

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Allianz Internationaler Rentenfonds Share Class A (EUR)



Managed by Allianz Global Investors GmbH, part of Allianz Global Investors

ISIN: DE0008475054
WKN: 847505

Objectives and Investment Policy

The fund's objective is to participate in the performance of Allianz Advanced Fixed Income Global Aggregate Share Class F (EUR) (the "Master Fund"). To achieve this objective we will invest as much of the fund's assets as possible, but at least 95%, in the Master Fund.

The master-fund's management company follows an active management approach with the aim to outperform the Benchmark. The master-fund's management company will acquire assets that are constituents of the Benchmark and it may use its own discretion to invest in assets not included in the Benchmark. In selecting and weighting the master-fund's assets the master-fund's management company deviates materially from the Benchmark.

The Fund follows the SRI Strategy and promotes investments that take into consideration environmental, social and corporate governance criteria with simultaneous application of certain minimum exclusion criteria for direct investments.

The Master Fund aims to generate a Long-term capital growth above a market-oriented return with reference to the global markets for corporate and government bonds. Master Fund assets are primarily invested by us in global corporate and government bonds of developed markets and of Emerging

Markets as described the investment objective. Master Fund assets may be invested by us completely in Emerging Markets. Max. 20% of Master Fund assets may be invested by us in High-Yield bonds bearing a typically higher risk and higher potential of gains. Max. 20 % of Master Fund assets may be invested by us in ABS and/or MBS with a good credit rating. The duration of the Master Fund assets shall be between 3 and 9 years. Min. 90% of Fund portfolio (excluding cash, deposits and non-rated derivatives) shall be evaluated by an SRI Rating.

The Fund's performance will be very similar to the performance of the Master Fund.

Benchmark: BLOOMBERG Global Aggregate 500 Total Return (in EUR).

You may redeem shares of the fund usually on each business day.

We usually distribute the income of the fund on a yearly basis.

Derivatives may be used in the Master Fund to offset exposure to price fluctuations (hedging), to take advantage of price differences between two or more markets (arbitrage) or to multiply gains although it may also multiply losses (leverage).

Risk and Reward Profile

← Typically lower rewards
← Typically lower risk

Typically higher rewards →
Typically higher risk →



This risk and reward indicator is based on past performance data. It may not be a reliable indication of the future risk profile of the fund.

The categorisation of the fund is not guaranteed and may change in the future.

Even the lowest category 1 does not mean a risk-free investment.

Why is the fund in this category?

Funds of category 4 have shown in the past a medium volatility. The volatility describes how much the value of the fund went up and down in the past. The units of a fund of category 4 might be subject to medium price fluctuations based on the historical

volatilities observed.

The following material risks are not fully captured by the risk and reward indicator:

We invest almost exclusively in the Master Fund. We can redeem shares in the Master Fund on any business day, thereby acquiring sufficient liquid assets to fund your share redemptions. If the Master Fund suspends the redemption of shares, we may also suspend the redemption of shares. This means that you would not be able to redeem your shares and you would not get back your money until the suspension of redemption is cancelled.

We may invest directly or indirectly a significant portion of the fund into bonds or money markets instruments. If the issuer may fall into insolvency or may suffer economical problems the interest and/or the capital of these assets may not or may not be completely paid and/or the price of the assets may drop.

Charges

These charges are used to pay the costs of running the fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges deducted before or after you invest

Entry Charge	3.00%
Exit Charge	0.00%

This is the maximum charge that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.

Charges taken from the fund over a year

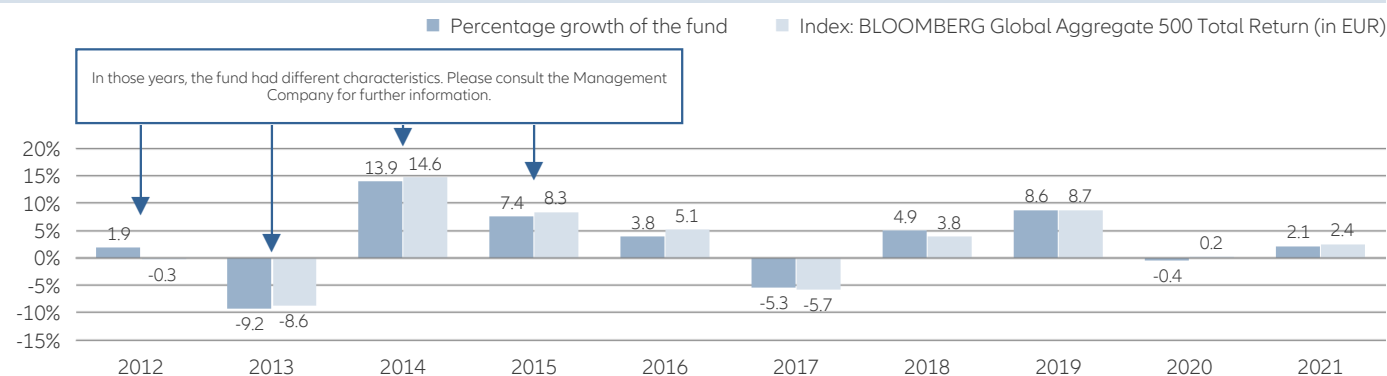
Ongoing Charges (including the ongoing charges of the Master Fund)	1.05%
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The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find actual entry and exit charges from your financial adviser.

The ongoing charges shown are based on the fund's last financial year ending 31.12.2021. It may vary from year to year. It does not include transaction costs incurred when we buy or sell assets for the fund.

You will find more details about the calculation of the charges by checking the respective part of the prospectus.

Past Performance



Past performance is not a reliable guide to future performance.

The actual grade of deviation from the Benchmark defines the extent to which the fund's performance may outperform or underperform the Benchmark's performance.

The past performance shown here takes account of all charges and costs with the exception of the entry and exit charge.

The fund was launched in 1969.

The performance of the fund is calculated in EUR.

In 2015 there was a material change of the fund's objectives and investment policy. The previous performance was achieved under circumstances that no longer apply.

Practical Information

Depository: State Street Bank International GmbH

You may obtain free of charge the prospectus, the latest annual and semi-annual reports in English and German from Allianz Global Investors GmbH, Bockenheimer Landstraße 42-44, D-60323 Frankfurt/Main or at <https://regulatory.allianzgi.com>.

The unit prices as well as further information on the fund (including other shareclasses of the fund) are available online at <https://regulatory.allianzgi.com>.

Information on the current remuneration policy, including a description of the calculation methods for remuneration and benefits awarded to certain groups of employees, and details of the persons responsible for awarding such allocations, is available at <https://regulatory.allianzgi.com> and as a paper copy upon request, without charge.

The fund is subject to tax laws and regulations in Germany. This might have an impact on your personal tax position. For further details, please speak to your tax advisor.

Allianz Global Investors GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This fund is authorised in Germany and regulated by Bundesanstalt für Finanzdienstleistungsaufsicht. Allianz Global Investors GmbH is authorised in Germany and regulated by Bundesanstalt für Finanzdienstleistungsaufsicht.

The Master Fund is authorised in Luxembourg and is subject to tax laws and regulations in Luxembourg. You may obtain the prospectus, the Key Investor Information and the latest annual and semi-annual reports for the Master Fund in English, French and German free of charge from Bockenheimer Landstraße 42-44, D-60323 Frankfurt/Main or at <https://regulatory.allianzgi.com>.

The key investor information is accurate as at 22.08.2022.