	1,055	31,608	0.08
ON Semiconductor Corporation	Semiconductors	4,338	198,550	0.48
Oracle Corporation	Software	1,392	121,285	0.29
Owens Corning	Building Materials	996	85,158	0.21
Paychex Incorporated	Software	705	79,277	0.19
PayPal Holdings Incorporated	Commercial Services	229	59,588	0.14
PepsiCo Incorporated	Beverages	565	84,982	0.20
PerkinElmer Incorporated	Healthcare – Products	549	95,136	0.23
Pfizer Incorporated	Pharmaceuticals	1,744	75,009	0.18
Phillips 66	Oil & Gas Services	512	35,855	0.09
Pinterest Incorporated	Internet	624	31,793	0.08
Principal Financial Group Incorporated	Insurance	809	52,100	0.13
Procter & Gamble Company	Cosmetics/Personal Care	1,053	147,209	0.36
Progressive Corporation	Insurance	459	41,489	0.10
Prudential Financial Incorporated	Insurance	787	82,792	0.20
PTC Incorporated	Software	838	100,384	0.24
Public Storage	REIT	142	42,188	0.10
PulteGroup Incorporated	Home Builders	893	41,007	0.10
Qorvo Incorporated	Semiconductors	443	74,065	0.18

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	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
United States (continued)				
Qualcomm Incorporated	Semiconductors	1,300	167,674	0.40
Raymond James Financial Incorporated	Diversified Financial Services	1,485	137,036	0.33
Regeneron Pharmaceuticals Incorporated	Biotechnology	179	108,327	0.26
Regions Financial Corporation	Banks	6,262	133,443	0.32
Robert Half International Incorporated	Commercial Services	2,297	230,458	0.56
Rollins Incorporated	Commercial Services	1,408	49,745	0.12
Salesforce.com Incorporated	Software	188	50,989	0.12
SEI Investments Company	Diversified Financial Services	1,463	86,756	0.21
Sensata Technologies Holding plc	Electronics	2,846	155,733	0.38
ServiceNow Incorporated	Software	104	64,716	0.16
Sherwin-Williams Company	Chemicals	159	44,477	0.11
Skyworks Solutions Incorporated	Semiconductors	663	109,249	0.26
Snap-on Incorporated	Hand/Machine Tools	325	67,909	0.16
Square Incorporated	Commercial Services	351	84,184	0.20
SS&C Technologies Holdings Incorporated	Software	3,323	230,616	0.56
Starbucks Corporation	Retail	374	41,256	0.10
Steel Dynamics Incorporated	Iron/Steel	2,077	121,463	0.29
STERIS plc	Healthcare – Products	441	90,087	0.22
Stryker Corporation	Healthcare – Products	167	44,041	0.11
SVB Financial Group	Banks	107	69,216	0.17
Synchrony Financial	Diversified Financial Services	1,282	62,664	0.15
Synopsys Incorporated	Software	575	172,161	0.42
T Rowe Price Group Incorporated	Diversified Financial Services	1,160	228,172	0.55
Target Corporation	Retail	484	110,725	0.27
Teradyne Incorporated	Semiconductors	1,166	127,292	0.31
Texas Instruments Incorporated	Semiconductors	701	134,739	0.33
Thermo Fisher Scientific Incorporated	Healthcare – Products	156	89,127	0.21
Tractor Supply Company	Retail	383	77,600	0.19
Travelers Companies Incorporated	Insurance	272	41,347	0.10
Trimble Incorporated	Electronics	493	40,549	0.10
Tyler Technologies Incorporated	Software	104	47,700	0.11
Tyson Foods Incorporated	Food	2,683	211,796	0.51
UGI Corporation	Oil & Gas Services	4,037	172,057	0.42
Union Pacific Corporation	Transportation	622	121,918	0.29
United Parcel Service Incorporated	Transportation	246	44,797	0.11
UnitedHealth Group Incorporated	Healthcare – Services	248	96,904	0.23
Universal Health Services Incorporated	Healthcare – Services	346	47,876	0.12
Veeva Systems Incorporated	Software	449	129,388	0.31
Verizon Communications Incorporated	Telecommunications	2,179	117,688	0.28
Vertex Pharmaceuticals Incorporated	Biotechnology	247	44,803	0.11
Viartis Incorporated	Pharmaceuticals	7,016	95,067	0.23
VICI Properties Incorporated	REIT	5,183	147,249	0.36
Victoria's Secret & Company	Retail	399	22,049	0.05
Visa Incorporated	Diversified Financial Services	157	34,972	0.08
VMware Incorporated	Software	839	124,759	0.30
Walmart Incorporated	Retail	942	131,296	0.32
Waters Corporation	Electronics	125	44,662	0.11
Wayfair Incorporated	Internet	151	38,582	0.09
West Pharmaceutical Services Incorporated	Healthcare – Products	395	167,693	0.40
Western Union Company	Diversified Financial Services	6,634	134,139	0.32
Weyerhaeuser Company	REIT	2,714	96,537	0.23
Whirlpool Corporation	Home Furnishings	271	55,246	0.13
Yum! Brands Incorporated	Retail	738	90,265	0.22

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<u>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</u>				
Common Shares (continued)				
United States (continued)				
Zendesk Incorporated	Internet	600	69,834	0.17
Zillow Group Incorporated Class A	Internet	836	74,053	0.18
Zillow Group Incorporated Class C	Internet	340	29,968	0.07
Zimmer Biomet Holdings Incorporated	Healthcare – Products	714	104,501	0.25
Zoetis Incorporated	Pharmaceuticals	298	57,854	0.14
Zoom Video Communications Incorporated	Software	166	43,409	0.10
			<u>26,335,503</u>	<u>63.60</u>
Total Common Shares			39,409,658	95.17
	Dividend Yield %			
Preferred Shares				
Germany				
Bayerische Motoren Werke AG	2.83 Auto Manufacturers	672	51,002	0.12
Henkel AG & Company KGaA	2.33 Household Products/Wares	1,920	177,708	0.43
Total Preferred Shares			<u>228,710</u>	<u>0.55</u>
Total Transferable Securities and Money Market Instruments			39,638,368	95.72
<u>Other Transferable Securities</u>				
Common Shares				
Canada				
AltaGas Limited	Oil & Gas Services	6,800	134,137	0.32
Canadian Apartment Properties REIT	REIT	1,600	74,655	0.18
Canadian Tire Corporation Limited	Retail	800	111,925	0.27
George Weston Limited	Food	500	53,921	0.13
iA Financial Corporation Incorporated	Insurance	1,100	62,396	0.15
IGM Financial Incorporated	Diversified Financial Services	3,200	114,299	0.28
National Bank of Canada	Banks	600	46,073	0.11
Parkland Corporation	Oil & Gas Services	3,500	98,327	0.24
Power Corporation of Canada	Insurance	1,800	59,320	0.14
Quebecor Incorporated	Media	2,500	60,406	0.15
Total Common Shares			<u>815,459</u>	<u>1.97</u>
Total Other Transferable Securities			<u>815,459</u>	<u>1.97</u>
Total Investments in Securities			40,453,827	97.69

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
Canada				
Bank of Nova Scotia (o)	0.01	576 CAD	454	0.00
China				
Bank of Shanghai (o)	0.00	60,021 HKD	7,710	0.02
France				
Societe Generale Bank (o)	(1.43)	971 CHF	1,041	0.00
HSBC Bank plc (o)	(0.78)	2,258 EUR	2,617	0.01
BNP Paribas (o)	0.01	510 SGD	376	0.00
			4,034	0.01
Norway				
DnB NORBank ASA (o)	0.01	599,588 USD	599,588	1.45
Sweden				
Skandinaviska Enskilda Banken AB (o)	0.01	1 GBP	1	0.00
Total Time Deposits			611,787	1.48
Current Accounts at Bank			288,715	0.69
Total Cash at Banks			900,502	2.17
<i>Other Assets and Liabilities, Net</i>			54,689	0.14
Total Net Assets			41,409,018	100.00

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	CAD	Canadian Dollar
	CHF	Swiss Franc
	EUR	Euro
	GBP	British Pound
	HKD	Hong Kong Dollar
	REIT	Real Estate Investment Trust
	SGD	Singapore Dollar
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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GLOBAL LONG/SHORT EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<u>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</u>				
Common Shares				
Australia				
Aurizon Holdings Limited	Transportation	189,190	512,221	0.34
REA Group Limited	Real Estate	13,422	1,511,730	1.00
Rio Tinto Limited	Mining	3,533	251,518	0.16
			<u>2,275,469</u>	<u>1.50</u>
Belgium				
Umicore SA	Chemicals	5,309	314,078	0.21
Canada				
Alimentation Couche-Tard Incorporated	Retail	38,800	1,484,484	0.98
Canfor Corporation	Forest Products & Paper	33,000	724,822	0.48
Empire Company Limited	Food	15,600	475,415	0.31
Gildan Activewear Incorporated	Apparel	2,600	95,001	0.06
West Fraser Timber Company Limited	Forest Products & Paper	200	16,845	0.01
			<u>2,796,567</u>	<u>1.84</u>
Denmark				
Novo Nordisk AS	Pharmaceuticals	23,474	2,262,649	1.49
France				
Electricite de France SA	Electric	135,811	1,706,621	1.12
La Francaise des Jeux SAEM	Entertainment	42,671	2,194,024	1.45
Valneva SE	Biotechnology	16,894	263,364	0.17
			<u>4,164,009</u>	<u>2.74</u>
Germany				
Covestro AG	Chemicals	38,532	2,625,986	1.73
HelloFresh SE	Food	292	26,913	0.02
Uniper SE	Electric	32,512	1,353,461	0.89
			<u>4,006,360</u>	<u>2.64</u>
Hong Kong				
Bank of East Asia Limited	Banks	248,000	400,131	0.26
SITC International Holdings Company Limited	Transportation	51,000	181,477	0.12
Xinyi Glass Holdings Limited	Building Materials	468,000	1,396,069	0.92
			<u>1,977,677</u>	<u>1.30</u>
Ireland				
Accenture plc +	Computers	12,259	3,921,899	2.58
DCC plc	Oil & Gas Services	5,352	446,175	0.30
			<u>4,368,074</u>	<u>2.88</u>
Israel				
Check Point Software Technologies Limited +	Computers	13,917	1,573,178	1.04
Italy				
DiaSorin SpA	Healthcare – Products	6,886	1,442,007	0.95
Luxembourg				
Eurofins Scientific SE	Healthcare – Services	3,922	503,552	0.33
Netherlands				
Randstad NV	Commercial Services	8,595	578,676	0.38

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

GLOBAL LONG/SHORT EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Netherlands (continued)				
uniQure NV +	Pharmaceuticals	23,416	749,546	0.49
			1,328,222	0.87
Singapore				
Kulicke & Soffa Industries Incorporated +	Semiconductors	1,887	109,974	0.07
Venture Corporation Limited	Electronics	37,500	492,888	0.33
Wilmar International Limited	Food	15,700	48,504	0.03
			651,366	0.43
Sweden				
Electrolux AB	Home Furnishings	19,732	455,883	0.30
Industrivarden AB Class A	Investment Companies	3,497	111,718	0.07
Industrivarden AB Class C	Investment Companies	14,151	437,205	0.29
			1,004,806	0.66
Switzerland				
Adecco Group AG	Commercial Services	42,725	2,140,767	1.41
Logitech International SA	Computers	15,313	1,362,353	0.90
Swatch Group AG	Retail	2,219	578,897	0.38
			4,082,017	2.69
United Kingdom				
Bytes Technology Group plc	Computers	58,951	402,713	0.27
HSBC Holdings plc	Banks	682,900	3,570,664	2.35
J Sainsbury plc	Food	108,557	416,076	0.27
Liberty Global plc Class A +	Media	17,565	523,437	0.35
Liberty Global plc Class C +	Media	38,657	1,138,835	0.75
NatWest Group plc	Banks	880,937	2,655,899	1.75
			8,707,624	5.74
United States				
Alphabet Incorporated Class A +	Internet	1,103	2,948,893	1.94
Alphabet Incorporated Class C +	Internet	1,162	3,097,090	2.04
Amazon.com Incorporated +	Internet	303	995,367	0.66
AMERCO +	Commercial Services	4,052	2,617,714	1.72
Apple Incorporated +	Computers	13,172	1,863,838	1.23
Arrow Electronics Incorporated +	Electronics	23,554	2,644,879	1.74
Atea Pharmaceuticals Incorporated +	Biotechnology	17,593	616,811	0.41
Avid Bioservices Incorporated +	Biotechnology	29,889	644,706	0.42
BellRing Brands Incorporated +	Food	545	16,759	0.01
Berkshire Hathaway Incorporated +	Insurance	18,210	4,970,237	3.27
Bio-Rad Laboratories Incorporated +	Biotechnology	1,643	1,225,596	0.81
Bio-Techne Corporation +	Healthcare – Products	3,566	1,727,977	1.14
Boise Cascade Company +	Building Materials	19,837	1,070,801	0.71
Bunge Limited +	Agriculture	41,128	3,344,529	2.20
Cambium Networks Corporation +	Telecommunications	12,375	447,851	0.30
Carlyle Group Incorporated +	Private Equity	59,686	2,821,954	1.86
Cerner Corporation +	Software	40,445	2,852,181	1.88
Colgate-Palmolive Company +	Cosmetics/Personal Care	39,255	2,966,893	1.95
Costco Wholesale Corporation +	Retail	6,120	2,750,022	1.81
Cummins Incorporated +	Auto Manufacturers	15,633	3,510,546	2.31
Dillard's Incorporated +	Retail	3,625	625,385	0.41
Domino's Pizza Incorporated +	Retail	3,603	1,718,487	1.13
Dow Incorporated +	Chemicals	45,041	2,592,560	1.71

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GLOBAL LONG/SHORT EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<u>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</u>				
Common Shares (continued)				
United States (continued)				
Dynavax Technologies Corporation +	Biotechnology	37,779	725,735	0.48
Ethan Allen Interiors Incorporated +	Home Furnishings	7,168	169,882	0.11
Expeditors International of Washington Incorporated +	Transportation	28,803	3,431,301	2.26
Fortinet Incorporated +	Computers	4,791	1,399,164	0.92
Fox Corporation Class A +	Media	29,184	1,170,570	0.77
Fox Corporation Class B +	Media	30,899	1,146,971	0.76
Gartner Incorporated +	Commercial Services	9,037	2,746,164	1.81
Generac Holdings Incorporated +	Electrical Components & Equipment	534	218,230	0.14
Halozyme Therapeutics Incorporated +	Biotechnology	21,162	860,870	0.57
Ironwood Pharmaceuticals Incorporated +	Pharmaceuticals	56,880	742,853	0.49
Knight-Swift Transportation Holdings Incorporated +	Transportation	38,090	1,948,303	1.28
Lennox International Incorporated +	Building Materials	9,199	2,706,070	1.78
Mettler-Toledo International Incorporated +	Electronics	1,830	2,520,569	1.66
Microsoft Corporation +	Software	2,325	655,464	0.43
Moderna Incorporated +	Biotechnology	2,201	847,077	0.56
Old Dominion Freight Line Incorporated +	Transportation	3,670	1,049,547	0.69
Organogenesis Holdings Incorporated +	Biotechnology	31,448	447,819	0.30
Robert Half International Incorporated +	Commercial Services	31,846	3,195,109	2.11
Smith & Wesson Brands Incorporated +	Miscellaneous Manufacturers	10,015	207,911	0.14
Target Corporation +	Retail	10,739	2,456,761	1.62
United Therapeutics Corporation +	Biotechnology	5,467	1,009,099	0.67
VMware Incorporated +	Software	18,689	2,779,054	1.83
Waters Corporation +	Electronics	7,208	2,575,418	1.70
Zoom Video Communications Incorporated +	Software	375	98,062	0.06
			83,179,079	54.80
Total Common Shares			124,636,734	82.11
	Dividend Yield %			
Preferred Shares				
Germany				
Draegerwerk AG & Company KGaA	0.28 Healthcare – Products	6,382	523,026	0.35
Total Preferred Shares			523,026	0.35
Total Transferable Securities and Money Market Instruments			125,159,760	82.46
<u>Other Transferable Securities</u>				
Common Shares				
Canada				
Canadian Apartment Properties REIT	REIT	30,000	1,400,047	0.92
Constellation Software Incorporated	Software	1,800	2,948,869	1.94
Fairfax Financial Holdings Limited	Insurance	1,200	484,424	0.32
Total Common Shares			4,833,340	3.18
Total Other Transferable Securities			4,833,340	3.18
Total Investments in Securities			129,993,100	85.64

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GLOBAL LONG/SHORT EQUITY FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
Canada				
Royal Bank of Canada (o)	0.01	389 CAD	307	0.00
France				
HSBC Bank plc (o)	(0.78)	4,277 EUR	4,955	0.00
United Kingdom				
ANZ (o)	0.01	18,367,987 USD	18,367,987	12.10
Total Time Deposits			18,373,249	12.10
Current Accounts at Bank			2,710,247	1.79
Total Cash at Banks			21,083,496	13.89
<i>Other Assets and Liabilities, Net</i>			<i>715,056</i>	<i>0.47</i>
Total Net Assets			151,791,652	100.00

+ All or a portion of the security is segregated as collateral for investments in contracts for difference.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	CAD	Canadian Dollar
	EUR	Euro
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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GLOBAL SMALL CAP EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares				
Australia				
Ansell Limited	Healthcare – Products	11,805	286,830	1.43
Bravura Solutions Limited	Software	20,599	45,174	0.22
Cettire Limited	Internet	69,024	159,752	0.79
Inghams Group Limited	Agriculture	36,563	107,676	0.54
Orora Limited	Packaging & Containers	29,788	65,643	0.33
			<u>665,075</u>	<u>3.31</u>
Austria				
Mayr Melnhof Karton AG	Packaging & Containers	588	112,383	0.56
Belgium				
Barco NV	Electronics	9,727	211,148	1.05
Denmark				
SimCorp AS	Software	683	80,699	0.40
France				
Alten SA	Engineering & Construction	2,385	348,994	1.74
Metropole Television SA	Media	5,398	112,300	0.56
			<u>461,294</u>	<u>2.30</u>
Germany				
CANCOM SE	Computers	1,877	110,870	0.55
Gerresheimer AG	Packaging & Containers	3,042	297,650	1.48
Krones AG	Machinery – Diversified	1,273	124,226	0.62
MYT Netherlands Parent BV ADR	Internet	1,531	41,184	0.21
TAG Immobilien AG	Real Estate	8,445	246,917	1.23
			<u>820,847</u>	<u>4.09</u>
Ireland				
Irish Residential Properties REIT plc	REIT	67,092	112,222	0.56
Israel				
CyberArk Software Limited	Computers	1,751	276,343	1.38
Italy				
De' Longhi SpA	Home Furnishings	2,346	84,231	0.42
GVS SpA	Environmental Control	14,027	199,070	0.99
Interpump Group SpA	Machinery – Diversified	2,714	174,915	0.87
			<u>458,216</u>	<u>2.28</u>
Japan				
Aeon Delight Company Limited	Commercial Services	5,700	181,113	0.90
Daiseki Company Limited	Environmental Control	4,220	184,301	0.92
DTS Corporation	Computers	9,800	225,231	1.12
Fuji Seal International Incorporated	Packaging & Containers	7,500	161,838	0.81
Horiba Limited	Electronics	1,300	90,695	0.45
Meitec Corporation	Engineering & Construction	3,300	181,753	0.90
Nihon Parkerizing Company Limited	Chemicals	16,000	164,189	0.82
Orix JREIT Incorporated	REIT	106	184,479	0.92
Sumitomo Warehouse Company Limited	Storage/Warehousing	9,800	160,045	0.80
Taikisha Limited	Engineering & Construction	2,600	78,149	0.39
			<u>1,611,793</u>	<u>8.03</u>

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GLOBAL SMALL CAP EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Luxembourg				
Majorel Group Luxembourg SA	Computers	1,265	43,959	0.22
Stabilus SA	Machinery – Diversified	621	43,556	0.22
			87,515	0.44
Netherlands				
Brunel International NV	Commercial Services	2,799	32,861	0.16
TKH Group NV	Electronics	789	44,180	0.22
			77,041	0.38
Norway				
Atea ASA	Internet	5,150	89,076	0.45
Elopak ASA	Packaging & Containers	30,746	94,963	0.47
			184,039	0.92
Spain				
Vidrala SA	Packaging & Containers	1,006	109,771	0.55
Viscofan SA	Food	3,965	259,726	1.29
			369,497	1.84
Sweden				
AAK AB	Food	4,248	91,378	0.45
Hexpol AB	Miscellaneous Manufacturers	6,980	79,377	0.40
Loomis AB	Commercial Services	3,870	105,034	0.52
			275,789	1.37
Switzerland				
Bossard Holding AG	Distribution/Wholesale	296	92,458	0.46
Bucher Industries AG	Machinery – Diversified	213	101,135	0.51
Global Blue Group Holding AG	Commercial Services	16,152	104,342	0.52
			297,935	1.49
United Kingdom				
Britvic plc	Beverages	20,860	251,134	1.25
Domino's Pizza Group plc	Retail	29,495	157,456	0.78
Elementis plc	Chemicals	64,556	129,604	0.64
Lancashire Holdings Limited	Insurance	6,076	45,761	0.23
Micro Focus International plc	Software	9,625	52,941	0.26
Morgan Advanced Materials plc	Miscellaneous Manufacturers	15,228	73,968	0.37
S4 Capital plc	Advertising	43,333	493,369	2.46
Samarkand Group plc	Internet	28,841	67,423	0.34
Spectris plc	Electronics	6,678	346,586	1.73
Tate & Lyle plc	Food	18,052	168,268	0.84
			1,786,510	8.90
United States				
ATI Physical Therapy Incorporated	Healthcare – Services	12,054	45,805	0.23
Balchem Corporation	Chemicals	3,456	501,362	2.50
Blackbaud Incorporated	Software	3,104	218,366	1.09
Bottomline Technologies DE Incorporated	Software	6,946	272,839	1.36
Brooks Automation Incorporated	Semiconductors	1,523	155,879	0.78
CBIZ Incorporated	Commercial Services	18,169	587,586	2.93
Central Garden & Pet Company	Household Products/Wares	13,146	565,278	2.82

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GLOBAL SMALL CAP EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
CSW Industrials Incorporated	Machinery – Diversified	3,730	476,321	2.37
Denny's Corporation	Retail	36,260	592,488	2.95
E2open Parent Holdings Incorporated	Software	21,400	241,820	1.20
EnPro Industries Incorporated	Miscellaneous Manufacturers	3,237	282,007	1.41
FARO Technologies Incorporated	Electronics	4,490	295,487	1.47
FormFactor Incorporated	Semiconductors	2,980	111,243	0.55
Gibraltar Industries Incorporated	Building Materials	6,779	472,157	2.35
Helen of Troy Limited	Household Products/Wares	3,915	879,622	4.38
Holley Incorporated	Auto Parts & Equipment	30,059	358,905	1.79
ICU Medical Incorporated	Healthcare – Products	1,833	427,786	2.13
Innospec Incorporated	Chemicals	9,069	763,791	3.81
Inspired Entertainment Incorporated	Software	6,516	76,237	0.38
ManTech International Corporation	Software	1,779	135,062	0.67
Mayville Engineering Company Incorporated	Metal Fabricate/Hardware	38,588	725,454	3.61
Natus Medical Incorporated	Healthcare – Products	12,766	320,171	1.60
Neogen Corporation	Healthcare – Products	6,804	295,498	1.47
Novanta Incorporated	Electrical Components & Equipment	3,861	596,525	2.97
Owens & Minor Incorporated	Pharmaceuticals	6,267	196,094	0.98
PAE Incorporated	Computers	19,528	116,777	0.58
Primo Water Corporation	Beverages	8,500	133,882	0.67
Progress Software Corporation	Software	7,410	364,498	1.82
Rogers Corporation	Chemicals	701	130,723	0.65
RumbleON Incorporated	Internet	4,551	177,398	0.88
Sovos Brands Incorporated	Food Service	4,627	64,547	0.32
Spectrum Brands Holdings Incorporated	Household Products/Wares	3,776	361,250	1.80
Standex International Corporation	Metal Fabricate/Hardware	1,519	150,244	0.75
Stepan Company	Chemicals	2,016	227,687	1.13
Tupperware Brands Corporation	Housewares	9,904	209,173	1.04
Wendy's Company	Retail	14,300	310,024	1.54
			<u>11,839,986</u>	<u>58.98</u>
Total Common Shares			19,728,332	98.28
Total Investments in Securities			19,728,332	98.28
	Interest Rate %	Nominal @		
Cash at Banks				
Time Deposits				
France				
Societe Generale Bank (o)	(0.14)	1,236 AUD	894	0.00
United States				
Citibank (o)	0.01	341,265 USD	341,265	1.70
Total Time Deposits			342,159	1.70
Total Cash at Banks			342,159	1.70
<i>Other Assets and Liabilities, Net</i>			<u>4,538</u>	<u>0.02</u>
Total Net Assets			20,075,029	100.00

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GLOBAL SMALL CAP EQUITY FUND

@ Nominal amount is denominated in currency indicated.
(o) Overnight deposit.

Key:	AUD	Australian Dollar
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation

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SMALL CAP INNOVATION FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
Redbubble Limited	Retail	23,688	73,925	0.94
Canada				
Lightspeed Commerce Incorporated	Software	1,068	102,987	1.30
Costa Rica				
Establishment Labs Holdings Incorporated	Healthcare – Products	547	39,154	0.50
Denmark				
Ascendis Pharma AS ADR	Biotechnology	365	58,177	0.74
India				
WNS Holdings Limited ADR	Computers	1,926	157,547	2.00
Ireland				
Keywords Studios plc	Computers	3,005	117,905	1.49
Israel				
Nayax Limited	Diversified Financial Services	7,090	28,016	0.35
Switzerland				
CRISPR Therapeutics AG	Biotechnology	330	36,937	0.47
United Kingdom				
Games Workshop Group plc	Toys/Games/Hobbies	676	93,544	1.19
United States				
Advanced Drainage Systems Incorporated	Metal Fabricate/Hardware	1,197	129,479	1.64
Allied Motion Technologies Incorporated	Electronics	3,091	96,686	1.23
Amedisys Incorporated	Healthcare – Services	366	54,571	0.69
Arvinas Incorporated	Pharmaceuticals	679	55,800	0.71
Avalara Incorporated	Software	678	118,494	1.50
Axonics Incorporated	Healthcare – Products	1,262	82,144	1.04
Bill.com Holdings Incorporated	Software	614	163,907	2.08
Bumble Incorporated	Internet	1,975	98,710	1.25
Callaway Golf Company	Leisure Time	3,726	102,949	1.31
Cardlytics Incorporated	Software	752	63,123	0.80
CareDx Incorporated	Healthcare – Products	1,879	119,072	1.51
Casella Waste Systems Incorporated	Environmental Control	2,452	186,205	2.36
Cerence Incorporated	Software	1,116	107,259	1.36
Chegg Incorporated	Commercial Services	1,260	85,705	1.09
Chimerix Incorporated	Pharmaceuticals	4,480	27,731	0.35
Construction Partners Incorporated	Engineering & Construction	3,276	109,320	1.39
CryoPort Incorporated	Transportation	1,545	102,758	1.30
Deciphera Pharmaceuticals Incorporated	Biotechnology	997	33,878	0.43
Desktop Metal Incorporated	Computers	3,552	25,468	0.32
Duolingo Incorporated	Software	303	50,407	0.64
Etsy Incorporated	Internet	554	115,210	1.46
Euronet Worldwide Incorporated	Commercial Services	604	76,877	0.98
Fate Therapeutics Incorporated	Biotechnology	423	25,071	0.32
Figs Incorporated	Internet	1,499	55,673	0.71
Globant SA	Computers	512	143,877	1.82
Goosehead Insurance Incorporated	Insurance	994	151,376	1.92
HealthEquity Incorporated	Commercial Services	2,110	136,644	1.73

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SMALL CAP INNOVATION FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
United States (continued)				
Heska Corporation	Pharmaceuticals	528	136,509	1.73
Inari Medical Incorporated	Healthcare – Products	1,490	120,839	1.53
Inspire Medical Systems Incorporated	Healthcare – Products	622	144,851	1.84
Jamf Holding Corporation	Software	3,014	116,099	1.47
Littelfuse Incorporated	Electrical Components & Equipment	394	107,668	1.37
Magnite Incorporated	Internet	2,877	80,556	1.02
MaxCyte Incorporated	Biotechnology	4,851	59,231	0.75
Mirati Therapeutics Incorporated	Biotechnology	261	46,174	0.59
Mister Car Wash Incorporated	Commercial Services	5,008	91,396	1.16
MKS Instruments Incorporated	Semiconductors	588	88,735	1.13
Model N Incorporated	Software	2,935	98,323	1.25
MongoDB Incorporated	Software	281	132,494	1.68
Natera Incorporated	Healthcare – Products	1,299	144,761	1.84
nLight Incorporated	Electrical Components & Equipment	3,131	88,263	1.12
Novanta Incorporated	Electrical Components & Equipment	929	143,531	1.82
Olo Incorporated	Software	3,403	102,192	1.30
Open Lending Corporation	Internet	2,947	106,298	1.35
Option Care Health Incorporated	Pharmaceuticals	6,745	163,634	2.08
ORIC Pharmaceuticals Incorporated	Pharmaceuticals	1,301	27,204	0.34
Paymentus Holdings Incorporated	Software	2,430	59,875	0.76
Phreesia Incorporated	Software	1,843	113,713	1.44
Playa Hotels & Resorts NV	Lodging	7,247	60,078	0.76
Pulmonx Corporation	Healthcare – Products	1,651	59,403	0.75
Ranpak Holdings Corporation	Machinery – Diversified	4,566	122,460	1.55
Rapid Micro Biosystems Incorporated	Healthcare – Products	2,548	47,062	0.60
Repay Holdings Corporation	Commercial Services	4,403	101,401	1.29
Rexford Industrial Realty Incorporated	REIT	2,082	118,154	1.50
Saia Incorporated	Transportation	622	148,055	1.88
Schrodinger Incorporated	Software	1,041	56,922	0.72
Shift4 Payments Incorporated	Commercial Services	1,434	111,164	1.41
Shockwave Medical Incorporated	Healthcare – Products	871	179,321	2.27
Silergate Capital Corporation	Banks	680	78,540	1.00
SiteOne Landscape Supply Incorporated	Distribution/Wholesale	960	191,491	2.43
Sprout Social Incorporated	Software	1,420	173,169	2.20
Tetra Tech Incorporated	Environmental Control	1,042	155,612	1.97
Treace Medical Concepts Incorporated	Healthcare – Products	2,218	59,664	0.76
Trex Company Incorporated	Building Materials	1,015	103,459	1.31
Turning Point Therapeutics Incorporated	Biotechnology	572	37,998	0.48
Twist Bioscience Corporation	Biotechnology	700	74,879	0.95
Universal Display Corporation	Electrical Components & Equipment	268	45,817	0.58
Veracyte Incorporated	Biotechnology	1,533	71,208	0.90
Workiva Incorporated	Software	1,400	197,344	2.50
Zentalis Pharmaceuticals Incorporated	Biotechnology	679	45,249	0.57
			6,929,190	87.89
Total Common Shares			7,637,382	96.87
Total Investments in Securities			7,637,382	96.87

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

SMALL CAP INNOVATION FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
Canada				
Royal Bank of Canada (o)	0.01	468 CAD	369	0.01
United States				
Citibank (o)	0.01	157,194 USD	157,194	1.99
Total Time Deposits			157,563	2.00
Total Cash at Banks			157,563	2.00
<i>Other Assets and Liabilities, Net</i>			<i>88,880</i>	<i>1.13</i>
Total Net Assets			7,883,825	100.00

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	CAD	Canadian Dollar
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

U.S. ALL CAP GROWTH FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Canada				
Shopify Incorporated	Internet	100	135,578	0.01
Israel				
Fiverr International Limited	Internet	18,790	3,432,557	0.28
United Kingdom				
Linde plc	Chemicals	70,235	20,605,544	1.66
United States				
Accelaron Pharma Incorporated	Biotechnology	11,170	1,922,357	0.16
ACV Auctions Incorporated	Software	345,668	6,184,000	0.50
Airbnb Incorporated	Internet	26,410	4,430,277	0.36
Alkami Technology Incorporated	Software	32,236	795,584	0.06
Allegro MicroSystems Incorporated	Semiconductors	396,949	12,686,490	1.02
Alphabet Incorporated Class A	Internet	30,070	80,392,746	6.49
Alphabet Incorporated Class C	Internet	1,613	4,299,145	0.35
Amazon.com Incorporated	Internet	30,475	100,111,594	8.08
Apple Incorporated	Computers	310,290	43,906,035	3.54
AssetMark Financial Holdings Incorporated	Diversified Financial Services	70,148	1,744,581	0.14
Avalara Incorporated	Software	61,180	10,692,429	0.86
AZEK Company Incorporated	Building Materials	255,906	9,348,246	0.75
Bill.com Holdings Incorporated	Software	4,835	1,290,703	0.10
Biohaven Pharmaceutical Holding Company Limited	Biotechnology	199,305	27,685,458	2.23
Bio-Techne Corporation	Healthcare – Products	11,815	5,725,195	0.46
Blend Labs Incorporated	Software	72,606	978,729	0.08
Boston Scientific Corporation	Healthcare – Products	222,706	9,663,213	0.78
Bumble Incorporated	Internet	86,307	4,313,624	0.35
CarParts.com Incorporated	Internet	309,075	4,824,661	0.39
Casella Waste Systems Incorporated	Environmental Control	82,404	6,257,760	0.50
Chegg Incorporated	Commercial Services	228,943	15,572,703	1.26
Chipotle Mexican Grill Incorporated	Retail	4,300	7,815,336	0.63
Cloudflare Incorporated	Software	92,967	10,472,733	0.84
Copart Incorporated	Distribution/Wholesale	143,345	19,884,818	1.60
Dexcom Incorporated	Pharmaceuticals	4,370	2,389,778	0.19
DocuSign Incorporated	Software	3,060	787,736	0.06
Dynatrace Incorporated	Software	459,769	32,629,806	2.63
Edwards Lifesciences Corporation	Healthcare – Products	147,660	16,716,589	1.35
Enphase Energy Incorporated	Energy-Alternate Sources	8,400	1,259,748	0.10
Estee Lauder Companies Incorporated	Cosmetics/Personal Care	20,265	6,078,081	0.49
Etsy Incorporated	Internet	11,600	2,412,336	0.19
Everbridge Incorporated	Software	122,197	18,456,635	1.49
Facebook Incorporated	Internet	109,985	37,327,809	3.01
Figs Incorporated	Internet	52,735	1,958,578	0.16
Five Below Incorporated	Retail	55,354	9,787,141	0.79
Floor & Decor Holdings Incorporated	Retail	44,645	5,392,670	0.43
Freshworks Incorporated	Software	17,298	738,452	0.06
Generac Holdings Incorporated	Electrical Components & Equipment	28,887	11,805,250	0.95
Horizon Therapeutics plc	Biotechnology	50,880	5,573,395	0.45
HubSpot Incorporated	Software	28,785	19,461,251	1.57
Insulet Corporation	Healthcare – Products	40,295	11,453,048	0.92
Jamf Holding Corporation	Software	253,155	9,751,531	0.79
Legalzoom.com Incorporated	Commercial Services	190,600	5,031,840	0.41
Leslie's Incorporated	Distribution/Wholesale	460,712	9,463,024	0.76

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U.S. ALL CAP GROWTH FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
United States (continued)				
Lithia Motors Incorporated	Retail	30,000	9,511,200	0.77
Magnite Incorporated	Internet	317,010	8,876,280	0.72
MarketAxess Holdings Incorporated	Commercial Services	69,473	29,226,596	2.36
MasterCard Incorporated	Diversified Financial Services	76,535	26,609,689	2.15
Microchip Technology Incorporated	Semiconductors	166,340	25,531,527	2.06
Microsoft Corporation	Software	285,000	80,347,200	6.48
Mister Car Wash Incorporated	Commercial Services	146,281	2,669,628	0.22
MongoDB Incorporated	Software	63,844	30,103,084	2.43
Monolithic Power Systems Incorporated	Semiconductors	66,892	32,421,215	2.62
Natera Incorporated	Healthcare – Products	314,462	35,043,645	2.83
Norfolk Southern Corporation	Transportation	57,030	13,644,427	1.10
NVIDIA Corporation	Semiconductors	32,560	6,745,130	0.54
ON24 Incorporated	Software	106,351	2,120,639	0.17
Outset Medical Incorporated	Software	264,470	13,075,397	1.05
Papa John's International Incorporated	Retail	30,200	3,835,098	0.31
Paycor HCM Incorporated	Software	11,900	418,404	0.03
PayPal Holdings Incorporated	Commercial Services	101,560	26,426,928	2.13
Petco Health & Wellness Company Incorporated	Retail	808,148	17,051,923	1.38
Pinterest Incorporated	Internet	59,722	3,042,836	0.25
Procore Technologies Incorporated	Software	14,888	1,330,094	0.11
Q2 Holdings Incorporated	Internet	53,550	4,291,497	0.35
Rapid7 Incorporated	Computers	195,900	22,140,618	1.79
Repligen Corporation	Healthcare – Products	87,820	25,379,102	2.05
RingCentral Incorporated	Software	38,830	8,445,525	0.68
Roku Incorporated	Internet	39,860	12,490,131	1.01
Seagen Incorporated	Biotechnology	19,745	3,352,701	0.27
ServiceNow Incorporated	Software	16,655	10,363,907	0.84
Shoals Technologies Group Incorporated	Energy-Alternate Sources	283,462	7,902,921	0.64
Snap Incorporated	Internet	157,100	11,604,977	0.94
Snowflake Incorporated	Software	10,484	3,170,676	0.26
Square Incorporated	Commercial Services	4,045	970,153	0.08
Texas Instruments Incorporated	Semiconductors	40,315	7,748,946	0.63
Thoughtworks Holding Incorporated	Computers	90,078	2,586,139	0.21
Trade Desk Incorporated	Advertising	24,525	1,724,107	0.14
Tradeweb Markets Incorporated	Diversified Financial Services	246,778	19,934,727	1.61
Twilio Incorporated	Software	61,803	19,718,247	1.59
Unity Software Incorporated	Software	94,149	11,886,311	0.96
Veeva Systems Incorporated	Software	39,704	11,441,502	0.92
Visa Incorporated	Diversified Financial Services	86,710	19,314,652	1.56
Workiva Incorporated	Software	26,465	3,730,506	0.30
Xometry Incorporated	Metal Fabricate/Hardware	26,189	1,510,320	0.12
Zendesk Incorporated	Internet	99,510	11,581,969	0.93
Zoetis Incorporated	Pharmaceuticals	46,668	9,060,125	0.73
ZoomInfo Technologies Incorporated	Software	150,849	9,230,450	0.74
			1,207,084,264	97.39
Total Common Shares			1,231,257,943	99.34
Total Investments in Securities			1,231,257,943	99.34

The accompanying notes are an integral part of these financial statements.

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U.S. ALL CAP GROWTH FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
France				
Societe Generale Bank (o)	(1.43)	21 CHF	23	0.00
Sweden				
Skandinaviska Enskilda Banken AB (o)	0.01	389 GBP	524	0.00
United States				
JPMorgan Chase (o)	0.01	10,327,518 USD	10,327,518	0.83
Total Time Deposits			10,328,065	0.83
Total Cash at Banks			10,328,065	0.83
<i>Other Assets and Liabilities, Net</i>			<i>(2,070,548)</i>	<i>(0.17)</i>
Total Net Assets			1,239,515,460	100.00

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key: CHF Swiss Franc
 GBP British Pound
 USD United States Dollar

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U.S. LARGE CAP GROWTH FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares				
Argentina				
MercadoLibre Incorporated	Internet	3,543	5,950,114	2.72
Australia				
Atlassian Corporation plc	Software	15,436	6,041,959	2.76
Canada				
Shopify Incorporated	Internet	2,910	3,945,320	1.80
Ireland				
Aptiv plc	Auto Parts & Equipment	24,860	3,703,394	1.69
Italy				
Ferrari NV	Auto Manufacturers	12,940	2,706,013	1.24
Sweden				
Spotify Technology SA	Internet	16,410	3,697,830	1.69
United States				
Air Products & Chemicals Incorporated	Chemicals	12,952	3,317,137	1.52
Alphabet Incorporated Class A	Internet	5,433	14,525,234	6.64
Alphabet Incorporated Class C	Internet	707	1,884,374	0.86
Amazon.com Incorporated	Internet	5,703	18,734,583	8.56
Autodesk Incorporated	Software	14,351	4,092,475	1.87
Cadence Design Systems Incorporated	Software	32,960	4,991,462	2.28
Chipotle Mexican Grill Incorporated	Retail	3,097	5,628,860	2.57
Crowdstrike Holdings Incorporated	Computers	12,920	3,175,478	1.45
Dexcom Incorporated	Pharmaceuticals	11,640	6,365,450	2.91
Edwards Lifesciences Corporation	Healthcare – Products	39,830	4,509,154	2.06
Fiserv Incorporated	Software	44,325	4,809,263	2.20
Home Depot Incorporated	Retail	20,985	6,888,536	3.15
Intercontinental Exchange Incorporated	Diversified Financial Services	41,456	4,759,978	2.17
Intuitive Surgical Incorporated	Healthcare – Products	5,826	5,791,918	2.65
MarketAxess Holdings Incorporated	Commercial Services	7,970	3,352,899	1.53
Match Group Incorporated	Internet	26,103	4,097,910	1.87
Microsoft Corporation	Software	72,658	20,483,743	9.36
MongoDB Incorporated	Software	13,824	6,518,154	2.98
Motorola Solutions Incorporated	Telecommunications	16,700	3,879,744	1.77
Netflix Incorporated	Internet	8,901	5,432,636	2.48
PayPal Holdings Incorporated	Commercial Services	29,810	7,756,860	3.54
S&P Global Incorporated	Commercial Services	10,164	4,318,582	1.97
ServiceNow Incorporated	Software	10,711	6,665,134	3.04
Sherwin-Williams Company	Chemicals	20,738	5,801,041	2.65
Square Incorporated	Commercial Services	18,460	4,427,446	2.02
Union Pacific Corporation	Transportation	19,342	3,791,226	1.73
United Parcel Service Incorporated	Transportation	25,547	4,652,109	2.13
UnitedHealth Group Incorporated	Healthcare – Services	12,301	4,806,493	2.20
Unity Software Incorporated	Software	22,629	2,856,911	1.31
Visa Incorporated	Diversified Financial Services	41,196	9,176,409	4.19
Waste Connections Incorporated	Environmental Control	41,870	5,272,689	2.41
			192,763,888	88.07
Total Common Shares			218,808,518	99.97
Total Investments in Securities			218,808,518	99.97

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U.S. LARGE CAP GROWTH FUND

	Interest Rate %	Nominal USD	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposit				
United States				
China Construction Bank Corporation (o)	0.01	315,133	315,133	0.14
Total Cash at Banks			315,133	0.14
<i>Other Assets and Liabilities, Net</i>			<i>(244,708)</i>	<i>(0.11)</i>
Total Net Assets			218,878,943	100.00

(o) Overnight deposit.

