

ABC Legacy Fund

Société d'Investissement à Capital Variable

Unaudited semi-annual report as at June 30, 2023

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No subscription can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus accompanied by the Key Investor Information Documents ("KIIDs"), the Key Information Documents ("KIDs"), the latest annual report, including audited financial statements, and the most recent unaudited semi-annual report, if published thereafter.

ABC Legacy Fund

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ABC Legacy Fund

Organisation of the SICAV

Registered Office	15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Board of Directors of the SICAV	
Chairman	Mr Jean-François PIERRARD, Vice President, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Directors	Mr Mike KARA, Senior Vice-President, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg Mr Henri Christophe OPPENHEIM, Independent Administrator, 48, route des Acacias, CH-1211 Geneva, Switzerland
Management Company	FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Board of Directors of the Management Company	
Chairman	Mr Marc BRIOL, Chief Executive Officer Pictet Asset Services, Banque Pictet & Cie SA, 60, route des Acacias, CH-1211 Geneva 73, Switzerland
Members	Mr Dorian JACOB, Managing Director, Chief Executive Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg Mr Geoffroy LINARD DE GUERTECHIN, Independent Director, 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg Mrs Christel SCHAFF, Independent Director, 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg (since April 27, 2023)
Conducting Officers of the Management Company	Mr Dorian JACOB, Chief Executive Officer, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg Mr Abdellali KHOKHA, Conducting Officer in charge of Risk Management, Conducting Officer in charge of Compliance, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg Mr Pierre BERTRAND, Conducting Officer in charge of Fund Administration of Mainstream Funds and Valuation, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg Mr Frédéric BOCK, Conducting Officer in charge of Fund Administration of Alternative Funds, FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg (until June 30, 2023) Mr Thomas LABAT, Conducting Officer in charge of the Portfolio Management FundPartner Solutions (Europe) S.A. 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg (since July 26, 2023)

ABC Legacy Fund

Organisation of the SICAV (continued)

Depositary Bank	Bank Pictet & Cie (Europe) AG, <i>succursale de Luxembourg</i> (formerly Pictet & Cie (Europe) S.A., until May 25, 2023), 15A, avenue J.-F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Administrative Agent	FundPartner Solutions (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Investment Managers	<u>For the sub-fund ABC Legacy Fund - Global Flexible:</u> Notz, Stucki Europe S.A., 11, boulevard de la Foire, L-1528 Luxembourg, Grand Duchy of Luxembourg <u>For the sub-fund ABC Legacy Fund - Balanced Diversified:</u> Bankinter Luxembourg S.A., 37, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Investment Advisers	<u>For the sub-fund ABC Legacy Fund - Balanced Diversified:</u> Bankinter, gestion de activos S.A., S.G.I.I.C., Marques de Riscal, 11 Duplicato, E-28010 Madrid, Spain Banque Pictet & Cie SA, 60, route des Acacias, CH-1211 Geneva 73, Switzerland
<i>Cabinet de Révision agréé / Auditor</i>	Deloitte Audit, <i>Société à responsabilité limitée</i> , 20, boulevard de Kockelscheuer, L-1821 Luxembourg, Grand Duchy of Luxembourg
Legal and Tax Adviser	Allen & Overy, <i>Société en commandite simple</i> , 5, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
Counterparty on forward foreign exchange contracts (note 9)	Bank Pictet & Cie (Europe) AG, <i>succursale de Luxembourg</i>

ABC Legacy Fund

General information

Annual reports, including audited financial statements, and unaudited semi-annual reports are made available to the shareholders free of charge at the registered office of ABC Legacy Fund (the "SICAV") and at the Central Administration.

The business year of the SICAV runs from January 1 until December 31.

Subscription and redemption prices of the different sub-funds are available at the registered office of the SICAV and at the Central Administration.

Any amendments to the Articles of Incorporation are published in the "*Recueil électronique des sociétés et associations*" ("RESA") of the Grand-Duchy of Luxembourg.

A detailed schedule of changes in the investments for the reporting period is available free of charge upon request at the registered office of the SICAV.

ABC Legacy Fund

Statement of net assets as at June 30, 2023

	COMBINED	ABC Legacy Fund - Global Flexible	ABC Legacy Fund - Balanced Diversified
	EUR	EUR	EUR
ASSETS			
Investments in securities at acquisition cost (note 2.g)	238,368,797.25	107,175,800.55	131,192,996.70
Net unrealised gain on investments	43,967,358.80	29,879,550.84	14,087,807.96
Investments in securities at market value (note 2.e)	282,336,156.05	137,055,351.39	145,280,804.66
Cash at banks (notes 2.e, 2.k)	7,689,876.06	156,968.50	7,532,907.56
Bank deposits (note 2.e)	4,344,088.90	0.00	4,344,088.90
Interest receivable, net	861,248.81	88,745.07	772,503.74
	295,231,369.82	137,301,064.96	157,930,304.86
LIABILITIES			
Advisory and Management fees payable (note 4)	129,091.01	50,786.40	78,304.61
"Taxe d'abonnement" payable (note 3)	32,217.35	15,927.70	16,289.65
Net unrealised loss on forward foreign exchange contracts (notes 2.j, 9)	98,832.22	98,832.22	0.00
Other fees payable (note 7)	218,708.89	120,478.30	98,230.59
	478,849.47	286,024.62	192,824.85
TOTAL NET ASSETS AS AT JUNE 30, 2023	294,752,520.35	137,015,040.34	157,737,480.01
TOTAL NET ASSETS AS AT DECEMBER 31, 2022	285,151,322.24	131,431,486.08	153,719,836.16
TOTAL NET ASSETS AS AT DECEMBER 31, 2021	308,623,546.61	149,009,959.14	159,613,587.47

The accompanying notes form an integral part of these financial statements.

