

## KEY INFORMATION DOCUMENT

**PURPOSE** - This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

# Allianz Floating Rate Notes Plus Share Class IT (EUR)



ISIN LU1089089392

WKN A117VZ

## PRODUCT

**Allianz Floating Rate Notes Plus** (the "Sub-Fund") is a sub-fund of Allianz Global Investors Fund which is established as a Luxembourg domiciled SICAV and managed by Allianz Global Investors GmbH, part of group Allianz Global Investors. This Sub-Fund is authorised and regulated by Commission de Surveillance du Secteur Financier in Luxembourg ([www.cssf.lu](http://www.cssf.lu)).

Allianz Global Investors GmbH, a German capital management company, is authorised and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) in Germany ([www.bafin.de](http://www.bafin.de)). For more information on this Sub-Fund, please refer to <https://regulatory.allianzgi.com> or call +352 463 463 1.

This key information document is accurate as at 16.02.2024.

## WHAT IS THIS PRODUCT?

### TYPE

This Sub-Fund is a UCITS according to European Directive 2009/65/EC.

### TERM

The Sub-Fund has been set-up for an indefinite period of time. In accordance with the Sub-Fund's rules, the assets belonging to the Sub-Fund are owned jointly by the Sub-Fund's shareholders. A general meeting of the Sub-Fund's shareholders may terminate the Sub-Fund's management according to the Sub-Fund's rules. In this case, the Sub-Fund's appointed depository will either entrust the Sub-Fund's management to another management company or the Sub-Fund's appointed depository will liquidate the Sub-Fund and distribute the proceeds to the Sub-Fund's shareholders.

### OBJECTIVES

Long-term capital growth above the average return of European money markets in Euro terms by investing in global Bond Markets with a focus on floating-rate notes with Euro exposure in accordance with the Sustainable and Responsible Investment Strategy (SRI Strategy).

The Sub-Fund follows the SRI Strategy and promotes investments that take into consideration environmental, social and corporate governance criteria with simultaneous application of certain minimum exclusion criteria for direct investments.

Sub-Fund assets are invested in bonds with a good credit rating as described in the investment objective. Min. 70% of Sub-Fund assets are invested in bonds of an OECD and/or EU member state. Min. 51% of Sub-Fund assets are invested in floating-rate notes and/or bonds with a residual term which must not exceed three months. Max. 30% of Sub-Fund assets may be invested in bonds other than described in the investment objective. Max. 10% of Sub-Fund assets may be invested in Emerging Markets. Max. 10% of Sub-Fund assets may be invested in bonds with two or more different ratings, one of which at the time of acquisition is a rating of at least BBB- (Standard & Poor's). Max. 100% Sub-Fund assets may be held in deposits and/or may be invested directly in Money Market Instruments and/or (up to 10% of Sub-Fund assets) in money market funds on a temporary basis for liquidity management and/or defensive purpose. Max. 10% of Sub-Fund assets may be invested in UCITS/UCI. SRI Strategy (including

exclusion criteria) applies as far as the acquisition of bonds is concerned. Max. 10% non-EUR Currency Exposure. The Duration of the Sub-Fund assets should be between zero and 18 months. We follow an active management approach with the aim to outperform the Benchmark. In selecting and weighting the Sub-Fund's assets we do not replicate or reproduce the Benchmark. Sub-Fund assets therefore deviate significantly from the Benchmark.

Benchmark: €STR (in EUR).

Min. 90% of Sub-Fund's portfolio shall be evaluated by an SRI Rating. Portfolio in this respect does not comprise derivatives and instruments that are non-evaluated by nature (e.g., cash and Deposits). Min. 3.00% of Sub-Fund assets will be invested in Sustainable Investments. The minimum percentage of investments that are aligned with the EU Taxonomy is 0.01%.

You may redeem shares of the Sub-Fund usually on each business day. We reinvest the income into the Sub-Fund. Derivatives may be used to offset exposure to price fluctuations (hedging), to take advantage of price differences between two or more markets (arbitrage) or to multiply gains although it may also multiply losses (leverage).

SFDR Category – Article 8 (a financial product which promotes, amongst other characteristics, environmental or social characteristics, provided that the companies in which the investments are made follow good governance practices)

**Depository:** State Street Bank International GmbH - Luxembourg Branch

For more information (e.g. Prospectus, Annual reports etc.), please see "OTHER RELEVANT INFORMATION".

### INTENDED RETAIL INVESTOR

The Sub-Fund is aimed at retail investors with basic knowledge and/or experience of financial products. Prospective investors should be capable of bearing a financial loss and should not attach any importance to capital protection.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### RISK INDICATOR

← Lower risk

Higher risk →



The risk indicator assumes you keep the Sub-Fund for 12 months. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this Sub-Fund compared to other products. It shows how likely it is that the Sub-Fund will lose money because of movements in the markets or because we are not able to pay you. We have classified this Sub-Fund as 1 out of 7, which is the lowest risk class on the basis of the PRIIPs regulation. This rates the potential losses from future performance at very low level, and poor

market conditions are very unlikely impact our capacity to pay you. The categorisation of the Sub-Fund is not guaranteed and may change in the future. Even the lowest category 1 does not mean a risk-free investment.

**Be aware of currency risk. You could receive payments in a different currency from your currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** This Sub-Fund does not include any protection from future market performance so you could lose some or all of your investment.

