

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Allianz Global Investors Fund - Allianz Emerging Markets Equity SRI Share Class IT (EUR)



Managed by Allianz Global Investors GmbH, part of
Allianz Global Investors

ISIN: LU2034159405
WKN: A2PN90

Objectives and Investment Policy

Long-term capital growth by investing in Equities of global Emerging Markets in accordance with the Sustainable and Responsible Investment Strategy (SRI Strategy). The Investment Manager may engage in foreign currency overlay and thus assume separate foreign currency risks with regard to currencies of OECD member states, even if the Sub-Fund does not include any assets denominated in these respective currencies.

We manage this Sub-Fund in reference to a Benchmark. Sub-Fund's Benchmark plays a role for the Sub-Fund's performance objectives and measures. We follow an active management approach with the aim to outperform the Benchmark. Although our deviation from the investment universe, weightings and risk characteristics of the Benchmark is likely to be material in our own discretion, the minority of the Sub-Fund's investments (excluding derivatives) may consist of components of the Benchmark.

The Sub-Fund follows the SRI Strategy and promotes investments that take into consideration environmental, social and corporate governance criteria with simultaneous application of certain minimum exclusion criteria for direct investments.

Min. 70% of Sub-Fund assets are invested by us in Equities of global Emerging Markets or in Equities which are constituents of the MSCI Emerging Markets Extended SRI 5% Issuer Capped Index and which meet the requirements of the SRI Strategy. Max. 30% of Sub-Fund assets may be invested by us in Equities other than described in the investment objective but in accordance with the SRI Strategy. Max. 30% of Sub-Fund assets may be invested by us into the China A-Shares market. Max. 20% of Sub

Fund assets may be held by us directly in time deposits and/or (up to 20% of Sub-Fund assets) in deposits at sight and/or invested in Money Market Instruments and/or (up to 10% of Sub-Fund assets) in money market funds for liquidity management. Max. 10% of Sub-Fund assets may be invested by us in UCITS/UCI. All bonds and money market instruments must have at the time of acquisition a rating of at least B- or a comparable rating from a recognised rating agency. Sub-Fund classifies as "equity-fund" according to German Investment Tax Act (GITA). Min. 90% of Sub-Fund portfolio (excluding cash, deposits and non-rated derivatives) shall be evaluated by an SRI Rating. Min. 20% of Sub-Fund's investment universe is considered to be non-investable.

Benchmark: MSCI Emerging Markets Ext. SRI 5% Issuer Capped Total Return Net (in EUR).

You may redeem shares of the fund usually on each business day.

We reinvest the income into the fund.

Recommended Holding Period: 5 Years

Derivatives may be used to offset exposure to price fluctuations (hedging), to take advantage of price differences between two or more markets (arbitrage) or to multiply gains although it may also multiply losses (leverage).

SFDR Category – Article 8 (a financial product which promotes, amongst other characteristics, environmental or social characteristics, provided that the companies in which the investments are made follow good governance practices)

Risk and Reward Profile

← Typically lower rewards
← Typically lower risk

Typically higher rewards →
Typically higher risk →



This risk and reward indicator is based on past performance data. It may not be a reliable indication of the future risk profile of the fund.

The categorisation of the fund is not guaranteed and may change in the future.

Even the lowest category 1 does not mean a risk-free investment.

Why is the fund in this category?

Funds of category 6 have shown in the past a high volatility. The volatility describes how much the value of the fund went up and down in the past. The units of a fund of category 6 might be subject to high price fluctuations based on the historical volatilities observed.

The following material risks are not fully captured by the risk and reward indicator:

A significant portion of the Fund may be invested in emerging market assets. Emerging markets generally carry greater political, legal, counterparty and operational risk. In exceptional circumstances the Fund may encounter difficulties when buying and selling these investments.

Charges

These charges are used to pay the costs of running the fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges deducted before or after you invest

Entry Charge	2.00%
Exit Charge	0.00%

This is the maximum charge that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.

Charges taken from the fund over a year

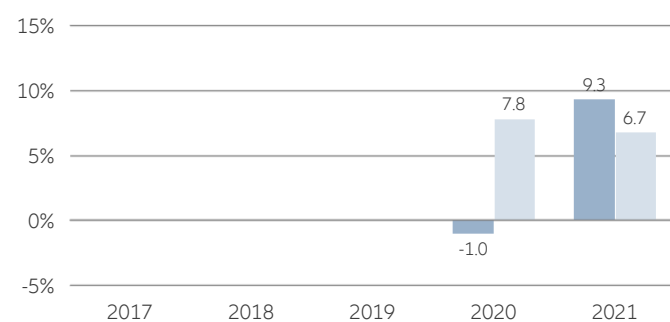
Ongoing Charges	1.11%
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The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find actual entry and exit charges from your financial adviser.

The ongoing charges shown are based on the fund's last financial year ending 30.09.2021. It may vary from year to year. It does not include transaction costs incurred when we buy or sell assets for the fund.

You will find more details about the calculation of the charges by checking the respective part of the prospectus.

Past Performance



■ Percentage growth of the fund
■ Benchmark: MSCI Emerging Markets Ext. SRI 5% Issuer Capped Total Return Net (in EUR)

Past performance is not a reliable guide to future performance.

The actual grade of deviation from the Benchmark defines the extent to which the fund's performance may outperform or underperform the Benchmark's performance.

The past performance shown here takes account of all charges and costs with the exception of the entry, switching and exit charge.

The fund was launched in 2019. This share class was launched in 16.10.2019.

The performance of the fund is calculated in EUR.

Practical Information

Depository: State Street Bank International GmbH – Luxembourg Branch

Pre-Contractual/Website Disclosure SFDR Information can be found using the link <https://regulatory.allianzgi.com/en/sfdr>.

You may obtain free of charge the prospectus, the latest annual and semi-annual reports in English, French, Spanish and German from Allianz Global Investors GmbH, Luxembourg Branch, 6A, route de Trèves, L-2633 Senningerberg or at <https://regulatory.allianzgi.com>.

The unit prices as well as further information on the fund (including other shareclasses of the fund) are available online at <https://regulatory.allianzgi.com>.

Information on the current remuneration policy, including a description of the calculation methods for remuneration and benefits awarded to certain groups of employees, and details of the persons responsible for awarding such allocations, is available at <https://regulatory.allianzgi.com> and as a paper copy upon request, without charge.

The fund is subject to tax laws and regulations in Luxembourg. This might have an impact on your personal tax position. For further details, please speak to your tax advisor.

Allianz Global Investors GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

The fund is a sub-fund of Allianz Global Investors Fund (the "umbrella fund"). You may switch into shares of another sub-fund of the umbrella fund. The entry charge applies for the switch. The assets of each sub-fund are segregated from other sub-funds of the umbrella fund. The prospectus and the reports refer to all sub-funds of the umbrella fund.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier. Allianz Global Investors GmbH is authorised in Germany and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin).

The key investor information is accurate as at 29.12.2022.