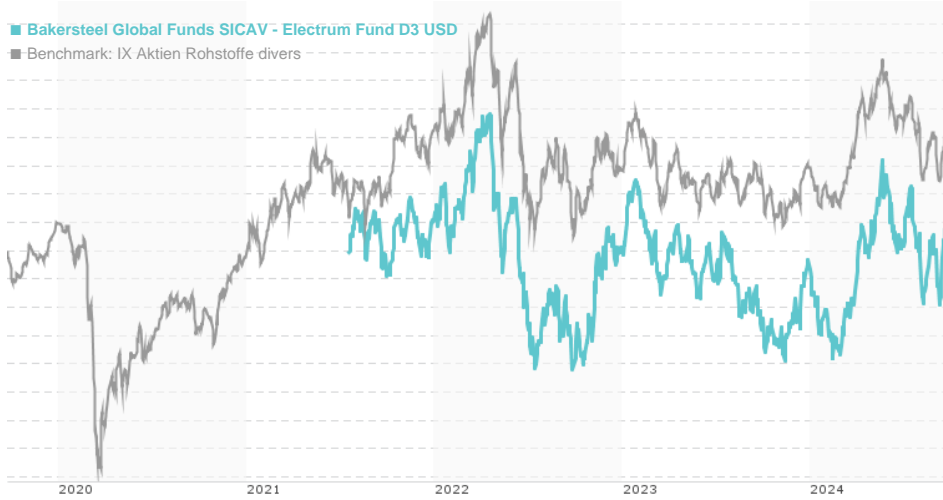


Bakersteel Global Funds SICAV - Electrum Fund D3 USD / LU2296189033 / A2QNK6 / IPConcept (LU)

Last 09/24/2024 ¹	Region	Branch	Type of yield	Type
102.03 USD	Worldwide	Sector Commodities divers	reinvestment	Equity Fund



Risk key figures

SRI	1	2	3	4	5	6	7	
Mountain-View Funds Rating ²							EDA ³	74

Yearly Performance

2023	-2.49%
2022	-4.95%

Master data		Conditions		Other figures	
Fund type	Single fund	Issue surcharge	0.00%	Minimum investment	USD 1,000,000.00
Category	Equity	Planned administr. fee	0.00%	Savings plan	-
Sub category	Sector Commodities divers	Deposit fees	0.08%	UCITS / OGAW	Yes
Fund domicile	Luxembourg	Redemption charge	0.00%	Performance fee	15.00%
Tranch volume	(09/24/2024) EUR 1.56 mill.	Ongoing charges	-	Redeployment fee	0.00%
Total volume	(09/24/2024) EUR 209.18 mill.	Dividends		Investment company	
Launch date	7/20/2021			IPConcept (LU)	
KESt report funds	Yes			4, rue Thomas Edison, 1445, Strassen	
Business year start	01.01.			Luxembourg	
Sustainability type	-			http://www.ipconcept.com	
Fund manager	Baker Steel Capital Managers LLP				

Performance	1M	6M	YTD	1Y	2Y	3Y	5Y	Since start
Performance	+2.83%	+15.84%	+7.87%	+17.63%	+33.22%	+5.70%	-	+5.45%
Performance p.a.	-	-	-	+17.63%	+15.44%	+1.86%	-	+1.68%
Sharpe ratio	1.06	1.03	0.26	0.51	0.45	-0.06	-	-0.07
Volatility	36.48%	29.82%	28.53%	27.80%	26.61%	26.83%	0.00%	26.65%
Worst month	-	-8.53%	-8.77%	-8.77%	-11.12%	-17.54%	0.00%	-17.54%
Best month	-	13.72%	13.72%	13.72%	13.72%	13.72%	0.00%	13.72%
Maximum loss	-11.83%	-21.99%	-21.99%	-21.99%	-28.45%	-36.41%	0.00%	-

Distribution permission

Austria, Germany, Switzerland, Czech Republic

¹ Important note on update status: The displayed date refers exclusively to the calculation of the NAV.