ABC Legacy Fund

Statement of operations and changes in net assets for the period ended June 30, 2023

	COMBINED	ABC Legacy Fund - Global Flexible	ABC Legacy Fund - Balanced Diversified
	EUR	EUR	EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD	285,151,322.24	131,431,486.08	153,719,836.16
INCOME			
Dividends, net (note 2.h)	470,120.69	0.00	470,120.69
Interest on bonds, net (note 2.h)	1,217,703.15	195,867.77	1,021,835.38
Bank interest	50,375.34	0.00	50,375.34
Other income	10,221.93	0.00	10,221.93
	1,748,421.11	195,867.77	1,552,553.34
EXPENSES			
Advisory and Management fees (note 4)	255,654.08	100,464.16	155,189.92
Depository fees, bank charges and interest (note 5)	136,645.90	71,732.20	64,913.70
Professional fees, audit fees and other expenses	130,777.52	75,409.69	55,367.83
Administration fees (note 6)	195,513.74	113,602.19	81,911.55
"Taxe d'abonnement" (note 3)	43,004.79	9,469.33	33,535.46
Transaction fees (note 2.l)	49,666.92	4,694.92	44,972.00
	811,262.95	375,372.49	435,890.46
NET INVESTMENT INCOME/LOSS	937,158.16	-179,504.72	1,116,662.88
Net realised gain on sales of investments (note 2.f)	1,216,959.01	779,655.14	437,303.87
Net realised gain/loss on foreign exchange	84,243.02	-14,237.42	98,480.44
Net realised gain on forward foreign exchange contracts (note 2.j)	510,371.88	510,371.88	0.00
Net realised loss on futures contracts (notes 2.i, 2.k)	-665,344.08	0.00	-665,344.08
NET REALISED GAIN	2,083,387.99	1,096,284.88	987,103.11
Change in net unrealised appreciation/depreciation:			
- on investments	8,034,322.95	5,003,782.21	3,030,540.74
- on forward foreign exchange contracts	-516,512.83	-516,512.83	0.00
INCREASE IN NET ASSETS AS A RESULT OF OPERATIONS	9,601,198.11	5,583,554.26	4,017,643.85
NET ASSETS AT THE END OF THE PERIOD	294,752,520.35	137,015,040.34	157,737,480.01

The accompanying notes form an integral part of these financial statements.

ABC Legacy Fund

Number of shares outstanding and net asset value per share

Sub-fund Class	Currency	Number of shares outstanding	Net asset value per share	Net asset value per share	Net asset value per share
		30.06.2023	30.06.2023	31.12.2022	31.12.2021
ABC Legacy Fund - Global Flexible					
A EUR	EUR	153,661.39	891.67	855.33	969.73
ABC Legacy Fund - Balanced Diversified					
A EUR	EUR	126,936.23	1,242.65	1,211.00	1,257.43

The accompanying notes form an integral part of these financial statements.

ABC Legacy Fund - Global Flexible

Statement of investments and other net assets as at June 30, 2023 (expressed in EUR)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets	
I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET					
BONDS					
<i>FRANCE</i>					
3.941%	SUB. AXA 14/PERP '36' -JR-S	EUR	2,000,000.00	1,951,861.00	1.42
				1,951,861.00	1.42
<i>SPAIN</i>					
4.75%	SUB. BANCO SANTANDER (COCO) 18/PERP -JR-	EUR	2,000,000.00	1,725,955.20	1.26
				1,725,955.20	1.26
<i>UNITED STATES</i>					
2.50%	US TREASURY 22/24 -SR-	USD	3,500,000.00	3,131,812.35	2.29
2.875%	US TREASURY 22/29 -SR-	USD	5,000,000.00	4,299,024.03	3.14
				7,430,836.38	5.43
TOTAL I.			11,108,652.58	8.11	
II. UNITS OF INVESTMENT FUNDS					
<i>GERMANY</i>					
	ACATIS - GANE VALUE EVENT B	EUR	250.00	5,953,930.00	4.35
				5,953,930.00	4.35
<i>IRELAND</i>					
	ALGEBRIS - FINANCIAL CREDIT I EUR -CAP-	EUR	11,340.00	1,980,417.60	1.45
	PIMCO GIS - INCOME FUND INSTITUTIONAL HEDGED EUR	EUR	794,300.00	11,024,884.00	8.05
				13,005,301.60	9.50
<i>LUXEMBOURG</i>					
	D.G.C. - QUALITY TRENDS DPM EUR -ACC.-	EUR	20,500.00	2,711,740.00	1.98
	DGC - BOND A EUR	EUR	95,935.00	14,698,201.35	10.72
	DGC - CONVERTIBLE B EUR -ACC.-	EUR	100,271.39	13,339,103.41	9.73
	DGC - FRANCK MULLER LUXURY B EUR -ACC-	EUR	41,928.51	7,264,114.70	5.30
	DGC - MEDTECH B USD -ACC.-	USD	67,460.00	5,572,407.09	4.07
	DGC - STOCK SELECTION B-ACC-EUR	EUR	100,198.17	22,532,564.92	16.44
	DGC - SWISS EXCELLENCE B CHF	CHF	42,560.00	6,186,935.06	4.52
	DGC - SWISS EXCELLENCE B CHF (CONT. 10/07/18) *	CHF	-10,670.36	0.00	0.00
	DGC - SWISS EXCELLENCE B CHF (CONT. 22/01/20) *	CHF	-18,942.48	0.00	0.00
	ELEVA - ABSOLUTE RETURN EUROPE S EUR	EUR	3,160.00	4,625,702.80	3.38
	LUMYNA - MW-SYSTEMATIC ALPHA B EUR	EUR	26,220.00	3,159,586.04	2.31
	MSIF - GLOBAL BRANDS I USD	USD	65,622.46	14,014,697.37	10.22

