

## ABN AMRO FUNDS

Short-named AAF

An open-ended investment company under Luxembourg Law



## INFORMATION REQUESTS

ABN AMRO FUNDS  
49, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

## NOTICE

This Prospectus may not be used for the purpose of an offer or entreaty to sell in any country or any circumstance in which such an offer or entreaty is not authorized.

The Company is approved as an Undertaking for Collective Investment in Transferable Securities (UCITS) in Luxembourg.

It is specifically authorized to market its shares in Luxembourg, Belgium, France, The Netherlands, and Germany. Not all the sub-funds, categories, or classes of shares are necessarily registered in these countries. It is vital that before subscribing, potential investors ensure that they are informed about the sub-funds, categories, or classes of shares that are authorized to be marketed in their country of residence and the constraints applicable in each of these countries.

Taking into account the provisions of the regulation (EU) 833/2014 & 2022/398, the subscription of shares in any sub-funds of the Company ABN AMRO Funds is prohibited to any Russian or Belarusian national, to any natural person residing in Russia or Belarus or to any legal person, entity or body established in Russia or Belarus except for nationals of a Member State of the European Union and natural persons holding a temporary or permanent residence permit in a Member State of the European Union.

The shares have not been, and will not be, registered under the U.S. Securities Act of 1933 or qualified under any applicable U.S. state statutes, and the shares may not be transferred, offered, or sold in the United States of America (including its territories and possessions) or to or for the benefit of, directly or indirectly, any U.S. Person (as defined in Regulation S in the U.S. Securities Act of 1933), except pursuant to registration or an applicable exemption.

The Company is not, and will not be, registered under the 1940 Act, and investors will not be entitled to the benefit of registration under the 1940 Act. Any resales or transfers of the shares in the U.S. or to U.S. Persons may constitute a violation of U.S. law and require the prior written consent of the Company. The Company, however, reserves the right to make a private placement of its shares to a limited number or category of U.S. Persons. Any resales or transfers of the shares in the U.S. or to U.S. Persons may constitute a violation of U.S. law and require the prior written consent of the Board of Directors of the Company. Applicants for shares will be required to certify in writing that they are not U.S. Persons.

The Board of Directors of the Company has the power to impose restrictions on the shareholdings by (and consequently to redeem shares held by), or the transfer of shares to, any U.S. Person. Such power covers any person who appears to be in breach of the laws or requirements of any country or government authority, or by any person or persons in circumstances (whether directly or indirectly affecting such person or persons, and whether taken alone or in conjunction with any other persons, connected or not, or any other circumstances appearing to the Board of Directors of the Company to be relevant) which, in the opinion of the Board of Directors of the Company, might result in the Company suffering any disadvantage which the Company might not otherwise have incurred or suffered.

The shares have not been approved or disapproved by the SEC, any state securities commission, or other U.S. regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of this offering or the accuracy or adequacy of these offering materials. Any representation to the contrary is unlawful.

Shareholders are required to notify the Company immediately in the event that they become U.S. Persons. Shareholders who become U.S. Persons will be required to dispose of their shares at any time to non-U.S. Persons. The Company reserves the right to repurchase any shares which are or become owned, directly or indirectly, by a U.S. Person or if the holding of the shares by any person is unlawful or detrimental to the interests of the Company.

The basic terms of FATCA, as implemented in Luxembourg by the Luxembourg-US Intergovernmental Agreement ratified by the Luxembourg Parliament on 24 July 2015 (the "Luxembourg FATCA Law"), currently appear to include the Company as a FFI, such that in order to comply, the Company may require all shareholders of the Company to provide documentary evidence of their tax residence and all other information deemed necessary to comply with the above-mentioned legislation.

Despite anything else herein contained and as far as permitted by Luxembourg laws, the Company shall have the right to:

- Withhold any taxes or similar charges that it is legally required to withhold, whether by law or otherwise, in respect of any shareholding in the Company;
- Require any shareholder or beneficial owner of the shares to promptly furnish such personal data as may be required by the Company in its discretion in order to comply with any law and/or to promptly determine the amount of withholding to be retained;
- Divulge any such personal information to any tax or regulatory authority, as may be required by law or such authority;
- Withhold the payment of any dividend or redemption proceeds to a shareholder until the Company holds sufficient information to enable it to determine the correct amount to be withheld.

In addition, the Company hereby confirms that it is a Reporting Luxembourg Financial Institution, as laid down in the Luxembourg FATCA Law, and that it has registered for FATCA purposes with the IRS to obtain a GIIN; the Company furthermore only deal with professional financial intermediaries duly registered with a GIIN.

In addition, no one may issue any information other than that presented in the Prospectus or the documents mentioned in it, which may be consulted by the public. The Company's Board of Directors vouches for the accuracy of the information contained in the Prospectus on the date of publication.

Lastly, the Prospectus may be updated to take account of additional or closed sub-funds or any significant changes to the Company's structure and operating methods. Therefore, subscribers are recommended to request any more recent documents as mentioned below under "Information for Shareholders". Subscribers are also recommended to seek advice on the laws and regulations (such as those relating to taxation and exchange control) applicable to the subscription, purchase, holding, and redemption of shares in their country of origin, residence, or domicile.

The Prospectus is only valid if accompanied by the latest audited annual report as well as the latest interim report if the latter is more recent than the annual report.

If there is any inconsistency or ambiguity regarding the meaning of a word or sentence in any translation of the Prospectus, the English version shall prevail.

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An information section is available relating to each particular sub-fund. It specifies each sub-fund's investment policy and objective, the features of the shares, their accounting currency, valuation day, methods of subscription, redemption and/or conversion, applicable fees, and, if applicable, the history and other specific characteristics of the sub-fund in question. Investors are reminded that, unless otherwise stated in Book II, the general regulations stipulated in Book I will apply to each sub-fund.

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## GENERAL INFORMATION

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### REGISTERED OFFICE

ABN AMRO Funds  
49, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### THE COMPANY'S BOARD OF DIRECTORS

#### Chairman

Mr. François Xavier GENNETAIS, Chief Executive Officer, ABN AMRO Investment Solutions, Paris

#### Members

Mrs. Pauline ENGELBERTS, Global Chief Operations Officer, ABN AMRO Clearing Bank N.V.  
Mr. Adriaan KOOTSTRA, Head Global Fund Center, ABN AMRO Private Banking  
Mrs. Axelle FERREY, Chief of Staff to the CEO – COO, DLA Piper  
Mr. Weynand WERNER, Independent Director

#### Managing Director

Mr. François Xavier GENNETAIS, Chief Executive Officer, ABN AMRO Investment Solutions, Paris

### MANAGEMENT COMPANY

ABN AMRO Investment Solutions  
3, avenue Hoche  
F-75008 Paris  
France

ABN AMRO Investment Solutions is a company incorporated under French law, registered with the AMF as a “*société de gestion de portefeuille*” of UCITS and authorized by the CSSF to render collective portfolio management activities to UCITS in Luxembourg under the freedom to provide services in accordance with the provisions of the Directive 2009/65.

ABN AMRO Investment Solutions, being the management company (the “**Management Company**”) of ABN AMRO Funds, performs the administration, portfolio management, and marketing duties.

ABN AMRO Investment Solutions is an investment management company of the ABN AMRO Group. ABN AMRO Investment Solutions is fully owned by ABN AMRO Bank NV.

### THE MANAGEMENT COMPANY'S BOARD OF DIRECTORS

#### Chairman

Mr. François Xavier GENNETAIS, Chief Executive Officer, ABN AMRO Investment Solutions, Paris

#### Members

Mr. Eric EBERMEYER, Chief Investment Officer, ABN AMRO Investment Solutions, Paris  
Mrs. Elisa Alonso-Sanz, Chief Operations Officer, ABN AMRO Investment Solutions, Paris

### NAV CALCULATION

STATE STREET BANK INTERNATIONAL GMBH, LUXEMBOURG BRANCH  
49 avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### TRANSFER AGENT AND REGISTRAR

STATE STREET BANK INTERNATIONAL GMBH, LUXEMBOURG BRANCH  
49 avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### DEPOSITARY / PAYING AGENT

STATE STREET BANK INTERNATIONAL GMBH, LUXEMBOURG BRANCH  
49 avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

## INVESTMENT MANAGERS

ABN AMRO Investment Solutions was appointed by the Board of Directors as Management Company and, as such, is responsible for the investment management of each of the sub-funds of the Company.

ABN AMRO Investment Solutions, in its quality of Management Company, may sub-delegate (in part or in total) the portfolio management duties of the "Fund of Mandates", "Single Manager", "Profile" and "Index" sub-funds (but not limited to) to the following External Investment Managers:

- Alliance Bernstein L.P.  
1345 Avenue of the Americas, New York, New York 101053, United States of America  
A company incorporated under American law, formed in January 1971, member of AXA Group
- American Century Investment Management, Inc.  
4500 Main Street, Kansas City, Missouri 64111, United States of America  
A company incorporated under American law, formed in 1958
- Amundi Asset Management SAS  
90, boulevard Pasteur, F-75015 Paris, France  
A company incorporated under French law
- Amundi Ireland Limited  
1 George's Quay Plaza's, George's Quay, Dublin 2, Ireland  
A company incorporated under Irish law, member of Amundi Group
- Arga Investment Management, LP  
1010 Washington Blvd, 6th Floor, Stamford, CT 06901, United States of America  
A company incorporated under American Law
- Aristotle Capital Management, LLC  
11100 Santa Monica Boulevard Suite 1700, Los Angeles, CA 90025, United States of America  
A company incorporated under American law, formed in 2006
- Barings LLC  
300 South Tryon Street, suite 2500, Charlotte, NC 28202, United States of America.  
A company incorporated under American law
- Baring Asset Management Limited  
20 Old Bailey, London EC4M 7BF, United Kingdom  
A company incorporated under UK law
- Blackrock Investment Management (UK) Ltd  
12 Throgmorton Avenue, London EC2N 2DL, United Kingdom  
A company incorporated under UK law, formed in 1988, member of BlackRock Group
- BlueBay Asset Management LLP  
77 Grosvenor Street, London, W1K 3JR, United Kingdom  
A company incorporated under UK law
- Boston Common Asset Management, LLC  
200 State Street, 7th Floor, Boston, MA 02109 United States of America  
A company incorporated under American law
- Boston Trust Walden Inc.  
1 Beacon Street, Boston MA 02108-3116, United States of America  
A company incorporated under American law, formed in 1974
- Candriam  
19-21 route d'Arlon, 8009 Strassen, Grand Duchy of Luxembourg  
A company incorporated under Luxembourg and UK laws, formed in 08/08/1991, member of Candriam Group, that delegates upon approval of the Management Company its Portfolio Management duties to:  
Candriam UK,  
200 Aldersgate St, Barbican, London EC1A 4HD, United Kingdom  
Covered as a UK Branch by the regulation of the Luxembourg entity, formed in 08/05/2012, member of Candriam Group
- EdenTree Investment Management Limited  
Benefact House, 2000 Pioneer Avenue, Gloucester Business Park, Brockworth, Gloucester, United Kingdom, GL3 4AW  
A limited liability company established under the laws of England and Wales
- Fred Alger Management, LLC.  
360, Park Avenue South, New York, NY 10010, United States of America  
A company incorporated under American law, formed in 1964.
- Goldman Sachs Asset Management International  
Plumtree Court, 25 Shoe Lane, London, EC4A 4AU, United Kingdom  
A company incorporated under UK law
- Hotchkis & Wiley Capital Management, LLC  
601 South Figueroa Street, 39th Floor, Los Angeles, CA 90017, United States of America  
A company incorporated under American law.
- Insight Investment Management (Global) Limited  
160 Queen Victoria Street, EC4V 4LA, London, United Kingdom  
A company incorporated under UK law, member of the BNY Mellon Group
- Kempen Capital Management N.V.  
Beethovenstraat 300 - 1077 WZ Amsterdam, The Netherlands  
A company incorporated under Dutch law

- Liontrust Investment Partners LLP  
2, Savoy Court, London, WC2R 0EZ, United Kingdom  
A company incorporated under UK law
- Matthews International Capital Management, LLC  
Four Embarcadero Center, Suite 550, San Francisco, CA 94111, United States of America  
A company incorporated under American law, formed in 1996
- M&G Investment Management Limited  
10 Fenchurch Avenue, London EC3M 5AG, United Kingdom  
A company incorporated under UK law
- NN Investment Partners B.V.  
Schenkkade 65, 2595 AS, The Hague, The Netherlands  
A company incorporated under Dutch law
- Numeric Investors LLC  
200 Pier Four Boulevard, Boston MA 02210, United States of America  
A company incorporated under American law
- Parnassus Investments  
1, Market Street, Suite 1600, San Francisco, CA 94105, United States of America  
A company incorporated under American law
- PGIM Inc.  
655 Broad Street, Newark, NJ 07102, United States of America  
A company incorporated under American law
- Principal Global Investors, LLC  
801 Grand Avenue, Des Moines, Iowa 50392, United States of America  
A company incorporated under American law, formed in October 1998, subsidiary of Principal Financial Group
- Pzena Investment Management, LLC  
320 Park Avenue, New York, N.Y. 10022, United States of America.  
A company incorporated under American law, incorporated on 27 November 1995
- Robeco Institutional Asset Management B.V.  
Coolingsingel 120, 3011 AG- Rotterdam, The Netherlands  
A company incorporated under Dutch law, formed in 1929
- Sands Capital Management, LLC  
1000 Wilson Boulevard, Suite 3000, Arlington, Virginia 22209, United States of America  
A company incorporated under American law
- Schroder Investment Management Ltd  
1 London Wall Place, London EC2Y 5AU, United Kingdom  
A company incorporated under UK law, formed in 2001
- The Putnam Advisory Company, LLC  
100 Federal Street, Boston, Massachusetts 02110, United States of America  
A company incorporated under American Law, formed in December 2000
- Walter Scott & Partners Limited  
1 Charlotte Square Edinburgh, EH2 4DR, United Kingdom  
A company incorporated under Scottish law, formed in 1983  
Investors may request an up-to-date list of investment managers, as described in the section “Administration and Management” of the Prospectus.

## ADVISORS

- ABN AMRO Bank N.V. Belgium Branch  
Roderveldlaan 5 bus 4, 2600 Antwerpen-Berchem, Belgium  
A company incorporated under Belgian law
- ABN AMRO Bank N.V.  
Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands  
A company incorporated under Dutch law

## AUDITOR

- PricewaterhouseCoopers, Société coopérative  
2, rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg  
Grand Duchy of Luxembourg

## LOCAL AGENTS

### *In Belgium*

- CACEIS Belgium S.A., Avenue du Port 86 C b320, B-1000 Brussels (*financial agent*)

### *In France*

- CACEIS Bank France, 89-91 rue Gabriel Péri, F-92120 Montrouge (*paying agent*)

### *In Germany*

- State Street Bank GmbH, Agent Fund Trading, Solmsstrasse 83, 60486 Frankfurt (*paying and information agent*)

### *In Austria*

- Société Générale Vienna Branch, Prinz-Eugen-Strasse 8-10/5/TOP 11, A-1040 Vienna, Austria (*paying and information agent*)



**In Switzerland**

- CACEIS Bank, Montrouge, succursale de Nyon, 35 Route de Signy, CH-1260 Nyon, Switzerland (*paying agent*)
- CACEIS (Switzerland) SA, 35 Route de Signy, CH-1260 Nyon, Switzerland (*representative agent*)

**In the United Kingdom**

- Société Générale Securities Services, SG House, 41 Tower Hill, London EC3N 4SG, United Kingdom (*facilities agent*)

**In Italy**

- Allfunds Bank S.A.U. – Succursale di Milano, Via Bocchetto 6, 20123 Milano, Italy (*paying agent*)

**In Denmark**

- Skandinaviska Enskilada Banken, Bernstorffsgade 50, 1577 Copenhagen V, Denmark (*paying agent*)

**In Sweden**

- Skandinaviska Enskilada Banken, Kungsträdgårdsgatan 8, SE-106 40 Stockholm, Sweden (*paying agent*)

**ARTICLES OF ASSOCIATION**

The Company was incorporated on 17<sup>th</sup> November 2000 and a notice was published in the *Mémorial, Recueil Spécial des Sociétés et Associations* (the *Mémorial*).

The articles of association of the Company (the "**Articles of Association**") have been modified at various times, most recently at the extraordinary General Meeting held on 30 July 2021.

The latest version of the Articles of Association has been filed with the *Recueil Electronique des Sociétés et Associations* of Luxembourg, where any interested party may consult it and obtain a copy (web site [www.rcs.lu](http://www.rcs.lu)).

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## TERMINOLOGY

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For purposes of this document, the following terms shall have the following meanings. The below terminology is a generic list of terms. Some of them may therefore not be used in the present document.

<b><u>AAF:</u></b>	Short name for ABN AMRO Funds
<b><u>Absolute Return Investments:</u></b>	Investments seek to make positive returns by employing investment management techniques that differ from traditional mutual funds, such as short selling, futures, options, derivatives, arbitrage, and leverage
<b><u>ABS/MBS:</u></b>	Asset-Backed Securities/Mortgage-Backed Securities
<b><u>Accounting Currency:</u></b>	Currency in which the assets of a sub-fund are stated for accounting purposes, which may be different from the share category valuation currency
<b><u>Active Trading:</u></b>	Subscription, conversion, or redemption in the same sub-fund over a short period of time and involving substantial amounts, usually with the aim of making a quick profit. This activity is prejudicial to other shareholders as it affects the sub-fund's performance and disrupts the management of the assets
<b><u>ADR:</u></b>	American Depositary Receipts
<b><u>Alternatives Investments:</u></b>	Investments outside of the traditional asset classes of equities, debt securities, and cash: they include Hedge Funds, Managed Futures, Real Estate Investments, Commodities Investments, Inflation-linked Products, and Derivatives Contracts. Alternative investments strategies may pursue the following strategies: Equity Long / Short, Equity Market Neutral, Convertible Arbitrage, Fixed Income Arbitrage (yield curve arbitrage or corporate spread arbitrage), Global Macro, Distressed Securities, Multi-strategy, Managed Futures, Take-over / merger arbitrage, Volatility arbitrage, Total Return
<b><u>AMF:</u></b>	<i>Autorité des Marchés Financiers</i> , the regulatory authority in France
<b><u>Authorized Investors:</u></b>	Investors specially approved by the board of directors of the Company
<b><u>Baseline E/S safeguards:</u></b>	This concept introduced by SFDR addresses investment funds that do include ESG characteristics and/or objectives in their investment process; the idea is to consider (comply or explain) baselines E/S safeguards when it comes to invest in environmental, social, human rights and governance worst practices. All the sub-funds that are not qualifying as SFDR article 8 or article 9 are required to comply with the Management Company's set of minimum exclusion. The list (called set 1 in the Management Company's Sustainable Investment Policy) is regularly updated by the Management Company and shared with the delegated Investment Portfolio Manager. The list consists of activities, companies, and countries considered as severely controversial (tobacco producers, companies under a non-compliant status regarding the UN Global Compact, countries under embargo)
<b><u>Benchmark Index:</u></b>	A benchmark index which gives a point of reference for evaluating sub-fund's performance
<b><u>Benchmarks Regulation:</u></b>	Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds
<b><u>Board of Directors or Board:</u></b>	The board of directors of the Company
<b><u>CDO:</u></b>	Collateralized debt obligation
<b><u>CDS:</u></b>	Credit Default Swap(s)
<b><u>Circular 08/356:</u></b>	Circular issued by the CSSF on 4 June 2008 concerning the rules applicable to undertakings for collective investment when they employ certain techniques and instruments based on transferable securities and money market instruments. This document is available on the CSSF web site ( <a href="http://www.cssf.lu">www.cssf.lu</a> )
<b><u>Circular 11/512:</u></b>	Circular issued by the CSSF on 30 May 2011 concerning: a) The presentation of the main regulatory changes in risk management following the publication of the CSSF Regulation 10-4 and ESMA clarifications; b) Further clarification from the CSSF on risk management rules; c) Definition of the content and format of the risk management process to be communicated to the CSSF. This document is available on the CSSF web site ( <a href="http://www.cssf.lu">www.cssf.lu</a> )
<b><u>ChinaClear:</u></b>	China Securities Depository and Clearing Corporation Limited
<b><u>Commodities Investments:</u></b>	Investments in instruments based on commodities
<b><u>Company Name:</u></b>	ABN AMRO Funds
<b><u>CSRC:</u></b>	China Securities Regulatory Commission
<b><u>CSSF:</u></b>	<i>Commission de Surveillance du Secteur Financier</i> , the regulatory authority for UCI in the Grand Duchy of Luxembourg
<b><u>Currencies:</u></b>	<b><u>EUR:</u></b> Euro <b><u>USD:</u></b> United States Dollar <b><u>GBP:</u></b> Great Britain Pound <b><u>SEK:</u></b> Swedish Krona Or any other currencies that the Manager may decide to add from time to time
<b><u>Data Protection Law:</u></b>	Regulation n°2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data
<b><u>Developed markets:</u></b>	Countries as being part of the Developed markets universe as defined by MSCI Inc.
<b><u>Directive 78/660:</u></b>	European Council Directive 78/660/EEC of 25 July 1978 concerning the annual accounts of certain forms of companies, as amended
<b><u>Directive 83/349:</u></b>	European Council Directive 83/349/EEC of 13 June 1983 concerning consolidated accounts, as amended
<b><u>Directive 2003/48:</u></b>	European Council Directive 2003/48/EC of 3 June 2003 on the taxation of savings income in the form of interest payments

<b><u>Directive 2004/39:</u></b>	European Council Directive 2004/39/EC of 21 April 2004 on markets in financial instruments
<b><u>Directive 2009/65:</u></b>	European Council Directive 2009/65/EC of 13 July 2009 on the coordination of laws, regulations, and administrative provisions relating to undertakings for collective investment in transferable securities (as amended by directive 2014/91/EU)
<b><u>Distressed Assets:</u></b>	Bond securities rated below “CCC” and above “D” by Standard & Poor’s or the equivalent by another agency.
<b><u>DNSH</u></b>	The Do Not Significantly Harm (“DNSH”) principle, introduced by SFDR, applies to “Art.9” - sustainable investment products. The investment product should not significantly harm any other environmental or social objectives so the impact should be measurable and the end impact should be at least neutral and globally positive.
<b><u>DPM:</u></b>	Discretionary Portfolio Management
<b><u>EDS:</u></b>	Equity Default Swap(s)
<b><u>EEA:</u></b>	European Economic Area
<b><u>Emerging markets:</u></b>	Countries as being part of the Emerging markets and Frontier markets universe as defined by MSCI Inc.
<b><u>Environmental, Social, and Governance:</u></b>	

<b>Environmental</b>	Issues relating to the quality and functioning of the natural environment and natural ecosystems. For example, these can include: biodiversity loss, greenhouse gas emissions, climate change, renewable energy, energy efficiency, air pollution, water or resource depletion or pollution, waste management, stratospheric ozone depletion, change in land use, ocean acidification.
<b>Social</b>	Issues relating to the rights, well-being, and interests of people and communities. For example, this can include: human rights abuse, labour standards conditions in the supply chain, child rights abuse, slave and bonded labour, workplace health and safety conditions, freedom of association and freedom of expression, human capital management, and employee relations; gender diversity; relations with local communities, activities in conflict zones, health and access to medicine, consumer protection.
<b>Governance</b>	Issues relating to the governance of companies and other investee entities. For example, In the listed equity context these can include: board structure, size, gender diversity, skills and independence of the board, executive pay, shareholder rights, stakeholder interaction, disclosure of information, business ethics, bribery and corruption, internal controls, and risk management processes, and, in general, issues dealing with the relationship between a company’s management, its board, its shareholders and its stakeholders. This category may also include matters of business strategy, encompassing both the implications of business strategy for environmental and social issues, and how the strategy is to be implemented. In the unlisted asset classes, governance issues can also include matters of fund governance, such as the powers of advisory committees, valuation issues, fee structures, etc.

**ESG data providers of the Management Company**

Sustainalytics

The Management Company has developed monitoring tools integrating the Environmental, Social, and Governance data provided by Sustainalytics.

Sustainalytics is a sustainability rating agency operating mainly in Europe and North America, which provides quantitative and qualitative extra-financial information on companies, states, and public institutions around the world.

Sustainalytics provides ESG risks scores based on its own analysis of major ESG issues and underlying sub-criteria.

ESG Risk approach at company level (investment in “corporates securities”):

This ESG Risk approach distinguishes ESG manageable risks (managed risk and management gaps) from ESG unmanageable risks. The ESG risk rating is composed of ESG unmanaged risks that have been identified as gaps (management gaps compared to peer group standards) and/or as unmanageable risks (as for example, due to the specificity of the business or to the regulations pressure).

This risk decomposition is making the rating outcome much more realistic and meaningful from an ESG materiality perspective (including a forward-looking dimension).

The Material ESG Issues (“MEI”) behind the ESG risk rating are grouped by the following themes: corporate governance, access to basic services, Bribery & corruption, Business Ethics, Community relations, Data privacy and security, Emissions, Effluents, and waste emissions, Carbon operations, Carbon products and services, Environmental & social impacts of products and services, Human Rights (employee, supply chain), Human capital, Land Use and Biodiversity (operations & supply chain), Health & Safety, ESG integration in financials, Product governance, Resilience, and Resources use (in company, supply chain).

ESG Risk approach at country level (investments in “government securities”):

The Country Risk Rating measures the risk to a country's long-term prosperity and economic development by assessing national wealth of a country and the ability to use and manage this wealth in an effective and sustainable manner.

The rating measures national wealth comprised of natural and produced capital, human capital, and institutional capital, and a country's ability to use and manage these capitals in an effective and sustainable manner determined by its ESG performance, ESG trends, and ESG events. The aggregated score includes a wealth score and an ESG risk factors score corresponding to these two components.

The key issues behind the country rating are grouped in the following factors: Energy & Climate change, Resource use, Governance, Basic needs, Health and Wellbeing, Equity and Opportunity, Institutional strength, Rights and Freedoms, Peace and Security.

Scale: The rating goes from 0 to 100 and it distinguishes five levels of risk: negligible (<10), low (from 10 to 20), medium (from 20 to 30), high (from 30 to 40), and severe (>40). Note that the lower the ESG risk rating is, the lower the level of ESG risk is and the better the issuer would deal with sustainability issues in the future (and thus, the expected impact of sustainability risks on the company value is lower).

### Controversies

A Controversy is event-driven and results in negative ESG impacts on the company. Controversies play a significant role in the ESG risk rating, making it more responsive to new information between disclosure-driven rating updates. Sustainalytics is assessing Controversies by relevant themes on a hurricane scale from 0 (none) to 5 (severe).

The Management Company aims to avoid severe controversy in its portfolios as we want to preserve its reputation and any negative financial impact due to ESG risks. The sets of exclusions put in place should protect the Management Company's portfolios from this risk.

The following tools provided by Sustainalytics will predominantly be used by the Management Company's analyst team in order to consult and load quantitative and qualitative data by issuer as well as more global analyses on the Environmental, Social, and Governance themes:

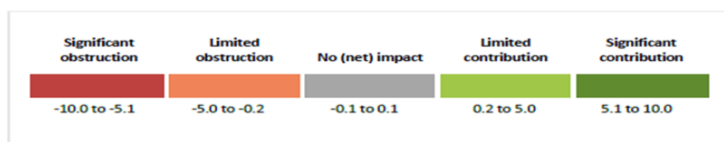
- the "company research" tool which provides access to the analysis sheets in each of the issuers covered by Sustainalytics;
- the "portfolio" tool which allows to analyze model portfolios;
- the "screening" tool in order to set sorting criteria (by sector of activity and by threshold);
- the "reporting" tool which allows to generate excel or csv files that can be directly integrated into internal tools, or;
- the "knowledge center" tool in order to be aware of the last updates and developments concerning Environmental, Social, and Governance themes.

The Management Company has put in place several controls in order to ensure the compliance of the Environmental, Social, and Governance scores with the sustainable investment policy of the fund manager of each sub-fund.

### ISS

Founded in 1985, the Institutional Shareholder Services group of companies ("ISS") empowers investors and companies to build for long-term and sustainable growth by providing high-quality data, analytics, and insight. With nearly 2,000 employees spread across 30 U.S. and international locations, ISS is today the world's leading provider of corporate governance and responsible investment solutions, market intelligence, and fund services, and events and editorial content for institutional investors and corporations, globally.

The Management Company has developed monitoring tools integrating the sustainability impact solutions scores "SDG Overall score" provided by ISS-Oekom through its Sustainability Solutions Assessment. These scores measure the positive and negative impacts of a companies' product and service on different sustainability solutions. It follows a thematic approach that encompasses 15 distinct sustainability objectives, using the United Nations (UN) Sustainable Development Goals (SDG) as a reference framework. The SDG Solutions Overall Score ranges on a scale from -10.0 to +10.0 with an underlying classification into five broad assessment categories as follows:



The higher the score is, the higher the impact is; negative scores implies a negative impact. The net impact score includes negative and positive impact scores. The net impact score can be neutral. Sub-funds targeting to contribute to impact positively the UN Sustainable Development Goals should consider also negative impact in respect of the DNSH and PAIs principles.

The list of ESG data providers used by the Management Company may evolve in the future as more ESG data would be required by regulations. The methodology may also evolve to cover other ESG issues. The last developments are available on the Sustainable Investment Policy published on the Management Company's website. Please note that the delegated portfolio managers may use other sources and methodologies.

<b><u>ESMA:</u></b>	European Securities and Markets Authority
<b><u>ESMA/2012/197:</u></b>	Guidelines to competent authorities and UCITS management companies on risk measurement and the calculation of global exposure for certain types of structured UCITS issued by the ESMA on March 23, 2012. This document is available on the ESMA website ( <a href="http://www.esma.europa.eu">www.esma.europa.eu</a> ).
<b><u>External Investment Manager:</u></b>	The investment manager that is not part of ABN AMRO Group
<b><u>FATCA:</u></b>	U.S. Foreign Account Tax Compliance Act of 2010, as implemented in Luxembourg based on the Luxembourg-US Intergovernmental Agreement ratified by the Luxembourg Parliament on 24 July 2015
<b><u>FDI:</u></b>	Financial Derivative Instrument (including OTC derivatives)
<b><u>FFI:</u></b>	Foreign Financial Institution
<b><u>FoM:</u></b>	Fund of Mandates
<b><u>GDR</u></b>	Global Depositary Receipts
<b><u>General Meeting:</u></b>	The general meeting of shareholders
<b><u>GIIN:</u></b>	Global Intermediary Identification number
<b><u>High Yield:</u></b>	These bond investments correspond to the ratings assigned by the rating agencies for borrowers rated between BB+ and D on the Standard & Poor's or Fitch rating scale and Ba1 and I on the Moody's rating scale. Such high-yield bond issues are loans that generally take the form of bonds with a 5-, 7- or 10-year maturity. The bonds are issued by companies with a weak financial base. The return on the securities, and their level of risk, is significant, making them highly speculative
<b><u>HKEX:</u></b>	Hong Kong Exchanges and Clearing Limited
<b><u>HKSCC:</u></b>	Hong Kong Securities Clearing Company Limited, a wholly-owned subsidiary of HKEX
<b><u>Good Governance:</u></b>	The principle of Good Governance is clearly addressed by SFDR. The Management Company applies this principle through different angles in order to ensure that the investment product follows Good Governance practices: the selection investment process of the fund is robust and transparent and binding. The fund is investing in companies whose governance practices are not breaching international/local norms  Specifically, Good Governance refers to sound management structures, employee relations, remuneration of staff, and tax compliance.
<b><u>Impact:</u></b>	The sub-funds using the term of "Impact" in their denomination are deemed to qualify as SFDR article 9 funds and to apply the Management Company's sustainable Investment policy. Some investment products may qualify as article 9 and not use the terminology in their denomination (as for example, thematic funds)
<b><u>Indirect Fee:</u></b>	Ongoing charges incurred in underlying UCITS and/or UCIs the Company is invested in and included in the Ongoing Charges mentioned in the KIID when available
<b><u>Institutional Investors:</u></b>	Legal entities who hold their own account or hold an account on behalf of physical persons in connection with a group savings scheme or an equivalent scheme and UCI. Portfolio managers subscribing within the scope of discretionary individual portfolios management mandates are not included in this category ("Managers")
<b><u>Investment Grade:</u></b>	These bond investments correspond to the ratings assigned by the rating agencies for borrowers rated between AAA and BBB- on the Standard & Poor's or Fitch rating scale and Aaa and Baa3 on the Moody's rating scale
<b><u>Investment Manager(s):</u></b>	The investment managers to which the Management Company has delegated duties as regards the Company
<b><u>IRS:</u></b>	Interest Rate Swap(s)
<b><u>KIID:</u></b>	Key Investor Information Document
<b><u>Law:</u></b>	Luxembourg law of 17 December 2010 concerning undertakings for collective investment, as amended
<b><u>Law of 10 August 1915:</u></b>	Luxembourg law of 10 August 1915 on commercial companies, as amended
<b><u>ManCo:</u></b>	Management Company
<b><u>Management Fee:</u></b>	Fee calculated and deducted daily from the average net assets of a sub-fund, share category, or share class, paid to the Management Company and serving to cover remuneration of the asset managers and also distributors in connection with the marketing of the Company's stock.
<b><u>Managers:</u></b>	Portfolio managers subscribing within the scope of discretionary individual portfolio management mandates
<b><u>Market Capitalization:</u></b>	<b><u>Small-cap:</u></b> A company with a market capitalization below € 2 Billion. <b><u>Mid-cap:</u></b> A company with a market capitalization between € 2 and € 7 Billion. <b><u>Large-cap:</u></b> A company with a market capitalization above € 7 Billion  The above thresholds of market capitalization are indicative as they are subject to market moves and can fluctuate, as determined from time to time by the Management Company (with no prior notice)
<b><u>Market Timing:</u></b>	Arbitrage technique whereby an investor systematically subscribes and redeems or converts units or shares in a single UCITS within a short space of time by taking advantage of time differences and/or imperfections or deficiencies in the system of determining the NAV of the UCITS. This technique is not authorized by the Company
<b><u>Money Market Instruments:</u></b>	Instruments normally dealt on the money market that are liquid and whose value can be accurately determined at any time
<b><u>Money Market Fund:</u></b>	Money markets funds compliant with ESMA guidance (CESR/10-049 of 19 May 2010)
<b><u>National Commission for</u></b>	

<b><u>Data Protection:</u></b>	The independent authority created by the law of 2 August 2002 on the protection of individuals with regard to the processing of personal data
<b><u>NAV or Net Asset Value:</u></b>	The net asset value
<b><u>Northbound:</u></b>	the trading of SSE Securities or SZSE Securities by Hong Kong and overseas investors through the relevant Trading Link
<b><u>OECD:</u></b>	Organization for Economic Co-operation and Development
<b><u>One-off Expenses:</u></b>	Expenses other than management, performance, and other fees described below are borne by each sub-fund. These expenses include but are not limited to legal fees, taxes, assessments or miscellaneous fees levied on sub-funds and not considered as ordinary expenses
<b><u>OTC:</u></b>	Over the counter
<b><u>Other Fees:</u></b>	Fees calculated and deducted daily from the average net assets of a sub-fund, share category, or share class and serving to cover general custody assets expenses (remuneration of the Depositary) and daily administration expenses (NAV calculation, record and bookkeeping, notices to the shareholders, providing and printing the documents legally required for the shareholders and for the Luxembourg regulatory authorities, fees linked to the registration of the Company with a foreign local authority and to the maintenance of such registration, fees linked to the translation of the prospectus, KIID, and any other documents legally required, KIID production fees, fees in relation to the production of factsheets and other marketing materials, listing fees, domiciliation, auditors cost and fees...), except for brokerage fees, commissions for transactions not related to the deposit, director fees, interest and bank fees, one-off expenses, and the <i>Taxe d'abonnement</i> in force in Luxembourg, as well as any other specific foreign tax
<b><u>PAIs:</u></b>	SFDR defined the Principal Sustainability Adverse Impacts as a negative, material, or likely to be material effects on sustainability factors that are caused, compounded by or directly linked to investment decisions performed by the Management Company. At this stage, is understood as the set of sustainable policies and engagements supported by the Management Company. In the future should be analysed at the portfolio level (sub-fund)
<b><u>Passive Fund(s):</u></b>	Investment vehicle(s) that tracks the stock market, a market index or specific area of the market
<b><u>PRC:</u></b>	The People's Republic of China
<b><u>Prospectus:</u></b>	The present document (including Book I and Book II)
<b><u>Quantitative Fund(s):</u></b>	Investment vehicles(s) that uses quantitative investment management techniques instead of fundamental human analysis
<b><u>Real Estate Investments:</u></b>	Investments in Real Estate certificates, shares of companies linked to Real Estate, UCITs/UCIs on Real Estate theme, closed-end and/or open-end collective investment schemes on Real Estate, REITs products (and REITS equivalent status in local law e.g. SICAFI in Belgium, SIIC in France, ...), financial derivative instruments based on real estate, ETF linked on real estate indices
<b><u>Reference Currency:</u></b>	Main currency when several valuation currencies are available for a same share category
<b><u>Sensitivity</u></b>	Sensitivity is an indicator, expressed in percentage, used to measure the increase or decrease in the price of a bond or in net asset value of a bond fund, caused by the fluctuations of market interest rate. Sensitivity depends on the level of rate and duration of the securities
<b><u>SEHK:</u></b>	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of HKEX
<b><u>SFDR:</u></b>	Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector. The objective of SFDR is to provide more transparency on sustainability within the financial markets in a standardized way, thus preventing greenwashing and ensuring comparability This regulation categorises investment products into three groups: Sustainable investment products - article 9 the investment product contributes to E/S objectives (with measurable goals). The fund's objective is to generate a positive impact in environmental and/or social areas, doing no significant harm to any E/S objectives and taking Good Governance into account • The level of commitment to sustainability is strong and in line with the Management Company's Sustainable Investment Policy ESG products - article 8: the investment product promotes E/S characteristics. The fund's objective is to meet environmental and/or social characteristics and financial objectives, taking good governance into account • The level of commitment to sustainability is strong and in line with the Management Company's Sustainable Investment Policy. Other products: article 6 (Products that do not meet these qualifications): E/S characteristics are not leading or are not part of the investment process • The level of commitment to sustainability is low. All products should apply the Management Company's minimum set of E/S safeguards and disclose if and how sustainability risks are integrated in investment decisions
<b><u>SICAFI:</u></b>	"Société d'investissement à capital fixe", closed-end real estate investment vehicle submits to Belgian law
<b><u>Sustainable:</u></b>	The sub-funds using the term of "Sustainable" in their denomination, are deemed to qualify minimum as SFDR article 8 and to apply the Management Company's Sustainable Investment Policy. Some investment products may qualify as SFDR article 8 and not use the terminology in their denomination (as, for example, thematic funds)
<b><u>Sustainable Factors:</u></b>	Collective term for environmental, social and employee matters, respect for human rights, anti-corruption and bribery matters
<b><u>Sustainability risks:</u></b>	SFDR defined the sustainability risks as environmental, social or governance events or conditions that, if occur, could cause a negative material impact on the financial value of the investment product. In order to measure the Sustainability risks of its portfolios, the Management Company uses Sustainability's ESG risk rating to perform portfolio analyses. The Management Company also

considers that main Sustainability risks are avoided or minimized as sub-funds need to comply with its exclusion list(s)

<b>SSE:</b>	the Shanghai Stock Exchange
<b>STP:</b>	Straight-Through Processing, process transactions to be conducted electronically without the need for re-keying or manual intervention
<b>Swing Pricing Adjustment:</b>	as defined in Book I, Section "Net Asset Value", "Swing Pricing"
<b>Swing Factor:</b>	as defined in Book I, Section "Net Asset Value", "Swing Pricing"
<b>Swing Pricing Threshold:</b>	as defined in Book I, Section "Net Asset Value", "Swing Pricing"
<b>Tracking Error:</b>	Tracking error or active risk is a measure of the risk in an investment portfolio that is due to active management decisions made by a portfolio manager; it indicates how closely a portfolio follows the Benchmark Index to which it is benchmarked. Tracking error results from the difference between a manager's return and the return of its Benchmark Index, and is calculated as the standard deviation of the differences between the manager's return and the return of its Benchmark Index over different periods. A sub-fund's portfolio may match significantly the performance and composition of a Benchmark Index. However, there is no guarantee that it will achieve or seek perfect matching of performance and the sub-fund may potentially be subject to tracking error, therefore returns may not match exactly those of the respective Benchmark Index. This tracking error may result from incurring operational fees and expenses in respect of the sub-fund. The tracking error may also result from regulatory or market restrictions limiting the investments in certain types of assets, thus affecting the portfolio proportions compared to the Benchmark Index
<b>Taxonomy:</b>	<p>Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088. The EU Taxonomy consists of a list of economic activities that are considered environmentally sustainable for investment purposes. The Taxonomy identifies these activities with performance criteria for their contribution to six main environmental objectives: climate change mitigation, climate change adaptation, sustainable use &amp; protection of water &amp; marine resources, transition to circular economy (waste, prevention, and recycling), pollution prevention &amp; control, and protection of healthy ecosystems</p> <p>The aim of the EU regulator is to establish the degree to which an investment is environmentally sustainable when it comes, for an investment product, to reach environmental goals and to be sure that a sustainable investment product does not significantly harm these objectives and other sustainable objectives</p>
<b>UCI:</b>	Undertaking for Collective Investment
<b>UCITS:</b>	Undertaking(s) for Collective Investment in Transferable Securities
<b>UN Global Compact principles:</b>	The United Nations supported Global Compact's principles for businesses, as stated on the UN GC's website ( <a href="https://www.unglobalcompact.org/what-is-gc/mission/principles">https://www.unglobalcompact.org/what-is-gc/mission/principles</a> ). <u>The UN GC are gathering a set of ten principles that provide a global standard for businesses covering Human rights, Labour, Environment and Anti-corruption best practices.</u> The sub-funds complying with these principles specifically refer to the UN Global Compact Principles in the investment policy and the latter are then mandatory. A company under a non-compliant status is considered as highly Controversial and should be excluded from the portfolio of the sub-fund
<b>UN PRI principles:</b>	The United Nations-supported Principles for Responsible Investment as stated on the UN PRI website ( <a href="https://www.unpri.org/pri/an-introduction-to-responsible-investment/what-are-the-principles-for-responsible-investment">https://www.unpri.org/pri/an-introduction-to-responsible-investment/what-are-the-principles-for-responsible-investment</a> ), are gathering a set of six principles that provide a global standard for responsible investments related to Environmental, Social and Governance factors. The sub-funds complying with these principles specifically refer to the UN PRI Principles in the investment policy and the latter are then mandatory
<b>U.S. Person:</b>	Defined in U.S. SEC Regulation S (Part 230 - 17 CFR 230.903) and any other persons or entities holding shares or if they were to hold shares would in doing so result in circumstances (whether directly or indirectly affecting such person or entity and whether taken alone or in conjunction with any other person or entity, connected or not, or any other circumstances), which, in the opinion of the board of directors of the Company, might result in the Company incurring any liability to U.S. taxation or suffering any other pecuniary, legal or administrative disadvantage which the Company might not otherwise have incurred or suffered
<b>Valuation Currency(ies):</b>	Currency in which the NAVs of a sub-fund, share category, or share class are calculated. There may be several valuation currencies for the same sub-fund, share category, or share class (so called "Multi-Currency" facility). When the currency available in the share category, or share class is different from the accounting currency, subscription/conversion/redemption orders may be taken into account without suffering exchange rate charges
<b>Valuation Day:</b>	Each open bank day in Luxembourg and subject to exceptions available in the Book II. It corresponds also: <ul style="list-style-type: none"><li>- To the date attached to the NAV when it is published;</li><li>- To the trade date attached to orders;</li><li>- With regards to exceptions in the valuation rules, to the closing date prices used for the valuation method of the underlying assets in the sub-funds' portfolios</li></ul>
<b>VaR:</b>	Value-at-Risk, specific risk valuation method of a sub-fund (see Appendix 2)

# **ABN AMRO Funds**

Short-named or AAF

## **BOOK I OF THE PROSPECTUS**



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## GENERAL PROVISIONS

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ABN AMRO Funds is an open-ended investment company (*société d'investissement à capital variable* – abbreviated to *SICAV*); incorporated under Luxembourg laws on 17 November 2000 for an indefinite period under the name “A.A. ADVISORS Multi-Manager Funds”, in accordance with the provisions of Part II of the Luxembourg law of 30 March 1988 governing undertakings for collective investment. It was renamed “ABN AMRO Funds” as from 1<sup>st</sup> July 2019 further to the extraordinary General Meeting held on 31 May 2019. The complete name “ABN AMRO Funds” and the short-names form “AAF” could be used equally in official and commercial documents of the Company.

The Company is currently governed by the provisions of Part I of the Law of 17 December 2010 governing undertakings for collective investment as well as by Directive 2009/65.

The Company's capital is expressed in euros (“**EUR**”) and is at all times equal to the total net assets of the various sub-funds. It is represented by fully paid-up shares issued without a designated par value, described below under the “**Shares**”. The capital varies automatically without the notification and specific recording measures required for increases and decreases in the capital of limited companies. Its minimum capital is defined by the Law.

The Company is registered in the Luxembourg Trade Register under the number B 78 762.

The Company is an umbrella fund, which comprises multiple sub-funds, each with distinct assets and liabilities of the Company. Each sub-fund shall have an investment policy and a reference currency that shall be specific to it as determined by the Board of Directors.

The Company is a single legal entity.

In accordance with Article 181 of the Law:

- the rights of shareholders and creditors in relation to a sub-fund or arising from the constitution, operation or liquidation of a sub-fund are limited to the assets of that sub-fund;
- the assets of a sub-fund are the exclusive property of shareholders in that sub-fund and of creditors where the credit arises from the constitution, operation or liquidation of the sub-fund;
- in relations between shareholders, each sub-fund is treated as a separate entity.

The Board of Directors may at any time create new sub-funds, investment policy and offering methods of which will be communicated at the appropriate time by an update to the Prospectus. Shareholders may also be informed via press publications if required by regulations or if deemed appropriate by the Board of Directors. Similarly, the Board of Directors may close sub-funds, in accordance with the provisions of Appendix 5.

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## ADMINISTRATION AND MANAGEMENT

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The Company is directed and represented by the Board of Directors acting under the authority of the General Meeting. The Company outsources management, audit and asset custody services. The roles and responsibilities associated with these functions are described below. The composition of the Board of Directors and the names, addresses and detailed information about the service providers are listed above in "General Information".

The Management Company, the Investment Managers, the Depositary, the Administrative agent, distributors and other service providers and their respective affiliates, directors, officers and shareholders (the "**Parties**") are or may be involved in other financial, investment and professional activities that may create conflicts of interest with the management and administration of the Company. These include the management of other funds, purchases and sales of securities, brokerage services, depositary and safekeeping services, and serving as directors, officers, advisors or agents for other funds or other companies, including companies in which a sub-fund may invest. Each of the Parties will ensure that the performance of their respective duties will not be impaired by any such other involvement that they might have. In the event that a conflict of interest does arise, the Directors and the relevant Parties involved shall endeavour to resolve it fairly, within reasonable time and in the interest of the Company.

### **Board of Directors**

The Board of Directors assumes ultimate responsibility for the management of the Company and is therefore responsible for the Company's investment policy definition and implementation.

The Board has granted Mr. François-Xavier GENNETAIS (Managing Director) responsibilities relating to the day-to-day management of the Company (including the right to act as an authorized signatory of the Company) and its representation.

### **Management Company**

ABN AMRO Investment Solutions is a public limited company (*Société Anonyme*) incorporated under French law, formed on 18 December 1998 and being part of the ABN AMRO Group.

The Management Company performs administration, portfolio management and marketing tasks on behalf of the Company.

Under its own responsibility and at its own expense, the Management Company is authorized to delegate some or all of these tasks to third parties of its choice.

It has used this authority to delegate:

- the functions of NAV calculation, transfer agent and registrar agent to STATE STREET BANK INTERNATIONAL GMBH, LUXEMBOURG BRANCH (the "**Registrar**");
- the management of the Company's holdings, and the observance of its investment policy and restrictions, to the investment managers listed above in "General Information". A list of the investment managers effectively in charge of management and details of the portfolios managed are appended to the Company's periodic reports. Investors may request to the Management Company, free of charge, an up-to-date list of investment managers specifying the portfolios managed by each.

In executing securities transactions and in selecting any broker, dealer, or other counterparty, the Management Company and any Investment Manager will use due diligence in seeking the best overall terms available. For any transaction, this will involve consideration of all factors deemed relevant, such as market breadth, security price and the financial condition and execution capability of the counterparty. An Investment Manager may select counterparties within the ABN AMRO Group so long as they appear to offer the best overall terms available.

In addition, the Management Company may decide to appoint distributors/nominees to assist in the distribution of the Company's shares in the countries where they are marketed.

Distribution and nominee contracts will be concluded between the Management Company and the various distributors/nominees.

In accordance with the distribution and nominee contract, the nominee will be recorded in the register of shareholders in place of the end shareholders.

Shareholders who have invested in the Company through a nominee can at any time request the transfer to their own name of the shares subscribed via the nominee. In this case, the shareholders will be recorded in the register of shareholders in their own name as soon as the transfer instruction is received from the nominee.

Investors may subscribe to the Company directly without necessarily subscribing via a distributor/nominee.

The Company draws the investors' attention to the fact that any investor will only be able to fully exercise his investor rights directly against the Company, (notably the right to participate in general shareholders' meetings) if the investor is registered himself and in his own name in the shareholders' register of the Company. In cases where an investor invests in the Company through an intermediary investing into the Company in his own name but on behalf of the investor, it may not always be possible for the investor to exercise certain shareholder rights directly against the Company. Investors are advised to take advice on their rights.

### **Remuneration**

The remuneration policy of the Management Company is consistent with and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profile, rules or articles of incorporation of the funds managed.

The remuneration policy reflects the Management Company's objectives for good corporate governance as well as sustained and long-term value creation for the shareholders. The remuneration policy has been designed and implemented to:

- support actively the achievement of the Management Company's strategy and objectives;
- support the competitiveness of the Management Company in the markets it operates;
- be able to attract, develop and retain high-performing and motivated employees.

Employees of the Management Company are offered a competitive and market-aligned remuneration package making fixed salaries a significant component of their total package.

The principles of the remuneration policy are reviewed on a regular basis and adapted to the evolving regulatory framework. The remuneration policy has been approved by the board of directors of the Management Company.

A paper copy of the remuneration policy will be made available free of charge upon request.

The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration

committee, where such a committee exists, can be found on the following website, once the latter will be approved by the AMF: <https://www.abnamroinvestmentsolutions.com/en/footer/regulatory-information.html>. A paper copy of the remuneration policy will be made available free of charge upon request.

### **Depository**

The Company has appointed State Street Bank International GmbH, acting through its Luxembourg Branch as its Depository within the meaning of the Law pursuant to the Depository Agreement. State Street Bank International GmbH is a limited liability company organized under the laws of Germany, having its registered office at Briener Str. 59, 80333 München, Germany and registered with the commercial register court, Munich under number HRB 42872. It is a credit institution supervised by the European Central Bank, the German Federal Financial Services Supervisory Authority ("BaFin") and the German Central Bank. State Street Bank International GmbH, Luxembourg Branch is authorized by the CSSF in Luxembourg to act as depository and is specialized in depository, fund administration, and related services. State Street Bank International GmbH, Luxembourg Branch is registered in the Luxembourg Commercial and Companies' Register ("RCS") under number B 148 186. State Street Bank International GmbH is a member of the State Street group of companies having as their ultimate parent State Street Corporation, a US publicly listed company.

### **Depository's functions**

The relationship between the Company and the Depository is subject to the terms of the Depository Agreement. Under the terms of the Depository Agreement, the Depository is entrusted with following main functions:

- ensuring that the sale, issue, repurchase, redemption and cancellation of shares/units are carried out in accordance with applicable law and the management regulations/articles of incorporation.
- ensuring that the value of the shares/units is calculated in accordance with applicable law and the management regulations/articles of incorporation.
- carrying out the instructions of the Management Company/the Company unless they conflict with applicable law and the management regulations/articles of incorporation.
- ensuring that in transactions involving the assets of the Company any consideration is remitted within the usual time limits.
- ensuring that the income of the UCITS is applied in accordance with applicable law and the management regulations/Articles of Incorporation.
- monitoring of the Company's cash and cash flows
- safe-keeping of the Company's assets, including the safekeeping of financial instruments to be held in custody and ownership verification and record keeping in relation to other assets.

### **Depository's liability**

In the event of a loss of a financial instrument held in custody, determined in accordance with the Directive 2009/65, and in particular Article 18 of the Law, the Depository shall return financial instruments of identical type or the corresponding amount to the Company/Management Company acting on behalf of the Company without undue delay.

The Depository shall not be liable if it can prove that the loss of a financial instrument held in custody has arisen as a result of an external event beyond its reasonable control, the consequences of which would have been unavoidable despite all reasonable efforts to the contrary pursuant to the Directive 2009/65.

In case of a loss of financial instruments held in custody, the shareholders may invoke the liability of the Depository directly or indirectly through the Company provided that this does not lead to a duplication of redress or to unequal treatment of the shareholders.

The Depository will be liable to the Company for all other losses suffered by the Company as a result of the Depository's negligent or intentional failure to properly fulfil its obligations pursuant to the Directive 2009/65.

The Depository shall not be liable for consequential or indirect or special damages or losses, arising out of or in connection with the performance or non-performance by the Depository of its duties and obligations.

### **Delegation**

The Depository has full power to delegate the whole or any part of its safe-keeping functions, but its liability will not be affected by the fact that it has entrusted to a third party some or all of the assets in its safekeeping. The Depository's liability shall not be affected by any delegation of its safe-keeping functions under the Depository Agreement.

The Depository has delegated those safekeeping duties set out in Article 22(5)(a) of the Directive 2009/65 to State Street Bank and Trust Company with registered office at Copley Place, 100, Huntington Avenue, Boston, Massachusetts 02116, USA, whom it has appointed as its global sub-custodian. State Street Bank and Trust Company as global sub-custodian has appointed local sub-custodians within the State Street Global Custody Network.

Information about the safe-keeping functions which have been delegated and the identification of the relevant delegates and sub-delegates are available at the registered office of the Depository and via the following link: [www.statestreet.com/about/office-locations/luxembourg/subcustodians.html](http://www.statestreet.com/about/office-locations/luxembourg/subcustodians.html).

### **Conflicts of Interest**

The Depository is part of an international group of companies and businesses that, in the ordinary course of their business, act simultaneously for a large number of clients, as well as for their own account, which may result in actual or potential conflicts. Conflicts of interest arise where the Depository or its affiliates engage in activities under the Depository Agreement or under separate contractual or other arrangements. Such activities may include:

- (i) providing nominee, administration, registrar and transfer agency, research, investment management, financial advice and/or other advisory services to the Company;
- (ii) engaging in banking, sales and trading transactions including foreign exchange, derivative, broking, market making or other financial transactions with the Company either as principal and in the interests of itself, or for other clients.

In connection with the above activities the Depository or its affiliates:

- (i) will seek to profit from such activities and are entitled to receive and retain any profits or compensation in any form and are not bound to disclose to, the Company, the nature or amount of any such profits or compensation including any fee, charge, commission, revenue share, spread, mark-up, mark-down, interest, rebate, discount, or other benefit received in connection with any such activities;

- (ii) may buy, sell, issue, deal with or hold, securities or other financial products or instruments as principal acting in its own interests, the interests of its affiliates or for its other clients;
- (iii) may trade in the same or opposite direction to the transactions undertaken, including based upon information in its possession that is not available to the Company;
- (iv) may provide the same or similar services to other clients including competitors of the Company;
- (v) may be granted creditors' rights by the Company which it may exercise.

The Company may use an affiliate of the Depositary to execute foreign exchange, spot or swap transactions for the account of the Company. In such instances the affiliate shall be acting in a principal capacity and not as a broker, agent or fiduciary of the Company. The affiliate will seek to profit from these transactions and is entitled to retain and not disclose any profit to the Company.

The affiliate shall enter into such transactions on the terms and conditions agreed with the Company.

Where cash belonging to the Company is deposited with an affiliate being a bank, a potential conflict arises in relation to the interest (if any) which the affiliate may pay or charge to such account and the fees or other benefits which it may derive from holding such cash as banker and not as trustee. The Management Company may also be a client or counterparty of the Depositary or its affiliates.

Potential conflicts that may arise in the Depositary's use of sub-custodians include four broad categories:

- (i) conflicts from the sub-custodian selection and asset allocation among multiple sub-custodians influenced by (a) cost factors, including lowest fees charged, fee rebates or similar incentives and (b) broad two-way commercial relationships in which the Depositary may act based on the economic value of the broader relationship, in addition to objective evaluation criteria;
- (ii) sub-custodians, both affiliated and non-affiliated, act for other clients and in their own proprietary interest, which might conflict with clients' interests;
- (iii) sub-custodians, both affiliated and non-affiliated, have only indirect relationships with clients and look to the Depositary as its counterparty, which might create incentive for the Depositary to act in its self-interest, or other clients' interests to the detriment of clients; and
- (iv) sub-custodians may have market-based creditors' rights against client assets that they have an interest in enforcing if not paid for securities transactions.

In carrying out its duties the Depositary shall act honestly, fairly, professionally, independently and solely in the interests of the Company and its shareholders.

The Depositary has functionally and hierarchically separated the performance of its depositary tasks from its other potentially conflicting tasks. The system of internal controls, the different reporting lines, the allocation of tasks and the management reporting allow potential conflicts of interest and the Depositary issues to be properly identified, managed and monitored. Additionally, in the context of the Depositary's use of sub-custodians, the Depositary imposes contractual restrictions to address some of the potential conflicts and maintains due diligence and oversight of sub-custodians to ensure a high level of client service by those agents. The Depositary further provides frequent reporting on clients' activity and holdings, with the underlying functions subject to internal and external control audits. Finally, the Depositary internally separates the performance of its custodial tasks from its proprietary activity and follows a standard of conduct that requires employees to act ethically, fairly and transparently with clients."

Up-to-date information on the Depositary, its duties, any conflicts that may arise, the safe-keeping functions delegated by the Depositary, the list of delegates and sub-delegates and any conflicts of interest that may arise from such a delegation will be made available to shareholders upon request.

#### **Auditor**

All the Company's accounts and transactions are subject to an annual audit by the Auditor.

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## INVESTMENT POLICY, OBJECTIVES, RESTRICTIONS AND TECHNIQUES

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The Company's general objective is to provide its investors with the highest possible appreciation of capital invested while offering them a broad distribution of risks. To this end, the Company will principally invest its assets in a range of transferable securities, money market instruments, units, or shares in UCIs, credit institution deposits, and derivatives, denominated in various currencies and issued in different countries.

Multi-Management: this concept allows to change the sub-investment manager of the sub-fund without prior notice to the shareholders of the funds.

The Company's investment policy is determined by the Board of Directors in light of current political, economic, financial and monetary circumstances. The policy will vary for different sub-funds, within the limits of, and in accordance with, the specific features and objective of each as stipulated in Book II of the Prospectus.

The investment policy will be conducted with strict adherence to the principle of diversification and spread of risks. To this end, without prejudice to anything that may be specified for one or more individual sub-funds, the Company will be subject to a series of investment restrictions as stipulated in Appendix 1. In this respect, the attention of investors is drawn to the investment risks described in Appendix 3.

