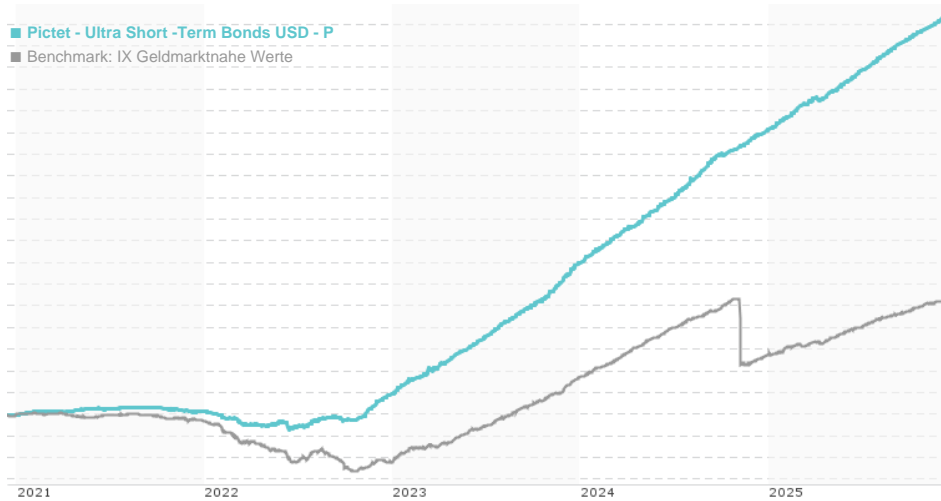


## Pictet - Ultra Short -Term Bonds USD - P / LU2009036505 / A2PL54 / Pictet AM (EU)

Last 12/10/2025 <sup>1</sup>	Region	Branch	Type of yield	Type
121.13 USD	Worldwide	Values associated w/ Money Market	reinvestment	Money Market Fund



### Risk key figures

SRI	1	2	3	4	5	6	7
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### Mountain-View Funds Rating<sup>2</sup>

EDA <sup>3</sup>
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### Yearly Performance

2024	+5.74%
2023	+6.03%
2022	+0.76%
2021	+0.18%
2020	+1.03%

Master data		Conditions		Other figures	
Fund type	Single fund	Issue surcharge	5.00%	Minimum investment	UNT 0
Category	Money Market	Planned administr. fee	0.00%	Savings plan	-
Sub category	Values associated w/ Money Market	Deposit fees	0.05%	UCITS / OGAW	Yes
Fund domicile	Luxembourg	Redemption charge	1.00%	Performance fee	0.00%
Tranch volume	(12/10/2025) USD 11.86 mill.	Ongoing charges	-	Redeployment fee	0.00%
Total volume	(12/10/2025) USD 174.65 mill.	Dividends		Investment company	
Launch date	6/28/2019	Pictet AM (EU)			
KESr report funds	Yes	6B, rue du Fort Niedergruenewald, 2226, Luxembourg			
Business year start	01.10.	Luxembourg			
Sustainability type	-	www.am.pictet/de/germany			
Fund manager	Jean Braun, Philippe Billot				

Performance	1M	6M	YTD	1Y	2Y	3Y	5Y	Since start
Performance	+0.35%	+2.46%	+4.56%	+4.80%	+11.14%	+17.51%	+18.38%	+21.13%
Performance p.a.	-	-	-	+4.80%	+5.42%	+5.53%	+3.43%	+3.01%
Sharpe ratio	15.25	11.13	8.33	8.20	8.59	8.08	3.09	0.68
Volatility	0.15%	0.26%	0.33%	0.33%	0.39%	0.43%	0.44%	1.37%
Worst month	-	0.12%	0.12%	0.12%	0.12%	0.12%	-0.24%	-2.21%
Best month	-	0.50%	0.50%	0.50%	0.69%	0.76%	0.76%	0.78%
Maximum loss	0.00%	-0.01%	-0.16%	-0.16%	-0.16%	-0.16%	-1.06%	-

### Distribution permission

Austria, Germany, Switzerland, Luxembourg

<sup>1</sup> Important note on update status: The displayed date refers exclusively to the calculation of the NAV.

<sup>2</sup> The Mountain-View Data Fund Rating calculates a comparative ranking for funds using yield, volatility and trend data. For more information visit [MVD Funds Rating](#)

<sup>3</sup> Displays the Ethical-Dynamical Ratio calculated according to standard criteria. The maximum value is 100. For more information visit [EDA](#)

## Pictet - Ultra Short -Term Bonds USD - P / LU2009036505 / A2PL54 / Pictet AM (EU)

### Investment strategy

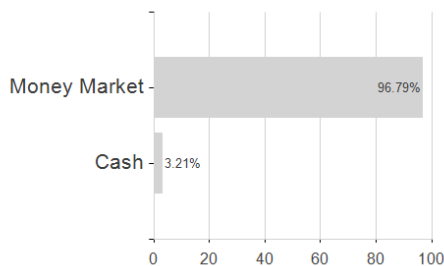
The Compartment mainly invests in short-term investment grade corporate and government bonds, and money market instruments, that are either denominated in Euros (EUR) or typically hedged to this currency (meaning investments have little or no exposure to currency risk). The compartment invests worldwide and can invest across any sector. In actively managing the Compartment, the investment manager uses a combination of market and issuer analysis to build a diversified portfolio of securities it believes offer the best combination of risk-adjusted returns relative to the benchmark, high liquidity and protection against interest rate changes. The Compartment's active management approach uses strict risk controls. The investment manager may invest in issuers with any environmental, social, and governance (ESG) profile. It may engage with issuers in order to positively influence ESG practices, SFDR product category Article 6. The portfolio composition is not constrained relative to the benchmark, so the similarity of the Compartment's performance to that of the benchmark may vary.

### Investment goal

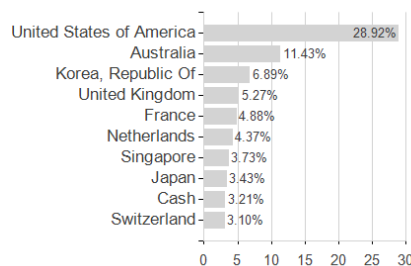
To preserve the value of your investment, while achieving a higher return than money market rates. Reference Index

### Assessment Structure

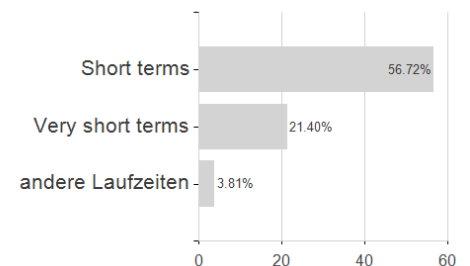
#### Assets



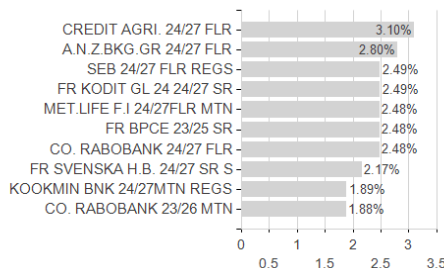
#### Countries



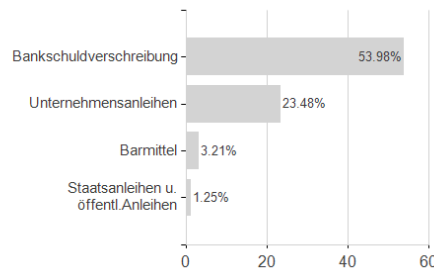
#### Duration



#### Largest positions



#### Issuer



#### Currencies