* Contingent redemption fee : in case an investor subscribes to a NAV per share below the High Water Mark, such investor will pay performance fees in relation with any increase in NAV per share between the subscription price and the High Water Mark.
The accompanying notes form an integral part of these financial statements.

ABC Legacy Fund - Global Flexible

Statement of investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
PICTET - SHORT-TERM MONEY MARKET USD I	USD	15,223.00	2,130,833.82	1.56
PICTET - ULTRA SHORT TERM BOND EUR I EUR	EUR	73,080.00	7,196,187.60	5.25
SISF - BLUORCHARD EMERGING MARKET CLIMATE BOND E EUR H	EUR	39,700.00	3,555,393.05	2.59
			106,987,467.21	78.07
TOTAL II.			125,946,698.81	91.92
TOTAL INVESTMENTS			137,055,351.39	100.03
CASH AT BANKS			156,968.50	0.11
OTHER NET LIABILITIES			-197,279.55	-0.14
TOTAL NET ASSETS			137,015,040.34	100.00

The accompanying notes form an integral part of these financial statements.

ABC Legacy Fund - Global Flexible

Geographical and industrial classification of investments as at June 30, 2023

Geographical classification

(in % of net assets)

Luxembourg	78.07
Ireland	9.50
United States	5.43
Germany	4.35
France	1.42
Spain	1.26
	100.03

Industrial classification

(in % of net assets)

Units of investment funds	91.92
Bonds issued by countries or cities	5.43
Bonds issued by companies	2.68
	100.03

ABC Legacy Fund - Balanced Diversified

Statement of investments and other net assets as at June 30, 2023 (expressed in EUR)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets
I. TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING OR DEALT IN ON ANOTHER REGULATED MARKET				
SHARES				
<i>BELGIUM</i>				
ANHEUSER-BUSCH INBEV	EUR	15,000.00	777,450.00	0.49
			777,450.00	0.49
<i>FRANCE</i>				
AXA	EUR	46,000.00	1,243,150.00	0.79
GETLINK	EUR	40,000.00	623,200.00	0.40
SANOFI	EUR	9,145.00	898,039.00	0.57
TOTAL ENERGIES	EUR	20,000.00	1,051,000.00	0.67
VINCI	EUR	12,000.00	1,276,560.00	0.81
			5,091,949.00	3.24
<i>GERMANY</i>				
ALLIANZ	EUR	5,000.00	1,066,000.00	0.68
DEUTSCHE POST	EUR	30,000.00	1,341,900.00	0.85
LEG IMMOBILIEN AG	EUR	10,000.00	526,400.00	0.33
MUENCHENER RUECKVERSICHERUNG	EUR	2,800.00	962,080.00	0.61
VOLKSWAGEN PFD	EUR	6,000.00	737,640.00	0.47
			4,634,020.00	2.94
<i>ITALY</i>				
PRYSMIAN	EUR	20,000.00	765,600.00	0.49
			765,600.00	0.49
<i>SWITZERLAND</i>				
NESTLE	CHF	7,000.00	771,671.50	0.49
ROCHE HOLDING D. RIGHT	CHF	3,000.00	840,621.97	0.53
			1,612,293.47	1.02
<i>UNITED KINGDOM</i>				
RIO TINTO PLC	GBP	15,000.00	871,445.71	0.55
			871,445.71	0.55
TOTAL SHARES			13,752,758.18	8.73
BONDS				
<i>AUSTRALIA</i>				
3.652% ANZ BANKING GROUP 23/26 -SR-	EUR	750,000.00	740,523.23	0.47
			740,523.23	0.47

The accompanying notes form an integral part of these financial statements.