Each sub-fund falls into a category. The list of categories is as follows:

### “Single Manager”

The Management Company may manage directly the sub-funds or delegate the management of the sub-funds to an External Investment Manager which is selected by the Management Company who will make investment decisions as part of the portfolio and has been selected in accordance with predefined criteria including:

- a qualitative selection (i) by analysing the stability and strength of the External Investment Manager, as well as their investment process and philosophy; and (ii) by meeting with the external investment management teams;
- a quantitative selection which aims to select only those External Investment Managers with proven risk-adjusted performance.

Investors may request an up-to-date list of sub-investment managers at the registered office of the Company.

For more information about risk, refer to the Appendix 3 below.

### “Fund of Mandates” abbreviated as FoM

The Management Company may delegate part of the management of the sub-funds to a minimum of two External Investment managers which are selected by the Management Company who will make investment decisions as part of the portfolio and have been selected in accordance with predefined criteria including:

- a qualitative selection (i) by analysing the stability and strength of the External Investment Manager, as well as their investment process and philosophy; and (ii) by meeting with the external investment management teams;
- a quantitative selection which aims to select only those External Investment Managers with proven risk-adjusted performance.

Investors may request an up-to-date list of sub-investment managers at the registered office of the Company.

For more information about risk refer to the Appendix 3 below.

### “Profile”

The Management Company may:

- a) delegate part of the management of the sub-funds to a minimum of two External Investment managers which are selected by the Management Company who will make investment decisions as part of the portfolio.
- b) invest in units or shares of open-ended investment funds which qualify as UCITS under the Directive 2009/65, and/or qualify as other undertakings for collective investment within the meaning of the Directive 2009/65.
- c) manage directly the sub-funds.

UCITS and delegations are selected in accordance with the pre-defined criteria including:

- a qualitative selection (i) by analysing the stability and strength of the External Investment Manager, as well as their investment process and philosophy; and (ii) by meeting with the external investment management teams;
- a quantitative selection which aims to select only those External Investment Managers with proven risk-adjusted performance.

Investors may request an up-to-date list of sub-investment managers at the registered office of the Company.

The sub-funds may invest in bonds, equities, money markets through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The emphasis is placed on the diversification of investments on an international scale.

### “Fund of Funds”

The sub-funds will invest in units or shares of open-ended investment funds which qualify as UCITS under the Directive 2009/65, and/or qualify as other undertakings for collective investment within the meaning of the Directive 2009/65, which have been selected in accordance with the pre-defined criteria including:

- a qualitative selection (i) by analysing the stability and strength of the investment funds' management company, as well as the investment process and philosophy; and (ii) by meeting with the management teams;
- a quantitative selection which aims to select only those UCITS and other UCIs with proven risk-adjusted performance.

The Funds may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits.

### “Other Funds”

These sub-funds which have their own risk profile and asset allocation, are managed actively by investing mainly in units or shares of open-ended investment funds which qualify as UCITS under the Directive 2009/65, and/or qualify as other undertakings for collective investment within the meaning of the Directive 2009/65, transferable equity securities and or debt securities or any combination thereof.

Transferable equity securities shall include, but not be limited to, stocks, depository receipts and shares, convertible bonds, index and participation notes to the extent permitted by the Law. Transferable debt securities shall include, but not be limited to, fixed income transferable securities, mortgage backed securities, zero coupon instruments, floating rate notes, cap, floors and collars and other debt

securities, including debt securities with a relatively short average remaining maturity issued or guaranteed by governments, government agencies, supranational organizations and corporations.

These sub-funds may, on occasion, invest in unquoted transferable securities and money market instruments within the limits set forth under Appendix 1.

The sub-funds may also hold on an ancillary basis cash and cash equivalents including certificates of deposit and short-term deposits. The Board of Directors has adopted a corporate governance policy that includes voting at shareholders' meetings of companies in which sub-funds invest. The main principles governing the Board's voting policy relate to a company's ability to provide shareholders with transparency and accountability with respect to the shareholders' investments and that a company should be managed to assure growth and return of the shares over the long term. The Board of Directors shall execute the voting policy in good faith taking into account the best interest of the shareholders of the investment funds. For further reference please consult also the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

Furthermore, the Company is authorized to utilize techniques and instruments on transferable securities and money market instruments under the conditions and limits defined in Appendix 2, provided that these techniques and instruments are employed for the purposes of efficient portfolio management, or in order to achieve its investment goal and/or for treasury purposes and/or in case of unfavorable market conditions. When these operations involve the use of derivatives, these conditions and limits must comply with the provisions of the Law. Under no circumstances can these operations cause the Company and its sub-funds to deviate from the investment objectives as described in the Prospectus.

Lastly, in order to reduce operating and administrative expenses while facilitating a broad diversification of investments, the Board of Directors may decide, in accordance with the stipulations in Appendix 4, that some or all of the Company's assets be co-managed with assets belonging to other undertakings for collective investment or that some or all of a sub-fund's assets be co-managed with other sub-funds.

Unless otherwise specified in each sub-fund's investment policy, no guarantee can be given on the realization of the investment objectives of the sub-funds, and past performance is not an indicator of future performance.

## THE SHARES

### SHARE CATEGORIES AND CLASSES

Within each sub-fund, the Board of Directors will be able to create the following share categories, and share classes (“categories” and “classes”):

<i>Category<sup>(4)</sup></i>	<i>Class</i>	<i>Registered</i>	<i>Investors</i>	<i>Initial subscription price per share<sup>(1)</sup></i>	<i>Minimum holding<sup>(2)</sup></i>
Class A	Capitalization (CAP) Distribution (DIS)	Yes	All	EUR 100 USD 100 GBP 100 SEK 1,000	EUR 100 USD 100 GBP 100 SEK 1,000
Class AH EUR	Capitalization (CAP)	Yes		EUR 100	EUR 100
Class AH USD	Capitalization (CAP)	Yes		USD 100	USD 100
ABN AMRO Wealth Allocation	Capitalization (CAP)	Yes		EUR 100	EUR 100
ABN AMRO Profifonds A ABN AMRO Profifonds B ABN AMRO Profifonds C	Distribution (DIS)	Yes	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 100	EUR 100
Class A2	Capitalization (CAP)	Yes	Investors being clients of Banque Neulize OBC or its affiliated companies and authorized investors	EUR 100	EUR 100
Class A3	Capitalization (CAP) Distribution (DIS)	Yes	Investors being clients of Aegon or its affiliated companies and authorized investors	EUR 100	EUR 100
Class A4	Capitalization (CAP) Distribution (DIS)	Yes	Investors being clients of Aegon and using the share class for advisory and DPM activities and authorized investors	EUR 100	EUR 100
Class B	Distribution (DIS)	Yes	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 100	EUR 5,000
Class C	Capitalization (CAP) Distribution (DIS)	Yes		EUR 100 USD 100	EUR 5,000 USD 5,000
Class C2	Capitalization (CAP)	Yes		EUR 100 USD 100	EUR 5,000 USD 5,000
Class CH EUR	Capitalization (CAP) Distribution (DIS)	Yes		EUR 100	EUR 5,000
Class D Class DH EUR	Capitalization (CAP) Distribution (DIS)	Yes		Investors being clients of Bethmann Bank and authorized investors	EUR 100
Class E	Capitalization (CAP) Distribution (DIS)	Yes	Investors being clients of the Discretionary Portfolio Management of ABN AMRO and authorized investors	EUR 100	EUR 5,000
Class F		Yes		EUR 100	EUR 5,000

<b>Category<sup>(4)</sup></b>	<b>Class</b>	<b>Registered</b>	<b>Investors</b>	<b>Initial subscription price per share<sup>(1)</sup></b>	<b>Minimum holding<sup>(2)</sup></b>
Class FH EUR	Capitalization (CAP)		Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors		
Class G	Capitalization (CAP)	Yes	Investors being clients of the Discretionary Portfolio Management of ABN AMRO Bank or ABN AMRO Group affiliated companies and having specific fee arrangement and authorized investors	EUR 100	EUR 5,000
Class GH EUR	Distribution (DIS)				
Class I	Capitalization (CAP) Distribution (DIS)	Yes	Institutional Investors, Managers, UCIs	EUR 100 USD 100 GBP 100 SEK 1,000	EUR 1,000,000 USD 1,000,000 GBP 1,000,000 SEK 10,000,000
Class I2	Capitalization (CAP)	Yes		EUR 100	EUR 1,000,000
Class IH EUR	Capitalization (CAP)	Yes		EUR 100	EUR 1,000,000
Class IH USD	Capitalization (CAP)	Yes		USD 100	USD 1,000,000
Class I2H EUR	Capitalization (CAP)	Yes		EUR 100	EUR 1,000,000
Class M	Capitalization (CAP)	Yes		Investors being the feeders of the sub-funds of the Company and authorized investors	EUR 100 USD 100
Class R	Capitalization (CAP) Distribution (DIS)	Yes	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100 USD 100 GBP 100 SEK 1,000	EUR 100 USD 100 GBP 100 SEK 1,000
Class R2	Capitalization (CAP)	Yes		EUR 100	EUR 100
Class RH EUR	Capitalization (CAP)	Yes		EUR 100 USD 100	EUR 100 USD 100
Class R2H EUR	Capitalization (CAP)	Yes		EUR 100	EUR 100
Class "S" <sup>(3)(4)</sup>	Capitalization (CAP)	Yes		Authorized Investors	EUR 100 USD 100 GBP 100 SEK 1,000
Class X	Capitalization (CAP)	Yes	Institutional Investors and UCIs	EUR 100 USD 100 GBP 100 SEK 1,000	EUR 20,000,000 <sup>(2)</sup> USD 20,000,000 <sup>(2)</sup> GBP 20,000,000 <sup>(2)</sup> SEK 200,000,000 <sup>(2)</sup>
Class "Xx" <sup>(3)(4)</sup>	Capitalization (CAP)	Yes	Authorized Investors	EUR 100 USD 100 GBP 100 SEK 1,000	EUR 50,000,000 <sup>(2)</sup> USD 50,000,000 <sup>(2)</sup> GBP 50,000,000 <sup>(2)</sup> SEK 500,000,000 <sup>(2)</sup>
Class "XxH" <sup>(3)(4)</sup> EUR	Capitalization (CAP)	Yes	Authorized Investors	EUR 100	EUR 50,000,000 <sup>(2)</sup>



Category <sup>(4)</sup>	Class	Registered	Investors	Initial subscription price per share <sup>(1)</sup>	Minimum holding <sup>(2)</sup>
Class Z <sup>(3)</sup>	Capitalization (CAP)	Yes	Authorized Investors	EUR 100 USD 100 GBP 100 SEK 1,000	EUR 100,000,000 <sup>(2)</sup> USD 100,000,000 <sup>(2)</sup> GBP 100,000,000 <sup>(2)</sup> SEK 1,000,000,000 <sup>(2)</sup>

(1) Subscription fee excluded, if any.

(2) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

(3) "Class Sx", "Class X" and "Class Z" will be subject to specific fee arrangements between its investors and the Management Company, while similar investors will be equally treated within the same category of shares.

(4) Shares categories "Class Sx" and "Class X" are referring to a generic term covering an undetermined number of categories of shares which can be issued, each of them being dedicated to specific investors and receiving a specific number (which is inserted just after its above-mentioned name, e.g., "Class S1", "Class S2", "Class X1", "Class X2", etc.). The categories of shares "Class S" and "Class X" available are disclosed on the website [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

Additional share classes of existing categories may be launched from time to time. The listing of all available share classes is available on the website [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

### Hedged categories

In some sub-funds, hedged categories may be created.

These categories are distinguished by hedging their main currency exchange risks regarding the accounting currency of the sub-fund, the manager will aim to hedge between 80% and 100% of the net assets of the relevant "H" category. In the event of changes in the value of the portfolio or of subscriptions and redemptions, the hedge rate may be less than 80% or greater than 100% of the net assets. In such a case, the manager will aim to re-adjust the hedge rate to between 80% and 100% of the net assets. The exchange risk is thus partially maintained because this hedging cannot take into account the currency exposure of all underlying investments of the sub-fund concerned.

The currency of these categories appears in their denomination (for example, "AH EUR", "CH EUR", "DH EUR", "EH EUR" and "IH EUR" for a category hedged in EUR and the accounting currency of the sub-fund is USD).

The characteristics of these categories are identical to those of the same non hedged categories existing in the same sub-fund.

If no specific information is given by the investor, orders received will be processed in the reference currency of the category. The characteristics of these categories are identical to those of the same non hedged categories existing in the same sub-fund.

These categories will be established on a date and in sub-funds to be defined by the Board of Directors. Before subscription, investors are invited to seek information on the opening of the categories, their currencies and the sub-funds in which they are open.

If the assets of one of these categories in any sub-fund fall below one million euros or equivalent, the Board of Directors reserves the right to close the category and merge it with the same non hedged category of the same sub-fund.

### General provision available for all categories

The Board of Directors may also decide at any time to split or consolidate the shares issued within one same sub-fund, category, or class into a number of shares determined by the Board itself. The total NAV of such shares must be equal to the NAV of the subdivided/consolidated shares existing at the time of the splitting/consolidation event.

Before subscribing, the investor should check in Book II which categories and classes are available for each sub-fund.

If it transpires that shares are held by persons other than those authorized, they will be converted to the appropriate category.

As from the incorporation of the Company, shares are issued in registered form exclusively. No bearer shares were or will be issued.

The register of shareholders is kept in Luxembourg by the Registrar indicated above in "General Information". Unless otherwise specified, shareholders whose shares are held in registered form will not receive a certificate representing their shares. Instead, they will be sent confirmation of their entry in the register.

The shares must be fully paid-up and are issued without a par value. Unless otherwise indicated, there is no limitation on their number. The rights attached to the shares are those described in the Luxembourg law of 10 August 1915, unless exempted by the Law.

Fractions of shares may be issued up to one hundredth of a share or up to one thousandth of a share as determined by the Board of Directors.

All the Company's whole shares, whatever their value, have equal voting rights. The shares of each sub-fund, category, or class have an equal right to the liquidation proceeds of the sub-fund, category, or class.

If no specific information is given by the investor, orders received will be processed in the reference currency of the category.

Before subscription, investors are invited to seek information on the opening of the categories, their currencies and the sub-funds in which they are open.

### DIVIDENDS

Capitalization shares retain their income to reinvest it.

The General Meeting holding distribution shares for each sub-fund concerned decides each year on the Board of Directors' proposal to pay a dividend which is calculated in accordance with the limitations defined by Luxembourg laws and the Articles of Association. In this respect, the General Meeting reserves the right to distribute the net assets of each of the Company's sub-funds up to the limit of the legal minimum capital. The nature of the distribution (net investment income or capital) will be mentioned in the Company's financial statements.

If, given market conditions, it is in the shareholders' interest not to distribute a dividend, then no such distribution will be carried out.

If it deems it advisable, the Board of Directors may decide to distribute interim dividends.

The Board of Directors determines the payment methods for the dividends and interim dividends that have been decided upon.

Dividends will be paid in the reference currency of the class.

Declared dividends and interim dividends not collected by shareholders within a period of five years from the payment date will lapse and revert to the sub-fund concerned.

Interest will not be paid on declared and unclaimed dividends or interim dividends, which will be held by the Company on behalf of the shareholders of the sub-fund for the duration of the legal limitation period.

## SUBSCRIPTION, CONVERSION AND REDEMPTION OF SHARES

### Preliminary Information

Subscriptions, conversions and redemptions of shares are made with reference to their unknown NAV. They may concern a number of shares or an amount.

The Board of Directors reserves the right to:

- (a) refuse a subscription or conversion request for any reason whatsoever in whole or in part;
- (b) redeem, at any time, shares held by persons who are not authorized to buy or hold the Company's shares;
- (c) reject subscription, conversion or redemption requests from any investor who it suspects of using practices associated with Market Timing and Active Trading, and, where applicable, take necessary measures to protect the other investors in the Company, notably by charging an additional redemption fee up to 2% of the order amount, to be retained by the sub-fund.

The Board of Directors is authorized to set minimum amounts for subscription, conversion, redemption and holding.

Subscriptions from entities which submit subscription applications and whose names show that they belong to one and the same group, or which have one central decision-making body, will be grouped together to calculate these minimum subscription amounts.

Should a share redemption or conversion request, a merger/splitting procedure, or any other event, have the effect of reducing the number or the total net book value of the shares held by a shareholder to below the number or value decided upon by the Board of Directors, the Company may redeem all the shares.

In certain cases stipulated in the section on suspension of the calculation of the NAV, the Board of Directors is authorized to temporarily suspend the issue, conversion and redemption of shares and the calculation of their NAV.

In connection with anti-money laundering procedures, the subscription form must be accompanied, in the case of an individual, by the identity card or passport of the subscriber, authenticated by a competent authority (for example, an embassy, consulate, notary, police superintendent) or by a financial institution subject to equivalent identification standards to those applicable in Luxembourg or the Articles of Association; and by an extract from the trade and companies register for a legal entity, in the following cases:

1. direct subscription to the Company;
2. subscription through a professional financial sector intermediary resident in a country that is not subject to an obligation for identification equivalent to Luxembourg standards as regards preventing the use of the financial system for the purposes of money laundering;
3. subscription through a subsidiary or branch office, the parent company of which would be subject to an obligation for identification equivalent to that required under Luxembourg laws, if the law applicable to the parent company does not oblige it to ensure that its subsidiaries or branch offices adhere to these provisions.

The Company is also bound to identify the source of funds if they come from financial institutions that are not subject to an obligation for identification equivalent to those required under Luxembourg laws. Subscriptions may be temporarily frozen pending identification of the source of the funds.

It is generally accepted that finance sector professionals residing in countries that have signed up to the conclusions of the FATF (Financial Action Task Force) on money laundering are deemed to have an obligation for identification equivalent to that required under Luxembourg laws.

Furthermore, the Company also performs AML/CFT regulations based on applicable Luxembourg laws and the various anti-money laundering and counter-terrorist financing laws and circulars (including the law of November 12, 2004 as amended and circulars issued by the CSSF).

### Processing of Personal Information

In submitting a subscription request, the investor authorizes the Company to store and utilize all of the confidential information that it may acquire on the investor with a view to managing its account or their business relationship. To the extent that this usage so requires, the investor also authorizes the sharing of this information with different service providers of the Company. It is to be noted that some service providers established outside of the European Union may be subject to less stringent rules on the safeguarding of information. The information may be used for purposes of filing, order processing, responding to shareholder requests, and providing them with information on other Company products and services. Neither the Company nor its Management Company will disclose confidential information on shareholders unless required to do so by specific regulations.

### Subscriptions

The shares will be issued at a price corresponding to the NAV per share plus the subscription fee as described in Book II.

For an order to be executed at the NAV on a given Valuation Day, it must be received by the Company before the time and date specified in the detailed conditions for each sub-fund in Book II. Orders received after this deadline will be processed at the NAV on the next Valuation Day after the Valuation Day in question.

In order to be accepted by the Company, the order must include all necessary information relating to the identification of the subscribed shares and the identity of the subscriber as described above. Orders must be addressed by regular mail to the Registrar. They may also be addressed by facsimile or electronic means to the Registrar, provided that the original copy is immediately forwarded by regular mail.

Unless otherwise specified for a particular sub-fund, the subscription price of each share is payable in one of the valuation currencies of the shares concerned within the time period defined in Book II, increased, where necessary, by the applicable subscription fee. Payment of the Shares may be made by bank transfer only, net of all bank charges (i.e. at the investor's expense). The Board of Directors reserves the right to waive this obligation and to accept payments by check; however, the application will normally not be processed until the check has been cleared. At the shareholder's request, the payment may be made in a currency other than one of the valuation currencies but limited to EUR, USD. The exchange expenses will then be borne by the shareholder and added to the subscription price. In case of defect of payment within the time limits allowed, the Board of Directors reserves the right to request suspended interests a day of delay at the rate of the market.

The Company reserves the right to postpone, and/or cancel subscription requests if it is not certain that the appropriate payment will reach the Depositary within the required payment time or if the order is incomplete. The Board of Directors or its agent may process the request by applying an additional charge to reflect interest owed at the customary market rates; or cancelling the share allotment, as applicable accompanied by a request for compensation for any loss owing to failure to make payment before the stipulated time limit. The shares will

not be assigned until the duly completed subscription request has been received accompanied by the payment or a document irrevocably guaranteeing that the payment will be made before the deadline. If payment is made by uncertified check, the shares will be assigned after receipt of confirmation of payment. The Company cannot be held responsible for the delayed processing of incomplete orders.

Any outstanding balance remaining after subscription will be reimbursed to the shareholder, unless the amount is less than EUR 15 or its currency equivalent, as the case may be. Amounts thus not reimbursed will be retained by the relevant sub-fund.

The Board of Directors may accept the issue of shares in exchange for the contribution in kind of transferable securities, in accordance with the conditions defined by Luxembourg laws, in particular with respect to the obligation for the submission of a valuation report by the Auditor mentioned under "General Information" above, and provided that these transferable securities meet the Company's investment policy and restrictions for the sub-fund concerned as described in Book II. Unless otherwise specified, the costs of such a transaction will be borne by the applicant.

### Conversions

Without prejudice to the specific provisions of a sub-fund, category, or class, shareholders may request the conversion of some or all of their shares into shares of another sub-fund, category, or class, subject however to the investor eligibility conditions set forth for each class as more described under "Share categories and classes" in Book I. The number of newly issued shares and the costs arising from the transaction are calculated in accordance with the formula described below.

For a conversion order to be executed at the NAV on a given Valuation Day, it must be received by the Company before the time and date specified for each sub-fund in Book II. Orders received after this deadline will be processed at the NAV on the next Valuation Day.

### Conversion Formula

The number of shares allocated to a new category will be established according to the following formula:

$$A = [(B \times (C - (C \times F)) \times D) / E] + X$$

where

- "A" represents the number of shares to be allocated to the new category;
- "B" represents the number of shares to be converted from the original category;
- "C" represents the NAV, on the applicable Valuation Day, of the shares to be converted from the original category;
- "D" represents the exchange rate applicable on the day of the transaction between the currencies of the shares to be converted;
- "E" represents the NAV, on the applicable Valuation Day, of the shares to be allocated to the new category;
- "F" represents the commission rate for conversions mentioned in the description of each sub-fund in Book II;
- "X" is the unassigned balance which, if any, will be reimbursed to the shareholder. Investors are reminded that the Company may issue fractions of shares up to one hundredth or up to one thousandth as determined by the Board of Directors.

### Redemptions

Subject to the exceptions and limitations prescribed in the Prospectus, all shareholders are entitled, at any time, to have their shares redeemed by the Company.

For an order to be executed at the NAV on a given Valuation Day, it must be received by the Company before the time and date specified in the conditions for each sub-fund in Book II. Orders received after this deadline will be processed at the NAV on the next Valuation Day.

In order to be accepted by the Company, the order must include all necessary information relating to the identification of the shares in question and the identity of the shareholder as described above.

Unless otherwise specified for a particular sub-fund, the redemption amount for each share will be reimbursed in one of the valuation currencies of the shares concerned and within the timeframe specified in Book II, less, where necessary, the applicable redemption commission.

At the shareholder's request, the payment may be made in a currency other than the valuation currencies of the redeemed shares but limited to EUR, USD, in which case the exchange costs will be borne by the shareholder and charged against the redemption price. The redemption price of shares may be higher or lower than the price paid at the time of subscription (or conversion), depending on whether the NAV has appreciated or depreciated in the interval.

The Company reserves the right to postpone redemption requests if the order is incomplete. The Company cannot be held responsible for the delayed processing of incomplete orders.

Redemptions in kind are possible upon specific approval of the Board of Directors, provided that the remaining shareholders are not prejudiced and that a valuation report is produced by the Auditor. The type and kind of assets that may be transferred in such cases will be determined by the manager, taking into account the investment policy and restrictions of the sub-fund in question. The costs of such transfers may be borne by the applicant.

In the event that the total net redemption/conversion applications received for a given sub-fund on a Valuation Day equals or exceeds 10% of the net assets of the sub-fund in question, the Board of Directors may decide to reduce and/or defer the redemption/conversion applications on a pro-rata basis so as to reduce the number of shares redeemed/converted to date to 10% of the net assets of the sub-fund concerned. Any redemption/conversion applications deferred shall be given in priority in relation to redemption/conversion applications received on the next Valuation Day, again subject to the limit of 10% of net assets.

### Stock exchange listing

By decision of the Board of Directors, the shares of the sub-funds and categories of the Company may be admitted to official listing on the Luxembourg Stock Exchange and/or as applicable on another securities exchange.

**CALCULATION OF THE NET ASSET VALUE PER SHARE**

Each NAV calculation will be made as follows under the responsibility of the Board of Directors:

1. The NAV will be calculated as specified in Book II.
2. The NAV per share will be calculated with reference to the total net assets of the corresponding sub-fund, category, or class. The total net assets of each sub-fund, category, or class will be calculated by adding all the asset items held by each (including the entitlements or percentages held in certain internal sub-portfolios as more fully described in point 4, below) from which any related liabilities and commitments will be subtracted, all in accordance with the description in point 4, paragraph 4, below.
3. The NAV per share of each sub-fund, category, or class will be calculated by dividing its respective total net assets by the number of shares in issue, up to two or three decimal places as determined by the Board of Directors for each sub-fund, except for those currencies for which decimals are not used.
4. Internally, in order to ensure the overall financial and administrative management of the set of assets belonging to one or more sub-funds, categories, or classes, the Board of Directors may create as many internal sub-portfolios as there are sets of assets to be managed (the "internal sub-portfolios").

Accordingly, one or more sub-funds, categories, or classes that have entirely or partially the same investment policy may combine the assets acquired by each of them in order to implement this investment policy in an internal sub-portfolio created for this purpose. The portion held by each sub-fund, category, or class within each of these internal sub-portfolios may be expressed either in terms of percentages or in terms of entitlements, as specified in the following two paragraphs. The creation of an internal sub-portfolio will have the sole objective of facilitating the Company's financial and administrative management.

The holding percentages will be established solely on the basis of the contribution ratio of the assets of a given internal sub-portfolio. These holding percentages will be recalculated on each Valuation Day to take account of any redemptions, issues, conversions, distributions or any other events generally of any kind affecting any of the sub-funds, categories, or classes concerned that would increase or decrease their participation in the internal sub-portfolio concerned.

The entitlements issued by a given internal sub-portfolio will be valued as regularly and according to identical methods as those mentioned in points 1, 2 and 3, above. The total number of entitlements issued will vary according to the distributions, redemptions, issues, conversions, or any other events generally of any kind affecting any of the sub-funds, categories, or classes concerned that would increase or decrease their participation in the internal sub-portfolio concerned.

5. Whatever the number of categories, or classes created within a particular sub-fund, the total net assets of the sub-fund will be calculated at the intervals defined by Luxembourg Law, the Articles of Association or the Prospectus. The total net assets of each sub-fund will be calculated by adding together the total net assets of each category, or class created within the sub-fund.
6. Without prejudice to the information in point 4 above concerning entitlements and holding percentages, and without prejudice to the particular rules that may be defined for one or more particular sub-funds, the net assets of the various sub-funds will be valued in accordance with the rules stipulated below.

**COMPOSITION OF ASSETS**

The Company's assets primarily include:

- (1) cash in hand and cash deposit including interest accrued but not yet received and interest accrued on these deposits until the payment date;
- (2) all notes and bills payable on demand and accounts receivable (including the results of sales of securities before the proceeds have been received);
- (3) all securities, units, shares, bonds, options or subscription rights and other investments and securities which are the property of the Company;
- (4) all dividends and distributions to be received by the Company in cash or securities that the Company is aware of;
- (5) all interest accrued but not yet received and all interest generated up to the payment date by securities which are the property of the Company, unless such interest is included in the principal of these securities;
- (6) the Company's formation expenses, insofar as these have not been written down;
- (7) all other assets, whatever their nature, including prepaid expenses.

**VALUATION RULES**

The assets of each sub-fund shall be valued as follows:

- (1) the value of cash in hand and cash deposit, bills and drafts payable at sight and accounts receivable, prepaid expenses, and dividends and interest due but not yet received, shall comprise the nominal value of these assets, unless it is unlikely that this value could be received; in that event, the value will be determined by deducting an amount which the Company deems adequate to reflect the actual value of these assets;
- (2) the value of shares or units in undertakings for collective investment shall be determined on the basis of the last NAV available on the Valuation Day;
- (3) the valuation of all securities listed on a stock exchange or any other regulated market which functions regularly, is recognized and accessible to the public, is based on the closing price on the order acceptance date and, if the securities concerned are traded on several markets, on the basis of the most recent price on the major market on which they are traded; if this price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner;
- (4) unlisted securities or securities not traded on a stock exchange or another regulated market which functions in a regular manner is recognized and accessible to the public, shall be valued on the basis of the probable sale price estimated in a prudent and bona fide manner by a qualified professional appointed for this purpose by the Board of Directors;
- (5) securities denominated in a currency other than the currency in which the sub-fund concerned is denominated shall be converted at the exchange rate prevailing on the Valuation Day;
- (6) If permitted by market practice, liquid assets, money market instruments and all other instruments may be valued at their nominal value plus accrued interest or according to the linear amortization method. Any decision to value the assets in the portfolio using the

linear amortization method must be approved by the Board of Directors, which will record the reasons for such a decision, in accordance with the guidelines dated February 2009 of the Association of the Luxembourg Fund Industry (ALFI) on "Calculation of amortised cost vs market value deviation for funds requiring such assessment according to their prospectus". The Board of Directors will put in place appropriate checks and controls concerning the valuation of the instruments;

- (7) the Board of Directors is authorized to draw up or amend the rules in respect of the relevant valuation rates. Decisions taken in this respect shall be included in the Book II;
- (8) IRS shall be valued on the basis of the difference between the value of all future interest payable by the Company to its counterparty on the valuation date at the zero coupon swap rate corresponding to the maturity of these payments and the value of all future interest payable by the counterparty to the Company on the valuation date at the zero coupon swap rate corresponding to the maturity of these payments;
- (9) the internal valuation model for CDS utilizes as inputs the CDS rate curve, the recovery rate and a discount rate (LIBOR or market swap rate) to calculate the mark-to-market. This internal model also produces the rate curve for default probabilities. To establish the CDS rate curve, data from a certain number of counterparties active in the CDS market are used. The manager uses the valuation of the counterparties' CDS to compare them with the values obtained from the internal model. The starting point for the construction of the internal model is parity between the variable portion and fixed portion of the CDS on signing the CDS.
- (10) since EDS are triggered by an event affecting a share, their valuation depends mainly on the volatility of the share and its asymmetrical position. The higher the volatility, the greater is the risk that the share will reach the 70% threshold and therefore the greater the EDS spread. The spread of a company's CDS also reflects its volatility, since high volatility of the share indicates high volatility of the assets of the company in question and therefore a high probability of a credit event. Given that the spreads of both EDS and CDS are correlated with the implicit volatility of the shares, and that these relations have a tendency to remain stable over time, an EDS can be considered as a proxy for a CDS. The key point in the valuation of an EDS is to calculate the implicit probability of a share event. Two methods are generally accepted: the first consists of using the market spread of the CDS as input in a model to evaluate the EDS; the second use historical data for the share in question to estimate the probability. Although historical data are not necessarily a proper guide as to what may happen in the future, such data can reflect the general behaviour of a share in crisis situation. In comparing the two approaches, it is very rare to see historic probabilities higher than the shares' implicit probabilities;

## COMPOSITION OF LIABILITIES

The Company's liabilities primarily include:

- (1) all loans, matured bills and accounts payable;
- (2) all known liabilities, whether or not due, including all contractual obligations due and relating to payment in cash or kind, including the amount of dividends announced by the Company but yet to be paid;
- (3) all reserves, authorized or approved by the Board of Directors, including reserves set up in order to cover a potential capital loss on certain of the Company's investments;
- (4) any other undertakings given by the Company, except for those represented by the Company's equity. For the valuation of the amount of these liabilities, the Company shall take account of all the charges for which it is liable, including, without restriction, the costs of amendments to the Articles of Association, the Prospectus and any other document relating to the Company, management, performance and other fees and extraordinary expenses, any taxes and duties payable to government departments and stock exchanges, the costs of financial charges, bank charges or brokerage incurred upon the purchase and sale of assets or otherwise. When assessing the amount of these liabilities, the Company shall take account of regular and periodic administrative and other expenses on a prorata temporis basis.

The assets, liabilities, expenses and fees not allocated to a sub-fund, category, or class shall be apportioned to the various sub-funds, categories, or classes in equal parts or, subject to the amounts involved justifying this, proportionally to their respective net assets. Each of the Company's shares which is in the process of being redeemed shall be considered as a share issued and existing until closure on the Valuation Day relating to the redemption of such share and its price shall be considered as a liability of the Company as from closing on the date in question until such time as the price has been duly paid. Each share to be issued by the Company in accordance with subscription applications received shall be considered as being an amount due to the Company until such time as it has been duly received by the Company. As far as possible, account shall be taken of any investment or disinvestment decided by the Company until the Valuation Day.

## SUSPENSION OF THE CALCULATION OF NET ASSET VALUE AND THE ISSUE, CONVERSION AND REDEMPTION OF SHARES

Without prejudice to legal causes for suspension, the Board of Directors may at any time temporarily suspend the calculation of the NAV of shares of one or more sub-funds, as well as the issue, conversion and redemption in the following cases:

- (a) during any period when one or more currency markets, or a stock exchange, which are the main markets or exchanges where a substantial portion of a sub-fund's investments at a given time are listed, is/are closed, except for normal closing days, or during which trading is subject to major restrictions or is suspended;
- (b) when the political, economic, military, currency, social situation, or any event of *force majeure* beyond the responsibility or power of the Company makes it impossible to dispose of one asset by reasonable and normal means, without seriously harming the shareholders' interests;
- (c) during any failure in the means of communication normally used to determine the price of any of the Company's investments or the going prices on a particular market or exchange;
- (d) when restrictions on foreign exchange or transfer of capital prevents transactions from being carried out on behalf of the Company or when purchases or sales of the Company's assets cannot be carried out at normal exchange rates;
- (e) as soon as a decision has been taken to either liquidate the Company or one or more sub-funds, categories, or classes;
- (f) to determine an exchange parity under a merger, partial business transfer, splitting, or any restructuring operation within, by or in one or more sub-funds, categories, or classes;
- (g) for a "Feeder" sub-fund, when the NAV, issue, conversion, or redemption of units, or shares of the "Master" sub-fund are suspended;
- (h) in any other case when the Board of Directors estimates by a justified decision that such a suspension is necessary to safeguard the general interests of the shareholders concerned.

In the event the calculation of the NAV is suspended, the Company shall immediately and in an appropriate manner inform the shareholders who requested the subscription, conversion or redemption of the shares of the sub-fund(s) in question.

In exceptional circumstances which could have a negative impact on shareholders' interests, or in the event of subscription, redemption or conversion applications exceeding 10% of a sub-fund's net assets, the Board of Directors reserves the right not to determine the value of a share until such time as the required purchases and sales of securities have been made on behalf of the sub-fund. In that event, subscription, redemption and conversion applications in the pipeline will be processed simultaneously on the basis of the NAV so calculated.

Pending subscription, conversion and redemption applications may be withdrawn by written notification provided that such notification is received by the company prior to lifting of the suspension. Pending applications will be taken into account on the first calculation date following lifting of the suspension. If all pending applications cannot be processed on the same calculation date, the earliest applications shall take precedence over more recent applications.

## **SWING PRICING**

In certain circumstances, subscriptions, redemptions, and conversions in a sub-fund may have a negative impact on the Net Asset Value per share. Where subscriptions, redemptions, and conversions in a sub-fund cause the sub-fund to buy and/or sell underlying investments, the value of these investments may be affected by bid/offer spreads, trading costs and related expenses including transaction charges, brokerage fees, and taxes. This investment activity may have a negative impact on the Net Asset Value per share called "dilution". In order to protect existing or remaining investors from the potential effect of dilution, the sub-fund may apply a Swing Pricing Adjustment on the capital activity at the level of the sub-fund and does not address the specific circumstances of each individual investor transaction, as further explained below.

Unless otherwise disclosed in the relevant sub-fund description in Book II, any Swing Price Adjustment may be added to the price at which shares will be issued in the case of net subscription requests exceeding a certain threshold set by the Board of Directors from time to time (called the Swing Pricing Threshold), and deducted from the price at which shares will be redeemed in the case of net redemption requests exceeding a certain threshold set by the Board of Directors from time to time.

The Swing Pricing Adjustment consists in adjusting the Net Asset Value per share to account for the aggregate costs of buying and/or selling underlying investments. The Net Asset Value per share will be adjusted by a certain percentage set by the Board of Directors from time to time for each sub-fund called the "swing factor" which represents the estimated bid-offer spread of the assets in which the sub-fund invests and estimated tax, trading costs, and related expenses that may be incurred by the sub-fund as a result of buying and/or selling underlying investments (called the Swing Factor). As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, the Swing Factor may be different for net subscriptions and net redemptions in a sub-fund. Generally, the Swing Factor will not exceed two percent (2%) of the Net Asset Value per share. Nevertheless, under extraordinary circumstances such as political, military, economic, financial, monetary, sanitary or other emergency beyond the control, liability and influence of the Management Company, the maximum Swing Factor could be raised beyond the aforementioned maximum percentage, on a temporary basis. The Swing Factor applicable to a specific sub-fund is available on request from the Management Company. A periodical review will be undertaken in order to verify the appropriateness of the Swing Factor in view of market conditions.

The Board of Directors will determine if a partial swing or full swing is adopted. If a partial swing is adopted, the Net Asset Value per share will be adjusted upwards or downwards if net subscriptions or redemptions in a sub-fund exceed a certain threshold set by the Board of Directors from time to time for each sub-fund (called the Swing Threshold). If a full swing is adopted, no Swing Threshold will apply. The Swing Factor will have the following effect on subscriptions or redemptions:

- 1) on a sub-fund experiencing levels of net subscriptions on a Valuation Day (i.e. subscriptions are greater in value than redemptions) (in excess of the Swing Threshold, where applicable) the Net Asset Value per share will be adjusted upwards by the Swing Factor; and
- 2) on a sub-fund experiencing levels of net redemptions on a Valuation Day (i.e. redemptions are greater in value than subscriptions) (in excess of the Swing Threshold, where applicable) the Net Asset Value per share will be adjusted downwards by the Swing Factor.

The volatility of the Net Asset Value of the sub-fund might not reflect the true portfolio performance (and therefore might deviate from the sub-fund's benchmark, where applicable) as a consequence of the application of swing pricing. The performance fee, where applicable, will be charged on the basis of the unswung Net Asset Value of the sub-fund.

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## TAX PROVISIONS

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### TAXATION OF THE COMPANY

At the date of the Prospectus, the Company is not liable to any Luxembourg income tax or capital gains tax or net wealth tax.

The Company is liable to an annual *Taxe d'abonnement* in Luxembourg representing 0.05% of the NAV. This rate is reduced to 0.01% for:

- a) sub-funds with the exclusive objective of collective investments in money market instruments and the placing of deposits with credit institutions;
- b) sub-funds with the exclusive objective of collective investments in deposit with credit institutions;
- c) sub-funds, categories, or classes reserved for Institutional Investors and/or Managers and/or UCIs.

The following are exempt from this *Taxe d'abonnement*:

- a) the value of assets represented by units or shares in other UCIs, provided that these units or shares have already been subject to the *Taxe d'abonnement*;
- b) sub-funds, categories and/or classes:
  - (i) whose securities are reserved for Institutional Investors, and
  - (ii) whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and
  - (iii) whose weighted residual portfolio maturity does not exceed 90 days, and
  - (iv) that have obtained the highest possible rating from a recognized rating agency.

Where several share categories exist within the sub-fund, the exemption only applies to the share categories reserved for Institutional Investors.

- c) sub-funds, categories and/or classes reserved to:
  - (i) institutions for occupational retirement pension or similar investment vehicles, set up at the initiative of one or more employers for the benefit of their employees, and
  - (ii) companies having one or more employers investing funds to provide pension benefits to their employees;
- d) sub-funds whose main objective is investment in microfinance institutions;
- e) sub-funds, categories and/or classes:
  - (i) whose securities are listed or traded on at least one stock exchange or another regulated market operating regularly that is recognized and open to the public, and
  - (ii) whose exclusive object is to replicate the performance of one or several indices.

Where several share categories exist within the sub-fund, the exemption only applies to the share categories fulfilling the condition of sub-point (i).

When due, the *Taxe d'abonnement* is payable quarterly based on the relevant net assets and calculated at the end of the quarter for which it is applicable.

In addition, the Company may be subject to foreign UCI's tax, and/or other regulator levy in the country where the sub-fund is registered for distribution.

### TAXATION OF THE COMPANY'S INVESTMENTS

Some of the Company's portfolio income, especially income in dividends and interest, as well as certain capital gains, may be subject to tax at various rates and of different types in the countries in which they are generated. In principle, this income and capital gains may also be subject to foreign withholding tax. In this respect, some double tax treaties concluded by the Grand Duchy of Luxembourg are nevertheless available in order to limit this tax exposure.

### TAXATION OF SHAREHOLDERS

Shareholders are, at present, not subject to any Luxembourg capital gains, income, withholding, gift, estate, inheritance or other tax with respect to shares owned by them (except, where applicable, shareholders who are domiciled or reside in or have permanent establishment or have been domiciled or have resided in Luxembourg).

Prospective investors should inform themselves as to the taxes applicable to the acquisition, holding and disposition of shares of the Company and to disposition of shares of the Company and to distributions in respect thereof under the laws of the countries of their citizenship, residence or domicile.

#### a) FATCA provisions

FATCA provisions, as implemented in the Luxembourg FATCA law, generally impose a yearly reporting to the Luxembourg tax authorities of U.S. persons' direct and indirect ownership of non-U.S. accounts and non-U.S. entities. The Luxembourg tax authorities automatically exchange this information with the U.S. Internal Revenue Service. Failure to provide the requested information will lead, in addition to Luxembourg penalties, to a 30% withholding tax applying to certain U.S. source income (including dividends and interest) and gross proceeds from the sale or other disposal of property that can produce U.S. source interest or dividends.

The foregoing provisions are based on the Luxembourg FATCA law and practices currently in force, and are subject to change. Potential investors are advised to seek information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment. The attention of investors is also drawn to certain tax provisions specific to individual countries in which the Company publicly markets its shares.

#### b) Common Reporting Standard (CRS)

The OECD received a mandate by the G8/G20 countries to develop a global reporting standard to achieve a comprehensive and multilateral automatic exchange of information (AEOI) in the future on a global basis. The CRS requires Luxembourg financial institutions to identify their account holders (including in the case of Investment Entity equity and debt holders) and establish if they are fiscally resident in countries part of the CRS multilateral agreement. Luxembourg financial institutions will then report financial account information of the account holders to the Luxembourg tax authorities, which will automatically transfer this information to the competent foreign tax authorities on a yearly basis.

The CRS has been incorporated in the amended Directive on Administrative Cooperation (DAC 2), adopted on 9 December 2014, which the EU Member States will need to incorporate into their national laws by 31 December 2015. In this respect, the Luxembourg CRS law dated 18 December 2015 (the "**AEOI Law**") was published in the Mémorial A – N° 244 on 24 December 2015.

Tax authorities of EU Member States will have to first report between themselves (and also to the tax authorities of other OECD “Earlier Adopter” countries) under the DAC 2 no later than at the end of September 2017 with regard to information pertaining to the financial year 2016. For other jurisdictions, the AEOI under CRS will not be applied earlier than 2017 and will depend on the country considered.

c) Data Protection

According to the AEOI Law and Luxembourg data protection rules, each individual concerned shall be informed on the processing of his/her personal data before the Reporting Luxembourg Financial Institution processes the data. If the individual qualifies as Reportable Person in the aforementioned context, the Company will inform the individual in accordance with the Luxembourg data protection law.

- In this respect, the Company as Reporting Luxembourg Financial Institution will be responsible for the personal data processing and will act as data controller for the purpose of the AEOI Law.
- The personal data is intended to be processed for the purpose of the AEOI Law and the CRS/DAC 2.
- The data may be reported to the Luxembourg tax authorities (*Administration des contributions directes*), which may in turn continue these data to the competent authorities of one or more Reportable Jurisdictions.
- For each information request for the purpose of the AEOI Law sent to the individual concerned, the answer from the individual will be mandatory. Failure to respond within the prescribed timeframe may result in (incorrect or double) reporting of the account to the Luxembourg tax authorities.
- Each individual concerned has a right to access any data reported to the Luxembourg tax authorities for the purpose of the AEOI Law and, as the case may be, to have these data rectified in case of error.

All personal data of shareholders contained in any document provided by such shareholders and any further personal data collected in the course of the relationship with the Company may be collected, recorded, stored, adapted, transferred or otherwise processed and used (hereinafter “processed”) by the Company or the Management Company. Such data shall be processed for the purposes of account administration, anti-money laundering identification and the development of the business relationship. To this end, data may be transferred to companies appointed by the Company or the Management Company, to support the Company’s activities.

Each shareholder, by signing the subscription agreement, gives its agreement to such processing of his personal data, as provided by the applicable regulatory framework on the protection of the persons with regard to the processing of personal data.

Further details on the terms and conditions on the processing of data are available upon request and free of charge at the registered office of the Company.

The Company, acting as data controller, collects, stores and processes by electronic or other means the data supplied by the Shareholders at the time of their subscription for the purpose of fulfilling the services required by the shareholders and complying with its legal obligations.

Any data collected by the Company are to be processed in accordance with the data protection law applicable to the Grand Duchy of Luxembourg and the Data Protection Law.

The data processed includes the name, address and invested amount of each shareholder as well as any data requested by the Company in order to ensure the Company’s compliance with applicable anti-money laundering/know your customer, counter terrorist financing, FATCA and CRS rules (the “Personal Data”).

The investor may, at his discretion, refuse to communicate the Personal Data to the Company. In this case, however, the Company may reject his request for subscription of Shares in the Company.

In particular, the data supplied by shareholders is processed for the purpose of (i) maintaining the register of shareholders, (ii) processing subscriptions, redemptions and conversions of shares and payments of dividends to shareholders, (iii) performing controls on late trading and market timing practices, (iv) complying with applicable anti-money laundering/know your customer, counter terrorist financing, FATCA and CRS rules.

The Company can delegate to another entity located in the European Union (the Management Company, the Distributor, the Administrative Agent, the Investment Manager (if any), or the Registrar Agent) the processing of the Personal Data. The Company may also transfer Personal Data to third parties such as governmental or regulatory agencies including tax authorities, in or outside the European Union, in accordance with applicable laws and regulations.

The shareholder has the right to:

- access his/her Personal Data;
- correct his/her Personal Data where it is inaccurate or incomplete;
- object to the processing of his/her Personal Data;
- ask for erasure of his/her Personal Data;
- ask for Personal Data portability under certain conditions.

The shareholder also has the right to object to the use of his/her Personal Data for marketing purposes.

The shareholder may exercise the above rights by writing to the Company at its registered office.

The shareholder also acknowledges the existence of his/her right to lodge a complaint with the National Commission for Data Protection.

Personal Data shall not be retained for longer than the time required for the purpose of its processing, subject to the legal limitation periods.



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## GENERAL MEETINGS AND INFORMATION FOR SHAREHOLDERS

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### GENERAL SHAREHOLDERS' MEETINGS

The annual General Meeting of the Company will be held within 6 months as from the preceding year-end at the Company's registered office or any other location in the Grand-Duchy of Luxembourg specified in the notice to attend the meeting. If that day is not a bank business day in Luxembourg, the annual General Meeting will be held on the following bank business day. Other General Meetings may be convened in accordance with the prescriptions of Luxembourg laws and the Articles of Association.

Notices inviting shareholders to attend General Meetings will be published according to the forms and times prescribed in Luxembourg laws and the Articles of Association, and at least with a 14 days prior notice. Notices inviting shareholders to attend General Meetings may also be sent by mail to shareholders in addition to standard publication arrangements.

Similarly, General Meetings will be conducted as prescribed by Luxembourg laws and the Articles of Association.

Every share, irrespective of its unit value, entitles its holder to one vote. All shares have equal weight in decisions taken at the General Meeting when decisions concern the Company as a whole. When decisions concern the specific rights of shareholders of one sub-fund, category, or class, only the holders of shares of that sub-fund, category or class may vote.

### INFORMATION FOR SHAREHOLDERS

#### Net Asset Values and Dividends

The Company publishes the legally required information in the Grand Duchy of Luxembourg and in all other countries where the shares are publicly offered.

This information is also available on the web site: [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### Financial Year

The Company's financial year starts on 1<sup>st</sup> January and ends on 31<sup>st</sup> December.

#### Financial Reports

The Company publishes an annual report closed on the last day of the financial year, certified by the auditors, as well as a non-certified, semi-annual interim report closed on the last day of the sixth month of the financial year. The Company is authorized to publish a simplified version of the financial report when required.

The financial reports of each sub-fund are published in the accounting currency of the sub-fund, although the consolidated accounts of the Company are expressed in Euro.

The annual report is made public within four months of the end of the financial year and the interim report within two months of the end of the half-year.

#### Documents for Consultation

The Articles of Association, the Prospectus, the KIID(s) and periodic reports may be consulted at the Company's registered office and at the establishments responsible for the Company's financial service. Copies of the Articles of Association and the annual and interim reports are available upon request.

Information on changes to the Company will be published on the Management Company's website or in any newspapers (online or paper versions) deemed appropriate by the Board of Directors in countries in which the Company publicly markets its shares.

Documents and information will be available on the website: [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### Investor queries and complaints

Shareholders may address their queries or complaints concerning the Company in writing to the registered office of the Company:  
49, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

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## APPENDIX 1 – INVESTMENT RESTRICTIONS

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1. A sub-fund's investments consist solely by one or more of the following elements:
  - a) transferable securities and money market instruments listed or traded on a regulated market as defined by Directive 2004/39;
  - b) transferable securities and money market instruments traded on another market of a European Union member state that is regulated, operating regularly, recognized and open to the public;
  - c) transferable securities and money market instruments officially listed on a stock market in a state that is not part of the European Union or traded on another market in one of these states that is regulated, operating regularly, recognized, and open to the public;
  - d) newly issued transferable securities and money market instruments, provided that:
    - the issue conditions include an undertaking that an application is to be made for official listing on a stock market or other regulated market, operating regularly, recognized, and open to the public;
    - admission to listing is obtained within one year of the issue;
  - e) units, or shares in UCITS authorized under Directive 2009/65 and/or other UCIs, whether or not they are located in a European Union member state, provided that:
    - these other undertakings for collective investment are authorized in accordance with legislation requiring that the organizations are subject to supervision deemed by the CSSF as equivalent to that prescribed by EU legislation and that there is a sufficient guarantee of cooperation between the supervisory authorities;
    - the level of protection guaranteed to unitholders, or shareholders in these other UCIs is equivalent to that prescribed for unitholders, or shareholders in UCITS and, in particular, that the rules regarding the division of assets, borrowings, loans, and short-selling of transferable securities and money market instruments are equivalent to the requirements of Directive 2009/65;
    - the activities of these other UCIs are described in interim and annual reports enabling a valuation of the assets and liabilities, income and transactions for the period in question;
    - the proportion of assets in the UCITS or other UCIs that are to be acquired, which, according to their management regulations or articles of association, may be wholly invested in units, or shares of other UCITS or other UCIs, does not exceed 10%;
  - f) deposits with a credit institution that are redeemable on request or that may be withdrawn and have a maturity of twelve months or less, provided that the credit institution has its registered office in a European Union member state or, if the registered office of the credit institution is located in another country, is subject to prudential rules deemed by the CSSF as equivalent to those prescribed in EU legislation;
  - g) financial derivative instruments, including equivalent instruments with cash settlement, which are traded on a regulated market of the type described in clauses a), b) and c) above, and/or financial derivative instruments traded over the counter ("**OTC derivatives**"), provided that:
    - the underlying asset consists of instruments coming under this point 1., financial indexes, interest rates, exchange or currency rates, in which the corresponding sub-fund may make investments in accordance with its investment objectives, as described in the Articles of Association.
    - the counterparties to OTC derivatives transactions are establishments subject to prudential supervision and belonging to categories authorized by the CSSF, and
    - the OTC derivatives are reliably and verifiably valued on a daily basis and can, whenever the Company so chooses, be sold, liquidated or closed by a symmetrical transaction, at any time and at their fair value;
  - h) money market instruments other than those traded on a regulated market and specified in Article 1 of the Law, as long as the issue or issuer of these instruments are themselves subject to regulations designed to protect investors and savings and that these instruments are:
    - issued or guaranteed by a central, regional or local authority, by a central bank of a member state, by the European Central Bank, by the European Union or the European Investment Bank, by a third-party state, or in the case of a federal state, by one of the members comprising the federation, or by an international public organization to which one or more member States belong, or
    - issued by a company whose securities are traded on the regulated markets specified in clauses a), b) or c) above, or
    - issued or guaranteed by an establishment subject to prudential supervision according to the criteria defined by EU law, or by an establishment that is subject to and conforms to prudential regulations deemed by the CSSF as being at least as strict as those prescribed by EU legislation, or
    - issued by other entities belonging to categories approved by the CSSF as long as the investments in these instruments are subject to investor-protection rules that are equivalent to those prescribed in the first, second or third sub-clauses immediately preceding, and that the issuer is a company with capital and reserves totalling at least ten million euros (10,000,000- euros), which presents and publishes its annual accounts in accordance with the Fourth Directive 78/660/ECC, or is an entity within a group of companies including one or more listed companies whose purpose is the financing of the group, or is an entity whose purpose is the financing of securitization vehicles benefiting from a bank financing line.
2. However, a sub-fund may not:
  - a) invest more than 10% of its assets in transferable securities, or money market instruments other than those listed in point 1;
  - b) acquire either precious metals, or certificates representing them.A sub-fund may hold cash, on an ancillary basis.
3. The Company may acquire movables and immovable property indispensable for the direct performance of its activity.
4.
  - a) A sub-fund may not invest more than 10% of its assets in transferable securities or money market instruments issued by a single entity.

A sub-fund may not invest more than 20% of its assets in deposits invested in a single entity.

The counterparty risk for a sub-fund in an OTC derivatives transaction may not exceed 10% of its assets if the counterparty is one of the credit institutions specified in clause 1.f), or 5% of its assets in other cases.

- b) The total value of the transferable securities and money market instruments held by a sub-fund with issuers in each of which it invests more than 5% of its assets may not exceed 40% of the value of its assets. This limit does not apply to deposits with financial institutions under prudential supervision and OTC derivatives transactions with these institutions.

Notwithstanding the individual limits defined in clause a), when it would lead to it investing more than 20% of its assets in a single entity, a sub-fund may not combine several elements from among the following:

- investments in transferable securities or money market instruments issued by that entity,
- deposits at that entity, or
- risks arising from OTC derivatives transactions with that entity.

- c) The limit stipulated in the first paragraph of clause a) may be increased to a maximum of 35% if the transferable securities or money market instruments are issued or guaranteed by a European Union member state, by its regional public authorities, by a third-party state or by international public organizations to which one or more member States belong.

- d) The limit stipulated in the first paragraph of clause a) may be increased to a maximum of 25% for covered bonds as defined in Article 3(1) of Directive (EU) 2019/2162 of the European Parliament and of the Council of 27 November 2019 on the issue of covered bonds and covered bond public supervision and amending Directives 2009/65/EC and 2014/59/EU (the "Directive (EU) 2019/2162"), and for certain bonds, if they are issued before 08 July 2022 by a credit institution which has its registered office in a European Union member state and which is legally subject to special supervision by the public authorities that is designed to protect bondholders. In particular, funds arising from the issue of these bonds issued before 08 July 2022 must be invested, in accordance with legislation, in assets which, throughout the lifetime of the bonds, are able to cover the debts resulting from the bonds and which, in the event of the issuer's bankruptcy, would be used in priority for redemption of the principal and payment of the accrued interest.

If a sub-fund invests more than 5% of its assets in the bonds described in the first paragraph and issued by a single issuer, the total value of these investments may not exceed 80% of the value of the sub-fund's assets.

- e) The transferable securities and money market instruments mentioned in clauses c) and d) are not included in the application of the 40% limit mentioned in clause b).

The limits stipulated in clauses a), b), c) and d) cannot be combined; consequently, investments in transferable securities or money market instruments issued by a single entity, or in deposits or derivative instruments made with this entity in accordance with clauses a), b), c) and d), may not in total exceed 35% of the sub-fund's assets.

Companies that are grouped together into a consolidated accounting entity as defined by Directive 83/349 or in accordance with recognized international accounting rules are considered as a single entity for the calculation of the limits stipulated in this point 4.

A single sub-fund may invest a cumulative total of up to 20% of its assets in the transferable securities and money market instruments of a single group.

5. Without prejudice to the limits specified in point 8., the limits specified in point 4. are increased to a maximum of 20% for investments in shares and/or debt securities issued by a single entity, if the sub-fund's investment policy has the objective of replicating the composition of a specific equity or debt securities index that is recognized by the CSSF, on the following basis:

- the composition of the index is sufficiently diversified;
- the index constitutes a representative benchmark for the market to which it refers;
- appropriate publication has been made.

The limit stipulated in the preceding sentence is 35% if this is justified by exceptional market conditions, especially on regulated markets where certain transferable securities or certain money market instruments are largely dominant. Investment to this limit is only permissible for a single issuer.

6. As an exception to point 4., under the principle of the diversification of risks, a sub-fund may invest up to 100% of its assets in different issues of transferable securities and money market instruments issued or guaranteed by a European Union member state, by its regional public authorities, by another state part of the OECD, by Brazil, Indonesia, Russia, Singapore and South Africa, or by international public organizations to which one or more member States of the European Union belong.

These securities must come from at least six different issues, while securities from a single issue may not account for more than 30% of the total.

7.

- a) A sub-fund may acquire units, or shares in UCITS and/or other UCIs specified in clause 1.e), provided that it does not invest more than 20% of its assets in a single UCITS or other UCI. For the purposes of the application of this investment limit, each sub-fund in a multi-sub-fund UCI, as defined by Article 181 of the Law, is considered as a separate issuer, provided that the principle of segregation of the commitments of the different sub-funds with regard to third parties is assured.

- b) Investments in units, or shares of UCIs other than UCITS may not in total exceed 30% of the assets of a sub-fund. If a sub-fund has acquired units, or shares in UCITS and/or other UCIs, the assets of these UCITS or other UCIs are not combined for the purposes of the limits stipulated in point 4.

- c) Due to the fact that the Company may invest in UCI units, or shares, the investor is exposed to a risk of fees doubling (for example, the management fees of the UCI in which the Company is invested).

A sub-fund may not invest in a UCITS, or other UCI (underlying), with a management fee exceeding 3% per annum.

When a sub-fund invests in other UCITS and/or other UCIs, which are managed, directly or by delegation, by the same Management Company or by any other company with which the Management Company is associated within the context of a management or control community, or significant direct or indirect ownership, the sub-fund will not incur any subscription or redemption fee for the units, or shares of these underlying assets.

The maximum annual management fee payable directly by the sub-fund is defined in Book II.

8.

- a) The Company may not acquire shares accompanied by voting rights that entitle it to exercise significant influence on an issuer's management.

- b) In addition, the Company may not acquire more than:

- 10% of shares without voting rights in a single issuer;
- 10% of debt securities from a single issuer;

- 25% of units, or shares in a single UCITS, or other UCI, as defined by Article 2 Paragraph 2 of the Law;
- 10% of money market instruments issued by a single issuer.