Key: USD United States Dollar

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U.S. SELECT EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares				
Bermuda				
Bank of NT Butterfield & Son Limited	Banks	159,079	5,648,895	2.67
Canada				
Agnico Eagle Mines Limited	Mining	110,519	5,730,410	2.71
West Fraser Timber Company Limited	Forest Products & Paper	66,899	5,634,903	2.66
			11,365,313	5.37
Israel				
Riskified Limited	Software	166,409	3,795,789	1.80
United Kingdom				
Nomad Foods Limited	Food	200,345	5,521,508	2.61
United States				
8x8 Incorporated	Software	247,290	5,784,113	2.73
Advanced Drainage Systems Incorporated	Metal Fabricate/Hardware	53,421	5,778,550	2.73
AllianceBernstein Holding LP	Diversified Financial Services	108,511	5,379,975	2.54
American Eagle Outfitters Incorporated	Retail	200,216	5,165,573	2.44
Arch Capital Group Limited	Insurance	145,061	5,538,429	2.62
Avis Budget Group Incorporated	Commercial Services	49,047	5,714,466	2.70
Axon Enterprise Incorporated	Miscellaneous Manufacturers	31,564	5,524,331	2.61
Brooks Automation Incorporated	Semiconductors	46,231	4,731,743	2.24
CACI International Incorporated	Computers	19,255	5,046,736	2.39
Carlisle Companies Incorporated	Miscellaneous Manufacturers	21,670	4,307,779	2.04
Change Healthcare Incorporated	Software	233,695	4,893,573	2.31
Cheesecake Factory Incorporated	Retail	125,085	5,878,995	2.78
Chewy Incorporated	Internet	77,449	5,275,051	2.49
Dropbox Incorporated	Software	170,091	4,970,059	2.35
Dun & Bradstreet Holdings Incorporated	Commercial Services	314,208	5,281,837	2.50
Haemonetics Corporation	Healthcare – Products	72,792	5,138,387	2.43
HealthEquity Incorporated	Commercial Services	93,347	6,045,152	2.86
Integer Holdings Corporation	Healthcare – Products	58,670	5,241,578	2.48
Jabil Incorporated	Electronics	80,882	4,721,082	2.23
Kirby Corporation	Transportation	110,231	5,286,679	2.50
NCR Corporation	Computers	161,149	6,246,135	2.95
Nielsen Holdings plc	Commercial Services	229,909	4,411,954	2.09
Palo Alto Networks Incorporated	Internet	12,677	6,072,283	2.87
Pinnacle Financial Partners Incorporated	Banks	61,606	5,795,892	2.74
Pioneer Natural Resources Company	Oil & Gas Services	40,838	6,799,935	3.21
Revolve Group Incorporated	Internet	97,006	5,992,061	2.83
Rexnord Corporation	Metal Fabricate/Hardware	93,942	6,039,531	2.86
Stagwell Incorporated	Advertising	826,013	6,335,520	2.99
Stem Incorporated	Energy-Alternate Sources	265,233	6,336,416	3.00
Switch Incorporated	Telecommunications	230,099	5,842,214	2.76
Viartis Incorporated	Pharmaceuticals	409,928	5,554,524	2.63
YETI Holdings Incorporated	Leisure Time	55,495	4,755,367	2.25
Zendesk Incorporated	Internet	50,130	5,834,631	2.76
			181,720,551	85.91
Total Common Shares			208,052,056	98.36
Total Investments in Securities			208,052,056	98.36

The accompanying notes are an integral part of these financial statements.

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U.S. SELECT EQUITY FUND

	Interest Rate %	Nominal USD	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposit				
Sweden				
Skandinaviska Enskilda Banken AB (o)	0.01	4,530,972	4,530,972	2.14
Total Cash at Banks			4,530,972	2.14
<i>Other Assets and Liabilities, Net</i>			<i>(1,052,951)</i>	<i>(0.50)</i>
Total Net Assets			211,530,077	100.00

(o) Overnight deposit.

Key: USD United States Dollar

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U.S. SHORT-TERM HIGH YIELD BOND FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes						
Canada						
Air Canada 2020-1 Class C Pass-Through Trust	10.50	15/7/2026	Airlines	320,000	394,227	0.55
Clarios Global LP	6.75	15/5/2025	Auto Parts & Equipment	723,000	762,765	1.06
Cooke Omega Investments Incorporated	8.50	15/12/2022	Agriculture	720,000	732,600	1.01
Northriver Midstream Finance LP	5.63	15/2/2026	Pipelines	1,295,000	1,347,091	1.87
					<u>3,236,683</u>	<u>4.49</u>
India						
Fly Leasing Limited	7.00	15/10/2024	Trucking & Leasing	655,000	650,087	0.90
Netherlands						
Teva Pharmaceutical Finance Netherlands III BV	2.80	21/7/2023	Pharmaceuticals	1,440,000	1,431,418	1.99
United States						
Adient Global Holdings Limited	4.88	15/8/2026	Auto Parts & Equipment	375,000	383,914	0.53
Allison Transmission Incorporated	5.88	1/6/2029	Auto Manufacturers	65,000	70,723	0.10
American Airlines Group Incorporated	5.00	1/6/2022	Airlines	235,000	235,294	0.33
American Airlines Incorporated	5.50	20/4/2026	Airlines	735,000	772,669	1.07
Antero Midstream Partners LP	7.88	15/5/2026	Pipelines	380,000	415,511	0.58
Apache Corporation	4.63	15/11/2025	Oil & Gas Services	545,000	585,875	0.81
Aramark Services Incorporated	6.38	1/5/2025	Food Service	845,000	888,306	1.23
B&G Foods Incorporated	5.25	1/4/2025	Food	1,000,000	1,023,850	1.42
Bath & Body Works Incorporated	9.38	1/7/2025	Retail	489,000	620,414	0.86
Buckeye Partners LP	4.13	1/3/2025	Pipelines	170,000	176,164	0.24
Carnival Corporation	10.50	1/2/2026	Leisure Time	670,000	777,334	1.08
Carnival Corporation	11.50	1/4/2023	Leisure Time	224,000	250,040	0.35
CCO Holdings LLC	5.13	1/5/2027	Media	1,300,000	1,353,703	1.88
CHS/Community Health Systems Incorporated	6.63	15/2/2025	Healthcare – Services	575,000	601,594	0.84
Cinemark USA Incorporated	8.75	1/5/2025	Entertainment	1,010,000	1,083,225	1.50
Clearwater Paper Corporation	5.38	1/2/2025	Forest Products & Paper	350,000	377,125	0.52
Cleveland-Cliffs Incorporated	6.75	15/3/2026	Iron/Steel	330,000	351,862	0.49
Cleveland-Cliffs Incorporated	9.88	17/10/2025	Iron/Steel	774,000	888,165	1.23
Continental Resources Incorporated	4.50	15/4/2023	Oil & Gas Services	395,000	409,319	0.57
CoreCivic Incorporated	8.25	15/4/2026	Commercial Services	300,000	306,000	0.43
Covanta Holding Corporation	5.88	1/7/2025	Environmental Control	502,000	518,315	0.72
Crestwood Midstream Partners LP	5.75	1/4/2025	Pipelines	1,100,000	1,123,375	1.56
CSC Holdings LLC	5.50	15/4/2027	Media	1,350,000	1,405,485	1.95
DAE Funding LLC	2.63	20/3/2025	Trucking & Leasing	1,320,000	1,342,849	1.87
Delta Air Lines Incorporated	7.00	1/5/2025	Airlines	1,250,000	1,457,812	2.02
DISH DBS Corporation	5.00	15/3/2023	Media	900,000	932,625	1.30
Enact Holdings Incorporated	6.50	15/8/2025	Diversified Financial Services	1,000,000	1,091,770	1.52
EnLink Midstream Partners LP	4.15	1/6/2025	Pipelines	1,060,000	1,092,362	1.52
Enviva Partners LP	6.50	15/1/2026	Energy-Alternate Sources	900,000	930,937	1.29
EQT Corporation	6.63	1/2/2025	Oil & Gas Services	565,000	646,671	0.90
Ford Motor Company	8.50	21/4/2023	Auto Manufacturers	1,250,000	1,374,925	1.91
Fortress Transportation & Infrastructure Investors LLC	6.50	1/10/2025	Trucking & Leasing	940,000	967,617	1.34
G-III Apparel Group Limited	7.88	15/8/2025	Distribution/Wholesale	340,000	368,475	0.51
HAT Holdings I LLC	3.38	15/6/2026	REIT	430,000	436,450	0.61
Hawaiian Airlines 2013-1 Class A Pass-Through Certificates	3.90	15/1/2026	Airlines	539,501	529,531	0.74

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U.S. SHORT-TERM HIGH YIELD BOND FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States (continued)						
Kraton Polymers LLC	4.25	15/12/2025	Chemicals	865,000	903,925	1.26
Ladder Capital Finance Holdings LLLP	5.25	1/10/2025	REIT	505,000	511,275	0.71
Level 3 Financing Incorporated	4.63	15/9/2027	Telecommunications	1,275,000	1,311,720	1.82
LFS Topco LLC	5.88	15/10/2026	Diversified Financial Services	125,000	128,750	0.18
Live Nation Entertainment Incorporated	4.88	1/11/2024	Entertainment	1,000,000	1,011,170	1.40
Lumen Technologies Incorporated	6.75	1/12/2023	Telecommunications	1,170,000	1,282,612	1.78
Macy's Retail Holdings LLC	3.63	1/6/2024	Retail	121,000	124,990	0.17
Macy's Retail Holdings LLC	4.38	1/9/2023	Retail	586,000	607,289	0.84
Magellan Health Incorporated	4.90	22/9/2024	Healthcare – Services	1,450,000	1,593,187	2.21
Mileage Plus Holdings LLC	6.50	20/6/2027	Airlines	1,100,000	1,196,162	1.66
Murphy Oil Corporation	5.75	15/8/2025	Oil & Gas Services	585,000	603,849	0.84
Navient Corporation	5.50	25/1/2023	Diversified Financial Services	675,000	705,375	0.98
Navient Corporation	7.25	25/9/2023	Diversified Financial Services	610,000	665,217	0.92
NCL Corporation Limited	12.25	15/5/2024	Leisure Time	900,000	1,062,000	1.48
NCR Corporation	5.75	1/9/2027	Computers	175,000	184,555	0.26
New Fortress Energy Incorporated	6.50	30/9/2026	Pipelines	405,000	387,281	0.54
Nexstar Media Incorporated	5.63	15/7/2027	Media	560,000	592,466	0.82
NSG Holdings LLC	7.75	15/12/2025	Electric	604,268	650,344	0.90
Occidental Petroleum Corporation	8.00	15/7/2025	Oil & Gas Services	995,000	1,188,030	1.65
Oceaneering International Incorporated	4.65	15/11/2024	Oil & Gas Services	1,020,000	1,040,400	1.45
OneMain Finance Corporation	3.50	15/1/2027	Diversified Financial Services	195,000	195,088	0.27
OneMain Finance Corporation	8.88	1/6/2025	Diversified Financial Services	1,145,000	1,242,325	1.73
Penske Automotive Group Incorporated	3.50	1/9/2025	Retail	100,000	102,875	0.14
Performance Food Group Incorporated	6.88	1/5/2025	Food	485,000	514,100	0.71
Plastipak Holdings Incorporated	6.25	15/10/2025	Packaging & Containers	960,000	977,400	1.36
PRA Group Incorporated	7.38	1/9/2025	Diversified Financial Services	120,000	128,400	0.18
RBS Global Incorporated	4.88	15/12/2025	Machinery – Diversified	833,000	853,309	1.19
Rocket Mortgage LLC	2.88	15/10/2026	Diversified Financial Services	280,000	273,616	0.38
Rockies Express Pipeline LLC	3.60	15/5/2025	Pipelines	990,000	1,022,175	1.42
Royal Caribbean Cruises Limited	9.13	15/6/2023	Leisure Time	430,000	467,326	0.65
Royal Caribbean Cruises Limited	11.50	1/6/2025	Leisure Time	416,000	474,656	0.66
Sabre GLBL Incorporated	9.25	15/4/2025	Commercial Services	980,000	1,132,674	1.57
SeaWorld Parks & Entertainment Incorporated	8.75	1/5/2025	Entertainment	615,000	660,445	0.92
Select Medical Corporation	6.25	15/8/2026	Healthcare – Services	1,018,000	1,070,529	1.49
Service Properties Trust	4.35	1/10/2024	REIT	800,000	810,584	1.13
Service Properties Trust	7.50	15/9/2025	REIT	495,000	555,756	0.77
Southwestern Energy Company	6.45	23/1/2025	Oil & Gas Services	317,000	349,039	0.48
Southwestern Energy Company	7.75	1/10/2027	Oil & Gas Services	185,000	199,855	0.28
Spirit AeroSystems Incorporated	5.50	15/1/2025	Aerospace/Defense	1,285,000	1,358,888	1.89
Square Incorporated	2.75	1/6/2026	Commercial Services	155,000	157,116	0.22
Starwood Property Trust Incorporated	3.63	15/7/2026	REIT	230,000	231,725	0.32
Starwood Property Trust Incorporated	4.75	15/3/2025	REIT	570,000	599,925	0.83
Starwood Property Trust Incorporated	5.00	15/12/2021	REIT	225,000	225,450	0.31
Stevens Holding Company Incorporated	6.13	1/10/2026	Machinery – Diversified	40,000	43,150	0.06
Tallgrass Energy Partners LP	7.50	1/10/2025	Pipelines	495,000	535,838	0.74
Tenet Healthcare Corporation	4.63	15/7/2024	Healthcare – Services	412,000	418,180	0.58
Tenet Healthcare Corporation	4.88	1/1/2026	Healthcare – Services	635,000	657,174	0.91
Townsquare Media Incorporated	6.88	1/2/2026	Media	1,015,000	1,064,796	1.48
TransDigm Incorporated	7.50	15/3/2027	Aerospace/Defense	170,000	178,075	0.25
TransDigm Incorporated	8.00	15/12/2025	Aerospace/Defense	394,000	420,103	0.58
Uber Technologies Incorporated	7.50	15/5/2025	Internet	620,000	660,920	0.92
United Airlines Incorporated	4.38	15/4/2026	Airlines	230,000	236,038	0.33

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U.S. SHORT-TERM HIGH YIELD BOND FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes (continued)						
United States (continued)						
United Wholesale Mortgage LLC	5.50	15/11/2025	<i>Diversified Financial Services</i>	1,035,000	1,042,763	1.45
USA Compression Partners LP	6.88	1/4/2026	<i>Oil & Gas Services</i>	210,000	218,652	0.30
USA Compression Partners LP	6.88	1/9/2027	<i>Oil & Gas Services</i>	960,000	1,016,256	1.41
Vistra Operations Company LLC	5.63	15/2/2027	<i>Electric</i>	375,000	388,148	0.54
Vizient Incorporated	6.25	15/5/2027	<i>Pharmaceuticals Electrical Components &</i>	285,000	297,825	0.41
WESCO Distribution Incorporated	7.13	15/6/2025	<i>Equipment</i>	370,000	394,838	0.55
Western Midstream Operating LP	3.95	1/6/2025	<i>Pipelines</i>	1,000,000	1,056,765	1.47
					<u>63,773,660</u>	<u>88.57</u>
Total Corporate Bonds and Notes					<u>69,091,848</u>	<u>95.95</u>
Total Investments in Securities					<u>69,091,848</u>	<u>95.95</u>
Cash at Banks						
Time Deposit						
Singapore						
DBS Bank Limited (o)	0.01			3,251,479	3,251,479	4.52
Total Cash at Banks					<u>3,251,479</u>	<u>4.52</u>
<i>Other Assets and Liabilities, Net</i>					<u>(336,741)</u>	<u>(0.47)</u>
Total Net Assets					<u>72,006,586</u>	<u>100.00</u>

(o) Overnight deposit.

Key: REIT Real Estate Investment Trust
USD United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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USD GOVERNMENT MONEY MARKET FUND

	Interest Rate %	Maturity Date	Nominal USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market					
Government Bonds					
United States					
United States Cash Management Bill *	0.06	15/10/2021	10,000,000	9,999,757	5.36
United States Treasury Bill *	0.05	12/10/2021	3,500,000	3,499,944	1.87
United States Treasury Bill *	0.06	19/10/2021	10,000,000	9,999,700	5.35
United States Treasury Bill *	0.06	26/10/2021	10,000,000	9,999,597	5.35
United States Treasury Bill *	0.11	30/12/2021	5,000,000	4,998,625	2.68
United States Treasury Bill *	0.14	4/11/2021	5,000,000	4,999,339	2.68
United States Treasury Note ±	0.19	31/1/2022	20,000,000	20,008,398	10.72
United States Treasury Note ±	0.34	31/10/2021	10,000,000	10,002,415	5.36
United States Treasury Note	2.88	15/11/2021	5,000,000	5,016,982	2.69
Total Government Bonds				78,524,757	42.06
Total Transferable Securities and Money Market Instruments				78,524,757	42.06
Total Investments in Securities				78,524,757	42.06
Reverse Repurchase Agreements					
Bank of America Securities, dated 30/9/2021, maturity value \$20,000,028 (1)	0.05	1/10/2021	20,000,000	20,000,000	10.71
Bank of Montreal, dated 30/9/2021, maturity value \$20,000,028 (2)	0.05	1/10/2021	20,000,000	20,000,000	10.71
Citigroup Global Markets, dated 30/9/2021, maturity value \$20,000,028 (3)	0.05	1/10/2021	20,000,000	20,000,000	10.71
Credit Agricole, dated 30/9/2021, maturity value \$20,000,028 (4)	0.05	1/10/2021	20,000,000	20,000,000	10.72
Societe Generale SA, dated 30/9/2021, maturity value \$20,000,028 (5)	0.05	1/10/2021	20,000,000	20,000,000	10.72
Total Reverse Repurchase Agreements				100,000,000	53.57
Cash at Banks					
Current Accounts at Bank				7,758,294	4.16
Total Cash at Banks				7,758,294	4.16
<i>Other Assets and Liabilities, Net</i>				<i>406,530</i>	<i>0.21</i>
Total Net Assets				186,689,581	100.00

* The interest rate represents the yield to maturity at time of purchase.

± Variable rate investment. The rate shown is the rate in effect at period end.

(1) Collateralised by U.S. Treasury Securities, 0.25% to 3.125%, 28/2/2022 to 15/11/2028, fair value including interest is \$20,400,045.

(2) Collateralised by U.S. Treasury Securities, 0.00% to 7.625%, 4/11/2021 to 15/5/2051, fair value including interest is \$20,400,068.

(3) Collateralised by U.S. Treasury Securities, 0.125% to 6.25%, 15/4/2023 to 15/7/2031, fair value including interest is \$20,400,101.

(4) Collateralised by U.S. Treasury Securities, 0.125% to 4.50%, 15/4/2032 to 15/2/2051, fair value including interest is \$20,400,086.

(5) Collateralised by U.S. Treasury Securities, 0.125% to 6.375%, 15/1/2025 to 15/2/2049, fair value including interest is \$20,400,007.

Key: USD United States Dollar

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USD INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes						
Australia						
Australia & New Zealand Banking Group Limited ±	2.57	25/11/2035	Banks	2,720,000	2,640,506	0.42
Macquarie Group Limited ±	1.63	23/9/2027	Banks	6,200,000	6,169,751	0.98
Macquarie Group Limited ±	3.19	28/11/2023	Banks	5,025,000	5,173,934	0.82
National Australia Bank Limited	2.33	21/8/2030	Banks	3,880,000	3,750,786	0.60
QBE Insurance Group Limited ^±	5.88	12/5/2025	Insurance	2,840,000	3,166,600	0.51
Scentre Group Trust 2 ±	5.13	24/9/2080	REIT	5,315,000	5,712,030	0.91
					<u>26,613,607</u>	<u>4.24</u>
Canada						
Air Canada 2017-1 Class AA Pass-Through Trust	3.30	15/1/2030	Airlines	2,065,216	2,106,932	0.33
China						
NXP BV	3.88	18/6/2026	Semiconductors	3,510,000	3,867,068	0.61
France						
BNP Paribas SA ±	1.68	30/6/2027	Banks	6,275,000	6,246,888	0.99
Credit Agricole SA	3.25	14/1/2030	Banks	3,405,000	3,572,219	0.57
					<u>9,819,107</u>	<u>1.56</u>
Ireland						
Avolon Holdings Funding Limited	2.75	21/2/2028	Diversified Financial Services	2,385,000	2,378,884	0.38
GE Capital International Funding Company Unlimited Company	4.42	15/11/2035	Diversified Financial Services	8,685,000	10,422,454	1.66
					<u>12,801,338</u>	<u>2.04</u>
Japan						
Mitsubishi UFJ Financial Group Incorporated ±	0.85	15/9/2024	Banks	2,500,000	2,511,124	0.40
Mitsubishi UFJ Financial Group Incorporated	2.80	18/7/2024	Banks	2,000,000	2,108,068	0.33
Sumitomo Mitsui Financial Group Incorporated	0.51	12/1/2024	Banks	3,335,000	3,324,207	0.53
					<u>7,943,399</u>	<u>1.26</u>
Luxembourg						
SES SA	3.60	4/4/2023	Telecommunications	1,312,000	1,363,369	0.22
Netherlands						
JAB Holdings BV	2.20	23/11/2030	Investment Companies	2,025,000	1,987,244	0.31
Prosus NV	3.83	8/2/2051	Internet	2,670,000	2,430,315	0.39
Siemens Financieringsmaatschappij NV	2.35	15/10/2026	Miscellaneous Manufacturers	3,185,000	3,326,750	0.53
					<u>7,744,309</u>	<u>1.23</u>
Spain						
Banco Santander SA	3.49	28/5/2030	Banks	5,000,000	5,379,468	0.86
Cellnex Finance Company SA	3.88	7/7/2041	Engineering & Construction	2,305,000	2,263,994	0.36
					<u>7,643,462</u>	<u>1.22</u>
Switzerland						
Credit Suisse AG	3.63	9/9/2024	Banks	6,125,000	6,601,676	1.05

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USD INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes (continued)						
United Kingdom						
AstraZeneca plc	2.13	6/8/2050	Pharmaceuticals	1,575,000	1,358,336	0.22
AXIS Specialty Finance plc	4.00	6/12/2027	Insurance	1,430,000	1,599,336	0.25
HSBC Holdings plc	4.30	8/3/2026	Banks	4,430,000	4,932,189	0.78
NatWest Group plc ±	2.36	22/5/2024	Banks	2,000,000	2,052,266	0.33
NatWest Group plc	3.88	12/9/2023	Banks	5,190,000	5,502,653	0.88
Reckitt Benckiser Treasury Services plc	2.75	26/6/2024	Household Products/Wares	2,320,000	2,435,513	0.39
Royalty Pharma plc	1.75	2/9/2027	Biotechnology	3,030,000	3,016,897	0.48
Vodafone Group plc	4.38	30/5/2028	Telecommunications	6,225,000	7,149,304	1.14
WPP Finance 2010	3.75	19/9/2024	Advertising	2,325,000	2,522,805	0.40
					30,569,299	4.87
United States						
AbbVie Incorporated	3.20	21/11/2029	Pharmaceuticals	1,485,000	1,600,104	0.26
AbbVie Incorporated	4.25	21/11/2049	Pharmaceuticals	2,915,000	3,452,680	0.55
Air Lease Corporation	2.88	15/1/2026	Diversified Financial Services	4,275,000	4,466,928	0.71
Alexandria Real Estate Equities Incorporated	2.00	18/5/2032	REIT	6,380,000	6,184,628	0.98
American International Group Incorporated	4.25	15/3/2029	Insurance	1,680,000	1,923,039	0.31
American International Group Incorporated	4.75	1/4/2048	Insurance	1,795,000	2,289,518	0.36
American Tower Corporation	1.50	31/1/2028	REIT	7,155,000	6,930,694	1.10
Analog Devices Incorporated	3.50	5/12/2026	Semiconductors	2,980,000	3,282,298	0.52
Anheuser-Busch InBev Worldwide Incorporated	4.60	15/4/2048	Beverages	3,460,000	4,130,633	0.66
Anthem Incorporated	3.65	1/12/2027	Healthcare – Services	825,000	916,466	0.15
AT&T Incorporated	3.65	1/6/2051	Telecommunications	10,985,000	11,193,577	1.78
AT&T Incorporated	4.25	1/3/2027	Telecommunications	2,665,000	3,018,798	0.48
Aviation Capital Group LLC	1.95	30/1/2026	Diversified Financial Services	2,460,000	2,451,113	0.39
Aviation Capital Group LLC	2.88	20/1/2022	Diversified Financial Services	1,485,000	1,492,745	0.24
Aviation Capital Group LLC	5.50	15/12/2024	Diversified Financial Services	3,935,000	4,410,195	0.70
Bank of America Corporation ±	1.92	24/10/2031	Banks	1,885,000	1,813,314	0.29
Bank of America Corporation ±	2.46	22/10/2025	Banks	2,670,000	2,788,895	0.44
Bank of America Corporation ±	2.69	22/4/2032	Banks	6,245,000	6,359,096	1.01
Bank of America Corporation	3.50	19/4/2026	Banks	3,880,000	4,236,672	0.67
Bank of America Corporation ±	3.82	20/1/2028	Banks	6,185,000	6,825,457	1.09
Belrose Funding Trust	2.33	15/8/2030	Insurance	2,955,000	2,914,926	0.46
Berkshire Hathaway Finance Corporation	2.85	15/10/2050	Insurance	3,585,000	3,532,910	0.56
Best Buy Company Incorporated	1.95	1/10/2030	Retail	6,850,000	6,669,864	1.06
BorgWarner Incorporated	2.65	1/7/2027	Auto Parts & Equipment	7,155,000	7,541,084	1.20
BP Capital Markets America Incorporated	2.94	4/6/2051	Oil & Gas Services	6,615,000	6,254,449	1.00
Bristol-Myers Squibb Company	2.55	13/11/2050	Pharmaceuticals	2,490,000	2,337,993	0.37
Centene Corporation	2.45	15/7/2028	Healthcare – Services	3,790,000	3,808,950	0.61
Charles Schwab Corporation	3.25	22/5/2029	Diversified Financial Services	3,580,000	3,912,775	0.62
Charles Schwab Corporation	4.63	22/3/2030	Diversified Financial Services	3,580,000	4,323,033	0.69
Charter Communications Operating LLC	2.80	1/4/2031	Media	3,230,000	3,237,296	0.52
Charter Communications Operating LLC	3.70	1/4/2051	Media	1,215,000	1,182,953	0.19
Charter Communications Operating LLC	3.75	15/2/2028	Media	2,065,000	2,261,491	0.36
Charter Communications Operating LLC	4.20	15/3/2028	Media	2,920,000	3,261,318	0.52
Citigroup Incorporated ±	1.68	15/5/2024	Banks	4,745,000	4,837,300	0.77
Citigroup Incorporated ±	2.56	1/5/2032	Banks	3,425,000	3,458,685	0.55
Citigroup Incorporated ±	2.67	29/1/2031	Banks	1,340,000	1,372,344	0.22
Citigroup Incorporated	3.40	1/5/2026	Banks	4,830,000	5,258,053	0.84
Coca-Cola Company	2.60	1/6/2050	Beverages	1,985,000	1,896,901	0.30
Comcast Corporation	2.94	1/11/2056	Media	3,395,000	3,206,869	0.51

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USD INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes (continued)						
United States (continued)						
Continental Airlines 2012-2 Class A Pass- Through Trust	4.00	29/10/2024	Airlines	156,354	164,753	0.03
Crown Castle International Corporation	2.25	15/1/2031	REIT	3,365,000	3,288,497	0.52
CVS Health Corporation	5.05	25/3/2048	Pharmaceuticals	5,325,000	6,854,352	1.09
Dell International LLC	4.90	1/10/2026	Computers	1,145,000	1,318,994	0.21
Dell International LLC	5.30	1/10/2029	Computers	6,010,000	7,264,991	1.16
Dell International LLC	6.02	15/6/2026	Computers	4,810,000	5,721,628	0.91
Equifax Incorporated	2.35	15/9/2031	Commercial Services	3,085,000	3,036,994	0.48
Equifax Incorporated	3.10	15/5/2030	Commercial Services	1,865,000	1,971,804	0.31
Equitable Financial Life Global Funding	1.40	7/7/2025	Insurance	5,000,000	5,030,363	0.80
ERP Operating LP	1.85	1/8/2031	REIT	5,900,000	5,694,979	0.91
Exxon Mobil Corporation	3.45	15/4/2051	Oil & Gas Services	1,465,000	1,557,922	0.25
Fiserv Incorporated	3.50	1/7/2029	Software	3,365,000	3,664,300	0.58
Five Corners Funding Trust	4.42	15/11/2023	Insurance	2,210,000	2,386,434	0.38
Flowserve Corporation	3.50	1/10/2030	Machinery – Diversified	670,000	699,606	0.11
Ford Motor Company	9.00	22/4/2025	Auto Manufacturers	1,185,000	1,424,998	0.23
FS KKR Capital Corporation	3.40	15/1/2026	Investment Companies	3,060,000	3,197,336	0.51
Genting New York LLC	3.30	15/2/2026	Lodging	1,150,000	1,140,301	0.18
Genuine Parts Company	1.88	1/11/2030	Retail	4,415,000	4,217,477	0.67
Global Payments Incorporated	3.20	15/8/2029	Commercial Services	2,980,000	3,150,147	0.50
Goldman Sachs Group Incorporated	3.63	22/1/2023	Banks	1,395,000	1,453,935	0.23
Goldman Sachs Group Incorporated	3.85	26/1/2027	Banks	5,000,000	5,493,654	0.87
Holcim Finance US LLC	4.75	22/9/2046	Building Materials	2,030,000	2,519,573	0.40
Home Depot Incorporated	3.35	15/4/2050	Retail	3,240,000	3,505,273	0.56
Hyatt Hotels Corporation	1.80	1/10/2024	Lodging	2,065,000	2,069,378	0.33
Hyundai Capital America	1.80	10/1/2028	Auto Manufacturers	1,680,000	1,644,336	0.26
Hyundai Capital America	2.38	15/10/2027	Auto Manufacturers	2,965,000	3,005,110	0.48
Intel Corporation	3.05	12/8/2051	Semiconductors	4,690,000	4,659,091	0.74
Intercontinental Exchange Incorporated	2.10	15/6/2030	Diversified Financial Services	4,705,000	4,652,845	0.74
Intercontinental Exchange Incorporated	3.00	15/6/2050	Diversified Financial Services	1,565,000	1,547,142	0.25
International Flavors & Fragrances Incorporated	1.83	15/10/2027	Chemicals	1,565,000	1,567,299	0.25
Jabil Incorporated	3.60	15/1/2030	Electronics	2,635,000	2,856,353	0.45
JPMorgan Chase & Company ±	0.56	16/2/2025	Banks	3,390,000	3,375,923	0.54
JPMorgan Chase & Company ±	2.58	22/4/2032	Banks	3,125,000	3,168,337	0.50
JPMorgan Chase & Company	2.95	1/10/2026	Banks	2,005,000	2,148,839	0.34
JPMorgan Chase & Company ±	3.78	1/2/2028	Banks	5,585,000	6,154,148	0.98
Keurig Dr Pepper Incorporated	3.80	1/5/2050	Beverages	2,065,000	2,313,835	0.37
Keurig Dr Pepper Incorporated	4.60	25/5/2028	Beverages	5,585,000	6,483,773	1.03
Kinder Morgan Energy Partners LP	5.40	1/9/2044	Pipelines	1,760,000	2,183,546	0.35
Las Vegas Sands Corporation	3.50	18/8/2026	Lodging	3,605,000	3,682,319	0.59
Las Vegas Sands Corporation	3.90	8/8/2029	Lodging	3,800,000	3,873,397	0.62
Lowe's Companies Incorporated	3.00	15/10/2050	Retail	2,560,000	2,496,330	0.40
Magellan Health Incorporated	4.90	22/9/2024	Healthcare – Services	2,400,000	2,637,000	0.42
Marathon Petroleum Corporation	3.80	1/4/2028	Oil & Gas Services	3,405,000	3,731,607	0.59
Marathon Petroleum Corporation	4.70	1/5/2025	Oil & Gas Services	2,925,000	3,265,020	0.52
Marvell Technology Incorporated	4.88	22/6/2028	Semiconductors	1,580,000	1,825,040	0.29
Microchip Technology Incorporated	2.67	1/9/2023	Semiconductors	3,025,000	3,136,299	0.50
Micron Technology Incorporated	4.19	15/2/2027	Semiconductors	7,155,000	8,045,046	1.28
Morgan Stanley	3.13	27/7/2026	Banks	3,325,000	3,578,637	0.57
Morgan Stanley ±	3.22	22/4/2042	Banks	1,520,000	1,590,102	0.25
Morgan Stanley	3.63	20/1/2027	Banks	9,500,000	10,472,209	1.67
Morgan Stanley	3.70	23/10/2024	Banks	1,885,000	2,044,687	0.33

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USD INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes (continued)						
United States (continued)						
Motorola Solutions Incorporated	2.30	15/11/2030	Telecommunications	1,810,000	1,778,964	0.28
Motorola Solutions Incorporated	4.60	23/2/2028	Telecommunications	3,191,000	3,676,210	0.59
MPLX LP	4.00	15/3/2028	Pipelines	2,020,000	2,230,656	0.36
NetApp Incorporated	2.70	22/6/2030	Computers	3,420,000	3,514,578	0.56
Nuveen LLC	4.00	1/11/2028	Diversified Financial Services	2,805,000	3,184,379	0.51
Oglethorpe Power Corporation	3.75	1/8/2050	Electric	2,305,000	2,449,602	0.39
Omega Healthcare Investors Incorporated	3.38	1/2/2031	REIT	2,275,000	2,316,357	0.37
Omega Healthcare Investors Incorporated	5.25	15/1/2026	REIT	2,810,000	3,190,345	0.51
Oracle Corporation	2.88	25/3/2031	Software	2,460,000	2,531,334	0.40
Oracle Corporation	3.25	15/11/2027	Software	3,960,000	4,296,787	0.68
Oracle Corporation	3.95	25/3/2051	Software	2,360,000	2,488,901	0.40
PartnerRe Finance II Incorporated ±	2.44	1/12/2066	Insurance	928,000	807,360	0.13
Peachtree Corners Funding Trust	3.98	15/2/2025	Insurance	1,580,000	1,715,151	0.27
Penske Truck Leasing Company LP	1.20	15/11/2025	Trucking & Leasing	3,205,000	3,167,832	0.50
Penske Truck Leasing Company LP	3.45	1/7/2024	Trucking & Leasing	900,000	958,804	0.15
Penske Truck Leasing Company LP	4.25	17/1/2023	Trucking & Leasing	1,305,000	1,365,888	0.22
Qualcomm Incorporated	3.25	20/5/2027	Semiconductors	1,750,000	1,919,575	0.31
Ralph Lauren Corporation	2.95	15/6/2030	Apparel	2,665,000	2,813,660	0.45
S&P Global Incorporated	1.25	15/8/2030	Commercial Services	2,180,000	2,051,799	0.33
S&P Global Incorporated	2.30	15/8/2060	Commercial Services	2,030,000	1,726,550	0.28
Sabine Pass Liquefaction LLC	5.75	15/5/2024	Pipelines	6,900,000	7,684,591	1.22
Sabra Health Care LP	3.20	1/12/2031	REIT	2,220,000	2,174,767	0.35
Sabra Health Care LP	4.80	1/6/2024	REIT	760,000	836,901	0.13
Sammons Financial Group Incorporated	4.45	12/5/2027	Insurance	1,640,000	1,831,076	0.29
Santander Holdings USA Incorporated	4.40	13/7/2027	Banks	2,150,000	2,415,525	0.38
Simon Property Group LP	1.75	1/2/2028	REIT	1,220,000	1,210,847	0.19
Simon Property Group LP	3.25	13/9/2049	REIT	6,240,000	6,301,332	1.00
Smithfield Foods Incorporated	3.00	15/10/2030	Food	2,845,000	2,863,622	0.46
StanCorp Financial Group Incorporated	5.00	15/8/2022	Insurance	1,624,000	1,682,184	0.27
State Street Corporation	2.40	24/1/2030	Banks	3,270,000	3,392,855	0.54
Stellantis Finance US Incorporated	2.69	15/9/2031	Auto Manufacturers	1,320,000	1,307,187	0.21
TJX Companies Incorporated	1.60	15/5/2031	Retail	3,320,000	3,198,729	0.51
T-Mobile USA Incorporated	3.30	15/2/2051	Telecommunications	3,075,000	2,973,108	0.47
T-Mobile USA Incorporated	3.50	15/4/2025	Telecommunications	1,575,000	1,696,759	0.27
T-Mobile USA Incorporated	3.75	15/4/2027	Telecommunications	3,095,000	3,409,733	0.54
Toll Brothers Finance Corporation	3.80	1/11/2029	Home Builders	2,200,000	2,362,800	0.38
Toll Road Investors Partnership II LP (z)	0.00	15/2/2028	Diversified Financial Services	2,500,000	1,896,290	0.30
Truist Financial Corporation ±	1.89	7/6/2029	Banks	3,570,000	3,566,522	0.57
Union Pacific Corporation	3.25	5/2/2050	Transportation	3,665,000	3,847,145	0.61
United Airlines 2018-1 Class AA Pass- Through Trust	3.50	1/3/2030	Airlines	1,592,849	1,679,796	0.27
UnitedHealth Group Incorporated	2.90	15/5/2050	Healthcare – Services	2,575,000	2,581,947	0.41
Unum Group	4.50	15/12/2049	Insurance	430,000	460,373	0.07
Verizon Communications Incorporated	3.55	22/3/2051	Telecommunications	8,850,000	9,333,183	1.49
Verizon Communications Incorporated	4.13	15/8/2046	Telecommunications	5,755,000	6,604,681	1.05
ViacomCBS Incorporated	3.70	1/6/2028	Media	3,325,000	3,685,566	0.59
Walt Disney Company	3.60	13/1/2051	Media	2,675,000	2,979,724	0.47
Western Union Company	4.25	9/6/2023	Diversified Financial Services	1,675,000	1,769,896	0.28
					455,933,874	72.58
Total Corporate Bonds and Notes					573,007,440	91.21

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

USD INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Nominal USD	Market Value USD	% of Net Assets
<u>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</u>					
Government Bonds					
United States					
United States Treasury Bond	1.75	15/8/2041	3,325,000	3,178,492	0.51
United States Treasury Bond	1.88	15/2/2051	4,445,000	4,238,724	0.67
United States Treasury Bond	2.38	15/5/2051	4,950,000	5,282,578	0.84
United States Treasury Note	0.75	31/5/2026	3,225,000	3,197,915	0.51
United States Treasury Note	1.25	15/8/2031	5,145,000	5,020,395	0.80
Total Government Bonds				20,918,104	3.33
Municipal Obligations					
United States					
New Jersey Transportation Trust Fund Authority	4.13	15/6/2042	955,000	1,086,236	0.17
Total Municipal Obligations				1,086,236	0.17
Total Investments in Securities				595,011,780	94.71
	Interest Rate %				
Cash at Banks					
Time Deposit					
United States					
Citibank (o)	0.01		44,647,726	44,647,726	7.11
Total Cash at Banks				44,647,726	7.11
<i>Other Assets and Liabilities, Net</i>				<i>(11,463,776)</i>	<i>(1.82)</i>
Total Net Assets				628,195,730	100.00

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

(o) Overnight deposit.

Key: REIT Real Estate Investment Trust
USD United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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	2 Degree Global Equity Fund USD	Alternative Risk Premia Fund USD	China A Focus Fund USD	Climate Transition Global Investment Grade Credit Fund¹ USD	Emerging Markets Equity Fund USD
Assets					
Investments in securities, at cost	144,216,282	19,380,497	17,493,779	93,865,188	307,811,901
Unrealised appreciation/(depreciation)	(5,033,191)	(279,472)	1,699,718	621,821	88,225,824
Investments in securities, at market value	139,183,091	19,101,025	19,193,497	94,487,009	396,037,725
Cash at banks	1,273,601	15,324,909	813,895	6,293,796	17,303,426
Receivable for variation margin on futures contracts	0	0	0	0	0
Receivable from reverse repurchase agreements	0	0	0	0	0
Unrealised appreciation on open forward foreign currency contracts	19	606,468	0	407,826	14
Unrealised appreciation on futures contracts	0	587,122	0	0	0
Unrealised appreciation on contracts for difference	0	356,337	0	0	0
Unrealised appreciation on swap contracts	0	37,460	0	0	0
Interest receivable	0	0	0	765,952	0
Dividends receivable	142,051	31,481	1,914	0	820,975
Receivable for investments sold	0	3,154,368	319	0	0
Receivable for shares issued	0	0	1,780	0	35,720,743
Formation expenses	38,847	65,223	0	34,971	0
Receivable from investment manager	0	6,158	0	0	0
Other assets	0	4,750	3,480	9,397	5,273
Total assets	140,637,609	39,275,301	20,014,885	101,998,951	449,888,156
Liabilities					
Payable for variation margin on futures contracts	0	176,888	0	0	0
Dividends payable on contracts for difference	0	11,150	0	0	0
Distributions payable	0	0	0	0	0
Payable for investments purchased	0	3,069,497	140,674	1,828,570	10,078,250
Payable for shares redeemed	0	0	51,067	0	20,070,203
Payable for investment management fees	50,345	0	5,260	43	397,467
Depositary bank and administration fees payable	16,810	28,665	13,673	40,897	66,437
Audit fees and tax services payable	1,647	10,684	3,735	3,356	3,598
Written option contracts, at market value	0	0	0	0	0
Unrealised depreciation on open forward foreign currency contracts	492	275,949	31	1,321,106	503
Unrealised depreciation on futures contracts	0	413,054	0	0	0
Unrealised depreciation on contracts for difference	0	411,784	0	0	0
Subscription tax payable	3,554	864	2,064	2,445	9,640
Value added tax payable	1,847	1,778	8,722	0	10,550
Miscellaneous fees payable	1,548	6,195	4,672	0	10,388
Other liabilities	56,033	23,297	44,141	29,795	1,504,763
Total liabilities	132,276	4,429,805	274,039	3,226,212	32,151,799
Total net assets	140,505,333	34,845,496	19,740,846	98,772,739	417,736,357

¹ The Sub-Fund changed its name from Global Investment Grade Credit Fund to Climate Transition Global Investment Grade Credit Fund on 23 August 2021.

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Statement of assets and liabilities
as at 30 September 2021 (unaudited) (continued)

	Emerging Markets Equity Fund USD	EUR Investment Grade Credit Fund EUR	EUR Short Duration Credit Fund EUR	Global Equity Enhanced Income Fund USD	Global Factor Enhanced Equity Fund USD
Assets					
Investments in securities, at cost	206,691,596	103,738,856	333,605,327	54,294,404	33,959,717
Unrealised appreciation/(depreciation)	18,833,151	2,340,030	2,848,077	3,507,065	6,494,110
Investments in securities, at market value	225,524,747	106,078,886	336,453,404	57,801,469	40,453,827
Cash at banks	9,569,022	5,306,218	10,319,467	3,433,910	900,502
Receivable for variation margin on futures contracts ...	0	6,640	0	43,663	17,705
Receivable from reverse repurchase agreements	0	0	0	0	0
Unrealised appreciation on open forward foreign currency contracts	9	305,427	423	286	25
Unrealised appreciation on futures contracts	0	38,951	124,638	0	0
Unrealised appreciation on contracts for difference	0	0	0	0	0
Unrealised appreciation on swap contracts	0	0	0	0	0
Interest receivable	0	598,674	1,777,951	0	0
Dividends receivable	813,039	0	0	280,317	91,260
Receivable for investments sold	267,279	402,873	0	0	0
Receivable for shares issued	40,342	0	428,122	124,549	0
Formation expenses	0	1,263	0	30,484	16,991
Receivable from investment manager	0	0	0	1,280	12,722
Other assets	4,249	518	1,921	22,135	12,691
Total assets	236,218,687	112,739,450	349,105,926	61,738,093	41,505,723
Liabilities					
Payable for variation margin on futures contracts	0	0	22,179	0	0
Dividends payable on contracts for difference	0	0	0	0	0
Distributions payable	0	0	0	0	0
Payable for investments purchased	1,560,662	1,785,092	3,087,493	221	0
Payable for shares redeemed	144,400	0	573,344	54,978	0
Payable for investment management fees	210,151	14,166	17,652	0	0
Depository bank and administration fees payable	77,914	34,835	53,127	10,449	14,811
Audit fees and tax services payable	2,032	1,577	6,360	2,195	3,976
Written option contracts, at market value	0	0	0	18,019	0
Unrealised depreciation on open forward foreign currency contracts	478	26,102	9,476	19,106	1,234
Unrealised depreciation on futures contracts	0	16,915	15,895	64,250	17,455
Unrealised depreciation on contracts for difference	0	0	0	0	0
Subscription tax payable	6,412	5,413	33,452	7,059	744
Value added tax payable	8,976	435	416	0	0
Miscellaneous fees payable	10,615	2,076	4,291	0	6,299
Other liabilities	60,839	45,740	74,975	41,158	52,186
Total liabilities	2,082,479	1,932,351	3,898,660	217,435	96,705
Total net assets	234,136,208	110,807,099	345,207,266	61,520,658	41,409,018

The accompanying notes are an integral part of these financial statements.

