

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**US Dollar Fund, a US Dollar denominated sub fund of the Aberdeen Standard Liquidity Fund (Lux), A-2 Acc USD Shares (ISIN: LU0049014870). This fund is managed by Aberdeen Standard Investments Luxembourg S.A.**

## OBJECTIVES AND INVESTMENT POLICY

### Investment Objective

The Funds objective is to preserve capital and provide liquidity whilst aiming to provide a return in line with prevailing short term money market rates for which SOFR has been chosen as a performance comparator.

### Investment Policy

#### Portfolio Securities

- The Fund invests in high quality US Dollar denominated money market instruments.
- Minimum Liquidity maturity requirements, 10% overnight and 30% maturing in one week
- The Fund invests in securities with an outstanding term to maturity of no more than 397 Days. The entire Fund must have a weighted average maturity (WAM) of no more than 60 days and a weighted average life (WAL) of no more than 120 days.
- The Fund may have exposure to assets which have zero or negative yields depending upon the market conditions.

### Management Process

- The Fund is actively managed. Our investment team will seek to obtain and maintain an AAA or equivalent credit rating assigned by at least one ratings agency.
- abrdn integrate environmental, social and governance (ESG) considerations within The investment process. a comprehensive analysis of ESG factors is therefore performed at The credit quality assessment stage of The investment process. Details on The fixed income ESG

Integration approach are published at [www.abrdn.com](http://www.abrdn.com) under "Sustainable Investing".

- This Fund is a Low Volatility Net Asset Value Money Market Fund under the Money Market Funds Regulation (EU) 2017/1131 (MMF Regulation).

### Derivatives and Techniques

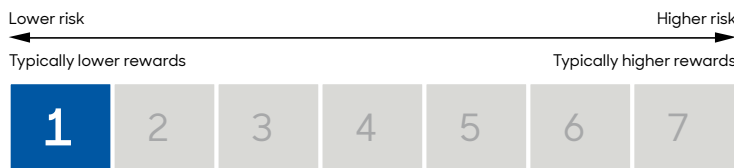
- The Fund will not ordinarily use derivatives but may use other investment techniques to enhance the value of the Fund, including transactions that relate to the sale and repurchase (known as 'reverse repos') of an asset over a short period of time.

Investors in the fund may buy and sell shares on any dealing day (as defined in the Prospectus).

If you invest in income shares, income from investments in the fund will be paid out to you. If you invest in accumulation shares, income will be added to the value of your shares.

Investors should satisfy themselves that their attitude to risk aligns with the risk profile of this fund before investing.

## RISK AND REWARD PROFILE



The fund could lose money as the result of a failure or delay in operational processes and systems including but not limited to third party providers failing or going into administration.

Where the share class is described as "hedged", currency hedging techniques are used which will reduce, but not eliminate, exchange rate risk. In particular, the currency being hedged is not necessarily related to the currencies within the fund. Such techniques also give rise to additional risks and costs.

This indicator reflects the volatility of the fund's share price over the last five years which in turn reflects the volatility of the underlying assets in which the fund invests. Historical data may not be a reliable indication for the future.

The current rating is not guaranteed and may change if the volatility of the assets in which the fund invests changes. The lowest rating does not mean risk free.

The fund is rated as 1 because of the extent to which the following risk factors apply:

- The fund price is not guaranteed and the risk of loss is borne by the investor. An event such as default by a bank with which the fund has deposited money would cause the fund price to fall. A fall may also occur if interest rates fall so low as to be less than the charges applied to the fund.

An investment in the fund is different from an investment in bank deposits because the value of the investment may fluctuate.

Money market instruments that produce a higher level of income usually also carry greater risk as issuers may not be able to pay the income or capital as promised.

The fund may convert from a Short Term Low Volatility Net Asset Value Money Market Fund (LVNAV) to a Short term Variable Net Asset Value Money Market Fund (VNAV) should interest and deposit rates become low or negative or its price variability is greater than permitted under the LVNAV structure.

The fund does not rely on external support for guaranteeing liquidity or stabilising the NAV per share.

All investment involves risk. This fund offers no guarantee against loss or that the fund's objective will be attained.

The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

Inflation reduces the buying power of your investment and income.

The value of assets held in the fund may rise and fall as a result of exchange rate fluctuations.

The fund could lose money if an entity (counterparty) with which it does business becomes unwilling or unable to honour its obligations to the fund.

In extreme market conditions some securities may become hard to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner.