The limits stipulated in the second, third and fourth indents above need not be respected at the time of acquisition if, at that time, the gross amount of bonds or money market instruments, or the net amount of securities issued, cannot be calculated.

c) Clauses a) and b) do not apply with regard to:

- transferable securities and money market instruments issued or guaranteed by a European Union member state or its regional public authorities;
- transferable securities and money market instruments issued or guaranteed by a state that is not part of the European Union;
- transferable securities and money market instruments issued by international organizations with a public remit to which one or more member States of the European Union belong;
- shares held by the Company in the capital of a company from a state outside the European Union investing its assets mainly in securities of issuers from that state when, by virtue of its legislation, such a holding constitutes for the Company the only possibility of investing in securities of issuers from this state. However, this exemption is only applicable if, in its investment policy, the company from the state outside the European Union respects the limits established in points 4., 7. and 8. a) and b). In the event of the limits stipulated in points 4. and 7. being exceeded, point 9. will apply *mutatis mutandis*;

9. The sub-funds are not bound to conform to the limits stipulated in this Appendix during the exercise of subscription rights on transferable securities or money market instruments that form part of their assets.

While continuing to respect the principle of the diversification of risks, newly authorized sub-funds may be exempted from points 4., 5., 6. and 7. for six months following the date of their authorization.

If the limits stated in the first paragraph are exceeded by the sub-fund unintentionally or following the exercise of subscription rights, the sub-fund must aim as a priority in its sales transactions, to regularize this situation taking account of the interests of shareholders.

10. A sub-fund can acquire currencies through back-to-back loans.

A sub-fund may borrow the following, provided that these loans:

- a) are temporary and represent a maximum of 10% of its assets;
- b) allow the acquisition of immovable property indispensable to the direct exercise of its activities and represent a maximum of 10% of its assets.

If a sub-fund is authorized to borrow under points a) and b), these loans must not exceed 15% of its total assets.

11. Without prejudice to the application of points 1., 2., 3. and Appendix 2, a sub-fund may not grant credits or stand surety for a third party.

The preceding paragraph does not prevent a sub-fund's acquisition of transferable securities, money market instruments or other financial instruments specified in clauses 1.e), g) and h), that are not fully paid-up.

12. A sub-fund may not short-sell transferable securities, money market instruments or other financial instruments specified in clauses 1. e), g) and h).

13. By derogation of the above restriction, a sub-fund designed as the “Feeder” may invest:

- a) at least 85% of its assets in units, or shares of another UCITS or another sub-fund of UCITS (the “Master”);
- b) up to 15% of its assets in one or more of the following:
  - cash, on an ancillary basis,
  - financial derivative instruments, which may be used only for hedging purpose, in accordance with point 1.g) and Appendix 2;
  - movable and immovable property which is essential for the direct pursuit of its business.

14. A sub-fund may acquire shares of one or more other sub-funds of the Company (the target sub-fund), provided that:

- the target sub-fund does not, in turn, invest in the sub-fund;
- the proportion of assets that each target sub-fund invests in other target sub-funds of the Company does not exceed 10%;
- any voting rights attached to the shares of the target sub-funds shall be suspended as long as they are held by the sub-fund and without prejudice of appropriate treatment in the accounting and periodic reports;
- in all cases, as long as these target sub-fund shares are held by the Company, their value shall not be taken into account for the calculation of the net assets of the Company for purposes of verifying the minimum threshold of net assets required by Law;
- there shall be no duplication of management/subscription commissions or redemption between these commissions at the level of the sub-fund that invested in the target sub-fund and this target sub-fund.

15. Any sub-fund of the Company may not invest in more than 20% of its net assets in asset backed securities/mortgage backed securities (ABS/MBS).

16. Any sub-fund of the Company, the purpose of which is to mainly invest in equities (except the “Profile” and “Sustainable Profile” sub-funds) will not be exposed to defaulted or Distressed Assets.

17. Any sub-fund of the Company, not listed in 16., will not actively be exposed directly to Defaulted assets. In case a Defaulted asset exposure arise, the Manager will seek to sell its exposure within a reasonable timeframe, taking into account notably market conditions and the best interest of the shareholders.

18. Any sub-fund of the Company, will not actively be exposed directly to CoCos Bonds. In case a CoCos Bonds exposure arises, due for example to the result of a corporate action, the Manager will seek to sell its exposure within a reasonable timeframe, taking into account notably market conditions.

As a general rule, the Board of Directors reserves the right to introduce other investment restrictions at any time when indispensable for conforming to the laws and regulations in force in certain states where the Company's shares may be offered and sold. On the other hand, where permitted by current regulations applicable to the Company, the Board of Directors reserves the right to exempt one or more sub-funds from one or more of the investment restrictions specified above. These exceptions will be mentioned in the investment policies summarized in Book II for each of the sub-funds concerned.

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## APPENDIX 2 – TECHNIQUES, FINANCIAL INSTRUMENTS, AND INVESTMENT POLICIES

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Without prejudice to any stipulations for one or more particular sub-funds, the Company is authorized, for each sub-fund and in conformity with the conditions set out below, to use financial derivative instruments in accordance with point 1.g) of Appendix 1 of the Prospectus.

Each sub-fund may, in the context of its investment policy and within the limits defined in point 1 of Appendix 1 of the Prospectus, invest in financial derivative instruments provided the total risk to which the underlying assets are exposed does not exceed the investment limits stipulated in point 4 of Appendix 1. When a sub-fund invests in financial derivative instruments based on an **index**, these investments are not necessarily combined with the limits stipulated in point 4 of Appendix 1 of the Prospectus.

When a transferable security or a money market instrument comprises a derivative instrument, the derivative instrument must be taken into account for the application of the present provisions.

### **1. General Information**

The Company may use derivative instruments, whose underlying assets may be transferable securities or money market instruments, both for hedging and for trading (investment) purposes.

If the aforesaid transactions involve the use of derivative instruments, these conditions and limits must correspond to the provisions of Appendix 1 of the Prospectus.

If a sub-fund uses derivative instruments for trading (investment) purposes, it may use such instruments only within the limits of its investment policy.

#### 1.1. Determination of the global exposure

According to the Circular 11/512, the Management Company must calculate the sub-fund's global exposure at least once a day. The limits on global exposure must be complied with on an ongoing basis.

It is the responsibility of the Management Company to select an appropriate methodology to calculate the global exposure. More specifically, the selection should be based on the self-assessment by the Management Company of the sub-fund's risk profile resulting from its investment policy (including its use of financial derivative instruments).

#### 1.2. Risk measurement methodology according to the sub-fund's risk profile

The sub-funds are classified after a self-assessment of their risk profile resulting from their investments policy including their inherent derivative investment strategy that determines two risk measurements methodologies:

- The advanced risk measurement methodology such as the "VaR" approach to calculate global exposure where:
  - (a) The sub-fund engages in complex investment strategies which represent more than a negligible part of the sub-funds' investment policy;
  - (b) The sub-fund has more than a negligible exposure to exotic derivatives; or
  - (c) The commitment approach doesn't adequately capture the market risk of the portfolio.

**The sub-fund(s) under VaR are listed in 1.5.**

- The commitment approach methodology to calculate the global exposure should be used in every other case.

#### 1.3. Calculation of the global exposure

##### 1.3.1. For sub-funds that use the commitment approach methodology:

- The commitment conversion methodology for **standard derivatives** is always the market value of the equivalent position in the underlying asset. This may be replaced by the notional value or the price of the futures contract where this is more conservative.
- For **non-standard derivatives**, an alternative approach may be used provided that the total amount of the derivatives represents a negligible portion of the sub-fund's portfolio
- For **structured sub-funds**, the calculation method is described in the ESMA/2012/197 guidelines

A financial derivative instrument is not taken into account when calculating the commitment if it meets both of the following conditions:

- (a) The combined holding by the sub-fund of a financial derivative instrument relating to a financial asset and cash which is invested in risk free assets is equivalent to holding a cash position in the given financial asset.
- (b) The financial derivative instrument is not considered to generate any incremental exposure and leverage or market risk.

The sub-fund's total commitment to financial derivative instruments, limited to 100% of the portfolio's total net value, is quantified as the sum, as an absolute value, of the individual commitments, after possible netting and hedging arrangements.

##### 1.3.2. For sub-funds that use the "VaR" methodology, the global exposure is determined on a daily basis by calculating, the maximum potential loss at a given confidence level over a specific time period under normal market conditions.

Given the sub-fund's risk profile and investment strategy, the relative VaR approach or the absolute VaR approach can be used:

- In the **relative VaR approach**, a leverage free reference portfolio reflecting the investment strategy is defined and the sub-fund's VaR cannot be greater than twice the reference portfolio VaR.
- The **absolute VaR approach** concerns sub-funds investing in multi-asset classes and that do not define any investment target in relation to a benchmark but rather as an absolute return target; the level of the absolute VaR is strictly limited to 20%.

The **VaR limits** should always be set according to the defined risk profile.

To calculate VaR, the following parameters must be used: a 99% degree of confidence, a holding period of one month (20 days), an actual (historical) observation period for risk factors of at least 1 year (250 days).

The Management Company carries out a monthly **back testing** program and reports on a quarterly basis the excessive number of outliers to the senior management.

The Management Company calculates **stress tests** on a monthly basis in order to facilitate the management of risks associated with possible abnormal movements of the market.

1.4. List of sub-funds using the commitment approach to calculate the global exposure and their reference portfolio.

By applying the commitment approach methodology as described under point 1.3.1 above, the global exposure of each sub-fund will not exceed the total net asset value of the portfolio of that sub-fund.

Notwithstanding the above, and for additional information purpose, the exposure calculated on the basis of (i) the sum of the absolute value of the derivatives notional and the investments in transferable securities (including cash positions, with no netting/hedging arrangement), implying that direct and indirect exposures are taken into consideration in order to calculate the total exposure and (ii) divided by sub-fund's total NaV is indicated in the table below:

<b>Sub-fund</b>	<b>Reference Portfolio*</b>	<b>Expected exposure</b>	<b>Maximum exposure</b>
Aegon Global Impact Equities	MSCI World TR Net	100%	120%
Alger US Equities	MSCI USA TR Net	100%	120%
American Century European Sustainable Equities	MSCI Europe TR Net	100%	120%
Amundi European Equities	MSCI Europe TR Net	100%	120%
Arga Emerging Markets Equities	MSCI Emerging Markets TR Net	100%	120%
Aristotle US Equities	MSCI USA TR Net	100%	120%
Baring Emerging Markets Sustainable Bonds	50% JP Morgan EMBI Global Diversified Composite USD + 50% JP Morgan CEMBI Broad Diversified Composite USD	125%	200%
Blackrock Euro Government ESG Bonds	ICE BofAML 1-10 Year Euro Government	125%	200%
Boston Common US Sustainable Equities	MSCI USA TR Net	100%	120%
Candriam Emerging Markets Sustainable Bonds	50% JP Morgan EMBI Global Diversified USD + 50% JP Morgan CEMBI Broad Diversified USD	125%	200%
Candriam Euro Sustainable Short Term Bonds	Euribor 3 Months	125%	200%
Candriam European ESG Convertibles	Thomson Reuters Europe Focus Hedged Convertible Bond (EUR)	125%	200%
Candriam European Sustainable Smaller Companies Equities	MSCI European Small Cap TR Net	100%	120%
Candriam European Sustainable Equities	MSCI Europe TR Net	100%	120%
Candriam French Sustainable Equities	MSCI France TR Net	100%	120%
Candriam Global ESG Convertibles	Thomson Reuters Global Focus Hedged Convertible Bond (EUR)	125%	200%
Candriam Global Dividend Equities	MSCI AC World TR Net	100%	120%
Candriam Global Sustainable High Yield Bonds	Bloomberg Barclays Global High Yield Corporate USD hedged	125%	200%
Candriam Total Return Global Bonds	ICE BofAML Euro Corporate	150%	200%
Candriam Total Return Global Equities	50% MSCI World TR Net + 25% ICE BofAML 1-10 Year Euro Government + 25% €STR Capitalised	125%	200%
EdenTree European Sustainable Equities	MSCI Europe TR Net	100%	120%
Emerging Markets ESG Equities	MSCI Emerging Markets TR Net	100%	120%
Global Sustainable Equities	MSCI World TR Net	100%	120%
Hotchkis & Wiley US Equities	MSCI USA TR Net	100%	120%
Insight Euro Aggregate Bonds	Bloomberg Barclays Euro Aggregate 1-10 Years	125%	200%
Insight Euro Sustainable Corporate Bonds	Bloomberg Barclays Euro Aggregate Corporate	125%	200%
Insight Euro Sustainable Corporate Bonds Duration Hedged	ICE BofAML Duration Hedged Euro Corporate	300%	400%
Kempen Euro Corporate Bonds	Bloomberg Barclays Euro Aggregate Corporate	125%	200%
Kempen Euro Corporate Bonds Duration Hedged	ICE BofAML Duration Hedged Euro Corporate	300%	400%
Liontrust European Sustainable Equities	MSCI Europe TR Net	100%	120%
Liontrust Global Impact Equities	MSCI World TR Net	100%	120%
M&G Emerging Market Equities	MSCI Emerging Markets TR Net	100%	120%
Numeric Emerging Market Equities	MSCI Emerging Markets TR Net	100%	120%
Parnassus US Sustainable Equities	MSCI USA TR Net	100%	120%

<b>Sub-fund</b>	<b>Reference Portfolio*</b>	<b>Expected exposure</b>	<b>Maximum exposure</b>
Portfolio High Quality Impact Bonds	Bloomberg Barclays Euro Aggregate 1-10 Years excluding Corporates and Securitized Index	125%	200%
Private Portfolio Bonds	Bloomberg Barclays Euro Aggregate 1-10 Years	120%	150%
Private Portfolio Equities	50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net	100%	120%
Pzena European Equities	MSCI Europe TR Net	100%	120%
Pzena US Equities	MSCI USA TR Net	100%	120%
Sands Emerging Market Equities	MSCI Emerging Markets TR Net	100%	120%
Schroder Euro Corporate Sustainable Bonds	Bloomberg Barclays Euro Aggregate Corporate	125%	200%
Schroder Euro Corporate Sustainable Bonds Duration Hedged	ICE BofAML Duration Hedged Euro Corporate	300%	400%
Systematic Smart Alpha European Equities	MSCI Europe TR Net	100%	120%
Walden US Sustainable Equities	MSCI USA TR Net	100%	120%
Walter Scott European ESG Equities	MSCI Europe TR Net	100%	120%
FoM Asia Pacific Equities	MSCI AC Asia Pacific TR Net	105%	120%
FoM Emerging Market Equities	MSCI Emerging Markets TR Net	105%	120%
FoM Euro Corporate Bonds	iBoxx Euro Corporate	125%	200%
FoM Euro Corporate Bonds Duration Hedged	ICE BofAML Duration Hedged Euro Corporate	300%	400%
FoM European Equities	MSCI Europe TR Net	105%	120%
FoM North American Equities	MSCI USA TR Net	105%	120%
Portfolio Flexible Bonds	50% Bloomberg Barclays Global High Yield Corporate USD Hedged + 25% JP Morgan EMBI Global Diversified Composite USD + 25% JP Morgan CEMBI Broad Diversified Composite USD	150%	400%
Portfolio Flexible ESG Bonds	50% Bloomberg Barclays Global High Yield Corporate USD Hedged + 25% JP Morgan EMBI Global Diversified Composite USD + 25% JP Morgan CEMBI Broad Diversified Composite USD	150%	400%
ESG Profile 1	80% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	200%	350%
ESG Profile 2	20% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 60% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	175%	300%
ESG Profile 3	35% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 45% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	175%	250%
ESG Profile 4	55% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 25% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	150%	225%
ESG Profile 5	75% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 5% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	125%	175%

<b>Sub-fund</b>	<b>Reference Portfolio*</b>	<b>Expected exposure</b>	<b>Maximum exposure</b>
ESG Profile 6	90% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 10% Euribor 1 month Capitalized	105%	120%
Sustainable Profile 2	20% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 60% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	125%	200%
Sustainable Profile 4	55% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 25% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	115%	150%
Sustainable Profile 5	75% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 5% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	110%	135%
Comfort Invest II	20% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 60% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	125%	200%
Comfort Invest III	35% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 45% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	115%	150%
Comfort Invest IV	55% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 25% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	115%	150%
Comfort Invest V	75% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 5% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	105%	120%
Verzekeringen Beleggingsfonds Zeer Defensief	80% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	125%	200%
Verzekeringen Beleggingsfonds Defensief	20% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 60% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	125%	200%
Verzekeringen Beleggingsfonds Matig Defensief	35% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 45% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	125%	175%



<b>Sub-fund</b>	<b>Reference Portfolio*</b>	<b>Expected exposure</b>	<b>Maximum exposure</b>
Verzekeringen Beleggingsfonds Matig Offensief	55% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 25% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	115%	150%
Verzekeringen Beleggingsfonds Offensief	75% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 5% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	110%	135%
Verzekeringen Beleggingsfonds Zeer Offensief	90% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 10% Euribor 1 month Capitalized	105%	120%
Global Balanced	55% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 25% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	120%	150%
Flexible Allocation Fund	35% * (50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI EM TR Net) + 45% Bloomberg Barclays Euro Aggregate TR Index 1-10 Year + 5% Bloomberg Barclays Global High Yield Corporate EUR Hedged + 2,5% JP Morgan EMBI Global Diversified Composite EUR Hedged + 2,5% JP Morgan CEMBI Broad Diversified Composite EUR Hedged + 10% Euribor 1 month Capitalized	100%	120%
Portfolio Global Equities	50% MSCI Europe TR Net + 40% MSCI World ex Europe TR Net + 10% MSCI Emerging Markets TR Net	105%	120%
Portfolio Global ESG Equities	MSCI All Countries World TR Net	105%	120%
Portfolio High Quality Bonds	Bloomberg Barclays Euro Aggregate 1-10 Years	125%	200%
Portfolio High Quality ESG Bonds	Bloomberg Barclays Euro Aggregate 1-10 Years	125%	200%

\* the attention of the investors is drawn to the fact that, for each sub-fund in Book II, if the portfolio of that sub-fund is constructed and managed without reference to the above-mentioned Reference Portfolio, there should be no implication within the meaning of article 7(1)(d) of Regulation (EU) 583/2010 of 1 July 2010.

1.5. List of sub-funds using the VaR method to calculate the global exposure, their reference portfolio (if any) and leverage levels. The expected leverage is defined as the sum of the absolute value of the derivatives notionals (with not netting/hedging arrangement) / NaV (notionals methodology).

The possibility of higher leverage levels in the prospectus: is a maximum leverage ratio (notionals methodology and commitment methodology) that could be reached during the life of the sub-fund regarding its investment policy.

<b>Sub-fund</b>	<b>VaR approach</b>	<b>Reference Portfolio*</b>	<b>Expected leverage</b>	<b>Maximum leverage</b>
BlueBay Euro Aggregate ESG Bonds	Relative	Bloomberg Barclays Euro Aggregate 1-10 Years	300%	1500%
Robeco Quant Duration Global Bonds	Absolute	None	150%	200%

\* the attention of the investors is drawn to the fact that, for each sub-fund in Book II, if the portfolio of that sub-fund is constructed and managed without reference to the above-mentioned reference portfolio, there should be no implication within the meaning of article 7(1)(d) of Regulation (EU) 583/2010 of 1 July 2010.

#### 1.6. Calculation of counterparty risk linked to OTC derivative instruments

In conformity with point 4.a) of Appendix 1 of the Prospectus, the counterparty risk linked to OTC derivatives concluded by a sub-fund may not exceed 10% of its assets when the counterparty is a credit institutions cited in point 1.f) of Appendix 1 of the Prospectus, or 5% of its assets in other cases.

The counterparty risk linked to OTC financial derivatives shall be based, as the positive mark to market value of the contract.

#### 1.7. Valuation of OTC derivatives

Per in conformity with point 1.g) of Appendix 1 of the Prospectus, the Management Company shall establish, document, implement and maintain arrangements and procedures which ensure appropriate, transparent and fair valuation of OTC derivatives.

#### 1.8. Method of calculating total market risk for Feeder sub-funds

The global exposure of a Feeder sub-fund will be calculated by combining its own exposure through financial derivative instruments, with either:

- the Master actual exposure through financial derivative instruments in proportion to the Feeder investment into the Master; or

- b) the Master potential maximal global exposure related to financial derivative instruments as defined by the Master' management rules or Articles of Association in proportion to the Feeder investment into the Master.

## 2. Provisions concerning specific Instruments

When buying or selling a credit default swap (**CDS**), the Company hedges against the risk of an issuer's default by paying a quarterly premium. In the event of payment default, settlement may be made either in cash, in which case the buyer of the protection receives the difference between the face value and the recoverable value, or in the form of an in-kind settlement, in which case the buyer of the protection sells the defaulting security, or another security chosen from a basket of deliverable securities agreed in the CDS contract, to the seller of the protection and recovers the face value. The events that constitute default are defined in the CDS contract, along with the procedures for delivery of the bonds and debt certificates. When buying an equity default swap (**EDS**), the Company hedges against the risk of a sharp fall (the current market norm is 70%) in the value of the underlying security on the stock markets, regardless of the cause for the fall, by paying a quarterly premium. When the risk is realized, i.e. when the closing price on the stock market reaches or exceeds the threshold (of - 70%), the payment is made in cash: the buyer of the protection receives a pre-determined percentage (the current European market norm is 50%) of the notional amount initially assured. The Company may also sell an EDS and thus reproduce the risk of a fall in the market price in return for a quarterly premium.

The Company may trade only with first rank financial institutions participating in these markets and specializing in this type of transaction.

The use of CDSs and EDSs for purposes other than hedging must comply with the following conditions:

- they must be used exclusively in the interests of shareholders, with the aim of providing an attractive return with respect to the risks incurred;
- the general investment restrictions defined in Appendix 1 are applied to the issuer of the CDSs and EDSs and to the final debtor risk of the CDSs and EDSs;
- the use of CDSs and EDSs is consistent with the investment and risk profiles of the sub-funds concerned;
- each sub-fund must ensure that it has adequate permanent cover of the risks associated with CDSs and EDSs so that it is capable of honouring redemption requests from shareholders, and
- the CDSs and EDSs selected are sufficiently liquid to allow the sub-funds concerned to sell/unwind the contracts in question at the determined theoretical prices.

**EMTN (Euro Medium Term Notes)** are medium-term debt securities characterized by their high level of flexibility for both the issuer (corporate issuers and public bodies) and the investor. EMTN are issued according to an EMTN programme, which means that use of debt funding can be staggered and the amounts involved varied. The arranger of the issue will not necessarily underwrite it, which means that the issuer cannot be certain of raising the full amount envisaged (it is therefore in the issuer's interest to have a good credit rating).

A structured EMTN is the combination of an EMTN issue and a derivative enabling the conversion of the cash flows generated by the EMTN. For example, if the issuer floats an EMTN that pays LIBOR + spread, and simultaneously enters into a LIBOR/fixed-rate swap over the same period, it obtains the equivalent of a fixed-rate financing, while the investor obtains a floating-rate investment. These structured EMTNs may be subscribed by investment funds seeking to offer their clients personalized products that meet their specific needs in view of their risk profiles.

**Exchange Traded Products (ETPs)** is the umbrella term used to describe Exchange Traded Funds (ETFs), Exchange Traded Commodities (ETCs), Exchange Traded Notes (ETNs) and US grantor and other statutory trusts. They are collateralized or uncollateralized open-ended securities listed on a stock exchange tracking an underlying asset.

**Commodity ETPs** refer to all exchange traded products tracking commodity returns. They do not include ETPs tracking the equity of companies involved in the commodity industry.

**Exchange Traded Funds (ETFs)** refer to exchange traded products that are structured and regulated as mutual funds or collective investment schemes:

- **United States:** ETFs are registered under the Investment Company Act of 1940. Currently, US ETFs rely on physical delivery of the underlying assets for the creation and redemption of securities;
- **European Union:** Most ETFs are UCITS compliant collective investment schemes. UCITS funds are not allowed to invest in physical commodities but they are able to use synthetic index replication to obtain exposure to broad commodity indices that satisfy the relevant diversification requirements;
- **Other jurisdictions:** Such as Switzerland, permit ETFs to use physical or synthetic replication to obtain commodities exposure without diversification restrictions.

**Exchange Traded Commodities (ETCs)** trade and settle like ETFs but are structured as debt instruments. They track both broad and single commodity indices. ETC either physically hold the underlying commodity (e.g. physical gold) or get their exposure through fully collateralized swaps.

**Exchange Traded Notes (ETNs)** are similar to ETCs except that they are not collateralized, which means that an investor in an ETN will be fully exposed to issuer credit risk.

- **United States:** Publish NAV, AUM or Shares Outstanding information on a daily basis
- **Europe:** Are not required to and often do not publicly report NAV, AUM or Share Outstanding information on a regular basis.

"Equity" sub-funds may invest their assets in equities and equity equivalent securities. Equity equivalent securities include in particular **ADR** and **GDR**, investment certificates, subscription warrants and any other security specified in the investment policy.

The use of ADRs/GDRs refers to all categories of American Depositary Receipts and Global Depositary Receipts, mirror substitutes for shares which cannot be bought locally for legal reasons. ADRs and GDRs are not listed locally but on such markets as New York or London and are issued by major banks and/or financial institutions in industrialized countries in return for deposit of the securities mentioned in the sub-fund's investment policy.

## 3. Efficient portfolio management techniques

Currently, the Company does not use such techniques, and in particular the Company may not enter into securities lending. If needed, the Company will update its Prospectus regarding these techniques in order to comply with the rules laid down by Regulation (EU) 2015/2365 of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 and CSSF Circular 14/592 on ESMA guidelines on ETFs and other UCITS issues.

Where the Company enters into OTC financial derivative transactions, it shall ensure that all collateral used to reduce counterparty risk exposure comply with the following criteria at all times:

- a) Liquidity – any collateral received other than cash should be highly liquid and traded on a regulated market or multilateral trading facility with transparent pricing in order that it can be sold quickly at a price that is close to pre-sale valuation. Collateral received should also comply with the provisions of Article 56 of the Directive 2009/65/EC.
- b) Valuation – collateral received should be valued on at least a daily basis and assets that exhibit high price volatility should not be accepted as collateral unless suitably conservative haircuts are in place.
- c) Issuer credit quality – collateral received should be of high quality.
- d) Correlation – collateral received by the Company should be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.
- e) Collateral diversification (asset concentration) – collateral should be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if the Company receives from a counterparty of efficient portfolio management and over-the-counter financial derivative transactions a basket of collateral with a maximum exposure to a given issuer of 20% of its NAV. When the Company is exposed to different counterparties, the different baskets of collateral shall be aggregated to calculate the 20% limit of exposure to a single issuer. By way of derogation from this sub-paragraph, the Company may be fully collateralized in different transferable securities and money market instruments issued or guaranteed by a Member State, one or more of its local authorities, a third country, or a public international body to which one or more Member States belong. In this case, the Company shall receive securities from at least six different issues, but securities from any single issue shall not account for more than 30% of the Company's NAV. Where the Company intends to be fully collateralized in securities issued or guaranteed by a Member State, it shall disclose this fact in the Prospectus. The Company shall also identify in its Prospectus the Member States, local authorities, or public international bodies issuing or guaranteeing securities which it may accept as collateral for more than 20% of its NAV.
- f) Risks linked to the management of collateral, such as operational and legal risks, should be identified, managed and mitigated by the risk management process of the Management Company.
- g) Where there is a title transfer, the collateral received should be held by the Depositary. For other types of collateral arrangement, the collateral can be held by a third party custodian which is subject to prudential supervision, and which is unrelated to the provider of the collateral.
- h) Collateral received should be capable of being fully enforced by the Company at any time without reference to or approval from the counterparty.
- i) Non-cash collateral received should not be sold, re-invested or pledged.
- j) Cash collateral received should only be:
- placed on deposit with entities prescribed in Article 50(f) of the Directive 2009/65/EC;
  - invested in high-quality government bonds;
  - used for the purpose of reverse repo transactions provided the transactions are with credit institutions subject to prudential supervision and the Company is able to recall at any time the full amount of cash on accrued basis;
  - invested in short-term money market funds.

In that case, the Company will put in place a clear haircut policy adapted for each class of assets received as collateral; and when devising the haircut policy, the Company will take into account the characteristics of the assets such as the credit standing or the price volatility, as well as the outcome of the stress tests. The Company will ensure that this policy is documented and justify each decision to apply a specific haircut, or to refrain from applying any haircut, to a certain class of assets. The collateral and haircut policies of the Company will be disclosed in the Prospectus.

#### 4. Sustainable/ESG investments selection process

In compliance with UN PRI Principles, the Management Company excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and in severe breach (companies under a non-compliant status) with the UN Global Compact Principles. This exclusion rule deemed as E/S safeguards and as Good Governance practices applies to all sub-funds (including sub-funds that do not classify as SFDR article 8 or 9 investment products) and their direct investments.

The sub-funds, classifying as SFDR article 8 or article 9 apply on top of the UN PRI and Global compact principles, an Environmental, Social and Governance approach which is based on the combination with exclusions rules, ESG screening and engagement actions (when deemed necessary and when applicable):

The Management Company has defined different levels of ESG commitments as below:

SFDR category	Internal category	Level of ESG commitment
Art.9	Art.9	Strong
Art.8	Art.8+	Strong
Art.8	Art 8	Medium
Art.6	Art.6	Low/No

The Management Company has defined different sets of exclusions applying to direct investments, as below:

#### CORPORATES

Activity/sector excluded <sup>1</sup>	Threshold of Revenue	Art.6	Art.8	Art.8+	Art.9 <sup>2</sup>
Controversial weapons	0%	X	X	X	X
UN Global Compact, non-compliant companies	No tolerance	X	X	X	X

Activity/sector excluded <sup>1</sup>	Threshold of Revenue	Art.6	Art.8	Art.8+	Art.9 <sup>2</sup>
Weapons production - Military contracting (armament) - Small military and civilian weapons	0% except for military contracting and for weapon-related products and/or services (threshold: 5%)	-	-	X	X
Tobacco production (growers and manufacturers)	0%	X	X	X	X
Gambling	5%	-	-	X	X
Adult entertainment (ex. Pornography)	5%	-	-	X	X
Animal fur & leather specialties	5%	-	-	X	X
GMOs plants and seeds	5%	-	-	X	X
Animal testing	Qualitative assessment (ensure that practices that are required by law meet industry average standards)	-	-	X	X
Cannabis for recreational purposes	5%	-	-	X	X
Arctic drilling, gas & oil sand extraction methods	5%	-	-	X	X
Thermal Coal Mining production/extraction	5%	-	-	X	X
	10%	-	X	-	-
Thermal coal power generation	10%	-	X	X	X
Trading and/or wholesale of tobacco (inc.Retail)	50%	-	-	X	X

- 1) The list of exclusions and threshold of revenue may evolve
- 2) Some sub-funds (Art.9) may intentionally deviate from the exclusion's rules.

Minimum coverage sustainability analysis	Art.6	Art.8	Art.8+	Art.9
% of the securities in the portfolio (*)	No minimum	70%	90%	90%

(\*) cash, deposits and derivatives excluded

In addition, Article 8 funds aims to achieve a portfolio's ESG score better than the ESG score of the investment universe/benchmark.

Norm-based Exclusions		Art.6	Art.8	Art.8+	Art.9
Countries in violation with International Norms and under international sanctions		X	X	X	X
Countries that have not ratified the following treaties	the Non-Proliferation of Nuclear Weapons Treaty	-	X	X	X
	the Paris Agreement on Climate (2015)	-	X	X	X
	the ILO Convention 182 on Child labour	-	X	X	X

The sets of exclusions may evolve over time (with no prior notice) and the investment products may consider stricter thresholds and/or additional exclusions. The latest version of the sustainable investment policy of the Management Company is available on its website.

The classification of the sub-funds, based on the Management Company's own assessment, is summarised in a dedicated table on the last page of the Prospectus.

#### Integration of sustainability risks in the investment process

Regarding the integration of Sustainability risks into the investment decisions of the sub-funds, the Management Company distinguishes between set of exclusions and ESG issues integration as well as individualised approaches of certain sub-funds' External Investment Managers.

For each sub-fund article 8 and 9, the special section of the Prospectus, discloses the method by which the sub-fund management considers sustainability risks in their investment decisions. Article 8 and 9 sub-funds are considering Sustainability risk as defined by the Management Company and may use additional screens from the investment manager.

Article 6 sub-funds are considering Sustainability risks as they are implementing the minimum exclusion rules of the Management Company (preventing investment in worst practices businesses regarding governance, environment, social issues, human rights and in controversial activities deemed as having a significant sustainable negative impact); the underlying investments of the SFDR article 6 sub-funds do not take into account the EU criteria for environmentally sustainable economic activities.

**Engagement:** means the responsibility of the portfolio manager, as specific engagement goals depend on the investment strategy of the sub-fund and the role ESG criteria have. A sub-fund that wants to contribute to Greenhouse Gas reduction may engage in a different way with the holdings in its portfolio than a sub-fund that focuses on Human Rights. Furthermore, a sub-fund that has a value approach may engage in a

different way than a sub-fund that has a growth approach. Investment Managers report on a yearly basis to the Management Company on their engagement efforts.

**Benchmark Regulation under SFDR:** The regulation requires the Management Company to explain to the investor to what extent the benchmark of the sub-fund includes ESG criteria or ESG objectives (environmental objectives). Broad benchmarks indicated in the Prospectus are not considering ESG criteria or objectives.

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## APPENDIX 3 – INVESTMENT RISKS

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Potential investors are asked to read the prospectus carefully in its entirety before making an investment. Any investment may also be affected by changes relating to rules governing exchange rate controls, taxation and deductions at source, as well as those relating to economic and monetary policies.

Investors are also warned that sub-fund performance may not be in line with stated aims and that the capital they invest (after subscription commissions have been deducted) may not be returned to them in full.

Sub-funds are exposed to various risks that differ according to their investment policies. The main risks that sub-funds are likely to be exposed to are listed below.

Some sub-funds may be particularly sensitive to one or several specific risks which are increasing their risk profiles compared to sub-funds sensitive only to generic risk; in such case those risks are specifically mentioned in the Book II.

### **Credit Risk**

*This risk is present in each sub-fund having debt securities in its investment universe.*

This is the risk that may derive from the rating downgrade or the default of a bond issuer to which the sub-funds are exposed, which may therefore cause the value of the investments to go down. Such risks relate to the ability of an issuer to honour its debts.

Downgrades of an issue or issuer rating may lead to a drop in the value of bonds in which the sub-fund has invested.

Some strategies utilized may be based on bonds issued by issuers with a higher than average credit risk (high yield bonds).

### **Liquidity Risk**

*This risk may potentially concern all financial instruments and so at one moment impact one or several sub-funds.*

There is a risk that investments made by the sub-funds may become illiquid. As a consequence, it may not be possible to sell or buy these investments within the desired time horizon and at a fair market price and thus negatively impact these sub-funds.

The Distressed Assets mentioned in Book II are subject to a high liquidity risk.

### **Counterparty Risk**

This risk relates to exposure of the sub-funds to financial counterparties when entering into over-the-counter agreements. It represents the risk of a loss due to the failure of a counterparty to fulfil its commitments (for example: payment, delivery and reimbursement).

### **Operational & Custody Risk**

Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the funds on such markets could be more risky.

### **Derivatives Risk**

In order to hedge (hedging derivative investments strategy) or to leverage the portfolio's yield (trading derivative investment strategy), sub-funds are allowed to use derivative investments' techniques and instruments under the circumstances set forth in Appendices 1 and 2 of the Prospectus (in particular, agreements regarding the exchange of securities, rates, currencies, inflation, volatility and other financial derivative instruments, credit default swaps [CDSs], futures and options on securities, rates or futures).

The investor's attention is drawn to the fact that hedging strategies may not be efficient and not fulfil the intended purpose, and trading strategies include leveraging and thus may increase the volatility of these sub-funds. As a consequence, these sub-funds may be negatively impacted by such derivative investment strategies.

### **High Leverage Risk**

A small price decline on a "leveraged" portfolio of assets will create a correspondingly much higher loss for the Company. A high overall level of leverage and/or unusual market conditions could create significant losses for the Company.

### **Synthetic Short Sales Risk**

The Company may have an exposure equivalent to synthetically selling securities short. Such notional short sales involve costs and risk. If a security sold short increases in price, the Company may have to close out its short exposure at a higher price than the short sale price, resulting in a loss. The Company may not be able to close out a short exposure at an acceptable price and may have to sell long positions before it had intended to do so. Because the Company's loss on a short exposure arises from increases in the value of the security, such loss is theoretically unlimited. In certain cases, notionally purchasing a security to cover a short position can itself cause the price of the security to rise further, thereby exacerbating the loss.

### **Equity Markets Risk**

*This risk is present in each sub-fund having equities in its investment universe.*

The risks associated with investments in equity (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company's shares to its bonds. Moreover, these fluctuations are often amplified in the short term. Sub-funds invested in Equity Markets may see their value negatively impacted by such investments.

Some sub-funds may invest in initial public offerings ("IPOs"). In this case, there is a risk that the price of the newly floated share may see greater volatility as a result of factors such as the absence of an existing public market, non-seasonal transactions, the limited number of securities that can be traded and a lack of information about the issuer. A sub-fund may hold such securities for only a very short time, which tends to increase the costs.

### **Interest Rate Risk**

*This risk is present in each sub-fund having debt securities in its investment universe.*

The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc.

The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments.

#### **Low Interest Rate Consequence**

*This risk is present in each sub-fund having debt securities in its investment universe.*

A very low level of interest rates may affect the return on short term assets held by monetary funds which may not be sufficient to cover the management costs leading there a structural decrease of the NAV of the sub-fund.

#### **Currency Exchange Risk**

*This risk is present in each sub-fund having positions denominated in currencies that differ from its accounting currency.*

A sub-fund may hold assets denominated in currencies that differ from its accounting currency, and may be affected by exchange rate fluctuations between the accounting currency and the other currencies and by changes in exchange rate controls. If the currency in which a security is denominated appreciates in relation to the accounting currency of the sub-fund, the exchange value of the security in the accounting currency will appreciate; conversely, a depreciation of the denomination currency will lead to a depreciation in the exchange value of the security.

When the manager is willing to hedge the currency exchange risk of a transaction, there is no guarantee that such operation will be completely effective.

#### **Inflation Risk**

*All types of investments are concerned by this risk.*

Over time, yields of short-term investments may not keep pace with inflation, leading to a reduction in an investment's purchasing power.

#### **Taxation Risk**

*This is a generic risk.*

The value of an investment may be affected by the application of tax laws in various countries, including withholding tax, changes in government, economic, or monetary policy in the countries concerned. As such, no guarantee can be given that the financial objectives will actually be achieved.

#### **Commodity Market Risk (including Gold Market Risk)**

*This risk is present in each sub-fund having commodities (indirectly invested) in its investment universe.*

Commodity markets may experience significant, sudden price variations that have a direct effect on the valuation of shares and securities that equate to the shares in which a sub-fund may invest and/or indices that a sub-fund may be exposed to.

Moreover, the underlying assets may evolve in a markedly different way from traditional securities markets (equity markets, bond markets, etc.).

#### **Emerging Market Risk**

Sub-funds investing in Emerging Markets are likely to be subject to a higher than average volatility due to a high degree of concentration, greater uncertainty because less information is available, there is less liquidity, or due to greater sensitivity to changes in market conditions (social, political and economic conditions). In addition, some Emerging Markets offer less security than the majority of international developed markets. For this reason, services for portfolio transactions, liquidation and conservation on behalf of funds invested in Emerging Markets may carry greater risk. As a consequence, sub-funds invested in Emerging Markets may have their value negatively impacted by such investments. The Company and investors agree to bear these risks.

With regards to the Russian market, investments there are made with the Russian Trading System Stock Exchange (or "RTS Stock Exchange"), which brings together a large number of Russian issuers and allows for almost total coverage of the Russian equity universe. By investing with the RTS Stock Exchange, investors can take advantage of the liquidity of the Russian market without having to deal in the local currency, as all issuers can be directly traded in USD.

#### **Environmental, Social and Governance Risks**

*Lack of ESG criteria standards can make comparability between different portfolios using these criteria difficult*

The security selection can involve a significant element of subjectivity when applying Environmental, Social and Governance filters. Indeed, due to the lack of ESG criteria and sub-criteria standards, ESG factors incorporated in the investment processes may vary depending on the investment themes, asset classes, investment philosophy and subjective use of different Environmental, Social and Governance criteria and sub-criteria governing the portfolio construction.

*ESG investment approaches available in the market can be subject to different interpretations*

As the ongoing implied risk is the risk of portfolio "greenwashing", some investment firms will exploit the ESG area for marketing, rather than employing a sincere ESG investment strategy.

*Performance of sub-funds employing ESG criteria may differ*

The use of Environmental, Social and Governance criteria may affect the sub-funds' investment performance and, as such, sub-funds may perform differently compared to similar sub-funds that do not use such criteria. Indeed, the investment selection processes are different due to ESG criteria.

*Evolving ESG risks calculations makes ESG risk measurements difficult*

Since the assessment of Environmental, Social and Governance risks is still very much evolving, it is usually difficult to measure Environmental, Social and Governance risks directly as traditional risks. The Management Company must therefore manage the fund's risks based on indirect measures of risk, like the (relative) scores of companies on the large number of Environmental, Social and Governance factors which are available on the market through data providers.

### **Small Cap, Specialized or Restricted Sectors Risk**

Sub-funds investing in small caps or specialized or restricted sectors are likely to be subject to a higher than average volatility due to a high degree of concentration, greater uncertainty because less information is available, there is less liquidity, or greater sensitivity to changes in market conditions. These investments may impact negatively the value of these sub-funds.

### **Warrant Risk**

The investor's attention is drawn to the fact that warrants are complex, volatile, high-risk instruments: the risk of a total loss of the invested capital is great. In addition, one of the principal characteristics of warrants is the "leverage effect", which is seen in the fact that a change in the value of the underlying asset can have a disproportionate effect on the value of the warrant. Finally, there is no guarantee that, in the event of an illiquid market, it will be possible to sell the warrant on a secondary market.

### **Risks related to Investments in some countries**

Investments in some countries (China, India, Indonesia, Japan, Saudi Arabia, and Thailand) involve risks linked to restrictions imposed on foreign investors and counterparties, higher market volatility and the risk of lack of liquidity for some lines of the portfolio. Consequently, some shares may not be available to the sub-fund due to the number of foreign shareholders authorized or if the total investments permitted for foreign shareholders have been reached. In addition, the repatriation by foreign investors of their share of net profits, capital and dividends may be restricted or require the approval of the government. The Company will only invest if it considers that the restrictions are acceptable. However, no guarantee can be given that additional restrictions will not be imposed in future.

### **Specific risks related to investments in China**

Shenzhen and Shanghai-Hong Kong Stock Connect risks

#### *Quota limitations risk*

The Stock Connect is subject to quota limitations on investment, which may restrict the sub-fund's ability to invest through the Stock Connect on a timely basis, and the sub-funds may not be able to effectively pursue their investment policies.

#### *Suspension risk*

Both Hong Kong Stock Exchange ("SEHK") and Shanghai Stock Exchange ("SSE") reserve the right to suspend trading if necessary for ensuring an orderly and fair market and managing risks prudently which would adversely affect the sub-fund's ability to access the People's Republic of China ("PRC") market.

#### *Differences in trading day*

The Stock Connect operates on days when both the PRC and Hong Kong markets are open for trading and when banks in both markets are open on the corresponding settlement days. So it is possible that there are occasions when it is a normal trading day for the PRC market but Hong Kong investors cannot carry out any trading. The sub-funds may be subject to a risk of price fluctuations during the time when the Stock Connect is not trading as a result.

#### *Restrictions on selling imposed by front-end monitoring*

PRC regulations require that before an investor sells any share, there should be sufficient shares in the account; otherwise SSE will reject the sell order concerned. SEHK will carry out pre-trade checking on sell orders of its participants (i.e. the stock brokers) to ensure there is no over-selling.

#### *Clearing, settlement and custody risks*

The Hong Kong Securities Clearing Company Limited, a wholly-owned subsidiary of HKEx (the "HKSCC") and China Securities Depository and Clearing Corporation Limited ("ChinaClear") establish the clearing links and each is a participant of each other to facilitate clearing and settlement of cross-boundary trades. As the national central counterparty of the PRC's securities market, ChinaClear operates a comprehensive network of clearing, settlement and stock holding infrastructure. ChinaClear has established a risk management framework and measures that are approved and supervised by the CSRC. The chances of ChinaClear default are considered to be remote. Should the remote event of ChinaClear default occur and ChinaClear be declared as a defaulter, HKSCC will in good faith, seek recovery of the outstanding stocks and monies from ChinaClear through available legal channels or through ChinaClear's liquidation. In that event, the sub-fund may suffer delay in the recovery process or may not be able to fully recover its losses from ChinaClear.

Shares traded through Shenzhen-Hong Kong or Shanghai-Hong Kong Stock Connect are issued in scripless form, so investors such as the sub-funds will not hold any physical shares. Hong Kong and overseas investors, such as the sub-funds, who have acquired SSE Securities through Northbound trading should maintain the SSE Securities with their brokers' or depositaries' stock accounts with the Central Clearing and Settlement System operated by HKSCC for the clearing securities listed or traded on SEHK. Further information on the custody set-up relating to the Stock Connect is available upon request at the registered office of the Management Company.

#### *Operational risk*

The Stock Connect provides a new channel for investors from Hong Kong and overseas, such as the sub-fund, to access the China stock market directly. The Stock Connect is premised on the functioning of the operational systems of the relevant market participants. Market participants are able to participate in this program subject to meeting certain information technology capability, risk management and other requirements as may be specified by the relevant exchange and/or clearing house.

It should be appreciated that the securities regimes and legal systems of the two markets differ significantly and in order for the trial program to operate, market participants may need to address issues arising from the differences on an on-going basis.

Further, the "connectivity" in the Stock Connect program requires routing of orders across the border. This requires the development of new information technology systems on the part of the SEHK and exchange participants (i.e. a new order routing system ("China Stock Connect System")) to be set up by SEHK to which exchange participants need to connect). There is no assurance that the systems of the SEHK and market participants will function properly or will continue to be adapted to changes and developments in both markets. In the event that the relevant systems failed to function properly, trading in both markets through the program could be disrupted. The sub-fund's ability to access the A-share market (and hence to pursue their investment strategy) will be adversely affected.

#### *Nominee arrangements in holding investments*

HKSCC is the "nominee holder" of the SSE securities acquired by overseas investors (including the sub-fund) through the Stock Connect. The China Securities Regulatory Commission ("CSRC") Stock Connect rules expressly provide that investors enjoy the rights and benefits of the SSE securities acquired through the Stock Connect in accordance with applicable laws. However, the courts in the PRC may



consider that any nominee or depositary as registered holder of SSE securities would have full ownership thereof, and that even if the concept of beneficial owner is recognized under PRC law those SSE securities would form part of the pool of assets of such entity available for distribution to creditors of such entities and/or that a beneficial owner may have no rights whatsoever in respect thereof. Consequently, the sub-funds and the Depositary cannot ensure that the sub-fund's ownership of these securities or title thereto is assured in all circumstances.

Under the rules of the Central Clearing and Settlement System operated by HKSCC for the clearing of securities listed or traded on SEHK, HKSCC as nominee holder shall have no obligation to take any legal action or court proceeding to enforce any rights on behalf of the investors in respect of the SSE securities in the PRC or elsewhere. Therefore, although the relevant sub-fund's ownership may be ultimately recognised, the sub-fund may suffer difficulties or delays in enforcing their rights.

To the extent that HKSCC is deemed to be performing safekeeping functions with respect to assets held through it, it should be noted that the Depositary and the Sub-Funds will have no legal relationship with HKSCC and no direct legal recourse against HKSCC in the event that the sub-fund suffers losses resulting from the performance or insolvency of HKSCC.

#### *Legal and beneficial ownership risks*

Where securities are held in custody on a cross-border basis, there are specific legal/beneficial ownership risks linked to compulsory requirements of the local central securities depositories, HKSCC and ChinaClear. As in other emerging markets, the only legislative framework is only beginning to develop the concept of legal/formal ownership and of beneficial ownership and of beneficial ownership or interest in securities.

In the event ChinaClear defaults, HKSCC's liabilities under its market contracts with clearing participants will be limited to assisting clearing participants with claims. HKSCC will act in good faith to seek recovery of the outstanding stocks and monies from ChinaClear through available legal channels of the liquidation of ChinaClear. In this event, the sub-funds may not fully recover their losses or their China Hong-Kong Stock Connect Programmes securities and the process of recovery could also be delayed.

#### *Investor compensation*

Investments of the sub-funds through Northbound trading under the Stock Connect will not be covered by Hong Kong's Investor Compensation Fund. Hong Kong's Investor Compensation Fund is established to pay compensation to investors of any nationality who suffer pecuniary losses as a result of default of a licensed intermediary or authorised financial institution in relation to exchange-traded products in Hong Kong.

Since default matters in Northbound trading via the Stock Connect do not involve products listed or traded in SEHK or Hong Kong Futures Exchange Limited, they will not be covered by the Investor Compensation Fund. On the other hand, since the sub-fund is carrying out Northbound trading through securities brokers in Hong Kong but not PRC brokers, therefore they are not protected by the China Securities Investor Protection Fund in the PRC.

#### *Trading costs*

In addition to paying trading fees and stamp duties, the sub-funds may be subject to new portfolio fees, dividend tax and tax concerned with income arising from stock transfers, which are yet to be determined by the relevant authorities.

#### *Regulatory risk*

The CSRC Stock Connect rules are departmental regulations having legal effect in the PRC. However, the application of such rules is untested, and there is no assurance that PRC courts will recognize such rules, e.g. in liquidation proceedings of PRC companies. The Stock Connect is novel in nature, and is subject to regulations promulgated by regulatory authorities and implementation rules made by the stock exchanges in the PRC and Hong Kong. Further, new regulations may be promulgated from time to time by the regulators in connection with operations and cross-border legal enforcement in connection with cross-border trades under the Stock Connect. The regulations are untested so far and there is no certainty as to how they will be applied. Moreover, the current regulations are subject to change. There can be no assurance that the Stock Connect will not be abolished. The sub-funds, which may invest in the PRC markets through the Stock Connect may be adversely affected as a result of such changes.

#### *Government Control of Currency Conversion and Future Movements in Exchange Rates*

Since 1994, the conversion of onshore Renminbi CNY into other currencies has been based on rates set by the People's Bank of China, which are set daily based on the previous day's PRC interbank foreign exchange market rate. On July 21, 2005, the PRC government introduced a managed floating exchange rate system to allow the value of CNY to fluctuate within a regulated band based on market supply and demand and by reference to a basket of currencies. There can be no assurance that the CNY exchange rate will not fluctuate widely against any foreign currency in the future.

#### *Onshore versus offshore Renminbi differences risk*

While both onshore Renminbi ("CNY") and offshore Renminbi ("CNH") are the same currency, they are traded in different and separated markets. CNY and CNH are traded at different rates and their movement may not be in the same direction. Although there has been a growing amount of Renminbi held offshore (i.e. outside the PRC), CNH cannot be freely remitted into the PRC and is subject to certain restrictions, and vice versa. Investors should note that subscriptions and redemptions will be in USD and will be converted to/from CNH and the investors will bear the forex expenses associated with such conversion and the risk of a potential difference between the CNY and CNH rates. The liquidity and trading price of the sub-fund may also be adversely affected by the rate and liquidity of the Renminbi outside the PRC.

#### *Restricted markets risk*

The sub-funds may invest in securities in respect of which the PRC imposes limitations or restrictions on foreign ownership or holdings. Such legal and regulatory restrictions or limitations may have adverse effects on the liquidity and performance of the sub-funds' holdings as compared to the performance of the sub-fund's Reference Index. This may increase the risk of tracking error and, at the worst, the sub-funds may not be able to fully achieve its investment objective and/or the sub-fund may face increased liquidity risks.

#### *Suspension risk*

Shares may only be bought from, or sold to, the sub-funds from time to time where the relevant security may be sold or purchased on the Shanghai Stock Exchange or the Shenzhen Stock Exchange, as appropriate. Given that these markets are considered volatile and unstable (with the risk of suspension of a particular stock or government intervention), the subscription and redemption of Shares may also be disrupted.

#### *Operational and Settlement Risk*

Settlement procedures in the PRC are less developed and may differ from those in countries that have more developed financial markets. The sub-funds may be subject to a risk of substantial loss if an appointed agent (such as a broker or a settlement agent) defaults in the

performance of its responsibilities. The sub-funds may incur substantial losses if its counterparty fails to pay for securities the sub-funds has delivered, or for any reason fails to complete its contractual obligations owed to the sub-fund. On the other hand, significant delays in settlement may occur in certain markets in registering the transfer of securities. Such delays could result in substantial losses for the sub-fund if investment opportunities are missed or if the sub-funds are unable to acquire or dispose of a security as a result. As a consequence, the broker model involving Delivery Versus Payment settlement must be chosen in order to limit counterparty risk.

#### *Changes in PRC taxation risk*

The PRC Government has implemented a number of tax reform policies in recent years. The current tax laws and regulations may be revised or amended in the future. Any revision or amendment in tax laws and regulations may affect the after-taxation profit of PRC companies and foreign investors in such companies. Any changes in tax policies may reduce the after-taxation profits of the investments to which the performance of the sub-funds is linked.

#### *Government intervention and restriction risk*

Governments and regulators may intervene in the financial markets, such as by the imposition of trading restrictions for certain stocks. This may affect the operation and market making activities of the sub-funds, and may have an unpredictable impact on the sub-funds.

Furthermore, such market interventions may have a negative impact on the market sentiment, which may in turn affect the performance of the sub-funds.

### **Risks related to Investments in Convertible Bonds**

The value of convertible bonds is subject to several factors including: interest rates, issuer credit risk, underlying stock price and currency, issue currency and option price embedded in the convertible bonds. Their value may change significantly depending on economic and interest rate conditions, the creditworthiness of the issuer, the performance of the underlying equity and general financial market conditions. In addition, issuers of convertible bonds may fail to meet payment obligations and their credit ratings may be downgraded. Convertible bonds may also be subject to lower liquidity than the underlying equity securities. Adverse changes in these factors may negatively impact sub-funds invested in convertible bonds.

### **Risks related to Investments in Contingent Convertible Bonds (CoCos)**

Such types of convertible bonds, also known as CoCo bonds, CoCos or contingent convertible notes are referenced by the Bloomberg field "Capital Contingent Security". They are slightly different from regular convertible bonds in that the likelihood of the bonds converting to equity is "contingent" on a specified event (the "trigger"), such as the stock price of the company exceeding a particular level for a certain period of time. If the trigger is reached the bond can be subject to equity conversion or write-down and / or coupon cancellation. Sub-funds invested in Contingent Convertible Bonds may suffer a loss as a consequence. Additionally, such investments may be mispriced due to their complexity.

They carry a distinct accounting advantage, as unlike other kinds of convertible bonds, they do not have to be included in a company's diluted earnings per share until the bonds are eligible for conversion. They are also a form of capital that regulators hope could help buttress a bank's finances in times of stress. CoCos are different to existing hybrids, because they are designed to convert into shares if the pre-set trigger is breached in order to provide a shock boost to capital levels and reassure investors more generally. Hybrids, including CoCos, contain features of both debt and equity. They are intended to act as a cushion between senior bondholders and shareholders, who will suffer first if capital is lost. The bonds usually allow a bank to either hold on to the capital past the first repayment date or to skip paying interest coupons on the notes.

Investors should fully understand and consider the risks of CoCos and correctly factor those risks into their valuation. One inherent risk is related to the trigger levels. Such levels determine the exposure to the conversion risk, depending on the distance to the trigger level. The trigger could be activated either through a material loss in capital, as represented in the numerator, or an increase in risk weighted assets, as measured in the denominator. As a result, the bond can be converted into equity at an unfavourable moment. Furthermore, there is the risk of coupon cancellation. While all CoCos are subject to conversion or write-down when the issuing bank reaches the trigger level, for some CoCos there is an additional source of risk for the investor in the form of coupon cancellation in a going concern situation. Coupon payments on this type of instruments are entirely discretionary and may be cancelled by the issuer at any point, for any reason and for any length of time. The cancellation of coupon payments on CoCos does not amount to an event of default. Cancelled payments do not accumulate and are instead written off. This significantly increases uncertainty in the valuation of such instruments and may lead to mispricing of risk. Such CoCos holders may see their coupons cancelled, while the issuer continues to pay dividends on its common equity and variable compensation to its workforce. Contrary to classic capital hierarchy, CoCos investors may also suffer a loss of capital when equity holders do not. In certain scenarios, holders of CoCos will suffer losses ahead of equity holders, e.g. when a high trigger principal write-down CoCos is activated. This cuts against the normal order of capital structure hierarchy, where equity holders are expected to suffer the first loss. This is less likely with a low trigger CoCos, when equity holders will already have suffered loss. Moreover, high trigger CoCos may suffer losses not at the point of gone concern, but conceivably in advance of lower trigger CoCos and equity. Some CoCos are issued as perpetual instruments, callable at pre-determined levels only with the approval of the competent authority. It cannot be assumed that perpetual CoCos will be called on call date. Such CoCos are a form of permanent capital. In these cases, the investor may not receive return of principal if expected on call date or indeed at any date. In addition, there might arise risks due to "unknown factors". In a stressed environment, when the underlying features of these instruments are put to the test, it is uncertain how they will perform. In the event that a single issuer activates a trigger or suspends coupons, it is unclear whether the market will view the issue as an idiosyncratic event or systemic. In the latter case, potential price contagion and volatility to the entire asset class is possible. This risk may in turn be reinforced depending on the level of underlying instrument arbitrage. Furthermore, in an illiquid market, price formation may be increasingly stressed. Finally, investors are drawn to the instrument as a result of the CoCos' often attractive yield, which may be viewed as a complexity premium. Yield has been a primary reason this asset class has attracted strong demand, yet it remains unclear whether investors have fully considered the underlying risks. Relative to more highly rated debt issues of the same issuer or similarly rated debt issues of other issuers, CoCos tend to compare favourably from a yield standpoint. The concern is whether investors have fully considered the risk of conversion or coupon cancellation. Finally, investors should duly take into account the industry concentration risk and liquidity risk associated with CoCos.

### **Risks related to Investments in High Yield Bonds**

Sub-funds investing in High Yield bonds are exposed to substantially higher risks compared to traditional investment instruments. When investing in a sub-fund investing in High Yield bonds, credit risks concerning the interest-bearing investments are possible.

As compared to investment-grade debt securities, below-investment grade debt securities (also referred to as "junk" bonds), whether rated or unrated, are speculative, involve a greater risk of default and may be subject to greater price fluctuations and increased credit risk, as the issuer might not be able to pay interest and principal when due, especially during times of weakening economic conditions or rising

interest rates. Credit rating downgrades of a single issuer or related similar issuers whose securities the Fund holds in significant amounts could substantially and unexpectedly increase the Fund's exposure to below-investment-grade securities and the risks associated with them, especially liquidity and default risk. The market for below-investment-grade securities may be less liquid and therefore these securities may be harder to value or sell at an acceptable price, especially during times of market volatility or decline. Because the Fund can invest in below-investment-grade securities, the Fund's credit risks are greater than those of funds that buy only investment-grade securities. Credit rating downgrades of a single issuer or related similar issuers whose securities the Fund holds in significant amounts could substantially and unexpectedly increase the Fund's exposure to below-investment-grade securities and the risks associated with them, especially liquidity and default.