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Statement of assets and liabilities
as at 30 September 2021 (unaudited) (continued)

	Global Long/ Short Equity Fund USD	Global Small Cap Equity Fund USD	Small Cap Innovation Fund USD	U.S. All Cap Growth Fund USD	U.S. Large Cap Growth Fund USD
Assets					
Investments in securities, at cost	132,679,276	19,299,328	5,871,263	780,322,962	126,293,689
Unrealised appreciation/(depreciation)	(2,686,176)	429,004	1,766,119	450,934,981	92,514,829
Investments in securities, at market value	129,993,100	19,728,332	7,637,382	1,231,257,943	218,808,518
Cash at banks	21,083,496	342,159	157,563	10,328,065	315,133
Receivable for variation margin on futures contracts ..	0	0	0	0	0
Receivable from reverse repurchase agreements	0	0	0	0	0
Unrealised appreciation on open forward foreign currency contracts	5,270	3	95	83,032	12
Unrealised appreciation on futures contracts	0	0	0	0	0
Unrealised appreciation on contracts for difference ...	1,894,702	0	0	0	0
Unrealised appreciation on swap contracts	0	0	0	0	0
Interest receivable	0	0	0	0	0
Dividends receivable	285,085	22,122	617	33,732	52,328
Receivable for investments sold	0	37,606	182,461	20,450,892	0
Receivable for shares issued	0	0	0	2,011,315	84,385
Formation expenses	0	45,151	42,892	0	0
Receivable from investment manager	0	0	11,463	0	0
Other assets	3,837	3,146	2,550	2,945	2,872
Total assets	153,265,490	20,178,519	8,035,023	1,264,167,924	219,263,248
Liabilities					
Payable for variation margin on futures contracts	0	0	0	0	0
Dividends payable on contracts for difference	28,133	0	0	0	0
Distributions payable	0	0	0	0	0
Payable for investments purchased	0	47,535	79,981	4,057,625	0
Payable for shares redeemed	0	0	0	18,244,188	155,541
Payable for investment management fees	88,275	2,685	0	920,137	141,629
Depository bank and administration fees payable	91,771	22,455	36,523	106,333	11,756
Audit fees and tax services payable	3,456	1,264	4,514	3,120	2,630
Written option contracts, at market value	0	0	0	0	0
Unrealised depreciation on open forward foreign currency contracts	374,964	266	2,335	1,193,611	398
Unrealised depreciation on futures contracts	0	0	0	0	0
Unrealised depreciation on contracts for difference ...	819,253	0	0	0	0
Subscription tax payable	6,560	501	198	57,992	6,029
Value added tax payable	942	0	3,055	10,985	10,877
Miscellaneous fees payable	3,833	3,107	2,187	19,559	4,778
Other liabilities	56,651	25,677	22,405	38,914	50,667
Total liabilities	1,473,838	103,490	151,198	24,652,464	384,305
Total net assets	151,791,652	20,075,029	7,883,825	1,239,515,460	218,878,943

The accompanying notes are an integral part of these financial statements.

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Statement of assets and liabilities
as at 30 September 2021 (unaudited) (continued)

	U.S. Select Equity Fund USD	U.S. Short- Term High Yield Bond Fund USD	USD Government Money Market Fund USD	USD Investment Grade Credit Fund USD	Combined USD
Assets					
Investments in securities, at cost	154,799,579	67,155,454	78,524,757	582,669,027	3,332,188,740
Unrealised appreciation/(depreciation)	53,252,477	1,936,394	0	12,342,753	730,572,164
Investments in securities, at market value	208,052,056	69,091,848	78,524,757	595,011,780	4,062,760,904
Cash at banks	4,530,972	3,251,479	7,758,294	44,647,726	165,437,336
Receivable for variation margin on futures contracts ..	0	0	0	0	69,063
Receivable from reverse repurchase agreements	0	0	100,000,000	0	100,000,000
Unrealised appreciation on open forward foreign currency contracts	15	2,300	0	84,419	1,544,258
Unrealised appreciation on futures contracts	0	0	0	0	776,713
Unrealised appreciation on contracts for difference ...	0	0	0	0	2,251,039
Unrealised appreciation on swap contracts	0	0	0	0	37,460
Interest receivable	0	1,185,579	67,395	4,630,662	9,403,977
Dividends receivable	26,360	0	0	0	2,601,281
Receivable for investments sold	689,981	680,967	0	0	25,930,783
Receivable for shares issued	1,346	0	0	615,517	39,096,149
Formation expenses	0	0	0	0	276,023
Receivable from investment manager	0	0	50,825	0	82,448
Other assets	2,828	3,201	487,260	1,121	574,561
Total assets	213,303,558	74,215,374	186,888,531	644,991,225	4,410,841,995
Liabilities					
Payable for variation margin on futures contracts	0	0	0	0	202,592
Dividends payable on contracts for difference	0	0	0	0	39,283
Distributions payable	0	0	3,910	0	3,910
Payable for investments purchased	1,422,212	1,346,599	0	4,263,914	33,542,820
Payable for shares redeemed	1,246	162	0	733,053	40,119,315
Payable for investment management fees	184,131	14,744	0	74,740	2,126,483
Depository bank and administration fees payable	17,674	43,383	104,774	188,244	994,513
Audit fees and tax services payable	1,419	2,287	8,311	2,502	69,925
Written option contracts, at market value	0	0	0	0	18,019
Unrealised depreciation on open forward foreign currency contracts	841	739,288	0	11,428,777	15,400,612
Unrealised depreciation on futures contracts	0	0	0	0	532,785
Unrealised depreciation on contracts for difference ...	0	0	0	0	1,231,037
Subscription tax payable	8,331	3,346	5,083	16,192	182,056
Value added tax payable	8,958	11,031	5,296	670	84,673
Miscellaneous fees payable	17,943	6,207	0	9,015	113,725
Other liabilities	110,726	41,741	71,576	78,388	2,448,861
Total liabilities	1,773,481	2,208,788	198,950	16,795,495	97,110,609
Total net assets	211,530,077	72,006,586	186,689,581	628,195,730	4,313,731,386

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

	2 Degree Global Equity Fund	Alternative Risk Premia Fund	China A Focus Fund	Climate Transition Global Investment Grade Credit Fund ¹	Emerging Markets Equity Fund
Number of shares outstanding					
Class A (SEK) Shares-acc.	N/A	N/A	72,639	N/A	87
Class A (USD) Shares-acc.	100	N/A	1,784	100	1,678
Class I (AUD) Shares-distr.	N/A	N/A	N/A	N/A	24
Class I (CHF) Shares-acc.	92	N/A	N/A	N/A	N/A
Class I (CHF) Shares-acc. (hedged)	N/A	99	N/A	N/A	98
Class I (CHF) Shares-distr. (hedged)	N/A	N/A	N/A	100	N/A
Class I (EUR) Shares-acc.	N/A	N/A	121	N/A	1,301,206
Class I (EUR) Shares-acc. (hedged)	85	90	N/A	85	N/A
Class I (EUR) Shares-distr. (hedged)	N/A	N/A	N/A	91	N/A
Class I (GBP) Shares-acc.	1,043,458	N/A	112	N/A	313,924
Class I (GBP) Shares-acc. (hedged)	N/A	76	N/A	377,020	N/A
Class I (GBP) Shares-distr. (hedged)	N/A	N/A	N/A	36,698	N/A
Class I (SEK) Shares-acc.	N/A	N/A	N/A	N/A	379,341
Class I (USD) Shares-acc.	100	399,700	28	100	994,107
Class I (USD) Shares-distr.	N/A	N/A	N/A	398,923	N/A
Class Z (CHF) Shares-acc.	92	N/A	N/A	N/A	N/A
Class Z (CHF) Shares-acc. (hedged)	N/A	N/A	N/A	N/A	98
Class Z (CHF) Shares-distr. (hedged)	N/A	N/A	N/A	100	N/A
Class Z (EUR) Shares-acc.	N/A	N/A	N/A	N/A	92
Class Z (EUR) Shares-acc. (hedged)	85	N/A	N/A	N/A	N/A
Class Z (EUR) Shares-distr. (hedged)	N/A	N/A	N/A	91	N/A
Class Z (GBP) Shares-acc.	73	N/A	362	N/A	77
Class Z (GBP) Shares-distr. (hedged)	N/A	N/A	N/A	78	N/A
Class Z (USD) Shares-acc.	100	N/A	N/A	N/A	100
Class Z (USD) Shares-distr.	N/A	N/A	N/A	100	N/A

¹ The Sub-Fund changed its name from Global Investment Grade Credit Fund to Climate Transition Global Investment Grade Credit Fund on 23 August 2021.

The accompanying notes are an integral part of these financial statements.

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Statement of assets and liabilities
as at 30 September 2021 (unaudited) (continued)

	Emerging Markets Equity Income Fund	EUR Investment Grade Credit Fund	EUR Short Duration Credit Fund	Global Equity Enhanced Income Fund	Global Factor Enhanced Equity Fund
Number of shares outstanding					
Class A (EUR) Shares-acc.	N/A	N/A	92	N/A	N/A
Class A (EUR) Shares-distr.	N/A	92	92	N/A	N/A
Class A (SGD) Shares-distr. (hedged)	N/A	N/A	N/A	25,500	N/A
Class A (USD) Shares-acc.	6,883	N/A	N/A	N/A	100
Class A (USD) Shares-distr.	N/A	N/A	N/A	124	N/A
Class A (USD) Shares-gross distr.	149,250	N/A	N/A	N/A	N/A
Class I (AUD) Shares-distr.	143,310	N/A	N/A	N/A	N/A
Class I (CHF) Shares-acc. (hedged)	N/A	1,034,963	N/A	N/A	98
Class I (CHF) Shares-distr. (hedged)	98	N/A	N/A	N/A	N/A
Class I (EUR) Shares-acc.	61	67,168	78,565	N/A	N/A
Class I (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	N/A	92
Class I (EUR) Shares-distr.	92	90	48	N/A	N/A
Class I (GBP) Shares-acc.	87	N/A	N/A	N/A	77
Class I (GBP) Shares-acc. (hedged)	N/A	N/A	1	N/A	N/A
Class I (GBP) Shares-distr.	77	N/A	N/A	N/A	N/A
Class I (USD) Shares-acc.	877,317	N/A	N/A	N/A	301,944
Class I (USD) Shares-distr.	N/A	N/A	N/A	52,711	N/A
Class I (USD) Shares-gross distr.	78	N/A	N/A	N/A	N/A
Class X (EUR) Shares-acc.	N/A	N/A	2,076,363	N/A	N/A
Class X (EUR) Shares-distr.	N/A	N/A	62,237	N/A	N/A
Class X (GBP) Shares-acc.	215	N/A	N/A	N/A	N/A
Class X (GBP) Shares-distr. (hedged)	N/A	N/A	77	N/A	N/A
Class X (GBP) Shares-gross distr.	N/A	N/A	N/A	16,407	N/A
Class X (USD) Shares-acc. (hedged)	N/A	N/A	100	N/A	N/A
Class X (USD) Shares-gross distr.	N/A	N/A	N/A	419,577	N/A
Class X1 (EUR) Shares-acc.	N/A	N/A	238,546	N/A	N/A
Class X1 (USD) Shares-acc. (hedged)	N/A	N/A	100	N/A	N/A
Class Y (EUR) Shares-gross distr.	345	N/A	N/A	N/A	N/A
Class Y (GBP) Shares-gross distr.	444,743	N/A	N/A	N/A	N/A
Class Y (USD) Shares-gross distr.	741	N/A	N/A	N/A	N/A
Class Z (CHF) Shares-acc. (hedged)	N/A	N/A	N/A	N/A	98
Class Z (CHF) Shares-distr. (hedged)	98	N/A	N/A	N/A	N/A
Class Z (EUR) Shares-acc.	N/A	N/A	92	N/A	N/A
Class Z (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	N/A	92
Class Z (EUR) Shares-distr.	92	92	92	N/A	N/A
Class Z (GBP) Shares-acc.	92	N/A	N/A	N/A	77
Class Z (GBP) Shares-distr.	77	N/A	N/A	N/A	N/A
Class Z (GBP) Shares-gross distr.	N/A	N/A	N/A	1,286	N/A
Class Z (USD) Shares-acc.	N/A	N/A	N/A	N/A	100
Class Z (USD) Shares-distr.	100	N/A	N/A	N/A	N/A

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2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

	Global Long/ Short Equity Fund	Global Small Cap Equity Fund	Small Cap Innovation Fund	U.S. All Cap Growth Fund	U.S. Large Cap Growth Fund
Number of shares outstanding					
Class A (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	11,233	N/A
Class A (GBP) Shares-acc.	N/A	N/A	N/A	1,808	N/A
Class A (SGD) Shares-acc. (hedged)	N/A	N/A	N/A	4,016	N/A
Class A (USD) Shares-acc.	N/A	N/A	N/A	214,936	24,087
Class AP (USD) Shares-acc.	1,607	N/A	N/A	N/A	N/A
Class I (CHF) Shares-acc. (hedged)	N/A	98	98	1,044	N/A
Class I (EUR) Shares-acc.	N/A	2,493	N/A	88,370	325,619
Class I (EUR) Shares-acc. (hedged)	N/A	N/A	353	16,014	92
Class I (GBP) Shares-acc.	N/A	78,116	78	3,625	N/A
Class I (USD) Shares-acc.	N/A	49,700	50,210	1,080,446	105,626
Class IP (AUD) Shares-distr. (hedged)	153,190	N/A	N/A	N/A	N/A
Class IP (CHF) Shares-acc. (hedged)	97	N/A	N/A	N/A	N/A
Class IP (EUR) Shares-acc. (hedged)	50,273	N/A	N/A	N/A	N/A
Class IP (EUR) Shares-distr.	11,300	N/A	N/A	N/A	N/A
Class IP (GBP) Shares-acc.	45,671	N/A	N/A	N/A	N/A
Class IP (USD) Shares-acc.	1,130,405	N/A	N/A	N/A	N/A
Class X (GBP) Shares-acc.	N/A	N/A	72	N/A	N/A
Class Y (EUR) Shares-acc.	N/A	N/A	N/A	1,311,138	N/A
Class Z (EUR) Shares-acc. (hedged)	N/A	N/A	106	185,856	N/A
Class Z (GBP) Shares-acc.	N/A	N/A	409	29,938	220
Class Z (GBP) Shares-distr.	N/A	N/A	N/A	1,569	N/A
Class Z (USD) Shares-acc.	N/A	N/A	100	94,896	N/A
Class Z (USD) Shares-distr.	N/A	N/A	N/A	87,843	N/A
Class ZP (CHF) Shares-acc. (hedged)	97	N/A	N/A	N/A	N/A
Class ZP (EUR) Shares-acc. (hedged)	91	N/A	N/A	N/A	N/A
Class ZP (GBP) Shares-acc.	78	N/A	N/A	N/A	N/A
Class ZP (USD) Shares-acc.	100	N/A	N/A	N/A	N/A

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Statement of assets and liabilities
as at 30 September 2021 (unaudited) (continued)

	U.S. Select Equity Fund	U.S. Short- Term High Yield Bond Fund	USD Government Money Market Fund	USD Investment Grade Credit Fund
Number of shares outstanding				
Class A (EUR) Shares-acc.	1,027	N/A	N/A	N/A
Class A (USD) Shares-acc.	1,680	3,375	N/A	41,138
Class A (USD) Shares-distr.	N/A	N/A	N/A	100
Class I (CHF) Shares-distr. (hedged)	N/A	N/A	N/A	98
Class I (EUR) Shares-acc. (hedged)	89	139	N/A	100
Class I (EUR) Shares-distr. (hedged)	N/A	141	N/A	552,790
Class I (GBP) Shares-acc.	77	N/A	N/A	N/A
Class I (GBP) Shares-distr. (hedged)	N/A	356,121	N/A	7,005
Class I (JPY) Shares-acc. (hedged)	N/A	N/A	N/A	138,244
Class I (SGD) Shares-acc. (hedged)	N/A	N/A	N/A	100
Class I (USD) Shares-acc.	892,046	94,061	N/A	577,014
Class I (USD) Shares-distr.	N/A	N/A	14,168,728	223,817
Class I (USD) Shares-gross distr.	N/A	234,532	N/A	N/A
Class X (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	86
Class X (GBP) Shares-acc.	N/A	71	N/A	N/A
Class X (USD) Shares-distr.	194,847	N/A	N/A	N/A
Class Y (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	3,506,898
Class Y (EUR) Shares-gross distr. (hedged)	N/A	N/A	N/A	2,516
Class Y (GBP) Shares-gross distr. (hedged)	N/A	N/A	N/A	356
Class Y (USD) Shares-gross distr.	N/A	N/A	N/A	260,085
Class Z (EUR) Shares-acc. (hedged)	92	N/A	N/A	N/A
Class Z (EUR) Shares-distr. (hedged)	N/A	91	N/A	92
Class Z (GBP) Shares-acc.	77	N/A	N/A	N/A
Class Z (GBP) Shares-distr. (hedged)	N/A	N/A	N/A	77
Class Z (USD) Shares-distr.	N/A	N/A	N/A	100
Service Class (USD) Shares-distr.	N/A	N/A	172,520,854	N/A

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Statement of operations and changes in net assets
for the six months ended 30 September 2021 (unaudited)

	2 Degree Global Equity Fund¹ USD	Alternative Risk Premia Fund USD	China A Focus Fund USD	Climate Transition Global Investment Grade Credit Fund² USD	Emerging Markets Equity Fund USD
Income					
Dividends	447,096	100,734	271,029	0	3,850,061
Interest	0	4,600	0	869,412	0
Interest on reverse repurchase agreements	0	0	0	0	0
Other income	0	0	793	0	3,922
Total income	447,096	105,334	271,822	869,412	3,853,983
Expenses					
Management company fees	9,168	11,635	12,612	19,403	68,458
Investment management fees	130,190	104,773	165,299	145,066	2,531,578
Depository bank and administration fees	16,956	61,282	31,580	101,262	150,661
Registrar, transfer agent and paying agent fees	4,322	9,646	28,176	16,436	24,126
Directors fees and expenses	581	4,316	4,491	4,215	4,308
Dividend expense on contracts for difference	0	80,497	0	0	0
Interest expense on swap contracts	0	20,797	0	0	0
Audit fees and tax services	1,647	6,443	3,078	3,394	3,152
Subscription tax	3,554	1,746	5,398	4,987	22,187
Amortisation of formation expenses	1,595	2,828	0	4,572	0
Legal expenses	4,534	8,378	14,371	13,845	16,327
Shareholder report expenses	9,003	16,580	17,920	26,512	18,071
Other expenses	11,444	38,443	23,243	18,394	775,679
Total expenses	192,994	367,364	306,168	358,086	3,614,547
Less					
Waived fees and/or reimbursed expenses	(37,187)	(134,960)	(107,503)	(140,478)	(16)
Net expenses	155,807	232,404	198,665	217,608	3,614,531
Net investment profit/(loss)	291,289	(127,070)	73,157	651,804	239,452
Realised and unrealised profit/(loss)					
Net realised profit/(loss) on					
Investments	291,583	3,367	1,808,828	842,366	11,190,471
Forward foreign currency contracts	90	330,897	(1,053)	696,383	310
Futures contracts	45,180	167,250	0	(1,174)	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	294,757	0	0	0
Swap contracts	0	(24,892)	0	0	0
Foreign currency on other transactions	(43,789)	(14,836)	(1,078)	(49,976)	(63,272)
Net realised profit/(loss)	293,064	756,543	1,806,697	1,487,599	11,127,509
Net change in unrealised appreciation/(depreciation) on					
Investments	(5,033,191)	(276,562)	(2,165,931)	(738,756)	(49,920,543)
Forward foreign currency contracts	(473)	207,404	(31)	(1,043,749)	(68)
Futures contracts	0	128,337	0	141	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	(137,361)	0	0	0
Swap contracts	0	4,544	0	0	0
Foreign currency on other transactions	(4,215)	(28,113)	(455)	(2,069)	22,302
Net change in unrealised appreciation/(depreciation)	(5,037,879)	(101,751)	(2,166,417)	(1,784,433)	(49,898,309)
Net realised and unrealised profit/(loss)	(4,744,815)	654,792	(359,720)	(296,834)	(38,770,800)
Net increase/(decrease) in net assets as a result of operations	(4,453,526)	527,722	(286,563)	354,970	(38,531,348)
Distributions to shareholders from profit/(loss)	0	0	0	(340,742)	(2)
Capital share transactions					
Receipts from shares issued	144,958,859	0	1,142,027	52,246,060	70,619,322
Reinvestment of distributions	0	0	0	0	0
Payments from shares redeemed	0	0	(3,514,274)	(213,806)	(52,066,650)
Net increase/(decrease) in net assets resulting from capital share transactions	144,958,859	0	(2,372,247)	52,032,254	18,552,672
Total increase/(decrease) in net assets	140,505,333	527,722	(2,658,810)	52,046,482	(19,978,678)
Net assets at the beginning of the period	0	34,317,774	22,399,656	46,726,257	437,715,035
Currency translation adjustment					
Net assets at the end of the period	140,505,333	34,845,496	19,740,846	98,772,739	417,736,357

¹ For the period from 20 July 2021 (commencement of operations) to 30 September 2021.

² The Sub-Fund changed its name from Global Investment Grade Credit Fund to Climate Transition Global Investment Grade Credit Fund on 23 August 2021.

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Statement of operations and changes in net assets
for the six months ended 30 September 2021 (unaudited) (continued)

	Emerging Markets Equity Income Fund USD	EUR Investment Grade Credit Fund EUR	EUR Short Duration Credit Fund EUR	Global Equity Fund ¹ USD	Global Equity Enhanced Income Fund USD
Income					
Dividends	4,451,873	0	0	176,775	1,032,962
Interest	0	654,772	865,432	0	0
Interest on reverse repurchase agreements	0	0	0	0	0
Other income	0	0	0	0	0
Total income	4,451,873	654,772	865,432	176,775	1,032,962
Expenses					
Management company fees	34,908	21,156	54,114	8,371	12,251
Investment management fees	1,016,073	161,448	228,891	169,691	70,290
Depository bank and administration fees	158,679	72,443	118,407	23,387	56,885
Registrar, transfer agent and paying agent fees	30,951	9,763	19,023	11,422	13,317
Directors fees and expenses	4,262	3,930	3,986	8,716	3,375
Dividend expense on contracts for difference	0	0	0	0	0
Interest expense on swap contracts	0	0	0	0	0
Audit fees and tax services	2,623	2,123	0	3,485	3,472
Subscription tax	14,219	5,385	68,667	1,689	13,461
Amortisation of formation expenses	0	0	0	0	2,734
Legal expenses	15,820	14,107	6,975	14,477	6,992
Shareholder report expenses	29,400	17,642	22,674	14,584	14,810
Other expenses	139,233	15,283	23,197	12,425	13,174
Total expenses	1,446,168	323,280	545,934	268,247	210,761
Less					
Waived fees and/or reimbursed expenses	(44,424)	(80,565)	(124,940)	(38,595)	(113,567)
Net expenses	1,401,744	242,715	420,994	229,652	97,194
Net investment profit/(loss)	3,050,129	412,057	444,438	(52,877)	935,768
Realised and unrealised profit/(loss)					
Net realised profit/(loss) on					
Investments	8,393,955	621,168	392,221	19,277,434	2,017,064
Forward foreign currency contracts	5,705	1,564,149	(28,227)	(48)	9,821
Futures contracts	0	(15,859)	(62,861)	0	123,723
Written option contracts	0	0	0	0	(110,577)
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(123,003)	988	2,907	20,116	(8,211)
Net realised profit/(loss)	8,276,657	2,170,446	304,040	19,297,502	2,031,820
Net change in unrealised appreciation/(depreciation) on					
Investments	(16,939,998)	(637,491)	161,306	(15,582,653)	(1,448,731)
Forward foreign currency contracts	(92)	617,746	38,873	59	(18,820)
Futures contracts	0	(9,093)	70,447	0	(71,138)
Written option contracts	0	0	0	0	120,791
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	12,021	(5,726)	(2,366)	(5,249)	(4,070)
Net change in unrealised appreciation/(depreciation)	(16,928,069)	(34,564)	268,260	(15,587,843)	(1,421,968)
Net realised and unrealised profit/(loss)	(8,651,412)	2,135,882	572,300	3,709,659	609,852
Net increase/(decrease) in net assets as a result of operations	(5,601,283)	2,547,939	1,016,738	3,656,782	1,545,620
Distributions to shareholders from profit/(loss)	(1,923,416)	(79)	(21,972)	0	(1,465,290)
Capital share transactions					
Receipts from shares issued	91,670,320	5,157,630	86,867,146	11,475	19,331,470
Reinvestment of distributions	274,479	0	0	0	0
Payments from shares redeemed	(13,746,852)	(391,000)	(74,947,660)	(67,953,773)	(4,944,544)
Net increase/(decrease) in net assets resulting from capital share transactions	78,197,947	4,766,630	11,919,486	(67,942,298)	14,386,926
Total increase/(decrease) in net assets	70,673,248	7,314,490	12,914,252	(64,285,516)	14,467,256
Net assets at the beginning of the period	163,462,960	103,492,609	332,293,014	64,285,516	47,053,402
Currency translation adjustment					
Net assets at the end of the period	234,136,208	110,807,099	345,207,266	0	61,520,658

¹ For the period from 1 April 2021 to 26 July 2021. The Sub-Fund was liquidated on 26 July 2021.

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Statement of operations and changes in net assets
for the six months ended 30 September 2021 (unaudited) (continued)

	Global Factor Enhanced Equity Fund USD	Global Long/ Short Equity Fund USD	Global Small Cap Equity Fund USD	Small Cap Innovation Fund USD	U.S. All Cap Growth Fund USD
Income					
Dividends	511,183	1,440,293	71,957	5,319	1,168,360
Interest	0	0	0	0	0
Interest on reverse repurchase agreements	0	0	0	0	0
Other income	0	0	0	0	0
Total income	511,183	1,440,293	71,957	5,319	1,168,360
Expenses					
Management company fees	12,159	28,782	11,635	11,635	158,802
Investment management fees	32,307	570,809	70,522	34,982	5,710,942
Depository bank and administration fees	35,475	145,134	22,884	26,418	256,867
Registrar, transfer agent and paying agent fees	15,743	14,579	10,270	13,124	82,313
Directors fees and expenses	4,290	4,116	4,317	4,011	5,804
Dividend expense on contracts for difference	0	261,255	0	0	0
Interest expense on swap contracts	0	0	0	0	0
Audit fees and tax services	4,312	3,484	2,997	4,075	2,707
Subscription tax	2,135	7,726	1,022	434	130,770
Amortisation of formation expenses	282	0	2,615	4,049	0
Legal expenses	13,014	14,940	8,994	4,841	14,981
Shareholder report expenses	31,041	26,737	10,942	13,242	34,281
Other expenses	22,996	20,221	17,398	16,458	36,723
Total expenses	173,754	1,097,783	163,596	133,269	6,434,190
Less					
Waived fees and/or reimbursed expenses	(119,250)	(75,479)	(84,776)	(94,171)	(4,371)
Net expenses	54,504	1,022,304	78,820	39,098	6,429,819
Net investment profit/(loss)	456,679	417,989	(6,863)	(33,779)	(5,261,459)
Realised and unrealised profit/(loss)					
Net realised profit/(loss) on					
Investments	3,282,144	13,641,073	757,433	666,042	154,293,835
Forward foreign currency contracts	651	(512,791)	163	270	(1,237,206)
Futures contracts	91,325	0	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	(278,428)	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	1,920	(43,174)	2,650	159	(20,937)
Net realised profit/(loss)	3,376,040	12,806,680	760,246	666,471	153,035,692
Net change in unrealised appreciation/(depreciation) on					
Investments	(1,270,302)	(11,167,156)	(685,223)	(179,896)	(15,718,903)
Forward foreign currency contracts	(1,143)	(341,114)	(61)	(1,616)	(494,086)
Futures contracts	(20,655)	0	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	1,132,895	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(257)	(1,259)	(12)	(24)	1,728
Net change in unrealised appreciation/(depreciation)	(1,292,357)	(10,376,634)	(685,296)	(181,536)	(16,211,261)
Net realised and unrealised profit/(loss)	2,083,683	2,430,046	74,950	484,935	136,824,431
Net increase/(decrease) in net assets as a result of operations	2,540,362	2,848,035	68,087	451,156	131,562,972
Distributions to shareholders from profit/(loss)	0	(1,638)	0	0	0
Capital share transactions					
Receipts from shares issued	435,210	14,593,795	14,024,011	2,069	206,382,301
Reinvestment of distributions	0	0	0	0	0
Payments from shares redeemed	(4,388,180)	(3,520,263)	(671,906)	(725,748)	(414,703,755)
Net increase/(decrease) in net assets resulting from capital share transactions	(3,952,970)	11,073,532	13,352,105	(723,679)	(208,321,454)
Total increase/(decrease) in net assets	(1,412,608)	13,919,929	13,420,192	(272,523)	(76,758,482)
Net assets at the beginning of the period	42,821,626	137,871,723	6,654,837	8,156,348	1,316,273,942
Currency translation adjustment					
Net assets at the end of the period	41,409,018	151,791,652	20,075,029	7,883,825	1,239,515,460

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Statement of operations and changes in net assets
for the six months ended 30 September 2021 (unaudited) (continued)

	U.S. Large Cap Growth Fund USD	U.S. Select Equity Fund USD	U.S. Short- Term High Yield Bond Fund USD	USD Government Money Market Fund USD	USD Investment Grade Credit Fund USD
Income					
Dividends	398,188	643,635	0	0	0
Interest	0	0	1,818,452	95,287	7,394,032
Interest on reverse repurchase agreements	0	0	0	41,237	0
Other income	0	0	0	0	0
Total income	398,188	643,635	1,818,452	136,524	7,394,032
Expenses					
Management company fees	42,445	38,031	15,715	53,299	88,876
Investment management fees	890,421	1,130,212	198,137	1,581,203	591,778
Depository bank and administration fees	33,859	63,980	101,034	177,784	340,575
Registrar, transfer agent and paying agent fees	27,928	18,124	25,867	11,138	47,457
Directors fees and expenses	4,306	4,735	4,268	4,199	5,608
Dividend expense on contracts for difference	0	0	0	0	0
Interest expense on swap contracts	0	0	0	0	0
Audit fees and tax services	2,824	2,481	2,878	0	3,824
Subscription tax	13,816	18,647	3,936	23,901	31,985
Amortisation of formation expenses	0	0	0	0	0
Legal expenses	14,237	15,290	15,611	490	15,923
Shareholder report expenses	25,714	18,485	31,632	10,363	36,431
Other expenses	22,878	101,618	23,340	42,434	32,825
Total expenses	1,078,428	1,411,603	422,418	1,904,811	1,195,282
Less					
Waived fees and/or reimbursed expenses	0	(5,829)	(71,875)	(1,803,394)	(204,811)
Net expenses	1,078,428	1,405,774	350,543	101,417	990,471
Net investment profit/(loss)	(680,240)	(762,139)	1,467,909	35,107	6,403,561
Realised and unrealised profit/(loss)					
Net realised profit/(loss) on					
Investments	29,981,387	28,355,610	293,404	425	3,006,874
Forward foreign currency contracts	17	1	(352,370)	0	(8,511,117)
Futures contracts	0	0	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(10,072)	(53)	(2,266)	0	(5,887)
Net realised profit/(loss)	29,971,332	28,355,558	(61,232)	425	(5,510,130)
Net change in unrealised appreciation/(depreciation) on					
Investments	4,210,093	(8,436,616)	88,924	0	11,366,502
Forward foreign currency contracts	(322)	(676)	(419,098)	0	(1,428,693)
Futures contracts	0	0	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	0	1	0	0	(6)
Net change in unrealised appreciation/(depreciation)	4,209,771	(8,437,291)	(330,174)	0	9,937,803
Net realised and unrealised profit/(loss)	34,181,103	19,918,267	(391,406)	425	4,427,673
Net increase/(decrease) in net assets as a result of operations ..	33,500,863	19,156,128	1,076,503	35,532	10,831,234
Distributions to shareholders from profit/(loss)	0	0	(1,217,259)	(35,532)	(1,402,204)
Capital share transactions					
Receipts from shares issued	18,258,799	7,351,687	8,323,374	71,160,791	113,025,784
Reinvestment of distributions	0	0	616,595	41,327	4,274
Payments from shares redeemed	(51,717,631)	(21,450,580)	(18,165,748)	(916,364,144)	(87,719,519)
Net increase/(decrease) in net assets resulting from capital share transactions	(33,458,832)	(14,098,893)	(9,225,779)	(845,162,026)	25,310,539
Total increase/(decrease) in net assets	42,031	5,057,235	(9,366,535)	(845,162,026)	34,739,569
Net assets at the beginning of the period	218,836,912	206,472,842	81,373,121	1,031,851,607	593,456,161
Currency translation adjustment					
Net assets at the end of the period	218,878,943	211,530,077	72,006,586	186,689,581	628,195,730

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Statement of operations and changes in net assets
for the six months ended 30 September 2021 (unaudited) (continued)

	Combined USD
Income	
Dividends	14,569,465
Interest	11,993,562
Interest on reverse repurchase agreements	41,237
Other income	4,715
Total income	26,608,979
Expenses	
Management company fees	727,892
Investment management fees	15,609,478
Depository bank and administration fees	2,032,156
Registrar, transfer agent and paying agent fees	439,247
Directors fees and expenses	89,353
Dividend expense on contracts for difference	341,752
Interest expense on swap contracts	20,797
Audit fees and tax services	59,406
Subscription tax	389,868
Amortisation of formation expenses	18,675
Legal expenses	238,191
Shareholder report expenses	433,797
Other expenses	1,414,786
Total expenses	21,815,398
Less	
Waived fees and/or reimbursed expenses	(3,325,607)
Net expenses	18,489,791
Net investment profit/(loss)	8,119,188
Realised and unrealised profit/(loss)	
Net realised profit/(loss) on	
Investments	279,311,053
Forward foreign currency contracts	(7,739,765)
Futures contracts	332,484
Written option contracts	(110,577)
Contracts for difference	16,329
Swap contracts	(24,892)
Foreign currency on other transactions	(357,066)
Net realised profit/(loss)	271,427,566
Net change in unrealised appreciation/(depreciation) on	
Investments	(114,466,461)
Forward foreign currency contracts	(2,760,020)
Futures contracts	109,807
Written option contracts	120,791
Contracts for difference	995,534
Swap contracts	4,544
Foreign currency on other transactions	(19,321)
Net change in unrealised appreciation/(depreciation)	(116,015,126)
Net realised and unrealised profit/(loss)	155,412,440
Net increase/(decrease) in net assets as a result of operations	163,531,628
Distributions to shareholders from profit/(loss)	(6,412,363)
Capital share transactions	
Receipts from shares issued	943,212,482
Reinvestment of distributions	936,675
Payments from shares redeemed	(1,751,655,988)
Net increase/(decrease) in net assets resulting from capital share transactions	(807,506,831)
Total increase/(decrease) in net assets	(650,387,566)
Net assets at the beginning of the period	4,971,908,561
Currency translation adjustment	(7,789,609)
Net assets at the end of the period	4,313,731,386

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

	30 September 2021 (unaudited) <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
2 Degree Global Equity Fund¹			
Total net assets (USD)	140,505,333	N/A	N/A
Total net assets			
Class A (USD) Shares-acc.	9,864	N/A	N/A
Class I (CHF) Shares-acc.	9,191	N/A	N/A
Class I (EUR) Shares-acc. (hedged)	8,373	N/A	N/A
Class I (GBP) Shares-acc.	104,220,585	N/A	N/A
Class I (USD) Shares-acc.	9,875	N/A	N/A
Class Z (CHF) Shares-acc.	9,191	N/A	N/A
Class Z (EUR) Shares-acc. (hedged)	8,373	N/A	N/A
Class Z (GBP) Shares-acc.	7,291	N/A	N/A
Class Z (USD) Shares-acc.	9,875	N/A	N/A
Net asset value per share			
Class A (USD) Shares-acc.	98.64	N/A	N/A
Class I (CHF) Shares-acc.	99.90	N/A	N/A
Class I (EUR) Shares-acc. (hedged)	98.51	N/A	N/A
Class I (GBP) Shares-acc.	99.88	N/A	N/A
Class I (USD) Shares-acc.	98.75	N/A	N/A
Class Z (CHF) Shares-acc.	99.90	N/A	N/A
Class Z (EUR) Shares-acc. (hedged)	98.51	N/A	N/A
Class Z (GBP) Shares-acc.	99.88	N/A	N/A
Class Z (USD) Shares-acc.	98.75	N/A	N/A
Alternative Risk Premia Fund			
Total net assets (USD)	34,845,496	34,317,774	35,539,572
Total net assets			
Class I (CHF) Shares-acc. (hedged)	8,405	8,323	8,716
Class I (EUR) Shares-acc. (hedged)	7,673	7,590	7,928
Class I (GBP) Shares-acc. (hedged)	6,538	6,448	6,703
Class I (USD) Shares-acc.	34,817,867	34,290,263	35,513,345
Net asset value per share			
Class I (CHF) Shares-acc. (hedged)	84.90	84.07	88.04
Class I (EUR) Shares-acc. (hedged)	85.25	84.33	88.09
Class I (GBP) Shares-acc. (hedged)	86.03	84.84	88.20
Class I (USD) Shares-acc.	87.11	85.79	88.85
China A Focus Fund			
Total net assets (USD)	19,740,846	22,399,656	12,088,866
Total net assets			
Class A (SEK) Shares-acc.	163,088,356	185,962,845	114,005,429
Class A (USD) Shares-acc.	827,312	814,782	456,753
Class I (EUR) Shares-acc.	53,022	55,169	34,398
Class I (GBP) Shares-acc.	37,417	17,175	6,664
Class I (USD) Shares-acc.	14,273	14,438	8,466
Class Z (GBP) Shares-acc.	117,379	137,208	42,982
Net asset value per share			
Class A (SEK) Shares-acc.	2,245.19	2,273.44	1,519.89
Class A (USD) Shares-acc.	463.74	470.70	277.83
Class I (EUR) Shares-acc.	438.20	437.85	273.00
Class I (GBP) Shares-acc.	334.08	330.29	214.96
Class I (USD) Shares-acc.	509.74	515.64	302.37
Class Z (GBP) Shares-acc.	324.25	320.58	208.65

¹ The Sub-Fund commenced operations on 20 July 2021.

The accompanying notes are an integral part of these financial statements.

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	30 September 2021 (unaudited) in CCY	31 March 2021 in CCY	31 March 2020 in CCY
Climate Transition Global Investment Grade Credit Fund¹			
Total net assets (USD)	98,772,739	46,726,257	40,081,853
Total net assets			
Class A (USD) Shares-acc.	9,909	N/A	N/A
Class I (CHF) Shares-distr. (hedged)	10,215	10,111	9,438
Class I (EUR) Shares-acc. (hedged)	8,419	N/A	N/A
Class I (EUR) Shares-distr. (hedged)	9,338	9,233	8,595
Class I (GBP) Shares-acc. (hedged)	38,184,586	7,135	N/A
Class I (GBP) Shares-distr. (hedged)	3,813,289	3,754,922	1,461,827
Class I (USD) Shares-acc.	9,913	N/A	N/A
Class I (USD) Shares-distr.	42,090,366	41,477,400	38,209,017
Class Z (CHF) Shares-distr. (hedged)	10,215	10,111	9,438
Class Z (EUR) Shares-distr. (hedged)	9,338	9,233	8,595
Class Z (GBP) Shares-distr. (hedged)	8,097	7,981	7,387
Class Z (USD) Shares-distr.	10,551	10,390	9,569
Net asset value per share			
Class A (USD) Shares-acc.	99.09	N/A	N/A
Class I (CHF) Shares-distr. (hedged)	102.15	101.11	94.38
Class I (EUR) Shares-acc. (hedged)	99.05	N/A	N/A
Class I (EUR) Shares-distr. (hedged)	102.61	101.46	94.45
Class I (GBP) Shares-acc. (hedged)	101.28	99.10	N/A
Class I (GBP) Shares-distr. (hedged)	103.91	102.42	94.77
Class I (USD) Shares-acc.	99.13	N/A	N/A
Class I (USD) Shares-distr.	105.51	103.90	95.69
Class Z (CHF) Shares-distr. (hedged)	102.15	101.11	94.38
Class Z (EUR) Shares-distr. (hedged)	102.61	101.46	94.45
Class Z (GBP) Shares-distr. (hedged)	103.81	102.32	94.70
Class Z (USD) Shares-distr.	105.51	103.90	95.69
Emerging Markets Equity Fund²			
Total net assets (USD)	418,989,566	437,715,035	243,977,759
Total net assets			
Class A (SEK) Shares-acc.	77,976	N/A	N/A
Class A (USD) Shares-acc.	224,433	290,791	370,513
Class I (AUD) Shares-distr.	5,421	5,640	4,438
Class I (CHF) Shares-acc. (hedged)	11,574	12,724	7,972
Class I (EUR) Shares-acc.	163,418,462	183,974,900	94,299,838
Class I (GBP) Shares-acc.	33,903,792	36,727,992	64,315,347
Class I (SEK) Shares-acc.	341,255,164	N/A	N/A
Class I (USD) Shares-acc.	144,732,038	170,976,992	59,675,095
Class Z (CHF) Shares-acc. (hedged)	11,565	12,717	7,972
Class Z (EUR) Shares-acc.	10,511	11,350	7,430
Class Z (GBP) Shares-acc.	8,967	9,580	6,547
Class Z (USD) Shares-acc.	12,159	13,291	8,183
Net asset value per share			
Class A (SEK) Shares-acc.	896.28	N/A	N/A
Class A (USD) Shares-acc.	133.75	146.79	91.08
Class I (AUD) Shares-distr.	225.86	234.99	184.90
Class I (CHF) Shares-acc. (hedged)	118.10	129.84	81.35
Class I (EUR) Shares-acc.	125.59	135.61	88.77
Class I (GBP) Shares-acc.	108.00	115.38	78.83
Class I (SEK) Shares-acc.	899.60	N/A	N/A
Class I (USD) Shares-acc.	145.59	159.14	97.97
Class Z (CHF) Shares-acc. (hedged)	118.01	129.77	81.35
Class Z (EUR) Shares-acc.	114.25	123.37	80.76
Class Z (GBP) Shares-acc.	116.45	124.42	85.02
Class Z (USD) Shares-acc.	121.59	132.91	81.83

¹ The Sub-Fund changed its name from Global Investment Grade Credit Fund to Climate Transition Global Investment Grade Credit Fund on 23 August 2021.

² As at 30 September 2021 the Sub-Fund was subject to a partial swing pricing adjustment.

The accompanying notes are an integral part of these financial statements.

