

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product:** Aegon European ABS Fund, Z EUR Acc, Cap

Aegon Asset Management Europe ICAV

**ISIN:** IE00BZ005C15

**Website:** [www.aegonam.com](http://www.aegonam.com)

**Call number:** + 353 1 622 4493

Central Bank of Ireland is responsible for supervising Aegon Asset Management Europe ICAV in relation to this Key Information Document.

This PRIIP is authorized in the Netherlands.

Aegon Investment Management B.V. is authorised in the Netherlands and regulated by the Netherlands Authority for the Financial Markets

**Date of Publication:** 21/03/2024

You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

### Type

Aegon European ABS Fund is a sub-fund of Aegon Asset Management Europe ICAV.

### Term

The term of the Fund is unlimited and therefore there is no maturity date. The Fund Manager / Manufacturer may decide to terminate the Fund unilaterally as set out in the Prospectus of the Funds. Situations that give rise to an automatic termination are not foreseen in the Funds Prospectus, but may be foreseen by laws and regulations applicable to the Fund.

**Objective:** The investment objective is to provide long term capital growth.

**Policy:** This fund is actively managed. The Fund will seek to achieve its investment objective by investing at least 70% of its net assets in asset-backed securities. Asset-backed securities are a type of debt securities such as bonds or notes whose value and income payments are derived from an underlying pool of assets held by the issuer. The underlying pool of assets is referred to as 'collateral'.

The Fund may hold bonds and notes with various types of collateral, but some examples include residential mortgages, commercial mortgages, consumer loans, car loans, credit card loans, student loans and corporate loans, such bonds will not embed any leverage. The Fund will invest at least 70% of its net assets in bonds with a credit rating which is deemed to be 'investment grade', defined as meeting one or more of the following rating criteria: Baa3 or higher by Moody's Investor Services (Moody's); BBB- or higher by Standard & Poor's Rating Services (S&P) or Fitch Ratings Inc (Fitch).

The Fund will invest predominantly in bonds or notes issued by issuers located within Europe, but may also invest in bonds or notes issued by issuers located outside Europe.

The Fund will invest in assets denominated both in Euros and in other currencies.

Where non-Euro denominated assets are held, the Investment Manager will seek to hedge the associated currency risk back to Euros.

The fund promotes E/S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (SFDR).

**Other information:** You can buy, sell or exchange the Fund's shares on any business day (see 'Key Information for Buying and Selling' in the Fund Supplement to the Prospectus for more information).

The Fund's (cash) benchmark is used as a reference to measure the Fund's performance.

**Benchmark:** The benchmark of this fund are Bloomberg Barclays Capital Asset Backed Securities Fixed Rate Euro Index (Customized) and the Bloomberg Barclays Capital Asset Backed Securities Floating Rate Euro Index (Customized).

Income the Fund receives will be reinvested and automatically reflected in the value of your shares.

### Intended retail investor

The Fund is designed for retail and institutional investors seeking pooled exposure to the investment grade Asset-backed security market and who are comfortable with a medium level of investment risk. It is expected that the Fund will be held by investors as part of a diversified portfolio which may include other assets such as bonds, equities, property and cash. Share prices will fluctuate and may fall significantly in value. It is important to understand that the fund should be viewed as a medium to long term investment. The Fund may not be appropriate for investors who plan to invest in the short term.

The Depository of the Fund is Citibank Depository Services Ireland Limited.

Further information about the Fund and copies of the Prospectus, Supplement, latest Annual and Semi-Annual Reports of the Company can be obtained free of charge from our website ([www.aegonam.com](http://www.aegonam.com)) or by calling +353 1 622 4493. These documents are available in English.

The prices of shares will be published daily on our website ([www.aegonam.com](http://www.aegonam.com)).

## What are the risks and what could I get in return?

### Risk Indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 1 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Fund as 2 out of 7 which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact performance.

This fund exposes investors to investment risks, including market, credit and liquidity risk. Please refer to the fund's prospectus document for a comprehensive list of applicable risks for this fund.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

| Recommended holding period: |   | 1 year                   |
|-----------------------------|---|--------------------------|
| Example Investment:         |   | €10000                   |
|                             |   | If you exit after 1 year |
| Scenarios                   |   |                          |
| <b>Minimum</b>              | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |
| <b>Stress</b>               | <b>What you might get back after costs</b>  | €9080                    |
|                             | <b>Average return each year</b>   | -9.20%                   |
| <b>Unfavourable</b>         | <b>What you might get back after costs</b>  | €9560                    |
|                             | <b>Average return each year</b>   | -4.40%                   |
| <b>Moderate</b>             | <b>What you might get back after costs</b>  | €10160                   |
|                             | <b>Average return each year</b>   | 1.60%                    |
| <b>Favourable</b>           | <b>What you might get back after costs</b>  | €11270                   |
|                             | <b>Average return each year</b>   | 12.70%                   |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 2021 and 2022.