#### **Risks related to Investments in Distressed Assets**

Investment in distressed securities may cause additional risks for a sub-fund. Such securities are regarded as predominantly speculative with respect to the issuer's capacity to pay interest and principal or maintain other terms of the offer documents over any long period of time. They are generally unsecured and may be subordinated to other outstanding securities and creditors of the issuer. Whilst such issues are likely to have some quality and protective characteristics, these are outweighed by large uncertainties or major risk exposure to adverse economic conditions. Therefore, a sub-fund may lose its entire investment, may be required to accept cash or securities with a value less than its original investment and/or may be required to accept payment over an extended period of time. Recovery of interest and principal may involve additional cost for the relevant sub-fund. Under such circumstances, the returns generated from the relevant sub-fund's investments may not compensate the shareholders adequately for the risks assumed.

#### **Market risk in connection with sustainability risks**

The market price may also be affected by risks from ESG aspects. For example, market prices can change if companies do not act sustainably and do not invest in sustainable transformations. Similarly, strategic orientations of companies that do not take sustainability into account can have a negative impact on share prices. The reputational risk arising from unsustainable corporate actions can also have a negative impact. Additionally, physical damage caused by climate change or measures to transition to a low-carbon economy can also have a negative impact on the market price.

#### **Sustainability risk**

Environment, social and governance, ESG Sustainability risk means an environmental, social or governance event or condition that, if it occurs, could potentially or actually cause a negative material impact on the investment's value. Sustainability risk can either represent a risk on its own or have an impact on other risks and contribute significantly to the risk, such as market risks, operational risks, liquidity risks or counterparty risks.

Sustainability risks can lead to a significant deterioration in the financial profile, liquidity, profitability or reputation of the underlying investment. Unless the sustainability risk were already expected and taken into account in the valuations of the investments, they may have a significant negative impact on the expected/ estimated market price and/or the liquidity of the investment and thus on the return of the sub-funds.

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## APPENDIX 4 – CO-MANAGEMENT

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In order to reduce operating and administrative expenses while enabling greater diversification of investments, the Board of Directors may decide to co-manage some or all of the assets of the Company's sub-funds together (i.e. intra-pooling). In the following paragraphs, the term "co-managed assets" refers to all the assets belonging to these co-managed sub-funds that are co-managed by virtue of this co-management arrangement.

In such cases, assets of different sub-funds will be managed in common. Co-managed assets are referred to as a "pool", notwithstanding the fact that such pools are used solely for internal management purposes. The pools do not constitute separate legal entities and are not directly accessible to investors. Each of the co-managed sub-funds remains entitled to its specific assets and responsible for its liabilities.

Under co-management, the manager makes buy, sale or portfolio adjustment decisions for the co-managed entities as a whole that will affect the composition of the portfolios of its co-managed sub-funds. Of the total co-managed assets, each co-managed sub-fund owns a share of the co-managed assets corresponding to the proportion of its net assets in relation to the total value of the co-managed assets. This proportional holding will be applied to each line of the portfolio held or acquired under co-management. In the case of investment and/or sale decisions, these proportions will not be affected and the additional investments will be allocated to the co-managed sub-funds in the same proportions, and assets sold will be deducted proportionally from the co-managed assets held by each co-managed sub-fund.

In the case of new subscriptions to one of the co-managed sub-funds, the subscription proceeds will be allocated to the co-managed sub-funds according to the amended proportions resulting from the increase of the net assets of the co-managed sub-fund that received the subscriptions, and all the lines of the portfolio will be adjusted by transferring the assets from one co-managed sub-fund to another to adapt to the amended proportions. Similarly, in the event of redemptions of shares in one of the co-managed sub-funds, the necessary cash may be deducted from the cash held by the co-managed sub-funds in the amended proportions resulting from the decrease in the net assets of the co-managed sub-fund from which the redemptions were made, and, in this case, all the lines of the portfolio will be adjusted in the proportions thus amended. Investors should be aware that, without specific intervention by the Company's competent authorities, the co-management technique can result in the composition of the assets of the co-managed sub-funds being influenced by events specific to other co-managed sub-funds such as subscriptions and redemptions. Accordingly, all other things being equal, subscriptions made to one of the co-managed sub-funds will result in an increase in the cash assets of the other co-managed sub-fund(s). Conversely, redemptions made from one of the co-managed sub-funds will result in an increase or a decrease in the cash assets of the other co-managed sub-fund(s). Subscriptions and redemptions may, however, be retained in the specific account held for each co-managed sub-fund outside the co-management arrangement through which subscriptions and redemptions are normally made. Assigning major subscriptions and redemptions to the specific account, and the option of the Board of Directors to decide at any given moment to discontinue the co-management arrangement, will enable the portfolio adjustments of the Company's sub-funds to be compensated if these adjustments are considered to be against the interests of the Company's sub-funds and investors. In the case when an adjustment to the composition of the portfolio of one or more of the Company's co-managed sub-funds is necessitated by redemptions or payments of expenses attributable to another co-managed sub-fund would risk resulting in a breach of the corresponding investment restrictions, the assets concerned will be excluded from the co-management arrangement before the adjustment is implemented, such that the portfolio movements are not affected.

Co-managed assets will only be co-managed with assets designed to be invested according to an identical investment objective applicable to that of the co-managed assets in such a way as to ensure that the investment decisions are fully compatible with the investment policy of the Company's sub-funds. The co-managed assets will only be co-managed with assets for which the Depositary also acts as custodian so as to ensure that the Depositary can, with regard to the Company's sub-funds, fully exercise its functions and responsibilities in accordance with the provisions of the Law.

The Depositary will at all times ensure a rigorous segregation of the assets of co-managed sub-funds and as such will be able, at any given time, to determine the assets belonging to the co-managed sub-funds.

A joint management agreement has been and/or will be signed between the Company, the Depositary/Registrar and the Management Company in order to define the rights and obligations of each party. The Board of Directors may, at any given moment and without prior notice, decide to discontinue the co-management arrangement.

Investors may at any time contact the Company's registered office for information on the percentage of assets co-managed.

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## APPENDIX 5 – MERGER, CLOSING, LIQUIDATION AND SPLIT PROCEDURES

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### **Liquidation, Merger, Transfer, and Splitting of sub-funds**

The Board of Directors shall have sole authority to decide on the effectiveness and terms of the following, under the limitations and conditions prescribed by the Law:

- 1) either the pure and simple liquidation of a sub-fund;
- 2) or the closure of a sub-fund (merging sub-fund) by transfer to another sub-fund of the Company;
- 3) or the closure of a sub-fund (merging sub-fund) by transfer to another UCI, whether incorporated under Luxembourg Law or established in another member state of the European Union;
- 4) or the transfer to a sub-fund (receiving sub-fund) a) of another sub-fund of the Company, and/or b) of a sub-fund of another collective investment undertaking, whether incorporated under Luxembourg Law or established in another member state of the European Union, and/or c) of another collective investment undertaking, whether incorporated under Luxembourg laws or established in another member state of the European Union;
- 5) or the splitting of a sub-fund.

The splitting techniques will be the same as the merger one foreseen by the Law.

As an exception to the foregoing, if the Company should cease to exist as a result of such a merger, the effectiveness of this merger must be decided by a General Meeting of the Company resolving validly whatever the portion of the capital represented. The resolutions are taken by a simple majority of the votes expressed. The expressed votes do not include those attached to the shares for which the shareholder did not take part in the vote, abstained or voted white or no.

In the two-month period preceding above-mentioned operations, the investment policy of the concerned sub-fund as described in Book II may be departed from.

In the event of the pure and simple liquidation of a sub-fund, the net assets shall be distributed between the eligible parties in proportion to the assets they own in said sub-fund. The assets not distributed within nine months of the date of the decision to liquidate shall be deposited with the Public Trust Office (*Caisse de Consignation*) until the end of the legally specified limitation period.

Pursuant to this matter, the decision adopted at the level of a sub-fund may be adopted similarly at the level of a category or a class.

### **Liquidation of a Feeder sub-fund**

A Feeder sub-fund will be liquidated:

- when the Master is liquidated, unless the CSSF grants approval to the Feeder to:
  - invest at least 85% of the assets in units, or shares of another Master; or
  - amend its investment policy in order to convert into a non Feeder.
- when the Master merges with another UCITS, or sub-fund or is divided into two or more UCITS, or sub-fund unless the CSSF grants approval to the Feeder to:
  - continue to be a Feeder of the same Master or the Master resulting from the merger or division of the Master;
  - invest at least 85% of its assets in units, or shares of another Master; or
  - amend its investment policy in order to convert into a non Feeder.

### **Dissolution and Liquidation of the Company**

The Board of Directors may, at any time and for any reason whatsoever, propose to the General Meeting the dissolution and liquidation of the Company. The General Meeting will give its ruling in accordance with the same procedure as for amendments to the Articles of Association.

If the Company's capital falls below two-thirds of the minimum legal capital, the Board of Directors may submit the question of the Company's dissolution to the General Meeting. The General Meeting, for which no quorum is applicable, will decide based on a simple majority of the votes of shareholders present or represented, account shall not be taken of abstentions.

If the Company's capital falls below one-quarter of the minimum legal capital, the Board of Directors shall submit the question of the Company's dissolution to the General Meeting. The General Meeting, for which no quorum is applicable, will decide based on a part of one-quarter of the votes of shareholders present or represented, account shall not be taken of abstentions.

In the event of the Company's dissolution, the liquidation will be conducted by one or more liquidators that may be individuals or legal entities. They will be appointed by the General Meeting, which will determine their powers and remuneration, without prejudice to the application of the Law.

The net proceeds of the liquidation of each sub-fund, category, or class will be distributed by the liquidators to the shareholders of each sub-fund, category, or class in proportion to the number of shares they hold in the sub-fund, category, or class.

In the case of straightforward liquidation of the Company, the net assets will be distributed to the eligible parties in proportion to the shares held in the Company. Net assets not distributed within a maximum period of nine months effective from the date of the liquidation will be deposited at the Public Trust Office (*Caisse de Consignation*) until the end of the legally specified limitation period.

The calculation of the NAV, and all subscriptions, conversions and redemptions of shares in these sub-funds, categories, or classes will also be suspended throughout the liquidation period.

The General Meeting must be held within forty days of the date on which it is ascertained that the Company's net assets have fallen below the minimum legal threshold of two-thirds or one-quarter, as applicable.

**BOOK II OF THE PROSPECTUS**  
**SINGLE MANAGER**

## **ABN AMRO Funds Aegon Global Impact Equities** **short-named ABN AMRO Aegon Global Impact Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of worldwide equities whose companies generate measurable socio-economic or environmental benefits, and this without any specific restriction on tracking error. The portfolio will be composed of issuers that are leading in ESG best-practice.

### **Investment policy**

The sub-fund is actively managed combining both quantitative and qualitative financial modelling and impact research. Investments will be made into companies with growth driven by long term sustainable impact themes and with the intent to contribute to measurable positive social, economic and environmental impact alongside financial returns.

Impact can be measured in terms such as CO2 emission avoided, renewable energy produced (in MW), number of jobs created and the number of people that got access to education. According to the Investment Manager, these companies will exhibit strong growth prospects due to their alignment to the themes, excellent management and robust business fundamentals. Moreover, the outcome portfolio of high quality names, comprises 40 to 80 reasonably priced holdings, however this could vary depending on market conditions.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled worldwide.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest up to 10% of its net assets into Emerging Markets, including Chinese equities (A-shares).

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may also invest in debt securities (such as fixed and floating rate bonds, Money Market Instruments, including High Yield bonds) up to 10% of its net assets, in particular for cash management purposes.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time, and Money Market instruments.

### **Sustainable investment policy**

Thus, the sub-fund contributes to environmental and social objectives and qualifies as an investment product in accordance with article 9 of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

In that respect, the selection process combines an exclusion and a best-in-class approach. Each security in portfolio should be covered by the sustainability research. The selection process is set up as below:

- **Exclusion filters:** the purpose of these filters is to exclude:
  1. Companies and activities that might have a negative effect on society or environment;
  2. Companies involved in severe human rights violation and environmental damage; and/or
  3. Some activities in oppressive regimes as per international sanctions lists. As part of the Fund Manager's Sustainable Investment Policy, the sub-fund complies with the sets of exclusions applying to Article 9 Products.
- **A selectivity approach:** using sustainability criteria to identify companies that better manage their ESG Risk Rating score according to Sustainalytics methodology than their peer group average and that offer positive impact solutions to contribute to the SDG's achievements (can be a neutral impact on purpose). The sub-fund follows an ESG best-in-class 50% approach on companies (investing in companies that are classified in the best 50 percentile at sub-industry level). In some specific cases, the sub-fund can invest in a company that does not belong to the best-in-class 50% but should not cross the 75% limit (for example as smaller companies tend to have less extensive policies, which negatively affects the ESG Risk Rating score). Moreover, the issuer should be rated positively on net contributing to the UN SDG's.
- **ESG methodologies used:** The ESG risk score: to verify the eligibility of a company, the sub-fund will rely on the ESG Risk Rating research provided by Sustainalytics. The ESG Risk Rating score, on which the "best-in-class" filter is based, evaluates companies on Material ESG Issues (MEI). Sustainalytics has identified 20 key criteria's in each sub-sector. Each ESG issue is given different weight depending on the company's sector (for example: Access to basic services, bribery and corruption, business ethics, data privacy and security, carbon own operation, Environmental and social impact on operation, resource use in supply chain, land use and biodiversity health and safety). The ESG risk score range goes from 0 (the best score) to 100 (the worst score). Moreover, the sub-fund will not invest in companies with controversies level 4 (high level of controversy) and 5 (severe level of controversy). In

## **ABN AMRO Funds Aegon Global Impact Equities** **short-named ABN AMRO Aegon Global Impact Equities**

the Sustainalytics methodology, controversies are assessed in a hurricane scale going from 0 – no evidence of controversy to 5 – severe controversy.

- The SDG's overall impact score: to verify the eligibility of a company, the sub-fund relies mainly on the "SDG Overall score" provided by ISS-Oekom, which measures the positive and negative impacts of a company's product and service portfolios. It follows a thematic approach that encompasses 15 distinct sustainability objectives, using the United Nations (UN) Sustainable Development Goals (SDG) as a reference framework. The SDG Solutions Overall Score ranges on a scale from -10.0 to +10.0 with an underlying classification into five broad assessment categories.

It is expected that the resulting ESG characteristics of the sub-fund will be higher than the Reference Portfolio and that the initial investment universe is at least reduced by 20% after implementation of the sustainability criteria.

The sub-fund applies the "Do Not Significantly Harm (DNSH) any other environmental or social objective" principle and integrates Sustainability Risk.

Methodological limitations can be assessed in terms of nature of ESG information (quantification of qualitative data), ESG coverage (some data are not available for certain issuers) and homogeneity of ESG data (methodological differences).

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **External Advisor**

ABN AMRO Bank N.V

### **Dedicated Distributor**

The sub-fund has been launched at the initiative of Aegon Investment Management B.V., a company with limited liability organized under the laws of the Netherlands, having its registered office at, the Netherlands, Aegonplein 50, 2591 TV The Hague. The sub-fund is exclusively distributed by the Management Company and by Aegon Investment Management B.V. through its dedicated distribution network. Aegon Investment Management B.V. is not involved in the investment management and does not provide any advisory services but provides the Investment Manager with ESG engagement reporting. The engagement report will be composed of the main actions undertaken by Aegon Investment Management B.V. with the investee companies to improve ESG practices. The distribution fees are part of the management fees and no additional fees will be levied at sub-fund level.

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.



## ABN AMRO Funds Aegon Global Impact Equities short-named ABN AMRO Aegon Global Impact Equities

### Investor type profile

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional Investors are eligible for a special share category when their investments exceed a predetermined threshold.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2386528470	Yes	No	All	EUR 100
	DIS	LU2386528553				
Class A3	CAP	LU2386528637	Yes	No	Investors being clients of Aegon or its affiliated companies and authorized investors	EUR 100
	DIS	LU2386528801				
Class A4	CAP	LU2386528983	Yes	No	Investors being clients of Aegon and using the share class for advisory and DPM activities and authorized investors	EUR 100
	DIS	LU2386529015				
Class R	CAP	LU2386529106	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class C	CAP	LU2386529288	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU2386529361	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU2386529445	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufize OBC and authorized investors	EUR 5,000
Class G	CAP	LU2445654333	Yes	No	Investors being clients of the Discretionary Portfolio Management of ABN AMRO Bank or ABN AMRO Group affiliated companies and having specific fee arrangement and authorized investors	EUR 5,000
Class I	CAP	LU2445654416	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
Class X	CAP	LU2386529528	Yes	No	Institutional Investors and UCIs	EUR 20,000,000
	DIS	LU2386529791				

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.30%	-	-	0.18%	0.05%
Class A3	0.75%	-	-	0.18%	0.05%
Class A4	0.55%	-	-	0.18%	0.05%
Class R	0.75%	-	-	0.18%	0.05%
Class C	0.75%	-	-	0.18%	0.05%
Class D	0.75%	-	-	0.18%	0.05%
Class F	0.75%	-	-	0.18%	0.01%
Class G	1.30%	-	-	0.18%	0.01%
Class I	0.65%	-	-	0.18%	0.01%
Class X	0.40%	-	-	0.15%	0.01%

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

## ABN AMRO Funds Aegon Global Impact Equities short-named ABN AMRO Aegon Global Impact Equities

### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class A3	5.00%	1.00%	1.00%
Class A4	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class G	5.00%	1.00%	1.00%
Class I	-	-	-
Class X	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

#### **Listing:**

None

#### **Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

None.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Alger US Equities** **short-named ABN AMRO Alger US Equities**

### **Investment objective**

To provide long-term capital appreciation from a diversified and actively managed portfolio of US equity securities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed through a growth, bottom-up/stock-picking, intensive fundamental driven approach. The proprietary research team aims to detect companies, experiencing high volume growth and/or benefitting from a dynamic positive life cycle change, according to the investment manager. The outcome is a growth, large cap, concentrated portfolio of typically less than 50 holdings (however this could vary according to market conditions).

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America. The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Fred Alger Management, LLC

### **Risk profile**

#### **Specific sub-fund risks:**

- Warrant Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional Investors are eligible for a special share category when their investments exceed a predetermined threshold.

**ABN AMRO Funds Alger US Equities**  
**short-named ABN AMRO Alger US Equities**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0851650381 "Class A-EUR" LU0851649961 "Class A-USD"	Yes	No	All	EUR 100
						USD 100
	DIS	LU2011271900 "Class A-GBP"		Yes		GBP 100
Class AH EUR	CAP	LU2011271223		No		EUR 100
Class R	CAP	LU2011271496 "Class R-EUR" LU2011271579 "Class R-USD"	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
						USD 100
	DIS	LU2011271652 "Class R-GBP"		Yes		
Class R2	CAP	LU2011271736	Yes	No		EUR 100
Class RH EUR	CAP	LU2011271819	Yes	No		EUR 100
Class C	CAP	LU0849851638	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1670610283	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329508060	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU2075325683 "Class I-EUR" LU0849851711 "Class I-USD"	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
						USD 1,000,000
Class I2	CAP	LU2075325840 "Class I2-EUR" LU2075325923 "Class I2-USD"				EUR 1,000,000
						USD 1,000,000
Class IH EUR	CAP	LU2075325766				EUR 1,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Classes A, AH EUR	1.50%	-	-	0.18%	0.05%
Classes R, RH EUR	0.85%	-	-	0.18%	0.05%
Class R2	0.85%	-	0.10%	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I, IH EUR	0.75%	-	-	0.15%	0.01%
Class I2	0.75%	-	0.10%	0.15%	0.01%

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

## ABN AMRO Funds Alger US Equities short-named ABN AMRO Alger US Equities

### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Classes A, AH EUR	5.00%	1.00%	1.00%
Classes R, RH EUR	5.00%	1.00%	1.00%
Class R2	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I, IH EUR	-	-	-
Class I2	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

USD, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

USD in the "Class A-USD", "Class I" and "Class I2-USD" categories.

EUR in the "Class A-EUR", "Class C", "Class D", "Class F", "Class I-EUR", "Class I2-EUR" and "Class IH EUR" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
13:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

#### **Listing:**

None

#### **Historical information:**

This sub-fund was launched on 4 April 2013.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds American Century European Sustainable Equities short-named ABN AMRO ACIM European Sustainable Equities**

### **Investment objective**

To provide long term capital growth with a diversified and actively managed of European sustainable equities portfolio, complying with Environmental, Social and Governance (ESG) responsibility criteria without any specific restriction on tracking error. The portfolio will be composed of issuers that are either leading in ESG practice or attractive due their progression in ESG.

### **Investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

The sub-fund is managed through a fundamental bottom-up/stock-picking approach. It is a growth and earnings momentum-oriented strategy. The outcome portfolio of high quality names comprises around 40 names, however this could vary depending on market conditions. The philosophy relies on identifying inflection points in company and industry fundamentals as a signal of a change or acceleration in growth. The sub-fund sustainability approach relies on the inclusion of ESG criteria in the financial analysis, the implementation of exclusions lists and is complemented by an engagement approach.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe.

In assessing the sustainability of earnings growth, the sub-fund integrates the analysis of potentially material risks and opportunities arising from ESG issues within the fundamental research process. Indeed, when the investment analysts' team of the External Investment Manager is generating a new idea, the team immediately notifies their ESG team to conduct an "ESG Risk View", the review will assess whether ESG issues could potentially affect the security's underlying fundamental profile.

Depending on the sector, environmental and social factors include, but are not limited to, 1) climate change, 2) water stress, 3) product safety and quality, 4) cybersecurity and data privacy, and 5) human capital management. Regardless of the sector, governance factors include: 1) business (mis)conduct, 2) board composition, independence, and entrenchment, 3) accounting practices, 4) ownership structure, and 5) executive pay-for-sustainability performance alignment. This list is not exhaustive.

ESG key (material) issue mapping is guided by the wide ESG integration framework which is aligned with the fundamental analysis process and fiduciary duty. The framework seeks to:

- i. identify macro-level ESG issues impacting market dynamics,
- ii. determine which of these issues are relevant at the sector level, and
- iii. evaluate ESG materiality at the issuer level.

The evaluation of macro and sector-specific key ESG issues draws upon internal inputs (collaboration with sector leads) and external inputs including those from government, NGOs, and third-party ESG data providers. To assess whether sector ESG issues could result in material risks to a security's valuation or cause a downgrade of its fundamental profile, the External Investment Manager will utilize its proprietary ESG scoring system.

This proprietary ESG scorecard application generates scores based on quantitative and qualitative environmental and social indicators that are sector-specific and derived from reported data. Governance risk analysis is central to the fundamental research process, and this scoring system complements this analysis by benchmarking companies against quantitative governance indicators based on company-reported and third-party data (providers as MSCI and Sustainalytics), regardless of sector. The scores are dynamic, capturing whether a company's ESG management practices are improving or worsening over time. The ESG team assigns a final ESG score composed of a quality rating and trend signal which are considered in the context of investment analysts' fundamental research. The overall ESG Risk View is submitted to the investment analysts' team which reviews the ESG assessment to determine the financial materiality impact to the investment thesis. The portfolio managers team will then incorporate the ESG assessments when evaluating investment decisions.

All proprietary ESG research is stored in a centralized research platform available to all investment teams, facilitating cross-department ESG knowledge transfer and collaboration. The proprietary ESG scoring system is based on various ESG indicators as (the list is not exhaustive); investment costs toward cybersecurity controls, products regulatory compliance, employee fatality rates, human rights supply chain management controls, talent development programs, environmental efficiency ratios, policies to manage environmental footprint, GHG emissions, board composition; independence of the board, executive say-on-pay etc.

The ESG coverage depends of reported information from companies and are constrained by companies' disclosures. An unavailable information would impact the ability to do proper ESG research.

The ESG analysis and the fundamental research cover 100% of the portfolio (cash is not covered by the ESG analysis). The investment universe is reduced due to the implementation of the sustainability criteria and specific sustainability

## **ABN AMRO Funds American Century European Sustainable Equities short-named ABN AMRO ACIM European Sustainable Equities**

restrictions applying to sub-fund article 8 and to sustainability characteristics as measured by a combination of MSCI ESG ratings and Sustainalytics scores.

The sub-fund is implementing the set of exclusions as defined by the Management Company's Sustainable Investment Policy (regarding art.8 investment products) and the exclusion lists. In addition, the sub-fund applies the SVVK and Norges Bank exclusion lists. The sub-fund will also not invest in companies that have a strategic involvement in alcohol production.

The sustainability screens result in removing at least, the bottom 20% companies from the investable universe. Thus, the ESG score of the portfolio should be at all time better than the ESG score of the Reference Portfolio.

The minimum equity asset allocation on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may also invest in debt securities (such as fixed and floating rate bonds, Money Market Instruments, including High Yield bonds) up to 10% of its net assets, in particular for cash management purposes.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The use of financial derivative instruments is restricted to:

-listed instruments in accordance with the investment policy (including but not limited to equity index futures, currency futures);  
-OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.msci.com](http://www.msci.com)

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

American Century Investment Management, Inc

### **Risk profile**

#### **Specific sub-fund risks:**

- Small Cap, Specialized or Restricted Sectors Risk
- Warrant Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

## ABN AMRO Funds American Century European Sustainable Equities short-named ABN AMRO ACIM European Sustainable Equities

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2281288139	Yes	No	All	EUR 100
Class R	CAP	LU2337064344	Yes	No	Institutional Investors, Managers, UCIs Investors being the feeders of the sub-funds of the Company and authorized investors Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class C	CAP	LU2281288212	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU2281288303	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU2281288485	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU2281288568	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.50%	-	-	0.18%	0.05%
Class R	0.85%	-	-	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.15%	0.01%

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).



**ABN AMRO Funds American Century European Sustainable Equities  
short-named ABN AMRO ACIM European Sustainable Equities**

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Amundi European Equities short-named ABN AMRO Amundi European Equities**

### **Investment objective**

To provide long-term capital appreciation with a diversified and actively managed portfolio of European equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe. The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. The minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

### **Derivative instruments**

The sub-fund may invest in financial derivative instruments for exposure and hedging purposes.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to equity index futures, currency futures) for investment, hedging and efficient portfolio management purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Amundi Ireland Limited

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk Small Cap, Specialized or Restricted Sectors Risk
- Warrant Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**ABN AMRO Funds Amundi European Equities  
short-named ABN AMRO Amundi European Equities**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1577879262	Yes	No	All	EUR 100
Class C	CAP	LU1577879346	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1577879429	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1577879692	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.50%	-	-	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR in the "Class A", "Class C", "Class D" and "Class F" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

This sub-fund was launched on 21 November 2017 with the name "Asian Equities".

**ABN AMRO Funds Amundi European Equities**  
**short-named ABN AMRO Amundi European Equities**

On 1<sup>st</sup> February 2018, the sub-fund changed its name “Pioneer European Equities” into “Amundi European Equities”.

***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Arga Emerging Market Equities** **short-named ABN AMRO Arga Emerging Market Equities**

### **Investment objective**

To provide long-term capital appreciation with a diversified and actively managed portfolio of Emerging Market equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is managed through a fundamental bottom up research driven approach. The objective is to detect companies with long term earnings and dividend paying capabilities. The investment philosophy is deep value and relies on companies trading at a significant discount.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as cooperative shares or warrants on transferable equity securities issued by companies which are domiciled in or exercise the predominant part of their economic activity in the Emerging Markets.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

### **Derivative instruments**

The sub-fund may invest in financial derivative instruments for exposure and hedging purposes.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to equity index futures, currency futures) for investment, hedging and efficient portfolio management purposes,  
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Arga Investment Management, LP

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Warrant Risk
- Specific risks associated with investments in China

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

## ABN AMRO Funds Arga Emerging Market Equities short-named ABN AMRO Arga Emerging Market Equities

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors who are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2281288642 "Class A-EUR"	Yes	No	All	EUR 100
		LU2281288725 "Class A-USD"				USD 100
Class C	CAP	LU2281288998 "Class C-EUR"	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
		LU2281289020 "Class C-USD"				USD 5,000
Class D	CAP	LU2281289293	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU2281289376	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU2281289459	Yes	No	Institutional Investors, Managers, UCIs	USD 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.75%	-	-	0.25%	0.05%
Class C	0.95%	-	-	0.25%	0.05%
Class D	0.95%	-	-	0.25%	0.05%
Class F	0.95%	-	-	0.25%	0.01%
Class I	0.85%	-	-	0.20%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

USD, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

USD in the "Class A-USD", "Class C-USD" and "Class I" categories.

EUR in the "Class A-EUR", "Class C-EUR", "Class D" and "Class F" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

<b>ABN AMRO Funds Arga Emerging Market Equities</b> <b>short-named ABN AMRO Arga Emerging Market Equities</b>
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**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum three bank business days after the Valuation Day (D+3) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Aristotle US Equities** **short-named ABN AMRO Aristotle US Equities**

### **Investment objective**

To provide long-term capital appreciation with a diversified and actively managed portfolio of US equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed through a bottom-up/stock-picking, fundamental driven approach, designed to detect companies with high quality businesses, that are attractively valued and exhibit business specific catalysts. The outcome is a focused, high conviction portfolio (typically between 30 and 40 holdings, however this range could vary depending on market conditions), mainly invested in large-cap companies.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America. The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Aristotle Capital Management, LLC

### **Risk profile**

#### **Specific sub-fund risks:**

- Warrant Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional Investors are eligible for a special share category when their investments exceed a predetermined threshold.



**ABN AMRO Funds Aristotle US Equities**  
**short-named ABN AMRO Aristotle US Equities**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0851647163 "Class A-EUR" LU0849851125 "Class A-USD"	Yes	No	All	EUR 100
						USD 100
	DIS	LU1670605523 "Class A-GBP"		Yes		GBP 100
Class AH EUR	CAP	LU1165272862		No		EUR 100
Class R	CAP	LU1670605796 "Class R-EUR" LU1670605952 "Class R-USD"	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
						USD 100
	DIS	LU1670605879 "Class R-GBP"		Yes		GBP 100
Class R2	CAP	LU1890793380 "Class R2-EUR" LU1931927187 "Class R2-USD"		No		EUR 100
				USD 100		
Class RH EUR	CAP	LU1718324202		No		EUR 100
Class C	CAP	LU0849851398	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1406018967	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329507500	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU1308664413 "Class I-EUR" LU0849851471 "Class I-USD"	Yes	No	Institutional Investors, Managers and UCIs	EUR 1,000,000
						USD 1,000,000
Class I2	CAP	LU1890793463 "Class I2-EUR" LU1890793547 "Class I2-USD"				EUR 1,000,000
						USD 1,000,000
Class IH EUR	CAP	LU0949827587				EUR 1,000,000
Class X1	CAP	LU2341654619 "Class X1-EUR" LU2304587079 "Class X1-USD"	Yes	No	Authorized Investors	EUR 50,000,000
						USD 50,000,000
Class X1H	CAP	LU2341654700	Yes	No	Authorized Investors	EUR 50,000,000
Class Z	CAP	LU1670606091	Yes	No	Authorized Investors	USD 100,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**ABN AMRO Funds Aristotle US Equities**  
**short-named ABN AMRO Aristotle US Equities**

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Classes A, AH EUR	1.50%	-	-	0.18%	0.05%
Classes R, RH EUR	0.85%	-	-	0.18%	0.05%
Class R2	0.85%	-	0.10%	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Classes I, IH EUR	0.75%	-	-	0.15%	0.01%
Class I2	0.75%	-	0.10%	0.15%	0.01%
Class X1, X1H	0.75%	-	-	0.15%	0.01%
Class Z	0.00%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Classes A, AH EUR	5.00%	1.00%	1.00%
Classes R, RH EUR	5.00%	1.00%	1.00%
Class R2	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Classes I, IH EUR	-	-	-
Class I2	-	-	-
Class X1, X1H	-	-	-
Class Z	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

USD, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

USD in the "Class A-USD", "Class R-USD", "Class R2-USD", "Class I-USD", "Class I2-USD", "Class X1-USD" and "Class Z" categories.

EUR in the "Class A-EUR", "Class AH EUR", "Class R-EUR", "Class R2-EUR", "Class RH EUR", "Class C", "Class D", "Class F", "Class I-EUR", "Class I2-EUR", "Class IH EUR" and "Class X1-EUR" categories.

GBP in the "Class A-GBP" and "Class R-GBP" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
13:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

<p style="text-align: center;"><b>ABN AMRO Funds Aristotle US Equities</b> <b>short-named ABN AMRO Aristotle US Equities</b></p>
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***Listing:***

None

***Historical information:***

The sub-fund was launched on 4 April 2013. The cumulative class "Class X1-USD" was launched on 11 March 2021 and the cumulative "Class X1-EUR" was launched on 27 May 2021.

***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Baring Emerging Markets Sustainable Bonds short-named Baring Emerging Markets Sustainable Bonds**

### **Investment objective**

To provide medium term capital growth with a diversified and actively managed portfolio of sustainable emerging market bonds without any specific restriction on tracking error. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG practices or attractive due to their progression in ESG.

### **Investment policy**

The sub-fund is managed through a top-down and bottom-up research with a strong focus on ESG research. The focus of the top-down approach is based on country risk and overall market trends, the bottom-up process relies on fundamental analysis. The ESG research of the External Investment Manager is used to pick the issues with least ESG risk as well as those that are most improving their ESG risk profile.

The sub-fund invests predominantly in debt securities of issuers (with no rating constraints) located in, or having their registered office, or exercising a preponderant part of their economic activities in emerging countries.

In order to achieve the sub-fund's objective, the sub-fund may also make use of a variety of (i) instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps, and (ii) strategies such as anticipation of rate movements, positioning on the yield curve, issuers selections, relative trading and currency.

The investment universe of the sub-fund comprises both hard currency as well as local currency debt.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities.
- (ii) a maximum of 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Allocation to equities will be the result of convertibles conversion to equities. The manager is not authorized to buy actively equity securities.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time, and Money Market instruments, including certificates of deposit and short-term deposits.

### **Sustainable investment policy**

The sub-fund promotes environmental or social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria such as but not limited to:

- **Exclusion filters:** the purpose of these filters is to exclude companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial activities such as but not limited to weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, art drilling, shale gas, oil sands, coal mining, fur and specialty leather etc. (subject to certain thresholds as per Book I). Companies involved in serious human rights violation and environmental damage are also excluded. Finally, countries that are deemed as oppressive regimes and countries that have not ratified some international treaties (described in Book I) are excluded too. The sub-fund will apply the exclusions set as per Book I and may apply additional exclusions from the core sustainable investment policy of the External Investment Manager.
- **ESG filters:** based on the integrated ESG analysis within the credit analysis process/fundamental analysis.  
**For Corporate Debts:** the proprietary quantitative/qualitative research of the External Investment Manager rates all companies held in the portfolio that can demonstrate strong or improving sustainable business activities and behaviours.  
**For Government Debts:** the research will focus: on fundamentals of which sustainability and governance, fiscal transparency and corruption are key analytics. The analysis strives to distinguish country's initial or current conditions and its actionable policies when considering the sustainability of the investment.

## **ABN AMRO Funds Baring Emerging Markets Sustainable Bonds short-named Baring Emerging Markets Sustainable Bonds**

The ESG selection process (exclusions and ESG screenings) will result in removing from investments at least 20% of the initial universe as these investments will not qualify (exclusions, level of ESG ratings).

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.jpmorgan.com](http://www.jpmorgan.com)

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Baring Asset Management Limited

### **Risk Profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Emerging Market Risk
- Interest Rate Risk
- Currency Exchange Risk
- High yield bond risks
- Liquidity Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors who are seeking for the investment objective.

**ABN AMRO Funds Baring Emerging Markets Sustainable Bonds  
short-named Baring Emerging Markets Sustainable Bonds**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2281289533 "Class A-EUR"	Yes	No	All	EUR 100
		LU2281289616 "Class A-USD"				USD 100
Class AH EUR		LU2281289707				EUR 100
Class R	CAP	LU2281289889 "Class R-EUR"	Yes	No	All	EUR 100
		LU2281289962 "Class R-USD"				USD 100
Class RH EUR		LU2281290036				EUR 100
Class C	CAP	LU2281290200	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	USD 5,000
	DIS	LU2281290382		Yes		
Class CH EUR	CAP	LU2281290465	Yes	No		EUR 5,000
	DIS	LU2281290549		Yes		
Class D	CAP	LU2281290622	Yes	No	Investors being clients of Bethmann Bank and authorized investors	USD 5,000
Class DH EUR	DIS	LU2281290895	Yes	No		EUR 5,000
Class FH EUR	CAP	LU2281290978	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000
Class I	CAP	LU2281291190 "Class I-EUR"	Yes	No	Institutional Investors, Managers and UCIs	EUR 1,000,000
		LU2281291273 "Class I-USD"				USD 1,000,000
Class IH EUR		LU2281291356				EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Classes A, AH EUR	1.30%	-	-	0.25%	0.05%
Classes R, RH EUR	0.75%	-	-	0.25%	0.05%
Classes C, CH EUR	0.75%	-	-	0.25%	0.05%
Classes D, DH EUR	0.75%	-	-	0.25%	0.05%
Class FH EUR	0.75%	-	-	0.25%	0.01%
Classes I, IH EUR	0.65%	-	-	0.25%	0.01%

*(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.*

*(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

## ABN AMRO Funds Baring Emerging Markets Sustainable Bonds short-named Baring Emerging Markets Sustainable Bonds

### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Classes A, AH EUR	5.00%	1.00%	1.00%
Classes R, RH EUR	5.00%	1.00%	1.00%
Classes C, CH EUR	5.00%	1.00%	1.00%
Classes D, DH EUR	5.00%	1.00%	1.00%
Class FH EUR	5.00%	1.00%	1.00%
Classes I, IH EUR	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### **Additional information**

#### **Accounting and reference currency:**

USD, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

USD in the "Class A-USD", "Class R-USD", "Class C", "Class D" and "Class I-USD" categories

EUR in the "Class A-EUR", "Class AH-EUR", "Class R-EUR", "Class RH-EUR", "Class CH-EUR", "Class DH-EUR", "Class FH-EUR", "Class I-EUR" and "Class IH-EUR" categories

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched on 9 December 2021.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Blackrock Euro Government ESG Bonds** **short-named ABN AMRO Blackrock Euro Government ESG Bonds**

### **Investment objective**

To provide medium-term capital growth with a diversified and actively managed portfolio of Euro government bonds without any specific restriction on tracking error. The sub-fund will use a selection of securities complying with Environmental, Social and Governance ("ESG") responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### **Investment policy**

The sub-fund invests predominantly in euro denominated bonds and securities treated as equivalent to bonds issued or guaranteed by a member state of the European Union being part of the euro zone such as fixed-income and floating rate bonds, and also in derivatives on this type of asset. There will be no rating constraints as regards investments in these assets. The minimum asset allocation in such securities will be of 60% of the sub-fund's net assets.

In addition to the above-mentioned limitations, the sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments which may in aggregate not exceed one third of its total net assets:

- (i) a maximum of 25% of the total net assets of the sub-fund may be invested in euro denominated bonds issued by governments outside euro zone;
- (ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments;
- (iii) a maximum of 10% of the total net assets of the sub-fund may be invested in other UCITS or UCI.

The sub-fund may not invest in defaulted assets and/or Distressed Assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by using proprietary ESG framework combining:

- Exclusion filters: the purpose of these filters is to exclude issuers and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial activities such as, but not limited to, weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, arctic drilling, shale gas, oil sands, coal mining, fur and specialty leather etc. (subject to certain thresholds as per Book I). Issuers involved in serious human rights violation and environmental damage are also excluded. The sub-fund may apply additional exclusions from the core sustainable investment policy of the External Investment Managers.
- A Best in class approach or selectivity approach: in that respect, the sub-fund identifies issuers that manage their ESG risk better than their peer group.

This ESG analysis is provided by MSCI. The ESG risk score, on which the "best in class" filter is based, evaluates issuers on Material ESG Issues ("MEI") considering the sustainability indicators

For the avoidance of doubt, Supra-national organizations and Euro denominated Government bonds within Euro zone securities are eligible with the Management Company's Sustainable Investment Policy.

The ESG coverage depends of reported information from issuers and constrained by issuers disclosures. An unavailable information would impact the ability to do proper ESG research.

The extra-financial analysis covers at least 90% of the portfolio.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The use of financial derivative instruments is restricted to:

-listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures),  
-OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).



## ABN AMRO Funds Blackrock Euro Government ESG Bonds short-named ABN AMRO Blackrock Euro Government ESG Bonds

### Relation to the Reference Portfolio

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### External Investment Manager

Blackrock Investment Management (UK) Ltd

### Risk profile

#### Specific sub-fund risks:

- Derivatives Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### Investor type profile

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1165273084	Yes	No	All	EUR 100
	DIS	LU2337050632	Yes	Yes	All	EUR 100
Class C	CAP	LU1165273241	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1670611257	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329510710	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	0.60%	-	-	0.18%	0.05%
Class C	0.35%	-	-	0.18%	0.05%
Class D	0.35%	-	-	0.18%	0.05%
Class F	0.35%	-	-	0.18%	0.01%

<sup>(1)</sup> In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%

<sup>(1)</sup> In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### Accounting and reference currency:

EUR, currency of expression of the sub-fund.

**ABN AMRO Funds Blackrock Euro Government ESG Bonds**  
**short-named ABN AMRO Blackrock Euro Government ESG Bonds**

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

This sub-fund was launched on 25 May 2016. The distributive "Class A" was launched on 25 June 2021.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds BlueBay Euro Aggregate ESG Bonds** **short-named ABN AMRO BlueBay Euro Aggregate ESG Bonds**

### **Investment objective**

To provide medium term capital growth with a 3% target tracking error through main exposure to the euro aggregate bond market and extensive use of short term interest rate derivatives and bond futures. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (“ESG”) responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### **Investment policy**

The sub-fund’s strategy is based on the Investment Manager’s convictions by investing predominantly in euro denominated investment grade corporate bonds issued by companies being domiciled in the countries being part of the euro zone and in euro denominated investment grade bonds and securities treated as equivalent to bonds issued or guaranteed by a member state of the European Union being part of the euro zone such as fixed income and floating rate bonds. In order to achieve the sub-fund’s objective, the sub-fund may also make use, to a large extent, of a variety of (i) instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps, and (ii) strategies such as anticipation of rate movements, positioning on the yield curve, issuers selections, relative trading and currency.

It may also seek regular exposure to emerging markets and high yield securities.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund’s net assets.

The following restrictions will apply to the sub-fund:

- Maximum exposure to fixed income securities in European issuers outside the euro zone:	20%
- Maximum exposure to fixed income securities in non-European developed countries issuers:	20%
- Maximum exposure to convertibles bonds:	20%
- Maximum exposure to High Yield and Emerging Markets:	30%
- Maximum exposure to Money Market Instruments:	30%
- Maximum exposure to unrated securities:	10%
- Maximum exposure to ABS/MBS:	20%
- Duration bandwidth:	+/- 2 years (compared to the Reference Portfolio)
- Maximum exposure to currency risk:	10%
- Maximum allocation to equities:	10%

Allocation to equities will be the result of convertibles conversion to equities. The manager is not authorized to buy actively equity securities.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those funds with proven risk-adjusted performance.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund’s net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria:

- Exclusion filters: the purpose of these filters is to exclude companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial sectors such as, but not limited, weapons, tobacco producers and sellers, GMOs, alcohol production, gambling, adult entertainment, arctic drilling, shale gas, oil sands, coal mining, etc. The External Investment Manager should therefore be compliant with the exclusions rules of the Sustainable Investment Policy of the Management Company (as per Book I of the prospectus) and may apply additional exclusions from his own core sustainable investment policy.
- An ESG Integration framework using both proprietary and external providers ESG ratings such as, but not limited to, MSCI ESG for corporate issuers to identify the issuers to build their portfolio. Issuers with above mentioned third party ESG score of below the median rating are excluded. In relation to the ESG integration, issuers with ‘very high’ Fundamental ESG (Risk) Rating (either at an overall ESG level, or on the ‘governance’ pillar specifically) based on External Investment Manager proprietary issuer ESG evaluation framework will be excluded.

## **ABN AMRO Funds BlueBay Euro Aggregate ESG Bonds** **short-named ABN AMRO BlueBay Euro Aggregate ESG Bonds**

The ESG selection process (exclusions and ESG screenings) will result in removing from investments at least 20% of the initial universe as these investments will not qualify (exclusions, level of ESG ratings).

The extra-financial analysis covers at least 90% of the portfolio.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

-listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;  
-OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

The expected level of leverage of the sub-fund based on the “sum-of-notionals” methodology usually does not exceed 1,500% of the net asset value of the sub-fund. When excluding short term interest rate contracts from the calculation, the expected level of leverage of the sub-fund typically does not exceed 300% of the net asset value of the sub-fund. These short term interest rate contracts involve large positions and high notional values.

Such high level of leverage is mainly attributable to short term interest rate derivatives and also to the use of short duration (3 months) listed bond futures to increase or decrease portfolio duration by an equivalent of 3 years, while remaining within the +/- 2 years overall portfolio duration bandwidth compared to the Reference Portfolio as described in Appendix 2. Such a derivative strategy, involving high notional value may create a higher leverage based on the “sum-of-notionals” methodology, particularly where shorter duration instruments are used for duration management as foreseen in that sub-fund, whereas they may not increase or only moderately increase the overall risk profile of the sub-fund.

The level of leverage will vary depending on the positioning of the sub-fund and may, under certain circumstances (e.g. in market environments where the sub-fund allocates more extensively to high notional value instruments, such as short term interest rate derivatives and bond futures to implement the above investment strategy), exceed the aforementioned levels depending on the types and maturity of instruments used.

The “sum-of-notionals” methodology does not allow for offsets of hedging transactions and other risk mitigation strategies involving derivatives, such as currency hedging, duration management and macro hedging. Consequently, the reported level of leverage may exceed, at times considerably, the economic leverage assumed by the sub-fund.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

BlueBay Asset Management LLP.

### **Risk profile**

#### **Specific sub-fund risks:**

- Credit Risk
- Derivatives Risk
- High leverage Risk
- Counterparty Risk
- High yield bond risks
- Liquidity Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

**ABN AMRO Funds BlueBay Euro Aggregate ESG Bonds**  
**short-named ABN AMRO BlueBay Euro Aggregate ESG Bonds**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2054453076	Yes	No	All	EUR 100
Class C	CAP	LU2054453159	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU2054453233	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU2054453316	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	0.70%	-	-	0.18%	0.05%
Class C	0.40%	-	-	0.18%	0.05%
Class D	0.40%	-	-	0.18%	0.05%
Class F	0.40%	-	-	0.18%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund was launched on 04 June 2020.

**ABN AMRO Funds BlueBay Euro Aggregate ESG Bonds**  
**short-named ABN AMRO BlueBay Euro Aggregate ESG Bonds**

***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Boston Common US Sustainable Equities** **short-named ABN AMRO Boston Common US Sustainable Equities**

### **Investment objective**

To provide long-term capital appreciation with a diversified and actively managed portfolio of US sustainable equities without any specific restriction on tracking error. The sub-fund uses a combination of financial and non-financial indicators to identify securities which meet the overall sustainability criteria applied by the External Investment Manager. The sustainability criteria are designed to identify companies with strong or improving Environmental, Social and Governance (ESG) characteristics, which are positively exposed to three long-term sustainable themes such as “Climate Change & Earth Renewal”, “Inclusion & Empowerment” and “Health & Community Well-being”, while still providing long term capital appreciation. The sub-fund also targets a portfolio alignment with the Paris agreement’s main target (by limiting the global warming below 2° C by 2030). The sub-fund seeks to align its investment objectives with the climate change mitigation and climate change adaptation objectives in accordance with article 9 a) and b) of Taxonomy.

### **Investment policy**

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund’s net assets. Moreover, the minimum sub-fund’s investment in equity securities will be of 75% of the sub-fund’s net assets.

The sub-fund may invest up to 10% in ADR/GDR.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may also invest in debt securities (such as fixed and floating rate bonds, Money Market Instruments, including High Yield bonds) up to 10% of its net assets, in particular for cash management purposes.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund contributes to environmental and social objectives and qualifies as an investment product in accordance with article 9 of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector. The sustainable objective of the fund is to generate competitive investment returns by investing in sustainable businesses helping to deliver a cleaner, healthier and safer world and use the External Investment Manager’s and the Management Company’s influences as investors to improve the way businesses manage their interaction with the environment and society.

The sub-fund seeks to preserve and build capital through diversified portfolios of what it believes are sustainable, undervalued stocks with a catalyst for re-rating that fall into one or more of the following categories:

- Sustainable companies whose leadership in products or services that provide solutions to Environmental and social challenges are not adequately valued by the stock market;
- Improving companies – companies making positive changes, through restructure, spin-offs, or improving ESG trajectory, that are raising prospects for higher valuation and shareholder returns;
- Undervalued sustainable companies – names where valuation does not reflect opportunity;
- Potential turnarounds – former successful companies experiencing business challenges;
- Sustainable companies in improving industries – those where the industry structure is becoming favorable.

The investible universe is reduced by at least 20% due the implementation of sustainability criteria.

The sub-fund seek to invest in companies whose products, services, or practices help provide solutions to climate change and renew the earth, as well as companies that help advance for all equality with social mobility, respect for human rights, and wellbeing (addressed through 3 thematic pillars: climate change – Inclusion& Human rights – health & community well-being)

In that respect, the External Investment Manager has set up the following process:

- Top-down sector research to identify the leading practices and companies in each sector.
- Bottom-up research that integrates comprehensive ESG criteria with financial research to identify Sustainable companies and companies with positive ESG trajectory where the potential engagement can boost the company even further.

The ESG team of the external investment company presents its analysis of the material issues in each sector, highlighting emerging issues, best in class practices, risks, and opportunities. Its detailed research provides comparative information

## **ABN AMRO Funds Boston Common US Sustainable Equities** **short-named ABN AMRO Boston Common US Sustainable Equities**

about the companies within each industry and sector and identify companies and activities not allowed for investment.

The External Investment Manager has its own internal rules regarding exclusions and thus will not invest in companies that have a strategic involvement in nuclear. Next to that, the External Investment Manager is aiming to avoid investing in companies primarily engaged in the extraction exploration, production, manufacturing or refining of fossil fuels but may invest in companies that use fossil fuel-based energy as an input within their operations or that distribute fossil fuels. In addition, the External Investment Manager excludes companies deriving over 5% of revenues from unsafe or undesirable products/services (such as alcoholic beverages). Companies that are egregious violators of regulations, exhibit a pattern of negligence, have consistently poor ESG records, have a history of knowingly using forced or child labor, who engage in irresponsible marketing, or have a deteriorating record on measurable conduct, are also avoided. As well as companies in the Utilities sector that produce electricity generated from i. more than 10% Coal, ii. more than 30% Oil & Gas, iii. more than 30% Nuclear Power.

Next to these exclusions, the External Investment Manager should pass the exclusion rules of the Sustainable Investment Policy of the Management Company as stated in the Book I of the prospectus.

The ESG Sector reports of the Investment portfolio managers are based on ranking companies and identifying leader companies vs. key ESG risks, opportunities, and solutions products. This data allows the financial analysts to identify companies with the strongest ESG characteristics and exposure to revenue from solutions (impact, exposure to the UN-SDG) products and services, incorporating their financial analysis, they create a focus list from which they build a portfolio.

Companies must pass both the financial and ESG analysis before they can be included in the smaller universe of names the External Investment Manager would consider for purchase.

Thus, the sub-fund will be composed of companies that are categorized by the External Investment Manager either as "Solutions leaders", or as "ESG leaders", or as "ESG momentum" or as "Solutions Exposure".

**ESG methodology: the main sustainability indicators used in that approach are (the list is not exhaustive):**

**Human rights and equity/mobility:** Employment practices, education and skills promotion, microfinance etc.

**Wellness and wellbeing:** safe products, nutritious products, organic foods, clean water, clean air etc.

**Climate change and earth renewal:** carbon net zero by 2050 target, renewable energy solutions etc.

The External Investment Manager's in-house ESG team evaluates the environmental, social and governance opportunities and risks for a given company and versus select peers through a rigorous process that integrates information from numerous and disparate sources, including: company filings, trade journals, industry reports, and news and legal databases. The in-house ESG research is strengthened by consulting third party ESG data providers.

The extra-financial analysis covered 100% of the portfolio (cash is not covered by the ESG analysis).

In accordance with the extra-financial analysis described above, the portfolio of the sub-fund strives to invest at least 5% of its assets in activities compliant with the climate change mitigation and climate change adaptation objectives in accordance with article 9 a) and b) of Taxonomy, including a proportion of 0% enabling activities and 0% of transitional activities referred to in Article 16 and Article 10(2) of Taxonomy Regulation. The percentage will be refined upon receipt of additional data.

The sub-fund applies the "Do Not Significantly Harm (DNSH) any other environmental or social objective" principle introduced by the Regulation. In that respect, the External Investment Manager takes this principle through:

- (i) Guidelines to avoid product/services-related revenues which, when used as intended, cause harm;
- (ii) Guidelines to exclude companies involved in predefined activities;
- (iii) And its engagement with companies across the portfolio to reduce harmful outcomes, for example:
  - a. Bank lending to activities and industries such as mountaintop removal, deforestation, emissions-intensive industries, etc.
  - b. Non-financial reporting and improving corporate governance to ensure continued focus on reducing harm.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may invest up to 10% of its net assets in derivative instruments and other financial instruments as described in Appendix 2 of the full prospectus for investment, efficient portfolio management or hedging purposes.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.



## ABN AMRO Funds Boston Common US Sustainable Equities short-named ABN AMRO Boston Common US Sustainable Equities

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### External Investment Manager

Boston Common Asset Management, LLC

### Risk profile

#### Specific sub-fund risks:

- Warrant Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### Investor type profile

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional Investors are eligible for a special share category when their investments exceed a predetermined threshold.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2036697717	Yes	No	All	EUR 100
		LU2036799398				USD 100
Class AH EUR	CAP	LU2276928715	Yes	No	All	EUR 100
Class R	CAP	LU2276928558	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
		LU2276928632				USD 100
Class RH EUR	CAP	LU2508426785	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class C	CAP	LU2036801392	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
		LU2199262432				USD 5,000
Class D	CAP	LU2036801558	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU2036801715	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000
Class I	CAP	LU2276928475	Yes	No	Institutional Investors, Managers and UCIs	EUR 1,000,000
		LU2276928392				USD 1,000,000
	DIS	LU2474253494		Yes		USD 1,000,000
Class IH	CAP	LU2474253221	Yes	No	Institutional Investors, Managers and UCIs	EUR 1,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**ABN AMRO Funds Boston Common US Sustainable Equities**  
**short-named ABN AMRO Boston Common US Sustainable Equities**

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A,AH EUR	1.50%	-	-	0.18%	0.05%
Class R	0.85%	-	-	0.18%	0.05%
Class RH	0.85%	-	-	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.15%	0.01%
Class IH	0.75%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A, AH EUR	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class RH	5.00%	5.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-
Class IH	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

USD, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

USD in the "Class A-USD", "Class R-USD", "Class C-USD" and "Class I-USD" categories. EUR in the "Class A-EUR", "Class AH EUR", "Class R-EUR", "Class RH-EUR", "Class C-EUR", "Class D", "Class F", "Class I-EUR" and "Class IH EUR" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
13:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Candriam Emerging Markets Sustainable Bonds short-named ABN AMRO Candriam Emerging Markets Sustainable Bonds**

### **Investment objective**

To provide medium term capital growth with a diversified and actively managed portfolio of emerging market sustainable bonds without any specific restriction on tracking error. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### **Investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

To select eligible securities, the manager performs both a financial and non-financial analysis, using ESG (Environmental, Social, Governance) criteria.

The sub-fund incorporates the results of the ESG Business Activities and Stakeholder analysis in the financial fundamental analysis. By evaluating ESG issues through a methodology developed in-house (by a proprietary developed sustainable and responsible investment philosophy), the External investment Manager analyses and assesses the sustainability risks and opportunities that affect issuers.

All direct corporate bonds and sovereign bond portfolio holdings are covered by the extra-financial analysis. Based on OECD universe, at least 20 % of the initial universe is excluded on corporate side and at least 20% on the sovereign side.

### **For corporates issuers**

The ESG universe consists of best positioned companies based on the scores resulting from the Business Activities and Stakeholder Analysis and which have also passed the Norms-based Analysis and the Armament & Controversial Activities reviews.

The ESG Analysis is based on the following pillars:

- Controversial Activities exclusions
- Norms-Based Analysis determines whether a company complies with the 10 principles of the UN GC for each of main categories (Human rights), Labour, Environment and anti-Bribery
- Business Activities Analysis
- Stakeholders Analysis
- Stewardship

This in-depth analysis makes it possible to focus securities selection on the best companies from an ESG perspective, to eliminate issuers with the worst ESG profiles from the selection and/or to focus selection on issuers with the greatest exposure to sustainable development themes. The bottom 20% of issuers are removed from the universe.

### **For countries, public bonds issuers, such as public organisations**

The analysis is carried out at the countries level. The binding elements are:

- The bottom 25% of countries are excluded from the eligible investment universe
- Normative filter, with a hard exclusion for countries that do not pass the Democracy and Freedom filter
- Discretion is applied to countries that are violators of international agreements, but such violations are not yet reflected in the available data.

The External Investment Manager's proprietary process employs a broader, four-pillar, quantifiable definition: Human Capital, Natural Capital, Social Capital, and Economic Capital. This is coupled with an exclusion rule relating to high risk regimes and minimum standards of democracy.

The investible universe consists of those countries which perform best across four categories of sustainable development criteria: Human Capital, Natural Capital, Social Capital and Economic Capital.

This in-depth analysis makes it possible to focus securities selection on the best companies from an ESG perspective, to eliminate issuers with the worst ESG profiles from the selection and/or to focus selection on issuers with the greatest exposure to sustainable development themes. The bottom 20% (at least) of issuers are removed from the universe.

### **Supranational organisations issuing bonds**

The ESG analysis procedure is based on 2-steps:

1) The purpose of the Mission Statement Analysis is to exclusively select supranational organisations whose mission makes a positive contribution to the economic and social development of regions and countries. Most of today's

## **ABN AMRO Funds Candriam Emerging Markets Sustainable Bonds short-named ABN AMRO Candriam Emerging Markets Sustainable Bonds**

supranational organisations meet this condition due to the very nature of their activities. In other words, the large majority successfully pass the screening process.

2) The External Investment Manager also performs a norms-based analysis of supranational issuers. With respect to companies, the purpose of this analysis is to determine whether or not the supranational organisation observes the 10 principles of the United Nations Global Compact and, more specifically, the 4 main categories: Human Rights (HR), Labour (L), Environment (ENV) and Anti-Corruption (COR), as defined above.

This analysis aims to eliminate supranational organisations that significantly and repeatedly fail to observe any of the 10 basic principles and which are not considered as highly oppressive regimes and/or are at risk from the perspective of terrorism financing and /or money laundering.

Methodological limitations can be assessed in terms of: nature of ESG information (quantification of qualitative data), ESG coverage (some data are not available for certain issuers) and homogeneity of ESG data (methodological differences).

As part of the Management Company's Sustainable Investment Policy the sub-fund complies with the sets of exclusions applying to article 8 investment product.

The sub-fund invests predominantly in debt securities of issuers (with no rating constraints) located in, or having their registered office, or exercising a preponderant part of their economic activities in emerging countries.