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	30 September 2021 (unaudited) <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
Emerging Markets Equity Income Fund			
Total net assets (USD)	234,136,208	163,462,960	316,587,056
Total net assets			
Class A (USD) Shares-acc.	1,030,660	965,523	737,948
Class A (USD) Shares-gross distr.	17,959,253	21,290,831	5,334,165
Class I (AUD) Shares-distr.	22,781,991	22,724,830	21,547,915
Class I (CHF) Shares-distr. (hedged)	11,196	11,649	7,735
Class I (EUR) Shares-acc.	8,481	8,585	1,329,022
Class I (EUR) Shares-distr.	10,129	10,356	7,191
Class I (GBP) Shares-acc.	8,851	N/A	N/A
Class I (GBP) Shares-distr.	8,682	8,783	6,366
Class I (USD) Shares-acc.	141,098,893	63,614,422	261,806,177
Class I (USD) Shares-gross distr.	11,598	12,165	8,085
Class X (GBP) Shares-acc.	24,899	25,373	8,619
Class Y (EUR) Shares-gross distr.	36,146	759,940	520,248
Class Y (GBP) Shares-gross distr.	42,521,878	42,943,486	26,821,710
Class Y (USD) Shares-gross distr.	76,004	79,265	9,926
Class Z (CHF) Shares-distr. (hedged)	11,196	11,648	7,735
Class Z (EUR) Shares-distr.	10,129	10,356	7,191
Class Z (GBP) Shares-acc.	10,993	11,969	11,391
Class Z (GBP) Shares-distr.	8,681	8,782	6,365
Class Z (USD) Shares-distr.	11,752	12,164	7,943
Net asset value per share			
Class A (USD) Shares-acc.	149.74	154.04	99.32
Class A (USD) Shares-gross distr.	120.33	126.75	84.75
Class I (AUD) Shares-distr.	158.97	157.54	128.98
Class I (CHF) Shares-distr. (hedged)	114.24	118.87	78.93
Class I (EUR) Shares-acc.	139.03	140.73	95.62
Class I (EUR) Shares-distr.	110.10	112.57	78.16
Class I (GBP) Shares-acc.	101.74	N/A	N/A
Class I (GBP) Shares-distr.	112.75	114.06	82.67
Class I (USD) Shares-acc.	160.83	164.82	105.47
Class I (USD) Shares-gross distr.	148.69	155.96	103.65
Class X (GBP) Shares-acc.	115.81	115.86	82.09
Class Y (EUR) Shares-gross distr.	104.77	107.90	75.86
Class Y (GBP) Shares-gross distr.	95.61	97.45	71.63
Class Y (USD) Shares-gross distr.	102.57	106.97	70.40
Class Z (CHF) Shares-distr. (hedged)	114.24	118.86	78.93
Class Z (EUR) Shares-distr.	110.10	112.56	78.16
Class Z (GBP) Shares-acc.	119.49	119.69	85.01
Class Z (GBP) Shares-distr.	112.74	114.05	82.66
Class Z (USD) Shares-distr.	117.52	121.64	79.43
EUR Investment Grade Credit Fund			
Total net assets (EUR)	110,807,099	103,492,609	96,435,500
Total net assets			
Class A (EUR) Shares-distr.	9,237	9,237	8,423
Class I (CHF) Shares-acc. (hedged)	111,776,004	111,506,914	101,126,235
Class I (EUR) Shares-acc.	7,392,510	2,653,813	1,148,683
Class I (EUR) Shares-distr.	7,987	7,987	8,729
Class Z (EUR) Shares-distr.	9,241	9,241	8,427
Net asset value per share			
Class A (EUR) Shares-distr.	100.40	100.40	91.55
Class I (CHF) Shares-acc. (hedged)	108.00	107.74	97.71
Class I (EUR) Shares-acc.	110.06	109.63	99.05
Class I (EUR) Shares-distr.	88.74	88.74	96.99
Class Z (EUR) Shares-distr.	100.45	100.45	91.60

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	30 September 2021 (unaudited) <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
EUR Short Duration Credit Fund			
Total net assets (EUR)	345,207,266	332,293,014	219,223,744
Total net assets			
Class A (EUR) Shares-acc.	9,201	9,202	8,667
Class A (EUR) Shares-distr.	9,201	9,202	8,667
Class I (EUR) Shares-acc.	99,927,609	69,610,003	17,876,368
Class I (EUR) Shares-distr.	50,868	11,191,627	8,337,432
Class I (GBP) Shares-acc. (hedged)	1,237	1,231	1,148
Class X (EUR) Shares-acc.	214,301,425	216,830,180	183,168,956
Class X (EUR) Shares-distr.	6,295,273	6,718,264	2,187,698
Class X (GBP) Shares-distr. (hedged)	7,773	7,735	7,464
Class X (USD) Shares-acc. (hedged)	10,772	10,696	9,910
Class X1 (EUR) Shares-acc.	24,558,311	27,879,263	7,594,798
Class X1 (USD) Shares-acc. (hedged)	10,746	10,674	9,900
Class Z (EUR) Shares-acc.	9,275	9,252	8,672
Class Z (EUR) Shares-distr.	9,257	9,241	8,672
Net asset value per share			
Class A (EUR) Shares-acc.	100.01	100.02	94.21
Class A (EUR) Shares-distr.	100.01	100.02	94.21
Class I (EUR) Shares-acc.	1,271.91	1,268.82	1,189.30
Class I (EUR) Shares-distr.	1,059.74	1,058.41	995.99
Class I (GBP) Shares-acc. (hedged)	1,237.27	1,230.96	1,148.26
Class X (EUR) Shares-acc.	103.21	102.89	96.30
Class X (EUR) Shares-distr.	101.15	100.94	94.64
Class X (GBP) Shares-distr. (hedged)	100.95	100.45	96.94
Class X (USD) Shares-acc. (hedged)	107.72	106.96	99.10
Class X1 (EUR) Shares-acc.	102.95	102.68	96.20
Class X1 (USD) Shares-acc. (hedged)	107.46	106.74	99.00
Class Z (EUR) Shares-acc.	100.82	100.57	94.26
Class Z (EUR) Shares-distr.	100.62	100.45	94.26
Global Equity Fund¹			
Total net assets (USD)	N/A	64,285,516	49,089,113
Total net assets			
Class A (USD) Shares-acc.	N/A	39,831	152,159
Class I (EUR) Shares-acc. (hedged)	N/A	10,711	7,024
Class I (USD) Shares-acc.	N/A	63,992,971	48,762,831
Class Z (GBP) Shares-acc.	N/A	174,885	132,824
Net asset value per share			
Class A (USD) Shares-acc.	N/A	196.21	127.33
Class I (EUR) Shares-acc. (hedged)	N/A	116.42	76.35
Class I (USD) Shares-acc.	N/A	216.76	139.58
Class Z (GBP) Shares-acc.	N/A	287.64	205.61
Global Equity Enhanced Income Fund²			
Total net assets (USD)	61,520,658	47,053,402	N/A
Total net assets			
Class A (SGD) Shares-distr. (hedged)	2,472,225	N/A	N/A
Class A (USD) Shares-distr.	14,845	11,910	N/A
Class I (USD) Shares-distr.	6,355,892	11,954	N/A
Class X (GBP) Shares-gross distr.	1,742,916	7,304	N/A
Class X (USD) Shares-gross distr.	50,806,579	47,018,536	N/A
Class Z (GBP) Shares-gross distr.	130,645	N/A	N/A
Net asset value per share			
Class A (SGD) Shares-distr. (hedged)	96.95	N/A	N/A
Class A (USD) Shares-distr.	119.72	119.10	N/A
Class I (USD) Shares-distr.	120.58	119.54	N/A
Class X (GBP) Shares-gross distr.	106.23	101.44	N/A
Class X (USD) Shares-gross distr.	121.09	119.83	N/A
Class Z (GBP) Shares-gross distr.	101.59	N/A	N/A

¹ The Sub-Fund liquidated on 26 July 2021.

² The Sub-Fund commenced operations on 16 July 2020.

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	30 September 2021 (unaudited) <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
Global Factor Enhanced Equity Fund			
Total net assets (USD)	41,409,018	42,821,626	25,387,096
Total net assets			
Class A (USD) Shares-acc.	13,269	12,516	8,001
Class I (CHF) Shares-acc. (hedged)	12,655	11,997	7,796
Class I (EUR) Shares-acc. (hedged)	11,907	11,279	7,316
Class I (GBP) Shares-acc.	9,811	9,037	6,419
Class I (USD) Shares-acc.	41,299,900	42,719,408	25,321,785
Class Z (CHF) Shares-acc. (hedged)	12,655	11,997	7,796
Class Z (EUR) Shares-acc. (hedged)	11,907	11,279	7,316
Class Z (GBP) Shares-acc.	9,811	9,037	6,419
Class Z (USD) Shares-acc.	13,300	12,537	8,002
Net asset value per share			
Class A (USD) Shares-acc.	132.69	125.16	80.01
Class I (CHF) Shares-acc. (hedged)	129.13	122.42	79.55
Class I (EUR) Shares-acc. (hedged)	129.42	122.60	79.52
Class I (GBP) Shares-acc.	127.41	117.37	83.36
Class I (USD) Shares-acc.	136.78	128.93	82.29
Class Z (CHF) Shares-acc. (hedged)	129.13	122.42	79.55
Class Z (EUR) Shares-acc. (hedged)	129.42	122.60	79.52
Class Z (GBP) Shares-acc.	127.41	117.37	83.36
Class Z (USD) Shares-acc.	133.00	125.37	80.02
Global Long/Short Equity Fund			
Total net assets (USD)	151,791,652	137,871,723	142,526,605
Total net assets			
Class AP (USD) Shares-acc.	169,780	165,633	1,364,083
Class IP (AUD) Shares-distr. (hedged)	14,577,560	N/A	N/A
Class IP (CHF) Shares-acc. (hedged)	11,063	10,811	9,158
Class IP (EUR) Shares-acc. (hedged)	4,798,558	5,241,267	19,341,672
Class IP (EUR) Shares-distr.	1,047,284	1,004,344	938,126
Class IP (GBP) Shares-acc.	3,828,143	3,632,215	2,808,903
Class IP (USD) Shares-acc.	129,092,251	125,317,248	115,255,939
Class ZP (CHF) Shares-acc. (hedged)	11,063	10,811	9,158
Class ZP (EUR) Shares-acc. (hedged)	10,355	10,105	8,592
Class ZP (GBP) Shares-acc.	8,695	8,250	7,639
Class ZP (USD) Shares-acc.	11,715	11,373	9,488
Net asset value per share			
Class AP (USD) Shares-acc.	105.65	103.07	86.68
Class IP (AUD) Shares-distr. (hedged)	95.16	N/A	N/A
Class IP (CHF) Shares-acc. (hedged)	114.05	111.45	94.41
Class IP (EUR) Shares-acc. (hedged)	95.45	93.14	78.78
Class IP (EUR) Shares-distr.	92.68	88.88	83.02
Class IP (GBP) Shares-acc.	83.82	79.53	73.68
Class IP (USD) Shares-acc.	114.20	110.87	92.55
Class ZP (CHF) Shares-acc. (hedged)	114.05	111.45	94.41
Class ZP (EUR) Shares-acc. (hedged)	113.79	111.04	94.42
Class ZP (GBP) Shares-acc.	111.48	105.77	97.94
Class ZP (USD) Shares-acc.	117.15	113.73	94.88
Global Small Cap Equity Fund			
Total net assets (USD)	20,075,029	6,654,837	3,819,844
Total net assets			
Class I (CHF) Shares-acc. (hedged)	12,487	12,121	7,449
Class I (EUR) Shares-acc.	304,370	290,160	6,950
Class I (GBP) Shares-acc.	9,791,059	9,222	6,180
Class I (USD) Shares-acc.	6,516,167	6,289,038	3,796,583
Net asset value per share			
Class I (CHF) Shares-acc. (hedged)	127.42	123.68	76.01
Class I (EUR) Shares-acc.	122.09	116.39	74.73
Class I (GBP) Shares-acc.	125.34	118.23	79.23
Class I (USD) Shares-acc.	131.11	126.54	76.39

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	30 September 2021 (unaudited) <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
Small Cap Innovation Fund			
Total net assets (USD)	7,883,825	8,156,348	3,628,353
Total net assets			
Class I (CHF) Shares-acc. (hedged)	14,511	13,835	7,071
Class I (EUR) Shares-acc. (hedged)	52,237	49,794	6,699
Class I (GBP) Shares-acc.	11,390	10,554	5,870
Class I (USD) Shares-acc.	7,668,573	7,879,222	3,584,464
Class X (GBP) Shares-acc.	7,320	6,768	N/A
Class Z (EUR) Shares-acc. (hedged)	15,685	14,952	6,699
Class Z (GBP) Shares-acc.	59,718	107,699	5,870
Class Z (USD) Shares-acc.	15,274	14,482	7,256
Net asset value per share			
Class I (CHF) Shares-acc. (hedged)	148.07	141.17	72.15
Class I (EUR) Shares-acc. (hedged)	147.98	141.06	72.03
Class I (GBP) Shares-acc.	146.02	135.31	75.25
Class I (USD) Shares-acc.	152.73	144.82	72.56
Class X (GBP) Shares-acc.	101.66	94.00	N/A
Class Z (EUR) Shares-acc. (hedged)	147.97	141.06	72.03
Class Z (GBP) Shares-acc.	146.01	135.30	75.25
Class Z (USD) Shares-acc.	152.74	144.82	72.56
U.S. All Cap Growth Fund			
Total net assets (USD)	1,239,515,460	1,316,273,942	708,656,136
Total net assets			
Class A (EUR) Shares-acc. (hedged)	2,076,420	2,706,757	825,582
Class A (GBP) Shares-acc.	1,227,921	1,097,025	791,558
Class A (SGD) Shares-acc. (hedged)	651,315	524,261	11,976
Class A (USD) Shares-acc.	122,388,857	122,586,417	85,882,554
Class I (CHF) Shares-acc. (hedged)	169,086	29,462	8,364
Class I (EUR) Shares-acc.	48,531,920	79,083,698	61,614,414
Class I (EUR) Shares-acc. (hedged)	2,536,137	12,677,904	2,697,803
Class I (GBP) Shares-acc.	2,732,235	3,025,213	3,032,110
Class I (USD) Shares-acc.	687,293,310	736,160,442	438,925,940
Class Y (EUR) Shares-acc.	154,819,175	134,038,792	N/A
Class Z (EUR) Shares-acc. (hedged)	34,506,025	24,227,016	3,215,731
Class Z (GBP) Shares-acc.	21,920,604	20,609,597	13,632,948
Class Z (GBP) Shares-distr.	1,148,445	1,143,313	622,010
Class Z (USD) Shares-acc.	58,071,607	52,952,900	30,798,441
Class Z (USD) Shares-distr.	53,822,285	72,105,897	55,187,863
Net asset value per share			
Class A (EUR) Shares-acc. (hedged)	184.85	168.94	99.72
Class A (GBP) Shares-acc.	679.16	602.43	387.07
Class A (SGD) Shares-acc. (hedged)	162.18	147.43	86.16
Class A (USD) Shares-acc.	569.42	516.78	299.16
Class I (CHF) Shares-acc. (hedged)	161.96	147.31	86.23
Class I (EUR) Shares-acc.	549.19	490.25	299.24
Class I (EUR) Shares-acc. (hedged)	158.37	144.00	84.23
Class I (GBP) Shares-acc.	753.72	665.76	424.19
Class I (USD) Shares-acc.	636.12	574.89	330.02
Class Y (EUR) Shares-acc.	118.08	105.30	N/A
Class Z (EUR) Shares-acc. (hedged)	185.66	168.90	98.83
Class Z (GBP) Shares-acc.	732.20	646.88	412.32
Class Z (GBP) Shares-distr.	731.96	646.67	412.20
Class Z (USD) Shares-acc.	611.95	553.16	317.68
Class Z (USD) Shares-distr.	612.71	553.83	318.06

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	30 September 2021 (unaudited) <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
U.S. Large Cap Growth Fund			
Total net assets (USD)	218,878,943	218,836,912	120,471,479
Total net assets			
Class A (USD) Shares-acc.	10,368,731	8,682,512	6,535,532
Class I (EUR) Shares-acc.	135,796,148	140,423,906	97,109,126
Class I (EUR) Shares-acc. (hedged)	13,526	11,896	7,907
Class I (USD) Shares-acc.	51,021,583	45,366,798	6,747,173
Class Z (GBP) Shares-acc.	129,270	70,340	63,493
Net asset value per share			
Class A (USD) Shares-acc.	430.47	378.01	249.21
Class I (EUR) Shares-acc.	417.04	360.21	250.40
Class I (EUR) Shares-acc. (hedged)	147.02	129.30	85.95
Class I (USD) Shares-acc.	483.04	422.39	276.15
Class Z (GBP) Shares-acc.	587.59	502.43	364.90
U.S. Select Equity Fund			
Total net assets (USD)	211,530,077	206,472,842	141,054,845
Total net assets			
Class A (EUR) Shares-acc.	183,607	78,599	15,863
Class A (USD) Shares-acc.	308,179	192,496	138,360
Class I (EUR) Shares-acc. (hedged)	15,086	13,872	6,431
Class I (GBP) Shares-acc.	12,221	10,914	5,502
Class I (USD) Shares-acc.	172,771,469	171,282,369	123,277,266
Class X (USD) Shares-distr.	38,166,630	34,844,489	17,593,470
Class Z (EUR) Shares-acc. (hedged)	14,739	13,553	6,284
Class Z (GBP) Shares-acc.	12,213	10,909	5,502
Net asset value per share			
Class A (EUR) Shares-acc.	178.78	162.06	78.92
Class A (USD) Shares-acc.	183.44	168.56	77.21
Class I (EUR) Shares-acc. (hedged)	169.50	155.87	72.26
Class I (GBP) Shares-acc.	158.72	141.74	71.46
Class I (USD) Shares-acc.	193.68	177.00	80.42
Class X (USD) Shares-distr.	195.88	178.83	81.40
Class Z (EUR) Shares-acc. (hedged)	160.21	147.32	68.30
Class Z (GBP) Shares-acc.	158.61	141.67	71.46
U.S. Short-Term High Yield Bond Fund			
Total net assets (USD)	72,006,586	81,373,121	193,047,059
Total net assets			
Class A (USD) Shares-acc.	434,599	396,550	1,105,706
Class I (EUR) Shares-acc. (hedged)	14,088	N/A	N/A
Class I (EUR) Shares-distr. (hedged)	6,011	6,005	9,365
Class I (GBP) Shares-distr. (hedged)	23,756,832	23,692,637	18,247,280
Class I (USD) Shares-acc.	13,045,320	22,572,779	158,737,188
Class I (USD) Shares-gross distr.	26,469,282	25,695,000	10,506,329
Class X (GBP) Shares-acc.	8,502	20,337	11,852
Class Z (EUR) Shares-distr. (hedged)	9,402	9,391	8,628
Net asset value per share			
Class A (USD) Shares-acc.	128.77	126.33	111.35
Class I (EUR) Shares-acc. (hedged)	101.35	N/A	N/A
Class I (EUR) Shares-distr. (hedged)	42.63	42.59	66.42
Class I (GBP) Shares-distr. (hedged)	66.71	66.44	60.65
Class I (USD) Shares-acc.	138.69	135.79	118.72
Class I (USD) Shares-gross distr.	112.86	112.73	102.98
Class X (GBP) Shares-acc.	119.75	114.25	110.77
Class Z (EUR) Shares-distr. (hedged)	103.32	103.20	94.81

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	30 September 2021 (unaudited) in CCY	31 March 2021 in CCY	31 March 2020 in CCY
USD Government Money Market Fund			
Total net assets (USD)	186,689,581	1,031,851,607	843,735,821
Total net assets			
Class I (USD) Shares-distr.	14,168,728	14,168,017	49,140,364
Service Class (USD) Shares-distr.	172,520,854	1,017,683,590	794,595,457
Net asset value per share			
Class I (USD) Shares-distr.	1.00	1.00	1.00
Service Class (USD) Shares-distr.	1.00	1.00	1.00
USD Investment Grade Credit Fund			
Total net assets (USD)	628,195,730	593,456,161	267,909,078
Total net assets			
Class A (USD) Shares-acc.	5,344,649	4,834,521	2,335,550
Class A (USD) Shares-distr.	10,201	9,954	9,424
Class I (CHF) Shares-distr. (hedged)	9,750	9,568	9,180
Class I (EUR) Shares-acc. (hedged)	10,054	9,756	N/A
Class I (EUR) Shares-distr. (hedged)	57,639,413	55,510,571	70,336,044
Class I (GBP) Shares-distr. (hedged)	706,594	532,161	7,206
Class I (JPY) Shares-acc. (hedged)	1,646,268,997	1,378,924,321	1,042,194,949
Class I (SGD) Shares-acc. (hedged)	11,218	10,837	10,016
Class I (USD) Shares-acc.	76,794,793	79,052,398	56,744,288
Class I (USD) Shares-distr.	25,886,674	66,846,167	82,560,266
Class X (EUR) Shares-acc. (hedged)	8,676	8,415	N/A
Class Y (EUR) Shares-acc. (hedged)	351,741,869	288,969,851	N/A
Class Y (EUR) Shares-gross distr. (hedged)	239,901	235,724	1,971,668
Class Y (GBP) Shares-gross distr. (hedged)	29,537	101,159	295,413
Class Y (USD) Shares-gross distr.	29,808,342	25,070,368	36,399,325
Class Z (EUR) Shares-distr. (hedged)	9,185	9,005	8,615
Class Z (GBP) Shares-distr. (hedged)	7,759	7,579	7,206
Class Z (USD) Shares-distr.	10,206	9,960	9,428
Net asset value per share			
Class A (USD) Shares-acc.	129.92	125.84	116.69
Class A (USD) Shares-distr.	102.01	99.54	94.24
Class I (CHF) Shares-distr. (hedged)	99.49	97.63	93.67
Class I (EUR) Shares-acc. (hedged)	100.54	97.56	N/A
Class I (EUR) Shares-distr. (hedged)	104.27	102.22	97.79
Class I (GBP) Shares-distr. (hedged)	100.87	98.53	93.58
Class I (JPY) Shares-acc. (hedged)	11,908.43	11,535.93	10,732.66
Class I (SGD) Shares-acc. (hedged)	112.18	108.37	100.16
Class I (USD) Shares-acc.	133.09	128.58	118.63
Class I (USD) Shares-distr.	115.66	113.00	107.03
Class X (EUR) Shares-acc. (hedged)	100.88	97.85	N/A
Class Y (EUR) Shares-acc. (hedged)	100.30	97.28	N/A
Class Y (EUR) Shares-gross distr. (hedged)	95.35	93.69	92.78
Class Y (GBP) Shares-gross distr. (hedged)	82.97	82.31	78.84
Class Y (USD) Shares-gross distr.	114.61	112.12	106.66
Class Z (EUR) Shares-distr. (hedged)	99.84	97.88	93.64
Class Z (GBP) Shares-distr. (hedged)	100.76	98.43	93.58
Class Z (USD) Shares-distr.	102.06	99.60	94.28

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

1. ORGANISATION

Wells Fargo (Lux) Worldwide Fund (the “Fund”) was incorporated for an unlimited period on 20 March 2008 as a *société anonyme* under the laws of the Grand Duchy of Luxembourg and qualifies as an open-ended *Société d’Investissement à Capital Variable* under part I of the Grand Duchy of Luxembourg law dated 17 December 2010 concerning undertakings for collective investment in transferable securities, as amended. The Fund is registered with the *Registre de Commerce et des Sociétés* of Luxembourg under Number B 137.479.

The Fund has adopted an umbrella structure, which allows its capital to be divided into different portfolios of securities and other assets permitted by law with specific investment objectives and various risks or other characteristics (each a “Sub-Fund”, collectively the “Sub-Funds”).

Effective 23 August 2021, Global Investment Grade Credit Fund changed its name to Climate Transition Global Investment Grade Credit Fund.

2 Degree Global Equity Fund commenced operations on 20 July 2021.

Global Equity Fund liquidated on 26 July 2021. As at 30 September 2021, Global Equity Fund retained USD 130,669 to pay post liquidation expense invoices.

Since 21 March 2019, USD Government Money Market Fund qualifies as a money market fund within the meaning of Regulation (EU) 2017/1131 of 14 June 2017 on money market funds and more specifically as a short-term public debt constant net asset value (“NAV”) per share money market fund.

2. SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities and with generally accepted accounting principles. The financial statements are expressed in the base currency of the Fund, which is USD. The base currency of each Sub-Fund, except EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund, is USD. The base currency for EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund is EUR. The NAV per share as calculated on 30 September 2021 is based on the last available market prices of the investments in which the respective Sub-Funds are invested as at 30 September 2021.

Investment valuations

Investments generally are valued each business day as of the close of regular trading on the New York Stock Exchange (“NYSE”) (generally 4:00 p.m. U.S. Eastern Time). The USD Government Money Market Fund is subject to the valuation principles as set out under the heading “Money Market Funds” in the Fund’s prospectus.

Equity securities and futures contracts that are listed on an exchange or market are valued at the official closing price or, if none, the last sales price. If no sale occurs on the primary exchange or market for the security that day, fair value price will be determined in accordance with the Fund’s Pricing and Valuation Policies & Procedures.

Unlisted securities, for which over-the-counter market quotations are readily available (including listed securities for which the primary market is believed to be the over-the-counter market), are valued at a price equal to the last reported price as supplied by the recognised quotation services or broker-dealers.

Options that are listed on a foreign or domestic exchange or market are valued at the closing mid-price. Non-listed options and swap contracts are valued at the evaluated price provided by an independent pricing service or, if a reliable price is not available, the quoted bid price from an independent broker-dealer.

Forward foreign currency contracts are recorded at the forward rate provided by an independent foreign currency pricing source each business day.

Many securities markets and exchanges outside the U.S. close prior to the close of the NYSE and therefore may not fully reflect trading or events that occur after the close of the principal exchange in which the non-U.S. securities are traded, but before the close of the NYSE. If such trading or events are expected to materially affect the value of securities, then fair value pricing procedures approved by the Board of Directors of the Fund (the “Board of Directors”) are applied. These procedures take into account multiple factors, including movements in U.S. securities markets after non-U.S. exchanges close. Depending on market activity, such fair valuations may be frequent. Such fair value pricing may result in NAVs that are higher or lower than NAVs based on the last reported sales price or latest quoted bid price.

Debt securities are valued at the evaluated bid price provided by an independent pricing service (e.g. taking into account various factors, including yields, maturities or credit ratings) or, if a reliable price is not available, the quoted bid price from an independent broker-dealer.

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Short-term securities, with remaining maturities of 60 days or less at the time of purchase, generally are valued at amortised cost which approximates fair value. The amortised cost method involves valuing a security at its cost, plus accretion of discount or minus amortisation of premium over the period until maturity.

The values of securities not denominated in the base currency of each Sub-Fund are converted to the applicable currency at rates provided by an independent currency pricing source.

Investments which are not valued using any of the methods discussed above are valued at their fair value, in accordance with the Fund's Pricing and Valuation Policies & Procedures established in good faith and approved by the Board of Directors.

Cash, bills and demand notes, accounts receivable, prepaid expenses, cash dividends, bank interest, dividends and bonds are valued at nominal value.

Repurchase agreements and reverse repurchase agreements

Certain Sub-Funds may enter into repurchase agreements and reverse repurchase agreements.

Repurchase agreements are similar to secured borrowings of cash valued not more than the sales price of a portfolio of securities representing the collateral. The underlying securities are accounted for in the investment portfolio of a Sub-Fund, which remains exposed to the risk of depreciation in value.

Reverse repurchase agreements are similar to secured lending of cash and must be fully collateralised based on values that are marked to market daily. The collateral may be held by an agent bank under a tri-party agreement. It is the responsibility of the Fund's depository bank and administrator to value the collateral daily and to take action to obtain additional collateral as necessary to maintain a market value equal to or greater than the resale price. The reverse repurchase agreements are fully collateralised by U.S. Government obligations and cash deposits. There could be potential loss to a Sub-Fund in the event that the Sub-Fund is delayed or prevented from exercising its rights to dispose of the collateral, including the risk of a possible decline in the value of the underlying obligations during the period in which the Sub-Fund seeks to assert its rights.

The values of reverse repurchase agreements and repurchase agreements are recorded in the Statement of assets and liabilities as an asset or liability, respectively. The interest on repurchase agreements and reverse repurchase agreements, if any, is included in the Statement of operations and changes in net assets.

Futures contracts

Certain Sub-Funds may invest in futures contracts and may be subject to interest rate risk, equity price risk or foreign currency risk in the normal course of pursuing their investment objectives. A Sub-Fund may buy and sell futures contracts in order to gain exposure to, or protect against, changes in interest rates, security values and foreign exchange rates. The primary risks associated with the use of futures contracts are the imperfect correlation between changes in market values of securities held by the Sub-Fund and the prices of futures contracts, and the possibility of an illiquid market. The aggregate principal amounts of the futures contracts are not recorded in the financial statements. Fluctuations in the value of the contracts are recorded in the Statement of assets and liabilities as an asset or liability as unrealised and in the Statement of operations and changes in net assets as a net change in unrealised appreciation/(depreciation) until the futures contracts are closed, at which point they are recorded as net realised profits or losses on futures contracts. Variation margin on futures contracts is located in the Statement of assets and liabilities as either a receivable or payable for variation margin on futures contracts. With futures contracts, there is minimal counterparty risk to the Sub-Fund since futures are exchange traded and the exchange's clearinghouse, as counterparty to all exchange traded futures, guarantees the futures against default.

Forward foreign currency contracts

Certain Sub-Funds may invest in forward foreign currency contracts and may be subject to foreign currency risk in the normal course of pursuing their investment objectives. A forward foreign currency contract is an agreement between two parties to purchase or sell a specific currency for an agreed-upon price at a future date. The Sub-Fund enters into forward foreign currency contracts to facilitate transactions in non-USD or non-EUR denominated securities and to attempt to minimise the risk to the Sub-Fund from adverse changes in the relationship between currencies. Forward foreign currency contracts are recorded at the forward rate and marked to market daily. When the contracts are closed, realised profits and losses arising from such transactions are recorded as net realised profit or loss on forward foreign currency contracts. The Sub-Fund could be exposed to risks if the counterparties to the contracts are unable to meet the terms of their contracts or if the value of the foreign currency changes unfavourably. The Sub-Fund's maximum risk of loss from counterparty credit risk is the unrealised

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appreciation on the forward foreign currency contracts. This risk may be mitigated if there is a master netting arrangement between the Sub-Fund and the counterparty. The unrealised appreciation and unrealised depreciation of the forward foreign currency contracts are recorded in the Statement of assets and liabilities as an asset or liability, respectively, and in the Statement of operations and changes in net assets as net change in unrealised appreciation/(depreciation) until the forward foreign currency contracts are closed, at which point they are recorded as net realised profits or losses on forward foreign currency contracts.

Contracts for difference

Certain Sub-Funds may purchase or sell contracts for difference and may be subject to equity risk in the normal course of pursuing its investment objectives to gain exposure to an underlying security. A contract for difference is an agreement where one party pays the other an amount determined by the difference between the opening and the closing price of the underlying security. The buyer of the contract for difference pays the seller the positive difference and the seller of the contract for difference pays the buyer the negative difference. The value of the contract for difference is marked to market daily based upon quotations from an independent pricing service or an independent broker-dealer, and any change in value is recorded as an unrealised appreciation or depreciation until the contract for difference is closed, at which point it is recorded as a net realised profit or loss. Any interest accrued or dividends recorded on any underlying security during the period of the contract for difference is recorded as income for a purchase contract and as expense for a sell contract. The Sub-Fund could be exposed to risks if the counterparty defaults on its obligation to perform, or if there are unfavourable changes in the fluctuation in the price of the underlying security.

Options

Certain Sub-Funds are subject to equity price risk in the normal course of pursuing their investment objectives. Sub-Funds may write covered call options or secured put options on individual securities and/or indexes. When a Sub-Fund writes an option, an amount equal to the premium received is recorded as a liability and is subsequently adjusted to the current market value of the written option. Premiums received from written options that expire unexercised are recognised as net realised profit on the expiration date. For exercised options, the difference between the premium received and the amount paid on effecting a closing purchase transaction, including brokerage commissions, is treated as a net realised loss. If a call option is exercised, the premium is added to the proceeds from the sale of the underlying security in calculating the net realised profit or loss on the sale. If a put option is exercised, the premium reduces the cost of the security purchased. A Sub-Fund, as a writer of an option, bears the market risk of an unfavourable change in the price of the security and/or index underlying the written option.

A Sub-Fund may also purchase call or put options. Premiums paid are included in the Statement of assets and liabilities as investments, the values of which are subsequently adjusted based on the current market values of the options. Premiums paid for purchased options that expire are recognised as realised losses on the expiration date. Premiums paid for purchased options that are exercised or closed are added to the amount paid or offset against the proceeds received for the underlying security to determine the net realised profit or loss. The risk of loss associated with purchased options is limited to the premium paid.

Options traded on an exchange are regulated and terms of the options are standardised. Purchased options traded over-the-counter expose a Sub-Fund to counterparty risk in the event the counterparty does not perform. This risk can be mitigated by having a master netting arrangement between the Sub-Fund and the counterparty and by having the counterparty post collateral to cover the Sub-Fund's exposure to the counterparty.

Total return swaps

Certain Sub-Funds may enter into total return swap contracts for hedging or speculative purposes. Total return swaps are agreements between the Sub-Funds and a counterparty to exchange periodic payments based on the value of asset or non-asset references. One cash flow stream is typically based on a non-asset reference (such as an interest rate) and the other cash flow stream is based on the total return of a reference asset (such as a security or a basket of securities or securities index). To the extent the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, the Sub-Funds will receive a payment from, or make a payment to, the counterparty.

The Sub-Funds are exposed to risks if the counterparty defaults on its obligation to perform, or if there are unfavorable changes in the fluctuation of interest rates or in the price of the underlying security or index. In addition to counterparty credit risk, the Sub-Funds are subject to liquidity risk if there is no market for the contracts and are exposed to the market risk factor of the specific underlying financial instrument or index.

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Securities transactions and income recognition

Securities transactions are recorded on a trade date basis. Net realised profit or loss is based on the average cost of the securities.

Dividend income is recognised on the ex-dividend rate. Interest income is accrued daily and bond discounts and premiums are amortised daily. Income is recorded net of any withholding tax where recovery of such taxes is not assured.

Foreign currency

Transactions expressed in currencies other than each Sub-Fund's base currency are translated into each Sub-Fund's base currency at the exchange rates at the date of the transactions. Assets and liabilities in currencies other than the base currency of each Sub-Fund are translated into each Sub-Fund's base currency at the exchange rates at the end of the period. The combined figures of the Fund are expressed in USD and include the total amounts of the financial statements of each Sub-Fund. A currency translation adjustment is included in the Statement of operations and changes in net assets in determining the results for the accounting period. For each Sub-Fund, except Global Factor Enhanced Equity Fund, transactions are translated at exchange rates as of the NYSE close. For Global Factor Enhanced Equity Fund, transactions are translated at exchange rates as of the London Stock Exchange ("LSE") close.

The reference currency of the Fund as reflected in the financial statements is USD. As at 30 September 2021, the USD currency exchange rates applied to each Sub-Fund except EUR Investment Grade Credit Fund, EUR Short Duration Credit Fund and Global Factor Enhanced Equity Fund were as follows:

Currency		USD exchange rate as of NYSE close	Currency		USD exchange rate as of NYSE close
AED	Emirati Dirham	3.6732	JPY	Japanese Yen	111.2950
AUD	Australian Dollar	1.3832	KRW	South Korean Won	1,184.0000
BRL	Brazilian Real	5.4458	MXN	Mexican Peso	20.6415
CAD	Canadian Dollar	1.2666	MYR	Malaysian Ringgit	4.1865
CHF	Swiss Franc	0.9320	NOK	Norwegian Krone	8.7418
CLP	Chilean Peso	810.8000	NZD	New Zealand Dollar	1.4485
CNH	Chinese Yuan Renminbi (Offshore)	6.4480	PHP	Philippine Peso	51.0100
CNY	Chinese Yuan Renminbi	6.4622	PLN	Polish Zloty	3.9773
CZK	Czech Koruna	21.8889	QAR	Qatari Rial	3.6410
DKK	Danish Krone	6.4200	RUB	Russian Ruble	72.7913
EUR	Euro	0.8471	SAR	Saudi Arabia Riyal	3.7507
GBP	British Pound	0.7235	SEK	Swedish Krona	8.7544
HKD	Hong Kong Dollar	7.7847	SGD	Singapore Dollar	1.3578
HUF	Hungarian Forint	310.4476	THB	Thailand Baht	33.8350
IDR	Indonesian Rupiah	14,312.5000	TRY	Turkish Lira	8.8930
ILS	Israeli Shekel	3.2240	TWD	Taiwan Dollar	27.8605
INR	Indian Rupee	74.2275	ZAR	South African Rand	15.0588

As at 30 September 2021, the EUR currency exchange rates for EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund were as follows:

Currency		EUR exchange rate as of NYSE close
CHF	Swiss Franc	1.0811
GBP	British Pound	0.8595
USD	United States Dollar	1.1590

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As at 30 September 2021, the USD currency exchange rates for Global Factor Enhanced Equity Fund were as follows:

Currency		USD exchange rate as of LSE close	Currency		USD exchange rate as of LSE close
AUD	Australian Dollar	1.3844	ILS	Israeli Shekel	3.2262
CAD	Canadian Dollar	1.2669	JPY	Japanese Yen	111.5750
CHF	Swiss Franc	0.9329	NOK	Norwegian Krone	8.7293
DKK	Danish Krone	6.4161	NZD	New Zealand Dollar	1.4496
EUR	Euro	0.8629	SEK	Swedish Krona	8.7486
GBP	British Pound	0.7416	SGD	Singapore Dollar	1.3576
HKD	Hong Kong Dollar	7.7847			

Formation expenses

Initial costs and expenses of the formation of the Fund were borne by the Fund and fully amortised. The formation costs of new Sub-Funds are borne by the relevant Sub-Fund and amortised over a period not exceeding five years.

3. MANAGEMENT FEES AND TRANSACTIONS WITH CONNECTED PERSONS

Management company fees

Allspring Global Investments Luxembourg S.A. (the "Management Company" and "Principal Distributor"), a direct, wholly-owned subsidiary of Allspring Global Investments Holdings, LLC ("Allspring Holdings"), a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P., has been appointed as the management company of the Fund. The Fund pays the Management Company a monthly fee which does not exceed 0.04% per annum of the net assets of the Fund. The fee is subject to a minimum monthly fee of EUR 1,700 per Sub-Fund.

The list of funds managed by the Management Company may be obtained, on simple request, at the registered office of the Management Company.

Investment management fees

The Management Company also receives an investment management fee from each Sub-Fund, payable monthly in arrears, which does not exceed a percentage per annum of the net assets of each class as follows:

	Class A	Class AP	Class I	Class IP	Class Z	Class ZP	Service Class
2 Degree Global Equity Fund	1.05%	N/A	0.55%	N/A	0.55%	N/A	N/A
Alternative Risk Premia Fund	N/A	N/A	0.60	N/A	N/A	N/A	N/A
China A Focus Fund	1.50	N/A	0.85	N/A	0.85	N/A	N/A
Climate Transition Global Investment Grade Credit Fund	0.80	N/A	0.30	N/A	0.30	N/A	N/A
Emerging Markets Equity Fund	1.90	N/A	1.15	N/A	1.15	N/A	N/A
Emerging Markets Equity Income Fund	1.85	N/A	1.10	N/A	1.10	N/A	N/A
EUR Investment Grade Credit Fund	0.80	N/A	0.30	N/A	0.30	N/A	N/A
EUR Short Duration Credit Fund	0.70	N/A	0.20	N/A	0.20	N/A	N/A
Global Equity Fund	1.60	N/A	0.85	N/A	0.85	N/A	N/A
Global Equity Enhanced Income Fund	1.20	N/A	0.60	N/A	0.60	N/A	N/A
Global Factor Enhanced Equity Fund	0.25	N/A	0.15	N/A	0.15	N/A	N/A
Global Long/Short Equity Fund	N/A	1.50%	N/A	0.75%	N/A	0.75%	N/A
Global Small Cap Equity Fund	N/A	N/A	0.85	N/A	N/A	N/A	N/A
Small Cap Innovation Fund	N/A	N/A	0.85	N/A	0.85	N/A	N/A
U.S. All Cap Growth Fund	1.60	N/A	0.80	N/A	0.80	N/A	N/A
U.S. Large Cap Growth Fund	1.50	N/A	0.70	N/A	0.75	N/A	N/A

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	Class A	Class AP	Class I	Class IP	Class Z	Class ZP	Service Class
U.S. Select Equity Fund	1.90%	N/A	1.10%	N/A	1.10%	N/A	N/A
U.S. Short-Term High Yield Bond Fund	1.30	N/A	0.50	N/A	0.60	N/A	N/A
USD Government Money Market Fund	N/A	N/A	0.20	N/A	N/A	N/A	0.45%
USD Investment Grade Credit Fund	0.80	N/A	0.30	N/A	0.30	N/A	N/A

Class X Shares may be purchased by retail investors and Class Y Shares may be purchased by institutional investors, provided they or their financial intermediaries have an agreement with the Principal Distributor/Management Company or the investment adviser expressly providing them access to Class X Shares or Class Y Shares, as applicable. Successive Class X Shares and Class Y Shares may be issued in one or different Sub-Funds, numbered 1, 2, 3 etc. and named X1, X2, X3, etc. and Y1, Y2, Y3, etc. for the first, second and third Class X Shares and Class Y Shares launched, respectively. The investment management fees for these classes are designed to accommodate an alternative charging structure and the fees are stipulated in separate negotiated agreement and may include performance fees.

Allspring Funds Management, LLC (the “Investment Adviser”) manages the investment and reinvestment of the assets of each Sub-Fund in accordance with the investment objectives and restrictions of each Sub-Fund, under the overall responsibility of the Board of Directors, and is remunerated for such services by the Management Company.

The Investment Adviser has delegated certain of its functions to sub-advisers (each a “Sub-Adviser”, collectively the “Sub-Advisers”). Each Sub-Adviser serves to assist in the day-to-day asset management of the respective Sub-Funds. The fees of the Sub-Advisers are borne by the Investment Adviser.

Allspring Global Investments, LLC serves as the Sub-Adviser for each Sub-Fund (except EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund). Allspring Global Investments (UK) Limited serves as the Sub-Adviser for EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund. Allspring Global Investments, LLC and Allspring Global Investments (UK) Limited both serves as Sub Advisers for Alternative Risk Premia Fund and Climate Transition Global Investment Grade Credit Fund.

Performance fee

Class AP, Class IP and Class ZP Shares of Global Long/Short Equity Fund may each pay a performance fee to the Management Company. The Management Company may pay part or all of the performance fee to the Investment Adviser and the Investment Adviser may in turn pay part or all of any portion of the performance fee it receives from the Management Company to the Sub-Advisers. The performance fee is calculated in the Sub-Funds’ base currency, USD, for all share classes including those not denominated in USD. Under this method of performance fee calculation, unhedged non-base currency denominated classes may incur a performance fee at times when the NAV of this Share Class is lower than, and has depreciated over the time period of the performance fee, relative to the NAV of a comparable Share Class calculated in a Sub-Fund’s base currency. Conversely, a performance fee may not be incurred on an unhedged non-base currency denominated Share Class when the NAV of this Share Class has increased and appreciated over the time period of the performance fee relative to the NAV of a base currency denominated Share Class. The performance fee is equal to 20% of the appreciation of the NAV per share (prior to the deduction of the performance fee) calculated in USD at the end of each fiscal year when the NAV per share exceeds the high watermark after deduction of the hurdle rate. The high watermark is the highest end of fiscal year NAV per share for the relevant class since inception of the Sub-Fund when the performance fee is paid. The first high watermark will be the initial NAV per share for the relevant class. The hurdle rate applied to the Global Long/Short Equity Fund is 50% MSCI World Index/50% 3 Month LIBOR. Both indexes are expressed in USD. The performance fee is capped at of 10% of the NAV per share.

The performance fee is calculated and accrued daily and paid annually in arrears at the end of the fiscal year, except that, when a redemption is made on any valuation day other than the fiscal year end, a performance fee (if accrued as of the date of such redemption) shall be crystallised in respect of the shares being redeemed and paid to the Management Company on a quarterly basis.

Transactions with connected persons

The Management Company also acts as the principal distributor of the Fund. The Principal Distributor has entered into sub-distribution agreements with the following affiliated entities (each an “Affiliated Sub-Distributor”, collectively the “Affiliated Sub-Distributors”) pursuant to which each Affiliated Sub-Distributor has been appointed as a non-exclusive sub-distributor in respect of the promotion, marketing and sale of shares of one or more of the Sub-Funds:

- Allspring Funds Distributor, LLC
- Wells Fargo Clearing Services, LLC (d/b/a Wells Fargo Advisors)

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- Allspring Global Investments, LLC
- Wells Fargo Securities Asia Limited
- Wells Fargo Bank, National Association – Singapore Branch
- Allspring Global Investments (UK) Limited

Each Affiliated Sub-Distributor is or was an affiliate of the Principal Distributor during the period. Wells Fargo Clearing Services, LLC, Wells Fargo Securities Asia Limited and Wells Fargo Bank, National Association – Singapore Branch are indirect, wholly-owned subsidiaries of Wells Fargo & Company. Allspring Funds Distributors, LLC, Allspring Global Investments, LLC and Allspring Global Investments (UK) Limited are direct, wholly-owned subsidiary of Allspring Holdings. Affiliated Sub-Distributors may receive compensation from the Principal Distributor for the services it provides, if any, in connection with the promotion, marketing and sale of shares.

The Directors who are also officers and/or directors of the Investment Adviser and/or its affiliates do not receive separate remuneration from the Fund. Richard Goddard, Jürgen Meisch and Yves Wagner, who are Directors with no affiliation with the Investment Adviser and/or its affiliates, each receive remuneration at a flat rate with no variable element. The accrued aggregate Directors' remuneration relating to the Fund amounted to USD 89,353 for the six months ended 30 September 2021.

No transactions of the Fund were effected through a broker who is an affiliate of the Fund, the Management Company/ Principal Distributor, the Investment Adviser, the Sub-Advisers or the Directors of the Fund. All transactions with connected persons were entered into in the ordinary course of business and under normal commercial terms.

