

KEY INFORMATION DOCUMENT

PURPOSE - This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Allianz Neo ISR 2022 Share Class IT7 (EUR)



ISIN LU2421449021

WKN A3C84U

PRODUCT

Allianz Neo ISR 2022 (the "Sub-Fund") is a sub-fund of Allianz European Pension Investments which is established as a Luxembourg domiciled SICAV, and managed by Allianz Global Investors GmbH, part of group Allianz Global Investors.
This Sub-Fund is authorised and regulated by Commission de Surveillance du Secteur Financier in Luxembourg (www.cssf.lu).

Allianz Global Investors GmbH, a German capital management company, is authorised and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) in Germany (www.bafin.de).
For more information on this Sub-Fund, please refer to <https://regulatory.allianzgi.com> or call +352 463 463 1.

This key information document is accurate as at 30.05.2023.

WHAT IS THIS PRODUCT?

TYPE

This Sub-Fund is a UCITS according to European Directive 2009/65/EC.

TERM

The Sub-Fund has been set-up with a maturity as of 02.08.2030 but may be liquidated at an earlier stage in case of an early maturity event. In accordance with the Sub-Fund's rules, the assets belonging to the Sub-Fund are owned jointly by the Sub-Fund's shareholders. The Sub-Fund will be liquidated as of the date as agreed in the Sub-Fund's rules. At this date, the Sub-Fund's appointed depository will distribute the proceeds to the Sub-Fund's shareholders.

OBJECTIVES

The objective of the Fund is to generate an annual return of 5,35% p.a. on the initial subscription price at fund launch which will, however, only be achieved if the performance of the underlying equity basket as described below is exceeding predefined thresholds on predefined dates.

The underlying equity basket (the „Equity Basket“) consists initially of 20 equally weighted European stocks which will be selected by the following sustainable development criteria: social policy, respect for human rights, corporate governance, environmental policy and ethics. If a stock of the Equity Basket is either subject to an extraordinary event such as merger, insolvency or delisting or does no longer comply with the sustainable development criteria it will be replaced by another stock which is compliant with such criteria. There will be seven predefined observation dates (approx. after 2, 3, 4, 5, 6, 7 and 8 years after fund launch date) on which the performance of the Equity Basket will be measured. However, dividend payments for the stocks of the Equity Basket will not be taken into consideration for calculation the performance of the Equity Basket. If on any of such observation date the performance of the Equity Basket is positive compared to fund launch date the investor will receive an annual return of 5,35 % p.a. and the fund will be liquidated approximately 2 weeks after such observation date. Thus, the duration of the fund varies between at least about 2 years and maximal 8 years.

If on any such observations the performance of the Equity Basket is negative compared to fund launch date, the investor will receive an amount which

reflects the performance of the Equity Basket on the last observation compared to fund launch date. In case the performance of the Equity Basket is worse than -30% but better than -50% then the investor will receive the performance of the fund since fund launch date. However, the redemption price will be equal to the subscription price at fund launch if the performance of the Equity Basket amount will be negative but better than -30%. The redemption price will be equal to 50% of the subscription price at fund launch if the performance of the Equity Basket amount will be worse than -50%.

The performance of the Equity Basket on any date other than the observation dates is irrelevant for the pay out of the annual return of 5,35 % p.a., i.e. even if the performance of the Equity Basket on any day other than the observation dates is positive but is negative on each observation date then no pay out of the annual return of 5,35 % p.a. will be made.

This Sub-Fund is not managed by us in reference to a Benchmark. We follow an active management approach.

You may redeem shares of the Sub-Fund usually on each business day. We reinvest the income into the Sub-Fund.

SFDR Category – Article 8 (a financial product which promotes, amongst other characteristics, environmental or social characteristics, provided that the companies in which the investments are made follow good governance practices)

Depository: State Street Bank International GmbH – Luxembourg Branch

For more information (e.g. Prospectus, Annual reports etc.), please see "OTHER RELEVANT INFORMATION".

INTENDED RETAIL INVESTOR

The Sub-Fund is aimed at investors with advanced knowledge and/or experience of financial products. Prospective investors should be capable of bearing a financial loss and should not attach any importance to capital protection.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR

← Lower risk

Higher risk →



The risk indicator assumes you keep the Sub-Fund until 02.08.2030. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this Sub-Fund compared to other products. It shows how likely it is that the Sub-Fund will lose money because of movements in the markets or because we are not able to pay you. We have classified this Sub-Fund as 5 out of 7, which is a medium-high risk class on the basis of the PRIIPs regulation. This rates the potential

losses from future performance at medium-high level, and poor market conditions will likely impact our capacity to pay you. The categorisation of the Sub-Fund is not guaranteed and may change in the future. Even the lowest category 1 does not mean a risk-free investment.

Be aware of currency risk. You could receive payments in a different currency from your currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. You are entitled to receive back at least 50 % of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain.

The following material risks are not fully captured by the SRI: Unusual market conditions or large unpredictable events can amplify this Sub-Fund's risks and trigger other risks such as counterparty, liquidity, and operational risks (a complete description of risks can be found in the Prospectus).

PERFORMANCE SCENARIOS

The figures shown include all the costs of the Sub-Fund itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this Sub-Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between 5/2021 and 12/2022. The moderate scenario occurred for an investment between 7/2012 and 2/2020. The favourable scenario occurred for an investment between 5/2012 and 12/2019.