In order to achieve the sub-fund's objective, the sub-fund may also make use of a variety of (i) instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps, and (ii) strategies such as anticipation of rate movements, positioning on the yield curve, issuers selections, relative trading and currency.

The investment universe of the sub-fund comprises both local currency as well as hard currency debt.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;
- (ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, certificates of deposit and short-term deposits, and bank deposit at sight;
- (iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities.
- (iv) a maximum of 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Allocation to equities will be the result of convertibles conversion to equities. The manager is not authorized to buy actively equity securities.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or

## ABN AMRO Funds Candriam Emerging Markets Sustainable Bonds short-named ABN AMRO Candriam Emerging Markets Sustainable Bonds

limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.jpmorgan.com](http://www.jpmorgan.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### External Investment Manager

Candriam delegating its portfolio management duties to Candriam UK Branch.

### Risk Profile

#### Specific sub-fund risks:

- Counterparty Risk
- Derivatives Risk
- Emerging Market Risk
- Interest Rate Risk
- Currency Exchange Risk
- High yield bond risks
- Liquidity Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus

### Investor type profile

Sub-fund shares are available to both retail investors and Institutional Investors who are seeking for the investment objective.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2041742292	Yes	No	All	USD 100
Class AH EUR	CAP	LU2041742375				EUR 100
Class C	CAP	LU2041742458	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	USD 5,000
	DIS	LU2041742532		Yes		
Class CH EUR	CAP	LU2041742615	Yes	No		EUR 5,000
	DIS	LU2041742706		Yes		
Class D	DIS	LU2041742888	Yes	No	Investors being clients of Bethmann Bank and authorized investors	USD 5,000
Class DH EUR	DIS	LU2041742961	Yes	No		EUR 5,000
Class FH EUR	CAP	LU2041743001	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Classes A, AH EUR	1.30%	-	-	0.25%	0.05%
Classes C, CH EUR	0.75%	-	-	0.25%	0.05%
Classes D, DH EUR	0.75%	-	-	0.25%	0.05%
Class FH EUR	0.75%	-	-	0.25%	0.01%

<sup>(1)</sup> To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

<sup>(2)</sup> In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

## ABN AMRO Funds Candriam Emerging Markets Sustainable Bonds short-named ABN AMRO Candriam Emerging Markets Sustainable Bonds

### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Classes A, AH EUR	5.00%	1.00%	1.00%
Classes C, CH EUR	5.00%	1.00%	1.00%
Classes D, DH EUR	5.00%	1.00%	1.00%
Class FH EUR	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

USD, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

USD in the "Class A", "Class C" and "Class D" categories

EUR in the "Class AH-EUR", "Class CH EUR", "Class DH EUR" and "Class FH EUR" categories

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched on 25 February 2020.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Candriam Euro Sustainable Short Term Bonds** **short-named ABN AMRO Candriam Euro Sustainable Short Term Bonds**

### **Investment objective**

To provide short-term capital growth with a diversified and actively managed portfolio of sustainable short term bonds, without any specific restriction on tracking error. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### **Investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

The sub-fund invests predominantly in euro denominated bonds and securities treated as equivalent to bonds such as fixed-income and floating rate bonds that have an average maturity that does not exceed 3 years (the residual maturity of each investment does not exceed 6 years), and also in derivatives on this type of asset. For floating rate bonds, the next rate adjustment date is taken as the maturity date. The minimum asset allocation in such securities will be of 60% of the sub-fund's net assets.

The sub-fund evaluates ESG issues through a methodology developed in-house (by a proprietary developed sustainable and responsible investment philosophy), the External Investment Manager analyses and assesses the sustainability risks and opportunities that affect issuers.

All direct corporate bonds and sovereign bond portfolio holdings are covered by the extra-financial analysis. Based on OECD universe, at least 20 % of the initial universe is excluded on corporate side. At least 20% is excluded on the country side exclusion due to the extra-financial and exclusion analysis.

### **Corporates issuers**

The ESG universe consists of best positioned companies based on the scores resulting from the Business Activities and Stakeholder Analysis and which have also passed the Norms-based Analysis and the Armament & Controversial Activities reviews.

The ESG Analysis is based on the following pillars:

- Controversial Activities exclusions
- Norms-Based Analysis determines whether a company complies with the 10 principles of the UN GC for each of main categories (Human rights), Labour, Environment and anti-Bribery (COR)
- Business Activities Analysis
- Stakeholders Analysis
- Stewardship

This in-depth analysis makes it possible to focus securities selection on the best companies from an ESG perspective, to eliminate issuers with the worst ESG profiles from the selection and/or to focus selection on issuers with the greatest exposure to sustainable development themes. The bottom 20% of issuers are removed from the universe.

### **Countries, public bonds issuers, such as public organisations**

The analysis is carried out at the countries level.

The External Investment Manager's proprietary process employs a broader, four-pillar, quantifiable definition: Human Capital, Natural Capital, Social Capital, and Economic Capital. This is coupled with an exclusion rule relating to high risk regimes and minimum standards of democracy.

The investible universe consists of those countries which perform best across four categories of sustainable development criteria: Human Capital, Natural Capital, Social Capital and Economic Capital.

This in-depth analysis makes it possible to focus securities selection on the best companies from an ESG perspective, to eliminate issuers with the worst ESG profiles from the selection and/or to focus selection on issuers with the greatest exposure to sustainable development themes. At least, the bottom 20% of issuers are removed from the universe.

### **Supranational organisations issuing bonds**

The ESG analysis procedure is based on 2-step:

1) The purpose of the Mission Statement Analysis is to exclusively select supranational organisations whose mission makes a positive contribution to the economic and social development of regions and countries. Most of today's supranational organisations meet this condition due to the very nature of their activities. In other words, the large majority successfully pass the screening process.

2) The External Investment Manager also performs a norms-based analysis of supranational issuers. With respect to companies, the purpose of this analysis is to determine whether or not the supranational organisation observes the 10

## **ABN AMRO Funds Candriam Euro Sustainable Short Term Bonds short-named ABN AMRO Candriam Euro Sustainable Short Term Bonds**

principles of the United Nations Global Compact and, more specifically, the 4 main categories: Human Rights (HR), Labour (L), Environment (ENV) and Anti-Corruption (COR), as defined above.

This analysis aims to eliminate supranational organisations that significantly and repeatedly fail to observe any of the 10 basic principles and which are not considered as highly oppressive regimes and/or are at risk from the perspective of terrorism financing and /or money laundering.

Methodological limitations can be assessed in terms of: nature of ESG information (quantification of qualitative data), ESG coverage (some data are not available for certain issuers) and homogeneity of ESG data (methodological differences).

As part of the Management Company's Sustainable Investment Policy, the sub-fund complies with the exclusion rules of article 8 investment product.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments (based on the total net assets of the sub-fund):

- (i) a maximum of 40% may be invested in money market instruments and bank deposits at sight;
- (ii) a maximum of 10% may be invested in high yield bonds;
- (ii) a maximum of 10% may be invested in other UCITS or UCI.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The use of financial derivative instruments is restricted to:

-listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures).

-OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.euribor-rates.eu](http://www.euribor-rates.eu).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Candriam

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Credit Risk
- Derivatives Risk
- Interest Rate Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors who are seeking for the investment objective.



## ABN AMRO Funds Candriam Euro Sustainable Short Term Bonds short-named ABN AMRO Candriam Euro Sustainable Short Term Bonds

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1670612651	Yes	No	All	EUR 100
	DIS	LU2325352701	Yes	Yes		
Class R	CAP	LU1670612735	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class C	CAP	LU1670612818	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
	DIS	LU2112790014				
Class D	CAP	LU1670612909	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1670613030	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU1670613113	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	0.40%	-	-	0.12%	0.05%
Class R	0.25%	-	-	0.12%	0.05%
Class C	0.25%	-	-	0.12%	0.05%
Class D	0.25%	-	-	0.12%	0.05%
Class F	0.25%	-	-	0.12%	0.01%
Class I	0.20%	-	-	0.12%	0.01%

<sup>(1)</sup> In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

<sup>(1)</sup> In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**ABN AMRO Funds Candriam Euro Sustainable Short Term Bonds**  
**short-named ABN AMRO Candriam Euro Sustainable Short Term Bonds**

**Listing:**

None

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Historical information:**

The sub-fund was launched on 3 December 2019. The distributive “Class A” was launched on 9 July 2021.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Candriam European ESG Convertibles** **short-named ABN AMRO Candriam European ESG Convertibles**

### **Investment objective**

To provide medium term capital growth with a diversified and actively managed portfolio of sustainable European convertible bonds, without any specific restriction on tracking error and by selecting securities complying with Environmental, Social and Governance ("ESG") responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### **Investment policy**

The sub-fund is actively managed through an analysis of the liquidity and then a fundamental top-down approach resulting from three different committees looking at fixed income, asset allocation and economic viewpoints (i.e. the "Strategic Fixed Income Committee", the "Asset Allocation Committee" and the "Economic Outlook Committee") which reunite on a monthly basis.

The Economic Outlook Committee presents up-to-date analysis of the economic and financial context and their forecasts, with particular attention to risks surrounding the various scenarios. The Strategic Fixed Income Committee draws the fixed income strategy and asset allocation to be shared with the internal teams. The Asset Allocation Committee decides on the optimal asset allocation. Each committee is composed of the heads of different business units and the Chief Information Officer within Candriam.

Finally, portfolio construction is performed with attention paid to concentration risk by issuer, sector and region, and active management of delta. The sub-fund invests predominantly in convertible bonds and in synthetic convertible bonds listed on the European market.

The sub-fund may also use other instruments to reach its investment objective such as, for example, money market instruments, debt instruments and derivative instruments for long and short exposure (such as forwards, futures, options, warrants and swaps).

Convertibles bonds represent a minimum exposure of 55% of the net assets of the sub-fund and a maximum exposure of 110% of the net assets of the sub-fund, this 10% leverage being realized through the use of derivatives.

The sub-fund also complies with the following investment restrictions:

- (i) A maximum of 25% invested in ordinary debt instruments (bonds and simple EMTN), excluding the share constituted by synthetic convertible bonds, with no rating constraints or specific sensitivity to interest rates;
- (ii) A maximum of 10% invested in equities;
- (iii) A maximum of 10% invested in French or European UCITS, other UCIs or regulated AIFs.

The sub-fund may seek (i) to concentrate its portfolio on a limited number of assets while complying with the diversification limits of the Law and Directive 2009/65 and (ii) to get exposure to credit risk assets (excluding however investments in defaulted and/or Distressed Assets).

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

In that respect, the External Investment Manager has developed an in-house ESG analysis to allocate an ESG score to each issuer. This score is the combination of the Business Activities analysis (exposure to sustainability trends as Climate Change, Resource & Waste, Healthy living & Well-being, Demographic Shifts and Digitalization & Innovation) and the Stakeholders analysis scores (assess the extent to which the company incorporates the interests of Investors, Human Capital, Suppliers, Clients, Society and Environment).

The ESG universe (eligible companies) consists of best positioned companies per sector based on these scores; these companies should also pass the norms-based analysis (UN Global Compact) and the armament & controversial activities reviews of the external investment manager.

The ESG integration is carried out by the credit analysts of the External Investment Manager and is geared towards better evaluating risks presented by each issuer and does not aim to exclude issuers but to identify strengths and weaknesses from an ESG perspective so as to unearth opportunities and identify threats. The ultimate result is an assessment of the business profile of each issuer integrating ESG factors.

After the ESG segments have been assessed, the External Investment Manager integrates them in their analysis of the business profile, specifically within 3 themes which are Sector Assessment, Business Analysis and Governance.

This in-depth analysis makes it possible to focus securities selection on the best companies from an ESG perspective, to eliminate issuers with the worst ESG profiles from the selection and/or to focus selection on issuers with the greatest exposure to sustainable development themes. The bottom 20% (at least) of issuers are removed from the universe.

## **ABN AMRO Funds Candriam European ESG Convertibles** **short-named ABN AMRO Candriam European ESG Convertibles**

The manager's ESG analysis will cover at least 90% of the fund's investments. The percentage of "non-rated ESG" assets in the portfolio should be no more than 10% of the net assets.

Moreover, as part of the Management Company's Sustainable Investment Policy, the sub-fund should comply with the exclusion rules applying to any article 8+ investment product as per Book I.

The methodological limitations can be assessed in terms of the nature of the ESG information (quantification of qualitative data), ESG coverage (some data are not available for some issuers) and the coherency of ESG data (methodological differences).

The derivative instruments are not covered by the ESG analysis and are not used to promote E/S characteristics.

### **Derivative instruments**

The sub-fund may lastly minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Candriam.

### **Risk profile**

#### **Specific sub-fund risks:**

- Equity Markets Risk
- Derivatives Risk
- Counterparty Risk
- Credit Risk
- Interest Rate Risk
- Capital Loss Risk
- Liquidity Risk
- Volatility Risk
- Currency Exchange Risk
- Emerging Market Risk
- Warrant Risk
- Sustainability Risk.

For an overview of the generic risks, please refer to Appendix 3 of Book I of the Prospectus.

### **Derivative Instruments**

In order to reach its investment objective, the sub-fund may use derivative instruments as for example:

- Equity and Equity Index Options;
- Interest Rate Options and Interest Rate Swaps;
- Equity Futures, Equity Index Futures, Credit Derivatives, Government Bond Futures and Interest Rate Futures;
- Warrants;
- Forwards.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Due to the fact that the sub-fund may invest in a relatively concentrated portfolio of assets and that it may invest in credit risk assets, the attention of the investors is drawn to the fact that the liquidity and the credit risks of the sub-fund may be higher than those of other similar convertible funds.

**ABN AMRO Funds Candriam European ESG Convertibles**  
**short-named ABN AMRO Candriam European ESG Convertibles**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1406018025	Yes	No	All	EUR 100
Class R	CAP	LU1670608899	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class F	CAP	LU1406018371	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000
Class I	CAP	LU1406018298	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
Class X	CAP	LU1406018454	Yes	No	Institutional Investors and UCIs	EUR 20,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee <sup>(2)</sup>	Distribution fee	Other fees	Tax d'abonnement <sup>(1)</sup>
Class A	1.40%	-	-	0.18%	0.05%
Class R	0.70%	-	-	0.18%	0.05%
Class F	0.70%	-	-	0.18%	0.01%
Class I	0.60%	-	-	0.15%	0.01%
Class X	0.50%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Class A	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-
Class X	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

**ABN AMRO Funds Candriam European ESG Convertibles**  
**short-named ABN AMRO Candriam European ESG Convertibles**

<b>Centralization of orders</b>	<b>Orders Trade Date</b>	<b>NAV calculation and publication date</b>	<b>Orders Settlement Date</b>
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None.

**Historical information:**

*The sub-fund was launched on 3 December 2019.*

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Candriam European Sustainable Smaller Companies Equities short-named ABN AMRO Candriam European Sustainable Smaller Companies Equities**

### **Investment objective**

To provide long-term capital growth with a diversified and actively managed portfolio of European smaller companies equities, without any specific restriction on tracking error. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### **Investment policy**

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe and have their market capitalization below the 15 billion euro threshold (this capitalization figure may be adjusted from time to time, depending on market conditions). The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum ownership of equities in companies established in countries of European Economic Area having concluded a tax agreement with France including a clause on administrative cooperation for combating fraud and tax evasion will be at least 75% of the sub-fund's net assets.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable Investment Policy**

The sub-fund promotes environmental or social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by using proprietary ESG framework combining:

- exclusions filters: the purpose of these filters is to exclude companies and activities involved within selected activities that do not embody sustainability (controversial activities) as well as companies that do not uphold the principles of the UN Global Compact (Norms-based analysis). Next to these exclusions, the External Investment Manager should pass the exclusions rules of the Sustainable Investment Policy of the Management Company.
- SRI approaches: the screening process integrate a positive screening process such as best in class approach. The screening process integrates also a stakeholders analysis which evaluate the extent how each company incorporates the interests of six stakeholders in its long-term strategy such as Investors, Human Capital, Suppliers, Clients, Society and Environment.
- Stewardship: Engagement, Dialogue, and Proxy Voting are central to the investment process in providing additional information on issuers and encouraging best practices.

The ESG information are integrated and analysed into equity investment decisions in order to better assess the risks and opportunities that stem from the business activities and operations of companies.

The Investment Manager's ESG analysis will cover at least 90% of the fund's investments. The percentage of "non-rated ESG" assets in the portfolio should be no more than 10% of the net assets.

This in-depth analysis makes it possible to focus securities selection on the best companies from an ESG perspective, to eliminate issuers with the worst ESG profiles from the selection. The bottom 20% (at least) of issuers are removed from the universe.

As part of the Management Company's Sustainable Investment Policy, the sub-fund complies with the exclusion rules of article 8+ investment product.

The methodological limitations can be assessed in terms of the nature of the ESG information (quantification of qualitative data), ESG coverage (some data are not available for some issuers) and the coherency of ESG data (methodological differences).

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

## ABN AMRO Funds Candriam European Sustainable Smaller Companies Equities short-named ABN AMRO Candriam European Sustainable Smaller Companies Equities

The sub-fund may recourse to non-complex positions on derivative financial instruments or to derivative financial instruments used for hedging purposes only.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.msci.com](http://www.msci.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Candriam

### **Risk profile**

#### **Specific sub-fund risks:**

- Small cap, Specialized or restricted Sectors Risk
- Operational and Custody Risk
- Warrant Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1890801662	Yes	Yes	All	EUR 100
Class C	CAP	LU2110838757	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU2110838831	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1890801746	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU1890801829	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.75%	-	-	0.18%	0.05%
Class C	0.95%	-	-	0.18%	0.05%
Class D	0.95%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.18%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*



**ABN AMRO Funds Candriam European Sustainable Smaller Companies Equities**  
**short-named ABN AMRO Candriam European Sustainable Smaller Companies Equities**

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund was launched on 29 November 2019.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Candriam European Sustainable Equities** **short-named ABN AMRO Candriam European Sustainable Equities**

### **Investment objective**

To provide long-term capital appreciation with a diversified and actively managed portfolio of European sustainable equities, without any specific restriction on tracking error and by selecting securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### **Investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe. Selection of investments will rely on a combination of financial criteria, as well as Environmental, Social & Governance criteria. The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum ownership of equities in companies established in countries of the European Economic Area having concluded a tax agreement with France including a clause on administrative cooperation for combating fraud and tax evasion will be at least 75% of the sub-fund's net assets. A maximum of 50% of the net assets of the sub-fund may be invested in the small cap sector.

In that respect, in order to take into account the stakes and challenges specific to each issuer in terms of ESG, the External Investment Manager has developed an internal ESG analysis process. The ESG assessment of companies is assessed by their ability to create value by integrating sustainability into their business activities and the interest of stakeholders within their operating and financial managerial processes.

Sustainability Challenges are analysed from two distinct, but interlinked, angles, Business Activities and Stakeholder Management. The External Investment Manager has developed a structured and consistent ESG analysis process enabling the selection of companies in accordance with the latter's ability to deal with these two sector-specific challenges.

The ESG Universe (eligible companies) is constructed using proprietary ESG framework comprising the following pillars:

- **Controversial Activities:** exclusion of companies involved in selected activities that do not embody sustainability
- **Norms-Based Analysis:** companies that do not uphold the principles of the UN Global Compact are excluded.
- **Business Activities Analysis:** Companies are exposed to major long-term ESG trends that can strongly influence the environment in which they operate and that may shape their future market challenges and long-term growth. We have identified five key sustainability trends: Climate Change, Resource & Waste, Healthy living & Well-being, Demographic Shifts and Digitalization & Innovation.
- **Stakeholders Analysis:** the sub-fund evaluates the extent to which each company incorporates the interests of six stakeholders in its long-term strategy: Investors, Human Capital, Suppliers, Clients, Society and Environment.
- **Stewardship:** Engagement, Dialogue, and Proxy Voting are central to the investment process in providing additional information on issuers and encouraging best practices.

The ESG information are integrated and analyzed into equity investment decisions in order to better assess the risks and opportunities that stem from the business activities and operations of companies.

The manager's ESG analysis will cover at least 90% of the fund's investments. The percentage of "non-rated ESG" assets in the portfolio should be no more than 10% of the net assets.

This in-depth analysis makes it possible to focus securities selection on the best companies from an ESG perspective, to eliminate issuers with the worst ESG profiles from the selection and/or to focus selection on issuers with the greatest exposure to sustainable development themes. The bottom 20% (at least) of issuers are removed from the universe.

As part of the Management Company's Sustainable Investment Policy, the sub-fund complies with the exclusion rules of article 8 investment product.

The methodological limitations can be assessed in terms of the nature of the ESG information (quantification of qualitative data), ESG coverage (some data are not available for some issuers) and the coherency of ESG data (methodological differences).

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

## ABN AMRO Funds Candriam European Sustainable Equities short-named ABN AMRO Candriam European Sustainable Equities

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The use of financial derivative instruments is restricted to:

-listed instruments in accordance with the investment policy (including but not limited to equity index futures, currency futures);  
-OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.msci.com](http://www.msci.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Candriam

### **Risk profile**

#### **Specific sub-fund risks:**

- Warrant Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### **Share Categories**

Category	Class	ISIN Code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1481503974	Yes	No	All	EUR 100
Class R	CAP	LU1670606414	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class F	CAP	LU1481504352	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU1481504196	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
Class X	CAP	LU1670606687	Yes	No	Institutional Investors and UCIs	EUR 20,000,000
Class Z	CAP	LU1670606505	Yes	No	Authorized Investors	EUR 100,000,000
Class M	CAP	LU1481504279	Yes	No	Investors being the feeders of the sub-funds of the Company and authorized investors	EUR 20,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

**ABN AMRO Funds Candriam European Sustainable Equities**  
**short-named ABN AMRO Candriam European Sustainable Equities**

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management Fee	Performance Fee	Distribution fee	Other Fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.75%	-	-	0.18%	0.05%
Class R	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.15%	0.01%
Class X	0.75%	-	-	0.15%	0.01%
Class Z	0.00%	-	-	0.15%	0.01%
Class M	0.75%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-
Class X	-	-	-
Class Z	5.00%	1.00%	1.00%
Class M	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund was launched on 29 November 2019.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Candriam French Sustainable Equities** **short-named ABN AMRO Candriam French Sustainable Equities**

### **Investment objective**

To provide long-term capital appreciation with a diversified and actively managed portfolio of French equities, without any specific restriction on tracking error. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### **Investment policy**

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in France. The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum ownership of equities in companies established in countries of the European Economic Area having concluded a tax agreement with France including a clause on administrative cooperation for combating fraud and tax evasion will be at least 75% of the sub-fund's net assets.

The sub-fund respects also the following construction rules:

- Maximum 50% of the sub-fund's net assets invested in medium and small caps equities
- Maximum 10% of the sub-fund's net assets invested in emerging and international equities

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable Investment Policy**

The sub-fund promotes environmental or social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by using proprietary ESG framework combining:

- exclusions filters : the purpose of these filters is to exclude companies and activities involved within selected activities that do not embody sustainability (controversial activities) as well as companies that do not uphold the principles of the UN Global Compact (Norms-based analysis). Next to these exclusions, the External Investment Manager should pass the exclusions rules of the Sustainable Investment Policy of the Management Company,
- SRI approaches: the process integrate a positive screening process. The screening process integrate also a stakeholders Analysis which evaluate the extent how each company incorporates the interests of six stakeholders in its long-term strategy such as Investors, Human Capital, Suppliers, Clients, Society and Environment.

The ESG information are integrated and analyzed into equity investment decisions in order to better assess the risks and opportunities that stem from the business activities and operations of companies.

The External Investment Manager's ESG analysis will cover at least 90% of the fund's investments. The percentage of "non-rated ESG" assets in the portfolio should be no more than 10% of the net assets.

This in-depth analysis makes it possible to focus securities selection on the best companies from an ESG perspective, to eliminate issuers with the worst ESG profiles from the selection. The bottom 20% (at least) of issuers are removed from the universe.

As part of the Management Company's Sustainable Investment Policy, the sub-fund complies with the exclusion rules of article 8+ investment product.

The methodological limitations can be assessed in terms of the nature of the ESG information (quantification of qualitative data), ESG coverage (some data are not available for some issuers) and the coherency of ESG data (methodological differences).

The derivative instruments are not covered by the ESG analysis.

## ABN AMRO Funds Candriam French Sustainable Equities short-named ABN AMRO Candriam French Sustainable Equities

### **Derivative instruments**

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to equity index futures, currency futures),
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.msci.com](http://www.msci.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Candriam

### **Risk profile**

#### **Specific sub-fund risks:**

- Small Cap, Specialized or Restricted Sectors Risk
- Emerging Market Risk
- Warrant Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### **Share Categories**

Category	Class	ISIN Code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1481504436	Yes	No	All	EUR 100
	DIS	LU1481504519	Yes	Yes		EUR 100
Class F	CAP	LU1481507025	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU1481504600	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
Class M	CAP	LU1481504782	Yes	No	Investors being the feeders of the sub-funds of the Company and authorized investors	EUR 20,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

## ABN AMRO Funds Candriam French Sustainable Equities short-named ABN AMRO Candriam French Sustainable Equities

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.75%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.15%	0.01%
Class M	0.75%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-
Class M	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched on 18 December 2019.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Candriam Global ESG Convertibles** **short-named ABN AMRO Candriam Global ESG Convertibles**

### **Investment objective**

To provide medium term capital growth with a diversified and actively managed portfolio of global convertible bonds, without any specific restriction on tracking error and by selecting securities complying with Environmental, Social and Governance ("ESG") responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### **Investment policy**

The sub-fund is actively managed through an analysis of the liquidity and then a fundamental top-down approach resulting from three different committees looking at fixed income, asset allocation and economic viewpoints (i.e. the "Strategic Fixed Income Committee", the "Asset Allocation Committee" and the "Economic Outlook Committee") which reunite on a monthly basis.

The Economic Outlook Committee presents up-to-date analysis of the economic and financial context and their forecasts, with particular attention to risks surrounding the various scenarios. The Strategic Fixed Income Committee draws the fixed income strategy and asset allocation to be shared with the internal teams. The Asset Allocation Committee decides on the optimal asset allocation. Each committee is composed of the heads of different business units and the Chief Information Officer within Candriam.

Finally, portfolio construction is performed with attention paid to concentration risk by issuer, sector and region, and active management of delta.

The sub-fund invests predominantly in convertible bonds and in synthetic convertible bonds whatever the listing markets.

The sub-fund may also use other instruments to reach its investment objective such as, for example, money market instruments, debt instruments and derivative instruments for long and short exposure (such as forwards, futures, options, warrants and swaps).

Convertibles bonds represent a minimum exposure of 55% of the net assets of the sub-fund and a maximum exposure of 110% of the net assets of the sub-fund, this 10% leverage being realized through the use of derivatives.

The sub-fund also complies with the following investment restrictions:

- (i) A maximum of 25% invested in ordinary debt instruments (bonds and simple EMTN), excluding the share constituted by synthetic convertible bonds, with no rating constraints or specific sensitivity to interest rates;
- (ii) A maximum of 10% invested in equities;
- (iii) A maximum of 10% invested in French or European UCITS, other UCIs or regulated AIFs. The sub-fund may not invest in defaulted assets and/or Distressed Assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

In that respect, the External Investment Manager has developed an in-house ESG analysis to allocate an ESG score to each issuer. This score is the combination of the Business Activities analysis (exposure to sustainability trends as Climate Change, Resource & Waste, Healthy living & Well-being, Demographic Shifts and Digitalization & Innovation) and the Stakeholders analysis scores (assess the extent to which the company incorporates the interests of Investors, Human Capital, Suppliers, Clients, Society and Environment).

The ESG universe (eligible companies) consists of best positioned companies per sector based on these scores; these companies should also pass the norms-based analysis (UN Global Compact) and the armament & controversial activities reviews of the external investment manager.

The ESG integration is carried out by the credit analysts of the External Investment Manager and is geared towards better evaluating risks presented by each issuer and does not aim to exclude issuers but to identify strengths and weaknesses from an ESG perspective so as to unearth opportunities and identify threats. The ultimate result is an assessment of the business profile of each issuer integrating ESG factors.

After the ESG segments have been assessed, the External Investment Manager integrates them in their analysis of the business profile, specifically within 3 themes which are Sector Assessment, Business Analysis and Governance.

This in-depth analysis makes it possible to focus securities selection on the best companies from an ESG perspective, to eliminate issuers with the worst ESG profiles from the selection and/or to focus selection on issuers with the greatest exposure to sustainable development themes. The bottom 20% (at least) of issuers are removed from the universe.

The manager's ESG analysis will cover at least 90% of the fund's investments. The percentage of "non-rated ESG" assets in the portfolio should be no more than 10% of the net assets.



## **ABN AMRO Funds Candriam Global ESG Convertibles short-named ABN AMRO Candriam Global ESG Convertibles**

Moreover, as part of the Management Company's Sustainable Investment Policy, the sub-fund should comply with the exclusion rules applying to any article 8+ investment product as set per Book I.

The methodological limitations can be assessed in terms of the nature of the ESG information (quantification of qualitative data), ESG coverage (some data are not available for some issuers) and the coherency of ESG data (methodological differences).

The derivative instruments are not covered by the ESG analysis and are not used to promote E/S characteristics.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Candriam

### **Risk profile**

#### **Specific sub-fund risks:**

- Equity Markets Risk
- Derivatives Risk
- Counterparty Risk
- Credit Risk
- Interest Rate Risk
- Capital Loss Risk
- Liquidity Risk
- Volatility Risk
- Currency Exchange Risk
- Emerging Market Risk
- Warrant Risk
- Sustainability Risk

For an overview of the generic risks, please refer to Appendix 3 of Book I of the Prospectus.

### **Derivative Instruments**

In order to reach its investment objective, the sub-fund may use derivative instruments as for example:

- Equity and Equity Index Options;
- Interest Rate Options and Interest Rate Swaps;
- Equity Futures, Equity Index Futures, Credit Derivatives, Government Bond Futures and Interest Rate Futures;
- Warrants;
- Forwards.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors whom are seeking for the investment objective.

**ABN AMRO Funds Candriam Global ESG Convertibles**  
**short-named ABN AMRO Candriam Global ESG Convertibles**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1406017647	Yes	No	All	EUR 100
Class R	CAP	LU1670609277	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class F	CAP	LU1406017993	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000
Class I	CAP	LU1406017720	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
Class X	CAP	LU1481505243	Yes	No	Institutional Investors and UCIs	EUR 20,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee <sup>(2)</sup>	Distribution fee	Other fees	Tax d'abonnement <sup>(1)</sup>
Class A	1.40%	-	-	0.18%	0.05%
Class R	0.70%	-	-	0.18%	0.05%
Class F	0.70%	-	-	0.18%	0.01%
Class I	0.60%	-	-	0.15%	0.01%
Class X	0.50%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Class A	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-
Class X	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

Additional information

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

**ABN AMRO Funds Candriam Global ESG Convertibles**  
**short-named ABN AMRO Candriam Global ESG Convertibles**

<b>Centralization of orders</b>	<b>Orders Trade Date</b>	<b>NAV calculation and publication date</b>	<b>Orders Settlement Date</b>
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None.

**Historical information:**

The sub-fund was launched on 18 December 2019.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Candriam Global Dividend Equities** **short-named ABN AMRO Candriam Global Dividend Equities**

### **Investment objective**

To provide long term capital growth with a diversified and actively managed portfolio of worldwide equities, without any specific restriction on tracking error.

### **Investment policy**

Selection of investments will rely on a combination of quantitative and qualitative criteria. The objective of the quantitative analysis is to detect companies delivering high and stable dividends, and also companies with growing dividends for the coming years. The sub-fund will favor those two types of companies.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are located worldwide (including emerging markets) and from any economic sector. The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the net assets of the sub-fund.

The following restrictions will apply to the sub-fund:

- Maximum exposure to emerging markets: 50%
- Maximum exposure to small caps & midcaps: 50%

The sub-fund, will not be directly exposed to mainland China equities.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities do not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Derivative instruments**

The sub-fund may recourse to non-complex positions on derivative financial instruments or to derivative financial instruments used for hedging purposes only.

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to equity index futures, currency futures),
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Candriam

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small cap, Specialized or restricted Sectors Risk Warrant Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

## ABN AMRO Funds Candriam Global Dividend Equities short-named ABN AMRO Candriam Global Dividend Equities

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1890802801	Yes	No	All	EUR 100
Class F	CAP	LU1890803015	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neulize OBC and authorized investors	EUR 5,000
Class I	CAP	LU1890803288	Yes	No	Institutional investors, Managers, UCIs	EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.75%	-	0.18%	0.05%
Class F	0.85%	-	0.18%	0.01%
Class I	0.75%	-	0.18%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription Fee	Conversion Fee <sup>(1)</sup>	Redemption Fee
Class A	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched on 3 December 2019.

**ABN AMRO Funds Candriam Global Dividend Equities**  
**short-named ABN AMRO Candriam Global Dividend Equities**

***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Candriam Global Sustainable High Yield Bonds short-named ABN AMRO Candriam Global Sustainable High Yield Bonds**

### **Investment objective**

To provide medium term capital growth with a diversified and actively managed portfolio of global sustainable high yield bonds, without any specific restriction on tracking error. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### **Investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

To select eligible securities, the manager performs both a financial and non-financial analysis, using ESG (Environmental, Social, Governance) criteria.

The sub-fund invests predominantly and discretionary in debt securities of high yield issuers located throughout the world.

In order to achieve the sub-fund's objective, the sub-fund may also make use of a variety of (i) instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps, and (ii) strategies such as anticipation of rate movements, positioning on the yield curve, issuers selections, relative trading and currency.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;
- (ii) a maximum of one third of the total net assets of the sub-fund may be invested in Money Market Instruments, including, but not limited to, certificates of deposit and short-term deposits, and bank deposit at sight;
- (iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities.
- (iv) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Allocation to equities will be the result of convertibles conversion to equities. The manager is not authorized to buy actively equity securities.

By evaluating ESG issues through a methodology developed in-house (on the basis of a proprietary developed sustainable and responsible investment philosophy), the External Investment Manager analyses and assesses the sustainability risks and opportunities that affect issuers.

All direct corporate bonds and sovereign bond portfolio holdings are covered by the extra-financial analysis. Based on OECD universe, at least 20 % of the initial universe is excluded on corporate side and at least by 20% on the sovereign issuers side.

### **Corporates issuers**

The ESG universe consists of best positioned companies based on the scores resulting from the Business Activities and Stakeholder Analysis and which have also passed Norms-based Analysis and Armament and Controversial Activities reviews. The financial selection of issuers from within this ESG universe is based on financial analysis and the optimal management of risks and of the portfolio. Any investment outside the ESG universe is prohibited.

The ESG Analysis is based on the following pillars:

- Controversial Activities exclusions
- Norms-Based Analysis determines whether a company complies with the 10 principles of the UN GC for each of main categories (Human rights), Labour, Environment and anti- Bribery (COR)
- Business Activities Analysis
- Stakeholders Analysis: evaluation of how companies manage material stakeholder issues including employees
- Stewardship

This in-depth analysis makes it possible to focus securities selection on the best companies from an ESG perspective, to eliminate issuers with the worst ESG profiles from the selection and/or to focus selection on issuers with the greatest exposure to sustainable development themes. The bottom 20% of issuers are removed from the universe.

## **ABN AMRO Funds Candriam Global Sustainable High Yield Bonds short-named ABN AMRO Candriam Global Sustainable High Yield Bonds**

### **For countries, public bonds issuers, such as public organisations**

The analysis is carried out at the countries level.

The External Investment Manager's proprietary process employs a broader, four-pillar, quantifiable definition: Human Capital, Natural Capital, Social Capital, and Economic Capital. This is coupled with an exclusion rule relating to high risk regimes and minimum standards of democracy.

The investible universe consists of those countries which perform best across four categories of sustainable development criteria: Human Capital, Natural Capital, Social Capital and Economic Capital.

This in-depth analysis makes it possible to focus securities selection on the best companies from an ESG perspective, to eliminate issuers with the worst ESG profiles from the selection and/or to focus selection on issuers with the greatest exposure to sustainable development themes. The bottom 20% (at least) of issuers is removed from the universe.

### **Supranational organisations issuing bonds**

The ESG analysis procedure is based on 2-step:

1) The purpose of the Mission Statement Analysis is to exclusively select supranational organisations whose mission makes a positive contribution to the economic and social development of regions and countries. Most of today's supranational organisations meet this condition due to the very nature of their activities. In other words, the large majority successfully pass the screening process.

2) The External Investment Manager also performs a norms-based analysis of supranational issuers. With respect to companies, the purpose of this analysis is to determine whether or not the supranational organisation observes the 10 principles of the United Nations Global Compact and, more specifically, the 4 main categories: Human Rights (HR), Labour (L), Environment (ENV) and Anti-Corruption (COR), as defined above.

This analysis aims to eliminate supranational organisations that significantly and repeatedly fail to observe any of the 10 basic principles and which are not considered as highly oppressive regimes and/or are at risk from the perspective of terrorism financing and /or money laundering.

The integration of ESG into the stock selection process is underlined by three key pillars:

- a) Top-Down approach;
- b) a focus on material factors
- c) a systematic integration of ESG criteria into the External Investment Manager's corporate and sovereign credit recommendations.

As part of the Management Company's Sustainable Investment Policy, the sub-fund complies with the exclusion rules of article 8 investment product.

Methodological limitations can be assessed in terms of: nature of ESG information (quantification of qualitative data), ESG coverage (some data are not available for certain issuers) and homogeneity of ESG data (methodological differences).

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

-listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;

-OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.



## ABN AMRO Funds Candriam Global Sustainable High Yield Bonds short-named ABN AMRO Candriam Global Sustainable High Yield Bonds

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### External Investment Manager

Candriam

### Risk Profile

#### Specific sub-fund risks:

- Counterparty Risk
- Derivatives Risk
- Emerging Market Risk
- Interest Rate Risk
- Currency Exchange Risk
- High yield bond risks
- Liquidity Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus

### Investor type profile

Sub-fund shares are available to both retail investors and Institutional Investors who are seeking for the investment objective.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2041743183	Yes	No	All	USD 100
Class AH EUR	CAP	LU2041743266				EUR 100
Class RH EUR	CAP	LU2254194934	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class C	CAP	LU2041743340	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	USD 5,000
	DIS	LU2041743423		Yes		
Class CH EUR	CAP	LU2041743696	Yes	No		EUR 5,000
	DIS	LU2041743779		Yes		
Class D	CAP	LU2041743852	Yes	No	Investors being clients of Bethmann Bank and authorized investors	USD 5,000
Class DH EUR	DIS	LU2041743936	Yes	No		EUR 5,000
Class FH EUR	CAP	LU2041744074	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class IH EUR	CAP	LU2254194850	Yes	No	Institutional investors, Managers, UCIs	EUR 1 000 000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

## ABN AMRO Funds Candriam Global Sustainable High Yield Bonds short-named ABN AMRO Candriam Global Sustainable High Yield Bonds

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Classes A, AH EUR	1.30%	-	-	0.25%	0.05%
Class RH EUR	0.75%	-	-	0.25%	0.05%
Classes C, CH EUR	0.75%	-	-	0.25%	0.05%
Classes D, DH EUR	0.75%	-	-	0.25%	0.05%
Class FH EUR	0.75%	-	-	0.25%	0.01%
Class IH EUR	0.65%	-	-	0.20%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Classes A, AH EUR	5.00%	1.00%	1.00%
Class RH EUR	5.00%	1.00%	1.00%
Classes C, CH EUR	5.00%	1.00%	1.00%
Classes D, DH EUR	5.00%	1.00%	1.00%
Class FH EUR	5.00%	1.00%	1.00%
Class IH EUR	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### **Accounting and reference currency:**

USD, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

USD in the "Class A", "Class C" and "Class D" categories

EUR in the "Class AH-EUR", "Class R H EUR", "Class CH EUR", "Class DH EUR", "Class FH EUR" and "Class I H EUR" categories

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched on 14 May 2020.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Candriam Total Return Global Bonds** **short-named ABN AMRO Candriam Total Return Global Bonds**

### **Investment objective**

To provide medium term capital growth with a diversified and actively managed portfolio of worldwide bonds, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund invests predominantly and discretionary in debt securities of issuers (with no rating constraints, including high yield bonds) which are located worldwide (including emerging markets) and from any economic sector. The sub-fund may also make use of a variety of instruments (including, but not limited to: money market instruments, convertible bonds, forward rate notes, forward foreign exchange contracts, including non-deliverable forwards, interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps). The selection of securities will be driven by strategies, including, but not limited to: sensitivity to interest rate and credit spreads.

The investment in debt securities and money market instruments may vary from 0 to 100% of the sub-fund net assets.

The following restrictions will apply to the sub-fund:

- |                                                            |                |
|------------------------------------------------------------|----------------|
| - Maximum exposure to convertibles bonds:                  | 20%            |
| - Maximum exposure to High Yield and Emerging Market Debt: | 30%            |
| - Sensitivity:                                             | from 0% to 7%. |
| - Maximum exposure to currency risk:                       | 10%            |
| - Maximum allocation to equities:                          | 10%            |

Allocation to equities will be the result of Convertibles conversion to equities. The manager is not authorized to buy actively Equity securities.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those funds with proven risk-adjusted performance.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Derivative instruments**

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment and hedging purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The level of engagement generated by the financial derivative instruments is limited to 100% of net assets of the sub-fund. As a result, the exposure of the sub-fund will vary from 0 to 200%.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Candriam

### **Risk profile**

#### **Specific sub-fund risks:**

- Credit Risk
- Derivatives Risk
- Counterparty Risk
- High yield bond risks
- Emerging Market Risk
- Liquidity Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

## ABN AMRO Funds Candriam Total Return Global Bonds short-named ABN AMRO Candriam Total Return Global Bonds

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1890809053	Yes	No	All	EUR 100
Class A Dis	DIS	LU1890809137		Yes		
Class R	CAP	LU1890809301	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class F	CAP	LU1890809483	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU1890809566	Yes	No	Institutional investors, Managers, UCIs	EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(1)</sup>
Class A	1.00%	-	-	0.18%	0.05%
Class R	0.50%	-	-	0.18%	0.05%
Class F	0.50%	-	-	0.18%	0.01%
Class I	0.45%	-	-	0.18%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

**ABN AMRO Funds Candriam Total Return Global Bonds**  
**short-named ABN AMRO Candriam Total Return Global Bonds**

<b>Centralization of orders</b>	<b>Orders Trade Date</b>	<b>NAV calculation and publication date</b>	<b>Orders Settlement Date</b>
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund was launched on 27 November 2020.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Candriam Total Return Global Equities** **short-named ABN AMRO Candriam Total Return Global Equities**

### **Investment objective**

To provide long term capital growth with a diversified and actively managed portfolio of worldwide equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund invests predominantly and discretionary in equities and related securities with no restriction on countries (including Emerging countries, but excluding mainland China equities), sectors or currencies.

The sub-fund may also make use of a debt securities and Money Market instruments, of issuers (with no rating constraints) which are located worldwide (including emerging markets) and from any economic sector. The investment in debt securities and money market instruments may vary from 0 to 49% of the sub-fund net assets.

The management of the sub-fund is active and flexible. The main driver for portfolio management will be based on allocation on equities (minimum 51% of the sub-fund net assets) and the risk level of the portfolio can go as high as a pure equity portfolio.

Depending on his anticipations and convictions on risks and opportunities, the portfolio manager selects several asset classes, geographic areas, sectors and management styles (value, blend or growth on the equity side). The allocation will be defined through a fundamental analysis of the economic and financial environment. The portfolio manager decides the allocation on each of the different asset classes and types of investments.

The allocation can strongly vary from the sub-fund Reference Portfolio.

The allocation on Equities will be comprised between 51% and 100% of the sub-fund net assets, with no restriction on market capitalizations or countries (including Emerging countries).

Regarding the fixed income strategy, the sensitivity of this strategy will be comprised between -4% and +10%.

The sub-fund, will not be directly exposed to mainland China equities.

The sub-fund may invest a maximum of 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of Management Companies, as well as their investment process and philosophy. The quantitative selection process aims to select only those Investment funds with proven risk-adjusted performance.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Derivative instruments**

The sub-fund may invest in financial derivative instruments for exposure purposes.

The sub-fund may invest in financial derivative instruments for hedging purposes. The level of engagement for hedging purpose can go up to 100% of the net assets of the sub-fund. The sub-fund may invest in financial derivative instruments for currency purposes. The level of engagement for currency purpose can go up to 100% of the net assets of the sub-fund.

The use of financial derivative instruments is restricted to:

-listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures) ,

-OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

The use of financial derivatives will be limited to 100% of the sub-fund net assets.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Candriam

## ABN AMRO Funds Candriam Total Return Global Equities short-named ABN AMRO Candriam Total Return Global Equities

### Risk profile

#### Specific sub-fund risks:

- Operational and Custody Risk
- Emerging Market Risk
- Small cap, Specialized or restricted Sectors Risk
- Credit Risk
- Derivatives Risk
- Counterparty Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### Investor type profile

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1890809996	Yes	No	All	EUR 100
Class F	CAP	LU1890810143	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000
Class I	CAP	LU1890810226	Yes	No	Institutional investors, Managers, UCIs	EUR 1,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(1)</sup>
Class A	1.75%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.18%	0.01%

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### Accounting and reference currency:

EUR, currency of expression of the sub-fund.

#### Net Asset Value (NAV):

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

<b>ABN AMRO Funds Candriam Total Return Global Equities</b> <b>short-named ABN AMRO Candriam Total Return Global Equities</b>
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**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Historical information:**

The sub-fund was launched on 27 November 2020.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.



## **ABN AMRO Funds EdenTree European Sustainable Equities** **short-named ABN AMRO EdenTree European Sustainable Equities**

### **Investment objective**

To provide long-term capital appreciation with a diversified and actively managed portfolio of European sustainable equities, without any specific restriction on tracking error. The sub-fund uses a combination of financial and non-financial indicators to identify securities which meet the overall sustainability criteria applied by the External Investment Manager. The sustainability criteria are designed to identify companies with strong Environmental, Social and Governance (ESG) characteristics criteria. The portfolio will be composed by issuers that exposed to four long-term sustainable themes such as Education, Health & Wellbeing, Social Infrastructure and Sustainable Solutions. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG. In addition to this, securities will also be in line with at least 1 of 5 focus areas; Education, Health & Wellbeing, Social Infrastructure, Sustainable Solutions, or have committed to, or approved a Science Based emissions reduction Target.

### **Investment policy**

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe. The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. The minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable policy**

The sub-fund contributes to environmental and social objectives and qualifies as an investment product in accordance with article 9 of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector. The sustainable objective of the sub-fund is to generate competitive investment returns by investing in sustainable businesses helping to deliver a cleaner, healthier and safer world. In addition, the External Investment Manager's will use its long-term ownership and relationship with management to improve the way businesses manage their interaction with the environment and society.

The sub-fund will comply with ABN AMRO Investment Solutions' exclusion list defined in Book I as well as with the External Investment Manager ethical screens. The combination of both exclusions sets remove, on an "absence of harm" basis areas of the market that cause social or environmental damages (e.g. tobacco, alcohol, weapons, gambling). In addition, the External Investment Manager applies its own norms based and economic activities based screening. Investment ideas are screened against various areas of ESG risks and adverse indicators (e.g. business ethics, human rights, environment & climate change). As part of this screening process, the sub-fund will strive not to be exposed to areas such as car manufacturers, airlines, cement producers, steel manufacturers or oil and gas Exploration & Production, where the External Investment Manager believes they do not meet with the climate change indicators.

The investment process relies on stock picking based on fundamental analysis of companies combining both financial and ESG considerations. The sub-fund will seek to invest in companies tackling issues related to identified sustainable themes such as education, health & wellbeing, social infrastructure and sustainable solutions.

The Health & Wellbeing theme contributes across the health spectrum including, sport, diet, nutrition, diagnosis, prevention and cure. The Social Infrastructure theme contributes to the socially built environment by supporting investment in community projects, (hospitals, schools, clinics etc.) The Sustainable Solutions theme contributes to both environmental and social objective by supporting investments in renewable energy, water, sustainable agriculture, green buildings and green finance.

The sub-fund investment process includes binding and material SRI approach to focus on companies either leading in ESG best-practice or attractive due to their progression in ESG.

The sub-fund will seek to invest in companies benefiting from one of the four sustainable themes described or have evidence of having committed to, or approved a science based emissions reduction target.

The ESG analysis covered 100% of the portfolio. After reviewing the investment universe, at least 20% of companies are excluded based on SRI Criteria.

ESG coverage depends of reported information's from companies and constrained by companies disclosures. An unavailable information's would impact the ability to do proper ESG research.

## ABN AMRO Funds EdenTree European Sustainable Equities short-named ABN AMRO EdenTree European Sustainable Equities

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may invest in derivative instruments and other financial instruments as described in Appendix 2 of the full prospectus for efficient portfolio management only.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's component.

The calculation method of the Reference Portfolio can be found on the following website: [www.msci.com](http://www.msci.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

EdenTree Investment Management Limited.

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Warrant Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### **Share Categories**

Category	Class	ISIN Code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1481504865	Yes	No	All	EUR 100
Class R	CAP	LU1670606257	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class R2	CAP	LU1890795245				EUR 100
Class C	CAP	LU1481504949	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1670606174	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1481505086	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU1670606331	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
	DIS	LU2474253577		Yes		
Class I2	CAP	LU1890795591		No		
Class Z	CAP	LU1890795674	Yes	No	Authorized Investors	EUR 100,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

## ABN AMRO Funds EdenTree European Sustainable Equities short-named ABN AMRO EdenTree European Sustainable Equities

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management Fee	Performance Fee	Distribution fee	Other Fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.50%	-	-	0.18%	0.05%
Class R	0.85%	-	-	0.18%	0.05%
Class R2	0.85%	-	0.10%	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.15%	0.01%
Class I2	0.75%	-	0.10%	0.15%	0.01%
Class Z	0.75%	-	-	0.15%	0.01%

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class R2	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-
Class I2	-	-	-
Class Z	5.00%	1.00%	1.00%

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

This sub-fund was launched on 19 January 2017.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Emerging Market ESG Equities** **short-named ABN AMRO Emerging Market ESG Equities**

### **Investment objective**

To provide long-term capital appreciation with a diversified and actively managed portfolio of Emerging Market equities, without any specific restriction on tracking error. To select eligible securities, the manager performs both financial and non-financial analysis, using ESG (Environmental, Social, Governance) criteria in combination with exclusion filters. The portfolio will be composed of issuers that are leading in ESG best-practice.

### **Investment policy**

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as cooperative shares or warrants on transferable equity securities issued by companies which are domiciled in or exercise the predominant part of their economic activity in the Emerging Markets.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may also invest in debt securities (such as fixed and floating rate bonds, Money Market Instruments, including High Yield bonds) up to 10% of its net assets, in particular for cash management purposes.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental or social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector, as set out in Book I.

In that respect, the eligible universe is determined by the combination of exclusion filters and selectivity approach (best in class) set out below:

- Exclusion filters: the purpose of these filters is to exclude companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial activities such as but not limited to weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, arctic drilling, shale gas, oil sands, coal mining, fur and specialty leather etc. (subject to certain thresholds as per Book I). Companies involved in serious human rights violation and environmental damage are also excluded. The sub-fund will apply the exclusions set as per Book I and may apply additional exclusions from the core sustainable investment policy of the External Investment Managers.
- A Best in class approach or selectivity approach: in that respect, the sub-fund identifies companies that manage their ESG risk better than their peer group.

The extra-financial analysis covers at least 90% of the portfolio.

This ESG analysis is provided by Sustainalytics. The ESG Risk score, on which the "best in class" filter is based, evaluates companies on Material ESG issues (MEI) considering the sustainability indicators as stated in Book I.

The ESG coverage depends of reported information from companies and constrained by companies disclosures. An unavailable information would impact the ability to do proper ESG research.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The sub-fund may recourse to non-complex positions on derivative financial instruments or to derivative financial instruments used for investment, hedging or efficient portfolio management purposes only.

## ABN AMRO Funds Emerging Market ESG Equities short-named ABN AMRO Emerging Market ESG Equities

### Relation to the Reference Portfolio

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

Furthermore, the Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

### Investment Manager

ABN AMRO Investment Solutions

### Risk profile

#### Specific sub-fund risks:

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Specific risks related to investments in China
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### Investor type profile

Sub-fund shares are available to both retail investors and Institutional Investors who are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2445654507	Yes	No	All	EUR 100
Class G	CAP	LU2445654689	Yes	No	Investors being clients of the Discretionary Portfolio Management of ABN AMRO Bank or ABN AMRO Group affiliated companies and having specific fee arrangement and authorized investors	EUR 5,000
Class R	CAP	LU2445654762	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class I	CAP	LU2445654846	Yes	No	Institutional Investors, Managers and UCIs	EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	2.00%	-	-	0.25%	0.05%
Class G	2.00%	-	-	0.25%	0.01%
Class R	1.10%	-	-	0,25%	0,05%
Class I	1.00%	-	-	0.25%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

## ABN AMRO Funds Emerging Market ESG Equities short-named ABN AMRO Emerging Market ESG Equities

### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class G	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

USD, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR in the "Class A", "Class G", "Class R" and "Class I" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum three bank business days after the Valuation Day (D+3) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

#### **Listing:**

None

#### **Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Global Sustainable Equities** **short-named ABN AMRO Global Sustainable Equities**

### **Investment objective**

To provide long-term capital appreciation with a diversified and actively managed portfolio of worldwide sustainable equities, without any specific restriction on tracking error. To select eligible securities, the manager performs both a financial and non-financial analysis, using ESG (Environmental, Social, Governance) criteria in combination with exclusions filters. The portfolio will be composed of issuers that are leading in ESG best-practice.

### **Investment policy**

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are located worldwide.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest up to 10% of its net assets into Emerging Markets, including Chinese equities (A-shares).

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities do not exceed 10% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

In that respect, the eligible universe is determined by the combination of exclusion filters and selectivity approach (best in class) set out below:

- Exclusion filters: the purpose of these filters is to exclude companies and activities that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis are excluded certain controversial activities such as but not limited to weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, arctic drilling, shale gas, oil sands, coal mining, fur and specialty leather, etc. (subject to certain thresholds as per Book I). Companies involved in serious human rights violation and environmental damage are also excluded. The sub-fund will apply the exclusions set as per Book I and may apply additional exclusions from the core sustainable investment policy of the External Investment Managers.
- A best in class approach or selectivity: in that respect, the Investment Manager identifies companies that manage their ESG risk better than their peer group.

The extra-financial analysis covers at least 90% of the portfolio. The manager uses a selective approach that screens out at least 20% of the investment universe.

- This ESG analysis is provided by Sustainalytics. The ESG Risk score, on which the "best in class" filter is based, evaluates companies on Material ESG issues (MEI) considering the sustainability indicators as stated in Book I.

The ESG coverage depends of reported information from companies and constrained by companies disclosures. An unavailable information would impact the ability to do proper ESG research.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The sub-fund may recourse to non-complex positions on derivative financial instruments or to derivative financial instruments used for hedging purposes only.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or

## ABN AMRO Funds Global Sustainable Equities short-named ABN AMRO Global Sustainable Equities

limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.msci.com](http://www.msci.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **External Advisor**

ABN AMRO Bank N.V

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Risks related to investments in Asia
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0756526744	Yes	No	All	EUR 100
Class C	CAP	LU0756527049	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class CH EUR	CAP	LU0756527122	Yes	No		EUR 5,000
Class D	CAP	LU1670611174	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class E	CAP	LU1029691976	Yes	No	Investors being clients of the Discretionary Portfolio Management of ABN AMRO and authorized investors	EUR 5,000
Class F	CAP	LU1329507765	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000
Class G	CAP	LU2445654929	Yes	No	Investors being clients of the Discretionary Portfolio Management of ABN AMRO Bank or ABN AMRO Group affiliated companies and having specific fee arrangement and authorized investors	EUR 5,000
Class I	CAP	LU0851647916	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*



**ABN AMRO Funds Global Sustainable Equities**  
**short-named ABN AMRO Global Sustainable Equities**

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.50%	-	-	0.18%	0.05%
Classes C, CH EUR	0.85%	-	-	0.18%	0.05%
Class D	0.50%	-	-	0,18%	0,05%
Class E	0.50%	-	-	0,18%	0,05%
Class F	0.85%	-	-	0.18%	0.01%
Class G	1.50%	-	-	0,18%	0,01%
Class I	0.75%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Classes C, CH EUR	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class E	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class G	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

This sub-fund was launched on 25 March 2013.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Hotchkis & Wiley US Equities** **short-named ABN AMRO Hotchkis & Wiley US Equities**

### **Investment objective**

To provide long-term capital appreciation with a diversified and actively managed portfolio of US equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is managed through a value, proprietary and deep research driven approach and a relative value analysis at the security and sector level. The outcome is a well-diversified portfolio. The sub-fund invests in companies where the present value of their future cash flows exceeds the market price.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

In compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

The sub-fund may invest up to 10% in ADR/GDR.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may also invest in debt securities (such as fixed and floating rate bonds, Money Market Instruments, including High Yield bonds) up to 10% of its net assets, in particular for cash management purposes.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Derivative instruments**

The sub-fund may invest up to 10% of its net assets in derivative instruments and other financial instruments as described in Appendix 2 of the full prospectus for investment, efficient portfolio management or hedging purposes.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Hotchkis & Wiley Capital Management, LLC

### **Risk profile**

#### **Specific sub-fund risks:**

- Warrant Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional Investors are eligible for a special share category when their investments exceed a predetermined threshold.

**ABN AMRO Funds Hotchkis & Wiley US Equities**  
**short-named ABN AMRO Hotchkis & Wiley US Equities**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2281291430 "Class A-EUR" LU2281291513 "Class A-USD"	Yes	No	All	EUR 100  USD 100
	DIS	LU2281291604 "Class A-GBP"		Yes		GBP 100
Class AH EUR	CAP	LU2281291786		No		EUR 100
Class R	CAP	LU2281291869 "Class R-EUR" LU2281291943 "Class R-USD"	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100  USD 100
	DIS	LU2281292081 "Class R-GBP"		Yes		GBP 100
Class R2	CAP	LU2281292164 "Class R2-EUR" LU2281292248 "Class R2-USD"		No		EUR 100  USD 100
				No		EUR 100
Class RH EUR	CAP	LU2281292321		No		EUR 100
Class C	CAP	LU2281292594	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU2281292677	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU2281292750	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000
Class I	CAP	LU2281292834 "Class I-EUR" LU2281292917 "Class I-USD"	Yes	No	Institutional Investors, Managers and UCIs	EUR 1,000,000  USD 1,000,000
						EUR 1,000,000  USD 1,000,000
Class I2	CAP	LU2281293055 "Class I2-EUR" LU2281293139 "Class I2-USD"				EUR 1,000,000  USD 1,000,000
Class IH EUR	CAP	LU2281293212				EUR 1,000,000
Class Z	CAP	LU2281293303	Yes	No	Authorized Investors	USD 100,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Classes A, AH EUR	1.50%	-	-	0.18%	0.05%
Classes R, RH EUR	0.85%	-	-	0.18%	0.05%
Class R2	0.85%	-	0.10%	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Classes I, IH EUR	0.75%	-	-	0.15%	0.01%
Class I2	0.75%	-	0.10%	0.15%	0.01%
Class Z	0.00%	-	-	0.15%	0.01%

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**ABN AMRO Funds Hotchkis & Wiley US Equities**  
**short-named ABN AMRO Hotchkis & Wiley US Equities**

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Classes A, AH EUR	5.00%	1.00%	1.00%
Classes R, RH EUR	5.00%	1.00%	1.00%
Class R2	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Classes I, IH EUR	-	-	-
Class I2	-	-	-
Class Z	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

USD, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

USD in the "Class A-USD", "Class R-USD", "Class R2-USD", "Class I-USD", "Class I2-USD" and "Class Z" categories.  
 EUR in the "Class A-EUR", "Class AH EUR", "Class R-EUR", "Class R2-EUR", "Class RH EUR", "Class C", "Class D",  
 "Class F", "Class I-EUR", "Class I2-EUR" and "Class IH EUR" categories.