4. DEPOSITARY BANK AND ADMINISTRATION FEES

Brown Brothers Harriman (Luxembourg) S.C.A. has been appointed as the depositary bank and administrator for the Fund. Custodian fees are included in Depositary bank and administration fees. The depositary bank fee is calculated based on an agreed upon schedule. Under the depositary agreement, Brown Brothers Harriman (Luxembourg) S.C.A. receives annual safekeeping and servicing fees with rates varying according to the country of investment. Under the administrative agreement, Brown Brothers Harriman (Luxembourg) S.C.A. receives a fee for its services according to an agreed upon schedule and is reimbursed for out-of-pocket expenses. The depositary bank and administration fees are accrued on each valuation day based on the previous day's NAV along with the number of transactions processed each month and are paid at the end of each month.

5. REGISTRAR, TRANSFER AGENT AND PAYING AGENT FEES

Brown Brothers Harriman (Luxembourg) S.C.A. also serves as the registrar, transfer agent and paying agent of the Fund. For these services, Brown Brothers Harriman (Luxembourg) S.C.A. is responsible for the maintenance of the register of shareholders and for the distribution of documents (statements, reports and notices) to shareholders and is paid by the Fund. The registrar, transfer agent and paying agent fees are payable monthly in arrears in accordance with relevant agreements.

6. OTHER EXPENSES

The other expenses of each Sub-Fund represented on the Statement of operations and changes in net assets primarily consist of shareholder report expenses, legal expenses, registration fees, tax expenses and other miscellaneous expenses of each Sub-Fund.

7. WAIVED FEES AND REIMBURSED EXPENSES

The waived fees and/or reimbursed expenses represent amounts exceeding the total expense ratio caps of each Sub-Fund during the financial period. These amounts are reimbursed by the Investment Adviser to each relevant Sub-Fund when the actual total expense ratio of each class exceeds the following rates:

	Class A	Class AP	Class I	Class IP	Class Z	Class ZP	Service Class
2 Degree Global Equity Fund	1.20%	N/A	0.65%	N/A	0.65%	N/A	N/A
Alternative Risk Premia Fund	N/A	N/A	0.70	N/A	N/A	N/A	N/A
China A Focus Fund	1.80	N/A	1.15	N/A	1.15	N/A	N/A
Climate Transition Global Investment Grade Credit Fund	0.95	N/A	0.45	N/A	0.45	N/A	N/A
Emerging Markets Equity Fund	2.20	N/A	1.45	N/A	1.45	N/A	N/A
Emerging Markets Equity Income Fund	2.15	N/A	1.40	N/A	1.40	N/A	N/A
EUR Investment Grade Credit Fund	0.95	N/A	0.45	N/A	0.45	N/A	N/A

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	Class A	Class AP	Class I	Class IP	Class Z	Class ZP	Service Class
EUR Short Duration Credit Fund	0.85%	N/A	0.35%	N/A	0.35%	N/A	N/A
Global Equity Fund	1.90	N/A	1.15	N/A	1.15	N/A	N/A
Global Equity Enhanced Income Fund	1.40	N/A	0.70	N/A	0.70	N/A	N/A
Global Factor Enhanced Equity Fund	0.40	N/A	0.25	N/A	0.25	N/A	N/A
Global Long/Short Equity Fund	N/A	1.75%	N/A	1.00%	N/A	1.00%	N/A
Global Small Cap Equity Fund	N/A	N/A	0.95	N/A	N/A	N/A	N/A
Small Cap Innovation Fund	N/A	N/A	0.95	N/A	0.95	N/A	N/A
U.S. All Cap Growth Fund	1.90	N/A	1.10	N/A	1.10	N/A	N/A
U.S. Large Cap Growth Fund	1.80	N/A	1.00	N/A	1.05	N/A	N/A
U.S. Select Equity Fund	2.20	N/A	1.40	N/A	1.40	N/A	N/A
U.S. Short-Term High Yield Bond Fund	1.60	N/A	0.80	N/A	0.90	N/A	N/A
USD Government Money Market Fund	N/A	N/A	0.20	N/A	N/A	N/A	0.45%
USD Investment Grade Credit Fund	0.95	N/A	0.45	N/A	0.45	N/A	N/A

The total expense caps for Class X Shares and Class Y Shares are based on separate negotiated agreements.

8. DERIVATIVE TRANSACTIONS

During the six months ended 30 September 2021, the Sub-Funds entered into written options, forward foreign currency contracts, futures contracts, contracts for difference and total return swaps.

As at 30 September 2021, Global Equity Enhanced Income Fund had the following written options outstanding:

Description	Broker	Number of contracts	USD notional amount	USD exercise price	USD commitment	Expiration date	USD market value
Call							
DAX Index	Morgan Stanley & Company	(30)	(4,943)	16,300	2,652,956	1/10/2021	0
MXEA Index	Morgan Stanley & Company	(6)	(2,514)	2,450	26,619	1/10/2021	0
MXEF Index	Morgan Stanley & Company	(15)	(1,755)	1,400	64,734	1/10/2021	0
RUTW Index	Morgan Stanley & Company	(3)	(2,247)	2,415	2,226	1/10/2021	0
SPXW Index	Morgan Stanley & Company	(19)	(16,320)	4,645	13,101	1/10/2021	0
DAX Index	Morgan Stanley & Company	(14)	(1,797)	16,300	1,238,046	8/10/2021	(158)
MXEA Index	Morgan Stanley & Company	(12)	(2,748)	2,440	55,650	8/10/2021	0
MXEF Index	Morgan Stanley & Company	(11)	(429)	1,440	40,477	8/10/2021	0
RUTW Index	Morgan Stanley & Company	(5)	(3,995)	2,370	26,125	8/10/2021	(350)
SPXW Index	Morgan Stanley & Company	(18)	(15,641)	4,620	53,995	8/10/2021	(495)
DAX Index	Morgan Stanley & Company	(8)	(1,278)	16,250	707,455	15/10/2021	(199)
DJX Index	Morgan Stanley & Company	(83)	(5,309)	360	93,053	15/10/2021	(1,204)
MXEA Index	Morgan Stanley & Company	(4)	(16)	2,490	15,758	15/10/2021	0
MXEF Index	Morgan Stanley & Company	(17)	(237)	1,390	49,544	15/10/2021	(2)
SPXW Index	Morgan Stanley & Company	(14)	(13,925)	4,585	93,564	15/10/2021	(945)
SX5E Index	Morgan Stanley & Company	(15)	(1,490)	4,300	703,728	15/10/2021	(156)
UKX Index	Morgan Stanley & Company	(17)	(2,775)	7,250	1,624,346	15/10/2021	(4,352)
MXEA Index	Morgan Stanley & Company	(19)	(10,810)	2,410	112,625	22/10/2021	(1,188)
RUTW Index	Morgan Stanley & Company	(17)	(16,472)	2,370	306,575	22/10/2021	(6,970)
SPXW Index	Morgan Stanley & Company	(16)	(17,423)	4,575	174,798	22/10/2021	(2,000)
							(18,019)

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

As at 30 September 2021, Global Equity Enhanced Income Fund had segregated cash of USD 21,288 for written options contracts. This amount is included in Cash at banks in the Statement of assets and liabilities. As at 30 September 2021, Global Equity Enhanced Income Fund had segregated securities as collateral of USD 33,406,601, before haircut, for open written options. These securities are included in the Portfolio of investments.

As at 30 September 2021, the following Sub-Funds had forward foreign currency contracts outstanding:

Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/(depreciation)
2 Degree Global Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	8,735 EUR	10,357 USD	10,119 USD	(238) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	8,735 EUR	10,357 USD	10,119 USD	(238) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	184 EUR	219 USD	214 USD	(5) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	184 EUR	219 USD	214 USD	(5) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	186 EUR	219 USD	216 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	186 EUR	219 USD	216 USD	(3) USD
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(30) EUR	35 USD	34 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(30) EUR	35 USD	34 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(195) EUR	228 USD	227 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(195) EUR	228 USD	227 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(234) EUR	275 USD	271 USD	4 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(234) EUR	275 USD	272 USD	3 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(182) EUR	214 USD	210 USD	4 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(182) EUR	214 USD	210 USD	4 USD
Alternative Risk Premia Fund							
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	8,432 CHF	9,220 USD	9,048 USD	(172) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	7,678 EUR	9,104 USD	8,895 USD	(209) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	6,563 GBP	9,046 USD	8,843 USD	(203) USD
	Economic hedging	Barclays Bank PLC	20/10/2021	5,498,000 BRL	1,036,633 USD	1,006,884 USD	(29,749) USD
	Economic hedging	Barclays Bank PLC	20/10/2021	8,684,000 CAD	6,859,612 USD	6,855,967 USD	(3,645) USD
	Economic hedging	Barclays Bank PLC	20/10/2021	2,063,000 CZK	95,773 USD	94,249 USD	(1,524) USD
	Economic hedging	Barclays Bank PLC	20/10/2021	1,526,000 EUR	1,804,132 USD	1,768,199 USD	(35,933) USD
	Economic hedging	Barclays Bank PLC	20/10/2021	78,708,000 HUF	265,233 USD	253,531 USD	(11,702) USD
	Economic hedging	Barclays Bank PLC	20/10/2021	107,038,000 INR	1,449,437 USD	1,439,395 USD	(10,042) USD
	Economic hedging	Barclays Bank PLC	20/10/2021	259,968,000 JPY	2,367,679 USD	2,336,107 USD	(31,572) USD
	Economic hedging	Barclays Bank PLC	20/10/2021	24,837,000 MXN	1,239,455 USD	1,200,115 USD	(39,340) USD
	Economic hedging	Barclays Bank PLC	20/10/2021	1,945,000 NZD	1,384,208 USD	1,342,609 USD	(41,599) USD
	Economic hedging	Barclays Bank PLC	20/10/2021	104,618,000 RUB	1,424,413 USD	1,433,005 USD	8,592 USD
	Economic hedging	Barclays Bank PLC	20/10/2021	16,586,000 ZAR	1,166,627 USD	1,098,948 USD	(67,679) USD
Economic hedging	Barclays Bank PLC	21/10/2021	29,794,626,000 IDR	2,080,688 USD	2,078,108 USD	(2,580) USD	
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(104) CHF	113 USD	111 USD	2 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(26) EUR	31 USD	30 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(66) GBP	90 USD	88 USD	2 USD
	Economic hedging	Barclays Bank PLC	20/10/2021	(9,428,000) AUD	6,956,249 USD	6,816,443 USD	139,806 USD
	Economic hedging	Barclays Bank PLC	20/10/2021	(6,327,000) CHF	6,897,669 USD	6,791,775 USD	105,894 USD
	Economic hedging	Barclays Bank PLC	20/10/2021	(384,705,000) CLP	484,405 USD	473,720 USD	10,685 USD
	Economic hedging	Barclays Bank PLC	20/10/2021	(4,363,000) GBP	6,038,784 USD	5,878,818 USD	159,966 USD
	Economic hedging	Barclays Bank PLC	20/10/2021	(1,237,457,000) KRW	1,057,728 USD	1,044,839 USD	12,889 USD
	Economic hedging	Barclays Bank PLC	20/10/2021	(44,151,000) NOK	5,092,310 USD	5,049,963 USD	42,347 USD
	Economic hedging	Barclays Bank PLC	20/10/2021	(4,371,000) PLN	1,136,226 USD	1,098,971 USD	37,255 USD
Economic hedging	Barclays Bank PLC	20/10/2021	(46,761,000) SEK	5,431,096 USD	5,342,067 USD	89,029 USD	

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)
China A Focus Fund							
Buy	Currency hedging	Brown Brothers Harriman	8/10/2021	122,667 SEK	14,041 USD	14,012 USD	(29) USD
	Currency hedging	Brown Brothers Harriman	8/10/2021	2,534 SEK	290 USD	289 USD	(1) USD
Sell	Currency hedging	Brown Brothers Harriman	12/10/2021	(1,235) SEK	140 USD	141 USD	(1) USD
Climate Transition Global Investment Grade Credit Fund							
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	10,222 CHF	11,177 USD	10,969 USD	(208) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	10,222 CHF	11,177 USD	10,969 USD	(208) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	38 CHF	42 USD	41 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	38 CHF	42 USD	41 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	9,293 EUR	11,018 USD	10,765 USD	(253) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	9,293 EUR	11,018 USD	10,765 USD	(253) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	8,433 EUR	9,998 USD	9,769 USD	(229) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	134 EUR	159 USD	156 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	134 EUR	159 USD	155 USD	(4) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	36 EUR	43 USD	42 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	38,204,333 GBP	52,658,369 USD	51,476,664 USD	(1,181,705) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	3,822,189 GBP	5,268,256 USD	5,150,031 USD	(118,225) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	409,508 GBP	564,698 USD	551,773 USD	(12,925) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	40,962 GBP	56,485 USD	55,192 USD	(1,293) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	8,134 GBP	11,211 USD	10,960 USD	(251) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	87 GBP	120 USD	117 USD	(3) USD
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(117) EUR	136 USD	135 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(117) EUR	136 USD	135 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(48,219) GBP	65,028 USD	64,970 USD	58 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(17,000) GBP	23,154 USD	22,906 USD	248 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(395,184) GBP	532,947 USD	532,472 USD	475 USD
	Economic hedging	State Street Bank	27/10/2021	(650,000) CAD	507,624 USD	513,167 USD	(5,543) USD
	Economic hedging	State Street Bank	27/10/2021	(22,200,000) EUR	26,062,549 USD	25,726,901 USD	335,648 USD
	Economic hedging	State Street Bank	27/10/2021	(4,250,000) GBP	5,798,016 USD	5,726,621 USD	71,395 USD
Emerging Markets Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	12,091 CHF	13,221 USD	12,975 USD	(246) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	12,082 CHF	13,212 USD	12,966 USD	(246) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	294 CHF	319 USD	315 USD	(4) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	294 CHF	318 USD	315 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	100 CHF	110 USD	108 USD	(2) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	100 CHF	110 USD	108 USD	(2) USD
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(349) CHF	375 USD	374 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(349) CHF	375 USD	374 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(242) CHF	262 USD	260 USD	2 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(242) CHF	262 USD	260 USD	2 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(425) CHF	460 USD	456 USD	4 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(425) CHF	459 USD	455 USD	4 USD
Emerging Markets Equity Income Fund							
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	11,513 CHF	12,590 USD	12,356 USD	(234) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	11,513 CHF	12,590 USD	12,356 USD	(234) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	253 CHF	274 USD	271 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	253 CHF	274 USD	271 USD	(3) USD

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)	
Emerging Markets Equity Income Fund (continued)								
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	96 CHF	105 USD	103 USD	(2) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	96 CHF	105 USD	103 USD	(2) USD	
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(230) CHF	247 USD	246 USD	1 USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	(230) CHF	247 USD	246 USD	1 USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	(465) CHF	502 USD	498 USD	4 USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	(465) CHF	503 USD	500 USD	3 USD	
EUR Investment Grade Credit Fund								
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	113,981,249 CHF	105,125,188 EUR	105,430,615 EUR	305,427 EUR	
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(1,014,463) CHF	935,424 EUR	938,361 EUR	(2,937) EUR	
	Currency hedging	Brown Brothers Harriman	7/10/2021	(1,192,586) CHF	1,101,677 EUR	1,103,121 EUR	(1,444) EUR	
	Economic hedging	State Street Bank	27/10/2021	(2,000,000) GBP	2,325,507 EUR	2,325,876 EUR	(369) EUR	
	Economic hedging	State Street Bank	27/10/2021	(2,000,000) USD	1,703,572 EUR	1,724,924 EUR	(21,352) EUR	
EUR Short Duration Credit Fund								
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	1,151 GBP	1,339 EUR	1,340 EUR	1 EUR	
	Currency hedging	Brown Brothers Harriman	7/10/2021	7,797 GBP	9,067 EUR	9,071 EUR	4 EUR	
	Currency hedging	Brown Brothers Harriman	7/10/2021	36 USD	31 EUR	32 EUR	1 EUR	
	Currency hedging	Brown Brothers Harriman	7/10/2021	37 USD	31 EUR	32 EUR	1 EUR	
	Currency hedging	Brown Brothers Harriman	7/10/2021	10,754 USD	9,071 EUR	9,279 EUR	208 EUR	
	Currency hedging	Brown Brothers Harriman	7/10/2021	10,772 USD	9,085 EUR	9,293 EUR	208 EUR	
Sell	Economic hedging	State Street Bank	27/10/2021	(4,200,000) GBP	4,883,683 EUR	4,884,340 EUR	(657) EUR	
	Economic hedging	State Street Bank	27/10/2021	(800,000) USD	681,150 EUR	689,969 EUR	(8,819) EUR	
Global Equity Enhanced Income Fund								
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	2,536,979 SGD	1,887,186 USD	1,868,435 USD	(18,751) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	67,095 SGD	49,673 USD	49,415 USD	(258) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	13,055 SGD	9,712 USD	9,615 USD	(97) USD	
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(78,088) SGD	57,797 USD	57,511 USD	286 USD	
Global Factor Enhanced Equity Fund								
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	13,186 CHF	14,419 USD	14,137 USD	(282) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	13,186 CHF	14,419 USD	14,137 USD	(282) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	281 CHF	304 USD	301 USD	(3) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	281 CHF	304 USD	301 USD	(3) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	12,329 EUR	14,617 USD	14,289 USD	(328) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	12,329 EUR	14,617 USD	14,289 USD	(328) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	265 EUR	311 USD	307 USD	(4) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	265 EUR	311 USD	307 USD	(4) USD	
	Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(302) CHF	325 USD	324 USD	1 USD
		Currency hedging	Brown Brothers Harriman	7/10/2021	(302) CHF	325 USD	324 USD	1 USD
		Currency hedging	Brown Brothers Harriman	7/10/2021	(262) CHF	283 USD	281 USD	2 USD
		Currency hedging	Brown Brothers Harriman	7/10/2021	(262) CHF	283 USD	281 USD	2 USD
		Currency hedging	Brown Brothers Harriman	7/10/2021	(156) CHF	171 USD	168 USD	3 USD
Currency hedging		Brown Brothers Harriman	7/10/2021	(156) CHF	171 USD	168 USD	3 USD	
Currency hedging		Brown Brothers Harriman	7/10/2021	(38) EUR	45 USD	44 USD	1 USD	
Currency hedging		Brown Brothers Harriman	7/10/2021	(38) EUR	45 USD	44 USD	1 USD	
Currency hedging		Brown Brothers Harriman	7/10/2021	(285) EUR	332 USD	330 USD	2 USD	
Currency hedging		Brown Brothers Harriman	7/10/2021	(285) EUR	332 USD	330 USD	2 USD	
Currency hedging		Brown Brothers Harriman	7/10/2021	(250) EUR	293 USD	289 USD	4 USD	
Currency hedging		Brown Brothers Harriman	7/10/2021	(250) EUR	293 USD	290 USD	3 USD	

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)	
Global Long/Short Equity Fund								
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	14,719,344 AUD	10,873,018 USD	10,641,477 USD	(231,541) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	490,230 AUD	362,302 USD	354,416 USD	(7,886) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	11,444 CHF	12,514 USD	12,281 USD	(233) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	11,444 CHF	12,514 USD	12,281 USD	(233) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	43 CHF	47 USD	46 USD	(1) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	43 CHF	47 USD	46 USD	(1) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	4,885,880 EUR	5,792,793 USD	5,659,914 USD	(132,879) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	70,577 EUR	83,654 USD	81,757 USD	(1,897) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	10,610 EUR	12,579 USD	12,290 USD	(289) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	153 EUR	182 USD	178 USD	(4) USD	
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(305,232) AUD	224,548 USD	220,670 USD	3,878 USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	(232) CHF	252 USD	249 USD	3 USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	(232) CHF	252 USD	249 USD	3 USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	(217) EUR	255 USD	250 USD	5 USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	(109,501) EUR	128,229 USD	126,848 USD	1,381 USD	
Global Small Cap Equity Fund								
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	12,790 CHF	13,986 USD	13,726 USD	(260) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	364 CHF	394 USD	390 USD	(4) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	107 CHF	117 USD	115 USD	(2) USD	
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(379) CHF	410 USD	407 USD	3 USD	
Small Cap Innovation Fund								
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	15,365 CHF	16,802 USD	16,489 USD	(313) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	412 CHF	451 USD	442 USD	(9) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	354 CHF	382 USD	379 USD	(3) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	54,584 EUR	64,715 USD	63,230 USD	(1,485) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	16,438 EUR	19,489 USD	19,042 USD	(447) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	1,471 EUR	1,747 USD	1,704 USD	(43) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	1,269 EUR	1,487 USD	1,470 USD	(17) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	443 EUR	526 USD	513 USD	(13) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	382 EUR	448 USD	443 USD	(5) USD	
	Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(613) CHF	660 USD	658 USD	2 USD
		Currency hedging	Brown Brothers Harriman	7/10/2021	(305) CHF	330 USD	328 USD	2 USD
		Currency hedging	Brown Brothers Harriman	7/10/2021	(180) CHF	197 USD	193 USD	4 USD
		Currency hedging	Brown Brothers Harriman	7/10/2021	(360) CHF	391 USD	387 USD	4 USD
		Currency hedging	Brown Brothers Harriman	7/10/2021	(50) EUR	59 USD	58 USD	1 USD
Currency hedging		Brown Brothers Harriman	7/10/2021	(663) EUR	771 USD	767 USD	4 USD	
Currency hedging		Brown Brothers Harriman	7/10/2021	(166) EUR	197 USD	193 USD	4 USD	
Currency hedging		Brown Brothers Harriman	7/10/2021	(333) EUR	391 USD	386 USD	5 USD	
Currency hedging		Brown Brothers Harriman	7/10/2021	(388) EUR	459 USD	450 USD	9 USD	
Currency hedging		Brown Brothers Harriman	7/10/2021	(2,200) EUR	2,561 USD	2,548 USD	13 USD	
Currency hedging	Brown Brothers Harriman	7/10/2021	(1,106) EUR	1,298 USD	1,281 USD	17 USD		
Currency hedging	Brown Brothers Harriman	7/10/2021	(1,289) EUR	1,523 USD	1,493 USD	30 USD		
U.S. All Cap Growth Fund								
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	88,398 CHF	96,757 USD	94,861 USD	(1,896) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	89,902 CHF	98,306 USD	96,475 USD	(1,831) USD	
	Currency hedging	Brown Brothers Harriman	7/10/2021	34,845,875 EUR	41,313,931 USD	40,366,242 USD	(947,689) USD	

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)
U.S. All Cap Growth Fund (continued)							
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	4,712,376 EUR	5,587,083 USD	5,458,922 USD	(128,161) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	2,162,427 EUR	2,563,815 USD	2,505,004 USD	(58,811) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	794,815 EUR	945,030 USD	920,732 USD	(24,298) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	224,444 EUR	265,344 USD	260,001 USD	(5,343) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	179,703 EUR	212,497 USD	208,171 USD	(4,326) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	367,646 EUR	430,115 USD	425,889 USD	(4,226) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	113,763 EUR	135,264 USD	131,786 USD	(3,478) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	85,852 EUR	101,582 USD	99,453 USD	(2,129) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	54,267 EUR	64,107 USD	62,864 USD	(1,243) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	55,733 EUR	65,442 USD	64,562 USD	(880) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	31,874 EUR	37,653 USD	36,923 USD	(730) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	40,667 EUR	47,714 USD	47,109 USD	(605) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	21,822 EUR	25,852 USD	25,279 USD	(573) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	37,992 EUR	44,521 USD	44,010 USD	(511) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	15,973 EUR	18,989 USD	18,504 USD	(485) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	16,888 EUR	19,959 USD	19,564 USD	(395) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	400,994 EUR	464,907 USD	464,521 USD	(386) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	16,324 EUR	19,280 USD	18,911 USD	(369) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	13,524 EUR	15,824 USD	15,667 USD	(157) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	2,923 EUR	3,441 USD	3,386 USD	(55) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	2,873 EUR	3,372 USD	3,329 USD	(43) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	2,736 EUR	3,211 USD	3,170 USD	(41) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	1,807 EUR	2,120 USD	2,093 USD	(27) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	2,200 EUR	2,572 USD	2,549 USD	(23) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	897 EUR	1,061 USD	1,039 USD	(22) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	1,020 EUR	1,195 USD	1,181 USD	(14) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	570 EUR	671 USD	660 USD	(11) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	660 EUR	775 USD	764 USD	(11) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	371 EUR	440 USD	430 USD	(10) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	478 EUR	559 USD	554 USD	(5) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	240 EUR	282 USD	278 USD	(4) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	149 EUR	176 USD	172 USD	(4) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	140 EUR	166 USD	163 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	117 EUR	138 USD	135 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	124 EUR	147 USD	144 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	40 EUR	47 USD	46 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	29 EUR	35 USD	34 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	57 EUR	67 USD	66 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	56 EUR	66 USD	65 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	534,368 SGD	397,501 USD	393,552 USD	(3,949) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	29,354 SGD	21,874 USD	21,619 USD	(255) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	12,279 SGD	9,152 USD	9,043 USD	(109) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	19,979 SGD	14,816 USD	14,714 USD	(102) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	20,095 SGD	14,900 USD	14,800 USD	(100) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	34,400 SGD	25,415 USD	25,335 USD	(80) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	21,948 SGD	16,227 USD	16,164 USD	(63) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	3,933 SGD	2,930 USD	2,897 USD	(33) USD

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)
U.S. All Cap Growth Fund (continued)							
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	3,550 SGD	2,644 USD	2,615 USD	(29) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	6,716 SGD	4,971 USD	4,946 USD	(25) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	2,374 SGD	1,766 USD	1,748 USD	(18) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	1,962 SGD	1,459 USD	1,446 USD	(13) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	1,363 SGD	1,013 USD	1,004 USD	(9) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	800 SGD	597 USD	590 USD	(7) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	360 SGD	266 USD	265 USD	(1) USD
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(449) CHF	490 USD	481 USD	9 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(8,091) CHF	8,704 USD	8,682 USD	22 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(25) EUR	29 USD	28 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(69) EUR	81 USD	80 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(78) EUR	92 USD	91 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(81) EUR	95 USD	93 USD	2 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(151) EUR	177 USD	175 USD	2 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(302) EUR	353 USD	349 USD	4 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(270) EUR	317 USD	313 USD	4 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(249) EUR	293 USD	288 USD	5 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(428) EUR	501 USD	496 USD	5 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(213) EUR	252 USD	247 USD	5 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(244) EUR	288 USD	282 USD	6 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(5,978) EUR	6,931 USD	6,925 USD	6 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(369) EUR	434 USD	428 USD	6 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(319) EUR	378 USD	370 USD	8 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(340) EUR	404 USD	394 USD	10 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(366) EUR	435 USD	424 USD	11 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(521) EUR	616 USD	603 USD	13 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(763) EUR	901 USD	884 USD	17 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(7,349) EUR	8,710 USD	8,512 USD	198 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(7,883) EUR	9,366 USD	9,132 USD	234 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(16,798) EUR	19,709 USD	19,459 USD	250 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(30,623) EUR	35,792 USD	35,474 USD	318 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(15,956) EUR	18,864 USD	18,484 USD	380 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(96,207) EUR	112,010 USD	111,449 USD	561 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(20,974) EUR	24,861 USD	24,297 USD	564 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(21,519) EUR	25,494 USD	24,929 USD	565 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(113,473) EUR	132,112 USD	131,450 USD	662 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(48,697) EUR	57,140 USD	56,413 USD	727 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(87,187) EUR	102,302 USD	100,999 USD	1,303 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(99,772) EUR	117,645 USD	115,578 USD	2,067 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(108,622) EUR	128,749 USD	125,830 USD	2,919 USD
Currency hedging	Brown Brothers Harriman	7/10/2021	(1,467,778) EUR	1,708,870 USD	1,700,306 USD	8,564 USD	
Currency hedging	Brown Brothers Harriman	7/10/2021	(743,289) EUR	876,438 USD	861,043 USD	15,395 USD	
Currency hedging	Brown Brothers Harriman	7/10/2021	(2,020,329) EUR	2,388,490 USD	2,340,395 USD	48,095 USD	
Currency hedging	Brown Brothers Harriman	7/10/2021	(28,465) SGD	20,951 USD	20,964 USD	(13) USD	
Currency hedging	Brown Brothers Harriman	7/10/2021	(11,480) SGD	8,547 USD	8,455 USD	92 USD	

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U.S. Large Cap Growth Fund							
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	14,045 EUR	16,652 USD	16,270 USD	(382) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	342 EUR	407 USD	396 USD	(11) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	331 EUR	388 USD	383 USD	(5) USD
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(45) EUR	54 USD	53 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(617) EUR	718 USD	714 USD	4 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(484) EUR	568 USD	561 USD	7 USD
U.S. Select Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	15,364 EUR	18,216 USD	17,797 USD	(419) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	15,067 EUR	17,864 USD	17,454 USD	(410) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	412 EUR	484 USD	478 USD	(6) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	405 EUR	475 USD	469 USD	(6) USD
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(52) EUR	62 USD	61 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(53) EUR	63 USD	62 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(399) EUR	469 USD	463 USD	6 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(408) EUR	478 USD	471 USD	7 USD
U.S. Short-Term High Yield Bond Fund							
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	13,809 EUR	16,372 USD	15,996 USD	(376) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	9,246 EUR	10,962 USD	10,711 USD	(251) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	5,921 EUR	7,020 USD	6,859 USD	(161) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	199 EUR	236 USD	231 USD	(5) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	133 EUR	158 USD	154 USD	(4) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	85 EUR	101 USD	99 USD	(2) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	41 EUR	48 USD	47 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	23,473,336 GBP	32,354,120 USD	31,628,062 USD	(726,058) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	249,882 GBP	344,579 USD	336,692 USD	(7,887) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	127,574 GBP	176,319 USD	171,894 USD	(4,425) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	2,972 GBP	4,112 USD	4,004 USD	(108) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	248 GBP	338 USD	333 USD	(5) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	122 GBP	169 USD	165 USD	(4) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	49 GBP	67 USD	66 USD	(1) USD
	Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(43) EUR	50 USD	49 USD
Currency hedging		Brown Brothers Harriman	7/10/2021	(120) GBP	165 USD	162 USD	3 USD
Currency hedging		Brown Brothers Harriman	7/10/2021	(1,389) GBP	1,918 USD	1,872 USD	46 USD
Currency hedging		Brown Brothers Harriman	7/10/2021	(9,250) GBP	12,807 USD	12,463 USD	344 USD
Currency hedging		Brown Brothers Harriman	7/10/2021	(61,026) GBP	84,133 USD	82,227 USD	1,906 USD
USD Investment Grade Credit Fund							
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	9,901 CHF	10,826 USD	10,624 USD	(202) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	112 CHF	122 USD	120 USD	(2) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	339,782,246 EUR	402,852,286 USD	393,611,352 USD	(9,240,934) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	58,095,082 EUR	68,878,633 USD	67,298,642 USD	(1,579,991) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	10,381,536 EUR	12,192,502 USD	12,026,204 USD	(166,298) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	3,755,571 EUR	4,443,911 USD	4,350,538 USD	(93,373) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	3,010,553 EUR	3,555,644 USD	3,487,492 USD	(68,152) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	852,063 EUR	1,012,937 USD	987,049 USD	(25,888) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	664,314 EUR	786,072 USD	769,555 USD	(16,517) USD

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/(depreciation)
USD Investment Grade Credit Fund (continued)							
Buy	Currency hedging	Brown Brothers Harriman	7/10/2021	488,961 EUR	575,666 USD	566,423 USD	(9,243) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	276,448 EUR	327,507 USD	320,244 USD	(7,263) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	242,753 EUR	287,813 USD	281,211 USD	(6,602) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	459,385 EUR	537,441 USD	532,161 USD	(5,280) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	95,287 EUR	111,819 USD	110,383 USD	(1,436) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	24,720 EUR	28,968 USD	28,636 USD	(332) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	10,851 EUR	12,893 USD	12,571 USD	(322) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	11,367 EUR	13,450 USD	13,168 USD	(282) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	10,117 EUR	11,995 USD	11,720 USD	(275) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	9,270 EUR	10,990 USD	10,738 USD	(252) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	8,719 EUR	10,337 USD	10,100 USD	(237) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	8,887 EUR	10,496 USD	10,295 USD	(201) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	8,135 EUR	9,617 USD	9,423 USD	(194) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	4,832 EUR	5,670 USD	5,598 USD	(72) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	856 EUR	1,001 USD	991 USD	(10) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	359 EUR	424 USD	416 USD	(8) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	561 EUR	655 USD	649 USD	(6) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	102 EUR	121 USD	118 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	106 EUR	125 USD	122 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	89 EUR	105 USD	103 USD	(2) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	149 EUR	174 USD	172 USD	(2) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	42 EUR	49 USD	48 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	722,690 GBP	996,108 USD	973,754 USD	(22,354) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	69,135 GBP	95,291 USD	93,153 USD	(2,138) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	7,905 GBP	10,895 USD	10,651 USD	(244) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	754 GBP	1,043 USD	1,016 USD	(27) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	260 GBP	357 USD	351 USD	(6) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	90 GBP	124 USD	121 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	1,622,647,034 JPY	14,755,280 USD	14,580,008 USD	(175,272) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	20,880,939 JPY	191,043 USD	187,622 USD	(3,421) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	13,035,043 JPY	118,237 USD	117,125 USD	(1,112) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	12,718,463 JPY	114,589 USD	114,280 USD	(309) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	723,247 JPY	6,579 USD	6,498 USD	(81) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	720,899 JPY	6,509 USD	6,477 USD	(32) USD
Currency hedging	Brown Brothers Harriman	7/10/2021	25,751 JPY	234 USD	232 USD	(2) USD	
Currency hedging	Brown Brothers Harriman	7/10/2021	10,774 JPY	98 USD	97 USD	(1) USD	
Currency hedging	Brown Brothers Harriman	7/10/2021	16,631,127 JPY	149,201 USD	149,436 USD	235 USD	
Currency hedging	Brown Brothers Harriman	7/10/2021	11,212 SGD	8,341 USD	8,258 USD	(83) USD	
Currency hedging	Brown Brothers Harriman	7/10/2021	114 SGD	85 USD	84 USD	(1) USD	
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(124) CHF	136 USD	134 USD	2 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(101) EUR	118 USD	117 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(118) EUR	137 USD	136 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(135) EUR	157 USD	156 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(31) EUR	37 USD	36 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(33) EUR	39 USD	38 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(36) EUR	43 USD	42 USD	1 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(72) EUR	84 USD	83 USD	1 USD

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)
USD Investment Grade Credit Fund (continued)							
Sell	Currency hedging	Brown Brothers Harriman	7/10/2021	(71) EUR	85 USD	83 USD	2 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(77) EUR	91 USD	89 USD	2 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(120) EUR	140 USD	138 USD	2 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(1,129) EUR	1,329 USD	1,308 USD	21 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(828) EUR	981 USD	959 USD	22 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(941) EUR	1,115 USD	1,090 USD	25 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(1,918) EUR	2,280 USD	2,222 USD	58 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(232,266) EUR	269,286 USD	269,062 USD	224 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(24,168) EUR	28,358 USD	27,997 USD	361 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(35,620) EUR	42,120 USD	41,263 USD	857 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(40,819) EUR	48,221 USD	47,286 USD	935 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(69,292) EUR	81,379 USD	80,269 USD	1,110 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(115,457) EUR	134,947 USD	133,747 USD	1,200 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(106,284) EUR	124,356 USD	123,122 USD	1,234 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(173,678) EUR	205,258 USD	201,193 USD	4,065 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(844,826) EUR	983,595 USD	978,666 USD	4,929 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(208,385) EUR	246,998 USD	241,398 USD	5,600 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(5,063,454) EUR	5,895,161 USD	5,865,618 USD	29,543 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(1,160,572) EUR	1,375,622 USD	1,344,432 USD	31,190 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(80) GBP	110 USD	107 USD	3 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(8,739) GBP	11,785 USD	11,774 USD	11 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(474) GBP	650 USD	639 USD	11 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(695) GBP	958 USD	936 USD	22 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(6,533) GBP	9,009 USD	8,803 USD	206 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(39,181) GBP	53,769 USD	52,792 USD	977 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(23,831,562) JPY	213,827 USD	214,134 USD	(307) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(81,781) JPY	734 USD	735 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(3,128,632) JPY	28,369 USD	28,112 USD	257 USD
	Currency hedging	Brown Brothers Harriman	7/10/2021	(12,123,923) JPY	110,245 USD	108,937 USD	1,308 USD

As at 30 September 2021, the following Sub-Funds had open futures contracts:

Contract type	Type	Broker	Maturity date	Commitment amount	Value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund					
82 Short	Euro-Bund Futures	Goldman Sachs & Company LLC	8/12/2021	(9,746,095) USD	265,355 USD
68 Short	Canadian 10 Year Bond Futures	Goldman Sachs & Company LLC	20/12/2021	(5,302,293) USD	142,271 USD
59 Short	10 Year U.S. Treasury Note	Goldman Sachs & Company LLC	21/12/2021	(6,530,102) USD	106,477 USD
10 Short	Long Gilt Futures	Goldman Sachs & Company LLC	29/12/2021	(1,799,534) USD	46,145 USD
6 Long	CAC40 10 Euro Futures	Goldman Sachs & Company LLC	15/10/2021	524,741 USD	(12,462) USD
3 Long	TOPIX Index Futures	Goldman Sachs & Company LLC	9/12/2021	4,918 USD	24,341 USD
21 Long	Japanese 10 Year Bond (OSE) Futures	Goldman Sachs & Company LLC	13/12/2021	19,050,290 USD	(79,249) USD
124 Long	Australian 10 Year Bond Futures	Goldman Sachs & Company LLC	15/12/2021	9,168,756 USD	(232,597) USD
2 Long	S&P/TSX 60 Index Futures	Goldman Sachs & Company LLC	16/12/2021	298,228 USD	(10,959) USD
3 Long	SPI 200 Futures	Goldman Sachs & Company LLC	16/12/2021	285,880 USD	(3,633) USD

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Contract type	Type	Broker	Maturity date	Commitment amount	Value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
1 Long	DAX Index Futures	Goldman Sachs & Company LLC	17/12/2021	512,826 USD	(11,062) USD
3 Long	E-Mini Russell 2000 Index Futures	Goldman Sachs & Company LLC	17/12/2021	330,120 USD	(5,303) USD
9 Long	Euro STOXX 50 Futures	Goldman Sachs & Company LLC	17/12/2021	488,835 USD	(12,119) USD
5 Long	FTSE 100 Index Futures	Goldman Sachs & Company LLC	17/12/2021	642,092 USD	2,533 USD
6 Long	MSCI Emerging Markets Index Futures	Goldman Sachs & Company LLC	17/12/2021	373,680 USD	(14,604) USD
1 Long	NASDAQ 100 E-Mini Futures	Goldman Sachs & Company LLC	17/12/2021	293,650 USD	(14,941) USD
2 Long	S&P 500 E-Mini Futures	Goldman Sachs & Company LLC	17/12/2021	429,775 USD	(16,125) USD
EUR Investment Grade Credit Fund					
9 Short	Euro-Bund Futures	Société Générale S.A.	8/12/2021	(923,463) EUR	24,390 EUR
10 Short	10 Year U.S. Treasury Note	Société Générale S.A.	21/12/2021	(955,000) EUR	14,561 EUR
17 Long	Euro-BOBL Futures	Société Générale S.A.	8/12/2021	1,749,317 EUR	(14,450) EUR
29 Long	Euro-Schatz Futures	Société Générale S.A.	8/12/2021	2,939,643 EUR	(2,465) EUR
EUR Short Duration Credit Fund					
22 Short	Euro-BOBL Futures	Société Générale S.A.	8/12/2021	(2,263,822) EUR	18,700 EUR
19 Short	Euro-Bund Futures	Société Générale S.A.	8/12/2021	(1,949,533) EUR	51,490 EUR
13 Short	Long Gilt Futures	Société Générale S.A.	29/12/2021	(2,019,969) EUR	54,448 EUR
187 Long	Euro-Schatz Futures	Société Générale S.A.	8/12/2021	18,955,629 EUR	(15,895) EUR
Global Equity Enhanced Income Fund					
9 Long	S&P 500 E-Mini Futures	Goldman Sachs & Company LLC	17/12/2021	1,933,988 USD	(64,250) USD
Global Factor Enhanced Equity Fund					
25 Long	MSCI World Index Futures	Goldman Sachs & Company LLC	17/12/2021	756,750 USD	(17,455) USD

As at 30 September 2021, Alternative Risk Premia Fund, Global Equity Enhanced Income Fund and Global Factor Enhanced Equity Fund had segregated cash of USD 1,981,799, USD 129,000 and USD 288,746, respectively, for open futures contracts. These amounts are included in Cash at banks in the Statement of assets and liabilities.