ABC Legacy Fund - Balanced Diversified

Statement of investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets	
<i>BELGIUM</i>					
0.125%	KBC GROUP 20/26 -SR-S	EUR	2,000,000.00	1,817,981.40	1.15
3.25%	SUB. AGEAS 19/49 -JR-S	EUR	200,000.00	170,997.04	0.11
4.375%	KBC GROUP 22/27 -SR-	EUR	600,000.00	596,054.16	0.38
4.50%	KBC GROUP 23/26 -SR-	EUR	2,000,000.00	1,988,557.80	1.26
			<hr/>	<hr/>	
			4,573,590.40	2.90	
<i>CHINA</i>					
0.125%	CHINA 19/26 -SR-S	EUR	200,000.00	178,411.82	0.11
			<hr/>	<hr/>	
			178,411.82	0.11	
<i>DENMARK</i>					
0.375%	NYKREDIT REALKREDIT 21/28 -SR-	EUR	2,000,000.00	1,652,532.40	1.05
			<hr/>	<hr/>	
			1,652,532.40	1.05	
<i>FRANCE</i>					
0.00%	BANQUE STELLANTIS 21/25 -SR-	EUR	500,000.00	468,103.10	0.30
0.01%	BPCE 21/27 -SR-	EUR	1,000,000.00	865,803.00	0.55
0.25%	BFCM 21/28 -SR-	EUR	2,200,000.00	1,788,827.92	1.13
0.375%	BNP PARIBAS 20/27 -SR-	EUR	500,000.00	439,521.20	0.28
0.50%	BNP PARIBAS 20/28 -SR-S	EUR	1,000,000.00	865,267.80	0.55
0.50%	BNP PARIBAS 21/28 -SR-	EUR	500,000.00	429,541.70	0.27
1.00%	BFCM 22/25 -SR-	EUR	300,000.00	282,615.27	0.18
1.625%	SUB. TOTAL 21/PERP -JR-	EUR	500,000.00	416,717.10	0.26
1.875%	SUB. BFCM 19/29	EUR	100,000.00	84,842.99	0.05
3.125%	BFCM 22/27 -SR-	EUR	400,000.00	384,891.44	0.24
3.25%	SCHNEIDER ELECTRIC 22/27 -SR-	EUR	200,000.00	197,870.74	0.13
3.375%	CREDIT AGRICOLE 22/27 -SR-	EUR	100,000.00	97,474.37	0.06
3.50%	BPCE 23/28 -SR-	EUR	1,600,000.00	1,557,338.56	0.99
3.875%	BFCM 23/28 -SR-	EUR	1,500,000.00	1,459,320.00	0.93
4.375%	BNP PARIBAS 23/29 -SR-	EUR	400,000.00	398,357.36	0.25
			<hr/>	<hr/>	
			9,736,492.55	6.17	
<i>GERMANY</i>					
0.00%	E.ON 20/23 -SR-S	EUR	500,000.00	491,785.70	0.31
0.375%	FRESENIUS 20/26 -SR-	EUR	600,000.00	533,489.46	0.34
2.20%	GERMANY 22/24 -SR-	EUR	6,000,000.00	5,905,788.00	3.74
3.099%	SUB. ALLIANZ SE 17/47 -JR-	EUR	2,000,000.00	1,862,234.00	1.18
			<hr/>	<hr/>	
			8,793,297.16	5.57	
<i>IRELAND</i>					
1.875%	BANK OF IRELAND 22/26 -SR-	EUR	200,000.00	188,464.66	0.12
			<hr/>	<hr/>	
			188,464.66	0.12	

The accompanying notes form an integral part of these financial statements.

ABC Legacy Fund - Balanced Diversified

Statement of investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Description	Currency	Nominal	Market value (note 2)	% of net assets	
<i>ITALY</i>					
0.50%	ITALY (BTP) 20/26 -SR-	EUR	1,000,000.00	920,665.10	0.58
3.75%	ITALY (BTP) 14/24 -SR-	EUR	1,000,000.00	999,396.60	0.63
4.00%	TELECOM ITALIA 19/24 -SR-S	EUR	1,000,000.00	987,887.60	0.63
6.625%	SUB. INTESA SANPAOLO 13/23 -SR-S	EUR	1,000,000.00	1,003,834.40	0.64
				<hr/>	
			3,911,783.70		2.48
<i>JAPAN</i>					
0.632%	SUMITOMO MITSUI FINANCIAL GROUP 19/29 -SR-S	EUR	1,000,000.00	804,492.20	0.51
				<hr/>	
			804,492.20		0.51
<i>LUXEMBOURG</i>					
0.25%	MEDTRONIC GLOBAL HOLDINGS 19/25 -SR-	EUR	300,000.00	278,653.86	0.18
2.25%	ARCELORMITTAL 19/24 -SR-S	EUR	1,000,000.00	991,066.50	0.63
				<hr/>	
			1,269,720.36		0.81
<i>NETHERLANDS</i>					
0.00%	ENEL FINANCE INTERNATIONAL 19/24 -SR-S	EUR	750,000.00	721,617.83	0.46
0.625%	STELLANTIS 21/27 -SR-	EUR	200,000.00	176,149.12	0.11
0.75%	RABOBANK 18/23 -SR-	EUR	1,500,000.00	1,493,480.40	0.95
1.00%	SUB. ING GROEP 19/30 -S-	EUR	400,000.00	356,741.20	0.23
1.25%	ING GROUP 22/27 -SR-	EUR	200,000.00	183,172.64	0.12
3.40%	MERCEDESSENZ 23/25 -SR-	EUR	1,000,000.00	992,763.80	0.63
3.625%	ABN AMRO BANK 23/26 -SR-	EUR	200,000.00	197,678.86	0.13
3.875%	HEINEKEN 23/24 -SR-	EUR	600,000.00	599,605.62	0.38
4.875%	ING GROUP 22/27 -SR-	EUR	400,000.00	403,079.36	0.26
5.125%	SUB. VOLKSWAGEN INTL 13/PERP -JR-S	EUR	1,000,000.00	1,000,087.00	0.63
				<hr/>	
			6,124,375.83		3.90
<i>SPAIN</i>					
0.10%	BANCO SANTANDER 22/25 -SR-	EUR	500,000.00	487,856.30	0.31
0.50%	BANCO BILBAO VIZCAYA ARGENTARIA 20/27 -SR-S	EUR	1,000,000.00	878,780.00	0.56
0.50%	KUTXABANK 19/24 -SR-S	EUR	1,000,000.00	954,187.60	0.60
1.00%	BANKIA 19/24 -SR-	EUR	2,000,000.00	1,935,730.20	1.23
1.75%	BANCO BILBAO 22/25 -SR-	EUR	2,400,000.00	2,263,734.24	1.44
3.80%	SPAIN 14/24 -SR-	EUR	600,000.00	600,375.00	0.38
4.00%	KUTXABANK 23/28 -SR-	EUR	800,000.00	785,174.08	0.50
6.25%	SUB. BANKINTER (COCO) 20/PERP -JR-	EUR	12,400,000.00	11,828,761.76	7.49
				<hr/>	
			19,734,599.18		12.51
<i>SUPRANATIONAL</i>					
0.00%	EUROPEAN UNION 20/25	EUR	2,000,000.00	1,852,098.00	1.17
0.00%	EUROPEAN UNION 21/26 -SR-	EUR	2,000,000.00	1,815,707.40	1.15
0.80%	EUROPEAN UNION 22/25 -SR-	EUR	3,100,000.00	2,941,471.58	1.86
1.00%	EUROPEAN STABILITY MECHANISM 15/25 -SR-S	EUR	3,100,000.00	2,940,212.36	1.86
				<hr/>	
			9,549,489.34		6.04