GBP in the "Class A-GBP" and "Class R-GBP" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
13:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Insight Euro Aggregate Bonds short-named ABN AMRO Insight Euro Aggregate Bonds**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of euro aggregate bonds, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund's strategy is based on a balanced risk approach investing predominantly in euro denominated investment grade corporate bonds issued by companies being domiciled in the countries being part of the euro zone and in euro denominated investment grade bonds and securities treated as equivalent to bonds issued or guaranteed by a member state of the European Union being part of the euro zone such as fixed income and floating rate bonds.

In order to achieve the sub-fund's objective, the sub-fund may also make use, to a limited extent, of a variety of (i) instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps, and (ii) strategies such as anticipation of rate movements, positioning on the yield curve, issuers selections, relative trading and currency.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets.

The following restrictions will apply to the sub-fund:

- Maximum exposure to fixed income securities in European issuers outside the euro zone:	20%
- Maximum exposure to fixed income securities in non-European developed countries issuers:	20%
- Maximum exposure to convertibles bonds:	20%
- Maximum exposure to High Yield and Emerging markets:	30%
- Maximum exposure to Money Market Instruments:	30%
- Maximum exposure to unrated securities:	10%
- Maximum exposure to ABS/MBS:	20%
- Duration bandwidth:	+/- 2 years (compared to the Reference Portfolio)
- Maximum exposure to currency risk:	10%
- Maximum allocation to equities:	10%

Allocation to equities will be the result of convertibles conversion to equities. The manager is not authorized to buy actively equity securities.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those funds with proven risk-adjusted performance.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

-listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;  
-OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

The level of engagement generated by the financial derivative instruments is limited to 100% of net assets of the sub-fund. As a result, the exposure of the sub-fund will vary from 0 to 100%.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or

## ABN AMRO Funds Insight Euro Aggregate Bonds short-named ABN AMRO Insight Euro Aggregate Bonds

limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Insight Investment Management (Global) Limited.

### **Risk profile**

#### **Specific sub-fund risks:**

- Credit Risk
- Derivatives Risk
- Counterparty Risk
- High yield bond risks
- Liquidity Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2054453407	Yes	No	All	EUR 100
	DIS	LU2257990676				
Class C	CAP	LU2054453589	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU2054453662	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU2054453746	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neulize OBC and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	0.70%	-	-	0.18%	0.05%
Class C	0.40%	-	-	0.18%	0.05%
Class D	0.40%	-	-	0.18%	0.05%
Class F	0.40%	-	-	0.18%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**ABN AMRO Funds Insight Euro Aggregate Bonds**  
**short-named ABN AMRO Insight Euro Aggregate Bonds**

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund was launched on 09 July 2020.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## ABN AMRO Funds Insight Euro Sustainable Corporate Bonds short-named ABN AMRO Insight Euro Sustainable Corporate Bonds

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of euro sustainable corporate bonds, without any specific restriction on tracking error. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### **Investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

To select eligible securities, the manager performs both a financial and non-financial analysis, using ESG (Environmental, Social, Governance) criteria.

The sub-fund is actively managed through a top-down and bottom-up approach while taking into account environmental, social and governance factors (ESG). The outcome portfolio combines three principal performance drivers: credit rating, sector allocation and security selection in the corporate market. However, duration, yield curve and currency provide additional sources of return for the strategy.

The ESG score of the portfolio should be at all time greater than the ESG score of the Reference Portfolio. In that respect, the eligible universe is determined by the combination of exclusion filters and selectivity approach (best in class) set out below.

The approach starts by defining an ESG optimised investment universe, whereby issuers and sectors are excluded which are deemed unsustainable. Companies with the poorest ESG profiles within their sector are also excluded and at this stage with the bottom 40% of issuers in the global universe, defined by their ESG score, being removed. Within this ESG optimised universe, the External Investment Manager then conducts its standard active portfolio management process of choosing bonds with the best risk and reward profile. The manager has a preference for bonds with better sustainability profiles but does not have a specific target in that regard. Outside of the core ESG optimised universe described above, the External Investment Manager also has discretion to own names with improving ESG momentum profiles. ESG analysis is an integrated part of the standard active portfolio management process and applies to all physical bonds held in the portfolio. Thematic factors are incorporated through exclusions, however, specific thematic or sustainable targets are.

Within the optimised universe the External Investment Manager selects securities based on financial criteria, as well as ESG criteria. Each issuer is evaluated through fundamental credit analysis and receives the portfolio manager own proprietary risk centric ESG ratings. Issuers with an ESG rating of 3.6 or worse fall within the 40th percentile threshold (ratings are from 1 to 5, 1 being the best and 5 being the worst score). Any issuers with ratings worse than 3.6 will need to have a positive ESG momentum score, indicating the company is on an improving ESG trajectory to be considered for investment. The momentum signal considers the most recent five years of headline ESG scores, and determines an average year-on-year change, weighted towards the most recent data. Based on this data, a momentum score from -2 to 2 is assigned.

These data are provided by several datasets: MSCI, Sustainalytics, VigeoEiris, and CDP climate change and water metrics.

The ESG process is based on the following criteria:

- **ESG ratings** (based on Insight proprietary ESG ratings): The manager targets investments issued by issuers ranked above the 40th percentile by ESG score, as determined by the manager, unless, in the manager's reasonable opinion, the issuer has an improving ESG trajectory.

- **Norms-based** (UN Global compact violators are excluded, which is automatically captured in the exclusion of the worst in class ESG rated names)

- Screening process: security selection process must incorporate a disciplined and well defined sustainability screening. The sustainability screening process should address the major topics that fall under the Environmental, Social and Governance ("ESG") themes (UN Principles Responsible Investment) and UN Global Compact Principles.

• Exclusion criteria: the sub-fund will comply with the exclusions rules of the Management Company applicable to article 8 investment products. Next to the Management Company's exclusion lists, the sub-fund will not invest in companies that have a strategic involvement in Alcohol production.

100% of the bonds in the portfolio receive extra-financial analysis. The only holdings not directly subject to extra-financial analysis are those in cash and cash funds.

The ESG coverage depends of reported information's from companies and constrained by companies disclosures. An unavailable information's would impact the ability to do proper ESG research.

The sub-fund invests predominantly in euro denominated investment grade corporate bonds and other fixed and floating rate securities with no rating constraints. The sub-fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures,



## **ABN AMRO Funds Insight Euro Sustainable Corporate Bonds** **short-named ABN AMRO Insight Euro Sustainable Corporate Bonds**

bond futures and OTC swaps such as interest rate swaps and credit default swaps and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the sub-fund's objective.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;
- (ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, certificates of deposit and short-term deposits, and bank deposit at sight;
- (iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities;
- (iv) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

These are predominantly used for hedging purposes and Investment in derivatives is not the main aim of the sub-fund, and thus does not seek to obtain any sustainable objective and any ESG analysis.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.markit.com](http://www.markit.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Insight Investment Management (Global) Limited.

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

## ABN AMRO Funds Insight Euro Sustainable Corporate Bonds short-named ABN AMRO Insight Euro Sustainable Corporate Bonds

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1165274488	Yes	No	All	EUR 100
Class C	CAP	LU1165274645	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1718321521	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329508904	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	0.70%	-	-	0.18%	0.05%
Class C	0.40%	-	-	0.18%	0.05%
Class D	0.40%	-	-	0.18%	0.05%
Class F	0.40%	-	-	0.18%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched in the "Class A" and "Class C" on 1 April 2015.

**ABN AMRO Funds Insight Euro Sustainable Corporate Bonds  
short-named ABN AMRO Insight Euro Sustainable Corporate Bonds**

***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## ABN AMRO Funds Insight Euro Sustainable Corporate Bonds Duration Hedged short-named ABN AMRO Insight Euro Sustainable Corporate Bonds DH

### Investment objective

To provide medium term capital appreciation with a diversified and actively managed portfolio of euro sustainable corporate bonds, without any specific restriction on tracking error and to seek to minimize the impact of rising interest rates on returns.

The sub-fund will use a selection of securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### Investment policy

This sub-fund promotes environmental and social characteristics and qualifies as product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

To select eligible securities, the manager performs both a financial and non-financial analysis, using ESG (Environmental, Social, Governance) criteria.

The sub-fund is actively managed through a top-down and bottom-up approach while taking into account environmental, social and governance factors (ESG). The outcome portfolio combines three principal performance drivers: credit rating, sector allocation and security selection in the corporate market. However, duration, yield curve and currency provide additional sources of return for the strategy.

The ESG score of the portfolio should be at all time greater than the ESG score of the Reference Portfolio. In that respect, the eligible universe is determined by the combination of exclusion filters and selectivity approach (best in class) set out below.

The approach starts by defining an ESG optimised investment universe, whereby issuers and sectors are excluded which are deemed unsustainable. Companies with the poorest ESG profiles within their sector are also excluded and at this stage with the bottom 40% of issuers in the global universe, defined by their ESG score, being removed. Within this ESG optimised universe, the External Investment Manager then conducts its standard active portfolio management process of choosing bonds with the best risk and reward profile. The manager has a preference for bonds with better sustainability profiles but does not have a specific target in that regard. Outside of the core ESG optimised universe described above, the External Investment Manager also has discretion to own names with improving ESG momentum profiles. ESG analysis is an integrated part of the standard active portfolio management process and applies to all physical bonds held in the portfolio. Thematic factors are incorporated through exclusions, however, specific thematic or sustainable targets are.

Within the optimised universe the External Investment Manager selects securities based on financial criteria, as well as ESG criteria. Each issuer is evaluated through fundamental credit analysis and receives the portfolio manager own proprietary risk centric ESG ratings. Issuers with an ESG rating of 3.6 or worse fall within the 40th percentile threshold (ratings are from 1 to 5, 1 being the best and 5 being the worst score). Any issuers with ratings worse than 3.6 will need to have a positive ESG momentum score, indicating the company is on an improving ESG trajectory to be considered for investment. The momentum signal considers the most recent five years of headline ESG scores, and determines an average year-on-year change, weighted towards the most recent data. Based on this data, a momentum score from -2 to 2 is assigned.

These data are provided by several datasets: MSCI, Sustainalytics, VigeoEiris, and CDP climate change and water metrics

The ESG process is based on the following criteria:

- **ESG ratings** (based on Insight proprietary ESG ratings): The manager targets investments issued by issuers ranked above the 40th percentile by ESG score, as determined by the manager, unless, in the manager's reasonable opinion, the issuer has an improving ESG trajectory.
- **Norms-based** (UN Global compact violators are excluded, which is automatically captured in the exclusion of the worst in class ESG rated names)
- **Screening process:** security selection process must incorporate a disciplined and well defined sustainability screening. The sustainability screening process should address the major topics that fall under the Environmental, Social and Governance ("ESG") themes (UN Principles Responsible Investment) and UN Global Compact Principles.
- **Exclusion criteria:** the sub-fund will comply with the exclusions rules of the Management Company applicable to article 8 investment products. Next to the Management Company's exclusion lists, the sub-fund will not invest in companies that have a strategic involvement in Alcohol production.

100% of the bonds in the portfolio receives extra-financial analysis. The only holdings not directly subject to extra-financial analysis are those in cash and cash funds.

The ESG coverage depends of reported information's from companies and constrained by companies disclosures. An unavailable information's would impact the ability to do proper ESG research.

The sub-fund invests predominantly in euro denominated investment grade corporate bonds and other fixed and floating rate securities with no rating constraints. The sub-fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures,

## **ABN AMRO Funds Insight Euro Sustainable Corporate Bonds Duration Hedged short-named ABN AMRO Insight Euro Sustainable Corporate Bonds DH**

bond futures and OTC swaps such as interest rate swaps and credit default swaps and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the sub-fund's objective.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;
- (ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, certificates of deposit and short-term deposits, and bank deposit at sight;
- (iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities;
- (iv) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Derivative instruments**

The sub-fund will aim to lower the duration by an equivalent of the duration of its Reference Portfolio through the use of listed derivatives. Some duration risk may remain in the portfolio, corresponding to the active bet of the manager.

These are predominantly used for hedging purposes and Investment in derivatives is not the main aim of the sub-fund, and thus does not seek to obtain any sustainable objective and any ESG analysis.

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.theice.com](http://www.theice.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Insight Investment Management (Global) Limited.

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

## ABN AMRO Funds Insight Euro Sustainable Corporate Bonds Duration Hedged short-named ABN AMRO Insight Euro Sustainable Corporate Bonds DH

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1253565839	Yes	No	All	EUR 100
Class C	CAP	LU1253565912	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1733876954	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1733877093	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	0.70%	-	-	0.18%	0.05%
Class C	0.40%	-	-	0.18%	0.05%
Class D	0.40%	-	-	0.18%	0.05%
Class F	0.40%	-	-	0.18%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

#### **Listing:**

None

## **ABN AMRO Funds Insight Euro Sustainable Corporate Bonds Duration Hedged short-named ABN AMRO Insight Euro Sustainable Corporate Bonds DH**

### ***Historical information:***

The “Class A” and “Class C” were launched on 9 March 2018 further to their merger with all the assets and liabilities of respectively “Class AH DUR” and “Class CH DUR” of the sub-fund “ABN AMRO Funds Insight Euro Corporate Bonds” of the Company.

### ***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Kempen Euro Corporate Bonds** **short-named ABN AMRO Kempen Euro Corporate Bonds**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of euro corporate bonds, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund invests predominantly in euro denominated investment grade corporate bonds and other fixed and floating rate securities with no rating constraints. The sub-fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the sub-fund's objective.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds (excluding Contingent Convertible Bonds), other equity-linked debt securities and high yield debt securities;
- (ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments; including, but not limited to, certificates of deposit and short-term deposits, and bank deposit at sight;
- (iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities;
- (iv) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by criteria such as but not limited to exclusion filters, as set out in Book I. The extra-financial analysis covers at least 90% of the portfolio.

The sub-fund may invest up to 10% of its total net assets in external Passive Funds and/or ETF that are Art.6 under SFDR. External funds may deviate from the Sustainability Investment Policy of the Management company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Kempen Capital Management N.V.

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- High yield bonds risks



## ABN AMRO Funds Kempen Euro Corporate Bonds short-named ABN AMRO Kempen Euro Corporate Bonds

### - Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### Investor type profile

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1253565086	Yes	No	All	EUR 100
Class C	CAP	LU1253565243	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1670610952	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329511874	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	0.70%	-	-	0.18%	0.05%
Class C	0.40%	-	-	0.18%	0.05%
Class D	0.40%	-	-	0.18%	0.05%
Class F	0.40%	-	-	0.18%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

**ABN AMRO Funds Kempen Euro Corporate Bonds**  
**short-named ABN AMRO Kempen Euro Corporate Bonds**

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund was launched on 6 October 2015.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Kempen Euro Corporate Bonds Duration Hedged short-named ABN AMRO Kempen Euro Corporate Bonds DH**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of euro corporate bonds, without any specific restriction on tracking error and to seek to minimize the impact of rising interest rates on returns.

### **Investment policy**

The sub-fund invests predominantly in euro denominated investment grade corporate bonds and other fixed and floating rate securities with no rating constraints. The sub-fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the sub-fund's objective.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds (excluding Contingent Convertible Bonds), other equity-linked debt securities and high yield debt securities;
- (ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, certificates of deposit and short-term deposits, and bank deposit at sight;
- (iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities;
- (iv) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

The sub-fund will aim to lower the duration by an equivalent of the duration of its Reference Portfolio through the use of listed derivatives. Some duration risk may remain in the portfolio, corresponding to the active bet of the manager.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by criteria such as but not limited to exclusion filters, as set out in Book I. The extra-financial analysis covers at least 90% of the portfolio.

The sub-fund may invest up to 10% of its total net assets in external Passive Funds and/or ETF that are Art.6 under SFDR. External funds may deviate from the Sustainability Investment Policy of the Management company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Kempen Capital Management N.V.

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk

## ABN AMRO Funds Kempen Euro Corporate Bonds Duration Hedged short-named ABN AMRO Kempen Euro Corporate Bonds DH

- Derivatives Risk
- High yield bonds risks
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1253565169	Yes	No	All	EUR 100
Class C	CAP	LU1253565326	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1733877176	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1733877259	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	0.70%	-	-	0.18%	0.05%
Class C	0.40%	-	-	0.18%	0.05%
Class D	0.40%	-	-	0.18%	0.05%
Class F	0.40%	-	-	0.18%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

**ABN AMRO Funds Kempen Euro Corporate Bonds Duration Hedged  
short-named ABN AMRO Kempen Euro Corporate Bonds DH**

<b>Centralization of orders</b>	<b>Orders Trade Date</b>	<b>NAV calculation and publication date</b>	<b>Orders Settlement Date</b>
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The “Class A” and “Class C” were launched on 9 March 2018 further to their merger with all the assets and liabilities of respectively “Class AH DUR” and “Class CH DUR” of the sub-fund “ABN AMRO Funds Kempen Euro Corporate Bonds” of the Company.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Liontrust European Sustainable Equities** **short-named ABN AMRO Liontrust European Sustainable Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of European sustainable equities, without any specific restriction on tracking error. The sub-fund uses a combination of financial and non-financial indicators to identify securities which meet the overall sustainability criteria applied by the External Investment Manager. The sustainability criteria are designed to identify companies with strong Environmental, Social and Governance (ESG) characteristics, which are positively exposed to three long-term sustainable themes such as better resource efficiency, improved health and greater safety and resilience, while still providing long term capital appreciation.

### **Investment universe**

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe.

The sub-fund is actively managed through a bottom-up/stock picking process. The team aims to identify long term sustainable themes that will drive companies growth. According to the investment manager, these companies will exhibit strong growth prospects due to their alignment to the themes, excellent management and robust business fundamentals. The outcome portfolio of high quality names, comprises 40 to 60 reasonably priced holdings, however, this could vary depending on market conditions.

The investible universe is reduced by at least 20% after implementation of the sustainability filters.

### **ESG methodology**

The sustainability research has various and multiple sources internal Advisory Committee: guides on themes and new challenges and opportunities facing companies, academic Institutions inputs: for example, Cambridge Institute for Sustainability Leadership to develop longer term thinking and to refine the set of themes, independent ESG Research Providers: such as MSCI, ISS, Ethical Screening, to help provide initial analysis of sustainability factors, meetings with companies management and on-site visits and Sell-side research.

All the above feeds the External Investment Manager's sustainability matrix rating. The investment manager will use its proprietary ESG scoring system to select the companies.

In order to be investable, the company score must attain a minimum C3 rating (or above). The scoring is the result of the two following analysis (and sub-scores):

A first score from A (best) to E (worst) is attributed to the company as an evaluation of the "product sustainability" This score is a constituent of the sustainability matrix. It assesses the extent to which a company's core business helps or harms society and/or the environment. An A rating indicates a company whose products or services contribute to sustainable development (via the investment themes); an E rating indicates a company whose core business is in a conflict with sustainable development (such as tobacco or very polluting activities such as coal fired electricity generation).

A score from 1 (best) & to 5 (worst) is attributed to the company as an evaluation of the "management quality" (i.e. good governance) of a company. This score is a constituent of the sustainability matrix. The main following metrics are considered: • independence of the board and key committees (nominations, remuneration and audit) • diversity of the board • alignment of remuneration with investors • encourage remuneration to be linked with pertinent extra-financial ESG factors.

The underlying sub-indicators used are dependent on what activity the business does; As an illustration, hereunder a list of indicators used (the list is not exhaustive): Installed capacity and capital expenditure towards sustainable energy (when it comes to consider company involved in power generation), healthy business/food quality improvement (when it comes to consider company involved in the food business), integration of ESG aspect in a business as operational and safety performance, customer satisfaction etc. (all companies), overview of the decarbonization targets (to encourage companies to be more consistent with the science-based targets on climate).

**The extra-financial process covered 100% of the portfolio (cash and derivatives are not covered by the ESG analysis).**

### **Investment policy**

The sub-fund contributes to environmental and social objectives and qualifies as an investment product in accordance with article 9 of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector. The sustainable objective of the fund is generate competitive investment returns by investing in sustainable businesses helping to deliver a cleaner, healthier and safer world and use the External Investment Manager's and the Management Company's influences as investors to improve the way businesses manage their interaction with the environment and society.

The sub-fund will also focus of its efforts on companies exposed to and helping to deliver the positive changes to the economy as captured by their themes. For this, all investments are examined for adverse impacts and adherence to global norms on environmental protection, human rights, labour standards and anti-corruption. The sustainability approach is designed to implement the Do Not Significantly Harm principle.

## **ABN AMRO Funds Liontrust European Sustainable Equities** **short-named ABN AMRO Liontrust European Sustainable Equities**

Sustainability is integrated into the sub-fund through three main stages of the investment process: stock selection, portfolio construction and company engagement.

**Stage 1:** stock selection has four key filters: thematic analysis; sustainability analysis; business fundamentals; and valuation. The first two are where view of sustainability and impact is integrated.

The global idea generation approach is emphasized through three mega trends as Better resource efficiency (cleaner), Improved health (healthier) and Greater safety and resilience (safer), and 21 themes within these.

Then the selected companies are given a sustainability rating through the sustainability analysis phase.

The business fundamentals must be robust (growth, resilient returns, quality of earnings)

The company should pass the internal financial forecast test to be part of the list of companies that can be investible for the portfolio (the list counts around 150 companies at this step).

Next to this process, the company should pass the exclusion rules of the Sustainable Investment Policy of the Management Company. The External Investment Manager may implement other exclusions as well. In that respect, the External portfolio manager will not invest in companies that have a strategic involvement in nuclear.

**Stage 2:** portfolio construction diversifies systemic risk while also skewing the portfolio to enhance the overall impact of the portfolio. Selected companies should derive at least 25% of the value their business directly from one, at least of these themes. Thus, only companies which are rated C3 rating or higher as depicted in the picture above will be considered suitable for the sub-fund, The External Investment Manager has a rules-based approach where it aims to construct a concentrated portfolio of best ideas, of between 45 and 55 stocks. Turnover is typically 10%, representing the long-term nature of the investments.

**Stage 3:** sustainability drives the engagement with portfolio companies where the Portfolio manager will use its long-term ownership and relationship with management to monitor change in carefully selected areas. The External Investment Manager may also allow for a restricted proportion of companies to have management ratings of 4 (5, is the worst score), recognising that the Portfolio manager can engage with management of these businesses to improve the performance of investee companies with respect to SDG and other ESG indicators.

Methodological limitations can be assessed in terms of: nature of ESG information (quantification of qualitative data), ESG coverage (some data are not available for certain issuers) and homogeneity of ESG data (methodological differences).

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. The minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Liontrust Investment Partners LLP

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Warrant Risk
- Sustainability risk

## ABN AMRO Funds Liontrust European Sustainable Equities short-named ABN AMRO Liontrust European Sustainable Equities

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### Investor type profile

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional Investors are eligible for a special share category when their investments exceed a predetermined threshold.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0849850747	Yes	No	All	EUR 100
Class R	CAP	LU1890795757	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class R2	CAP	LU1890795831				EUR 100
Class C	CAP	LU0849850820	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1718323147	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329512096	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU0849851042	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
	DIS	LU2474253650		Yes		
Class I2	CAP	LU1890795914	No			
Class Z	CAP	LU1890796052	Yes	No	Authorized Investors	EUR 100,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.50%	-	-	0.18%	0.05%
Class R	0.85%	-	-	0.18%	0.05%
Class R2	0.85%	-	0.10%	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.15%	0.01%
Class I2	0.75%	-	0.10%	0.15%	0.01%
Class Z	0.75%	-	-	0.15%	0.01%

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.



**ABN AMRO Funds Liontrust European Sustainable Equities**  
**short-named ABN AMRO Liontrust European Sustainable Equities**

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class R2	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-
Class I2	-	-	-
Class Z	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund was launched on 23 April 2018.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Liontrust Global Impact Equities** **short-named ABN AMRO Liontrust Global Impact Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of equities whose companies generate measurable socio-economic or environmental benefits, and this without any specific restriction on tracking error. The sub-fund uses a combination of financial and non-financial indicators to identify securities which meet the overall sustainability criteria applied by the External Investment Manager. The sustainability criteria are designed to identify companies with positive environmental and social impact and aligned with the UN's Sustainable Development Goals, while still providing long term capital appreciation.

### **Investment universe**

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled worldwide.

The sub-fund is managed through a bottom-up/stock picking process. The team aims to identify long term sustainable impact themes that will drive companies growth in delivering the UN Sustainable Development Goals (SDG). The outcome portfolio of high quality names, comprises 30 to 35 reasonably priced holdings, however this could vary depending on market conditions.

The investible universe is reduced by at least 20% after implementation of the sustainability filters.

### **ESG methodology**

The sustainability research has various and multiple sources internal Advisory Committee: guides on themes and new challenges and opportunities facing companies, academic Institutions inputs: for example, Cambridge Institute for Sustainability Leadership to develop longer term thinking and to refine the set of themes, independent ESG Research Providers: such as MSCI, ISS, Ethical Screening, to help provide initial analysis of sustainability factors, meetings with companies management and on-site visits and Sell-side research..

All the above feeds the External Investment Manager's sustainability matrix rating. The investment manager will use its proprietary ESG scoring system to select the companies (the sustainability matrix).

The scoring is the result of the two following analysis:

A first score from A (best) to E (worst) is attributed to the company as an evaluation of the "product sustainability" This score is a constituent of the sustainability matrix. It assesses the extent to which a company's core business helps or harms society and/or the environment. An A rating indicates a company whose products or services contribute to sustainable development (via the investment themes); an E rating indicates a company whose core business is in a conflict with sustainable development (such as tobacco or very polluting activities such as coal fired electricity generation).

A score from 1 (best) & to 5 (worst) is attributed to the company as an evaluation of the "management quality" (i.e. good governance) of a company. This score is a constituent of the sustainability matrix. The main following metrics are considered: • independence of the board and key committees (nominations, remuneration and audit) • diversity of the board • alignment of remuneration with investors • encourage remuneration to be linked with pertinent extra-financial ESG factors.

The sub-indicators used are dependent on what activity the business does; As an illustration, hereunder a list of indicators used (the list is not exhaustive): Installed capacity and capital expenditure towards sustainable energy (when it comes to consider company involved in power generation), healthy business/food quality improvement (when it comes to consider company involved in the food business), integration of ESG aspect in a business as operational and safety performance, customer satisfaction etc. (all companies), overview of the decarbonization targets (to encourage companies to be more consistent with the science-based targets on climate).

The extra-financial process covers 100% of securities in the portfolio (cash, derivatives are not covered by the ESG analysis).

### **Investment policy**

The sub-fund contributes to environmental and social objectives and qualifies as an investment product in accordance with article 9 of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector. The sustainable objective of the fund is generate competitive investment returns by investing in sustainable businesses helping to deliver a cleaner, healthier and safer world and use the External Investment Manager's and the Management Company's influences as investors to improve the way businesses manage their interaction with the environment and society.

The sub-fund will focus of its efforts on companies exposed to and helping to deliver the positive changes to the economy as captured by their themes. For this, all investments are examined for adverse impacts and adherence to global norms on environmental protection, human rights, labour standards and anti-corruption. The sustainability approach is designed to implement the Do Not Significantly Harm principle.

Sustainability is integrated into the sub-fund through three main stages of the investment process: stock selection, portfolio construction and company engagement.

## **ABN AMRO Funds Liontrust Global Impact Equities** **short-named ABN AMRO Liontrust Global Impact Equities**

**Stage 1:** stock selection has four key filters: thematic analysis; sustainability analysis; business fundamentals; and valuation. The first two are where view of sustainability and impact is integrated.

The global idea generation approach is emphasized through three mega trends as Better resource efficiency (cleaner), Improved health (healthier) and Greater safety and resilience (safer), and 21 themes within these. Then the selected companies are given a sustainability rating through the sustainability analysis phase. The business fundamentals must be robust (growth, resilient returns, quality of earnings).

The company should pass the internal financial forecast test to be part of the list of companies that can be investible for the portfolio (the list counts around 150 companies at this step).

Next to this process, the company should pass the exclusion rules of the Sustainable Investment Policy of the ManCo. The portfolio Manager may implement other exclusions as well. In that respect, the External Investment Manager will not invest in companies that have a strategic involvement in nuclear.

**Stage 2:** portfolio construction diversifies systemic risk while also skewing the portfolio to enhance the overall impact of the portfolio. All companies must have at least 50% of their business aligned with positive investment impacts (which are also directly linked to underlying KPIs in the UN Sustainable Development Goals): all companies in the fund meet this objective. Thus, companies should score in the following range between A1 to A4 and B1 to B4. In addition, the portfolio manager has a rules-based approach where it aims to construct a concentrated portfolio of best ideas, of between 25 and 35 stocks. Turnover is typically 10%, representing the long-term nature of the investments.

**Stage 3:** sustainability drives the engagement with portfolio companies where the Portfolio manager will use its long-term ownership and relationship with management to monitor change in carefully selected areas. In that respect, the External Investment Manager allows to invest for a portion in companies with a management rating of 4 (5, is the worst score), recognising that the Portfolio manager can engage with management of these businesses to improve their performance with respect to SDG and other ESG indicators (see methodology above).

The extra-financial process covered 100% of the portfolio.

Methodological limitations can be assessed in terms of: nature of ESG information (quantification of qualitative data), ESG coverage (some data are not available for certain issuers) and homogeneity of ESG data (methodological differences).

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may also invest in debt securities (such as fixed and floating rate bonds, Money Market Instruments, including High Yield bonds) up to 10% of its net assets, in particular for cash management purposes.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The use of financial derivative instruments is restricted to:

-listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures);

-OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

## ABN AMRO Funds Liontrust Global Impact Equities short-named ABN AMRO Liontrust Global Impact Equities

### **External Investment Manager**

Liontrust Investment Partners LLP

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Warrant Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional Investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2281293485	Yes	No	All	EUR 100
Class R	CAP	LU2281293568	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class R2	CAP	LU2281293642				EUR 100
Class C	CAP	LU2281293725	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU2281293998	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU2281294020	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU2281294293	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
	DIS	LU2474253734		Yes		
Class I2	CAP	LU2281294376		No		
Class Z	CAP	LU2281294459	Yes	No	Authorized Investors	EUR 100,000,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.50%	-	-	0.18%	0.05%
Class R	0.85%	-	-	0.18%	0.05%
Class R2	0.85%	-	0.10%	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.15%	0.01%
Class I2	0.75%	-	0.10%	0.15%	0.01%
Class Z	0.75%	-	-	0.15%	0.01%

<sup>(1)</sup> In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**ABN AMRO Funds Liontrust Global Impact Equities**  
**short-named ABN AMRO Liontrust Global Impact Equities**

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class R2	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-
Class I2	-	-	-
Class Z	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

None.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds M&G Emerging Market Equities** **short-named ABN AMRO M&G Emerging Market Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of emerging market equities bonds, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed through a bottom-up/stock picking process that combines a quantitative screening (to narrow down the universe) and fundamental research. The objective is to detect undervalued companies that have the potential for long term value creation, according to the investment manager. The outcome is a diversified portfolio invested in large- and mid-caps (50 to 70 holdings, however this could vary depending on market conditions), that reflects the strongest convictions of the team.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares or warrants on transferable equity securities issued by companies which are domiciled in or exercise the predominant part of their economic activity in the Emerging Markets.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by criteria such as but not limited to exclusion filters, as set out in Book I. The extra-financial analysis covers at least 75% of the portfolio.

The sub-fund may invest up to 10% of its total net assets in external Passive Funds and/or ETF that are Art.6 under SFDR. External funds may deviate from the Sustainability Investment Policy of the Management company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may invest in financial derivative instruments for exposure and hedging purposes.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

M&G Investment Management Limited

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Warrant Risk

## ABN AMRO Funds M&G Emerging Market Equities short-named ABN AMRO M&G Emerging Market Equities

- Specific risks associated with investments in China
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors who are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1577878611 "Class A-EUR"	Yes	No	All	EUR 100
		LU1577878702 "Class A-USD"				USD 100
Class C	CAP	LU1577878884 "Class C-EUR"	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
		LU1577878967 "Class C-USD"				USD 5,000
Class D	CAP	LU1670612065	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1577879007	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufize OBC and authorized investors	EUR 5,000
Class I	CAP	LU1577879189	Yes	No	Institutional Investors, Managers, UCIs	USD 1,000,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	2.00%	-	-	0.25%	0.05%
Class C	1.10%	-	-	0.25%	0.05%
Class D	1.10%	-	-	0.25%	0.05%
Class F	1.10%	-	-	0.25%	0.01%
Class I	1.00%	-	-	0.20%	0.01%

<sup>(1)</sup> In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

<sup>(1)</sup> In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### **Additional information**

#### **Accounting and reference currency:**

USD, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

USD in the "Class A-USD", "Class C-USD" and "Class I" categories.

EUR in the "Class A-EUR", "Class C-EUR", "Class D" and "Class F" categories.

**ABN AMRO Funds M&G Emerging Market Equities**  
**short-named ABN AMRO M&G Emerging Market Equities**

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum three bank business days after the Valuation Day (D+3) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

This sub-fund was launched on 21 November 2017.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.



## **ABN AMRO Funds Numeric Emerging Market Equities** **short-named ABN AMRO Numeric Emerging Market Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of emerging market equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is managed through a pure quantitative and systematic investment process. This process uses around 20 market signals on valuation (amongst others: earnings, stock momentum, style momentum and quality) and on information flow, to rate the companies of the universe within peer groups. The very diversified portfolio (150 holdings minimum, however this number could vary depending on market conditions) is then built with a proprietary risk model designed to optimize return, while remaining neutral to risk factors versus the Reference Portfolio.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares or warrants on transferable equity securities issued by companies which are domiciled in or exercise the predominant part of their economic activity in the Emerging Markets.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

### **Derivative instruments**

The sub-fund may invest in financial derivative instruments for exposure and hedging purposes.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to equity index futures, currency futures) for investment, hedging and efficient portfolio management purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Numeric Investors LLC.

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Warrant Risk
- Specific risks associated with investments in China.

## ABN AMRO Funds Numeric Emerging Market Equities short-named ABN AMRO Numeric Emerging Market Equities

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1165277820 "Class A-EUR"	Yes	No	All	EUR 100
		LU1165278125 "Class A-USD"				USD 100
Class C	CAP	LU1165278638 "Class C-EUR"	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
		LU1165278802 "Class C-USD"				USD 5,000
Class D	CAP	LU1406019189	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329509621	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufize OBC and authorized investors	EUR 5,000
Class I	CAP	LU1181319671 "Class I-EUR"	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
		LU1181318780 "Class I-USD"				USD 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	2.00%	-	-	0.25%	0.05%
Class C	1.10%	-	-	0.25%	0.05%
Class D	1.10%	-	-	0.25%	0.05%
Class F	1.10%	-	-	0.25%	0.01%
Class I	1.00%	-	-	0.20%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

USD, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

USD in the "Class A-USD", "Class C-USD" and "Class I-USD" categories.

EUR in the "Class A-EUR", "Class D", "Class F", "Class C-EUR" and "Class I-EUR" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

**ABN AMRO Funds Numeric Emerging Market Equities**  
**short-named ABN AMRO Numeric Emerging Market Equities**

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum three bank business days after the Valuation Day (D+3) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

This sub-fund was launched on 1 April 2015.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investments.

## **ABN AMRO Funds Parnassus US Sustainable Equities short-named ABN AMRO Parnassus US Sustainable Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of US sustainable equities, without any specific restriction on tracking error. The portfolio will be composed of companies that are flexible in ESG best-practices. The Funds seek to invest in companies with positive performance on environmental, social and governance criteria.

### **Investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

To select eligible securities, the External Investment Manager performs both a financial and non-financial analysis, using ESG (Environmental, Social, Governance) criteria.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.

The sub-fund is actively managed through a bottom-up/stock-picking, sustainable approach, designed to identify significantly undervalued companies according to the investment manager, with quality management team, and a high competitive advantage that shows relevancy for the long term. All companies should meet the sustainability criteria put in place by the Portfolio manager and the Management Company.

In that respect, the External Investment Manager has set up a process that integrates fundamental and ESG (Environment, Social and Governance) research to assess the business quality and valuation of potential companies. The ESG assessments include both exclusionary screens and a bottom-up ESG evaluation.

After implementation of the sustainability filters (exclusions and ESG scoring), the bottom quartile of companies is excluded from the investable universe. Thus, the ESG score of the portfolio is better than the one of the investable universe. The sustainability analysis covers 100% of the securities in portfolio (cash, deposit are not covered by the ESG analysis).

In order to determine ESG performance, the ESG analysis team of the portfolio manager reviews scoring from third-party ESG ratings providers (MSCI, ISS and Sustainalytics), evaluates how business controversies may materially impact companies, eliminates companies with exposure to controversial business lines, and performs a qualitative assessment on a broad range of ESG factors.

In a first step, the ESG analysts team evaluates Investments to ensure that they are compliant with External Investment Manager fund's exclusionary screens. The sub-fund applies the exclusion rules of the Sustainable Investment Policy of the ManCo and so does not invest in activities and companies deemed as severely controversial. In addition, the sub-fund excludes companies involved (over 10% threshold of revenue) i. in the extraction, exploration, production and/or refining of fossil fuels defined by the Portfolio manager as oil and gas (exception: companies that use fossil-based energy to power operations or other) ii. in Nuclear Power iii. in the manufacture of Alcohol. As well as companies in the Utilities sector that produce electricity generated from i. more than 10% Coal, ii. more than 30% Oil & Gas, iii. more than 30% Nuclear Power.

In a second step, the ESG analysts Team performs an extensive analysis of retained companies in order to evaluate their ESG profile including ESG relevant issues (material risks and opportunities) within the context of the underlying sector and industry.

The ESG analysts then assign a proprietary rating to each company depending on their assessment of how well the company is managing material and reputational risks. These scores help determine whether the company meets the ESG threshold to be considered for investment.

The sustainability approach relies on the following screens:

- Product involvement (revenue based screens)
- ESG rating (this is an input to the analyst evaluation)
- Analyst evaluation
- Company plans and targets related to ESG
- Controversy involvement

Here below, some example of the Extra-financial criteria (the list is not exhaustive):

Governance: governance structures, compensation, management turnover etc.

Workplace: Diversity and Inclusion, employee benefits, safety, etc.

Community: relation with stakeholders, public benefits, human rights etc.

As part of the Management Company's Sustainable Investment Policy the sub-fund complies with the sets of exclusions applying to article 8 investment product.

## **ABN AMRO Funds Parnassus US Sustainable Equities short-named ABN AMRO Parnassus US Sustainable Equities**

The methodological limits are based on the definition of the process. These processes are fed with data provided by third-parties (such as ISS, Sustainalytics and MSCI). If a company does not report sustainability metrics, or does not share information with the team through the diligence process, the portfolio manager may not be able to develop a full view of the firm and be able to approve it for investment.

The final portfolio is rather focused (typically between 35 and 45 holdings, however this range could vary depending on market conditions) and built with pre-determined diversification guidelines.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may invest up to 10% of its net assets in derivative instruments and other financial instruments as described in Appendix 2 of the full prospectus for investment, efficient portfolio management or hedging purposes.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.msci.com](http://www.msci.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Parnassus Investments.

### **Risk profile**

#### **Specific sub-fund risks:**

- Warrant Risk
- Derivatives Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

**ABN AMRO Funds Parnassus US Sustainable Equities**  
**short-named ABN AMRO Parnassus US Sustainable Equities**

**Share Categories**

Category	Class	ISIN Code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1481505755 "Class A-EUR"	Yes	No	All	EUR 100
		LU1481505672 "Class A-USD"				USD 100
	DIS	LU1890797290 "Class A-GBP"		Yes		GBP 100
Class AH EUR	CAP	LU1890796136		No		EUR 100
Class R	CAP	LU1670606760 "Class R-EUR"	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
		LU1670606927 "Class R-USD"				USD 100
	LU2434831587 "Class R-GBP"			GBP 100		
	DIS	LU1670606844 "Class R-GBP"		Yes		GBP 100
		LU2474253148 "Class R-USD"				USD 100
Class R2	CAP	LU1890796219		No		EUR 100
Class RH EUR	CAP	LU1890796300		No		EUR 100
Class C	CAP	LU1481505839 "Class C-EUR"	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
		LU2011271140 "Class C-USD"				
Class D	CAP	LU1586378710	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1481505912	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neulize OBC and authorized investors	EUR 5,000
Class I	CAP	LU1890796482 "Class I-EUR"	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
		LU1481506050 "Class I-USD"				
	DIS	LU1890796565 "Class I-GBP"		Yes		GBP 1,000,000
Class I2	CAP	LU1890796649 "Class I2-EUR"		No		EUR 1,000,000
		LU1890796995 "Class I2-USD"			USD 1,000,000	
Class IH EUR	CAP	LU1890797027				EUR 1,000,000
Class X1	CAP	LU1955039661 "Class X1-EUR"	Yes	No	Authorized Investors	EUR 50,000,000
		LU1955039745 "Class X1-USD"				
	DIS	LU1955039828 "Class X1-GBP"		Yes		GBP 50,000,000
Class X1H	CAP	LU2387327351 "Class X1H-EUR"	Yes	No	Authorized Investors	EUR 50,000,000
Class Z	CAP	LU1670607065	Yes	No	Authorized Investors	USD 100,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**ABN AMRO Funds Parnassus US Sustainable Equities**  
**short-named ABN AMRO Parnassus US Sustainable Equities**

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management Fee	Performance Fee	Distribution fee	Other Fees	Taxe d'abonnement <sup>(1)</sup>
Classes A, AH EUR	1.50%	-	-	0.18%	0.05%
Classes R, RH EUR	0.85%	-	-	0.18%	0.05%
Class R2	0.85%	-	0.10%	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Classes I, IH EUR	0.75%	-	-	0.15%	0.01%
Class I2	0.75%	-	0.10%	0.15%	0.01%
Class X1, X1H	0.75%	-	-	0.15%	0.01%
Class Z	0.00%	-	-	0.15%	0.01%

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Classes A, AH EUR	5.00%	1.00%	1.00%
Classes R, RH EUR	5.00%	1.00%	1.00%
Class R2	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Classes I, IH EUR	-	-	-
Class X1, X1H	-	-	-
Class Z	5.00%	1.00%	1.00%

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**Additional information**

**Accounting and reference currency:**

USD, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

USD in the "Class A-USD", "Class C-USD", "Class R-USD", "Class C-USD", "Class I-USD", "Class I2-USD", "Class X1-USD" and "Class Z" categories.

EUR in the "Class A-EUR", "Class AH EUR", "Class R-EUR", "Class R2", "Class RH EUR", "Class C-EUR", "Class D", "Class F", "Class I-EUR", "Class I2-EUR", "Class IH EUR", "Class X1-EUR" and "Class X1H-EUR" categories.

GBP in the "Class A-GBP", "Class R-GBP", "Class I-GBP" and "Class X1-GBP" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
13:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**ABN AMRO Funds Parnassus US Sustainable Equities**  
**short-named ABN AMRO Parnassus US Sustainable Equities**

***Historical information:***

This sub-fund was launched on 19 January 2017.

***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.



## **ABN AMRO Funds Portfolio High Quality Impact Bonds short-named ABN AMRO Portfolio High Quality Impact short-named ABN AMRO Impact Euro Obligations**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of euro sustainable aggregate bonds, without any specific restriction on tracking error. The sustainable objective of the sub-fund is to invest into entities that need financing, with a positive contribution to the companies.

### **Investment policy**

The sub-fund invests predominantly in euro denominated investment grade bonds and other fixed and floating rate securities. The sub-fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the sub-fund's objective.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 10% of the total net assets of the sub-fund may be invested in High Yield bonds;
- (ii) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;
- (iii) a maximum of one third of the total net assets of the sub-fund may be invested in Money Market Instruments, including, but not limited to, certificates of deposit and short-term deposits, and bank deposit at sight;
- (iv) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities;
- (v) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund contributes to environmental and social objectives and qualifies as an investment product in accordance with article 9 of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

The sub-fund uses a combination of financial and sustainability indicators to identify issuers of debt that positively contribute to the United Nations Sustainable Development Goals, called SDG. As the sub-fund is investing (but not only) in Green/social/sustainability and SDG bonds (and other impact debt securities), the sub-fund may invest in environmental activities. The sub-fund is also investing in social activities.

In that respect, the selection process combines an exclusion and selectivity approach set out below.

Exclusion filters: the purpose of these filters is to exclude, issuers and activities that might have a negative effect on society or environment. Moreover, issuers involved in severe human rights violation and environmental damage are also excluded. Finally, countries that are deemed as oppressive regimes and countries that have not ratified some international treaties are excluded too. The exclusion filters should comply with the exclusion rules of the Management Company. On purpose, the sub-fund may derogate.

A selectivity approach using sustainability criteria to identify issuers (companies and countries, and relatives) that better manage their ESG risk than their peer group average and that offer positive impact solutions to contribute to the SDG achievements.

The extra-financial analysis covered 100% of the securities in the portfolio (cash are not covered by the sustainability analysis).

The investible universe is wider than the Reference Portfolio one's. Indeed, the sub-fund will invest in Euro Investment Grade denominated (Sub)Sovereign, and Supranationals bonds and incorporating as well, corporate bonds to the portfolio. The selection process targeting impact solutions would give the preference to green/ social/ sustainability/SDG bonds (and any other kind of "impact" debt instruments) even if these criteria are not considered into the Reference Portfolio. Nonetheless, the sub-fund aims to invest at least 50% of its securities in Green/social: sustainability/ SDG Bonds that have been qualified as such by an external party. The 50% target is subject to the flow of upcoming emissions which pass the sustainability filters.

## **ABN AMRO Funds Portfolio High Quality Impact Bonds short-named ABN AMRO Portfolio High Quality Impact short-named ABN AMRO Impact Euro Obligaties**

### **Countries, public bonds issuers, such as public organisations:**

The analysis is carried out at the country level.

The sub-fund follows a best in class 50% approach on global countries, and excludes highly oppressive nations, and nations that have not ratified the Paris agreement, the non-proliferation of nuclear weapons agreement, and the ILO Convention 182 on Child Labour. This approach applies unless bond in the fund is a green/ social/ sustainability/ SDG bond. The sub sovereign issuers inherit the country ranking and sustainability analysis.

The sub-fund does not follow a best in class approach for supranational entities, as their existence is tied almost directly to impact objective of adding to the United Nations Sustainable Development goals.

### **Corporate bonds issuers:**

Although not core to the sub-fund, investing in corporate bonds is allowed. The sub-fund follows a best in class 50% approach on corporate issuers (at sub-industry level). In some specific cases, the sub-fund can invest in a corporate issuer that does not belong to the best 50% but should not cross the 75% limit (High Yield bonds for example as smaller companies tend to have less extensive policies, which negatively affects the ESG Risk rating). By the way, the issuer should be rated positively on net contributing to the UN SDG. Unless the debt instrument is a green bond, social bond, the sustainability bond or SDG Bond (or any impact debt instrument), which is independently verified as tied to the frameworks of said bond types as a qualification for having impact.

To verify the eligibility of a corporate or a government issuer, the sub-fund will rely on the ESG risk research provided by Sustainalytics.

The ESG Risk score, on which the "best in class" filter is based, evaluates companies on Material ESG issues (MEI). Sustainalytics has identified 20 key criteria's in each sub-sector. Each ESG issue is given different weight depending on the company's sector (as for example: Access to Basic Services, Bribery and Corruption, Business ethics, Data privacy and security, Carbon own operation, E&S impact on operation, Resource use in supply chain, Land use and biodiversity Health and safety...). Moreover, part of the sustainability risks are taken into account by the exclusions policies, best in class approach and by excluding companies with controversies 4 and 5 according to the Sustainalytics methodology.

Unless the bond is a green/social/sustainability or SDG bond.

The Country Risk score, on which the "best in class" filter is based, measures the risk to a country's long-term prosperity and economic development by assessing national wealth of a country and the ability to use and manage this wealth in an effective and sustainable manner. The rating measures national wealth comprised of natural and produced capital, human capital, and institutional capital, and a country's ability to use and manage these capitals in an effective and sustainable manner determined by its ESG performance, ESG trends and ESG events. The aggregated score includes a wealth score and an ESG risk factors score corresponding to these two components unless the bond is a green/social/sustainability or SDG bond.

The Overall impact score: to verify the eligibility of a corporate issuer, the sub-fund relies mainly on the "SDG Overall score" provided by ISS-Oekom, which measures the positive and negative impacts of a companies' product and service portfolios. It follows a thematic approach that encompasses 15 distinct sustainability objectives, using the United Nations (UN) Sustainable Development Goals (SDG) as a reference framework. The SDG Solutions Overall Score ranges on a scale from -10.0 to +10.0 with an underlying classification into five broad assessment categories.

Unless the bond is a green/social/sustainability or SDG bond or a bond issued by supranational entities, as their existence is tied almost directly to impact objective of adding to the United Nations Sustainable Development goals (internal impact process).

The sub-fund applies the "Do Not Significantly Harm (DNSH) any other environmental or social objective" principle introduced by the Regulation. In that respect, the ESG methodology includes sustainability risk analysis, the investment policy excludes severely controversial activities and companies and the impact methodology assesses negative and positive impact to return a net impact score. The objective of the fund is to invest in positive impact scores (which can also be neutral on purpose).

Methodological limitations can be assessed in terms of: nature of ESG information (quantification of qualitative data), ESG coverage (some data are not available for certain issuers) and homogeneity of ESG data (methodological differences).

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange

## ABN AMRO Funds Portfolio High Quality Impact Bonds short-named ABN AMRO Portfolio High Quality Impact short-named ABN AMRO Impact Euro Obligaties

contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Credit Risk
- Derivatives Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class E	CAP	LU2096463232 "Class E-CAP"	Yes	No	Investors being clients of the Discretionary Portfolio Management of ABN AMRO and authorized investors	EUR 5,000
	DIS	LU2096463315 "Class E-DIS"		Yes		
Class G	CAP	LU2445655066	Yes	Yes	Investors being clients of the Discretionary Portfolio Management of ABN AMRO Bank or ABN AMRO Group affiliated companies and having specific fee arrangement and authorized investors	EUR 5,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(1)</sup>
Class E	0.50%	-	-	0.18%	0.01%
Class G	0.80%	-	-	0.18%	0.01%

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class E	5.00%	1.00%	1.00%
Class G	5.00%	1.00%	1.00%

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**ABN AMRO Funds Portfolio High Quality Impact Bonds  
short-named ABN AMRO Portfolio High Quality Impact  
short-named ABN AMRO Impact Euro Obligaties**

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund was launched on 01 October 2020.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Private Portfolio Bonds** **short-named ABN AMRO Private Portfolio Bonds**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of euro denominated bonds, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund invests predominantly in euro denominated investment grade bonds and other fixed and floating rate securities. The sub-fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures and bond futures and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the sub-fund's objective. The minimum asset allocation in investment grade securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets.

The following restrictions will apply to the sub-fund:

- Minimum exposure to Euro denominated bonds investment grade: 60%
- Maximum exposure to convertibles bonds: 15%
- Maximum exposure to High Yield 10%
- Maximum exposure to Emerging Market Debt: 10%
- Maximum exposure to currency risk: 20%
- Maximum allocation to equities: 10%

Allocation to equities will be the result of Convertibles conversion to equities. The manager is not authorized to buy actively Equity securities.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as their investment process and philosophy. The quantitative selection process aims to select only those funds with proven risk-adjusted performance.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by criteria such as but not limited to exclusion filters, as set out in Book I. The extra-financial analysis covered at least 70% of the portfolio.

The sub-fund will only invest in external funds that are Art.8 or Art.9 under SFDR or hold an European sustainability label. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments. The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment and hedging purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio components.

The calculation method of the Reference Portfolio can be found on the following website: [www.bloomberg.com](http://www.bloomberg.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

## ABN AMRO Funds Private Portfolio Bonds short-named ABN AMRO Private Portfolio Bonds

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **External Advisor**

ABN AMRO Bank N.V. Belgium Branch

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Credit Risk
- Derivatives Risk
- Liquidity Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2229462127	Yes	No	All	EUR 100
	DIS	LU2229462390		Yes		
Class B	CAP	LU2229462473	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
	DIS	LU2229462556		Yes		
Class I	CAP	LU2229462630	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
	DIS	LU2229462713		Yes		

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(1)</sup>
Class A	1.00%	-	-	0.18%	0.05%
Class B	0.60%	-	-	0.18%	0.05%
Class I	0.50%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class B	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

**ABN AMRO Funds Private Portfolio Bonds**  
**short-named ABN AMRO Private Portfolio Bonds**

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Private Portfolio Equities** **short-named ABN AMRO Private Portfolio Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of worldwide equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund invests predominantly in transferable equity securities of companies which are located worldwide (including emerging markets) and from any economic sector. The minimum sub-fund's investment in equity securities will be of 85% of the net assets of the sub-fund.

The following restrictions will apply to the sub-fund:

- Minimum exposure to European equities (excluding Emerging markets): 30%
- Maximum exposure to Emerging Markets: 20%
- Maximum exposure to Small- and Mid-caps: 20%

The sub-fund will not be directly exposed to mainland China equities (but indirect exposure possible through investments in other funds (which are limited to 10% of the net assets)).

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may also invest in debt securities (such as fixed and floating rate bonds, Money Market Instruments, including High Yield bonds) up to 10% of its net assets, in particular for cash management purposes.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by criteria such as but not limited to exclusion filters, as set out in Book I. The extra-financial analysis covered at least 70% of the portfolio.

The sub-fund will only invest in external funds that are Art.8 or Art.9 under SFDR or hold an European sustainability label. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may recourse to non-complex positions on derivative financial instruments or to derivative financial instruments used for hedging purposes only.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to equity index futures, currency futures),
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.msci.com](http://www.msci.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.



## ABN AMRO Funds Private Portfolio Equities short-named ABN AMRO Private Portfolio Equities

### **Investment Manager**

ABN AMRO Investment Solutions

### **External Advisor**

ABN AMRO Bank N.V. Belgium Branch

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap. Specialized or Restricted Sectors Risk
- Derivatives Risk
- Liquidity Risk
- Counterparty Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2229462804	Yes	No	All	EUR 100
	DIS	LU2229462986		Yes		
Class B	CAP	LU2229463018	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
	DIS	LU2229463109		Yes		
Class I	CAP	LU2229463281	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
	DIS	LU2229463364		Yes		

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(1)</sup>
Class A	1.90%	-	-	0.18%	0.05%
Class B	1.50%	-	-	0.18%	0.05%
Class I	0.75%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class B	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

<b>ABN AMRO Funds Private Portfolio Equities</b> <b>short-named ABN AMRO Private Portfolio Equities</b>
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It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Pzena European Equities** **short-named ABN AMRO Pzena European Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of European equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed through a pure bottom-up/stock-picking approach that combines quantitative screening and in-depth fundamental analysis, in order to detect companies, with strong and simple business models, that present a large valuation discount according to the investment manager. The outcome is a deep value, rather concentrated portfolio (typically between 40 and 50 holdings, however this range could vary depending on market conditions) which exhibits the highest convictions of the team in large- and mid-cap companies. The sub-fund's portfolio can significantly deviate from the Reference Portfolio sector and country weights.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. The minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Pzena Investment Management, LLC.

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap. Specialized or Restricted Sectors Risk
- Warrant Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**ABN AMRO Funds Pzena European Equities**  
**short-named ABN AMRO Pzena European Equities**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0849850408 "Class A-EUR" LU1670607149 "Class A-SEK" LU1890797704 "Class A-USD"	Yes	No	All	EUR 100
	DIS	LU1313464684 "Class A-GBP"		Yes		GBP 100
Class R	CAP	LU1670607495 "Class R-EUR" LU1890797886 "Class R-USD"	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
	DIS	LU2075325501 "Class R-EUR DIS" LU1670607578 "Class R-GBP"		Yes		EUR 100
Class R2	CAP	LU1890797456		No		EUR 100
Class C	CAP	LU0849850580	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1406019262	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329507419	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU0949827314 "Class I-EUR" LU1670607222 "Class I-SEK" LU1890797969 "Class I-USD"	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
	DIS	LU1313464924 "Class I-GBP" LU2474253817 "Class I-EUR"		Yes		GBP 1,000,000
Class I2	CAP	LU1890797530		No		EUR 1,000,000
Class S1	DIS	LU1890797613	Yes	No	Authorized Investors	EUR 20,000,000
Class Z	CAP	LU1670607651	Yes	No	Authorized Investors	EUR 100,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

## ABN AMRO Funds Pzena European Equities short-named ABN AMRO Pzena European Equities

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.50%	-	-	0.18%	0.05%
Class R	0.85%	-	-	0.18%	0.05%
Class R2	0.85%	-	0.10%	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.15%	0.01%
Class I2	0.75%	-	0.10%	0.15%	0.01%
Class S1	0.75%	-	-	0.18%	0.05%
Class Z	0.00%	-	-	0.15%	0.01%

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class R2	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-
Class I2	-	-	-
Class S1	5.00%	1.00%	1.00%
Class Z	5.00%	1.00%	1.00%

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR in the "Class A-EUR", "Class R-EUR", "Class R2", "Class C", "Class D", "Class F", "Class I-EUR", "Class I2", "Class S1" and "Class Z" categories.

GBP in the "Class A-GBP", "Class R-GBP" and "Class I-GBP" categories.

SEK in the "Class A-SEK" and "Class I-SEK" categories

USD in the "Class A-USD", "Class R-USD" and "Class I-USD" categories

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

**ABN AMRO Funds Pzena European Equities**  
**short-named ABN AMRO Pzena European Equities**

***Historical information:***

This sub-fund was launched on 4 April 2013.

***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Pzena US Equities** **short-named ABN AMRO Pzena US Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of US equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed through a bottom up/pure stock-picking approach that combines quantitative screening and in-depth fundamental analysis, in order to detect companies, with strong and simple business models, that present a large valuation discount according to the investment manager. The outcome portfolio is a deep value, focused portfolio (typically between 30 and 40 holdings, however this range could vary depending on market conditions), that exhibits the highest convictions of the team in large- and mid-cap companies.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Pzena Investment Management, LLC.