## CHARGES

The charges you pay are used to pay the costs of running the fund including marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 0.00% |
| Exit charge  | 0.00% |

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the fund over a year

|                 |       |
|-----------------|-------|
| Ongoing charges | 0.17% |
|-----------------|-------|

### Charges taken from the fund under certain specific conditions

|                 |       |
|-----------------|-------|
| Performance fee | 0.00% |
|-----------------|-------|

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser. The Ongoing Charges figure is an estimate based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund. An estimate is used in order to provide the figure that will most likely be charged.

Each of the Investment Managers receives fees for the provision of investment services to Aberdeen Standard Liquidity Fund (Lux). The fees are calculated as a percentage of the Net Asset Value of each Class and will not exceed the levels set out in Appendix G of the Prospectus. The Investment Manager may, at its absolute discretion from time to time (which in certain circumstances may be daily) decide to vary such rate between the maximum level set out in Appendix G of the Prospectus and 0%.

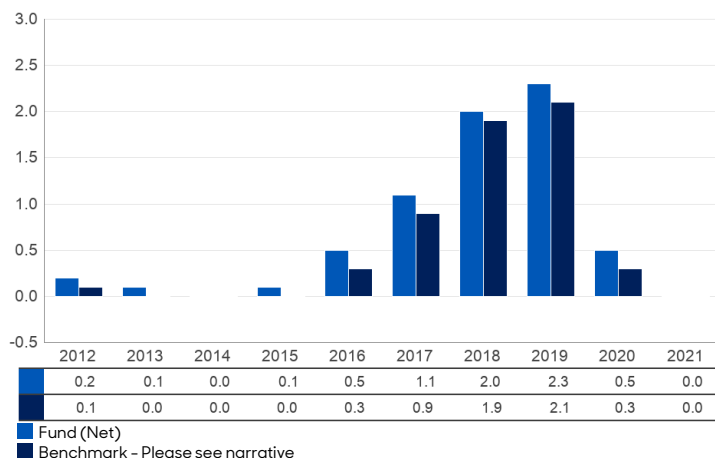
Where the Fund invests in an open-ended collective investment scheme which is operated or managed by the ACD/the Manager or an associate of the ACD/the Manager, no additional annual management charge will be incurred by the Fund on such an investment. The Ongoing Charge figure is as at 28/02/2022.

A switching charge may be applied in accordance with the Prospectus. For more information about charges, please see the Prospectus which is available at [www.abrdn.com](http://www.abrdn.com).

## PAST PERFORMANCE

US Dollar Fund, A-2 Acc USD Shares, 31 December 2021

% Returns



Past performance is not a guide to future performance.

Performance is net of charges and does not take into account any entry, exit or switching charges but does take into account the ongoing charge, as shown in the Charges section.

Performance is calculated in USD.

The fund was launched in 1984. The share/unit class was launched in 1984.

Benchmark - Sec Overnight Financing Rate from 01/06/2021. 1 Week USD LIBID from 30/11/2010 to 31/05/2021.

## PRACTICAL INFORMATION

This document describes only one share class; other share classes are available. Investors may switch their investment into another subfund of Aberdeen Standard Liquidity Fund (Lux). Please refer to the Fund's Prospectus for further details. Further information about the Fund, including its Prospectus\* and latest Annual and Semi-Annual reports\*\*, is available free of charge from Aberdeen Standard Investments Luxembourg S.A. ('ASI Lux'), 49, Avenue J.F. Kennedy, L-1855 Luxembourg. Telephone: (+352) 46 40 10 7425 Email: [asi.luxembourg@abrdn.com](mailto:asi.luxembourg@abrdn.com).

Other practical information, including current share prices for the Fund, is available at [www.abrdn.com](http://www.abrdn.com).

The Prospectus, Annual and Interim reports cover all the funds within Aberdeen Standard Liquidity Fund (Lux). Although Aberdeen Standard Liquidity Fund (Lux) is a single legal entity, the rights of investors in this Fund are limited to the assets of this Fund.

The Fund's Custodian and Administrator is State Street Bank International GmbH, Luxembourg Branch.

The tax legislation of Luxembourg may have an impact on your personal tax position.

ASI Lux may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Details of an up-to-date UCITS V remuneration policy statement, including but not limited to, a description of how remuneration and benefits are calculated, and the identities of persons responsible for awarding remuneration and benefits, including the composition of the Remuneration Committee, are available at [www.abrdn.com](http://www.abrdn.com) and a paper copy will be made available free of charge on request to the Management Company.

\*Available in English, French, German & Italian, \*\*Available in German & English.

The Aberdeen Standard Liquidity Fund (Lux) is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF) pursuant to the 2010 UCITs Law. This key investor information is accurate as at 27/05/2022.

Aberdeen Standard Investments Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF and having its registered office at 35a avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.