² The Mountain-View Data Fund Rating calculates a comparative ranking for funds using yield, volatility and trend data. For more information visit [MVD Funds Rating](#)

³ Displays the Ethical-Dynamical Ratio calculated according to standard criteria. The maximum value is 100. For more information visit [EDA](#)

Bakersteel Global Funds SICAV - Electrum Fund D3 USD / LU2296189033 / A2QNK6 / IPConcept (LU)

Investment strategy

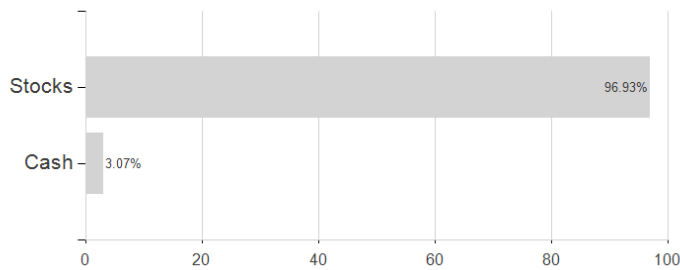
Aside from financial aspects, the sub-fund also takes environmental and social aspects and the principles of good corporate governance (Environment, Social, Governance - ESG) into account in its investment decision-making process in accordance with the Investment Manager's ESG Policy. Detailed information on the responsible investment principles of the Investment Manager and the Management Company can be found on their respective websites. The sub-fund is an equity fund. The sub-fund invests its assets largely in shares of companies, whose business objective is the extraction, processing and marketing of primary RESOURCES. "Primary RESOURCES" refers to those resources that are physically present, e.g. water, precious and industrial metals, oil, natural gas and agricultural commodities. The sub-fund generally has the option of investing in equities, money market instruments, certificates, target funds and fixed-term deposits, depending on the market situation and assessment by the Fund Management. These certificates are for legally permitted underlying assets such as: shares, bonds, investment fund units, financial indices and currencies. Investments in shares will constitute at least 51%. The sub-fund may use derived financial instruments ("derivatives") in order to achieve the aforementioned investment objectives as well as for investment and hedging purposes.

Investment goal

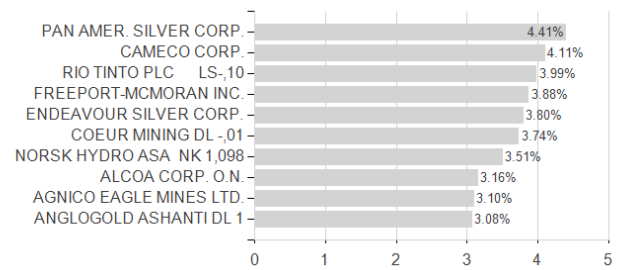
The objective of the investment policy of BAKERSTEEL GLOBAL FUNDS SICAV - Electrum Fund ("sub-fund") is to achieve, with observance of the investment risk, an appropriate value growth in the sub-fund currency through a globally diversified portfolio of investments. The sub-fund is actively managed. The composition of the portfolio is established, regularly reviewed and adjusted where appropriate by the Fund Manager in accordance with the criteria defined in the investment objectives/ investment policy. The sub-fund may incur additional performance-related fees ('performance fee'), which are calculated in reference to the Benchmark MSCI ACWI Metals & Mining Index ('Index'). The investment universe of the sub-fund is not limited to the components of the index. The index may therefore differ significantly from the performance of the sub-fund.

Assessment Structure

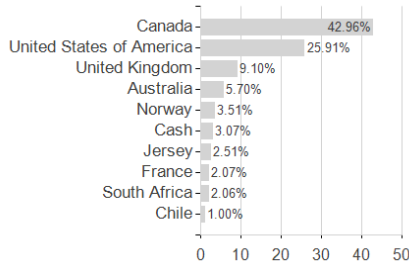
Assets



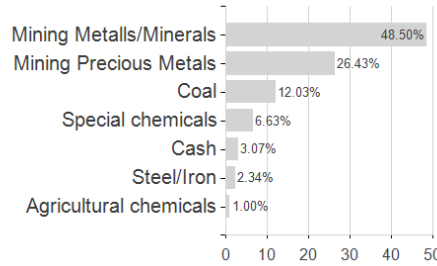
Largest positions



Countries



Branches



Currencies

