

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Allianz Global Investors Fund - Allianz Alternative Investment Strategies Share Class W (EUR)



Managed by Allianz Global Investors GmbH, part of
Allianz Global Investors

ISIN: LU1622987391
WKN: A2DSM5

Objectives and Investment Policy

Long-term capital growth by investing in global alternative investment strategies or alternative assets. The Sub-Fund will seek to achieve the investment objective primarily by investing in investment funds.

We follow an active management approach with the aim to outperform the Benchmark. In selecting and weighting the fund's assets we do not replicate or reproduce the Benchmark. Sub-Fund assets therefore deviate significantly from the Benchmark.

Min. 55% of Sub-Fund assets are invested by us in UCITS and/or UCI as described in the investment objective. Max. 45% of Sub-Fund assets may be invested in UCITS and/or UCI other than described in the investment objective. Max. 45% of Sub-Fund assets may be invested in Equities and/or Debt Securities in accordance with the investment objective and/or other than described in the investment objective. Max. 45% Sub-Fund assets may be invested in Money Market Funds and may be held in deposits and be invested in in money market instruments for liquidity management and/or defensive purpose. Sub-Fund assets may be fully invested in Emerging Markets (including Emerging Market funds). Sub-Fund assets may be fully invested in invested in High-Yield Investments (including High Yield funds).

Sub-Fund's Investment Manager focuses on (i) Equity Long / Short strategies, (ii) Credit Long / Short strategies, (iii) Event-Driven investment strategies, (iv) Alternative volatility strategies and (v) Global Macro strategies. We may invest in funds which invest in alternative assets which have a low correlation to equities or bonds. Typical alternative asset classes are real estate, commodities or private equity.

Benchmark: €STR (in EUR).

You may redeem shares of the fund usually on each business day.

We usually distribute the income of the fund on a yearly basis.

Recommended Holding Period: 5 Years

Derivatives may be used to offset exposure to price fluctuations (hedging), to take advantage of price differences between two or more markets (arbitrage) or to multiply gains although it may also multiply losses (leverage).

SFDR Category – Article 6 (a financial product that does not consider the EU criteria for environmentally sustainable economic activities)

Risk and Reward Profile



This risk and reward indicator is based on past performance data. It may not be a reliable indication of the future risk profile of the fund.

The categorisation of the fund is not guaranteed and may change in the future.

Even the lowest category 1 does not mean a risk-free investment.

Why is the fund in this category?

Funds of category 3 have shown in the past a low to medium volatility. The volatility describes how much the value of the fund went up and down in the past. The units of a fund of category 3 might be subject to low to medium price fluctuations based on the historical volatilities observed.

Charges

These charges are used to pay the costs of running the fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges deducted before or after you invest

Entry Charge	0.00%
Exit Charge	0.00%

This is the maximum charge that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.

Charges taken from the fund over a year

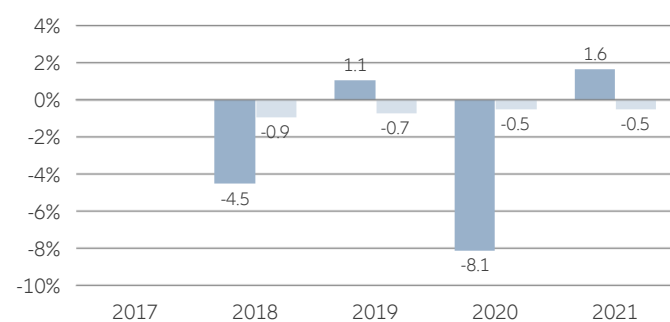
Ongoing Charges	1.40%
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The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find actual entry and exit charges from your financial adviser.

The ongoing charges shown are based on the fund's last financial year ending 30.09.2021. It may vary from year to year. It does not include transaction costs incurred when we buy or sell assets for the fund.

You will find more details about the calculation of the charges by checking the respective part of the prospectus.

Past Performance



■ Percentage growth of the fund
■ Benchmark: until 30.09.2021 EONIA (in EUR), starting 01.10.2021 €STR (in EUR)

Past performance is not a reliable guide to future performance.

The fund's performance is not related to the Benchmark's performance since we do not replicate or reproduce the Benchmark.

The past performance shown here takes account of all charges and costs with the exception of the entry, switching and exit charge.

The fund was launched in 2017. This share class was launched in 21.06.2017.

The performance of the fund is calculated in EUR.

Practical Information

Depository: State Street Bank International GmbH – Luxembourg Branch

Pre-Contractual/Website Disclosure SFDR Information can be found using the link <https://regulatory.allianzgi.com/en/sfdr>.

You may obtain free of charge the prospectus, the latest annual and semi-annual reports in English, French, Spanish and German from Allianz Global Investors GmbH, Luxembourg Branch, 6A, route de Trèves, L-2633 Senningerberg or at <https://regulatory.allianzgi.com>.

The unit prices as well as further information on the fund are available online at <https://regulatory.allianzgi.com>.

Information on the current remuneration policy, including a description of the calculation methods for remuneration and benefits awarded to certain groups of employees, and details of the persons responsible for awarding such allocations, is available at <https://regulatory.allianzgi.com> and as a paper copy upon request, without charge.

The fund is subject to tax laws and regulations in Luxembourg.

This might have an impact on your personal tax position. For further details, please speak to your tax advisor.

Allianz Global Investors GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

The fund is a sub-fund of Allianz Global Investors Fund (the "umbrella fund"). You may switch into shares of another sub-fund of the umbrella fund. The entry charge applies for the switch. The assets of each sub-fund are segregated from other sub-funds of the umbrella fund. The prospectus and the reports refer to all sub-funds of the umbrella fund.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier. Allianz Global Investors GmbH is authorised in Germany and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin).

The key investor information is accurate as at 29.12.2022.