### **Risk profile**

#### **Specific sub-fund risks:**

- Warrant Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**ABN AMRO Funds Pzena US Equities**  
**short-named ABN AMRO Pzena US Equities**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0979881538 "Class A-EUR" LU0979881611 "Class A-USD" LU1670607735 "Class A-SEK"	Yes	No	All	EUR 100  USD 100  SEK 1,000
	DIS	LU1890798934 "Class A-GBP"		Yes		GBP 100
Class AH EUR	CAP	LU1890798009		No		EUR 100
Class R	CAP	LU1670608113 "Class R-EUR" LU1670608469 "Class R-USD"	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100  USD 100
	DIS	LU1670608204 "Class R-GBP"		Yes		GBP 100
Class R2	CAP	LU1890798181		No		EUR 100
Class RH EUR	CAP	LU1890798348				EUR 100
Class C	CAP	LU0979881702	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1406019346	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329508573	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU0979881884 "Class I-USD" LU1670607909 "Class I-EUR" LU1670608030 "Class I-SEK"	Yes	No	Institutional Investors, Managers, UCIs	USD 1,000,000  EUR 1,000,000  SEK 10,000,000
	DIS	LU1670607818 "Class I-GBP"		Yes		GBP 1,000,000
Class I2	CAP	LU1890798694 "Class I2-EUR" LU1890798777 "Class I2-USD"		No		EUR 1,000,000  USD 1,000,000
						EUR 1,000,000
Class IH EUR	CAP	LU1670608626				EUR 1,000,000
Class X1	CAP	LU2337064427	Yes		Authorized Investors	USD 50,000,000
Class Z	CAP	LU1670608543	Yes		Authorized Investors	USD 100,000,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.



**ABN AMRO Funds Pzena US Equities**  
**short-named ABN AMRO Pzena US Equities**

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Classes A, AH EUR	1.50%	-	-	0.18%	0.05%
Classes R, RH EUR	0.85%	-	-	0.18%	0.05%
Class R2	0.85%	-	0.10%	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Classes I, IH EUR	0.75%	-	-	0.15%	0.01%
Classes I2	0.75%	-	0.10%	0.15%	0.01%
Class X1	0.75%	-	-	0.15%	0.01%
Class Z	0.00%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Classes A, AH EUR	5.00%	1.00%	1.00%
Classes R, RH EUR	5.00%	1.00%	1.00%
Class R2	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Classes I, IH EUR	-	-	-
Class I2	-	-	-
Class X1	-	-	-
Class Z	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

USD, currency of expression of the sub-fund

**Net Asset Value (NAV):**

USD in the "Class A-USD", "Class R-USD", "Class I-USD", "Class I2-USD", "Class X1" and "Class Z" categories.

EUR in the "Class A-EUR", "Class AH EUR", "Class R-EUR", "Class R2", "Class RH EUR", "Class C", "Class D", "Class F", "Class I-EUR", "Class I2-EUR" and "Class IH EUR" categories.

GBP in the "Class A-GBP", "Class R-GBP" and "Class I-GBP" categories.

SEK in the "Class A-SEK" and "Class I-SEK" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
13:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**ABN AMRO Funds Pzena US Equities**  
**short-named ABN AMRO Pzena US Equities**

***Historical information:***

This sub-fund was launched on 5 December 2013.

***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Robeco Quant Duration Global Bonds** **short-named ABN AMRO Robeco Quant Duration Global Bonds**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of bonds, without any specific restriction on tracking error, and to seek also to minimize the impact of rising interest rates on returns.

### **Investment policy**

The sub-fund is actively managed through a quantitative approach of duration. First, the team builds a base investment grade Aggregate (i.e. corporate and government bonds) Bonds Portfolio. Then, an active duration overlay is put in place taking into account the outputs of their proprietary Quantitative Duration Model. The model combines various criteria to assess the relative attractiveness of the different markets, and determines duration and geographical allocation.

The sub-fund invests predominantly in bonds and other marketable debt securities and instruments (which may include short dated fixed or floating rate securities) rated investment grade of issuers from any member State of the OECD or issuers guaranteed or related to one or more member States of the OECD (such as agencies, local authorities, supranationals and sovereigns issuers), corporate issuers and other investment grade bonds. The sub-fund may also invest in derivatives on this type of assets.

The minimum asset allocation in such securities will be of 60% of the sub-fund's net assets.

In addition to the above-mentioned limitations, the sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments which may in aggregate not exceed one third of its total net assets:

- (i) a maximum of 10% of the total net assets of the sub-fund may be invested in convertible bonds or option linked bonds;
- (ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments;
- (iii) a maximum of 10% of the total net assets of the sub-fund may be invested in shares or units of other UCITS or UCI.

The sub-fund may not invest in defaulted assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

### **Derivative instruments**

The sub-fund may invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond market. In case the sub-fund uses derivatives for other purposes than duration and/or currency adjustments, the underlying of such investments respects the investment policy. The use of listed instruments is permitted (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) and use of OTC instruments is limited to instruments used for currency hedging purposes (including but not limited to forward and foreign currency exchange contracts).

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

The sub-fund is actively managed which means that the investment manager is actively making investment decisions for the sub-fund. The sub-fund is not managed in reference to a Reference Portfolio.

### **External Investment Manager**

Robeco Institutional Asset Management B.V.

### **Risk profile**

#### **Specific sub-fund risks:**

- Derivatives Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

## ABN AMRO Funds Robeco Quant Duration Global Bonds short-named ABN AMRO Robeco Quant Duration Global Bonds

### Global exposure:

The global exposure of the sub-fund is monitored by using the absolute VaR. The purpose of the VaR is the quantification of the maximum potential loss that could arise over a given time interval under normal market conditions and at a given confidence level.

The sub-fund's absolute VaR will be calculated on a daily basis and will not exceed 20%.

For the purposes of risk monitoring and back-testing, the following VaR approach is used:

- Holding period: 20 days for risk monitoring and 1 day for back-testing;
- Confidence level: 99%;
- Model: Historical methodology;
- VaR type: absolute VaR;
- Observation period: at least 1 year.

The maximum level of leverage assessed as per the sum of notional approach recommended by ESMA, which is the sum of the notional of financial derivative instruments held by the sub-fund, is expected to be 200%.

### Investor type profile

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1577879775	Yes	No	All	EUR 100
Class C	DIS	LU1577879858	Yes	Yes	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1577880195	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1577880278	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	0.70%	-	-	0.18%	0.05%
Class C	0.35%	-	-	0.18%	0.05%
Class D	0.35%	-	-	0,18%	0,05%
Class F	0.35%	-	-	0.18%	0.01%

<sup>(1)</sup> In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%

<sup>(1)</sup> In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### Accounting and reference currency:

EUR, currency of expression of the sub-fund.

**ABN AMRO Funds Robeco Quant Duration Global Bonds**  
**short-named ABN AMRO Robeco Quant Duration Global Bonds**

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Launch date:**

**Historical information:**

This sub-fund was launched on 30 October 2017.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Sands Emerging Market Equities** **short-named ABN AMRO Sands Emerging Market Equities**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of emerging market equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is managed through a fundamental, bottom-up/stock picking, and business-focused approach. The objective is to identify high quality growth companies that lead and dominate attractive growth industries. The outcome is a rather concentrated portfolio (40 stocks, however this could vary according to market conditions) mainly invested in large caps, that reflects the strongest convictions of the team. The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares or warrants on transferable equity securities issued by companies which are domiciled in or exercise the predominant part of their economic activity in the Emerging markets.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 10% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by criteria such as but not limited to exclusion filters, as set out in Book I. The extra-financial analysis covers at least 75% of the portfolio.

The sub-fund may invest up to 10% of its total net assets in external Passive Funds and/or ETF that are Art.6 under SFDR. External funds may deviate from the Sustainability Investment Policy of the Management company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to equity index futures, currency futures) for investment, hedging and efficient portfolio management purposes,
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Sands Capital Management, LLC.

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk

## ABN AMRO Funds Sands Emerging Market Equities short-named ABN AMRO Sands Emerging Market Equities

- Warrant Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### Investor type profile

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2054455527 "Class A-EUR" LU2054455790 "Class A-USD"	Yes	No	All	EUR 100 USD 100
	DIS	LU2054455873 "Class A-GBP"		Yes		GBP 100
Class R	CAP	LU2054455956 "Class R-EUR" LU2054456095 "Class R-USD"	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100 USD 100
	DIS	LU2054456178 "Class R-GBP"		Yes		GBP 100
Class R2	CAP	LU2054456251 "Class R2-EUR" LU2054456335 "Class R2-USD"		No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100 USD 100
Class C	CAP	LU2054456418 "Class C-EUR" LU2054456509 "Class C-USD"	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000 USD 5,000
Class D	CAP	LU2054456681	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU2054456764	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU2054456848 "Class I-EUR" LU2054456921 "Class I-USD"	Yes	No	Institutional Investors, Managers, UCIs Institutional Investors, Managers, UCIs	EUR 1,000,000 USD 1,000,000
Class I2	CAP	LU2054457069 "Class I2-EUR" LU2054457143 "Class I2-USD"	Yes	No		EUR 1,000,000 USD 1,000,000
Class IH	CAP	LU2474253908 "Class IH-EUR"	Yes	No		EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

## ABN AMRO Funds Sands Emerging Market Equities short-named ABN AMRO Sands Emerging Market Equities

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(1)</sup>
Class A	2.00%	-	-	0.25%	0.05%
Class R	1.10%	-	-	0.25%	0.05%
Class R2	1.10%	-	0.10%	0.25%	0.05%
Class C	1.10%	-	-	0.25%	0.05%
Class D	1.10%	-	-	0.25%	0.05%
Class F	1.10%	-	-	0.25%	0.01%
Class I	1.00%	-	-	0.20%	0.01%
Class I2	1.00%	-	0.10%	0.20%	0.01%
Class IH	1.00%	-	-	0.20%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class R2	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-
Class I2	-	-	-
Class IH	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

USD, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

USD in the "Class A-USD", "Class R-USD", "Class R2-USD", "Class C-USD", "Class I-USD" and "Class I2-USD" categories.  
EUR in the "Class A-EUR", "Class R-EUR", "Class R2-EUR", "Class C-EUR", "Class D", "Class F", "Class I-EUR", "Class I2-EUR" and "Class IH-EUR" categories.

GBP in the "Class A-GBP" and "Class R-GBP" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum three bank business days after the Valuation Day (D+3) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched on 22 May 2020.



**ABN AMRO Funds Sands Emerging Market Equities**  
**short-named ABN AMRO Sands Emerging Market Equities**

***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investments.

## **ABN AMRO Funds Schroder Euro Corporate Sustainable Bonds** **short-named ABN AMRO Schroder Euro Corporate Sustainable Bonds**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of euro corporate bonds, without any specific restriction on tracking error. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### **Investment policy**

The fund is actively managed through a process that combines a macro themes analysis and a bottom-up security selection. The outcome portfolio combines uncorrelated sources of alpha in order to mitigate the risk.

The sub-fund invests predominantly in euro denominated investment grade corporate bonds and other fixed and floating rate securities. The sub-fund may also make use of a variety of instruments / strategies in order to achieve the sub-fund's objective including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;
- (ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, certificates of deposit and short-term deposits, and bank deposit at sight;
- (iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities.
- (iv) a maximum of 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria:

- Exclusion filters: the purpose of these filters is to exclude companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities based and norm-based exclusions). On this basis, are excluded certain controversial sectors such as but not limited to: weapons, tobacco producers and sellers, GMOs, alcohol production, gambling, adult entertainment, arctic drilling, shale gas, oil sands, coal mining, etc. The External Investment Manager should therefore be compliant with the exclusions rules of the Sustainable Investment Policy of the Management Company (as per Book I of the prospectus) and may apply additional exclusions from his own core sustainable investment policy.
- A "Best in class" or ESG selectivity approach that will result in excluding laggards issuers.
- A "Momentum" approach which identifies ESG improving trends at the issuer level.

The External Investment Manager will use its proprietary ESG assessment tool to identify leaders, laggards and issuers with highest conviction in regard on sustainable themes.

The ESG selection process (exclusions and ESG screenings) will result in removing from investments at least 20% of the initial universe as these investments will not qualify (exclusions, level of ESG ratings).

The extra-financial analysis covered at least 90% of the portfolio.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

## ABN AMRO Funds Schroder Euro Corporate Sustainable Bonds short-named ABN AMRO Schroder Euro Corporate Sustainable Bonds

-listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;

-OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.markit.com](http://www.markit.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Schroder Investment Management (Europe) S.A. - German Branch to which Schroder Investment Management Ltd. has delegated the investment management of the portfolio

### **Risk Profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0979879557	Yes	No	All	EUR 100
Class C	CAP	LU0979879631	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1670610796	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329508490	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU0979879987	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

**ABN AMRO Funds Schroder Euro Corporate Sustainable Bonds**  
**short-named ABN AMRO Schroder Euro Corporate Sustainable Bonds**

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	0.70%	-	-	0.18%	0.05%
Class C	0.40%	-	-	0.18%	0.05%
Class D	0.40%	-	-	0.18%	0.05%
Class F	0.40%	-	-	0.18%	0.01%
Class I	0.35%	-	-	0.15%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Historical information:**

This sub-fund was launched on 5 December 2013.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Schroder Euro Corporate Sustainable Bonds Duration Hedged short-named ABN AMRO Schroder Euro Corporate Sustainable Bonds DH**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of euro corporate bonds, without any specific restriction on tracking error and to seek also to minimize the impact of rising interest rates on returns. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG best-practice or attractive due to their progression in ESG.

### **Investment policy**

The fund is actively managed through a process that combines a macro themes analysis and a bottom-up security selection. The outcome portfolio combines uncorrelated sources of alpha in order to mitigate the risk.

The sub-fund invests predominantly in euro denominated investment grade corporate bonds and other fixed and floating rate securities. The sub-fund may also make use of a variety of instruments / strategies in order to achieve the sub-fund's objective including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;
- (ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, certificates of deposit and short-term deposits, and bank deposit at sight;
- (iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities;
- (iv) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

The sub-fund will aim to lower the duration by an equivalent of the duration of its Reference Portfolio through the use of listed derivatives. Some duration risk may remain in the portfolio, corresponding to the active bet of the manager.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria:

- Exclusion filters: the purpose of these filters is to exclude companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities based and norm-based exclusions). On this basis, are excluded certain controversial sectors such as but not limited: weapons, tobacco producers and sellers, GMOs, alcohol production, gambling, adult entertainment, arctic drilling, shale gas, oil sands, coal mining, etc. The External Investment Manager should therefore be compliant with the exclusions rules of the Sustainable Investment Policy of the Management Company (as per Book I of the prospectus) and may apply additional exclusions from his own core sustainable investment policy.
- A "Best in class" or selectivity approach: in that respect, the External Investment Manager identifies companies that manage their ESG risk better than their peer group.
- A "Momentum" approach which identifies improving trends at the issuer level.

The extra-financial analysis covered at least 90% of the portfolio.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

-listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures,

## ABN AMRO Funds Schroder Euro Corporate Sustainable Bonds Duration Hedged short-named ABN AMRO Schroder Euro Corporate Sustainable Bonds DH

swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;  
 -OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.theice.com](http://www.theice.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Schroder Investment Management (Europe) S.A. - German Branch to which Schroder Investment Management Ltd. has delegated the investment management of the portfolio

### **Risk Profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1253567454	Yes	No	All	EUR 100
Class C	CAP	LU0979879714	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1733877333	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1733877416	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	0.70%	-	-	0.18%	0.05%
Class C	0.40%	-	-	0.18%	0.05%
Class D	0.40%	-	-	0.18%	0.05%
Class F	0.40%	-	-	0.18%	0.01%

*(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.*

*(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

## ABN AMRO Funds Schroder Euro Corporate Sustainable Bonds Duration Hedged short-named ABN AMRO Schroder Euro Corporate Sustainable Bonds DH

### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

The "Class A" and "Class C" were launched on 9 March 2018 further to their merger with all the assets and liabilities of respectively "Class AH DUR" and "Class CH DUR" of the sub-fund "ABN AMRO Funds Schroder Euro Corporate Bonds" of the Company.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Systematic Smart Alpha European Equities short-named ABN AMRO Systematic Smart Alpha European Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of European equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares or warrants on transferable equity securities issued by companies which are domiciled in or exercise the predominant part of their economic activity in Europe. The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets. Minority investments may be made in such securities in the small cap, specialized or restricted sectors. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the Investment Manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Derivative instruments**

The sub-fund may invest in financial derivative instruments for exposure and hedging purposes.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Warrant Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.



## ABN AMRO Funds Systematic Smart Alpha European Equities short-named ABN AMRO Systematic Smart Alpha European Equities

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1165273753	Yes	No	All	EUR 100
Class R	CAP	LU1955040081	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100
Class C	CAP	LU1165273910	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class F	CAP	LU1329511106	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU1165274215	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.50%	-	-	0.18%	0.05%
Class R	0.85%	-	-	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class R	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

**ABN AMRO Funds Systematic Smart Alpha European Equities**  
**short-named ABN AMRO Systematic Smart Alpha European Equities**

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund was launched on 8 December 2016.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Walden US Sustainable Equities** **short-named ABN AMRO Walden US Sustainable Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of US sustainable equities, by selecting companies complying with Environmental, Social and Governance responsibility criteria without any specific restriction on tracking error.

### **Investment policy**

The sub-fund promotes environmental and social characteristics qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector. To Select eligible securities, the manager combines financial and non-financial analysis.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.

The sub-fund is managed through a proprietary ESG fundamental research driven approach and is complemented by an engagement approach. It invests in a diversified portfolio of stocks while taking into account environmental, social and governance factors. The philosophy focuses on a company's longer-term prospects rather than near term results.

The sub-fund defines ESG integration as the process of recognizing the financial materiality of environmental, social and corporate governance factors as part of the investment process that identifies high quality securities. Consideration of ESG factors is part of External Investment Manager fiduciary duty to ensure that client assets are invested in a set of securities that are well positioned to manage risk and produce sustainable returns. After implementation of the sustainability filters (exclusions and ESG scoring), more than 20% is removed from the initial universe. The sustainability analysis covers 100% of the securities in portfolio (cash, deposit are not covered by the ESG analysis).

Based on the information's provided by The Sustainable Accounting Standards Board (SASB) framework, the External Investment Manager assessment identifies material ESG risks and opportunities. The External Investment Manager evaluate corporate performance against relevant ESG factors: license to operate, risk reduction, operational efficiencies, competitive positioning, and new market opportunities. The External Investment Manager assesses the impact on revenues, expenses, assets, liabilities, and overall risk. Finally, financially material ESG factors are incorporated into its overall assessment of the company's quality, business model sustainability, and valuation.

The External Investment Manager uses a four-step process to evaluate ESG factors:

- First, identification of the primary ESG risks and opportunities given the company's products and services, peers/sector/industry, customers, and trends.
- Second, information's are gathered from a variety of sources: company disclosure and media coverage, government data, third-party research and analysis, and primary company research completed by the in-house ESG research team.
- Third, evaluation of corporate performance against relevant ESG factors: license to operate, risk reduction, operational efficiencies, competitive positioning, and new market opportunities. The External Investment Manager assess the impact on revenues, expenses, assets, liabilities, and overall risk.
- Finally, incorporation of the financially material ESG factors into the overall assessment of the company's quality, business model sustainability, and valuation.

The evaluation process also includes values-based screening. Prior to portfolio construction, for clients wishing to employ mission- or values-based screening criteria, the list of stocks eligible for inclusion in portfolios (i.e. those that meet the quality, sustainability and valuation criteria) is screened.

As for example, the range of significant ESG factors is including (not an exhaustive list):

climate risk management • diversity and inclusion practices • ESG disclosure and Key Performance Indicators • global human rights and labor standards • governance and board oversight • occupational health and safety practices • product/service safety and quality • resource use and waste management • stakeholder engagement and responsiveness

This work is completed by an in-house team of ESG analysts. First, companies engaged in specific products or practices, considering their revenue dependence, market share, and severity and any companies that violate exclusion rules of the Sustainable Investment policy of the ManCo are eliminated from the investible universe of the sub-fund. In addition to the ManCo exclusion rules, the sub-fund will not invest in Alcohol production, in Factory farming, in Nuclear power fuel cycle and in Prison operations.

Second, the overall performance of each individual company is evaluated, relative to a set of comprehensive guidelines. The followings criteria are assessed: a company's impact on stakeholders, its performance over time (relative to peers and established goals), and its transparency. Four broad areas encompass comprehensive ESG analysis: environmental impact; human capital management; community impact; and corporate governance

The firm's dedicated, in-house ESG research and engagement team is responsible for performing ESG factor research and analysis, which is distinct from the work of traditional securities analysts.

## **ABN AMRO Funds Walden US Sustainable Equities** **short-named ABN AMRO Walden US Sustainable Equities**

The sub-fund eliminates companies engaged in specific products or practices considering their revenue dependence, market share, and severity. Exclusionary product and practice screens include companies engaged in the manufacture of tobacco and weapons systems, for example. In addition, the sub-fund is concerned with company's products and services and evaluate overall performance in four broad categories: corporate governance, human capital management, and environmental and community impacts. In addition, the sub-fund is concerned by corporate activities encompassing a variety of ESG Risks (Risk reduction); companies reducing operating costs by efficient use of resources.

The sustainability risks are integrated in the investment process and are identified as such by the External Investment Manager:

Firstly, by identification of the primary ESG risks and opportunities considering products, services, and operations; sector/industry; and customer expectations, gathering from a variety of sources including company publications, government agencies, non-government organizations, technical experts and academics, the media, and ESG data providers (for example, MSCI and Sustainalytics); iii) evaluation of corporate performance against relevant ESG factors license to operate, risk reduction.

As part of the Management Company's Sustainable Investment Policy the sub-fund complies with the sets of exclusions applying to article 8 investment product. Next to this, the External Investment Manager may implement other exclusions as well. In that respect, the External portfolio manager will not invest in companies that have a strategic involvement in, alcohol production and nuclear power fuel cycle (threshold of revenue more than 5%).

Methodological limitations can be assessed in terms of: nature of ESG information (quantification of qualitative data), ESG coverage (some data are not available for certain issuers) and homogeneity of ESG data (methodological differences).

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest up to 10% in ADR/GDR.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may also invest in debt securities (such as fixed and floating rate bonds, Money Market Instruments, including High Yield bonds) up to 10% of its net assets, in particular for cash management purposes.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may invest up to 10% of its net assets in derivative instruments and other financial instruments as described in Appendix 2 of the full prospectus for investment, efficient portfolio management or hedging purposes.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.msci.com](http://www.msci.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Boston Trust Walden Inc.

### **Risk profile**

#### **Specific sub-fund risks:**

- Warrant Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**ABN AMRO Funds Walden US Sustainable Equities**  
**short-named ABN AMRO Walden US Sustainable Equities**

**Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional Investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2281294533 "Class A-EUR" LU2281294616 "Class A-USD"	Yes	No	All	EUR 100 USD 100
	DIS	LU2281294707 "Class A-GBP"		Yes		GBP 100
Class AH EUR	CAP	LU2281294889		No		EUR 100
Class R	CAP	LU2281294962 "Class R-EUR" LU2281295001 "Class R-USD"	Yes	No	Investors being clients of Financial Intermediaries or Services prohibited from retaining inducements and authorized investors	EUR 100 USD 100
	DIS	LU2281295183 "Class R-GBP"		Yes		GBP 100
Class R2	CAP	LU2281295266 "Class R2-EUR" LU2281295340 "Class R2-USD"		No		EUR 100 USD 100
				No		EUR 100
Class RH EUR	CAP	LU2281295423		No		EUR 100
Class C	CAP	LU2281295696	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU2281295779	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU2281295852	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU2281295936 "Class I-EUR" LU2281296074 "Class I-USD"	Yes	No	Institutional Investors, Managers and UCIs	EUR 1,000,000 USD 1,000,000
						EUR 1,000,000 USD 1,000,000
Class I2	CAP	LU2281296157 "Class I2-EUR" LU2281296231 "Class I2-USD"				EUR 1,000,000 USD 1,000,000
Class IH EUR	CAP	LU2281296314				EUR 1,000,000
Class Z	CAP	LU2281296405	Yes	No	Authorized Investors	USD 100,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**ABN AMRO Funds Walden US Sustainable Equities**  
**short-named ABN AMRO Walden US Sustainable Equities**

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Classes A, AH EUR	1.50%	-	-	0.18%	0.05%
Classes R, RH EUR	0.85%	-	-	0.18%	0.05%
Class R2	0.85%	-	0.10%	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Classes I, IH EUR	0.75%	-	-	0.15%	0.01%
Class I2	0.75%	-	0.10%	0.15%	0.01%
Class Z	0.00%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Classes A, AH EUR	5.00%	1.00%	1.00%
Classes R, RH EUR	5.00%	1.00%	1.00%
Class R2	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Classes I, IH EUR	-	-	-
Class I2	-	-	-
Class Z	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

USD, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

USD in the "Class A-USD", "Class R-USD", "Class R2-USD", "Class I-USD", "Class I2-USD" and "Class Z" categories.  
 EUR in the "Class A-EUR", "Class AH EUR", "Class R-EUR", "Class R2-EUR", "Class RH EUR", "Class C", "Class D",  
 "Class F", "Class I-EUR", "Class I2-EUR" and "Class IH EUR" categories.  
 GBP in the "Class A-GBP" and "Class R-GBP" categories.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
13:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

**ABN AMRO Funds Walden US Sustainable Equities**  
**short-named ABN AMRO Walden US Sustainable Equities**

***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Walter Scott European ESG Equities** **short-named ABN AMRO Walter Scott European ESG Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of European equities, without any specific restriction on tracking error. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (“ESG”) responsibility criteria. The portfolio will be composed of issuers that are either leading in ESG practice or attractive due their progression in ESG.

### **Investment policy**

The sub-fund is managed through a long term and bottom-up, fundamental driven approach based on the compounding of returns. The sub-fund aims to invest in companies generating strong internal rates of return, available at reasonable purchase prices.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may also invest in debt securities (such as fixed and floating rate bonds, Money Market Instruments, including High Yield bonds) up to 10% of its net assets, in particular for cash management purposes.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria:

- Exclusion filters: the purpose of these filters is to exclude companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities based and norm-based exclusions). On this basis, are excluded certain controversial sectors such as but not limited to: weapons, tobacco producers and sellers, GMOs, alcohol production, gambling, adult entertainment, arctic drilling, shale gas, oil sands, coal mining, etc. The External Investment Manager should therefore be compliant with the exclusions rules of the Sustainable Investment Policy of the Management Company (as per Book I of the prospectus) and may apply additional exclusions from his own core sustainable investment policy.
- An ESG framework using proprietary ESG metrics such as fundamental ESG ratings and investment ESG scores to identify the issuers.

The ESG selection process (exclusions and ESG screenings) will result in removing from investments at least 20% of the initial universe as these investments do not have an ESG rating from MSCI (exclusions, level of ESG ratings). For any companies not evaluated by MSCI but which otherwise meet the firm's criteria, the External Investment Manager will consider its own internal ESG research in determining whether the holding is suitable for inclusion. While not quantified, a number of other companies are also excluded based on economic activity and norm-based exclusion restrictions.

The universe is then further narrowed down through the use of quantitative and qualitative screens to around 200-250 companies which are followed closely.

Prior to being proposed for investment, these companies are subject to further in-depth research conducted in-house by the External Investment Manager Research team, which encompasses detailed analysis of sustainability risks and opportunities. The extra-financial analysis covers at least 90% of the portfolio.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange



## ABN AMRO Funds Walter Scott European ESG Equities short-named ABN AMRO Walter Scott European ESG Equities

contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **External Investment Manager**

Walter Scott & Partners Limited

### **Risk profile**

#### **Specific sub-fund risks:**

- Small Cap, Specialized or Restricted Sectors Risk
- Warrant Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2281296587	Yes	No	All	EUR 100
Class C	CAP	LU2281296660	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU2281296744	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU2281296827	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU2281297049	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.50%	-	-	0.18%	0.05%
Class C	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

**ABN AMRO Funds Walter Scott European ESG Equities**  
**short-named ABN AMRO Walter Scott European ESG Equities**

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

**BOOK II OF THE PROSPECTUS  
FUND OF MANDATES**

## **ABN AMRO Funds Fund of Mandates Asia-Pacific Equities short-named AAF FoM Asia-Pacific Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of strategies based on Asia-Pacific equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed investing in various strategies delegated to several investment managers. The sub-fund allows an allocation between different styles and market cap strategies in the Asia-Pacific region. The selection process for these External Investment Managers relies on performance and risk quantitative analysis, a qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management) ; and on operational due diligence.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in the Asia Pacific region.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

### **Relation to the Reference Portfolio**

The sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

Choice of the underlying strategies and composition of the portfolio are not defined or restricted by the components of the Reference Portfolio. The manager will not seek to limit the level of deviation of the portfolio in regards to the Reference Portfolio but due to the sub-fund combining multiple active strategies on a discretionary basis, the risk and return profile of the sub-fund will be comparable to the Reference Portfolio. The expected return of deviation between the fund and the Reference Portfolio (the tracking error) of the sub-fund will be moderate.

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Risks related to investments in Asia
- Warrant Risk
- Specific risks associated with investments in China

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**ABN AMRO Funds Fund of Mandates Asia-Pacific Equities  
short-named AAF FoM Asia-Pacific Equities**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0321539412 "Class A-EUR"	Yes	No	All	EUR 100
		LU0321538521 "Class A-USD"				USD 100
Class C	CAP	LU0756530183 "Class C-EUR"	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
		LU1075916053 "Class C-USD"				USD 5,000
Class D	CAP	LU1670611844	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329513144	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neuflyze OBC and authorized investors	EUR 5,000
Class I	CAP	LU0321539925 "Class I-USD"	Yes	No	Institutional Investors, Managers, UCIs	USD 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	2.00%	-	-	0.25%	0.05%
Classes C	1.10%	-	-	0.25%	0.05%
Class D	1.10%	-	-	0.25%	0.05%
Class F	1.10%	-	-	0.25%	0.01%
Class I	1.00%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Classes C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

USD, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

USD in the "Class A-USD", "Class C-USD" and "Class I" categories

EUR in the "Class A-EUR", "Class C-EUR", "Class D" and "Class F" categories

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**ABN AMRO Funds Fund of Mandates Asia-Pacific Equities  
short-named AAF FoM Asia-Pacific Equities**

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum three bank business days after the Valuation Day (D+3) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund was launched on 2 November 2007.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Fund of Mandates Emerging Market Equities short-named AAF FoM Emerging Market Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of strategies based on emerging market equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed investing in various strategies delegated to several investment managers. The sub-fund allows an allocation between different styles and market cap strategies in Emerging markets countries. The selection process for these External Investment Managers relies on performance and risk quantitative analysis, a qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management); and on an operational due diligence.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares or warrants on transferable equity securities issued by companies which are domiciled in or exercise the predominant part of their economic activity in the Emerging Markets.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

### **Derivative instruments**

The sub-fund may invest in financial derivative instruments for exposure and hedging purposes.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to equity index futures, currency futures) for investment, hedging and efficient portfolio management purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts)

### **Relation to the Reference Portfolio**

The sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

Choice of the underlying strategies and composition of the portfolio are not defined or restricted by the components of the Reference Portfolio. The manager will not seek to limit the level of deviation of the portfolio in regards to the Reference Portfolio but due to the sub-fund combining multiple active strategies on a discretionary basis, the risk and return profile of the sub-fund will be comparable to the Reference Portfolio. The expected return of deviation between the fund and the Reference Portfolio (the tracking error) of the sub-fund will be moderate.

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Warrant Risk

## ABN AMRO Funds Fund of Mandates Emerging Market Equities short-named AAF FoM Emerging Market Equities

- Specific risks associated with investments in China

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors who are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1165263440 "Class A-EUR" LU1165263796 "Class A-USD"	Yes	No	All	EUR 100 USD 100
Class C	CAP	LU1165263952 "Class C-EUR" LU1165264174 "Class C-USD"	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000 USD 5,000
Class D	CAP	LU1670611760	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329512252	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU1165264331 "Class I-EUR" LU1165264505 "Class I-USD"	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000 USD 1,000,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	2.00%	-	-	0.25%	0.05%
Class C	1.10%	-	-	0.25%	0.05%
Class D	1.10%	-	-	0.25%	0.05%
Class F	1.10%	-	-	0.25%	0.01%
Class I	1.00%	-	-	0.20%	0.01%

<sup>(1)</sup> In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

<sup>(1)</sup> In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### **Additional information**

#### **Accounting and reference currency:**

USD, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

USD in the "Class A-USD", "Class C-USD" and "Class I-USD" categories

EUR in the "Class A-EUR", "Class C-EUR", "Class D", "Class F" and "Class I-EUR" categories.



## ABN AMRO Funds Fund of Mandates Emerging Market Equities short-named AAF FoM Emerging Market Equities

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum three bank business days after the Valuation Day (D+3) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

This sub-fund was launched on 1 April 2015.

None

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Fund of Mandates Euro Corporate Bonds short-named AAF FoM Euro Corporate Bonds**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of strategies based on euro corporate bonds, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed investing in various strategies delegated to several investment managers. The sub-fund allows an allocation between different market strategies in Euro denominated bonds. The selection process for these External Investment Managers relies on performance and risk quantitative analysis ; qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management) ; and on an operational due diligence.

The sub-fund invests predominantly in euro denominated investment grade corporate bonds and other fixed and floating rate securities with no rating constraints. The sub-fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the sub-fund's objective.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;
- (ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, certificates of deposit and short-term deposits, and bank deposit at sight;
- (iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities;
- (iv) a maximum of 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by criteria such as but not limited to exclusion filters, as set out in Book I. The extra-financial analysis covers at least 70% of the portfolio.

The sub-fund may invest up to 10% of its total net assets in external Passive Funds and/or ETF that are Art.6 under SFDR. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

## ABN AMRO Funds Fund of Mandates Euro Corporate Bonds short-named AAF FoM Euro Corporate Bonds

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Risk Profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors who are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1165265148	Yes	No	All	EUR 100
Class C	CAP	LU1165265494	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1670610440	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329512419	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU1165265908	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	0.70%	-	-	0.18%	0.05%
Class C	0.40%	-	-	0.18%	0.05%
Class D	0.40%	-	-	0.18%	0.05%
Class F	0.40%	-	-	0.18%	0.01%
Class I	0.35%	-	-	0.15%	0.01%

*(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.*

*(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**ABN AMRO Funds Fund of Mandates Euro Corporate Bonds  
short-named AAF FoM Euro Corporate Bonds**

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Launch date:**

**Historical information:**

The sub-fund was launched on 1 April 2015.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Fund of Mandates Euro Corporate Bonds Duration Hedged short-named AAF FoM Euro Corporate Bonds DH**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of strategies based on euro corporate bonds, without any specific restriction on tracking error and to seek also to minimize the impact of rising interest rates on returns.

### **Investment policy**

The sub-fund is actively managed investing in various strategies delegated to several investment managers. The sub-fund allows an allocation between different market strategies in Euro denominated bonds. The selection process for these External Investment Managers relies on performance and risk quantitative analysis ; qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management) ; and on an operational due diligence.

The sub-fund invests predominantly in euro denominated investment grade corporate bonds and other fixed and floating rate securities with no rating constraints. The sub-fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the sub-fund's objective.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;
- (ii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, certificates of deposit and short-term deposits, and bank deposit at sight;
- (iii) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities;
- (iv) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

The sub-fund will aim to lower the duration by an equivalent of the duration of its Reference Portfolio through the use of listed derivatives. Some duration risk may remain in the portfolio, corresponding to the active bet of the manager.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by criteria such as but not limited to exclusion filters, as set out in Book I. The extra-financial analysis covers at least 70% of the portfolio.

The sub-fund may invest up to 10% of its total net assets in external Passive Funds and/or ETF that are Art.6 under SFDR. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than use currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

## ABN AMRO Funds Fund of Mandates Euro Corporate Bonds Duration Hedged short-named AAF FoM Euro Corporate Bonds DH

### Relation to the Reference Portfolio

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### Risk Profile

#### Specific sub-fund risks:

- Counterparty Risk
- Derivatives Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### Investor type profile

Sub-fund shares are available to both retail investors and Institutional Investors who are seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1253565755	Yes	No	All	EUR 100
Class C	CAP	LU1165265650	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class D	CAP	LU1733877507	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1733877689	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	0.70%	-	-	0.18%	0.05%
Class C	0.40%	-	-	0.18%	0.05%
Class D	0.40%	-	-	0.18%	0.05%
Class F	0.40%	-	-	0.18%	0.01%

*(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.*

*(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Class A	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### Additional information

#### Accounting and reference currency:

EUR, currency of expression of the sub-fund.

**ABN AMRO Funds Fund of Mandates Euro Corporate Bonds Duration Hedged  
short-named AAF FoM Euro Corporate Bonds DH**

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The "Class A" and "Class C" were launched on 9 March 2018 further to their merger with all the assets and liabilities of respectively "Class AH DUR" and "Class CH DUR" of the sub-fund "ABN AMRO Funds Fund of Mandates Euro Corporate Bonds" of the Company.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of strategies based on European equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed investing in various strategies delegated to several investment managers. The sub-fund allows an allocation between different styles and market strategies in Europe. The selection process for these External Investment Managers relies on performance and risk quantitative analysis ; qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management) ; and on an operational due diligence.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in Europe.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. The minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

### **Relation to the Reference Portfolio**

The sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

Choice of the underlying strategies and composition of the portfolio are not defined or restricted by the components of the Reference Portfolio. The manager will not seek to limit the level of deviation of the portfolio in regards to the Reference Portfolio but due to the sub-fund combining multiple active strategies on a discretionary basis, the risk and return profile of the sub-fund will be comparable to the Reference Portfolio. The expected return of deviation between the fund and the Reference Portfolio (the tracking error) of the sub-fund will be moderate.

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Warrant Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.



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### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0321539685 "Class A-EUR" LU0321538794 "Class A-USD"	Yes	No	All	EUR 100  USD 100
Class AH USD	CAP	LU1481503206				USD 100
Class C	CAP	LU0760186261 "Class C-EUR" LU1075916137 "Class C-USD"	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000  USD 5,000
Class D	CAP	LU1670609608	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329513060	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neulize OBC and authorized investors	EUR 5,000
Class I	CAP	LU0321540188 "Class I"	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Classes A, AH USD	1.75%	-	-	0.18%	0.05%
Class C	0.95%	-	-	0.18%	0.05%
Class D	0.95%	-	-	0.18%	0.05%
Class F	0.95%	-	-	0.18%	0.01%
Class I	0.85%	-	-	0.15%	0.01%

(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Classes A, AH USD	5.00%	1.00%	1.00%
Class C	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR in the "Class A-EUR", "Class C-EUR", "Class D", "Class F" and "Class I" categories

USD in the "Class A-USD", "Class AH USD" and "Class C-USD" categories

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

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Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund was launched on 2 November 2007.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Fund of Mandates North American Equities short-named AAF FoM North American Equities**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of strategies based on US equities, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed investing in various strategies delegated to several investment managers. The sub-fund allows an allocation between different styles and market cap strategies in North America. The selection process for these External Investment Managers relies on performance and risk quantitative analysis, a qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management) ; and on operational due diligence

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are domiciled in or exercise the predominant part of their economic activity in North America.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest for maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

Investments in debt securities will not exceed 15% of its net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

### **Relation to the Reference Portfolio**

The sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

Choice of the underlying strategies and composition of the portfolio are not defined or restricted by the components of the Reference Portfolio. The manager will not seek to limit the level of deviation of the portfolio in regards to the Reference Portfolio but due to the sub-fund combining multiple active strategies on a discretionary basis, the risk and return profile of the sub-fund will be comparable to the Reference Portfolio. The expected return of deviation between the fund and the Reference Portfolio (the tracking error) of the sub-fund will be moderate.

### **Risk profile**

#### **Specific sub-fund risks:**

- Warrant Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

## ABN AMRO Funds Fund of Mandates North American Equities short-named AAF FoM North American Equities

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0321538950 "Class A-EUR"	Yes	No	All	EUR 100
		LU0321538281 "Class A-USD"				USD 100
Class C	CAP	LU0756530696 "Class C-EUR"	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
		LU1075916210 "Class C-USD"				USD 5,000
Class CH EUR	CAP	LU0756530779	Yes	No		EUR 5,000
Class D	CAP	LU1670609517	Yes	No	Investors being clients of Bethmann Bank and authorized investors	EUR 5,000
Class F	CAP	LU1329512849	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU1165272516 Class I-EUR"	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
		LU0321539842 "Class I-USD"				USD 1,000,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.50%	-	-	0.18%	0.05%
Classes C, CH EUR	0.85%	-	-	0.18%	0.05%
Class D	0.85%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.15%	0.01%

<sup>(1)</sup> In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Classes C, CH EUR	5.00%	1.00%	1.00%
Class D	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	None	None	None

<sup>(1)</sup> In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### **Accounting and reference currency:**

USD, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

USD in the "Class A-USD", "Class C-USD" and "Class I-USD" categories

EUR in the "Class A-EUR", "Class C-EUR", "Class CH EUR", "Class D", "Class F" and "Class I-EUR".

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

<b>ABN AMRO Funds Fund of Mandates North American Equities short-named AAF FoM North American Equities</b>
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**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
13:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund was launched on 2 November 2007.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Portfolio Flexible Bonds short-named AAF Portfolio Flexible Bonds**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of strategies based on bonds including emerging market and high yield bonds, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed investing in various strategies delegated to several investment managers. The sub-fund allows an allocation between different market strategies and geographic areas in the bond markets. The selection process for these External Investment Managers relies on performance and risk quantitative analysis; qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management); and on an operational due diligence.

The sub-fund invests predominantly and discretionary in debt securities of issuers (with no rating constraints) located throughout the world including emerging markets and high yield bonds (between 0% and 100% of the sub-fund's net assets). The sub-fund may also make use of a variety of instruments / strategies in order to achieve the sub-fund's objective including, but not limited to, money market instruments, convertible bonds, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities;
- (ii) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by criteria such as but not limited to exclusion filters, as set out in Book I. The extra-financial analysis covers at least 70% of the portfolio.

The sub-fund may invest:

- up to 10% of its total net assets in external Passive or Quantitative Funds and/or ETF that are classified Art.6 under SFDR for which the investable investment universe complies with the Management Company's Art.6 set of exclusions (reference is made to Book 1);

- up to 10% of its total net assets in external Passive Funds and/or ETF that are Art.6 under SFDR.

External funds may deviate from the Sustainability Investment Policy of the Management company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

## ABN AMRO Funds Portfolio Flexible Bonds short-named AAF Portfolio Flexible Bonds

### Relation to the Reference Portfolio

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### Risk Profile

#### Specific sub-fund risks:

- Counterparty Risk
- Derivatives Risk
- Emerging Market Risk
- Interest Rate Risk
- Currency Exchange Risk
- High yield bond risks
- Liquidity Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus

### Investor type profile

Sub-fund shares are available to both retail investors and Institutional Investors who are seeking for the investment objective.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1165266112	Yes	No	All	USD 100
Class AH EUR	CAP	LU1165266542				EUR 100
Class C	CAP	LU1165267862	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	USD 5,000
	DIS	LU1670611505		Yes		
Class CH EUR	CAP	LU1165270908	Yes	No		EUR 5,000
	DIS	LU1670611687		Yes		
Class D	CAP	LU1670611331	Yes	No	Investors being clients of Bethmann Bank and authorized investors	USD 5,000
Class DH EUR	CAP	LU1670611414	Yes	No		EUR 5,000
Class FH EUR	CAP	LU1329512682	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class GH EUR	DIS	LU2445655140	Yes	Yes	Investors being clients of the Discretionary Portfolio Management of ABN AMRO Bank or ABN AMRO Group affiliated companies and having specific fee arrangement and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Classes A, AH EUR	1.30%	-	-	0.25%	0.05%
Classes C, CH EUR	0.75%	-	-	0.25%	0.05%
Classes D, DH EUR	0.75%	-	-	0.25%	0.05%
Class FH EUR	0.75%	-	-	0.25%	0.01%
Class GH EUR	1.30%	-	-	0.25%	0.01%

*(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.*

## ABN AMRO Funds Portfolio Flexible Bonds short-named AAF Portfolio Flexible Bonds

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Classes A, AH EUR	5.00%	1.00%	1.00%
Classes C, CH EUR	5.00%	1.00%	1.00%
Classes D, DH EUR	5.00%	1.00%	1.00%
Class FH EUR	5.00%	1.00%	1.00%
Class GH EUR	5.00%	1.00%	1.00%

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### **Accounting and reference currency:**

USD, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

USD in the "Class A", "Class C" and "Class D" categories

EUR in the "Class AH-EUR", "Class CH EUR", "Class DH EUR", "Class FH EUR" and "Class GH EUR" categories

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

This sub-fund was launched on 1 April 2015.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.



## **ABN AMRO Funds Portfolio Flexible ESG Bonds** **short-named ABN AMRO Portfolio Flexible ESG Bonds**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of strategies based on bonds including emerging market and high yield bonds, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed investing in various strategies delegated to several investment managers. The sub-fund allows an allocation between different market strategies and geographic areas in the bond markets. The selection process for these external investment managers relies on performance and risk quantitative analysis; qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management); and on an operational due diligence.

The sub-fund invests predominantly and discretionary in debt securities of issuers (with no rating constraints) located throughout the world including emerging markets and high yield bonds (between 0% and 100% of the sub-fund's net assets). The sub-fund may also make use of a variety of instruments / strategies in order to achieve the sub-fund's objective including, but not limited to, money market instruments, convertible bonds, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities;
- (ii) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria such as but not limited to:

- Exclusion filters: the purpose of these filters is to exclude issuers and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial activities such as but not limited to weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, arctic drilling, shale gas, oil sands, coal mining, fur and specialty leather, etc. (subject to certain thresholds as per Book I). Issuers involved in serious human rights violation and environmental damage are also excluded. The sub-fund may apply additional exclusions from the core sustainable investment policy of the External Investment Managers.
- A Best in class approach or selectivity approach: in that respect, the sub-fund identifies issuers that manage their ESG risk better than their peer group.

The extra-financial analysis covers at least 90% of the portfolio.

This ESG analysis is provided by Sustainalytics. The ESG Risk score, on which the "best in class" filter is based, evaluates issuers on Material ESG issues (MEI) considering the sustainability indicators as stated in Book I.

The ESG coverage depends of reported information from issuers and constrained by issuers disclosures. Should an information be unavailable, it would impact the ability to perform proper ESG research.

The sub-fund will only invest in external funds that are Art.8 or Art.9 under SFDR or hold an European sustainability label. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

## ABN AMRO Funds Portfolio Flexible ESG Bonds short-named ABN AMRO Portfolio Flexible ESG Bonds

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

-listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;  
-OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Risk Profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Emerging Market Risk
- Interest Rate Risk
- Currency Exchange Risk
- High yield bond risks
- Liquidity Risk
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors who are seeking for the investment objective.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class GH EUR	CAP	LU2445655223	Yes	Yes	Investors being clients of the Discretionary Portfolio Management of ABN AMRO Bank or ABN AMRO Group affiliated companies and having specific fee arrangement and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class GH EUR	1.30%	-	-	0.25%	0.01%

*(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.*

*(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

## ABN AMRO Funds Portfolio Flexible ESG Bonds short-named ABN AMRO Portfolio Flexible ESG Bonds

### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Class GH EUR	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

USD, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR in the “Class GH EUR” category

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company’s registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

#### **Listing:**

None

#### **Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

**BOOK II OF THE PROSPECTUS  
PROFILES**

# ABN AMRO Funds ESG Profile 1

## short-named ABN AMRO ESG Profiefonds 1

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed between different asset classes, following a strategic and a tactical allocation decided by the Investment Committee. The fund allows to be exposed to asset classes, geographical areas, market capitalizations and styles through different investment managers selected for their competences in a specific strategy. The selection process for these External Investment Managers relies on performance and risk quantitative analysis; qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management); and on an operational due diligence.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The sub-fund may on top be exposed to commodities and gold markets, with a maximum exposure of 10%, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate a return at a very low level of risk by actively managing a portfolio of transferable securities.

The manager will seek to maintain a very defensive risk profile. He will favor interest-bearing securities of various maturities while seeking to strengthen long-term growth by investing in equities on a secondary basis.

The manager will allocate the net assets according to the following strategic allocation:

- Equities	0%
- Bonds	90%
- Short-term debt securities	10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria such as but not limited to:

- Exclusion filters: the purpose of these filters is to exclude issuers, companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial activities such as but not limited to weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, arctic drilling, shale gas, oil sands, coal mining, fur and specialty leather, etc. (subject to certain thresholds as per Book I). Issuers and companies involved in serious human rights violation and environmental damage are also excluded. The sub-fund may apply additional exclusions from the core sustainable investment policy of the External Investment Managers.
- A Best in class approach or selectivity approach: in that respect, the sub-fund identifies issuers and companies that manage their ESG risk better than their peer group.

The extra-financial analysis covers at least 90% of the portfolio.

This ESG analysis is provided by Sustainalytics. The ESG risk score, on which the "best in class" filter is based, evaluates issuers on Material ESG issues ("MEI") considering the sustainability indicators as stated in Book I.

The ESG coverage depends of reported information from companies and constrained by issuers disclosures. An unavailable information would impact the ability to perform proper ESG research.

The sub-fund will only invest in external funds that are Art.8 or Art.9 under SFDR or hold an European sustainability label. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

# ABN AMRO Funds ESG Profile 1

## short-named ABN AMRO ESG Profiefonds 1

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Gold and Commodities Market Risk
- Liquidity Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0498837904	Yes	No	All	EUR 100
	DIS	LU1253566050	Yes	Yes		
Class A2	CAP	LU1586378801	Yes	No	Investors being clients of Banque Neufilize OBC or its affiliated companies and authorized investors	EUR 100
Class F	CAP	LU1586378983	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000
Class I	CAP	LU1253566134	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	0.45%	-	-	0.18%	0.05%
Class A2	0.70%	-	-	0.18%	0.05%
Class F	0.45%	-	-	0.18%	0.01%
Class I	0.35%	-	-	0.15%	0.01%

*(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.*

*(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

## ABN AMRO Funds ESG Profile 1 short-named ABN AMRO ESG Profiefonds 1

### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class A2	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched on 13 May 2010.

The "Class B" was renamed "Class A-DIS" on 1 March 2016.

The "Class I" has absorbed the "Class I" of Eurobonds on 11 March 2016.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds ESG Profile 2** **short-named ABN AMRO ESG Profiefonds 2**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed between different asset classes, following a strategic and a tactical allocation decided by the Investment Committee. The fund allows to be exposed to asset classes, geographical areas, market capitalizations and styles through different investment managers selected for their competences in a specific strategy. The selection process for these External Investment Managers relies on performance and risk quantitative analysis; qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management); and on an operational due diligence.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The sub-fund may on top be exposed to commodities and gold markets, with a maximum exposure of 10%, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate a return at a low level of risk by actively managing a portfolio of transferable securities.

The manager will seek to maintain a defensive risk profile. He will favor interest-bearing securities of various maturities while seeking to strengthen long-term growth by investing in equities on a secondary basis. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities	20%
- Bonds	70%
- Short-term debt securities	10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria such as but not limited to:

- Exclusion filters: the purpose of these filters is to exclude issuers, companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial activities such as but not limited to weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, arctic drilling, shale gas, oil sands, coal mining, fur and specialty leather etc. (subject to certain thresholds as per Book I). Issuers and companies involved in serious human rights violation and environmental damage are also excluded. The sub-fund may apply additional exclusions from the core sustainable investment policy of the External Investment Managers.
- A Best in class approach or selectivity approach: in that respect, the sub-fund identifies issuers and companies that manage their ESG risk better than their peer group.

The extra-financial analysis covers at least 90% of the portfolio.

This ESG analysis is provided by Sustainalytics. The ESG risk score, on which the "best in class" filter is based, evaluates companies on Material ESG issues ("MEI") considering the sustainability indicators as stated in Book I.

The ESG coverage depends of reported information from companies and constrained by companies disclosures. An unavailable information would impact the ability to do proper ESG research.

The sub-fund will only invest in external funds that are Art.8 or Art.9 under SFDR or hold an European sustainability label. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.



## ABN AMRO Funds ESG Profile 2 short-named ABN AMRO ESG Profiefonds 2

### Derivative instruments

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures),
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### Relation to the Reference Portfolio

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### Risk profile

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Gold and Commodities Market Risk
- Liquidity Risk
- Specific risks associated with investments in China
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### Investor type profile

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0121970122	Yes	No	All	EUR 100
ABN AMRO Profiefonds A	DIS	LU1253566217	Yes	Yes	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 100
Class A2	CAP	LU1586379015	Yes	No	Investors being clients of Banque Neulize OBC or its affiliated companies and authorized investors	EUR 100
Class F	CAP	LU1586379106	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neulize OBC and authorized investors	EUR 5,000
Class I	CAP	LU1253566308	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
Class IH USD	CAP	LU1955040164	Yes	No		USD 1,000,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

## ABN AMRO Funds ESG Profile 2 short-named ABN AMRO ESG Profiefonds 2

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	0.60%	-	-	0.18%	0.05%
ABN AMRO Profiefonds A	1.00%	-	-	0.18%	0.05%
Class A2	1.00%	-	-	0.18%	0.05%
Class F	0.60%	-	-	0.18%	0.01%
Class I, IH USD	0.50%	-	-	0.15%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
ABN AMRO Profiefonds A	5.00%	1.00%	1.00%
Class A2	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I, IH USD	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR in the "Class A", "ABN AMRO Profiefonds A", "Class A2", "Class F" and "Class I" categories

USD in the "Class IH USD" categories

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched on 11 June 2001 with the name "Defensive Profile".

On 17 May 2010, the sub-fund changed its name from "Defensive Profile" to "Profile 2".

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds ESG Profile 3** **short-named ABN AMRO ESG Profiefonds 3**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed between different asset classes, following a strategic and a tactical allocation decided by the Investment Committee. The fund allows to be exposed to asset classes, geographical areas, market capitalizations and styles through different investment managers selected for their competences in a specific strategy. The selection process for these External Investment Managers relies on performance and risk quantitative analysis; qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management); and on an operational due diligence.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds. The sub-fund may on top be exposed to commodities and gold markets, with a maximum exposure of 10%, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate returns at a moderately low risk level by actively managing a portfolio of transferable securities.

The manager will seek to maintain a moderate risk profile. He will favor interest-bearing securities of various maturities and equities while giving preference to the former. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities	35%
- Bonds	55%
- Short-term debt securities	10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria such as but not limited to:

- **Exclusion filters:** the purpose of these filters is to exclude issuers, companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial activities such as but not limited to weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, arctic drilling, shale gas, oil sands, coal mining, fur and specialty leather etc. (subject to certain thresholds as per Book I). Issuers and companies involved in serious human rights violation and environmental damage are also excluded. The sub-fund may apply additional exclusions from the core sustainable investment policy of the External Investment Managers.
- **A Best in class approach or selectivity approach:** in that respect, the sub-fund identifies issuers and companies that manage their ESG risk better than their peer group.

The extra-financial analysis covers at least 90% of the portfolio.

This ESG analysis is provided by Sustainalytics. The ESG risk score, on which the "best in class" filter is based, evaluates companies on Material ESG issues ("MEI") considering the sustainability indicators as stated in Book I.

The ESG coverage depends of reported information from companies and constrained by companies disclosures. An unavailable information would impact the ability to do proper ESG research.

The sub-fund will only invest in external funds that are Art.8 or Art.9 under SFDR or hold an European sustainability label. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

## ABN AMRO Funds ESG Profile 3 short-named ABN AMRO ESG Profiefonds 3

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

-listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures);

-OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Gold and Commodities Market Risk
- Liquidity Risk
- Specific risks associated with investments in China
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0498838035	Yes	No	All	EUR 100
	DIS	LU1253566480	Yes	Yes		
ABN AMRO Wealth Allocation	CAP	LU2281297122	Yes	No		
Class A2	CAP	LU1586379288	Yes	No	Investors being clients of Banque Neuflyze OBC or its affiliated companies and authorized investors	EUR 100
Class F	CAP	LU1586379361	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neuflyze OBC and authorized investors	EUR 5,000
Class I	CAP	LU1253566563	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

## ABN AMRO Funds ESG Profile 3 short-named ABN AMRO ESG Profiefonds 3

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	0.75%	-	-	0.18%	0.05%
ABN AMRO Wealth Allocation	1.30%	-	-	0.18%	0.05%
Class A2	1.30%	-	-	0.18%	0.05%
Class F	0.75%	-	-	0.18%	0.01%
Class I	0.65%	-	-	0.15%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
ABN AMRO Wealth Allocation	5.00%	1.00%	1.00%
Class A2	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched on 13 May 2010.

Starting 1 March 2016, the "Class B" was renamed "Class A-DIS".

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## ABN AMRO Funds ESG Profile 4 short-named ABN AMRO ESG Profiefonds 4

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed between different asset classes, following a strategic and a tactical allocation decided by the Investment Committee. The fund allows to be exposed to asset classes, geographical areas, market capitalizations and styles through different investment managers selected for their competences in a specific strategy. The selection process for these External Investment Managers relies on performance and risk quantitative analysis; qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management); and on an operational due diligence.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The sub-fund may on top be exposed to commodities and gold markets, with a maximum exposure of 10%, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate returns at a moderately high risk level by actively managing a portfolio of transferable securities.

The manager will try to maintain an intermediate risk profile. He will invest in interest-bearing securities with various maturities as well as in equities and will generally favor the latter. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities	55%
- Bonds	35%
- Short-term debt securities	10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations. Moreover, the minimum sub-fund's investment in equity securities will be of 25% of the sub-fund's net assets.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria such as but not limited to:

- Exclusion filters: the purpose of these filters is to exclude issuers, companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial activities such as but not limited to weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, arctic drilling, shale gas, oil sands, coal mining, fur and specialty leather etc. (subject to certain thresholds as per Book I). Issuers and companies involved in serious human rights violation and environmental damage are also excluded. The sub-fund may apply additional exclusions from the core sustainable investment policy of the External Investment Managers.
- A Best in class approach or selectivity approach: in that respect, the sub-fund identifies issuers and companies that manage their ESG risk better than their peer group.

The extra-financial analysis covers at least 90% of the portfolio.

This ESG analysis is provided by Sustainalytics. The ESG risk score, on which the "best in class" filter is based, evaluates companies on Material ESG issues (MEI) considering the sustainability indicators as stated in Book I.

The ESG coverage depends of reported information from companies and constrained by companies disclosures. An unavailable information would impact the ability to do proper ESG research.

The sub-fund will only invest in external funds that are Art.8 or Art.9 under SFDR or hold an European sustainability label. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

## ABN AMRO Funds ESG Profile 4 short-named ABN AMRO ESG Profiefonds 4

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Gold and Commodities Market Risk
- Liquidity Risk
- Specific risks associated with investments in China
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0121970809	Yes	No	All	EUR 100
ABN AMRO Profiefonds B	DIS	LU1253566647	Yes	Yes	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 100
Class A2	CAP	LU1586379445	Yes	No	Investors being clients of Banque Neufilze OBC or its affiliated companies and authorized investors	EUR 100
Class F	CAP	LU1586379528	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilze OBC and authorized investors	EUR 5,000
Class I	CAP	LU1253566720	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

## ABN AMRO Funds ESG Profile 4 short-named ABN AMRO ESG Profiefonds 4

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	0.80%	-	-	0.18%	0.05%
ABN AMRO Profiefonds B	1.40%	-	-	0.18%	0.05%
Class A2	1.40%	-	-	0.18%	0.05%
Class F	0.80%	-	-	0.18%	0.01%
Class I	0.70%	-	-	0.15%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
ABN AMRO Profiefonds B	5.00%	1.00%	1.00%
Class A2	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched with the name "Diversified Profile".

On 17 May 2010, the sub-fund changed its name from "Diversified Profile" to "Profile 4".

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.