As at 30 September 2021, the following Sub-Funds had contracts for difference outstanding:

Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund					
USD	3i Group plc	Long	225	3,865	(50)
USD	888 Holdings plc	Long	1,995	11,559	66
USD	AO Smith Corporation	Long	579	35,360	(1,974)
USD	A10 Networks Incorporated	Long	383	5,163	(96)
USD	AAR Corporation	Long	104	3,373	60
USD	Acerinox SA	Long	766	9,818	(210)
USD	Adecco Group AG	Long	1,154	57,822	(2,045)
USD	ADTRAN Incorporated	Long	342	6,416	(62)
USD	Advance Auto Parts Incorporated	Long	21	4,387	109
USD	AdvanSix Incorporated	Long	230	9,143	1,003
USD	Aecon Group Incorporated	Long	200	3,027	(174)
USD	AGNC Investment Corporation	Long	258	4,069	(36)
USD	Akatsuki Incorporated	Long	100	2,857	(92)
USD	Alexander's Incorporated	Long	4	1,042	16
USD	Alkermes plc	Long	468	14,433	571

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Alleghany Corporation	Long	51	31,845	(153)
USD	Allscripts Healthcare Solutions Incorporated	Long	368	4,920	(173)
USD	Alpen Company Limited	Long	100	2,780	(243)
USD	ALSO Holding AG	Long	40	11,537	(411)
USD	AltaGas Limited	Long	200	3,946	(5)
USD	Altus Group Limited	Long	100	4,879	(47)
USD	AMCO - Asset Management Company SpA	Long	36	0	(165)
USD	AMERCO	Long	136	87,860	(31)
USD	American Financial Group Incorporated	Long	582	73,233	(2,596)
USD	AMERISAFE Incorporated	Long	53	2,976	112
USD	AMN Healthcare Services Incorporated	Long	49	5,623	245
USD	Amneal Pharmaceuticals Incorporated	Long	186	993	73
USD	Amphastar Pharmaceuticals Incorporated	Long	407	7,737	122
USD	Ampol Limited	Long	8,269	165,029	8,274
USD	AnaptysBio Incorporated	Long	223	6,048	125
USD	Andersons Incorporated	Long	211	6,505	471
USD	Antares Pharma Incorporated	Long	3,143	11,441	(94)
USD	APERAM SA	Long	167	9,258	(98)
USD	Apogee Enterprises Incorporated	Long	178	6,721	(297)
USD	Apria Incorporated	Long	61	2,266	(9)
USD	ArcBest Corporation	Long	84	6,869	662
USD	ArcelorMittal SA	Long	123	3,765	153
USD	Archer-Daniels-Midland Company	Long	1,769	106,158	(902)
USD	Argo Blockchain plc	Long	1,336	2,083	(969)
USD	Arjo AB	Long	463	5,702	(316)
USD	Arrow Electronics Incorporated	Long	1,299	145,865	2,299
USD	Atco Limited	Long	7,000	224,546	2,130
USD	Atrion Corporation	Long	10	6,975	(120)
USD	AURELIUS Equity Opportunities SE & Co KGaA	Long	148	4,528	64
USD	Aurubis AG	Long	189	14,193	242
USD	AusNet Services Limited	Long	2,956	5,351	299
USD	Austal Limited	Long	3,488	4,684	441
USD	Auto Trader Group plc	Long	16,454	129,760	(6,936)
USD	AutoCanada Incorporated	Long	100	3,663	81
USD	Avaya Holdings Corporation	Long	62	1,227	39
USD	Avex Incorporated	Long	1,700	22,747	(583)
USD	Avid Bioservices Incorporated	Long	403	8,693	600
USD	Avid Technology Incorporated	Long	310	8,965	595
USD	Avnet Incorporated	Long	123	4,547	34
USD	Axfood AB	Long	270	6,455	(253)
USD	AZZ Incorporated	Long	218	11,598	434
USD	Bachem Holding AG	Long	10	7,642	(489)
USD	Basilea Pharmaceutica AG	Long	508	23,568	(1,466)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Bayerische Motoren Werke AG	Long	218	16,537	560
USD	Bechtle AG	Long	1,432	97,942	(10,082)
USD	BellRing Brands Incorporated	Long	611	18,788	(287)
USD	BeNEXT Group Incorporated	Long	300	3,504	(152)
USD	Bentley Systems Incorporated	Long	354	21,467	(1,154)
USD	Bezeq The Israel Telecommunication Corporation Limited	Long	3,795	4,466	(16)
USD	Biesse SpA	Long	200	6,228	(461)
USD	Bilia AB	Long	52	938	(12)
USD	BioDelivery Sciences International Incorporated	Long	2,131	7,693	(597)
USD	Biogen Incorporated	Long	13	3,679	(202)
USD	Blueprint Medicines Corporation	Long	30	3,084	(71)
USD	BlueScope Steel Limited	Long	6,090	88,242	(8,112)
USD	BM Technologies Incorporated	Long	12	107	(2)
USD	Booz Allen Hamilton Holding Corporation	Long	183	14,521	(88)
USD	Bravura Solutions Limited	Long	1,003	2,200	(30)
USD	Brenntag SE	Long	41	3,809	(91)
USD	Broadridge Financial Solutions Incorporated	Long	1,176	195,969	2,587
USD	Bruker Corporation	Long	59	4,608	(271)
USD	Bucher Industries AG	Long	23	10,921	(215)
USD	Bunge Limited	Long	2,225	180,937	9,345
USD	Bytes Technology Group plc	Long	3,696	25,249	(1,569)
USD	Cambium Networks Corporation	Long	99	3,583	171
USD	Camden Property Trust	Long	27	3,982	(33)
USD	Canadian Apartment Properties Real Estate Investment Trust	Long	100	4,667	(22)
USD	Canadian Utilities Limited	Long	200	5,389	(21)
USD	Capcom Company Limited	Long	600	16,672	(1,654)
USD	Capgemini SE	Long	18	3,733	(259)
USD	CareDx Incorporated	Long	26	1,648	(11)
USD	Carl Zeiss Meditec AG	Long	140	26,817	(4,752)
USD	Carlyle Group Incorporated	Long	2,034	96,168	529
USD	Carrefour SA	Long	222	3,979	162
USD	Carriage Services Incorporated	Long	155	6,911	(50)
USD	Catalyst Pharmaceuticals Incorporated	Long	2,605	13,807	1,172
USD	Cboe Global Markets Incorporated	Long	221	27,373	466
USD	CBRE Group Incorporated	Long	291	28,332	824
USD	CDW Corporation	Long	21	3,822	(121)
USD	Celanese Corporation	Long	125	18,830	681
USD	Central Garden & Pet Company	Long	179	8,592	415
USD	Cerner Corporation	Long	2,211	155,920	(7,009)
USD	CH Robinson Worldwide Incorporated	Long	450	39,150	81
USD	ChannelAdvisor Corporation	Long	144	3,633	(145)
USD	Charles River Laboratories International Incorporated	Long	9	3,714	(183)
USD	Chatwork Company Limited	Long	200	1,966	(156)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	ChemoMetec Company	Long	141	21,594	498
USD	Chewy Incorporated	Long	245	16,687	(1,842)
USD	Chiba Bank Limited	Long	700	4,536	(21)
USD	Chow Tai Fook Jewellery Group Limited	Long	9,000	17,116	(592)
USD	Cincinnati Financial Corporation	Long	34	3,883	(2)
USD	Citi Trends Incorporated	Long	48	3,502	114
USD	CK Infrastructure Holdings Limited	Long	1,500	8,366	121
USD	Coca-Cola Consolidated Incorporated	Long	5	1,971	61
USD	Cognizant Technology Solutions Corporation	Long	54	4,007	(46)
USD	Cognyte Software Limited	Long	601	12,351	(2,260)
USD	Cohen & Steers Incorporated	Long	170	14,241	(104)
USD	Collegium Pharmaceutical Incorporated	Long	61	1,204	7
USD	Commercial Metals Company	Long	68	2,071	52
USD	CommVault Systems Incorporated	Long	88	6,627	136
USD	Computacenter plc	Long	403	14,659	(774)
USD	Comture Corporation	Long	100	2,774	(157)
USD	Concordia Financial Group Limited	Long	1,100	4,330	(129)
USD	Conduent Incorporated	Long	348	2,293	73
USD	Construction Partners Incorporated	Long	32	1,068	4
USD	Corcept Therapeutics Incorporated	Long	245	4,822	(179)
USD	CorVel Corporation	Long	74	13,780	907
USD	Cosmo Energy Holdings Company	Long	100	2,264	98
USD	Covestro AG	Long	62	4,225	235
USD	Cranswick plc	Long	45	2,166	(55)
USD	CRE Logistics Real Estate Investment Trust Incorporated	Long	1	1,861	(60)
USD	CSR Limited	Long	596	2,369	(99)
USD	CVS Group plc	Long	152	4,937	(188)
USD	CyberAgent Incorporated	Long	200	3,859	(146)
USD	CytomX Therapeutics Incorporated	Long	770	3,919	(77)
USD	Daetwyler Holding AG	Long	16	5,673	31
USD	Daito Trust Construction Company Limited	Long	1,400	164,231	(2,716)
USD	Daiwabo Holdings Company Limited	Long	400	6,404	(805)
USD	Darden Restaurants Incorporated	Long	28	4,241	78
USD	Dassault Aviation SA	Long	40	4,513	206
USD	DCC plc	Long	441	36,764	(1,176)
USD	Demant AS	Long	70	3,527	(233)
USD	Dentsply Sirona Incorporated	Long	67	3,889	(107)
USD	Dexerials Corporation	Long	200	3,923	(253)
USD	DiaSorin SpA	Long	18	3,769	(460)
USD	Dicerna Pharmaceuticals Incorporated	Long	87	1,754	(57)
USD	Dillard's Incorporated	Long	22	3,795	(594)
USD	Direct Line Insurance Group plc	Long	12,333	48,124	(761)
USD	DKSH Holding AG	Long	43	3,363	(45)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Domino's Pizza Enterprises Limited	Long	410	46,895	689
USD	Domino's Pizza Incorporated	Long	180	85,853	(3,618)
USD	Domo Incorporated	Long	34	2,871	251
USD	Donnelley Financial Solutions Incorporated	Long	217	7,513	334
USD	Draegerwerk AG & Co KGaA	Long	179	14,670	(24)
USD	Drax Group plc	Long	3,970	25,772	(878)
USD	Dropbox Incorporated	Long	2,693	78,689	(2,397)
USD	Dynex Capital Incorporated	Long	896	15,483	(161)
USD	Eagle Pharmaceuticals Incorporated	Long	539	30,065	3,638
USD	eBay Incorporated	Long	55	3,832	(176)
USD	Echo Global Logistics Incorporated	Long	215	10,258	(17)
USD	Eckert & Ziegler Strahlen- und Medizintechnik AG	Long	35	4,505	(629)
USD	El Pollo Loco Holdings Incorporated	Long	362	6,118	(94)
USD	Elior Group	Long	246	1,954	100
USD	Emergent BioSolutions Incorporated	Long	43	2,153	(270)
USD	Emmi AG	Long	9	9,300	(347)
USD	Empire Company Limited	Long	4,800	146,281	2,748
USD	Employers Holdings Incorporated	Long	214	8,451	263
USD	Enagas SA	Long	119	2,645	12
USD	Encore Wire Corporation	Long	160	15,173	1,590
USD	ENEOS Holdings Incorporated	Long	1,100	4,469	(153)
USD	Entain plc	Long	1,145	32,703	2,705
USD	EPAM Systems Incorporated	Long	99	56,478	(3,446)
USD	eRex Company Limited	Long	100	2,221	(372)
USD	Esprinet SpA	Long	887	11,582	(1,076)
USD	Ethan Allen Interiors Incorporated	Long	182	4,313	(86)
USD	Everest Re Group Limited	Long	11	2,759	(28)
USD	Evolent Health Incorporated	Long	42	1,302	224
USD	Evraz plc	Long	19,814	157,204	3,652
USD	ExlService Holdings Incorporated	Long	42	5,171	124
USD	eXp World Holdings Incorporated	Long	46	1,829	(159)
USD	Expeditors International of Washington Incorporated	Long	404	48,129	(840)
USD	Extra Space Storage Incorporated	Long	374	62,828	(4,555)
USD	Fair Isaac Corporation	Long	9	3,581	(258)
USD	Ferrexpo plc	Long	2,074	9,144	248
USD	Fifth Third Bancorp	Long	70	2,971	273
USD	FirstCash Incorporated	Long	12	1,050	13
USD	FirstService Corporation	Long	600	108,479	(3,268)
USD	Fox Corporation	Long	178	10,789	782
USD	Fresh Del Monte Produce Incorporated	Long	410	13,210	738
USD	Fuchs Petralub SE	Long	4,612	215,936	(9,437)
USD	Fuji Electric Company Limited	Long	800	36,405	(1,068)
USD	G1 Therapeutics Incorporated	Long	277	3,717	(465)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Galenica AG	Long	53	3,739	(333)
USD	Gamma Communications plc	Long	391	9,589	(102)
USD	Gartner Incorporated	Long	40	12,155	(316)
USD	Generac Holdings Incorporated	Long	9	3,678	(113)
USD	Genus plc	Long	586	42,840	(2,565)
USD	Gildan Activewear Incorporated	Long	100	3,654	(11)
USD	Glanbia plc	Long	643	10,635	(450)
USD	GLP J-Real Estate Investment Trust	Long	3	4,938	(327)
USD	GN Store Nord AS	Long	32	2,213	(185)
USD	GNI Group Limited	Long	100	1,470	101
USD	GrainCorp Limited	Long	708	3,195	(61)
USD	Granite Construction Incorporated	Long	97	3,836	52
USD	Greggs plc	Long	101	3,982	(152)
USD	Greif Incorporated	Long	12	775	38
USD	Grifols SA	Long	168	4,102	(275)
USD	Group 1 Automotive Incorporated	Long	17	3,194	172
USD	H&R Block Incorporated	Long	404	10,100	(109)
USD	H.I.S. Company Limited	Long	100	2,634	384
USD	H2O Retailing Corporation	Long	200	1,729	3
USD	Hakuhodo DY Holdings Incorporated	Long	3,300	56,790	(671)
USD	Halozyme Therapeutics Incorporated	Long	139	5,655	(76)
USD	Hanwa Company Limited	Long	400	12,363	(749)
USD	HEICO Corporation	Long	20	2,637	86
USD	Heidrick & Struggles International Incorporated	Long	144	6,427	516
USD	Henry Schein Incorporated	Long	53	4,036	10
USD	Hershey Company	Long	23	3,893	(96)
USD	Hibbett Incorporated	Long	56	3,961	(431)
USD	Hikma Pharmaceuticals plc	Long	3,282	107,965	813
USD	Hino Motors Limited	Long	500	4,643	18
USD	Hisamitsu Pharmaceutical Company Incorporated	Long	300	11,347	(555)
USD	HKT Trust & HKT Limited	Long	2,000	2,735	(9)
USD	HNI Corporation	Long	29	1,065	8
USD	Homology Medicines Incorporated	Long	548	4,313	(203)
USD	Horizon Therapeutics plc	Long	131	14,350	199
USD	Houghton Mifflin Harcourt Company	Long	77	1,034	15
USD	Huntington Bancshares Incorporated	Long	272	4,205	283
USD	Huntington Ingalls Industries Incorporated	Long	816	157,537	(465)
USD	Idemitsu Kosan Company Limited	Long	5,200	136,795	(470)
USD	IDEXX Laboratories Incorporated	Long	84	52,240	(3,182)
USD	iFast Corporation Limited	Long	300	2,066	(91)
USD	IGM Financial Incorporated	Long	100	3,573	(40)
USD	ImmunityBio Incorporated	Long	95	925	10
USD	ImmunoGen Incorporated	Long	333	1,888	(20)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Incyte Corporation	Long	34	2,339	(242)
USD	Industrial Logistics Properties Trust	Long	612	15,551	(263)
USD	Ingles Markets Incorporated	Long	301	19,875	614
USD	Inmode Limited	Long	67	10,683	1,219
USD	Innoviva Incorporated	Long	297	4,963	249
USD	Inogen Incorporated	Long	92	3,964	(306)
USD	Instalco AB	Long	52	2,388	(215)
USD	Intercept Pharmaceuticals Incorporated	Long	366	5,435	(121)
USD	Interpublic Group of Companies Incorporated	Long	111	4,070	50
USD	Invesco Limited	Long	826	19,915	116
USD	Ipsen SA	Long	889	84,713	(1,233)
USD	Iron Mountain Incorporated	Long	714	31,023	(664)
USD	Ironwood Pharmaceuticals Incorporated	Long	1,499	19,577	1,064
USD	Israel Discount Bank Limited	Long	795	4,197	(183)
USD	Ito En Limited	Long	200	13,267	(867)
USD	Itochu Techno-Solutions Corporation	Long	100	3,247	(190)
USD	JM Smucker Company	Long	44	5,281	(99)
USD	J Sainsbury plc	Long	44,425	170,271	(4,056)
USD	Jack Henry & Associates Incorporated	Long	32	5,250	(171)
USD	Jacobs Engineering Group Incorporated	Long	162	21,470	753
USD	Japan Investment Adviser Company Limited	Long	300	3,637	5
USD	Jazz Pharmaceuticals plc	Long	683	88,933	1,072
USD	JB Hunt Transport Services Incorporated	Long	602	100,666	(1,126)
USD	Jet2 plc	Long	315	5,458	10
USD	John B Sanfilippo & Son Incorporated	Long	207	16,916	381
USD	Johnson Matthey plc	Long	1,023	36,702	(41)
USD	J-Stream Incorporated	Long	400	4,165	(470)
USD	Jumbo Interactive Limited	Long	324	3,717	275
USD	Juniper Networks Incorporated	Long	142	3,908	(4)
USD	K92 Mining	Long	300	1,442	(43)
USD	Kainos Group plc	Long	196	4,957	(182)
USD	Kakaku.com Incorporated	Long	800	25,834	(1,229)
USD	Kambi Group plc	Long	197	4,694	(141)
USD	Kamigumi Company Limited	Long	100	2,096	(97)
USD	Karyopharm Therapeutics Incorporated	Long	178	1,036	(48)
USD	Katitas Company Limited	Long	200	7,050	(355)
USD	KeePer Technical Laboratory Company Limited	Long	100	3,027	(457)
USD	Kesko OYJ	Long	102	3,518	(300)
USD	Keyera Corporation	Long	200	5,032	12
USD	Kforce Incorporated	Long	527	31,430	206
USD	Kindred Group plc	Long	327	4,904	(1,312)
USD	Kingfisher plc	Long	3,078	13,894	(1,599)
USD	Kloekner & Company SE	Long	322	4,007	274

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Knight-Swift Transportation Holdings Incorporated	Long	1,635	83,630	(932)
USD	Koei Tecmo Holdings Company Limited	Long	400	18,987	(2,489)
USD	Koninklijke KPN NV	Long	1,291	4,062	(87)
USD	Kontoor Brands Incorporated	Long	44	2,198	(79)
USD	Koshidaka Holdings Company Limited	Long	600	3,641	447
USD	Kroger Company	Long	811	32,789	16
USD	Kura Sushi Incorporated	Long	100	3,604	(35)
USD	La Francaise des Jeux SAEM	Long	4,095	210,553	(2,867)
USD	Laboratory Corporation of America Holdings	Long	21	5,910	(262)
USD	Labrador Iron Ore Royalty Corporation	Long	200	5,561	(357)
USD	Landstar System Incorporated	Long	194	30,617	(200)
USD	Lennox International Incorporated	Long	172	50,597	(2,191)
USD	Leopalace21 Corporation	Long	4,000	8,891	(605)
USD	LeoVegas AB	Long	3,817	14,847	(1,029)
USD	Lindsay Corporation	Long	13	1,973	29
USD	Logitech International SA	Long	76	6,762	(493)
USD	Lovesac Company	Long	10	661	(20)
USD	Macnica Fuji Electronics Holdings Incorporated	Long	800	18,618	(1,755)
USD	Macquarie Infrastructure Corporation	Long	230	9,329	120
USD	Marcus & Millichap Incorporated	Long	450	18,279	954
USD	MarineMax Incorporated	Long	43	2,086	2
USD	Marten Transport Limited	Long	66	1,036	36
USD	Maximus Incorporated	Long	55	4,576	47
USD	Mazda Motor Corporation	Long	7,000	60,578	817
USD	McDonald's Holdings Company Japan Limited	Long	500	23,589	(470)
USD	MCJ Company Limited	Long	700	7,543	(779)
USD	MediaAlpha Incorporated	Long	160	2,989	(122)
USD	Medibank Private Limited	Long	81,061	206,966	942
USD	Medical Data Vision Company Limited	Long	200	2,763	(141)
USD	Medifast Incorporated	Long	29	5,587	(695)
USD	Medipal Holdings Corporation	Long	200	3,764	(255)
USD	Medtecs International Corporation Limited	Long	14,100	3,998	136
USD	MegaChips Corporation	Long	300	8,988	(504)
USD	Melexis NV	Long	16	1,698	(125)
USD	Merck KGaA	Long	393	85,061	(5,243)
USD	Mercury General Corporation	Long	149	8,295	(142)
USD	Meridian Bioscience Incorporated	Long	141	2,713	(58)
USD	Mettler-Toledo International Incorporated	Long	3	4,132	(449)
USD	Mid-America Apartment Communities Incorporated	Long	21	3,922	(28)
USD	MIRAI Corporation	Long	22	10,615	(413)
USD	Mission Produce Incorporated	Long	65	1,195	(79)
USD	Mitsubishi Gas Chemical Company Incorporated	Long	2,500	49,299	(4,413)
USD	Mitsui Chemicals Incorporated	Long	100	3,341	(257)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Modine Manufacturing Company	Long	458	5,189	60
USD	Moelis & Company	Long	212	13,116	367
USD	Molina Healthcare Incorporated	Long	191	51,820	(1,161)
USD	Monogatari Corporation	Long	200	14,019	341
USD	Motorola Solutions Incorporated	Long	17	3,949	(33)
USD	Movado Group Incorporated	Long	204	6,424	(177)
USD	Mueller Industries Incorporated	Long	132	5,425	17
USD	MYR Group Incorporated	Long	168	16,716	(433)
USD	Myriad Genetics Incorporated	Long	272	8,783	(264)
USD	Nabtesco Corporation	Long	400	15,124	(1,914)
USD	Natus Medical Incorporated	Long	419	10,509	285
USD	NeoPhotonics Corporation	Long	229	1,995	14
USD	NextGen Healthcare Incorporated	Long	68	959	(46)
USD	NH Foods Limited	Long	1,700	64,199	(3,788)
USD	NIB Holdings Limited	Long	4,097	20,182	128
USD	Nippon Express Company Limited	Long	500	34,435	(2,636)
USD	Nippon Gas Company Limited	Long	400	5,494	(685)
USD	Nomura Real Estate Holdings Incorporated	Long	800	20,799	(195)
USD	North West Company	Long	300	8,010	(69)
USD	NortonLifeLock Incorporated	Long	2,827	71,523	198
USD	Old Dominion Freight Line Incorporated	Long	321	91,800	(1,769)
USD	Onex Corporation	Long	100	7,069	44
USD	Organogenesis Holdings Incorporated	Long	606	8,629	(915)
USD	Orion OYJ	Long	2,528	100,086	(2,237)
USD	Orora Limited	Long	14,924	32,887	(1,585)
USD	Orthofix Medical Incorporated	Long	96	3,660	(82)
USD	Otsuka Corporation	Long	200	10,285	(508)
USD	Owens & Minor Incorporated	Long	234	7,322	(517)
USD	Pacific Basin Shipping Limited	Long	3,000	1,389	(183)
USD	Pagegroup plc	Long	1,571	13,145	(553)
USD	Pandora AS	Long	313	37,998	(1,995)
USD	Papa John's International Incorporated	Long	79	10,032	(123)
USD	Par Pacific Holdings Incorporated	Long	66	1,038	77
USD	Parkland Corporation	Long	2,400	67,437	2,911
USD	Paychex Incorporated	Long	513	57,687	2,088
USD	PC Connection Incorporated	Long	214	9,422	(36)
USD	PDL BioPharma Incorporated	Long	1,963	6,772	1,924
USD	Pentair plc	Long	2,204	160,077	(5,907)
USD	PeptiDream Incorporated	Long	100	3,264	(192)
USD	Persol Holdings Company Limited	Long	3,400	84,759	131
USD	PetMed Express Incorporated	Long	82	2,203	(21)
USD	Pharma Foods International Company Limited	Long	400	9,562	(460)
USD	Phibro Animal Health Corporation	Long	972	20,937	136

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Pigeon Corporation	Long	1,300	30,222	(3,857)
USD	Platinum Asset Management Limited	Long	1,469	3,686	(47)
USD	Plus500 Limited	Long	635	11,893	(206)
USD	Pola Orbis Holdings Incorporated	Long	6,400	147,314	(4,038)
USD	PostNL NV	Long	391	1,887	(49)
USD	Power Assets Holdings Limited	Long	1,000	5,862	(26)
USD	PR TIMES Incorporated	Long	300	8,496	141
USD	Precigen Incorporated	Long	325	1,622	(146)
USD	Precision BioSciences Incorporated	Long	224	2,585	(193)
USD	Prestige Consumer Healthcare Incorporated	Long	267	14,981	953
USD	Prima Meat Packers Limited	Long	400	10,133	(970)
USD	Pro Medicus Limited	Long	66	2,560	(261)
USD	Proximus SADP	Long	8,449	167,666	1,783
USD	Prysmian SpA	Long	108	3,772	(125)
USD	Public Storage	Long	13	3,862	(196)
USD	QT Group OYJ	Long	43	7,232	(660)
USD	Quanex Building Products Corporation	Long	359	7,686	(18)
USD	QuinStreet Incorporated	Long	75	1,317	(3)
USD	Radius Health Incorporated	Long	1,314	16,307	223
USD	Rakus Company Limited	Long	100	3,543	(698)
USD	Randstad NV	Long	1,968	132,500	(3,255)
USD	Ratos AB	Long	1,384	8,102	(256)
USD	Realogy Holdings Corporation	Long	125	2,193	96
USD	Recordati Industria Chimica e Farmaceutica SpA	Long	204	11,824	(151)
USD	Red Electrica Corporation SA	Long	202	4,053	(63)
USD	Redwood Trust Incorporated	Long	202	2,604	91
USD	Regions Financial Corporation	Long	132	2,813	284
USD	Remy Cointreau SA	Long	21	4,075	48
USD	Revolve Group Incorporated	Long	20	1,235	(50)
USD	Rigel Pharmaceuticals Incorporated	Long	3,265	11,852	(294)
USD	Robert Half International Incorporated	Long	1,697	170,260	(611)
USD	Rollins Incorporated	Long	105	3,710	(184)
USD	Rush Enterprises Incorporated	Long	287	12,961	720
USD	Russel Metals Incorporated	Long	600	14,387	107
USD	Ryoyo Electro Corporation	Long	300	6,289	(231)
USD	Safety Insurance Group Incorporated	Long	204	16,167	306
USD	Sage Group plc	Long	406	3,866	(230)
USD	Sanderson Farms Incorporated	Long	93	17,503	(242)
USD	Sandfire	Long	209	12	12
USD	Sandfire Resources Limited	Long	209	815	(90)
USD	Saras SpA	Long	9,260	8,990	1,052
USD	Savills plc	Long	783	14,253	(183)
USD	SB Technology Corporation	Long	300	8,140	(215)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Schneider National Incorporated	Long	543	12,348	239
USD	Schnitzer Steel Industries Incorporated	Long	396	17,349	1,580
USD	SCSK Corporation	Long	2,700	57,107	(4,361)
USD	Seagate Technology Holdings plc	Long	47	3,878	(20)
USD	Sealed Air Corporation	Long	68	3,726	(95)
USD	Securitas AB	Long	8,888	140,676	4,710
USD	SEI Investments Company	Long	2,478	146,945	3,122
USD	Senko Group Holdings Company Limited	Long	2,200	20,134	(958)
USD	Sensata Technologies Holding plc	Long	71	3,885	(41)
USD	Sensient Technologies Corporation	Long	125	11,385	154
USD	SeSa SpA	Long	6	1,080	(106)
USD	Shizuoka Bank Limited	Long	6,600	54,227	(1,697)
USD	Shyft Group Incorporated	Long	391	14,862	(958)
USD	Sims Metal Management Limited	Long	1,784	16,758	(9)
USD	Singapore Exchange Limited	Long	22,300	163,255	(2,474)
USD	Singapore Technologies Engineering Limited	Long	1,500	4,187	1
USD	Sleep Number Corporation	Long	32	2,991	(14)
USD	SMART Global Holdings Incorporated	Long	51	2,270	(177)
USD	Smith & Wesson Brands Incorporated	Long	78	1,619	(5)
USD	Snap-on Incorporated	Long	119	24,865	(347)
USD	Sodexo SA	Long	364	31,812	1,261
USD	Softcat plc	Long	597	16,297	(1,781)
USD	Sonic Automotive Incorporated	Long	52	2,732	10
USD	Spark New Zealand Limited	Long	15,797	51,970	(1,208)
USD	SpartanNash Company	Long	968	21,199	1,346
USD	SS&C Technologies Holdings Incorporated	Long	56	3,886	3
USD	Steel Dynamics Incorporated	Long	886	51,813	319
USD	Steelcase Incorporated	Long	96	1,217	(65)
USD	Stelco Holdings Incorporated	Long	100	2,931	(353)
USD	Stewart Information Services Corporation	Long	329	20,813	1,230
USD	StoneX Group Incorporated	Long	195	12,851	349
USD	Sturm Ruger & Company Incorporated	Long	86	6,345	(5)
USD	SunCoke Energy Incorporated	Long	1,172	7,360	164
USD	Superior Plus Corporation	Long	200	2,136	(98)
USD	Swatch Group AG	Long	75	3,859	(164)
USD	Swedish Match AB	Long	1,877	16,436	(1,051)
USD	SYNNEX Corporation	Long	60	6,246	(533)
USD	Systema Corporation	Long	500	10,064	(847)
USD	T Rowe Price Group Incorporated	Long	171	33,636	(1,510)
USD	Tabcorp Holdings Limited	Long	1,168	4,058	7
USD	Tactile Systems Technology Incorporated	Long	107	4,756	49
USD	Tama Home Company Limited	Long	300	7,278	(402)
USD	Technology One Limited	Long	1,064	8,591	(185)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Tele2 AB	Long	3,109	46,034	405
USD	Telecom Italia SpA	Long	78,776	31,789	(2,675)
USD	Telos Corporation	Long	32	909	(114)
USD	Thor Industries Incorporated	Long	14	1,719	224
USD	TIS Incorporated	Long	6,500	177,412	(10,728)
USD	Tivity Health Incorporated	Long	27	623	22
USD	Tohoku Electric Power Company Incorporated	Long	4,000	29,405	(2,042)
USD	Tokmanni Group Corporation	Long	354	8,636	(304)
USD	Tokyo Steel Manufacturing Company Limited	Long	600	6,161	(430)
USD	Tokyu Real Estate Investment Trust Incorporated	Long	1	1,658	(23)
USD	Torex Gold Resources Incorporated	Long	400	3,998	(130)
USD	Toromont Industries Limited	Long	1,200	100,171	3,821
USD	Tosoh Corporation	Long	2,300	41,680	(2,023)
USD	Tractor Supply Company	Long	22	4,457	(66)
USD	Tradeweb Markets Incorporated	Long	434	35,059	(1,376)
USD	Transcontinental Incorporated	Long	300	4,766	(57)
USD	Transcosmos Incorporated	Long	400	13,062	(415)
USD	Trigano SA	Long	10	1,875	(9)
USD	Trinseo SA	Long	12	648	85
USD	TrueBlue Incorporated	Long	781	21,149	492
USD	TTEC Holdings Incorporated	Long	37	3,461	61
USD	Tupperware Brands Corporation	Long	44	929	(33)
USD	Tyler Technologies Incorporated	Long	9	4,128	(13)
USD	Tyson Foods Incorporated	Long	278	21,945	901
USD	UGI Corporation	Long	1,880	80,126	(56)
USD	UMH Properties Incorporated	Long	505	11,565	(187)
USD	Umicore SA	Long	63	3,727	209
USD	Uniper SE	Long	3,216	133,881	(101)
USD	United Internet AG	Long	96	3,714	(189)
USD	United Laboratories International Holdings Limited	Long	6,000	3,992	24
USD	United Natural Foods Incorporated	Long	107	5,181	1,338
USD	United Therapeutics Corporation	Long	30	5,537	(418)
USD	United Urban Investment Corporation	Long	8	10,813	(93)
USD	Universal Electronics Incorporated	Long	127	6,255	9
USD	Universal Insurance Holdings Incorporated	Long	272	3,547	35
USD	UroGen Pharma Limited	Long	189	3,179	166
USD	USANA Health Sciences Incorporated	Long	60	5,532	249
USD	USEN-Next Holdings Coompany Limited	Long	300	9,368	(822)
USD	UWM Holdings Corporation	Long	370	2,572	56
USD	Valveva SE	Long	52	811	142
USD	Vanda Pharmaceuticals Incorporated	Long	857	14,689	557
USD	Varex Imaging Corporation	Long	246	6,937	(7)
USD	Vector Incorporated	Long	800	8,272	215

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Alternative Risk Premia Fund (continued)					
USD	Vectrus Incorporated	Long	307	15,436	801
USD	Vericel Corporation	Long	152	7,418	123
USD	VICI Properties Incorporated	Long	132	3,750	(135)
USD	Vision Incorporated	Long	600	8,406	731
USD	Vista Outdoor Incorporated	Long	96	3,870	(45)
USD	Viva Energy Group Limited	Long	5,261	8,896	554
USD	voestalpine AG	Long	243	8,976	(486)
USD	VTech Holdings Limited	Long	2,600	18,907	(3,215)
USD	Wacom Company Limited	Long	200	1,272	(72)
USD	Waters Corporation	Long	83	29,656	(3,196)
USD	Weis Markets Incorporated	Long	117	6,148	(16)
USD	Werner Enterprises Incorporated	Long	72	3,187	(140)
USD	West Holdings Corporation	Long	130	5,722	(1,199)
USD	West Pharmaceutical Services Incorporated	Long	141	59,860	(2,836)
USD	Western Union Company	Long	3,786	76,553	(871)
USD	Westwing Group AG	Long	76	2,854	(510)
USD	Winnebago Industries Incorporated	Long	100	7,245	551
USD	Wm Morrison Supermarkets plc	Long	2,671	10,599	(72)
USD	World Acceptance Corporation	Long	24	4,550	(66)
USD	World Fuel Services Corporation	Long	426	14,322	843
USD	XPEL Incorporated	Long	67	5,083	(287)
USD	Yamada Holdings Company Limited	Long	7,500	31,497	(1,100)
USD	Yamaha Motor Company Limited	Long	500	13,920	(164)
USD	YA-MAN Limited	Long	400	4,853	(392)
USD	Yum! Brands Incorporated	Long	602	73,631	(1,975)
USD	Zensho Holdings Company Limited	Long	500	12,403	(480)
USD	ZOZO Incorporated	Long	1,000	37,465	(1,341)
USD	Zynex Incorporated	Long	349	3,975	(325)
USD	1Life Healthcare Incorporated	Short	(216)	(4,374)	946
USD	908 Devices Incorporated	Short	(121)	(3,935)	340
USD	Aareal Bank AG	Short	(224)	(6,212)	(349)
USD	Accolade Incorporated	Short	(222)	(9,362)	317
USD	Adaptive Biotechnologies Corporation	Short	(107)	(3,637)	399
USD	ADLER Group SA	Short	(245)	(4,172)	912
USD	ADT Incorporated	Short	(504)	(4,077)	15
USD	Aeon Company Limited	Short	(1,000)	(26,290)	1,268
USD	AerCap Holdings NV	Short	(195)	(11,273)	(606)
USD	AIA Group Limited	Short	(800)	(9,204)	(599)
USD	Air Lease Corporation	Short	(231)	(9,088)	(367)
USD	Air Liquide SA	Short	(183)	(29,309)	1,089
USD	Air Products and Chemicals Incorporated	Short	(426)	(109,103)	882
USD	Air Transport Services Group Incorporated	Short	(91)	(2,349)	(52)
USD	Akero Therapeutics Incorporated	Short	(90)	(2,012)	80

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Allakos Incorporated	Short	(51)	(5,399)	8
USD	Allianz SE	Short	(558)	(125,018)	(4,579)
USD	Allogene Therapeutics Incorporated	Short	(105)	(2,699)	(86)
USD	Allovir Incorporated	Short	(125)	(3,133)	(260)
USD	Alnylam Pharmaceuticals Incorporated	Short	(124)	(23,412)	(663)
USD	Alteryx Incorporated	Short	(48)	(3,509)	(161)
USD	Alumina Limited	Short	(753)	(1,121)	(14)
USD	ALX Oncology Holdings Incorporated	Short	(60)	(4,432)	25
USD	American Express Company	Short	(511)	(85,608)	(3,557)
USD	American International Group Incorporated	Short	(183)	(10,045)	(304)
USD	American Tower Corporation	Short	(105)	(27,868)	2,707
USD	American Well Corporation	Short	(302)	(2,751)	426
USD	ams AG	Short	(501)	(9,087)	(27)
USD	AnGes Incorporated	Short	(700)	(4,307)	244
USD	Anheuser-Busch InBev SA	Short	(2,093)	(118,710)	1,278
USD	Anterix Incorporated	Short	(100)	(6,070)	(336)
USD	Antofagasta plc	Short	(382)	(6,942)	135
USD	AP Moller - Maersk AS	Short	(5)	(12,885)	1,003
USD	APA Group	Short	(5,875)	(36,594)	1,182
USD	Apple Incorporated	Short	(222)	(31,413)	320
USD	Applied Molecular Transport Incorporated	Short	(37)	(957)	37
USD	ARC Resources Limited	Short	(200)	(1,874)	(332)
USD	Arena Pharmaceuticals Incorporated	Short	(106)	(6,312)	33
USD	Argenx SE	Short	(83)	(25,081)	1,851
USD	Arko Corporation	Short	(120)	(1,212)	(52)
USD	Asana Incorporated	Short	(13)	(1,350)	196
USD	Assa Abloy AB	Short	(1,777)	(51,545)	2,169
USD	AT&T Incorporated	Short	(435)	(11,749)	87
USD	Atara Biotherapeutics Incorporated	Short	(199)	(3,562)	(330)
USD	Atlas Arteria Limited	Short	(4,724)	(21,782)	931
USD	Avanza Bank Holding AB	Short	(257)	(9,055)	741
USD	Axon Enterprise Incorporated	Short	(16)	(2,800)	(33)
USD	Axsome Therapeutics Incorporated	Short	(229)	(7,548)	(854)
USD	AZEK Company Incorporated	Short	(143)	(5,224)	386
USD	Ballard Power Systems Incorporated	Short	(4,000)	(56,150)	4,061
USD	Banca Mediolanum SpA	Short	(2,304)	(24,810)	(1,465)
USD	Barrick Gold Corporation	Short	(5,100)	(92,087)	2,732
USD	BASE Incorporated	Short	(200)	(1,946)	160
USD	Basic-Fit NV	Short	(100)	(4,587)	(123)
USD	Beam Therapeutics Incorporated	Short	(51)	(4,438)	423
USD	Bellway plc	Short	(26)	(1,147)	76
USD	Beyond Meat Incorporated	Short	(45)	(4,737)	315
USD	BigCommerce Holdings Incorporated	Short	(43)	(2,178)	176

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Bill.com Holdings Incorporated	Short	(35)	(9,343)	588
USD	BioAtla Incorporated	Short	(106)	(3,121)	299
USD	Bioexcel Therapeutics Incorporated	Short	(141)	(4,279)	(250)
USD	Blackstone Mortgage Trust Incorporated	Short	(221)	(6,701)	86
USD	Blink Charging Company	Short	(120)	(3,433)	23
USD	Bloom Energy Corporation	Short	(79)	(1,479)	(1)
USD	Bolt Biotherapeutics Incorporated	Short	(58)	(734)	76
USD	Boston Scientific Corporation	Short	(511)	(22,172)	128
USD	Bright Horizons Family Solutions Incorporated	Short	(55)	(7,668)	303
USD	Brighthouse Financial Incorporated	Short	(237)	(10,720)	(858)
USD	Broadcom Incorporated	Short	(33)	(16,003)	326
USD	Brookfield Renewable Corporation	Short	(2,000)	(77,688)	2,806
USD	Bumble Incorporated	Short	(219)	(10,946)	438
USD	Caesars Entertainment Incorporated	Short	(367)	(41,207)	(2,764)
USD	Callaway Golf Company	Short	(483)	(13,345)	1,208
USD	Canadian Natural Resources Limited	Short	(600)	(21,937)	(2,658)
USD	CapitaLand Integrated Commercial Trust	Short	(1,995)	(2,971)	(17)
USD	Capitaland Investment Limited	Short	(12,900)	(32,302)	(4,133)
USD	Capri Holdings Limited	Short	(31)	(1,501)	78
USD	Cardlytics Incorporated	Short	(36)	(3,022)	121
USD	CarLotz Incorporated	Short	(350)	(1,334)	7
USD	Carnival Corporation	Short	(851)	(21,284)	(1,506)
USD	Castle Biosciences Incorporated	Short	(41)	(2,727)	296
USD	Central Japan Railway Company	Short	(300)	(47,887)	(3,060)
USD	Ceres Power Holdings plc	Short	(377)	(5,417)	436
USD	Chalice Mining Limited	Short	(1,049)	(4,766)	528
USD	Challenger Limited	Short	(223)	(992)	(9)
USD	Chevron Corporation	Short	(508)	(51,537)	(3,388)
USD	Chr Hansen Holding AS	Short	(1,020)	(83,316)	5,160
USD	Churchill Downs Incorporated	Short	(63)	(15,125)	(864)
USD	Ciena Corporation	Short	(28)	(1,438)	9
USD	Cinemark Holdings Incorporated	Short	(86)	(1,652)	(144)
USD	Citigroup Incorporated	Short	(161)	(11,299)	(464)
USD	City Developments Limited	Short	(5,100)	(25,811)	1,030
USD	Clarivate plc	Short	(3,651)	(79,957)	5,075
USD	CMC Materials Incorporated	Short	(49)	(6,038)	77
USD	CME Group Incorporated	Short	(20)	(3,868)	(107)
USD	Colfax Corporation	Short	(72)	(3,305)	(84)
USD	Compugen Limited	Short	(973)	(5,809)	253
USD	CoStar Group Incorporated	Short	(885)	(76,163)	2,354
USD	Coty Incorporated	Short	(477)	(3,749)	86
USD	Coupa Software Incorporated	Short	(142)	(31,124)	3,808
USD	Credit Agricole SA	Short	(198)	(2,722)	(117)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Credit Suisse Group AG	Short	(4,205)	(41,530)	(1,690)
USD	Cree Incorporated	Short	(266)	(21,474)	851
USD	CRISPR Therapeutics AG	Short	(77)	(8,619)	350
USD	CryoPort Incorporated	Short	(33)	(2,195)	(65)
USD	CyrusOne Incorporated	Short	(59)	(4,567)	8
USD	Daiichi Sankyo Company Limited	Short	(200)	(5,316)	199
USD	Daikin Industries Limited	Short	(500)	(109,019)	12,785
USD	De Grey Mining Limited	Short	(9,907)	(6,935)	24
USD	Delivery Hero SE	Short	(212)	(27,042)	2,415
USD	Demae-Can Company Limited	Short	(600)	(9,017)	263
USD	Derwent London plc	Short	(283)	(13,113)	1,015
USD	Deutsche Boerse AG	Short	(1,222)	(198,290)	1,621
USD	Digital Realty Trust Incorporated	Short	(19)	(2,745)	244
USD	Dometic Group AB	Short	(61)	(921)	0
USD	DraftKings Incorporated	Short	(391)	(18,831)	3,457
USD	Dufry AG	Short	(206)	(11,572)	(1,687)
USD	DuPont de Nemours Incorporated	Short	(170)	(11,558)	(10)
USD	Dyne Therapeutics Incorporated	Short	(210)	(3,410)	(71)
USD	E2open Parent Holdings Incorporated	Short	(1,401)	(15,831)	308
USD	East Japan Railway Company	Short	(800)	(56,539)	(4,764)
USD	Ecolab Incorporated	Short	(165)	(34,422)	1,399
USD	Elastic NV	Short	(11)	(1,639)	125
USD	EQT Corporation	Short	(237)	(4,849)	(403)
USD	Equinix Incorporated	Short	(58)	(45,828)	3,486
USD	Equinox Gold Corporation	Short	(1,500)	(9,901)	588
USD	Equitable Holdings Incorporated	Short	(2,700)	(80,028)	(4,023)
USD	Equitrans Midstream Corporation	Short	(208)	(2,109)	(191)
USD	EssilorLuxottica SA	Short	(125)	(23,887)	875
USD	Eurasia Mining plc	Short	(3,954)	(1,332)	(88)
USD	Euronext NV	Short	(78)	(8,827)	436
USD	Everbridge Incorporated	Short	(10)	(1,510)	80
USD	Exact Sciences Corporation	Short	(23)	(2,195)	223
USD	Experian plc	Short	(1,248)	(52,279)	4,221
USD	Exxon Mobil Corporation	Short	(226)	(13,293)	(1,159)
USD	Fast Retailing Company Limited	Short	(100)	(73,752)	(5,609)
USD	Fastly Incorporated	Short	(157)	(6,349)	314
USD	Fate Therapeutics Incorporated	Short	(10)	(593)	79
USD	Fidelity National Information Services Incorporated	Short	(646)	(78,605)	930
USD	First Horizon Corporation	Short	(310)	(5,050)	(400)
USD	Fiserv Incorporated	Short	(289)	(31,357)	(338)
USD	Fisker Incorporated	Short	(650)	(9,523)	(878)
USD	Five Below Incorporated	Short	(27)	(4,774)	308
USD	Fiverr International Limited	Short	(14)	(2,558)	191

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Flight Centre Travel Group	Short	(287)	(4,376)	(642)
USD	Floor & Decor Holdings Incorporated	Short	(91)	(10,992)	478
USD	Forma Therapeutics Holdings Incorporated	Short	(94)	(2,180)	10
USD	Franco-Nevada Corporation	Short	(300)	(38,974)	2,070
USD	fuboTV Incorporated	Short	(40)	(958)	84
USD	FuelCell Energy Incorporated	Short	(513)	(3,432)	(292)
USD	Fukuoka Financial Group Incorporated	Short	(1,500)	(26,837)	774
USD	GATX Corporation	Short	(124)	(11,105)	(464)
USD	Generation Bio Company	Short	(124)	(3,109)	76
USD	Geron Corporation	Short	(2,081)	(2,851)	(21)
USD	Gevo Incorporated	Short	(674)	(4,475)	(297)
USD	Glaukos Corporation	Short	(48)	(2,312)	173
USD	Global Payments Incorporated	Short	(321)	(50,583)	815
USD	GMO internet Incorporated	Short	(200)	(5,091)	366
USD	Greatland Gold plc	Short	(29,835)	(6,460)	110
USD	Green Dot Corporation	Short	(108)	(5,436)	(97)
USD	Grenke AG	Short	(39)	(1,672)	26
USD	Guardant Health Incorporated	Short	(120)	(15,001)	498
USD	H & M Hennes & Mauritz AB	Short	(3,561)	(72,080)	(665)
USD	Hannon Armstrong Sustainable Infrastructure Capital Incorporated	Short	(204)	(10,910)	267
USD	Hansa Biopharma AB	Short	(66)	(879)	83
USD	Harbour Energy plc	Short	(128)	(625)	8
USD	HealthEquity Incorporated	Short	(209)	(13,535)	(589)
USD	Heiwa Corporation	Short	(700)	(13,104)	94
USD	Helvetia Holding AG	Short	(40)	(4,339)	(108)
USD	Hexagon AB	Short	(3,057)	(47,286)	2,855
USD	Hilton Grand Vacations Incorporated	Short	(125)	(5,946)	(299)
USD	Hochtief AG	Short	(34)	(2,711)	(85)
USD	HomeServe plc	Short	(489)	(5,960)	485
USD	HSBC Holdings plc	Short	(3,467)	(18,128)	(976)
USD	Hufvudstaden AB	Short	(123)	(1,837)	48
USD	Humanigen Incorporated	Short	(52)	(308)	18
USD	Hysan Development Company Limited	Short	(2,000)	(6,513)	(207)
USD	Ideanomics Incorporated	Short	(968)	(1,907)	116
USD	II-VI Incorporated	Short	(141)	(8,370)	(10)
USD	illumina Incorporated	Short	(44)	(17,847)	1,425
USD	Immunovant Incorporated	Short	(280)	(2,433)	(22)
USD	Infineon Technologies AG	Short	(3,669)	(150,056)	3,509
USD	Informa plc	Short	(6,385)	(46,955)	(460)
USD	Ingersoll Rand Incorporated	Short	(105)	(5,293)	271
USD	Inovio Pharmaceuticals Incorporated	Short	(123)	(881)	77
USD	IntegraFin Holdings plc	Short	(3,060)	(21,399)	784