The following material risks are not fully captured by the SRI: Unusual market conditions or large unpredictable events can amplify this Sub-Fund's risks and trigger other risks such as counterparty, liquidity, and operational risks (a complete description of risks can be found in the Prospectus).

### PERFORMANCE SCENARIOS

The figures shown include all the costs of the Sub-Fund itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this Sub-Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund and/or suitable benchmark over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between 3/2019 and 3/2020. The moderate scenario occurred for an investment between 6/2020 and 6/2021. The favourable scenario occurred for an investment between 12/2022 and 12/2023.

**Recommended holding period: 12 MONTHS**

**Example Investment: 10,000 EUR**

Scenarios		If you exit after 12 months
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>	
<b>Stress</b>	<b>What you might get back after costs</b> <i>Average return each year</i>	9,720 EUR -2.8 % each year
<b>Unfavourable</b>	<b>What you might get back after costs</b> <i>Average return each year</i>	9,830 EUR -1.7 % each year
<b>Moderate</b>	<b>What you might get back after costs</b> <i>Average return each year</i>	10,000 EUR -0.0 % each year
<b>Favourable</b>	<b>What you might get back after costs</b> <i>Average return each year</i>	10,350 EUR 3.5 % each year

### WHAT HAPPENS IF ALLIANZ GLOBAL INVESTORS GMBH IS UNABLE TO PAY OUT?

The Sub-Fund assets are strictly kept separate from other funds' assets and the management company's own assets.

The Sub-Fund is neither liable for other funds' assets nor liable for liabilities of the management company, this applies also to liabilities of the management company arising from legal transactions which it concludes for the collective account of the Sub-Fund's investors.

Therefore, neither an insolvency of the management company nor of the Sub-Fund's appointed depository will result in an investor losing money in the Sub-Fund.

In case of insolvency of the management company, the Sub-Fund's depository will either liquidate the Sub-Fund and distribute the proceeds to Sub-Fund's investors or entrust its management to another management company.

### WHAT ARE THE COSTS?

The person advising on or selling you this Sub-Fund may charge you other costs. If so, this person will provide you with information

about these costs and how they affect your investment.

## COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Sub-Fund and how well the Sub-Fund does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the Sub-Fund performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 12 months
<b>Total costs</b>	34 EUR
<b>Annual cost impact (*)</b>	0.3 % each year

(\*) This illustrates how costs reduce your return over the holding period. For example, it shows that if you exit at the recommended holding period your average return is projected to be 0.3 % before costs and -0.0 % after costs. We may share part of the costs with the person selling you the Sub-Fund to cover the services they provide to you. They will inform you of the amount.

## COMPOSITION OF COSTS

### One-off costs upon entry or exit

		If you exit after 12 months
<b>Entry costs</b>	We do not charge an entry fee.	0 EUR
<b>Exit costs</b>	We do not charge an exit fee for this Sub-Fund, but the person selling you the Sub-Fund may do so.	0 EUR
<b>Ongoing costs</b>		
<b>Management fees and other administrative or operating costs</b>	0.27 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	27 EUR
<b>Transaction costs</b>	0.07 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Sub-Fund. The actual amount will vary depending on how much we buy and sell.	7 EUR
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this Sub-Fund.	0 EUR

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended holding period: 12 months

Due to its investment strategy, the Sub-Fund's value may vary considerably over the short time. You should therefore stay invested for at least 12 months to profit from gains on the longer term. If you disinvest earlier, there is a higher risk that you might get back only poor returns, or not even the sum you invested. The

Sub-Fund is open-ended which means you can redeem money back at every NAV calculation and without having to pay penalties. If applicable to your Sub-Fund you will pay the exit fees only. The detailed procedure to redeem from the Sub-Fund is described in the Prospectus.

## HOW CAN I COMPLAIN?

Please contact the complaint management team using the details below. They will oversee the processing of the complaint by the different lines of business involved until its resolution and will ensure that potential conflicts of interest are identified and handled appropriately.

Allianz Global Investors GmbH, Compliance, Bockenheimer Landstrasse 42-44, D-60323 Frankfurt am Main, Germany  
**Phone number:** +49 69 24431 140  
**Website:** <https://regulatory.allianzgi.com/en/investors-rights>  
**Email address:** [investorrightsandcomplaints@allianzgi.com](mailto:investorrightsandcomplaints@allianzgi.com)

## OTHER RELEVANT INFORMATION

Pre-Contractual/Website Disclosure SFDR Information can be found using the link <https://regulatory.allianzgi.com/en/sfdr>

The Sub-Fund is subject to tax laws and regulations in Luxembourg, and this might have an impact on your personal tax position. For further advice please contact your tax advisor. You may switch into shares of another sub-fund of this SICAV which might trigger entry charges. The assets of each sub-fund are segregated from other sub-funds of this SICAV. The Prospectus and the reports refer to all sub-funds of this SICAV. Allianz Global Investors GmbH may be held liable solely based on any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund.

For further details on the Sub-Fund go to the regulatory website: <https://regulatory.allianzgi.com>, select your country, fund and look at regulatory information or documents provided where you can find:

- Share prices, remuneration policy, regulatory documents including the Prospectus, Annual report in English and selected languages. Also available free of charge from Allianz Global Investors GmbH, Luxembourg Branch, 6A, route de Trèves, L-2633 Senningerberg, Luxembourg.
- Past performances up to 10 years and performance scenarios