## **ABN AMRO Funds ESG Profile 5** **short-named ABN AMRO ESG Profiefonds 5**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed between different asset classes, following a strategic and a tactical allocation decided by the Investment Committee. The fund allows to be exposed to asset classes, geographical areas, market capitalizations and styles through different investment managers selected for their competences in a specific strategy. The selection process for these External Investment Managers relies on performance and risk quantitative analysis; qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management); and on an operational due diligence.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The sub-fund may on top be exposed to commodities and gold markets, with a maximum exposure of 10%, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It aims to take advantage of the opportunities to create value that arise, while limiting risk and actively managing a portfolio of transferable securities.

The manager will try to maintain a high risk profile. He will favor equities while managing risk by investing, on a secondary basis, in interest-bearing securities of various maturities. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities	75%
- Bonds	15%
- Short-term debt securities	10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations. Moreover, the minimum sub-fund's investment in equity securities will be of 25% of the sub-fund's net assets.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria such as but not limited to:

- **Exclusion filters:** the purpose of these filters is to exclude issuers, companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial activities such as but not limited to weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, arctic drilling, shale gas, oil sands, coal mining, fur and specialty leather etc. (subject to certain thresholds as per Book I). Issuers and companies involved in serious human rights violation and environmental damage are also excluded. The sub-fund may apply additional exclusions from the core sustainable investment policy of the External Investment Managers.
- **A Best in class approach or selectivity approach:** in that respect, the sub-fund identifies issuers and companies that manage their ESG risk better than their peer group.

The extra-financial analysis covers at least 90% of the portfolio.

This ESG analysis is provided by Sustainalytics. The ESG Risk score, on which the "best in class" filter is based, evaluates companies on Material ESG issues (MEI) considering the sustainability indicators as stated in Book I.

The ESG coverage depends of reported information from companies and constrained by companies disclosures. An unavailable information would impact the ability to do proper ESG research.

## ABN AMRO Funds ESG Profile 5 short-named ABN AMRO ESG Profiefonds 5

The sub-fund will only invest in external funds that are Art.8 or Art.9 under SFDR or hold an European sustainability label. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Gold and Commodities Market Risk
- Liquidity Risk
- Specific risks associated with investments in China
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0498838118	Yes	No	All	EUR 100
	DIS	LU1253566993	Yes	Yes		EUR 100
Class A2	CAP	LU1586379791	Yes	No	Investors being clients of Banque Neufilize OBC or its affiliated companies and authorized investors	EUR 100
Class F	CAP	LU1586379874	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000
Class I	CAP	LU1253567025	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

## ABN AMRO Funds ESG Profile 5 short-named ABN AMRO ESG Profiefonds 5

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	0.85%	-	-	0.18%	0.05%
Class A2	1.50%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.15%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class A2	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched on 13 May 2010.

Starting 1 March 2016, the "Class B" was renamed "Class A-DIS".

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds ESG Profile 6** **short-named ABN AMRO ESG Profiefonds 6**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed between different asset classes, following a strategic and a tactical allocation decided by the Investment Committee. The fund allows to be exposed to asset classes, geographical areas, market capitalizations and styles through different investment managers selected for their competences in a specific strategy. The selection process for these External Investment Managers relies on performance and risk quantitative analysis; qualitative assessment on 5 axes (management team, research team, philosophy, process and risk management); and on an operational due diligence.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The sub-fund may on top be exposed to commodities and gold markets, with a maximum exposure of 10%, through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It aims to take advantage of the opportunities to create value that arise, by actively managing a portfolio of transferable securities.

The manager will try to maintain an aggressive risk profile. He will favour equities while managing risk by investing, on a secondary basis, in interest-bearing securities of various maturities. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities	90%
- Bonds	0%
- Short-term debt securities	10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations. Moreover, the minimum sub-fund's investment in equity securities will be of 51% of the sub-fund's net assets.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria such as but not limited to:

- **Exclusion filters:** the purpose of these filters is to exclude companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial activities such as but not limited to weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, arctic drilling, shale gas, oil sands, coal mining, fur and specialty leather etc. (subject to certain thresholds as per Book I). Companies involved in serious human rights violation and environmental damage are also excluded. The sub-fund may apply additional exclusions from the core sustainable investment policy of the External Investment Managers.
- **A Best in class approach or selectivity approach:** in that respect, the sub-fund identifies companies that manage their ESG risk better than their peer group.

The extra-financial analysis covers at least 90% of the portfolio.

This ESG analysis is provided by Sustainalytics. The ESG Risk score, on which the "best in class" filter is based, evaluates companies on Material ESG issues ("MEI") considering the sustainability indicators as stated in Book I.

The ESG coverage depends of reported information from companies and constrained by companies disclosures. An unavailable information would impact the ability to do proper ESG research.

The sub-fund will only invest in external funds that are Art.8 or Art.9 under SFDR or hold an European sustainability label. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

## ABN AMRO Funds ESG Profile 6 short-named ABN AMRO ESG Profiefonds 6

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

-listed instruments in accordance with the investment policy (including but not limited to equity index futures, currency futures);

-OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Gold and Commodities Market Risk
- Specific risks associated with investments in China
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0121971286	Yes	No	All	EUR 100
ABN AMRO Profiefonds C	DIS	LU1253567298	Yes	Yes	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 100
Class A2	CAP	LU1586379957	Yes	No	Investors being clients of Banque Neufilize OBC or its affiliated companies and authorized investors	EUR 100
Class F	CAP	LU1586380021	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000
Class I	CAP	LU0159601755	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

## ABN AMRO Funds ESG Profile 6 short-named ABN AMRO ESG Profiefonds 6

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	0.85%	-	-	0.18%	0.05%
ABN AMRO Profiefonds C	1.50%	-	-	0.18%	0.05%
Class A2	1.50%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.15%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
ABN AMRO Profiefonds C	5.00%	1.00%	1.00%
Class A2	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched on 11 June 2001 with the name "Dynamic Profile".

On 17 May 2010, the sub-fund changed its name from "Dynamic Profile" to "Profile 6".

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Sustainable Profile 2** **short-named ABN AMRO Sustainable Profile 2**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are leading in ESG best-practice or attractive due to their progression in ESG best-practice. For a limited portion, the sub-fund might invest in companies or securities (as green, social, sustainability or SDG bonds) that could bring a net positive sustainability impact.

### **Investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

To Select eligible securities, the manager combines financial and non-financial analysis.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The emphasis is placed on the diversification of investments on an international scale (including emerging markets). The investment universe of the sub-fund may be reduced to comply with the sustainability criteria. It seeks to generate returns at a moderately low risk level by actively managing a portfolio of transferable securities.

The Management Company uses the ESG risk ratings provided by Sustainalytics and the exclusions are filtered using the product involvement screening tool provided by Sustainalytics.

The ESG risk scores should cover at least 90% of investments (cash and derivatives instruments are not covered by the ESG analysis).

The regular assessments are carried out by the Management Company in accordance with its Sustainable Investment Policy. It may occur that the sub-fund invests indirectly in companies or in activities that are prohibited, via external funds but the Management Company strived to reduce this sustainability risk.

Undirect investment in external funds: The Investment Manager will only select external funds which hold an European sustainability label (as the Label ISR, the LuxFlag ESG Label ...) so deemed to be at least considered as Art.8 funds. It can occur that external funds may not apply the same set of exclusions and the sustainability investment strategy may deviate from the Sustainability Investment Policy of the Management Company (that is applying to direct investments).

Direct investment in securities: selection of investments will rely on a combination of financial criteria, as well as Environmental, Social & Governance criteria and other sustainability criteria and of financial criteria.

The sustainable selection approach combines a sustainability negative screening (exclusions) and a positive ESG selection (ESG Best-in-class/ ESG improvers) investment process.

In compliance with the UN PRI principles, the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as weapons, tobacco production, adult entertainment, GMOs, Thermal coal...) and companies under a non-compliant status regarding the UN Global Compact 10 principles. The sub-fund excludes from direct investments securities issued by Nations deemed as under an oppressive regime, and that have not ratified some international treaties (as the NPT on Nuclear weapons, the Paris Agreement on Environment, the ILO convention 182 on child labor). The sub-fund should comply with the exclusions rules applying to article 8 and article 9 investment products of the Sustainability Investment Policy of the Management Company. The sub-fund will invest in securities issued by companies and governments which have been screened as ESG risk compliant with the investment rules applying to article 8 and article 9 investment products of the Sustainable Investment Policy of the Management Company (mainly an ESG Best-in-class 50% selection process when considering corporates and ESG best-in-universe when considering Governments and in a less extend: ESG improvers).

The sub-fund seeks to generate returns at a moderately low risk level by actively managing a portfolio of transferable securities.

The manager will seek to maintain a moderate risk profile. He will favor interest-bearing securities of various maturities and equities while giving preference to the former. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities	20%
- Bonds	70%
- Short-term debt securities	10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

## **ABN AMRO Funds Sustainable Profile 2** **short-named ABN AMRO Sustainable Profile 2**

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to futures);  
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.msci.com](http://www.msci.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Emerging Markets Risk
- Liquidity Risk
- Risk linked to Distressed Assets
- Specific risks associated with investments in China
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.



## ABN AMRO Funds Sustainable Profile 2 short-named ABN AMRO Sustainable Profile 2

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1890805226	Yes	No	All	EUR 100
	DIS	LU1890805572	Yes	Yes		EUR 100
Class F	CAP	LU1890805739	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000
Class I	CAP	LU1890806034	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
Class M	CAP	LU1890806380	Yes	No	Investors being the feeders of the sub-funds of the Company and authorized investors	EUR 20,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(2)</sup>
Class A	1.00%	-	-	0.18%	0.05%
Class F	0.60%	-	-	0.18%	0.01%
Class I	0.50%	-	-	0.18%	0.01%
Class M	0.50%	-	-	0.18%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-
Class M	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

**ABN AMRO Funds Sustainable Profile 2**  
**short-named ABN AMRO Sustainable Profile 2**

***Historical information:***

The sub-fund was launched on 29 November 2019.

***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Sustainable Profile 4** **short-named ABN AMRO Sustainable Profile 4**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are leading in ESG best-practice or attractive due to their progression in ESG best-practice. For a limited portion, the sub-fund might invest in companies or securities (as green, social, sustainability or SDG bonds) that could bring a net positive sustainability impact.

### **Investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

To select eligible securities, the manager combines financial and non-financial analysis.

The sub-fund targets capital appreciation over the medium to long term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The emphasis is placed on the diversification of investments on an international scale (including emerging markets). The investment universe of the sub-fund may be reduced to comply with the sustainability criteria. It seeks to generate returns at a moderately high risk level by actively managing a portfolio of transferable securities.

The Management Company uses the ESG risk ratings provided by Sustainalytics and the exclusions are filtered using the product involvement screening tool provided by Sustainalytics.

The ESG risk scores should cover at least 90% of investments (cash and derivatives instruments are not covered by the ESG analysis).

The regular assessments are carried out by the Management Company in accordance with its Sustainable Investment Policy. It may occur that the sub-fund invests indirectly in companies or in activities that are prohibited, via external funds but the Management company strived to reduce this sustainability risk.

Undirect investment in external funds: The Investment Manager will only select external funds which hold an European sustainability label (as the Label ISR, the LuxFlag ESG Label ...) so deemed to be at least considered as Art.8 funds. It can occur that external funds may not apply the same set of exclusions and the sustainability investment strategy may deviate from the Sustainability Investment Policy of the Management Company (applying to direct investments).

Direct investment in securities: selection of investments will rely on a combination of financial criteria, as well as Environmental, Social & Governance criteria and other sustainability criteria.

The sub-fund seeks to generate returns at a moderately high risk level by actively managing a portfolio of transferable securities. The sustainable selection approach combines a sustainability negative screening (exclusions) and a positive ESG selection (ESG Best-in-class/ ESG improvers) investment process.

In compliance with the UN PRI principles, the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as weapons, tobacco production, adult entertainment, GMOs, Thermal coal...) and companies under a non-compliant status regarding the UN Global Compact 10 principles. The sub-fund excludes from direct investments securities issued by Nations deemed as under an oppressive regime, and that have not ratified some international treaties (as the NPT on Nuclear weapons, the Paris Agreement on Environment, the ILO convention 182 on child labor). The sub-fund should comply with the exclusions rules applying to article 8 and article 9 investment products of the Sustainability Investment Policy of the Management Company. The sub-fund will invest in securities issued by companies and governments which have been screened as ESG risk compliant with the investment rules applying to article 8 and article 9 investment products of the Sustainable Investment Policy of the Management Company (mainly an ESG Best-in-class 50% selection process when considering corporates and ESG best-in-universe when considering Governments and in a less extend: ESG improvers).

The manager will try to maintain an intermediate risk profile. He will invest in interest-bearing securities with various maturities as well as in equities and will generally favor the latter. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities	55%
- Bonds	35%
- Short-term debt securities	10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations. Moreover, the minimum sub-fund's investment in equity securities will be of 25% of the sub-fund's net assets.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

## **ABN AMRO Funds Sustainable Profile 4** **short-named ABN AMRO Sustainable Profile 4**

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.msci.com](http://www.msci.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Emerging Markets Risk
- Liquidity Risk
- Risk linked to Distressed Assets
- Specific risks associated with investments in China
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

## ABN AMRO Funds Sustainable Profile 4 short-named ABN AMRO Sustainable Profile 4

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1890807602	Yes	No	All	EUR 100
	DIS	LU1890807784	Yes	Yes		EUR 100
ABN AMRO Profifonds N - nachhaltig-	DIS	LU1890807867	Yes	Yes	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 100
Class F	CAP	LU1890807941	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neulize OBC and authorized investors	EUR 5,000
Class I	CAP	LU1890808162	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
Class M	CAP	LU1890808246	Yes	No	Investors being the feeders of the sub-funds of the Company and authorized investors	EUR 20,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	1.40%	-	-	0.18%	0.05%
ABN AMRO Profifonds N - nachhaltig-	1.40%	-	-	0.18%	0.05%
Class F	0.80%	-	-	0.18%	0.01%
Class I	0.70%	-	-	0.18%	0.01%
Class M	0.70%	-	-	0.18%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
ABN AMRO Profifonds N - nachhaltig-	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-
Class M	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

**ABN AMRO Funds Sustainable Profile 4**  
**short-named ABN AMRO Sustainable Profile 4**

<b>Centralization of orders</b>	<b>Orders Trade Date</b>	<b>NAV calculation and publication date</b>	<b>Orders Settlement Date</b>
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund was launched on 27 November 2018.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Sustainable Profile 5** **short-named ABN AMRO Sustainable Profile 5**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error. The sub-fund will use a selection of securities complying with Environmental, Social and Governance (ESG) responsibility criteria. The portfolio will be composed of issuers that are leading in ESG best-practice or attractive due to their progression in ESG best-practice. For a limited portion, the sub-fund might invest in companies or securities (as green, social, sustainability or SDG bonds) that could bring a net positive sustainability impact.

### **Investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

To Select eligible securities, the manager combines financial and non-financial analysis.

The sub-fund targets capital appreciation over the long term, through investments in various classes of assets.

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The emphasis is placed on the diversification of investments on an international scale (including emerging markets). The investment universe of the sub-fund may be reduced to comply with the sustainability criteria.

The Management Company uses the ESG risk ratings provided by Sustainalytics and the exclusions are filtered using the product involvement screening tool provided by Sustainalytics.

The ESG risk scores should cover at least 90% of investments (cash and derivatives instruments are not covered by the ESG analysis).

The regular assessments are carried out by the management Company in accordance with its Sustainable Investment Policy. It may occur that the sub-fund invests indirectly in companies or in activities that are prohibited, via external funds but the Management Company strived to reduce this sustainability risk.

Undirect investment in external funds: The Investment Manager will only select external funds which hold an European sustainability label (as the Label ISR, the LuxFlag ESG Label ...) so deemed to be at least considered as Art.8 funds. It can occur that external funds may not apply the same set of exclusions and the sustainability investment strategy may deviate from the Sustainability Investment Policy of the Management Company (applying to direct investments).

Direct investment in securities: selection of investments will rely on a combination of financial criteria, as well as Environmental, Social & Governance criteria and other sustainability criteria and of financial criteria.

The sustainable selection approach combines a sustainability negative screening (exclusions) and a positive ESG selection (ESG Best-in-class/ ESG improvers) investment process.

In compliance with the UN PRI principles, the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as weapons, tobacco production, adult entertainment, GMOs, Thermal coal...) and companies under a non-compliant status regarding the UN Global Compact 10 principles. The sub-fund excludes from direct investments securities issued by Nations deemed as under an oppressive regime, and that have not ratified some international treaties (as the NPT on Nuclear weapons, the Paris Agreement on Environment, the ILO convention 182 on child labor). The sub-fund should comply with the exclusions rules applying to article 8 and article 9 investment products of the Sustainability Investment Policy of the Management Company. The sub-fund will invest in securities issued by companies and governments which have been screened as ESG risk compliant with the investment rules applying to article 8 and article 9 investment products of the Sustainable Investment Policy of the Management Company (mainly an ESG Best-in-class 50% selection process when considering corporates and ESG best-in-universe when considering Governments and in a less extend: ESG improvers).

The sub-fund seeks to generate returns at a moderately high risk level by actively managing a portfolio of transferable securities.

The manager will try to maintain a high risk profile. He will favor equities while managing risk by investing, on a secondary basis, in interest-bearing securities of various maturities. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities 75%
- Bonds 15%
- Short-term debt securities 10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations. Moreover, the minimum sub-fund's investment in equity securities will be of 25% of the sub-fund's net assets.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

## ABN AMRO Funds Sustainable Profile 5 short-named ABN AMRO Sustainable Profile 5

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.msci.com](http://www.msci.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Emerging Markets Risk
- Liquidity Risk
- Risk linked to Distressed Assets
- Specific risks associated with investments in China
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU1890808592	Yes	No	All	EUR 100
Class F	CAP	LU1890808675	Yes	No	Investors being clients of the Discretionary Portfolio Management of Banque Neufilize OBC and authorized investors	EUR 5,000
Class I	CAP	LU1890808832	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
Class M	CAP	LU1890808915	Yes	No	Investors being the feeders of the sub-funds of the Company and authorized investors	EUR 20,000,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.



## ABN AMRO Funds Sustainable Profile 5 short-named ABN AMRO Sustainable Profile 5

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	1.50%	-	-	0.18%	0.05%
Class F	0.85%	-	-	0.18%	0.01%
Class I	0.75%	-	-	0.18%	0.01%
Class M	0.75%	-	-	0.18%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class F	5.00%	1.00%	1.00%
Class I	-	-	-
Class M	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR.

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

The sub-fund was launched on 29 November 2019.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Comfort Invest II** **short-named ABN AMRO Comfort Invest II**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate a return at a low level of risk by actively managing a portfolio of transferable securities.

The manager will seek to maintain a defensive risk profile. He will favor interest-bearing securities of various maturities while seeking to strengthen long-term growth by investing in equities on a secondary basis. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

Equities	20%
Bonds	70%
Short-term debt securities	10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **External Advisor**

ABN AMRO Bank N.V. Belgium Branch

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

## ABN AMRO Funds Comfort Invest II short-named ABN AMRO Comfort Invest II

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	DIS	LU1332699161	Yes	Yes	All	EUR 100
Class B	DIS	LU1332699245	Yes	Yes	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class I	DIS	LU2281297395	Yes	Yes	Institutional Investors, Managers, UCIs	EUR 1,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	1.25%	-	-	0.18%	0.05%
Class B	0.95%	-	-	0,18%	0.05%
Class I	0.65%	-	-	0.18%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class B	5.00%	1.00%	1.00%
Class I	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum three bank business days after the Valuation Day (D+3) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

This sub-fund was launched on 19 May 2016.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

#### **Dividend:**

**ABN AMRO Funds Comfort Invest II**  
**short-named ABN AMRO Comfort Invest II**

Without prejudice to the rights and obligations of the General Meeting, as provided for in the Law of 10 August 1915 and the Articles of Association, the Company will decide to distribute to the holders of distribution shares the sum of the collected income, after deduction of the remuneration, commissions and expenses that proportionally relate to them. For classes distributed in Belgium and according to the Belgian Income Tax Code, the income distributed shall be understood as at least the income arising, directly or indirectly, under the form of interest and (realized and unrealized) capital gains (less capital losses) from debt-related assets in the meaning of article 19bis §1, (5) of the Belgian Income Tax Code after deduction of remunerations, commissions and costs (the yearly Belgian Taxable Income Per Share – “TIS”).

## **ABN AMRO Funds Comfort Invest III** **short-named ABN AMRO Comfort Invest III**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate returns at a moderately low risk level by actively managing a portfolio of transferable securities.

The manager will seek to maintain a moderate risk profile. He will favor interest-bearing securities of various maturities and equities while giving preference to the interest-bearing securities. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

Equities	35%
Bonds	55%
Short-term debt securities	10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **External Advisor**

ABN AMRO Bank N.V. Belgium Branch

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

## ABN AMRO Funds Comfort Invest III short-named ABN AMRO Comfort Invest III

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	DIS	LU1332699591	Yes	Yes	All	EUR 100
Class B	DIS	LU1332699674	Yes	Yes	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class I	DIS	LU2281297478	Yes	Yes	Institutional Investors, Managers, UCIs	EUR 1,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	1.25%	-	-	0,18%	0,05%
Class B	0.95%	-	-	0.18%	0.05%
Class I	0.65%	-	-	0.18%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1,00%	1,00%
Class B	5.00%	1.00%	1.00%
Class I	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum three bank business days after the Valuation Day (D+3) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

This sub-fund was launched in the "Class B-EUR" on 19 May 2016.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

#### **Dividend:**

**ABN AMRO Funds Comfort Invest III**  
**short-named ABN AMRO Comfort Invest III**

Without prejudice to the rights and obligations of the General Meeting, as provided for in the Law of 10 August 1915 and the Articles of Association, the Company will decide to distribute to the holders of distribution shares the sum of the collected income, after deduction of the remuneration, commissions and expenses that proportionally relate to them.

For classes distributed in Belgium and according to the Belgian Income Tax Code, the income distributed shall be understood as at least the income arising, directly or indirectly, under the form of interest and (realized and unrealized) capital gains (less capital losses) from debt-related assets in the meaning of article 19*bis* §1, (5) of the Belgian Income Tax Code after deduction of remunerations, commissions and costs (the yearly Belgian Taxable Income Per Share – “TIS”).

## **ABN AMRO Funds Comfort Invest IV** **short-named ABN AMRO Comfort Invest IV**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate returns at a moderately high risk level by actively managing a portfolio of transferable securities.

The manager will try to maintain an intermediate risk profile. He will invest in interest-bearing securities with various maturities as well as in equities and will generally favor the latter. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities	55%
- Bonds	35%
- Short-term debt securities	10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **External Advisor**

ABN AMRO Bank N.V. Belgium Branch

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.



## ABN AMRO Funds Comfort Invest IV short-named ABN AMRO Comfort Invest IV

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	DIS	LU1332699831	Yes	Yes	All	EUR 100
Class B	DIS	LU1332699914	Yes	Yes	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class I	DIS	LU2281297551	Yes	Yes	Institutional Investors, Managers, UCIs	EUR 1,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	1.25%	-	-	0,18%	0,05%
Class B	0.95%	-	-	0.18%	0.05%
Class I	0.65%	-	-	0.18%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1,00%	1,00%
Class B	5.00%	1.00%	1.00%
Class I	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum three bank business days after the Valuation Day (D+3) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

This sub-fund was launched in the "Class B-EUR" on 19 May 2016.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

**ABN AMRO Funds Comfort Invest IV**  
**short-named ABN AMRO Comfort Invest IV**

***Dividend:***

Without prejudice to the rights and obligations of the General Meeting, as provided for in the Law of 10 August 1915 and the Articles of Association, the Company will decide to distribute to the holders of distribution shares the sum of the collected income, after deduction of the remuneration, commissions and expenses that proportionally relate to them.

For classes distributed in Belgium and according to the Belgian Income Tax Code, the income distributed shall be understood as at least the income arising, directly or indirectly, under the form of interest and (realized and unrealized) capital gains (less capital losses) from debt-related assets in the meaning of article 19*bis* §1, (5) of the Belgian Income Tax Code after deduction of remunerations, commissions and costs (the yearly Belgian Taxable Income Per Share – “TIS”).

## **ABN AMRO Funds Comfort Invest V** **short-named ABN AMRO Comfort Invest V**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate returns at a moderately high risk level by actively managing a portfolio of transferable securities.

The manager will try to maintain an intermediate risk profile. He will invest in interest-bearing securities with various maturities as well as in equities and will generally favor the latter. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities	75%
- Bonds	15%
- Short-term debt securities	10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **External Advisor**

ABN AMRO Bank N.V. Belgium Branch

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

## ABN AMRO Funds Comfort Invest V short-named ABN AMRO Comfort Invest V

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	DIS	LU2386528041	Yes	Yes	All	EUR 100
Class B	DIS	LU2386528124	Yes	Yes	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
Class I	DIS	LU2386528397	Yes	Yes	Institutional Investors, Managers, UCIs	EUR 1,000,000

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(2)</sup>
Class A	1.25%	-	-	0,18%	0,05%
Class B	0.95%	-	-	0.18%	0.05%
Class I	0.65%	-	-	0.18%	0.01%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1,00%	1,00%
Class B	5.00%	1.00%	1.00%
Class I	-	-	-

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum three bank business days after the Valuation Day (D+3) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

#### **Listing:**

None

#### **Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

#### **Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

**ABN AMRO Funds Comfort Invest V**  
**short-named ABN AMRO Comfort Invest V**

***Dividend:***

Without prejudice to the rights and obligations of the General Meeting, as provided for in the Law of 10 August 1915 and the Articles of Association, the Company will decide to distribute to the holders of distribution shares the sum of the collected income, after deduction of the remuneration, commissions and expenses that proportionally relate to them.

For classes distributed in Belgium and according to the Belgian Income Tax Code, the income distributed shall be understood as at least the income arising, directly or indirectly, under the form of interest and (realized and unrealized) capital gains (less capital losses) from debt-related assets in the meaning of article 19*bis* §1, (5) of the Belgian Income Tax Code after deduction of remunerations, commissions and costs (the yearly Belgian Taxable Income Per Share – “TIS”).

**ABN AMRO Funds Verzekeringen Beleggingsfonds Zeer Defensief  
short-named ABN AMRO Verzekeringen Beleggingsfonds Zeer Defensief  
or AAV Beleggingsfonds Zeer Defensief**

**Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

**Investment policy**

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The sub-fund may on top be exposed to commodities, with a maximum exposure of 10% through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate a return at a very low level of risk by actively managing a portfolio of transferable securities.

The manager will seek to maintain a very defensive risk profile. He will favor interest-bearing securities of various maturities while seeking to strengthen long-term growth by investing in equities on a secondary basis.

The manager will allocate the net assets according to the following strategic allocation:

- Equities: 0%
- Bonds: 90%
- Short-term debt securities: 10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

**Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

**Risk profile**

**Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Commodity Market Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**ABN AMRO Funds Verzekeringen Beleggingsfonds Zeer Defensief  
short-named ABN AMRO Verzekeringen Beleggingsfonds Zeer Defensief  
or AAV Beleggingsfonds Zeer Defensief**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0752954569	Yes	No	All	EUR 100

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(2)</sup>
Class A	0.75%	-	-	0.18%	0.05%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Class A	5.00%	1.00%	1.00%

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Historical information:**

This sub-fund was launched on 12 March 2012.

29 July 2014: The sub-fund changed category from "Fund of Funds" to being classified as a "Profile" sub-fund.

The previous sub-fund's name is "Verzekeringen Profile 1".

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

**ABN AMRO Funds Verzekeringen Beleggingsfonds Defensief  
short-named ABN AMRO Verzekeringen Beleggingsfonds Defensief  
or AAV Beleggingsfonds Defensief**

**Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

**Investment policy**

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The sub-fund may on top be exposed to commodities, with a maximum exposure of 10% through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate a return at a low level of risk by actively managing a portfolio of transferable securities.

The manager will seek to maintain a defensive risk profile. He will favor interest-bearing securities of various maturities while seeking to strengthen long-term growth by investing in equities on a secondary basis. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities: 20%
- Bonds: 70%
- Short-term debt securities: 10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

**Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

**Risk profile**

**Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Commodity Market Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.



**ABN AMRO Funds Verzekeringen Beleggingsfonds Defensief  
short-named ABN AMRO Verzekeringen Beleggingsfonds Defensief  
or AAV Beleggingsfonds Defensief**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0752954643	Yes	No	All	EUR 100

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(2)</sup>
Class A	0.75%	-	-	0.18%	0.05%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Class A	5.00%	1.00%	1.00%

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable.

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Historical information:**

This sub-fund was launched on 12 March 2012.

29 July 2014: The sub-fund changed category from "Fund of Funds" to being classified as a "Profile" sub-fund.

The previous sub-fund's name is "Verzekeringen Profile 2".

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

**ABN AMRO Funds Verzekeringen Beleggingsfonds Matig Defensief  
short-named ABN AMRO Verzekeringen Beleggingsfonds Matig Defensief  
or AAV Beleggingsfonds Matig Defensief**

**Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

**Investment policy**

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The sub-fund may on top be exposed to commodities, with a maximum exposure of 10% through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate returns at a moderately low risk level by actively managing a portfolio of transferable securities.

The manager will seek to maintain a moderate risk profile. He will favor interest-bearing securities of various maturities and equities while giving preference to the former. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities: 35%
- Bonds: 55%
- Short-term debt securities: 10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

**Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

**Risk profile**

**Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Commodity Market Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**ABN AMRO Funds Verzekeringen Beleggingsfonds Matig Defensief  
short-named ABN AMRO Verzekeringen Beleggingsfonds Matig Defensief  
or AAV Beleggingsfonds Matig Defensief**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0752954726	Yes	No	All	EUR 100

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(2)</sup>
Class A	0.75%	-	-	0.18%	0.05%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Class A	5.00%	1.00%	1.00%

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Historical information:**

This sub-fund was launched on 12 March 2012.

29 July 2014: The sub-fund changed category from "Fund of Funds" to being classified as a "Profile" sub-fund.

The previous sub-fund's name is "Verzekeringen Profile 3".

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

**ABN AMRO Funds Verzekeringen Beleggingsfonds Matig Offensief  
short-named ABN AMRO Verzekeringen Beleggingsfonds Matig Offensief  
or AAV Beleggingsfonds Matig Offensief**

**Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

**Investment policy**

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds) and, on an ancillary basis, in cash instruments. The sub-fund may on top be exposed to commodities, with a maximum exposure of 10% through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It seeks to generate returns at a moderately high risk level by actively managing a portfolio of transferable securities.

The manager will try to maintain an intermediate risk profile. He will invest in interest-bearing securities of various maturities as well as in equities and will generally favor the latter. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities: 55%
- Bonds: 35%
- Short-term debt securities: 10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

**Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

**Risk profile**

**Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Commodity Market Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**ABN AMRO Funds Verzekeringen Beleggingsfonds Matig Offensief  
short-named ABN AMRO Verzekeringen Beleggingsfonds Matig Offensief  
or AAV Beleggingsfonds Matig Offensief**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0752954999	Yes	No	All	EUR 100

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(2)</sup>
Class A	0.75%	-	-	0.18%	0.05%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Class A	5.00%	1.00%	1.00%

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Historical information:**

This sub-fund was launched on 12 March 2012.

29 July 2014: The sub-fund changed category from "Fund of Funds" to being classified as a "Profile" sub-fund.

The previous sub-fund's name is "Verzekeringen Profile 4".

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

**ABN AMRO Funds Verzekeringen Beleggingsfonds Offensief  
short-named ABN AMRO Verzekeringen Beleggingsfonds Offensief  
or AAV Beleggingsfonds Offensief**

**Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

**Investment policy**

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The sub-fund may on top be exposed to commodities, with a maximum exposure of 10% through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It aims to take advantage of the opportunities to create value that arise, while limiting risk and actively managing a portfolio of transferable securities.

The manager will try to maintain a high risk profile. He will favor equities while managing risk by investing, on a secondary basis, in interest-bearing securities of various maturities. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities: 75%
- Bonds: 15%
- Short-term debt securities: 10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

**Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

**Risk profile**

**Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Commodity Market Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**ABN AMRO Funds Verzekeringen Beleggingsfonds Offensief  
short-named ABN AMRO Verzekeringen Beleggingsfonds Offensief  
or AAV Beleggingsfonds Offensief**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0752955020	Yes	No	All	EUR 100

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(2)</sup>
Class A	0.75%	-	-	0.18%	0.05%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Class A	5.00%	1.00%	1.00%

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Historical information:**

This sub-fund was launched on 12 March 2012.

29 July 2014: The sub-fund changed category from "Fund of Funds" to being classified as a "Profile" sub-fund.

The previous sub-fund's name is "Verzekeringen Profile 5".

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

**ABN AMRO Funds Verzekeringen Beleggingsfonds Zeer Offensief  
short-named ABN AMRO Verzekeringen Beleggingsfonds Zeer Offensief  
or AAV Beleggingsfonds Zeer Offensief**

**Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error.

**Investment policy**

The sub-fund may invest in bonds, equities, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds). The sub-fund may on top be exposed to commodities, with a maximum exposure of 10% through undertakings for collective investment, such as ETFs and ETCs. The emphasis is placed on the diversification of investments on an international scale.

It aims to take advantage of the opportunities to create value that arise, by actively managing a portfolio of transferable securities.

The manager will try to maintain an aggressive risk profile. He will favor equities while managing risk by investing, on a secondary basis, in interest-bearing securities of various maturities. Investments on Emerging Markets are limited to 20%.

The manager will allocate the net assets according to the following strategic allocation:

- Equities: 90%
- Bonds: 0%
- Short-term debt securities: 10%

The manager may deviate from the above allocation on a tactical basis, following its market anticipations.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

As part of the ManCo Environmental, Social and Governance approach, and in compliance with UN PRI principles the sub-fund excludes direct investments in securities issued by companies involved in highly controversial activities (such as tobacco production, controversial weapons production) and/or in severe breach with the UN Global Compact principles.

**Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to, equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

**Risk profile**

**Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Commodity Market Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.



**ABN AMRO Funds Verzekeringen Beleggingsfonds Zeer Offensief  
short-named ABN AMRO Verzekeringen Beleggingsfonds Zeer Offensief  
or AAV Beleggingsfonds Zeer Offensief**

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU0752955293	Yes	No	All	EUR 100

(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee <sup>(1)</sup>	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(2)</sup>
Class A	0.75%	-	-	0.18%	0.05%

(1) To the extent that the Company invests in UCITS and other UCIs of the same promoter, none of the Company's sub-funds will be charged double Management Fees.

(2) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee <sup>(2)</sup>	Conversion fee <sup>(1)</sup>	Redemption fee <sup>(2)</sup>
Class A	5.00%	1.00%	1.00%

(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

(1) If the settlement day is a currency holiday, the settlement will occur the following business day.

**Listing:**

None

**Historical information:**

This sub-fund was launched on 12 March 2012.

29 July 2014: The sub-fund changed category from "Fund of Funds" to being classified as a "Profile" sub-fund.

The previous sub-fund's name is "Verzekeringen Profile 6".

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Global Balanced** **short-named ABN AMRO Global Balanced**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of various classes of assets offering a broad distribution of risks, without any specific restriction on tracking error. In the interest of diversification, there will be investments across the entire curve without any particular concentration on a specific portion or point of the curve.

### **Investment policy**

The sub-fund is actively managed between different asset classes, such as equities, bonds, money market instruments through direct investments, financial derivative instruments, as well as undertakings for collective investments (including exchange traded funds).

It seeks to generate returns at a moderately high risk level by actively managing a portfolio of transferable securities. The manager will try to maintain an intermediate risk profile. He will invest in interest-bearing securities with various maturities as well as in equities.

The following restrictions will apply to the sub-fund:

- Minimum of Equities: 20%
- Maximum of Equities: 75%
- Maximum exposure to High Yield and Emerging Market Debt: 20%
- Minimum of debt instruments (bonds and money market instruments) 25%
- Maximum of debt instruments (bonds and money market instruments) 80%

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable Investment Policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by criteria such as but not limited to exclusion filters, as set out in Book I. The extra-financial analysis covered at least 70% of the portfolio.

The sub-fund will only invest in external funds that are Art.8 or Art.9 under SFDR or hold an European sustainability label. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, equity index futures, currency futures);
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The calculation method of the Reference Portfolio can be found on the following website: [www.msci.com](http://www.msci.com).

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

## ABN AMRO Funds Global Balanced short-named ABN AMRO Global Balanced

### **Investment Manager**

ABN AMRO Investment Solutions

### **External Advisor**

ABN AMRO Bank N.V. Belgium Branch

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Derivatives Risk
- Liquidity Risk
- High yield bond Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2229463448	Yes	No	All	EUR 100
	DIS	LU2229463521		Yes		
Class B	CAP	LU2229463794	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
	DIS	LU2229463877		Yes		
Class I	CAP	LU2229463950	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
	DIS	LU2229464099		Yes		

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.50%	-	-	0.18%	0.05%
Class B	1.20%	-	-	0.18%	0.05%
Class I	0.60%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class B	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

**ABN AMRO Funds Global Balanced**  
**short-named ABN AMRO Global Balanced**

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Flexible Allocation Fund** **short-named ABN AMRO Flexible Allocation Fund**

### **Investment objective**

To provide long term capital appreciation with a diversified and actively managed portfolio of UCITS funds, that invest across a wide range of transferable securities globally, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund will mainly invest in UCITS to seek exposure to diversified and multi-asset classes (including equities and debt instruments of any credit quality, convertible securities, money markets instruments and currencies). The investment approach is based on a flexible implementation of the investment manager's allocation views at asset class, regional and sectorial level, with no specific restriction in the proportion in any investment category.

Allocations between asset classes will be made at the investment manager's discretion to either maintain a dynamic allocation between equities and debt instruments or to adopt opportunistic investment strategies depending on equity and debt instrument market conditions.

The sub-fund will invest its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The sub-fund will typically hold 10 underlying funds on average with a maximum of 15 funds.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time, and Money Market instruments, including certificates of deposit and short-term deposits.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;  
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

Some of the underlying UCITS may invest in financial derivative instruments (including TRS), security financial transactions and in emerging markets including China to achieve their own investment policy.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **External Advisor**

ABN AMRO Bank N.V. Belgium Branch

### **Risk profile**

#### **Specific sub-fund risks:**

- Risks associated with the UCITS in which the sub-fund invests
- Risk linked to Equity Markets
- Credit Risk
- Interest Rate Risk
- Currency Risk
- Derivatives Risk
- Liquidity Risk

**ABN AMRO Funds Flexible Allocation Fund**  
**short-named ABN AMRO Flexible Allocation Fund**

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

**Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

**Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class A	CAP	LU2229464768	Yes	No	All	EUR 100
	DIS	LU2229464842		Yes		
Class B	CAP	LU2229464925	Yes	No	Investors being clients of ABN AMRO Bank or ABN AMRO Group affiliated companies and authorized investors	EUR 5,000
	DIS	LU2229465062		Yes		
Class I	CAP	LU2229465146	Yes	No	Institutional Investors, Managers, UCIs	EUR 1,000,000
	DIS	LU2229465229		Yes		

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

**Fees and Costs**

**Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class A	1.50%	-	-	0.18%	0.05%
Class B	0.85%	-	-	0.18%	0.05%
Class I	0.50%	-	-	0.15%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

**Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class A	5.00%	1.00%	1.00%
Class B	5.00%	1.00%	1.00%
Class I	-	-	-

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum three bank business days after the Valuation Day (D+3) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**ABN AMRO Funds Flexible Allocation Fund**  
**short-named ABN AMRO Flexible Allocation Fund**

***Listing:***

None

***Historical information:***

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Portfolio Global Equities** **short-named ABN AMRO Portfolio Global Equities**

### **Investment objective**

To provide long-term capital appreciation with a diversified and actively managed portfolio of worldwide equities, without any specific restriction on tracking error. To select eligible securities, the manager performs both financial and non-financial analysis, using ESG (Environmental, Social, Governance) criteria in combination with exclusions filters.

### **Investment policy**

The sub-fund is actively managed investing in various strategies (active and passive) delegated to several investment managers or through investment in funds. The sub-fund allows an allocation between different styles, market strategies and geographic areas in the equity markets. The selection process for these external investment managers and funds relies on qualitative assessment on 5 axes (research team, management team, philosophy, process and risk management), quantitative analysis (risk and performance assessment) and on operational due diligence.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are located worldwide including emerging markets.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest up to 30% of its net assets into Emerging Markets.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

The sub-fund may also invest in debt securities (such as fixed and floating rate bonds, Money Market Instruments, including High Yield bonds) up to 10% of its net assets, in particular for cash management purposes. The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by criteria such as but not limited to exclusion filters, as set out in Book I. The extra-financial analysis covers at least 70% of the portfolio.

The sub-fund will only invest in external funds that are Art.8 or Art.9 under SFDR or hold an European sustainability label. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The sub-fund may recourse to non-complex positions on derivative financial instruments or to derivative financial instruments used for investment, hedging or efficient portfolio management purposes only.

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio components.

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **Risk profile**

#### **Specific sub-fund risks:**

- Operational and Custody Risk



## ABN AMRO Funds Portfolio Global Equities short-named ABN AMRO Portfolio Global Equities

- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Specific risks related to investments in China
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class G	CAP	LU2445655496	Yes	No	Investors being clients of the Discretionary Portfolio Management of ABN AMRO Bank or ABN AMRO Group affiliated companies and having specific fee arrangement and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class G	1.50%	-	-	0,18%	0,01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class G	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

#### **Listing:**

None

**ABN AMRO Funds Portfolio Global Equities**  
**short-named ABN AMRO Portfolio Global Equities**

***Historical information:***

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

***Taxation:***

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Portfolio Global ESG Equities** **short-named ABN AMRO Portfolio Global ESG Equities**

ABN AMRO Funds Portfolio Global ESG Equities

### **Investment objective**

To provide long-term capital appreciation with a diversified and actively managed portfolio of worldwide equities, without any specific restriction on tracking error. To select eligible securities, the manager performs both financial and non-financial analysis, using ESG (Environmental, Social, Governance) criteria in combination with exclusions filters. The portfolio will be composed of issuers that are leading in ESG best-practice.

### **Investment policy**

The sub-fund is actively managed investing in various strategies delegated to several investment managers or through investment in funds. The sub-fund allows an allocation between different styles, market strategies and geographic areas in the equity markets. The selection process for these external investment managers relies on qualitative assessment on 5 axes (research team, management team, philosophy, process and risk management), quantitative analysis (risk and performance assessment) and on operational due diligence.

The sub-fund invests predominantly in transferable equity securities such as equities, other equity shares such as co-operative shares and participation certificates issued by, or warrants on transferable equity securities of, companies which are located worldwide including emerging markets.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets. Moreover, the minimum sub-fund's investment in equity securities will be of 75% of the sub-fund's net assets.

The sub-fund may invest up to 30% of its net assets into Emerging Markets.

The sub-fund may invest up to 10% of its net assets into Chinese equities (A-shares), denominated in CNH and that are listed on the Hong Kong Stock Exchange, via the Shanghai-Hong Kong and Shenzhen Stock Connect.

The sub-fund may also invest in debt securities (such as fixed and floating rate bonds, Money Market Instruments, including High Yield bonds) up to 10% of its net assets, in particular for cash management purposes. The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria such as but not limited to:

- Exclusion filters: the purpose of these filters is to exclude companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial activities such as but not limited to weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, arctic drilling, shale gas, oil sands, coal mining, fur and specialty leather etc. (subject to certain thresholds as per Book I). Companies involved in serious human rights violation and environmental damage are also excluded. The sub-fund may apply additional exclusions from the core sustainable investment policy of the External Investment Managers.
- A Best in class approach or selectivity approach: in that respect, the sub-fund identifies companies that manage their ESG risk better than their peer group.

The extra-financial analysis covers at least 90% of the portfolio.

This ESG analysis is provided by Sustainalytics. The ESG Risk score, on which the "best in class" filter is based, evaluates companies on Material ESG issues (MEI) considering the sustainability indicators as stated in Book I.

The ESG coverage depends of reported information from companies and constrained by companies disclosures. An unavailable information would impact the ability to do proper ESG research.

The sub-fund will only invest in external funds that are Art.8 or Art.9 under SFDR or hold an European sustainability label. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The sub-fund may recourse to non-complex positions on derivative financial instruments or to derivative financial instruments used for investment, hedging or efficient portfolio management purposes only.

## ABN AMRO Funds Portfolio Global ESG Equities short-named ABN AMRO Portfolio Global ESG Equities

### Relation to the Reference Portfolio

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio components.

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### Investment Manager

ABN AMRO Investment Solutions

### Risk profile

#### Specific sub-fund risks:

- Operational and Custody Risk
- Emerging Market Risk
- Small Cap, Specialized or Restricted Sectors Risk
- Specific risks related to investments in China
- Sustainability risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### Investor type profile

Sub-fund shares are available to both retail investors and Institutional Investors seeking for the investment objective. Institutional investors are eligible for a special share category when their investments exceed a predetermined threshold.

### Share Categories

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class G	CAP	LU2445655579	Yes	No	Investors being clients of the Discretionary Portfolio Management of ABN AMRO Bank or ABN AMRO Group affiliated companies and having specific fee arrangement and authorized investors	EUR 5,000

<sup>(1)</sup> At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.

### Fees and Costs

#### Maximum recurring fees and costs payable by the sub-fund

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class G	1.50%	-	-	0,18%	0,01%

<sup>(1)</sup> In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

#### Maximum non-recurring fees and costs payable by the investor to the placing agents

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class G	5.00%	1.00%	1.00%

<sup>(1)</sup> In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable

### Additional information

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

**ABN AMRO Funds Portfolio Global ESG Equities**  
**short-named ABN AMRO Portfolio Global ESG Equities**

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
16:00 CET on the day preceding the NAV Valuation Day (D-1)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## **ABN AMRO Funds Portfolio High Quality Bonds** **short-named ABN AMRO Portfolio High Quality Bonds**

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of euro aggregate bonds, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed investing in various strategies (active and passive) delegated to several investment managers or through investment in funds. The sub fund allows an allocation between different market strategies and geographic areas in the bond markets. The selection process for these external investment managers and funds relies on qualitative assessment on 5 axes (research team, management team, philosophy, process and risk management), quantitative analysis (risk and performance assessment) and on operational due diligence.

The sub-fund invests predominantly in euro denominated investment grade bonds and other fixed and floating rate securities. The sub-fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the sub-fund's objective. The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 10% of the total net assets of the sub-fund may be invested in High Yield bonds;
- (ii) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;
- (iii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, certificates of deposit and short-term deposits, and bank deposit at sight;
- (iv) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities;

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by criteria such as but not limited to exclusion filters, as set out in Book I. The extra-financial analysis covers at least 70% of the portfolio.

The sub-fund may invest:

- up to 10% of its total net assets in external Passive or Quantitative Funds and/or ETF that are classified Art.6 under SFDR for which the investable investment universe complies with the internal rules of the Management Company for qualifying under Art.8 or Art.9.
- up to 10% of its total net assets in external Passive Funds and/or ETF that are Art.6 under SFDR.

External funds may deviate from the Sustainability Investment Policy of the Management company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

## ABN AMRO Funds Portfolio High Quality Bonds short-named ABN AMRO Portfolio High Quality Bonds

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Credit Risk
- Derivatives Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class G	DIS	LU2445655652	Yes	Yes	Investors being clients of the Discretionary Portfolio Management of ABN AMRO Bank or ABN AMRO Group affiliated companies and having specific fee arrangement and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Tax d'abonnement <sup>(1)</sup>
Class G	0.80%	-	-	0.18%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class G	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

### **Additional information**

#### **Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

#### **Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

#### **Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

**ABN AMRO Funds Portfolio High Quality Bonds**  
**short-named ABN AMRO Portfolio High Quality Bonds**

<b>Centralization of orders</b>	<b>Orders Trade Date</b>	<b>NAV calculation and publication date</b>	<b>Orders Settlement Date</b>
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.



## **ABN AMRO Funds Portfolio High Quality ESG Bonds** **short-named ABN AMRO Portfolio High Quality ESG Bonds**

ABN AMRO Funds Portfolio High Quality ESG Bonds

### **Investment objective**

To provide medium term capital appreciation with a diversified and actively managed portfolio of euro aggregate bonds, without any specific restriction on tracking error.

### **Investment policy**

The sub-fund is actively managed investing in various strategies delegated to several investment managers, through investment in funds or directly managed by the Investment Manager. The sub fund allows an allocation between different market strategies and geographic areas in the bond markets. The selection process for these external investment managers and funds relies on qualitative assessment on 5 axes (research team, management team, philosophy, process and risk management), quantitative analysis (risk and performance assessment) and on operational due diligence.

The sub-fund invests predominantly in euro denominated investment grade bonds and other fixed and floating rate securities. The sub-fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the sub-fund's objective. The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the sub-fund's net assets.

The sub-fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 10% of the total net assets of the sub-fund may be invested in High Yield bonds;
- (ii) a maximum of 25% of the total net assets of the sub-fund may be invested in convertible bonds and other equity-linked debt securities;
- (iii) a maximum of one third of the total net assets of the sub-fund may be invested in money market instruments, including, but not limited to, certificates of deposit and short-term deposits, and bank deposit at sight;
- (iv) a maximum of 10% of the total net assets of the sub-fund may be invested in transferable equity securities;

The sub-fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the sub-fund's net assets.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

### **Sustainable investment policy**

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria such as but not limited to:

- Exclusion filters: the purpose of these filters is to exclude issuers and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial activities such as but not limited to weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, arctic drilling, shale gas, oil sands, coal mining, fur and specialty leather, etc. (subject to certain thresholds as per Book I). Issuers involved in serious human rights violation and environmental damage are also excluded. The sub-fund may apply additional exclusions from the core sustainable investment policy of the External Investment Managers.
- A Best in class approach or selectivity approach: in that respect, the sub-fund identifies issuers that manage their ESG risk better than their peer group.

The extra-financial analysis covers at least 90% of the portfolio.

This ESG analysis is provided by Sustainalytics. The ESG Risk score, on which the "best in class" filter is based, evaluates issuers on Material ESG issues (MEI) considering the sustainability indicators as stated in Book I.

The ESG coverage depends of reported information from issuers and constrained by issuers disclosures. An unavailable information would impact the ability to do proper ESG research.

The sub-fund will only invest in external funds that are Art.8 or Art.9 under SFDR or hold an European sustainability label. External funds may deviate from the Sustainability Investment Policy of the Management Company applying to direct investments.

The derivative instruments are not covered by the ESG analysis.

## ABN AMRO Funds Portfolio High Quality ESG Bonds short-named ABN AMRO Portfolio High Quality ESG Bonds

### **Derivative instruments**

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;
- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

### **Relation to the Reference Portfolio**

This sub-fund is actively managed and is compared to the Reference Portfolio as described in Appendix 2 for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the sub-fund does not restrain its universe to the Reference Portfolio's components.

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

### **Investment Manager**

ABN AMRO Investment Solutions

### **Risk profile**

#### **Specific sub-fund risks:**

- Counterparty Risk
- Credit Risk
- Derivatives Risk
- Sustainability Risk

For an overview of the generic risks, please refer to the Appendix 3 of the Book I of the Prospectus.

### **Investor type profile**

Sub-fund shares are available to both retail and Institutional Investors who are seeking for the investment objective.

### **Share Categories**

Category	Class	ISIN code	Registered	Dividend	Investors	Minimum Holding <sup>(1)</sup>
Class G	CAP	LU2445655736	Yes	Yes	Investors being clients of the Discretionary Portfolio Management of ABN AMRO Bank or ABN AMRO Group affiliated companies and having specific fee arrangement and authorized investors	EUR 5,000

*(1) At the discretion of the Board of Directors, these minimum holding amounts may be waived. In such case, the Company will ensure that concerned investors are equally treated.*

### **Fees and Costs**

#### **Maximum recurring fees and costs payable by the sub-fund**

Category	Management fee	Performance fee	Distribution fee	Other fees	Taxe d'abonnement <sup>(1)</sup>
Class G	0.80%	-	-	0.18%	0.01%

*(1) In addition, the Company may be subject to foreign UCI's tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.*

#### **Maximum non-recurring fees and costs payable by the investor to the placing agents**

Category	Subscription fee	Conversion fee <sup>(1)</sup>	Redemption fee
Class G	5.00%	1.00%	1.00%

*(1) In the event of conversion to a sub-fund with a higher subscription fee, the difference may be payable*

<b>ABN AMRO Funds Portfolio High Quality ESG Bonds</b> <b>short-named ABN AMRO Portfolio High Quality ESG Bonds</b>
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**Additional information**

**Accounting and reference currency:**

EUR, currency of expression of the sub-fund.

**Net Asset Value (NAV):**

EUR

Each full bank business day in Luxembourg, provided that the financial markets corresponding to a significant proportion (approximately 50%) of the assets of the sub-fund were open at least one day after the day that served as the basis for calculating the preceding NAV.

It is available at the Company's registered office, from local agents, and in any newspapers designated by the Board of Directors and the web site [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Terms of subscription / conversion / redemption:**

Subscription, redemption and conversion orders will be processed at an unknown NAV in accordance with the rules set out below, only on trading days in Luxembourg, and the time mentioned is Luxembourg time.

Centralization of orders	Orders Trade Date	NAV calculation and publication date	Orders Settlement Date
10:00 CET on the NAV Valuation Day (D)	Valuation Day (D)	Day after the Valuation Day (D+1)	Maximum two bank business days after the Valuation Day (D+2) <sup>(1)</sup>

*(1) If the settlement day is a currency holiday, the settlement will occur the following business day.*

**Listing:**

None

**Historical information:**

The sub-fund will be launched at a date yet to be determined by the Board of Directors.

**Taxation:**

Potential shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with their investment.

## ABN AMRO Funds

### Classification of sub-funds under SFDR and Taxonomy regulations

Name of the Sub-fund	Article 6 SFDR	Article 8 SFDR	Article 8+ SFDR	Article 9 SFDR	Taxonomy
ABN AMRO Funds Aegon Global Impact Equities				X	
ABN AMRO Funds Alger US Equities	X				
ABN AMRO Funds American Century European Sustainable Equities			X		
ABN AMRO Funds Amundi European Equities	X				
ABN AMRO Funds Arga Emerging Market Equities	X				
ABN AMRO Funds Aristotle US Equities	X				
ABN AMRO Funds Baring Emerging Markets Sustainable Bonds			X		
ABN AMRO Funds Blackrock Euro Government ESG Bonds			X		
ABN AMRO Funds BlueBay Euro Aggregate ESG Bonds			X		
ABN AMRO Funds Boston Common US Sustainable Equities				X	X
ABN AMRO Funds Candriam Emerging Markets Sustainable Bonds			X		
ABN AMRO Funds Candriam Euro Sustainable Short Term Bonds			X		
ABN AMRO Funds Candriam European ESG Convertibles			X		
ABN AMRO Funds Candriam European Sustainable Smaller Companies Equities			X		
ABN AMRO Funds_Candriam European Sustainable Equities			X		
ABN AMRO Funds Candriam French Sustainable Equities			X		
ABN AMRO Funds Candriam Global ESG Convertibles			X		
ABN AMRO Funds Candriam Global Dividend Equities	X				
ABN AMRO Funds Candriam Global Sustainable High Yield Bonds			X		
ABN AMRO Funds Candriam Total Return Global Bonds	X				
ABN AMRO Funds Candriam Total Return Global Equities	X				
ABN AMRO Funds EdenTree European Sustainable Equities				X	
ABN AMRO Funds Emerging Market ESG Equities			X		
ABN AMRO Funds Global Sustainable Equities			X		
ABN AMRO Funds Hotchkis & Wiley US Equities	X				
ABN AMRO Funds Insight Euro Aggregate Bonds	X				
ABN AMRO Funds Insight Euro Sustainable Corporate Bonds			X		
ABN AMRO Funds Insight Euro Sustainable Corporate Bonds Duration Hedged			X		
ABN AMRO Funds Kempen Euro Corporate Bonds		X			
ABN AMRO Funds Kempen Euro Corporate Bonds Duration Hedged		X			
ABN AMRO Funds Liontrust European Sustainable Equities				X	
ABN AMRO Funds Liontrust Global Impact Equities				X	
ABN AMRO Funds M&G Emerging Market Equities		X			
ABN AMRO Funds Numeric Emerging Market Equities	X				
ABN AMRO Funds Parnassus US Sustainable Equities			X		
ABN AMRO Funds Portfolio High Quality Impact Bonds				X	
ABN AMRO Funds Private Portfolio Bonds		X			
ABN AMRO Funds Private Portfolio Equities		X			
ABN AMRO Funds Pzena European Equities	X				
ABN AMRO Funds Pzena US Equities	X				
ABN AMRO Funds Robeco Quant Duration Global Bonds	X				
ABN AMRO Funds Sands Emerging Market Equities		X			
ABN AMRO Funds Schroder Euro Corporate Sustainable Bonds			X		
ABN AMRO Funds Schroder Euro Corporate Sustainable Bonds Duration Hedged			X		
ABN AMRO Funds Systematic Smart Alpha European Equities	X				
ABN AMRO Funds Walden US Sustainable Equities			X		
ABN AMRO Funds Walter Scott European ESG Equities			X		
ABN AMRO Funds Fund of Mandates Asia-Pacific Equities	X				
ABN AMRO Funds Fund of Mandates Emerging Market Equities	X				
ABN AMRO Funds Fund of Mandates Euro Corporate Bonds		X			

**ABN AMRO Funds**  
**Classification of sub-funds under SFDR and Taxonomy regulations**

ABN AMRO Funds Fund of Mandates Euro Corporate Bonds Duration Hedged		X			
ABN AMRO Funds Fund of Mandates European Equities	X				
ABN AMRO Funds Fund of Mandates North American Equities	X				
ABN AMRO Funds Portfolio Flexible Bonds		X			
ABN AMRO Funds Portfolio Flexible ESG Bonds			X		
ABN AMRO Funds ESG Profile 1					
ABN AMRO Funds ESG Profile 2					
ABN AMRO Funds ESG Profile 3			X		
ABN AMRO Funds ESG Profile 4					
ABN AMRO Funds ESG Profile 5					
ABN AMRO Funds ESG Profile 6					
ABN AMRO Funds Sustainable Profile 2					
ABN AMRO Funds Sustainable Profile 4			X		
ABN AMRO Funds Sustainable Profile 5					
ABN AMRO Funds Comfort Invest II					
ABN AMRO Funds Comfort Invest III	X				
ABN AMRO Funds Comfort Invest IV					
ABN AMRO Funds Comfort Invest V					
ABN AMRO Funds Verzekeringen Beleggingsfonds Zeer Defensief					
ABN AMRO Funds Verzekeringen Beleggingsfonds Defensief					
ABN AMRO Funds Verzekeringen Beleggingsfonds Matig Defensief	X				
ABN AMRO Funds Verzekeringen Beleggingsfonds Matig Offensief					
ABN AMRO Funds Verzekeringen Beleggingsfonds Offensief					
ABN AMRO Funds Verzekeringen Beleggingsfonds Zeer Offensief					
ABN AMRO Funds Global Balanced		X			
ABN AMRO Funds Flexible Allocation Fund	X				
ABN AMRO Funds Portfolio Global Equities		X			
ABN AMRO Funds Portfolio Global ESG Equities			X		
ABN AMRO Funds Portfolio High Quality Bonds		X			
ABN AMRO Funds Portfolio High Quality ESG Bonds			X		