KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Product:

Allspring (Lux) Worldwide Fund – Emerging Markets Equity Fund

a sub-fund of, Allspring (Lux) Worldwide Fund

Emerging Markets Equity Fund, Class A (USD) Shares - acc. LU0541501648

Manufacturer: Allspring Global Investments Luxembourg S.A. Commission de Surveillance du Secteur Financier is responsible for supervising Allspring Global Investments Luxembourg S.A. in relation to this Key Information Document.

Contact: +352 20 21 31 60. Website: https://www.allspringglobal.com/

This PRIIP is authorised in Luxembourg

The key information document (KID) is accurate as at 01 January 2023.

What is the product?

Type: This product is a Société d'Investissement à Capital Variable (SICAV).
Term: The fund has been established for an indefinite period of time. The PRIIP Manufacturer reserves the right to liquidate the fund, subject toapproval by the Board of Directors.
Objectives: The fund seeks long-term capital appreciation by investing, under normal market conditions, at least 80% of its total assets in emerging market equity securities. Equity exposure is achieved directly through investment in equity securities and/or indirectly through participatory notes, convertible securities, equity linked notes and/or certificates. The fund may also invest in equity securities through ADRs, CDRs, EDRs, GDRs, IDR's and similar depositary receipts as well as U.S. dollar-denominated equity securities of non-U.S. issuers. Emerging market equity securities are securities issued by companies that are traded in, have their primary operations in, are domiciled in or derive a majority of their revenue from emerging market countries as defined by the MSCI Emerging Markets Index. The fund may have exposure to stocks across all capitalisations and styles and will be diversified across countries and sectors. The fund promotes environmental and social characteristics but does not have a sustainable investment objective. The fund may invest up to an aggregate of 10% of its total assets both directly and indirectly in equity securities of Chinese companies listed on the Shanghai Stock Exchange or Shenzhen Stock Exchange (commonly known as China A shares). Equity securities of Chinese companies are securities issued by companies with their registered offices in the People's Republic of China or exercising a predominant part of their economic activities in the People's Republic of China. The fund may use futures, forward contracts, options or swap agreements, as well as other derivatives, for hedging or efficient portfolio management purposes. The fund may invest in assets denominated in any currency and currency exposure may be hedged. However, under normal circumstances, the fund will not engage in extensive foreign currency hedging. Utilizing a bottom-up, research driven stock selection process, the fund seeks to invest in quality companies at prices below their intrinsic value, focusing only on those quality companies that are able to sustain high profitability over a long period of time. The fund will invest in companies that it has determined either have strong current performance on environmental, social or governance issues tied to long term value creation, or improvement catalysts in place demonstrating that they are on track to meet improvement expectations around environment, social or governance issues tied to long term value creation. Through the use of a negative screening process, the fund seeks to exclude certain securities in accordance with its exclusion policy. A copy of the methodology and list of excluded investments (including the revenue thresholds) is available under allspringglobal.com. Shareholders may also request a copy from the fund or the Management Company. The fund is actively managed but uses the MSCI Emerging Markets Index as a reference for selecting investments and for performance comparison. The investments of the fund may deviate significantly from the components of and their respective weightings in the benchmark.This share class does not distribute dividends. Income is reinvested in the fund.
Intended Investor:
This product is intended for investors of all knowledge and/or experience levels who are seeking long-term capital appreciation offered through investment in equities, and who are prepared to experience higher levels of volatility in pursuit of higher returns, who have an investment horizon of 5 years or longer and who have a risk tolerance compatible with the product's SRI rating.
Depositary: Brown Brothers Harriman (Luxembourg) S.C.A.
Further Information: This document describes a share class of a sub-fund of Allspring (Lux) Worldwide Fund. The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Allspring (Lux) Worldwide Fund as a whole. You may obtain free copies of these documents in English, French, and German from Allspring (Lux) Worldwide Fund, c/o Brown Brothers Harriman (Luxembourg) S.C.A., 80 Route d'Esch, L-1470 Luxembourg or at allspringglobal.com.
Price Publication: Net asset value per share is calculated on each Business Day and is available in local media and/or with the fund's local agent in certain countries and at the registered office of the fund.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator

< Lower risk   Higher risk >>

1	2	3	4	5	6	7

The risk indicator assumes you keep the product for a minimum of 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the fund to pay you.
Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended minimum holding period: 5 Years

Investment: 10 000 USD

Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.		1 Year	5 Years (recommended holding period)
Stress scenario	What you might get back after costs	1 640 USD	3 020 USD
	Average return each year	- 83.59 %	- 21.3 %
Unfavourable scenario	What you might get back after costs	6 240 USD	6 180 USD
	Average return each year	- 37.56%	- 9.18%
Moderate scenario	What you might get back after costs	9 620 USD	11 500 USD
	Average return each year	- 3.76%	2.83%
Favourable scenario	What you might get back after costs	15 310 USD	20 320 USD
	Average return each year	53.11%	15.24%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances

Unfavourable: This type of scenario occurred for an investment between 07/2021 and 12/2022.

Moderate: This type of scenario occurred for an investment between 03/2014 and 02/2019.

Favourable: This type of scenario occurred for an investment between 03/2016 and 02/2021.

What happens if Allspring Global Investments Luxembourg S.A. is unable to pay out?

The value of your investment would not be affected by a default by the PRIIP Manufacturer. The value of your investment is not guaranteed but you will not face financial loss greater than the amount of your investment.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10 000 is invested.

Investment: 10 000 USD	If you exit after 1 Year	If you exit after 5 Years
Total Costs	734 USD	1845 USD
Annual Cost Impact	7.34 %	3.11 %

This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.94% before costs and 2.83% after costs.

Composition of Costs

ONE-OFF COSTS UPON ENTRY OR EXIT		IF YOU EXIT AFTER 1 YEAR
ENTRY COSTS	5.00% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	500 USD
EXIT COSTS	We do not charge an exit fee for this product, but the person selling you this product may do so.	N/A
ONGOING COSTS MANAGEMENT FEES AND OTHER ADMINISTRATIVE OR OPERATING COSTS	1.92% of the value of your investment per year. This is an estimate based on actual costs over the last year.	232 USD
PORTFOLIO TRANSACTION COSTS	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1 USD
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS		
PERFORMANCE FEE	There is no performance fee for this product.	N/A

How long should I hold it and can I take my money out early?

Recommended minimum holding period: 5 Years

There is no minimum or maximum required period for investors to hold shares in this product, but the shares may not be suitable for investors intending to hold them for less than the recommended holding period. You may sell your shares without penalty on any Business Day.

How can I complain?

Complaints regarding the operation of the Fund or the conduct of the PRIIP Manufacturer or the person advising on or selling the fund must be submitted in writing to the following address; Allspring Global Investments Luxembourg S.A. Building H20 – 2nd floor | 33, rue de Gasperich | L-5826, Luxembourg or via email to AllspringLuxembourg@allspring-global.com. The complaint policy may be found at allspringglobal.com.

Other Relevant Information

The past performance of this product can be found on allspringglobal.com or by following this link https://www.allspringglobal.com/assets/edocs/lux/legal/lux-fund-past-performance.pdf.

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

Past performance shows the fund's performance as the percentage loss or gain per year over the last 10 years.

Previous performance scenario calculations can be found at allspringglobal.com or by following this link https://www.allspringglobal.com/assets/edocs/lux/legal/lux-fund-previous-performance-scenarios.pdf.