The accompanying notes form an integral part of these financial statements.

ABC Legacy Fund - Balanced Diversified

Statement of investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Description	Currency	Quantity/Nominal	Market value (note 2)	% of net assets	
<i>SWEDEN</i>					
4.25%	SWEDBANK 23/28 -SR-	EUR	2,320,000.00	2,300,148.46	1.46
			2,300,148.46	1.46	
<i>SWITZERLAND</i>					
0.25%	UBS GROUP 20/26 -SR-S	EUR	2,000,000.00	1,844,163.60	1.17
1.25%	UBS GROUP 18/25 -SR-S	EUR	2,000,000.00	1,936,514.00	1.23
			3,780,677.60	2.40	
<i>UNITED KINGDOM</i>					
1.125%	SUB. BARCLAYS BANK 21/31	EUR	200,000.00	173,312.92	0.11
4.771%	NATWEST GROUP 23/29 -SR-	EUR	500,000.00	492,964.60	0.31
			666,277.52	0.42	
<i>UNITED STATES</i>					
FRN	GOLDMAN SACHS GROUP 22/25 -SR-	EUR	500,000.00	502,189.45	0.32
0.125%	COCA-COLA 21/29 -SR-	EUR	300,000.00	249,342.45	0.16
0.25%	MONDELEZ 21/28 -SR-	EUR	2,000,000.00	1,705,895.20	1.08
0.50%	DOW CHEMICAL 20/27 -SR-	EUR	300,000.00	261,033.75	0.17
1.25%	ABBVIE 20/24 -SR-	EUR	1,000,000.00	973,878.40	0.62
			3,692,339.25	2.35	
TOTAL BONDS			77,697,215.66	49.27	
TOTAL I.			91,449,973.84	58.00	
II. MONEY MARKET INSTRUMENTS					
<i>UNITED STATES</i>					
TBI	UNITED STATES 07/09/23 -SR-	USD	2,000,000.00	1,815,944.18	1.15
			1,815,944.18	1.15	
TOTAL II.			1,815,944.18	1.15	
III. UNITS OF INVESTMENT FUNDS					
<i>GERMANY</i>					
ISHARES	STOXX EUROPE 600 BANKS	EUR	146,990.00	2,324,793.84	1.47
			2,324,793.84	1.47	
<i>IRELAND</i>					
BRANDES	INVESTMENT - GLOBAL VALUE FUND - I USD	USD	95,700.00	3,616,600.92	2.29
MUZINICH	- ENHANCEDYIELD S/T H EUR HEDGED -ACC.-	EUR	19,070.00	1,906,809.30	1.21
			5,523,410.22	3.50	

The accompanying notes form an integral part of these financial statements.

ABC Legacy Fund - Balanced Diversified

Statement of investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Description	Currency	Quantity	Market value (note 2)	% of net assets
<i>LUXEMBOURG</i>				
AMUNDI - ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND M2 EUR	EUR	1,909.17	1,792,309.70	1.14
AXA WF - GLOBAL INFLATION SHORT DURATION BONDS I EUR HEDGED	EUR	18,781.11	1,927,880.53	1.22
BLACKROCK GFS - USD SHORT DURATION BOND A2 EUR HGD	EUR	381,818.86	3,535,642.64	2.24
GAMCO INTERNATIONAL - MERGER ARBITRAGE I EUR H	EUR	258,000.00	3,403,355.40	2.16
JPMIF - INCOME OPPORTUNITY C EUR HEDGED -CAP-	EUR	29,958.12	4,166,874.49	2.64
M&G (LUX) IF1 - GLOBAL H/Y BOND C H EUR	EUR	62,994.59	938,657.22	0.60
NORDEA 1 - EUROPEAN COVERED BOND FUND BP EUR -ACC.-	EUR	168,323.25	1,973,404.93	1.25
NORDEA 1 - STABLE RETURN BI BASE CURRENCY	EUR	311,324.23	6,087,976.49	3.85
PICTET - EUR SHORT TERM HIGH YIELD I EUR	EUR	36,457.48	4,733,274.35	3.00
PICTET - USA INDEX I USD	USD	40,510.00	15,607,306.83	9.88
			44,166,682.58	27.98
TOTAL III.			52,014,886.64	32.95
TOTAL INVESTMENTS			145,280,804.66	92.10
CASH AT BANKS			7,532,907.56	4.78
BANK DEPOSITS			4,344,088.90	2.75
OTHER NET ASSETS			579,678.89	0.37
TOTAL NET ASSETS			157,737,480.01	100.00