Moderate scenario: This type of scenario occurred for an investment between 2020 and 2021.

Favorable scenario: This type of scenario occurred for an investment between 2014 and 2015.

## What happens if Aegon Investment Management B.V. is unable to pay out?

As a Fund participant, you may suffer financial loss in case the Fund is unable to pay out. This financial loss is not covered by the Irish Investor Compensation Scheme.

## What are the costs?

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10,000.00 EUR is invested.

|                        | If you exit after 1 year |
|------------------------|--------------------------|
| Total costs            | €0                       |
| Annual cost impact (*) | 0.0%                     |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.6% before costs and 1.6% after costs.

## Composition of Costs

| One-off costs upon entry or exit                            |  | If you exit after 1 year |
|---|--|--------------------------|
| Entry costs   | We do not charge an entry fee.   | €0                       |
| Exit costs  | We do not charge an exit fee for this product, but the person selling you the product may do so.   | €0                       |
| Ongoing costs taken each year                               |  |                          |
| Management fees and other administrative or operating costs | 0.00% of the value of your investment per year. This is an estimate based on actual costs over the last year.  | €0                       |
| Transaction costs   | 0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Fund. The actual amount will vary depending on how much we buy and sell. | €0                       |
| Incidental costs taken under specific conditions            |  |                          |
| Performance fees (and carried interest)                     | There is no performance fee for this product.  | €0                       |

## How long should I hold it and can I take money out early?

Recommended holding period: 1 years

Investors can subscribe and redeem daily. The Directors may on any Dealing Day where there are net Subscriptions or Redemption adjust the Price by adding or subtracting an Anti-Dilution Adjustment to cover dealing costs and/or to preserve the value of the underlying assets of a Fund. Any such charge shall be retained for the benefit of the relevant Fund.

As the costs of dealing can vary with market conditions, the level of the Anti-Dilution Adjustment may also vary.

If an Anti-Dilution Adjustment is to be applied details will be set out in the Supplement for the relevant Fund.

A Preliminary Charge of up to 5% of the issue price may be charged by the ICAV for payment to the Manager on the issue of Shares, out of which the Manager may, for example, pay commission to financial intermediaries. A Repurchase Charge of up to 3% of the redemption amount may be charged by a Fund for payment to the Manager on the redemption of Shares but it is the intention of the Manager that such charge (if any) shall not, until further notice, exceed such amount as is set out in the Supplement for the relevant Fund. Further details of these charges, if any, will be set out in the relevant Supplement.

## How can I complain?

Each shareholder/investor which is not satisfied with its experience as an investor in the Fund is entitled to bring a complaint in accordance with the applicable complaints handling policy. As an investor, you are entitled to file a complaint free of charge. Any such complaint must be handled by Aegon Investment Management B.V. or its delegates promptly and effectively. Aegon Asset Management's complaints management policy is available upon request. Irish investors may also have the right to complain to the Irish Financial Services and Pensions Ombudsman. Investors may also raise a complaint through the EU Online Dispute Resolution (ODR) portal [www.ec.europa.eu/consumers/odr/](http://www.ec.europa.eu/consumers/odr/) if the complaint relates to Shares that were subscribed by electronic means, including via email. Making a complaint will not prejudice your rights to commence legal proceedings. Our summary of investor rights and collective redress can be found on our website: [https://www.aegonam.com/en/contact/under 'Complaints'](https://www.aegonam.com/en/contact/under%20Complaints).

For matters relating to Aegon Asset Management Europe ICAV.

Citibank Europe plc, 1 North Wall Quay, 3rd Floor, Transfer Agency, Dublin 1 Ireland

+353 1 622 1900, [AegonAME.ta@citi.com](mailto:AegonAME.ta@citi.com)

## Other relevant information

Please refer to website: [www.aegonam.com](http://www.aegonam.com) for further details of fund.

Past Performance will be shared for 10 years where available, otherwise the longest available period.

[https://docs.data2report.lu/documents/KID\\_PP/KID\\_annex\\_PP\\_Aegon\\_IE00BZ005C15\\_en.pdf](https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_Aegon_IE00BZ005C15_en.pdf).

[https://docs.data2report.lu/documents/KID\\_PS/KID\\_annex\\_PS\\_Aegon\\_IE00BZ005C15\\_en.pdf](https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_Aegon_IE00BZ005C15_en.pdf).

You should be aware that Irish tax legislation may have an impact on your personal tax position.

The prospectus, the instrument of incorporation, the KID(s) as well as the annual and semi-annual reports of the ICAV may be obtained free of charge from the Swiss Representative.

The Swiss representative: CACEIS (Switzerland) SA, Route de Signy 35, 1260 Nyon, Switzerland.

The paying agent: CACEIS Bank, Montrouge, Nyon Branch / Switzerland, Route de Signy 35, 1260 Nyon, Switzerland.