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Intel Corporation	Short	(908)	(48,378)	(272)
USD	Interactive Brokers Group Incorporated	Short	(359)	(22,380)	(962)
USD	Intermediate Capital Group plc	Short	(271)	(7,421)	259
USD	International Flavors & Fragrances Incorporated	Short	(400)	(53,488)	500
USD	Intesa Sanpaolo SpA	Short	(1,007)	(2,851)	(130)
USD	Intra-Cellular Therapies Incorporated	Short	(64)	(2,386)	(127)
USD	Intu Properties plc	Short	(23,950)	(573)	9
USD	Invitae Corporation	Short	(161)	(4,577)	386
USD	iovance Biotherapeutics Incorporated	Short	(316)	(7,793)	(209)
USD	ITM Power plc	Short	(1,057)	(6,073)	(281)
USD	Ivanhoe Mines Limited	Short	(16,000)	(102,321)	2,947
USD	IWG plc	Short	(451)	(1,766)	(36)
USD	Iyo Bank Limited	Short	(900)	(4,620)	188
USD	J D Wetherspoon plc	Short	(96)	(1,349)	61
USD	J. Front Retailing Company Limited	Short	(1,500)	(14,459)	(571)
USD	Jackson Financial Incorporated	Short	(83)	(2,158)	8
USD	Japan Exchange Group Incorporated	Short	(1,000)	(24,800)	1,752
USD	Japan Post Holdings Company Limited	Short	(12,700)	(106,752)	5,359
USD	JCDecaux SA	Short	(91)	(2,410)	(84)
USD	JFrog Limited	Short	(104)	(3,484)	232
USD	John Laing Group plc	Short	(5,064)	(27,470)	401
USD	JTOWER Incorporated	Short	(100)	(7,772)	683
USD	Just Eat Takeaway.com NV	Short	(422)	(30,833)	3,363
USD	Kahoot! ASA	Short	(510)	(3,650)	(150)
USD	KAR Auction Services Incorporated	Short	(92)	(1,508)	(61)
USD	Karuna Therapeutics Incorporated	Short	(9)	(1,101)	(82)
USD	Keihan Holdings Company Limited	Short	(200)	(5,745)	(48)
USD	Keikyu Corporation	Short	(600)	(7,475)	(58)
USD	Keros Therapeutics Incorporated	Short	(36)	(1,424)	(370)
USD	Keyence Corporation	Short	(300)	(179,061)	17,149
USD	Kinnate Biopharma Incorporated	Short	(44)	(1,013)	(73)
USD	Kodiak Sciences Incorporated	Short	(67)	(6,431)	262
USD	Korian SA	Short	(215)	(7,517)	279
USD	Kura Oncology Incorporated	Short	(210)	(3,933)	281
USD	Kuraray Company Limited	Short	(1,400)	(13,453)	59
USD	Kusuri No Aoki Holdings Company Limited	Short	(400)	(27,488)	3,520
USD	Kyushu Financial Group Incorporated	Short	(1,300)	(4,655)	330
USD	Las Vegas Sands Corporation	Short	(1,322)	(48,385)	1,441
USD	Legal & General Group plc	Short	(21,262)	(79,883)	(1,713)
USD	Lemonade Incorporated	Short	(68)	(4,557)	131
USD	Lindblad Expeditions Holdings Incorporated	Short	(410)	(5,982)	(504)
USD	Linde plc	Short	(408)	(119,699)	3,603
USD	Lithium Americas Corporation	Short	(300)	(6,703)	(419)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Live Nation Entertainment Incorporated	Short	(701)	(63,882)	(3,077)
USD	Livent Corporation	Short	(69)	(1,595)	10
USD	London Stock Exchange Group plc	Short	(1,515)	(151,815)	10,640
USD	Lonza Group AG	Short	(19)	(14,252)	1,082
USD	Lumentum Holdings Incorporated	Short	(94)	(7,853)	118
USD	Luminar Technologies Incorporated	Short	(561)	(8,752)	522
USD	LVMH Moët Hennessy Louis Vuitton SE	Short	(43)	(30,799)	422
USD	Macquarie Group Limited	Short	(178)	(22,997)	(610)
USD	Marriott Vacations Worldwide Corporation	Short	(26)	(4,091)	(122)
USD	Marui Group Company Limited	Short	(600)	(11,582)	(116)
USD	Marvell Technology Incorporated	Short	(898)	(54,158)	332
USD	Mastercard Incorporated	Short	(61)	(21,208)	(487)
USD	Matsui Securities Company Limited	Short	(3,200)	(23,246)	1,093
USD	MaxLinear Incorporated	Short	(16)	(788)	8
USD	McPhy Energy SA	Short	(221)	(4,437)	(70)
USD	Medallia Incorporated	Short	(34)	(1,152)	0
USD	MegaPort Limited	Short	(577)	(6,895)	241
USD	Mersana Therapeutics Incorporated	Short	(285)	(2,688)	14
USD	Metso Outotec OYJ	Short	(1,335)	(12,183)	378
USD	Microchip Technology Incorporated	Short	(75)	(11,512)	227
USD	MicroVision Incorporated	Short	(139)	(1,536)	111
USD	Mirati Therapeutics Incorporated	Short	(56)	(9,907)	30
USD	MKS Instruments Incorporated	Short	(22)	(3,320)	(82)
USD	MongoDB Incorporated	Short	(12)	(5,658)	213
USD	Morgan Stanley	Short	(123)	(11,969)	162
USD	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	Short	(27)	(7,367)	(108)
USD	Murata Manufacturing Company Limited	Short	(100)	(8,845)	299
USD	Nagoya Railroad Company Limited	Short	(700)	(12,892)	173
USD	Nano Dimension Limited	Short	(696)	(3,925)	14
USD	Nano-X Imaging Limited	Short	(180)	(4,050)	47
USD	National Vision Holdings Incorporated	Short	(38)	(2,157)	38
USD	nCino Incorporated	Short	(100)	(7,103)	442
USD	NEL ASA	Short	(976)	(1,437)	32
USD	Nestle SA	Short	(222)	(26,749)	489
USD	Network International Holdings plc	Short	(633)	(3,099)	100
USD	Nevro Corporation	Short	(9)	(1,047)	70
USD	Newcrest Mining Limited	Short	(4,980)	(82,557)	1,643
USD	NexGen Energy Limited	Short	(1,500)	(7,129)	(242)
USD	NEXTDC Limited	Short	(3,093)	(26,348)	4,000
USD	NGK Spark Plug Company Limited	Short	(800)	(12,447)	679
USD	Nibe Industrier AB	Short	(3,571)	(45,135)	4,092
USD	Nielsen Holdings plc	Short	(192)	(3,684)	54
USD	Nikon Corporation	Short	(100)	(1,110)	89

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Nippon Paint Holdings Company Limited	Short	(5,100)	(55,540)	5,230
USD	Nitto Boseki Company Limited	Short	(100)	(3,343)	58
USD	Nkarta Incorporated	Short	(32)	(890)	70
USD	Nordnet AB publ	Short	(679)	(12,208)	237
USD	Norwegian Cruise Line Holdings Limited	Short	(170)	(4,541)	(272)
USD	NOV Incorporated	Short	(97)	(1,272)	(20)
USD	NVIDIA Corporation	Short	(216)	(44,747)	858
USD	Okta Incorporated	Short	(123)	(29,193)	1,883
USD	Opendoor Technologies Incorporated	Short	(74)	(1,519)	(154)
USD	ORIC Pharmaceuticals Incorporated	Short	(38)	(795)	138
USD	Orient Corporation	Short	(800)	(1,183)	(65)
USD	Oriental Land Company Limited	Short	(200)	(32,355)	(845)
USD	Outset Medical Incorporated	Short	(139)	(6,872)	674
USD	Pandox AB	Short	(551)	(8,736)	(149)
USD	PAR Technology Corporation	Short	(23)	(1,415)	14
USD	Paylocity Holding Corporation	Short	(17)	(4,767)	(27)
USD	PayPal Holdings Incorporated	Short	(140)	(36,429)	1,358
USD	Pegasystems Incorporated	Short	(18)	(2,288)	42
USD	Pembina Pipeline Corporation	Short	(1,400)	(44,379)	(1,347)
USD	Petco Health & Wellness Company Incorporated	Short	(60)	(1,266)	73
USD	Phathom Pharmaceuticals Incorporated	Short	(205)	(6,581)	154
USD	Piedmont Lithium Incorporated	Short	(52)	(2,832)	(217)
USD	Planet Fitness Incorporated	Short	(179)	(14,060)	(226)
USD	Plug Power Incorporated	Short	(2,558)	(65,331)	460
USD	PMV Pharmaceuticals Incorporated	Short	(65)	(1,937)	(192)
USD	PointsBet Holdings Limited	Short	(803)	(5,747)	(212)
USD	Poshmark Incorporated	Short	(49)	(1,164)	23
USD	PowerCell Sweden AB	Short	(213)	(4,083)	55
USD	Prelude Therapeutics Incorporated	Short	(68)	(2,125)	173
USD	Prosus NV	Short	(1,336)	(106,935)	(587)
USD	Proto Labs Incorporated	Short	(16)	(1,066)	95
USD	Provention Bio Incorporated	Short	(722)	(4,621)	14
USD	Prudential plc	Short	(3,322)	(64,465)	(4,284)
USD	Pulmonx Corporation	Short	(28)	(1,007)	37
USD	Q2 Holdings Incorporated	Short	(43)	(3,446)	199
USD	Rakuten Group Incorporated	Short	(2,700)	(26,300)	1,065
USD	Ralph Lauren Corporation	Short	(17)	(1,888)	0
USD	Ramsay Health Care Limited	Short	(1,076)	(53,323)	1,029
USD	Raytheon Technologies Corporation	Short	(719)	(61,805)	(1,805)
USD	RBC Bearings Incorporated	Short	(14)	(2,971)	47
USD	RealReal Incorporated	Short	(433)	(5,707)	143
USD	Reata Pharmaceuticals Incorporated	Short	(62)	(6,238)	382
USD	Rekor Systems Incorporated	Short	(135)	(1,551)	(343)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Relmada Therapeutics Incorporated	Short	(201)	(5,268)	241
USD	RELX plc	Short	(417)	(12,004)	515
USD	Repare Therapeutics Incorporated	Short	(71)	(1,863)	147
USD	Repay Holdings Corporation	Short	(463)	(10,663)	(477)
USD	Replimune Group Incorporated	Short	(46)	(1,363)	90
USD	Revance Therapeutics Incorporated	Short	(343)	(9,556)	(113)
USD	RH	Short	(10)	(6,669)	3
USD	Rocket Pharmaceuticals Incorporated	Short	(66)	(1,973)	168
USD	Rohto Pharmaceutical Company Limited	Short	(100)	(3,067)	124
USD	Rolls-Royce Holdings plc	Short	(19,512)	(36,443)	(5,565)
USD	Ross Stores Incorporated	Short	(22)	(2,395)	94
USD	Royal Caribbean Cruises Limited	Short	(259)	(23,038)	(1,551)
USD	Royal Dutch Shell plc	Short	(4,174)	(92,826)	(10,800)
USD	RWS Holdings plc	Short	(477)	(4,027)	302
USD	Sabre Corporation	Short	(685)	(8,110)	(404)
USD	Safran SA	Short	(822)	(103,967)	(112)
USD	Sandvik AB	Short	(431)	(9,847)	246
USD	Sanrio Company Limited	Short	(300)	(6,920)	(70)
USD	SBM Offshore NV	Short	(92)	(1,640)	(37)
USD	Schrodinger Incorporated	Short	(40)	(2,187)	156
USD	Sea Limited	Short	(46)	(14,662)	501
USD	Seer Incorporated	Short	(150)	(5,180)	191
USD	Sega Sammy Holdings Incorporated	Short	(400)	(5,666)	159
USD	Seibu Holdings Incorporated	Short	(300)	(3,787)	(135)
USD	Shift4 Payments Incorporated	Short	(27)	(2,093)	80
USD	Shin-Etsu Chemical Company Limited	Short	(200)	(33,754)	4,869
USD	Showa Denko KK	Short	(200)	(4,867)	102
USD	Signature Bank	Short	(39)	(10,619)	(835)
USD	Signify Health Incorporated	Short	(126)	(2,252)	660
USD	Silicon Laboratories Incorporated	Short	(47)	(6,588)	48
USD	Silverback Therapeutics Incorporated	Short	(32)	(319)	62
USD	SilverCrest Metals Incorporated	Short	(2,600)	(18,167)	1,473
USD	Skillz Incorporated	Short	(92)	(903)	58
USD	SMC Corporation	Short	(200)	(124,782)	16,434
USD	Sony Group Corporation	Short	(1,400)	(155,426)	2,317
USD	Sotetsu Holdings Incorporated	Short	(900)	(17,884)	474
USD	SouthState Corporation	Short	(48)	(3,584)	(525)
USD	Spirit AeroSystems Holdings Incorporated	Short	(53)	(2,342)	(260)
USD	Splunk Incorporated	Short	(430)	(62,225)	882
USD	SSP Group plc	Short	(1,073)	(3,970)	170
USD	SSR Mining Incorporated	Short	(100)	(1,454)	53
USD	Starwood Property Trust Incorporated	Short	(1,034)	(25,240)	196
USD	Suncor Energy Incorporated	Short	(1,600)	(33,172)	(3,288)

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Sunnova Energy International Incorporated	Short	(186)	(6,127)	52
USD	Sunrun Incorporated	Short	(1,767)	(77,748)	(2,085)
USD	Suntec Real Estate Investment Trust	Short	(8,900)	(9,262)	(39)
USD	Svenska Cellulosa AB SCA	Short	(1,215)	(18,830)	316
USD	Sweco AB	Short	(115)	(1,815)	129
USD	Syndax Pharmaceuticals Incorporated	Short	(126)	(2,408)	(39)
USD	Takeda Pharmaceutical Company Limited	Short	(200)	(6,597)	268
USD	Talos Energy Incorporated	Short	(183)	(2,520)	(269)
USD	Taylor Morrison Home Corporation	Short	(202)	(5,208)	81
USD	TC Energy Corporation	Short	(400)	(19,252)	(137)
USD	TCR2 Therapeutics Incorporated	Short	(59)	(502)	50
USD	Teladoc Health Incorporated	Short	(105)	(13,315)	915
USD	Tesla Incorporated	Short	(85)	(65,916)	(3,851)
USD	TG Therapeutics Incorporated	Short	(217)	(7,222)	(560)
USD	TGS-NOPEC Geophysical Company ASA	Short	(797)	(8,430)	(1,092)
USD	Toyota Motor Corporation	Short	(5,000)	(89,087)	1,573
USD	TP ICAP Group plc	Short	(3,763)	(8,095)	165
USD	Trainline plc	Short	(202)	(956)	67
USD	TransDigm Group Incorporated	Short	(13)	(8,119)	(126)
USD	Transocean Limited	Short	(316)	(1,198)	(186)
USD	Trinity Industries Incorporated	Short	(94)	(2,554)	(56)
USD	TripAdvisor Incorporated	Short	(17)	(575)	(13)
USD	Tronox Holdings plc	Short	(51)	(1,257)	(64)
USD	TUI AG	Short	(367)	(1,586)	(27)
USD	Turning Point Therapeutics Incorporated	Short	(31)	(2,059)	386
USD	Twilio Incorporated	Short	(89)	(28,395)	1,674
USD	UniCredit SpA	Short	(3,772)	(49,917)	(4,810)
USD	UNITE Group plc	Short	(2,961)	(43,407)	2,741
USD	Universal Display Corporation	Short	(26)	(4,445)	515
USD	UPM-Kymmene OYJ	Short	(394)	(13,945)	425
USD	US Foods Holding Corporation	Short	(162)	(5,615)	(199)
USD	Vaxcyte Incorporated	Short	(155)	(3,932)	34
USD	Viasat Incorporated	Short	(145)	(7,985)	(441)
USD	Vinci SA	Short	(1,458)	(151,645)	(3,127)
USD	Virgin Galactic Holdings Incorporated	Short	(381)	(9,639)	(210)
USD	Visa Incorporated	Short	(266)	(59,251)	(718)
USD	Vistry Group plc	Short	(645)	(10,620)	187
USD	Vonovia SE	Short	(614)	(36,913)	758
USD	Vontobel Holding AG	Short	(290)	(24,399)	1,369
USD	Vroom Incorporated	Short	(216)	(4,767)	445
USD	Vuzix Corporation	Short	(101)	(1,056)	58
USD	Walt Disney Company	Short	(380)	(64,285)	3,587
USD	Webuild SpA	Short	(91)	0	0

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	WEX Incorporated	Short	(105)	(18,495)	(1,068)
USD	WH Smith plc	Short	(293)	(6,728)	(26)
USD	Wharf Real Estate Investment Company Limited	Short	(12,000)	(61,655)	(6,712)
USD	Whitbread plc	Short	(1,059)	(47,086)	3
USD	WillScot Mobile Mini Holdings Corporation	Short	(891)	(28,263)	(392)
USD	Woodside Petroleum Limited	Short	(3,065)	(52,409)	(6,735)
USD	Woolworths Group Limited	Short	(5,438)	(152,744)	1,651
USD	Workhorse Group Incorporated	Short	(399)	(3,052)	215
USD	Wynn Resorts Limited	Short	(411)	(34,832)	(1,085)
USD	Z Holdings Corporation	Short	(14,200)	(90,881)	4,352
USD	Zentaris Pharmaceuticals Incorporated	Short	(26)	(1,733)	(43)
USD	Zip Company Limited	Short	(1,051)	(5,184)	(328)
USD	Zogenix Incorporated	Short	(207)	(3,144)	(27)
USD	Zomedica Corporation	Short	(3,055)	(1,599)	(97)
USD	ZoomInfo Technologies Incorporated	Short	(94)	(5,752)	468
USD	Zynga Incorporated	Short	(137)	(1,032)	29
					(55,447)
Global Long/Short Equity Fund					
USD	CyberAgent Incorporated	Long	96,700	1,865,584	(105,581)
USD	Iida Group Holdings Company Limited	Long	87,800	2,258,366	(157,630)
USD	McDonald's Holdings Company Japan Limited	Long	49,700	2,344,766	(3,541)
USD	Nintendo Company Limited	Long	4,900	2,341,626	(44,572)
USD	Nippon Express Company Limited	Long	20,800	1,432,501	(105,701)
USD	Oracle Corporation Japan	Long	13,900	1,221,062	(133,999)
USD	PR TIMES Incorporated	Long	5,600	158,583	(74)
USD	Trend Micro Incorporated	Long	17,500	974,542	(20,235)
USD	Yamada Holdings Company Limited	Long	591,600	2,484,471	(80,555)
USD	Accolade Incorporated	Short	(2,860)	(120,606)	6,178
USD	Aclaris Therapeutics Incorporated	Short	(6,689)	(120,402)	67
USD	Alnylam Pharmaceuticals Incorporated	Short	(4,075)	(769,401)	(7,580)
USD	Argenx SE	Short	(2,485)	(750,925)	36,938
USD	Aterian Incorporated	Short	(60,092)	(650,796)	70,308
USD	Ballard Power Systems Incorporated	Short	(107,100)	(1,503,425)	164,485
USD	Bellevue Gold Limited	Short	(1,368,103)	(834,489)	12,862
USD	BigCommerce Holdings Incorporated	Short	(16,002)	(810,341)	63,208
USD	Cameco Corporation	Short	(24,500)	(532,323)	(10,164)
USD	Carnival Corporation	Short	(15,494)	(387,505)	(4,958)
USD	Carvana Company	Short	(6,784)	(2,045,647)	120,145
USD	Delivery Hero SE	Short	(9,702)	(1,237,541)	130,708
USD	DoorDash Incorporated	Short	(4,665)	(960,897)	51,408
USD	DraftKings Incorporated	Short	(29,493)	(1,420,383)	105,880
USD	Eisai Company Limited	Short	(27,400)	(2,052,465)	91,628
USD	Euronav NV	Short	(83,736)	(793,598)	(38,250)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Global Long/Short Equity Fund (continued)					
USD	Exact Sciences Corporation	Short	(16,419)	(1,567,194)	45,481
USD	Fastly Incorporated	Short	(14,372)	(581,204)	37,942
USD	Fisker Incorporated	Short	(18,365)	(269,047)	(2,204)
USD	Gevo Incorporated	Short	(107,916)	(716,562)	6,475
USD	International Seaways Incorporated	Short	(8,525)	(155,326)	(6,735)
USD	ITM Power plc	Short	(133,453)	(766,713)	21,456
USD	Ivanhoe Mines Limited	Short	(3,400)	(21,743)	673
USD	Jackson Financial Incorporated	Short	(3,590)	(93,340)	2,334
USD	Japan Post Holdings Company Limited	Short	(116,700)	(980,942)	63,133
USD	Just Eat Takeaway.com NV	Short	(6,191)	(452,339)	47,094
USD	Keyera Corporation	Short	(66,400)	(1,670,747)	16,314
USD	Lemonade Incorporated	Short	(11,051)	(740,528)	46,856
USD	Lithium Americas Corporation	Short	(5,300)	(118,419)	(1,608)
USD	Live Nation Entertainment Incorporated	Short	(12,522)	(1,141,130)	5,760
USD	MicroVision Incorporated	Short	(40,037)	(442,409)	68,463
USD	NexGen Energy Limited	Short	(126,600)	(601,715)	10,779
USD	Nippon Paint Holdings Company Limited	Short	(159,000)	(1,731,537)	86,190
USD	Oak Street Health Incorporated	Short	(19,461)	(827,676)	121,436
USD	Ocado Group plc	Short	(873)	(19,510)	1,462
USD	Oriental Land Company Limited	Short	(8,500)	(1,375,094)	(29,429)
USD	Pembina Pipeline Corporation	Short	(44,900)	(1,423,287)	(10,599)
USD	Plug Power Incorporated	Short	(47,733)	(1,219,101)	106,445
USD	PointsBet Holdings Limited	Short	(114,235)	(817,619)	27,277
USD	Prudential plc	Short	(143,601)	(2,786,638)	(45,098)
USD	Royal Caribbean Cruises Limited	Short	(4,736)	(421,267)	(3,741)
USD	Sunrun Incorporated	Short	(38,769)	(1,705,836)	21,711
USD	Teladoc Health Incorporated	Short	(3,527)	(447,259)	42,288
USD	Twilio Incorporated	Short	(2,503)	(798,582)	74,940
USD	Virgin Galactic Holdings Incorporated	Short	(20,687)	(523,381)	11,378
USD	Vroom Incorporated	Short	(35,361)	(780,417)	85,927
USD	Vuzix Corporation	Short	(57,904)	(605,676)	64,273
USD	Whitbread plc	Short	(15,832)	(703,939)	21,907
USD	Wynn Resorts Limited	Short	(7,607)	(644,693)	(6,999)
USD	Zomedica Corporation	Short	(445,121)	(233,021)	2,893
					1,075,449

As at 30 September 2021, Alternative Risk Premia Fund and Global Long/Short Equity Fund had segregated securities in the amount of USD 18,101,234 and USD 91,195,948, respectively, as collateral for open contracts for difference. These securities are included in the Portfolio of investments.

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As at 30 September 2021, the following Sub-Fund had total return swaps outstanding:

Currency	Reference asset/index	Payment frequency	Maturity date	USD notional value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund					
USD	Goldman Sachs Commodity ARP Strategy Index	1 month	3/6/2022	17,400,000	37,460

As at 30 September 2021, Alternative Risk Premia Fund had segregated cash of USD 2,700,000 for open total return swap contracts. This amount is included in Cash at banks in the Statement of assets and liabilities.

9. TAX STATUS

The Fund is not liable for any Luxembourg tax on income, profits or gains, but it is liable in Luxembourg for an annual subscription tax (*taxe d'abonnement*), which is calculated and paid quarterly.

USD Government Money Market Fund is liable in Luxembourg for a *taxe d'abonnement* at a rate of 0.01% per annum of its net assets. Each institutional class of USD Government Money Market Fund is exempt from a *taxe d'abonnement* to the extent its weighted residual portfolio maturity does not exceed 90 days and it has obtained the highest possible rating from a recognised credit rating agency. Each Sub-Fund, except USD Government Money Market Fund, is liable in Luxembourg for a *taxe d'abonnement* at a rate of (i) 0.05% per annum of the net assets of each class which is available to all investors and (ii) 0.01% per annum of the net assets of each class which is restricted to institutional investors. Each Sub-Fund is liable for value added taxes applicable to certain services, which are applied and incorporated in the fees incurred by each Sub-Fund.

No stamp duty or other tax is payable in Luxembourg on the issue or redemption of shares for investments in undertakings for collective investment in Luxembourg.

No Luxembourg tax is payable on the realised capital gains or unrealised capital appreciation of the assets of the Fund.

Dividends and interest received by the Sub-Funds on their investments are in many cases subject to irrecoverable withholding taxes at their source.

10. DISTRIBUTION POLICY

Under normal circumstances, the Board of Directors does not intend to declare and make distributions with respect to the net investment income and realised capital gains, if any, attributable to the Accumulating Classes, which are represented with the suffix "acc.". Accordingly, the net investment income of the Accumulating Classes will neither be declared nor distributed. However, the NAV per share of these Accumulating Classes will reflect any net investment income or capital gains.

Under normal circumstances, the Board of Directors intends to make distributions at least annually as at the end of the financial year, or at other time(s) to be determined by the Board of Directors, with respect to the net income, if any, attributable to certain Distributing Classes and with respect to gross income, if any, attributable to certain other Distributing Classes. With respect to USD Government Money Market Fund, distributions made by Distributing Classes may include realised gains less realised losses in addition to net income. With respect to the Global Equity Enhanced Income Fund, distributions made by Distributing Classes will include net income and, if necessary, net realised gains in seeking to pay a targeted quarterly yield. Distributing Classes that distribute net income will be represented with the suffix "distr." And Distributing Classes that distribute gross income will be represented with the suffix "gross distr.". A Sub-Fund will re-invest all distributions in additional shares of the same class of shares of the Sub-Fund giving rise to the distribution, and not distribute cash to shareholders in connection with any distributions, unless otherwise expressly requested by the relevant shareholder. The frequency of distributions for each Sub-Fund is available under allspringglobal.com.

Distributing Classes that distribute gross income may result in shareholders receiving a higher dividend than they would have otherwise received and therefore may be subject to a higher income tax liability as a result. Shareholders should seek their own professional tax advice in this regard.

Also, with respect to such gross income Distributing Classes, since fees and expenses are applied to capital rather than to income, the potential for future appreciation of NAV of such shares may be eroded, and, under normal circumstances, the NAV of a gross income Distributing Class will typically be smaller than the NAV of a net income Distributing Class. A smaller NAV can result in performance variance when comparing gross income versus net income Distributing Classes.

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With respect to the Alternative Risk Premia Fund, Global Equity Enhanced Income Fund and Climate Transition Global Investment Grade Credit Fund, the Sub-Funds use an accounting practice known as equalisation, by which a portion of the proceeds from the subscription of shares, conversion of shares and the costs from redemption of shares, equivalent on a per share basis to the amount of undistributed net investment income and/or net realised gains on the date of the transaction, is credited or charged to undistributed net income and/or net realised gains. As a result, issues, conversions and redemptions of shares do not impact undistributed net investment income and/or net realised gains per share.

The Board of Directors may amend this policy at any time upon notice without prior shareholder approval.

No distribution may be made which would result in the net assets of the Fund falling below the minimum provided for by Luxembourg law.

Dividends not claimed within five years from their payment date will lapse and revert to the relevant Sub-Fund.

11. SOFT DOLLAR ARRANGEMENTS

To the extent not prohibited by applicable laws or regulations, each Sub-Adviser may, in circumstances in which two or more broker-dealers are in a position to offer comparable results for a portfolio transaction, give preference to a broker-dealer that has provided statistical or other research services to the Sub-Adviser. In selecting a broker-dealer under these circumstances, each Sub-Adviser will consider, in addition to the factors listed above, the quality of the research provided by the broker-dealer. Each Sub-Adviser may cause a Sub-Fund to pay higher commissions than those obtainable from other broker-dealers in exchange for such research services. The research services generally include: (1) furnishing advice as to the value of securities, the advisability of investing in, purchasing, or selling securities, and the advisability of securities or purchasers or sellers of securities; (2) furnishing analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy, and the performance of accounts; and (3) effecting securities transactions and performing functions incidental thereto. By allocating transactions in this manner, each Sub-Adviser is able to supplement its research and analysis with the views and information of securities firms. Information so received will be in addition to, and not in lieu of, the services required to be performed by the Sub-Advisers under the sub-advisory contracts, and the expenses of each Sub-Adviser will not necessarily be reduced as a result of the receipt of this supplemental research information.

Furthermore, research services furnished by broker-dealers through which each Sub-Adviser places securities transactions for a Sub-Fund may be used by the Sub-Advisers in servicing its other accounts, and although not all of these services may be used by the Sub-Advisers in connection with advising the Sub-Fund, they will always be in the interest of the Sub-Fund.

12. TRANSACTION COSTS

Transaction costs incurred by the Sub-Funds relate to the purchase or sale of transferable securities, derivatives or other eligible assets. Transaction costs include commission costs, settlement fees and broker fees. Any depositary transaction costs of each Sub-Fund are included on the Statement of operations and changes in net assets under Depositary bank and administration fees. Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and other derivative contracts, transaction costs are included in the purchase and sales price of the investment. These transactions costs are captured within the performance of each Sub-Fund.

The transaction costs incurred by the Sub-Funds during the six months ended 30 September 2021 are as follows:

	USD
2 Degree Global Equity Fund	139,834
China A Focus Fund	38,893
Emerging Markets Equity Fund	92,125
Emerging Markets Equity Income Fund	441,994
Global Equity Fund ¹	20,483
Global Equity Enhanced Income Fund	61,635
Global Factor Enhanced Equity Fund	9,982
Global Long/Short Equity Fund	238,062
Global Small Cap Equity Fund	22,716
Small Cap Innovation Fund	2,693

¹ The Sub-Fund liquidated on 26 July 2021.

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	USD
U.S. All Cap Growth Fund	291,822
U.S. Large Cap Growth Fund	8,558
U.S. Select Equity Fund	130,331

13. PARTIAL SWING PRICING

If on any valuation day the aggregate transactions in shares of a Sub-Fund result in a net increase or decrease in net assets which exceeds a certain percentage of total net assets (the “threshold”), as established by the Board of Directors, the NAV of the relevant Sub-Fund will be adjusted by an amount not exceeding 1.50% (the “adjustment factor”) of that NAV, which reflects the estimated dealing costs (including brokerage fees, taxes, and pricing/market impacts) that may be incurred by the Sub-Fund and the estimated bid/offer spread of the assets in which the Sub-Fund invests. This adjustment acts as a counter to the dilution effect on the relevant Sub-Fund arising from large net cash inflows and outflows and aims to enhance the protection of the existing shareholders in the relevant Sub-Fund.

The adjustment up or down will be determined mechanically based on the predetermined threshold and adjustment factors. The adjustment will be an addition when the net movement results in a net increase in total net assets of the Sub-Fund and as a result, investors who subscribe for shares on that valuation day will effectively contribute an additional amount to offset the estimated dealing costs. The adjustment will be a deduction when the net movement results in a net decrease in total net assets of the Sub-Fund and as a result, shareholders who redeem their shares on that valuation day will effectively receive a lesser amount to offset the estimated dealing costs. The adjusted NAV will be applicable to all subscriptions, redemptions or switches in shares of the relevant Sub-Fund on that valuation day and will not take into account the specific circumstances of any individual investor transaction.

The threshold is set by the Board of Directors taking into account factors such as prevailing market conditions, estimated dilution costs and the size of the relevant Sub-Fund. The adjustment factor for each Sub-Fund is established by the Board of Directors based on the historical liquidity and costs of trading assets of the type held by the relevant Sub-Fund and may be different between Sub-Funds. The dealing costs actually incurred following an adjustment are compared to the estimated dealing costs on at least a quarterly basis and a recommendation to change the threshold or adjustment factor for a Sub-Fund may be made if the difference between the actual and estimated costs exceed a certain percentage for two consecutive quarters. Any changes in the threshold or adjustment factor for a Sub-Fund must be approved by the Board of Directors. In addition, the Board of Directors or any duly authorised delegate of the Board of Directors may elect not to apply the adjustment factor to subscriptions of shares for inflows which are in line with the target size of a Sub-Fund and in other cases which are in the interest of existing shareholders. In such cases the Management Company or an affiliate may pay the amount of the otherwise applicable adjustment from its own assets in order to prevent dilution of shareholder value. In these circumstances, redemption requests will be dealt with based on the unadjusted Net Asset Value.

All Sub-Funds participate in partial swing pricing except USD Government Money Market Fund. During the six months ended 30 September 2021, 2 Degree Global Equity Fund, Climate Transition Global Investment Grade Credit Fund, Emerging Markets Equity Fund, Emerging Markets Equity Income Fund and Global Small Cap Equity Fund applied swing pricing adjustments.

As at 30 September 2021, the NAV of each share class of Emerging Markets Equity Fund was subject to a swing pricing adjustment.

14. GOVERNANCE STATEMENT

The Board of Directors adheres to the Association of the Luxembourg Fund Industry (“ALFI”) Code of Conduct for Luxembourg investment funds. The code of conduct sets a framework of high-level principles and best practice recommendations for the governance of Luxembourg investment funds.

15. CORONAVIRUS (COVID-19) PANDEMIC

On 11 March 2020, the World Health Organization announced that it had made the assessment that coronavirus disease 2019 (“COVID-19”) is a pandemic. The impacts of COVID-19 are adversely affecting the entire global economy, individual companies and investment products, the funds, and the market in general. There is significant uncertainty around the extent and duration of business disruptions related to COVID-19 and may last for an extended period of time. COVID-19 has led to significant uncertainty and volatility in the financial markets. Each Sub-Fund has been operating without any disruption and managed in line with its investment objectives.

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16. SUBSEQUENT EVENTS

Effective after the close of business on 1 November 2021, the sale transaction of Wells Fargo Asset Management (“WFAM”) by Wells Fargo & Company to GTCR LLC and Reverence Capital Partners, L.P. was closed. In connection with the closing of the transaction, WFAM became known as Allspring Global Investments (“Allspring”) and various entities that provide services to the Fund changed their names to “Allspring”. The name of Wells Fargo Asset Management Luxembourg S.A., the Fund’s management company, was changed to Allspring Global Investments Luxembourg S.A. on 3 November 2021

The Board of Directors of the Wells Fargo Funds convened an extraordinary general meeting of shareholders to approve a change of the articles of incorporation and notably a change in the Fund’s name to remove “Wells Fargo” from the Fund’s name and replace with “Allspring” effective 6 December 2021.

BBH&Co. (“BBH”) has entered into an agreement with State Street Corporation (“State Street”) under which State Street will acquire BBH’s Investor Services business, which includes Brown Brothers Harriman (Luxembourg) S.C.A.. The transaction is expected to be completed by the end of 2021, subject to customary closing conditions and regulatory approvals.

Effective 10 August 2021, the Board of Directors of the Fund approved the liquidation of USD Government Money Market Fund. The Sub-Fund liquidated on 5 November 2021.

There were no other significant events occurring after the date of the Statement of assets and liabilities which would require revision of the figures or disclosure in the financial statements.

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Registered Office

80, route d'Esch
L-1470 Luxembourg
Grand Duchy of Luxembourg

Board of Directors

Mattheus Wijnand (Martijn) de Vree
Senior Solutions Manager,
Allspring Global Investments, LLC

Jürgen Meisch

Achalm Capital GmbH

Yves Wagner

The Directors' Office S.A.

Richard Goddard

The Directors' Office S.A.

Management Company

Allspring Global Investments Luxembourg S.A.
33, rue de Gasperich
H2O Building Floor 2
L-5826 Hesperange
Grand Duchy of Luxembourg

Investment Adviser

Allspring Funds Management, LLC
525 Market Street
San Francisco, CA 94105
United States of America

Sub-Advisers

Allspring Global Investments (UK) Limited
33 King William Street
London EC4R 9AT
United Kingdom

Allspring Global Investments, LLC
525 Market Street
San Francisco, CA 94105
United States of America

Principal Distributor

Allspring Global Investments Luxembourg S.A.
33, rue de Gasperich
H2O Building Floor 2
L-5826 Hesperange
Grand Duchy of Luxembourg

Legal Advisers

Elvinger Hoss Prussen, *Société anonyme*
2, Place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

Depository Bank, Administrator, Domiciliary, Listing Agent, Paying Agent, Registrar and Transfer Agent

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch
L-1470 Luxembourg
Grand Duchy of Luxembourg

Cabinet de Révision Agréé

Deloitte Audit, Société à responsabilité limitée
20, boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

Austrian Paying Agent

UniCredit Bank Austria AG
Schottengasse 6-8
1010 Vienna
Austria

Belgian Financial Services Agent

ABN AMRO Private Banking
Borsbeeksebrug 30
2600 Antwerp
Belgium

French Representative and Paying Agent

CACEIS Bank France
1-3 Place Valhubert
75103 Paris
France

German Paying and Information Agent

Marcard, Stein & Co AG
Ballindamm 36
20095 Hamburg
Germany

Hong Kong Representative

Brown Brothers Harriman (Hong Kong) Limited
13/F Man Yee Building
68 Des Voeux Road Central
Hong Kong

Irish Facilities Agent

Société Générale, Dublin Branch
IFSC House, 3rd Floor
IFSC
Dublin 1
Ireland

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Italian Paying Agent

Société Générale Securities Services SpA
Via Benigno Crespi 19/A – MAC 2
20159 Milan
Italy

Allfunds Bank S.A.U., Milan Branch
Via Bocchetto, 6
20123 Milan
Italy

Portuguese Paying Agent

Banco Electronico de Servicio Total, S.A.
Praça Marquês de Pombal 3
1250-161 Lisbon
Portugal

Singapore Representative

RBC Investor Services Trust Singapore Limited
8 Marina View
#26-01 Asia Square Tower 1
Singapore 018960
Singapore

Spanish Representative Agent

Allfunds Bank S.A.
Estafeta, 6, La Moraleja
Complejo Plaza de la Fuente Edificio 3
28109, Alcobendas
Madrid
Spain

Swedish Paying Agent

Skandinaviska Enskilda Banken AB
Sergels Torg H1, SE-106 40 Stockholm
Sweden

Swiss Paying and Representative Agent

BNP Paribas Securities Services, Paris*
Succursale de Zurich
Selnaustrasse 16
8002 Zurich
Switzerland

UK Representative

Wells Fargo Securities International Limited
(until 28 October 2021)
33 King William Street
London EC4R 9AT
United Kingdom

Allspring Global Investments (UK) Limited
(since 29 October 2021)
33 King William Street
London EC4R 9AT
United Kingdom

* BNP Paribas Securities Services, Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich has been authorised by the Swiss Financial Market Supervisory Authority (FINMA) as Swiss Paying and Representative Agent of Wells Fargo (Lux) Worldwide Fund. Wells Fargo (Lux) Worldwide Fund's prospectus, key investor information documents, articles of incorporation, and annual and unaudited semi-annual reports, as well as the list of subscriptions and redemptions, are available at the office of the Swiss Paying and Representative Agent, free of charge.

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Current Prospectus

The Fund's most recent prospectus and KIIDs may be obtained upon request and free of charge from the Investment Adviser, the Administrator and the registered office of the Fund or under www.allspringglobal.com.

Publication of Prices and Notices to Shareholders

Notice of general meetings and notices to shareholders are given in accordance with Luxembourg law and regulations. The issue and redemption prices are available from the registered office on each dealing day.

Purchases and Sales

A detailed list of investments purchased and sold for each Sub-Fund during the financial year is available upon request, free of charge, from the registered office of the Fund.

Reports and Articles of Incorporation of the Fund

Copies of the articles of incorporation of the Fund, this unaudited semi-annual report and the latest annual report including audited financial statements may also be obtained free of charge from the registered office of the Fund.

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Total expense ratios

Total expense ratio (TER) is calculated by dividing the expenses, excluding the bank interest, dividend expense and accrued transaction costs, by the average net assets of each class of shares and is then annualised. The total expense ratios of hedged shares classes include additional custodial fees associated with administering the hedge programs and as a result reflect higher Gross TER and Waiver amounts than the non-hedged share classes. The ratios are annualised and with respect to the average net assets calculation, week-ends are included. The TER excludes the transaction costs disclosed in Note 12 in the Notes to financial statements.

The annualised TER of each Sub-Fund for the six months ended 30 September 2021 and the capped expense ratios as at 30 September 2021 are included below for each active share class.

	Gross TER	Waiver	Net TER	Capped Expense Ratio
2 Degree Global Equity Fund¹				
Class A (USD) Shares-acc.	1.30%	(0.10)%	1.20%	1.20%
Class I (CHF) Shares-acc.	0.74%	(0.09)%	0.65%	0.65%
Class I (EUR) Shares-acc. (hedged)	117.20%	(116.55)%	0.65%	0.65%
Class I (GBP) Shares-acc.	0.79%	(0.14)%	0.65%	0.65%
Class I (USD) Shares-acc.	0.74%	(0.09)%	0.65%	0.65%
Class Z (CHF) Shares-acc.	0.80%	(0.15)%	0.65%	0.65%
Class Z (EUR) Shares-acc. (hedged)	117.26%	(116.61)%	0.65%	0.65%
Class Z (GBP) Shares-acc.	0.80%	(0.15)%	0.65%	0.65%
Class Z (USD) Shares-acc.	0.80%	(0.15)%	0.65%	0.65%
Alternative Risk Premia Fund				
Class I (CHF) Shares-acc. (hedged)	128.38%	(127.68)%	0.70%	0.70%
Class I (EUR) Shares-acc. (hedged)	128.22%	(127.52)%	0.70%	0.70%
Class I (GBP) Shares-acc. (hedged)	129.84%	(129.14)%	0.70%	0.70%
Class I (USD) Shares-acc.	1.37%	(0.67)%	0.70%	0.70%
China A Focus Fund				
Class A (SEK) Shares-acc.	2.77%	(0.97)%	1.80%	1.80%
Class A (USD) Shares-acc.	2.78%	(0.98)%	1.80%	1.80%
Class I (EUR) Shares-acc.	2.07%	(0.92)%	1.15%	1.15%
Class I (GBP) Shares-acc.	2.11%	(0.96)%	1.15%	1.15%
Class I (USD) Shares-acc.	2.08%	(0.93)%	1.15%	1.15%
Class Z (GBP) Shares-acc.	2.12%	(0.97)%	1.15%	1.15%
Climate Transition Global Investment Grade Credit Fund				
Class A (USD) Shares-acc. ²	1.22%	(0.27)%	0.95%	0.95%
Class I (CHF) Shares-distr. (hedged)	114.45%	(114.00)%	0.45%	0.45%
Class I (EUR) Shares-acc. (hedged) ²	120.93%	(120.48)%	0.45%	0.45%
Class I (EUR) Shares-distr. (hedged)	109.03%	(108.58)%	0.45%	0.45%
Class I (GBP) Shares-acc. (hedged)	0.69%	(0.24)%	0.45%	0.45%
Class I (GBP) Shares-distr. (hedged)	0.91%	(0.46)%	0.45%	0.45%
Class I (USD) Shares-acc. ²	0.60%	(0.15)%	0.45%	0.45%
Class I (USD) Shares-distr.	0.63%	(0.18)%	0.45%	0.45%
Class Z (CHF) Shares-distr. (hedged)	108.44%	(107.99)%	0.45%	0.45%
Class Z (EUR) Shares-distr. (hedged)	106.08%	(105.63)%	0.45%	0.45%
Class Z (GBP) Shares-distr. (hedged)	107.43%	(106.98)%	0.45%	0.45%
Class Z (USD) Shares-distr.	0.63%	(0.18)%	0.45%	0.45%

¹ The Sub-Fund and each class commenced operations on 20 July 2021. Data for the TER calculation is based on information for the period from 20 July 2021 to 30 September 2021 and annualised.