Recommended holding period: Until the Fund matures: 02.08.2030

Example Investment: 10,000 EUR

Scenarios		If you exit after 1 year	If you exit at 02.08.2030
Minimum		5,000 EUR	5,000 EUR
Stress	What you might get back after costs	1,010 EUR	1,850 EUR
(product ends after 02.08.2030)	<i>Average return each year</i>	-89.9 %	-20.0 % each year
Unfavourable	What you might get back after costs	7,130 EUR	9,510 EUR
(product ends after 02.08.2030)	<i>Average return each year</i>	-27.3 %	-0.4 % each year
Moderate	What you might get back after costs	10,660 EUR	19,410 EUR
(product ends after 02.08.2030)	<i>Average return each year</i>	8.7 %	9.4 % each year
Favourable	What you might get back after costs	16,920 EUR	24,120 EUR
(product ends after 02.08.2030)	<i>Average return each year</i>	72.6 %	12.6 % each year

WHAT HAPPENS IF ALLIANZ GLOBAL INVESTORS GMBH IS UNABLE TO PAY OUT?

The Sub-Fund assets are strictly kept separate from other funds' assets and the management company's own assets.

The Sub-Fund is neither liable for other funds' assets nor liable for liabilities of the management company, this applies also to liabilities of the management company arising from legal transactions which it concludes for the collective account of the Sub-Fund's investors.

Therefore, neither an insolvency of the management company nor of the Sub-Fund's appointed depository will result in an investor losing money in the Sub-Fund.

In case of insolvency of the management company, the Sub-Fund's depository will either liquidate the Sub-Fund and distribute the proceeds to Sub-Fund's investors or entrust its management to another management company.

WHAT ARE THE COSTS?

The person advising on or selling you this Sub-Fund may charge you other costs. If so, this person will provide you with information about these costs and

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Sub-Fund and how well the Sub-Fund does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

how they affect your investment.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Sub-Fund performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 1 year	If you exit at 02.08.2030
Total costs	226 EUR	804 EUR
Annual cost impact (*)	2.3 %	0.6 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 9.4 % before costs and 9.4 % after costs.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year:
Entry costs	2.00 % of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the Sub-Fund will inform you of the actual charge.	197 EUR
Exit costs	We do not charge an exit fee for this Sub-Fund, but the person selling you the Sub-Fund may do so.	0 EUR
Ongoing costs		
Management fees and other administrative or operating costs	0.30 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	29 EUR
Transaction costs	0.00 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Sub-Fund. The actual amount will vary depending on how much we buy and sell.	0 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Sub-Fund.	0 EUR

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 02.08.2030

The Sub-Fund has been set-up with a maturity as of 02.08.2030 but may be liquidated at an earlier stage in case of an Early Maturity Event. The First Early Maturity Date is ten Business days after the First Annual Observation Date, the Second Early Maturity Date is ten Business days after the Second Annual Observation Date, the Third Early Maturity Date is ten Business days after the Third Annual Observation Date, the Fourth Early Maturity Date is ten Business days after the Fourth Annual Observation Date, the Fifth Early Maturity Date is ten Business days after the Fifth Annual Observation Date, the Sixth Early Maturity Date is ten Business days after the Sixth Annual Observation Date. The First Annual Observation Date is the fifth Business day after the second anniversary of the Subfund launch date, the Second Annual Observation Date

is the fifth Business day after the third anniversary of the Subfund launch date, the Third Annual Observation Date is the fifth Business day after the fourth anniversary of the Subfund launch, date the Fourth Annual Observation Date is the fifth Business day after the fifth anniversary of the Subfund launch date, the Fifth Annual Observation Date is the fifth Business day after the sixth anniversary of the Subfund launch date, the Sixth Annual Observation Date is the fifth Business day after the seventh anniversary of the Subfund launch date. If you disinvest earlier, there is a higher risk that you might get back only poor returns, or not even the sum you invested. You can redeem money back at every NAV calculation. The detailed procedure to redeem from the Sub-Fund is described in the Prospectus.

HOW CAN I COMPLAIN?

Please contact the complaint management team using the details below. They will oversee the processing of the complaint by the different lines of business involved until its resolution and will ensure that potential conflicts of interest are identified and handled appropriately.

Allianz Global Investors GmbH, Compliance, Bockenheimer Landstrasse 42-44, D-60323 Frankfurt am Main, Germany
Phone number: +49 69 24431 140
Website: <https://regulatory.allianzgi.com/en/investors-rights>
Email address: investorrightsandcomplaints@allianzgi.com

OTHER RELEVANT INFORMATION

Pre-Contractual/Website Disclosure SFDR Information can be found using the link <https://regulatory.allianzgi.com/en/sfdr>

The Sub-Fund is subject to tax laws and regulations in Luxembourg, and this might have an impact on your personal tax position. For further advice please contact your tax advisor.

Allianz Global Investors GmbH may be held liable solely based on any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund.

For further details on the Sub-Fund go to the regulatory website: <https://regulatory.allianzgi.com>, select your country, fund and look at regulatory information or documents provided where you can find:

- Share prices, remuneration policy, regulatory documents including the Prospectus, Annual report in English and selected languages. Also available free of charge from Allianz Global Investors GmbH, Luxembourg Branch, 6A, route de Trèves, L-2633 Senningerberg, Luxembourg.
- Past performances up to 10 years and performance scenarios