The accompanying notes form an integral part of these financial statements.

ABC Legacy Fund - Balanced Diversified

Geographical and industrial classification of investments as at June 30, 2023

Geographical classification

(in % of net assets)	
Luxembourg	28.79
Spain	12.51
Germany	9.98
France	9.41
Supranational	6.04
Netherlands	3.90
Ireland	3.62
United States	3.50
Switzerland	3.42
Belgium	3.39
Italy	2.97
Sweden	1.46
Denmark	1.05
United Kingdom	0.97
Japan	0.51
Australia	0.47
China	0.11
	92.10

Industrial classification

(in % of net assets)	
Bonds issued by companies	39.65
Units of investment funds	32.95
Bonds issued by countries or cities	5.44
Bonds issued by supranational institutions	4.18
Insurance	2.08
Money market instruments	1.15
Pharmaceuticals and cosmetics	1.10
Transport and freight	0.85
Construction and building materials	0.81
Oil and gas	0.67
Metals and minings	0.55
Communications	0.49
Tobacco and alcohol	0.49
Food and soft drinks	0.49
Automobiles	0.47
Miscellaneous	0.40
Real Estate Shares	0.33
	92.10

ABC Legacy Fund

Notes to the financial statements as at June 30, 2023

NOTE 1

GENERAL

ABC Legacy Fund (the "SICAV") is an open-ended investment company ("*Société d'Investissement à Capital Variable*") ("SICAV") governed by Luxembourg law, established in accordance with the provisions of Part I of the amended Law of December 17, 2010 (the "2010 Law") relating to undertakings for collective investment ("UCI").

The SICAV was incorporated for an indefinite period on September 8, 2006 with the initial capital of USD 45,000 and its articles of incorporation have been published in the *Memorial C, Recueil Electronique des Sociétés et Associations* ("Mémorial") on September 26, 2006. The SICAV has been converted from Part II of the 2010 Law into an Undertakings for Collective Investment in Transferable Securities ("UCITS") subject to Part I of the 2010 Law after an Extraordinary General Meeting of Shareholders held on October 9, 2015. The minutes of such general meeting have been published in the Mémorial on October 30, 2015. The Articles of Incorporation of the SICAV have been modified on May 4, 2007 and for the last time on October 9, 2015 and were published in the Mémorial on June 12, 2007 and on October 30, 2015. A legal statement giving notice of the issue and sale of Shares by the SICAV has been filed with the Clerk's Office of the District Court of Luxembourg.

The SICAV is registered in the Commercial Register of Luxembourg under No B119039.

The SICAV's capital is at all times equal to the value of its total net assets; it may never fall below the minimum capital of EUR 1,250,000 as required by law.

FundPartner Solutions (Europe) S.A., a public limited company (*société anonyme*) with registered office at 15, avenue J.F. Kennedy, L-1855 Grand Duchy of Luxembourg, was appointed management company of the SICAV as of October 9, 2015. It is a management company within the meaning of Chapter 15 of the 2010 Law.

a) Sub-funds in activity

As at June 30, 2023, the SICAV has two active sub-funds:

- ABC Legacy Fund - Global Flexible, denominated in EUR;
- ABC Legacy Fund - Balanced Diversified, denominated in EUR.

The Board of Directors of the SICAV is allowed to create new sub-funds.

b) Significant events and material changes

No significant event and material changes occurred during the period.

c) Share classes

As at June 30, 2023, the following share classes are issued:

- ABC Legacy Fund - Global Flexible:
 - o A EUR
- ABC Legacy Fund - Balanced Diversified:
 - o A EUR

ABC Legacy Fund

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 2

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) General

The financial statements are prepared in accordance with generally accepted accounting principles and with the legal reporting requirements applicable in Luxembourg relating to UCI.

b) Foreign exchange translation for each sub-fund

Cash at banks, other net assets as well as the market value of the investment portfolio in currencies other than the base currency of the sub-fund are translated into the base currency of the sub-fund at the exchange rate prevailing at the end of the period.

Income and expenses in currencies other than the base currency of the sub-fund are translated into the base currency of the sub-fund at the exchange rate prevailing at the transaction date.

Net realised gain/loss and change in net unrealised appreciations and depreciations on foreign exchange are included in the statement of operations and changes in net assets.

c) Presentation of financial statements

The reference currency of the SICAV is the euro ("EUR").