² Class commenced operations on 27 August 2021. Data for the TER calculation is based on information for the period from 27 August 2021 to 30 September 2021 and annualised.

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Total expense ratios (continued)

	Gross TER	Waiver	Net TER	Capped Expense Ratio
Emerging Markets Equity Fund				
Class A (SEK) Shares-acc. ¹	2.05%	0.00%	2.05%	2.20%
Class A (USD) Shares-acc.	2.09%	0.00%	2.09%	2.20%
Class I (AUD) Shares-distr.	1.19%	0.00%	1.19%	1.45%
Class I (CHF) Shares-acc. (hedged)	1.31%	0.00%	1.31%	1.45%
Class I (EUR) Shares-acc.	1.30%	0.00%	1.30%	1.45%
Class I (GBP) Shares-acc.	1.30%	0.00%	1.30%	1.45%
Class I (SEK) Shares-acc. ¹	1.39%	0.00%	1.39%	1.45%
Class I (USD) Shares-acc.	1.30%	0.00%	1.30%	1.45%
Class Z (CHF) Shares-acc. (hedged)	1.36%	0.00%	1.36%	1.45%
Class Z (EUR) Shares-acc.	1.31%	0.00%	1.31%	1.45%
Class Z (GBP) Shares-acc.	1.31%	0.00%	1.31%	1.45%
Class Z (USD) Shares-acc.	1.31%	0.00%	1.31%	1.45%
Emerging Markets Equity Income Fund				
Class A (USD) Shares-acc.	2.23%	(0.08)%	2.15%	2.15%
Class A (USD) Shares-gross distr.	2.23%	(0.08)%	2.15%	2.15%
Class I (AUD) Shares-distr.	1.44%	(0.05)%	1.39%	1.40%
Class I (CHF) Shares-distr. (hedged)	1.46%	(0.07)%	1.39%	1.40%
Class I (EUR) Shares-acc.	1.41%	(0.03)%	1.38%	1.40%
Class I (EUR) Shares-distr.	1.39%	(0.02)%	1.37%	1.40%
Class I (GBP) Shares-acc. ²	1.40%	(0.06)%	1.34%	1.40%
Class I (GBP) Shares-distr.	1.40%	(0.02)%	1.38%	1.40%
Class I (USD) Shares-acc.	1.43%	(0.04)%	1.39%	1.40%
Class I (USD) Shares-gross distr.	1.39%	(0.02)%	1.37%	1.40%
Class X (GBP) Shares-acc.	1.23%	(0.08)%	1.15%	N/A*
Class Y (EUR) Shares-gross distr.	1.07%	(0.07)%	1.00%	N/A*
Class Y (GBP) Shares-gross distr.	1.04%	(0.05)%	0.99%	N/A*
Class Y (USD) Shares-gross distr.	1.04%	(0.04)%	1.00%	N/A*
Class Z (CHF) Shares-distr. (hedged)	1.51%	(0.11)%	1.40%	1.40%
Class Z (EUR) Shares-distr.	1.45%	(0.06)%	1.39%	1.40%
Class Z (GBP) Shares-acc.	1.47%	(0.08)%	1.39%	1.40%
Class Z (GBP) Shares-distr.	1.45%	(0.06)%	1.39%	1.40%
Class Z (USD) Shares-distr.	1.45%	(0.06)%	1.39%	1.40%
EUR Investment Grade Credit Fund				
Class A (EUR) Shares-distr.	1.02%	(0.07)%	0.95%	0.95%
Class I (CHF) Shares-acc. (hedged)	0.60%	(0.15)%	0.45%	0.45%
Class I (EUR) Shares-acc.	0.54%	(0.09)%	0.45%	0.45%
Class I (EUR) Shares-distr.	0.53%	(0.08)%	0.45%	0.45%
Class Z (EUR) Shares-distr.	0.54%	(0.09)%	0.45%	0.45%

* The capped expense ratio is based on a separately negotiated agreements.

¹ Class commenced operations on 1 April 2021. Data for the TER calculation is based on information for the period from 1 April 2021 to 30 September 2021 and annualised.

² Class commenced operations on 20 September 2021. Data for the TER calculation is based on information for the period from 20 September 2021 to 30 September 2021 and annualised.

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Total expense ratios (continued)

	Gross TER	Waiver	Net TER	Capped Expense Ratio
EUR Short Duration Credit Fund				
Class A (EUR) Shares-acc.	0.83%	0.00%	0.83%	0.85%
Class A (EUR) Shares-distr.	0.83%	0.00%	0.83%	0.85%
Class I (EUR) Shares-acc.	0.34%	0.00%	0.34%	0.35%
Class I (EUR) Shares-distr.	0.34%	0.00%	0.34%	0.35%
Class I (GBP) Shares-acc. (hedged)	764.84%	(764.49)%	0.35%	0.35%
Class X (EUR) Shares-acc.	0.28%	(0.08)%	0.20%	N/A*
Class X (EUR) Shares-distr.	0.28%	(0.08)%	0.20%	N/A*
Class X (GBP) Shares-distr. (hedged)	111.90%	(111.70)%	0.20%	N/A*
Class X (USD) Shares-acc. (hedged)	111.82%	(111.62)%	0.20%	N/A*
Class X1 (EUR) Shares-acc.	0.38%	(0.08)%	0.30%	N/A*
Class X1 (USD) Shares-acc. (hedged)	112.17%	(111.87)%	0.30%	N/A*
Class Z (EUR) Shares-acc.	0.31%	0.00%	0.31%	0.35%
Class Z (EUR) Shares-distr.	0.31%	0.00%	0.31%	0.35%
Global Equity Enhanced Income Fund				
Class A (SGD) Shares-distr. (hedged) ¹	2.35%	(0.95)%	1.40%	1.40%
Class A (USD) Shares-distr.	1.72%	(0.32)%	1.40%	1.40%
Class I (USD) Shares-distr.	1.00%	(0.30)%	0.70%	0.70%
Class X (GBP) Shares-gross distr.	0.75%	(0.40)%	0.35%	N/A*
Class X (USD) Shares-gross distr.	0.78%	(0.43)%	0.35%	N/A*
Class Z (GBP) Shares-gross distr. ²	1.35%	(0.65)%	0.70%	0.70%
Global Factor Enhanced Equity Fund				
Class A (USD) Shares-acc.	0.94%	(0.54)%	0.40%	0.40%
Class I (CHF) Shares-acc. (hedged)	0.84%	(0.59)%	0.25%	0.25%
Class I (EUR) Shares-acc. (hedged)	0.83%	(0.58)%	0.25%	0.25%
Class I (GBP) Shares-acc.	0.79%	(0.54)%	0.25%	0.25%
Class I (USD) Shares-acc.	0.80%	(0.55)%	0.25%	0.25%
Class Z (CHF) Shares-acc. (hedged)	0.89%	(0.64)%	0.25%	0.25%
Class Z (EUR) Shares-acc. (hedged)	0.88%	(0.63)%	0.25%	0.25%
Class Z (GBP) Shares-acc.	0.84%	(0.59)%	0.25%	0.25%
Class Z (USD) Shares-acc.	0.84%	(0.59)%	0.25%	0.25%
Global Long/Short Equity Fund				
Class AP (USD) Shares-acc.	1.87%	(0.12)%	1.75%	1.75%
Class IP (AUD) Shares-distr. (hedged) ³	1.25%	(0.25)%	1.00%	1.00%
Class IP (CHF) Shares-acc. (hedged)	1.09%	(0.09)%	1.00%	1.00%
Class IP (EUR) Shares-acc. (hedged)	1.34%	(0.34)%	1.00%	1.00%
Class IP (EUR) Shares-distr.	1.08%	(0.08)%	1.00%	1.00%
Class IP (GBP) Shares-acc.	1.08%	(0.08)%	1.00%	1.00%
Class IP (USD) Shares-acc.	1.08%	(0.08)%	1.00%	1.00%
Class ZP (CHF) Shares-acc. (hedged)	1.14%	(0.14)%	1.00%	1.00%
Class ZP (EUR) Shares-acc. (hedged)	1.15%	(0.15)%	1.00%	1.00%
Class ZP (GBP) Shares-acc.	1.08%	(0.08)%	1.00%	1.00%
Class ZP (USD) Shares-acc.	1.08%	(0.08)%	1.00%	1.00%
Global Small Cap Equity Fund				
Class I (CHF) Shares-acc. (hedged)	89.29%	(88.34)%	0.95%	0.95%
Class I (EUR) Shares-acc.	2.25%	(1.30)%	0.95%	0.95%
Class I (GBP) Shares-acc.	1.65%	(0.70)%	0.95%	0.95%
Class I (USD) Shares-acc.	2.25%	(1.30)%	0.95%	0.95%

* The capped expense ratio is based on a separately negotiated agreements.

¹ Class commenced operations on 5 August 2021. Data for the TER calculation is based on information for the period from 5 August 2021 to 30 September 2021 and annualised.

² Class commenced operations on 16 July 2021. Data for the TER calculation is based on information for the period from 16 July 2021 to 30 September 2021 and annualised.

³ Class commenced operations on 1 June 2021. Data for the TER calculation is based on information for the period from 1 June 2021 to 30 September 2021 and annualised.

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Total expense ratios (continued)

	Gross TER	Waiver	Net TER	Capped Expense Ratio
Small Cap Innovation Fund				
Class I (CHF) Shares-acc. (hedged)	78.72%	(77.77)%	0.95%	0.95%
Class I (EUR) Shares-acc. (hedged)	22.27%	(21.32)%	0.95%	0.95%
Class I (GBP) Shares-acc.	2.79%	(1.84)%	0.95%	0.95%
Class I (USD) Shares-acc.	2.80%	(1.85)%	0.95%	0.95%
Class X (GBP) Shares-acc.	2.41%	(1.91)%	0.50%	N/A*
Class Z (EUR) Shares-acc. (hedged)	67.41%	(66.46)%	0.95%	0.95%
Class Z (GBP) Shares-acc.	2.81%	(1.86)%	0.95%	0.95%
Class Z (USD) Shares-acc.	2.83%	(1.88)%	0.95%	0.95%
U.S. All Cap Growth Fund				
Class A (EUR) Shares-acc. (hedged)	2.22%	(0.32)%	1.90%	1.90%
Class A (GBP) Shares-acc.	1.73%	0.00%	1.73%	1.90%
Class A (SGD) Shares-acc. (hedged)	1.79%	0.00%	1.79%	1.90%
Class A (USD) Shares-acc.	1.73%	0.00%	1.73%	1.90%
Class I (CHF) Shares-acc. (hedged)	0.95%	0.00%	0.95%	1.10%
Class I (EUR) Shares-acc.	0.89%	0.00%	0.89%	1.10%
Class I (EUR) Shares-acc. (hedged)	0.95%	0.00%	0.95%	1.10%
Class I (GBP) Shares-acc.	0.89%	0.00%	0.89%	1.10%
Class I (USD) Shares-acc.	0.89%	0.00%	0.89%	1.10%
Class Y (EUR) Shares-acc.	0.69%	0.00%	0.69%	N/A*
Class Z (EUR) Shares-acc. (hedged)	1.02%	0.00%	1.02%	1.10%
Class Z (GBP) Shares-acc.	0.93%	0.00%	0.93%	1.10%
Class Z (GBP) Shares-distr.	0.93%	0.00%	0.93%	1.10%
Class Z (USD) Shares-acc.	0.93%	0.00%	0.93%	1.10%
Class Z (USD) Shares-distr.	0.93%	0.00%	0.93%	1.10%
U.S. Large Cap Growth Fund				
Class A (USD) Shares-acc.	1.69%	0.00%	1.69%	1.80%
Class I (EUR) Shares-acc.	0.85%	0.00%	0.85%	1.00%
Class I (EUR) Shares-acc. (hedged)	0.88%	0.00%	0.88%	1.00%
Class I (USD) Shares-acc.	0.85%	0.00%	0.85%	1.00%
Class Z (GBP) Shares-acc.	0.95%	0.00%	0.95%	1.05%
U.S. Select Equity Fund				
Class A (EUR) Shares-acc.	2.18%	0.00%	2.18%	2.20%
Class A (USD) Shares-acc.	2.17%	(0.03)%	2.14%	2.20%
Class I (EUR) Shares-acc. (hedged)	65.62%	(64.22)%	1.40%	1.40%
Class I (GBP) Shares-acc.	1.32%	0.00%	1.32%	1.40%
Class I (USD) Shares-acc.	1.33%	0.00%	1.33%	1.40%
Class X (USD) Shares-distr.	1.13%	0.00%	1.13%	N/A*
Class Z (EUR) Shares-acc. (hedged)	1.40%	(0.02)%	1.38%	1.40%
Class Z (GBP) Shares-acc.	1.36%	0.00%	1.36%	1.40%
U.S. Short-Term High Yield Bond Fund				
Class A (USD) Shares-acc.	1.76%	(0.16)%	1.60%	1.60%
Class I (EUR) Shares-acc. (hedged) ¹	73.23%	(72.43)%	0.80%	0.80%
Class I (EUR) Shares-distr. (hedged)	162.28%	(161.48)%	0.80%	0.80%
Class I (GBP) Shares-distr. (hedged)	1.01%	(0.21)%	0.80%	0.80%
Class I (USD) Shares-acc.	0.92%	(0.12)%	0.80%	0.80%
Class I (USD) Shares-gross distr.	0.92%	(0.12)%	0.80%	0.80%
Class X (GBP) Shares-acc.	0.85%	(0.15)%	0.70%	N/A*
Class Z (EUR) Shares-distr. (hedged)	1.12%	(0.22)%	0.90%	0.90%

* The capped expense ratio is based on a separately negotiated agreements.

¹ Class commenced operations on 21 May 2021. Data for the TER calculation is based on information for the period from 21 May 2021 to 30 September 2021 and annualised.

² Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Total expense ratios (continued)

	Gross TER	Waiver	Net TER	Capped Expense Ratio
USD Government Money Market Fund				
Class I (USD) Shares-distr.	0.32%	(0.28)%	0.04%	0.20%
Service Class (USD) Shares-distr.	0.54%	(0.51)%	0.03%	0.45%
USD Investment Grade Credit Fund				
Class A (USD) Shares-acc.	0.99%	(0.04)%	0.95%	0.95%
Class A (USD) Shares-distr.	0.95%	(0.03)%	0.92%	0.95%
Class I (CHF) Shares-distr. (hedged)	0.46%	(0.04)%	0.42%	0.45%
Class I (EUR) Shares-acc. (hedged)	65.94%	(65.49)%	0.45%	0.45%
Class I (EUR) Shares-distr. (hedged)	0.51%	(0.06)%	0.45%	0.45%
Class I (GBP) Shares-distr. (hedged)	0.49%	(0.05)%	0.44%	0.45%
Class I (JPY) Shares-acc. (hedged)	0.58%	(0.13)%	0.45%	0.45%
Class I (SGD) Shares-acc. (hedged)	148.85%	(148.40)%	0.45%	0.45%
Class I (USD) Shares-acc.	0.45%	(0.02)%	0.43%	0.45%
Class I (USD) Shares-distr.	0.45%	(0.03)%	0.42%	0.45%
Class X (EUR) Shares-acc. (hedged)	97.75%	(97.38)%	0.37%	N/A*
Class Y (EUR) Shares-acc. (hedged)	0.33%	(0.07)%	0.26%	N/A*
Class Y (EUR) Shares-gross distr. (hedged)	4.76%	(4.36)%	0.40%	N/A*
Class Y (GBP) Shares-gross distr. (hedged)	12.20%	(11.80)%	0.40%	N/A*
Class Y (USD) Shares-gross distr.	0.39%	(0.02)%	0.37%	N/A*
Class Z (EUR) Shares-distr. (hedged)	0.52%	(0.07)%	0.45%	0.45%
Class Z (GBP) Shares-distr. (hedged)	0.50%	(0.06)%	0.44%	0.45%
Class Z (USD) Shares-distr.	0.44%	(0.02)%	0.42%	0.45%

* The capped expense ratio is based on a separately negotiated agreements.

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Performance

Past performance is no guarantee of future performance. The value of investments and the income from them can fall as well as rise and is not guaranteed. Income may fluctuate in accordance with market conditions and taxation arrangements. Investors may not get back the amount originally invested. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

Subscriptions may be made only on the basis of the current prospectus, of which the most current unaudited interim report and accounts form an integral part, and key investor information documents of the Fund. Copies are available from the registered office of the Fund.

Calculation methodology is based on industry standards.

Returns for periods of less than one year are not annualised. All returns are as at 30 September 2021 unless otherwise noted.

	Returns excluding sales charges					Actual inception date
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2020 to 31/12/2020) ¹	
2 Degree Global Equity Fund						
Class A (USD) Shares-acc. ²	-	-	-	(1.36)%	-	20/7/2021
Class I (CHF) Shares-acc. ²	-	-	-	(0.10)%	-	20/7/2021
Class I (EUR) Shares-acc. (hedged) ²	-	-	-	(1.49)%	-	20/7/2021
Class I (GBP) Shares-acc. ²	-	-	-	(0.12)%	-	20/7/2021
Class I (USD) Shares-acc. ²	-	-	-	(1.25)%	-	20/7/2021
Class Z (CHF) Shares-acc. ²	-	-	-	(0.10)%	-	20/7/2021
Class Z (EUR) Shares-acc. (hedged) ²	-	-	-	(1.49)%	-	20/7/2021
Class Z (GBP) Shares-acc. ²	-	-	-	(0.12)%	-	20/7/2021
Class Z (USD) Shares-acc. ²	-	-	-	(1.25)%	-	20/7/2021
Alternative Risk Premia Fund						
Class I (CHF) Shares-acc. (hedged)	1.29%	-	-	(8.64)%	(15.35)%	9/12/2019
Class I (EUR) Shares-acc. (hedged)	1.50%	-	-	(8.43)%	(15.13)%	9/12/2019
Class I (GBP) Shares-acc. (hedged)	2.03%	-	-	(7.97)%	(14.79)%	9/12/2019
Class I (USD) Shares-acc.	2.41%	-	-	(7.34)%	(13.99)%	9/12/2019
China A Focus Fund						
Class A (SEK) Shares-acc.	19.70%	14.62%	-	15.76%	27.27%	28/6/2013
Class A (USD) Shares-acc.	22.45%	14.16%	11.89%	12.88%	44.88%	30/1/2009
Class I (EUR) Shares-acc.	24.77%	14.20%	14.33%	14.64%	33.91%	30/1/2009
Class I (GBP) Shares-acc.	18.05%	14.02%	14.34%	13.17%	41.27%	2/4/2009
Class I (USD) Shares-acc.	23.27%	15.00%	12.73%	13.72%	45.84%	30/1/2009
Class Z (GBP) Shares-acc.	18.05%	14.02%	-	14.41%	41.26%	31/10/2012
Climate Transition Global Investment Grade Credit Fund						
Class A (USD) Shares-acc. ²	-	-	-	(0.91)%	-	27/8/2021
Class I (CHF) Shares-distr. (hedged)	1.44%	-	-	2.76%	6.35%	8/11/2019
Class I (EUR) Shares-acc. (hedged) ²	-	-	-	(0.95)%	-	27/8/2021
Class I (EUR) Shares-distr. (hedged)	1.66%	-	-	3.00%	6.60%	8/11/2019
Class I (GBP) Shares-acc. (hedged) ²	-	-	-	1.28%	-	26/2/2021
Class I (GBP) Shares-distr. (hedged)	2.32%	-	-	3.64%	7.12%	8/11/2019
Class I (USD) Shares-acc. ²	-	-	-	(0.87)%	-	27/8/2021
Class I (USD) Shares-distr.	2.63%	-	-	4.54%	8.48%	8/11/2019
Class Z (CHF) Shares-distr. (hedged)	1.44%	-	-	2.76%	6.35%	8/11/2019
Class Z (EUR) Shares-distr. (hedged)	1.66%	-	-	3.00%	6.60%	8/11/2019
Class Z (GBP) Shares-distr. (hedged)	2.32%	-	-	3.63%	7.12%	8/11/2019
Class Z (USD) Shares-distr.	2.63%	-	-	4.53%	8.47%	8/11/2019

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Performance (continued)

	Returns excluding sales charges					Actual inception date
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2020 to 31/12/2020) ¹	
Emerging Markets Equity Fund						
Class A (SEK) Shares-acc. ²	-	-	-	(10.37)%	-	1/4/2021
Class A (USD) Shares-acc.	11.68%	8.12%	5.06%	2.73%	22.14%	15/12/2010
Class I (AUD) Shares-distr.	11.64%	10.26%	9.47%	9.47%	12.13%	30/9/2011
Class I (CHF) Shares-acc. (hedged)	11.01%	-	-	11.00%	28.39%	26/2/2020
Class I (EUR) Shares-acc.	13.93%	8.30%	7.44%	4.87%	13.04%	15/12/2010
Class I (GBP) Shares-acc.	7.81%	8.12%	7.45%	5.01%	19.25%	15/12/2010
Class I (SEK) Shares-acc. ²	-	-	-	(10.04)%	-	1/4/2021
Class I (USD) Shares-acc.	12.57%	8.97%	5.90%	3.54%	23.10%	15/12/2010
Class Z (CHF) Shares-acc. (hedged)	10.94%	-	-	10.94%	28.34%	26/2/2020
Class Z (EUR) Shares-acc.	13.93%	-	-	8.71%	16.66%	26/2/2020
Class Z (GBP) Shares-acc.	7.79%	-	-	10.02%	23.57%	26/2/2020
Class Z (USD) Shares-acc.	12.56%	-	-	13.04%	30.94%	26/2/2020
Emerging Markets Equity Income Fund						
Class A (USD) Shares-acc.	24.47%	6.17%	-	4.46%	7.58%	29/6/2012
Class A (USD) Shares-gross distr.	24.47%	6.16%	-	8.27%	7.57%	29/2/2016
Class I (AUD) Shares-distr.	24.25%	8.21%	-	7.88%	(1.41)%	2/6/2014
Class I (CHF) Shares-distr. (hedged)	23.84%	-	-	10.75%	15.21%	24/2/2020
Class I (EUR) Shares-acc.	27.12%	6.37%	-	6.30%	(0.34)%	29/6/2012
Class I (EUR) Shares-distr.	26.95%	-	-	8.24%	4.43%	24/2/2020
Class I (GBP) Shares-acc. ²	-	-	-	1.74%	-	20/9/2021
Class I (GBP) Shares-distr.	20.12%	-	-	9.86%	11.13%	24/2/2020
Class I (USD) Shares-acc.	25.40%	7.00%	-	5.27%	8.40%	29/6/2012
Class I (USD) Shares-gross distr.	25.43%	7.06%	-	9.19%	8.43%	29/2/2016
Class X (GBP) Shares-acc.	20.40%	-	-	4.44%	5.26%	16/5/2018
Class Y (EUR) Shares-gross distr.	27.48%	-	-	5.17%	(0.07)%	16/5/2018
Class Y (GBP) Shares-gross distr.	20.56%	6.54%	-	6.94%	5.42%	29/5/2015
Class Y (USD) Shares-gross distr.	25.92%	-	-	4.60%	8.86%	16/5/2018
Class Z (CHF) Shares-distr. (hedged)	23.84%	-	-	10.74%	15.21%	24/2/2020
Class Z (EUR) Shares-distr.	26.95%	-	-	8.22%	4.41%	24/2/2020
Class Z (GBP) Shares-acc.	20.09%	6.17%	-	6.67%	4.99%	31/10/2012
Class Z (GBP) Shares-distr.	20.10%	-	-	9.83%	11.11%	24/2/2020
Class Z (USD) Shares-distr.	25.42%	-	-	12.72%	17.54%	24/2/2020
EUR Investment Grade Credit Fund						
Class A (EUR) Shares-distr.	1.54%	-	-	0.60%	1.57%	24/2/2020
Class I (CHF) Shares-acc. (hedged)	1.69%	-	-	1.81%	3.11%	19/6/2017
Class I (EUR) Shares-acc.	2.05%	-	-	2.26%	3.48%	19/6/2017
Class I (EUR) Shares-distr.	2.04%	-	-	2.39%	4.03%	19/6/2017
Class Z (EUR) Shares-distr.	2.05%	-	-	1.11%	2.00%	24/2/2020

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Performance (continued)

	Returns excluding sales charges					
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2020 to 31/12/2020) ¹	Actual inception date
EUR Short Duration Credit Fund						
Class A (EUR) Shares-acc.	0.84%	-	-	0.01%	0.12%	26/2/2020
Class A (EUR) Shares-distr.	0.84%	-	-	0.01%	0.12%	26/2/2020
Class I (EUR) Shares-acc.	1.36%	1.04%	-	2.46%	0.83%	4/11/2011
Class I (EUR) Shares-distr.	1.37%	1.03%	-	1.59%	0.83%	20/11/2013
Class I (GBP) Shares-acc. (hedged)	1.87%	1.83%	-	2.46%	1.40%	31/12/2012
Class X (EUR) Shares-acc.	1.50%	-	-	1.27%	0.98%	29/3/2019
Class X (EUR) Shares-distr.	1.51%	-	-	0.79%	0.98%	6/12/2019
Class X (GBP) Shares-distr. (hedged)	2.10%	-	-	2.05%	1.59%	29/3/2019
Class X (USD) Shares-acc. (hedged)	2.40%	-	-	3.01%	2.47%	29/3/2019
Class X1 (EUR) Shares-acc.	1.41%	-	-	1.17%	0.87%	29/3/2019
Class X1 (USD) Shares-acc. (hedged)	2.30%	-	-	2.91%	2.36%	29/3/2019
Class Z (EUR) Shares-acc.	1.36%	-	-	0.51%	0.55%	26/2/2020
Class Z (EUR) Shares-distr.	1.35%	-	-	0.51%	0.55%	26/2/2020
Global Equity Enhanced Income Fund						
Class A (SGD) Shares-distr. (hedged) ²	-	-	-	(3.05)%	-	5/8/2021
Class A (USD) Shares-distr.	25.22%	-	-	21.87%	14.06%	16/7/2020
Class I (USD) Shares-distr.	26.09%	-	-	22.73%	14.43%	16/7/2020
Class X (GBP) Shares-gross distr. ²	-	-	-	8.07%	-	19/3/2021
Class X (USD) Shares-gross distr.	26.54%	-	-	23.16%	14.62%	16/7/2020
Class Z (GBP) Shares-gross distr. ²	-	-	-	1.59%	-	16/7/2021
Global Factor Enhanced Equity Fund						
Class A (USD) Shares-acc.	27.43%	-	-	19.41%	17.91%	26/2/2020
Class I (CHF) Shares-acc. (hedged)	25.83%	-	-	17.39%	15.70%	26/2/2020
Class I (EUR) Shares-acc. (hedged)	26.12%	-	-	17.56%	15.75%	26/2/2020
Class I (GBP) Shares-acc.	22.36%	-	-	16.41%	11.56%	26/2/2020
Class I (USD) Shares-acc.	27.62%	-	-	13.09%	11.15%	15/3/2019
Class Z (CHF) Shares-acc. (hedged)	25.83%	-	-	17.39%	15.70%	26/2/2020
Class Z (EUR) Shares-acc. (hedged)	26.12%	-	-	17.56%	15.75%	26/2/2020
Class Z (GBP) Shares-acc.	22.36%	-	-	16.41%	11.56%	26/2/2020
Class Z (USD) Shares-acc.	27.61%	-	-	19.58%	18.06%	26/2/2020
Global Long/Short Equity Fund						
Class AP (USD) Shares-acc.	3.84%	-	-	1.40%	1.09%	20/10/2017
Class IP (AUD) Shares-distr. (hedged) ²	-	-	-	(4.83)%	-	1/6/2021
Class IP (CHF) Shares-acc. (hedged)	4.45%	-	-	8.63%	6.62%	28/2/2020
Class IP (EUR) Shares-acc. (hedged)	3.56%	-	-	(1.26)%	(0.06)%	31/1/2018
Class IP (EUR) Shares-distr.	6.02%	-	-	3.81%	(6.48)%	31/7/2017
Class IP (GBP) Shares-acc.	0.31%	-	-	1.99%	(1.33)%	31/8/2017
Class IP (USD) Shares-acc.	4.74%	-	-	3.24%	1.85%	31/7/2017
Class ZP (CHF) Shares-acc. (hedged)	4.45%	-	-	8.63%	6.62%	28/2/2020
Class ZP (EUR) Shares-acc. (hedged)	4.48%	-	-	8.47%	6.15%	28/2/2020
Class ZP (GBP) Shares-acc.	1.54%	-	-	7.08%	1.67%	28/2/2020
Class ZP (USD) Shares-acc.	6.02%	-	-	10.47%	8.44%	28/2/2020
Global Small Cap Equity Fund						
Class I (CHF) Shares-acc. (hedged)	39.26%	-	-	16.23%	10.05%	20/2/2020
Class I (EUR) Shares-acc.	42.95%	-	-	13.19%	(0.98)%	20/2/2020
Class I (GBP) Shares-acc.	35.27%	-	-	15.05%	5.61%	20/2/2020
Class I (USD) Shares-acc.	41.25%	-	-	18.31%	12.12%	20/2/2020

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Performance (continued)

	Returns excluding sales charges					
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2020 to 31/12/2020) ¹	Actual inception date
Small Cap Innovation Fund						
Class I (CHF) Shares-acc. (hedged)	28.47%	-	-	27.59%	47.48%	20/2/2020
Class I (EUR) Shares-acc. (hedged)	28.66%	-	-	27.54%	47.29%	20/2/2020
Class I (GBP) Shares-acc.	24.86%	-	-	26.49%	41.89%	20/2/2020
Class I (USD) Shares-acc.	30.37%	-	-	30.07%	50.63%	20/2/2020
Class X (GBP) Shares-acc. ²	-	-	-	1.66%	-	26/2/2021
Class Z (EUR) Shares-acc. (hedged)	28.65%	-	-	27.54%	47.29%	20/2/2020
Class Z (GBP) Shares-acc.	24.86%	-	-	26.49%	41.89%	20/2/2020
Class Z (USD) Shares-acc.	30.38%	-	-	30.07%	50.64%	20/2/2020
U.S. All Cap Growth Fund						
Class A (EUR) Shares-acc. (hedged)	24.70%	-	-	23.86%	43.81%	16/11/2018
Class A (GBP) Shares-acc.	21.40%	21.41%	19.24%	20.12%	42.78%	2/4/2009
Class A (SGD) Shares-acc. (hedged)	26.17%	-	-	35.57%	51.40%	28/2/2020
Class A (USD) Shares-acc.	26.77%	22.36%	17.51%	13.85%	47.41%	2/5/2008
Class I (CHF) Shares-acc. (hedged)	25.76%	22.13%	-	16.91%	45.70%	29/5/2015
Class I (EUR) Shares-acc.	29.39%	22.63%	20.24%	17.29%	36.50%	2/5/2008
Class I (EUR) Shares-acc. (hedged)	25.90%	-	-	28.75%	45.23%	6/12/2019
Class I (GBP) Shares-acc.	22.42%	22.43%	20.25%	21.12%	43.99%	2/4/2009
Class I (USD) Shares-acc.	27.84%	23.38%	18.50%	14.79%	48.66%	2/5/2008
Class Y (EUR) Shares-acc. ²	-	-	-	18.08%	3.38%	14/12/2020
Class Z (EUR) Shares-acc. (hedged)	25.85%	-	-	18.40%	45.08%	31/1/2018
Class Z (GBP) Shares-acc.	22.37%	22.39%	-	20.20%	43.94%	31/10/2012
Class Z (GBP) Shares-distr.	22.37%	22.39%	-	19.49%	43.93%	13/1/2014
Class Z (USD) Shares-acc.	27.79%	23.34%	-	17.78%	48.60%	31/10/2012
Class Z (USD) Shares-distr.	27.79%	23.34%	-	18.12%	48.60%	29/5/2015
U.S. Large Cap Growth Fund						
Class A (USD) Shares-acc.	25.40%	22.54%	18.38%	11.42%	34.76%	1/4/2008
Class I (EUR) Shares-acc.	28.00%	22.82%	21.18%	14.90%	24.79%	1/4/2008
Class I (EUR) Shares-acc. (hedged)	24.74%	-	-	27.34%	31.31%	26/2/2020
Class I (USD) Shares-acc.	26.46%	23.58%	19.43%	12.38%	35.90%	1/4/2008
Class Z (GBP) Shares-acc.	20.99%	22.51%	-	21.24%	31.52%	31/10/2012
U.S. Select Equity Fund						
Class A (EUR) Shares-acc.	70.10%	11.87%	-	9.11%	6.47%	30/1/2015
Class A (USD) Shares-acc.	67.82%	12.58%	-	9.53%	16.24%	30/1/2015
Class I (EUR) Shares-acc. (hedged)	67.11%	10.77%	-	8.24%	13.75%	30/1/2015
Class I (GBP) Shares-acc.	62.32%	-	-	33.61%	24.39%	26/2/2020
Class I (USD) Shares-acc.	69.43%	13.50%	-	10.43%	16.92%	30/1/2015
Class X (USD) Shares-distr.	69.81%	13.75%	-	10.72%	17.18%	30/1/2015
Class Z (EUR) Shares-acc. (hedged)	67.13%	-	-	34.39%	28.63%	26/2/2020
Class Z (GBP) Shares-acc.	62.24%	-	-	33.55%	24.34%	26/2/2020

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Performance (continued)

	Returns excluding sales charges					
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2020 to 31/12/2020) ¹	Actual inception date
U.S. Short-Term High Yield Bond Fund						
Class A (USD) Shares-acc.	7.41%	3.39%	-	2.77%	5.90%	29/6/2012
Class I (EUR) Shares-acc. (hedged) ²	-	-	-	1.35%	-	21/5/2021
Class I (EUR) Shares-distr. (hedged)	7.71%	1.98%	-	2.10%	4.37%	31/7/2013
Class I (GBP) Shares-distr. (hedged)	8.02%	2.94%	-	2.83%	5.55%	31/7/2013
Class I (USD) Shares-acc.	8.05%	4.21%	-	3.60%	6.81%	29/6/2012
Class I (USD) Shares-gross distr.	8.32%	4.25%	-	4.39%	6.80%	29/2/2016
Class X (GBP) Shares-acc.	3.83%	-	-	5.48%	3.54%	16/5/2018
Class Z (EUR) Shares-distr. (hedged)	7.21%	-	-	5.67%	5.84%	28/2/2020
USD Government Money Market Fund³						
Class I (USD) Shares-distr.	0.01%	1.04%	0.56%	0.54%	0.35%	20/6/2011
Service Class (USD) Shares-distr.	0.01%	0.86%	0.44%	0.43%	0.24%	20/6/2011
USD Investment Grade Credit Fund						
Class A (USD) Shares-acc.	1.37%	-	-	5.61%	10.76%	15/12/2016
Class A (USD) Shares-distr.	1.38%	-	-	3.06%	6.82%	24/2/2020
Class I (CHF) Shares-distr. (hedged)	0.68%	-	-	1.94%	5.49%	24/2/2020
Class I (EUR) Shares-acc. (hedged)	0.90%	-	-	0.50%	2.65%	31/8/2020
Class I (EUR) Shares-distr. (hedged)	0.91%	-	-	3.83%	9.24%	15/12/2016
Class I (GBP) Shares-distr. (hedged)	1.60%	-	-	2.73%	6.05%	24/2/2020
Class I (JPY) Shares-acc. (hedged)	1.24%	-	-	6.71%	9.42%	22/1/2019
Class I (SGD) Shares-acc. (hedged)	1.84%	-	-	5.46%	10.76%	2/8/2019
Class I (USD) Shares-acc.	1.88%	-	-	6.15%	11.33%	15/12/2016
Class I (USD) Shares-distr.	1.88%	-	-	6.14%	11.34%	15/12/2016
Class X (EUR) Shares-acc. (hedged) ²	1.93%	-	-	5.60%	2.93%	2/11/2020
Class Y (EUR) Shares-acc. (hedged) ²	-	-	-	0.88%	2.30%	19/10/2020
Class Y (EUR) Shares-gross distr. (hedged)	-	-	-	0.30%	9.36%	18/12/2017
Class Y (GBP) Shares-gross distr. (hedged)	1.05%	-	-	3.44%	9.89%	18/12/2017
Class Y (USD) Shares-gross distr.	1.60%	-	-	4.29%	11.39%	24/8/2017
Class Z (EUR) Shares-distr. (hedged)	0.91%	-	-	2.15%	5.65%	24/2/2020
Class Z (GBP) Shares-distr. (hedged)	1.60%	-	-	2.73%	6.03%	24/2/2020
Class Z (USD) Shares-distr.	1.90%	-	-	3.58%	7.27%	24/2/2020

¹ If a class is less than 1 year old as of 31 December 2020, then inception date through 31 December 2020 return is shown.

² The total return presented is calculated based on the NAV at which the shareholder transactions were processed. The NAV reported within the financial statements in Statistics reflects certain adjustments made to the net assets of the Fund in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

³ USD Government Money Market Fund was renamed and repositioned on 21 March 2019. Performance figures, excluding sales charges, include the performance of the Sub-Fund prior to its repositioning. The performance of each share class prior to and after the repositioning is as follows:

	Returns excluding sales charges	
	Inception through 20/3/2019	21/3/2019 through 30/9/2021
Class I (USD) Shares-distr.	0.48%	0.72%
Service Class (USD) Shares-distr.	0.37%	0.61%

² Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Performance (continued)

USD Government Money Market Fund

(As at 30 September 2021)	Class I (USD) Shares-distr.	Service Class (USD) Shares-distr.
7-day current yield ¹	0.01%	0.01%
7-day compound yield	0.01%	0.01%
30-day simple yield	0.01%	0.01%
30-day compound yield	0.01%	0.01%

¹ Without waived fees and/or reimbursed expenses, the Sub-Fund's 7-day current yield would have been (0.30)% and (0.28)% for Class I (USD) Shares-distr. and Service Class (USD) Shares-distr., respectively.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Securities financing transactions

Regulation (EU) 2015/2365 of the European Parliament and the Council of 25 November 2015 on transparency of securities financing transactions and of reuse (“SFTR”) introduced reporting requirements for securities financing transactions (“SFTs”), total return swaps and any financial instruments received as collateral and that are intended to be reused.

SFTs as defined as per Article 3(11) of the SFTR include:

- repurchase/reverse repurchase agreements,
- securities or commodities lending and securities or commodities borrowing,
- buy-sell back transactions or sell-buy back transactions and
- margin lending transactions

As at 30 September 2021, **Alternative Risk Premia Fund** and **Global Long/Short Equity Fund** held contracts for difference, **Alternative Risk Premia Fund** held a total return swap and **USD Government Money Market Fund** held reverse repurchase agreements, which are under the scope of the SFTR.

Global data

The amount of assets across all SFTs as at 30 September 2021 is as follows:

Description	Net unrealised appreciation/(depreciation) USD	% of net assets
Contracts for difference		
Alternative Risk Premia Fund	(55,447)	(0.16)%
Global Long/Short Equity Fund	1,075,449	0.71%
Total return swap		
Alternative Risk Premia Fund	37,460	0.11%
	Market value (USD)	
Reverse repurchase agreements		
USD Government Money Market Fund	100,000,000	53.57%

Concentration data

Securities that are pledged as collateral are disclosed in the Portfolio of investments of the respective Sub-Funds. As at 30 September 2021, the aggregate value of these securities, notated with a “+” in its description on the Portfolio of investments of the respective Sub-Funds, amounted to USD 109,297,182.

The issuers for collateral securities received/pledged as at 30 September 2021, are as follows:

Collateral issuer	Received / Pledged	Amount of collateral USD
Alternative Risk Premia Fund		
United Kingdom Government Securities	Pledged	6,332,583
United States Government Securities	Pledged	11,768,651
Global Long/Short Equity Fund		
Common Stock	Pledged	91,195,948
USD Government Money Market Fund		
United States Government Securities	Received	102,000,307

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Securities financing transactions (continued)

The counterparties as at 30 September 2021 are as follows:

Counterparty	Market value USD
Alternative Risk Premia Fund	
Goldman Sachs International	(55,447)
Global Long/Short Equity Fund	
Goldman Sachs International	1,075,449
USD Government Money Market Fund	
Bank of America Securities	20,400,045
Bank of Montreal	20,400,068
Citigroup Global Markets	20,400,101
Credit Agricole	20,400,086
Société Générale S.A.	20,400,007

Safekeeping of collateral received

As at 30 September 2021, collateral received is as follows:

Depository	Amount of collateral USD
USD Government Money Market Fund	
Bank of New York Mellon	
Security collateral	102,000,307

Safekeeping of collateral pledged

As at 30 September 2021, collateral pledged is as follows:

Depository	Amount of collateral USD
Alternative Risk Premia Fund	
Brown Brothers Harriman (Luxembourg) S.C.A.	
United Kingdom Government Securities	6,332,583
United States Government Securities	11,768,651
Goldman Sachs International	
Cash collateral	2,700,000
Global Long/Short Equity Fund	
Brown Brothers Harriman (Luxembourg) S.C.A.	
Common Stock	91,195,948

Data on reuse of collateral

There were no collateral securities reused during the six months ended 30 September 2021.

Returns

Returns of reverse repurchase agreement for the six months ended 30 September 2021 are as follows:

	Amount USD	% of overall returns
USD Government Money Market Fund	41,237	100.00

The returns for the contracts for difference in Alternative Risk Premia Fund and Global Long/Short Equity Fund are identified as the net realised profit/(loss) on contracts for difference and the net change in unrealised appreciation/(depreciation) on contracts for difference during the reporting period. The transaction costs are not separately identifiable. The returns for the total return swap in Alternative Risk Premia Fund are identified as the net realised profit/(loss) on swap contracts and the net change in unrealised appreciation/(depreciation) on swap contracts during the reporting period.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, EUR Short Duration Credit Fund, Global Equity Enhanced Income Fund and USD Government Money Market Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Securities financing transactions (continued)**Aggregate transaction data**

The aggregate transaction data for collateral positions as at 30 September 2021 is as follows:

Counterparty	Type of collateral	Amount of collateral	Currency	Quality of collateral	Maturity of collateral	Country of counterparty	Settlement and clearing
Alternative Risk Premia Fund							
Goldman Sachs International	United Kingdom Treasury Securities	943,090	USD	Aaa	Above three months	United Kingdom	Bilateral
Goldman Sachs International	United States Treasury Securities	6,468,886	USD	Aaa	Above three months	United Kingdom	Bilateral
Goldman Sachs International	United Kingdom Treasury Securities	1,077,875	USD	Aaa	Above one month	United Kingdom	Bilateral
Goldman Sachs International	United States Treasury Securities	4,799,767	USD	Aaa	Above one month	United Kingdom	Bilateral
Goldman Sachs International	United Kingdom Treasury Securities	4,311,618	USD	Aaa	Below one month	United Kingdom	Bilateral
Goldman Sachs International	United States Treasury Securities	499,998	USD	Aaa	Below one month	United Kingdom	Bilateral
Goldman Sachs International	Cash collateral	2,700,000	USD	N/A	N/A	United Kingdom	Bilateral
Global Long/Short Equity Fund							
Goldman Sachs International	Common Stock	91,195,948	USD	N/A	N/A	United Kingdom	Bilateral
USD Government Money Market Fund							
Bank of America Securities	United States Treasury Securities	17,200,083	USD	Aaa	Above one year	United States	Triparty
Bank of America Securities	United States Treasury Securities	3,199,962	USD	Aaa	Above three months	United States	Triparty
Bank of Montreal	United States Treasury Securities	18,323,669	USD	Aaa	Above one year	United States	Triparty
Bank of Montreal	United States Treasury Securities	1,114	USD	Aaa	Above three months	United States	Triparty
Bank of Montreal	United States Treasury Securities	2,075,285	USD	Aaa	Above one month	United States	Triparty
Citigroup Global Markets	United States Treasury Securities	20,400,101	USD	Aaa	Above one year	United States	Triparty
Credit Agricole	United States Treasury Securities	20,400,086	USD	Aaa	Above one year	United States	Triparty
Société Générale S.A.	United States Treasury Securities	20,400,007	USD	Aaa	Above one year	United States	Triparty

USD Government Money Market Fund's reverse repurchase agreements held as at 30 September 2021 mature within one day.

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More information about the Wells Fargo (Lux)
Worldwide Fund is available free upon request
at its registered office.