

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Allianz Rentenfonds Share Class R (EUR)



Managed by Allianz Global Investors GmbH, part of Allianz Global Investors

ISIN: DE000A2DU1G9
WKN: A2DU1G

Objectives and Investment Policy

The fund seeks to generate returns in line with the Euro bond markets it invests in.

We follow an active management approach with the aim to outperform the Benchmark. We will acquire assets that are constituents of the Benchmark and we may use our discretion to invest in assets not included in the Benchmark. In selecting and weighting the fund's assets we deviate materially from the Benchmark.

The Fund follows the SRI Strategy and promotes investments that take into consideration environmental, social and corporate governance criteria with simultaneous application of certain minimum exclusion criteria for direct investments.

We invest mainly in bonds that have good credit ratings and are issued by borrowers from industrialised countries. These bonds have an average duration (remaining maturity) of between

three and ten years. The foreign currency risk against the euro is limited to a maximum of 5% of the fund's assets. Min. 90% of Fund portfolio (excluding cash, deposits and non-rated derivatives) shall be evaluated by an SRI Rating.

Benchmark: BLOOMBERG Euro Aggregate Total Return (in EUR).

You may redeem shares of the fund usually on each business day.

We usually distribute the income of the fund on a yearly basis.

Derivatives may be used to a large extent to offset exposure to price fluctuations (hedging), to take advantage of price differences between two or more markets (arbitrage) or to multiply gains although it may also multiply losses (leverage).

Risk and Reward Profile



This risk and reward indicator is based on past performance data. It may not be a reliable indication of the future risk profile of the fund.

The categorisation of the fund is not guaranteed and may change in the future.

Even the lowest category 1 does not mean a risk-free investment.

Why is the fund in this category?

Funds of category 3 have shown in the past a low to medium volatility. The volatility describes how much the value of the fund went up and down in the past. The units of a fund of category 3 might be subject to low to medium price fluctuations based on the historical volatilities observed.

The following material risks are not fully captured by the risk and reward indicator:

We may invest directly or indirectly a significant portion of the fund into bonds or money markets instruments. If the issuer may fall into insolvency or may suffer economical problems the interest and/or the capital of these assets may not or may not be completely paid and/or the price of the assets may drop.

Charges

These charges are used to pay the costs of running the fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges deducted before or after you invest

Entry Charge	0.00%
Exit Charge	0.00%

This is the maximum charge that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.

Charges taken from the fund over a year

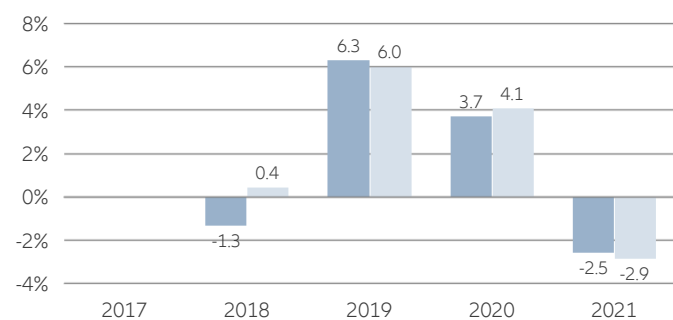
Ongoing Charges	0.41%
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The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find actual entry and exit charges from your financial adviser.

The ongoing charges shown are based on the fund's last financial year ending 30.11.2021. It may vary from year to year. It does not include transaction costs incurred when we buy or sell assets for the fund.

You will find more details about the calculation of the charges by checking the respective part of the prospectus.

Past Performance



- Percentage growth of the fund
- Index: BLOOMBERG Euro Aggregate Total Return (in EUR)

Past performance is not a reliable guide to future performance.

The actual grade of deviation from the Benchmark defines the extent to which the fund's performance may outperform or underperform the Benchmark's performance.

The past performance shown here takes account of all charges and costs with the exception of the entry and exit charge.

The fund was launched in 1982.

The performance of the fund is calculated in EUR.

Practical Information

Depository: State Street Bank International GmbH

You may obtain free of charge the prospectus, the latest annual and semi-annual reports in English and German from Allianz Global Investors GmbH, Bockenheimer Landstraße 42-44, D-60323 Frankfurt/Main or at <https://regulatory.allianzgi.com>.

The unit prices as well as further information on the fund (including other shareclasses of the fund) are available online at <https://regulatory.allianzgi.com>.

Information on the current remuneration policy, including a description of the calculation methods for remuneration and benefits awarded to certain groups of employees, and details of the persons responsible for awarding such allocations, is available at <https://regulatory.allianzgi.com> and as a paper copy upon request, without charge.

The fund is subject to tax laws and regulations in Germany. This might have an impact on your personal tax position. For further details, please speak to your tax advisor.

Allianz Global Investors GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This fund is authorised in Germany and regulated by Bundesanstalt für Finanzdienstleistungsaufsicht. Allianz Global Investors GmbH is authorised in Germany and regulated by Bundesanstalt für Finanzdienstleistungsaufsicht.

The key investor information is accurate as at 22.08.2022.