The accounting year of the SICAV terminates on December 31 of each year.

d) Combined financial statements of the SICAV

The combined financial statements of the SICAV are expressed in EUR and correspond to the sum of items in the financial statements of each sub-fund, converted into EUR at the exchange rate prevailing at the closing date.

e) Valuation of assets of each sub-fund

1) Transferable securities or money market instruments quoted or traded on an official stock exchange or any other regulated market, are valued on the basis of the last known price as of the relevant valuation day and, if the securities or money market instruments are listed on several stock exchanges or regulated markets, the last known price of the stock exchange which is the principal market for the security or money market instrument in question, unless these prices are not representative.

2) For transferable securities or money market instruments not quoted or traded on an official stock exchange or any other regulated market, and for quoted transferable securities or money market instruments, but for which the last known price as of the relevant valuation day is not representative, valuation is based on the probable sales price estimated prudently and in good faith by the Board of Directors of the SICAV.

3) Units and shares issued by UCITS or other UCIs are valued at their last available Net Asset Value ("NAV") as of the relevant valuation day.

Notes to the financial statements as at June 30, 2023 (continued)

4) The liquidating value of futures, forward or options contracts that are not traded on exchanges or on other regulated markets is determined pursuant to the policies established in good faith by the Board of Directors of the SICAV, on a basis consistently applied. The liquidating value of futures, forward or options contracts traded on exchanges or on other regulated markets is based upon the last available settlement prices as of the relevant valuation day of these contracts on exchanges and regulated markets on which the particular futures, forward or options contracts are traded; provided that if a futures, forward or options contract could not be liquidated on such business day with respect to which a NAV is being determined, then the basis for determining the liquidating value of such contract is such value as the Board of Directors of the SICAV may, in good faith and pursuant to verifiable valuation procedures, deem fair and reasonable.

5) Liquid assets and money market instruments with a maturity of less than 12 months may be valued at nominal value plus any accrued interest or using an amortised cost method (it being understood that the method which is more likely to represent the fair market value is retained). This amortised cost method may result in periods during which the value deviates from the price the SICAV would receive if it sold the investment. The Board of Directors of the SICAV may, from time to time, assess this method of valuation and recommend changes, where necessary, to ensure that such assets are valued at their fair value as determined in good faith pursuant to procedures established by the Board of Directors of the SICAV. If the Board of Directors of the SICAV believes that a deviation from the amortised cost may result in material dilution or other unfair results to Shareholders, the Board of Directors of the SICAV takes such corrective action, if any, as it deems appropriate, to eliminate or reduce, to the extent reasonably practicable, the dilution or unfair results.

6) Accrued interest on securities are taken into account if it is not reflected in the share price.

7) Cash is valued at nominal value, plus accrued interest. All assets denominated in a currency other than the Reference Currency of the respective Sub-fund/Class are converted at the mid-market conversion rate as of the relevant Valuation Day between the Reference Currency and the currency of denomination.

8) All other securities and other permissible assets as well as any of the above mentioned assets for which the valuation in accordance with the above paragraphs would not be possible or practicable, or would not be representative of their probable realisation value, are valued at probable realisation value, as determined with care and in good faith pursuant to procedures established by the Board of Directors of the SICAV.

f) Net realised gain/loss on sales of investments

The net realised gain/loss on sales of investments is calculated on the basis of the weighted average cost of the investments sold.

g) Cost of investment securities

Cost of investment securities in currencies other than the base currency of the sub-fund is translated into the base currency of the sub-fund at the exchange rate applicable at purchase date.

h) Income

Dividends are recorded net of withholding tax at ex-date. Interest is recorded on an accrual basis.

ABC Legacy Fund

Notes to the financial statements as at June 30, 2023 (continued)

i) Recognition of futures contracts

At the time of each NAV calculation, the margin call on futures contracts is recorded directly in the realised capital gains and losses accounts relating to futures contracts by the bank account counterparty.

j) Forward foreign exchange contracts

The net unrealised gains or losses resulting from outstanding forward foreign exchange contracts are determined on the basis of the forward foreign exchange rates applicable at the period end and are recorded in the combined statement of net assets. The net realised gains or losses and the change in net unrealised appreciations or depreciations are recorded in the combined statement of operations and changes in net assets.

k) Accounting of futures contracts

Unrealised appreciations/depreciations on futures contracts are settled daily through the reception/payment of a cash amount corresponding to the daily increase/decrease of the market value of each opened futures contract. Such cash amount is recorded under the caption "Cash at banks" in the statement of net assets and the corresponding amount is recorded under the caption "net realised gain/loss on futures contracts" in the statement of operations and changes in net assets.

l) Transaction fees

The transaction fees represent the costs incurred by each sub-fund in connection with purchases and sales of investments.

Transaction fees include brokerage fees as well as bank commissions, tax, depositary fees and other transaction fees, and are included in the statement of operations and changes in net assets.

NOTE 3

"TAXE D'ABONNEMENT"

In accordance with current Luxembourg Law, the SICAV is not subject to any tax on income, capital gains tax or wealth tax. However, income collected by the SICAV on securities in its portfolios may be subject to withholding tax, which in normal circumstances, cannot be reclaimed.

Nevertheless, the SICAV's net assets are subject to a subscription tax of 0.05% p.a. on net assets (except for sub-funds or classes which are reserved to institutional Investors which are subject to a tax at a reduced rate of 0.01% p.a. on net assets), payable at the end of each calendar quarter and calculated on the basis of the SICAV's total net assets at the end of the relevant quarter.

For the portion of the assets of the SICAV invested in other UCIs which are established in Luxembourg, no such tax is payable as provided for in Article 175 of the 2010 Law.

ABC Legacy Fund

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 4 ADVISORY AND MANAGEMENT FEES

The Investment Advisers / Managers are entitled to a fee, payable on a quarterly basis at an annual rate which could vary according to the sub-funds.

For the services rendered, the Investment Managers are paid on a quarterly basis a management fee at the following annual rates:

Sub-funds	Class	Max. rate
ABC Legacy Fund - Global Flexible	A	2.50%
ABC Legacy Fund - Balanced Diversified	A	1.00%

For the sub-fund Balanced Diversified, the Investment Advisers are remunerated out of the Investment Management fees at a rate of 0.15% of the NAV p.a.

When a sub-fund invests in target funds (such as other UCITS or UCIs), the maximum level of management fees that may be charged to the target funds will not exceed 2.50% p.a.

NOTE 5 DEPOSITARY FEES

The Depositary Bank is entitled to receive out of the assets of each Class within each sub-fund a depositary fee of up to 0.15% p.a. on the average of the value of the NAV of the relevant Class over the relevant period and is payable quarterly in arrears with a minimum of EUR 60,000 p.a. at the level of the SICAV.

NOTE 6 ADMINISTRATION FEES

The Administrative Agent is entitled to receive out of the assets of each Class within each sub-fund an administrative agent fee of up to 0.3% p.a. on the average of the value of the NAV of the relevant Class over the relevant period and is payable quarterly in arrears with a minimum of EUR 60,000 p.a. at the level of the SICAV.

NOTE 7 OTHER FEES PAYABLE

As at June 30, 2023, the other fees payable included mainly administration, depositary, management company and audit fees.

ABC Legacy Fund

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 8 SUBSCRIPTIONS AND REDEMPTIONS

a) Subscriptions

Shareholders or prospective investors may subscribe for a class in a sub-fund at a subscription price per share equal to:

- i. the initial subscription price where the subscription relates to the initial subscription period, the initial subscription date or the class launch date; or
- ii. the NAV per share or the adjusted price as of the valuation day on which the subscription is effected where the subscription relates to a subsequent offering (other than the initial subscription period, the initial subscription date or the class launch date) of shares of an existing class in an existing sub-fund.

A subscription fee of up to 5.00% is added to the subscription price to be paid by the investor. This fee will be payable to the SICAV, the Management Company or the Distributor.

b) Redemptions

A shareholder who redeems its shares receives an amount per share redeemed equal to the NAV or adjusted price per share as of the applicable valuation day for the relevant class in the relevant sub-fund, less, a redemption fee of up to 3.00%, payable to the SICAV, and any tax or duty imposed on the redemption of the shares.

NOTE 9 FORWARD FOREIGN EXCHANGE CONTRACTS

The SICAV had the following forward foreign exchange contracts outstanding as at June 30, 2023:

ABC Legacy Fund - Global Flexible

Currency	Purchase	Currency	Sale	Maturity date
EUR	9,034,665.35	USD	10,000,000.00	16/10/2023

The net unrealised loss on this contract as at June 30, 2023 was EUR 98,832.22 and is included in the statement of net assets.

NOTE 10 FUTURES CONTRACTS

The following futures contracts were outstanding as at June 30, 2023:

ABC Legacy Fund - Balanced Diversified

	Maturity date	Currency	Commitment in EUR
Purchase of 125.00 EUR/USD	18/09/2023	USD	-15,625,000.00
Sale of 100.00 Euro Stoxx 50 ESTX 50 EUR	15/09/2023	EUR	-4,399,090.00
Sale of 30.00 Germany 10Y Bund Government Bond	07/09/2023	EUR	-2,837,962.14
Sale of 30.00 Germany 5Y BOBL Government Bond	07/09/2023	EUR	-2,948,043.33
Sale of 20.00 S&P 500 Index	15/09/2023	USD	-4,113,886.34

ABC Legacy Fund

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 11

DILUTION LEVY

Under certain circumstances (for example, large volumes of deals) the Board of Directors of the SICAV has the power to charge a "dilution levy" on the issue, redemption and/or conversion of shares. If charged, the dilution levy will be paid into the relevant sub-fund and will become part of the relevant sub-fund.

The dilution levy for each sub-fund is calculated by reference to the costs of dealing in the underlying investments of that sub-fund, including any dealing spreads, commission and transfer taxes.

In any case the dilution levy shall not exceed 2.50% of the NAV per share.

During the period ended June 30, 2023 none of the sub-funds used the dilution levy mechanism

NOTE 12

UKRAINE / RUSSIA CONFLICT

The conflict between Ukraine and Russia in February 2022 has impacted financial markets. Although the sub-funds of the SICAV have no direct investments in Ukraine, Russia or their neighbouring countries, market disruptions associated with current geopolitical events have had a global impact and continue to be monitored closely by the Board of Directors of the SICAV.

NOTE 13

SUBSEQUENT EVENTS

No events occurred after the period-end.

ABC Legacy Fund

Other information to Shareholders

Securities Financing Transactions Regulation ("SFTR")

As at June 30, 2023, the SICAV is in the scope of the requirements of the Regulation (EU) 2015/2365 on transparency of Securities Financing Transactions and of Reuse. Nevertheless, no corresponding transactions were carried out during the period referring to the financial statements.

